

TABLE A.—SUMMARY NATIONAL INCOME AND PRODUCT ACCOUNTS, 1976

[Billions of dollars]

Account 1.—National Income and Product Account

Line		Line	
1	Compensation of employees	27	Personal consumption expenditures (2-3)
2	Wages and salaries	28	Durable goods
3	Disbursements (2-7)	29	Nondurable goods
4	Wage accruals less disbursements (3-12) and (5-4)	30	Services
5	Supplements to wages and salaries	31	Gross private domestic investment (5-1)
6	Employer contributions for social insurance (3-20)	32	Fixed investment
7	Other labor income (2-8)	33	Nonresidential
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9)	34	Structures
9	Rental income of persons with capital consumption adjustment (2-10)	35	Producers' durable equipment
10	Corporate profits with inventory valuation and capital consumption adjustments	36	Residential
11	Profits before tax	37	Change in business inventories
12	Profits tax liability (3-17)	38	Net exports of goods and services
13	Profits after tax	39	Exports (4-1)
14	Dividends (2-12)	40	Imports (4-3)
15	Undistributed profits (5-6)	41	Government purchases of goods and services (3-1)
16	Inventory valuation adjustment (5-7)	42	Federal
17	Capital consumption adjustment (5-8)	43	National defense
18	Net interest (2-15)	44	Nondefense
19	National income	45	State and local
20	Business transfer payments (2-20)		
21	Indirect business tax and nontax liability (3-18)		
22	Less: Subsidies less current surplus of government enterprises (3-11)		
23	Charges against net national product		
24	Capital consumption allowances with capital consumption adjustment (5-9)		
25	Charges against gross national product		
26	Statistical discrepancy (5-12)		
	GROSS NATIONAL PRODUCT		GROSS NATIONAL PRODUCT

Account 2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-16)	7	Wage and salary disbursements (1-3)
2	Personal outlays	8	Other labor income (1-7)
3	Personal consumption expenditures (1-27)	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8)
4	Interest paid by consumers to business (2-18)	10	Rental income of persons with capital consumption adjustment (1-9)
5	Personal transfer payments to foreigners (net) (4-5)	11	Personal dividend income
6	Personal saving (5-3)	12	Dividends (1-14)
		13	Less: Dividends received by government (3-10)
		14	Personal interest income
		15	Net interest (1-18)
		16	Interest paid by government to persons and business (3-7)
		17	Less: Interest received by government (3-9)
		18	Interest paid by consumers to business (2-4)
		19	Transfer payments to persons
		20	From business (1-20)
		21	From government (3-3)
		22	Less: Personal contributions for social insurance (3-21)
	PERSONAL TAXES, OUTLAYS, AND SAVINGS		PERSONAL INCOME

Table A.—Summary National Income and Product Accounts, 1976—Continued

[Billions of dollars]

Account 3.—Government Receipts and Expenditures Account

Line			Line		
1	Purchases of goods and services (1-40)	362.1	16	Personal tax and nontax payments (2-1)	196.8
2	Transfer payments	189.6	17	Corporate profits tax liability (1-12)	63.8
3	To persons (2-21)	186.4	18	Indirect business tax and nontax liability (1-21)	151.7
4	To foreigners (net) (4-6)	3.2	19	Contributions for social insurance	126.0
5	Net interest paid	23.1	20	Employer (1-6)	70.5
6	Interest paid	44.7	21	Personal (2-22)	55.5
7	To persons and business (2-16)	40.1			
8	To foreigners (4-7)	4.5			
9	Less: Interest received by government (2-17)	21.5			
10	Less: Dividends received by government (2-13)8			
11	Subsidies less current surplus of government enterprises (1-22) ..	1.0			
12	Less: Wage accruals less disbursements (1-4)	0			
13	Surplus or deficit (—), national income and product accounts (5-10) —	36.5			
14	Federal	—53.1			
15	State and local	16.7			
	GOVERNMENT EXPENDITURES AND SURPLUS	538.4		GOVERNMENT RECEIPTS	538.4

Account 4.—Foreign Transactions Account

1	Exports of goods and services (1-39)	170.9	3	Imports of goods and services (1-40)	157.1
2	Capital grants received by the United States (net) (5-11)	0	4	Transfer payments to foreigners (net)	4.1
			5	From persons (net) (2-5)9
			6	From government (net) (3-4)	3.2
			7	Interest paid by government to foreigners (3-8)	4.5
			8	Net foreign investment (5-2)	5.1
	RECEIPTS FROM FOREIGNERS	170.9		PAYMENTS TO FOREIGNERS	170.9

Account 5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-39)	257.9	3	Personal saving (2-6)	82.5
2	Net foreign investment (4-8)	5.1	4	Wage accruals less disbursements (1-4)	0
			5	Undistributed corporate profits with inventory valuation and capital consumption adjustments	36.9
			6	Undistributed corporate profits (1-15)	65.1
			7	Inventory valuation adjustment (1-16)	—14.7
			8	Capital consumption adjustment (1-17)	—13.5
			9	Capital consumption allowances with capital consumption adjustment (1-25)	175.0
			10	Government surplus or deficit (—), national income and product accounts (3-13)	—36.5
			11	Capital grants received by the United States (net) (4-2)	0
			12	Statistical discrepancy (1-26)	5.1
	GROSS INVESTMENT	263.0		GROSS SAVING AND STATISTICAL DISCREPANCY	263.0

Note.—Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, the counterentry for wage and salary disbursements, (2-7), is in account 2, line 7.