

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999 ^p	1,215.4	247.3	180.2	38.0	23.2	975.5	510.3	222.0	149.2	169.8	148.4	196.7	375.4	366.3	194.4
1996: III	914.3	225.4	162.4	35.5	21.5	688.9	293.6	73.9	96.4	123.3	135.7	145.8	317.3	309.7	161.8
1996: IV	936.2	237.3	172.4	36.8	22.3	698.8	302.4	78.5	99.8	124.3	136.5	144.9	314.0	306.3	158.7
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV ^p	1,241.9	242.8	175.9	37.2	24.5	1,008.7	543.6	248.1	156.1	178.5	151.9	200.6	374.0	364.7	194.3

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																Non-employer businesses
	Total including nonemployer businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with 1 employee or more																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	870.2	770.8	770.8	37.4	15.5	192.3	108.3	83.9	45.0	68.4	38.7	28.8	55.9	91.3	29.3	165.1	99.4

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999	1,215.4	247.5	180.4	38.0	23.0	975.3	509.0	220.5	149.0	169.6	149.1	196.7	375.9	366.8	194.8
1996: III	914.3	225.4	162.4	35.5	21.5	688.9	293.6	73.9	96.4	123.3	135.7	145.8	317.3	309.7	161.8
1996: IV	936.2	237.3	172.4	36.8	22.3	698.8	302.4	78.5	99.8	124.3	136.5	144.9	314.0	306.3	158.7
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV	1,242.0	243.4	176.5	37.4	23.5	1,008.0	538.5	242.0	155.5	177.6	154.7	200.6	376.1	366.9	195.9

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																Non-employer businesses
	Total including nonemployer businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8		
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8		
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2		
For businesses with 1 employee or more																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	145.9	100.0	
1997	870.2	770.8	770.8	37.4	15.5	192.3	108.3	83.9	45.0	68.4	38.7	28.8	55.9	91.3	165.1	99.4	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software						Total residential ³	Structures		
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment		Total ⁴	Single family	
							Total	Computers and peripheral equipment	Software						Other
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999 ^r	1,215.8	248.1	180.4	38.2	23.4	974.9	509.8	220.8	149.3	169.9	149.0	195.7	376.1	367.0	195.0
1996: III	914.3	225.4	162.4	35.5	21.5	688.9	293.6	73.9	96.4	123.3	135.7	145.8	317.3	309.7	161.8
1996: IV	936.2	237.3	172.4	36.8	22.3	698.8	302.4	78.5	99.8	124.3	136.5	144.9	314.0	306.3	158.7
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV ^r	1,243.2	245.8	176.5	38.0	25.3	1,006.4	541.7	243.3	156.6	178.6	154.3	196.4	376.8	367.5	196.5

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 2.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															Non-employer businesses	
	Total including nonemployer businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with 1 employee or more																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	870.2	770.8	37.4	15.5	192.3	108.3	83.9	45.0	68.4	38.7	28.8	55.9	91.3	29.3	165.1	99.4	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software						Total residential ³	Structures		
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment		Total ⁴	Single family	
							Total	Computers and peripheral equipment	Software						Other
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999	1,215.8	248.1	180.4	38.2	23.4	974.9	509.8	220.8	149.3	169.9	149.0	195.7	376.1	367.0	195.0
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV	1,243.2	245.8	176.5	38.0	25.3	1,006.4	541.7	243.3	156.6	178.6	154.3	196.4	376.8	367.5	196.5
2000: I ^P	1,304.6	253.6	183.7	38.0	25.2	1,061.4	583.4	265.8	163.6	195.8	160.6	200.7	382.9	373.2	206.3

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997 ^P	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software						Total residential ³	Structures		
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment		Total ⁴	Single family	
							Total	Computers and peripheral equipment	Software						Other
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999	1,215.8	248.1	180.4	38.2	23.4	974.9	509.8	220.8	149.3	169.9	149.0	195.7	376.1	367.0	195.0
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV	1,243.2	245.8	176.5	38.0	25.3	1,006.4	541.7	243.3	156.6	178.6	154.3	196.4	376.8	367.5	196.5
2000: I ^r	1,315.2	257.6	185.4	39.5	26.3	1,067.7	582.9	266.0	163.7	195.2	160.0	208.0	381.6	372.1	205.0

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6	312.7	159.8
1998	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2	341.8	180.3
1999	1,215.8	248.1	180.4	38.2	23.4	974.9	509.8	220.8	149.3	169.9	149.0	195.7	376.1	367.0	195.0
1997: I	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3	308.5	158.2
1997: II	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0	312.2	159.8
1997: III	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5	312.5	159.0
1997: IV	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7	317.7	162.1
1998: I	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5	328.4	170.1
1998: II	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4	339.0	177.8
1998: III	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2	345.8	184.0
1998: IV	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6	354.0	189.3
1999: I	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7	364.8	195.8
1999: II	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8	369.7	195.8
1999: III	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1	365.9	191.7
1999: IV	1,243.2	245.8	176.5	38.0	25.3	1,006.4	541.7	243.3	156.6	178.6	154.3	196.4	376.8	367.5	196.5
2000: I ^r	1,311.3	257.5	186.3	38.8	26.3	1,063.6	582.5	266.9	163.4	194.8	160.3	204.1	381.6	372.1	205.2

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software						Other
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997 ^r	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998 ^r	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999 ^r	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I ^r	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II ^r	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III ^r	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV ^r	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I ^r	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II ^r	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III ^r	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV ^r	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I ^r	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II ^r	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III ^r	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV ^r	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I ^r	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II ^r	1,426.2	282.5	206.7	42.6	26.6	1,154.2	673.7	298.5	227.5	196.8	165.1	201.3	375.0	365.2	195.1

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.6	277.2	199.3	43.3	28.4	1,146.4	671.6	299.0	226.2	196.2	164.2	197.2	371.4	361.7	192.5

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For businesses without employees
	Total for all businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8		
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8		
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2		
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software						Other
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For businesses without employees
	Total for all businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III ^p	1,436.3	278.2	198.9	42.9	29.6	1,170.2	699.7	332.0	234.9	197.2	167.6	194.0	363.7	354.0	185.3

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	452.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,439.4	286.8	204.0	44.8	30.5	1,162.7	696.1	322.9	235.2	197.5	167.8	190.5	362.3	352.7	185.1

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For businesses without employees
	Total for all businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8		
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8		
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2		
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.² Includes an item for expenditures serving multiple industries, not shown separately.NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1990	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5	247.3	128.6
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8		
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8		
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2		
For businesses with employees																	
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0	
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4	
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5	

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.² Includes an item for expenditures serving multiple industries, not shown separately.NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential		
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software						Other
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000 ^p	1,412.5	282.7	201.0	45.1	29.2	1,139.5	676.5	303.7	228.7	195.7	164.1	189.2	366.6	356.9	189.4
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV ^p	1,433.6	293.1	205.4	47.3	31.8	1,148.6	711.7	329.0	241.2	201.5	166.1	169.8	360.0	350.3	183.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For businesses without employees
	Total for all businesses	Total ¹	By industry														
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate	Services	
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000 ^r	1,413.3	282.6	201.1	45.2	29.2	1,140.4	676.9	304.2	228.7	195.9	164.2	189.5	366.3	356.7	189.5
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV ^r	1,436.5	292.7	205.7	47.5	31.9	1,152.1	713.4	331.0	241.1	202.3	166.4	171.1	359.1	349.4	183.9

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential		
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software			Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software						Other
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000 ^r	1,413.7	282.9	200.8	45.7	29.4	1,140.5	676.6	304.2	228.6	195.8	164.3	189.8	366.3	356.6	189.4
1997: I	960.8	241.1	175.4	34.4	25.5	719.6	320.9	87.2	107.7	126.5	134.9	144.5	314.7	307.0	157.2
1997: II	992.7	239.3	172.8	34.4	26.1	753.7	339.4	98.1	115.3	127.4	140.2	150.8	318.7	310.8	158.7
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV ^r	1,438.3	293.8	204.6	49.4	32.5	1,152.7	712.3	331.2	240.8	201.7	167.0	172.0	359.0	349.2	183.2

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For businesses without employees
	Total for all businesses	Total ¹	By industry													Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance	Insurance and real estate		
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000	1,413.7	282.9	200.8	45.7	29.4	1,140.5	676.6	304.2	228.6	195.8	164.3	189.8	366.3	356.6	189.4
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV	1,438.3	293.8	204.6	49.4	32.5	1,152.7	712.3	331.2	240.8	201.7	167.0	172.0	359.0	349.2	183.2
2001: I ^p	1,442.2	301.6	207.7	49.0	37.4	1,146.7	700.6	328.7	239.6	194.3	165.0	176.0	361.9	352.1	187.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees
	Total for all businesses	Total ¹	By industry												Services	
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
					Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	
For businesses with employees																
1996	807.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000	1,413.7	282.9	200.8	45.7	29.4	1,140.5	676.6	304.2	228.6	195.8	164.3	189.8	366.3	356.6	189.4
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV	1,438.3	293.8	204.6	49.4	32.5	1,152.7	712.3	331.2	240.8	201.7	167.0	172.0	359.0	349.2	183.2
2001: I r	1,445.8	305.7	211.8	49.3	37.4	1,145.2	698.9	327.8	238.4	194.5	165.9	176.1	361.5	351.8	187.1

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For businesses without employees	
	Total for all businesses	Total ¹	By industry												Services		
			Total by industry ²	Mining	Construction	Manufacturing			Transportation	Communications	Utilities	Wholesale trade	Retail trade	Finance			Insurance and real estate
						Total	Durable goods	Non-durable goods									
For businesses with 5 employees or more																	
1993	489.7	488.2	19.6	11.6	134.1	66.4	67.7	30.6	37.1	41.3	19.0	41.4	26.0	14.2	111.8	.....
1994	549.3	547.9	24.6	9.1	154.4	79.7	74.7	33.3	41.9	41.5	23.5	46.5	29.8	17.4	123.8	.....
1995	601.1	601.0	27.6	10.4	181.0	97.0	84.0	33.9	46.3	38.4	24.5	51.9	30.4	19.8	134.2	.....
For businesses with employees																	
1996	807.1	707.1	707.1	30.2	13.8	191.8	109.9	81.9	36.7	57.1	36.7	26.0	55.8	87.1	23.4	145.9	100.0
1997	871.8	772.3	772.3	39.0	15.5	192.3	108.4	83.9	45.0	68.5	38.7	28.8	55.9	91.3	29.3	165.0	99.4
1998	973.6	879.0	879.0	40.3	18.3	207.3	119.0	88.3	51.8	78.5	42.3	31.2	63.1	110.1	50.3	182.4	94.5

¹ For 1993, 1994, and 1995 includes an item for not distributed by industry, not shown separately.

² Includes an item for expenditures serving multiple industries, not shown separately.

NOTE.—All data from *Annual Capital Expenditures*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,140.3	263.0	189.1	43.0	24.4	879.0	431.6	149.3	151.0	140.7	146.9	168.0	346.1	337.7	175.9
1999	1,255.3	259.2	187.4	43.5	21.5	1,003.1	542.2	217.3	188.0	163.1	147.8	191.8	368.3	359.2	187.6
2000	1,413.7	282.9	200.8	45.7	29.4	1,140.5	676.6	304.2	228.6	195.8	164.3	189.8	366.3	356.6	189.4
1997: III	1,037.0	248.5	180.9	35.5	25.7	788.9	363.7	110.5	123.0	132.8	141.8	156.2	320.3	312.4	158.2
1997: IV	1,047.0	252.7	178.8	36.7	27.4	794.5	375.2	115.8	130.1	132.5	143.2	150.3	324.9	316.9	160.2
1998: I	1,096.0	257.5	184.5	41.5	25.1	839.4	401.4	131.8	137.8	137.7	145.5	161.1	332.4	324.3	165.6
1998: II	1,136.4	266.2	190.1	43.0	26.2	871.3	422.2	144.0	146.7	139.7	146.9	167.1	342.4	334.1	173.6
1998: III	1,146.3	263.0	188.6	43.6	24.6	885.2	440.7	153.4	155.7	141.6	147.6	162.3	350.9	342.6	179.9
1998: IV	1,182.3	265.1	193.2	44.0	21.7	920.0	462.0	168.0	163.9	143.9	147.7	181.6	358.5	350.0	184.7
1999: I	1,209.4	262.9	193.6	43.3	19.7	950.9	492.9	186.1	173.3	151.4	143.7	183.1	365.7	356.9	187.6
1999: II	1,237.5	258.7	187.7	43.2	20.6	985.0	526.9	208.5	181.1	161.3	145.7	189.0	370.9	361.9	188.5
1999: III	1,272.5	254.6	183.2	43.6	21.3	1,026.6	561.1	230.9	192.5	168.1	148.9	199.1	368.0	358.8	185.6
1999: IV	1,301.8	260.6	185.1	44.0	24.6	1,050.1	587.9	243.8	205.3	171.6	152.8	195.9	368.5	359.2	188.8
2000: I	1,365.3	274.0	196.5	44.9	26.1	1,100.4	629.4	264.1	215.0	187.3	158.9	197.3	371.4	361.8	195.8
2000: II	1,412.5	277.0	199.5	42.8	28.4	1,146.6	669.1	297.3	224.5	196.6	164.0	199.2	372.6	362.9	193.5
2000: III	1,438.8	286.6	202.7	45.6	30.5	1,162.4	695.6	324.3	234.3	197.5	167.4	190.6	362.3	352.6	184.9
2000: IV	1,438.3	293.8	204.6	49.4	32.5	1,152.7	712.3	331.2	240.8	201.7	167.0	172.0	359.0	349.2	183.2
2001: I r	1,445.1	304.5	210.5	49.5	37.4	1,146.1	694.6	331.2	238.2	190.0	169.9	176.3	362.1	352.3	188.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998 r	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998 ^r	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999 ^r	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000 ^r	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
1998: I ^r	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II ^r	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III ^r	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV ^r	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I ^r	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II ^r	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III ^r	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV ^r	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I ^r	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II ^r	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III ^r	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV ^r	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I ^r	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II ^r	1,324.5	283.1	192.0	54.8	31.0	1,046.0	589.0	289.3	190.4	166.6	162.8	175.1	379.6	369.9	193.9

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1	For companies with employees															
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.6	281.4	190.4	55.1	30.6	1,044.1	588.0	287.5	191.0	165.8	161.0	175.4	378.1	368.5	192.9

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3	
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7	
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9	
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9	
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6	
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5	
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2	
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5	
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3	
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9	
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5	
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1	
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4	
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0	
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2	
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0	
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1	
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8	
2001: III ^p	1,279.8	273.3	176.5	50.2	30.5	1,011.0	566.4	268.9	186.6	159.5	150.4	172.5	380.0	370.5	193.3	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3	
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7	
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9	
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9	
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6	
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5	
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2	
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5	
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3	
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9	
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5	
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1	
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4	
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0	
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2	
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0	
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1	
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8	
2001: III	1,289.1	275.5	179.3	50.1	30.0	1,018.1	570.8	266.5	192.0	158.0	151.3	173.7	380.6	371.0	193.6	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential		
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1991	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1	215.1	112.3
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001 ^p	1,308.8	275.8	186.6	52.6	28.5	1,039.1	588.5	289.2	192.1	164.5	157.5	174.4	376.5	366.8	191.9
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV ^p	1,248.4	252.3	172.0	49.6	25.3	1,005.9	572.9	289.2	191.3	153.3	146.7	171.8	374.2	364.5	190.3

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001 ^r	1,308.6	275.4	186.3	52.7	28.4	1,039.3	587.3	288.2	192.0	164.0	157.3	175.6	376.8	367.2	191.9
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV ^r	1,247.5	250.8	170.8	49.9	25.0	1,006.9	568.1	285.3	190.9	151.2	146.0	176.5	375.7	366.0	190.2

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001 ^r	1,308.0	275.2	185.9	52.8	28.4	1,039.0	587.1	288.4	191.8	163.9	157.3	175.5	376.9	367.3	191.8
1998: I	1,099.5	255.7	184.1	40.6	24.9	845.0	404.5	132.7	138.8	138.9	148.7	161.2	333.0	325.0	165.6
1998: II	1,132.3	264.8	189.6	43.0	26.0	868.6	422.5	142.4	144.6	143.0	145.6	166.4	340.5	332.2	172.5
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV ^r	1,245.0	249.9	169.3	50.4	25.1	1,005.6	567.4	286.0	190.3	151.1	146.0	176.1	376.0	366.3	189.9

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
		For companies with employees															
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,038.2	965.8	1.7	30.5	44.6	23.1	196.0	33.4	63.7	55.1	120.2	127.2	97.6	29.3	51.3	92.0	72.3

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data for 1998 and 1999 are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001	1,308.0	275.2	185.9	52.8	28.4	1,039.0	587.1	288.4	191.8	163.9	157.3	175.5	376.9	367.3	191.8
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV	1,245.0	249.9	169.3	50.4	25.1	1,005.6	567.4	286.0	190.3	151.1	146.0	176.1	376.0	366.3	189.9
2002: I ^p	1,262.8	236.4	159.8	50.1	21.7	1,004.4	577.7	310.1	188.9	153.3	151.4	164.1	390.0	380.1	197.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001	1,308.0	275.2	185.9	52.8	28.4	1,039.0	587.1	288.4	191.8	163.9	157.3	175.5	376.9	367.3	191.8
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV	1,245.0	249.9	169.3	50.4	25.1	1,005.6	567.4	286.0	190.3	151.1	146.0	176.1	376.0	366.3	189.9
2002: I*	1,218.7	233.5	160.9	45.8	21.7	999.7	573.6	305.8	188.1	152.4	151.0	163.7	389.0	379.3	196.8

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.6	256.9	185.5	45.7	20.0	978.3	506.2	208.6	167.3	157.2	146.4	197.6	368.3	359.3	188.9
2000	1,350.7	272.8	194.9	48.5	23.5	1,087.4	609.5	290.3	187.6	186.5	162.6	192.7	371.4	361.8	190.9
2001	1,308.0	275.2	185.9	52.8	28.4	1,039.0	587.1	288.4	191.8	163.9	157.3	175.5	376.9	367.3	191.8
1998: III	1,136.6	263.0	187.5	43.7	25.9	875.1	433.7	147.7	150.0	144.4	143.3	164.2	349.5	341.2	180.2
1998: IV	1,175.4	265.1	191.9	43.7	23.7	912.9	456.4	167.7	155.0	147.9	144.8	181.0	357.4	349.0	185.5
1999: I	1,192.6	260.7	192.0	42.9	20.2	936.0	470.8	182.4	158.9	148.6	143.7	189.5	366.3	357.6	188.3
1999: II	1,214.9	257.9	186.4	44.4	20.6	962.6	498.0	201.9	164.8	156.0	145.2	192.5	368.9	360.0	187.9
1999: III	1,244.6	253.2	182.0	46.7	19.2	999.5	520.0	218.5	170.5	160.8	147.4	205.6	368.2	359.1	187.5
1999: IV	1,262.4	255.7	181.6	48.7	20.1	1,015.2	535.8	231.8	175.0	163.4	149.4	202.8	369.7	360.5	192.1
2000: I	1,309.4	261.1	188.9	45.2	21.3	1,058.3	573.6	253.9	181.0	178.9	159.0	200.6	377.3	367.8	197.4
2000: II	1,347.7	268.5	194.0	46.4	22.5	1,089.6	601.5	284.5	183.5	186.5	160.5	200.8	376.5	367.0	195.0
2000: III	1,371.1	278.2	197.5	49.0	25.3	1,102.3	621.0	305.2	189.7	187.7	165.1	193.2	366.3	356.8	186.2
2000: IV	1,374.5	283.3	199.1	53.5	24.8	1,099.3	641.8	317.6	196.0	193.2	165.6	176.2	365.3	355.8	185.0
2001: I	1,373.9	291.7	202.0	56.1	28.3	1,087.7	620.9	314.4	192.9	180.8	170.7	177.4	372.9	363.3	191.1
2001: II	1,320.9	282.3	191.6	55.0	30.4	1,043.2	588.1	287.3	191.1	165.9	161.2	174.4	378.3	368.6	192.8
2001: III	1,292.0	276.8	180.8	49.9	30.0	1,019.4	572.1	265.7	193.1	158.1	151.3	174.0	380.5	370.9	193.3
2001: IV	1,245.0	249.9	169.3	50.4	25.1	1,005.6	567.4	286.0	190.3	151.1	146.0	176.1	376.0	366.3	189.9
2002: I*	1,225.3	234.2	162.3	45.0	21.7	1,005.9	579.2	311.7	189.1	153.8	151.0	164.0	389.0	379.3	196.5

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999 ^r	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000 ^r	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001 ^r	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I ^r	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II ^r	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III ^r	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV ^r	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I ^r	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II ^r	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III ^r	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV ^r	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I ^r	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II ^r	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III ^r	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV ^r	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I ^r	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II ^r	1,183.6	234.2	150.5	48.4	30.4	960.6	556.2	270.1	183.6	159.0	146.8	143.0	388.2	378.5	198.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,180.7	231.6	148.2	48.7	29.9	961.0	556.0	273.0	183.2	158.5	145.9	143.6	385.7	376.0	198.1

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III ^p	1,182.8	221.8	139.1	48.3	30.4	976.7	574.3	299.9	188.2	159.6	148.5	140.6	385.4	375.7	198.1

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,179.0	218.7	138.9	46.1	30.4	976.8	576.0	299.0	189.3	160.1	147.6	141.0	388.1	378.4	200.4

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1992	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2	251.0	135.7
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0	
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0	
2001	1,255.1	270.9	178.7	50.3	34.0	982.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6	
2002 ^p	1,182.8	226.5	145.3	47.5	29.3	970.4	563.4	284.1	186.1	157.9	146.6	146.6	387.6	377.9	199.9	
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4	
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3	
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4	
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8	
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0	
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8	
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5	
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8	
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0	
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1	
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1	
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3	
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2	
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4	
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8	
2002: IV ^p	1,183.2	212.9	137.0	45.4	26.7	989.3	580.8	304.9	191.9	159.2	144.8	149.8	393.6	383.8	204.4	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	982.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002 ^r	1,183.6	226.4	145.6	47.3	29.2	971.3	563.2	283.6	185.8	158.3	146.9	147.0	388.2	378.5	200.4
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4
1999: II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV ^r	1,186.1	212.6	137.9	44.3	26.5	992.8	580.0	303.1	190.4	160.8	145.8	151.6	395.9	386.1	206.2

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,171.6	1,100.5	1.5	42.5	61.3	24.0	214.7	35.0	69.6	60.0	164.2	133.7	98.3	33.5	53.2	109.0	71.2

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0	
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0	
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6	
2002 ^r	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5	
1999: I	1,197.5	262.4	192.1	44.1	20.4	939.1	477.3	186.1	160.2	151.1	142.5	188.1	364.1	355.4	188.4	
II	1,220.4	258.9	186.0	44.3	21.9	967.1	506.8	209.2	167.8	157.1	146.9	188.6	368.4	359.5	187.3	
III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4	
IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8	
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0	
II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8	
III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5	
IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8	
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0	
II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1	
III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1	
IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3	
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2	
II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4	
III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8	
IV ^r	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000 ^r	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5
2003: I ^p	1,172.7	210.7	134.8	44.6	28.4	980.9	594.7	322.5	190.9	166.4	144.1	136.2	407.3	397.3	215.1

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0	
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0	
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6	
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5	
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4	
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8	
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0	
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8	
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5	
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8	
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0	
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1	
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1	
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3	
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2	
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4	
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8	
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5	
2003: I r	1,170.8	212.7	137.4	43.9	28.4	976.0	590.1	318.5	189.5	165.5	144.4	135.0	406.4	396.4	214.8	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																
	Total capital expenditures	By industry															For companies without employees
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5
1999: III	1,243.3	254.7	182.3	46.2	20.8	996.1	522.2	218.8	172.5	160.7	150.1	199.1	369.2	360.1	187.4
1999: IV	1,252.4	258.5	181.7	48.3	23.1	1,001.2	526.1	215.3	176.8	161.2	150.5	196.8	371.7	362.5	192.8
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	957.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5
2003: I*	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	982.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5
2003: I	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7
2003: II ^e	1,191.7	213.5	137.2	41.8	31.7	997.6	617.1	355.5	194.5	171.1	144.1	133.6	411.5	401.2	214.7

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential											Residential			
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5
2003: I	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7
2003: II	1,194.8	214.7	138.2	41.0	32.7	999.4	621.5	357.5	196.9	171.4	143.3	133.5	410.0	399.7	214.8

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures															For companies without employees	
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		Other ¹
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0	
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0	
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6	
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5	
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0	
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8	
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5	
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8	
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0	
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1	
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1	
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3	
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2	
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4	
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8	
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5	
2003: I	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7	
2003: II	1,193.0	213.2	137.2	40.5	32.7	999.5	620.7	354.9	196.8	171.6	143.6	133.7	412.0	401.7	216.2	

¹ Includes other structures, not shown separately.

² Includes other items, not shown separately.

³ Includes equipment, not shown separately.

⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1																
1997	871.8																
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential		
	Total non-residential	Structures				Equipment and software							Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment		Total ⁴	Single family
							Total	Computers and peripheral equipment	Software	Other					
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5
2003: I	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7
2003: II	1,193.0	213.2	137.2	40.5	32.7	999.5	620.7	354.9	196.8	171.6	143.6	133.7	412.0	401.7	216.2
2003: III ^p	1,224.9	211.9	138.6	36.2	33.9	1,036.0	647.3	390.3	201.3	177.9	144.9	136.4	431.6	420.9	224.9

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																	For companies without employees
	Total capital expenditures	By industry															Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance			
1996	807.1																	
1997	871.8																	
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4	
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3	
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7	

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Period	Nonresidential												Residential			
	Total non-residential	Structures				Equipment and software								Total residential ³	Structures	
		Total ¹	Non-residential buildings, including farm	Utilities	Mining exploration, shafts, and wells	Total ²	Information processing equipment and software				Industrial equipment	Transportation equipment	Total ⁴		Single family	
							Total	Computers and peripheral equipment	Software	Other						
1993	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0	269.4	148.0	
1994	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7	295.8	163.2	
1995	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7	284.4	147.7	
1996	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3	305.6	159.1	
1997	1,009.3	245.4	177.0	35.3	26.2	764.2	349.8	102.9	119.0	129.8	140.0	150.5	319.7	311.8	158.6	
1998	1,135.9	262.2	188.3	42.7	25.1	875.4	429.3	147.7	147.1	143.5	145.6	168.2	345.1	336.8	175.9	
1999	1,228.4	258.6	185.5	45.7	21.6	975.9	508.1	207.4	169.3	157.5	147.5	193.2	368.3	359.4	189.0	
2000	1,324.2	275.5	192.3	50.4	27.0	1,056.0	583.3	246.4	184.4	187.4	160.8	186.6	372.4	363.0	191.0	
2001	1,255.1	270.9	178.7	50.3	34.0	988.2	548.5	239.9	182.0	163.9	153.8	163.6	373.5	364.0	192.6	
2002	1,183.4	226.4	145.6	47.3	29.2	971.1	563.1	283.7	185.7	158.2	146.9	147.0	388.2	378.5	200.5	
2000: I	1,297.1	267.0	188.4	48.3	24.5	1,038.0	561.3	226.7	181.8	180.2	156.0	193.9	379.1	369.7	198.0	
2000: II	1,329.1	272.3	192.4	49.3	25.0	1,065.3	585.5	249.2	184.3	188.2	159.3	192.5	376.2	366.8	193.8	
2000: III	1,340.7	280.2	194.5	51.1	28.6	1,067.7	591.9	255.9	185.8	189.1	164.5	186.9	367.2	357.8	186.5	
2000: IV	1,329.9	282.7	193.9	52.9	30.1	1,053.1	594.3	253.9	185.6	192.2	163.4	173.0	367.2	357.8	185.8	
2001: I	1,311.4	280.4	193.8	50.6	30.9	1,036.1	578.9	253.0	185.5	180.2	164.8	167.6	374.5	365.1	192.0	
2001: II	1,261.0	274.4	183.2	51.5	34.6	989.9	549.8	239.0	181.7	165.7	156.4	161.6	374.0	364.6	193.1	
2001: III	1,241.7	276.3	174.2	49.7	35.9	966.4	533.4	224.5	180.5	158.6	149.2	160.0	374.3	365.0	194.1	
2001: IV	1,206.4	252.7	163.5	49.3	34.8	960.3	531.8	243.3	180.6	151.2	144.7	165.4	371.0	361.5	191.3	
2002: I	1,188.4	243.2	157.1	50.8	30.2	953.7	540.4	262.1	179.0	154.1	148.3	151.5	383.6	373.9	197.2	
2002: II	1,181.1	231.7	148.2	48.4	30.3	961.4	557.0	271.6	184.3	158.5	145.6	143.4	386.1	376.4	198.4	
2002: III	1,178.7	218.2	139.1	45.6	29.9	977.2	575.2	297.6	189.4	159.7	147.9	141.7	387.1	377.4	199.8	
2002: IV	1,185.3	212.6	137.8	44.6	26.5	992.1	579.7	303.2	190.3	160.7	145.9	151.4	395.9	386.1	206.5	
2003: I	1,172.1	211.0	136.5	43.2	28.4	979.9	594.5	319.1	192.5	165.3	143.9	135.8	405.5	395.6	214.7	
2003: II	1,193.0	213.2	137.2	40.5	32.7	999.5	620.7	354.9	196.8	171.6	143.6	133.7	412.0	401.7	216.2	
2003: III	1,232.8	213.3	138.0	38.4	33.7	1,042.7	653.1	391.0	205.0	178.2	145.0	137.8	433.7	422.9	227.1	

¹ Includes other structures, not shown separately.² Includes other items, not shown separately.³ Includes equipment, not shown separately.⁴ Includes multifamily and other structures, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																	For companies without employees
	Total capital expenditures	By industry															Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance			
1996	807.1																	
1997	871.8																	
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4	
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3	
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7	

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential									Residential			
		Total nonresidential	Structures	Equipment and software						Total residential	Structures		Equipment	
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment		Other equipment	Total ¹		Single family
					Total	Software	Other							
1993 r	953.5	631.9	228.3	417.4	138.2	59.3	90.9	112.9	95.1	89.3	332.7	326.4	179.7	6.1
1994 r	1,042.3	689.9	232.3	467.2	155.7	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995 r	1,109.6	762.5	247.1	523.1	182.7	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996 r	1,209.2	833.6	261.1	578.7	218.9	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997 r	1,320.6	934.2	280.1	658.3	269.9	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998 r	1,455.0	1,037.8	294.5	745.6	328.9	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999 r	1,576.3	1,133.3	293.2	840.2	398.5	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000 r	1,679.0	1,232.1	313.2	918.9	467.6	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001 r	1,625.7	1,176.8	305.2	871.3	457.6	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002 r	1,565.8	1,092.6	249.0	846.7	459.3	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2000: I r	1,651.1	1,196.7	299.9	896.7	442.9	171.4	179.9	156.3	166.1	131.3	454.5	447.1	243.5	7.3
2000: II r	1,689.1	1,238.6	312.5	926.0	465.7	175.8	187.7	159.7	167.0	133.6	450.4	443.1	239.7	7.3
2000: III r	1,686.4	1,245.2	319.7	925.5	473.8	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
2000: IV r	1,689.4	1,247.9	320.6	927.3	488.1	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I r	1,677.8	1,233.6	315.8	917.8	482.8	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
2001: II r	1,638.0	1,189.4	311.3	877.6	460.8	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
2001: III r	1,616.1	1,163.7	313.1	849.4	445.4	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
2001: IV r	1,570.7	1,120.6	280.8	840.5	441.4	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I r	1,560.9	1,100.4	262.2	840.0	444.2	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
2002: II r	1,563.2	1,092.1	252.2	842.6	454.7	165.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
2002: III r	1,565.4	1,089.1	242.4	850.3	470.0	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
2002: IV r	1,573.5	1,088.9	239.0	853.9	468.2	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I r	1,577.7	1,087.3	236.5	855.0	487.2	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
2003: II r	1,601.4	1,105.8	238.8	871.6	506.4	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
2003: III r	1,661.0	1,139.5	237.7	907.7	537.7	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6

¹ Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees	
	Total capital expenditures	By industry														Other ¹		
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance			
1996	807.1																	
1997	871.8																	
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4	
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3	
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7	

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003 ^p	1,633.5	1,122.8	237.2	891.0	522.1	.....	182.3	194.5	130.7	115.5	128.2	506.1	497.8	269.8	8.4
2000: I	1,651.1	1,196.7	299.9	896.7	442.9	.....	171.4	179.9	156.3	166.1	131.3	454.5	447.1	243.5	7.3
II	1,689.1	1,238.6	312.5	926.0	465.7	.....	175.8	187.7	159.7	167.0	133.6	450.4	443.1	239.7	7.3
III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
II	1,563.2	1,092.1	252.2	842.6	454.7	.....	165.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
IV ^p	1,693.9	1,158.7	235.9	929.6	557.1	.....	191.0	205.0	129.1	115.6	135.1	529.8	521.0	289.3	8.9

¹ For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

² Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.9	1,053.2	1.5	51.1	82.8	24.8	192.4	29.7	66.8	57.5	146.3	131.1	83.1	30.5	52.9	102.6	56.7

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003 ^r	1,634.6	1,124.6	236.6	893.6	522.7	.....	182.5	194.7	131.2	116.5	128.5	505.6	497.2	269.3	8.3
2000: I	1,651.1	1,196.7	299.9	896.7	442.9	.....	171.4	179.9	156.3	166.1	131.3	454.5	447.1	243.5	7.3
II	1,689.1	1,238.6	312.5	926.0	465.7	.....	175.8	187.7	159.7	167.0	133.6	450.4	443.1	239.7	7.3
III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
II	1,563.2	1,092.1	252.2	842.6	454.7	.....	165.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
IV ^r	1,698.3	1,165.9	233.4	940.1	559.4	.....	191.9	205.8	131.1	119.9	136.4	527.5	518.7	287.4	8.8

¹ For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

² Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001 ^r	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003 ^r	1,635.2	1,125.5	237.5	893.5	522.7	.....	182.4	194.8	131.1	116.6	128.5	505.3	497.0	269.2	8.3
2000: I	1,651.1	1,196.7	299.9	896.7	442.9	.....	171.4	179.9	156.3	166.1	131.3	454.5	447.1	243.5	7.3
2000: II	1,689.1	1,238.6	312.5	926.0	465.7	.....	175.8	187.7	159.7	167.0	133.6	450.4	443.1	239.7	7.3
2000: III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
2000: IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
2001: II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
2001: III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
2001: IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
2002: II	1,563.2	1,092.1	252.2	842.6	454.7	.....	165.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
2002: III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
2002: IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
2003: II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
2003: III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
2003: IV ^r	1,700.6	1,169.4	236.9	939.7	559.5	.....	191.5	206.0	130.6	120.1	136.3	526.6	517.8	286.9	8.8

¹ For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.
² Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹ Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003	1,635.2	1,125.5	237.5	893.5	522.7	.....	182.4	194.8	131.1	116.6	128.5	505.3	497.0	269.2	8.3
2000: III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
2000: IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
2001: II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
2001: III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
2001: IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
2002: II	1,563.2	1,092.1	252.2	842.6	454.7	.....	163.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
2002: III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
2002: IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
2003: II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
2003: III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
2003: IV	1,700.6	1,169.4	236.9	939.7	559.5	.....	191.5	206.0	130.6	120.1	136.3	526.6	517.8	286.9	8.8
2004: I ^P	1,723.2	1,189.8	232.9	965.5	580.9	.....	198.1	215.4	132.6	119.8	140.4	529.3	520.3	290.4	9.0

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003	1,635.2	1,125.5	237.5	893.5	522.7	.....	182.4	194.8	131.1	116.6	128.5	505.3	497.0	269.2	8.3
2000: III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
2000: IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
2001: II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
2001: III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
2001: IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
2002: II	1,563.2	1,092.1	252.2	842.6	454.7	.....	163.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
2002: III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
2002: IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
2003: II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
2003: III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
2003: IV	1,700.6	1,169.4	236.9	939.7	559.5	.....	191.5	206.0	130.6	120.1	136.3	526.6	517.8	286.9	8.8
2004: I ^r	1,722.0	1,186.0	232.6	961.9	581.9	.....	199.4	216.2	133.0	116.0	140.0	531.5	522.5	290.9	9.1

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.
²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	448.5	441.1	237.2	7.4
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9	7.6
2003	1,635.2	1,125.5	237.5	893.5	522.7	.....	182.4	194.8	131.1	116.6	128.5	505.3	497.0	269.2	8.3
2000: III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4	7.4
2000: IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5	7.4
2001: I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4	7.4
2001: II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3	7.3
2001: III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6	7.4
2001: IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3	7.5
2002: I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4	7.5
2002: II	1,563.2	1,092.1	252.2	842.6	454.7	.....	163.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6	7.6
2002: III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7	7.6
2002: IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7	7.7
2003: I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0	7.8
2003: II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0	8.2
2003: III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9	8.6
2003: IV	1,700.6	1,169.4	236.9	939.7	559.5	.....	191.5	206.0	130.6	120.1	136.3	526.6	517.8	286.9	8.8
2004: I ^r	1,721.7	1,184.6	232.4	960.7	580.9	.....	199.7	214.9	132.5	116.1	140.0	532.5	523.5	292.3	9.1

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001 ^r	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002 ^r	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003 ^r	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I ^r	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II ^r	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III ^r	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV ^r	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I ^r	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II ^r	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III ^r	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV ^r	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I ^r	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II ^r	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III ^r	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV ^r	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I ^r	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II ^r	1,767.5	1,198.1	240.7	966.4	565.0	.....	189.5	206.0	138.6	125.7	145.3	562.3	553.3	304.1	9.0

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

See Note, p. 1.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3	
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II*	1,775.0	1,207.0	241.8	974.4	564.8	.....	189.3	205.8	139.9	129.5	147.4	561.5	552.4	303.8	9.0

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																
	Total capital expenditures	By industry															For companies without employees
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family		
					Total	Computers and peripheral equipment ¹	Software							Other	
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II*	1,778.3	1,207.9	241.7	975.5	565.4	.....	189.5	206.2	139.7	130.0	147.5	563.6	554.6	305.7	9.1

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																
	Total capital expenditures	By industry															For companies without employees
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2	
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS): 1997*.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II	1,778.3	1,207.9	241.7	975.5	565.4	.....	189.5	206.2	139.7	130.0	147.5	563.6	554.6	305.7	9.1
2004: III ^P	1,815.0	1,241.7	242.5	1,009.9	571.5	.....	191.4	207.5	149.2	138.0	155.9	567.9	558.7	309.0	9.2

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.
²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II	1,778.3	1,207.9	241.7	975.5	565.4	.....	189.5	206.2	139.7	130.0	147.5	563.6	554.6	305.7	9.1
2004: III ^r	1,816.3	1,245.3	241.5	1,015.0	575.9	.....	192.9	206.7	148.4	140.3	155.3	566.1	556.8	307.7	9.2

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry															
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance	Other ¹	
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.

REAL PRIVATE FIXED INVESTMENT BY TYPE

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Period	Total fixed investment	Nonresidential										Residential			
		Total nonresidential	Structures	Equipment and software								Total residential	Structures		Equipment
				Total	Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software	Other							
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9	6.1
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6	6.2
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3	6.2
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6	6.1
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1	6.4
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2	7.0
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8	7.4
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1	7.4
2002	1,548.9	1,075.6	251.6	826.5	439.6	.....	163.6	164.3	137.4	125.6	124.5	470.0	462.5	246.3	7.6
2003	1,627.3	1,110.8	237.4	879.2	492.4	.....	171.2	179.4	137.6	121.6	131.2	511.2	503.0	274.2	8.3
2001: I	1,678.2	1,234.4	313.8	920.8	485.7	.....	181.4	193.7	159.3	145.3	130.9	444.0	436.6	234.6	7.4
2001: II	1,640.5	1,190.2	310.6	879.2	461.4	.....	174.1	182.9	147.3	144.5	126.3	450.1	442.7	239.1	7.4
2001: III	1,621.9	1,169.3	315.1	852.9	447.3	.....	172.3	177.8	140.6	137.6	127.6	452.1	444.8	240.3	7.3
2001: IV	1,577.0	1,128.2	284.9	843.8	441.7	.....	167.4	172.2	135.4	144.0	122.8	447.8	440.4	234.5	7.5
2002: I	1,559.6	1,099.8	270.7	830.1	434.1	.....	163.8	163.7	141.5	134.1	120.4	457.8	450.3	237.7	7.5
2002: II	1,545.9	1,072.4	253.9	820.6	435.5	.....	162.9	164.9	136.0	124.3	125.1	470.3	462.7	246.0	7.6
2002: III	1,546.6	1,069.5	243.0	829.8	446.5	.....	165.9	165.4	136.6	121.9	125.7	473.6	466.0	249.5	7.5
2002: IV	1,543.5	1,060.9	238.9	825.5	442.2	.....	161.7	163.2	135.4	121.9	126.7	478.5	470.9	252.0	7.6
2003: I	1,552.7	1,060.5	230.7	834.6	460.0	.....	164.9	169.6	137.9	113.9	125.2	487.3	479.5	260.3	7.7
2003: II	1,593.4	1,090.6	238.7	856.7	475.7	.....	166.8	173.7	137.3	120.5	126.1	497.9	489.8	264.1	8.1
2003: III	1,660.6	1,131.1	237.9	899.7	507.1	.....	174.6	183.9	138.4	124.3	134.0	523.8	515.3	278.3	8.5
2003: IV	1,702.7	1,161.0	242.4	925.6	526.6	.....	178.5	190.4	136.8	127.8	139.3	535.9	527.2	294.1	8.7
2004: I	1,721.4	1,173.0	237.7	943.7	547.0	.....	185.6	200.2	139.0	122.7	142.1	542.5	533.6	299.3	9.0
2004: II	1,778.3	1,207.9	241.7	975.5	565.4	.....	189.5	206.2	139.7	130.0	147.5	563.6	554.6	305.7	9.1
2004: III ^r	1,816.1	1,245.3	241.0	1,015.6	575.6	.....	192.7	206.8	148.5	141.0	155.2	565.9	556.7	307.9	9.3

¹For details on this component, see *Survey of Current Business*, Tables 5.3.6, 5.3.1 for growth rates, 5.3.2 for contributions, and 5.3.3 for quantity indexes.

²Includes other items, not shown separately.

NOTE.—Because of the formula used for calculating real GDP, the chained (2000) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.

BUSINESS INVESTMENT

[Billions of dollars]

Period	Capital expenditures																For companies without employees
	Total capital expenditures	By industry														Other ¹	
		Total by industry	Forestry, fishing and agricultural services	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Health care and social assistance		
1996	807.1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1997	871.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1998	970.9	896.5	0.9	40.4	36.0	26.9	203.6	29.2	57.3	51.3	96.5	118.2	85.2	22.3	47.1	81.7	74.4
1999	1,047.0	974.6	1.7	30.6	42.8	23.1	196.4	32.4	64.1	57.3	122.8	130.1	100.6	29.5	51.3	91.8	72.3
2000	1,161.0	1,089.9	1.5	42.5	61.3	25.0	214.8	33.6	69.8	59.9	160.2	133.7	92.5	34.1	52.2	108.9	71.2
2001	1,109.0	1,052.3	1.5	51.3	82.8	24.8	192.8	30.0	66.9	57.8	144.8	131.1	82.7	30.5	52.9	102.5	56.7
2002	1,008.5	928.0	1.9	42.3	67.1	25.4	163.3	27.9	59.4	47.8	88.9	125.7	96.7	26.6	59.1	96.0	80.4

¹Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

NOTE.—Data from *Annual Capital Expenditures*. Industry data are based on the *North American Industry Classification System (NAICS)*: 1997.

Source: Department of Commerce, Bureau of the Census.