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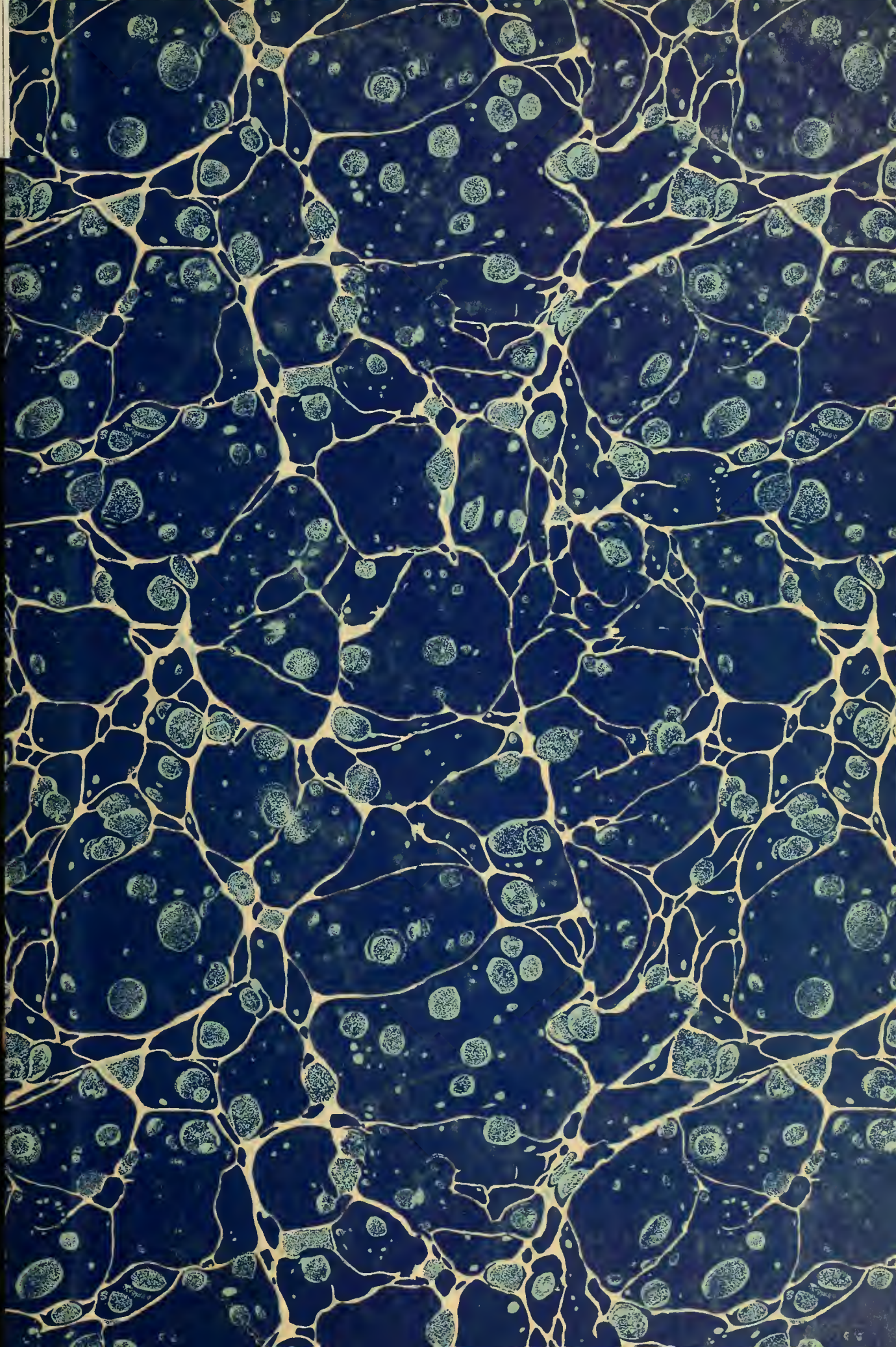

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Analysis of Receipts and Disbursements
Composition of the Public Debt
Capital Movements and Monetary Data
Other Treasury Statistics

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

BULLETIN

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Bulletin of the Treasury Department, November 1941

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SUMMARY OF FISCAL STATISTICS

Budget Receipts and Expenditures

(In millions of dollars)

	First 4 months, fiscal years 1940 to 1942				Complete fiscal years, 1938 to 1942						
					Actual				Estimated	Change	
	1940	1941	1942	Change 1941 to 1942	1938	1939	1940	1941	1942 1/	Actual 1940 to actual 1941	Actual 1941 to estimated 1942 1/
Receipts:											
Internal revenue:											
Income and profits taxes 2/	447	563	991	+428	2,640	2,189	2,125	3,470	7,079	+1,345	+3,609
Employment taxes	218	244	305	+61	755	740	833	925	1,167	+92	+242
Miscellaneous internal revenue 3/	914	1,033	1,112	+79	2,279	2,232	2,345	2,967	3,991	+622	+1,024
Customs	121	101	141	+40	359	319	349	392	414	+43	+22
Other receipts	69	69	85	+16	208	188	273	515	208	+242	-307
Total receipts	1,768	2,010	2,634	+624	6,242	5,668	5,925	8,269	12,859	+2,344	+4,590
Less amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	177	188	245	+57	387	503	538	661	861	+123	+200
Net receipts	1,591	1,822	2,390	+568	5,855	5,165	5,387	7,607	11,998	+2,220	+4,391
Expenditures: 5/											
National defense:											
War	191	387	2,573	+2,186	432	490	667	3,636	6/	+2,969	6/
Navy	255	492	1,574	+1,082	596	673	891	2,217	6/	+1,326	6/
Defense aid (Lend-lease)	-	-	435	+435	-	-	-	21	6/	+21	6/
Miscellaneous national defense	32	40	348	+308	1	44	99	207	6/	+108	6/
Total national defense	478	918	4,931	+4,013	1,029	1,206	1,657	6,080	18,000	+4,423	+11,920
Veterans' Administration 7/	185	185	186	+1	582	557	557	563	570	+6	+7
Public works 8/	376	303	259	-44	804	1,000	950	738	693	-212	-45
Aid to agriculture 9/	501	293	331	+38	854	1,228	1,559	937 10/	1,152	-622	+215
Grants to States under the Social Security Act	136	161	180	+19	271	320	357	415	434	+58	+19
Direct and work relief:											
Work Projects Administration and National Youth Administration	519	460	362	-98	1,472	2,240	1,572	1,421	965	-151	-456
Federal Emergency Relief Administration and Civil Works Administration	-	-	-	-	4	2	1	-	-	-1	-
Civilian Conservation Corps	101	94	75	-19	326	290	283	257	200	-26	-57
Interest on the public debt	253	261	277	+16	926	941	1,041	1,111	1,275	+70	+164
Other 11/	451	476	482	+6	970	923	1,022	1,188	1,292	+166	+104
Total expenditures 5/	3,000	3,152	7,084	+3,932	7,239	8,707	8,998	12,711	24,581	+3,713	+11,870
Net budget deficit 5/	1,409	1,330	4,694	+3,364	1,384	3,542	3,611	5,103	12,583	+1,492	+7,480

Source: Daily Treasury Statements, except as noted.

1/ Budget estimates of October 5, 1941.

2/ Includes unjust enrichment tax.

3/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes, and estate taxes.

4/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the general fund for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with the later periods.

5/ Excludes public debt retirements.

6/ Details not available.

7/ Includes expenditures classified as Transfers to trust accounts, etc., for the Adjusted Service Certificate Fund.

8/ Includes Public works transactions classified as Revolving Funds (net).

9/ Includes Aid to agriculture transactions classified as Revolving Funds (net), expenditures of the Department of Agriculture classified as Departmental in the Daily Treasury Statement, and Surplus Marketing Administration transactions classified as transfers to trust accounts, etc.

10/ Represents gross expenditures of $1,252 millions less repayments of U. S. investments in capital funds aggregating $315 millions.

11/ Includes departmental expenditures except for Department of Agriculture; and expenditures classified as Transfers to trust accounts, etc., for (1) Government employee retirement and insurance funds, (2) Railroad Retirement Account, and (3) Railroad Unemployment Insurance Administration Fund transfers to Unemployment Trust Fund.

Public Debt Outstanding

(In millions of dollars)

	End of first 4 months, fiscal years 1940 to 1942				End of fiscal years, 1938 to 1942						
					Actual				Estimated	Change	
	Oct. 31, 1939	Oct. 31, 1940	Oct. 31, 1941	Change Oct. 31, 1940 to Oct. 31, 1941	June 30, 1938	June 30, 1939	June 30, 1940	June 30, 1941	June 30, 1942 1/	Actual June 30, 1940 to actual June 30, 1941	Actual June 30, 1941 to estimated June 30, 1942
Interest-bearing debt:											
Public issues:											
Marketable..	34,052	35,123	38,869	+3,746	32,344	33,965	34,436	37,713	2/	+3,277	2/
Non-marketable.....	2,365	3,336	7,508	+4,172	1,556	2,151	3,166	4,555	2/	+1,389	2/
Total public issues.....	36,417	38,459	46,377	+7,918	33,900	36,116	37,602	42,267	2/	+4,666	2/
Special issues.....	4,109	5,102	6,664	+1,562	2,676	3,770	4,775	6,120	2/	+1,345	2/
Total interest-bearing debt...	40,526	43,560	53,040	+9,480	36,576	39,886	42,376	48,387	2/	+6,011	2/
Matured debt and debt bearing no interest.....	510	577	544	-33	589	554	591	574	2/	-17	2/
Total public debt outstanding.	41,036	44,137	53,584	+9,447	37,165	40,440	42,968	48,961	61,027	+5,994	+12,066

Source: Daily Treasury Statements, except as noted.
1/ Based upon budget estimates of October 5, 1941.
2/ Details not available.

Means of Financing Cash Requirements

(In millions of dollars)

	First 4 months, fiscal years 1940 to 1942			Complete fiscal years, 1938 to 1942				
				Actual				Estimated
	1940	1941	1942	1938	1939	1940	1941	1942 1/
Amount required to be financed:								
Net budget deficit 2/.....	1,409	1,330	4,694	1,384	3,542	3,611	5,103	12,583
Net increase in General Fund balance.....	-	29	8	-	622	-	742	-
Net expenditures in trust accounts, increment on gold, etc. 3/.....	112	-	-	-	-	-	148	-
Total amount required to be financed.....	1,521	1,359	4,702	1,384	4,164	3,611	5,994	12,583
Means of financing:								
Increase in public debt.....	597	1,170	4,623	740	3,275	2,528	5,994	12,066
Net decrease in General Fund balance.....	925	-	-	338	-	947	-	479
Net receipts in trust accounts, increment on gold, etc. 3/.....	-	189	80	306	890	136	-	38
Total amount financed.....	1,521	1,359	4,702	1,384	4,164	3,611	5,994	12,583

Source: Daily Treasury Statements.
1/ Based upon budget estimates of October 5, 1941.
2/ Excludes public debt retirements.
3/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

FEDERAL RECEIPTS AND EXPENDITURES

Budget Receipts and Expenditures

Table 1.- Summary

(In millions of dollars)

Fiscal year or month	Receipts: Gross receipts: Total receipts	Receipts: Gross receipts: Internal revenue 2/	Receipts: Gross receipts: Customs 3/	Receipts: Gross receipts: Other receipts	Receipts: Less net amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 4/	Receipts: Net receipts	Expenditures 1/: Total expenditures	Expenditures 1/: General 5/	Expenditures 1/: National defense 6/	Expenditures 1/: Revolving funds (net) 7/	Expenditures 1/: Transfers to trust accounts etc. 7/	Net deficit 8/	Public debt retirements 9/
1933	2,080	1,604	251	225	-	2,080	3,864	2,989	680	74	121	1,784	462
1934	3,116	2,641	313	162	-	3,116	6,011	4,914	531	496	71	2,896	360
1935	3,800	3,278	343	179	-	3,800	7,010	5,905	689	345	71	3,209	574
1936	4,116	3,513	387	216	-	4,116	8,666	5,941	900	11	1,814	4,550	403
1937	5,294	4,597	486	210	265	5,029	8,177	6,442	929	204	603	3,149	104
1938	6,242	5,674	359	208	387	5,855	7,239	5,869	1,029	121	220	1,384	65
1939	5,668	5,161	319	188	503	5,165	8,707	7,226	1,206	92	182	3,542	58
1940	5,925	5,303	349	273 10/	538	5,387	8,998	7,061	1,657	54	226	3,611	129
1941	8,269	7,362	392	515 11/	661	7,607	12,711	6,441 12/	6,080	-136 12/	325	5,103	64
1940-October	365	319	29	17	32	333	869	570	297	-5	7	536	1
November	485	438	28	18	123	362	817	435	379	-23	26	455	1
December	741	693	30	18	1	740	1,172	697	470	*	5	432	15
1941-January	372	319	33	19	32	340	1,111	514	569	2	26	771	7
February	674	502	32	140	132	541	1,075	462	584	1	29	534	2
March	1,567	1,513	40	14	*	1,566	1,399	627	748	1	23	-167	2
April	602	362	49	191	37	565	1,315	522	763	2	28	750	1
May	541	483	41	17	147	394	1,141	389	837	-97	12	747	1
June	1,277	1,211	38	28	1	1,276	1,528	708	812	-1	10	252	17
July	456	400	37	19	43	413	1,598	468	960	2	169	1,185	3
August	554	501	35	19	157	397	1,529	388	1,124	3	14	1,133	34
September	1,136	1,077	36	23	1	1,135	1,874	546	1,320	2	6	739	8
October	489	431	34	23	43	445	2,083	495	1,527	15	45	1,637	7

Source: Daily Treasury Statements.

Note: The classifications for reflecting expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted to reflect these expenditures as Transfers to trust accounts, etc., rather than General.

* Less than $500,000.

1/ Excludes public debt retirements.

2/ For further details, see Table 2.

3/ For further details, see chapter on Customs Statistics.

4/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the General Fund of the Treasury for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with later periods.

5/ For further details, see Table 3.

6/ For further details, see Table 4.

7/ For further details, see Table 5. Also see footnote 4/.

8/ Total expenditures less net receipts.

9/ Represents retirements required by law chargeable to the Sinking Fund, and retirements under special provisions of law from other funds.

10/ Includes partial return of amounts paid to the Commodity Credit Corporation for the restoration of Capital impairment - $44 millions; and the repurchase by Federal savings and loan associations of the Treasury Department's investment in their shares - $10 millions.

11/ Includes recoveries of U.S. investments in capital funds as follows: Reconstruction Finance Corporation stock retired - $175 millions; Federal Home Loan Bank stock (resold to Reconstruction Finance Corporation) - $125 millions; retirement of Treasury investment in Federal Savings and Loan Association shares - $10 millions; sale to Reconstruction Finance Corporation of bonds held by Public Works Administration - $9 millions.

12/ Receipts from capital stock and paid-in surplus reductions that are available to be reissued under existing law are not reflected under receipts, but rather are included as negative items under expenditures. During the fiscal year 1941, reductions in capital in this manner were as follows: Under general expenditures: Banks for cooperatives - $60 millions, and Federal land banks - $100 millions; under revolving funds: Federal Farm Mortgage Corporation - $100 millions, Federal intermediate credit banks - $40 millions, and production credit corporations - $15 millions; a total of $315 millions.

Table 2.- Analysis of Receipts from Internal Revenue 1/

(In millions of dollars)

Fiscal year or month	Total	Income and profits taxes 2/	Employment taxes: Total	Employment taxes: Social security taxes 3/: Federal Insurance Contributions Act (Old-age insurance)	Employment taxes: Social security taxes 3/: Federal Unemployment Tax Act (Unemployment insurance)	Employment taxes: Carriers' Taxing Act of 1937 (Railroad retirement)	Miscellaneous internal revenue 4/	Agricultural adjustment taxes
1933	1,604	746	-	-	-	-	858	-
1934	2,641	818	-	-	-	-	1,470	353
1935	3,278	1,099	-	-	-	-	1,657	521
1936	3,513	1,427	*	-	-	*	2,010	77
1937	4,597	2,163	253	194	58	*	2,181	*
1938	5,674	2,640	755	514	90	150	2,279	*
1939	5,161	2,189	740	530	101	109	2,232	-
1940	5,303	2,125	833	605	108	121	2,345	-
1941	7,362	3,470	925	691	98	137	2,967	-
1940-October	319	44	38	35	3	*	237	-
November	438	49	138	125	8	5	252	-
December	693	429	33	3	1	29	231	-
1941-January	319	63	47	34	12	1	210	-
February	502	104	193	134	53	5	204	-
March	1,513	1,208	32	3	1	29	273	-
April	362	75	43	39	2	1	244	-
May	483	63	165	150	7	8	254	-
June	1,211	916	30	3	1	26	265	-
July	400	84	48	45	2	1	268	-
August	501	59	173	160	7	6	269	-
September	1,077	780	35	3	1	31	261	-
October	431	68	49	46	2	1	314	-

Source: Daily Treasury Statements.

* Less than $500,000.

1/ For further details, see chapter on Internal Revenue Statistics.

2/ Includes unjust enrichment tax.

3/ For the period prior to September 1939, the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.

4/ Includes chiefly alcoholic beverage taxes, tobacco taxes, manufacturers' and retailers' excise taxes and estate tax.

Budget Receipts and Expenditures - (Continued)

Table 3.- Analysis of General Expenditures

(In millions of dollars)

Fiscal year or month	Total	Veterans' Administration 1/	Public Works 2/	Aid to agriculture 3/	Grants to States under the Social Security Act 4/	Work Projects Administration and National Youth Administration 5/	Federal Emergency Relief Administration and Civil Works Administration 6/	Civilian Conservation Corps	Interest on the public debt	Other departmental 7/	Other general expenditures 8/
1933	2,989	763	442	102	-	-	336	14	689	357	285
1934	4,914	507	549	429	-	-	1,513	332	757	313	514
1935	5,905	557	679	930	-	-	1,831	436	821	364	287
1936	5,941	578	685	966	28	1,264	495	486	749	424	265
1937	6,442	581	803	988	167	1,896	-1	386	866	510	245
1938	5,869	582	670	866	271	1,472	4	326	926	481	269
1939	7,226	557	900	1,237	320	2,240	2	290	941	517	223
1940	7,061	557	890	1,546	357	1,572	1	283	1,041	549	265
1941	6,441	553	715	1,006 9/	415	1,421	-	257	1,111	633	330
1940-October	570	48	86	94	54	118	-	22	73	53	21
November	435	46	73	70	34	114	-	20	11	53	15
December	697	46	62	123	16	127	-	23	219	57	25
1941-January	514	46	51	121	51	120	-	21	25	50	30
February	462	45	47	109	27	116	-	18	21	51	28
March	627	46	49	118	33	131	-	22	150	53	22
April	522	46	42	85	47	121	-	21	73	52	37
May	389	47	47	32	32	121	-	19	12	56	23
June	708	45	51	42	14	110	-	20	339	52	33
July	468	46	60	78	57	106	-	21	25	47	27
August	388	46	63	52	40	82	-	19	9	56	21
September	546	46	61	66	30	86	-	18	169	55	15
October	495	48	68	71	53	88	-	17	75	55	21

Source: Daily Treasury Statements.

Note: The classifications for reflecting expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted to reflect these expenditures as Transfers to trust accounts, etc., rather than General (Aid to agriculture).

1/ Includes public works undertaken by the Veterans' Administration. Additional expenditures included in Table 5, transfers to trust account, etc., for the Adjusted Service Certificate Fund.

2/ Includes public buildings, public highways (including forest roads and trails), river and harbor work and flood control, Tennessee Valley Authority, U. S. Housing Authority, Reclamation projects and the Public Works Administration. Excludes certain expenditures for public works in connection with national defense activities by the Federal Works Agency, beginning July 1941, which are included in Table 4. Additional transactions are included under Revolving funds, Table 5.

3/ Comprises Agricultural Adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Additional transactions are included under Revolving funds, Table 5.

4/ For further information, see tables on social insurance accounts in this chapter.

5/ Work Projects Administration was formerly Works Progress Administration.

6/ Includes expenditures of the Reconstruction Finance Corporation for relief through loans and grants to States, municipalities, etc.

7/ Excludes expenditures for the U. S. Maritime Commission, grants to States by the Department of Labor under the Social Security Act, and the Department of Agriculture departmental expenditures.

8/ Includes expenditures for the following: Office of Education, Public Health Service and administrative expenses of the Social Security Board of the Federal Security Agency; refunds of taxes and duties by the Treasury Department; Post Office Department postal deficiency; and the Panama Canal.

9/ Gross expenditures have been reduced $160 millions representing the repayments of capital funds by certain governmental agencies.

Table 4.- Analysis of National Defense Expenditures 1/

(In millions of dollars)

Fiscal year or month	Total	War Department	Navy Department	Defense aid (Lend-lease)	Miscellaneous national defense: Total miscellaneous national defense	Defense housing (Federal Works Agency)	Federal Security Agency 2/	National defense funds for the President	Selective Service (administrative expenses)	United States Maritime Commission 3/	Other national defense expenditures 4/
1933	680	302	350	-	29	-	-	-	-	29	-
1934	531	243	297	-	-10	-	-	-	-	-10	-
1935	689	273	436	-	-21	-	-	-	-	-21	-
1936	900	383	529	-	-12	-	-	-	-	-12	-
1937	929	378	557	-	-6	-	-	-	-	-6	-
1938	1,029	432	596	-	1	-	-	-	-	1	-
1939	1,206	490	673	-	44	-	-	-	-	44	-
1940	1,657	667	891	-	99	-	-	-	-	99	-
1941	6,080	3,636	2,217	21	207	42	-	103	18	44	-
1940-October	297	134	150	-	13	-	-	3	*	10	-
November	379	196	169	-	14	-	-	10	1	3	-
December	470	281	179	-	10	*	-	10	3	-3	-
1941-January	569	346	216	-	7	*	-	9	2	-4	-
February	584	404	172	-	8	*	-	15	2	-9	-
March	748	544	185	-	20	1	-	13	3	3	-
April	763	516	220	-	27	3	-	18	2	4	-
May	837	456	338	7	36	7	-	24	2	3	-
June	812	507	247	15	43	31	-	*	2	10	-
July	960	508	339	34	78	19	3	15	2	28	11
August	1,124	579	416	69	59	25	29	15	2	-25	13
September	1,320	700	377	140	102	28	16	17	2	26	13
October	1,527	786	442	192	107	39	12	17	2	21	16

Source: Daily Treasury Statements.

* Less than $500,000.

1/ Additional expenditures attributable to national defense for years prior to fiscal year 1942 but payable from funds which supplemented regular appropriations of the civil establishments, are included in Table 3.

2/ Expenditures in the fiscal year 1941 from appropriations for national defense activities are included under Other general expenditures in Table 3.

3/ Includes emergency ship construction, beginning in the month of March 1941.

4/ The classifications in this column begin in July 1941; similar items for previous periods are classified under Other departmental and Other general expenditures in Table 3. Includes the Civil Aeronautics Administration and the Panama Canal.

Budget Receipts and Expenditures - (Continued)

Table 5.- Analysis of Expenditures for (1) Revolving Funds and (2) Transfers to Trust Accounts, Etc.

(In millions of dollars)

Fiscal year or month	Revolving funds (net) 1/			Transfers to trust accounts, etc. 2/					
	Total	Aid to agriculture 3/	Public works 4/	Total	Adjusted Service Certificate Fund 5/	Railroad Retirement Account	Railroad Unemployment Insurance Administration Fund transfers to Unemployment Trust Fund 6/	Government employees' retirement funds (U. S. share)	Surplus Marketing Administration (surplus commodity stamps)
1933	74	74	-	121	100	-	-	21	-
1934	496	346	149	71	50	-	-	21	-
1935	345	141	204	71	50	-	-	21	-
1936	11	-33	44	1,814	1,773	-	-	41	-
1937	204	-18	221	603	557	-	-	47	-
1938	121	-13	134	220	-	146	-	73	-
1939	92	-8	101	182	-	107	-	75	*
1940	54	-6	59	226	-	121	-	87	18
1941	-136	-159 7/	23	325	10	124	8	93	91
1940-October	-5	-11	6	7	-	-	-	-	7
November	-23	-26	3	26	-	20	-	-	6
December	*	-1	*	5	-	-	-	-	5
1941-January	2	*	2	26	-	10	8	-	8
February	1	*	1	29	-	20	-	-	9
March	1	*	2	23	-	10	-	-	13
April	2	*	2	28	10	8	-	-	10
May	-97	-100	3	12	-	-	-	-	12
June	-1	*	-1	10	-	-	-	-	10
July	2	*	2	169	-	46	4	103	15
August	3	*	3	14	-	-	*	-	14
September	2	*	2	6	-	-	-	-	6
October	15	15	1	45	-	32	-	-	14

Source: Daily Treasury Statements.

Note: The classifications for reflecting expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted to reflect these expenditures as Transfers to trust accounts, etc., rather than General.

* Less than $500,000.

1/ Additional transactions on Aid to agriculture and Public works are shown in Table 3.

2/ Excludes amounts transferred to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account). Such amounts are shown instead in Table 1 as deductions from total budget receipts to arrive at a figure called net receipts, and are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund.

3/ Farm Credit Administration.

4/ Public Works Administration.

5/ Administered by the Veterans' Administration.

6/ Act of October 10, 1940.

7/ Reflects reduction of expenditures through recoveries of investments in capital funds of Governmental agencies aggregating $155 millions.

Table 6.- Totals by Months, Beginning with 1933

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Net receipts 1/													
1933	116	112	272	114	157	286	163	188	321	256	209	332	2,526
1934	211	206	420	182	237	391	218	286	449	260	247	385	3,492
1935	203	214	601	228	246	464	279	299	421	235	234	434	3,857
1936	228	218	752	231	256	529	294	343	499	272	233	517	4,372
1937	239	230	967	318	290	828	367	412	747	292	286	823	5,798
1938	294	308	916	262	373	774	273	449	678	300	350	672	5,650
1939	271	367	687	213	347	557	265	372	676	279	364	521	4,918
1940	315	444	799	304	400	649	331	447	711	333	362	740	5,834
1941	340	541	1,566	565	394	1,276	413	397	1,135	445			
Total expenditures 2/													
1933	272	246	341	415	323	450	301	292	342	537	361	507	4,389
1934	695	634	573	643	484	643	611	561	544	701	559	636	7,284
1935	482	528	570	599	527	693	561	424	570	632	489	607	6,682
1936	521	480	636	631	686	2,427	656	574	676	677	564	716	9,244
1937	539	546	766	695	514	1,253	635	517	632	565	457	635	7,754
1938	492	474	705	631	566	930	725	645	718	737	646	830	8,097
1939	656	612	820	730	694	895	764	774	741	721	648	832	8,885
1940	712	668	822	783	647	887	818	706	759	869	817	1,172	9,657
1941	1,111	1,075	1,399	1,315	1,141	1,528	1,598	1,529	1,874	2,083			
Net budget deficit 3/													
1933	156	134	69	301	166	164	138	104	21	281	152	175	1,863
1934	484	428	153	461	247	252	393	275	95	441	312	251	3,792
1935	279	314	-31	371	281	230	282	125	149	397	255	173	2,825
1936	293	262	-116	400	430	1,898	362	231	177	405	331	199	4,872
1937	300	316	-200	377	224	425	268	105	-115	273	171	-188	1,956
1938	198	166	-212	369	193	156	451	195	40	437	296	157	2,447
1939	385	245	132	517	348	339	499	402	65	442	284	311	3,967
1940	398	224	22	479	247	237	487	258	48	536	455	432	3,823
1941	771	534	-167	750	747	252	1,185	1,133	739	1,637			

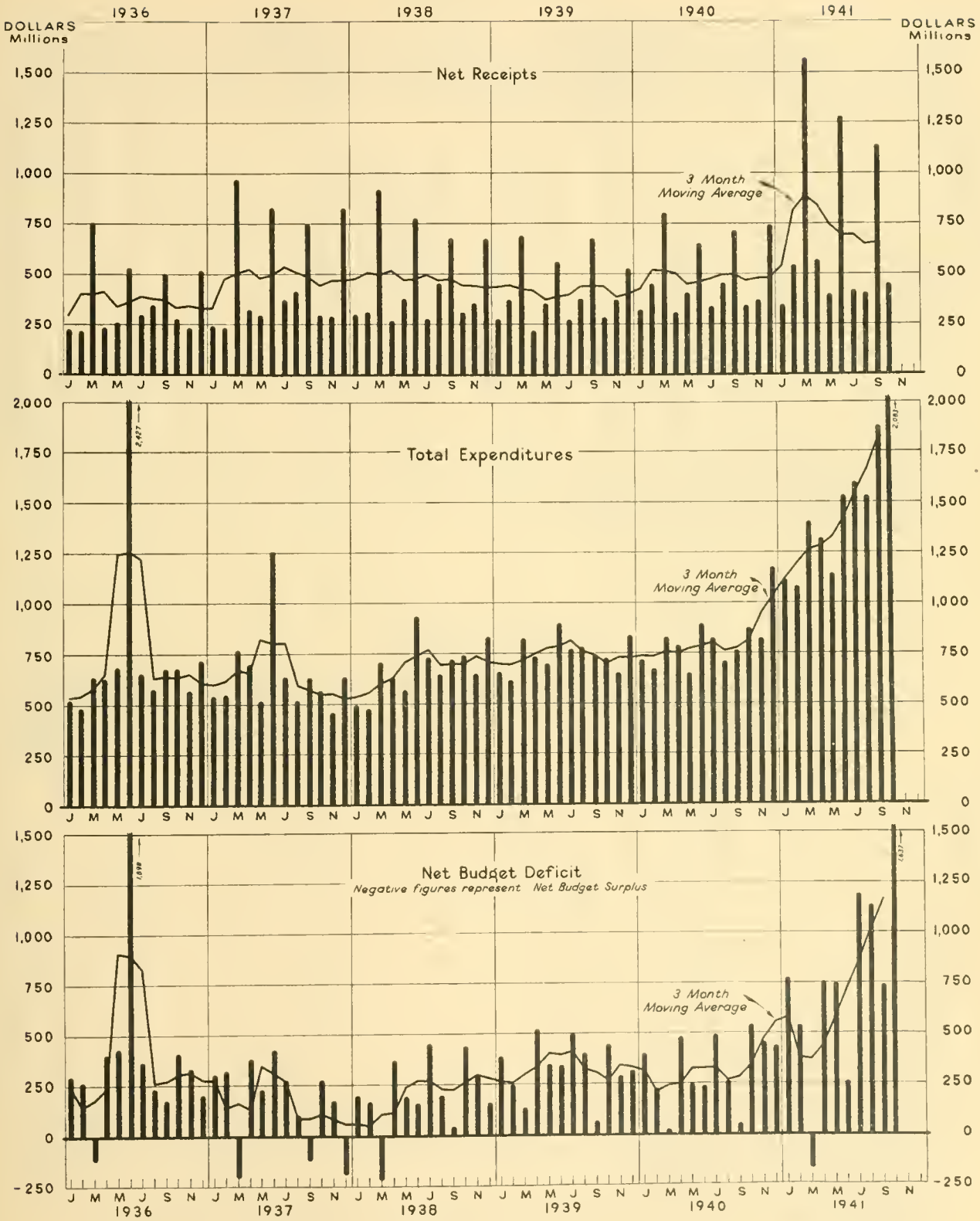
Source: Daily Treasury Statements.

1/ Beginning July 1940, amounts representing appropriations equal to collections of Social Security taxes under the Federal Insurance Contributions Act for old-age insurance (less reimbursements to the General Fund of the Treasury for administrative expenses) have been deducted from total budget receipts in the Daily Treasury Statement to arrive at a figure called net receipts. Such deduction items are reflected under trust account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement, similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with later periods.

2/ Excludes public debt retirements.

3/ Total expenditures less net receipts.

BUDGET RECEIPTS AND EXPENDITURES



Receipts and Expenditures for Trust Accounts, Increment on Gold, Etc.

Table 1.- Trust Funds

(In millions of dollars)

Fiscal year or month	Total trust funds, net receipts (+) or net expenditures (-)	Federal Old-Age and Survivors Insurance Trust Fund			Unemployment Trust Fund			Railroad Retirement Account			Other trust accounts 1/		
		Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-5	-	-	-	-	-	-	-	-	-	-5	280	285
1934	+24	-	-	-	-	-	-	-	-	-	+24	233	210
1935	+64	-	-	-	-	-	-	-	-	-	+64	301	237
1936	+34	-	-	-	-	19	19	-	-	-	+34	2,053	2,020
1937	+19	-	267	267	-	294	294	-	-	-	+20	858	838
1938	+11	+1	402	401	+12	763	751	+2	148	146	-4	323	327
1939	+29	+1	530	529	+1	838	837	+2	109	107	+24	349	325
1940	+37	+3	580	577	+1	959	957	-2	123	125	+35	366	331
1941	+37	+10	717	707	-4	1,114	1,118	+11	127	116	+20	409	389
1940-October	+18	+32	32	*	-8	107	115	-10	-	10	+4	26	22
November	+134	+123	123	*	+1	145	144	+10	20	10	*	17	16
December	-163	-155	1	156	+8	52	44	-10	-	10	-6	17	23
1941-January	+47	+37	32	-5	+8	78	70	*	10	10	+2	22	21
February	+136	+132	132	1	-7	149	156	+10	20	10	+1	18	17
March	-156	-166	1	167	+2	28	27	*	10	10	+8	27	20
April	+36	+41	37	-3	-6	69	75	-2	8	10	+3	38	35
May	+136	+146	148	2	*	167	167	-9	*	9	+1	23	22
June	-185	-186	56	241	+1	51	49	+2	2	*	-2	66	68
July	+41	+45	43	-3	-7	82	89	+2	46	44	+1	127	126
August	+160	+159	157	-2	+5	176	171	-4	*	4	*	20	19
September	-196	-202	1	203	-*	24	24	+1	*	*	+6	28	21
October	+47	+45	44	-2	-5	74	79	*	32	32	+7	31	23

Source: Daily Treasury Statements.

Note: The classifications for reflecting receipts and expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted. Changes in classifications were made in the columns under Other trust accounts.

* Less than $500,000.

1/ Includes Government insurance and retirement funds, etc.

Table 2.- Other Funds

(In millions of dollars)

Fiscal year or month	Transactions in checking accounts of Government agencies, etc.			Increment on gold			Seigniorage on silver			Miscellaneous funds and accounts 2/		
	Total all transactions	Issuance of obligations 1/	Other transactions	Net	Receipts	Expenditures	Net	Receipts	Expenditures	Net	Receipts	Expenditures
1933	-818	3/	3/	-	-	-	-	-	-	-	-	-
1934	-734	3/	3/	+811	2,811	2,000	-	-	-	-	-	-
1935	+637	3/	3/	-111	2	113	+140	140	-	-	-	-
1936	+108	3/	3/	-403	1	404	+176	176	-	-	-	-
1937	+314	3/	3/	-99	2	101	+40	40	-	-	-	-
1938	+204	3/	3/	-51	1	52	+90	90	-	-	-	-
1939	+768	+1,106	-337	-5	*	5	+90	90	-	+2	*	-2
1940	+34	+288	-254	*	*	*	+49	49	-	+16	43	27
1941	-217	+852	-1,069	*	*	*	+20	20	-	+11	244	233
1940-October	-52	-4	-48	*	*	-	+3	3	-	+8	17	9
November	+67	+176	-109	*	*	-	+1	1	-	+14	16	2
December	-43	-29	-14	*	*	*	+2	2	-	-3	17	20
1941-January	-18	-3	-15	*	*	-	+2	2	-	-16	21	37
February	-129	-1	-128	*	*	*	+1	1	-	-10	23	33
March	-69	-3	-66	*	*	-	+1	1	-	-12	30	42
April	+361	+629	-268	*	*	-	+1	1	-	+5	27	22
May	-411	-192	-219	*	*	-	+1	1	-	+9	31	22
June	-80	-*	-80	*	*	-	+2	2	-	+3	28	24
July	+534	+569	-35	*	*	-	+2	2	-	+21	33	12
August	-169	-3	-166	*	*	-	+2	2	-	+5	31	27
September	-93	*	-93	*	*	*	+2	2	-	-6	23	29
October	-272	-1	-270	*	*	*	+2	2	-	-3	30	33

Source: Daily Treasury Statements.

Note: The classifications for reflecting receipts and expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted. Changes in classifications were made in the columns under Transactions in checking accounts of Government agencies, etc., and Miscellaneous funds and accounts.

* Less than $500,000.

1/ Net receipts in this column constitute net sales, and net expenditures constitute net redemptions of obligations.

2/ Comprises PWA revolving fund, and special deposits (net). Also includes Surplus Marketing Administration commodity food stamp transactions.

3/ Details not available.

Means of Financing Cash Requirements

(In millions of dollars)

Fiscal year or month	Amount required to be financed				Means of financing			
	Total amount required to be financed	Net budget deficit 1/	Net increase in General Fund balance	Net expenditures in trust accounts, increment on gold, etc. 2/	Total amount financed	Increase in public debt	Net decrease in General Fund balance	Net receipts in trust accounts, increment on gold, etc. 2/
1933	3,052	1,784	445	823	3,052	3,052	-	-
1934	4,616	2,896	1,720	-	4,616	4,514	-	101
1935	3,209	3,209	-	-	3,209	1,648	741	821
1936	5,390	4,550	840	-	5,390	5,078	-	312
1937	3,149	3,149	-	-	3,149	2,646	128	374
1938	1,384	1,384	-	-	1,384	740	338	306
1939	4,164	3,542	622	-	4,164	3,275	-	890
1940	3,611	3,611	-	-	3,611	2,528	947	136
1941	5,994	5,103	742	148	5,994	5,994	-	-
1940-October	559	536	-	24	559	64	495	-
November	455	455	-	-	455	136	103	216
December	752	432	111	209	752	752	-	-
1941-January	868	771	97	-	868	852	-	15
February	537	534	-	3	537	213	324	-
March	1,083	-167 3/	1,014	236	1,083	1,083	-	-
April	750	750	-	-	750	58	290	403
May	1,011	747	-	264	1,011	490	521	-
June	1,241	252	729	259	1,241	1,241	-	-
July	1,185	1,185	-	-	1,185	551	34	599
August	1,408	1,133	274	2	1,408	1,408	-	-
September	1,033	739	-	293	1,033	425	607	-
October	2,238	1,637	376	225	2,238	2,238	-	-

Source. Daily Treasury Statements.

1/ Excludes public debt retirements.

2/ Comprises trust accounts, checking accounts of Government agencies, etc., increment on gold, seigniorage on silver, and miscellaneous funds and accounts. Increment on gold excludes expenditures for national bank note retirements.

3/ Net budget surplus.

Receipts and Expenditures under Social Security Act, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures						Excess of expenditures 4/
	Social Security taxes			Less amounts credited to Federal Old-Age and Survivors Insurance Trust Fund 1/	Net receipts	Total	Administrative expenses 2/	Grants to States			Refunds of taxes 3/	
	Total	Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)					Total	Old-age assistance, etc.	Unemployment compensation administration		
1936.....	-	-	-	-	-	28.4	.6	27.8	26.9	.9	-	28.4
1937.....	252.2	194.3	57.8	265.0	-12.8	183.1	15.8	166.9	157.8	9.1	.4	195.9
1938.....	604.4	514.4	90.1	387.0	217.4	332.1	20.0	271.5	229.6	41.9	40.6	114.7
1939.....	631.2	530.4	100.9	503.0	128.2	343.3	21.3	320.3	261.4	58.9	1.7	215.1
1940.....	712.2	604.7	107.5	537.7 5/	174.5	384.2	25.3	356.5	298.2	58.3	2.5	209.7
1941.....	788.2	690.5	97.7	661.3	126.9	449.4	31.5	415.2	352.2	63.0	2.7	322.5
1940-October....	37.2	34.5	2.7	32.1	5.1	56.9	2.8	53.9	38.7	15.2	.2	51.8
November...	133.1	125.1	8.0	122.7	10.4	36.9	2.7	34.0	33.8	.2	.2	26.5
December...	3.7	3.1	.6	.7	3.0	19.0	2.6	16.2	15.9	.3	.2	16.0
1941-January....	46.0	33.9	12.1	31.8	14.2	53.3	2.5	50.7	37.2	13.5	.2	39.2
February...	187.9	134.4	53.5	132.3	55.6	29.8	2.4	27.2	25.0	2.2	.2	-25.8
March.....	3.5	2.6	.9	.5	3.0	36.4	2.7	33.5	33.2	.3	.2	33.4
April.....	41.7	39.2	2.5	37.0	4.7	49.4	2.6	46.5	34.0	12.5	.3	44.7
May.....	157.1	149.7	7.4	147.5	9.6	34.9	2.6	32.0	30.5	1.5	.3	25.3
June.....	4.1	3.3	.8	1.1	3.0	16.9	2.6	14.0	12.8	1.2	.3	13.9
July.....	47.0	44.8	2.2	42.6	4.4	59.9	2.8	57.0	43.9	13.1	.2	55.5
August.....	167.0	159.5	7.5	157.3	9.7	43.1	2.6	40.1	36.2	3.9	.3	33.4
September..	4.3	3.4	.9	1.2	3.1	33.1	2.7	30.3	26.2	4.1	.2	30.0
October....	47.8	45.7	2.2	43.5	4.4	55.8	2.5	53.1	41.9	11.2	.2	51.4

Source: Daily Treasury Statements.

1/ Prior to January 1, 1940, figures represent amounts transferred to the Old-Age Reserve Account. From January 1 to July 1, 1940, transfers were made to the Federal Old-Age and Survivors Insurance Trust Fund. Subsequently receipts have been deposited to the General Fund of the Treasury and appropriated directly to the Federal Old-Age and Survivors Insurance Trust Fund. Amounts shown as transfers to the Trust Fund reflect deductions made for reimbursement to the General Fund account to cover administrative expenses, which are shown as an expenditure in table below.

2/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Social Security Act and amounts for administrative expenses reimbursed to the General Fund of the Treasury under Section 201 (f) of the Social Security Act, as amended. Beginning July 1, 1940, includes also administrative expenses under the Wagner-Peyser Act. Excludes administrative expenses payable from other appropriations, principally for the following agencies: Bureau of Internal Revenue of the Treasury Department, Public Health Service, and Office of Education of the Federal Security Agency.

3/ Second Deficiency Appropriation Act, fiscal year 1938, approved June 25, 1938, carried an appropriation of $40,561,886.43, pursuant to authorization of August 24, 1937, for making refund to certain States of portions of Federal employers' tax for 1936 collected under Title IX of the Social Security Act. Other refunds are on account of Employment taxes (Title VIII) and Tax on employers of 8 or more (Title IX, Sec. 901) "Other than to States".

4/ Covered by appropriations from the General Fund of the Treasury.

5/ Revised to bring classification into agreement with accounts.

Receipts and Expenditures, Federal Old-Age and Survivors Insurance Trust Fund

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures			Balance			
	Total receipts	Appropriations from General Fund			Interest on investments	Total expenditures	Benefit payments	Reimbursement for administrative expenses 1/	Total	Investments	Unexpended	
		Total	Credited to Trust Fund	Balance available in General Fund							To credit of Trust Fund on books of Treasury 2/	To credit of disbursing officers
1936.....	-	-	-	-	-	-	-	-	-	-	-	-
1937.....	267.3	265.0	265.0	-	2.3	-	-	-	267.3	267.1	.1	.1
1938.....	782.7	765.0	652.0	113.0	17.7	5.4	5.4	-	777.2	662.3	113.0	1.9
1939.....	1,199.6	1,155.0	1,155.0	-	44.6	19.3	19.3	-	1,180.3	1,177.2	.1	3.0
1940.....	1,792.1	1,705.0	1,705.0	-	87.1	47.4	35.1	12.3	1,744.7	1,738.1	.5	6.1
1941.....	2,536.2	2,393.1	2,393.1	-	143.1	138.6	99.5	39.1	2,397.6	2,380.6	6.2	10.8
1941-July.....	2,581.0	2,438.0	2,438.0	-	143.1	148.3	106.9	41.3	2,432.8	2,370.6	48.9	13.3
August.....	2,740.6	2,597.5	2,597.5	-	143.1	158.4	114.8	43.5	2,582.2	2,360.6	206.2	15.4
September..	2,744.0	2,600.8	2,600.8	-	143.2	168.6	122.9	45.7	2,575.4	2,556.0	7.1	12.3
October....	2,789.8	2,646.5	2,646.5	-	143.3	179.1	131.2	47.9	2,610.7	2,546.0	50.6	14.0

Source: Daily Treasury Statements.

1/ Under Section 201 (f) of the Social Security Act amendments of 1939.

2/ Includes balance of General Fund appropriation not yet transferred to Trust Fund.

Receipts and Expenditures Under Railroad Retirement and Railroad Unemployment Insurance Acts, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures				Excess of expenditures 2/
	Total	Total	Administrative expenses 1/	Transfers to Railroad Retirement account (Trust account)	Transfers to Railroad Unemployment Insurance Account	
1936	-	.3	.3	-	-	.3
1937	.4	1.5	1.5	-	-	1.1
1938	150.1	149.0	2.6	146.4	-	-1.1
1939	109.3	110.4	3.3	107.1	-	1.1
1940	125.9	128.3	7.6	120.7	-	2.4
1941	143.8	139.1	7.2	124.4	7.5	-4.7
1940-October	.4	.5	.5	-	-	.1
November	4.9	20.5	.5	20.0	-	15.6
December	30.8	.5	.5	-	-	-30.2
1941-January	.6	18.0	.5	10.0	7.5	17.4
February	5.5	20.6	.6	20.0	-	15.1
March	30.6	10.5	.5	10.0	-	-20.1
April	1.4	9.0	.7	8.3	-	7.6
May	8.1	1.0	1.0	-	-	-7.1
June	27.8	1.0	1.0	-	-	-26.8
July	.9	51.0	.7	46.4	3.9	50.1
August	5.7	1.1	1.1	-	-	-4.6
September	32.9	.7	.7	-	-	-32.2
October	1.1	32.5	1.0	31.5	-	31.4

Source: Daily Treasury Statements.
1/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Retirement and Railroad Unemployment Insurance Acts.
2/ Covered by appropriations from the General Fund of the Treasury.

Receipts and Expenditures, Railroad Retirement Account (Trust Account)

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures	Balance			
	Total receipts	Appropriations by Congress			Interest on investments	Benefit payments	Total	Investments	Unexpended	
		Total	Transfers from General Fund	Balance available for transfers					To credit of appropriations 1/	To credit of disbursing officer
1936	46.6	46.6	-	-	-	-	46.6	-	46.6	*
1937	46.6	46.6	-	-	-	4.0	42.6	-	36.6	6.0
1938	147.9	146.5	146.4	.1	1.4	79.8	68.1	66.2	.2	1.6
1939	268.4	264.8	253.5	11.3	3.6	185.6	82.8	67.2	13.2	2.3
1940	390.8	384.9	374.2	10.7	5.9	298.7	92.1	79.4	10.8	1.8
1941	506.9	498.5	498.5	-	8.4	419.9	87.0	74.0	2.5	10.5
1941-July	647.8	639.4	544.9	94.5	8.4	430.2	217.6	107.9	94.5	15.2
August	647.8	639.4	544.9	94.5	8.5	440.5	207.3	101.9	94.5	10.9
September	647.9	639.4	544.9	94.5	8.5	450.9	197.0	91.0	94.6	11.4
October	648.0	639.4	576.4	63.1	8.6	461.5	186.5	112.0	63.1	11.3

Source: Daily Treasury Statements.
1/ Includes balance of appropriation available for transfers subsequent to June 30, 1937.
* Less than $50,000.

Receipts and Expenditures, Unemployment Trust Fund 1/

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts						Expenditures				Balance			
	Total receipts	Deposits by States	Railroad Unemployment Insurance Account			Interest on investments	Total expenditures	Withdrawals by States	Railroad Unemployment Insurance Account		Total	Investments	Unexpended balances	
			Deposits by Railroad Retirement Board	Advanced from appropriations	Transfers from Railroad Unemployment Insurance Administration Fund				Railroad unemployment benefit payments	Repayment of advance			In special deposit account	Disbursing account 2/
1936	18.9	18.9	-	-	-	.1	-	-	-	-	18.9	18.9	*	-
1937	313.4	310.6	-	-	-	2.8	1.0	1.0	-	-	312.4	312.3	.1	-
1938	1,076.2	1,058.2	-	-	-	18.0	192.0	192.0	-	-	884.2	872.0	12.2	-
1939	1,914.3	1,869.5	-	-	-	44.8	633.8	633.8	-	-	1,280.5	1,267.0	13.5	-
1940	2,871.1	2,729.3	44.2	15.0	-	82.6	1,146.3	1,116.7	14.6	15.0	1,724.8	1,710.0	13.4	1.4
1941	3,881.0	3,621.4	105.6	15.0	7.5	131.5	1,597.3	1,550.0	32.3	15.0	2,283.7	2,273.0	8.0	2.7
1941-July	3,962.9	3,699.3	105.6	15.0	11.4	131.5	1,626.0	1,578.3	32.7	15.0	2,336.9	2,333.0	1.7	2.3
August	4,139.3	3,875.3	106.2	15.0	11.4	131.5	1,651.3	1,603.1	33.2	15.0	2,488.0	2,479.0	7.2	1.8
September	4,163.1	3,882.7	122.5	15.0	11.4	131.6	1,675.6	1,626.8	33.8	15.0	2,487.5	2,479.0	6.6	2.0
October	4,236.9	3,956.4	122.5	15.0	11.4	131.6	1,695.6	1,646.2	34.4	15.0	2,541.3	2,538.0	1.2	2.1

Source: Daily Treasury Statements.
1/ Receipts exclude transfers from States. Expenditures exclude transfers to Railroad Unemployment Insurance Account.
2/ Railroad unemployment benefits and refunds.
* Less than $50,000.

Cash Income and Outgo of the Treasury, by Major Classifications 1/

(In millions of dollars)

	1940			1941									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
CASH INCOME													
Budget:													
Internal revenue:													
Income and profits taxes	44	49	429	63	104	1,208	75	63	916	84	59	780	68
Employment taxes	38	138	33	47	193	32	43	165	30	48	173	35	49
Miscellaneous internal revenue	237	252	231	210	204	273	244	254	265	268	269	261	314
Customs	29	28	30	33	32	40	49	41	38	37	35	36	34
Other	17	18	18	19	12	14	16	18	19	19	17	23	23
Subtotal	365	485	741	372	546	1,567	427	541	1,268	456	552	1,136	489
Trust funds, etc.:													
Unemployment trust fund (deposits by States and Railroad Retirement Board)	57	144	28	68	146	28	67	167	25	78	176	24	74
Trust accounts 2/	36	27	29	35	32	45	46	42	36	42	38	45	48
Subtotal	93	171	57	103	178	73	113	208	61	120	214	69	122
Total cash income	458	656	798	475	724	1,640	540	749	1,329	576	766	1,205	611
CASH OUTGO													
Budget:													
National defense	297	379	470	569	584	748	763	837	812	960	1,124	1,320	1,527
Veterans' Administration	48	46	46	46	45	46	46	47	45	46	46	46	48
Public Works 3/	96	76	62	53	48	48	46	50	52	62	66	64	68
Aid to agriculture 4/	82	45	122	121	108	117	85	-68	42	79	52	64	86
Grants to States under the Social Security Act	54	34	16	51	27	33	47	32	14	57	40	30	53
Work Projects Administration and National Youth Administration	118	114	127	120	116	131	121	122	110	106	83	86	88
Civilian Conservation Corps	22	20	23	21	18	22	21	19	20	21	19	18	17
Interest on the public debt 5/	69	7	190	14	16	145	69	8	201	14	4	163	70
Other	72	66	82	79	80	80	84	78	85	74	76	69	76
Subtotal	858	787	1,138	1,074	1,041	1,371	1,283	1,125	1,381	1,418	1,510	1,860	2,033
Trust funds, etc.:													
Reconstruction Finance Corporation	-7	57	13	17	10	62	61	81	77	80	162	102	276
Commodity Credit Corporation	21	24	17	12	7	37	33	57	-16	-10	33	15	-17
Unemployment trust fund	34	30	31	39	41	37	33	30	31	28	25	25	20
Federal Old-Age and Survivors Insurance Trust Fund	5	5	5	5	6	7	7	7	7	7	8	8	8
Railroad retirement account	10	10	10	10	10	10	10	11	10	10	10	10	11
Other	53	47	29	21	34	30	47	122	55	-19	-1	25	107
Subtotal	116	173	105	104	108	183	191	308	164	96	237	185	405
Redemption of adjusted service bonds	2	2	1	1	1	1	1	1	3	2	1	1	1
Total cash outgo	976	962	1,244	1,179	1,150	1,555	1,475	1,434	1,548	1,516	1,748	2,046	2,439
EXCESS OF CASH OUTGO	518	306	446	704	426	-85	935	685	219	940	982	841	1,828

Note: The classifications of budget receipts and expenditures have been revised.

1/ These figures are not intended to reflect the budgetary position of the Government, and will not agree with budgetary figures on receipts, expenditures and deficit such as those appearing in the Daily Treasury Statement and in other tables in the "Treasury Bulletin". For an explanation of the revisions made in Daily Treasury Statement figures to arrive at this cash series, see the February 1939 Bulletin.

2/ Includes Surplus Marketing Administration.

3/ Comprises Public Buildings Administration, Public Roads Administration, Public Works Administration, U. S. Housing Authority, River and Harbor Work and Flood Control, Tennessee Valley Authority, Forest Roads and Trails, and Reclamation projects.

4/ Comprises Agricultural adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration, Farm Tenant Act, Rural Electrification Administration, and Department of Agriculture departmental expenditures. Excludes Surplus Marketing Administration, reflected on Daily Treasury Statement as Transfer to Trust accounts.

5/ Excludes accrued interest on United States Savings Bonds outstanding.

Total Cash Income and Outgo, by Months

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Cash income													
1936	249	240	771	255	249	542	311	362	522	299	259	547	4,606
1937	303	326	1,115	421	390	925	438	541	852	389	433	930	7,063
1938	395	460	1,038	319	519	824	365	632	767	395	521	757	6,992
1939	364	581	796	323	552	644	369	589	752	399	567	615	6,551
1940	398	614	989	385	561	781	449	724	756	458 r	656 r	798 r	7,569
1941	475	724 r	1,640	540	749	1,329	576	766 r	1,205	611			
Cash outgo													
1936	431	489	621	650	549	1,600	919	707	736	762	602	676	8,742
1937	476	550	791	720	542	758	558	566	649	582	523	679	7,394
1938	537	481	745	774	665	835	589	783	852	829	702	895	8,687
1939	728	669	834	730	750	844	652	989	892	781	667	947	9,483
1940	727	679	851	793	691	886	806	870	832	976 r	962 r	1,244 r	10,317
1941	1,179	1,150 r	1,555	1,475	1,434	1,548	1,516	1,748 r	2,046	2,439			
Excess of cash outgo													
1936	182	249	-150	395	300	1,058	608	345	214	463	343	129	4,136
1937	173	224	-324	299	152	-167	120	25	-203	193	90	-251	331
1938	142	21	-293	455	146	11	224	151	85	434	181	138	1,695
1939	364	88	38	407	198	200	283	400	140	382	100	332	2,932
1940	329	65	-138	408	130	105	357	146	76	518	306	446	2,748
1941	704	426	-85	935	685	219	940	982	841	1,828			

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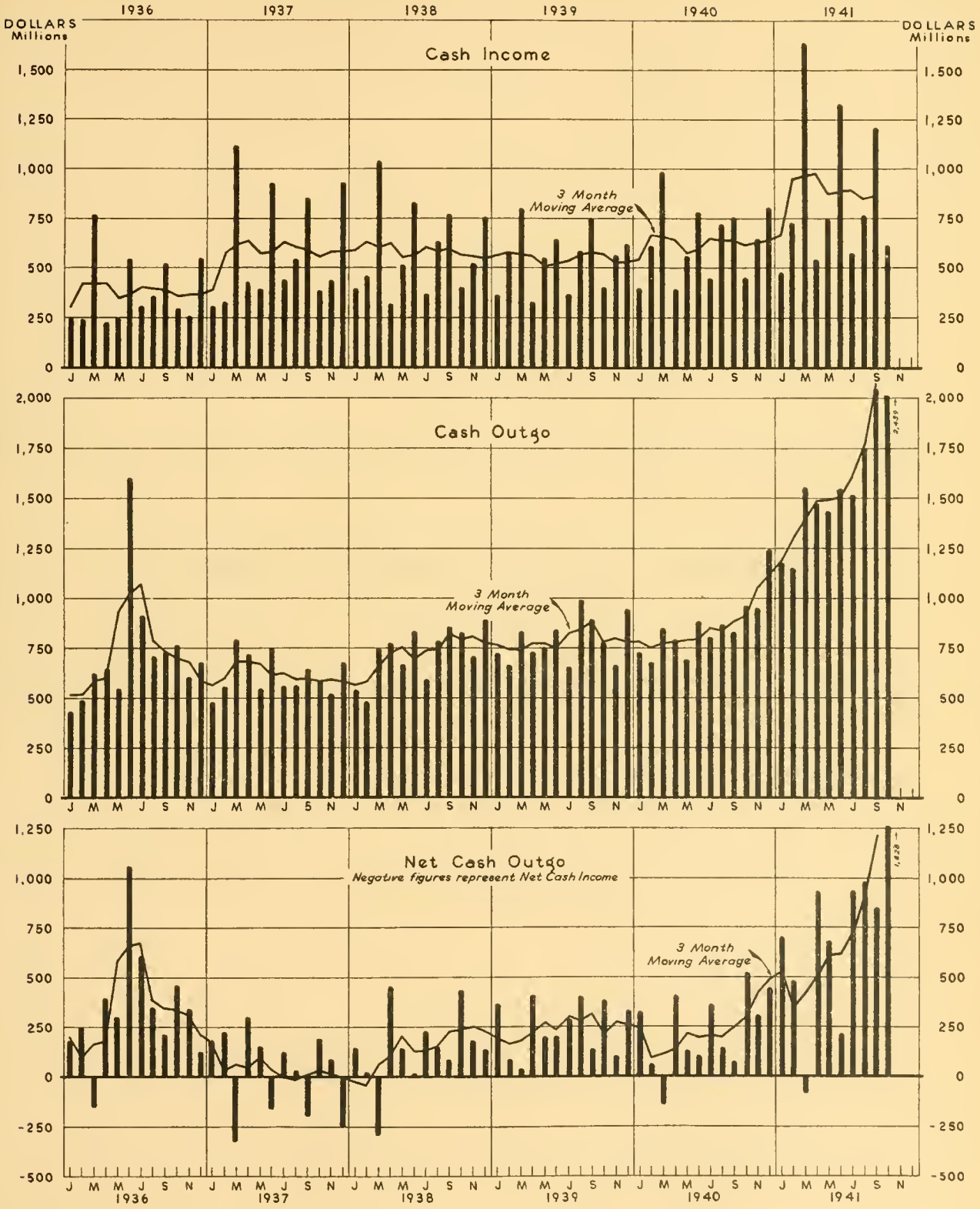
CASH INCOME AND OUTGO OF THE TREASURY



GENERAL FUND OF THE TREASURY

Assets of the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Special deposits account of sales of Government securities	Other deposits and collections
1933	1,103	184	51	837	31
1934	3,033	1,045	97	1,854	37
1935	2,016	1,044	118	799	55
1936	2,936	865	862	1,150	58
1937	2,709	1,863	141	649	55
1938	2,419	827	929	611	52
1939	3,087	1,194	1,022	776	95
1940	2,038	874	254	805	105
1941	2,812	984	1,024	661	143
1940-October	2,101	886	391	713	111
November	1,976	886	268	705	116
December	2,110	913	405	675	117
1941-January	2,203	895	702	479	127
February	1,873	893	385	477	118
March	2,885	944	1,245	566	130
April	2,599	992	910	550	147
May	2,079	926	470	543	141
June	2,812	984	1,024	661	143
July	2,807	1,041	934	680	151
August	3,057	1,086	995	833	143
September	2,461	991	526	797	147
October	2,852	913	998	784	156

Source: Daily Treasury Statements.

Balance in the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Total assets	Total liabilities	Balance in the General Fund	Analysis of balance in the General Fund 1/		
				Working balance	Seigniorage on silver	Increment on gold
1933	1,103	240	862	862	-	-
1934	3,033	451	2,582	1,771	-	811
1935	2,016	175	1,841	1,001	140	700
1936	2,936	254	2,682	2,069	316	297
1937	2,709	156	2,553	2,000	356	198
1938	2,419	203	2,216	1,622	446	147
1939	3,087	248	2,838	2,160	536	142
1940	2,038	147	1,891	1,163	585	143
1941	2,812	179	2,633	1,885	605	143
1940-October	2,101	181	1,920	1,183	595	143
November	1,976	159	1,817	1,078	596	143
December	2,110	181	1,928	1,188	597	143
1941-January	2,203	178	2,025	1,283	599	143
February	1,873	172	1,701	957	601	143
March	2,885	170	2,715	1,970	602	143
April	2,599	173	2,425	1,679	603	143
May	2,079	175	1,904	1,157	604	143
June	2,812	179	2,633	1,885	605	143
July	2,807	208	2,599	1,848	607	143
August	3,057	185	2,873	2,120	610	143
September	2,461	195	2,266	1,511	611	143
October	2,852	210	2,641	1,885	613	143

Source: Daily Treasury Statements.

1/ In the fiscal years 1935 and 1936, $91 millions and $554 millions, respectively, were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance.

Analysis of Change in Balance of General Fund of the Treasury

[In millions of dollars - Net increase or net decrease (-)]

Change during fiscal year or month	Total change in General Fund balance	Working balance						Seigniorage on silver	Increment on gold 5/
		Total working balance	General and special accounts 1/	Public debt accounts 2/	Trust accounts 3/	Miscellaneous funds and accounts 4/	Checking accounts of Government agencies, etc.		
1933	445	445	-1,784	3,052	-5	-	-818	-	-
1934	1,720	908	-2,896	4,514	24	-	-734	-	811
1935	-741	-769 6/	-3,209	1,739 7/	64	-	637	140	-111 6/
1936	840	1,067 6/	-4,550	5,475 7/	34	-	108	176	-403 6/
1937	-128	-70	-3,149	2,746 7/	19	-	314	40	-99
1938	-338	-377	-1,384	792 7/	11	-	204	90	-51
1939	622	537	-3,542	3,280 7/	29	2	768	90	-5
1940	-947	-997	-3,611	2,528	37	16	34	49	*
1941	742	722	-5,103	5,994	37	11	-217	20	*
1940-October	-495	-498	-536	64	18	8	-52	3	*
November	-103	-105	-455	136	134	14	67	1	*
December	111	109	-432	752	-163	-3	-43	2	*
1941-January	97	94	-771	852	47	-16	-18	2	*
February	-324	-325	-534	213	136	-10	-129	1	*
March	1,014	1,013	167	1,083	-156	-12	-69	1	*
April	-290	-291	-750	58	36	5	361	1	*
May	-521	-522	-747	490	136	9	-411	1	*
June	729	727	-252	1,241	-185	3	-80	2	*
July	-34	-36	-1,185	551	41	21	534	2	*
August	274	272	-1,133	1,408	160	5	-169	2	*
September	-607	-609	-739	425	-196	-6	-93	2	*
October	376	374	-1,637	2,238	47	-3	-272	2	*

Source: Daily Treasury Statements.

Note: The classifications for reflecting receipts and expenditures for commodity food stamps of the Surplus Marketing Administration have been adjusted, thereby causing revisions in the following columns under working balance: Trust accounts; Miscellaneous funds and accounts; Checking accounts of Government agencies, etc.

* Less than $500,000.

1/ This is the net budget deficit. Excludes expenditures for retirement of public debt.

2/ This represents the increase in the gross public debt, except as noted. (See footnote 7/.)

3/ Includes Federal Old-Age and Survivors Insurance Trust Fund, Unemployment Trust Fund, Railroad Retirement Account, Government insurance and retirement funds and other trust funds.

4/ Comprises Public Works Administration revolving fund and special deposits (net). Also includes Surplus Marketing Administration commodity food stamp transactions.

5/ Includes expenditures for retirement of national bank notes.

6/ In the fiscal years 1935 and 1936, $91 millions and $554 millions were transferred from increment on gold to the working balance for retirement of national bank notes. In this statement, however, charges for retirement of national bank notes are reflected directly against increment on gold, in the years during which the retirements were actually made. Inactive gold in the amount of $1,087 millions for the fiscal year 1937 is considered as a part of the working balance general and special accounts for the purpose of this table.

7/ Expenditures for the retirement of national bank notes from increment on gold for the fiscal years 1935 to 1939 (as shown below) are not reflected herein, but are reflected under increment on gold as follows: 1935 - $91 millions, 1936 - $397 millions, 1937 - $99 millions, 1938 - $51 millions, and 1939 - $5 millions, total - $645 millions. The increases in the public debt shown in the table Means of Financing Cash Requirements for the above fiscal years will not agree for the reason stated above.

PUBLIC DEBT OF THE UNITED STATES

(Excluding data on ownership)

Statement of the Outstanding Public Debt on June 30, 1941 and October 31, 1941

(In millions of dollars)

	June 30, 1941	Oct. 31, 1941	Change
Interest-bearing public debt			
Public issues:			
Marketable issues			
Treasury bonds	30,215	31,759	+1,544
Treasury notes	5,698	5,510	-188
Treasury bills	1,603	1,404	-199
Postal savings and pre-war bonds	196	196	-
Total marketable issues	37,713	38,869	+1,156
Non-marketable issues			
U. S. savings bonds	4,314	5,394	+1,080
Treasury notes - tax series	-	1,818	+1,818
Adjusted service bonds	241	235	-6
Depositary bonds	-	61	+61
Total non-marketable issues	4,555	7,508	+2,953
Total public issues	42,267	46,377	+4,110
Interest-bearing public debt (continued)			
Special issues:			
Adjusted Service Certificate Fund	19	19	-
Federal Deposit Insurance Corporation	90	100	+10
Federal Old-Age and Survivors Insurance Trust Fund	2,381	2,546	+165
Federal Savings and Loan Insurance Corporation	5	5	-
Government Life Insurance Fund	531	517	-14
Government Retirement Funds	656	756	+100
National Service Life Insurance Fund	3	8	+5
Postal Savings System	88	63	-25
Railroad Retirement Account	74	112	+38
Unemployment Trust Fund	2,273	2,538	+265
Total special issues	6,120	6,664	+544
Total interest-bearing public debt	48,387	53,040	+4,653
Matured debt on which interest has ceased	205	179	-26
Debt bearing no interest	369	364	-5
Total public debt	48,961	53,584	+4,623

Source: Daily Treasury Statements.

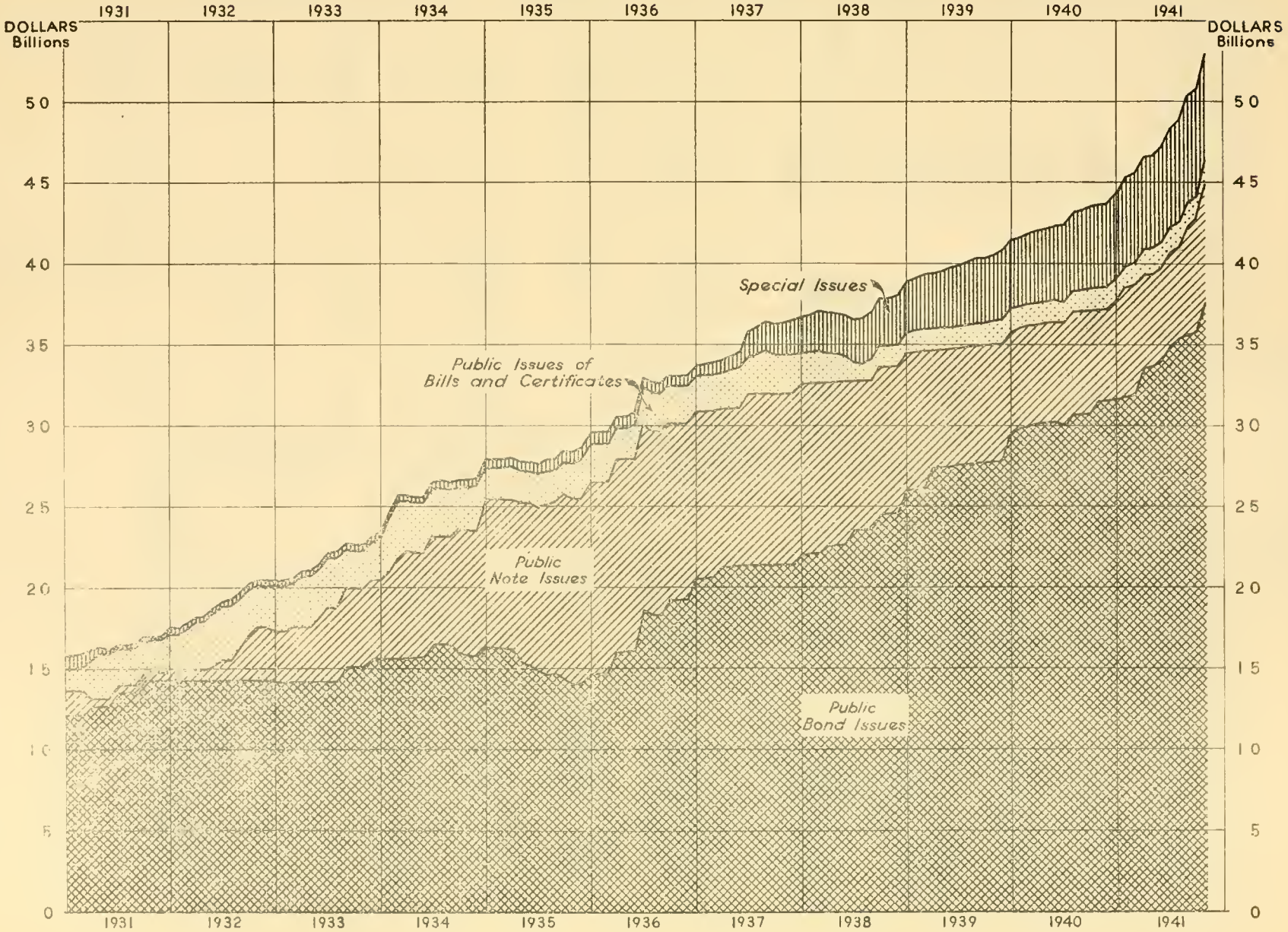
Composition of the Public Debt

(In millions of dollars)

End of fiscal year or month	Gross public debt											
	Total	Interest-bearing public debt									Matured debt	Debt bearing no interest
		Total	Public issues						Special issues			
			Bonds		Notes		Bills and certificates of indebtedness		Amount	% of total interest-bearing debt		
			Amount	% of total interest bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt				
1933	22,539	22,158	14,223	64.2	4,548	20.5	3,063	13.8	323	1.5	66	315
1934	27,053	26,480	16,510	62.4	6,653	25.1	2,921	11.0	396	1.5	54	518
1935	28,701	27,645	14,936	54.0	10,023	36.3	2,053	7.4	633	2.3	231	825
1936	33,779	32,989	18,628	56.5	11,381	34.5	2,354	7.1	626	1.9	169	620
1937	36,425	35,800	21,322	59.6	10,617	29.7	2,303	6.4	1,558	4.3	119	506
1938	37,165	36,576	23,599	64.5	9,147	25.0	1,154	3.2	2,676	7.3	141	447
1939	40,440	39,886	27,566	69.1	7,243	18.2	1,308	3.3	3,770	9.5	142	411
1940	42,968	42,376	29,917	70.6	6,383	15.1	1,302	3.1	4,775	11.3	205	386
1941	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
1940-October	44,137	43,560	31,493	72.3	5,660	13.0	1,307	3.0	5,102	11.7	197	380
November	44,273	43,707	31,530	72.1	5,660	12.9	1,308	3.0	5,209	11.9	187	379
December	45,025	44,458	31,601	71.1	6,178	13.9	1,310	2.9	5,370	12.1	189	377
1941-January	45,877	45,320	31,775	70.1	6,813	15.0	1,307	2.9	5,426	12.0	181	376
February	46,090	45,535	31,883	70.0	6,813	15.0	1,326	2.9	5,534	12.1	180	374
March	47,173	46,581	33,572	72.1	5,722	12.3	1,604	3.4	5,683	12.2	220	372
April	47,231	46,673	33,642	72.1	5,721	12.3	1,603	3.4	5,707	12.2	186	372
May	47,721	47,160	34,002	72.1	5,721	12.1	1,603	3.4	5,834	12.4	190	370
June	48,961	48,387	34,966	72.3	5,698	11.8	1,603	3.3	6,120	12.6	205	369
July	49,513	48,965	35,340	72.2	5,698	11.6	1,603	3.3	6,324	12.9	180	368
August	50,921	50,371	35,561	70.6	6,736	13.4	1,604	3.2	6,470	12.8	184	367
September	51,346	50,791	35,786	70.5	7,041	13.9	1,305	2.6	6,658	13.0	190	365
October	53,584	53,040	37,645	71.0	7,327	13.8	1,404	2.6	6,664	12.6	179	364

Source: Daily Treasury Statements.

COMPOSITION OF UNITED STATES GOVERNMENT INTEREST-BEARING PUBLIC DEBT



Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding 1/
As of October 31, 1941

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/

Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1941			
Bills	904		
1-1/4% Notes C - 12/15/41	15		
Total	919	-	919
1942			
Bills	501		
1-3/4% Notes A - 3/15/42	426		
2% Notes B - 9/15/42	342		
1-3/4% Notes C - 12/15/42	232		
Total	1,501	-	2,420
1943			
3/4% Notes D - 3/15/43	66		
1-1/8% Notes A - 6/15/43	629		
3-3/8% Bonds - 6/15/43-47		454	
1% Notes C - 9/15/43	279		
3-1/4% Bonds - 10/15/43-45		1,401	
1-1/8% Notes B - 12/15/43	421		
Total	1,395	1,855	5,670
1944			
1% Notes B - 3/15/44	515		
3-1/4% Bonds - 4/15/44-46		1,519	
3/4% Notes A - 6/15/44	416		
1% Notes C - 9/15/44	283		
3/4% Notes D (Nat. Defense Series)- 9/15/44	635		
4% Bonds - 12/15/44-54		1,037	
Total	1,849	2,556	10,075
1945			
3/4% Notes A - 3/15/45	718		
2-3/4% Bonds - 9/15/45-47		1,214	
2-1/2% Bonds - 12/15/45	541		
3/4% Notes B (Nat. Defense Series)- 12/15/45	531		
Total	1,790	1,214	13,079
1946			
3% Conversion bonds - 1/1/46	16		
3-3/4% Bonds - 3/15/46-56		489	
3% Bonds - 6/15/46-48		1,036	
3-1/8% Bonds - 6/15/46-49		819	
Total	16	2,344	15,439
1947			
3% Conversion bonds - 1/1/47	13		
4-1/4% Bonds - 10/15/47-52		759	
2% Bonds - 12/15/47	701		
Total	714	759	16,912
1948			
2% Bonds - 3/15/48-50		1,115	
2-3/4% Bonds - 3/15/48-51		1,223	
2-1/2% Bonds - 9/15/48	451		
2% Bonds - 12/15/48-50		571	
Total	451	2,909	20,272
1949			
2-1/2% Bonds - 12/15/49-53		1,786	
3-1/8% Bonds - 12/15/49-52		491	
Total	-	2,277	22,549
1950			
2-1/2% Bonds - 9/15/50-52		1,186	
Total	-	1,186	23,735
1951			
2-3/4% Bonds - 6/15/51-54		1,627	
3% Bonds - 9/15/51-55		755	
2-1/4% Bonds - 12/15/51-53		1,118	
Total	-	3,500	27,235

Classified by year in which issues mature

Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1941			
Bills	904		
1-1/4% Notes C - 12/15/41	15		
Total	919	-	919
1942			
Bills	501		
1-3/4% Notes A - 3/15/42	426		
2% Notes B - 9/15/42	342		
1-3/4% Notes C - 12/15/42	232		
Total	1,501	-	2,420
1943			
3/4% Notes D - 3/15/43	66		
1-1/8% Notes A - 6/15/43	629		
1% Notes C - 9/15/43	279		
1-1/8% Notes B - 12/15/43	421		
Total	1,395	-	3,815
1944			
1% Notes B - 3/15/44	515		
3/4% Notes A - 6/15/44	416		
1% Notes C - 9/15/44	283		
3/4% Notes D (Nat. Defense Series)- 9/15/44	635		
Total	1,849	-	5,664
1945			
3/4% Notes A - 3/15/45	718		
3-1/4% Bonds - 10/15/43-45		1,401	
2-1/2% Bonds - 12/15/45	541		
3/4% Notes B (Nat. Defense Series)- 12/15/45	531		
Total	1,790	1,401	8,855
1946			
3% Conversion bonds - 1/1/46	16		
3-1/4% Bonds - 4/15/44-46		1,519	
Total	16	1,519	10,390
1947			
3% Conversion bonds - 1/1/47	13		
3-3/8% Bonds - 6/15/43-47		454	
2-3/4% Bonds - 9/15/45-47		1,214	
2% Bonds - 12/15/47	701		
Total	714	1,668	12,772
1948			
3% Bonds - 6/15/46-48		1,036	
2-1/2% Bonds - 9/15/48	451		
Total	451	1,036	14,259
1949			
3-1/8% Bonds - 6/15/46-49		819	
Total	-	819	15,078
1950			
2% Bonds - 3/15/48-50		1,115	
2% Bonds - 12/15/48-50		571	
Total	-	1,686	16,764
1951			
2-3/4% Bonds - 3/15/48-51		1,223	
Total	-	1,223	17,987

(Continued on following page)

Maturity Schedule
of United States Government Interest-Bearing Marketable Securities Outstanding 1/
As of October 31, 1941 - (Continued)

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/				Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total	Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1952				1952			
2-1/2% Bonds - 3/15/52-54....		1,024		2-1/2% Bonds - 9/15/50-52....		1,186	
Total.....	-	1,024	28,259	4-1/4% Bonds - 10/15/47-52....		759	
				3-1/8% Bonds - 12/15/49-52....		491	
				Total.....	-	2,436	20,423
1953				1953			
2% Bonds - 6/15/53-55....		725		2-1/4% Bonds - 12/15/51-53....		1,118	
Total.....	-	725	28,984	2-1/2% Bonds - 12/15/49-53....		1,786	
				Total.....	-	2,904	23,327
1954				1954			
2-1/4% Bonds - 6/15/54-56....		681		2-1/2% Bonds - 3/15/52-54....		1,024	
Total.....	-	681	29,665	2-3/4% Bonds - 6/15/51-54....		1,627	
				4% Bonds - 12/15/44-54....		1,037	
				Total.....	-	3,688	27,015
1955				1955			
2-7/8% Bonds - 3/15/55-60....		2,611		2% Bonds - 6/15/53-55....		725	
Total.....	-	2,611	32,276	3% Bonds - 9/15/51-55....		755	
				Total.....	-	1,480	28,495
1956				1956			
2-1/2% Bonds - 3/15/56-58....		1,449		3-3/4% Bonds - 3/15/46-56....		489	
2-3/4% Bonds - 9/15/56-59....		982		2-1/4% Bonds - 6/15/54-56....		681	
Total.....	-	2,431	34,707	Total.....	-	1,170	29,665
1957	-	-	34,707	1957	-	-	29,665
1958				1958			
2-3/4% Bonds - 6/15/58-63....		919		2-1/2% Bonds - 3/15/56-58....		1,449	
Total.....	-	919	35,626	Total.....	-	1,449	31,114
1959	-	-	35,626	1959			
				2-3/4% Bonds - 9/15/56-59....		982	
				Total.....	-	982	32,096
1960				1960			
2-3/4% Bonds - 12/15/60-65....		1,485		2-7/8% Bonds - 3/15/55-60....		2,611	
Total.....	-	1,485	37,111	Total.....	-	2,611	34,707
1961				1961			
3% Panama Canal bonds - 6/1/61.....	50			3% Panama Canal bonds - 6/1/61.....	50		
Total.....	50	-	37,161	Total.....	50	-	34,757
1962	-	-	37,161	1962	-	-	34,757
1963	-	-	37,161	1963			
				2-3/4% Bonds - 6/15/58-63....		919	
				Total.....	-	919	35,676
1964	-	-	37,161	1964	-	-	35,676
1965	-	-	37,161	1965			
				2-3/4% Bonds - 12/15/60-65....		1,485	
				Total.....	-	1,485	37,161
1966	-	-	37,161	1966	-	-	37,161
1967				1967	-	-	37,161
2-1/2% Bonds - 9/15/67-72....		1,591					
Total.....	-	1,591	38,752				
1968	-	-	38,752	1968	-	-	37,161
1969	-	-	38,752	1969	-	-	37,161
1970	-	-	38,752	1970	-	-	37,161
1971	-	-	38,752	1971	-	-	37,161
1972	-	-	38,752	1972			
				2-1/2% Bonds - 9/15/67-72....		1,591	
				Total.....	-	1,591	38,752

Source: Daily Treasury Statement.
1/ Excludes postal savings bonds.
2/ Fixed-maturity issues are classified by year in which due.

Statement Showing Details of Major Financing Operations of the Treasury Since January 1, 1938

(In millions of dollars)

Date of issue	Rate per cent	Term	Call and maturity dates	Amount issued: Treasury bonds	Amount issued: Treasury notes and certificates	Amount of cash subscriptions tendered	New securities allotted: For cash	In exchange for: Amount of exchanges: Treasury bonds	In exchange for: Amount of exchanges: Treasury notes and certificates	In exchange for: Date of issue	In exchange for: Rate per cent	In exchange for: Call or maturity date
1938-Mar. 15.	2-1/2	10 years 6 mos.	Sept. 15, 1948	451	-	-	-	-	451	Mar. 15, 1934	3	Mar. 15, 1938
June 15.	2-3/4	20-25 years	June 15, 1958 June 15, 1963	919	-	-	-	-	572 347	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
June 15.	1-1/8	5 years	June 15, 1943	-	268	-	-	-	36 232	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
Sept. 15.	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	867	-	4,487	462	-	405	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Sept. 15. (Add. 6/15/38)	1-1/8	5 years	June 15, 1943	-	361	3,062	342	-	19	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Dec. 15.	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	591	-	5,732	403	-	188	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	2	9 years	Dec. 15, 1947	701	-	-	-	-	701	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	1-1/8	5 years	Dec. 15, 1943	-	368	3,647	329	-	39	Sept. 16, 1935	1-1/2	Mar. 15, 1939
1939-Mar. 15. (Add. 12/15/38)	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	894	-	-	-	-	894	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 9/15/38)	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	319	-	-	-	-	319	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 12/15/38)	1-1/8	5 years	Dec. 15, 1943	-	53	-	-	-	53	June 15, 1934	2-1/8	June 15, 1939
June 15.	3/4	5 years	June 15, 1944	-	416	-	-	-	416	June 15, 1937	1-3/8	Sept.15, 1939
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1944	-	515	-	-	-	515	July 15, 1935	1-3/8	Dec. 15, 1939
Dec. 8.	2	9-11 years	Dec. 15, 1948 Dec. 15, 1950	571	-	6,264 50 1/	521 50 1/	-	--	-	-	-
Dec. 22.	2-1/4	12-14 years	Dec. 15, 1951 Dec. 15, 1953	1,118	-	100 1/	100 1/	-	1,018	Mar. 15, 1935	1-5/8	Mar. 15, 1940
Dec. 22.	1	4 years 9 mos.	Sept. 15, 1944	-	283	-	-	-	283	Mar. 15, 1935	1-5/8	Mar. 15, 1940
1940-Mar. 15.	3/4	5 years	Mar. 15, 1945	-	718	-	-	-	718	June 15, 1935	1-1/2	June 15, 1940
June 15.	1	3 years 3 mos.	Sept. 15, 1943	-	279	-	-	279	-	July 16, 1928	3-3/8	June 15, 1940
July 22.	2-1/4	14-16 years	June 15, 1954 June 15, 1956	681	-	6,605 50 1/	631 50 1/	-	-	-	-	-
Oct. 7.	2	13-15 years	June 15, 1953 June 15, 1955	725	-	-	-	-	725	Dec. 16, 1935	1-1/2	Dec. 15, 1940
Dec. 18.	3/4	5 years	Dec. 15, 1945	-	531	4,071	531	-	-	-	-	-
1941-Jan. 31.	3/4	3 years 7½ mos.	Sept. 15, 1944	-	635	2,756	635	-	-	-	-	-
Mar. 15.	2	7-9 years	Mar. 15, 1948 Mar. 15, 1950	1,116	-	-	-	482	- 634	Mar. 16, 1931 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 15.	3/4	2 years	Mar. 15, 1943	-	32	-	-	5	- 27	Mar. 16, 1931 Mar. 16, 1936	3-3/8 1-1/2	Mar. 15, 1941 Mar. 15, 1941
Mar. 31. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	33	-	-	-	33	June 15, 1936	1-3/8	June 15, 1941
Mar. 31.	2-1/2	11-13 years	Mar. 15, 1952 Mar. 15, 1954	1,024	-	6,145 50 1/	526 50 1/	-	448	June 15, 1936	1-3/8	June 15, 1941
June 2. (Add. 3/15/41)	3/4	2 years	Mar. 15, 1943	-	1	-	-	1	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941
June 2.	2-1/2	14 years 9½ mos. -16 years 9½ mos.	Mar. 15, 1956 Mar. 15, 1958	1,449	-	8,268	662	788	-	Aug. 15, 1933	3-1/4	Aug. 1, 1941
Oct. 20.	2-1/2	25 years 11 mos. -30 years 11 mos.	Sept. 15, 1967 Sept. 15, 1972	1,596	-	10,445 100r 1/	1,307 100r 1/	-	189	Dec. 15, 1936	1-1/4	Dec. 15, 1941
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1946	-	503	503 2/	503 2/	-	-	-	-	-

Back Figures: For financings from July 1, 1933 through December 31, 1937 see March 1939 Bulletin, pp. 16-18.

r Revised.

1/ These amounts were sold to Government investment accounts direct.

2/ This offering was open only to holders of Reconstruction Finance Corporation notes of Series F, maturing November 1, 1941, and of Commodity Credit Corporation notes of Series E, maturing November 15, 1941. Proceeds of redemption of R.F.C. notes and from purchase of C.C.C. notes were accepted as basis for subscription and allotment of the new Treasury notes.

Public Debt Receipts and Expenditures

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures				Excess of receipts
	Total	Public issues			Special issues	Total	Public issues		Special issues	
		Cash	Adjusted service bonds	Exchanges			Cash	Exchanges		
1938	9,620.8	4,775.8	12.8	2,673.8	2,158.5	8,880.7	5,166.0	2,673.8	1,040.8	740.1
1939	13,083.6	7,475.1	6.6	3,034.9	2,567.1	9,808.8	5,301.0	3,034.9	1,472.9	3,274.8
1940	13,165.6	7,194.4	8.4	2,812.0	3,150.8	10,637.6	5,679.8	2,812.0	2,145.8	2,528.0
1941	17,846.7	10,462.1	2.2	3,141.6	4,240.8	11,852.8	5,815.6	3,141.6	2,895.6	5,993.9
1940-October	1,337.5	557.6	.2	724.7	55.0	1,273.2	531.7	724.7	16.8	64.3
November	567.1	452.2	.2	-	114.8	431.6	424.5	-	7.1	135.5
December	1,203.6	1,015.9	.2	-	187.5	451.8	424.6	-	27.1	751.9
1941-January	1,414.0	1,325.6	.1	-	88.3	561.7	529.6	-	32.1	852.3
February	636.5	522.1	.2	-	114.2	423.8	417.4	-	6.3	212.7
March	3,136.6	1,387.6	.2	1,627.2	171.6	2,103.4	453.6	1,627.2	22.6	1,083.2
April	651.8	585.0	.2	.6	66.0	594.2	551.8	.6	41.8	57.6
May	915.4	775.6	.1	-	139.7	425.2	412.6	-	12.6	490.3
June	5,388.5	1,683.6	.1	787.3	2,917.5	4,147.8	729.1	787.3	2,631.4	1,240.7
July	1,121.2	895.1	.1	.6	225.3	570.1	547.7	.6	21.8	551.1
August	1,884.4	1,721.2	.1	*	163.1	476.0	458.9	*	17.0	1,408.4
September	1,170.9	948.6	.1	-	222.2	745.5	711.7	-	33.7	425.4
October	3,046.4	2,760.3	.1	189.0	97.0	808.8	528.5	189.0	91.3	2,237.6

Source: Daily Treasury Statements.
* Less than $100,000.

Computed Annual Interest Charge and Computed Rate of Interest on the Interest-Bearing Public Debt Outstanding 1/

End of fiscal year or month	Interest-bearing debt outstanding	Computed annual interest charge	Computed rate of interest
			(Percent)
1933	$22,157,643,120	$ 742,175,955	3.350
1934	26,480,487,870	842,301,131	3.181
1935	27,645,241,088	750,678,123	2.715
1936	32,983,790,135	844,996,902	2.562
1937	35,800,109,418	924,275,241	2.582
1938	36,575,925,880	947,084,058	2.589
1939	39,885,969,732	1,036,937,397	2.600
1940	42,376,495,928	1,094,619,914	2.583
1941	48,387,399,539	1,218,238,845	2.518
1940-October	43,560,308,589	1,127,497,712	2.588
November	43,706,990,015	1,131,161,393	2.588
December	44,458,486,252	1,140,790,578	2.566
1941-January	45,320,394,574	1,151,796,977	2.541
February	45,535,287,070	1,157,610,751	2.542
March	46,580,812,461	1,178,076,621	2.529
April	46,673,368,395	1,181,178,483	2.531
May	47,160,164,076	1,195,018,863	2.534
June	48,387,399,539	1,218,238,845	2.518
July	48,965,009,283	1,234,650,904	2.522
August	50,370,520,072	1,249,099,338	2.480
September	50,790,671,546	1,260,530,608	2.482
October	53,040,415,590	1,307,598,258	2.465

Basis: Daily Treasury Statements.
1/ Treasury bills are included in interest-bearing debt figures at face amount, but for the purpose of calculating the computed annual interest charge and the computed rate of interest, the discount value is used.

New Yield Average for Long-Term Taxable Treasury Bonds

Since the issuance on October 20, 1941 of the 2-1/2 percent Treasury bonds of 1967-72 there have been outstanding two taxable Treasury bonds not callable for 12 years. Consequently, an average of the yields of long-term taxable Treasury bonds, corresponding to that for long-term partially tax-exempt Treasury bonds, has been set up beginning with that date and is presented for the first time in this issue of the "Treasury Bulletin".

The new index at its date of commencement stood at 2.24 percent, as compared with 1.89 percent for the index of long-term partially tax-exempt Treasury bonds, a differential of 0.35 percent. This differential is due to two factors:

(1) The bonds included in the taxable bond index have an average term four years and ten months longer with respect to first call date and four years and four months longer with respect to final maturity date than the bonds included in the partially tax-exempt index. In view of the present pattern of interest rates, this longer average maturity on the part of the taxable bonds naturally results in a higher average yield than that for the partially tax-exempt bonds.

(2) The remainder of the differential between the indices is accounted for by the difference between the tax-exemption characteristics of the two classes of issues. This portion of the differential is, in turn, compounded of two elements:

(a) The higher yield of the taxable bonds because of their greater subjection to Federal income taxation, and

(b) The enhanced scarcity value of the outstanding partially tax-exempt bonds due to the fact that they are no longer being issued.

Average Yields of Long-Term Treasury and Corporate Bonds

(Percent)

Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/	Date	Partially tax-exempt Treasury bonds 1/	Taxable Treasury bonds 2/	High-grade corporate bonds 3/
Monthly Series 4/											
1933-Jan.	3.22	-	4.28	1936-Jan.	2.80	-	3.32	1939-Jan.	2.47	-	2.96
Feb.	3.31	-	4.34	Feb.	2.77	-	3.26	Feb.	2.44	-	2.90
Mar.	3.42	-	4.56	Mar.	2.71	-	3.24	Mar.	2.34	-	2.87
Apr.	3.42	-	4.63	Apr.	2.68	-	3.24	Apr.	2.30	-	2.92
May	3.30	-	4.48	May	2.66	-	3.22	May	2.17	-	2.86
June	3.21	-	4.34	June	2.66	-	3.19	June	2.13	-	2.78
July	3.20	-	4.28	July	2.65	-	3.18	July	2.16	-	2.76
Aug.	3.21	-	4.23	Aug.	2.61	-	3.18	Aug.	2.21	-	2.79
Sept.	3.19	-	4.28	Sept.	2.60	-	3.15	Sept.	2.65	-	3.29
Oct.	3.22	-	4.26	Oct.	2.62	-	3.14	Oct.	2.60	-	3.14
Nov.	3.46	-	4.45	Nov.	2.53	-	3.11	Nov.	2.46	-	2.93
Dec.	3.53	-	4.40	Dec.	2.51	-	3.07	Dec.	2.35	-	2.86
1934-Jan.	3.50	-	4.26	1937-Jan.	2.47	-	3.09	1940-Jan.	2.30	-	2.81
Feb.	3.32	-	4.14	Feb.	2.46	-	3.24	Feb.	2.32	-	2.79
Mar.	3.20	-	4.07	Mar.	2.60	-	3.36	Mar.	2.25	-	2.77
Apr.	3.11	-	4.00	Apr.	2.80	-	3.43	Apr.	2.25	-	2.74
May	3.02	-	3.94	May	2.76	-	3.36	May	2.38	-	2.87
June	2.98	-	3.88	June	2.76	-	3.31	June	2.39	-	2.93
July	2.92	-	3.83	July	2.72	-	3.27	July	2.28	-	2.85
Aug.	3.03	-	3.87	Aug.	2.72	-	3.25	Aug.	2.25	-	2.80
Sept.	3.20	-	3.89	Sept.	2.77	-	3.26	Sept.	2.18	-	2.71
Oct.	3.10	-	3.84	Oct.	2.76	-	3.26	Oct.	2.10	-	2.70
Nov.	3.07	-	3.78	Nov.	2.71	-	3.22	Nov.	1.97	-	2.65
Dec.	3.01	-	3.68	Dec.	2.67	-	3.17	Dec.	1.89	-	2.59
1935-Jan.	2.88	-	3.60	1938-Jan.	2.65	-	3.17	1941-Jan.	1.99	-	2.57
Feb.	2.79	-	3.52	Feb.	2.64	-	3.15	Feb.	2.10	-	2.71
Mar.	2.77	-	3.49	Mar.	2.64	-	3.16	Mar.	2.01	-	2.73
Apr.	2.74	-	3.47	Apr.	2.62	-	3.25	Apr.	1.96	-	2.76
May	2.72	-	3.48	May	2.51	-	3.14	May	1.92	-	2.75
June	2.72	-	3.43	June	2.52	-	3.15	June	1.91	-	2.70
July	2.69	-	3.35	July	2.52	-	3.12	July	1.90	-	2.66
Aug.	2.76	-	3.44	Aug.	2.51	-	3.10	Aug.	1.94	-	2.65
Sept.	2.85	-	3.47	Sept.	2.58	-	3.12	Sept.	1.94	-	2.64
Oct.	2.85	-	3.46	Oct.	2.48	-	3.06	Oct.	1.88	2.23	2.61
Nov.	2.83	-	3.41	Nov.	2.50	-	3.04				
Dec.	2.83	-	3.39	Dec.	2.49	-	3.02				
Weekly Series - Saturday Figures 5/											
1941-May 3	1.91	-	2.75	1941-July 5	1.89	-	2.65	1941-Sept. 6	1.92	-	2.64
10	1.91	-	2.76	12	1.92	-	2.65	13	1.96	-	2.65
17	1.94	-	2.76	19	1.90	-	2.65	20	1.94	-	2.64
24	1.93	-	2.75	26	1.91	-	2.68	27	1.92	-	2.64
31	1.89	-	2.75					Oct. 4	1.92	-	2.62
				Aug. 2	1.90	-	2.64	11	1.89	-	2.61
June 7	1.89	-	2.73	9	1.96	-	2.65	18	1.90	-	2.61
14	1.88	-	2.71	16	1.95	-	2.65	25	1.83	2.22	2.60
21	1.93 6/	-	2.68	23	1.95	-	2.67	Nov. 1	1.82	2.20	2.58
28	1.90	-	2.66	30	1.90	-	2.65	8	1.83	2.20	2.57
								15	1.85	2.22	2.56
Daily Series											
1941-Oct. 1	1.91	-	2.62	1941-Oct. 16	1.91	-	2.60	1941-Oct. 31	1.82	2.21	2.58
2	1.90	-	2.63	17	1.90	-	2.61	Nov. 1	1.82	2.20	2.58
3	1.92	-	2.62	18	1.90	-	2.61	Nov. 3	1.83	2.20	2.58
4	1.92	-	2.62					4	7/	7/	7/
				Oct. 20	1.89	2.24	2.61	5	1.83	2.20	2.57
Oct. 6	1.91	-	2.62	21	1.89	2.24	2.61	6	1.83	2.20	2.57
7	1.91	-	2.62	22	1.88	2.23	2.61	7	1.84	2.20	2.57
8	1.91	-	2.62	23	1.85	2.22	2.61	8	1.83	2.20	2.57
9	1.91	-	2.62	24	1.85	2.23	2.60				
10	1.89	-	2.61	25	1.83	2.22	2.60	Nov. 10	1.84	2.20	2.57
11	1.89	-	2.61					11	7/	7/	7/
				Oct. 27	1.85	2.23	2.60	12	1.84	2.20	2.57
Oct. 13	7/	7/	7/	28	1.84	2.23	2.59	13	1.84	2.20	2.56
14	1.90	-	2.60	29	1.82	2.22	2.58	14	1.85	2.21	2.56
15	1.89	-	2.60	30	1.83	2.22	2.58	15	1.85	2.22	2.56

Basis of Computation: (1) Treasury bond yields are computed on the basis of the mean of bid and ask quotations in the over-the-counter market, beginning September 2, 1941; previously, closing prices on the New York Stock Exchange were used on days when sales took place on the Exchange in a particular issue and the mean of closing bid and ask quotations on the New York Stock Exchange on days when no sales took place. (2) Corporate bond yields are computed on the basis of closing prices on the New York Stock Exchange and the New York Curb Exchange; on days when an issue does not sell, the price of the last preceding sale is used.

Back Figures: See "Treasury Bulletin" for July 1941, pages 21-26, and subsequent issues.

1/ Average of partially tax-exempt Treasury bonds neither due nor callable for twelve years. Partially tax-exempt bonds are those the interest on which is exempt from the normal rates of the Federal income tax. (In addition, interest derived from $5,000 aggregate principal amount of partially tax-exempt Treasury bonds and savings bonds is exempt from the surtax rates of the Federal income tax.)

2/ Average of taxable Treasury bonds neither due nor callable for twelve years. Taxable bonds are those the interest on which is subject to both the normal and surtax rates of the Federal income tax. This average commenced October 20, 1941.

3/ Average of 9 bonds, January 6, 1933 through December 6, 1935; average of 15 bonds, December 7, 1935 through July 31, 1937; average of 20 bonds, August 1, 1937 through September 13, 1938; average of 5 bonds, September 14, 1938 to date.

4/ Monthly averages of daily figures except for corporate bonds January 1933 through March 1938, when averages of Saturdays are used.

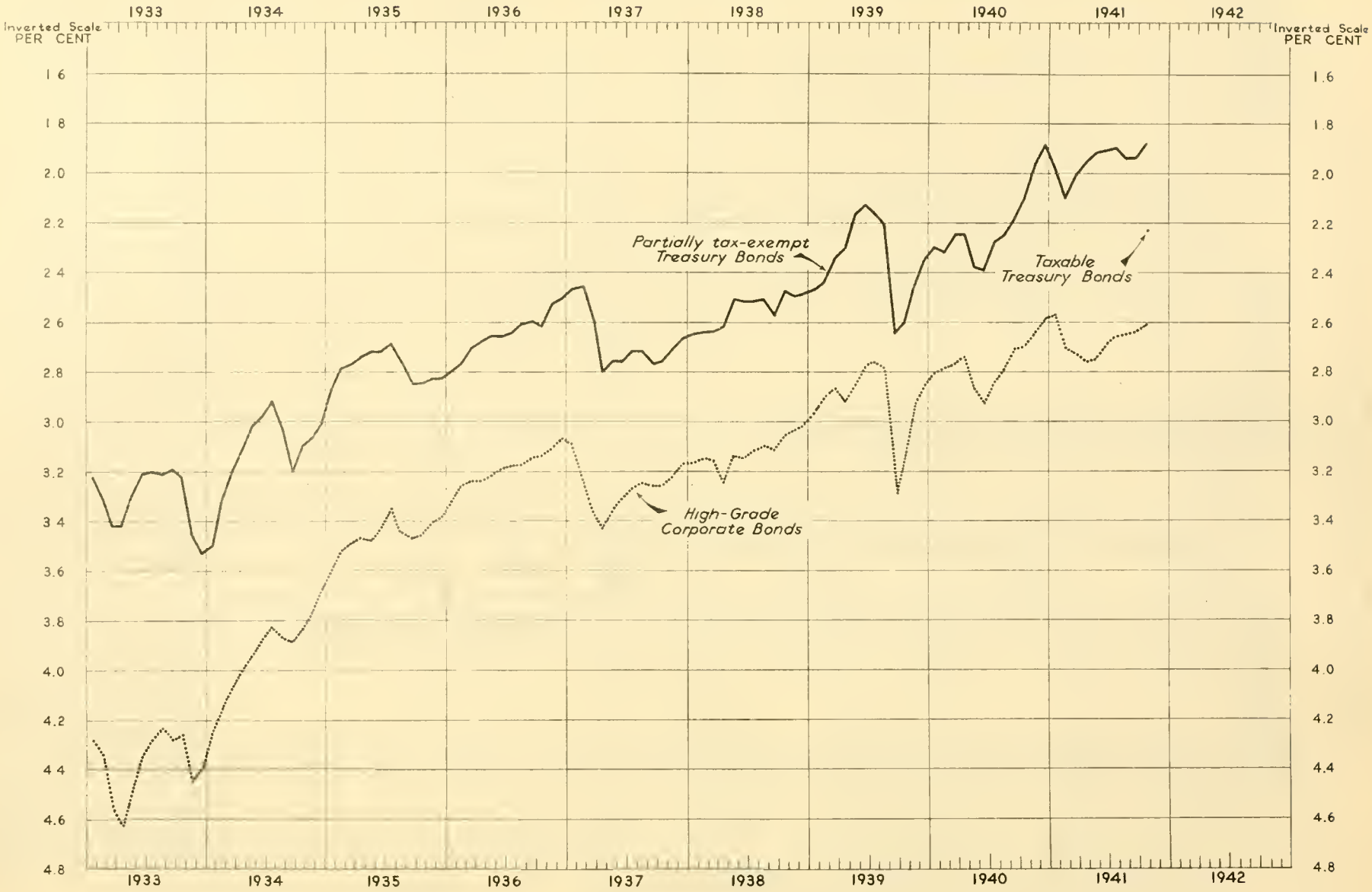
5/ On days when the exchanges are closed, the date and prices of the previous day are used.

6/ Indicates change in composition of Treasury bond average.

7/ Holiday.

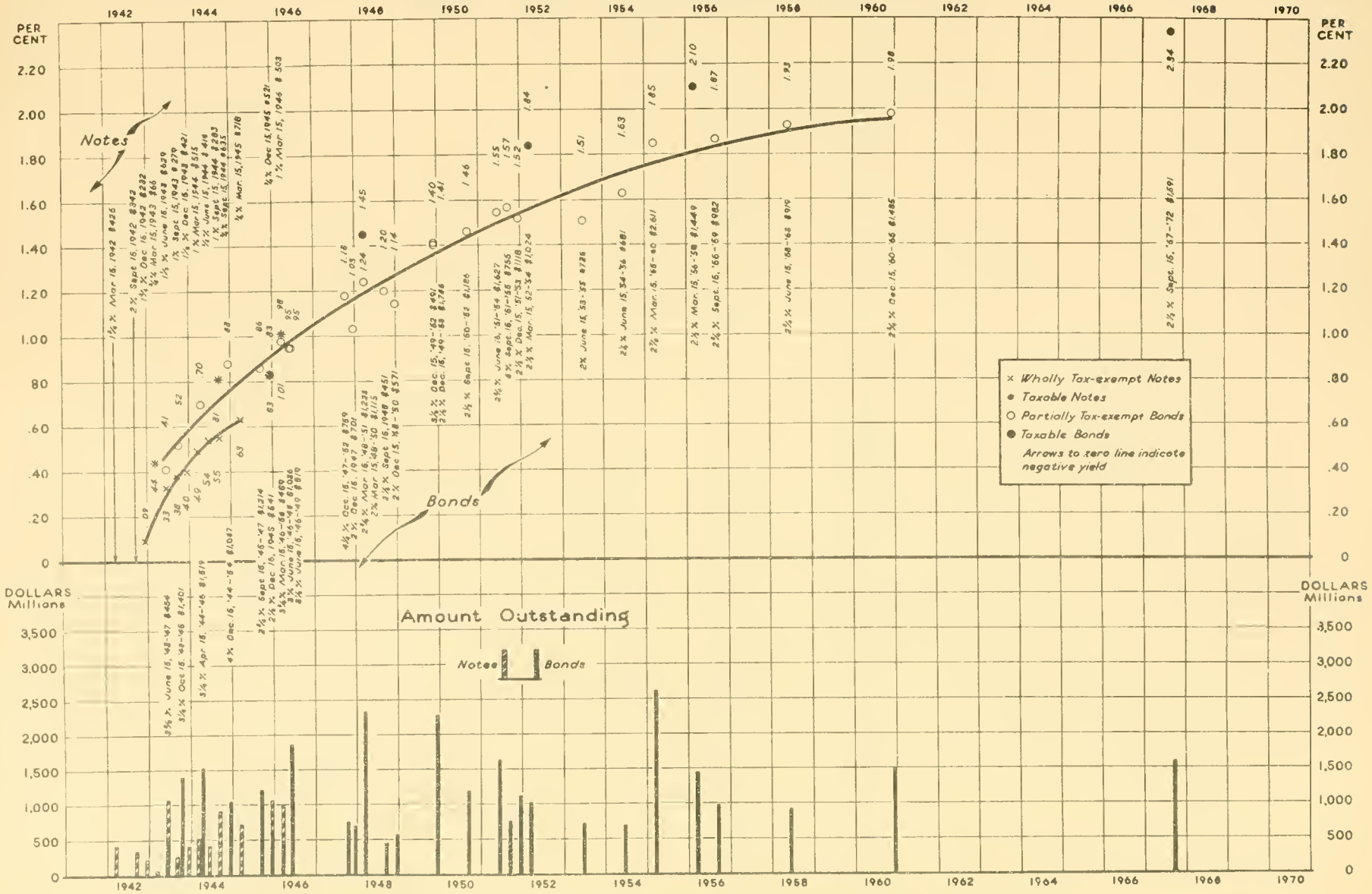
Average Yields of Long-Term Treasury and Corporate Bonds

Monthly Series



YIELDS OF TREASURY BONDS AND NOTES NOV. 15, 1941

Based on Mean of Closing Bid and Asked Quotations



Note For callable bonds, yields are computed to, and issues plotted as of, the earliest call date if the bond is selling above par, and as of the final maturity date if the bond is selling below par. The smooth curves are fitted by eye.
Dollar amounts shown in descriptions of issues are in millions.
Issues for which an exchange offer has been made and has expired are excluded.
The yields of taxable securities are not reflected by the curves.

OWNERSHIP OF GOVERNMENT SECURITIES

Ownership of the 2½ Percent Treasury Bonds of 1967-72

The following table presents data on shifts in the ownership of the new 2-1/2 percent Treasury Bonds of 1967-72 between their original allotment and October 31, 1941. These bonds were offered by the Secretary of the Treasury on October 9, 1941 for cash subscription and in exchange for approximately $204 millions of Treasury notes maturing on December 15, 1941 of which $189 millions were tendered for exchange. Subscription books for the receipt of cash subscriptions were closed as of the close of business on October 9. For the receipt of exchange subscriptions the books were closed on October 10.

Data in the first column of the table are estimates of ownership as of the date of closing of the subscription books and are based on a tabulation of the allotments made on the subscriptions received. Data in the second column of the table are estimates of ownership as of October 31 and are based upon a preliminary tabulation from the Treasury survey of the ownership of securities issued or guaranteed by the United States covering information submitted by 7,000 banks and insurance companies. For this purpose, it was assumed that the institutions covered in the survey held the same proportionate share of the 1967-72 issue held by all institutions as in the case of the total holdings of Government securities for each class of investors covered. Commercial banks covered in the survey account for approximately 95 percent of the holdings of the United States Government and Government-guaranteed securities held by all banks in the United States; the mutual savings banks for 97 percent of the holdings of all mutual savings banks, and the insurance companies for 99 percent of the holdings of all insurance companies.

Estimates of Shifts in the Ownership of 2½ Percent Treasury Bonds of 1967-72 between their Original Allotment and October 31, 1941

(In millions of dollars)

Class of investor	Original allotment	October 31	Net change
I. Banks and insurance companies			
a. Commercial banks and trust companies	411	503	+92
b. Mutual savings banks	90	212	+122
c. Insurance companies	266	307	+41
Total	767	1,022	+255
II. Other private investors			
a. Dealers	70	1/	
b. Other financial corporations	50	1/	
c. Other corporations	142	1/	
d. Trust accounts	53	1/	
e. Individuals	204	1/	
f. Other private investors	99	1/	
g. Unclassified	57	1/	
Total	675	421	-254
III. U. S. Government agencies and trust funds, and Federal Reserve Banks	148	148	-
IV. Total amount outstanding	1,590	1,591	+1

1/ Details not available.

Summary Distribution by Classes of Holders of Interest-Bearing Securities Issued by United States Government and Guaranteed by United States

(In millions of dollars)

End of fiscal year or month	Securities issued by United States Government								Securities guaranteed by United States 1/		
	Total amount outstanding	Distribution by classes of holders							Total amount outstanding	Distribution by classes of holders	
		U. S. Government agencies and trust funds 2/			Federal Reserve Banks 3/	Private investors 4/				U. S. Government agencies and trust funds and Federal Reserve Banks 2/	Private investors 4/
		Total public and special issues	Public marketable issues 5/	Special issues	Public marketable issues	Total public issues	Public marketable issues	Public non-marketable issues		Public marketable issues	Public marketable issues
1933	22,158	690	367	323	1,998	19,469	19,469	-	-	-	-
1934	26,480	1,288	892	396	2,432	22,760	22,760	-	681	150	531
1935	27,545	1,629	996	633	2,433	23,583	23,521	62	4,123	362	3,761
1936	32,989	1,945	1,319	626	2,430	28,614	27,353	1,261	4,718	375	4,343
1937	35,800	3,221	1,663	1,558	2,526	30,053	28,865	1,188	4,665	363	4,302
1938	36,576	4,452	1,776	2,676	2,564	29,560	28,004	1,556	4,853	325	4,528
1939	39,886	5,600	1,830	3,770	2,551	31,735	29,584	2,151	5,450	286	5,164
1940	42,376	6,792	2,017	4,775	2,458	33,126	29,961	3,166	5,498	287	5,211
1941	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
1940-October	43,560	7,084	1,982	5,102	2,328	34,148	30,813	3,336	5,790	283	5,507
November	43,707	7,184	1,975	5,209	2,200	34,323	30,949	3,374	5,901	278	5,623
December	44,458	7,346	1,976	5,370	2,180	34,932	31,489	3,444	5,901	278	5,623
1941-January	45,320	7,404	1,978	5,426	2,180	35,736	32,118	3,619	5,901	278	5,623
February	45,535	7,529	1,995	5,534	2,180	35,826	32,100	3,727	5,901	277	5,624
March	46,581	7,718	2,035	5,683	2,180	36,683	32,839	3,844	5,905	275	5,630
April	46,673	7,773	2,066	5,707	2,180	36,720	32,829	3,891	6,550	276	6,274
May	47,160	7,908	2,074	5,834	2,180	37,072	32,821	4,251	6,359	275	6,084
June	48,387	8,214	2,094	6,120	2,180	37,993	33,439	4,554	6,360	273	6,087
July	48,965	8,426	2,102	6,324	2,180	38,359	33,431	4,928	6,930	273	6,657
August	50,371	8,575	2,105	6,470	2,180	39,616	33,382	6,233	6,928	275	6,653
September	50,791	8,761	2,103	6,658	2,180	39,850	33,085	6,764	6,929	278	6,651
October	53,040	8,853	2,189 p	6,664	2,180	42,007 p	34,500 p	7,507 p	6,930	277 p	6,653 p

Sources: (1) Total amounts outstanding: Daily Treasury Statements; (2) Securities held by U. S. Government agencies and trust funds: reports of the agencies and accounts with the Treasury; (3) Securities held by Federal Reserve Banks: Federal Reserve System.

Note: This table has been revised in order to classify the Panama Railroad Company as a Government agency rather than as a private investor.

p Preliminary.

1/ Excludes obligations sold directly to the Treasury.

2/ Excludes Exchange Stabilization Fund.

3/ Figures shown for June 30 of each year are as of the end of the month. Other figures are as of the Wednesday nearest the end of the month.

4/ The total amount of securities held by private investors is calculated by deducting from the total amount of securities outstanding, the securities held by U. S. Government agencies and trust funds and by Federal Reserve Banks.

5/ Includes public non-marketable issues which have not at any time aggregated as much as $950,000.

Net Market Purchases or Sales of Government Securities for Treasury Investment Accounts 1/

(In millions of dollars)

	Net market purchases or sales (-)											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1937	14.4	5.7	119.6	11.9	3.9	24.4	4.8	12.5	8.9	3.7	2.0	-15.4
1938	-12.0	-3.0	23.3	2.5	-4.9	.8	1.2	-3.9	38.5	1.0	.4	6.5
1939	1.6	.1	-12.5	-37.1	-40.4	5.0	3.0	3.3	71.9	-1.2	-2.8	-3.2
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	-*	-.2		

* Less than $50,000.

1/ Treasury investment accounts comprise (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department.

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941

The following tables present summary data from the Treasury survey, as of September 30, 1941, of the ownership of securities issued or guaranteed by the United States. The large commercial and savings banks and insurance companies covered in the survey account for approximately 95 percent of the holdings of United States Government and Government-guaranteed securities held by all banks and insurance companies in the United States.

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. Type of security										
Securities issues by United States										
Bills	1,305	833	829	788	41	4	*	4	-	471
Notes	5,698	3,348	3,096	2,915	181	252	164	88	868	1,482
Bonds	30,365	19,926	13,807	10,889	2,919	6,118	4,971	1,147	3,413	7,026
Guaranteed issues 3/	6,929	5,463	4,854	4,582	272	609	511	98	278	1,188
Total	44,297	29,570	22,586	19,174	3,412	6,984	5,646	1,338	4,559	10,168
2. By call classes										
Due or first becoming callable										
Within 1 year	4,812	3,335	3,107	2,944	163	228	171	56	253	1,225
1 to 5 years	17,729	11,538	9,443	8,474	969	2,095	1,640	456	1,782	4,409
5 to 10 years	10,696	7,529	5,558	4,395	1,163	1,970	1,601	370	1,202	1,965
10 to 15 years	8,589	5,417	3,812	2,793	1,019	1,607	1,353	253	1,105	2,065
15 to 20 years	2,454	1,735	661	563	97	1,074	872	203	218	501
Federal Housing Administration debentures	18	15	6	5	1	9	9	*	-	3
Total	44,297	29,570	22,586	19,174	3,412	6,984	5,646	1,338	4,559	10,168
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	4,663	2,342	2,161	2,040	121	181	113	68	832	1,488
Partially exempt from Federal income taxes 5/	31,882	21,261	15,302	13,064	2,237	5,959	4,792	1,167	3,336	7,285
Subject to Federal income taxes	7,752	5,967	5,124	4,070	1,054	843	741	102	391	1,394
Total	44,297	29,570	22,586	19,174	3,412	6,984	5,646	1,338	4,559	10,168

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941 - (Continued)

Table I.- Analysis of Ownership by Type of Security, by Call Classes and by Tax-Exemption Provisions - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY CLASSES OF SECURITIES

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	2.9	2.8	3.7	4.1	1.2	.1	*	.3	-	4.6
Notes	12.9	11.3	13.7	15.2	5.3	3.6	2.9	6.6	19.0	14.6
Bonds	68.5	67.4	61.1	56.8	85.5	87.6	88.1	85.7	74.9	69.1
Guaranteed issues 3/	15.6	18.5	21.5	23.9	8.0	8.7	9.0	7.4	6.1	11.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2. By call classes										
Due or first becoming callable										
Within 1 year	10.9	11.3	13.8	15.4	4.8	3.3	3.0	4.2	5.5	12.0
1 to 5 years	40.0	39.0	41.8	44.2	28.4	30.0	29.0	34.1	39.1	43.4
5 to 10 years	24.1	25.5	24.6	22.9	34.1	28.2	28.4	27.6	26.4	19.3
10 to 15 years	19.4	18.3	16.9	14.6	29.9	23.0	24.0	18.9	24.2	20.3
15 to 20 years	5.5	5.9	2.9	2.9	2.9	15.4	15.4	15.2	4.8	4.9
Federal Housing Administration debentures	*	*	*	*	*	.1	.2	*	-	*
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	10.5	7.9	9.6	10.6	3.5	2.6	2.0	5.1	18.2	14.6
Partially exempt from Federal income taxes 5/	72.0	71.9	67.7	68.1	65.6	85.3	84.9	87.2	73.2	71.7
Subject to Federal income taxes	17.5	20.2	22.7	21.2	30.9	12.1	13.1	7.7	8.6	13.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

PART C - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Classification	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
1. By type of security										
Securities issued by United States										
Bills	100.0	63.9	63.5	60.4	3.1	.3	*	.3	-	36.1
Notes	100.0	58.8	54.3	51.2	3.2	4.4	2.9	1.5	15.2	26.0
Bonds	100.0	65.6	45.5	35.9	9.6	20.1	16.4	3.8	11.2	23.1
Guaranteed issues 3/	100.0	78.8	70.0	66.1	3.9	8.8	7.4	1.4	4.0	17.2
Total	100.0	66.8	51.0	43.3	7.7	15.8	12.7	3.0	10.3	23.0
2. By call classes										
Due or first becoming callable										
Within 1 year	100.0	69.3	64.6	61.2	3.4	4.7	3.6	1.2	5.3	25.4
1 to 5 years	100.0	65.1	53.3	47.8	5.5	11.8	9.2	2.6	10.1	24.9
5 to 10 years	100.0	70.4	52.0	41.1	10.9	18.4	15.0	3.5	11.2	18.4
10 to 15 years	100.0	63.1	44.4	32.5	11.9	18.7	15.8	2.9	12.9	24.0
15 to 20 years	100.0	70.7	26.9	23.0	4.0	43.8	35.5	8.3	8.9	20.4
Federal Housing Administration debentures	100.0	83.9	32.0	28.6	3.4	51.8	51.4	.3	-	16.1
Total	100.0	66.8	51.0	43.3	7.7	15.8	12.7	3.0	10.3	23.0
3. By tax-exemption provisions										
Wholly exempt from Federal income taxes 4/	100.0	50.2	46.3	43.8	2.6	3.9	2.4	1.5	17.8	31.9
Partially exempt from Federal income taxes 5/	100.0	66.7	48.0	41.0	7.0	18.7	15.0	3.7	10.5	22.9
Subject to Federal income taxes	100.0	77.0	66.1	52.5	13.6	10.9	9.6	1.3	5.0	18.0
Total	100.0	66.8	51.0	43.3	7.7	15.8	12.7	3.0	10.3	23.0

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds: commercial banks - $48 millions; (2) United States savings bonds: commercial banks - $174 millions, mutual savings banks - $23 millions, insurance companies - $34 millions, all institutions - $230 millions; (3) tax series notes: commercial banks - $35 millions, insurance companies - $10 millions, all institutions - $44 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Excludes obligations sold directly to the Treasury.

4/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

5/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding

PART A - PAR VALUES IN MILLIONS OF DOLLARS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
1-1/4% December 1941	204	90	74	67	7	15	10	5	43	72
1-3/4% March 1942	426	246	223	195	28	22	14	8	87	94
2% September 1942	342	131	102	85	17	30	24	6	65	146
1-3/4% December 1942	232	104	90	80	10	14	6	8	31	98
1-1/8% June 1943	629	316	302	284	17	15	4	11	119	194
1% September 1943	279	199	194	186	7	6	3	2	37	43
1-1/8% December 1943	421	196	162	151	11	35	28	7	73	152
1% March 1944	515	292	284	276	8	8	2	6	111	112
3/4% June 1944	416	246	239	232	7	6	3	4	77	93
1% September 1944	283	35	34	29	4	1	*	1	61	188
3/4% March 1945	718	474	444	440	4	30	20	10	96	148
Total Treasury notes	4,467	2,328	2,148	2,027	120	180	113	68	800	1,338
Bonds										
Postal savings	117	13	13	12	*	1	*	*	32	72
Panama Canal	50	1	1	1	-	*	*	*	-	49
Conversion	29	*	*	*	-	*	-	*	-	29
Total bonds	196	14	13	13	*	1	*	1	32	150
Total wholly exempt from Federal income taxes	4,663	2,342	2,161	2,040	121	181	113	68	832	1,488
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-3/8% June 1943-47	454	260	203	146	57	56	43	13	49	145
3-1/4% October 1943-45	1,401	777	588	507	81	189	136	53	117	507
3-1/4% April 1944-46	1,519	903	663	582	81	240	188	52	144	472
4% December 1944-54	1,037	633	433	358	75	200	155	46	100	304
2-3/4% September 1945-47	1,214	789	567	481	86	222	176	46	109	316
2-1/2% December 1945	541	417	317	285	32	100	64	35	29	95
3-3/4% March 1946-56	489	319	204	153	51	115	97	17	58	112
3% June 1946-48	1,036	642	449	359	90	193	160	34	187	207
3-1/8% June 1946-49	819	492	340	255	85	151	126	25	63	264
4-1/4% October 1947-52	759	413	248	167	82	165	108	58	80	265
2% December 1947	701	559	486	461	25	74	52	22	34	108
2-3/4% March 1948-51	1,223	907	661	530	131	247	208	38	157	159
2-1/2% September 1948	451	353	274	252	22	78	67	12	26	72
2% December 1948-50	571	457	394	379	15	63	43	20	52	62
3-1/8% December 1949-52	491	379	232	151	82	147	109	38	43	70
2-1/2% December 1949-53	1,786	1,218	948	792	157	270	219	51	269	299
2-1/2% September 1950-52	1,186	869	653	511	142	216	174	42	134	183
2-3/4% June 1951-54	1,627	1,182	711	509	202	471	411	60	197	247
3% September 1951-55	755	296	203	113	89	93	74	20	122	338
2-1/4% December 1951-53	1,118	806	733	662	71	73	57	16	167	145
2% June 1953-55	725	614	583	557	26	31	15	16	44	67
2-1/4% June 1954-56	681	535	400	360	41	134	106	28	48	99
2-7/8% March 1955-60	2,611	1,099	522	362	160	577	467	110	443	1,069
2-3/4% September 1956-59	982	600	324	257	68	276	230	46	177	205
2-3/4% June 1958-63	919	681	263	215	48	418	343	75	94	144
2-3/4% December 1960-65	1,485	1,054	397	348	49	657	529	128	123	308
Total Treasury bonds	26,581	17,253	11,796	9,748	2,048	5,456	4,357	1,099	3,067	6 .61

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART A - PAR VALUES IN MILLIONS OF DOLLARS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 4/ (continued)										
Guaranteed issues 5/										
Commodity Credit Corporation										
1% November 1941	204	184	178	176	2	6	3	3	*	20
3/4% May 1943	289	252	244	242	3	7	4	3	-	38
Federal Farm Mortgage Corporation										
3% January 1942-47	236	154	103	93	11	51	47	3	2	81
2-3/4% March 1942-47	103	85	67	58	9	18	17	1	-	18
3-1/4% March 1944-64	95	61	30	20	10	31	30	1	*	33
3% May 1944-49	835	518	365	334	31	153	140	13	95	222
Federal Housing Administration debentures	18	15	6	5	1	9	9	*	-	3
Home Owners' Loan Corporation										
2-1/4% July 1942-44	875	727	705	673	32	22	10	11	23	125
3% May 1944-52	779	373	281	227	54	92	85	7	141	264
1-1/2% June 1945-47	755	668	617	597	20	51	42	8	6	82
Reconstruction Finance Corporation										
7/8% November 1941	300	264	231	229	2	33	26	7	-	35
7/8% January 1942	310	277	264	256	9	13	10	3	2	31
1% July 1942	276	237	225	220	5	12	8	4	*	39
United States Housing Authority										
1/4% November 1941	112	94	93	92	1	1	1	*	-	18
1-3/8% February 1944	114	100	96	94	2	4	2	2	1	14
Total guaranteed issues	5,302	4,008	3,505	3,315	189	503	435	68	269	1,024
Total partially exempt from Federal income taxes	31,882	21,261	15,302	13,064	2,237	5,959	4,792	1,167	3,336	7,285
III. Subject to Federal income taxes										
Treasury bills										
October 1941 maturities	501	263	260	242	17	4	*	4	-	238
November 1941 maturities	401	258	257	245	12	1	-	1	-	144
December 1941 maturities	402	313	312	301	11	*	-	*	-	90
Total Treasury bills	1,305	833	829	788	41	4	*	4	-	471
Treasury notes										
3/4% March 1943	66	17	15	13	2	2	2	1	39	9
3/4% September 1944	635	535	499	466	33	36	26	10	22	78
3/4% December 1945	531	467	434	410	24	33	23	10	7	57
Total Treasury notes	1,232	1,020	948	888	60	71	51	21	68	144
Treasury bonds										
2% March 1948-50	1,115	894	748	532	216	146	136	10	88	133
2-1/2% March 1952-54	1,024	694	581	274	307	114	105	9	117	212
2-1/2% March 1956-58	1,449	1,070	669	321	347	401	373	28	110	269
Total Treasury bonds	3,588	2,659	1,998	1,127	870	661	614	47	314	615
Guaranteed issues 5/										
Commodity Credit Corporation										
1-1/8% February 1945	412	360	317	292	25	43	35	8	6	46
Reconstruction Finance Corporation										
7/8% October 1942	320	287	269	259	10	18	17	1	1	32
1-1/8% July 1943	324	294	274	260	14	20	11	10	1	29
1% April 1944	571	514	489	455	34	25	14	12	1	56
Total guaranteed issues	1,627	1,455	1,349	1,266	83	106	76	30	8	164
Total subject to Federal income taxes	7,752	5,967	5,124	4,070	1,054	843	741	102	391	1,394
IV. Grand total	44,297	29,570	22,586	19,174	3,412	6,984	5,646	1,338	4,559	10,168

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
I. Wholly exempt from Federal income taxes 3/										
Treasury notes										
1-1/4% December 1941	100.0	43.8	36.4	32.9	3.4	7.4	4.9	2.5	21.1	35.1
1-3/4% March 1942	100.0	57.6	52.4	45.8	6.6	5.3	3.4	1.9	20.3	22.1
2% September 1942	100.0	38.3	29.7	24.7	5.0	8.7	7.0	1.7	18.9	42.7
1-3/4% December 1942	100.0	44.6	38.7	34.6	4.1	5.9	2.5	3.4	13.3	42.0
1-1/8% June 1943	100.0	50.3	47.9	45.2	2.8	2.3	.6	1.8	18.9	30.8
1% September 1943	100.0	71.3	69.3	66.7	2.6	2.0	1.1	.9	13.2	15.5
1-1/8% December 1943	100.0	46.6	38.4	35.8	2.5	8.2	6.5	1.7	17.4	36.0
1% March 1944	100.0	56.7	55.2	53.6	1.5	1.5	.4	1.1	21.6	21.7
3/4% June 1944	100.0	59.1	57.6	55.9	1.7	1.5	.6	.9	18.6	22.3
1% September 1944	100.0	12.3	11.9	10.4	1.5	.4	.1	.2	21.4	66.3
3/4% March 1945	100.0	66.0	61.9	61.3	.6	4.1	2.7	1.4	13.4	20.6
Total Treasury notes	100.0	52.1	48.1	45.4	2.7	4.0	2.5	1.5	17.9	30.0
Bonds										
Postal savings	100.0	11.3	10.8	10.4	.3	.5	.1	.4	27.0	61.7
Panama Canal	100.0	1.4	1.2	1.2	-	.3	.2	.1	-	98.6
Conversion	100.0	.4	.3	.3	-	.1	-	.1	-	99.6
Total bonds	100.0	7.2	6.8	6.6	.2	.4	.1	.3	16.2	76.6
Total wholly exempt from Federal income taxes	100.0	50.2	46.3	43.8	2.6	3.9	2.4	1.5	17.8	31.9
II. Partially exempt from Federal income taxes 4/										
Treasury bonds										
3-3/8% June 1943-47	100.0	57.2	44.7	32.1	12.6	12.4	9.5	2.9	10.9	32.0
3-1/4% October 1943-45	100.0	55.5	42.0	36.2	5.8	13.5	9.7	3.8	8.4	36.2
3-1/4% April 1944-46	100.0	59.5	43.7	38.3	5.4	15.8	12.4	3.4	9.5	31.0
4% December 1944-54	100.0	61.0	41.7	34.5	7.2	19.3	14.9	4.4	9.6	29.3
2-3/4% September 1945-47	100.0	65.0	46.7	39.6	7.1	18.3	14.5	3.8	9.0	26.1
2-1/2% December 1945	100.0	77.0	58.6	52.7	5.9	18.4	11.9	6.5	5.4	17.6
3-3/4% March 1946-56	100.0	65.1	41.7	31.3	10.4	23.5	19.9	3.5	11.9	22.9
3% June 1946-48	100.0	62.0	43.4	34.6	8.7	18.7	15.4	3.2	18.0	20.0
3-1/8% June 1946-49	100.0	60.0	41.5	31.1	10.4	18.5	15.4	3.1	7.8	32.2
4-1/4% October 1947-52	100.0	54.5	32.7	21.9	10.8	21.8	14.2	7.6	10.5	35.0
2% December 1947	100.0	79.8	69.3	65.7	3.6	10.5	7.4	3.1	4.8	15.4
2-3/4% March 1948-51	100.0	74.2	54.0	43.3	10.7	20.2	17.0	3.1	12.9	13.0
2-1/2% September 1948	100.0	78.2	60.8	55.8	4.9	17.4	14.8	2.6	5.8	16.0
2% December 1948-50	100.0	79.9	68.9	66.3	2.6	11.0	7.5	3.5	9.2	10.9
3-1/8% December 1949-52	100.0	77.1	47.3	30.7	16.6	29.8	22.2	7.6	8.7	14.2
2-1/2% December 1949-53	100.0	68.2	53.1	44.3	8.8	15.1	12.3	2.8	15.1	16.7
2-1/2% September 1950-52	100.0	73.3	55.1	43.1	12.0	18.2	14.7	3.6	11.3	15.4
2-3/4% June 1951-54	100.0	72.7	43.7	31.3	12.4	29.0	25.3	3.7	12.1	15.2
3% September 1951-55	100.0	39.2	26.8	15.0	11.8	12.3	9.7	2.6	16.1	44.7
2-1/4% December 1951-53	100.0	72.1	65.6	59.2	6.3	6.6	5.1	1.4	14.9	13.0
2% June 1953-55	100.0	84.8	80.4	76.8	3.6	4.3	2.1	2.2	6.0	9.2
2-1/4% June 1954-56	100.0	78.5	58.8	52.8	6.0	19.7	15.6	4.2	7.0	14.5
2-7/8% March 1955-60	100.0	42.1	20.0	13.9	6.1	22.1	17.9	4.2	17.0	40.9
2-3/4% September 1956-59	100.0	61.1	33.0	26.1	6.9	28.1	23.4	4.6	18.0	20.8
2-3/4% June 1958-63	100.0	74.1	28.6	23.4	5.3	45.4	37.3	8.2	10.3	15.7
2-3/4% December 1960-65	100.0	70.9	26.7	23.4	3.3	44.2	35.6	8.6	8.3	20.8
Total Treasury bonds	100.0	64.9	44.4	36.7	7.7	20.5	16.4	4.1	11.5	23.6

(Continued on following page)

Summary Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941 - (Continued)

Table II.- Distribution of Ownership for Each Issue Outstanding - (Continued)

PART B - PERCENTAGE DISTRIBUTION BY GROUPS OF INVESTORS-(Continued)

Issue, classified by tax-exemption provision	Public marketable interest-bearing securities 1/									
	Total amount outstanding	Held by banks and insurance companies covered in Treasury survey							Held by U. S. Government agencies and trust funds, and Federal Reserve Banks 2/	Held by all other investors
		Total 7,055 institutions	6,293 banks			762 insurance companies				
			Total	5,800 commercial banks	493 mutual savings banks	Total	197 life insurance companies	565 fire, casualty, and marine insurance companies		
II. Partially exempt from Federal income taxes 4/ (continued)										
Guaranteed issues 5/										
Commodity Credit Corporation										
1% November 1941	100.0	90.0	86.9	86.1	.8	3.1	1.7	1.4	*	9.9
3/4% May 1943	100.0	86.9	84.4	83.5	.9	2.5	1.4	1.1	-	13.1
Federal Farm Mortgage Corporation										
3% January 1942-47	100.0	65.0	43.6	39.1	4.5	21.4	20.0	1.4	.6	34.4
2-3/4% March 1942-47	100.0	82.5	64.8	56.1	8.6	17.7	16.5	1.3	-	17.5
3-1/4% March 1944-64	100.0	64.9	31.7	21.6	10.1	33.2	31.8	1.4	.2	34.9
3% May 1944-49	100.0	62.0	43.7	40.0	3.7	18.3	16.8	1.5	11.4	26.6
Federal Housing Administration debentures	100.0	83.9	32.0	28.6	3.4	51.8	51.4	.3	-	16.1
Home Owners' Loan Corporation										
2-1/4% July 1942-44	100.0	83.0	80.5	76.9	3.7	2.5	1.2	1.3	2.7	14.3
3% May 1944-52	100.0	47.9	36.1	29.2	6.9	11.8	10.9	1.0	18.1	33.9
1-1/2% June 1945-47	100.0	88.4	81.7	79.1	2.6	6.7	5.6	1.1	.8	10.8
Reconstruction Finance Corporation										
7/8% November 1941	100.0	88.2	77.2	76.4	.8	11.0	8.7	2.3	-	11.8
7/8% January 1942	100.0	89.4	85.2	82.5	2.8	4.1	3.2	.9	.5	10.1
1% July 1942	100.0	85.9	81.6	79.7	1.9	4.3	2.9	1.4	.1	14.1
United States Housing Authority										
1/4% November 1941	100.0	83.7	82.8	82.2	.6	.9	.6	.2	-	16.3
1-3/8% February 1944	100.0	87.3	84.2	82.4	1.8	3.1	1.3	1.8	.5	12.2
Total guaranteed issues	100.0	75.6	66.1	62.5	3.6	9.5	8.2	1.3	5.1	19.3
Total partially exempt from Federal income taxes	100.0	66.7	48.0	41.0	7.0	18.7	15.0	3.7	10.5	22.9
III. Subject to Federal income taxes										
Treasury bills										
October 1941 maturities	100.0	52.5	51.8	48.3	3.5	.7	*	.7	-	47.5
November 1941 maturities	100.0	64.2	64.1	61.0	3.1	.1	-	.1	-	35.8
December 1941 maturities	100.0	77.7	77.7	75.0	2.7	*	-	*	-	22.3
Total Treasury bills	100.0	63.9	63.5	60.4	3.1	.3	*	.3	-	36.1
Treasury notes										
3/4% March 1943	100.0	26.5	23.1	19.7	3.4	3.3	2.4	.9	59.6	14.0
3/4% September 1944	100.0	84.2	78.6	73.3	5.3	5.6	4.0	1.6	3.4	12.4
3/4% December 1945	100.0	88.0	81.8	77.2	4.6	6.3	4.4	1.9	1.3	10.7
Total Treasury notes	100.0	82.8	77.0	72.1	4.9	5.8	4.1	1.7	5.5	11.7
Treasury bonds										
2% March 1948-50	100.0	80.2	67.1	47.7	19.4	13.1	12.2	.9	7.9	12.0
2-1/2% March 1952-54	100.0	67.8	56.7	26.8	29.9	11.1	10.2	.9	11.5	20.7
2-1/2% March 1956-58	100.0	73.8	46.2	22.2	24.0	27.7	25.8	1.9	7.6	18.6
Total Treasury bonds	100.0	74.1	55.7	31.4	24.3	18.4	17.1	1.3	8.8	17.1
Guaranteed issues 5/										
Commodity Credit Corporation										
1-1/8% February 1945	100.0	87.4	76.9	70.9	6.0	10.5	8.4	2.0	1.4	11.3
Reconstruction Finance Corporation										
7/8% October 1942	100.0	89.6	84.1	81.0	3.1	5.5	5.3	.3	.2	10.1
1-1/8% July 1943	100.0	90.8	84.5	80.3	4.2	6.3	3.3	2.9	.3	9.0
1% April 1944	100.0	90.0	85.6	79.6	6.0	4.4	2.4	2.0	.2	9.8
Total guaranteed issues	100.0	89.4	82.9	77.8	5.1	6.5	4.7	1.9	.5	10.1
Total subject to Federal income taxes	100.0	77.0	66.1	52.5	13.6	10.9	9.6	1.3	5.0	18.0
IV. Grand total	100.0	66.8	51.0	43.3	7.7	15.8	12.7	3.0	10.3	23.0

Note: Figures are rounded to the nearest million or the nearest one-tenth of one percent and will not necessarily add to totals.

* Less than $500,000 or less than .05%.

1/ Public marketable securities include all securities issued except (1) special issues to Government agencies and trust funds, (2) adjusted service bonds, (3) depositary bonds, (4) United States savings bonds, and (5) tax series notes. Such obligations were held by institutions reporting, as follows: (1) depositary bonds: commercial banks - $48 millions; (2) United States savings bonds: commercial banks - $174 millions, mutual savings banks - $23 millions, insurance companies - $34 millions, all institutions - $230 millions; (3) tax series notes: commercial banks - $35 millions, insurance companies - $10 millions, all institutions - $46 millions.

2/ Excludes Exchange Stabilization Fund.

3/ Securities the income from which is exempt from the normal rates and the surtax rates of the Federal income tax.

4/ Securities the income from which is exempt from the normal rates of the Federal income tax. (In the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any single holder is also exempt from the surtax rates of the Federal income tax.)

5/ Excludes obligations sold directly to the Treasury.

Geographical Classification of Data from Treasury Survey of Ownership of Securities Issued or Guaranteed by the United States, September 30, 1941

State	Public marketable and non-marketable interest-bearing securities			
	Held by 6,293 commercial and savings banks		Held by 762 insurance companies	
	Amount (par values in millions of dollars)	Percent of total	Amount (par values in millions of dollars)	Percent of total
Alabama	$ 44	.2	$ 1	*
Arizona	19	.1	1	*
Arkansas	29	.1	*	*
California	1,337	5.8	82	1.2
Colorado	61	.3	2	.1
Connecticut	395	1.7	966	13.7
Delaware	59	.3	4	.1
District of Columbia	125	.5	8	.1
Florida	126	.6	1	*
Georgia	78	.3	1	*
Idaho	32	.1	-	-
Illinois	1,617	7.1	95	1.4
Indiana	275	1.2	40	.6
Iowa	93	.4	99	1.4
Kansas	71	.3	7	.1
Kentucky	94	.4	11	.2
Louisiana	112	.5	*	*
Maine	122	.5	5	.1
Maryland	398	1.7	78	1.1
Massachusetts	1,329	5.8	428	6.1
Michigan	607	2.7	18	.3
Minnesota	264	1.2	41	.6
Mississippi	12	.1	11	*
Missouri	427	1.9	62	.9
Montana	34	.1	2	.1
Nebraska	60	.3	9	.1
Nevada	13	.1	-	-
New Hampshire	65	.3	8	.1
New Jersey	659	2.9	1,265	18.0
New Mexico	13	.1	-	-
New York	10,207	44.6	3,004	42.7
North Carolina	121	.5	5	.1
North Dakota	28	.1	1	*
Ohio	748	3.3	183	2.6
Oklahoma	60	.3	*	*
Oregon	129	.6	5	.1
Pennsylvania	1,763	7.7	334	4.8
Rhode Island	175	.8	21	.3
South Carolina	20	.1	1	*
South Dakota	13	.1	1	*
Tennessee	88	.4	12	.2
Texas	289	1.3	29	.4
Utah	38	.2	4	.1
Vermont	34	.1	19	.3
Virginia	122	.5	16	.2
Washington	166	.7	14	.2
West Virginia	56	.2	2	.1
Wisconsin	232	1.0	144	2.0
Wyoming	10	*	-	-
Total	$22,866 1/	100.0	$7,027 2/	100.0

* Less than $500,000 or less than .05%.
1/ Includes $280 millions of non-marketable securities.
2/ Includes $43 millions of non-marketable securities.

GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES OF THE UNITED STATES

Assets and Liabilities of Governmental Corporations and Credit Agencies
September 30, 1941

(In millions of dollars)

	Assets											
					Investments					Interagency assets		
	Total	Loans	Preferred capital stock, etc.	Cash 1/	U. S. Government securities	Securities guaranteed by United States	Other	Accounts and other receivables 2/	Real estate and other business property	Due from Governmental corporations and agencies	Capital stock in Governmental corporations and agencies 3/	Other assets
Banks for cooperatives	149.5	94.1	-	11.6	22.2	7.7	12.0	1.5	.1	-	*	.3
Commodity Credit Corporation	1,176.6	172.4	-	18.8	-	-	-	178.7	2.8	-	-	804.0
Disaster Loan Corporation	22.5	17.7	-	*	-	-	-	4.6	*	-	-	.1
Electric Home and Farm Authority	18.8	18.4	-	.4	-	-	-	*	*	*	-	*
Export-Import Bank of Washington	186.8	140.7	-	1.1	-	-	-	44.8	*	-	-	.1
Farm Credit Administration	283.4	257.6	-	21.8	-	-	-	.2	-	-	-	3.9
Farm Security Administration	516.0	469.8	-	-	-	-	-	31.5	-	14.2	-	.6
Federal Crop Insurance Corporation	16.4	-	-	6.0	-	-	-	*	-	*	-	10.3
Federal Deposit Insurance Corporation	584.0	51.3	-	20.7	448.5	-	-	36.3	*	-	-	27.2
Federal Farm Mortgage Corporation	1,463.3	616.0	-	20.8	-	-	761.1	51.9	-	3.3	-	10.2
Federal home loan banks	287.6	178.2	-	48.3	50.2	10.2	-	.5	-	-	-	.1
Federal Housing Administration	92.9	-	-	17.0	32.3	-	*	29.8	1.2	-	-	12.7
Federal intermediate credit banks	333.6	249.6	-	26.7	36.0	-	-	2.3	-	18.8	-	.1
Federal land banks 4/	2,243.7	1,795.3	-	58.7	124.6	-	6.9	174.1	5.8	7.9	-	70.4
Federal National Mortgage Association	206.6	200.2	-	-	-	.6	-	4.6	*	-	-	1.3
Federal Prison Industries, Incorporated.	10.9	-	-	3.3	-	-	-	1.3	4.8	-	-	1.5
Federal Savings and Loan Insurance Corporation	132.2	-	-	1.5	25.0	103.0	-	2.7	-	-	-	-
Home Owners' Loan Corporation	2,593.5	1,824.7	174.5	183.0	-	-	-	5.5	2.7	-	100.0	303.0
Inland Waterways Corporation 5/	25.5	.4	-	.8	3.7	-	-	.6	19.9	-	-	*
Interior Department (Indian loans)	2.8	2.8	-	-	-	-	-	-	-	-	-	-
National defense corporations 6/	574.2	11.9	-	*	-	-	-	115.0	*	-	-	447.2
Panama Railroad Company 5/	55.9	-	-	9.3	2.0	-	.3	.7	40.8	2.7	-	.2
Production credit corporations	126.5	-	-	18.5	44.2	-	63.6	.2	*	-	-	*
Public Works Administration	84.2	84.2	-	-	-	-	-	-	-	-	-	-
Puerto Rico Reconstruction Administration	7.6	4.3	1.2	-	-	-	-	2.1	-	-	-	-
Reconstruction Finance Corporation	3,112.2	1,232.7	407.2	10.8 7/	50.7	-	8.3	25.6 7/	.5	972.9	354.7	48.8
Regional agricultural credit corporations	22.6	6.8	-	15.2	-	-	-	.5	-	-	-	*
RFC Mortgage Company	80.9	69.9	-	*	-	.4	-	1.7	6.9	-	-	2.0
Rural Electrification Administration	329.2	309.1	-	-	-	-	-	6.2	-	13.9	-	-
Tennessee Valley Authority	438.6	-	-	17.5	-	-	-	7.0	413.0	1.0	-	*
Tennessee Valley Associated Cooperatives, Inc. 5/	.3	.3	*	*	-	-	*	-	-	-	-	-
United States Housing Authority	479.5	331.9	-	10.5	6.2	-	*	3.5	127.4	-	-	-
United States Maritime Commission	595.5	30.4	-	-	-	-	36.9	19.9	45.3	10.2	-	452.9
War emergency corporations and agencies (in liquidation):												
Navy Department (sale of surplus war supplies)	4.4	-	-	-	-	-	-	4.4	-	-	-	-
Secretary of the Treasury (U. S. Railroad Administration)	.1	-	*	-	-	-	*	*	-	-	-	-
United States Housing Corporation	1.9	-	-	.6	-	-	-	1.2	.1	-	-	*
United States Spruce Production Corporation	.7	-	-	.1	.1	-	-	.4	*	-	-	-
Other Governmental agencies 8/	242.0	27.3	21.3	-	-	-	-	-	-	165.8	-	27.6
Gross total	16,502.7	8,198.0	604.3	523.2	845.6	122.0	889.1	759.3	671.2	1,210.7	454.7	2,224.6
Adjustment to eliminate interagency interests	-1,665.4									-1,210.7	-454.7	
Net total	14,837.2	8,198.0	604.3	523.2	845.6	122.0	889.1	759.3	671.2	0	0	2,224.6

(Continued on next page)

Assets and Liabilities of Governmental Corporations and Credit Agencies
September 30, 1941 - (Continued)

(In millions of dollars)

	Liabilities and reserves					Excess of assets (Total proprietary interest)	Proprietary interest				
		Liabilities						Owned by United States			
	Total	Guaranteed by United States 9/	Not guaranteed by United States	Due to Governmental corporations and agencies	Reserves		Privately owned	Total	Capital stock	Surplus	Non-stock
Banks for cooperatives	20.9	-	.1	18.8	2.0	128.6	5.2	123.3	103.0	20.3	-
Commodity Credit Corporation	1,075.8	908.0	69.3	-	98.5	100.9	-	100.9	100.0	.9	-
Disaster Loan Corporation	.1	-	.1	-	-	22.4	-	22.4	24.0	-1.6	-
Electric Home and Farm Authority	17.5	-	17.4	-	.2	1.3	-	1.3	.9	.4	-
Export-Import Bank of Washington	.2	-	.2	-	-	186.6	-	186.6	175.0	11.6	-
Farm Credit Administration	220.8	-	.4	-	220.4	62.6	-	62.6	-	-	62.6
Farm Security Administration	131.3	-	29.2	102.1	-	384.7	-	384.7	-	-	384.7
Federal Crop Insurance Corporation	2.4	-	1.9	-	.4	14.0	-	14.0	14.0	-	-
Federal Deposit Insurance Corporation	294.7	-	14.4	-	280.3	289.3	139.3	150.0	150.0	-	-
Federal Farm Mortgage Corporation	1,363.3	1,282.2	31.9	1.7	47.5	100.0	-	100.0	100.0	-	-
Federal home loan banks	102.4	-	102.4	-	-	185.2	60.4	124.7	124.7	-	-
Federal Housing Administration	24.6	17.8	6.7	-	.1	68.3	-	68.3	-	-	68.3
Federal intermediate credit banks	248.2	-	247.5	*	.7	85.3	-	85.3	60.0	25.3	-
Federal land banks 4/	1,808.2	-	1,769.1	.9	38.1	435.5	222.0	213.5	67.5	146.0	-
Federal National Mortgage Association	186.8	-	90.0	96.8	-	19.8	-	19.8	10.0	9.8	-
Federal Prison Industries, Incorporated	.5	-	.5	-	-	10.4	-	10.4	-	6.2	4.1
Federal Savings and Loan Insurance Corporation	1.4	-	1.4	-	-	130.8	-	130.8	100.0	30.8	-
Home Owners' Loan Corporation	2,490.0	2,436.8	24.4	-	28.8	103.5	-	103.5	200.0	-96.5	-
Inland Waterways Corporation 5/	1.2	-	.9	-	.4	24.2	-	24.2	12.0	12.2	-
Interior Department (Indian loans)	-	-	-	-	-	2.8	-	2.8	-	-	2.8
National defense corporations 6/	536.5	-	26.3	510.2	-	37.7	-	37.7	.30.0	7.7	-
Panama Railroad Company 5/	3.1	-	2.6	.5	-	52.8	-	52.8	7.0	45.8	-
Production credit corporations	.4	-	*	-	.4	126.1	-	126.1	120.0	6.1	-
Public Works Administration	-	-	-	-	-	84.2	-	84.2	-	-	84.2
Puerto Rico Reconstruction Administration	-	-	-	-	-	7.6	-	7.6	-	-	7.6
Reconstruction Finance Corporation	2,563.6	2,107.4	303.1 7/	28.1	125.0	548.6	-	548.6	325.0	223.6 7/	-
Regional agricultural credit corporations	1.1	-	.1	-	1.0	21.4	-	21.4	5.0	16.4	-
RFC Mortgage Company	55.5	-	2.2	53.3	*	25.4	-	25.4	25.0	.4	-
Rural Electrification Administration	209.4	-	-	209.4	-	119.8	-	119.8	-	-	119.8
Tennessee Valley Authority	77.7	-	17.7	56.9	3.1	360.9	-	360.9	-	-	360.9
Tennessee Valley Associated Cooperatives, Inc. 5/	-	-	-	-	-	.3	-	.3	*	.3	-
United States Housing Authority	340.9	226.6	.4	108.1	5.8	138.6	-	138.6	1.0	137.6	-
United States Maritime Commission	400.0	-	362.2	*	37.8	195.5	-	195.5	-	-	195.5
War emergency corporations and agencies (in liquidation):											
Navy Department (sale of surplus war supplies)	-	-	-	-	-	4.4	-	4.4	-	-	4.4
Secretary of the Treasury (U. S. Railroad Administration)	-	-	-	-	-	.1	-	.1	-	-	.1
United States Housing Corporation	-	-	-	-	-	1.9	-	1.9	34.1	-32.2	-
United States Spruce Production Corporation	.4	-	-	.4	-	.3	-	.3	.1	.2	-
Other Governmental agencies 8/	23.6	-	-	23.6	-	218.3	-	218.3	21.3	-	197.0
Gross total	12,202.6	6,978.9	3,122.5	1,210.7	890.5	4,300.1	427.0	3,873.1	1,809.6	571.5	1,492.0
Adjustment to eliminate interagency interests	-1,210.7			-1,210.7		-454.7		-454.7	-453.7	-1.0	
Net total	10,991.9	6,978.9	3,122.5	0	890.5	3,845.4	427.0	3,418.4	1,355.9	570.5	1,492.0

Source: Daily Treasury Statements.

* Less than $50,000.

1/ Excludes unexpended balances of appropriated funds.

2/ Includes deposits with the Reconstruction Finance Corporation and interest thereon.

3/ Includes paid-in surplus.

4/ Includes the assets and liabilities of the Federal Land Banks of Louisville and Houston which have retired stock and paid-in surplus previously held by the Federal Government.

5/ Figures shown are as of August 31, 1941; figures for September 30, 1941 are not available.

6/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Adjusted for interagency items and items in transit.

8/ Comprises Treasury Department and other Governmental agencies not listed in this statement.

9/ Obligations held by the Secretary of the Treasury are classified under "Due to Governmental corporations and agencies". Includes accrued interest.

Sources of Funds of Certain Governmental Corporations and Credit Agencies for the First 3 Months, Fiscal Year 1942

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	-	$ 2,032,357	-	-	$ 130,900
Commodity Credit Corporation	$1,637,445 2/	4,012,317	$-140,000,000	$209,043,000	-
Disaster Loan Corporation	-	-	-	-	-
Electric Home and Farm Authority	-	-	-	750,000	-
Export-Import Bank of Washington	-	24,700,000	-	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-
Federal Farm Mortgage Corporation	-	-	-	-18,360,000	-
Federal home loan banks	-	-	-	798,275	-
Federal National Mortgage Association	-	4,414,689	-	-	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	-
Home Owners' Loan Corporation	-	-	-	-	-
National defense corporations 3/	-	248,753,831	-	-	3,000,000
Reconstruction Finance Corporation	-	-	-19,916,250	360,101,000	-
RFC Mortgage Company	-	4,585,749	-	-	-
Rural Electrification Administration	6,987,904	19,997,990	-	-	-
United States Housing Authority	1,359,906	-	23,000,000	-	-
Total	$9,985,255	$308,496,933	$-136,916,250	$552,332,275	$3,130,900

Corporation or agency	Sale of other property acquired	Repayment of loans 4/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 12,529,423	$ 149,594	$ 1,509	$ 14,843,783
Commodity Credit Corporation	$ 93,267,836	104,823,299	5,460,401	-	278,244,298
Disaster Loan Corporation	10,648	1,447,814	129,930	-	1,588,392
Electric Home and Farm Authority	-	2,754,996	376,199	9,321	3,890,516
Export-Import Bank of Washington	-	9,605,645	1,677,956	-	35,983,601
Federal Deposit Insurance Corporation	-	6,178,953	28,541,180	33,611	34,753,744
Federal Farm Mortgage Corporation	1,455,157	19,535,919	14,558,936	363,681	17,553,693
Federal home loan banks	-	28,296,175	1,378,033	-	30,472,483
Federal National Mortgage Association	344,934	3,858,253	2,337,686	234,194	11,189,756
Federal Savings and Loan Insurance Corporation	-	-	908,511	5	908,516
Home Owners' Loan Corporation	11,700,905	48,777,193	28,654,325	3,440,802	92,573,225
National defense corporations 3/	35,164,841	-	68,682	1,652,126	288,639,480
Reconstruction Finance Corporation	1,082,404	69,170,141	20,194,254	15,567,265	446,198,814
RFC Mortgage Company	69,139	3,093,049	745,876	569,347	9,063,160
Rural Electrification Administration	-	956,628	1,343,060	8	29,285,590
United States Housing Authority	-	40,328,104	1,435,559	492,169	66,615,738
Total	$143,095,864	$351,355,592	$107,960,182	$22,364,038	$1,361,804,789

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Represents capital impairment applicable to fiscal year 1941 but not appropriated until July 3, 1941. Actual payment of funds to the Corporation made by the Secretary of the Treasury in the month of September 1941.

3/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

4/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

Uses of Funds of Certain Governmental Corporations and Credit Agencies for the First 3 Months, Fiscal Year 1942

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 36,130	-	-	$ 16,871,378	-
Commodity Credit Corporation	844,780	-	$161,251,152	40,767,143	-
Disaster Loan Corporation	159,721	$ 3,542	-	340,601	-
Electric Home and Farm Authority	133,765	165,560	-	3,673,908	-
Export-Import Bank of Washington	29,595	16	-	36,542,901	-
Federal Deposit Insurance Corporation	917,983	-	-	2,462,092	-
Federal Farm Mortgage Corporation	1,920,499	244,394	707,905	6,900,648	-
Federal home loan banks	242,799	-	-	36,589,602	-
Federal National Mortgage Association	287,913	335,668	-	10,083,877	-
Federal Savings and Loan Insurance Corporation	42,117	1,837	-	-	-
Home Owners' Loan Corporation	4,092,331	6,458,748	2,700,389	2,668,176	$2,371,375
National defense corporations 2/	168,547	44,574	202,543,857	11,888,841	-
Reconstruction Finance Corporation	2,332,424	406,131	-	200,204,976	-
RFC Mortgage Company	128,317	-21,968	142,162	7,893,742	-
Rural Electrification Administration	883,406	-	-	20,645,254	-
United States Housing Authority	1,321,133	367,112	1,816	56,576,825	-
Total	$13,541,460	$8,005,614	$367,347,281	$454,109,964	$2,371,375

Corporation or agency	Investments (net)	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 2,214,959	-	$ 17,182	$ 1,706	$ 19,141,355
Commodity Credit Corporation	-	-	754,378	56,883,916	260,501,369
Disaster Loan Corporation	-	$ 1,084,109	-	419	1,588,392
Electric Home and Farm Authority	-	-	27,881	729	4,001,843
Export-Import Bank of Washington	-	-	-	-	36,572,512
Federal Deposit Insurance Corporation	30,000,000	-	-	35,600	33,415,675
Federal Farm Mortgage Corporation	-	-	6,561,167	758,410	17,093,023
Federal home loan banks	-2,976,238	-	587,486	5,013,570	39,457,219
Federal National Mortgage Association	-	-	452,265	30,033	11,189,756
Federal Savings and Loan Insurance Corporation	-	-	-	287,770 3/	331,724
Home Owners' Loan Corporation	-8,328,000	-	9,997,365	579,582	20,539,966
National defense corporations 2/	-	72,202,343	-	1,779,190	288,627,352
Reconstruction Finance Corporation	3,000,000	225,110,690	4,971,612	-	436,025,833
RFC Mortgage Company	-	-	700,124	220,434	9,062,811
Rural Electrification Administration	-	-	1,487,750	-	23,016,410
United States Housing Authority	-	-	795,972	1,118,353	60,181,211
Total	$23,910,721	$298,397,142	$26,353,182	$66,709,712	$1,260,746,451

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts from the repayment of mortgage loans appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Sources of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through September 30, 1941

Corporation or agency	Appropriations from General Fund of the Treasury 1/	Allocations, rediscounts, and loans from other governmental corporations and credit agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Central Bank for Cooperatives	$ 20,000,000	$ 8,598,546	-	-	$ 925,000
Commodity Credit Corporation	271,766,037 2/	-	-	$ 905,295,000	-
Disaster Loan Corporation	24,000,000 3/	-	-	-	-
Electric Home and Farm Authority	1,000,000	-	-	14,923,750	-
Export-Import Bank of Washington	1,000,000	-	-	-	174,000,000
Federal Deposit Insurance Corporation	150,000,000	-	-	-	139,299,557
Federal Farm Mortgage Corporation	100,000,000 3/	-	-	1,296,927,900	-
Federal home loan banks	-	-	-	75,500,000	124,741,000 4/
Federal National Mortgage Association	-	92,049,573	-	85,240,000	11,000,000
Federal Savings and Loan Insurance Corporation	-	-	-	-	100,000,000
Home Owners' Loan Corporation	200,000,000 3/	-	-	3,114,453,550 5/	-
National defense corporations 6/	-	514,934,227	-	-	30,000,000
Reconstruction Finance Corporation	325,000,000	-	-	2,101,550,000	-
RFC Mortgage Company	-	51,065,046	-	-	25,000,000
Rural Electrification Administration	135,686,951	202,494,958	-	-	-
United States Housing Authority	38,754,479	-	$108,000,000	226,256,000	-
Total	$1,267,207,467	$869,142,350	$108,000,000	$7,820,146,200	$604,965,557

Corporation or agency	Sale of other property acquired	Repayment of loans 7/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Central Bank for Cooperatives	-	$ 255,829,917	$ 10,783,175	$ 4,302,530	$ 300,439,168
Commodity Credit Corporation	$168,113,970	911,865,027	25,149,333	4,913,450	2,287,102,817
Disaster Loan Corporation	121,095	10,371,996	1,530,474	50,577	36,074,142
Electric Home and Farm Authority	-	27,013,127	4,136,351	317,323	47,390,551
Export-Import Bank of Washington	-	62,140,924	11,989,161	707,120	249,837,205
Federal Deposit Insurance Corporation	-	80,401,126	329,489,009	4,348,314	703,538,006
Federal Farm Mortgage Corporation	15,760,517	334,686,383	446,579,876	10,130,746	2,204,085,422
Federal home loan banks	-	632,307,641	41,973,546	76,189,589 8/	950,711,776
Federal National Mortgage Association	651,322	32,804,822	21,660,849	4,160,561	247,567,127
Federal Savings and Loan Insurance Corporation	-	-	36,809,037	121,982	136,931,019
Home Owners' Loan Corporation	147,643,062	1,005,413,175	906,699,770	26,235,864	5,400,445,421
National defense corporations 6/	72,027,610	-	71,792	2,268,812	619,302,441
Reconstruction Finance Corporation	24,507,391	5,444,024,248	628,919,759	99,286,995	8,623,288,393
RFC Mortgage Company	648,861	122,517,210	13,186,846	3,943,219	216,361,182
Rural Electrification Administration	-	7,912,994	10,938,673	122	357,033,698
United States Housing Authority	951,401	565,901,258	22,389,145	669,692	962,921,975
Total	$430,425,229	$9,493,189,848	$2,512,306,796	$237,646,896	$23,343,030,343

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget. They represent amounts of funds drawn against available appropriations.

2/ Includes $3,000,000 N.I.R.A.; $97,000,000 R.F.C. included in notes canceled by the Treasury (See footnote 3); and $171,766,037.38 restoration of Capital Impairment, which is net of a repayment to the Treasury of $43,756,731.01 on the basis of March 31, 1940 appraisal of the corporation, pursuant to Public No. 442 - 75th Congress, approved March 8, 1938.

3/ These funds were furnished by the Reconstruction Finance Corporation from the proceeds of its notes sold to the Treasury, such amounts being included in the total of obligations of the corporation canceled by the Secretary of the Treasury pursuant to the Act of February 24, 1938.

4/ The Reconstruction Finance Corporation purchased the stock of the Federal home loan banks from the Treasury Department on February 20, 1941. The net effect of this transaction is the same as a sale of stock to other agencies, and is shown as such for purposes of this report.

5/ Retirement of these obligations shown as "Retirement of obligations issued in exchange for mortgages" in the statement of uses of funds.

6/ Comprises Defense Homes Corporation, Defense Plant Corporations, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

7/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

8/ Includes $47,340,475 paid-in capital stock held by member institutions.

Uses of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through September 30, 1941

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Central Bank for Cooperatives	$ 913,973	-	-	$ 282,745,551	-
Commodity Credit Corporation	8,242,659	-	$ 318,388,139	1,811,830,966	-
Disaster Loan Corporation	3,098,408	$ 137,022	-	28,360,603	-
Electric Home and Farm Authority	2,068,640	1,081,765	-	43,258,658	-
Export-Import Bank of Washington	538,312	6,164	-	202,854,618	-
Federal Deposit Insurance Corporation	24,559,613	-	-	171,741,895	-
Federal Farm Mortgage Corporation	72,980,721	4,873,282	14,116,637	1,037,151,321	-
Federal home loan banks	9,943,173	-	-	810,498,457	-
Federal National Mortgage Association	2,989,319	2,933,327	-	235,270,653	-
Federal Savings and Loan Insurance Corporation	1,293,404	26,828	-	-	-
Home Owners' Loan Corporation	221,704,235	125,584,528	139,787,162	3,264,068,148	$697,216,125
National defense corporations 2/	296,906	44,574	495,037,587	11,918,841	-
Reconstruction Finance Corporation	84,930,145	7,783,279	-	7,176,405,533	-
RFC Mortgage Company	4,458,057	4,091,708	7,743,489	193,257,719	-
Rural Electrification Administration	12,498,297	-	-	317,040,395	-
United States Housing Authority	16,449,034	5,653,916	26,210,649	887,612,004	-
Total	$466,964,896	$152,216,393	$1,001,283,663	$16,474,015,362	$697,216,125

Corporation or agency	Investments (net) 3/	Allocations, rediscounts, and loans to other governmental corporations and credit agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Central Bank for Cooperatives	$ 9,442,739	-	$ 549,847	$ 3,179,654	$ 296,831,764
Commodity Credit Corporation	-	$ 81,535,059	24,700,516	23,836,528	2,268,533,867
Disaster Loan Corporation	-	4,476,280	-	829	36,073,142
Electric Home and Farm Authority	-	-	426,738	195,084	47,030,885
Export-Import Bank of Washington	-	42,350,000	2,362,329	593,801	248,705,224
Federal Deposit Insurance Corporation	450,153,797	-	-	36,509,434 4/	682,964,739
Federal Farm Mortgage Corporation	761,129,840	-	275,488,522	18,122,412	2,183,862,735
Federal home loan banks	60,430,832	-	21,365,096	255,086	902,492,644
Federal National Mortgage Association	-	-	6,191,748	182,080	247,567,127
Federal Savings and Loan Insurance Corporation	128,188,158	-	3,035,326	2,885,932 4/	135,429,648
Home Owners' Loan Corporation	274,525,360	-	487,533,636	6,994,983	5,217,414,177
National defense corporations 2/	-	81,574,564	-	30,417,807	619,290,279
Reconstruction Finance Corporation	354,741,000	725,638,834	248,704,120	14,624,812	8,612,827,723
RFC Mortgage Company	-	-	6,023,088	785,993	216,360,054
Rural Electrification Administration	-	-	3,950,313	371,526	333,860,531
United States Housing Authority	6,070,000	-	4,469,858	5,926,387	952,391,848
Total	$2,044,681,726	$935,574,737	$1,084,801,137	$144,882,348	$23,001,636,387

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.

2/ Comprises Defense Homes Corporation, Defense Plant Corporation, Defense Supplies Corporation, Metals Reserve Company, and Rubber Reserve Company.

3/ Includes U. S. Government bonds in the amount of $378,400,517 as follows: Federal Deposit Insurance Corporation, $312,663,656; Federal Savings and Loan Insurance Corporation, $15,164,500; U. S. Housing Authority, $6,070,000; Federal home loan banks, $44,502,361.

4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Principal of Outstanding Interest-Bearing Obligations Guaranteed by the United States 1/

(In millions of dollars)

End of fiscal year or month	Total unmatured obligations outstanding	Commodity Credit Corporation notes	Federal Farm Mortgage Corporation bonds	Federal Housing Administration debentures	Home Owners' Loan Corporation bonds	Reconstruction Finance Corporation notes	United States Housing Authority notes
1934	680.7	-	311.6	-	134.3	234.8	-
1935	4,122.7	-	1,225.6	-	2,647.3	249.8	-
1936	4,718.0	-	1,422.2	-	3,044.2	251.6	-
1937	4,664.6	-	1,422.2	.1	2,537.1	255.2	-
1938	4,852.7	206.2	1,409.8	.6	2,937.2	298.9	-
1939	5,450.0	206.2	1,379.4	2.6	2,927.9	819.7	114.2
1940	5,497.6	406.8	1,269.4	7.5	2,603.4	1,096.4	114.2
1941	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
1940-October	5,790.5	696.3	1,269.4	12.3	2,601.8	1,096.6	114.2
November	5,901.0	696.3	1,269.4	12.6	2,599.8	1,096.7	226.3
December	5,901.4	696.3	1,269.4	12.9	2,599.8	1,096.8	226.3
1941-January	5,900.8	696.3	1,269.4	12.3	2,599.8	1,096.9	226.3
February	5,901.1	696.3	1,269.4	12.6	2,599.8	1,096.9	226.3
March	5,904.6	696.3	1,269.4	16.0	2,599.8	1,097.0	226.3
April	6,549.6	696.3	1,269.4	16.6	2,599.8	1,741.3	226.3
May	6,359.2	696.3	1,269.4	17.1	2,408.9	1,741.3	226.3
June	6,359.6	696.3	1,269.4	17.4	2,408.9	1,741.4	226.3
July	6,929.6	907.0	1,269.4	16.7	2,408.9	2,101.4	226.3
August	6,928.2	905.3	1,269.4	16.9	2,408.9	2,101.5	226.3
September	6,928.9	905.3	1,269.4	17.6	2,408.9	2,101.5	226.3
October	6,929.5	905.3	1,269.4	18.2	2,408.9	2,101.5	226.3

Source: Daily Treasury Statements.
1/ Excludes obligations sold directly to the Treasury.

Market Financing Operations Conducted by the Treasury for Agencies Issuing Securities Guaranteed by the United States

(In millions of dollars)

Agency	Date of issue	Rate (per-cent)	Term	Call and maturity dates	Amount issued		Amount of cash sub-scriptions ten-dered	New securities allotted					
								For cash	In exchange for				
					Bonds	Notes			Amount of exchanges		Date of issue	Rate (per-cent)	Call or maturity date
									Bonds	Notes			
Commodity Credit Corporation	May 2, 1938	3/4	1 yr., 6 mos.	Nov. 2, 1939	-	206	1,839	148	-	58	Aug. 2, 1937	1	May 2, 1938
	Aug. 1, 1939	5/8	2 yrs.	Aug. 1, 1941	-	203	2,853	203	-	-	-	-	-
	Nov. 2, 1939	1	2 yrs.,13 days	Nov. 15, 1941	-	204	-	-	-	204	May 2, 1938	3/4	Nov. 2, 1939
	Aug. _, 1940	3/4	2 yrs., 9 mos.	May 1, 1943	-	289	3,185	289	-	-	-	-	-
	July 21, 1941	1-1/8	3 yrs., 7 mos.	Feb. 15, 1945	-	412	5,157	211	-	201	Aug. 1, 1939	5/8	Aug. 1, 1941
Federal Farm Mortgage Corporation	July 25, 1934 1/ (Add. 5/15/34) 2/	3	10-15 yrs.	May 15, 1944 May 15, 1949	100	-	195	100	-	-	-	-	-
	Sept. 3, 1935 1/	1-1/2	4 yrs.	Sept. 1, 1939	85	-	86	85	-	-	-	-	-
Home Owners' Loan Corporation	Aug. 15, 1934 1/	1-1/2	2 yrs.	Aug. 15, 1936	50	-	124	50	-	-	-	-	-
	Aug. 15, 1934 1/	1-3/4	3 yrs.	Aug. 15, 1937	50	-	48	50	-	-	-	-	-
	Aug. 15, 1934 1/	2	4 yrs.	Aug. 15, 1938	50	-	60	50	-	-	-	-	-
	June 1, 1935	1-1/2	4 yrs.	June 1, 1939	325 3/	-	-	80	245	-	July 1, 1933	4	July 1, 1935
	May 15, 1939	3/8	1 yr.	May 15, 1940	128	-	-	-	128	-	June 1, 1935	1-1/2	June 1, 1939
	May 15, 1939	5/8	2 yrs.	May 15, 1941	192	-	-	-	192	-	June 1, 1935	1-1/2	June 1, 1939
	June 1, 1939	1-1/2	6-8 yrs.	June 1, 1945 June 1, 1947	764 4/	-	-	77	687	-	Aug. 1, 1934	2-3/4	Aug. 1, 1939
Reconstruction Finance Corp.	July 20, 1938	7/8	3 yrs.	July 20, 1941	-	211	2,627	211	-	-	-	-	-
	Nov. 1, 1938	7/8	3 yrs.	Nov. 1, 1941	-	297	-	-	-	297 5/	Dec. 16, 1935	1-1/2	Dec. 15, 1938
	Feb. 15, 1939	7/8	2 yrs.,11 mos.	Jan. 15, 1942	-	310	2,567	310	-	-	-	-	-
	Nov. 10, 1939	1	2 yrs., 7 mos.	July 1, 1942	-	276	3,619	276	-	-	-	-	-
	Apr. 17, 1941	7/8	18 mos.	Oct. 15, 1942	-	320	2,647	320	-	-	-	-	-
	Apr. 17, 1941	1-1/8	2 yrs., 3 mos.	July 15, 1943	-	324	3,561	324	-	-	-	-	-
	July 3, 1941	1	2 yrs.,9½ mos.	Apr. 15, 1944	-	571	5,065	363	-	209	July 20, 1938	7/8	July 20, 1941
U. S. Housing Authority	Feb. 1, 1939	1-3/8	5 yrs.	Feb. 1, 1944	-	114	2,774	114	-	-	-	-	-
	Nov. 1, 1940	1/4	1 yr.	Nov. 1, 1941	-	112	1,860	112	-	-	-	-	-

1/ Sold on a bid basis.
2/ Original issue sold by agency.
3/ Original issue of $245,254,750 increased by sales on the market of $80,000,000, proceeds of which were used to retire the called bonds.
4/ Original issue of $687,266,800 increased by sales on the market of $76,350,000, proceeds of which were used to retire the called bonds.
5/ In view of the fact that the new 7/8% notes offered for sale were limited to the amount of 1-1/2% notes maturing December 15, 1938, tendered for purchase, this transaction was in effect an exchange offering and is so shown in this statement. Subsequent to November 1, 1938, $2,800,000 of these notes were sold for cash.

Maturity Schedule of Securities Guaranteed by the United States 1/
As of October 31, 1941

(Amount in millions of dollars)

Classified by year in which issues are first callable 2/

Description of security 3/	Fixed-maturity issues	Callable issues	Cumulative total
1941			
7/8% RFC Notes P - 11/1/41.....	300		
1/4% USHA Notes E - 11/1/41.....	112		
1% CCC Notes E - 11/15/41.....	204		
Total.....	616	-	616
1942			
7/8% RFC Notes R - 1/15/42.....	310		
3% FFMC Bonds - 1/15/42-47..		236	
2-3/4% FFMC Bonds - 3/1/42-47..		103	
1% RFC Notes S - 7/1/42.....	276		
2-1/4% HOLC Bonds G - 7/1/42-44..		875	
7/8% RFC Notes U - 10/15/42.....	320		
Total.....	906	1,215	2,737
1943			
3/4% CCC Notes F - 5/1/43.....	289		
1-1/8% RFC Notes V - 7/15/43.....	324		
Total.....	614	-	3,350
1944			
1-3/8% USHA Notes B - 2/1/44.....	114		
3-1/4% FFMC Bonds - 3/15/44-64..		95	
1% RFC Notes W - 4/15/44.....	571		
3% HOLC Bonds A - 5/1/44-52..		779	
3% FFMC Bonds - 5/15/44-49..		835	
Total.....	686	1,708	5,744
1945			
1-1/8% CCC Notes G - 2/15/45.....	412		
1-1/2% HOLC Bonds M - 6/1/45-47..		755	
Total.....	412	755	6,911
1946			
	-	-	6,911
1947			
	-	-	6,911
1948			
	-	-	6,911
1949			
	-	-	6,911
1950-51			
	-	-	6,911
1952			
	-	-	6,911
1953-63			
	-	-	6,911
1964			
	-	-	6,911

Classified by year in which issues mature

Description of security 3/	Fixed-maturity issues	Callable issues	Cumulative total
1941			
7/8% RFC Notes P - 11/1/41.....	300		
1/4% USHA Notes E - 11/1/41.....	112		
1% CCC Notes E - 11/15/41.....	204		
Total.....	616	-	616
1942			
7/8% RFC Notes R - 1/15/42.....	310		
1% RFC Notes S - 7/1/42.....	276		
7/8% RFC Notes U - 10/15/42.....	320		
Total.....	906	-	1,522
1943			
3/4% CCC Notes F - 5/1/43.....	289		
1-1/8% RFC Notes V - 7/15/43.....	324		
Total.....	614	-	2,136
1944			
1-3/8% USHA Notes B - 2/1/44.....	114		
1% RFC Notes W - 4/15/44.....	571		
2-1/4% HOLC Bonds G - 7/1/42-44..		875	
Total.....	686	875	3,696
1945			
1-1/8% CCC Notes G - 2/15/45.....	412		
Total.....	412	-	4,108
1946			
	-	-	4,108
1947			
3% FFMC Bonds - 1/15/42-47..		236	
2-3/4% FFMC Bonds - 3/1/42-47..		103	
1-1/2% HOLC Bonds M - 6/1/45-47..		755	
Total.....	-	1,095	5,202
1948			
	-	-	5,202
1949			
3% FFMC Bonds - 5/15/44-49..		835	
Total.....	-	835	6,038
1950-51			
	-	-	6,038
1952			
3% HOLC Bonds A - 5/1/44-52..		779	
Total.....	-	779	6,816
1953-63			
	-	-	6,816
1964			
3-1/4% FFMC Bonds - 3/15/44-64..		95	
Total.....	-	95	6,911

1/ Excludes Federal Housing Administration debentures.
2/ Fixed-maturity issues are classified by year in which due.
3/ The abbreviations refer to the following corporations: Home Owners' Loan Corporation, Reconstruction Finance Corporation, Commodity Credit Corporation, Federal Farm Mortgage Corporation, and United States Housing Authority.

INTERNAL REVENUE STATISTICS

Summary of Internal Revenue Collections

(In thousands of dollars)

Fiscal year or month	Total	Income and profits taxes				Employment taxes			
		Total	Individual	Corporation, income and excess profits 1/	Miscellaneous profits taxes 2/	Total	Social Security taxes 3/		Carriers' Taxing Act of 1937
							Federal Insurance Contributions Act (Old-age insurance)	Federal Unemployment Tax Act (Unemployment insurance)	
1929	2,939,054	2,331,274	1,095,541	1,235,733	-	-	-	-	-
1930	3,040,146	2,410,259	1,146,845	1,263,414	-	-	-	-	-
1931	2,428,229	1,860,040	833,648	1,026,392	-	-	-	-	-
1932	1,557,729	1,056,757	427,191	629,566	-	-	-	-	-
1933	1,619,839	746,791	352,573	394,218	-	-	-	-	-
1934	2,672,239	819,656	419,509	397,516	2,631	-	-	-	-
1935	3,281,792	1,105,788	527,113	572,115	6,560	-	-	-	-
1936	3,494,330	1,427,445	674,416	738,520	14,509	48	-	-	48
1937	4,634,308	2,179,828	1,091,741	1,056,909	31,178	265,745	207,339	58,119	287
1938	5,643,834	2,629,016	1,286,312	1,299,918	42,786	742,660	502,917	90,267	149,476
1939	5,162,355	2,185,105	1,028,834	1,122,531	33,740	740,429	529,835	101,167	109,427
1940	5,322,768	2,129,606	982,017	1,120,579	27,010	833,521	605,350	106,123	122,048
1941	7,351,531	3,471,121	1,417,655	2,016,295	37,171	925,856	687,327	100,658	137,871
1940-October	353,813	45,743	12,079	32,136	1,528	77,273	71,781	4,840	652
November	442,275	48,877	15,801	31,622	1,454	122,989	87,977	5,872	29,140
December	653,651	429,275	160,364	262,932	5,979	8,204	2,892	626	4,686
1941-January	369,459	65,838	25,992	38,223	1,623	100,307	74,255	25,152	900
February	483,014	122,025	84,052	35,899	2,074	156,146	94,705	40,237	21,204
March	1,470,860	1,186,951	569,203	611,397	6,351	16,135	2,145	1,326	12,664
April	412,881	74,149	18,622	52,214	3,313	88,765	83,000	3,889	1,877
May	538,827	135,497	21,195	111,981	2,321	137,414	105,884	6,148	25,382
June	1,110,083	847,814	311,899	531,898	4,017	12,597	3,158	806	8,633
July	459,587	80,573	20,553	57,801	2,219	100,065	95,612	3,726	727
August	472,311	58,398	15,684	40,630	2,084	138,516	109,268	5,761	23,487
September	1,051,580	776,725	277,383	492,215	7,127	16,754	3,204	888	12,662
October	588,533	72,755	13,352	58,109	1,294	106,308	101,689	3,831	788

Fiscal year or month	Miscellaneous internal revenue								Agricultural adjustment taxes
	Total	Capital stock tax	Estate and gift taxes	Alcoholic beverage taxes	Tobacco taxes	Stamp taxes	Manufacturers' and retailers' excise taxes	Miscellaneous taxes 4/	
1929	607,780	-	61,897	12,777	434,445	64,173	166	34,322	-
1930	629,887	-	64,770	11,695	450,339	77,729	344	25,010	-
1931	568,189	-	48,078	10,432	444,277	46,954	138	18,310	-
1932	500,972	-	47,422	8,704	398,579	32,241	-	14,026	-
1933	873,048	-	34,310	43,174	402,739	57,578	247,751	87,496	-
1934	1,481,160	80,168	113,138	258,911	425,169	66,580	390,038	147,156	371,423
1935	1,649,782	91,508	212,112	410,926	458,776	43,133	342,275	91,052	526,222
1936	2,004,514	94,943	378,840	505,243	500,786	68,990	379,540	76,172	62,323
1937	2,188,735	137,499	305,548	593,831	551,923	69,919	449,854	80,161	-
1938	2,272,158	139,349	416,874	567,670	567,777	46,233	416,754	117,501	-
1939	2,236,821	127,203	360,715	587,605	579,784	41,083	396,891	143,540	-
1940	2,359,641	132,739	360,071	624,064	608,072	38,681	447,088	148,926	-
1941	2,954,554	166,653	407,058	819,869	697,712	39,057	617,354	206,851	-
1940-October	230,797	3,954	21,881	75,697	61,346	3,109	48,240	16,570	-
November	270,409	260	46,360	81,246	53,160	3,152	65,573	20,658	-
December	216,172	252	29,732	64,205	50,310	4,169	51,167	16,337	-
1941-January	203,314	240	30,239	52,056	59,139	4,432	40,880	16,328	-
February	204,843	158	32,477	53,040	52,539	3,532	48,471	14,626	-
March	267,774	415	67,994	61,702	56,672	3,097	57,185	20,709	-
April	249,966	187	49,720	66,124	58,044	3,519	54,218	18,154	-
May	265,916	250	29,174	79,443	64,586	3,307	67,370	21,786	-
June	249,672	250	30,599	80,952	66,446	3,378	51,391	16,656	-
July	278,949	11,803	29,980	86,333	66,327	3,064	63,743	17,699	-
August	275,397	3,797	22,636	85,847	64,044	3,975	72,524	22,574	-
September	258,101	5,084	20,840	86,727	67,760	3,794	54,328	19,568	-
October	409,470	130,148	32,632	91,516	71,304	3,563	60,219	20,088	-

Source: Reports of collections.

Note: Collections for credit to trust accounts, formerly included in this table, have now been excluded (except for the fiscal years 1929 through 1934, when they aggregated less than $1 million a year).

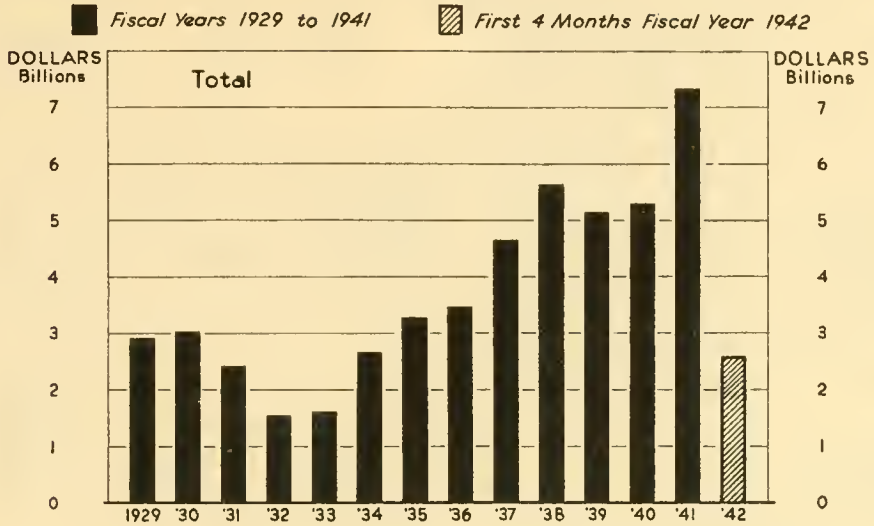
1/ Excess profits tax imposed under the Second Revenue Act of 1940, as amended.

2/ Consists of the declared value excess profits tax, the profit limiting provisions of the Vinson Act, and the tax on unjust enrichment.

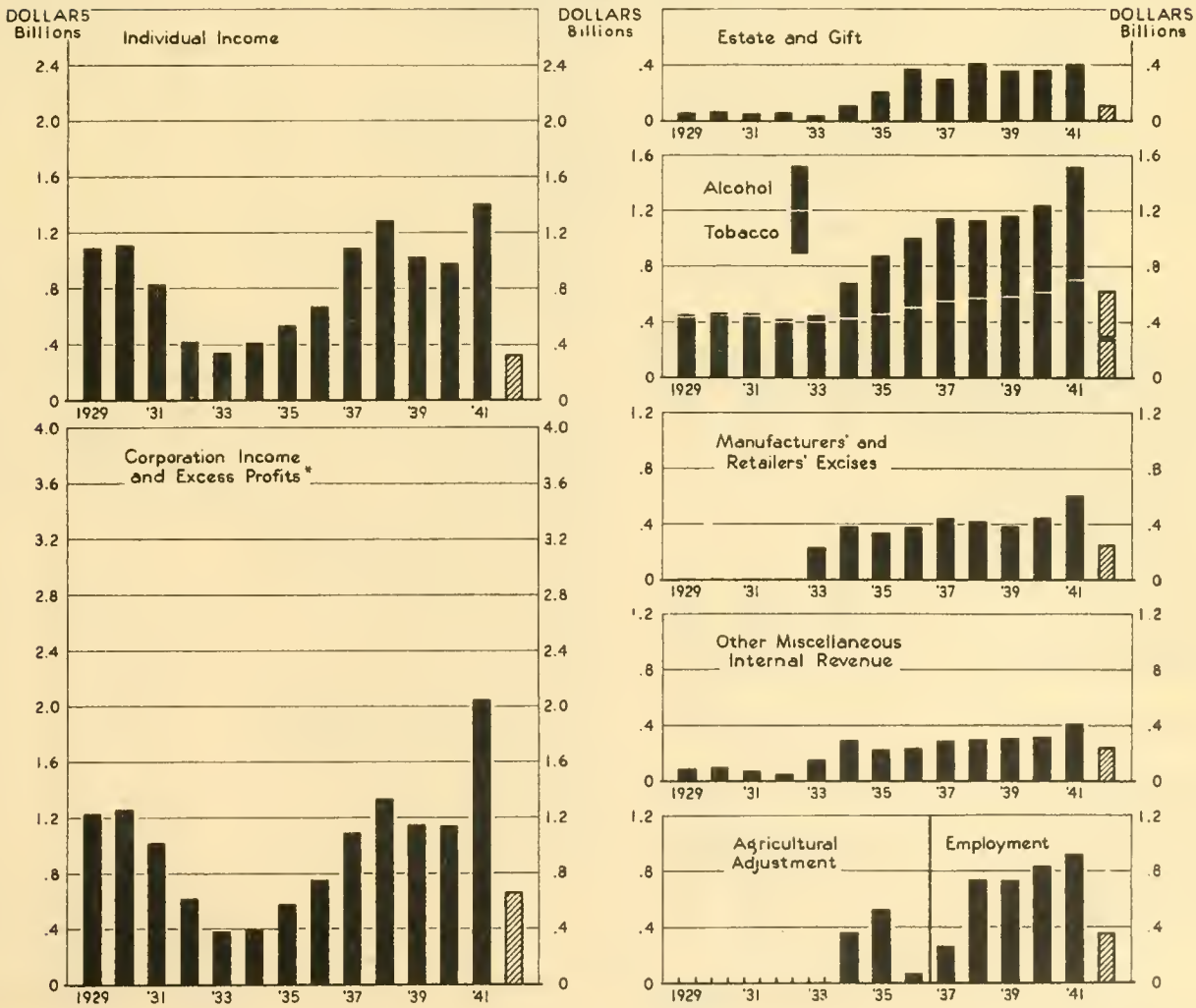
3/ For the period prior to September 1939 the data in the columns entitled Federal Insurance Contributions Act and Federal Unemployment Tax Act represent collections under Titles VIII and IX, respectively, of the Social Security Act.

4/ Includes tax collections under the Sugar Act of 1937 and under the dividends tax imposed by the Act of June 16, 1933.

COLLECTIONS OF INTERNAL REVENUE



By Principal Sources



* Includes miscellaneous profits taxes

Detailed Analysis of Current Internal Revenue Collections[1/]

(In thousands of dollars)

Sources of revenue	October 1941	First four months: Fiscal year 1941	First four months: Fiscal year 1942
Income and profits taxes:			
Individual			
Current	5,577	182,474	292,862
Back	7,775	28,053	34,111
Corporation			
Current	41,501	301,377	507,862
Back	9,368	38,242	54,300
Excess profits tax (Second Revenue Act of 1940 as amended)	7,240	-	86,592
Miscellaneous profits taxes			
Declared value	1,055	5,467	10,563
Vinson Act	2	1,229	25
Unjust enrichment	237	3,854	2,136
Total income and profits taxes	72,755	560,696	988,451
Employment taxes:			
Social Security taxes:			
Federal Insurance Contributions Act (Old-age insurance)	101,689	233,312	309,773
Federal Unemployment Tax Act (Unemployment insurance)	3,831	16,602	14,206
Total Social Security taxes	105,520	249,914	323,979
Carriers' Taxing Act of 1937	788	33,385	37,664
Total employment taxes	106,308	283,299	361,643
Miscellaneous internal revenue:			
Capital stock tax	130,148	164,640	150,832
Estate tax	31,940	86,430	103,941
Gift tax	692	4,333	2,147
Alcoholic beverage taxes:			
Distilled spirits (imported, excise)	3,424	9,455	13,114
Distilled spirits (domestic, excise)	52,410	119,683	174,266
Distilled spirits rectification tax	1,544	4,288	5,711
Wines, cordials, etc. (imported, excise)	48	143	113
Wines, cordials, etc. (domestic, excise)	2,463	3,578	6,321
Brandy used for fortifying sweet wines (Repealed as of July 1, 1940)	28	763	1,171
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	150	5,350	5,130
Stamps for distilled spirits intended for export	*	*	1
Case stamps for distilled spirits bottled in bond	107	323	413
Container stamps	1,034	3,044	3,976
Floor taxes	144	15,281	261
Fermented malt liquors	30,090	116,405	137,357
Brewers; dealers in malt liquors (special taxes)	74	2,792	2,590
Total alcoholic beverage taxes	91,516	281,105	350,424
Tobacco taxes:			
Cigars (large)	1,514	4,760	5,037
Cigars (small)	11	39	36
Cigarettes (large)	2	3	5
Cigarettes (small)	63,806	205,045	242,368
Snuff	665	2,237	2,421
Tobacco (chewing and smoking)	5,127	19,658	18,862
Cigarette papers and tubes	179	565	701
Leaf dealer penalties, etc.	*	*	2
Cigarette floor taxes	*	4,509	3
Total tobacco taxes	71,304	236,816	269,435

Sources of revenue	October 1941	First four months: Fiscal year 1941	First four months: Fiscal year 1942
Stamp taxes:			
Bonds, issues of capital stocks, deeds of conveyance, etc.	2,264	6,498	7,818
Transfers of capital stock and similar interest sales	1,044	2,964	3,995
Playing cards	252	995	2,573
Silver bullion sales or transfers	3	14	10
Repealed taxes not listed above	-	*	-
Total stamp taxes	3,563	10,471	14,396
Manufacturers' and retailers' excise taxes:			
Lubricating oils	3,603	12,739	15,892
Gasoline	35,712	109,545	141,544
Tires and tubes	3,790	16,031	23,574
Floor taxes on tires and tubes	2,249	-	-
Automobile trucks and buses	889	2,542	4,581
Other automobiles and motorcycles	4,306	12,207	29,078
Parts and accessories for automobiles	1,806	3,747	6,268
Electrical energy	3,970	14,159	16,277
Electric, gas, and oil appliances	-	-	-
Electric light bulbs and tubes	-	-	-
Electric signs	-	-	-
Radio sets, phonographs, components, etc.	897	2,357	2,896
Phonograph records	-	-	-
Musical instruments	-	-	-
Mechanical refrigerators, air-conditioners, etc.	1,158	3,269	5,378
Matches	*	60	4
Floor taxes on matches	586	-	586
Business and store machines	-	-	-
Furs - retailers' excise	-	-	-
Jewelry - retailers' excise	1	-	1
Luggage	-	-	-
Optical equipment	-	-	-
Photographic apparatus	-	-	-
Rubber articles	-	-	-
Sporting goods	1	-	5
Toilet preparations - retailers' excise	*	-	*
Washing machines	-	-	-
Firearms, shells and cartridges	699	2,324	2,146
Pistols and revolvers	6	18	23
Repealed taxes not listed above	546	2,100	2,580
Total manufacturers' and retailers' excise taxes	60,219	181,098	250,833
Miscellaneous taxes:			
Bituminous Coal Act of 1937	469	1,343	1,762
Sugar Act of 1937	6,984	23,734	27,874
Telephone, telegraph, radio and cable, leased wires, etc.	3,058	8,494	11,258
Local telephone service	*	-	*
Transportation of oil by pipe line	1,145	3,943	4,564
Transportation of persons, seats, berths, etc. (effective 10/10/41)	-	-	-
Use of motor vehicles (effective 2/1/42)	-	-	-
Use of boats (effective 2/1/42)	-	-	-
Leases of safe-deposit boxes	214	698	790
Admissions to theaters, concerts, cabarets, etc.	6,812	18,537	27,348
Club dues and initiation fees	441	2,060	2,170
Bowling alleys, pool tables, etc.	19	-	19
Coin operated devices	9	-	9
Adulterated and process or renovated butter, mixed flour and filled cheese	2	13	11
Oleomargarine, including special taxes	118	1,121	1,255
Narcotics, including marihuana and special taxes	20	223	235
Coconut and other vegetable oils processed	783	1,415	2,581
National Firearms Act	1	3	10
All other, including repealed taxes not listed above	13	9	24
Total miscellaneous taxes	20,088	61,593	79,910
Total miscellaneous internal revenue	409,470	1,026,486	1,221,918
Total internal revenue	588,533	1,870,481	2,572,012

Source: Reports of collections.

1/ Excludes Trust Fund Collections.

* Less than $500.

CUSTOMS STATISTICS

Customs Duties and Taxes Collected, and Values of Dutiable and Taxable Imports, Estimated by Tariff Schedules

(In thousands of dollars)

	Duties and taxes														
	Fiscal year		1940					1941							
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Chemicals, oils and paints	16,527	10,926	731	649	854	621	802	935	843	870	919	1,111	1,486	1,234	784
Earths, earthenware and glassware	9,921	8,189	781	667	734	785	654	583	579	613	710	615	696	674	657
Metals and manufactures	27,302	40,663	3,462	2,637	3,495	3,114	3,229	2,796	2,711	3,587	4,410	4,653	4,162	3,071	4,182
Wood and manufactures	1,842	1,977	131	139	157	147	152	148	160	162	196	196	251	254	272
Sugar, molasses and manufactures 1/	57,723	52,193	3,472	3,004	2,464	2,462	1,816	3,586	4,399	6,199	8,695	6,196	5,505	4,356	6,237
Tobacco and manufactures	22,634	22,558	2,146	1,869	1,993	1,569	1,828	2,002	1,552	1,969	1,810	1,924	1,973	1,847	1,834
Agricultural products and provisions	53,063	47,646	2,613	2,422	3,804	3,888	3,574	4,495	4,354	5,123	6,271	4,799	3,380	3,545	4,671
Spirits, wines and other beverages	37,122	31,005	1,409	2,168	3,121	3,453	3,894	1,610	1,723	2,371	2,823	4,042	2,333	1,999	2,254
Cotton manufactures	9,103	5,756	469	480	476	605	511	440	481	477	552	449	407	406	385
Flax, hemp, jute and manufactures	10,431	9,379	524	858	905	707	794	655	838	822	702	616	866	894	818
Wool and manufactures	42,690	96,296	2,794	3,469	5,444	5,032	8,252	10,820	10,664	9,834	14,106	11,275	11,677	10,494	9,392
Silk manufactures	2,616	1,786	154	155	207	196	149	148	136	139	124	145	101	169	121
Manufactures of rayon and other synthetic textiles	2,461	992	46	31	46	91	141	93	90	124	103	75	101	39	29
Pulp, paper and books	1,720	1,089	94	70	86	112	96	99	84	77	103	87	83	83	98
Sundries	33,401	26,404	2,086	1,796	2,455	2,416	3,011	2,201	1,990	2,361	2,261	2,026	1,949	2,128	1,966
Miscellaneous 2/	273	305	62	17	27	18	25	13	49	16	15	18	15	19	25
Free list 3/:															
Crude petroleum	5,142	6,043	575	582	543	576	591	328	341	437	531	446	545	602	535
Fuel oil, etc. 4/	2,243	3,588	226	206	347	395	470	275	285	483	243	198	211	199	218
Motor fuel and lubricating oil	35	66	-	1	20	3	5	3	1	1	1	1	27	1	125
Paraffin and other petroleum wax products	581	433	155	65	83	43	15	2	20	1	19	-	-	1	8
Seed oils	1,561	446	40	43	74	40	18	16	17	29	47	40	45	30	17
Oil seeds	362	209	12	16	14	19	22	23	19	23	13	15	17	13	16
Animal, fish, and coconut oils	1	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper	1,036	17,002	680	1,073	1,392	961	965	700	1,285	3,008	4,234	1,154	1,217	700	1,543
Lumber of specified types	215	270	25	22	25	22	24	19	22	22	19	23	26	28	37
Red cedar shingles	-	81	-	-	32	38	11	-	-	-	-	-	-	-	-
Coal and related products	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total free list	11,178	28,141	1,714	2,009	2,530	2,097	2,119	1,366	1,990	4,004	5,106	1,876	2,087	1,574	2,499
Total duties and taxes	340,006	385,306	22,687	22,441	28,796	27,313	31,048	31,987	32,642	38,749	48,905	40,104	37,072	32,785	36,223

	Values														
	Fiscal year		1940					1941							
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Chemicals, oils and paints	51,193	38,187	2,876	2,147	2,896	2,467	2,940	3,010	3,324	3,419	3,490	3,985	4,562	4,321	2,999
Earths, earthenware and glassware	23,808	22,797	1,879	1,647	1,902	1,966	1,972	1,740	1,675	1,938	1,985	1,794	2,355	2,301	2,285
Metals and manufactures	93,374	122,262	10,103	8,633	10,199	9,762	10,142	8,798	7,912	10,634	12,112	13,328	12,072	8,984	11,821
Wood and manufactures	17,266	22,615	1,392	1,505	1,753	1,709	1,690	1,580	1,729	2,204	2,038	2,487	3,074	3,495	4,660
Sugar, molasses and manufactures 1/	110,543	111,991	7,259	6,134	4,980	5,603	3,623	7,648	9,202	13,468	17,150	14,447	13,310	10,658	11,505
Tobacco and manufactures	36,166	37,304	3,525	3,169	3,366	2,614	2,881	3,249	2,530	3,283	2,981	3,304	3,235	3,114	2,993
Agricultural products and provisions	169,932	142,240	9,201	9,035	12,860	12,372	10,966	11,808	11,317	12,879	15,106	14,867	12,334	12,381	16,358
Spirits, wines and other beverages	62,523	50,095	2,355	3,483	4,967	5,431	6,432	2,565	2,769	3,919	4,552	6,535	3,699	3,281	3,633
Cotton manufactures	25,408	16,749	1,327	1,369	1,388	1,751	1,531	1,264	1,414	1,423	1,623	1,338	1,157	1,202	1,153
Flax, hemp, jute and manufactures	62,117	61,599	3,459	6,249	5,704	4,143	4,676	3,879	5,307	5,406	4,522	4,087	6,197	6,842	6,425
Wool and manufactures	64,351	142,713	4,419	5,048	7,642	7,330	11,877	15,703	15,188	14,613	21,265	16,875	17,909	15,895	14,242
Silk manufactures	4,988	3,366	287	295	395	371	276	276	253	258	232	278	189	332	236
Manufactures of rayon and other synthetic textiles	8,203	3,274	103	69	102	299	503	334	330	449	357	275	330	131	69
Pulp, paper and books	9,572	6,850	580	454	495	591	540	636	521	488	739	580	590	625	636
Sundries	127,265	112,459	7,790	6,573	8,763	9,500	12,687	10,119	8,744	9,797	11,030	10,210	10,009	11,339	11,165
Miscellaneous 2/	275	367	93	15	23	16	29	11	83	16	9	14	18	12	64
Free list 3/	52,724	116,390	8,209	8,837	10,713	9,636	10,027	7,062	8,582	14,326	16,042	7,628	8,746	7,844	10,486
Total value of dutiable and taxable imports	919,709	1,011,262	64,858	64,663	78,151	75,559	82,791	79,682	80,881	98,519	115,234	102,031	99,787	92,757	100,731

Source: For values, reports of the Bureau of the Census; the figures for customs duties and taxes are computed on the basis of the quantity and value figures.

1/ Includes taxable sugar from the Philippine Islands.

2/ Comprises articles dutiable under paragraph 1615 and repairs on vessels dutiable under Section 466 of the Tariff Act of 1930; the taxable copper content of dutiable articles taxed under the Revenue Act of 1932 and taxes on articles composed in chief value of manufactured sugar under the Sugar Act of 1937, which cannot be allocated to appropriate schedules. Taxes collected on other dutiable commodities under the revenue acts and the Sugar Act of 1937 are included in appropriate schedules.

3/ Duty-free commodities taxed under the Revenue Act of 1932 and subsequent acts.

4/ Comprises fuel oil and gas oil derived from petroleum, and all liquid derivatives of crude petroleum except lubricating oil and gasoline or other motor fuel.

Custom Duties and Taxes Collected, Estimated by Countries from which Imports Originated

(In thousands of dollars)

Country from which imports originated	Fiscal year		1940					1941							
	1940	1941	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Europe:															
Belgium	8,579	1,540	127	120	120	207	263	128	82	71	153	41	69	186	56
Czechoslovakia	186	66	4	5	5	3	8	3	16	3	2	3	1	1	1
France	19,124	4,461	450	472	720	489	433	226	247	278	165	176	130	70	82
Germany	5,068	1,723	120	138	165	149	110	157	141	162	128	134	182	98	32
Greece	7,522	6,643	638	498	602	477	616	607	389	682	476	496	490	417	429
Italy	12,748	1,894	261	242	213	185	174	92	71	84	59	71	64	54	65
Netherlands	3,627	141	11	12	12	16	26	7	5	9	8	6	3	6	5
Norway	2,990	175	41	6	9	5	51	18	5	2	3	-	5	-	3
Poland	694	32	6	1	6	5	4	2	1	-	1	-	4	-	2
Spain	3,302	3,436	256	215	317	260	303	231	196	214	409	338	325	279	164
Sweden	1,925	763	140	28	8	48	26	40	84	38	169	60	68	61	113
Switzerland	11,846	11,877	792	940	1,534	806	809	719	1,018	835	1,305	1,258	1,158	1,081	766
U.S.S.R.	2,952	2,793	561	80	78	114	154	154	112	157	654	346	109	114	120
United Kingdom	44,021	40,063	2,516	2,609	3,272	3,693	4,227	2,599	2,529	3,476	4,087	4,526	3,242	3,119	3,706
Other Europe	6,125	4,652	389	443	396	401	407	333	341	414	435	391	326	441	376
Total Europe	130,709	80,256	6,313	5,809	7,457	6,860	7,611	5,316	5,236	6,425	8,055	7,848	6,176	5,928	5,919
North and Central America:															
Canada	20,284	27,071	1,618	1,812	2,432	2,649	2,635	1,995	1,993	2,224	2,553	3,048	2,684	2,362	4,205
Cuba	60,590	55,137	3,828	3,503	3,092	2,590	1,630	4,008	4,826	6,976	8,010	6,436	5,339	3,941	4,318
Dominican Republic	1,291	1,880	9	7	17	163	469	74	145	38	498	38	412	405	576
Mexico	8,209	19,584	716	831	1,355	1,412	1,412	1,653	1,756	2,300	3,292	2,414	1,548	1,372	1,565
Netherlands West Indies	1,773	1,370	90	83	79	55	92	143	105	243	104	93	167	83	262
Other Countries	918	2,438	77	193	206	240	194	189	147	187	302	447	206	196	360
Total North and Central America	93,065	107,480	6,338	6,430	7,181	7,110	6,432	8,063	8,972	11,969	14,758	12,476	10,356	8,360	11,287
South America:															
Argentina	21,340	45,513	1,597	1,607	2,882	2,849	3,506	4,537	5,105	4,561	6,479	5,728	4,990	4,479	3,797
Brazil	3,087	5,686	360	470	674	419	374	587	539	598	235	654	384	552	611
Chile	1,386	12,554	580	856	1,118	753	588	401	887	2,663	3,366	490	663	326	440
Peru	3,920	6,646	285	227	405	624	518	623	434	534	1,700	491	553	835	2,292
Uruguay	8,135	21,162	377	607	1,546	1,036	1,621	3,617	2,972	2,852	2,153	2,030	1,751	1,873	1,308
Venezuela	4,458	5,188	357	330	473	538	658	363	391	482	422	403	466	385	345
Other Countries	1,458	3,192	157	134	197	210	324	291	373	427	354	307	280	386	290
Total South America	43,783	99,941	3,713	4,231	7,295	6,429	7,590	10,419	10,701	12,117	14,709	10,103	9,086	8,837	9,084
Asia:															
British India	7,740	9,469	596	803	955	794	920	702	926	725	517	732	921	839	992
China	11,648	15,711	1,405	1,175	1,430	1,298	1,830	1,023	995	1,284	1,427	1,513	1,435	1,305	965
Japan	17,897	15,294	1,338	1,337	1,620	1,696	1,339	1,149	1,169	1,066	1,221	1,064	1,101	1,055	520
Turkey	8,508	8,667	816	691	729	593	827	913	545	711	672	655	776	682	702
Other Countries	8,103	9,496	863	779	797	1,023	690	724	665	783	815	828	801	805	775
Total Asia	53,895	58,636	5,018	4,784	5,532	5,404	5,606	4,511	4,299	4,569	4,652	4,794	5,035	4,686	3,954
Oceania	7,886	27,956	511	279	518	715	3,086	2,800	2,558	2,226	5,615	3,841	5,275	3,986	4,564
Africa:															
Egypt	2,504	2,296	69	86	135	192	91	143	111	422	300	276	343	103	171
Gold Coast	1,502	1,404	245	107	129	216	131	105	46	121	22	89	142	101	123
Union of South Africa	5,702	5,423	329	496	299	302	342	494	514	738	575	566	487	639	864
Other Countries	959	1,912	151	219	250	85	160	136	205	161	220	110	173	145	257
Total Africa	10,666	11,036	793	908	814	795	724	879	876	1,443	1,117	1,041	1,145	988	1,415
Grand Total	340,006	385,306	22,687	22,441	28,796	27,313	31,048	31,987	32,642	38,749	48,905	40,104	37,072	32,785	36,223

Source: Computed on the basis of quantities and values of imports as shown in reports of the Bureau of the Census.

Commodities Imported Under Quota Provisions

Table 1.- Products of Philippine Islands

Commodity	Quota period	Unit of quantity	Established quota	Imports through Nov. 1, 1941
Buttons of pearl or shell	Calendar year	Gross	807,500	609,050
Coconut oil	Calendar year	Pound	425,600,000	331,912,959
Cordage	May 1 to Dec. 31, 1941	Pound	4,000,000	3,115,224
Sugars:				
Refined	Calendar year	Pound	112,000,000 1/	99,134,751
Other than refined	Calendar year	Pound	1,792,000,000 1/	1,522,517,534
Tobacco:				
Cigars	Calendar year	Number	190,000,000	152,651,490
Scrap tobacco and stemmed and unstemmed filler tobacco	Calendar year	Pound	4,275,000	3,657,708 r

Source: Reports of Collector of Customs.
r Revised.
1/ The duty-free quota on Philippine sugars applies to 850,000 long tons, of which not more than 50,000 long tons may be refined sugars.

Table 2.- Imports of Cotton and Cotton Waste

Quota period: Year beginning September 20, 1941

(In pounds)

Country	Cotton 1/				Cotton waste 2/			
	Staple length less than 1-1/8 inches		Staple length 1-1/8 inches to 1-11/16 inches		Total cotton waste		Restricted cotton waste (included in total) 3/	
	Established quota	Imports through Nov. 1, 1941	Established quota	Imports through Nov. 1, 1941	Established quota	Imports through Nov. 1, 1941	Established quota	Imports through Nov. 1, 1941
Europe:								
Belgium	-	-	-	-	38,559	-	12,853	-
France	-	-	-	-	227,420	-	75,807	-
Germany	-	-	-	-	76,329	-	25,443	-
Italy	-	-	-	-	21,263	-	7,088	-
Netherlands	-	-	-	-	68,240	-	22,747	-
Switzerland	-	-	-	-	44,388	-	14,796	-
Union of Soviet Socialist Republics	475,124	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	4,323,457	-	1,441,152	-
North and Central America:								
Barbados	-	-	12,554	-	-	-	-	-
Canada	-	-	-	-	239,690	231,607	-	-
Cuba	-	-	-	-	6,544	-	-	-
Haiti	237	-	506	-	-	-	-	-
Honduras	752	-	-	-	-	-	-	-
Mexico	8,883,259	8,883,259	-	-	-	-	-	-
Other British West Indies 4/	21,321	-	30,139	-	-	-	-	-
South America:								
Argentina	5,203	1	435	-	-	-	-	-
Brazil	618,723	618,723	3,808	2	-	-	-	-
Colombia	124	-	-	-	-	-	-	-
Ecuador	9,333	9,264	-	-	-	-	-	-
Paraguay	871	-	-	-	-	-	-	-
Peru	247,952	247,952	2,056,299	2,056,299	-	-	-	-
Asia:								
British India	2,003,483	-	64,942	-	69,627	12,207	-	-
China	1,370,791	-	2,626	-	17,322	-	-	-
Iraq	195	-	-	-	-	-	-	-
Japan	-	-	-	-	341,535	-	-	-
Netherlands East Indies	71,388	-	-	-	-	-	-	-
Africa:								
Algeria and Tunisia	-	-	1,634	-	-	-	-	-
British West Africa	2,240	-	29,909	30	-	-	-	-
Egypt and the Anglo-Egyptian Sudan 5/	783,816	-	43,451,566	4,522,891	8,135	-	-	-
Nigeria	5,377	30	-	-	-	-	-	-
Other British West Africa 6/	16,004	-	2,002	-	-	-	-	-
Other French Africa 7/	689	-	-	-	-	-	-	-
Total	14,516,882	9,759,229	45,656,420	6,579,222	5,482,509	243,814	1,599,886	-

Source: Reports of Collectors of Customs.
1/ Cotton having a staple of less than 1-11/16 inches (other than harsh or rough cotton of less than 3/4 inch in staple length and chiefly used in the manufacture of blankets and blanketing, and other than linters).
2/ Cotton waste includes comber, lap, sliver, roving, and cotton card strips, whether or not manufactured or otherwise advanced in value.
3/ In the case of the European countries, not more than 33-1/3 percent of the total quotas for cotton waste may be filled by cotton waste other than card strips and comber wastes made from cottons of 1-3/16 inches or more in staple length.
4/ Other than Barbados, Bermuda, Jamaica, Trinidad, and Tobago.
5/ The quota for cotton waste applies only to Egypt.
6/ Other than Gold Coast and Nigeria.
7/ Other than Algeria, Tunisia, and Madagascar.

Commodities Imported under Quota Provisions - (Continued)

Table 3.- Imports of Wheat and Wheat Products

Quota period: Year beginning May 29, 1941

Country	Wheat (bushels)		Wheat flour 1/ (pounds)	
	Established Quota	Imports through Nov. 1, 1941	Established Quota	Imports through Nov. 1, 1941
Europe:				
Belgium	100	-	-	-
France	1,000	-	1,000	-
Germany	100	-	5,000	-
Greece	-	-	1,000	-
Hungary	-	-	13,000	-
Italy	100	-	2,000	-
Netherlands	100	-	1,000	-
Norway	-	-	1,000	-
Poland and Danzig	-	-	1,000	-
Rumania	1,000	-	-	-
Sweden	-	-	1,000	-
Union of Soviet Socialist Republics	100	-	-	-
United Kingdom	100	-	75,000	-
Yugoslavia	-	-	1,000	-
North and Central America:				
Canada	795,000	795,000	3,815,000	534,362
Cuba	-	-	12,000	97
Guatemala	100	-	-	-
Mexico	100	-	1,000	-
Panama	-	-	1,000	-
South America:				
Argentina	2,000	-	14,000	-
Brazil	100	-	-	-
Chile	-	-	1,000	-
Uruguay	-	-	1,000	-
Asia:				
China	-	-	24,000	6,536
Hong Kong	-	-	13,000	7,125
Japan	-	-	8,000	-
Syria	100	-	5,000	-
Oceania:				
Australia	-	-	1,000	-
New Zealand	-	-	1,000	-
Africa:				
Canary Islands	-	-	1,000	-
Total	800,000	795,000	4,000,000	548,120

Source: Reports of Collectors of Customs.
1/ Includes semolina, crushed and cracked wheat, and similar wheat products.

Commodities Imported under Quota Provisions - (Continued)

Table 4.- Other Commodities - with Quotas Applicable to Specific Countries

Country	Cattle 1/ (head)		Coffee 2/ (pounds)	Foxes and furs 3/ (number)		Petroleum 4/ (gallons)		Tobacco 5/ (pounds)	
	Established quota for quarter beginning Oct. 1, 1941	Imports through Nov. 1, 1941		Established quota for year beginning Dec. 1, 1940	Imports through Nov. 1, 1941	Established quota for calendar year 1941	Imports through Nov. 1, 1941	Established quota for calendar year 1941	Imports through Nov. 1, 1941
Netherlands and Netherlands Indies	-	-		-	-	578,806,200	578,806,200	-	-
North and Central America:									
Canada	51,720	24,135		70,000	70,000	-	-	-	-
Costa Rica	-	-		-	-	-	-	-	-
Cuba	-	-		-	-	-	-	22,000,000	17,531,353
Dominican Republic	-	-		-	-	-	-	-	-
El Salvador	-	-		-	-	-	-	-	-
Guatemala	-	-		-	-	-	-	-	-
Haiti	-	-		-	-	-	-	-	-
Honduras	-	-		-	-	-	-	-	-
Mexico	-	-		-	-	-	-	-	-
Nicaragua	-	-		-	-	-	-	-	-
South America:									
Brazil	-	-		-	-	-	-	-	-
Colombia	-	-		-	-	86,956,800	84,548,835	-	-
Ecuador	-	-		-	-	-	-	-	-
Peru	-	-		-	-	-	-	-	-
Venezuela	-	-		-	-	1,913,049,600	1,602,497,910	-	-
Other Countries	6,212	6,212		30,000	30,000	138,587,400	138,587,400	-	-
Total	57,932	30,347		100,000	100,000	2,717,400,000	2,404,440,345	22,000,000	17,531,353

Source: Reports of Collectors of Customs.
1/ Cattle weighing 700 pounds or more each, other than dairy cows.
2/ The figures for coffee are not available because of revisions which are in process.
3/ Silver or black foxes valued under $250 each and whole furs and skins, with or without paws, tails, or heads.
4/ Crude petroleum, topped crude petroleum and fuel oil.
5/ Cuban filler, unstemmed or stemmed (other than cigarette leaf tobacco), and scrap tobacco.

Table 5.- Other Commodities - with Quotas Applicable to all Countries Combined

Commodity	Quota period	Unit of quantity	Established quota	Imports through Nov. 1, 1941
Cattle weighing under 200 pounds each	Calendar year	Head	100,000	99,588
Dairy products:				
Cream, fresh or sour	Calendar year	Gallon	1,500,000	1,209
Whole milk, fresh or sour	Calendar year	Gallon	3,000,000	5,393
Fish, fresh or frozen, filleted, etc., cod, haddock, hake, pollock, cusk and rosefish	Calendar year	Pound	15,000,000	8,235,730
Foxes, silver or black:				
Tails	Year beginning Dec. 1, 1940	Piece	5,000	5,000
Paws, heads or other separated parts	Year beginning Dec. 1, 1940	Pound	500	500
Piece plates	Year beginning Dec. 1, 1940	Pound	550	364
Articles other than piece plates	Year beginning Dec. 1, 1940	Unit	500	51
Molasses and sugar sirups, containing soluble nonsugar solids equal to more than 6% of total soluble solids	Calendar year	Gallon	1,500,000	1,500,000
Potatoes, white or Irish:				
Certified seed	Year beginning Sept. 15, 1941	Pound	90,000,000	272,235
Other	Year beginning Sept. 15, 1941	Pound	60,000,000	150,627
Shingles, red cedar	Calendar year	Square	2,488,359	2,488,359

Source: Reports of Collectors of Customs.

CAPITAL MOVEMENTS BETWEEN THE UNITED STATES AND FOREIGN COUNTRIES

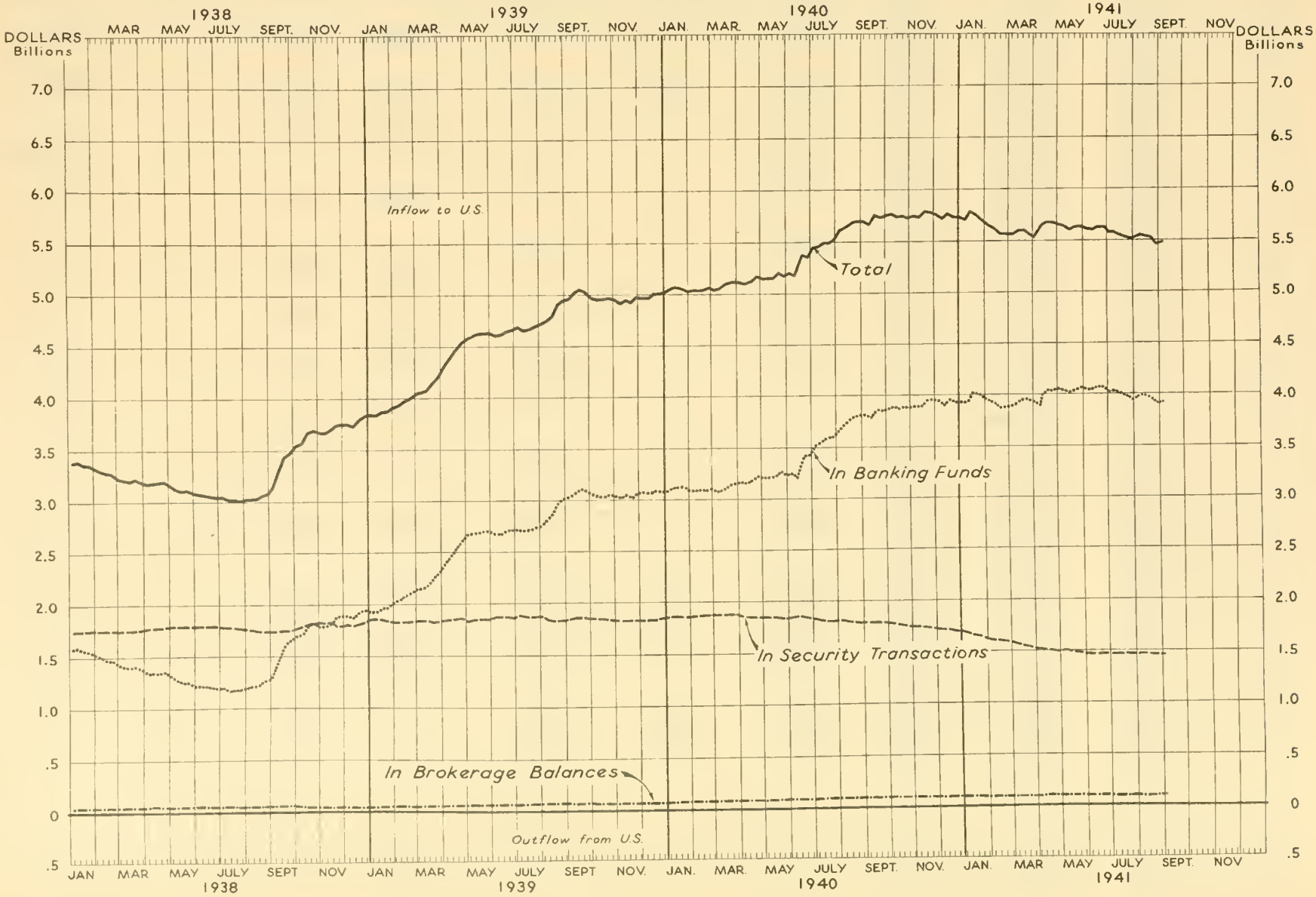
Net Capital Movement between the United States and Foreign Countries
1935 through August 1941

[In thousands of dollars. Capital inflow or capital outflow (-)]

	Grand total	United Kingdom	France	Germany	Italy	Nether-lands	Swit-zerland	Other Europe	Total Europe	Canada	Latin America	Asia	All other
NET CAPITAL MOVEMENT:													
Jan. 2, 1935-Jan. 1, 1936...	1,412,486	554,935	210,240	36,599	23,988	114,493	130,379	129,964	1,200,598	7	70,907	128,303	12,671
Jan. 1, 1936-Dec. 30, 1936...	1,195,922	274,401	89,296	46,527	21,619	115,191	205,166	98,514	850,714	150,457	130,304	55,717	8,730
Dec. 30, 1936-Dec. 29, 1937...	801,915	164,382	-17,836	40,766	-23,478	82,216	271,914	83,763	601,727	-44,213	209,367	40,541	-5,507
Dec. 29, 1937-Dec. 28, 1938...	415,256	192,335	57,812	16,825	10,873	12,695	-53,466	151,581	388,655	50,901	-21,075	-21,389	18,164
Dec. 28, 1938-Jan. 3, 1940...	1,195,635	-84,802	129,209	25,193	25,031	145,672	218,960	289,125	748,388	72,260	93,881	227,812	53,294
Jan. 3, 1940-Dec. 31, 1940...	706,380	-236,061	201,579	9,980	-2,650	-14,657	138,557	169,801	266,549	182,259	123,395	131,296	2,881
Dec. 31, 1940-Sept. 3, 1941...	-249,320	-228,295	-7,489	3,105	-5,444	-2,875	-36,192	-41,040	-318,230	3,740	23,528	1,325	40,317
Total.....	5,478,274	636,895	662,811	178,995	49,939	452,735	875,318	881,708	3,738,401	415,411	630,307	563,605	130,550
Week ended													
1941-Aug. 6.....	49,231	81,743	-1,480	361	54	-1,796	-2,875	-1,075	74,932	-6,885	-10,618	-8,344	146
Aug. 13.....	-20,265	-16,914	-2,299	-518	3,440	715	-1,913	5,180	-12,309	-7,913	4,751	-4,761	-33
Aug. 20.....	-14,632	-21,240	-145	162	68	-2,278	2,114	7,801	-13,518	5,360	-7,275	-8,996	9,797
Aug. 27.....	-54,053	-28,050	-2,340	462	-281	-469	2,084	-9,565	-38,159	-3,336	2,933	-13,837	-1,654
Sept. 3.....	11,118	-28,694	-378	1	50	-444	1,212	-2,905	-31,158	21,271	-428	20,177	1,256
Total.....	-28,601	-13,155	-6,642	468	3,331	-4,272	622	-564	-20,212	8,497	-10,637	-15,761	9,512
MOVEMENT IN SHORT-TERM BANKING FUNDS:													
Jan. 2, 1935-Jan. 1, 1936...	964,629	337,385	177,610	28,829	21,011	55,362	73,990	69,476	763,663	41,394	53,554	96,140	9,878
Jan. 1, 1936-Dec. 30, 1936...	397,342	4,166	28,599	39,892	18,254	7,229	38,550	32,192	168,882	82,251	120,672	24,609	928
Dec. 30, 1936-Dec. 29, 1937...	255,594	55,151	-29,162	46,003	-25,896	9,283	178,423	34,625	268,427	-69,087	43,678	24,083	-11,507
Dec. 29, 1937-Dec. 28, 1938...	331,268	174,438	47,232	15,796	4,356	5,661	-84,633	99,761	262,611	111,078	-17,201	-39,105	13,885
Dec. 28, 1938-Jan. 3, 1940...	1,132,383	57,159	105,637	27,147	17,457	126,308	159,219	262,405	755,332	65,382	66,996	198,142	46,531
Jan. 3, 1940-Dec. 31, 1940...	852,928	-65,787	202,651	11,034	-10,803	-25,805	135,714	155,082	402,086	163,398	101,899	181,828	3,717
Dec. 31, 1940-Sept. 3, 1941...	-15,313	-6,757	-15,652	4,386	-319	-7,446	-10,652	-45,614	-82,054	10,349	20,168	-7,873	44,097
Total.....	3,918,831	555,755	516,915	173,087	24,060	170,592	490,611	607,927	2,538,947	404,765	389,766	477,824	107,529
Week ended													
1941-Aug. 6.....	47,928	83,035	-1,645	371	28	-2,099	-3,074	-987	75,629	-8,049	-11,831	-7,485	-336
Aug. 13.....	-20,124	-15,520	-2,551	-517	3,411	538	-2,864	4,743	-12,760	-8,659	4,496	-3,404	203
Aug. 20.....	-12,743	-19,756	-390	162	76	-2,074	1,679	7,652	-12,651	3,663	-6,339	-7,133	9,717
Aug. 27.....	-52,561	-26,764	-2,424	470	-306	-597	485	-9,372	-38,508	-401	1,267	-13,266	-1,653
Sept. 3.....	11,458	-28,217	-413	1	44	-562	658	-3,059	-31,548	22,323	-700	20,113	1,270
Total.....	-26,042	-7,222	-7,423	487	3,253	-4,794	-3,116	-1,023	-19,838	8,877	-13,107	-11,175	9,201
MOVEMENT IN BROKERAGE BALANCES:													
Jan. 2, 1935-Jan. 1, 1936...	6,039	13	2,418	-152	123	1,265	2,455	1,431	7,553	-4,479	968	2,878	-881
Jan. 1, 1936-Dec. 30, 1936...	6,811	4,016	7,977	-510	131	-2,195	6,656	-1,070	15,005	-3,086	-5,182	-788	862
Dec. 30, 1936-Dec. 29, 1937...	34,687	7,494	1,123	669	-109	5,883	1,734	4,656	21,450	11,092	3,700	-1,569	14
Dec. 29, 1937-Dec. 28, 1938...	34	1,722	1,060	-191	58	1,828	-2,014	277	2,740	-940	-434	-1,552	220
Dec. 28, 1938-Jan. 3, 1940...	32,990	6,121	7,522	63	-69	2,533	8,933	-277	24,826	6,070	2,558	-2,321	1,857
Jan. 3, 1940-Dec. 31, 1940...	20,358	-2,403	-202	-99	54	4,078	-1,607	2,921	2,742	2,067	7,634	9,337	-1,422
Dec. 31, 1940-Sept. 3, 1941...	272	-542	-332	6	1	1,627	-1,962	542	-660	2,916	-3,456	1,392	80
Total.....	101,191	16,421	19,566	-214	189	15,019	14,195	8,480	73,656	13,640	5,788	7,377	730
Week ended													
1941-Aug. 6.....	-646	428	-31	-10	13	132	-346	-337	-151	-931	-161	141	456
Aug. 13.....	343	-80	85	-	20	202	-21	141	347	991	-385	-206	-404
Aug. 20.....	415	-16	-4	-	-18	-201	215	-75	-99	1,592	-1,106	-16	44
Aug. 27.....	1,476	-27	-13	3	7	91	-43	-281	-263	-50	1,193	643	-47
Sept. 3.....	152	128	-29	3	-7	108	160	29	392	-65	-257	120	-38
Total.....	1,740	433	8	-4	15	332	-35	-523	226	1,537	-716	682	11
MOVEMENT IN TRANSACTIONS IN DOMESTIC SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	316,660	149,780	23,394	-5,353	-95	50,458	55,125	12,928	286,237	2,807	3,685	21,371	2,560
Jan. 1, 1936-Dec. 30, 1936...	600,693	217,915	41,352	-2,102	-3,235	107,149	145,036	25,604	531,719	29,840	11,841	22,763	4,530
Dec. 30, 1936-Dec. 29, 1937...	244,626	81,024	5,580	-9,965	-1,530	56,235	75,100	17,215	223,659	4,997	2,705	10,543	2,722
Dec. 29, 1937-Dec. 28, 1938...	57,196	23,869	6,168	-5,262	-568	-900	26,487	856	50,650	-9,845	5,204	9,997	1,190
Dec. 28, 1938-Jan. 3, 1940...	-85,427	-144,530	85	-5,532	500	14,805	42,919	3,843	-87,910	-30,423	6,680	22,966	3,260
Jan. 3, 1940-Dec. 31, 1940...	-245,062	-170,931	-2,149	-868	7,648	5,406	3,417	4,405	-153,072	-15,806	-4,496	-70,058	-1,630
Dec. 31, 1940-Sept. 3, 1941...	-272,158	-220,152	695	-1,294	-5,115	2,805	-22,066	404	-244,723	-21,607	-4,842	245	-1,231
Total.....	616,528	-63,025	75,125	-30,376	-2,395	235,958	326,018	65,255	606,560	-40,037	20,777	17,827	11,401
Week ended													
1941-Aug. 6.....	1,161	-1,708	137	-	13	171	536	77	-774	1,706	778	-570	21
Aug. 13.....	-1,712	-1,302	-95	-1	9	-25	965	263	-186	-470	249	-1,267	-38
Aug. 20.....	-3,335	-1,599	181	-	2	-3	238	198	-983	-402	27	-1,970	-7
Aug. 27.....	-2,419	-1,196	62	-11	4	37	1,659	55	610	-2,101	251	-1,176	-3
Sept. 3.....	-781	-620	47	-3	13	9	428	116	-10	-943	252	-60	-20
Total.....	-7,086	-6,425	332	-15	41	189	3,826	709	-1,343	-2,210	1,557	-5,043	-47
MOVEMENT IN TRANSACTIONS IN FOREIGN SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	125,158	67,757	6,818	13,275	2,949	7,408	-1,191	46,129	143,145	-39,715	12,700	7,914	1,114
Jan. 1, 1936-Dec. 30, 1936...	191,076	48,304	11,368	9,247	6,469	3,008	14,924	41,788	135,108	41,452	2,973	9,133	2,410
Dec. 30, 1936-Dec. 29, 1937...	267,008	20,713	4,623	4,059	4,057	10,815	16,657	27,267	88,191	8,785	159,284	7,484	3,264
Dec. 29, 1937-Dec. 28, 1938...	26,758	-7,694	3,352	6,482	7,027	6,106	6,694	50,687	72,654	-49,392	-8,644	9,271	2,869
Dec. 28, 1938-Jan. 3, 1940...	115,689	-3,552	15,965	3,515	7,143	2,026	7,889	23,154	56,140	31,231	17,647	9,025	1,646
Jan. 3, 1940-Dec. 31, 1940...	78,156	3,060	1,279	-87	451	1,664	1,033	7,393	14,793	32,600	18,358	10,189	2,216
Dec. 31, 1940-Sept. 3, 1941...	37,879	-844	7,800	7	-11	139	-1,512	3,628	9,207	12,082	11,658	7,561	-2,629
Total.....	841,724	127,744	51,205	36,498	28,085	31,166	44,494	200,046	519,238	37,043	213,976	60,577	10,890
Week ended													
1941-Aug. 6.....	788	-12	59	-	-	-	9	172	228	389	596	-430	5
Aug. 13.....	1,228	-12	262	-	-	-	7	33	290	225	391	116	206
Aug. 20.....	1,031	131	68	-	8	-	-18	26	215	507	143	123	43
Aug. 27.....	-549	-63	35	-	14	-	-17	33	2	-784	222	-38	49
Sept. 3.....	289	15	17	-	-	1	-34	9	8	-44	277	4	44
Total.....	2,787	59	441	-	22	1	-53	273	743	293	1,629	-225	347

CUMULATIVE NET CAPITAL MOVEMENT BETWEEN U.S. AND FOREIGN COUNTRIES

Cumulative Weekly Since January 2, 1935



Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for August 1941

(In thousands of dollars)

Liabilities as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Aug. 6	3,811,719	448,897	478,023	123,171	18,247	5,655	6,309	14,498	169,354	42,926	235,978	498,966	177,362	2,219,386	417,005
Aug. 13	3,793,137	434,384	475,446	123,234	18,272	5,554	6,261	17,402	169,881	42,954	236,774	496,106	181,229	2,207,497	410,836
Aug. 20	3,782,449	414,576	475,050	122,618	18,127	5,896	6,296	17,398	167,817	42,945	238,162	497,700	187,705	2,194,290	418,070
Aug. 27	3,731,744	387,935	472,621	121,262	18,039	5,949	6,824	17,091	167,276	42,389	236,813	498,281	181,652	2,156,132	414,968
Sept. 3	3,739,430	359,115	472,215	121,226	18,034	6,051	6,840	17,130	166,707	42,215	236,632	498,956	178,846	2,123,967	436,236
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Aug. 6	3,791,533	440,198	477,512	122,650	18,241	5,648	6,286	14,403	168,117	42,923	235,714	498,153	176,728	2,206,573	416,608
Aug. 13	3,772,708	425,434	474,950	122,718	18,260	5,547	6,234	17,302	168,657	42,951	236,505	495,324	180,591	2,194,473	410,538
Aug. 20	3,761,459	405,155	474,565	122,099	18,121	5,889	6,251	17,298	166,629	42,942	237,874	497,030	187,034	2,180,887	417,597
Aug. 27	3,710,414	378,007	472,125	120,731	18,033	5,941	6,773	16,990	166,090	42,386	236,554	497,576	181,012	2,142,218	414,533
Sept. 3	3,717,009	347,622	471,748	120,701	18,029	6,044	6,784	17,025	165,524	42,212	236,345	498,297	178,203	2,108,534	435,676
Deposits for foreign account:															
Aug. 6	3,623,687	427,492	469,250	122,262	18,121	5,646	6,040	14,283	167,944	42,892	234,520	440,447	172,226	2,121,123	415,419
Aug. 13	3,592,206	415,921	466,539	122,316	18,136	5,545	5,926	17,185	168,483	42,921	235,354	427,581	176,043	2,101,950	409,372
Aug. 20	3,580,308	397,240	465,339	121,700	18,000	5,887	5,997	17,118	166,445	42,911	236,544	427,247	182,367	2,086,795	416,516
Aug. 27	3,526,437	369,052	462,892	120,347	17,909	5,939	6,505	16,821	165,903	42,356	234,835	428,370	176,598	2,047,527	413,258
Sept. 3	3,536,091	335,804	462,497	120,323	17,879	6,042	6,545	16,870	165,338	42,181	234,714	437,069	173,926	2,019,188	433,724
Bills held for foreign account:															
Aug. 6	82,762	5,594	2,977	381	12	2	58	57	42	10	1,147	14,474	3,946	28,700	984
Aug. 13	88,213	5,778	3,124	396	17	2	120	57	44	10	1,148	14,608	3,999	29,303	944
Aug. 20	85,492	5,037	3,141	393	14	2	66	112	42	10	1,291	13,783	3,867	27,758	876
Aug. 27	85,938	5,433	3,144	378	17	2	66	110	44	10	1,716	13,209	3,594	27,723	869
Sept. 3	88,946	5,280	3,146	372	43	2	51	112	44	10	1,628	13,559	3,530	27,777	914
Short-term United States Government obligations held for foreign account:															
Aug. 6	44,404	-	3	-	-	-	-	-	-	-	-	42,250	2	42,255	39
Aug. 13	54,304	-	3	-	-	-	-	-	-	-	-	52,150	2	52,155	39
Aug. 20	57,204	-	3	-	-	-	-	-	-	-	-	55,050	2	55,055	39
Aug. 27	57,209	5	3	-	-	-	-	-	-	-	-	55,050	2	55,060	39
Sept. 3	48,954	-	3	-	-	-	-	-	-	-	-	46,800	2	46,805	39
Other liabilities payable in dollars:															
Aug. 6	40,680	7,112	5,282	7	108	-	188	63	131	21	47	982	554	14,495	166
Aug. 13	37,985	3,735	5,284	6	107	-	188	60	130	20	3	985	547	11,065	183
Aug. 20	38,455	2,878	6,082	6	107	-	188	68	142	21	39	950	798	11,279	166
Aug. 27	40,830	3,517	6,086	6	107	-	202	59	143	20	3	947	818	11,908	367
Sept. 3	43,018	6,538	6,102	6	107	-	188	43	142	21	3	869	745	14,764	999
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Aug. 6	20,186	8,699	511	521	6	7	23	95	1,237	3	264	813	634	12,813	397
Aug. 13	20,429	8,950	496	516	12	7	27	100	1,224	3	269	782	638	13,024	298
Aug. 20	20,990	9,421	485	519	6	7	45	100	1,188	3	288	670	671	13,403	473
Aug. 27	21,330	9,928	496	531	6	8	51	101	1,186	3	259	705	640	13,914	435
Sept. 3	22,421	11,493	467	525	5	7	56	105	1,183	3	287	659	643	15,433	560
Borrowings from foreign banks:															
Aug. 6	10,671	2,564	459	380	4	7	21	89	1,091	2	15	645	145	5,422	135
Aug. 13	10,365	2,216	444	381	4	7	25	94	1,080	2	20	584	144	5,001	94
Aug. 20	10,436	2,226	421	389	4	7	43	94	1,044	2	39	494	144	4,907	264
Aug. 27	10,726	2,543	443	390	4	8	49	95	1,042	2	10	496	146	5,228	215
Sept. 3	11,077	3,234	415	384	3	7	54	99	1,040	2	37	502	154	5,931	343
Acceptances made by foreign banks:															
Aug. 6	2,836	2,633	-	36	-	-	-	-	114	-	-	-	-	2,783	-
Aug. 13	3,044	2,861	-	36	-	-	-	-	114	-	-	-	-	3,011	-
Aug. 20	3,069	2,895	1	36	-	-	-	-	114	-	-	-	1	3,047	4
Aug. 27	2,813	2,634	-	36	-	-	-	-	114	-	-	-	-	2,784	-
Sept. 3	2,942	2,763	-	36	-	-	-	-	114	-	-	-	-	2,913	-
Other liabilities payable in foreign currencies:															
Aug. 6	6,679	3,502	52	105	2	-	2	6	32	1	249	168	489	4,608	262
Aug. 13	7,020	3,873	52	99	8	-	2	6	30	1	249	198	494	5,012	204
Aug. 20	7,485	4,300	63	94	2	-	2	6	30	1	249	176	526	5,449	205
Aug. 27	7,791	4,751	53	105	2	-	2	6	30	1	249	209	494	5,902	220
Sept. 3	8,402	5,496	52	105	2	-	2	6	29	1	250	157	489	6,589	217

(Continued on following page)

Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for August 1941 - (Continued)

(In thousands of dollars)

Liabilities as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Aug. 6	109,213	45,485	27,700	66,141	42,499	52,170	120,848	464,056	158,740	103,310	76,206	41,692	219,093	599,041	112,231
Aug. 13	110,136	47,551	27,314	69,115	42,429	51,585	122,328	470,458	162,073	96,894	78,105	41,619	213,837	592,528	111,818
Aug. 20	105,641	48,773	27,795	68,295	41,286	49,943	120,450	462,183	165,318	90,668	77,939	41,877	210,429	586,231	121,675
Aug. 27	106,079	50,108	27,099	70,534	41,897	52,242	117,942	465,901	162,264	87,999	77,412	40,424	206,148	574,247	120,496
Sept. 3	104,917	47,259	27,679	73,320	41,998	52,869	118,575	466,617	161,741	86,585	76,812	39,843	226,266	591,247	121,363
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Aug. 6	109,102	45,421	27,700	66,134	42,264	52,156	120,538	463,315	158,231	100,477	74,181	41,618	219,035	593,543	111,494
Aug. 13	110,106	47,544	27,314	69,115	42,176	51,571	122,017	469,843	161,544	93,984	75,921	41,560	213,790	586,799	111,055
Aug. 20	105,628	48,764	27,795	68,295	41,017	49,929	120,139	461,567	164,747	87,679	75,994	41,849	210,369	580,638	120,770
Aug. 27	106,065	50,096	27,099	70,524	41,635	52,228	117,669	465,316	161,606	84,823	75,520	40,384	206,091	568,424	119,923
Sept. 3	104,884	47,250	27,679	73,320	41,742	52,855	118,300	466,030	161,151	83,802	75,021	39,768	226,200	585,942	120,827
Deposits for foreign account:															
Aug. 6	107,440	39,174	26,054	64,663	41,753	52,112	116,721	447,917	140,887	94,198	52,136	36,599	207,634	531,454	107,774
Aug. 13	108,371	41,109	25,728	67,927	41,641	51,484	118,332	454,592	143,561	87,772	48,764	36,408	202,661	519,166	107,126
Aug. 20	103,862	42,892	26,305	67,366	40,579	49,845	116,441	447,290	147,075	81,393	49,012	36,788	198,963	513,231	116,476
Aug. 27	103,645	43,513	25,603	68,903	41,178	52,138	113,406	448,386	144,136	78,395	48,787	35,519	194,665	501,502	115,764
Sept. 3	103,458	40,839	26,301	71,322	41,223	52,771	114,737	450,651	142,747	77,642	49,016	34,055	212,303	515,763	116,765
Bills held for foreign account:															
Aug. 6	1,521	5,881	1,598	1,454	471	6	3,109	14,040	3,892	893	21,719	3,341	5,986	35,831	3,207
Aug. 13	1,595	6,010	1,538	1,169	497	50	2,969	13,828	4,462	939	26,821	3,477	5,213	40,912	3,226
Aug. 20	1,625	5,448	1,444	912	402	47	2,980	12,858	4,260	879	26,653	3,382	5,147	40,321	3,679
Aug. 27	1,279	6,170	1,450	1,602	419	53	3,057	14,030	4,031	1,013	26,403	3,180	5,179	39,806	3,510
Sept. 3	1,312	5,994	1,332	1,979	482	46	2,844	13,989	3,917	1,090	25,914	4,031	7,896	42,848	3,418
Short-term United States Government obligations held for foreign account:															
Aug. 6	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Aug. 13	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Aug. 20	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Aug. 27	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Sept. 3	-	-	-	-	-	-	-	-	1,110	1,000	-	-	-	2,110	-
Other liabilities payable in dollars:															
Aug. 6	141	366	48	17	40	38	708	1,358	12,342	4,386	326	1,678	5,416	24,148	513
Aug. 13	140	425	48	19	38	37	716	1,423	12,411	4,273	336	1,675	5,916	24,611	703
Aug. 20	141	424	46	17	36	37	718	1,419	12,302	4,407	329	1,679	6,259	24,976	615
Aug. 27	1,141	413	46	19	38	37	1,206	2,900	12,329	4,415	330	1,685	6,247	25,006	649
Sept. 3	114	417	46	19	37	38	719	1,390	13,377	4,070	91	1,682	6,001	25,221	644
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Aug. 6	111	64	-	7	235	14	310	741	509	2,833	2,025	74	57	5,498	737
Aug. 13	30	7	-	-	253	14	311	615	529	2,910	2,184	59	47	5,729	763
Aug. 20	13	9	-	-	269	14	311	616	571	2,989	1,945	28	60	5,593	905
Aug. 27	14	12	-	10	262	14	273	585	658	3,176	1,892	40	57	5,823	573
Sept. 3	33	9	-	-	256	14	275	587	590	2,783	1,791	75	66	5,305	536
Borrowings from foreign banks:															
Aug. 6	14	7	-	7	5	-	306	339	494	2,791	865	67	53	4,270	505
Aug. 13	23	7	-	-	7	-	307	344	497	2,889	872	53	43	4,354	572
Aug. 20	6	9	-	-	8	-	309	332	502	2,953	631	28	54	4,168	765
Aug. 27	7	12	-	10	15	-	271	315	571	3,130	710	34	51	4,496	472
Sept. 3	26	8	-	-	5	-	270	309	489	2,738	736	70	60	4,093	401
Acceptances made by foreign banks:															
Aug. 6	-	-	-	-	-	-	-	-	-	-	18	-	-	18	35
Aug. 13	-	-	-	-	-	-	-	-	-	-	15	-	-	15	18
Aug. 20	-	-	-	-	-	-	-	-	-	-	15	-	-	15	3
Aug. 27	-	-	-	-	-	-	-	-	-	-	15	-	-	15	14
Sept. 3	-	-	-	-	-	-	-	-	-	-	15	-	-	15	14
Other liabilities payable in foreign currencies:															
Aug. 6	97	57	-	-	230	14	4	402	15	42	1,142	7	4	1,210	197
Aug. 13	7	-	-	-	246	14	4	271	32	21	1,297	6	4	1,360	173
Aug. 20	7	-	-	-	261	14	2	284	69	36	1,299	-	6	1,410	137
Aug. 27	7	-	-	-	247	14	2	270	87	46	1,167	6	6	1,312	87
Sept. 3	7	1	-	-	251	14	5	278	101	45	1,040	5	6	1,197	121

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for August 1941

(In thousands of dollars)

Assets as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN ASSETS:															
Aug. 6	351,808	22,888	1,966	1,109	55	2,069	34,880	2,098	739	566	694	2,718	23,759	93,541	25,306
Aug. 13	353,350	23,895	1,940	1,122	51	2,025	35,349	1,591	728	570	635	2,722	23,784	94,412	27,796
Aug. 20	355,405	23,843	1,934	1,113	49	1,953	35,222	1,511	738	580	604	2,637	23,672	93,856	31,367
Aug. 27	357,261	23,966	1,929	1,106	46	1,951	35,280	1,510	794	560	611	2,733	23,720	94,206	28,666
Sept. 3	353,489	23,363	1,936	1,107	46	1,964	35,295	1,505	787	551	624	2,750	23,661	93,589	27,611
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Aug. 6	37,633	5,954	241	46	15	3	87	470	316	122	209	593	1,134	9,190	4,475
Aug. 13	37,872	6,071	216	46	15	3	80	453	311	125	202	600	1,130	9,252	4,471
Aug. 20	40,334	7,086	224	51	15	3	84	377	307	124	199	514	1,125	10,109	6,145
Aug. 27	40,568	7,210	226	46	14	2	84	375	310	123	203	598	1,121	10,312	6,165
Sept. 3	39,812	8,160	223	46	14	3	91	383	304	124	200	580	1,129	11,257	4,861
Banks own deposits abroad:															
Aug. 6	6,693	2,550	40	22	3	-	15	172	56	5	32	115	47	3,057	2,452
Aug. 13	6,829	2,384	23	22	3	-	10	171	46	6	35	132	40	2,872	2,625
Aug. 20	8,893	2,867	33	24	3	-	14	29	53	5	25	86	41	3,180	4,435
Aug. 27	8,483	2,482	33	21	3	-	14	27	56	4	30	154	37	2,861	4,368
Sept. 3	7,441	3,012	29	21	3	-	21	28	58	5	26	140	42	3,385	2,732
Deposits abroad for account of domestic clients:															
Aug. 6	22,761	751	64	13	-	-	48	232	48	-	-	22	326	1,504	975
Aug. 13	22,750	812	64	13	-	-	46	218	56	2	-	16	322	1,549	980
Aug. 20	22,692	757	63	13	-	-	46	284	56	-	-	4	321	1,544	911
Aug. 27	22,784	745	64	13	-	-	46	284	56	-	-	19	321	1,548	971
Sept. 3	22,836	733	66	13	-	-	46	291	48	-	-	15	320	1,532	982
Other assets payable in foreign currencies:															
Aug. 6	8,179	2,653	137	11	12	3	24	66	212	117	177	456	761	4,629	1,048
Aug. 13	8,293	2,875	129	11	12	3	24	64	209	117	167	452	768	4,831	866
Aug. 20	8,749	3,462	128	14	12	3	24	64	198	119	174	424	763	5,385	799
Aug. 27	9,301	3,983	129	12	11	2	24	64	198	119	173	425	763	5,903	826
Sept. 3	9,535	4,415	128	12	11	3	24	64	198	119	174	425	767	6,340	1,147
TOTAL ASSETS PAYABLE IN DOLLARS:															
Aug. 6	314,175	16,934	1,725	1,063	40	2,066	34,793	1,628	423	444	485	2,125	22,625	84,351	20,831
Aug. 13	315,478	17,824	1,724	1,076	36	2,022	35,269	1,138	417	445	433	2,122	22,654	85,160	23,325
Aug. 20	315,071	16,757	1,710	1,062	34	1,950	35,138	1,134	431	456	405	2,123	22,547	83,747	25,222
Aug. 27	316,693	16,756	1,703	1,060	32	1,949	35,196	1,135	484	437	408	2,135	22,599	83,894	22,501
Sept. 3	313,677	15,203	1,713	1,061	32	1,961	35,204	1,122	483	427	424	2,170	22,532	82,332	22,750
Loans to foreign banks:															
Aug. 6	108,064	12,861	594	571	12	-	16,204	706	9	2	92	113	10,995	42,159	615
Aug. 13	109,903	14,019	594	584	12	-	17,392	585	9	2	38	115	10,821	44,171	2,562
Aug. 20	107,095	13,093	595	571	12	-	17,821	587	9	2	12	113	10,928	43,743	307
Aug. 27	111,352	13,170	595	571	12	-	18,545	588	9	2	17	120	10,986	44,615	931
Sept. 3	109,242	11,252	595	572	12	12	20,376	590	20	2	11	146	10,844	44,432	876
Acceptances made for foreign banks:															
Aug. 6	41,105	363	208	-	-	-	7,705	382	4	-	-	5	531	9,198	4,991
Aug. 13	40,298	407	208	-	-	-	6,692	5	4	-	-	5	821	8,142	5,166
Aug. 20	38,738	342	208	-	-	-	5,729	5	4	-	-	5	526	6,819	5,273
Aug. 27	37,989	363	208	-	-	-	4,264	5	4	-	-	15	528	5,387	5,686
Sept. 3	34,741	367	208	-	-	-	1,855	5	4	-	-	22	525	2,986	5,097
Other assets payable in dollars:															
Aug. 6	165,006	3,710	923	492	28	2,066	10,884	540	410	442	393	2,007	11,099	32,994	15,225
Aug. 13	165,277	3,398	922	492	24	2,022	11,185	548	404	443	395	2,002	11,012	32,847	15,597
Aug. 20	169,238	3,322	907	491	22	1,950	11,588	542	418	454	393	2,005	11,093	33,185	19,642
Aug. 27	167,352	3,223	900	489	20	1,949	12,387	542	471	435	391	2,000	11,085	33,892	15,884
Sept. 3	169,694	3,584	910	489	20	1,949	12,973	527	459	425	413	2,002	11,163	34,914	16,777

(Continued on following page)

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for August 1941 - (Continued)

(In thousands of dollars)

Assets as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN ASSETS:															
Aug. 6	14,034	27,082	13,115	10,588	5,990	2,254	44,993	118,056	32,749	3,122	26,247	26,643	15,380	104,141	10,764
Aug. 13	14,526	29,034	12,698	8,992	6,625	2,226	45,861	119,962	31,453	3,200	22,781	26,686	16,912	101,032	10,148
Aug. 20	13,800	28,323	11,977	8,868	6,742	2,201	46,115	118,026	30,313	3,186	22,569	26,834	18,966	101,868	10,288
Aug. 27	14,346	28,104	12,623	9,187	7,067	2,139	47,011	120,477	30,624	3,386	22,569	27,487	19,084	103,150	10,762
Sept. 3	14,347	27,814	12,699	9,453	6,787	2,203	48,590	121,893	30,665	3,410	22,473	28,009	15,480	100,037	10,359
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Aug. 6	940	37	26	38	415	22	328	1,806	19,308	388	950	76	481	21,203	959
Aug. 13	1,022	37	21	43	649	22	328	2,122	19,247	434	879	63	491	21,114	913
Aug. 20	984	36	21	60	698	23	361	2,183	19,229	452	652	81	583	20,997	900
Aug. 27	968	49	22	52	707	23	375	2,196	19,248	472	607	61	620	21,008	887
Sept. 3	1,034	55	21	39	626	23	368	2,166	19,322	464	520	68	542	20,916	612
Banks own deposits abroad:															
Aug. 6	122	9	1	38	226	15	11	422	138	213	211	48	148	758	4
Aug. 13	186	9	1	43	267	15	12	533	77	262	213	34	194	780	19
Aug. 20	158	3	1	58	301	15	14	550	59	279	139	53	192	722	6
Aug. 27	142	3	1	52	296	15	33	542	78	295	108	33	195	709	3
Sept. 3	198	9	1	39	311	15	30	603	127	287	106	42	144	706	15
Deposits abroad for account of domestic clients:															
Aug. 6	644	14	11	-	5	-	33	707	19,150	132	7	-	110	19,399	176
Aug. 13	644	14	7	-	5	-	29	699	19,150	133	13	-	110	19,406	116
Aug. 20	638	11	7	-	5	-	30	691	19,150	133	16	-	124	19,423	123
Aug. 27	636	23	8	-	5	-	27	699	19,150	132	15	-	159	19,456	110
Sept. 3	645	24	8	-	5	-	25	707	19,175	132	15	-	158	19,480	135
Other assets payable in foreign currencies:															
Aug. 6	174	14	14	-	184	7	284	677	20	43	732	28	223	1,046	779
Aug. 13	192	14	13	-	377	7	287	890	20	39	653	29	187	928	778
Aug. 20	188	22	13	2	392	8	317	942	20	40	497	28	267	852	771
Aug. 27	190	23	13	-	406	8	315	955	20	45	484	28	266	843	774
Sept. 3	191	22	12	-	310	8	313	856	20	45	399	26	240	730	462
TOTAL ASSETS PAYABLE IN DOLLARS:															
Aug. 6	13,094	27,045	13,089	10,550	5,575	2,232	44,665	116,250	13,441	2,734	25,297	26,567	14,899	82,938	9,805
Aug. 13	13,504	28,997	12,677	8,949	5,976	2,204	45,533	117,840	12,206	2,766	21,902	26,623	16,421	79,918	9,235
Aug. 20	12,816	28,287	11,956	8,808	6,044	2,178	45,754	115,843	11,084	2,734	21,917	26,753	18,383	80,871	9,388
Aug. 27	13,378	28,055	12,601	9,135	6,360	2,116	46,636	118,281	11,376	2,914	21,962	27,426	18,464	82,142	9,875
Sept. 3	13,313	27,759	12,678	9,414	6,161	2,180	48,222	119,727	11,343	2,946	21,953	27,941	14,938	79,121	9,747
Loans to foreign banks:															
Aug. 6	1,452	3,271	126	1,957	710	6	7,223	14,745	6,068	2,146	16,345	16,672	7,545	48,776	1,769
Aug. 13	1,770	4,060	153	741	1,192	8	7,733	15,657	5,669	2,165	12,971	16,573	9,094	46,472	1,041
Aug. 20	890	3,146	194	747	1,030	-	7,540	13,547	5,854	2,176	12,984	16,587	11,152	48,753	745
Aug. 27	1,434	3,543	280	784	1,259	17	7,734	15,051	6,037	2,334	13,017	17,326	11,241	49,955	800
Sept. 3	1,636	3,246	152	644	1,081	-	9,667	16,426	5,904	2,379	13,010	17,816	7,585	46,694	814
Acceptances made for foreign banks:															
Aug. 6	1,133	6,865	1,710	4,519	829	45	3,780	18,881	954	237	1,062	1,818	2,596	6,667	1,368
Aug. 13	1,198	6,958	1,726	4,186	815	47	4,046	18,976	1,079	233	1,044	1,820	2,473	6,649	1,365
Aug. 20	1,213	6,825	1,193	3,970	849	61	4,141	18,252	1,135	239	1,046	2,107	2,317	6,844	1,550
Aug. 27	1,189	6,782	1,211	3,994	800	45	4,328	18,349	1,205	248	1,011	2,083	2,383	6,930	1,637
Sept. 3	1,182	6,821	1,274	3,710	757	44	4,433	18,221	1,279	248	1,004	2,013	2,373	6,917	1,520
Other assets payable in dollars:															
Aug. 6	10,509	16,909	11,253	4,074	4,036	2,181	33,662	82,624	6,419	351	7,890	8,077	4,758	27,495	6,668
Aug. 13	10,536	17,979	10,798	4,022	3,969	2,149	33,754	83,207	5,458	368	7,887	8,230	4,854	26,797	6,829
Aug. 20	10,713	18,316	10,569	4,091	4,165	2,117	34,073	84,044	4,095	319	7,887	8,059	4,914	25,274	7,093
Aug. 27	10,755	17,730	11,110	4,357	4,301	2,054	34,574	84,881	4,134	332	7,934	8,017	4,840	25,257	7,438
Sept. 3	10,495	17,692	11,252	5,060	4,323	2,136	34,122	85,080	4,160	319	7,939	8,112	4,980	25,510	7,413

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for August 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Aug. 6	9,839	215	229	156	1	33	187	94	956	283	2,154	5,057	2,276	3	298	301	51
Aug. 13	7,795	235	390	223	4	14	13	30	1,552	133	2,594	3,269	1,278	67	348	415	239
Aug. 20	4,806	259	307	141	1	10	-	25	684	187	1,614	1,885	977	98	187	285	45
Aug. 27	6,050	107	171	73	-	18	70	3	2,602	120	3,164	1,556	1,113	27	138	165	52
Sept. 3	4,958	105	138	137	2	29	41	15	1,093	115	1,675	1,568	1,176	14	479	493	46
Purchases of domestic securities:																	
Stocks:																	
Aug. 6	3,456	26	113	129	1	20	85	1	909	128	1,412	446	1,319	3	246	249	30
Aug. 13	2,445	50	53	192	4	12	13	-	830	105	1,259	238	628	1	291	292	28
Aug. 20	2,032	34	176	108	1	-	-	10	608	152	1,089	308	525	1	109	110	-
Aug. 27	1,765	10	105	37	-	-	70	-	613	78	913	245	541	-	64	64	2
Sept. 3	2,544	17	82	110	2	1	40	10	921	96	1,279	246	594	-	423	423	2
Bonds:																	
Aug. 6	4,591	176	57	3	-	13	102	93	30	5	479	3,780	265	-	51	51	16
Aug. 13	3,523	148	75	-	-	2	-	27	711	23	986	2,423	109	-	1	1	4
Aug. 20	1,283	1	61	8	-	2	-	15	63	34	184	944	135	-	18	18	2
Aug. 27	3,506	53	19	11	-	4	-	3	1,982	34	2,106	1,178	149	-	72	72	1
Sept. 3	1,592	27	33	13	-	28	-	5	169	7	282	1,154	104	-	52	52	-
Purchases of foreign securities:																	
Aug. 6	1,792	13	59	24	-	-	-	-	17	150	263	831	692	-	1	1	5
Aug. 13	1,827	37	262	31	-	-	-	3	11	5	349	608	541	66	56	122	207
Aug. 20	1,491	224	70	25	-	8	-	-	13	1	341	633	317	97	60	157	43
Aug. 27	779	44	47	25	-	14	-	-	7	8	145	133	423	27	2	29	49
Sept. 3	822	61	23	14	-	-	1	-	3	12	114	168	478	14	4	18	44
TOTAL SALES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Aug. 6	7,931	1,930	33	115	1	20	16	11	411	158	2,695	2,913	998	58	1,242	1,300	25
Aug. 13	8,434	1,548	223	8	5	5	38	2	580	80	2,489	3,640	672	-	1,562	1,562	71
Aug. 20	7,172	1,727	58	36	1	-	3	4	464	89	2,382	1,866	807	4	2,104	2,108	9
Aug. 27	8,294	1,363	74	14	11	-	33	28	939	66	2,528	3,710	667	-	1,385	1,385	4
Sept. 3	5,401	706	74	67	5	16	31	9	699	66	1,673	2,492	670	-	544	544	22
Sales of domestic securities:																	
Stocks:																	
Aug. 6	4,461	1,211	29	59	1	1	16	11	187	144	1,659	1,293	675	57	752	809	25
Aug. 13	4,529	1,281	46	2	1	1	37	-	320	72	1,760	1,173	430	-	1,160	1,160	6
Aug. 20	5,204	1,390	46	36	1	-	3	4	315	88	1,883	688	545	4	2,075	2,079	9
Aug. 27	4,026	1,088	23	14	11	-	28	1	555	55	1,775	586	372	-	1,291	1,291	2
Sept. 3	2,348	522	31	53	2	4	22	4	318	51	1,007	446	369	-	516	516	10
Bonds:																	
Aug. 6	2,414	694	4	54	-	19	-	-	216	14	1,001	1,221	131	1	60	61	-
Aug. 13	3,246	218	177	5	4	4	1	2	256	3	670	2,054	58	-	400	400	64
Aug. 20	1,414	244	10	-	-	-	-	-	118	1	373	934	88	-	19	19	-
Aug. 27	3,696	170	39	-	-	-	5	27	364	11	616	2,981	72	-	26	26	1
Sept. 3	2,546	142	37	7	3	12	9	5	344	5	564	1,874	77	-	19	19	12
Sales of foreign securities:																	
Aug. 6	1,056	25	-	2	-	-	-	-	8	-	35	399	192	-	430	430	-
Aug. 13	659	49	-	1	-	-	-	-	4	5	59	413	184	-	2	2	1
Aug. 20	554	93	2	-	-	-	-	-	31	-	126	244	174	-	10	10	-
Aug. 27	572	105	12	-	-	-	-	-	20	-	137	143	223	-	68	68	1
Sept. 3	507	42	6	7	-	-	-	-	37	10	102	172	224	-	9	9	-
TOTAL PURCHASES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Aug. 6	577	5	-	-	-	-	-	-	-	-	5	567	4	-	1	1	-
Aug. 13	579	1	-	-	-	-	-	-	-	-	1	574	-	-	4	4	-
Aug. 20	495	-	-	-	-	-	-	-	-	-	-	471	-	-	24	24	-
Aug. 27	2,018	3	-	-	-	-	-	-	21	-	24	1,987	-	-	4	4	3
Sept. 3	733	4	-	-	-	-	-	-	-	-	4	724	-	-	5	5	-
Purchases of domestic securities:																	
Stocks:																	
Aug. 6	43	3	-	-	-	-	-	-	-	-	3	40	-	-	-	-	-
Aug. 13	6	1	-	-	-	-	-	-	-	-	1	5	-	-	-	-	-
Aug. 20	6	-	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-
Aug. 27	22	1	-	-	-	-	-	-	17	-	18	2	-	-	-	-	2
Sept. 3	4	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-
Bonds:																	
Aug. 6	14	2	-	-	-	-	-	-	-	-	2	12	-	-	-	-	-
Aug. 13	15	-	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-
Aug. 20	39	-	-	-	-	-	-	-	-	-	-	39	-	-	-	-	-
Aug. 27	11	-	-	-	-	-	-	-	-	-	-	10	-	-	-	-	1
Sept. 3	54	-	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-
Purchases of foreign securities:																	
Aug. 6	520	-	-	-	-	-	-	-	-	-	-	515	4	-	1	1	-
Aug. 13	558	-	-	-	-	-	-	-	-	-	-	554	-	-	4	4	-
Aug. 20	450	-	-	-	-	-	-	-	-	-	-	426	-	-	24	24	-
Aug. 27	1,985	2	-	-	-	-	-	-	4	-	6	1,975	-	-	4	4	-
Sept. 3	675	4	-	-	-	-	-	-	-	-	4	666	-	-	5	5	-

(Continued on following page)

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for August 1941 - (Continued)

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL SALES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Aug. 6	573	-	-	-	-	-	-	-	-	-	-	558	15	-	-	-	-
Aug. 13	565	-	-	-	-	-	-	-	-	-	-	565	-	-	-	-	-
Aug. 20	350	-	-	-	-	-	-	-	-	-	-	350	-	-	-	-	-
Aug. 27	1,210	-	-	-	-	-	-	-	-	-	-	1,179	20	-	10	10	1
Sept. 3	647	-	-	-	-	-	-	-	-	-	-	647	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Aug. 6	17	-	-	-	-	-	-	-	-	-	-	17	-	-	-	-	-
Aug. 13	114	-	-	-	-	-	-	-	-	-	-	114	-	-	-	-	-
Aug. 20	8	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-
Aug. 27	10	-	-	-	-	-	-	-	-	-	-	-	5	-	5	5	-
Sept. 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 6	29	-	-	-	-	-	-	-	-	-	-	29	-	-	-	-	-
Aug. 13	2	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Aug. 20	5	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-
Aug. 27	55	-	-	-	-	-	-	-	-	-	-	55	-	-	-	-	-
Sept. 3	35	-	-	-	-	-	-	-	-	-	-	35	-	-	-	-	-
Sales of foreign securities:																	
Aug. 6	527	-	-	-	-	-	-	-	-	-	-	512	15	-	-	-	-
Aug. 13	449	-	-	-	-	-	-	-	-	-	-	449	-	-	-	-	-
Aug. 20	337	-	-	-	-	-	-	-	-	-	-	337	-	-	-	-	-
Aug. 27	1,145	-	-	-	-	-	-	-	-	-	-	1,124	15	-	5	5	1
Sept. 3	612	-	-	-	-	-	-	-	-	-	-	612	-	-	-	-	-

Foreign Balances in Brokerage Accounts as Reported by Brokers and Dealers in the United States for August 1941

(In thousands of dollars)

Balances as of following dates	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Foreign debit balances: (due from abroad)																	
Aug. 6	25,133	1,531	1,094	396	21	47	505	267	989	1,726	6,576	9,979	5,711	72	2,490	2,562	305
Aug. 13	24,976	1,526	1,117	399	21	47	517	260	967	1,396	6,250	9,786	6,263	142	2,308	2,450	227
Aug. 20	23,318	1,498	1,091	389	21	47	541	270	984	1,352	6,193	7,230	7,180	74	2,404	2,478	237
Aug. 27	22,283	1,533	1,048	387	21	46	542	267	982	1,695	6,521	7,222	5,879	74	2,349	2,423	238
Sept. 3	22,274	1,484	1,073	400	20	45	521	271	1,008	1,697	6,519	7,267	5,859	72	2,313	2,385	244
Foreign credit balances: (due to abroad)																	
Aug. 6	46,771	1,922	6,613	1,717	33	52	9,008	162	9,657	1,465	30,629	2,013	10,081	176	2,780	2,956	1,092
Aug. 13	46,957	1,837	6,721	1,617	33	72	9,222	149	9,614	1,385	30,650	2,811	10,248	176	2,462	2,638	610
Aug. 20	45,714	1,793	6,691	1,591	33	54	9,045	144	9,846	1,297	30,494	1,847	10,059	177	2,473	2,650	664
Aug. 27	46,155	1,801	6,635	1,644	36	60	9,137	138	9,801	1,307	30,559	1,739	9,951	178	3,060	3,238	618
Sept. 3	46,298	1,880	6,631	1,669	38	52	9,224	144	9,987	1,324	30,949	1,769	9,674	189	3,131	3,320	586

Security Transactions in Joint Foreign Arbitrage Accounts as Reported by Brokers and Dealers in the United States for August 1941

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES:																	
Aug. 6	561	-	-	-	-	-	-	-	-	-	-	476	85	-	-	-	-
Aug. 13	789	-	-	-	-	-	-	-	-	-	-	755	34	-	-	-	-
Aug. 20	432	-	-	-	-	-	-	-	-	-	-	432	-	-	-	-	-
Aug. 27	974	-	-	-	-	-	-	-	-	-	-	967	7	-	-	-	-
Sept. 3	473	-	-	-	-	-	-	-	-	-	-	450	23	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
Aug. 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of foreign securities:																	
Aug. 6	561	-	-	-	-	-	-	-	-	-	-	476	85	-	-	-	-
Aug. 13	789	-	-	-	-	-	-	-	-	-	-	755	34	-	-	-	-
Aug. 20	432	-	-	-	-	-	-	-	-	-	-	432	-	-	-	-	-
Aug. 27	974	-	-	-	-	-	-	-	-	-	-	967	7	-	-	-	-
Sept. 3	473	-	-	-	-	-	-	-	-	-	-	450	23	-	-	-	-
TOTAL SALES IN THE UNITED STATES:																	
Aug. 6	516	-	-	-	-	-	-	-	-	-	-	516	-	-	-	-	-
Aug. 13	620	-	-	-	-	-	-	-	-	-	-	620	-	-	-	-	-
Aug. 20	225	-	-	-	-	-	-	-	-	-	-	225	-	-	-	-	-
Aug. 27	890	-	-	-	-	-	-	-	-	-	-	890	-	-	-	-	-
Sept. 3	436	-	-	-	-	-	-	-	-	-	-	436	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Aug. 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of foreign securities:																	
Aug. 6	516	-	-	-	-	-	-	-	-	-	-	516	-	-	-	-	-
Aug. 13	620	-	-	-	-	-	-	-	-	-	-	620	-	-	-	-	-
Aug. 20	225	-	-	-	-	-	-	-	-	-	-	225	-	-	-	-	-
Aug. 27	890	-	-	-	-	-	-	-	-	-	-	890	-	-	-	-	-
Sept. 3	436	-	-	-	-	-	-	-	-	-	-	436	-	-	-	-	-

Foreign Purchases and Sales of Domestic Securities[1/]

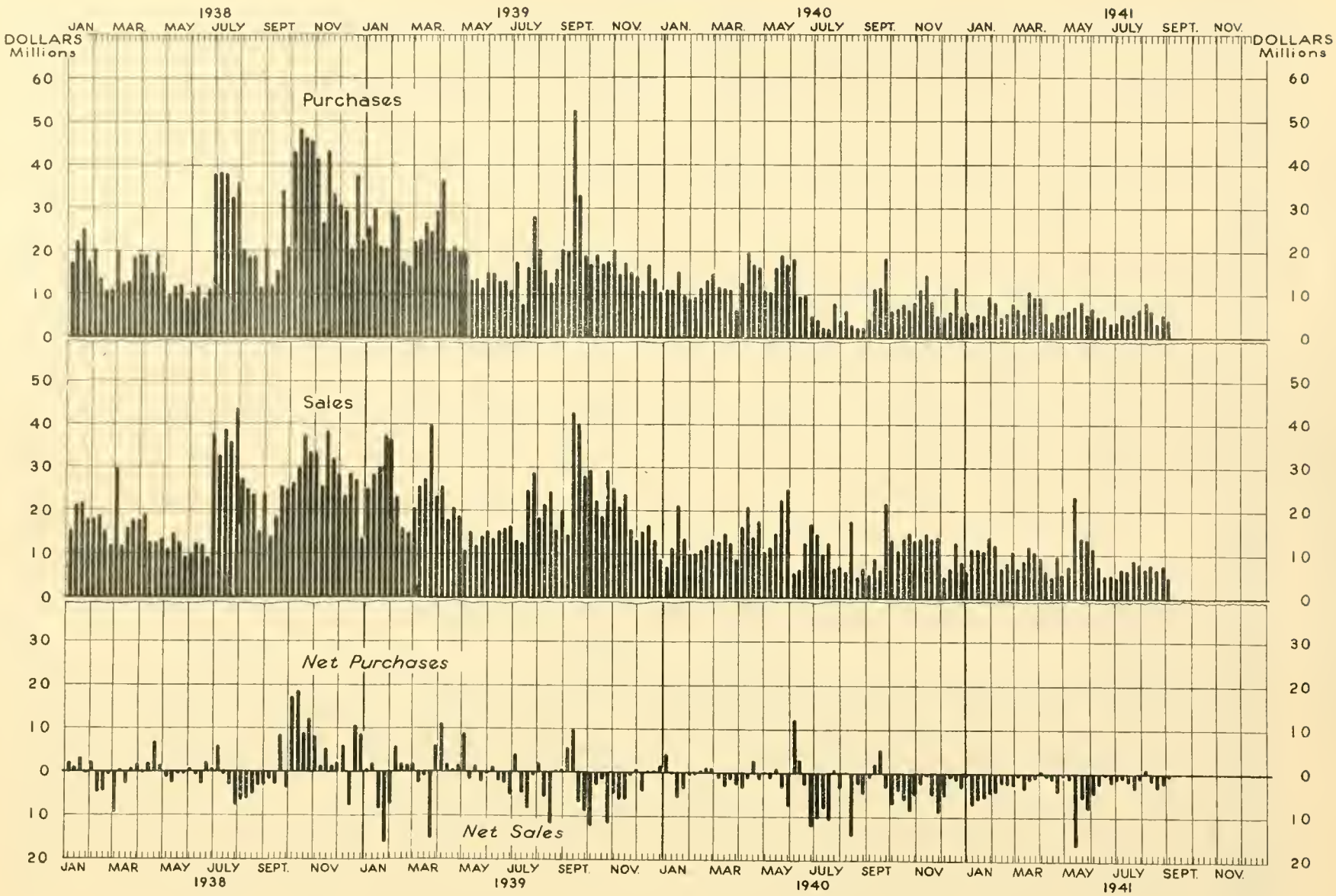
(In thousands of dollars)

Transactions during week ended:	Total purchases	Total sales	Net purchases or sales (-)
1938-Jan. 5....	17,083	15,195	1,888
12....	22,268	21,189	1,079
19....	24,699	21,609	3,090
26....	17,822	17,942	-120
Feb. 2....	20,255	18,017	2,238
9....	13,626	18,587	-4,961
16....	10,704	15,302	-4,598
23....	11,021	11,833	-812
Mar. 2....	20,043	29,772	-9,729
9....	12,462	11,806	656
16....	12,986	15,846	-2,860
23....	18,619	17,759	860
30....	19,355	17,704	1,651
Apr. 6....	18,967	19,058	-91
13....	14,702	12,630	2,072
20....	19,312	12,406	6,906
27....	14,912	13,401	1,511
May 4....	9,765	11,085	-1,320
11....	11,852	14,356	-2,504
18....	12,105	12,553	-448
25....	8,816	9,291	-475
June 1....	10,405	9,983	422
8....	11,682	12,383	-701
15....	9,021	11,977	-2,956
22....	11,375	9,257	2,118
29....	38,260	37,841	419
July 6....	38,619	32,628	5,991
13....	38,121	38,613	-492
20....	32,653	35,895	-3,242
27....	36,049	43,931	-7,882
Aug. 3....	20,541	27,220	-6,679
10....	18,739	24,969	-6,230
17....	18,802	23,812	-5,010
24....	11,570	14,965	-3,395
31....	20,801	23,853	-3,052
Sept. 7....	12,060	13,819	-1,759
14....	15,463	18,411	-2,948
21....	34,063	25,408	8,655
28....	20,902	24,745	-3,843
Oct. 5....	43,286	26,139	17,147
12....	48,449	29,888	18,561
19....	46,441	37,402	9,039
26....	45,644	33,412	12,232
Nov. 2....	41,470	33,198	8,272
9....	26,885	25,402	1,483
16....	43,426	38,193	5,233
23....	33,318	31,704	1,614
30....	30,735	28,197	2,538
Dec. 7....	29,389	23,352	6,037
14....	20,646	28,398	-7,752
21....	37,587	26,963	10,624
28....	22,343	13,624	8,719
1939-Jan. 4....	25,529	24,960	569
11....	30,039	28,178	1,861
18....	21,367	29,874	-8,507
25....	20,784	37,180	-16,396
Feb. 1....	29,450	36,458	-7,008
8....	28,615	23,014	5,601
15....	17,529	15,519	2,010
22....	16,502	14,868	1,634
Mar. 1....	22,205	20,272	1,933
8....	22,675	25,232	-2,557
15....	26,725	27,207	-482
22....	24,587	39,669	-15,082
29....	29,386	23,209	6,177
Apr. 5....	36,475	25,365	11,110
12....	19,977	17,962	2,015
19....	21,239	20,677	562
26....	19,851	18,524	1,327
1939-May 3....	19,699	10,723	8,976
10....	13,402	15,120	-1,718
17....	13,630	12,008	1,622
24....	11,579	14,041	-2,462
31....	15,115	15,265	-150
June 7....	14,902	13,522	1,380
14....	13,136	15,430	-2,294
21....	13,162	15,837	-2,675
28....	11,127	16,353	-5,226
July 5....	17,512	13,128	4,384
12....	7,832	12,749	-4,917
19....	16,348	24,653	-8,305
26....	28,125	28,866	-741
Aug. 2....	20,542	18,308	2,234
9....	15,561	21,304	-5,743
16....	12,867	24,466	-11,599
23....	15,766	15,513	253
30....	20,453	19,904	549
Sept. 6....	19,989	14,312	5,677
13....	52,564	42,611	9,953
20....	33,127	40,019	-6,892
27....	19,024	28,016	-8,992
Oct. 4....	16,932	29,373	-12,441
11....	19,364	22,395	-3,031
18....	17,162	18,811	-1,649
25....	17,784	29,487	-11,703
Nov. 1....	20,228	25,120	-4,892
8....	14,648	20,862	-6,214
15....	17,464	23,674	-6,210
22....	15,175	15,666	-491
29....	14,267	13,367	900
Dec. 6....	10,824	15,064	-4,240
13....	16,774	16,437	337
20....	13,662	13,382	280
27....	10,528	8,782	1,746
1940-Jan. 3....	11,269	7,169	4,100
10....	11,158	11,498	-340
17....	15,309	21,266	-5,957
24....	9,969	13,686	-3,717
31....	9,192	10,056	-864
Feb. 7....	9,307	10,094	-787
14....	11,506	11,024	482
21....	13,462	12,194	1,268
28....	14,835	13,649	1,186
Mar. 6....	11,723	15,650	-3,927
13....	11,518	19,411	-7,893
20....	11,217	14,986	-3,769
27....	6,176	11,514	-5,338
Apr. 3....	12,778	21,907	-9,129
10....	19,870	30,725	-10,855
17....	16,998	16,914	84
24....	16,284	20,345	-4,061
May 1....	10,635	14,832	-4,197
8....	10,392	15,034	-4,642
15....	16,102	20,440	-4,338
22....	19,019	23,948	-4,929
29....	17,043	24,824	-7,781
June 5....	18,498	6,067	12,431
12....	9,678	6,603	3,075
19....	9,996	13,029	-3,033
26....	5,034	18,893	-13,859
1940-July 3....	4,228	15,000	-10,772
10....	2,434	11,005	-8,571
17....	2,135	13,008	-10,873
24....	7,908	7,303	605
31....	3,826	7,670	-3,844
Aug. 7....	6,171	6,570	-399
14....	3,002	18,004	-15,002
21....	2,294	4,865	-2,571
28....	2,244	7,188	-4,944
Sept. 4....	4,376	5,788	-1,412
11....	11,425	11,280	145
18....	11,601	7,055	4,546
25....	18,590	23,402	-4,812
Oct. 2....	6,145	14,057	-7,912
9....	6,873	12,015	-5,142
16....	7,799	15,154	-7,355
23....	6,437	16,315	-9,878
30....	8,300	15,322	-7,022
Nov. 6....	11,258	18,618	-7,360
13....	14,583	18,861	-4,278
20....	8,466	18,505	-10,039
27....	5,116	16,622	-11,506
Dec. 4....	4,752	11,849	-7,097
11....	5,870	9,692	-3,822
18....	11,556	17,634	-6,078
25....	5,163	16,283	-11,120
1941-Jan. 1....	5,771	13,430	-7,659
8....	3,987	23,235	-19,248
15....	5,376	31,467	-26,091
22....	5,076	20,659	-15,583
29....	9,670	25,523	-15,853
Feb. 5....	8,148	20,726	-12,578
12....	4,674	11,940	-7,266
19....	5,651	14,667	-9,016
26....	7,915	15,187	-7,272
Mar. 5....	6,684	25,212	-18,528
12....	5,246	20,633	-15,387
19....	10,613	25,543	-14,930
26....	9,473	21,740	-12,267
Apr. 2....	9,368	22,284	-12,916
9....	5,651	12,684	-7,033
16....	3,786	6,625	-2,839
23....	5,862	10,983	-5,121
30....	5,611	9,931	-4,320
May 7....	6,097	14,708	-8,611
14....	7,045	25,674	-18,629
21....	8,129	13,720	-5,591
28....	5,339	13,360	-8,021
June 4....	6,958	11,429	-4,471
11....	4,801	7,477	-2,676
18....	5,277	5,287	-10
25....	3,443	5,467	-2,024
July 2....	3,704	4,910	-1,206
9....	5,651	6,823	-1,172
16....	4,678	6,499	-1,821
23....	5,567	8,981	-3,414
30....	6,858	8,036	-1,178
Aug. 6....	8,093	6,932	1,161
13....	6,084	7,796	-1,712
20....	3,328	6,663	-3,335
27....	5,336	7,755	-2,419
Sept. 3....	4,171	4,952	-781

1/ Includes transactions executed in the United States for foreign account, executed abroad for domestic account, and transactions in joint foreign arbitrage accounts as reported by banks, bankers, brokers, and dealers in the United States.

FOREIGN PURCHASES AND SALES OF U.S. DOMESTIC SECURITIES

Weekly



Purchases and Sales of Foreign Exchange, Spot and Forward, as Reported by Banks and Bankers in the United States for August 1941

(In thousands of dollars)

Transactions during week ended:	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES:																	
Aug. 6 Spot.....	11,078	4,698	140	2	5	61	5	203	576	174	5,864	1,762	864	13	1,071	1,084	1,504
Aug. 6 Forward....	848	279	-	-	-	-	-	-	-	-	279	308	-	21	240	261	-
Aug. 13 Spot.....	10,827	5,375	94	-	29	54	2	55	617	153	6,379	1,262	699	16	1,106	1,122	1,36[illegible]
Aug. 13 Forward....	586	124	8	-	-	-	-	-	-	-	132	223	59	21	151	172	-
Aug. 20 Spot.....	11,006	4,893	95	1	33	150	32	77	500	270	6,051	1,393	690	14	1,396	1,410	1,462
Aug. 20 Forward....	1,107	463	5	-	-	-	-	-	-	-	468	457	-	21	161	182	-
Aug. 27 Spot.....	9,180	4,096	62	-	26	143	4	41	505	129	5,006	1,007	774	-	1,261	1,261	1,132
Aug. 27 Forward....	861	455	2	-	-	-	-	-	-	-	457	145	-	31	228	259	-
Sept. 3 Spot.....	10,851	5,560	85	-	20	98	15	129	686	79	6,672	997	889	-	1,279	1,279	1,014
Sept. 3 Forward....	1,223	522	-	-	-	-	-	-	6	-	528	180	227	21	267	288	-
Purchases from banks:																	
Aug. 6 Spot.....	7,420	3,650	127	-	5	49	3	172	520	165	4,691	767	764	-	1,028	1,028	170
Aug. 6 Forward....	594	30	-	-	-	-	-	-	-	-	30	303	-	21	240	261	-
Aug. 13 Spot.....	6,948	3,632	73	-	29	54	1	48	548	149	4,534	550	664	-	1,097	1,097	103
Aug. 13 Forward....	476	76	8	-	-	-	-	-	-	-	84	220	-	21	151	172	-
Aug. 20 Spot.....	7,041	3,321	66	-	33	52	9	66	477	255	4,279	733	590	-	1,301	1,301	138
Aug. 20 Forward....	654	20	5	-	-	-	-	-	-	-	25	447	-	21	161	182	-
Aug. 27 Spot.....	6,251	2,821	32	-	26	49	-	29	495	125	3,577	571	699	-	1,251	1,251	153
Aug. 27 Forward....	498	150	2	-	-	-	-	-	-	-	152	97	-	21	228	249	-
Sept. 3 Spot.....	7,004	3,502	70	-	19	36	13	126	682	76	4,524	423	749	-	1,231	1,231	77
Sept. 3 Forward....	527	41	-	-	-	-	-	-	6	-	47	180	12	21	267	288	-
Purchases from customers other than banks:																	
Aug. 6 Spot.....	3,658	1,048	13	2	-	12	2	31	56	9	1,173	995	100	13	43	56	1,334
Aug. 6 Forward....	254	249	-	-	-	-	-	-	-	-	249	5	-	-	-	-	-
Aug. 13 Spot.....	3,879	1,743	21	-	-	-	1	7	69	4	1,845	712	35	16	9	25	1,262
Aug. 13 Forward....	110	48	-	-	-	-	-	-	-	-	48	3	59	-	-	-	-
Aug. 20 Spot.....	3,965	1,572	29	1	-	98	23	11	23	15	1,772	660	100	14	95	109	1,324
Aug. 20 Forward....	453	443	-	-	-	-	-	-	-	-	443	10	-	-	-	-	-
Aug. 27 Spot.....	2,929	1,275	30	-	-	94	4	12	10	4	1,429	436	75	-	10	10	979
Aug. 27 Forward....	363	305	-	-	-	-	-	-	-	-	305	48	-	10	-	10	-
Sept. 3 Spot.....	3,847	2,058	15	-	1	62	2	3	4	3	2,148	574	140	-	48	48	937
Sept. 3 Forward....	696	481	-	-	-	-	-	-	-	-	481	-	215	-	-	-	-
TOTAL SALES:																	
Aug. 6 Spot.....	11,450	5,369	92	-	7	58	6	188	653	163	6,536	1,791	809	27	1,370	1,397	917
Aug. 6 Forward....	640	281	-	-	-	-	-	-	-	-	281	355	-	-	4	4	-
Aug. 13 Spot.....	10,426	5,775	93	1	38	61	1	55	549	160	6,733	1,281	541	23	1,254	1,277	594
Aug. 13 Forward....	540	242	-	-	-	-	-	-	-	-	242	231	59	-	8	8	-
Aug. 20 Spot.....	10,887	5,233	92	-	44	160	-	83	447	270	6,329	1,445	720	17	1,463	1,480	913
Aug. 20 Forward....	1,070	562	-	-	-	-	-	-	44	-	606	452	12	-	-	-	-
Aug. 27 Spot.....	9,810	5,089	67	1	34	149	1	26	433	139	5,939	1,116	592	48	1,522	1,570	593
Aug. 27 Forward....	535	302	-	-	-	-	-	-	-	-	302	109	32	4	88	92	-
Sept. 3 Spot.....	10,979	5,685	64	3	24	105	3	112	698	81	6,775	1,170	806	87	1,543	1,630	598
Sept. 3 Forward....	596	152	-	-	-	-	-	-	-	-	152	191	215	-	38	38	-
Sales to banks:																	
Aug. 6 Spot.....	5,261	2,577	14	-	-	-	-	142	158	21	2,912	857	323	-	385	385	784
Aug. 6 Forward....	405	248	-	-	-	-	-	-	-	-	248	153	-	-	4	4	-
Aug. 13 Spot.....	3,386	1,836	14	-	-	-	-	48	107	23	2,028	538	182	-	177	177	461
Aug. 13 Forward....	269	179	-	-	-	-	-	-	-	-	179	28	59	-	3	3	-
Aug. 20 Spot.....	3,782	1,932	24	-	-	2	-	24	116	8	2,106	555	255	6	138	144	722
Aug. 20 Forward....	631	538	-	-	-	-	-	-	44	-	582	37	12	-	-	-	-
Aug. 27 Spot.....	3,225	1,696	16	-	-	-	1	15	277	15	2,020	383	265	-	104	104	453
Aug. 27 Forward....	222	135	-	-	-	-	-	-	-	-	135	24	25	-	38	38	-
Sept. 3 Spot.....	3,689	2,015	16	3	-	-	2	53	171	20	2,280	456	277	-	154	154	522
Sept. 3 Forward....	374	110	-	-	-	-	-	-	-	-	110	11	215	-	38	38	-
Sales to customers other than banks:																	
Aug. 6 Spot.....	6,189	2,792	78	-	7	58	6	46	495	142	3,624	934	486	27	985	1,012	133
Aug. 6 Forward....	235	33	-	-	-	-	-	-	-	-	33	202	-	-	-	-	-
Aug. 13 Spot.....	7,040	3,939	79	1	38	61	1	7	442	137	4,705	743	359	23	1,077	1,100	133
Aug. 13 Forward....	271	63	-	-	-	-	-	-	-	-	63	203	-	-	5	5	-
Aug. 20 Spot.....	7,105	3,301	68	-	44	158	-	59	331	262	4,223	890	465	11	1,325	1,336	191
Aug. 20 Forward....	439	24	-	-	-	-	-	-	-	-	24	415	-	-	-	-	-
Aug. 27 Spot.....	6,585	3,393	51	1	34	149	-	11	156	124	3,919	733	327	48	1,418	1,466	140
Aug. 27 Forward....	313	167	-	-	-	-	-	-	-	-	167	85	7	4	50	54	-
Sept. 3 Spot.....	7,290	3,670	48	-	24	105	1	59	527	61	4,495	714	529	87	1,389	1,476	76
Sept. 3 Forward....	222	42	-	-	-	-	-	-	-	-	42	180	-	-	-	-	-

Outstanding Forward Exchange Contracts as Reported by Banks and Bankers in the United States during August 1941

(In thousands of dollars)

Contracts as of following dates	Currency of:																
	Grand total	United Kingdom	France	Bel-gium	Ger-many	Italy	Nether-lands	Sweden	Swit-zerland	Other Europe	Total Europe	Canada	Latin Amer-ica	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASE CONTRACTS:																	
Aug. 6	17,564	8,179	18	519	-	-	458	-	114	4	9,292	3,749	1,548	1,975	1,000	2,975	-
Aug. 13	17,828	8,237	26	519	-	-	458	-	104	4	9,348	3,769	1,548	1,977	1,186	3,163	-
Aug. 20	17,354	7,865	18	519	-	-	458	-	104	4	8,968	3,884	1,540	1,706	1,256	2,962	-
Aug. 27	17,537	7,946	18	519	-	-	458	-	104	1	9,046	3,971	1,540	1,529	1,451	2,980	-
Sept. 3	16,719	7,621	18	519	-	-	458	-	110	3	8,729	4,012	1,550	1,501	927	2,428	-
Contracts for purchases from foreign customers:																	
Aug. 6	10,466	2,894	-	297	-	-	218	-	114	-	3,523	3,202	1,115	1,630	996	2,626	-
Aug. 13	10,719	2,853	-	297	-	-	218	-	104	-	3,472	3,320	1,115	1,630	1,182	2,812	-
Aug. 20	10,609	2,870	-	297	-	-	218	-	104	-	3,489	3,424	1,115	1,359	1,222	2,581	-
Aug. 27	10,629	2,655	-	297	-	-	218	-	104	-	3,274	3,460	1,115	1,371	1,409	2,780	-
Sept. 3	9,972	2,545	-	297	-	-	218	-	104	-	3,164	3,491	1,127	1,343	847	2,190	-
Contracts for purchases from domestic customers:																	
Aug. 6	7,098	5,285	18	222	-	-	240	-	-	4	5,769	547	433	345	4	349	-
Aug. 13	7,109	5,384	26	222	-	-	240	-	-	4	5,876	449	433	347	4	351	-
Aug. 20	6,745	4,995	18	222	-	-	240	-	-	4	5,479	460	425	347	34	381	-
Aug. 27	6,908	5,291	18	222	-	-	240	-	-	1	5,772	511	425	158	42	200	-
Sept. 3	6,747	5,076	18	222	-	-	240	-	6	3	5,565	521	423	158	80	238	-
TOTAL SALES CONTRACTS:																	
Aug. 6	16,764	8,525	20	682	-	10	1,206	14	-	2	10,459	3,890	1,252	1,014	133	1,147	16
Aug. 13	16,652	8,413	20	682	-	10	1,206	14	-	2	10,347	3,924	1,253	921	191	1,112	16
Aug. 20	16,414	8,337	21	681	-	10	1,206	14	44	6	10,319	4,021	1,222	680	165	845	7
Aug. 27	15,976	8,131	17	681	-	10	1,206	-	45	2	10,092	4,025	1,229	472	151	623	7
Sept. 3	15,737	7,631	17	681	-	10	1,206	-	45	2	9,592	4,080	1,215	670	173	843	7
Contracts for sale to foreign customers:																	
Aug. 6	8,223	5,272	-	610	-	-	738	14	-	-	6,634	2	1,186	397	4	401	-
Aug. 13	7,956	5,079	-	610	-	-	738	14	-	-	6,441	2	1,187	320	6	326	-
Aug. 20	7,839	5,131	-	610	-	-	738	14	44	-	6,537	-	1,156	110	36	146	-
Aug. 27	7,913	5,258	-	610	-	-	738	-	45	-	6,651	2	1,156	100	4	104	-
Sept. 3	7,938	5,050	-	610	-	-	738	-	45	-	6,443	2	1,142	348	3	351	-
Contracts for sale to domestic customers:																	
Aug. 6	8,541	3,253	20	72	-	10	468	-	-	2	3,825	3,888	66	617	129	746	16
Aug. 13	8,696	3,334	20	72	-	10	468	-	-	2	3,906	3,922	66	601	185	786	16
Aug. 20	8,575	3,206	21	71	-	10	468	-	-	6	3,782	4,021	66	570	129	699	7
Aug. 27	8,063	2,873	17	71	-	10	468	-	-	2	3,441	4,023	73	372	147	519	7
Sept. 3	7,799	2,581	17	71	-	10	468	-	-	2	3,149	4,078	73	322	170	492	7

Net Position in Foreign Currencies of Reporting Banks and Bankers in the United States for August 1941

[In thousands of dollars. Long position or short position (-)]

Position as of following dates	Currency of:																
	Grand total	United Kingdom	France	Bel-gium	Ger-many	Italy	Nether-lands	Sweden	Swit-zerland	Other Europe	Total Europe	Canada	Latin Amer-ica	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Aug. 6	-4,835	-24	-428	-620	-26	-129	-1,463	-5	-38	-251	-2,984	574	-155	-105	-2,082	-2,187	-83
Aug. 13	-4,388	80	-420	-627	-35	-131	-1,461	-3	34	-253	-2,816	559	17	-111	-2,074	-2,185	37
Aug. 20	-4,099	409	-411	-625	-46	-136	-1,427	-13	48	-252	-2,453	480	-47	-133	-1,955	-2,088	9
Aug. 27	-4,382	95	-410	-626	-52	-144	-1,425	3	119	-259	-2,699	416	99	-175	-2,064	-2,239	41
Sept. 3	-3,924	631	-393	-620	-56	-148	-1,421	19	112	-263	-2,139	284	184	-258	-2,083	-2,341	88

Revisions - Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for the period February 22, 1940 through May 14, 1941

The following table contains revisions which it has been necessary to make in the statistics on capital movements between the United States and foreign countries for the period February 22, 1940 through May 14, 1941. These revisions were made necessary by the acquisition of more complete information concerning security transactions between this country and the United Kingdom, as was indicated in the "Treasury Bulletin" for September 1941, page 49.

(In thousands of dollars)

Transactions during week ended:	Sales in the United States for foreign account											
	Total			Domestic securities						Foreign securities		
				Stocks			Bonds					
	Grand total	United Kingdom	Total Europe	Grand total	United Kingdom	Total Europe	Grand total	United Kingdom	Total Europe	Grand total	United Kingdom	Total Europe
1940-Feb. 28	14,289	4,023	8,742	8,386	3,451	6,170	4,223	162	1,446	1,680	410	1,126
Mar. 6	17,253	6,018	10,252	9,048	5,417	7,190	5,648	312	1,677	2,557	289	1,385
13	21,381	9,312	13,723	14,324	8,545	10,945	4,376	195	1,263	2,681	572	1,515
20	17,112	6,926	12,230	12,217	6,245	9,377	2,163	305	1,305	2,732	376	1,548
27	12,966	5,330	9,623	7,966	4,563	5,993	3,199	492	2,540	1,801	275	1,090
Apr. 3	23,970	10,370	17,880	17,260	9,548	13,234	4,022	550	3,134	2,688	272	1,512
10	33,306	14,642	22,520	25,602	14,006	20,100	4,190	395	1,031	3,514	241	1,389
17	18,090	5,805	12,888	14,496	5,315	10,699	1,884	209	982	1,710	281	1,207
24	21,418	5,163	12,999	17,269	4,754	10,208	2,665	278	1,978	1,484	131	813
May 1	15,849	6,622	12,020	12,285	5,726	9,779	2,136	668	1,329	1,428	228	912
8	16,750	5,757	10,155	12,599	5,097	8,243	2,035	236	789	2,116	424	1,123
15	22,339	7,660	13,764	16,615	6,627	10,399	3,588	909	2,174	2,136	124	1,191
22	25,830	2,731	9,385	20,635	2,169	7,722	3,286	476	1,002	1,909	86	661
29	25,651	2,045	5,409	9,747	707	3,211	14,883	1,280	1,774	1,021	58	424
June 5	6,946	926	3,317	3,817	493	1,882	2,171	278	1,050	958	155	385
12	7,223	1,067	3,288	3,656	507	1,609	2,911	521	1,432	656	39	247
19	14,221	1,573	4,425	6,062	730	2,558	6,947	429	1,200	1,212	414	667
26	19,488	2,806	5,234	5,227	1,796	3,462	13,643	987	1,477	618	23	295
July 3	16,006	770	2,844	3,644	303	1,769	11,314	359	859	1,048	108	216
10	12,118	988	2,730	2,385	491	1,597	8,593	414	852	1,140	83	281
17	13,816	643	2,986	2,381	145	913	10,605	292	1,696	830	206	377
24	7,774	779	2,871	3,148	386	1,282	4,146	312	1,364	480	81	225
31	8,351	1,417	3,928	2,925	841	1,757	4,726	440	1,972	700	136	199
Aug. 7	7,226	1,384	3,880	3,580	1,065	1,861	2,987	224	1,711	659	95	308
14	18,702	2,909	7,940	3,808	1,394	2,541	14,183	1,396	5,115	711	119	284
21	5,760	1,131	3,792	2,594	362	1,735	2,263	577	1,556	903	192	501
28	7,960	824	3,173	2,285	472	1,540	4,885	270	1,222	790	82	411
Sept. 4	6,896	981	3,493	3,277	437	1,817	2,483	412	1,050	1,136	132	626
11	12,405	3,447	6,204	7,922	2,568	4,199	3,355	730	1,605	1,128	149	400
18	7,673	1,224	4,331	5,344	1,001	3,621	1,707	184	505	622	39	205
25	23,712	2,456	5,378	6,501	2,176	4,365	16,411	208	631	800	72	382
Oct. 2	14,970	2,790	7,530	7,529	2,232	5,353	6,515	386	1,711	926	172	466
9	12,768	2,602	8,437	8,928	2,071	6,333	3,070	369	1,638	770	162	466
16	16,046	2,372	12,882	8,329	1,949	6,175	6,802	306	6,092	915	117	615
23	17,371	2,330	11,813	9,438	2,044	5,907	6,877	148	5,194	1,056	138	712
30	16,199	2,782	10,594	10,065	2,604	6,981	5,223	142	3,066	911	36	547
Nov. 6	19,565	5,640	10,983	12,404	5,382	7,911	6,167	229	2,844	994	29	228
13	19,379	4,795	12,571	10,737	4,502	6,835	8,063	215	5,466	579	78	270
20	19,469	5,669	9,752	14,174	5,391	7,733	4,299	150	1,688	996	128	331
27	17,282	4,994	12,975	8,874	4,541	6,466	7,705	329	6,142	703	124	367
Dec. 4	12,475	3,356	5,858	7,233	2,855	4,188	4,583	192	1,219	659	309	451
11	10,834	4,794	6,617	6,277	3,398	4,415	3,346	1,243	1,880	1,211	153	322
18	18,251	5,863	12,843	7,942	5,374	6,311	9,609	282	6,183	700	207	349
24	17,097	8,504	14,510	10,028	8,091	8,868	6,221	53	5,196	848	360	446
31	14,479	7,526	11,589	9,624	7,411	7,920	3,790	50	3,479	1,065	65	190
1941-Jan. 8	24,617	12,828	15,149	15,758	12,417	13,350	7,445	267	1,535	1,414	144	264
15	32,417	20,573	25,489	24,755	20,092	21,758	6,682	420	3,546	980	61	185
22	21,255	10,721	14,732	13,203	7,115	9,103	7,442	3,492	5,419	610	114	210
29	26,534	12,426	21,189	16,477	8,667	13,976	9,001	3,655	6,782	1,056	104	431
Feb. 5	22,325	9,228	15,032	13,275	7,061	9,987	7,435	2,061	4,561	1,615	106	484
12	12,558	5,418	6,782	6,754	3,487	4,289	5,173	1,908	2,346	631	23	147
19	15,554	7,138	9,868	9,932	4,739	6,715	4,727	2,286	2,729	895	113	424
26	15,713	5,416	7,987	8,224	3,887	4,956	6,948	1,477	2,765	541	52	266
Mar. 5	25,837	19,198	21,233	20,853	17,809	19,364	4,347	1,306	1,628	637	83	241
12	21,507	12,750	15,377	15,975	11,288	13,007	4,637	1,354	1,931	895	108	439
19	26,148	14,467	16,894	17,018	12,050	13,739	8,442	2,149	2,800	688	268	355
26	22,351	11,903	13,911	12,074	8,091	9,206	9,624	3,584	4,249	653	228	456
Apr. 2	26,984	13,571	16,508	16,791	13,135	15,324	5,425	234	787	4,768	202	397
9	15,029	6,943	8,653	9,535	6,443	7,353	3,052	282	958	2,442	218	342
16	7,375	1,852	3,582	4,437	1,655	2,633	2,174	174	846	764	23	103
23	11,473	1,584	3,465	5,304	1,173	2,355	5,444	148	745	725	263	365
30	10,797	4,483	6,521	6,146	3,647	4,895	3,562	716	1,354	1,089	120	272
May 7	18,663	7,860	10,320	10,612	6,448	7,998	4,022	1,256	2,007	4,029	156	315
14	26,712	15,751	21,501	20,621	13,239	17,876	5,034	2,358	3,201	1,057	154	424

GOLD AND SILVER STATISTICS

Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold Assets	Liabilities			
		Gold Certificates 1/	Gold Reserve against U. S. notes, etc. 2/	Stabilization Fund 3/	Gold in General Fund
1934	8,238.6	5,274.0	156.0	1,800.0	1,008.6
1935	10,122.9	7,679.5	156.0	1,800.0	487.4
1936	11,257.6	8,959.6	156.0	1,800.0	341.9
1937	12,760.0	9,212.3	156.0	1,800.0	1,591.6
1938	14,511.2	11,872.8	156.0	1,800.0	682.4
1939	17,643.4	15,278.6	156.0	1,800.0	408.9
1940	21,994.5	19,825.4	156.0	1,800.0	213.2
1940-October	21,505.5	19,354.6	156.0	1,800.0	194.8
November	21,800.4	19,651.6	156.0	1,800.0	192.8
December	21,994.5	19,825.4	156.0	1,800.0	213.2
1941-January	22,115.7	19,977.6	156.0	1,800.0	182.1
February	22,231.2	20,094.7	156.0	1,800.0	180.4
March	22,367.0	20,175.9	156.0	1,800.0	235.0
April	22,505.3	20,267.4	156.0	1,800.0	281.9
May	22,574.9	20,387.8	156.0	1,800.0	231.1
June	22,624.1	20,384.5	156.0	1,800.0	283.5
July	22,674.4	20,379.7	156.0	1,800.0	338.6
August	22,718.7	20,376.4	156.0	1,800.0	386.2
September	22,760.5	20,522.6	156.0	1,800.0	281.9
October	22,799.5	20,633.2	156.0	1,800.0	210.2

Source: Daily Treasury Statements.
1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in (a) the Gold Certificate Fund - Board of Governors, Federal Reserve System, and (b) the Redemption Fund - Federal Reserve notes.
2/ Reserve against United States notes and Treasury notes of 1890.
3/ Excludes gold in active portion of Stabilization Fund.

Net Movement of Gold to and from the United States

(In millions of dollars at $35 per fine ounce)

Calendar year or month	Net import from or net export (-) to:																Total net imports or net exports (-)
	United Kingdom	France	Netherlands	Switzerland	Canada	Mexico	Japan	Belgium	British India	Australia	Philippine Islands	Colombia	Chile	Peru	China 1/	All other	
1934	499.9	260.2	94.3	12.4	86.8	30.3	-	8.9	76.8	1.0	12.0	16.9	5.5	1.4	16.5	9.1	1,132.0
1935	315.7	934.2	227.2	1.0	95.2	13.7	-	-	75.3	3.5	15.3	10.9	6.6	.3	9.4	30.7	1,739.0
1936	174.1	573.7	71.0	7.5	72.6	40.0	-	3.4	77.9	23.3	21.5	11.9	7.9	4.1	7.9	19.8	1,116.6
1937	891.5	-13.7	6.5	54.5	111.5	38.5	246.5	90.9	50.8	34.7	25.4	18.4	9.4	3.1	1.6	15.9	1,585.5
1938	1,208.7	81.1	163.0	1.4	76.3	36.5	168.7	15.5	16.2	39.2	27.9	10.6	8.4	4.0	11.7	104.4	1,973.6
1939	1,826.4	3.8	341.6	87.0	613.0	33.6	165.6	165.2	53.3	74.3	35.6	23.2	10.1	5.3	28.1	108.1	3,574.2
1940	633.0	241.6	63.3	90.2	2,622.4	29.7	111.7	1.0	49.9	103.8	38.7	23.9	10.7	10.3	26.4	688.0	4,744.6
1940-October	1.7	-	-	-	222.7	.5	11.8	-	.8	14.8	2.7	-	.4	.5	.6	69.5	326.0
November	.9	-	-	-	262.7	.5	12.2	-	2.2	14.4	3.3	-	1.0	.6	.8	31.5	330.1
December	.1	-	-	-	80.4	.3	13.3	-	7.4	15.0	3.3	2.8	1.1	1.2	.1	12.2	137.2
1941-January	-	-	-	.6	46.9	1.1	6.1	-	4.5	11.1	3.2	3.2	.5	1.2	.8	155.0 2/	234.2
February	1.2	-	-	.3	81.5	.8	-	-	-	6.7	2.8	-	1.1	.6	-	13.6	108.6
March	.8	-	-	-	95.6	.9	3.0	-	-	6.3	4.0	2.2	.3	.2	-	5.3	118.6
April	-	-	-	-	20.2	1.1	.3	-	-	4.7	3.6	2.9	.7	1.3	2.1	135.1 3/	172.0
May 4/	-	-	-	-	16.3	1.0	-	-	-	4.2	3.4	2.8	.9	.4	-	5.8	34.8 5/
June 4/	.5	-	-	-	17.5	.8	-	-	.1	4.6	2.1	-	1.1	1.3	-	2.7	30.7 5/
July 4/	.5	-	-	-	19.2	1.1	-	-	-	5.2	5.0	2.1	.7	.5	-	2.8	37.1 5/
August 4/	.1	-	-	-	10.8	.8	-	-	2.0	6.7	5.1	2.2	.2	.3	.7	8.1	37.0 5/
September 4/	.3	-	-	-	42.6	.5	-	-	-	2.1	3.1	2.5	1.2	1.6	-	11.8	65.7 5/
October 4/	.1	-	-	-	16.1	1.0	-	-	2.3	6.2	3.1	2.1	.3	.6	-	8.6	40.4 5/

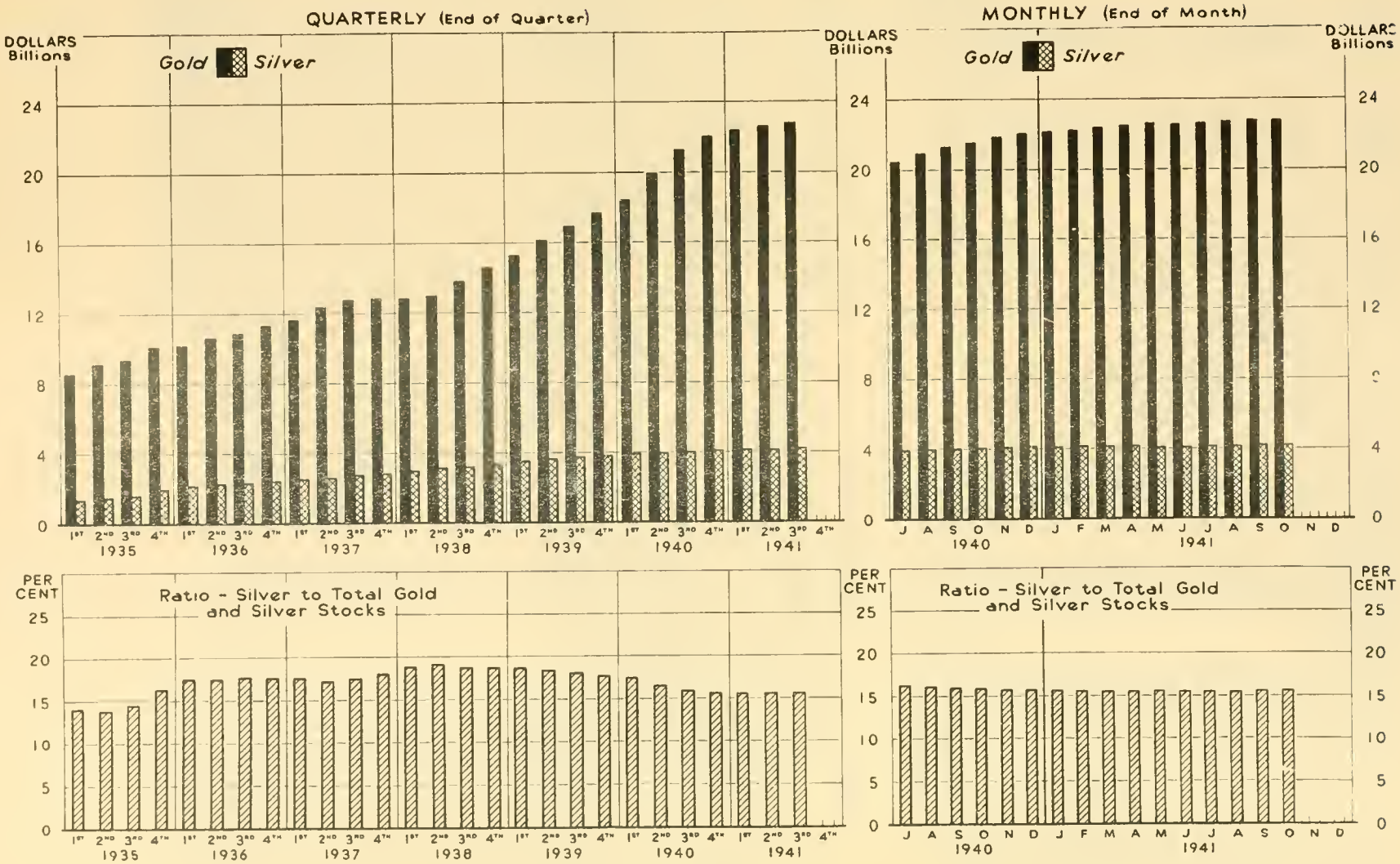
Source: U. S. Department of Commerce.
1/ Includes Hong Kong.
2/ From South Africa $149.7 millions.
3/ From South Africa $132.2 millions.
4/ In the interest of national and hemisphere defense, the Department of Commerce has temporarily suspended publication of gold export statistics by country of destination. This action is effective with statistics for May 1941. The figures shown in the table for May, June, July, August, September, and October 1941 for the various countries represent gross imports.
5/ Gross exports amounted to $5,029 in May, to $6,797 in June, to $13,094 in July, to $6,090 in August, to $4,999 in September, and to $3,476 in October.

Increment Resulting from the Reduction in the Weight of the Gold Dollar, October 31, 1941

	Allocations of increment	Charges against increment	Unexpended balance of allocated increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans	139,299,556.99	27,546,310.97	$111,753,246.02
Philippine currency reserve	23,862,750.78	-	23,862,750.78
Melting losses on gold coin	2,175,121.93	1,845,463.69	329,658.24
Retirement of National Bank notes	645,387,965.45	645,387,965.45	-
Unassigned	7,331,297.92	-	7,331,297.92
Total increment	$2,818,056,693.07	$2,674,779,740.11	$143,276,952.96

MONETARY STOCKS OF GOLD AND SILVER IN THE UNITED STATES

Gold per Ounce $35.00; Silver per Ounce $1.29



Treasury Gold Receipts

(In millions of dollars at $35 per fine ounce)

	Newly-mined domestic gold	Gold received by importation or released for exportation (-) 1/	Miscellaneous 2/	Total
1937 - Jan.-Mar.....	32.93	277.22	6.00	316.15
Apr.-June.....	36.46	691.37	16.61	744.44
July-Sept.....	45.85	371.80	4.40	422.05
Oct.-Dec.....	45.61	-30.80	4.95	19.76
1938 - Jan.-Mar.....	38.23	-7.67	3.83	34.39
Apr.-June.....	40.42	124.59	3.54	168.55
July-Sept.....	47.22	743.96	5.25	796.43
Oct.-Dec.....	49.12	701.00	1.75	751.87
1939 - Jan.-Mar.....	44.40	699.30	3.31	747.01
Apr.-June.....	43.69	804.96	3.11	851.76
July-Sept.....	52.34	765.95	3.24	821.53
Oct.-Dec.....	51.62	657.47	2.84	711.93
1940 - Jan.-Mar.....	46.77	739.62	2.93	789.32
Apr.-June.....	46.37	1,480.79	3.14	1,530.30
July-Sept.....	52.27	1,225.88	3.16	1,281.31
Oct.-Dec.....	73.63	674.04	2.50	750.17
1941 - Jan.-Mar.....	49.67	320.20	2.59	372.46
Apr.-June.....	30.91	224.76	1.40	257.07
July-Sept.....	57.05	76.11	3.27	136.43

1/ Includes gold released from earmark or gold placed under earmark.
2/ Comprises domestic coin, secondary gold, etc.

Monetary Stocks of Gold and Silver

(In millions of dollars)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks
1934.....	7,856.2	898.2	10.3
1935.....	9,115.6	1,463.1	13.8
1936.....	10,608.4	2,249.5	17.5
1937.....	12,318.3	2,542.1	17.2
1938.....	12,963.0	3,066.4	19.1
1939.....	16,110.1	3,605.2	18.3
1940.....	19,963.1	3,939.6	16.5
1941.....	22,624.2	4,148.7	15.5
1940-October.....	21,505.5	4,022.9	15.8
November.....	21,800.8	4,038.9	15.6
December.....	21,994.8	4,060.0	15.6
1941-January.....	22,116.5	4,078.6	15.6
February.....	22,231.9	4,092.5	15.5
March.....	22,367.3	4,107.6	15.5
April.....	22,505.8	4,120.8	15.5
May.....	22,574.9	4,135.3	15.5
June.....	22,624.2	4,148.7	15.5
July.....	22,674.7	4,167.9	15.5
August.....	22,719.4	4,188.1	15.6
September.....	22,760.9	4,207.1	15.6
October.....	22,799.5 p	4,201.6 p	15.6 p

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.

Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury: Securing silver certificates 1/: Silver bullion	Silver held in Treasury: Securing silver certificates 1/: Silver dollars	Silver held in Treasury: In General Fund: Subsidiary coin 2/	Silver held in Treasury: In General Fund: Bullion for recoinage 2/	Silver held in Treasury: In General Fund: Bullion at cost	Silver outside Treasury: Silver dollars 1/	Silver outside Treasury: Subsidiary coin 2/	Total silver at $1.29 per ounce
1934.....	211.6	508.4	4.2	8.8	89.3	35.2	305.3	1,279.7
1935.....	576.9	508.7	4.2	.2	262.7	38.4	323.5	1,970.1
1936.....	775.9	505.7	5.7	.3	347.7	41.3	350.4	2,402.3
1937.....	938.8	503.7	5.4	-	428.6	43.3	366.9	2,506.5
1938.....	1,137.6	502.7	3.5	.2	535.3	44.4	372.8	3,346.8
1939.....	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1940.....	1,398.1	494.6	2.3	-	657.4	52.5	422.4	4,060.0
1940-Oct...	1,383.6	496.5	3.8	.1	654.2	50.6	410.9	4,022.9
Nov...	1,390.2	496.1	1.5	-	655.6	51.0	417.7	4,038.9
Dec...	1,398.1	494.6	2.3	-	657.4	52.5	422.4	4,060.0
1941-Jan...	1,405.7	494.6	5.3	-	659.9	52.5	422.1	4,078.6
Feb...	1,411.8	494.2	5.4	.3	662.5	52.8	422.3	4,092.5
Mar...	1,417.7	494.0	4.0	-	665.2	53.1	425.0	4,107.6
Apr...	1,423.8	493.7	5.1	-	665.5	53.4	429.3	4,120.8
May...	1,430.0	493.0	4.9	.1	666.1	54.1	434.8	4,135.3
June..	1,435.9	492.0	4.1	-	665.2	55.1	443.2	4,148.7
July..	1,443.5	490.7	5.4	.1	665.4	56.3	450.0	4,167.9
Aug...	1,451.3	489.6	5.1	-	666.9	57.5	456.6	4,188.1
Sept..	1,459.3	488.4	3.4	-	667.5	58.6	465.7	4,207.1
Oct.p.	1,465.6	487.4	7.6	-	661.9	58.6	465.7	4,201.6

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.
1/ Valued at $1.29+ per ounce.
2/ Valued at $1.38+ per ounce.

Silver of Specified Classifications Acquired by Mints and Assay Offices

(In millions of ounces or dollars)

Calendar year or month	Newly mined domestic 1/: Ounces	Newly mined domestic 1/: Dollars	Nationalized 2/: Ounces	Nationalized 2/: Dollars	Foreign 3/: Ounces	Foreign 3/: Dollars	Total: Ounces	Total: Dollars
1934.....	21.8	14.1	110.6	55.3	172.5	86.5	304.9	155.9
1935.....	38.0	27.3	2.0	1.0	494.4	318.2	534.3	346.5
1936.....	61.1	47.3	.4	.2	271.9	150.3	333.4	197.8
1937.....	70.6	54.6	-	-	241.5	108.7	312.2	163.3
1938.....	61.6	42.2	-	-	355.4	156.9	417.1	199.1
1939.....	60.7	40.1	-	-	282.8	120.5	343.3	160.6
1940.....	68.3	48.5	-	-	139.8	50.9	208.0	99.4
1940-Oct..	7.9	5.6	-	-	8.0	2.8	15.9	8.4
Nov..	6.8	4.8	-	-	5.6	2.0	12.4	6.8
Dec..	7.2	5.1	-	-	9.0	3.2	16.2	8.3
1941-Jan..	6.5	4.6	-	-	7.9	2.8	14.4	7.4
Feb..	5.9	4.2	-	-	4.8	1.7	10.7	5.9
Mar..	5.7	4.1	-	-	6.0	2.1	11.7	6.2
Apr..	6.3	4.5	-	-	3.9	1.4	10.2	5.9
May..	6.5	4.6	-	-	4.7	1.7	11.2	6.3
June.	4.3	3.1	-	-	6.1	2.3	10.4	5.4
July.	6.5	4.6	-	-	8.6	3.2	15.1	7.8
Aug..	6.7	4.8	-	-	8.7	3.3	15.4	8.1
Sept.	7.2	5.1	-	-	7.6	2.9	14.8	8.0
Oct..	4.6	3.2	-	-	6.5	2.6	11.1	5.8

1/ Acquired at 64.64+ cents per fine ounce until April 9, 1935; at 71.11+ cents per fine ounce from that date until April 23, 1935; at 77.57+ cents from April 23, 1935 to December 31, 1937; at 64.64+ cents per fine ounce from December 31, 1937 to July 1, 1939; and at 71.11+ cents since July 1, 1939.
2/ Acquired at 50.01 cents per fine ounce. Executive Proclamation of August 9, 1934, repealed April 28, 1938.
3/ Acquired at various prices averaging approximately 51 cents per ounce.

Seigniorage on Silver

(Cumulative from January 1, 1934 - In millions of dollars)

End of calendar year or month	Seigniorage on silver and minor coins	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in General Fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly-mined silver (Proc. Dec. 21, 1933)	Newly-mined silver (Act July 6, 1939)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1934	4.5	48.7	.4	-	51.1	28.5	128.7	132.6
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941-January	125.3	48.7	87.6	27.7	564.7	34.7	763.4	1,062.9
February	127.0	48.7	87.6	29.6	565.9	34.7	766.5	1,069.8
March	128.3	48.7	87.6	31.5	567.0	34.7	769.5	1,074.9
April	132.6	48.7	87.6	33.5	568.1	34.7	772.6	1,076.2
May	137.2	48.7	87.6	35.6	569.1	34.7	775.7	1,079.1
June	143.5	48.7	87.6	37.1	570.7	34.7	778.8	1,079.5
July	149.4	48.7	87.6	39.1	572.7	34.7	782.8	1,079.8
August	155.1	48.7	87.6	41.0	574.9	34.7	786.9	1,087.3
September	162.0	48.7	87.6	43.5	576.5	34.7	791.0	1,089.8
October	169.2	48.7	87.6	45.1	578.3	34.7	794.4	1,085.5

Basis: Daily Treasury Statements.
1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.
2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Silver Production, by Leading Countries

(In thousands of fine ounces)

Calendar year or month	Total for world	American countries					All other countries 1/						
		United States	Canada 2/	Mexico	Peru	Other	Total	Europe	Oceania	Japan 3/	British India 4/	Other Asia	Africa
1933	169,159	22,821	16,395	68,101	6,761	10,819	44,261	14,769	11,553	6,680	6,080	1,103	4,076
1934	190,398	32,487	17,565	74,145	10,381	10,091	45,730	14,891	11,257	7,863	5,818	1,179	4,722
1935	220,704	45,613	17,743	75,589	17,433	12,788	51,538	17,199	12,434	9,706	5,850	1,219	5,130
1936	253,696	63,351	19,584	77,464	19,901	16,539	56,858	19,704	13,194	11,670	5,977	1,733	4,580
1937	274,538	71,299	24,131	84,681	16,994	15,708	61,725	21,053	14,903	12,451	6,205	1,913	5,200
1938	267,765	61,689	23,826	81,019	20,424	15,869	64,939	22,747	15,043	13,115	5,947	2,451	5,636
1939	265,262	63,872	24,538	75,871	18,802	17,497	64,683	21,224	15,417	14,015	5,943	2,670	5,414
1940	273,684	67,013	23,816	82,638	19,000	16,925	64,292						
1940-August	22,836	4,419	1,791	8,120	1,500	1,401	5,605						
September	23,835	5,049	1,795	7,990	2,000	1,388	5,613						
October	22,900	5,609	1,673	7,090	1,600	1,318	5,610						
November	23,145	6,367	1,708	7,104	1,500	1,352	5,114						
December	20,645	6,499	1,642	4,568	1,500	1,326	5,110						
1941-January	24,329	5,733	1,557	8,750	1,550	1,420	5,319						
February	23,208	6,009	1,357	7,792	1,450	1,298	5,302						
March	22,774r	6,445	1,802	6,339	1,500	1,374r	5,314						
April	22,394r	5,843	1,484	7,152	1,300	1,301r	5,314						
May	20,359r	6,465	1,902	3,769	1,600	1,282r	5,341						
June	23,331	5,047	2,058	8,062	1,500	1,350	5,314						
July	5/	6,310	5/	6,726	1,300r	5/	5,321						
August	5/	6,277	5/	5/	1,300	5/	5,322						

Source: Annual Reports of the Director of the Mint for annual figures through 1939; releases of American Bureau of Metal Statistics for all later figures.
r Revised.
1/ Breakdown by countries not available after 1939.
2/ Includes Newfoundland.
3/ Includes Chosen and Taiwan.
4/ Includes Burma.
5/ Not yet reported.

Net Movement of Silver to and from the United States

(In thousands of dollars)

Calendar year or month	Net imports from or net exports (-) to:							
	United Kingdom	Other Europe	Canada	Mexico	Cuba	Chile	Peru	Other Latin America
1934	36,521	190	438	21,995	-3,780	1,550	3,906	381
1935	245,133	2,457	12,147	58,325	-5,611	2,920	10,199	-1,228
1936	53,393	856	5,416	29,925	-8,951	1,048	7,408	2,738
1937	34,120	-25	6,798	30,203	-7,451	968	6,786	611
1938	134,264	15,396 1/	10,915	41,715	-4,342	696	7,381	2,858
1939	12,381	-656	7,078	31,597	-4,787	851	6,513	3,178
1940	343	-1,168	6,487	25,811	21	1,313	6,260	2,318
1940-October	-	4	293	2,742	-	252	373	112
November	-	2	268	2,257	3	44	458	129
December	-	-79	438	2,390	3	15	715	225
1941-January	-	-234	686	2,137	-	20	469	99
February	-363	-16	401	1,821	3	43	418	120
March	-	-161	394	2,564	3	109	262	138
April	-	-2	578	2,560	-	130	555	175
May 3/	-	1	515	1,631	-	29	321	191
June 3/	-	1	580	1,960	4	67	493	288
July 3/	-	2	710	2,725	-	57	497	242
August 3/	-	7	576	2,091	-	63	300	186
September 3/	-	1	644	2,116	-	89	293	103
October 3/	-	1	447	2,117	-	93	501	705

Calendar year or month	Net imports from or net exports (-) to:						Total net imports or exports (-)
	British India	China	Hong Kong	Japan	Other Asia	All other	
1934	-338	21,967	2,873	303	134	34	86,174
1935	188	227	6,787	843	3,224	118	335,730
1936	3,024	69,996	3,463	2,144	342	48	170,851
1937	-	5,614	4	1,271	504	433	79,835
1938	150	-	61	2,930	10,808 2/	617	223,449
1939	-73	-	7,725	4,234	1,960	672	70,677
1940	314	1	396	10,308	1,154	1,202	54,760
1940-October	-35	-	-	872	70	87	4,770
November	-	-	-	1,279	76	138	4,653
December	-	-	-	644	67	149	4,567
1941-January	311	-	3	593	107	66	4,256
February	-102	-	-	263	-198	85	2,475
March	-	-	-	772	-723	83	3,441
April	-1,127	-	-	113	99	53	3,134
May 3/	-	-	-	305	225	129	3,347 4/
June 3/	33	-	-	512	79	82	4,099 4/
July 3/	-	-	-	90	109	258	4,686 4/
August 3/	-	-	-	-	120	218	3,561 4/
September 3/	-	-	-	-	-	109	3,356 4/
October 3/	-	-	-	-	82	275	4,221 4/

Source: U. S. Department of Commerce.

1/ Includes net import of $12,950,000 from France.

2/ Includes net import of $9,791,000 from Siam.

3/ In the interest of national and hemisphere defense, the Department of Commerce has temporarily suspended publication of silver export statistics by country of destination. This action is effective with statistics for May 1941. The figures shown in the table for May, June, July, August, September, and October 1941 for the various countries represent gross imports.

4/ Gross exports amounted to $614,746 in May, to $209,778 in June, to $353,313 in July, to $207,497 in August, to $347,716 in September, and to $69,722 in October.

OTHER TREASURY STATISTICS

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Nationality

	Number of vessels														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total.....	34,619	35,167	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694	4,177	4,791	4,657	3,837
Cleared to Canadian Great Lakes ports.....	8,755	9,151	1,038	997	748	158	50	64	83	362	1,078	1,272	1,791	1,802	1,274
Cleared to coastal and overseas ports....	25,864	26,016	2,122	2,082	1,823	1,717	1,775	1,737	1,949	2,300	2,616	2,905	3,000	2,855	2,563
American vessels....	7,928	8,123	644	608	491	486	468	489	553	680	940	1,068	1,041	930	825
Foreign vessels.....	17,936	17,893	1,478	1,474	1,332	1,231	1,307	1,248	1,396	1,620	1,676	1,837	1,959	1,925	1,738
Belgian.....	121	70	6	15	4	3	5	4	5	3	3	3	3	4	3
Brazilian.....	56	94	6	7	5	9	7	8	12	9	11	10	6	5	5
British.....	9,562	10,876	902	889	758	664	724	708	783	1,020	1,057	1,288	1,359	1,375	1,229
Danish.....	463	5	-	-	-	1	2	-	-	-	-	1	-	-	1
Dutch.....	628	500	40	50	40	36	52	35	42	47	39	34	43	50	41
Finnish.....	130	242	13	18	25	18	22	30	23	19	27	14	3	-	2
French.....	243	64	2	8	1	5	4	8	10	12	4	7	4	7	3
German.....	78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	295	264	42	27	26	25	22	21	15	11	7	8	10	3	7
Honduran.....	796	922	69	80	72	66	71	68	81	84	100	78	79	72	75
Italian.....	299	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	784	700	57	66	76	55	54	54	55	52	59	47	40	6	-
Norwegian.....	2,700	1,923	159	138	137	155	155	151	173	162	170	159	169	149	148
Panamanian.....	653	853	71	67	79	79	69	65	70	82	75	72	98	99	99
Portuguese.....	6	73	3	4	6	7	8	6	4	11	9	10	7	8	11
Spanish.....	78	113	8	12	15	16	9	3	6	7	5	11	8	7	9
Swedish.....	414	374	39	38	24	37	28	25	33	28	34	24	37	32	29
Yugoslavian.....	75	130	5	9	8	8	11	11	19	13	19	9	23	14	17
Other flags.....	555	689	56	46	56	47	64	51	65	60	57	62	70	94	59

	Net registered tonnage (in thousands of tons)														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total.....	67,136	60,255	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,729	6,069	6,708	6,701	6,011
Cleared to Canadian Great Lakes ports.....	13,632	14,402	1,662	1,605	1,438	259	139	212	274	815	1,760	2,014	2,431	2,472	2,137
Cleared to coastal and overseas ports....	53,504	45,853	3,743	3,827	3,602	3,581	3,700	3,424	3,707	3,790	3,969	4,055	4,276	4,229	3,874
American vessels....	16,033	16,802	1,303	1,403	1,204	1,244	1,186	1,317	1,439	1,386	1,636	1,607	1,524	1,681	1,486
Foreign vessels.....	37,471	29,051	2,440	2,424	2,398	2,337	2,514	2,107	2,268	2,404	2,333	2,448	2,752	2,548	2,387
Belgian.....	461	265	24	52	15	7	18	16	23	13	15	14	15	12	14
Brazilian.....	181	306	22	23	16	34	20	28	38	23	34	35	18	15	18
British.....	11,701	10,129	870	790	792	743	896	661	662	862	742	969	1,119	1,194	1,070
Danish.....	1,092	16	-	-	-	*	12	-	-	-	-	*	-	-	-
Dutch.....	2,715	1,435	140	152	107	93	160	88	121	125	96	98	135	142	117
Finnish.....	214	350	15	28	38	26	31	42	31	29	37	24	6	-	4
French.....	1,164	137	2	24	2	10	8	17	27	24	6	7	8	17	12
German.....	571	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek.....	992	731	124	75	70	71	57	54	36	26	18	17	24	4	16
Honduran.....	1,035	1,264	100	111	97	95	107	98	111	110	129	106	104	96	106
Italian.....	1,858	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese.....	3,799	3,642	302	335	385	277	259	268	266	268	340	276	246	40	-
Norwegian.....	6,912	4,743	373	347	373	421	399	417	417	410	377	375	408	382	409
Panamanian.....	2,350	3,073	236	246	288	297	285	228	268	279	262	250	362	322	342
Portuguese.....	11	200	13	11	7	24	22	18	11	28	25	33	20	21	34
Spanish.....	244	383	25	38	50	47	32	9	22	23	19	38	31	25	32
Swedish.....	1,228	1,098	123	105	52	109	90	76	107	75	95	81	105	92	93
Yugoslavian.....	216	296	11	24	22	16	24	26	39	30	41	16	45	25	31
Other flags.....	725	980	60	64	86	67	94	62	87	83	97	110	105	162	90

Source: Reports from Collectors of Customs.
* Less than 500 tons.

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Port from which Cleared

	Number of vessels														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Ashtabula	333	291	28	29	28	-	-	-	-	12	55	59	75	46	41
Baltimore	748	767	78	56	51	55	60	62	61	78	74	65	69	65	71
Boston	750	715	53	51	41	55	64	53	52	59	75	63	61	55	40
Buffalo	414	421	44	57	55	5	-	-	-	20	87	65	72	70	69
Corpus Christi	232	64	11	8	6	6	1	2	4	4	3	1	1	1	3
Detroit	1,069	1,340	138	151	126	62	10	-	-	73	187	223	211	191	138
Galveston	414	262	31	29	23	19	14	17	17	22	19	18	24	17	25
Houston	445	234	25	29	25	24	19	19	13	10	9	10	6	13	18
Los Angeles	1,295	1,089	97	105	103	94	99	81	87	87	90	76	68	58	44
Miami	971	789	52	57	65	67	64	61	71	65	81	70	56	43	44
Mobile	339	293	31	25	25	23	22	21	18	24	17	22	18	15	17
New Orleans	1,255	1,170	87	97	92	85	103	78	103	116	126	94	92	103	70
New York	3,911	3,973	282	308	288	299	295	270	340	384	402	424	475	499	464
Norfolk & Newport News	823	714	59	52	48	61	61	58	67	49	64	55	69	66	75
Philadelphia	655	713	63	55	56	63	65	57	58	62	62	67	58	69	71
Port Angeles, Wash.	1,299	1,290	103	95	85	66	78	83	99	84	98	136	156	129	94
Port Arthur	270	164	15	15	17	12	8	9	10	18	11	19	13	14	10
Rochester	713	946	100	77	60	39	40	64	80	38	84	139	164	156	154
San Francisco	525	422	34	34	33	37	34	30	34	39	31	36	36	41	23
Savannah	208	133	7	11	6	7	13	7	12	7	17	12	22	9	15
Seattle	1,693	1,621	129	136	129	116	120	105	126	138	126	132	178	164	119
Toledo	928	1,102	126	126	120	17	-	-	2	75	148	163	150	173	139
Other ports	15,329	16,654	1,567	1,476	1,089	663	655	724	778	1,198	1,828	2,228	2,717	2,660	2,093
Total	34,619	35,167	3,160	3,079	2,571	1,875	1,825	1,801	2,032	2,662	3,694	4,177	4,791	4,657	3,837

	Net registered tonnage (in thousands of tons)														
	Fiscal year		1940				1941								
	1940	1941	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Ashtabula	875	871	96	85	86	-	-	-	-	22	140	166	187	158	145
Baltimore	2,149	2,329	236	177	166	176	186	209	183	246	202	179	211	196	211
Boston	1,953	1,712	148	123	125	129	163	162	157	133	124	105	141	133	94
Buffalo	897	883	102	75	116	18	-	-	-	63	168	136	123	105	90
Corpus Christi	1,051	270	43	36	25	24	5	5	13	15	15	5	6	4	13
Detroit	1,551	1,722	224	197	172	39	4	-	-	92	167	296	323	286	231
Galveston	1,197	614	80	60	52	57	39	44	28	40	52	34	36	31	63
Houston	1,735	842	94	110	92	86	68	74	40	30	19	35	18	49	75
Los Angeles	5,098	4,329	348	414	405	382	370	332	363	323	360	326	279	202	125
Miami	881	457	48	46	48	51	28	23	29	16	24	34	27	28	34
Mobile	483	498	56	39	46	41	44	47	25	39	15	30	23	35	26
New Orleans	3,140	3,063	225	290	267	241	258	207	245	286	319	221	227	236	175
New York	16,580	13,538	985	1,174	981	987	1,011	961	1,155	1,289	1,334	1,381	1,635	1,656	1,486
Norfolk & Newport News	2,150	1,848	152	158	130	152	165	140	171	116	161	128	175	183	241
Philadelphia	1,925	2,162	179	171	174	194	196	188	172	169	185	224	182	219	223
Port Angeles, Wash.	835	997	84	73	59	59	66	59	62	58	65	121	171	151	77
Port Arthur	1,121	549	57	46	55	43	27	30	43	50	34	55	35	39	24
Rochester	1,596	2,393	227	183	157	132	135	212	264	119	189	352	389	378	385
San Francisco	2,063	1,498	117	131	117	113	123	111	121	155	107	107	107	126	63
Savannah	533	385	20	31	17	26	35	20	41	22	33	29	54	31	41
Seattle	3,062	2,945	277	254	241	221	228	188	200	209	206	226	225	217	161
Toledo	1,892	1,921	241	191	214	25	-	-	10	159	254	273	272	309	264
Other ports	14,369	14,429	1,366	1,368	1,295	644	688	625	659	954	1,556	1,606	1,862	1,929	1,764
Total	67,136	60,255	5,405	5,432	5,040	3,840	3,839	3,636	3,981	4,605	5,729	6,069	6,708	6,701	6,011

Source: Reports from Collectors of Customs.

Treasury Department Criminal Cases in the United States District Courts 1/

	Totals by months, April-September 1941						Distribution by originating organization, September 1941				
	1941										
	April	May	June	July	August	September	Alcohol Tax Unit	Bureau of Customs	Bureau of Narcotics	Secret Service Division	Income and misc. tax cases of Bureau of Internal Revenue
Inventory											
Number of cases pending first of month	18,707	18,731	17,339	16,606	16,894	18,386	15,079	205	1,816	947	339
New cases	2,773	2,523	2,469	2,383	2,482	2,727	2,131	33	371	155	37
Cases closed	2,749	3,915	3,202	2,095	990	2,022	1,616	29	193	155	29
Number of cases pending end of month	18,731	17,339	16,606	16,894	18,386	19,091	15,594	209	1,994	947	347
Net change in cases pending	+24	-1,392	-733	+288	+1,492	+705	+515	+4	+178	-	+8
Disposition of cases closed											
Number transferred 2/	143	174	175	188	80	182	129	2	31	20	-
Number released, convicted, and otherwise disposed of 3/	2,606	3,741	3,027	1,907	910	1,840	1,487	27	162	135	29
Total number of cases closed	2,749	3,915	3,202	2,095	990	2,022	1,616	29	193	155	29
Percentage distribution of cases released or convicted:											
Percent released											
Before indictment	18	15	14	26	24	16	17	41	7	7	35
After indictment	13	7	13	10	12	11	10	15	8	4	48
Acquitted	2	5	3	2	2	2	3	-	3	3	-
Total released	33	27	30	38	38	29	30	56	18	14	83
Percent convicted											
Found guilty	6	8	5	7	5	6	7	3	3	6	3
Pleaded guilty	61	65	65	55	57	65	63	41	79	80	14
Total convicted	67	73	70	62	62	71	70	44	82	86	17
Sentence imposed											
Number of convictions	1,668	2,629	2,063	1,086	508	1,257	1,047	12	86	107	5
Percent of convictions resulting in 4/:											
Imprisonment	57	58	57	60	64	59	56	50	87	64	60
Fine	23	26	18	21	21	31	32	50	16	37	40
Probation 5/	39	36	39	37	39	36	37	-	19	40	40
Average number of days imprisonment to be served	415	404	420	503	452	358	294	299	703	532	588
Average fine to be paid (dollars)	319	489	494	284	471	331	366	133	26	61	2,750
Total fines to be paid (dollars)	121,405	336,451	184,160	65,841	49,415	129,832	120,741	800	362	2,429	5,500

1/ Comprises criminal cases of the Alcohol Tax Unit of the Bureau of Internal Revenue, the Bureau of Customs, the Bureau of Narcotics, the Secret Service Division, and the income tax and miscellaneous tax cases referred by the Penal Division of the Bureau of Internal Revenue to the Department of Justice with recommendation for criminal prosecution.

2/ Comprises cases transferred to state, local, or other authorities for prosecution and cases closed because of duplicate prosecutions.

3/ Cases "otherwise disposed of" consist of Customs and Narcotics cases in which no arrests were made and Secret Service cases which were disposed of by lunacy hearings.

4/ Percentages do not add to 100 because a single conviction may involve more than one type of sentence.

5/ Alcohol Tax Unit figures are based on cases in which a suspended or probationary sentence only was imposed.

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