1. Gross National Product, Net National Product, and National Income, 1946–74

Table 1.1.—Gross National Product: Annually, 1946–74, and

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	**Gross national product**	**209,579**	**232,757**	**259,079**	**258,023**	**286,172**	**330,183**	**347,178**	**366,129**	**366,306**	**399,266**	**420,691**	**442,755**
2	**Personal consumption expenditures**	**143,808**	**161,742**	**174,749**	**178,135**	**191,966**	**207,066**	**217,093**	**229,665**	**235,841**	**253,665**	**266,007**	**280,409**
3	Durable goods	15,756	20,431	22,855	25,047	30,754	29,814	29,148	32,499	31,840	38,621	37,887	39,334
4	Nondurable goods	82,728	90,879	96,582	94,855	98,226	108,773	113,899	116,530	117,951	122,933	128,900	135,154
5	Services	45,324	50,432	55,312	58,233	62,986	68,479	74,046	80,636	86,050	92,111	99,220	105,921
6	**Gross private domestic investment**	**30,651**	**33,952**	**45,855**	**35,277**	**53,815**	**59,180**	**52,109**	**53,349**	**52,715**	**68,377**	**71,022**	**69,188**
7	Fixed investment	24,272	34,414	41,147	38,352	47,026	48,884	48,976	52,902	54,258	62,424	66,327	67,853
8	Nonresidential	16,768	22,889	26,178	24,283	27,137	31,140	31,202	34,301	33,978	38,317	43,720	46,674
9	Structures	6,823	7,573	8,898	8,551	9,338	11,266	11,508	12,770	13,166	14,429	17,377	18,113
10	Producers' durable equipment	9,945	15,316	17,280	15,732	17,799	19,874	19,694	21,531	20,812	23,888	26,343	28,561
11	Residential	7,504	11,525	14,969	14,069	19,889	17,744	17,774	18,601	20,280	24,107	22,607	21,179
12	Nonfarm structures	6,808	10,527	13,766	12,933	18,729	16,557	16,639	17,450	19,178	23,041	21,449	20,043
13	Farm structures	519	697	873	837	785	816	767	765	711	634	700	681
14	Producers' durable equipment	177	301	330	299	375	371	368	386	391	432	458	455
15	Change in business inventories	6,379	−462	4,708	−3,075	6,789	10,296	3,133	447	−1,543	5,953	4,695	1,335
16	Nonfarm	6,350	1,298	2,976	−2,209	6,000	9,057	2,146	1,068	−2,129	5,486	5,075	801
17	Farm	29	−1,760	1,732	−866	789	1,239	987	−621	586	467	−380	534
18	**Net exports of goods and services**	**7,572**	**11,610**	**6,511**	**6,219**	**1,898**	**3,838**	**2,394**	**591**	**1,990**	**2,218**	**4,270**	**6,072**
19	Exports	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
20	Imports	7,239	8,227	10,371	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652
21	**Government purchases of goods and services.**	**27,548**	**25,453**	**31,964**	**38,392**	**38,493**	**60,099**	**75,582**	**82,524**	**75,760**	**75,006**	**79,392**	**87,086**
22	Federal	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
23	National defense	14,789	9,048	10,668	13,187	13,995	33,487	45,838	48,594	41,112	38,446	40,156	44,017
24	Nondefense	2,828	3,650	6,032	7,223	4,729	4,835	6,527	8,936	6,821	6,009	5,746	5,947
25	State and local	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	**197.4**	**205.0**	**215.3**	**220.4**	**224.9**	**229.1**	**233.3**	**243.6**	**249.6**	**257.1**	**264.0**	**265.5**	**260.1**	**256.6**	**258.6**	**256.5**
2	**Personal consumption expenditures**	**134.5**	**139.6**	**148.4**	**152.7**	**156.0**	**159.9**	**163.5**	**167.6**	**170.3**	**174.0**	**176.9**	**177.8**	**176.6**	**178.2**	**177.6**	**180.1**
3	Durable goods	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8
4	Nondurable goods	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3
5	Services	43.0	44.4	46.2	47.7	48.8	49.9	51.1	52.0	53.2	54.6	56.2	57.2	57.5	58.1	58.3	59.0
6	**Gross private domestic investment**	**24.5**	**31.5**	**32.6**	**34.0**	**32.7**	**31.6**	**31.8**	**39.7**	**43.3**	**46.1**	**47.9**	**46.1**	**39.3**	**32.7**	**35.7**	**33.4**
7	Fixed investment	18.6	22.7	26.5	29.3	32.3	32.6	34.5	38.3	40.0	41.0	41.8	41.8	39.3	38.0	37.4	38.6
8	Nonresidential	13.0	15.5	18.2	20.4	22.3	22.6	22.7	23.9	25.5	25.4	26.4	27.4	25.9	24.8	23.5	23.0
9	Structures	5.6	6.9	7.4	7.4	7.4	7.4	7.7	7.8	8.2	8.7	9.3	9.4	9.1	8.7	8.3	8.1
10	Producers' durable equipment	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9
11	Residential	5.7	7.2	8.3	8.9	10.0	10.0	11.8	14.4	14.5	15.6	15.4	14.4	13.4	13.2	14.0	15.7
12	Nonfarm structures	5.1	6.5	7.6	8.0	9.0	9.0	10.7	13.3	13.4	14.4	14.2	13.1	12.3	12.1	12.9	14.6
13	Farm structures	.5	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	.9	.8	.8	.8
14	Producers' durable equipment	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3
15	Change in business inventories	5.9	8.8	6.1	4.7	.4	−1.0	−2.7	1.4	3.3	5.1	6.1	4.3	.0	−5.3	−1.7	−5.3
16	Nonfarm	6.0	8.7	5.9	4.8	1.5	1.5	−.3	2.4	2.3	2.9	3.9	2.8	.6	−4.1	−.6	−4.7
17	Farm	−.1	.1	.2	−.1	−1.1	−2.5	−2.4	−1.0	1.0	2.2	2.2	1.5	−.6	−1.2	−1.1	−.5
18	**Net exports of goods and services**	**6.9**	**7.7**	**8.9**	**6.9**	**11.6**	**12.1**	**12.6**	**10.2**	**8.3**	**6.2**	**6.0**	**5.6**	**7.5**	**7.3**	**6.2**	**3.9**
19	Exports	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
20	Imports	6.8	7.2	7.3	7.6	7.8	8.5	7.9	8.7	9.9	10.3	10.8	10.4	10.0	9.8	9.3	9.5
21	**Government purchases of goods and services.**	**31.6**	**26.2**	**25.5**	**26.9**	**24.6**	**25.4**	**25.5**	**26.1**	**27.7**	**30.7**	**33.2**	**36.0**	**36.7**	**38.4**	**39.1**	**39.2**
22	Federal	22.6	16.8	15.3	15.8	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5
23	National defense	20.4	14.4	12.0	12.3	9.4	8.9	8.6	9.3	9.8	10.3	10.6	12.0	12.7	13.4	13.6	13.1
24	Nondefense	2.2	2.3	3.3	3.5	3.2	4.2	4.0	3.3	3.9	5.6	7.0	7.7	7.0	7.4	7.0	7.4
25	State and local	8.9	9.4	10.2	11.1	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

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Seasonally Adjusted Quarterly Totals at Annual Rates, 1946–74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
448,881	**486,465**	**505,978**	**523,292**	**563,817**	**594,738**	**635,743**	**688,110**	**752,996**	**796,312**	**868,465**	**935,541**	**982,419**	**1,063,436**	**1,171,121**	**1,306,335**	**1,406,911**	1
289,461	**310,768**	**324,903**	**334,995**	**355,217**	**374,578**	**400,381**	**430,154**	**464,793**	**490,358**	**535,932**	**579,711**	**618,796**	**668,171**	**733,034**	**808,549**	**885,862**	2
36,846	42,436	43,109	41,573	46,703	51,432	56,320	62,786	67,663	69,646	79,995	85,478	84,931	97,087	111,241	122,933	121,938	3
139,790	146,444	151,115	155,286	161,561	167,067	176,929	188,626	204,685	212,593	230,359	247,036	264,748	277,686	299,347	334,354	375,664	4
112,825	121,888	130,679	138,136	146,953	156,079	167,132	178,742	192,445	208,119	225,578	247,197	269,117	293,398	322,446	351,262	388,260	5
61,916	**77,552**	**76,444**	**74,335**	**85,188**	**90,204**	**96,604**	**112,015**	**124,477**	**120,829**	**131,526**	**146,200**	**140,814**	**159,969**	**188,275**	**220,472**	**212,218**	6
63,407	72,325	72,685	72,143	78,683	84,241	90,806	102,496	110,157	110,730	123,821	136,828	137,039	153,615	178,833	202,952	202,471	7
41,619	45,297	47,703	47,096	51,248	53,596	59,655	71,252	81,417	82,083	89,272	98,949	100,461	104,060	116,827	136,477	147,916	8
16,743	17,047	18,171	18,356	19,424	19,578	21,462	26,109	29,237	29,494	31,592	35,663	37,661	39,338	42,543	48,964	54,406	9
24,876	28,250	29,532	28,740	31,824	34,018	38,193	45,143	52,180	52,589	57,680	63,286	62,800	64,722	74,284	87,513	93,510	10
21,788	27,028	24,982	25,047	27,435	30,645	31,151	31,244	28,740	28,647	34,549	37,879	36,578	49,555	62,006	66,475	54,555	11
20,662	25,784	23,869	23,823	26,250	29,398	29,851	29,949	27,375	27,239	33,089	36,274	35,131	47,896	60,281	64,659	52,219	12
650	674	584	703	645	655	672	608	673	697	628	745	565	652	664	608	992	13
476	570	529	521	540	592	628	687	692	711	832	860	882	1,007	1,061	1,208	1,344	14
−1,491	5,227	3,759	2,192	6,505	5,963	5,798	9,519	14,320	10,099	7,705	9,372	3,775	6,354	9,442	17,520	9,747	15
−2,339	5,313	3,471	1,918	5,766	5,172	6,388	8,498	14,480	9,364	7,601	9,235	3,666	5,073	8,832	14,051	11,609	16
848	−86	288	274	739	791	−590	1,021	−160	735	104	137	109	1,281	610	3,469	−1,862	17
2,464	**559**	**4,372**	**5,806**	**5,378**	**6,295**	**8,948**	**7,591**	**5,060**	**4,937**	**2,280**	**1,753**	**3,946**	**1,562**	**−3,293**	**7,368**	**7,746**	18
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	62,468	65,595	72,656	101,519	144,224	19
20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,653	52,946	58,522	64,033	75,949	94,151	136,478	20
95,040	**97,586**	**100,259**	**108,156**	**118,034**	**123,661**	**129,810**	**138,350**	**158,666**	**180,188**	**198,727**	**207,877**	**218,863**	**233,734**	**253,105**	**269,946**	**301,085**	21
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	22
45,565	45,597	44,451	46,995	51,052	50,296	49,048	49,443	60,330	71,462	76,868	76,272	73,537	70,236	73,513	73,370	77,380	23
8,339	8,293	9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	24
41,136	43,696	46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	25

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
267.4	**276.9**	**294.5**	**305.9**	**319.9**	**327.7**	**334.4**	**338.5**	**341.1**	**341.3**	**347.0**	**359.2**	**365.4**	**368.8**	**367.8**	**362.6**	**362.0**	**361.8**	**366.2**	**375.0**	**387.5**	**395.4**	**404.0**	**410.2**	1
182.9	**186.8**	**200.4**	**197.8**	**208.3**	**203.8**	**206.2**	**209.9**	**211.1**	**215.1**	**217.2**	**225.0**	**228.3**	**229.9**	**230.5**	**230.0**	**231.9**	**234.3**	**236.4**	**240.8**	**246.8**	**251.9**	**256.0**	**260.0**	2
27.7	28.1	35.6	31.5	33.8	28.9	28.3	28.3	28.9	29.0	27.3	31.4	32.9	32.8	32.5	31.9	31.2	31.8	31.3	33.0	36.2	38.6	40.3	39.4	3
94.8	96.3	100.9	100.9	107.6	107.1	109.0	111.4	110.8	113.0	115.0	116.9	117.0	116.9	116.2	116.0	117.1	117.1	118.1	119.5	120.5	122.2	123.3	125.7	4
60.3	62.3	63.9	65.4	66.9	67.9	69.0	70.1	71.5	73.1	74.9	76.7	78.4	80.2	81.8	82.1	83.6	85.3	87.0	88.3	90.1	91.1	92.4	94.9	5
43.6	**50.5**	**55.4**	**65.6**	**60.7**	**63.9**	**58.7**	**53.4**	**54.1**	**47.5**	**51.1**	**55.7**	**54.8**	**56.1**	**54.2**	**48.2**	**49.5**	**50.4**	**53.1**	**57.8**	**63.5**	**67.9**	**70.1**	**72.0**	6
41.2	45.8	50.6	50.6	50.2	48.7	48.3	48.3	48.9	49.9	46.8	50.3	52.4	53.0	53.5	52.8	52.1	53.1	55.3	56.6	58.9	61.9	64.0	64.9	7
23.6	26.0	28.9	30.0	30.2	31.1	31.8	31.4	31.7	32.2	29.1	31.8	33.5	34.0	35.1	34.6	33.7	33.6	34.3	34.3	34.8	37.2	39.7	41.6	8
8.5	8.9	9.6	10.4	10.8	11.5	11.6	11.2	11.3	11.4	11.5	11.9	12.3	12.7	12.9	13.1	13.2	13.1	13.2	13.2	13.6	14.1	14.7	15.3	9
15.1	17.1	19.4	19.6	19.4	19.7	20.2	20.2	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1	21.1	23.1	25.0	26.3	10
17.6	19.8	21.6	20.6	20.0	17.6	16.5	16.8	17.2	17.7	17.7	18.5	18.9	19.0	18.4	18.2	18.3	19.5	21.0	22.3	24.1	24.7	24.3	23.3	11
16.5	18.6	20.5	19.4	18.8	16.4	15.3	15.7	16.1	16.5	16.6	17.4	17.7	17.8	17.3	17.1	17.2	18.4	19.9	21.2	23.0	23.6	23.3	22.3	12
.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.7	.7	.7	.7	.7	.6	.6	.6	13
.3	.4	.4	.4	.4	.4	.4	.4	.3	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	14
2.4	4.8	4.9	15.1	10.5	15.2	10.4	5.1	5.2	−2.3	4.3	5.4	2.4	3.2	.7	−4.5	−2.5	−2.7	−2.2	1.3	4.6	6.1	6.0	7.1	15
2.2	4.2	3.8	13.8	9.3	14.0	9.1	3.8	4.0	−3.3	3.3	4.6	3.0	4.1	1.5	−4.3	−2.8	−3.2	−2.8	.2	3.8	5.7	5.5	6.8	16
.2	.6	1.1	1.2	1.2	1.2	1.2	1.3	1.2	1.0	.9	.8	−.6	−.9	−.8	−.2	.2	.5	.6	1.0	.8	.3	.5	.3	17
3.2	**2.7**	**.6**	**1.1**	**1.3**	**3.3**	**5.1**	**5.7**	**5.0**	**3.2**	**1.2**	**.2**	**.5**	**.2**	**.7**	**1.0**	**1.2**	**1.8**	**2.1**	**2.9**	**2.9**	**1.5**	**2.4**	**2.0**	18
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	19
9.9	10.6	13.4	14.1	15.4	15.7	14.8	14.5	15.4	15.2	15.8	16.9	16.3	17.0	16.8	16.1	15.4	16.8	15.9	16.0	16.7	17.8	18.1	18.7	20
37.7	**36.9**	**38.0**	**41.4**	**49.6**	**56.7**	**64.4**	**69.6**	**70.9**	**75.5**	**77.5**	**78.3**	**81.7**	**82.6**	**82.4**	**83.4**	**79.5**	**75.4**	**74.6**	**73.4**	**74.3**	**74.1**	**75.4**	**76.2**	21
18.6	17.4	18.0	20.9	28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	22
12.4	12.5	14.1	16.9	24.0	30.3	37.7	42.0	42.4	45.6	46.9	48.5	49.1	49.5	48.3	47.5	44.3	41.9	39.8	38.4	38.6	38.1	39.1	38.0	23
6.1	4.9	4.0	3.9	4.7	4.8	4.6	5.2	6.0	6.6	7.4	6.1	8.1	8.7	8.9	10.1	8.5	6.1	6.4	6.3	5.9	5.6	5.6	6.9	24
19.1	19.4	20.0	20.5	20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	25

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Table 1.1.—Gross National Product: Annually, 1946–74, and

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	**Personal consumption expenditures**	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2
3	Durable goods	37.6	37.6	37.3	38.9	40.0	39.5	39.1	38.8	36.8	36.0	36.7	38.0	41.2	43.0	43.9	41.6
4	Nondurable goods	127.2	128.1	129.4	130.8	132.5	133.9	137.2	136.9	137.6	138.9	140.8	141.9	144.3	145.6	147.1	148.7
5	Services	96.5	98.1	100.1	102.1	103.6	104.9	106.5	108.7	109.6	111.9	114.2	115.5	118.0	120.5	123.2	125.9
6	**Gross private domestic investment**	70.8	70.4	71.3	71.6	69.8	69.8	71.8	65.4	57.8	56.5	62.5	70.4	74.2	83.2	73.6	79.2
7	Fixed investment	64.8	66.1	67.2	67.3	67.8	67.5	68.6	67.6	63.2	61.6	62.4	66.3	70.2	72.8	73.6	72.7
8	Nonresidential	42.0	43.1	44.6	45.2	46.1	46.3	47.6	46.7	42.9	41.2	40.5	42.0	43.4	45.0	46.4	46.4
9	Structures	16.6	17.2	17.8	18.0	18.0	18.2	18.2	18.1	17.3	16.8	16.3	16.5	16.4	17.0	17.4	17.4
10	Producers' durable equipment	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.0	28.0	29.0	29.0
11	Residential	22.7	23.0	22.6	22.1	21.6	21.2	21.0	20.9	20.4	20.5	22.0	24.4	26.9	27.8	27.2	26.3
12	Nonfarm structures	21.6	21.8	21.4	21.0	20.4	20.0	19.9	19.8	19.4	19.4	20.8	23.1	25.6	26.5	26.0	25.1
13	Farm structures	.7	.7	.7	.7	.7	.7	.7	.7	.7	.6	.6	.7	.6	.7	.7	.7
14	Producers' durable equipment	.5	.5	.5	.4	.5	.5	.4	.5	.3	.4	.5	.6	.6	.6	.5	.5
15	Change in business inventories	6.0	4.3	4.1	4.3	2.1	2.3	3.2	−2.2	−5.4	−5.1	.1	4.1	4.0	10.4	.0	6.5
16	Nonfarm	6.6	5.2	4.4	4.1	2.0	2.0	2.5	−3.3	−6.3	−5.9	−.8	3.3	4.0	10.5	.2	6.7
17	Farm	−.5	−.9	−.3	.2	.1	.3	.7	1.1	.9	.8	.9	.8	.0	−.1	−.1	−.1
18	**Net exports of goods and services**	2.5	3.9	4.6	6.1	6.8	6.4	6.2	5.0	2.9	2.4	2.8	1.8	.4	−.4	1.2	1.1
19	Exports	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
20	Imports	19.6	19.6	19.9	19.2	20.8	20.9	20.5	20.4	20.3	20.9	20.5	21.6	22.2	23.4	23.7	23.4
21	**Government purchases of goods and services.**	77.2	79.3	79.7	81.3	86.2	86.6	87.5	88.1	91.2	94.2	96.1	98.7	97.8	98.0	97.5	97.0
22	Federal	44.9	46.2	45.8	46.7	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
23	National defense	38.3	40.3	40.2	41.9	43.3	43.9	44.6	44.3	44.5	45.4	45.9	46.5	46.1	45.5	45.6	45.1
24	Nondefense	6.6	5.9	5.6	4.8	7.0	6.0	5.5	5.3	7.2	8.2	8.5	9.4	8.1	8.8	8.1	8.1
25	State and local	32.3	33.1	33.9	34.6	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	**Gross national product**	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	**Personal consumption expenditures**	455.9	460.3	469.1	473.9	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1
3	Durable goods	68.4	65.7	68.2	68.4	66.9	70.2	70.3	71.2	76.5	78.1	82.3	83.1
4	Nondurable goods	200.5	203.9	206.8	207.4	209.6	211.2	213.4	216.2	223.0	227.6	233.9	237.0
5	Services	187.0	190.6	194.1	198.0	202.2	206.2	210.5	213.7	218.2	222.8	228.3	233.0
6	**Gross private domestic investment**	121.8	126.7	123.7	125.7	118.6	115.5	121.7	127.5	125.1	131.9	132.3	136.8
7	Fixed investment	110.3	111.4	110.7	108.2	106.3	109.4	111.5	115.8	119.8	121.4	124.3	129.8
8	Nonresidential	79.2	81.2	82.4	82.9	81.2	81.6	81.8	83.7	86.8	87.1	89.7	93.5
9	Structures	28.9	29.0	29.8	29.2	29.6	29.1	29.7	29.6	31.2	31.2	31.2	32.7
10	Producers' durable equipment	50.3	52.2	52.5	53.7	51.6	52.5	52.1	54.1	55.6	55.8	58.5	60.9
11	Residential	31.2	30.2	28.4	25.3	25.0	27.8	29.7	32.1	33.0	34.3	34.6	36.2
12	Nonfarm structures	29.6	29.0	27.0	23.9	23.6	26.5	28.4	30.5	31.5	33.0	33.1	34.7
13	Farm structures	.8	.4	.7	.8	.8	.6	.6	.8	.7	.6	.6	.6
14	Producers' durable equipment	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.9
15	Change in business inventories	11.5	15.3	13.0	17.5	12.3	6.1	10.3	11.7	5.3	10.5	8.0	7.1
16	Nonfarm	10.7	15.5	13.4	18.3	12.2	5.4	9.3	10.6	5.1	10.4	7.9	7.0
17	Farm	.9	−.2	−.4	−.9	.1	.7	1.0	1.1	.2	.1	.1	.1
18	**Net exports of goods and services**	6.1	5.3	4.2	4.6	5.2	5.2	5.3	4.0	1.7	3.3	3.1	1.0
19	Exports	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
20	Imports	35.6	36.7	39.1	39.5	40.1	39.7	40.4	42.4	45.4	46.8	49.3	49.1
21	**Government purchases of goods and services.**	149.9	155.2	162.1	167.5	175.2	177.5	181.9	186.2	192.9	198.1	200.2	203.7
22	Federal	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
23	National defense	55.1	58.4	62.7	65.0	69.4	70.4	72.5	73.5	76.1	77.2	76.7	77.4
24	Nondefense	18.5	18.3	18.8	18.4	19.2	18.9	19.6	20.2	20.0	21.3	21.9	21.3
25	State and local	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9

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Seasonally Adjusted Quarterly Totals at Annual Rates, 1946–74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
319.8	325.9	326.0	328.0	328.5	333.1	335.7	342.7	347.5	353.0	357.0	363.4	367.2	371.2	377.8	382.1	390.5	397.8	405.7	407.5	417.7	424.1	432.7	446.1	2
43.0	43.9	43.4	42.2	39.7	40.7	41.9	44.0	45.0	46.3	46.8	48.8	49.8	51.1	51.9	52.9	55.0	56.3	58.1	56.0	61.4	61.3	63.1	65.3	3
148.8	151.8	151.4	152.5	153.9	154.7	155.2	157.4	159.3	160.6	162.2	164.1	165.2	165.9	168.3	168.8	172.7	175.7	179.1	180.1	182.6	186.0	189.5	196.5	4
128.0	130.2	131.2	133.3	135.0	137.6	138.6	141.4	143.2	146.1	148.0	150.5	152.1	154.1	157.7	160.4	162.9	165.7	168.5	171.4	173.7	176.9	180.1	184.3	5
86.8	77.7	73.5	67.7	66.8	72.7	77.7	80.1	84.6	86.2	86.4	83.6	86.0	88.9	92.3	93.6	94.0	96.4	97.4	98.6	109.2	110.1	114.3	114.5	6
75.5	73.4	71.2	70.7	69.8	71.1	72.6	75.1	76.3	79.1	80.0	79.4	80.1	83.6	85.1	88.1	89.4	89.9	91.3	92.6	98.1	101.2	103.8	106.9	7
48.3	48.6	47.2	46.8	45.7	46.8	47.1	48.7	49.8	51.4	52.1	51.7	51.4	52.9	54.3	55.9	56.9	58.7	60.6	62.3	66.8	69.6	72.5	76.1	8
18.3	17.9	17.9	18.6	18.5	18.3	18.3	18.3	18.6	19.4	20.1	19.7	18.8	19.7	19.8	20.0	20.2	21.2	21.9	22.5	23.8	25.9	26.4	28.3	9
30.0	30.7	29.3	28.2	27.2	28.6	28.8	30.4	31.2	32.0	32.0	32.0	32.6	33.2	34.5	35.8	36.7	37.5	38.7	39.9	42.9	43.7	46.2	47.8	10
27.2	24.8	24.0	23.9	24.1	24.3	25.5	26.4	26.5	27.6	27.8	27.7	28.8	30.8	30.8	32.2	32.4	31.2	30.7	30.2	31.3	31.5	31.3	30.8	11
26.0	23.8	22.8	22.8	22.8	23.1	24.4	24.9	25.4	26.5	26.6	26.5	27.5	29.4	29.7	30.9	31.0	30.0	29.5	29.0	29.9	30.4	29.9	29.6	12
.7	.5	.6	.6	.7	.6	.5	1.0	.6	.6	.7	.7	.7	.7	.5	.7	.8	.6	.6	.6	.8	.4	.7	.5	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	14
11.3	4.3	2.4	−2.9	−3.0	1.6	5.1	5.0	8.3	7.1	6.4	4.1	5.8	5.3	7.2	5.6	4.7	6.4	6.0	6.1	11.1	9.0	10.4	7.6	15
11.1	4.0	1.9	−3.2	−3.2	1.4	4.8	4.7	7.7	6.4	5.6	3.3	5.0	4.4	6.4	4.9	5.1	7.0	6.8	6.7	10.5	8.0	9.1	6.4	16
.1	.3	.4	.3	.2	.2	.3	.3	.6	.7	.8	.8	.9	.9	.8	.6	−.4	−.6	−.7	−.6	.6	1.0	1.3	1.2	17
2.8	3.6	5.0	6.2	6.8	5.6	5.3	5.5	4.8	6.1	5.7	5.0	5.0	6.6	6.0	7.5	9.5	8.3	9.0	8.9	6.8	8.8	8.1	6.7	18
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	19
23.7	23.9	23.3	22.1	22.1	22.3	23.7	24.2	24.6	25.2	25.4	25.8	25.4	26.2	27.0	27.1	27.3	28.1	28.8	29.6	28.7	32.4	32.6	34.1	20
97.3	99.3	101.8	102.7	105.0	106.8	108.4	112.3	116.1	116.8	118.8	120.4	122.0	121.3	124.3	127.1	128.3	130.0	130.0	130.9	131.7	135.7	140.1	146.0	21
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	22
43.9	43.8	44.8	45.3	46.0	46.7	46.8	48.5	50.9	51.3	51.1	50.9	50.2	50.5	50.2	50.3	49.8	49.5	48.9	47.9	47.1	48.3	49.3	53.1	23
8.4	9.3	9.8	9.5	9.3	10.3	10.8	11.1	12.1	11.7	13.1	13.9	14.7	12.8	14.3	15.6	16.0	16.3	15.8	16.6	16.9	17.5	18.2	18.7	24
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	25

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
563.8	574.1	584.5	596.4	606.4	615.2	625.1	628.4	648.6	662.9	674.1	687.1	705.9	724.7	739.7	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	2
84.8	85.3	85.5	86.2	84.8	86.2	86.7	82.1	92.8	95.9	97.7	102.0	106.0	109.2	112.2	117.6	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	3
240.8	244.9	249.0	253.4	259.0	262.4	266.4	271.2	272.4	276.7	278.9	282.7	287.6	296.4	302.2	311.2	321.4	328.0	339.6	348.5	359.8	371.9	383.9	387.1	4
238.2	243.9	249.9	256.8	262.6	266.6	272.1	275.1	283.4	290.3	297.5	302.4	312.3	319.1	325.3	333.0	339.5	348.2	355.2	362.2	371.2	382.8	394.9	404.0	5
144.0	147.2	150.5	143.2	138.6	140.3	143.3	141.0	152.7	160.8	161.0	165.4	176.7	184.9	191.0	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	6
135.3	136.5	138.6	137.0	136.0	136.2	137.5	138.4	145.2	151.2	156.2	161.9	171.9	174.8	178.8	189.7	199.3	202.8	205.6	204.2	203.5	203.4	203.1	199.8	7
96.7	97.7	100.4	100.9	99.9	101.3	101.7	98.9	102.3	102.7	104.1	107.1	112.2	114.2	117.0	123.8	131.0	134.5	138.5	141.8	145.9	146.6	148.1	151.1	8
33.9	34.8	36.8	37.1	36.8	37.6	38.0	38.3	38.7	39.1	39.7	39.8	41.6	42.0	42.5	44.0	46.3	47.7	50.3	51.5	53.4	54.1	54.0	56.1	9
62.8	62.9	63.6	63.8	63.2	63.7	63.7	60.6	63.6	63.6	64.4	67.4	70.6	72.2	74.5	79.9	84.8	86.7	88.2	90.4	92.5	92.4	94.1	95.0	10
38.5	38.8	38.2	36.1	36.1	34.9	35.8	39.5	42.9	48.5	52.1	54.8	59.7	60.6	61.8	65.9	68.2	68.3	67.0	62.4	57.6	56.9	55.0	48.7	11
36.8	37.3	36.3	34.7	34.7	33.6	34.4	37.8	41.4	46.9	50.3	53.0	58.0	58.9	60.1	64.2	66.4	66.6	65.2	60.4	55.3	54.6	52.7	46.3	12
.9	.5	1.0	.5	.6	.4	.5	.7	.5	.6	.8	.7	.7	.6	.7	.6	.7	.5	.6	.7	1.0	.9	.9	1.2	13
.9	.9	.9	.8	.8	.9	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.3	14
8.7	10.7	11.9	6.2	2.5	4.2	5.8	2.6	7.5	9.6	4.8	3.5	4.7	10.1	12.1	10.8	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	15
8.6	10.5	11.8	6.1	2.4	4.0	5.7	2.5	5.8	8.4	3.5	2.6	4.0	9.3	11.7	10.3	10.1	11.0	11.0	24.0	14.1	11.0	7.6	13.7	16
.1	.1	.1	.1	.1	.1	.1	.1	1.7	1.2	1.3	.9	.7	.8	.5	.5	2.3	3.3	4.6	3.7	.7	−1.7	−3.2	−3.2	17
1.1	.9	2.7	2.3	3.9	4.4	4.7	2.7	3.9	1.4	1.9	−.9	−4.6	−4.1	−2.3	−2.1	2.0	4.5	10.2	12.8	15.6	4.0	3.2	8.2	18
47.2	56.0	57.4	58.2	61.3	62.9	63.4	62.3	65.1	66.6	68.2	62.4	69.1	69.2	73.4	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	19
46.0	55.1	54.8	55.9	57.3	58.5	58.7	59.6	61.2	65.3	66.3	63.3	73.7	73.3	75.7	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	20
204.1	206.7	209.2	211.4	215.3	216.5	219.4	224.2	228.8	231.1	235.5	239.6	249.0	251.1	253.0	259.2	265.7	265.7	270.0	278.4	287.5	296.5	305.9	314.4	21
97.2	97.1	97.9	97.8	97.9	95.6	94.0	95.1	95.9	94.9	96.4	97.6	103.1	102.8	100.3	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	22
75.3	75.6	77.1	77.0	75.8	72.9	72.7	72.7	72.0	70.1	68.9	70.0	74.7	74.4	71.7	73.3	74.0	73.0	72.3	74.2	74.8	75.8	78.4	80.5	23
21.9	21.5	20.7	20.7	22.1	22.6	21.3	22.4	23.9	24.8	27.6	27.7	28.5	28.4	28.6	29.0	30.1	27.0	27.6	29.8	31.4	33.0	35.1	37.7	24
107.0	109.7	111.4	113.6	117.4	121.0	125.4	129.1	132.9	136.2	139.0	142.0	145.9	148.4	152.7	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	25

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