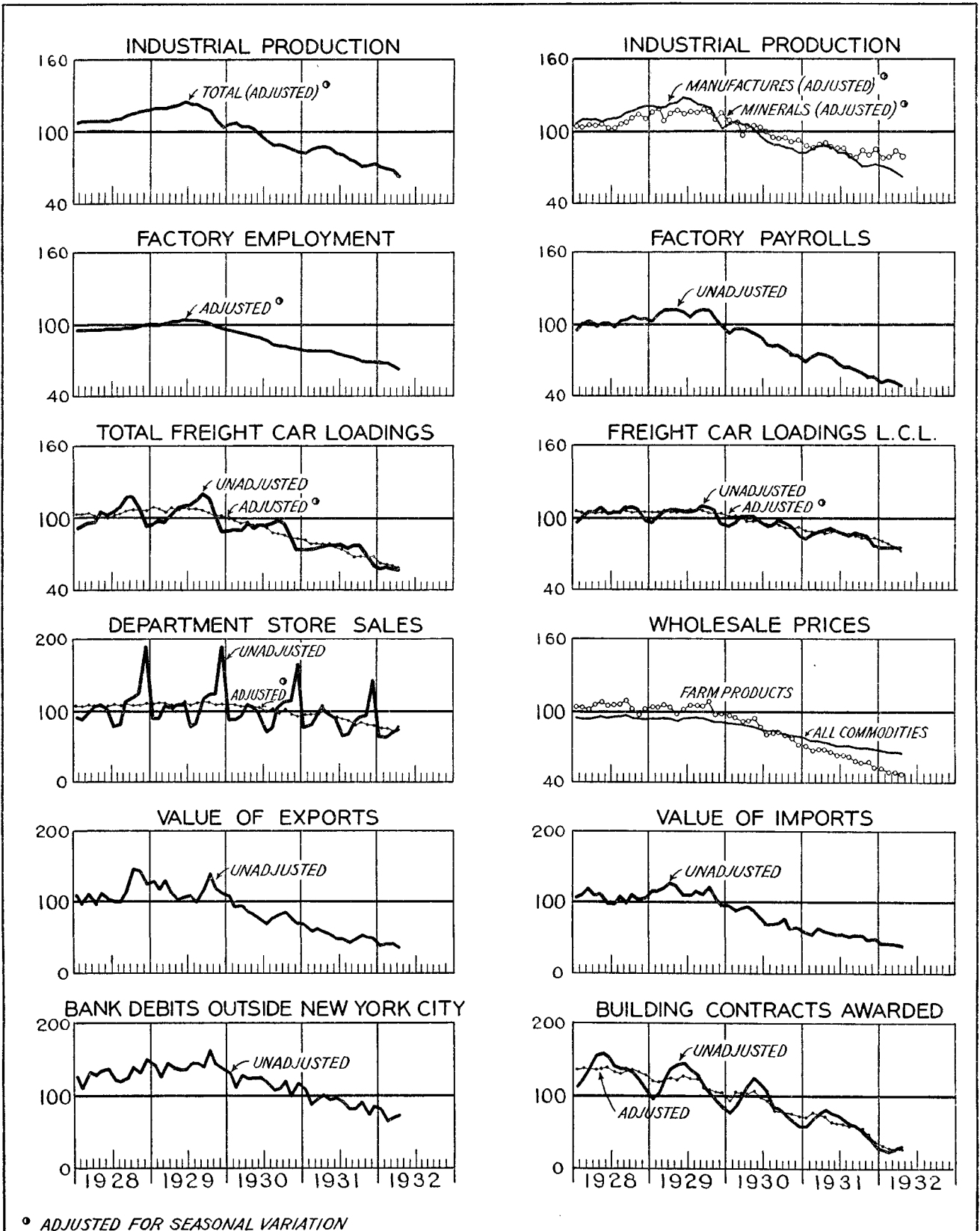


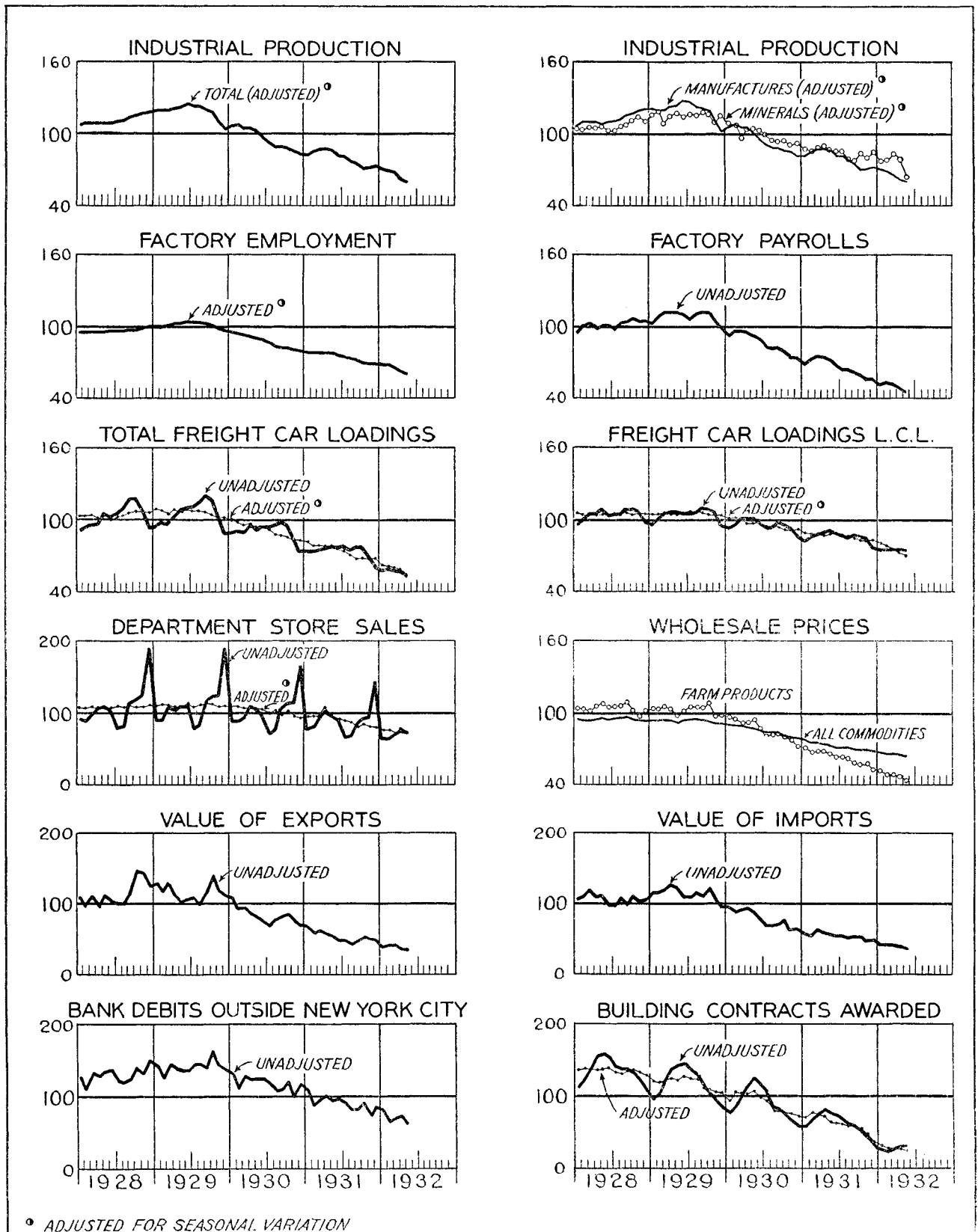
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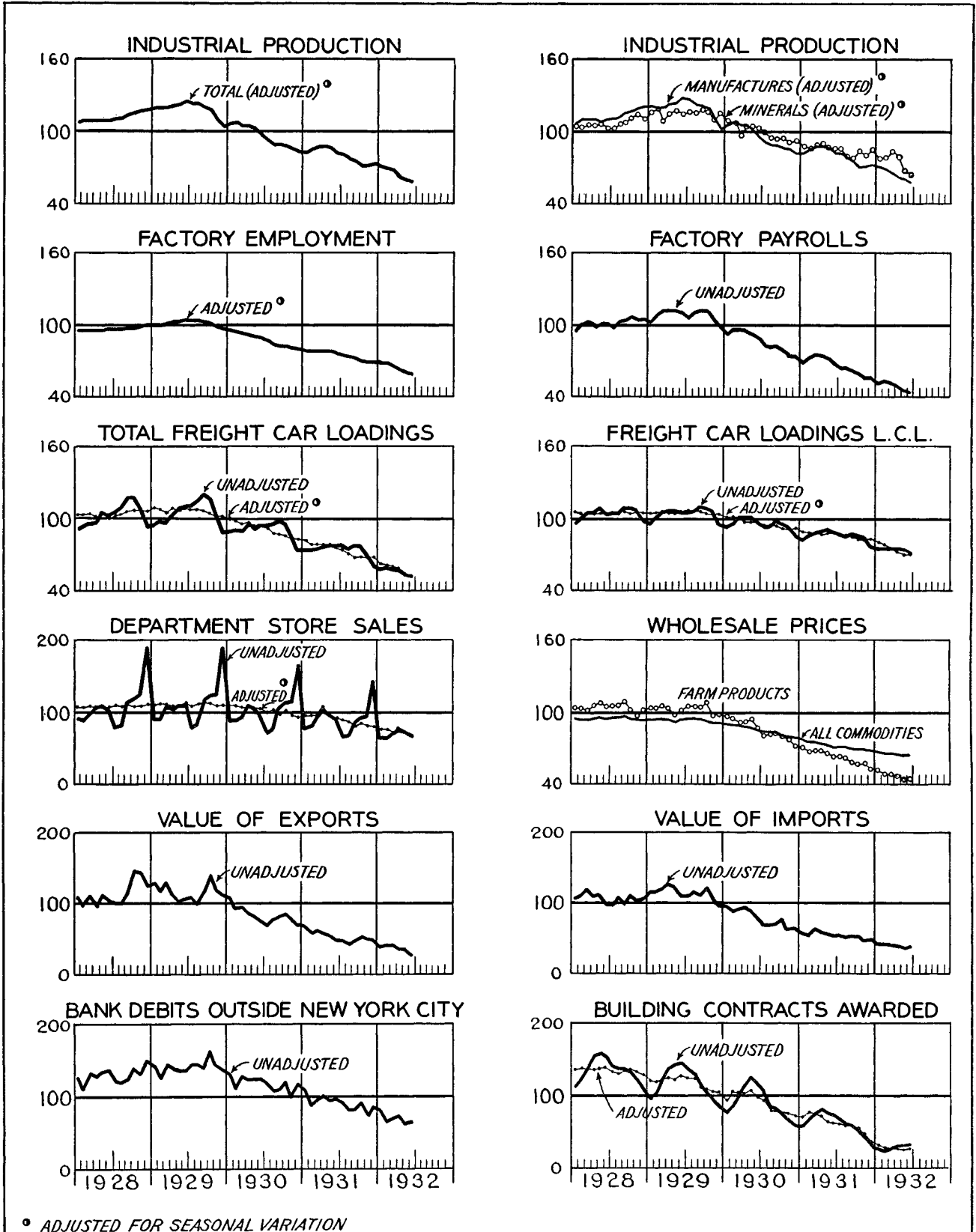
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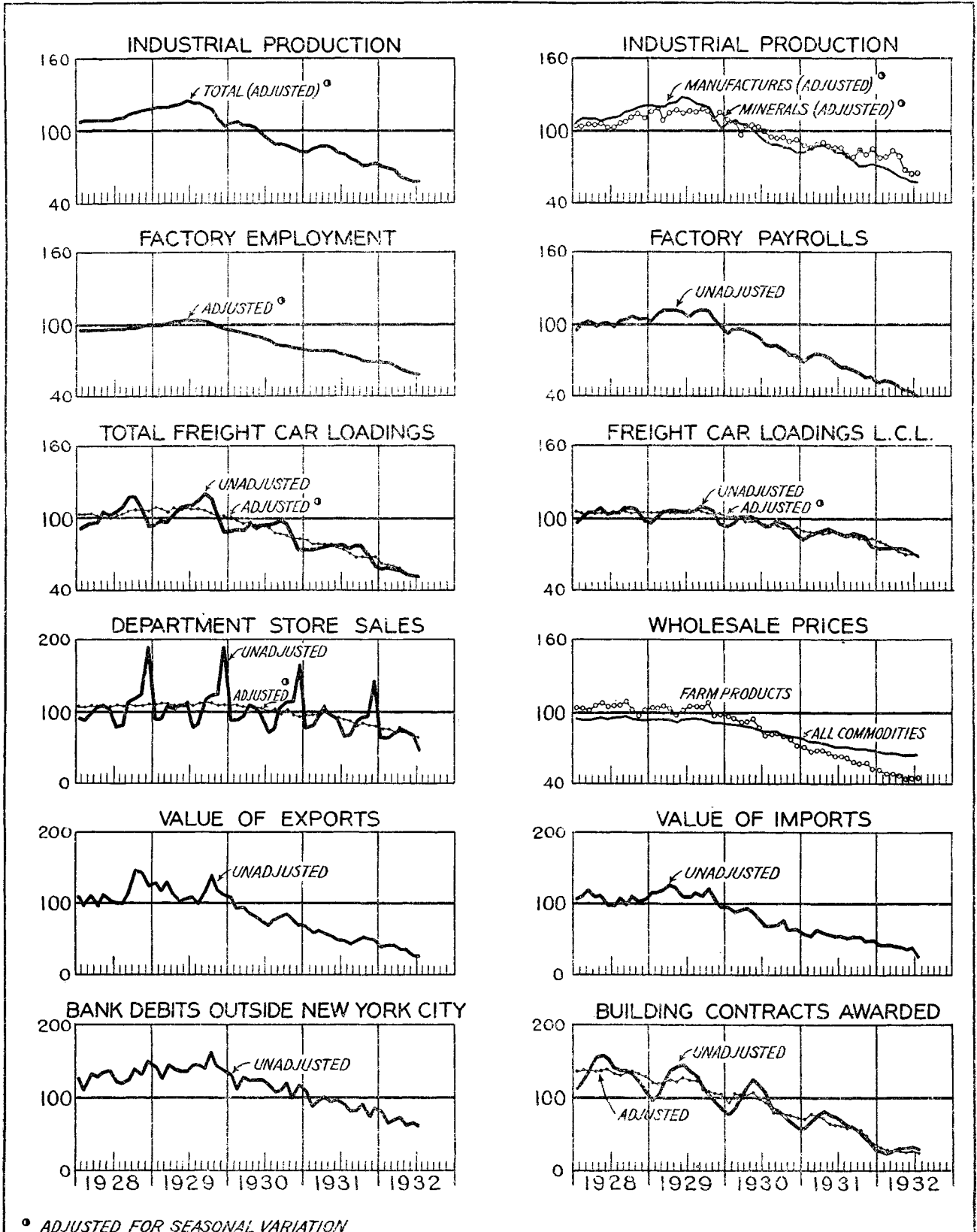
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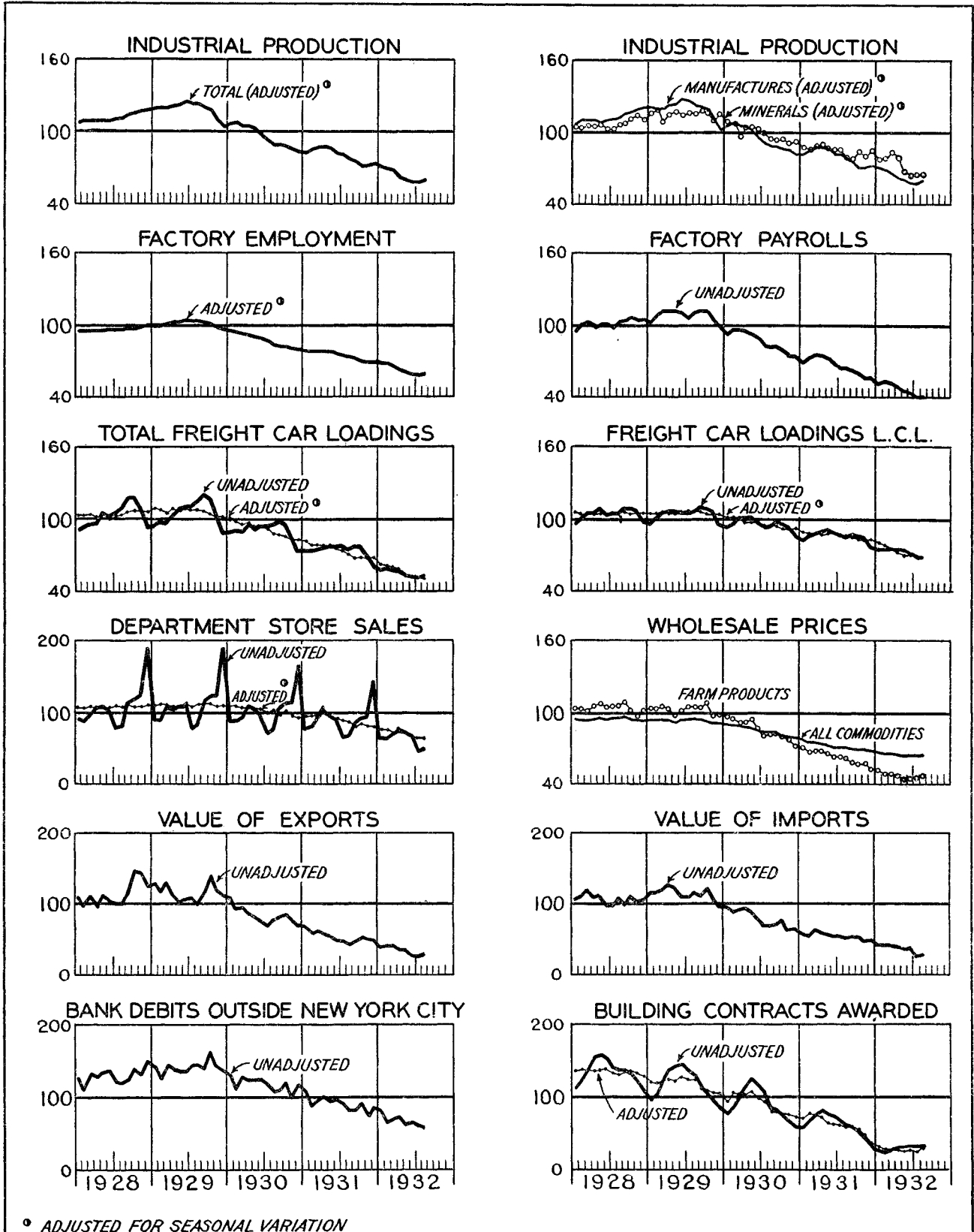
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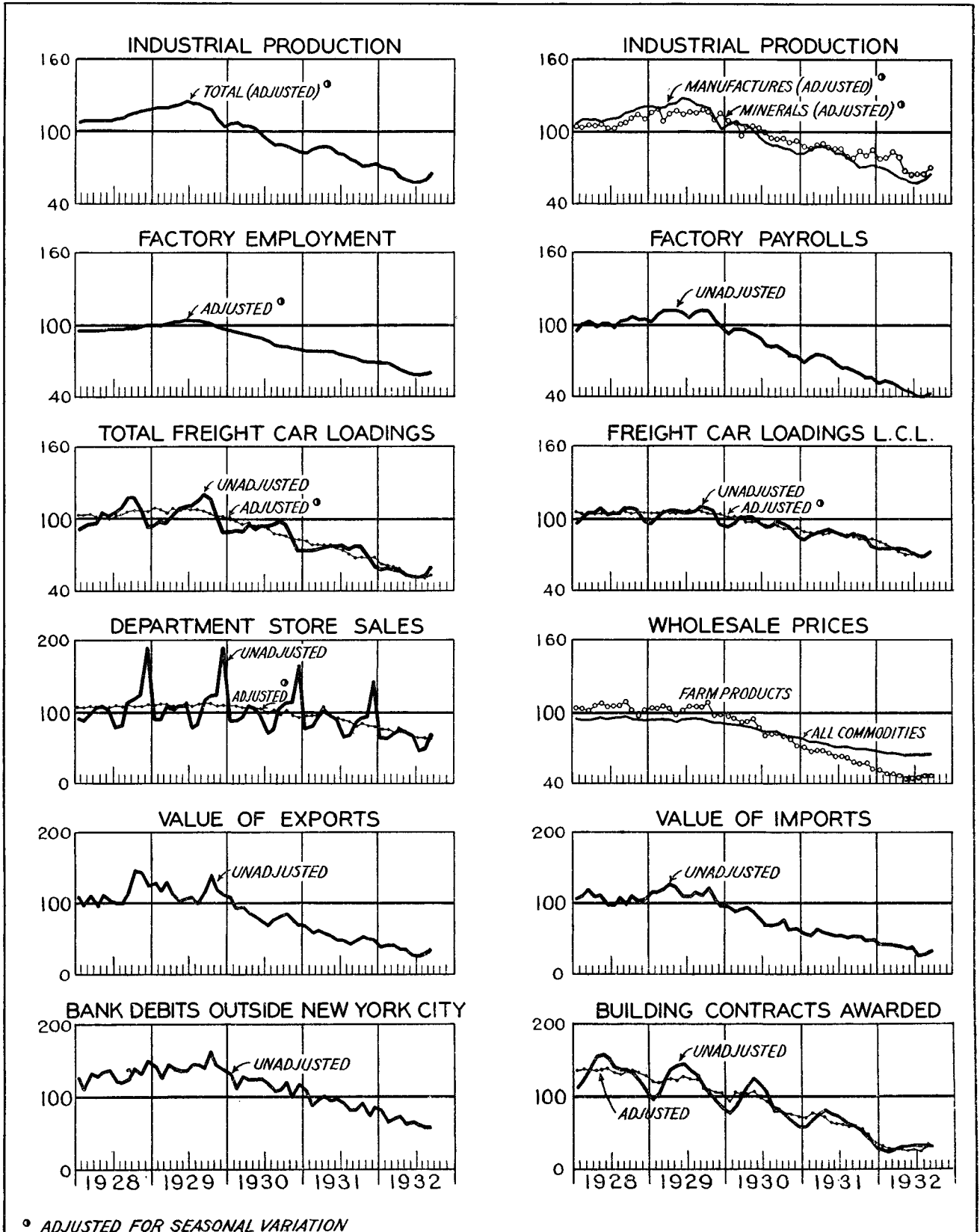
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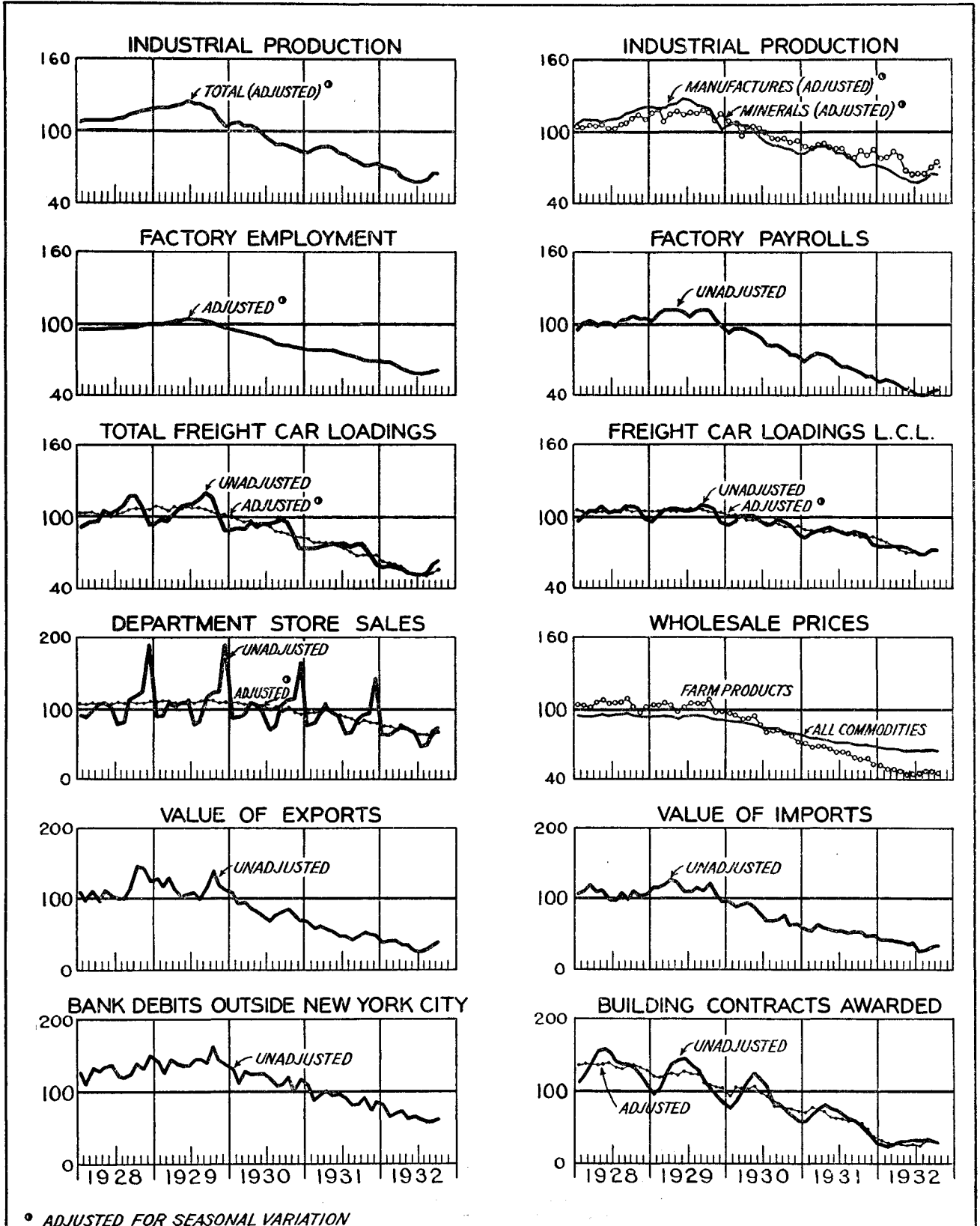
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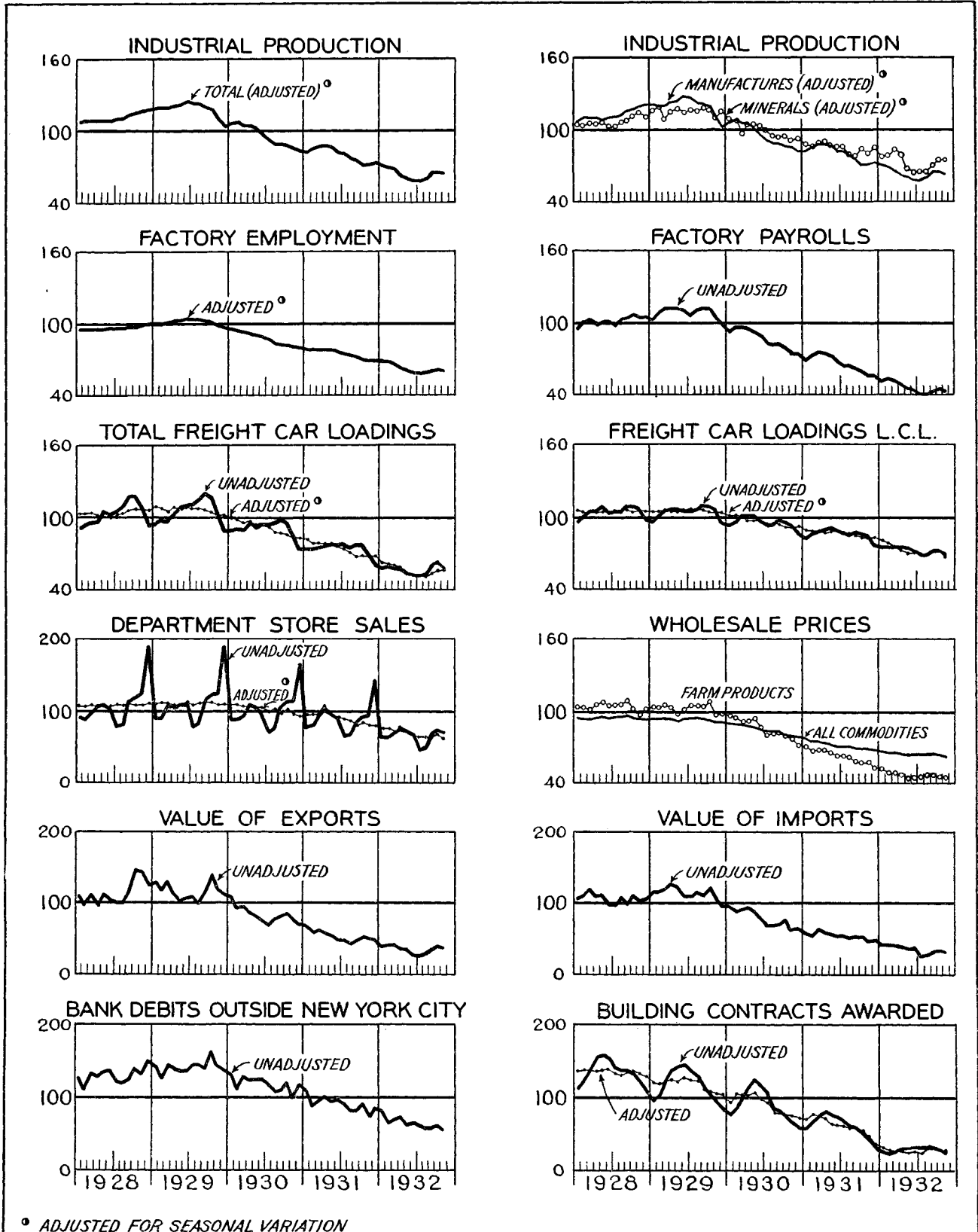
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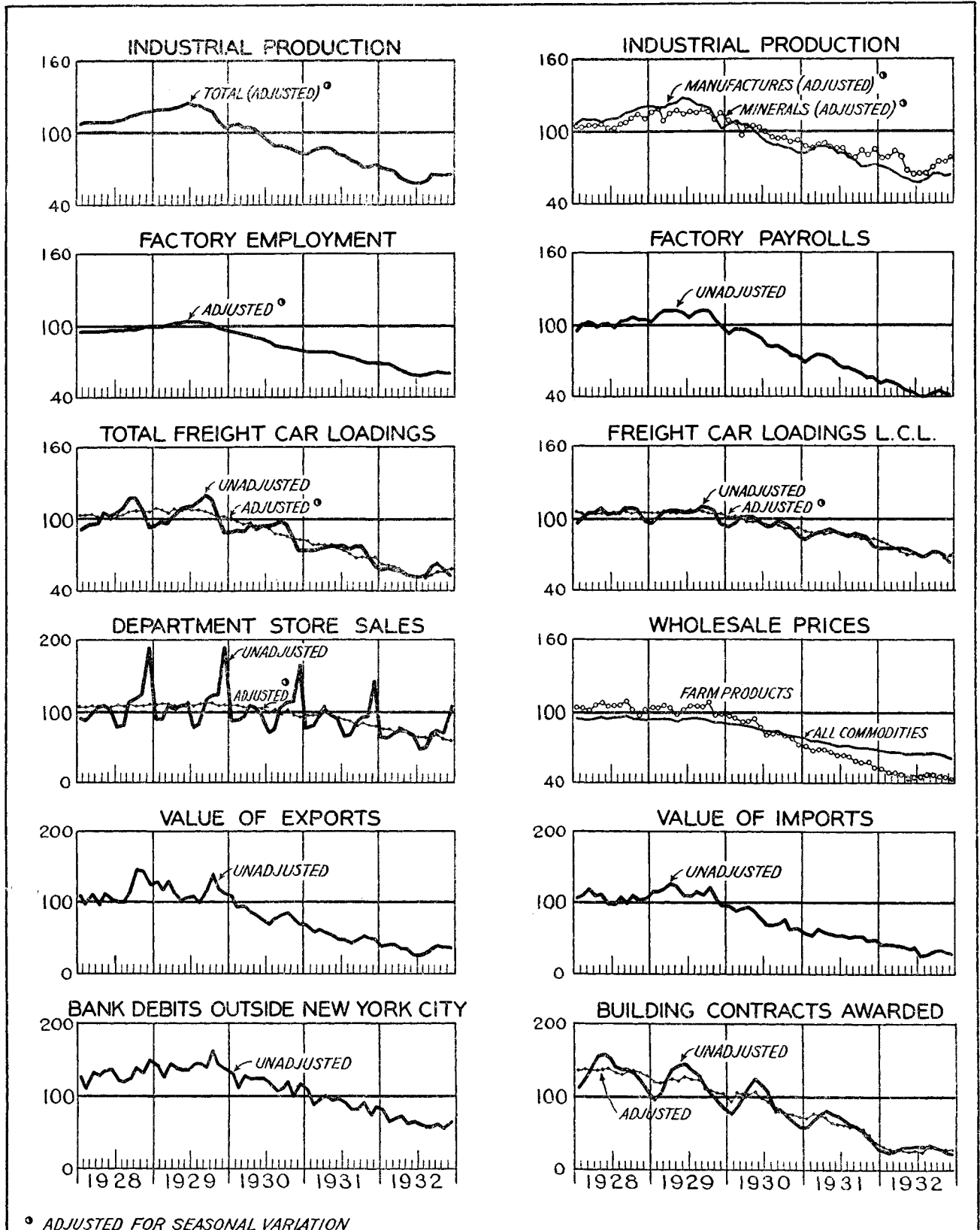
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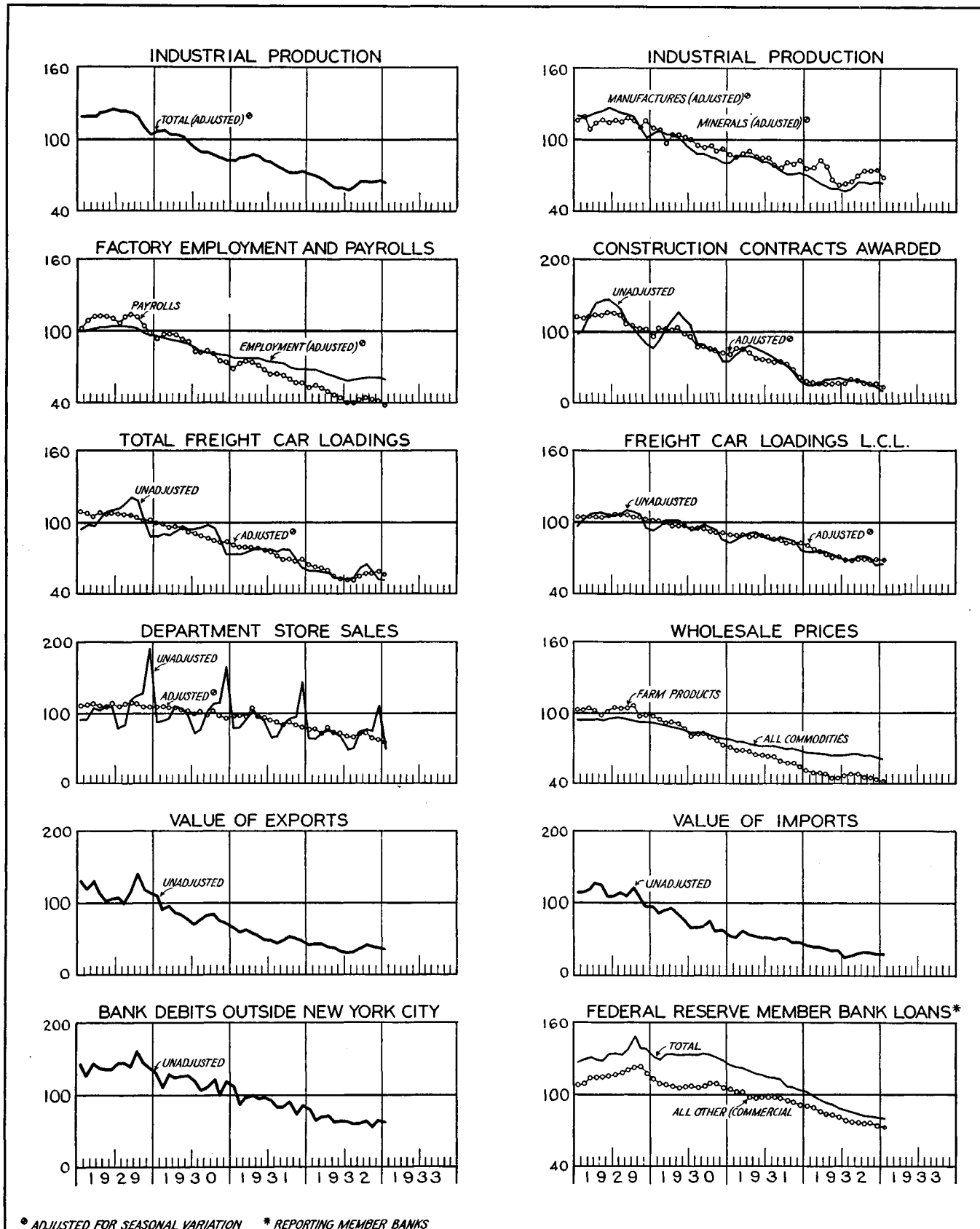
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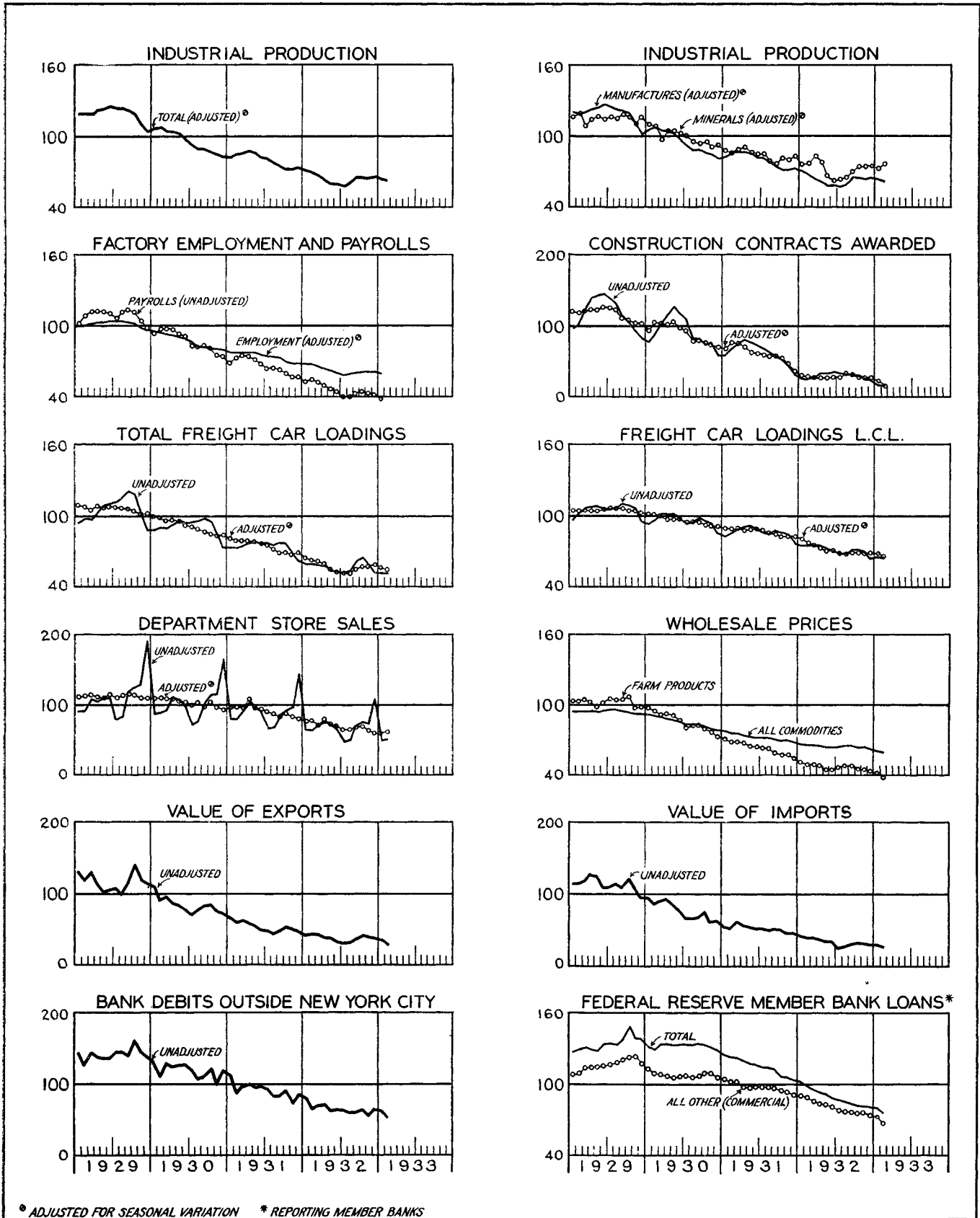
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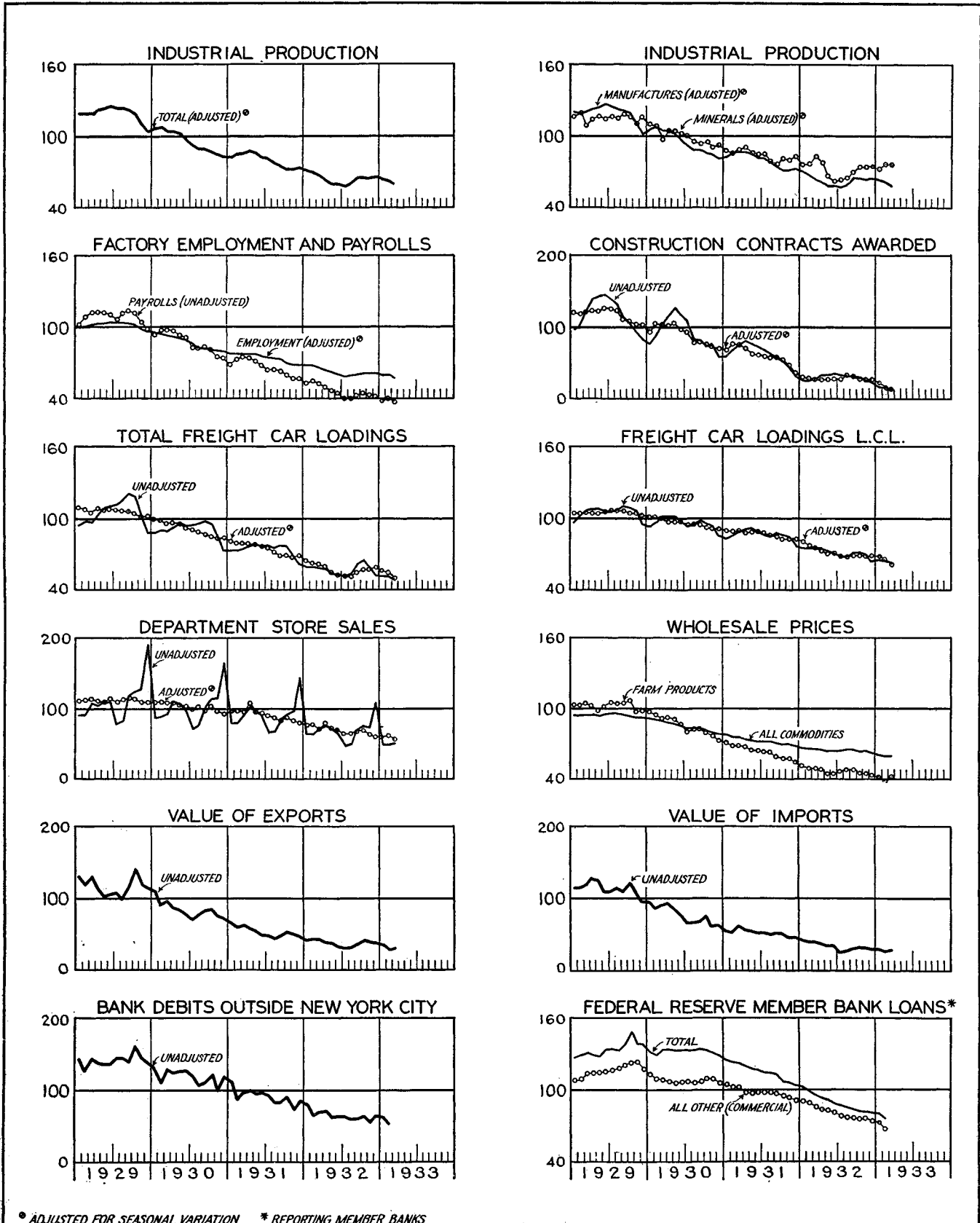
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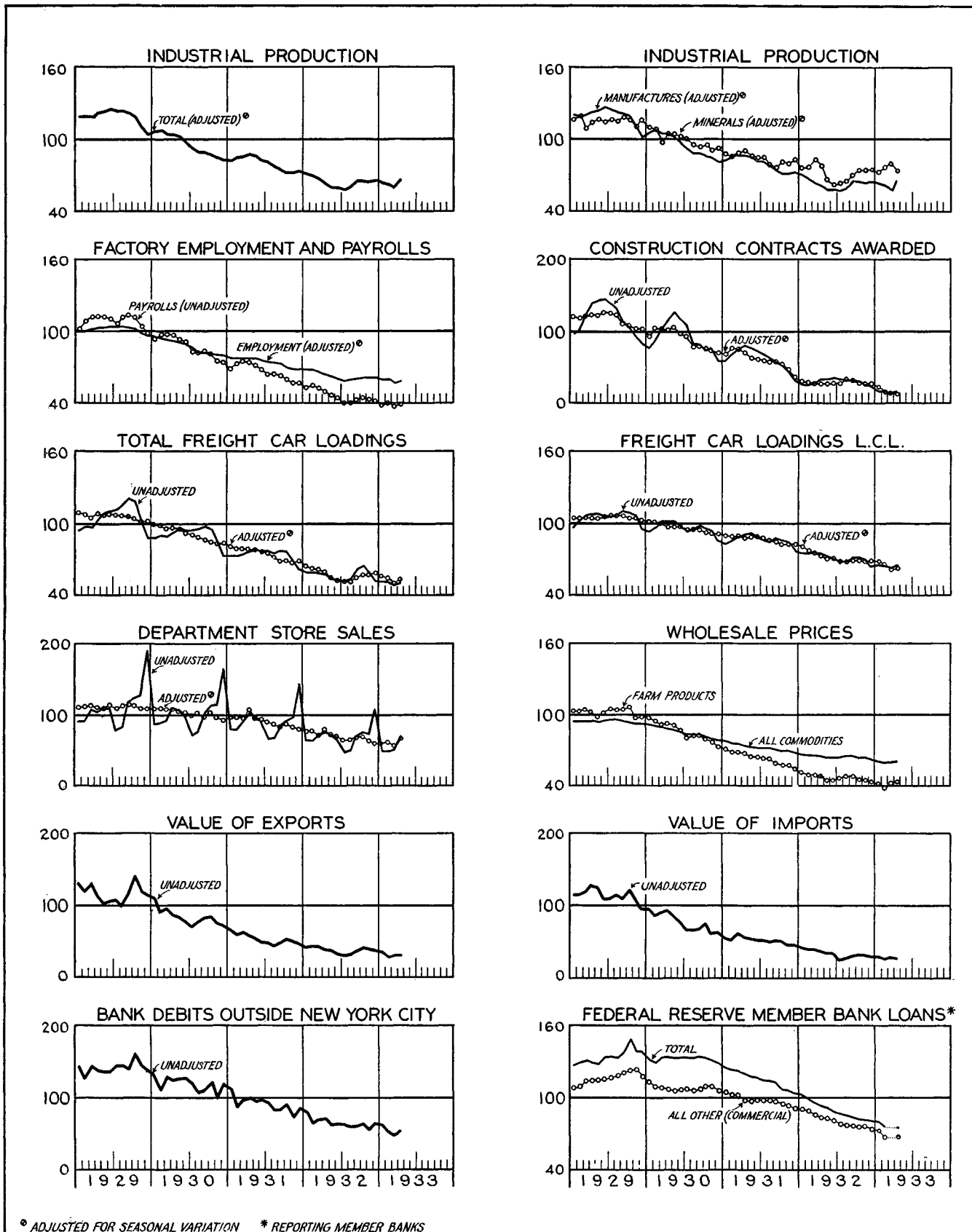
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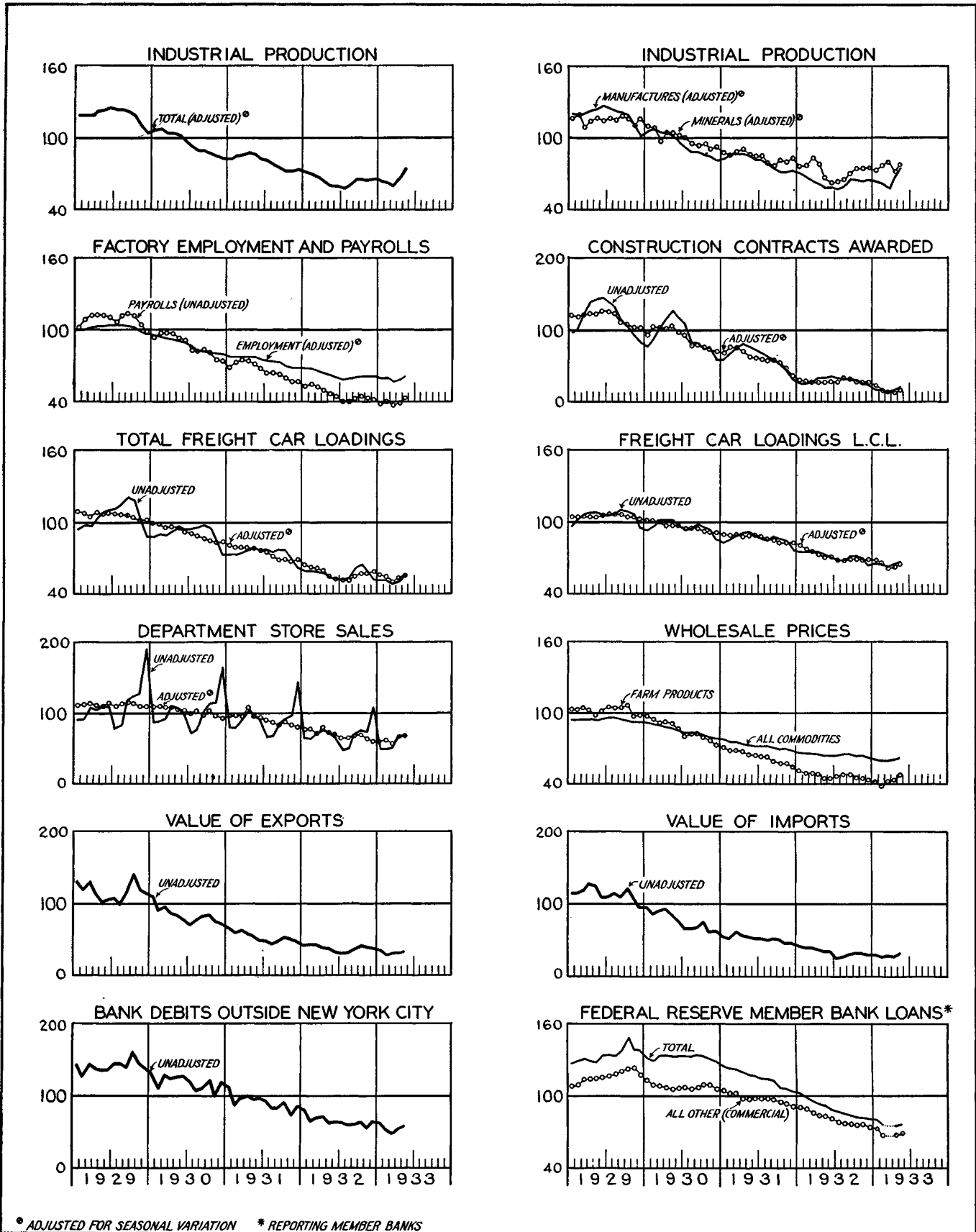
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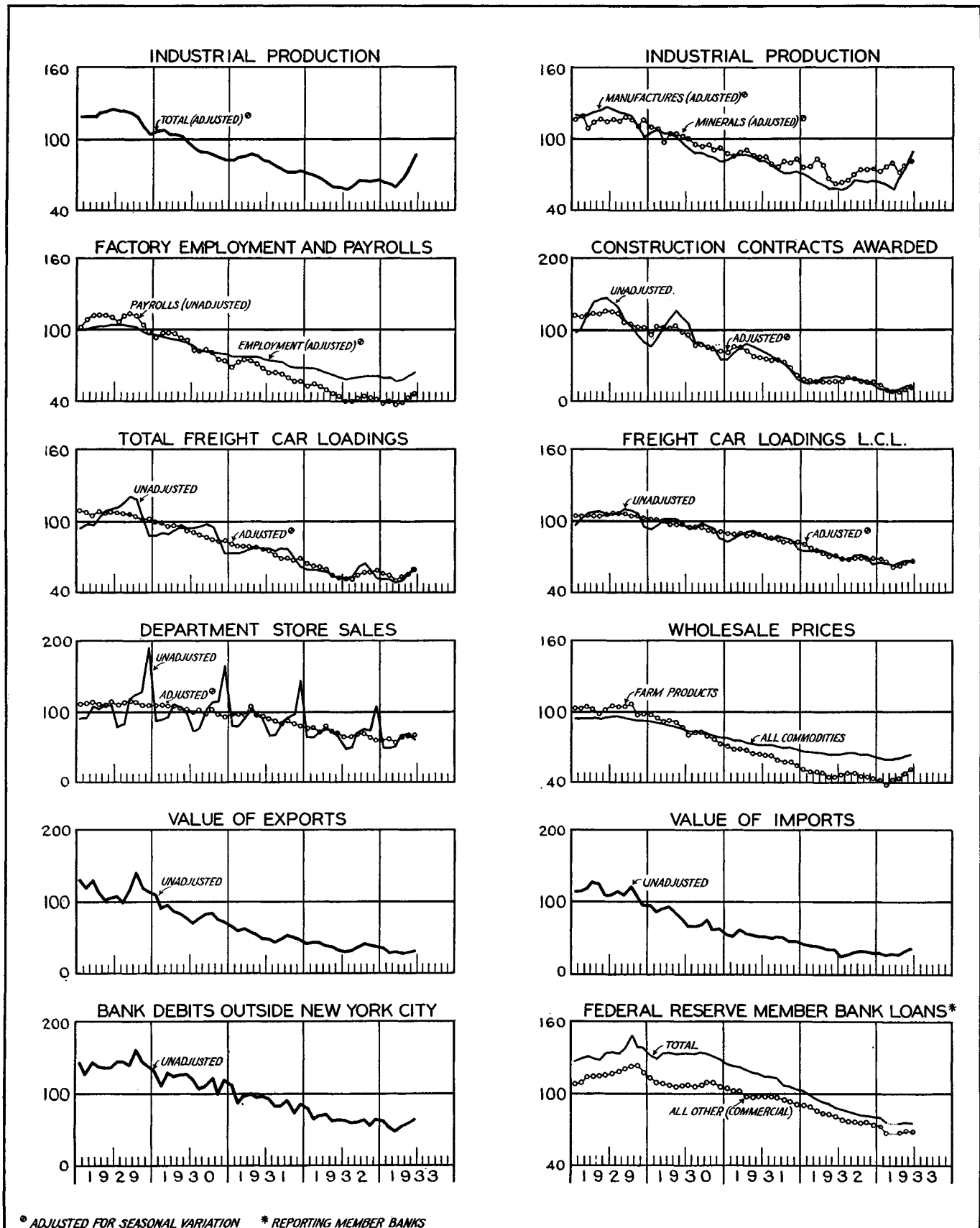
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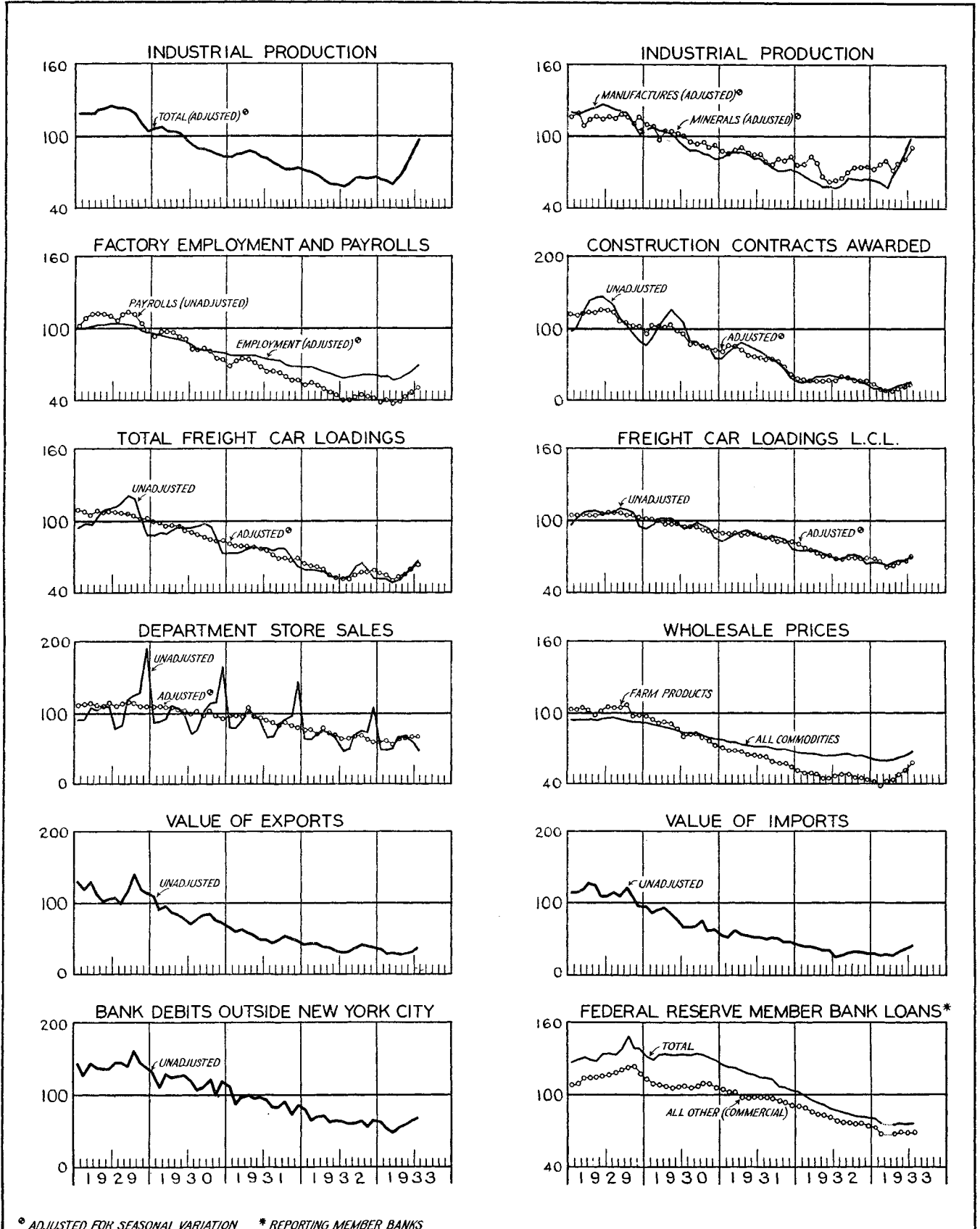
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Business Indicators

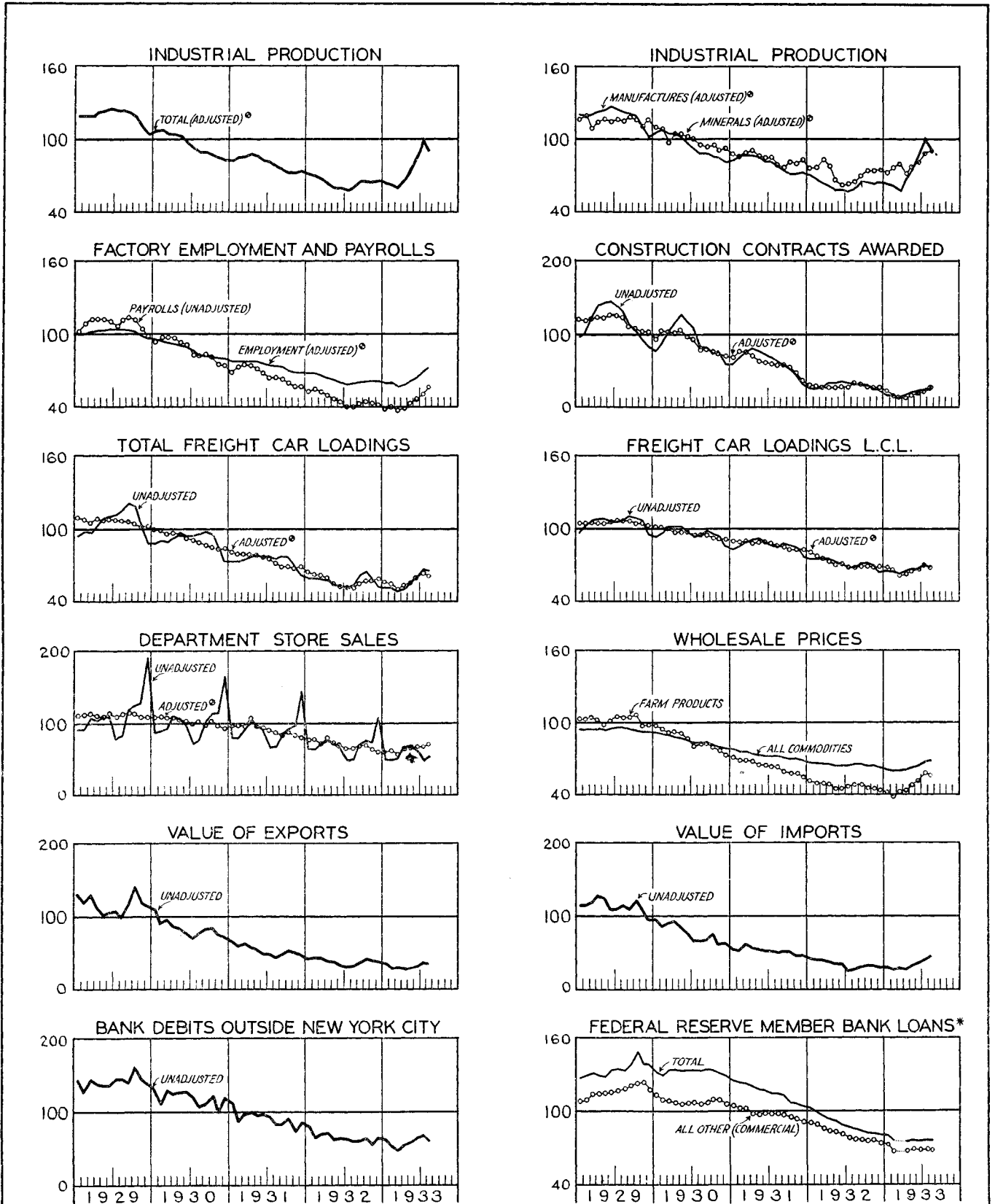
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◊ ADJUSTED FOR SEASONAL VARIATION * REPORTING MEMBER BANKS

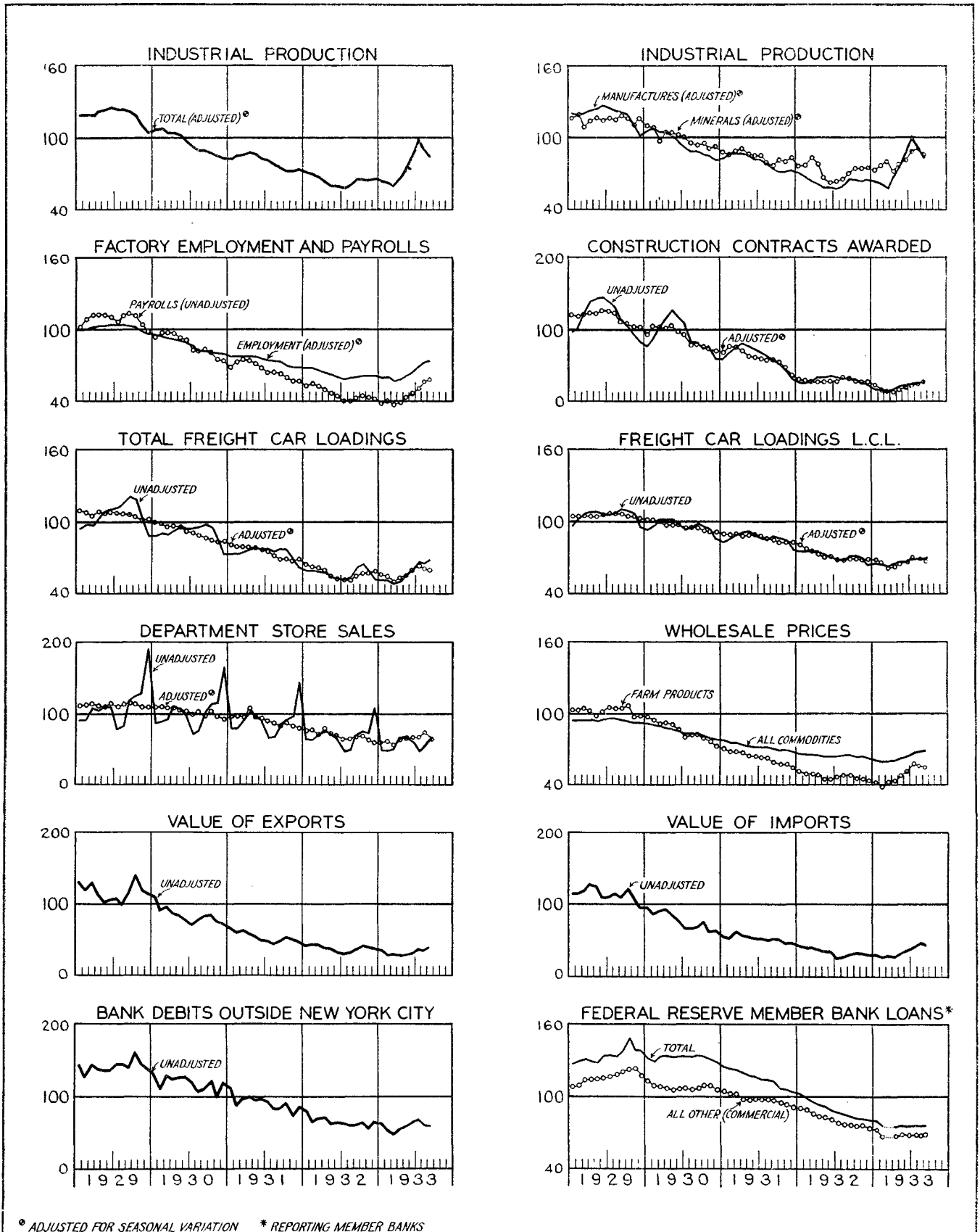
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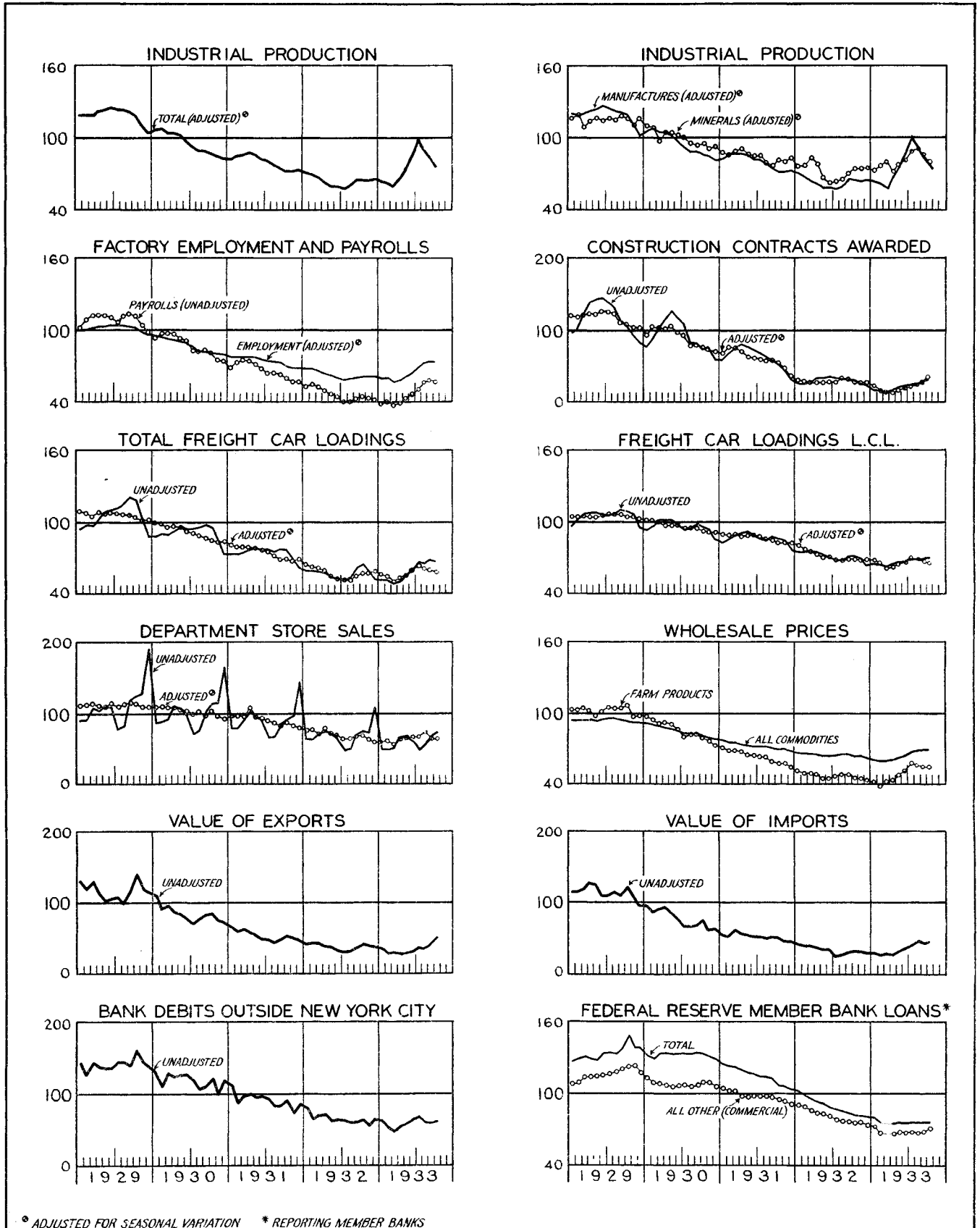
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Business Indicators

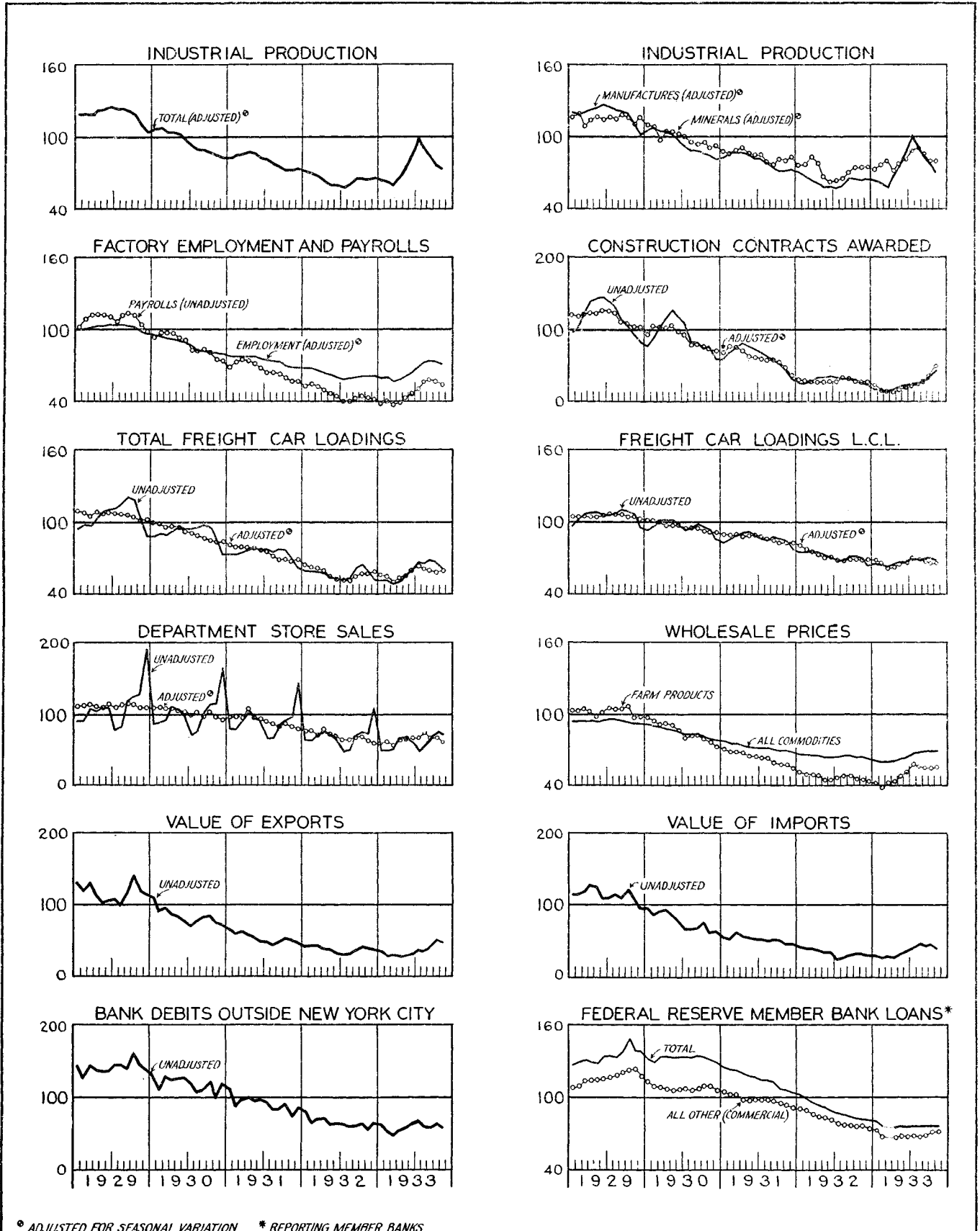
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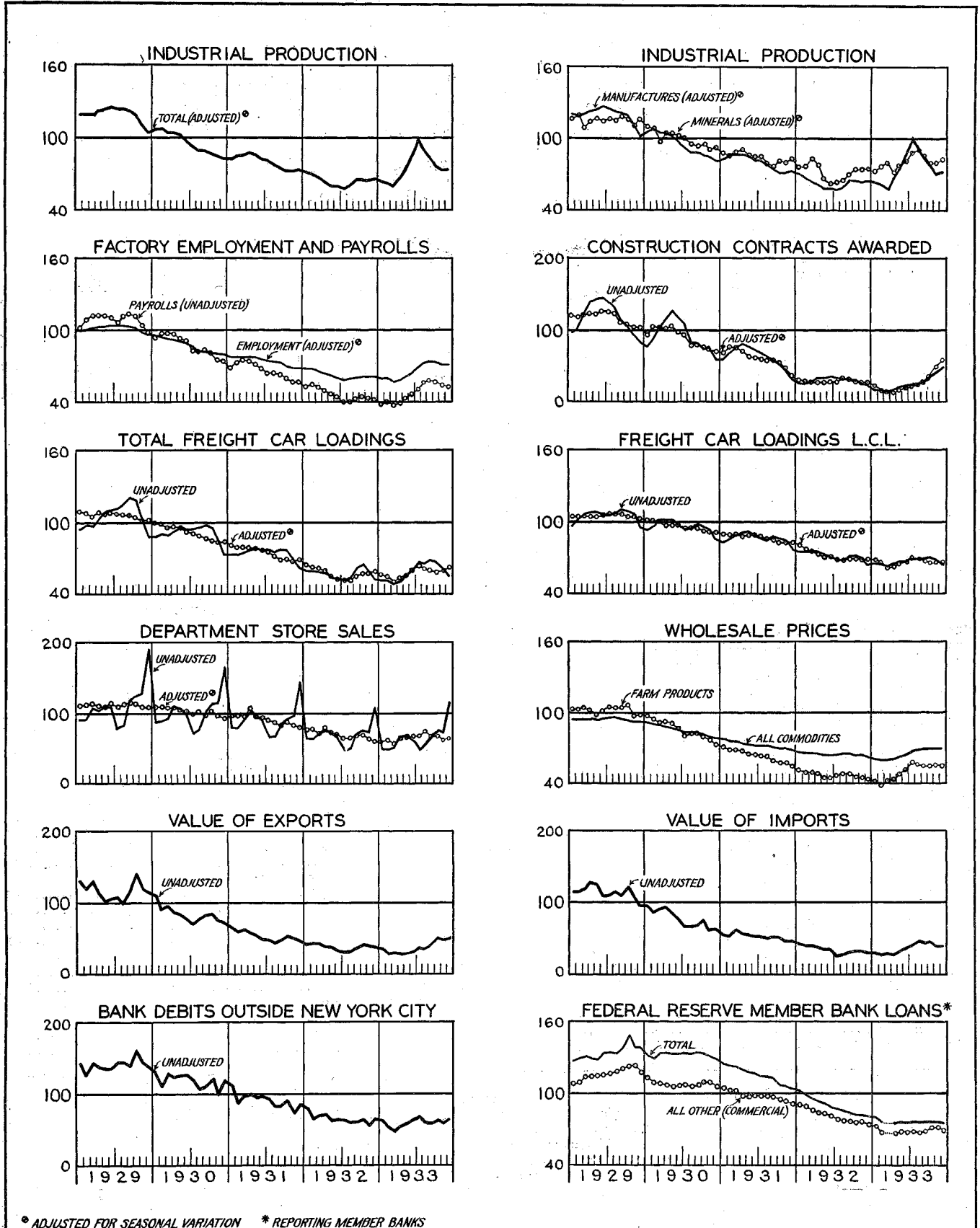
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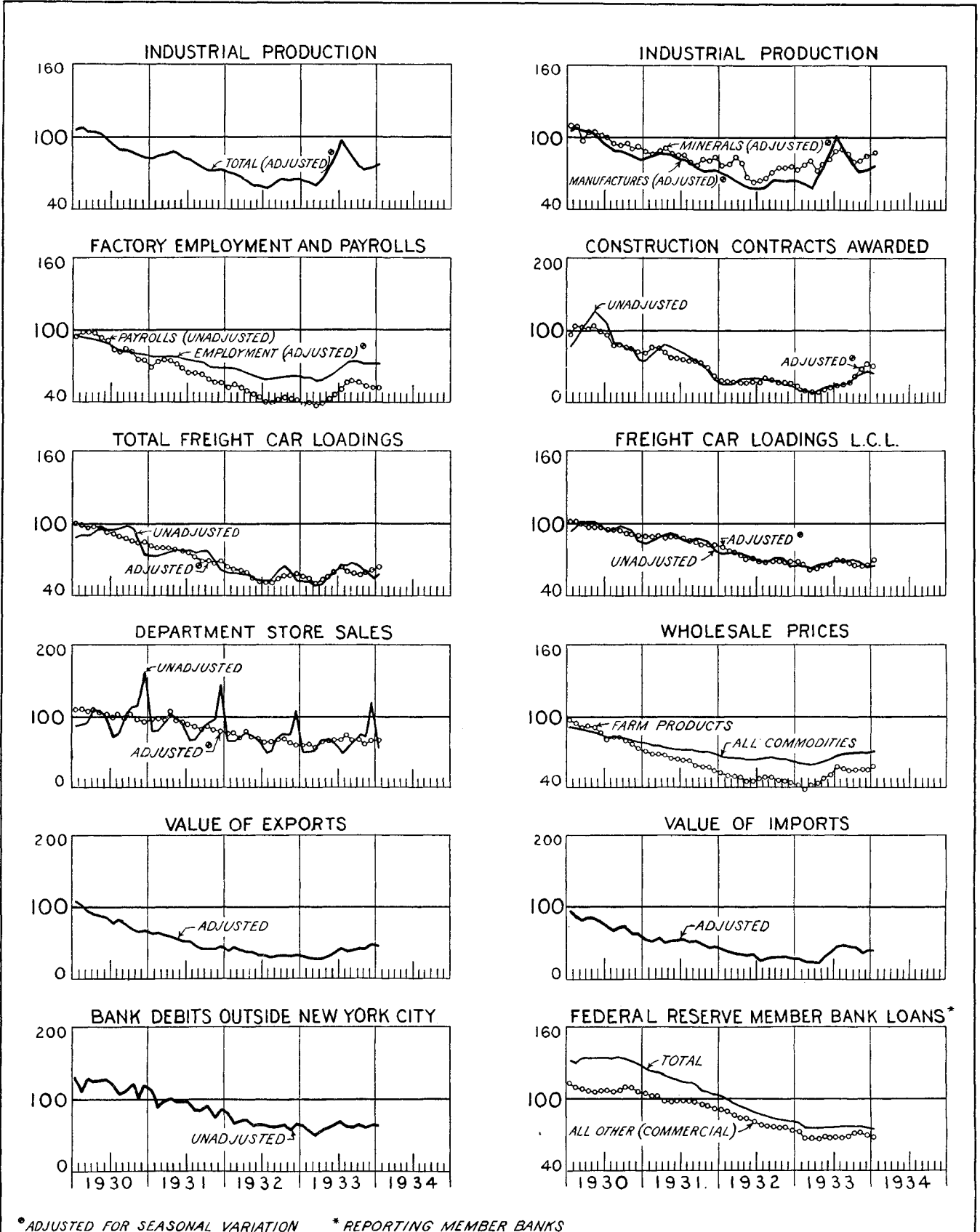
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Business Indicators

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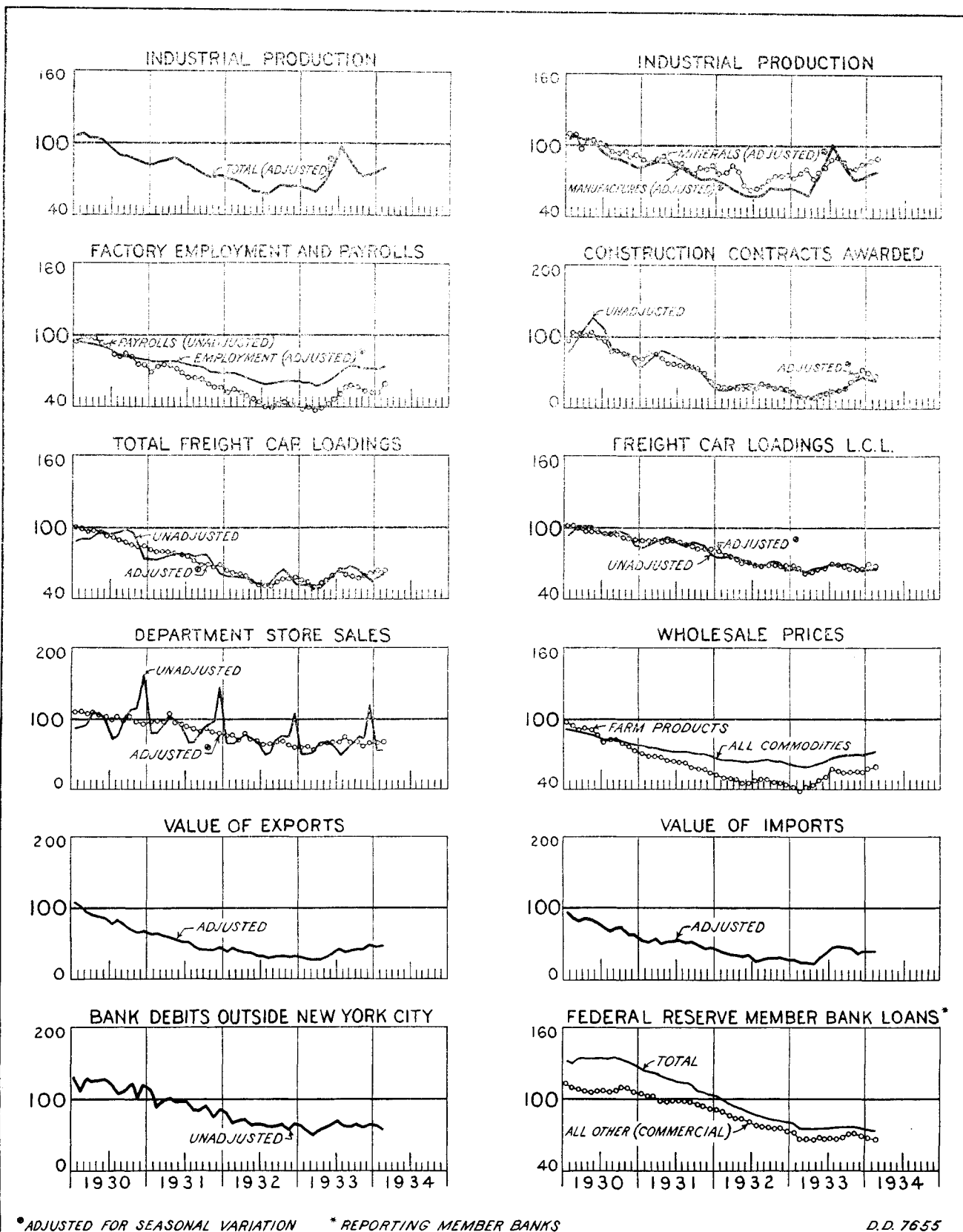


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* REPORTING MEMBER BANKS

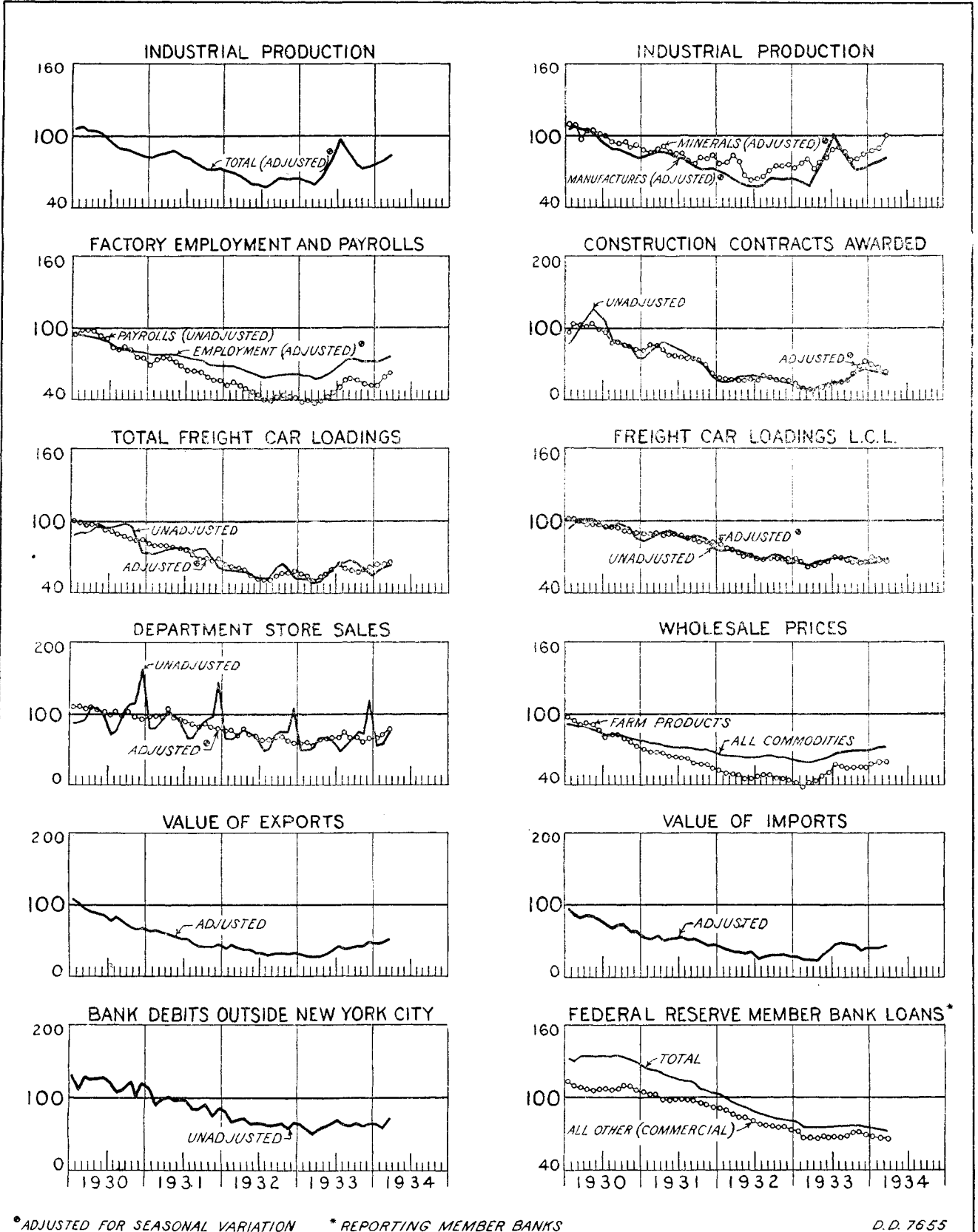
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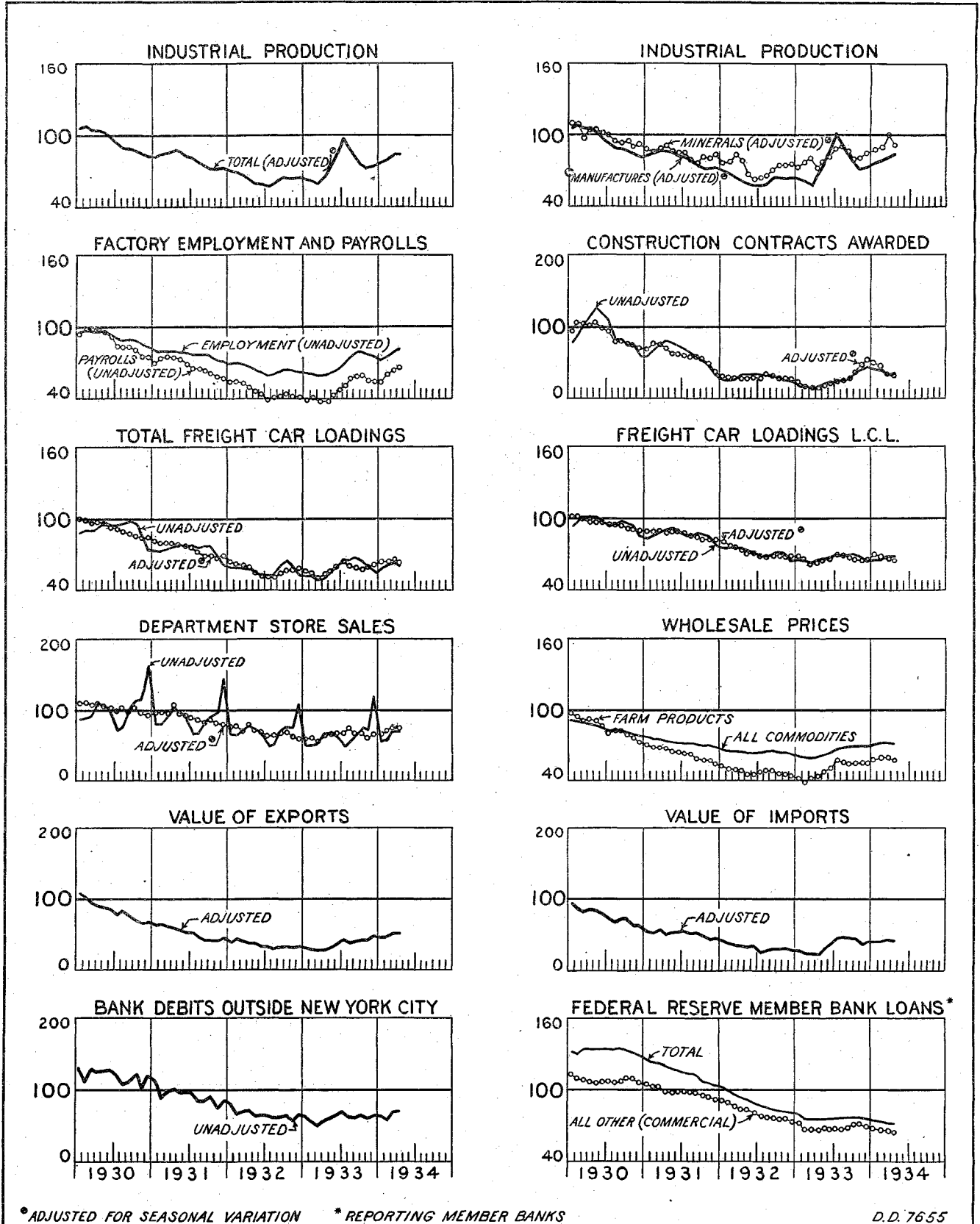
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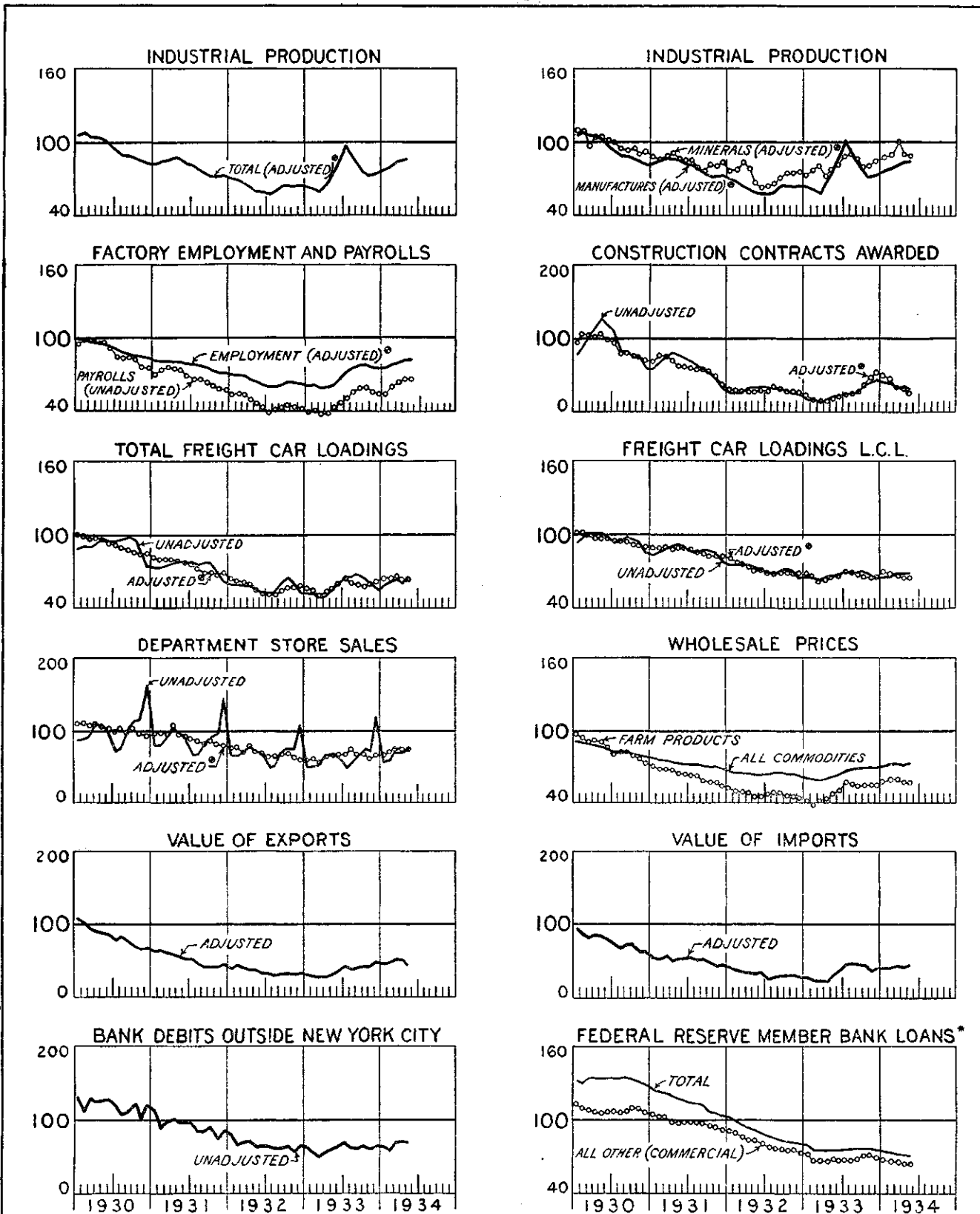
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Business Indicators

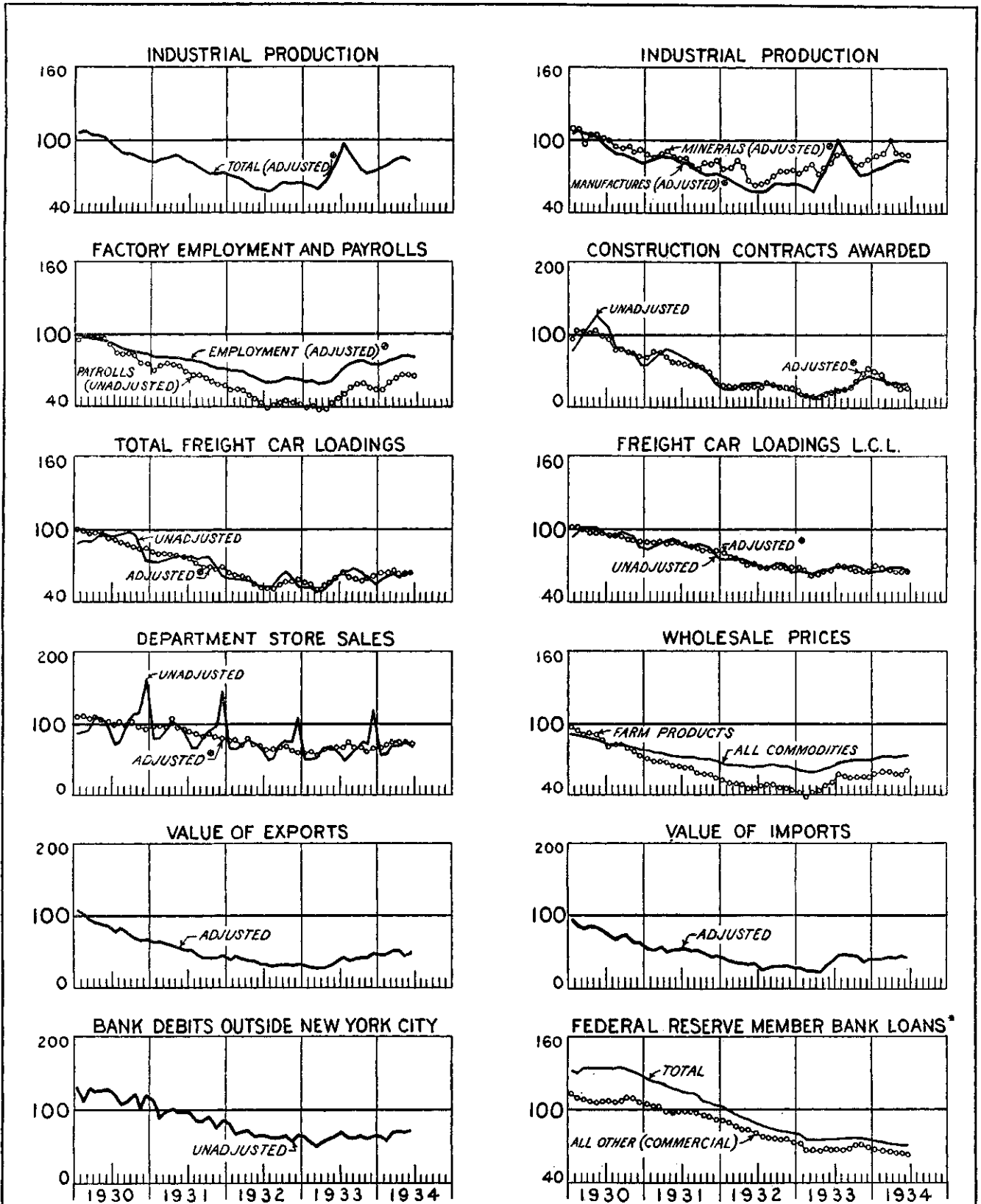
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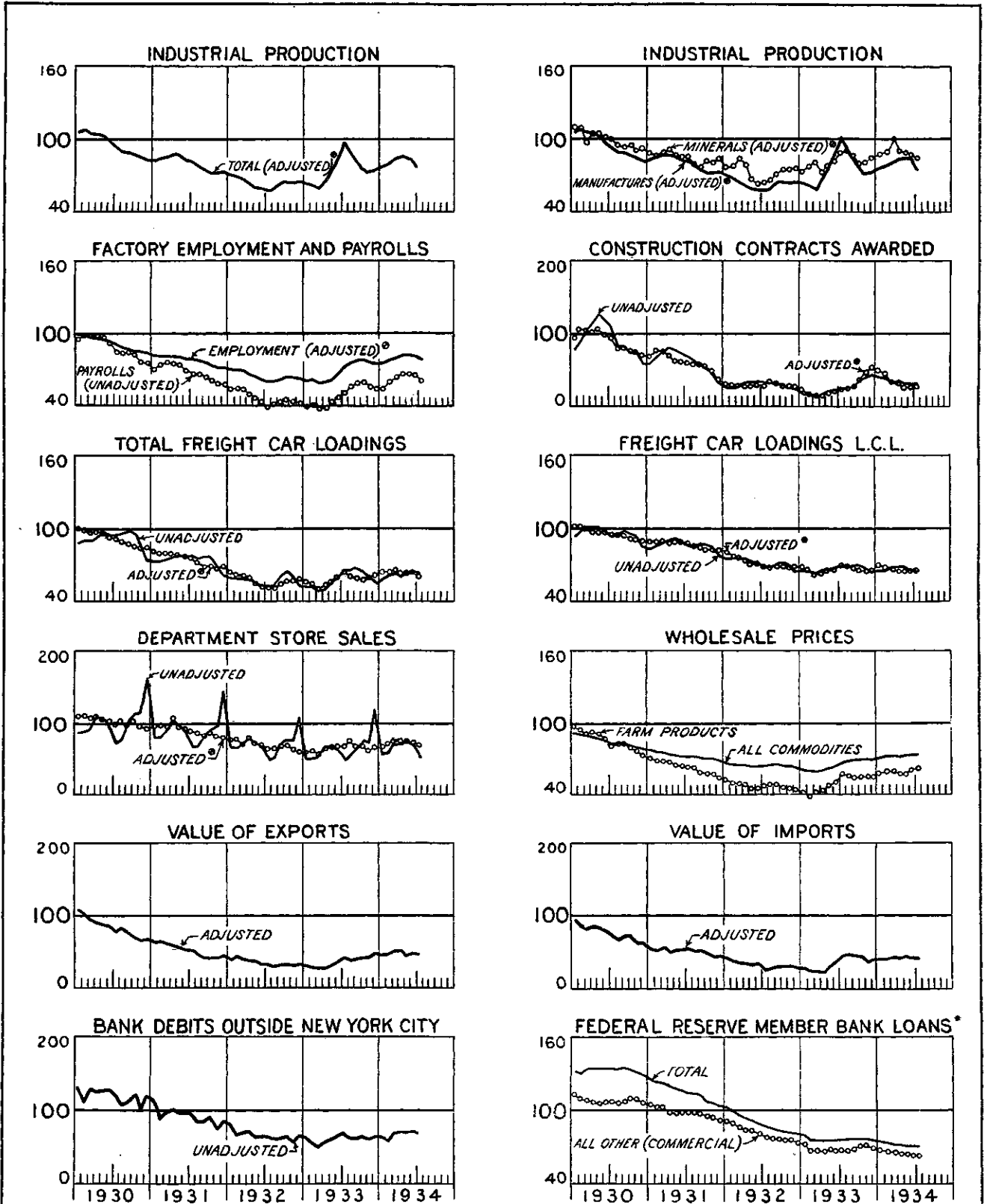
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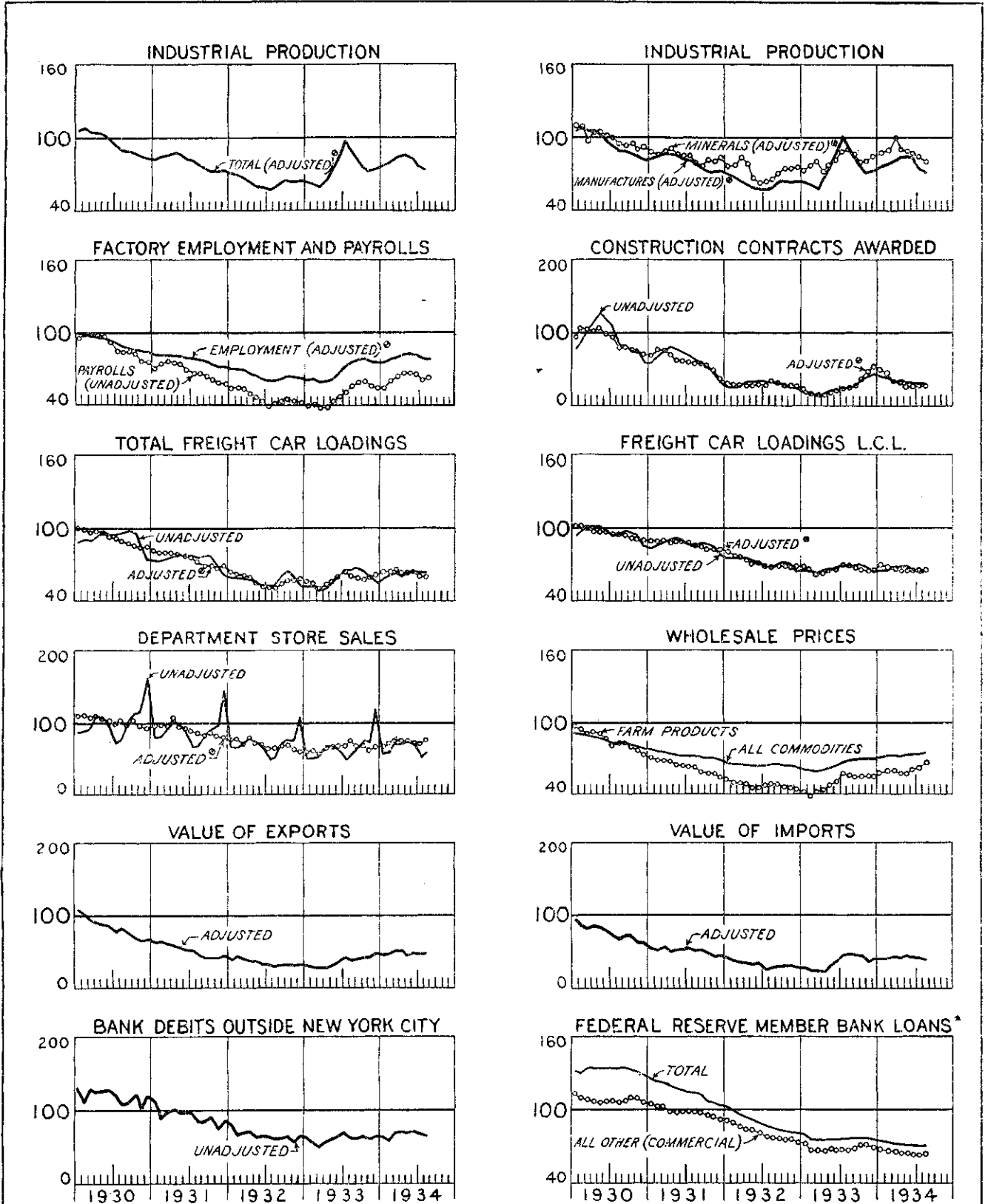
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Business Indicators

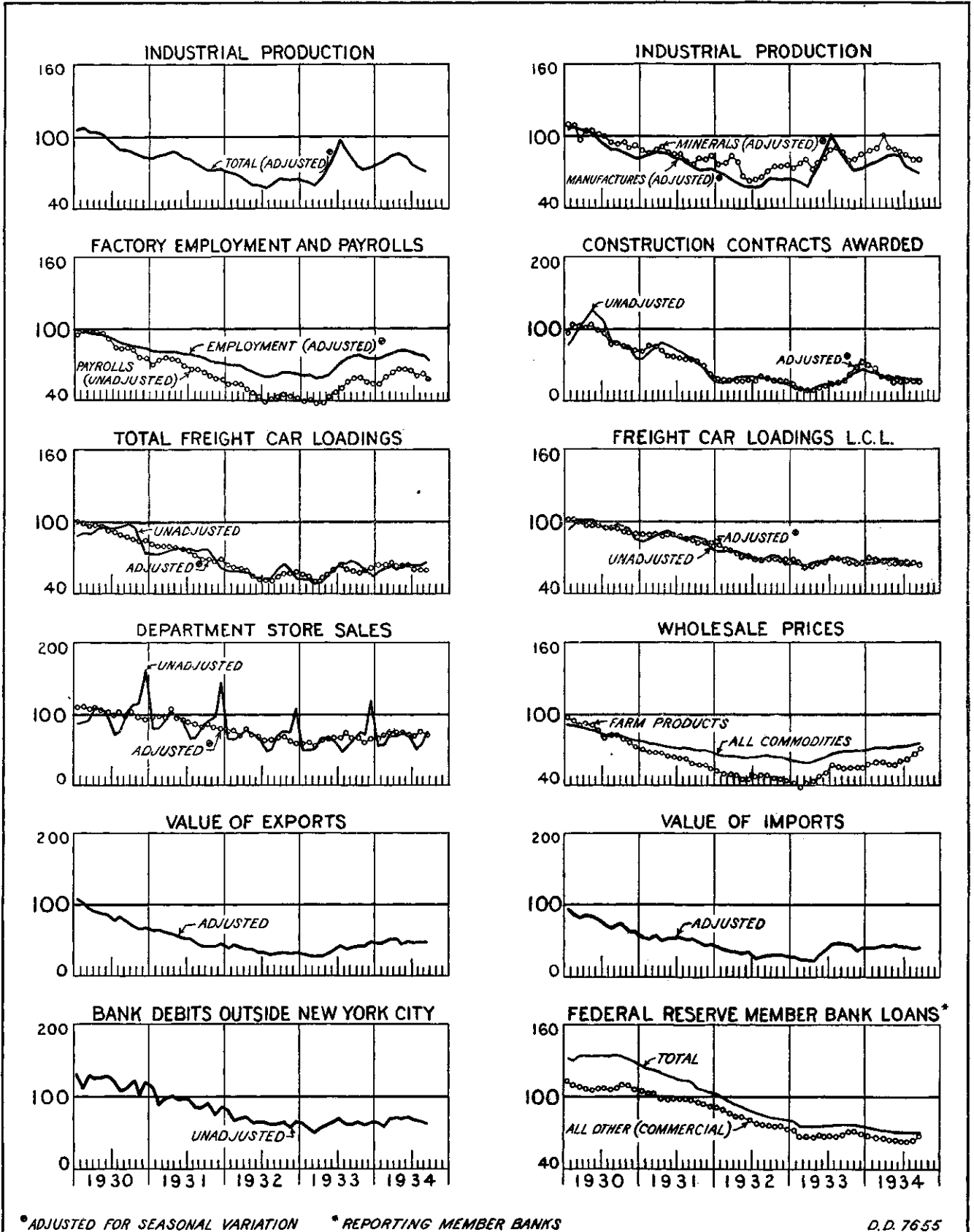
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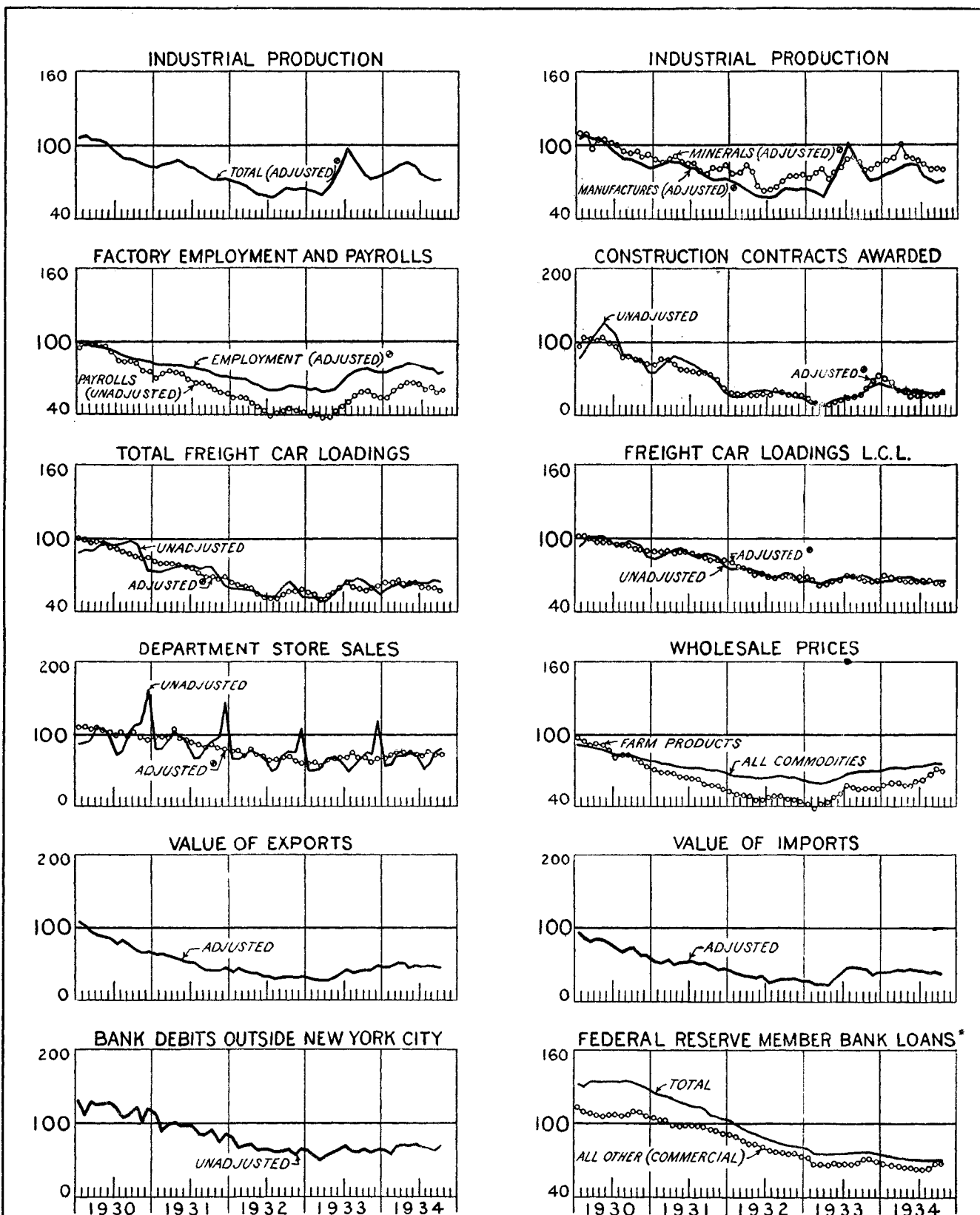
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Business Indicators

1923-25 = 100



* ADJUSTED FOR SEASONAL VARIATION * REPORTING MEMBER BANKS