REPORT

OF

THE COMPTROLLER OF THE CURRENCY.

Treasury Department,
Office of the Comptroller of the Currency,
Washington, December 4, 1899.

Sir: In compliance with the requirements of section 333 of the Revised Statutes of the United States, I submit herewith the thirty-seventh annual report of the operations of the Currency Bureau for the year ended October 31, 1899.

CONDITION OF BANKS.

During the year five statements of condition of national banks have been made, and in the following table are set forth, in detail, the resources and liabilities of the banks at date of each report.

Summary of Reports of Condition of National Banks during the Year.

	Dec. 1—3,590 banks.	Feb. 4—3,579 banks.	April 5—3,583 banks.	June 30—3,583 banks.	Sept. 7—3,595 banks.
RESOURCES.					
Loans and discounts	$2,214,394,838.15	$2,299,041,947.32	$2,403,410,895.66	$2,492,230,584.52	$2,496,751,251.11
Overdrafts	22,674,456.74	18,542,345.20	17,945,729.63	15,724,395.38	19,231,907.24
U.S. bonds to secure circulation	238,586,290.00	235,209,290.00	233,731,140.00	228,870,310.00	229,639,610.00
U.S. bonds to secure U.S. deposits	95,528,020.00	89,100,240.00	89,200,540.00	78,497,040.00	80,976,980.00
U.S. bonds on hand	29,224,090.00	25,028,370.00	22,154,400.00	21,031,310.00	19,328,220.00
Premiums on U.S. bonds	19,859,781.31	19,061,207.41	18,569,916.95	17,715,752.92	17,626,212.72
Stocks, securities, etc	259,135,309.88	276,704,595.54	300,281,257.80	305,428,927.40	320,437,066.36
Banking house, furniture, and fixtures	79,190,505.00	79,173,842.32	79,006,522.33	78,905,167.54	79,064,021.51
Other real estate and mortgages owned	30,965,488.61	30,583,528.03	30,900,209.90	30,477,935.92	30,255,465.34
Due from national banks	193,886,881.09	203,074,179.21	213,213,074.25	223,873,819.92	212,431,744.50
Due from State banks and bankers	56,246,803.91	60,391,784.03	58,340,492.61	56,634,310.02	59,288,465.86
Due from approved reserve agents	359,371,346.51	432,035,501.85	412,677,297.19	406,668,464.82	414,126,660.44
Checks and other cash items	19,223,078.51	17,056,884.10	18,806,769.38	25,631,637.24	17,414,999.52
Exchanges for clearing house	194,981,281.67	75,672,644.30	212,818,211.29	203,003,934.53	154,800,514.95
Bills of other national banks	22,092,333.00	20,650,964.00	20,711,021.00	19,557,261.00	20,077,605.00
Fractional currency, nickels, and cents	1,016,620.94	1,107,636.03	1,109,785.32	1,107,699.27	1,121,297.56
Gold coin	129,009,745.61	134,336,296.20	133,190,652.27	137,690,618.39	117,082,951.86
Gold Treasury certificates	17,586,450.00	17,669,500.00	17,708,880.00	23,152,390.00	41,389,130.00
Gold clearing-house certificates	134,879,000.00	169,910,000.00	166,311,000.00	148,495,000.00	133,140,500.00

SUMMARY OF REPORTS OF CONDITION OF NATIONAL BANKS DURING THE YEAR—Continued.

	Dec. 1—3,590 banks.	Feb. 4—3,579 banks.	April 5—3,583 banks.	June 30—3,583 banks.	Sept. 7—3,595 banks.
RESOURCES—cont'd.					
Silver dollars	$8,012,695.00	$8,151,429.00	$8,246,829.00	$8,361,974.00	$7,998,538.00
Silver Treasury certificates	32,700,654.00	35,359,818.00	32,193,899.00	32,578,638.00	32,458,505.00
Silver fractional coin	6,412,166.84	6,416,451.75	6,511,292.62	6,543,425.80	6,501,758.97
Legal-tender notes	117,845,702.00	116,003,066.00	110,235,423.00	116,337,935.00	111,214,651.00
U. S. certificates of deposit	17,905,000.00	21,140,000.00	19,820,000.00	18,590,000.00	16,540,000.00
Five-per-cent redemption fund	10,484,284.11	10,286,903.25	10,306,883.84	10,095,518.01	10,116,130.63
Due from Treasurer U. S.	2,181,696.22	2,174,649.66	1,736,037.32	1,629,855.16	1,340,945.87
Total	4,313,394,519.10	4,403,883,073.20	4,639,138,160.36	4,708,833,904.84	4,650,355,133.44
LIABILITIES.					
Capital stock paid in	620,516,245.00	608,301,245.00	607,262,570.00	604,865,327.00	605,772,970.00
Surplus fund	246,695,552.28	247,522,450.02	246,169,893.65	248,146,167.55	248,449,234.99
Undivided profits, less expenses and taxes	94,403,831.31	86,439,845.17	93,687,856.72	94,175,584.64	102,066,430.50
National-bank notes outstanding	207,093,317.50	203,636,184.50	203,829,270.00	199,358,382.50	200,345,567.50
State-bank notes outstanding	55,107.50	53,112.50	53,110.50	53,108.50	53,108.50
Due to other national banks	521,988,336.98	600,964,563.63	599,170,922.37	598,340,332.85	594,609,884.34
Due to State banks and bankers	272,965,525.82	312,136,056.50	333,177,342.39	334,064,533.98	334,258,085.48
Dividends unpaid	1,243,005.18	1,455,443.30	1,932,494.28	7,735,327.07	1,137,392.24
Individual deposits	2,225,269,813.21	2,232,193,156.59	2,437,223,420.29	2,522,157,508.99	2,450,725,595.31
U. S. deposits	88,324,695.73	81,120,873.13	81,340,227.75	70,481,616.36	72,826,840.37
Deposits of U. S. disbursing officers	5,580,659.42	5,502,537.62	5,832,609.61	5,831,775.01	6,053,440.79
Notes and bills rediscounted	4,131,642.54	1,752,621.33	1,620,476.19	2,154,782.17	4,365,777.08
Bills payable	6,076,208.25	3,383,891.06	5,675,587.74	6,078,284.70	9,945,237.89
Liabilities other than those above	19,050,578.38	19,421,092.85	22,162,378.87	15,391,173.52	19,745,568.45
Total	4,313,394,519.10	4,403,883,073.20	4,639,138,160.36	4,708,833,904.84	4,650,355,133.44

On September 7, 1899, reports of condition were submitted by 3,595 national banks, with a paid-in capital of $605,772,970. The surplus fund and undivided profits amounted to $248,449,234.99 and $102,066,430.50, respectively. The individual deposits reached $2,450,725,595.31 and the aggregate liabilities $4,650,355,133.44. The loans and discounts on the date named aggregated $2,496,751,251.11.

By comparison of the September 7 returns with those made on September 20, 1898, there is shown an increase in loans and discounts of $340,789,623.20. Of the aggregate loans on the former date, $1,063,701,130 were secured by stocks, bonds, and other collateral; $907,109,304 represents two or more name paper, and $525,940,817 single-name paper, including both demand and time.

An examination of the loans, as classified in the returns, indicates that 62.83 per cent of the loans of banks in central reserve cities is secured by stocks, bonds, or other collateral; 21.65 per cent is paper with two or more individual or firm names, and 15.52 per cent single-name paper. Of the loans of the banks in other reserve cities, 46.68 per cent is with collateral, 29.66 per cent two or more name paper, and 23.65 per cent single name. Outside of the reserve cities, 26.76 per cent of the loans is covered by collateral, 50.12 per cent is represented by two or more name paper, and 23.13 per cent single-name paper.