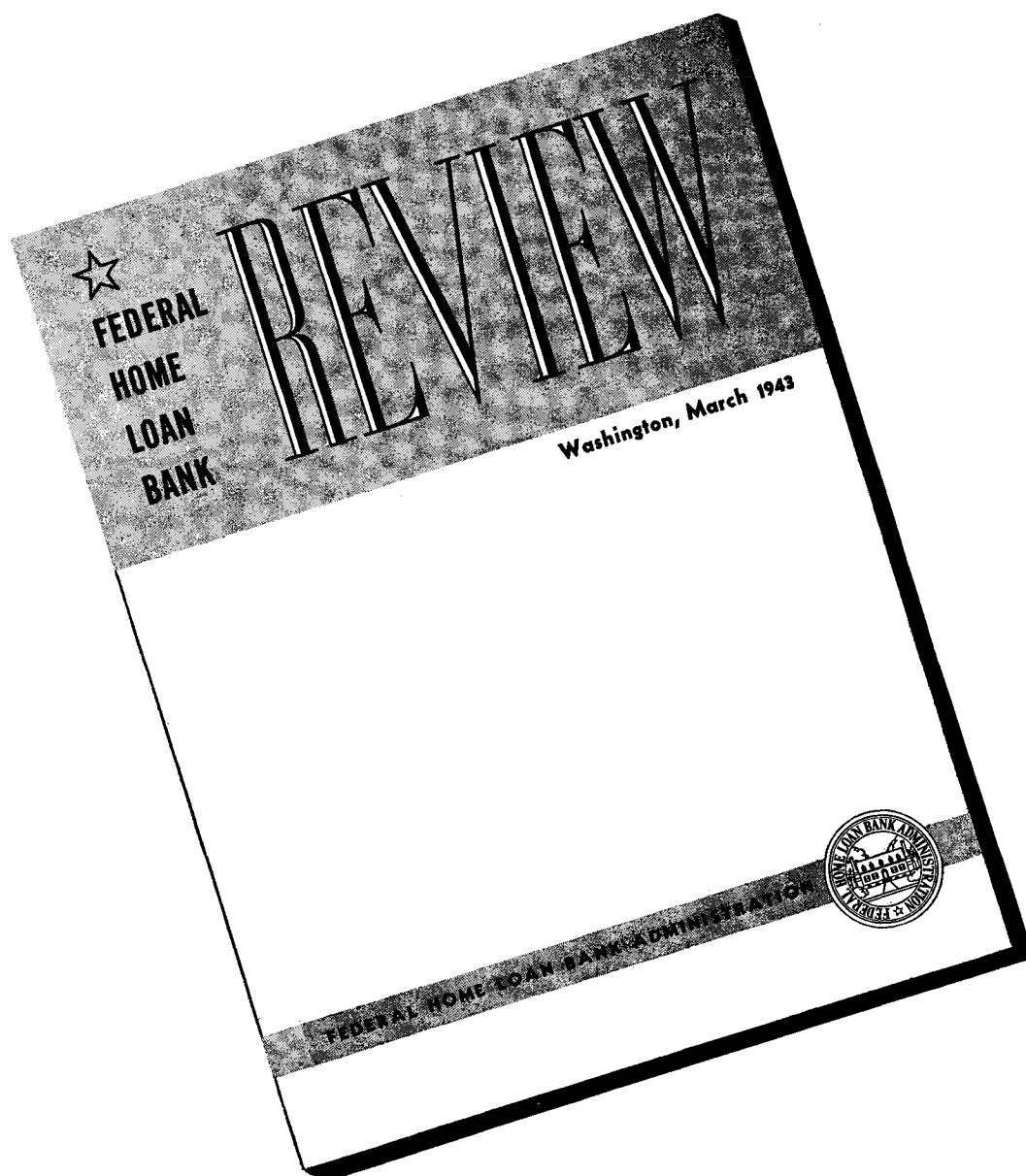


Statistical Supplement



March

1943

FOREWORD

■ THIS Statistical Supplement to the FEDERAL HOME LOAN BANK REVIEW is designed to bring together, in convenient form, a vast quantity of pertinent reference material bearing upon residential construction and home-financing activities.

The Supplement provides statistical information covering approximately a 10-year period, including all revisions made up to the beginning of the current year. Indexes are presented on a base of 1935-1939 = 100, to facilitate comparisons between various statistical series. In addition, space is provided in most instances for inserting 1943 data as such material is made available in the regular tables appearing in the Monthly Survey section of the REVIEW.

With only two exceptions, all series presented in March 1942 have been preserved, revised, and brought up to date. In addition the following material is included this year for the first time: a State-by-State break-down of mortgage recordings showing the annual totals for each type of mortgagee; trends in the membership of the Federal Home Loan Bank System; and a summary of FHA insured mortgage operations. Estimates for total nonfarm residential construction are again included in the Supplement, having been in the process of revision when the 1942 edition was prepared. The indexes of new investments and repurchases of private share capital in insured savings and loan associations have been eliminated, but the dollar volume of these operations has been preserved. In the interest of perfecting future supplements, the Editor of the REVIEW will welcome all comments and suggestions which will make these tables more practical for use by executives and economists in the field of residential construction and home-mortgage finance.

The presentation of this Supplement would not have been possible without the full cooperation of the Division of Operating Statistics of the Federal Home Loan Bank Administration; of the Bureau of Labor Statistics in the U. S. Department of Labor; and of the Division of Research and Statistics of the Federal Housing Administration. Their contribution is sincerely appreciated.

Explanatory notes on page 2 give a description of the source, coverage, method of computation, and application of the statistical series included on the following pages.

MARCH 1943.

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Explanatory Notes

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RESIDENTIAL CONSTRUCTION: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*, from building permits reported to the *U. S. Department of Labor*, and based upon estimates for the number of 1- and 2-family, privately financed, dwelling units provided in all urban areas. The monthly totals are related to the average number of units built during the 1935-1939 period and are adjusted for the high degree of seasonal fluctuations which normally occur during the year. The index reveals essential movements in the volume of new housing facilities currently provided, and allows direct comparisons with other indexes on the same base period.

NONFARM FORECLOSURES: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*. The index is adjusted for normal seasonal variations, and is based upon data reported monthly from approximately 1,800 counties, cities, townships, or other governmental divisions. Approximately 75 percent of all nonfarm dwellings are included in this reporting sample. It measures the number of properties currently being acquired through foreclosure, expressed as a percentage of the average 1935-1939 month. Although non-residential and multifamily foreclosures comprise about 15 percent of the totals used, this index is a gauge of the ability of home owners to meet obligations.

RENTAL INDEX: Compiled by the *Department of Labor, Bureau of Labor Statistics* based on reports from 34 large cities. Rent data are collected for all types of dwellings occupied by wage earners and lower-salaried workers. The rent series is part of the comprehensive cost-of-living data recorded by the Bureau of Labor Statistics. For a more complete description of the index and data for individual cities see pages 367-404 of the August 1940 issue of the *Monthly Labor Review*.

INDUSTRIAL PRODUCTION: Compiled by the *Board of Governors of the Federal Reserve System, Division of Research and Statistics*. This seasonally adjusted index was completely revised in August 1940, and a detailed description of its preparation is included in the August 1940 issue of the *Federal Reserve Bulletin*. The index is made up of two components: manufactures and minerals. The manufactures portion is further broken down into the production of durable and non-durable goods. It is derived from 81 individual series distributed among 16 groups of manufacturing industries and two groups of mining industries. The index serves as a measure of changes in the physical volume of the country's industrial output.

MANUFACTURING EMPLOYMENT: Compiled by the *U. S. Department of Labor, Bureau of Labor Statistics*, on a base equal to the monthly average of 1939. The index is converted to a 1935-1939 base and adjusted for seasonal variations by the Division of Operating Statistics of the Federal Home Loan Bank Administration. It is based upon monthly reports received from establishments employing approximately 55 percent of all factory wage earners in the country. A further breakdown is available from the Department of Labor between employment in durable and nondurable goods industries.

Page 6

NATIONAL INCOME PAYMENTS: Compiled by *U. S. Department of Commerce, Bureau of Foreign and Domestic Commerce*, on the basis of 1929=100. The monthly indexes are converted to a 1935-1939 base by the Division of Operating Statistics of the Federal Home Loan Bank Administration. The index is made up of estimates of the income received from salaries and wages, direct and other relief payments, social security benefits and other labor income, entrepreneurial income and net rents and royalties, and other non-agricultural income. The National Income Division of the Bureau of Foreign and Domestic Commerce has prepared a bulletin entitled "Monthly Income Payments in the United States, 1929-1940" which describes in greater detail the sources and methods used in compiling the series. It is useful primarily in indicating the changes in the dollar volume of income payments. However, because the index does not reflect changes in the basic price levels, it does not measure the purchasing power of a given income.

WHOLESALE BUILDING MATERIAL PRICES: Compiled by the *U. S. Department of Labor, Bureau of Labor Statistics*, on an original base of 1926=100. The index is converted to the 1935-1939 base by the Division of Operating Statistics of the Federal Home Loan Bank Administration. It is one of the 10 major classifications included in the weekly price series based on 889 commodities and prepared by the Bureau of Labor Statistics. The building material index is composed of subclassifications on brick and tile, cement, lumber, paint and paint materials, plumbing and heating, structural steel, and a miscellaneous group. Wholesale delivery prices are obtained weekly for these items in 48 selected cities and a monthly average is computed from these figures. The composite building-material index does not pertain strictly to home building but provides the best available guide to the fluctuations in wholesale prices of materials which loom large in the construction of residential dwellings.

WHOLESALE LUMBER PRICES: Compiled by the *U. S. Department of Labor, Bureau of Labor Statistics*, on an original base of 1926=100, converted by the Division of Operating Statistics of the Federal Home Loan Bank Administration to a 1935-1939 base. This index is one of the component parts of the wholesale building material-price index mentioned above. It was completely revised in October 1940 and is now based on a larger sample of prices and an improved method of weighting. In all, 44 different lumber items are included in the new series. Because of the important bearing of the lumber factor upon the total cost of the typical single-family home, price fluctuations evidenced in this individual series are of particular significance to home-financing institutions.

SAVINGS AND LOAN MORTGAGE LENDING: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*, from the monthly reports of cooperating savings and loan associations. For complete description of source see the note on savings and loan mortgage-lending statistics on page 4. The index is adjusted for seasonal variations and the period from 1935-1939 forms its base. The index is computed from data on the total loans made by all savings and loan associations and is an important yard-

stick in measuring the activity of these institutions against influencing factors in the real-estate and home-financing fields.

NOTE.—Current data for each of the foregoing indexes may be found in the Monthly Survey section of the REVIEW.

NONFARM FORECLOSURES: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*. These statistics represent the estimated number of foreclosures in the United States in all nonfarm areas, and are based upon data reported monthly from approximately 1,800 counties, cities, townships, or other political divisions, and shown regularly in Table 10 of the REVIEW. About 75 percent of all nonfarm dwellings are located in the areas included in this sample. No monthly data are available prior to 1934, but estimates have been made of the annual number of nonfarm foreclosures from 1926 through 1933. (Previously broken down by community size, monthly totals are now shown in the REVIEW on an FHL Bank District basis.)

Page 7

NONFARM HOME-MORTGAGE DEBT: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*, from special studies and reported statistics of each of the various types of mortgagee institutions. The series begins in 1925 and shows the sharp decline in the home-mortgage debt from the peak in 1930 through the low point of 1936. Estimates for 1942 will not be available until about September of the current year. A complete description of the sources and methods used in arriving at the total mortgages held by each lender appears in the November 1939 issue of the REVIEW, page 51. The data are confined to loans on 1- to 4-family nonfarm homes in order to eliminate mortgages on farm or commercial properties.

PRIVATE SAVINGS: Compiled by the *Federal Home Loan Bank Administration* from the monthly reports of insured savings and loan associations and the semiannual surveys by the Federal Deposit Insurance Corporation and the National Association of Mutual Savings Banks. Figures for insured savings and loan associations include private repurchaseable share capital invested in these institutions; for commercial banks, the amount of time deposits evidenced by savings passbooks; for mutual savings banks, reported deposits.

WAR BOND SALES: Source, *War Savings Staff, U. S. Treasury Department*. These figures are based on the official report of the Treasury for each of the three series of bonds. Figures appearing in the Series E column prior to May 1941 are data for the cash sales of U. S. Savings Bonds, as taken from the *Treasury Daily Statement*. This information for "baby bond" sales may be compared with the Series E sales as both were intended to fit the needs of savers with limited incomes. Current information is presented each month in the statistical section of the REVIEW (Table 14).

COST OF THE STANDARD HOUSE: Compiled since January 1936 by the *Federal Home Loan Bank Administration, Division of Operating Statistics*, and placed on a 1935-1939 base by computing an estimate for 1935. The index is a 3-month moving average of cost estimates for approximately 80 different cities reporting in 3-month intervals. The various units of materials and labor are selected to conform with their

contribution to the total cost of the completed dwelling. A detailed description of the index and specifications for the standard house appeared in the January and February 1936 issues of the *FEDERAL HOME LOAN BANK REVIEW* and reprints of these articles are available on request. (See also the following notes on pages 8 and 9.) The figures for this index appear each month in Table 4 of the statistical section of the REVIEW.

Pages 8 and 9

COST OF BUILDING THE SAME STANDARD HOUSE IN SELECTED CITIES: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics*, and placed on a 1935-1939 base by computing an estimate for 1935. These data are the basic material for the computation of the small-house building cost index, and in view of the influence exercised by construction costs on the volume of home building, and on the value of existing security for mortgages, the Federal Home Loan Bank Administration has continued to refine and improve the collection and accuracy of these figures.

In figuring costs, current prices on the same building materials list are obtained every 3 months from the same dealers, and current wage rates are obtained from the same reputable contractors and operative builders. Cities in the New York, Indianapolis, Des Moines, and Portland Federal Home Loan Bank Districts report in January, April, July, and October of each year; those in the Pittsburgh, Cincinnati, Little Rock, and Los Angeles Districts report in February, May, August, and November; and those in the Boston, Winston-Salem, Chicago, and Topeka Districts report in March, June, September, and December.

DESCRIPTION OF HOUSE

The house on which costs are reported is a detached 6-room home of 24,000 cubic feet volume. Living room, dining room, kitchen, and lavatory on first floor; three bedrooms and bath on second floor. Exterior is wide-board siding with brick and stucco as features of design. Best quality materials and workmanship are used throughout.

The house is *not* completed ready for occupancy. It includes all fundamental structural elements, an attached 1-car garage, an unfinished cellar, an unfinished attic, a fireplace, essential heating, plumbing, and electric wiring equipment, and complete insulation. It does *not* include wallpaper or other wall or ceiling finish on interior plastered surface, lighting fixtures, refrigerators, water heaters, ranges, screens, weather stripping, and window shades.

Reported costs include, in addition to material and labor costs, compensation insurance, an allowance for contractor's overhead and transportation of materials, plus 10 percent for builder's profit.

Reported costs do *not* include the cost of land or of surveying the land, of planting the lot, and of providing walks and driveways; they do *not* include architect's fee, cost of building permit, financing charges, and sales costs. (See: September 1939, *FEDERAL HOME LOAN BANK REVIEW*, page 383.)

FIGURES ON INDEX BASIS

Cost data, which were previously reported on a dollar basis, have been converted to an index basis, for the following reasons: First, the total cost of the standard house in one city could not be compared directly with the total cost in

another city. Second, the estimated total cost figure of the standard house for a given city was not comparable with the actual cost of a 6-room frame house in the same city.

The indexes, as now reported, provide a basis for the study of the *trend of costs* within an individual reporting community or a comparison of the trends in different cities and Bank Districts—the real purpose of the index.

Figures presented in these tables include all revisions up to the present time. Revisions are unavoidable, however, as more complete information is obtained. All current changes are indicated in the regular monthly table (Table 3) appearing in the REVIEW.

Pages 10, 11, 12, 13, and 14

RESIDENTIAL CONSTRUCTION: Compiled by the U. S. Department of Labor, Bureau of Labor Statistics, from building permits received from more than 2,000 cities and towns. Calculations for 1940 and 1941 are based on the population figures of the 1940 Census. Figures for 1939 and prior years are based on the 1930 Census.

Page 10: This table presents, by States and Federal Home Loan Bank Districts, the annual estimates of the number and cost of *all* new residential construction for which building permits were issued in all urban areas of the United States.

Page 11: To bring the residential construction statistics closer to the actual operations of savings and loan associations, this table analyzes the number and cost of *privately constructed* 1- and 2-family dwellings—the type of dwellings which these institutions accept as security for the vast majority of their mortgage loans.

Pages 12 and 13: To facilitate the comparison of 1943 building with previous years, the table spread across these two pages presents the estimated number of dwelling units built in all urban communities (2,500 or more population) during each month of 1941 and 1942, and provides space so that similar data may be recorded for the current year. This information will appear each month in Table 1 of the FEDERAL HOME LOAN BANK REVIEW.

Page 14: The tables on this page include summaries of new residential construction volume running back as far as 1931, and give some indication of the proportion of building which is undertaken in urban and nonfarm areas. The two tables at the top of the page (Tables 11 and 12) are summaries of all construction in urban areas of the United States, broken down by the type of construction and the source of finance, whether private or public. These tables may be kept up-to-date with the information given in Table 2 of the statistical section of the FEDERAL HOME LOAN BANK REVIEW. Estimates for those years prior to 1936 have been made by the National Bureau of Economic Research and were published in the *Monthly Labor Review* for January 1938.

Table 13, at the bottom of the page is a summary of total *nonfarm* residential construction. Further refinement of figures for the past few years is in the process of completion, but will not alter the totals materially.

Pages 15, 16, 17, 18, and 19

SAVINGS AND LOAN MORTGAGE-LENDING STATISTICS: Compiled by the Federal Home Loan Bank Administration, Division of Operating Statistics, from the monthly reports of cooperating savings and loan associations. Approximately

3,000 Federal, State-member, and nonmember associations whose assets represent about 65 percent of the total assets of all savings and loan associations are included in the sample of institutions upon which the final estimates are based.

The table on page 15 shows a breakdown of the total loans by purpose as well as by class of association originating the loans. The percent distribution in the column following the annual total indicates the relation of that purpose or class to the aggregate loans for the year.

These tables follow closely the style of Tables 6 and 7 which appear regularly each month in the REVIEW, and may be kept current with this information. All figures are expressed in dollar amounts.

Pages 20, 21, 22, and 23

MORTGAGE-RECORDING DATA: Compiled by the Federal Home Loan Bank Administration, Division of Operating Statistics, from monthly reports prepared by cooperating institutions. The coverage upon which the final mortgage-recording estimates are made includes approximately 600 counties and similar political subdivisions, which contain almost two-thirds of the total nonfarm population. No data are available prior to January 1939.

Since every mortgage, to be most effective and assure priority lien, must be registered with the county clerk or similar local official who maintains the record of land ownership, this index provides an adequate appraisal of the role being played by various types of lenders. To relate mortgage recordings to the financing of 1- to 4-family homes, only instruments with a face amount of \$20,000 or less and on properties located in nonfarm areas are counted.

It must be pointed out, however, that mortgage-recording data are not directly comparable with the estimates on home-mortgage lending presented in Tables 14 and 15 on pages 15-19. The period covered by mortgages recorded and loans made is not necessarily the same. Lending statistics are reported as of the date of loan commitment, while recording figures reflect the actual date of mortgage registrations. Further, alterations in the terms of an existing contract may necessitate a new registration. In the case of refinancing an institution's own mortgage, for example, the face amount of the instrument would appear in the recording totals whereas only that portion which represented an increase of funds loaned would be included in the monthly lending figures.

The table on page 20 shows the estimated amount of mortgages recorded throughout the United States by each type of lender in each month since January 1939. It also shows the relationship of the business done by each type of mortgagee to the total volume of business for any given month as well as by the annual total. Current data for this table are available in Table 9 of the REVIEW.

The tables on pages 21, 22, and 23 provide a detailed summary of the annual recordings made by each type of mortgagee from 1939 through 1942, broken down by Federal Home Loan Bank Districts and by individual States. The percentage figures relate to the share of the total mortgage-recording business in a given area. (For 1943 statistics, see Table 8 of the REVIEW.)

Pages 24 and 25

FEDERAL HOME LOAN BANK ADVANCES: Compiled by the Federal Home Loan Bank Administration, Bank Operations
(Continued on inside back cover)

Table 1.—Indexes of residential construction and selected influencing factors

[1935-1939 = 100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOME CONSTRUCTION (private)													
1932.....	31.3	---	---	---	---	---	---	---	---	---	---	---	---
1933.....	18.5	---	---	---	---	---	---	---	---	---	---	---	---
1934.....	19.8	---	---	---	---	---	---	---	---	---	---	---	---
1935.....	49.8	---	---	---	---	---	---	---	---	---	---	---	---
1936.....	90.9	65.7	63.0	78.7	79.6	78.8	90.6	97.9	94.6	101.0	101.0	104.8	114.6
1937.....	99.7	100.9	112.8	115.7	114.6	99.7	98.1	93.3	92.0	97.4	83.2	81.6	84.4
1938.....	115.0	90.6	93.9	98.6	96.1	105.6	113.3	115.5	127.7	124.1	128.9	134.5	127.8
1939.....	144.7	140.8	136.0	138.0	125.3	143.7	141.2	135.3	146.1	135.7	155.6	161.9	158.8
1940.....	179.9	131.1	168.4	157.3	178.6	178.2	160.8	194.2	192.7	198.0	201.8	169.4	176.7
1941.....	199.7	200.3	193.3	181.2	204.8	208.0	214.0	238.8	214.2	202.7	189.9	163.2	162.9
1942.....	97.8	164.0	184.5	167.3	129.2	69.9	62.3	75.3	78.6	79.2	68.6	64.8	65.8
1943.....	---	---	---	---	---	---	---	---	---	---	---	---	---
NONFARM FORECLOSURES													
1932.....	158.4	---	---	---	---	---	---	---	---	---	---	---	---
1933.....	160.8	---	---	---	---	---	---	---	---	---	---	---	---
1934.....	146.7	154.1	144.8	144.0	138.4	139.3	140.6	142.0	145.5	144.9	155.7	158.4	153.8
1935.....	145.7	170.9	157.2	159.1	156.1	152.3	148.7	144.2	143.6	129.4	140.4	122.9	125.4
1936.....	118.1	121.2	125.4	119.2	120.5	112.9	113.8	121.9	116.6	122.7	115.6	108.9	120.0
1937.....	96.5	106.5	106.4	106.5	105.3	101.6	105.5	100.8	85.9	90.1	85.5	81.8	81.6
1938.....	75.5	81.5	83.1	83.4	81.6	78.8	78.4	70.9	73.5	70.7	66.7	70.1	67.5
1939.....	64.3	68.4	70.5	69.4	68.3	70.3	66.3	65.7	63.8	62.0	55.5	58.3	53.6
1940.....	48.4	52.7	49.3	48.5	48.5	50.7	49.0	48.7	48.8	47.5	49.7	44.9	42.8
1941.....	37.6	44.2	42.9	42.9	41.7	38.7	36.7	38.0	34.1	34.0	34.0	32.5	32.4
1942.....	27.0	32.4	30.9	29.2	29.3	27.3	28.0	27.9	24.3	25.2	24.4	23.4	21.9
1943.....	---	---	---	---	---	---	---	---	---	---	---	---	---
RENTAL INDEX (B. L. S.)													
1932.....	116.9	---	---	---	---	---	117.8	---	---	---	---	---	109.0
1933.....	100.7	---	---	---	---	---	100.1	---	---	---	---	---	95.8
1934.....	94.4	---	---	---	---	---	94.0	---	---	---	---	93.9	---
1935.....	94.2	---	---	93.8	---	---	---	94.1	---	---	94.6	---	---
1936.....	96.4	95.1	---	---	95.5	---	---	96.5	---	97.1	---	---	98.1
1937.....	100.9	---	---	98.9	---	---	101.0	---	---	102.1	---	---	103.7
1938.....	104.1	---	---	103.9	---	---	104.2	---	---	104.2	---	---	104.3
1939.....	104.3	---	---	104.3	---	---	104.3	---	---	104.4	---	---	104.4
1940.....	104.6	---	---	104.5	---	---	104.6	---	---	104.7	---	---	104.9
1941.....	106.2	105.0	105.1	105.1	105.4	105.7	105.8	106.1	106.3	106.8	107.5	107.8	108.2
1942.....	108.5	108.4	108.5	108.9	109.2	109.9	108.5	108.0	108.0	108.0	108.0	108.0	108.0
1943.....	---	---	---	---	---	---	---	---	---	---	---	---	---
INDUSTRIAL PRODUCTION													
1932.....	58.	64.	63.	62.	58.	56.	54.	53.	54.	53.	60.	59.	58.
1933.....	69.	58.	57.	54.	58.	68.	78.	85.	82.	77.	73.	69.	70.
1934.....	75.	72.	75.	79.	79.	80.	79.	73.	72.	70.	71.	72.	77.
1935.....	87.	83.	85.	84.	82.	83.	84.	84.	87.	89.	92.	94.	95.
1936.....	103.	94.	92.	93.	98.	100.	103.	104.	106.	108.	110.	113.	116.
1937.....	113.	116.	118.	120.	120.	121.	119.	120.	119.	115.	107.	96.	87.
1938.....	89.	85.	84.	84.	82.	81.	81.	86.	90.	93.	96.	100.	101.
1939.....	108.	101.	101.	101.	98.	98.	103.	105.	105.	114.	121.	124.	125.
1940.....	123.	122.	116.	113.	113.	117.	122.	122.	124.	127.	131.	134.	138.
1941.....	156.	140.	143.	147.	144.	154.	159.	160.	161.	161.	164.	167.	167.
1942.....	181.	171.	172.	172.	173.	174.	176.	178.	183.	186.	190.	194.	196.
1943.....	---	---	---	---	---	---	---	---	---	---	---	---	---
MANUFACTURING EMPLOYMENT													
1932.....	67.7	72.8	73.1	71.5	69.3	67.2	65.3	63.1	63.7	66.0	67.1	67.0	66.6
1933.....	75.0	65.8	66.4	63.5	65.4	68.8	74.0	78.8	82.6	84.8	84.5	82.1	81.3
1934.....	87.5	82.0	85.9	88.9	90.9	91.7	90.8	89.3	88.9	83.4	85.8	85.2	87.5
1935.....	93.2	90.1	92.0	92.8	93.3	92.6	91.3	91.8	93.1	93.7	95.1	95.6	96.3
1936.....	101.1	96.0	95.2	95.8	97.7	99.3	100.3	101.8	102.8	103.6	104.8	106.0	108.8
1937.....	110.9	108.9	110.4	112.3	113.9	114.9	114.0	114.7	114.0	112.0	110.2	105.3	99.9
1938.....	92.8	94.6	94.0	93.0	91.4	89.6	88.3	88.9	91.6	93.5	94.1	96.3	98.3
1939.....	102.0	97.5	97.8	98.5	98.8	98.3	99.6	100.2	102.0	104.5	107.9	108.8	109.2
1940.....	109.7	108.0	106.8	105.8	104.9	105.0	105.9	106.6	109.5	111.8	114.6	117.1	119.8
1941.....	132.9	121.0	122.3	123.9	127.4	130.8	134.4	137.8	138.2	138.5	138.7	139.8	141.2
1942.....	150.7	141.7	142.2	143.3	145.3	147.7	149.8	153.4	154.1	154.1	155.2	158.2	162.4
1943.....	---	---	---	---	---	---	---	---	---	---	---	---	---

Table 1.—Indexes of residential construction and selected influencing factors—Continued

[1935-1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
NATIONAL INCOME PAYMENTS													
1932.....	70.6	81.5	78.8	76.6	73.8	71.7	69.1	67.1	66.2	66.0	66.1	65.7	65.2
1933.....	68.9	65.2	64.2	63.1	63.6	65.7	68.1	69.0	70.7	73.1	73.6	74.1	76.2
1934.....	78.7	78.1	77.7	77.9	76.6	78.0	78.0	78.5	79.4	78.6	80.7	80.6	81.0
1935.....	87.1	83.1	84.3	84.6	86.0	86.2	86.1	85.7	87.6	88.7	90.5	90.9	92.1
1936.....	101.3	93.3	93.9	95.5	96.4	97.4	113.0	107.7	102.5	102.2	103.0	104.3	106.0
1937.....	107.7	105.6	106.8	108.7	109.2	110.1	110.8	110.7	110.0	107.5	106.6	104.2	102.4
1938.....	98.5	100.7	99.4	98.4	97.4	96.4	96.2	96.4	97.4	98.4	99.6	100.1	101.3
1939.....	105.5	101.6	101.6	102.6	101.4	103.7	105.1	104.8	106.1	107.3	109.3	109.9	111.3
1940.....	113.8	110.7	110.7	110.3	110.6	112.0	112.1	112.8	113.9	115.5	117.2	117.7	121.3
1941.....	137.3	122.6	124.9	126.7	129.1	134.2	139.0	140.4	142.9	143.7	145.7	146.3	151.9
1942.....	169.8	153.8	155.6	157.4	161.1	163.1	167.9	171.0	174.3	176.0	180.8	186.4	190.4
1943.....													
WHOLESALE BUILDING MATERIAL PRICES													
1932.....	79.8	83.5	82.0	81.7	81.0	79.8	79.1	77.8	77.7	78.7	78.9	78.9	79.1
1933.....	86.0	78.3	77.9	78.5	78.4	79.7	83.4	83.8	90.8	92.3	93.7	94.8	95.6
1934.....	96.3	96.4	96.7	96.5	96.8	97.5	98.0	97.1	95.8	95.6	95.1	94.9	95.0
1935.....	95.3	94.8	94.9	94.8	94.5	94.7	95.3	95.1	95.4	95.9	96.1	95.8	95.5
1936.....	96.7	95.7	95.5	95.3	95.7	95.8	95.8	96.8	97.0	97.3	97.5	97.9	99.9
1937.....	106.3	102.0	104.2	107.1	108.0	108.5	108.2	108.0	107.5	107.4	106.5	104.6	103.3
1938.....	100.7	102.5	101.7	102.2	101.8	100.9	100.2	99.6	99.8	99.9	100.3	99.6	99.8
1939.....	101.1	99.9	100.1	100.3	100.1	99.9	99.9	100.2	100.1	101.5	103.6	103.8	103.8
1940.....	105.6	104.3	104.1	103.3	103.3	103.2	103.2	104.2	106.8	109.2	110.4	110.4	110.9
1941.....	115.2	111.2	110.9	111.1	111.8	112.1	112.8	115.1	117.8	118.8	119.8	120.0	120.4
1942.....	123.0	122.0	122.9	123.4	123.1	122.9	122.9	123.2	123.2	123.3	123.3	122.9	122.8
1943.....													
WHOLESALE LUMBER PRICES													
1932.....	65.1	73.1	70.0	68.5	66.8	66.3	64.1	63.4	61.8	62.7	63.0	63.0	62.9
1933.....	78.7	62.3	62.8	64.4	64.5	66.4	75.1	84.5	88.4	91.3	93.8	96.3	98.0
1934.....	94.1	97.3	97.2	96.2	97.1	95.7	96.1	95.0	91.1	91.6	91.3	90.4	90.4
1935.....	91.1	89.0	88.4	86.9	87.1	89.1	92.9	94.8	94.5	93.9	92.8	91.1	92.1
1936.....	96.9	93.5	94.1	95.9	97.8	98.0	97.1	96.3	95.5	96.4	97.4	97.9	101.8
1937.....	111.0	107.7	114.9	117.9	119.0	116.9	113.9	111.4	110.5	109.8	106.8	103.8	99.9
1938.....	97.3	98.4	98.0	97.9	97.0	95.4	93.4	94.0	96.8	97.3	97.9	100.0	101.1
1939.....	103.8	101.9	102.1	101.8	101.7	100.8	99.9	99.8	100.3	104.5	110.9	111.5	110.8
1940.....	114.4	109.9	108.8	108.5	107.7	106.9	105.6	105.6	109.6	119.3	127.4	130.8	132.3
1941.....	136.4	131.9	130.5	130.0	130.0	130.1	131.0	136.2	142.0	143.8	144.2	143.3	144.1
1942.....	147.7	146.5	147.8	148.2	146.8	146.4	146.7	148.0	148.1	148.3	148.4	148.2	148.4
1943.....													
NEW MORTGAGE-LENDING BY ALL SAVINGS AND LOAN ASSOCIATIONS													
1936.....	94.4	87.3	88.5	88.8	87.2	88.7	89.3	95.1	91.6	97.0	105.6	103.0	111.1
1937.....	112.1	109.9	110.8	118.5	121.5	118.2	120.5	115.2	104.9	110.2	104.1	105.0	101.8
1938.....	99.7	100.3	97.8	100.1	99.5	95.6	95.5	94.8	101.8	100.8	100.6	104.2	108.4
1939.....	123.3	113.5	113.9	112.7	113.1	117.9	123.0	119.3	129.5	126.3	128.7	140.0	140.9
1940.....	149.9	136.6	139.7	138.8	146.5	151.5	139.8	160.1	160.2	157.3	157.9	153.9	150.1
1941.....	172.3	164.2	160.8	161.4	163.6	173.2	174.7	186.2	176.7	182.8	176.5	170.4	169.8
1942.....	131.3	162.3	149.9	134.1	134.3	125.7	122.9	134.2	126.1	132.3	126.5	120.4	119.7
1943.....													

Table 2.—Nonfarm real-estate foreclosures in the United States, 1932-1942

Year	Annual Totals	January	February	March	April	May	June	July	August	September	October	November	December
1932.....	248,700	-	-	-	-	-	-	-	-	-	-	-	-
1933.....	252,400	-	-	-	-	-	-	-	-	-	-	-	-
1934.....	230,350	19,189	17,034	19,143	18,324	19,543	19,356	18,408	18,574	19,242	20,080	20,896	20,561
1935.....	228,713	21,282	18,488	21,154	20,674	21,353	20,472	18,691	18,339	17,177	18,108	16,203	16,772
1936.....	185,439	15,095	14,754	15,847	15,954	15,829	15,664	15,803	14,887	16,297	14,910	14,358	16,041
1937.....	151,366	13,299	12,516	14,157	13,945	14,249	14,517	13,069	10,972	11,970	11,023	10,784	10,905
1938.....	118,505	10,150	9,779	11,080	10,810	11,058	10,784	9,157	9,390	9,384	8,601	9,242	9,030
1939.....	100,961	8,524	8,290	9,220	9,044	9,253	9,123	8,524	8,149	8,227	7,156	7,683	7,188
1940.....	76,011	6,569	5,804	6,447	5,422	7,110	5,744	6,320	6,229	6,321	5,409	5,927	5,723
1941.....	58,036	5,500	5,048	5,708	5,519	5,427	5,052	4,921	4,352	4,510	4,390	4,283	4,328
1942.....	42,331	4,034	3,637	3,882	3,874	3,822	3,859	3,614	3,105	3,349	3,147	3,081	2,927
1943.....													

Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1931–1941

[Millions of dollars]

Type of mortgagee	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942
Savings and loan associations.....	\$5,890	\$5,148	\$4,437	\$3,710	\$3,293	\$3,237	\$3,420	\$3,555	\$3,758	\$4,084	\$4,489	
Insurance companies.....	1,775	1,724	1,599	1,379	1,281	1,245	1,246	1,320	1,490	1,758	2,101	
Mutual savings banks.....	3,375	3,375	3,200	3,000	2,850	2,750	2,700	2,670	2,680	2,700	2,730	
Commercial banks.....	2,145	1,995	1,810	1,189	1,189	1,230	1,400	1,600	1,810	2,095	2,470	
Home Owners' Loan Corporation.....	—	—	132	2,379	2,897	2,763	2,398	2,169	2,038	1,956	1,777	
Individuals and others.....	7,500	7,000	6,700	6,200	6,000	6,000	6,180	6,332	6,440	6,510	6,590	
Total nonfarm home-mortgage debt.....	20,685	19,242	17,878	17,857	17,510	17,225	17,344	17,646	18,216	19,103	20,157	

Table 4.—Savings held in financial institutions

[Thousands of dollars]

End of period	Insured savings and loan associations	Mutual savings banks	Insured commercial banks
1939.....	\$1,811,181	\$10,480,684	\$12,623,325
1940.....	2,202,556	10,617,759	13,062,315
1941			
January.....	2,263,400	—	—
February.....	2,296,421	—	—
March.....	2,323,257	—	—
April.....	2,354,538	—	—
May.....	2,380,282	—	—
June.....	2,433,905	10,606,224	13,107,022
July.....	2,450,759	—	—
August.....	2,466,175	—	—
September.....	2,487,146	—	—
October.....	2,518,158	—	—
November.....	2,552,037	—	—
December.....	2,597,525	10,489,679	13,261,402
1942			
January.....	2,589,466	—	—
February.....	2,600,172	—	—
March.....	2,612,736	—	—
April.....	2,633,014	—	—
May.....	2,660,098	—	—
June.....	2,736,258	10,354,533	13,030,610
July.....	2,757,929	—	—
August.....	2,798,621	—	—
September.....	2,834,079	—	—
October.....	2,873,822	—	—
November.....	2,912,717	—	—
December.....	2,983,310	10,620,957	—

Table 5.—Sales of U. S. war-savings bonds

[Thousands of dollars]

Period	Series E	Series F	Series G	Total
1941				
January.....	\$ 178,600	—	—	\$ 178,600
February.....	115,572	—	—	115,572
March.....	126,340	—	—	126,340
April.....	57,324	—	—	57,324
May.....	100,581	\$ 37,817	211,420	349,818
June.....	102,517	28,876	183,134	314,527
July.....	145,274	27,359	169,499	342,132
August.....	117,603	20,318	127,685	265,606
September.....	105,241	18,099	108,987	232,327
October.....	122,884	22,963	124,866	270,713
November.....	109,475	18,977	105,035	233,487
December.....	341,085	33,272	154,242	528,599
Total.....	1,622,496	207,681	1,184,868	3,015,045
1942				
January.....	667,411	77,559	315,576	1,060,546
February.....	397,989	51,820	253,391	703,200
March.....	337,599	41,070	179,223	557,892
April.....	326,660	40,003	163,839	530,502
May.....	421,831	42,465	170,060	634,357
June.....	433,223	41,041	159,681	633,945
July.....	508,118	73,691	319,053	900,861
August.....	474,206	55,586	204,548	734,340
September.....	566,609	66,728	204,907	838,244
October.....	587,854	51,321	175,178	814,353
November.....	541,573	44,766	148,211	734,549
December.....	725,777	65,994	222,398	1,014,168
Total.....	5,988,849	652,044	2,516,065	9,156,958

Table 6.—Indexes of building costs for the standard 6-room frame house

[1935–1939 = 100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTAL COSTS													
1938.....	102.8	104.3	103.8	103.5	103.1	102.8	102.8	102.7	102.3	102.3	102.1	102.1	102.0
1939.....	101.8	101.9	102.0	102.1	101.8	101.6	101.4	101.3	101.2	101.6	102.0	102.4	102.5
1940.....	103.3	102.3	102.4	102.3	102.1	102.2	102.1	102.0	102.1	102.9	104.6	106.4	108.1
1941.....	114.0	109.3	110.2	110.4	111.2	111.6	112.4	113.6	115.1	116.5	118.5	119.2	119.9
1942.....	123.2	120.6	121.2	122.0	122.5	122.8	123.5	123.7	124.0	124.4	124.5	124.4	124.5
1943.....													
MATERIAL COSTS													
1938.....	101.5	104.1	103.3	102.6	102.1	101.7	101.5	101.1	100.4	100.4	100.2	100.2	100.0
1939.....	100.1	100.0	100.0	100.0	99.9	99.7	99.5	99.4	99.3	99.9	100.6	101.3	101.5
1940.....	102.2	101.4	101.5	101.4	101.2	101.3	101.3	101.2	101.4	101.9	103.4	104.6	105.9
1941.....	111.5	106.6	107.8	108.0	108.7	108.8	109.2	110.7	112.6	114.4	116.0	116.9	117.7
1942.....	120.8	118.6	119.3	120.0	120.5	121.0	121.3	121.2	121.2	121.5	121.6	121.5	121.4
1943.....													
LABOR COSTS													
1938.....	105.4	104.7	104.7	105.2	105.2	105.1	105.3	105.7	106.0	106.1	105.8	105.8	105.8
1939.....	105.2	105.6	105.9	106.1	105.6	105.3	105.0	105.1	104.9	104.9	104.8	104.6	104.4
1940.....	105.4	104.0	104.2	104.1	103.8	103.7	103.5	103.4	103.6	104.8	106.9	109.8	112.5
1941.....	119.0	114.5	115.1	115.3	116.1	117.0	118.6	119.3	120.0	120.7	123.3	123.9	124.2
1942.....	127.9	124.5	125.0	126.0	125.9	126.4	127.8	128.5	129.4	130.2	130.2	130.2	130.7
1943.....													

Table 7.—Indexes of building costs for the standard house in representative cities

[1935-1939 = 100]

Federal Home Loan Bank District and City	1938				1939				1940				1941				1942				1943			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
No. 1 -- Boston:																								
Hartford, Conn.....	99.5	97.0	99.5	100.7	100.5	100.1	100.0	101.1	101.7	103.1	100.8	106.3	110.1	113.4	122.8	123.4	128.3	130.0	129.9	129.9				
New Haven, Conn.....	102.2	99.5	99.5	99.5	99.7	99.1	100.5	102.6	103.6	103.9	103.9	108.4	111.4	117.8	126.3	127.0	129.0	130.9	131.1	131.1				
Portland, Maine.....	104.3	103.9	99.5	95.9	99.0	99.6	98.8	98.6	98.9	98.9	99.3	99.2	101.0	102.0	102.0	103.3	105.1	103.2	103.6	103.6				
Boston, Mass.....	99.3	97.5	101.3	102.4	102.3	100.9	101.7	103.1	104.1	104.0	104.1	107.0	108.5	112.1	114.5	118.0	120.2	123.0	120.1	120.1				
Manchester, N. H.....	99.0	96.1	98.8	101.1	100.2	98.8	97.0	97.9	98.1	98.1	98.6	104.6	105.6	107.0	107.1	108.6	108.9	108.9	109.2	109.2				
Providence, R. I.....	101.9	102.9	102.5	102.2	103.0	104.0	103.2	104.2	104.6	105.2	106.2	108.0	108.9	110.2	113.6	116.2	118.3	120.1	118.9	118.9				
Rutland, Vt.....	104.5	103.4	101.0	99.6	99.6	98.8	97.5	96.0	96.9	97.0	98.8	99.1	107.1	107.7	115.0	115.8	120.2	121.7	124.4	124.4				
No. 2 -- New York:																								
Atlantic City, N.J.....	99.9	-	99.8	99.4	97.4	96.7	98.7	105.5	105.4	102.4	100.7	103.9	118.7	120.6	120.6	122.1	122.7	124.9	125.3	125.4				
Camden, N. J.....	104.5	103.9	104.2	101.5	101.9	103.7	101.8	106.5	108.5	108.8	108.8	114.2	117.1	117.3	124.2	141.5	141.0	142.1	145.9	147.0				
Newark, N. J.....	100.2	101.4	102.4	103.4	103.5	103.4	102.6	105.6	106.6	106.6	107.0	107.0	113.2	114.7	131.1	135.8	136.5	137.0	146.3	153.9				
Albany, N. Y.....	107.5	-	103.1	101.1	99.5	101.6	100.4	101.9	102.2	103.3	102.5	102.9	112.3	119.4	120.6	122.5	124.6	123.2	130.9	134.2				
Buffalo, N. Y.....	104.6	101.3	102.6	105.0	102.0	102.2	99.2	104.7	102.6	100.9	101.1	101.6	108.8	112.0	117.3	121.6	123.7	125.4	128.2	128.1				
White Plains, N. Y.....	100.8	99.4	-	99.1	99.1	98.4	97.2	99.0	100.1	99.8	97.1	100.1	112.7	114.2	117.0	123.7	124.3	126.0	126.2	127.8				
No. 3 -- Pittsburgh:																								
Wilmington, Del.....	106.5	106.5	106.2	106.2	103.7	100.7	97.5	97.0	97.0	94.2	93.9	107.8	108.6	111.4	119.5	126.6	134.9	-	135.4	135.4				
Philadelphia, Pa.....	104.6	105.2	102.5	101.8	102.0	102.6	103.8	105.6	105.8	107.4	110.0	119.4	119.3	119.3	124.8	136.0	139.1	145.9	145.5	143.4				
Pittsburgh, Pa.....	107.8	111.2	107.3	106.0	106.9	106.1	106.6	105.9	103.5	101.5	101.8	106.5	112.1	113.7	120.8	120.7	120.7	132.2	128.3	129.2				
Charleston, W. Va.....	108.5	103.8	103.0	102.7	102.3	102.0	101.4	101.9	101.9	102.1	101.3	104.0	107.0	109.8	108.8	113.8	115.0	117.2	123.5	123.5				
Wheeling, W. Va.....	-	103.7	99.6	99.0	102.1	103.9	104.1	104.6	104.3	104.6	100.1	107.6	106.0	109.0	109.7	114.3	116.4	122.7	122.7	122.0				
No. 4 -- Winston-Salem:																								
Birmingham, Ala.....	109.2	109.2	105.4	102.0	101.9	95.5	92.7	93.4	93.6	91.2	95.9	109.5	115.0	116.8	125.6	127.9	128.7	128.7	127.7					
Washington, D. C.....	108.9	109.0	108.1	106.5	105.8	102.9	104.4	104.4	104.4	104.3	107.2	116.7	113.5	112.3	121.3	116.4	121.6	125.9	125.9	125.9				
Tampa, Fla.....	102.6	101.6	100.4	99.9	100.3	101.0	101.1	103.4	103.9	102.8	103.6	109.2	111.5	111.4	112.0	112.8	113.8	114.0	119.4	-				
Atlanta, Ga.....	102.7	103.1	100.2	99.1	96.5	95.5	94.9	97.5	97.4	96.5	96.6	108.7	114.8	117.6	121.5	122.6	122.7	122.3	122.5	122.7				
Baltimore, Md.....	100.4	98.2	97.6	96.9	96.8	98.3	97.5	99.6	98.4	98.4	101.8	117.2	126.1	127.6	128.0	130.1	130.6	131.9	132.6	131.9				
Cumberland, Md.....	101.8	100.6	100.1	98.9	100.4	100.6	99.5	99.5	102.3	-	-	105.9	110.1	109.1	113.8	114.2	114.1	120.5	122.1	122.1				
Asheville, N. C.....	108.2	103.9	101.8	101.5	101.7	97.5	97.1	102.3	100.0	99.6	98.8	106.4	115.1	114.2	115.6	118.8	118.8	120.1	120.1	119.7				
Raleigh, N. C.....	104.4	104.1	101.6	101.1	100.7	95.0	93.1	99.3	96.1	96.1	99.7	102.8	105.0	105.5	116.7	118.0	125.3	125.3	125.5	125.3				
Columbia, S. C.....	100.0	100.5	102.4	102.8	101.8	100.6	99.3	98.3	99.5	98.0	98.4	114.7	116.6	120.6	124.9	128.3	131.9	132.2	132.2	132.1				
Richmond, Va.....	106.0	104.3	100.4	100.9	100.9	98.0	98.9	98.4	96.3	95.7	98.3	107.6	110.6	111.2	118.1	118.0	117.9	119.5	118.6	118.6				
Roanoke, Va.....	102.8	102.8	103.4	103.5	104.5	104.7	104.8	105.5	105.7	105.8	-	116.1	122.4	120.7	122.6	125.1	128.1	130.4	125.0	125.2				
No. 5 -- Cincinnati:																								
Louisville, Ky.....	101.5	98.8	99.9	100.8	100.8	101.0	100.7	104.0	104.1	104.8	104.4	104.8	121.0	127.3	129.0	135.8	138.1	137.9	140.3	140.3				
Cincinnati, Ohio.....	104.3	-	102.2	97.9	96.3	96.6	96.3	97.4	96.7	96.5	97.4	100.5	100.3	99.4	103.4	111.0	111.1	113.1	111.9	112.0				
Cleveland, Ohio.....	103.4	-	100.8	100.9	101.1	101.9	102.1	107.6	106.9	105.3	108.4	109.3	108.2	112.8	114.1	116.9	117.7	119.5	119.6	119.5				
Columbus, Ohio.....	99.5	99.5	100.2	100.2	99.4	98.7	98.3	101.0	101.4	101.5	100.6	103.4	104.3	107.5	111.4	115.6	115.7	116.9	117.2	117.6				
Memphis, Tenn.....	102.1	102.4	101.8	103.1	104.7	102.5	101.2	104.0	103.7	103.6	102.8	106.2	116.5	115.4	118.6	121.0	125.1	125.8	126.6	126.7				
Nashville, Tenn.....	100.2	97.9	99.2	99.7	99.0	97.3	96.6	97.9	97.0	96.4	95.1	103.2	107.9	111.2	114.0	118.3	120.4	121.5	121.4	121.4				

No. 6 -- Indianapolis:

Evansville, Ind.....
Indianapolis, Ind.....
South Bend, Ind.....
Detroit, Mich.....
Grand Rapids, Mich.....

101.0	101.0	-	100.6	102.5	100.7	103.3	106.7	107.1	107.0	107.0	110.7	114.1	113.5	114.4	119.7	127.0	126.4	126.4	126.2
100.8	102.6	102.4	101.7	102.9	105.3	105.1	101.0	98.5	96.8	96.5	98.0	112.5	113.1	112.8	116.4	120.6	121.9	121.9	129.9
102.8	98.7	94.7	94.9	96.2	97.6	98.5	103.7	102.9	104.6	104.5	107.8	115.3	114.8	117.8	120.6	128.4	130.9	131.2	132.3
107.0	105.6	107.6	108.0	108.3	107.2	107.2	104.0	101.9	102.0	102.4	105.4	108.6	108.3	113.7	119.6	120.7	124.7	124.7	130.7
107.2	107.2	107.3	106.5	107.0	105.8	105.6	102.9	99.6	100.0	102.6	106.8	116.1	112.5	118.5	129.8	133.2	136.8	127.0	128.5

No. 7 -- Chicago:

Chicago, Ill.....
Peoria, Ill.....
Springfield, Ill.....
Milwaukee, Wis.....
Oshkosh, Wis.....

103.2	101.5	100.0	100.5	100.4	100.6	99.5	99.8	99.8	99.6	100.6	101.4	104.3	108.4	114.4	115.6	116.7	116.7	118.2	118.2
103.8	103.8	100.3	99.8	99.8	101.6	102.9	107.1	108.9	109.8	110.2	110.9	112.6	113.0	119.1	119.4	119.8	119.8	119.8	119.7
120.6	120.6	118.0	118.0	115.0	117.6	117.4	122.5	122.4	123.7	124.1	128.4	129.3	129.3	135.8	136.5	135.5	135.5	134.2	134.2
103.2	102.4	102.4	102.4	106.7	107.0	106.2	107.9	108.2	108.4	111.6	118.6	120.9	123.5	131.2	133.9	139.8	139.8	145.2	146.2
104.7	104.7	102.4	102.3	101.8	102.7	102.4	100.7	102.5	101.1	101.4	108.6	111.6	112.6	120.1	122.2	125.1	125.2	133.6	133.6

No. 8 -- Des Moines:

Des Moines, Iowa.....
Duluth, Minn.....
St. Paul, Minn.....
Kansas City, Mo.....
St. Louis, Mo.....
Fargo, N.D.....
Sioux Falls, S.D.....

101.4	99.4	99.0	99.8	101.6	101.6	101.8	102.0	102.6	102.6	102.8	103.6	103.8	103.4	100.5	105.3	108.0	109.9	113.0	113.8
105.8	104.9	105.0	104.7	101.2	101.5	101.6	102.3	104.9	104.8	104.3	104.3	104.5	104.5	105.7	109.6	110.8	112.8	118.4	118.1
-	108.0	108.1	107.9	107.9	108.5	108.2	108.2	107.8	107.3	107.1	107.5	109.2	109.2	109.7	112.7	114.7	115.9	118.7	118.7
103.7	101.8	102.1	-	103.1	105.8	108.6	105.8	106.9	106.5	104.4	102.9	110.7	110.4	110.8	116.1	118.6	125.5	125.6	129.3
101.3	98.6	97.2	97.4	98.7	98.2	96.5	98.2	100.1	99.3	99.2	99.8	101.6	102.1	103.8	107.0	106.0	107.5	108.5	108.7
104.3	102.7	102.3	102.1	99.1	99.0	98.1	102.3	102.6	102.4	100.7	101.5	103.6	103.0	101.8	107.9	108.3	111.4	113.6	115.4
106.2	103.8	106.8	107.8	105.1	104.0	100.8	101.4	102.2	103.3	103.3	103.7	102.0	104.0	104.4	110.8	112.3	110.4	116.4	118.3

No. 9 -- Little Rock:

Little Rock, Ark.....
New Orleans, La.....
Jackson, Miss.....
Albuquerque, N.M.....
Dallas, Tex.....
Houston, Tex.....
San Antonio, Tex.....

99.5	99.5	99.2	100.1	100.1	100.9	100.6	99.8	99.8	99.6	98.9	100.5	100.0	100.0	101.6	102.2	102.4	102.2	109.0	109.0
106.9	107.2	105.4	104.3	102.2	101.2	101.4	105.3	104.8	103.6	102.5	108.2	109.3	111.6	114.3	114.3	116.0	115.8	116.2	116.1
105.9	106.7	106.2	105.9	105.1	103.3	103.0	105.1	105.4	106.3	106.3	103.5	105.9	108.2	110.6	110.5	112.1	110.4	111.9	111.9
103.7	104.1	104.7	103.0	102.6	100.9	100.8	99.5	98.6	97.8	98.6	106.5	109.9	110.5	112.2	122.7	-	-	128.2	-
-	101.3	102.9	100.4	98.3	95.4	94.9	93.2	94.6	94.5	94.6	105.2	115.7	117.3	119.2	131.5	134.3	128.3	128.0	128.8
101.9	100.3	102.1	100.8	100.6	100.7	100.2	99.9	101.0	100.5	96.8	110.7	112.8	113.9	116.0	127.8	132.0	123.9	123.7	125.2
105.2	104.5	104.5	102.3	101.5	101.4	101.2	98.1	96.4	94.8	94.5	100.7	113.4	113.6	115.5	131.4	132.6	127.6	127.4	128.5

No. 10 -- Topeka:

Denver, Colo.....
Wichita, Kan.....
Omaha, Neb.....
Oklahoma City, Okla.....

104.3	102.8	104.4	102.2	101.0	101.4	99.8	98.9	98.9	96.8	97.5	100.6	103.3	102.6	107.4	108.5	110.1	110.5	111.8	111.5
101.8	105.2	-	106.9	109.1	108.0	107.7	103.9	103.3	104.7	-	102.5	103.8	108.6	109.8	114.3	116.2	117.1	117.8	122.2
101.3	100.9	100.8	99.2	100.4	100.3	103.1	105.5	106.8	106.4	102.6	103.6	106.7	109.1	108.9	109.1	111.0	112.1	121.1	122.4
127.4	127.2	126.9	128.0	128.2	127.7	128.4	130.7	131.8	133.3	132.8	139.2	143.6	142.7	154.0	169.3	169.3	174.9	178.7	178.7

No. 11 -- Portland:

Boise, Idaho.....
Great Falls, Mont.....
Portland, Ore.....
Salt Lake City, Utah.....
Seattle, Wash.....
Spokane, Wash.....
Casper, Wyo.....

100.8	99.3	99.5	101.9	103.2	104.6	104.6	103.8	105.6	106.2	106.5	109.3	111.7	111.7	113.8	112.4	124.4	132.7	132.9	132.9
103.0	104.9	104.5	-	102.9	103.4	101.9	101.3	102.3	101.5	101.3	101.3	105.1	107.4	107.2	111.0	111.6	112.8	112.8	-
100.0	95.2	95.4	98.7	99.4	95.6	96.2	97.8	97.9	97.6	97.5	99.0	97.7	98.9	99.3	106.6	110.4	-	117.1	117.1
103.2	101.9	101.0	100.5	100.5	103.0	102.8	102.5	103.1	102.8	102.7	104.0	108.6	109.7	116.3	120.6	120.2	121.5	122.3	122.3
106.0	104.7	101.9	102.0	102.2	102.7	101.9	102.8	102.9	103.6	103.3	105.2	111.8	113.4	117.1	119.6	121.1	122.8	123.0	123.0
105.2	105.2	106.4	101.0	96.4	97.8	98.2	100.9	101.4	101.4	101.5	102.2	110.8	110.3	111.5	115.1	115.4	121.7	121.1	-
102.9	102.3	101.8	101.5	101.9	103.1	102.9	104.0	101.5	98.8	95.0	95.0	101.7	100.5	100.8	101.8	103.6	103.6	103.4	-

No. 12 -- Los Angeles:

Phoenix, Ariz.....
Los Angeles, Calif.....
San Diego, Calif.....
San Francisco, Calif.....
Reno, Nev.....

106.9	104.9	103.6	103.3	98.3	96.5	97.9	99.4	99.0	99.0	99.0	106.0	107.9	108.5	113.5	117.9	119.0	120.5	120.5	-
106.7	103.9	103.6	99.3	98.2	96.0	95.0	96.3	95.4	95.3	95.4	99.9	100.1	100.9	105.5	109.2	113.3	113.5	113.2	-
106.9	102.6	102.3	102.0	101.4	100.3	98.2	95.9	95.0	93.1	93.2	107.0	106.4	106.7	111.9	123.1	124.1	125.0	126.3	-
103.3	103.0	101.3	103.4	103.8	103.1	102.5	102.3	102.4	102.1	101.5	103.1	103.3	105.4	112.3	114.3	118.9	121.6	121.6	-
103.2	101.9	102.1	102.2	102.3	102.1	102.3	104.3	105.0	105.5	105.5	104.9	109.0	111.3	111.5	119.3	119.7	121.5	121.5	-

Table 8.—New residential construction in all urban areas, 1937-1942, by Federal Home Loan Bank District and by State

[Amounts are shown in thousands of dollars]

Federal Home Loan Bank District and State	Number of family dwelling units						Permit valuation					
	1937	1938	1939	1940	1941 ^F	1942 ^P	1937	1938	1939	1940	1941 ^F	1942 ^P
United States.....	305,467	245,753	342,107	397,466	439,582	264,397	\$813,452	\$916,924	\$1,219,716	\$1,403,001	\$1,617,981	\$856,703
No. 1 — Boston.....	10,280	9,601	17,467	21,463	28,156	17,572	53,959	43,132	71,232	88,070	117,334	64,432
Connecticut.....	2,635	2,786	4,880	7,512	11,101	8,121	15,529	13,926	21,008	32,838	47,284	31,560
Maine.....	492	434	459	684	1,344	3,291	1,543	1,556	1,393	2,194	4,497	9,834
Massachusetts.....	5,494	4,776	9,853	10,058	11,372	4,817	30,144	21,923	40,010	40,378	48,414	18,276
New Hampshire.....	382	397	518	655	891	228	1,236	1,100	1,648	2,333	3,684	740
Rhode Island.....	1,127	1,071	1,584	2,324	3,151	912	4,869	4,221	6,453	9,259	12,045	3,466
Vermont.....	150	137	173	230	297	203	638	606	720	1,068	1,410	556
No. 2 — New York.....	45,519	65,527	64,178	57,264	47,420	23,817	193,698	266,386	248,629	221,033	195,637	84,345
New Jersey.....	4,609	5,864	12,296	12,229	14,231	10,406	25,334	25,221	47,603	50,578	60,011	35,624
New York.....	40,910	59,663	51,882	45,035	33,189	13,411	168,364	241,165	201,001	170,455	135,626	48,721
No. 3 — Pittsburgh.....	9,723	10,820	21,912	19,025	30,291	15,422	47,585	47,763	89,342	78,666	127,874	58,667
Delaware.....	212	200	252	346	277	562	1,049	963	1,073	1,494	1,555	2,162
Pennsylvania.....	7,316	8,768	18,626	15,769	27,080	13,934	40,858	40,575	77,749	65,181	116,202	53,734
West Virginia.....	1,695	1,852	3,034	2,934	2,934	926	5,678	6,225	10,520	11,991	10,317	2,771
No. 4 — Winston-Salem.....	26,829	30,240	50,975	68,207	72,402	54,211	91,121	96,818	154,118	205,648	219,559	153,519
Alabama.....	1,938	2,313	4,785	6,615	6,157	6,371	4,663	5,031	11,615	15,255	13,026	15,941
District of Columbia.....	5,352	4,275	6,203	8,680	10,690	10,658	21,358	17,468	25,425	30,600	35,307	34,072
Florida.....	7,317	8,059	13,357	15,303	13,515	4,407	28,255	29,027	43,249	50,467	44,895	11,547
Georgia.....	2,717	3,098	8,860	8,801	6,988	5,237	6,607	7,768	23,163	20,663	15,466	10,546
Maryland.....	2,086	2,960	4,323	7,740	11,940	7,969	7,913	8,875	13,348	25,108	37,781	22,974
North Carolina.....	3,695	4,765	6,481	6,703	7,767	2,835	10,326	12,678	16,327	17,532	20,809	7,064
South Carolina.....	1,601	1,669	3,051	3,430	3,288	1,250	4,068	4,499	7,649	8,512	8,323	2,883
Virginia.....	2,123	3,101	3,915	10,935	12,057	15,484	7,931	11,472	13,342	37,511	43,952	48,492
No. 5 — Cincinnati.....	12,718	12,127	24,961	27,708	33,647	16,518	57,228	52,579	97,944	109,881	137,849	60,336
Kentucky.....	1,757	1,869	4,344	2,678	3,054	1,770	5,476	5,865	12,576	6,685	8,329	4,321
Ohio.....	8,229	7,681	14,341	19,885	25,452	12,614	44,608	39,632	67,261	90,091	116,050	50,870
Tennessee.....	2,732	2,577	6,276	5,145	5,141	2,134	7,144	7,082	18,107	13,105	13,470	5,145
No. 6 — Indianapolis.....	13,194	14,178	21,744	30,355	34,038	21,694	61,687	64,949	94,556	128,076	145,952	87,496
Indiana.....	3,309	3,319	5,420	8,094	9,593	5,787	12,128	11,730	19,015	29,033	36,206	18,918
Michigan.....	9,885	10,859	16,324	22,761	24,505	15,907	49,559	53,219	75,541	99,043	112,746	68,578
No. 7 — Chicago.....	9,144	9,127	17,080	19,260	24,761	13,112	51,743	46,392	78,936	90,243	119,853	53,925
Illinois.....	5,650	5,945	12,401	13,872	17,788	9,323	35,571	32,712	60,166	69,026	91,247	38,914
Wisconsin.....	3,494	3,182	4,679	5,384	6,973	3,789	16,172	13,686	18,763	21,817	28,606	15,011
No. 8 — Des Moines.....	9,266	12,053	14,489	17,631	19,770	6,377	34,716	43,394	51,995	64,600	78,470	21,124
Iowa.....	1,850	2,726	3,630	4,568	5,133	1,938	7,059	10,057	12,739	16,628	19,972	6,551
Minnesota.....	3,291	4,428	5,045	6,596	6,654	1,656	13,224	17,139	21,939	25,898	29,334	7,509
Missouri.....	3,514	4,132	4,350	5,257	6,777	2,173	12,852	14,331	14,795	18,512	25,061	6,469
North Dakota.....	251	256	404	474	545	54	725	877	1,335	1,543	1,945	142
South Dakota.....	350	481	460	736	661	196	856	940	1,157	2,019	2,158	453
No. 9 — Little Rock.....	19,889	24,301	34,892	40,055	41,014	21,745	53,035	64,517	94,444	103,123	111,784	50,724
Arkansas.....	941	1,126	1,536	2,059	2,637	1,830	2,501	2,506	3,291	5,113	6,440	3,695
Louisiana.....	2,260	3,031	6,267	6,594	7,065	2,713	6,964	8,355	13,507	19,976	21,375	7,190
Mississippi.....	1,625	1,267	3,116	4,445	4,031	1,856	2,790	3,566	5,921	8,611	6,610	3,164
New Mexico.....	815	900	1,012	1,545	1,419	264	2,021	2,304	3,682	3,682	3,801	2,556
Texas.....	14,248	17,357	22,961	26,202	26,662	14,324	38,822	47,784	64,112	70,739	73,532	34,119
No. 10 — Topeka.....	7,642	7,642	10,464	12,450	14,513	8,142	24,843	23,563	32,334	38,011	43,607	22,303
Colorado.....	1,766	1,635	2,696	3,752	4,146	1,071	6,175	5,075	3,261	11,490	12,573	2,865
Kansas.....	1,801	1,709	1,871	2,347	3,545	2,982	5,277	4,699	5,107	6,391	9,121	7,637
Nebraska.....	1,033	979	1,892	1,905	1,804	972	3,509	3,353	6,916	6,657	6,667	3,020
Oklahoma.....	2,992	3,319	4,005	4,446	5,020	3,111	9,832	10,436	12,050	13,493	15,246	8,761
No. 11 — Portland.....	7,703	8,475	10,775	15,865	19,285	20,502	22,864	25,301	33,579	50,320	65,506	64,436
Idaho.....	887	869	1,235	1,441	1,142	123	2,156	2,104	3,026	3,624	3,336	238
Montana.....	722	654	1,001	1,478	1,054	334	1,689	1,542	2,644	4,074	3,367	804
Oregon.....	1,266	1,783	2,429	3,523	3,792	4,222	6,373	5,950	7,752	10,986	12,185	13,242
Utah.....	1,274	1,267	1,666	2,361	2,534	3,234	3,234	4,004	5,319	7,714	8,656	9,141
Washington.....	2,501	3,405	4,027	6,496	10,135	12,390	7,547	9,905	13,131	21,840	35,582	40,597
Wyoming.....	347	497	417	566	628	139	1,175	1,796	1,707	2,082	2,380	414
No. 12 — Los Angeles.....	33,560	41,662	53,170	66,883	73,425	45,485	120,940	142,124	172,607	219,730	251,576	135,396
Arizona.....	676	806	1,030	1,531	1,125	653	2,042	2,355	3,013	3,869	3,430	1,986
California.....	32,550	40,504	51,727	64,850	71,441	43,624	117,764	138,417	168,062	214,067	244,686	129,842
Nevada.....	334	352	413	502	859	1,208	1,134	1,352	1,532	1,794	3,460	3,568

Table 9.—New private 1- and 2-family dwellings provided in all urban areas, 1938–1942, by Federal Home Loan Bank District and by State

[Amounts are shown in thousands of dollars]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1938	1939	1940	1941 ^F	1942 ^P	1938	1939	1940	1941 ^F	1942 ^P
UNITED STATES.....	180,223	226,832	281,987	317,776	155,648	\$685,323	\$846,052	\$1,058,149	\$1,234,439	\$525,993
No. 1 -- Boston.....	8,489	10,985	15,156	17,478	8,930	39,755	49,896	67,470	80,133	35,297
Connecticut.....	2,376	3,105	4,698	5,563	4,298	12,499	15,735	23,444	27,953	17,995
Maine.....	423	447	621	938	565	1,333	1,370	2,036	3,082	1,913
Massachusetts.....	4,118	5,209	7,269	8,420	3,241	20,050	24,177	31,505	38,050	12,574
New Hampshire.....	364	515	642	723	139	1,046	1,643	2,297	2,947	346
Rhode Island.....	1,071	1,536	1,700	1,537	609	4,221	6,251	7,130	6,692	2,301
Vermont.....	137	173	226	297	78	606	720	1,058	1,409	166
No. 2 -- New York.....	21,115	22,684	25,732	28,312	13,798	92,272	101,959	114,868	128,770	50,500
New Jersey.....	4,304	6,405	8,559	11,394	7,223	20,668	28,618	38,144	50,442	25,867
New York.....	16,811	16,279	17,173	16,918	6,575	71,604	73,341	76,724	78,328	24,633
No. 3 -- Pittsburgh.....	9,185	12,985	14,593	19,110	10,277	42,515	58,857	65,277	85,352	39,818
Delaware.....	146	156	203	269	28	788	718	947	1,333	121
Pennsylvania.....	7,519	10,903	12,246	16,416	9,715	36,265	51,433	55,917	75,378	38,064
West Virginia.....	1,520	1,926	2,144	2,425	534	5,462	6,706	8,413	8,641	1,633
No. 4 -- Winston-Salem.....	23,955	29,944	40,532	43,684	20,153	80,715	96,215	133,401	141,023	51,518
Alabama.....	2,258	2,950	3,896	4,743	3,108	4,914	5,988	7,974	9,302	4,871
District of Columbia.....	2,098	2,652	2,606	2,483	641	12,007	15,178	15,344	14,111	2,218
Florida.....	6,649	8,734	10,510	9,644	2,581	25,571	31,527	38,735	35,870	6,761
Georgia.....	3,044	3,696	5,402	5,424	2,656	7,671	8,140	12,231	11,527	5,591
Maryland.....	2,158	2,803	4,134	7,120	4,830	7,265	9,232	14,072	22,209	12,491
North Carolina.....	3,843	4,231	5,514	5,445	1,958	9,969	10,759	14,854	14,928	5,231
South Carolina.....	1,555	2,069	2,546	2,670	754	4,195	4,884	6,144	6,870	1,703
Virginia.....	2,350	2,809	5,924	6,155	3,625	9,123	10,507	24,047	26,206	12,652
No. 5 -- Cincinnati.....	10,826	14,334	19,598	24,486	12,367	48,095	61,466	83,673	107,605	47,561
Kentucky.....	1,820	1,981	2,264	2,482	1,085	5,757	5,021	5,569	6,542	2,379
Ohio.....	6,678	9,609	13,672	17,535	9,816	36,012	49,676	69,013	89,182	41,789
Tennessee.....	2,328	2,744	3,662	4,469	1,466	6,326	6,769	9,091	11,881	3,393
No. 6 -- Indianapolis.....	13,797	19,848	25,797	31,984	20,168	63,645	87,611	109,586	141,167	82,515
Indiana.....	3,007	4,506	6,498	8,244	5,064	10,747	15,951	23,822	31,381	17,405
Michigan.....	10,790	15,342	19,299	23,740	15,104	52,898	71,660	85,764	109,786	65,110
No. 7 -- Chicago.....	8,461	12,845	17,372	20,525	9,183	43,850	62,895	84,798	109,621	40,307
Illinois.....	5,450	8,590	12,178	14,394	6,672	30,712	45,256	63,442	79,343	29,570
Wisconsin.....	3,011	4,255	5,194	6,131	2,511	13,138	17,639	21,356	26,278	10,737
No. 8 -- Des Moines.....	10,504	13,343	16,601	16,740	5,333	39,020	48,644	61,828	67,865	18,592
Iowa.....	2,583	3,556	4,311	4,457	1,587	9,665	12,542	15,967	17,818	5,394
Minnesota.....	3,960	5,177	6,437	6,448	1,899	15,646	20,287	25,418	28,737	7,315
Missouri.....	3,244	3,801	4,748	4,697	1,642	11,983	13,402	17,180	17,356	5,341
North Dakota.....	277	366	394	523	54	859	1,262	1,313	1,923	142
South Dakota.....	440	443	711	615	151	867	1,151	1,950	2,001	400
No. 9 -- Little Rock.....	22,978	27,292	29,779	33,587	17,508	61,336	70,283	77,472	87,464	39,675
Arkansas.....	1,046	1,470	1,837	2,263	1,297	2,372	3,168	4,457	5,407	2,589
Louisiana.....	2,936	3,637	4,018	4,493	2,350	8,150	9,035	11,124	12,539	5,980
Mississippi.....	1,786	2,398	2,938	3,565	1,289	3,411	4,073	4,537	5,240	1,453
New Mexico.....	870	954	1,481	1,322	541	2,269	2,437	3,555	3,651	1,487
Texas.....	16,340	18,833	19,495	21,944	12,031	45,134	51,575	53,799	60,627	28,166
No. 10 -- Topeka.....	7,151	9,333	11,096	12,891	7,081	22,654	29,276	34,309	39,357	20,220
Colorado.....	1,420	2,240	3,001	3,225	913	4,696	7,491	9,331	10,281	2,485
Kansas.....	1,565	1,793	2,223	2,951	2,159	4,456	4,952	6,226	7,376	6,060
Nebraska.....	947	1,321	1,509	1,751	950	3,294	4,625	5,474	6,533	2,971
Oklahoma.....	3,219	3,579	4,363	4,964	3,059	10,208	12,008	13,278	15,167	8,704
No. 11 -- Portland.....	7,731	9,897	13,619	14,914	7,074	23,458	31,542	44,348	51,942	22,497
Idaho.....	806	1,138	1,370	979	123	2,006	2,859	3,538	2,910	238
Montana.....	622	803	1,080	932	134	1,492	2,009	2,891	2,972	334
Oregon.....	1,726	2,174	2,977	3,304	1,287	5,856	7,124	9,518	10,992	4,402
Utah.....	1,204	1,547	2,250	2,283	1,449	3,853	5,121	7,563	8,011	4,302
Washington.....	2,559	3,840	5,389	6,819	3,947	8,609	12,789	18,795	24,726	12,827
Wyoming.....	414	395	553	597	134	1,642	1,640	2,043	2,331	394
No. 12 -- Los Angeles.....	36,031	43,342	52,121	54,065	23,776	128,008	149,403	181,119	198,140	77,493
Arizona.....	742	991	962	879	377	2,221	2,954	2,816	2,985	1,025
California.....	34,976	41,993	50,720	52,523	22,306	124,531	145,007	176,596	192,235	73,089
Nevada.....	313	358	439	663	1,093	1,256	1,442	1,707	2,920	3,379

Table 10.—New residential construction in all urban areas during 1941 and 1942, by months, and by Federal Home Loan Bank District and State

[Number of family-dwelling units provided]

Federal Home Loan Bank District and State	January			February			March			April			May			June		
	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943
UNITED STATES	27,505	21,103		28,094	36,838		36,171	32,126		48,045	34,528		43,885	26,956		47,994	18,089	
No. 1 — Boston	1,414	859		1,790	1,673		2,342	2,007		2,942	2,846		2,560	1,025		4,292	584	
Connecticut	222	334		1,273	655		943	864		849	1,646		1,159	629		949	268	
Maine	26	12		23	15		176	130		110	51		120	35		116	80	
Massachusetts	1,098	366		411	639		586	817		1,142	988		941	323		2,245	195	
New Hampshire	3	94		15	13		196	39		66	29		133	12		62	8	
Rhode Island	58	48		59	347		416	152		744	121		158	25		896	31	
Vermont	7	5		9	4		25	5		31	11		49	1		24	2	
No. 2 — New York	5,267	933		3,609	2,822		3,671	2,940		4,958	3,133		5,255	2,127		5,811	3,298	
New Jersey	704	500		929	503		1,001	992		1,456	1,580		1,945	1,286		1,413	901	
New York	4,563	433		2,680	2,319		2,670	1,948		3,502	1,553		3,310	841		4,398	2,397	
No. 3 — Pittsburgh	871	1,299		767	2,176		2,077	3,535		3,440	2,187		2,899	1,030		2,967	997	
Delaware	23	3		16	3		25	208		52	8		33	0		21	152	
Pennsylvania	713	1,146		645	2,037		1,863	3,201		3,150	2,113		2,608	1,006		2,679	473	
West Virginia	135	110		106	136		189	126		238	61		258	24		267	372	
No. 4 — Winston-Salem	4,610	4,680		6,167	9,836		6,355	3,952		7,173	7,529		8,322	4,344		7,135	3,815	
Alabama	274	811		300	1,602		585	605		753	506		949	396		477	331	
District of Columbia	789	1,346		653	1,446		1,449	790		905	1,849		1,324	525		987	1,169	
Florida	1,175	470		1,628	710		1,356	473		1,314	621		1,233	134		962	111	
Georgia	610	416		563	370		484	352		790	236		702	146		715	132	
Maryland	272	698		536	469		887	408		963	1,048		1,943	2,349		1,552	643	
North Carolina	811	323		566	223		465	348		882	298		598	39		1,103	97	
South Carolina	158	199		227	139		499	170		323	231		296	17		269	74	
Virginia	521	417		1,694	4,877		627	805		1,243	2,740		1,277	738		1,070	1,258	
No. 5 — Cincinnati	1,734	1,199		1,369	2,683		2,776	1,833		4,917	2,219		3,009	2,444		3,620	965	
Kentucky	139	124		179	838		318	243		291	200		337	58		302	44	
Ohio	1,087	858		874	1,347		1,808	1,309		4,092	1,877		2,322	1,832		2,599	836	
Tennessee	508	217		356	498		475	281		534	142		450	504		759	85	
No. 6 — Indianapolis	1,549	1,241		1,909	1,696		3,214	4,084		4,131	2,705		3,478	1,488		3,626	1,477	
Indiana	289	396		345	342		712	943		1,325	733		881	417		863	406	
Michigan	1,260	845		1,564	1,354		2,502	3,141		2,806	1,972		2,597	1,071		2,763	1,071	
No. 7 — Chicago	1,547	1,684		1,007	1,046		1,970	1,558		2,559	1,778		2,778	965		2,620	507	
Illinois	1,333	1,518		838	799		1,636	1,080		1,634	1,204		1,595	823		1,815	352	
Wisconsin	214	166		169	247		334	478		925	574		1,183	142		805	155	
No. 8 — Des Moines	691	514		1,377	871		1,403	1,271		2,799	1,339		2,097	541		1,993	479	
Iowa	115	130		117	173		315	328		584	670		522	158		578	151	
Minnesota	279	153		246	255		465	528		833	314		339	212		742	141	
Missouri	241	216		999	413		564	384		1,244	320		574	163		530	181	
North Dakota	7	3		5	9		27	15		83	9		92	6		56	2	
South Dakota	49	12		10	21		32	16		55	26		70	2		87	4	
No. 9 — Little Rock	3,115	2,844		2,527	3,883		3,403	3,236		4,359	2,393		3,392	1,168		3,555	1,070	
Arkansas	75	120		160	319		203	229		184	384		239	57		225	102	
Louisiana	411	301		339	348		342	347		531	303		462	200		373	339	
Mississippi	214	239		269	211		293	298		350	207		403	55		507	93	
New Mexico	111	67		112	110		109	91		137	56		149	52		109	20	
Texas	2,304	2,117		1,627	2,895		2,456	2,271		3,157	1,443		2,139	804		2,341	516	
No. 10 — Topeka	688	787		913	776		1,304	1,967		1,347	843		1,575	744		1,472	652	
Colorado	201	210		390	143		402	335		449	121		581	56		460	139	
Kansas	117	158		154	267		265	966		243	335		348	370		357	96	
Nebraska	44	81		65	79		123	164		185	91		152	55		221	32	
Oklahoma	326	338		304	287		514	502		470	296		494	263		434	385	
No. 11 — Portland	819	756		2,162	1,344		1,469	2,129		2,442	2,429		1,699	6,319		1,588	1,535	
Idaho	63	6		59	16		128	26		120	27		126	6		130	8	
Montana	30	14		56	10		88	22		137	35		110	3		92	4	
Oregon	240	213		283	192		361	224		442	541		381	1,941		390	278	
Utah	77	43		121	95		221	304		448	457		307	1,521		269	127	
Washington	383	471		1,599	1,019		562	1,527		1,220	1,345		726	2,848		651	1,115	
Wyoming	26	9		44	12		49	26		75	24		49	0		56	3	
No. 12 — Los Angeles	5,200	4,347		4,497	8,032		6,247	3,614		6,978	5,127		6,821	4,761		9,315	2,710	
Arizona	77	102		74	63		160	71		112	200		90	13		117	12	
California	5,082	4,132		4,384	7,875		6,033	3,340		6,800	4,845		6,671	4,662		9,153	2,658	
Nevada	41	113		39	94		54	203		66	82		60	81		45	40	

Table 10.—New residential construction in all urban areas during 1941 and 1942, by months, and by Federal Home Loan Bank District and State—Continued

[Number of family-dwelling units provided]

Federal Home Loan Bank District and State	July			August			September			October			November			December		
	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943	1941	1942	1943
UNITED STATES	45,025	17,581		41,622	17,605		40,389	16,265		33,646	13,452		27,868	13,601		19,338	11,253	
No. 1 — Boston	2,281	1,348		4,456	1,294		2,135	1,823		1,733	2,202		1,141	1,181		1,070	730	
Connecticut	837	506		2,938	559		524	640		535	980		450	434		422	606	
Maine	105	523		183	222		285	717		80	896		53	607		67	3	
Massachusetts	1,060	261		1,046	440		1,079	295		807	250		460	131		497	112	
New Hampshire	97	23		102	7		54	2		89	0		44	0		50	1	
Rhode Island	156	20		153	53		166	34		189	70		112	4		44	7	
Vermont	26	15		34	13		27	135		33	6		22	5		10	1	
No. 2 — New York	4,633	2,175		3,522	1,442		3,418	1,715		3,591	776		2,089	1,460		1,596	996	
New Jersey	1,442	793		1,338	909		1,342	1,099		1,178	433		824	608		659	802	
New York	3,191	1,382		2,184	533		2,076	616		2,413	343		1,265	852		937	194	
No. 3 — Pittsburgh	4,753	919		5,454	740		3,431	536		1,305	819		1,334	720		993	504	
Delaware	24	0		26	180		21	0		24	0		10	0		2	8	
Pennsylvania	4,504	899		5,053	531		2,815	515		1,048	813		1,156	710		846	485	
West Virginia	225	20		375	29		599	21		233	6		168	10		145	11	
No. 4 — Winston-Salem	7,009	3,417		6,598	4,001		6,256	3,753		6,163	3,092		3,777	3,208		2,837	2,584	
Alabama	496	455		559	110		585	234		424	594		319	137		433	630	
District of Columbia	1,137	537		1,360	445		892	1,091		518	489		357	400		269	571	
Florida	1,011	77		1,138	99		1,050	655		1,225	757		919	97		504	203	
Georgia	986	147		962	1,733		423	133		391	205		324	1,172		438	145	
Maryland	767	462		776	404		1,800	464		1,950	251		158	243		243	248	
North Carolina	788	87		587	81		553	129		812	199		378	912		224	99	
South Carolina	282	106		317	35		312	15		240	17		182	12		183	235	
Virginia	1,492	1,546		1,299	1,094		641	982		603	253		1,047	320		543	453	
No. 5 — Cincinnati	2,757	873		3,008	1,117		3,439	922		2,440	1,178		1,845	563		2,733	516	
Kentucky	235	21		626	48		175	103		245	66		156	4		91	21	
Ohio	2,056	774		2,008	48		2,915	777		1,761	1,088		1,437	543		2,413	310	
Tennessee	466	84		329	61		349	42		434	24		252	11		229	185	
No. 6 — Indianapolis	3,920	1,273		3,255	1,522		3,745	1,413		2,248	2,105		1,742	1,866		1,281	824	
Indiana	1,022	293		861	593		1,261	451		750	374		852	671		432	168	
Michigan	2,898	980		2,394	929		2,484	962		1,498	1,731		890	1,195		849	656	
No. 7 — Chicago	2,560	945		2,030	1,044		2,539	691		1,891	1,954		2,076	786		1,134	154	
Illinois	1,762	609		1,399	719		1,968	464		1,285	1,003		1,689	626		834	126	
Wisconsin	798	336		681	325		571	227		606	951		387	160		300	28	
No. 8 — Des Moines	2,338	364		1,914	310		1,864	209		1,520	168		1,001	242		773	69	
Iowa	942	142		515	77		439	49		536	54		276	60		194	6	
Minnesota	734	105		704	82		651	72		497	52		385	34		279	8	
Missouri	519	107		557	143		633	82		367	42		280	94		269	28	
North Dakota	60	1		62	2		62	3		64	4		18	0		9	0	
South Dakota	83	9		76	6		79	3		56	16		42	54		22	27	
No. 9 — Little Rock	5,364	1,098		3,181	1,416		4,744	547		3,577	1,058		2,543	1,193		2,054	1,639	
Arkansas	231	113		237	80		395	30		309	71		192	80		187	83	
Louisiana	2,109	135		478	87		1,036	62		388	51		307	248		239	292	
Mississippi	316	85		312	464		545	93		310	26		301	47		191	38	
New Mexico	140	62		161	17		109	24		108	28		110	9		64	448	
Texas	2,566	703		1,993	768		2,609	338		2,462	882		1,633	809		1,373	778	
No. 10 — Topeka	1,437	580		1,363	609		1,227	330		1,455	294		979	191		753	369	
Colorado	254	23		298	10		351	20		331	8		277	5		152	1	
Kansas	448	124		362	212		296	78		571	90		173	29		209	263	
Nebraska	205	55		214	122		201	102		185	143		143	51		66	34	
Oklahoma	530	378		489	265		379	130		368	90		386	106		326	71	
No. 11 — Portland	1,888	590		1,431	1,279		2,038	980		1,544	2,162		1,620	306		645	673	
Idaho	90	7		88	13		121	13		136	1		48	0		33	0	
Montana	172	26		99	11		90	2		93	5		46	2		41	200	
Oregon	380	113		353	141		281	359		351	125		181	51		149	104	
Utah	234	161		224	131		232	96		204	137		111	96		86	66	
Washington	948	279		615	973		1,245	460		694	1,894		1,181	157		311	297	
Wyoming	64	4		52	5		69	50		66	0		53	0		25	6	
No. 12 — Los Angeles	6,085	3,993		5,360	2,831		5,553	3,346		6,179	2,644		7,721	1,885		3,469	2,195	
Arizona	81	23		109	39		110	20		83	56		73	33		39	16	
California	5,953	3,875		5,188	2,704		5,368	3,173		6,037	2,525		7,561	1,769		3,211	2,066	
Nevada	51	95		63	88		75	153		59	63		87	83		219	113	

Table 11.—New residential construction in all urban areas of the United States, 1931–1942

Type of construction	Number of family units provided											
	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942
Private construction.....	184,000	62,000	45,000	46,000	113,000	185,626	201,868	239,047	286,654	333,166	369,465	188,943
1-family dwellings.....	---	---	---	---	---	131,245	143,325	166,348	212,135	262,021	295,024	139,504
2-family dwellings.....	---	---	---	---	---	11,163	12,962	13,875	14,697	19,966	22,752	16,144
3-and-more family dwellings.....	---	---	---	---	---	43,218	45,581	58,824	59,822	51,179	51,689	33,295
Public construction.....	---	---	---	---	5,000	13,347	3,599	6,706	55,453	64,300	70,117	75,454
Total urban construction.....	184,000	62,000	45,000	46,000	118,000	198,973	205,467	245,753	342,107	397,466	439,582	264,397

Table 12.—New residential construction in all urban areas of the United States, 1941 and 1942, by months

Year and month	Number of family dwelling units provided					Permit valuation						
	Private construction				Public construction	Total urban construction	Private construction				Public construction	Total urban construction
	1-family	2-family	3-and-more family dwellings	Total			1-family	2-family	3-and-more family dwellings	Total		
1941F												
January.....	17,035	1,321	6,005	24,361	3,144	27,505	\$65,984	\$3,141	\$18,105	\$87,230	\$9,683	\$96,913
February.....	16,460	1,518	3,797	21,795	6,293	28,094	63,633	3,723	11,130	78,486	20,291	98,777
March.....	24,760	2,257	4,821	31,838	4,333	36,171	97,362	5,792	14,048	117,202	14,293	131,495
April.....	30,828	2,334	5,154	38,316	9,729	48,045	122,928	5,928	15,021	143,877	30,194	174,071
May.....	30,967	2,388	6,050	39,405	4,460	43,865	123,626	5,959	15,548	145,133	13,782	158,915
June.....	30,549	2,211	4,542	37,302	10,692	47,994	124,474	5,896	12,759	143,129	34,422	177,551
July.....	31,887	2,061	6,526	40,474	4,551	45,025	129,578	5,372	19,105	154,055	16,400	170,455
August.....	29,356	1,977	2,696	34,029	7,593	41,622	119,136	5,373	6,711	131,220	29,104	160,324
September.....	26,011	2,218	2,572	30,801	9,588	40,389	105,016	5,834	6,687	117,537	34,260	151,797
October.....	24,727	2,000	2,962	29,709	3,937	33,646	99,025	5,405	8,280	112,710	14,523	127,233
November.....	17,910	1,298	5,129	24,337	3,531	27,868	66,541	3,461	15,367	87,369	12,218	99,587
December.....	14,514	1,169	1,415	17,098	2,240	19,338	56,295	2,957	3,536	62,788	8,075	70,863
Annual Total.....	295,024	22,752	51,689	369,465	70,117	439,582	1,175,598	58,841	146,297	1,380,736	237,245	1,617,981
1942P												
January.....	13,866	1,163	1,927	16,956	4,147	21,103	50,518	2,625	4,029	57,172	14,454	71,626
February.....	15,706	1,465	4,465	21,636	15,202	36,838	56,933	3,633	12,055	72,621	50,586	123,207
March.....	23,042	1,909	4,293	29,244	2,882	32,126	83,258	5,887	11,059	100,204	10,940	111,144
April.....	18,108	2,804	5,366	26,278	8,250	34,528	62,352	7,027	14,361	83,740	28,140	112,180
May.....	10,334	871	1,423	12,628	14,328	26,956	34,558	2,406	3,792	40,856	44,815	85,671
June.....	8,467	1,072	2,853	12,402	5,667	18,069	27,823	3,013	9,306	40,142	18,598	58,740
July.....	9,545	1,152	3,002	13,699	3,882	17,581	30,510	3,260	9,521	43,291	10,066	53,357
August.....	10,178	1,315	2,805	14,298	3,307	17,605	33,009	4,772	7,202	44,983	8,950	53,933
September.....	9,711	1,326	2,870	13,907	2,358	16,265	31,839	3,661	7,078	42,578	7,637	50,215
October.....	8,527	1,133	1,521	11,181	7,271	18,452	28,958	3,367	3,899	36,224	26,401	62,625
November.....	6,745	876	1,425	9,046	4,555	13,601	23,543	2,325	3,256	29,124	13,470	42,594
December.....	5,275	1,058	1,315	7,648	3,605	11,253	17,891	2,725	2,634	23,250	8,161	31,411
Annual Total.....	139,504	16,144	33,295	188,943	75,454	264,397	481,292	44,701	88,192	614,185	242,518	856,703
1943												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
Annual Total.....												

Table 13.—New residential construction in all nonfarm areas of the United States, 1931–1942

Type of construction	Number of family units provided											
	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942
Private construction.....	254,000	134,000	93,000	126,000	216,000	304,000	332,000	399,000	458,000	529,571	619,460	299,509
1-family dwellings.....	187,000	118,000	76,000	109,000	182,000	243,000	267,000	316,000	373,000	447,608	533,189	251,761
2-family dwellings.....	22,000	7,000	5,000	5,000	8,000	14,000	16,000	18,000	20,000	25,564	28,426	16,978
3-and-more family dwellings.....	45,000	9,000	12,000	12,000	26,000	47,000	49,000	65,000	65,000	56,399	57,845	30,770
Public construction.....	---	---	---	---	5,000	15,000	4,000	7,000	57,000	73,029	95,740	193,791
Total non-farm construction.....	254,000	134,000	93,000	126,000	221,000	319,000	336,000	406,000	515,000	602,600	715,200	493,300

Table 14.—Estimated volume of new home-mortgage loans by all savings and loan associations, by purpose and by class of association, 1938–1942

[Amounts are shown in thousands of dollars]

Year and purpose or class	Annual	Pct. of total loans	January	February	March	April	May	June	July	August	September	October	November	December
Purpose of loan:														
CONSTRUCTION														
1938.....	\$220,458	27.6	\$12,572	\$11,669	\$16,648	\$17,710	\$19,400	\$19,892	\$19,096	\$22,575	\$21,018	\$22,099	\$18,627	\$19,152
1939.....	301,039	30.5	16,099	16,027	21,254	23,727	26,546	29,919	26,865	29,863	27,854	29,255	26,607	26,923
1940.....	393,632	33.3	19,488	20,152	26,711	33,764	36,956	35,523	39,907	42,428	39,417	41,610	32,584	30,032
1941.....	437,065	31.7	26,662	26,483	33,250	38,686	40,975	44,207	44,918	42,987	40,762	37,722	30,103	30,290
1942.....	190,438	18.1	22,791	20,799	21,775	20,428	17,610	15,930	17,709	12,568	12,449	10,572	9,275	8,472
1943.....														
HOME PURCHASE														
1938.....	265,485	33.3	14,396	16,117	21,056	25,494	24,123	25,635	21,924	23,833	25,698	24,677	21,205	20,226
1939.....	339,629	34.4	17,503	19,118	24,705	29,903	31,289	32,228	29,638	32,282	31,367	33,383	30,434	27,779
1940.....	426,151	35.5	22,039	25,339	32,168	37,821	42,049	38,402	40,668	40,567	40,947	40,771	33,875	31,465
1941.....	580,503	42.1	27,809	30,283	41,784	48,311	54,781	55,993	55,682	55,973	58,052	59,874	48,816	43,145
1942.....	573,732	54.6	34,127	33,769	40,930	52,196	53,095	52,112	52,190	55,301	58,060	56,528	43,984	41,440
1943.....														
REFINANCING														
1938.....	160,167	20.1	11,334	11,293	14,391	15,772	15,281	13,885	13,194	14,701	12,416	12,913	12,182	12,305
1939.....	132,025	18.5	11,749	12,551	14,371	15,334	15,637	17,123	15,353	17,005	16,021	15,835	15,445	15,001
1940.....	198,148	16.5	13,999	14,590	15,769	20,859	18,034	17,147	17,649	17,762	15,483	16,840	14,441	14,575
1941.....	190,573	13.8	13,646	14,204	16,903	16,905	18,506	17,891	16,816	15,785	15,871	16,283	13,340	14,424
1942.....	165,816	15.8	12,354	12,325	13,225	14,508	13,607	15,184	16,097	14,019	14,063	14,694	12,472	12,763
1943.....														
RECONDITIONING														
1938.....	58,623	7.3	3,409	3,662	4,953	5,583	5,415	5,211	5,397	5,528	4,791	5,727	4,821	4,025
1939.....	59,463	6.0	3,392	3,593	4,211	4,974	5,069	5,802	5,133	5,909	5,544	5,724	4,720	4,355
1940.....	63,583	5.3	3,455	3,437	4,657	6,097	6,396	5,691	6,115	6,279	6,283	5,796	4,869	4,248
1941.....	61,328	4.5	3,784	3,573	4,765	6,368	5,930	5,633	6,022	5,571	5,884	5,361	4,257	4,170
1942.....	41,695	4.0	3,190	3,138	3,547	4,083	3,856	3,566	3,571	4,126	3,804	3,498	3,007	2,199
1943.....														
ALL OTHER PURPOSES														
1938.....	93,263	11.7	6,391	7,352	8,170	8,648	8,059	8,443	8,028	8,072	7,724	7,515	7,235	7,126
1939.....	104,227	10.6	6,327	7,020	8,337	9,437	9,432	9,022	8,183	9,379	8,246	9,040	8,870	9,074
1940.....	113,065	9.4	7,963	7,954	10,063	9,460	10,607	10,221	9,972	10,726	9,545	9,423	8,798	8,233
1941.....	109,215	7.9	8,540	7,787	8,460	10,361	10,761	9,916	9,534	9,411	9,345	8,698	8,223	8,179
1942.....	78,820	7.5	6,571	6,725	7,890	7,772	6,831	7,303	6,130	6,549	5,679	6,380	5,241	5,749
1943.....														
TOTAL LOANS														
1938.....	797,996	100.0	49,102	50,993	65,218	73,307	72,279	73,067	67,539	74,709	71,647	72,931	64,070	63,934
1939.....	986,383	100.0	55,567	58,309	73,373	83,425	89,123	94,154	85,172	95,038	89,732	93,237	86,076	83,112
1940.....	1,199,579	100.0	66,944	71,522	90,368	108,001	114,542	106,984	114,301	117,522	111,775	114,400	94,567	88,553
1941.....	1,378,684	100.0	80,440	82,330	105,162	120,631	130,953	133,540	132,972	129,727	129,934	127,938	104,749	100,208
1942.....	1,050,501	100.0	79,533	76,756	87,367	99,047	95,009	94,095	95,797	92,563	94,055	91,572	73,979	70,628
1943.....														
Class of association:														
FEDERALS														
1938.....	286,899	35.9	16,781	17,520	23,356	26,107	24,721	26,310	23,823	26,858	25,550	26,534	24,220	25,019
1939.....	400,337	40.6	20,894	22,298	29,811	33,400	35,358	39,094	34,055	40,645	37,090	37,854	34,785	34,053
1940.....	509,713	42.5	28,008	29,786	38,241	45,577	49,287	47,435	48,676	50,305	46,480	48,307	38,896	37,715
1941.....	584,220	42.4	34,360	35,545	45,365	51,371	55,396	57,542	56,564	57,592	54,786	52,507	41,910	41,182
1942.....	412,828	39.3	31,142	31,919	36,325	38,484	36,966	35,279	37,007	36,620	37,987	35,555	28,163	27,381
1943.....														
STATE MEMBERS														
1938.....	333,470	41.8	20,879	22,073	27,535	30,238	31,196	30,350	28,973	29,506	29,255	30,546	26,115	26,504
1939.....	396,041	40.1	23,071	24,191	30,124	32,562	35,426	36,465	34,146	37,340	36,989	37,847	34,671	33,209
1940.....	483,499	40.3	25,737	28,941	36,484	43,015	45,803	42,214	45,414	46,807	45,938	46,224	40,143	36,729
1941.....	583,804	42.3	33,947	35,301	43,947	50,956	54,495	54,857	55,676	54,542	54,303	54,930	46,890	43,960
1942.....	476,080	45.3	35,312	33,939	38,030	43,937	43,005	44,265	43,665	41,549	42,249	41,937	35,441	32,751
1943.....														
NONMEMBERS														
1938.....	177,627	22.3	11,442	10,500	14,027	16,962	16,362	16,407	14,843	13,345	16,742	15,851	13,735	12,411
1939.....	190,005	19.3	11,602	11,820	13,443	17,463	17,339	13,595	16,971	17,053	15,653	17,596	16,620	15,850
1940.....	206,367	17.2	13,199	12,795	15,943	18,409	19,152	17,335	20,211	20,510	19,307	19,869	15,528	14,109
1941.....	210,660	15.3	12,133	11,384	15,850	18,304	21,062	21,241	20,732	17,593	20,845	20,501	15,949	15,066
1942.....	161,593	15.4	13,079	10,898	13,012	16,625	15,038	14,551	15,125	14,394	13,819	14,180	10,375	10,496
1943.....														

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1938–1942

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 1 -- BOSTON													
Total:													
1938.....	\$ 74,733	\$ 4,407	\$ 4,381	\$ 5,132	\$ 6,520	\$ 7,129	\$ 7,415	\$ 7,004	\$ 7,128	\$ 7,064	\$ 6,610	\$ 6,243	\$ 5,600
1939.....	90,379	4,391	4,415	5,270	6,424	7,794	9,254	8,759	9,302	8,279	9,496	8,858	7,657
1940.....	115,289	5,352	6,155	6,913	8,474	10,966	11,310	11,191	12,267	11,346	11,513	10,457	9,685
1941.....	126,352	8,254	7,845	9,125	11,517	13,534	14,473	15,083	16,559	15,019	14,615	11,951	9,856
1942.....	102,833	8,232	6,974	6,629	9,389	9,963	9,884	10,358	10,517	10,068	9,348	6,959	5,712
1943.....													
Federal:													
1938.....	20,744	1,164	1,128	1,338	1,905	1,861	2,211	2,078	2,003	1,829	1,875	1,772	1,580
1939.....	28,013	1,280	1,271	1,597	1,970	2,594	3,110	2,649	2,905	2,676	2,882	2,785	2,294
1940.....	39,680	2,206	2,079	2,052	2,812	3,906	3,900	4,002	4,074	3,717	4,175	3,352	3,395
1941.....	49,939	2,657	2,862	3,168	4,133	4,618	5,164	5,203	5,415	4,728	5,419	3,419	3,598
1942.....	31,095	2,332	1,859	2,377	2,993	2,911	2,830	3,014	3,052	3,127	2,823	1,933	1,804
1943.....													
State member:													
1938.....	36,096	2,083	2,150	2,569	2,941	3,642	3,607	3,325	3,312	3,544	3,237	2,799	2,887
1939.....	43,800	2,404	2,125	2,382	3,494	3,352	3,966	4,088	4,858	4,077	4,911	4,633	3,850
1940.....	56,561	2,695	2,790	2,945	3,882	5,604	5,738	5,332	5,863	5,546	5,372	4,728	4,833
1941.....	74,562	4,314	3,992	4,291	5,535	6,980	7,503	7,902	7,575	7,734	7,284	6,619	4,833
1942.....	55,240	4,011	3,077	3,303	4,652	5,857	5,923	5,591	5,958	5,168	4,827	3,962	2,911
1943.....													
Nonmember:													
1938.....	17,893	1,160	1,103	1,225	1,774	1,626	1,597	1,601	1,813	1,691	1,498	1,672	1,133
1939.....	18,566	1,207	1,019	1,231	1,240	1,848	2,178	2,022	1,539	1,566	1,703	1,440	1,513
1940.....	19,048	961	1,286	1,056	1,730	1,456	1,857	2,022	2,127	1,766	1,792	1,733	1,562
1941.....	21,651	1,283	991	1,667	1,649	2,236	2,016	2,017	1,751	1,870	1,913	1,625	1,425
1942.....	16,498	1,889	1,098	949	1,444	1,195	1,131	1,753	1,507	1,773	1,698	1,064	997
1943.....													
NO. 2 -- NEW YORK													
Total:													
1938.....	77,617	4,657	3,818	5,345	6,777	6,550	7,510	6,969	7,381	7,248	8,090	6,351	6,219
1939.....	96,233	5,733	4,854	5,713	8,629	8,174	9,909	8,699	10,026	8,642	9,400	8,538	7,716
1940.....	115,475	6,979	5,694	6,491	8,668	10,332	9,969	10,602	11,816	12,804	13,478	10,150	8,492
1941.....	138,375	7,424	7,076	8,345	11,730	13,579	14,076	13,412	12,234	12,288	13,729	11,562	11,272
1942.....	106,064	8,172	7,004	8,313	10,528	10,336	9,924	9,955	9,194	9,279	8,909	7,905	6,545
1943.....													
Federal:													
1938.....	22,807	1,007	1,142	1,727	2,272	1,786	2,217	1,879	2,096	1,822	2,314	2,417	2,128
1939.....	36,890	1,877	1,377	2,095	3,474	3,135	4,223	3,354	4,484	3,639	3,628	3,028	2,976
1940.....	33,579	2,547	1,658	1,859	2,913	3,153	2,830	2,750	3,734	3,387	3,381	2,796	2,571
1941.....	41,134	2,299	2,017	2,137	3,097	3,746	3,920	4,032	4,291	4,866	3,801	3,534	3,434
1942.....	25,152	2,564	2,074	1,974	2,013	2,118	2,313	2,109	2,034	2,291	2,271	1,974	1,417
1943.....													
State member:													
1938.....	19,999	1,398	1,084	1,662	1,717	1,868	1,731	1,828	1,838	1,789	1,776	1,609	1,699
1939.....	22,602	1,350	1,252	1,544	1,852	1,851	2,116	1,884	2,213	2,225	2,128	1,634	1,834
1940.....	32,936	1,671	1,669	2,001	2,955	2,733	2,849	3,508	3,092	3,272	3,412	3,297	2,897
1941.....	43,374	2,293	2,203	2,623	3,339	4,010	3,978	4,405	4,077	4,329	4,648	3,775	3,634
1942.....	41,515	2,788	1,982	3,035	3,520	3,681	4,141	3,562	3,898	3,990	3,922	3,728	3,208
1943.....													
Nonmember:													
1938.....	34,811	2,252	1,592	2,456	2,990	2,896	3,562	3,262	3,447	3,637	4,000	2,325	2,392
1939.....	36,741	2,506	2,225	2,974	3,570	3,188	3,570	3,461	3,329	2,650	3,547	3,382	3,306
1940.....	48,960	2,761	2,367	2,631	3,160	4,446	4,290	4,344	4,990	6,145	6,585	4,057	3,984
1941.....	53,867	2,832	2,855	3,585	4,982	5,323	6,178	4,975	5,866	5,093	5,280	4,253	4,144
1942.....	39,397	2,820	2,948	3,304	4,735	4,537	3,470	4,284	3,262	2,998	2,716	2,203	1,920
1943.....													
NO. 3 -- PITTSBURGH													
Total:													
1938.....	62,561	4,425	3,806	5,249	6,149	5,625	5,638	5,263	5,281	5,323	5,642	5,117	5,043
1939.....	79,284	4,373	4,051	6,039	8,243	7,692	8,338	6,753	6,905	6,938	7,551	6,406	6,075
1940.....	93,084	5,402	6,272	7,231	8,047	9,010	8,362	9,145	8,992	7,960	8,484	7,017	7,152
1941.....	111,619	5,666	6,081	8,431	9,122	10,949	10,991	10,569	9,788	10,925	11,285	9,075	8,717
1942.....	97,596	7,451	6,126	8,030	8,306	8,062	9,293	9,243	9,149	7,796	8,980	7,414	7,246
1943.....													
Federal:													
1938.....	12,981	731	822	1,061	1,171	1,148	1,159	1,132	1,115	1,150	1,073	1,090	1,329
1939.....	22,726	892	1,076	1,459	1,701	1,911	2,707	2,128	2,128	2,179	2,599	2,164	2,140
1940.....	36,563	1,756	2,041	2,916	2,674	3,663	3,831	3,600	3,461	3,165	3,543	2,875	3,038
1941.....	42,491	2,414	2,376	3,057	3,418	3,847	4,849	4,086	4,002	3,999	3,860	3,278	3,305
1942.....	35,782	2,555	2,207	2,620	2,518	3,032	3,440	4,017	3,624	2,862	3,146	2,546	2,615
1943.....													
State member:													
1938.....	17,842	1,409	1,069	1,715	1,631	1,768	1,822	1,390	1,404	1,419	1,425	1,348	1,392
1939.....	20,547	1,233	1,106	1,791	1,669	2,202	1,944	1,970	1,645	1,573	2,119	1,506	1,539
1940.....	23,538	1,258	1,332	1,767	2,323	2,265	2,113	2,109	2,208	2,155	2,221	1,782	1,735
1941.....	29,276	1,591	1,671	2,210	2,601	2,979	2,738	2,548	2,459	2,351	3,036	2,641	2,451
1942.....	29,080	2,093	2,039	2,330	2,682	2,627	2,621	2,730	2,366	2,430	2,498	2,278	2,186
1943.....													
Nonmember:													
1938.....	31,738	2,285	1,915	2,473	3,297	2,709	2,657	2,741	2,762	2,754	3,144	2,679	2,322
1939.....	35,861	2,748	1,869	2,809	4,573	3,579	3,697	3,013	3,032	3,186	2,833	2,736	2,396
1940.....	32,883	2,288	2,899	2,548	3,050	3,082	2,428	3,356	3,233	2,640	2,720	2,360	2,389
1941.....	39,852	1,661	2,034	3,164	3,123	3,404	3,404	3,935	3,327	4,575	4,389	3,156	2,961
1942.....	32,734	2,803	1,880	2,880	3,206	2,203	3,232	2,496	3,159	2,504	3,336	2,590	2,445
1943.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1938-1942—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 4 -- WINSTON-SALEM													
Total:													
1938.....	\$111,104	\$ 7,365	\$ 6,638	\$ 8,237	\$10,167	\$ 9,901	\$ 9,486	\$ 9,927	\$11,366	\$ 9,937	\$ 9,938	\$ 8,980	\$ 8,962
1939.....	138,617	7,665	8,778	9,771	10,630	12,058	11,853	12,167	12,728	12,871	14,766	12,459	13,071
1940.....	174,909	10,297	10,048	13,643	15,134	17,636	15,486	16,146	16,525	16,224	15,574	14,414	13,782
1941.....	191,587	11,551	11,460	14,317	16,625	17,186	18,004	17,484	18,883	17,788	17,247	15,511	15,531
1942.....	140,110	11,505	11,220	12,209	13,440	12,382	13,459	12,780	11,481	11,941	10,913	9,437	9,343
1943.....													
Federal:													
1938.....	39,102	2,394	2,365	3,085	3,352	3,233	3,524	3,289	3,615	3,823	3,730	3,213	3,479
1939.....	57,368	2,938	3,274	3,938	4,102	4,802	5,158	5,179	5,730	5,483	6,159	5,133	5,472
1940.....	84,895	4,563	5,013	6,374	6,923	8,323	7,853	8,074	8,852	8,015	7,930	6,816	6,159
1941.....	92,350	5,268	5,866	7,367	7,870	8,214	8,845	8,333	9,511	8,525	8,463	7,276	6,812
1942.....	59,695	5,032	4,949	5,652	5,458	5,483	5,247	4,806	5,105	5,725	4,438	3,674	4,126
1943.....													
State member:													
1938.....	52,197	3,426	3,312	3,715	5,116	4,911	4,616	4,996	4,555	4,224	4,816	4,545	3,964
1939.....	59,287	3,274	3,636	4,261	4,989	5,613	4,881	5,075	4,988	5,569	6,376	5,212	5,413
1940.....	69,195	4,137	3,844	5,121	5,985	6,496	6,128	6,431	6,044	6,462	6,249	6,323	5,655
1941.....	82,133	5,223	4,739	5,698	7,216	7,406	7,752	7,543	7,852	7,402	7,204	6,880	7,218
1942.....	64,739	5,231	5,168	5,232	6,550	5,591	6,523	6,376	5,242	5,019	5,120	4,664	4,023
1943.....													
Nonmember:													
1938.....	19,805	1,545	1,161	1,437	1,699	1,757	1,346	1,642	3,196	1,890	1,392	1,221	1,519
1939.....	22,162	1,453	1,868	1,572	1,539	1,643	1,814	1,913	2,010	1,819	2,231	2,114	2,186
1940.....	20,819	1,597	1,191	1,848	2,226	2,817	1,505	1,629	1,727	1,395	1,395	1,275	1,968
1941.....	17,104	1,060	855	1,252	1,539	1,566	1,407	1,608	1,520	1,861	1,580	1,355	1,501
1942.....	15,676	1,242	1,103	1,325	1,432	1,308	1,689	1,598	1,134	1,197	1,355	1,099	1,194
1943.....													
NO. 5 -- CINCINNATI													
Total:													
1938.....	121,652	6,928	7,890	10,277	11,590	11,131	10,839	10,166	11,546	11,253	11,449	9,235	9,248
1939.....	156,944	8,541	9,585	12,821	13,054	13,531	14,474	13,005	14,691	14,475	14,980	14,686	13,101
1940.....	198,767	9,525	11,639	15,627	16,192	18,994	17,390	20,531	20,458	18,308	19,705	15,378	13,020
1941.....	234,588	12,904	13,854	19,256	21,521	22,684	23,015	22,543	21,242	21,702	21,277	18,076	16,414
1942.....	193,543	13,013	14,392	15,736	18,327	18,470	17,394	16,582	16,851	18,945	17,719	14,006	12,108
1943.....													
Federal:													
1938.....	47,212	2,808	3,147	4,006	4,155	4,252	4,328	3,808	4,603	4,240	4,493	3,674	3,698
1939.....	62,054	3,518	3,259	5,255	5,185	5,665	5,867	5,113	6,701	5,577	5,835	5,425	4,654
1940.....	73,662	3,726	4,167	5,647	6,976	7,055	6,776	7,383	7,389	6,619	7,230	5,438	5,056
1941.....	86,988	4,861	4,968	7,081	8,116	8,709	8,367	8,448	8,043	7,996	8,045	6,514	5,840
1942.....	70,786	4,632	5,240	6,354	6,929	6,829	6,484	6,443	6,300	6,810	6,114	4,625	4,026
1943.....													
State member:													
1938.....	55,556	2,978	3,701	4,549	5,191	4,858	4,641	5,016	5,144	5,233	5,336	4,350	4,559
1939.....	75,059	4,073	4,794	5,900	6,166	6,556	7,084	6,370	6,577	7,197	7,044	6,912	6,386
1940.....	96,111	4,132	5,902	7,824	8,711	9,409	7,695	9,607	9,959	9,143	9,553	7,843	6,333
1941.....	118,263	6,181	7,260	9,861	10,934	11,305	11,222	11,106	10,464	10,550	10,804	9,724	8,752
1942.....	102,111	6,705	7,627	7,991	9,720	9,768	9,404	8,665	8,797	9,779	9,421	7,824	6,450
1943.....													
Nonmember:													
1938.....	18,884	1,142	1,042	1,722	2,244	2,021	1,870	1,342	1,799	1,780	1,620	1,311	991
1939.....	19,831	950	1,532	1,666	1,703	1,310	1,523	1,522	1,413	1,701	2,101	2,349	2,061
1940.....	29,194	1,667	1,970	2,156	2,505	2,530	2,919	3,541	3,110	2,546	2,922	2,097	1,631
1941.....	29,337	1,862	1,626	2,314	2,471	2,670	3,326	3,089	2,735	3,156	2,428	1,838	1,822
1942.....	20,646	1,076	1,525	1,391	1,678	1,873	1,506	1,474	1,794	2,356	2,184	1,557	1,632
1943.....													
NO. 6 -- INDIANAPOLIS													
Total:													
1938.....	35,617	2,087	2,554	2,712	2,740	2,663	3,137	3,206	3,616	3,159	3,488	3,060	3,195
1939.....	48,310	2,441	3,215	3,309	3,903	4,243	4,084	3,913	5,090	4,850	4,663	4,407	4,192
1940.....	62,889	3,338	3,878	4,227	5,407	5,782	6,016	5,779	6,246	6,178	6,503	4,861	4,674
1941.....	70,602	4,357	4,939	5,105	6,080	6,367	6,536	6,530	6,953	6,693	6,535	5,210	5,297
1942.....	56,923	4,142	4,961	4,566	5,230	4,996	4,975	5,116	4,957	5,206	5,251	3,710	3,813
1943.....													
Federal:													
1938.....	16,520	962	1,192	1,200	1,201	1,299	1,449	1,551	1,768	1,309	1,566	1,634	1,389
1939.....	22,734	1,133	1,566	1,515	1,920	1,918	1,904	1,632	2,236	2,246	2,165	2,176	2,123
1940.....	31,318	1,601	1,812	1,836	2,476	2,713	3,078	2,982	3,216	3,028	3,525	2,672	2,379
1941.....	35,508	2,287	2,380	2,623	3,167	3,201	3,408	3,342	3,492	3,383	3,111	2,483	2,631
1942.....	28,341	2,000	2,574	2,210	2,492	2,475	2,480	2,644	2,500	2,660	2,678	1,938	1,690
1943.....													
State member:													
1938.....	16,021	963	1,184	1,283	1,317	1,208	1,467	1,368	1,569	1,485	1,579	1,168	1,430
1939.....	22,258	1,200	1,450	1,571	1,722	1,970	1,852	1,822	2,423	2,259	2,170	1,967	1,852
1940.....	28,103	1,480	1,791	2,179	2,525	2,701	2,671	2,566	2,698	2,756	2,675	1,969	2,092
1941.....	32,313	1,851	2,352	2,250	2,733	2,913	2,881	2,954	3,261	3,041	3,155	2,419	2,503
1942.....	25,562	1,920	2,095	2,118	2,329	2,273	2,344	2,179	2,208	2,357	2,337	1,563	1,839
1943.....													
Nonmember:													
1938.....	3,076	162	178	229	222	156	221	287	279	365	343	258	376
1939.....	3,318	108	199	223	261	355	328	259	431	345	328	264	217
1940.....	3,468	297	275	212	406	368	267	231	332	394	303	220	203
1941.....	2,781	219	207	232	180	253	247	234	200	269	269	308	163
1942.....	3,020	222	292	238	409	248	151	293	249	189	236	209	284
1943.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1938-1942—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 7 — CHICAGO													
Total:													
1938.....	\$ 78,865	\$ 4,739	\$ 4,437	\$ 6,482	\$ 7,547	\$ 8,056	\$ 7,364	\$ 6,467	\$ 7,413	\$ 6,753	\$ 6,835	\$ 6,597	\$ 6,175
1939.....	98,382	5,134	5,444	6,820	8,505	9,304	9,771	8,288	10,332	9,564	8,886	8,426	7,908
1940.....	121,842	6,881	7,153	10,096	11,841	11,358	10,527	11,472	12,080	10,888	11,051	9,549	8,946
1941.....	135,923	8,080	8,279	10,795	13,346	13,210	13,165	13,257	12,293	12,160	12,555	9,306	9,477
1942.....	101,125	7,692	6,796	9,612	10,379	9,788	9,172	9,156	8,479	8,481	8,641	6,719	6,210
1943.....													
Federal:													
1938.....	26,519	1,400	1,531	2,208	2,640	2,623	2,721	2,121	2,511	2,206	2,232	2,056	2,270
1939.....	34,286	1,665	1,787	2,418	2,869	2,957	3,389	3,158	3,533	3,250	3,132	3,057	3,071
1940.....	47,992	2,409	2,699	3,695	5,246	4,570	4,774	4,273	4,743	4,232	4,374	3,327	3,650
1941.....	52,818	2,849	3,094	4,307	5,224	5,349	5,204	4,793	4,927	4,720	4,977	3,440	3,934
1942.....	36,885	2,742	2,628	3,368	3,836	3,567	3,332	3,141	2,875	3,288	3,274	2,610	2,224
1943.....													
State member:													
1938.....	33,709	2,480	2,160	2,995	3,364	3,188	2,834	2,884	2,904	2,633	3,283	2,564	2,420
1939.....	43,685	2,051	2,561	3,049	3,743	3,772	4,240	3,665	4,298	4,567	4,225	4,066	3,448
1940.....	55,428	3,011	3,209	4,165	4,784	5,279	4,670	5,334	5,667	5,270	5,258	4,720	4,061
1941.....	65,388	3,718	4,057	5,016	6,450	6,163	5,976	6,543	6,016	5,981	6,219	4,593	4,656
1942.....	49,426	4,133	3,298	4,804	4,975	4,473	4,272	4,417	4,203	3,975	4,285	3,510	3,081
1943.....													
Nonmember:													
1938.....	18,637	859	746	1,279	1,543	2,245	1,809	1,462	1,998	1,914	1,320	1,977	1,485
1939.....	20,411	1,418	1,096	1,353	1,893	2,575	2,142	1,465	2,501	1,747	1,529	1,303	1,389
1940.....	18,422	1,461	1,245	2,236	1,811	1,509	1,083	1,865	1,670	1,386	1,419	1,502	1,235
1941.....	17,717	1,513	1,128	1,472	1,672	1,698	1,985	1,921	1,350	1,459	1,359	1,273	887
1942.....	14,814	817	870	1,440	1,568	1,748	1,568	1,598	1,401	1,218	1,082	599	905
1943.....													
NO. 8 — DES MOINES													
Total:													
1938.....	48,239	2,194	2,730	3,991	4,376	4,289	4,637	4,222	4,739	5,046	4,440	3,849	3,726
1939.....	61,776	2,976	3,305	4,348	5,116	5,894	6,113	5,444	6,521	5,823	5,601	5,173	5,862
1940.....	71,461	3,742	3,819	5,232	7,768	7,048	7,195	6,999	7,044	6,946	6,377	4,974	4,317
1941.....	74,416	3,679	4,060	5,738	6,856	7,281	7,450	7,943	7,266	6,558	5,359	5,359	4,772
1942.....	51,328	3,402	3,370	4,387	5,005	4,602	4,842	4,997	4,929	4,405	4,538	3,109	3,742
1943.....													
Federal:													
1938.....	20,251	971	1,060	1,707	1,785	1,730	1,911	1,629	1,958	2,131	1,844	1,665	1,860
1939.....	29,301	1,067	1,498	2,033	2,383	2,975	2,856	2,579	3,179	2,742	2,676	2,487	2,826
1940.....	34,999	1,526	1,805	2,444	3,297	3,679	3,602	3,607	3,704	3,543	3,041	2,636	2,115
1941.....	36,953	2,003	1,951	2,675	3,739	3,793	3,793	3,831	3,905	3,459	3,252	2,705	2,205
1942.....	24,323	1,447	1,501	2,122	2,561	2,277	2,119	2,128	2,329	2,215	2,188	1,634	1,802
1943.....													
State member:													
1938.....	16,102	726	951	1,268	1,442	1,377	1,508	1,501	1,529	1,659	1,549	1,394	1,198
1939.....	18,841	980	1,057	1,406	1,522	1,626	1,543	1,641	2,010	1,890	1,526	1,585	2,055
1940.....	21,885	1,165	1,226	1,508	2,854	1,926	2,128	1,894	2,031	2,192	2,202	1,401	1,358
1941.....	24,709	1,182	1,361	2,092	2,312	2,410	2,286	2,332	2,556	2,329	2,229	1,827	1,552
1942.....	19,048	1,297	1,381	1,539	1,679	1,493	1,853	2,232	1,721	1,565	1,738	1,090	1,460
1943.....													
Nonmember:													
1938.....	11,886	497	719	1,016	1,149	1,182	1,218	1,092	1,252	1,256	1,047	790	668
1939.....	13,634	529	750	909	1,211	1,293	1,744	1,224	1,332	1,399	1,399	1,101	981
1940.....	14,577	1,051	788	1,280	1,617	1,443	1,465	1,498	1,309	1,211	1,134	977	844
1941.....	12,754	494	748	971	1,109	1,132	1,371	1,251	1,482	1,237	1,077	827	1,015
1942.....	7,957	658	488	726	765	832	870	637	879	625	612	385	480
1943.....													
NO. 9 — LITTLE ROCK													
Total:													
1938.....	48,699	2,935	3,396	4,428	4,455	4,319	4,541	4,041	4,105	4,148	4,242	3,958	4,131
1939.....	56,917	3,853	4,235	5,089	5,180	5,450	5,134	4,575	5,126	5,005	4,745	4,215	4,260
1940.....	59,951	3,809	4,248	5,300	5,711	5,744	5,122	5,371	5,334	5,080	5,209	4,101	4,722
1941.....	67,247	4,407	4,461	5,616	5,452	6,053	5,892	6,700	6,338	6,329	6,260	4,909	4,830
1942.....	48,879	4,404	4,237	4,761	4,636	4,394	4,013	4,281	3,958	3,720	3,880	3,130	3,465
1943.....													
Federal:													
1938.....	18,778	1,230	1,244	1,727	1,849	1,654	1,560	1,619	1,544	1,469	1,701	1,626	1,555
1939.....	23,029	1,601	1,772	2,081	2,555	2,153	2,011	1,638	1,947	1,994	1,798	1,815	1,664
1940.....	23,754	1,564	1,618	2,276	2,413	2,236	1,942	2,149	2,168	1,970	2,036	1,647	1,735
1941.....	28,328	1,842	2,019	2,234	2,349	2,538	2,529	2,770	2,738	2,976	2,682	2,075	1,976
1942.....	18,276	1,789	1,727	2,007	1,911	1,620	1,241	1,406	1,331	1,428	1,508	1,078	1,230
1943.....													
State member:													
1938.....	27,591	1,536	1,869	2,464	2,425	2,426	2,853	2,231	2,419	2,495	2,403	2,109	2,361
1939.....	31,796	2,037	2,253	2,766	2,467	3,030	3,063	2,724	3,037	2,924	2,758	2,286	2,431
1940.....	34,063	2,114	2,387	2,812	3,070	3,264	2,932	3,228	2,995	2,988	2,956	2,405	2,792
1941.....	37,419	2,419	2,374	3,328	3,000	3,378	3,208	3,577	3,505	3,614	3,471	2,776	2,769
1942.....	29,701	2,535	2,444	2,690	2,634	2,711	2,686	2,785	2,524	2,202	2,312	2,007	2,171
1943.....													
Nonmember:													
1938.....	2,330	169	283	237	181	239	128	191	142	184	138	223	215
1939.....	2,092	215	210	242	158	267	90	213	142	189	189	114	165
1940.....	2,134	131	243	212	228	224	248	194	178	115	117	49	195
1941.....	1,500	116	68	54	103	137	155	353	95	139	107	58	85
1942.....	902	80	66	64	91	63	86	90	103	90	60	45	64
1943.....													

Table 15.—Estimated volume of new home-mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and class of association, 1938–1942—Continued

[Thousands of dollars]

Bank District and class of association	Annual	January	February	March	April	May	June	July	August	September	October	November	December
NO. 10 — TOPEKA													
Total:													
1938.....	\$ 41,142	\$ 2,691	\$ 2,949	\$ 3,646	\$ 3,992	\$ 3,687	\$ 4,052	\$ 2,980	\$ 3,302	\$ 3,581	\$ 3,633	\$ 3,276	\$ 3,759
1939.....	47,505	3,023	2,888	4,187	3,699	4,555	4,501	3,955	4,471	4,251	4,116	3,733	4,126
1940.....	51,052	2,905	3,326	4,526	5,035	4,615	4,674	4,920	4,863	4,358	4,565	3,481	3,384
1941.....	54,605	3,490	3,378	4,373	4,776	5,657	5,150	4,650	5,563	5,131	4,822	3,558	4,057
1942.....	44,356	3,413	3,806	4,286	4,453	3,624	3,330	4,031	3,914	3,664	3,603	2,968	3,064
1943.....													
Federal:													
1938.....	18,116	1,267	1,185	1,607	1,551	1,526	1,711	1,264	1,463	1,572	1,712	1,465	1,793
1939.....	23,340	1,394	1,234	2,189	1,830	2,463	2,282	1,871	2,129	2,144	1,960	1,843	2,001
1940.....	26,816	1,437	1,748	2,505	2,764	2,568	2,569	2,517	2,366	2,273	2,437	1,752	1,882
1941.....	29,981	1,821	1,868	2,332	2,680	3,325	2,835	2,455	3,125	2,837	2,671	1,889	2,143
1942.....	24,467	1,726	2,198	2,594	2,379	2,193	1,815	1,969	2,236	1,972	2,022	1,666	1,697
1943.....													
State member:													
1938.....	12,290	660	1,012	1,256	1,063	1,124	1,201	987	956	1,113	953	949	1,016
1939.....	12,162	873	923	1,028	885	1,091	1,023	1,076	1,238	1,076	1,080	843	962
1940.....	11,960	697	782	973	1,120	1,118	1,149	1,061	1,070	1,100	1,149	948	793
1941.....	13,424	808	884	1,101	1,061	1,135	1,252	1,214	1,399	1,351	1,098	1,017	1,104
1942.....	12,919	1,052	1,204	1,129	1,192	936	1,032	1,323	1,052	1,048	1,024	921	1,006
1943.....													
Nonmember:													
1938.....	10,742	764	752	783	978	1,037	1,140	729	883	896	968	862	950
1939.....	12,003	756	731	970	984	1,001	1,079	1,061	1,106	1,031	1,076	1,047	1,163
1940.....	12,274	771	796	1,048	1,151	1,129	1,126	1,342	1,427	985	979	781	709
1941.....	11,200	861	626	940	1,035	1,197	1,063	981	1,039	943	1,053	652	810
1942.....	6,970	635	404	563	882	695	483	739	626	644	557	381	361
1943.....													
NO. 11 — PORTLAND													
Total:													
1938.....	28,007	1,630	1,615	2,712	2,670	2,645	2,547	2,318	2,699	2,530	2,426	2,024	2,191
1939.....	34,673	1,721	1,915	2,720	2,909	3,234	3,608	3,270	3,149	3,265	3,286	3,089	2,507
1940.....	42,275	2,271	2,577	3,604	4,154	4,199	3,992	3,736	3,858	3,770	3,523	3,212	2,779
1941.....	48,633	2,985	3,098	4,617	4,506	4,862	4,796	4,697	4,357	4,021	4,191	3,338	3,165
1942.....	33,079	2,479	2,754	3,162	3,195	2,835	2,638	2,738	2,818	2,676	3,054	2,302	2,428
1943.....													
Federal:													
1938.....	15,426	992	927	1,613	1,589	1,310	1,269	1,126	1,485	1,411	1,433	1,067	1,204
1939.....	20,550	962	1,174	1,619	1,835	2,110	1,915	1,855	1,975	1,900	1,908	1,666	1,531
1940.....	25,615	1,422	1,643	2,234	2,523	2,551	2,261	2,436	2,252	2,364	2,261	1,869	1,799
1941.....	31,317	1,908	2,064	3,367	2,888	3,219	2,914	3,050	2,783	2,592	2,592	2,042	1,972
1942.....	20,674	1,623	1,689	2,011	2,084	1,777	1,462	1,803	1,792	1,577	1,954	1,511	1,391
1943.....													
State member:													
1938.....	9,608	509	604	794	858	1,050	963	778	871	933	785	733	730
1939.....	12,028	668	581	1,014	969	936	1,413	1,166	1,086	1,191	1,115	1,103	786
1940.....	13,800	756	889	1,182	1,409	1,489	1,217	1,170	1,357	1,262	1,113	1,074	882
1941.....	15,386	1,001	932	1,164	1,477	1,490	1,829	1,359	1,412	1,335	1,315	1,047	1,025
1942.....	10,181	689	899	1,076	970	782	871	842	800	940	816	613	883
1943.....													
Nonmember:													
1938.....	2,973	129	84	305	223	285	315	414	343	186	208	224	257
1939.....	2,095	91	160	87	105	88	280	249	88	174	263	320	190
1940.....	1,860	93	45	188	222	159	114	130	249	144	169	269	98
1941.....	1,930	76	102	86	141	153	53	288	162	168	284	249	168
1942.....	2,224	167	166	75	141	276	305	93	226	159	284	178	154
1943.....													
NO. 12 — LOS ANGELES													
Total:													
1938.....	69,754	5,044	5,679	6,507	6,422	6,284	5,901	5,076	6,133	5,605	6,138	5,280	5,685
1939.....	77,163	5,616	5,624	7,271	6,953	7,194	7,065	6,344	6,797	5,769	5,807	6,086	6,637
1940.....	93,585	5,933	6,713	8,328	9,570	8,658	7,141	8,209	8,139	7,913	8,428	6,973	7,590
1941.....	104,937	7,643	7,799	9,443	9,432	9,291	10,072	10,493	9,374	8,622	8,864	6,894	6,820
1942.....	74,665	5,628	6,016	5,676	5,959	5,357	5,171	6,560	6,316	7,074	6,836	6,320	6,952
1943.....													
Federal:													
1938.....	28,443	1,855	1,777	2,077	2,637	2,299	2,250	2,327	2,697	2,688	2,561	2,541	2,734
1939.....	40,046	2,567	3,010	3,612	3,576	3,575	3,672	3,057	3,698	3,260	3,112	3,206	3,701
1940.....	51,038	3,251	3,503	4,393	5,560	4,870	4,019	4,903	4,346	4,167	4,374	3,716	3,936
1941.....	56,413	4,151	4,180	5,017	5,034	4,891	5,904	6,260	5,572	4,492	4,325	3,255	3,332
1942.....	37,352	2,700	3,233	2,836	2,910	2,684	2,516	3,527	3,442	4,032	3,139	2,974	3,359
1943.....													
State member:													
1938.....	36,459	2,711	2,977	3,565	3,123	3,776	3,107	2,669	3,005	2,728	3,404	2,546	2,848
1939.....	33,926	2,928	2,453	3,412	3,084	3,427	3,203	2,718	2,967	2,353	2,298	2,430	2,653
1940.....	39,919	2,521	3,120	3,707	3,757	3,499	2,924	3,094	3,537	3,498	3,790	3,009	3,463
1941.....	47,557	3,366	3,476	4,313	4,298	4,132	4,193	3,966	4,045	4,467	4,467	3,572	3,403
1942.....	36,558	2,858	2,725	2,783	2,974	2,613	2,595	2,963	2,820	3,776	3,637	3,281	3,533
1943.....													
Nonmember:													
1938.....	4,852	478	925	865	662	209	544	80	431	189	173	193	103
1939.....	3,191	121	161	247	293	192	190	569	132	156	397	450	283
1940.....	2,628	161	90	228	253	289	198	212	256	248	254	248	191
1941.....	967	126	143	113	100	74	36	40	36	75	72	67	85
1942.....	755	70	58	57	75	60	60	70	54	66	60	65	60
1943.....													

Table 16.—Nonfarm mortgages recorded by type of mortgagee, 1939–1942

[Amounts are shown in thousands of dollars]

Period	Savings and loan associations		Insurance companies		Banks and trust companies		Mutual savings banks		Individuals		Other mortgagees		Total	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
NUMBER:														
1939														
TOTAL.....	428,955	33.3	56,582	4.4	278,141	21.6	39,501	3.1	317,961	24.7	166,692	12.9	1,288,032	100.0
1940														
TOTAL.....	502,949	34.6	67,929	4.7	316,260	21.7	45,161	3.1	339,543	23.3	184,033	12.6	1,455,865	100.0
1941														
TOTAL.....	544,463	33.5	81,801	5.0	352,299	21.6	55,845	3.4	395,556	24.3	198,443	12.2	1,628,407	100.0
1942														
TOTAL.....	424,709	31.4	75,726	5.6	268,044	19.8	43,948	3.3	356,511	26.4	182,452	13.5	1,351,290	100.0
1943														
TOTAL.....														
AMOUNT:														
1939														
January.....	\$61,376	26.5	\$19,308	8.5	\$62,265	26.9	\$8,164	3.5	\$45,322	19.6	\$35,082	15.2	\$231,517	100.0
February.....	60,324	28.2	17,941	8.4	56,617	26.5	7,522	3.5	39,139	18.3	32,370	15.1	213,913	100.0
March.....	82,499	29.5	22,723	8.1	75,613	26.1	9,264	3.3	50,430	17.9	43,017	15.3	281,546	100.0
April.....	84,565	30.1	22,228	7.9	70,080	25.3	9,954	3.6	49,596	17.7	43,151	15.4	280,466	100.0
May.....	96,156	30.8	25,686	7.6	79,018	25.3	12,261	3.9	51,719	16.5	49,536	15.9	312,576	100.0
June.....	96,996	30.2	24,437	7.6	82,324	25.7	15,509	4.2	52,799	16.5	50,748	15.8	320,813	100.0
July.....	92,730	30.8	23,763	7.9	72,403	24.1	14,255	4.8	51,096	17.0	46,433	15.4	300,680	100.0
August.....	101,858	31.7	26,365	8.2	75,267	23.4	14,378	4.5	52,489	16.4	50,657	15.8	321,014	100.0
September.....	99,484	32.3	25,823	8.4	74,388	24.1	13,347	4.3	50,028	16.2	45,208	14.7	306,278	100.0
October.....	99,460	30.6	27,214	8.4	83,561	25.7	14,646	4.5	50,587	15.6	49,278	15.2	324,746	100.0
November.....	92,431	30.0	26,571	8.6	80,020	26.0	12,478	4.0	48,228	15.7	48,391	15.7	308,119	100.0
December.....	90,327	29.8	26,945	8.9	80,050	26.4	13,155	4.4	46,995	15.5	46,403	15.0	302,875	100.0
TOTAL.....	1,058,206	30.2	287,204	8.2	890,506	25.4	142,933	4.0	588,430	16.8	539,284	15.4	3,506,563	100.0
1940														
January.....	74,711	28.4	21,989	8.4	66,242	25.3	10,520	4.0	48,026	16.3	41,095	15.6	262,683	100.0
February.....	76,944	30.1	21,350	8.4	62,065	24.3	9,485	3.7	45,333	17.7	40,451	15.8	255,628	100.0
March.....	96,244	32.0	25,084	7.7	75,650	25.2	10,543	3.5	51,596	17.2	43,303	14.4	300,420	100.0
April.....	110,767	32.5	27,091	8.0	82,569	24.3	13,122	3.9	56,661	16.6	50,203	14.7	340,333	100.0
May.....	123,468	33.1	29,075	7.8	91,164	24.5	15,394	4.1	58,372	15.7	54,981	14.8	372,471	100.0
June.....	116,595	32.8	28,909	8.1	87,552	24.6	16,493	4.7	52,273	14.9	52,941	14.9	355,463	100.0
July.....	118,914	32.4	30,602	8.3	92,556	25.3	16,067	4.4	55,191	15.0	53,622	14.6	367,054	100.0
August.....	121,979	32.4	31,839	8.4	95,931	24.9	15,903	4.2	56,770	15.1	56,394	15.0	376,816	100.0
September.....	117,928	33.0	29,401	8.2	89,061	24.9	15,566	4.4	52,936	14.8	52,636	14.7	357,518	100.0
October.....	125,009	32.2	33,818	8.7	99,462	25.3	16,826	4.3	59,124	15.2	55,754	14.3	389,973	100.0
November.....	102,287	31.2	27,900	8.5	82,971	25.4	15,122	4.6	51,504	15.7	47,621	14.6	327,385	100.0
December.....	98,765	30.2	26,666	8.8	83,426	25.5	14,918	4.6	51,964	15.9	48,685	15.0	326,624	100.0
TOTAL.....	1,293,628	31.8	333,724	8.3	1,006,941	25.0	169,959	4.2	640,350	15.9	597,966	14.8	4,031,338	100.0
1941														
January.....	89,996	29.3	27,591	9.0	78,977	25.7	12,931	4.2	53,891	17.5	44,154	14.3	307,640	100.0
February.....	91,182	30.7	23,716	8.0	74,526	25.1	11,662	3.9	52,442	17.7	43,335	14.6	296,863	100.0
March.....	113,574	32.6	27,842	8.0	86,178	24.7	14,016	4.0	59,646	17.1	47,624	13.6	348,880	100.0
April.....	129,548	32.5	32,313	8.1	99,076	24.6	15,666	4.2	65,708	16.5	55,972	14.1	398,306	100.0
May.....	143,770	33.0	35,635	8.2	107,151	24.6	19,795	4.5	69,635	16.0	59,964	13.7	435,961	100.0
June.....	139,647	32.4	37,372	8.7	107,827	25.1	20,503	4.8	67,380	15.6	57,487	13.4	430,216	100.0
July.....	142,695	32.2	37,262	8.4	106,555	24.5	21,060	4.8	71,456	16.1	61,991	14.0	443,039	100.0
August.....	139,156	32.5	35,995	8.4	105,153	24.6	19,213	4.5	69,002	16.1	59,580	13.9	428,099	100.0
September.....	135,754	31.9	36,250	8.5	100,712	23.7	20,802	4.9	70,377	16.6	61,034	14.4	424,929	100.0
October.....	136,670	31.0	39,595	8.9	106,109	23.7	22,768	5.1	74,891	16.7	65,636	14.6	447,990	100.0
November.....	113,353	30.0	32,527	8.6	92,316	24.4	19,553	5.2	64,024	17.0	56,810	14.8	377,683	100.0
December.....	112,764	28.7	37,185	9.5	99,856	25.5	19,253	4.9	64,524	16.4	58,774	15.0	392,355	100.0
TOTAL.....	1,489,909	31.5	403,694	8.5	1,185,435	24.6	218,494	4.6	783,177	16.6	671,261	14.2	4,731,960	100.0
1942														
January.....	90,572	28.2	31,062	9.7	77,631	24.1	13,523	4.2	59,033	18.4	49,575	15.4	321,398	100.0
February.....	86,752	29.3	28,546	9.7	75,221	23.7	19,405	5.5	53,393	18.0	46,734	15.8	295,041	100.0
March.....	100,596	29.9	32,650	9.7	75,086	23.3	12,163	3.6	60,322	18.0	52,120	15.5	335,636	100.0
April.....	106,582	30.2	34,466	9.6	82,082	22.8	15,110	4.2	62,707	17.4	56,821	15.8	359,968	100.0
May.....	107,937	30.8	31,780	9.1	77,563	22.2	16,904	4.5	63,607	18.2	53,196	15.2	350,187	100.0
June.....	105,278	30.6	29,764	8.7	74,588	21.8	16,043	4.7	62,730	18.3	53,847	15.7	342,250	100.0
July.....	104,712	29.6	31,898	9.0	80,735	22.9	15,659	4.4	64,808	18.3	55,688	15.8	355,511	100.0
August.....	102,628	30.5	28,299	8.4	72,480	21.5	14,793	4.4	62,824	18.6	55,326	15.6	336,850	100.0
September.....	104,155	30.1	31,448	9.1	77,530	22.4	14,812	4.3	65,423	18.9	52,596	15.2	345,964	100.0
October.....	103,170	28.9	32,577	9.1	79,224	22.2	14,617	4.2	67,623	18.9	59,672	16.7	357,083	100.0
November.....	80,970	29.1	25,950	9.3	56,119	21.0	11,596	4.2	55,830	20.1	48,456	16.3	278,321	100.0
December.....	75,494	28.4	23,303	8.8	57,050	21.5	10,940	4.0	54,207	20.4	44,712	15.9	265,406	100.0
TOTAL.....	1,170,546	29.7	361,743	9.2	885,710	22.4	165,674	4.2	732,697	18.6	626,243	15.9	3,942,613	100.0
1943														
January.....														
February.....														
March.....														
April.....														
May.....														
June.....														
July.....														
August.....														
September.....														
October.....														
November.....														
December.....														
TOTAL.....														

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1939–1942

[Amounts are shown in thousands of dollars]

Federal Home Loan Bank District and State	Savings and loan associations								Insurance companies							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
UNITED STATES.....	\$1,056,206	\$1,283,628	\$1,489,909	\$1,170,546	30.1	31.8	31.5	29.7	\$287,204	\$333,724	\$403,684	\$361,743	8.2	8.3	8.6	9.1
No. 1 -- Boston.....	105,422	131,279	152,248	116,953	34.8	37.2	36.4	34.8	15,284	16,157	14,841	14,150	5.0	4.6	3.5	4.1
Connecticut.....	9,908	12,926	17,169	13,893	13.7	16.2	15.7	15.1	5,129	5,780	10,412	9,316	7.1	7.2	9.5	10.1
Maine.....	7,403	7,000	5,334	7,215	34.0	32.5	27.2	31.4	767	903	865	1,048	3.5	4.2	4.4	4.6
Massachusetts.....	73,476	94,251	112,539	84,117	44.7	46.6	47.6	45.2	8,432	8,082	2,795	2,968	5.1	4.0	1.2	1.6
New Hampshire.....	4,809	5,385	4,165	3,156	33.1	33.4	25.4	27.6	427	597	223	223	2.6	2.7	0.6	2.0
Rhode Island.....	6,871	8,411	10,449	8,337	32.2	36.5	39.2	37.6	366	703	346	597	1.7	3.1	2.2	1.6
Vermont.....	2,953	3,308	2,572	2,235	33.1	33.4	25.3	29.6	227	262	75	252	2.5	2.6	0.7	3.3
No. 2 -- New York.....	82,844	94,080	111,073	86,321	21.0	21.4	21.6	19.9	21,314	23,951	29,908	21,983	5.4	5.4	5.8	5.0
New Jersey.....	34,357	38,072	41,969	38,604	22.0	22.3	20.8	20.2	10,434	12,465	14,593	11,220	6.7	7.3	7.2	5.9
New York.....	46,487	56,008	69,104	48,317	20.4	20.8	22.1	19.6	10,880	11,486	15,315	10,763	4.6	4.3	4.9	4.4
No. 3 -- Pittsburgh.....	72,506	83,686	99,139	85,474	29.7	29.0	28.0	26.8	15,866	16,062	24,695	26,997	6.5	5.6	7.0	8.5
Delaware.....	1,711	2,054	1,019	2,241	15.3	16.9	11.2	18.9	1,800	1,513	1,901	2,178	16.1	12.4	20.9	18.4
Pennsylvania.....	56,357	72,413	88,098	75,056	28.3	30.4	29.4	27.5	12,311	11,482	18,611	20,185	6.2	4.8	6.2	7.4
West Virginia.....	14,438	9,219	10,022	8,177	42.2	24.2	23.3	24.1	1,755	3,067	4,183	4,634	5.1	8.1	9.3	13.7
No. 4 -- Winston-Salem.....	148,753	189,946	204,072	150,826	37.2	39.0	37.0	35.4	38,554	46,345	59,218	51,849	9.7	9.9	10.7	12.2
Alabama.....	3,869	4,179	5,623	4,632	15.2	14.4	15.0	14.1	3,041	4,482	6,515	6,179	11.9	15.5	17.4	18.8
District of Columbia.....	25,002	26,889	34,414	24,925	42.6	43.7	45.4	43.9	4,964	5,846	7,702	6,211	8.5	8.8	10.2	10.9
Florida.....	18,135	27,714	25,234	8,833	27.8	31.4	27.4	17.2	9,896	13,668	17,273	9,886	15.1	15.5	18.7	19.3
Georgia.....	12,469	16,078	19,712	14,909	30.5	32.7	30.2	29.9	6,838	7,617	7,687	7,291	16.7	15.5	12.1	14.3
Maryland.....	26,138	33,201	41,882	42,706	45.6	51.8	53.7	50.9	2,446	2,425	2,891	2,994	4.3	3.8	3.7	3.6
North Carolina.....	32,016	40,220	40,061	25,303	55.6	51.8	47.5	49.2	3,271	5,886	7,633	4,409	5.7	7.6	9.0	8.6
South Carolina.....	9,391	9,223	10,028	5,694	34.1	32.6	32.1	26.6	2,581	2,512	3,114	3,014	9.4	8.9	10.0	14.1
Virginia.....	21,733	30,442	27,098	23,824	32.7	36.1	31.4	30.3	5,517	5,909	6,203	11,866	8.3	7.0	7.2	15.1
No. 5 -- Cincinnati.....	166,244	216,592	272,524	227,249	42.2	47.0	47.9	47.4	37,819	40,885	47,711	42,958	9.5	8.9	8.4	9.0
Kentucky.....	21,897	26,402	32,541	23,555	43.2	49.3	50.8	50.8	6,876	7,743	7,160	5,788	13.6	14.5	11.2	12.5
Ohio.....	140,339	182,412	232,060	196,523	47.0	51.5	53.4	51.3	23,257	25,886	30,659	28,582	7.8	7.3	7.1	7.5
Tennessee.....	6,008	7,778	7,923	7,171	12.2	14.6	11.2	14.5	7,686	7,266	9,702	8,588	15.6	13.6	13.8	17.4
No. 6 -- Indianapolis.....	65,703	79,738	87,525	69,525	27.7	27.9	27.1	24.1	28,709	37,899	43,249	39,542	12.1	13.2	13.4	13.7
Indiana.....	40,957	49,171	53,801	44,746	42.6	42.3	41.1	37.7	11,673	14,667	17,755	14,263	12.1	12.6	13.6	12.0
Michigan.....	24,746	30,567	33,724	24,779	17.6	18.0	17.6	14.6	17,036	23,232	25,494	25,279	12.1	13.7	13.3	14.9
No. 7 -- Chicago.....	88,123	115,698	147,791	113,811	31.9	36.5	34.6	32.0	20,194	22,671	27,659	23,838	7.3	7.2	6.5	6.7
Illinois.....	64,674	86,918	114,222	85,873	32.3	38.1	35.1	32.7	15,914	17,221	21,370	18,416	8.0	7.5	6.6	7.0
Wisconsin.....	23,449	28,680	33,569	27,938	30.7	32.5	32.9	30.0	4,280	5,450	6,289	5,422	5.6	6.2	6.2	5.8
No. 8 -- Des Moines.....	73,381	81,656	90,820	68,035	30.0	29.7	30.1	27.5	26,040	29,322	36,811	30,575	10.7	10.7	11.7	12.4
Iowa.....	15,950	19,274	21,373	16,346	34.3	34.3	34.7	34.2	3,636	5,619	6,165	3,860	7.8	10.0	10.0	8.1
Minnesota.....	30,381	32,577	36,402	23,051	40.3	39.9	38.1	34.7	12,692	11,622	14,348	12,819	16.8	14.3	15.0	19.3
Missouri.....	22,388	25,326	31,577	25,583	20.2	20.8	22.2	20.6	8,649	9,419	13,708	12,786	7.8	7.7	9.7	10.3
North Dakota.....	2,670	3,247	3,749	2,267	47.2	42.1	48.4	45.7	393	768	915	682	7.0	10.0	11.8	13.8
South Dakota.....	1,922	1,432	1,719	766	32.8	18.8	21.5	19.6	670	1,894	1,675	428	11.0	24.8	21.0	10.6
No. 9 -- Little Rock.....	70,143	78,611	87,726	77,819	32.7	32.6	31.8	30.9	30,497	36,225	45,853	49,923	14.2	15.8	16.6	19.8
Arkansas.....	5,394	6,125	6,275	5,098	36.4	34.6	33.5	28.2	1,023	1,556	2,519	3,182	6.9	8.7	13.4	17.6
Louisiana.....	22,992	28,437	30,155	26,010	54.5	51.2	46.9	49.3	3,234	4,615	8,379	9,040	7.7	8.3	13.0	17.1
Mississippi.....	3,108	3,267	3,767	3,205	23.4	22.1	21.2	19.1	1,285	1,907	2,860	3,073	9.7	12.9	16.1	18.3
New Mexico.....	2,769	2,898	1,980	1,806	33.1	32.1	21.7	22.9	91	161	236	497	1.1	1.8	2.6	6.3
Texas.....	35,880	37,884	45,549	41,700	26.4	26.2	27.5	26.7	24,864	30,006	31,859	34,131	18.3	20.8	19.2	21.9
No. 10 -- Topeka.....	55,345	62,369	65,506	56,044	39.9	40.6	38.9	37.4	11,166	11,472	14,613	13,115	8.1	7.5	8.6	8.8
Colorado.....	8,831	9,698	10,579	8,376	26.3	25.8	25.5	23.8	898	1,419	1,839	1,068	2.7	3.8	4.4	5.0
Kansas.....	12,633	14,586	17,759	15,307	41.8	43.7	44.7	42.1	2,646	2,684	2,477	2,176	8.8	7.7	6.2	6.0
Nebraska.....	14,309	14,790	15,443	11,097	55.4	51.2	47.0	46.4	4,165	4,417	6,426	5,047	15.5	15.3	19.5	20.6
Oklahoma.....	19,572	25,295	22,726	21,264	40.7	43.4	40.1	39.5	3,457	3,052	3,871	4,824	7.2	5.7	6.8	9.0
No. 11 -- Portland.....	38,441	46,505	52,463	37,440	30.7	30.4	30.2	26.1	8,444	10,864	13,752	10,872	6.8	7.2	7.9	7.6
Idaho.....	2,511	2,755	2,949	1,421	23.3	21.8	24.8	21.6	486	402	644	434	4.5	3.2	5.4	6.6
Montana.....	3,915	4,076	3,872	2,293	36.5	37.3	34.5	33.1	1,319	990	1,041	663	12.3	9.1	9.3	9.8
Oregon.....	8,760	10,718	12,771	7,834	31.9	31.1	31.1	24.7	2,468	3,441	5,042	4,156	9.0	10.0	12.3	13.1
Utah.....	3,668	6,139	6,569	6,503	27.0	32.3	29.6	32.3	655	1,266	1,402	1,290	4.8	6.6	6.3	6.4
Washington.....	17,404	19,561	23,882	17,795	31.0	29.7	29.7	24.2	3,451	4,746	5,684	4,278	6.2	7.2	7.0	5.8
Wyoming.....	2,183	2,256	2,420	1,593	34.4	32.9	33.8	35.9	65	19	39	51	1.0	0.3	0.5	1.2
No. 12 -- Los Angeles.....	89,301	104,668	114,022	78,449	16.8	18.0	17.8	16.5	33,317	37,881	46,374	35,941	6.3	6.5	7.1	7.1
Arizona.....	1,649	2,536	3,260	2,870	14.2	15.5	18.8	21.2	129	600	460	281	1.1	3.7	2.6	2.1
California.....	87,286	101,462	110,038	74,780	16.9	18.1	17.8	15.3	33,160	37,158	44,812	35,679	6.4	6.6	7.2	7.3
Nevada.....	367	570	724	799	14.2	15.9	18.7	21.6	28	123	102	81	1.1	3.4	2.6	2.2

Table 17.—Nonfarm mortgages¹ recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1939–1942—Continued

[Amounts are shown in thousands of dollars]

Federal Home Loan Bank District and State	Banks and trust companies								Mutual savings banks							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
UNITED STATES.....	\$890,506	\$1,006,841	\$1,165,435	\$885,710	25.4	25.0	24.6	22.5	\$142,933	\$169,959	\$218,494	\$165,674	4.1	4.2	4.6	4.2
No. 1 -- Boston.....	38,200	40,149	47,492	35,753	12.7	11.4	11.3	10.4	66,965	82,648	108,551	82,824	22.1	23.4	25.9	24.2
Connecticut.....	14,327	15,492	21,043	15,011	19.9	19.4	19.3	16.3	16,915	19,801	27,364	19,979	23.4	24.8	25.0	21.7
Maine.....	4,464	3,157	4,116	3,658	20.5	14.6	21.0	15.9	4,272	4,742	4,907	5,971	19.6	22.0	25.0	26.0
Massachusetts.....	13,392	14,677	15,277	11,914	8.1	7.3	6.5	6.4	33,097	44,330	58,486	46,851	20.1	21.9	24.8	24.6
New Hampshire.....	1,618	1,794	1,690	1,254	11.1	11.1	10.3	11.0	5,295	5,966	7,923	4,345	36.5	37.0	46.1	38.0
Rhode Island.....	3,405	3,928	4,328	3,056	15.9	17.1	16.2	13.8	4,133	4,142	5,001	4,159	19.3	18.0	18.7	16.7
Vermont.....	994	1,101	1,038	860	11.1	11.1	10.2	11.4	3,253	3,667	4,870	2,519	36.5	37.1	48.0	33.4
No. 2 -- New York.....	83,406	91,183	113,377	90,263	21.2	20.7	22.0	20.6	57,329	67,075	80,786	57,556	14.6	15.3	15.7	13.2
New Jersey.....	49,804	53,127	66,246	53,277	31.9	31.1	32.3	27.8	3,137	3,582	6,010	6,593	2.0	2.1	3.0	3.4
New York.....	33,601	38,056	47,131	36,985	14.1	14.2	15.1	15.0	54,192	63,493	74,776	50,933	22.3	23.6	23.9	20.7
No. 3 -- Pittsburgh.....	70,453	90,230	113,176	86,868	28.6	31.3	32.0	27.3	6,850	6,911	10,439	9,817	2.8	2.4	3.0	3.1
Delaware.....	3,109	3,568	3,258	2,358	27.7	29.3	35.8	19.9	1,189	1,123	704	1,086	10.6	9.2	7.7	9.2
Pennsylvania.....	56,991	69,933	90,736	71,827	28.6	29.4	30.3	26.3	5,717	5,738	9,609	8,638	2.9	2.4	3.2	3.2
West Virginia.....	10,353	16,729	19,182	12,683	30.3	44.0	42.7	37.4	24	50	66	93	0.1	0.1	0.1	0.3
No. 4 -- Winston-Salem.....	71,653	83,176	93,378	65,816	17.9	17.1	16.9	15.4	1,718	1,727	2,559	2,312	0.4	0.4	0.5	0.5
Alabama.....	5,340	5,908	8,262	5,228	21.0	20.4	22.1	15.9	-	-	-	-	-	-	-	-
District of Columbia.....	6,034	7,427	8,017	4,690	10.3	11.2	10.6	8.3	-	-	-	-	-	-	-	-
Florida.....	8,715	10,587	12,094	7,294	13.3	12.0	13.1	14.2	-	-	-	-	-	-	-	-
Georgia.....	10,987	12,044	13,446	10,325	26.8	24.5	20.6	20.7	-	-	-	-	-	-	-	-
Maryland.....	10,856	10,660	10,865	9,798	15.9	16.5	13.9	11.7	1,718	1,727	2,559	2,312	3.0	2.7	3.3	2.8
North Carolina.....	8,276	11,288	13,739	8,257	14.4	14.5	16.3	16.0	-	-	-	-	-	-	-	-
South Carolina.....	5,896	6,426	6,079	4,888	21.4	22.7	19.5	22.9	-	-	-	-	-	-	-	-
Virginia.....	15,567	18,836	20,876	15,346	23.4	22.3	24.2	19.5	-	-	-	-	-	-	-	-
No. 5 -- Cincinnati.....	97,482	109,500	133,661	102,596	24.5	23.7	23.5	21.4	3,302	4,593	7,125	6,464	0.8	1.0	1.3	1.3
Kentucky.....	14,912	13,146	17,467	11,892	29.4	24.6	27.3	25.6	-	-	-	-	-	-	-	-
Ohio.....	69,407	80,517	93,472	81,480	23.3	22.7	21.5	21.3	3,202	4,593	7,125	6,464	1.1	1.3	1.6	1.7
Tennessee.....	13,163	15,837	22,727	9,224	26.7	29.7	32.3	18.7	-	-	-	-	-	-	-	-
No. 6 -- Indianapolis.....	83,196	104,487	112,861	95,434	35.1	36.5	35.0	33.1	643	482	497	356	0.3	0.2	0.2	0.1
Indiana.....	27,321	34,497	39,357	36,530	28.4	29.7	30.1	30.8	643	482	497	356	0.7	0.4	0.4	0.3
Michigan.....	55,875	69,990	73,504	58,904	39.7	41.2	38.3	34.8	-	-	-	-	-	-	-	-
No. 7 -- Chicago.....	58,281	68,644	89,448	71,026	21.1	21.7	20.9	20.0	345	208	279	227	0.1	0.1	0.1	0.1
Illinois.....	39,785	44,998	62,561	47,773	19.9	19.7	19.2	18.2	36	2	-	-	0.0	0.0	-	-
Wisconsin.....	18,496	23,646	26,887	23,253	24.2	26.8	26.4	25.0	309	206	279	227	0.4	0.2	0.3	0.2
No. 8 -- Des Moines.....	52,551	62,479	75,321	57,792	21.5	22.7	23.9	23.4	1,410	1,399	1,568	1,083	0.6	0.5	0.5	0.4
Iowa.....	13,997	17,638	18,503	14,299	30.1	31.4	30.2	30.0	-	-	-	-	-	-	-	-
Minnesota.....	11,065	13,792	16,206	10,161	14.7	17.0	16.9	15.3	1,410	1,399	1,568	1,083	1.9	1.7	1.6	1.6
Missouri.....	24,778	27,271	36,684	31,144	22.4	22.3	25.8	25.1	-	-	-	-	-	-	-	-
North Dakota.....	1,053	1,249	1,344	726	18.3	16.2	17.4	14.6	-	-	-	-	-	-	-	-
South Dakota.....	1,678	2,529	2,404	1,462	27.6	33.3	31.1	36.3	-	-	-	-	-	-	-	-
No. 9 -- Little Rock.....	29,233	25,961	31,870	22,660	13.6	10.8	11.6	9.0	-	-	-	-	-	-	-	-
Arkansas.....	3,396	3,850	3,887	3,260	22.9	21.8	20.7	18.0	-	-	-	-	-	-	-	-
Louisiana.....	3,155	2,925	2,975	1,538	7.5	5.3	4.6	2.9	-	-	-	-	-	-	-	-
Mississippi.....	2,873	3,095	3,848	2,786	21.6	20.9	21.7	16.6	-	-	-	-	-	-	-	-
New Mexico.....	1,612	2,365	4,462	3,406	18.1	26.2	48.8	43.2	-	-	-	-	-	-	-	-
Texas.....	18,297	13,726	16,698	11,671	13.5	9.5	10.1	7.5	-	-	-	-	-	-	-	-
No. 10 -- Topeka.....	20,531	24,783	26,810	23,428	14.8	15.1	15.7	15.6	24	-	-	-	0.0	-	-	-
Colorado.....	4,592	4,639	4,340	2,737	13.7	12.3	10.5	7.8	-	-	-	-	-	-	-	-
Kansas.....	6,471	7,737	9,524	8,469	21.4	23.2	24.0	23.3	-	-	-	-	-	-	-	-
Nebraska.....	2,410	2,891	3,537	3,077	9.0	10.0	10.8	12.6	24	-	-	-	0.1	-	-	-
Oklahoma.....	7,058	9,516	9,409	9,145	14.7	17.7	16.6	17.0	-	-	-	-	-	-	-	-
No. 11 -- Portland.....	32,647	38,550	41,286	31,106	26.0	25.7	23.8	21.7	4,367	4,916	6,690	5,035	3.5	3.3	3.8	3.5
Idaho.....	2,909	4,065	3,152	963	27.0	32.1	26.5	14.6	-	-	-	-	-	-	-	-
Montana.....	2,233	2,257	2,378	1,227	20.8	20.6	21.3	17.7	-	-	-	-	-	-	-	-
Oregon.....	4,434	4,070	5,102	3,271	16.1	11.8	12.4	10.3	502	683	581	433	1.8	2.0	1.4	1.4
Utah.....	6,784	8,824	11,248	8,771	49.9	46.4	50.6	43.4	-	-	-	-	-	-	-	-
Washington.....	14,660	17,335	17,819	16,052	26.1	26.3	22.2	21.8	3,865	4,233	6,109	4,602	6.9	6.4	7.6	6.3
Wyoming.....	1,527	1,999	1,587	822	24.0	29.2	22.1	18.5	-	-	-	-	-	-	-	-
No. 12 -- Los Angeles.....	252,974	266,699	286,750	202,969	47.6	45.9	44.8	40.2	-	-	-	-	-	-	-	-
Arizona.....	4,453	5,633	5,520	4,771	38.3	34.4	31.8	35.3	-	-	-	-	-	-	-	-
California.....	247,529	259,789	280,001	196,938	47.8	46.3	46.2	40.4	-	-	-	-	-	-	-	-
Nevada.....	992	1,277	1,229	1,260	38.3	35.5	31.8	34.1	-	-	-	-	-	-	-	-

Table 17.—Nonfarm mortgages recorded by Federal Home Loan Bank District and State, and by type of mortgagee, 1939–1942—Continued

[Amounts are shown in thousands of dollars]

Individuals								Other mortgagees								All lenders			
Dollar volume				Percent of total				Dollar volume				Percent of total				Dollar volume			
1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
588,430	640,350	783,177	732,607	16.8	15.9	16.6	18.6	353,204	397,866	571,261	626,243	15.4	14.8	14.2	15.9	3,506,563	4,031,366	4,731,900	3,942,613
42,304	47,713	70,168	63,374	13.9	13.5	16.8	18.5	34,895	34,422	25,192	27,151	11.5	9.8	6.0	7.9	303,070	352,368	418,492	342,206
13,598	13,000	17,993	17,769	18.9	16.3	16.5	19.3	12,256	12,731	15,282	15,887	17.0	16.0	14.0	17.3	72,133	79,750	109,263	91,855
2,874	3,861	3,447	4,036	13.2	17.9	17.6	17.6	1,999	1,904	962	1,038	9.2	8.8	4.9	4.5	21,773	21,567	19,631	22,966
20,417	24,966	41,115	34,260	12.4	12.4	17.4	18.4	15,535	15,762	6,074	7,109	9.5	7.8	2.6	3.8	164,351	202,040	236,286	186,217
1,664	1,747	2,173	2,123	11.5	10.8	13.2	18.0	787	789	415	328	5.3	4.9	2.5	2.9	14,526	16,106	16,483	11,429
2,730	3,078	4,104	3,804	12.6	13.4	15.4	17.1	3,968	2,763	2,203	2,492	18.1	12.0	8.3	11.2	21,363	23,025	26,682	22,193
1,021	1,071	1,336	1,382	11.4	10.8	13.2	18.5	470	463	256	297	6.3	4.9	2.5	3.9	8,913	9,692	10,147	7,545
78,380	81,103	103,468	107,874	19.9	18.5	20.1	24.7	70,522	82,120	76,007	72,803	17.9	15.7	14.9	16.6	393,794	439,512	514,610	437,399
33,190	32,200	40,105	43,981	21.2	18.8	19.9	23.0	29,272	31,420	33,062	37,709	16.2	18.4	16.4	19.7	158,194	170,806	201,975	131,144
15,190	48,903	63,863	63,893	19.0	18.2	20.3	26.9	45,260	50,700	42,955	55,094	19.0	18.9	13.7	14.3	237,600	268,446	312,644	246,015
41,177	48,080	58,910	55,700	16.9	16.7	16.7	17.5	37,398	43,409	47,046	53,559	15.3	15.0	13.3	16.8	244,330	288,378	353,405	318,415
2,069	2,387	1,619	2,320	18.5	19.6	17.6	23.8	1,334	1,512	603	1,169	11.9	12.4	6.6	9.9	11,212	12,157	9,104	11,682
34,012	39,684	49,211	46,732	17.1	16.7	16.4	17.1	33,649	38,917	43,035	50,218	16.9	16.3	14.4	18.4	198,937	230,137	299,330	272,656
5,096	6,009	8,080	6,148	14.9	15.8	13.0	18.1	2,515	2,980	3,408	2,172	7.4	7.8	7.6	6.4	34,181	38,054	44,941	33,907
74,579	92,087	111,368	92,315	18.7	18.9	20.2	21.7	64,150	71,995	80,068	63,035	16.1	14.8	14.5	14.8	399,407	467,176	560,663	426,133
6,501	7,102	9,614	10,078	25.5	24.5	25.7	30.6	6,722	7,308	7,352	6,806	26.4	25.2	19.7	20.7	25,481	28,979	37,366	32,303
9,230	10,476	14,150	12,146	16.7	15.8	16.6	21.4	13,440	13,464	11,572	8,667	22.9	20.4	15.3	15.6	58,676	66,102	75,635	56,039
13,056	20,827	22,386	17,693	20.0	23.6	24.3	34.5	15,816	16,404	15,205	7,820	23.8	17.5	16.5	14.7	65,316	68,260	92,192	51,216
7,645	8,810	12,643	9,608	16.7	16.9	18.4	19.7	2,946	5,189	11,525	7,571	7.7	10.5	17.7	15.2	40,255	49,778	65,215	49,604
10,560	11,031	12,905	13,240	18.4	17.1	16.5	15.8	5,760	5,441	6,960	12,769	10.0	8.4	8.0	16.2	57,480	64,465	78,682	83,193
6,734	9,923	12,696	8,770	11.7	12.8	16.0	16.9	7,248	10,283	10,292	4,791	12.6	12.3	12.2	9.3	57,547	77,000	84,440	51,460
5,947	6,716	7,112	4,448	11.0	13.8	22.5	20.8	3,739	3,399	4,965	5,334	13.0	12.0	15.9	15.8	27,640	28,276	31,160	21,378
14,906	17,760	19,983	16,122	22.4	21.0	23.1	20.6	8,776	11,407	12,207	11,377	13.2	13.5	14.1	14.5	66,420	84,284	86,367	78,594
36,540	39,308	51,005	48,474	9.2	8.5	9.0	10.1	55,017	50,371	57,189	50,961	13.8	10.9	10.0	10.6	398,304	461,749	569,200	476,702
3,051	3,225	3,453	2,852	7.6	6.0	5.4	6.2	3,073	3,027	3,396	2,277	6.1	5.7	5.3	4.9	50,700	53,543	64,007	46,364
27,196	30,909	40,718	41,461	9.1	8.7	8.4	10.8	34,860	30,122	30,606	28,480	11.7	8.5	7.0	7.4	208,270	354,449	434,842	360,996
5,393	5,174	6,094	4,161	10.0	9.7	9.6	6.4	17,075	17,211	23,155	20,185	34.6	32.3	32.8	30.9	49,325	58,257	70,431	46,339
24,102	25,437	32,127	30,970	10.2	8.9	10.3	10.7	34,427	37,981	45,435	52,724	14.5	13.3	14.1	16.1	236,760	286,004	323,607	280,061
7,433	8,091	9,760	10,207	7.7	7.0	7.5	8.0	8,055	9,200	9,673	12,527	8.4	8.0	7.4	10.6	96,092	116,106	130,843	116,629
16,663	17,346	23,367	20,763	11.8	10.2	12.2	12.3	26,972	28,691	35,767	39,697	16.7	16.3	18.6	23.4	140,696	168,926	191,641	169,422
44,240	44,687	64,173	56,404	16.0	14.7	15.0	15.9	65,179	64,518	97,968	69,952	23.6	20.4	22.9	25.3	276,371	316,526	427,710	355,250
22,269	23,735	36,552	31,056	11.1	10.4	11.8	12.1	57,212	55,408	66,047	78,446	26.6	24.8	27.2	29.9	169,890	226,542	325,355	262,196
21,980	21,152	25,621	24,711	26.7	24.0	26.1	26.6	7,967	9,060	9,371	11,604	10.6	10.5	9.1	12.4	76,481	86,166	101,860	95,062
48,110	50,767	48,464	43,883	19.7	18.5	15.4	17.8	43,886	49,035	57,931	46,834	17.5	17.8	16.4	18.5	244,386	274,659	314,916	247,902
7,477	6,052	6,550	7,158	16.1	14.3	13.9	15.0	5,426	5,642	6,976	6,063	11.7	10.0	11.3	12.7	46,487	56,225	61,607	47,726
14,604	15,232	17,865	13,373	19.4	17.6	18.7	20.1	5,206	7,607	9,218	9,326	6.9	9.4	9.6	8.3	75,418	81,056	95,605	66,453
13,458	25,746	19,094	21,206	21.2	21.1	13.5	17.1	31,430	34,283	40,657	33,849	26.4	25.1	28.6	26.0	110,753	126,325	141,600	154,008
1,115	1,136	1,746	977	15.7	15.5	16.1	10.7	441	1,287	466	301	7.8	14.7	8.3	6.2	5,652	7,717	7,722	4,950
1,403	1,514	1,709	1,169	23.1	19.8	21.4	20.0	332	267	395	180	5.8	3.5	4.5	4.5	6,076	7,536	7,363	4,027
40,625	42,530	49,338	47,714	18.9	17.6	17.9	19.0	44,160	56,180	60,817	53,580	20.6	23.3	22.1	21.3	214,658	241,477	275,604	251,676
2,956	3,300	3,907	3,267	20.0	18.7	21.2	16.0	2,046	2,863	2,001	3,297	13.8	16.2	11.2	18.2	14,815	17,683	18,739	16,104
7,900	7,495	9,433	9,118	16.7	13.5	14.7	17.3	4,907	12,074	13,507	7,066	11.6	21.7	20.7	13.4	42,188	55,546	64,248	52,794
3,203	3,302	4,302	4,420	24.1	22.3	24.2	26.4	2,617	3,221	2,992	3,263	21.2	21.8	16.8	19.6	13,266	14,794	17,770	16,767
2,647	2,650	2,186	1,646	31.6	29.4	33.9	23.5	1,357	957	261	320	16.2	10.6	3.1	4.1	8,376	9,037	9,145	7,676
23,919	25,768	29,449	29,061	17.6	17.8	17.8	18.6	33,033	37,033	42,146	39,572	24.3	25.6	25.3		135,993	144,417	165,701	156,135
25,305	27,404	29,572	27,777	18.2	17.9	17.3	19.5	26,786	27,454	33,332	29,402	19.0	17.9	19.5	19.6	138,657	153,462	170,833	149,766
10,774	12,737	13,480	13,554	32.1	33.9	32.5	38.5	8,427	9,076	11,251	9,433	25.1	24.7	27.1	26.8	33,522	37,569	41,460	35,168
3,672	3,564	3,723	3,553	12.8	10.7	9.4	9.8	4,603	4,927	6,280	6,674	15.2	14.6	15.8	16.9	30,225	33,336	39,763	36,389
3,898	3,582	3,909	3,252	14.6	12.4	11.9	13.3	1,979	3,130	3,573	1,972	7.7	11.0	10.0	8.1	26,765	26,870	32,061	24,445
6,761	7,521	8,460	7,408	14.0	14.0	14.9	18.8	11,277	10,261	12,226	11,123	23.4	19.1	21.6	20.7	49,125	55,445	56,693	53,704
18,681	21,168	24,475	21,786	14.9	14.1	14.1	15.2	22,564	26,753	35,146	37,150	18.0	19.2	20.2	25.9	125,044	149,746	173,612	143,369
2,674	2,443	2,516	2,111	23.9	19.3	21.1	32.1	2,303	2,985	2,645	1,647	21.4	23.6	22.2	25.0	10,783	12,650	11,906	6,576
2,739	2,856	3,063	2,229	25.5	26.1	27.4	32.2	524	757	823	512	4.9	6.9	7.4	7.4	10,730	10,935	11,177	6,924
5,686	7,575	8,539	7,887	20.7	22.0	20.8	14.8	5,632	8,010	9,002	8,173	20.5	23.2	21.9	25.7	27,482	34,497	41,037	31,754
1,106	1,677	1,872	2,127	8.1	8.8	8.4	10.5	1,396	1,122	1,133	1,516	10.2	5.9	5.1	7.5	13,599	19,017	22,224	20,207
5,168	4,994	6,759	6,097	9.2	7.6	8.4	8.3	11,548	14,922	20,150	24,870	20.6	22.7	25.					

Table 18.—Summary of Federal Home Loan Bank advances for the United States, by months, 1934–1942

[Thousands of dollars]

Type of operation	Annual	January	February	March	April	May	June	July	August	September	October	November	December
ADVANCES													
1934.....	\$ 38,681	\$ 5,237	\$ 3,357	\$ 2,899	\$ 2,356	\$ 4,103	\$ 2,950	\$ 3,621	\$ 2,572	\$ 3,196	\$ 3,378	\$ 2,108	\$ 2,904
1935.....	59,130	2,232	1,298	2,123	4,103	3,795	5,353	5,074	6,972	6,370	8,067	5,329	8,414
1936.....	93,257	5,071	3,784	4,511	5,836	7,207	11,560	8,507	7,831	9,576	9,487	6,414	13,473
1937.....	123,251	6,570	4,260	8,591	9,641	12,170	17,769	10,221	11,116	9,330	8,991	7,001	17,591
1938.....	81,958	3,723	4,071	4,901	6,089	7,551	14,846	4,944	4,294	6,561	4,736	5,247	14,995
1939.....	94,781	2,923	2,334	3,898	3,581	6,307	16,839	6,823	7,768	10,152	9,605	5,827	18,724
1940.....	134,212	4,386	2,011	4,375	4,973	9,884	23,481	15,543	12,897	12,067	12,067	8,953	23,433
1941.....	157,600	6,143	3,182	4,201	5,799	9,133	29,317	12,867	10,872	12,850	13,139	9,930	40,167
1942.....	99,462	9,017	4,857	7,887	5,411	6,884	21,144	7,931	4,264	4,157	5,690	4,011	18,209
1943.....													
REPAYMENTS													
1934.....	37,450	1,638	1,844	3,414	5,559	5,583	3,143	3,626	2,784	2,080	2,579	1,840	3,360
1935.....	42,994	6,905	6,741	6,049	2,708	1,970	1,957	3,429	1,824	1,963	2,904	3,836	2,708
1936.....	50,651	5,065	3,642	4,096	3,222	2,257	3,895	4,993	4,714	5,027	4,313	4,094	5,333
1937.....	68,557	8,225	6,800	7,077	6,214	4,825	4,203	7,707	5,080	5,426	4,461	3,707	4,832
1938.....	83,211	13,279	7,091	9,293	5,465	4,791	5,131	9,277	6,768	6,429	5,066	4,780	5,841
1939.....	112,310	22,913	10,571	12,899	8,018	5,572	5,789	14,198	9,885	5,935	4,638	5,659	6,233
1940.....	114,033	28,911	14,284	11,248	8,805	6,186	3,593	10,718	6,029	5,251	6,588	4,932	7,488
1941.....	139,645	36,786	17,132	15,141	9,929	5,688	4,692	14,619	6,390	7,287	7,019	7,157	7,805
1942.....	189,695	22,395	13,492	13,814	11,618	11,017	9,664	26,983	17,656	19,606	19,065	13,503	10,882
1943.....													
BALANCE OUTSTANDING AT END OF MONTH													
1934.....	---	89,027	90,540	90,025	86,822	85,342	85,148	85,144	84,931	86,047	86,846	87,114	86,658
1935.....	---	81,985	76,542	72,616	74,011	75,836	79,233	80,877	86,025	90,432	95,595	97,089	102,795
1936.....	---	102,800	102,942	103,358	105,972	110,922	118,587	122,101	125,218	129,767	134,941	137,261	145,401
1937.....	---	143,745	141,205	142,720	146,146	153,491	167,057	169,571	175,607	179,511	184,041	187,336	200,095
1938.....	---	190,538	187,518	183,125	183,750	186,510	196,225	191,892	189,418	189,550	189,220	189,687	198,842
1939.....	---	178,852	170,614	161,614	157,176	157,911	168,962	161,587	159,470	163,687	168,654	168,822	181,313
1940.....	---	156,788	144,515	137,642	133,811	137,509	157,397	162,222	168,402	176,047	181,526	185,547	201,492
1941.....	---	170,849	156,899	145,959	141,828	145,273	169,897	168,145	172,628	178,191	184,311	187,084	219,446
1942.....	---	206,068	197,432	191,505	185,298	181,165	192,645	173,593	160,201	144,752	131,377	121,886	129,213
1943.....													

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1934–1942

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 1 — BOSTON												
1934.....	\$4,269	\$4,146	\$4,013	\$3,721	\$3,232	\$2,982	\$2,781	\$2,541	\$2,515	\$2,546	\$2,551	\$2,598
1935.....	2,426	2,358	2,276	2,193	2,275	2,275	2,355	2,363	2,533	2,907	3,062	3,207
1936.....	3,135	3,190	3,127	3,197	3,377	3,519	3,531	3,844	3,996	4,139	4,487	5,550
1937.....	6,058	5,943	6,017	6,150	6,362	7,540	7,788	8,003	8,189	8,717	8,764	9,803
1938.....	8,896	8,426	8,047	8,145	8,068	8,261	8,230	8,107	8,176	8,306	8,655	8,866
1939.....	7,633	7,222	6,369	6,072	5,930	6,369	6,323	6,308	6,283	6,764	6,617	7,410
1940.....	5,993	5,313	4,838	4,705	4,634	5,743	7,324	7,788	8,394	9,492	9,570	10,711
1941.....	8,758	8,188	6,861	6,428	6,525	7,532	8,632	9,325	9,950	12,506	12,708	15,269
1942.....	14,757	13,723	12,184	11,417	11,482	11,647	11,212	9,991	10,157	10,510	10,181	10,463
1943.....												
No. 2 — NEW YORK												
1934.....	10,710	11,333	11,850	12,459	13,048	13,414	13,413	13,897	14,192	14,209	14,004	14,302
1935.....	14,076	13,582	13,247	13,590	13,804	14,059	14,072	14,085	14,574	14,975	15,234	15,356
1936.....	15,340	15,210	15,199	15,506	15,899	16,113	16,488	16,681	17,242	17,708	17,608	18,051
1937.....	18,013	17,622	18,125	17,991	18,352	19,084	19,409	19,200	18,897	19,245	19,216	19,906
1938.....	18,785	19,017	18,265	17,894	17,530	17,604	17,251	17,191	17,245	17,211	17,373	18,255
1939.....	17,515	17,408	16,800	15,981	16,350	16,926	17,127	16,321	17,556	19,163	18,886	19,820
1940.....	20,023	19,149	18,600	17,864	17,016	17,835	19,448	19,598	19,998	20,211	20,760	21,159
1941.....	18,951	17,813	16,621	15,912	15,912	17,408	17,447	18,055	20,108	21,167	21,778	24,975
1942.....	25,854	25,518	26,524	25,894	25,343	26,716	26,742	25,589	23,784	22,518	21,813	23,761
1943.....												
No. 3 — PITTSBURGH												
1934.....	8,650	8,782	8,996	9,247	9,935	10,237	10,474	10,605	11,015	10,950	11,161	11,340
1935.....	11,128	10,821	10,445	9,771	9,804	10,163	10,272	10,640	10,850	11,087	11,283	11,558
1936.....	11,606	11,743	11,704	11,840	12,180	12,440	12,640	12,826	13,116	13,413	13,502	13,841
1937.....	13,555	13,640	13,731	13,898	14,204	14,584	14,815	15,310	15,335	15,833	15,813	16,401
1938.....	16,309	16,275	16,187	16,515	16,781	17,312	17,362	17,461	17,422	17,494	17,134	17,390
1939.....	16,972	16,571	16,277	16,203	16,128	16,584	16,064	15,514	16,018	16,388	16,283	16,259
1940.....	14,726	14,275	13,830	13,690	13,742	14,913	15,595	16,186	16,687	16,785	16,887	17,386
1941.....	15,574	14,305	13,783	13,327	13,443	15,232	15,728	16,140	16,303	16,485	16,933	17,803
1942.....	16,067	15,308	14,952	14,634	14,268	15,523	14,477	13,791	13,088	11,892	11,541	11,795
1943.....												

Table 19.—Balance of advances outstanding for each Federal Home Loan Bank, by months, 1934–1942—Continued

[Thousands of dollars]

Federal Home Loan Bank District and year	January	February	March	April	May	June	July	August	September	October	November	December
No. 4 — WINSTON-SALEM												
1934.....	\$6,801	\$6,745	\$6,399	\$5,927	\$5,927	\$6,165	\$6,178	\$6,078	\$6,195	\$6,383	\$6,326	\$6,258
1935.....	5,527	5,149	4,892	5,030	5,406	6,080	6,107	6,678	7,388	7,820	7,354	8,005
1936.....	7,625	7,280	7,138	7,457	8,185	8,826	9,479	9,481	10,043	10,466	10,989	11,734
1937.....	11,291	10,780	10,632	11,257	12,145	13,661	14,770	15,818	16,949	17,489	18,306	19,836
1938.....	18,215	17,486	16,876	16,767	17,298	18,600	18,354	18,077	18,018	18,312	18,240	19,700
1939.....	16,036	14,227	12,433	11,488	11,561	12,952	13,152	15,073	16,056	17,255	16,800	19,820
1940.....	14,883	12,883	12,135	11,639	13,233	17,010	19,445	21,452	24,569	26,695	26,827	30,202
1941.....	23,542	20,905	17,783	16,048	15,490	20,076	19,862	20,617	22,001	22,636	22,894	27,410
1942.....	26,897	25,456	25,048	24,758	24,671	25,829	22,929	20,953	17,890	14,498	11,868	12,363
1943.....												
No. 5 — CINCINNATI												
1934.....	19,532	19,935	19,666	17,822	17,196	16,877	17,179	16,690	16,856	17,220	16,937	16,999
1935.....	15,355	14,756	14,044	15,051	15,135	15,374	15,449	15,994	16,400	17,574	17,657	18,107
1936.....	18,360	18,338	18,531	19,067	20,376	21,012	21,006	21,710	23,006	23,348	23,452	24,452
1937.....	23,611	22,935	22,507	22,905	25,591	26,337	26,821	27,184	27,843	28,239	27,969	29,009
1938.....	28,302	27,391	26,383	26,543	28,009	28,389	28,083	26,371	25,666	25,472	25,534	25,918
1939.....	23,981	22,463	21,283	20,394	20,161	19,728	18,960	18,013	17,530	17,538	17,760	18,339
1940.....	17,232	15,164	13,906	13,397	13,587	14,645	15,713	16,026	17,002	17,055	17,377	18,745
1941.....	16,595	15,163	14,302	14,253	14,725	15,892	15,606	15,997	15,052	14,543	14,843	16,872
1942.....	15,761	15,128	14,421	13,723	13,930	14,874	13,750	12,388	11,102	10,506	9,753	9,363
1943.....												
No. 6 — INDIANAPOLIS												
1934.....	7,132	7,197	6,727	6,455	6,224	6,174	6,044	5,883	5,884	5,898	5,948	5,742
1935.....	5,318	4,715	4,355	4,215	4,150	4,095	4,113	4,251	4,273	4,304	4,304	4,504
1936.....	4,618	4,529	4,320	4,597	4,742	6,390	6,581	6,474	6,938	7,373	7,423	8,344
1937.....	8,033	8,168	8,320	8,447	8,704	9,476	9,747	11,069	11,105	11,852	12,477	12,777
1938.....	12,103	12,113	11,752	12,230	12,086	12,084	12,094	11,897	12,762	12,453	12,773	14,303
1939.....	12,146	11,427	10,427	10,254	10,152	9,342	9,305	9,305	9,305	10,047	10,047	10,944
1940.....	9,650	9,050	8,756	8,057	8,216	9,422	9,235	9,125	9,603	10,044	10,439	11,074
1941.....	10,355	9,911	9,612	9,723	10,139	11,016	10,621	10,812	10,906	11,117	11,434	13,781
1942.....	12,783	12,460	11,757	11,174	11,897	12,668	11,553	11,046	10,062	9,411	9,084	10,201
1943.....												
No. 7 — CHICAGO												
1934.....	11,098	11,197	11,197	11,296	11,266	11,299	11,409	11,813	11,803	11,837	12,067	11,824
1935.....	11,291	10,549	10,543	11,070	11,653	12,325	12,700	13,802	14,351	15,309	15,939	16,630
1936.....	17,256	17,664	17,677	17,971	18,871	20,142	20,872	21,779	22,702	23,347	23,840	24,566
1937.....	24,703	25,238	25,081	25,869	26,313	27,779	27,987	28,838	29,329	29,641	30,263	31,612
1938.....	31,407	31,707	30,925	30,699	31,050	32,558	32,364	32,519	31,837	31,690	31,761	33,804
1939.....	30,528	29,470	27,626	26,728	26,670	27,419	26,689	25,493	25,349	25,455	25,450	25,825
1940.....	23,405	22,572	21,394	21,396	23,045	25,056	24,845	26,426	27,007	27,450	28,511	29,558
1941.....	26,806	24,928	23,337	23,643	24,752	28,851	27,931	28,411	28,493	29,368	30,041	31,451
1942.....	32,510	30,364	28,869	28,432	28,158	29,188	26,078	25,131	22,466	20,393	19,544	19,975
1943.....												
No. 8 — DES MOINES												
1934.....	4,519	4,551	4,558	4,436	4,431	4,373	4,137	4,208	4,274	4,292	4,330	3,889
1935.....	3,776	3,408	3,194	3,222	3,310	3,520	3,570	3,947	4,198	4,794	4,661	5,729
1936.....	5,391	5,578	5,722	5,615	5,712	7,192	7,872	8,373	8,384	8,588	8,516	9,386
1937.....	9,240	9,240	9,500	9,876	10,092	11,588	12,013	13,614	14,200	14,200	14,753	15,641
1938.....	16,010	14,711	14,453	13,980	14,034	15,083	14,779	14,863	15,639	15,978	16,370	17,074
1939.....	15,317	14,703	13,826	13,728	14,778	15,475	15,120	16,494	16,813	17,294	17,610	18,410
1940.....	14,587	13,644	12,681	11,681	11,684	14,369	14,507	15,730	16,754	17,294	18,060	19,229
1941.....	16,342	15,025	13,527	11,865	12,018	14,234	14,510	14,834	15,352	15,900	16,216	17,089
1942.....	17,216	16,188	14,955	13,502	12,469	14,074	11,230	10,356	9,478	8,687	7,671	8,427
1943.....												
No. 9 — LITTLE ROCK												
1934.....	6,694	6,665	6,624	5,681	4,978	4,631	4,302	3,958	4,101	4,164	4,284	4,208
1935.....	4,002	3,298	2,901	2,929	3,031	3,306	3,556	4,656	5,288	5,580	6,006	6,271
1936.....	7,257	7,450	7,705	7,763	7,832	8,332	8,794	9,988	9,151	9,529	9,604	10,063
1937.....	10,178	9,771	9,581	9,679	10,003	10,734	10,746	10,887	11,016	10,912	10,967	12,163
1938.....	10,788	10,668	10,714	10,899	10,899	11,623	10,896	10,561	10,468	10,241	9,738	10,518
1939.....	9,122	8,806	8,445	8,167	8,225	9,179	8,614	8,378	8,613	8,934	8,966	9,844
1940.....	8,275	7,287	6,292	6,292	6,776	6,692	6,776	6,776	6,776	6,776	6,776	6,776
1941.....	7,878	7,664	7,108	6,781	6,695	7,934	8,241	8,505	8,621	8,779	8,852	11,504
1942.....	10,607	10,428	10,157	9,953	9,514	9,652	8,467	6,964	5,835	4,448	3,674	3,614
1943.....												
No. 10 — TOPEKA												
1934.....	4,187	4,534	4,683	4,591	4,070	3,946	4,104	4,101	4,036	4,196	4,250	4,245
1935.....	4,253	3,604	2,613	2,695	2,705	2,839	3,286	3,718	4,064	4,252	4,552	5,047
1936.....	4,764	5,020	5,017	5,318	5,583	6,109	6,089	6,104	6,271	6,502	6,680	6,983
1937.....	7,220	7,177	7,130	7,386	7,527	8,039	8,224	8,467	8,466	8,826	8,948	10,037
1938.....	10,283	10,197	10,059	9,896	10,015	11,284	11,311	11,645	11,508	11,438	11,226	11,608
1939.....	10,967	10,508	10,089	10,061	10,103	10,761	10,459	10,499	10,421	10,485	10,368	10,947
1940.....	9,956	9,021	8,475	8,449	8,425	9,123	9,431	9,593	9,368	9,317	9,381	9,895
1941.....	9,008	7,722	7,081	6,973	7,214	7,891	7,928	8,319	8,549	8,225	7,366	7,198
1942.....	6,605	6,478	6,396	6,431	6,467	6,828	6,292	6,030	5,480	5,097	4,757	4,843
1943.....												
No. 11 — PORTLAND												
1934.....	2,570	2,549	2,461	2,284	2,186	2,147	2,161	2,157	2,342	2,238	2,309	2,281
1935.....	1,918	1,700	1,564	1,623	1,961	2,208	2,391	2,553	2,947	3,126	2,803	3,371
1936.....	3,153	2,796	2,877	2,960	3,133	3,016	3,166	3,457	3,745	3,707	4,031	4,634
1937.....	4,556	4,287	4,381	4,419	4,828	5,903	6,459	6,731	6,691	6,677	6,682	6,953
1938.....	6,360	6,011	6,066	6,352	6,904	6,914	6,714	6,597	6,604	6,299	5,967	6,404
1939.....	5,374	4,828	4,856	4,913	5,005	5,599	5,175	5,193	5,341	5,392	5,350	6,274
1940.....	4,607	4,117	4,303	4,609	4,797	6,785	6,064	6,005	5,992	6,150	6,013	7,475
1941.....	5,495	5,036	5,552	5,613	6,045	7,847	6,582	6,499	6,645	6,625	6,621	8,790
1942.....	7,263	7,144	7,475	7,290	6,527	7,307	5,232	4,445	2,771	1,845	1,395	1,390
1943.....												
No. 12 — LOS ANGELES												
1934.....	2,865	2,906	2,851	2,903	2,849	2,903	2,962	3,000	2,834	2,913	2,947	3,012
1935.....	2,815	2,602	2,622	2,599	2,989	3,006	3,338	3,566	3,841	3,990	4,410	4,410
1936.....	4,295	4,144										

Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, 1939–1942

[Amounts are shown in thousands of dollars]

Period and class of association	Number of associations	Total assets	Net first mortgages held	Cash	Government bond holdings	Private reparable capital	Government share capital	Federal Home Loan Bank advances	New mortgage loans	New private investments	Private reparable capital	Re-purchase ratio
ALL INSURED ASSOCIATIONS												
1939												
March.....	2,122	\$2,195,252	\$1,671,119			\$1,552,046	\$257,243	\$116,808	\$44,420	\$39,500	\$21,600	54.7
June.....	2,170	2,339,642	1,769,034			1,657,744	259,943	127,062	55,848	40,700	15,800	38.8
September.....	2,181	2,400,108	1,870,080			1,726,354	250,570	124,811	54,275	36,800	29,000	78.8
December.....	2,199	2,510,567	1,946,071			1,811,524	250,725	142,729	49,516	48,400	17,445	36.0
1940												
January.....	2,207	2,514,581	1,960,075			1,869,326	238,496	121,271	40,342	102,571	57,096	55.7
February.....	2,213	2,543,881	1,981,019			1,901,470	236,854	111,277	43,950	55,332	28,042	50.7
March.....	2,216	2,577,106	2,011,281			1,929,001	236,714	104,993	56,270	51,377	27,195	52.9
April.....	2,229	2,616,332	2,050,752			1,959,142	236,508	101,602	68,034	55,809	28,123	50.4
May.....	2,235	2,655,340	2,090,479			1,982,088	236,553	104,569	70,990	46,655	27,150	58.2
June.....	2,237	2,709,184	2,130,124			2,020,123	236,913	124,133	67,751	43,626	20,418	46.8
July.....	2,240	2,707,300	2,168,092			2,040,546	220,893	129,909	70,943	86,496	73,111	84.5
August.....	2,251	2,742,975	2,208,442			2,059,628	220,061	136,244	72,214	51,025	36,060	70.7
September.....	2,259	2,789,960	2,251,238			2,085,858	220,569	144,997	68,665	45,409	30,928	66.9
October.....	2,262	2,832,037	2,291,457			2,114,699	220,689	150,700	71,380	53,982	30,286	56.1
November.....	2,267	2,867,438	2,317,072			2,142,957	220,689	154,802	57,686	49,990	25,278	50.6
December.....	2,277	2,932,305	2,343,047			2,202,556	220,789	171,347	56,363	65,586	22,865	34.9
1941												
January.....	2,284	2,930,971	2,360,057			2,263,400	216,485	141,450	52,270	127,490	75,228	59.0
February.....	2,290	2,960,500	2,384,998			2,296,421	206,015	129,437	53,765	65,384	37,081	56.7
March.....	2,293	2,992,591	2,417,318			2,323,257	206,094	119,461	69,313	64,633	39,605	61.3
April.....	2,298	3,035,622	2,458,258			2,354,538	206,078	115,372	77,735	65,947	39,194	59.4
May.....	2,305	3,080,464	2,502,259			2,380,282	206,304	119,442	82,443	57,755	35,122	60.8
June.....	2,313	3,159,763	2,555,393	\$190,671	\$ 33,518	2,433,905	206,301	144,331	85,117	61,448	26,779	43.6
July.....	2,317	3,156,362	2,596,746			2,450,759	203,512	142,870	84,994	103,886	90,728	87.3
August.....	2,322	3,187,935	2,638,165			2,466,175	195,572	147,044	84,794	62,374	48,010	77.0
September.....	2,330	3,223,510	2,673,826	148,260	34,413	2,487,146	195,584	153,897	82,993	62,495	42,800	69.6
October.....	2,332	3,262,886	2,712,697			2,513,158	195,787	159,298	80,767	67,132	40,142	59.8
November.....	2,343	3,303,296	2,738,311			2,552,037	196,059	161,199	65,241	60,818	33,263	54.7
December.....	2,343	3,362,942	2,751,938	206,457	43,892	2,597,525	196,240	193,275	63,506	74,861	35,728	47.8
1942												
January.....	2,349	3,313,418	2,754,777			2,589,466	191,769	180,360	49,549	105,792	118,666	112.2
February.....	2,353	3,323,180	2,763,579			2,600,172	186,254	172,260	49,387	53,449	47,229	88.4
March.....	2,358	3,335,101	2,774,108	161,801	52,584	2,612,736	185,664	167,535	56,934	56,701	47,086	83.0
April.....	2,363	3,356,213	2,790,135			2,633,014	185,651	161,571	62,015	58,193	40,443	69.5
May.....	2,363	3,384,344	2,800,673			2,660,098	185,710	137,870	59,006	53,808	31,503	58.5
June.....	2,374	3,461,228	2,827,956	219,374	70,852	2,736,258	185,783	170,066	58,642	72,788	26,152	35.9
July.....	2,380	3,439,057	2,837,925			2,757,929	176,995	152,302	61,062	103,821	87,059	83.9
August.....	2,380	3,482,056	2,856,958			2,799,621	169,493	139,670	58,785	70,262	41,534	59.1
September.....	2,386	3,513,096	2,866,497	193,817	116,035	2,834,979	169,202	125,308	61,508	68,082	40,114	58.9
October.....	2,390	3,548,692	2,871,968			2,873,622	169,162	113,856	59,021	73,124	37,720	51.6
November.....	2,396	3,588,995	2,875,165			2,912,717	169,257	103,329	48,017	64,697	30,738	47.5
December.....	2,398	3,651,598	2,871,641	256,470	193,452	2,983,310	169,167	113,977	46,705	91,029	30,219	33.2
1943												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
FEDERAL ASSOCIATIONS												
1939												
March.....	1,366	1,351,466	1,066,300			926,295	215,821	79,608	29,811	26,900	12,400	46.1
June.....	1,380	1,439,988	1,134,659			989,505	217,026	88,298	39,094	27,000	8,100	30.0
September.....	1,383	1,483,302	1,205,152			1,040,542	208,524	89,151	37,090	24,700	17,200	69.6
December.....	1,398	1,576,060	1,269,499			1,107,756	208,777	105,870	34,053	32,000	9,231	28.8
1940												
January.....	1,402	1,574,831	1,280,026			1,149,895	197,751	87,592	28,008	71,367	37,689	52.8
February.....	1,402	1,595,232	1,294,562			1,173,924	196,701	79,391	29,786	36,951	15,942	43.1
March.....	1,404	1,620,152	1,315,593			1,194,429	196,619	74,495	38,241	35,500	16,200	45.6
April.....	1,411	1,652,913	1,345,327			1,220,892	196,613	71,610	46,577	39,329	16,679	42.4
May.....	1,416	1,683,675	1,375,046			1,238,661	196,933	74,451	49,287	31,915	16,124	50.5
June.....	1,421	1,725,617	1,403,289			1,266,041	197,268	90,489	47,435	29,404	11,022	37.5
July.....	1,424	1,725,415	1,431,433			1,282,986	181,724	95,175	45,076	60,489	49,244	81.4
August.....	1,427	1,750,181	1,461,171			1,296,928	181,256	99,985	50,305	34,871	22,643	64.9
September.....	1,428	1,774,811	1,486,931			1,308,726	181,261	106,674	46,480	31,184	19,414	62.3
October.....	1,429	1,802,687	1,513,662			1,327,961	181,371	110,583	48,307	37,309	18,583	49.8
November.....	1,431	1,828,043	1,531,356			1,348,130	181,381	114,070	38,896	34,092	14,867	43.6
December.....	1,437	1,871,379	1,544,494			1,386,823	181,431	127,255	37,715	44,531	12,135	27.3
1941												
January.....	1,438	1,865,985	1,556,402			1,429,094	177,265	102,973	34,360	87,950	49,852	56.7
February.....	1,442	1,891,191	1,578,057			1,458,784	168,073	92,558	35,645	45,387	23,121	50.7
March.....	1,445	1,915,777	1,599,936			1,480,607	168,922	84,810	45,365	44,390	23,618	53.2
April.....	1,445	1,946,205	1,627,672			1,504,036	169,047	81,076	51,371	45,058	23,376	51.9
May.....	1,449	1,977,335	1,656,894			1,522,674	169,247	83,674	55,396	38,423	20,582	53.6
June.....	1,452	2,028,138	1,687,086	126,350	16,714	1,553,712	169,247	103,696	57,542	40,030	14,539	36.3
July.....	1,457	2,025,020	1,717,451			1,566,751	166,464	102,513	56,564	70,290	61,061	86.9
August.....	1,458	2,051,305	1,750,843			1,580,623	159,622	106,624	57,592	40,730	30,443	74.7
September.....	1,459	2,076,618	1,775,117	93,173	17,100	1,595,179	159,614	112,033	54,786	40,254	26,765	66.5
October.....	1,458	2,103,674	1,801,033			1,615,132	159,775	116,723	52,507	46,241	23,799	53.7
November.....	1,462	2,127,561	1,825,666			1,637,236	159,925	117,666	43,910	39,212	16,984	48.4
December.....	1,460	2,173,326	1,824,646	138,040	23,623	1,668,415	160,060	144,049	43,182	45,872	20,400	41.7

Table 20.—Progress of institutions insured by the Federal Savings and Loan Insurance Corporation, 1939–1942—Continued

[Amounts are shown in thousands of dollars]

Period and class of association	Number of associations	Total assets	Net first mortgages held	Cash	Government bond holdings	Private repairable capital	Government share capital	Federal Home Loan advances	New mortgage loans	New private investments	Private repurchases	Repurchase ratio
FEDERAL ASSOCIATIONS (continued)												
1942												
January.....	1,461	\$2,131,212	\$1,824,376			\$1,658,444	\$156,079	\$132,843	\$31,142	\$70,962	\$21,663	115.1
February.....	1,461	2,133,251	1,829,218	\$ 99,247	\$ 28,775	1,662,269	151,295	127,235	31,919	35,670	30,714	86.1
March.....	1,461	2,137,579	1,832,341			1,667,983	150,776	123,748	36,325	37,377	30,000	80.3
April.....	1,464	2,151,862	1,842,422			1,683,232	150,776	118,639	38,484	38,301	24,088	62.9
May.....	1,464	2,170,868	1,846,790			1,701,065	150,776	116,327	36,966	35,759	18,515	51.8
June.....	1,464	2,205,921	1,849,400	141,617	41,022	1,735,932	150,776	127,623	35,279	47,495	14,794	31.1
July.....	1,465	2,182,337	1,852,972			1,748,584	143,324	113,347	37,007	69,919	58,508	83.7
August.....	1,464	2,198,337	1,856,269			1,767,665	136,779	103,180	36,620	45,724	26,797	58.4
September.....	1,466	2,214,101	1,861,062	116,834	70,196	1,788,000	136,518	92,943	37,987	44,589	24,745	55.5
October.....	1,466	2,235,726	1,862,593			1,814,156	137,108	83,095	35,553	47,222	22,019	46.6
November.....	1,468	2,259,670	1,862,796			1,839,506	137,208	75,865	28,163	42,076	18,174	43.2
December.....	1,467	2,299,895	1,853,868	164,430	117,339	1,882,051	137,208	84,135	27,381	58,937	16,530	28.0
1943												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												
STATE-CHARTERED ASSOCIATIONS												
1939												
March.....	756	843,786	604,819			625,751	41,422	37,200	14,609	12,600	9,200	73.0
June.....	790	899,654	634,375			668,239	42,917	38,764	16,754	13,700	7,700	56.2
September.....	798	916,806	664,928			685,812	42,046	36,660	17,185	12,100	11,800	97.5
December.....	801	934,507	676,572			703,768	41,948	36,859	15,463	16,400	8,244	50.1
1940												
January.....	805	939,750	680,049			719,431	40,745	33,679	12,334	31,204	19,407	62.2
February.....	811	948,649	686,457			727,546	40,153	31,886	14,164	18,381	12,100	65.8
March.....	812	956,954	695,688			734,109	40,095	30,498	18,029	15,877	10,995	69.3
April.....	818	963,419	705,425			738,913	39,695	29,992	21,457	16,480	11,444	69.4
May.....	819	971,665	715,433			743,427	39,620	30,118	21,703	14,740	11,026	74.8
June.....	816	983,367	726,835			754,082	39,645	33,644	20,316	14,222	9,396	66.1
July.....	816	981,885	736,659			757,560	39,169	34,734	22,267	26,007	23,867	91.8
August.....	824	992,794	747,271			762,700	38,825	36,259	21,909	16,154	13,417	83.1
September.....	831	1,015,149	764,307			777,132	39,308	38,323	22,185	15,019	11,514	76.7
October.....	833	1,029,350	777,795			786,738	39,258	40,117	23,073	16,673	11,703	70.2
November.....	836	1,039,395	785,716			794,827	39,308	40,732	18,790	15,898	10,411	65.5
December.....	840	1,060,926	798,553			815,733	39,358	44,092	18,648	21,055	10,730	51.0
1941												
January.....	846	1,064,986	803,655			833,406	39,220	38,477	17,910	39,540	25,376	64.2
February.....	848	1,069,309	806,941			837,637	37,142	36,879	18,120	19,797	13,950	70.5
March.....	851	1,076,814	817,382			842,450	37,172	34,651	23,948	20,243	15,987	79.0
April.....	853	1,089,417	830,586			850,502	37,031	34,296	26,364	20,889	15,818	75.7
May.....	856	1,103,129	845,365			857,608	37,057	35,568	27,047	19,332	14,540	75.2
June.....	861	1,131,625	868,307	64,261	16,804	880,193	37,054	40,635	27,575	21,418	12,249	57.2
July.....	860	1,131,342	879,295			884,008	37,048	40,357	28,430	33,596	29,667	88.3
August.....	864	1,136,630	887,322			885,552	35,950	40,420	27,262	21,644	17,567	81.2
September.....	871	1,146,892	898,709	55,087	17,313	891,907	35,970	41,864	28,207	21,241	16,035	75.5
October.....	874	1,159,212	911,664			902,346	36,012	42,575	28,260	22,791	16,343	71.7
November.....	881	1,175,735	922,645			914,799	36,134	43,533	23,331	21,606	14,279	66.1
December.....	883	1,189,616	927,232	68,417	20,269	929,110	36,180	49,226	22,324	25,929	15,328	59.1
1942												
January.....	888	1,182,206	930,401			931,022	35,690	47,517	18,407	34,830	37,003	106.2
February.....	892	1,189,929	934,361			937,903	34,959	45,025	17,468	17,779	16,515	92.9
March.....	897	1,197,522	941,767	62,554	23,809	944,753	34,888	43,787	20,609	19,324	17,086	88.4
April.....	899	1,204,351	947,713			949,782	34,875	42,932	23,531	19,892	16,355	82.2
May.....	899	1,213,476	953,883			959,033	34,934	41,543	22,040	18,069	12,988	72.0
June.....	910	1,255,307	978,556	77,757	29,830	1,000,326	35,007	42,443	23,363	25,293	11,358	44.9
July.....	915	1,256,760	984,953			1,009,345	33,671	38,955	24,055	33,902	28,551	84.2
August.....	916	1,283,699	1,000,319			1,030,956	32,714	36,490	22,165	24,538	14,827	60.4
September.....	920	1,298,995	1,005,435	76,983	45,839	1,046,079	32,684	32,365	23,521	23,493	15,369	65.4
October.....	924	1,312,966	1,009,375			1,059,666	32,054	30,761	23,466	25,902	15,701	60.6
November.....	928	1,329,325	1,012,369			1,073,211	32,049	27,464	19,854	22,621	12,564	55.5
December.....	931	1,351,703	1,017,773	92,040	76,113	1,101,259	31,959	29,842	19,324	32,092	13,689	42.7
1943												
January.....												
February.....												
March.....												
April.....												
May.....												
June.....												
July.....												
August.....												
September.....												
October.....												
November.....												
December.....												

Table 21.—Progress of membership in the Federal Home Loan Bank System, 1933–1942

[Amounts are shown in thousands of dollars]

End of period	All members		Savings and loan associations								Mutual savings banks		Insurance companies	
	No.	Assets	All		Federal		Insured State		Uninsured State		No.	Assets	No.	Assets
			No.	Assets	No.	Assets	No.	Assets	No.	Assets				
1933.....	2,080	\$2,605,598	2,073	\$2,577,971	6	\$ 154	0	\$ 0	2,067	\$2,577,217	5	\$ 17,194	2	\$ 10,523
1934.....	3,066	2,899,195	3,054	2,740,121	539	137,774	2	11,695	2,513	2,590,651	9	143,582	3	15,492
1935.....	3,467	3,059,352	3,455	2,890,670	987	495,307	125	213,604	2,343	2,181,759	9	152,395	3	16,287
1936.....	3,761	3,362,002	3,750	3,187,468	1,200	782,948	365	494,301	2,185	1,910,219	8	157,843	3	16,691
1937.....	3,932	4,116,911	3,895	3,547,627	1,318	1,098,968	562	655,906	2,015	1,792,753	9	201,219	28	357,465
1938.....	3,951	4,401,820	3,903	3,753,112	1,357	1,311,006	738	812,310	1,898	1,629,796	9	201,742	39	446,966
1939.....	3,920	4,754,281	3,870	4,049,327	1,398	1,576,060	797	929,970	1,675	1,543,297	10	204,556	40	500,398
1940.....														
March.....	3,912	4,781,730	3,863	4,115,952	1,404	1,620,152	808	952,351	1,651	1,543,149	10	205,157	39	460,625
June.....	3,914	4,827,154	3,865	4,232,631	1,421	1,725,817	812	978,618	1,632	1,528,246	11	213,442	38	480,931
September.....	3,891	4,921,000	3,851	4,304,326	1,428	1,774,811	827	1,010,730	1,596	1,519,285	11	212,770	28	409,904
December.....	3,864	5,037,396	3,824	4,417,027	1,437	1,871,379	836	1,055,884	1,551	1,489,764	11	214,425	29	405,944
1941.....														
March.....	3,847	5,144,569	3,807	4,474,166	1,442	1,915,777	847	1,071,561	1,518	1,486,228	11	215,189	29	455,214
June.....	3,839	5,287,175	3,798	4,626,920	1,452	2,028,138	857	1,125,973	1,489	1,472,809	12	211,911	29	408,344
September.....	3,836	5,339,627	3,796	4,693,139	1,469	2,076,618	867	1,141,069	1,470	1,475,432	13	213,003	27	383,485
December.....	3,824	5,470,565	3,783	4,824,621	1,450	2,175,326	879	1,183,742	1,444	1,467,553	15	225,624	26	379,260
1942.....														
March.....	3,819	5,435,117	3,778	4,771,399	1,461	2,137,579	893	1,191,699	1,428	1,442,161	15	263,824	26	399,294
June.....	3,815	5,643,970	3,772	4,885,749	1,464	2,205,921	906	1,249,530	1,402	1,429,596	17	340,238	26	418,083
September.....	3,808	5,617,500	3,765	4,924,055	1,466	2,214,101	916	1,293,206	1,383	1,416,748	20	369,146	23	324,299
December.....	3,788	5,765,577	3,744	5,040,521	1,467	2,299,895	927	1,345,092	1,350	1,394,534	21	398,810	23	326,246

Table 22.—Home mortgages insured by the Federal Housing Administration, 1936–1942

[Premium-paying; thousands of dollars]

Period and class of loan	Annual total	January	February	March	April	May	June	July	August	September	October	November	December
Title I - Class 3													
1936.....	\$ 12,556					\$ 1,748	\$ 1,716	\$ 1,496	\$ 1,793	\$ 1,444	\$ 1,459	\$ 1,648	\$ 1,783
1937.....	25,348	\$ 1,791	\$ 1,761	\$ 2,094	\$ 2,421	2,769	2,592	2,893	1,802	1,379	1,530	1,429	2,882
1938.....	25,593	2,760	2,528	1,090	1,755	1,850	1,565	2,391	2,228	2,690	2,174	2,403	2,114
1939.....	20,632	2,004	1,395	1,676	1,608	427	3,289	2,809	1,126	1,552	1,535	1,361	1,950
1940.....	14,810	1,825	1,455	1,502	1,967	1,867	1,721	915	1,246	104	832	726	557
1941.....													
1936.....	95,060	5,855	4,586	3,975	3,749	4,725	6,240	6,836	9,194	10,262	12,104	12,057	15,627
1937.....	168,867	11,897	11,257	12,832	11,885	11,805	13,739	15,503	14,496	15,126	17,179	16,343	15,785
1938.....	227,339	13,650	8,330	9,232	9,319	10,816	13,883	15,831	19,665	25,848	33,156	32,328	34,490
1939.....	461,023	35,308	23,004	32,842	28,799	31,904	39,732	44,655	46,920	35,636	49,745	40,743	48,157
1940.....	561,942	15,094	17,322	31,835	35,153	38,784	37,755	41,705	47,793	51,151	61,960	61,960	61,960
1941.....	593,895	64,136	50,393	50,034	47,782	46,950	50,100	61,934	60,122	61,104	69,089	60,667	69,416
1942.....	450,044	70,214	56,585	53,542	42,446	43,902	46,493	43,157	35,158	30,529	26,831	21,233	19,137
1943.....													
Title II (New Construction)													
1936.....	213,385	14,044	11,595	12,062	12,309	14,514	17,200	13,245	21,254	20,202	24,750	22,206	24,393
1937.....	255,526	20,622	17,237	20,386	22,702	21,141	23,432	23,333	22,289	20,906	22,667	20,764	21,357
1938.....	245,347	19,093	12,943	12,306	15,479	19,222	25,406	24,886	23,962	23,132	25,263	21,091	21,835
1939.....	203,392	20,075	16,300	17,522	17,459	17,939	21,178	16,553	18,131	15,821	17,180	17,405	16,634
1940.....	174,948	17,004	13,778	12,500	12,520	14,794	14,591	15,612	15,176	14,563	16,559	13,907	14,144
1941.....	183,012	14,949	10,931	11,603	12,522	15,317	24,708	19,597	10,124	11,979	16,231	16,253	13,100
1942.....	201,401	16,553	14,213	14,138	13,002	16,269	19,317	19,571	16,655	17,044	17,639	17,071	19,530
1943.....													
Title VI (Refinancing)													
1936.....	213,385	14,044	11,595	12,062	12,309	14,514	17,200	13,245	21,254	20,202	24,750	22,206	24,393
1937.....	255,526	20,622	17,237	20,386	22,702	21,141	23,432	23,333	22,289	20,906	22,667	20,764	21,357
1938.....	245,347	19,093	12,943	12,306	15,479	19,222	25,406	24,886	23,962	23,132	25,263	21,091	21,835
1939.....	203,392	20,075	16,300	17,522	17,459	17,939	21,178	16,553	18,131	15,821	17,180	17,405	16,634
1940.....	174,948	17,004	13,778	12,500	12,520	14,794	14,591	15,612	15,176	14,563	16,559	13,907	14,144
1941.....	183,012	14,949	10,931	11,603	12,522	15,317	24,708	19,597	10,124	11,979	16,231	16,253	13,100
1942.....	201,401	16,553	14,213	14,138	13,002	16,269	19,317	19,571	16,655	17,044	17,639	17,071	19,530
1943.....													
Title VII													
1941.....	13,431						230	476	560	1,143	2,190	3,578	5,294
1942.....	267,016	6,556	8,483	12,273	11,424	13,554	15,876	20,621	25,930	31,524	38,265	40,195	43,214
1943.....													

Table 23.—FHA insured home mortgages held, by class of institution, 1936–1942

[Face amount of mortgages; thousands of dollars]

Type of institution	1936	1937	1938	1939	1940		1941		1942		1943	
	December	December	December	December	June	December	June	December	June	December	June	December
Savings and loan associations.....	\$ 55,601	\$ 110,290	\$ 148,798	\$ 191,709	\$ 205,213	\$ 224,328	\$ 237,056	\$ 255,296	\$ 277,704	\$ 288,611		
Insurance companies.....	41,358	117,376	212,206	341,287	431,527	541,561	666,062	791,617	966,440	1,795,276		
Mutual savings banks.....	14,345	34,844	61,813	83,644	117,851	149,239	174,706	205,748	242,619	261,428		
Commercial banks.....	221,645	422,772	619,535	885,051	1,038,147	1,142,949	1,300,734	1,447,101	1,614,332	1,694,963		
Government agencies.....	4,648	32,129	76,778	152,716	182,327	201,032	220,400	233,628	245,206	251,871		
Individuals and others.....	27,259	53,184	89,545	133,276	126,669	150,088	153,760	182,226	205,056	200,973		
Total.....	365,157	771,155	1,198,675	1,792,980	2,074,739	2,409,197	2,754,725	3,115,616	3,551,421	3,795,519		

EXPLANATORY NOTES

(Continued from p. 4)

Section. The ability of the Federal Home Loan Bank System to serve as a credit reservoir for its member institutions is best demonstrated by the volume of Federal Home Loan Bank advances since the inception of the System in 1932. The table at the top of page 24 shows, by months, the amount of new advances made, the repayments on old balances, and the advances still outstanding at the end of the period.

The table at the bottom of the page and continued on page 25 indicates the balance outstanding at the end of each month for each of the 12 regional Federal Home Loan Banks. Monthly figures to supplement these tables appear in Table 12 of the REVIEW.

Pages 26 and 27

PROGRESS OF INSURED ASSOCIATIONS: Compiled by the *Federal Home Loan Bank Administration, Division of Operating Statistics* from the monthly reports required of all institutions insured by the Federal Savings and Loan Insurance Corporation. The selected balance sheet items presented are as of the end of the reporting period. Data on operations represent the monthly total of new mortgage loans made, and the total amount of new private investments and repurchases. The repurchase ratio shown in the last column of the table is obtained by dividing the repurchases for the month by the total new investments received and it would be possible, therefore, for this figure to exceed 100 percent if there was a net decline in share capital. The resulting ratio measures the flow of capital into and out of insured associations. Current information for this table may be found each month in Table 15 of the statistical section of the REVIEW.

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FEDERAL HOME LOAN BANK SYSTEM: Compiled by the *Federal Home Loan Bank Administration, Division of Oper-*

ating Statistics. This table, showing the number and assets of all institutions belonging to the Federal Home Loan Bank System, is based on the annual reports submitted by the members, and is broken down into the various types of institutions. Quarterly figures are estimated.

INSURED MORTGAGE OPERATIONS: Compiled by the *Federal Housing Administration, Division of Research and Statistics.* This table shows the number of mortgages which became premium-paying (i. e. actually in effect) during the period from 1936 through 1942. The various Titles indicate the particular part of the National Housing Act under which they were processed. Not all Titles, of course, have been in effect throughout the entire period. All data are for mortgages on 1- to 4-family homes. Figures represent the gross insurance written during the period and do not take account of principal repayments on previously insured loans. Title I, Class 3, and Title VI loans are all on newly constructed homes. Title II loans may be either on new or existing dwellings.

INSURED MORTGAGE HOLDINGS: Compiled by the *Federal Housing Administration, Division of Research and Statistics.* Based on the original *face amount* of instruments, this table analyzes the insured mortgages held by the various classes of institutions. The figures do not include terminated mortgages and cases in transit to or being audited by the Federal Housing Administration. They include only the mortgages on 1- to 4-family homes insured under Titles II and VI. The Federal agency classification includes the RFC Mortgage Company, the Federal National Mortgage Association, and the United States Housing Corporation. The "other" classification includes mortgage companies, finance companies, endowed institutions, private and State benefit funds, etc.