

GROSS INCOME, NET INCOME, AND TAX. (CORPORATE RETURNS.)

Of the total number of returns filed only 206,984, or 60.65 per cent, reported a positive net income. The remainder, numbering 134,269, or 39.35 per cent of the total, reported no net income, and of this group 41,174, or more than 12.07 per cent, were returned as "inactive or out of business." These features of corporation returns are summarized in the following table:

Corporate income for the United States (extract from Table 10), showing income returned by corporations, segregated as to those reporting net income and those reporting no net income.

Distribution.	Number of returns.	Per cent of total number of returns.	Gross income.	Per cent of total gross income.
Reporting net income.....	206,984	60.65	\$32,531,096,969	92.08
Reporting no net income:				
Active.....	93,095	27.28	2,796,326,175	.....
Inactive or out of business.....	41,174	12.07	207,871	.....
Total corporations reporting no net income.....	134,269	39.35	2,796,534,046	7.92
Grand total.....	341,253	100.00	35,327,631,015	100.00

Distribution.	General deductions.	Per cent of total general deductions.	Net income.	Total tax.
Reporting net income.....	\$23,765,187,985	87.31	\$8,765,908,984	\$171,805,150
Reporting no net income:				
Active.....	3,449,730,605	.....	.....	.....
Inactive or out of business.....	3,707,852	.....	.....	.....
Total corporations reporting no net income.....	3,453,438,457	12.69	.....	.....
Grand total.....	27,218,626,442	100.00	8,765,908,984	171,805,150

DISTRIBUTION OF CORPORATE INCOMES BY INDUSTRIES.

Financial results of corporate activities in the various industries in the United States, as reflected by net income, comprise the next phase of the subject under consideration. In this connection there is presented below in condensed form a table showing the total corporate incomes for the United States for 1916, distributed according to industries under the following groupings: Agriculture, mining, manufacturing, public utilities, banking and insurance, merchandising, and miscellaneous corporations. In this table is shown the number of corporations making returns and the corresponding incomes classified as to those showing net income and those showing no net income. The summary is based on Table 10.