

# 1. Reserves, money stock, and debt measures, 1996–2000

## A. Quarterly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	1996				1997				1998			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total .....	-8.8	-5.8	-15.9	-17.7	-9.9	-14.5	-2.8	-2.1	-2.7	-3.4	-8.0	-6
2 Required .....	-9.3	-5.1	-15.9	-19.2	-10.0	-15.3	-3.4	-5.1	-2.5	-2.3	-9.3	-9
3 Nonborrowed .....	-7.3	-7.0	-17.1	-16.8	-8.9	-16.2	-4.5	-1	-1.4	-3.9	-8.9	.6
4 Monetary base <sup>3</sup> .....	1.1	3.5	5.6	4.1	5.2	4.5	6.0	7.4	6.7	4.7	7.2	9.4
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1 .....	-4.1	-8	-5.3	-8.0	-1.8	-4.2	1.1	-2	3.7	.4	-1.5	5.7
6 M2 .....	4.8	4.8	4.0	4.0	4.7	4.7	6.4	6.3	7.5	7.4	7.4	10.8
7 M3 .....	6.6	6.9	6.5	7.6	7.8	8.2	10.0	9.3	10.0	10.0	9.6	12.8
8 Debt .....	4.8	5.8	5.5	4.9	4.3	5.6	5.0	6.2	6.3	7.7	6.5	6.3
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup> .....	8.9	7.3	8.0	9.1	7.3	8.1	8.4	8.7	8.9	9.9	10.5	12.5
10 In M3 only <sup>6</sup> .....	12.9	14.4	15.2	19.7	18.1	19.5	20.9	18.3	17.2	17.3	15.7	18.3
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs .....	20.5	12.3	14.1	16.9	12.6	10.6	11.1	15.9	13.5	13.5	15.6	16.7
12 Small time <sup>7</sup> .....	3.7	-3	4.1	4.8	3.0	6.9	8.5	3.5	1.2	.5	.4	.1
13 Large time <sup>8,9</sup> .....	16.2	15.6	21.4	26.9	20.7	24.9	19.2	11.8	14.8	16.7	7.9	7.0
<i>Thrift institutions</i>												
14 Savings, including MMDAs .....	-3.4	7.3	2.4	.2	.8	6.3	2.4	.5	6.5	10.7	8.8	9.5
15 Small time <sup>7</sup> .....	-1.9	-1.3	-2	1.9	-2	-2.3	-5.1	-4.1	-3	-4.0	-7.1	-7.3
16 Large time <sup>8</sup> .....	5.4	-3.7	10.0	10.3	9.0	2.5	15.1	7.3	6.3	-1.7	2.2	8.8
<i>Money market mutual funds</i>												
17 Retail .....	14.1	14.9	12.6	12.2	12.9	13.5	16.9	15.1	15.9	20.6	22.0	28.7
18 Institution-only .....	24.6	15.5	22.7	17.8	20.3	19.0	26.1	18.7	22.0	34.5	28.1	38.8
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup> .....	-3.2	20.4	2.9	1.8	2.8	10.1	19.2	34.5	21.9	13.9	8.5	15.6
20 Eurodollars <sup>10</sup> .....	9.2	7.9	.4	42.6	37.8	28.3	19.9	21.0	11.1	-11.4	28.8	6.4
<i>Debt components<sup>4</sup></i>												
21 Federal .....	2.5	5.0	4.5	3.0	1.2	1.3	.6	.0	-5	-6	-5	-2.8
22 Nonfederal .....	5.6	6.1	5.9	5.7	5.4	7.2	6.6	8.3	8.6	10.4	8.7	9.1

  

	1999				2000			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Reserves of depository institutions<sup>2</sup></i>								
1 Total .....	.8	-9.8	-16.2	-4.6	2.4	-10.9	-8.3	-9.0
2 Required .....	3.2	-9.3	-16.1	-5.7	.6	-7.7	-8.6	-11.3
3 Nonborrowed .....	.8	-10.0	-18.0	-4.2	3.0	-12.5	-10.0	-6.7
4 Monetary base <sup>3</sup> .....	9.1	8.9	9.0	20.9	4.0	-3.6	2.5	2.8
<i>Concepts of money and debt<sup>4</sup></i>								
5 M1 .....	3.3	1.5	-2.6	5.2	2.0	-1.9	-3.7	-3.3
6 M2 .....	7.2	5.8	6.0	5.7	6.0	6.3	5.6	6.0
7 M3 .....	7.6	6.2	5.8	10.5	10.7	9.0	9.1	7.3
8 Debt .....	6.4	7.5	6.3	6.1	5.4	6.2	5.0	4.4
<i>Nontransaction components</i>								
9 In M2 <sup>5</sup> .....	8.4	7.2	8.8	5.9	7.2	8.9	8.4	8.8
10 In M3 only <sup>6</sup> .....	8.7	7.3	5.4	23.0	22.8	15.6	17.3	10.4
<i>Time and savings deposits</i>								
<i>Commercial banks</i>								
11 Savings, including MMDAs .....	13.1	10.5	11.5	4.7	2.5	8.0	11.8	12.1
12 Small time <sup>7</sup> .....	-5.1	-2.5	1.9	7.8	10.2	13.3	10.4	5.6
13 Large time <sup>8,9</sup> .....	-9	.1	2.1	32.4	19.3	17.1	11.4	4.1
<i>Thrift institutions</i>								
14 Savings, including MMDAs .....	13.3	14.2	14.3	-3.1	-2.8	1.3	3.2	.4
15 Small time <sup>7</sup> .....	-6.5	-6.7	-3.5	5.3	7.3	2.5	10.9	9.3
16 Large time <sup>8</sup> .....	4.8	-3.3	4.8	5.2	14.4	4.5	23.2	10.6
<i>Money market mutual funds</i>								
17 Retail .....	16.7	11.9	11.8	11.7	18.0	13.3	3.7	10.4
18 Institution-only .....	19.5	16.9	8.1	20.8	23.3	18.7	30.0	20.5
<i>Repurchase agreements and eurodollars</i>								
19 Repurchase agreements <sup>10</sup> .....	15.3	-6	12.7	20.6	20.9	10.4	11.7	2.1
20 Eurodollars <sup>10</sup> .....	-2.4	21.8	-5.3	11.7	42.6	15.0	.6	10.3
<i>Debt components<sup>4</sup></i>								
21 Federal .....	-3.3	-2.2	.1	-4.4	-4.8	-7.4	-7.3	-8.0
22 Nonfederal .....	9.4	10.3	8.1	9.0	8.1	9.7	8.0	7.4

## 1. Reserves, money stock, and debt measures, 1996–2000—Continued

## B. Monthly changes

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1996											
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total	-12.7	-26.7	15.1	-2.5	-24.7	2.3	-16.9	-27.3	-19.6	-30.1	-6.7	9.6
2 Required	-16.8	-14.0	9.0	-2.2	-20.4	-2.2	-15.2	-26.5	-22.1	-29.8	-7.9	.9
3 Nonborrowed	-8.1	-26.7	15.4	-4.0	-25.6	-3.4	-16.6	-26.7	-20.6	-28.4	-4.9	11.1
4 Monetary base <sup>3</sup>	1.1	-5.2	8.5	3.1	1.8	6.5	6.8	5.7	3.8	1.8	5.0	8.4
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1	-4.3	-5.1	4.9	1.8	-8.4	-9	-2.7	-11.5	-6.5	-13.9	-3.4	.6
6 M2	5.8	4.6	8.4	3.3	3.9	4.5	5.0	2.6	3.0	4.1	4.6	6.1
7 M3	8.8	7.4	8.7	4.1	9.4	5.9	6.8	4.9	7.0	9.8	5.0	9.3
8 Debt	3.8	5.5	6.6	6.0	5.1	5.4	6.2	5.0	4.8	4.9	5.2	4.7
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup>	10.4	8.9	9.9	3.9	9.2	6.8	8.3	8.5	7.0	11.5	7.8	8.3
10 In M3 only <sup>6</sup>	19.8	17.6	9.8	7.3	29.2	10.7	13.0	12.8	20.6	29.5	6.3	19.9
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs	28.0	16.2	18.4	4.9	15.2	11.6	12.5	18.9	12.0	20.5	16.4	12.6
12 Small time <sup>7</sup>	7.3	1.5	.2	-1.0	-1.0	.6	5.8	6.6	6.0	3.9	4.7	3.7
13 Large time <sup>8,9</sup>	15.9	19.0	14.8	3.9	31.0	16.7	20.8	22.0	18.6	46.4	5.7	27.7
<i>Thrift institutions</i>												
14 Savings, including MMDAs	-6.3	4.4	-1.3	10.4	15.6	1.3	3.3	-3.6	1.3	4.6	-5.2	-3
15 Small time <sup>7</sup>	-9.1	1.4	-4.1	.0	-1.0	-2.7	-2.0	4.4	2.0	3.7	-3	-2.4
16 Large time <sup>8</sup>	21.0	-6.3	-15.9	1.6	-1.6	3.2	12.9	17.5	11.0	14.0	7.7	-4.6
<i>Money market mutual funds</i>												
17 Retail	12.9	14.8	26.7	6.4	14.3	17.1	15.6	4.9	7.3	15.5	11.2	20.2
18 Institution-only	25.5	34.3	23.8	6.4	9.7	18.4	28.1	24.2	20.9	8.2	22.0	23.1
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup>	11.5	1.8	-2.4	12.0	82.5	-15.0	-9.0	-7.9	21.1	11.8	-20.5	-11.9
20 Eurodollars <sup>10</sup>	37.1	16.1	-3.7	17.2	-8.5	28.0	-14.3	-16.9	34.3	76.1	16.8	59.6
<i>Debt components<sup>4</sup></i>												
21 Federal	-2	5.3	8.2	4.5	3.3	3.4	6.7	4.5	1.0	3.5	3.6	2.3
22 Nonfederal	5.2	5.6	6.0	6.6	5.8	6.1	6.1	5.2	6.1	5.4	5.7	5.5
1997												
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total	-11.8	-23.0	-21.1	-12.5	-17.9	7.0	-4.4	4.4	-16.9	-7.9	11.4	11.8
2 Required	-7.4	-18.8	-24.9	-8.7	-24.9	5.8	-1.9	3.6	-18.6	-11.2	5.0	11.8
3 Nonborrowed	-9.2	-23.0	-23.9	-15.1	-17.6	3.9	-5.5	-4	-13.0	-3.6	14.6	7.4
4 Monetary base <sup>3</sup>	4.6	3.4	4.6	4.1	4.4	6.6	6.4	5.6	6.0	6.4	9.9	9.8
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1	-1	-4.3	-5.0	-6.2	-4.7	4.4	1.7	3.6	-6.3	-3.4	4.4	8.1
6 M2	4.6	3.4	4.7	4.9	4.3	5.9	6.1	8.9	5.5	5.8	6.1	6.3
7 M3	7.1	7.9	9.0	9.5	6.1	6.8	12.7	11.5	8.2	9.2	8.8	9.8
8 Debt	3.1	4.6	5.8	6.9	5.1	3.4	5.0	5.8	6.6	6.0	5.9	6.2
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup>	6.4	6.6	8.5	9.1	7.7	6.4	7.7	10.9	9.9	9.2	6.7	5.8
10 In M3 only <sup>6</sup>	15.6	22.2	22.7	24.2	11.6	9.8	33.1	19.3	16.3	19.1	16.8	19.7
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs	12.1	10.0	14.6	10.3	8.6	7.2	8.7	15.0	19.4	18.6	10.1	12.1
12 Small time <sup>7</sup>	1.2	1.6	7.9	6.6	6.8	11.1	12.4	2.5	4.7	2.9	5.0	.8
13 Large time <sup>8,9</sup>	13.8	24.4	31.4	36.3	5.1	14.9	30.2	14.4	16.1	12.1	6.8	8.4
<i>Thrift institutions</i>												
14 Savings, including MMDAs	1.3	3.6	2.0	2.9	19.5	1.3	-6	1.3	-1.0	2.6	-2.9	2.9
15 Small time <sup>7</sup>	2.0	3.4	-9.1	-3.4	4.4	-4.8	-11.6	.0	-6.2	-1.7	-10.1	.4
16 Large time <sup>8</sup>	27.6	6.0	-11.9	3.0	9.0	13.4	20.7	14.5	7.2	7.1	4.3	7.1
<i>Money market mutual funds</i>												
17 Retail	9.3	10.2	14.9	22.2	1.6	10.7	19.2	26.4	16.8	10.7	18.9	4.9
18 Institution-only	8.5	27.7	30.3	7.0	17.8	24.1	30.4	22.1	28.8	16.4	5.3	26.4
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup>	14.3	14.1	-1.1	29.0	-1.6	-4.9	52.0	15.7	-3.6	64.4	48.8	4.7
20 Eurodollars <sup>10</sup>	36.8	24.5	36.0	30.1	44.5	-24.6	28.0	39.2	21.2	-15.6	37.7	76.6
<i>Debt components<sup>4</sup></i>												
21 Federal	-1.2	1.1	4.0	3.0	-2.1	-2.0	2.1	1.8	1.3	-4	-1.7	.2
22 Nonfederal	4.7	5.8	6.4	8.3	7.6	5.3	5.9	7.2	8.4	8.2	8.5	8.2

## 1. Reserves, money stock, and debt measures, 1996–2000—Continued

## B. Monthly changes—Continued

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	1998											
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total	-4.6	-24.0	3.2	7.2	-15.8	-2.6	-13.7	1.1	-12.6	-5	1.0	18.6
2 Required	-7.7	-18.0	8.3	6.4	-13.2	-12.0	-7.5	-3.3	-17.6	2.9	-3	22.3
3 Nonborrowed	-1.7	-20.2	3.6	6.4	-18.0	-5.2	-13.9	.7	-12.1	1.6	3.4	17.8
4 Monetary base <sup>3</sup>	6.3	3.8	4.1	5.0	4.3	6.9	6.7	8.2	10.1	10.0	8.3	8.9
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1	.9	3.0	3.8	1.1	-6.1	2.0	-2.3	-5.0	5.8	5.4	10.9	6.8
6 M2	7.0	9.7	7.7	6.5	6.8	7.8	6.0	6.8	11.7	11.9	10.8	8.6
7 M3	10.2	7.8	14.3	7.9	9.7	9.5	5.4	13.1	14.2	13.8	11.7	8.1
8 Debt	5.3	7.0	8.4	7.9	7.2	6.7	6.2	6.4	6.1	5.7	6.7	6.8
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup>	9.2	12.1	9.1	8.5	11.3	9.8	8.9	10.9	13.8	14.1	10.8	9.2
10 In M3 only <sup>6</sup>	19.6	2.4	33.2	11.8	17.9	14.3	3.7	30.5	20.8	18.7	14.1	6.7
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs	13.9	16.4	11.6	15.9	10.3	12.4	17.9	17.0	15.7	17.3	16.0	16.2
12 Small time <sup>7</sup>	.4	1.0	.8	2.1	-1.9	-.2	-.8	4.2	.0	.0	.4	-4.2
13 Large time <sup>8,9</sup>	2.1	28.9	43.6	-7.2	19.1	17.7	-17.0	30.0	8.6	6.1	.8	-3.7
<i>Thrift institutions</i>												
14 Savings, including MMDAs	4.5	15.5	11.0	.0	26.1	6.1	8.8	5.4	3.9	13.7	11.2	7.9
15 Small time <sup>7</sup>	5.2	-2.4	-4.2	-7.4	-1.8	.4	-7.4	-17.4	-5.8	-2.5	-12.0	-5.9
16 Large time <sup>8</sup>	18.2	-2.8	-11.1	7.0	-11.1	11.2	-4.2	4.2	12.5	16.5	-4.1	8.2
<i>Money market mutual funds</i>												
17 Retail	16.1	22.5	19.7	16.1	24.7	22.5	11.8	25.3	38.5	30.1	21.7	17.2
18 Institution-only	26.4	14.9	27.9	42.7	35.4	32.3	17.0	30.7	35.3	47.2	36.5	23.3
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup>	45.8	-37.3	77.9	12.8	-3.1	-20.5	9.8	31.8	28.4	-2.1	19.8	18.2
20 Eurodollars <sup>10</sup>	18.4	-48.1	-41.9	-6.0	18.8	12.6	36.6	44.4	10.9	14.7	-9.2	-33.1
<i>Debt components<sup>4</sup></i>												
21 Federal	-1.0	-.9	1.6	-1.0	-2.7	.4	.1	-.1	-2.6	-3.9	-2.8	-2.8
22 Nonfederal	7.4	9.6	10.6	10.8	10.3	8.7	8.2	8.5	8.8	8.7	9.6	9.6
1999												
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total	12.0	-19.0	-28.2	.6	12.8	-39.4	-22.1	-2.4	-9.5	-15.0	7.1	10.9
2 Required	13.2	-11.7	-31.0	3.7	11.4	-42.6	-17.9	-3.5	-11.3	-13.7	1.9	12.2
3 Nonborrowed	9.7	-16.7	-27.0	-2.2	13.9	-40.0	-26.8	-3.4	-9.4	-13.5	8.5	8.5
4 Monetary base <sup>3</sup>	9.4	10.0	6.6	9.1	11.4	6.4	8.6	9.1	11.9	14.8	29.8	47.4
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1	.5	-1.5	6.7	5.8	-7.2	-1.2	-2.5	-1.9	-2.6	4.0	11.4	18.9
6 M2	6.0	7.5	3.1	6.3	6.8	5.8	7.1	4.7	4.4	5.6	6.8	7.2
7 M3	5.6	11.0	1.1	7.0	7.4	6.9	6.0	4.1	5.0	10.3	16.2	15.7
8 Debt	5.7	5.5	9.1	8.3	6.1	6.0	5.4	7.2	7.7	5.5	4.3	6.8
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup>	7.8	10.4	1.9	6.4	11.4	8.1	10.2	6.8	6.7	6.1	5.4	3.5
10 In M3 only <sup>6</sup>	4.6	20.3	-4.3	8.9	8.8	9.7	2.9	2.5	6.5	22.8	40.6	37.5
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs	12.4	13.8	3.4	11.7	13.7	10.4	13.3	9.6	9.2	6.3	-.1	-4.8
12 Small time <sup>7</sup>	-6.9	-7.3	-2.9	-2.3	-1.0	-.2	1.9	2.7	6.8	8.7	9.4	8.6
13 Large time <sup>8,9</sup>	2.5	-2.3	-4.8	2.1	5.0	-3.3	9.4	-8.7	10.0	47.0	42.2	47.5
<i>Thrift institutions</i>												
14 Savings, including MMDAs	14.2	19.5	9.6	2.5	31.8	16.6	18.0	5.3	-1.6	-4.2	-3.7	-9.8
15 Small time <sup>7</sup>	-5.2	-5.9	-7.4	-4.9	-7.1	-11.3	-2.7	.8	4.6	4.2	9.1	6.8
16 Large time <sup>8</sup>	17.6	-8.0	-5.4	-2.7	-2.7	2.7	2.7	13.5	5.3	.0	10.6	1.3
<i>Money market mutual funds</i>												
17 Retail	14.9	22.3	3.2	12.2	13.8	13.9	12.7	8.6	8.1	10.3	14.9	18.7
18 Institution-only	9.9	29.6	2.0	25.6	15.1	10.7	-.8	16.4	5.7	22.6	31.6	25.0
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup>	4.5	49.5	-31.2	-13.6	11.7	27.3	3.1	13.3	11.6	2.7	46.6	44.1
20 Eurodollars <sup>10</sup>	-14.2	33.6	31.1	23.5	1.5	24.5	-6.6	-32.2	-13.5	-12.2	74.6	54.3
<i>Debt components<sup>4</sup></i>												
21 Federal	-2.8	-6.3	-.2	-1.6	-4.6	.7	1.7	1.2	-3.9	-5.9	-8.0	.4
22 Nonfederal	8.3	9.0	11.8	11.2	9.2	7.5	6.4	8.9	10.9	8.6	7.6	8.5

## 1. Reserves, money stock, and debt measures, 1996–2000—Continued

## B. Monthly changes—Continued

Percent annual rate of change, seasonally adjusted<sup>1</sup>

Monetary or credit aggregate	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	2000											
<i>Reserves of depository institutions<sup>2</sup></i>												
1 Total .....	40.9	-45.3	-36.6	14.2	6.5	-32.8	7.3	-14.5	-7.9	-11.2	.2	-17.8
2 Required .....	20.8	-21.0	-40.5	16.2	12.3	-37.9	6.7	-11.1	-11.2	-12.4	-4.8	-22.3
3 Nonborrowed .....	39.7	-38.2	-38.7	10.5	4.8	-36.6	4.6	-15.0	-4.9	-9.5	4.4	-15.7
4 Monetary base <sup>3</sup> .....	-2.5	-35.6	-5.9	2.2	3.5	2.4	3.4	1.2	1.6	2.7	3.7	5.0
<i>Concepts of money and debt<sup>4</sup></i>												
5 M1 .....	-1.6	-15.1	4.9	4.5	-12.0	-1.5	-2.1	-4.4	-3.7	.2	-10.0	1.1
6 M2 .....	5.7	3.9	7.8	9.6	1.6	5.1	5.0	7.6	8.0	4.8	3.4	9.1
7 M3 .....	7.7	6.1	13.0	9.3	5.8	9.0	8.9	10.6	9.4	4.2	4.7	14.4
8 Debt .....	4.9	3.9	7.7	6.7	4.9	5.8	4.8	4.1	5.1	3.2	5.1	5.7
<i>Nontransaction components</i>												
9 In M2 <sup>5</sup> .....	8.0	9.8	8.7	11.2	5.8	7.2	7.2	11.2	11.5	6.2	7.3	11.4
10 In M3 only <sup>6</sup> .....	12.7	11.8	25.6	8.7	15.8	18.3	17.9	17.6	12.6	2.8	7.6	26.4
<i>Time and savings deposits</i>												
<i>Commercial banks</i>												
11 Savings, including MMDAs .....	.7	12.9	4.6	12.4	2.0	8.3	12.5	15.0	19.2	4.9	11.6	16.2
12 Small time <sup>7</sup> .....	11.0	10.9	10.2	17.1	9.4	16.5	9.2	9.0	5.1	3.8	5.2	8.8
13 Large time <sup>8,9</sup> .....	3.3	4.1	18.2	27.7	5.5	17.1	9.6	19.0	-4.4	-8.9	7.2	39.2
<i>Thrift institutions</i>												
14 Savings, including MMDAs .....	-6.1	5.9	4.5	-10.9	15.6	-1.1	.8	6.4	.0	4.2	-3.7	-8.4
15 Small time <sup>7</sup> .....	9.0	5.2	5.2	-2.2	3.7	5.9	13.2	15.9	10.4	8.9	7.7	4.9
16 Large time <sup>8</sup> .....	35.5	3.8	1.3	.0	2.5	29.2	29.7	20.5	14.3	16.4	2.3	-8.1
<i>Money market mutual funds</i>												
17 Retail .....	24.4	8.3	17.2	21.2	4.6	3.1	-1.3	7.6	11.1	9.8	7.4	18.3
18 Institution-only .....	26.4	4.7	36.5	9.4	20.1	20.5	39.4	27.4	29.5	13.6	14.6	25.7
<i>Repurchase agreements and eurodollars</i>												
19 Repurchase agreements <sup>10</sup> .....	-9.9	44.7	-5.9	-5.9	27.5	23.5	10.4	-4.0	8.0	2.3	-9.9	19.9
20 Eurodollars <sup>10</sup> .....	29.8	7.4	87.3	-28.8	23.7	-1.3	-21.4	15.4	18.4	-3.7	18.8	13.5
<i>Debt components<sup>4</sup></i>												
21 Federal .....	-4.8	-12.4	2.8	-5.3	-17.9	-8.3	-3.8	-7.5	-5.0	-10.1	-9.1	-6.5
22 Nonfederal .....	7.5	8.2	9.0	9.8	10.7	9.4	6.9	6.9	7.6	6.3	8.5	8.5