

1. Reserves, money stock, liquid assets, and debt measures

A. Quarterly changes

Annual rate of change, seasonally adjusted, in percent ¹

| Item | 1983 | | | | 1984 | | | |
|---|-------|-------|------|-------|------|-------|-------|-------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| <i>Reserves of depository institutions</i> ² | | | | | | | | |
| 1 Total | 5.1 | 12.7 | 5.7 | .8 | 9.9 | 8.2 | 7.4 | 4.0 |
| 2 Required | 4.7 | 12.9 | 5.6 | .3 | 7.9 | 9.9 | 7.2 | 3.5 |
| 3 Nonborrowed | 4.5 | 6.2 | 2.6 | 8.2 | 11.2 | -11.1 | -43.6 | 36.1 |
| 4 Monetary base ³ | 9.4 | 10.3 | 8.0 | 7.8 | 9.8 | 7.2 | 7.1 | 4.5 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | |
| 5 M1 | 10.3 | 11.3 | 11.1 | 6.5 | 6.2 | 6.4 | 4.3 | 4.2 |
| 6 M2 | 20.3 | 10.4 | 7.7 | 8.1 | 7.3 | 7.0 | 6.3 | 9.9 |
| 7 M3 | 11.1 | 8.9 | 8.4 | 9.4 | 10.1 | 10.7 | 9.3 | 11.1 |
| 8 L | 10.7 | 9.5 | 10.1 | 8.9 | 11.8 | 12.8 | 11.9 | 10.3 |
| 9 Debt | 9.0 | 10.4 | 12.0 | 12.6 | 13.5 | 12.8 | 13.3 | 13.5 |
| <i>Nontransaction components</i> | | | | | | | | |
| 10 M2 ⁵ | 23.5 | 10.2 | 6.7 | 8.6 | 7.7 | 7.3 | 6.9 | 11.7 |
| 11 M3 only ⁶ | -25.1 | 1.8 | 11.5 | 15.2 | 22.3 | 26.3 | 21.9 | 15.6 |
| <i>Time and savings deposits</i> | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | |
| 12 Savings ⁷ | -45.5 | -13.5 | -7.4 | -10.4 | -9.8 | -5.5 | -8.3 | -11.4 |
| 13 Small-denomination time ⁸ | -43.4 | -21.1 | 8.9 | 18.2 | 10.8 | 9.0 | 13.8 | 8.8 |
| 14 Large-denomination time ^{9,10} | -47.0 | -16.8 | -1.8 | 4.1 | 12.3 | 23.8 | 22.4 | 12.2 |
| <i>Thrift institutions</i> | | | | | | | | |
| 15 Savings ⁷ | -32.5 | -2.5 | 1.1 | -7.4 | -7.3 | -.9 | -7.0 | -2.1 |
| 16 Small-denomination time ⁸ | -49.4 | -14.7 | 6.8 | 16.0 | 14.1 | 10.0 | 18.6 | 17.3 |
| 17 Large-denomination time ^{9,10} | -15.3 | 55.1 | 70.0 | 62.0 | 55.0 | 54.8 | 43.9 | 30.5 |
| <i>Debt components</i> | | | | | | | | |
| 18 Federal | 22.3 | 20.4 | 21.2 | 15.2 | 16.3 | 13.4 | 15.3 | 15.3 |
| 19 Nonfederal | 5.6 | 7.7 | 9.4 | 11.9 | 12.6 | 12.6 | 12.7 | 13.0 |
| 20 Total loans and securities at commercial banks ¹¹ | 7.6 | 9.5 | 11.1 | 12.6 | 11.7 | 11.3 | 9.6 | 10.3 |
| <hr/> | | | | | | | | |
| Item | 1985 | | | | 1986 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| <i>Reserves of depository institutions</i> ² | | | | | | | | |
| 1 Total | 17.3 | 12.3 | 15.7 | 12.4 | 13.9 | 17.8 | 22.9 | 21.5 |
| 2 Required | 17.4 | 12.0 | 16.4 | 11.5 | 12.3 | 19.8 | 23.8 | 19.9 |
| 3 Nonborrowed | 56.8 | 14.2 | 17.5 | 10.3 | 20.0 | 17.6 | 23.2 | 22.4 |
| 4 Monetary base ³ | 8.4 | 7.7 | 9.7 | 8.2 | 8.5 | 8.9 | 10.0 | 10.3 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | |
| 5 M1 | 10.8 | 10.4 | 14.2 | 10.9 | 8.8 | 15.5 | 16.5 | 17.0 |
| 6 M2 | 12.0 | 6.0 | 9.5 | 6.6 | 5.3 | 9.4 | 10.6 | 9.2 |
| 7 M3 | 9.9 | 5.4 | 7.5 | 7.1 | 7.7 | 8.7 | 9.6 | 8.0 |
| 8 L | 9.2 | 6.1 | 8.0 | 9.7 | 8.1 | 7.1 | 8.0 | 8.3 |
| 9 Debt | 13.1 | 12.2 | 12.5 | 13.6 | 15.4 | 10.2 | 12.4 | 12.1 |
| <i>Nontransaction components</i> | | | | | | | | |
| 10 M2 ⁵ | 12.4 | 4.7 | 8.0 | 5.3 | 4.2 | 7.4 | 8.6 | 6.6 |
| 11 M3 only ⁶ | 1.8 | 3.1 | -.6 | 8.9 | 17.3 | 5.9 | 5.8 | 3.4 |
| <i>Time and savings deposits</i> | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | |
| 12 Savings ⁷ | -5.8 | .0 | 8.6 | 1.9 | 1.9 | 13.4 | 25.0 | 36.9 |
| 13 Small-denomination time ⁸ | -.3 | 1.9 | -2.2 | -1.5 | 3.9 | -2.5 | -7.5 | -10.7 |
| 14 Large-denomination time ^{9,10} | -1.3 | 8.8 | -2.3 | 13.2 | 16.0 | -3.5 | -1.5 | 0.4 |
| <i>Thrift institutions</i> | | | | | | | | |
| 15 Savings ⁷ | 1.0 | 4.1 | 10.9 | 7.6 | 5.9 | 16.0 | 21.0 | 23.0 |
| 16 Small-denomination time ⁸ | 1.7 | 1.4 | -1.8 | .5 | 4.8 | .3 | -3.4 | -6.4 |
| 17 Large-denomination time ^{9,10} | 15.3 | 5.4 | -4.8 | 4.3 | 6.6 | 11.2 | 2.8 | -7.3 |
| <i>Debt components</i> | | | | | | | | |
| 18 Federal | 14.5 | 14.1 | 15.5 | 13.7 | 17.0 | 11.6 | 14.5 | 12.2 |
| 19 Nonfederal | 12.6 | 11.7 | 11.6 | 13.5 | 14.9 | 9.8 | 11.7 | 12.0 |
| 20 Total loans and securities at commercial banks ¹¹ | 9.4 | 10.1 | 9.2 | 10.7 | 13.4 | 4.9 | 10.6 | 8.8 |

1. Reserves, money stock, liquid assets, and debt measures—Continued

B. Monthly changes

Annual rate of change, seasonally adjusted, in percent ¹

| Item | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| | 1983 | | | | | | | | | | | |
| <i>Reserves of depository institutions</i> ² | | | | | | | | | | | | |
| 1 Total | -13.3 | 14.3 | 18.8 | 16.7 | -2.2 | 15.4 | 5.4 | 1.5 | 3.2 | .5 | -1.7 | 1.1 |
| 2 Required | -15.2 | 18.6 | 19.1 | 15.4 | -1.3 | 14.6 | 4.6 | 3.6 | 1.5 | .2 | -2.5 | .0 |
| 3 Nonborrowed | -9.8 | 12.7 | 11.7 | 9.5 | -.3 | -8.0 | 12.1 | -1.7 | 7.0 | 21.1 | -3.8 | 5.6 |
| 4 Monetary base ³ | 6.0 | 12.7 | 12.6 | 9.4 | 7.5 | 11.0 | 6.6 | 5.6 | 10.9 | 7.1 | 7.3 | 6.6 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | | | | | |
| 5 M1 | 3.7 | 16.4 | 12.3 | 5.8 | 16.4 | 9.8 | 13.7 | 7.9 | 6.0 | 8.8 | 3.7 | 4.6 |
| 6 M2 | 31.9 | 22.9 | 10.1 | 7.9 | 9.2 | 8.3 | 7.9 | 6.7 | 6.6 | 10.9 | 7.0 | 5.5 |
| 7 M3 | 15.2 | 14.5 | 7.9 | 7.9 | 7.6 | 10.2 | 7.3 | 8.8 | 8.1 | 7.8 | 13.3 | 8.8 |
| 8 L | 13.5 | 11.9 | 8.1 | 10.7 | 7.1 | 10.3 | 11.2 | 10.5 | 8.0 | 5.8 | 12.0 | 12.0 |
| 9 Debt | 9.0 | 7.7 | 10.3 | 10.8 | 9.4 | 13.2 | 12.9 | 10.3 | 11.8 | 13.1 | 13.8 | 11.8 |
| <i>Nontransaction components</i> | | | | | | | | | | | | |
| 10 M2 ⁵ | 41.3 | 24.9 | 9.4 | 8.7 | 6.9 | 7.8 | 5.9 | 6.4 | 6.8 | 11.6 | 8.1 | 5.7 |
| 11 M3 only ⁶ | -51.7 | -21.8 | -1.8 | 7.3 | .8 | 19.0 | 4.3 | 18.1 | 14.8 | -6.2 | 41.6 | 23.6 |
| <i>Time and savings deposits</i> | | | | | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | | | | | |
| 12 Savings ⁷ | -94.6 | -51.8 | -16.6 | -7.6 | -3.4 | -6.0 | -8.6 | -6.9 | -11.3 | -8.8 | -13.2 | -12.5 |
| 13 Small-denomination time ⁸ | -73.6 | -55.9 | -33.2 | -16.0 | -10.3 | .0 | 14.8 | 14.7 | 15.9 | 21.4 | 19.0 | 12.8 |
| 14 Large-denomination time ^{9,10} | -82.2 | -54.9 | -28.2 | -5.3 | -19.5 | 15.6 | -17.0 | 10.2 | 3.2 | -10.1 | 17.7 | 15.3 |
| <i>Thrift institutions</i> | | | | | | | | | | | | |
| 15 Savings ⁷ | -71.2 | -32.3 | -5.4 | 6.8 | -.7 | 4.1 | 2.7 | 1.3 | -9.4 | -5.4 | -10.2 | -13.0 |
| 16 Small-denomination time ⁸ | -86.1 | -61.2 | -25.5 | -.6 | -7.7 | -1.8 | 10.4 | 13.9 | 13.7 | 15.9 | 19.7 | 13.7 |
| 17 Large-denomination time ^{9,10} | -60.7 | -12.0 | 38.3 | 80.1 | 64.1 | 41.7 | 73.9 | 74.4 | 73.0 | 66.0 | 37.3 | 42.6 |
| <i>Debt components</i> | | | | | | | | | | | | |
| 18 Federal | 19.9 | 15.6 | 24.9 | 19.0 | 15.1 | 28.3 | 23.1 | 14.7 | 17.7 | 16.6 | 12.6 | 10.1 |
| 19 Nonfederal | 6.2 | 5.6 | 6.3 | 8.5 | 7.8 | 9.0 | 10.0 | 9.1 | 10.1 | 12.0 | 14.2 | 12.3 |
| 20 Total loans and securities at commercial banks ¹¹ | 9.7 | 5.2 | 11.0 | 8.6 | 9.1 | 13.1 | 10.5 | 11.5 | 9.2 | 15.3 | 12.7 | 10.8 |
| 1984 | | | | | | | | | | | | |
| <i>Reserves of depository institutions</i> ² | | | | | | | | | | | | |
| 1 Total | 7.1 | 34.6 | -2.4 | -3.0 | 17.6 | 18.0 | 2.2 | 6.9 | -7.1 | -3.0 | 16.3 | 19.4 |
| 2 Required | 5.4 | 25.7 | 5.5 | 3.1 | 15.1 | 12.2 | 7.1 | 4.1 | -4.4 | -2.1 | 14.3 | 13.7 |
| 3 Nonborrowed | 9.3 | 40.2 | -14.9 | -12.4 | -40.3 | 8.8 | -87.4 | -69.1 | 21.4 | -43.5 | 71.3 | 72.1 |
| 4 Monetary base ³ | 12.9 | 11.3 | 5.5 | 4.9 | 7.6 | 11.9 | 5.0 | 7.0 | 3.3 | 1.0 | 7.9 | 8.0 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | | | | | |
| 5 M1 | 6.6 | 7.9 | 7.0 | 4.5 | 6.2 | 9.3 | 1.5 | .2 | 8.8 | -1.7 | 8.1 | 9.5 |
| 6 M2 | 7.0 | 10.2 | 6.5 | 6.9 | 6.2 | 6.8 | 5.5 | 5.4 | 9.1 | 9.1 | 12.4 | 12.6 |
| 7 M3 | 8.2 | 12.1 | 10.5 | 10.2 | 10.9 | 10.1 | 9.8 | 6.8 | 9.6 | 12.1 | 12.3 | 11.9 |
| 8 L | 10.8 | 11.6 | 13.8 | 12.5 | 11.9 | 13.3 | 12.5 | 7.9 | 13.9 | 10.4 | 8.0 | 8.8 |
| 9 Debt | 14.3 | 14.8 | 9.8 | 12.5 | 14.2 | 13.3 | 13.5 | 13.0 | 11.2 | 12.8 | 15.6 | 15.2 |
| <i>Nontransaction components</i> | | | | | | | | | | | | |
| 10 M2 ⁵ | 7.1 | 10.9 | 6.3 | 7.7 | 6.1 | 6.0 | 6.7 | 6.9 | 9.3 | 12.5 | 13.8 | 13.5 |
| 11 M3 only ⁶ | 13.5 | 20.5 | 27.5 | 23.8 | 30.8 | 23.0 | 27.2 | 12.1 | 11.4 | 23.8 | 11.5 | 9.0 |
| <i>Time and savings deposits</i> | | | | | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | | | | | |
| 12 Savings ⁷ | -9.9 | -9.1 | -3.7 | -5.5 | -5.5 | -4.6 | -9.3 | -11.3 | -12.3 | -12.4 | -10.6 | -8.8 |
| 13 Small-denomination time ⁸ | 9.9 | 8.1 | 6.1 | 8.4 | 10.7 | 13.2 | 13.1 | 17.1 | 13.0 | 6.9 | 4.7 | 5.6 |
| 14 Large-denomination time ^{9,10} | 11.0 | 6.2 | 17.5 | 20.3 | 38.4 | 30.4 | 21.7 | 9.7 | 15.6 | 25.4 | -4.9 | 1.3 |
| <i>Thrift institutions</i> | | | | | | | | | | | | |
| 15 Savings ⁷ | -8.3 | -4.2 | 3.5 | 4.9 | -10.4 | -4.9 | -7.1 | -9.2 | -2.1 | 4.3 | -7.1 | -4.3 |
| 16 Small-denomination time ⁸ | 14.4 | 14.0 | 7.0 | 8.9 | 10.2 | 14.6 | 19.6 | 23.2 | 20.7 | 19.6 | 11.5 | 7.0 |
| 17 Large-denomination time ^{9,10} | 57.4 | 65.5 | 48.5 | 49.9 | 54.2 | 51.8 | 56.4 | 28.3 | 1.8 | 48.1 | 31.7 | 28.4 |
| <i>Debt components</i> | | | | | | | | | | | | |
| 18 Federal | 19.2 | 22.3 | 9.4 | 12.1 | 15.9 | 10.4 | 16.3 | 19.8 | 11.0 | 12.7 | 19.6 | 16.9 |
| 19 Nonfederal | 12.9 | 12.6 | 10.0 | 12.6 | 13.7 | 14.2 | 12.7 | 11.0 | 11.2 | 12.8 | 14.5 | 14.6 |
| 20 Total loans and securities at commercial banks ¹¹ | 11.1 | 13.9 | 9.5 | 12.2 | 12.0 | 7.4 | 10.5 | 8.3 | 10.7 | 10.4 | 10.4 | 10.2 |

1. Reserves, money stock, liquid assets, and debt measures—Continued

B. Monthly changes—Continued

Annual rate of change, seasonally adjusted, in percent ¹

| Item | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|-------|------|------|------|-------|------|-------|------|-------|-------|-------|------|
| | 1985 | | | | | | | | | | | |
| <i>Reserves of depository institutions</i> ² | | | | | | | | | | | | |
| 1 Total | 16.8 | 24.4 | -.1 | 6.9 | 19.7 | 25.4 | 10.1 | 16.2 | 7.0 | 9.0 | 16.3 | 20.4 |
| 2 Required | 22.6 | 20.0 | 5.2 | 5.7 | 19.0 | 20.8 | 13.3 | 17.0 | 10.9 | 7.6 | 11.8 | 17.4 |
| 3 Nonborrowed | 77.5 | 28.6 | -9.3 | 15.5 | 20.1 | 30.1 | 13.3 | 17.6 | 1.1 | 12.1 | 1.3 | 33.0 |
| 4 Monetary base ³ | 8.5 | 10.4 | 5.0 | 4.8 | 10.5 | 12.7 | 6.7 | 12.2 | 6.2 | 6.8 | 9.9 | 8.1 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | | | | | |
| 5 M1 | 9.9 | 16.2 | 6.9 | 7.5 | 11.7 | 16.9 | 11.6 | 15.9 | 14.5 | 5.5 | 10.4 | 14.7 |
| 6 M2 | 13.3 | 12.5 | 4.8 | .8 | 7.7 | 13.7 | 7.9 | 9.5 | 7.2 | 4.1 | 6.8 | 9.6 |
| 7 M3 | 10.0 | 8.9 | 5.0 | 1.4 | 7.1 | 11.3 | 4.3 | 8.2 | 7.7 | 5.5 | 7.1 | 9.1 |
| 8 L | 8.8 | 11.5 | 7.3 | 2.4 | 5.6 | 9.9 | 5.5 | 9.9 | 9.4 | 7.7 | 11.9 | 11.3 |
| 9 Debt | 12.9 | 10.5 | 10.6 | 12.7 | 13.2 | 12.7 | 12.8 | 12.0 | 10.6 | 11.3 | 15.4 | 22.9 |
| <i>Nontransaction components</i> | | | | | | | | | | | | |
| 10 M2 ⁵ | 14.3 | 11.4 | 4.1 | -1.2 | 6.5 | 12.7 | 6.7 | 7.4 | 5.0 | 3.6 | 5.7 | 7.8 |
| 11 M3 only ⁶ | -2.7 | -5.1 | 5.7 | 3.5 | 4.9 | 1.5 | -9.7 | 2.9 | 9.9 | 11.0 | 8.2 | 7.4 |
| <i>Time and savings deposits</i> | | | | | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | | | | | |
| 12 Savings ⁷ | -6.9 | .0 | -4.0 | -4.0 | 6.0 | 9.9 | 10.8 | 9.7 | -1.0 | 1.9 | 1.0 | .0 |
| 13 Small-denomination time ⁸ | -2.8 | -4.7 | -6 | 5.0 | 3.1 | .9 | -2.5 | -7.1 | -2.2 | -1.6 | -1.6 | 5.7 |
| 14 Large-denomination time ^{9,10} | -11.1 | 1.3 | 21.5 | 20.3 | -8.7 | -8.3 | -11.4 | 10.2 | 17.6 | 16.1 | 8.6 | 7.7 |
| <i>Thrift institutions</i> | | | | | | | | | | | | |
| 15 Savings ⁷ | 4.3 | 3.6 | 3.6 | .7 | 5.0 | 12.8 | 11.9 | 16.0 | -1.4 | 6.2 | 13.0 | 10.8 |
| 16 Small-denomination time ⁸ | -1.0 | -3.4 | -5 | 1.9 | 4.6 | 2.2 | -4.1 | -5.8 | -7 | -1.0 | 2.9 | 8.9 |
| 17 Large-denomination time ^{9,10} | 17.1 | .8 | -3.2 | 8.0 | 15.2 | -1.6 | -15.0 | -6.4 | 2.4 | 7.2 | 5.6 | 8.7 |
| <i>Debt components</i> | | | | | | | | | | | | |
| 18 Federal | 14.7 | 11.7 | 8.5 | 13.5 | 19.1 | 17.5 | 17.5 | 12.7 | 5.9 | 7.6 | 23.1 | 27.9 |
| 19 Nonfederal | 12.4 | 10.1 | 11.3 | 12.4 | 11.4 | 11.3 | 11.3 | 11.7 | 12.0 | 12.4 | 13.1 | 21.4 |
| 20 Total loans and securities at commercial banks ¹¹ | 7.8 | 10.2 | 9.3 | 8.5 | 11.8 | 12.4 | 7.1 | 7.2 | 9.6 | 7.2 | 15.2 | 16.7 |
| 1986 | | | | | | | | | | | | |
| <i>Reserves of depository institutions</i> ² | | | | | | | | | | | | |
| 1 Total | 9.5 | 12.8 | 12.8 | 10.7 | 32.9 | 21.4 | 25.3 | 19.7 | 11.5 | 13.7 | 32.6 | 40.5 |
| 2 Required | 5.8 | 13.4 | 18.4 | 13.4 | 32.5 | 19.5 | 26.3 | 24.2 | 12.0 | 13.4 | 27.7 | 32.3 |
| 3 Nonborrowed | 24.6 | 10.0 | 16.3 | 7.4 | 33.9 | 23.7 | 27.3 | 16.8 | 8.4 | 17.9 | 35.2 | 39.3 |
| 4 Monetary base ³ | 8.4 | 7.7 | 9.4 | 5.5 | 13.7 | 9.4 | 9.1 | 11.7 | 5.7 | 9.2 | 13.4 | 14.1 |
| <i>Concepts of money, liquid assets, and debts</i> ⁴ | | | | | | | | | | | | |
| 5 M1 | 3.6 | 6.3 | 15.8 | 14.4 | 21.1 | 14.4 | 16.4 | 18.4 | 10.7 | 14.4 | 18.8 | 30.5 |
| 6 M2 | 2.4 | 3.6 | 7.7 | 11.5 | 10.7 | 9.2 | 11.8 | 11.0 | 7.9 | 10.7 | 6.4 | 10.5 |
| 7 M3 | 8.0 | 5.9 | 8.0 | 10.6 | 7.9 | 8.5 | 10.8 | 9.9 | 8.7 | 7.2 | 6.4 | 10.3 |
| 8 L | 7.2 | 5.7 | 4.5 | 7.7 | 9.8 | 6.3 | 8.0 | 8.5 | 8.6 | 7.7 | 7.8 | 9.6 |
| 9 Debt | 17.6 | 7.7 | 7.8 | 10.4 | 12.3 | 12.1 | 11.4 | 13.3 | 12.6 | 9.8 | 12.1 | 15.4 |
| <i>Nontransaction components</i> | | | | | | | | | | | | |
| 10 M2 ⁵ | 2.0 | 2.8 | 5.0 | 10.6 | 7.3 | 7.4 | 10.3 | 8.4 | 7.0 | 9.5 | 2.2 | 3.7 |
| 11 M3 only ⁶ | 30.4 | 15.1 | 9.3 | 6.9 | -3.2 | 5.9 | 7.0 | 5.3 | 11.9 | -6.8 | 6.3 | 9.3 |
| <i>Time and savings deposits</i> | | | | | | | | | | | | |
| <i>Commercial banks</i> | | | | | | | | | | | | |
| 12 Savings ⁷ | 1.9 | 1.9 | 7.7 | 13.4 | 21.7 | 18.5 | 22.8 | 31.3 | 31.4 | 40.0 | 36.2 | 34.4 |
| 13 Small-denomination time ⁸ | 5.9 | 2.8 | 2.2 | -.9 | -9.3 | -8.1 | -4.7 | -9.5 | -9.2 | -13.2 | -13.3 | -3.9 |
| 14 Large-denomination time ^{9,10} | 37.2 | 7.8 | -8.5 | 3.3 | -14.7 | -2.1 | .4 | 2.5 | -1.2 | -6.2 | 7.1 | 7.9 |
| <i>Thrift institutions</i> | | | | | | | | | | | | |
| 15 Savings ⁷ | 1.3 | 4.0 | 6.7 | 20.6 | 22.2 | 18.6 | 19.6 | 24.2 | 18.9 | 25.8 | 21.7 | 19.6 |
| 16 Small-denomination time ⁸ | 4.8 | 2.2 | 3.3 | 3.3 | -5.0 | -5.7 | -1.4 | -3.1 | -3.6 | -8.2 | -8.2 | -6.8 |
| 17 Large-denomination time ^{9,10} | .0 | 5.5 | 24.3 | 13.9 | .0 | 3.8 | 5.3 | 3.0 | -4.5 | -9.8 | -12.2 | -5.4 |
| <i>Debt components</i> | | | | | | | | | | | | |
| 18 Federal | 15.8 | 9.7 | 5.6 | 9.6 | 17.3 | 19.3 | 14.7 | 8.7 | 11.4 | 9.5 | 15.0 | 19.0 |
| 19 Nonfederal | 18.2 | 7.1 | 8.4 | 10.7 | 10.8 | 9.9 | 10.4 | 14.8 | 13.0 | 10.0 | 11.2 | 14.3 |
| 20 Total loans and securities at commercial banks ¹¹ | 18.5 | 4.1 | 7.2 | 2.9 | 5.6 | 5.2 | 12.2 | 14.8 | 12.7 | 3.6 | 6.4 | 15.0 |