

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

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1. National Product and Income

Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82

[Billions of dollars]

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946
Gross national product.....	1	103.9	91.1	76.4	58.5	56.0	65.6	72.8	83.1	91.3	85.4	91.3	100.4	125.5	159.0	192.7	211.4	213.4	212.4
Personal consumption expenditures.....	2	77.3	69.9	60.5	48.6	45.8	51.4	55.8	62.0	66.7	64.1	67.0	71.0	80.8	88.6	99.5	108.2	119.6	143.9
Durable goods.....	3	9.2	7.2	5.5	3.6	3.5	4.2	5.1	6.3	6.9	5.7	6.7	7.8	9.7	6.9	6.5	6.7	8.0	15.8
Nondurable goods.....	4	37.7	34.0	29.0	22.7	22.3	26.7	29.3	32.9	35.2	34.0	35.1	37.0	42.9	50.8	58.6	64.3	71.9	82.7
Services.....	5	30.4	28.8	26.1	22.2	20.1	20.4	21.3	22.8	24.5	24.4	25.2	26.2	28.3	31.0	34.3	37.2	39.7	45.4
Gross private domestic investment.....	6	16.7	10.6	5.9	1.1	1.6	3.5	6.6	8.7	12.1	6.7	9.5	13.4	18.3	10.3	6.2	7.7	11.3	31.5
Fixed investment.....	7	14.9	11.0	7.0	3.6	3.1	4.3	5.6	7.5	9.5	7.7	9.1	11.2	13.8	8.5	6.9	8.7	12.3	25.1
Nonresidential.....	8	11.0	8.6	5.3	2.9	2.5	3.3	4.3	5.8	7.5	5.5	6.1	7.7	9.7	6.3	5.4	7.4	10.6	17.3
Structures.....	9	5.5	4.4	2.6	1.4	1.1	1.2	1.4	1.9	2.7	2.1	2.2	2.6	3.3	2.2	1.8	2.4	3.3	7.4
Producers' durable equipment.....	10	5.5	4.2	2.6	1.5	1.4	2.1	2.8	3.9	4.8	3.4	3.9	5.2	6.4	4.1	3.7	5.0	7.3	9.9
Residential.....	11	4.0	2.4	1.8	.8	.6	.9	1.3	1.7	2.1	2.1	3.0	3.5	4.1	2.2	1.4	1.4	1.7	7.8
Change in business inventories.....	12	1.7	-.4	-1.1	-2.5	-1.6	-.7	1.1	1.3	2.5	-.9	.4	2.2	4.5	1.8	-.6	-1.0	-1.0	6.4
Nonfarm.....	13	1.8	-.1	-1.6	-2.6	-1.4	.2	.4	2.1	1.7	-1.0	.3	1.9	4.0	.7	-.6	-.6	-.6	6.4
Farm.....	14	-.1	-.3	.5	.1	-.2	-.9	.7	-.8	.8	.1	.1	.3	.4	.1	-.1	-.4	-.4	0
Net exports of goods and services.....	15	1.1	1.0	.5	.4	.4	.6	.1	.1	.4	1.3	1.2	1.8	1.5	.2	-1.9	-1.7	-.5	7.8
Exports.....	16	7.1	5.5	3.7	2.5	2.4	3.0	3.3	3.6	4.7	4.4	4.6	5.4	6.1	5.0	4.6	5.5	7.4	15.2
Imports.....	17	5.9	4.5	3.2	2.1	2.1	2.4	3.2	3.5	4.3	3.1	3.4	3.7	4.7	4.8	6.5	7.2	7.9	7.3
Government purchases of goods and services.....	18	8.9	9.5	9.5	8.4	8.3	10.1	10.2	12.2	12.1	13.2	13.6	14.2	25.0	59.9	88.9	97.1	83.0	29.1
Federal.....	19	1.5	1.6	1.7	1.6	2.2	3.2	3.1	5.1	4.8	5.5	5.2	6.1	17.0	52.0	81.4	89.4	74.8	19.2
National defense.....	20											1.3	2.3	13.8	49.4	79.8	87.5	73.7	16.4
Nondefense.....	21											3.9	3.9	3.2	2.6	1.6	2.0	1.1	2.8
State and local.....	22	7.4	7.9	7.8	6.7	6.1	6.9	7.2	7.1	7.3	7.7	8.3	8.1	8.0	7.8	7.5	7.6	8.2	9.9

	Line	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964
Gross national product.....	1	235.2	261.6	260.4	288.3	333.4	351.6	371.6	372.5	405.9	428.2	451.0	456.8	495.8	515.3	533.8	574.6	606.9	649.8
Personal consumption expenditures.....	2	161.9	174.9	178.3	192.1	208.1	219.1	232.6	239.8	257.9	270.6	285.3	294.6	316.3	330.7	341.1	361.9	381.7	409.3
Durable goods.....	3	20.4	22.9	25.0	30.8	29.9	29.3	32.7	32.1	38.9	38.2	39.7	37.2	42.8	43.5	41.9	47.0	51.8	56.8
Nondurable goods.....	4	90.9	96.6	94.9	98.2	109.2	114.7	117.8	119.7	124.7	130.8	137.1	141.7	148.5	153.2	157.4	163.8	169.4	179.7
Services.....	5	50.6	55.5	58.4	63.2	69.0	75.1	82.1	88.0	94.3	101.6	108.5	115.7	125.0	134.0	141.8	151.1	160.6	172.8
Gross private domestic investment.....	6	35.0	47.1	36.5	55.1	60.5	53.5	54.9	54.1	69.7	72.7	71.1	63.6	80.2	78.2	77.1	87.6	93.1	99.6
Fixed investment.....	7	35.5	42.4	39.5	48.3	50.2	50.5	54.5	55.7	64.0	68.0	69.7	65.1	74.4	75.1	74.7	81.5	87.3	94.2
Nonresidential.....	8	23.5	26.8	24.9	27.8	31.8	31.9	35.1	34.7	39.0	44.5	47.5	42.4	46.3	48.8	48.3	52.5	55.2	61.4
Structures.....	9	8.1	9.5	9.2	10.0	11.9	12.2	13.6	13.9	15.2	18.2	18.9	17.5	18.0	19.2	19.4	20.5	20.8	22.7
Producers' durable equipment.....	10	15.3	17.3	15.7	17.8	19.9	19.7	21.5	20.8	23.9	26.3	28.6	24.9	28.3	29.7	28.9	32.1	34.4	38.7
Residential.....	11	12.1	15.6	14.6	20.5	18.4	18.6	19.4	21.1	25.0	23.5	22.2	22.7	28.1	26.3	26.4	29.0	32.1	32.8
Change in business inventories.....	12	-.5	4.7	-.3	6.8	10.2	3.1	.4	-1.6	5.7	4.6	1.4	-1.5	5.8	3.1	2.4	6.1	5.8	5.4
Nonfarm.....	13	1.3	3.0	-2.2	6.0	9.1	2.1	1.1	-2.1	5.5	5.1	.8	-2.3	5.7	2.7	2.0	5.5	5.2	6.2
Farm.....	14	-1.8	1.7	-.9	.8	1.2	.9	-.6	.5	.2	-.5	.6	.8	0	.4	.3	.6	.6	-.8
Net exports of goods and services.....	15	11.9	7.0	6.5	2.2	4.5	3.2	1.3	2.6	3.0	5.3	7.3	3.3	1.5	5.9	7.2	6.9	8.2	10.9
Exports.....	16	20.3	17.5	16.4	14.5	19.8	19.2	18.1	18.8	21.1	25.2	28.2	24.4	25.0	29.9	31.1	33.1	35.7	40.5
Imports.....	17	8.3	10.6	9.8	12.3	15.3	16.0	16.8	16.3	18.1	19.9	20.9	21.1	23.5	24.0	23.9	26.2	27.5	29.6
Government purchases of goods and services.....	18	26.4	32.6	39.0	38.8	60.4	75.8	82.8	76.0	75.3	79.7	87.3	95.4	97.9	100.6	108.4	118.2	123.8	130.0
Federal.....	19	13.6	17.3	21.1	19.1	38.6	52.7	57.9	48.4	44.9	46.4	50.5	54.5	54.6	54.4	58.2	64.6	65.7	66.4
National defense.....	20	10.0	11.3	13.9	14.3	33.8	46.2	49.0	41.6	39.0	40.7	44.6	46.3	46.4	45.3	47.9	52.1	51.5	50.4
Nondefense.....	21	3.6	6.0	7.2	4.7	4.8	6.5	8.9	6.8	6.0	5.7	5.9	8.3	8.2	9.2	10.2	12.6	14.2	16.0
State and local.....	22	12.8	15.3	18.0	19.8	21.8	23.1	24.8	27.7	30.3	33.3	36.9	40.8	43.3	46.1	50.2	53.5	58.1	63.5

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82—Continued

[Billions of dollars]

	Line	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Gross national product.....	1	705.1	772.0	816.4	892.7	963.9	1,015.5	1,102.7	1,212.8	1,359.3	1,472.8	1,598.4	1,782.8	1,990.5	2,249.7	2,508.2	2,732.0	3,052.6	3,166.0
Personal consumption expenditures.....	2	440.7	477.3	503.6	552.5	597.9	640.0	691.6	757.6	837.2	916.5	1,012.8	1,129.3	1,257.2	1,403.5	1,566.8	1,732.6	1,915.1	2,050.7
Durable goods.....	3	63.5	68.5	70.6	81.0	86.2	85.7	97.6	111.2	124.7	123.8	135.4	161.5	184.5	205.6	219.0	219.3	239.9	252.7
Nondurable goods.....	4	191.9	208.5	216.9	235.0	252.2	270.3	283.3	305.1	339.6	380.9	416.2	452.0	490.4	541.8	613.2	681.4	740.6	771.0
Services.....	5	185.4	200.3	216.0	236.4	259.4	284.0	310.7	341.3	373.0	411.9	461.2	515.9	582.3	656.1	734.6	831.9	934.7	1,027.0
Gross private domestic investment.....	6	116.2	128.6	125.7	137.0	153.2	148.8	172.5	202.0	238.8	240.8	219.6	277.7	344.1	416.8	454.8	437.0	515.5	447.3
Fixed investment.....	7	106.2	114.4	115.4	129.1	143.4	145.7	164.7	191.5	219.2	225.4	225.2	261.7	322.8	388.2	441.9	445.3	491.5	471.8
Nonresidential.....	8	73.1	83.5	84.4	91.4	102.3	105.2	109.6	123.0	145.9	160.6	162.9	180.0	214.2	259.0	302.8	322.8	369.2	366.7
Structures.....	9	27.4	30.5	30.7	32.9	37.1	39.2	40.9	44.5	51.4	57.0	56.3	60.1	66.7	81.0	99.5	113.9	138.5	143.3
Producers' durable equipment.....	10	45.8	53.0	53.7	58.5	65.2	66.1	68.7	78.5	94.5	103.6	106.6	119.9	147.4	178.0	203.3	208.9	230.7	223.4
Residential.....	11	33.1	30.9	31.1	37.7	41.2	40.5	55.1	68.6	73.3	64.8	62.3	81.7	108.6	129.2	139.1	122.5	122.3	105.1
Change in business inventories.....	12	9.9	14.2	10.3	7.9	9.8	3.1	7.8	10.5	19.6	15.4	-5.6	16.0	21.3	28.6	13.0	-8.3	24.0	-24.5
Nonfarm.....	13	8.9	14.3	9.6	7.8	9.7	3.1	6.4	9.6	16.2	17.0	-9.0	17.6	20.2	26.5	7.9	-2.4	18.3	-23.1
Farm.....	14	1.0	-1.1	.7	.1	.1	0	1.4	.9	3.4	-1.6	3.4	-1.5	1.1	2.1	5.0	-5.9	5.8	-1.4
Net exports of goods and services.....	15	9.7	7.5	7.4	5.5	5.6	8.5	6.3	3.2	16.8	16.3	31.1	18.8	1.9	4.1	18.8	32.1	33.9	26.3
Exports.....	16	42.9	46.6	49.5	54.8	60.4	68.9	72.4	81.4	114.1	151.5	161.3	177.7	191.6	227.5	291.2	351.0	382.8	361.9
Imports.....	17	33.2	39.1	42.1	49.3	54.7	60.5	66.1	78.2	97.3	135.2	130.3	158.9	189.7	223.4	272.5	318.9	348.9	335.6
Government purchases of goods and services.....	18	138.6	158.6	179.7	197.7	207.3	218.2	232.4	250.0	266.5	299.1	335.0	356.9	387.3	425.2	467.8	530.3	588.1	641.7
Federal.....	19	68.7	80.4	92.7	100.1	100.0	98.8	99.8	105.8	106.4	116.2	129.2	136.3	151.1	161.8	178.0	208.1	242.2	272.7
National defense.....	20	51.0	62.0	73.4	79.1	78.9	76.8	74.1	77.4	77.5	82.6	89.6	93.4	100.9	108.9	121.9	142.7	167.5	193.8
Nondefense.....	21	17.7	18.3	19.3	21.0	21.1	22.0	25.8	28.4	28.9	33.6	39.6	42.9	50.3	52.9	56.1	65.4	74.8	78.9
State and local.....	22	69.9	78.2	87.0	97.6	107.2	119.4	132.5	144.2	160.1	182.9	205.9	220.6	236.2	263.4	289.9	322.2	345.9	369.0

	Line	Seasonally adjusted at annual rates																			
		1946				1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	1	200.1	208.2	218.4	222.8	227.5	231.5	235.9	246.1	252.4	259.7	266.6	267.9	262.7	259.2	260.9	258.6	269.3	278.9	296.7	308.1
Personal consumption expenditures.....	2	134.6	139.7	148.5	152.8	156.1	160.1	163.7	167.8	170.5	174.2	177.1	177.9	176.8	178.4	177.8	180.3	183.0	186.9	200.6	198.0
Durable goods.....	3	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8	27.7	28.1	35.6	31.5
Nondurable goods.....	4	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3	94.8	96.3	100.9	100.9
Services.....	5	43.1	44.5	46.3	47.8	49.0	50.0	51.3	52.1	53.4	54.8	56.4	57.3	57.7	58.3	58.5	59.2	60.5	62.4	64.1	65.6
Gross private domestic investment.....	6	25.3	32.4	33.5	34.8	33.7	32.6	32.9	41.0	44.6	47.4	49.2	47.4	40.5	33.9	36.9	34.6	44.8	51.8	56.8	66.9
Fixed investment.....	7	19.4	23.5	27.4	30.1	33.2	33.6	35.6	39.6	41.3	42.2	43.1	43.1	40.5	39.2	38.6	39.9	42.3	47.0	52.0	51.8
Nonresidential.....	8	13.6	16.1	18.7	20.9	22.8	23.2	23.3	24.5	26.2	26.0	27.0	28.1	26.6	25.5	24.1	23.5	24.2	26.6	29.6	30.6
Structures.....	9	6.2	7.4	7.9	7.9	7.9	7.9	8.3	8.4	8.8	9.3	9.9	10.1	9.7	9.4	8.9	8.7	9.1	9.5	10.3	11.0
Producers' durable equipment.....	10	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9	15.1	17.1	19.4	19.6
Residential.....	11	5.9	7.4	8.7	9.3	10.4	10.4	12.3	15.1	15.2	16.3	16.1	15.0	14.0	13.7	14.5	16.3	18.1	20.4	22.3	21.3
Change in business inventories.....	12	5.9	8.8	6.1	4.7	.4	-1.0	-2.7	1.4	3.3	5.1	6.1	4.3	0	-5.3	-1.7	-5.3	2.4	4.8	4.9	15.1
Nonfarm.....	13	6.0	8.7	5.9	4.8	1.5	1.5	-3	2.4	2.3	2.9	3.9	2.8	.6	-4.1	-.6	-4.7	2.2	4.2	3.8	13.8
Farm.....	14	-1	.1	.2	-1	-1.1	-2.5	-2.4	-1.0	1.0	2.2	2.2	1.5	-.6	-1.2	-1.1	-.5	.3	.6	1.1	1.3
Net exports of goods and services.....	15	7.1	8.0	9.2	7.2	11.9	12.4	12.9	10.5	8.7	6.7	6.5	6.0	7.9	7.6	6.5	4.2	3.5	3.0	.9	1.5
Exports.....	16	14.0	15.3	16.5	14.9	19.8	21.0	21.0	19.4	18.8	17.2	17.5	16.6	18.1	17.6	16.0	13.8	13.6	13.8	14.6	15.8
Imports.....	17	6.9	7.3	7.4	7.7	7.9	8.6	8.1	8.8	10.1	10.5	11.0	10.6	10.2	9.9	9.5	9.7	10.1	10.9	13.7	14.4
Government purchases of goods and services.....	18	33.0	28.1	27.2	28.0	25.8	26.4	26.4	26.8	28.6	31.4	33.8	36.6	37.5	39.3	39.8	39.6	38.0	37.2	38.3	41.7
Federal.....	19	24.1	18.7	17.1	16.9	13.8	14.0	13.4	13.1	14.5	16.5	18.1	20.2	20.6	21.6	21.3	20.8	18.9	17.8	18.3	21.2
National defense.....	20	21.9	16.4	13.8	13.5	10.7	9.8	9.5	9.9	10.6	10.9	11.2	12.5	13.6	14.2	14.2	13.4	12.8	12.9	14.4	17.3
Nondefense.....	21	2.2	2.3	3.3	3.4	3.2	4.2	3.9	3.2	3.9	5.6	6.9	7.7	7.0	7.4	7.0	7.4	6.1	4.9	4.0	3.9
State and local.....	22	8.9	9.4	10.2	11.1	12.0	12.4	13.0	13.6	14.1	14.8	15.7	16.4	16.9	17.7	18.5	18.8	19.1	19.4	20.0	20.5

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

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Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82—Continued

[Billions of dollars]

	Line	Seasonally adjusted at annual rates															
		1951				1952				1953				1954			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product....	1	322.9	330.9	337.7	342.1	345.2	345.7	351.6	364.0	370.7	374.1	373.3	368.2	367.9	368.1	372.8	381.2
Personal consumption expenditures.	2	209.1	204.7	207.3	211.3	212.7	216.9	219.3	227.4	230.9	232.7	233.6	233.3	235.5	238.2	240.5	245.1
Durable goods.....	3	33.8	28.9	28.3	28.4	28.9	29.1	27.4	31.5	33.0	32.9	32.7	32.1	31.4	32.1	31.6	33.3
Nondurable goods.....	4	107.8	107.4	109.4	112.0	111.4	113.7	115.9	117.9	118.1	118.1	117.6	117.5	118.7	118.8	119.9	121.3
Services.....	5	67.4	68.4	69.5	70.8	72.4	74.1	76.0	78.0	79.8	81.6	83.3	83.8	85.4	87.3	89.0	90.5
Gross private domestic investment.	6	62.2	65.3	59.9	54.6	55.5	49.0	52.5	57.0	56.5	57.7	55.7	49.7	50.9	52.0	54.7	58.9
Fixed investment.....	7	51.7	50.0	49.6	49.6	50.4	51.3	48.2	51.8	54.0	54.6	55.0	54.3	53.5	54.6	56.8	58.1
Nonresidential.....	8	30.8	31.8	32.5	32.2	32.4	32.9	29.8	32.5	34.3	34.8	35.9	35.4	34.5	34.3	35.0	34.9
Structures.....	9	11.5	12.1	12.3	11.9	12.0	12.1	12.1	12.6	13.1	13.5	13.7	14.0	13.9	13.9	13.8	14.3
Producers' durable equipment.....	10	19.4	19.7	20.2	20.2	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1
Residential.....	11	20.8	18.2	17.2	17.5	18.0	18.5	18.4	19.3	19.7	19.8	19.2	18.9	19.0	20.3	21.8	23.2
Change in business inventories.	12	10.5	15.3	10.2	4.9	5.1	-2.3	4.3	5.2	2.5	3.2	.7	-4.6	-2.6	-2.1	.8	4.4
Nonfarm.....	13	9.3	14.0	9.1	3.8	4.0	-3.3	3.3	4.6	3.0	4.1	1.5	-4.3	-2.8	-3.2	.2	3.8
Farm.....	14	1.3	1.2	1.1	1.1	1.2	1.0	.9	.5	-5	-9	-8	-3	.2	.5	.7	.6
Net exports of goods and services.	15	1.8	3.9	5.8	6.4	5.8	4.0	2.1	1.0	1.3	.9	1.3	1.6	1.7	2.3	2.7	3.6
Exports.....	16	17.4	19.8	20.8	21.1	21.4	19.4	18.0	18.1	17.9	18.1	18.4	17.9	17.3	19.3	18.8	19.8
Imports.....	17	15.6	15.9	15.0	14.7	15.6	15.4	16.0	17.1	16.5	17.2	17.1	16.3	15.6	17.0	16.1	16.3
Government purchases of goods and services.	18	49.9	57.0	64.7	69.9	71.1	75.7	77.7	78.6	82.0	82.8	82.6	83.6	79.8	75.7	75.0	73.7
Federal.....	19	29.0	35.4	42.6	47.5	48.6	52.5	54.7	55.0	57.6	58.5	57.6	57.9	53.2	48.4	46.7	45.2
National defense.....	20	24.3	30.6	38.0	42.4	42.7	45.9	47.3	48.9	49.5	49.9	48.7	47.9	44.8	42.4	40.3	38.9
Nondefense.....	21	4.7	4.8	4.6	5.2	5.9	6.6	7.4	6.1	8.1	8.6	8.8	10.0	8.4	6.0	6.4	6.3
State and local.....	22	20.9	21.6	22.1	22.4	22.5	23.2	23.0	23.6	24.4	24.3	25.0	25.7	26.6	27.2	28.2	28.5

	Line	Seasonally adjusted at annual rates															
		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product....	1	419.5	425.1	429.9	438.3	447.3	449.4	456.5	450.9	443.9	447.9	461.0	474.2	485.1	497.8	498.0	502.4
Personal consumption expenditures.	2	265.8	268.4	271.5	276.7	280.9	283.2	287.7	289.4	289.0	291.9	296.9	300.7	308.8	314.6	319.8	321.8
Durable goods.....	3	37.9	38.0	37.6	39.3	40.3	39.8	39.4	39.1	37.1	36.3	37.0	38.3	41.6	43.4	44.2	42.0
Nondurable goods.....	4	129.1	130.0	131.3	132.7	134.5	135.8	139.2	138.9	139.5	140.8	142.8	143.9	146.3	147.7	149.1	150.8
Services.....	5	98.8	100.5	102.5	104.7	106.2	107.5	109.1	111.4	112.4	114.7	117.1	118.5	120.9	123.6	126.4	129.1
Gross private domestic investment.	6	72.8	72.2	72.8	72.9	71.9	71.7	73.6	67.1	59.5	58.2	64.1	72.1	76.9	84.4	78.4	81.1
Fixed investment.....	7	66.5	67.8	68.9	69.0	69.6	69.2	70.4	69.4	64.9	63.2	64.1	68.1	72.1	74.8	75.9	74.9
Nonresidential.....	8	42.8	43.9	45.4	45.9	46.9	47.1	48.4	47.5	43.7	41.9	41.2	42.8	44.3	46.0	47.6	47.4
Structures.....	9	17.4	18.0	18.6	18.7	18.8	19.0	19.1	18.9	18.2	17.6	17.1	17.3	17.3	17.9	18.4	18.2
Producers' durable equipment.....	10	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.1	28.1	29.1	29.1
Residential.....	11	23.7	23.9	23.5	23.0	22.6	22.1	22.0	21.9	21.2	21.3	22.8	25.3	27.8	28.8	28.3	27.5
Change in business inventories.	12	6.2	4.4	3.9	3.9	2.3	2.5	3.2	-2.3	-5.4	-5.0	0	4.0	4.7	9.5	2.5	6.3
Nonfarm.....	13	6.6	5.2	4.4	4.1	2.0	2.0	2.5	-3.3	-6.3	-5.9	-8	3.3	4.7	9.7	2.5	6.1
Farm.....	14	-3	-8	-5	-2	.3	.5	.7	1.0	.9	.9	.8	.7	0	-2	.1	.2
Net exports of goods and services.	15	3.4	4.9	5.7	7.3	8.1	7.7	7.4	6.1	3.9	3.3	3.6	2.5	1.2	.4	2.1	2.2
Exports.....	16	23.3	24.8	25.9	26.8	29.1	28.9	28.2	26.7	24.4	24.4	24.4	24.4	23.7	24.2	26.2	25.9
Imports.....	17	19.9	19.9	20.2	19.5	21.0	21.2	20.7	20.6	20.5	21.1	20.8	21.9	22.5	23.7	24.1	23.7
Government purchases of goods and services.	18	77.5	79.6	80.0	81.5	86.4	86.8	87.8	88.3	91.5	94.6	96.4	98.9	98.2	98.4	97.8	97.3
Federal.....	19	45.4	46.7	46.3	47.2	50.8	50.4	50.6	50.2	52.3	54.3	55.0	56.5	55.0	55.0	54.3	54.0
National defense.....	20	38.8	40.8	40.8	42.4	43.8	44.4	45.2	44.9	45.1	46.1	46.6	47.2	46.9	46.3	46.3	45.9
Nondefense.....	21	6.6	5.9	5.6	4.8	7.0	5.9	5.4	5.2	7.1	8.1	8.5	9.3	8.1	8.7	8.0	8.1
State and local.....	22	32.1	32.9	33.6	34.3	35.6	36.4	37.2	38.2	39.3	40.3	41.4	42.4	43.2	43.4	43.4	43.3

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82—Continued

[Billions of dollars]

		Seasonally adjusted at annual rates																			
		1961				1962				1963				1964				1965			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product....	1	517.4	527.9	538.5	551.5	564.4	572.2	579.2	582.8	592.1	600.3	613.1	622.1	636.9	645.6	656.0	660.6	682.7	695.0	710.7	732.0
Personal consumption expenditures.	2	334.4	339.1	341.9	349.1	354.0	359.7	363.7	370.2	374.0	378.2	385.1	389.6	398.8	406.4	414.9	417.1	427.6	434.4	443.4	457.4
Durable goods.....	3	40.0	41.0	42.3	44.3	45.3	46.6	47.1	49.1	50.2	51.5	52.2	53.3	55.4	56.8	58.6	56.6	62.1	61.9	63.8	66.1
Nondurable goods.....	4	156.0	156.8	157.3	159.5	161.5	162.9	164.5	166.4	167.5	168.2	170.6	171.1	175.2	178.4	182.0	183.1	185.6	189.1	192.8	199.9
Services.....	5	138.4	141.2	142.3	145.3	147.2	150.2	152.1	154.7	156.4	158.6	162.3	165.2	168.2	171.2	174.3	177.4	179.9	183.4	186.9	191.4
Gross private domestic investment.	6	69.5	74.7	81.2	83.0	87.9	88.0	89.3	85.4	88.9	92.2	95.7	95.8	98.2	98.7	100.0	101.6	114.4	114.0	117.4	118.8
Fixed investment.....	7	72.4	73.6	75.2	77.7	79.3	81.9	82.7	82.1	83.0	86.5	88.4	91.4	92.7	93.4	94.9	96.0	101.9	104.9	107.5	110.7
Nonresidential.....	8	47.1	48.0	48.3	49.9	51.0	52.6	53.5	53.0	52.8	54.3	55.9	57.7	58.8	60.5	62.5	63.9	68.6	71.5	74.4	78.0
Structures.....	9	19.6	19.4	19.4	19.3	19.6	20.5	21.1	20.7	19.9	20.9	21.0	21.5	21.6	22.6	23.2	23.6	25.1	27.2	27.6	29.5
Producers' durable equipment.	10	27.5	28.7	28.9	30.6	31.4	32.2	32.3	32.3	32.9	33.5	34.9	36.2	37.2	38.0	39.3	40.3	43.5	44.3	46.8	48.5
Residential.....	11	25.3	25.5	26.9	27.8	28.4	29.2	29.2	29.1	30.2	32.2	32.5	33.7	34.0	32.8	32.4	32.1	33.3	33.4	33.0	32.7
Change in business inventories.	12	-2.9	1.1	6.0	5.4	8.6	6.1	6.6	3.3	5.9	5.6	7.3	4.4	5.5	5.4	5.2	5.6	12.5	9.1	10.0	8.0
Nonfarm.....	13	-3.1	1.0	5.7	4.6	8.0	5.4	5.9	2.7	5.1	4.8	6.6	4.2	6.2	6.1	6.5	11.9	8.0	8.7	6.8	
Farm.....	14	.2	.1	.3	.7	.6	.6	.7	.6	.8	.8	.7	.2	-.7	-.7	-.9	-.9	.6	1.1	1.2	1.2
Net exports of goods and services.	15	8.3	7.0	6.6	6.9	6.3	7.6	7.3	6.6	6.9	8.5	8.0	9.5	11.5	10.2	10.9	10.9	9.0	10.8	9.5	9.5
Exports.....	16	31.1	30.0	31.2	32.0	31.7	33.6	33.6	33.4	33.3	35.7	36.0	37.6	39.9	39.5	40.9	41.8	39.1	44.2	43.3	45.2
Imports.....	17	22.8	23.1	24.5	25.1	25.5	26.1	26.3	26.8	26.4	27.2	28.1	28.2	28.4	29.2	29.9	30.9	30.1	33.4	33.8	35.7
Government purchases of goods and services.	18	105.3	107.1	108.7	112.5	116.2	116.9	118.9	120.6	122.3	121.4	124.4	127.2	128.5	130.2	130.1	131.0	131.8	135.8	140.3	146.3
Federal.....	19	56.0	57.7	58.5	60.4	63.8	63.9	65.0	65.8	66.0	64.3	65.5	67.0	67.0	67.0	65.9	65.7	65.2	67.1	69.0	73.3
National defense.....	20	46.9	47.6	47.8	49.4	51.9	52.3	52.1	52.0	51.3	51.6	51.4	51.6	51.2	50.9	50.3	49.4	48.6	49.7	50.9	54.7
Nondefense.....	21	9.1	10.1	10.7	11.0	11.9	11.6	12.9	13.8	14.6	12.7	14.1	15.4	15.9	16.1	15.6	16.4	16.7	17.4	18.1	18.6
State and local.....	22	49.2	49.4	50.2	52.1	52.4	53.0	53.8	54.8	56.3	57.1	58.8	60.2	61.4	63.2	64.2	65.3	66.6	68.7	71.4	73.0

		Seasonally adjusted at annual rates																			
		1966				1967				1968				1969				1970			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product....	1	754.8	764.6	777.7	790.9	799.7	805.9	822.9	837.1	862.9	886.7	903.6	917.4	941.3	955.6	975.4	983.5	994.2	1,008.9	1,027.9	1,030.9
Personal consumption expenditures.	2	467.7	472.7	481.7	486.9	491.4	500.5	507.5	514.7	532.4	545.8	561.6	570.1	581.7	592.7	602.7	614.3	625.1	635.1	646.8	653.0
Durable goods.....	3	69.2	66.5	69.1	69.3	67.8	71.2	71.3	72.2	77.3	79.3	83.6	83.8	85.8	86.2	86.4	86.5	85.4	86.7	87.7	82.9
Nondurable goods.....	4	204.1	207.6	210.7	211.4	213.7	215.5	217.8	220.6	227.6	232.6	238.6	241.2	245.6	250.2	254.2	258.7	264.7	268.2	271.9	276.5
Services.....	5	194.5	198.5	202.0	206.2	209.9	213.8	218.4	221.9	227.5	233.8	239.3	245.1	250.3	256.3	262.1	269.0	275.1	280.2	287.2	293.6
Gross private domestic investment.	6	128.2	129.1	127.6	129.6	125.5	120.6	126.5	130.1	133.8	137.4	136.8	139.9	151.3	151.8	158.1	151.6	146.2	148.2	153.5	147.3
Fixed investment.....	7	114.4	115.2	115.2	112.8	110.5	114.3	116.2	120.7	126.3	126.3	128.8	135.0	140.5	142.7	146.3	144.2	144.0	144.0	146.3	148.5
Nonresidential.....	8	81.2	83.4	84.5	85.0	83.5	83.9	84.0	86.2	90.1	89.2	91.0	95.2	98.8	100.9	104.5	104.9	104.5	105.6	106.7	104.2
Structures.....	9	30.1	30.3	31.1	30.4	30.8	30.2	30.8	30.9	32.5	32.5	32.5	33.9	35.1	36.2	38.4	38.7	38.3	39.2	39.5	39.6
Producers' durable equipment.	10	51.1	53.0	53.4	54.5	52.7	53.6	53.2	55.3	57.6	56.7	58.6	61.3	63.7	64.7	66.1	66.2	66.2	66.4	67.2	64.6
Residential.....	11	33.2	31.9	30.7	27.9	27.0	30.5	32.2	34.6	36.1	37.1	37.8	39.8	41.7	41.8	41.8	39.3	39.5	38.4	39.6	44.3
Change in business inventories.	12	13.8	13.9	12.4	16.7	15.0	6.2	10.4	9.4	7.6	11.1	8.0	4.9	10.8	9.0	11.9	7.5	2.2	4.2	7.2	-1.2
Nonfarm.....	13	12.8	14.1	12.7	17.4	12.9	4.5	10.8	10.2	4.7	9.6	9.8	7.0	10.0	8.4	12.3	8.0	.4	3.9	7.8	.3
Farm.....	14	.9	-.2	-.3	-.7	2.2	1.8	-.5	-.8	2.9	1.5	-1.8	-2.1	.8	.6	-.5	-.6	1.8	.3	-.6	-1.5
Net exports of goods and services.	15	8.7	7.6	6.4	7.3	8.0	7.8	7.4	6.4	5.2	6.1	5.6	5.0	5.2	5.1	5.3	6.8	8.1	9.8	8.4	7.5
Exports.....	16	45.6	45.8	46.6	48.4	49.7	48.9	49.1	50.4	52.1	54.2	56.8	56.1	52.4	61.8	62.4	64.9	66.7	69.9	69.4	69.6
Imports.....	17	36.9	38.2	40.2	41.0	41.6	41.2	41.7	43.9	46.9	48.1	51.1	51.1	47.2	56.6	57.0	58.1	58.6	60.1	61.0	62.2
Government purchases of goods and services.	18	150.2	155.2	162.0	167.1	174.8	177.0	181.4	185.8	191.4	197.4	199.6	202.4	203.0	206.0	209.2	210.8	214.7	215.7	219.1	223.1
Federal.....	19	75.1	78.3	83.1	85.1	90.3	91.1	93.9	95.5	98.0	100.9	100.8	100.8	99.4	99.6	100.8	100.4	100.8	98.6	97.3	98.3
National defense.....	20	56.8	60.1	64.4	66.8	71.3	72.4	74.5	75.5	78.3	79.4	79.1	79.8	77.8	78.2	79.9	79.9	78.8	76.0	76.1	76.2
Nondefense.....	21	18.3	18.1	18.6	18.3	19.0	18.8	19.4	20.0	19.7	21.5	21.8	21.0	21.5	21.4	20.9	20.5	22.0	22.6	21.2	22.1
State and local.....	22	75.1	76.9	78.9	82.0	84.4	85.9	87.5	90.2	93.4	96.5	98.8	101.6	103.7	106.4	108.5	110.3	113.9	117.1	121.8	124.8

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82—Continued

[Billions of dollars]

	Line	Seasonally adjusted at annual rates															
		1971				1972				1973				1974			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	1	1,075.2	1,094.3	1,113.9	1,127.3	1,166.5	1,197.2	1,223.9	1,263.5	1,311.6	1,342.9	1,369.4	1,413.3	1,426.2	1,459.1	1,489.1	1,516.8
Personal consumption expenditures.....	2	671.7	685.2	696.8	712.4	729.3	747.0	764.8	789.2	813.2	827.9	846.2	861.6	880.0	907.8	935.3	943.0
Durable goods.....	3	93.4	96.2	98.5	102.2	105.7	108.9	112.3	118.0	126.3	125.3	125.0	122.3	120.2	124.3	130.2	120.3
Nondurable goods.....	4	278.3	282.0	284.4	288.4	293.1	301.5	308.4	317.4	327.0	333.5	344.0	353.7	365.6	376.8	388.1	393.1
Services.....	5	300.0	307.0	313.9	321.7	330.5	336.7	344.0	353.9	359.9	369.1	377.2	385.7	394.2	406.7	417.0	429.7
Gross private domestic investment.....	6	166.6	173.4	177.0	172.9	188.3	199.1	205.7	214.9	228.0	237.8	237.2	252.3	238.1	241.3	238.9	245.1
Fixed investment.....	7	154.3	163.2	168.2	173.2	183.5	187.2	191.3	204.1	213.2	218.5	222.1	223.1	222.0	225.3	229.6	224.7
Nonresidential.....	8	106.4	109.1	110.2	112.5	117.7	120.5	123.0	130.7	137.2	144.9	149.4	152.2	154.4	159.2	163.4	165.5
Structures.....	9	40.1	40.7	41.3	41.4	43.2	43.9	44.5	46.4	48.0	50.6	53.1	54.0	54.9	57.5	57.1	58.5
Producers' durable equipment.....	10	66.3	68.4	68.9	71.2	74.5	76.5	78.5	84.3	89.3	94.3	96.2	98.1	99.5	101.7	106.3	107.0
Residential.....	11	47.9	54.0	58.0	60.7	65.8	66.7	68.3	73.4	75.9	73.5	72.8	70.9	67.6	66.1	66.2	59.2
Change in business inventories.....	12	12.3	10.3	8.8	-3	4.8	11.9	14.4	10.8	14.8	19.3	15.0	29.2	16.1	16.0	9.3	20.4
Nonfarm.....	13	9.9	6.2	7.3	2.0	5.5	10.4	12.8	9.8	17.6	13.5	9.7	23.9	17.0	17.8	9.4	24.1
Farm.....	14	2.4	4.0	1.5	-2.4	-6	1.5	1.6	1.0	-2.8	5.8	5.3	5.3	-9	-1.8	0	-3.7
Net exports of goods and services.....	15	9.4	5.7	6.1	4.0	2.1	2.2	3.8	4.5	9.5	13.9	21.1	22.5	25.0	14.6	10.7	14.9
Exports.....	16	71.8	72.6	75.3	69.7	77.8	77.6	81.9	88.2	100.1	109.4	118.7	128.3	141.7	151.5	152.9	159.9
Imports.....	17	62.4	67.0	69.3	65.7	75.6	75.4	78.1	83.7	90.6	95.5	97.6	105.7	116.8	136.9	142.2	145.1
Government purchases of goods and services.....	18	227.5	230.0	234.0	238.0	246.8	248.9	249.6	254.8	261.0	263.3	265.0	276.8	283.1	295.5	304.1	313.8
Federal.....	19	99.2	98.5	100.4	101.3	106.8	107.3	104.4	104.9	106.8	105.6	103.1	110.0	109.8	114.6	117.8	122.6
National defense.....	20	75.6	73.8	72.9	74.0	78.3	78.6	76.1	76.7	78.0	77.6	75.8	78.5	79.1	82.0	82.9	86.5
Nondefense.....	21	23.6	24.7	27.6	27.3	28.4	28.7	28.3	28.1	28.8	27.9	27.3	31.5	30.8	32.6	34.9	36.1
State and local.....	22	128.3	131.5	133.6	136.7	140.0	141.6	145.2	149.9	154.2	157.7	161.9	166.8	173.3	180.9	186.4	191.2

	Line	Seasonally adjusted at annual rates															
		1975				1976				1977				1978			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	1	1,524.6	1,563.5	1,627.4	1,678.2	1,730.9	1,761.8	1,794.7	1,843.7	1,899.1	1,968.9	2,031.6	2,062.4	2,111.4	2,230.3	2,289.5	2,367.6
Personal consumption expenditures.....	2	967.4	996.6	1,029.6	1,057.5	1,091.8	1,111.2	1,139.8	1,174.6	1,211.8	1,239.2	1,270.2	1,307.6	1,332.6	1,391.1	1,424.6	1,465.7
Durable goods.....	3	124.8	130.1	140.0	146.5	156.4	158.9	162.4	168.1	177.0	181.9	186.5	192.6	188.9	207.6	210.0	215.8
Nondurable goods.....	4	400.5	411.2	423.2	429.9	439.4	446.4	456.0	466.0	477.5	485.6	491.9	506.8	516.4	534.4	548.5	567.9
Services.....	5	442.1	455.3	466.4	481.1	495.9	505.8	521.4	540.6	557.4	571.7	591.7	608.2	627.3	649.0	666.1	682.0
Gross private domestic investment.....	6	204.9	204.6	229.5	239.3	264.6	275.8	279.6	290.6	311.5	341.4	363.7	359.6	379.7	420.2	424.7	442.7
Fixed investment.....	7	217.4	219.7	227.7	235.9	247.8	256.2	262.2	280.5	296.4	319.7	331.0	344.1	353.5	385.8	400.2	413.3
Nonresidential.....	8	160.5	160.0	163.4	167.5	171.8	176.3	182.7	189.2	200.1	209.5	218.0	229.0	235.0	257.3	266.8	276.9
Structures.....	9	56.8	55.3	56.2	56.8	58.1	59.4	60.9	62.1	62.2	65.9	68.8	70.0	72.2	80.0	84.2	87.9
Producers' durable equipment.....	10	103.7	104.7	107.3	110.6	113.7	116.9	121.7	127.1	137.9	143.6	148.2	159.0	162.9	177.3	182.6	189.1
Residential.....	11	56.9	59.8	64.3	68.4	75.9	79.9	79.5	91.3	96.3	110.2	113.0	115.0	118.4	128.5	133.4	136.4
Change in business inventories.....	12	-12.5	-15.2	1.8	3.4	16.8	19.6	17.4	10.2	15.1	21.7	32.7	15.6	26.3	34.4	24.5	29.4
Nonfarm.....	13	-19.3	-17.1	.9	-6	16.5	23.2	17.1	13.4	17.5	19.5	29.8	14.0	26.8	29.2	21.0	29.1
Farm.....	14	6.8	1.9	.9	4.0	.4	-3.6	.3	-3.2	-2.4	2.2	2.9	1.6	-5	5.2	3.5	.3
Net exports of goods and services.....	15	29.3	32.7	29.4	32.9	23.6	20.0	17.0	14.7	4.0	4.2	5.3	-5.9	-6.4	1.3	6.8	15.0
Exports.....	16	162.0	155.4	159.0	168.9	170.6	175.1	180.5	184.8	186.3	194.0	195.9	190.3	203.8	222.1	233.2	250.9
Imports.....	17	132.8	122.7	129.7	136.0	147.0	155.1	163.4	170.1	182.3	189.8	190.6	196.2	210.4	220.7	226.4	236.0
Government purchases of goods and services.....	18	323.1	329.7	338.9	348.5	350.9	354.9	358.2	363.8	371.8	384.1	392.3	401.1	405.6	417.6	433.4	444.2
Federal.....	19	125.5	127.3	129.6	134.3	132.3	134.9	137.5	140.7	142.7	149.9	154.3	157.6	154.9	157.1	165.4	169.9
National defense.....	20	87.7	88.3	89.9	92.5	91.4	92.3	93.8	96.2	98.1	100.7	101.7	103.0	104.1	107.8	110.3	113.4
Nondefense.....	21	37.8	39.0	39.8	41.8	40.9	42.6	43.6	44.6	44.5	49.2	52.7	54.6	50.8	49.2	55.0	56.6
State and local.....	22	197.6	202.4	209.2	214.2	218.6	220.0	220.8	223.0	229.2	234.2	238.0	243.4	250.7	260.6	268.1	274.3

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 1.1.—Gross National Product: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-82—Continued

(Billions of dollars)

	Line	Seasonally adjusted at annual rates															
		1979				1980				1981				1982			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	1	2,420.5	2,474.5	2,546.1	2,591.5	2,673.0	2,672.2	2,734.0	2,848.6	2,978.8	3,017.7	3,099.6	3,114.4	3,112.6	3,159.5	3,179.4	3,212.5
Personal consumption expenditures.....	2	1,501.8	1,537.6	1,590.0	1,637.5	1,682.2	1,688.9	1,749.3	1,810.0	1,862.9	1,896.4	1,940.9	1,960.2	1,996.3	2,023.8	2,065.6	2,117.0
Durable goods.....	3	215.6	214.4	223.9	221.9	225.0	204.9	218.7	228.5	241.1	236.0	246.9	235.5	245.1	248.9	252.8	263.8
Nondurable goods.....	4	583.4	600.9	623.6	645.1	662.0	671.8	686.4	705.2	726.6	737.3	745.7	752.7	758.1	762.6	776.7	786.6
Services.....	5	702.8	722.4	742.5	770.5	795.1	812.2	844.2	876.3	895.2	923.2	948.4	972.0	993.1	1,012.2	1,036.1	1,066.5
Gross private domestic investment.....	6	446.9	463.2	461.5	447.8	461.0	425.0	405.4	456.4	506.9	515.3	535.9	504.0	459.5	467.8	452.2	409.6
Fixed investment.....	7	425.0	435.0	451.8	455.6	460.6	424.6	435.0	461.0	478.9	492.5	500.2	494.3	483.6	472.9	461.2	469.5
Nonresidential.....	8	289.0	296.3	310.1	315.9	326.7	314.1	319.7	330.5	347.8	364.5	380.2	384.5	382.0	369.2	360.7	354.9
Structures.....	9	89.5	96.3	102.9	109.2	113.4	111.8	112.8	117.7	125.3	136.3	144.2	148.2	150.3	145.1	140.2	137.6
Producers' durable equipment.....	10	199.4	200.1	207.2	206.7	213.3	202.3	207.0	212.8	222.5	228.2	236.0	236.3	231.7	224.1	220.5	217.3
Residential.....	11	136.0	138.7	141.7	139.8	133.9	110.5	115.3	130.5	131.1	128.1	120.1	109.8	101.7	103.6	100.5	114.7
Change in business inventories.....	12	21.9	28.1	9.7	-7.8	4	5	-29.6	-4.6	28.0	22.7	35.7	9.7	-24.1	-5.0	-8.0	-59.9
Nonfarm.....	13	17.2	20.5	1.8	-7.7	6.0	9.1	-16.4	-8.3	22.7	9.0	29.8	11.7	-19.9	-9.0	-12.4	-51.1
Farm.....	14	4.7	7.7	7.9	-1	-5.6	-8.6	-13.2	3.7	5.3	13.7	5.9	-2.0	-4.3	4.0	3.3	-8.8
Net exports of goods and services.....	15	22.7	15.2	21.8	15.4	20.7	30.1	46.8	30.8	38.9	29.0	30.9	36.9	34.7	42.1	14.5	14.1
Exports.....	16	265.2	278.1	301.0	320.6	346.5	348.4	350.1	358.9	380.7	383.4	382.3	384.8	373.0	378.9	359.9	335.9
Imports.....	17	242.6	262.9	279.2	305.2	325.8	318.3	303.3	328.1	341.9	354.4	351.4	347.9	338.4	336.8	345.4	321.9
Government purchases of goods and services.....	18	449.2	458.6	472.8	490.7	509.1	528.2	532.6	551.4	570.1	577.0	591.9	613.3	622.1	625.7	647.1	671.8
Federal.....	19	172.1	173.1	178.6	188.0	197.0	208.9	207.2	219.3	229.3	233.9	245.4	260.2	262.9	259.3	275.3	293.2
National defense.....	20	115.9	118.4	122.9	130.3	135.9	139.3	143.0	152.5	157.2	164.6	168.4	179.7	182.2	190.3	197.3	205.4
Nondefense.....	21	56.2	54.7	55.7	57.7	61.0	69.7	64.1	66.8	72.2	69.3	77.0	80.5	80.7	69.0	78.0	87.7
State and local.....	22	277.1	285.4	294.2	302.7	312.2	319.2	325.4	332.1	340.8	343.2	346.5	353.1	359.2	366.4	371.8	378.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1929-82, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-82

(Billions of 1982 dollars)

	Line	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946
Gross national product.....	1	709.6	642.8	588.1	509.2	498.5	536.7	580.2	662.2	695.3	664.2	716.6	772.9	909.4	1,080.3	1,276.2	1,380.6	1,354.8	1,096.9
Personal consumption expenditures.....	2	471.4	439.7	422.1	384.9	378.7	390.5	412.1	451.6	467.9	457.1	480.5	502.6	531.1	527.6	539.9	557.1	592.7	655.0
Durable goods.....	3	40.3	31.9	27.5	21.0	20.7	23.4	28.9	35.9	37.7	30.4	35.7	40.6	46.2	31.3	28.1	26.3	28.7	47.8
Nondurable goods.....	4	211.4	203.1	201.7	187.0	181.8	192.4	201.5	224.3	232.8	235.4	248.0	259.4	275.6	279.1	284.7	297.9	323.5	344.2
Services.....	5	219.7	204.8	193.0	176.9	176.2	174.7	181.7	191.4	197.4	191.3	196.7	202.7	209.3	217.2	227.2	232.9	240.5	262.9
Gross private domestic investment.....	6	139.2	97.5	60.2	22.6	22.7	35.3	60.9	82.1	99.9	63.1	86.0	111.8	138.8	76.7	50.4	56.4	76.5	178.1
Fixed investment.....	7	128.4	98.4	67.3	39.0	33.5	42.9	54.7	73.1	85.8	69.2	82.1	97.4	111.1	64.7	49.7	61.6	84.9	150.2
Nonresidential.....	8	93.0	76.9	49.4	29.6	25.8	32.4	40.0	54.4	65.5	48.8	53.2	65.0	76.6	47.4	39.4	52.6	74.2	105.5
Structures.....	9	54.7	46.3	29.7	18.3	14.3	16.1	18.1	23.6	29.9	24.1	25.2	28.5	33.4	20.9	15.6	20.4	27.0	50.9
Producers' durable equipment.....	10	38.4	30.7	19.7	11.3	11.5	16.3	21.9	30.8	35.6	24.7	28.0	36.5	43.2	26.5	23.8	32.1	47.2	54.7
Residential.....	11	35.4	21.5	17.9	9.4	7.7	10.5	14.7	18.7	20.2	20.4	28.9	32.5	34.4	17.3	10.4	9.0	10.7	44.7
Change in business inventories.....	12	10.8	-9	-7.1	-16.4	-10.7	-7.6	6.2	9.0	14.1	-6.0	3.9	14.4	27.8	12.0	7	-5.2	-8.4	27.9
Nonfarm.....	13	10.1	-1.2	-11.0	-19.7	-10.8	1.0	2.9	13.3	10.4	-7.2	1.9	11.9	24.0	5.8	-1.2	-3.8	-5.8	28.8
Farm.....	14	.8	.4	4.0	3.3	.1	-8.6	3.3	-4.3	3.7	1.2	2.0	2.4	3.7	6.2	1.8	-1.4	-2.6	-8
Net exports of goods and services.....	15	4.7	2.3	-1.0	-5	-1.4	.1	-5.9	-4.2	-3	6.0	6.1	8.2	3.9	-7.7	-23.0	-23.8	-18.9	27.0
Exports.....	16	42.1	35.6	29.3	23.2	22.7	24.7	26.6	28.4	35.7	34.1	36.2	40.0	42.0	29.1	25.1	27.3	35.2	69.0
Imports.....	17	37.4	33.3	30.4	23.7	24.2	24.6	32.5	32.5	35.9	28.1	30.1	31.7	38.2	36.9	48.0	51.1	54.1	42.0
Government purchases of goods and services.....	18	94.2	103.3	106.8	102.2	98.5	110.7	113.0	132.5	127.8	137.9	144.1	150.2	235.6	483.7	708.9	790.8	704.5	236.9
Federal.....	19	18.3	20.6	21.2	21.9	27.0	34.7	34.1	53.6	48.9	55.0	53.8	63.6	153.0	407.1	638.1	722.5	634.0	159.3
National defense.....	20																		
Nondefense.....	21																		
State and local.....	22	75.9	82.7	85.6	80.3	71.5	76.1	79.0	78.9	79.0	82.9	90.3	86.6	82.6	76.7	70.8	68.3	70.5	77.6