

STATISTICAL

Supplement



March 1945

THIS STATISTICAL SUPPLEMENT

to the FEDERAL HOME LOAN BANK REVIEW is designed to bring together, in convenient form, a vast quantity of pertinent reference material bearing upon residential construction and home-financing activities.

The Supplement provides statistical information covering approximately a 10-year period, including all revisions made up to the beginning of the current year. Indexes are presented on a base of 1935-1939=100, to facilitate comparisons. Space is provided in most instances for inserting 1945 data as they become available in regular tables of the REVIEW.

The presentation of this Supplement would not have been possible without the full cooperation of the Division of Operating Statistics of the Federal Home Loan Bank Administration; the Bureau of Labor Statistics in the U. S. Department of Labor; and the Division of Research and Statistics of the Federal Housing Administration. Their contribution is sincerely appreciated.

Explanatory notes on page 3 give a description of the source, coverage, method of computation, and application of the statistical series included on the following pages.

TABLE OF CONTENTS

	<i>Page</i>
Explanatory notes.....	3
Table 1.—Indexes of residential construction and selected influencing factors, 1934-1944:	
Residential construction.....	5
Nonfarm foreclosures.....	5
Rental index.....	5
Industrial production.....	5
Manufacturing employment.....	5
National income payments.....	6
Wholesale building material prices.....	6
Wholesale lumber prices.....	6
Savings and loan mortgage lending.....	6
Table 2.—Nonfarm real-estate foreclosures in the U. S., 1935-1944.....	6
Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1933-1943.....	7
Table 4.—New mortgage loans made on 1- to 4-family nonfarm homes, 1933-1943.....	7
Table 5.—Residential real estate owned by selected institutions, 1938-1943.....	7
Table 6.—Indexes of building costs for the standard frame house, 1939-1944.....	7
Table 7.—Indexes of building costs for the standard house in representative cities, 1940-1944.....	8-9
Table 8.—New residential construction in all urban areas, 1940-1944, by FHLB District and State..	10
Table 9.—New private 1- and 2-family dwellings provided in all urban areas, 1940-1944, by FHLB District and State.....	11
Table 10.—New residential construction in all urban areas during 1943-1944, by months, and by FHLB District and State.....	12-13
Table 11.—New residential construction in all urban areas of the U. S., 1933-1944.....	14
Table 12.—New residential construction in all urban areas of the U. S., 1943-1944, by months.....	14
Table 13.—New residential construction in all nonfarm areas of the U. S., 1933-1944.....	14
Table 14.—New home-mortgage loans by all savings and loan associations, by purpose and class of association, 1940-1944.....	15
Table 15.—New home-mortgage loans by all savings and loan associations, by FHLB District and class of association, 1940-1944.....	16-19
Table 16.—Nonfarm mortgages recorded by type of mortgagee, 1939-1944.....	20
Table 17.—Nonfarm mortgages recorded by FHLB District and State, and by type of mortgagee, 1941-1944.....	21-23
Table 18.—Summary of FHLB advances for the U. S., by months, 1936-1944.....	24
Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1936- 1944.....	24-25
Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, by quarters, 1941-1944.....	26
Table 21.—Progress of membership in the Federal Home Loan Bank System, 1934-1944.....	27
Table 22.—Home mortgages insured by the Federal Housing Administration, 1937-1944.....	27
Table 23.—FHA insured home mortgages held, by class of institution, 1938-1944.....	27

Explanatory Notes

Page 5

RESIDENTIAL CONSTRUCTION: Compiled by the *Division of Operating Statistics, FHLBA*, from building permits reported to the U. S. Department of Labor, based on estimates of the number of 1- and 2-family, privately financed dwelling units provided in all urban areas. The index data, adjusted for normal seasonal fluctuations, reveal essential movements in the volume of new housing facilities which are being currently provided.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. This index, adjusted for normal seasonal variations, is based on data reported monthly from approximately 1,900 counties, cities, townships, or other governmental divisions and measures the number of properties acquired monthly through foreclosures. Approximately 80 percent of all nonfarm dwellings are included in this sample. Although non-residential and multi-family foreclosures comprise about 15 percent of the totals used, this index is a gauge of the ability of home owners to meet obligations.

RENTAL INDEX: Compiled by the *Bureau of Labor Statistics*, based on rent data for all types of family dwellings occupied by tenants, exclusive of boarding houses, rooming houses and light housekeeping rooms. Data are collected from tenants in 34 large cities. This series is part of the comprehensive cost-of-living data recorded by the BLS.

INDUSTRIAL PRODUCTION: Compiled by the *Division of Research and Statistics, Board of Governors of the Federal Reserve System*. The index is an over-all measure of changes in the physical volume of production of manufactures and minerals; it does not cover other types of goods and services nor reflect changes in prices. It is derived from 100 individual series—16 groups of manufacturing industries and two groups of mining industries.

MANUFACTURING EMPLOYMENT: Compiled by the *Bureau of Labor Statistics* on the basis of 1939=100, converted and adjusted for seasonal variations by the Division of Operating Statistics, FHLBA. A further breakdown between employment in durable and nondurable goods industries is available from the BLS.

Page 6

NATIONAL INCOME PAYMENTS: Compiled by the *Bureau of Foreign and Domestic Commerce* and adjusted for seasonal variations. Data for 1942 and 1943 were revised in March 1945. (See *Survey of Current Business* for that month.) It is made up of estimates of the income received from salaries and wages, dividends and interest, direct or other relief payments, social security benefits and other labor income, entrepreneurial income and net rents and royalties. The index is useful primarily in indicating the changes in the dollar volume of income payments. However, because it does not reflect changes in the basic price levels, this index does not provide a measure of the purchasing power of a given income.

¹ All indexes are on the basis of 1935-1939=100.

WHOLESALE BUILDING-MATERIAL PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. It is one of the 10 major classifications included in the weekly price series based on 889 commodities, prepared by the BLS. The composite building-material index does not pertain strictly to home building but provides the best available guide to the fluctuations in wholesale prices of materials which loom large in the construction of residential structures.

WHOLESALE LUMBER PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. This index is one of the component parts of the wholesale building-material price index mentioned above. In all, about 45 different lumber items are included in this series. Because of the important bearing of the lumber factor upon the total cost of the typical single-family home, price fluctuations evidenced in this series are of particular significance to home-financing institutions.

SAVINGS AND LOAN MORTGAGE LENDING: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports of cooperating savings and loan associations. For complete description of source see the note on savings and loan mortgage-lending statistics on page 4. The index, adjusted for seasonal variations and computed from data on the total loans made by all savings and loan associations, is an important yardstick in measuring the activity of these institutions against influencing factors in the real-estate and home-financing fields.

NOTE—Current data for each of the foregoing indexes may be found in the Monthly Survey section of the REVIEW.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. These statistics represent the estimated number of foreclosures in the United States in all nonfarm areas, and are based on data reported monthly from approximately 1,900 counties, cities, townships, or other political divisions. About 80 percent of all nonfarm dwellings are located in the areas included in this sample. (See REVIEW, Table 15—quarterly from February.)

Page 7

NONFARM HOME-MORTGAGE DEBT: Compiled by the *Division of Operating Statistics, FHLBA*, from special studies and reported statistics of various types of mortgage-lending institutions. The data are confined to loans on 1- to 4-family homes in order to eliminate mortgages on farm or commercial properties. Estimates for 1944 will not be available until about August 1945. For a complete description of the sources and methods used in arriving at the total mortgages held by each type of lender, see REVIEW, November 1939, p. 51.

NONFARM HOME-MORTGAGE LENDING: Compiled by the *Division of Operating Statistics, FHLBA*. Based on mortgages recorded throughout the country by type of mortgagee, and special studies and reported statistics of various types of mortgage-lending institutions. The data are confined to loans on 1- to 4-family homes and do not

include mortgage loans made on farm or commercial properties. The category "individuals and others" includes fiduciaries, real-estate and bond companies, title and mortgage companies, philanthropic and educational institutions, fraternal organizations, construction companies, RFC Mortgage Company, etc.

RESIDENTIAL REAL ESTATE OWNED BY SELECTED INSTITUTIONS: Compiled by the *Division of Operating Statistics, FHLBA*. Based on annual reports of savings and loan members of the Federal Home Loan Bank System; statistics of reporting life insurance companies holding about 95 percent of all life insurance company resources; reports of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Home Owners' Loan Corporation, and state supervisory authorities. Estimates for life insurance companies exclude housing projects built by these companies for investment.

INDEX OF BUILDING COSTS FOR THE STANDARD HOUSE: Compiled by the *Division of Operating Statistics, FHLBA*. This index is designed to measure the changes in the cost of constructing a standard frame house and to provide a basis for the study of the *trend of costs* within an individual community or in different cities. The various units of materials and labor are selected in accordance with their contribution to the total cost of the completed dwelling.

Material costs are based on prices for a limited bill of the more important items. Current prices are furnished by the Bureau of Labor Statistics and are based on information from a group of dealers in each city who report on prices for material delivered to job site, in average quantities, for residential construction. Because of wartime conditions, some of the regular items are not available at times and, therefore, substitutions must be made of similar products which are currently being sold.

Labor costs are based on the rates prevailing for residential construction and reflect total earning including overtime and bonus pay. Either union or non-union rates are used according to which prevails in the majority of cases within the community.

Figures presented in these tables include all revisions up to the present time. Revisions are unavoidable, however, as more complete information is obtained. All current changes are indicated in the regular monthly table (Table 3) appearing in the REVIEW.

Page 7: These combined indexes for all cities represent a three months' moving average of costs for approximately 50 cities reporting in three-month intervals.

Pages 8 and 9: This table shows the trend of costs in the individual cities for which data are available. Cities in FHLB Districts 2, 6, 8 and 11 report in January, April, July and October of each year; those in Districts 3, 5, 9 and 12 report in February, May, August and November; and those in Districts 1, 4, 7 and 10 report in March, June, September and December.

Pages 10, 11, 12, 13, and 14

RESIDENTIAL CONSTRUCTION: Compiled by the *Bureau of Labor Statistics*, from building permits received from more than 2,000 cities and towns. Calculations since 1940 are based on the population figures of the 1940 Census. Figures for 1939 and prior years are based on the 1930 Census.

Page 10: This table presents, by states and FHLB Districts, the annual estimates of the number and cost of *all* new residential construction for which building permits were issued in all urban areas of the United States.

Page 11: To bring the residential-construction statistics closer to the actual operations of savings and loan associations, this table analyzes the number and cost of *privately constructed* 1- and 2-family dwellings—the type accepted as security for the vast majority of their mortgage loans.

Pages 12 and 13: To facilitate the comparison of 1945 building with previous years, this table presents the estimated number of dwelling units built in all urban communities (2,500 or more population) during each month of 1943 and 1944 and provides space to insert similar data for the current year. (See REVIEW, Table 1.)

Page 14: The tables on this page include summaries of new residential-construction volume and give some indication of the proportion of building which is undertaken in urban and nonfarm areas. Tables 11 and 12 are summaries of all construction in urban areas of the United States, by type of construction and source of finance. Estimates for years prior to 1936 were made by the National Bureau of Economic Research. (See REVIEW, Table 2.)

Table 13 is a summary of total *nonfarm* residential construction.

Pages 15, 16, 17, 18, and 19

SAVINGS AND LOAN MORTGAGE-LENDING STATISTICS:

Compiled by the *Division of Operating Statistics, FHLBA*, from the monthly reports of cooperating savings and loan associations. Approximately 3,100 Federal, state-member, and nonmember associations whose assets represent about 78 percent of the total assets of all savings and loan associations are included in the sample of institutions upon which the final estimates are based.

Table 14 shows a breakdown of the total loans by purpose and by class of association originating the loans. The percent distribution indicates the relation of that purpose or class to the aggregate loans for the year.

Table 15 shows volume of loans by FHL Bank Districts. (See REVIEW, Tables 6 and 7.)

Pages 20, 21, 22 and 23

MORTGAGE-RECORDING DATA: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports prepared by cooperating institutions. The coverage on which final estimates are based includes approximately 625 areas which contain more than two-thirds of the total nonfarm population. To relate mortgage recording to the financing of 1- to 4-family homes, only mortgages of \$20,000 or less on properties in nonfarm areas are counted.

Since almost every mortgage is recorded, this series provides an adequate means of appraising the role being played by various types of lenders. It should be noted, however, that assignments of mortgages are not reflected in this series. To the extent that certain lenders (e. g., insurance companies) purchase mortgages originated and recorded by other lenders (e. g., mortgage companies) recording statistics may overstate or understate the importance of a particular type of lender as the ultimate source of mortgage credit.

(Continued on p. 28)

Table 1.—Indexes of residential construction and selected influencing factors

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOME CONSTRUCTION (private)													
1934.....	19.8	---	---	---	---	---	---	---	---	---	---	---	---
1935.....	49.8	---	---	---	---	---	---	---	---	---	---	---	---
1936.....	90.9	65.7	63.0	78.7	79.6	78.8	90.6	97.9	94.6	101.0	101.0	104.8	114.6
1937.....	99.7	100.9	112.8	115.7	114.6	99.7	98.1	93.3	92.0	97.4	83.2	81.6	84.4
1938.....	115.0	90.6	93.9	98.6	96.1	105.6	113.3	115.5	127.7	124.1	128.9	134.5	127.8
1939.....	144.7	140.8	136.0	138.0	125.3	143.7	141.2	135.3	146.1	135.7	155.6	161.9	158.8
1940.....	179.9	131.1	168.4	157.3	178.6	178.2	160.8	194.2	192.7	198.0	201.8	169.4	176.7
1941.....	199.7	200.3	193.3	181.2	204.8	208.0	214.0	238.8	214.2	202.7	189.9	163.2	162.9
1942.....	97.2	164.0	184.2	167.8	127.0	68.3	61.7	73.0	74.3	78.7	71.1	65.6	68.2
1943.....	59.7	48.8	56.6	51.4	48.9	62.2	59.6	62.6	62.8	59.0	62.7	70.8	74.0
1944.....	51.0	78.9	70.6	54.2	45.5	49.5	58.5	52.0	41.7	39.8	42.8	46.7	47.0
1945.....													
NONFARM FORECLOSURES													
1934.....	146.7	154.1	144.8	144.0	138.4	139.3	140.6	142.0	145.5	144.9	155.7	158.4	153.8
1935.....	145.7	170.9	157.2	159.1	156.1	152.3	148.7	144.2	143.6	129.4	140.4	122.9	125.4
1936.....	118.1	121.2	125.4	119.2	120.5	112.9	113.8	121.9	116.6	122.7	115.6	108.9	120.0
1937.....	96.5	106.5	106.4	106.5	105.3	101.6	105.5	100.8	85.9	90.1	85.5	81.8	81.6
1938.....	75.5	81.5	83.1	83.4	81.6	78.8	78.4	70.9	73.5	70.7	66.7	70.1	67.5
1939.....	64.3	68.4	70.5	69.4	68.3	70.3	66.3	65.7	63.8	62.0	55.5	58.3	53.6
1940.....	48.4	52.7	49.3	48.5	48.5	50.7	49.0	48.7	48.8	47.5	49.7	44.9	42.8
1941.....	37.6	44.2	42.9	42.9	41.7	38.7	36.7	38.0	34.1	34.0	34.0	32.5	32.4
1942.....	27.0	32.4	30.9	29.2	29.3	27.3	28.0	27.9	24.3	25.2	24.4	23.4	21.9
1943.....	16.4	21.0	18.8	17.6	18.3	16.9	16.1	15.9	14.9	15.6	13.7	14.3	13.6
1944.....	11.2	11.7	13.7	12.7	10.0	10.9	11.4	10.3	9.8	11.2	10.2	11.4	10.9
1945.....													
RENTAL INDEX (B. L. S.)													
1934.....	94.4	---	---	---	---	---	94.0	---	---	---	---	93.9	---
1935.....	94.2	---	---	93.8	---	---	---	94.1	---	---	94.6	---	---
1936.....	96.4	95.1	---	---	95.5	---	---	96.5	---	97.1	---	---	98.1
1937.....	100.9	---	---	98.9	---	---	101.0	---	---	102.1	---	---	103.7
1938.....	104.1	---	---	103.9	---	---	104.2	---	---	104.2	---	---	104.3
1939.....	104.3	---	---	104.3	---	---	104.3	---	---	104.4	---	---	104.4
1940.....	104.6	---	---	104.5	---	---	104.6	---	---	104.7	104.7	104.7	104.9
1941.....	106.2	105.0	105.1	105.4	105.7	105.8	106.1	106.3	106.8	107.5	107.8	108.2	108.2
1942.....	108.5	108.4	108.6	108.9	109.2	109.9	108.5	108.0	108.0	108.0	108.0	108.0	108.0
1943.....	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.1
1944.....	108.2	108.1	108.1	108.1	108.1	108.1	108.1	108.2	108.2	108.2	108.2	108.2	108.3
1945.....													
INDUSTRIAL PRODUCTION													
1934.....	75.	72.	75.	79.	79.	80.	79.	73.	72.	70.	71.	72.	77.
1935.....	87.	83.	85.	84.	82.	83.	84.	84.	87.	89.	92.	94.	95.
1936.....	103.	94.	92.	93.	98.	100.	103.	104.	106.	108.	110.	113.	116.
1937.....	113.	116.	118.	120.	120.	121.	119.	120.	119.	115.	107.	96.	87.
1938.....	89.	85.	84.	84.	82.	81.	81.	86.	90.	93.	96.	100.	101.
1939.....	109.	101.	101.	101.	98.	99.	103.	106.	106.	115.	122.	124.	124.
1940.....	125.	122.	117.	114.	114.	118.	123.	123.	126.	129.	132.	136.	140.
1941.....	162.	143.	147.	152.	149.	160.	164.	166.	167.	169.	172.	174.	176.
1942.....	199.	181.	183.	186.	189.	191.	193.	197.	204.	208.	215.	220.	223.
1943.....	239.	227.	232.	235.	237.	238.	236.	240.	242.	244.	247.	247.	241.
1944.....	235.	243.	244.	241.	239.	236.	235.	230.	232.	230.	232.	232.	231.
1945.....													
MANUFACTURING EMPLOYMENT													
1934.....	87.5	82.0	85.9	88.9	90.9	91.7	90.8	89.3	88.9	83.4	85.8	85.2	87.5
1935.....	93.2	90.1	92.0	92.8	93.3	92.6	91.3	91.8	93.1	93.7	95.1	95.6	96.3
1936.....	101.1	96.0	95.2	95.8	97.7	99.3	100.3	101.8	102.8	103.6	104.8	106.0	108.8
1937.....	110.9	108.9	110.4	112.3	113.9	114.9	114.0	114.7	114.0	112.0	110.2	105.3	99.9
1938.....	92.8	94.6	94.0	93.0	91.4	89.6	88.3	88.9	91.6	93.5	94.1	96.3	98.3
1939.....	102.0	97.5	97.8	98.5	98.8	98.8	99.6	100.2	102.0	104.5	107.9	108.8	109.2
1940.....	109.7	108.0	106.8	105.8	104.9	105.0	105.9	106.6	109.5	111.8	114.6	117.1	119.9
1941.....	134.7	121.4	123.0	125.0	128.6	132.4	136.3	140.0	140.5	140.8	141.5	142.7	144.1
1942.....	155.3	145.2	145.9	147.0	149.5	152.3	154.8	158.5	159.4	159.1	160.4	163.5	168.0
1943.....	172.1	171.2	170.6	170.8	171.4	172.1	174.3	175.5	173.3	169.6	170.2	172.7	173.0
1944.....	162.3	173.4	170.1	166.8	164.3	163.5	163.7	163.1	160.4	155.7	154.2	155.0	157.5
1945.....													

Table 1.—Indexes of residential construction and selected influencing factors—Continued

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NATIONAL INCOME PAYMENTS													
1934.....	78.7	78.1	77.7	77.9	76.6	78.0	78.0	78.5	79.4	78.6	80.7	80.6	81.0
1935.....	87.1	83.1	84.3	84.6	86.0	86.2	86.1	85.7	87.6	88.7	90.5	90.9	92.1
1936.....	101.3	93.3	93.9	95.5	96.4	97.4	113.0	107.7	102.5	102.2	103.0	104.3	106.0
1937.....	107.7	105.6	106.8	108.7	109.2	110.1	110.8	110.7	110.0	107.5	106.6	104.2	102.4
1938.....	98.5	100.7	99.4	98.4	97.4	96.4	96.2	96.4	97.4	98.4	99.6	100.1	101.3
1939.....	105.4	102.4	102.2	102.8	101.5	103.4	104.9	104.8	105.8	107.0	109.0	109.7	110.8
1940.....	113.8	110.4	110.7	110.4	110.8	112.4	112.5	113.1	114.1	115.6	117.1	117.7	120.6
1941.....	137.3	121.3	123.5	125.4	128.2	133.7	138.9	140.3	143.2	144.4	146.3	147.5	153.9
1942.....	174.5	156.4	159.0	161.2	165.4	167.8	172.3	175.5	179.5	182.5	187.2	192.8	196.4
1943.....	213.0	199.6	203.5	206.9	208.8	209.4	212.8	214.8	216.7	216.8	219.3	222.9	224.7
1944.....	233.3	227.2	232.4	231.9	231.1	232.1	233.9	233.2	234.0	232.5	235.5	237.5	238.6
1945.....													
WHOLESALE BUILDING MATERIAL PRICES													
1934.....	96.3	96.4	96.7	96.5	96.8	97.5	98.0	97.1	95.8	95.6	95.1	94.9	95.0
1935.....	95.3	94.8	94.9	94.8	94.5	94.7	95.3	95.1	95.4	95.9	96.1	95.8	95.5
1936.....	96.7	95.7	95.5	95.3	95.7	95.8	95.8	96.8	97.0	97.3	97.5	97.9	99.9
1937.....	106.3	102.0	104.2	107.1	108.0	108.5	108.2	108.0	107.5	107.4	106.5	104.6	103.3
1938.....	100.7	102.5	101.7	102.2	101.8	100.9	100.2	99.6	99.8	99.9	100.3	99.6	99.8
1939.....	101.1	99.9	100.1	100.3	100.1	99.9	99.9	100.2	100.1	101.5	103.6	103.8	103.8
1940.....	105.6	104.3	104.1	104.2	103.3	103.3	103.2	103.3	104.2	106.8	109.2	110.4	110.9
1941.....	115.2	111.2	110.9	111.1	111.8	112.1	112.8	115.1	117.8	118.8	119.8	120.0	120.4
1942.....	123.0	122.0	122.9	123.1	123.1	122.9	122.9	123.2	123.2	123.3	123.3	122.9	122.8
1943.....	124.4	122.6	123.1	123.3	123.2	123.4	123.5	123.6	125.3	125.6	125.8	126.3	126.6
1944.....	129.0	126.7	126.9	127.5	128.6	129.2	129.4	129.4	129.5	129.5	129.9	130.0	130.0
1945.....													
WHOLESALE LUMBER PRICES													
1934.....	94.1	97.3	97.2	96.2	97.1	95.7	96.1	95.0	91.1	91.6	91.3	90.4	90.4
1935.....	91.1	89.0	88.4	86.9	87.1	89.1	92.9	94.8	94.5	93.9	92.8	91.1	92.1
1936.....	96.9	93.5	94.1	95.9	97.8	98.0	97.1	96.3	95.5	96.4	97.4	97.9	101.8
1937.....	111.0	107.7	114.9	117.9	119.0	116.9	113.9	111.4	110.5	109.8	106.8	103.8	99.9
1938.....	97.3	98.4	98.0	97.9	97.0	95.4	93.4	94.0	96.8	97.3	97.9	100.0	101.1
1939.....	103.8	101.9	102.1	101.8	101.7	100.8	99.9	99.8	100.3	104.5	110.9	111.5	110.8
1940.....	114.4	109.9	108.8	108.5	107.7	106.9	105.6	105.6	109.6	119.3	127.4	130.8	132.3
1941.....	136.4	131.9	130.5	130.0	130.0	130.1	131.0	136.2	142.0	143.8	144.2	143.3	144.1
1942.....	147.9	146.5	147.8	148.2	146.8	146.4	146.7	148.0	148.1	148.3	148.4	149.6	150.2
1943.....	157.4	150.3	151.9	152.2	152.3	153.8	154.6	155.6	161.5	162.7	163.3	164.1	164.3
1944.....	170.0	164.4	165.3	167.8	170.8	171.5	171.5	171.7	171.9	171.4	171.3	171.3	171.3
1945.....													
NEW MORTGAGE-LENDING BY ALL SAVINGS AND LOAN ASSOCIATIONS													
1936.....	94.4	87.3	88.5	88.8	87.2	88.7	89.3	95.1	91.6	97.0	105.6	103.0	111.1
1937.....	112.1	109.9	110.8	118.5	121.5	118.2	120.5	115.2	104.9	110.2	104.1	105.0	101.8
1938.....	99.7	100.3	97.8	100.1	99.5	95.6	95.5	94.8	101.8	100.8	100.6	104.2	108.4
1939.....	123.3	113.5	113.9	112.7	113.1	117.9	123.0	119.3	129.5	126.3	128.7	140.0	140.9
1940.....	149.9	136.6	139.7	138.8	146.5	151.5	139.8	160.1	160.2	157.3	157.9	153.9	150.1
1941.....	172.3	164.2	160.8	161.4	163.6	173.2	174.7	186.2	176.7	182.8	176.5	170.4	169.8
1942.....	131.3	162.3	149.9	134.1	134.3	125.7	122.9	134.2	126.1	132.3	126.5	120.4	119.7
1943.....	148.0	118.1	123.7	133.9	133.9	132.9	142.3	156.0	159.9	173.0	158.9	167.7	165.4
1944.....	181.8	165.3	191.7	178.3	166.3	175.3	183.9	175.1	188.9	189.2	186.6	192.6	188.4
1945.....													

Table 2.—Nonfarm real-estate foreclosures in the United States, 1935-1944

Year	Annual Totals	January	February	March	April	May	June	July	August	September	October	November	December
1935.....	228,713	21,282	18,486	21,154	20,674	21,353	20,472	18,691	18,339	17,177	18,108	16,203	16,772
1936.....	185,439	15,095	14,754	15,647	15,954	15,829	15,664	15,803	14,887	16,297	14,910	14,358	16,041
1937.....	151,366	13,259	12,516	14,157	13,945	14,249	14,517	13,069	10,372	11,970	11,023	10,784	10,905
1938.....	118,505	10,150	9,779	11,080	10,810	11,058	10,764	9,197	9,390	9,384	8,601	9,242	9,030
1939.....	100,961	8,524	8,290	9,220	9,044	9,853	9,123	8,524	8,149	8,227	7,156	7,683	7,168
1940.....	76,011	6,569	5,804	6,447	6,422	7,110	6,744	6,320	6,229	6,311	6,405	5,927	5,723
1941.....	59,036	5,500	5,046	5,708	5,519	5,427	5,052	4,921	4,352	4,510	4,390	4,283	4,326
1942.....	42,331	4,034	3,637	3,882	3,874	3,822	3,859	3,614	3,105	3,349	3,147	3,081	2,927
1943.....	25,699	2,616	2,210	2,337	2,424	2,375	2,217	2,067	1,905	2,077	1,765	1,888	1,818
1944.....	17,547	1,462	1,611	1,695	1,325	1,535	1,564	1,340	1,255	1,487	1,517	1,503	1,455
1945.....													

Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1933–1943

[Millions of dollars]

Type of mortgagee	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
Savings and loan associations.....	\$4,437	\$3,710	\$3,293	\$3,237	\$3,420	\$3,555	\$3,758	\$4,084	\$4,552	\$4,556	\$4,554	
Insurance companies.....	1,599	1,379	1,281	1,246	1,246	1,320	1,490	1,758	1,976	2,255	2,410	
Mutual savings banks.....	3,200	3,000	2,850	2,750	2,700	2,670	2,680	2,700	2,730	2,700	2,660	
Commercial banks.....	1,810	1,189	1,189	1,230	1,400	1,600	1,810	2,095	2,470	2,480	2,450	
Home Owners' Loan Corporation.....	132	2,379	2,897	2,763	2,398	2,169	2,038	1,956	1,777	1,567	1,338	
Individuals and others.....	6,700	6,200	6,000	6,000	6,180	6,332	6,440	6,510	6,590	6,350	6,100	
Total nonfarm home-mortgage debt.....	17,878	17,857	17,510	17,225	17,344	17,646	18,216	19,103	20,095	19,908	19,512	

Table 4.—New mortgage loans made on 1- to 4-family nonfarm homes, 1933–1943

[Millions of dollars]

Type of mortgagee	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
Savings and loan associations.....	\$414	\$451	\$564	\$755	\$897	\$798	\$986	\$1,200	\$1,379	\$1,051	\$1,184	
Life insurance companies.....	10	16	77	140	232	242	274	324	371	374	272	
Mutual savings banks.....	99	80	80	100	120	105	112	133	171	130	120	
Commercial banks.....	110	110	264	430	500	560	610	689	798	606	515	
Home Owners' Loan Corporation.....	132	2,263	583	128	27	81	151	143	63	40	54	
Individuals and others.....	100	150	443	605	723	669	740	801	1,028	954	1,038	
Total nonfarm home-mortgage lending.....	865	3,070	2,011	2,158	2,499	2,455	2,873	3,290	3,810	3,155	3,183	

Table 5.—Residential real estate owned by selected institutions, 1938–1943

[Millions of dollars]

Type of institution	1938		1939		1940		1941		1942		1943		1944	
	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.
Savings and loan associations.....	\$890	33.9	\$681	30.3	\$492	27.5	\$328	25.2	\$203	21.4	\$113	20.6		
Life insurance companies.....	568	21.6	530	23.6	474	26.5	358	27.6	295	31.2	213	38.7		
Mutual savings banks.....	392	14.9	342	15.2	298	16.6	212	16.3	142	15.0	81	14.7		
Commercial banks.....	290	11.0	235	10.4	187	10.5	127	9.8	85	9.0	49	8.9		
Home Owners' Loan Corporation.....	489	18.6	462	20.5	338	18.9	274	21.1	221	23.4	94	17.1		
Total residential real estate owned.....	2,629	100.0	2,250	100.0	1,789	100.0	1,299	100.0	946	100.0	550	100.0		

Table 6.—Indexes of building costs for the standard frame house, 1939–1944

[1935–1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTAL COSTS													
1939.....	101.8	101.9	102.0	102.1	101.8	101.6	101.4	101.3	101.2	101.6	102.0	102.4	102.5
1940.....	103.3	102.3	102.4	102.3	102.1	102.2	102.1	102.0	102.1	102.9	104.6	106.4	108.1
1941.....	111.0	109.3	110.2	110.4	111.2	111.6	112.4	113.6	115.1	116.5	118.5	119.2	119.9
1942.....	123.2	120.6	121.2	122.0	122.3	122.8	123.5	123.7	124.0	124.4	124.5	124.4	124.5
1943.....	127.2	124.7	125.5	125.7	126.2	126.8	127.3	127.3	127.1	127.6	129.1	129.8	130.5
1944.....	132.8	130.6	131.4	131.7	132.2	132.7	133.0	133.1	133.3	133.7	133.8	134.2	134.3
1945.....													
MATERIAL COSTS													
1939.....	100.1	100.0	100.0	100.0	99.9	99.7	99.5	99.4	99.3	99.9	100.6	101.3	101.5
1940.....	102.2	101.4	101.5	101.4	101.2	101.3	101.3	101.2	101.4	101.9	103.4	104.6	105.9
1941.....	111.5	106.6	107.8	108.0	108.7	108.8	109.2	110.7	112.6	114.4	116.0	116.9	117.7
1942.....	120.3	118.6	119.3	120.0	120.5	121.0	121.3	121.2	121.2	121.5	121.6	121.5	121.4
1943.....	123.7	121.5	121.9	122.0	121.8	122.2	123.0	123.7	123.4	124.4	126.0	126.8	127.6
1944.....	130.4	127.8	128.8	129.1	129.7	130.3	130.7	131.0	131.3	131.2	131.4	131.5	131.6
1945.....													
LABOR COSTS													
1939.....	105.2	105.6	105.9	106.1	105.6	105.3	105.0	105.1	104.9	104.9	104.8	104.6	104.4
1940.....	105.4	104.0	104.2	104.1	103.8	103.7	103.5	103.4	103.6	104.8	106.9	109.8	112.5
1941.....	119.0	114.5	115.1	115.3	116.1	117.0	118.6	119.3	120.0	120.7	123.3	123.9	124.2
1942.....	127.9	124.5	125.0	126.0	125.9	126.4	127.8	128.5	129.4	130.2	130.2	130.2	130.7
1943.....	133.9	130.9	132.5	133.0	133.4	134.2	134.3	134.3	134.2	133.8	135.0	135.6	136.0
1944.....	137.7	136.1	136.5	136.8	137.0	137.3	137.5	137.3	137.3	138.5	138.5	139.5	139.7
1945.....													

Table 7.—Indexes of building costs for the standard house in representative cities, 1940–1944
[1935–1939=100]

Federal Home Loan Bank District and City	1940				1941				1942				1943				1944				1945			
	1	11	111	1V	1	11	111	1V	1	11	111	1V	1	11	111	1V	1	11	111	1V	1	11	111	1V
No. 1 — Boston:																								
Hartford, Conn.....	101.7	103.1	103.2	107.2	111.0	114.4	123.7	125.4	128.6	128.6	128.5	128.4	128.2	128.2	130.3	134.5	134.6	135.1	135.2	135.2				
New Haven, Conn.....	103.6	103.9	103.9	108.4	111.4	117.8	126.3	127.0	129.0	130.9	131.1	131.1	130.5	130.0	132.5	135.9	138.3	140.6	144.1	-				
Portland, Maine.....	98.9	98.9	99.2	101.6	104.7	106.3	109.6	110.8	116.3	119.1	123.3	126.4	129.6	134.5	140.6	144.4	146.3	147.8	151.0	151.1				
Boston, Mass.....	104.1	104.0	104.5	105.8	108.0	112.4	116.7	119.8	123.8	123.9	124.2	124.2	126.6	125.2	127.0	128.4	128.6	130.9	131.3	131.4				
Manchester, N. H.....	98.1	98.1	98.1	99.3	99.6	101.5	103.7	105.0	108.0	108.4	108.7	108.7	114.1	114.3	115.4	116.2	118.1	118.3	120.4	120.6				
Providence, R. I.....	104.6	105.2	106.9	109.7	111.5	111.8	116.1	118.1	119.8	120.7	120.7	120.7	124.0	128.7	132.3	135.6	136.2	138.6	139.7	141.4				
Rutland, Vt.....	96.9	97.0	98.8	99.1	107.1	107.7	115.0	115.8	120.3	121.7	124.4	124.4	124.5	125.2	125.4	126.0	126.8	127.0	129.1	-				
No. 2 — New York:																								
Atlantic City, N. J....	105.4	102.4	100.7	103.9	118.7	120.6	120.6	122.1	122.7	124.9	125.3	125.4	125.4	125.6	138.0	138.0	136.9	138.4	137.5	-				
Camden, N. J.....	108.5	108.8	108.8	114.2	117.1	117.3	126.6	139.2	139.7	138.8	138.9	138.9	138.1	137.3	136.4	135.6	138.8	140.7	143.6	-				
Newark, N. J.....	106.6	106.6	106.7	107.0	113.2	114.7	131.1	135.8	136.5	137.0	146.3	153.9	155.5	156.1	149.7	149.7	154.5	157.1	159.3	-				
Albany, N. Y.....	102.2	103.3	102.5	102.9	112.3	119.4	120.6	122.5	124.6	123.2	130.9	134.2	130.2	130.4	137.6	140.6	140.6	140.4	143.8	-				
Buffalo, N. Y.....	100.6	100.9	101.1	101.6	108.8	112.0	117.3	121.6	123.7	125.4	128.2	128.1	128.2	130.8	130.2	134.7	135.8	140.0	142.1	-				
White Plains, N. Y.....	100.1	99.8	99.2	102.2	112.7	114.2	117.0	123.7	124.3	125.0	125.2	127.8	129.0	129.7	129.7	136.2	141.5	148.7	149.1	-				
No. 3 — Pittsburgh:																								
Wilmington, Del.....	97.0	94.2	93.9	106.5	108.4	111.5	115.9	122.8	131.3	130.1	130.1	130.1	129.6	129.6	130.4	131.2	133.8	134.6	135.3	135.3				
Philadelphia, Pa.....	105.8	107.4	110.0	112.4	118.0	117.5	120.2	134.0	140.7	139.5	139.3	139.0	138.8	146.2	145.8	148.4	148.7	150.2	149.9	150.1				
Pittsburgh, Pa.....	101.7	99.8	100.1	104.6	110.2	111.7	118.7	118.6	118.6	119.5	126.1	127.0	130.7	133.5	131.9	131.9	133.5	134.0	134.2	-				
Charleston, W. Va.....	101.9	102.1	101.3	106.8	108.7	110.2	108.2	115.8	116.2	119.6	122.2	122.2	122.0	122.2	121.9	122.3	122.3	124.0	125.5	126.3				
Wheeling, W. Va.....	104.3	104.6	105.1	107.6	106.0	109.0	109.7	114.3	116.4	122.7	122.7	122.0	122.1	122.1	122.1	122.9	129.7	129.7	-	130.5				
No. 4 — Winston-Salem:																								
Birmingham, Ala.....	93.6	91.2	94.2	106.4	108.3	108.2	114.7	115.4	116.9	117.0	117.1	117.1	116.8	120.0	122.8	125.2	127.3	127.7	129.7	129.8				
Washington, D. C.....	104.4	104.3	105.2	116.0	116.4	119.4	124.2	128.4	133.8	136.5	135.9	136.2	141.1	143.3	144.7	149.3	149.5	152.4	153.7	153.7				
Tampa, Fla.....	103.9	102.8	103.6	109.2	111.5	111.4	112.0	112.8	113.8	114.0	119.4	-	123.8	-	-	130.2	130.2	130.2	130.3	134.2				
Atlanta, Ga.....	97.4	96.5	100.0	107.2	111.8	113.9	117.4	119.0	120.4	122.7	122.7	125.1	130.1	130.1	134.8	137.7	140.1	142.5	143.5	146.1				
Baltimore, Md.....	98.4	98.4	98.5	109.0	116.2	117.8	122.8	127.4	130.6	132.3	132.2	131.3	135.1	144.2	145.7	149.4	150.1	151.8	151.8	151.8				
Cumberland, Md.....	102.3	-	-	105.9	110.1	109.1	113.8	114.2	114.1	120.5	122.1	122.1	123.9	126.8	126.8	-	138.4	141.0	141.0	-				
Asheville, N. C.....	100.0	99.6	98.8	106.4	113.9	114.2	115.6	118.8	118.8	120.8	120.1	120.1	120.1	-	-	133.4	134.1	134.1	133.0	138.1				
Raleigh, N. C.....	95.1	96.1	99.7	102.8	105.9	105.5	116.7	114.2	120.7	120.8	121.4	121.5	126.1	-	-	127.2	127.2	126.7	128.0	130.0				
Columbia, S. C.....	99.5	98.0	98.4	114.7	116.6	120.6	124.9	128.3	131.9	132.2	132.1	132.1	141.4	-	-	131.2	131.9	131.9	139.2	139.7				
Richmond, Va.....	96.3	95.7	96.8	105.3	105.2	106.5	109.7	111.3	113.9	115.1	116.0	116.0	115.7	117.7	119.9	122.1	122.5	125.0	126.9	-				
Roanoke, Va.....	105.7	105.8	-	116.1	120.6	120.7	122.6	125.1	128.1	130.4	125.0	125.2	127.2	127.3	127.2	-	136.6	137.6	137.6	-				
No. 5 — Cincinnati:																								
Louisville, Ky.....	104.1	104.8	104.4	107.0	116.9	116.7	119.0	122.0	122.9	124.4	125.3	126.8	127.6	128.3	128.8	133.0	133.3	138.6	139.3	139.6				
Cincinnati, Ohio.....	96.7	96.5	97.4	100.5	100.3	99.4	103.4	111.0	111.1	113.1	111.9	112.0	112.0	112.3	112.3	130.7	131.2	133.9	-	134.6				
Cleveland, Ohio.....	106.9	105.3	108.4	110.0	110.5	116.3	121.3	124.7	125.2	127.1	127.3	128.1	128.3	128.9	137.7	139.3	140.4	142.1	142.1	143.3				
Columbus, Ohio.....	101.4	101.5	100.6	103.4	104.3	107.5	111.4	115.6	115.7	116.9	117.2	117.6	117.6	117.6	117.6	132.1	129.7	129.6	-	127.8				
Memphis, Tenn.....	103.7	103.6	102.8	108.5	116.8	116.9	117.6	122.8	124.8	126.5	126.4	126.4	126.1	126.1	127.7	137.2	138.1	138.1	138.0	138.0				
Nashville, Tenn.....	97.0	96.4	95.1	103.2	107.9	111.2	114.0	118.3	120.4	121.5	121.4	121.4	121.4	-	-	127.9	130.6	-	-	-				

No. 6 -- Indianapolis:																								
Evansville, Ind.....	107.1	107.0	107.0	110.7	112.3	113.4	114.4	119.7	122.3	126.4	126.4	126.2	126.4	126.4	-	126.4	125.3	125.3	125.3	125.3				
Indianapolis, Ind.....	98.5	96.8	96.9	99.1	115.0	116.5	117.4	121.5	122.6	126.1	126.4	128.5	125.4	125.9	125.9	129.9	143.0	143.5	146.4	146.5				
South Bend, Ind.....	102.9	104.6	104.5	107.8	115.3	114.8	117.8	120.6	128.4	131.2	131.2	132.3	132.5	132.5	-	132.5	143.4	143.4	143.4	143.4				
Detroit, Mich.....	101.9	102.0	102.4	105.1	112.0	108.7	112.3	119.2	119.6	122.1	122.1	128.2	128.2	130.4	130.4	142.1	148.4	149.6	152.6	152.1				
Grand Rapids, Mich.....	99.6	100.0	102.6	106.8	116.1	117.5	118.5	120.2	121.9	127.1	127.0	128.5	128.6	127.8	-	128.5	131.1	131.1	131.1	131.1				
No. 7 -- Chicago:																								
Chicago, Ill.....	99.8	99.6	99.3	99.2	99.5	100.3	103.9	104.8	107.1	107.1	109.3	109.3	109.0	109.4	110.2	111.2	112.2	111.9	111.9	112.2				
Peoria, Ill.....	108.9	109.8	110.2	110.9	112.6	113.0	119.1	119.4	119.8	119.8	119.7	119.7	124.1	124.1	125.6	125.6	125.6	125.5	-	-				
Springfield, Ill.....	104.8	106.0	106.3	110.0	110.7	110.7	116.3	116.9	116.1	116.1	117.7	117.1	117.7	123.0	123.5	123.7	123.7	123.7	123.5	-				
Milwaukee, Wis.....	108.2	108.4	109.1	109.8	112.5	114.3	116.3	116.6	120.7	123.7	130.9	131.2	130.7	130.7	133.2	137.2	140.4	141.6	141.4	141.7				
Oshkosh, Wis.....	102.5	101.1	101.4	108.6	111.6	112.6	120.1	122.2	125.1	125.2	133.6	133.6	133.6	133.6	133.6	133.6	133.6	133.6	133.6	-				
No. 8 -- Des Moines:																								
Des Moines, Iowa.....	102.6	102.6	102.8	104.8	105.2	106.0	106.1	111.3	113.8	115.2	116.7	116.7	116.3	116.1	116.1	116.0	118.3	118.4	121.1	121.1				
Duluth, Minn.....	104.9	104.8	104.3	104.3	104.5	107.8	109.6	110.8	112.8	118.4	118.1	118.5	118.5	118.5	118.5	122.9	123.0	125.7	-	-				
St. Paul, Minn.....	107.8	107.3	107.1	107.5	108.1	108.0	109.7	112.7	114.7	115.9	118.7	118.7	119.1	119.2	119.2	121.9	121.9	124.6	-	-				
Kansas City, Mo.....	107.0	106.6	104.5	103.0	110.8	110.5	110.9	116.2	118.7	125.6	125.7	129.4	129.7	-	-	138.0	137.6	137.6	-	-				
St. Louis, Mo.....	100.1	99.3	100.1	103.1	108.7	109.2	111.4	119.6	120.5	125.4	126.5	121.0	120.8	120.9	119.0	119.2	119.5	123.4	123.0	124.6				
Fargo, N. D.....	102.6	102.4	100.7	100.8	102.6	104.9	105.6	108.8	111.5	115.8	117.5	118.8	121.1	122.3	122.3	122.4	123.9	124.7	125.1	124.3				
Sioux Falls, S. D.....	102.2	101.5	103.3	105.0	105.5	108.3	111.1	114.7	117.4	119.4	124.2	126.3	125.9	126.2	126.2	126.5	127.7	127.7	130.4	130.6				
No. 9 -- Little Rock:																								
Little Rock, Ark.....	99.8	99.6	98.9	103.1	104.3	105.3	106.3	117.0	119.9	120.5	123.6	123.6	123.1	123.2	123.4	123.7	123.3	125.5	126.1	126.2				
New Orleans, La.....	104.8	103.6	102.5	119.3	121.1	121.6	123.9	126.9	128.5	128.9	131.9	131.9	131.3	131.4	131.4	138.4	138.6	138.6	138.6	138.6				
Jackson, Miss.....	105.4	106.3	106.3	109.6	113.5	117.7	118.9	121.1	122.6	122.7	122.7	122.7	123.4	123.5	123.9	127.7	130.8	135.3	135.0	136.4				
Albuquerque, N. M.....	98.6	97.8	98.6	99.5	99.8	100.4	102.6	112.3	115.4	116.4	116.6	116.5	116.0	116.0	122.8	125.4	125.5	123.5	123.5	-				
Dallas, Tex.....	94.6	94.5	94.6	105.2	115.7	117.3	119.2	131.5	134.3	128.3	128.0	128.8	129.0	129.0	-	136.0	136.0	-	-	123.5				
Houston, Tex.....	101.0	100.5	96.8	104.9	106.3	107.6	108.9	118.1	119.5	116.1	115.9	116.6	116.2	116.2	116.5	121.5	123.1	123.6	124.3	124.3				
San Antonio, Tex.....	96.4	94.8	94.5	100.7	113.4	113.6	115.5	131.4	132.6	127.6	127.4	128.5	128.5	128.5	-	-	137.8	137.6	-	-				
No. 10 -- Topeka:																								
Denver, Colo.....	98.9	96.8	96.8	100.6	103.3	103.5	109.2	110.6	111.7	111.5	112.7	112.1	112.1	112.1	115.1	116.5	117.0	119.3	119.7	119.9				
Wichita, Kan.....	103.3	104.7	104.8	107.6	109.0	114.7	117.3	118.8	123.5	123.6	124.3	127.5	127.5	129.0	129.1	132.3	133.6	134.8	139.0	135.2				
Omaha, Neb.....	106.8	106.4	105.6	107.5	111.0	111.8	117.7	120.8	124.2	125.0	126.0	126.2	125.8	125.7	125.8	129.1	131.0	132.7	133.4	133.0				
Oklahoma City, Okla....	107.7	108.8	108.4	120.3	122.7	120.9	128.0	128.9	127.4	130.5	135.5	136.1	137.5	138.1	151.2	154.0	155.1	156.3	156.4	158.2				
No. 11 -- Portland:																								
Boise, Idaho.....	105.6	106.2	106.5	108.4	111.6	112.4	117.5	118.0	120.9	126.2	126.0	126.0	125.9	126.4	126.9	127.3	133.2	133.2	133.6	133.8				
Great Falls, Mont.....	102.3	101.5	101.3	101.3	105.1	107.4	107.2	111.0	111.6	112.8	112.8	-	-	114.0	-	118.8	118.8	118.8	-	-				
Portland, Ore.....	97.9	97.6	97.5	99.3	100.1	102.1	103.7	111.9	114.6	116.0	121.1	128.0	134.9	134.1	135.6	133.1	140.1	142.6	142.5	146.1				
Salt Lake City, Utah....	103.1	102.8	102.7	103.8	103.8	106.2	111.7	116.6	118.3	119.6	120.1	120.1	119.7	122.8	122.9	122.3	123.3	126.8	126.8	130.0				
Seattle, Wash.....	102.9	103.6	103.5	103.4	107.0	110.6	112.7	119.7	122.7	123.8	122.1	122.1	124.4	126.6	130.6	132.1	131.5	133.7	134.6	138.9				
Spokane, Wash.....	101.4	101.4	101.5	102.2	110.8	110.7	111.5	115.1	115.4	121.7	121.6	-	121.8	-	-	122.9	122.9	122.9	-	-				
Casper, Wyo.....	101.5	98.8	95.0	95.0	101.7	100.5	100.8	101.8	103.6	103.6	103.4	-	-	-	-	111.7	111.7	111.7	-	-				
No. 12 -- Los Angeles:																								
Phoenix, Ariz.....	99.0	99.0	99.0	101.2	103.9	104.3	107.7	109.1	110.3	112.9	111.8	111.8	111.9	112.0	112.0	113.2	115.7	115.7	117.9	117.9				
Los Angeles, Calif.....	95.4	95.3	95.4	100.8	101.6	102.7	105.4	109.0	114.9	120.3	128.1	131.3	134.1	133.2	133.9	142.0	143.1	144.4	144.3					
San Diego, Calif.....	95.0	93.1	93.2	107.0	106.4	106.7	111.9	123.1	124.1	125.0	126.3	-	-	-	-	-	-	-	-	-				
San Francisco, Calif....	102.4	102.1	101.5	103.1	103.3	105.4	112.3	114.3	118.9	121.6	121.6	-	-	-	-	-	-	-	-	-				
Reno, Nevada.....	105.0	105.5	105.5	108.6	109.0	109.2	110.6	117.2	116.1	117.5	118.2	119.9	119.2	120.6	120.7	119.9	124.6	127.5	127.5	127.5				

Table 8.—New residential construction in all urban areas, 1940–1944, by Federal Home Loan Bank District and by State

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1940	1941	1942	1943	1944	1940	1941	1942	1943	1944
UNITED STATES.....	397,466	439,582	280,838	209,630 ^F	114,815 ^P	\$1,403,001	\$1,617,981	\$895,512	\$569,927 ^F	\$341,533 ^P
No. 1 — Boston.....	21,463	28,156	16,823	8,605	1,231	88,070	117,334	62,628	25,331	4,228
Connecticut.....	7,512	11,101	7,852	4,972	705	32,838	47,284	30,221	15,011	2,710
Maine.....	684	1,344	2,325	1,427	70	2,194	4,497	10,000	3,557	205
Massachusetts.....	10,058	11,372	4,691	1,975	387	40,378	48,414	17,593	6,189	1,176
New Hampshire.....	655	891	228	10	10	2,333	3,684	740	11	4
Rhode Island.....	2,324	3,151	909	187	55	9,259	12,045	3,499	475	127
Vermont.....	230	297	208	33	4	1,068	1,410	575	88	6
No. 2 — New York.....	57,264	47,420	24,247	8,931	1,901	221,033	195,637	96,512	24,524	6,301
New Jersey.....	12,229	14,231	10,757	4,026	1,235	50,578	60,011	36,532	11,515	3,775
New York.....	45,035	33,189	13,490	4,905	666	170,455	135,626	49,980	13,009	2,526
No. 3 — Pittsburgh.....	19,025	30,291	15,600	10,955	2,637	78,665	127,874	60,716	35,675	8,525
Delaware.....	346	277	568	1,189	62	1,494	1,355	2,357	3,523	185
Pennsylvania.....	15,369	27,080	13,989	9,651	2,392	65,181	116,202	54,923	31,869	8,118
West Virginia.....	3,310	2,934	1,043	115	183	11,991	10,317	3,436	283	222
No. 4 — Winston-Salem.....	68,207	72,402	53,572	30,637	14,393	205,648	219,559	149,250	75,537	35,623
Alabama.....	6,615	6,157	5,116	2,042	1,630	15,255	13,026	9,907	3,614	2,478
District of Columbia.....	8,680	10,690	9,632	5,234	2,598	30,500	35,307	30,025	14,974	6,977
Florida.....	15,303	13,515	5,993	4,389	4,167	50,467	44,895	16,031	9,643	9,639
Georgia.....	8,801	6,988	5,222	6,291	2,314	20,663	15,466	10,555	14,347	4,687
Maryland.....	7,740	11,940	8,169	3,711	1,505	25,108	37,781	23,498	9,421	5,451
North Carolina.....	6,703	7,767	2,843	887	450	17,532	20,809	7,183	2,316	469
South Carolina.....	3,430	3,288	2,541	436	287	8,512	8,323	5,098	752	423
Virginia.....	10,935	12,057	14,056	7,647	1,442	37,511	43,952	45,953	20,470	5,489
No. 5 — Cincinnati.....	27,708	33,647	17,730	18,802	9,222	109,881	137,849	66,953	61,854	34,248
Kentucky.....	2,578	3,054	1,770	644	440	6,685	8,329	4,292	1,316	976
Ohio.....	19,885	25,452	12,550	15,955	6,655	90,091	116,050	51,909	57,948	27,730
Tennessee.....	5,145	5,141	3,410	1,203	2,127	13,105	13,470	10,752	2,590	5,542
No. 6 — Indianapolis.....	30,855	34,098	22,012	23,038	10,897	128,076	148,952	88,132	83,945	42,361
Indiana.....	8,094	9,593	5,714	3,085	2,564	29,033	35,206	18,617	7,220	8,783
Michigan.....	22,761	24,505	16,298	19,953	8,333	99,043	112,746	69,515	76,725	33,578
No. 7 — Chicago.....	19,260	24,761	13,158	8,851	7,635	90,843	119,853	52,203	37,246	32,791
Illinois.....	13,876	17,788	9,349	6,732	6,496	69,026	91,247	38,783	29,569	27,965
Wisconsin.....	5,384	6,973	3,809	2,119	1,139	21,817	28,606	13,420	7,677	4,826
No. 8 — Des Moines.....	17,631	19,770	6,377	771	2,137	64,600	78,470	21,016	1,724	6,498
Iowa.....	4,568	5,133	1,998	181	419	16,628	19,972	6,404	493	1,341
Minnesota.....	6,596	6,654	1,998	87	688	25,898	29,334	6,431	118	2,789
Missouri.....	5,257	6,777	2,128	269	949	18,512	25,061	6,340	410	2,256
North Dakota.....	474	545	55	-	23	1,543	1,945	142	-	62
South Dakota.....	736	661	198	234	58	2,019	2,158	449	703	50
No. 9 — Little Rock.....	40,855	41,814	25,072	21,093	20,304	108,123	111,764	60,313	33,096	39,258
Arkansas.....	2,069	2,637	1,558	570	630	5,113	6,440	3,391	370	590
Louisiana.....	6,594	7,065	2,408	1,767	5,038	19,378	21,375	6,431	2,960	12,144
Mississippi.....	4,445	4,031	2,825	2,186	1,202	8,611	6,616	5,617	2,771	1,051
New Mexico.....	1,545	1,419	635	773	673	3,682	3,801	1,738	1,453	1,182
Texas.....	26,202	26,642	17,646	15,797	12,761	70,739	73,532	43,136	25,472	24,291
No. 10 — Topeka.....	12,450	14,513	8,315	7,100	3,401	38,011	43,607	22,857	18,380	9,140
Colorado.....	3,752	4,146	1,121	491	684	11,490	12,573	3,058	1,290	1,827
Kansas.....	2,347	3,543	3,021	2,810	914	6,391	9,121	7,759	6,209	2,588
Nebraska.....	1,905	1,804	992	2,124	704	6,637	6,667	3,080	5,465	2,799
Oklahoma.....	4,446	5,020	3,181	1,675	1,099	13,493	15,246	8,970	5,416	1,926
No. 11 — Portland.....	15,865	19,285	22,429	22,204	6,174	50,320	65,506	71,244	62,165	21,821
Idaho.....	1,441	1,142	121	212	373	3,604	3,336	237	639	876
Montana.....	1,478	1,054	335	212	373	4,074	3,367	1,024	470	1,234
Oregon.....	3,523	3,792	6,569	5,574	1,517	10,985	12,195	18,643	15,752	5,077
Utah.....	2,361	2,534	3,515	2,889	1,124	7,714	8,656	9,758	9,844	4,559
Washington.....	6,496	10,135	11,749	12,370	2,518	21,840	35,582	41,397	33,171	9,426
Wyoming.....	566	628	139	940	169	2,082	2,380	412	2,289	649
No. 12 — Los Angeles.....	66,883	73,425	55,503	48,642	34,883	219,730	251,576	153,441	110,520	100,739
Arizona.....	1,531	1,125	658	1,340	690	3,869	3,430	1,988	2,771	1,848
California.....	64,850	71,441	53,667	46,712	34,002	214,067	244,686	147,398	106,087	98,541
Nevada.....	502	859	1,178	590	191	1,794	3,460	3,455	1,662	350

• Preliminary.

• Revised.

Table 9.—New private 1- and 2-family dwellings provided in all urban areas, 1940–1944, by Federal Home Loan Bank District and by State

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1940	1941	1942	1943	1944	1940	1941	1942	1943	1944
UNITED STATES.....	281,987	317,776	154,655	94,984 ^r	81,266 ^p	\$1,058,149	\$1,234,439	\$521,295	\$304,715 ^r	\$252,379 ^p
No. 1 -- Boston.....	15,156	17,478	8,613	2,981	1,018	67,470	89,133	34,007	11,855	3,757
Connecticut.....	4,698	5,563	3,977	1,758	569	23,444	27,953	16,697	7,490	2,303
Maine.....	621	938	567	307	53	2,036	3,082	1,889	1,001	140
Massachusetts.....	7,269	8,420	3,241	816	327	31,505	38,050	12,564	3,065	1,176
New Hampshire.....	642	723	139	10	10	2,297	2,947	346	11	4
Rhode Island.....	1,700	1,537	606	82	56	7,130	6,692	2,334	261	127
Vermont.....	226	237	83	8	4	1,058	1,409	177	26	7
No. 2 -- New York.....	25,732	28,312	13,416	3,379	890	114,868	128,770	48,317	10,834	3,125
New Jersey.....	8,559	11,394	7,469	2,173	429	38,144	50,442	26,328	6,832	1,573
New York.....	17,173	16,918	5,947	1,206	461	76,724	78,328	21,989	4,002	1,552
No. 3 -- Pittsburgh.....	14,593	19,110	10,204	6,229	2,141	65,277	85,352	40,256	22,862	7,107
Delaware.....	203	269	34	671	62	947	1,333	127	2,396	186
Pennsylvania.....	12,246	16,416	9,623	5,442	1,899	55,917	75,378	38,479	20,182	6,706
West Virginia.....	2,144	2,425	547	116	180	8,413	8,641	1,640	283	215
No. 4 -- Winston Salem.....	40,532	43,684	20,275	11,523	8,803	133,401	141,023	51,917	27,631	19,231
Alabama.....	3,896	4,743	3,093	1,249	1,606	7,974	9,302	4,813	1,804	2,403
District of Columbia.....	2,606	2,483	641	218	727	15,344	14,111	2,219	926	2,613
Florida.....	10,510	9,644	2,727	2,847	2,848	38,735	35,735	7,158	6,477	5,920
Georgia.....	5,402	9,424	2,941	2,632	1,549	12,231	11,527	5,622	6,629	2,825
Maryland.....	4,134	7,120	4,832	2,210	490	14,072	22,209	12,460	5,524	1,245
North Carolina.....	5,514	5,445	1,958	572	438	14,844	14,928	5,339	1,472	466
South Carolina.....	2,546	2,670	757	324	279	6,144	6,870	1,548	494	409
Virginia.....	5,924	6,155	3,285	1,491	856	24,047	26,295	12,638	4,304	3,350
No. 5 -- Cincinnati.....	19,598	24,486	12,355	7,911	8,093	83,673	107,605	47,573	31,118	29,901
Kentucky.....	2,264	2,482	1,085	599	280	5,569	6,542	2,350	1,065	578
Ohio.....	13,572	17,535	9,792	6,199	5,689	69,013	89,182	41,795	27,463	23,782
Tennessee.....	3,662	4,469	1,478	1,203	2,124	9,091	11,881	3,428	2,590	5,541
No. 6 -- Indianapolis.....	25,797	31,984	20,095	13,723	6,666	109,586	141,167	82,324	60,758	30,092
Indiana.....	6,498	8,244	5,036	1,259	2,016	23,822	31,381	17,257	3,548	7,699
Michigan.....	19,299	23,740	15,059	12,464	4,650	85,764	109,786	65,067	57,110	22,393
No. 7 -- Chicago.....	17,372	20,525	9,192	6,037	6,167	84,798	105,621	38,571	25,277	27,685
Illinois.....	12,178	14,394	6,647	4,519	5,202	63,442	79,343	28,601	19,343	23,327
Wisconsin.....	5,194	6,131	2,545	1,518	965	21,356	26,278	9,970	5,934	4,358
No. 8 -- Des Moines.....	16,601	16,740	5,333	706	1,604	61,828	67,865	18,486	1,581	5,268
Iowa.....	4,311	4,457	1,587	181	331	15,967	17,818	5,248	493	1,155
Minnesota.....	6,437	6,428	2,246	87	684	25,418	28,787	7,487	118	2,776
Missouri.....	4,748	4,697	1,597	269	520	17,180	17,356	5,213	410	1,243
North Dakota.....	394	523	55	-	23	1,313	1,903	142	-	62
South Dakota.....	711	615	153	169	46	1,950	2,001	396	560	32
No. 9 -- Little Rock.....	29,770	33,587	17,505	13,698	16,418	77,472	87,464	39,871	20,139	30,016
Arkansas.....	1,837	2,263	1,285	570	624	4,457	5,407	2,568	370	584
Louisiana.....	4,018	4,433	2,246	911	2,985	11,124	12,539	5,835	1,304	7,180
Mississippi.....	2,939	3,565	1,327	1,314	1,014	4,537	5,240	1,446	1,386	634
New Mexico.....	1,481	1,322	620	386	461	3,555	3,651	1,705	704	799
Texas.....	19,495	21,944	12,028	10,517	11,334	53,799	60,627	28,317	16,375	20,819
No. 10 -- Topeka.....	11,096	12,891	7,136	4,418	2,660	34,309	39,357	20,411	12,930	6,991
Colorado.....	3,001	3,225	910	316	470	9,331	10,281	2,484	900	1,253
Kansas.....	2,223	2,951	2,192	1,765	548	6,226	7,376	6,182	4,013	1,357
Nebraska.....	1,599	1,751	970	911	608	5,474	6,533	3,031	3,081	2,519
Oklahoma.....	4,363	4,964	3,064	1,426	1,034	13,278	15,167	8,714	4,936	1,862
No. 11 -- Portland.....	13,619	14,914	7,168	8,432	5,153	44,348	51,942	22,653	32,192	18,599
Idaho.....	1,370	979	121	143	309	3,538	2,910	237	459	721
Montana.....	1,080	932	135	66	250	2,891	2,972	335	171	928
Oregon.....	2,977	3,304	1,302	1,229	1,241	9,518	10,992	4,401	4,567	3,746
Utah.....	2,250	2,283	1,478	2,438	1,043	7,563	8,011	4,336	8,733	4,206
Washington.....	5,389	6,819	3,998	4,333	2,196	18,795	24,726	12,952	17,601	8,525
Wyoming.....	553	597	134	223	114	2,043	2,331	392	561	473
No. 12 -- Los Angeles.....	52,121	54,065	23,363	15,947	21,533	181,119	198,140	76,909	48,542	70,607
Arizona.....	962	879	382	308	518	2,816	2,985	1,022	729	1,402
California.....	50,720	52,523	21,918	15,217	20,932	176,596	192,235	72,615	46,461	69,085
Nevada.....	439	663	1,063	422	75	1,707	2,920	3,266	1,352	120

^p Preliminary.

^r Revised.

Table 10.—New residential construction in all urban areas during 1943 and 1944, by months, and by Federal Home Loan Bank District and State

[Number of family dwelling units provided]

Federal Home Loan Bank District and State	January			February			March			April			May			June		
	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945
UNITED STATES	21,010	11,016		22,578	9,050		17,994	12,361		16,779	9,592		20,692	10,923		11,132	11,558	
No. 1 — Boston.....	1,817	61		738	42		708	109		672	82		1,016	176		659	90	
Connecticut.....	1,626	36		582	29		161	36		324	40		570	90		487	47	
Maine.....	62	9		31	3		8	11		77	10		36	22		7	2	
Massachusetts.....	17	14		100	9		500	57		250	26		405	60		162	35	
New Hampshire.....	-	-		-	-		5	-		-	-		2	2		2	2	
Rhode Island.....	112	-		-	1		34	2		21	6		3	2		1	-	
Vermont.....	-	2		25	-		-	-		-	-		-	-		-	-	
No. 2 — New York.....	300	135		2,556	156		1,109	119		427	79		326	59		892	203	
New Jersey.....	261	46		229	89		554	90		380	26		254	42		251	34	
New York.....	39	89		2,327	67		555	29		47	53		72	17		641	169	
No. 3 — Pittsburgh.....	676	347		2,667	71		1,638	440		729	162		1,969	457		496	133	
Delaware.....	-	-		8	-		568	-		8	-		409	16		16	2	
Pennsylvania.....	676	343		2,645	69		1,040	421		721	152		1,555	424		478	109	
West Virginia.....	-	4		14	2		30	19		-	10		5	17		2	22	
No. 4 — Winston-Salem.....	5,958	559		1,952	1,132		2,546	1,205		1,672	1,249		2,732	1,379		2,625	1,907	
Alabama.....	94	63		89	114		99	104		35	86		296	86		183	162	
District of Columbia.....	740	55		188	103		365	28		101	141		176	58		915	499	
Florida.....	816	254		161	154		326	658		412	233		488	424		418	747	
Georgia.....	1,137	42		275	157		623	303		420	617		400	348		226	93	
Maryland.....	178	39		132	448		331	2		304	5		537	22		283	171	
North Carolina.....	45	15		55	20		40	49		105	58		146	40		119	49	
South Carolina.....	5	7		31	82		56	25		74	14		32	18		12	24	
Virginia.....	2,943	84		1,021	54		706	36		221	95		657	383		469	162	
No. 5 — Cincinnati.....	418	772		1,313	1,069		1,739	960		1,860	960		1,318	908		1,121	1,457	
Kentucky.....	87	10		60	153		21	39		195	30		44	45		23	7	
Ohio.....	318	503		1,770	821		1,510	788		1,516	719		1,133	641		1,008	1,181	
Tennessee.....	13	259		83	95		208	133		149	211		141	252		90	269	
No. 6 — Indianapolis.....	1,664	1,291		2,318	665		2,113	1,490		2,234	974		1,903	1,109		2,216	1,501	
Indiana.....	46	108		1,622	61		68	391		125	442		217	266		80	322	
Michigan.....	1,618	1,183		696	604		2,045	1,099		2,109	532		1,686	843		2,136	1,179	
No. 7 — Chicago.....	225	387		226	495		470	531		584	736		542	751		475	666	
Illinois.....	164	373		151	459		293	432		417	709		381	692		310	597	
Wisconsin.....	61	14		75	36		177	99		167	27		161	59		165	69	
No. 8 — Des Moines.....	5	52		38	123		92	207		139	112		49	87		29	125	
Iowa.....	-	5		3	87		43	9		7	5		5	18		7	63	
Minnesota.....	3	-		-	5		3	-		5	9		21	21		6	19	
Missouri.....	-	46		16	30		6	197		17	94		3	32		5	41	
North Dakota.....	-	-		-	-		-	-		-	-		-	6		-	-	
South Dakota.....	2	1		19	1		40	1		110	4		20	10		11	2	
No. 9 — Little Rock.....	965	2,666		998	1,273		1,235	1,369		3,773	1,553		2,543	2,686		1,344	2,038	
Arkansas.....	36	125		43	40		35	31		17	28		78	34		51	37	
Louisiana.....	47	513		117	259		123	182		116	148		144	971		96	626	
Mississippi.....	79	216		151	37		325	120		108	37		527	121		68	51	
New Mexico.....	175	123		25	29		26	63		38	29		44	22		110	81	
Texas.....	628	1,689		662	908		726	973		3,494	1,311		1,753	1,538		1,019	1,243	
No. 10 — Topeka.....	259	280		665	307		1,225	343		603	589		757	367		466	296	
Colorado.....	-	24		3	99		-	148		117	86		121	78		116	73	
Kansas.....	211	40		175	21		406	16		350	363		565	68		91	88	
Nebraska.....	15	72		346	106		760	98		41	52		20	63		165	52	
Oklahoma.....	33	144		141	81		59	81		95	88		51	158		94	83	
No. 11 — Portland.....	3,955	448		2,999	586		2,267	861		1,629	633		2,135	599		940	624	
Idaho.....	-	5		-	1		2	129		6	20		17	47		1	30	
Montana.....	100	103		-	-		1	27		41	86		17	25		7	13	
Oregon.....	2,290	142		163	263		190	266		542	162		226	151		119	91	
Utah.....	35	21		422	23		264	37		51	76		55	161		203	260	
Washington.....	1,205	170		2,444	299		1,779	387		974	242		1,799	214		590	221	
Wyoming.....	325	7		-	-		31	15		15	47		61	1		20	9	
No. 12 — Los Angeles.....	4,768	4,018		5,508	3,131		2,852	4,727		2,457	2,463		5,392	2,345		2,869	2,518	
Arizona.....	397	90		44	114		426	166		4	26		72	30		20	26	
California.....	4,269	3,913		5,381	3,017		2,230	4,558		2,441	2,434		5,265	2,312		2,754	2,492	
Nevada.....	102	115		83	-		196	3		12	3		55	3		95	-	

Table 10.—New residential construction in all urban areas during 1943 and 1944, by months, and by Federal Home Loan Bank District and State—Continued

[Number of family dwelling units provided]

Federal Home Loan Bank District and State	July			August			September			October			November			December		
	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945	1943	1944	1945
UNITED STATES	14,798	9,830		17,430	8,738		14,016	7,773		16,724	7,469		19,480	8,460		14,007	8,045	
No. 1 — Boston	545	78		709	191		937	263		375	24		353	81		76	34	
Connecticut	362	31		206	101		171	222		171	8		259	56		53	9	
Maine	77	1		254	4		708	2		133	1		34	2		-	-	
Massachusetts	106	36		247	70		48	30		67	13		55	14		19	19	
New Hampshire	-	-		-	1		1	3		-	2		-	-		-	-	
Rhode Island	-	10		2	13		6	6		4	-		2	9		2	6	
Vermont	-	-		-	2		3	-		-	-		3	-		2	-	
No. 2 — New York	559	42		793	84		675	82		857	199		169	615		268	128	
New Jersey	397	27		508	32		403	27		420	180		144	520		225	122	
New York	162	15		285	52		272	55		437	19		25	95		43	6	
No. 3 — Pittsburgh	733	182		574	137		251	527		451	82		412	79		360	20	
Delaware	94	-		44	-		15	-		32	-		7	-		32	-	
Pennsylvania	636	159		540	87		225	510		414	50		397	56		324	12	
West Virginia	3	23		34	6		11	17		5	32		8	23		4	8	
No. 4 — Winston-Salem	3,704	1,547		2,034	1,248		2,252	1,288		2,575	946		772	1,191		1,815	742	
Alabama	74	120		114	157		580	136		115	193		92	339		241	70	
District of Columbia	992	222		944	288		288	597		234	287		76	153		215	167	
Florida	317	381		179	372		462	261		423	204		240	223		147	256	
Georgia	1,935	78		148	75		365	53		638	207		40	264		84	77	
Maryland	151	626		99	7		287	36		561	3		128	39		720	107	
North Carolina	17	39		88	32		95	18		45	24		121	78		11	28	
South Carolina	62	32		4	12		13	9		22	9		7	3		118	23	
Virginia	156	49		458	305		162	178		507	19		68	63		279	14	
No. 5 — Cincinnati	1,429	738		2,329	647		1,111	423		2,004	658		2,673	412		887	218	
Kentucky	35	13		69	14		43	22		22	47		23	44		22	16	
Ohio	1,267	539		2,209	506		1,038	332		1,925	429		2,597	148		664	78	
Tennessee	127	186		51	127		30	69		57	182		53	220		201	124	
No. 6 — Indianapolis	1,961	685		2,280	903		1,857	390		2,167	758		1,447	986		1,178	145	
Indiana	166	195		195	196		104	177		113	117		239	259		80	30	
Michigan	1,795	490		2,085	707		1,753	213		2,054	641		908	727		1,098	115	
No. 7 — Chicago	732	442		1,158	1,103		876	594		744	951		2,123	459		696	520	
Illinois	682	354		1,125	746		679	471		369	812		1,828	357		333	494	
Wisconsin	50	88		33	357		197	123		375	139		295	102		363	26	
No. 8 — Des Moines	89	110		48	100		34	316		62	181		110	377		76	347	
Iowa	8	22		9	24		6	66		35	35		2	71		56	14	
Minnesota	5	23		15	27		12	185		12	101		3	178		2	120	
Missouri	63	58		22	43		3	60		15	34		105	101		14	213	
North Dakota	-	2		-	-		-	2		-	3		-	10		-	-	
South Dakota	13	5		2	6		13	3		-	8		-	17		4	-	
No. 9 — Little Rock	1,477	1,937		1,454	1,458		1,389	1,057		1,504	1,519		2,565	1,300		1,846	1,448	
Arkansas	27	62		22	45		45	47		40	46		95	70		81	65	
Louisiana	228	497		88	399		216	219		27	534		536	264		29	426	
Mississippi	127	79		101	146		180	114		76	99		379	88		65	94	
New Mexico	51	170		84	47		10	17		59	42		78	28		76	22	
Texas	1,044	1,129		1,159	821		938	660		1,302	798		1,477	850		1,595	841	
No. 10 — Topeka	538	147		737	233		381	161		301	237		788	257		380	184	
Colorado	17	12		23	36		30	35		43	26		19	50		2	17	
Kansas	238	24		428	16		191	32		87	98		59	76		9	72	
Nebraska	73	43		130	57		43	31		89	28		410	53		32	49	
Oklahoma	210	68		156	124		117	63		82	85		300	78		337	46	
No. 11 — Portland	1,323	477		1,535	500		1,313	370		1,465	387		1,122	400		1,521	289	
Idaho	7	20		73	10		8	12		5	18		87	40		13	11	
Montana	4	4		8	9		23	20		9	45		1	32		1	9	
Oregon	263	78		334	138		287	78		733	91		207	79		220	78	
Utah	482	225		339	135		418	34		117	25		237	26		266	101	
Washington	554	137		777	207		433	139		343	207		521	211		1,021	84	
Wyoming	13	13		4	1		144	57		258	1		69	12		-	6	
No. 12 — Los Angeles	1,708	3,445		3,779	2,134		2,940	2,302		4,219	1,527		7,246	2,303		4,904	3,970	
Arizona	67	27		136	32		87	28		24	41		36	55		27	55	
California	1,640	3,411		3,643	2,087		2,819	2,260		4,195	1,476		7,206	2,243		4,869	3,899	
Nevada	1	7		-	15		34	14		-	10		4	5		8	16	

Table 11.—New residential construction in all urban areas of the United States, 1933–1944

Type of construction	Number of family units provided											
	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
Private construction.....	45,000	46,000	113,000	185,626	201,868	239,047	286,694	333,166	369,465	184,892	119,714 ^F	93,193 ^P
1-family dwellings.....	---	---	---	131,205	143,325	166,748	212,135	262,021	295,024	138,908	78,750	71,298
2-family dwellings.....	---	---	---	11,163	12,962	13,875	14,697	19,966	22,752	15,747	16,234	9,908
3-and-more family dwellings.....	---	---	---	43,218	45,581	58,224	59,822	51,179	51,689	30,237	24,730	11,987
Public construction.....	---	---	5,000	13,347	3,599	6,706	55,453	64,300	70,117	95,946	89,916	21,632
Total urban construction.....	45,000	46,000	118,000	198,973	205,467	245,753	342,107	397,466	439,582	280,838	209,630 ^F	114,825 ^P

Table 12.—New residential construction in all urban areas of the United States, 1943 and 1944, by months
[Dollar amounts are shown in thousands]

Year and month	Number of family dwelling units provided						Permit valuation					
	Private construction				Public construction	Total urban construction	Private construction				Public construction	Total urban construction
	1-family	2-family	3-and-more family dwellings	Total			1-family	2-family	3-and-more family dwellings	Total		
1943												
January.....	3,567	898	1,405	5,870	15,140	21,010	\$ 11,233	\$ 2,455	\$ 3,621	\$ 17,309	\$ 32,413	\$ 49,722
February.....	4,676	588	851	6,115	16,463	22,578	13,985	1,559	1,965	17,509	34,526	52,035
March.....	6,600	1,066	1,633	9,299	8,695	17,994	20,369	2,805	4,112	27,316	21,487	48,803
April.....	6,543	1,369	1,956	9,868	6,911	16,779	21,317	4,026	5,026	30,369	12,584	42,953
May.....	8,326	1,646	2,374	12,346	8,336	20,682	27,304	4,145	6,557	38,006	16,899	54,865
June.....	7,440	1,686	2,296	11,422	2,710	14,132	25,299	4,426	5,911	35,639	5,812	41,451
July.....	7,497	1,409	2,181	11,086	3,712	14,798	26,013	3,952	5,699	35,574	7,712	43,286
August.....	7,251	1,934	3,903	13,088	4,342	17,430	24,599	5,995	12,399	42,793	9,081	51,874
September.....	6,685	1,535	2,686	10,906	3,110	14,016	22,350	4,309	7,550	34,209	6,633	40,842
October.....	7,018	1,802	3,020	11,840	4,884	16,724	23,946	5,311	8,604	37,861	11,571	49,432
November.....	7,015	1,309	1,088	9,412	10,068	19,480	22,764	3,723	3,211	29,701	24,301	54,002
December.....	6,132	993	1,337	8,462	5,545	14,007	21,176	2,854	3,945	27,975	12,687	40,662
Annual Total.....	78,750	16,234	24,730	119,714	89,916	209,630	260,155	45,560	68,546	374,261	195,666	569,927
1944												
January.....	6,257	977	988	8,222	2,794	11,016	20,073	3,074	2,885	26,032	6,052	32,084
February.....	6,161	409	1,290	7,860	1,190	9,050	19,535	1,284	4,301	25,120	2,949	28,069
March.....	6,922	1,165	935	9,022	3,339	12,361	22,117	4,258	2,677	29,052	7,622	36,674
April.....	6,399	1,003	1,166	8,528	1,064	9,592	20,143	3,504	3,288	26,935	2,211	29,146
May.....	6,981	956	1,806	9,743	1,180	10,923	21,801	3,152	4,838	29,791	3,510	33,301
June.....	7,534	1,393	1,026	9,973	1,585	11,558	23,692	4,910	3,074	31,676	4,402	36,078
July.....	6,537	860	717	8,114	1,716	9,830	20,174	2,510	2,149	24,833	5,132	30,015
August.....	5,443	655	1,175	7,273	1,465	8,738	17,073	2,467	3,354	22,854	4,558	27,412
September.....	4,963	575	705	6,243	1,530	7,773	15,500	2,031	2,449	19,779	2,695	22,474
October.....	5,288	735	861	6,884	585	7,469	15,213	1,865	2,604	19,712	1,593	21,305
November.....	4,880	612	870	6,362	2,098	8,460	13,603	1,729	2,332	17,664	5,612	23,276
December.....	3,953	568	448	4,969	3,076	8,045	11,291	1,390	1,136	13,817	7,882	21,699
Annual Total.....	71,298	9,908	11,987	93,193	21,622	114,815	220,245	32,134	34,886	287,265	54,268	341,533
1945												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Annual Total.....												

Table 13.—New residential construction in all nonfarm areas of the United States, 1933–1944

Type of construction	Number of family units provided											
	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
Private construction.....	93,000	126,000	216,000	304,000	332,000	399,000	458,000	529,571	619,460	301,193	183,700 ^F	138,800 ^P
1-family dwellings.....	76,000	109,000	182,000	243,000	267,000	316,000	373,000	447,608	533,189	252,323	136,300	114,500
2-family dwellings.....	5,000	8,000	14,000	14,000	16,000	18,000	20,000	25,568	28,426	17,463	17,800	10,600
3-and-more family dwellings.....	12,000	12,000	20,000	47,000	49,000	65,000	65,000	56,399	57,845	31,407	29,600	13,600
Public construction.....	---	---	5,000	15,000	4,000	7,000	57,000	73,029	95,740	195,407	166,300	30,200
Total non-farm construction....	93,000	126,000	221,000	319,000	336,000	406,000	515,000	602,600	715,200	496,600	350,000 ^F	169,000 ^P

^P Preliminary.

^F Revised.

Table 14.—Estimated volume of new home-mortgage loans made by all savings and loan associations, by purpose and class of association, 1940–1944

[Dollar amounts are shown in thousands]

Year and purpose and class	Annual	Pct. of total loans	January	February	March	April	May	June	July	August	September	October	November	December
Purpose of loan:														
CONSTRUCTION														
1940	\$398,632	33.3	\$19,488	\$20,152	\$26,711	\$33,764	\$36,956	\$35,523	\$39,907	\$42,488	\$39,417	\$41,610	\$32,584	\$30,022
1941	437,065	31.7	26,662	26,483	33,250	38,686	40,975	44,207	44,918	42,987	40,782	37,722	30,103	30,290
1942	190,438	18.1	22,791	20,799	21,775	20,488	17,610	15,930	17,709	12,568	12,449	10,572	9,275	8,472
1943	106,497	9.0	7,173	4,594	8,572	9,853	9,039	8,946	9,209	10,616	13,211	7,452	6,928	10,914
1944	95,243	6.5	7,872	11,195	9,127	13,484	7,338	9,663	7,078	7,589	5,923	6,095	4,635	5,244
1945														
HOME PURCHASE														
1940	426,151	35.5	22,039	25,389	32,168	37,821	42,049	38,402	40,658	40,567	40,947	40,771	33,875	31,465
1941	580,503	42.1	27,809	30,283	41,784	48,311	54,781	55,993	55,682	55,973	58,052	59,874	48,816	43,145
1942	573,732	54.6	34,127	33,769	40,930	52,196	53,095	52,112	52,190	55,301	58,060	56,528	43,984	41,440
1943	802,371	67.8	32,820	39,084	55,235	65,088	67,826	74,885	77,555	82,894	86,016	83,259	73,053	64,656
1944	1,064,017	73.2	55,000	66,138	81,846	85,568	98,872	103,276	93,232	105,050	101,884	101,461	90,182	81,508
1945														
REFINANCING														
1940	198,148	16.5	13,999	14,990	16,769	20,859	18,034	17,147	17,649	17,762	15,483	16,840	14,441	14,575
1941	190,573	13.8	13,645	14,204	16,903	16,905	18,506	17,891	16,816	15,785	15,871	16,283	13,340	14,124
1942	165,816	15.8	12,854	12,325	13,225	14,508	13,607	15,184	16,097	14,019	14,063	14,694	12,472	12,768
1943	167,254	14.1	11,408	12,510	14,874	15,040	14,843	15,913	14,925	14,600	13,799	14,025	12,767	12,550
1944	163,813	11.3	9,976	11,955	14,422	13,491	14,415	14,963	13,371	14,152	14,495	15,253	13,265	13,555
1945														
RECONDITIONING														
1940	63,583	5.3	3,455	3,437	4,657	6,097	6,896	5,691	6,115	6,079	6,283	5,756	4,869	4,218
1941	61,328	4.5	3,784	3,373	4,765	6,368	5,930	5,633	6,022	5,571	5,884	5,361	4,267	4,170
1942	41,695	4.0	3,190	3,138	3,547	4,083	3,866	3,566	3,671	4,126	3,804	3,498	3,007	2,199
1943	30,441	2.6	1,667	1,953	2,377	2,484	2,606	2,707	2,807	2,809	3,229	2,874	2,638	2,290
1944	30,751	2.1	1,521	1,960	2,266	2,679	2,967	2,957	2,841	3,067	3,160	2,699	2,507	2,127
1945														
ALL OTHER PURPOSES														
1940	113,065	9.4	7,963	7,954	10,063	9,460	10,607	10,221	9,972	10,726	9,645	9,423	8,798	8,233
1941	109,215	7.9	8,540	7,787	8,460	10,361	10,761	9,916	9,534	9,411	9,345	8,698	8,223	8,179
1942	78,820	7.5	6,571	6,725	7,890	7,772	6,831	7,303	6,130	6,549	6,569	6,380	5,241	5,749
1943	77,398	6.5	4,788	5,183	6,127	6,270	6,176	6,425	6,859	6,470	6,718	7,540	7,670	7,172
1944	100,228	6.9	6,609	6,916	8,469	7,421	8,931	8,850	8,014	8,816	8,993	9,720	7,785	8,704
1945														
TOTAL LOANS														
1940	1,199,579	100.0	66,944	71,522	90,368	108,001	114,542	106,984	114,301	117,622	111,775	114,400	94,567	88,553
1941	1,378,684	100.0	80,440	82,330	105,162	120,631	130,953	133,640	132,972	129,727	129,934	127,938	104,749	100,208
1942	1,050,501	100.0	79,533	76,756	87,367	99,047	95,009	94,095	95,797	92,563	94,055	91,672	73,979	70,628
1943	1,183,961	100.0	57,856	63,324	87,185	98,735	100,490	108,876	111,355	117,389	122,973	115,150	103,056	97,572
1944	1,454,052	100.0	80,978	98,164	116,130	122,643	132,523	140,709	125,036	138,674	134,455	135,228	118,374	111,138
1945														
Class of association:														
FEDERALS														
1940	509,713	42.5	28,008	29,786	38,241	46,577	49,287	47,435	48,676	50,305	46,480	48,307	38,896	37,715
1941	584,220	42.4	34,360	35,645	45,365	51,371	55,396	57,542	56,564	57,592	54,786	52,507	41,910	41,182
1942	412,828	39.3	31,142	31,919	36,325	38,484	36,966	35,279	37,007	36,620	37,987	35,555	28,163	27,381
1943	511,757	43.2	23,390	26,566	37,850	42,717	41,835	46,730	48,370	51,172	54,100	50,576	44,804	43,647
1944	669,433	46.0	37,076	44,144	53,883	57,045	59,229	64,474	57,164	64,400	63,489	61,965	54,978	51,586
1945														
STATE MEMBERS														
1940	483,499	40.3	25,737	28,941	36,484	43,015	45,803	42,214	45,414	46,807	45,988	46,224	40,143	36,729
1941	583,804	42.3	33,947	35,301	43,947	50,956	54,495	54,897	55,676	54,542	54,303	54,930	46,890	43,960
1942	476,080	45.3	35,312	33,939	38,030	43,937	43,005	44,265	43,665	41,549	42,249	41,937	35,441	32,751
1943	539,299	45.6	26,910	28,175	38,595	44,461	47,818	50,182	50,648	53,497	55,907	52,026	47,108	43,972
1944	648,670	44.6	35,456	44,139	50,686	54,212	60,141	63,851	56,539	61,377	59,162	60,945	52,241	49,921
1945														
NONMEMBERS														
1940	206,367	17.2	13,199	12,795	15,643	18,409	19,452	17,335	20,211	20,510	19,307	19,869	15,528	14,109
1941	210,660	15.3	12,133	11,384	15,850	18,304	21,062	21,241	20,732	17,593	20,845	20,501	15,949	15,066
1942	161,593	15.4	13,079	10,898	13,012	15,626	15,038	14,551	15,125	14,394	13,819	14,180	10,375	10,496
1943	132,905	11.2	7,556	10,740	11,557	11,557	10,837	11,964	12,337	12,720	12,966	12,548	11,144	9,953
1944	135,949	9.4	8,446	9,881	11,561	11,386	13,153	12,384	11,333	12,897	11,804	12,318	11,155	9,631
1945														

Table 15.—Estimated volume of new home-mortgage loans made by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1940–1944

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 1 — BOSTON													
Total:													
1940.....	\$115,239	\$ 5,862	\$ 6,155	\$ 6,063	\$ 8,474	\$10,966	\$11,310	\$11,191	\$12,267	\$11,366	\$11,513	\$10,457	\$ 9,685
1941.....	146,152	8,254	7,845	9,126	11,517	13,834	14,493	15,063	14,539	15,019	14,615	11,951	9,856
1942.....	102,633	8,232	6,074	6,629	9,069	9,963	9,884	10,358	10,517	10,068	9,348	6,959	5,712
1943.....	98,773	4,244	3,474	5,280	8,016	9,215	10,160	9,377	9,247	11,094	9,953	10,266	8,445
1944.....	106,780	5,571	5,678	7,136	8,056	10,439	12,065	10,077	10,353	9,753	10,356	8,958	8,316
1945.....													
Federal:													
1940.....	39,660	2,206	2,079	2,062	2,812	3,906	3,900	4,002	4,074	3,717	4,175	3,352	3,395
1941.....	49,939	2,657	2,662	3,168	4,616	4,616	4,974	5,164	5,203	5,445	4,728	3,439	3,598
1942.....	31,095	2,332	1,899	2,377	2,993	2,911	2,630	3,014	3,052	3,127	2,623	1,933	1,804
1943.....	28,768	1,244	1,077	1,667	2,347	2,534	2,797	2,640	2,804	3,426	2,800	3,166	2,266
1944.....	40,898	1,812	1,738	2,683	2,817	3,757	4,609	3,949	4,045	4,217	4,302	3,642	3,327
1945.....													
State member:													
1940.....	56,561	2,695	2,790	2,945	3,682	5,604	5,738	5,332	6,066	5,863	5,546	5,372	4,728
1941.....	74,562	4,314	3,992	4,291	5,535	6,980	7,503	7,902	7,575	7,734	7,284	6,619	4,833
1942.....	55,240	4,011	3,077	3,303	4,652	5,857	5,923	5,591	5,958	5,168	4,827	3,962	2,911
1943.....	34,256	2,175	1,892	2,812	4,244	5,277	5,541	5,294	4,926	6,093	5,581	5,448	4,983
1944.....	52,504	2,768	3,157	3,313	4,381	5,431	6,010	4,863	5,176	4,493	4,844	4,047	4,021
1945.....													
Nonmember:													
1940.....	19,048	961	1,286	1,056	1,780	1,456	1,672	1,857	2,127	1,766	1,792	1,733	1,562
1941.....	21,651	1,283	991	1,667	1,849	2,236	2,016	2,017	1,781	1,870	2,603	1,913	1,425
1942.....	16,498	1,889	1,098	949	1,444	1,195	1,131	1,753	1,507	1,773	1,698	1,064	997
1943.....	15,739	825	505	801	1,427	1,404	1,822	1,443	1,547	1,575	1,652	1,652	1,196
1944.....	13,378	991	783	1,140	858	1,251	1,466	1,267	1,132	1,043	1,210	1,269	968
1945.....													
NO. 2 — NEW YORK													
Total:													
1940.....	115,475	6,979	5,694	6,491	8,666	10,332	9,969	10,602	11,816	12,804	13,478	10,150	8,492
1941.....	138,375	7,424	7,076	8,345	11,376	13,579	14,076	13,412	12,234	14,288	13,729	11,562	11,272
1942.....	106,064	8,172	7,004	8,315	10,528	10,336	9,924	9,955	9,194	9,279	8,909	7,905	6,545
1943.....	89,296	4,322	4,731	5,323	6,625	7,239	8,886	8,036	9,421	9,598	9,241	8,048	7,826
1944.....	133,035	6,517	6,945	8,748	9,316	11,964	13,864	11,299	13,032	13,953	13,948	11,899	11,590
1945.....													
Federal:													
1940.....	33,579	2,547	1,658	1,859	2,913	3,153	2,830	2,750	3,734	3,387	3,381	2,796	2,571
1941.....	41,134	2,299	2,017	2,137	3,057	3,746	3,920	4,032	4,291	4,866	3,801	3,534	3,434
1942.....	25,152	2,564	2,074	1,974	2,013	2,118	2,313	2,109	2,034	2,291	2,271	1,974	1,417
1943.....	22,961	1,061	863	1,189	1,715	1,557	2,277	2,109	2,479	2,629	2,624	2,259	2,199
1944.....	43,253	1,654	1,668	2,319	2,942	3,551	4,691	3,757	4,359	4,793	5,095	4,498	4,126
1945.....													
State member:													
1940.....	32,936	1,671	1,669	2,001	2,595	2,733	2,849	3,508	3,092	3,272	3,412	3,297	2,837
1941.....	43,974	2,293	2,203	2,633	3,339	4,010	3,978	4,405	4,077	4,329	4,646	3,775	3,694
1942.....	41,515	2,788	1,982	3,035	3,580	3,681	4,141	3,562	3,898	3,990	3,922	3,728	3,208
1943.....	46,028	2,153	2,417	2,809	3,108	3,838	4,912	4,115	5,049	4,792	4,639	4,158	4,038
1944.....	68,146	3,398	4,176	4,882	4,721	6,115	6,968	5,507	6,620	7,295	6,756	5,737	5,971
1945.....													
Nonmember:													
1940.....	48,960	2,761	2,367	2,631	3,160	4,446	4,290	4,344	4,990	6,145	6,685	4,057	3,084
1941.....	53,867	2,832	2,856	3,585	4,982	5,623	6,178	4,975	3,866	5,093	5,280	4,253	4,144
1942.....	39,397	2,820	2,948	3,304	4,935	4,537	3,470	4,264	3,262	2,998	2,716	2,203	1,920
1943.....	20,307	1,108	1,451	1,325	1,602	1,644	1,697	1,812	1,893	2,177	1,978	1,631	1,589
1944.....	21,636	1,465	1,101	1,547	1,653	2,298	2,205	1,995	2,053	1,865	2,097	1,864	1,493
1945.....													
NO. 3 — PITTSBURGH													
Total:													
1940.....	93,084	5,402	6,272	7,231	8,047	9,010	8,362	9,145	8,992	7,960	8,484	7,017	7,162
1941.....	111,619	5,666	6,081	8,431	9,142	10,949	10,991	10,569	9,788	10,925	11,285	9,075	8,717
1942.....	97,596	7,451	6,126	8,030	8,806	8,062	9,293	9,243	9,149	7,796	8,980	7,414	7,246
1943.....	101,098	5,244	5,761	8,311	8,676	8,313	9,000	9,475	9,732	9,301	10,167	9,224	7,524
1944.....	123,055	7,004	7,966	9,492	11,294	10,534	11,129	10,095	11,866	11,551	10,997	11,023	10,104
1945.....													
Federal:													
1940.....	36,563	1,756	2,041	2,916	2,674	3,663	3,831	3,600	3,461	3,165	3,543	2,875	3,038
1941.....	42,491	2,414	2,376	3,057	3,418	3,847	4,849	4,086	4,002	3,999	3,860	3,278	3,305
1942.....	35,782	2,555	2,207	2,820	2,918	3,032	3,440	4,017	3,624	2,862	3,146	2,546	2,615
1943.....	40,900	1,705	2,344	2,845	3,479	3,361	3,750	3,897	4,094	3,892	4,324	3,734	3,475
1944.....	56,972	3,122	3,512	4,246	5,458	4,915	5,072	4,593	5,129	5,363	5,116	5,486	4,960
1945.....													
State member:													
1940.....	23,538	1,358	1,332	1,767	2,323	2,265	2,113	2,189	2,298	2,155	2,221	1,782	1,735
1941.....	29,276	1,591	1,671	2,210	2,601	2,979	2,738	2,548	2,459	2,351	2,036	2,641	2,451
1942.....	29,080	2,093	2,039	2,330	2,682	2,827	2,621	2,730	2,366	2,430	2,498	2,278	2,186
1943.....	33,252	1,757	1,653	2,376	2,616	2,927	2,797	3,168	3,247	3,296	3,390	3,235	2,790
1944.....	41,372	2,444	2,572	2,952	3,571	3,557	3,969	3,901	3,830	4,078	3,867	3,829	3,302
1945.....													
Nonmember:													
1940.....	32,983	2,238	2,899	2,548	3,050	3,082	2,418	3,356	3,233	2,640	2,720	2,360	2,389
1941.....	39,852	1,661	2,034	3,166	3,123	4,123	3,404	3,935	3,327	4,575	4,389	3,156	2,961
1942.....	32,734	2,803	1,680	2,880	3,206	2,203	3,232	2,496	3,159	2,504	3,336	2,590	2,445
1943.....	26,946	1,752	1,764	3,090	2,581	2,025	2,453	2,410	2,391	2,133	2,453	2,255	1,659
1944.....	24,211	1,438	1,882	2,294	2,265	2,062	2,088	1,601	2,907	2,110	2,014	1,708	1,842
1945.....													

Table 15.—Estimated volume of new home-mortgage loans made by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1940–1944—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 4 — WINSTON-SALEM													
Total:													
1940.....	\$174,909	\$10,297	\$10,048	\$13,643	\$15,134	\$17,636	\$15,486	\$16,146	\$16,525	\$16,224	\$15,574	\$14,414	\$13,782
1941.....	191,587	11,551	11,460	14,317	16,625	17,186	18,004	17,484	18,883	17,788	17,247	15,511	15,531
1942.....	140,110	11,505	11,220	12,209	13,440	12,382	13,459	12,780	11,481	11,941	10,913	9,437	9,343
1943.....	143,218	8,470	8,034	11,033	11,381	11,542	11,856	13,532	14,901	14,041	13,939	12,024	12,465
1944.....	171,441	9,944	11,991	15,724	14,416	14,904	16,888	14,072	15,338	14,735	15,142	14,585	13,702
1945.....													
Federal:													
1940.....	84,895	4,563	5,013	6,374	6,923	8,323	7,953	8,074	8,852	8,015	7,930	6,816	6,159
1941.....	92,350	5,268	5,366	7,367	7,870	8,214	8,845	8,333	9,511	8,525	7,276	6,812	6,812
1942.....	59,695	5,032	4,949	5,652	5,458	5,483	5,247	4,806	5,105	5,725	4,438	3,674	4,126
1943.....	72,997	3,938	3,974	6,171	5,438	5,918	6,067	6,778	7,037	7,617	6,944	6,073	7,042
1944.....	89,135	4,984	6,392	9,206	7,801	7,965	9,115	6,710	7,673	7,860	7,526	7,163	6,740
1945.....													
State member:													
1940.....	69,195	4,137	3,844	5,421	5,985	6,496	6,128	6,431	6,044	6,482	6,249	6,323	5,655
1941.....	92,133	5,223	4,739	5,638	7,216	7,406	7,752	7,543	7,852	7,402	7,204	6,880	7,218
1942.....	64,739	5,231	5,168	5,232	6,550	5,591	6,523	6,376	5,242	5,019	5,120	4,664	4,023
1943.....	56,804	3,643	2,974	3,642	4,764	4,505	4,587	5,417	6,404	5,430	5,826	4,926	4,686
1944.....	71,861	4,298	4,918	5,777	5,675	6,026	6,718	5,449	6,651	6,024	6,695	6,489	6,141
1945.....													
Nonmember:													
1940.....	20,819	1,597	1,191	1,848	2,226	2,817	1,505	1,641	1,629	1,727	1,395	1,275	1,968
1941.....	17,104	1,060	855	1,252	1,539	1,566	1,407	1,608	1,520	1,861	1,580	1,355	1,501
1942.....	15,676	1,242	1,103	1,325	1,432	1,308	1,689	1,598	1,134	1,197	1,395	1,099	1,194
1943.....	13,417	889	1,086	1,220	1,179	1,119	1,202	1,337	1,460	994	1,169	1,025	737
1944.....	10,445	662	681	741	940	913	1,055	913	1,014	851	921	933	821
1945.....													
NO. 5 — CINCINNATI													
Total:													
1940.....	198,767	9,525	11,639	15,627	18,192	18,994	17,390	20,531	20,458	18,308	19,705	15,378	13,020
1941.....	234,588	12,904	13,854	19,256	21,521	22,684	23,015	22,643	21,242	21,702	21,277	18,076	16,414
1942.....	193,543	13,013	14,392	15,736	18,327	18,470	17,394	16,582	16,851	18,945	17,719	14,006	12,108
1943.....	212,964	10,496	12,933	17,055	18,732	19,720	20,385	19,852	20,390	21,547	19,004	17,591	15,259
1944.....	249,679	13,543	15,612	19,235	20,463	24,806	23,804	21,325	25,344	23,920	24,371	19,965	17,231
1945.....													
Federal:													
1940.....	73,462	3,726	4,167	5,647	6,976	7,055	6,776	7,383	7,389	6,619	7,230	5,438	5,056
1941.....	86,988	4,361	4,968	7,081	8,116	8,709	8,367	8,448	8,043	7,996	8,045	6,514	5,860
1942.....	70,786	4,632	5,240	6,354	6,929	6,829	6,484	6,443	6,300	6,810	6,114	4,625	4,026
1943.....	83,070	3,594	4,615	6,427	7,351	7,397	7,715	7,937	8,649	8,791	7,633	7,209	5,752
1944.....	104,716	5,502	6,413	7,667	8,151	9,990	9,819	9,300	11,345	10,383	10,346	8,612	7,188
1945.....													
State member:													
1940.....	96,111	4,132	5,902	7,824	8,711	9,409	7,695	9,607	9,959	9,143	9,553	7,843	6,333
1941.....	118,263	6,181	7,260	9,861	10,934	11,395	11,322	11,106	10,464	10,550	10,804	9,724	8,752
1942.....	102,111	6,705	7,627	7,991	9,720	7,768	9,404	8,665	8,757	9,779	9,421	7,824	6,450
1943.....	113,232	5,770	6,835	9,301	10,034	11,045	11,095	10,483	10,273	11,166	9,908	9,139	8,183
1944.....	124,925	6,861	7,497	9,939	10,635	12,520	12,314	10,374	12,228	11,817	12,275	9,713	8,752
1945.....													
Nonmember:													
1940.....	29,194	1,667	1,570	2,156	2,505	2,530	2,919	3,541	3,110	2,546	2,922	2,097	1,631
1941.....	29,337	1,862	1,626	2,314	2,471	2,670	3,326	3,089	2,735	3,156	2,428	1,838	1,822
1942.....	20,646	1,676	1,525	1,391	1,678	1,873	1,508	1,474	1,794	2,356	2,184	1,557	1,632
1943.....	16,662	1,132	1,483	1,367	1,347	1,278	1,575	1,432	1,468	1,590	1,463	1,243	1,324
1944.....	20,038	1,180	1,702	1,689	1,677	2,236	1,671	1,651	1,771	1,720	1,750	1,640	1,291
1945.....													
NO. 6 — INDIANAPOLIS													
Total:													
1940.....	62,889	3,338	3,878	4,227	5,407	5,782	5,810	5,775	5,246	4,178	6,503	4,861	4,674
1941.....	70,602	4,397	4,939	5,105	6,080	6,367	6,536	6,530	6,453	6,693	6,535	5,210	5,297
1942.....	56,923	4,142	4,961	4,656	5,230	4,936	4,375	5,116	5,067	5,236	5,251	3,710	3,813
1943.....	70,442	4,442	4,522	4,923	5,529	5,767	5,285	5,733	7,326	4,535	7,183	5,772	5,085
1944.....	81,138	4,261	6,532	5,923	6,259	7,387	7,635	7,061	7,071	7,345	7,622	6,901	6,001
1945.....													
Federal:													
1940.....	31,318	1,601	1,812	1,836	2,476	2,713	3,078	2,782	3,216	3,028	3,525	2,672	2,379
1941.....	35,508	2,287	2,380	2,623	3,167	3,401	2,408	3,342	3,492	3,383	3,111	2,483	2,631
1942.....	28,341	2,000	2,574	2,210	2,432	2,475	2,480	2,644	2,500	4,660	2,678	1,938	1,690
1943.....	36,149	1,632	2,237	2,391	2,875	3,005	3,208	4,977	3,621	3,184	3,690	2,743	2,591
1944.....	40,339	2,187	3,156	2,827	2,880	3,509	3,018	3,453	4,071	3,687	3,937	3,470	3,244
1945.....													
State member:													
1940.....	28,103	1,480	1,791	2,179	2,525	2,701	2,771	2,854	2,698	2,756	2,675	1,969	2,092
1941.....	32,313	1,851	2,352	2,250	2,733	2,913	2,821	2,954	3,261	3,041	3,155	2,419	2,503
1942.....	25,562	1,920	2,095	2,118	2,329	2,273	2,344	2,179	2,208	2,357	2,337	1,563	1,839
1943.....	30,433	1,580	2,031	2,139	2,363	2,465	2,695	2,708	3,254	3,071	3,142	2,694	2,271
1944.....	37,159	1,928	3,009	2,733	3,192	3,496	3,382	3,290	3,777	3,285	3,361	3,185	2,521
1945.....													
Nonmember:													
1940.....	3,468	257	275	212	406	368	267	231	332	394	303	220	203
1941.....	2,781	219	207	232	180	253	247	234	200	269	269	308	163
1942.....	3,020	222	292	238	409	248	151	293	249	189	236	209	284
1943.....	3,860	230	254	393	296	277	382	348	431	340	351	335	223
1944.....	3,700	146	367	363	187	382	335	318	423	373	324	246	236
1945.....													

Table 15.—Estimated volume of new home-mortgage loans made by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1940–1944—Continued
[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 7 — CHICAGO													
Total:													
1940.....	\$121,842	\$ 6,881	\$ 7,153	\$10,096	\$11,841	\$11,358	\$10,527	\$11,472	\$12,080	\$10,888	\$11,051	\$ 9,549	\$ 8,946
1941.....	135,923	8,060	8,279	10,795	13,346	13,210	13,165	13,257	12,293	12,160	12,555	9,306	9,477
1942.....	101,125	7,692	6,796	9,612	10,379	9,788	9,172	9,156	8,479	8,481	8,541	6,719	6,210
1943.....	119,363	4,907	5,799	8,509	10,352	10,024	11,205	11,458	12,204	12,979	11,658	10,720	9,548
1944.....	163,857	8,057	10,633	13,193	14,215	15,550	16,052	14,938	15,300	15,222	15,718	12,630	12,349
1945.....													
Federal:													
1940.....	47,992	2,409	2,699	3,695	5,246	4,570	4,774	4,273	4,743	4,232	4,374	3,327	3,650
1941.....	52,818	2,849	3,094	4,307	5,224	5,349	5,204	4,793	4,927	4,720	4,977	3,440	3,934
1942.....	36,885	2,742	2,628	3,368	3,836	3,567	3,332	3,141	2,875	3,288	3,274	2,610	2,224
1943.....	46,551	1,689	2,354	3,255	4,285	3,797	4,420	4,157	4,533	4,952	4,969	4,506	3,634
1944.....	66,405	3,186	4,254	5,618	5,983	6,315	6,623	5,840	6,817	6,924	6,291	5,215	5,239
1945.....													
State member:													
1940.....	55,428	3,011	3,209	4,165	4,784	5,279	4,670	5,334	5,667	5,270	5,258	4,720	4,061
1941.....	65,388	3,718	4,057	5,016	6,450	6,163	5,976	6,543	6,016	5,981	6,219	4,593	4,656
1942.....	49,426	4,133	3,298	4,804	4,975	4,473	4,272	4,417	4,203	3,975	4,285	3,510	3,081
1943.....	58,878	2,435	2,731	4,195	5,034	5,129	5,676	5,877	6,311	6,456	5,356	4,853	4,825
1944.....	81,701	3,908	5,499	6,412	6,854	7,922	8,296	8,065	7,288	7,183	8,066	6,188	6,020
1945.....													
Nonmember:													
1940.....	18,422	1,461	1,245	2,236	1,811	1,509	1,083	1,865	1,670	1,386	1,419	1,502	1,235
1941.....	17,717	1,513	1,128	1,672	1,672	1,698	1,985	1,921	1,459	1,359	1,359	1,273	887
1942.....	14,814	817	870	1,440	1,568	1,748	1,568	1,598	1,401	1,218	1,082	599	905
1943.....	13,934	783	714	1,059	1,033	1,098	1,109	1,424	1,360	1,571	1,333	1,361	1,089
1944.....	13,751	963	880	1,163	1,278	1,313	1,133	1,033	1,195	1,115	1,361	1,227	1,090
1945.....													
NO. 8 — DES MOINES													
Total:													
1940.....	71,461	3,742	3,819	5,232	7,768	7,048	7,195	6,999	7,044	6,946	6,377	4,974	4,317
1941.....	74,416	3,679	4,060	5,798	6,856	7,281	7,450	7,454	7,943	7,266	6,558	5,359	4,772
1942.....	51,328	3,402	3,370	4,387	5,005	4,602	4,842	4,997	4,929	4,405	4,538	3,109	3,742
1943.....	66,706	2,429	3,090	4,826	5,614	5,954	5,909	6,151	7,200	7,420	6,899	5,646	5,568
1944.....	91,443	3,711	5,464	7,305	7,890	8,553	8,754	8,187	9,396	9,350	8,775	7,279	6,779
1945.....													
Federal:													
1940.....	34,999	1,526	1,805	2,444	3,297	3,679	3,602	3,607	3,704	3,543	3,041	2,636	2,115
1941.....	36,953	2,003	1,951	2,675	3,435	3,739	3,793	3,831	3,905	3,459	3,252	2,705	2,205
1942.....	24,323	1,447	1,501	2,122	2,561	2,277	2,119	2,142	2,329	2,215	2,188	1,634	1,802
1943.....	33,970	1,316	1,450	2,171	2,754	2,969	3,297	2,916	3,789	3,613	3,609	3,091	2,995
1944.....	47,686	1,991	2,441	3,329	3,946	4,449	4,733	4,365	5,247	5,234	4,662	3,896	3,393
1945.....													
State member:													
1940.....	21,885	1,165	1,226	1,508	2,854	1,926	2,128	1,894	2,031	2,192	2,202	1,401	1,358
1941.....	24,709	1,182	1,361	2,092	2,312	2,410	2,286	2,332	2,570	2,229	2,229	1,827	1,552
1942.....	19,048	1,297	1,381	1,539	1,679	1,493	1,853	2,232	1,721	1,565	1,738	1,090	1,460
1943.....	23,320	755	1,035	1,879	1,981	2,204	1,948	2,337	2,390	2,731	2,466	1,967	1,627
1944.....	31,989	1,313	2,053	2,959	2,877	2,960	3,000	2,758	3,304	2,916	2,974	2,386	2,489
1945.....													
Nonmember:													
1940.....	14,577	1,051	788	1,280	1,617	1,443	1,465	1,498	1,309	1,211	1,134	937	844
1941.....	12,754	494	748	971	1,109	1,132	1,371	1,291	1,482	1,237	1,077	827	1,015
1942.....	7,957	658	488	726	765	832	870	637	879	625	612	385	480
1943.....	9,416	358	605	776	879	781	664	878	1,021	1,076	824	588	946
1944.....	11,768	407	970	1,017	1,067	1,144	1,021	1,064	845	1,200	1,139	997	897
1945.....													
NO. 9 — LITTLE ROCK													
Total:													
1940.....	59,951	3,809	4,248	5,300	5,711	5,744	5,122	5,571	5,334	5,080	5,209	4,101	4,722
1941.....	67,247	4,407	4,461	5,616	5,452	6,053	5,892	6,700	6,338	6,329	6,260	4,909	4,830
1942.....	48,879	4,404	4,237	4,761	4,636	4,394	4,013	4,381	3,956	3,720	3,880	3,130	3,465
1943.....	61,133	3,692	3,636	4,548	4,566	5,363	5,077	5,556	5,700	6,567	5,965	4,903	5,388
1944.....	75,042	4,624	7,147	6,244	7,712	6,476	7,077	6,144	6,049	6,566	6,317	5,568	5,118
1945.....													
Federal:													
1940.....	23,754	1,564	1,618	2,276	2,413	2,236	1,942	2,149	2,166	1,970	2,036	1,647	1,735
1941.....	28,328	1,842	2,019	2,234	2,349	2,538	2,529	2,770	2,738	2,576	2,682	2,075	1,976
1942.....	18,276	1,789	1,727	2,007	1,911	1,620	1,241	1,406	1,331	1,428	1,508	1,076	1,230
1943.....	25,048	1,385	1,482	2,064	1,926	2,099	2,161	2,442	2,493	2,395	2,536	2,104	1,961
1944.....	32,940	2,005	2,364	2,797	2,681	3,134	2,712	2,884	2,768	3,212	3,081	2,733	2,569
1945.....													
State member:													
1940.....	34,063	2,114	2,387	2,812	3,070	3,284	2,932	3,228	2,988	2,995	3,056	2,405	2,792
1941.....	37,419	2,419	2,374	3,328	3,000	3,378	3,208	3,577	3,505	3,614	3,471	2,776	2,769
1942.....	29,701	2,535	2,444	2,690	2,634	2,711	2,686	2,785	2,524	2,202	2,312	2,007	2,171
1943.....	35,066	2,275	2,089	2,411	2,547	3,189	2,819	3,119	3,112	4,167	3,529	2,704	3,305
1944.....	41,193	2,569	4,690	3,349	4,979	3,275	4,299	3,192	3,199	3,268	3,131	2,768	2,474
1945.....													
Nonmember:													
1940.....	2,134	131	243	212	226	224	248	194	178	115	117	49	195
1941.....	1,500	146	68	54	103	137	155	353	95	139	107	58	85
1942.....	902	80	66	64	91	63	86	90	103	90	60	45	64
1943.....	1,019	32	65	73	95	75	97	95	95	105	100	95	92
1944.....	909	50	93	92	52	67	66	68	62	66	105	67	75
1945.....													

Table 15.—Estimated volume of new home-mortgage loans made by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1940–1944—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 10 — TOPEKA													
Total:													
1940.....	\$ 51,052	\$ 2,905	\$ 3,326	\$ 4,526	\$ 5,035	\$ 4,815	\$ 4,874	\$ 4,320	\$ 4,863	\$ 4,358	\$ 4,565	\$ 3,421	\$ 3,384
1941.....	54,605	3,490	3,378	4,373	4,776	5,657	5,150	4,650	5,563	5,131	4,822	3,558	4,057
1942.....	44,356	3,413	3,806	4,286	4,453	3,824	3,330	4,031	3,914	3,664	3,603	2,968	3,064
1943.....	57,371	2,686	3,507	4,812	5,295	4,701	5,137	5,510	5,405	6,017	5,528	4,584	4,189
1944.....	70,149	3,804	5,260	5,807	5,552	6,364	6,354	6,227	6,927	6,494	6,295	5,779	5,226
1945.....													
Federal:													
1940.....	26,818	1,437	1,748	2,505	2,764	2,568	2,569	2,517	2,366	2,273	2,437	1,752	1,882
1941.....	29,981	1,621	1,868	2,332	2,680	3,325	2,835	2,455	3,125	2,837	2,671	1,889	2,143
1942.....	24,467	1,726	2,198	2,594	2,379	2,193	1,815	1,969	2,236	1,972	2,022	1,666	1,697
1943.....	31,898	1,566	2,128	2,794	3,181	2,553	3,035	2,898	2,894	3,309	2,831	2,488	2,231
1944.....	37,264	1,882	2,517	2,885	2,993	3,369	3,593	3,164	3,732	3,423	3,573	3,127	3,006
1945.....													
State member:													
1940.....	11,960	697	782	973	1,120	1,118	1,149	1,061	1,070	1,100	1,149	948	793
1941.....	13,424	808	884	1,101	1,061	1,135	1,252	1,214	1,399	1,351	1,098	1,017	1,104
1942.....	12,919	1,052	1,204	1,129	1,192	936	1,032	1,323	1,052	1,048	1,024	921	1,006
1943.....	16,672	810	888	1,504	1,429	1,440	1,419	1,694	1,795	1,660	1,624	1,407	1,102
1944.....	19,570	1,019	1,514	1,603	1,423	1,796	1,725	1,926	1,997	1,852	1,541	1,644	1,520
1945.....													
Nonmember:													
1940.....	12,274	771	796	1,048	1,151	1,129	1,156	1,342	1,427	985	779	781	709
1941.....	11,200	861	626	940	1,035	1,197	1,063	981	1,039	943	1,053	652	810
1942.....	6,970	635	404	563	682	595	483	739	626	644	557	381	361
1943.....	8,801	310	491	514	685	708	683	928	816	1,048	1,073	689	856
1944.....	13,315	903	1,229	1,319	1,136	1,199	1,036	1,197	1,198	1,209	1,181	1,008	700
1945.....													
NO. 11 — PORTLAND													
Total:													
1940.....	41,275	2,271	2,577	3,604	4,154	4,199	3,592	3,736	3,658	3,770	3,523	3,212	2,779
1941.....	48,633	2,985	3,098	4,617	4,536	4,962	4,796	4,697	4,357	4,021	4,191	3,338	3,165
1942.....	33,079	2,479	2,754	3,162	3,195	2,835	2,638	2,738	2,818	2,676	3,054	2,302	2,428
1943.....	44,624	1,892	1,947	3,479	4,455	3,719	4,410	4,198	4,906	4,685	3,682	3,713	3,538
1944.....	47,196	2,576	2,858	3,930	3,575	4,264	4,739	4,220	4,528	4,610	4,385	3,766	3,745
1945.....													
Federal:													
1940.....	25,615	1,422	1,643	2,234	2,523	2,551	2,261	2,436	2,252	2,364	2,261	1,869	1,793
1941.....	31,317	1,908	2,064	3,367	2,888	3,219	2,914	3,050	2,783	2,518	2,592	2,042	1,972
1942.....	20,674	1,623	1,689	2,011	2,084	1,777	1,462	1,803	1,792	1,577	1,594	1,511	1,391
1943.....	27,652	1,216	1,233	2,592	2,751	2,369	2,999	2,721	2,834	2,675	2,361	2,345	2,056
1944.....	30,422	1,727	1,955	2,714	2,580	2,805	2,917	2,796	2,855	2,790	2,604	2,410	2,269
1945.....													
State member:													
1940.....	13,800	756	889	1,182	1,409	1,489	1,217	1,170	1,357	1,262	1,113	1,074	882
1941.....	15,386	1,001	932	1,164	1,477	1,430	1,329	1,359	1,412	1,335	1,315	1,047	1,025
1942.....	10,181	689	897	1,076	970	782	871	842	800	940	816	613	883
1943.....	15,059	574	632	1,288	1,546	1,172	1,211	1,327	1,902	1,727	1,157	1,182	1,341
1944.....	15,133	699	790	1,103	839	1,309	1,572	1,264	1,550	1,692	1,675	1,285	1,355
1945.....													
Nonmember:													
1940.....	1,860	93	45	188	222	159	114	130	249	144	149	269	98
1941.....	1,930	76	102	86	141	153	53	288	162	168	284	249	168
1942.....	2,224	167	166	75	241	276	305	93	226	159	284	178	154
1943.....	1,913	102	82	99	158	178	200	150	170	283	164	186	141
1944.....	1,641	150	113	113	156	150	250	160	123	128	106	71	121
1945.....													
NO. 12 — LOS ANGELES													
Total:													
1940.....	93,585	5,933	6,713	8,328	9,570	8,558	7,141	8,209	8,139	7,913	8,418	6,973	7,593
1941.....	104,937	7,643	7,799	9,443	9,432	9,291	10,072	10,493	9,574	8,612	8,364	6,894	6,820
1942.....	74,665	5,628	6,016	5,676	5,959	5,357	5,171	6,560	6,316	7,374	6,836	6,320	6,952
1943.....	118,973	6,062	5,890	9,086	9,490	8,933	10,566	10,077	10,977	13,029	11,931	10,565	12,367
1944.....	141,177	11,366	12,078	13,333	13,895	11,282	12,328	11,369	12,270	10,956	11,302	10,021	10,977
1945.....													
Federal:													
1940.....	51,038	3,251	3,503	4,393	5,560	4,870	4,019	4,903	4,346	4,157	4,374	3,716	3,936
1941.....	56,413	4,151	4,180	5,017	5,034	4,891	5,904	6,260	5,572	4,492	4,325	3,255	3,332
1942.....	37,352	2,700	3,233	2,836	2,910	2,684	2,516	3,527	3,442	4,032	3,139	2,974	3,353
1943.....	61,793	3,044	2,809	4,784	4,620	4,276	5,004	4,908	5,945	7,617	6,255	5,086	7,445
1944.....	77,403	7,024	7,734	7,592	8,713	5,470	6,672	6,353	6,359	5,603	5,432	4,926	5,525
1945.....													
State member:													
1940.....	39,919	2,521	3,120	3,707	3,757	3,479	2,924	3,094	3,537	3,498	3,790	3,009	3,463
1941.....	47,357	3,366	3,476	4,313	4,298	4,336	4,132	4,193	3,966	4,045	4,467	3,572	3,403
1942.....	36,558	2,858	2,725	2,723	2,974	2,613	2,595	2,983	2,820	3,776	3,637	3,281	3,533
1943.....	56,289	2,983	2,998	4,239	4,795	4,507	5,482	5,109	4,934	5,318	5,608	5,395	4,821
1944.....	62,617	4,251	4,264	5,564	5,065	5,734	5,598	4,950	5,757	5,249	5,760	4,970	5,355
1945.....													
Nonmember:													
1940.....	2,628	161	90	228	253	289	198	212	256	248	254	248	191
1941.....	967	126	143	113	100	74	36	40	36	75	72	67	85
1942.....	755	70	58	57	75	60	60	70	54	66	60	65	60
1943.....	891	35	83	63	75	50	80	60	98	94	68	84	101
1944.....	1,157	91	80	77	117	78	58	66	154	104	110	125	97
1945.....													

Table 16.—Nonfarm mortgages of \$20,000 and under recorded by type of mortgagee, 1939–1944

[Dollar amounts are shown in thousands]

Period	Savings and loan associations		Insurance companies		Banks and trust companies		Mutual savings banks		Individuals		Other mortgagees		Total	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
NUMBER: (Annual Totals)														
1939.....	428,955	33.3	56,582	4.4	278,200	21.6	39,442	3.1	317,901	24.7	166,892	12.9	1,268,082	100.0
1940.....	502,949	34.6	67,929	4.7	316,334	21.7	46,077	3.1	339,543	23.3	184,033	12.6	1,456,665	100.0
1941.....	544,463	33.4	81,801	5.0	352,407	21.7	55,737	3.4	396,656	24.3	198,443	12.2	1,626,407	100.0
1942.....	424,709	31.4	75,726	5.6	268,156	19.9	43,754	3.2	356,511	26.4	172,458	12.6	1,351,200	100.0
1943.....	423,355	33.2	56,524	4.5	220,121	17.3	39,554	3.0	376,049	29.5	159,830	12.5	1,273,993	100.0
1944.....	496,956	34.4	50,900	3.5	249,026	17.2	42,028	2.9	447,021	30.9	160,577	11.1	1,446,546	100.0
1945.....														
AMOUNT: (Monthly and Annual Totals)														
1939.....	\$1,058,206	30.2	\$287,204	8.2	\$890,590	25.4	\$142,849	4.0	\$568,430	15.6	\$539,264	15.4	\$3,506,563	100.0
1940.....	1,283,628	31.5	333,724	8.3	1,005,693	25.0	169,907	4.2	640,350	15.9	597,806	14.6	4,031,358	100.0
1941.....														
January.....	\$89,996	29.3	\$27,691	9.0	\$78,062	25.7	\$12,026	4.2	\$53,691	17.5	\$44,154	14.3	\$307,640	100.0
February.....	91,182	30.7	23,716	8.0	74,530	25.1	11,658	3.9	52,442	17.7	43,335	14.6	296,863	100.0
March.....	113,574	32.6	27,542	7.0	86,137	24.7	14,007	4.0	59,946	17.1	47,624	13.6	346,880	100.0
April.....	129,346	32.5	32,513	6.1	96,079	24.6	15,685	4.2	65,708	15.5	55,972	14.1	396,306	100.0
May.....	143,770	33.0	35,635	6.2	107,135	24.6	19,698	4.5	69,436	15.0	59,654	13.7	435,961	100.0
June.....	139,647	32.4	37,372	9.7	102,275	25.1	20,499	4.8	67,350	15.6	57,457	13.4	430,216	100.0
July.....	142,655	32.2	37,262	8.4	105,393	24.5	21,075	4.6	71,456	16.1	61,991	14.0	443,039	100.0
August.....	139,156	32.5	35,995	8.4	103,161	24.6	19,211	4.5	69,002	16.1	59,580	13.9	428,099	100.0
September.....	135,754	31.9	36,250	8.5	100,715	23.7	20,799	4.9	70,377	15.6	61,034	14.4	424,929	100.0
October.....	138,670	31.0	39,696	8.9	100,122	23.7	22,775	5.1	74,871	16.7	65,656	14.6	447,990	100.0
November.....	113,353	30.0	32,527	6.6	80,826	24.4	19,645	5.2	64,024	17.0	56,610	14.4	377,673	100.0
December.....	112,764	28.7	37,185	9.5	75,579	25.5	19,250	4.9	64,524	14.4	56,774	15.0	392,356	100.0
TOTAL.....	1,499,909	31.5	403,684	8.5	1,165,501	24.6	218,428	4.6	783,177	16.6	671,261	14.2	4,751,960	100.0
1942.....														
January.....	90,572	28.2	31,062	9.7	77,634	24.1	13,520	4.2	59,033	18.4	49,575	15.4	321,396	100.0
February.....	86,752	29.3	29,546	9.7	70,224	23.7	10,402	3.5	53,383	18.0	46,734	15.8	296,041	100.0
March.....	100,296	29.9	32,650	9.7	78,088	23.3	12,150	3.6	60,322	16.0	52,120	15.5	355,656	100.0
April.....	106,562	30.2	34,465	9.6	82,087	22.8	15,306	4.2	62,707	17.4	56,621	15.6	359,988	100.0
May.....	107,337	30.8	31,760	9.1	77,568	22.2	15,899	4.5	63,807	16.2	53,196	15.2	350,157	100.0
June.....	105,278	30.8	29,764	7.7	74,500	21.6	16,031	4.7	62,730	16.3	53,647	15.7	342,250	100.0
July.....	104,712	29.6	31,896	9.0	80,740	22.9	15,665	4.4	64,808	16.3	55,688	15.6	353,511	100.0
August.....	102,628	30.5	28,299	8.4	74,400	21.5	14,783	4.4	62,624	16.6	55,626	15.6	336,880	100.0
September.....	104,155	30.1	31,448	9.1	77,541	22.4	14,801	4.3	65,423	18.9	52,596	15.2	345,964	100.0
October.....	108,170	28.9	32,577	9.1	79,237	22.2	14,604	4.2	67,623	18.9	59,672	16.7	357,063	100.0
November.....	70,970	29.1	25,950	9.3	58,550	21.0	11,565	4.2	56,030	20.1	45,456	15.3	276,321	100.0
December.....	75,494	28.4	23,303	6.8	57,064	21.5	10,526	4.0	54,207	20.4	44,712	15.9	265,466	100.0
TOTAL.....	1,170,546	29.7	361,743	9.2	885,803	22.4	165,581	4.2	732,697	16.6	626,243	15.9	3,942,613	100.0
1943.....														
January.....	64,935	28.4	19,900	8.7	48,576	21.3	8,009	3.5	50,563	22.2	36,160	15.9	226,283	100.0
February.....	66,928	30.4	18,064	8.2	44,256	20.1	7,882	3.6	49,754	22.7	32,856	15.0	219,862	100.0
March.....	65,042	31.8	22,199	8.2	53,217	19.6	9,506	3.5	59,662	22.1	39,195	14.6	269,419	100.0
April.....	101,135	32.7	24,568	8.0	63,419	20.5	11,088	3.6	65,807	21.3	42,060	13.9	306,967	100.0
May.....	107,221	32.8	24,455	7.5	65,698	20.1	12,930	3.9	70,054	21.4	46,754	14.3	327,032	100.0
June.....	113,431	32.5	26,613	7.6	65,673	16.8	14,701	4.2	75,163	21.6	53,445	15.3	349,046	100.0
July.....	116,406	33.1	25,586	7.3	64,792	18.4	15,303	4.3	78,594	22.4	50,435	14.5	351,516	100.0
August.....	115,375	33.6	24,072	6.8	68,075	19.1	15,029	4.2	78,455	22.1	50,416	14.2	355,432	100.0
September.....	120,566	33.2	23,996	6.3	72,166	19.0	15,306	4.0	83,320	21.0	59,435	15.6	380,809	100.0
October.....	122,632	31.6	25,141	6.5	74,920	19.4	14,978	3.9	87,430	22.6	51,002	15.8	356,303	100.0
November.....	111,410	31.6	23,118	6.5	64,901	18.3	15,117	4.3	82,307	23.3	56,415	16.0	353,673	100.0
December.....	101,176	30.6	22,188	6.7	66,720	20.1	12,206	3.7	76,432	23.1	52,267	15.8	330,989	100.0
TOTAL.....	1,237,505	32.1	279,866	7.2	782,543	19.5	152,054	3.9	857,681	22.2	561,752	15.1	3,611,401	100.0
1944.....														
January.....	89,607	29.8	20,565	6.8	62,180	20.6	9,731	3.2	72,600	24.0	46,956	15.6	301,949	100.0
February.....	101,705	32.6	18,753	6.1	60,546	19.5	9,294	3.0	72,246	23.3	47,300	15.3	306,644	100.0
March.....	121,210	32.9	22,660	6.1	70,570	19.2	11,255	3.1	80,136	24.2	53,409	14.6	366,240	100.0
April.....	127,429	34.5	19,671	5.3	72,438	19.6	12,338	3.4	89,466	24.2	47,326	13.0	369,268	100.0
May.....	139,748	34.5	21,794	5.4	79,083	19.5	14,862	3.7	95,730	23.6	53,651	13.3	405,065	100.0
June.....	145,893	34.6	22,215	5.3	79,453	18.8	15,536	3.7	99,140	23.6	59,354	14.1	421,631	100.0
July.....	138,762	33.7	24,707	6.0	80,658	19.7	15,261	3.7	98,194	23.9	53,354	13.0	411,156	100.0
August.....	149,835	34.8	22,646	5.2	83,094	19.3	15,920	3.7	104,215	24.2	55,096	12.8	430,776	100.0
September.....	146,151	35.1	22,452	5.4	77,000	18.5	15,447	3.7	104,479	25.1	59,676	12.2	416,155	100.0
October.....	149,131	35.0	20,985	5.0	76,101	18.0	16,852	3.9	109,767	26.0	51,223	12.1	422,639	100.0
November.....	134,359	34.1	20,543	5.2	71,762	18.2	15,178	3.9	103,513	26.3	48,296	12.3	395,639	100.0
December.....	120,568	33.5	19,182	5.3	64,807	16.0	13,662	3.8	95,568	26.5	46,440	12.9	360,227	100.0
TOTAL.....	1,563,678	35.9	266,173	5.6	677,762	19.0	166,054	3.6	1,134,054	24.6	618,908	13.3	4,610,629	100.0
1945.....														
January.....														
February.....														
March.....														
April.....														
May.....														
June.....														
July.....														
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September.....														
October.....														
November.....														
December.....														
TOTAL.....														

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1941–1944

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Savings and loan associations								Insurance companies							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944
	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944
UNITED STATES.....	\$1,489,909	\$1,170,546	\$1,237,505	\$1,563,678	31.6	29.7	32.1	33.9	\$403,684	\$361,743	\$279,866	\$256,173	6.5	9.2	7.2	5.6
No. 1 -- Boston.....	152,248	118,953	101,873	128,467	36.4	34.8	33.5	35.7	14,841	14,150	8,524	5,663	3.5	4.1	2.8	1.6
Connecticut.....	17,169	13,893	12,760	16,639	15.7	15.1	16.5	19.6	10,412	9,316	5,048	3,530	9.5	10.1	6.5	4.2
Maine.....	5,334	7,215	5,638	7,061	27.2	31.4	27.6	28.6	865	1,048	509	275	4.4	4.6	2.5	1.1
Massachusetts.....	112,539	84,117	71,014	88,513	47.6	45.2	43.1	45.1	2,795	2,965	2,582	1,748	1.2	1.6	1.6	0.9
New Hampshire.....	4,185	3,156	2,656	3,624	25.4	27.6	22.2	23.2	97	223	154	21	0.6	1.9	1.3	0.1
Rhode Island.....	10,449	8,337	6,210	10,495	39.2	37.6	36.9	37.0	597	345	139	85	2.2	1.6	0.6	0.3
Vermont.....	2,572	2,235	1,595	2,135	25.4	23.6	22.2	23.2	75	252	92	4	0.7	3.4	1.3	0.0
No. 2 -- New York.....	111,073	86,921	78,312	114,724	21.6	19.9	19.2	23.4	29,908	21,963	21,031	21,028	5.8	5.0	5.2	4.3
New Jersey.....	41,969	38,604	31,601	37,601	20.8	20.2	20.4	24.6	14,593	11,220	8,140	7,770	7.2	5.9	5.3	5.1
New York.....	69,104	48,317	46,711	77,123	19.6	18.6	18.5	22.9	15,315	10,763	12,891	13,258	4.9	4.4	5.1	3.9
No. 3 -- Pittsburgh.....	99,139	85,474	91,163	111,729	28.1	26.8	31.6	34.8	24,695	26,997	21,170	22,206	7.0	8.5	7.4	6.9
Delaware.....	1,019	2,241	2,016	2,306	11.2	18.9	18.1	22.7	1,901	2,178	2,342	1,456	20.9	18.4	21.0	14.4
Pennsylvania.....	89,098	75,056	79,975	99,409	29.4	27.5	32.7	36.1	18,611	20,165	15,504	17,590	6.2	7.4	6.4	6.4
West Virginia.....	10,022	8,177	9,172	10,014	22.3	24.1	26.1	27.8	4,163	4,634	3,234	3,158	9.3	13.7	9.9	8.7
No. 4 -- Winston-Salem.....	204,072	150,826	139,266	173,628	37.1	35.4	35.1	37.5	59,218	51,849	47,112	34,166	10.7	12.2	11.9	7.4
Alabama.....	5,623	4,632	3,885	5,503	15.1	14.0	13.6	18.0	6,515	5,179	5,760	5,974	17.4	16.8	20.1	19.5
District of Columbia.....	34,414	24,925	24,629	30,635	45.4	43.9	49.6	52.0	7,702	6,211	4,015	3,044	10.1	10.9	8.1	5.2
Florida.....	25,234	8,833	12,507	18,613	27.4	17.3	19.2	18.5	17,273	9,866	8,876	10,208	18.7	19.3	13.6	10.1
Georgia.....	19,712	14,909	13,076	19,605	30.2	29.9	28.9	36.6	7,987	7,291	6,086	3,297	12.1	14.6	13.4	6.2
Maryland.....	41,682	42,706	39,985	45,887	53.7	50.9	53.3	56.1	2,891	2,394	3,244	1,740	5.7	3.6	4.3	2.1
North Carolina.....	40,061	25,303	19,959	24,430	47.5	49.2	47.5	46.6	7,633	4,409	3,900	5,819	9.0	8.5	9.3	11.1
South Carolina.....	10,028	5,694	4,180	4,477	32.1	26.6	22.7	21.3	3,114	3,014	2,620	2,444	10.0	14.1	14.2	11.6
Virginia.....	27,098	23,824	21,045	24,498	31.4	30.3	29.0	36.3	6,203	11,865	12,611	1,640	7.2	15.1	17.4	2.6
No. 5 -- Cincinnati.....	272,524	227,249	242,911	298,145	47.9	47.5	50.1	52.7	47,711	42,958	32,293	24,284	8.4	9.0	6.7	4.3
Kentucky.....	32,541	23,555	22,775	29,206	50.8	50.8	54.9	60.9	7,150	5,788	5,531	3,968	11.2	12.5	13.3	8.3
Ohio.....	198,623	156,523	213,460	261,135	53.4	51.3	53.8	56.9	30,859	26,582	19,886	12,200	7.1	7.5	5.0	2.7
Tennessee.....	7,923	7,171	6,676	7,804	11.2	14.6	14.4	13.2	9,702	8,888	6,876	8,116	15.8	17.4	14.9	13.8
No. 6 -- Indianapolis.....	87,525	69,525	71,856	87,786	27.1	24.2	28.2	31.8	43,249	39,642	29,124	31,225	13.4	13.7	11.4	11.3
Indiana.....	53,801	44,746	47,623	57,542	41.1	37.7	45.5	47.9	17,755	14,263	7,625	9,080	13.6	12.0	7.3	7.5
Michigan.....	33,724	24,779	24,233	30,244	17.6	14.6	16.2	19.4	26,494	25,279	21,499	22,145	13.3	14.9	14.3	14.2
No. 7 -- Chicago.....	147,791	113,811	128,626	177,728	34.6	32.0	36.5	41.1	27,659	23,638	16,461	16,062	6.5	6.7	4.7	3.7
Illinois.....	114,222	85,673	98,006	134,161	35.1	32.8	37.6	41.9	21,370	18,416	10,789	10,850	6.6	7.0	4.1	3.4
Wisconsin.....	33,569	27,938	30,620	43,567	32.9	30.0	33.3	38.8	6,289	5,422	5,692	5,202	6.2	5.8	6.2	4.6
No. 8 -- Des Moines.....	90,820	68,035	76,403	99,273	30.1	27.5	32.0	33.7	36,611	30,575	23,017	23,956	11.7	12.4	9.7	8.1
Iowa.....	21,373	16,348	19,000	24,347	34.6	34.2	42.5	43.8	6,165	3,860	2,509	2,127	10.0	8.1	5.6	3.8
Minnesota.....	36,402	23,061	26,627	36,595	38.1	34.7	44.8	45.1	14,348	12,619	8,249	7,445	15.0	13.9	12.9	9.2
Missouri.....	31,577	25,583	25,474	33,042	22.2	20.6	21.2	23.0	13,708	12,786	11,504	13,623	9.7	10.3	9.6	9.4
North Dakota.....	3,749	2,267	2,114	3,356	48.4	45.7	41.5	47.1	915	682	595	667	11.8	13.8	11.7	9.6
South Dakota.....	1,719	788	1,188	1,933	21.5	19.6	24.6	29.7	1,675	428	160	214	21.0	10.6	3.3	3.3
No. 9 -- Little Rock.....	87,726	77,819	82,963	98,453	31.8	30.9	37.9	38.2	45,853	49,923	30,516	31,143	16.6	19.8	14.0	12.1
Arkansas.....	6,275	5,098	4,825	5,600	33.5	28.2	32.7	36.8	2,519	3,162	2,316	567	13.4	17.6	15.7	3.9
Louisiana.....	30,155	26,010	27,786	31,975	45.9	49.3	59.8	55.5	8,379	9,040	2,629	3,752	13.1	17.1	6.1	6.5
Mississippi.....	3,767	3,208	2,923	3,728	21.2	19.1	20.1	26.7	2,860	5,073	2,713	1,642	16.1	16.3	16.6	11.7
New Mexico.....	1,980	1,806	1,733	1,948	21.6	22.9	29.1	28.2	236	497	81	51	2.6	6.3	1.4	0.7
Texas.....	45,549	41,700	45,746	55,022	27.6	26.7	33.3	33.5	31,859	34,131	22,580	25,131	19.2	21.9	16.5	15.3
No. 10 -- Topeka.....	66,506	56,044	66,893	79,711	38.9	37.4	40.7	42.4	14,613	13,115	10,588	9,716	8.6	8.8	6.4	5.2
Colorado.....	10,579	8,376	9,949	11,370	25.6	23.8	25.7	22.7	1,839	1,068	847	1,314	4.4	3.1	2.2	2.6
Kansas.....	17,759	15,207	19,734	23,048	44.7	42.0	51.0	59.1	2,477	2,176	1,479	1,603	6.2	6.0	3.6	4.1
Nebraska.....	16,443	11,097	11,428	13,917	47.0	45.4	40.2	47.6	6,426	5,047	4,768	3,703	19.5	20.6	16.7	12.7
Oklahoma.....	22,725	21,264	25,762	31,376	40.1	39.5	44.0	45.1	5,871	4,824	3,504	3,096	6.8	9.0	6.0	4.4
No. 11 -- Portland.....	52,465	37,440	41,458	47,254	30.2	28.1	26.9	27.8	13,752	10,572	6,125	5,116	7.9	7.6	4.0	3.0
Idaho.....	2,949	1,421	2,921	3,793	24.6	21.6	34.7	35.2	644	434	239	362	5.4	6.6	2.9	3.4
Montana.....	3,872	2,293	2,566	3,467	34.6	33.1	37.0	40.1	1,041	663	259	166	9.3	9.6	4.2	1.9
Oregon.....	12,771	7,834	9,205	11,733	31.1	24.7	24.1	28.4	5,042	4,156	3,130	2,341	12.3	13.1	8.2	5.7
Utah.....	6,569	6,503	4,614	5,167	29.6	32.2	28.4	25.3	1,402	1,290	1,074	1,283	6.3	6.4	6.6	6.3
Washington.....	23,882	17,796	20,331	21,543	29.7	24.2	25.7	26.0	5,584	4,278	1,387	937	7.0	6.8	1.8	1.1
Wyoming.....	2,420	1,593	1,821	1,561	33.8	35.9	37.5	26.5	39	61	6	27	0.5	1.2	0.0	0.5
No. 12 -- Los Angeles.....	114,022	78,449	115,781	146,780	17.8	15.6	19.4	18.5	45,374	35,941	33,883	31,578	7.1	7.1	5.7	4.0
Arizona.....	3,260	2,870	2,523	1,533	18.8	21.2	18.3	9.6	460	281	266	221	2.6	2.1	1.9	1.4
California.....	110,038	74,780	112,608	144,436	17.8	15.4	19.4	18.7	44,812	35,579	33,516	31,296	7.2	7.3	5.8	4.1
Nevada.....	724	799	650	811	18.7	21.6	18.5	18.7	102	81	101	61	2.6	2.2	2.9	1.4

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1941–1944—Continued

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Banks and trust companies								Mutual savings banks							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944
	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944
UNITED STATES.....	\$1,165,501	\$885,803	\$752,543	\$877,762	24.6	22.4	19.5	19.0	\$218,428	\$165,581	\$152,054	\$165,054	4.6	4.2	3.9	3.6
No. 1 — Boston.....	47,492	35,753	30,277	41,589	11.4	10.5	10.0	11.6	108,551	82,824	73,102	82,761	25.9	24.2	24.0	23.0
Connecticut.....	21,043	15,011	12,954	19,404	19.3	16.3	16.7	22.8	27,364	19,979	15,899	13,648	25.0	21.8	20.5	16.0
Maine.....	4,116	3,658	2,007	2,551	21.0	15.9	9.8	10.3	4,907	5,971	6,565	8,610	25.0	26.0	32.1	34.7
Massachusetts.....	15,277	11,914	10,096	12,466	6.5	6.4	6.1	6.3	58,486	45,851	39,735	46,405	24.7	24.6	24.1	23.6
New Hampshire.....	1,690	1,254	1,145	1,270	10.2	11.0	9.8	10.1	7,923	4,346	4,594	6,479	48.1	38.0	38.5	41.6
Rhode Island.....	4,328	3,056	3,387	4,372	16.2	13.8	15.2	16.5	5,001	4,159	3,548	3,813	18.7	18.7	16.0	13.5
Vermont.....	1,038	860	688	926	10.2	11.4	9.6	10.1	4,870	2,519	2,761	3,806	48.0	33.4	36.5	41.4
No. 2 — New York.....	113,377	90,262	59,766	62,613	22.0	20.6	14.7	12.8	80,786	57,556	53,688	61,158	15.7	13.2	13.2	12.5
New Jersey.....	66,246	53,277	33,038	31,416	32.8	27.8	21.3	20.5	6,010	6,593	6,180	6,367	3.0	3.4	4.0	4.2
New York.....	47,131	36,985	26,728	31,197	15.1	15.0	10.6	9.2	74,776	50,963	47,508	54,791	23.9	20.7	18.8	16.2
No. 3 — Pittsburgh.....	113,242	86,961	72,937	76,735	32.0	27.3	25.3	23.9	10,373	9,724	6,712	5,549	2.9	3.1	2.3	1.7
Delaware.....	3,258	2,358	1,880	1,838	35.8	19.9	16.9	18.1	704	1,086	750	400	7.7	9.1	6.7	3.9
Pennsylvania.....	90,736	71,827	58,786	61,206	30.3	26.4	24.1	22.3	9,669	8,638	5,962	5,149	3.2	3.2	2.4	1.9
West Virginia.....	19,248	12,776	12,271	13,691	42.8	37.7	37.5	38.0	—	—	—	—	—	—	—	—
No. 4 — Winston-Salem.....	93,378	65,816	50,816	60,254	17.0	15.4	12.8	13.0	2,559	2,312	1,317	1,590	0.5	0.5	0.3	0.4
Alabama.....	8,262	5,228	4,314	6,356	22.1	15.9	15.1	20.8	—	—	—	—	—	—	—	—
District of Columbia.....	8,017	4,690	4,984	5,179	10.6	8.2	10.0	8.8	—	—	—	—	—	—	—	—
Florida.....	12,094	7,284	6,828	8,405	13.1	14.2	10.5	8.3	—	—	—	—	—	—	—	—
Georgia.....	13,446	10,325	9,914	12,260	20.6	20.7	21.9	22.9	—	—	—	—	—	—	—	—
Maryland.....	10,665	9,798	8,086	9,309	13.9	11.7	10.8	11.4	2,559	2,312	1,317	1,590	3.3	2.8	1.8	2.0
North Carolina.....	13,739	8,257	2,754	4,319	16.3	16.0	6.6	8.3	—	—	—	—	—	—	—	—
South Carolina.....	6,079	4,888	3,361	4,431	19.5	22.9	18.2	21.1	—	—	—	—	—	—	—	—
Virginia.....	20,876	15,346	10,575	9,999	24.2	19.5	14.6	15.6	—	—	—	—	—	—	—	—
No. 5 — Cincinnati.....	133,666	102,596	98,122	111,826	23.5	21.4	20.3	19.8	7,125	6,464	9,073	6,899	1.2	1.4	1.9	1.2
Kentucky.....	17,467	11,892	8,489	9,471	27.3	25.6	20.5	19.7	—	—	—	—	—	—	—	—
Ohio.....	93,472	81,480	81,869	94,098	21.5	21.3	20.7	20.5	7,125	6,464	9,073	6,899	1.6	1.7	2.3	1.5
Tennessee.....	22,727	9,224	7,764	8,257	32.3	18.7	16.8	14.0	—	—	—	—	—	—	—	—
No. 6 — Indianapolis.....	112,861	95,434	70,586	80,604	35.0	33.1	27.7	29.2	497	356	438	274	0.1	0.1	0.2	0.1
Indiana.....	39,357	36,530	27,162	30,244	30.1	30.8	25.9	25.2	497	356	438	274	0.4	0.3	0.4	0.2
Michigan.....	73,504	58,904	43,424	50,360	38.3	34.8	29.0	32.3	—	—	—	—	—	—	—	—
No. 7 — Chicago.....	89,448	71,026	61,774	67,540	20.9	20.0	17.5	15.6	279	227	133	137	0.1	0.1	0.0	0.0
Illinois.....	62,561	47,773	40,395	44,444	19.2	18.2	15.5	13.9	—	—	—	—	—	—	—	—
Wisconsin.....	26,887	23,253	21,379	23,096	26.4	25.0	23.2	20.5	279	227	133	137	0.3	0.2	0.1	0.1
No. 8 — Des Moines.....	75,321	57,792	52,424	66,974	23.9	23.4	22.0	22.8	1,568	1,083	1,497	1,444	0.5	0.4	0.6	0.5
Iowa.....	16,603	14,299	12,889	16,016	30.2	30.0	28.8	28.8	—	—	—	—	—	—	—	—
Minnesota.....	16,206	10,161	7,383	12,373	17.0	15.3	11.5	15.2	1,568	1,083	1,497	1,444	1.6	1.6	2.3	1.8
Missouri.....	36,684	31,144	29,624	35,302	25.8	25.1	24.6	24.6	—	—	—	—	—	—	—	—
North Dakota.....	1,344	726	805	1,122	17.4	14.6	15.8	15.7	—	—	—	—	—	—	—	—
South Dakota.....	2,484	1,462	1,723	2,161	31.2	36.3	35.9	33.2	—	—	—	—	—	—	—	—
No. 9 — Little Rock.....	31,870	22,660	18,406	20,965	11.6	9.0	8.4	8.1	—	—	—	—	—	—	—	—
Arkansas.....	3,887	3,260	2,274	2,960	20.7	18.0	15.4	20.5	—	—	—	—	—	—	—	—
Louisiana.....	2,975	1,538	1,503	2,005	4.6	2.9	3.2	3.5	—	—	—	—	—	—	—	—
Mississippi.....	3,848	2,786	2,213	2,579	21.7	16.6	15.2	18.5	—	—	—	—	—	—	—	—
New Mexico.....	4,462	3,405	1,615	1,643	48.8	43.2	27.2	23.8	—	—	—	—	—	—	—	—
Texas.....	16,698	11,671	10,801	11,778	10.1	7.5	7.9	7.1	—	—	—	—	—	—	—	—
No. 10 — Topeka.....	26,810	23,428	26,233	26,344	15.7	15.6	15.9	14.0	—	—	—	—	—	—	—	—
Colorado.....	4,340	2,737	3,383	4,611	10.5	7.8	8.7	9.2	—	—	—	—	—	—	—	—
Kansas.....	9,524	8,469	6,256	6,075	23.9	23.3	16.2	15.6	—	—	—	—	—	—	—	—
Nebraska.....	3,537	3,077	5,956	4,404	10.7	12.6	20.9	15.1	—	—	—	—	—	—	—	—
Oklahoma.....	9,409	9,145	10,638	11,250	16.6	17.0	18.2	16.2	—	—	—	—	—	—	—	—
No. 11 — Portland.....	41,286	31,106	32,277	39,316	23.8	21.7	21.0	23.2	6,690	5,035	6,094	5,242	3.8	3.5	4.0	3.1
Idaho.....	3,152	963	1,188	1,554	26.5	14.6	14.1	14.4	—	—	—	—	—	—	—	—
Montana.....	2,378	1,227	1,015	1,567	21.3	17.7	14.7	18.1	—	—	—	—	—	—	—	—
Oregon.....	5,102	3,271	3,427	3,670	12.4	10.3	9.0	8.9	581	433	471	565	1.4	1.4	1.2	1.4
Utah.....	11,248	8,771	6,319	7,238	50.6	43.4	38.8	35.4	—	—	—	—	—	—	—	—
Washington.....	17,819	16,052	19,288	23,388	22.2	21.8	24.4	28.2	6,109	4,602	5,623	4,677	7.6	6.3	7.1	5.7
Wyoming.....	1,587	822	1,040	1,899	22.2	18.5	21.4	32.5	—	—	—	—	—	—	—	—
No. 12 — Los Angeles.....	266,750	202,969	178,925	223,002	44.8	40.2	29.9	28.2	—	—	—	—	—	—	—	—
Arizona.....	5,520	4,771	2,836	2,792	31.8	35.3	20.6	17.4	—	—	—	—	—	—	—	—
California.....	280,001	196,938	175,327	219,527	45.2	40.4	30.2	28.4	—	—	—	—	—	—	—	—
Nevada.....	1,229	1,260	762	683	31.8	34.1	21.7	15.7	—	—	—	—	—	—	—	—

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1941–1944—Continued

[Dollar amounts are shown in thousands]

Individuals								Other mortgagees								All lenders			
Dollar volume				Percent of total				Dollar volume				Percent of total				Dollar volume			
1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944	1941	1942	1943	1944
\$783,177	\$732,697	\$857,681	\$1,134,054	16.6	18.6	22.2	24.6	\$671,261	\$626,243	\$581,752	\$613,908	14.2	15.9	15.1	13.3	\$4,731,960	\$3,942,613	\$3,861,401	\$4,610,629
70,168	63,374	56,561	67,640	16.8	18.5	18.6	18.8	25,192	27,151	33,637	33,268	6.0	7.9	11.1	9.3	418,492	342,205	303,974	359,388
17,993	17,769	16,833	20,804	16.5	19.4	21.8	24.4	15,282	15,887	13,943	11,083	14.0	17.3	18.0	13.0	109,263	91,855	77,437	85,108
3,447	4,036	4,843	5,643	17.5	17.6	23.7	22.7	952	1,058	885	676	4.9	4.5	4.3	2.7	19,631	22,966	20,447	24,816
41,115	34,260	25,609	29,185	17.4	18.4	15.6	14.9	6,074	7,109	15,712	18,019	2.6	3.8	9.5	9.2	236,286	186,217	164,748	196,336
2,173	2,123	2,828	3,486	13.2	18.6	23.7	22.4	415	328	568	402	2.5	2.9	4.7	2.6	16,483	11,429	11,945	15,582
4,104	3,804	4,751	6,409	15.4	17.1	21.4	22.6	2,203	2,492	2,188	2,876	8.3	11.2	9.9	10.1	26,682	22,193	22,223	28,350
1,336	1,382	1,697	2,113	13.2	18.3	23.7	23.0	256	297	341	212	2.5	3.9	4.7	2.3	10,147	7,545	7,174	9,196
103,468	107,874	113,171	156,028	20.1	24.7	27.8	31.8	76,007	72,803	81,189	74,840	14.8	16.6	19.9	15.2	514,619	437,399	407,157	490,391
40,105	43,981	41,403	43,393	19.8	23.0	26.8	28.4	33,052	37,709	34,316	26,271	16.4	19.7	22.2	17.2	201,975	191,384	194,678	152,818
63,363	63,893	71,768	112,635	20.3	26.0	28.4	33.4	42,955	35,094	46,873	48,569	13.7	14.3	18.6	14.4	312,644	246,015	252,479	337,573
56,910	55,700	55,331	64,185	16.7	17.5	19.2	20.0	47,046	53,559	40,926	40,880	13.3	16.8	14.2	12.7	353,405	318,415	288,239	321,284
1,619	2,820	2,970	2,879	17.8	23.8	26.7	28.3	603	1,169	1,175	1,281	6.6	9.9	10.6	12.6	9,104	11,852	11,133	10,162
49,211	46,732	46,172	54,317	16.5	17.1	18.9	19.7	43,035	50,218	37,932	37,401	14.4	18.4	15.5	13.6	299,360	272,656	244,421	275,072
8,080	6,148	6,189	6,989	18.0	18.1	18.9	19.4	3,408	2,172	1,819	2,198	7.6	6.4	5.6	6.1	44,941	33,907	32,685	36,050
111,368	92,315	106,846	150,126	20.2	21.7	26.9	32.4	80,068	63,035	51,355	42,989	14.5	14.8	13.0	9.3	590,663	426,153	396,712	462,753
9,614	10,078	8,853	9,527	25.7	30.6	30.9	31.2	7,352	6,806	5,807	3,205	19.7	20.7	20.3	10.5	37,366	32,923	28,619	30,565
14,130	12,146	11,277	15,709	18.6	21.4	22.7	26.7	11,572	8,867	4,764	4,292	15.3	15.6	9.6	7.3	75,835	56,839	49,669	58,866
22,386	17,693	30,384	54,127	24.3	34.5	47.5	53.7	15,205	7,520	5,988	9,416	16.5	14.7	9.2	9.4	92,192	51,216	65,183	100,769
12,643	13,240	12,988	18,080	16.5	15.8	17.3	22.1	6,950	12,769	9,365	5,134	8.9	15.2	13.6	10.1	65,213	49,904	45,298	53,488
12,905	8,720	9,921	12,120	15.0	16.9	23.6	23.1	10,292	4,791	5,482	5,693	12.2	9.3	13.0	10.9	84,440	51,480	42,016	52,361
7,012	4,448	5,215	6,718	22.5	20.8	28.3	31.9	4,965	3,334	3,060	2,968	15.9	15.6	16.6	14.1	31,198	21,378	18,436	21,038
19,983	16,182	17,535	20,901	23.1	20.6	24.2	32.7	12,207	11,377	10,740	6,892	14.1	14.5	14.8	10.8	86,367	78,594	72,506	63,930
51,065	48,474	56,729	71,898	9.0	10.1	11.7	12.7	57,189	50,961	45,174	52,857	10.0	10.6	9.3	9.3	569,280	478,702	484,302	565,909
3,453	2,852	2,834	3,575	5.4	6.2	6.8	7.5	3,396	2,277	1,850	1,745	5.3	4.9	4.5	3.6	64,007	46,364	41,479	47,965
49,718	41,461	49,194	61,205	9.4	10.8	12.4	13.3	30,608	28,489	23,075	23,479	7.0	7.4	5.8	5.1	434,842	382,999	396,557	499,016
6,894	4,161	4,701	7,118	9.8	8.4	10.1	12.1	23,185	20,195	20,249	27,633	32.9	40.9	43.8	46.9	70,431	49,339	46,266	58,928
33,127	30,970	30,448	38,669	10.3	10.8	12.0	14.0	45,435	52,224	52,269	37,484	14.1	18.1	20.5	13.6	322,694	288,051	254,721	276,042
9,760	10,207	10,305	12,876	7.4	8.6	9.8	10.7	9,673	12,527	11,609	10,241	7.4	10.6	11.2	8.5	130,843	118,629	104,762	120,230
23,367	20,763	20,143	25,793	12.2	12.3	13.4	16.6	35,762	39,697	40,660	27,270	18.6	23.4	27.1	17.5	191,851	169,422	149,959	155,812
64,173	56,404	59,626	76,532	15.0	15.9	16.9	17.7	97,968	89,952	85,926	94,854	22.9	25.3	24.4	21.9	427,318	355,258	352,566	432,843
38,552	31,686	33,797	43,590	11.9	12.1	13.0	13.6	88,647	78,448	77,591	87,336	27.2	29.9	29.8	27.2	325,352	262,196	260,578	320,381
25,621	24,718	25,829	32,942	25.1	26.6	28.1	29.3	9,321	11,504	8,335	7,518	9.1	12.4	9.1	6.7	101,966	93,062	91,988	112,462
48,464	43,883	49,969	60,633	15.4	17.8	20.9	20.6	57,932	45,834	35,419	42,014	18.4	18.5	14.8	14.3	314,916	247,202	238,729	294,334
8,550	7,158	7,461	9,711	13.9	15.0	16.7	17.4	6,976	6,063	2,848	3,431	11.3	12.7	6.4	6.2	61,667	47,726	44,707	55,632
17,863	13,373	13,528	16,524	18.7	20.1	21.2	20.3	9,218	5,936	4,660	6,853	9.6	9.0	7.3	8.4	95,605	66,423	63,944	81,234
19,094	21,206	26,162	30,835	13.5	17.1	21.8	21.4	40,857	33,349	27,419	31,125	28.8	26.9	22.8	21.6	141,920	124,068	120,183	143,827
1,248	977	1,329	1,614	16.1	19.7	26.1	22.7	486	306	253	349	6.3	6.2	4.9	4.9	7,742	4,958	5,096	7,128
1,709	1,169	1,489	1,949	21.4	29.0	31.0	29.9	395	180	239	256	5.0	4.5	5.0	3.9	7,982	4,027	4,799	6,513
49,338	47,714	58,226	76,127	17.9	19.0	26.6	29.6	60,817	53,560	28,707	30,953	22.1	21.3	13.1	12.0	275,604	251,676	218,820	257,641
3,967	3,267	3,909	4,854	21.2	18.0	26.4	33.6	2,091	3,297	1,445	459	11.2	18.2	9.8	3.2	18,739	18,104	14,758	14,440
9,433	9,118	10,073	14,125	14.7	17.3	21.7	24.5	13,307	7,088	4,271	5,734	20.7	13.4	9.2	10.0	64,249	52,754	46,412	57,591
4,303	4,420	4,284	4,796	24.2	26.4	29.4	34.3	2,992	3,283	2,435	1,229	16.8	19.6	16.7	8.8	17,770	16,767	14,568	13,974
2,186	1,848	2,336	2,904	23.9	23.5	39.3	42.0	281	320	179	362	3.1	4.1	3.0	5.3	9,145	7,876	5,944	6,908
29,449	29,061	37,624	49,448	17.8	18.6	27.4	30.0	42,146	39,572	20,377	23,177	25.4	25.3	14.9	14.1	165,701	156,135	137,128	164,728
29,572	27,777	39,615	52,824	17.3	18.6	24.1	28.1	33,332	29,402	21,142	19,322	19.5	19.6	12.9	10.3	170,833	149,766	164,471	187,917
13,480	13,554	19,406	25,624	32.5	38.5	50.0	51.2	11,251	9,433	5,215	7,160	27.1	26.8	13.4	14.3	41,489	35,168	38,800	50,079
3,723	3,563	4,516	5,689	9.4	9.8	11.7	14.6	6,280	6,874	6,702	2,588	15.8	18.9	17.3	6.6	39,763	36,389	38,689	39,003
3,909	3,252	4,617	5,268	11.9	13.3	16.2	18.0	3,573	1,972	1,691	1,916	10.9	8.1	6.0	6.6	32,888	24,445	28,450	29,212
8,460	7,408	11,074	16,243	14.9	13.8	18.9	23.3	12,228	11,123	7,534	7,658	21.6	20.7	12.9	11.0	56,693	53,764	58,532	69,623
24,475	21,786	29,888	37,190	14.1	15.2	19.4	21.9	35,146	37,190	37,957	35,742	20.2	25.9	24.7	21.0	173,812	143,389	153,799	169,860
2,516	2,111	2,737	3,461	21.1	32.1	32.5	32												

Table 18.—Summary of Federal Home Loan Bank advances for the United States, by months, 1936–1944

[Thousands of dollars]

Type of operation	Annual	January	February	March	April	May	June	July	August	September	October	November	December
ADVANCES													
1936.....	\$ 93,257	\$ 5,071	\$ 3,784	\$ 4,511	\$ 5,836	\$ 7,207	\$11,560	\$ 8,507	\$ 7,831	\$ 9,576	\$ 9,487	\$ 6,414	\$13,473
1937.....	123,251	6,570	4,260	8,591	9,641	12,170	17,769	10,221	11,116	9,330	8,991	7,001	17,591
1938.....	81,958	3,723	4,071	4,901	6,089	7,551	14,846	4,944	4,294	6,561	4,736	5,247	14,995
1939.....	94,781	2,923	2,334	3,898	3,581	6,307	16,839	6,823	7,768	10,152	9,605	5,827	18,724
1940.....	134,212	4,386	2,011	4,375	4,973	9,884	23,481	15,543	12,209	12,897	12,067	8,953	23,433
1941.....	157,600	6,143	3,182	4,201	5,799	9,133	29,317	12,867	10,872	12,850	13,139	9,930	40,167
1942.....	99,462	9,017	4,857	7,887	5,411	6,884	21,144	7,931	4,264	4,157	5,690	4,011	18,209
1943.....	156,925	11,808	1,240	1,532	16,728	2,710	18,066	18,650	3,672	56,501	8,299	5,093	12,626
1944.....	239,254	28,949	13,280	3,190	3,468	3,939	64,833	28,481	4,072	6,993	4,181	30,737	47,132
1945.....													
REPAYMENTS													
1936.....	50,651	5,065	3,642	4,096	3,222	2,257	3,895	4,993	4,714	5,027	4,313	4,094	5,333
1937.....	68,557	8,225	6,800	7,077	6,214	4,825	4,203	7,707	5,080	5,426	4,461	3,707	4,832
1938.....	83,211	13,279	7,091	9,293	5,465	4,791	5,131	9,277	6,768	6,429	5,066	4,780	5,841
1939.....	112,310	22,913	10,571	12,899	8,018	5,572	5,789	14,198	9,885	5,935	4,638	5,659	6,233
1940.....	114,033	28,911	14,284	11,248	8,805	6,186	3,593	10,718	6,029	5,251	6,588	4,932	7,488
1941.....	139,645	36,786	17,132	15,141	9,929	5,688	4,692	14,619	6,390	7,287	7,019	7,157	7,805
1942.....	189,695	22,395	13,492	13,411	11,618	11,017	9,564	26,983	17,656	19,606	19,065	13,503	10,882
1943.....	176,070	27,621	19,015	18,549	7,965	10,858	7,096	17,301	13,847	7,502	11,981	15,421	18,914
1944.....	218,759	24,452	13,690	17,965	20,201	14,978	8,162	20,641	26,516	25,466	18,869	10,872	16,947
1945.....													
BALANCE OUTSTANDING AT END OF MONTH													
1936.....	—	102,800	102,942	103,358	105,972	110,922	118,587	122,101	125,218	129,767	134,941	137,261	145,401
1937.....	—	143,745	141,205	142,720	146,146	153,491	167,057	169,571	175,607	179,511	184,041	187,336	200,095
1938.....	—	190,538	187,518	183,125	183,750	186,510	196,225	191,892	189,418	189,550	189,220	189,687	198,842
1939.....	—	178,852	170,614	161,614	157,176	157,911	168,962	161,587	159,470	163,687	168,654	168,822	181,313
1940.....	—	156,788	144,515	137,642	133,811	137,509	157,397	162,222	168,402	176,047	181,526	185,547	201,492
1941.....	—	170,849	156,899	145,959	141,828	145,273	167,897	168,145	172,628	178,191	184,311	187,084	219,446
1942.....	—	206,068	197,432	191,505	185,298	181,165	192,545	173,593	160,201	144,752	131,377	121,886	129,213
1943.....	—	113,399	95,624	78,607	87,369	79,221	90,132	91,541	81,366	130,365	126,683	116,356	110,068
1944.....	—	114,564	114,154	99,378	82,645	71,606	128,278	136,118	113,674	95,201	80,513	100,378	130,563
1945.....													

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1936–1944

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 1 — BOSTON												
1936.....	\$ 3,135	\$ 3,190	\$ 3,127	\$ 3,197	\$ 3,377	\$ 3,519	\$ 3,531	\$ 3,844	\$ 3,996	\$ 4,139	\$ 4,487	\$ 5,550
1937.....	6,058	5,943	6,017	6,150	6,362	7,540	7,788	8,003	8,189	8,717	8,764	9,803
1938.....	8,896	8,426	8,047	8,145	8,068	8,261	8,230	8,107	8,176	8,306	8,655	8,566
1939.....	7,633	7,222	6,369	6,072	5,930	6,369	6,323	6,308	6,283	6,764	6,517	7,410
1940.....	5,993	5,313	4,838	4,705	4,634	5,743	7,324	7,788	8,394	9,492	9,570	10,711
1941.....	8,758	8,188	6,861	6,428	6,525	7,532	8,632	9,325	9,950	12,506	12,708	15,269
1942.....	14,757	13,723	12,184	11,417	11,482	11,647	11,212	9,991	10,157	10,510	10,181	10,463
1943.....	7,538	5,906	4,247	6,585	5,395	5,564	4,315	3,857	11,725	12,620	10,256	8,863
1944.....	10,195	12,334	10,443	6,131	5,598	8,135	12,903	6,699	5,728	5,516	10,361	6,376
1945.....												
No. 2 — NEW YORK												
1936.....	15,340	15,210	15,199	15,506	15,899	16,113	16,488	16,681	17,242	17,708	17,608	18,051
1937.....	18,013	17,822	18,125	17,991	18,352	19,084	19,409	19,200	18,897	19,245	19,216	19,906
1938.....	18,785	19,017	18,265	17,894	17,530	17,604	17,251	17,191	17,245	17,211	17,373	18,255
1939.....	17,515	17,408	16,800	15,981	16,350	16,926	17,127	16,321	17,556	16,163	18,886	19,820
1940.....	20,023	19,149	18,600	17,864	17,016	17,835	19,448	19,598	19,998	20,211	20,760	21,159
1941.....	18,951	17,813	16,621	15,912	15,912	17,408	17,447	18,055	20,108	21,167	21,778	24,975
1942.....	25,854	25,518	26,524	25,894	25,343	26,716	26,742	25,589	23,784	22,518	21,813	23,761
1943.....	22,194	19,837	17,687	18,851	17,046	16,541	15,745	16,251	19,234	18,668	17,956	16,942
1944.....	17,328	16,885	13,731	11,999	10,506	20,122	20,504	17,854	14,524	13,297	12,382	11,997
1945.....												
No. 3 — PITTSBURGH												
1936.....	11,606	11,743	11,704	11,840	12,180	12,440	12,640	12,826	13,116	13,413	13,502	13,841
1937.....	13,555	13,640	13,731	13,898	14,204	14,584	14,815	15,310	15,335	15,833	15,813	16,401
1938.....	16,309	16,275	16,187	16,515	16,781	17,312	17,362	17,461	17,422	17,494	17,134	17,390
1939.....	16,972	16,571	16,277	16,203	16,128	16,584	16,064	15,514	16,018	16,388	16,283	16,259
1940.....	14,726	14,275	13,830	13,690	13,742	14,913	15,595	16,186	16,687	16,785	16,887	17,386
1941.....	15,574	14,305	13,783	13,327	13,443	15,232	15,728	16,140	16,303	16,485	16,933	17,803
1942.....	16,067	15,308	14,952	14,634	14,268	15,523	14,477	13,791	13,088	11,892	11,541	11,795
1943.....	9,667	8,342	7,408	8,438	7,861	8,075	9,211	8,813	11,454	11,392	10,829	11,075
1944.....	10,073	10,304	10,042	9,357	9,324	12,522	12,041	11,690	10,923	10,200	11,462	12,912
1945.....												

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1936–1944—Continued

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 4 — WINSTON SALEM												
1936.....	\$ 7,625	\$ 7,280	\$ 7,138	\$ 7,457	\$ 8,185	\$ 8,826	\$ 9,479	\$ 9,481	\$10,043	\$10,466	\$10,909	\$11,734
1937.....	11,291	10,780	10,632	11,257	12,145	13,661	14,770	15,818	16,949	17,489	18,306	19,836
1938.....	18,215	17,486	16,876	16,787	17,298	18,600	18,354	18,077	18,018	18,312	18,240	19,700
1939.....	16,036	14,227	12,433	11,488	11,561	12,952	13,152	15,073	16,056	17,255	16,600	19,620
1940.....	14,883	12,683	12,135	11,639	13,233	17,010	19,445	21,452	24,569	26,095	26,827	30,202
1941.....	23,542	20,305	17,783	16,048	15,490	20,076	19,862	20,617	22,001	22,656	22,894	27,410
1942.....	26,897	25,456	25,048	24,758	24,071	25,829	22,929	20,953	17,890	14,498	11,868	12,363
1943.....	9,573	6,442	5,369	6,737	5,283	7,980	7,983	6,923	13,572	11,406	9,631	7,425
1944.....	9,626	10,676	8,852	6,730	4,564	8,936	9,091	7,946	6,962	4,495	5,901	9,745
1945.....												
No. 5 — CINCINNATI												
1936.....	18,360	18,338	18,531	18,613	19,067	20,576	20,394	21,012	21,710	23,006	23,348	23,452
1937.....	23,611	22,935	22,507	22,905	25,591	26,337	26,821	27,184	27,843	28,219	27,969	29,009
1938.....	28,302	27,391	26,383	26,543	28,009	28,389	28,083	26,371	25,666	25,472	25,534	25,918
1939.....	23,981	22,463	21,283	20,394	20,161	19,728	18,960	18,013	17,530	17,538	17,760	18,339
1940.....	17,232	15,164	13,906	13,397	13,587	14,645	15,713	16,026	17,002	17,055	17,377	18,745
1941.....	16,595	15,163	14,302	14,253	14,725	15,892	15,606	15,597	15,052	14,643	14,843	16,072
1942.....	15,761	15,128	14,421	13,783	13,930	14,874	13,750	12,368	11,102	10,506	9,753	9,303
1943.....	8,506	7,219	5,669	5,945	5,713	5,929	6,582	5,718	9,614	10,048	9,675	9,442
1944.....	8,806	7,617	6,457	5,564	5,007	9,165	8,992	7,455	6,521	5,365	7,859	8,220
1945.....												
No. 6 — INDIANAPOLIS												
1936.....	4,618	4,529	4,320	4,597	4,742	6,390	6,581	6,474	6,938	7,373	7,423	8,344
1937.....	8,033	8,168	8,320	8,447	8,704	9,476	9,747	11,069	11,105	11,306	11,852	12,477
1938.....	12,103	12,113	11,752	12,230	12,086	12,084	12,094	11,897	12,742	12,453	12,793	14,303
1939.....	12,126	11,563	10,427	10,234	10,152	10,516	9,601	9,205	9,363	9,596	10,047	10,544
1940.....	9,650	9,050	8,756	8,057	8,216	9,422	9,235	9,125	9,503	10,044	10,499	11,779
1941.....	10,355	9,911	9,612	9,723	10,139	11,016	10,621	10,812	10,906	11,117	11,434	13,701
1942.....	12,783	12,460	11,757	11,174	11,897	12,668	11,553	11,046	10,602	9,411	9,084	10,201
1943.....	8,637	7,686	6,288	7,634	7,230	10,086	10,064	9,185	11,665	11,221	10,387	9,926
1944.....	11,068	10,289	9,576	8,272	7,393	9,950	10,988	9,831	9,226	8,022	7,928	10,045
1945.....												
No. 7 — CHICAGO												
1936.....	17,256	17,664	17,677	17,971	18,871	20,142	20,872	21,779	22,702	23,347	23,840	24,566
1937.....	24,703	25,238	25,081	25,369	26,313	27,779	27,987	28,838	29,329	29,641	30,263	31,812
1938.....	31,407	31,707	30,925	30,699	31,050	32,558	32,364	32,519	31,837	31,690	31,761	31,804
1939.....	30,528	29,470	27,626	26,728	26,707	27,419	26,689	25,493	25,349	25,125	25,540	25,882
1940.....	23,205	22,572	21,394	21,396	23,045	25,056	24,845	26,426	27,007	27,450	28,511	29,588
1941.....	26,806	24,929	23,337	23,643	24,752	28,851	27,931	28,411	28,493	29,368	30,041	35,251
1942.....	32,510	30,364	28,869	28,432	28,158	29,188	26,078	25,131	22,466	20,393	19,541	19,975
1943.....	18,932	15,714	11,595	11,897	10,171	12,250	12,002	9,947	17,245	15,833	13,777	12,906
1944.....	17,763	16,298	14,826	12,649	9,511	19,214	18,427	15,071	10,557	8,886	14,642	20,209
1945.....												
No. 8 — DES MOINES												
1936.....	5,391	5,578	5,671	5,722	6,515	7,192	7,872	8,373	8,384	8,888	8,518	9,388
1937.....	9,164	9,240	9,564	9,500	9,876	11,092	11,888	12,813	13,614	14,200	14,753	15,641
1938.....	15,010	14,711	14,453	13,980	14,034	15,083	14,779	14,663	15,639	15,978	16,337	17,094
1939.....	15,317	14,703	14,424	13,826	13,728	15,475	14,778	15,120	16,030	16,494	16,613	17,619
1940.....	14,587	13,644	12,681	11,681	11,684	14,369	14,507	15,730	16,764	17,594	18,060	19,229
1941.....	16,342	15,025	13,527	12,018	11,865	14,234	14,510	14,834	15,352	15,900	16,216	19,089
1942.....	17,216	16,188	14,955	13,502	12,469	14,074	11,230	10,356	9,478	8,687	7,671	8,487
1943.....	6,252	5,535	3,965	3,569	3,129	3,888	6,377	4,931	8,992	8,325	7,668	7,961
1944.....	7,010	6,901	5,535	3,854	2,332	8,683	9,245	8,344	7,090	4,834	8,573	11,785
1945.....												
No. 9 — LITTLE ROCK												
1936.....	7,257	7,450	7,705	7,763	7,832	8,332	8,794	8,988	9,151	9,529	9,604	10,063
1937.....	10,178	9,771	9,581	9,679	10,003	10,734	10,746	10,887	11,016	10,912	10,967	12,163
1938.....	10,788	10,668	10,714	10,660	10,839	11,623	10,896	10,561	10,468	10,241	9,738	10,518
1939.....	9,122	8,806	8,445	8,167	8,225	9,179	8,614	8,378	8,813	8,934	8,966	9,844
1940.....	8,275	7,287	7,045	6,292	5,776	6,692	6,832	6,782	6,739	6,748	6,736	8,087
1941.....	7,878	7,654	7,108	6,781	6,695	7,934	8,421	8,505	8,621	8,779	8,852	11,504
1942.....	10,607	10,428	10,157	9,953	9,514	9,652	8,467	8,964	8,625	8,448	8,574	13,614
1943.....	3,434	3,057	2,166	2,057	1,632	2,058	3,013	2,948	4,370	4,317	3,599	3,901
1944.....	5,468	5,463	5,248	4,753	4,457	4,876	5,136	4,903	4,393	4,028	4,470	5,781
1945.....												
No. 10 — TOPEKA												
1936.....	4,764	5,020	5,017	5,318	5,383	6,109	6,089	6,104	6,271	6,502	6,680	6,983
1937.....	7,220	7,177	7,130	7,386	7,527	8,039	8,224	8,467	8,496	8,826	8,948	10,037
1938.....	10,283	10,197	10,059	9,896	10,015	11,284	11,311	11,645	11,508	11,438	11,326	11,608
1939.....	10,967	10,508	10,089	10,061	10,103	10,761	10,459	10,499	10,441	10,485	10,368	10,947
1940.....	9,956	9,021	8,475	8,449	8,425	9,123	9,431	9,593	9,368	9,317	9,381	9,995
1941.....	9,008	7,722	7,081	6,973	7,214	7,891	7,928	8,319	8,549	8,225	7,366	7,198
1942.....	6,805	6,478	6,596	6,431	6,467	6,828	6,292	6,030	5,480	5,057	4,757	4,843
1943.....	4,644	4,069	3,701	3,451	3,683	4,025	4,340	3,948	3,980	4,033	4,257	4,486
1944.....	4,208	3,909	3,409	3,376	3,286	5,044	5,728	5,235	4,394	3,176	3,940	3,908
1945.....												
No. 11 — PORTLAND												
1936.....	3,153	2,796	2,877	2,960	3,133	3,016	3,166	3,457	3,745	3,707	4,031	4,634
1937.....	4,556	3,821	4,381	4,419	4,828	5,903	6,459	6,731	6,691	6,677	6,682	6,953
1938.....	6,360	6,011	6,220	6,352	6,305	6,914	6,714	6,597	6,604	6,259	5,967	6,484
1939.....	5,374	4,828	4,856	4,913	5,005	5,599	5,175	5,193	5,341	5,392	5,350	6,274
1940.....	4,607	4,117	4,303	4,609	4,797	6,785	6,064	6,005	5,992	6,150	6,013	7,475
1941.....	5,695	5,036	5,552	5,613	5,605	7,847	6,582	6,499	6,625	6,625	6,621	8,790
1942.....	7,263	7,144	7,477	7,230	7,527	7,307	5,232	4,445	2,771	1,845	1,395	1,390
1943.....	2,190	1,574	1,222	1,605	1,146	1,247	1,081	1,911	1,911	2,353	2,327	1,711
1944.....	1,654	2,261	1,819	1,101	743	2,536	3,736	2,685	1,072	607	1,093	3,420
1945.....												
No. 12 — LOS ANGELES												
1936.....	4,295	4,144	4,392	5,028	5,538	5,932	6,195	6,199	6,469	6,863	7,231	8,795
1937.....	7,363	6,600	7,651	8,645	9							

Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, 1941–1944

[Dollar amounts are shown in thousands]

Period and class of association	Number of associations	Total assets	Net first mortgages held	Cash	Government bond holdings	Private repurchasable capital	Government share capital	Federal Home Loan Bank advances	Quarterly Operations			
									New mortgage loans	New private investments	Private repurchases	Repurchase ratio
ALL INSURED ASSOCIATIONS												
1941												
March.....	2,293	\$2,992,591	\$2,417,318			\$2,323,257	\$206,094	\$119,461	\$175,348	\$257,507	\$151,914	59.0
June.....	2,313	3,159,763	2,555,393	\$190,671	\$ 33,518	2,433,905	206,301	144,331	245,295	185,150	101,095	54.6
September.....	2,330	3,223,510	2,673,826	148,260	34,413	2,487,146	195,584	153,897	252,781	227,755	181,538	79.7
December.....	2,343	3,362,942	2,751,938	206,457	43,892	2,597,525	196,240	193,275	209,514	202,751	109,133	53.8
1942												
March.....	2,358	3,335,101	2,774,108	161,801	52,584	2,612,736	185,664	167,535	155,870	215,942	212,981	98.6
June.....	2,374	3,461,228	2,827,956	219,374	70,852	2,736,238	185,783	170,066	179,663	184,789	98,098	53.1
September.....	2,386	3,513,096	2,866,497	193,817	116,035	2,834,079	169,202	125,308	181,355	242,165	168,707	69.7
December.....	2,398	3,651,598	2,871,641	256,470	193,452	2,983,310	169,167	113,977	153,743	228,850	98,677	43.1
1943												
March.....	2,415	3,690,918	2,868,410	260,749	241,818	3,105,080	120,138	66,970	144,364	276,781	175,651	63.5
June.....	2,428	3,880,999	2,918,577	276,785	376,177	3,270,834	119,252	78,155	215,974	265,475	114,559	43.2
September.....	2,440	4,037,926	2,971,411	186,954	580,087	3,389,891	69,920	118,153	248,940	312,264	207,386	66.4
December.....	2,447	4,182,728	3,009,025	302,556	581,651	3,573,896	69,693	100,360	225,838	296,211	126,126	42.6
1944												
March.....	2,452	4,327,868	3,035,201	228,303	788,854	3,710,356	50,868	90,103	220,031	352,601	221,422	62.8
June.....	2,461	4,583,568	3,117,585	239,936	954,934	3,922,705	50,832	118,743	294,043	340,707	139,355	40.9
September.....	2,460	4,713,875	3,202,359	256,250	997,983	4,092,609	37,721	86,840	298,971	403,875	241,070	59.7
December.....	2,466	5,012,662	3,299,819	269,701	1,227,451	4,333,739	37,701	123,466	272,277	387,237	153,082	39.5
1945												
March.....												
June.....												
September.....												
December.....												
FEDERAL ASSOCIATIONS												
1941												
March.....	1,442	1,915,777	1,599,936			1,480,807	168,922	84,810	115,370	177,927	96,601	54.3
June.....	1,452	2,028,138	1,687,086	126,390	16,714	1,553,712	169,247	103,696	164,309	123,511	58,488	47.4
September.....	1,459	2,076,618	1,775,117	93,173	17,100	1,595,179	159,614	112,033	168,942	151,274	118,269	78.2
December.....	1,460	2,173,326	1,824,646	138,040	23,623	1,668,415	160,060	144,049	135,599	132,425	63,183	47.7
1942												
March.....	1,461	2,137,579	1,832,341	99,247	28,775	1,667,983	150,776	123,748	99,386	144,009	142,377	98.9
June.....	1,464	2,205,921	1,849,400	141,617	41,022	1,735,932	150,776	127,623	110,729	121,555	57,397	47.2
September.....	1,466	2,214,101	1,861,062	116,834	70,196	1,788,000	136,518	92,943	111,614	160,232	109,960	68.6
December.....	1,467	2,299,895	1,853,868	164,430	117,339	1,882,051	137,208	84,135	91,099	148,235	56,723	38.3
1943												
March.....	1,467	2,300,638	1,839,302	156,792	146,537	1,953,846	96,109	46,820	87,806	182,319	111,773	61.3
June.....	1,468	2,426,079	1,865,991	170,730	235,524	2,060,502	96,109	56,553	131,282	172,642	67,405	39.0
September.....	1,471	2,523,737	1,896,312	109,181	369,954	2,135,010	55,021	87,648	153,642	201,933	132,600	65.7
December.....	1,466	2,617,431	1,915,771	183,038	373,325	2,297,002	55,021	74,780	139,027	191,082	72,767	38.1
1944												
March.....	1,466	2,709,897	1,927,122	135,664	509,170	2,346,042	39,957	63,892	135,103	230,317	142,239	61.8
June.....	1,465	2,881,276	1,972,881	148,913	620,016	2,488,785	39,948	84,602	180,748	224,818	83,924	37.3
September.....	1,464	2,961,860	2,024,635	151,862	652,085	2,599,565	29,562	60,877	185,053	262,731	156,130	59.4
December.....	1,464	3,168,731	2,058,045	166,764	810,013	2,760,927	29,647	90,257	168,529	254,069	92,460	36.4
1945												
March.....												
June.....												
September.....												
December.....												
STATE-CHARTERED ASSOCIATIONS												
1941												
March.....	851	1,076,814	817,382			842,450	37,172	34,651	59,978	79,580	55,313	69.5
June.....	861	1,131,625	868,307	64,281	16,804	880,193	37,054	40,635	80,986	61,639	42,607	69.1
September.....	871	1,146,892	898,709	55,087	17,313	891,967	35,970	41,864	83,839	76,481	63,269	82.7
December.....	883	1,189,616	927,292	68,417	20,269	929,110	36,180	49,226	73,915	70,326	45,950	65.3
1942												
March.....	897	1,197,522	941,767	62,554	23,809	944,753	34,888	43,787	56,484	71,933	70,604	98.2
June.....	910	1,255,307	978,556	77,757	29,830	1,000,326	35,007	42,443	68,934	63,234	40,701	64.4
September.....	920	1,298,995	1,005,435	76,983	45,839	1,046,079	32,664	32,365	69,743	81,933	58,747	71.7
December.....	931	1,351,703	1,017,773	92,040	76,113	1,101,259	31,959	29,842	62,644	80,615	41,954	52.0
1943												
March.....	948	1,390,280	1,029,108	103,957	95,281	1,151,234	24,029	20,150	56,558	94,462	63,878	67.6
June.....	960	1,454,920	1,052,586	106,055	140,653	1,210,332	23,143	21,602	84,692	92,833	47,154	50.8
September.....	969	1,514,189	1,075,099	77,773	210,133	1,254,881	14,899	30,505	95,298	110,331	74,786	67.8
December.....	981	1,565,297	1,093,254	119,518	208,326	1,316,894	14,672	25,560	86,811	105,129	53,359	50.8
1944												
March.....	986	1,617,971	1,108,079	92,639	279,684	1,364,314	10,911	26,211	84,928	122,284	79,183	64.8
June.....	996	1,702,292	1,144,704	91,023	334,918	1,433,920	10,884	34,141	113,295	115,889	55,431	47.8
September.....	996	1,752,015	1,177,724	104,388	345,898	1,493,044	8,159	25,983	113,918	141,144	84,940	60.2
December.....	1,002	1,843,931	1,201,774	102,937	417,438	1,572,812	8,054	33,209	103,748	133,168	60,622	45.5
1945												
March.....												
June.....												
September.....												
December.....												

Table 21.—Progress of membership in the Federal Home Loan Bank System, 1934–1944

[Dollar amounts are shown in thousands]

End of period	All members		Savings and loan associations									Mutual savings banks		Insurance companies			
	No.	Assets	All			Federal			Insured State			Uninsured State		No.	Assets	No.	Assets
			No.	Assets	No.	No.	Assets	No.	No.	Assets	No.	Assets					
1934.....	3,066	\$2,899,195	3,054	\$2,740,121	539	\$ 137,774	2	\$ 11,696	2,513	\$2,590,651	9	\$ 143,582	3	\$ 15,492			
1935.....	3,467	3,059,352	3,455	2,890,670	987	495,307	125	213,604	2,343	2,181,759	9	152,395	3	16,287			
1936.....	3,761	3,362,002	3,750	3,187,468	1,200	782,948	365	494,301	2,185	1,910,219	8	157,843	3	16,691			
1937.....	3,932	4,116,911	3,895	3,547,627	1,318	1,098,968	562	655,906	2,015	1,792,753	9	201,819	28	267,465			
1938.....	3,951	4,401,820	3,903	3,753,112	1,357	1,311,006	738	812,310	1,808	1,629,796	9	201,742	39	446,966			
1939.....	3,920	4,754,281	3,870	4,049,327	1,398	1,576,060	797	929,970	1,675	1,543,297	10	204,556	40	500,398			
1940.....	3,864	5,037,396	3,824	4,417,027	1,437	1,871,379	836	1,055,884	1,551	1,489,764	11	214,425	29	405,944			
1941.....																	
March.....	3,847	5,144,569	3,807	4,474,166	1,442	1,915,777	847	1,071,561	1,518	1,486,828	11	215,189	29	455,214			
June.....	3,839	5,287,175	3,798	4,626,920	1,452	2,028,138	857	1,125,973	1,489	1,472,809	12	231,911	29	408,344			
September.....	3,836	5,339,627	3,796	4,693,139	1,459	2,076,618	867	1,141,089	1,470	1,475,432	13	263,003	27	383,485			
December.....	3,824	5,470,565	3,783	4,824,621	1,460	2,173,326	879	1,183,742	1,444	1,467,553	15	266,684	26	379,260			
1942.....																	
March.....	3,819	5,435,117	3,778	4,771,399	1,461	2,137,579	893	1,191,659	1,424	1,442,161	15	263,824	26	399,894			
June.....	3,815	5,643,970	3,772	4,885,049	1,464	2,205,921	906	1,249,530	1,402	1,429,598	17	340,838	26	418,083			
September.....	3,808	5,617,500	3,765	4,924,055	1,466	2,214,101	916	1,293,206	1,383	1,416,748	20	369,446	23	324,299			
December.....	3,788	5,765,577	3,744	5,040,521	1,467	2,299,895	927	1,346,092	1,350	1,394,534	21	398,810	23	326,246			
1943.....																	
March.....	3,781	5,820,090	3,736	5,055,500	1,467	2,300,638	944	1,384,663	1,325	1,370,199	22	415,199	23	349,391			
June.....	3,774	6,045,016	3,729	5,249,424	1,468	2,426,079	956	1,449,255	1,305	1,374,080	22	428,566	23	367,036			
September.....	3,764	6,199,087	3,720	5,399,517	1,471	2,523,737	965	1,508,558	1,284	1,367,222	22	434,289	22	365,281			
December.....	3,748	6,345,449	3,705	5,540,817	1,466	2,617,431	977	1,559,617	1,262	1,363,769	22	441,617	21	363,015			
1944.....																	
March.....	3,731	6,531,180	3,688	5,690,372	1,466	2,709,897	982	1,612,275	1,240	1,368,200	22	451,429	21	389,379			
June.....	3,714	6,840,241	3,671	5,962,319	1,465	2,881,276	992	1,696,352	1,214	1,384,691	22	463,580	21	414,342			
September.....	3,706	6,945,108	3,666	6,101,752	1,464	2,961,860	992	1,745,993	1,210	1,393,899	22	473,198	18	370,158			
December.....	3,699	7,265,763	3,659	6,415,119	1,464	3,168,731	998	1,837,873	1,197	1,408,515	22	480,221	18	370,423			

Table 22.—Home mortgages insured by the Federal Housing Administration 1937–1944

[Premium paying; thousands of dollars]

Period and class of loan	Annual total	January	February	March	April	May	June	July	August	September	October	November	December
Title II (New Construction)													
1937.....	168,867	11,897	11,257	12,832	11,885	11,825	13,739	15,503	14,496	16,126	17,179	16,343	15,785
1938.....	227,399	13,690	8,830	9,282	9,319	10,816	13,883	15,891	19,866	25,848	33,156	32,328	34,490
1939.....	461,018	35,308	28,084	32,841	28,759	31,504	39,732	34,605	46,920	39,606	45,758	49,743	48,157
1940.....	561,542	48,054	37,820	33,883	35,193	38,784	39,765	44,704	47,793	53,769	63,461	54,960	63,397
1941.....	693,695	64,136	50,398	50,034	47,782	48,960	50,102	61,934	60,102	61,104	69,059	60,667	69,416
1942.....	490,044	70,214	56,985	53,642	42,446	43,908	46,493	43,157	35,158	30,529	26,831	21,893	19,188
1943.....	451,884	14,172	8,495	5,690	3,463	2,894	2,606	2,424	1,563	1,479	818	839	747
1944.....	1,758	592	249	250	130	81	81	82	90	79	40	54	31
1945.....													
Title II (Refinancing)													
1937.....	255,506	20,622	17,237	20,386	20,702	21,141	23,432	23,882	22,289	20,996	22,667	20,764	21,387
1938.....	245,847	18,093	12,543	12,996	16,479	19,222	25,496	26,886	23,962	23,102	25,263	21,991	21,815
1939.....	208,398	20,075	16,300	17,522	17,459	17,539	21,378	16,553	18,131	13,821	15,380	17,405	16,534
1940.....	174,948	17,004	13,778	12,300	12,520	14,794	14,591	15,612	15,376	14,563	16,559	13,907	14,344
1941.....	183,012	14,649	10,931	11,603	12,522	16,317	24,708	19,597	10,124	11,979	16,231	16,253	18,100
1942.....	201,402	16,953	14,213	14,138	13,002	16,269	19,317	19,571	16,655	17,044	17,639	17,071	19,530
1943.....	199,330	17,084	11,846	13,175	12,704	15,248	16,759	18,502	18,519	18,737	18,856	20,499	17,401
1944.....	214,610	18,397	13,795	12,729	13,200	18,319	17,768	18,322	20,256	19,967	21,941	21,646	18,270
1945.....													
Title VI													
1941.....	13,431						230	436	560	1,143	2,190	3,578	5,294
1942.....	267,015	6,556	8,483	12,273	11,424	13,554	15,876	20,621	25,030	31,524	38,265	40,195	43,214
1943.....	517,697	40,649	37,168	43,523	35,878	39,511	41,629	43,445	49,518	46,365	48,571	48,421	42,979
1944.....	491,069	49,003	40,616	41,620	36,793	37,739	34,238	42,322	48,166	42,592	43,354	38,053	36,573
1945.....													

Table 23.—FHA insured home mortgages held, by class of institution, 1938–1944

[Face amount of mortgages; thousands of dollars]

	1938	1939	1940	1941	1942		1943		1944		1945	
	December	December	December	December	June	December	June	December	June	December	June	December
Savings and loan associations.....	\$148,798	\$191,709	\$224,328	\$255,296	\$277,704	\$288,611	\$319,147	\$345,938	\$371,947			
Insurance companies.....	212,206	341,587	541,561	791,617	966,441	1,095,276	1,231,638	1,374,570	1,465,561			
Mutual savings banks.....	51,813	88,641	119,239	205,748	242,619	263,825	301,058	328,041	371,071			
Commercial banks.....	619,535	885,051	1,142,949	1,447,101	1,614,392	1,694,963	1,819,942	1,894,913	1,929,054			
Government agencies.....	76,778	152,716	201,031	233,628	245,206	251,871	259,495	116,330	133,042			
Individuals and others.....	89,545	133,276	150,089	182,226	205,059	200,973	222,377	248,570	243,615			
Total.....	1,198,675	1,792,980	2,409,197	3,115,616	3,551,421	3,795,519	4,153,657	4,308,362	4,514,290			

Explanatory Notes

(Continued from p. 4)

It should also be pointed out that mortgage-recording data are not directly comparable with the estimates on home-mortgage lending presented in Tables 14 and 15. The periods covered are not necessarily the same. Lending statistics are reported as of the date of loan commitment, while recording figures reflect the actual date of mortgage registrations. Further, alterations in the terms of an existing contract may necessitate a new registration. In the case of refinancing an institution's own mortgage, for example, the face amount of the instrument would appear in the recording totals whereas only that portion which represented an increase of funds loaned would be included in the monthly lending figures.

Table 16 shows the estimated amount of mortgages recorded throughout the United States by each type of lender in each month since January 1941. It also shows the relationship of the business done by each type of mortgagee to the total volume of business for any given month as well as for the annual total. (See REVIEW, Table 9.)

Table 17 provides a detailed summary of the annual recordings made by each type of mortgagee from 1941 through 1944, broken down by FHLB Districts and by individual states. The percentage figures relate to the share of the total mortgage-recording business in a given area. (See REVIEW, Table 8.)

Pages 24 and 25

FEDERAL HOME LOAN BANK ADVANCES: Compiled by the *Bank Operations Section, FHLBA*. The ability of the FHLB System to serve as a credit reservoir for its member institutions is best demonstrated by the volume of Federal Home Loan Bank advances. Table 18 shows, by months, the amount of new advances made, repayments on old balances, and advances still outstanding at the end of the period.

Table 19 indicates the balance outstanding at the end of each month for each of the 12 regional FHL Banks. (See REVIEW, Table 12.)

Page 26

PROGRESS OF INSURED ASSOCIATIONS: Compiled by the *Division of Operating Statistics, FHLBA*, from the monthly reports required of all institutions insured by the Federal Savings and Loan Insurance Corporation. The selected balance-sheet items presented are as of the end of the reporting period. Data on operations represent the quarterly total of new mortgage loans made, and the total amount of new

private investments and repurchases. The repurchase ratio is obtained by dividing the repurchases for the quarter by the total new investments received and it would be possible, therefore, for this figure to exceed 100 percent if there were a net decline in share capital. The resulting ratio measures the flow of capital into and out of insured associations. (See REVIEW, Table 13.)

Page 27

FEDERAL HOME LOAN BANK SYSTEM: Compiled by the *Division of Operating Statistics, FHLBA*. This table, showing the number and assets of all member institutions of the FHLB System, is based on reports submitted by members of the Bank System, and is broken down into the various types of institutions. (See REVIEW, Table 18—quarterly from March.)

INSURED MORTGAGE OPERATIONS: Compiled by the *Division of Research and Statistics, Federal Housing Administration*. This table shows the number of mortgages which became premium-paying (i. e., actually in effect) from 1937 through 1944. The various Titles indicate the part of the National Housing Act under which they were processed. Not all Titles have been in effect during the entire period. All data are for mortgages on 1- to 4-family houses. Figures represent the gross insurance written during the period and do not take account of principal repayments on previously insured loans. Title VI loans are all on newly constructed homes. Title II loans may be either on new or existing dwellings. (See REVIEW, Table 11.)

INSURED MORTGAGE HOLDINGS: Compiled by the *Division of Research and Statistics, Federal Housing Administration*. Based on the original *face amount* of instruments, this table shows the insured mortgages held by the various classes of institutions. Figures do not include terminated mortgages or cases in transit to or being audited by the FHA. They include only the mortgages on 1- to 4-family homes insured under Titles II and VI. The Federal agency classification includes the RFC Mortgage Company, Federal National Mortgage Association, and the U. S. Housing Corporation. The "other" classification includes mortgage companies, finance companies, endowed institutions, private and state benefit funds, etc. December 1944 figures were not available in time for inclusion in the Supplement. They will, however, be found in the March 1945 issue of the REVIEW, Table 19, which is carried semi-annually.