



STATISTICAL Supplement

March 1944

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to the **FEDERAL HOME LOAN BANK REVIEW** is designed to bring together, in convenient form, a vast quantity of pertinent reference material bearing upon residential construction and home-financing activities.

The Supplement provides statistical information covering approximately a 10-year period, including all revisions made up to the beginning of the current year. Indexes are presented on a base of 1935-1939=100, to facilitate comparisons. Space is provided in most instances for inserting 1944 data as they become available in regular tables of the **REVIEW**.

The presentation of this Supplement would not have been possible without the full cooperation of the Division of Operating Statistics of the Federal Home Loan Bank Administration; the Bureau of Labor Statistics in the U. S. Department of Labor; and the Division of Research and Statistics of the Federal Housing Administration. Their contribution is sincerely appreciated.

Explanatory notes on page 3 give a description of the source, coverage, method of computation, and application of the statistical series included on the following pages.

TABLE OF CONTENTS

	<i>Page</i>
Explanatory notes.....	3
Table 1.—Indexes of residential construction and selected influencing factors (1933-1943):	
Residential construction.....	5
Nonfarm foreclosures.....	5
Rental index.....	5
Industrial production.....	5
Manufacturing employment.....	5
National income payments.....	6
Wholesale building-material prices.....	6
Wholesale lumber prices.....	6
Savings and loan mortgage lending.....	6
Table 2.—Nonfarm real-estate foreclosures in the U. S., 1933-1943.....	6
Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1932-1942.....	7
Table 4.—Private savings in selected financial institutions 1940-1943.....	7
Table 5.—Sales of U. S. war savings bonds 1941-1943.....	7
Table 6.—Indexes of building costs for the standard 6-room frame house, 1939-1943.....	7
Table 7.—Indexes of building costs for the standard house in representative cities, 1939-1943.....	8-9
Table 8.—New residential construction in all urban areas, 1939-1943, by FHLB District and State.....	10
Table 9.—New private 1- and 2-family dwellings provided in all urban areas, 1939-1943, by FHLB District and State.....	11
Table 10.—New residential construction in all urban areas during 1942-1943, by months, and by FHLB District and State.....	12-13
Table 11.—New residential construction in all urban areas of the U. S., 1932-1943.....	14
Table 12.—New residential construction in all urban areas of the U. S., 1942-1943, by months.....	14
Table 13.—New residential construction in all nonfarm areas of the U. S., 1932-1943.....	14
Table 14.—New home-mortgage loans by all savings and loan associations, by purpose and class of association, 1939-1943.....	15
Table 15.—New home-mortgage loans by all savings and loan associations, by FHLB District and class of association, 1939-1943.....	16-19
Table 16.—Nonfarm mortgages recorded by type of mortgagee, 1940-1943.....	20
Table 17.—Nonfarm mortgages recorded by FHLB District and State, and by type of mortgagee, 1940-1943.....	21-23
Table 18.—Summary of FHLB advances for the U. S., by months, 1935-1943.....	24
Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1935-1943.....	24-25
Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, by quarters, 1940-1943.....	26
Table 21.—Progress of membership in the Federal Home Loan Bank System, 1934-1943.....	27
Table 22.—Home mortgages insured by the Federal Housing Administration, 1937-1943.....	27
Table 23.—FHA insured home mortgages held, by class of institution, 1937-1943.....	27

Explanatory Notes

Page 5

RESIDENTIAL CONSTRUCTION: Compiled by the *Division of Operating Statistics, FHLBA*, from building permits reported to the U. S. Department of Labor, based on estimates of the number of 1- and 2-family, privately financed dwelling units provided in all urban areas. The index data, adjusted for normal seasonal fluctuations, reveal essential movements in the volume of new housing facilities currently provided.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. This index, adjusted for normal seasonal variations, is based on data reported monthly from approximately 1,800 counties, cities, townships, or other governmental divisions and measures the number of properties acquired monthly through foreclosures. Approximately 75 percent of all nonfarm dwellings are included in this sample. Although non-residential and multi-family foreclosures comprise about 15 percent of the totals used, this index is a gauge of the ability of home owners to meet obligations.

RENTAL INDEX: Compiled by the *Bureau of Labor Statistics*, based on rent data collected for all types of dwellings occupied by wage earners and lower-salaried workers in 34 large cities. This series is part of the comprehensive cost-of-living data recorded by the BLS. For more complete information see the *Monthly Labor Review*, August 1940, pp. 367-404.

INDUSTRIAL PRODUCTION: Compiled by the *Division of Research and Statistics, Board of Governors of the Federal Reserve System*. This seasonally adjusted index was completely revised in October 1943 and a detailed description is included in the *Federal Reserve Bulletin* for that month. The index is an over-all measure of changes in the physical volume of production of manufactures and minerals; it does *not* cover other types of goods and services nor reflect changes in prices. It is derived from 100 individual series—16 groups of manufacturing industries and two groups of mining industries.

MANUFACTURING EMPLOYMENT: Compiled by the *Bureau of Labor Statistics* on the basis of 1939=100, converted and adjusted for seasonal variations by the Division of Operating Statistics, FHLBA. The basis of this index was revised by the BLS in February 1943. (See *Monthly Labor Review*, January 1944, p. 214, and February 1944, p. 440.) A further break-down between employment in durable and nondurable goods industries is available from the BLS.

Page 6

NATIONAL INCOME PAYMENTS: Compiled by the *Bureau of Foreign and Domestic Commerce* and adjusted for seasonal variations. This series was revised in August 1943. (See *Survey of Current Business* for that month, p. 8-1.) It is made up of estimates of the income received from salaries and wages, direct or other relief payments, social security

¹ All indexes are on the basis of 1935-1939=100.

benefits and other labor income, entrepreneurial income and net rents and royalties. The index is useful primarily in indicating the changes in the dollar volume of income payments. However, because it does not reflect changes in the basic price levels, it does not measure the purchasing power of a given income.

WHOLESALE BUILDING-MATERIAL PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. It is one of the 10 major classifications included in the weekly price series based on 889 commodities, prepared by the BLS. Wholesale delivery prices are obtained weekly for these items in 48 selected cities and a monthly average is computed from these figures. The composite building-material index does not pertain strictly to home building but provides the best available guide to the fluctuations in wholesale prices of materials which loom large in the construction of residential structures.

WHOLESALE LUMBER PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. This index is one of the component parts of the wholesale building-material price index mentioned above. In all, 44 different lumber items are included in this new series (revised in 1940). Because of the important bearing of the lumber factor upon the total cost of the typical single-family home, price fluctuations evidenced in this series are of particular significance to home-financing institutions.

SAVINGS AND LOAN MORTGAGE LENDING: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports of cooperating savings and loan associations. For complete description of source see the note on savings and loan mortgage-lending statistics on page 4. The index, adjusted for seasonal variations and computed from data on the total loans made by all savings and loan associations, is an important yardstick in measuring the activity of these institutions against influencing factors in the real-estate and home-financing fields.

NOTE—Current data for each of the foregoing indexes may be found in the Monthly Survey section of the *Review*.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. These statistics represent the estimated number of foreclosures in the United States in all nonfarm areas, and are based on data reported monthly from approximately 1,800 counties, cities, townships, or other political divisions. About 75 percent of all nonfarm dwellings are located in the areas included in this sample. (See *Review*, Table 10).

Page 7

NONFARM HOME-MORTGAGE DEBT: Compiled by the *Division of Operating Statistics, FHLBA*, from special studies and reported statistics of various types of mortgage-lending institutions. The data are confined to loans on 1- to 4-family homes in order to eliminate mortgages on farm or commercial

properties. Estimates for 1943 will not be available until about September 1944. For a complete description of the sources and methods used in arriving at the total mortgages held by each type of lender, see REVIEW, November 1939, p. 51.

PRIVATE SAVINGS: Compiled by the *FHLBA* from monthly reports of insured savings and loan associations (private repurchasable share capital invested); Postal Savings Division of the U. S. Post Office Department (balance on deposit to credit of depositors); semi-annual surveys of the Federal Deposit Insurance Corporation (amount of time deposits evidenced by savings passbooks, estimated since December 1942); and semi-annual surveys by the National Association of Mutual Savings Banks (reported deposits). (See REVIEW, Table 14).

WAR BOND SALES: Compiled by the *FHLBA* from official reports of the U. S. Treasury, War Savings Staff. Prior to May 1941, Series E figures were based on cash sales of U. S. Savings Bonds ("baby bonds"), also designed to fit the needs of savers with limited incomes. (See REVIEW, Table 13).

COST OF THE STANDARD HOUSE: Compiled by the *Division of Operating Statistics, FHLBA*. This index is a 3-month moving average of cost estimates for approximately 80 different cities reporting in 3-month intervals. The various units of materials and labor are selected to conform with their contribution to the total cost of the completed dwelling.

In figuring costs, current prices on the same building-materials lists are obtained every 3 months from the same dealers and current wage rates are obtained from the same contractors and operative builders by HOLC field personnel. The Bureau of Labor Statistics furnishes current prices on building materials for some cities. Although shortages of materials and priority restrictions preclude the actual construction of this house under wartime conditions, tests indicate that the indexes measure fairly closely the cost changes for smaller frame structures that now can be built.

The index reflects the changes in material and labor costs. Allowances for overhead and profit, which were previously included in total costs, were based on a flat percentage of the material and labor costs and therefore did not affect the movements of the series; no such allowances are included now that the index is expressed in relative terms only.

A detailed description of the index and specifications for the standard house appeared in the REVIEW, January and February 1936, and a limited number of reprints of these articles are available on request. The following notes on tables appearing on pages 8 and 9 are also applicable to this table. (See REVIEW, Table 4).

COST OF BUILDING THE SAME STANDARD HOUSE IN SELECTED CITIES: Compiled by the *Division of Operating Statistics, FHLBA*. These data are the basic material for the computation of the small-house building cost index, and are preserved in view of the influence exercised by construction costs on the volume of home building and on the value of existing security for mortgages.

Cities in FHLB Districts II, VI, VIII, and XI report in January, April, July, and October of each year; those in

regions III, V, IX, and XII report in February, May, August, and November; and those in Districts I, IV, VII, and X report in March, June, September, and December.

DESCRIPTION OF HOUSE

The house on which costs are reported is a detached 6-room home of 24,000 cubic feet volume. Living room, dining room, kitchen, and lavatory on first floor; three bedrooms and bath on second floor. It is *not* completed ready for occupancy. It includes *only* fundamental structural elements—an attached 1-car garage, unfinished cellar, unfinished attic, fireplace, essential heating, plumbing, and electric wiring facilities, and complete insulation.

Reported costs do *not* include the cost of land or surveying, landscaping, walks and driveways, nor architect's fee, cost of the building permit, financing charges, nor sales costs. (See REVIEW, September 1939, p. 383).

The indexes provide a basis for the study of the *trend of costs* within an individual reporting community or a comparison of the trends in different cities and Bank Districts. (See REVIEW, Table 3).

Pages 10, 11, 12, 13, and 14

RESIDENTIAL CONSTRUCTION: Compiled by the *Bureau of Labor Statistics*, from building permits received from more than 2,000 cities and towns. Calculations since 1940 are based on the population figures of the 1940 Census. Figures for 1939 and prior years are based on the 1930 Census.

Page 10: This table presents, by States and FHLB Districts, the annual estimates of the number and cost of *all* new residential construction for which building permits were issued in all urban areas of the United States.

Page 11: To bring the residential construction statistics closer to the actual operations of savings and loan associations, this table analyzes the number and cost of *privately constructed* 1- and 2-family dwellings—the type accepted as security for the vast majority of their mortgage loans.

Pages 12 and 13: To facilitate the comparison of 1944 building with previous years, this table presents the estimated number of dwelling units built in all urban communities (2,500 or more population) during each month of 1942 and 1943 and provides space to insert similar data for the current year. (See REVIEW, Table 1).

Page 14: The tables on this page include summaries of new residential-construction volume and give some indication of the proportion of building which is undertaken in urban and nonfarm areas. Tables 11 and 12 are summaries of all construction in urban areas of the United States, by type of construction and source of finance. Estimates for years prior to 1936, made by the National Bureau of Economic Research, were published in the *Monthly Labor Review*, January 1938. (See REVIEW, Table 2).

Table 13 is a summary of total *nonfarm* residential construction.

Pages 15, 16, 17, 18, and 19

SAVINGS AND LOAN MORTGAGE-LENDING STATISTICS: Compiled by the *Division of Operating Statistics, FHLBA*, from the monthly reports of cooperating savings and loan

(Continued on p. 28)

Table 1.—Indexes of residential construction and selected influencing factors

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOME CONSTRUCTION (private)													
1933.....	18.5	---	---	---	---	---	---	---	---	---	---	---	---
1934.....	19.8	---	---	---	---	---	---	---	---	---	---	---	---
1935.....	49.8	---	---	---	---	---	---	---	---	---	---	---	---
1936.....	90.9	65.7	63.0	78.7	79.6	78.8	90.6	97.9	94.6	101.0	101.0	104.8	114.6
1937.....	99.7	100.9	112.8	115.7	114.6	99.7	98.1	93.3	92.0	97.4	83.2	81.6	84.4
1938.....	115.0	90.6	93.9	98.6	96.1	105.6	113.3	115.5	127.7	124.1	128.9	134.5	127.8
1939.....	144.7	140.8	136.0	138.0	125.3	143.7	141.2	135.3	146.1	135.7	155.6	161.9	158.8
1940.....	179.9	131.1	168.4	157.3	178.6	178.2	160.8	194.2	192.7	198.0	201.8	169.4	176.7
1941.....	199.7	200.3	193.3	181.2	204.8	208.0	214.0	238.8	214.2	202.7	189.9	163.2	162.9
1942.....	97.2	164.0	184.2	167.8	127.0	68.3	61.7	73.0	74.3	78.7	71.1	65.6	68.2
1943.....	59.7	48.8	56.6	51.4	48.9	62.2	59.6	62.6	62.8	59.0	62.7	70.8	74.0
1944.....	---	---	---	---	---	---	---	---	---	---	---	---	---
NONFARM FORECLOSURES													
1933.....	160.8	---	---	---	---	---	---	---	---	---	---	---	---
1934.....	146.7	154.1	144.8	144.0	138.4	139.3	140.6	142.0	145.5	144.9	155.7	158.4	153.8
1935.....	145.7	170.9	157.2	159.1	156.1	152.3	148.7	144.2	143.6	129.4	140.4	122.9	125.4
1936.....	118.1	121.2	125.4	119.2	120.5	112.9	113.8	121.9	116.6	122.7	115.6	108.9	120.0
1937.....	96.5	106.5	106.4	106.5	105.3	101.6	105.5	100.8	85.9	90.1	85.5	81.8	81.6
1938.....	75.5	81.5	83.1	83.4	81.6	78.8	78.4	70.9	73.5	70.7	66.7	70.1	67.5
1939.....	64.3	68.4	70.5	69.4	68.3	70.3	66.3	65.7	63.8	62.0	55.5	58.3	53.6
1940.....	48.4	52.7	49.3	48.5	48.5	50.7	49.0	48.7	48.8	47.5	49.7	44.9	42.8
1941.....	37.6	44.2	42.9	42.9	41.7	38.7	36.7	38.0	34.1	34.0	34.0	32.5	32.4
1942.....	27.0	32.4	30.9	29.2	29.3	27.3	28.0	27.9	24.3	25.2	24.4	23.4	21.9
1943.....	16.4	21.0	18.8	17.6	18.3	16.9	16.1	15.9	14.9	15.6	13.7	14.3	13.6
1944.....	---	---	---	---	---	---	---	---	---	---	---	---	---
RENTAL INDEX (B. L. S.)													
1933.....	100.7	---	---	---	---	---	100.1	---	---	---	---	---	95.8
1934.....	94.4	---	---	---	---	---	94.0	---	---	---	---	93.9	---
1935.....	94.2	---	---	93.8	---	---	---	94.1	---	---	94.6	---	---
1936.....	96.4	95.1	---	---	95.5	---	---	96.5	---	97.1	---	---	98.1
1937.....	100.9	---	---	98.9	---	---	101.0	---	---	102.1	---	---	103.7
1938.....	104.1	---	---	103.9	---	---	104.2	---	---	104.2	---	---	104.3
1939.....	104.3	---	---	104.3	---	---	104.3	---	---	104.4	---	---	104.4
1940.....	104.6	---	---	104.5	---	---	104.6	---	---	104.7	104.7	104.7	104.9
1941.....	106.2	105.0	105.1	105.1	105.4	105.7	105.8	106.1	106.3	106.8	107.5	107.8	108.2
1942.....	108.5	108.4	108.6	108.9	109.2	109.9	108.5	108.0	108.0	108.0	108.0	108.0	108.0
1943.....	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.1
1944.....	---	---	---	---	---	---	---	---	---	---	---	---	---
INDUSTRIAL PRODUCTION													
1933.....	69.	58.	57.	54.	58.	68.	78.	85.	82.	77.	73.	69.	70.
1934.....	75.	72.	75.	79.	79.	80.	79.	73.	72.	70.	71.	72.	77.
1935.....	87.	83.	85.	84.	82.	83.	84.	84.	87.	89.	92.	94.	95.
1936.....	103.	94.	92.	93.	98.	100.	103.	104.	106.	108.	110.	113.	116.
1937.....	113.	116.	118.	120.	120.	121.	119.	120.	119.	115.	107.	96.	87.
1938.....	89.	85.	84.	84.	82.	81.	81.	86.	90.	93.	96.	100.	101.
1939.....	109.	101.	101.	101.	98.	99.	103.	106.	106.	115.	122.	124.	124.
1940.....	125.	122.	117.	114.	114.	118.	123.	123.	126.	129.	132.	136.	140.
1941.....	162.	143.	147.	152.	149.	160.	164.	166.	167.	169.	172.	174.	176.
1942.....	199.	181.	183.	186.	189.	191.	193.	197.	204.	208.	215.	220.	223.
1943.....	239.	227.	232.	235.	237.	238.	236.	239.	242.	244.	247.	247.	245.
1944.....	---	---	---	---	---	---	---	---	---	---	---	---	---
MANUFACTURING EMPLOYMENT													
1933.....	75.0	65.8	66.4	63.5	65.4	68.8	74.0	78.8	82.6	84.8	84.5	82.1	81.3
1934.....	87.5	82.0	85.9	88.9	90.9	91.7	90.8	89.3	88.9	83.4	85.8	85.2	87.5
1935.....	93.2	90.1	92.0	92.8	93.3	92.6	91.3	91.8	93.1	93.7	95.1	95.6	96.3
1936.....	101.1	96.0	95.2	95.8	97.7	99.3	100.3	101.8	102.8	103.6	104.8	106.0	108.8
1937.....	110.9	108.9	110.4	112.3	113.9	114.9	114.0	114.7	114.0	112.0	110.2	105.3	99.9
1938.....	92.8	94.6	94.0	93.0	91.4	89.6	88.3	88.9	91.6	93.5	94.1	96.3	98.3
1939.....	102.0	97.5	97.8	98.5	98.8	98.8	99.6	100.2	102.0	104.5	107.9	108.8	109.2
1940.....	109.7	108.0	106.8	105.8	104.9	105.0	105.9	106.6	109.5	111.8	114.6	117.1	119.9
1941.....	134.7	121.4	123.0	125.0	128.6	132.4	136.3	140.0	140.5	140.8	141.5	142.7	144.1
1942.....	155.3	145.2	145.9	147.0	149.5	152.3	154.8	158.5	159.4	159.1	160.4	163.5	168.0
1943.....	172.0	171.2	170.6	170.8	171.4	172.1	174.3	175.5	173.3	169.6	170.1	172.6	172.9
1944.....	---	---	---	---	---	---	---	---	---	---	---	---	---

Table 1.—Indexes of residential construction and selected influencing factors—Continued

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NATIONAL INCOME PAYMENTS													
1933.....	68.9	65.2	64.2	63.1	63.6	65.7	68.1	69.0	70.7	73.1	73.6	74.1	76.2
1934.....	78.7	78.1	77.7	77.9	76.6	78.0	78.0	78.5	79.4	78.6	80.7	80.6	81.0
1935.....	87.1	83.1	84.3	84.6	86.0	86.2	86.1	85.7	87.6	88.7	90.5	90.9	92.1
1936.....	101.3	93.3	93.9	95.5	96.4	97.4	113.0	107.7	102.5	102.2	103.0	104.3	106.0
1937.....	107.7	105.6	106.8	108.7	109.2	110.1	110.8	110.7	110.0	107.5	106.6	104.2	102.4
1938.....	98.5	100.7	99.4	98.4	97.4	96.4	96.2	96.4	97.4	98.4	99.6	100.1	101.3
1939.....	105.4	102.4	102.2	102.8	101.5	103.4	104.9	104.8	105.8	107.0	109.0	109.7	110.8
1940.....	113.8	110.4	110.7	110.4	110.8	112.4	112.5	113.1	114.1	115.6	117.1	117.7	120.6
1941.....	137.3	121.3	123.5	125.4	128.2	133.7	138.9	140.3	143.2	144.4	146.3	147.5	153.9
1942.....	171.9	155.2	157.1	159.1	163.4	165.4	169.6	172.8	176.2	178.4	183.0	189.2	193.4
1943.....	211.4	196.5	200.6	204.4	207.3	208.7	211.3	213.1	215.5	215.6	218.0	221.5	224.8
1944.....													
WHOLESALE BUILDING MATERIAL PRICES													
1933.....	86.0	78.3	77.9	78.5	78.4	79.7	83.4	88.8	90.8	92.3	93.7	94.8	95.6
1934.....	96.3	96.4	96.7	96.5	96.8	97.5	98.0	97.1	95.8	95.6	95.1	94.9	95.0
1935.....	95.3	94.8	94.9	94.8	94.5	94.7	95.3	95.1	95.4	95.9	96.1	95.8	95.5
1936.....	96.7	95.7	95.5	95.3	95.7	95.8	95.8	96.8	97.0	97.3	97.5	97.9	99.9
1937.....	106.3	102.0	104.2	107.1	108.0	108.5	108.2	108.0	107.5	107.4	106.5	104.6	103.3
1938.....	100.7	102.5	101.7	102.2	101.8	100.9	100.2	99.6	99.8	99.9	100.3	99.6	99.8
1939.....	101.1	99.9	100.1	100.3	100.1	99.9	99.9	100.2	100.1	101.5	103.6	103.8	103.8
1940.....	105.6	104.3	104.1	104.2	103.3	103.3	103.2	103.3	104.2	106.8	109.2	110.4	110.9
1941.....	115.2	111.2	110.9	111.1	111.8	112.1	112.8	115.1	117.8	118.8	119.8	120.0	120.4
1942.....	123.0	122.0	122.9	123.4	123.1	122.9	122.9	123.2	123.2	123.3	123.3	122.9	122.8
1943.....	124.4	122.6	123.1	123.3	123.2	123.4	123.5	123.6	125.3	125.6	125.8	126.3	126.6
1944.....													
WHOLESALE LUMBER PRICES													
1933.....	78.7	62.3	62.8	64.4	64.5	66.4	75.1	84.5	88.4	91.3	93.8	96.3	98.0
1934.....	94.1	97.3	97.2	96.2	97.1	95.7	96.1	95.0	91.1	91.6	91.3	90.4	90.4
1935.....	91.1	89.0	88.4	86.9	87.1	89.1	92.9	94.8	94.5	93.9	92.8	91.1	92.1
1936.....	96.9	93.5	94.1	95.9	97.8	98.0	97.1	96.3	95.5	96.4	97.4	97.9	101.8
1937.....	111.0	107.7	114.9	117.9	119.0	116.9	113.9	111.4	110.5	109.8	106.8	103.8	99.9
1938.....	97.3	98.4	98.0	97.9	97.0	95.4	93.4	94.0	96.8	97.3	97.9	100.0	101.1
1939.....	103.8	101.9	102.1	101.8	101.7	100.8	99.9	99.8	100.3	104.5	110.9	111.5	110.8
1940.....	114.4	109.9	108.8	108.5	107.7	106.9	105.6	105.6	109.6	119.3	127.4	130.8	132.3
1941.....	136.4	131.9	130.5	130.0	130.0	130.1	131.0	136.2	142.0	143.8	144.2	143.3	144.1
1942.....	147.7	146.5	147.8	148.2	146.8	146.4	146.7	148.0	148.1	148.3	148.4	148.2	148.4
1943.....	154.2	148.4	149.9	149.9	150.0	151.0	151.8	152.7	158.1	158.9	159.4	160.2	160.4
1944.....													
NEW MORTGAGE—LENDING BY ALL SAVINGS AND LOAN ASSOCIATIONS													
1936.....	94.4	87.3	88.5	88.8	87.2	88.7	89.3	95.1	91.6	97.0	105.6	103.0	111.1
1937.....	112.1	109.9	110.8	118.5	121.5	118.2	120.5	115.2	104.9	110.2	104.1	105.0	101.8
1938.....	99.7	100.3	97.8	100.1	99.5	95.6	95.5	94.8	101.8	100.8	100.6	104.2	108.4
1939.....	123.3	113.5	113.9	112.7	113.1	117.9	123.0	119.3	129.5	126.3	128.7	140.0	140.9
1940.....	149.9	136.6	139.7	138.8	146.5	151.5	139.8	160.1	160.2	157.3	157.9	153.9	150.1
1941.....	172.3	164.2	160.8	161.4	163.6	173.2	174.7	186.2	176.7	182.8	176.5	170.4	169.8
1942.....	131.3	162.3	149.9	134.1	134.3	125.7	122.9	134.2	126.1	132.3	126.5	120.4	119.7
1943.....	148.0	118.1	123.7	133.9	133.9	132.9	142.3	156.0	159.9	173.0	158.9	167.7	165.4
1944.....													

Table 2.—Nonfarm real-estate foreclosures in the United States, 1933-1943

Year	Annual Totals	January	February	March	April	May	June	July	August	September	October	November	December
1934.....	230,350	19,189	17,034	19,143	18,324	19,543	19,356	18,406	18,574	19,242	20,060	20,986	20,561
1935.....	226,713	21,262	18,468	21,154	20,874	21,353	20,472	19,691	18,339	17,177	18,168	16,203	16,772
1936.....	186,439	15,095	14,754	15,847	15,954	15,829	15,664	15,803	14,887	16,297	14,910	14,358	16,041
1937.....	181,356	13,269	12,516	14,157	13,945	14,249	14,517	13,069	10,972	11,970	11,023	10,784	10,905
1938.....	118,505	10,150	9,779	11,080	10,810	11,088	10,784	9,197	9,390	9,384	8,601	9,242	9,030
1939.....	100,961	8,524	8,290	9,220	9,044	9,853	9,123	8,524	8,149	8,227	7,156	7,683	7,168
1940.....	76,011	6,569	5,804	6,447	6,422	7,110	6,744	6,320	6,229	6,311	6,405	5,927	5,723
1941.....	59,086	5,500	5,048	5,708	5,619	5,427	5,062	4,921	4,352	4,610	4,390	4,203	4,326
1942.....	42,321	4,034	3,637	3,982	3,874	3,822	3,659	3,614	3,105	3,549	3,147	3,081	2,927
1943.....	25,659	2,618	2,210	2,357	2,424	2,375	2,217	2,067	1,905	2,077	1,765	1,668	1,618
1944.....													

Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1932-1942

[Millions of dollars]

Type of mortgagee	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Savings and loan associations.....	\$5,148	\$4,437	\$3,710	\$3,293	\$3,237	\$3,420	\$3,555	\$3,758	\$4,064	\$4,552	\$4,565	
Insurance companies.....	1,724	1,599	1,379	1,281	1,245	1,246	1,320	1,490	1,758	1,976	2,255	
Mutual savings banks.....	3,375	3,200	3,000	2,850	2,750	2,700	2,670	2,680	2,700	2,730	2,700	
Commercial banks.....	1,995	1,810	1,189	1,189	1,230	1,400	1,600	1,810	2,095	2,470	2,480	
Home Owners' Loan Corporation.....	—	132	2,379	2,897	2,763	2,398	2,169	2,098	1,956	1,777	1,567	
Individuals and others.....	7,000	6,700	6,200	6,000	6,000	6,180	6,332	6,440	6,510	6,590	6,350	
Total nonfarm home-mortgage debt.....	19,242	17,878	17,857	17,510	17,225	17,344	17,646	18,216	19,103	20,095	19,917	

Table 4.—Savings held in financial institutions **Table 5.—Sales of U. S. war savings bonds**

[Thousands of dollars]

[Thousands of dollars]

	Insured savings and loan ass'ns.	Mutual savings banks	Insured commercial banks	Postal savings
1940.....	\$2,202,556	\$10,617,759	\$13,062,315	\$1,304,495
1941.....	2,597,525	10,489,680	13,261,402	1,314,360
1942				
Jan.....	2,589,466	—	—	1,310,048
Feb.....	2,600,172	—	—	1,306,667
March.....	2,612,736	—	—	1,305,427
April.....	2,633,014	—	—	1,306,169
May.....	2,660,098	—	—	1,307,386
June.....	2,736,258	10,354,533	13,030,610	1,315,523
July.....	2,757,929	—	—	1,329,210
Aug.....	2,798,621	—	—	1,344,478
Sept.....	2,834,079	—	—	1,357,718
Oct.....	2,873,822	—	—	1,376,898
Nov.....	2,912,717	—	—	1,396,242
Dec.....	2,983,310	10,620,958	13,820,000	1,417,406
1943				
Jan.....	3,030,919	—	—	1,445,268
Feb.....	3,068,672	—	—	1,467,833
March.....	3,105,080	—	—	1,492,966
April.....	3,143,943	—	—	1,517,167
May.....	3,194,029	—	—	1,546,397
June.....	3,270,834	11,104,707	14,870,000	1,577,526
July.....	3,318,900	—	—	1,620,194
Aug.....	3,362,380	—	—	1,659,545
Sept.....	3,389,891	—	—	1,683,381
Oct.....	3,435,798	—	—	1,715,579
Nov.....	3,488,270	—	—	1,752,696
Dec.....	3,573,896	11,707,025	—	1,788,016

Period	Series E	Series F	Series G	Total	Redemptions
1941...	\$1,622,496	\$207,681	\$1,134,868	\$3,015,056	\$13,601
1942					
Jan.....	667,411	77,559	315,576	1,060,546	4,346
Feb.....	397,989	51,320	253,391	703,200	6,150
March.....	337,599	41,070	179,223	557,892	11,296
April.....	326,660	40,003	163,839	530,502	11,890
May.....	421,831	42,465	170,060	634,357	13,159
June.....	433,223	41,041	159,681	633,945	14,852
July.....	508,118	73,691	319,053	900,861	17,820
Aug.....	453,967	52,268	191,019	697,255	23,147
Sept.....	509,855	60,803	184,026	754,684	25,933
Oct.....	664,847	60,565	209,587	934,998	32,190
Nov.....	541,573	44,766	148,211	734,549	36,843
Dec.....	725,777	65,994	222,398	1,014,168	47,919
Total...	5,988,850	652,045	2,516,064	9,156,957	245,545
1943					
Jan.....	814,928	77,066	348,450	1,240,444	55,429
Feb.....	633,572	48,328	205,295	887,195	69,440
March.....	720,407	43,858	180,011	944,276	123,621
April.....	1,006,786	109,517	353,421	1,469,724	95,458
May.....	995,234	85,893	253,857	1,334,984	97,468
June.....	696,213	35,149	144,128	875,491	134,822
July.....	682,871	37,579	169,241	889,691	131,424
Aug.....	661,200	28,095	112,434	801,730	144,966
Sept.....	1,400,159	138,984	387,412	1,926,555	148,498
Oct.....	1,340,148	93,124	274,877	1,708,150	137,496
Nov.....	665,293	23,449	109,404	798,146	164,412
Dec.....	727,558	24,081	101,378	853,017	200,840
Total...	10,344,369	745,123	2,639,908	13,729,403	1,403,834

Table 6.—Indexes of building costs for the standard 6-room frame house

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTAL COSTS													
1939.....	101.8	101.9	102.0	102.1	101.8	101.6	101.4	101.3	101.2	101.6	102.0	102.4	102.6
1940.....	103.3	102.3	102.4	102.3	102.1	102.2	102.1	102.0	102.1	102.9	104.6	106.4	108.1
1941.....	114.0	109.3	110.2	110.4	111.2	111.6	112.4	113.6	115.1	116.5	118.5	119.2	119.9
1942.....	123.2	120.6	121.2	122.0	122.3	122.8	123.5	123.7	124.0	124.4	124.5	124.4	124.5
1943.....	127.2	124.7	125.5	125.7	125.7	126.2	126.8	127.3	127.1	127.6	129.1	129.8	130.5
1944.....													
MATERIAL COSTS													
1939.....	100.1	100.0	100.0	100.0	99.9	99.7	99.5	99.4	99.3	99.9	100.6	101.3	101.5
1940.....	102.2	101.4	101.5	101.4	101.2	101.3	101.3	101.2	101.4	101.9	103.4	104.6	105.9
1941.....	111.5	106.6	107.8	108.0	108.7	108.8	109.2	110.7	112.6	114.4	116.0	116.9	117.7
1942.....	120.8	118.6	119.3	120.0	120.5	121.0	121.3	121.2	121.2	121.5	121.6	121.5	121.4
1943.....	123.7	121.6	121.9	122.0	121.8	122.2	123.0	123.7	123.4	124.4	126.0	126.8	127.6
1944.....													
LABOR COSTS													
1939.....	106.2	105.6	105.9	106.1	105.6	105.3	105.0	105.1	104.9	104.9	104.8	104.6	104.4
1940.....	105.4	104.0	104.2	104.1	103.8	103.7	103.5	103.4	103.6	104.8	106.9	109.8	112.5
1941.....	119.0	114.5	115.1	115.3	116.1	117.0	118.6	119.3	120.0	120.7	123.3	123.9	124.2
1942.....	127.9	124.5	125.0	126.0	125.9	126.4	127.8	128.5	129.4	130.2	130.2	130.2	130.7
1943.....	133.9	130.9	132.5	133.0	133.4	134.2	134.3	134.3	134.2	133.8	135.0	135.6	136.0
1944.....													

Table 7.—Indexes of building costs for the standard house in representative cities

[1935-1939=100]

Federal Home Loan Bank District and City	1939				1940				1941				1942				1943				1944			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
No. 1 -- Boston:																								
Hartford, Conn.....	100.5	100.1	100.0	101.1	101.7	103.1	100.8	106.3	110.1	113.4	122.8	123.4	128.3	130.0	129.9	129.9	130.0	130.0	134.2	139.1				
New Haven, Conn.....	99.7	99.1	100.5	102.6	103.6	103.9	103.9	108.4	111.4	117.8	126.3	127.0	129.0	130.9	131.1	131.1	130.5	130.0	132.5	136.0				
Portland, Maine.....	99.0	99.6	98.8	98.6	98.9	98.9	99.3	99.2	101.0	102.0	102.0	103.3	103.1	103.2	103.6	103.6	117.8	117.8	117.7	118.9				
Boston, Mass.....	102.3	100.9	101.7	103.1	104.1	104.0	104.1	107.0	108.5	112.1	114.3	118.0	120.2	123.0	120.1	120.1	122.3	119.8	121.3	122.1				
Manchester, N. H.....	100.2	98.8	97.0	97.9	98.1	98.1	98.6	104.6	105.6	107.0	107.1	108.6	108.9	108.9	109.2	108.2	114.1	114.1	113.6	114.3				
Providence, R. I.....	103.0	104.0	103.2	104.2	104.6	105.2	106.2	108.0	108.9	110.2	112.6	116.2	118.3	120.1	118.9	118.9	120.6	125.3	127.1	130.1				
Rutland, Vt.....	99.6	98.8	97.5	96.0	96.9	97.0	98.8	99.1	107.1	107.7	115.0	115.8	120.3	121.7	124.4	124.4	124.5	125.2	126.4	127.6				
No. 2 -- New York:																								
Atlantic City, N. J....	97.4	96.7	98.7	105.5	105.4	102.4	100.7	103.9	118.7	120.6	120.6	122.1	122.7	124.9	125.3	125.4	125.4	125.6	150.0	157.1				
Camden, N. J.....	101.9	103.7	101.8	106.5	106.5	106.8	108.8	114.2	117.1	117.3	124.2	141.5	141.0	142.1	145.9	147.0	145.6	145.6	145.6	146.5				
Newark, N. J.....	103.5	103.4	102.6	105.6	106.6	106.6	106.7	107.0	113.2	114.7	131.1	135.8	136.5	137.0	146.3	153.9	155.5	156.1	167.0	169.6				
Albany, N. Y.....	99.5	101.6	100.4	101.9	102.2	103.3	102.5	102.9	112.3	119.4	120.6	122.5	124.6	123.2	130.9	134.2	144.0	147.5	154.7	150.0				
Buffalo, N. Y.....	102.0	100.2	99.2	104.7	100.6	100.9	101.1	101.0	108.8	112.0	117.3	121.6	123.7	125.4	128.2	128.1	128.2	130.8	130.2	134.7				
White Plains, N. Y....	99.1	98.4	97.2	99.0	100.1	99.8	97.1	100.1	112.7	114.2	117.0	123.7	124.3	126.0	126.2	127.8	129.0	129.7	129.7	136.2				
No. 3 -- Pittsburgh:																								
Wilmington, Del.....	103.7	100.7	97.5	97.0	97.0	94.2	93.9	107.8	108.6	111.4	119.5	126.6	134.9	-	135.4	135.4	144.1	144.2	144.1	146.6				
Philadelphia, Pa.....	102.0	102.6	103.8	105.6	105.8	107.4	110.0	119.4	119.3	119.3	124.0	136.0	139.1	145.9	145.5	143.4	143.1	149.3	150.8	151.2				
Pittsburgh, Pa.....	106.9	106.1	106.6	105.9	103.5	101.5	101.8	106.5	112.1	113.7	120.8	120.7	120.7	132.2	128.3	129.2	133.0	138.4	136.7	136.7				
Charleston, W. Va.....	102.3	102.0	101.4	101.9	101.9	102.1	101.3	104.0	107.0	109.8	108.8	113.8	115.0	117.2	123.5	123.5	123.3	123.5	123.5	126.0				
Wheeling, W. Va.....	102.1	103.9	104.1	104.6	104.3	104.6	100.1	107.6	106.0	109.0	109.7	114.3	116.4	122.7	122.7	122.0	122.1	122.1	122.9					
No. 4 -- Winston-Salem:																								
Birmingham, Ala.....	101.9	95.5	92.7	93.4	93.6	91.2	94.0	106.4	108.4	108.3	115.0	115.7	117.4	117.5	117.5	113.5	116.5	119.5	126.2					
Washington, D. C.....	105.8	102.9	104.4	104.4	104.4	104.3	107.2	116.7	113.8	112.3	112.3	116.4	121.6	125.9	125.9	125.9	134.0	135.4	137.1	137.5				
Tampa, Fla.....	100.3	101.0	101.1	103.4	103.9	102.8	103.6	109.2	111.5	111.4	112.0	112.8	113.8	114.0	119.4	-	124.8	-	-	-				
Atlanta, Ga.....	96.5	95.5	94.9	97.5	97.4	96.5	99.9	112.8	117.3	119.5	123.3	125.0	126.6	129.0	129.1	131.7	136.8	136.7	141.8	141.7				
Baltimore, Md.....	96.8	98.3	97.5	99.6	98.4	98.4	101.8	117.2	126.1	127.6	128.0	130.1	130.6	131.9	132.6	131.9	137.7	144.9	137.7	144.1				
Cumberland, Md.....	100.4	100.6	99.5	99.5	102.3	-	105.9	120.1	109.1	113.8	114.2	114.1	120.5	122.1	122.1	123.9	126.6	123.9	-	-				
Asheville, N. C.....	101.7	97.5	97.1	102.3	100.0	99.6	98.8	106.4	115.1	114.2	115.6	118.8	118.8	120.1	120.1	119.7	-	-	-	128.4				
Raleigh, N. C.....	100.7	95.0	93.1	99.3	96.1	96.1	99.7	102.8	105.0	105.5	116.7	118.0	125.3	125.3	125.5	125.3	127.5	-	-	-				
Columbia, S. C.....	101.8	100.6	99.3	98.3	99.5	98.0	98.4	114.7	116.6	120.6	124.9	128.3	131.9	132.2	132.2	132.1	137.1	-	-	135.2				
Richmond, Va.....	100.9	98.0	98.9	98.4	96.3	95.7	98.3	107.6	110.6	111.2	118.1	118.0	117.9	119.5	118.6	118.6	118.0	117.8	117.6	117.9				
Roanoke, Va.....	104.5	104.7	104.8	105.5	105.7	105.8	-	116.1	122.4	120.7	122.6	125.1	128.1	130.4	126.0	125.2	127.2	127.3	127.2	-				
No. 5 -- Cincinnati:																								
Louisville, Ky.....	100.8	101.0	100.7	104.0	104.1	104.8	104.4	107.0	116.9	116.7	119.0	122.0	122.9	123.4	123.4	123.4	123.9	123.7	123.8	132.7				
Cincinnati, Ohio.....	96.3	96.6	96.3	97.4	96.7	96.5	97.4	100.5	100.3	99.4	103.4	111.0	111.1	113.1	111.9	112.0	112.0	112.3	112.3	130.7				
Cleveland, Ohio.....	101.1	101.9	102.1	107.6	106.9	105.3	108.4	109.3	108.2	112.8	114.1	116.9	117.7	119.5	119.5	119.5	120.5	120.5	130.0					
Columbus, Ohio.....	99.4	98.7	98.3	101.0	101.4	101.5	100.6	103.4	104.3	107.5	111.4	115.6	115.7	116.9	117.2	117.6	117.6	117.7	117.7	132.1				
Memphis, Tenn.....	104.7	102.5	101.2	104.0	103.7	103.6	108.6	116.9	117.7	117.7	123.0	124.7	126.3	126.3	126.2	125.7	125.6	127.0	133.5					
Nashville, Tenn.....	99.0	97.3	96.6	97.9	97.0	96.4	95.1	103.2	107.9	111.2	114.0	118.3	120.4	121.5	121.4	121.4	-	-	-	-				

No. 6 -- Indianapolis:

Evansville, Ind.....	102.5	100.7	103.3	106.7	107.1	107.0	107.0	110.7	114.1	113.5	114.4	119.7	127.0	126.4	126.4	126.2	126.4	126.4	-	126.4
Indianapolis, Ind.....	102.9	105.3	105.1	101.0	98.5	96.8	96.9	99.1	115.0	116.5	117.4	121.5	122.8	126.1	126.4	128.2	125.0	125.5	125.5	129.5
South Bend, Ind.....	96.2	97.6	98.5	103.7	102.9	104.6	104.5	107.8	115.3	114.8	117.8	120.6	128.4	130.9	131.2	132.3	132.5	-	132.5	
Detroit, Mich.....	106.3	107.2	107.2	104.0	101.9	102.0	102.4	105.1	112.0	108.6	112.3	119.3	119.8	122.1	122.2	128.3	128.3	130.5	130.5	142.2
Grand Rapids, Mich....	107.0	105.8	105.6	102.9	99.6	100.0	102.6	106.8	116.1	112.5	118.5	129.8	133.2	136.8	127.0	128.5	128.6	127.8	-	128.5

No. 7 -- Chicago:

Chicago, Ill.....	100.4	100.6	99.5	99.8	99.8	99.6	100.6	101.4	104.3	108.4	114.4	115.6	116.7	116.7	118.2	118.2	118.2	118.2	118.2	118.4
Peoria, Ill.....	99.8	101.6	102.9	107.1	108.9	109.8	110.2	110.9	112.6	113.0	119.1	119.4	119.8	119.8	119.8	119.7	119.7	124.1	124.1	125.3
Springfield, Ill.....	118.0	117.6	117.4	122.5	122.4	123.7	124.1	128.4	129.3	129.3	135.8	136.5	135.5	135.5	134.2	134.2	134.2	139.9	139.9	141.7
Milwaukee, Wis.....	106.7	107.0	106.2	107.9	108.2	108.4	111.6	118.6	120.9	123.5	131.2	133.9	139.3	139.8	145.2	146.2	146.2	146.7	146.7	147.9
Oshkosh, Wis.....	101.8	102.7	102.4	100.7	102.5	101.1	101.4	108.6	111.6	112.6	120.1	122.2	125.1	125.2	133.6	133.6	133.6	133.6	133.6	132.9

No. 8 -- Des Moines:

Des Moines, Iowa.....	101.6	101.6	101.8	102.0	102.6	102.6	102.8	103.6	103.8	103.4	100.5	105.3	108.0	109.9	113.0	113.8	114.2	114.2	114.2	114.2
Duluth, Minn.....	101.2	101.5	101.6	102.3	104.9	104.8	104.3	104.3	104.5	104.5	105.7	109.6	110.8	112.8	118.4	118.1	118.5	118.5	118.5	118.5
St. Paul, Minn.....	107.9	108.5	108.2	108.2	107.8	107.3	107.1	107.5	109.2	109.2	109.7	112.7	114.7	115.9	118.7	118.7	119.1	119.2	119.2	119.2
Kansas City, Mo.....	103.1	105.8	106.6	106.8	106.9	106.5	104.4	102.9	110.7	110.4	110.8	116.1	118.6	125.5	125.6	129.3	129.6	-	-	-
St. Louis, Mo.....	96.7	98.2	96.5	98.2	100.1	99.3	99.2	103.3	109.0	109.5	111.7	120.1	120.5	124.3	125.4	119.9	119.8	119.8	117.9	118.2
Fargo, N. D.....	99.1	99.0	98.1	102.3	102.6	102.4	100.7	101.5	103.6	103.0	101.8	107.9	108.3	111.4	113.6	115.4	118.6	118.6	118.5	118.5
Sioux Falls, S. D.....	105.1	104.0	100.8	101.4	102.2	103.3	103.3	103.7	102.0	104.0	104.4	110.8	112.3	110.4	116.4	118.3	118.6	117.4	117.4	117.4

No. 9 -- Little Rock:

Little Rock, Ark.....	100.1	100.9	100.5	99.3	99.8	99.8	98.9	103.1	104.3	105.3	106.3	117.0	117.8	118.4	121.5	121.5	120.3	118.3	120.0	120.0
New Orleans, La.....	122.2	101.2	101.4	105.3	104.8	103.6	102.5	113.8	116.6	118.3	117.5	123.7	125.3	125.7	128.1	126.0	125.5	125.5	125.6	135.0
Jackson, Miss.....	105.1	103.3	103.0	105.1	105.4	106.3	106.3	109.8	110.1	114.1	115.3	121.1	123.0	123.0	123.0	123.2	123.5	123.5	123.5	130.2
Albuquerque, N. M.....	102.2	100.9	100.3	99.5	96.3	97.8	96.6	106.5	109.9	110.5	112.2	122.7	-	-	129.2	-	-	-	-	-
Dallas, Tex.....	98.3	95.4	94.3	93.2	94.8	94.5	94.6	105.2	115.7	117.3	131.5	134.3	128.3	128.0	128.3	128.0	129.0	129.0	-	-
Houston, Tex.....	100.3	100.7	100.2	99.9	101.0	100.5	96.8	104.3	106.3	107.2	108.3	117.8	119.2	116.5	116.3	117.1	116.7	116.7	116.9	120.9
San Antonio, Tex.....	101.5	101.4	101.2	98.1	96.4	94.8	94.5	100.7	113.4	113.5	115.5	131.4	132.6	127.6	127.4	128.5	128.5	128.5	-	-

No. 10 -- Topeka:

Denver, Colo.....	101.0	101.4	99.8	98.9	96.9	96.8	97.5	100.6	103.3	102.6	107.4	108.5	110.1	110.5	111.8	111.5	110.9	110.9	110.9	114.8
Wichita, Kan.....	109.1	106.0	107.7	103.9	103.3	104.7	-	102.5	103.3	108.6	109.3	114.3	116.2	117.1	117.3	122.2	123.7	125.3	125.3	132.8
Omaha, Neb.....	100.4	100.3	103.1	105.5	106.8	106.4	102.8	103.6	106.7	109.1	108.9	109.1	111.0	112.1	121.1	122.4	122.2	122.2	122.2	121.8
Oklahoma City, Okla....	128.2	127.7	128.4	130.7	131.8	133.3	132.7	156.8	156.4	156.2	162.8	174.4	171.6	178.5	182.0	182.2	182.2	182.2	192.2	195.6

No. 11 -- Portland:

Boise, Idaho.....	103.2	104.6	104.6	103.8	105.6	106.2	106.5	108.4	111.7	112.3	117.4	117.4	120.4	125.5	125.5	125.5	125.5	125.9	126.3	126.7
Great Falls, Mont.....	102.0	103.4	101.9	101.3	102.3	101.5	101.3	101.3	107.4	107.2	111.0	111.6	112.9	112.8	-	-	-	-	114.0	-
Portland, Ore.....	99.4	95.6	96.2	97.3	97.9	97.6	97.5	98.0	95.0	101.0	103.2	109.3	112.5	113.9	119.0	119.0	132.5	130.9	131.0	130.9
Salt Lake City, Utah....	100.5	103.0	102.8	102.5	103.1	102.8	102.7	103.3	106.5	110.9	113.9	118.6	119.3	121.0	121.3	121.3	120.9	121.5	121.6	121.0
Seattle, Wash.....	102.2	102.7	101.3	102.3	102.9	103.6	103.3	104.2	107.8	112.3	114.4	122.5	125.3	125.5	123.4	123.4	125.7	126.4	128.4	130.4
Spokane, Wash.....	96.4	97.8	98.2	100.3	101.4	101.4	101.5	102.2	110.3	110.3	111.5	115.1	115.4	121.7	121.1	-	121.5	-	-	-
Casper, Wyo.....	101.9	103.1	102.9	104.0	101.5	98.8	95.0	95.0	101.7	100.5	103.6	101.8	103.6	103.6	103.4	-	-	-	-	-

No. 12 -- Los Angeles:

Phoenix, Ariz.....	98.3	96.5	97.9	99.4	99.0	99.0	99.0	101.2	103.2	104.3	108.3	110.5	111.3	113.9	112.7	112.7	112.7	112.8	112.8	114.2
Los Angeles, Calif.....	96.2	95.0	95.0	96.3	95.4	95.3	95.4	100.9	101.7	102.7	105.5	109.2	111.9	114.2	119.2	120.6	120.4	119.4	120.0	124.0
San Diego, Calif.....	101.4	100.3	98.2	95.9	95.0	93.1	93.2	107.0	106.4	106.7	111.9	123.1	124.1	125.0	128.3	-	-	-	-	-
San Francisco, Calif....	103.3	103.1	102.5	102.3	102.4	102.1	101.5	103.1	103.3	105.4	112.3	114.3	118.9	121.5	121.8	-	-	-	-	-
Reno, Nev.....	102.3	102.1	102.3	104.3	105.0	105.5	105.5	108.6	108.3	108.6	110.2	117.2	118.0	115.6	117.3	119.2	119.2	120.6	120.9	120.9

Table 8.—New residential construction in all urban areas, 1939–1943, by Federal Home Loan Bank District and by State

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1939	1940	1941	1942	1943	1939	1940	1941	1942	1943
UNITED STATES.....	342,107	397,466	439,582	280,838 ^r	210,455 ^p	\$1,219,716	\$1,403,001	\$1,617,981	\$895,512 ^r	\$572,210 ^p
No. 1 — Boston.....	17,467	21,463	28,156	16,823	8,619	71,232	88,070	117,334	62,628	25,331
Connecticut.....	4,880	7,512	11,101	7,862	4,986	21,008	32,838	47,284	30,221	15,011
Maine.....	459	684	1,344	2,925	1,427	1,393	2,194	4,497	10,000	3,557
Massachusetts.....	9,853	10,058	11,372	4,691	1,976	40,010	40,378	48,414	17,593	6,189
New Hampshire.....	518	655	891	228	10	1,648	2,333	3,684	740	11
Rhode Island.....	1,584	2,324	3,151	909	187	6,453	9,259	12,045	3,499	475
Vermont.....	173	230	297	208	33	720	1,068	1,410	575	88
No. 2 — New York.....	64,178	57,264	47,420	24,247	8,931	248,629	221,033	195,637	86,512	24,524
New Jersey.....	12,296	12,229	14,231	10,757	4,026	47,628	50,578	60,011	36,532	11,515
New York.....	51,882	45,035	33,189	13,490	4,905	201,001	170,455	135,626	49,980	13,009
No. 3 — Pittsburgh.....	21,912	19,025	30,291	15,600	11,216	89,342	78,666	127,874	60,716	36,408
Delaware.....	252	346	277	568	1,189	1,073	1,494	1,355	2,357	3,523
Pennsylvania.....	18,626	15,369	27,080	13,989	9,911	77,749	65,181	116,202	54,923	32,602
West Virginia.....	3,034	3,310	2,934	1,043	116	10,520	11,991	10,317	3,436	283
No. 4 — Winston-Salem.....	50,975	68,207	72,402	53,572	30,530	154,118	205,648	219,559	149,250	75,411
Alabama.....	4,785	6,615	6,157	5,116	2,042	11,615	15,255	13,026	9,907	3,614
District of Columbia.....	6,203	8,680	10,690	9,632	5,234	25,425	30,600	35,307	30,025	14,974
Florida.....	13,357	15,303	13,515	5,993	4,389	43,249	50,467	44,895	16,031	9,643
Georgia.....	8,860	8,801	6,988	5,222	6,291	23,163	20,663	15,466	10,555	14,347
Maryland.....	4,323	7,740	11,940	8,169	3,711	13,348	25,108	37,781	23,498	9,421
North Carolina.....	6,481	6,703	7,767	2,843	887	16,327	17,532	20,809	7,183	2,316
South Carolina.....	3,051	3,430	3,288	2,541	436	7,649	8,512	8,323	5,098	752
Virginia.....	3,915	10,935	12,057	14,056	7,540	13,342	37,511	43,952	46,953	20,344
No. 5 — Cincinnati.....	24,961	27,708	33,647	17,730	18,915	97,944	109,881	137,849	66,953	62,378
Kentucky.....	4,344	2,678	3,054	1,770	644	12,576	6,685	8,329	4,292	1,316
Ohio.....	14,341	19,885	25,452	12,550	17,068	67,261	90,091	116,050	51,909	58,472
Tennessee.....	6,276	5,145	5,141	3,410	1,203	18,107	13,105	13,470	10,752	2,590
No. 6 — Indianapolis.....	21,744	30,855	34,098	22,012	23,162	94,556	128,076	148,952	88,132	84,325
Indiana.....	5,420	8,094	9,593	5,714	3,085	19,015	29,033	36,206	18,617	7,220
Michigan.....	16,324	22,761	24,505	16,298	20,077	75,541	99,043	112,746	69,515	77,105
No. 7 — Chicago.....	17,080	19,260	24,761	13,158	8,851	78,936	90,843	119,853	52,203	37,246
Illinois.....	12,401	13,876	17,788	9,349	6,732	60,168	69,026	91,247	38,783	29,569
Wisconsin.....	4,679	5,384	6,973	3,809	2,119	18,768	21,817	28,606	13,420	7,677
No. 8 — Des Moines.....	14,489	17,631	19,770	6,377	771	51,995	64,600	78,470	21,016	1,724
Iowa.....	3,630	4,568	5,133	1,998	181	12,739	16,628	19,972	6,404	493
Minnesota.....	5,645	6,596	6,654	1,998	87	21,939	25,898	29,334	7,681	118
Missouri.....	4,350	5,257	6,777	2,128	269	14,785	18,512	25,061	6,340	410
North Dakota.....	404	474	545	55	—	1,335	1,543	1,945	142	—
South Dakota.....	460	736	661	198	234	1,197	2,019	2,158	449	703
No. 9 — Little Rock.....	34,892	40,855	41,814	25,072	21,093	94,444	108,123	111,764	60,313	33,026
Arkansas.....	1,536	2,069	2,637	1,558	570	3,291	5,113	6,440	3,391	370
Louisiana.....	6,267	6,594	7,065	2,408	1,767	18,507	19,978	21,375	6,431	2,960
Mississippi.....	3,116	4,445	4,031	2,825	2,186	5,981	8,611	6,616	5,617	2,771
New Mexico.....	1,012	1,545	1,419	635	773	2,553	3,682	3,801	1,738	1,453
Texas.....	22,961	26,202	26,662	17,646	15,797	64,112	70,739	73,532	43,136	25,472
No. 10 — Topeka.....	10,464	12,450	14,513	8,315	7,100	32,334	38,011	43,607	22,867	18,380
Colorado.....	2,696	3,752	4,146	1,121	491	8,261	11,490	12,573	3,058	1,290
Kansas.....	1,871	2,347	3,543	3,021	2,810	5,107	6,391	9,121	7,759	6,209
Nebraska.....	1,892	1,905	1,804	992	2,124	6,916	6,637	6,667	3,080	5,465
Oklahoma.....	4,005	4,446	5,020	3,181	1,675	12,050	13,493	15,246	8,970	5,416
No. 11 — Portland.....	10,775	15,865	19,285	22,429	22,625	33,579	50,320	65,506	71,421	62,937
Idaho.....	1,235	1,441	1,142	121	219	3,026	3,624	3,336	237	639
Montana.....	1,001	1,478	1,054	335	212	2,644	4,074	3,367	1,024	470
Oregon.....	2,429	3,523	3,792	6,569	5,938	7,752	10,986	12,185	18,643	16,404
Utah.....	1,666	2,361	2,534	3,516	2,889	5,319	7,714	8,656	9,768	9,844
Washington.....	4,027	6,496	10,135	11,749	12,427	13,151	21,840	35,582	41,397	33,291
Wyoming.....	417	566	628	139	940	1,707	2,082	2,390	412	2,289
No. 12 — Los Angeles.....	53,170	66,883	73,425	55,503	48,642	172,607	219,730	251,576	153,441	110,520
Arizona.....	1,030	1,531	1,125	658	1,340	3,013	3,869	3,430	1,998	2,771
California.....	51,727	64,850	71,441	53,667	46,712	168,062	214,057	244,686	147,998	106,087
Nevada.....	413	502	859	1,178	590	1,532	1,794	3,460	3,455	1,662

Table 9.—New private 1- and 2-family dwellings provided in all urban areas, 1939–1943, by Federal Home Loan Bank District and by State

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1939	1940	1941	1942	1943	1939	1940	1941	1942	1943
UNITED STATES.....	226,832	281,987	317,776	154,655^r	94,984^p	\$848,052	\$1,058,149	\$1,234,439	\$521,295^r	\$305,715^p
No. 1 — Boston.....	10,985	15,156	17,479	8,613	2,981	49,896	67,470	80,133	34,007	11,855
Connecticut.....	3,105	4,698	5,563	3,977	1,758	15,735	23,444	27,953	16,697	7,490
Maine.....	447	621	932	567	307	1,370	2,036	3,082	1,889	1,001
Massachusetts.....	5,204	7,269	8,420	3,241	816	24,177	31,505	38,050	12,564	3,065
New Hampshire.....	515	642	723	139	10	1,643	2,297	2,947	346	11
Rhode Island.....	1,536	1,700	1,537	606	82	6,251	7,130	6,692	2,334	261
Vermont.....	173	226	297	83	8	720	1,058	1,409	177	26
No. 2 — New York.....	22,684	25,732	28,312	13,416	3,379	101,959	114,868	128,770	48,317	10,834
New Jersey.....	6,405	8,559	11,394	7,469	2,173	28,618	38,144	50,442	26,328	6,832
New York.....	16,279	17,173	16,918	5,947	1,206	73,341	76,724	78,328	21,989	4,001
No. 3 — Pittsburgh.....	12,985	14,593	19,110	10,204	6,229	58,857	65,277	85,352	40,256	22,862
Delaware.....	156	203	269	34	671	718	947	1,333	127	2,396
Pennsylvania.....	10,903	12,246	16,416	9,623	5,442	51,433	55,917	75,378	38,479	20,182
West Virginia.....	1,926	2,144	2,425	547	116	6,706	8,413	8,641	1,650	283
No. 4 — Winston Salem.....	29,944	40,532	43,684	20,275	11,523	96,215	133,401	141,023	51,917	27,631
Alabama.....	2,950	3,896	4,743	3,093	1,249	5,988	7,974	9,302	4,813	1,804
District of Columbia.....	2,652	2,606	2,483	641	218	15,178	15,344	14,111	2,219	926
Florida.....	8,734	10,510	9,644	2,727	2,847	31,527	38,735	35,870	7,158	6,477
Georgia.....	3,696	5,402	5,424	2,641	2,612	8,140	12,231	11,527	5,622	6,629
Maryland.....	2,803	4,134	7,120	4,832	2,210	9,232	14,072	22,209	12,460	5,524
North Carolina.....	4,231	5,514	5,445	1,958	572	10,759	14,854	14,928	5,339	1,472
South Carolina.....	2,069	2,546	2,670	757	324	4,884	6,144	6,870	1,668	494
Virginia.....	2,809	5,924	6,155	3,626	1,491	10,507	24,047	26,206	12,638	4,304
No. 5 — Cincinnati.....	14,334	19,598	24,486	12,355	7,911	61,466	83,673	107,605	47,573	31,118
Kentucky.....	1,981	2,264	2,482	1,085	509	5,021	5,569	6,542	2,350	1,065
Ohio.....	9,609	13,672	17,535	9,792	6,199	49,676	69,013	89,182	41,795	27,463
Tennessee.....	2,744	3,662	4,469	1,478	1,203	6,769	9,091	11,881	3,428	2,590
No. 6 — Indianapolis.....	19,848	25,797	31,984	20,095	13,723	87,611	109,586	141,167	82,324	60,758
Indiana.....	4,506	6,498	8,244	5,036	1,259	15,951	23,822	31,381	17,257	3,648
Michigan.....	15,342	19,299	23,740	15,059	12,464	71,660	85,764	109,786	65,067	57,110
No. 7 — Chicago.....	12,845	17,372	20,525	9,192	6,037	62,895	84,798	105,621	38,571	25,277
Illinois.....	8,590	12,178	14,394	6,647	4,519	45,256	63,442	79,343	28,601	19,343
Wisconsin.....	4,255	5,194	6,131	2,545	1,518	17,639	21,356	26,278	9,970	5,934
No. 8 — Des Moines.....	13,343	16,601	16,740	5,333	706	48,644	61,828	67,865	18,486	1,581
Iowa.....	3,556	4,311	4,457	1,587	181	12,542	15,967	17,818	5,248	493
Minnesota.....	5,177	6,437	6,448	1,941	87	20,287	25,418	28,787	7,487	118
Missouri.....	3,801	4,743	4,697	1,597	269	13,402	17,180	17,356	5,213	410
North Dakota.....	366	394	523	55	—	1,262	1,313	1,903	142	—
South Dakota.....	443	711	615	153	169	1,151	1,950	2,001	396	560
No. 9 — Little Rock.....	27,292	29,770	33,587	17,505	13,698	70,288	77,472	87,464	39,871	20,139
Arkansas.....	1,470	1,837	2,263	1,285	570	3,168	4,457	5,407	2,568	370
Louisiana.....	3,637	4,018	4,493	2,245	911	9,035	11,124	12,539	5,835	1,304
Mississippi.....	2,398	2,939	3,565	1,327	1,314	4,073	4,537	5,240	1,446	1,386
New Mexico.....	954	1,481	1,322	620	386	2,437	3,555	3,651	1,705	704
Texas.....	18,833	19,495	21,944	12,028	10,517	51,575	53,799	60,627	28,317	16,375
No. 10 — Topeka.....	9,333	11,096	12,891	7,136	4,418	29,276	34,309	39,557	20,411	12,930
Colorado.....	2,240	3,001	3,225	910	316	7,491	9,331	10,281	2,464	900
Kansas.....	1,793	2,223	2,951	2,192	1,765	4,952	6,226	7,376	6,182	4,013
Nebraska.....	1,321	1,509	1,751	970	911	4,825	5,474	6,533	3,031	3,081
Oklahoma.....	3,979	4,363	4,964	3,064	1,426	12,008	13,278	15,167	8,734	4,936
No. 11 — Portland.....	9,897	13,619	14,914	7,168	8,432	31,542	44,348	51,942	22,653	32,192
Idaho.....	1,138	1,370	979	121	143	2,859	3,538	2,910	237	459
Montana.....	803	1,080	932	135	66	2,009	2,891	2,972	335	171
Oregon.....	2,174	2,977	3,304	1,302	1,229	7,124	9,518	10,992	4,401	4,567
Utah.....	1,547	2,250	2,283	1,478	2,438	5,121	7,563	8,011	4,336	8,733
Washington.....	3,840	5,389	6,219	3,998	4,333	12,789	18,795	24,726	12,952	17,601
Wyoming.....	395	553	597	134	223	1,640	2,043	2,331	392	661
No. 12 — Los Angeles.....	43,342	52,121	54,065	23,363	15,947	149,403	181,119	198,140	76,909	48,542
Arizona.....	991	962	879	382	308	2,954	2,816	2,985	1,028	729
California.....	41,993	50,720	52,523	21,918	15,217	145,007	176,596	192,235	72,615	46,461
Nevada.....	358	439	663	1,063	422	1,442	1,707	2,920	3,266	1,352

Table 10.—New residential construction in all urban areas during 1942 and 1943, by months, and by Federal Home Loan Bank District and State

[Number of family dwelling units provided]

Federal Home Loan Bank District and State	January			February			March			April			May			June		
	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944
UNITED STATES	21,552	21,010		36,071	22,579		31,970	18,051		33,593	16,779		25,914	20,682		21,918	14,132	
No. 1 — Boston.....	859	1,817		1,227	738		2,010	708		2,929	672		1,125	1,016		535	659	
Connecticut.....	334	1,626		655	582		864	161		1,510	324		629	570		217	487	
Maine.....	12	62		15	31		130	8		51	77		35	36		82	7	
Massachusetts.....	366	17		193	100		817	500		1,207	250		423	405		195	162	
New Hampshire.....	94			13	-		39	5		29	-		12	2		8	2	
Rhode Island.....	48	112		347	-		152	34		121	21		25	3		31	1	
Vermont.....	5	-		4	25		8	-		11	-		1	-		2	-	
No. 2 — New York.....	933	300		2,802	2,556		3,044	1,109		2,979	427		2,017	326		3,364	892	
New Jersey.....	500	261		503	229		1,096	554		1,580	380		1,286	254		926	251	
New York.....	433	39		2,299	2,327		1,948	555		1,399	47		731	72		2,438	641	
No. 3 — Pittsburgh.....	1,259	676		2,188	2,687		3,535	1,638		2,187	729		919	1,969		929	496	
Delaware.....	3	-		3	8		208	568		8	8		-	409		152	16	
Pennsylvania.....	1,146	676		2,037	2,645		3,201	1,040		2,118	721		895	1,555		400	478	
West Virginia.....	110	-		148	14		126	30		61	-		24	5		377	2	
No. 4 — Winston-Salem.....	4,680	5,958		8,481	1,953		3,675	2,546		7,006	1,672		4,153	2,732		2,919	2,625	
Alabama.....	811	94		340	89		605	99		713	35		201	286		423	183	
District of Columbia.....	1,346	740		1,444	188		512	365		1,416	101		525	176		821	915	
Florida.....	470	816		709	161		473	326		621	412		134	488		111	418	
Georgia.....	416	1,137		370	275		353	623		236	420		146	400		132	226	
Maryland.....	698	178		469	132		408	331		1,048	304		2,349	537		643	283	
North Carolina.....	323	45		223	55		348	40		298	105		43	146		97	119	
South Carolina.....	199	5		139	31		170	56		233	74		17	32		74	12	
Virginia.....	417	2,943		4,787	1,022		806	706		2,381	221		738	657		618	469	
No. 5 — Cincinnati.....	1,199	418		3,947	1,913		1,833	1,739		2,219	1,860		2,461	1,318		921	1,121	
Kentucky.....	124	87		838	60		243	21		200	195		62	44		40	23	
Ohio.....	858	318		1,347	1,770		1,309	1,510		1,877	1,516		1,883	1,133		796	1,008	
Tennessee.....	217	13		1,762	83		281	208		142	149		516	141		85	90	
No. 6 — Indianapolis.....	1,241	1,664		1,706	2,318		3,996	2,113		2,705	2,234		1,488	1,903		1,536	2,216	
Indiana.....	396	46		342	1,622		855	68		733	125		417	217		421	80	
Michigan.....	845	1,618		1,364	696		3,141	2,045		1,972	2,109		1,071	1,686		1,115	2,136	
No. 7 — Chicago.....	1,684	225		1,042	226		1,558	470		1,778	584		965	542		478	475	
Illinois.....	1,518	164		799	151		1,080	293		1,204	417		823	381		337	310	
Wisconsin.....	166	61		243	75		478	177		574	167		142	161		141	165	
No. 8 — Des Moines.....	514	5		871	38		1,251	92		1,294	139		541	49		484	29	
Iowa.....	130	-		173	3		328	43		670	7		158	5		151	7	
Minnesota.....	153	3		255	-		508	3		314	5		212	21		145	6	
Missouri.....	216	-		413	16		384	6		275	17		163	3		181	5	
North Dakota.....	3	-		9	-		15	-		9	-		6	-		3	-	
South Dakota.....	12	2		21	19		16	40		26	110		2	20		4	11	
No. 9 — Little Rock.....	3,314	965		3,661	998		3,348	1,235		2,437	3,773		1,115	2,543		745	1,344	
Arkansas.....	120	36		227	43		229	35		428	17		44	78		56	51	
Louisiana.....	301	47		348	117		347	123		303	116		160	144		73	96	
Mississippi.....	239	79		211	151		298	325		207	108		55	527		93	68	
New Mexico.....	88	175		110	25		91	26		56	38		52	41		32	110	
Texas.....	2,566	628		2,765	662		2,383	726		1,443	3,494		804	1,753		491	1,019	
No. 10 — Topeka.....	787	259		774	665		1,971	1,225		843	603		744	757		717	466	
Colorado.....	210	-		141	3		335	-		121	117		56	121		139	116	
Kansas.....	158	211		267	175		970	406		335	350		370	565		96	91	
Nebraska.....	81	15		79	346		164	760		91	41		55	20		32	165	
Oklahoma.....	338	33		287	141		502	59		296	95		263	51		450	94	
No. 11 — Portland.....	756	3,955		1,340	2,999		2,127	2,324		2,429	1,629		5,619	2,135		3,530	940	
Idaho.....	6	-		16	-		24	2		27	6		6	17		8	1	
Montana.....	14	100		10	-		22	1		35	41		3	17		5	7	
Oregon.....	213	2,290		192	163		224	190		541	542		1,941	226		2,278	119	
Utah.....	43	35		95	422		304	264		457	51		1,521	55		121	203	
Washington.....	471	1,205		1,015	2,414		1,527	1,836		1,345	974		2,148	1,759		1,115	590	
Wyoming.....	9	325		12	-		26	31		24	15		-	61		3	20	
No. 12 — Los Angeles.....	4,326	4,768		8,032	5,508		3,622	2,852		4,787	2,457		4,767	5,392		5,760	2,869	
Arizona.....	102	397		63	44		71	426		200	4		18	72		12	20	
California.....	4,132	4,269		7,875	5,381		3,348	2,230		4,505	2,441		4,668	5,265		5,717	2,754	
Nevada.....	92	102		94	83		203	196		82	12		81	55		31	95	

Table 10.—New residential construction in all urban areas during 1942 and 1943, by months, and by Federal Home Loan Bank District and State—Continued

[Number of family-dwelling units provided]

Federal Home Loan Bank District and State	July			August			September			October			November			December		
	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944	1942	1943	1944
UNITED STATES	16,636	14,798		16,975	17,702		22,479	14,016		22,431	17,170		14,954	19,197		16,345	14,339	
No. 1 — Boston	1,299	545		1,249	709		2,092	937		1,751	375		1,109	367		638	16	
Connecticut	456	362		520	206		915	171		897	171		351	273		514	53	
Maine	523	77		222	254		717	708		528	133		607	34		3	-	
Massachusetts	261	106		440	247		296	48		250	67		131	55		112	19	
New Hampshire	23	-		7	-		2	1		-	-		-	-		1	-	
Rhode Island	19	-		47	2		27	6		70	4		15	2		7	2	
Vermont	17	-		13	-		135	3		6	-		5	3		1	2	
No. 2 — New York	2,058	559		1,364	793		1,611	675		994	857		2,020	169		1,061	268	
New Jersey	793	307		889	508		1,027	403		401	420		874	144		882	225	
New York	1,265	162		475	285		584	272		593	437		1,146	25		179	43	
No. 3 — Pittsburgh	884	733		740	574		536	251		1,271	451		648	412		504	620	
Delaware	6	94		180	-		-	15		-	32		-	7		8	32	
Pennsylvania	858	636		531	540		515	225		1,165	414		638	397		485	584	
West Virginia	20	3		29	34		21	11		106	5		10	8		11	4	
No. 4 — Winston-Salem	2,777	3,704		4,004	2,034		3,742	2,252		3,980	2,575		3,192	772		4,963	1,707	
Alabama	373	74		110	114		241	580		532	145		137	92		630	241	
District of Columbia	513	992		444	944		1,091	288		489	234		400	76		571	215	
Florida	71	317		99	179		655	462		1,757	423		97	240		796	147	
Georgia	147	1,935		1,733	148		183	365		205	638		1,156	40		145	84	
Maryland	462	151		404	99		662	287		620	561		158	128		248	720	
North Carolina	87	17		85	88		129	95		199	45		912	121		99	11	
South Carolina	108	62		35	4		16	13		17	22		12	7		1,521	118	
Virginia	1,016	156		1,094	458		765	162		161	507		320	68		953	171	
No. 5 — Cincinnati	879	1,429		1,117	2,329		922	1,111		1,153	2,082		563	2,648		516	947	
Kentucky	21	35		48	69		103	43		66	22		4	23		21	22	
Ohio	774	1,267		1,008	2,209		777	1,038		1,063	2,003		548	2,572		310	724	
Tennessee	84	127		61	51		42	30		24	57		11	53		185	201	
No. 6 — Indianapolis	1,273	1,961		1,522	2,280		1,394	1,857		2,105	2,171		1,850	1,147		1,196	1,298	
Indiana	293	166		593	195		451	104		374	143		671	239		168	80	
Michigan	980	1,795		929	2,085		943	1,753		1,731	2,028		1,179	908		1,028	1,218	
No. 7 — Chicago	945	732		1,044	1,158		732	876		1,991	744		787	2,123		154	696	
Illinois	609	682		719	1,125		505	679		1,003	369		626	1,828		126	333	
Wisconsin	336	50		325	33		227	197		988	375		161	295		28	363	
No. 8 — Des Moines	364	89		310	48		241	34		196	62		242	110		69	76	
Iowa	142	8		77	9		49	6		54	35		60	2		6	56	
Minnesota	105	5		82	15		104	12		78	12		34	3		8	2	
Missouri	107	63		143	22		82	3		42	15		94	105		28	14	
North Dakota	1	-		2	-		3	-		4	-		-	-		-	-	
South Dakota	9	13		6	2		3	13		18	-		54	-		27	4	
No. 9 — Little Rock	974	1,477		1,434	1,454		675	1,389		3,558	1,504		2,126	2,565		1,685	1,846	
Arkansas	113	27		80	22		30	45		71	40		77	95		83	81	
Louisiana	135	228		87	88		62	216		53	27		247	536		292	29	
Mississippi	103	127		482	101		105	180		26	76		968	379		38	65	
New Mexico	62	51		17	84		53	10		36	59		24	78		14	76	
Texas	561	1,044		768	1,159		425	938		3,372	1,302		810	1,477		1,258	1,595	
No. 10 — Topeka	580	538		629	737		383	381		308	301		210	788		369	380	
Colorado	23	17		10	23		73	30		8	43		4	19		1	2	
Kansas	124	238		212	428		78	191		104	87		44	59		263	9	
Nebraska	55	73		142	130		102	43		106	89		51	410		34	32	
Oklahoma	378	210		265	156		130	117		90	82		111	300		71	337	
No. 11 — Portland	610	1,323		1,570	1,535		984	1,313		2,177	1,829		320	1,122		967	1,521	
Idaho	7	7		13	73		13	8		1	5		-	87		-	13	
Montana	26	4		11	8		2	23		5	9		2	1		200	1	
Oregon	124	263		413	334		363	287		125	1,097		51	207		104	220	
Utah	166	482		150	339		96	418		137	117		110	237		316	266	
Washington	283	554		978	777		460	433		1,909	343		157	521		341	1,021	
Wyoming	4	13		5	4		50	144		-	258		-	69		6	-	
No. 12 — Los Angeles	3,993	1,708		1,992	4,051		9,167	2,940		2,947	4,219		1,887	6,974		4,223	4,904	
Arizona	23	67		39	136		20	87		59	24		35	36		16	27	
California	3,875	1,640		1,865	3,915		8,994	2,819		2,825	4,195		1,769	6,934		4,094	4,869	
Nevada	95	1		88	-		153	34		63	-		83	4		113	8	

Table 11.—New residential construction in all urban areas of the United States, 1932–1943

Type of construction	Number of family units provided											
	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Private construction.....	62,000	45,000	46,000	113,000	185,626	201,868	239,047	286,654	333,166	369,465	184,892	119,714
1-family dwellings.....	—	—	—	—	131,245	143,325	166,348	212,135	262,021	295,024	138,908	78,750
2-family dwellings.....	—	—	—	—	11,163	12,962	13,875	14,697	19,966	22,752	15,747	16,234
3-and-more family dwellings.....	—	—	—	—	43,218	45,581	58,824	59,822	51,179	51,689	30,237	24,730
Public construction.....	—	—	—	5,000	13,347	3,599	6,706	55,453	64,300	70,117	95,946	90,741
Total urban construction.....	62,000	45,000	46,000	118,000	198,973	205,467	245,753	342,107	397,466	439,582	280,838	210,455

Table 12.—New residential construction in all urban areas of the United States, 1942 and 1943, by months

Year and month	Number of family dwelling units provided						Permit valuation					
	Private construction				Public construction	Total urban construction	Private construction				Public construction	Total urban construction
	1-family	2-family	3-and-more family dwellings	Total			1-family	2-family	3-and-more family dwellings	Total		
1942												
January.....	13,866	1,163	1,927	16,956	4,596	21,552	\$ 50,518	\$ 2,635	\$ 4,042	\$57,195	\$15,515	\$ 72,710
February.....	15,679	1,464	4,456	21,599	14,472	36,071	56,959	3,632	12,078	72,669	52,846	125,515
March.....	23,045	1,964	3,979	28,988	2,982	31,970	83,122	6,160	9,947	99,229	11,230	110,459
April.....	17,765	2,804	4,853	25,422	8,171	33,593	60,992	6,940	12,442	80,374	28,351	108,725
May.....	10,065	889	1,427	12,381	13,533	25,914	33,761	2,463	3,797	40,021	46,093	86,114
June.....	8,387	1,056	1,901	11,344	10,574	21,918	28,714	2,459	5,371	37,044	29,208	66,252
July.....	9,248	1,139	2,451	12,838	3,798	16,636	29,783	3,245	7,268	40,296	10,185	50,481
August.....	10,087	793	2,517	13,397	3,578	16,975	30,817	2,259	6,633	39,709	9,595	49,304
September.....	9,854	1,105	2,353	13,312	9,167	22,479	32,521	3,181	5,625	41,327	23,809	65,136
October.....	8,876	1,121	1,521	11,518	10,913	22,431	30,327	3,389	3,902	37,618	35,382	73,000
November.....	6,554	1,165	1,425	9,144	5,810	14,954	22,874	2,984	3,255	29,113	16,307	45,420
December.....	5,482	1,084	1,427	7,993	8,352	16,345	18,277	2,783	2,925	23,985	18,412	42,397
Annual Total.....	138,908	15,747	30,237	184,892	95,946	280,838	478,665	42,630	77,285	598,580	296,933	895,513
1943												
January.....	3,567	898	1,405	5,870	15,140	21,010	11,233	2,455	3,621	17,309	32,413	49,722
February.....	4,676	588	851	6,115	16,464	22,579	13,985	1,559	1,965	17,509	34,526	52,035
March.....	6,600	1,066	1,633	9,299	8,752	18,051	20,369	2,805	4,142	27,316	21,607	48,923
April.....	6,543	1,369	1,956	9,868	6,911	16,779	21,317	4,026	5,026	30,369	12,584	42,953
May.....	8,326	1,646	2,374	12,346	8,336	20,682	27,304	4,145	6,557	38,006	16,859	54,865
June.....	7,440	1,686	2,296	11,422	2,710	14,132	25,299	4,426	5,914	35,639	5,812	41,451
July.....	7,497	1,408	2,181	11,086	3,712	14,798	26,013	3,952	5,609	35,574	7,712	43,286
August.....	7,251	1,934	3,903	13,088	4,614	17,702	24,399	5,995	12,399	42,793	9,497	52,290
September.....	6,685	1,535	2,686	10,906	3,110	14,016	22,350	4,309	7,550	34,209	6,633	40,842
October.....	7,018	1,802	3,020	11,840	5,330	17,170	23,946	5,311	8,604	37,861	12,464	50,325
November.....	7,015	1,309	1,088	9,412	9,785	19,197	22,764	3,723	3,214	29,701	23,992	53,693
December.....	6,132	993	1,337	8,462	5,877	14,339	21,176	2,854	3,945	27,975	13,850	41,825
Annual Total.....	78,750	16,234	24,730	119,714	90,741	210,455	260,155	45,560	68,546	374,261	197,949	572,210
1944												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Annual Total.....												

Table 13.—New residential construction in all nonfarm areas of the United States, 1932–1943

Type of construction	Number of family units provided											
	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943
Private construction.....	134,000	93,000	126,000	216,000	304,000	332,000	399,000	458,000	529,571	619,460	301,193	183,751
1-family dwellings.....	118,000	76,000	109,000	182,000	243,000	267,000	316,000	373,000	447,608	533,189	252,323	136,355
2-family dwellings.....	7,000	5,000	5,000	8,000	14,000	16,000	18,000	20,000	25,564	28,426	17,463	17,766
3-and-more family dwellings.....	9,000	12,000	12,000	26,000	47,000	49,000	65,000	65,000	56,399	57,845	31,407	29,630
Public construction.....	—	—	—	5,000	15,000	4,000	7,000	57,000	73,029	95,740	195,407	167,149
Total non-farm construction....	134,000	93,000	126,000	221,000	319,000	336,000	406,000	515,000	602,600	715,200	496,600	350,900

Table 14.—Estimated volume of new home-mortgage loans by all savings and loan associations, by purpose and by class of association, 1939–1943

[Dollar amounts are shown in thousands]

Year and purpose and class	Annual	Pct. of total loans	January	February	March	April	May	June	July	August	September	October	November	December
Purpose of loan:														
CONSTRUCTION														
1939	\$301,039	30.5	\$16,099	\$16,027	\$21,254	\$23,727	\$26,646	\$29,919	\$26,865	\$29,863	\$27,854	\$29,255	\$26,607	\$26,923
1940	398,632	33.3	19,488	20,152	26,711	33,764	36,956	35,523	39,907	42,488	39,417	41,610	32,584	30,032
1941	437,065	31.7	26,662	26,483	33,250	38,686	40,975	44,207	44,918	42,987	40,782	37,722	30,103	30,290
1942	190,438	18.1	22,791	20,799	21,775	20,488	17,610	15,930	17,709	12,568	12,449	10,572	9,275	8,472
1943	106,497	9.0	7,173	4,594	8,572	9,853	9,039	8,946	9,209	10,616	13,211	7,452	6,928	10,904
1944														
HOME PURCHASE														
1939	339,629	34.4	17,503	19,118	24,705	29,903	31,289	32,228	29,638	32,282	31,367	33,383	30,434	27,779
1940	426,151	35.5	22,039	25,389	32,168	37,821	42,049	38,402	40,658	40,567	40,947	40,771	33,875	31,465
1941	580,503	42.1	27,809	30,283	41,784	48,311	54,781	55,993	55,682	55,973	58,052	59,874	48,816	43,145
1942	573,732	54.6	34,127	33,769	40,930	52,196	53,095	52,112	52,190	55,301	58,060	56,528	43,984	41,440
1943	802,371	67.8	32,820	39,084	55,235	65,088	67,826	74,885	77,555	82,894	86,016	83,259	73,053	64,656
1944														
REFINANCING														
1939	182,025	18.5	11,749	12,551	14,871	15,384	15,687	17,123	15,353	17,005	16,021	15,835	15,445	15,001
1940	198,148	16.5	13,999	14,590	16,769	20,859	18,034	17,147	17,649	17,762	15,483	16,840	14,441	14,575
1941	190,573	13.8	13,645	14,204	16,903	16,905	18,506	17,891	16,816	15,785	15,871	16,283	13,340	14,424
1942	165,816	15.8	12,854	12,325	13,225	14,508	13,607	15,184	16,097	14,019	14,063	14,694	12,472	12,768
1943	167,254	14.1	11,408	12,510	14,874	15,040	14,843	15,913	14,925	14,600	13,799	14,025	12,767	12,550
1944														
RECONDITIONING														
1939	59,463	6.0	3,389	3,593	4,211	4,974	6,069	5,802	5,133	5,909	5,544	5,784	4,720	4,335
1940	63,583	5.3	3,455	3,437	4,657	6,097	6,896	5,691	6,115	6,079	6,283	5,756	4,869	4,248
1941	61,328	4.5	3,784	3,573	4,765	6,368	5,930	5,633	6,022	5,571	5,884	5,361	4,267	4,170
1942	41,695	4.0	3,190	3,138	3,547	4,083	3,866	3,566	3,671	4,126	3,804	3,498	3,007	2,199
1943	30,441	2.6	1,667	1,953	2,377	2,454	2,606	2,707	2,607	2,809	3,229	2,874	2,638	2,290
1944														
ALL OTHER PURPOSES														
1939	104,227	10.6	6,827	7,020	8,337	9,437	9,432	9,082	8,183	9,979	8,946	9,040	8,870	9,074
1940	113,065	9.4	7,963	7,954	10,063	9,460	10,607	10,221	9,972	10,726	9,645	9,423	8,798	8,233
1941	109,215	7.9	8,540	7,787	8,460	10,361	10,761	9,916	9,534	9,411	9,345	8,698	8,223	8,179
1942	76,820	7.5	6,571	6,725	7,890	7,772	6,831	7,303	6,130	6,549	5,679	6,380	5,241	5,749
1943	77,398	6.5	4,728	5,183	6,127	6,270	6,176	6,425	6,859	6,470	6,718	7,540	7,670	7,172
1944														
TOTAL LOANS														
1939	986,383	100.0	55,567	58,309	73,378	83,425	89,123	94,154	85,172	95,038	89,732	93,297	86,076	83,112
1940	1,199,579	100.0	66,944	71,522	90,368	108,001	114,542	106,984	114,301	117,622	111,775	114,400	94,567	88,553
1941	1,378,664	100.0	80,440	82,330	105,162	120,631	130,953	133,640	132,972	129,727	129,934	127,938	104,749	100,208
1942	1,050,501	100.0	79,533	76,756	87,367	99,027	95,009	94,095	95,797	92,563	94,055	91,672	73,979	70,628
1943	1,183,961	100.0	57,856	63,324	87,185	98,735	100,490	108,876	111,355	117,389	122,973	115,150	103,056	97,572
1944														
Class of association:														
FEDERALS														
1939	400,337	40.6	20,894	22,298	29,811	33,400	36,358	39,094	34,055	40,645	37,090	37,854	34,785	34,053
1940	509,713	42.5	28,008	29,786	38,241	46,577	49,287	47,435	48,676	50,305	46,480	48,307	38,896	37,715
1941	584,220	42.4	34,360	35,645	45,365	51,371	55,396	57,542	56,564	57,592	54,786	52,507	41,910	41,182
1942	412,828	39.3	31,142	31,919	36,325	38,484	36,966	35,279	37,007	36,620	37,987	35,555	28,163	27,381
1943	511,757	43.2	23,390	26,566	37,850	42,717	41,835	46,730	48,370	51,172	54,100	50,576	44,804	43,647
1944														
STATE MEMBERS														
1939	396,041	40.1	23,071	24,191	30,124	32,562	35,426	36,465	34,146	37,340	36,989	37,847	34,671	33,209
1940	483,499	40.3	25,737	28,941	36,484	43,015	45,803	42,214	45,414	46,807	45,988	46,224	40,143	36,729
1941	583,804	42.3	33,947	35,301	43,947	50,956	54,495	54,857	55,676	54,542	54,303	54,930	46,890	43,960
1942	476,080	45.3	35,312	33,939	38,030	43,937	43,005	44,265	43,665	41,549	42,249	41,937	35,441	32,751
1943	539,299	45.6	26,910	28,175	38,595	44,461	47,818	50,182	50,648	53,497	55,907	52,026	47,108	43,972
1944														
NONMEMBERS														
1939	190,005	19.3	11,602	11,820	13,443	17,463	17,339	18,595	16,971	17,053	15,653	17,596	16,620	15,850
1940	206,367	17.2	13,199	12,795	15,643	18,409	19,452	17,335	20,211	20,510	19,307	19,869	15,528	14,109
1941	210,660	15.3	12,133	11,384	15,850	18,304	21,062	21,241	20,732	17,593	20,845	20,501	15,949	15,066
1942	161,593	15.4	13,079	10,898	13,012	16,626	15,038	14,551	15,125	14,394	13,819	14,180	10,375	10,496
1943	132,905	11.2	7,556	8,583	10,740	11,557	10,837	11,964	12,337	12,720	12,966	12,548	11,144	9,953
1944														

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1939–1943

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 1 — BOSTON													
Total:													
1939.....	\$ 90,379	\$ 4,891	\$ 4,415	\$ 5,270	\$ 6,404	\$ 7,794	\$ 9,254	\$ 8,759	\$ 9,302	\$ 8,279	\$ 9,496	\$ 8,858	\$ 7,657
1940.....	115,289	5,862	6,155	6,063	8,474	10,966	11,310	11,191	12,267	11,346	11,513	10,457	9,685
1941.....	146,152	8,254	7,845	9,126	11,517	13,834	14,493	15,083	14,559	15,019	14,615	11,951	9,856
1942.....	102,833	8,232	6,074	6,629	9,089	9,363	9,884	10,358	10,517	10,068	9,348	6,959	5,712
1943.....	98,773	4,244	3,474	5,280	8,018	9,215	10,160	9,377	9,247	11,094	9,993	10,266	8,445
1944.....													
Federal:													
1939.....	28,013	1,280	1,271	1,597	1,770	2,594	3,110	3,649	2,905	2,676	2,782	2,785	2,294
1940.....	39,680	2,206	2,079	2,062	2,912	3,006	3,717	4,002	4,074	3,717	4,175	3,352	3,395
1941.....	49,939	2,657	2,862	3,168	4,133	4,618	4,974	5,164	5,203	5,415	4,728	3,419	3,598
1942.....	31,095	2,332	1,899	2,377	2,993	2,911	2,879	3,014	3,052	3,127	2,823	1,933	1,804
1943.....	28,768	1,244	1,077	1,667	2,347	2,534	2,797	2,640	2,804	3,426	2,800	3,166	2,266
1944.....													
State member:													
1939.....	43,800	2,404	2,125	2,382	3,134	3,352	3,966	4,088	4,858	4,637	4,911	4,633	3,850
1940.....	56,561	2,695	2,790	2,945	3,882	5,504	5,738	5,332	6,066	5,963	5,566	3,372	4,728
1941.....	74,562	4,314	3,992	4,291	5,535	6,980	7,503	7,902	7,575	7,734	7,284	6,619	4,833
1942.....	55,240	4,011	3,077	3,303	4,652	5,877	5,923	5,591	5,958	5,165	4,827	3,962	2,911
1943.....	54,266	2,175	1,892	2,912	4,244	5,277	5,541	5,294	4,926	6,093	5,581	5,448	4,923
1944.....													
Nonmember:													
1939.....	18,566	1,207	1,019	1,291	1,240	1,848	2,178	2,022	1,539	1,566	1,703	1,440	1,513
1940.....	19,048	961	1,286	1,056	1,780	1,456	1,672	1,857	2,127	1,766	1,792	1,733	1,562
1941.....	21,651	1,283	991	1,667	1,849	2,236	2,016	2,017	1,781	1,870	2,603	1,913	1,425
1942.....	16,498	1,889	1,098	949	1,444	1,195	1,131	1,753	1,507	1,773	1,698	1,064	997
1943.....	15,739	825	505	801	1,427	1,404	1,822	1,643	1,517	1,575	1,572	1,652	1,196
1944.....													
NO. 2 — NEW YORK													
Total:													
1939.....	96,233	5,733	4,854	5,713	8,829	8,174	9,509	8,699	10,026	8,642	9,400	8,538	7,716
1940.....	115,475	6,979	5,694	6,491	8,665	10,332	9,967	10,602	11,916	12,804	13,478	10,150	8,492
1941.....	138,375	7,424	7,076	8,345	11,378	13,579	14,076	13,412	12,234	14,288	13,729	11,562	11,272
1942.....	106,064	8,172	7,004	8,113	10,528	10,336	9,924	9,955	9,194	9,279	8,909	7,905	6,545
1943.....	89,296	4,322	4,731	5,323	6,625	7,239	8,886	8,036	9,421	9,598	9,241	8,048	7,826
1944.....													
Federal:													
1939.....	36,890	1,877	1,377	2,095	3,474	3,135	4,223	3,354	4,484	3,639	3,628	3,028	2,576
1940.....	33,579	2,547	1,658	1,859	2,913	2,830	2,750	3,734	3,387	3,381	2,796	2,571	
1941.....	41,134	2,299	2,017	2,137	3,057	3,746	3,920	4,866	4,291	4,866	3,801	3,534	
1942.....	25,152	2,564	2,074	1,974	2,013	2,118	2,313	2,109	2,034	2,291	2,271	1,974	1,417
1943.....	22,961	1,061	863	1,189	1,715	1,557	2,277	2,109	2,479	2,629	2,624	2,259	2,199
1944.....													
State member:													
1939.....	22,602	1,350	1,252	1,544	1,852	1,851	2,116	1,884	2,213	2,353	2,225	2,128	1,834
1940.....	32,036	1,671	1,669	2,001	2,595	2,713	2,849	3,508	3,092	3,272	3,412	2,397	2,837
1941.....	43,374	2,293	2,203	2,623	3,339	4,010	3,978	4,405	4,077	4,329	4,648	3,775	3,694
1942.....	41,515	2,788	1,982	3,035	3,580	3,681	4,141	3,562	3,898	3,990	3,922	3,728	2,208
1943.....	46,028	2,153	2,417	2,809	3,108	3,838	4,912	4,115	5,049	4,792	4,639	4,158	4,038
1944.....													
Nonmember:													
1939.....	36,741	2,506	2,225	2,074	3,503	3,186	3,570	3,461	3,329	2,650	3,547	3,382	3,306
1940.....	48,960	2,761	2,367	2,631	3,160	4,446	4,290	4,344	4,990	6,145	6,585	4,057	3,084
1941.....	53,967	2,832	2,856	3,585	4,982	5,823	6,178	4,975	3,866	5,093	5,260	4,253	4,144
1942.....	39,397	2,820	2,948	3,304	4,935	4,537	3,470	4,284	3,262	2,998	2,716	2,203	1,920
1943.....	20,307	1,108	1,451	1,325	1,802	1,844	1,697	1,212	1,393	2,177	1,378	1,631	1,529
1944.....													
NO. 3 — PITTSBURGH													
Total:													
1939.....	79,284	4,373	4,051	6,059	8,243	7,692	8,338	6,753	6,805	6,938	7,551	6,406	6,075
1940.....	93,084	5,402	6,272	7,231	8,047	9,010	8,362	9,145	7,092	7,960	8,404	7,017	7,162
1941.....	111,619	5,666	6,081	8,431	9,142	10,949	10,991	10,569	9,788	10,925	11,285	9,075	8,717
1942.....	97,596	7,451	6,126	8,030	8,806	8,062	9,293	9,243	9,149	7,796	8,980	7,414	7,246
1943.....	101,098	5,214	5,761	8,311	8,676	8,313	9,000	9,475	9,732	9,301	10,167	8,224	7,924
1944.....													
Federal:													
1939.....	22,726	892	1,076	1,459	1,701	1,911	2,707	1,770	2,128	2,179	2,599	2,164	2,140
1940.....	36,563	1,756	2,041	2,916	2,674	3,663	3,331	3,600	3,461	3,165	3,543	2,875	3,038
1941.....	42,491	2,414	2,376	3,057	3,418	3,847	4,849	4,096	4,002	3,999	3,860	3,278	3,305
1942.....	35,782	2,555	2,207	2,820	2,918	3,032	3,440	4,317	3,624	2,862	3,166	2,546	2,615
1943.....	40,300	1,705	2,344	2,845	3,479	3,361	3,750	3,897	4,094	3,892	4,324	3,734	3,475
1944.....													
State member:													
1939.....	20,597	1,233	1,106	1,791	1,969	2,202	1,944	1,770	1,645	1,573	2,119	1,506	1,539
1940.....	23,538	1,358	1,332	1,767	2,323	2,265	2,113	2,129	2,298	2,155	2,221	1,782	1,735
1941.....	29,276	1,591	1,671	2,210	2,601	2,979	2,735	2,543	2,459	2,351	3,036	2,641	2,451
1942.....	29,080	2,093	2,039	2,330	2,632	2,827	2,621	2,730	2,366	2,430	2,438	2,278	2,186
1943.....	33,252	1,757	1,653	2,376	2,616	2,827	2,797	3,162	3,247	3,296	3,390	3,235	2,790
1944.....													
Nonmember:													
1939.....	35,961	2,248	1,869	2,809	4,573	3,579	3,487	3,013	3,032	3,136	2,833	2,736	2,396
1940.....	32,383	2,228	2,899	2,548	3,050	3,082	2,418	3,356	3,233	2,840	2,720	2,360	2,389
1941.....	39,852	1,661	2,034	3,123	3,123	4,123	3,604	3,935	3,327	4,375	4,339	3,186	2,961
1942.....	32,734	2,803	1,880	2,880	3,206	2,203	3,232	2,426	3,159	2,702	3,336	2,570	2,445
1943.....	26,366	1,752	1,764	3,090	2,581	2,025	2,453	2,410	2,391	2,113	2,453	2,255	1,559
1944.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1939-1943—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 4 -- WINSTON-SALEM													
Total:													
1939.....	\$138,817	\$ 7,665	\$ 8,778	\$ 9,771	\$10,630	\$12,058	\$11,853	\$12,167	\$12,728	\$12,871	\$14,766	\$12,459	\$13,071
1940.....	174,909	10,297	10,048	13,643	15,134	17,636	15,486	16,146	16,525	16,224	15,574	14,414	13,782
1941.....	191,587	11,551	11,460	14,317	16,625	17,186	18,004	17,484	18,883	17,788	17,247	15,511	15,531
1942.....	140,110	11,505	11,220	12,209	13,440	12,382	13,459	12,780	11,481	11,941	10,913	9,437	9,343
1943.....	143,218	8,470	8,034	11,033	11,381	11,542	11,856	13,532	14,901	14,041	13,939	12,024	12,465
1944.....													
Federal:													
1939.....	57,368	2,938	3,274	3,938	4,102	4,802	5,158	5,179	5,730	5,483	6,159	5,133	5,472
1940.....	84,895	4,563	5,013	6,374	6,923	8,323	7,853	8,074	8,852	8,015	7,530	6,816	6,159
1941.....	92,350	5,268	5,866	7,367	7,870	8,214	8,345	8,333	9,511	8,525	8,463	7,276	6,812
1942.....	59,695	5,032	4,949	5,652	5,458	5,483	5,247	4,806	5,105	5,725	4,438	3,674	4,126
1943.....	72,997	3,938	3,974	6,171	5,438	5,918	6,067	6,778	7,037	7,617	6,944	6,073	7,042
1944.....													
State member:													
1939.....	59,287	3,274	3,636	4,261	4,989	5,613	4,881	5,075	4,988	5,569	6,376	5,212	5,413
1940.....	69,195	4,137	3,844	5,421	5,985	6,496	6,128	6,431	6,044	6,482	6,249	6,323	5,655
1941.....	82,133	5,223	4,739	5,698	7,216	7,406	7,752	7,543	7,852	7,204	6,880	6,380	7,218
1942.....	64,739	5,231	5,168	5,232	6,550	5,591	6,523	6,376	5,242	5,019	5,120	4,664	4,023
1943.....	56,904	3,643	2,974	3,642	4,764	4,505	4,587	5,417	6,404	5,430	5,826	4,926	4,686
1944.....													
Nonmember:													
1939.....	22,162	1,453	1,868	1,572	1,539	1,643	1,814	1,913	2,010	1,819	2,231	2,114	2,186
1940.....	20,819	1,597	1,848	2,226	2,817	1,505	1,641	1,629	1,629	1,395	1,275	1,275	1,968
1941.....	17,104	1,060	855	1,252	1,539	1,566	1,407	1,608	1,520	1,861	1,580	1,355	1,501
1942.....	15,676	1,242	1,103	1,325	1,432	1,308	1,689	1,598	1,134	1,197	1,355	1,099	1,194
1943.....	13,417	889	1,086	1,220	1,179	1,119	1,202	1,337	1,460	994	1,169	1,025	737
1944.....													
NO. 5 -- CINCINNATI													
Total:													
1939.....	156,944	8,541	9,585	12,821	13,054	13,531	14,474	13,005	14,691	14,475	14,980	14,686	13,101
1940.....	198,767	9,525	11,639	15,627	18,192	18,994	17,390	20,531	20,458	18,308	19,705	15,378	13,020
1941.....	234,588	12,904	13,854	19,256	21,521	22,684	23,015	22,643	21,242	21,702	21,277	18,076	16,414
1942.....	193,543	13,013	14,392	15,736	18,327	18,470	17,394	16,582	16,851	18,945	17,719	14,006	12,108
1943.....	212,964	10,496	12,933	17,055	18,732	19,720	20,385	19,852	20,390	21,547	19,004	17,591	15,259
1944.....													
Federal:													
1939.....	62,054	3,518	3,259	5,255	5,185	5,665	5,867	5,113	6,701	5,577	5,835	5,425	4,654
1940.....	73,462	3,726	4,167	5,647	6,976	7,055	6,776	7,383	7,389	6,619	7,230	5,438	5,056
1941.....	86,988	4,861	4,968	7,081	8,116	8,709	8,367	8,448	8,043	7,996	8,045	6,514	5,840
1942.....	70,786	4,632	5,240	6,354	6,929	6,829	6,484	6,443	6,300	6,810	6,114	4,625	4,026
1943.....	83,070	3,594	4,615	6,427	7,351	7,397	7,715	7,937	8,649	8,791	7,633	7,209	5,752
1944.....													
State member:													
1939.....	75,059	4,073	4,794	5,900	6,166	6,556	7,084	6,370	6,577	7,197	7,044	6,912	6,386
1940.....	96,111	4,132	5,902	7,824	8,711	9,409	7,695	9,607	9,959	9,143	9,553	7,843	6,333
1941.....	118,263	6,181	7,260	9,861	10,934	11,305	11,322	11,106	10,464	10,550	10,804	9,724	8,752
1942.....	102,111	6,705	7,627	7,991	9,720	9,768	9,404	8,665	8,757	9,779	9,421	7,824	6,450
1943.....	113,232	5,770	6,935	9,301	10,034	11,045	11,095	10,483	10,273	11,166	9,908	9,139	8,183
1944.....													
Nonmember:													
1939.....	19,831	950	1,532	1,666	1,703	1,310	1,523	1,522	1,413	1,701	2,101	2,349	2,061
1940.....	29,194	1,667	1,570	2,156	2,505	2,530	2,919	3,541	3,110	2,546	2,922	2,097	1,631
1941.....	29,337	1,862	1,626	2,314	2,471	2,670	3,326	3,089	2,735	2,428	2,838	1,838	1,822
1942.....	20,646	1,676	1,525	1,391	1,678	1,873	1,506	1,474	1,794	2,356	2,184	1,557	1,632
1943.....	16,662	1,132	1,483	1,327	1,347	1,278	1,575	1,432	1,468	1,590	1,463	1,243	1,324
1944.....													
NO. 6 -- INDIANAPOLIS													
Total:													
1939.....	48,310	2,441	3,215	3,309	3,903	4,243	4,084	3,913	5,090	4,850	4,663	4,407	4,192
1940.....	62,889	3,338	3,878	4,227	5,407	5,782	6,016	5,779	6,246	6,178	6,503	4,861	4,674
1941.....	70,602	4,357	4,939	5,105	6,080	6,367	6,536	6,530	6,953	6,693	6,535	5,210	5,297
1942.....	56,923	4,142	4,961	4,566	5,230	4,996	4,975	5,116	4,957	5,206	5,251	3,710	3,813
1943.....	70,442	3,442	4,522	4,923	5,529	5,767	6,285	8,033	7,306	6,595	7,183	5,772	5,085
1944.....													
Federal:													
1939.....	22,734	1,133	1,566	1,515	1,920	1,918	1,904	1,832	2,236	2,246	2,165	2,176	2,123
1940.....	31,318	1,601	1,812	1,836	2,476	2,713	3,078	2,982	3,216	3,028	3,525	2,672	2,379
1941.....	35,508	2,287	2,380	2,623	3,167	3,201	3,408	3,342	3,492	3,383	3,111	2,483	2,631
1942.....	28,341	2,000	2,574	2,210	2,492	2,475	2,480	2,644	2,500	2,660	2,678	1,938	1,690
1943.....	36,149	1,632	2,237	2,391	2,870	3,005	3,208	4,977	3,621	3,184	3,690	2,743	2,591
1944.....													
State member:													
1939.....	22,258	1,200	1,450	1,571	1,722	1,970	1,852	1,822	2,423	2,259	2,170	1,967	1,852
1940.....	28,103	1,480	1,791	2,179	2,525	2,701	2,671	2,566	2,698	2,756	2,675	1,969	2,092
1941.....	32,313	1,851	2,352	2,250	2,733	2,913	2,981	2,954	3,041	3,041	3,155	2,419	2,503
1942.....	25,562	1,920	2,095	2,118	2,329	2,273	2,344	2,179	2,208	2,357	2,337	1,563	1,839
1943.....	30,433	1,580	2,031	2,139	2,363	2,485	2,695	2,708	3,254	3,071	3,142	2,694	2,271
1944.....													
Nonmember:													
1939.....	3,318	108	199	223	261	355	328	259	431	345	328	264	217
1940.....	3,468	257	275	212	406	368	267	231	332	394	303	220	203
1941.....	2,781	219	207	232	180	253	247	234	200	269	269	308	163
1942.....	3,020	222	292	238	409	248	151	293	249	189	236	209	284
1943.....	3,860	230	254	393	276	277	382	348	431	340	351	335	223
1944.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1939–1943—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 7 — CHICAGO													
Total:													
1939.....	\$ 98,382	\$ 5,134	\$ 5,444	\$ 6,820	\$ 8,505	\$ 9,304	\$ 9,771	\$ 8,288	\$10,332	\$ 9,564	\$ 8,886	\$ 8,426	\$ 7,908
1940.....	121,842	6,881	7,153	10,096	11,841	11,358	10,527	11,472	12,080	10,888	11,051	9,549	8,946
1941.....	135,923	8,080	8,279	10,795	13,346	13,210	13,165	13,257	12,293	12,160	12,555	9,306	9,477
1942.....	101,125	7,692	6,796	9,612	10,379	9,788	9,172	9,156	8,479	8,481	8,641	6,719	6,210
1943.....	119,363	4,907	5,799	8,509	10,352	10,024	11,205	11,458	12,704	12,979	11,658	10,720	9,548
1944.....													
Federal:													
1939.....	34,286	1,665	1,787	2,416	2,869	2,957	3,389	3,158	3,533	3,250	3,132	3,057	3,071
1940.....	47,992	2,409	2,699	3,695	5,246	4,570	4,774	4,773	4,743	4,732	4,374	3,327	3,650
1941.....	52,818	2,849	3,094	4,307	5,274	5,461	5,204	4,793	4,927	4,720	4,977	3,440	3,334
1942.....	36,885	2,742	2,628	3,368	3,936	3,567	3,332	3,141	2,875	3,258	3,274	2,610	2,724
1943.....	46,551	1,689	2,354	3,255	4,285	3,797	4,420	4,157	4,533	4,952	4,969	4,506	3,634
1944.....													
State member:													
1939.....	43,685	2,051	2,561	3,049	3,743	3,772	4,240	3,665	4,298	4,567	4,225	4,066	3,448
1940.....	55,428	3,011	3,209	4,165	4,784	5,279	4,670	5,334	5,667	5,270	5,258	4,720	4,061
1941.....	65,388	3,718	4,057	5,016	6,163	5,976	6,543	6,016	5,981	6,016	6,219	4,593	4,656
1942.....	49,426	4,133	3,298	4,804	4,975	4,473	4,272	4,417	4,203	3,975	4,285	3,510	3,081
1943.....	58,878	2,435	2,731	4,195	5,034	5,129	5,676	5,877	6,311	6,456	5,356	4,853	4,825
1944.....													
Nonmember:													
1939.....	20,411	1,418	1,096	1,353	1,893	2,575	2,142	1,465	2,501	1,747	1,529	1,303	1,389
1940.....	18,422	1,461	1,245	2,236	1,811	1,509	1,083	1,865	1,670	1,386	1,419	1,502	1,235
1941.....	17,717	1,513	1,128	1,472	1,672	1,698	1,985	1,921	1,350	1,459	1,359	1,273	887
1942.....	14,814	817	870	1,440	1,568	1,748	1,568	1,598	1,401	1,218	1,082	599	905
1943.....	13,934	783	714	1,059	1,033	1,098	1,109	1,424	1,360	1,571	1,333	1,361	1,089
1944.....													
NO. 8 — DES MOINES													
Total:													
1939.....	61,776	2,576	3,305	4,348	5,116	5,894	6,113	5,444	6,521	5,823	5,601	5,173	5,862
1940.....	71,461	3,742	3,819	5,232	7,768	7,048	7,195	6,999	7,044	6,946	6,377	4,917	4,317
1941.....	74,416	3,679	4,060	5,738	8,856	7,281	7,454	7,454	7,943	7,266	6,558	5,359	4,772
1942.....	51,328	3,402	3,370	4,387	5,005	4,602	4,842	4,997	4,929	4,405	4,533	3,109	3,742
1943.....	66,706	2,429	3,090	4,826	5,614	5,954	5,909	6,151	7,200	7,420	6,899	5,646	5,568
1944.....													
Federal:													
1939.....	29,301	1,067	1,498	2,033	2,383	2,975	2,856	2,579	3,179	2,742	2,676	2,487	2,826
1940.....	34,999	1,526	1,805	2,444	3,297	3,679	3,602	3,607	3,704	3,543	3,041	2,636	2,115
1941.....	36,953	2,003	1,951	2,675	3,435	3,739	3,793	3,831	3,905	3,459	3,252	2,705	2,205
1942.....	24,323	1,447	1,501	2,122	2,561	2,277	2,119	2,128	2,329	2,215	2,188	1,634	1,802
1943.....	33,970	1,316	1,450	2,171	2,754	2,969	3,297	2,916	3,789	3,613	3,609	3,091	2,995
1944.....													
State member:													
1939.....	18,841	980	1,057	1,406	1,522	1,626	1,543	1,641	2,010	1,890	1,526	1,585	2,055
1940.....	21,885	1,165	1,226	1,508	2,854	1,926	2,128	2,192	2,031	2,202	2,202	1,401	1,358
1941.....	24,709	1,182	1,361	2,092	2,312	2,410	2,286	2,332	2,556	2,570	2,229	1,827	1,552
1942.....	19,048	1,297	1,381	1,539	1,679	1,493	1,853	2,232	1,721	1,565	1,738	1,090	1,460
1943.....	23,320	755	1,035	1,879	1,981	2,204	1,948	2,337	2,390	2,731	2,466	1,967	1,627
1944.....													
Nonmember:													
1939.....	13,634	529	750	909	1,211	1,293	1,714	1,224	1,332	1,191	1,399	1,101	981
1940.....	14,577	1,051	788	1,280	1,617	1,443	1,465	1,498	1,309	1,211	1,134	937	844
1941.....	12,754	494	748	971	1,109	1,132	1,371	1,291	1,482	1,237	1,077	827	1,015
1942.....	7,957	658	488	726	765	832	870	637	879	625	612	385	480
1943.....	9,416	358	605	776	879	781	664	898	1,021	1,076	824	588	946
1944.....													
NO. 9 — LITTLE ROCK													
Total:													
1939.....	56,917	3,853	4,235	5,089	5,180	5,450	5,184	4,575	5,126	5,005	4,745	4,215	4,260
1940.....	59,951	3,809	4,248	5,300	5,711	5,744	5,122	5,571	5,334	5,080	5,209	4,101	4,722
1941.....	67,247	4,407	4,461	5,616	5,452	6,053	5,892	6,700	6,338	6,329	6,260	4,909	4,830
1942.....	48,879	4,404	4,237	4,761	4,636	4,394	4,013	4,281	3,958	3,720	3,880	3,130	3,465
1943.....	61,133	3,692	3,636	4,548	4,568	5,363	5,077	5,656	5,700	6,667	5,965	4,903	5,358
1944.....													
Federal:													
1939.....	23,029	1,601	1,772	2,081	2,555	2,153	2,011	1,638	1,947	1,994	1,798	1,815	1,664
1940.....	23,754	1,564	1,618	2,276	2,413	2,236	1,942	2,149	2,168	1,970	2,036	1,647	1,735
1941.....	28,328	1,842	2,019	2,234	2,329	2,538	2,529	2,770	2,738	2,576	2,682	2,075	1,976
1942.....	18,276	1,789	1,727	2,007	1,911	1,620	1,241	1,406	1,331	1,428	1,508	1,078	1,230
1943.....	25,048	1,385	1,482	2,064	1,926	2,099	2,161	2,442	2,493	2,395	2,536	2,104	1,961
1944.....													
State member:													
1939.....	31,796	2,037	2,253	2,766	2,467	3,030	3,083	2,724	3,037	2,924	2,758	2,286	2,431
1940.....	34,063	2,114	2,387	2,812	3,070	3,284	2,932	3,228	2,988	2,995	3,056	2,405	2,792
1941.....	37,419	2,419	2,374	3,328	3,000	3,378	3,208	3,577	3,505	3,614	3,471	2,776	2,769
1942.....	29,701	2,535	2,444	2,690	2,634	2,711	2,686	2,785	2,524	2,202	2,312	2,007	2,171
1943.....	35,066	2,275	2,089	2,411	2,547	3,189	2,819	3,119	3,112	4,167	3,329	2,704	3,305
1944.....													
Nonmember:													
1939.....	2,092	215	210	242	158	267	90	213	142	87	189	114	165
1940.....	2,134	131	243	212	228	224	248	194	178	115	117	49	195
1941.....	1,500	146	68	54	103	137	155	353	95	139	107	58	85
1942.....	902	80	66	64	91	63	86	90	103	90	60	45	64
1943.....	1,019	32	65	73	95	75	97	95	95	105	100	95	92
1944.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1939–1943—Continued

(Thousands of dollars)

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 10 -- TOPEKA													
Total:													
1939.....	\$ 47,505	\$ 3,023	\$ 2,888	\$ 4,187	\$ 3,699	\$ 4,555	\$ 4,501	\$ 3,955	\$ 4,471	\$ 4,251	\$ 4,116	\$ 3,733	\$ 4,126
1940.....	51,052	2,905	3,326	4,526	5,035	4,815	4,874	4,920	4,863	4,358	4,565	3,481	3,384
1941.....	54,605	3,490	3,378	4,373	4,776	5,657	5,150	4,650	5,563	5,131	4,822	3,558	4,057
1942.....	44,356	3,413	3,806	4,286	4,453	3,824	3,330	4,031	3,914	3,664	3,603	2,968	3,064
1943.....	57,371	2,686	3,507	4,812	5,295	4,701	5,137	5,510	5,405	6,017	5,528	4,584	4,189
1944.....													
Federal:													
1939.....	23,340	1,394	1,234	2,189	1,830	2,463	2,282	1,871	2,129	2,144	1,960	1,843	2,001
1940.....	26,818	1,437	1,748	2,505	2,764	2,568	2,569	2,517	2,366	2,273	2,437	1,752	1,882
1941.....	29,981	1,821	1,868	2,332	2,680	3,325	2,835	2,455	3,125	2,837	2,671	1,889	2,143
1942.....	24,467	1,726	2,198	2,594	2,379	2,193	1,815	1,969	2,236	1,972	2,022	1,666	1,697
1943.....	31,898	1,566	2,128	2,794	3,181	2,553	3,035	2,888	2,894	3,309	2,831	2,488	2,231
1944.....													
State member:													
1939.....	12,162	873	923	1,028	885	1,091	1,140	1,023	1,238	1,076	1,080	843	962
1940.....	11,960	697	782	973	1,120	1,118	1,149	1,061	1,070	1,100	1,149	948	793
1941.....	13,424	808	884	1,101	1,061	1,135	1,252	1,214	1,399	1,351	1,098	1,017	1,104
1942.....	12,919	1,052	1,204	1,129	1,192	936	1,032	1,323	1,052	1,048	1,024	921	1,006
1943.....	16,672	810	888	1,504	1,429	1,440	1,419	1,694	1,695	1,660	1,624	1,407	1,102
1944.....													
Nonmember:													
1939.....	12,003	756	731	970	984	1,001	1,079	1,061	1,104	1,031	1,076	1,047	1,163
1940.....	12,274	771	796	1,048	1,151	1,129	1,156	1,342	1,427	985	979	781	709
1941.....	11,200	861	626	940	1,035	1,197	1,063	981	1,039	943	1,053	652	810
1942.....	6,970	635	404	563	892	695	483	739	626	644	557	381	361
1943.....	8,801	310	491	514	685	708	683	928	816	1,048	1,073	689	856
1944.....													
NO. 11 -- PORTLAND													
Total:													
1939.....	34,673	1,721	1,915	2,720	2,909	3,234	3,608	3,270	3,149	3,265	3,286	3,089	2,507
1940.....	41,275	2,271	2,577	3,604	4,154	4,199	3,592	3,736	3,858	3,770	3,523	3,212	2,779
1941.....	48,633	2,985	3,098	4,617	4,506	4,862	4,796	4,697	4,357	4,021	4,191	3,338	3,165
1942.....	33,079	2,479	2,754	3,162	3,195	2,835	2,738	2,818	2,676	3,054	2,676	2,302	2,428
1943.....	44,624	1,992	1,947	3,479	4,455	3,719	4,410	4,198	4,906	4,685	3,682	3,713	3,538
1944.....													
Federal:													
1939.....	20,550	962	1,174	1,619	1,835	2,210	1,915	1,855	1,975	1,900	1,908	1,666	1,531
1940.....	25,615	1,422	1,643	2,234	2,523	2,551	2,261	2,436	2,252	2,364	2,261	1,869	1,799
1941.....	31,317	1,908	2,064	3,367	2,888	3,219	2,914	3,050	2,783	2,518	2,592	2,042	1,972
1942.....	20,674	1,523	1,689	2,011	2,084	1,777	1,462	1,803	1,792	1,577	1,954	1,511	1,391
1943.....	27,652	1,216	1,233	2,092	2,751	2,369	2,999	2,721	2,834	2,675	2,361	2,345	2,056
1944.....													
State member:													
1939.....	12,028	668	581	1,014	969	936	1,413	1,166	1,086	1,191	1,115	1,103	786
1940.....	13,800	756	889	1,182	1,409	1,489	1,217	1,170	1,357	1,262	1,113	1,074	882
1941.....	15,386	1,001	932	1,164	1,477	1,490	1,829	1,359	1,412	1,335	1,315	1,047	1,025
1942.....	10,181	689	899	1,076	970	782	871	842	800	940	816	613	883
1943.....	15,059	574	632	1,288	1,546	1,172	1,211	1,327	1,902	1,727	1,157	1,182	1,341
1944.....													
Nonmember:													
1939.....	2,095	91	160	87	105	88	280	249	88	174	263	320	190
1940.....	1,860	93	45	188	222	159	140	130	249	144	149	269	98
1941.....	1,930	76	102	86	141	153	53	288	162	168	284	249	168
1942.....	2,224	167	166	75	141	276	305	93	226	159	284	178	154
1943.....	1,913	102	82	99	158	178	200	150	170	283	164	186	141
1944.....													
NO. 12 -- LOS ANGELES													
Total:													
1939.....	77,163	5,616	5,624	7,271	6,953	7,134	7,065	6,344	6,797	5,769	5,807	6,086	6,637
1940.....	93,585	5,933	6,713	8,328	9,570	8,658	7,141	8,209	8,139	7,913	8,418	6,973	7,590
1941.....	104,937	7,643	7,799	9,443	9,432	9,291	10,072	10,493	9,574	8,612	8,864	6,894	6,820
1942.....	74,665	5,628	6,016	5,676	5,959	5,357	5,171	6,560	6,316	7,874	6,836	6,320	6,952
1943.....	118,973	6,062	5,890	9,086	9,490	8,933	10,566	10,077	10,977	13,029	11,931	10,565	12,367
1944.....													
Federal:													
1939.....	40,046	2,567	3,010	3,612	3,576	3,575	3,672	3,057	3,698	3,260	3,112	3,206	3,701
1940.....	51,038	3,251	3,503	4,393	5,560	4,870	4,019	4,903	4,346	4,167	4,374	3,716	3,936
1941.....	56,413	4,151	4,180	5,017	5,034	4,891	5,904	6,260	5,572	4,492	4,325	3,255	3,332
1942.....	37,352	2,700	3,233	2,836	2,910	2,684	2,516	3,527	3,442	4,032	3,139	2,974	3,359
1943.....	61,793	3,044	2,809	4,784	4,620	4,276	5,004	4,908	5,945	7,617	6,255	5,086	7,445
1944.....													
State member:													
1939.....	31,926	2,928	2,453	3,412	3,084	3,427	3,203	2,718	2,967	2,353	2,298	2,430	2,653
1940.....	39,919	2,521	3,120	3,707	3,757	3,499	2,924	3,094	3,537	3,498	3,790	3,009	3,463
1941.....	47,557	3,366	3,476	4,313	4,298	4,326	4,132	4,193	3,966	4,045	4,467	3,572	3,403
1942.....	36,558	2,858	2,725	2,783	2,974	2,613	2,595	2,963	2,820	3,776	3,637	3,281	3,533
1943.....	56,289	2,983	2,998	4,239	4,795	4,607	5,482	5,109	4,934	5,318	5,608	5,395	4,821
1944.....													
Nonmember:													
1939.....	3,191	121	161	247	293	192	190	569	132	156	397	450	283
1940.....	2,628	161	90	228	253	289	198	212	256	248	254	248	191
1941.....	967	126	143	113	100	74	36	40	36	75	72	67	85
1942.....	755	70	58	57	75	60	60	70	54	66	60	65	60
1943.....	891	35	83	63	75	50	80	60	98	94	68	84	101
1944.....													

Table 16.—Nonfarm mortgages recorded by type of mortgagor, 1940–1943

[Dollar amounts are shown in thousands]

Period	Savings and loan associations		Insurance companies		Banks and trust companies		Mutual savings banks		Individuals		Other mortgagors		Total	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
NUMBER:														
1940														
TOTAL.....	502,949	34.6	67,929	4.7	316,250	21.7	45,161	3.1	339,543	23.3	184,033	12.6	1,455,865	100.0
1941														
TOTAL.....	544,463	33.5	81,801	5.0	352,299	21.6	55,845	3.4	396,556	24.3	198,443	12.2	1,628,407	100.0
1942														
TOTAL.....	424,709	31.4	75,726	5.6	268,044	19.8	43,848	3.3	356,511	26.4	182,452	13.5	1,361,290	100.0
1943														
TOTAL.....	423,355	33.2	56,524	4.4	219,910	17.3	38,765	3.1	376,049	29.5	153,300	12.6	1,273,993	100.0
1944														
TOTAL.....														
AMOUNT:														
1940														
January.....	\$74,711	28.4	\$21,989	8.4	\$66,342	25.3	\$10,520	4.0	\$48,026	16.3	\$41,095	15.6	\$262,683	100.0
February.....	76,944	30.1	21,350	8.4	62,065	24.3	9,465	3.7	45,333	17.7	40,451	15.8	256,628	100.0
March.....	96,244	32.0	23,084	7.7	75,650	25.2	10,543	3.5	51,596	17.2	43,303	14.4	300,420	100.0
April.....	110,787	32.5	27,091	8.0	82,569	24.3	13,122	3.9	56,561	16.6	50,203	14.7	340,333	100.0
May.....	123,465	33.1	29,075	7.8	91,164	24.5	15,394	4.1	58,372	15.7	54,961	14.8	372,471	100.0
June.....	116,596	32.8	28,909	8.1	87,552	24.6	16,493	4.7	52,973	14.9	52,941	14.9	355,463	100.0
July.....	118,914	32.4	30,602	8.3	92,558	25.3	16,067	4.4	55,191	15.0	53,622	14.6	367,054	100.0
August.....	121,979	32.4	31,859	8.4	93,331	24.9	15,903	4.2	56,770	15.1	56,394	15.0	376,816	100.0
September.....	117,928	33.0	29,401	8.2	89,061	24.9	16,566	4.4	52,936	14.8	52,636	14.7	357,518	100.0
October.....	125,009	32.2	33,818	8.7	98,462	25.3	16,826	4.3	59,124	15.2	55,734	14.3	368,973	100.0
November.....	102,267	31.2	27,900	8.5	83,971	25.4	15,122	4.6	51,504	15.7	47,621	14.6	327,385	100.0
December.....	98,765	30.2	28,666	8.8	65,422	25.5	14,918	4.6	51,964	15.9	48,685	15.0	326,624	100.0
TOTAL.....	1,283,628	31.6	333,724	8.3	1,008,641	25.0	169,959	4.2	640,350	15.9	597,866	14.8	4,031,368	100.0
1941														
January.....	89,996	29.3	27,691	9.0	76,977	25.7	12,931	4.2	53,691	17.5	44,154	14.3	307,640	100.0
February.....	91,182	30.7	23,716	8.0	74,526	25.1	11,662	3.9	52,442	17.7	43,335	14.6	296,863	100.0
March.....	113,574	32.6	27,642	9.0	85,178	24.7	14,016	4.0	59,646	17.1	47,024	13.6	346,860	100.0
April.....	129,348	32.5	32,313	8.1	96,076	24.6	16,898	4.2	65,708	16.5	55,972	14.1	398,306	100.0
May.....	143,770	33.0	35,635	8.2	107,151	24.6	19,705	4.6	69,836	16.0	59,864	13.7	435,961	100.0
June.....	139,647	32.4	37,372	8.7	107,827	25.1	20,503	4.8	67,380	15.6	57,467	13.4	430,216	100.0
July.....	142,695	32.2	37,262	8.4	108,555	24.5	21,060	4.8	71,456	16.1	61,991	14.0	443,039	100.0
August.....	139,156	32.5	35,995	8.4	105,153	24.6	19,213	4.5	69,002	16.1	59,880	13.9	428,099	100.0
September.....	135,784	31.9	36,260	8.5	100,712	23.7	20,802	4.9	70,377	16.6	61,034	14.4	424,929	100.0
October.....	138,670	31.0	39,896	8.9	106,169	23.7	22,788	5.1	74,691	16.7	65,636	14.6	447,990	100.0
November.....	115,353	30.0	32,527	8.6	92,316	24.4	19,653	5.2	64,024	17.0	55,610	14.8	377,683	100.0
December.....	112,764	28.7	37,165	9.5	99,055	25.5	19,253	4.9	64,524	16.4	58,774	15.0	392,555	100.0
TOTAL.....	1,469,909	31.5	403,684	8.5	1,169,435	24.6	218,494	4.6	782,177	16.6	671,261	14.2	4,731,960	100.0
1942														
January.....	90,572	28.2	31,062	9.7	77,631	24.1	13,523	4.2	59,033	16.4	49,575	15.4	321,596	100.0
February.....	86,752	29.3	28,548	9.7	70,221	23.7	10,405	3.5	53,383	16.0	46,734	15.8	296,041	100.0
March.....	100,296	29.9	32,650	9.7	78,066	23.3	12,162	3.6	60,322	16.0	52,121	15.6	335,636	100.0
April.....	106,582	30.2	34,466	9.6	82,062	22.8	15,310	4.2	62,707	17.4	56,821	15.8	359,968	100.0
May.....	107,937	30.8	31,780	9.1	77,563	22.2	15,904	4.5	63,607	16.2	53,196	15.2	350,187	100.0
June.....	106,278	30.8	29,764	8.7	74,588	21.8	16,043	4.7	62,750	16.3	53,847	15.7	342,250	100.0
July.....	104,712	29.6	31,886	9.0	80,738	22.9	15,969	4.4	64,808	16.3	55,688	15.8	353,511	100.0
August.....	102,628	30.5	28,289	8.4	72,450	21.5	14,793	4.4	62,824	16.6	56,626	16.6	336,850	100.0
September.....	104,155	30.1	31,448	9.1	77,330	22.4	14,812	4.3	65,423	16.9	55,596	15.2	345,964	100.0
October.....	103,170	28.9	32,577	9.1	72,234	22.2	14,817	4.2	67,623	16.9	59,672	16.7	357,083	100.0
November.....	80,970	29.1	25,950	9.3	58,519	21.0	11,596	4.2	55,830	20.1	45,456	16.3	278,321	100.0
December.....	75,494	28.4	23,303	8.8	57,050	21.5	10,640	4.0	54,207	20.4	44,712	16.9	265,406	100.0
TOTAL.....	1,170,546	29.7	361,743	9.2	885,710	22.4	165,674	4.2	732,697	18.6	626,243	15.9	3,942,613	100.0
1943														
January.....	64,935	28.4	19,900	8.7	46,640	21.3	8,045	3.5	50,583	22.2	36,180	15.9	226,283	100.0
February.....	66,938	30.5	18,064	8.2	44,273	20.1	7,895	3.6	49,554	22.7	32,558	14.0	219,022	100.0
March.....	85,642	31.8	22,198	8.2	55,166	19.7	9,536	3.5	59,662	22.2	39,195	14.6	260,419	100.0
April.....	101,135	32.7	24,558	8.0	63,365	20.5	11,122	3.6	65,807	21.3	42,960	13.0	308,957	100.0
May.....	107,221	32.6	24,435	7.5	65,688	20.1	12,940	3.9	70,054	21.4	46,754	14.3	327,092	100.0
June.....	113,431	32.5	26,613	7.6	65,656	18.8	14,718	4.2	75,163	21.6	53,445	15.3	349,046	100.0
July.....	116,406	33.1	25,586	7.3	64,766	18.4	15,329	4.4	78,594	22.3	50,835	14.5	351,516	100.0
August.....	119,385	33.6	24,072	6.8	68,043	19.1	15,061	4.2	78,455	22.1	50,418	14.2	355,432	100.0
September.....	128,566	33.2	23,996	6.3	72,140	19.0	15,352	4.0	83,320	21.9	59,435	15.6	380,609	100.0
October.....	122,832	31.8	25,141	6.5	74,079	19.4	15,023	3.9	87,430	22.6	61,002	15.8	386,303	100.0
November.....	111,616	31.6	23,115	6.5	64,877	18.3	15,141	4.3	82,307	23.3	56,415	15.0	353,673	100.0
December.....	101,176	30.6	22,189	6.7	66,699	20.1	12,227	3.7	76,432	23.1	52,267	15.8	330,989	100.0
TOTAL.....	1,237,506	32.1	279,866	7.2	752,228	19.5	152,369	3.9	657,681	22.2	581,752	15.1	3,861,401	100.0
1944														
January.....														
February.....														
March.....														
April.....														
May.....														
June.....														
July.....														
August.....														
September.....														
October.....														
November.....														
December.....														

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1940–1943

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Savings and loan associations								Insurance companies							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943
	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943
UNITED STATES.....	\$1,283,628	\$1,489,909	\$1,170,546	\$1,237,505	31.8	31.5	29.7	32.1	\$333,724	\$403,684	\$361,743	\$279,866	8.3	8.5	9.1	7.2
No. 1 -- Boston.....	131,279	152,248	116,953	101,873	37.2	36.4	34.8	33.5	16,157	14,841	14,150	8,524	4.6	3.5	4.1	2.8
Connecticut.....	12,926	17,169	13,893	12,760	16.2	15.7	15.1	16.5	5,780	10,412	9,316	5,048	7.3	9.5	10.1	6.5
Maine.....	7,000	5,334	7,215	5,638	32.5	27.2	31.4	27.8	903	865	1,048	509	4.2	4.4	4.6	2.5
Massachusetts.....	94,251	112,539	84,117	71,014	48.6	47.6	45.2	43.1	8,082	2,795	2,966	2,562	4.0	1.2	1.6	1.6
New Hampshire.....	5,363	4,185	3,156	2,656	33.4	25.4	27.6	22.2	427	97	223	154	2.7	0.5	1.9	1.3
Rhode Island.....	8,411	10,449	8,337	8,210	36.5	39.2	37.6	36.9	703	597	345	139	3.0	2.2	1.6	0.6
Vermont.....	3,308	2,572	2,235	1,595	33.4	25.4	29.6	22.2	262	75	252	92	2.7	0.7	3.4	1.3
No. 2 -- New York.....	94,080	111,075	86,921	78,512	21.4	21.6	19.9	19.2	23,951	29,908	21,963	21,031	5.4	5.8	5.0	5.2
New Jersey.....	38,072	41,959	38,604	31,601	22.3	20.8	20.2	20.4	12,465	14,593	11,220	8,140	7.3	7.2	5.9	5.3
New York.....	56,008	69,104	48,317	46,711	20.8	22.2	19.6	18.5	11,486	15,315	10,743	12,891	4.3	4.9	4.4	5.1
No. 3 -- Pittsburgh.....	83,686	99,139	85,474	91,163	29.0	28.0	26.8	31.6	16,062	24,695	26,997	21,170	5.6	7.0	8.5	7.4
Delaware.....	2,054	1,019	2,241	2,016	16.9	11.2	18.9	18.1	1,513	1,901	2,178	2,342	12.5	20.9	18.4	21.0
Pennsylvania.....	72,413	88,098	75,056	79,975	30.4	29.4	27.5	32.7	11,482	18,611	20,185	15,994	4.8	6.2	7.4	6.4
West Virginia.....	9,219	10,022	8,177	9,172	24.2	22.3	24.1	28.0	3,067	4,183	4,634	3,234	8.1	9.3	13.7	9.9
No. 4 -- Winston-Salem.....	189,946	204,072	150,826	139,266	39.0	37.1	35.4	35.1	48,345	59,218	51,849	47,112	9.9	10.7	12.2	11.9
Alabama.....	4,179	5,623	4,632	3,885	14.4	15.1	14.0	13.6	4,482	6,515	6,179	5,760	15.5	17.4	18.8	20.1
District of Columbia.....	28,889	34,414	24,925	24,629	43.7	45.4	43.9	49.6	5,846	7,702	6,211	4,015	8.8	10.1	10.9	8.1
Florida.....	27,714	25,234	6,833	12,507	31.4	27.4	17.3	19.2	15,668	17,273	9,866	8,876	15.5	18.7	19.3	13.6
Georgia.....	16,078	19,712	14,909	13,076	32.6	30.2	29.9	28.9	7,617	7,887	7,291	6,086	15.5	12.1	14.6	13.4
Maryland.....	33,201	41,882	42,706	39,985	51.5	53.7	50.9	53.3	2,425	2,891	2,994	3,244	3.8	3.7	3.6	4.3
North Carolina.....	40,220	40,081	25,303	19,959	51.8	47.5	49.2	47.5	5,896	7,633	4,409	3,900	7.6	9.0	8.6	9.3
South Carolina.....	9,223	10,028	5,694	4,180	32.6	32.1	26.6	22.7	2,512	3,114	3,014	2,620	8.9	10.0	14.1	14.2
Virginia.....	30,442	27,095	23,824	21,045	36.1	31.4	30.3	29.0	5,909	6,203	11,865	12,611	7.0	7.2	15.1	17.4
No. 5 -- Cincinnati.....	216,592	272,524	227,249	242,911	47.0	47.9	47.5	50.1	40,685	47,711	42,956	32,293	8.9	8.4	9.0	6.7
Kentucky.....	26,402	32,541	23,555	22,775	49.3	50.8	50.8	54.9	7,743	7,150	5,768	5,531	14.5	11.2	12.5	13.5
Ohio.....	182,412	232,060	196,523	213,460	51.5	53.4	51.3	53.8	25,886	30,859	26,562	19,806	7.3	7.1	7.5	5.0
Tennessee.....	7,778	7,923	7,171	6,676	14.6	11.2	15.6	14.4	7,256	9,702	8,558	6,676	13.6	13.8	17.4	14.9
No. 6 -- Indianapolis.....	79,738	87,525	69,525	71,856	27.9	27.1	24.2	28.2	37,899	43,249	39,542	29,124	13.2	13.4	13.7	11.4
Indiana.....	49,171	53,801	44,746	47,623	42.3	41.1	37.7	45.5	14,667	17,755	14,263	7,625	12.6	13.6	12.0	7.3
Michigan.....	30,567	33,724	24,779	24,233	18.0	17.6	14.6	16.2	23,232	25,494	25,279	21,499	13.7	13.3	14.9	14.3
No. 7 -- Chicago.....	115,598	147,791	113,811	128,626	36.5	34.6	32.0	36.5	22,671	27,659	23,838	16,461	7.1	6.5	6.7	4.7
Illinois.....	86,918	114,222	85,873	98,006	38.1	35.1	32.8	37.6	17,221	21,370	18,416	10,789	7.5	6.6	7.0	4.1
Wisconsin.....	28,680	33,569	27,938	30,620	32.5	32.9	30.0	33.3	5,450	6,289	5,422	5,692	6.2	6.2	5.8	6.2
No. 8 -- Des Moines.....	81,656	94,820	68,035	76,403	29.7	30.1	27.5	32.0	29,322	36,811	30,575	23,017	10.7	11.7	12.4	9.7
Iowa.....	19,274	21,373	16,346	19,000	34.3	34.6	34.2	42.5	5,619	6,165	3,860	2,509	10.0	10.0	8.1	5.6
Minnesota.....	32,377	36,402	23,051	28,627	40.0	38.1	34.7	44.8	11,622	14,348	12,819	8,249	14.3	15.0	19.3	12.9
Missouri.....	25,326	31,877	25,563	25,474	28.0	22.2	20.6	21.2	9,419	13,708	12,786	11,504	7.7	9.7	10.3	9.6
North Dakota.....	3,247	3,749	2,267	2,114	42.1	48.4	45.7	41.5	768	915	682	595	9.9	11.8	13.8	11.7
South Dakota.....	1,432	1,719	768	1,168	18.8	21.5	19.6	24.8	1,694	1,675	428	160	24.8	21.0	10.6	3.3
No. 9 -- Little Rock.....	78,611	87,726	77,819	82,963	32.6	31.8	30.9	37.9	38,225	45,853	49,923	30,518	15.8	16.6	19.8	14.0
Arkansas.....	6,125	6,275	5,098	4,825	34.6	33.6	28.2	32.7	1,536	2,519	3,182	2,315	8.7	13.4	17.6	15.7
Louisiana.....	28,437	30,155	26,010	27,736	51.2	46.9	49.3	59.8	4,615	8,379	9,040	2,629	8.3	13.1	17.1	6.1
Mississippi.....	5,267	3,767	3,805	2,923	22.1	21.2	19.1	20.1	1,807	2,860	3,073	2,713	12.9	16.1	18.3	18.6
New Mexico.....	2,898	1,980	1,806	1,733	32.0	21.6	22.9	29.1	161	236	497	61	1.8	2.6	6.3	1.4
Texas.....	37,884	45,549	41,700	45,746	26.2	27.5	26.7	33.3	30,006	31,859	34,151	22,560	20.8	19.2	21.9	16.5
No. 10 -- Topeka.....	62,369	66,506	56,044	66,893	40.6	38.9	37.4	40.7	11,472	14,613	13,115	10,568	7.5	8.6	8.8	6.4
Colorado.....	9,698	10,579	8,376	9,949	25.8	25.5	23.8	25.7	1,419	1,839	1,068	847	3.6	4.4	3.1	2.2
Kansas.....	14,586	17,759	15,307	19,734	43.7	44.7	42.0	51.0	2,584	2,477	2,175	1,479	7.7	6.2	6.0	3.8
Nebraska.....	14,790	15,443	11,097	11,428	51.2	47.0	45.4	40.2	4,417	6,426	5,047	4,758	15.3	19.5	20.6	16.7
Oklahoma.....	23,295	22,725	21,264	25,782	43.4	40.1	39.5	44.0	3,052	3,871	4,824	3,504	5.7	6.8	9.0	6.0
No. 11 -- Portland.....	45,506	52,463	37,440	41,458	30.4	30.2	26.1	26.9	10,854	13,752	10,972	6,125	7.3	7.9	7.6	4.0
Idaho.....	2,755	2,949	1,421	2,921	21.8	24.8	21.6	34.7	402	644	434	239	3.2	5.4	6.6	2.9
Montana.....	4,076	3,872	2,293	2,566	37.3	34.6	35.1	37.0	990	1,041	53	269	9.1	9.3	9.6	4.2
Oregon.....	10,718	12,771	7,934	9,205	31.1	31.1	24.7	24.1	3,441	5,042	4,156	3,130	10.0	12.3	13.1	8.2
Utah.....	6,139	6,569	6,503	4,614	32.3	29.6	32.2	28.4	1,256	1,402	1,290	1,074	6.6	6.3	6.4	6.6
Washington.....	19,561	23,882	17,796	20,331	29.7	29.7	24.2	25.7	4,746	5,584	4,278	1,387	7.2	7.0	5.8	1.8
Wyoming.....	2,256	2,420	1,593	1,821	32.9	33.8	35.9	37.5	19	39	51	6	0.3	0.5	1.2	0.0
No. 12 -- Los Angeles.....	104,568	114,022	78,449	115,781	18.0	17.8	15.6	19.4	37,881	45,374	35,941	33,883	6.5	7.1	7.1	5.7
Arizona.....	2,536	3,260	2,870	2,523	15.5	18.8	21.2	18.3	600	460	281	266	3.7	2.6	2.1	1.8
California.....	101,462	110,038	74,780	112,608	18.1	17.8	15.4	19.4	37,158	44,812	35,579	33,515	6.6	7.2	7.3	5.8
Nevada.....	570	724	799	650	15.9	18.7	21.6	18.5	123	102	81	101	3.4	2.6	2.2	2.9

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1940–1943—Continued

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Banks and trust companies								Mutual savings banks							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943
	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943
UNITED STATES.....	\$1,006,841	\$1,165,435	\$885,710	\$752,228	25.0	24.6	22.5	19.5	\$169,959	\$218,494	\$165,874	\$152,369	4.2	4.6	4.2	3.9
No. 1 -- Boston.....	40,149	47,492	35,753	30,277	11.4	11.4	10.5	10.0	82,648	108,551	82,824	73,102	23.5	25.9	24.2	24.0
Connecticut.....	15,492	21,043	15,011	12,954	19.4	19.3	16.3	16.7	19,801	27,364	19,979	15,899	24.8	25.0	21.8	20.5
Maine.....	3,157	4,116	3,658	2,007	14.6	21.0	16.9	9.8	4,742	4,907	5,971	6,565	22.0	25.0	26.0	32.1
Massachusetts.....	14,677	15,277	11,914	10,096	7.3	6.5	6.4	6.1	44,330	58,486	45,861	39,735	21.9	24.7	24.6	24.1
New Hampshire.....	1,794	1,690	1,254	1,145	11.1	10.2	11.0	9.6	5,966	7,923	4,345	4,594	37.0	48.1	38.0	38.5
Rhode Island.....	3,928	4,328	3,056	3,357	17.1	16.2	13.8	15.2	4,142	6,001	4,159	3,548	18.0	18.7	18.7	16.0
Vermont.....	1,101	1,058	860	668	11.1	10.2	11.4	9.6	3,667	4,870	2,519	2,781	37.1	48.0	33.4	38.5
No. 2 -- New York.....	91,183	113,377	90,262	59,766	20.7	22.0	20.6	14.7	67,075	80,786	57,556	53,688	15.3	15.7	13.2	13.2
New Jersey.....	53,127	66,246	53,277	33,038	31.1	32.8	27.8	21.3	3,582	6,010	6,595	6,180	2.1	3.0	3.4	4.0
New York.....	38,056	47,131	36,985	26,728	14.2	15.1	15.0	10.6	63,493	74,776	50,963	47,508	23.5	23.9	20.7	16.8
No. 3 -- Pittsburgh.....	90,230	113,176	86,868	72,622	31.3	32.0	27.3	25.2	6,911	10,439	9,817	7,027	2.4	3.0	3.1	2.4
Delaware.....	3,568	3,258	2,358	1,880	29.4	35.8	19.9	16.9	1,123	704	1,086	750	9.2	7.7	9.1	6.7
Pennsylvania.....	89,933	90,736	71,827	58,786	29.4	30.8	26.4	24.1	5,738	9,669	8,638	5,962	2.4	3.2	3.2	2.4
West Virginia.....	16,729	19,182	12,683	11,966	44.0	42.7	37.4	36.6	50	66	93	315	0.1	0.1	0.2	1.0
No. 4 -- Winston-Salem.....	83,176	93,378	65,616	50,816	17.1	17.0	13.4	12.8	1,727	2,559	2,312	1,317	0.3	0.5	0.5	0.3
Alabama.....	5,908	8,262	5,228	4,314	20.4	22.1	15.9	15.1	-	-	-	-	-	-	-	-
District of Columbia.....	7,427	8,017	4,690	4,584	11.2	10.6	8.2	10.0	-	-	-	-	-	-	-	-
Florida.....	10,587	12,094	7,284	6,828	15.0	13.1	14.2	10.5	-	-	-	-	-	-	-	-
Georgia.....	12,044	13,446	10,325	9,914	24.5	20.6	20.7	21.9	-	-	-	-	-	-	-	-
Maryland.....	10,660	10,865	9,798	8,086	16.5	13.9	11.7	10.8	1,727	2,559	2,312	1,317	2.7	3.3	2.8	1.8
North Carolina.....	11,288	13,739	8,257	2,754	14.5	16.3	16.0	6.6	-	-	-	-	-	-	-	-
South Carolina.....	6,426	6,079	4,888	3,361	22.7	19.5	22.9	18.2	-	-	-	-	-	-	-	-
Virginia.....	18,856	20,876	15,346	10,575	22.4	24.2	19.5	14.6	-	-	-	-	-	-	-	-
No. 5 -- Cincinnati.....	109,500	133,666	102,598	98,122	23.7	23.5	21.4	20.3	4,693	7,125	6,464	9,073	1.0	1.2	1.4	1.9
Kentucky.....	13,146	17,467	11,892	8,489	24.5	27.3	25.6	20.5	-	-	-	-	-	-	-	-
Ohio.....	80,517	93,472	81,480	61,869	22.7	21.5	21.3	20.7	4,593	7,125	6,464	9,073	1.3	1.6	1.7	2.3
Tennessee.....	15,837	22,727	9,224	7,764	29.8	32.5	18.7	16.8	-	-	-	-	-	-	-	-
No. 6 -- Indianapolis.....	104,487	112,861	95,434	70,586	36.5	35.0	33.1	27.7	482	497	356	438	0.2	0.1	0.1	0.2
Indiana.....	34,497	39,357	36,530	27,162	29.7	30.1	30.8	25.9	482	497	356	438	0.4	0.4	0.3	0.4
Michigan.....	69,990	73,504	58,904	43,424	41.2	38.3	34.8	29.0	-	-	-	-	-	-	-	-
No. 7 -- Chicago.....	68,644	89,448	71,026	61,774	21.7	20.9	20.0	17.5	208	279	227	133	0.1	0.1	0.1	0.0
Illinois.....	44,998	62,561	47,773	40,395	19.7	19.2	18.2	15.5	2	-	-	-	0.0	-	-	-
Wisconsin.....	23,646	26,887	23,253	21,379	26.8	26.4	25.0	23.2	206	279	227	133	0.2	0.3	0.2	0.1
No. 8 -- Des Moines.....	62,479	75,321	57,792	52,424	22.7	23.9	23.4	22.0	1,399	1,568	1,083	1,497	0.5	0.5	0.4	0.6
Iowa.....	17,638	18,603	14,299	12,699	31.4	30.2	30.0	28.8	-	-	-	-	-	-	-	-
Minnesota.....	13,792	16,206	10,161	7,363	17.0	17.0	15.3	11.5	1,399	1,568	1,083	1,497	1.7	1.6	1.6	2.3
Missouri.....	27,271	36,684	31,144	29,624	22.3	25.8	25.1	24.6	-	-	-	-	-	-	-	-
North Dakota.....	1,249	1,344	726	805	16.2	17.4	14.6	15.8	-	-	-	-	-	-	-	-
South Dakota.....	2,529	2,484	1,462	1,723	33.1	31.1	36.3	35.9	-	-	-	-	-	-	-	-
No. 9 -- Little Rock.....	25,961	31,870	22,660	18,406	10.7	11.6	9.0	8.4	-	-	-	-	-	-	-	-
Arkansas.....	3,850	3,867	3,280	2,274	21.8	20.7	18.0	15.4	-	-	-	-	-	-	-	-
Louisiana.....	2,925	2,975	1,538	1,503	5.3	4.6	2.9	3.2	-	-	-	-	-	-	-	-
Mississippi.....	3,096	3,848	2,786	2,213	20.9	21.7	16.6	15.2	-	-	-	-	-	-	-	-
New Mexico.....	2,365	4,462	3,405	1,615	26.2	48.6	43.2	27.2	-	-	-	-	-	-	-	-
Texas.....	13,726	16,698	11,671	10,801	9.5	10.1	7.5	7.9	-	-	-	-	-	-	-	-
No. 10 -- Topeka.....	24,783	26,810	23,420	26,233	16.1	15.7	15.6	15.9	-	-	-	-	-	-	-	-
Colorado.....	4,639	4,340	2,737	3,383	12.3	10.5	7.8	8.7	-	-	-	-	-	-	-	-
Kansas.....	7,737	9,524	8,469	6,256	23.2	23.9	23.3	16.2	-	-	-	-	-	-	-	-
Nebraska.....	2,891	3,537	3,077	5,366	10.0	10.7	12.6	20.9	-	-	-	-	-	-	-	-
Oklahoma.....	9,516	9,409	9,145	10,638	17.8	16.6	17.0	18.2	-	-	-	-	-	-	-	-
No. 11 -- Portland.....	38,550	41,286	31,106	32,277	25.7	23.8	21.7	21.0	4,916	6,690	5,035	6,094	3.3	3.8	3.5	4.0
Idaho.....	4,065	3,152	963	1,168	32.1	26.5	14.6	14.1	-	-	-	-	-	-	-	-
Montana.....	2,257	2,376	1,227	1,015	20.6	21.3	17.7	14.7	-	-	-	-	-	-	-	-
Oregon.....	4,070	5,102	3,271	3,427	11.8	12.4	10.3	9.0	683	581	433	471	2.0	1.4	1.4	1.2
Utah.....	8,824	11,248	8,771	6,319	46.4	50.6	43.4	38.8	-	-	-	-	-	-	-	-
Washington.....	17,345	17,819	16,052	19,288	26.4	22.2	21.8	24.4	4,233	6,109	4,602	5,623	6.4	7.6	6.3	7.1
Wyoming.....	1,999	1,587	822	1,040	29.2	22.2	18.5	21.4	-	-	-	-	-	-	-	-
No. 12 -- Los Angeles.....	266,699	266,750	202,969	178,925	45.9	44.8	40.2	29.9	-	-	-	-	-	-	-	-
Arizona.....	5,633	5,520	4,771	2,836	34.4	31.8	35.3	20.6	-	-	-	-	-	-	-	-
California.....	259,789	280,001	196,938	175,327	46.3	45.2	40.4	30.2	-	-	-	-	-	-	-	-
Nevada.....	1,277	1,229	1,260	762	35.5	31.8	34.1	21.7	-	-	-	-	-	-	-	-

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1940–1943—Continued

[Dollar amounts are shown in thousands]

Individuals								Other mortgagees								All lenders			
Dollar volume				Percent of total				Dollar volume				Percent of total				Dollar volume			
1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943	1940	1941	1942	1943
\$640,350	\$783,177	\$732,697	\$857,681	15.9	16.6	18.6	22.2	\$587,866	\$671,261	\$626,243	\$581,752	14.8	14.2	15.9	15.1	\$4,031,368	\$4,731,960	\$3,942,613	\$3,861,401
47,713	70,168	63,374	56,561	13.5	16.8	18.5	18.6	34,422	25,192	27,151	33,637	9.8	6.0	7.9	11.1	352,368	418,492	342,205	303,974
13,000	17,993	17,769	16,833	16.3	16.5	19.4	21.8	12,731	15,282	15,887	13,943	16.0	14.0	17.3	18.0	79,730	109,263	91,855	77,437
3,861	3,447	4,036	4,843	17.9	17.5	17.6	23.7	1,904	962	1,088	885	8.8	4.9	4.5	4.3	21,567	19,631	22,966	20,447
24,966	41,115	34,260	25,609	12.4	17.4	18.4	15.6	15,752	6,074	7,109	15,712	7.8	2.6	3.8	9.5	202,048	236,286	186,217	164,748
1,747	2,173	2,126	2,828	10.9	13.2	18.6	23.7	789	415	328	568	4.9	2.5	2.9	4.7	16,106	16,488	11,429	11,945
3,078	4,104	3,804	4,761	13.4	15.4	17.1	21.4	2,763	2,203	2,492	2,188	12.0	8.3	11.2	9.9	23,025	26,682	22,193	22,223
1,071	1,356	1,562	1,697	10.8	13.2	18.3	23.7	463	256	297	341	4.9	2.5	3.9	4.7	9,692	10,147	7,545	7,174
81,103	103,468	107,874	113,171	18.5	20.1	24.7	27.8	62,120	76,007	72,803	81,189	18.7	14.8	16.6	19.9	439,512	514,619	437,399	407,157
32,200	40,106	43,981	41,403	18.8	19.8	23.0	26.8	31,420	33,052	37,709	34,316	18.4	16.4	19.7	22.2	170,866	201,975	191,384	154,678
48,903	63,363	63,833	71,768	18.2	20.3	26.0	28.4	50,700	42,965	35,094	46,873	18.9	13.7	14.3	18.6	268,646	312,644	246,015	252,479
48,080	58,910	55,700	55,331	16.7	16.7	17.5	19.2	43,409	47,046	53,559	40,926	15.0	13.3	16.8	14.2	288,378	353,405	318,415	288,239
2,387	1,619	2,820	2,970	19.6	17.8	23.8	26.7	1,512	605	1,169	1,175	12.4	6.6	9.9	10.6	12,157	9,104	11,852	11,133
39,684	49,211	46,732	46,172	16.7	16.5	17.1	18.9	38,917	43,035	50,218	37,932	16.3	14.4	18.4	15.5	238,167	299,360	272,656	244,421
6,009	8,080	6,148	6,189	15.8	18.0	18.1	18.9	2,980	3,408	2,172	1,819	7.8	7.6	6.4	5.6	36,054	44,941	33,907	32,685
92,067	111,368	92,315	106,846	18.9	20.2	21.7	26.9	71,995	80,068	63,035	51,355	14.8	14.5	14.8	13.0	487,176	550,663	426,153	396,712
7,102	9,614	10,078	8,853	24.5	25.7	30.6	30.9	7,308	7,352	6,806	5,807	25.2	19.7	20.7	20.3	28,979	37,366	32,923	28,619
10,476	14,130	12,146	11,277	15.9	18.6	21.4	22.7	13,464	11,572	8,867	4,764	20.4	15.3	15.6	9.6	66,102	75,835	56,839	49,669
20,827	22,396	17,693	30,984	23.6	24.3	34.5	47.5	15,404	15,206	7,520	5,988	17.6	16.5	14.7	9.2	86,200	92,192	51,216	65,183
6,310	12,643	9,908	10,073	16.9	13.4	19.6	22.2	5,189	11,628	7,571	6,149	10.5	17.7	15.2	13.6	49,238	65,213	49,504	45,298
11,031	12,905	13,240	12,908	17.1	16.5	15.8	17.3	5,441	6,950	12,769	9,365	6.4	8.9	15.2	12.5	64,485	78,052	83,813	74,985
9,923	12,695	8,720	9,521	12.8	15.0	16.9	23.6	10,283	10,292	4,791	5,482	15.3	12.2	9.3	13.0	77,600	86,440	51,480	42,016
6,713	7,012	4,448	5,215	23.8	22.5	20.8	28.3	3,339	4,965	3,354	3,060	12.0	15.9	15.6	16.6	28,278	31,198	21,378	16,436
17,700	19,993	16,132	17,535	21.0	23.1	20.6	24.2	11,407	12,207	11,377	10,740	13.5	14.1	14.5	14.8	84,294	86,567	58,594	72,506
39,308	51,065	48,474	56,729	8.5	9.0	10.1	11.7	50,371	57,139	50,961	45,174	10.9	10.0	10.6	9.3	461,249	569,280	478,702	464,302
3,225	3,453	2,852	2,834	6.0	5.4	6.2	6.8	3,027	3,396	2,277	1,850	5.7	5.3	4.9	4.5	53,543	64,007	46,364	41,479
30,909	40,718	41,461	49,194	8.7	9.4	10.8	12.4	30,132	30,608	28,489	23,075	8.5	7.0	7.4	5.8	354,449	434,842	382,999	396,557
5,174	6,894	4,161	4,701	9.7	9.8	8.4	10.1	17,212	23,185	20,195	20,249	32.3	32.9	40.9	43.8	53,257	70,431	49,339	46,266
25,437	33,127	30,970	30,448	8.9	10.3	10.8	12.0	37,981	45,435	52,224	52,269	13.3	14.1	18.1	20.5	286,024	322,694	288,051	254,721
8,091	9,760	10,207	10,305	7.0	7.4	8.6	9.8	9,290	9,673	12,527	11,609	8.0	7.4	10.6	11.1	116,198	130,843	118,629	104,762
17,446	23,367	20,765	20,143	10.2	12.2	12.3	13.4	28,691	35,762	39,697	40,660	16.9	18.6	23.4	27.1	169,826	191,651	169,422	149,959
44,687	64,173	56,404	59,626	14.2	15.0	15.9	16.9	64,518	97,968	89,962	85,926	20.4	22.9	25.3	24.4	316,526	427,318	355,258	352,566
23,735	39,552	31,666	33,797	10.4	11.9	12.1	13.0	55,466	86,647	78,448	77,591	24.3	27.2	29.9	29.8	228,342	325,352	262,196	260,578
21,152	25,621	24,718	25,829	24.0	25.1	26.6	28.1	9,050	9,521	11,504	8,335	10.3	9.1	12.4	9.1	88,164	101,966	93,062	91,958
50,757	48,464	43,883	49,969	18.5	15.4	17.8	20.9	49,036	57,932	45,634	35,419	17.9	18.4	18.5	14.8	274,659	314,916	247,202	238,729
8,052	8,650	7,158	7,461	14.3	13.9	15.0	16.7	5,642	6,976	6,063	2,848	10.0	11.3	12.7	6.4	56,225	61,667	47,726	44,707
14,259	17,863	13,375	13,528	17.6	18.7	20.1	21.2	7,607	9,218	5,036	4,660	9.4	9.6	9.0	7.3	81,056	95,605	66,423	63,944
25,746	19,034	21,206	26,162	21.1	13.5	17.1	21.8	34,253	40,857	33,349	27,419	28.1	28.8	26.9	22.8	122,025	141,920	124,068	120,163
1,196	1,248	977	1,329	15.5	16.1	19.7	26.1	1,257	466	306	253	16.3	6.3	6.2	4.9	7,717	7,742	4,958	5,096
1,514	1,709	1,169	1,489	19.8	21.4	29.0	31.0	267	395	180	239	3.5	5.0	4.5	5.0	7,536	7,982	4,027	4,799
42,530	49,338	47,714	58,226	17.6	17.9	19.0	26.6	56,150	60,617	53,560	28,707	23.3	22.1	21.3	13.1	241,477	275,604	251,676	218,820
3,309	3,967	3,267	3,909	16.7	21.2	18.0	26.4	2,863	2,091	3,297	1,445	16.2	11.2	18.2	9.8	17,683	18,739	18,104	14,768
7,495	9,453	9,118	10,073	13.5	14.7	17.3	21.7	12,074	13,307	7,088	4,271	21.7	20.7	13.4	9.2	55,546	64,249	52,794	46,412
3,302	4,303	4,420	4,284	22.3	24.2	26.4	29.4	3,223	2,992	3,283	2,435	21.8	16.8	19.6	16.7	14,794	17,770	16,767	14,568
2,656	2,196	1,848	2,336	29.4	23.9	23.5	39.3	957	281	320	179	10.6	3.1	4.1	3.0	9,037	9,145	7,876	5,944
25,768	29,449	29,061	37,624	17.8	17.8	18.6	27.4	37,033	42,146	39,572	20,377	25.7	25.4	25.3	14.9	144,417	165,701	156,135	137,128
27,404	29,572	27,777	39,615	17.9	17.3	18.6	24.1	27,454	33,532	29,402	21,142	17.9	19.5	19.6	12.9	153,482	170,633	149,766	164,471
12,737	13,480	13,554	19,406	33.9	32.5	38.5	50.0	9,076	11,251	9,433	5,215	24.2	27.1	26.8	13.4	37,569	41,489	35,168	38,800
3,564	3,723	3,563	4,518	10.7	9.4	9.8	11.7	4,927	6,280	6,874	6,702	14.7	15.6	18.9	17.3	33,398	39,763	36,389	38,689
3,582	3,909	3,252	4,617	12.4	11.9	13.3	16.2	3,190	3,573	1,972	1,691	11.1	10.9	8.1	6.0	28,870	32,886	24,445	28,450
7,521	8,460	7,408	11,074	14.0	14.9	13.8	18.9	10,261	12,228	11,123	7,534	19.1	21.6	20.7	122				

Table 18.—Summary of Federal Home Loan Bank advances for the United States, by months, 1935–1943

[Thousands of dollars]

Type of operation	Annual	January	February	March	April	May	June	July	August	September	October	November	December
ADVANCES													
1935.....	\$ 59,130	\$ 2,232	\$ 1,298	\$ 2,123	\$ 4,103	\$ 3,795	\$ 5,353	\$ 5,074	\$ 6,972	\$ 6,370	\$ 8,067	\$ 5,329	\$ 8,414
1936.....	93,257	5,071	3,784	4,511	5,836	7,207	11,560	8,507	7,831	9,576	9,487	6,414	13,473
1937.....	123,251	6,570	4,260	8,591	9,641	12,170	17,769	10,221	11,116	9,330	8,991	7,001	17,591
1938.....	81,958	3,723	4,071	4,901	6,089	7,551	14,846	4,944	4,294	6,561	4,736	5,247	14,995
1939.....	94,781	2,923	2,334	3,898	3,531	6,307	16,839	6,823	7,768	10,152	9,605	5,827	18,724
1940.....	134,212	4,336	2,011	4,375	4,973	9,884	23,421	15,543	12,209	12,897	12,067	8,953	23,433
1941.....	157,600	6,143	3,182	4,201	5,779	9,133	29,317	12,867	10,872	12,850	13,139	9,930	40,167
1942.....	99,462	9,017	4,857	7,887	5,411	6,984	21,144	7,931	4,264	4,157	5,690	4,011	18,209
1943.....	156,925	11,308	1,240	1,532	16,723	2,710	18,066	18,650	3,672	56,501	8,299	5,093	12,626
1944.....													
REPAYMENTS													
1935.....	42,994	6,905	6,741	6,049	2,708	1,970	1,957	3,429	1,824	1,963	2,904	3,836	2,708
1936.....	50,651	5,065	3,642	4,096	3,222	2,257	3,895	4,993	4,714	5,027	4,313	4,094	5,333
1937.....	68,557	8,225	6,800	7,077	6,214	4,825	4,203	7,707	5,080	5,426	4,461	3,707	4,842
1938.....	83,211	13,279	7,091	9,293	5,465	4,791	5,131	9,277	6,768	6,429	5,066	4,780	5,831
1939.....	112,310	22,913	10,571	12,899	8,018	5,572	5,789	14,198	9,885	5,935	4,638	5,659	6,233
1940.....	114,033	28,911	14,284	11,248	8,805	6,186	3,593	10,718	6,029	5,251	6,588	4,932	7,488
1941.....	139,645	36,786	17,132	15,141	9,929	5,688	4,692	14,619	6,390	7,287	7,019	7,157	7,805
1942.....	189,695	22,395	13,492	13,812	11,618	11,017	9,664	26,983	17,656	19,606	19,065	13,503	10,882
1943.....	176,070	27,621	19,015	18,549	7,965	10,858	7,096	17,301	13,847	7,502	11,981	15,421	18,914
1944.....													
BALANCE OUTSTANDING AT END OF MONTH													
1935.....	---	81,985	76,542	72,616	74,011	75,836	79,233	80,877	86,025	90,432	95,595	97,089	102,795
1936.....	---	102,800	102,942	103,358	105,372	110,922	118,587	122,101	125,218	129,767	134,941	137,261	145,401
1937.....	---	143,745	141,205	142,720	146,146	153,491	167,057	169,571	175,607	179,511	184,041	187,336	200,095
1938.....	---	190,538	187,518	183,125	183,750	186,510	196,225	191,892	189,418	189,550	189,220	189,687	198,842
1939.....	---	178,852	170,614	161,614	157,176	157,911	168,962	161,587	159,470	163,687	168,654	168,822	181,313
1940.....	---	156,788	144,515	137,642	133,811	137,509	157,397	162,222	168,402	176,047	181,526	185,547	201,492
1941.....	---	170,849	156,899	145,959	141,828	145,273	169,897	168,145	172,628	178,191	184,311	187,084	219,446
1942.....	---	206,068	197,432	191,505	185,293	181,165	192,645	173,593	160,201	144,752	131,377	121,886	129,213
1943.....	---	113,399	95,624	78,607	87,369	79,221	90,192	91,541	81,366	130,365	126,683	116,356	110,068
1944.....													

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1935–1943

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 1 — BOSTON												
1935.....	\$ 2,426	\$ 2,358	\$ 2,276	\$ 2,193	\$ 2,278	\$ 2,275	\$ 2,355	\$ 2,363	\$ 2,533	\$ 2,907	\$ 3,062	\$ 3,207
1936.....	3,135	3,190	3,127	3,197	3,377	3,519	3,531	3,844	3,996	4,139	4,487	5,550
1937.....	6,058	5,943	6,017	6,150	6,362	7,540	7,788	8,003	8,189	8,717	8,764	9,803
1938.....	8,896	8,426	8,047	8,145	8,068	8,261	8,230	8,107	8,176	8,306	8,655	8,566
1939.....	7,633	7,222	6,369	6,072	5,930	6,369	6,323	6,308	6,283	6,764	6,617	7,410
1940.....	5,993	5,313	4,838	4,705	4,634	5,743	7,324	7,788	8,394	9,492	9,570	10,711
1941.....	8,758	8,188	6,861	6,428	6,525	7,532	8,632	9,325	9,950	12,506	12,708	15,269
1942.....	14,757	13,723	12,184	11,417	11,482	11,647	11,212	9,991	10,157	10,510	10,181	10,463
1943.....	7,538	5,906	4,247	6,585	5,395	5,564	4,315	3,857	11,725	12,620	10,256	8,863
1944.....												
No. 2 — NEW YORK												
1935.....	14,076	13,582	13,247	13,590	13,804	14,059	14,072	14,085	14,574	14,975	15,234	15,356
1936.....	15,340	15,210	15,199	15,506	15,899	16,113	16,488	16,681	17,242	17,708	17,608	18,051
1937.....	18,013	17,822	18,125	17,991	18,352	19,084	19,409	19,200	18,897	19,245	19,216	19,906
1938.....	18,785	19,017	18,265	17,894	17,530	17,604	17,251	17,191	17,245	17,211	17,373	18,255
1939.....	17,515	17,408	16,800	15,981	16,350	16,926	17,127	16,321	17,556	19,163	18,886	19,820
1940.....	20,023	19,149	18,600	17,864	17,016	17,835	19,448	19,598	19,998	20,211	20,760	21,159
1941.....	18,951	17,813	16,621	15,912	15,912	17,408	17,447	18,055	20,108	21,167	21,778	24,975
1942.....	25,854	25,518	26,524	25,894	25,343	26,716	26,762	25,589	23,784	22,518	21,813	23,761
1943.....	22,194	19,837	17,687	18,851	17,046	16,541	15,745	14,251	19,234	18,668	17,956	16,942
1944.....												
No. 3 — PITTSBURGH												
1935.....	11,128	10,821	10,445	9,771	9,804	10,163	10,272	10,640	10,850	11,087	11,283	11,558
1936.....	11,606	11,743	11,704	11,840	12,180	12,440	12,640	12,826	13,116	13,413	13,502	13,841
1937.....	13,555	13,640	13,731	13,898	14,204	14,584	14,815	15,310	15,335	15,833	15,813	16,401
1938.....	16,309	16,275	16,187	16,515	16,781	17,312	17,362	17,461	17,422	17,494	17,134	17,390
1939.....	16,972	16,571	16,277	16,203	16,128	16,584	16,064	15,514	16,018	16,388	16,283	16,259
1940.....	14,726	14,275	13,830	13,690	13,762	14,913	15,595	16,186	16,687	16,785	16,887	17,386
1941.....	15,574	14,305	13,783	13,327	13,443	15,232	15,728	16,140	16,303	16,485	16,933	17,803
1942.....	16,067	15,308	14,952	14,634	14,268	15,523	14,477	13,791	13,088	11,892	11,541	11,795
1943.....	9,667	8,342	7,408	8,438	7,861	8,075	9,211	8,813	11,454	11,392	10,829	11,075
1944.....												

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1935–1943—Continued

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 4 — WINSTON SALEM												
1935.....	\$ 5,627	\$ 5,149	\$ 4,892	\$ 5,030	\$ 5,406	\$ 6,080	\$ 6,107	\$ 6,678	\$ 7,388	\$ 7,820	\$ 7,354	\$ 8,005
1936.....	7,625	7,280	7,138	7,457	8,185	8,826	9,479	9,461	10,043	10,466	10,989	11,734
1937.....	11,291	10,780	10,632	11,257	12,145	13,661	14,770	15,818	16,949	17,489	18,306	19,836
1938.....	18,215	17,486	16,876	16,767	17,298	18,600	18,354	18,077	18,018	18,312	18,240	19,700
1939.....	16,036	14,227	12,433	11,488	11,561	12,952	13,152	15,073	16,056	17,255	16,800	19,200
1940.....	14,883	12,883	12,135	11,639	13,233	17,010	19,445	21,452	24,569	26,095	26,827	30,202
1941.....	23,542	20,305	17,783	16,048	15,490	20,076	19,862	20,617	22,001	22,636	22,894	27,410
1942.....	26,897	25,456	25,048	24,758	24,071	25,389	25,983	26,371	26,953	27,890	28,498	32,363
1943.....	9,573	6,442	5,369	6,737	5,283	7,980	7,983	6,923	13,572	11,406	9,631	7,425
1944.....												
No. 5 — CINCINNATI												
1935.....	15,355	14,756	14,044	15,051	15,135	15,374	15,449	15,994	16,400	17,574	17,657	18,107
1936.....	18,360	18,338	18,531	18,613	19,067	20,576	20,394	21,012	21,710	23,006	23,348	23,452
1937.....	23,611	22,935	22,507	22,905	25,591	26,337	26,821	27,184	27,842	28,219	27,969	29,009
1938.....	26,302	27,791	26,383	25,543	28,009	28,083	28,071	28,071	28,071	28,071	28,071	29,009
1939.....	23,981	22,463	21,283	20,394	20,161	19,728	18,960	18,013	17,530	17,538	17,760	18,339
1940.....	17,232	15,164	13,906	13,397	13,587	14,645	15,713	16,026	17,002	17,055	17,377	18,745
1941.....	16,595	15,163	14,302	14,253	14,725	15,892	15,606	15,597	15,052	14,643	14,843	16,872
1942.....	15,761	15,128	14,421	13,723	13,930	14,874	13,750	12,388	11,022	10,506	9,763	9,363
1943.....	8,506	7,219	5,669	5,945	5,713	5,929	6,582	5,718	9,614	10,048	9,675	9,442
1944.....												
No. 6 — INDIANAPOLIS												
1935.....	5,318	4,715	4,355	4,215	4,150	4,095	4,113	4,251	4,273	4,330	4,504	4,604
1936.....	4,618	4,529	4,320	4,597	4,742	6,390	6,581	6,474	6,938	7,373	7,423	8,344
1937.....	8,033	8,168	8,320	8,447	8,704	9,476	9,747	11,069	11,105	11,306	11,852	12,477
1938.....	12,103	12,113	11,752	12,230	12,086	12,084	12,094	11,897	12,742	12,453	12,793	14,303
1939.....	12,126	11,563	10,427	10,132	10,132	10,516	9,601	9,205	9,363	9,996	10,047	10,940
1940.....	9,650	9,050	8,756	8,057	8,216	9,057	9,235	9,125	9,603	10,044	10,499	11,779
1941.....	10,311	9,612	9,123	9,123	9,123	10,016	10,721	10,812	11,137	11,432	11,761	13,781
1942.....	12,783	12,460	11,757	11,174	11,897	12,668	11,553	11,066	10,062	9,411	9,084	10,201
1943.....	8,537	7,686	6,288	7,634	7,230	10,086	10,064	9,185	11,665	11,221	10,387	9,926
1944.....												
No. 7 — CHICAGO												
1935.....	11,291	10,549	10,543	11,070	11,653	12,325	12,700	13,802	14,351	15,309	15,983	16,830
1936.....	17,236	17,664	17,677	17,971	18,371	20,142	20,872	21,779	22,702	23,347	24,564	25,564
1937.....	24,703	25,238	25,081	26,313	27,779	28,888	29,987	28,838	29,329	29,641	30,263	31,812
1938.....	31,407	31,707	30,925	30,699	31,050	32,558	32,364	32,519	31,837	31,690	31,761	31,804
1939.....	30,528	29,470	27,626	26,728	26,670	27,419	26,689	25,493	25,349	25,125	25,450	27,882
1940.....	23,205	22,572	21,394	21,396	23,015	25,056	24,845	26,426	27,007	27,450	28,511	29,858
1941.....	26,806	24,929	23,337	23,643	24,752	28,851	27,931	28,411	28,493	29,368	30,041	35,251
1942.....	32,510	30,364	28,869	28,432	28,158	29,188	26,078	25,131	22,466	20,393	19,541	19,975
1943.....	18,932	15,714	11,595	11,897	10,171	12,250	12,002	9,947	17,245	15,833	13,377	12,906
1944.....												
No. 8 — DES MOINES												
1935.....	3,776	3,408	3,194	3,222	3,310	3,520	3,570	3,947	4,198	4,794	4,661	5,729
1936.....	5,391	5,578	5,671	5,722	6,515	7,192	7,872	8,373	8,384	8,888	8,518	9,388
1937.....	9,164	9,240	9,564	9,500	9,876	11,092	11,888	12,813	13,614	14,200	14,753	15,641
1938.....	15,010	14,711	14,453	13,980	14,034	15,092	14,779	14,863	15,639	15,978	16,337	17,094
1939.....	15,317	14,703	14,424	13,826	13,728	15,475	14,778	15,120	16,494	16,494	16,494	17,094
1940.....	14,587	13,644	12,681	11,684	11,684	12,369	14,369	15,730	16,564	17,364	18,600	19,229
1941.....	16,342	15,025	13,527	11,865	12,018	14,234	14,510	14,834	15,352	15,900	16,216	17,889
1942.....	17,216	16,188	14,955	13,502	12,469	14,074	11,230	10,356	9,478	8,687	7,671	8,487
1943.....	6,252	5,535	3,965	3,569	3,129	3,888	6,377	4,931	8,892	8,325	7,668	7,961
1944.....												
No. 9 — LITTLE ROCK												
1935.....	4,002	3,298	2,901	2,929	3,031	3,306	3,556	4,656	5,288	5,580	6,006	6,571
1936.....	7,257	7,450	7,705	7,763	7,832	8,332	8,794	9,988	9,988	9,988	9,988	10,063
1937.....	10,178	9,771	9,581	9,679	10,003	10,734	10,746	10,887	11,016	10,912	10,967	12,163
1938.....	10,788	10,668	10,714	10,960	10,839	11,623	10,896	10,561	10,668	10,241	9,738	10,518
1939.....	9,122	8,806	8,445	8,167	8,225	9,179	8,614	8,378	8,813	8,934	8,966	9,844
1940.....	8,275	7,287	7,046	6,292	5,776	6,692	6,832	6,782	6,739	6,748	6,736	8,087
1941.....	7,878	7,664	7,108	6,781	6,695	7,934	8,241	8,505	8,621	8,779	8,852	11,504
1942.....	10,607	10,428	10,157	9,953	9,514	9,652	8,467	6,964	5,835	4,448	3,674	3,614
1943.....	3,434	3,057	2,146	2,057	1,632	2,058	3,013	2,948	4,370	4,317	3,599	3,501
1944.....												
No. 10 — TOPEKA												
1935.....	4,253	3,604	2,613	2,695	2,705	2,839	3,286	3,718	4,064	4,252	4,552	5,047
1936.....	4,764	5,020	5,017	5,318	5,583	6,109	6,089	6,104	6,271	6,502	6,680	6,983
1937.....	7,220	7,177	7,130	7,386	7,527	8,039	8,224	8,467	8,496	8,826	8,948	10,037
1938.....	10,283	10,197	10,059	9,869	10,015	11,324	11,311	11,645	11,508	11,398	11,366	12,608
1939.....	10,967	10,508	10,089	10,061	10,103	10,761	10,459	10,499	10,421	10,485	10,368	10,947
1940.....	9,956	9,021	8,475	8,449	8,425	9,431	9,431	9,593	9,368	9,317	9,381	9,895
1941.....	9,008	7,722	7,081	6,973	7,214	7,891	7,928	8,319	8,549	8,225	7,366	7,198
1942.....	6,605	6,478	6,596	6,431	6,467	6,828	6,292	6,030	5,480	5,057	4,757	4,843
1943.....	4,644	4,069	3,701	3,451	3,683	4,025	4,340	3,948	3,980	4,033	4,257	4,686
1944.....												
No. 11 — PORTLAND												
1935.....	1,918	1,700	1,564	1,623	1,961	2,208	2,391	2,553	2,947	3,126	2,803	3,371
1936.....	3,153	2,796	2,877	2,960	3,133	3,016	3,166	3,457	3,745	3,707	4,031	4,634
1937.....	4,556	3,821	4,381	4,419	4,828	5,903	6,459	6,731	6,691	6,677	6,682	6,953
1938.....	6,360	6,011	6,220	6,352	6,305	6,914	6,714	6,557	6,604	6,259	5,967	6,484
1939.....	5,374	4,828	4,856	4,913	5,005	5,599	5,175	5,193	5,341	5,390	5,390	6,274
1940.....	4,607	4,117	4,303	4,609	4,797	6,785	6,064	6,005	6,150	6,150	6,013	7,475
1941.....	5,495	5,036	5,552	5,613	6,045	7,847	6,582	6,499	6,645	6,625	6,621	8,790
1942.....	7,263	7,144	7,475	7,290	6,527	7,307	5,232	4,445	2,771	1,845	1,395	1,390
1943.....	2,190	1,574	1,222	1,605	1,146	1,247	1,081	761	1,911	2,353	2,327	1,711
1944.....												
No. 12 — LOS ANGELES												
1935.....	2,815	2,602	2,542	2,622	2,599	2,989	3,006	3,338	3,566	3,841	3,990	4,410
1936.....	4,295	4,144	4,392	5,028	5,538	6,195	6,199	6,469	6,863	7,221	7,221	8,795
1937.....	7,363	6,670	7,651	8,445	9,586	10,828	10,917	11,267	12,047	12,976	13,803	16,057
1938.....	14,080	13,516	13,244	13,769	14,495	16,513	14,654	14,169	14,225	14,366	14,829	17,202
1939.....	13,280	12,845	13,585	13,898	14,995	17,454	14,353	14,353	14,907	15,120	15,482	18,155
1940.....	13,651	12,040	11,678	12								

Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, 1940–1943

(Dollar amounts are shown in thousands)

Period and class of association	Number of associations	Total assets	Net first mortgages held	Cash	Government bond holdings	Private reparable capital	Government share capital	Federal Home Loan Bank advances	New mortgage loans	New private investments	Private repurchases	Re-purchase ratio
ALL INSURED ASSOCIATIONS												
1940												
March.....	2,216	\$2,577,106	\$2,011,281			\$1,929,001	\$236,714	\$104,993	\$56,270	\$51,377	\$27,195	52.9
June.....	2,237	2,709,184	2,130,124			2,020,123	236,913	124,133	67,751	43,626	20,418	46.8
September.....	2,259	2,789,960	2,251,238			2,085,858	220,569	144,997	68,665	46,203	30,928	66.9
December.....	2,277	2,932,305	2,343,047			2,202,556	220,789	171,347	56,363	65,586	22,865	34.9
1941												
March.....	2,293	2,992,591	2,417,318			2,323,257	206,094	119,461	69,313	64,633	39,605	61.3
June.....	2,313	3,159,763	2,555,393	\$190,671	\$ 33,518	2,435,905	206,301	144,331	85,117	61,448	26,779	43.6
September.....	2,330	3,223,510	2,673,826	148,260	34,413	2,487,146	195,584	153,897	82,993	61,495	42,800	69.6
December.....	2,343	3,362,942	2,751,938	206,457	43,892	2,597,525	196,240	193,275	63,506	74,801	35,728	47.8
1942												
March.....	2,358	3,335,101	2,774,108	161,801	52,584	2,612,736	185,664	167,535	56,934	56,701	47,086	83.0
June.....	2,374	3,461,228	2,827,956	219,374	70,852	2,736,258	185,783	170,066	58,642	72,788	26,152	35.9
September.....	2,386	3,513,096	2,866,497	193,817	116,035	2,834,079	169,202	125,308	68,082	40,114	58.9	58.9
December.....	2,398	3,651,598	2,871,641	256,470	193,452	2,983,210	169,167	113,977	46,705	91,029	30,219	33.2
1943												
March.....	2,415	3,690,918	2,868,410	260,749	241,218	3,105,080	120,138	66,970	61,139	83,403	48,955	58.7
June.....	2,428	3,880,999	2,918,577	276,785	376,177	3,270,834	119,252	78,155	76,899	103,939	33,704	32.4
September.....	2,440	4,037,926	2,971,411	186,954	580,087	3,389,891	69,320	118,153	87,878	83,970	60,019	71.5
December.....	2,447	4,182,728	3,009,025	302,556	581,651	3,573,896	69,693	100,340	70,973	118,496	37,885	32.0
1944												
March.....												
June.....												
September.....												
December.....												
FEDERAL ASSOCIATIONS												
1940												
March.....	1,404	1,620,152	1,315,593			1,194,892	196,619	74,495	38,241	35,500	16,200	45.6
June.....	1,421	1,725,817	1,403,289			1,266,041	197,268	90,489	47,435	29,404	11,022	37.5
September.....	1,428	1,774,811	1,486,931			1,308,726	181,261	106,674	45,480	31,184	19,414	62.3
December.....	1,437	1,871,379	1,544,494			1,386,823	181,431	127,255	37,715	44,531	12,135	27.3
1941												
March.....	1,442	1,915,777	1,599,936			1,480,807	168,922	84,810	45,365	44,390	23,618	53.2
June.....	1,452	2,028,138	1,687,086	126,390	16,714	1,553,712	169,247	103,696	57,542	40,030	14,730	36.3
September.....	1,459	2,076,618	1,775,117	93,173	17,100	1,595,179	159,614	112,033	54,786	40,254	26,765	66.5
December.....	1,460	2,173,326	1,824,646	138,040	23,623	1,668,415	160,060	144,049	41,182	48,872	20,400	41.7
1942												
March.....	1,461	2,137,579	1,832,341	99,247	28,775	1,667,383	150,776	123,748	36,325	37,777	30,030	80.3
June.....	1,464	2,209,921	1,849,400	141,617	41,022	1,735,932	150,776	127,623	35,279	47,495	14,794	31.1
September.....	1,466	2,244,101	1,861,062	116,834	70,196	1,788,000	136,518	92,963	37,987	44,589	24,745	55.5
December.....	1,467	2,299,895	1,853,868	164,430	117,339	1,882,051	137,208	84,135	27,381	58,937	16,530	28.0
1943												
March.....	1,467	2,300,638	1,839,302	156,792	146,537	1,953,846	96,109	46,820	37,850	54,824	30,238	55.2
June.....	1,468	2,426,079	1,865,991	170,730	235,524	2,060,502	96,109	56,553	46,730	68,235	19,586	28.7
September.....	1,471	2,523,737	1,896,312	109,181	369,954	2,135,010	55,021	87,648	54,100	83,138	37,274	70.1
December.....	1,466	2,617,431	1,915,771	183,038	373,325	2,257,002	55,021	74,780	43,647	76,677	21,569	28.1
1944												
March.....												
June.....												
September.....												
December.....												
STATE-CHARTERED ASSOCIATIONS												
1940												
March.....	812	956,954	695,688			734,109	40,095	30,498	18,029	15,877	10,995	69.3
June.....	816	983,367	726,835			754,082	39,645	33,644	20,316	14,222	9,396	66.1
September.....	831	1,015,149	764,307			777,132	39,308	38,323	22,185	15,019	11,514	76.7
December.....	840	1,060,926	798,553			815,733	39,358	44,092	18,648	21,055	10,730	51.0
1941												
March.....	851	1,076,814	817,382			842,450	37,172	34,651	23,948	20,243	15,987	79.0
June.....	861	1,131,625	868,307	64,281	16,804	880,193	37,054	40,635	27,575	21,418	12,249	57.2
September.....	871	1,146,892	898,709	55,087	17,313	891,967	35,970	41,864	28,207	21,241	16,035	75.5
December.....	883	1,189,616	927,292	68,417	20,269	929,110	36,180	49,226	22,324	25,929	15,328	59.1
1942												
March.....	897	1,197,522	941,767	62,554	23,809	944,753	34,888	43,787	20,609	19,324	17,086	88.4
June.....	910	1,255,307	978,556	77,757	29,830	1,000,326	35,007	42,443	23,363	25,293	11,358	44.9
September.....	920	1,298,995	1,005,435	76,983	45,839	1,046,079	32,684	32,365	23,521	23,493	15,369	65.4
December.....	931	1,351,703	1,017,773	92,040	76,113	1,101,259	31,959	29,842	19,324	32,092	13,689	42.7
1943												
March.....	948	1,390,280	1,029,108	103,957	95,281	1,151,234	24,029	20,150	23,289	28,579	18,717	65.5
June.....	960	1,454,920	1,052,586	106,055	140,653	1,210,332	23,143	21,602	30,169	35,704	14,118	39.5
September.....	969	1,514,189	1,075,099	77,773	210,133	1,254,881	14,899	30,305	33,778	30,832	22,745	73.8
December.....	981	1,565,297	1,093,254	119,518	208,326	1,316,894	14,672	25,560	27,326	41,619	16,316	39.0
1944												
March.....												
June.....												
September.....												
December.....												

Table 21.—Progress of membership in the Federal Home Loan Bank System, 1934–1943

[Dollar amounts are shown in thousands]

End of period	All members		Savings and loan associations								Mutual savings banks		Insurance companies	
	No.	Assets	All		Federal		Insured State		Uninsured State		No.	Assets	No.	Assets
			No.	Assets	No.	Assets	No.	Assets	No.	Assets				
1934.....	3,066	\$2,899,195	3,054	\$2,740,121	539	\$ 137,774	2	\$ 11,696	2,513	\$2,590,651	9	\$ 143,582	3	\$ 15,492
1935.....	3,467	3,059,352	3,455	2,890,670	987	495,307	125	213,604	2,343	2,181,759	9	152,395	3	16,287
1936.....	3,761	3,362,002	3,750	3,187,468	1,200	782,548	365	494,301	2,185	1,910,219	8	157,843	3	16,691
1937.....	3,932	4,116,911	3,899	3,547,627	1,318	1,098,968	562	655,906	2,015	1,792,753	9	201,819	28	367,465
1938.....	3,951	4,401,820	3,903	3,753,112	1,357	1,311,006	738	812,310	1,808	1,629,796	9	201,742	39	446,966
1939.....	3,920	4,754,281	3,870	4,049,327	1,398	1,376,060	797	929,970	1,675	1,543,297	10	204,556	40	500,398
1940.....	3,864	5,037,396	3,824	4,427,027	1,437	1,871,379	836	1,055,884	1,551	1,489,764	11	214,425	29	405,944
1941.....														
March.....	3,847	5,144,569	3,807	4,474,166	1,442	1,915,777	847	1,071,561	1,518	1,486,628	11	215,189	29	445,214
June.....	3,839	5,287,175	3,798	4,626,920	1,452	2,028,138	857	1,125,973	1,489	1,472,809	12	251,911	29	408,344
September.....	3,836	5,339,527	3,796	4,693,139	1,459	2,076,618	867	1,141,089	1,470	1,475,432	13	261,003	27	363,455
December.....	3,824	5,470,565	3,783	4,824,621	1,460	2,173,326	879	1,163,742	1,444	1,467,553	15	266,684	26	379,260
1942.....														
March.....	3,819	5,435,117	3,778	4,771,399	1,461	2,137,579	893	1,191,659	1,424	1,442,161	15	263,824	26	399,894
June.....	3,815	5,643,970	3,772	4,885,049	1,464	2,205,921	906	1,249,530	1,402	1,429,598	17	340,838	26	418,083
September.....	3,808	5,617,500	3,765	4,924,055	1,466	2,214,101	916	1,293,205	1,383	1,416,748	20	369,146	23	324,299
December.....	3,788	5,765,577	3,744	5,040,521	1,467	2,299,895	927	1,346,092	1,250	1,394,534	21	398,810	23	326,246
1943.....														
March.....	3,781	5,820,090	3,736	5,055,500	1,467	2,300,638	944	1,384,663	1,325	1,370,199	22	415,199	23	349,391
June.....	3,774	6,045,016	3,729	5,249,414	1,468	2,426,079	956	1,449,255	1,305	1,374,080	22	428,566	23	367,036
September.....	3,764	6,199,087	3,720	5,399,517	1,471	2,523,737	965	1,508,558	1,284	1,367,222	22	434,289	22	365,281
December.....	3,748	6,345,449	3,705	5,540,417	1,466	2,617,431	977	1,559,617	1,262	1,363,769	22	441,617	21	363,015

Table 22.—Home mortgages insured by the Federal Housing Administration, 1937–1943

[Premium-paying; thousands of dollars]

Period and class of loan	Annual total	January	February	March	April	May	June	July	August	September	October	November	December
Title I—Class 3													
1937.....	\$25,348	\$1,791	\$1,761	\$2,094	\$2,421	\$2,769	\$2,598	\$2,393	\$1,802	\$1,379	\$1,530	\$1,429	\$2,832
1940.....	25,593	2,760	2,528	1,090	1,759	1,362	1,595	2,391	2,228	2,690	2,174	2,403	2,114
1941.....	20,632	2,004	1,395	1,676	1,608	427	3,289	2,809	1,126	1,552	1,536	1,361	1,850
1942.....	14,810	1,885	1,455	1,502	1,967	1,867	1,781	919	1,246	104	802	726	557
1943.....	925	167	84	706	-50	41	-19	-25	27	-25	-18	35	2
1944.....													
Title II (New Construction)													
1937.....	168,867	11,897	11,257	12,832	11,885	11,825	13,739	15,503	14,496	16,126	17,179	16,343	15,785
1938.....	227,399	13,690	8,830	9,282	9,319	10,816	13,883	15,891	19,866	25,848	33,156	32,328	34,490
1939.....	461,018	35,308	28,084	32,841	28,759	31,504	39,732	34,605	46,920	39,606	45,758	49,743	48,157
1940.....	561,542	48,054	37,820	33,883	35,193	38,784	39,765	44,704	47,793	53,769	63,461	54,960	63,357
1941.....	693,695	64,136	50,398	50,634	47,782	48,960	50,102	61,934	60,102	61,104	69,059	60,667	69,416
1942.....	490,045	70,214	56,585	53,042	42,446	43,900	46,493	43,157	39,158	30,529	26,831	21,893	19,188
1943.....	45,184	14,172	8,495	5,990	3,463	2,894	2,606	2,424	1,563	1,479	818	839	747
1944.....													
Title II (Refinancing)													
1937.....	255,506	20,622	17,237	20,386	20,702	21,141	23,432	23,683	22,289	20,996	22,667	20,764	21,367
1938.....	245,847	18,093	12,543	12,996	16,479	19,222	25,496	24,886	23,962	23,102	25,263	21,991	21,815
1939.....	208,398	20,075	16,300	17,522	17,459	17,939	21,178	16,553	18,131	13,821	15,380	17,405	16,634
1940.....	174,948	17,004	13,778	12,300	12,520	14,794	14,591	15,612	15,176	14,563	16,559	13,907	14,144
1941.....	183,012	14,549	10,931	11,603	12,522	16,317	24,708	19,597	10,124	11,979	16,231	16,253	18,100
1942.....	201,402	16,953	14,213	14,138	13,002	16,269	19,317	19,571	16,655	17,044	17,639	17,071	19,530
1943.....	194,330	17,084	11,846	13,175	12,704	15,248	16,759	18,502	18,319	18,737	18,856	20,499	12,401
1944.....													
Title VI													
1941.....	13,431						230	436	560	1,143	2,190	3,578	5,294
1942.....	267,015	6,556	8,483	12,273	11,424	13,554	15,876	20,621	25,090	31,524	38,265	40,195	43,214
1943.....	517,657	40,649	37,168	43,523	35,878	39,511	41,629	43,445	49,518	46,365	48,971	48,421	42,979
1944.....													

Table 23.—FHA insured home mortgages held, by class of institution, 1937–1943

[Face amount of mortgages; thousands of dollars]

	1937	1938	1939	1940	1941		1942		1943		1944	
	December	December	December	December	June	December	June	December	June	December	June	December
Savings and loan associations.....	\$110,290	\$148,798	\$191,709	\$224,328	\$237,056	\$255,296	\$277,704	\$286,611	\$319,147			
Insurance companies.....	117,936	212,206	341,587	541,561	668,069	791,617	966,441	1,095,276	1,231,638			
Mutual savings banks.....	34,844	51,813	68,641	149,239	174,706	205,748	242,619	263,825	301,056			
Commercial banks.....	422,772	619,535	885,051	1,142,949	1,300,734	1,447,101	1,614,392	1,694,963	1,819,942			
Government agencies.....	32,129	76,778	152,716	201,032	220,400	233,628	245,806	251,871	259,496			
Individuals and others.....	53,134	89,545	133,276	180,032	153,760	182,226	205,099	200,673	222,377			
Total.....	771,155	1,198,675	1,792,960	2,409,197	2,754,725	3,115,616	3,551,421	3,795,519	4,155,697			

Explanatory Notes

(Continued from p. 4)

associations. Approximately 3,000 Federal, State-member, and nonmember associations whose assets represent about 74 percent of the total assets of all savings and loan associations are included in the sample of institutions upon which the final estimates are based.

Table 14 shows a breakdown of the total loans by purpose and by class of association originating the loans. The percent distribution indicates the relation of that purpose or class to the aggregate loans for the year.

Table 15 shows volume of loans by FHL Bank Districts. (See REVIEW, Tables 6 and 7.)

Pages 20, 21, 22, and 23

MORTGAGE-RECORDING DATA: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports prepared by cooperating institutions. The coverage on which final estimates are based includes approximately 600 areas which contain almost two-thirds of the total nonfarm population.

Since almost every mortgage is recorded, this index provides an adequate appraisal of the role being played by various types of lenders. To relate mortgage recording to the financing of 1- to 4-family homes, only mortgages of \$20,000 or less on properties in nonfarm areas are counted.

It must be pointed out, however, that mortgage-recording data are not directly comparable with the estimates on home-mortgage lending presented in Tables 14 and 15. The periods covered are not necessarily the same. Lending statistics are reported as of the date of loan commitment, while recording figures reflect the actual date of mortgage registrations. Further, alterations in the terms of an existing contract may necessitate a new registration. In the case of refinancing an institution's own mortgage, for example, the face amount of the instrument would appear in the recording totals whereas only that portion which represented an increase of funds loaned would be included in the monthly lending figures.

Table 16 shows the estimated amount of mortgages recorded throughout the United States by each type of lender in each month since January 1940. It also shows the relationship of the business done by each type of mortgagee to the total volume of business for any given month as well as by the annual total. (See REVIEW, Table 9.)

Table 17 provides a detailed summary of the annual recordings made by each type of mortgagee from 1940 through 1943, broken down by FHLB Districts and by individual States. The percentage figures relate to the share of the total mortgage-recording business in a given area. (See REVIEW, Table 8.)

Pages 24 and 25

FEDERAL HOME LOAN BANK ADVANCES: Compiled by the *Bank Operations Section, FHLBA*. The ability of the FHLB System to serve as a credit reservoir for its member institutions is best demonstrated by the volume of Federal Home Loan Bank advances since the inception of the System in 1932. Table 18 shows, by months, the amount of new

advances made, repayments on old balances, and advances still outstanding at the end of the period.

Table 19 indicates the balance outstanding at the end of each month for each of the 12 regional FHL Banks. (See REVIEW, Table 12.)

Page 26

PROGRESS OF INSURED ASSOCIATIONS: Compiled by the *Division of Operating Statistics, FHLBA*, from the monthly reports required of all institutions insured by the Federal Savings and Loan Insurance Corporation. The selected balance-sheet items presented are as of the end of the reporting period. Data on operations represent the monthly total of new mortgage loans made, and the total amount of new private investments and repurchases. The repurchase ratio is obtained by dividing the repurchases for the month by the total new investments received and it would be possible, therefore, for this figure to exceed 100 percent if there was a net decline in share capital. The resulting ratio measures the flow of capital into and out of insured associations. (See REVIEW, Table 15.)

Page 27

FEDERAL HOME LOAN BANK SYSTEM: Compiled by the *Division of Operating Statistics, FHLBA*. This table, showing the number and assets of all member institutions of the FHLB System, is based on the annual reports submitted by members, and is broken down into the various types of institutions. Quarterly figures are estimated. (See REVIEW, Table 18.)

INSURED MORTGAGE OPERATIONS: Compiled by the *Division of Research and Statistics, Federal Housing Administration*. This table shows the number of mortgages which became premium-paying (i. e., actually in effect) from 1937 through 1943. The various Titles indicate the part of the National Housing Act under which they were processed. Not all Titles have been in effect during the entire period. All data are for mortgages on 1- to 4-family houses. Figures represent the gross insurance written during the period and do not take account of principal repayments on previously insured loans. Title I, Class 3, and Title VI loans are all on newly constructed homes. Title II loans may be either on new or existing dwellings. The minus sign in Title I, Class 3 indicates adjustments reported in previous months. (See REVIEW, Table 11.)

INSURED MORTGAGE HOLDINGS: Compiled by the *Division of Research and Statistics, Federal Housing Administration*. Based on the original face amount of instruments, this table shows the insured mortgages held by the various classes of institutions. Figures do not include terminated mortgages or cases in transit to or being audited by the FHA. They include only the mortgages on 1- to 4-family homes insured under Titles II and VI. The Federal agency classification includes the RFC Mortgage Company, Federal National Mortgage Association, and the U. S. Housing Corporation. The "other" classification includes mortgage companies, finance companies, endowed institutions, private and State benefit funds, etc. December 1943 figures were not available in time for inclusion in the Supplement. They will be found in the September 1944 issue of the REVIEW, Table 19-A, which is carried semi-annually.