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was found impossible with the means at hand to obviate the difficulties, and to that extent the investigation was unsatisfactory. It, however, is of value in other directions, and the results are therefore given.

The variations in the ratios showing gross earnings are accounted for by the fact that in the West and Southwest rates of interest are very much higher than they are in the Eastern and Middle States, while another important feature in determining the ratio is the holding of deposits large in proportion to the capital and surplus.

The difference in ratios representing expenses are in some measure accounted for by the difference in rates of salaries paid and other expenses prevailing in different sections of the country, and also by the fact that where interest is paid upon deposits or for money borrowed by the banks the amount of this interest paid is included with the current operating expenses.

The ratios in the column of losses represent the measure of losses developed and charged off during the year, which, like the years of 1893 and 1894, has been one of severe liquidation in some sections of the country.

In referring to the ratios of net earnings, while the figures undoubtedly show that investments in shares of national banks are more profitable in some sections than in others, still it must be borne in mind that the ratios in some cases represent net earnings after taxes on shares have been paid by the banks, while in others these taxes are paid by shareholders individually, and to this extent the percentage of profit on investments in these shares is reduced.

The table herewith given sets forth the results as they were collected by this office. The statistic who desires to analyze in their completeness the different items of percentage of net earnings, losses, expenses, taxes, and gross earnings of the various States and cities can supplement the information thus given by that which he can gather upon these subjects from the particular locality which he may have under consideration.

PERCENTAGES OF NET EARNINGS, LOSSES, EXPENSES, TAXES, AND GROSS EARNINGS, RESPECTIVELY, TO CAPITAL AND SURPLUS FOR THE YEAR ENDED SEPTEMBER 1, 1895.

	States, etc.	Net earnings.	Losses.	Expenses.	Taxes.	Gross earnings.
		Per ct.	Per ct.	Per ct.	Per ct.	<i>Per ct.</i>
1	Maine	5.98	2.45	2.93	0.39	11.75
2	New Hampshire	2.97	6.25	4.00	.68	13.90
3	Vermont	5.55	1.86	3.79	.36	11.56
4	Massachusetts	3.98	2.55	2.76	1.81	11.10
5	Boston	3.10	1.93	3.21	1.27	9.51
6	Rhode Island	3.64	2.41	1.93	.31	8.29
7	Connecticut	5.43	1.98	2.86	.28	10.55
8	New York	4.94	3.63	5.47	1.60	15.64
9	New York City	5.17	3.62	7.75	1.73	18.27
10	Albany	7.03	1.70	9.03	1.46	19.22
11	Brooklyn	6.32	3.42	5.35	1.54	16.63
12	New Jersey	7.37	2.88	5.67	.52	16.44
13	Pennsylvania	6.05	2.76	4.22	.75	13.78
14	Philadelphia	5.02	1.83	5.26	.64	12.75
15	Pittsburg	6.53	1.22	4.73	.69	13.17
16	Delaware	6.91	1.60	3.65	.60	12.76
17	Maryland	5.99	1.68	5.75	1.20	14.62
18	Baltimore	5.42	1.32	2.75	1.54	11.05
19	District of Columbia	8.43	.....	5.49	.51	14.43
20	Washington	5.53	1.15	6.57	.39	13.64
21	Virginia	6.49	1.50	6.00	1.25	15.24
22	West Virginia	7.72	1.57	4.57	1.30	15.16
23	North Carolina	3.92	7.46	6.03	.55	17.99
24	South Carolina	3.16	5.04	7.24	2.11	17.55
25	Georgia	7.41	2.15	6.03	2.04	17.63
26	Savannah	1.30	5.35	3.84	1.66	12.15

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PERCENTAGES OF NET EARNINGS, LOSSES, EXPENSES, TAXES, ETC.—Continued.

	States, etc.	Net earnings.	Losses.	Expenses.	Taxes.	Gross earnings.
		Per ct.	Per ct.	Per ct.	Per ct.	<i>Per ct.</i>
27	Florida	10.72	5.40	13.43	1.14	30.69
28	Alabama	2.24	4.86	6.06	1.42	14.58
29	Mississippi	5.17	3.81	7.20	1.37	17.55
30	Louisiana	8.09	2.50	7.09	1.47	19.15
31	New Orleans	5.11	8.68	8.01	2.54	24.34
32	Texas	7.73	3.54	6.53	1.35	19.15
33	Arkansas	7.52	1.81	5.92	.88	16.13
34	Kentucky	6.33	2.42	3.76	1.09	13.60
35	Louisville	5.37	2.13	4.56	1.28	13.34
36	Tennessee	4.48	7.62	5.22	1.36	18.68
37	Ohio	5.72	3.09	4.66	1.91	15.38
38	Cincinnati	5.29	3.65	5.14	2.05	16.13
39	Cleveland	5.46	.74	3.91	1.64	11.75
40	Indiana	6.81	2.68	5.30	1.68	16.47
41	Illinois	6.70	2.22	5.79	1.36	16.07
42	Chicago	5.57	2.96	6.22	1.50	16.25
43	Michigan	6.16	3.21	5.99	.96	16.32
44	Detroit	7.61	1.32	1.63	.30	10.86
45	Wisconsin	6.33	2.85	6.36	1.42	16.96
46	Milwaukee	8.59	3.27	10.25	2.08	24.19
47	Iowa	6.87	2.07	6.39	1.50	16.83
48	Des Moines	3.78	4.79	6.32	1.53	16.42
49	Minnesota	5.21	3.15	6.18	1.98	16.52
50	St. Paul	1.97	5.14	3.96	1.55	12.62
51	Minneapolis .....	.63	14.27	4.86	1.32	21.08
52	Missouri	6.00	2.24	5.96	1.45	15.65
53	St. Louis	4.99	2.65	6.85	1.41	15.99
54	Kansas City	6.97	4.01	10.62	.88	22.48
55	St. Joseph	2.54	7.10	7.51	1.78	18.93
56	Kansas	4.93	3.59	6.85	1.46	16.83
57	Nebraska	3.20	4.52	7.89	1.23	16.84
58	Omaha	2.13	3.80	10.90	1.18	18.01
59	Lincoln	2.95	9.36	9.15	.91	16.47
60	Colorado	3.68	6.51	10.36	1.58	22.13
61	Nevada	2.76	5.55	7.26	1.21	16.78
62	California	6.83	4.86	6.04	.60	18.33
63	San Francisco	8.43	2.40	3.47	.10	14.40
64	Oregon	3.43	10.45	6.63	.51	21.02
65	Arizona	11.37	1.61	10.77	.38	24.13
66	North Dakota	4.77	3.49	7.86	2.22	18.34
67	South Dakota	1.1	5.64	8.99	2.10	15.99
68	Idaho	5.46	4.85	8.70	2.44	21.45
69	Montana	5.34	19.08	12.74	2.09	29.17
70	New Mexico	4.13	9.73	10.70	2.23	26.79
71	Utah	3.81	3.30	4.49	1.71	13.31
72	Washington .....	.95	6.46	6.92	1.10	13.53
73	Wyoming	1.05	5.47	7.80	1.75	16.67
74	Oklahoma	11.13	2.80	10.43	2.27	26.63
75	Indian Territory	14.86	1.47	8.39	.16	24.88

NOTE.—Figures printed in bold-face type signify loss.

STATE BANKS AND BANKING ASSOCIATIONS.

Such information as the Comptroller has been able to obtain with respect to the resources, liabilities, and condition of banks, banking companies, and savings institutions organized under laws of the several States and Territories is herewith presented, and is substantially complete, except as to the following States: Delaware, Maryland, South Carolina, Georgia, Alabama, Louisiana, Texas, Arkansas, Tennessee, Nevada, Oregon, Idaho, Utah, New Mexico, Arizona, Oklahoma, and Indian Territory.

The information furnished by State officials is supplemented by the returns courteously made to this office by the bank officials doing business in the States and Territories above mentioned.

The number of banks incorporated under State authority and in active operation on or about the close of the fiscal year ended June 30, 1895, was 5,066; and the number from which reports of condition have been received is 5,033. Abstracts of these reports, tabulated by classes