

TABLE OF CONTENTS.

	Page.
National banks in operation	3
Authorized capital stock of national banks	4
Number of shares and shareholders of national banks	4
Change in national-bank circulation during the year	4
Principal items of resources and liabilities of national banks on September 28.	4
Geographical distribution of banks as indicated by number and capital	4
Number, capital, and circulation of banks organized during the year	4
Changes during the year, as shown by the number and capital of banks the corporate existence of which was extended and of those terminated	4
Number and capital of banks placed in charge of receivers	5
Comparison with 1894 of the number and capital of banks organized and liquidated for various purposes	5
Summary of the condition of all national banks reporting at date of each call during 1893, 1894, and 1895	6, 7, 8
Analysis of the reports made in 1895	9
Comparison of the reports of 1895 with those of 1894	10
Comparison of the reports of 1893 with those of 1895	11
Earnings and dividends of national banks	11
Percentages of net earnings, losses, expenses, taxes, and gross earnings of national banks to capital and surplus for the year ended September 1, 1895	12
State banks and banking associations	13
Principal items of resources and liabilities of State banks and banking associations in 1893, 1894, and 1895	14
Changes in the principal items of resources and liabilities in State banks and banking associa- tions as compared with 1894 and 1893	14
Dividends paid by State banks	14
Principal items of resources and liabilities of savings banks and comparison with prior year ..	15
Deposits and depositors in savings banks	15
Principal items of resources and liabilities of State, savings, and private banks and loan and trust companies	15
Condensed statement of principal items of resources and liabilities of national and other banks ..	15
Capital stock of national banks on July 11, and of all other banks on or about that date	15
Aggregate banking funds of national and all other banks on or about June 1.	15
Cash holdings by national banks on July 11, and of all other banks on or about the same date ..	15
Assets and liabilities of insolvent banks, other than national, in 1894 and 1895	16
Number and percentage of failures of national and other banks during the year	16
State and national banks in the State of New York	16
Withdrawals and receipts of national banks in New York	17
Insolvent national banks	17
Capital, assets, and liabilities of each national bank placed in the charge of receivers during the year	18
Number, capital, assets, and liabilities of national banks in each State placed in the charge of receivers during the year	19
Receiverships	19
Dividends paid to creditors of insolvent national banks during 1894 and 1895	19
Total number of national-bank receiverships during 1894 and 1895	19
Total number of national-bank receiverships; number closed and number still active	19
Assets and liabilities of insolvent national banks	19, 20
Assessments levied on shareholders of insolvent national banks	20
Nominal assets of insolvent national banks	20
Bank receiverships other than national	20
Number, capital, assets, liabilities, dividends paid, and estimated amount of dividends to be paid of insolvent banks other than national in each State	21

II

TABLE OF CONTENTS.

AMENDMENTS OF THE NATIONAL-BANK ACT RECOMMENDED:		Page.
Removal of officers and directors of national banks.....		21
Restrictions on loans by national banks to officers and employees.....		21
Authorizing assistant cashiers to sign circulating notes and reports of condition.....		21
Empowering some class of public officers to administer oaths.....		21
Requiring national-bank examiners to take an oath and execute a bond.....		22
Requiring directors of national banks to submit a special report of bank's condition.....		22
Authorizing national banking associations to issue circulation to the amount of the bond deposit.....		22
Reducing the tax on circulating notes.....		22
Foreign banking systems.....		24
State banking systems.....		38
Conclusion.....		60

TABLE OF CONTENTS OF APPENDIX.

	Page.
Foreign banking systems.....	63
State banking systems.....	111
National-bank act.....	171
Digest of national-bank decisions.....	227
Appendix tables:	
No. 1. Salaries and personnel of the bureau.....	333
1a. Expenses of the bureau.....	334
No. 2. Number of banks organized in liquidation, and number, capital, bonds, and circulation of associations in operation October 31.....	335
No. 3. Number of national banks organized, in voluntary liquidation, insolvent, and number and capital of banks in operation on January 1, from 1864 to 1895.....	336
No. 4. Number of national banks in operation, in liquidation, and insolvent, in each State and Territory, since the organization of the system.....	336
No. 5. Number of national banks organized, in operation, and number passed out of the system since 1863.....	337
No. 6. Number and capital of national banks organized, in liquidation, insolvent, and yearly increase or decrease, annually, 1863 to 1895.....	337
No. 7. Number and capital of national banks organized in each State during the last year..	338
No. 8. Number and capital of national banks extended in each State during the year.....	338
No. 9. Number, capital, and circulation of banks the corporate existence of which will expire in each year from 1896 to 1905.....	338
No. 10. Capital and circulation of associations the corporate existence of which expired during the year, and of succeeding associations.....	339
No. 11. Number, capital, and circulation of banks extended in each State during the year..	339
No. 12. Capital and circulation of associations closed to business by voluntary liquidation or otherwise, during the year.....	339
No. 13. Capital, bonds, and circulation of associations the corporate existence of which will expire during the year ending October 31, 1896.....	342
No. 14. Authorized capital stock of national banks on the first of each month from January 1, 1874, to November 1, 1895, bonds deposited, circulation secured by bonds, lawful money on deposit, and circulation outstanding.....	343
No. 15. Changes in capital, bonds, and circulation, by States and geographical divisions....	347
No. 16. Decrease or increase of national-bank circulation on October 31, 1888, to October 31, 1895.....	352
No. 17. Circulation issued, lawful money deposited to retire circulation, from June 20, 1874, to October 31, 1895, by States.....	353
No. 18. Circulation outstanding, lawful money on deposit to redeem circulation, and bonds deposited to secure circulation, on October 31, 1894 and September 30, 1895.....	354
No. 19. Profit on circulating notes during the past two years.....	355
No. 20. Quarterly increase or decrease of circulating notes from January 14, 1875, to October 31, 1895.....	356
No. 21. Amount, by denominations, of circulation issued, redeemed, and outstanding on October 31, from 1864 to 1895.....	358
No. 22. National gold bank notes issued, redeemed, and outstanding, October 31, 1895.....	361

TABLE OF CONTENTS.

III

Appendix tables—Continued.

Page.

No. 23. National-bank notes issued during the year and the total amount issued, redeemed, and outstanding	361
No. 24. Additional circulation issued monthly on bonds, 1883 to 1895	361
No. 25. Number and amount of national-bank notes issued since the organization of the system	362
No. 26. Vault account of national-bank notes received and issued during the year	362
No. 27. "Additional circulation" issued and retired by States during the year	363
No. 28. Monthly redemption of national-bank notes during the year	364
No. 29. Amount of national-bank notes destroyed yearly since establishment of the system	364
No. 30. Vault account of national-bank notes received and destroyed during the year	365
No. 31. Tax on circulation, etc., for the year	365
No. 32. Taxes paid as semiannual duty on national-bank circulation, cost of redemption, plates, examiners' fees, annually from 1883 to 1895	365
No. 33. Tax collected on capital, deposits, and circulation to June 30, 1895	365
No. 34. Capital and bonds of associations which do not issue circulation	365
No. 35. Specie and bank-note circulation of the United States from 1800 to 1859	366
No. 36. Coin and paper circulation of the United States from 1860 to 1895	367
No. 37. Bonds deposited as security for circulation and held for other purposes by national banks on June 30, from 1865 to 1895	368
No. 38. Bonds deposited as security for circulation and amount held for other purposes by national banks on October 31, 1882, to 1895	369
No. 39. Interest-bearing bonded debt of the United States from 1865 to 1895	370
No. 40. Opening highest and lowest market price of United States registered bonds by weeks during year ended October 31, 1895	371
No. 41. Investment value of United States bonds from 1885 to 1895	373
No. 42. Balances due to and from savings and State banks and loan and trust companies in New York, and withdrawals and receipts as reported by national banks in that State	374
No. 43. Capital, United States bonds held, and minimum required on September 28, 1895; excess of bonds held on September 28, 1895, and October 2, 1894	376
No. 44. Number and capital of national banks in each State and reserve city and Territory with capital of \$150,000 and under, 1894 and 1895	378
No. 45. Number and capital of national banks in each State and Territory with capital exceeding \$150,000, 1894 and 1895	380
No. 46. Condensed statement of resources and liabilities of national banks from 1864 to 1895	382
No. 47. Abstract of reports of national banks in New York City, the central reserve cities, etc., on September 28, 1895	384
No. 48. Highest and lowest points reached in the principal items of the resources and liabilities of the national banks during the existence of the system	385
No. 49. Percentage of loans, United States bonds, and specie to the aggregate funds of the national banks, 1866 and 1887 to 1895	385
No. 50. Classification of loans made by national banks on five dates	385
No. 51. Classification of loans by national banks in New York City in the last ten years	387
No. 52. Classification of loans and discounts made by national banks in each reserve city, State, and Territory on September 28, 1895	388
No. 53. Coin and coin certificates held by national banks in each State on September 28, 1895	390
No. 54. Coin and coin certificates held by national banks in each State on or about October 1, 1891, to 1895	392
No. 55. Deposits and classification of reserve held by national banks on or about October 1, 1874, to 1895	394
No. 56. Lawful-money reserve of national banks on September 28, 1895	396
No. 57. Deposits and reserve required and held by national banks at date of each report from December 19, 1894, to September 28, 1895	398
No. 58. Net deposits and reserve required and held by national banks on three dates in each of the past six years	399
No. 59. Net deposits and reserve required and held by national banks at date of each report from September 30, 1889, to September 28, 1895	402
No. 60. Lawful-money reserve required and held by national banks in each geographical division from March 1, 1886, to September 28, 1895	404
No. 61. Weekly deposits, circulation, and reserve of the national banks in New York City, 1889 to 1895	414
No. 62. Classification of the reserve held by national banks in New York during October for the past sixteen years	415
No. 63. Earnings and dividends of national banks, by States, etc., from September 1, 1894, to September 1, 1895	416

Appendix tables—Continued.	Page.
No. 64. Ratios to capital and to capital and surplus of the earnings and dividends of national banks by States, etc., March 1, 1891, to September 1, 1895.....	424
No. 65. Earnings and dividends of national banks arranged by geographical divisions, from September, 1886, to September, 1895.....	426
No. 66. Capital, surplus, dividends, and earnings of national banks annually, from 1870 to 1895.....	428
Nos. 67, 68, 69, and 70. National banks, dates of liquidation, capital, and circulation, issued, retired, and outstanding, which have gone into voluntary liquidation under the various provisions of the Revised Statutes.....	429
No. 71. National banks which have been placed in the hands of receivers, capital and surplus at date of organization and date of failure, cause of failure, dividends paid while solvent, circulation issued, lawful money deposited to redeem circulation, the amount redeemed and the amount outstanding on October 31, 1895.....	448
No. 72. Insolvent national banks, dates of organization, appointment of receiver and closing, nominal and additional assets, collections from all sources, loans paid and other disbursements, loss on assets, expenses of receivership, claims proved, dividends paid, and assets returned to stockholders.....	462
No. 73. National banks which failed during the year, with their capital, surplus, and other liabilities.....	480
No. 74. National-bank receiverships in an inactive condition.....	481
No. 75. Insolvent national bank, the affairs of which were closed during the year.....	481
No. 76. Dividends paid to creditors of insolvent national banks during the year, etc.....	482
No. 77. Transactions of the New York Clearing House for the years ended on October 31, 1894 and 1895.....	484
No. 78. Transactions of the New York Clearing House for forty-two years.....	485
No. 79. Clearing-house transactions of the assistant treasurer United States, New York, for the year.....	485
No. 80. Exchanges of the clearing houses of the United States for the month of October, 1894 and 1895.....	486
No. 81. Exchanges of the clearing houses of the United States for the weeks ended October 26, 1895, and October 27, 1894.....	487
No. 82. Exchanges of the clearing houses of the United States for the years ended September 30, 1895 and 1894.....	488
Abstract of reports of condition of the State banks, loan and trust companies, savings and private banks, 1894 and 1895.....	489
Number, assets, and liabilities of banks other than national which failed during the year in each State.....	515
Abstract of the resources and liabilities of the loan and trust companies in the District of Columbia on September 28, 1895.....	516
Summary of the condition of the Canadian banks on August 31, 1895.....	517
Aggregate resources and liabilities of the national banks from October, 1883, to October, 1895...	519
Summary of the State and condition of the national banks at date of each report since October 2, 1894, arranged by States and Territories and reserve cities.....	543
Insolvent national banks which have been finally closed.....	603
Index to the text of the report.....	613
Index to the appendix.....	619

ADDENDA.

Page 37, under Costa Rica, for "100,000 and 150,000 pesos," read "1,000,000 and 1,500,000 pesos," respectively.

Page 38 for "British Columbia" read "United States of Columbia."

CONTENTS.

	Page.
Summary of the principal features of the national banking associations.....	3
Resources and liabilities of national banks from December 2, 1891, to October 6, 1896.....	6
Analysis of national-bank reports of 1896.....	11
Review of reports of national banks, 1892-1896.....	12
Earnings and dividends of national banks.....	14
Reports from State banks and banking associations.....	15
Principal items of resources and liabilities of State banks from 1893 to 1896.....	15
Savings banks, condition of.....	16
Depositors in savings banks.....	17
Depositors in banks and banking institutions in the New England States and New York.....	17
Classification of deposits in savings banks.....	18
Loan and trust companies and private banks.....	19
Principal items of resources and liabilities of all reporting banks.....	19
Capital stock and per capita average of reporting banks.....	19
Aggregate banking funds of national and other banks.....	19
Cash in national and other banks.....	19
Investigation as to kinds of money and currency in banks.....	20
Total cash and gold in banks in each geographical division.....	21
Gold in the United States Treasury and in banks on July 2 and October 31, 1896.....	22
Depositors in and cash holdings of reporting banks.....	22
Cash in New York City and other national banks on May 7 and October 6, 1896.....	26
Specie in New York City and other national banks from February 28, 1890, to October 6, 1896.....	26
Gold Treasury certificates held by national banks.....	26
Gold clearing-house certificates held by national banks.....	26
Gold and silver held by New York City national banks.....	26
Stock of money in the principal countries of the world.....	27
Monetary systems of the principal countries of the world.....	28
Maximum and minimum ratios between gold and full-tender and limited-tender silver.....	27
Amount and comparison of stocks of money in the principal countries of the world in 1873 and 1896.....	27
Uncovered paper.....	27
Money supply of the United States in 1873 and 1896.....	28
Population and stock of money of the United States in 1873 and 1896 compared.....	28
Monetary systems, population, and approximate stocks of money in the principal countries of the world in 1896.....	28
Approximate stock of gold, silver, and uncovered paper in the principal countries of the world in 1873 and 1896.....	29
Growth in number and deposits of banks and value of banking associations to the public.....	29
Number of banks and their deposits, by geographical divisions, in 1863, 1870, 1880, 1890, and 1896.....	30
Changes in clearing-house returns.....	31
Clearings and balances of New York Clearing House 1863, 1870, 1880, 1890, and 1896.....	31
Clearings of the clearing-house associations of the United States.....	31
Insolvent national banks, 1896.....	31
National banks placed in the charge of receivers during the year.....	32
Assets and liabilities of national banks which failed in each State during the year.....	33
Number and percentage of failures of national and other banks during the year.....	33
National-bank failures from 1863 to 1896.....	33
Percentage of dividends paid by failed national banks.....	34
Causes of failure of national banks.....	34
Duty of directors of national banks.....	34
State-bank failures prior to 1863.....	36
Resources and liabilities of the Bank of the United States in September, 1819.....	37
Resources and liabilities of State banks in 1819.....	38
Organization and failure of State banks in the Eastern States.....	39-42
Currency issued by banks in the colonial period.....	39
Bank of the United States and its successor.....	40
Circulation issued by State banks from the close of the revolutionary war to 1836.....	40

	Page.
Circulation outstanding and percentage redeemed of insolvent New York banks under the free banking system	42
Failures of State banks from 1852 to 1857	43
Loss by failures of State banks in Western States	43-45
Examination of State banks	44
Loss on circulation and to shareholders of State banks in 1841	44
List of banks which failed in each State from 1811 to 1830	45
Estimate of loss on State-bank circulation	49
Number, circulation, and deposits of banks in each State for the nine years prior to 1863	49
Number of banks in the United States with circulation and deposits from 1834 to 1863	52
Insolvent State banks from 1863 to 1896	52
Failures of State banks in each year from 1863 to 1896	53
Capital, nominal assets, liabilities, and dividends paid by failed State banks in each State from 1863 to 1896	54
Percentage of dividends paid by failed State banks	54
Number of failed State banks which paid dividends at a specified rate	55
Failed State banks paying no dividend	55
Failed State banks having no capital stock	56
Time required to close affairs of failed State banks	56
Use of credit instruments in daily payments	57
Prices and quantity of money	58
Substitutes for money	59
Analysis of national-bank receipts	62
Deposits in national and other banks on July 1, 1896	65
Demand for an exchange medium met by use of credit instruments	88
Diagram illustrating the percentage of checks to deposits, retail trade	90
Diagram illustrating percentage of checks to all deposits	90
Comparative table of receipts and deposits of banks at different dates	92
Increase in the use of credit instruments	93
Percentage of checks to deposits by States, geographical divisions, and cities	95
Coin and paper-currency in deposits	96
Payment of wages	96
Wages paid by check and wage period	97
Clearing-house returns for July	97
Clearings, kinds and amounts of money, etc., used in settlement of balances	98
Suggested amendments to the National Bank Act	100
Arguments in support of amendments suggested	101
Borrowing by officers and directors of national banks	101
Knowledge of bank's condition, by directors, to be enforced	101
Assistant cashiers of national banks	101
Administration of oaths	102
Organization of national banks with minimum capital stock of \$25,000	102
Branch banks	103
Issuing notes by the Government and by banks	105
Profit on national-bank circulation	106
Cost of gold reserve, etc	108
Comparison of Treasury and bank note issues	109
Foreign and State banking systems	110
National Bank Act and Digest of National Bank Cases	111
Appendix and Volume II	111
Conclusion	111

CONTENTS OF APPENDIX.

Foreign banking systems	115
State banking systems	195
National-bank act	255
Digest of national-bank decisions	337

APPENDIX TABLES.

No. 1. Salaries and personnel of the Bureau	511
No. 1a. Expenses of the Bureau	512

	Page
No. 2. Number of national banks organized, in liquidation, and number, capital, bonds, and circulation of associations in operation October 31	513
No. 3. Number of national banks organized, in voluntary liquidation, insolvent, and number and capital of banks in operation on January 1, from 1864 to 1896	514
No. 4. Number of national banks in operation, in liquidation and insolvent, in each State and Territory since the organization of the system	514
No. 5. Number of national banks organized, in operation, and number passed out of the system since 1863	515
No. 6. Number and capital of national banks organized, in liquidation, insolvent, and yearly increase or decrease, annually, 1863 to 1896	515
No. 7. Number and capital of national banks organized in each State during the last year	516
No. 8. Number and capital of national banks extended in each State during the year	516
No. 9. Number, capital, and circulation of banks the corporate existence of which will expire in each year from 1897 to 1906	516
No. 10. Capital, bonds, and circulation of associations the corporate existence of which will expire during the year ending October 31, 1897	517
No. 11. Capital and circulation of association the corporate existence of which expire during the year, and of succeeding association	517
No. 12. Number, capital, and circulation of banks extended in each State during the year	517
No. 13. Capital and circulation of associations closed to business by voluntary liquidation or otherwise during the year	518
No. 13a. National banks closed and in charge of examiners	520
No. 14. Authorized capital stock of national banks on the first of each month from January 1, 1874, to November 1, 1896, bonds deposited, circulation secured by bonds, lawful money on deposit, and circulation outstanding	521
No. 15. Changes in capital, bonds, and circulation, by States and geographical divisions	525
No. 16. Decrease or increase of national-bank circulation on October 31, 1889, to October 31, 1896	530
No. 17. Circulation issued, lawful money deposited to retire circulation, from June 20, 1874, to October 31, 1896, by States	531
No. 18. Circulation outstanding, lawful money on deposit to redeem circulation, and bonds deposited to secure circulation, on October 31, 1895, and September 30, 1896	532
No. 19. Profit on circulating notes during the past three years	533
No. 20. Quarterly increase or decrease of circulating notes from January 14, 1875, to October 31, 1896	534
No. 21. Amount, by denominations, of circulation issued, redeemed, and outstanding on October 31, from 1864 to 1896	536
No. 22. National gold bank notes issued, and outstanding October 31, 1896	539
No. 23. National bank notes issued during the year and the total amount issued, redeemed, and outstanding	539
No. 24. Additional circulation issued monthly on bonds, 1884 to 1896	539
No. 25. Number and denominations of national-bank notes issued since the organization of the system	540
No. 26. Vault account of national-bank notes received and issued during the year	540
No. 27. "Additional circulation" issued and retired by States during the year	541
No. 28. Monthly redemptions of national-bank notes during the year	542
No. 29. National-bank notes destroyed yearly since establishment of the system	542
No. 30. Vault account of national-bank notes received and destroyed during the year	543
No. 31. Tax on circulation, etc., for the year	543
No. 32. Taxes paid as semiannual duty on national-bank circulation, cost of redemption, plates, examiners' fees, annually, from 1883 to 1896	543
No. 33. Tax collected on capital, deposits, and circulation to June 30, 1896	543
No. 34. Capital and bonds of associations which do not issue circulation	543
No. 35. Specie and bank-note circulation of the United States from 1800 to 1859	544
No. 36. Coin and paper circulation of the United States from 1860 to 1896	545
No. 37. Bonds deposited as security for circulation and held for other purposes by national banks on June 30, from 1865 to 1896	546
No. 38. Bonds deposited as security for circulation and amount held for other purposes by national banks on October 31, 1882, to 1896	547
No. 39. Interest-bearing bonded debt of the United States from 1865 to 1896	548
No. 40. Opening highest and lowest market price of United States registered bonds by weeks during year ended November 6, 1896	549
No. 41. Investment value of United States bonds from 1885 to 1896	551
No. 42. Capital, United States bonds held, and minimum required on October 6, 1896, excess of bonds held on October 6, 1896, and September 28, 1895	552
No. 43. Number and capital of national banks in each State and reserve city and Territory with capital of \$150,000 and under, 1895 and 1896	554

	Page.
No. 44. Number and capital of national banks in each State and Territory with capital exceeding \$150,000, 1895 and 1896.....	556
No. 45. Comparative statement of resources and liabilities of national banks from 1864 to 1896..	558
No. 46. Abstract of reports of national banks in New York City, the central reserve cities, etc., on October 6, 1896.....	561
No. 47. Highest and lowest points reached in the principal items of the resources and liabilities of the national banks during the existence of the system.....	562
No. 48. Percentage of loans bonds, United States, and specie to the aggregate funds of the national banks, 1866 and 1887 to 1896.....	562
No. 49. Classification of loans made by national banks on approximate dates, 1892 to 1896.....	562
No. 50. Classification of loans by national banks in New York City in the last ten years.....	564
No. 51. Classification of loans and discounts made by national banks in each reserve city, State and Territory, on October 6, 1896.....	565
No. 52. Coin and coin certificates held by national banks in each State on or about October 1, 1892, to 1896.....	567
No. 53. Lawful money, classified, held by national banks in each State on October 6, 1896.....	569
No. 54. Lawful money, classified, held by national banks at date of each report from January 20, 1877, to October 6, 1896.....	572
No. 55. Reserve held by national banks in each State, reserve city, and geographical division on May 7, 1896.....	576
No. 56. Reserve held by national banks in each State, reserve city, and geographical division on October 6, 1896.....	578
No. 57. Silver Treasury certificates held by national banks in each State, geographical divisions, and city of New York on two dates in 1896 to 1896.....	580
No. 58. Specie held by national banks in New York City at date of each report from February 28, 1890, to October 6, 1896.....	582
No. 59. Deposits and classification of reserve held by national banks on or about October 1, 1874, to 1896.....	584
No. 60. Lawful-money reserve of national banks on October 6, 1896.....	586
No. 61. Deposits and reserve required and held by national banks at date of each report from December 13, 1895, to October 6, 1896.....	590
No. 62. Net deposits and reserve required and held by national banks on three dates in the past six years.....	591
No. 63. Net deposits and reserve required and held by national banks at date of each report from October 2, 1890, to October 6, 1896.....	594
No. 64. Lawful-money reserve required and held by national banks in each geographical division from March 4, 1887, to October 6, 1896.....	596
No. 65. Weekly deposits, circulation, and reserve of the national banks in New York City, 1890 to 1896.....	606
No. 66. Classification of the reserve held by national banks in New York City, during October, for the past sixteen years.....	607
No. 67. Earnings and dividends of national banks, by States, etc., from September 1, 1895, to September 1, 1896.....	608
No. 68. Ratios to capital, and to capital and surplus, of the earnings and dividends of national banks by States, etc., March 1, 1892, to September 1, 1896.....	616
No. 69. Earnings and dividends of national banks arranged by geographical divisions from September, 1887, to September, 1896.....	618
No. 70. Capital, surplus, dividends, and net earnings of national banks annually, from 1870 to 1896.	620
Nos. 71, 72, 73, 74. National banks, dates of liquidation, capital, circulation issued, retired and outstanding, which have gone into voluntary liquidation under the various provisions of the Revised Statutes.....	621 639
No. 75. National banks which have been placed in the hands of receivers, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid while solvent, circulation issued, lawful money deposited to redeem circulation, the amount redeemed and the amount outstanding on October 31, 1896.....	640-655
No. 76. Insolvent national banks, dates of organization, appointment of receiver and closing, nominal and additional assets, collections from all sources, loans paid and other disbursements, loss on assets, expenses of receivership, claims proved, dividends paid, and assets returned to stockholders.....	656-675
No. 77. National banks which failed during the year, with their capital, surplus, and other liabilities.....	676
No. 78. National-banks receiverships in an inactive condition.....	677
No. 79. Insolvent national banks, the affairs of which were closed during the year.....	677
No. 80. Dividends paid to creditors of insolvent national banks during the year, etc.....	678
No. 81. Insolvent national banks, with capital of \$50,000 or less, the affairs of which have been closed.....	681

CONTENTS.

V

	Page.
No. 82. Insolvent national banks with capital of over \$50,000, etc., the affairs of which have been closed	683
No. 83. Insolvent national banks with capital of over \$100,000, etc., the affairs of which have been closed	685
No. 84. Insolvent national banks with capital of over \$200,000, etc., the affairs of which have been closed	687
No. 85. Insolvent national banks with capital of over \$500,000, the affairs of which have been closed	688
No. 86. Recapitulation of claims proved, dividends paid, losses, etc., of insolvent national banks, the affairs of which have been closed, to October 31, 1895.....	689
No. 87. Transactions of the New York Clearing House for the years ending on October 1, 1895 and 1896.....	690
No. 88. Transactions of the New York Clearing House for 43 years.....	690
No. 89. Clearing-house transactions of the Assistant Treasurer, United States, New York, for the year ended October 1, 1896.....	690
No. 90. Exchanges of the clearing houses of the United States for the month of October, 1896, and 1895.....	691
No. 91. Exchanges of the clearing houses of the United States for the weeks ended October 31, 1896, and October 25, 1895.....	692
No. 92. Exchanges of the clearing houses of the United States for the years ended September 30, 1896 and 1895.....	693
Abstract of reports of condition of the State banks, loan and trust companies, savings and private banks, 1895-96	695
Number, assets, and liabilities of banks other than national which failed during the year in each State.....	721
Abstract of resources and liabilities of the loan and trust companies in the District of Columbia on October 6, 1896	722
Summary of the condition of the Canadian banks on August 31, 1896	723
Aggregate resources and liabilities of the national banks from October, 1863, to October, 1896...	725
Summary of the state and condition of the national banks at date of each report since September 28, 1895, arranged by States and Territories and reserve cities.....	751
Index to the text of the report	805
Index to the Appendix.....	813

CONTENTS.

	Page.
History of legislation constituting the national-bank act.....	IX-XVI
Bank-note circulation.....	XVI
German Imperial Bank.....	XVII
Organization, extension, and liquidation of national banks.....	XIX
Geographical distribution of national-bank stock.....	XIX
Paid-in capital stock of national banks in each State.....	XIX
Number and capital of national banks organized during the year.....	XX
Extension of corporate existence of national banks during the year.....	XX
Extension of corporate existence of national banks under the act of July 12, 1882.....	XX
Expirations of corporate existence of national banks during the year ending on October 31, 1898.....	XX
Expirations of corporate existence of national banks annually from 1893 to 1907.....	XX
Number, capital, and circulation of national banks leaving the system during the year by voluntary liquidation.....	XX
Changes in the principal items of resources and liabilities of national banks from 1893 to 1897.....	XXI
Analysis of national-bank reports made during the year ended on October 5, 1897.....	XXIII
Receiverships, condition of.....	XXV
Dividends paid to creditors of insolvent national banks during the past and prior years.....	XXVI
Titles, assets, and liabilities of national banks placed in charge of receivers during the year.....	XXVII
Number, assets, and liabilities, by States, of national banks placed in charge of receivers during the year.....	XXVIII
Number, capital, circulation, claims proved, and dividends paid by insolvent national banks annually from 1865 to 1897.....	XXVIII
Distribution of national-bank stock.....	XXIX
Women shareholders in national banks.....	XXIX
Distribution of national-bank stock in 1876, 1886 to 1890, inclusive, and 1897.....	XXX
Foreign holdings of national-bank stock.....	XXXI
Women employees of national banks.....	XXXI
Earnings and dividends of national banks.....	XXXI
Taxes paid to the General Government, on circulation, capital, and deposits, by national banks.....	XXXII
State banks and banking institutions.....	XXXII
State banks and banking institutions, condition of, from 1893 to 1897.....	XXXIV
Amount and average rate per cent of dividends paid by State banks.....	XXXIV
Savings banks, condition of.....	XXXIV
Number of depositors and interest paid thereto by savings banks.....	XXXV
Cost of management of savings banks in Maine and Massachusetts.....	XXXVI
Classification of deposits in savings banks in Maine and Connecticut.....	XXXVI
Stock savings banks, condition of.....	XXXVI
Loan and trust companies, condition of.....	XXXVI
Private banks and bankers, condition of.....	XXXVII
Principal items of resources and liabilities of State banks, banking institutions, and national banks.....	XXXVII
Capital of national and other reporting banks in 1897 and averages per capita of population in 1893 to 1897.....	XXXVII
Aggregate banking funds of national and other banks in each State.....	XXXVIII
Average per capita, by States, of banking funds.....	XXXVIII
Average population of States per square mile.....	XXXVIII
Coin and other currency held by national and State banks.....	XXXIX
Existing banks and bank failures.....	XXXIX
Canadian chartered banks, condition of.....	XXXIX

	Page.
Building and loan associations, assets and liabilities of, in 1893, 1895-96	XXXIX
Postal savings banks	XLI
Establishing act, history of, and statistics relative to postal savings banks in the United Kingdom	XLI
France, postal savings banks in	LIV
Italy, postal savings banks in	LIV
Austria-Hungary, postal savings banks in	LIV
Act establishing postal savings banks in the Austro-Hungarian Empire	LIV
Regulations governing the Austro-Hungarian postal savings banks	LVII
Practical uses of savings banks in Austria-Hungary	LVIII
Operations of the check or banking department of the Austro-Hungarian postal savings banks	LX
Netherlands, postal savings banks in	LXI
Belgium, postal savings banks in	LXI
Sweden, postal savings banks in	LXII
Canada, postal savings banks in	LXII
Australasia, postal savings banks in	LXIV
India, postal savings banks in	LXIV
Cape Colony, postal savings banks in	LXIV
Postal savings banks returns	LXIV
Wolff, Mr. H. W., description and statistics relative to savings banks, by	LXV
Comparative statement of number of depositors, and amount of deposits in savings banks of the world	LXV
Depositors, aggregate deposits, and average deposit in savings banks, percentage of depositors to population, and deposit per inhabitant in the principal countries of the world in 1895	LXVI
World's banking power	LXVI
Mulhall, Mr. M. G., statistics by, relative to the world's banking power	LXVI
Resources and liabilities of foreign commercial banks and banks of issue	LXVII
Interest paid on deposits and rates charged on loans and discounts by banks in the principal countries of the world	LXVII
United Kingdom, banking returns from	LXVIII
Resources and liabilities of joint-stock and private banks of the United Kingdom in June and December, 1896, and June, 1897	LXX
Foreign banks of issue	LXXII
Specie, circulation, percentage of specie to circulation, current accounts and deposits, and loans and discounts of the principal European banks of issue	LXXII
Director of the Mint, statistics compiled by, relative to the monetary systems, and the world's stock of money	LXXII
Monetary systems and stock of money in the principal countries of the world in 1897	LXXIII
Digest of national-bank decisions, reference to	LXXIV
Appendix and Vol. II, reference to	LXXIV
Examiners, recommendation relative to change in method of paying	LXXV
Conclusion	LXXV

CONTENTS OF APPENDIX.

Diagram. (Follows page LXXV.)

National-bank act	1
Digest of national-bank decisions	85
Correspondence relative to foreign banks and banking	313

APPENDIX TABLES.

No. 1. Salaries and personnel of the Bureau	329
No. 2. Expenses of the Bureau	330
No. 3. Number of national banks organized, in operation, and number passed out of the system since 1863	330
No. 4. Number and capital of national banks organized, in liquidation, insolvent, and yearly increase or decrease, annually, 1863 to 1897	331
No. 5. Number of national banks organized, in liquidation, and number, capital, bonds, and circulation of associations in operation October 31, 1897	332

CONTENTS.

V

	Page.
No. 6. Number of national banks organized, in voluntary liquidation, insolvent, and number and capital of banks in operation on January 1, from 1864 to 1897.....	333
No. 7. Number of national banks in operation on October 31, 1897, in liquidation, and insolvent, in each State and Territory since the organization of the system.....	333
No. 8. Number and capital of national banks organized in each State during the past year.....	334
No. 9. Number of national banks in operation and classification of their capital stock in each State and geographical division, October 31, 1897.....	334
No. 10. Summary of national banks in operation, with classification of their capital stock in each State and geographical division, October 31, 1897.....	340
No. 11. Number and capital of all national banks in each State extended under the act of July 12, 1882.....	342
No. 12. Number, capital, and circulation of banks extended in each State during the year.....	342
No. 13. National banks, their capital and circulation, the corporate existence of which expired during the year, and associations which succeeded them.....	342
No. 14. Capital, bonds, and circulation of associations the corporate existence of which will expire during the year ending October 31, 1898.....	343
No. 15. National banks the corporate existence of which will expire during the period of ten years, from 1898 to 1907 inclusive.....	343
No. 16. National banks closed to business by voluntary liquidation or otherwise during the year.....	344
No. 17. National banks closed during the year and in charge of examiners.....	346
No. 18. Distribution, by States, of shares of stock in national banks.....	347
No. 19. Women shareholders and women employed by national banks.....	350
No. 20. Authorized capital: stock of national banks on the first of each month from January 1, 1875, to November 1, 1897, bonds deposited, circulation secured by bonds, lawful money on deposit, and circulation outstanding.....	352
No. 21. Profit on circulating notes on October 31, during the past four years.....	357
No. 22. Changes in capital, bonds, and circulation, by States and geographical divisions.....	358
No. 23. Decrease or increase of national-bank circulation on October 31, 1890, to October 31, 1897.....	358
No. 24. Circulation issued, lawful money deposited to retire circulation, from June 20, 1874, to October 31, 1897, by States.....	364
No. 25. Circulation outstanding, lawful money on deposit to redeem circulation, and bonds deposited to secure circulation, on October 31, 1896, and October 30, 1897.....	365
No. 26. Quarterly increase or decrease of circulating notes from January 14, 1875, to October 31, 1897.....	366
No. 27. Amount, by denominations, of circulation issued, redeemed, and outstanding on October 31, from 1864 to 1897.....	366
No. 28. National gold bank notes issued and outstanding October 31, 1897.....	371
No. 29. National-bank notes issued during the year and the total amount issued, redeemed, and outstanding.....	371
No. 30. Additional circulation issued monthly on bonds, 1885 to 1897.....	371
No. 31. Number and denominations of national-bank notes issued since the organization of the system.....	372
No. 32. Vault account of national-bank notes received and issued during the year.....	372
No. 33. National banks which had no circulation outstanding on October 31, 1897.....	372
No. 34. "Additional circulation" issued and retired by States during the year.....	373
No. 35. Monthly redemptions of national-bank notes during the year.....	374
No. 36. National-bank notes destroyed yearly since establishment of the system.....	374
No. 37. Vault account of national-bank notes received and destroyed during the year.....	375
No. 38. Taxes assessed as semiannual duty on circulation, deposits, and capital, 1864 to 1882.....	375
No. 39. Taxes assessed as semiannual duty on circulating notes, cost of redemption, etc., 1883 to 1897.....	375
No. 40. Taxes collected on capital, deposits, and circulation to June 30, 1897.....	375
No. 41. Taxes collected on circulation, deposits, and capital of banks other than national.....	376
No. 42. Specie and bank-note circulation of the United States from 1800 to 1859.....	376
No. 43. Coin and paper circulation of the United States from 1860 to 1897.....	377
No. 44. Bonds deposited as security for circulation and held for other purposes by national banks on June 30, from 1865 to 1897.....	378
No. 45. Bonds deposited as security for circulation and amount held for other purposes by national banks on October 31, 1882, to 1897.....	379
No. 46. Interest-bearing bonded debt of the United States from 1865 to 1897.....	380
No. 47. Opening, highest, and lowest market prices of United States bonds during the year.....	381
No. 48. Investment value of United States bonds, 1880 to 1897.....	383
No. 49. Number of national banks in each State, etc., capital, bonds held and required.....	384

	Page.
No. 50. Number of national banks in each State, etc., with capital of \$150,000 and under, 1896 and 1897.....	386
No. 51. Number of national banks in each State, etc., with capital exceeding \$150,000, 1896 and 1897.....	387
No. 52. Comparative statement of resources and liabilities of national banks from 1864 to 1897.....	388
No. 53. Abstract of reports of national banks in New York City, the central reserve cities, etc., on October 5, 1897.....	391
No. 54. Highest and lowest points reached in the principal items of the resources and liabilities of the national banks during the existence of the system.....	392
No. 55. Percentages of loans, United States bonds, and specie to the aggregate funds of the national banks, 1896 and 1897 to 1897.....	392
No. 56. Classification of loans made by national banks on approximate dates, 1893 to 1897....	392
No. 57. Classification of loans by national banks in New York City in the last six years....	394
No. 58. Classification of loans and discounts made by national banks in each reserve city, State, and Territory, on October 5, 1897.....	395
No. 59. Loans and discounts, capital stock, surplus and other undivided profits, and circulation of national banks on October 5, 1897.....	393
No. 60. Specie and circulation of national banks, year ended October 5, 1897.....	398
No. 61. Lawful money held by national banks at date of each report from January 20, 1877, to October 5, 1897.....	418
No. 62. Specie held by national banks in New York City at date of each report from February 28, 1890, to October 5, 1897.....	422
No. 63. Deposits and classification of reserve held by national banks on or about October 2, 1874, to October 5, 1897.....	424
No. 64. Lawful money held by national banks in each State, etc., during year.....	426
No. 65. Deposits and reserve required and held by national banks at date of each report from December 17, 1896, to October 5, 1897.....	446
No. 66. Net deposits and reserve required and held by national banks on three dates in the past six years.....	447
No. 67. Net deposits and reserve required and held by national banks at date of each report from September 25, 1891, to October 5, 1897.....	450
No. 68. Weekly deposits, circulation, and reserve of the national banks in New York City, 1891 to 1897.....	452
No. 69. Classification of the reserve held by national banks in New York City during October for the past sixteen years.....	453
No. 70. Earnings and dividends of national banks, by States, etc., from September 1, 1896, to September 1, 1897.....	454
No. 71. Ratios to capital, and to capital and surplus, of the earnings and dividends of national banks, by States, etc., March 1, 1893, to September 1, 1897.....	462
No. 72. Capital, surplus, dividends, and net earnings of national banks annually from 1870 to 1897.....	434
Nos. 73, 74, 75, 76. National banks, dates of liquidation, capital, circulation issued, retired, and outstanding, which have gone into voluntary liquidation under the various provisions of the Revised Statutes.....	465
No. 77. National banks which have been placed in the hands of receivers, capital and surplus at date of organization and at date of failure, cause of failure, dividends paid while solvent, circulation issued, lawful money deposited to redeem circulation, the amount redeemed and the amount outstanding on October 31, 1897....	486
No. 78. Insolvent national banks, dates of organization, appointment of receiver, and closing, nominal and additional assets, collections from all sources, loans paid and other disbursements, loss on assets, expenses of receivership, claims proved, dividends paid, and assets returned to stockholders.....	506
No. 79. National banks which failed during the year, with their capital, surplus, and other liabilities.....	532
No. 80. National-bank receiverships in an inactive condition.....	534
No. 81. Insolvent national banks the affairs of which were closed during the year.....	535
No. 82. Dividends paid to creditors of insolvent national banks during the year, etc.....	536
No. 83. Insolvent national banks with capital of \$50,000 or less the affairs of which have been closed.....	541
No. 84. Insolvent national banks with capital of over \$50,000, etc., the affairs of which have been closed.....	543
No. 85. Insolvent national banks with capital of over \$100,000, etc., the affairs of which have been closed.....	545
No. 86. Insolvent national banks with capital of over \$200,000, etc., the affairs of which have been closed.....	547

CONTENTS.

VII

Page.

No. 87. Insolvent national banks with capital of over \$500,000 the affairs of which have been closed	548
No. 88. Recapitulation of claims proved, dividends paid, losses, etc., of insolvent national banks, the affairs of which have been closed, to October 31, 1895	549
No. 89. Transactions of the New York Clearing House for the years ended on October 1, 1896 and 1897	550
No. 90. Transactions of the New York Clearing House for 44 years	553
No. 91. Clearing-house transactions of the assistant treasurer, United States, New York, for the year ended October 1, 1897	550
No. 92. Exchanges of the clearing houses of the United States for the month of October, 1897 and 1896	551
No. 93. Exchanges of the clearing houses of the United States for the weeks ended October 30, 1897, and October 31, 1896	552
No. 94. Exchanges of the clearing houses of the United States for the years ended September 30, 1897 and 1896	553
Abstract of reports of condition of the State banks, loan and trust companies, savings and private banks, 1896-97	555
Number, assets, and liabilities of banks other than national which failed during the year in each State	584
Abstract of resources and liabilities of the loan and trust companies in the District of Columbia on October 5, 1897	585
Summary of the condition of the Canadian banks on September 30, 1897	586
Savings-bank returns of the principal countries of the world	587
Resources and liabilities of foreign banks of issue, etc.	591
Aggregate resources of national and other banks, building and loan associations, by States and geographical divisions	596
Aggregate resources and liabilities of the national banks from October, 1863, to October, 1896	597
Abstracts of the reports of national banks at date of each call since October 6, 1890, arranged by States and Territories and reserve cities	623
Important items of resources and liabilities of national banks in each State in October, 1893 to 1897	759
Index to the text of the report	785
Index to the Appendix	797

CONTENTS.

	Page.
Condition of national banks.....	IX
Analysis of reports of national banks made during the year.....	X, XI
Investigations and recommendations relative to bank-note currency.....	XI
Principles of prominent currency plans.....	XII
Assumptions underlying currency plans.....	XII
Views in opposition to proposed currency plans.....	XII
Position of general creditors and note holders.....	XIII
Distribution of assets of insolvent national banks.....	XIV
Preference of note-holding creditors not an inherent moral right.....	XV
Analysis of statistics relative to insolvent banks.....	XV
Depositors in smaller banks and newer sections of country will sustain greatest loss by preference of circulation.....	XX
Effect of passage of law making note holders preferred creditors.....	XXI
Bank-note currency in European countries.....	XXII
Canadian bank system.....	XXII
Summary of views of Comptroller upon proposed currency plans.....	XXII
Elastic and inelastic currency.....	XXIV
Fixed issues of the Bank of England and other banks of issue in the United Kingdom.....	XXIV
Recommendations of the Comptroller in regard to the present laws governing national-bank note issues.....	XXV
Insolvent national-bank statistics.....	XXVI
National-bank examiners.....	XXX
Limitation of loans.....	XXX
Violations of section 5200, United States Revised Statutes.....	XXXI
Ratio of resources to capital of national banks in reserve cities and elsewhere.....	XXXI
Effect of the restriction provided in section 5200 on city and country banks.....	XXXI
Amendment to section 5200 recommended.....	XXXIII
Comparative statement of the effect of section 5200 on city and country banks.....	XXXIV
Table exhibiting the number of loans by national banks on November 1, 1898, number of excessive loans under section 5200, and number which would be excessive under the law as it is proposed to amend.....	XXXV
Insolvent national banks.....	XXXV
Nominal assets of insolvent national banks.....	XXXV
Reduction of expenses attending liquidation of insolvent national banks.....	XXXV
Assessment upon shareholders of insolvent national banks.....	XXXVI
Holding of the United States Supreme Court relative to liability of shareholders of insolvent national banks.....	XXXVII
Illustrations of methods of ascertaining liability of shareholders of insolvent national banks.....	XXXVIII
Domestic branch banking, recommendations relative to.....	XL
Foreign and colonial branch banks, relative to.....	XLI
Capital and circulation of national banks in operation, the total number of banks organized and in existence.....	XLIV
Comparative statement of the amount of bonds on deposit to secure circulation on October 31, 1897 and 1898.....	XLIV
Geographical distribution of national banks and capital.....	XLIV
Geographical distribution of national banks organized during the year.....	XLIV
Extension and expiration of corporate existence of national banks.....	XLV
Liquidation of national banks and dividends paid since 1893.....	XLV
Tax paid on national-bank circulation.....	XLVI
Duration of national-bank circulation, statistics relative to.....	XLVI
State banks and banking institutions, information and statistics relative to.....	XLVIII
Resources and liabilities of State banks, 1894 to 1898, inclusive.....	XLVIII
Savings banks, general information and statistics relative to.....	XLIX

Classification of deposits in savings banks in Maine and Connecticut.....	L
Loan and trust companies, condition of	L
Principal items of resources and liabilities of State, private, and national banks.....	L, LI
Aggregate banking funds of all reporting banking institutions.....	LI
Specie and other currency held by national and other banks.....	LI
Failures of banks other than national during the year.....	LI
Canada, information relative to banks in	LI
Postal and other foreign savings banks, deposits in	LI
Foreign banks of issue, statistics relative to	LII
Monetary systems and approximate stocks of money in the principal countries of the world.....	LIII
Conclusion.....	LV
European banking laws and regulations	LVI

CONTENTS OF APPENDIX.

National-bank act.....	1
Digest of national-bank decisions.....	85

APPENDIX TABLES.

No. 1. Names and compensation of officers and clerks in the office of the Comptroller of the Currency October 31, 1898	329
No. 2. Expenses of the office of the Comptroller of the Currency for the year ended June 30, 1898	330
No. 3. Number of national banks organized, number now in operation, and the number passed out of the system since February 25, 1863	330
No. 4. Number and authorized capital of national banks organized and number and capital of banks closed in each year ended October 31 since the establishment of the national-banking system, with the yearly increase or decrease	331
No. 5. Number of national banks organized, in liquidation, and in operation, with their capital, bonds on deposit, and circulation issued, redeemed, and outstanding on October 31, 1898	332
No. 6. Number of national banks organized, in voluntary liquidation, insolvent, and number and capital of associations in active operation on January 1 of each year from 1864 to 1898	333
No. 7. Number of national banks in operation October 31, 1898, and number in voluntary liquidation and insolvent in each State and Territory since the organization of the system	333
No. 8. Number and capital of national banks organized in each State and Territory during the year ended October 31, 1898.....	334
No. 9. Number and capital of all national banks in each State extended under the act of July 12, 1862	334
No. 10. Number, capital, and circulation, by States, of national banks the corporate existence of which was extended during the year ended October 31, 1898.....	334
No. 11. National banks, their capital and circulation, that expired during the year, and the associations which succeeded them	335
No. 12. National banks the corporate existence of which will expire during the year ending October 3, 1899, with the date of expiration, capital, amount of United States bonds and circulating notes	335
No. 13. Number, capital, and circulation of national banks that will reach the expiration of their corporate existence during the period of ten years from 1899 to 1908, inclusive.....	335
No. 14. National banks that were closed to business, by voluntary liquidation and otherwise, during the year ended October 31, 1898, with date of authority to commence business, date of closing, capital, and circulation issued, redeemed, and outstanding.....	336
No. 15. National banks that were closed to business during the year ended October 31, 1898, and remain at date in charge of national-bank examiners	338
No. 16. Authorized capital stock of national banks on the first day of each month from January 1, 1876, to October 31, 1898, bonds on deposit to secure circulation, circulation secured by bonds, lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks.....	339
No. 17. Profit on national-bank circulation, based on a deposit of \$100,000 United States bonds..	344

	Page.
No. 18. Changes in capital, bonds, and circulation of national banks by geographical divisions..	345
No. 19. Decrease or increase of national-bank circulation during each of the years ended October 31, 1890 to 1898.....	350
No. 20. National-bank circulation issued, lawful money deposited to retire circulation, from June 20, 1874, to October 31, 1898, and the amount on deposit, by States, at the latter date.....	351
No. 21. National-bank notes outstanding, lawful money on deposit to redeem circulation, bonds on deposit to secure circulation, and public deposits on October 31, 1898, with the changes during the preceding year and the preceding month.....	352
No. 22. Quarterly increase or decrease in national-bank circulation from January 14, 1875, to October 31, 1898.....	353
No. 23. National-bank notes issued, redeemed, and outstanding, by denominations and amounts, on October 31, 1864 to 1898, inclusive.....	355
No. 24. National gold bank notes issued, redeemed, and outstanding October 31, 1898.....	358
No. 25. National-bank notes issued during the year ended October 31, 1898, and the total amount issued, redeemed, and outstanding.....	358
No. 26. Additional circulation issued monthly on bonds for years ended October 31, from 1886 to 1898.....	358
No. 27. Number and denominations of national-bank notes issued and redeemed since the organization of the system, and the number outstanding October 31, 1898.....	359
No. 28. Vault account of currency received and issued by this Bureau during the year.....	359
No. 29. National banks having no circulation outstanding.....	359
No. 30. Additional circulation issued and retired, by States, during the year ended October 31, 1898, and the total amount issued and retired since June 20, 1874.....	360
No. 31. National-bank notes received monthly for redemption during the year by the Comptroller and the redemption agency of the Treasury, together with the total amount received since June 20, 1874.....	361
No. 32. National-bank notes received at this Bureau and destroyed yearly since the establishment of the system.....	361
No. 33. Vault account of currency received and destroyed during the year.....	362
No. 34. Taxes assessed as semiannual duty on circulation, deposits, and capital from 1864 to 1882.....	362
No. 35. Taxes assessed as semiannual duty, cost of redemption, cost of plates, and examiners' fees, 1883 to 1898.....	362
No. 36. Taxes collected on capital, deposits, and circulation to June 30, 1898.....	362
No. 37. Taxes collected on circulation, deposits, and capital of banks, other than national, by the Internal Revenue Bureau, 1864 to 1882.....	363
No. 38. Specie and bank-note circulation of the United States from 1800 to 1859.....	363
No. 39. Coin and paper circulation of the United States, 1860 to 1898.....	364
No. 40. Currency and gold, 1862 to 1878.....	365
No. 41. United States bonds on deposit to secure circulating notes of national banks on June 30, 1865 to 1898, and amount owned and held by banks for other purposes, including those deposited to secure public deposits.....	367
No. 42. United States bonds on deposit to secure circulating notes of national banks on October 31, 1882 to 1898.....	368
No. 43. Interest-bearing bonded debt of the United States, 1865 to 1898.....	369
No. 44. United States bonds, monthly range of prices in New York, 1869 to October 31, 1898.....	370
No. 45. Investment value of United States coupon bonds, 1887 to 1898.....	402
No. 46. Number of national banks in each State, etc., capital, bonds on deposit to secure circulation on September 20, 1898, minimum amount of bonds required, and excess on deposit, September 20, 1898, and October 5, 1897.....	403
No. 47. Number of national banks in each State, etc., with capital of \$150,000 and under, 1897 and 1898.....	405
No. 48. Number of national banks in each State, etc., with capital exceeding \$150,000, 1897 and 1898.....	406
No. 49. Comparative statement of the resources and liabilities of national banks, 1864 to 1898...	407
No. 50. Abstract of the resources and liabilities of national banks on September 20, 1898, in New York, all central reserve cities, other reserve cities, elsewhere, and the aggregate in the United States.....	410
No. 51. Highest and lowest points reached in the principal items of resources and liabilities of national banks during the existence of the system.....	411
No. 52. Percentages of loans, United States bonds, and specie to the aggregate funds of national banks, 1866, 1887 to 1898.....	411
No. 53. Classification of loans made by national banks in reserve cities, etc., in October, 1894 to 1898.....	412

	Page.
No. 54. Classification of loans by national banks in New York City for the last six years.....	414
No. 55. Classification of loans and discounts in national banks in the reserve cities, etc., on September 20, 1898	415
No. 56. Loans and discounts, capital, surplus, other undivided profits, and circulation of national banks on September 20, 1898	416
No. 57. Specie and circulation of national banks at date of each report from December, 1897, to September 20, 1898	418
No. 58. Gold, silver, coin certificates, legal tenders, and currency certificates held by national banks at date of each report since January 20, 1877	433
No. 59. Specie held by national banks in New York City at date of each report since February 28, 1890	442
No. 60. Deposits and reserve of national banks on or about October 1, 1874 to 1898	444
No. 61. Lawful money reserve of national banks December 15, 1897, to September 20, 1898	446
No. 62. Deposits in national banks, reserve required and held December 15, 1897, to September 20, 1898	466
No. 63. Net deposits of national banks, reserve required and held on three dates in 1893 to 1898	467
No. 64. Lawful money reserve of national banks at date of each report since September 30, 1892	470
No. 65. Average weekly deposits, circulation, and reserve of national banks in New York City, 1892 to 1898	472
No. 66. Classification of the reserve held by national banks in New York City during October for the last seventeen years	473
No. 67. Capital stock, surplus, undivided profits, circulation, individual deposits, and loans of national banks in cities of 10,000 or more population, etc.; ratio of loans to capital, profits, and deposits on October 5, 1897	474
No. 68. Abstract of reports of earnings and dividends of national banks from September 1, 1897, to September 1, 1898	480
No. 69. Ratios to capital and to capital and surplus of the earnings and dividends of national banks in each State, etc., from March 1, 1894, to September 1, 1898	483
No. 70. Number of national banks, their capital, surplus, dividends, net earnings, etc., 1870 to 1898	490
No. 71. National banks in voluntary liquidation under the provisions of sections 5220 and 5221, United States Revised Statutes	491
No. 72. National banks in liquidation under section 7, act July 12, 1882, succeeded by associations with the same or different titles	510
No. 73. National banks in voluntary liquidation under the provisions of sections 5220 and 5221, United States Revised Statutes, for the purpose of organizing new associations under the same or different titles	512
No. 74. National banks in liquidation under section 7, act July 12, 1882	514
No. 75. National banks in the hands of receivers, dates of organization and failure, cause of failure, dividends paid while solvent, circulation issued, redeemed, and outstanding, 1864 to 1898, inclusive	516
No. 76. Insolvent national banks, dates of failure and final liquidation, assets, collections dividends paid, etc., 1864 to 1898	536
No. 77. Capital, nominal assets at date of failure, and disposition of assets of insolvent national banks the affairs of which have been closed, 1864 to 1898	564
No. 78. Capital, surplus, and other liabilities of national banks which failed during the year	580
No. 79. National-bank receiverships in an inactive condition	581
No. 80. National banks the affairs of which were closed during the year	582
No. 81. Dividends paid to creditors of insolvent national banks during the year	583
No. 82. Comparative statement for two years of the transactions of the New York clearing house	586
No. 83. Comparative statement of the transactions of the New York clearing house for the last forty-five years	586
No. 84. Clearing-house transactions of the assistant treasurer of the United States at New York for the year ended October 1, 1898	586
No. 85. Comparative statement of the exchanges of the clearing houses of the United States for October, 1898 and 1897	587
No. 86. Comparative statement of the exchanges of the clearing houses of the United States for weeks ended October 31, 1898 and 1897	588
No. 87. Comparative statement of the exchanges of the clearing houses of the United States for the years ended September 30, 1898 and 1897	589
Abstracts of reports of condition of State banks, loan and trust companies, savings and private banks	591
Gold, etc., held by national and other banks at date of latest returns	607
Dividends paid by State banks and loan and trust companies	609
Capital stock of national and other banks in each State	610

	Page.
Aggregate and average banking funds in each State.....	611
Condensed statement of resources of banks of each class in each State.....	612
Depositors and deposits in savings banks during the past two years.....	613
Savings-bank depositors and deposits, 1820 to 1898	614
Assets and liabilities of banks other than national which failed during the year	615
Resources and liabilities of loan and trust companies in the District of Columbia on September 20, 1898	616
Resources and liabilities of the first Bank of the United States, 1809 and 1811.....	617
Resources and liabilities of the second Bank of the United States, 1817 to 1840	618
Capital, circulation, deposits, specie, and loans of banks on various dates from 1774 to 1833.....	619
Comparative statement of the principal items of resources and liabilities of State banks, 1834 to 1863.....	620
Number and capital of State banks, 1864 to 1872.....	621
Comparative statement of the resources and liabilities of State banks, 1873 to 1898.....	622
Resources and liabilities of the banks of the Dominion of Canada	624
Aggregate resources and liabilities of national banks, 1863 to 1898	625
Abstracts of reports of condition of national banks since December 15, 1897	631
Summary of the condition of national banks in each State, Territory, and reserve city from December 15, 1897, to September 20, 1898.....	733
Summary of the important items of resources and liabilities of national banks in each State, 1863 to 1898	787
Index to text of the report	813
Index to the appendix	819

CONTENTS.

	Page.
Condition of national banks at date of each report during the year	IX
Analysis of reports of condition of national banks.....	X
Classification of loans.....	X
Fluctuations in national-bank circulation	XI
Reserve requirements.....	XI
Reserve required and held on September 7.....	XI
Classification of reserve funds.....	XI
Recommendations relative to bank-note currency.....	XI
Emergency circulation, demand for	XII
Governmental currency, credit of.....	XII
Contraction of deposits and loans of national banks in 1893	XII
Delay incident to printing national-bank circulation	XII
Cancellation of orders for additional circulation in 1893.....	XII
Limit of money stringency	XIII
Fluctuations of reserve of national banks in 1893	XIII
Emergency circulation necessary to lessen effects of industrial and bank panics	XIII
Renewal of recommendations relative to emergency circulation	XIII
President's recommendation relative to issue of circulation to par of bonds	XIII
Object of allowing banks to issue circulation to par of bond deposit	XIII
Present profits not sufficient to warrant issuing circulation to the maximum.....	XIV
Recommendation authorizing issue of circulation to par of bonds with special tax on the 10 per cent increase	XIV
Reduction or abolishment of the present tax on circulation recommended	XIV
Tax on franchise of banks to replace that on circulation	XIV
Advantages of removing the tax on circulation and placing it on the franchise of the banks....	XIV
Profit on circulation at various rates of tax thereon.....	XIV, XV
Probable increase of circulation resulting from amendments of the laws as recommended	XVI
A available bond-secured emergency circulation based upon present amount of bonds on deposit ..	XVI
Summary of the views of the Comptroller on the circulation question.....	XVI
Detailed statement of the profit on national-bank circulation taxed at various rates issued to par, and also to 90 per cent of bond deposit	XVIII
Repeal of law prohibiting increase of bank circulation within a certain period	XVIII
Importance of additional vault room for incomplete currency	XIX
Circulation ordered and amount canceled owing to delay in printing in 1893	XIX
Limitation of loans	XIX
Renewal of recommendations made by the Comptroller in 1898, relative to limitation of loans ...	XIX
Law authorizing incorporation of banks with a minimum capital of \$25,000 recommended	XX
Examinations of national banks.....	XX
Methods pursued in making examinations.....	XX
Increase of funds for examinations recommended.....	XX
International and intercolonial banking.....	XX
Increased banking facilities necessary for the rapidly growing business between the United States and the new territories	XXI
Renewal of recommendations of a year ago that laws be passed authorizing the incorporation of international and intercolonial banks.....	XXI
Insolvent national banks	XXII
Receiverships terminated during the year.....	XXII
Reduction of the expenses of receiverships	XXII
Inactive receiverships.....	XXII
Consolidation of receiverships.....	XXII
Failures since the organization of the national banking system	XXII
Nominal assets, disposition of assets and of collections of insolvent national banks since the organization of the system	XXIII

	Page.
Percentage of expenses incident to the liquidation of insolvent national banks	XXIII
Second assessment upon, and rebate to, stockholders in case of incorrect assessment, ruling relative to	XXIII
Ruling of the courts upon reassessments	XXIII
Investigation as to loan and deposit accounts, rates of interest, aggregate loans and deposits of banks in the United States	XXIV
Detailed statement of returns, by classes of banks, relative to deposit and loan accounts	XXVI
Estimated amount of loans, deposits, and number of loan and deposit accounts of all banks in the United States in June, 1899	XXXI
Lost and destroyed national-bank notes	XXXI
Estimated percentage of lost and destroyed national-bank notes	XXXI
Organization of national banks	XXXI
Comparative statement of changes in national bank capital during the year, by organizations, liquidations, etc.	XXXI
Capital, by States, of national banks organized during the year	XXXII
Organizations, liquidations, and failures of national banks during the existence of the system	XXXII
Expiration of the corporate existence of national banks since July 12, 1882	XXXII
Circulation and bonds	XXXII
Comparative statement of national-bank circulation in 1898 and 1899	XXXII
Amount and kinds of bonds on deposit as security for circulation on October 31, 1899 and 1898	XXXII
Net decrease in bond deposit during the year	XXXII
Earnings and dividends of national banks	XXXIII
Percentage of dividends to capital, etc., of national banks	XXXIII
Tax on circulation, capital, and surplus, cost of redemption of circulating notes and examiners' fees during the year	XXXIII
Average dividends paid by national banks during the past thirty years	XXXIII
Taxes and expenses to which national banks are subject	XXXIII
State banks and banking institutions	XXXIII
Satisfactory returns relative to banks other than national	XXXIV
Comparative statement of principal items of resources and liabilities of banks other than national from 1895 to 1899, inclusive	XXXIV
Comparative statement of resources and liabilities of national and all other banks and banking institutions in 1899	XXXIV
Dividends of incorporated State banks	XXXV
Principal items of resources and liabilities and number of depositors of mutual and stock savings banks	XXXV
Growth of savings banks since 1820	XXXV
Average rates of interest, limit of deposits, and mode of investment of funds of mutual savings banks	XXXVI
Classification of deposits in savings banks in Vermont, Rhode Island, and Connecticut	XXXVI
Resources and liabilities of loan and trust companies and private banks	XXXVII
Average banking funds and average per capita of such funds in each and all classes of banks June 30, 1899	XXXVII
Assets and liabilities of insolvent State and private banks that failed during the year	XXXVII
Insolvent State and private banks since January 1, 1893	XXXVII
Dividends paid by insolvent State and private banks	XXXVIII
Expenses incident to the liquidation of insolvent State and private banks	XXXVIII
Foreign banking institutions	XXXVIII
Capital, circulation, and total assets of Canadian banks	XXXVIII
Total assets, capital, and circulation of banks of Australasia	XXXVIII
Comparative statement of the incorporated and private banks of the United Kingdom, including colonial and foreign banks with London offices, December, 1898, and June, 1899	XXXVIII
Cash resources, loans and discounts, securities, circulation, and deposits of the principal foreign banks of issue in September and October, 1899	XXXIX
Statistical and other information relative to commerce and banking in the Philippines, Cuba, Porto Rico, and Hawaii	XLI
Extract from report of Edward W. Harden, special commissioner, on financial and industrial conditions in the Philippine Islands	XLI
Condition of Banco Español Filipino	XLIII
Hongkong and Shanghai Banking Corporation, condition of	XLIV
Monte De Piedad Savings Bank of Manila	XLVI
Letter from A. E. Bates, Paymaster-General, United States Army, relative to payment of troops in insular possessions	XLVII
Letter from Pablo Desvernino, secretary of finance, Cienfuegos, Cuba, on banking conditions in Cuba	XLVIII

	Page.
Letter from P. Salazar on currency question in Porto Rico	XLIX
Letter from Charles M. Pepper on banking and industrial conditions in Cuba	L
Dispatch from Madrid relative to the repudiation of "Weyler's scrip"	LI
Resources and liabilities of the Bank of Hawaii	LII
Exports from the United States to Cuba, Porto Rico, Hawaii, and the Philippines, 1880 to 1899...	LII
Commerce of the United Kingdom, France, and Germany with Cuba, Porto Rico, Philippines, and Central and South America	LII

CONTENTS OF APPENDIX.

National-bank act.....	1
Digest of national-bank decisions.....	85

APPENDIX TABLES.

No. 1. Names and compensation of officers and clerks in the office of the Comptroller of the Currency October 31, 1899	335
No. 2. Expenses of the office of the Comptroller of the Currency for the year ended June 30, 1899	336
No. 3. Number of national banks organized, number now in operation, and the number passed out of the system since February 25, 1863.....	336
No. 4. Number and authorized capital of national banks organized and number and capital of banks closed in each year ended October 31 since the establishment of the national-banking system, with the yearly increase or decrease.....	337
No. 5. Number of national banks organized, in liquidation, and in operation, with their capital, bonds on deposit, and circulation issued, redeemed, and outstanding on October 31, 1899	338
No. 6. Number of national banks organized, in voluntary liquidation, insolvent, and number and capital of associations in active operation on January 1 of each year from 1864 to 1899	339
No. 7. Number of national banks organized, in voluntary liquidation, insolvent, and in operation in each State and Territory October 31, 1899	339
No. 8. Number and capital of national banks organized in each State and Territory during the year ended October 31, 1899	340
No. 9. Number of pending applications for authority to organize national banks approved during the year 1899.....	340
No. 10. Number and capital of national banks in each State extended under the act of July 12, 1882	341
No. 11. Number, capital, and circulation, by States, of national banks the corporate existence of which was extended during the year ended October 31, 1899.....	341
No. 12. National banks the corporate existence of which will expire during the year ending October 31, 1900, with the date of expiration, capital, U. S. bonds, and circulating notes	342
No. 13. Number and capital of national banks that will reach the expiration of their corporate existence during the period of ten years from 1900 to 1909, inclusive	342
No. 14. National banks closed to business, by voluntary liquidation and otherwise, during the year ended October 31, 1899, with date of authority to commence business, date of closing, capital, and circulation issued, redeemed, and outstanding	343
No. 15. Authorized capital stock of national banks on the first day of each month from January 1, 1876, to October 31, 1899, bonds on deposit to secure circulation, circulation secured by bonds, lawful money on deposit to redeem circulation, and national-bank notes outstanding, including notes of national gold banks	345
No. 16. Profit on national-bank circulation, based on a deposit of \$100,000 United States bonds ..	350
No. 17. Changes in capital, bonds, and circulation of national banks, by geographical divisions ..	351
No. 18. Decrease or increase of national-bank circulation during each of the years ended October 31, 1891 to 1899	356
No. 19. National-bank circulation issued, lawful money deposited to retire circulation, from June 20, 1874, to October 31, 1899, and the amount on deposit, by States, at the latter date	357
No. 20. National-bank notes outstanding, lawful money on deposit to redeem circulation, bonds on deposit to secure circulation, and public deposits on October 31, 1899, with the changes during the preceding year and the preceding month	358
No. 21. Quarterly increase or decrease in national-bank circulation from January 14, 1875, to October 31, 1899	359

	Page.
No. 22. National-bank notes issued, redeemed, and outstanding, by denominations and amounts, on October 31, 1864 to 1899, inclusive	361
No. 23. National gold bank notes issued, redeemed, and outstanding October 31, 1899	364
No. 24. National-bank notes issued during the year ended October 31, 1899, and the total amount issued, redeemed, and outstanding	364
No. 25. Additional circulation issued monthly on bonds for years ended October 31, from 1886 to 1899	364
No. 26. Number and denominations of national-bank notes issued and redeemed since the organization of the system, and the number outstanding October 31, 1899	365
No. 27. Vault account of currency received and issued by this Bureau during the year	365
No. 28. National banks having no circulation outstanding	365
No. 29. Additional circulation issued and retired, by States, during the year ended October 31, 1899, and the total amount issued and retired since June 20, 1874	366
No. 30. National-bank notes received monthly for redemption during the year by the Comptroller and the redemption agency of the Treasury, together with the total amount received since June 20, 1874	367
No. 31. National-bank notes received at this Bureau and destroyed yearly since the establishment of the system	367
No. 32. Vault account of currency received and destroyed during the year	368
No. 33. Taxes assessed on circulation, deposits, and capital of national banks from 1864 to 1882 ..	368
No. 34. Taxes assessed on national-bank circulation, cost of redemption, cost of plates, and examiners' fees, 1883 to 1899	369
No. 35. Taxes collected on capital, deposits, and circulation of national banks to June 30, 1899 ..	369
No. 36. Taxes collected on circulation, deposits, and capital of banks, other than national, by the Internal-Revenue Bureau, 1864 to 1882	369
No. 37. Number of national and other banks and bankers in the United States, and amount of tax paid on capital and surplus due on July 1, 1898, as shown by returns to the Commissioner of Internal Revenue during the year ended June 30, 1899; average capital and surplus of national banks based on reports of condition made during the fiscal year ended June 30, 1898, and estimated amount of taxes paid thereon; also the duty paid on national-bank circulation in the year ended June 30, 1899	370
No. 38. Specie and bank-note circulation of the United States from 1800 to 1859	371
No. 39. Coin and paper circulation of the United States, 1860 to 1899	372
No. 40. Currency and gold, 1862 to 1878	373
No. 41. United States bonds on deposit to secure circulating notes of national banks on June 30, 1865 to 1899, and amount owned and held by banks for other purposes, including those deposited to secure public deposits	375
No. 42. United States bonds on deposit to secure circulating notes of national banks on October 31, 1882 to 1899	376
No. 43. Interest-bearing bonded debt of the United States, 1865 to 1899	377
No. 44. United States bonds, monthly range of prices in New York, 1860 to October 31, 1899	378
No. 45. Investment value of United States coupon bonds, 1888 to 1899	411
No. 46. Number of national banks in each State, etc., capital, bonds on deposit to secure circulation on September 7, 1899, minimum amount of bonds required, and excess on deposit, September 7, 1899, and September 20, 1898	412
No. 47. Number of national banks in each State, etc., with capital of \$150,000 and under, 1898 and 1899	414
No. 48. Number of national banks in each State, etc., with capital exceeding \$150,000, 1898 and 1899	415
No. 49. Comparative statement of the resources and liabilities of national banks, 1864 to 1899 ..	416
No. 50. Abstract of the resources and liabilities of national banks on September 7, 1899 in New York, all central reserve cities, other reserve cities, elsewhere, and the aggregate in the United States	419
No. 51. Highest and lowest points reached in the principal items of resources and liabilities of national banks during the existence of the system	420
No. 52. Percentages of loans, United States bonds, and lawful money to the aggregate resources of national banks, 1866, 1887 to 1899	420
No. 53. Classification of loans made by national banks in reserve cities, etc., in October, 1895 to 1899	421
No. 54. Classification of loans by national banks in New York City for the last six years	423
No. 55. Classification of loans and discounts in national banks in the reserve cities, etc., on September 7, 1899	424
No. 56. Loans and discounts, capital, surplus, other undivided profits, and circulation of national banks on September 7, 1899	426
No. 57. Specie and circulation of national banks at date of each report from December, 1898, to September 7, 1899	428

	Page
No. 58. Gold, silver, coin certificates, legal tenders, and currency certificates held by national banks at date of each report since January 20, 1877.....	448
No. 59. Specie held by national banks in New York City at date of each report since February 28, 1890.....	454
No. 60. Deposits and reserve of national banks on or about October 1, 1874 to 1899.....	456
No. 61. Lawful money reserve of national banks December 1, 1898, to September 7, 1899.....	458
No. 62. Deposits in national banks, reserve required and held December 1, 1898, to September 7, 1899.....	478
No. 63. Net deposits of national banks, reserve required and held on three dates in 1894 to 1899..	479
No. 64. Lawful money reserve of national banks at date of each report since October 3, 1893.....	482
No. 65. Depositors, deposits, borrowers, loans, and average rates of interest paid on deposits and received on loans and discounts, by national and other banks, July 12, 1889, July 18, 1894, and June 30, 1899.....	484
No. 66. Number of depositors, amount of deposits, number of borrowers, and amount of loans and discounts of national banks, as reported to the Comptroller of the Currency, July 12, 1889, July 18, 1894, and June 30, 1899, arranged by geographical divisions.....	498
No. 67. Number of depositors, amount of deposits, number of borrowers, and amount of loans and discounts of State, private, and savings banks and trust companies, as reported to the Comptroller of the Currency, July 12, 1889, July 18, 1894, and June 30, 1899, arranged by geographical divisions.....	499
No. 68. Number of depositors, amount of deposits, number of borrowers, and amount of loans and discounts of national, State, private, and savings banks and trust companies, as reported to the Comptroller of the Currency, July 12, 1889, July 18, 1894, and June 30, 1899, arranged by geographical divisions.....	500
No. 69. Loans and deposits of national banks, as shown by reports of condition on July 12, 1889, and June 30, 1899, and the amount and rate per cent of increase in each geographical division and in the United States.....	501
No. 70. Loans and deposits of State, savings, and private banks, and loan and trust companies, as shown by reports of condition on June 30, 1889, and June 30, 1899, and the amount and rate per cent of increase in each geographical division and in the United States.....	501
No. 71. Abstract of reports of earnings and dividends of national banks from September 1, 1898, to September 1, 1899.....	502
No. 72. Ratios to capital and to capital and surplus of the earnings and dividends of national banks in each State, etc., from March 1, 1895, to September 1, 1899.....	510
No. 73. Number of national banks, their capital, surplus, dividends, net earnings, etc., 1870 to 1899.....	514
No. 74. National banks in voluntary liquidation under the provisions of sections 5220 and 5221, United States Revised Statutes.....	515
No. 75. National banks in liquidation under section 7, act July 12, 1882, succeeded by associations with the same or different titles.....	535
No. 76. National banks in voluntary liquidation under the provisions of sections 5220 and 5221, United States Revised Statutes, for the purpose of organizing new associations under the same or different titles.....	537
No. 77. National banks in liquidation under section 7, act July 12, 1882.....	540
No. 78. National banks in the hands of receivers, dates of organization and failure, cause of failure, dividends paid while solvent, circulation issued, redeemed, and outstanding, 1864 to 1899, inclusive.....	542
No. 79. Insolvent national banks, dates of failure and final liquidation, assets, collections, dividends paid, etc. 1864 to 1899.....	562
No. 80. Capital, nominal assets at date of failure, and disposition of assets of insolvent national banks the affairs of which have been closed, 1864 to 1899.....	590
No. 81. Capital, surplus, and other liabilities of national banks which failed during the year...	610
No. 82. National banks against the capital stock of which an additional assessment has been levied, with amount of capital, and date and amount of assessment.....	610
No. 83. National banks in favor of the stockholders of which a rebate of assessment has been made, with amount of assessment, and date and amount of rebate.....	611
No. 84. National-bank receiverships in an inactive condition.....	611
No. 85. National banks the affairs of which were closed during the year.....	612
No. 86. Dividends paid to creditors of insolvent national banks during the year.....	613
No. 87. Comparative statement of the transactions of the New York clearing house for the last forty-five years.....	616
No. 88. Comparative statement for two years of the transactions of the New York clearing house.....	617
No. 89. Exchanges, balances, percentage of balances to exchanges, and percentage of funds used in settlement of balances by the New York clearing house, 1892 to 1899, inclusive.....	617

	Page.
No. 90. Clearing-house transactions of the assistant treasurer of the United States at New York for the year ended October 1, 1899.....	618
No. 91. Transactions of the clearing houses of the United States, 1892 to 1899, inclusive.....	618
No. 92. Comparative statement of the exchanges of the clearing houses of the United States for the years ended September 30, 1899 and 1898.....	619
No. 93. Monetary systems and stocks of money in the principal countries of the world, in 1899.....	620
Abstract of reports of condition of State, savings, and private banks, and loan and trust companies.....	623
Depositors, deposits, and average deposit in savings banks in each State, 1898 and 1899.....	639
Growth of savings banks, as indicated by number of depositors and amount of deposits since 1820.....	640
Cash resources of national and other banks on June 30, 1899.....	641
Specie and other cash resources of State banks from 1873 to 1899.....	642
Dividends paid by State banks and loan and trust companies.....	643
Capital stock of banks, by classes, in each State on June 30, 1899.....	644
Population, and banking funds in the aggregate and per capita, in each State and geographical division.....	645
Resources of banks, by classes, in each State and geographical division.....	646
Insolvent State and private banks for the year ended August 31, 1899.....	647
Liabilities, dividends paid, etc., of insolvent State and private banks in each State since 1893..	648
Summary of returns relative to insolvent State and private banks yearly from 1893 to 1899.....	648
Condition of loan and trust companies in the District of Columbia on September 7, 1899.....	649
Resources and liabilities of the first bank of the United States in January, 1809 and 1811.....	650
Resources and liabilities of the second bank of the United States from 1817 to 1840.....	651
Principal items of resources and liabilities of State banks from 1774.....	652
Condition of the chartered banks of the Dominion of Canada on September 30, 1899.....	657
Resources and liabilities of the banks of the United Kingdom in December, 1898, and June, 1899.....	658
Resources and liabilities of the banks of Australasia on June 30, 1899.....	660
Summary of the statements of condition of State and savings banks, and loan and trust companies of Connecticut on October 1, 1899.....	660
Aggregate resources and liabilities of national banks from October, 1863, to October, 1899.....	661
Abstract of reports of condition of national banking associations on December 1, 1898, February 4, April 5, June 30, and September 7, 1899.....	689
Summary of the condition of national banks in each State, Territory, and reserve city from December 1, 1898, to September 7, 1899.....	771
Important items of resources and liabilities of national banks by States from 1863 to 1899.....	827
Index.....	853