

No. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON JULY 1 OF EACH YEAR FROM 1870 TO 1895.

[Prepared in the office of the Secretary of the Treasury.]

July 1—	3 percents.	3½ percents.	4 percents.	4½ percents.	5 percents.	6 percents.	Total interest-bearing debt.	Annual interest charge.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.
1870.....	59,550,000.00				221,588,300.00	1,765,317,422.39	2,046,455,722.39	118,784,960.34
1871.....	45,885,000.00		678,000.00		274,236,450.00	1,613,897,300.00	1,934,696,750.00	111,949,330.50
1872.....	24,665,000.00		678,000.00		414,567,300.00	1,374,883,800.00	1,814,794,100.00	103,988,463.00
1873.....	14,000,000.00		678,000.00		414,567,300.00	1,281,238,650.00	1,710,483,950.00	98,049,804.00
1874.....	14,000,000.00		678,000.00		510,628,050.00	1,213,624,700.00	1,738,930,750.00	98,796,004.50
1875.....	14,000,000.00		678,000.00		607,132,750.00	1,100,865,550.00	1,722,676,300.00	96,855,690.50
1876.....	14,000,000.00				711,685,800.00	984,999,650.00	1,710,685,450.00	96,104,269.00
1877.....	14,000,000.00			140,000,000.00	703,266,650.00	854,621,850.00	1,711,888,500.00	93,160,643.50
1878.....	14,000,000.00		98,850,000.00	240,000,000.00	703,266,650.00	738,619,000.00	1,794,735,650.00	94,654,472.50
1879.....	14,000,000.00		741,522,000.00	250,000,000.00	508,440,350.00	283,681,350.00	1,797,643,700.00	83,773,778.50
1880.....	14,000,000.00		739,347,800.00	250,000,000.00	484,864,900.00	235,780,400.00	1,723,993,100.00	79,633,981.00
1881.....	14,000,000.00		739,347,800.00	250,000,000.00	439,841,350.00	196,378,600.00	1,639,567,750.00	75,018,695.50
1882.....	14,000,000.00	460,461,050.00	739,349,350.00	250,000,000.00			1,463,810,400.00	57,360,110.75
1883.....	318,204,350.00	22,082,600.00	737,942,200.00	250,000,000.00			1,338,229,150.00	51,436,709.50
1884.....	238,612,150.00		737,951,700.00	250,000,000.00			1,226,563,850.00	47,926,432.50
1885.....	208,190,500.00		737,960,450.00	250,000,000.00			1,196,150,950.00	47,014,133.00
1886.....	158,046,600.00		737,967,500.00	250,000,000.00			1,146,014,100.00	45,510,098.00
1887.....	33,716,500.00		737,975,850.00	250,000,000.00			1,021,692,350.00	41,780,529.50
1888.....	14,000,000.00		714,315,450.00	222,207,050.00			950,522,500.00	38,991,935.25
1889.....	14,000,000.00		676,214,990.00	139,639,000.00			829,853,990.00	33,752,354.00
1890.....	14,000,000.00		602,297,360.00	109,015,750.00			725,313,110.00	29,417,603.15
1891.....			550,650,920.00	50,869,200.00			610,529,120.00	23,615,735.80
1892.....			550,664,830.00	a 25,364,500.00			585,029,330.00	22,893,883.20
1893.....			550,672,600.00	a 25,364,500.00			585,037,100.00	22,894,194.00
1894.....			550,677,390.00	a 25,364,500.00	50,000,000.00		635,041,890.00	25,394,385.60
1895.....			590,837,560.00	a 25,364,500.00	100,000,000.00		716,202,060.00	29,140,792.40

a Continued at 2 per cent.

NOTE 1.—The interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds. NOTE 2.—The total interest-bearing debt, as above, is exclusive of Pacific Railway bonds.

No. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC., 1870 TO 1895—Continued.

July 1—	Debt on which interest has ceased.	Debt bearing no interest.	Outstanding principal.	Cash in the Treasury.	Total of debt, less cash in Treasury.	Population of the United States, June 1.	Debt per capita.	Interest per capita.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.		Dollars.	Dollars.
1870.	3,708,641.00	430,508,064.42	2,480,673,427.81	149,502,471.60	2,331,169,956.21	38,558,371	60.40	3.08
1871.	1,948,002.26	416,565,080.06	2,353,211,332.32	106,217,263.65	2,246,994,068.67	39,555,000	56.81	2.83
1872.	7,926,797.26	430,530,431.52	2,283,251,328.78	103,470,798.43	2,179,780,530.35	40,596,000	52.90	2.59
1873.	51,929,710.26	472,069,332.94	2,234,482,933.20	129,020,932.45	2,105,462,000.75	41,677,000	50.52	2.35
1874.	3,216,590.26	509,543,128.17	2,251,690,468.43	147,541,314.74	2,104,149,153.69	42,796,000	49.17	2.31
1875.	11,425,820.26	493,182,411.09	2,232,284,531.95	142,243,361.82	2,090,041,170.13	43,951,000	47.52	2.20
1876.	3,002,420.26	465,807,196.89	2,180,395,067.15	119,469,726.70	2,060,925,340.45	45,137,000	45.66	2.11
1877.	16,048,860.26	476,764,031.84	2,205,301,392.10	166,025,960.73	2,039,275,431.37	46,333,000	43.56	2.01
1878.	5,594,500.26	455,875,082.27	2,256,205,892.53	256,823,612.08	1,999,382,280.45	47,598,000	42.01	1.99
1879.	37,015,630.26	410,835,741.78	2,245,495,072.04	249,080,167.01	1,996,414,905.03	48,866,000	40.85	1.71
1880.	7,021,455.26	388,800,815.37	2,120,415,370.63	201,088,622.88	1,919,326,747.75	50,155,783	38.27	1.59
1881.	6,723,865.26	422,721,954.32	2,080,013,569.58	219,363,415.35	1,860,650,154.23	51,316,000	36.46	1.46
1882.	16,260,895.26	438,241,788.77	1,918,312,094.03	243,289,519.78	1,675,023,574.25	52,495,000	31.91	1.09.
1883.	7,831,415.26	538,111,102.81	1,884,171,728.07	345,389,902.92	1,538,781,825.15	53,693,000	28.66	.96
1884.	19,656,205.26	584,308,868.31	1,830,528,923.57	391,985,928.18	1,438,542,995.39	54,911,000	26.20	.87
1885.	4,100,095.26	663,712,927.68	1,863,964,873.14	488,612,429.23	1,375,352,443.91	56,148,000	24.50	.84
1886.	9,704,445.26	619,344,468.52	1,775,063,013.78	492,917,173.34	1,282,145,840.44	57,404,000	22.34	.79
1887.	6,115,165.26	629,795,077.37	1,657,002,592.63	482,433,917.21	1,174,568,675.42	58,680,000	20.03	.71
1888.	2,496,095.26	739,810,380.32	1,692,858,984.58	629,854,089.85	1,063,004,894.73	59,974,000	17.72	.65
1889.	1,911,485.26	787,267,446.97	1,619,052,922.23	643,113,172.01	975,939,750.22	61,289,000	15.92	.53
1890.	1,815,895.26	825,011,289.47	1,552,140,204.73	661,355,834.20	890,784,370.53	62,622,250	14.22	.47
1891.	1,614,705.26	933,852,766.35	1,545,996,591.61	694,083,839.83	851,912,751.78	64,002,000	13.32	.37
1892.	2,785,875.26	1,000,648,939.37	1,588,464,144.63	746,937,681.03	841,526,463.60	65,403,000	12.86	.35
1893.	2,094,060.26	958,854,525.87	1,545,985,686.13	707,016,210.38	838,969,475.75	66,826,000	12.55	.34
1894.	1,851,240.26	995,360,506.42	1,632,253,636.68	732,940,256.13	899,313,380.55	68,275,000	13.17	.37
1895.	1,721,590.26	958,197,332.90	1,676,120,983.25	774,448,016.51	901,672,966.74	69,753,000	12.93	.42

NOTE 1.—The population is for June 1, for 1870, 1880, and 1890 from the census, and for other years estimates, for the same date each year, of the actuary of the Treasury Department.

NOTE 2.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

NOTE 3.—The column of "Debt bearing no interest," includes certificates issued against gold, silver, and currency deposited in the Treasury.

NOTE 4.—The temporary loan per act of July 11, 1892, is included in the 4 percents from 1892 to 1893, inclusive, with the exception of the amount outstanding, August 31, 1895, this being the date at which the public debt reached its highest point. This loan bore interest from 4 per cent to 6 per cent, and was redeemable on ten days' notice after thirty days; but being constantly changing, it has been considered more equitable to include the whole amount outstanding as bearing 4 per cent interest on an average for the year.

No. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON JULY 1 OF EACH YEAR FROM 1870 TO 1896.

[Prepared in the office of the Secretary of the Treasury.]

July 1—	2 percents.	3 percents.	3½ percents.	4 percents.	4½ percents.	5 percents.	6 percents.	Total interest-bearing debt.	Annual interest charge.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.
1870		59,550,000.00				221,588,300.00	1,765,317,422.39	2,046,455,722.39	118,784,960.54
1871		45,865,000.00		678,000.00		274,236,450.00	1,613,897,300.00	1,934,696,750.00	111,949,330.50
1872		24,665,000.00		678,000.00		414,567,300.00	1,374,883,800.00	1,814,794,100.00	103,938,463.00
1873		14,000,000.00		678,000.00		414,567,300.00	1,281,238,650.00	1,710,483,950.00	96,049,804.00
1874		14,000,000.00		678,000.00		510,628,050.00	1,213,624,700.00	1,728,930,750.00	98,796,004.50
1875		14,000,000.00		678,000.00		607,132,750.00	1,100,865,550.00	1,722,676,300.00	96,855,690.50
1876		14,000,000.00				711,685,300.00	984,999,650.00	1,710,635,450.00	96,104,260.00
1877		14,000,000.00			140,000,000.00	703,266,650.00	854,621,850.00	1,711,888,500.00	93,160,642.50
1878		14,000,000.00		98,850,000.00	240,000,000.00	703,266,650.00	738,619,000.00	1,794,735,650.00	94,654,472.50
1879		14,000,000.00		741,822,000.00	250,000,000.00	508,440,250.00	283,681,350.00	1,797,643,700.00	83,773,773.50
1880		14,000,000.00		739,347,800.00	250,000,000.00	494,804,900.00	235,769,490.00	1,723,893,100.00	79,683,981.00
1881		14,000,000.00		739,347,800.00	250,000,000.00	439,841,350.00	196,378,600.00	1,639,597,750.00	73,018,695.50
1882		14,000,000.00	460,461,050.00	739,349,250.00	250,000,000.00			1,463,810,400.00	57,260,110.75
1883		218,204,350.00	22,082,690.00	737,942,200.00	250,000,000.00			1,338,229,150.00	51,436,709.50
1884		228,612,150.00		737,951,700.00	250,000,000.00			1,226,563,850.00	47,926,432.50
1885		208,190,500.00		737,960,450.00	250,000,000.00			1,196,150,950.00	47,014,183.00
1886		163,045,000.00		737,967,500.00	250,000,000.00			1,146,014,100.00	43,510,098.00
1887		29,716,500.00		737,975,850.00	250,000,000.00			1,021,692,350.00	41,780,529.50
1888		14,000,000.00		714,315,450.00	222,207,050.00			950,522,500.00	38,991,935.25
1889		14,000,000.00		676,214,990.00	139,639,000.00			829,853,990.00	33,752,654.00
1890		14,000,000.00		602,297,360.00	109,015,750.00			725,213,110.00	29,417,603.15
1891				559,059,920.00	50,899,200.00			610,529,120.00	23,615,735.80
1892	25,364,500.00			559,664,830.00				585,029,330.00	22,899,883.20
1893	25,364,500.00			559,672,600.00				585,037,100.00	22,894,794.00
1894	25,364,500.00			559,677,390.00		50,000,000.00		635,041,890.00	25,394,385.00
1895	25,364,500.00			590,837,560.00		100,000,000.00		716,202,060.00	29,140,792.40
1896	25,364,500.00			721,999,290.00		100,000,000.00		847,363,890.00	35,021,378.10

NOTE.—The interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds; and the total interest-bearing debt, as above, is exclusive of Pacific Railway bonds.

No. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC., 1870 TO 1896—Continued.

July 1—	Debt on which interest has ceased.	Debt bearing no interest.	Outstanding principal.	Cash in the Treasury.	Total of debt, less cash in Treasury.	Population of the United States, June 1.	Debt per capita.	Interest per capita.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.		Dollars.	Dollars.
1870.....	3,708,641.00	430,598,064.42	2,480,072,427.81	140,502,471.60	2,331,169,956.21	38,558,371	60.46	3.05
1871.....	1,948,902.26	416,563,680.06	2,353,211,232.32	106,217,263.65	2,246,994,068.67	38,555,000	58.81	2.83
1872.....	7,926,797.26	450,330,431.52	2,253,251,328.78	103,470,798.43	2,149,780,530.35	40,596,000	52.96	2.56
1873.....	51,929,710.26	472,069,332.94	2,231,482,993.20	129,020,932.45	2,102,462,060.75	41,677,000	50.32	2.35
1874.....	3,216,500.26	509,543,128.17	2,251,690,468.43	147,541,314.74	2,104,149,153.69	42,796,000	49.17	2.31
1875.....	11,425,820.26	493,182,411.69	2,232,284,531.95	142,243,361.82	2,090,041,170.13	43,961,000	47.53	2.20
1876.....	3,902,420.26	463,807,196.89	2,180,395,007.15	119,469,726.70	2,060,925,280.45	45,137,000	45.66	2.11
1877.....	16,648,860.26	476,794,031.84	2,205,361,362.10	186,025,966.73	2,019,335,395.37	46,353,000	43.56	2.01
1878.....	5,594,500.26	455,875,682.27	2,256,205,302.53	256,823,612.08	1,999,382,280.45	47,598,000	42.01	1.99
1879.....	37,015,630.26	410,835,741.78	2,245,495,072.04	249,080,167.01	1,996,414,905.03	48,866,000	40.85	1.71
1880.....	7,621,453.26	383,800,815.37	2,120,415,970.03	201,088,622.88	1,919,327,347.15	50,155,783	38.27	1.59
1881.....	6,723,865.26	422,721,954.32	2,069,013,569.58	249,363,415.35	1,819,650,154.23	51,316,000	35.46	1.46
1882.....	16,200,805.26	436,241,788.77	1,918,312,994.00	243,289,519.78	1,675,023,474.22	52,495,000	31.91	1.03
1883.....	7,831,415.26	536,111,162.81	1,884,171,728.07	345,389,902.92	1,538,781,825.15	53,693,000	28.66	.96
1884.....	10,656,265.26	584,308,668.31	1,830,628,023.37	801,985,928.18	1,438,642,095.19	54,911,000	26.20	.87
1885.....	4,100,995.26	683,712,427.88	1,863,964,873.14	488,612,429.23	1,375,352,443.91	56,148,000	24.50	.84
1886.....	9,704,445.26	619,344,468.52	1,775,063,013.78	492,917,173.34	1,282,145,840.44	57,404,000	22.34	.79
1887.....	6,115,165.26	629,795,077.37	1,857,002,592.63	482,433,917.21	1,374,568,675.42	58,680,000	20.03	.71
1888.....	2,496,095.26	739,840,389.32	1,692,358,984.56	629,854,089.85	1,062,504,894.71	59,974,000	17.72	.65
1889.....	1,911,485.26	787,287,446.97	1,618,053,922.23	648,113,172.01	970,940,750.22	61,289,000	15.92	.53
1890.....	1,815,895.26	825,011,289.47	1,552,140,204.73	661,355,834.20	890,784,370.53	62,622,250	14.22	.47
1891.....	1,614,705.26	933,852,766.35	1,545,904,591.67	694,083,239.83	851,821,351.84	64,602,000	13.32	.37
1892.....	2,785,875.26	1,000,618,939.37	1,586,464,144.63	746,937,681.03	839,526,463.60	65,403,000	12.80	.35
1893.....	2,094,060.26	953,854,525.87	1,545,985,686.13	707,016,210.38	838,969,475.75	66,826,000	12.55	.34
1894.....	1,851,240.26	995,360,506.42	1,632,253,636.68	732,940,256.13	899,313,380.55	68,275,000	13.17	.37
1895.....	1,721,590.26	958,197,332.99	1,676,120,983.25	774,448,016.51	901,672,966.74	69,753,000	12.93	.42
1896.....	1,636,890.26	920,839,543.14	1,709,840,323.40	814,543,069.70	955,297,253.70	71,263,000	13.41	.49

NOTE 1.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

NOTE 2.—The column of "Debt bearing no interest" includes certificates issued against gold, silver, and currency deposited in the Treasury.

NOTE 3.—The temporary loan per act of July 11, 1862, is included in the 4 per cents from 1862 to 1868, inclusive, with the exception of the amount outstanding August 31, 1865, this being the date at which the public debt reached its highest point. This loan bore interest from 4 per cent to 6 per cent, and was redeemable on ten days' notice after thirty days; but being constantly changing, it has been considered more equitable to include the whole amount outstanding as bearing 4 per cent interest on an average for the year.

NO. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON JULY 1 OF EACH YEAR FROM 1871 TO 1897.

[Prepared in the office of the Secretary of the Treasury.]

July 1—	2 percents.	3 percents.	3½ percents.	4 percents.	4½ percents.	5 percents.	6 percents.	Total interest-bearing debt.	Annual interest charge.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.
1871		45,885,000.00		678,000.00		274,236,450.00	1,613,897,300.00	1,934,606,750.00	111,949,350.50
1872		24,665,000.00		673,000.00		414,567,300.00	1,374,883,800.00	1,614,794,100.00	103,988,463.00
1873		14,000,000.00		678,000.00		414,567,300.00	1,281,238,650.00	1,710,483,950.00	98,049,894.00
1874		14,000,000.00		678,000.00		510,628,050.00	1,213,624,700.00	1,738,930,750.00	98,796,004.50
1875		14,000,000.00		678,000.00		607,132,750.00	1,100,863,550.00	1,722,670,300.00	96,855,690.50
1876		14,000,000.00				711,685,800.00	984,999,650.00	1,710,685,450.00	96,104,269.00
1877		14,000,000.00			140,000,000.00	703,266,650.00	854,621,850.00	1,711,888,500.00	93,160,643.50
1878		14,000,000.00		98,850,000.00	240,000,000.00	703,266,650.00	736,619,000.00	1,794,735,650.00	94,654,472.50
1879		14,000,000.00		741,522,000.00	250,000,000.00	508,440,350.00	233,681,350.00	1,797,643,700.00	83,773,778.50
1880		14,000,000.00		739,347,800.00	250,000,000.00	484,864,900.00	235,780,400.00	1,723,993,100.00	79,633,981.00
1881		14,000,000.00		739,347,800.00	250,000,000.00	439,841,350.00	196,378,600.00	1,630,567,750.00	75,018,695.50
1882		14,000,000.00	460,461,050.00	739,349,350.00	250,000,000.00			1,403,810,400.00	57,260,110.75
1883		318,204,350.00	32,082,600.00	737,942,200.00	250,000,000.00			1,338,229,150.00	51,436,709.50
1884		238,612,150.00		737,951,700.00	250,000,000.00			1,226,563,850.00	47,926,432.50
1885		208,190,500.00		737,960,450.00	250,000,000.00			1,108,150,950.00	47,014,133.00
1886		158,046,600.00		737,967,500.00	250,000,000.00			1,146,014,100.00	45,510,098.00
1887		33,716,500.00		737,975,850.00	250,000,000.00			1,021,692,350.00	41,789,529.50
1888		14,000,000.00		714,315,450.00	222,207,050.00			950,522,500.00	38,931,335.25
1889		14,000,000.00		678,214,900.00	139,639,000.00			823,853,900.00	33,752,354.60
1890		14,000,000.00		602,297,360.00	109,015,750.00			725,313,110.00	29,417,603.15
1891				530,659,920.00	50,869,200.00			581,529,120.00	23,615,735.80
1892	25,364,500.00			539,664,830.00				565,029,330.00	22,893,863.20
1893	25,364,500.00			539,672,600.00				585,037,100.00	22,894,194.00
1894	25,364,500.00			539,677,390.00		53,000,000.00		635,041,890.00	25,394,385.00
1895	25,364,500.00			590,837,560.00		100,000,000.00		716,202,060.00	29,140,732.40
1896	25,364,500.00			721,099,390.00		100,000,000.00		847,563,890.00	34,387,265.60
1897	25,364,500.00			722,000,630.00		100,000,000.00		847,365,130.00	34,387,315.20

NOTE.—The interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds; and the total interest-bearing debt, as above, is exclusive of Pacific Railway bonds.

No. 5.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC., 1871 TO 1897—Continued.

July 1—	Debt on which interest has ceased.	Debt bearing no interest. ^a	Outstanding principal.	Cash in the Treasury.	Total of debt, less cash in Treasury.	Population of the United States, June 1.	Debt per capita.	Interest per capita.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.		Dollars.	Dollars.
1871.....	1,948,902.26	416,565,680.06	2,853,211,332.32	106,217,263.65	2,246,994,068.67	39,555,000	56.81	2.83
1872.....	7,926,797.26	430,530,431.52	2,253,251,328.78	103,470,798.43	2,149,780,530.35	40,596,000	52.96	2.56
1873.....	51,929,710.26	472,069,332.94	2,234,482,993.20	120,020,932.45	2,103,462,060.75	41,677,000	50.52	2.35
1874.....	3,216,590.26	509,543,128.17	2,251,690,468.43	147,541,314.74	2,104,149,153.69	42,796,000	49.17	2.31
1875.....	11,425,820.26	493,182,411.60	2,232,284,531.95	142,243,361.82	2,090,041,170.13	42,951,000	47.53	2.20
1876.....	3,902,420.26	465,807,196.89	2,180,305,067.15	119,469,726.70	2,060,935,340.45	45,137,000	45.66	2.11
1877.....	16,618,860.26	476,764,031.84	2,205,801,392.10	186,025,960.73	2,019,775,431.37	46,353,000	43.56	2.01
1878.....	5,594,560.26	455,875,682.27	2,256,205,892.53	256,823,612.08	1,999,382,280.45	47,598,000	42.01	1.99
1879.....	37,015,630.26	410,835,741.78	2,245,495,072.04	249,080,167.01	1,996,414,905.03	48,866,000	40.85	1.71
1880.....	7,621,455.26	388,300,815.37	2,120,415,370.63	201,088,622.88	1,919,326,747.75	50,153,783	38.27	1.59
1881.....	6,723,865.26	422,721,954.32	2,069,013,569.58	249,363,415.35	1,819,650,154.23	51,316,000	35.46	1.46
1882.....	16,260,865.26	438,241,788.77	1,918,312,994.03	243,280,519.78	1,675,032,474.25	52,495,000	31.91	1.09
1883.....	7,831,415.26	533,111,162.31	1,834,171,728.07	345,880,902.92	1,588,290,825.15	53,693,000	28.66	.96
1884.....	19,656,205.26	584,308,868.31	1,830,528,923.87	391,985,928.18	1,438,542,995.69	54,911,000	26.20	.87
1885.....	4,100,935.26	663,712,927.83	1,863,964,873.14	488,612,429.23	1,375,352,443.91	56,143,000	24.50	.84
1886.....	0,704,445.26	610,344,468.52	1,775,063,013.78	492,917,173.34	1,282,145,840.44	57,404,000	22.34	.79
1887.....	6,115,165.26	629,795,077.37	1,657,602,592.63	482,433,917.21	1,175,168,675.42	58,680,000	20.03	.71
1888.....	2,490,095.26	739,840,389.32	1,602,858,984.58	629,854,089.85	1,063,004,894.73	59,974,000	17.72	.65
1889.....	1,911,455.26	757,287,446.97	1,610,052,922.23	643,113,172.01	975,939,750.22	61,289,000	15.92	.53
1890.....	1,815,805.26	825,011,280.47	1,552,140,204.73	661,355,834.20	890,784,370.53	62,622,250	14.22	.47
1891.....	1,614,705.26	933,852,766.35	1,545,996,591.61	694,083,839.83	851,912,751.78	64,002,000	13.32	.37
1892.....	2,785,875.26	1,000,648,939.37	1,588,464,144.63	746,937,631.03	841,526,513.60	65,403,000	12.86	.35
1893.....	2,094,000.26	958,854,525.87	1,545,985,686.13	707,016,210.38	838,969,475.75	66,826,000	12.55	.34
1894.....	1,851,240.26	995,360,596.42	1,632,253,636.68	732,940,256.13	899,313,380.55	68,275,000	13.17	.37
1895.....	1,721,590.26	958,197,332.99	1,676,120,983.25	774,448,016.51	901,672,966.74	69,753,000	12.93	.42
1896.....	1,636,890.26	920,830,543.14	1,769,840,323.40	814,543,069.70	955,297,253.70	71,263,000	13.41	.48
1897.....	1,346,880.26	968,960,655.64	1,817,672,665.90	825,649,765.87	992,022,900.03	72,807,000	13.63	.47

^a The column of "Debt bearing no interest" includes certificates issued against gold, silver, and currency deposited in the Treasury.

No. 10.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON JULY 1 OF EACH YEAR FROM 1872 TO 1898.
 [Prepared in the office of the Secretary of the Treasury.]

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July 1—	2 percents.	3 percents.	3½ percents.	4 percents.	4½ percents.	5 percents.	6 percents.	Total interest-bearing debt.	Annual interest charge.
	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>
1872		24,665,000.00		678,000.00		414,567,300.00	1,374,883,800.00	1,814,794,100.00	103,988,463.00
1873		14,000,000.00		678,000.00		414,567,300.00	1,281,238,650.00	1,710,483,950.00	98,049,804.00
1874		14,000,000.00		678,000.00		510,028,050.00	1,213,624,700.00	1,738,930,750.00	98,796,004.50
1875		14,000,000.00		678,000.00		607,192,750.00	1,100,865,550.00	1,722,676,300.00	96,855,690.50
1876		14,000,000.00				711,685,800.00	984,999,650.00	1,710,685,450.00	96,104,269.00
1877		14,000,000.00			140,000,000.00	703,200,650.00	854,621,850.00	1,711,888,500.00	93,160,643.50
1878		14,000,000.00		98,850,000.00	240,000,000.00	703,266,650.00	738,619,000.00	1,704,735,650.00	94,654,472.50
1879		14,000,000.00		741,522,000.00	250,000,000.00	508,440,350.00	283,681,350.00	1,797,643,700.00	83,773,778.50
1880		14,000,000.00		739,347,800.00	250,000,000.00	484,864,900.00	235,780,400.00	1,723,993,100.00	79,633,981.00
1881		14,000,000.00		739,347,800.00	250,000,000.00	430,841,350.00	196,378,600.00	1,639,567,750.00	75,018,665.50
1882		14,000,000.00	460,461,050.00	739,349,350.00	250,000,000.00			1,463,810,400.00	57,360,110.75
1883		318,204,350.00	32,082,600.00	737,942,200.00	250,000,000.00			1,338,229,150.00	51,438,709.50
1884		238,612,150.00		737,951,700.00	250,000,000.00			1,226,563,850.00	47,926,432.50
1885		208,190,500.00		737,960,450.00	250,000,000.00			1,196,150,950.00	47,014,133.00
1886		158,046,600.00		737,967,500.00	250,000,000.00			1,146,014,100.00	45,510,098.00
1887		33,716,500.00		737,975,850.00	250,000,000.00			1,021,692,350.00	41,780,529.50
1888		14,000,000.00		714,315,450.00	222,207,050.00			950,522,500.00	38,991,935.25
1889		14,000,000.00		676,214,990.00	139,639,000.00			829,853,990.00	33,752,354.60
1890		14,000,000.00		602,297,360.00	109,015,750.00			725,313,110.00	29,417,603.15
1891				550,650,920.00	50,869,200.00			610,520,120.00	23,615,735.80
1892	25,364,500.00			550,664,830.00				585,029,330.00	22,893,883.20
1893	25,364,500.00			550,672,600.00				585,037,100.00	22,894,194.00
1894	25,364,500.00			550,677,390.00		50,000,000.00		635,041,890.00	25,394,385.60
1895	25,364,500.00			550,837,560.00		100,000,000.00		716,202,060.00	29,140,702.40
1896	25,364,500.00			721,999,390.00		100,000,000.00		847,363,890.00	34,387,265.60
1897	25,364,500.00			722,000,630.00		100,000,000.00		847,365,130.00	34,387,315.20
1898	25,364,500.00			722,002,970.00		100,000,000.00		847,367,470.00	34,387,408.80

PUBLIC DEBT.

NOTE.—The interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds; and the total interest-bearing debt, as above, is exclusive of Pacific Railway bonds.

No. 10.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC., 1872 TO 1898—Continued.

July 1—	Debt on which interest has ceased.	Debt bearing no interest. ^a	Outstanding principal.	Cash in the Treasury.	Total of debt, less cash in Treasury.	Population of the United States, June 1.	Debt per capita.	Interest per capita.
	Dollars.	Dollars.	Dollars.	Dollars.	Dollars.		Dollars.	Dollars.
1872.....	7,926,797.26	430,530,431.52	2,253,251,328.78	103,470,798.43	2,149,780,530.35	40,596,000	52.96	2.56
1873.....	51,929,719.26	472,669,332.94	2,234,482,993.20	129,020,932.45	2,105,462,060.75	41,677,000	50.52	2.55
1874.....	3,216,590.26	509,543,128.17	2,251,690,468.43	147,541,314.74	2,104,149,153.69	42,796,000	49.17	2.31
1875.....	11,425,820.26	498,182,411.69	2,232,284,531.95	142,243,361.82	2,090,041,170.13	43,951,000	47.53	2.20
1876.....	3,902,420.26	465,807,196.89	2,180,295,967.15	119,469,726.70	2,060,825,240.45	45,127,000	45.66	2.11
1877.....	16,648,860.26	476,764,031.84	2,205,201,392.10	186,025,960.73	2,019,275,431.37	46,353,000	43.56	2.01
1878.....	5,594,560.26	455,875,682.27	2,256,205,892.53	256,823,612.08	1,999,382,280.45	47,598,000	42.01	1.99
1879.....	37,015,630.26	410,835,741.78	2,245,495,972.04	249,080,167.01	1,996,414,905.03	48,866,000	40.85	1.71
1880.....	7,621,455.26	388,800,815.37	2,120,415,370.63	201,083,622.88	1,919,326,747.75	50,155,788	38.27	1.59
1881.....	6,723,865.26	422,721,954.32	2,099,913,569.58	249,363,415.35	1,849,550,154.23	51,316,000	35.46	1.46
1882.....	16,260,805.26	438,241,788.77	1,918,312,994.03	242,289,519.78	1,676,023,474.25	52,495,000	31.91	1.09
1883.....	7,831,415.26	538,111,162.81	1,884,171,728.07	345,389,902.92	1,538,781,825.15	53,693,000	28.66	.96
1884.....	19,656,205.26	534,308,868.31	1,830,528,923.57	391,985,928.18	1,438,542,995.39	54,911,000	26.20	.87
1885.....	4,100,995.26	663,712,927.88	1,863,964,873.14	488,612,429.23	1,375,352,443.91	56,148,000	24.50	.84
1886.....	9,704,445.26	619,344,468.52	1,775,063,013.78	492,917,173.34	1,282,145,840.44	57,494,000	22.34	.79
1887.....	6,115,165.26	629,795,077.37	1,657,602,592.63	482,433,917.21	1,175,168,675.42	58,680,000	20.03	.71
1888.....	2,496,095.26	739,840,389.32	1,692,858,984.58	629,854,089.85	1,063,004,894.73	59,974,000	17.72	.65
1889.....	1,911,485.26	787,287,446.97	1,619,052,922.23	643,113,172.01	975,939,750.22	61,289,000	15.92	.59
1890.....	1,815,805.26	825,011,289.47	1,552,140,204.73	661,355,834.20	890,784,370.53	62,622,250	14.22	.47
1891.....	1,614,705.26	933,832,766.35	1,545,996,591.61	694,083,839.83	851,912,751.78	64,002,000	13.32	.37
1892.....	2,785,875.26	1,000,648,939.37	1,588,464,144.63	746,937,681.03	841,526,463.60	65,403,000	12.86	.35
1893.....	2,094,060.26	958,854,525.87	1,545,985,686.13	707,016,210.38	838,969,475.75	66,826,000	12.55	.34
1894.....	1,851,240.26	995,369,506.42	1,632,253,636.68	732,940,256.13	899,313,380.55	68,275,000	13.17	.37
1895.....	1,721,590.26	958,197,332.99	1,676,120,985.25	774,448,016.51	901,672,968.74	69,753,000	12.93	.42
1896.....	1,636,890.26	920,839,543.14	1,769,840,323.40	814,543,069.70	955,297,253.70	71,263,000	13.41	.48
1897.....	1,346,880.26	988,960,655.64	1,817,672,665.90	831,016,579.76	986,656,086.14	72,807,000	13.55	.47
1898.....	1,262,680.26	947,901,845.64	1,796,531,933.90	769,446,503.76	1,027,085,430.14	74,380,000	13.81	.46

^a The column of "Debt bearing no interest" includes certificates issued against gold, silver, and currency deposited in the Treasury.

PUBLIC DEBT.

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No. 10.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES ON JULY 1 OF EACH YEAR FROM 1873 TO 1899.

[Prepared in the office of the Secretary of the Treasury.]

July 1—	2 percents.	3 percents.	3½ percents.	4 percents.	4½ percents.	5 percents.	6 percents.	Total interest-bearing debt.	Annual interest charge.
	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>
1873		14,000,000.00		678,000.00		414,567,300.00	1,281,238,650.00	1,710,483,950.00	92,049,804.00
1874		14,000,000.00		678,000.00		510,628,050.00	1,218,624,700.00	1,738,930,750.00	98,796,004.50
1875		14,000,000.00		678,000.00		607,132,750.00	1,100,865,550.00	1,722,676,300.00	96,855,690.50
1876		14,000,000.00				711,685,800.00	984,999,650.00	1,710,685,450.00	96,104,269.00
1877		14,000,000.00			140,000,000.00	703,266,650.00	854,621,850.00	1,711,888,500.00	93,160,643.50
1878		14,000,000.00		98,850,000.00	240,000,000.00	703,266,650.00	738,619,000.00	1,794,735,650.00	94,654,472.50
1879		14,000,000.00		741,522,000.00	250,000,000.00	508,440,350.00	283,681,350.00	1,797,643,700.00	83,773,778.50
1880		14,000,000.00		739,347,800.00	250,000,000.00	484,864,900.00	235,780,400.00	1,723,993,100.00	79,633,981.00
1881		14,000,000.00		739,347,800.00	250,000,000.00	439,841,350.00	196,378,600.00	1,639,567,750.00	75,018,605.50
1882		14,000,000.00	460,461,050.00	739,349,350.00	250,000,000.00			1,463,810,400.00	57,860,110.75
1883			318,204,350.00	737,942,200.00	250,000,000.00			1,338,229,150.00	51,436,709.50
1884		238,612,150.00		737,951,700.00	250,000,000.00			1,226,563,850.00	47,926,432.50
1885		208,190,500.00		737,960,450.00	250,000,000.00			1,196,150,950.00	47,014,133.00
1886		158,046,600.00		737,967,500.00	250,000,000.00			1,146,014,100.00	45,510,098.00
1887		33,716,500.00		737,975,850.00	250,000,000.00			1,021,692,350.00	41,780,529.50
1888		14,000,000.00		714,315,450.00	222,207,050.00			950,522,500.00	38,991,935.25
1889		14,000,000.00		676,214,990.00	139,639,000.00			829,858,990.00	33,752,354.60
1890		14,000,000.00		602,297,360.00	109,015,750.00			725,313,110.00	29,417,603.15
1891				559,650,920.00	50,869,200.00			610,529,120.00	23,615,735.80
1892	25,364,500.00			559,664,330.00				585,029,330.00	22,893,883.20
1893	25,364,500.00			559,672,600.00				565,037,100.00	22,894,194.00
1894	25,364,500.00			559,677,390.00		50,000,000.00		635,641,890.00	25,394,385.60
1895	25,364,500.00			590,837,560.00		100,000,000.00		716,202,060.00	29,140,792.40
1896	25,364,500.00			721,999,390.00		100,000,000.00		847,363,890.00	34,837,265.60
1897	25,364,500.00			722,000,620.00		100,000,000.00		847,365,130.00	34,387,315.20
1898	25,364,500.00			722,002,970.00		100,000,000.00		847,367,470.00	34,387,408.80
1899	25,364,500.00	198,678,720.00		722,005,530.00		100,000,000.00		1,046,048,750.00	40,347,872.80

NOTE.—The interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, and is exclusive of interest charge on Pacific Railway bonds; and the total interest-bearing debt, as above, is exclusive of Pacific Railway bonds.

NO. 10.—ANALYSIS OF THE PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES, ETC., 1873 TO 1899—Continued.

July 1—	Debt on which interest has ceased.	Debt bearing no interest. <i>a</i>	Outstanding principal.	Cash in the Treasury.	Total of debt, less cash in Treasury.	Population of the United States, June 1.	Debt per capita.	Interest per capita.
	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>		<i>Dollars.</i>	<i>Dollars.</i>
1873.....	51,929,710.26	472,069,332.94	2,234,482,993.20	129,020,932.45	2,105,462,060.75	41,677,000	50.52	2.35
1874.....	3,216,590.26	509,543,128.17	2,251,690,468.43	147,541,314.74	2,104,149,153.69	42,796,000	49.17	2.31
1875.....	11,425,820.26	493,182,411.69	2,232,284,531.95	142,243,361.82	2,090,041,170.13	43,951,000	47.53	2.29
1876.....	3,902,420.26	465,807,106.89	2,180,235,067.15	119,469,736.70	2,060,765,330.45	45,137,000	45.66	2.11
1877.....	16,648,860.26	476,764,031.84	2,205,901,392.70	186,025,960.73	2,019,275,431.37	46,353,000	43.56	2.01
1878.....	5,594,560.26	455,875,682.27	2,256,205,892.53	256,823,612.08	1,999,382,280.45	47,598,000	42.01	1.99
1879.....	37,015,630.26	410,335,741.78	2,245,495,072.04	249,080,167.01	1,996,414,905.03	48,866,000	40.85	1.71
1880.....	7,621,455.26	388,800,815.37	2,120,415,370.63	201,088,622.88	1,919,326,747.75	50,155,783	38.27	1.59
1881.....	6,723,865.26	422,721,954.32	2,069,013,569.58	249,363,415.35	1,819,650,154.23	51,316,000	35.46	1.46
1882.....	16,260,805.26	438,241,788.77	1,918,312,994.03	243,289,519.78	1,675,023,474.25	52,495,000	31.91	1.09
1883.....	7,831,415.26	538,111,162.81	1,884,171,728.07	345,389,902.92	1,538,781,825.15	53,693,000	28.66	.96
1884.....	19,656,205.26	584,308,868.31	1,830,528,923.57	391,985,928.18	1,438,542,995.39	54,911,000	26.20	.87
1885.....	4,100,995.26	663,712,927.88	1,863,964,873.14	488,612,429.23	1,375,352,443.91	56,148,000	24.50	.84
1886.....	9,704,445.26	619,344,468.52	1,775,063,013.78	492,917,173.34	1,282,145,840.44	57,404,000	22.34	.79
1887.....	6,115,165.26	629,795,077.37	1,657,602,592.63	482,433,917.21	1,175,168,675.42	58,680,000	20.03	.71
1888.....	2,496,095.26	739,840,389.32	1,692,858,984.58	629,854,089.85	1,063,004,894.73	59,974,000	17.72	.65
1889.....	1,911,485.26	787,287,416.97	1,619,052,922.23	643,113,172.01	975,939,750.22	61,289,000	15.92	.53
1890.....	1,815,805.26	825,011,289.47	1,552,140,204.73	691,355,834.20	860,784,370.53	62,622,250	14.22	.47
1891.....	1,614,705.26	923,852,766.35	1,545,996,591.61	694,083,839.83	851,912,751.78	64,002,000	13.32	.37
1892.....	2,785,875.26	1,000,648,939.37	1,588,464,144.63	746,937,681.03	841,526,463.60	65,403,000	12.86	.35
1893.....	2,094,060.26	958,854,525.87	1,545,985,686.13	707,016,210.38	838,969,475.75	66,826,000	12.55	.34
1894.....	1,851,240.26	995,360,506.42	1,632,253,636.68	732,940,256.13	899,313,380.55	68,275,000	13.17	.37
1895.....	1,721,590.26	958,197,322.99	1,676,120,983.25	774,448,016.51	901,672,966.74	69,753,000	12.93	.32
1896.....	1,636,890.26	920,839,543.14	1,769,840,323.40	814,543,069.70	955,297,253.70	71,263,000	13.41	.48
1897.....	1,346,880.26	968,960,655.04	1,817,672,665.90	831,016,379.76	986,656,286.14	72,807,000	13.55	.47
1898.....	1,262,680.26	947,901,845.64	1,796,531,995.90	769,446,503.76	1,027,085,492.14	74,389,000	13.81	.46
1899.....	1,218,300.26	944,660,256.66	1,991,927,306.92	836,607,071.73	1,155,320,235.19	76,011,000	15.20	.53

a The column of "Debt bearing no interest" includes certificates issued against gold, silver, and currency deposited in the Treasury.