JULY 1967 / VOLUME 47 NUMBER 7

SURVEY OF CURRENT BUSINESS

National Income Issue

UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

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JULY 1967 / VOLUME 47 NUMBER 7

SURVEY OF CURRENT BUSINESS

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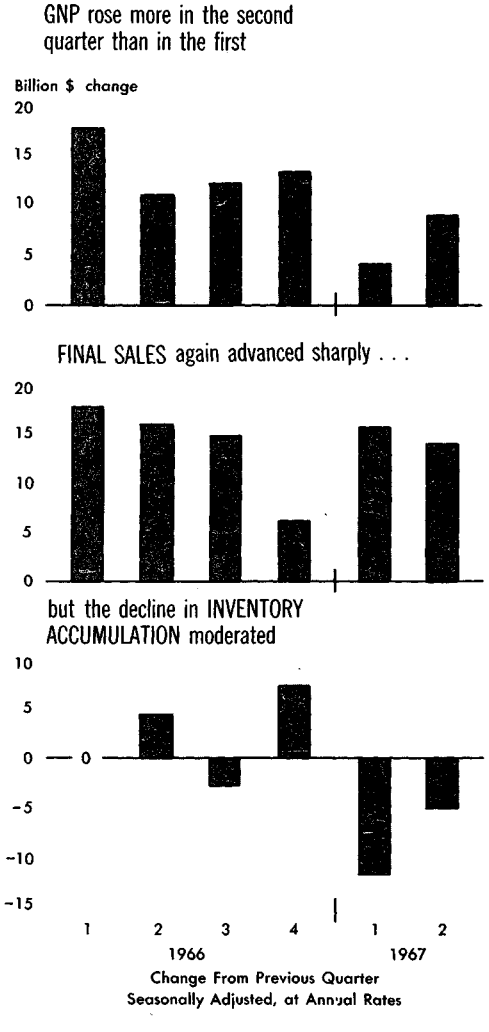
the BUSINESS SITUATION

ECONOMIC expansion was resumed in the second quarter of the year after a slowdown in the first. According to estimates that are still preliminary, gross national product rose to a seasonally adjusted annual rate of $775 billion in the April-June quarter, up $9 billion or 1¼ percent from the January-March period. About one-half of this current dollar advance reflected an increase in real product. In the first quarter, GNP rose only $4 billion and real output declined very slightly.

Final sales in the second quarter advanced by a sizable $14 billion—almost as much as in the first quarter. Consumer purchases, bolstered by a resurgence in automobile demand, paced the sales rise with a gain of $8¾ billion. Increases were also registered in Government purchases and residential construction, but net exports were about unchanged and nonresidential fixed investment was reduced slightly.

The acceleration in the GNP rise this spring was due to the fact that inventory investment declined less from the first to the second quarter than it had from the fourth to the first. According to estimates based on incomplete data, inventory accumulation in the second quarter totaled $2 billion at an annual rate, as compared with $7 billion in the first quarter; however, the $5 billion decrease in inventory investment was considerably smaller than the $11½ billion reduction in accumulation that occurred between the final quarter of 1966 and the initial quarter of 1967. (See the last two columns of the table below.)

CHART 1



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	1966	1967		Quarterly change	
	IV	I	II p	IV-I	I-II p
GNP	762.1	766.3	775.3	4.2	9.0
Final sales	743.6	759.2	773.2	15.6	14.0
Change in inventories	18.5	7.1	2.1	−11.4	−5.0

p Preliminary.

NOTE.—Data are in billions of dollars, seasonally adjusted at annual rates.

THIS month's SURVEY presents the annual revision of the national income and product accounts. The full set of tables for the 1963–66 period, with revised estimates for 1964–66, starts on page 13.

Revised first quarter and preliminary second quarter 1967 estimates are shown on pages 5–8 in the national income and product tables that are published each month. Beginning this month, these tables have been expanded in number to include tables showing gross auto product in current and constant dollars, and implicit price deflators for gross national product by type of expenditure, by major type of product, and by sector.

The overall level of prices, as measured by the implicit price deflator for GNP, rose about 0.6 percent—as much as the first quarter rise. As compared with the first quarter, there was some acceleration in the price advance for personal consumption expenditures, but a slower rate of increase for fixed investment. Prices of goods and services bought by Government continued to advance, but because of product mix changes, the overall Government deflator rose less than in the first quarter.

Real product gain modest

The increase in real product in the second quarter, although only a modest 2½ percent at an annual rate, marked a resumption of the growth that had started in early 1961 and that continued for 23 consecutive quarters until the leveling off in the first quarter of this year. Since the fourth quarter of 1966,

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real output has increased at an annual rate of only 1 percent, as compared with an average of 4 percent per year for the entire postwar period and an annual average of 5¾ percent from 1963 to 1966.

Despite the pronounced slowdown in output growth in the first half of 1967, the impact on overall unemployment was not severe. The unemployment rate, which was 3.7 percent in the fourth quarter of 1966 and the first quarter of 1967, edged up to 3.8 percent in the second. Unemployment would have been higher if the slackened demand for labor had not been accompanied by a slowdown in labor force growth in the first half of the year.

Personal income rises little

The advance in personal income—from a seasonally adjusted annual rate of $613 billion in the first quarter to $619 in the second—was not large gaged by recent experience. The modest overall advance was attributable to the small rise in payrolls—only $3¼ billion as compared with quarterly increases ranging from $7¼ billion to $9½ billion during the previous year. On balance, the payroll increase reflected higher wage rates; total employment for the quarter declined slightly for the first time since early 1961, and average weekly hours, which had been decreasing since the second quarter of 1966, continued to edge down.

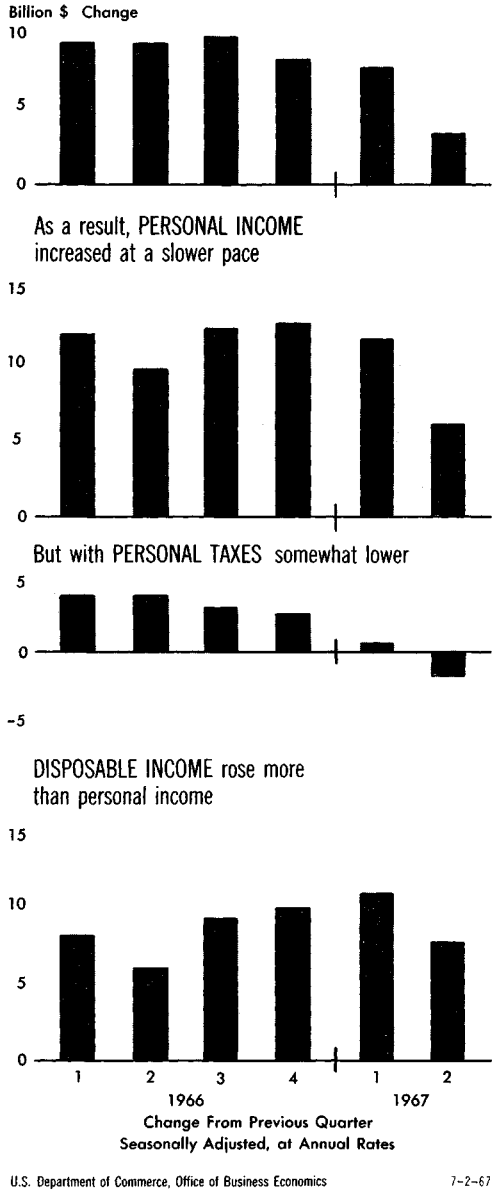
Proprietors' income was about unchanged in the second quarter as a small rise in business and professional income was offset by a further decline in farm proprietors' income—the fifth in a row. Transfer payments rose only $½ billion after increasing $3¼ billion in the first quarter. Payments under social security and medicare continued to advance, but there was a sharp drop in payments of GI life insurance dividends that followed the large initial payments in February and March. Contributions for social insurance, a subtraction item in the personal income total, changed little in the second quarter after a large first quarter rise, which was due to statutory increases in social security tax rates.

Saving rate still high

Disposable personal income rose $7½ billion in the second quarter, somewhat more than the increase in personal income. Although a rise in income is normally accompanied by an increase in personal taxes, the exceptionally large refunds on 1966 Federal income tax liabilities in the second quarter resulted in an appreciable—but temporary—decline in personal taxes. Personal saving fell about $1¾ billion as consumer spending rose more than income. The saving rate (personal saving as a percentage of disposable personal income) eased somewhat but, at about 7 percent, was still high. This was the first decrease in personal saving since the opening quarter of 1966. From 5¼ percent in that quarter, the saving rate climbed through 1966 to reach 7¼ percent in the January–March period of this year.

CHART 2

The expansion in WAGES and SALARIES slowed in the second quarter



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Large gain in consumer spending

Personal consumption expenditures, which had shown rather small gains in the two preceding quarters, rose $8¾ billion to an annual rate of $489 billion in the April–June period. Increases were scored in all major categories. Durable goods purchases in the quarter were up for the first time since the summer of 1966; they rose $2¾ billion, most of which reflected a pickup in spending on autos and parts. Sales of new domestically produced cars advanced to an annual rate of 8 million units in the second quarter, well above the 7¼ million rate in the first quarter and almost as large as the rate in the last 3 months of 1966.

Consumer spending on nondurable goods has shown an improvement this year as compared with the second half of 1966. These expenditures rose $2½ billion in the second quarter, a somewhat smaller increase than in the first. Spending for clothing paced the gain in nondurables with a spurt of $1¼ billion, but spending for food and beverages rose a little less than in the first quarter. The sustained long-term increase in consumer expenditures for services continued with a rise of $3½ billion.

Rise in defense outlays

Total Government purchases in the second quarter were again a major stimulus to economic activity. With a $4¾ billion increase over the first quarter, the rise over the corresponding period a year ago amounts to almost $25 billion, or 16 percent, a much larger relative increase than the other major components of GNP.

Federal defense purchases were up about $2½ billion over the quarter while Federal nondefense outlays were little changed. The increase in military spending, attributable mainly to increased deliveries of equipment and supplies, was well below the large $4½

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billion first quarter advance. The stability in nondefense purchases reflected an increase in agricultural outlays offset by a decrease in spending on the space program. The expansion in State and local purchases—$2¼ billion—represented mainly increased payrolls and, to a lesser extent, higher construction outlays.

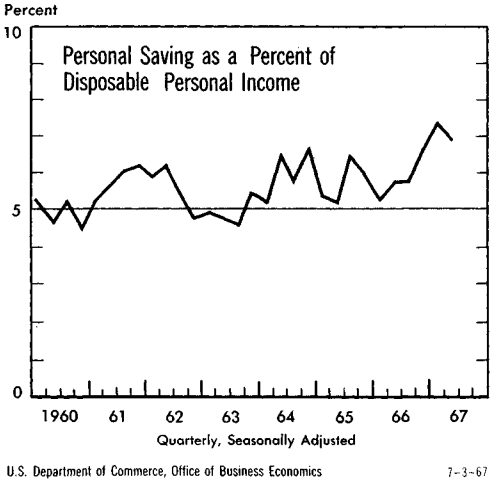
Good gain in housing

Residential construction expenditures showed their first significant quarterly advance in more than a year with a $1¼ billion rise in the April–June period. Even with this improvement, housing outlays are still more than $4 billion below the rate that prevailed in the first quarter of 1966, just before the sharp decline began in homebuilding.

Since the easing in money and financial markets that became evident in late 1966, housing starts have gradually improved from the very low levels reached last fall. Total starts (including farm) rose from a seasonally adjusted annual rate of about 1 million units in the fourth quarter of 1966 to approximately 1.2 million units in the first quarter and by this May were up to a 1.3 million rate. This rate of starts is still well below that required to accommodate new household formation and estimated replacement needs, and vacancy rates are currently lower than they have been in several years. Although the continued expansion in starts through May suggests another increase in outlays in the third quarter, the course of housing activity for the rest of the year has become clouded by the rise in long-term bond yields that has re-emerged this spring and early summer.

CHART 3

Saving Rate Continued High in Second Quarter



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Fixed investment down a little

With profits below their fourth quarter 1966 peak and capacity utilization under 1966 rates, business fixed investment edged down for the second quarter in a row. The decrease—approximately $½ billion—brought the decline since the fourth quarter to $1½ billion.

According to the OBE–SEC survey conducted in May, businessmen intend to increase their plant and equipment expenditures in the third quarter and again in the fourth. Some support for these spending intentions appears in the data on orders received by manufacturers of machinery and equipment: After declining through February, new orders increased in March, April, and May. The restoration of the investment tax credit enacted in June retroactive to March 10 should stimulate investment later this year, but the extent to which the restoration may have been anticipated and reflected in the OBE–SEC survey is not known.

Net exports unchanged

Net exports were little changed in the second quarter as both exports and imports declined by roughly equal amounts. The first quarter had witnessed a spurt in net exports, which had been drifting down since mid-1965. The second quarter decline in imports was the first since the dock strikes in early 1965. It should be noted that these preliminary estimates are based on statistics for only 2 months.

Small rise in inventories

Although it appears on the basis of partly estimated figures that business inventories in the second quarter rose again, the accumulation was small: $2 billion at an annual rate, as compared with $7 billion in the first quarter and $18½ billion in the fourth quarter of 1966. The data suggest that many businessmen made further progress in cutting back the excessive stocks they were faced with at the start of 1967. Manufacturers continued to add to inventories, though at a slower pace than in the first quarter; much of the second quarter rise was in defense industries. Trade firms continued to reduce stocks, and at a faster rate than in the first quarter.

The ratio of nonfarm inventories to GNP (in constant dollars) in the second quarter was 0.230, well above the range of 0.214–0.218 that prevailed in the 4½ years through mid-1966. Although it seems fairly clear that the inventory adjustment is still not over, what is important for the expansion in output is the fact that the decline in inventory investment has definitely moderated.

June Business Activity

The tempo of overall business activity showed some signs of quickening as the second quarter came to a close. Employment in nonfarm establishments increased after falling in April and May, and personal income scored its best advance in several months. Automobile sales rose sharply over the April-May rate to reach its highest level since March 1966. The decline in industrial production, which has been in progress since early 1967 and which has been an important depressing influence on overall economic expansion, continued. However, it appears that on balance the reduction was due almost entirely to the very sharp strike-induced decrease in the output of the electrical equipment industry. One sobering note during June was the rise in the unemployment rate to its highest level in a year and a half.

A record volume of new bond offerings buffeted capital markets during the month and caused yields on long-term securities to climb steadily; by early July, they were virtually at their peaks of 1966. The continued rise in long-term bond yields could have a potentially adverse effect on output later this year, notably in housing. In short-term markets, interest rates showed little overall change in June, but toward the end of the month and in early July,

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they began to rise noticeably. A rather dramatic development was the pronounced advance in yields on near-term Government securities that followed the June 28 announcement by the Treasury concerning plans for borrowing $6.2 billion in securities maturing in 1 year or less.

Spurt in personal income in June

Personal income in June registered its largest increase since January with a $3.7 billion rise that brought the total to a seasonally adjusted annual rate of $622 billion. The gain in payrolls was large, $2.8 billion, and reflected a spurt in manufacturing (where there had been a general downward drift since early in the year), further advances in Government payrolls, and an acceleration in increases in private nonmanufacturing payrolls. The payroll step-up reflected increases in both man-hours and rates of pay; the much smaller payroll advances in April and May were due solely to pay increases. Most other components of personal income, including transfer payments, showed small gains in June.

Employment and unemployment up

After declining for 2 months, nonfarm payroll employment, seasonally adjusted, rose 150,000 in June to reach a level only fractionally below the March peak. Most major industries participated in the employment advance, but more than half of it, 80,000, was accounted for by Government.

Of particular significance in the preliminary June employment report was the addition of about 30,000 workers in manufacturing establishments, the first monthly gain since January. The increase in employment occurred even though a major work stoppage caused employment in the electrical equipment industry to fall by about 30,000. Small increases were evident in most other durable and nondurable goods industries, and where declines took place, they were relatively small.

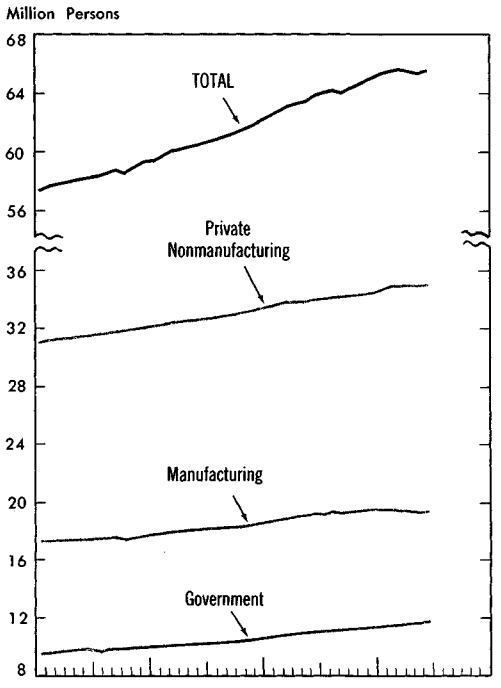
Although employment increased in manufacturing, seasonally adjusted hours of work declined for the second straight month; the June figure of 40.2 hours was the lowest since January 1964. However, large increases in the workweek from May to June occurred in construction—mainly a reflection of weather conditions more favorable than earlier this spring—and in trade.

The labor force increased more than total employment after seasonal adjustment, and the unemployment rate rose from 3.8 percent in May to 4 percent in June, the highest rate since December 1965. The rate for adult women, which changed relatively little from February through May, advanced noticeably. The rate for adult men increased again last month, extending an upward drift from the very low midwinter level. However, the overall rise was tempered by a small decline in the rate for teenagers.

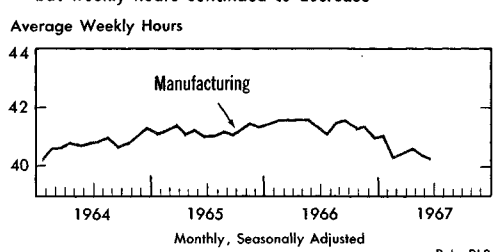
CHART 4

Employees in Nonagricultural Establishments

- Employment rose in June after 2 months of decline
- In manufacturing, employment increase was first since January . . .



but weekly hours continued to decrease



Data: BLS

U.S. Department of Commerce, Office of Business Economics 7-4-67

The rise in the labor force over the month was substantial and more than offset an almost steady succession of monthly decreases since January. Since last December the seasonally adjusted labor force has increased by about ½ million persons, much below the average 6-month rise for recent years.

Industrial production dips

Industrial production edged down again in June, after seasonal adjustment, with declines in both durable and nondurable goods manufacturing. Mining output showed a sizable advance as a result of the sharp increase in crude oil production that accompanied the crisis in the Middle East.

Production of durable goods would have been somewhat larger than in May if there had not been the strike in the electrical equipment industry. Although the output of primary and fabricated metals was lower, activity was higher in the automobile and aircraft industries and was about unchanged in other major durable goods groups. A rise in passenger car assemblies marked the fourth straight month of increase in this industry.

Auto sales higher

Sales of new domestically produced passenger cars, which changed little from April to May, advanced considerably in June. The seasonally adjusted annual rate of dealers' sales increased to 8.6 million units from 7.8 million in May and continued strong in early July. Recent sales may have been bolstered somewhat by greater-than-usual promotion campaigns; also, there may be some advance buying in anticipation of a strike and higher prices for the 1968 models. In any case, the industry is approaching the changeover period with dealer inventories of current year models at the lowest seasonally adjusted level since the transition period of 1965. This is in marked contrast to 1966, when showroom stocks were close to a record high. End-of-June stocks represented 1.6 months of sales this year, as compared with 2.3 months last year.

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NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

	Billions of current dollars, Seasonally adjusted at annual rates								Billions of 1958 dollars, Seasonally adjusted at annual rates							
	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross national product	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Personal consumption expenditures	433.1	465.9	458.2	461.6	470.1	473.8	480.2	488.9	398.4	418.0	416.2	415.2	420.4	420.4	424.2	.....
Durable goods	66.0	70.3	71.6	68.2	70.9	70.6	69.4	72.1	66.4	71.3	73.0	69.3	71.9	71.1	69.7	.....
Nondurable goods	191.2	207.5	203.2	207.1	209.5	210.3	214.2	216.6	178.9	187.7	185.8	187.7	188.8	188.4	191.8	.....
Services	175.9	188.1	183.5	186.3	189.8	192.9	196.6	200.2	153.2	159.1	157.3	158.2	159.8	160.9	162.6	.....
Gross private domestic investment	107.4	118.0	115.2	118.5	116.4	122.2	110.4	106.1	98.0	105.6	104.0	106.5	103.6	108.4	96.9	.....
Fixed investment	98.0	104.6	105.3	104.5	104.9	103.7	103.3	104.0	89.1	93.0	94.5	93.1	93.0	91.2	90.2	.....
Nonresidential	71.1	80.2	78.3	78.7	81.2	82.8	81.9	81.3	66.0	72.8	71.8	71.7	73.6	74.2	73.0	.....
Structures	25.1	27.9	28.3	27.5	28.2	27.7	27.7	26.3	21.9	23.6	24.2	23.4	23.7	23.0	22.9	.....
Producers' durable equipment	46.0	52.3	50.0	51.2	53.1	55.1	54.2	55.0	44.1	49.2	47.5	48.3	49.9	51.2	50.1	.....
Residential structures	27.0	24.4	27.0	25.8	23.7	20.9	21.4	22.7	23.2	20.2	22.8	21.4	19.4	17.0	17.3	.....
Nonfarm	26.4	23.8	26.5	25.3	23.2	20.4	20.9	22.1	22.7	19.7	22.3	21.0	19.0	16.5	16.8	.....
Farm	.5	.5	.5	.5	.5	.5	.6	.6	.5	.5	.5	.5	.5	.5	.5	.....
Change in business inventories	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	.....
Nonfarm	8.4	13.7	9.6	14.4	12.0	19.0	7.3	2.2	7.9	12.9	9.2	13.7	11.1	17.7	6.8	.....
Farm	1.0	−.3	.3	−.3	−.5	−.5	−.2	−.1	.9	−.3	.2	−.3	−.5	−.5	−.2	.....
Net exports of goods and services	6.9	5.1	6.1	5.4	4.6	4.3	5.3	5.2	6.0	4.4	5.4	4.8	4.1	3.2	4.1	.....
Exports	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8	37.5	40.8	40.3	40.4	41.4	41.2	42.4	.....
Imports	32.2	37.9	36.0	37.1	39.0	39.7	39.9	39.6	31.5	36.4	34.9	35.6	37.3	38.0	38.3	.....
Government purchases of goods and services	136.4	154.3	146.5	151.2	157.7	161.7	170.4	175.2	114.3	124.5	119.9	122.7	126.6	129.1	135.5	.....
Federal	66.8	77.0	72.1	74.9	79.5	81.5	87.1	89.5	57.8	64.7	61.2	63.4	66.4	67.8	72.3	.....
National defense	50.1	60.5	55.1	58.4	63.0	65.6	70.2	72.6	.....	.....	.....	.....	.....	.....	.....	.....
Other	16.7	16.5	17.1	16.6	16.6	15.9	16.8	16.9	.....	.....	.....	.....	.....	.....	.....	.....
State and local	69.6	77.2	74.3	76.2	78.1	80.2	83.3	85.6	56.4	59.9	58.7	59.4	60.1	61.3	63.2	.....

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Final sales	674.5	729.9	716.0	722.6	737.4	743.6	759.2	773.2	607.8	639.9	636.0	635.9	644.2	643.9	654.0	.....
Change in business inventories	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	.....
Goods output	346.6	379.6	369.5	375.7	381.8	391.7	388.1	.....	330.0	353.7	347.9	351.0	354.7	361.1	356.6	.....
Final sales	337.2	366.2	359.6	361.7	370.3	373.2	380.9	.....	321.2	341.0	338.5	337.6	344.1	343.9	349.9	.....
Change in business inventories	9.4	13.4	9.9	14.0	11.4	18.5	7.1	2.1	8.8	12.6	9.5	13.4	10.6	17.2	6.7	.....
Durable goods	139.5	154.6	150.5	151.4	155.7	161.1	153.9	.....	136.3	150.0	147.5	147.3	150.8	154.2	146.6	.....
Final sales	132.8	144.7	143.2	141.6	145.8	148.3	150.5	.....	129.8	140.6	140.5	138.0	141.6	142.3	143.6	.....
Change in business inventories	6.7	9.9	7.4	9.7	9.9	12.8	3.4	.....	6.5	9.3	7.0	9.3	9.2	11.9	3.0	.....
Nondurable goods	207.1	225.0	219.0	224.4	226.1	230.6	234.2	.....	193.7	203.7	200.4	203.7	203.9	206.9	210.0	.....
Final sales	204.4	221.5	216.4	220.1	224.5	224.9	230.5	.....	191.4	200.4	198.0	199.7	202.5	201.6	206.3	.....
Change in business inventories	2.7	3.5	2.5	4.3	1.5	5.7	3.7	.....	2.3	3.3	2.4	4.1	1.4	5.3	3.6	.....
Services	262.9	287.2	276.6	283.5	291.6	296.9	303.1	.....	222.3	235.2	229.7	233.5	237.9	239.8	242.7	.....
Structures	74.4	76.5	79.9	77.4	75.5	73.5	75.2	.....	64.4	63.7	67.8	64.7	62.2	60.2	61.3	.....

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3	616.7	652.6	645.4	649.3	654.8	661.1	660.7	664.6
Private	616.1	666.7	653.0	661.5	670.6	681.9	683.9	.....	565.9	597.5	592.3	594.8	599.0	604.2	602.7	.....
Business	593.4	642.4	629.4	637.6	646.2	656.9	658.7	.....	547.8	578.9	574.0	576.3	580.2	585.1	583.6	.....
Nonfarm	569.8	617.6	603.3	612.8	621.6	633.0	635.1	.....	524.2	556.4	550.8	554.4	558.0	562.7	559.9	.....
Farm	23.6	24.8	26.0	24.8	24.6	23.9	23.6	.....	23.6	22.4	23.2	22.0	22.2	22.4	23.7	.....
Households and institutions	18.5	20.1	19.7	19.7	20.3	20.6	21.1	.....	14.0	14.7	14.6	14.4	14.8	14.9	15.1	.....
Rest of the world	4.2	4.2	3.9	4.2	4.1	4.4	4.1	.....	4.1	4.0	3.8	4.1	4.0	4.3	4.0	.....
General government	67.8	76.6	72.9	75.1	78.2	80.2	82.5	.....	50.8	55.0	53.1	54.4	55.8	56.9	57.9	.....

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Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

[Billions of dollars; seasonally adjusted at annual rates]

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross national product	683.9	743.3	725.9	736.7	748.8	762.1	766.3	775.3
Less: Capital consumption allowances	59.9	63.5	62.4	63.1	63.9	64.7	65.5	66.4
Equals: Net national product	624.0	679.8	663.6	673.6	684.9	697.4	700.8	708.9
Less: Indirect business tax and nontax liability	62.2	65.1	62.9	64.7	65.9	67.0	67.9	69.0
Business transfer payments	2.6	2.7	2.6	2.7	2.7	2.8	2.8	2.8
Statistical discrepancy	−2.0	−2.6	−.9	−2.2	−3.2	−3.8	−4.0	.....
Plus: Subsidies less current surplus of government enterprises	1.2	2.2	1.4	2.0	2.7	2.6	2.3	2.2
Equals: National income	562.4	616.7	600.3	610.4	622.1	634.1	636.4	.....
Less: Corporate profits and inventory valuation adjustment	74.9	82.2	81.1	81.3	81.9	84.6	78.1	.....
Contributions for social insurance	29.7	38.2	36.6	37.4	38.9	39.8	42.2	42.5
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	37.2	41.2	39.7	39.2	41.3	44.7	48.1	48.6
Interest paid by government (net) and by consumers	20.4	22.3	21.4	22.0	22.4	23.2	23.7	23.9
Dividends	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Business transfer payments	2.6	2.7	2.6	2.7	2.7	2.8	2.8	2.8
Equals: Personal income	537.8	584.0	567.8	577.3	589.3	601.6	612.9	618.9

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
	Billions of current dollars							
Gross auto product [1]	31.4	29.8	32.3	29.1	28.2	29.6	25.0	.....
Personal consumption expenditures	25.4	24.9	26.6	23.7	24.7	24.5	22.2	.....
Producers' durable equipment	4.5	4.4	4.7	4.2	4.4	4.3	3.9	.....
Change in dealers' auto inventories	1.0	.4	1.0	1.1	−1.3	.6	−1.1	.....
Net exports	.3	.0	−.2	−.1	.3	.0	−.3	.....
Exports	1.0	1.3	1.0	1.0	1.5	1.5	1.3	.....
Imports	.7	1.2	1.2	1.1	1.3	1.5	1.6	.....
Addenda:								
New cars, domestic [2]	29.0	27.6	30.0	27.0	26.1	27.4	22.8	.....
New cars, foreign	1.2	1.8	1.8	1.6	1.9	2.1	2.2	.....
	Billions of 1958 dollars							
Gross auto product [1]	31.4	30.3	33.0	29.7	28.8	29.9	25.3	.....
Personal consumption expenditures	25.4	25.4	27.2	24.2	25.3	24.7	22.6	.....
Producers' durable equipment	4.5	4.4	4.7	4.2	4.4	4.3	3.9	.....
Change in dealers' auto inventories	1.0	.4	1.0	1.1	−1.4	.7	−1.1	.....
Net exports	.3	.1	−.2	.0	.3	.1	−.2	.....
Exports	1.0	1.3	1.0	1.1	1.6	1.5	1.3	.....
Imports	.7	1.2	1.2	1.1	1.3	1.5	1.6	.....
Addenda:								
New cars, domestic [2]	29.2	28.2	30.7	27.6	26.6	27.8	23.3	.....
New cars, foreign	1.2	1.8	1.8	1.6	1.8	2.1	2.2	.....

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[1] The gross auto product total includes Government purchases, which amount to $0.2 billion annually for the periods shown.
[2] Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 6.—National Income by Type of Income (1.10)

[Billions of dollars; seasonally adjusted at annual rates]

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
National income	562.4	616.7	600.3	610.4	622.1	634.1	636.4	.....
Compensation of employees	393.9	435.7	420.8	430.7	441.2	450.2	459.1	463.1
Wages and salaries	359.1	394.6	381.3	390.2	399.6	407.4	414.7	418.0
Private	289.8	316.7	306.9	313.8	320.1	326.1	331.4	333.0
Military	12.1	14.7	13.6	14.2	15.1	15.8	16.1	16.2
Government civilian	57.1	63.2	60.7	62.2	64.3	65.6	67.3	68.8
Supplements to wages and salaries	34.9	41.1	39.5	40.5	41.6	42.7	44.4	45.2
Employer contributions for social insurance	16.2	20.3	19.6	20.0	20.6	21.1	22.2	22.3
Other labor income	18.6	20.8	20.0	20.5	21.1	21.7	22.2	22.9
Employer contributions to private pension and welfare funds	15.5	17.3	.....	.....	.....	.....	.....	.....
Other	3.1	3.5	.....	.....	.....	.....	.....	.....
Proprietors' income	56.7	59.3	60.0	59.3	59.2	58.6	57.8	57.7
Business and professional	41.9	43.2	42.8	43.3	43.3	43.4	43.2	43.4
Income of unincorporated enterprises	42.3	43.6	.....	.....	.....	.....	.....	.....
Inventory valuation adjustment	−.4	−.4	.....	.....	.....	.....	.....	.....
Farm	14.8	16.1	17.1	16.0	15.9	15.1	14.6	14.3
Rental income of persons	19.0	19.4	19.2	19.3	19.4	19.6	19.8	20.0
Corporate profits and inventory valuation adjustment	74.9	82.2	81.1	81.3	81.9	84.6	78.1	.....
Profits before tax	76.6	83.8	83.7	83.6	84.0	83.9	79.0	.....
Profits tax liability	31.4	34.5	34.5	34.5	34.6	34.6	32.5	.....
Profits after tax	45.2	49.3	49.2	49.2	49.4	49.3	46.5	.....
Dividends	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Undistributed profits	25.4	27.8	27.8	27.6	27.8	28.2	24.2	.....
Inventory valuation adjustment	−1.7	−1.6	−2.6	−2.3	−2.2	.7	−.8	−.6
Net interest	17.9	20.2	19.3	19.8	20.4	21.1	21.6	22.1

Table 7.—National Income by Industry Division (1.11)

[Billions of dollars; seasonally adjusted at annual rates]

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
All industries, total	562.4	616.7	600.3	610.4	622.1	634.1	636.4	.....
Agriculture, forestry, and fisheries	21.0	22.7	23.7	22.5	22.6	22.0	21.6	.....
Mining and construction	35.3	38.2	37.9	38.0	38.4	38.7	39.8	.....
Manufacturing	171.8	192.1	185.9	190.0	193.6	198.8	195.0	.....
Nondurable goods	66.3	73.2	71.0	72.6	73.8	75.3	75.9	.....
Durable goods	105.5	118.9	114.9	117.4	119.8	123.5	119.2	.....
Transportation	23.1	24.8	24.3	24.7	24.7	25.4	25.5	.....
Communication	11.2	12.4	11.8	12.3	12.7	12.7	12.8	.....
Electric, gas, and sanitary services	11.4	12.1	11.8	11.9	12.4	12.3	12.4	.....
Wholesale and retail trade	84.2	90.8	89.2	90.1	91.1	92.6	93.5	.....
Finance, insurance, and real estate	61.3	65.6	63.9	64.9	66.2	67.5	68.4	.....
Services	63.7	69.3	67.0	68.6	70.2	71.3	72.6	.....
Government and government enterprises	75.2	84.6	80.8	83.0	86.3	88.4	90.8	.....
Rest of the world	4.2	4.2	3.9	4.2	4.1	4.4	4.1	.....

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

[Billions of dollars; seasonally adjusted at annual rates]

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
All industries, total	74.9	82.2	81.1	81.3	81.9	84.6	78.1	.....
Financial institutions	8.4	9.3	8.9	9.0	9.5	9.6	9.6	.....
Mutual	2.0	1.9	.....	.....	.....	.....	.....	.....
Stock	6.4	7.4	.....	.....	.....	.....	.....	.....
Nonfinancial corporations	66.5	72.9	72.2	72.2	72.4	75.0	68.5	.....
Manufacturing	38.7	43.1	42.7	42.5	42.7	44.4	39.6	.....
Nondurable goods	16.5	18.7	18.3	18.5	18.8	19.2	18.4	.....
Durable goods	22.2	24.4	24.3	24.0	23.9	25.3	21.1	.....
Transportation, communication, and public utilities	11.2	11.9	11.7	12.0	11.8	12.0	11.7	.....
All other industries	16.6	18.0	17.8	17.8	17.9	18.6	17.3	.....

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Table 9.—Gross Corporate Product [1] (1.14)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
	Billions of dollars, seasonally adjusted at annual rates							
Gross corporate product	392.5	429.6	417.8	425.5	433.0	442.2	441.5	.....
Capital consumption allowances	36.5	39.0	38.3	38.7	39.2	39.8	40.3	40.9
Indirect business taxes plus transfer payments less subsidies	37.0	38.2	36.9	37.9	38.6	39.2	39.7	40.3
Income originating in corporate business	319.1	352.4	342.6	348.8	355.2	363.2	361.5	.....
Compensation of employees	249.8	275.9	266.8	273.2	279.0	284.5	289.1	290.4
Wages and salaries	224.6	246.1	238.3	243.9	248.8	253.5	257.1	257.8
Supplements	25.2	29.8	28.6	29.3	30.2	30.9	32.0	32.5
Net interest	−2.4	−2.4	−2.3	−2.4	−2.4	−2.4	−2.5	−2.5
Corporate profits and inventory valuation adjustment	71.7	78.9	78.0	78.0	78.7	81.2	74.9	.....
Profits before tax	73.3	80.6	80.7	80.3	80.8	80.5	75.7	.....
Profits tax liability	31.4	34.5	34.5	34.5	34.6	34.6	32.5	.....
Profits after tax	42.0	46.0	46.2	45.9	46.2	45.9	43.2	.....
Dividends	18.3	19.9	20.0	20.1	20.1	19.6	20.7	.....
Undistributed profits	23.7	26.1	26.1	25.8	26.1	26.3	22.5	.....
Inventory valuation adjustment	−1.7	−1.6	−2.6	−2.3	−2.2	.7	−.8	−.6
Cash flow, gross of dividends	78.4	85.0	84.4	84.6	85.4	85.6	83.5	.....
Cash flow, net of dividends	60.1	65.1	64.4	64.5	65.3	66.1	62.8	.....
Gross product originating in financial institutions	16.2	17.5	17.0	17.3	17.7	18.0	18.4	.....
Gross product originating in nonfinancial corporations	376.3	412.1	400.7	408.2	415.3	424.2	423.1	.....
Capital consumption allowances	35.5	37.9	37.2	37.7	38.1	38.6	39.1	39.8
Indirect business taxes plus transfer payments less subsidies	35.3	36.5	35.3	36.2	36.9	37.5	37.9	38.5
Income originating in nonfinancial corporations	305.5	337.7	328.3	334.3	340.3	348.0	346.1	.....
Compensation of employees	236.4	261.3	252.7	258.8	264.3	269.5	273.7	274.4
Wages and salaries	212.8	233.4	225.9	231.2	236.0	240.5	243.7	244.0
Supplements	23.6	27.9	26.8	27.5	28.3	29.1	30.0	30.4
Net interest	5.9	6.7	6.4	6.6	6.8	7.0	7.1	7.3
Corporate profits and inventory valuation adjustment	63.3	69.7	69.1	69.0	69.2	71.5	65.3	.....
Profits before tax	64.9	71.3	71.7	71.3	71.3	70.8	66.1	.....
Profits tax liability	27.6	30.3	30.4	30.3	30.3	30.2	28.1	.....
Profits after tax	37.3	41.0	41.3	41.0	41.0	40.6	38.0	.....
Dividends	16.9	18.5	18.5	18.6	18.6	18.2	19.2	.....
Undistributed profits	20.4	22.5	22.8	22.3	22.4	22.5	18.8	.....
Inventory valuation adjustment	−1.7	−1.6	−2.6	−2.3	−2.2	.7	−.8	−.6
Cash flow, gross of dividends	72.8	78.9	78.5	78.6	79.1	79.3	77.2	.....
Cash flow, net of dividends	55.9	60.4	60.0	60.0	60.5	61.1	57.9	.....
	Billions of 1958 dollars, seasonally adjusted at annual rates							
Gross product originating in nonfinancial corporations	356.1	383.0	377.4	380.9	384.6	389.0	384.7	.....
	Dollars, seasonally adjusted at annual rates							
Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations [2]	1.057	1.076	1.062	1.072	1.080	1.091	1.100	.....
Capital consumption allowances	.100	.099	.099	.099	.099	.099	.102	.....
Indirect business taxes plus transfer payments less subsidies	.099	.095	.093	.095	.096	.096	.098	.....
Compensation of employees	.664	.682	.670	.679	.687	.693	.711	.....
Net interest	.016	.018	.017	.017	.018	.018	.018	.....
Corporate profits and inventory valuation adjustment	.178	.182	.183	.181	.180	.184	.170	.....
Profits tax liability	.078	.079	.081	.080	.079	.078	.073	.....
Profits after tax plus inventory valuation adjustment	.100	.103	.102	.101	.101	.106	.097	.....

1. Excludes gross product originating in the rest of the world.
2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 10.—Personal Income and Its Disposition (2.1)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
	[Billions of dollars, seasonally adjusted at annual rates]							
Personal income	537.8	584.0	567.8	577.3	589.3	601.6	612.9	618.9
Wage and salary disbursements	359.1	394.6	381.3	390.2	399.6	407.4	414.7	418.0
Commodity-producing industries	144.5	159.3	154.2	158.0	161.0	164.1	165.7	164.7
Manufacturing	115.6	128.1	123.1	126.9	129.7	132.6	133.1	132.5
Distributive industries	86.9	93.9	91.3	93.0	94.9	96.5	98.7	99.5
Service industries	58.3	63.5	61.4	62.9	64.3	65.5	67.0	68.7
Government	69.3	77.9	74.3	76.4	79.4	81.4	83.4	85.0
Other labor income	18.6	20.8	20.0	20.5	21.1	21.7	22.2	22.9
Proprietors' income	56.7	59.3	60.0	59.3	59.2	58.6	57.8	57.7
Business and professional	41.9	43.2	42.8	43.3	43.3	43.4	43.2	43.4
Farm	14.8	16.1	17.1	16.0	15.9	15.1	14.6	14.3
Rental income of persons	19.0	19.4	19.2	19.3	19.4	19.6	19.8	20.0
Dividends	19.8	21.5	21.4	21.6	21.6	21.2	22.2	23.1
Personal interest income	38.4	42.4	40.7	41.9	42.8	44.3	45.2	46.0
Transfer payments	39.7	43.9	42.4	41.9	44.0	47.5	50.8	51.4
Old-age survivors disability, and health insurance benefits	18.1	20.8	19.4	19.6	21.0	23.2	24.7	25.6
State unemployment insurance benefits	2.2	1.8	2.0	1.6	1.8	1.8	2.1	2.2
Veterans benefits	5.6	5.7	5.9	5.4	5.4	6.3	6.5	6.6
Other	13.8	15.6	15.1	15.3	15.8	16.2	17.6	17.0
Less: Personal contributions for social insurance	13.4	17.9	17.1	17.3	18.4	18.7	20.0	20.1
Less: Personal tax and nontax payments	65.6	75.2	70.4	74.1	76.9	79.6	80.2	78.6
Equals: Disposable personal income	472.2	508.8	497.5	503.3	512.4	522.0	532.7	540.2
Less: Personal outlays	445.0	479.0	470.9	474.6	483.2	487.4	493.9	503.2
Personal consumption expenditures	433.1	465.9	458.2	461.6	470.1	473.8	480.2	488.9
Interest paid by consumers	11.3	12.4	12.0	12.3	12.5	12.9	13.1	13.3
Personal transfer payments to foreigners	.7	.6	.6	.7	.6	.6	.7	1.0
Equals: Personal saving	27.2	29.8	26.6	28.7	29.2	34.6	38.8	37.1
Addenda:								
Disposable personal income: Total, billions of 1958 dollars	434.4	456.3	451.8	452.6	458.4	463.2	470.6	474.7
Per capita, current dollars	2,427	2,584	2,537	2,560	2,598	2,639	2,686	2,717
Per capita, 1958 dollars	2,232	2,317	2,304	2,302	2,324	2,341	2,373	2,387

Table 11.—Personal Consumption Expenditures by Major Type (2.3)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
	[Billions of dollars, seasonally adjusted at annual rates]							
Personal consumption expenditures	433.1	465.9	458.2	461.6	470.1	473.8	480.2	488.9
Durable goods	66.0	70.3	71.6	68.2	70.9	70.6	69.4	72.1
Automobiles and parts	29.9	29.8	31.4	28.5	29.8	29.6	27.3	29.5
Furniture and household equipment	27.0	29.9	29.4	29.1	30.6	30.6	31.4	31.7
Other	9.1	10.6	10.8	10.6	10.5	10.4	10.7	10.9
Nondurable goods	191.2	207.5	203.2	207.1	209.5	210.3	214.2	216.6
Food and beverages	99.0	106.7	105.2	107.0	107.3	107.2	109.3	110.0
Clothing and shoes	36.1	40.3	39.5	39.8	41.0	40.8	41.5	42.8
Gasoline and oil	15.1	16.2	15.8	16.2	16.3	16.6	17.1	17.4
Other	41.1	44.3	42.7	44.1	44.8	45.7	46.3	46.4
Services	175.9	188.1	183.5	186.3	189.8	192.9	196.6	200.2
Housing	63.6	67.1	66.2	66.5	67.4	68.5	69.6	70.7
Household operation	25.7	27.0	26.1	26.9	27.4	27.7	27.8	28.2
Transportation	12.6	13.6	13.2	13.5	13.7	14.0	14.4	14.6
Other	74.0	80.4	78.0	79.4	81.3	82.7	84.8	86.6

Table 12.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
	[Billions of dollars, seasonally adjusted at annual rates]							
Receipts from foreigners	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Exports of goods and services	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Payments to foreigners	39.1	43.0	42.0	42.5	43.7	44.0	45.3	44.8
Imports of goods and services	32.2	37.9	36.0	37.1	39.0	39.7	39.9	39.6
Transfers to foreigners	2.8	2.9	3.4	2.9	2.8	2.5	2.9	3.1
Personal	.7	.6	.6	.7	.6	.6	.7	1.0
Government	2.2	2.3	2.8	2.3	2.2	1.9	2.2	2.1
Net foreign investment	4.1	2.2	2.7	2.5	1.8	1.8	2.5	2.1

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Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

[Billions of dollars; seasonally adjusted at annual rates]

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Federal Government receipts	124.8	143.2	137.0	141.6	145.6	148.6	149.1	.....
Personal tax and nontax receipts	53.8	61.7	57.7	60.9	63.1	65.2	65.5	63.5
Corporate profits tax accruals	29.3	32.3	32.2	32.2	32.4	32.3	30.3	.....
Indirect business tax and nontax accruals	16.5	15.9	15.2	15.9	16.2	16.3	16.2	16.4
Contributions for social insurance	25.2	33.3	31.9	32.5	34.0	34.7	37.0	37.2
Federal Government expenditures	123.4	142.9	134.8	138.4	146.3	151.9	160.9	163.2
Purchases of goods and services	66.8	77.0	72.1	74.9	79.5	81.5	87.1	89.5
National defense	50.1	60.5	55.1	58.4	63.0	65.6	70.2	72.6
Other	16.7	16.5	17.1	16.6	16.6	15.9	16.8	16.9
Transfer payments	32.4	36.0	35.2	34.1	35.9	38.8	42.2	42.5
To persons	30.3	33.7	32.5	31.9	33.7	36.9	40.0	40.4
To foreigners (net)	2.2	2.3	2.8	2.3	2.2	1.9	2.2	2.1
Grants-in-aid to State and local governments	11.2	14.8	13.8	14.6	15.3	15.6	15.6	15.4
Net interest paid	8.7	9.5	9.1	9.4	9.6	10.0	10.4	10.4
Subsidies less current surplus of government enterprises	4.3	5.4	4.6	5.3	6.0	5.9	5.6	5.5
Surplus or deficit (—), national income and product accounts	1.4	.3	2.2	3.2	—.7	—3.3	—11.9	.....

Table 14.—State and Local Government Receipts and Expenditures (3.3, 3.4)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
State and local government receipts	75.1	84.7	81.1	83.6	86.0	87.9	89.3	.....
Personal tax and nontax receipts	11.8	13.5	12.7	13.1	13.7	14.3	14.7	15.1
Corporate profits tax accruals	2.1	2.3	2.3	2.3	2.3	2.3	2.1	.....
Indirect business tax and nontax accruals	45.7	49.2	47.7	48.7	49.8	50.6	51.7	52.6
Contributions for social insurance	4.5	4.9	4.7	4.8	4.9	5.0	5.2	5.3
Federal grants-in-aid	11.2	14.8	13.8	14.6	15.3	15.6	15.6	15.4
State and local government expenditures	73.9	81.8	78.8	80.6	82.7	84.9	88.3	90.8
Purchases of goods and services	69.6	77.2	74.3	76.2	78.1	80.2	83.3	85.6
Transfer payments to persons	6.9	7.5	7.3	7.3	7.6	7.8	8.1	8.3
Net interest paid	.5	.3	.4	.3	.3	.3	.2	.2
Less: Current surplus of government enterprises	3.1	3.3	3.2	3.3	3.3	3.4	3.4	3.3
Surplus or deficit (—), national income and product accounts	1.2	2.9	2.4	2.9	3.3	3.0	1.0	.....

Table 15.—Sources and Uses of Gross Saving (5.1)

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross private saving	101.8	119.5	114.1	117.0	118.7	128.2	127.7	.....
Personal saving	27.2	29.8	26.6	28.7	29.2	34.6	38.8	37.1
Undistributed corporate profits	25.4	27.8	27.8	27.6	27.8	28.2	24.2	.....
Corporate inventory valuation adjustment	—1.7	—1.6	—2.6	—2.3	—2.2	.7	—.8	—.6
Corporate capital consumption allowances	36.5	39.0	38.3	38.7	39.2	39.8	40.3	40.9
Noncorporate capital consumption allowances	23.4	24.5	24.1	24.4	24.7	24.9	25.2	25.5
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (—), national income and product accounts	2.7	3.2	4.6	6.1	2.6	—.3	—10.8	.....
Federal	1.4	.3	2.2	3.2	—.7	—3.3	—11.9	.....
State and local	1.2	2.9	2.4	2.9	3.3	3.0	1.0	.....
Gross investment	111.5	120.2	117.8	121.0	118.1	124.0	112.9	108.2
Gross private domestic investment	107.4	118.0	115.2	118.5	116.4	122.2	110.4	106.1
Net foreign investment	4.1	2.2	2.7	2.5	1.8	1.8	2.5	2.1
Statistical discrepancy	—2.0	—2.6	—.9	—2.2	—3.2	—3.8	—4.0	.....

Table 16.—Implicit Price Deflators for Gross National Product (8.1)

Index numbers, 1958=100; seasonally adjusted

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Personal consumption expenditures	108.7	111.5	110.1	111.2	111.8	112.7	113.2	.....
Durable goods	99.5	98.6	98.0	98.4	98.7	99.4	99.5	.....
Nondurable goods	106.9	110.6	109.4	110.3	111.0	111.6	111.7	.....
Services	114.8	118.3	116.6	117.8	118.7	119.9	120.9	.....
Gross private domestic investment	.....	.....	.....	.....	.....	.....	.....	.....
Fixed investment	110.0	112.5	111.4	112.2	112.8	113.7	114.4	.....
Nonresidential	107.7	110.2	109.1	109.7	110.4	111.6	112.2	.....
Structures	114.6	118.4	116.8	117.7	118.9	120.1	121.0	.....
Producers' durable equipment	104.2	106.2	105.1	105.8	106.3	107.7	108.2	.....
Residential structures	116.4	120.9	118.7	120.4	122.0	123.2	123.8	.....
Nonfarm	116.5	121.1	118.8	120.5	122.2	123.4	124.0	.....
Farm	110.2	114.1	111.9	114.1	114.6	115.9	117.3	.....
Change in business inventories	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....	.....
Exports	104.5	105.4	104.4	105.0	105.4	106.7	106.7	.....
Imports	102.4	104.1	103.2	104.0	104.8	104.3	104.3	.....
Government purchases of goods and services	119.4	123.9	122.2	123.1	124.6	125.2	125.8	.....
Federal	115.5	119.1	117.9	118.3	119.7	120.2	120.5	.....
State and local	123.4	129.0	126.6	128.3	129.9	130.8	131.9	.....

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

Index numbers, 1958=100; seasonally adjusted

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Goods output	105.0	107.3	106.2	107.0	107.6	108.5	108.8	.....
Durable goods	102.4	103.1	102.0	102.8	103.2	104.5	104.9	.....
Nondurable goods	106.9	110.4	109.3	110.1	110.9	111.5	111.5	.....
Services	118.3	122.1	120.4	121.4	122.6	123.8	124.9	.....
Structures	115.5	120.1	117.8	119.6	121.2	122.0	122.6	.....
Addendum:								
Gross auto product	99.9	98.2	97.8	98.1	98.0	99.0	98.8	.....

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

Index numbers, 1958=100; seasonally adjusted

	1965	1966	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II p
Gross national product	110.9	113.9	112.5	113.5	114.4	115.3	116.0	116.7
Private	108.9	111.6	110.2	111.2	112.0	112.9	113.5	.....
Business	108.3	111.0	109.6	110.6	111.4	112.3	112.9	.....
Nonfarm	108.7	111.0	109.5	110.5	111.4	112.5	113.4	.....
Farm	100.0	110.7	112.4	112.9	110.8	106.7	99.3	.....
Households and institutions	132.3	137.0	.....	.....	.....	.....	.....	.....
General government	133.5	139.2	137.4	138.1	140.0	141.0	142.3	.....

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U.S. National Income and Product Accounts, 1963-66

THE complete set of national income and product tables for the 1963–66 period is presented on pages 13–44. As is usually the practice each July, estimates for the 3 most recent years have been revised on the basis of new information. The estimates for 1963 have not been changed.

The series published in this issue update the previous estimates for 1964–66 by incorporating a wide range of new and revised statistics from various Government agencies and other organizations. The most important of the new data are: Internal Revenue Service statistics, which provide the basis for estimating business profits for 1964 and 1965; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1966; the 1964 and 1965 Annual Surveys of Manufactures, which have been used mainly to adjust the estimates of producers' durable equipment; new Census data on business inventories, which constitute the principal source of the estimates of book value change in nonfarm business inventories for 1964–66; the fiscal 1968 budget and other Federal Government financial reports, which affect the Federal Government components of the national accounts; and Census statistics on the finances of local governments for fiscal year 1965 and of State governments for fiscal year 1966, which provide basic data for the State and local government components of the national accounts.

The revised quarterly estimates reflect changes resulting from the new annual totals, more comprehensive quarterly source data, and the updating of seasonal adjustments. All table numbers and titles are the same in this report as in the statistical supplement that carries the historical series.

Size of revisions

Although the impact of the revisions on major components of the national income and product estimates is quite varied, the broad economic pattern revealed by the new figures is essentially the same as that depicted by the old.

On balance, the latest revisions raised the national income and product estimates slightly for each year. The revised figures for GNP are higher than the previous estimates by one-tenth of 1 percent for 1964 and by about one-half of 1 percent for 1965 and 1966, with corresponding changes in GNP in constant (1958) dollars. For national income, the revision amounted to about one-fourth of 1 percent for 1964, one-half of 1 percent for 1965, and 1 percent for 1966. Personal income was adjusted upward by about one-fourth of 1 percent for 1964 and by one-half of 1 percent for 1965 and 1966. The following table summarizes the differences between the revised and the previously published estimates.

Expansion of tables

A few of the tables have been expanded to show additional information. Gross corporate product, table 1.14, now includes estimates of constant dollar output and unit costs for nonfinancial corporations; the new series were introduced in the May 1967 SURVEY. Personal income and its disposition, table 2.1, now includes estimates of per capita disposable personal income, in current and constant dollars. Contributions for social insurance, table 3.8, and Government transfer payments to persons, table 3.9, have been amended to show medicare hospital and medical insurance contributions and benefits, which went into effect in 1966.

NATIONAL income and product tables for earlier years, with data starting in 1929 in most cases, are published in *The National Income and Product Accounts of the United States, 1929–1965, Statistical Tables*. This supplement to the SURVEY is available from the U.S. Department of Commerce Field Offices or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, at $1 per copy.

GNP, National Income, and Personal Income

[Billions of dollars]

Year	GNP			National income			Personal income		
	1967 revision	Previously published	Difference	1967 revision	Previously published	Difference	1967 revision	Previously published	Difference
1964	632.4	631.7	0.7	518.1	517.3	0.8	497.5	496.0	1.5
1965	683.9	681.2	2.7	562.4	559.0	3.4	537.8	535.1	2.7
1966	743.3	739.6	3.7	616.7	610.1	6.6	584.0	580.4	3.6
	Year-to-year changes								
1964	41.9	41.2	0.7	36.2	35.4	0.8	32.0	30.5	1.5
1965	51.5	49.5	2.0	44.3	41.7	2.6	40.3	39.1	1.2
1966	59.4	58.4	1.0	54.3	51.1	3.2	46.2	45.3	.9

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Table A.—Summary National Income and Product Accounts, 1966[1]

[Billions of dollars]

1.—National Income and Product Account

Line		
1	Compensation of employees	435.7
2	Wages and salaries	394.6
3	Disbursements (2–7)	394.6
4	Wage accruals less disbursements (5–4)	.0
5	Supplements to wages and salaries	41.1
6	Employer contributions for social insurance (3–14)	20.3
7	Other labor income (2–8)	20.8
8	Proprietors' income (2–9)	59.3
9	Rental income of persons (2–10)	19.4
10	Corporate profits and inventory valuation adjustment	82.2
11	Profits before tax	83.8
12	Profits tax liability (3–11)	34.5
13	Profits after tax	49.3
14	Dividends (2–11)	21.5
15	Undistributed profits (5–5)	27.8
16	Inventory valuation adjustment (5–6)	−1.6
17	Net interest (2–13)	20.2
18	**NATIONAL INCOME**	**616.7**
19	Business transfer payments (2–17)	2.7
20	Indirect business tax and nontax liability (3–12)	65.1
21	Less: Subsidies less current surplus of government enterprises (3–6)	2.2
22	Capital consumption allowances (5–7)	63.5
23	Statistical discrepancy (5–9)	−2.6
	CHARGES AGAINST GROSS NATIONAL PRODUCT	**743.3**

Line		
24	Personal consumption expenditures (2–3)	465.9
25	Durable goods	70.3
26	Nondurable goods	207.5
27	Services	188.1
28	Gross private domestic investment (5–1)	118.0
29	Fixed investment	104.6
30	Nonresidential	80.2
31	Structures	27.9
32	Producers' durable equipment	52.3
33	Residential structures	24.4
34	Change in business inventories	13.4
35	Net exports of goods and services	5.1
36	Exports (4–1)	43.0
37	Imports (4–2)	37.9
38	Government purchases of goods and services (3–1)	154.3
39	Federal	77.0
40	National defense	60.5
41	Other	16.5
42	State and local	77.2
	GROSS NATIONAL PRODUCT	**743.3**

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3–10)	75.2
2	Personal outlays	479.0
3	Personal consumption expenditures (1–24)	465.9
4	Interest paid by consumers (2–15)	12.4
5	Personal transfer payments to foreigners (net) (4–4)	.6
6	Personal saving (5–3)	29.8
	PERSONAL TAXES, OUTLAYS, AND SAVING	**584.0**

7	Wage and salary disbursements (1–3)	394.6
8	Other labor income (1–7)	20.8
9	Proprietors' income (1–8)	59.3
10	Rental income of persons (1–9)	19.4
11	Dividends (1–14)	21.5
12	Personal interest income	42.4
13	Net interest (1–17)	20.2
14	Net interest paid by government (3–5)	9.9
15	Interest paid by consumers (2–4)	12.4
16	Transfer payments to persons	43.9
17	From business (1–19)	2.7
18	From government (3–3)	41.2
19	Less: Personal contributions for social insurance (3–15)	17.9
	PERSONAL INCOME	**584.0**

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

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[Billions of dollars]

3.—Government Receipts and Expenditures Account

Line			Line		
1	Purchases of goods and services (1–38)	154.3	10	Personal tax and nontax payments (2–1)	75.2
2	Transfer payments	43.5	11	Corporate profits tax liability (1–12)	34.5
3	To persons (2–18)	41.2	12	Indirect business tax and nontax liability (1–20)	65.1
4	To foreigners (net) (4–3)	2.3	13	Contributions for social insurance	38.2
5	Net interest paid (2–14)	9.9	14	Employer (1–6)	20.3
6	Subsidies less current surplus of government enterprises (1–21)	2.2	15	Personal (2–19)	17.9
7	Surplus or deficit (−), national income and product accounts (5–8)	3.2			
8	Federal	.3			
9	State and local	2.9			
	GOVERNMENT EXPENDITURES AND SURPLUS	**213.0**		**GOVERNMENT RECEIPTS**	**213.0**

4.—Foreign Transactions Account

1	Exports of goods and services (1–36)	43.0	2	Imports of goods and services (1–37)	37.9
			3	Transfer payments from U.S. Government to foreigners (net) (3–4)	2.3
			4	Personal transfer payments to foreigners (net) (2–5)	.6
			5	Net foreign investment (5–2)	2.2
	RECEIPTS FROM FOREIGNERS	**43.0**		**PAYMENTS TO FOREIGNERS**	**43.0**

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1–28)	118.0	3	Personal saving (2–6)	29.8
2	Net foreign investment (4–5)	2.2	4	Wage accruals less disbursements (1–4)	.0
			5	Undistributed corporate profits (1–15)	27.8
			6	Corporate inventory valuation adjustment (1–16)	−1.6
			7	Capital consumption allowances (1–22)	63.5
			8	Government surplus or deficit (−), national income and product accounts (3–7)	3.2
			9	Statistical discrepancy (1–23)	−2.6
	GROSS INVESTMENT	**120.2**		**GROSS SAVING AND STATISTICAL DISCREPANCY**	**120.2**

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

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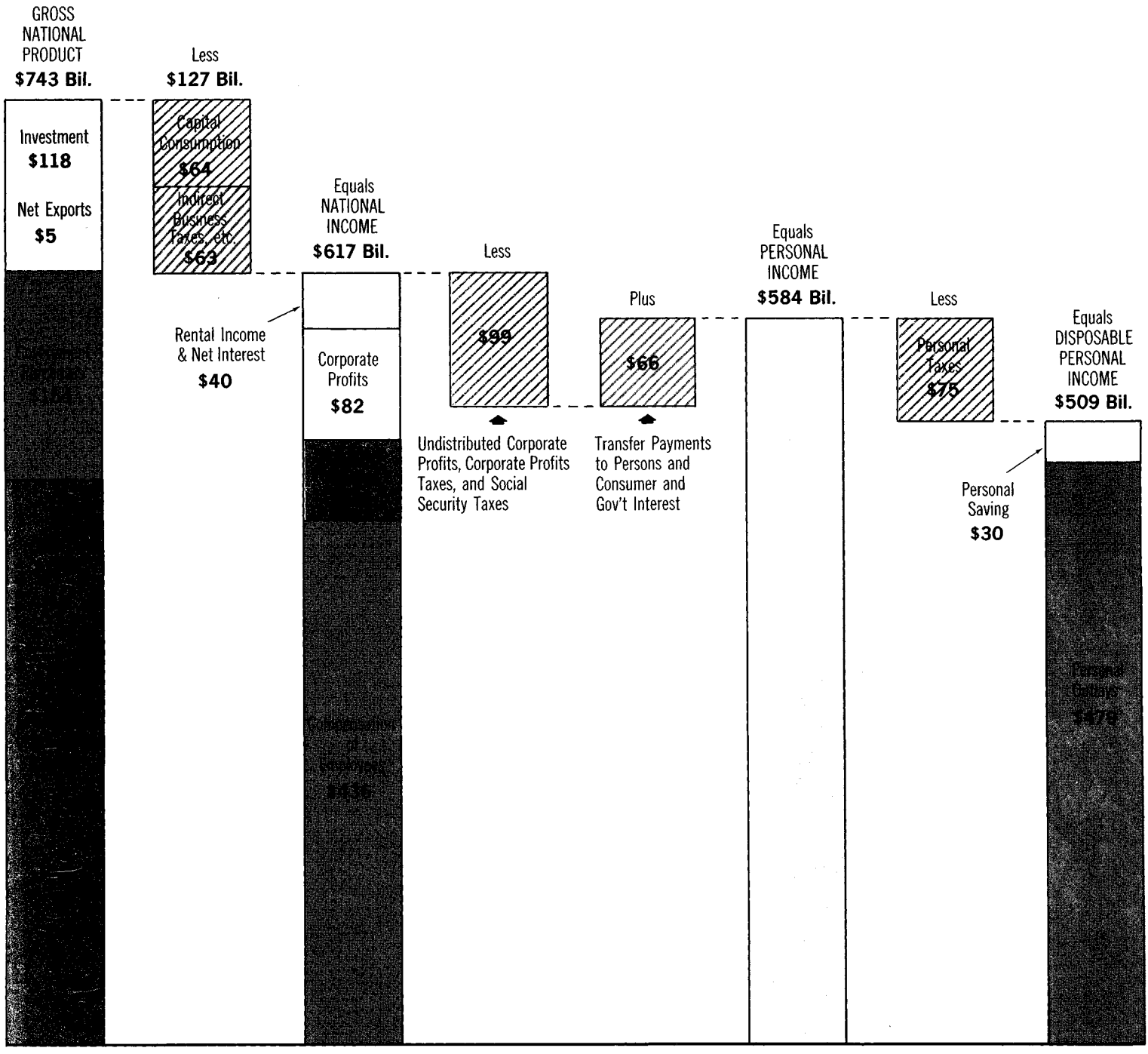
THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1966

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes



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1. Gross National Product and National Income

Table 1.1.—Gross National Product

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross national product	590,503	632,410	683,873	743,288	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Personal consumption expenditures	374,982	401,221	433,102	465,946	368.2	372.0	378.3	381.5	391.7	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8
Durable goods	53,928	59,237	66,016	70,324	52.4	53.2	54.5	55.6	57.9	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6
Nondurable goods	168,632	178,683	191,192	207,501	167.1	168.0	169.9	169.6	174.6	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3
Services	152,422	163,301	175,894	188,121	148.7	150.8	153.9	156.3	159.2	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9
Gross private domestic investment	87,140	94,032	107,423	117,981	82.7	85.1	88.0	92.9	90.8	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2
Fixed investment	81,274	88,197	98,018	104,593	78.1	80.3	82.0	84.7	86.0	87.2	89.4	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7
Nonresidential	54,284	61,071	71,054	80,219	52.0	53.5	55.0	56.8	58.3	60.1	62.4	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8
Structures	19,469	21,178	25,091	27,905	18.8	19.7	19.4	19.9	20.4	21.1	21.4	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7
Producers' durable equipment	34,815	39,893	45,963	52,314	33.2	33.8	35.5	36.8	37.9	39.0	41.0	41.6	44.1	44.6	46.8	48.3	50.0	51.2	53.1	55.1
Residential structures	26,990	27,126	26,964	24,374	26.1	26.8	27.1	28.0	27.6	27.1	27.0	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9
Nonfarm	26,411	26,588	26,444	23,841	25.5	26.2	26.5	27.4	27.1	26.6	26.5	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4
Farm	579	538	520	533	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	5,866	5,835	9,405	13,388	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5
Nonfarm	5,081	6,429	8,400	13,665	4.0	4.3	5.3	7.0	5.2	7.0	5.6	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0
Farm	785	−594	1,005	−277	.7	.6	.7	1.2	−.4	−.9	−.8	−.4	.5	.9	1.4	1.2	.3	−.3	−.5	−.5
Net exports of goods and services	5,897	8,462	6,944	5,102	4.6	6.2	5.6	7.1	8.9	7.8	8.7	8.5	6.1	8.2	7.4	6.1	6.1	5.4	4.6	4.3
Exports	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Imports	26,442	28,637	32,203	37,937	25.5	26.2	26.9	27.1	27.6	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7
Government purchases of goods and services	122,484	128,695	136,404	154,259	121.9	120.9	122.9	124.3	126.4	129.2	129.4	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7
Federal	64,244	65,166	66,773	77,034	65.0	63.4	64.2	64.4	65.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5
National defense	50,760	49,992	50,080	60,498	51.2	50.5	51.0	50.3	50.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6
Other	13,484	15,174	16,693	16,536	13.8	12.9	13.2	14.1	14.5	15.3	15.4	15.5	15.9	16.2	17.3	17.4	17.1	16.6	16.6	15.9
State and local	58,240	63,529	69,631	77,225	56.9	57.5	58.7	59.8	61.4	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates																			
Gross national product	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Personal consumption expenditures	353.3	373.7	398.4	418.0	348.5	350.9	356.1	357.7	366.3	370.7	378.6	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4
Durable goods	53.7	59.0	66.4	71.3	52.2	53.0	54.4	55.3	57.6	59.3	60.4	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1
Nondurable goods	162.2	170.3	178.9	187.7	161.3	161.7	163.3	162.4	167.0	167.8	172.8	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4
Services	137.4	144.4	153.2	159.1	135.0	136.2	138.4	140.0	141.7	143.6	145.3	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9
Gross private domestic investment	82.5	87.8	98.0	105.6	78.7	80.6	83.1	87.7	85.3	87.3	87.6	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4
Fixed investment	76.7	81.9	89.1	93.0	74.1	75.9	77.2	79.7	80.5	81.2	82.8	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2
Nonresidential	51.9	57.8	66.0	72.8	49.8	51.1	52.5	54.3	55.5	57.0	58.9	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2
Structures	17.9	19.1	21.9	23.6	17.3	18.1	17.8	18.3	18.6	19.0	19.2	19.5	20.4	21.7	21.8	23.6	24.2	23.4	23.7	23.0
Producers' durable equipment	34.0	38.7	44.1	49.2	32.5	33.1	34.7	35.9	36.9	37.9	39.8	40.3	42.5	42.8	44.9	46.2	47.5	48.3	49.9	51.2
Residential structures	24.8	24.2	23.2	20.2	24.3	24.7	24.7	25.4	25.0	24.3	23.9	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0
Nonfarm	24.2	23.7	22.7	19.7	23.7	24.2	24.2	24.9	24.5	23.8	23.4	23.0	23.2	22.9	22.5	22.2	22.3	21.0	19.0	16.5
Farm	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Nonfarm	5.1	6.4	7.9	12.9	3.9	4.2	5.3	6.9	5.1	6.9	5.5	8.0	8.8	7.2	7.4	8.1	9.2	13.7	11.1	17.7
Farm	.8	−.6	.9	−.3	.7	.5	.6	1.2	−.3	−.8	−.7	−.4	.5	.9	1.3	1.1	.2	−.3	−.5	−.5
Net exports of goods and services	5.6	8.3	6.0	4.4	3.9	5.7	5.5	7.1	9.1	8.0	8.4	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2
Exports	32.1	36.5	37.5	40.8	29.8	32.2	32.5	34.1	36.3	35.8	36.8	37.2	33.5	38.9	38.5	38.9	40.3	40.4	41.4	41.2
Imports	26.6	28.2	31.5	36.4	25.9	26.5	26.9	27.0	27.2	27.9	28.5	29.3	28.4	32.1	32.1	33.3	34.9	35.6	37.3	38.0
Government purchases of goods and services	109.6	111.2	114.3	124.5	110.2	108.7	110.0	109.5	110.4	112.6	111.2	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1
Federal	59.5	58.1	57.8	64.7	60.8	59.0	59.6	58.7	58.5	59.3	57.8	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8
State and local	50.1	53.2	56.4	59.9	49.4	49.7	50.4	50.9	51.9	53.3	53.5	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3

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Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	590.5	632.4	683.9	743.3	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Final sales	584.6	626.6	674.5	729.9	572.7	579.4	588.8	597.7	612.9	621.9	634.1	637.4	652.0	666.5	680.6	698.5	716.0	722.6	737.4	743.6
Change in business inventories	5.9	5.8	9.4	13.4	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5
Goods output	298.6	319.4	346.6	379.6	292.5	294.9	300.7	306.2	312.1	316.8	323.3	325.6	336.5	341.7	349.6	359.8	369.5	375.7	381.8	391.7
Final sales	292.7	313.6	337.2	366.2	287.8	290.1	294.7	298.1	307.3	310.7	318.5	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2
Change in business inventories	5.9	5.8	9.4	13.4	4.7	4.8	6.0	8.1	4.8	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5
Durable goods	116.1	127.0	139.5	154.6	111.4	115.0	116.9	121.0	124.0	127.2	129.2	127.8	138.2	137.0	140.9	142.9	150.5	151.4	155.7	161.1
Final sales	113.3	122.8	132.8	144.7	109.4	111.8	114.7	117.3	120.5	122.7	124.9	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	148.3
Change in business inventories	2.8	4.2	6.7	9.9	2.0	3.2	2.3	3.8	3.5	4.5	4.2	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8
Nondurable goods	182.5	192.4	207.1	225.0	181.1	179.9	183.8	185.2	188.1	189.6	194.1	197.9	198.3	204.7	208.7	216.9	219.0	224.4	226.1	230.6
Final sales	179.4	190.7	204.4	221.5	178.4	178.3	180.1	180.8	186.8	188.0	193.5	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9
Change in business inventories	3.1	1.6	2.7	3.5	2.7	1.6	3.7	4.4	1.3	1.6	.6	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7
Services	226.2	244.2	262.9	287.2	220.9	223.8	228.1	232.2	237.9	242.4	246.5	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9
Structures	65.7	68.8	74.4	76.5	64.0	65.5	65.9	67.4	67.8	68.8	69.2	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1963	1964	1965	1966
Gross national product	590.5	632.4	683.9	743.3
Durable goods	116.1	127.0	139.5	154.6
Personal consumption expenditures	53.9	59.2	66.0	70.3
Producers' durable equipment	34.8	39.9	46.0	52.3
Government purchases	20.8	18.9	17.5	20.1
Net exports	3.8	4.8	3.4	2.0
Change in business inventories	2.8	4.2	6.7	9.9
Nondurable goods	182.5	192.4	207.1	225.0
Personnal consumption expenditures	168.6	178.7	191.2	207.5
Government purchases	9.5	10.2	11.7	12.3
Net exports	1.3	1.9	1.4	1.7
Change in business inventories	3.1	1.6	2.7	3.5
Services	226.2	244.2	262.9	287.2
Personal consumption expenditures	152.4	163.3	175.9	188.1
Government purchases	73.0	79.1	84.8	97.6
Net exports	.8	1.8	2.2	1.4
Structures	65.7	68.8	74.4	76.5
Private structures	46.5	48.3	52.1	52.3
Government structures	19.3	20.5	22.3	24.2

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Gross national product	551.0	581.1	616.7	652.6
Durable goods	114.2	124.6	136.3	150.0
Personal consumption expenditures	53.7	59.0	66.4	71.3
Producers' durable equipment	34.0	38.7	44.1	49.2
Government purchases	20.3	18.3	16.8	18.8
Net exports	3.3	4.4	2.6	1.3
Change in business inventories	2.8	4.1	6.5	9.3
Nondurable goods	175.6	184.1	193.7	203.7
Personal consumption expenditures	162.2	170.3	178.9	187.7
Government purchases	9.5	10.6	11.9	11.8
Net exports	.8	1.5	.7	1.0
Change in business inventories	3.1	1.7	2.3	3.3
Services	200.9	210.8	222.3	235.2
Personal consumption expenditures	137.4	144.4	153.2	159.1
Government purchases	61.9	63.9	66.3	74.0
Net exports	1.5	2.4	2.8	2.2
Structures	60.4	61.6	64.4	63.7
Private structures	42.7	43.2	45.0	43.7
Government structures	17.8	18.4	19.3	20.0

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Final sales	545.2	575.2	607.8	639.9	536.7	541.2	548.8	554.1	566.3	572.5	581.0	580.9	592.2	601.7	612.0	625.2	636.0	635.9	644.2	643.9
Change in business inventories	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Goods output	289.7	308.6	330.0	353.7	284.3	286.1	291.9	296.6	302.3	306.5	312.3	313.4	321.7	324.9	332.2	341.2	347.9	351.0	354.7	361.1
Final sales	283.9	302.8	321.2	341.0	279.8	281.3	286.0	288.6	297.5	300.5	307.5	305.7	312.4	316.8	323.5	332.0	338.5	337.6	344.1	343.9
Change in business inventories	5.8	5.8	8.8	12.6	4.6	4.8	5.9	8.1	4.8	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2
Durable goods	114.2	124.6	136.3	150.0	109.6	113.0	115.2	119.0	121.7	124.9	126.6	125.0	134.4	133.1	137.7	139.9	147.5	147.3	150.8	154.2
Final sales	111.4	120.4	129.8	140.6	107.7	109.8	112.9	115.3	118.3	120.5	122.5	120.6	126.3	126.5	131.1	135.2	140.5	138.0	141.6	142.3
Change in business inventories	2.8	4.1	6.5	9.3	1.9	3.2	2.3	3.7	3.4	4.4	4.1	4.4	8.1	6.6	6.6	4.7	7.0	9.3	9.2	11.9
Nondurable goods	175.6	184.1	193.7	203.7	174.7	173.1	176.7	177.6	180.6	181.6	185.7	188.3	187.4	191.7	194.5	201.3	200.4	203.7	203.9	206.9
Final sales	172.5	182.3	191.4	200.4	172.1	171.5	173.1	173.3	179.2	180.0	185.0	185.1	186.1	190.3	192.4	196.8	198.0	199.7	202.5	201.6
Change in business inventories	3.1	1.7	2.3	3.3	2.6	1.6	3.7	4.4	1.3	1.6	.7	3.2	1.3	1.4	2.1	4.5	2.4	4.1	1.4	5.3
Services	200.9	210.8	222.3	235.2	197.4	199.3	202.6	204.1	207.3	210.0	212.0	213.9	216.9	220.8	224.5	226.9	229.7	233.5	237.9	239.8
Structures	60.4	61.6	64.4	63.7	59.5	60.5	60.3	61.4	61.5	62.1	61.5	61.3	62.9	64.0	64.0	66.3	67.8	64.7	62.2	60.2

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Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	590.5	632.4	683.9	743.3	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Private	532.4	569.4	616.1	666.7	520.6	526.7	536.5	545.9	556.4	565.7	575.2	580.3	597.3	608.8	621.6	637.5	653.0	661.5	670.6	681.9
Business	513.0	548.2	593.4	642.4	501.3	507.5	516.9	526.5	535.7	544.2	553.9	559.0	575.3	586.1	598.7	614.6	629.4	637.6	646.2	656.9
Nonfarm	491.5	527.6	569.8	617.6	479.4	485.9	495.5	505.2	514.9	523.7	533.6	538.1	553.1	562.2	574.6	590.3	603.3	612.8	621.6	633.0
Farm	21.5	20.6	23.6	24.8	21.9	21.6	21.5	21.3	20.7	20.5	20.3	20.9	22.2	23.9	24.1	24.2	26.0	24.8	24.6	23.9
Households and institutions	16.0	17.3	18.5	20.1	15.8	15.9	16.2	16.0	16.8	17.6	17.4	17.2	17.6	18.3	18.9	19.2	19.7	19.7	20.3	20.6
Rest of the world	3.4	4.0	4.2	4.2	3.5	3.3	3.3	3.3	3.9	3.9	4.0	4.0	4.3	4.5	4.1	3.8	3.9	4.2	4.1	4.4
General government	58.1	63.0	67.8	76.6	56.8	57.5	58.3	59.9	61.3	62.3	63.7	64.7	65.4	66.5	68.4	70.9	72.9	75.1	78.2	80.2

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	551.0	581.1	616.7	652.6	541.2	546.0	554.7	562.1	571.1	578.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1
Private	503.2	532.0	565.9	597.5	494.0	498.3	506.6	513.9	522.6	529.6	536.5	538.9	551.7	559.4	569.7	582.5	592.3	594.8	599.0	604.2
Business	486.6	514.4	547.8	578.9	477.2	481.8	489.9	497.4	505.4	511.9	518.9	521.3	534.1	541.2	551.4	564.3	574.0	576.3	580.2	585.1
Nonfarm	463.8	492.1	524.2	556.4	454.3	458.7	467.4	474.8	483.3	489.6	496.5	498.7	510.7	517.1	527.7	541.0	550.8	554.4	558.0	562.7
Farm	22.8	22.3	23.6	22.4	22.9	23.1	22.5	22.6	22.1	22.3	22.4	22.7	23.4	24.0	23.7	23.3	23.2	22.0	22.2	22.4
Households and institutions	13.2	13.7	14.0	14.7	13.2	13.2	13.4	13.2	13.4	13.9	13.7	13.6	13.4	13.8	14.2	14.4	14.6	14.4	14.8	14.9
Rest of the world	3.4	3.9	4.1	4.0	3.6	3.3	3.3	3.4	3.9	3.8	3.9	4.0	4.3	4.4	4.0	3.7	3.8	4.1	4.0	4.3
General government	47.8	49.1	50.8	55.0	47.3	47.7	48.1	48.2	48.5	48.9	49.2	49.6	49.8	50.3	51.1	51.9	53.1	54.4	55.8	56.9

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross national product	590,503	632,410	683,873	743,288	577.4	584.2	594.7	605.8	617.7	628.0	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1
Less: Capital consumption allowances	52,601	56,080	59,915	63,506	51.4	52.4	52.9	53.8	54.8	55.7	56.5	57.3	58.3	59.3	60.5	61.6	62.4	63.1	63.9	64.7
Equals: Net national product	537,902	576,330	623,958	679,782	526.0	531.8	541.9	552.0	562.9	572.3	582.4	587.8	604.4	616.1	629.5	646.8	663.6	673.6	684.9	697.4
Less: Indirect business tax and nontax liability	54,692	58,411	62,196	65,110	53.8	54.2	54.9	55.8	56.7	57.9	59.2	59.9	61.8	61.8	62.2	63.1	62.9	64.7	65.9	67.0
Business transfer payments	2,329	2,489	2,564	2,686	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8
Statistical discrepancy	−294	−1,310	−1,951	−2,585	.3	−1.5	−.5	.6	1.1	−.5	−2.1	−3.6	−3.4	−2.3	−.6	−.5	−.9	−2.2	−3.2	−3.8
Plus: Subsidies less current surplus of government enterprises	752	1,328	1,231	2,158	.9	.7	.7	.8	1.2	1.3	1.4	1.4	1.3	1.3	1.1	1.2	1.4	2.0	2.7	2.6
Equals: National income	481,927	518,068	562,380	616,729	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Less: Corporate profits and inventory valuation adjustment	58,933	66,276	74,898	82,196	56.0	58.0	60.3	61.4	64.9	66.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6
Contributions for social insurance	26,868	27,945	29,669	38,166	26.3	26.7	27.0	27.4	27.3	27.7	28.2	28.6	29.1	29.4	29.8	30.4	36.6	37.4	38.9	39.8
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.1	−.1	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	32,989	34,236	37,155	41,231	33.5	32.5	32.7	33.2	34.6	33.9	34.1	34.4	36.0	35.3	39.4	37.9	39.7	39.2	41.3	44.7
Interest paid by government (net) and by consumers	17,589	19,079	20,436	22,269	17.0	17.3	17.8	18.2	18.5	18.8	19.3	19.7	19.9	20.3	20.6	20.9	21.4	22.0	22.4	23.2
Dividends	16,454	17,811	19,792	21,452	16.0	16.4	16.6	16.8	17.3	17.7	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2
Business transfer payments	2,329	2,489	2,564	2,686	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.8
Equals: Personal income	465,487	497,462	537,760	584,005	457.0	461.3	467.8	475.8	484.6	492.7	502.1	510.5	520.3	530.1	544.6	556.1	567.8	577.3	589.3	601.6

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Table 1.10.—National Income by Type of Income

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
National income	481,927	518,068	562,380	616,729	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Compensation of employees	341,004	365,720	393,932	435,719	333.6	338.1	343.1	349.2	355.1	362.0	369.9	375.8	381.5	388.6	397.2	408.4	420.8	430.7	441.2	450.2
Wages and salaries	311,095	333,683	359,052	394,620	304.5	308.5	313.0	318.5	324.2	330.4	337.5	342.7	347.7	354.2	362.0	372.4	381.3	390.2	399.6	407.4
Private	251,616	269,355	289,788	316,738	246.3	249.7	253.4	257.1	261.6	266.9	272.4	276.5	280.8	286.2	292.1	300.0	306.9	313.8	320.1	326.1
Military	10,849	11,692	12,143	14,669	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.1	13.1	13.6	14.2	15.1	15.8
Government civilian	48,630	52,636	57,121	63,213	47.6	48.2	48.9	49.8	51.0	51.9	53.3	54.3	55.1	56.3	57.8	59.4	60.7	62.2	64.3	65.6
Supplements to wages and salaries	29,909	32,037	34,880	41,099	29.2	29.6	30.1	30.8	31.0	31.6	32.4	33.1	33.8	34.5	35.2	36.0	39.5	40.5	41.6	42.7
Employer contributions for social insurance	15,045	15,411	16,241	20,298	14.7	15.0	15.2	15.4	15.1	15.3	15.5	15.8	16.0	16.1	16.3	16.6	19.6	20.0	20.6	21.1
Other labor income	14,864	16,626	18,639	20,801	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.4	17.9	18.4	18.9	19.4	20.0	20.5	21.1	21.7
Employer contributions to private pension and welfare funds	12,165	13,670	15,517	17,336																
Other	2,699	2,956	3,122	3,465																
Proprietors' income	51,013	52,315	56,682	59,277	50.8	50.7	51.1	51.4	51.3	52.1	52.6	53.3	55.0	56.7	57.2	57.8	60.0	59.3	59.2	58.6
Business and professional	37,910	40,180	41,921	43,226	37.5	37.6	38.1	38.5	39.4	40.1	40.6	40.6	41.4	41.7	42.0	42.5	42.8	43.3	43.3	43.4
Income of unincorporated enterprises	37,944	40,259	42,291	43,596																
Inventory valuation adjustment	−34	−79	−370	−370																
Farm	13,103	12,135	14,761	16,051	13.4	13.1	13.0	12.9	12.0	12.0	12.0	12.6	13.6	15.0	15.2	15.3	17.1	16.0	15.9	15.1
Rental income of persons	17,139	17,963	18,951	19,374	17.1	17.1	17.1	17.2	17.5	17.8	18.1	18.4	18.6	18.9	19.1	19.2	19.2	19.3	19.4	19.6
Corporate profits and inventory valuation adjustment	58,933	66,276	74,898	82,196	56.0	58.0	60.3	61.4	64.9	66.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6
Profits before tax	59,401	66,789	76,560	83,832	55.9	58.9	60.1	62.7	65.5	66.3	68.0	67.4	74.0	75.6	75.8	80.8	83.7	83.6	84.0	83.9
Profits tax liability	26,324	28,345	31,358	34,546	24.8	26.1	26.6	27.8	27.8	28.1	28.8	28.6	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6
Profits after tax	33,077	38,444	45,202	49,286	31.1	32.8	33.5	34.9	37.7	38.2	39.1	38.8	43.7	44.6	44.8	47.7	49.2	49.2	49.4	49.3
Dividends	16,454	17,811	19,792	21,452	16.0	16.4	16.6	16.8	17.3	17.7	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2
Undistributed profits	16,623	20,633	25,410	27,834	15.1	16.4	16.9	18.1	20.4	20.5	21.2	20.5	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2
Inventory valuation adjustment	−468	−513	−1,662	−1,636	.2	−.9	.2	−1.3	−.6	−.1	−.4	−1.0	−1.4	−2.1	−.9	−2.2	−2.6	−2.3	−2.2	.7
Net interest	13,838	15,794	17,917	20,163	13.0	13.5	14.2	14.7	15.1	15.5	16.0	16.6	17.1	17.6	18.2	18.8	19.3	19.8	20.4	21.1

Table 1.11.—National Income by Industry Division

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	481.9	518.1	562.4	616.7	470.6	477.4	485.7	493.9	504.0	513.7	524.2	530.4	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1
Agriculture, forestry, and fisheries	18.6	18.0	21.0	22.7	18.8	18.5	18.6	18.4	17.6	17.8	17.8	18.6	19.6	21.2	21.4	21.7	23.7	22.5	22.6	22.0
Mining and construction	30.2	32.4	35.3	38.2	29.2	29.9	30.6	30.9	31.3	32.0	32.6	33.6	34.4	34.8	35.3	36.6	37.9	38.0	38.4	38.7
Manufacturing	143.8	155.6	171.8	192.1	139.0	142.9	145.5	148.0	151.3	154.5	158.2	158.3	167.0	168.9	172.7	178.8	185.9	190.0	193.6	198.8
Nondurable goods	57.5	61.9	66.3	73.2	56.1	57.1	58.0	58.8	60.2	61.6	62.5	63.4	64.8	65.3	66.6	68.7	71.0	72.6	73.8	75.3
Durable goods	86.3	93.6	105.5	118.9	82.9	85.8	87.5	89.2	91.1	92.9	95.7	94.9	102.2	103.6	106.0	110.1	114.9	117.4	119.8	123.5
Transportation	20.0	21.2	23.1	24.8	19.4	19.9	20.2	20.5	20.7	21.0	21.5	21.7	22.0	22.9	23.3	24.3	24.3	24.7	24.7	25.4
Communication	9.8	10.5	11.2	12.4	9.5	9.7	10.0	10.0	10.2	10.5	10.5	10.8	10.9	11.0	11.3	11.7	11.8	12.3	12.7	12.7
Electric, gas, and sanitary services	10.3	11.0	11.4	12.1	10.1	10.2	10.5	10.6	10.7	10.9	11.1	11.3	11.2	11.5	11.4	11.6	11.8	11.9	12.4	12.3
Wholesale and retail trade	73.4	79.3	84.2	90.8	72.3	72.5	73.6	75.2	77.3	78.6	80.4	81.0	82.3	83.2	84.7	86.6	89.2	90.1	91.1	92.6
Finance, insurance, and real estate	53.6	57.1	61.3	65.6	52.6	52.9	53.8	54.9	55.6	56.6	57.6	58.5	59.5	60.7	61.8	63.2	63.9	64.9	66.2	67.5
Services	54.1	59.1	63.7	69.3	52.9	53.6	54.7	55.4	57.1	58.8	59.8	60.7	61.0	63.0	64.8	66.0	67.0	68.6	70.2	71.3
Government and government enterprises	64.7	70.0	75.2	84.6	63.2	64.0	64.8	66.7	68.1	69.2	70.8	71.9	72.7	73.8	75.8	78.6	80.8	83.0	86.3	88.4
Rest of the world	3.4	4.0	4.2	4.2	3.5	3.3	3.3	3.3	3.9	3.9	4.0	4.0	4.3	4.5	4.1	3.8	3.9	4.2	4.1	4.4

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Table 1.12.—National Income by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	481,927	518,068	562,380	616,729
Agriculture, forestry, and fisheries	18,587	17,973	20,965	22,694
Farms	17,404	16,653	19,541	21,150
Agricultural services, forestry, and fisheries	1,183	1,320	1,424	1,544
Mining	5,954	5,924	6,191	6,703
Metal mining	785	861	936	1,077
Coal mining	1,212	1,307	1,319	1,354
Crude petroleum and natural gas	2,917	2,638	2,737	2,928
Mining and quarrying of nonmetallic minerals	1,040	1,118	1,199	1,344
Contract construction	24,198	26,455	29,065	31,525
Manufacturing	143,839	155,558	171,822	192,092
Nondurable goods	57,508	61,918	66,334	73,183
Food and kindred products	13,409	14,279	14,418	15,853
Tobacco manufactures	1,216	1,196	1,114	1,173
Textile mill products	4,713	5,237	5,820	6,489
Apparel and other fabricated textile products	5,672	6,072	6,559	7,180
Paper and allied products	5,163	5,517	5,888	6,612
Printing, publishing, and allied industries	7,312	8,255	8,904	9,873
Chemicals and allied products	10,402	11,225	12,500	13,665
Petroleum refining and related industries	4,597	4,785	5,327	5,738
Rubber and miscellaneous plastic products	3,286	3,576	3,971	4,519
Leather and leather products	1,738	1,776	1,833	2,081
Durable goods	86,331	93,640	105,488	118,909
Lumber and wood products, except furniture	3,549	3,862	4,167	4,432
Furniture and fixtures	2,363	2,574	2,850	3,236
Stone, clay, and glass products	5,062	5,443	5,723	6,117
Primary metal industries	11,521	13,100	14,705	16,330
Fabricated metal products	9,184	10,151	11,432	12,874
Machinery, except electrical	14,016	16,162	18,438	21,556
Electrical machinery	12,326	12,760	14,442	17,171
Transportation equipment and ordnance, except motor vehicles	10,411	10,759	11,401	13,800
Motor vehicles and motor vehicle equipment	11,848	12,504	15,298	15,050
Instruments	3,507	3,650	4,161	5,105
Miscellaneous manufacturing industries	2,544	2,675	2,871	3,238
Transportation	20,025	21,226	23,108	24,759
Railroad transportation	6,634	6,710	7,034	7,243
Local, suburban, and highway passenger	1,716	1,770	1,901	1,977
Motor freight transportation and warehousing	6,913	7,420	8,243	8,909
Water transportation	1,815	1,978	1,983	2,271
Air transportation	1,881	2,257	2,715	3,091
Pipeline transportation	426	404	419	431
Transportation services	640	687	813	837
Communication	9,820	10,507	11,222	12,391
Telephone and telegraph	8,717	9,380	9,971	10,999
Radio broadcasting and television	1,103	1,127	1,251	1,392
Electric, gas, and sanitary services	10,344	10,989	11,431	12,112
Wholesale and retail trade	73,414	79,319	84,196	90,758
Wholesale trade	26,768	28,656	30,342	33,244
Retail trade	46,646	50,663	53,854	57,514
Finance, insurance, and real estate	53,567	57,086	61,282	65,625
Banking	7,977	8,495	8,872	9,707
Credit agencies, holding and other investment companies	−361	−741	−804	−873
Security and commodity brokers	1,397	1,627	1,942	2,336
Insurance carriers	4,903	4,994	5,118	5,335
Insurance agents, brokers, and service	2,268	2,490	2,679	2,837
Real estate	37,383	40,221	43,475	46,283
Services	54,134	59,080	63,683	69,278
Hotels and other lodging places	2,423	2,577	2,793	3,164
Personal services	5,282	5,691	5,982	6,324
Miscellaneous business services	6,614	7,490	8,328	9,318
Automobile repair, automobile services, and garages	2,174	2,368	2,477	2,632
Miscellaneous repair services	1,315	1,378	1,478	1,598
Motion pictures	910	1,053	1,176	1,284
Amusement and recreation services, except motion pictures	1,970	2,120	2,223	2,393
Medical and other health services	13,519	14,865	15,997	17,461
Legal services	3,424	3,724	4,033	4,281
Educational services	3,374	3,768	4,196	4,664
Nonprofit membership organizations	4,562	4,907	5,293	5,823
Miscellaneous professional services	4,743	5,231	5,746	6,316
Private households	3,824	3,908	3,961	4,020
Government and government enterprises	64,681	69,992	75,243	84,629
Federal	29,676	31,850	33,467	38,135
General government	25,261	27,148	28,459	32,665
Government enterprises	4,415	4,702	5,008	5,470
State and local	35,005	38,142	41,776	46,494
General government	32,859	35,873	39,347	43,934
Government enterprises	2,146	2,269	2,429	2,560
Rest of the world	3,364	3,959	4,172	4,163

Table 1.13.—National Income by Sector and Legal Form of Organization

[Millions of dollars]

	1963	1964	1965	1966
National income	481,927	518,068	562,380	616,729
Income originating in business, total	404,444	433,822	471,930	515,887
Corporate business, including mutual financial institutions	270,356	292,235	319,114	352,426
Compensation of employees	216,334	231,582	249,797	275,886
Wages and salaries	194,939	208,687	224,635	246,135
Supplements to wages and salaries	21,395	22,895	25,162	29,751
Corporate profits and inventory valuation adjustment	56,386	63,167	71,668	78,940
Profits before tax	56,854	63,680	73,330	80,576
Inventory valuation adjustment	−468	−513	−1,662	−1,636
Net interest	−2,364	−2,514	−2,351	−2,400
Sole proprietors and partnerships	95,027	99,676	107,815	115,422
Compensation of employees	42,198	45,001	48,420	52,973
Wages and salaries	39,686	42,383	45,618	49,535
Supplements to wages and salaries	2,512	2,618	2,802	3,438
Proprietors' income	50,618	51,923	56,290	58,886
Income of unincorporated enterprises	50,652	52,002	56,660	59,256
Inventory valuation adjustment	−34	−79	−370	−370
Net interest	2,211	2,752	3,105	3,563
Other private business	32,500	34,940	37,564	40,009
Compensation of employees	1,760	1,845	1,964	2,113
Wages and salaries	1,649	1,737	1,853	1,982
Supplements to wages and salaries	111	108	111	131
Proprietors' income	395	392	392	391
Rental income of persons	17,139	17,963	18,951	19,374
Net interest	13,206	14,740	16,257	18,131
Government enterprises	6,561	6,971	7,437	8,030
Compensation of employees	6,561	6,971	7,437	8,030
Wages and salaries	6,072	6,423	6,876	7,422
Supplements to wages and salaries	489	548	561	608
Income originating in general government	58,120	63,021	67,806	76,599
Compensation of employees	58,120	63,021	67,806	76,599
Wages and salaries	53,375	57,871	62,352	70,422
Supplements to wages and salaries	4,745	5,150	5,454	6,177
Income originating in households and institutions	15,999	17,266	18,472	20,080
Compensation of employees	15,999	17,266	18,472	20,080
Wages and salaries	15,342	16,548	17,682	19,086
Supplements to wages and salaries	657	718	790	994
Income originating in the rest of the world	3,364	3,959	4,172	4,163
Compensation of employees	32	34	36	38
Corporate profits	2,547	3,109	3,230	3,256
Net interest	785	816	906	869

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Table 1.14.—Gross Corporate Product [1]

Line		1963	1964	1965	1966	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV
		Seasonally adjusted at annual rates																			
		Billions of dollars																			
1	**Gross corporate product**	**335.0**	**361.3**	**392.5**	**429.6**	**325.8**	**332.1**	**338.1**	**343.9**	**351.4**	**358.4**	**366.1**	**369.1**	**381.5**	**387.1**	**394.7**	**406.8**	**417.8**	**425.5**	**433.0**	**442.2**
2	Capital consumption allowances	31.8	33.9	36.5	39.0	30.9	31.7	31.9	32.5	33.2	33.7	34.1	34.5	35.2	36.0	36.9	37.8	38.3	38.7	39.2	39.8
3	Indirect business taxes plus transfer payments less subsidies	32.9	35.2	37.0	38.2	32.4	32.7	33.0	33.4	34.1	34.9	35.7	36.0	37.1	36.9	36.8	37.2	36.9	37.9	38.6	39.2
4	Income originating in corporate business	270.4	292.2	319.1	352.4	262.5	267.8	273.2	277.9	284.1	289.9	296.3	298.6	309.2	314.3	321.1	331.8	342.6	348.8	355.2	363.2
5	Compensation of employees	216.3	231.6	249.8	275.9	211.7	214.6	217.7	221.4	224.8	229.2	234.4	237.9	242.5	246.7	251.7	258.4	266.8	273.2	279.0	284.5
6	Wages and salaries	194.9	208.7	224.6	246.1	190.8	193.4	196.1	199.4	202.8	206.7	211.2	214.1	218.1	221.8	226.2	232.4	238.3	243.9	248.8	253.5
7	Supplements	21.4	22.9	25.2	29.8	20.9	21.2	21.5	22.0	22.0	22.6	23.2	23.7	24.4	24.9	25.4	26.0	28.6	29.3	30.2	30.9
8	Net interest	−2.4	−2.5	−2.4	−2.4	−2.5	−2.3	−2.2	−2.4	−2.5	−2.5	−2.6	−2.5	−2.4	−2.3	−2.4	−2.3	−2.3	−2.4	−2.4	−2.4
9	Corporate profits and inventory valuation adjustment	56.4	63.2	71.7	78.9	53.3	55.5	57.8	58.9	61.8	63.2	64.5	63.3	69.2	69.9	71.8	75.7	78.0	78.0	78.7	81.2
10	Profits before tax	56.9	63.7	73.3	80.6	53.2	56.4	57.6	60.2	62.4	63.3	64.8	64.3	70.7	72.1	72.7	77.9	80.7	80.3	80.8	80.5
11	Profits tax liability	26.3	28.3	31.4	34.5	24.8	26.1	26.6	27.8	27.8	28.1	28.8	28.6	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6
12	Profits after tax	30.5	35.3	42.0	46.0	28.4	30.3	31.0	32.4	34.6	35.1	36.0	35.6	40.3	41.1	41.6	44.8	46.2	45.9	46.2	45.9
13	Dividends	15.4	16.5	18.3	19.9	14.9	15.4	15.6	15.9	16.0	16.4	16.6	16.9	17.2	17.8	18.7	19.5	20.0	20.1	20.1	19.6
14	Undistributed profits	15.1	18.9	23.7	26.1	13.5	14.9	15.4	16.5	18.6	18.8	19.4	18.7	23.2	23.3	23.0	25.3	26.1	25.8	26.1	26.3
15	Inventory valuation adjustments	−.5	−.5	−1.7	−1.6	.2	−.9	.2	−1.3	−.6	−.1	−.4	−1.0	−1.4	−2.1	−.9	−2.2	−2.6	−2.3	−2.2	.7
16	Cash flow, gross of dividends (2+12)	62.3	69.2	78.4	85.0	59.3	62.0	62.9	64.9	67.8	68.8	70.1	70.1	75.5	77.1	78.5	82.6	84.4	84.6	85.4	85.6
17	Cash flow, net of dividends (2+14)	46.8	52.7	60.1	65.1	44.5	46.6	47.3	49.0	51.7	52.4	53.6	53.2	58.4	59.3	59.8	63.1	64.4	64.5	65.3	66.1
18	**Gross product originating in financial institutions**	**15.0**	**15.3**	**16.2**	**17.5**	**14.8**	**14.8**	**15.0**	**15.3**	**15.0**	**15.2**	**15.4**	**15.6**	**15.8**	**16.0**	**16.3**	**16.8**	**17.0**	**17.3**	**17.7**	**18.0**
19	**Gross product originating in nonfinancial corporations**	**320.0**	**346.0**	**376.3**	**412.1**	**311.0**	**317.3**	**323.2**	**328.6**	**336.4**	**343.3**	**350.8**	**353.5**	**365.8**	**371.1**	**378.4**	**390.0**	**400.7**	**408.2**	**415.3**	**424.2**
20	Capital consumption allowances	31.0	32.9	35.5	37.9	30.2	30.9	31.1	31.7	32.3	32.7	33.2	33.6	34.3	35.0	35.9	36.8	37.2	37.7	38.1	38.6
21	Indirect business taxes plus transfer payments less subsidies	31.5	33.8	35.3	36.5	31.0	31.3	31.6	32.1	32.8	33.6	34.4	34.6	35.5	35.2	35.1	35.4	35.3	36.2	36.9	37.5
22	Income originating in nonfinancial corporations	257.6	279.2	305.5	337.7	249.8	255.1	260.4	264.8	271.4	277.0	283.2	285.4	296.0	300.8	307.4	317.8	328.3	334.3	340.3	348.0
23	Compensation of employees	204.4	218.9	236.4	261.3	200.1	202.9	205.7	209.0	212.5	216.7	221.6	224.8	229.4	233.5	238.2	244.5	252.7	258.8	264.3	269.5
24	Wages and salaries	184.5	197.5	212.8	233.4	180.7	183.1	185.7	188.5	191.9	195.6	199.9	202.6	206.6	210.2	214.3	220.1	225.9	231.2	236.0	240.5
25	Supplements	19.9	21.4	23.6	27.9	19.4	19.7	20.1	20.4	20.6	21.1	21.7	22.2	22.8	23.3	23.8	24.4	26.8	27.5	28.3	29.1
26	Net interest	4.5	5.1	5.9	6.7	4.2	4.4	4.6	4.8	4.9	5.0	5.1	5.3	5.5	5.8	5.9	6.3	6.4	6.6	6.8	7.0
27	Corporate profits and inventory valuation adjustments	48.6	55.2	63.3	69.7	45.5	47.8	50.1	51.0	54.0	55.2	56.5	55.3	61.0	61.6	63.4	67.1	69.1	69.0	69.2	71.5
28	Profits before tax	49.1	55.8	64.9	71.3	45.3	48.8	49.9	52.3	54.6	55.3	56.8	56.3	62.5	63.7	64.3	69.2	71.7	71.3	71.3	70.8
29	Profits tax liability	22.9	24.3	27.6	30.3	21.3	22.7	23.2	24.3	23.8	24.1	24.8	24.6	26.7	27.2	27.4	29.3	30.4	30.3	30.3	30.2
30	Profits after tax	26.2	31.4	37.3	41.0	24.1	26.0	26.7	28.0	30.8	31.2	32.1	31.7	35.8	36.5	36.9	39.9	41.3	41.0	41.0	40.6
31	Dividends	14.3	15.0	16.9	18.5	13.8	14.3	14.5	14.8	14.7	14.9	15.0	15.3	15.7	16.4	17.3	18.1	18.5	18.6	18.6	18.2
32	Undistributed profits	11.9	16.5	20.4	22.5	10.3	11.8	12.2	13.2	16.1	16.3	17.1	16.4	20.0	20.0	19.6	21.8	22.8	22.3	22.4	22.5
33	Inventory valuation of adjustment	−.5	−.5	−1.7	−1.6	.2	−.9	.2	−1.3	−.6	−.1	−.4	−1.0	−1.4	−2.1	−.9	−2.2	−2.6	−2.3	−2.2	.7
34	Cash flow, gross of dividends (20+30)	57.1	64.4	72.8	78.9	54.2	56.9	57.8	59.7	63.0	64.0	65.3	65.3	70.0	71.5	72.8	76.7	78.5	78.6	79.1	79.3
35	Cash flow, net of dividends (20+32)	42.8	49.4	55.9	60.4	40.4	42.6	43.3	44.9	48.4	49.1	50.3	49.9	54.3	55.0	55.5	58.6	60.0	60.0	60.5	61.1
		Billions of 1958 dollars																			
36	**Gross product originating in nonfinancial corporations**	**308.0**	**329.7**	**356.1**	**383.0**	**299.9**	**305.2**	**311.2**	**315.8**	**322.3**	**327.5**	**333.4**	**335.3**	**346.3**	**351.0**	**358.2**	**368.8**	**377.4**	**380.9**	**384.6**	**389.0**
		Dollars																			
37	**Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations [2]**	**1.039**	**1.050**	**1.057**	**1.076**	**1.037**	**1.040**	**1.038**	**1.040**	**1.044**	**1.048**	**1.052**	**1.054**	**1.056**	**1.057**	**1.056**	**1.058**	**1.062**	**1.072**	**1.080**	**1.091**
38	Capital consumption allowances	.100	.100	.100	.099	.101	.101	.100	.100	.100	.100	.100	.100	.099	.100	.100	.100	.099	.099	.099	.099
39	Indirect business taxes plus transfer payments less subsidies	.102	.103	.099	.095	.104	.103	.102	.102	.102	.102	.103	.103	.103	.100	.098	.096	.093	.095	.096	.096
40	Compensation of employees	.664	.664	.664	.682	.667	.665	.661	.662	.659	.662	.665	.670	.663	.665	.665	.663	.670	.679	.687	.693
41	Net interest	.015	.015	.016	.018	.014	.014	.015	.015	.015	.015	.015	.016	.016	.017	.016	.017	.017	.017	.018	.018
42	Corporate profits and inventory valuation adjustment	.158	.168	.178	.182	.152	.157	.161	.162	.167	.169	.169	.165	.176	.175	.177	.182	.183	.181	.180	.184
43	Profits tax liability	.074	.074	.078	.079	.071	.074	.075	.077	.074	.074	.074	.073	.077	.078	.076	.079	.081	.080	.079	.078
44	Profits after tax plus inventory valuation adjustment	.084	.094	.100	.103	.081	.082	.086	.085	.094	.095	.095	.092	.099	.098	.101	.102	.102	.101	.101	.106

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

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Table 1.15.—Gross Auto Product

[Billions of dollars]

	1963	1964	1965	1966	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**25.1**	**25.8**	**31.4**	**29.8**	**24.5**	**24.4**	**25.4**	**26.0**	**26.7**	**26.5**	**26.9**	**23.1**	**32.8**	**30.8**	**30.6**	**31.3**	**32.3**	**29.1**	**28.2**	**29.6**
Personal consumption expenditures	20.6	21.7	25.4	24.9	20.3	20.5	20.7	21.0	21.7	22.0	22.8	20.3	26.1	24.8	25.2	25.6	26.6	23.7	24.7	24.5
Producers' durable equipment	3.6	3.8	4.5	4.4	3.6	3.6	3.7	3.7	3.8	3.9	4.0	3.6	4.6	4.4	4.4	4.5	4.7	4.2	4.4	4.3
Change in dealers' auto inventories	.4	−.1	1.0	.4	.5	−.1	.5	.7	.8	.3	−.5	−1.0	1.6	1.3	.4	.8	1.0	1.1	−1.3	.6
Net exports	.2	.3	.3	.0	.0	.2	.3	.4	.2	.2	.5	.1	.3	.2	.4	.3	−.2	−.1	.3	.0
Exports	.7	.9	1.0	1.3	.4	.7	.8	.9	.8	8	1.0	.8	.8	.9	1.1	1.1	1.0	1.0	1.5	1.5
Imports	.5	.6	.7	1.2	.4	.5	.5	.5	.5	.6	.6	.6	.5	.7	.6	.8	1.2	1.1	1.3	1.5
Addenda: New cars, domestic [2]	23.1	23.8	29.0	27.6	22.5	22.3	23.6	24.0	24.7	24.5	24.9	21.2	30.5	28.6	28.3	28.7	30.0	27.0	26.1	27.4
New cars, foreign	.8	.9	1.2	1.8	.7	.8	.7	.8	.9	.9	1.0	1.0	1.0	1.1	1.3	1.4	1.8	1.6	1.9	2.1

1. The gross auto product total includes government purchases, which amounted to $0.2 billion annually, 1963–66.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966	1963 I	1963 II	1963 III	1963 IV	1964 I	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV
					Seasonally adjusted at annual rates															
Gross auto product [1]	**24.7**	**25.5**	**31.4**	**30.3**	**24.2**	**23.9**	**25.1**	**25.6**	**26.3**	**26.1**	**26.6**	**23.0**	**32.4**	**30.7**	**31.0**	**31.5**	**33.0**	**29.7**	**28.8**	**29.9**
Personal consumption expenditures	20.3	21.4	25.4	25.4	20.0	20.1	20.5	20.6	21.3	21.6	22.5	20.1	25.8	24.7	25.5	25.8	27.2	24.2	25.3	24.7
Producers' durable equipment	3.6	3.8	4.5	4.4	3.5	3.5	3.6	3.6	3.8	3.9	4.0	3.6	4.6	4.3	4.5	4.5	4.7	4.2	4.4	4.3
Change in dealers' auto inventories	.4	−.1	1.0	.4	.5	−.1	.5	.7	.9	.3	−.5	−1.0	1.6	1.3	.4	.8	1.0	1.1	−1.4	.7
Net exports	.2	.3	.3	.1	.0	.2	.3	.4	.2	.2	.5	.2	.3	.2	.4	.3	−.2	.0	.3	.1
Exports	.7	.9	1.0	1.3	.4	.7	.8	.9	.8	.8	1.0	.8	.8	.9	1.1	1.1	1.0	1.1	1.6	1.5
Imports	.5	.6	.7	1.2	.4	.5	.5	.5	.5	.6	.6	.7	.5	.7	.6	.9	1.2	1.1	1.3	1.5
Addenda: New cars, domestic [2]	22.8	23.5	29.2	28.2	22.2	22.0	23.2	23.7	24.3	24.2	24.6	21.0	30.2	28.6	28.6	29.3	30.7	27.6	26.6	27.8
New cars, foreign	.8	1.0	1.2	1.8	.8	.8	.7	.8	.9	.9	1.0	1.0	1.0	1.2	1.3	1.4	1.8	1.6	1.8	2.1

1. The gross auto product total includes government purchases, which amounted to $0.2 billion annually, 1963–66.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1963	1964	1965	1966
Total value of farm output	**40,997**	**39,373**	**43,323**	**46,246**
Cash receipts from farm marketings and CCC loans	37,046	36,823	39,116	43,296
Farm products consumed directly in farm households	1,014	929	913	918
Change in farm inventories	785	−594	1,005	−277
Gross rental value of farm homes	2,153	2,215	2,289	2,309
Less: Value of intermediate products consumed, total	19,291	18,689	19,652	21,294
Intermediate products consumed, other than rents	17,475	16,823	17,610	19,085
Gross rents paid to nonfarm landlords (excluding operating expenses)	1,816	1,866	2,042	2,209
Plus: Other items	−161	−74	−87	−107
Equals: Gross farm products	**21,545**	**20,610**	**23,584**	**24,845**
Less: Capital consumption allowances	4,201	4,398	4,658	4,942
Indirect business taxes	1,457	1,506	1,584	1,695
Plus: Government payments to farm landlords	1,517	1,947	2,199	2,942
Equals: National income originating in farming	**17,404**	**16,653**	**19,541**	**21,150**

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Total value of farm output	**42.0**	**41.2**	**43.1**	**42.9**
Cash receipts from farm marketings and CCC loans	38.3	38.9	39.4	40.5
Farm products consumed directly in farm households	1.1	1.0	.9	.8
Change in farm inventories	.8	−.6	.9	−.3
Gross rental value of farm homes	1.9	1.9	1.9	1.9
Less: Value of intermediate products consumed, total	19.1	18.8	19.4	20.3
Intermediate products consumed, other than rents	17.3	17.0	17.5	18.3
Gross rents paid to nonfarm landlords (excluding operating expenses)	1.7	1.8	2.0	2.1
Plus: Other items	−.2	−.1	−.1	−.1
Equals: Gross farm product	**22.8**	**22.3**	**23.6**	**22.4**

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Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	137.8	146.1	146.5	160.2	148.5	157.1	156.3	170.6	157.9	168.7	168.7	188.6	175.3	186.1	183.9	198.0
Personal consumption expenditures	87.3	92.2	92.0	103.5	93.5	98.3	98.7	110.7	99.3	105.9	106.2	121.6	110.1	115.5	115.5	124.9
Durable goods	11.6	13.5	12.4	16.3	13.0	15.1	14.0	17.1	14.6	16.2	15.2	20.1	16.1	17.4	16.6	20.2
Nondurable goods	38.1	41.0	41.2	48.4	40.3	42.7	43.8	51.9	41.8	46.3	46.7	56.4	47.6	51.5	51.6	56.7
Services	37.5	37.7	38.4	38.8	40.2	40.5	40.9	41.8	43.0	43.5	44.3	45.1	46.4	46.6	47.3	47.9
Gross private domestic investment	20.3	22.2	22.3	22.3	22.4	24.0	23.5	24.1	25.8	27.0	26.8	27.8	28.6	30.7	28.1	30.6
Fixed investment	17.1	20.9	21.3	21.9	19.1	22.5	23.2	23.3	20.9	24.9	25.7	26.5	23.[illegible]	27.1	27.1	26.9
Nonresidential	12.0	13.9	13.7	14.7	13.5	15.7	15.5	16.4	15.5	18.1	17.9	19.6	18.0	20.5	20.3	21.5
Structures	3.9	4.9	5.3	5.3	4.3	5.3	5.7	5.8	4.9	6.2	6.7	7.2	6.0	7.0	7.6	7.4
Producers' durable equipment	8.1	9.0	8.4	9.4	9.2	10.4	9.8	10.6	10.6	11.8	11.2	12.3	12.0	13.5	12.7	14.1
Residential structures	5.1	7.0	7.6	7.2	5.6	6.9	7.7	6.9	5.4	6.8	7.7	7.0	5.5	6.6	6.9	5.5
Nonfarm	5.0	6.9	7.5	7.1	5.5	6.7	7.6	6.8	5.3	6.7	7.6	6.8	5.3	6.5	6.7	5.3
Farm	.1	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Change in business inventories	3.2	1.3	.9	.4	3.3	1.5	.3	.8	4.9	2.1	1.1	1.3	5.1	3.6	1.0	3.6
Nonfarm	3.0	1.1	.8	.1	3.4	1.7	.5	.8	4.8	1.9	.8	1.0	5.1	3.7	1.1	3.8
Farm	.2	.1	.2	.3	−.1	−.2	−.2	−.1	.1	.2	.4	.3	.1	−.1	−.1	−.1
Net exports of goods and services	1.4	1.7	.6	2.2	2.4	2.1	1.3	2.7	1.8	2.2	.9	2.1	1.7	1.5	.2	1.7
Exports	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Imports	6.0	6.6	7.1	6.8	6.6	7.2	7.5	7.4	6.9	8.2	8.6	8.6	8.6	9.4	10.1	9.8
Government purchases of goods and services	28.8	30.0	31.6	32.1	30.2	32.7	32.8	33.1	31.0	33.6	34.8	37.0	35.0	38.4	40.1	40.8
Federal	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	18.9	17.5	19.1	19.7	20.8
National defense	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.4	11.7	12.6	12.0	13.8	13.4	15.3	15.4	16.4
Other	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.3	5.1	4.1	3.8	4.3	4.4
State and local	13.1	14.5	15.6	15.0	14.3	16.0	16.9	16.3	15.6	17.4	18.6	18.1	17.5	19.3	20.4	20.0

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Personal income	465,487	497,462	537,760	584,005	457.0	461.3	467.8	475.8	484.6	492.7	502.1	510.5	520.3	530.1	544.6	556.1	567.8	577.3	589.3	601.6
Wage and salary disbursements	311,095	333,683	359,052	394,620	304.5	308.5	313.0	318.5	324.2	330.4	337.4	342.8	347.7	354.2	362.0	372.4	381.3	390.2	399.6	407.4
Commodity-producing industries	125,744	134,058	144,502	159,304	122.9	124.8	126.7	128.6	130.1	132.9	135.8	137.4	140.7	142.4	145.2	149.7	154.2	158.0	161.0	164.1
Manufacturing	100,606	107,166	115,570	128,052	98.5	99.8	101.1	103.0	104.1	106.2	108.7	109.6	112.4	113.8	116.4	119.7	123.1	126.9	129.7	132.6
Distributive industries	75,991	81,153	86,937	93,929	74.6	75.5	76.4	77.4	79.0	80.2	82.0	83.3	84.4	86.2	87.6	89.6	91.3	93.0	94.9	96.5
Service industries	49,881	54,144	58,349	63,505	48.8	49.4	50.3	51.1	52.5	53.7	54.6	55.7	55.8	57.6	59.3	60.7	61.4	62.9	64.3	65.5
Government	59,479	64,328	69,264	77,882	58.1	58.8	59.6	61.4	62.5	63.5	65.0	66.3	66.8	67.9	69.8	72.5	74.3	76.4	79.4	81.4
Other labor income	14,864	16,626	18,639	20,801	14.5	14.6	15.0	15.4	15.9	16.4	16.9	17.4	17.9	18.4	18.9	19.4	20.0	20.5	21.1	21.7
Proprietors' income	51,013	52,315	56,682	59,277	50.8	50.7	51.1	51.4	51.3	52.1	52.6	53.3	55.0	56.7	57.2	57.8	60.0	59.3	59.2	58.6
Business and professional	37,910	40,180	41,921	43,226	37.5	37.6	38.1	38.5	39.4	40.1	40.6	40.6	41.4	41.7	42.0	42.5	42.8	43.3	43.3	43.4
Farm	13,103	12,135	14,761	16,051	13.4	13.1	13.0	12.9	12.0	12.0	12.0	12.6	13.6	15.0	15.2	15.3	17.1	16.0	15.9	15.1
Rental income of persons	17,139	17,963	18,951	19,374	17.1	17.1	17.1	17.2	17.5	17.8	18.1	18.4	18.6	18.9	19.1	19.2	19.2	19.3	19.4	19.6
Dividends	16,454	17,811	19,792	21,452	16.0	16.4	16.6	16.8	17.3	17.7	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2
Personal interest income	31,427	34,873	38,353	42,432	29.9	30.8	31.9	32.9	33.6	34.3	35.3	36.2	37.0	37.9	38.8	39.7	40.7	41.9	42.8	44.3
Transfer payments	35,318	36,725	39,719	43,917	35.7	34.8	35.0	35.6	37.0	36.4	36.6	36.9	38.6	37.8	42.0	40.5	42.4	41.9	44.0	47.5
Old-age, survivors, disability, and health insurance benefits	15,245	16,018	18,067	20,805	15.0	15.1	15.4	15.5	15.8	15.9	16.1	16.3	16.7	16.6	20.4	18.6	19.4	19.6	21.0	23.2
State unemployment insurance benefits	2,823	2,564	2,198	1,797	3.0	2.8	2.7	2.7	2.7	2.6	2.5	2.4	2.4	2.2	2.2	2.0	2.0	1.6	1.8	1.8
Veterans benefits	5,036	5,263	5,621	5,736	4.9	5.0	5.0	5.1	5.2	5.3	5.3	5.3	5.5	5.6	5.7	5.7	5.9	5.4	5.4	6.3
Other	12,214	12,880	13,833	15,579	12.8	11.9	11.9	12.3	13.2	12.6	12.7	12.9	14.1	13.4	13.7	14.1	15.1	15.3	15.8	16.2
Less: Personal contributions for social insurance	11,823	12,534	13,428	17,868	11.6	11.7	11.9	12.1	12.3	12.4	12.7	12.8	13.1	13.3	13.5	13.8	17.1	17.3	18.4	18.7
Less: Personal tax and nontax payments	60,883	59,366	65,576	75,211	60.3	60.6	60.9	61.7	60.7	56.9	59.0	60.9	64.3	66.1	65.2	66.7	70.4	74.1	76.9	79.6
Equals: Disposable personal income	404,604	438,096	472,184	508,794	396.7	400.7	406.9	414.1	423.9	435.8	443.1	449.6	456.0	464.0	479.4	489.4	497.5	503.3	512.4	522.0
Less: Personal outlays	384,662	411,908	445,019	479,004	377.4	381.5	388.1	391.6	402.0	408.1	417.5	420.1	431.6	439.9	448.5	460.1	470.9	474.6	483.2	487.4
Personal consumption expenditures	374,982	401,221	433,102	465,946	368.2	372.0	378.3	381.5	391.7	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8
Interest paid by consumers	9,075	10,070	11,259	12,411	8.6	8.9	9.2	9.5	9.6	9.9	10.3	10.5	10.8	11.2	11.5	11.7	12.0	12.3	12.5	12.9
Personal transfer payments to foreigners	605	617	658	647	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.6	.7	.6	.6
Equals: Personal saving	19,942	26,188	27,165	29,790	19.3	19.2	18.8	22.5	22.0	27.7	25.6	29.5	24.5	24.0	30.9	29.3	26.6	28.7	29.2	34.6
Addenda:																				
Disposable personal income:																				
Total, billions of 1958 dollars	381.3	407.9	434.4	456.3	375.7	378.0	383.1	388.1	396.6	406.2	412.6	417.0	422.2	427.2	440.2	448.2	451.8	452.6	458.4	463.2
Per capita, current dollars	2,136	2,280	2,427	2,584	2,105	2,119	2,144	2,173	2,217	2,272	2,302	2,327	2,354	2,388	2,459	2,502	2,537	2,560	2,598	2,639
Per capita, 1958 dollars	2,013	2,123	2,232	2,317	1,994	1,999	2,018	2,037	2,075	2,118	2,143	2,158	2,179	2,199	2,258	2,291	2,304	2,302	2,324	2,341

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Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity-producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1963	**465.5**	**311.1**	**125.7**	**100.6**	**76.0**	**49.9**	**59.5**	**14.9**	**37.9**	**13.1**	**17.1**	**16.5**	**31.4**	**35.3**	**11.8**	**448.1**
January	457.6	303.2	122.7	98.3	74.2	48.5	57.8	14.4	37.5	13.2	17.2	16.0	29.7	38.1	11.7	440.2
February	455.7	304.3	122.7	98.3	74.6	48.9	58.2	14.5	37.5	13.4	17.1	16.1	29.9	34.4	11.5	438.1
March	457.6	305.8	123.4	98.9	75.1	49.0	58.4	14.5	37.5	13.4	17.1	16.0	30.2	34.7	11.6	439.9
April	458.4	306.3	123.5	98.8	75.2	49.1	58.6	14.6	37.6	13.3	17.1	16.1	30.4	34.7	11.7	440.9
May	461.2	308.2	124.9	100.0	75.3	49.3	58.7	14.6	37.7	13.1	17.1	16.4	30.8	34.9	11.7	443.9
June	464.2	310.9	125.8	100.6	76.1	49.8	59.2	14.7	37.6	12.9	17.1	16.6	31.2	34.8	11.8	447.0
July	465.6	311.4	126.3	101.0	76.0	50.0	59.2	14.8	38.0	13.1	17.1	16.6	31.6	34.9	11.9	448.1
August	467.8	312.9	126.4	100.7	76.5	50.4	59.7	15.0	38.0	13.0	17.1	16.5	32.0	35.1	11.9	450.3
September	470.0	314.6	127.5	101.6	76.7	50.5	59.9	15.1	38.2	13.0	17.1	16.5	32.2	35.1	11.9	452.5
October	473.4	317.0	128.1	102.4	77.1	50.8	61.1	15.2	38.4	13.0	17.2	16.6	32.6	35.5	12.0	456.0
November	474.9	318.0	128.3	103.0	77.4	51.0	61.3	15.4	38.4	12.9	17.2	16.7	32.9	35.4	12.0	457.8
December	479.1	320.4	129.4	103.7	77.9	51.4	61.8	15.6	38.7	12.8	17.2	17.2	33.3	36.1	12.2	462.2
1964	**497.5**	**333.7**	**134.1**	**107.2**	**81.2**	**54.1**	**64.3**	**16.6**	**40.2**	**12.1**	**18.0**	**17.8**	**34.9**	**36.7**	**12.5**	**480.9**
January	482.4	321.1	128.5	103.2	78.4	52.0	62.2	15.7	39.1	12.2	17.4	17.2	33.5	38.5	12.3	465.9
February	484.6	325.1	130.6	104.4	79.1	52.8	62.6	15.9	39.3	12.0	17.5	17.3	33.6	36.2	12.2	468.4
March	486.8	326.4	131.2	104.8	79.5	52.9	62.8	16.1	39.6	11.8	17.7	17.4	33.8	36.4	12.3	470.7
April	490.1	328.5	132.4	105.9	79.6	53.5	63.0	16.2	40.0	11.9	17.8	17.4	34.0	36.6	12.3	473.8
May	493.0	330.4	132.9	106.2	80.3	53.7	63.5	16.4	40.1	12.1	17.8	17.7	34.3	36.4	12.4	476.5
June	495.0	332.2	133.4	106.6	80.9	53.9	64.0	16.5	40.2	11.9	17.9	17.8	34.6	36.1	12.5	478.6
July	498.4	334.4	134.6	107.5	81.5	54.3	64.1	16.7	40.5	11.9	18.0	18.0	35.0	36.5	12.6	482.0
August	502.6	337.9	135.9	108.7	82.2	54.6	65.2	16.9	40.6	12.0	18.1	17.8	35.4	36.6	12.6	486.3
September	505.3	339.8	136.9	109.8	82.3	55.1	65.6	17.0	40.7	12.0	18.2	18.0	35.7	36.6	12.7	488.9
October	506.0	339.7	135.5	107.8	82.7	55.4	66.2	17.2	40.3	12.4	18.3	18.1	35.9	36.8	12.8	489.1
November	509.8	342.5	137.3	109.6	83.3	55.8	66.2	17.4	40.6	12.6	18.4	18.3	36.2	36.7	12.8	492.8
December	515.6	346.1	139.5	111.5	84.0	56.0	66.5	17.5	40.9	12.9	18.4	18.7	36.6	37.3	12.9	498.3
1965	**537.8**	**359.1**	**144.5**	**115.6**	**86.9**	**58.3**	**69.3**	**18.6**	**41.9**	**14.8**	**19.0**	**19.8**	**38.4**	**39.7**	**13.4**	**518.4**
January	519.2	345.6	139.4	111.6	84.0	55.5	66.6	17.7	41.1	13.9	18.5	18.6	36.8	40.3	13.2	500.9
February	519.3	347.5	140.7	112.3	84.3	55.6	66.8	17.9	41.4	13.7	18.6	18.7	37.0	37.6	13.0	501.2
March	522.5	349.9	141.8	113.2	84.8	56.2	67.0	18.0	41.7	13.3	18.8	18.8	37.2	37.9	13.1	504.8
April	524.6	351.2	141.0	113.0	85.7	57.0	67.6	18.2	41.5	13.4	18.8	19.0	37.5	38.1	13.2	506.7
May	530.6	354.7	142.6	113.8	86.5	57.7	67.9	18.4	41.8	15.2	18.9	19.3	37.9	37.7	13.3	510.8
June	535.1	356.6	143.7	114.7	86.5	58.1	68.3	18.5	41.9	16.4	19.0	20.0	38.3	37.7	13.3	514.0
July	538.1	359.5	144.5	115.9	87.1	58.8	69.0	18.7	42.0	15.4	19.0	20.0	38.5	38.4	13.5	518.0
August	540.3	361.7	145.4	116.5	87.4	59.3	69.6	18.9	42.0	15.0	19.1	20.1	38.8	38.3	13.5	520.8
September	555.2	364.8	145.8	116.8	88.2	59.9	70.9	19.1	42.1	15.0	19.1	20.4	39.0	49.3	13.6	535.6
October	550.8	368.8	147.9	118.5	89.0	60.3	71.6	19.2	42.4	15.0	19.1	20.7	39.4	39.8	13.7	531.1
November	556.0	372.7	149.7	119.8	89.7	60.8	72.5	19.4	42.5	15.3	19.2	20.8	39.7	40.3	13.8	536.0
December	561.4	375.7	151.5	120.9	90.0	61.0	73.2	19.6	42.8	15.5	19.2	21.1	40.0	41.4	13.9	541.2
1966	**584.0**	**394.6**	**159.3**	**128.1**	**93.9**	**63.5**	**77.9**	**20.8**	**43.2**	**16.1**	**19.4**	**21.5**	**42.4**	**43.9**	**17.9**	**563.1**
January	563.7	378.1	152.1	121.6	91.1	61.1	73.8	19.8	42.8	16.9	19.2	21.3	40.3	42.1	17.0	542.1
February	567.4	381.1	154.2	123.3	91.3	61.3	74.4	20.0	42.6	17.1	19.2	21.5	40.7	42.3	17.1	545.5
March	572.3	384.5	156.2	124.5	91.6	61.9	74.7	20.1	43.0	17.4	19.2	21.5	41.1	42.7	17.2	550.1
April	574.7	387.2	156.7	125.9	92.4	62.4	75.7	20.3	43.4	16.4	19.2	21.6	41.5	42.4	17.2	553.6
May	576.1	389.5	157.7	126.5	92.9	62.7	76.2	20.5	43.2	16.0	19.3	21.7	41.9	41.4	17.3	555.3
June	581.1	393.9	159.5	128.1	93.7	63.4	77.3	20.7	43.5	15.6	19.3	21.6	42.2	41.8	17.5	560.7
July	584.7	397.1	159.6	128.2	94.8	63.8	78.8	20.9	43.3	16.0	19.4	21.6	42.5	42.4	18.3	563.9
August	589.1	399.8	161.2	130.0	94.8	64.3	79.4	21.1	43.3	15.9	19.4	21.5	42.8	43.8	18.4	568.3
September	594.1	401.9	162.2	130.8	95.0	64.7	80.1	21.3	43.4	15.8	19.4	21.7	43.3	45.8	18.4	573.4
October	597.5	404.8	163.2	132.1	95.9	64.9	80.8	21.4	43.3	15.0	19.5	21.6	43.8	46.6	18.6	577.5
November	602.1	407.6	164.1	132.8	96.5	65.6	81.4	21.7	43.5	15.1	19.6	21.6	44.3	47.4	18.7	581.9
December	605.0	410.0	164.9	132.8	97.2	65.9	82.0	21.9	43.5	15.3	19.7	20.2	44.8	48.5	18.8	584.8

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Table 2.3.—Personal Consumption Expenditures by Major Type

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures	375.0	401.2	433.1	465.9	368.2	372.0	378.3	381.5	391.7	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8
Durable goods	53.9	59.2	66.0	70.3	52.4	53.2	54.5	55.6	57.9	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6
Automobiles and parts	24.3	25.8	29.9	29.8	23.7	24.1	24.4	24.9	25.6	26.0	26.9	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6
Furniture and household equipment	22.2	25.0	27.0	29.9	21.4	21.7	22.5	23.1	24.1	25.2	25.1	25.6	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6
Other	7.5	8.5	9.1	10.6	7.3	7.4	7.6	7.6	8.2	8.4	8.7	8.6	9.0	8.8	9.1	9.4	10.8	10.6	10.5	10.4
Nondurable goods	168.6	178.7	191.2	207.5	167.1	168.0	169.9	169.6	174.6	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3
Food and beverages	88.2	92.9	99.0	106.7	87.6	88.3	88.3	88.6	90.6	92.0	94.0	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2
Clothing and shoes	30.6	33.5	36.1	40.3	30.2	30.3	31.4	30.7	32.7	32.6	34.2	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8
Gasoline and oil	13.5	14.0	15.1	16.2	13.3	13.3	13.5	13.7	13.8	13.9	14.1	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6
Other	36.3	38.2	41.1	44.3	35.9	36.1	36.7	36.6	37.4	37.5	39.0	39.0	40.1	40.8	41.5	42.0	42.7	44.1	44.8	45.7
Services	152.4	163.3	175.9	188.1	148.7	150.8	153.9	156.3	159.2	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9
Housing	55.4	59.3	63.6	67.1	54.0	55.0	55.8	56.8	57.7	58.8	59.8	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5
Household operation	23.1	24.3	25.7	27.0	23.0	22.7	23.5	23.3	23.8	24.3	24.5	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7
Transportation	11.4	11.6	12.6	13.6	11.3	11.4	11.5	11.6	11.6	11.5	11.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0
Other	62.5	68.1	74.0	80.4	60.5	61.7	63.0	64.6	66.1	67.5	68.7	70.2	71.8	73.1	74.7	76.3	78.0	79.4	81.3	82.7

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	87.3	92.2	92.0	103.5	93.5	98.3	98.7	110.7	99.3	105.9	106.2	121.6	110.1	115.5	115.5	124.9
Durable goods	11.6	13.5	12.4	16.3	13.0	15.1	14.0	17.1	14.6	16.2	15.2	20.1	16.1	17.4	16.6	20.2
Automobiles and parts	5.6	6.8	5.3	6.6	6.2	7.3	6.1	6.2	7.3	8.1	6.5	7.9	7.6	7.9	6.6	7.7
Furniture and household equipment	4.7	5.1	5.6	6.8	5.3	5.9	6.2	7.6	5.6	6.1	6.7	8.6	6.0	6.9	7.5	9.5
Other	1.3	1.6	1.6	2.9	1.5	1.9	1.8	3.3	1.7	2.0	1.9	3.5	2.5	2.6	2.5	3.0
Nondurable goods	38.1	41.0	41.2	48.4	40.3	42.7	43.8	51.9	41.8	46.3	46.7	56.4	47.6	51.5	51.6	56.7
Food and beverages	20.7	22.0	22.6	22.9	21.7	22.9	24.0	24.4	22.5	24.4	25.4	26.7	24.6	26.7	27.6	27.8
Clothing and shoes	5.9	7.5	6.9	10.3	6.7	7.8	7.5	11.5	6.7	8.7	8.0	12.6	8.0	9.7	9.5	13.1
Gasoline and oil	3.0	3.4	3.6	3.4	3.2	3.6	3.7	3.5	3.2	3.9	4.0	3.9	3.6	4.2	4.3	4.1
Other	8.4	8.1	8.1	11.7	8.7	8.4	8.6	12.5	9.3	9.3	9.2	13.2	11.4	11.0	10.2	11.7
Services	37.5	37.7	38.4	38.8	40.2	40.5	40.9	41.8	43.0	43.5	44.3	45.1	46.4	46.6	47.3	47.9
Housing	13.5	13.7	14.0	14.2	14.4	14.7	15.0	15.2	15.4	15.8	16.2	16.3	16.5	16.6	17.0	17.1
Household operation	6.6	5.5	5.3	5.7	6.8	5.9	5.6	6.0	7.1	6.1	5.9	6.5	7.5	6.5	6.3	6.8
Transportation	2.6	2.9	3.0	2.9	2.7	2.9	3.0	3.0	2.9	3.2	3.3	3.3	3.1	3.5	3.5	3.5
Other	14.8	15.5	16.1	15.9	16.3	17.0	17.2	17.6	17.6	18.4	18.9	19.1	19.2	20.0	20.5	20.6

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Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1963	1964	1965	1966
I. Food [1] and tobacco	**96,008**	**100,801**	**107,352**	**115,446**
1. Food purchased for off-premise consumption (n.d.c.)	68,385	71,926	76,566	82,128
2. Purchased meals and beverages (n.d.c.)	17,545	18,766	20,040	21,932
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,350	1,376	1,488	1,752
4. Food produced and consumed on farms (n.d.c.)	952	870	858	865
5. Tobacco products (n.d.c.)	7,776	7,863	8,400	8,769
II. Clothing, accessories, and jewelry	**37,049**	**40,431**	**43,502**	**48,406**
1. Shoes and other footwear (n.d.c.)	4,838	5,191	5,368	6,050
2. Shoe cleaning and repair (s.)	260	288	313	323
3. Clothing and accessories except footwear	25,735	28,244	30,611	34,067
a. Women's and children's (n.d.c.)	16,709	18,338	19,830	22,113
b. Men's and boys' (n.d.c.)	9,026	9,906	10,781	11,954
4. Standard clothing issued to military personnel (n.d.c.)	64	64	76	168
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)	3,298	3,526	3,778	3,966
6. Laundering in establishments (s.)				
7. Jewelry and watches (d.c.)	2,397	2,638	2,838	3,283
8. Other (s.)	457	480	518	549
III. Personal care	**6,530**	**7,065**	**7,690**	**8,215**
1. Toilet articles and preparations (n.d.c.)	3,640	3,898	4,323	4,690
2. Barbershops, beauty parlors, and baths (s.)	2,890	3,167	3,367	3,525
IV. Housing	**55,410**	**59,298**	**63,649**	**67,135**
1. Owner-occupied nonfarm dwellings—space-rental value (s.)	37,095	39,337	41,725	44,087
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	14,435	15,857	17,578	18,529
3. Rental value of farmhouses (s.)	2,153	2,215	2,289	2,308
4. Other (s.)	1,727	1,889	2,057	2,211
V. Household operation	**54,127**	**58,046**	**61,793**	**66,658**
1. Furniture, including mattresses and bedsprings (d.c.)	5,126	5,808	6,250	6,822
2. Kitchen and other household appliances (d.c.)	5,244	5,742	6,023	6,764
3. China, glassware, tableware, and utensils (d.c.)	2,108	2,330	2,524	2,774
4. Other durable house furnishings (d.c.)	5,164	5,712	6,114	6,678
5. Semidurable house furnishings (n.d.c.)	3,369	3,782	4,167	4,666
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	3,950	4,088	4,230	4,497
7. Stationery and writing supplies (n.d.c.)	1,277	1,365	1,423	1,628
8. Household utilities	16,096	16,861	17,860	18,907
a. Electricity (s.)	5,960	6,294	6,618	7,041
b. Gas (s.)	3,770	3,939	4,085	4,178
c. Water and other sanitary services (s.)	1,596	1,678	1,785	1,875
d. Other fuel and ice (n.d.c.)	4,770	4,950	5,372	5,813
9. Telephone and telegraph (s.)	5,509	5,914	6,453	6,929
10. Domestic service (s.)	3,824	3,909	3,964	4,028
11. Other (s.)	2,460	2,535	2,785	2,965
VI. Medical care expenses	**23,340**	**25,803**	**28,266**	**31,250**
1. Drug preparations and sundries (n.d.c.)	4,137	4,331	4,683	5,062
2. Ophthalmic products and orthopedic appliances (d.c.)	936	1,056	1,205	1,573
3. Physicians (s.)	6,413	7,044	7,713	8,281
4. Dentists (s.)	2,307	2,623	2,835	3,043
5. Other professional services (s.)	1,142	1,245	1,382	1,531
6. Privately controlled hospitals and sanitariums (s.)	6,751	7,729	8,488	9,650
7. Health insurance	1,654	1,775	1,960	2,110
a. Medical care and hospitalization (s.)	1,074	1,151	1,272	
b. Income loss (s.)	580	624	688	
VII. Personal business	**18,422**	**20,055**	**21,818**	**23,992**
1. Brokerage charges and investment counseling (s.)	1,421	1,614	1,950	2,465
2. Bank service charges, trust services, and safe-deposit box rental (s.)	1,185	1,290	1,394	1,514
VII. Personal business—Continued				
3. Services furnished without payment by financial intermediaries except insurance companies (s.)	6,229	6,915	7,569	8,262
4. Expense of handling life insurance (s.)	4,528	4,865	5,193	5,628
5. Legal services (s.)	2,245	2,432	2,631	2,850
6. Funeral and burial expenses (s.)	1,669	1,712	1,755	1,830
7. Other (s.)	1,145	1,227	1,326	1,443
VIII. Transportation	**49,140**	**51,437**	**57,608**	**59,645**
1. User-operated transportation	45,695	47,842	53,810	55,607
a. New cars and net purchases of used cars (d.c.)	21,549	22,822	26,763	26,280
b. Tires, tubes, accessories, and parts (d.c.)	2,707	2,946	3,155	3,534
c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	5,591	5,590	6,080	6,555
d. Gasoline and oil (n.d.c.)	13,457	14,023	15,094	16,220
e. Bridge, tunnel, ferry, and road tolls (s.)	344	381	427	458
f. Automobile insurance premiums less claims paid (s.)	2,047	2,080	2,291	2,560
2. Purchased local transportation	1,977	1,988	2,017	2,077
a. Street and electric railway and local bus (s.)	1,252	1,261	1,274	1,302
b. Taxicab (s.)	595	593	607	635
c. Railway (commutation) (s.)	130	134	136	140
3. Purchased intercity transportation	1,468	1,607	1,781	1,961
a. Railway (excluding commutation) (s.)	268	262	246	239
b. Intercity bus (s.)	316	326	343	359
c. Airline (s.)	853	986	1,161	1,332
d. Other (s.)	31	33	31	31
IX. Recreation	**22,213**	**24,571**	**26,386**	**28,673**
1. Books and maps (d.c.)	1,620	1,969	2,049	2,350
2. Magazines, newspapers, and sheet music (n.d.c.)	2,521	2,735	2,844	2,995
3. Nondurable toys and sport supplies (n.d.c.)	2,986	3,174	3,408	3,690
4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	2,538	2,805	2,985	3,364
5. Radio and television receivers, records, and musical instruments (d.c.)	4,539	5,409	6,110	6,902
6. Radio and television repair (s.)	906	954	1,032	1,114
7. Flowers, seeds, and potted plants (n.d.c.)	842	870	976	1,063
8. Admissions to specified spectator amusements	1,692	1,762	1,811	1,846
a. Motion picture theaters (s.)	904	913	927	929
b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	446	484	495	533
c. Spectator sports (s.)	342	365	389	384
9. Clubs and fraternal organizations except insurance (s.)	808	854	879	847
10. Commercial participant amusements (s.)	1,443	1,486	1,512	1,540
11. Pari-mutuel net receipts (s.)	626	694	734	765
12. Other (s.)	1,692	1,859	2,046	2,197
X. Private education and research	**4,736**	**5,199**	**5,916**	**6,667**
1. Higher education (s.)	2,128	2,403	2,856	3,372
2. Elementary and secondary schools (s.)	1,623	1,733	1,837	1,905
3. Other (s.)	985	1,063	1,223	1,390
XI. Religious and welfare activities (s.)	**5,262**	**5,678**	**5,972**	**6,475**
XII. Foreign travel and other, net	**2,745**	**2,837**	**3,150**	**3,384**
1. Foreign travel by U.S. residents (s.)	2,840	2,988	3,334	3,582
2. Expenditures abroad by U.S. Government personnel (military and civilian) (n.d.c.)	1,170	1,300	1,410	1,590
3. Less: expenditures in the United States by foreigners (s.)	1,133	1,318	1,449	1,644
4. Less: personal remittances in kind to foreigners (n.d.c.)	132	133	145	144
Total personal consumption expenditures	**374,982**	**401,221**	**433,102**	**465,946**
Durable commodities (d.c.)	**53,928**	**59,237**	**66,016**	**70,324**
Nondurable commodities (n.d.c.)	**168,632**	**178,683**	**191,192**	**207,501**
Services (s.)	**152,422**	**163,301**	**175,894**	**188,121**

1. Expenditures for food (items 1–4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1963, $11,720; 1964, $12,410; 1965, $12,955 and 1966, $13,705. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1963, $76,512; 1964, $80,528; 1965, $85,997; and 1966, $92,972.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

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Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Personal consumption expenditures [1]	**353.3**	**373.7**	**398.4**	**418.0**
Durable goods	**53.7**	**59.0**	**66.4**	**71.3**
Autos and parts	**24.1**	**25.6**	**30.1**	**30.5**
New cars and net purchases of used cars	21.2	22.5	26.8	26.8
Tires, tubes, accessories, and parts	2.9	3.1	3.3	3.7
Furniture and household equipment	**22.3**	**25.2**	**27.5**	**30.5**
Furniture, including mattresses and bedsprings	5.0	5.6	6.0	6.4
Kitchen and other household appliances	5.8	6.4	6.9	7.9
China, glassware, tableware, and utensils, and other durable house furnishings	7.1	7.8	8.3	8.9
Radio and television receivers, records, and musical instruments	4.4	5.4	6.3	7.3
Other durable goods	**7.3**	**8.2**	**8.8**	**10.3**
Ophthalmic products and orthopedic appliances	.9	1.0	1.1	1.4
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	2.4	2.7	2.9	3.3
Nondurable goods	**162.2**	**170.3**	**178.9**	**187.7**
Food and beverages	**85.2**	**88.7**	**92.3**	**95.1**
Food purchased for off-premise consumption	67.0	69.8	72.6	74.3
Purchased meals and beverages	15.7	16.6	17.4	18.4
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	2.4	2.3	2.3	2.4
Addenda: Food excluding alcoholic beverages	74.2	77.1	80.2	82.5
Alcoholic beverages	11.0	11.6	12.1	12.6
Clothing and shoes	**29.1**	**31.6**	**33.6**	**36.4**
Shoes and other footwear	4.4	4.7	4.8	5.1
Women's and children's clothing and accessories	16.1	17.6	18.8	20.5
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	8.6	9.3	10.0	10.8
Gasoline and oil	**13.0**	**13.6**	**14.2**	**15.0**
Other nondurable goods	**34.9**	**36.5**	**38.7**	**41.2**
Tobacco products	7.0	7.0	7.2	7.2
Toilet articles and preparations	3.6	3.8	4.2	4.7
Semidurable house furnishings	3.3	3.6	4.0	4.4
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	3.9	4.1	4.2	4.4
Other nondurable goods—Continued				
Other fuel and ice	4.5	4.7	5.0	5.3
Drug preparations and sundries	4.2	4.4	4.8	5.2
Nondurable toys and sport supplies	3.0	3.2	3.4	3.7
Services	**137.4**	**144.4**	**153.2**	**159.1**
Housing	**51.8**	**54.8**	**58.2**	**60.5**
Owner-occupied nonfarm dwellings—space-rental value	34.8	36.5	38.4	40.0
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	13.5	14.7	16.2	16.8
Rental value of farmhouses	1.9	1.9	1.9	1.8
Household operation services	**21.2**	**22.1**	**23.3**	**24.4**
Electricity	5.8	6.1	6.5	6.9
Gas	3.4	3.5	3.6	3.7
Water and other sanitary services	1.4	1.4	1.5	1.5
Telephone	5.3	5.7	6.3	6.9
Domestic service	3.3	3.2	3.1	3.0
Transportation services	**10.3**	**10.4**	**10.9**	**11.4**
User-operated transportation services	7.4	7.4	7.7	8.1
Purchased local transportation	1.7	1.6	1.6	1.6
Street and electric railway and local bus	1.1	1.0	1.0	1.0
Purchased intercity transportation	1.3	1.4	1.6	1.7
Railway (excluding commutation)	.3	.3	.2	.2
Intercity bus	.3	.3	.3	.3
Airline	.7	.9	1.0	1.2
Other services	**54.1**	**57.0**	**60.7**	**62.7**
Shoe cleaning and repair	.2	.2	.3	.3
Cleaning, dyeing, pressing, alteration, storage and repair of garments including furs, and laundering, in establishments	3.0	3.1	3.3	3.3
Barbershops, beauty parlors, and baths	2.6	2.8	2.8	2.8
Medical care services	15.5	16.8	17.9	18.5
Physicians	5.5	5.8	6.2	6.3
Dentists	2.0	2.3	2.4	2.5
Services furnished without payment by financial intermediaries except insurance companies	5.2	5.6	6.2	6.4
Admissions to specified spectator amusements	1.4	1.3	1.3	1.2

[1] Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1963	1964	1965	1966
Receipts	**114,520**	**115,037**	**124,817**	**143,198**
Personal tax and nontax receipts	51,471	48,604	53,806	61,738
Total receipts before refunds	57,203	54,742	58,930	67,929
Income taxes	54,882	52,089	56,029	64,795
Estate and gift taxes	2,264	2,595	2,849	3,080
Nontaxes	57	58	52	54
Less: Tax refunds	5,732	6,138	5,124	6,191
Corporate profits tax accruals	24,640	26,440	29,305	32,276
Indirect business tax and nontax accruals	15,318	16,148	16,523	15,904
Total accruals before refunds	15,577	16,402	16,791	16,245
Excise taxes	13,771	14,375	14,089	13,187
Liquor	3,500	3,711	3,822	4,113
Tobacco	2,116	2,069	2,105	2,149
Other	8,155	8,595	8,162	6,925
Customs duties	1,283	1,328	1,706	1,955
Nontaxes	523	699	996	1,103
Less: Tax refunds	259	254	268	341
Contributions for social insurance	23,091	23,845	25,183	33,280
Expenditures	**113,857**	**118,079**	**123,374**	**142,855**
Purchases of goods and services	64,244	65,166	66,773	77,034
Compensation of employees	25,261	27,148	28,459	32,665
Structures (excluding construction force account compensation)	3,762	3,653	3,689	3,614
Other purchases	35,221	34,365	34,625	40,755
Addendum: Construction force account compensation	242	238	245	237
Transfer payments	29,140	29,932	32,431	36,012
To persons	26,961	27,767	30,265	33,734
To foreigners (net)	2,179	2,165	2,166	2,278
Grants-in-aid to State and local governments	9,143	10,431	11,158	14,821
Net interest paid	7,740	8,321	8,698	9,542
Subsidies less current surplus of government enterprises	3,590	4,229	4,314	5,446
Surplus or deficit (−), national income and product accounts	**663**	**−3,042**	**1,443**	**343**

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Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**112.0**	**113.9**	**115.0**	**117.2**	**115.3**	**112.2**	**115.4**	**117.2**	**123.4**	**124.9**	**123.4**	**127.6**	**137.0**	**141.6**	**145.6**	**148.6**
Personal tax and nontax receipts	51.1	51.3	51.4	52.0	50.4	46.2	48.0	49.7	52.9	54.5	53.3	54.6	57.7	60.9	63.1	65.2
Corporate profits tax accruals	23.2	24.4	24.9	26.0	25.9	26.2	26.9	26.7	28.3	28.9	29.0	30.9	32.2	32.2	32.4	32.3
Indirect business tax and nontax accruals	15.1	15.2	15.4	15.6	15.6	16.1	16.4	16.5	17.5	16.5	15.7	16.3	15.2	15.9	16.2	16.3
Contibutions for social insurance	22.6	23.0	23.2	23.5	23.3	23.6	24.1	24.4	24.7	24.9	25.3	25.8	31.9	32.5	34.0	34.7
Expenditures	**114.4**	**112.1**	**113.8**	**115.1**	**117.8**	**118.5**	**118.1**	**117.8**	**118.9**	**119.9**	**126.6**	**128.0**	**134.8**	**138.4**	**146.3**	**151.9**
Purchases of goods and services	65.0	63.4	64.2	64.4	65.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5
National defense	51.2	50.5	51.0	50.3	50.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6
Other	13.8	12.9	13.2	14.1	14.5	15.3	15.4	15.5	15.9	16.2	17.3	17.4	17.1	16.6	16.6	15.9
Transfer payments	29.6	28.6	29.0	29.3	30.4	29.8	29.7	29.8	31.3	30.9	34.7	32.9	35.2	34.1	35.9	38.8
To persons	27.6	26.5	26.7	27.1	28.3	27.5	27.6	27.7	29.2	28.4	32.5	30.9	32.5	31.9	33.7	36.9
To foreigners (net)	2.1	2.1	2.3	2.2	2.1	2.3	2.2	2.1	2.0	2.4	2.2	2.0	2.8	2.3	2.2	1.9
Grants-in-aid to State and local governments	8.6	8.9	9.4	9.7	10.1	10.4	10.5	10.7	10.4	10.7	11.3	12.2	13.8	14.6	15.3	15.6
Net interest paid	7.5	7.6	7.8	8.0	8.2	8.2	8.4	8.5	8.6	8.6	8.7	8.9	9.1	9.4	9.6	10.0
Subsidies less current surplus of government enterprises	3.6	3.5	3.5	3.7	4.1	4.1	4.4	4.3	4.4	4.3	4.2	4.4	4.6	5.3	6.0	5.9
Surplus or deficit (−), national income and product accounts	**−2.4**	**1.8**	**1.2**	**2.1**	**−2.5**	**−6.3**	**−2.7**	**−.6**	**4.5**	**4.9**	**−3.2**	**−.4**	**2.2**	**3.2**	**−.7**	**−3.3**

Table 3.3—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Receipts	**63,390**	**69,461**	**75,140**	**84,656**	**Receipts—Continued**				
Personal tax and nontax receipts	9,412	10,762	11,770	13,473	Contributions for social insurance	3,777	4,100	4,486	4,886
Income taxes	3,392	3,978	4,417	5,422					
Death and gift taxes	637	729	781	830	Federal grants-in-aid	9,143	10,431	11,158	14,821
Motor vehicle licenses	917	976	1,037	1,136					
Property taxes	678	727	777	820	**Expenditures**	**62,204**	**67,785**	**73,917**	**81,750**
Other taxes	228	255	252	265					
Nontaxes	3,560	4,097	4,506	5,000	Purchases of goods and services	58,240	63,529	69,631	77,225
					Compensation of employees	32,859	35,873	39,347	43,934
Corporate profits tax accruals	1,684	1,905	2,053	2,270	Structures (excluding construction force account compensation)	15,491	16,849	18,632	20,601
					Other purchases	9,890	10,807	11,652	12,690
Indirect business tax and nontax accruals	39,374	42,263	45,673	49,206	Addendum: Construction force account compensation	383	395	433	478
Sales tax	13,272	14,331	15,886	17,734					
State	11,758	12,681	14,132	15,782	Transfer payments to persons	6,028	6,469	6,890	7,497
General	5,775	6,376	7,293	8,476					
Gasoline	3,968	4,192	4,468	4,720	Net interest paid	774	688	479	316
Liquor	831	887	946	1,008					
Tobacco	1,184	1,226	1,425	1,578					
Local	1,514	1,650	1,754	1,952	Less: Current surplus of government enterprises	2,838	2,901	3,083	3,288
Motor vehicle licenses	871	929	988	1,088					
Property taxes	20,226	21,623	23,099	24,304	**Surplus or deficit (−), national income and product accounts**	**1,186**	**1,676**	**1,223**	**2,906**
Other taxes	3,983	4,248	4,565	4,871					
Nontaxes	1,022	1,132	1,135	1,209					

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**61.7**	**62.7**	**63.9**	**65.3**	**67.3**	**68.8**	**70.4**	**71.4**	**72.4**	**74.1**	**76.2**	**77.8**	**81.1**	**83.6**	**86.0**	**87.9**
Personal tax and nontax receipts	9.2	9.3	9.5	9.7	10.3	10.6	11.0	11.2	11.4	11.7	11.9	12.1	12.7	13.1	13.7	14.3
Corporate profits tax accruals	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.2	2.3	2.3	2.3	2.3
Indirect business tax and nontax accruals	38.7	39.0	39.5	40.2	41.0	41.8	42.8	43.4	44.3	45.2	46.4	46.7	47.7	48.7	49.8	50.6
Contributions for social insurance	3.7	3.7	3.8	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.0
Federal grants-in-aid	8.6	8.9	9.4	9.7	10.1	10.4	10.5	10.7	10.4	10.7	11.3	12.2	13.8	14.6	15.3	15.6
Expenditures	**60.9**	**61.5**	**62.6**	**63.8**	**65.6**	**67.5**	**68.5**	**69.6**	**71.3**	**72.8**	**74.7**	**76.8**	**78.8**	**80.6**	**82.7**	**84.9**
Purchases of goods and services	56.9	57.5	58.7	59.8	61.4	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2
Transfer payments to persons	5.9	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.8	6.8	6.9	7.0	7.3	7.3	7.6	7.8
Net interest paid	.8	.8	.8	.7	.7	.7	.7	.6	.6	.5	.5	.4	.4	.3	.3	.3
Less: Current surplus of government enterprises	2.8	2.8	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2	3.3	3.3	3.4
Surplus or deficit (−), national income and product accounts	**.8**	**1.2**	**1.3**	**1.4**	**1.7**	**1.3**	**1.9**	**1.8**	**1.2**	**1.2**	**1.5**	**1.1**	**2.4**	**2.9**	**3.3**	**3.0**

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Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**27.6**	**32.6**	**27.7**	**26.6**	**28.2**	**33.0**	**27.7**	**26.1**	**30.2**	**36.6**	**29.7**	**28.3**	**33.6**	**41.3**	**35.3**	**32.9**
Personal tax and nontax receipts	11.8	14.9	12.9	11.8	11.4	14.6	12.0	10.7	11.8	16.9	13.4	11.7	13.3	19.0	15.5	13.9
Corporate profits tax accruals	5.4	6.4	6.1	6.8	6.1	6.8	6.6	7.0	6.7	7.5	7.0	8.0	7.6	8.3	8.0	8.3
Indirect business tax and nontax accruals	3.5	4.1	3.6	4.1	3.5	4.3	3.9	4.4	4.2	4.5	3.7	4.1	3.5	4.4	3.9	4.1
Contributions for social insurance	7.0	7.1	5.1	3.9	7.3	7.3	5.2	4.1	7.5	7.7	5.5	4.5	9.1	9.6	8.0	6.6
Expenditures	**27.9**	**27.3**	**28.9**	**29.7**	**28.9**	**29.3**	**29.7**	**30.2**	**28.9**	**29.6**	**31.6**	**33.3**	**32.8**	**34.2**	**37.7**	**38.1**
Purchases of goods and services	15.7	15.4	16.0	17.1	15.9	16.6	15.8	16.8	15.4	16.2	16.2	18.9	17.5	19.1	19.7	20.8
National defense	12.4	12.9	12.5	12.9	12.2	13.3	12.1	12.4	11.7	12.6	12.0	13.8	13.4	15.3	15.4	16.4
Other	3.3	2.5	3.5	4.2	3.6	3.4	3.7	4.5	3.7	3.6	4.3	5.1	4.1	3.8	4.3	4.4
Transfer payments	7.6	7.2	7.1	7.2	7.8	7.5	7.3	7.4	8.0	7.8	8.4	8.2	8.9	8.5	8.9	9.7
To persons	7.1	6.7	6.5	6.6	7.3	6.9	6.8	6.9	7.5	7.1	7.9	7.7	8.2	7.9	8.4	9.3
To foreigners (net)	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5	.7	.6	.5	.5
Grants-in-aid to State and local governments	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	3.1	3.5	4.1	4.0
Net interest paid	1.9	1.9	2.0	2.0	2.1	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.5
Subsidies less current surplus of government enterprises	.7	.8	1.3	.8	.9	.8	1.5	1.0	.9	.7	1.7	.9	1.0	.8	2.6	1.1
Surplus or deficit (−), national income and product accounts	**−.2**	**5.3**	**−1.3**	**−3.1**	**−.7**	**3.7**	**−2.0**	**−4.0**	**1.4**	**7.0**	**−1.9**	**−5.0**	**.8**	**7.1**	**−2.3**	**−5.2**

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	**14.5**	**15.8**	**14.6**	**18.5**	**16.0**	**17.1**	**16.3**	**20.1**	**17.0**	**18.7**	**17.5**	**21.9**	**19.3**	**21.8**	**19.8**	**23.7**
Personal tax and nontax receipts	2.5	2.8	2.0	2.2	2.9	3.1	2.3	2.5	3.0	3.4	2.6	2.8	3.4	4.0	3.0	3.2
Corporate profits tax accruals	.4	.4	.4	.5	.4	.5	.5	.5	.5	.5	.5	.6	.5	.6	.6	.6
Indirect business tax and nontax accruals	8.8	9.6	8.7	12.3	9.4	10.1	9.6	13.2	10.1	10.9	10.3	14.4	11.1	12.6	10.9	14.7
Contributions for social insurance	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3
Federal grants-in-aid	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	3.1	3.5	4.1	4.0
Expenditures	**14.1**	**15.5**	**16.5**	**16.0**	**15.4**	**17.1**	**18.0**	**17.3**	**16.7**	**18.5**	**19.6**	**19.1**	**18.6**	**20.4**	**21.6**	**21.2**
Purchases of goods and services	13.1	14.5	15.6	15.0	14.3	16.0	16.9	16.3	15.6	17.4	18.6	18.1	17.5	19.3	20.4	20.0
Transfer payments to persons	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.9	2.0
Net interest paid	.2	.2	.2	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1
Less: Current surplus of government enterprises	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8
Surplus or deficit (−), national income and product accounts	**.4**	**.3**	**−1.9**	**2.5**	**.7**	**.0**	**−1.7**	**2.7**	**.3**	**.2**	**−2.1**	**2.8**	**.8**	**1.4**	**−1.8**	**2.5**

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Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Federal					**State and local**				
Receipts	24,603	25,495	26,997	35,373	**Receipts**	4,783	5,306	5,784	6,347
Contributions for social insurance	23,091	23,845	25,183	33,280	Contributions for social insurance	3,777	4,100	4,486	4,886
Personal contributions	10,234	10,782	11,476	15,743	Personal contributions	1,589	1,752	1,952	2,125
Employer contributions	12,857	13,063	13,707	17,537	Employer contributions	2,188	2,348	2,534	2,761
Government and government enterprises	1,991	2,174	2,248	2,635	Government and government enterprises	2,180	2,340	2,525	2,750
Private	10,866	10,889	11,459	14,902	Private	8	8	9	11
Investment income	1,512	1,650	1,814	2,093	Investment income	1,006	1,206	1,298	1,461
Expenditures	22,280	22,789	24,743	27,675	**Expenditures**	2,011	2,214	2,397	2,605
Benefit payments	21,355	21,814	23,660	26,447	Benefit payments	1,979	2,179	2,360	2,566
Transfers to general government	925	975	1,083	1,228	Transfers to general government	32	35	37	39
Surplus or deficit	2,323	2,706	2,254	7,698	**Surplus or deficit**	2,772	3,092	3,387	3,742

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1963	1964	1965	1966
Total contributions for social insurance	26,868	27,945	29,669	38,166
Employer contributions	15,045	15,411	16,241	20,298
Federal social insurance funds	12,857	13,063	13,707	17,537
Old-age, survivors, and disability insurance	7,496	7,853	8,415	11,130
Hospital insurance				1,011
State unemployment insurance	3,034	3,059	3,077	2,993
Federal unemployment tax	838	542	573	622
Railroad retirement insurance	287	305	326	375
Railroad unemployment insurance	156	154	149	146
Federal civilian employee retirement systems	1,038	1,141	1,158	1,254
Veterans life insurance (Government)	8	9	9	6
State and local social insurance funds	2,188	2,348	2,534	2,761
State and local employee retirement systems	2,180	2,340	2,525	2,750
Cash sickness compensation funds	8	8	9	11
Personal contributions	11,823	12,534	13,428	17,868
Federal social insurance funds	10,234	10,782	11,476	15,743
Old-age, survivors, and disability insurance	7,496	7,853	8,415	11,159
Hospital insurance				1,011
Medical insurance				317
OASDHI self-employed	883	1,004	1,018	1,050
State unemployment insurance	21	20	20	20
Railroad retirement insurance	287	305	326	375
Federal civilian employee retirement systems	977	1,056	1,098	1,181
Veterans life insurance (Government)	570	544	599	630
State and local social insurance funds	1,589	1,752	1,952	2,125
State and local employee retirement systems	1,410	1,545	1,700	1,850
Cash sickness compensation funds	179	207	252	275

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1963	1964	1965	1966
Total government transfer payments to persons	32,989	34,236	37,155	41,231
Federal Government	26,961	27,767	30,265	33,734
Benefits from social insurance funds	21,355	21,814	23,660	26,447
Old-age, survivors, and disability insurance benefits	15,245	16,018	18,067	19,786
Hospital and medical insurance benefits				1,019
State unemployment insurance benefits	2,823	2,564	2,198	1,797
Railroad retirement insurance benefits	1,118	1,146	1,187	1,250
Railroad unemployment insurance benefits	99	78	60	39
Federal civilian pensions	1,260	1,383	1,518	1,871
Veterans life insurance	810	625	630	685
Military pension, disability, and retirement payments	4,881	5,131	5,534	5,601
Other veterans benefits	143	120	75	123
Other	582	702	996	1,563
State and local government	6,028	6,469	6,890	7,497
Benefits from social insurance funds	1,979	2,179	2,360	2,566
Government pensions	1,750	1,930	2,100	2,305
Cash sickness compensation	229	249	260	261
Direct relief	3,631	3,801	3,980	4,296
Special types of public assistance	3,354	3,531	3,720	4,048
General assistance	277	270	260	248
Other	418	489	550	635

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Table 3.10.—Government Expenditures by Type of Function

[Millions of dollars]

Line		1963									1964								
		Federal					State and local				Federal					State and local			
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	**Total**	113,857	64,244	36,880	9,143	3,590	62,204	58,240	6,802	2,838	118,079	65,166	38,253	10,431	4,229	67,785	63,529	7,157	2,901
2	**National defense**	52,130	50,760	1,104	373	−107	359	359	.....	.....	51,566	49,992	1,287	401	−114	399	399	.....	.....
3	Military services and foreign military assistance	49,258	48,198	1,098	69	−107	80	80	.....	.....	48,866	47,622	1,281	77	−114	81	81	.....	.....
4	Atomic energy development	2,779	2,491	6	282	.....	244	244	.....	.....	2,765	2,462	6	297	.....	269	269	.....	.....
5	Other	93	71	.....	22	.....	35	35	.....	.....	−65	−92	.....	27	.....	49	49	.....	.....
6	**Space research and technology**	3,370	3,351	.....	19	.....	.....	.....	.....	.....	4,629	4,606	.....	23	.....	.....	.....	.....	.....
7	**General government**	10,779	1,758	9,040	33	−52	7,003	4,289	2,758	44	11,717	1,961	9,742	62	−48	7,765	4,905	2,910	50
8	General administration	1,187	1,187	.....	.....	.....	3,163	3,163	.....	.....	868	868	.....	.....	.....	3,432	3,432	.....	.....
9	General property and records management	470	470	.....	.....	.....	.....	.....	.....	.....	542	542	.....	.....	.....	.....	.....	.....	.....
10	Central personnel management and employment costs	1,442	175	1,267	.....	.....	2,504	564	1,984	44	1,603	218	1,385	.....	.....	2,911	739	2,222	50
11	Net interest paid	7,375	−365	7,740	.....	.....	774	.....	774	.....	8,313	−8	8,321	.....	.....	688	.....	688	.....
12	Other	305	291	33	33	−52	562	562	.....	.....	391	341	36	62	−48	734	734	.....	.....
13	**International affairs and finance**	2,611	425	2,179	6	1	.....	.....	.....	.....	2,648	477	2,165	5	1	.....	.....	.....	.....
14	Conduct of foreign affairs and informational activities	431	425	.....	6	.....	.....	.....	.....	.....	482	477	.....	5	.....	.....	.....	.....	.....
15	Foreign economic assistance and other transfers	2,180	.....	2,179	.....	1	.....	.....	.....	.....	2,166	.....	2,165	.....	1	.....	.....	.....	.....
16	**Education**	1,014	374	88	551	1	23,941	23,773	168	.....	1,151	428	80	642	1	26,518	26,325	193	.....
17	Elementary and secondary	341	25	29	287	.....	18,747	18,747	.....	.....	395	28	24	343	.....	20,505	20,505	.....	.....
18	Higher	299	34	.....	264	.....	4,238	4,238	.....	.....	337	37	.....	299	1	4,925	4,925	.....	.....
19	Other	374	315	59	.....	1	956	788	168	.....	419	363	56	.....	.....	1,088	895	193	.....
20	**Health, labor, and welfare**	25,311	1,629	19,626	4,056	.....	16,938	13,146	3,855	63	26,332	1,666	20,263	4,403	.....	18,348	14,373	4,033	58
21	Health and hospitals	1,435	662	249	524	.....	4,841	4,822	19	.....	1,718	776	306	636	.....	5,355	5,334	21	.....
22	Sanitation	.....	.....	.....	.....	.....	1,681	1,744	.....	63	.....	.....	.....	.....	.....	1,692	1,750	.....	58
23	Social security and special welfare services	23,191	688	19,357	3,146	.....	5,610	1,774	3,836	.....	23,882	581	19,908	3,393	.....	6,063	2,051	4,012	.....
24	Public assistance and relief	2,836	4	2	2,830	.....	5,610	1,774	3,836	.....	3,074	5	3	3,066	.....	6,063	2,051	4,012	.....
25	Unemployment benefits	2,922	.....	2,922	.....	.....	.....	.....	.....	.....	2,642	.....	2,642	.....	.....	.....	.....	.....	.....
26	Old age and retirement benefits	16,689	328	16,361	.....	.....	.....	.....	.....	.....	17,518	354	17,164	.....	.....	.....	.....	.....	.....
27	Other	744	356	72	316	.....	.....	.....	.....	.....	648	222	99	327	.....	.....	.....	.....	.....
28	Civilian safety	63	63	.....	.....	.....	4,384	4,384	.....	.....	58	58	.....	.....	.....	4,797	4,797	.....	.....
29	Police	.....	.....	.....	.....	.....	2,320	2,320	.....	.....	.....	.....	.....	.....	.....	2,533	2,533	.....	.....
30	Fire	.....	.....	.....	.....	.....	1,203	1,203	.....	.....	.....	.....	.....	.....	.....	1,294	1,294	.....	.....
31	Correction	63	63	.....	.....	.....	861	861	.....	.....	58	58	.....	.....	.....	970	970	.....	.....
32	Labor	622	216	20	386	.....	422	422	.....	.....	674	251	49	374	.....	441	441	.....	.....
33	**Veterans benefits and services**	6,210	1,370	4,831	9	.....	31	18	13	.....	6,141	1,450	4,683	8	.....	30	18	12	.....
34	Education, training, and other benefits	172	1	171	.....	.....	.....	.....	.....	.....	149	2	147	.....	.....	.....	.....	.....	.....
35	Disability and pension allowances	3,844	.....	3,843	1	.....	13	.....	13	.....	3,897	.....	3,896	1	.....	12	.....	12	.....
36	Insurance	817	.....	817	.....	.....	.....	.....	.....	.....	640	.....	640	.....	.....	.....	.....	.....	.....
37	Hospitals and medical care	1,187	1,181	.....	6	.....	.....	.....	.....	.....	1,276	1,271	.....	5	.....	.....	.....	.....	.....
38	Administration and other services	190	188	.....	2	.....	18	18	.....	.....	179	177	.....	2	.....	18	18	.....	.....
39	**Commerce, transportation, and housing**	6,544	2,080	12	3,826	626	11,478	14,142	.....	2,664	7,491	2,196	33	4,584	678	12,230	14,954	.....	2,724
40	Regulation of commerce and finance	85	85	.....	.....	.....	955	955	.....	.....	93	93	.....	.....	.....	929	929	.....	.....
41	Transportation	4,917	1,188	.....	3,499	230	10,434	10,993	.....	559	5,441	1,227	.....	3,983	231	10,925	11,525	.....	600
42	Highways	3,500	67	.....	3,433	.....	10,223	10,639	.....	416	3,971	72	.....	3,899	.....	10,694	11,139	.....	445
43	Water	590	442	.....	1	147	62	154	.....	92	600	451	.....	.....	149	104	161	.....	57
44	Air	827	679	.....	65	83	149	200	.....	51	870	704	.....	84	82	127	225	.....	98
45	Housing and community development	597	443	12	328	−186	340	560	.....	220	862	449	33	602	−222	317	521	.....	204
46	Urban renewal and community facilities	446	250	12	184	.....	} 340	560	.....	220	{ 524	234	33	257	.....	} 317	521	.....	204
47	Public housing	151	193	.....	144	−186					{ 338	215	.....	345	−222				
48	Public utilities	.....	.....	.....	.....	.....	−49	1,570	.....	1,619	.....	.....	.....	.....	.....	180	1,866	.....	1,686
49	Transit	.....	.....	.....	.....	.....	178	161	.....	−17	.....	.....	.....	.....	.....	205	192	.....	−13
50	Electricity	.....	.....	.....	.....	.....	−267	481	.....	748	.....	.....	.....	.....	.....	−144	601	.....	745
51	Water and gas	.....	.....	.....	.....	.....	40	928	.....	888	.....	.....	.....	.....	.....	119	1,073	.....	954
52	Postal services	667	85	.....	.....	582	.....	.....	.....	.....	782	113	.....	.....	669	.....	.....	.....	.....
53	Other	278	279	.....	−1	.....	−202	64	.....	266	313	314	.....	−1	.....	−121	113	.....	234
54	**Agriculture and agricultural resources**	4,037	606	.....	122	3,309	756	748	8	.....	4,506	435	.....	142	3,929	733	724	9	.....
55	Stabilization of farm prices and income	2,810	40	.....	.....	2,770	.....	.....	.....	.....	3,322	−153	.....	.....	3,475	.....	.....	.....	.....
56	Financing farm ownership and utilities	62	36	.....	.....	26	.....	.....	.....	.....	69	41	.....	.....	28	.....	.....	.....	.....
57	Conservation of agricultural resources	806	263	.....	30	513	756	748	8	.....	692	235	.....	31	426	733	724	9	.....
58	Other services	359	267	.....	92	.....	.....	.....	.....	.....	423	312	.....	111	.....	.....	.....	.....	.....
59	**Natural resources**	1,851	1,891	.....	148	−188	1,698	1,765	.....	67	1,898	1,955	.....	161	−218	1,762	1,831	.....	69
60	Conservation and development of resources	1,669	1,709	.....	148	−188	726	793	.....	67	1,745	1,802	.....	161	−218	700	769	.....	69
61	Recreation	182	182	.....	.....	.....	972	972	.....	.....	153	153	.....	.....	.....	1,062	1,062	.....	.....

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Table 3.10.—Government Expenditures by Type of Function—Continued

[Millions of dollars]

Line		1965									1966								
		Federal					State and local				Federal					State and local			
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	**Total**	123,374	66,773	41,129	11,158	4,314	73,917	69,631	7,369	3,083	142,855	77,034	45,554	14,821	5,446	81,750	77,225	7,813	3,288
2	**National defense**	51,789	50,080	1,428	399	−118	415	415			62,303	60,498	1,513	426	−134	392	392		
3	Military services and foreign military assistance	49,756	48,366	1,422	86	−118	80	80			60,624	59,178	1,505	75	−134	74	74		
4	Atomic energy development	2,407	2,119	6	282		294	294			2,390	2,059	8	323		296	296		
5	Other	−374	−405		31		41	41			−711	−739		28		22	22		
6	**Space research and technology**	5,592	5,562		30						5,947	5,913		34					
7	**General government**	12,394	2,153	10,255	46	−60	8,294	5,438	2,900	44	13,601	2,145	11,459	59	−62	8,784	5,883	2,944	43
8	General administration	1,027	1,027				3,759	3,759			1,043	1,043				4,007	4,007		
9	General property and records management	624	624								613	613							
10	Central personnel management and employment costs	1,678	158	1,520			3,224	847	2,421	44	2,024	151	1,873			3,537	952	2,628	43
11	Net interest paid	8,674	−24	8,698			479		479		9,506	−36	9,542			316		316	
12	Other	391	368	37	46	−60	832	832			415	374	44	59	−62	924	924		
13	**International affairs and finance**	2,650	478	2,166	5	1					2,861	569	2,286	5	1				
14	Conduct of foreign affairs and informational activities	483	478		5						582	569	8	5					
15	Foreign economic assistance and other transfers	2,167		2,166		1					2,279		2,278		1				
16	**Education**	1,274	430	106	737	1	29,548	29,317	231		3,401	448	323	2,629	1	34,086	33,785	301	
17	Elementary and secondary	406	31	51	324		22,526	22,526			1,274	45	214	1,015		25,474	25,474		
18	Higher	446	32		413	1	5,722	5,722			1,558	52		1,505	1	6,993	6,993		
19	Other	422	367	55			1,300	1,069	231		569	351	109	109		1,619	1,318	301	
20	**Health, labor, and welfare**	29,520	2,080	22,253	5,187		19,926	15,755	4,216	45	33,826	2,331	25,101	6,390	4	21,798	17,291	4,545	38
21	Health and hospitals	1,885	852	331	702		5,899	5,876	23		2,175	965	400	810		6,511	6,485	26	
22	Sanitation						1,804	1,849		45						1,965	2,003		38
23	Social security and special welfare services	26,682	827	21,782	4,073		6,555	2,362	4,193		30,578	997	24,526	5,051	4	7,214	2,695	4,519	
24	Public assistance and relief	3,370	5	5	3,360		6,555	2,362	4,193		3,904	5	23	3,876		7,214	2,695	4,519	
25	Unemployment benefits	2,258		2,258							1,836		1,836						
26	Old age and retirement benefits	19,654	400	19,254							22,378	523	22,055						
27	Other	1,400	422	265	713						2,260	469	612	1,175	4				
28	Civilian safety	63	63				5,187	5,187			66	66				5,580	5,580		
29	Police						2,758	2,758								3,015	3,015		
30	Fire						1,379	1,379								1,457	1,457		
31	Correction	63	63				1,050	1,050			66	66				1,108	1,108		
32	Labor	890	338	140	412		481	481			1,007	303	175	529		528	528		
33	**Veterans benefits and services**	6,362	1,445	4,907	10		32	20	12		6,392	1,520	4,862	11	−1	32	20	12	
34	Education, training, and other benefits	106	1	105							161	2	159						
35	Disability and pension allowances	4,163		4,162	1		12		12		4,015		4,013	2		12		12	
36	Insurance	640		640							690		690						
37	Hospitals and medical care	1,276	1,269		7						1,325	1,318		7					
38	Administration and other services	177	175		2		20	20			201	200		2	−1	20	20		
39	**Commerce, transportation, and housing**	7,223	2,114	14	4,395	700	13,026	15,940		2,914	8,064	2,375	6	4,787	896	13,653	16,769		3,116
40	Regulation of commerce and finance	87	87				1,034	1,034			91	91				1,298	1,298		
41	Transportation	5,359	1,255	1	3,883	220	11,436	12,122		686	5,834	1,431	1	4,212	190	11,861	12,629		768
42	Highways	3,908	82		3,826		11,202	11,713		511	4,249	92		4,157		11,645	12,224		579
43	Water	615	473	1		141	103	168		65	664	540	1		123	123	195		72
44	Air	836	700		57	79	131	241		110	921	799		55	67	93	210		117
45	Housing and community development	625	346	13	513	−247	384	579		195	712	411	5	571	−275	434	669		235
46	Urban renewal and community facilities	434	103	13	318		384	579		195	520	135	5	380		434	669		235
47	Public housing	191	243		195	−247					192	276		191	−275				
48	Public utilities						333	2,106		1,773						262	2,078		1,816
49	Transit						265	220		−45						268	199		−69
50	Electricity						−116	680		796						−218	611		829
51	Water and gas						184	1,206		1,022						212	1,268		1,056
52	Postal services	865	138				727				1,100	119			981				
53	Other	287	288		−1		−161	99		260	327	323		4		−202	95		297
54	**Agriculture and agricultural resources**	4,534	373		156	4,005	785	775	10		4,063	−1,084		189	4,958	909	898	11	
55	Stabilization of farm prices and income	3,336	−258			3,594					2,737	−1,782		2	4,517				
56	Financing farm ownership and utilities	74	46			28					74	53			21				
57	Conservation of agricultural resources	636	217		36	383	785	775	10		685	231		34	420	909	898	11	
58	Other services	488	368		120						567	414		153					
59	**Natural resources**	2,036	2,058		193	−215	1,891	1,971		80	2,397	2,319	4	291	−217	2,096	2,187		91
60	Conservation and development of resources	1,860	1,888		187	−215	744	824		80	2,189	2,134	4	268	−217	864	955		91
61	Recreation	176	170		6		1,147	1,147			208	185		23		1,232	1,232		

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Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Millions of dollars]

	1963	1964	1965	1966		1963	1964	1965	1966
Federal Government purchases of goods and services	64,244	65,166	66,773	77,034	**State and local government purchases of goods and services**	58,240	63,529	69,631	77,225
National defense	50,760	49,992	50,080	60,498	**Education**	23,773	26,325	29,317	33,785
Compensation of employees	19,009	20,346	21,211	24,849	Compensation of employees	17,124	18,919	20,888	23,625
Military	11,651	12,623	13,133	15,841	Structures	3,402	3,726	4,228	5,271
Civilian	7,358	7,723	8,078	9,008	Other	3,247	3,680	4,201	4,889
Structures	1,718	1,352	1,193	1,063					
Other	30,033	28,294	27,676	34,586	**All other functions**	34,467	37,204	40,314	43,440
					Compensation of employees	15,735	16,954	18,459	20,309
All other functions	13,484	15,174	16,693	16,536	Structures	12,089	13,123	14,404	15,330
Compensation of employees	6,252	6,802	7,248	7,816	Other	6,643	7,127	7,451	7,801
Structures	2,044	2,301	2,496	2,551					
Other	5,188	6,071	6,949	6,169					

Table 3.12.—Relation of the Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Budget

[Billions of dollars]

	Fiscal years				Calendar quarters not seasonally adjusted															
					1963				1964				1965				1966			
	1963	1964	1965	1966	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts																				
Federal receipts from the public—Consolidated cash budget	109.7	115.5	119.7	134.5	28.2	32.6	27.3	24.5	30.3	33.4	27.0	24.3	30.7	37.7	29.2	25.8	33.3	46.2	34.6	31.1
Less: Coverage differences:																				
District of Columbia	.3	.3	.3	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Other	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Financial transactions	.7	.5	.3	.3	.0	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.3
Miscellaneous	.2	.1	.2	.3	.0	.1	.0	.0	.0	.0	.0	.1	.0	.0	.0	.0	.1	.2	.1	.1
Plus: Netting differences:																				
Contributions to government employee retirement funds	1.9	2.0	2.2	2.3	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.5	.6	.6	.7	.6
Other	−1.9	−1.9	−1.5	−2.0	−.4	−.5	−.4	−.6	−.5	−.4	−.3	−.6	−.3	−.3	−.3	−.4	−.4	−.7	−.5	−.4
Timing differences:																				
Corporate income tax	1.2	1.3	1.0	−.7	−1.7	.0	1.5	2.1	−1.7	−.5	1.5	1.9	−1.3	−1.1	1.4	2.3	−1.0	−3.3	1.7	2.2
Federal and State unemployment insurance taxes	.0	−.2	−.1	.0	.1	.1	−.2	−.1	.1	−.1	−.3	−.1	.4	.0	−.3	−.1	.4	.0	−.2	−.1
Withheld personal income tax and social security contributions	.4	−.6	.2	−.2	1.1	.0	−.5	.1	−.2	.0	−.5	.2	.4	.1	−.2	.2	1.3	−1.4	−.5	−.2
Excise taxes	.0	.1	−.1	−.1	−.1	.2	−.2	.2	−.2	.3	−.2	.2	.0	−.1	−.5	.2	−.2	.4	−.1	.2
Other	.1	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0
Miscellaneous	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Equals: Federal receipts—National income and product accounts	110.2	115.5	120.6	132.9	27.6	32.6	27.7	26.6	28.2	33.0	27.7	26.1	30.2	36.6	29.7	28.3	33.6	41.3	35.3	32.9
Expenditures																				
Federal payments to the public—Consolidated cash budget	113.8	120.3	122.4	137.8	26.5	29.1	31.0	30.6	28.7	30.1	30.9	30.6	28.3	32.6	33.1	34.0	34.6	36.2	41.3	38.8
Less: Coverage differences:																				
District of Columbia	.3	.3	.4	.4	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Federal home loan banks and Federal land banks	.5	1.8	1.2	1.8	−1.1	.8	1.1	.6	−.5	.5	.3	.3	−.3	1.0	.5	.2	.0	1.2	.6	−.5
Other	.2	.2	.2	.3	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Financial transactions:																				
Net lending	.7	1.8	2.5	2.8	−.1	.4	.7	−.1	.7	.5	1.0	−.3	.1	1.8	.4	.6	1.6	.3	2.4	1.0
Net purchases of foreign currency	1.2	.9	.9	.5	.3	.4	.2	.3	.0	.4	.2	.2	.2	.3	−.1	.3	.2	.1	.2	.1
Timing differences:																				
Checks outstanding and certain other accounts	.1	−.9	.9	.9	−.8	−.2	.8	.0	−.3	−1.4	1.2	.4	.0	−.7	.8	.4	−.3	.0	1.1	.3
Miscellaneous	.3	.1	.6	.3	.2	.2	−.1	.0	.1	.1	.1	.0	.0	.6	.2	−.1	.0	.1	−.3	.1
Plus: Netting differences:																				
Contributions to government employee retirement funds	1.9	2.0	2.2	2.3	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.5	6.	.6	.7	.6
Other	−1.9	−1.9	−1.5	−2.0	−.4	−.5	−.4	−.6	−.5	−.4	−.3	−.6	−.3	−.3	−.3	−.4	−.4	−.7	−.5	−.4
Timing differences:																				
Increase in payables (net of advances) on purchases of goods and services	−.7	−1.4	.7	−.8	−.4	−.5	.1	.1	−.2	−1.4	1.0	.3	−.2	−.4	−.2	.2	−.6	−.2	−.3	.1
Accrued interest less interest paid	.9	.9	.8	.8	.3	.1	.2	.3	.3	.1	.3	.1	.3	.1	.1	.4	.2	.1	.5	.2
On transfer payments	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
On subsidies less current surplus of government enterprises	.1	.4	−.1	.2	.0	.2	.2	−.3	.1	.5	−.1	−.1	.1	.1	.1	.1	−.1	.1	.3	−.3
Miscellaneous	.6	.7	.5	.6	.1	.2	.2	.1	.2	.2	.2	.1	.3	.1	.1	.2	.2	.1	.0	.3
Equals: Federal expenditures—National income and products accounts	111.4	116.9	118.3	131.9	27.9	27.3	28.9	29.7	28.9	29.3	29.7	30.2	28.9	29.6	31.6	33.3	32.8	34.2	37.7	38.1

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Table 3.13.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Data: Fiscal Years

[Billions of dollars]

	1963	1964	1965	1966
Receipts				
State and local government revenue from own sources—Census	65.7	71.5	76.7	84.5
Less: Excess of tax collections over accruals	−.2	−.1	−.1	−.1
Receipts of utilities and liquor stores	5.5	6.0	6.4	6.6
Receipts of other commercial activities	4.5	4.8	5.3	5.7
Receipts of unemployment compensation funds	3.2	3.3	3.2	3.3
Interest received	1.8	2.2	2.6	3.1
Sale of land and capital gains	.1	.1	.1	.1
Plus: Government contributions to self-administered insurance funds	1.6	1.7	1.8	2.0
Federal grants-in-aid	8.3	10.0	11.0	13.1
Equals: State and local government receipts—National income and product accounts	60.7	66.9	72.0	80.9

	1963	1964	1965	1966
Expenditures				
State and local government direct expenditures—Census	74.7	80.6	86.6	94.9
Less: Operating expenditures and current surplus of utilities and liquor stores	5.5	6.0	6.4	6.6
Operating expenditures and current surplus of other commercial activities	4.5	4.8	5.3	5.7
Unemployment compensation benefits	2.8	2.6	2.3	1.9
Interest received	1.8	2.2	2.6	3.1
Purchase of land	1.3	1.4	1.5	1.7
Plus: Government contributions to self-administered insurance funds	1.6	1.7	1.8	2.0
Equals: State and local government expenditures—National income and product accounts	60.4	65.3	70.3	77.9

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Receipts from foreigners	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Exports of goods and services	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Payments to foreigners	32,339	37,099	39,147	43,039	30.1	32.4	32.5	34.3	36.5	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0
Imports of goods and services	26,442	28,637	32,203	37,937	25.5	26.2	26.9	27.1	27.6	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7
Transfers to foreigners	2,784	2,782	2,824	2,925	2.7	2.7	2.9	2.8	2.8	2.9	2.8	2.7	2.7	3.1	2.9	2.6	3.4	2.9	2.8	2.5
Personal	605	617	658	647	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.6	.7	.6	.6
Government	2,179	2,165	2,166	2,278	2.1	2.1	2.3	2.2	2.1	2.3	2.2	2.1	2.0	2.4	2.2	2.0	2.8	2.3	2.2	1.9
Net foreign investment	3,113	5,680	4,120	2,177	1.9	3.5	2.7	4.3	6.1	4.9	5.9	5.8	3.5	5.1	4.5	3.4	2.7	2.5	1.8	1.8

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Exports of goods and services	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Payments to foreigners	7.3	8.3	7.7	9.0	9.0	9.2	8.8	10.1	8.6	10.4	9.5	10.7	10.2	10.9	10.4	11.5
Imports of goods and services	6.0	6.6	7.1	6.8	6.6	7.2	7.5	7.4	6.9	8.2	8.6	8.6	8.6	9.4	10.1	9.8
Transfers to foreigners	.7	.7	.7	.7	.7	.7	.6	.7	.7	.8	.7	.7	.8	.8	.7	.6
Personal	.1	.2	.1	.2	.1	.1	.1	.2	.2	.1	.2	.2	.2	.2	.2	.2
Government	.5	.6	.5	.6	.5	.6	.5	.5	.5	.6	.5	.5	.7	.6	.5	.5
Net foreign investment	.7	1.0	−.1	1.5	1.7	1.3	.7	2.0	1.1	1.4	.2	1.4	.8	.7	−.4	1.1

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5.—Saving and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Millions of dollars				Billions of dollars, seasonally adjusted at annual rates															
Gross private saving	88,698	102,388	110,828	119,494	85.9	87.0	88.7	93.1	96.6	103.8	103.1	106.1	106.3	106.3	115.0	115.6	114.1	117.0	118.7	128.2
Personal saving	19,942	26,188	27,165	29,790	19.3	19.2	18.8	22.5	22.0	27.7	25.6	29.5	24.5	24.0	30.9	29.3	26.6	28.7	29.2	34.6
Undistributed corporate profits	16,623	20,633	25,410	27,834	15.1	16.4	16.9	18.1	20.4	20.5	21.2	20.5	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2
Corporate inventory valuation adjustment	−468	−513	−1,662	−1,636	.2	−.9	.2	−1.3	−.6	−.1	−.4	−1.0	−1.4	−2.1	−.9	−2.2	−2.6	−2.3	−2.2	.7
Corporate capital consumption allowances	31,750	33,860	36,467	38,986	30.9	31.7	31.9	32.5	33.2	33.7	34.1	34.5	35.2	36.0	36.9	37.8	38.3	38.7	39.2	39.8
Noncorporate capital consumption allowances	20,851	22,220	23,448	24,520	20.4	20.7	21.0	21.3	21.6	22.0	22.4	22.8	23.1	23.3	23.6	23.8	24.1	24.4	24.7	24.9
Wage accruals less disbursements	0	0	0	0	.0	.0	.0	.0	.0	.0	.1	−.1	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (−), national income and product accounts	1,849	−1,366	2,666	3,249	−1.5	3.0	2.5	3.5	−.8	−5.0	−.9	1.2	5.7	6.2	−1.7	.6	4.6	6.1	2.6	−.3
Federal	663	−3,042	1,443	343	−2.4	1.8	1.2	2.1	−2.5	−6.3	−2.7	−.6	4.5	4.9	−3.2	−.4	2.2	3.2	−.7	−3.3
State and local	1,186	1,676	1,223	2,906	.8	1.2	1.3	1.4	1.7	1.3	1.9	1.8	1.2	1.2	1.5	1.1	2.4	2.9	3.3	3.0
Gross investment	90,253	99,712	111,543	120,158	84.7	88.6	90.7	97.2	96.9	98.3	100.1	103.7	108.6	110.2	112.7	115.8	117.8	121.0	118.1	124.0
Gross private domestic investment	87,140	94,032	107,423	117,981	82.7	85.1	88.0	92.9	90.8	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2
Net foreign investment	3,113	5,680	4,120	2,177	1.9	3.5	2.7	4.3	6.1	4.9	5.9	5.8	3.5	5.1	4.5	3.4	2.7	2.5	1.8	1.8
Statistical discrepancy	−294	−1,310	−1,951	−2,585	.3	−1.5	−.5	.6	1.1	−.5	−2.1	−3.6	−3.4	−2.3	−.6	−.5	−.9	−2.2	−3.2	−3.8

Table 5.2.—Purchases of Structures by Type

[Millions of dollars]

	1963	1964	1965	1966
Total structures	66,337	69,439	75,054	77,209
Private structures	46,459	48,304	52,055	52,279
Residential structures	26,990	27,126	26,964	24,374
New construction	26,410	26,636	26,701	24,258
Nonfarm buildings	25,843	26,107	26,189	23,733
New dwelling units	20,064	20,203	20,274	17,882
Additions and alterations				
Nonhousekeeping units	1,341	1,457	1,486	1,422
Farm buildings	567	529	512	525
Brokers' commissions on sale of structures	1,069	1,073	1,083	987
Net purchases of used structures	−489	−583	−820	−871
Nonresidential structures	19,469	21,178	25,091	27,905
New construction	19,377	21,186	25,042	27,974
Nonresidential buildings, excluding farm	11,646	12,955	16,584	18,607
Industrial	2,906	3,565	5,128	6,703
Commercial	4,995	5,396	6,745	6,890
Religious	1,001	992	1,207	1,167
Educational	678	697	735	949
Hospital and institutional	1,030	1,291	1,391	1,447
Other buildings	1,036	1,014	1,378	1,451
Public utilities	4,596	5,031	5,385	6,315
Railroads	240	267	310	325
Telephone and telegraph	1,128	1,314	1,461	1,600
Electric light and power	2,020	2,211	2,361	2,850
Gas	948	1,073	1,113	1,400
Other	260	166	140	140
Farm	680	699	677	700
Petroleum and natural gas well drilling and exploration	2,145	2,163	1,980	1,868
All other private construction	310	338	416	484
Brokers' commissions on sale of structures	155	154	156	147
Net purchases of used structures	−63	−162	−107	−216
Public structures	19,878	21,135	22,999	24,930
New construction	19,326	20,390	22,072	23,843
Buildings, excluding military	6,449	7,176	7,881	8,905
Residential	451	567	602	648
Industrial	458	400	365	369
Educational	3,477	3,790	4,283	5,326
Hospital	403	471	521	510
Other public buildings	1,660	1,948	2,110	2,052
Highways and streets	7,091	7,133	7,554	8,303
Military facilities	1,227	938	852	713
Conservation and development	1,690	1,729	2,017	2,170
Other public construction	2,869	3,414	3,768	3,752
Sewer systems	947	1,325	1,194	1,308
Water supply facilities	882	956	1,266	1,065
Miscellaneous public construction	1,040	1,133	1,308	1,379
Net purchases of used structures	552	745	927	1,087

Table 5.3.—Purchases of Structures by Type in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Total structures	61.0	62.2	65.0	64.3
Private structures	42.7	43.2	45.0	43.7
Residential structures	24.8	24.2	23.2	20.2
New construction	24.2	23.7	22.9	20.1
Nonfarm buildings	23.7	23.2	22.5	19.6
Farm buildings	.5	.5	.5	.5
Brokers' commissions on sale of structures	1.0	1.0	.9	.8
Net purchases of used structures	−.4	−.5	−.7	−.7
Nonresidential structures	17.9	19.1	21.9	23.6
New construction	17.8	19.1	21.8	23.6
Nonresidential buildings, excluding farm	10.3	11.2	13.9	15.1
Industrial	2.7	3.3	4.5	5.7
Commercial	4.3	4.5	5.5	5.4
Religious	.9	.8	1.0	.9
Educational	.6	.6	.6	.7
Hospital and institutional	.9	1.1	1.2	1.1
Other buildings	.9	.9	1.1	1.1
Public utilities	4.4	4.7	4.9	5.6
Railroads	.2	.3	.3	.3
Telephone and telegraph	1.1	1.2	1.3	1.4
Electric light and power	2.0	2.1	2.2	2.6
Gas	.9	.9	1.0	1.2
Other	.2	.2	.1	.1
Farm	.6	.7	.6	.6
Petroleum and natural gas well drilling and exploration	2.2	2.2	2.1	2.0
All other private construction	.3	.3	.3	.4
Brokers' commissions on sale of structures	.1	.1	.1	.1
Net purchases of used structures	−.1	−.1	−.1	−.2
Public structures	18.3	19.0	19.9	20.6
New construction	17.8	18.3	19.1	19.7
Buildings, exlcuding military	5.7	6.1	6.5	7.1
Residential	.4	.5	.5	.5
Industrial	.4	.4	.3	.3
Educational	3.0	3.2	3.5	4.2
Hospital	.4	.4	.4	.4
Other public buildings	1.5	1.7	1.7	1.6
Highways and streets	7.0	7.0	7.2	7.4
Military facilities	1.1	.8	.7	.6
Conservation and development	1.5	1.4	1.6	1.7
Other public construction	2.5	2.9	3.1	2.9
Sewer systems	.8	1.1	.9	1.0
Water supply facilities	.8	.8	1.0	.8
Miscellaneous public construction	.9	1.0	1.1	1.1
Net purchases of used structures	.5	.7	.8	.9

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Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

[Millions of dollars]

	1963	1964	1965	1966
Total private purchases	34,815	39,893	45,963	52,314
Purchases of new equipment	34,446	39,534	45,582	51,879
Dea ers' margins on used equipment (except passenger cars)	339	390	460	498
Net purchases of used equipment from government	138	126	142	168
Less: Exports of used equipment	45	64	109	109
Sale of equipment scrap (except passenger cars)	63	93	112	122
Total excluding scrap deduction	34,878	39,986	46,075	52,436
Furniture and fixtures	1,910	2,002	2,189	2,509
Fabricated metal products	1,026	1,243	1,423	1,594
Engines and turbines	529	556	588	654
Tractors	1,013	1,168	1,435	1,808
Agricultural machi ery (except tractors)	1,365	1,416	1,577	1,840
Co struction machinery	1,239	1,445	1,563	1,642
Mining and oilfield machinery	575	630	693	801
Metalworking machinery	1,872	2,292	2,657	3,096
Special-industry machinery, n.e.c	2,185	2,549	3,084	3,360
General industrial, including materials handling, equipment	2,086	2,471	2,813	3,083
Office, computing, and accounting machinery	2,246	2,809	3,101	3,729
Service-industry machines	1,693	1,955	2,240	2,360
Electrical machinery	4,630	5,202	5,766	7,040
Electrical transmission, distribution, and industrial apparatus	2,099	2,304	2,555	3,103
Communication equipment	2,047	2,312	2,614	3,216
Other electrical equipment	484	586	597	721
Trucks, buses, and truck trailers	4,766	4,991	6,131	6,583
Passenger cars	3,643	3,826	4,488	4,390
Aircraft	630	893	1,355	1,931
Ships and boats	348	455	514	688
Railroad equipment	602	1,019	1,229	1,467
Instruments	1,473	1,880	1,965	2,404
Miscellaneous equipment	1,047	1,184	1,264	1,457

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

[Billions of 1958 dollars]

	1963	1964	1965	1966
Total private purchases	34.0	38.7	44.1	49.2
Purchases of new equipment	33.7	38.4	43.7	48.8
Dealers' margins on used equipment (except passenger cars)	.3	.4	.4	.5
Net purchases of used equipment from government	.1	.1	.1	.2
Less: Exports of used equipment	.0	.1	.1	.1
Sale of equipment scrap (except passenger cars)	.1	.1	.1	.1
Total excluding scrap deduction	34.1	38.8	44.2	49.3
Furniture and fixtures	1.9	1.9	2.1	2.4
Fabricated metal products	1.0	1.2	1.4	1.5
Engines and turbines	.6	.6	.6	.7
Tractors	.9	1.0	1.2	1.5
Agricultural machinery (except tractors)	1.2	1.3	1.4	1.5
Construction machinery	1.2	1.3	1.4	1.4
Mining and oilfield machinery	.5	.6	.6	.7
Metalworking machinery	1.7	2.1	2.3	2.6
Special-industry machinery, n.e.c	2.0	2.3	2.7	2.8
General industrial, including materials handling, equipment	2.0	2.3	2.6	2.8
Office, computing, and accounting machinery	2.2	2.7	3.0	3.6
Service-industry machines	1.7	2.0	2.3	2.3
Electrical machinery	4.7	5.3	5.9	7.1
Electrical transmission, distribution, and industrial apparatus	2.2	2.4	2.7	3.2
Communication equipment	2.0	2.3	2.6	3.2
Other electrical equipment	.5	.6	.6	.7
Trucks, buses, and truck trailers	4.8	5.1	6.2	6.6
Passenger cars	3.6	3.8	4.5	4.4
Aircraft	.6	.9	1.3	1.8
Ships and boats	.4	.5	.5	.7
Railroad equipment	.6	1.0	1.2	1.4
Instruments	1.4	1.8	1.8	2.2
Miscellaneous equipment	1.1	1.2	1.4	1.5

Table 5.6.—Change in Business Inventories

[Millions of dollars]

	1963	1964	1965	1966
Change in business inventories, total	5,866	5,835	9,405	13,388
Farm	785	−594	1,005	−277
Nonfarm	5,081	6,429	8,400	13,665
Change in nonfarm inventories	5,081	6,429	8,400	13,665
Corporate	4,343	5,854	7,702	12,264
Noncorporate	738	575	698	1,401
Change in book value	5,583	7,021	10,432	15,671
Corporate	4,811	6,367	9,364	13,900
Noncorporate	772	654	1,068	1,771
Inventory valuation adjustment	−502	−592	−2,032	−2,006
Corporate	−468	−513	−1,662	−1,636
Noncorporate	−34	−79	−370	−370
Change in nonfarm inventories by industrial group	5,081	6,429	8,400	13,665
Manufacturing	1,990	3,007	3,621	8,750
Change in book value	2,494	3,344	4,484	9,524
Inventory valuation adjustment	−504	−337	−863	−774
Wholesale trade	1,344	1,147	1,037	2,299
Change in book value	1,322	1,180	1,551	2,699
Inventory valuation adjustment	22	−33	−514	−400
Retail trade	1,406	1,537	2,697	1,818
Change in book value	1,429	1,681	3,254	2,411
Inventory valuation adjustment	−23	−144	−557	−593
All other	341	738	1,045	798
Change in book value	338	816	1,143	1,037
Inventory valuation adjustment	3	−78	−98	−239

Table 5.7.—Comparison of Personal Saving in the National Income and Product Accounts With That of the Securities and Exchange Commission

[Billions of dollars]

Line		1963	1964	1965	1966
1	**Increase in financial assets** [1]	42.4	49.3	52.5	41.1
2	Currency and demand deposits	6.8	7.0	10.0	−3.3
3	Time deposits	11.6	12.3	15.3	12.0
4	Savings shares	11.7	11.3	9.3	4.4
5	U.S. savings bonds	1.2	.9	.6	.6
6	Other U.S. Government securities	.7	3.3	1.8	9.5
7	State and local government securities	1.8	2.4	2.4	3.6
8	Corporate and other bonds	.5	.9	2.3	2.6
9	Investment company shares	1.6	2.0	2.1	4.6
10	Other preferred and common stock	−4.3	−2.5	−4.4	−5.1
11	Private insurance reserves	4.5	4.8	5.3	4.4
12	Private insured pension reserves	1.7	2.0	2.0	2.2
13	Private noninsured pension reserves	4.5	4.9	5.6	5.8
14	**Gross investment in tangible assets**	39.1	39.4	42.9	42.0
15	Nonfarm homes	19.0	19.6	19.4	19.0
16	Noncorporate business structures, equipment, and inventories	20.1	19.8	23.5	23.0
17	**Capital consumption allowances**	20.9	22.2	23.4	24.5
18	Nonfarm homes	7.9	8.4	8.9	9.3
19	Other	13.0	13.8	14.5	15.3
20	**Increase in debt**	35.4	35.9	42.7	27.0
21	Mortgage debt on nonfarm homes	14.9	15.6	15.4	13.4
22	Other mortgage debt	5.6	6.1	5.8	5.3
23	Consumer credit	6.3	6.5	9.0	6.2
24	Securities loans	.9	.1	.0	.5
25	Other debt	7.7	7.7	12.5	1.6
26	**Personal saving—SEC (1+14−17−20)**	25.3	30.6	29.3	31.6
27	**Personal saving—National income and product accounts**	19.9	26.2	27.2	29.8
28	**Difference between lines 26 and 27**	5.4	4.4	2.1	1.8
29	**Addendum:** Government insurance and pension reserves	4.0	4.6	5.0	5.0

[1] Excludes changes in government insurance and pension reserves.

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6.—Income and Employment by Industry

Table 6.1.—Compensation of Employees by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	341,004	365,720	393,932	435,719
Agriculture, forestry, and fisheries	3,534	3,487	3,561	3,663
Farms	2,892	2,817	2,833	2,868
Agricultural services, forestry, and fisheries	642	670	728	795
Mining	4,424	4,588	4,802	5,051
Metal mining	605	637	681	729
Coal mining	1,041	1,076	1,126	1,181
Crude petroleum and natural gas	2,032	2,094	2,143	2,229
Mining and quarrying of nonmetallic minerals	746	781	852	912
Contract construction	19,466	21,205	23,167	25,598
Manufacturing	112,888	120,463	130,312	145,495
Nondurable goods	43,507	46,020	48,751	53,043
Food and kindred products	10,484	11,003	11,383	12,086
Tobacco manufactures	476	506	515	532
Textile mill products	3,950	4,212	4,616	5,084
Apparel and other fabricated textile products	5,030	5,340	5,720	6,181
Paper and allied products	4,197	4,414	4,657	5,101
Printing, publishing, and allied industries	6,138	6,548	6,932	7,577
Chemicals and allied products	6,939	7,370	7,852	8,727
Petroleum refining and related industries	2,068	2,086	2,146	2,267
Rubber and miscellaneous plastic products	2,736	2,969	3,292	3,730
Leather and leather products	1,489	1,572	1,638	1,758
Durable goods	69,381	74,443	81,561	92,452
Lumber and wood products, except furniture	2,723	2,940	3,080	3,264
Furniture and fixtures	2,030	2,204	2,395	2,687
Stone, clay, and glass products	3,904	4,194	4,415	4,761
Primary metal industries	9,492	10,493	11,374	12,354
Fabricated metal products	7,814	8,511	9,347	10,120
Machinery, except electrical	11,383	12,680	14,209	16,529
Electrical machinery	10,717	11,089	12,154	14,317
Transportation equipment and ordnance, except motor vehicles	9,445	9,600	10,036	12,297
Motor vehicles and motor vehicle equipment	7,095	7,707	9,118	9,697
Instruments	2,677	2,780	3,018	3,497
Miscellaneous manufacturing industries	2,101	2,245	2,415	2,629
Transportation	17,050	17,960	19,045	20,624
Railroad transportation	5,871	5,985	6,184	6,329
Local, suburban, and highway passenger	1,446	1,481	1,535	1,625
Motor freight transportation and warehousing	5,752	6,192	6,751	7,413
Water transportation	1,614	1,713	1,741	2,001
Air transportation	1,681	1,871	2,083	2,416
Pipeline transportation	167	167	167	172
Transportation services	519	551	584	668
Communication	5,587	6,093	6,530	7,225
Telephone and telegraph	4,820	5,269	5,639	6,256
Radio broadcasting and television	767	824	891	969
Electric, gas, and sanitary services	4,719	5,006	5,234	5,573
Wholesale and retail trade	54,960	58,851	63,423	69,194
Wholesale trade	20,760	22,184	23,926	26,285
Retail trade	34,200	36,667	39,497	42,909
Finance, insurance, and real estate	16,610	17,720	18,795	20,381
Banking	4,352	4,660	4,978	5,430
Credit agencies, holding and other investment companies	1,935	2,081	2,228	2,377
Security and commodity brokers	1,033	1,148	1,290	1,576
Insurance carriers	5,316	5,611	5,812	6,242
Insurance agents, brokers, and service	1,276	1,370	1,470	1,597
Real estate	2,698	2,850	3,017	3,159
Services	37,053	40,321	43,784	48,248
Hotels and other lodging places	1,952	2,095	2,237	2,444
Personal services	3,416	3,664	3,928	4,251
Miscellaneous business services	5,187	5,855	6,572	7,539
Automobile repair, automobile services, and garages	1,313	1,430	1,555	1,682
Miscellaneous repair services	768	819	894	1,008
Motion pictures	859	919	1,028	1,111
Amusement and recreation services, except motion pictures	1,563	1,665	1,759	1,912
Medical and other health services	6,688	7,444	8,138	9,060
Legal services	813	893	975	1,073
Educational services	3,143	3,496	3,891	4,322
Nonprofit membership organizations	4,478	4,804	5,163	5,657
Miscellaneous professional services	3,049	3,329	3,683	4,169
Private households	3,824	3,908	3,961	4,020
Government and government enterprises	64,681	69,992	75,243	84,629
Federal	29,676	31,850	33,467	38,135
General government	25,261	27,148	28,459	32,665
Civilian				
Military				
Government enterprises	4,415	4,702	5,008	5,470
State and local	35,005	38,142	41,776	46,494
General government	32,859	35,873	39,347	43,934
Public education				
Nonschool				
Government enterprises	2,146	2,269	2,429	2,560
Rest of the world	32	34	36	38
Addendum: All private industries	276,291	295,694	318,653	351,052

Table 6.2.—Wages and Salaries by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	311,095	333,683	359,052	394,620
Agriculture, forestry, and fisheries	3,380	3,331	3,399	3,471
Farms	2,776	2,701	2,714	2,729
Agricultural services, forestry, and fisheries	604	630	685	742
Mining	3,956	4,115	4,324	4,517
Metal mining	540	568	613	654
Coal mining	839	873	915	956
Crude petroleum and natural gas	1,894	1,954	2,011	2,075
Mining and quarrying of nonmetallic minerals	683	720	785	832
Contract construction	17,802	19,446	21,209	23,264
Manufacturing	100,606	107,166	115,570	128,052
Nondurable goods	38,972	41,196	43,590	47,019
Food and kindred products	9,444	9,901	10,227	10,768
Tobacco manufactures	397	422	423	434
Textile mill products	3,635	3,879	4,239	4,625
Apparel and other fabricated textile products	4,604	4,908	5,256	5,623
Paper and allied products	3,830	4,030	4,253	4,618
Printing, publishing, and allied industries	5,651	6,026	6,382	6,921
Chemicals and allied products	6,111	6,463	6,873	7,569
Petroleum refining and related industries	1,500	1,493	1,523	1,591
Rubber and miscellaneous plastic products	2,446	2,641	2,920	3,280
Leather and leather products	1,354	1,433	1,494	1,590
Durable goods	61,634	65,970	71,980	81,033
Lumber and wood products, except furniture	2,517	2,748	2,886	3,045
Furniture and fixtures	1,859	2,024	2,187	2,434
Stone, clay, and glass products	3,504	3,752	3,957	4,231
Primary metal industries	8,241	9,022	9,824	10,586
Fabricated metal products	7,094	7,701	8,456	9,350
Machinery, except electrical	10,275	11,410	12,742	14,702
Electrical machinery	9,749	10,080	11,019	12,879
Transportation equipment and ordnance, except motor vehicles	8,521	8,653	9,074	11,020
Motor vehicles and motor vehicle equipment	5,601	6,041	6,956	7,330
Instruments	2,367	2,495	2,693	3,096
Miscellaneous manufacturing industries	1,906	2,044	2,186	2,360
Transportation	15,417	16,246	17,191	18,476
Railroad transportation	5,207	5,304	5,450	5,541
Local, suburban, and highway passenger	1,321	1,348	1,393	1,462
Motor freight transportation and warehousing	5,298	5,704	6,216	6,774
Water transportation	1,456	1,554	1,585	1,797
Air transportation	1,511	1,676	1,860	2,139
Pipeline transportation	156	154	153	157
Transportation services	468	506	534	606
Communication	5,013	5,405	5,763	6,348
Telephone and telegraph	4,298	4,630	4,937	5,459
Radio broadcasting and television	715	775	826	889
Electric, gas, and sanitary services	4,145	4,369	4,565	4,816
Wholesale and retail trade	51,416	55,133	59,418	64,289
Wholesale trade	19,493	20,858	22,473	24,489
Retail trade	31,923	34,275	36,945	39,800
Finance, insurance, and real estate	14,731	15,816	16,780	18,045
Banking	3,744	4,012	4,277	4,624
Credit agencies, holding and other investment companies	1,740	1,882	2,017	2,134
Security and commodity brokers	966	1,076	1,201	1,460
Insurance carriers	4,673	4,997	5,189	5,517
Insurance agents, brokers, and service	1,171	1,262	1,355	1,460
Real estate	2,437	2,587	2,741	2,850
Services	35,150	38,328	41,569	45,460
Hotels and other lodging places	1,822	1,960	2,090	2,263
Personal services	3,215	3,457	3,715	3,987
Miscellaneous business services	4,845	5,495	6,150	7,005
Automobile repair, automobile services, and garages	1,235	1,351	1,470	1,580
Miscellaneous repair services	711	762	833	933
Motion pictures	806	864	967	1,037
Amusement and recreation services, except motion pictures	1,474	1,567	1,654	1,783
Medical and other health services	6,432	7,170	7,839	8,646
Legal services	781	859	938	1,024
Educational services	2,938	3,268	3,631	4,002
Nonprofit membership organizations	4,239	4,552	4,887	5,329
Miscellaneous professional services	2,868	3,156	3,476	3,906
Private households	3,784	3,867	3,919	3,965
Government and government enterprises	59,447	64,294	69,228	77,844
Federal	27,313	29,231	30,765	35,113
General government	23,238	24,896	26,128	30,047
Civilian	12,389	13,204	13,985	15,378
Military	10,849	11,692	12,143	14,669
Government enterprises	4,075	4,335	4,637	5,066
State and local	32,134	35,063	38,463	42,731
General government	30,137	32,975	36,224	40,375
Public education	15,706	17,392	19,230	21,710
Nonschool	14,431	15,583	16,994	18,665
Government enterprises	1,997	2,088	2,239	2,356
Rest of the world	32	34	36	38
Addendum: All private industries	251,616	269,355	289,788	316,738

Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry

[Data in thousands]

	1963	1964	1965	1966
All industries, total	64,176	65,662	68,080	71,805
Agriculture, forestry, and fisheries	1,925	1,752	1,679	1,564
Farms	1,745	1,575	1,495	1,376
Agricultural services, forestry, and fisheries	180	177	184	188
Mining	634	631	637	633
Metal mining	81	81	85	88
Coal mining	148	144	142	139
Crude petroleum and natural gas	289	290	289	284
Mining and quarrying of nonmetallic minerals	116	116	121	122
Contract construction	2,958	3,071	3,216	3,316
Manufacturing	16,995	17,297	18,088	19,265
Nondurable goods	7,375	7,455	7,660	7,944
Food and kindred products	1,744	1,750	1,761	1,780
Tobacco manufactures	89	91	88	85
Textile mill products	895	897	930	968
Apparel and other fabricated textile products	1,274	1,294	1,345	1,398
Paper and allied products	622	625	640	667
Printing, publishing, and allied industries	930	954	982	1,026
Chemicals and allied products	865	878	910	965
Petroleum refining and related industries	192	187	184	184
Rubber and miscellaneous plastic products	417	432	467	509
Leather and leather products	347	347	353	362
Durable goods	9,620	9,842	10,428	11,321
Lumber and wood products, except furniture	588	605	612	620
Furniture and fixtures	389	406	429	461
Stone, clay, and glass products	600	615	630	647
Primary metal industries	1,176	1,233	1,302	1,351
Fabricated metal products	1,146	1,187	1,265	1,352
Machinery, except electrical	1,533	1,614	1,749	1,926
Electrical machinery	1,558	1,544	1,656	1,896
Transportation equipment and ordnance, except motor vehicles	1,133	1,106	1,135	1,333
Motor vehicles and motor vehicle equipment	744	767	844	870
Instruments	362	364	384	428
Miscellaneous manufacturing industries	391	401	422	437
Transportation	2,470	2,493	2,531	2,617
Railroad transportation	770	755	735	724
Local, suburban, and highway passenger	270	267	268	272
Motor freight transportation and warehousing	902	921	965	1,010
Water transportation	221	230	226	240
Air transportation	203	213	229	255
Pipeline transportation	20	19	19	18
Transportation services	84	88	89	98
Communication	827	849	881	930
Telephone and telegraph	730	748	775	818
Radio broadcasting and television	97	101	106	112
Electric, gas, and sanitary services	614	618	626	633
Wholesale and retail trade	11,853	12,255	12,781	13,356
Wholesale trade	3,101	3,178	3,303	3,435
Retail trade	8,752	9,077	9,478	9,921
Finance, insurance, and real estate	2,880	2,955	3,031	3,116
Banking	742	767	793	826
Credit agencies, holding and other investment companies	327	341	355	367
Security and commodity brokers	123	126	129	141
Insurance carriers	861	879	886	903
Insurance agents, brokers, and service	221	229	238	244
Real estate	606	613	630	635
Services	10,609	11,015	11,395	11,907
Hotels and other lodging places	594	618	645	674
Personal services	930	955	994	1,029
Miscellaneous business services	943	1,022	1,118	1,241
Automobile repair, automobile services, and garages	299	315	333	345
Miscellaneous repair services	147	151	160	170
Motion pictures	175	176	181	187
Amusement and recreation services, except motion pictures	380	390	400	412
Medical and other health services	1,863	1,969	2,096	2,263
Legal services	169	179	190	199
Educational services	848	887	928	978
Nonprofit membership organizations	1,173	1,216	1,264	1,325
Miscellaneous professional services	432	454	482	526
Private households	2,656	2,683	2,604	2,558
Government and government enterprises	12,407	12,722	13,211	14,464
Federal	5,283	5,281	5,329	5,966
General government	4,547	4,537	4,569	5,118
Civilian	1,824	1,817	1,837	1,962
Military	2,723	2,720	2,732	3,156
Government enterprises	736	744	760	848
State and local	7,124	7,441	7,882	8,498
General government	6,726	7,015	7,425	8,037
Public education	3,385	3,599	3,890	4,315
Nonschool	3,341	3,416	3,535	3,722
Government enterprises	398	426	457	461
Rest of the world	4	4	4	4
Addendum: All private industries	51,765	52,936	54,865	57,337

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Table 6.4.—Number of Full-Time Equivalent Employees by Industry

[Data in thousands]

	1963	1964	1965	1966
All industries, total	59,333	60,642	62,880	66,273
Agriculture, forestry, and fisheries	1,908	1,735	1,661	1,545
Farms	1,745	1,575	1,495	1,376
Agricultural services, forestry, and fisheries	163	160	166	169
Mining	634	631	637	633
Metal mining	81	81	85	88
Coal mining	148	144	142	139
Crude petroleum and natural gas	289	290	289	284
Mining and quarrying of nonmetallic minerals	116	116	121	122
Contract construction	2,958	3,071	3,216	3,316
Manufacturing	16,995	17,297	18,088	19,265
Nondurable goods	7,375	7,455	7,360	7,944
Food and kindred products	1,744	1,750	1,761	1,780
Tobacco manufactures	89	91	88	85
Textile mill products	895	897	930	968
Apparel and other fabricated textile products	1,274	1,294	1,345	1,398
Paper and allied products	622	625	640	667
Printing, publishing, and allied industries	930	954	982	1,026
Chemicals and allied products	865	878	910	965
Petroleum refining and related industries	192	187	184	184
Rubber and miscellaneous plastic products	417	432	467	509
Leather and leather products	347	347	353	362
Durable goods	9,620	9,842	10,428	11,321
Lumber and wood products, except furniture	588	605	612	620
Furniture and fixtures	389	406	429	461
Stone, clay, and glass products	600	615	630	647
Primary metal industries	1,176	1,233	1,302	1,351
Fabricated metal products	1,146	1,187	1,265	1,352
Machinery, except electrical	1,533	1,614	1,749	1,926
Electrical machinery	1,558	1,544	1,656	1,896
Transportation equipment and ordnance, except motor vehicles	1,133	1,106	1,135	1,333
Motor vehicles and motor vehicle equipment	744	767	844	870
Instruments	362	364	384	428
Miscellaneous manufacturing industries	391	401	422	437
Transportation	2,250	2,268	2,297	2,373
Railroad transportation	770	755	735	724
Local, suburban, and highway passenger	258	255	256	260
Motor freight transportation and warehousing	723	739	774	810
Water transportation	199	207	204	216
Air transportation	203	213	229	255
Pipeline transportation	20	19	18	18
Transportation services	77	80	81	90
Communication	818	840	871	919
Telephone and telegraph	730	748	775	818
Radio broadcasting and television	88	92	96	101
Electric, gas, and sanitary services	614	618	626	633
Wholesale and retail trade	10,140	10,480	10,928	11,419
Wholesale trade	2,915	2,987	3,104	3,229
Retail trade	7,225	7,493	7,824	8,190
Finance, insurance, and real estate	2,633	2,703	2,770	2,848
Banking	719	743	768	800
Credit agencies, holding and other investment companies	266	278	289	299
Security and commodity brokers	99	102	104	114
Insurance carriers	819	836	843	859
Insurance agents, brokers, and service	179	186	193	198
Real estate	551	558	573	578
Services	8,958	9,280	9,672	10,144
Hotels and other lodging places	522	543	567	592
Personal services	817	839	873	904
Miscellaneous business services	834	905	990	1,099
Automobile repair, automobile services, and garages	266	281	297	307
Miscellaneous repair services	117	120	127	135
Motion pictures	155	156	160	165
Amusement and recreation services, except motion pictures	321	329	338	348
Medical and other health services	1,863	1,969	2,096	2,263
Legal services	163	172	183	192
Educational services	848	887	928	978
Nonprofit membership organizations	1,103	1,128	1,172	1,227
Miscellaneous professional services	417	438	465	508
Private households	1,532	1,513	1,476	1,426
Government and government enterprises	11,421	11,715	12,110	13,174
Federal	5,218	5,215	5,261	5,858
General government	4,547	4,537	4,569	5,118
Civilian	1,824	1,817	1,837	1,962
Military	2,723	2,720	2,732	3,156
Government enterprises	671	678	692	740
State and local	6,203	6,500	6,849	7,316
General government	5,817	6,098	6,432	6,897
Public education	2,883	3,071	3,289	3,613
Nonschool	2,934	3,027	3,143	3,284
Government enterprises	386	402	417	419
Rest of the world	4	4	4	4
Addendum: All private industries	47,908	48,923	50,766	53,095

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

[Dollars]

	1963	1964	1965	1966
All industries, total	5,243	5,503	5,710	5,954
Agriculture, forestry, and fisheries	1,771	1,920	2,046	2,247
Farms	1,591	1,715	1,815	1,983
Agricultural services, forestry, and fisheries	3,706	3,938	4,127	4,391
Mining	6,240	6,521	6,788	7,136
Metal mining	6,667	7,012	7,212	7,432
Coal mining	5,669	6,062	6,444	6,878
Crude petroleum and natural gas	6,554	6,738	6,958	7,306
Mining and quarrying of nonmetallic minerals	5,888	6,207	6,488	6,820
Contract construction	6,018	6,332	6,595	7,016
Manufacturing	5,920	6,196	6,389	6,647
Nondurable goods	5,284	5,526	5,691	5,919
Food and kindred products	5,415	5,658	5,807	6,049
Tobacco manufactures	4,461	4,637	4,807	5,106
Textile mill products	4,061	4,324	4,558	4,778
Apparel and other fabricated textile products	3,614	3,793	3,908	4,022
Paper and allied products	6,158	6,448	6,645	6,924
Printing, publishing, and allied industries	6,076	6,317	6,499	6,746
Chemicals and allied products	7,065	7,361	7,553	7,844
Petroleum refining and related industries	7,812	7,984	8,277	8,647
Rubber and miscellaneous plastic products	5,866	6,113	6,253	6,444
Leather and leather products	3,902	4,130	4,232	4,392
Durable goods	6,407	6,703	6,903	7,158
Lumber and wood products, except furniture	4,281	4,542	4,716	4,911
Furniture and fixtures	4,779	4,985	5,098	5,280
Stone, clay, and glass products	5,840	6,101	6,281	6,539
Primary metal industries	7,008	7,317	7,545	7,836
Fabricated metal products	6,190	6,488	6,685	6,916
Machinery, except electrical	6,703	7,069	7,285	7,633
Electrical machinery	6,257	6,528	6,654	6,793
Transportation equipment and ordnance, except motor vehicles	7,521	7,824	7,995	8,267
Motor vehicles and motor vehicle equipment	7,528	7,876	8,242	8,425
Instruments	6,539	6,854	7,013	7,234
Miscellaneous manufacturing industries	4,875	5,097	5,180	5,400
Transportation	6,852	7,163	7,484	7,786
Railroad transportation	6,762	7,025	7,415	7,653
Local, suburban, and highway passenger	5,120	5,286	5,441	5,623
Motor freight transportation and warehousing	7,328	7,719	8,031	8,363
Water transportation	7,317	7,507	7,770	8,319
Air transportation	7,443	7,869	8,122	8,388
Pipeline transportation	7,800	8,105	8,500	8,722
Transportation services	6,078	6,325	6,593	6,733
Communication	6,128	6,435	6,617	6,908
Telephone and telegraph	5,888	6,190	6,370	6,674
Radio broadcasting and television	8,125	8,424	8,604	8,802
Electric, gas, and sanitary services	6,751	7,070	7,292	7,608
Wholesale and retail trade	5,071	5,261	5,437	5,630
Wholesale trade	6,687	6,983	7,240	7,584
Retail trade	4,418	4,574	4,722	4,860
Finance, insurance, and real estate	5,595	5,851	6,058	6,336
Banking	5,207	5,400	5,569	5,780
Credit agencies, holding and other investment companies	6,541	6,770	6,979	7,137
Security and commodity brokers	9,758	10,549	11,548	12,807
Insurance carriers	5,706	5,977	6,155	6,423
Insurance agents, brokers, and service	6,542	6,785	7,021	7,374
Real estate	4,423	4,636	4,784	4,931
Services	3,924	4,130	4,298	4,481
Hotels and other lodging places	3,490	3,610	3,686	3,823
Personal services	3,935	4,120	4,255	4,410
Miscellaneous business services	5,809	6,072	6,212	6,374
Automobile repair, automobile services, and garages	4,643	4,808	4,949	5,147
Miscellaneous repair services	6,077	6,350	6,559	6,911
Motion pictures	5,200	5,538	6,044	6,285
Amusement and recreation services, except motion pictures	4,592	4,763	4,893	5,124
Medical and other health services	3,452	3,641	3,740	3,821
Legal services	4,791	4,994	5,126	5,333
Educational services	3,465	3,684	3,913	4,092
Nonprofit membership organizations	3,843	4,035	4,170	4,343
Miscellaneous professional services	6,878	7,205	7,475	7,689
Private households	2,470	2,556	2,655	2,781
Government and government enterprises	5,205	5,488	5,717	5,909
Federal	5,234	5,605	5,848	5,994
General government	5,111	5,487	5,719	5,871
Civilian	6,792	7,267	7,613	7,838
Military	3,984	4,299	4,445	4,648
Government enterprises	6,073	6,394	6,701	6,846
State and local	5,180	5,394	5,616	5,841
General government	5,181	5,408	5,632	5,854
Public education	5,448	5,663	5,847	6,009
Nonschool	4,919	5,148	5,407	5,684
Government enterprises	5,174	5,194	5,369	5,623
Rest of the world	8,000	8,500	9,000	9,500
Addendum: All private industries	5,252	5,506	5,708	5,965

Table 6.6.—Number of Persons Engaged in Production by Industry

[Data in thousands]

	1963	1964	1965	1966
All industries, total	67,775	69,103	71,296	74,556
Agriculture, forestry, and fisheries	4,416	4,175	4,042	3,784
Farms	4,115	3,876	3,734	3,471
Agricultural services, forestry, and fisheries	301	299	308	313
Mining	669	666	672	668
Metal mining	83	83	87	90
Coal mining	156	152	150	147
Crude petroleum and natural gas	309	310	310	305
Mining and quarrying of nonmetallic minerals	121	121	125	126
Contract construction	3,715	3,836	3,994	4,096
Manufacturing	17,355	17,653	18,442	19,619
Nondurable goods	7,516	7,593	7,795	8,079
Food and kindred products	1,779	1,783	1,793	1,812
Tobacco manufactures	89	91	88	85
Textile mill products	897	899	932	970
Apparel and other fabricated textile products	1,300	1,320	1,370	1,423
Paper and allied products	623	626	641	668
Printing, publishing, and allied industries	1,000	1,024	1,051	1,095
Chemicals and allied products	868	880	912	967
Petroleum refining and related industries	192	187	184	184
Rubber and miscellaneous plastic products	419	434	469	511
Leather and leather products	349	349	355	364
Durable goods	9,839	10,060	10,647	11,540
Lumber and wood products, except furniture	674	690	698	707
Furniture and fixtures	409	426	450	482
Stone, clay, and glass products	615	630	647	663
Primary metal industries	1,178	1,235	1,304	1,353
Fabricated metal products	1,163	1,204	1,281	1,368
Machinery, except electrical	1,578	1,659	1,793	1,970
Electrical machinery	1,561	1,547	1,659	1,899
Transportation equipment and ordnance, except motor vehicles	1,136	1,109	1,138	1,336
Motor vehicles and motor vehicle equipment	745	768	845	871
Instruments	364	366	386	430
Miscellaneous manufacturing industries	416	426	446	461
Transportation	2,432	2,450	2,481	2,558
Railroad transportation	770	755	735	724
Local, suburban, and highway passenger	289	286	287	292
Motor freight transportation and warehousing	863	879	916	952
Water transportation	203	211	208	220
Air transportation	206	216	232	258
Pipeline transportation	20	19	18	18
Transportation services	81	84	85	94
Communication	822	844	875	923
Telephone and telegraph	732	750	777	820
Radio broadcasting and television	90	94	98	103
Electric, gas, and sanitary services	626	630	639	646
Wholesale and retail trade	12,359	12,735	13,183	13,676
Wholesale trade	3,180	3,252	3,359	3,484
Retail trade	9,179	9,483	9,824	10,192
Finance, insurance, and real estate	2,944	3,019	3,090	3,169
Banking	720	744	769	801
Credit agencies, holding and other investment companies	281	293	305	315
Security and commodity brokers	123	127	130	140
Insurance carriers	819	836	843	859
Insurance agents, brokers, and service	265	272	278	283
Real estate	736	747	765	771
Services	11,012	11,376	11,764	12,239
Hotels and other lodging places	662	683	705	730
Personal services	1,360	1,394	1,426	1,456
Miscellaneous business services	982	1,056	1,145	1,255
Automobile repair, automobile services, and garages	426	446	457	467
Miscellaneous repair services	287	294	300	308
Motion pictures	168	169	173	178
Amusement and recreation services, except motion pictures	414	426	433	444
Medical and other health services	2,239	2,350	2,481	2,650
Legal services	327	338	347	356
Educational services	947	989	1,031	1,081
Nonprofit membership organizations	1,103	1,128	1,172	1,227
Miscellaneous professional services	565	590	618	661
Private households	1,532	1,513	1,476	1,426
Government and government enterprises	11,421	11,715	12,110	13,174
Federal	5,218	5,215	5,261	5,858
General government	4,547	4,537	4,569	5,118
Civilian	1,824	1,817	1,837	1,962
Military	2,723	2,720	2,732	3,156
Government enterprises	671	678	692	740
State and local	6,203	6,500	6,849	7,316
General government	5,817	6,098	6,432	6,897
Public education	2,883	3,071	3,289	3,613
Nonschool	2,934	3,027	3,143	3,284
Government enterprises	386	402	417	419
Rest of the world	4	4	4	4
Addendum: All private industries	56,350	57,384	59,182	61,378

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Table 6.7.—Supplements to Wages and Salaries by Industry Division

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	**29,909**	**32,037**	**34,880**	**41,099**
Agriculture, forestry, and fisheries	154	156	162	192
Mining	468	473	478	534
Contract construction	1,664	1,759	1,958	2,334
Manufacturing	12,282	13,297	14,742	17,443
Nondurable goods	4,535	4,824	5,161	6,024
Durable goods	7,747	8,473	9,581	11,419
Transportation	1,633	1,714	1,854	2,148
Communication	574	688	767	877
Electric, gas, and sanitary services	574	637	669	757
Wholesale and retail trade	3,544	3,718	4,005	4,905
Finance, insurance, and real estate	1,879	1,904	2,015	2,336
Services	1,903	1,993	2,215	2,788
Government and government enterprises	5,234	5,698	6,015	6,785
Addendum: All private industries	**24,675**	**26,339**	**28,865**	**34,314**

Table 6.8.—Income of Unincorporated Enterprises by Industry Division

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	**51,047**	**52,394**	**57,052**	**59,647**
Agriculture, forestry, and fisheries	13,580	12,712	15,356	16,675
Farms	13,103	12,135	14,761	16,051
Mining	268	250	248	243
Contract construction	3,698	3,921	4,296	4,382
Manufacturing	1,815	1,885	1,949	1,969
Nondurable goods	739	739	730	741
Durable goods	1,076	1,146	1,219	1,228
Transportation	987	1,008	1,146	1,114
Communication	19	25	23	24
Electric, gas, and sanitary services	67	85	80	81
Wholesale and retail trade	11,913	12,370	12,825	13,232
Wholesale trade	3,113	3,032	2,902	2,943
Retail trade	8,800	9,338	9,923	10,289
Finance, insurance, and real estate	3,257	3,420	3,676	3,723
Services	15,443	16,718	17,453	18,204

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	**20,851**	**22,220**	**23,448**	**24,520**
Agriculture, forestry, and fisheries	4,144	4,377	4,640	4,931
Farms	4,021	4,217	4,466	.....
Mining	288	292	296	296
Contract construction	617	624	652	670
Manufacturing	380	404	414	423
Nondurable goods	130	137	128	.....
Durable goods	250	267	286	.....
Transportation	552	532	599	642
Communication	12	14	14	14
Electric, gas, and sanitary services	112	121	125	130
Wholesale and retail trade	1,716	1,743	1,764	1,780
Wholesale trade	405	399	378	.....
Retail trade	1,311	1,344	1,386	.....
Finance, insurance, and real estate	10,386	11,328	12,042	12,625
Real estate	10,269	11,207	11,917	.....
Services	2,644	2,785	2,902	3,009

Table 6.10.—Inventory Valuation Adjustment by Industry Division

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	**−502**	**−592**	**−2,032**	**−2,006**
Corporations, total	**−468**	**−513**	**−1,662**	**−1,636**
Mining	5	−30	−14	−26
Contract construction	−1	−10	−27	−57
Manufacturing	−478	−334	−838	−758
Wholesale and retail trade	9	−110	−745	−676
Transportation	−4	−2	−12	−21
Communication	0	−13	−12	−48
Electric, gas, and sanitary services	1	−14	−14	−50
Unincorporated enterprises, total	**−34**	**−79**	**−370**	**−370**
Mining	0	−1	0	−1
Contract construction	2	−8	−19	−36
Manufacturing	−26	−3	−25	−16
Wholesale and retail trade	−10	−67	−326	−317

Table 6.11.—Net Interest by Industry Division

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	**13,838**	**15,794**	**17,917**	**20,163**
Agriculture, forestry, and fisheries	1,413	1,675	1,851	2,102
Mining	58	42	49	45
Contract construction	180	180	135	−50
Manufacturing	328	534	879	1,569
Nondurable goods	224	241	407	697
Durable goods	104	293	472	872
Transportation	593	649	694	730
Communication	384	409	424	469
Electric, gas, and sanitary services	1,318	1,345	1,422	1,548
Wholesale and retail trade	373	474	516	449
Finance, insurance, and real estate	7,704	8,826	10,072	11,310
Services	702	844	969	1,122
Rest of the world	785	816	906	869

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups

[Billions of dollars]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	**58.9**	**66.3**	**74.9**	**82.2**	**56.0**	**58.0**	**60.3**	**61.4**	**64.9**	**66.2**	**67.6**	**66.4**	**72.6**	**73.4**	**74.9**	**78.7**	**81.1**	**81.3**	**81.9**	**84.6**
Financial institutions	**7.8**	**7.9**	**8.4**	**9.3**	**7.8**	**7.7**	**7.7**	**7.9**	**7.8**	**7.9**	**8.0**	**8.0**	**8.2**	**8.4**	**8.4**	**8.6**	**8.9**	**9.0**	**9.5**	**9.6**
Mutual	1.6	1.7	2.0	1.9	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stock	6.2	6.2	6.4	7.4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Nonfinancial corporations	**51.2**	**58.4**	**66.5**	**72.9**	**48.2**	**50.3**	**52.6**	**53.5**	**57.1**	**58.2**	**59.6**	**58.5**	**64.4**	**65.0**	**66.5**	**70.0**	**72.2**	**72.2**	**72.4**	**75.0**
Manufacturing	28.8	32.7	38.7	43.1	26.4	28.8	29.9	30.2	32.0	32.7	33.6	32.4	37.5	37.7	38.6	41.0	42.7	42.5	42.7	44.4
Nondurable goods	13.0	14.9	16.5	18.7	12.5	13.0	13.3	13.4	14.4	14.9	15.1	15.3	15.9	16.0	16.5	17.4	18.3	18.5	18.8	19.2
Durable goods	15.8	17.8	22.2	24.4	14.0	15.8	16.6	16.8	17.7	17.8	18.4	17.2	21.6	21.6	22.1	23.7	24.3	24.0	23.9	25.3
Transportation, communication, and public utilities	9.5	10.1	11.2	11.9	8.9	9.3	9.8	9.8	9.9	10.1	10.2	10.3	10.6	10.9	11.2	12.0	11.7	12.0	11.8	12.0
All other industries	12.9	15.5	16.6	18.0	12.8	12.3	12.8	13.5	15.1	15.4	15.8	15.7	16.3	16.5	16.7	17.0	17.8	17.8	17.9	18.6

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Table 6.13.—Corporate Profits Before Tax by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	59,401	66,789	76,560	83,832
Agriculture, forestry, and fisheries	60	99	197	254
Mining	1,199	1,075	1,106	1,391
Metal mining	165	228		
Coal mining	133	194		
Crude petroleum and natural gas	660	354		
Mining and quarrying of nonmetallic minerals	241	299		
Contract construction	853	1,167	1,513	1,688
Manufacturing	29,312	33,013	39,545	43,833
Nondurable goods	13,268	14,838	16,792	18,889
Food and kindred products	2,832	2,810		
Tobacco manufactures	671	644		
Textile mill products	720	902		
Apparel and other fabricated textile products	444	557		
Paper and allied products	944	1,053		
Printing, publishing, and allied industries	946	1,490		
Chemicals and allied products	3,497	3,891		
Petroleum refining and related industries	2,545	2,735		
Rubber and miscellaneous plastic products	493	558		
Leather and leather products	176	198		
Durable goods	16,044	18,175	22,753	24,944
Lumber and wood products, except furniture	485	543		
Furniture and fixtures	273	305		
Stone, clay, and glass products	1,062	1,153		
Primary metal industries	2,009	2,689		
Fabricated metal products	1,214	1,438		
Machinery, except electrical	2,424	3,245		
Electrical machinery	1,581	1,676		
Transportation equipment and ordnance, except motor vehicles	939	1,152		
Motor vehicles and motor vehicle equipment	4,913	4,782		
Instruments	781	840		
Miscellaneous manufacturing industries	363	352		
Transportation	1,399	1,611	2,235	2,312
Railroad transportation	486	422		
Local, suburban, and highway passenger	89	109		
Motor freight transportation and warehousing	321	356		
Water transportation	131	189		
Air transportation	108	291		
Pipeline transportation	203	174		
Transportation services	61	70		
Communication	3,830	3,993	4,257	4,721
Telephone and telegraph	3,504	3,715		
Radio broadcasting and television	326	278		
Electric, gas, and sanitary services	4,239	4,567	4,709	4,960
Wholesale and retail trade	6,169	7,801	8,503	8,876
Wholesale trade	2,680	3,237		
Retail trade	3,489	4,564		
Finance, insurance, and real estate	8,857	9,157	9,788	10,837
Banking	4,517	4,940		
Credit agencies, holding and other investment companies	1,986	1,809		
Security and commodity brokers	111	148		
Insurance carriers	1,317	1,190		
Insurance agents, brokers, and service	158	199		
Real estate	768	871		
Services	936	1,197	1,477	1,704
Hotels and other lodging places	−22	−21		
Personal services	145	208		
Miscellaneous business services	427	503		
Automobile repair, automobile services, and garages	63	77		
Miscellaneous repair services	23	48		
Motion pictures	20	82		
Amusement and recreation services, except motion pictures	44	68		
Miscellaneous professional services	236	232		
Rest of the world	2,547	3,109	3,230	3,256
Addenda: Financial institutions	7,779	7,926	8,404	9,277
Nonfinancial corporations	51,622	58,863	68,156	74,555

Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	26,324	28,345	31,358	34,546
Agriculture, forestry, and fisheries	84	87	97	133
Mining	289	285	272	435
Metal mining	72	59		
Coal mining	34	48		
Crude petroleum and natural gas	115	114		
Mining and quarrying of nonmetallic minerals	68	64		
Contract construction	367	426	511	581
Manufacturing	13,690	14,568	17,145	18,790
Nondurable goods	5,705	6,019	6,722	7,470
Food and kindred products	1,295	1,315		
Tobacco manufactures	353	326		
Textile mill products	355	423		
Apparel and other fabricated textile products	200	231		
Paper and allied products	441	459		
Printing, publishing, and allied industries	534	632		
Chemicals and allied products	1,842	1,970		
Petroleum refining and related industries	353	317		
Rubber and miscellaneous plastic products	250	261		
Leather and leather products	82	85		
Durable goods	7,985	8,549	10,423	11,320
Lumber and wood products, except furniture	132	147		
Furniture and fixtures	134	139		
Stone, clay, and glass products	478	495		
Primary metal industries	881	1,086		
Fabricated metal products	588	656		
Machinery, except electrical	1,273	1,588		
Electrical machinery	863	919		
Transportation equipment and ordnance, except motor vehicles	470	548		
Motor vehicles and motor vehicle equipment	2,569	2,349		
Instruments	394	428		
Miscellaneous manufacturing industries	203	194		
Transportation	678	708	862	948
Railroad transportation	249	203		
Local, suburban, and highway passenger	43	45		
Motor freight transportation and warehousing	133	151		
Water transportation	70	83		
Air transportation	61	113		
Pipeline transportation	94	84		
Transportation services	28	29		
Communication	1,938	1,937	1,960	2,173
Telephone and telegraph	1,747	1,790		
Radio broadcasting and television	191	147		
Electric, gas, and sanitary services	1,990	2,102	2,060	2,136
Wholesale and retail trade	2,663	2,953	3,347	3,527
Wholesale trade	1,187	1,295		
Retail trade	1,476	1,658		
Finance, insurance, and real estate	4,076	4,707	4,430	5,042
Banking	2,065	2,695		
Credit agencies, holding and other investment companies	589	619		
Security and commodity brokers	70	78		
Insurance carriers	812	814		
Insurance agents, brokers, and service	56	70		
Real estate	484	431		
Services	549	572	674	781
Hotels and other lodging places	24	20		
Personal services	54	64		
Miscellaneous business services	223	225		
Automobile repair, automobile services, and garages	39	41		
Miscellaneous repair services	8	13		
Motion pictures	53	67		
Amusement and recreation services, except motion pictures	62	66		
Miscellaneous professional services	86	76		
Rest of the world				
Addenda: Financial institutions	3,445	4,040	3,711	4,233
Nonfinancial corporations	22,879	24,305	27,647	30,313

Table 6.15.—Corporate Profits After Tax by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	33,077	38,444	45,202	49,286
Agriculture, forestry, and fisheries	−24	12	100	121
Mining	910	790	834	956
Metal mining	93	169		
Coal mining	99	146		
Crude petroleum and natural gas	545	240		
Mining and quarrying of nonmetallic minerals	173	235		
Contract construction	486	741	1,002	1,107
Manufacturing	15,622	18,445	22,400	25,043
Nondurable goods	7,563	8,819	10,070	11,419
Food and kindred products	1,537	1,495		
Tobacco manufactures	318	318		
Textile mill products	365	479		
Apparel and other fabricated textile products	244	326		
Paper and allied products	503	594		
Printing, publishing, and allied industries	412	858		
Chemicals and allied products	1,655	1,921		
Petroleum refining and related industries	2,192	2,418		
Rubber and miscellaneous plastic products	243	297		
Leather and leather products	94	113		
Durable goods	8,059	9,626	12,330	13,624
Lumber and wood products, except furniture	353	396		
Furniture and fixtures	139	166		
Stone, clay, and glass products	584	658		
Primary metal industries	1,128	1,603		
Fabricated metal products	626	782		
Machinery, except electrical	1,151	1,657		
Electrical machinery	718	757		
Transportation equipment and ordnance, except motor vehicles	469	604		
Motor vehicles and motor vehicle equipment	2,344	2,433		
Instruments	387	412		
Miscellaneous manufacturing industries	160	158		
Transportation	721	903	1,373	1,364
Railroad transportation	237	219		
Local, suburban, and highway passenger	46	64		
Motor freight transportation and warehousing	188	205		
Water transportation	61	106		
Air transportation	47	178		
Pipeline transportation	109	90		
Transportation services	33	41		
Communication	1,892	2,056	2,297	2,548
Telephone and telegraph	1,757	1,925		
Radio broadcasting and television	135	131		
Electric, gas, and sanitary services	2,249	2,465	2,649	2,824
Wholesale and retail trade	3,506	4,848	5,156	5,349
Wholesale trade	1,493	1,942		
Retail trade	2,013	2,906		
Finance, insurance, and real estate	4,781	4,450	5,358	5,795
Banking	2,452	2,245		
Credit agencies, holding and other investment companies	1,397	1,190		
Security and commodity brokers	41	70		
Insurance carriers	505	376		
Insurance agents, brokers, and service	102	129		
Real estate	284	440		
Services	387	625	803	923
Hotels and other lodging places	−46	−41		
Personal services	91	144		
Miscellaneous business services	204	278		
Automobile repair, automobile services, and garages	24	36		
Miscellaneous repair services	15	35		
Motion pictures	−33	15		
Amusement and recreation services, except motion pictures	−18	2		
Miscellaneous professional services	150	156		
Rest of the world	2,547	3,109	3,230	3,256
Addenda: Financial institutions	4,334	3,886	4,693	5,044
Nonfinancial corporations	28,743	34,558	40,509	44,242

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Table 6.16.—Net Corporate Dividend Payments by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	16,454	17,811	19,792	21,452
Agriculture, forestry, and fisheries	130	56	84	92
Mining	988	847	797	902
Metal mining	108	120		
Coal mining	40	44		
Crude petroleum and natural gas	784	616		
Mining and quarrying of nonmetallic minerals	56	67		
Contract construction	159	162	209	243
Manufacturing	7,574	8,451	9,213	10,093
Nondurable goods	3,737	4,302	4,406	4,925
Food and kindred products	607	656		
Tobacco manufactures	190	200		
Textile mill products	137	155		
Apparel and other fabricated textile products	48	77		
Paper and allied products	265	318		
Printing, publishing, and allied industries	190	308		
Chemicals and allied products	1,388	1,531		
Petroleum refining and related industries	798	933		
Rubber and miscellaneous plastic products	67	83		
Leather and leather products	47	41		
Durable goods	3,837	4,149	4,807	5,168
Lumber and wood products, except furniture	100	121		
Furniture and fixtures	38	39		
Stone, clay, and glass products	258	257		
Primary metal industries	589	685		
Fabricated metal products	237	233		
Machinery, except electrical	519	433		
Electrical machinery	423	491		
Transportation equipment and ordnance, except motor vehicles	188	204		
Motor vehicles and motor vehicle equipment	1,263	1,444		
Instruments	168	176		
Miscellaneous manufacturing industries	54	66		
Transportation	580	672	718	802
Railroad transportation	318	372		
Local, suburban, and highway passenger	41	43		
Motor freight transportation and warehousing	45	53		
Water transportation	35	41		
Air transportation	31	45		
Pipeline transportation	87	91		
Transportation services	23	27		
Communication	1,262	1,294	1,349	1,474
Telephone and telegraph	1,203	1,236		
Radio broadcasting and television	59	58		
Electric, gas, and sanitary services	1,936	2,061	2,318	2,452
Wholesale and retail trade	961	1,220	1,433	1,611
Wholesale trade	245	362		
Retail trade	716	858		
Finance, insurance, and real estate	1,599	1,472	1,894	1,934
Banking	922	1,017		
Credit agencies, holding and other investment companies	457	228		
Security and commodity brokers	5	9		
Insurance carriers	−152	−157		
Insurance agents, brokers, and service	39	49		
Real estate	328	326		
Services	248	236	277	339
Hotels and other lodging places	36	22		
Personal services	42	32		
Miscellaneous business services	68	67		
Automobile repair, automobile services, and garages	20	22		
Miscellaneous repair services	3	4		
Motion pictures	23	31		
Amusement and recreation services, except motion pictures	19	27		
Miscellaneous professional services	37	31		
Rest of the world	1,017	1,340	1,500	1,510
Addenda: Financial institutions	1,108	1,485	1,395	1,456
Nonfinancial corporations	15,346	16,326	18,397	19,996

Table 6.17.—Undistributed Corporate Profits by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	16,623	20,633	25,410	27,834
Agriculture, forestry, and fisheries	−154	−44	16	29
Mining	−78	−57	37	54
Metal mining	−15	49		
Coal mining	59	102		
Crude petroleum and natural gas	−239	−376		
Mining and quarrying of nonmetallic minerals	117	168		
Contract construction	327	579	793	864
Manufacturing	8,048	9,994	13,187	14,950
Nondurable goods	3,826	4,517	5,664	6,494
Food and kindred products	930	839		
Tobacco manufactures	128	118		
Textile mill products	228	324		
Apparel and other fabricated textile products	196	249		
Paper and allied products	238	276		
Printing, publishing, and allied industries	222	550		
Chemicals and allied products	267	390		
Petroleum refining and related industries	1,394	1,485		
Rubber and miscellaneous plastic products	176	214		
Leather and leather products	47	72		
Durable goods	4,222	5,477	7,523	8,456
Lumber and wood products, except furniture	253	275		
Furniture and fixtures	101	127		
Stone, clay, and glass products	326	401		
Primary metal industries	539	918		
Fabricated metal products	389	549		
Machinery, except electrical	632	1,224		
Electrical machinery	295	266		
Transportation equipment and ordnance, except motor vehicles	281	400		
Motor vehicles and motor vehicle equipment	1,081	989		
Instruments	219	236		
Miscellaneous manufacturing industries	106	92		
Transportation	141	231	655	562
Railroad transportation	−81	−153		
Local, suburban, and highway passenger	5	21		
Motor freight transportation and warehousing	143	152		
Water transportation	26	65		
Air transportation	16	133		
Pipeline transportation	22	−1		
Transportation services	10	14		
Communication	630	762	948	1,074
Telephone and telegraph	554	689		
Radio broadcasting and television	76	73		
Electric, gas, and sanitary services	313	404	331	372
Wholesale and retail trade	2,545	3,628	3,723	3,738
Wholesale trade	1,248	1,580		
Retail trade	1,297	2,048		
Finance, insurance, and real estate	3,182	2,978	3,464	3,861
Banking	1,530	1,228		
Credit agencies, holding and other investment companies	940	962		
Security and commodity brokers	36	61		
Insurance carriers	657	533		
Insurance agents, brokers, and service	63	80		
Real estate	−44	114		
Services	139	389	526	584
Hotels and other lodging places	−82	−63		
Personal services	49	112		
Miscellaneous business services	136	211		
Automobile repair, automobile services, and garages	4	14		
Miscellaneous repair services	12	31		
Motion pictures	−56	−16		
Amusement and recreation services, except motion pictures	−37	−25		
Miscellaneous professional services	113	125		
Rest of the world	1,530	1,769	1,730	1,746
Addenda: Financial institutions	3,226	2,401	3,298	3,588
Nonfinancial corporations	13,397	18,232	22,112	24,246

Table 6.18.—Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	31,750	33,860	36,467	38,986
Agriculture, forestry, and fisheries	235	255	272	289
Mining	1,052	1,052	1,036	1,013
Metal mining	88	36		
Coal mining	145	182		
Crude petroleum and natural gas	635	634		
Mining and quarrying of nonmetallic minerals	184	200		
Contract construction	863	910	1,040	1,127
Manufacturing	14,597	15,578	16,747	17,948
Nondurable goods	7,575	8,050	8,621	9,234
Food and kindred products	1,327	1,425		
Tobacco manufactures	59	60		
Textile mill products	406	435		
Apparel and other fabricated textile products	116	132		
Paper and allied products	666	726		
Printing, publishing, and allied industries	420	468		
Chemicals and allied products	1,725	1,765		
Petroleum refining and related industries	2,481	2,657		
Rubber and miscellaneous plastic products	319	329		
Leather and leather products	56	53		
Durable goods	7,022	7,528	8,126	8,714
Lumber and wood products, except furniture	240	284		
Furniture and fixtures	86	92		
Stone, clay, and glass products	640	683		
Primary metal industries	1,788	1,908		
Fabricated metal products	659	674		
Machinery, except electrical	1,090	1,252		
Electrical machinery	715	762		
Transportation equipment and ordnance, except motor vehicles	429	456		
Motor vehicles and motor vehicle equipment	931	973		
Instruments	295	287		
Miscellaneous manufacturing industries	149	157		
Transportation	2,903	3,072	3,318	3,583
Railroad transportation	1,070	1,169		
Local, suburban, and highway passenger	157	167		
Motor freight transportation and warehousing	619	632		
Water transportation	250	260		
Air transportation	552	539		
Pipeline transportation	126	168		
Transportation services	129	137		
Communication	1,662	1,852	2,040	2,220
Telephone and telegraph	1,553	1,731		
Radio broadcasting and television	109	121		
Electric, gas, and sanitary services	2,813	2,890	3,078	3,238
Wholesale and retail trade	2,747	2,949	3,225	3,499
Wholesale trade	937	997		
Retail trade	1,810	1,952		
Finance, insurance, and real estate	2,744	3,002	3,168	3,320
Banking	383	435		
Credit agencies, holding and other investment companies	230	279		
Security and commodity brokers	12	15		
Insurance carriers	262	284		
Insurance agents, brokers, and service	37	38		
Real estate	1,820	1,951		
Services	2,134	2,300	2,543	2,749
Hotels and other lodging places	311	340		
Personal services	196	203		
Miscellaneous business services	582	570		
Automobile repair, automobile services, and garages	522	636		
Miscellaneous repair services	23	30		
Motion pictures	130	136		
Amusement and recreation services, except motion pictures	259	272		
Miscellaneous professional services	111	113		
Rest of the world	797	919	990	1,080
Addenda: Financial institutions	30,953	32,941	35,477	37,906
Nonfinancial corporations				

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Table 6.19.—Corporate Sales by Industry [1]

[Millions of dollars]

	1963	1964	1965	1966
All industries, total	892,629	961,602	1,067,401	1,180,068
Agriculture, forestry, and fisheries	7,493	5,966	7,256	8,191
Mining	12,448	12,709	12,172	13,662
Metal mining	2,362	2,152		
Coal mining	2,327	2,779		
Crude petroleum and natural gas	5,543	5,314		
Mining and quarrying of nonmetallic minerals	2,216	2,464		
Contract construction	44,731	48,776	56,085	61,228
Manufacturing	419,324	453,157	505,235	569,034
Nondurable goods	216,924	232,506	254,114	283,594
Food and kindred products	64,383	69,691		
Tobacco manufactures	5,641	5,406		
Textile mill products	16,042	17,216		
Apparel and other fabricated textile products	14,272	15,679		
Paper and allied products	12,892	14,093		
Printing, publishing, and allied industries	15,554	17,306		
Chemicals and allied products	32,706	34,468		
Petroleum refining and related industries	41,812	44,861		
Rubber and miscellaneous plastic products	8,704	9,100		
Leather and leather products	4,918	4,686		
Durable goods	202,400	220,651	251,121	285,440
Lumber and wood products, except furniture	8,585	9,245		
Furniture and fixtures	5,884	5,674		
Stone, clay, and glass products	11,875	12,385		
Primary metal industries	28,478	33,734		
Fabricated metal products	22,543	24,513		
Machinery, except electrical	30,004	34,434		
Electrical machinery	27,547	29,772		
Transportation equipment and ordnance, except motor vehicles	20,570	21,034		
Motor vehicles and motor vehicle equipment	32,342	35,531		
Manufacturing—Continued				
Durable goods—Continued				
Instruments	7,751	7,212		
Miscellaneous manufacturing industries	6,821	7,117		
Transportation	34,526	35,874	39,825	42,877
Railroad transportation	10,903	11,254		
Local, suburban, and highway passenger	2,019	2,155		
Motor freight transportation and warehousing	10,706	11,025		
Water transportation	3,281	3,385		
Air transportation	4,441	4,904		
Pipeline transportation	968	1,173		
Transportation services	2,208	1,978		
Communication	18,254	19,351	21,052	23,286
Telephone and telegraph	15,673	16,975		
Radio broadcasting and television	2,581	2,376		
Electric, gas, and sanitary services	22,931	24,226	25,905	27,594
Wholesale and retail trade	302,904	329,056	363,096	392,971
Wholesale trade	147,171	159,232		
Retail trade	155,733	169,824		
Services	30,018	32,487	36,775	41,225
Hotels and other lodging places	2,978	3,196		
Personal services	3,846	4,364		
Miscellaneous business services	10,586	10,949		
Automobile repair, automobile services, and garages	2,419	2,913		
Miscellaneous repair services	857	1,141		
Motion pictures	2,377	2,918		
Amusement and recreation services, except motion pictures	2,556	2,646		
Miscellaneous professional services	4,399	4,360		

1 Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

[Billions of dollars]

Line		1963			1964			1965			1966		
		Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)	Receipts	Expenditures	Excess of receipts or expenditures (−)
	Persons:												
1	Disposable personal income	404.6			438.1			472.2			508.8		
2	Less: Interest paid by consumers and personal transfers to foreigners	9.7			10.7			11.9			13.1		
3	Disposable personal income excluding interest paid by consumers and personal transfers to foreigners	394.9			427.4			460.3			495.7		
4	Personal consumption expenditures		375.0			401.2			433.1			465.9	
5	Personal saving			19.9			26.2			27.2			29.8
	Business:												
6	Gross retained earnings	68.8			76.2			83.7			89.7		
7	Gross private domestic investment		87.1			94.0			107.4			118.0	
8	Excess of investment (−)			−18.4			−17.8			−23.8			−28.3
	Government:												
9	Tax and nontax receipts or accruals	168.8			174.1			188.8			213.0		
10	Less: Transfers, etc	44.4			46.7			49.7			55.5		
11	Net receipts	124.3			127.3			139.1			157.5		
12	Purchases of goods and services		122.5			128.7			136.4			154.3	
13	Surplus or deficit (−), national income and product accounts			1.8			−1.4			2.7			3.2
	Foreign:												
14	Net transfers to foreigners	2.8			2.8			2.8			2.9		
15	Net exports		5.9			8.5			6.9			5.1	
16	Net foreign investment			−3.1			−5.7			−4.1			−2.2
17	Statistical discrepancy	−.3		−.3	−1.3		−1.3	−2.0		−2.0	−2.6		−2.6
18	**Gross national product**	590.5	590.5		632.4	632.4		683.9	683.9		743.3	743.3	

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Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line		1963	1964	1965	1966
1	**Net interest (component of national income)**	13.8	15.8	17.9	20.2
2	Originating in private business	13.1	15.0	17.0	19.3
3	Monetary interest paid	38.4	43.1	48.1	54.9
4	Imputed interest paid	16.8	18.3	19.8	21.3
5	Less: Monetary interest received	38.2	42.3	46.6	52.2
6	Imputed interest received	4.0	4.1	4.3	4.7
7	Originating in the rest of the world	.8	.8	.9	.9
8	Monetary interest received from abroad	1.1	1.3	1.5	1.6
9	Less: Monetary interest paid to abroad	.3	.4	.6	.8
10	**Personal interest income (component of personal income)**	31.4	34.9	38.4	42.4
11	Net interest (component of national income)	13.8	15.8	17.9	20.2
12	Monetary interest paid by consumers	9.1	10.1	11.3	12.4
13	Net interest paid by government	8.5	9.0	9.2	9.9
	Addenda:				
14	Monetary interest paid net of interest received by government (3+8+12+13)	57.1	63.4	70.0	78.8
15	Gross interest paid by government	11.2	12.0	12.7	13.9
16	Monetary interest paid (3+8+12+15)	59.8	66.4	73.5	82.8

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line		1963	1964	1965	1966
1	**Gross national product**	590.5	632.4	683.9	743.3
2	Imputations included, net (51+56+62+69+70+71+72)	43.0	46.2	49.6	53.2
3	Excluding imputations (1−2)	547.5	586.2	634.3	690.1
4	Personal consumption expenditures	375.0	401.2	433.1	465.9
5	Imputations included, net (51+56+62+69+70+71+72−67−68)	19.6	22.7	25.7	31.9
6	Excluding imputations (4−5)	355.4	378.5	407.4	434.0
7	Gross private domestic investment	87.1	94.0	107.4	118.0
8	Imputations included, net (67+68)	23.4	23.5	23.9	21.2
9	Excluding imputations (7−8)	63.7	70.5	83.5	96.8
10	Capital consumption allowances	52.6	56.1	59.9	63.5
11	Imputations included, net (52+57+63)	7.6	8.1	8.5	9.0
12	Excluding imputations (10−11)	45.0	48.0	51.4	54.5
13	Indirect business taxes	54.7	58.4	62.2	65.1
14	Imputations included, net (53+64)	7.0	7.5	8.1	8.6
15	Excluding imputations (13−14)	47.7	50.9	54.1	56.5
16	National income	481.9	518.1	562.4	616.7
17	Imputations included, net (54+55+58+65+66+69+70+71+72)	28.4	30.6	33.0	35.6
18	Excluding imputations (16−17)	453.5	487.5	529.4	581.1
19	Wages and salaries	311.1	333.7	359.1	394.6
20	Imputations included, net (70+71+72)	2.0	2.1	2.2	2.6
21	Excluding imputations (19−20)	309.1	331.6	356.9	392.0
22	Proprietors' income	51.0	52.3	56.7	59.3
23	Imputations included, net (66)	1.0	1.0	1.0	1.0
24	Excluding imputations (22−23)	50.0	51.3	55.7	58.3
25	Rental income of persons	17.1	18.0	19.0	19.4
26	Imputations included, net (55)	9.8	10.2	10.6	10.9
27	Excluding imputations (25−26)	7.3	7.8	8.4	8.5
28	Net interest	13.8	15.8	17.9	20.2
29	Imputations included, net (54+58+65+69)	15.6	17.4	19.1	21.1
30	Excluding imputations (28−29)	−1.8	−1.6	−1.2	−.9
31	**Personal income**	465.5	497.5	537.8	584.0
32	Imputations included, net (55+66+69+70+71+72)	19.0	20.1	21.4	22.8
33	Excluding imputations (31−32)	446.5	477.4	516.4	561.2
34	Personal tax and nontax payments	60.9	59.4	65.6	75.2
35	Imputations included, net (−53−64)	−7.0	−7.5	−8.1	−8.6
36	Excluding imputations (34−35)	67.9	66.9	73.7	83.8
	Personal income—Continued				
37	Disposable personal income	404.6	438.1	472.2	508.8
38	Imputations included, net (53+55+64+66+69+70+71+72)	26.0	27.7	29.5	31.3
39	Excluding imputations (37−38)	378.6	410.4	442.7	477.5
40	Personal outlays	384.7	411.9	445.0	479.0
41	Imputations included, net (52+53+55+57+63+64+66+69+70+71+72−67−68)	10.2	12.2	14.1	19.1
42	Excluding imputations (40−41)	374.5	399.7	430.9	459.9
43	Interest paid by consumers	9.1	10.1	11.3	12.4
44	Imputations included, net (−54−58−65)	−9.4	−10.5	−11.6	−12.9
45	Excluding imputations (43−44)	18.5	20.6	22.9	25.3
46	Personal saving	19.9	26.2	27.2	29.8
47	Imputations included, net (67+68−52−57−63)	15.8	15.4	15.3	12.2
48	Excluding imputations (46−47)	4.1	10.8	11.9	17.6
	Specific imputations				
49	Space rental value, owner-occupied nonfarm dwellings	37.1	39.3	41.7	44.1
50	Less: Associated purchases of goods and services	5.3	5.3	5.4	5.4
51	Equals: Imputations included in GNP, net (49−50)	31.7	34.0	36.4	38.7
52	Capital consumption allowances	6.1	6.5	6.9	7.2
53	Taxes	6.8	7.3	7.9	8.4
54	Interest	9.0	10.0	11.0	12.2
55	Net rent (51−52−53−54)	9.8	10.2	10.6	10.9
56	Space rental value, institutional buildings	1.1	1.2	1.3	1.4
57	Capital consumption allowances	.9	.9	1.0	1.1
58	Interest	.2	.2	.3	.4
59	Space rental value, owner-occupied farm dwellings	1.7	1.8	1.8	1.9
60	Food and fuel produced and consumed on farms	1.0	.9	.9	.9
61	Less: Associated purchases of goods and services	.8	.7	.6	.6
62	Equals: Imputations included in GNP, net (59+60−61)	2.0	2.0	2.1	2.2
63	Capital consumption allowances	.6	.6	.6	.7
64	Taxes	.2	.2	.2	.2
65	Interest	.2	.2	.3	.3
66	Proprietors' income (62−63−64−65)	1.0	1.0	1.0	1.0
67	Owner-occupied dwellings, net purchases	20.3	20.1	20.1	17.2
68	Institutional buildings, net purchases	3.1	3.3	3.8	4.0
69	Services furnished without payment by financial intermediaries	6.2	6.9	7.6	8.3
70	Food furnished employees	1.8	1.9	2.0	2.3
71	Standard clothing issued to military personnel	.1	.1	.1	.2
72	Employees' lodging	.1	.1	.1	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1963				1964				1965				1966			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	13.1	15.2	14.6	16.0	15.2	17.2	16.5	17.4	17.3	19.1	18.2	20.4	19.2	21.1	20.1	21.9
Profits before tax	13.0	15.5	14.6	16.3	15.3	17.3	16.6	17.6	17.6	19.7	18.4	20.9	19.9	21.7	20.7	21.6
Profits tax liability	5.7	6.9	6.5	7.2	6.5	7.3	7.0	7.5	7.2	8.1	7.5	8.5	8.2	8.9	8.5	8.9
Profits after tax	7.2	8.7	8.1	9.1	8.8	9.9	9.5	10.1	10.4	11.6	10.9	12.3	11.7	12.7	12.2	12.7
Inventory valuation adjustment	.1	−.3	.0	−.3	−.2	.0	−.1	−.2	−.4	−.6	−.2	−.5	−.7	−.6	−.6	.3

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Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1961	1962	1963	1964
1	**Compiled net profit—IRS** [1]	47,034	50,842	55,599	63,059
2	**Plus:** Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	4,149	4,331	4,575	5,030
3	Depletion on domestic minerals	2,699	2,849	3,058	3,457
4	Oil well drilling costs in excess of depreciation on oil wells	594	556	296	257
5	Oil well bonus payments written off	456	458	437	418
6	State income taxes on corporations	1,353	1,433	1,684	1,905
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks	837	941	1,037	1,228
8	Adjustment for insurance carriers and mutual depositary institutions	390	329	205	241
9	Bad debt adjustment	1,887	2,329	2,129	2,377
	Less: Tax-return measures of:				
10	Gains, net of losses, from sale of property	4,064	3,479	3,752	4,122
11	Dividends received from domestic corporations	3,276	3,645	3,448	4,022
12	Income on equities in foreign corporations and branches (to U.S. corporations)	3,642	3,806	4,694	5,842
13	Costs of trading or issuing corporate securities	389	296	272	306
14	**Plus:** Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	2,321	2,566	2,547	3,109
15	**Equals: Profits before taxes—National income and products accounts**	50,349	55,408	59,401	66,789
16	**Federal income and excess profits taxes—IRS**	22,188	23,930	26,283	27,886
17	**Plus:** Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	366	415	498	560
18	Amounts paid to U.S. Treasury by Federal Reserve banks	687	799	879	1,582
19	State income taxes on corporations	1,353	1,433	1,684	1,905
20	**Less:** U.S. tax credits claimed for foreign taxes paid	1,490	1,564	1,915	2,270
21	Investment tax credit		834	1,105	1,318
22	**Equals: Federal and State income and excess profits tax liability—National income and product accounts**	23,104	24,179	26,324	28,345
23	**Profits after tax—National income and product accounts (line 15 less line 22)**	27,245	31,229	33,077	38,444
24	**Dividends paid in cash or assets—IRS**	18,008	19,565	21,202	23,305
25	**Plus:** Dividends paid by Federal Reserve banks and Federal land banks	33	37	42	47
26	U.S. receipts of dividends from abroad, net of payments to abroad	1,069	1,229	1,017	1,340
27	**Less:** Dividends received by U.S. corporations	4,799	5,084	5,274	6,265
28	Capital gains distributions of investment companies	571	564	533	616
29	**Equals: Net dividends—National income and product accounts**	13,770	15,183	16,454	17,811
30	**Undistributed profits—National income and product accounts (line 23 less line 29)**	13,475	16,046	16,623	20,633

1. Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions	Current dollars							1958 dollars						
	Population [1]	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Personal income	Disposable personal income	Personal consumption expenditures			
					Total	Durable goods	Nondurable goods	Services				Total	Durable goods	Nondurable goods	Services
1929	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932	124.9	465	401	390	389	29	182	178	1,154	949	921	919	67	483	367
1933	125.7	442	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	376
1936	128.2	643	535	518	483	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939	131.0	691	555	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940	132.1	754	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941	133.4	934	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	229	752	539
1951	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,749	248	828	673
1961	183.8	2,830	2,268	1,983	1,824	240	848	735	2,706	2,183	1,909	1,755	239	833	684
1962	186.7	3,002	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964	192.1	3,292	2,589	2,280	2,088	308	930	850	3,025	2,411	2,123	1,945	307	886	752
1965	194.6	3,514	2,764	2,427	2,226	339	983	904	3,169	2,542	2,232	2,047	341	919	787
1966	196.9	3,775	2,966	2,584	2,366	357	1,054	955	3,314	2,660	2,317	2,123	362	953	808

1. U.S. population, including Armed Forces abroad.

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8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Personal consumption expenditures	106.1	107.4	108.7	111.5	105.6	106.0	106.2	106.7	106.9	107.3	107.4	107.8	108.0	108.6	108.9	109.2	110.1	111.2	111.8	112.7
Durable goods	100.4	100.4	99.5	98.6	100.3	100.5	100.2	100.4	100.6	100.5	100.4	100.1	100.3	100.0	99.0	98.6	98.0	98.4	98.7	99.4
Nondurable goods	104.0	104.9	106.9	110.6	103.6	103.9	104.0	104.5	104.6	104.8	104.9	105.4	105.7	106.6	107.3	107.9	109.4	110.3	111.0	111.6
Services	110.9	113.1	114.8	118.3	110.2	110.7	111.1	111.7	112.3	112.9	113.3	113.8	114.0	114.6	115.0	115.6	116.6	117.8	118.7	119.9
Gross private domestic investment																				
Fixed investment	106.0	107.6	110.0	112.5	105.3	105.8	106.3	106.4	106.7	107.4	108.0	108.4	109.1	110.0	110.2	110.9	111.4	112.2	112.8	113.7
Nonresidential	104.5	105.7	107.7	110.2	104.3	104.6	104.7	104.6	105.1	105.5	105.9	106.2	107.0	107.4	107.8	108.5	109.1	109.7	110.4	111.6
Structures	108.9	111.1	114.6	118.4	108.6	109.0	109.4	108.6	109.7	110.8	111.9	112.1	113.3	113.9	115.1	116.1	116.8	117.7	118.9	120.1
Producers' durable equipment	102.3	103.0	104.2	106.2	102.0	102.2	102.3	102.5	102.7	102.9	103.0	103.4	103.9	104.1	104.2	104.7	105.1	105.8	106.3	107.7
Residential structures	108.9	112.3	116.4	120.9	107.5	108.4	109.5	110.2	110.4	111.7	113.2	114.0	114.7	115.4	117.4	118.2	118.7	120.4	122.0	123.2
Nonfarm	109.0	112.4	116.5	121.1	107.5	108.4	109.6	110.3	110.5	111.8	113.3	114.1	114.9	115.6	117.5	118.3	118.8	120.5	122.2	123.4
Farm	107.2	108.2	110.2	114.1	107.4	108.5	105.9	107.2	107.5	108.0	108.0	109.6	107.3	109.4	111.4	112.7	111.9	114.1	114.6	115.9
Change in business inventories																				
Net exports of goods and services																				
Exports	100.6	101.5	104.5	105.4	101.1	100.7	100.3	100.4	100.5	100.8	101.7	102.9	104.6	104.6	104.7	104.1	104.4	105.0	105.4	106.7
Imports	99.5	101.5	102.4	104.1	98.4	99.0	100.0	100.6	101.5	101.7	101.2	101.4	102.0	101.3	102.7	103.3	103.2	104.0	104.8	104.3
Government purchases of goods and services	111.8	115.7	119.4	123.9	110.6	111.2	111.7	113.4	114.5	114.8	116.4	117.4	117.9	118.7	119.8	121.2	122.2	123.1	124.6	125.2
Federal	108.0	112.2	115.5	119.1	107.0	107.5	107.7	109.8	111.1	111.3	112.8	113.7	114.3	114.5	115.5	117.6	117.9	118.3	119.7	120.2
State and local	116.3	119.5	123.4	129.0	115.1	115.7	116.5	117.7	118.3	118.6	120.2	121.3	121.6	122.9	124.2	124.9	126.6	128.3	129.9	130.8

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Goods output	103.0	103.5	105.0	107.3	102.9	103.1	103.0	103.2	103.3	103.4	103.5	103.9	104.6	105.2	105.2	105.5	106.2	107.0	107.6	108.5
Durable goods	101.7	102.0	102.4	103.1	101.6	101.7	101.5	101.7	101.9	101.8	102.0	102.2	102.9	102.9	102.3	102.2	102.0	102.8	103.2	104.5
Nondurable goods	104.0	104.5	106.9	110.4	103.6	103.9	104.0	104.3	104.2	104.4	104.5	105.1	105.8	106.8	107.3	107.7	109.3	110.1	110.9	111.5
Services	112.6	115.8	118.3	122.1	111.9	112.3	112.6	113.8	114.7	115.4	116.3	116.9	117.4	117.8	118.5	119.4	120.4	121.4	122.6	123.8
Structures	108.7	111.6	115.5	120.1	107.6	108.2	109.4	109.7	110.2	110.8	112.5	113.2	113.8	114.9	116.2	117.1	117.8	119.6	121.2	122.0
Addendum; Gross auto product	101.5	101.2	99.9	98.2	101.2	102.1	101.0	101.5	101.5	101.4	101.2	100.7	101.0	100.5	98.9	99.2	97.8	98.1	98.0	99.0

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Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1963	1964	1965	1966
Gross national product	107.2	108.8	110.9	113.9
Durable goods	101.7	102.0	102.4	103.1
Personal consumption expenditures	100.4	100.4	99.5	98.6
Producers' durable equipment	102.3	103.0	104.2	106.2
Government purchases	102.0	103.2	104.5	106.9
Net exports				
Change in business inventories				
Nondurable goods	104.0	104.5	106.9	110.4
Personal consumption expenditures	104.0	104.9	106.9	110.6
Government purchases	99.3	96.5	98.9	104.7
Net exports				
Change in business inventories				
Services	112.6	115.8	118.3	122.1
Personal consumption expenditures	110.9	113.1	114.8	118.3
Government purchases	117.9	123.7	128.0	131.9
Net exports				
Structures	108.7	111.6	115.5	120.1
Private structures	108.9	111.8	115.6	119.5
Government structures	108.3	111.3	115.4	121.2

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total value of farm output	97.6	95.5	100.5	107.9
Cash receipts from farm marketings and CCC loans	96.8	94.6	99.3	107.0
Farm products consumed directly in farm households	93.6	94.6	101.8	112.2
Change in farm inventories				
Gross rental value of farm homes	114.3	117.9	122.5	124.2
Less: Value of intermediate products consumed, total	101.2	99.3	101.2	104.7
Intermediate products consumed, other than rents	100.9	98.7	100.8	104.6
Gross rents paid to nonfarm landlords (excluding operating expenses)	104.8	104.2	104.0	105.9
Plus: Other items	94.6	92.3	100.0	110.7
Equals: Gross farm product	94.6	92.3	100.0	110.7

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958=100]

	1963	1964	1965	1966	1963				1964				1965				1966			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	107.2	108.8	110.9	113.9	106.7	107.0	107.2	107.8	108.2	108.5	109.1	109.6	110.2	110.8	111.2	111.7	112.5	113.5	114.4	115.3
Private	105.8	107.0	108.9	111.6	105.4	105.7	105.9	106.2	106.5	106.8	107.2	107.7	108.3	108.8	109.1	109.5	110.2	111.2	112.0	112.9
Business	105.4	106.6	108.3	111.0	105.0	105.3	105.5	105.9	106.0	106.3	106.7	107.2	107.7	108.3	108.6	108.9	109.6	110.6	111.4	112.3
Nonfarm	106.0	107.2	108.7	111.0	105.5	105.9	106.0	106.4	106.5	107.0	107.5	107.9	108.3	108.7	108.9	109.1	109.5	110.5	111.4	112.5
Farm	94.6	92.3	100.0	110.7	95.3	93.4	95.5	94.3	94.0	92.1	90.6	92.4	95.0	99.3	101.7	104.0	112.4	112.9	110.8	106.7
Households and institutions	120.9	126.4	132.3	137.0																
General government	121.5	128.4	133.5	139.2	120.1	120.6	121.1	124.4	126.4	127.3	129.4	130.5	131.4	132.3	134.0	136.4	137.4	138.1	140.0	141.0

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Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1963	1964	1965	1966
Personal consumption expenditures [1]	**106.1**	**107.4**	**108.7**	**111.5**
Durable goods	**100.4**	**100.4**	**99.5**	**98.6**
Autos and parts	**100.6**	**100.6**	**99.4**	**97.8**
New cars and net purchases of used cars	101.6	101.5	99.9	98.0
Tires, tubes, accessories, and parts	93.7	94.0	95.3	96.1
Furniture and household equipment	**99.4**	**99.2**	**98.4**	**98.2**
Furniture, including mattresses and bedsprings	102.3	102.8	103.8	106.8
Kitchen and other household appliances	90.6	89.3	87.6	86.2
China, glassware, tableware, and utensils, and other durable house furnishings	102.8	103.7	104.1	106.3
Radio and television receivers, records, and musical instruments	102.3	100.8	97.7	94.0
Other durable goods	**102.3**	**103.7**	**102.9**	**102.3**
Ophthalmic products and orthopedic appliances	109.3	110.7	113.0	116.1
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	104.0	103.7	102.5	102.4
Nondurable goods	**104.0**	**104.9**	**106.9**	**110.6**
Food and beverages	**103.6**	**104.8**	**107.2**	**112.2**
Food purchased for off-premise consumption	102.0	103.1	105.5	110.5
Purchased meals and beverages	111.6	113.0	115.0	119.2
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	95.4	96.0	101.6	109.9
Addenda: Food excluding alcoholic beverages	103.1	104.4	107.2	112.7
Alcoholic beverages	106.9	107.0	107.2	108.6
Clothing and shoes	**105.2**	**106.1**	**107.3**	**110.7**
Shoes and other footwear	110.5	110.9	112.8	119.7
Women's and children's clothing and accessories	103.7	104.3	105.3	107.9
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	105.5	107.1	108.6	111.8
Gasoline and oil	**103.5**	**103.2**	**106.2**	**108.4**
Other nondurable goods	**104.1**	**104.9**	**106.3**	**107.5**
Tobacco products	110.6	113.0	117.4	121.1
Toilet articles and preparations	102.3	102.4	101.8	100.8
Semidurable house furnishings	103.1	104.3	105.3	106.5
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	100.9	100.9	101.0	102.6
Other fuel and ice	105.1	104.7	106.8	109.5
Drug preparations and sundries	98.3	98.0	97.7	98.0
Nondurable toys and sport supplies	100.7	100.2	101.3	100.2
Services	**110.9**	**113.1**	**114.8**	**118.3**
Housing	**107.0**	**108.1**	**109.3**	**110.9**
Owner-occupied nonfarm dwellings—space-rental value	106.7	107.7	108.8	110.3
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	106.7	107.7	108.8	110.3
Rental value of farmhouses	114.3	117.9	122.5	125.6
Household operation services	**109.0**	**109.8**	**110.2**	**110.7**
Electricity	103.1	102.6	102.1	102.1
Gas	111.7	112.0	112.3	113.0
Water and other sanitary services	116.9	118.0	121.2	125.2
Telephone	104.3	104.3	102.8	100.7
Domestic service	116.7	121.1	126.8	133.5
Transportation services	**110.6**	**111.7**	**115.3**	**119.0**
User-operated transportation services	108.5	109.4	114.0	118.0
Purchased local transportation	119.5	122.5	125.4	131.0
Street and electric railway and local bus	118.9	121.7	124.3	129.7
Purchased intercity transportation	110.2	111.0	111.6	112.5
Railway (excluding commutation)	102.3	102.0	102.1	102.1
Intercity bus	106.4	107.2	109.7	112.6
Airline	114.9	115.3	114.8	114.9
Other services	**115.5**	**119.4**	**121.8**	**128.1**
Shoe cleaning and repair	114.8	115.8	116.5	117.2
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering, in establishments	110.4	112.9	115.7	121.1
Barbershops, beauty parlors, and baths	112.1	114.9	118.4	123.9
Medical care services	117.7	121.7	125.0	132.8
Physicians	116.9	120.9	125.3	132.4
Dentists	113.3	116.2	119.9	123.7
Services furnished without payment by financial intermediaries except insurance companies	118.7	124.2	121.9	129.0
Admissions to specified spectator amusements	124.9	134.1	144.2	152.9

1. Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total structures	**108.8**	**111.7**	**115.5**	**120.1**
Private structures	**108.9**	**111.8**	**115.6**	**119.5**
Residential structures	**108.9**	**112.3**	**116.4**	**120.9**
New construction	108.9	112.3	116.4	120.9
Nonfarm buildings	109.0	112.4	116.5	121.0
Farm buildings	107.2	108.4	110.1	114.1
Brokers' commissions on sale of structures	108.9	112.2	116.5	120.8
Net purchases of used structures	108.9	112.3	116.5	120.8
Nonresidential structures	**108.9**	**111.1**	**114.6**	**118.4**
New construction	108.9	111.2	114.7	118.4
Nonresidential buildings, excluding farm	112.8	115.8	119.3	123.2
Industrial	106.5	109.6	113.5	116.8
Commercial	115.8	119.1	122.9	127.0
Religious, educational, hospital and institutional, and other	114.0	117.3	121.0	127.2
Public utilities	104.4	106.6	109.4	113.4
Railroads	104.3	101.5	102.3	107.3
Telephone and telegraph	105.0	106.9	109.0	114.2
Electric light and power	101.6	104.1	107.7	110.7
Gas	110.0	113.2	116.4	120.0
Other	105.3	106.4	108.5	114.8
Farm	105.4	106.2	108.3	110.9
Petroleum and natural gas well drilling and exploration	99.6	97.7	95.7	95.8
All other private construction	116.5	121.6	126.8	130.5
Brokers' commissions on sale of structures	110.2	113.2	116.4	120.5
Net purchases of used structures	112.8	115.8	119.3	123.2
Public structures	**108.4**	**111.4**	**115.5**	**121.2**
New construction	108.4	111.3	115.4	121.2
Buildings, excluding military	113.2	116.9	120.3	126.1
Residential	109.7	112.5	116.9	120.9
Industrial	106.0	109.6	113.0	116.4
Educational	114.0	117.6	121.0	127.2
Hospital	115.1	119.2	120.0	126.2
Other public buildings	114.1	117.7	121.5	126.6
Highways and streets	110.6	101.4	105.2	112.0
Military facilities	109.7	112.5	116.1	120.6
Conservation and development	116.2	121.1	125.9	130.6
Other public construction	114.0	118.5	123.2	127.8
Sewer systems	116.3	121.7	126.8	131.5
Water supply facilities	116.5	121.9	127.4	131.5
Miscellaneous public construction	110.1	112.3	116.6	121.9

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1963	1964	1965	1966
Total private purchases	**102.3**	**103.0**	**104.2**	**106.2**
Purchases of new equipment	102.2	103.0	104.3	106.3
Dealers' margins on used equipment (except passenger cars)	101.2	101.8	103.1	104.4
Net purchases of used equipment from government				
Less: Exports of used equipment	107.4	104.9	105.8	106.9
Sale of equipment scrap (except passenger cars)	83.2	98.4	109.2	115.6
Total excluding scrap deduction	**102.2**	**103.0**	**104.3**	**106.3**
Furniture and fixtures	102.4	102.7	103.3	105.3
Fabricated metal products	101.5	101.5	101.4	105.0
Engines and turbines	92.4	94.9	95.3	97.5
Tractors	111.3	114.0	116.1	119.3
Agricultural machinery (except tractors)	111.8	113.2	116.5	120.1
Construction machinery	107.7	110.2	112.6	115.8
Mining and oilfield machinery	105.2	106.4	107.1	108.8
Metalworking machinery	107.6	110.2	114.2	119.7
Special-industry machinery, n.e.c.	110.7	112.7	115.0	119.0
General industrial, including materials handling, equipment	103.9	105.3	107.9	111.5
Office, computing, and accounting machinery	102.5	102.7	103.0	103.5
Service-industry machines	97.6	98.6	99.5	101.7
Electrical machinery	98.0	98.4	98.2	99.5
Electrical transmission, distribution, and industrial apparatus	95.6	95.8	95.2	98.1
Communication equipment	100.7	101.1	101.4	101.5
Other electrical equipment	98.0	98.8	98.0	97.0
Trucks, buses, and truck trailers	98.4	98.4	99.6	100.1
Passenger cars	101.6	100.0	100.5	100.2
Aircraft	101.7	103.2	105.0	108.5
Ships and boats	96.9	100.7	102.2	105.5
Railroad equipment	103.7	103.7	104.2	104.4
Instruments	106.2	106.5	107.6	110.7
Miscellaneous equipment	94.9	94.9	93.2	94.2

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THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price $2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954–64 for major quarterly series), annually, 1939–64; for selected series, monthly or quarterly, 1947–64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964			1965				1966				1967	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II p
				Seasonally adjusted quarterly totals at annual rates												
GENERAL BUSINESS INDICATORS—Quarterly Series																
NATIONAL INCOME AND PRODUCT†																
Gross national product, total†—bil. $	r 632.4	r 683.9	r 743.3	r 628.0	r 638.9	r 645.1	r 662.7	r 675.4	r 690.0	r 708.4	r 725.9	r 736.7	r 748.8	r 762.1	r 766.3	775.3
Personal consumption expenditures, total—do	401.2	433.1	465.9	397.6	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8	480.2	488.9
Durable goods, total ♀—do	59.2	66.0	70.3	59.6	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6	69.4	72.1
Automobiles and parts—do	25.8	29.9	29.8	26.0	26.9	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6	27.3	29.5
Furniture and household equipment—do	25.0	27.0	29.9	25.2	25.1	25.6	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6	31.4	31.7
Nondurable goods, total ♀—do	178.7	191.2	207.5	175.9	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3	214.2	216.6
Clothing and shoes—do	33.5	36.1	40.3	32.6	34.2	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8	41.5	42.8
Food and beverages—do	92.9	99.0	106.7	92.0	94.0	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2	109.3	110.0
Gasoline and oil—do	14.0	15.1	16.2	13.9	14.1	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6	17.1	17.4
Services, total ♀—do	163.3	175.9	188.1	162.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9	196.6	200.2
Household operation—do	24.3	25.7	27.0	24.3	24.5	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7	27.8	28.2
Housing—do	59.3	63.6	67.1	58.8	59.8	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5	69.6	70.7
Transportation—do	11.6	12.6	13.6	11.5	11.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0	14.4	14.6
Gross private domestic investment, total—do	94.0	107.4	118.0	93.4	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2	110.4	106.1
Fixed investment—do	88.2	98.0	104.6	87.2	89.4	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7	103.3	104.0
Nonresidential—do	61.1	71.1	80.2	60.1	62.4	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8	81.9	81.3
Structures—do	21.2	25.1	27.9	21.1	21.4	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7	27.7	26.3
Producers' durable equipment—do	39.9	46.0	52.3	39.0	41.0	41.6	44.1	44.6	46.8	48.3	50.0	51.2	53.1	55.1	54.2	55.0
Residential structures—do	27.1	27.0	24.4	27.1	27.0	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9	21.4	22.7
Nonfarm—do	26.6	26.4	23.8	26.6	26.5	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4	20.9	22.1
Change in business inventories—do	5.8	9.4	13.4	6.1	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	2.1
Nonfarm—do	6.4	8.4	13.7	7.0	5.6	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0	7.3	2.2
Net exports of goods and services—do	8.5	6.9	5.1	7.8	8.7	8.5	6.1	8.2	7.4	6.1	6.1	5.4	4.6	4.3	5.3	5.2
Exports—do	37.1	39.1	43.0	36.1	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0	45.3	44.8
Imports—do	28.6	32.2	37.9	28.3	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7	39.9	39.6
Govt. purchases of goods and services, total—do	128.7	136.4	154.3	129.2	129.4	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7	170.4	175.2
Federal—do	65.2	66.8	77.0	66.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5	87.1	89.5
National defense—do	50.0	50.1	60.5	50.7	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6	70.2	72.6
State and local—do	63.5	69.6	77.2	63.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2	83.3	85.6
By major type of product:†																
Final sales, total—do	r 626.6	r 674.5	r 729.9	r 621.9	r 634.1	r 637.4	r 652.0	r 666.5	r 680.6	r 698.5	r 716.0	r 722.6	r 737.4	r 743.6	r 759.2	773.2
Goods, total—do	313.6	337.2	366.2	310.7	318.5	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2	380.9	-------
Durable goods—do	122.8	132.8	144.7	122.7	124.9	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	148.3	150.5	-------
Nondurable goods—do	190.7	204.4	221.5	188.0	193.5	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9	230.5	-------
Services—do	244.2	262.9	287.2	242.4	246.5	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9	303.1	-------
Structures—do	68.8	74.4	76.5	68.8	69.2	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5	75.2	-------
Change in business inventories—do	r 5.8	r 9.4	r 13.4	r 6.1	r 4.8	r 7.7	r 10.6	r 8.8	r 9.4	r 9.9	r 9.9	r 14.0	r 11.4	r 18.5	r 7.1	2.1
Durable goods—do	4.2	6.7	9.9	4.5	4.2	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8	3.4	-------
Nondurable goods—do	1.6	2.7	3.5	1.6	.6	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7	3.7	-------
GNP in constant (1958) dollars																
Gross national product, total†—bil. $	r 581.1	r 616.7	r 652.6	r 578.6	r 585.8	r 588.5	r 601.5	r 609.7	r 620.7	r 634.4	r 645.4	r 649.3	r 654.8	r 661.1	660.7	664.6
Personal consumption expenditures, total—do	373.7	398.4	418.0	370.7	378.6	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4	424.2	-------
Durable goods—do	59.0	66.4	71.3	59.3	60.4	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1	69.7	-------
Nondurable goods—do	170.3	178.9	187.7	167.8	172.8	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4	191.8	-------
Services—do	144.4	153.2	159.1	143.6	145.3	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9	162.6	-------
Gross private domestic investment, total—do	87.8	98.0	105.6	87.3	87.6	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4	96.9	-------
Fixed investment—do	81.9	89.1	93.0	81.2	82.8	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2	90.2	-------
Nonresidential—do	57.8	66.0	72.8	57.0	58.9	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2	73.0	-------
Residential structures—do	24.2	23.2	20.2	24.3	23.9	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0	17.3	-------
Change in business inventories—do	5.8	8.8	12.6	6.1	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2	6.7	-------
Net exports of goods and services—do	8.3	6.0	4.4	8.0	8.4	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2	4.1	-------
Govt. purchases of goods and services, total—do	111.2	114.3	124.5	112.6	111.2	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1	135.5	-------
Federal—do	58.1	57.8	64.7	59.3	57.8	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8	72.3	-------
State and local—do	53.2	56.4	59.9	53.3	53.5	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3	63.2	-------

r Revised. p Preliminary. †Revised series. Estimates of national income and product and personal income have been revised (see p. 13 ff. of this issue of the SURVEY for data beginning 1964; for data prior to 1964, see p. 11 ff. of the July 1966 SURVEY); revisions prior to May 1966 for personal income appear on p. 21 ff. of this issue of the SURVEY and those for periods prior to 1964 on p. 18 ff. of the July 1966 SURVEY. ♀ Includes data not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1964	1965	1966	1964		1965				1966				1967		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II p	III

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.

Quarterly Data Seasonally Adjusted at Annual Rates

National income, total† bil. $	r 518.1	r 562.4	r 616.7	r 524.2	r 530.4	r 544.9	r 555.3	r 566.5	r 582.8	r 600.3	r 610.4	r 622.1	r 634.1	r 636.4		
Compensation of employees, total do	365.7	393.9	435.7	369.9	375.8	381.5	388.6	397.2	408.4	420.8	430.7	441.2	450.2	459.1	463.1	
Wages and salaries, total do	333.7	359.1	394.6	337.5	342.7	347.7	354.2	362.0	372.4	381.3	390.2	399.6	407.4	414.7	418.0	
Private do	269.4	289.8	316.7	272.4	276.5	280.8	286.2	292.1	300.0	306.9	313.8	320.1	326.1	331.4	333.0	
Military do	11.7	12.1	14.7	11.7	11.9	11.8	11.7	12.1	13.1	13.6	14.2	15.1	15.8	16.1	16.2	
Government civilian do	52.6	57.1	63.2	53.3	54.3	55.1	56.3	57.8	59.4	60.7	62.2	64.3	65.6	67.3	68.8	
Supplements to wages and salaries do	32.0	34.9	41.1	32.4	33.1	33.8	34.5	35.2	36.0	39.5	40.5	41.6	42.7	44.4	45.2	
Proprietors' income, total ♀ do	52.3	56.7	59.3	52.6	53.3	55.0	56.7	57.2	57.8	60.0	59.3	59.2	58.6	57.8	57.7	
Business and professional ♀ do	40.2	41.9	43.2	40.6	40.6	41.4	41.7	42.0	42.5	42.8	43.3	43.3	43.4	43.2	43.4	
Farm do	12.1	14.8	16.1	12.0	12.6	13.6	15.0	15.2	15.3	17.1	16.0	15.9	15.1	14.6	14.3	
Rental income of persons do	18.0	19.0	19.4	18.1	18.4	18.6	18.9	19.1	19.2	19.2	19.3	19.4	19.6	19.8	20.0	
Corporate profits and inventory valuation adjustment, total bil. $	66.3	74.9	82.2	67.6	66.4	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6	78.1		
By broad industry groups:																
Financial institutions do	7.9	8.4	9.3	8.0	8.0	8.2	8.4	8.4	8.6	8.9	9.0	9.5	9.6	9.6		
Nonfinancial corporations, total do	58.4	66.5	72.9	59.6	58.5	64.4	65.0	66.5	70.0	72.2	72.2	72.4	75.0	68.5		
Manufacturing, total do	32.7	38.7	43.1	33.6	32.4	37.5	37.7	38.6	41.0	42.7	42.5	42.7	44.4	39.6		
Nondurable goods industries do	14.9	16.5	18.7	15.1	15.3	15.9	16.0	16.5	17.4	18.3	18.5	18.8	19.2	18.4		
Durable goods industries do	17.8	22.2	24.4	18.4	17.2	21.6	21.6	22.1	23.7	24.3	24.0	23.9	25.3	21.1		
Transportation, communication, and public utilities bil. $	10.1	11.2	11.9	10.2	10.3	10.6	10.9	11.2	12.0	11.7	12.0	11.8	12.0	11.7		
All other industries do	15.5	16.6	18.0	15.8	15.7	16.3	16.5	16.7	17.0	17.8	17.8	17.9	18.6	17.3		
Corporate profits before tax, total do	66.8	76.6	83.8	68.0	67.4	74.0	75.6	75.8	80.8	83.7	83.6	84.0	83.9	79.0		
Corporate profits tax liability do	28.3	31.4	34.5	28.8	28.6	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6	32.5		
Corporate profits after tax do	38.4	45.2	49.3	39.1	38.8	43.7	44.6	44.8	47.7	49.2	49.2	49.4	49.3	46.5		
Dividends do	17.8	19.8	21.5	17.9	18.3	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2	22.2	23.1	
Undistributed profits do	20.6	25.4	27.8	21.2	20.5	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2	24.2		
Inventory valuation adjustment do	−.5	−1.7	−1.6	−.4	−1.0	−1.4	−2.1	−.9	−2.2	−2.6	−2.3	−2.2	.7	−.8	−.6	
Net interest do	15.8	17.9	20.2	16.0	16.6	17.1	17.6	18.2	18.8	19.3	19.8	20.4	21.1	21.6	22.1	

DISPOSITION OF PERSONAL INCOME†

Quarterly Data Seasonally Adjusted at Annual Rates

Personal income, total bil. $	r 497.5	r 537.8	r 584.0	r 502.1	r 510.5	r 520.3	r 530.1	r 544.6	r 556.1	r 567.8	r 577.3	r 589.3	r 601.6	r 612.9	618.9	
Less: Personal tax and nontax payments do	59.4	65.6	75.2	59.0	60.9	64.3	66.1	65.2	66.7	70.4	74.1	76.9	79.6	80.2	78.6	
Equals: Disposable personal income do	438.1	472.2	508.8	443.1	449.6	456.0	464.0	479.4	489.4	497.5	503.3	512.4	522.0	532.7	540.2	
Less: Personal outlays⊕ do	411.9	445.0	479.0	417.5	420.1	431.6	439.9	448.5	460.1	470.9	474.6	483.2	487.4	493.9	503.2	
Equals: Personal saving§ do	26.2	27.2	29.8	25.6	29.5	24.5	24.0	30.9	29.3	26.6	28.7	29.2	34.6	38.8	37.1	

NEW PLANT AND EQUIPMENT EXPENDITURES

Unadjusted quarterly or annual totals:																
All industries bil. $	44.90	51.96	60.63	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.29	15.57	17.00	13.59	1 15.62	2 15.85
Manufacturing do	18.58	22.45	26.99	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.78	6.84	7.75	6.10	6.89	7.02
Durable goods industries do	9.43	11.40	13.99	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.51	3.54	4.07	3.08	3.58	3.61
Nondurable goods industries do	9.16	11.05	13.00	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.27	3.30	3.68	3.02	3.31	3.42
Mining do	1.19	1.30	1.47	.30	.33	.29	.33	.32	.35	.33	.40	.37	.38	.32	.38	.41
Railroad do	1.41	1.73	1.98	.37	.35	.39	.44	.44	.46	.40	.55	.48	.55	.41	.40	.38
Transportation, other than rail do	2.38	2.81	3.44	.59	.64	.58	.77	.72	.73	.75	1.00	.82	.86	.70	1.09	1.01
Public utilities do	6.22	6.94	8.41	1.71	1.76	1.32	1.71	1.88	2.04	1.60	2.09	2.36	2.36	1.84	2.35	2.49
Communication do	4.30	4.94	5.62	1.06	1.17	1.08	1.24	1.22	1.41	1.26	1.42	1.36	1.58	1.35		
Commercial and other do	10.83	11.79	12.74	2.84	3.01	2.59	2.85	3.10	3.25	2.83	3.06	3.33	3.52	2.87	3 4.51	3 4.54
Seas. adj. qtrly. totals at annual rates:																
All industries do				45.65	47.75	49.00	50.35	52.75	55.35	58.00	60.10	61.25	62.80	61.65	1 61.55	2 62.80
Manufacturing do				18.85	20.15	20.75	21.55	23.00	24.15	25.60	26.80	27.55	27.75	27.85	27.30	28.35
Durable goods industries do				9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.85	14.35	14.50	14.20	14.20	14.60
Nondurable goods industries do				9.20	10.00	10.40	10.70	11.25	11.70	12.45	12.95	13.20	13.25	13.70	13.10	13.70
Mining do				1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.55	1.45	1.45	1.40	1.50	1.65
Railroad do				1.50	1.55	1.75	1.55	1.70	1.95	1.75	2.00	1.85	2.35	1.80	1.50	1.50
Transportation, other than rail do				2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.50	3.40	3.50	3.05	3.80	4.20
Public utilities do				6.30	6.35	6.80	6.85	6.75	7.30	8.25	8.30	8.55	8.50	9.20	9.25	9.20
Communication do				4.40	4.40	4.55	4.80	5.05	5.30	5.35	5.50	5.60	5.95	5.75		
Commercial and other do				11.00	11.40	11.30	11.60	11.95	12.25	12.35	12.45	12.85	13.30	12.55	3 18.15	r 17.95

U.S. BALANCE OF INTERNATIONAL PAYMENTS♂

Quarterly Data Are Seasonally Adjusted

(Credits +; debits −)

Exports of goods and services (excl. transfers under military grants) mil. $	37,099	39,147	43,039	9,371	9,565	8,768	10,180	10,080	10,119	10,511	10,618	10,913	10,997	p11,317		
Merchandise, adjusted, excl. military do	25,297	c 26,244	29,168	6,370	6,587	5,628	6,880	6,811	6,925	7,203	7,181	7,382	7,402	p7,690		
Military sales do	c 747	844	847	189	c 198	c 210	192	230	212	209	222	206	210	p 338		
Income on U.S. investments abroad do	5,389	5,888	6,245	1,387	1,322	1,499	1,562	1,474	1,353	1,469	1,535	1,587	1,654	p1,582		
Other services do	5,666	6,171	6,779	1,425	1,458	1,431	1,546	1,565	1,629	1,630	1,680	1,738	1,731	p1,707		
Imports of goods and services do	−28,637	−32,203	r −37,937	−7,208	−7,440	−7,232	−8,139	−8,233	−8,599	c −8,997	−9,265	−9,762	−9,913	p−9,981		
Merchandise, adjusted, excl. military do	−18,621	−21,472	−25,510	−4,730	−4,907	−4,669	−5,475	−5,556	−5,772	−6,025	−6,225	−6,580	−6,680	p−6,689		
Military expenditures do	−2,861	−2,921	−3,694	−694	−691	−671	−711	−754	−785	−861	−911	−953	−969	p−1,041		
Income on foreign investments in the U.S. do	−1,455	−1,729	−2,074	−362	−380	−401	−424	−435	−469	−475	−471	−565	−563	p−531		
Other services do	−5,700	−6,081	−6,659	−1,422	−1,462	−1,491	−1,529	−1,488	−1,573	−1,636	−1,658	−1,664	−1,701	p−1,720		
Unilateral transfers, net (excl. military grants); transfers to foreigners (−) mil. $	−2,782	−2,824	−2,925	−694	−680	−664	−775	−725	−660	−851	−733	−709	−632	p−722		
Transactions in U.S. private assets, net; increase (−) mil. $	−6,542	−3,743	−4,132	−1,624	−2,104	−1,657	−389	−885	−812	−981	−1,135	−932	−1,084	p−1,006		
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (−) mil. $	−1,674	−1,575	−1,531	−405	−579	−396	−490	−244	−445	−365	−500	−328	−338	p−741		
Transactions in U.S. official reserve assets, net; increase (−) mil. $	171	1,222	568	70	−151	842	68	41	271	424	68	82	−6	p1,027		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+) mil. $	3,314	391	3,301	664	1,724	286	−342	211	236	492	1,145	459	1,205	p 312		
Liquid assets do	2,629	113	789	448	1,485	−24	−267	416	−12	227	54	83	425	p−483		
Other assets do	685	278	2,512	216	239	310	−75	−205	248	265	1,091	376	780	p 795		
Unrecorded transactions do	−949	−415	−383	−174	−335	53	−113	−245	−110	−233	−198	277	−229	p−206		
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (−) mil. $	−2,800	−1,335	−1,357	−518	−1,331	−818	199	−457	−259	−651	−122	−165	−419	p−544		
Balance on official reserve transactions basis—increase in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies; decrease (−) mil. $	−1,548	−1,304	225	−239	−618	−834	239	207	−916	−443	−175	861	−18	p−1,822		

r Revised. p Preliminary. c Corrected.

1 Estimates for Apr.–June 1967 based on anticipated capital expenditures of business.

2 Estimates for July–Sept. 1967 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1967 are as follows (in bil.$): All industries, 62.40; manufacturing, total, 27.91; durable goods industries, 14.50; nondurable goods industries, 13.42; mining, 1.56; railroad, 1.53; transportation, 3.82; public utilities, 9.12; commercial and other (incl. communication), 13.46. 3 Includes communication.

†See corresponding note on p. S–1.

♀ Includes inventory valuation adjustment.

⊕ Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§ Personal saving is excess of disposable income over personal outlays.

♂ More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY; quarterly revisions back to 1960 are on p. 22 ff of this issue.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966 p	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p

GENERAL BUSINESS INDICATORS—Monthly Series

PERSONAL INCOME, BY SOURCE†

Seasonally adjusted, at annual rates: †																
Total personal income	bil. $	r 537.8	r 584.0	r 576.1	r 581.1	r 584.7	r 589.1	r 594.1	r 597.5	r 602.1	r 605.0	r 610.4	r 612.6	r 615.6	r 616.5	r 618.2	621.9
Wage and salary disbursements, total	do	359.1	394.6	389.5	393.9	397.1	399.8	401.9	404.8	407.6	410.0	413.8	414.2	416.2	416.7	417.2	420.0
Commodity-producing industries, total	do	144.5	159.3	157.7	159.5	159.6	161.2	162.2	163.2	164.1	164.9	166.2	165.2	165.6	165.0	164.3	164.9
Manufacturing	do	115.6	128.1	126.5	128.1	128.2	130.0	130.8	132.1	132.8	132.8	133.7	132.7	132.9	132.5	132.2	132.9
Distributive industries	do	86.9	93.9	92.9	93.7	94.8	94.8	95.0	95.9	96.5	97.2	98.4	98.6	99.1	99.1	99.3	100.2
Service industries	do	58.3	63.5	62.7	63.4	63.8	64.3	64.7	64.9	65.6	65.9	66.4	66.9	67.6	68.2	68.6	69.4
Government	do	69.3	77.9	76.2	77.3	78.8	79.4	80.1	80.8	81.4	82.0	82.7	83.4	84.0	84.5	85.0	85.5
Other labor income	do	18.6	20.8	20.5	20.7	20.9	21.1	21.3	21.4	21.7	21.9	22.1	22.2	22.4	22.6	22.8	23.1
Proprietors' income:																	
Business and professional	do	41.9	43.2	43.2	43.5	43.3	43.3	43.4	43.3	43.5	43.5	43.3	43.2	43.1	43.3	43.4	43.5
Farm	do	14.8	16.1	16.0	15.6	16.0	15.9	15.8	15.0	15.1	15.3	15.0	14.6	14.3	14.4	14.4	14.3
Rental income of persons	do	19.0	19.4	19.3	19.3	19.4	19.4	19.4	19.5	19.6	19.7	19.7	19.8	19.9	20.0	20.0	20.1
Dividends	do	19.8	21.5	21.7	21.6	21.6	21.5	21.7	21.6	21.6	20.2	21.8	22.3	22.6	22.8	23.1	23.3
Personal interest income	do	38.4	42.4	41.9	42.2	42.5	42.8	43.3	43.8	44.3	44.8	45.0	45.2	45.5	45.8	46.0	46.2
Transfer payments	do	39.7	43.9	41.4	41.8	42.4	43.8	45.8	46.6	47.4	48.5	49.7	51.1	51.7	51.0	51.5	51.7
Less personal contributions for social insurance	bil. $	13.4	17.9	17.3	17.5	18.3	18.4	18.4	18.6	18.7	18.8	20.0	20.0	20.1	20.1	20.1	20.2
Total nonagricultural income	do	518.4	563.1	555.3	560.7	563.9	568.3	573.4	577.5	581.9	584.8	590.2	593.0	596.2	596.9	598.8	602.4

FARM INCOME AND MARKETINGS‡

Cash receipts from farming, including Government payments (48 States), total ‡	mil. $	r 41,547	r 46,485	r 2,853	r 3,193	r 3,438	r 4,624	r 4,990	r 5,553	r 4,911	r 3,940	r 3,867	r 2,977	r 3,087	2,772	2,772	.....
Farm marketings and CCC loans, total	do	39,095	43,219	2,813	3,163	3,309	3,678	4,025	5,067	4,818	3,889	3,804	2,765	2,849	2,679	2,739	.....
Crops	do	17,250	18,384	776	1,189	1,436	1,508	1,790	2,705	2,659	1,865	1,721	903	842	824	743	.....
Livestock and products, total ♀	do	21,845	24,835	2,037	1,974	1,873	2,170	2,235	2,362	2,159	2,024	2,083	1,862	2,007	1,855	1,996	.....
Dairy products	do	5,022	5,502	482	466	464	465	463	478	459	480	489	452	502	493	510	.....
Meat animals	do	12,951	14,890	1,199	1,163	1,071	1,312	1,369	1,479	1,302	1,157	1,228	1,089	1,166	1,052	1,169	.....
Poultry and eggs	do	3,571	4,134	314	321	324	381	390	395	388	361	330	284	307	271	282	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																	
All commodities	1957–59=100	r 121	r 134	r 105	r 118	r 123	r 137	r 150	r 189	r 179	r 145	r 142	r 103	106	100	102	.....
Crops	do	125	134	68	104	125	131	156	236	232	163	150	79	73	72	65	.....
Livestock and products	do	118	134	132	128	122	141	145	153	140	131	135	121	130	120	130	.....
Indexes of volume of farm marketings, unadjusted: ‡																	
All commodities	1957–59=100	r 118	r 121	r 91	r 107	r 112	r 121	r 132	r 170	r 168	r 138	r 135	r 94	r 98	91	93	.....
Crops	do	119	121	50	92	112	116	137	213	219	160	152	73	62	55	53	.....
Livestock and products	do	118	120	121	119	112	125	128	138	130	122	122	110	124	118	122	.....

INDUSTRIAL PRODUCTION ♂

Federal Reserve Index of Quantity Output

Unadj., total index (incl. utilities) ♂	1957–59=100	143.4	156.3	156.0	159.3	150.9	156.8	161.3	163.8	160.2	157.1	156.6	156.8	r 157.1	r 158.0	156.7	158.1
By industry groupings:																	
Manufacturing, total	do	145.0	158.7	158.9	162.2	152.1	158.0	163.6	167.1	163.3	159.2	158.0	158.6	r 159.0	r 160.3	159.0	160.1
Durable manufactures	do	148.4	165.1	166.1	169.0	158.2	160.4	169.5	173.2	170.2	168.3	164.7	163.7	164.7	r 165.1	r 164.9	165.1
Nondurable manufactures	do	140.8	150.7	149.8	153.8	144.4	155.0	156.3	159.6	154.8	147.7	149.7	152.3	r 151.9	r 154.3	r 151.5	153.8
Mining	do	114.8	120.3	121.3	122.7	118.2	123.6	122.8	124.3	121.5	122.1	121.3	121.7	r 120.4	r 122.8	r 122.3	123.6
Utilities	do	160.9	173.4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
By market groupings:																	
Final products, total	do	142.5	155.4	152.9	157.8	150.0	154.7	161.2	164.7	160.0	157.2	156.8	156.7	r 157.2	r 157.5	r 155.9	158.5
Consumer goods	do	140.3	147.4	144.8	150.0	139.8	146.0	153.6	157.8	151.3	145.5	145.7	145.6	r 146.2	r 146.9	r 145.3	148.5
Automotive and home goods	do	159.9	166.5	169.9	172.0	142.4	132.0	165.8	184.9	176.9	168.7	159.1	156.5	159.8	r 160.4	r 157.6	158
Apparel and staples	do	134.1	141.4	136.9	142.9	139.0	150.4	149.6	149.2	143.2	138.1	141.5	142.2	r 141.8	142.6	.....	.....
Equipment, including defense	do	147.0	172.6	170.3	174.6	172.0	173.5	177.8	179.4	178.7	182.4	180.6	180.4	180.8	r 180.3	r 178.8	179.9
Materials	do	144.2	157.1	158.7	160.7	151.8	158.7	161.3	163.1	160.4	157.0	156.4	157.0	r 157.0	158.4	r 157.3	157.8
Durable goods materials	do	144.3	157.4	160.0	162.4	152.1	158.4	162.7	163.5	159.6	155.4	153.0	152.3	r 152.7	r 153.4	153.9	154
Nondurable materials	do	144.1	156.9	157.4	159.1	151.4	159.0	159.9	162.6	161.2	158.6	159.8	161.8	r 161.5	r 163.7	r 160.8	161
Seas. adj., total index (incl. utilities) ♂	do	143.4	156.3	155.3	156.5	157.2	158.0	157.7	158.9	158.6	159.0	158.1	156.4	156.4	r 156.2	155.5	155.2
By industry groupings:																	
Manufacturing, total	do	145.0	158.7	157.6	158.9	159.4	160.1	160.0	161.5	161.0	161.3	160.1	158.5	158.1	r 158.0	r 157.2	156.7
Durable manufactures ♀	do	148.4	165.1	164.2	165.4	166.1	167.1	167.3	169.1	167.3	167.6	165.5	163.2	162.9	r 162.6	r 162.3	161.6
Primary metals	do	137.6	142.7	146.5	148.0	148.6	148.7	146.4	145.0	138.4	136.2	131.9	131.9	129.2	r 129.0	r 129.0	128
Iron and steel	do	133.6	136.2	141.1	142.1	143.3	142.2	139.0	137.5	132.4	130.1	124.9	124.8	r 123.7	122.7	122.7	121
Nonferrous metals and products	do	152.2	166.5	165.0	166.2	162.4	162.1	164.7	168.2	161.7	163.5	163.2	167.2	r 162.1	r 161.0	155.8	.....
Fabricated metal products	do	147.8	162.8	162.9	161.8	162.1	161.4	163.0	164.2	164.7	168.7	166.6	165.0	162.9	r 160.2	r 161.3	160
Structural metal parts	do	145.4	158.8	158.4	158.8	157.7	158.8	158.6	159.0	160.2	161.4	160.7	160.9	160.1	r 158.1	r 155.0	156
Machinery	do	160.5	183.8	180.6	182.8	186.6	189.6	188.8	191.1	189.0	189.5	189.2	186.4	183.8	r 181.7	r 180.3	177
Nonelectrical machinery	do	160.4	181.9	177.7	180.3	184.7	186.7	188.6	189.9	188.2	190.4	190.7	187.3	185.2	r 183.5	r 181.9	182
Electrical machinery	do	160.6	186.5	184.4	186.0	189.1	193.4	189.2	192.6	190.1	188.3	187.2	185.3	182.0	r 179.4	r 178.2	171
Transportation equipment ♀	do	149.2	168.3	165.8	167.1	166.0	166.0	168.3	174.6	172.9	171.5	164.6	159.4	164.5	r 167.7	r 168.2	171
Motor vehicles and parts	do	175.2	171.3	169.9	169.4	161.2	158.1	164.6	175.7	170.7	169.0	151.5	140.6	148.0	r 153.8	155.0	158
Aircraft and other equipment	do	125.3	165.2	161.9	164.7	169.6	172.5	171.1	173.7	174.6	173.7	176.0	175.6	178.8	r 179.8	r 180.0	182
Instruments and related products	do	151.4	176.5	176.4	176.5	177.0	177.4	179.5	181.8	181.4	184.6	186.2	183.4	185.8	r 185.2	r 185.1	184
Clay, glass, and stone products	do	133.5	140.7	139.5	141.0	138.5	140.5	141.2	137.8	136.5	136.9	137.2	136.9	r 134.9	r 134.0	r 133.2	133
Lumber and products	do	117.4	119.3	122.7	122.9	119.9	111.3	110.0	111.3	109.5	112.8	115.7	116.9	120.2	r 120.8	117.2	.....
Furniture and fixtures	do	157.4	171.9	173.8	174.6	169.7	175.3	173.2	173.2	173.9	174.0	172.1	170.6	166.5	r 166.5	166.5	166
Miscellaneous manufactures	do	146.0	157.9	159.5	159.3	157.2	158.7	158.4	157.2	158.5	160.9	160.3	157.1	158.2	r 159.2	r 158.7	159
Nondurable manufactures	do	140.8	150.7	149.4	150.7	151.3	151.3	150.9	151.9	153.1	153.5	153.3	152.4	r 152.0	r 152.3	r 150.8	150.5
Textile mill products	do	134.9	142.3	143.7	144.0	143.4	142.1	141.7	142.4	141.8	141.4	139.3	136.7	r 136.2	r 135.0	135.0	.....
Apparel products	do	145.1	150.3	149.9	152.0	149.7	147.7	148.4	148.1	149.3	150.5	150.2	146.4	r 143.6	141.9	.....	.....
Leather and products	do	108.2	111.9	112.1	114.2	111.1	110.4	109.9	113.9	110.8	111.1	107.7	103.7	100.5	106.2	.....	.....
Paper and products	do	142.3	152.1	153.0	154.1	156.2	153.1	151.2	153.3	153.7	152.6	154.0	152.4	152.4	r 151.9	152.2	.....

r Revised. p Preliminary. †See corresponding note on p. S-1. ‡Revised series. Dollar figures and indexes of cash receipts and volume of marketings revised beginning 1963; data for 1963 and Jan. 1964–May 1966 appear in the Dept. of Agriculture publications, Farm Income Situation, July 1966 and July 1967. ♀Includes data for items not shown separately. ♂Revised beginning Jan. 1964 to incorporate new data and to reflect use of new seasonal factors; revisions for months prior to Sept. 1965 will be shown later.

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	1965	1966 p	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
GENERAL BUSINESS INDICATORS—Continued																
INDUSTRIAL PRODUCTION♂—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seasonally adjusted indexes♂—Continued																
By industry groupings—Continued																
Nondurable manufactures—Continued																
Printing and publishing 1957-59=100	130.3	142.2	142.1	144.1	144.8	145.3	144.3	144.1	144.7	143.7	145.5	146.1	146.8	r 147.9	r 147.6	147
Newspapers do	124.2	134.2	133.8	135.4	136.3	137.7	139.1	135.7	135.2	133.2	133.7	134.8	130.9	133.8	133.1	.....
Chemicals and products do	173.4	193.0	191.4	192.7	194.5	194.4	193.5	196.9	199.4	198.7	198.6	200.5	r 199.3	r 198.8	198.1	.....
Industrial chemicals do	196.3	220.1	218.2	219.9	222.0	222.2	220.5	224.1	227.5	228.8	228.5	230.8	r 227.9	226.4	.....	.....
Petroleum products do	123.5	128.4	127.4	127.7	126.9	128.5	130.6	131.2	129.1	129.0	128.7	127.4	130.1	r 131.9	128.4	.....
Rubber and plastics products do	171.8	191.9	184.3	184.1	188.7	190.3	193.6	199.2	202.0	201.6	198.8	196.3	r 191.5	186.9	.....	.....
Foods and beverages do	123.7	128.4	126.1	127.1	128.1	129.2	128.5	127.5	129.7	132.0	131.9	131.3	131.7	r 132.6	131.6	.....
Food manufactures do	122.3	126.6	124.4	125.5	126.4	127.0	127.0	124.9	127.6	130.3	130.4	129.5	129.7	r 130.1	129.0	.....
Beverages do	130.6	137.8	135.4	135.9	137.2	141.1	136.4	141.4	141.1	141.0	140.2	141.1	142.3	146.2	.....	.....
Tobacco products do	120.3	119.8	117.9	122.7	116.5	119.9	120.5	116.9	117.2	119.3	118.5	120.2	116.2	128.8	.....	.....
Mining do	114.8	120.3	120.7	122.0	122.0	122.1	121.0	121.6	121.0	123.0	123.0	122.4	r 121.6	r 122.8	r 120.7	123.1
Coal do	113.3	115.2	116.9	120.7	120.8	120.7	114.7	121.5	114.0	125.2	120.7	115.7	115.1	r 125.5	120.1	117
Crude oil and natural gas do	112.3	118.0	119.1	119.3	119.2	119.6	119.6	119.5	119.3	119.0	119.3	119.6	r 118.3	r 118.2	118.2	121
Crude oil do	111.9	119.4	121.3	121.4	120.9	121.2	121.3	121.1	120.8	120.8	121.0	120.0	r 120.1	121.3	r 121.7	125
Metal mining do	124.2	132.7	133.6	134.2	134.0	132.1	128.6	129.4	133.0	134.2	140.3	142.1	143.7	r 149.6	133.9	.....
Stone and earth minerals do	126.5	133.5	127.5	133.3	133.7	133.8	133.5	130.3	133.4	139.3	138.7	136.6	137.2	130.6	129.2	.....
Utilities do	160.9	173.4	170.2	171.7	175.7	179.0	177.0	175.2	176.9	177.7	179.6	178.2	180.6	179.5	r 181.0	181.5
Electric do	165.6	179.7	175.5	177.2	182.4	186.5	184.2	181.7	183.9	183.4	185.7	183.7	186.7	185.2	.....	.....
Gas do	146.2	156.1	155.0	155.7	156.9	157.6	158.5	159.1	159.5	160.0	.....	.....	.....	.....	.....	.....
By market groupings:																
Final products, total♂ do	142.5	155.4	153.7	154.9	155.3	156.4	156.3	158.3	158.5	159.2	158.1	156.4	156.7	r 157.0	156.3	155.9
Consumer goods do	140.3	147.4	146.2	147.1	146.5	147.1	146.5	148.8	148.8	149.1	147.8	145.2	146.0	r 146.6	r 146.1	145.9
Automotive and home goods do	159.9	166.5	166.1	165.8	162.5	159.6	159.7	169.4	166.5	164.9	157.7	153.5	153.9	r 155.1	r 153.1	152
Automotive products do	167.2	163.0	160.7	162.3	154.5	146.4	150.7	168.5	162.8	162.6	147.0	135.7	144.6	r 151.5	r 146.2	150
Autos do	182.6	169.5	166.0	167.8	151.5	141.7	148.6	177.8	166.7	167.3	141.3	120.5	136.5	r 149.6	r 149.9	156
Auto parts and allied products do	146.8	154.4	153.6	155.2	158.6	152.7	153.5	156.2	157.8	156.4	154.4	155.7	r 155.3	r 154.1	141.3	.....
Home goods ♀ do	154.8	168.9	169.9	168.3	168.0	168.9	166.0	170.0	169.1	166.5	165.2	162.9	160.4	r 157.7	157.9	.....
Appliances, TV, and radios do	152.3	166.6	165.9	163.9	165.5	165.0	159.3	170.2	165.3	158.4	154.0	153.7	147.1	r 141.1	142.9	.....
Furniture and rugs do	154.3	165.7	169.1	170.1	165.2	168.0	165.9	169.4	164.7	163.5	163.4	158.5	157.4	r 157.9	157.3	.....
Apparel and staples do	134.1	141.4	139.8	141.6	141.4	143.0	142.3	142.2	143.3	143.7	144.2	143.1	r 143.3	143.9	.....	.....
Apparel, incl. knit goods and shoes do	134.5	139.6	140.5	141.6	139.0	139.1	138.8	139.0	139.8	139.1	139.9	135.8	r 135.4	134.8	.....	.....
Consumer staples do	134.0	141.8	139.7	141.6	142.1	144.2	143.3	143.2	144.2	145.0	145.4	145.2	145.6	r 146.4	146.3	147
Processed foods do	122.2	126.4	123.9	126.4	126.0	127.9	127.9	126.0	127.3	130.1	130.4	129.9	129.6	129.5	128.2	.....
Beverages and tobacco do	127.2	131.7	129.5	131.5	130.2	134.0	131.0	133.1	133.0	133.7	132.9	134.1	133.5	140.3	.....	.....
Drugs, soap, and toiletries do	157.0	174.4	173.4	174.7	174.5	175.4	176.1	178.7	181.3	178.5	179.0	180.3	181.0	181.5	181.7	.....
Newspapers, magazines, books do	127.0	136.6	136.9	138.5	138.9	138.2	136.7	137.9	138.8	139.1	141.5	142.3	142.3	r 143.6	143.2	.....
Consumer fuel and lighting do	149.4	159.4	155.8	157.1	161.1	165.0	162.5	161.9	162.4	162.0	161.8	160.1	162.7	161.4	.....	.....
Equipment, including defense ♀ do	147.0	172.6	169.8	171.4	174.4	176.4	177.4	178.8	179.6	181.0	180.2	180.3	179.6	r 179.4	r 178.3	177.2
Business equipment do	156.7	181.2	178.3	180.0	182.7	184.4	185.7	187.2	187.5	189.3	187.4	186.6	184.4	r 183.8	r 181.7	180
Industrial equipment do	153.1	172.2	168.5	171.0	174.9	176.3	177.0	178.4	178.1	179.1	177.7	176.8	r 174.1	r 173.0	168.7	.....
Commercial equipment do	164.4	190.0	190.1	191.0	189.8	194.1	194.8	195.5	196.9	196.0	196.7	199.8	199.1	r 200.7	200.9	.....
Freight and passenger equipment do	162.4	208.5	204.9	205.7	208.8	208.1	209.2	212.7	216.9	220.3	214.5	215.0	211.7	r 210.4	211.5	.....
Farm equipment do	148.8	167.0	164.7	168.2	167.5	169.1	178.9	180.3	170.7	179.5	176.1	162.6	r 162.8	160.9	.....	.....
Materials♂ do	144.2	157.1	157.1	158.0	158.8	159.6	159.2	159.9	159.1	158.9	158.0	156.2	155.8	r 155.8	155.1	154.9
Durable goods materials ♀ do	144.3	157.4	157.7	159.3	159.1	160.1	159.8	159.8	158.5	156.4	153.9	151.9	r 152.2	151.3	r 150.7	150
Consumer durable do	166.8	170.3	166.0	165.2	162.8	173.6	174.0	176.2	173.8	165.4	154.6	148.4	145.1	r 143.0	150.2	.....
Equipment do	151.9	180.7	177.1	179.1	183.7	187.9	189.1	189.7	191.0	190.3	190.6	186.5	185.6	r 183.2	180.7	.....
Construction do	133.8	141.6	141.8	142.3	141.0	140.2	139.8	138.5	138.5	138.2	138.9	139.2	r 140.4	139.5	137.3	.....
Nondurable materials ♀ do	144.1	156.9	156.5	158.0	158.6	159.1	158.6	159.9	159.9	161.4	161.7	160.5	r 159.4	r 160.4	r 159.6	160
Business supplies do	136.4	148.9	147.8	150.3	149.9	150.1	150.7	151.6	150.9	153.0	153.4	152.1	r 151.1	r 152.4	151.9	.....
Containers do	136.6	145.4	146.1	146.4	143.2	143.4	147.4	145.3	147.2	151.1	146.5	147.1	144.6	r 148.4	148.0	.....
General business supplies do	136.4	150.7	148.6	152.2	153.2	153.4	152.4	154.8	152.8	154.0	156.8	154.6	r 154.4	r 154.4	153.9	.....
Business fuel and power ♀ do	127.9	136.3	136.9	138.0	138.7	138.9	138.6	138.7	138.0	139.7	140.1	139.3	r 139.7	r 141.9	r 140.8	142
Mineral fuels do	115.5	122.2	123.8	124.9	124.6	124.9	123.7	124.9	123.1	125.1	124.7	123.5	r 123.3	r 126.4	r 125.6	128
Nonresidential utilities do	159.4	173.5	171.2	172.2	174.6	175.9	176.7	174.8	175.7	177.5	179.7	179.3	181.5	181.8	.....	.....
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (seas. adj.), total†† mil. $	1954,336	1,035,871	85,426	86,957	86,678	86,995	86,775	87,066	86,699	87,875	87,386	86,299	87,458	r 86,833	87,504	.....
Manufacturing, total do	1483,343	1528,448	44,071	44,125	44,327	44,206	44,091	44,487	44,393	45,511	44,460	43,932	44,866	r 43,943	44,762	.....
Durable goods industries do	252,242	276,069	22,915	22,898	23,031	22,874	22,971	23,451	23,237	23,715	23,060	22,622	23,137	r 22,269	22,859	.....
Nondurable goods industries do	231,101	252,379	21,156	21,227	21,296	21,332	21,120	21,036	21,156	21,796	21,400	21,310	21,729	r 21,674	21,903	.....
Retail trade, total† do	1283,852	1303,672	24,475	25,394	25,362	25,572	25,703	25,550	25,610	25,368	25,687	25,470	25,739	r 25,918	25,980	.....
Durable goods stores do	93,718	97,812	7,506	8,056	8,106	8,358	8,394	8,276	8,143	8,156	8,200	7,955	8,150	r 8,104	8,192	.....
Nondurable goods stores do	190,134	205,860	16,969	17,338	17,256	17,214	17,309	17,274	17,467	17,212	17,487	17,515	17,589	r 17,814	17,788	.....
Merchant wholesalers, total† do	1187,141	1203,751	16,880	17,438	16,989	17,217	16,981	17,029	16,696	16,996	17,239	16,897	16,853	r 16,972	16,762	.....
Durable goods establishments do	82,691	91,026	7,601	7,637	7,607	7,737	7,514	7,574	7,372	7,539	7,501	7,488	7,350	r 7,292	7,202	.....
Nondurable goods establishments do	104,450	112,724	9,279	9,800	9,382	9,480	9,467	9,455	9,324	9,457	9,738	9,409	9,503	r 9,680	9,560	.....
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total† mil. $	120,896	135,549	126,179	127,584	128,714	130,043	130,839	132,392	133,856	135,549	136,590	136,780	137,093	r 137,351	137,408	.....
Manufacturing, total do	68,015	77,897	71,103	71,949	72,958	74,110	74,884	75,788	76,896	77,897	78,886	79,394	79,708	r 80,330	80,584	.....
Durable goods industries do	42,324	50,037	44,275	45,003	45,790	46,814	47,568	48,352	49,310	50,037	50,620	51,079	51,216	r 51,593	51,792	.....
Nondurable goods industries do	25,691	27,860	26,828	26,946	27,168	27,296	27,316	27,436	27,586	27,860	28,266	28,315	28,492	r 28,737	28,792	.....
Retail trade, total† do	34,607	36,961	35,927	36,325	36,312	36,191	36,355	36,680	36,734	36,961	36,924	36,644	36,526	36,236	36,263	.....
Durable goods stores do	15,194	16,536	16,213	16,411	16,330	16,079	16,241	16,496	16,581	16,536	16,491	16,315	16,142	16,033	15,904	.....
Nondurable goods stores do	19,413	20,425	19,714	19,914	19,982	20,112	20,114	20,184	20,153	20,425	20,433	20,329	20,384	20,203	20,359	.....
Merchant wholesalers, total† do	18,274	20,691	19,149	19,310	19,444	19,742	19,600	19,924	20,226	20,691	20,780	20,742	20,859	r 20,785	20,561	.....
Durable goods establishments do	10,575	12,112	11,239	11,318	11,349	11,577	11,435	11,722	11,835	12,112	12,140	12,096	12,105	r 12,162	11,999	.....
Nondurable goods establishments do	7,699	8,579	7,910	7,992	8,095	8,165	8,165	8,203	8,390	8,579	8,640	8,646	8,754	r 8,623	8,562	.....

r Revised. p Preliminary. 1 Based on unadjusted data. ♂ See corresponding note on p. S-3.

♀ Includes data for items not shown separately.

§ The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-5; those for retail trade on p. S-11.

†See corresponding note on p. S-11.

‡Revised series. The panel of reporters in the Census Bureau wholesale sample has been updated to reflect information from the 1963 Census of Wholesale Trade; comparable data prior to Sept. 1965 appear on pp. 26 ff. of the Nov. 1966 SURVEY.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total†‡ ratio	1.46	1.48	1.48	1.47	1.48	1.49	1.51	1.52	1.54	1.54	1.56	1.58	1.57	1.58	1.57	
Manufacturing, total do	1.61	1.64	1.61	1.63	1.65	1.68	1.70	1.70	1.73	1.71	1.77	1.81	1.78	r 1.83	1.89	
Durable goods industries do	1.91	1.98	1.93	1.97	1.99	2.05	2.07	2.06	2.12	2.11	2.20	2.26	2.21	r 2.32	2.27	
Materials and supplies do	.59	.59	.58	.59	.59	.61	.62	.62	.63	.62	.65	.66	.64	.66	.64	
Work in process do	.80	.87	.84	.86	.88	.90	.91	.91	.94	.94	.98	1.02	1.00	1.05	1.03	
Finished goods do	.52	.52	.51	.52	.52	.53	.54	.53	.55	.55	.57	.59	.58	.60	.60	
Nondurable goods industries do	1.29	1.28	1.27	1.27	1.28	1.28	1.29	1.30	1.30	1.28	1.32	1.33	1.31	r 1.33	1.31	
Materials and supplies do	.50	.49	.49	.50	.49	.50	.50	.50	.49	.48	.50	.50	.49	.49	.49	
Work in process do	.19	.19	.19	.19	.19	.19	.20	.20	.20	.20	.20	.20	.20	.20	.20	
Finished goods do	.60	.59	.59	.58	.59	.59	.60	.60	.60	.90	.62	.63	.62	.63	.62	
Retail trade, total† do	1.40	1.42	1.47	1.43	1.43	1.42	1.41	1.44	1.43	1.46	1.44	1.44	1.42	1.40	1.40	
Durable goods stores do	1.86	1.97	2.16	2.04	2.01	1.92	1.93	1.99	2.04	2.03	2.01	2.05	1.98	r 1.98	1.94	
Nondurable goods stores do	1.17	1.16	1.16	1.15	1.16	1.17	1.16	1.17	1.15	1.19	1.17	1.16	1.16	r 1.13	1.14	
Merchant wholesalers, total† do	1.14	1.14	1.13	1.11	1.14	1.15	1.15	1.17	1.21	1.22	1.21	1.23	1.24	1.22	1.23	
Durable goods establishments do	1.49	1.49	1.48	1.48	1.49	1.50	1.52	1.55	1.61	1.61	1.62	1.62	1.65	1.67	1.67	
Nondurable goods establishments do	.87	.85	.85	.82	.86	.86	.86	.87	.90	.91	.89	.92	.92	r .89	.90	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries (unadj.), total mil. $	9,941	11,437	984	956	839	881	990	1,003	1,016	1,114	963	1,016	1,201	r 1,053	1,111	
Shipments (not seas. adj.), total do	483,343	528,448	44,287	46,244	40,412	43,109	46,170	46,326	44,711	43,501	41,626	44,808	46,033	r 45,256	44,959	
Durable goods industries, total ♀ do	252,242	276,069	23,574	24,652	20,599	21,432	23,753	24,158	23,425	22,982	21,395	23,062	23,946	r 23,342	23,489	
Stone, clay, and glass products do	11,753	11,929	1,020	1,114	990	1,074	1,075	1,075	959	877	835	864	928	r 959	991	
Primary metals do	41,910	45,651	3,996	4,066	3,507	3,790	3,954	3,851	3,731	3,575	3,632	3,748	3,732	r 3,681	3,621	
Blast furnaces, steel mills do	22,916	23,707	2,108	2,104	1,881	2,007	2,067	1,981	1,901	1,772	1,889	1,876	1,923	r 1,892	1,877	
Fabricated metal products do	24,292	26,024	2,206	2,332	2,006	2,263	2,341	2,232	2,142	2,094	1,918	2,121	2,187	r 2,116	2,174	
Machinery, except electrical do	36,490	40,204	3,440	3,641	3,075	3,162	3,406	3,465	3,270	3,449	3,169	3,626	3,752	r 3,733	3,657	
Electrical machinery do	33,593	39,852	3,181	3,396	3,065	3,315	3,668	3,641	3,540	3,449	3,149	3,419	3,500	r 3,177	3,168	
Transportation equipment do	68,039	73,460	6,415	6,610	4,925	4,437	5,857	6,537	6,585	6,477	5,822	6,086	6,505	r 6,401	6,578	
Motor vehicles and parts do	45,412	46,470	4,118	4,277	2,790	2,179	3,574	4,250	4,250	4,017	3,713	3,653	3,888	r 3,915	4,065	
Instruments and related products do	8,347	9,806	790	861	752	817	892	874	880	917	740	806	851	r 829	862	
Nondurable goods industries, total ♀ do	231,101	252,379	20,713	21,592	19,813	21,677	22,417	22,168	21,286	20,519	20,231	21,746	22,087	r 21,914	21,470	
Food and kindred products do	80,678	87,761	7,245	7,508	7,031	7,411	7,787	7,546	7,354	7,348	7,085	7,400	7,571	r 7,466	7,539	
Tobacco products do	4,864	5,104	427	465	432	447	440	418	433	417	384	398	408	r 425	397	
Textile mill products do	19,318	20,407	1,662	1,789	1,462	1,791	1,845	1,847	1,777	1,628	1,587	1,725	1,752	r 1,743	1,758	
Paper and allied products do	19,385	21,770	1,784	1,929	1,699	1,926	1,927	1,908	1,860	1,782	1,787	1,891	1,928	r 1,839	1,842	
Chemicals and allied products do	36,030	38,676	3,365	3,401	2,980	3,187	3,375	3,313	3,077	2,933	3,148	3,342	3,457	r 3,648	3,509	
Petroleum and coal products do	19,178	20,517	1,685	1,748	1,709	1,743	1,743	1,794	1,733	1,753	1,704	1,745	1,739	r 1,759	1,747	
Rubber and plastics products do	11,653	12,752	1,094	1,127	971	1,042	1,078	1,109	1,008	1,039	1,009	1,086	1,138	r 1,133	1,124	
Shipments (seas. adj.), total do			44,071	44,125	44,327	44,206	44,091	44,487	44,393	45,511	44,460	43,932	44,866	r 43,943	44,762	
By industry group:																
Durable goods industries, total ♀ do			22,915	22,898	23,031	22,874	22,971	23,451	23,237	23,715	23,060	22,622	23,137	r 22,269	22,859	
Stone, clay, and glass products do			932	979	940	951	980	971	979	1,068	1,061	1,013	1,020	927	907	
Primary metals do			3,798	3,840	4,045	3,922	3,919	3,839	3,812	3,693	3,758	3,618	3,517	r 3,439	3,441	
Blast furnaces, steel mills do			2,012	2,012	2,210	2,036	2,039	1,996	1,983	1,982	1,920	1,802	1,787	r 1,742	1,791	
Fabricated metal products do			2,129	2,144	2,142	2,130	2,201	2,098	2,180	2,267	2,135	2,214	2,272	r 2,080	2,098	
Machinery, except electrical do			3,254	3,321	3,363	3,364	3,422	3,559	3,468	3,583	3,492	3,485	3,489	r 3,453	3,465	
Electrical machinery do			3,313	3,230	3,496	3,377	3,413	3,445	3,386	3,389	3,463	3,336	3,435	r 3,222	3,295	
Transportation equipment do			6,176	6,114	5,742	5,915	5,845	6,389	6,226	6,268	5,881	5,686	6,061	r 5,912	6,347	
Motor vehicles and parts do			3,895	3,908	3,405	3,550	3,569	4,033	3,853	3,899	3,568	3,385	3,529	r 3,557	3,857	
Instruments and related products do			801	813	844	851	833	847	856	845	834	805	845	r 836	873	
Nondurable goods industries, total ♀ do			21,156	21,227	21,296	21,332	21,120	21,036	21,156	21,796	21,400	21,310	21,729	r 21,674	21,903	
Food and kindred products do			7,340	7,334	7,274	7,476	7,360	7,220	7,334	7,672	7,381	7,370	7,562	r 7,549	7,636	
Tobacco products do			416	435	417	425	430	418	416	426	424	420	428	r 438	386	
Textile mill products do			1,723	1,704	1,717	1,725	1,688	1,704	1,734	1,752	1,751	1,674	1,726	r 1,726	1,821	
Paper and allied products do			1,790	1,839	1,875	1,878	1,843	1,841	1,878	1,903	1,880	1,856	1,878	r 1,808	1,848	
Chemicals and allied products do			3,214	3,260	3,237	3,203	3,170	3,219	3,191	3,286	3,297	3,325	3,373	r 3,388	3,336	
Petroleum and coal products do			1,734	1,734	1,733	1,718	1,728	1,781	1,739	1,719	1,688	1,722	1,789	r 1,792	1,799	
Rubber and plastics products do			1,082	1,050	1,080	1,064	1,043	1,029	1,036	1,111	1,079	1,075	1,106	r 1,087	1,112	
By market category:																
Home goods and apparel do	[2] 44,909	[2] 49,609	4,204	4,189	4,227	4,146	4,162	4,162	4,196	4,226	4,135	4,128	4,247	r 4,078	4,217	
Consumer staples do	[2] 101,305	[2] 110,451	9,193	9,195	9,199	9,373	9,337	9,138	9,263	9,597	9,344	9,346	9,532	r 9,555	9,587	
Equipment and defense prod., excl. auto do	[2] 60,300	[2] 67,889	5,626	5,605	5,793	5,731	5,753	5,943	5,797	5,946	5,718	5,703	6,000	r 5,816	5,897	
Automotive equipment do	[2] 50,403	[2] 52,045	4,327	4,373	3,857	4,031	4,054	4,494	4,355	4,399	4,052	3,844	4,004	r 4,005	4,302	
Construction materials and supplies do	[2] 37,543	[2] 38,977	3,203	3,250	3,181	3,165	3,205	3,086	3,146	3,211	3,264	3,253	3,297	r 3,039	3,008	
Other materials and supplies do	[2] 188,883	[2] 209,477	17,518	17,513	18,070	17,760	17,580	17,664	17,636	18,132	17,897	17,658	17,786	r 17,450	17,751	
Supplementary market categories:																
Consumer durables do	[2] 19,283	[2] 21,212	1,754	1,735	1,803	1,760	1,760	1,788	1,803	1,822	1,810	1,777	1,863	r 1,719	1,767	
Defense products do	[2] 27,965	[2] 33,240	2,832	2,730	2,894	2,849	2,822	2,888	2,864	2,909	2,876	2,897	3,135	r 2,988	3,143	
Machinery and equipment do	[2] 47,115	[2] 53,220	4,353	4,375	4,553	4,510	4,559	4,648	4,546	4,589	4,615	4,562	4,630	r 4,524	4,534	
Inventories, end of year or month:																
Book value (unadjusted), total do	67,620	77,392	71,668	72,380	72,684	73,770	74,417	75,297	76,383	77,392	78,881	79,817	80,162	r 80,817	81,279	
Durable goods industries, total do	41,831	49,432	44,910	45,444	45,634	46,680	47,319	47,993	48,764	49,432	50,433	51,274	51,580	r 52,107	52,568	
Nondurable goods industries, total do	25,789	27,960	26,758	26,936	27,050	27,090	27,098	27,304	27,619	27,960	28,448	28,543	28,582	r 28,710	28,711	
Book value (seasonally adjusted), total do	68,015	77,897	71,103	71,949	72,958	74,110	74,884	75,788	76,896	77,897	78,886	79,394	79,708	r 80,330	80,584	
By industry group:																
Durable goods industries, total ♀ do	42,324	50,037	44,275	45,003	45,790	46,814	47,568	48,352	49,310	50,037	50,620	51,079	51,216	r 51,593	51,792	
Stone, clay, and glass products do	1,626	1,746	1,688	1,697	1,692	1,698	1,675	1,703	1,722	1,746	1,772	1,787	1,794	r 1,819	1,847	
Primary metals do	6,349	7,109	6,700	6,770	6,787	6,902	6,908	6,971	7,057	7,109	7,140	7,174	7,213	7,338	7,431	
Blast furnaces, steel mills do	3,678	4,043	3,887	3,917	3,911	3,966	3,993	4,048	4,077	4,043	4,088	4,137	4,128	4,204	4,238	
Fabricated metal products do	4,856	5,314	4,758	4,782	4,837	4,916	5,048	5,109	5,214	5,314	5,272	5,295	5,273	r 5,269	5,247	
Machinery, except electrical do	8,508	9,942	8,756	8,958	9,097	9,329	9,536	9,665	9,852	9,942	10,029	10,117	10,152	r 10,173	10,223	
Electrical machinery do	6,093	7,653	6,552	6,688	6,841	6,998	7,205	7,383	7,580	7,653	7,799	7,857	7,825	r 7,783	7,768	
Transportation equipment do	8,930	11,369	9,483	9,634	10,006	10,399	10,557	10,780	11,091	11,369	11,717	11,921	12,004	r 12,164	12,190	
Motor vehicles and parts do	3,318	3,538	3,314	3,233	3,394	3,537	3,489	3,518	3,553	3,538	3,608	3,640	3,533	r 3,454	3,401	
Instruments and related products do	1,788	2,214	1,932	1,987	2,023	2,062	2,106	2,150	2,174	2,214	2,211	2,222	2,251	r 2,290	2,304	

r Revised. [1] Advance estimate. [2] Based on data not seasonally adjusted.
†See corresponding note on p. S–11.
♀ Includes data for items not shown separately.
‡See corresponding note on p. S–4.

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GENERAL BUSINESS INDICATORS—Continued

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	Apr.	May	June
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Inventories, end of year or month—Continued																
Book value (seasonally adjusted)—Continued																
By industry group—Continued																
Durable goods industries—Continued																
By stage of fabrication:																
Materials and supplies ♀ mil. $	12,943	14,802	13,298	13,507	13,653	13,997	14,309	14,465	14,599	14,802	14,880	14,856	14,748	r 14,721	14,567	
Primary metals do	2,388	2,603	2,489	2,486	2,472	2,495	2,486	2,505	2,548	2,603	2,640	2,638	2,642	r 2,705	2,698	
Machinery (elec. and nonelec.) do	3,816	4,877	4,120	4,266	4,390	4,529	4,673	4,785	4,846	4,877	4,937	4,910	4,859	r 4,781	4,720	
Transportation equipment do	2,278	2,477	2,226	2,221	2,227	2,363	2,452	2,449	2,468	2,477	2,499	2,519	2,425	r 2,363	2,352	
Work in process ♀ do	18,109	22,263	19,302	19,693	20,235	20,698	20,949	21,446	21,934	22,263	22,643	22,967	23,140	r 23,423	23,589	
Primary metals do	2,130	2,477	2,337	2,394	2,438	2,501	2,452	2,504	2,503	2,477	2,455	2,489	2,470	r 2,510	2,598	
Machinery (elec. and nonelec.) do	6,699	7,853	6,977	7,099	7,221	7,356	7,489	7,628	7,791	7,853	7,911	7,949	7,981	r 7,987	8,017	
Transportation equipment do	5,465	7,512	6,003	6,149	6,522	6,771	6,847	7,030	7,284	7,512	7,852	8,028	8,220	r 8,439	8,442	
Finished goods ♀ do	11,272	12,972	11,675	11,803	11,902	12,119	12,310	12,441	12,777	12,972	13,097	13,256	13,328	r 13,449	13,636	
Primary metals do	1,831	2,029	1,874	1,890	1,877	1,906	1,970	1,962	2,006	2,029	2,045	2,047	2,101	r 2,123	2,135	
Machinery (elec. and nonelec.) do	4,086	4,865	4,211	4,281	4,327	4,442	4,579	4,635	4,795	4,865	4,980	5,115	5,137	r 5,188	5,254	
Transportation equipment do	1,187	1,380	1,254	1,264	1,257	1,265	1,258	1,301	1,339	1,380	1,366	1,374	1,359	r 1,362	1,396	
Nondurable goods industries, total ♀ do	25,691	27,860	26,828	26,946	27,168	27,296	27,316	27,436	27,586	27,860	28,266	28,315	28,492	r 28,737	28,792	
Food and kindred products do	6,034	6,394	6,515	6,503	6,534	6,361	6,274	6,284	6,383	6,394	6,593	6,594	6,669	r 6,756	6,726	
Tobacco products do	2,371	2,343	2,394	2,383	2,366	2,350	2,339	2,340	2,307	2,343	2,336	2,376	2,389	r 2,383	2,391	
Textile mill products do	3,130	3,333	3,156	3,248	3,297	3,348	3,322	3,356	3,286	3,333	3,325	3,349	3,356	r 3,372	3,350	
Paper and allied products do	1,965	2,271	2,028	2,068	2,131	2,171	2,194	2,214	2,230	2,271	2,265	2,272	2,286	r 2,300	2,304	
Chemicals and allied products do	4,335	5,039	4,632	4,664	4,741	4,819	4,880	4,937	5,000	5,039	5,145	5,175	5,203	r 5,290	5,431	
Petroleum and coal products do	1,756	1,869	1,795	1,776	1,804	1,829	1,813	1,819	1,835	1,869	1,930	1,925	1,915	1,950	1,957	
Rubber and plastics products do	1,279	1,402	1,309	1,323	1,345	1,364	1,368	1,386	1,422	1,402	1,444	1,427	1,446	r 1,453	1,423	
By stage of fabrication:																
Materials and supplies do	9,964	10,501	10,439	10,562	10,506	10,615	10,579	10,542	10,571	10,501	10,609	10,553	10,637	r 10,712	10,742	
Work in process do	3,862	4,333	3,991	4,044	4,062	4,126	4,169	4,251	4,253	4,333	4,349	4,349	4,355	r 4,346	4,363	
Finished goods do	11,865	13,026	12,398	12,340	12,600	12,555	12,568	12,643	12,762	13,026	13,308	13,413	13,500	r 13,679	13,687	
By market category:																
Home goods and apparel do	7,021	8,190	7,521	7,573	7,609	7,768	7,893	8,002	8,083	8,190	8,335	8,356	8,327	r 8,306	8,278	
Consumer staples do	9,844	10,476	10,466	10,485	10,499	10,313	10,247	10,313	10,415	10,476	10,698	10,730	10,861	r 10,977	10,965	
Equip. and defense prod., excl. auto do	14,835	18,166	15,655	16,034	16,330	16,709	17,125	17,457	17,877	18,166	18,495	18,750	19,009	r 19,303	19,477	
Automotive equipment do	4,032	4,358	4,028	3,952	4,117	4,293	4,253	4,298	4,354	4,358	4,424	4,450	4,343	r 4,263	4,175	
Construction materials and supplies do	6,054	6,537	6,124	6,192	6,202	6,267	6,298	6,380	6,442	6,537	6,493	6,512	6,491	r 6,541	6,531	
Other materials and supplies do	26,229	30,170	27,309	27,713	28,201	28,760	29,068	29,338	29,725	30,170	30,441	30,596	30,677	r 30,940	31,158	
Supplementary market categories:																
Consumer durables do	3,287	4,189	3,627	3,721	3,765	3,831	3,922	4,035	4,148	4,189	4,311	4,328	4,286	r 4,253	4,270	
Defense products do	6,388	8,732	7,099	7,304	7,513	7,736	7,925	8,189	8,465	8,732	8,990	9,193	9,405	r 9,615	9,747	
Machinery and equipment do	10,701	12,592	11,063	11,339	11,537	11,818	12,096	12,228	12,471	12,592	12,719	12,801	12,830	r 12,873	12,896	
New orders, net (not seas. adj.), total do	492,272	542,179	44,748	47,664	42,314	43,805	48,083	46,649	43,927	43,377	41,779	44,802	45,214	45,091	45,111	
Durable goods industries, total do	260,732	289,836	23,969	26,120	22,521	22,244	25,810	24,518	22,738	22,949	21,562	23,117	23,204	23,157	23,638	
Nondurable goods industries, total do	231,540	252,343	20,779	21,544	19,793	21,561	22,273	22,131	21,189	20,428	20,217	21,685	22,010	21,934	21,473	
New orders, net (seas. adj.), total do	2492,272	2542,179	45,321	45,833	45,625	44,842	46,318	45,243	44,052	45,845	43,408	43,527	43,700	43,849	45,649	
By industry group:																
Durable goods industries, total ♀ do	260,732	289,836	24,276	24,593	24,371	23,512	25,274	24,244	23,027	23,960	22,072	22,329	22,065	r 22,226	23,900	
Primary metals do	41,017	46,879	4,305	4,109	4,106	3,792	4,047	3,817	3,588	3,677	3,315	3,427	3,013	r 3,236	3,637	
Blast furnaces, steel mills do	21,378	24,285	2,331	2,173	2,277	1,906	2,166	1,881	1,834	1,737	1,495	1,805	1,434	r 1,701	2,022	
Fabricated metal products do	24,914	26,743	2,237	2,163	2,231	2,128	2,106	2,231	2,275	2,403	2,049	2,224	2,247	r 2,136	2,108	
Machinery, except electrical do	38,434	42,677	3,553	3,609	3,426	3,774	3,715	3,647	3,675	3,582	3,391	3,266	3,351	r 3,429	3,515	
Electrical machinery do	35,292	42,269	3,466	3,487	3,744	3,603	3,676	3,579	3,507	3,358	3,552	3,362	3,273	r 3,196	3,208	
Transportation equipment do	72,973	79,861	6,488	6,902	6,639	5,986	7,561	6,860	5,714	6,540	5,577	5,799	5,911	r 6,140	7,210	
Aircraft and parts do	22,044	27,503	1,942	2,569	2,340	2,072	3,403	2,237	1,679	2,410	1,833	2,291	2,207	r 2,228	2,753	
Nondurable goods industries, total do	231,540	252,343	21,045	21,240	21,254	21,330	21,044	20,999	21,025	21,885	21,336	21,198	21,635	r 21,623	21,749	
Industries with unfilled orders⊕ do	63,458	69,463	5,692	5,834	5,952	5,938	5,792	5,822	5,799	6,091	5,934	5,750	5,824	r 5,840	5,929	
Industries without unfilled orders¶ do	168,082	182,880	15,353	15,406	15,302	15,392	15,252	15,177	15,226	15,794	15,402	15,448	15,811	r 15,783	15,820	
By market category:																
Home goods and apparel do	45,057	49,710	4,227	4,271	4,174	4,149	4,184	4,178	4,124	4,207	4,175	4,059	4,148	r 4,053	4,140	
Consumer staples do	101,315	110,454	9,197	9,202	9,205	9,373	9,330	9,131	9,260	9,597	9,344	9,348	9,529	r 9,555	9,586	
Equip. and defense prod., excl. auto do	65,081	75,275	5,937	6,378	6,464	5,891	7,751	6,584	5,543	6,607	5,192	5,756	5,760	r 5,685	6,565	
Automotive equipment do	51,053	52,058	4,516	4,418	3,884	4,027	4,126	4,594	4,184	4,200	3,851	3,610	3,830	r 3,962	4,511	
Construction materials and supplies do	38,058	39,413	3,227	3,219	3,221	3,156	3,073	3,173	3,200	3,373	3,177	3,307	3,293	r 3,099	2,974	
Other materials and supplies do	191,708	215,269	18,217	18,345	18,677	18,246	17,854	17,583	17,741	17,861	17,669	17,447	17,140	r 17,495	17,873	
Supplementary market categories:																
Consumer durables do	19,449	21,318	1,812	1,817	1,739	1,749	1,758	1,824	1,764	1,786	1,826	1,698	1,748	r 1,712	1,732	
Defense products do	32,534	40,469	2,907	3,685	3,503	3,155	4,671	3,308	2,727	3,359	2,846	3,330	3,235	r 3,273	3,853	
Machinery and equipment do	49,679	56,770	4,845	4,753	5,092	4,813	4,906	4,816	4,647	4,603	4,545	4,242	4,315	r 4,443	4,602	
Unfilled orders, end of year or month (unadjusted), total mil. $	64,896	78,630	73,279	74,705	76,602	77,300	79,213	79,537	78,753	78,630	78,787	78,777	77,959	r 77,794	77,944	
Durable goods industries, total do	61,543	75,315	69,410	70,883	72,801	73,615	75,673	76,033	75,346	75,315	75,485	75,536	74,795	r 74,609	74,757	
Nondur. goods indus. with unfilled orders⊕ do	3,353	3,315	3,869	3,822	3,801	3,685	3,540	3,504	3,407	3,315	3,302	3,241	3,164	r 3,185	3,187	
Unfilled orders, end of year or month (seasonally adjusted), total mil. $	66,068	79,917	73,297	75,009	76,310	76,942	79,170	79,923	79,581	79,917	78,863	78,455	77,290	r 77,194	78,077	
By industry group:																
Durable goods industries, total ♀ do	62,534	76,415	69,609	71,308	72,651	73,286	75,591	76,382	76,170	76,415	75,427	75,131	74,060	r 74,016	75,054	
Primary metals do	5,646	6,909	7,042	7,312	7,374	7,244	7,372	7,350	7,125	6,909	6,466	6,274	5,771	r 5,569	5,764	
Blast furnaces, steel mills do	2,730	3,305	3,588	3,749	3,816	3,686	3,813	3,698	3,550	3,305	2,880	2,882	2,529	2,487	2,719	
Fabricated metal products do	5,467	6,221	5,847	5,866	5,954	5,952	5,856	5,989	6,084	6,221	6,135	6,144	6,119	r 6,176	6,185	
Machinery, except electrical do	10,304	12,816	11,468	11,757	11,820	12,230	12,524	12,611	12,818	12,816	12,716	12,497	12,359	r 12,335	12,385	
Electrical machinery do	9,830	12,279	11,061	11,318	11,567	11,793	12,056	12,189	12,310	12,279	12,368	12,394	12,232	r 12,206	12,119	
Transportation equipment do	25,993	32,350	28,646	29,434	30,332	30,402	32,119	32,590	32,078	32,350	32,046	32,158	32,009	r 32,237	33,100	
Aircraft and parts do	19,781	26,056	22,110	22,927	23,420	23,649	25,274	25,673	25,513	26,056	26,061	26,505	26,649	r 26,971	27,668	
Nondur. goods indust. with unfilled orders⊕ do	3,534	3,502	3,688	3,701	3,659	3,656	3,579	3,541	3,411	3,502	3,436	3,324	3,230	r 3,178	3,023	
By market category:																
Home goods, apparel, consumer staples do	2,124	2,230	2,250	2,341	2,295	2,295	2,313	2,324	2,247	2,230	2,219	2,154	2,050	r 2,027	1,949	
Equip. and defense prod., incl. auto do	34,732	42,205	37,687	38,503	39,198	39,354	41,426	42,165	41,740	42,205	41,479	41,297	40,886	r 40,709	41,583	
Construction materials and supplies do	6,041	6,493	6,320	6,290	6,330	6,320	6,188	6,274	6,330	6,493	6,405	6,457	6,454	r 6,513	6,478	
Other materials and supplies do	23,171	28,989	27,040	27,875	28,487	28,973	29,243	29,160	29,264	28,989	28,760	28,547	27,900	r 27,945	28,067	
Supplementary market categories:																
Consumer durables do	1,601	1,704	1,736	1,819	1,757	1,744	1,744	1,780	1,740	1,704	1,720	1,644	1,526	r 1,520	1,485	
Defense products do	24,587	31,765	27,316	28,269	28,879	29,184	31,033	31,453	31,316	31,765	31,735	32,167	32,268	r 32,552	33,261	
Machinery and equipment do	16,000	19,614	17,762	18,142	18,683	18,986	19,333	19,499	19,602	19,614	19,545	19,224	18,909	r 18,830	18,897	

r Revised. 1 Advance estimate. 2 Data for total and components (incl. market categories) are based on new orders not seasonally adjusted.
♀ Includes data for items not shown separately. ⊕ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Continued

BUSINESS INCORPORATIONS♂

New incorporations (50 States and Dist. Col.):																
Unadjusted ..... number	203,897	200,010	17,036	17,500	15,336	16,149	14,528	15,241	13,982	16,467	18,714	15,225	19,036	16,511	18,700	.....
Seasonally adjusted⊕ ..... do	.....	.....	16,644	16,577	16,074	16,343	15,764	16,233	16,206	16,583	16,703	15,987	16,244	16,760	17,627	.....

INDUSTRIAL AND COMMERCIAL FAILURES♂

Failures, total ..... number	13,514	13,061	997	1,077	1,017	1,249	1,042	1,150	1,112	1,055	1,191	1,216	1,216	1,160	1,100	.....
Commercial service ..... do	1,299	1,368	108	100	94	112	123	138	127	111	113	152	128	125	119	.....
Construction ..... do	2,513	2,510	210	212	186	276	195	213	214	219	223	236	227	238	193	.....
Manufacturing and mining ..... do	2,097	1,852	121	157	144	191	159	154	145	157	171	160	190	149	157	.....
Retail trade ..... do	6,250	6,076	459	511	492	567	470	542	526	454	558	555	557	519	515	.....
Wholesale trade ..... do	1,355	1,255	99	97	101	103	95	103	100	114	126	113	114	129	116	.....
Liabilities (current), total ..... thous. $	1,321,666	1,385,659	96,376	123,575	69,876	178,088	129,162	108,046	106,732	161,481	108,172	113,450	119,322	103,817	93,370	.....
Commercial service ..... do	248,523	185,202	26,400	27,123	4,459	38,358	14,435	8,230	6,161	11,654	8,044	12,746	10,086	9,767	10,280	.....
Construction ..... do	290,980	326,376	23,832	20,736	18,233	33,193	24,513	24,399	24,523	67,110	19,361	25,050	38,928	29,058	16,046	.....
Manufacturing and mining ..... do	350,324	352,861	20,164	28,330	19,230	43,497	50,411	34,992	33,768	29,338	32,818	32,325	29,321	27,489	26,912	.....
Retail trade ..... do	287,478	344,346	17,054	32,528	18,757	30,488	23,928	26,043	27,343	38,631	27,301	32,887	32,652	25,367	26,307	.....
Wholesale trade ..... do	144,361	176,874	8,926	14,858	9,197	32,552	15,875	14,382	14,937	14,748	20,648	10,442	8,335	12,136	13,825	.....
Failure annual rate (seasonally adjusted) No. per 10,000 concerns	[1] 53.3	[1] 51.6	45.8	49.4	52.3	60.8	56.6	57.2	55.6	52.4	54.9	57.1	49.7	52.1	48.6	.....

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS

Prices received, all farm products‡ ..... 1910–14=100	248	266	263	264	268	271	270	266	259	257	255	252	250	245	252	255
Crops♀ ..... do	234	235	239	240	246	239	235	233	230	229	225	223	224	223	221	227
Commercial vegetables ..... do	262	288	276	280	309	286	268	268	293	291	288	280	276	305	276	322
Cotton ..... do	245	215	240	248	251	179	179	190	185	186	168	175	173	173	167	169
Feed grains and hay ..... do	174	181	177	176	182	188	190	184	183	187	186	184	186	183	183	184
Food grains ..... do	164	185	174	189	204	199	198	188	189	191	187	179	189	185	188	179
Fruit ..... do	247	243	272	261	227	238	254	273	226	205	206	199	199	193	197	217
Tobacco ..... do	513	553	546	546	553	564	567	560	557	562	556	561	561	558	558	558
Livestock and products♀ ..... do	261	292	284	284	287	300	300	293	284	281	281	276	272	264	279	279
Dairy products ..... do	261	293	266	268	287	304	320	326	324	320	311	306	300	291	288	288
Meat animals ..... do	319	356	361	360	353	366	355	343	324	323	330	328	323	319	351	353
Poultry and eggs ..... do	145	161	150	148	153	163	167	160	163	158	152	142	144	130	126	123
Prices paid:																
All commodities and services ..... do	288	298	296	296	297	299	301	300	300	300	301	301	301	301	302	303
Family living items ..... do	306	315	314	314	315	317	318	318	318	318	318	318	318	318	320	321
Production items ..... do	276	285	283	283	285	287	289	287	286	287	289	288	289	288	289	290
All commodities and services, interest, taxes, and wage rates (parity index) ..... 1910–14=100	321	334	333	333	334	335	337	337	337	337	340	339	340	341	342	343
Parity ratio§ ..... do	77	80	79	79	80	81	80	79	77	76	75	74	74	72	74	74

CONSUMER PRICES

(U.S. Department of Labor Indexes)

Unadjusted indexes:																
All items ..... 1957–59=100	109.9	[2] 113.1	[2] 112.6	112.9	113.3	113.8	114.1	114.5	114.6	114.7	114.7	114.8	115.0	115.3	115.6	.....
Special group indexes:																
All items less shelter ..... do	109.6	112.9	112.4	112.6	113.1	113.6	113.9	114.3	114.4	114.3	114.2	114.3	114.6	114.8	115.1	.....
All items less food ..... do	110.4	113.0	112.5	112.8	113.2	113.4	113.8	114.4	114.8	114.9	114.8	115.2	115.4	115.9	116.3	.....
Commodities ..... do	106.4	109.2	108.8	109.0	109.3	109.8	110.0	110.3	110.2	110.1	109.9	109.9	110.0	110.2	110.5	.....
Nondurables ..... do	107.9	111.8	111.3	111.5	111.8	112.5	112.9	113.1	112.9	113.0	112.7	112.7	112.9	113.0	113.2	.....
Durables♀ ..... do	102.6	102.7	102.5	102.6	103.0	103.0	102.7	103.5	103.5	103.1	102.7	102.8	102.9	103.4	103.9	.....
New cars ..... do	99.0	97.2	97.0	96.8	96.7	95.8	94.4	98.4	99.3	98.6	97.6	97.3	97.2	97.0	96.9	.....
Used cars ..... do	120.8	117.8	117.5	118.2	120.3	122.1	120.1	120.8	119.3	114.2	113.0	114.0	115.9	118.8	121.4	.....
Commodities less food ..... do	105.1	106.5	106.3	106.4	106.7	106.6	107.0	107.6	107.8	107.7	107.3	107.6	107.8	108.4	108.7	.....
Services ..... do	117.8	122.3	121.5	122.0	122.6	123.0	123.5	124.1	124.7	125.2	125.5	125.9	126.3	126.6	127.0	.....
Services less rent ..... do	120.0	125.0	124.1	124.8	125.5	125.9	126.5	127.1	127.7	128.3	128.8	129.2	129.5	130.0	130.4	.....
Food♀ ..... do	108.8	114.2	113.5	113.9	114.3	115.8	115.6	115.6	114.8	114.8	114.7	114.2	114.2	113.7	113.9	.....
Meats, poultry, and fish ..... do	105.1	114.1	113.9	114.2	114.3	114.5	114.8	113.8	111.8	110.9	110.3	110.7	110.0	109.0	108.5	.....
Dairy products ..... do	105.0	111.8	109.3	109.6	111.0	114.8	116.0	117.1	116.7	116.5	116.4	116.1	115.7	115.7	115.9	.....
Fruits and vegetables ..... do	115.2	117.6	119.2	121.7	121.5	122.3	116.6	115.3	114.9	114.3	115.3	114.2	115.2	114.2	116.4	.....
Housing ..... do	108.5	111.1	110.7	111.1	111.3	111.5	111.8	112.2	112.6	113.0	113.1	113.3	113.3	113.6	113.9	.....
Shelter♀ ..... do	110.6	114.1	113.5	114.1	114.4	114.6	115.0	115.5	115.8	116.4	116.5	116.8	116.6	116.9	117.5	.....
Rent ..... do	108.9	110.4	110.2	110.2	110.3	110.6	110.7	111.0	111.2	111.3	111.4	111.7	111.8	111.9	112.1	.....
Homeownership ..... do	111.4	115.7	115.0	115.8	116.2	116.4	116.8	117.4	117.8	118.6	118.7	118.9	118.6	119.0	119.7	.....
Fuel and utilities♀ ..... do	107.2	107.7	108.2	108.0	107.9	107.9	108.0	108.1	108.3	108.4	108.6	108.7	108.7	108.8	108.7	.....
Fuel oil and coal ..... do	105.6	108.3	108.0	107.0	107.0	107.0	107.4	108.3	108.9	110.2	110.5	111.1	111.1	111.0	110.8	.....
Gas and electricity ..... do	107.8	108.1	108.2	108.1	108.1	108.1	108.1	108.0	108.1	107.9	108.3	108.3	108.3	108.4	108.3	.....
Household furnishings and operation ..... do	103.1	105.0	104.6	104.8	105.1	105.2	105.7	106.1	106.5	106.7	106.7	107.0	107.3	107.7	107.9	.....
Apparel and upkeep ..... do	106.8	109.6	109.3	109.4	109.2	109.2	110.7	111.5	112.0	112.3	111.3	111.9	112.6	113.0	113.8	.....
Transportation ..... do	111.1	112.7	112.0	112.2	113.5	113.5	113.3	114.3	114.5	113.8	113.4	113.8	114.2	115.1	115.5	.....
Private ..... do	109.7	111.0	110.5	110.7	111.5	111.6	111.3	112.3	112.6	111.7	111.4	111.8	112.2	113.2	113.6	.....
Public ..... do	121.4	125.8	122.1	122.8	129.1	129.2	129.5	129.6	129.6	129.8	129.8	130.0	130.5	130.6	130.9	.....
Health and recreation♀ ..... do	115.6	119.0	118.4	118.7	119.1	119.5	119.9	120.4	120.8	121.0	121.4	121.8	122.2	122.6	122.8	.....
Medical care ..... do	122.3	127.7	126.3	127.0	127.7	128.4	129.4	130.4	131.3	131.9	132.9	133.6	134.6	135.1	135.7	.....
Personal care ..... do	109.9	112.2	112.0	112.2	112.5	112.7	113.0	113.3	113.4	113.7	113.8	114.1	114.4	114.9	115.0	.....
Reading and recreation ..... do	115.2	117.1	116.8	117.0	117.2	117.4	117.5	118.0	118.3	118.4	118.5	118.6	118.9	119.4	119.6	.....
Seasonally adjusted indexes:*																
Food ..... do	.....	.....	114.0	114.0	113.2	115.5	115.3	115.8	115.3	115.3	114.9	114.0	114.3	113.9	114.5	.....
Apparel and upkeep ..... do	.....	.....	109.4	109.5	109.6	109.6	110.5	110.8	111.3	111.7	111.9	112.3	112.9	113.1	113.7	.....
Transportation ..... do	.....	.....	112.0	112.3	113.4	113.5	113.5	114.1	114.0	113.3	113.2	114.3	114.5	115.3	115.6	.....

r Revised. [1] Based on unadjusted data.
[2] Beginning with indexes for Jan. 1966, data for six additional areas (Cincinnati, Houston, Kansas City, Milwaukee, Minneapolis-St. Paul, and San Diego) have been incorporated into the national CPI. These areas were "linked" into the CPI as of Dec. 1965 and were first used in calculating the Dec. 1965–Jan. 1966 price change.
♂Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).
⊕Revised seasonally adjusted data for Jan. 1964–Nov. 1965 will be shown later.
‡Revisions for Jan. 1963–Mar. 1966 (back to Jan. 1959 for all farm products, crops, and feed grains and hay) are available upon request.
§Ratio of prices received to prices paid (parity index). ♀Includes data for items not shown separately. *New series. Beginning with indexes for Jan. 1966, seasonally adjusted indexes for selected groups and subgroups of the CPI were published by the Dept. of Labor. Additional information and a description of the BLS Seasonal Factor Method are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Washington, D.C. 20212.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

COMMODITY PRICES—Continued

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
WHOLESALE PRICES♂‡ (*U.S. Department of Labor Indexes*)																
Spot market prices, basic commodities:																
22 Commodities 1957–59=100	1 104.7	1 109.5	110.7	111.4	113.1	110.6	107.3	103.7	102.6	102.8	102.9	102.0	100.0	98.1	r 99.0	98.8
9 Foodstuffs do	1 91.9	1 101.9	100.4	102.0	105.3	109.1	105.1	100.1	98.1	98.6	97.5	97.5	96.3	95.3	98.1	97.3
13 Raw industrials do	1 114.6	1 115.2	118.3	118.4	118.8	111.7	108.9	106.3	105.9	105.8	106.8	105.2	102.5	100.1	r 99.6	99.8
All commodities‡ do	102.5	105.9	105.6	105.7	106.4	106.8	106.8	106.2	105.9	105.9	106.2	106.0	105.7	105.3	105.8	106.3
By stage of processing:																
Crude materials for further processing do	98.9	105.3	105.7	105.6	107.8	107.4	106.1	103.6	101.1	100.8	101.9	100.8	99.7	98.0	100.6	.....
Intermediate materials, supplies, etc do	102.2	104.8	104.8	104.9	105.4	105.8	105.6	105.3	105.3	105.4	105.6	105.5	105.5	105.5	105.3	.....
Finished goods⊙ do	103.6	106.9	106.2	106.4	107.0	107.5	108.1	107.8	107.8	107.6	107.7	107.6	107.2	107.0	107.6	.....
By durability of product:																
Durable goods do	103.7	106.0	106.1	106.2	106.2	106.2	106.2	106.6	106.9	107.1	107.4	107.6	107.6	107.6	107.5	.....
Nondurable goods do	101.5	105.6	105.0	105.2	106.4	107.0	107.1	105.8	105.1	104.9	105.2	104.7	104.2	103.7	104.6	.....
Total manufactures do	102.8	105.7	105.5	105.6	106.0	106.4	106.4	106.3	106.2	106.2	106.4	106.4	106.3	106.2	106.3	.....
Durable manufactures do	103.7	106.0	106.1	106.1	106.1	106.3	106.3	106.7	107.0	107.2	107.5	107.7	107.7	107.8	107.7	.....
Nondurable manufactures do	101.9	105.3	104.8	105.1	105.8	106.5	106.5	105.8	105.3	105.2	105.3	105.1	104.8	104.6	105.0	.....
Farm prod., processed foods and feeds¶ do	102.1	108.9	107.9	107.7	109.9	111.3	111.5	108.8	107.1	106.7	107.0	105.7	104.6	103.4	105.0	.....
Farm products♀ do	98.4	105.6	104.5	104.2	107.8	108.1	108.7	104.4	102.5	101.8	102.6	101.0	99.6	97.6	r 100.7	102.4
Fruits and vegetables, fresh and dried do	101.8	102.5	103.3	99.7	107.0	97.7	110.4	97.9	104.2	101.3	101.8	104.5	98.4	99.6	104.4	.....
Grains do	89.6	97.3	93.6	94.9	103.1	105.6	104.6	98.9	98.0	101.5	100.7	95.8	99.9	98.3	98.0	.....
Live poultry* do	87.2	91.4	101.3	95.6	94.2	89.8	87.5	83.1	85.1	77.2	88.1	97.1	90.8	89.0	85.6	.....
Livestock* do	100.5	110.0	111.5	110.1	108.7	112.0	109.2	106.5	98.4	97.9	101.4	99.5	97.4	94.0	102.6	.....
Foods and feeds, processed♀* do	106.7	113.0	111.8	112.0	113.8	115.7	115.5	113.9	112.6	112.8	112.8	111.7	110.6	110.0	110.7	112.5
Beverages and beverage materials* do	105.7	105.8	105.7	106.1	106.3	106.4	105.6	105.6	105.6	105.8	105.8	105.9	105.6	105.9	106.0	.....
Cereal and bakery products do	109.0	115.4	113.0	114.0	115.5	118.9	118.9	118.7	118.7	118.0	117.6	117.3	117.5	117.2	117.4	.....
Dairy products do	108.5	118.5	114.9	116.5	119.8	124.0	124.2	124.5	122.6	122.3	121.8	121.2	120.7	120.1	120.8	.....
Fruits and vegetables, processed⊕ do	102.1	104.8	105.4	104.9	104.5	102.3	103.7	105.7	105.9	105.8	105.9	104.3	104.2	104.3	105.1	.....
Meats, poultry, and fish do	101.0	110.2	110.9	109.9	110.0	111.1	112.2	108.1	104.2	104.4	105.4	104.7	101.7	100.6	103.8	.....
Industrial commodities§ do	102.5	104.7	104.7	104.9	105.2	105.2	105.2	105.3	105.5	105.5	105.8	106.0	106.0	106.0	106.0	106.0
Chemicals and allied products♀ do	97.4	97.8	97.7	97.6	97.9	97.9	98.0	97.9	98.0	98.2	98.4	98.5	98.5	98.8	98.8	.....
Agric. chemicals and chem. prod.* do	101.8	102.8	103.6	102.9	102.6	101.9	102.2	102.8	103.3	103.1	104.2	105.4	105.9	105.2	105.2	.....
Chemicals, industrial do	95.0	95.7	96.0	95.8	95.9	95.8	95.8	95.9	96.0	96.4	96.6	96.9	97.0	97.6	97.5	.....
Drugs and pharmaceuticals do	94.4	94.5	94.1	94.3	94.5	94.7	94.8	95.0	95.0	94.7	94.7	94.2	94.4	94.0	94.1	.....
Fats and oils, inedible do	112.7	102.8	102.5	101.6	105.3	105.5	103.8	94.5	91.6	95.1	92.3	89.1	81.5	85.3	82.9	.....
Prepared paint do	105.4	106.8	106.2	106.8	106.8	106.8	106.8	107.3	107.8	108.5	108.7	108.7	108.8	108.8	108.8	.....
Fuels and related prod., and power♀ do	98.9	101.3	100.4	101.5	101.4	102.0	102.2	102.6	102.7	102.4	102.6	103.4	103.7	103.3	104.4	.....
Coal do	96.5	98.6	96.9	97.2	97.6	98.5	99.6	100.6	101.9	102.4	102.3	102.3	102.2	102.7	102.6	.....
Electric power Jan. 1958=100	100.8	100.3	100.2	100.2	100.3	100.3	100.3	100.2	100.3	100.8	100.6	100.6	100.6	100.6	100.6	.....
Gas fuels do	124.1	129.3	128.3	128.5	128.3	128.9	129.2	130.7	130.6	132.0	134.6	134.5	134.6	134.8	135.0	.....
Petroleum products, refined 1957–59=100	95.9	99.5	98.4	100.2	99.9	100.7	101.0	101.3	101.3	100.2	100.3	101.9	102.4	101.7	103.7	.....
Furniture and household durables♀ do	98.0	99.1	98.9	98.9	99.0	99.1	99.2	99.7	100.3	100.4	100.4	100.4	100.6	100.6	100.8	.....
Appliances, household do	89.2	89.1	89.4	89.4	89.1	88.8	88.7	88.9	89.2	89.2	89.6	89.7	89.8	89.8	89.7	.....
Furniture, household do	106.2	109.1	108.9	108.9	109.1	109.4	109.8	110.3	111.5	111.8	111.9	112.0	112.4	112.4	112.4	.....
Home electronic equipment*△ do	85.2	83.6	83.5	83.5	83.5	83.1	83.3	83.8	83.8	83.8	83.6	83.5	83.3	83.3	82.9	.....
Hides, skins, and leather products♀ do	109.2	119.7	122.8	122.9	122.7	121.2	119.9	118.7	117.5	117.3	117.9	118.0	117.0	116.0	115.4	.....
Footwear do	110.7	118.2	118.9	118.9	119.0	119.1	119.1	120.1	120.1	120.3	120.9	121.6	121.7	121.5	121.4	.....
Hides and skins do	111.2	140.8	163.0	161.0	156.4	141.2	134.2	120.8	114.3	109.2	110.1	107.8	99.6	91.3	89.4	.....
Leather do	108.1	121.1	125.1	126.6	126.0	124.9	121.8	117.5	114.1	116.2	116.9	116.3	114.6	112.9	110.9	.....
Lumber and wood products do	101.1	105.6	109.6	107.7	106.6	106.2	105.9	104.8	103.0	102.5	102.6	103.6	103.6	104.1	104.2	.....
Lumber do	101.9	108.5	113.2	112.0	110.5	110.2	109.5	108.0	105.6	104.5	104.5	105.4	106.0	106.6	107.0	.....
Machinery and equipment♀* do	105.0	108.2	107.8	108.1	108.3	108.5	108.9	109.4	110.2	110.7	111.1	111.2	111.5	111.6	111.6	.....
Agricultural machinery and equip do	115.1	118.5	118.2	118.4	118.5	118.3	118.2	118.5	120.4	120.8	121.5	121.7	121.9	121.8	121.8	.....
Construction machinery and equip do	115.3	118.9	118.9	118.9	118.9	118.9	119.4	119.8	120.6	121.0	121.3	121.4	121.5	121.8	121.9	.....
Electrical machinery and equip do	96.8	99.0	98.9	98.8	99.0	99.1	99.2	99.5	100.7	101.5	101.9	101.8	102.2	102.3	101.9	.....
Metalworking machinery and equip.* do	113.6	118.8	118.0	119.0	119.0	119.5	120.5	121.1	121.5	121.8	121.9	122.2	122.6	122.9	123.6	.....
Metals and metal products♀ do	105.7	108.3	108.4	108.7	108.8	108.5	108.4	108.6	109.0	109.0	109.4	109.6	109.4	109.1	108.9	.....
Heating equipment do	91.7	92.5	92.1	92.5	92.9	92.5	92.9	93.3	93.4	93.4	92.6	92.3	92.2	92.0	92.0	.....
Iron and steel do	101.4	102.3	101.8	102.0	102.2	102.7	102.5	102.5	102.8	102.9	103.0	103.2	103.3	103.2	103.2	.....
Nonferrous metals do	115.2	120.9	122.5	123.2	122.9	120.4	119.9	120.3	121.0	120.5	121.8	122.3	121.1	120.0	118.9	.....
Nonmetallic mineral products♀ do	101.7	102.6	102.4	102.5	102.7	102.7	103.0	103.2	103.3	103.3	103.6	103.7	103.8	103.9	103.8	.....
Clay prod., structural, excl. refractories* do	106.6	108.4	108.1	108.4	108.5	108.7	108.7	108.8	109.3	109.1	109.3	109.3	109.3	109.4	109.7	.....
Concrete products do	101.5	103.0	102.7	103.0	103.1	103.3	103.6	103.5	103.5	103.9	103.9	104.4	104.5	104.6	105.2	.....
Gypsum products do	104.0	102.4	102.2	102.7	102.7	102.7	102.7	102.7	103.5	103.5	103.5	103.5	102.3	102.3	102.3	.....
Pulp, paper, and allied products do	99.9	102.6	102.7	103.0	103.2	103.2	103.1	103.1	103.0	103.0	103.1	103.3	103.6	103.9	103.9	.....
Paper do	104.1	107.3	107.1	108.0	108.2	108.4	108.4	108.4	108.5	108.5	108.5	108.5	108.5	109.3	109.5	.....
Rubber and products do	92.9	94.8	95.4	95.4	95.1	95.1	94.7	94.6	95.0	95.0	95.6	95.8	95.9	95.9	95.8	.....
Tires and tubes do	90.0	93.3	94.4	94.4	93.9	93.9	93.4	93.4	93.9	93.9	94.9	94.9	94.9	94.0	94.0	.....
Textile products and apparel♀ do	101.8	102.1	102.2	102.2	102.4	102.4	102.2	102.2	102.1	101.8	102.0	102.0	101.8	101.8	101.6	.....
Apparel do	103.7	105.0	104.9	104.8	105.0	105.2	105.1	105.3	105.5	105.4	105.7	105.9	106.0	106.2	106.3	.....
Cotton products do	100.2	102.5	102.6	102.8	103.0	103.3	103.1	103.3	103.0	102.7	102.5	101.8	101.3	100.8	100.3	.....
Manmade fiber textile products do	95.0	89.5	89.9	90.0	90.1	89.6	88.6	88.1	87.7	86.9	87.1	87.1	86.9	86.8	86.3	.....
Silk yarns do	134.3	153.6	140.9	143.8	152.1	156.7	158.6	161.1	161.1	163.2	166.1	164.1	164.1	164.5	167.0	.....
Wool products do	104.3	106.0	106.4	106.5	106.7	106.6	106.1	105.6	105.1	104.8	104.7	104.7	104.0	102.9	103.1	.....
Transportation equipment♀* do																
Motor vehicles and equipment do	100.7	100.8	100.9	100.7	100.7	100.5	100.1	101.7	101.7	101.7	101.6	101.6	101.6	101.6	101.6	.....
Miscellaneous products♀* do	104.8	106.8	106.8	106.9	107.1	107.1	107.1	107.2	107.4	107.5	107.9	108.0	107.7	108.0	108.0	.....
Toys, sporting goods, etc do	102.7	104.1	103.7	103.7	104.5	104.9	104.8	105.0	104.8	104.8	105.2	105.3	104.0	105.2	105.3	.....
Tobacco products* do	106.2	109.6	110.3	110.3	110.3	110.3	110.3	110.3	110.2	110.3	110.3	110.3	110.3	110.3	110.3	.....
PURCHASING POWER OF THE DOLLAR																
As measured by—																
Wholesale prices 1957–59=$1.00	$0.976	$0.945	$0.947	$0.946	$0.940	$0.936	$0.936	$0.942	$0.944	$0.944	$0.942	$0.943	$0.946	$0.950	$0.945	$0.941
Consumer prices do	.910	.884	.888	.886	.883	.879	.876	.873	.873	.872	.872	.871	.870	.867	.865	.....

r Revised. p Preliminary. 1 Computed by OBE. ♂For actual wholesale prices of individual commodities, see respective commodities. ‡Beginning Jan. 1967, indexes incorporate revised weighting structure reflecting 1963 values of shipments; details regarding weight revision as well as changes in classification structure are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Wash., D.C. 20212. ⊙Goods to users, incl. raw foods and fuels. ¶Formerly "farm prod. and processed foods." ♀Includes items not shown separately. *New series; data prior to Feb. 1966 (where available) may be obtained from BLS. ⊕Formerly "canned and frozen fruits and vegetables." §Formerly "commod. other than farm prod. and foods." △Formerly "television, radio receivers, and phonographs."

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE †

New construction (unadjusted), total mil. $	71,930	74,369	6,579	7,044	6,955	6,915	6,847	6,586	6,204	5,562	4,857	4,421	r 5,160	r 5,703	6,189	
Private, total ♀ do	49,999	50,623	4,497	4,789	4,652	4,647	4,547	4,302	4,140	3,840	3,307	3,061	r 3,331	r 3,625	3,875	
Residential (nonfarm) do	26,689	24,633	2,367	2,534	2,412	2,266	2,135	1,968	1,795	1,622	1,379	1,244	r 1,430	r 1,638	1,843	
New housing units do	20,765	18,773	1,734	1,848	1,846	1,754	1,650	1,507	1,356	1,217	1,033	947	r 1,030	r 1,184	1,355	
Nonresidential buildings, except farm and public utilities, total ♀ mil. $	16,521	18,734	1,533	1,621	1,612	1,722	1,759	1,670	1,672	1,579	1,404	1,327	1,357	r 1,419	1,417	
Industrial do	5,086	6,779	557	612	616	631	621	587	609	575	492	482	473	r 464	473	
Commercial do	6,704	6,887	537	573	585	639	653	635	624	600	529	490	512	r 557	556	
Farm construction do	1,195	1,208														
Public utilities ♀ do	5,178															
Telephone and telegraph do	1,454	1,600	127	150	133	148	139	139	144	151	102	115				
Public, total ♀ do	21,931	23,746	2,082	2,255	2,303	2,268	2,300	2,284	2,064	1,722	1,550	1,360	r 1,829	r 2,078	2,314	
Buildings (excluding military) ♀ do	7,716		745	802	779	765	789	803	754							
Residential do	464		44	48	50	52	58	62	56							
Industrial do	365	374	39	39	24	31	32	29	27	27	30	24	27	26		
Military facilities do	883	770	56	74	64	70	75	65	65	60	48	45	45	44		
Highways and streets do	7,547		769	867	962	926	874	833	694							
New construction (seasonally adjusted at annual rates), total bil. $			76.1	74.8	72.5	72.2	73.8	71.0	71.4	71.3	72.9	73.4	r 73.0	r 71.5	72.5	
Private, total ♀ do			52.3	52.1	50.1	49.7	49.7	46.8	46.8	46.9	48.3	49.0	r 46.6	r 45.4	46.1	
Residential (nonfarm) do			27.0	26.2	25.1	23.9	23.1	22.0	20.8	20.5	20.7	21.2	r 20.9	r 21.1	21.8	
Nonresidential buildings, except farm and public utilities, total ♀ bil. $			18.2	18.7	17.9	18.5	19.3	17.6	18.5	18.9	20.3	20.3	r 18.2	r 17.3	16.9	
Industrial do			6.9	7.5	7.2	7.2	6.9	6.2	6.4	6.2	6.7	7.1	r 6.1	r 5.6	5.7	
Commercial do			6.1	6.3	6.3	6.5	7.1	6.6	7.1	7.5	8.1	7.9	r 7.2	r 6.9	6.6	
Farm construction do																
Public utilities ♀ do																
Telephone and telegraph do			1.4	1.7	1.5	1.6	1.7	1.5	1.7	1.8	1.5	1.7	1.7	1.6		
Public, total ♀ do			23.9	22.7	22.4	22.5	24.0	24.3	24.6	24.4	24.7	24.4	r 26.4	r 26.1	26.4	
Buildings (excluding military) ♀ do			8.5	8.3	8.2	8.3	9.0	9.2	9.4							
Residential do			.6	.6	.5	.6	.6	.6	.6							
Industrial do			.4	.4	.4	.4	.4	.3	.3	.3	.4	.3				
Military facilities do			.6	.7	.8	.7	.8	.7	.7	.7	.7	.7	.7	.6		
Highways and streets do			8.8	8.3	8.2	8.1	8.2	8.1	8.0							

CONSTRUCTION CONTRACTS

Construction contracts in 48 States (F. W. Dodge Co.):																
Valuation, total mil. $	[1] 49,272	[1] 50,150	5,132	4,854	4,797	4,323	4,103	4,106	3,461	3,189	2,838	3,300	4,424	4,389	5,095	
Index (mo. data seas. adj.) 1957-59=100	[2] 143	[2] 145	156	147	147	139	146	139	130	133	126	143	149	138	154	
Public ownership mil. $	[1] 16,209	[1] 18,152	1,902	1,937	2,020	1,568	1,379	1,607	1,357	1,287	1,113	1,188	1,509	1,498	3,275	
Private ownership do	[1] 33,064	[1] 31,998	3,230	2,916	2,778	2,754	2,724	2,499	2,104	1,903	1,725	2,112	2,916	2,891	1,820	
By type of building:																
Nonresidential do	[1] 17,219	[1] 19,393	1,826	1,885	1,813	1,729	1,676	1,796	1,424	1,358	1,175	1,430	1,714	1,830	1,808	
Residential do	[1] 21,248	[1] 17,827	1,970	1,828	1,484	1,515	1,280	1,225	1,076	903	937	1,056	1,584	1,627	2,002	
Non-building construction do	[1] 10,805	[1] 12,930	1,335	1,140	1,499	1,079	1,146	1,086	961	928	726	814	1,127	931	1,285	
New construction planning (Engineering News-Record) § do	45,625	52,112	3,578	4,902	2,362	3,807	5,937	4,533	4,434	6,940	4,940	5,401	4,781	3,359	4,293	5,809
Concrete pavement awards:																
Total thous. sq. yds.	125,580	119,108		34,119						[3] 59,306						
Airports do	4,410	4,187		1,419						[3] 2,255						
Roads do	86,779	87,834		23,814						[3] 42,723						
Streets and alleys do	29,016	23,643		8,027						[3] 12,455						
Miscellaneous do	5,376	3,443		859						[3] 1,873						

HOUSING STARTS AND PERMITS

New housing units started:																
Unadjusted:																
Total, incl. farm (private and public) thous.	1,542.7	1,251.9	139.3	130.7	104.8	107.3	95.2	82.8	77.6	65.7	67.7	65.9	97.0	r 118.3	r 136.0	134.9
One-family structures do	963.5	794.7	88.1	83.8	71.4	71.2	62.6	55.2	50.9	40.3	40.7	40.3	r 65.4	r 76.5	91.8	
Privately owned do	1,505.0	1,220.2	135.4	127.5	104.0	105.4	92.4	80.2	75.3	63.6	65.0	64.1	95.5	r 116.2	r 133.9	128.7
Total nonfarm (private and public) do	1,520.4	1,228.6	136.1	128.3	103.1	105.2	93.0	80.6	76.2	64.4	66.3	64.7	94.7	r 116.6	r 133.7	132.9
In metropolitan areas do	1,067.5	850.7	91.7	87.5	69.6	71.8	63.9	53.7	50.6	46.8	47.8	47.4	r 65.2	r 78.0	92.9	
Privately owned do	1,482.7	1,196.9	132.2	125.1	102.3	103.3	90.2	78.1	73.9	62.3	63.7	62.9	93.2	r 114.4	r 131.6	126.8
Seasonally adjusted at annual rates:																
Total, including farm (private only) do			1,318	1,285	1,088	1,107	1,075	848	1,012	1,089	1,297	1,163	1,167	r 1,190	r 1,298	1,302
Total nonfarm (private only) do			1,287	1,261	1,068	1,084	1,050	826	993	1,066	1,266	1,147	1,140	r 1,173	r 1,274	1,283
New private housing units authorized by bldg. permits (12,000 permit-issuing places):																
Seasonally adjusted at annual rates:																
Total thous.	1,241	966	1,098	954	921	844	733	714	715	759	942	894	928	1,028	r 1,033	1,074
One-family structures do	710	566	596	574	543	491	450	434	441	477	549	551	558	578	601	641

CONSTRUCTION COST INDEXES

Dept. of Commerce composite 1957-59=100	116	121	120	121	122	122	122	122	123	123	123	123	123	123	124	
American Appraisal Co., The:																
Average, 30 cities 1913=100	824	867	858	863	877	881	883	884	885	887	889	891	891	891	899	
Atlanta do	904	941	927	927	950	952	953	969	970	970	970	970	970	972	982	
New York do	925	963	954	954	969	971	980	980	979	979	992	997	997	997	997	
San Francisco do	814	867	852	852	887	888	890	890	886	884	890	890	890	890	890	
St. Louis do	808	852	853	853	863	863	864	864	878	879	883	883	883	882	912	
Associated General Contractors (building only) 1957-59=100	123	127	126	127	128	128	128	128	129	129	129	129	129	129	130	131

r Revised. [1] Annual total includes revisions not distributed to months. [2] Computed from cumulative valuation total. [3] Data cover 6 months.
† Revised series. Monthly data for 1962-64 appear on p. 40 of the May 1966 SURVEY.
♀ Includes data not shown separately.
§ Data for June, Sept., and Dec. 1966 and Mar. and June 1967 are for 5 weeks; other month, 4 weeks.

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CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.: ¶																
Average, 20 cities:																
All types combined 1957–59=100	117.2	122.1	121.2	121.9	122.8	123.1	123.3	124.0	124.7	125.1	125.3	125.4	125.5	125.8	127.0	.....
Apartments, hotels, office buildings do	118.5	123.2	122.3	123.1	124.1	124.3	124.5	125.1	125.6	125.9	126.2	126.3	126.3	126.6	127.9	.....
Commercial and factory buildings do	117.2	122.2	121.1	121.9	122.9	123.2	123.4	124.2	125.0	125.5	125.7	125.8	125.8	126.1	127.3	.....
Residences do	115.2	120.0	119.4	120.1	120.9	121.0	121.2	121.8	122.2	122.6	122.9	123.0	123.1	123.3	124.8	.....
Engineering News-Record:																
Building do	118.9	123.8	123.7	124.5	124.6	125.0	125.2	125.0	125.0	124.9	125.2	125.5	125.9	125.9	127.2	[1] 128.1
Construction do	127.8	134.3	133.4	135.4	136.1	136.5	136.5	136.3	136.4	136.5	137.3	137.5	137.8	137.8	139.9	[1] 141.1
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.) 1957–59=100	105.7	113.0	.....	113.7	.....	.....	115.6	.....	.....	112.8	.....	.....	113.2	.....	.....	.....
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀ 1947–49=100	156.3	157.6	175.9	180.5	160.2	175.8	165.1	156.8	139.5	124.5	.....	.....	157.2	149.0	.....	.....
Seasonally adjusted do	.....	.....	164.2	168.5	166.9	160.0	158.7	139.0	146.4	144.9	.....	.....	163.4	146.2	.....	.....
Iron and steel products, unadjusted do	161.1	169.0	187.5	196.4	175.3	185.3	171.5	162.8	152.1	138.0	143.3	132.4	r171.3	164.6	.....	.....
Lumber and wood products, unadj do	155.3	155.0	168.8	166.5	142.7	166.3	158.1	150.1	135.3	129.1	132.7	137.1	r164.8	145.3	.....	.....
Portland cement, unadjusted do	186.2	189.8	211.3	250.6	226.7	258.3	233.3	234.2	174.7	125.9	110.4	102.5	r148.5	167.1	.....	.....
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments thous. units	188.9	153.0	12.8	13.0	10.6	11.6	13.0	9.9	8.7	12.5	10.1	10.7	16.6	14.8	16.0	16.3
Seasonally adjusted annual rates‡ do	.....	.....	133	127	124	119	151	122	135	203	157	135	152	162	160	166
Requests for VA appraisals do	102.1	99.2	9.4	8.8	8.5	10.4	8.9	9.1	7.0	6.6	7.1	7.7	10.3	11.0	10.9	.....
Seasonally adjusted annual rates‡ do	.....	.....	98	90	99	106	104	119	103	104	107	104	103	125	108	.....
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount mil. $	7,464.59	6,095.32	497.79	557.09	504.84	546.13	515.89	415.68	368.53	327.27	379.30	301.12	388.16	358.98	406.92	508.04
Vet. Adm.: Face amount§ do	2,652.23	2,600.53	166.66	205.32	219.04	287.43	257.14	270.88	247.50	225.63	213.88	168.52	195.36	184.12	231.28	.....
Federal Home Loan Banks, outstanding advances to member institutions, end of period mil. $	5,997	6,935	6,704	6,783	7,342	7,226	7,175	7,249	7,084	6,935	6,340	5,800	5,175	4,782	4,421	.....
New mortgage loans of all savings and loan associations, estimated total mil. $	23,847	16,729	1,696	1,629	1,234	1,314	1,119	947	866	936	788	950	1,347	1,339	1,725	.....
By purpose of loan:																
Home construction do	5,922	3,604	390	340	266	272	241	208	184	189	165	205	306	312	409	.....
Home purchase do	10,697	7,748	773	823	643	722	572	473	423	423	365	420	571	586	772	.....
All other purposes do	7,228	5,377	533	466	325	320	306	266	259	324	258	325	470	441	544	.....
Nonfarm foreclosures number	116,664	117,473	10,197	10,844	9,731	9,959	9,615	9,676	9,713	9,208	10,211	8,701	10,584	.....	.....	.....
Fire losses (on bldgs., contents, etc.) mil. $	1,455.63	1,496.76	117.47	123.99	124.71	123.84	118.71	121.75	115.63	142.21	159.74	155.08	149.66	142.86	143.15	.....

DOMESTIC TRADE

ADVERTISING																
Printers' Ink advertising index, seas. adj.: ♂																
Combined index 1957–59=100	136	148	144	148	144	152	160	151	155	150	.....	.....	.....	.....	.....	.....
Business papers do	121	128	132	126	125	129	130	136	128	128	.....	.....	.....	.....	.....	.....
Magazines do	147	159	150	162	155	163	165	157	167	168	.....	.....	.....	.....	.....	.....
Newspapers do	108	119	120	120	114	126	132	119	124	110	.....	.....	.....	.....	.....	.....
Outdoor do	92	91	99	84	84	97	77	80	95	116	.....	.....	.....	.....	.....	.....
Radio (network) do	109	118	124	118	109	90	113	125	114	93	.....	.....	.....	.....	.....	.....
Television (network) do	175	194	181	195	193	200	227	206	210	201	.....	.....	.....	.....	.....	.....
Television advertising:																
Network (major national networks):																
Net time costs, total mil. $	1,260.3	1,411.3	.....	308.8	.....	.....	301.5	.....	.....	446.5	.....	.....	403.3	.....	.....	.....
Automotive, incl. accessories do	99.1	106.7	.....	21.3	.....	.....	21.4	.....	.....	39.9	.....	.....	29.6	.....	.....	.....
Drugs and toiletries do	409.2	429.8	.....	91.7	.....	.....	93.9	.....	.....	128.0	.....	.....	122.8	.....	.....	.....
Foods, soft drinks, confectionery do	234.8	274.0	.....	62.0	.....	.....	59.7	.....	.....	80.0	.....	.....	87.0	.....	.....	.....
Soaps, cleansers, etc do	112.0	131.5	.....	31.5	.....	.....	34.5	.....	.....	35.3	.....	.....	37.7	.....	.....	.....
Smoking materials do	145.4	161.4	.....	32.5	.....	.....	35.3	.....	.....	52.5	.....	.....	48.3	.....	.....	.....
All other do	259.8	308.0	.....	69.9	.....	.....	56.8	.....	.....	110.8	.....	.....	77.9	.....	.....	.....
Spot (natl. and regional, cooperating stations):																
Gross time costs, total mil. $	1,075.5	1,189.3	.....	313.7	.....	.....	270.6	.....	.....	314.8	.....	.....	.....	.....	.....	.....
Automotive, incl. accessories do	38.9	54.1	.....	16.1	.....	.....	11.4	.....	.....	13.7	.....	.....	.....	.....	.....	.....
Drugs and toiletries do	207.4	219.4	.....	53.6	.....	.....	50.7	.....	.....	58.1	.....	.....	.....	.....	.....	.....
Foods, soft drinks, confectionery do	377.7	414.2	.....	108.1	.....	.....	89.9	.....	.....	108.4	.....	.....	.....	.....	.....	.....
Soaps, cleansers, etc do	100.4	103.3	.....	26.8	.....	.....	26.9	.....	.....	23.2	.....	.....	.....	.....	.....	.....
Smoking materials do	48.7	51.0	.....	12.2	.....	.....	12.6	.....	.....	13.5	.....	.....	.....	.....	.....	.....
All other do	302.4	347.3	.....	96.8	.....	.....	79.1	.....	.....	97.8	.....	.....	.....	.....	.....	.....
Magazine advertising (general and natl. farm magazines):																
Cost, total mil. $	1,076.9	1,166.7	110.4	93.0	71.8	67.4	108.1	125.9	126.1	101.5	68.4	89.9	106.4	110.9	112.1	.....
Apparel and accessories do	64.8	68.1	6.7	2.5	1.0	7.0	11.7	7.6	6.0	4.0	1.7	4.1	6.8	8.3	5.7	.....
Automotive, incl. accessories do	111.7	123.5	11.8	9.2	6.9	5.0	8.9	16.3	13.5	7.8	7.0	10.1	10.9	10.2	10.6	.....
Building materials do	30.4	34.5	3.9	3.4	2.1	1.8	3.6	3.7	2.7	1.4	1.4	2.0	3.8	4.2	3.9	.....
Drugs and toiletries do	115.9	134.4	12.0	12.7	9.3	8.8	11.2	13.9	15.2	13.8	8.0	11.6	11.5	13.0	13.4	.....
Foods, soft drinks, confectionery do	133.9	125.4	10.6	10.8	9.8	7.3	10.2	12.1	12.8	10.3	7.1	10.4	11.0	8.6	9.6	.....
Beer, wine, liquors do	69.3	79.2	7.0	6.3	5.1	3.6	6.3	8.4	11.0	14.1	3.0	5.1	6.8	6.6	8.1	.....
Household equip., supplies, furnishings do	71.5	80.1	10.0	7.5	4.0	3.1	7.9	11.1	8.5	5.0	2.8	3.5	6.5	8.6	9.3	.....
Industrial materials do	50.5	53.3	4.8	4.6	4.5	4.0	5.1	5.9	5.6	4.5	4.0	4.1	5.5	5.9	6.3	.....
Soaps, cleansers, etc do	21.7	17.6	1.6	.9	1.2	.9	1.8	1.7	2.5	1.4	1.1	1.7	2.3	2.5	2.5	.....
Smoking materials do	41.6	39.6	3.5	3.4	3.1	2.8	3.6	3.9	4.5	4.5	2.5	3.4	3.1	3.1	3.5	.....
All other do	365.6	411.0	38.5	31.9	25.0	22.9	37.8	41.3	43.9	34.7	29.7	33.9	38.2	39.9	39.1	.....

r Revised. [1] Index as of July 1, 1967: Building, 128.6; construction, 142.5.
¶ Copyrighted data; see last paragraph of headnote, p. S–1.
♀ Includes data for items not shown separately.
‡ Revised seasonally adjusted data for 1958–64 will be shown later.
§ Data include guaranteed direct loans sold.
♂ Revisions for Jan. 1964–Feb. 1966 will be shown later.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

DOMESTIC TRADE—Continued

ADVERTISING—Continued

Newspaper advertising linage (52 cities):																
Total mil. lines	3,164.6	3,354.3	308.9	289.1	254.9	273.0	288.8	308.7	305.4	289.7	241.1	233.6	278.3	294.3	300.1	
Classified do	865.6	924.3	87.0	80.9	80.3	81.6	77.3	81.4	70.4	61.1	71.1	66.4	74.1	80.2	80.6	
Display, total do	2,298.9	2,430.0	221.8	208.3	174.6	191.4	211.5	227.2	235.0	228.6	170.0	167.2	204.3	214.1	219.5	
Automotive do	170.4	182.9	18.7	18.4	14.6	14.8	18.2	16.7	14.2	9.2	11.6	12.3	14.3	15.6	16.5	
Financial do	63.4	73.2	5.5	6.7	7.4	4.6	5.5	7.1	5.8	5.7	7.9	4.7	5.6	5.8	5.6	
General do	288.5	310.3	31.5	27.8	18.9	20.1	30.6	31.5	32.6	23.1	20.5	22.7	25.5	28.9	29.3	
Retail do	1,776.7	1,863.6	166.2	155.4	133.7	151.9	157.2	171.9	182.4	190.6	129.9	127.5	158.9	163.8	168.1	

RETAIL TRADE

All retail stores: †																
Estimated sales (unadj.), total † mil. $	283,852	303,672	24,763	25,950	25,329	25,348	24,864	25,923	26,158	31,804	22,567	21,648	25,679	r25,081	r26,644	127,092
Durable goods stores ♀ do	93,718	97,812	8,069	8,776	8,162	8,234	7,659	8,625	8,410	8,916	7,018	6,801	8,234	r8,205	r8,933	19,175
Automotive group do	56,266	57,414	4,787	5,233	4,755	4,677	4,095	5,096	4,899	4,638	4,197	4,010	4,989	r4,955	r5,421	15,454
Passenger car, other auto. dealers do	53,217	53,875	4,499	4,904	4,424	4,365	3,799	4,789	4,587	4,236	3,963	3,787	4,711	r4,644	5,097	
Tire, battery, accessory dealers do	3,049	3,539	288	329	331	312	296	307	312	402	234	223	278	r311	324	
Furniture and appliance group ♀ do	13,737	14,978	1,129	1,229	1,239	1,315	1,311	1,332	1,391	1,712	1,136	1,101	1,192	r1,160	r1,245	11,281
Furniture, homefurnishings stores do	8,538	9,089	714	765	751	816	777	815	836	943	676	654	715	r725	783	
Household appliance, TV, radio do	4,223	4,905	348	392	423	418	442	426	453	622	380	375	401	r370	390	
Lumber, building, hardware group do	12,115	12,307	1,083	1,159	1,116	1,155	1,082	1,077	1,012	1,014	777	741	905	r999	1,121	
Lumber, bldg. materials dealers ♂ do	9,302	9,340	824	900	870	911	835	827	759	645	574	557	684	r738	842	
Hardware stores do	2,813	2,967	259	259	246	244	247	250	253	369	203	184	221	r261	279	
Nondurable goods stores ♀ do	190,134	205,860	16,694	17,174	17,167	17,114	17,205	17,298	17,748	22,888	15,549	14,847	17,445	r16,876	r17,711	117,917
Apparel group do	15,752	17,276	1,341	1,373	1,253	1,375	1,469	1,478	1,553	2,540	1,224	1,042	1,512	r1,375	r1,457	11,426
Men's and boys' wear stores do	3,258	3,537	262	299	261	280	285	297	325	586	272	213	277	r282	300	
Women's apparel, accessory stores do	6,243	6,913	563	532	492	524	571	596	614	979	480	422	590	r550	581	
Family and other apparel stores do	3,680	4,015	285	307	296	349	358	362	383	638	273	239	354	r307	323	
Shoe stores do	2,571	2,811	231	235	204	222	255	223	231	337	199	168	291	236	253	
Drug and proprietary stores do	9,335	10,148	819	829	828	823	821	841	840	1,195	837	818	893	r851	r897	1884
Eating and drinking places do	21,423	23,431	1,965	2,071	2,219	2,177	2,034	2,006	1,884	2,039	1,845	1,726	1,940	r1,991	r2,108	12,154
Food group do	66,822	71,125	5,747	5,979	6,262	5,881	6,039	5,922	5,755	6,679	5,548	5,407	6,096	r5,810	r5,877	16,179
Grocery stores do	60,970	65,105	5,240	5,464	5,750	5,377	5,544	5,430	5,279	6,134	5,092	4,961	5,596	r5,348	r5,381	15,688
Gasoline service stations do	21,765	23,012	1,947	2,002	2,056	2,024	1,923	1,959	1,922	1,972	1,827	1,722	1,901	r1,940	r2,054	12,070
General merchandise group ♀ do	35,840	39,811	3,034	3,208	2,965	3,259	3,274	3,375	3,958	6,111	2,511	2,400	3,197	r3,049	r3,331	13,422
Department stores do	23,421	26,094	2,003	2,141	1,924	2,110	2,158	2,221	2,575	4,025	1,658	1,534	2,077	r2,016	r2,195	12,278
Mail order houses (dept. store mdse.) do	2,581	2,691	202	192	179	229	218	232	341	350	156	172	221	r199	208	
Variety stores do	5,320	5,727	429	454	436	465	462	467	524	989	330	347	466	414	469	
Liquor stores do	6,305	6,758	530	543	558	539	551	551	587	896	514	500	551	r541	575	
Estimated sales (seas. adj.), total † do			24,475	25,394	25,362	25,572	25,703	25,550	25,610	25,368	25,687	25,470	25,739	r25,918	r25,980	126,050
Durable goods stores ♀ do			7,506	8,056	8,106	8,358	8,394	8,276	8,143	8,156	8,200	7,955	8,150	r8,104	r8,192	18,347
Automotive group do			4,288	4,771	4,764	4,959	5,034	4,921	4,761	4,745	4,604	4,394	4,602	r4,660	4,758	
Passenger car, other auto. dealers do			4,017	4,479	4,460	4,658	4,725	4,618	4,445	4,445	4,298	4,085	4,291	r4,348	4,459	
Tire, battery, accessory dealers do			271	292	304	301	309	303	316	300	306	309	311	r312	299	
Furniture and appliance group ♀ do			1,183	1,208	1,258	1,285	1,293	1,266	1,283	1,270	1,312	1,308	1,278	r1,286	1,306	
Furniture, homefurnishings stores do			734	746	771	782	777	766	775	741	792	780	755	r791	797	
Household appliance, TV, radio do			372	397	429	423	440	402	416	425	429	449	441	r423	418	
Lumber, building, hardware group do			990	1,006	1,007	1,014	975	971	986	997	1,062	1,058	1,049	r1,048	1,007	
Lumber, bldg. materials dealers ♂ do			752	769	764	769	732	724	737	747	803	801	794	r779	748	
Hardware stores do			238	237	243	245	243	247	249	250	259	257	255	r269	259	
Nondurable goods stores ♀ do			16,969	17,338	17,256	17,214	17,309	17,274	17,467	17,212	17,487	17,515	17,589	r17,814	r17,788	117,703
Apparel group do			1,406	1,460	1,464	1,499	1,472	1,466	1,463	1,386	1,514	1,476	1,443	r1,585	1,508	
Men's and boys' wear stores do			283	295	301	327	313	294	303	282	317	304	315	r333	320	
Women's apparel, accessory stores do			578	583	584	582	579	589	573	536	587	576	557	r614	591	
Family and other apparel stores do			313	341	351	359	349	351	345	335	360	357	343	r384	346	
Shoe stores do			232	241	228	231	231	232	242	233	250	239	228	254	251	
Drug and proprietary stores do			831	848	844	837	860	859	876	892	877	883	889	r906	906	
Eating and drinking places do			1,910	1,967	1,996	1,975	1,975	1,974	1,979	2,019	2,036	2,026	2,046	r2,034	2,053	
Food group do			5,931	5,975	5,924	5,920	5,947	5,949	5,921	5,861	5,911	5,942	6,041	r5,985	5,984	
Grocery stores do			5,431	5,472	5,436	5,426	5,446	5,452	5,437	5,376	5,417	5,452	5,535	r5,513	5,496	
Gasoline service stations do			1,920	1,927	1,918	1,906	1,931	1,926	1,939	1,915	1,931	1,968	1,964	r1,992	2,016	
General merchandise group ♀ do			3,213	3,355	3,365	3,332	3,341	3,354	3,476	3,311	3,419	3,361	3,327	r3,479	3,477	
Department stores do			2,113	2,214	2,201	2,182	2,189	2,195	2,273	2,162	2,244	2,191	2,200	r2,278	2,284	
Mail order houses (dept. store mdse.) do			216	219	234	219	222	229	238	216	220	230	223	r230	215	
Variety stores do			467	487	481	480	486	484	503	475	486	472	448	520	503	
Liquor stores do			560	572	549	551	567	561	570	564	591	595	584	r609	601	
Estimated inventories, end of year or month: †																
Book value (unadjusted), total † mil. $	33,435	35,846	36,561	36,467	36,155	35,280	35,628	37,193	38,171	35,846	35,856	36,349	37,108	37,199	36,935	
Durable goods stores ♀ do	14,737	16,144	16,940	16,967	16,690	15,295	15,015	15,760	16,384	16,144	16,574	16,681	16,855	16,826	16,695	
Automotive group do	7,070	7,938	8,414	8,420	8,074	6,669	6,422	7,035	7,615	7,938	8,160	8,255	8,221	8,105	7,966	
Furniture and appliance group do	2,390	2,512	2,622	2,623	2,635	2,636	2,698	2,759	2,775	2,512	2,515	2,518	2,548	2,599	2,606	
Lumber, building, hardware group do	2,386	2,401	2,592	2,567	2,499	2,492	2,455	2,489	2,492	2,401	2,444	2,410	2,471	2,514	2,527	
Nondurable goods stores ♀ do	18,698	19,702	19,621	19,500	19,465	19,985	20,613	21,433	21,787	19,702	19,282	19,668	20,253	20,373	20,240	
Apparel group do	3,811	4,102	4,056	3,953	3,984	4,245	4,449	4,575	4,649	4,102	3,977	4,222	4,308	4,314	4,270	
Food group do	4,066	4,201	4,047	4,095	4,090	4,114	4,202	4,310	4,258	4,201	4,164	4,129	4,189	4,167	4,149	
General merchandise group do	5,882	6,425	6,505	6,456	6,472	6,680	7,027	7,523	7,671	6,425	6,309	6,460	6,767	6,833	6,816	
Department stores do	3,519	3,919	3,897	3,855	3,887	4,019	4,271	4,608	4,760	3,919	3,793	3,891	4,108	4,123	4,120	
Book value (seas. adj.), total † do	34,607	36,961	35,927	36,325	36,312	36,191	36,355	36,680	36,734	36,961	36,924	36,644	36,526	36,236	36,263	
Durable goods stores ♀ do	15,194	16,536	16,213	16,411	16,330	16,079	16,241	16,496	16,581	16,536	16,491	16,315	16,142	16,033	15,904	
Automotive group do	7,244	8,108	7,755	7,914	7,697	7,536	7,719	7,949	8,171	8,108	7,867	7,672	7,515	7,409	7,315	
Furniture and appliance group do	2,449	2,574	2,606	2,628	2,667	2,636	2,656	2,666	2,648	2,574	2,598	2,612	2,561	2,568	2,585	
Lumber, building, hardware group do	2,467	2,483	2,517	2,512	2,484	2,494	2,467	2,522	2,525	2,483	2,530	2,447	2,418	2,448	2,451	

r Revised. 1 Advance estimate. †Revised series. Data reflect use of new sample (effective with data for Oct. 1965) based on definitions and classifications of the 1963 Census of Business; the 1965–66 retail inventories also reflect incorporation of new data from *1965 Retail Trade* (Census annual) and updating of seasonal factors. Latest revised data back to 1959 appear in the November, April, and February 1966 issues of the SURVEY (refer in that order to pp. 26, 18, and 20, respectively); revised accounts receivable data prior to Oct. 1965 are not available. Complete details for retail sales appear in the Monthly Retail Trade Report, Jan. 1966 and subsequent issues, available from the Bureau of the Census, Wash. D.C. 20233. ♀ Includes data not shown separately. ♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued

All retail stores†—Continued																
Estimated inventories, end of yr. or mo.†—Con.																
Book value (seas. adj.)—Continued																
Nondurable goods stores ♀ mil. $	19,413	20,425	19,714	19,914	19,982	20,112	20,114	20,184	20,153	20,425	20,433	20,329	20,384	20,203	20,359	
Apparel group do	4,033	4,318	4,118	4,144	4,194	4,186	4,174	4,186	4,230	4,318	4,343	4,389	4,369	4,288	4,335	
Food group do	4,086	4,209	4,023	4,099	4,148	4,207	4,219	4,230	4,150	4,209	4,248	4,162	4,156	4,114	4,149	
General merchandise group do	6,340	6,909	6,585	6,690	6,681	6,708	6,721	6,753	6,745	6,909	6,951	6,832	6,895	6,817	6,900	
Department stores do	3,772	4,200	3,940	4,041	4,062	4,060	4,079	4,074	4,111	4,200	4,240	4,162	4,179	4,115	4,174	
Firms with 11 or more stores:†																
Estimated sales (unadj.), total ♀† do	73,356	80,323	6,291	6,608	6,511	6,565	6,759	6,804	7,190	9,940	5,695	5,550	6,855	6,500	6,839	
Apparel group ♀ do	4,445	4,770	373	388	324	377	401	409	444	722	306	271	430	371	404	
Men's and boys' wear stores do	557	573	42	48	39	40	44	51	57	99	43	31	45	43	47	
Women's apparel, accessory stores do	1,656	1,779	145	144	123	141	145	155	166	266	106	102	152	140	152	
Shoe stores do	1,168	1,269	102	107	87	97	116	100	108	169	85	76	133	101	111	
Drug and proprietary stores do	2,300	2,663	206	217	216	212	214	219	229	380	217	221	250	229	243	
Eating and drinking places do	1,891	2,222	187	197	196	189	189	189	184	203	193	185	206	202	214	
Furniture and appliance group do	1,193	1,276	100	107	108	111	109	115	117	136	90	89	103	104	115	
General merchandise group ♀ do	26,112	28,988	2,220	2,361	2,168	2,383	2,388	2,468	2,886	4,440	1,822	1,720	2,324	2,237	2,432	
Dept. stores, excl. mail order sales do	17,593	19,653	1,516	1,629	1,474	1,605	1,632	1,687	1,947	2,987	1,256	1,146	1,561	1,533	1,667	
Variety stores do	4,096	4,593	341	363	342	371	371	377	429	809	266	278	383	341	388	
Grocery stores do	27,627	29,906	2,336	2,441	2,630	2,414	2,582	2,513	2,437	2,949	2,330	2,334	2,686	2,516	2,498	
Lumber yards, bldg. materials dealers ♂ do																
Tire, battery, accessory dealers do	1,312	1,472	124	137	134	120	116	123	126	175	97	93	116	127	133	
Estimated sales (seas. adj.), total ♀† do			6,536	6,702	6,664	6,729	6,762	6,871	6,856	6,700	6,885	6,907	6,852	6,993	6,948	
Apparel group ♀ do			382	402	386	405	395	406	406	397	421	418	372	438	407	
Men's and boys' wear stores do			43	48	47	51	50	49	49	48	52	46	47	50	47	
Women's apparel, accessory stores do			146	149	144	147	144	155	151	141	154	160	138	165	151	
Shoe stores do			102	108	103	103	104	106	112	109	112	109	98	121	109	
Drug and proprietary stores do			215	224	222	223	225	227	237	242	240	254	253	245	252	
Eating and drinking places do			181	187	182	175	183	185	191	206	213	214	209	205	209	
Furniture and appliance group do																
General merchandise group ♀ do			2,336	2,430	2,425	2,417	2,444	2,495	2,552	2,403	2,513	2,471	2,449	2,528	2,482	
Dept. stores, excl. mail order sales do			1,576	1,652	1,643	1,650	1,665	1,664	1,725	1,638	1,730	1,685	1,671	1,683	1,710	
Variety stores do			370	385	377	380	388	390	411	388	402	387	369	420	417	
Grocery stores do			2,449	2,491	2,517	2,544	2,519	2,549	2,518	2,489	2,492	2,548	2,556	2,583	2,575	
Lumber yards, bldg. materials dealers ♂ do																
Tire, battery, accessory dealers do			117	121	124	117	122	123	128	124	127	131	135	127	123	
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted)† mil. $	18,193	18,986	17,520	17,774	17,332	17,480	17,420	17,546	17,816	18,986	18,167	17,538	17,656	r17,814	17,968	
Durable goods stores do	7,120	7,212	6,894	7,163	6,947	7,059	6,975	6,991	6,981	7,212	6,954	6,751	6,766	r6,875	6,932	
Nondurable goods stores do	11,073	11,774	10,626	10,611	10,385	10,421	10,445	10,555	10,835	11,774	11,213	10,787	10,890	r10,939	11,036	
Charge accounts do	8,269	8,164	8,058	8,236	7,847	7,883	7,739	7,855	7,970	8,164	7,630	7,338	7,518	r7,789	7,994	
Installment accounts do	9,924	10,822	9,462	9,538	9,485	9,597	9,681	9,691	9,846	10,822	10,537	10,200	10,138	r10,025	9,974	
Total (seasonally adjusted)† do	17,034	17,767	17,483	17,722	17,482	17,695	17,592	17,578	17,744	17,767	17,849	18,007	18,159	r18,211	17,889	
Durable goods stores do	6,916	6,987	6,942	7,002	6,778	6,867	6,817	6,775	6,905	6,987	7,124	7,144	7,129	r7,181	6,962	
Nondurable goods stores do	10,118	10,780	10,541	10,720	10,702	10,828	10,775	10,803	10,839	10,780	10,725	10,863	11,030	r11,030	10,927	
Charge accounts do	7,833	7,730	7,900	8,151	7,864	7,960	7,818	7,807	7,834	7,730	7,690	7,721	7,804	r7,920	7,808	
Installment accounts do	9,201	10,037	9,583	9,571	9,618	9,735	9,774	9,771	9,910	10,037	10,159	10,286	10,355	r10,291	10,081	

EMPLOYMENT AND POPULATION

POPULATION

Population, U.S. (incl. Alaska and Hawaii):																
Total, incl. armed forces overseas mil.	r194.59	r196.92	r196.53	r196.73	r196.92	r197.11	r197.32	r197.54	r197.74	r197.93	r198.11	r198.23	r198.43	r198.61	r198.76	198.94

EMPLOYMENT

Noninstitutional population, est. number 16 years of age and over, total, unadj⊕ mil.	129.24	131.18	130.92	131.08	131.24	131.42	131.59	131.77	131.95	132.12	132.30	132.45	132.63	132.80	132.97	133.17
Total labor force, incl. armed forces⊕ thous.	77,178	78,893	78,459	80,727	80,838	80,665	78,982	79,488	79,895	79,642	78,706	79,107	78,949	79,560	79,551	82,464
Civilian labor force, total do	74,455	75,770	75,414	77,628	77,703	77,487	75,753	76,209	76,573	76,252	75,320	75,689	75,513	76,111	76,095	79,020
Employed, total do	71,088	72,895	72,620	74,038	74,655	74,666	73,248	73,744	73,995	73,599	72,160	72,506	72,560	73,445	73,637	75,391
Agricultural employment do	4,361	3,979	4,097	4,704	4,580	4,308	4,186	4,114	3,814	3,360	3,335	3,281	3,410	3,721	3,825	4,395
Nonagricultural employment do	66,726	68,915	68,523	69,333	70,076	70,359	69,063	69,630	70,180	70,239	68,826	69,225	69,149	69,724	69,812	70,996
Unemployed (all civilian workers) do	3,366	2,875	2,794	3,591	3,048	2,821	2,505	2,466	2,577	2,653	3,160	3,183	2,954	2,666	2,457	3,628
Long-term (15 weeks and over) do	755	536	602							440	515	506	560	576	464	426
Percent of civilian labor force	4.5	3.8	3.7	4.6	3.9	3.6	3.3	3.2	3.4	3.5	4.2	4.2	3.9	3.5	3.2	4.6
Not in labor force⊕ thous.	52,058	52,288	52,466	50,356	50,397	50,755	52,609	52,285	52,054	52,479	53,589	53,341	53,678	53,234	53,419	50,704
Civilian labor force seasonally adj⊕ do			75,149	75,668	75,770	76,069	76,039	76,081	76,612	76,764	77,087	77,025	76,523	76,740	76,189	77,237
Employed, total do			72,253	72,730	72,846	73,141	73,195	73,199	73,897	73,893	74,255	74,137	73,747	73,910	73,289	74,147
Agricultural employment do			3,902	3,981	3,926	3,935	3,886	3,779	3,892	4,011	4,015	3,890	3,855	3,890	3,652	3,727
Nonagricultural employment do			68,351	68,749	68,920	69,206	69,309	69,420	70,005	69,882	70,240	70,247	69,892	70,020	69,637	70,420
Unemployed (all civilian workers) do			2,896	2,938	2,924	2,928	2,844	2,882	2,715	2,871	2,832	2,888	2,776	2,830	2,900	3,090
Long-term (15 weeks and over) do			538	486	446	462	493	517	484	496	485	439	436	436	414	444
Rates: ¶																
All civilian workers	4.5	3.8	3.9	3.9	3.9	3.8	3.7	3.8	3.5	3.7	3.7	3.7	3.6	3.7	3.8	4.0
Men, 20 years of age and over	3.2	2.5	2.4	2.6	2.6	2.5	2.4	2.4	2.4	2.4	2.2	2.2	2.3	2.3	2.4	2.6
Women, 20 years of age and over	4.5	3.8	3.9	3.8	3.7	3.9	3.8	4.0	3.4	3.9	4.3	4.0	4.1	4.1	3.9	4.3
Both sexes, 16-19 years of age	14.8	12.7	13.7	13.0	13.1	12.5	12.9	12.7	11.4	12.2	11.0	13.2	10.7	11.6	13.1	12.6

r Revised. † As of July 1. †See corresponding note on p. S–11.
♀ Includes data not shown separately.
♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. ¶ Unemployed in each group as percent of that group.
⊕ Effective Feb. 1967 SURVEY, data reflect revised seasonal factors and changes in coverage, sample, and definition as follows: For all periods—data cover persons 16 years of age and over (eliminating about a million persons previously covered); beginning Jan. 1967—sample expanded (to 52 500 households) and changes made in definitions for employment and unemployment (data are reasonably comparable with earlier estimates); see Feb. and Mar. 1967 BLS EMPLOYMENT AND EARNINGS AND MONTHLY REPORT ON THE LABOR FORCE, U.S. GPO, Washington, D.C. 20402.

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EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued	1965 Annual	1966 Annual	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar.	1967 Apr.	1967 May	1967 June p
Employees on payrolls (nonagricultural estab.):†																
Total, unadjusted†—thous.	60,770	63,864	63,465	64,563	64,274	64,484	64,867	65,190	65,389	65,904	64,334	64,286	64,628	r64,987	65,354	66,141
Manufacturing establishments—do.	18,032	19,081	18,906	19,258	19,123	19,391	19,533	19,538	19,522	19,430	19,233	19,196	19,161	r19,077	r19,028	19,239
Durable goods industries—do.	10,386	11,186	11,130	11,319	11,213	11,249	11,434	11,470	11,480	11,446	11,347	11,320	11,289	r11,226	r11,208	11,276
Nondurable goods industries—do.	7,645	7,896	7,776	7,939	7,910	8,142	8,099	8,068	8,042	7,984	7,886	7,876	7,872	7,851	r7,820	7,963
Mining, total♀—do.	632	628	630	645	645	649	637	631	628	625	614	609	610	r617	r619	632
Metal mining—do.	84	86	85	88	88	89	87	86	86	86	86	87	87	87	88	.....
Coal mining—do.	142	139	141	142	140	142	143	144	143	143	143	143	142	r140	139	.....
Crude petroleum and natural gas—do.	288	283	281	288	290	290	281	277	277	279	275	269	268	272	270	.....
Contract construction—do.	3,181	3,281	3,277	3,521	3,623	3,641	3,525	3,449	3,310	3,128	2,925	2,841	2,896	r3,079	r3,184	3,366
Transportation and public utilities♀—do.	4,033	4,137	4,115	4,180	4,171	4,154	4,218	4,198	4,208	4,200	4,162	4,153	4,168	r4,148	r4,221	4,274
Railroad transportation—do.	735	717	715	728	730	728	721	716	712	715	698	694	692	694	696	.....
Local and interurban passenger transit—do.	268	265	268	255	247	246	264	268	268	271	272	271	272	270	270	.....
Motor freight trans. and storage—do.	963	1,008	990	1,026	1,031	1,031	1,046	1,046	1,045	1,031	1,000	994	1,000	r960	1,023	.....
Air transportation—do.	230	248	254	260	216	202	262	264	266	269	274	278	282	286	290	.....
Telephone communication—do.	735	773	762	778	792	796	786	785	790	791	793	797	801	802	803	.....
Electric, gas, and sanitary services—do.	625	635	628	644	652	653	641	633	632	633	633	633	634	635	636	.....
Wholesale and retail trade—do.	12,683	13,220	13,061	13,239	13,225	13,224	13,253	13,385	13,599	14,241	13,322	13,205	13,317	r13,394	r13,480	13,620
Wholesale trade—do.	3,317	3,459	3,400	3,473	3,511	3,521	3,498	3,521	3,533	3,554	3,509	3,496	3,504	r3,517	r3,519	3,569
Retail trade—do.	9,366	9,761	9,661	9,766	9,714	9,703	9,755	9,864	10,066	10,687	9,813	9,709	9,813	r9,877	r9,961	10,051
Finance, insurance, and real estate—do.	3,019	3,086	3,070	3,112	3,148	3,146	3,109	3,099	3,098	3,105	3,095	3,114	3,137	r3,160	r3,178	3,223
Services and miscellaneous—do.	9,098	9,582	9,572	9,702	9,782	9,772	9,707	9,751	9,739	9,733	9,672	9,750	9,841	r9,985	r10,085	10,201
Government—do.	10,091	10,850	10,834	10,906	10,557	10,567	10,885	11,139	11,285	11,442	11,311	11,418	11,498	r11,527	11,559	11,586
Total, seasonally adjusted†—do.	60,770	63,864	63,517	63,983	64,072	64,199	64,168	64,466	64,823	65,076	65,381	65,497	65,600	r65,476	65,412	65,565
Manufacturing establishments—do.	18,032	19,081	19,002	19,167	19,128	19,262	19,204	19,312	19,415	19,445	19,468	19,402	19,355	r19,224	r19,124	19,153
Durable goods industries—do.	10,386	11,186	11,122	11,220	11,210	11,324	11,322	11,387	11,424	11,439	11,445	11,408	11,375	r11,250	r11,200	11,180
Ordnance and accessories—do.	226	256	253	257	257	260	262	265	269	269	276	281	283	285	r285	288
Lumber and wood products—do.	610	622	623	628	622	621	609	607	607	605	620	614	617	r602	r593	592
Furniture and fixtures—do.	429	456	456	458	456	462	459	460	463	465	460	459	454	r450	r449	448
Stone, clay, and glass products—do.	627	641	643	641	643	637	633	633	636	638	642	638	637	r625	619	620
Primary metal industries—do.	1,296	1,326	1,315	1,333	1,338	1,351	1,341	1,351	1,351	1,343	1,341	1,322	1,306	r1,280	r1,275	1,271
Fabricated metal products—do.	1,268	1,352	1,341	1,348	1,346	1,360	1,357	1,365	1,378	1,379	1,380	1,374	1,372	r1,358	r1,348	1,354
Machinery—do.	1,726	1,868	1,846	1,865	1,888	1,901	1,903	1,912	1,917	1,933	1,941	1,935	1,932	r1,923	r1,919	1,922
Electrical equipment and supplies—do.	1,658	1,893	1,877	1,904	1,903	1,948	1,941	1,962	1,959	1,959	1,964	1,967	1,954	r1,924	r1,909	1,868
Transportation equipment—do.	1,738	1,906	1,901	1,915	1,888	1,910	1,945	1,951	1,960	1,958	1,927	1,928	1,930	r1,914	r1,917	1,929
Instruments and related products—do.	387	426	424	428	430	431	432	439	439	444	446	448	450	449	r447	448
Miscellaneous manufacturing ind.—do.	421	440	443	443	439	443	440	442	445	446	448	442	440	440	439	440
Nondurable goods industries—do.	7,645	7,896	7,880	7,947	7,918	7,938	7,882	7,925	7,991	8,006	8,023	7,994	7,980	7,974	r7,924	7,973
Food and kindred products—do.	1,752	1,761	1,748	1,760	1,763	1,765	1,737	1,750	1,781	1,781	1,780	1,781	1,787	r1,776	r1,778	1,784
Tobacco manufactures—do.	87	84	85	86	85	80	79	78	87	86	89	84	85	86	87	87
Textile mill products—do.	921	951	952	957	955	957	952	950	950	951	951	942	941	r935	r930	937
Apparel and related products—do.	1,354	1,396	1,412	1,424	1,388	1,395	1,390	1,403	1,406	1,409	1,415	1,399	1,380	1,389	r1,394	1,402
Paper and allied products—do.	640	671	665	674	679	677	670	676	682	683	683	686	688	r685	683	692
Printing, publishing, and allied ind.—do.	981	1,026	1,018	1,026	1,031	1,035	1,035	1,039	1,044	1,049	1,056	1,060	1,068	1,067	r1,067	1,073
Chemicals and allied products—do.	906	954	945	961	963	968	965	969	974	976	981	981	978	r979	980	986
Petroleum refining and related ind.—do.	182	183	183	183	186	184	182	182	183	183	182	182	181	182	182	182
Rubber and misc. plastics products—do.	472	513	508	515	518	520	517	523	529	534	533	530	528	527	r477	485
Leather and leather products—do.	351	357	364	361	350	357	355	355	355	354	353	349	344	348	r346	345
Mining—do.	632	628	628	632	636	636	628	625	624	626	628	626	627	r623	r617	620
Contract construction—do.	3,181	3,281	3,238	3,300	3,297	3,251	3,228	3,202	3,204	3,293	3,301	3,350	3,321	r3,251	r3,146	3,155
Transportation and public utilities—do.	4,033	4,137	4,132	4,143	4,122	4,105	4,168	4,165	4,195	4,196	4,230	4,225	4,223	r4,186	r4,238	4,236
Wholesale and retail trade—do.	12,683	13,220	13,164	13,217	13,256	13,264	13,268	13,340	13,393	13,392	13,503	13,524	13,547	r13,584	r13,596	13,596
Finance, insurance, and real estate—do.	3,019	3,086	3,076	3,090	3,095	3,100	3,100	3,102	3,110	3,121	3,129	3,142	3,159	r3,173	r3,184	3,201
Services and miscellaneous—do.	9,098	9,582	9,515	9,549	9,609	9,647	9,649	9,712	9,778	9,821	9,869	9,919	9,981	r10,005	r10,025	10,040
Government—do.	10,091	10,850	10,762	10,885	10,929	10,934	10,923	11,008	11,104	11,182	11,253	11,309	11,387	r11,430	11,482	11,564
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted†—thous.	13,413	14,199	14,074	14,351	14,159	14,417	14,582	14,581	14,548	14,440	14,233	14,180	14,128	r14,030	r13,991	14,159
Seasonally adjusted—do.	.....	.....	14,154	14,281	14,204	14,330	14,268	14,350	14,436	14,446	14,453	14,370	14,297	r14,162	r14,076	14,090
Durable goods industries, unadjusted—do.	7,702	8,301	8,277	8,419	8,277	8,304	8,501	8,530	8,527	8,482	8,372	8,333	8,292	8,221	8,210	8,260
Seasonally adjusted—do.	.....	.....	8,261	8,328	8,293	8,395	8,395	8,442	8,467	8,471	8,462	8,417	8,369	8,238	8,197	8,172
Ordnance and accessories—do.	95	120	117	119	120	123	127	129	133	135	138	141	143	142	143	146
Lumber and wood products—do.	535	544	548	574	568	570	553	541	532	516	509	509	509	510	518	538
Furniture and fixtures—do.	356	378	373	380	374	388	387	388	390	386	377	374	371	366	365	369
Stone, clay, and glass products—do.	504	515	521	530	533	533	526	517	512	500	436	481	487	492	495	506
Primary metal industries—do.	1,058	1,080	1,085	1,108	1,102	1,100	1,095	1,083	1,080	1,077	1,077	1,068	1,057	1,042	1,038	1,042
Blast furnaces, steel and rolling mills—do.	477	467	473	487	490	482	477	467	462	455	455	451	449	445	444	.....
Fabricated metal products—do.	982	1,052	1,046	1,061	1,035	1,058	1,071	1,077	1,084	1,079	1,063	1,057	1,048	1,043	1,042	1,058
Machinery—do.	1,208	1,314	1,309	1,326	1,324	1,325	1,332	1,333	1,333	1,357	1,363	1,362	1,364	1,356	1,347	1,348
Electrical equipment and supplies—do.	1,140	1,316	1,291	1,322	1,302	1,345	1,366	1,385	1,380	1,374	1,361	1,347	1,324	1,290	1,272	1,246
Transportation equipment♀—do.	1,238	1,355	1,365	1,363	1,299	1,215	1,393	1,414	1,424	1,425	1,382	1,376	1,370	1,354	1,366	1,370
Motor vehicles and equipment—do.	660	671	692	686	609	519	692	702	708	702	669	659	651	628	643	.....
Aircraft and parts—do.	357	448	435	438	452	458	468	476	486	492	488	488	492	493	494	496
Instruments and related products—do.	247	274	271	277	275	279	286	282	284	286	286	285	286	285	282	285
Miscellaneous mfg. industries—do.	337	352	351	358	344	367	372	378	376	348	330	333	335	340	344	352
Nondurable goods industries, unadj.—do.	5,711	5,898	5,797	5,932	5,882	6,113	6,081	6,051	6,021	5,958	5,861	5,847	5,836	5,809	5,781	5,899
Seasonally adjusted—do.	.....	.....	5,893	5,953	5,908	5,935	5,873	5,908	5,969	5,975	5,991	5,953	5,928	5,924	5,879	5,918
Food and kindred products—do.	1,155	1,166	1,093	1,152	1,200	1,291	1,284	1,244	1,209	1,166	1,117	1,098	1,101	1,099	1,118	1,170
Tobacco manufactures—do.	75	71	62	63	62	76	82	82	79	80	76	69	65	64	63	64
Textile mill products—do.	823	848	850	862	844	862	856	854	851	845	835	830	832	828	826	839
Apparel and related products—do.	1,205	1,240	1,242	1,258	1,198	1,265	1,257	1,263	1,260	1,245	1,233	1,249	1,238	1,217	1,221	1,233
Paper and allied products—do.	498	522	515	530	528	534	526	529	534	532	526	526	528	526	526	541
Printing, publishing, and allied ind.—do.	622	652	646	653	653	658	661	664	666	671	666	670	675	675	674	679
Chemicals and allied products—do.	545	570	570	580	578	584	577	575	576	576	577	578	580	588	584	584
Petroleum refining and related ind.—do.	112	114	114	117	118	118	116	115	114	113	111	111	111	113	115	116
Petroleum refining—do.	88	89	88	90	90	90	89	89	89	89	89	89	88	89	89	90
Rubber and misc. plastics products—do.	367	400	393	400	395	406	409	415	419	420	416	410	406	405	363	371
Leather and leather products—do.	308	313	312	318	306	329	312	310	312	310	305	304	299	294	293	300

r Revised. p Preliminary.

†Beginning in the Sept. 1966 issue of the SURVEY, data for employment, hours, earnings, and labor turnover reflect adjustment to Mar. 1965 benchmarks; they are not strictly comparable with previously published figures. Details of the adjustment appear in the BLS Sept. 1966 Employment and Earnings report; comparable earlier data appear in BLS Bulletin 1312-4, Employment and Earnings Statistics for the United States 1909-66 (Oct. 1966), $4.50, available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

♀Includes data for industries not shown separately.

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EMPLOYMENT AND POPULATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States thous	2,347	2,532	2,482	2,560	2,598	2,598	2,556	2,579	2,608	[1] 2,736	2,609	2,620	2,636	2,650	2,657	
Wash., D.C., metropolitan area do	251	265	258	274	277	276	269	270	272	[1] 273	272	273	275	r 275	277	
Railroad employees (class I railroads):⊕																
Total do	652	640	639	652	655	652	643	639	636	636	623	p 618	p 617	p 618	p 636	
Index, seasonally adjusted 1957–59=100	73.4	72.4	71.6	72.2	72.7	73.0	73.1	73.4	74.4	74.7	69.3	69.5	p 69.8	p 69.9	p 69.7	
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)† 1957–59=100	144.3	156.7	152.6	171.1	180.3	180.8	177.0	173.0	155.7	150.3	139.5	129.6	135.3	r 145.9	r 154.4	169.5
Manufacturing (production workers)† do	136.3	150.4	149.0	152.5	148.6	151.9	156.7	156.9	156.4	155.8	152.1	149.4	150.0	r 148.9	r 149.9	152.4
Mining (production workers)† do	97.0	101.3	102.5	106.5	105.2	106.2	105.4	105.2	102.0	103.1	100.9	97.6	98.3	r 101.6	r 101.1	104.3
HOURS AND EARNINGS†																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.† hours	41.2	41.3	41.5	41.6	41.0	41.4	41.5	41.4	41.3	41.3	40.8	40.1	40.3	40.2	r 40.4	40.5
Seasonally adjusted do			41.5	41.3	41.0	41.4	41.5	41.3	41.3	40.9	41.0	40.3	40.4	40.5	r 40.4	40.2
Average overtime do	3.6	3.9	4.0	4.0	3.8	4.0	4.2	4.1	3.9	3.7	3.4	3.2	3.2	3.1	3.1	3.3
Durable goods industries do	42.0	42.1	42.3	42.3	41.6	42.0	42.3	42.2	42.1	42.1	41.5	40.7	40.9	40.8	r 41.1	41.1
Seasonally adjusted do			42.2	42.0	41.8	42.1	42.3	42.2	42.1	41.7	41.8	40.9	41.0	40.9	r 41.0	40.8
Average overtime do	3.9	4.3	4.4	4.4	4.1	4.3	4.6	4.5	4.2	4.1	3.7	3.4	3.3	3.2	3.3	3.5
Ordnance and accessories do	41.9	42.3	42.3	42.2	42.1	42.0	42.4	42.3	42.7	42.7	42.4	41.5	41.6	r 41.4	r 41.9	41.8
Lumber and wood products do	40.8	40.8	41.7	41.2	40.9	40.9	40.7	40.7	40.0	39.9	39.9	39.5	40.1	r 40.4	r 40.5	40.8
Furniture and fixtures do	41.5	41.4	41.4	41.8	40.7	42.2	41.8	41.9	41.4	41.5	40.1	39.7	39.7	r 39.5	r 39.5	39.9
Stone, clay, and glass products do	42.0	42.0	42.3	42.5	42.0	42.4	42.2	42.2	41.8	41.6	41.2	40.5	40.9	41.3	r 41.5	41.7
Primary metal industries do	42.1	42.1	42.4	42.4	41.6	42.1	42.4	42.0	41.9	41.6	41.8	40.9	40.9	40.5	r 40.8	40.9
Blast furnaces, steel and rolling mills do	41.0	40.7	41.2	41.3	41.1	40.9	41.2	40.5	40.2	39.5	40.6	39.7	40.0	r 39.6	39.8	
Fabricated metal products do	42.1	42.4	42.6	42.7	41.9	42.4	42.9	42.7	42.3	42.5	41.8	41.1	41.2	41.2	r 41.6	41.5
Machinery do	43.1	43.8	44.1	44.1	43.1	43.5	43.9	43.7	43.7	44.0	43.5	43.0	43.1	r 42.8	r 42.5	42.5
Electrical equipment and supplies do	41.0	41.2	41.3	41.3	40.5	41.1	41.4	41.3	41.1	41.2	40.6	39.8	39.9	r 39.5	r 39.9	40.0
Transportation equipment ♀ do	42.9	42.6	42.4	42.5	41.8	42.1	42.6	43.0	42.8	42.5	41.6	40.3	40.5	40.5	r 41.6	41.3
Motor vehicles and equipment do	44.2	42.8	42.0	42.3	41.3	41.6	42.9	43.5	43.1	42.7	41.0	39.2	38.8	38.9	40.9	
Aircraft and parts do	42.0	43.3	43.6	43.4	43.1	43.4	43.1	43.0	43.3	42.9	42.7	42.2	42.8	r 42.7	r 42.9	42.8
Instruments and related products do	41.4	42.0	42.3	42.2	41.6	41.7	42.2	42.1	42.0	42.1	41.5	40.8	41.3	41.1	r 41.0	41.1
Miscellaneous mfg. industries do	39.9	40.0	40.1	40.1	39.2	40.1	40.0	40.4	40.2	40.0	39.6	38.7	39.3	39.3	r 39.4	39.5
Nondurable goods industries, unadj do	40.1	40.2	40.3	40.5	40.3	40.5	40.3	40.3	40.2	40.1	39.6	39.2	39.4	39.3	r 39.4	39.7
Seasonally adjusted do			40.3	40.3	40.1	40.2	40.2	40.2	40.2	39.9	40.0	39.5	39.6	39.7	r 39.4	39.5
Average overtime do	3.2	3.4	3.4	3.5	3.5	3.5	3.7	3.6	3.4	3.3	3.0	2.9	2.9	2.9	2.9	3.1
Food and kindred products do	41.1	41.2	40.9	41.2	41.9	41.5	41.8	41.3	41.3	41.3	40.8	40.3	40.5	r 40.1	40.6	41.1
Tobacco manufactures do	37.9	38.8	38.3	38.5	37.6	38.1	40.1	39.2	38.5	40.5	37.8	38.0	37.4	r 38.6	38.0	39.6
Textile mill products do	41.8	41.9	42.2	42.6	41.5	42.1	41.9	41.6	41.4	41.1	40.6	40.1	40.2	40.2	40.5	40.6
Apparel and related products do	36.4	36.4	36.5	36.7	36.3	36.9	35.7	36.6	36.4	36.2	36.1	35.7	35.9	35.9	r 35.9	35.7
Paper and allied products do	43.1	43.4	43.6	43.7	43.5	43.6	43.7	43.5	43.5	43.3	42.8	42.3	42.6	42.2	42.4	42.7
Printing, publishing, and allied ind do	38.6	38.8	38.8	38.9	38.8	39.0	39.1	39.1	38.9	39.1	38.5	38.3	38.6	38.4	38.3	38.4
Chemicals and allied products do	41.9	42.1	42.2	42.2	42.0	41.9	42.1	42.1	42.2	42.1	41.5	41.2	41.7	41.8	r 41.5	41.7
Petroleum refining and related ind do	42.2	42.4	42.7	42.8	43.0	42.1	42.8	42.4	42.4	42.1	41.4	41.8	42.4	r 42.9	r 42.8	43.2
Petroleum refining do	41.8	42.1	42.7	42.1	42.4	41.5	42.0	41.7	42.4	42.1	41.4	42.1	42.5	r 42.8	r 42.6	42.8
Rubber and misc. plastics products do	42.0	42.0	42.1	42.0	41.3	41.9	42.3	42.2	42.0	41.9	41.3	40.5	40.8	40.7	r 40.9	41.4
Leather and leather products do	38.2	38.6	38.6	39.2	39.0	39.1	37.8	38.1	38.4	38.8	38.7	37.5	36.9	r 36.6	r 37.3	38.0
Nonmanufacturing establishments:†																
Mining ♀ do	42.3	42.7	42.9	43.4	43.1	43.0	43.0	43.2	42.2	42.5	42.3	41.6	41.8	42.3	r 42.2	42.1
Metal mining do	41.6	42.2	42.2	42.7	42.7	42.2	42.7	42.1	42.0	42.4	42.6	42.5	42.6	42.3	42.1	
Coal mining do	a 39.9	a 40.3	41.5	41.8		40.8	40.7	42.2	39.3	41.8	40.9	39.6	39.4	r 39.8	39.6	
Crude petroleum and natural gas do	42.4	42.6	42.6	42.7	43.1	42.6	42.5	42.5	42.5	42.2	42.5	42.0	42.3	r 42.5	42.1	
Contract construction do	37.4	37.6	37.0	38.3	39.0	38.4	38.3	38.5	36.3	37.2	37.1	35.8	36.7	36.9	37.2	38.3
General building contractors do	36.1	36.3	35.7	36.6	37.1	36.8	36.7	36.9	35.3	36.3	36.3	35.0	35.8	r 36.0	36.0	
Heavy construction do	40.8	41.0	39.5	42.5	43.4	42.2	42.3	42.5	38.7	39.8	39.6	38.9	39.8	39.4	40.1	
Special trade contractors do	36.8	37.0	36.8	37.5	38.1	37.7	37.5	37.7	36.0	36.9	36.8	35.3	36.2	36.5	36.7	
Transportation and public utilities:																
Local and suburban transportation do	42.1	42.3	43.0	43.0	42.6	42.4	42.1	42.8	42.5	41.8	41.5	41.5	41.7	41.8	42.4	
Motor freight transportation and storage do	42.5	42.5	42.0	43.1	42.9	43.1	43.1	42.9	42.5	42.8	41.5	41.8	41.7	r 38.2	41.7	
Telephone communication do	40.4	40.6	40.3	40.7	41.2	40.7	40.9	40.8	41.5	39.9	39.5	39.8	38.8	r 39.1	39.0	
Electric, gas, and sanitary services do	41.4	41.5	41.2	41.2	42.1	41.5	41.4	41.9	41.7	41.7	41.3	41.6	41.3	r 41.3	41.1	
Wholesale and retail trade do	37.7	37.1	36.9	37.3	38.0	37.9	37.0	36.8	36.6	37.1	36.5	36.3	36.3	36.2	36.2	36.9
Wholesale trade do	40.8	40.7	40.7	40.7	41.1	40.8	40.7	40.7	40.6	40.9	40.6	40.3	40.4	r 40.3	r 40.2	40.5
Retail trade do	36.6	35.9	35.6	36.2	36.9	36.9	35.8	35.5	35.2	35.9	35.1	34.9	35.0	34.9	r 34.9	35.7
Services and miscellaneous:																
Hotels, tourist courts, and motels do	37.9	37.3	37.3	37.1	38.1	38.0	36.8	37.2	36.8	36.9	36.7	36.6	36.7	36.5	36.5	
Laundries, cleaning and dyeing plants do	38.8	38.2	38.4	38.6	38.6	38.2	38.2	38.2	37.8	38.1	37.6	36.7	37.2	37.5	37.3	
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments † dollars	107.53	111.92	112.05	112.74	111.11	111.78	113.71	113.85	113.99	114.40	113.42	111.48	112.44	112.56	r 113.52	113.81
Durable goods industries do	117.18	121.67	121.82	121.82	119.81	120.54	123.94	124.07	123.77	124.20	122.43	120.47	121.06	121.18	r 122.48	122.89
Ordnance and accessories do	131.57	135.36	134.51	134.20	133.88	134.82	136.95	136.63	137.92	138.78	137.80	134.05	133.95	r 133.31	r 134.92	135.01
Lumber and wood products do	88.54	92.62	94.66	93.94	93.66	94.07	94.83	94.83	92.00	90.97	91.37	91.64	93.03	r 94.94	r 95.99	98.33
Furniture and fixtures do	87.98	91.08	90.67	91.96	89.13	93.26	93.21	93.86	92.74	93.79	90.63	89.72	90.52	r 90.46	r 90.85	92.17
Stone, clay, and glass products do	110.04	114.24	114.63	115.60	113.82	115.75	116.05	116.47	115.79	115.23	113.71	112.19	113.70	115.23	r 116.62	117.59
Primary metal industries do	133.88	138.09	139.07	139.50	136.86	138.09	140.77	139.02	138.69	137.28	138.36	134.97	135.38	133.25	r 134.64	135.38
Fabricated metal products do	116.20	121.69	121.84	121.70	119.42	121.26	124.84	124.26	123.09	124.53	122.47	120.42	120.72	121.13	r 123.14	122.84
Machinery do	127.58	134.90	135.83	135.83	131.89	133.55	136.53	136.34	136.78	138.60	137.03	135.88	136.20	r 134.82	r 134.30	134.73
Electrical equipment and supplies do	105.78	108.77	108.62	108.62	106.11	107.68	110.12	109.86	109.74	110.42	109.21	107.86	108.13	r 107.84	r 109.73	110.80
Transportation equipment do	137.71	141.86	139.07	140.25	137.94	139.35	144.84	146.63	145.52	144.93	141.44	136.21	136.49	137.30	r 141.86	141.25
Instruments and related products do	108.47	113.40	113.79	113.94	111.90	112.17	114.78	114.93	114.66	115.78	114.13	113.02	114.40	r 114.26	r 114.80	115.08
Miscellaneous mfg. industries do	85.39	88.80	88.62	88.62	86.24	88.22	89.20	90.09	90.45	91.20	91.87	90.17	91.96	91.57	r 91.41	92.04

r Revised. p Preliminary. a Average for 11 months.

[1] Includes Post Office employees hired for the Christmas season; there were about 124,000 such employees in the United States in Dec. 1966.

⊕Effective Jan. 1965, data reflect change in definition of class I railroads (to $5 million or more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.

† See corresponding note, bottom p. S–13. ♀Includes data for industries not shown separately.

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	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p
EMPLOYMENT AND POPULATION—Continued																
HOURS AND EARNINGS†—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries—dollars	94.64	98.49	98.33	99.23	99.14	99.23	99.54	99.94	100.10	100.25	99.40	99.18	100.08	100.22	r100.47	101.63
Food and kindred products—do	99.87	103.82	103.89	104.24	105.59	103.34	104.92	104.08	104.90	106.14	106.08	105.18	106.52	r106.27	107.18	108.50
Tobacco manufactures—do	79.21	84.97	86.94	88.55	87.23	82.68	83.41	81.93	81.24	88.29	83.16	82.08	87.52	r 91.10	r 90.06	94.25
Textile mill products—do	78.17	82.12	81.45	84.35	81.76	83.36	83.38	83.20	83.21	82.20	81.61	80.60	80.80	81.20	81.81	82.42
Apparel and related products—do	66.61	68.80	68.26	68.63	67.88	70.11	67.83	70.64	70.25	69 87	70.40	71.04	71.80	72.16	r 71.80	72.11
Paper and allied products—do	114.22	119.35	119.03	120.18	120.50	120.77	121.92	121.37	121.37	120.81	119.84	118.44	119.71	r119.00	r119.57	121.27
Printing, publishing, and allied ind—do	118.12	122.61	122.22	122.54	121.83	122.85	125.12	125.51	124.87	125.51	123.59	123.33	124.68	r124.03	r124.48	125.18
Chemicals and allied products—do	121.09	125.46	124.49	125.76	126.00	125.70	127.14	127.56	128.29	127.98	126.16	125.25	127.19	127.49	r126.99	128.85
Petroleum refining and related ind—do	138.42	144.58	145.61	145.95	147.06	142.72	146.80	145.43	146.70	145.67	144.90	147.97	150.94	r153.15	r153.22	155.09
Rubber and misc. plastics products—do	109.62	111.72	111.57	111.30	110.27	111.04	114.21	113.52	112.98	112.71	111.51	108.95	110.16	109.89	r107.98	109.71
Leather and leather products—do	71.82	74.88	74.88	76.05	74.49	75.85	74.09	74.68	76.03	76.82	77.79	76.13	75.65	r 75.40	r 77.21	78.66
Nonmanufacturing establishments:†																
Mining♀—do	123.52	130.24	130.85	132.80	131.46	131.58	133.73	134.78	131.66	133.45	133.67	131.04	132.09	134.51	r133.35	134.30
Metal mining—do	127.30	133.77	132.51	134.93	135.79	134.62	136.64	135.14	135.24	136.53	136.32	136.00	137.60	r137.05	135.98	--------
Coal mining—do	137.45	145.86	152.31	153.41	145.70	149.33	151.00	156.98	146.20	155.91	153.38	145.73	145.39	r148.45	146.12	--------
Crude petroleum and natural gas—do	116.18	122.26	121.84	121.70	123.70	121.84	123.68	123.68	124.53	124.49	127.08	126.42	127.32	r129.20	127.14	--------
Contract construction—do	138.01	145.51	141.71	146.69	150.15	149.38	151.67	152.08	143.39	148.06	148.77	142.84	146.07	146.86	r149.17	153.58
General building contractors—do	128.16	135.76	132.09	135.05	137.27	138.00	140.56	141.70	136.26	140.84	140.48	135.10	138.55	r138.60	140.76	--------
Heavy construction—do	137.90	145.14	137.07	150.45	154.07	152.34	156.09	155.55	138.16	141.29	142.16	138.87	138.50	139.08	143.16	--------
Special trade contractors—do	144.99	152.44	150.88	153.38	156.59	155.70	157.88	157.96	151.20	155.72	156.77	150.38	153.85	r155.49	157.44	--------
Transportation and public utilities:																
Local and suburban transportation—do	108.20	112.52	113.52	113.52	114.59	113.63	112.83	115.56	114.75	113.28	112.88	113.71	114.26	114.53	117.45	--------
Motor freight transportation and storage—do	130.48	135.15	133.14	137.06	136.42	136.63	138.78	138.14	136.43	137.82	132.80	134.60	135.11	r121.48	135.94	--------
Telephone communication—do	109.08	113.27	111.63	113.15	114.12	112.33	114.11	114.24	117.03	115.31	112.97	114.62	111.36	r112.22	111.93	--------
Electric, gas, and sanitary services—do	131.24	136.95	135.14	134.72	139.35	136.54	137.86	141.20	140.53	140.11	139.18	141.44	139.59	r140.42	139.74	--------
Wholesale and retail trade—do	76.53	79.02	78.60	79.45	80.94	80.73	79.92	79.86	79.79	80.14	80.30	80.59	80.59	81.09	81.09	82.66
Wholesale trade—do	106.49	111.11	111.11	110.70	112.20	111.38	111.93	112.74	112.87	114.52	114.09	114.05	114.74	r115.26	r115.37	116.24
Retail trade—do	66.61	68.57	67.64	69.14	70.48	70.11	69.09	68.87	68.64	69.65	69.15	69.10	69.30	69.80	r 69.80	71.76
Finance, insurance, and real estate:																
Banking—do	79.24	82.21	82.21	81.18	82.43	82.21	82.14	82.81	82.73	83.78	85.04	85.19	84.82	85.56	85.10	--------
Insurance carriers—do	95.86	99.32	98.69	99.06	99.80	99.32	99.70	100.44	100.81	101.08	100.74	102.67	102.12	102.58	102.49	--------
Services and miscellaneous:																
Hotels, tourist courts, and motels—do	51.17	53.34	52.97	52.68	53.72	53.58	53.73	55.06	54.83	55.35	55.05	55.63	55.78	55.85	56.21	--------
Laundries cleaning and dyeing plants—do	58.98	61.12	61.44	62.15	61.76	60.74	61.88	62.65	61.99	62.87	62.79	62.02	63.24	64.13	64.16	--------
Average hourly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments†—dollars	2.61	2.71	2.70	2.71	2.71	2.70	2.74	2.75	2.76	2.77	2.78	2.78	2.79	2.80	r 2.81	2.81
Excluding overtime♂—do	2.50	2.59	2.58	2.58	2.59	2.57	2.61	2.62	2.63	2.65	2.67	2.68	2.68	2.69	2.70	2.70
Durable goods industries—do	2.79	2.89	2.88	2.88	2.88	2.87	2.93	2.94	2.94	2.95	2.95	2.96	2.96	2.97	2.98	2.99
Excluding overtime♂—do	2.67	2.75	2.74	2.74	2.74	2.73	2.78	2.79	2.80	2.82	2.83	2.84	2.84	2.85	r 2.87	2.87
Ordnance and accessories—do	3.14	3.20	3.18	3.18	3.18	3.21	3.23	3.23	3.23	3.25	3.25	3.23	3.22	3.22	r 3.22	3.23
Lumber and wood products—do	2.17	2.27	2.27	2.28	2.29	2.30	2.33	2.33	2.30	2.28	2.29	2.32	2.32	r 2.35	r 2.37	2.41
Furniture and fixtures—do	2.12	2.20	2.19	2.20	2.19	2.21	2.23	2.24	2.24	2.26	2.26	2.26	2.28	2.29	r 2.30	2.31
Stone, clay, and glass products—do	2.62	2.72	2.71	2.72	2.71	2.73	2.75	2.76	2.77	2.77	2.76	2.77	2.78	2.79	2.81	2.82
Primary metal industries—do	3.18	3.28	3.28	3.29	3.29	3.28	3.32	3.31	3.31	3.30	3.31	3.30	3.31	3.29	r 3.30	3.31
Blast furnaces, steel and rolling mills—do	3.46	3.58	3.59	3.60	3.61	3.59	3.61	3.59	3.58	3.56	3.58	3.56	3.59	3.56	3.58	--------
Fabricated metal products—do	2.76	2.87	2.86	2.85	2.85	2.86	2.91	2.91	2.91	2.93	2.93	2.93	2.93	2.94	r 2.96	2.96
Machinery—do	2.96	3.08	3.08	3.08	3.06	3.07	3.11	3.12	3.13	3.15	3.15	3.16	3.16	3.15	3.16	3.17
Electrical equipment and supplies—do	2.58	2.64	2.63	2.63	2.62	2.62	2.66	2.66	2.67	2.68	2.69	2.71	2.71	2.73	r 2.75	2.77
Transportation equipment♀—do	3.21	3.33	3.28	3.30	3.30	3.31	3.40	3.41	3.40	3.41	3.40	3.38	3.37	3.39	r 3.41	3.42
Motor vehicles and equipment—do	3.34	3.44	3.37	3.39	3.40	3.42	3.54	3.55	3.52	3.53	3.50	3.46	3.45	3.49	3.52	--------
Aircraft and parts—do	3.14	3.30	3.29	3.30	3.30	3.32	3.33	3.35	3.37	3.36	3.37	3.38	3.39	3.39	3.40	3.41
Instruments and related products—do	2.62	2.70	2.69	2.70	2.69	2.69	2.72	2.73	2.73	2.75	2.75	2.77	2.77	r 2.78	r 2.80	2.80
Miscellaneous mfg. industries—do	2.14	2.22	2.21	2.21	2.20	2.20	2.23	2.23	2.25	2.28	2.32	2.33	2.34	2.33	r 2.32	2.33
Nondurable goods industries—do	2.36	2.45	2.44	2.45	2.46	2.45	2.47	2.48	2.49	2.50	2.51	2.53	2.54	2.55	2.55	2.56
Excluding overtime♂—do	2.27	2.35	2.34	2.34	2.35	2.34	2.36	2.37	2.39	2.40	2.42	2.44	2.45	2.46	2.46	2.47
Food and kindred products—do	2.43	2.52	2.54	2.53	2.52	2.49	2.51	2.52	2.54	2.57	2.60	2.61	2.63	2.65	2.64	2.64
Tobacco manufactures—do	2.09	2.19	2.27	2.30	2.32	2.17	2.08	2.09	2.11	2.18	2.20	2.28	2.34	2.36	r 2.37	2.38
Textile mill products—do	1.87	1.96	1.93	1.98	1.97	1.98	1.99	2.00	2.01	2.00	2.01	2.01	2.01	2.02	2.02	2.03
Apparel and related products—do	1.83	1.89	1.87	1.87	1.87	1.90	1.90	1.93	1.93	1.93	1.95	1.99	2.00	2.01	2.00	2.02
Paper and allied products—do	2.65	2.75	2.73	2.75	2.77	2.77	2.79	2.79	2.79	2.79	2.80	2.80	2.81	2.82	r 2.82	2.84
Printing, publishing, and allied ind—do	3.06	3.16	3.15	3.15	3.14	3.15	3.20	3.21	3.21	3.21	3.21	3.22	3.23	r 3.23	r 3.25	3.26
Chemicals and allied products—do	2.89	2.98	2.95	2.98	3.00	3.00	3.02	3.03	3.04	3.04	3.04	3.04	3.05	3.05	r 3.06	3.09
Petroleum refining and related ind—do	3.28	3.41	3.41	3.41	3.42	3.39	3.43	3.43	3.46	3.46	3.50	3.54	3.56	3.57	r 3.58	3.59
Petroleum refining—do	3.47	3.60	3.61	3.62	3.63	3.58	3.62	3.60	3.64	3.63	3.67	3.71	3.75	3.77	r 3.78	3.80
Rubber and misc. plastics products—do	2.61	2.66	2.65	2.65	2.67	2.65	2.70	2.69	2.69	2.69	2.70	2.69	2.70	2.70	r 2.64	2.65
Leather and leather products—do	1.88	1.94	1.94	1.94	1.91	1.94	1.96	1.96	1.98	1.98	2.01	2.03	2.05	2.06	r 2.07	2.07
Nonmanufacturing establishments:†																
Mining♀—do	2.92	3.05	3.05	3.06	3.05	3.06	3.11	3.12	3.12	3.14	3.16	3.15	3.16	3.18	3.16	3.19
Metal mining—do	3.06	3.17	3.14	3.16	3.18	3.19	3.20	3.21	3.22	3.22	3.20	3.20	3.23	r 3.24	3.23	--------
Coal mining—do	° 3.45	° 3.61	3.67	3.67	--------	3.66	3.71	3.72	3.72	3.73	3.75	3.68	3.69	3.73	3.69	--------
Crude petroleum and natural gas—do	2.74	2.87	2.86	2.85	2.87	2.86	2.91	2.91	2.93	2.95	2.99	3.01	3.01	3.04	3.02	--------
Contract construction—do	3.69	3.87	3.83	3.83	3.85	3.89	3.96	3.95	3.95	3.98	4.01	3.99	3.98	3.98	r 4.01	4.01
General building contractors—do	3.55	3.74	3.70	3.69	3.70	3.75	3.83	3.84	3.86	3.88	3.87	3.86	3.87	r 3.85	3.91	--------
Heavy construction—do	3.38	3.54	3.47	3.54	3.55	3.61	3.69	3.66	3.57	3.55	3.59	3.57	3.48	3.53	3.57	--------
Special trade contractors—do	3.94	4.12	4.10	4.09	4.11	4.13	4.21	4.19	4.20	4.22	4.26	4.26	4.25	r 4.26	4.29	--------
Transportation and public utilities:																
Local and suburban transportation—do	2.57	2.66	2.64	2.64	2.69	2.68	2.68	2.70	2.70	2.71	2.72	2.74	2.74	2.74	2.77	--------
Motor freight transportation and storage—do	3.07	3.18	3.17	3.18	3.18	3.17	3.22	3.22	3.21	3.22	3.20	3.22	3.24	3.18	3.26	--------
Telephone communication—do	2.70	2.79	2.77	2.78	2.77	2.76	2.79	2.80	2.82	2.89	2.86	2.88	2.87	2.87	2.87	--------
Electric, gas, and sanitary services—do	3.17	3.30	3.28	3.27	3.31	3.29	3.33	3.37	3.37	3.36	3.37	3.40	3.38	3.40	3.40	--------
Wholesale and retail trade—do	2.03	2.13	2.13	2.13	2.13	2.13	2.16	2.17	2.18	2.16	2.20	2.22	2.22	2.24	2.24	2.24
Wholesale trade—do	2.61	2.73	2.73	2.72	2.73	2.73	2.75	2.77	2.78	2.80	2.81	2.83	2.84	r 2.86	2.87	2.87
Retail trade—do	1.82	1.91	1.90	1.91	1.91	1.90	1.93	1.94	1.95	1.94	1.97	1.98	1.98	2.00	2.00	2.01
Services and miscellaneous:																
Hotels, tourist courts, and motels—do	1.35	1.43	1.42	1.42	1.41	1.41	1.46	1.48	1.49	1.50	1.50	1.52	1.52	1.53	1.54	--------
Laundries, cleaning and dyeing plants—do	1.52	1.60	1.60	1.61	1.60	1.59	1.62	1.64	1.64	1.65	1.67	1.69	1.70	1.71	1.72	--------

r Revised. p Preliminary. ° Average for 11 months.
†See corresponding note, bottom p. S–13.

♂Derived by assuming that overtime hours are paid at the rate of time and one-half.
♀Includes data for industries not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS†—Continued																
Miscellaneous wages:																
Construction wages, 20 cities (ENR): §																
Common labor, $ per hr.	3.415	3.623	3.567	3.644	3.678	3.693	3.700	3.700	3.710	3.720	3.748	3.752	3.757	3.757	3.832	3.876
Skilled labor, do.	4.951	5.207	5.141	5.213	5.238	5.273	5.294	5.301	5.330	5.335	5.355	5.364	5.371	5.374	5.464	5.533
Farm, without board or rm., 1st of mo., do.	1.14	1.23	.....	.....	1.26	.....	.....	1.18	.....	.....	1.33	.....	.....	1.34	.....	a1.36
Railroad wages (average, class I), do.	r3.008	r3.106	3.083	3.075	3.095	3.060	3.098	3.106	3.130	3.144	3.198	.....	.....	.....	.....	.....
LABOR CONDITIONS																
Help-wanted advertising, seas. adj., 1957–59=100	155	190	185	184	186	189	189	193	194	193	189	190	184	181	r174	p171
Labor turnover in manufacturing estab.: †																
Accession rate, total, mo. rate per 100 employees	4.3	4.8	5.1	6.7	5.1	6.4	6.1	5.1	3.9	2.9	4.3	3.6	3.9	r3.9	p4.4	.....
Seasonally adjusted, do.	.....	.....	5.1	5.3	4.6	5.1	5.0	5.1	4.9	4.5	4.6	4.2	4.2	r4.1	p4.4	.....
New hires, do.	3.1	3.8	4.1	5.6	3.9	4.8	4.7	4.1	3.1	2.1	3.0	2.7	2.8	2.8	p3.2	.....
Separation rate, total, do.	4.1	4.6	4.3	4.4	5.3	5.8	6.6	4.8	4.3	4.2	4.5	4.0	4.6	4.3	p4.1	.....
Seasonally adjusted, do.	.....	.....	4.7	4.9	5.0	4.8	5.1	4.5	4.5	4.4	4.6	4.8	5.2	4.7	p4.5	.....
Quit, do.	1.9	2.6	2.5	2.5	2.5	3.6	4.5	2.8	2.1	1.7	2.1	1.9	2.1	2.2	p2.1	.....
Layoff, do.	1.4	1.2	.9	1.0	2.0	1.1	1.0	1.1	1.3	1.8	1.5	1.3	1.5	1.3	p1.2	.....
Seasonally adjusted, do.	.....	.....	1.1	1.3	1.7	1.0	1.1	1.0	1.1	1.3	1.4	1.5	1.7	1.5	p1.5	.....
Industrial disputes (strikes and lockouts):																
Beginning in period:																
Work stoppages, number	3,963	4,200	r494	430	420	440	380	390	320	150	275	325	430	440	535	.....
Workers involved, thous.	1,550	1,800	r240	150	235	108	117	193	114	33	98	106	141	409	255	.....
In effect during month:																
Work stoppages, number	.....	.....	r720	660	660	700	620	630	550	360	440	465	575	600	695	.....
Workers involved, thous.	.....	.....	r340	243	299	331	221	260	221	148	190	151	202	443	402	.....
Man-days idle during period, do.	23,300	25,000	2,870	1,950	2,980	3,420	1,950	2,290	2,170	1,810	1,270	1,280	1,490	2,170	3,900	.....
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements, thous.	6,473	6,493	568	622	549	619	619	592	513	421	440	407	460	476	507	.....
Unemployment insurance programs:																
Insured unemployment, all programs⊕, do.	1,419	1,123	916	841	1,001	980	802	799	955	1,313	1,631	1,654	1,603	1,423	1,197	.....
State programs:																
Initial claims, do.	12,047	10,575	665	690	1,019	826	626	709	915	1,280	1,346	1,087	1,061	1,005	848	.....
Insured unemployment, weekly avg., do.	1,328	1,061	862	793	947	928	755	753	903	1,254	1,558	1,582	1,532	1,360	1,142	.....
Percent of covered employment:♂																
Unadjusted	3.0	2.3	1.9	1.8	2.1	2.0	1.6	1.6	1.9	2.7	3.3	3.4	3.3	2.9	2.4	.....
Seasonally adjusted	.....	.....	2.1	2.1	2.4	2.4	2.2	2.1	2.2	2.4	2.4	2.5	2.6	2.7	2.7	.....
Beneficiaries, weekly average, thous.	1,131	895	806	702	719	791	640	589	673	902	1,276	1,349	1,374	1,244	1,014	.....
Benefits paid, mil. $	2,166	1,771	126.1	114.4	113.8	143.1	106.5	93.7	114.8	157.6	224.8	219.5	257.5	200.6	183.6	.....
Federal employees, insured unemployment, weekly average, thous.	25	21	18	18	19	18	16	16	17	20	23	24	22	19	18	.....
Veterans' program (UCX):																
Initial claims, do.	266	182	12	14	17	16	12	13	15	17	19	15	16	14	14	.....
Insured unemployment, weekly avg., do.	36	21	18	17	19	19	15	14	16	21	25	25	24	21	19	.....
Beneficiaries, weekly average, do.	34	19	18	16	15	18	14	12	13	16	22	23	22	21	17	.....
Benefits paid, mil. $	67.5	39.5	2.9	2.9	2.4	3.2	2.6	2.1	2.4	3.0	4.0	3.9	4.2	3.6	3.4	.....
Railroad program:																
Applications, thous.	138	145	42	25	18	8	7	6	6	7	11	6	5	4	.....	.....
Insured unemployment, weekly avg., do.	30	20	18	15	16	15	16	16	18	19	25	24	23	21	17	.....
Benefits paid, mil. $	60.5	39.3	3.8	2.9	2.1	2.5	2.4	2.1	2.6	2.9	3.5	3.8	4.2	3.0	.....	.....

FINANCE

BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances, mil. $	3,392	3,603	3,418	3,420	3,369	3,387	3,370	3,359	3,457	3,603	3,601	3,575	3,704	3,830	3,964	.....
Commercial and finance co. paper, total, do.	9,058	13,279	11,437	10,769	12,183	12,835	11,778	13,045	14,169	13,279	14,718	15,199	16,034	16,249	17,067	.....
Placed through dealers, do.	1,903	3,089	2,113	2,090	2,361	2,653	2,773	2,977	3,153	3,089	3,449	3,781	4,360	4,356	4,713	.....
Placed directly (finance paper), do.	7,155	10,190	9,324	8,679	9,822	10,182	9,005	10,068	11,016	10,190	11,269	11,418	r11,674	11,893	12,354	.....
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period, mil. $	8,080	9,452	8,946	9,145	9,351	9,412	9,406	9,381	9,357	9,452	9,560	9,721	9,937	10,103	10,280	.....
Farm mortgage loans:																
Federal land banks, do.	4,281	4,958	4,647	4,725	4,788	4,853	4,900	4,926	4,938	4,958	4,986	5,036	5,111	5,175	5,248	.....
Loans to cooperatives, do.	1,055	1,290	1,106	1,105	1,167	1,190	1,199	1,219	1,276	1,290	1,323	1,342	1,363	1,337	1,316	.....
Other loans and discounts, do.	2,745	3,205	3,193	3,315	3,396	3,368	3,308	3,236	3,143	3,205	3,251	3,343	3,463	3,590	3,716	.....
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: △																
Total (233 SMSA's)⊙, bil. $	5,151.8	5,923.1	5,909.2	5,908.3	5,868.3	6,092.4	6,105.2	6,065.4	6,078.5	6,406.5	6,409.1	6,294.9	6,315.9	6,553.5	6,348.2	.....
New York SMSA, do.	2,138.5	2,502.2	2,513.5	2,494.1	2,394.1	2,597.0	2,559.1	2,551.8	2,566.6	2,844.6	2,847.3	2,724.7	2,756.6	c2,864.0	2,734.5	.....
Total 232 SMSA's (except N.Y.), do.	3,013.3	3,420.9	3,395.7	3,414.2	3,474.2	3,495.4	3,546.1	3,513.6	3,511.9	3,561.9	3,561.8	3,570.2	3,559.3	3,689.5	3,613.7	.....
6 other leading SMSA's¶, do.	1,140.9	1,328.1	1,326.8	1,327.0	1,343.6	1,357.1	1,387.2	1,364.9	1,373.8	1,405.1	1,362.2	1,389.5	1,386.8	1,451.4	1,409.2	.....
226 other SMSA's, do.	1,872.4	2,092.7	2,068.9	2,087.2	2,130.6	2,138.3	2,158.9	2,148.7	2,138.1	2,156.8	2,199.6	2,180.7	2,172.5	2,238.1	2,204.5	.....
Federal Reserve banks, condition, end of period:																
Assets, total♀, mil. $	65,371	70,332	64,797	66,520	67,574	66,342	67,385	67,257	68,376	70,332	67,493	67,490	67,385	69,015	68,862	70,135
Reserve bank credit outstanding, total♀, do.	43,340	47,192	43,940	44,656	45,816	44,450	45,475	45,501	46,281	47,192	45,602	45,799	46,507	47,267	47,799	48,268
Discounts and advances, do.	137	173	441	292	877	386	773	410	458	173	71	165	42	54	415	68
U.S. Government securities, do.	40,768	44,282	41,480	42,169	42,380	42,518	42,907	42,975	43,912	44,282	43,464	43,971	44,908	45,460	46,066	46,718
Gold certificate reserves, do.	13,436	12,674	13,092	12,993	12,890	12,788	12,779	12,776	12,667	12,674	12,678	12,626	12,611	12,604	12,608	12,610
Liabilities, total♀, do.	65,371	70,332	64,797	66,520	67,574	66,342	67,385	67,257	68,376	70,332	67,493	67,490	67,385	69,015	68,862	70,135
Deposits, total, do.	19,620	20,972	19,673	20,083	21,354	19,591	20,887	20,767	19,987	20,972	20,171	19,879	20,561	21,353	20,844	21,474
Member-bank reserve balances, do.	18,447	19,794	18,119	18,567	19,155	17,399	19,538	19,338	19,093	19,794	18,773	18,916	19,148	19,410	19,634	19,505
Federal Reserve notes in circulation, do.	37,950	40,196	37,880	38,258	38,583	38,660	38,623	38,759	39,581	40,196	39,216	39,115	39,013	39,070	39,499	39,934
Ratio of gold certificate reserves to FR note liabilities, percent	35.4	31.5	34.6	34.0	33.4	33.1	33.1	33.0	32.0	31.5	32.3	32.3	32.3	32.3	31.9	31.6

r Revised. p Preliminary. 1 Includes adjustments not distributed by months.
§ Wages as of July 1, 1967, common labor, $3.962; skilled labor, $5.560.
† See corresponding note, bottom of p. S–13. a As of July 1, 1967.
⊕ Excludes persons under extended duration provisions.
♂ Insured unemployment as % of average covered employment in a 12-month period.
△ Revised series.
⊙ Total SMSA's include some cities and counties not designated as SMSA's.
¶ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.
♀ Includes data not shown separately. c Corrected.

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FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	End of year		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total mil. $	[1] 22,719	[1] 23,830	22,487	22,534	23,090	22,655	23,240	23,333	23,251	23,830	24,075	23,709	23,405	23,362	r23,284	23,512
Required do	[1] 22,267	[1] 23,438	22,117	22,212	22,686	22,317	22,842	23,031	22,862	23,438	23,702	23,351	22,970	23,053	r22,914	23,093
Excess do	[1] 452	[1] 392	370	322	404	338	398	302	389	392	373	358	435	309	r370	419
Borrowings from Federal Reserve banks do	[1] 454	[1] 557	722	674	766	728	766	733	611	557	389	362	199	134	101	123
Free reserves do	[1] −2	[1] −165	−352	−352	−362	−390	−368	−431	−222	−165	−16	−4	236	175	r269	296
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:⊕																
Deposits:																
Demand, adjusted♂ mil. $	75,901	75,120	71,914	71,424	70,784	71,358	71,189	72,609	73,134	75,120	73,703	72,600	72,841	71,484	r72,891	73,174
Demand, total♀ do	110,201	114,765	109,492	109,039	105,648	104,648	104,851	107,531	108,956	114,765	111,768	109,635	106,592	110,455	r111,495	109,403
Individuals, partnerships, and corp do	81,070	83,108	77,590	75,955	76,037	76,720	76,248	77,640	79,482	83,108	79,215	79,254	77,469	77,831	r79,782	79,244
State and local Governments do	5,854	6,137	6,538	6,172	5,996	5,748	5,706	6,624	6,310	6,137	6,771	6,310	5,937	6,229	6,249	5,920
U.S. Government do	4,059	3,882	5,032	7,767	4,313	3,180	4,515	3,463	2,782	3,882	3,355	2,944	3,752	6,150	2,705	3,103
Domestic commercial banks do	12,399	13,838	12,686	11,857	12,266	12,058	11,710	12,692	13,077	13,838	13,481	13,236	12,462	12,927	13,490	12,701
Time, total♀ do	85,298	89,639	90,152	90,327	91,168	91,398	90,523	88,879	88,527	89,639	92,985	94,240	96,133	96,569	r97,829	98,848
Individuals, partnerships, and corp.:																
Savings do	50,694	47,213	48,540	48,526	47,500	47,342	47,351	47,076	47,038	47,213	46,459	46,609	47,098	46,970	47,285	47,739
Other time do	22,111	29,002	28,295	28,711	30,649	30,882	30,327	29,220	28,967	29,002	32,425	33,024	34,039	33,769	r34,707	35,114
Loans (adjusted), total♂ do	125,789	134,761	130,800	133,125	132,563	131,426	132,202	132,176	131,741	134,761	133,268	132,359	133,027	134,237	r133,108	136,045
Commercial and industrial do	53,113	60,779	56,416	58,279	59,039	58,306	59,440	59,723	60,042	60,779	60,385	60,730	61,962	r62,648	61,836	63,793
For purchasing or carrying securities do	6,633	6,691	6,979	6,975	6,145	6,501	5,826	5,708	5,339	6,691	7,419	6,799	6,642	6,901	6,302	6,049
To nonbank financial institutions do	11,187	11,228	11,249	11,946	11,347	10,457	10,825	10,645	10,349	11,228	10,280	9,942	9,612	9,723	9,634	10,256
Real estate loans do	25,577	27,492	26,481	26,701	26,939	27,207	27,403	27,517	27,561	27,492	27,290	27,168	27,131	27,087	r27,296	27,542
Other loans do	34,917	34,729	35,877	35,329	34,605	35,321	34,424	34,042	34,657	34,729	34,235	33,808	33,852	r34,068	r34,510	35,243
Investments, total do	52,811	51,502	50,026	50,353	49,882	50,966	50,719	49,670	49,915	51,502	53,163	54,147	56,038	56,033	r56,269	55,782
U.S. Government securities, total do	26,638	24,803	23,006	22,531	22,340	23,527	23,180	22,863	23,491	24,803	25,758	25,629	26,770	25,326	25,398	24,126
Notes and bonds do	21,591	19,816	19,535	19,662	19,639	19,296	19,081	18,991	19,637	19,816	20,246	21,058	21,248	21,446	21,544	21,335
Other securities do	26,173	26,699	27,020	27,822	27,542	27,439	27,539	26,807	26,424	26,699	27,405	28,518	29,268	30,707	r30,871	31,656
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.:‡																
Total loans and investments⊙ bil. $	294.4	[2r] 310.2	304.9	[2] 307.7	309.2	310.8	308.7	308.1	r308.6	r310.2	r314.9	r316.5	r321.9	r324.1	r326.4	326.7
Loans⊙ do	192.0	[2r] 207.2	202.3	[2] 204.0	206.4	206.6	206.1	r207.2	r207.2	r207.2	r211.0	r210.4	r211.8	r213.8	r213.8	214.3
U.S. Government securities do	57.7	54.3	55.1	55.1	54.4	56.1	54.3	r52.5	r53.0	54.3	r54.0	r55.1	r57.8	r56.6	r57.6	56.5
Other securities do	44.8	[2r] 48.7	47.4	[2] 48.6	48.5	48.1	48.3	48.4	r48.4	r48.7	r49.8	r51.0	r52.3	r53.7	r55.1	55.9
Money and interest rates: §																
Bank rates on short-term business loans:																
In 19 cities percent per annum	[3] 5.06	[3] 6.00	-------	5.82	-------	-------	6.30	-------	-------	6.31	-------	-------	-------	-------	-------	-------
New York City do	[3] 4.83	[3] 5.84	-------	5.65	-------	-------	6.13	-------	-------	6.16	-------	-------	-------	-------	-------	-------
7 other northern and eastern cities do	[3] 5.09	[3] 6.06	-------	5.86	-------	-------	6.40	-------	-------	6.38	-------	-------	-------	-------	-------	-------
11 southern and western cities do	[3] 5.34	[3] 6.14	-------	6.00	-------	-------	6.42	-------	-------	6.46	-------	-------	-------	-------	-------	-------
Discount rate (N.Y.F.R. Bank), end of year or month percent	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.00	4.00	4.00
Federal intermediate credit bank loans do	[3] 4.94	[3] 5.82	5.65	5.68	5.91	5.99	6.13	6.29	6.33	6.38	6.38	6.38	6.17	6.03	5.78	-------
Federal land bank loans do	[3] 5.43	[3] 5.74	5.52	5.60	5.93	5.96	5.98	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	-------
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.) percent	[3] 5.76	[3] 6.11	6.02	6.07	6.12	6.18	6.22	6.32	6.40	6.44	[4] 6.47	6.44	6.41	6.37	6.28	6.29
Existing home purchase (U.S. avg.) do	[3] 5.89	[3] 6.24	6.16	6.18	6.24	6.35	6.40	6.49	6.50	6.52	[4] 6.54	6.49	6.44	6.36	6.31	6.30
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days) do	[5] 4.22	[5] 5.36	5.18	5.39	5.58	5.67	5.75	5.72	5.67	5.60	5.23	4.88	4.68	4.29	4.27	-------
Commercial paper (prime, 4-6 months) do	[5] 4.38	[5] 5.55	5.39	5.51	5.63	5.85	5.89	6.00	6.00	6.00	5.73	5.38	5.24	4.83	4.67	-------
Finance Co. paper placed directly, 3-6 mo. do	[5] 4.27	[5] 5.42	5.38	5.39	5.51	5.63	5.67	5.82	5.88	5.88	5.50	5.19	5.01	4.57	4.41	-------
Stock Exchange call loans, going rate do	[5] 4.69	[5] 5.78	5.50	5.52	6.00	6.12	6.25	6.25	6.25	6.25	6.20	5.75	5.75	5.50	5.50	-------
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue) percent	[5] 3.954	[5] 4.881	4.642	4.539	4.855	4.932	5.356	5.387	5.344	5.007	4.759	4.554	4.288	3.852	3.640	3.480
3-5 year issues do	[5] 4.22	[5] 5.16	4.94	5.01	5.22	5.58	5.62	5.38	5.43	5.07	4.71	4.73	4.52	4.46	4.68	4.96
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period mil. $	30,312	32,025	30,581	30,716	30,868	31,006	31,290	31,398	31,590	32,025	32,341	32,564	33,079	33,171	-------	-------
U.S. postal savings ¶ do	309	122	230	192	182	169	159	147	140	133	109	102	92	83	72	-------
CONSUMER CREDIT‡ (Short- and Intermediate-term)																
Total outstanding, end of year or month mil. $	87,884	94,786	89,092	90,070	90,650	91,483	91,639	91,899	92,498	94,786	93,479	92,517	92,519	93,089	93,917	-------
Installment credit, total do	68,565	74,656	70,209	71,194	71,862	72,640	72,829	73,073	73,491	74,656	74,015	73,598	73,591	73,840	74,290	-------
Automobile paper do	28,843	30,961	29,908	30,402	30,680	30,918	30,793	30,852	30,937	30,961	30,689	30,530	30,527	30,635	30,852	-------
Other consumer goods paper do	17,693	19,834	17,732	17,959	18,165	18,390	18,564	18,714	18,945	19,834	19,649	19,426	19,369	19,376	19,442	-------
Repair and modernization loans do	3,675	3,751	3,642	3,677	3,711	3,755	3,771	3,770	3,772	3,751	3,703	3,666	3,648	3,636	3,670	-------
Personal loans do	18,354	20,110	18,927	19,156	19,306	19,577	19,701	19,737	19,837	20,110	19,974	19,976	20,047	20,193	20,326	-------
By type of holder:																
Financial institutions, total do	60,273	65,565	62,178	63,097	63,745	64,454	64,613	64,792	65,046	65,565	65,162	64,966	65,006	65,298	65,733	-------
Commercial banks do	29,173	32,155	30,507	31,013	31,398	31,737	31,778	31,878	31,978	32,155	32,033	31,967	32,068	32,299	32,560	-------
Sales finance companies do	16,138	16,936	16,263	16,454	16,585	16,732	16,759	16,771	16,790	16,936	16,814	16,696	16,593	16,590	16,615	-------
Credit unions do	7,512	8,549	7,839	8,069	8,093	8,238	8,324	8,391	8,480	8,549	8,443	8,429	8,485	8,561	8,665	-------
Consumer finance companies do	5,606	6,014	5,695	5,742	5,791	5,846	5,858	5,863	5,881	6,014	5,969	5,965	5,951	5,951	5,947	-------
Other do	1,844	1,911	1,874	1,879	1,878	1,901	1,894	1,889	1,917	1,911	1,903	1,909	1,909	1,897	1,946	-------
Retail outlets, total do	8,292	9,091	8,031	8,097	8,117	8,186	8,216	8,281	8,445	9,091	8,853	8,632	8,585	8,542	8,557	-------
Department stores do	4,488	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Furniture stores do	1,235	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Automobile dealers do	447	490	472	480	485	489	487	489	490	490	488	485	486	490	494	-------
Other do	2,122	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Noninstallment credit, total do	19,319	20,130	18,883	18,876	18,788	18,843	18,810	18,826	19,007	20,130	19,464	18,919	18,928	19,249	19,627	-------
Single-payment loans, total do	7,682	7,844	7,925	7,901	7,844	7,849	7,814	7,768	7,807	7,844	7,779	7,754	7,769	7,890	8,017	-------
Commercial banks do	6,587	6,714	6,784	6,767	6,720	6,718	6,692	6,656	6,678	6,714	6,659	6,634	6,647	6,758	6,848	-------
Other financial institutions do	1,095	1,130	1,141	1,134	1,124	1,131	1,122	1,112	1,129	1,130	1,120	1,120	1,122	1,132	1,169	-------

r Revised.

[1] Average for Dec. [2] Effective with the June 9 change in Federal Reserve regulations, data exclude loan balances accumulated for payment of personal loans (about $1.1 bil.); beginning June 30, about $1 bil. of certificates, formerly in "other loans," are in "other securities." [3] Average for year. [4] Beginning Jan. 1967, data are on a new basis; they are not comparable with earlier figures. [5] Daily average.

⊕All data shown reflect changes in coverage and format; comparable data for July–Dec. 1965 appear in the Mar. 1967 issue of Federal Reserve Bulletin. Revisions for 1966 reflect adjustments for mergers (Jan. and Feb. data will be shown later).

♂For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).

♀Includes data not shown separately. ‡Revised monthly data for commercial bank credit prior to June 1965 appear on p. 28 of the Nov. 1966 SURVEY; those for consumer credit prior to Mar. 1965 appear in the May 1966 Fed. Reserve Bulletin. ⊙Adjusted to exclude interbank loans. §For bond yields, see p. S–20. ¶Monthly data are as of the following dates: 1966—May 20; June 30; July 15; Aug. 12; Sept. 9; Oct. 7; Nov. 4; Dec. 2; 1967—Jan. 27; Feb. 24; Mar. 24; Apr. 21; May 19.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
CONSUMER CREDIT§—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total mil. $	¹ 6,746	¹ 7,144	5,860	5,908	5,888	5,973	5,993	6,107	6,199	7,144	6,472	5,824	5,809	5,923	6,231	
Department stores do	¹ 968															
Other retail outlets do	¹ 5,055															
Credit cards do	¹ 723	¹ 874	788	824	861	916	932	898	878	874	908	895	898	922	939	
Service credit do	¹ 4,891	¹ 5,142	5,098	5,067	5,056	5,021	5,003	4,951	5,001	5,142	5,213	5,341	5,350	5,436	5,379	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total do	75,508	78,896	6,694	7,236	6,670	7,025	6,189	6,403	6,611	7,442	5,674	5,488	6,641	6,495	7,062	
Automobile paper do	27,914	28,491	2,526	2,746	2,466	2,543	2,070	2,369	2,346	2,178	1,923	1,916	2,350	2,294	2,559	
Other consumer goods paper do	21,454	23,502	1,898	2,013	1,945	2,023	1,935	1,949	2,044	2,720	1,808	1,655	1,985	1,927	2,074	
All other do	26,140	26,903	2,270	2,477	2,259	2,459	2,184	2,085	2,221	2,544	1,943	1,917	2,306	2,274	2,429	
Repaid, total do	67,495	72,805	6,028	6,251	6,002	6,247	6,000	6,159	6,193	6,277	6,315	5,905	6,648	6,246	6,612	
Automobile paper do	24,267	26,373	2,215	2,252	2,188	2,305	2,195	2,310	2,261	2,154	2,195	2,075	2,353	2,186	2,342	
Other consumer goods paper do	19,355	21,361	1,763	1,786	1,739	1,798	1,761	1,799	1,813	1,831	1,993	1,878	2,042	1,920	2,008	
All other do	23,873	25,071	2,050	2,213	2,075	2,144	2,044	2,050	2,119	2,292	2,127	1,952	2,253	2,140	2,262	
Seasonally adjusted:																
Extended, total do			6,472	6,675	6,732	6,689	6,578	6,522	6,657	6,433	6,501	6,497	6,510	6,606	6,554	
Automobile paper do			2,298	2,419	2,383	2,431	2,387	2,378	2,461	2,297	2,240	2,177	2,199	2,217	2,238	
Other consumer goods paper do			1,933	1,944	2,050	1,995	1,958	1,941	1,947	1,928	2,031	2,099	2,049	2,095	2,032	
All other do			2,241	2,312	2,299	2,263	2,233	2,203	2,249	2,208	2,230	2,221	2,262	2,294	2,284	
Repaid, total do			5,979	6,126	6,168	6,087	6,103	6,142	6,213	6,112	6,221	6,281	6,246	6,393	6,361	
Automobile paper do			2,159	2,211	2,238	2,223	2,213	2,244	2,255	2,225	2,202	2,217	2,193	2,235	2,219	
Other consumer goods paper do			1,784	1,767	1,803	1,792	1,784	1,820	1,836	1,796	1,882	1,915	1,899	1,968	1,948	
All other do			2,036	2,148	2,127	2,072	2,106	2,078	2,122	2,091	2,137	2,149	2,154	2,190	2,194	
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: ♂																
Receipts from mil. $	123,376	145,136	13,916	20,391	8,103	11,764	14,748	7,523	10,698	12,845	11,251	12,308	14,490	17,070	11,295	
Payments to do	127,920	150,868	12,821	12,053	12,927	15,206	13,150	12,604	13,654	12,545	11,641	11,852	13,167	11,189	14,445	
Excess of receipts, or payments (−) do	−4,544	−5,731	1,095	8,338	−4,824	−3,442	1,598	−5,080	−2,955	299	−390	456	1,323	5,881	−3,150	
Seasonally adjusted, quarterly totals: ‡																
Receipts from do				39,649			36,339			36,802			38,839			
Payments to do				35,983			40,041			37,820			39,126			
Excess of receipts, or payments (−) do				3,666			−3,702			−1,018			−287			
Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: *																
Receipts bil. $	r 124.8	r 143.2		r 141.6			r 145.6			r 148.6			r 149.1			
Expenditures do	123.4	r 142.9		r 138.4			r 146.3			r 151.9			r 160.9			163.2
Surplus, or deficit (−) do	r 1.4	.3		r 3.2			r −.7			r −3.3			r −11.9			
Budget receipts and expenditures:																
Receipts, total mil. $	124,354	146,863	13,746	20,817	7,993	10,586	14,833	7,910	9,819	12,815	11,324	12,046	16,527	19,225	12,072	
Receipts, net¶ do	96,679	110,802	8,452	17,151	5,702	7,197	12,475	5,811	7,394	10,606	9,386	7,757	11,395	13,534	6,289	
Customs do	1,646	1,930	158	172	158	179	170	170	179	161	160	134	170	150	166	
Individual income taxes do	56,102	66,151	7,389	7,295	3,725	5,268	6,400	3,711	5,303	4,217	6,749	6,212	5,016	9,807	5,687	
Corporation income taxes do	27,035	31,986	751	8,251	878	606	4,547	797	580	4,636	823	635	6,728	4,295	1,065	
Employment taxes do	17,268	24,059	3,615	2,719	1,674	2,614	1,793	1,220	1,868	1,655	1,673	3,352	2,353	3,157	3,033	
Other internal revenue and receipts do	22,303	22,736	1,833	2,380	1,558	1,920	1,924	2,011	1,888	2,146	1,918	1,713	2,261	1,817	2,120	
Expenditures, total¶ do	101,378	118,078	9,055	9,439	10,263	11,042	11,883	10,977	10,386	9,512	9,987	9,459	11,699	9,464	10,915	
Interest on public debt do	11,615	12,752	1,025	1,068	1,091	1,064	1,086	1,098	1,100	1,160	1,173	1,108	1,154	1,127	1,103	
Veterans' benefits and services do	5,151	5,838	485	359	450	444	532	546	555	610	467	562	548	480	565	
National defense do	52,773	64,271	4,895	6,303	4,910	5,560	5,973	5,536	5,500	5,911	6,201	5,758	6,893	r 6,303	6,128	
All other expenditures do	32,582	35,872	2,650	1,757	3,851	4,025	4,345	4,122	3,233	1,861	2,238	2,048	3,112	r 1,567	3,127	
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total bil. $	¹ 320.90	¹ 329.32	322.36	319.91	319.28	324.42	324.75	326.89	329.41	329.32	328.87	329.62	330.95	327.80	330.89	326.22
Interest bearing, total do	¹ 316.52	¹ 325.02	317.93	315.43	314.88	319.70	320.01	322.30	324.86	325.02	324.94	325.69	327.01	323.88	326.99	322.29
Public issues do	¹ 270.26	¹ 273.03	269.12	264.31	264.18	266.46	266.95	270.41	272.31	273.03	273.69	274.20	274.95	272.23	271.82	266.13
Held by U.S. Govt. investment accts. do	¹ 15.51	¹ 16.69	15.58	15.50	15.58	15.96	16.02	16.06	16.29	16.69	16.90	18.04	18.51	18.65	19.33	
Special issues do	¹ 46.26	¹ 51.99	48.80	51.12	50.70	53.24	53.07	51.89	52.55	51.99	51.25	51.49	52.06	51.65	55.17	56.16
Noninterest bearing and matured do	¹ 4.39	¹ 4.30	4.43	4.48	4.40	4.72	4.73	4.59	4.55	4.30	3.93	3.93	3.94	3.93	3.89	3.94
Guaranteed obligations not owned by U.S. Treasury, end of year or month bil. $	¹ .46	¹ .49	.47	.46	.49	.48	.50	.50	.49	.49	.50	.51	.51	.51	.51	.51
U.S. savings bonds:																
Amount outstanding, end of yr. or mo. do	¹ 50.46	¹ 50.92	50.58	50.63	50.70	50.74	50.70	50.77	50.84	50.92	50.93	51.01	51.09	51.16	51.24	51.30
Sales, series E and H do	4.49	4.86	.41	.40	.41	.39	.40	.41	.37	.37	.49	.43	.46	.39	.44	.41
Redemptions do	5.44	6.00	.47	.49	.50	.48	.57	.47	.41	.45	.63	.47	.52	.45	.48	.50
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies ‡ bil. $	¹ 158.88	¹ 167.02	162.04	162.51	163.49	163.94	164.49	165.43	166.22	166.94	168.21	168.93	169.86	170.57	171.24	
Bonds (book value), total do	¹ 70.15	¹ 71.90	71.18	71.10	71.59	71.65	71.62	71.69	71.87	71.78	72.34	72.59	72.81	72.98	73.26	
Stocks (book value), total do	¹ 9.13	¹ 8.76	7.31	7.33	7.38	7.36	7.29	7.34	7.36	7.44	7.50	7.58	7.81	7.91	8.00	
Mortgage loans, total do	¹ 60.01	¹ 64.61	62.10	62.55	62.97	63.34	63.68	64.01	64.35	64.80	65.19	65.50	65.80	66.02	66.25	
Nonfarm do	¹ 55.19	¹ 59.37	56.98	57.38	57.78	58.13	58.46	58.78	59.12	59.56	59.96	60.26	60.52	60.72	60.92	
Real estate do	¹ 4.68	¹ 4.88	4.74	4.74	4.78	4.79	4.82	4.84	4.84	4.88	4.88	4.89	4.92	4.94	4.95	
Policy loans and premium notes do	¹ 7.68	¹ 9.12	8.05	8.16	8.29	8.45	8.67	8.87	9.00	9.14	9.25	9.34	9.44	9.54	9.62	
Cash do	¹ 1.50	¹ 1.53	1.01	1.00	1.12	1.18	1.10	1.26	1.33	1.49	1.40	1.33	1.26	1.18	1.35	
Other assets do	¹ 5.73	¹ 6.23	7.65	7.63	7.36	7.17	7.31	7.43	7.47	7.43	7.64	7.70	7.82	8.00	7.80	
Payments to policyholders and beneficiaries in U.S., total mil. $	11,416.6	12,342.2	978.7	1,081.1	916.2	1,087.1	1,022.0	993.5	956.0	1,309.8	1,048.2	968.1	1,236.8	1,034.1	1,103.2	
Death benefits do	4,831.4	5,218.2	425.1	450.0	406.2	459.1	419.1	421.1	407.0	494.2	456.0	416.6	542.3	454.5	492.1	
Matured endowments do	931.1	981.6	80.9	88.0	73.0	77.6	79.9	80.1	79.2	82.8	93.2	80.0	95.9	82.7	85.6	
Disability payments do	163.0	169.3	14.0	15.2	13.7	13.0	15.0	12.4	13.1	16.1	14.8	13.4	16.5	13.7	15.1	
Annuity payments do	1,038.9	1,152.6	92.5	95.7	95.3	100.4	95.0	94.2	98.2	95.6	116.5	98.8	108.1	99.3	101.1	
Surrender values do	1,932.3	2,120.6	178.2	189.4	165.0	182.6	176.9	174.1	166.9	193.3	177.7	167.1	206.0	189.6	195.7	
Policy dividends do	2,519.9	2,699.9	188.0	242.8	163.0	254.4	236.1	211.6	191.6	427.8	190.0	192.2	268.0	194.3	213.6	

r Revised. p Preliminary.
¹ End of year; assets of life insurance companies are annual statement values.
§ See note "‡" on p. S–17. ♂ Other than borrowing. ‡ Revisions prior to 1965 for cash transactions with the public (seas. adj.) and for Feb. 1964–Apr. 1966 for assets of all life insurance companies will be shown later.

*New series. Data through 1962 are in the Aug. 1965 SURVEY; those for 1963–1st qtr. 1966 appear on p. 25 of this issue of the SURVEY. ¶ Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):‡																
Value, estimated total mil. $	[1] 142,166	122,479	10,107	10,101	9,361	9,778	9,725	9,880	10,095	14,614	8,661	9,707	12,310	10,820	11,974	
Ordinary do	82,521	88,399	7,600	7,624	6,794	7,307	7,052	7,412	7,698	8,230	6,640	7,019	8,606	7,836	8,478	
Group and mass-marketed ordinary do	[1] 52,349	27,270	1,878	1,908	2,041	1,910	2,117	1,878	1,835	5,850	1,481	2,140	3,084	2,407	2,876	
Industrial do	7,296	6,810	629	569	526	561	556	590	562	534	540	548	620	577	620	
Premiums collected:‡																
Total life insurance premiums do	15,176	15,946	1,321	1,304	1,300	1,339	1,261	1,339	1,292	1,657	1,328	1,272	1,446	1,321	1,461	
Ordinary do	11,357	11,947	999	995	981	997	954	1,013	971	1,138	1,026	953	1,104	1,004	1,093	
Group and wholesale do	2,436	2,644	218	213	217	238	210	220	221	280	196	226	242	219	264	
Industrial do	1,383	1,356	105	96	102	103	96	106	99	239	106	93	99	98	103	
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) mil. $	13,733	13,159	13,532	13,433	13,332	13,259	13,258	13,257	13,159	13,159	13,157	13,107	13,107	13,109	13,109	13,110
Net release from earmark§ do	−198	−50	26	20	−61	−50	162	28	−36	−34	−15	−23	12	−3	3	
Exports thous. $	1,285,097	457,333	101,401	101,534	34,334	5,800	101,436	33,943	42	58	170	56	285	162		
Imports do	101,669	42,004	1,931	1,781	2,426	2,432	2,770	2,265	7,922	2,054	1,612	3,348	1,494	2,326		
Production, world total mil. $	[2] 1,440.0															
South Africa do	1,069.4	1,080.8	91.9	89.3	89.4	90.1	91.7	89.7	90.8	87.7	89.5	87.8	89.5	89.1	91.2	
Canada do	125.6	114.6	10.4	9.2	9.3	9.2	9.2	9.1	8.7	9.6	8.7	8.9	9.1	8.9		
United States do	58.6															
Silver:																
Exports thous. $	54,061	114,325	15,527	18,022	6,638	14,273	16,596	2,471	7,105	4,915	14,755	9,018	10,693	11,072		
Imports do	64,769	78,378	5,698	6,629	7,055	7,983	6,387	6,214	5,878	5,785	7,494	6,399	6,136	8,451		
Price at New York dol. per fine oz.	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.296	1.301
Production:																
Canada‡ thous. fine oz.	31,917	32,820	2,792	2,694	2,928	2,744	2,773	2,662	3,019	2,968	2,966	2,504	3,353			
Mexico do	40,333	41,984	2,961	4,272	2,746	3,864	3,370	3,767	3,105	2,832						
United States do	44,423	45,047	3,793	5,611	1,912	4,226	4,273	3,049	3,444	4,513	3,956	3,927	3,598	4,151		
Currency in circulation (end of period) bil. $	42.1	44.7	42.1	42.6	42.7	42.9	42.8	43.1	44.2	44.7	43.4	43.6	43.6	43.7	44.4	
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply bil. $	162.6	169.7	166.9	168.8	167.9	166.9	169.4	170.1	171.0	175.2	174.6	170.0	171.3	173.1	r 170.5	173.8
Currency outside banks do	35.3	37.5	37.0	37.3	37.8	37.9	37.9	38.1	38.5	39.1	38.4	38.3	38.5	38.6	38.9	39.2
Demand deposits do	127.3	132.2	129.9	131.5	130.1	129.1	131.5	132.1	132.5	136.2	136.2	131.7	132.8	134.5	131.7	134.6
Time deposits adjusted¶ do	137.6	[3] 153.7	153.9	[3] 154.1	155.8	157.0	156.9	156.6	155.6	156.3	160.0	163.3	166.1	168.1	170.2	172.4
U.S. Government demand deposits do	6.3	5.0	7.2	6.3	8.2	5.2	4.4	4.8	3.7	3.5	4.2	5.1	4.9	4.8	6.6	4.0
Adjusted for seas. variation:																
Total money supply do			170.2	171.1	169.6	169.6	170.5	169.6	169.2	170.3	169.6	170.4	172.8	172.1	174.1	176.0
Currency outside banks do			37.3	37.4	37.7	37.8	37.9	38.0	38.0	38.3	38.5	38.7	38.9	39.0	39.2	39.3
Demand deposits do			132.9	133.7	131.9	131.8	132.6	131.7	131.2	132.1	131.1	131.7	133.9	133.1	134.9	136.6
Time deposits adjusted¶ do			153.0	[3] 153.7	155.3	156.6	157.1	156.8	156.8	158.0	160.5	163.2	165.3	167.3	169.3	171.7
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: †																
Total (233 SMSA's) ♀ ratio of debits to deposits	48.3	52.8	52.6	52.2	52.9	54.0	54.2	54.0	54.6	56.9	57.2	55.6	54.8	57.7	54.8	
New York SMSA do	99.6	109.4	109.5	107.3	106.9	111.9	111.4	111.2	111.3	121.8	124.7	119.4	117.2	123.0	115.2	
Total 232 SMSA's (except N.Y.) do	35.3	38.3	37.8	38.3	39.1	39.0	39.4	39.6	39.6	40.0	39.4	39.4	39.1	40.8	39.2	
6 other leading SMSA's ♂ do	44.9	50.1	49.7	50.4	51.3	51.5	52.1	52.2	52.5	53.2	50.9	52.6	51.2	54.2	52.0	
226 other SMSA's do	31.3	33.3	32.8	33.1	34.0	33.9	34.3	34.3	33.9	34.2	34.8	34.2	33.9	35.1	33.9	
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries mil. $	27,521	30,937		8,375			7,400			7,933			6,748			
Food and kindred products do	1,896	2,102		[4] 525			580			528			451			
Textile mill products do	694	702		194			180			166			105			
Lumber and wood products (except furniture) mil. $	338	345		124			99			54			[4] 51			
Paper and allied products do	[4] 753	911		241			217			240			[4] 191			
Chemicals and allied products do	3,188	3,474		948			856			823			786			
Petroleum refining do	4,442	5,055		1,228			1,247			1,373			1,341			
Stone, clay, and glass products do	761	799		260			251			173			67			
Primary nonferrous metal do	970	1,298		351			303			350			325			
Primary iron and steel do	1,401	1,487		440			353			370			296			
Fabricated metal products (except ordnance, machinery, and transport. equip.) mil. $	1,151	1,395		383			381			318			321			
Machinery (except electrical) do	2,499	3,058		858			772			748			674			
Elec. machinery, equip., and supplies do	1,926	2,379		615			601			617			527			
Transportation equipment (except motor vehicles, etc.) mil. $	721	821		239			199			197			162			
Motor vehicles and equipment do	3,496	3,053		948			262			870			620			
All other manufacturing industries do	[4] 3,285	4,058		[4] 1,021			1,097			1,107			831			
Dividends paid (cash), all industries do	11,979	12,958		3,188			2,985			3,745			3,185			
Electric utilities, profits after taxes (Federal Reserve) mil. $	2,568	r 2,764		632			702			673			799			
Transportation and communications (see pp. S-23 and S-24).																
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total mil. $	40,108	45,015	3,182	5,072	3,407	3,676	3,249	2,518	6,686	3,277	5,091	7,523	5,253	4,207	3,987	
By type of security:																
Bonds and notes, total do	37,836	42,501	3,114	4,261	3,297	3,539	3,183	2,381	6,574	3,151	5,000	7,367	5,110	3,974	3,830	
Corporate do	13,720	15,561	1,037	1,616	975	1,575	1,333	755	1,004	1,535	1,593	1,262	2,219	1,761	1,346	
Common stock do	1,547	1,939	56	737	40	70	61	106	61	106	40	139	119	91	111	
Preferred stock do	725	574	13	74	70	67	6	31	50	20	51	17	24	143	46	

r Revised. [1] Includes $27.8 bil. coverage on U.S. Armed Forces. [2] Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. [3] Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to $1,140 million for week ending June 15). [4] Beginning with the period noted, data reflect reclassification of companies between industries and are not strictly comparable with those for earlier periods.

‡Revisions for 1964–Jan. 1966 for insurance written, for Jan.–Aug. 1964 and Jan.–July 1965 for premiums collected, and for 1964 for silver production (Canada), will be shown later; those for money supply and related data for 1959–July 1965 appear in the Sept. 1966 issue of Federal Reserve Bulletin. §Or increase in earmarked gold (−). ¶Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. †Revised series. ♀Total SMSA's include some cities and counties not designated as SMSA's. ♂Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITIES ISSUED—Continued

Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total ♀ mil. $	15,992	18,074	1,106	2,427	1,085	1,712	1,400	892	1,115	1,661	1,684	1,418	2,362	1,994	1,503	
Manufacturing do	5,417	7,070	392	1,168	404	540	650	385	233	682	649	570	1,283	1,148	577	
Extractive (mining) do	342	375	50	53	43	28	55	6	25	17	27	15	35	34	30	
Public utility do	2,936	3,665	277	330	288	318	82	258	335	414	222	279	510	402	425	
Railroad do	284	339	47	16	21	27	29	12	10	15	51	20	42	12	27	
Communication do	947	2,003	44	279	52	321	200	98	170	154	296	106	147	108	93	
Financial and real estate do	4,276	1,941	157	283	166	114	309	73	108	42	267	248	92	138	102	
Noncorporate, total ♀ do	24,116	26,941	2,076	2,645	2,322	1,964	1,849	1,626	5,570	1,616	3,407	6,105	2,891	2,213	2,483	
U.S. Government do	9,348	8,231	412	397	411	387	402	408	3,738	373	494	4,154	459	393	438	
State and municipal do	11,148	11,089	877	1,118	678	764	992	736	950	923	1,450	1,159	1,437	1,129	1,209	
New corporate security issues:																
Estimated net proceeds, total do	15,801	17,841	1,095	2,391	1,071	1,688	1,384	876	1,098	1,643	1,669	1,400	2,334	1,964	1,478	
Proposed uses of proceeds:																
New money, total do	13,063	15,806	1,000	2,245	932	1,617	1,114	783	1,033	1,363	1,522	1,375	2,178	1,870	1,405	
Plant and equipment do	7,712	12,430	746	1,786	667	1,353	887	630	839	1,128	1,135	918	1,755	1,314	1,064	
Working capital do	5,352	3,376	254	459	265	264	227	153	194	235	388	457	423	556	342	
Retirement of securities do	996	241	38	27	32	18	2	46	12	8	21	1	17	12	19	
Other purposes do	1,741	1,795	58	119	106	53	268	46	52	273	125	24	139	82	54	
State and municipal issues (Bond Buyer):																
Long-term do	11,084	11,089	877	1,118	678	764	992	736	950	923	1,450	1,159	1,437	1,129	r 1,209	1,414
Short-term do	6,537	6,524	865	384	174	620	362	266	989	458	454	756	634	1,197	r 951	520

SECURITY MARKETS

Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)

Cash on hand and in banks mil. $	1 534	1 609	625	601	622	658	636	661	607	609	673	685	713	701	673	
Customers' debit balances (net) do	1 5,543	1 5,387	5,797	5,798	5,700	5,645	5,400	5,216	5,275	5,387	5,375	5,445	5,803	5,896	5,966	
Customers' free credit balances (net) do	1 1,666	1 1,637	1,839	1,658	1,595	1,595	1,528	1,520	1,532	1,637	1,914	1,936	2,135	r 2,078	2,220	
Money borrowed do	1 3,706	1 3,712	3,741	3,809	3,786	3,785	3,537	3,349	3,262	3,712	3,187					

Bonds

Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite♂ dol. per $100 bond	93.9	86.1	87.6	87.0	86.0	84.1	82.6	83.4	83.5	83.0	85.9	86.4	85.6	85.4	83.4	81.7
Domestic municipal (15 bonds) do	110.6	102.6	104.5	103.2	100.9	97.7	98.6	100.5	101.0	102.4	106.0	106.4	105.8	104.9	101.1	100.2
U.S. Treasury bonds, taxable¶ do	83.76	78.63	79.56	78.93	77.62	77.02	77.15	78.07	77.68	78.73	81.54	80.73	80.96	80.24	77.48	76.37
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value mil. $	3,794.22	4,261.12	394.28	312.44	254.63	306.60	322.01	341.50	312.46	366.38	446.77	409.22	478.39	381.00	534.32	
Face value do	3,288.68	3,740.48	344.51	258.46	222.05	291.76	315.08	348.44	313.01	356.22	417.53	350.65	394.94	333.15	451.62	
New York Stock Exchange:																
Market value do	3,643.11	4,100.86	380.69	301.98	247.12	295.65	312.43	332.34	293.69	348.01	428.29	385.34	451.87	349.76	484.92	
Face value do	3,150.16	3,589.62	333.50	248.57	215.03	279.97	304.96	338.21	293.70	335.45	400.29	330.33	374.71	309.72	413.73	
New York Stock Exchange, exclusive of some stopped sales, face value, total mil. $	2,975.21	3,092.79	285.53	208.88	169.94	273.90	232.94	286.55	260.68	285.40	328.21	258.78	281.42	279.94	329.41	326.62
Yields:																
Domestic corporate (Moody's) percent	4.64	5.34	5.18	5.28	5.36	5.50	5.71	5.67	5.65	5.69	5.50	5.35	5.43	5.42	5.56	5.75
By rating:																
Aaa do	4.49	5.13	4.98	5.07	5.16	5.31	5.49	5.41	5.35	5.39	5.20	5.03	5.13	5.11	5.24	5.44
Aa do	4.57	5.23	5.10	5.16	5.25	5.38	5.58	5.50	5.46	5.48	5.30	5.18	5.23	5.26	5.42	5.63
A do	4.63	5.35	5.17	5.29	5.36	5.48	5.69	5.67	5.65	5.69	5.53	5.38	5.49	5.46	5.60	5.77
Baa do	4.87	5.67	5.48	5.58	5.68	5.83	6.09	6.10	6.13	6.18	5.97	5.82	5.85	5.83	5.96	6.15
By group:																
Industrials do	4.61	5.30	5.12	5.25	5.33	5.49	5.71	5.63	5.59	5.63	5.45	5.33	5.39	5.37	5.46	5.64
Public utilities do	4.60	5.36	5.23	5.32	5.39	5.54	5.78	5.72	5.64	5.65	5.42	5.25	5.37	5.37	5.59	5.80
Railroads do	4.72	5.37	5.20	5.26	5.37	5.48	5.65	5.67	5.72	5.78	5.63	5.48	5.51	5.51	5.62	5.80
Domestic municipal:																
Bond Buyer (20 bonds) do	3.28	3.83	3.78	3.83	3.96	4.24	4.03	3.74	4.02	3.77	3.40	3.60	3.54	3.69	3.96	4.06
Standard & Poor's Corp. (15 bonds) do	3.27	3.82	3.68	3.77	3.94	4.17	4.11	3.97	3.93	3.83	3.58	3.56	3.60	3.66	3.92	3.99
U.S. Treasury bonds, taxable⊙ do	4.21	4.66	4.57	4.63	4.74	4.80	4.79	4.70	4.74	4.65	4.40	4.47	4.45	4.51	4.76	4.86

Stocks

Dividend rates, prices, and yields, common stocks (Moody's):																
Dividends per share, annual rate, composite dollars	7.65	8.25	8.24	8.26	8.28	8.30	8.30	8.33	8.22	8.23	8.29	8.30	8.32	8.33	8.19	8.20
Industrials do	8.48	9.17	9.18	9.18	9.19	9.22	9.22	9.25	9.07	9.08	9.15	9.16	9.17	9.18	8.95	8.95
Public utilities do	3.86	4.11	4.09	4.10	4.12	4.14	4.14	4.14	4.15	4.18	4.18	4.20	4.27	4.27	4.32	4.38
Railroads do	4.09	4.45	4.35	4.39	4.44	4.53	4.53	4.55	4.61	4.61	4.63	4.63	4.63	4.63	4.63	4.63
N.Y. banks do	4.90	5.06	4.94	5.14	5.14	5.14	5.14	5.14	5.14	5.14	5.22	5.28	5.28	5.28	5.28	5.29
Fire insurance companies do	6.33	6.85	6.65	6.65	6.65	6.90	6.97	6.97	7.42	7.53	7.53	7.81	7.81	7.81	7.81	7.81
Price per share, end of mo., composite do	250.31	230.88	236.01	230.25	227.17	211.05	207.74	220.60	218.34	217.56	233.54	233.23	242.02	251.52	238.37	242.22
Industrials do	284.32	266.77	274.18	267.22	262.90	244.39	239.01	250.49	248.93	246.38	266.77	267.35	278.90	293.28	277.83	282.15
Public utilities do	117.08	102.90	102.45	99.95	101.03	92.51	94.57	104.92	103.47	105.99	108.12	105.18	106.81	108.90	102.58	100.73
Railroads do	95.06	92.65	93.56	92.58	89.63	81.22	80.17	83.37	83.25	82.91	93.13	92.56	93.52	93.60	94.89	97.92
Yields, composite percent	3.06	3.57	3.49	3.59	3.64	3.93	4.00	3.78	3.76	3.78	3.55	3.56	3.44	3.31	3.44	3.39
Industrials do	2.98	3.44	3.35	3.44	3.50	3.77	3.86	3.69	3.64	3.69	3.43	3.43	3.29	3.13	3.22	3.17
Public utilities do	3.30	3.99	3.99	4.10	4.08	4.48	4.38	3.95	4.01	3.94	3.87	3.99	4.00	3.92	4.21	4.35
Railroads do	4.30	4.80	4.65	4.74	4.95	5.58	5.65	5.46	5.54	5.56	4.97	5.00	4.95	4.95	4.88	4.73
N.Y. banks do	3.33	4.04	3.95	4.18	4.30	4.85	4.67	3.96	3.90	3.80	3.79	3.94	3.84	3.83	3.96	3.98
Fire insurance companies do	2.74	2.92	2.97	3.05	2.98	3.22	3.15	2.70	2.92	2.92	2.93	3.17	3.28	3.31	3.51	3.43

r Revised. 1 End of year. ♀ Includes data not shown separately.
♂ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
⊙ For bonds due or callable in 10 years or more.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITY MARKETS—Continued

Stocks—Continued

Earnings, common stocks (Moody's):																
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials‡ dollars	16.42	16.78		17.83			14.12			18.08			r 14.70			
Public utilities do	5.92	6.30		6.08			6.19			6.30			6.37			
Railroads do	8.16	r 9.34		8.98			9.13			r 9.34			r 8.85			
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.) percent	4.33	4.97	4.83	4.93	5.00	5.18	5.23	5.28	5.21	5.24	5.07	4.98	5.04	5.03	5.17	5.30
Prices:																
Dow-Jones averages (65 stocks)	318.50	308.70	314.62	311.51	308.07	286.45	276.79	273.35	285.23	285.52	298.28	305.65	307.70	309.45	315.57	318.12
Industrial (30 stocks)	910.88	873.60	890.70	888.73	875.87	817.55	791.65	778.10	806.55	800.86	830.56	851.12	858.11	868.66	883.74	872.66
Public utility (15 stocks)	157.88	136.56	137.32	134.07	133.72	126.68	126.20	129.70	136.43	135.68	138.64	138.03	135.96	139.29	137.15	131.92
Railroad (20 stocks)	216.41	227.35	233.07	229.24	227.18	207.91	197.05	192.07	201.94	205.78	220.11	228.69	231.98	228.77	238.27	253.90
Standard & Poor's Corporation: ♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks) 1941-43=10	88.17	85.26	86.78	86.06	85.84	80.65	77.81	77.13	80.99	81.33	84.45	87.36	89.42	90.96	92.59	91.43
Industrial, total (425 stocks) ♀ do	93.48	91.08	92.85	92.14	91.95	86.40	83.11	82.01	86.10	86.50	89.88	93.35	95.86	97.54	99.59	98.61
Capital goods (122 stocks) do	85.26	84.86	88.78	87.34	86.38	79.81	74.74	72.67	77.89	79.83	82.70	86.72	90.08	92.37	95.10	96.34
Consumers' goods (181 stocks) do	81.94	74.10	75.12	73.75	73.87	69.91	67.89	66.67	68.25	67.76	69.97	73.78	75.10	77.53	79.13	78.94
Public utility (55 stocks) do	76.08	68.21	68.49	67.51	67.30	63.41	63.11	65.41	68.82	68.86	70.63	70.45	70.03	71.70	70.70	67.39
Railroad (20 stocks) do	46.78	46.34	47.00	46.35	45.50	42.12	40.31	39.44	41.57	41.44	44.48	46.13	46.78	45.80	47.00	48.19
Banks:																
New York City (10 stocks) do	38.92	33.32	32.32	32.39	32.50	30.09	28.87	32.30	34.34	35.93	37.08	35.62	35.32	36.01	35.43	35.35
Outside New York City (16 stocks) do	71.35	63.80	61.22	61.32	62.38	59.33	57.44	61.04	65.05	67.03	69.90	67.09	66.00	66.56	65.81	63.97
Fire and casualty insurance (20 stocks) do	64.17	64.55	63.33	61.64	62.63	61.28	59.52	63.68	68.62	70.50	70.03	68.99	65.86	64.86	62.60	61.34
New York Stock Exchange common stock indexes:*																
Composite 12/31/65=50	47.39	46.15	46.87	46.61	46.47	43.72	41.99	41.50	43.73	44.16	46.02	47.80	49.02	49.92	51.00	50.54
Industrial do		46.18	47.03	46.85	46.66	43.89	41.99	41.03	43.28	43.79	45.61	47.72	49.02	50.19	51.78	51.55
Transportation do		50.26	51.98	53.55	53.04	48.66	44.51	42.24	45.82	48.23	51.38	52.56	55.19	54.60	55.76	54.97
Utility do		45.41	45.45	44.54	44.79	42.33	41.74	43.33	45.16	44.77	46.43	47.03	47.88	48.07	47.20	45.95
Finance do		44.45	44.68	44.31	43.53	41.46	39.50	40.23	43.16	44.43	47.53	48.71	48.17	48.37	48.17	47.51
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value mil. $	89,225	123,034	12,257	9,661	8,301	9,663	8,750	8,658	8,102	9,538	11,653	11,181	14,515	11,777	14,411	
Shares sold millions	2,587	3,188	302	228	200	236	215	223	219	266	320	316	418	323	397	
On New York Stock Exchange:																
Market value mil. $	73,200	98,565	9,800	7,772	6,655	7,805	7,272	7,209	6,638	7,662	9,320	8,792	11,465	9,232	11,335	
Shares sold (cleared or settled) millions	1,809	2,205	209	162	141	168	161	166	162	189	224	216	268	206	257	
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected) millions	1,556	1,899	171	141	120	162	120	146	146	166	208	183	225	188	219	213
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares bil. $	537.48	482.54	507.77	502.41	497.11	458.66	454.89	475.25	480.88	482.54	522.75	527.04	549.49	572.64	546.65	559.50
Number of shares listed millions	10,058	10,939	10,507	10,612	10,733	10,787	10,818	10,842	10,886	10,939	10,989	11,046	11,073	11,114	11,199	11,277

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE

Value

Exports (mdse.), incl. reexports, total○ mil. $	27,478.2	30,336.0	2,615.6	2,568.7	2,426.7	2,348.4	2,499.0	2,695.3	2,627.1	2,715.3	2,549.6	2,489.6	r2,835.9	r2,717.0	2,730.9	
Excl. Dept. of Defense shipments do	26,699.5	29,395.5	2,504.6	2,467.0	2,326.8	2,277.7	2,431.0	2,626.1	2,572.0	2,644.4	2,471.3	2,419.4	r2,797.4	r2,666.6	2,686.2	
Seasonally adjusted do			2,410.8	2,489.5	2,456.0	2,455.0	2,541.6	2,582.7	2,486.2	2,414.7	2,620.2	2,601.2	r2,569.1	r2,659.4	2,544.8	
By geographic regions: △																
Africa do	1,228.9	1,348.6	115.4	121.1	106.7	109.1	109.1	126.1	119.6	122.2	119.3	87.5	113.9	115.3		
Asia do	6,012.1	6,727.4	543.7	578.8	577.3	550.4	541.3	614.9	570.8	637.8	611.5	601.6	652.7	608.6		
Australia and Oceania do	956.2	814.1	62.7	65.4	74.1	73.8	65.8	72.7	72.6	75.8	75.4	78.4	82.8	76.7		
Europe do	9,363.9	10,011.4	865.8	813.2	746.9	727.8	808.4	826.2	863.6	842.4	812.6	820.0	936.5	892.8		
Northern North America do	5,643.2	6,644.8	625.4	607.2	507.7	502.7	581.6	621.3	597.6	583.7	539.1	537.7	638.6	626.5		
Southern North America do	2,099.1	2,268.1	186.6	187.8	188.7	174.5	193.6	213.9	198.6	225.2	191.9	177.6	205.1	193.9		
South America do	2,174.9	2,504.3	217.1	196.4	227.2	210.3	199.3	220.2	204.1	247.6	199.8	186.9	207.9	203.7		
By leading countries: △																
Africa:																
United Arab Republic (Egypt) do	157.7	189.1	22.6	24.3	13.2	16.5	12.7	15.3	13.0	12.3	7.2	7.8	7.5	11.3		
Republic of South Africa do	438.1	401.0	30.8	31.3	37.2	31.1	32.5	41.2	33.4	34.9	50.5	34.4	43.2	40.7		
Asia; Australia and Oceania:																
Australia, including New Guinea do	799.4	662.9	48.5	54.7	60.8	63.3	54.7	57.2	63.7	50.3	66.2	70.1	68.0	67.2		
India do	928.0	929.3	63.0	71.5	68.3	83.4	74.3	71.9	53.0	78.3	100.4	84.4	82.8	80.7		
Pakistan do	335.9	238.7	16.8	17.4	31.8	14.9	20.4	27.1	25.3	27.1	32.8	30.7	44.7	25.2		
Malaysia do	91.1	r 45.7	3.8	4.0	3.7	3.8	3.9	4.1	3.4	3.9	3.5	5.0	4.2	3.5		
Indonesia do	41.6	59.9	2.4	3.0	8.7	4.1	6.6	5.5	7.9	10.8	6.7	4.4	10.3	5.3		
Philippines do	348.5	348.0	26.9	30.5	27.6	29.1	27.8	32.8	28.1	38.7	33.8	31.0	35.9	36.8		
Japan do	2,080.2	2,365.1	176.3	190.7	175.9	204.7	205.1	218.2	231.5	235.4	207.1	218.2	228.1	225.9		
Europe:																
France do	970.7	1,007.1	86.6	80.7	79.7	67.8	87.1	84.3	80.9	87.3	86.4	87.6	108.6	92.5		
East Germany do	12.4	24.9	3.4	.6	.6	1.8	3.3	1.5	1.1	1.6	2.0	1.6	4.7	5.9		
West Germany do	1,649.6	1,674.0	147.8	134.2	124.6	131.6	138.9	138.2	141.8	124.2	130.6	128.5	179.0	163.1		
Italy do	891.1	913.7	79.1	76.2	67.1	70.6	79.1	74.0	77.9	76.6	76.7	78.8	88.7	77.7		
Union of Soviet Socialist Republics do	45.2	41.7	6.2	5.2	2.8	.5	1.0	1.3	6.6	2.2	4.4	8.7	7.1	3.4		
United Kingdom do	1,615.1	1,736.7	139.3	131.2	132.2	119.0	156.5	141.1	143.1	165.2	145.4	146.9	165.1	173.6		

r Revised. p Preliminary. 1 Beginning Jan. 1966, excludes data for Singapore.
‡Revisions prior to Sept. 1965 will be shown later. ♂Number of stocks represents number currently used; the change in number does not affect continuity of the series.
♀Includes data not shown separately. *New series; index is based on the closing prices of the more than 1,250 common stocks listed on the Exchange. ○Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances, because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods. △Beginning with the Jan. 1967 SURVEY, data for regions and countries (except India and Pakistan) are restated to include "special category" shipments, formerly excluded.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

FOREIGN TRADE OF THE UNITED STATES—Continued

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada mil. $	5,642.8	6,661.0	625.4	607.2	507.7	502.7	579.9	621.2	597.6	583.7	539.0	537.6	638.5	626.4	.....	.....
Latin American Republics, total ♀ do	3,871.7	4,234.9	361.4	341.7	372.5	342.8	346.0	383.3	350.0	400.0	347.6	319.4	360.7	351.3	.....	.....
Argentina do	267.5	244.3	18.9	16.2	19.4	19.3	16.5	21.7	26.7	37.6	19.0	25.9	19.8	17.3	.....	.....
Brazil do	347.9	579.4	51.6	34.9	54.0	55.8	47.4	51.9	42.1	63.6	42.8	39.5	53.5	40.9	.....	.....
Chile do	237.4	255.2	24.7	23.4	21.8	22.5	15.7	17.8	19.2	24.8	21.7	16.0	23.6	21.2	.....	.....
Colombia do	198.5	287.0	28.1	25.6	28.5	24.6	22.5	23.6	22.2	23.3	19.2	23.1	16.8	13.4	.....	.....
Cuba do	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	.....	.....
Mexico do	1,105.9	1,180.2	98.3	96.8	101.6	89.4	101.5	113.6	98.4	103.4	102.8	90.8	105.4	101.2	.....	.....
Venezuela do	625.6	598.0	49.8	52.1	56.5	46.1	53.5	52.4	46.6	49.9	49.0	43.0	44.4	55.6	.....	.....
Exports of U.S. merchandise, total ○‡ do	27,135.3	29,899.1	2,566.7	2,530.0	2,395.6	2,314.7	2,456.8	2,655.6	2,593.5	2,689.0	2,516.7	2,459.7	2,801.1	2,680.9	2,697.9	.....
Excluding military grant-aid do	26,356.5	28,958.6	2,455.7	2,428.3	2,295.7	2,244.0	2,388.8	2,586.4	2,538.4	2,618.1	2,438.4	2,389.5	2,762.6	2,630.5	2,653.2	.....
Agricultural products, total do	6,228.6	6,884.5	549.6	551.1	491.0	571.0	569.0	621.7	697.7	632.0	531.6	513.6	552.2	524.2	.....	.....
Nonagricultural products, total do	20,906.7	23,014.6	2,017.1	1,978.9	1,904.6	1,743.7	1,887.8	2,033.9	1,895.8	r2,057.1	1,985.1	1,946.1	2,248.9	2,156.7	.....	.....
By commodity groups and principal commodities:*																
Food and live animals ♀ do	4,003.1	4,566.7	375.1	377.7	346.5	386.3	398.2	393.5	394.4	352.1	334.4	308.2	358.3	327.8	333.3	.....
Meats and preparations (incl. poultry) do	161.8	158.9	10.6	12.4	11.3	13.8	14.2	18.6	17.0	11.6	11.0	12.8	12.9	11.6	.....	.....
Grains and cereal preparations do	2,636.6	3,189.3	264.5	266.9	248.9	277.7	273.9	260.5	269.0	241.2	228.0	196.9	242.5	212.1	.....	.....
Beverages and tobacco do	517.0	623.7	29.9	33.9	49.4	62.1	71.2	73.9	74.7	78.5	39.6	41.3	47.6	59.2	54.2	.....
Crude materials, inedible, exc. fuels ♀ do	2,855.5	3,072.2	256.5	255.3	216.7	230.4	225.5	286.1	337.9	312.2	276.7	280.7	288.2	263.0	291.7	.....
Cotton, raw, excl. linters and waste do	486.2	432.2	26.3	22.1	18.3	39.8	40.4	34.9	59.7	72.4	56.6	53.8	47.9	34.2	.....	.....
Soybeans, exc. canned or prepared do	650.1	759.9	66.3	67.7	40.7	36.7	18.7	92.0	124.7	85.5	67.2	62.9	54.2	65.3	.....	.....
Metal ores, concentrates, and scrap do	434.2	421.8	39.5	37.9	40.6	36.9	40.7	42.2	35.1	31.2	29.8	34.7	47.3	41.7	.....	.....
Mineral fuels, lubricants, etc. ♀ do	946.5	977.5	78.4	91.8	81.9	89.8	96.6	92.0	82.5	75.9	68.9	81.4	76.4	84.4	93.3	.....
Coal and related products do	494.3	493.3	41.6	49.7	39.2	49.3	49.6	48.6	42.1	34.2	29.3	39.1	33.3	42.0	.....	.....
Petroleum and products do	417.6	435.6	32.8	38.2	39.2	35.9	42.0	41.0	37.2	38.5	31.2	36.9	38.0	38.6	.....	.....
Animal and vegetable oils, fats, waxes do	471.6	356.0	37.0	32.3	29.1	33.8	26.7	21.6	27.7	32.6	21.4	32.2	33.4	29.2	32.1	.....
Chemicals do	2,401.7	2,675.9	233.0	232.2	242.5	227.7	218.5	218.0	218.1	235.9	227.1	215.2	242.5	234.2	249.0	.....
Manufactured goods ♀ do	3,256.9	3,434.2	300.4	290.7	282.3	273.0	277.4	294.6	276.1	294.8	289.9	285.6	325.5	309.3	293.7	.....
Textiles do	527.8	554.2	47.1	47.6	43.0	42.4	44.3	48.5	47.3	50.6	48.0	42.1	47.4	44.9	.....	.....
Iron and steel do	629.0	557.5	46.4	47.9	43.5	40.3	41.7	48.5	47.8	54.8	57.1	52.8	54.5	50.2	.....	.....
Nonferrous base metals do	539.3	582.4	53.2	47.3	58.3	52.0	44.6	45.2	35.1	40.0	47.1	49.5	61.5	55.9	.....	.....
Machinery and transport equipment, total mil. $	10,147.1	11,164.3	961.8	935.3	882.5	795.7	885.5	1,039.8	937.7	1,050.0	1,005.9	959.6	1,157.2	1,116.9	1,115.5	.....
Machinery, total ♀ do	6,702.1	7,445.9	660.6	630.2	623.4	551.9	601.2	655.5	619.6	669.0	653.7	643.0	741.9	726.3	.....	.....
Agricultural do	634.1	628.5	61.1	56.8	54.9	44.2	44.5	49.1	44.9	46.2	53.9	57.7	69.6	64.1	.....	.....
Metalworking do	331.7	337.9	30.9	28.5	25.9	26.5	27.8	31.0	26.8	34.3	28.2	25.9	30.0	32.9	.....	.....
Construction, excav. and mining do	932.9	970.6	82.6	79.6	85.5	74.6	72.4	85.6	87.3	82.1	82.4	86.5	96.4	95.8	.....	.....
Electrical do	1,659.7	1,898.8	165.4	161.3	154.6	140.8	163.2	173.2	164.8	169.9	165.6	166.0	188.6	185.6	.....	.....
Transport equipment, total do	3,445.0	3,714.6	301.2	305.2	259.1	243.8	284.3	384.3	318.1	381.0	352.2	316.6	415.3	390.6	.....	.....
Motor vehicles and parts do	1,975.5	2,386.5	193.3	184.8	162.3	149.8	200.4	249.5	241.5	247.5	226.2	201.3	254.1	241.0	.....	.....
General imports, total‡ do	21,365.6	25,550.3	2,074.4	2,188.6	2,072.0	2,180.2	2,294.2	2,278.4	2,257.7	2,240.1	2,261.8	2,003.5	2,355.9	2,091.1	2,222.4	.....
Seasonally adjusted‡ do	.....	.....	2,062.6	2,135.0	2,204.6	2,112.6	2,301.2	2,262.4	2,191.5	2,231.2	2,295.6	2,204.1	2,184.7	2,224.0	2,118.6	.....
By geographic regions:																
Africa do	877.6	978.0	102.5	75.7	79.4	75.0	90.0	72.9	69.8	79.8	84.6	94.7	95.6	78.4	.....	.....
Asia do	4,528.1	5,278.7	416.2	449.8	448.8	518.7	507.7	438.9	471.9	405.2	460.2	359.9	463.5	421.4	.....	.....
Australia and Oceania do	453.1	593.5	41.4	69.0	50.8	57.1	64.3	54.0	43.2	42.1	47.4	41.2	44.9	46.7	.....	.....
Europe do	6,292.2	7,863.9	644.4	656.8	629.3	644.8	684.7	728.7	757.7	702.1	r702.7	628.0	729.8	608.5	.....	.....
Northern North America do	4,837.1	6,131.2	511.4	554.6	477.1	516.2	538.4	560.9	536.4	627.6	526.8	497.7	597.8	544.4	.....	.....
Southern North America do	1,741.7	1,912.2	156.1	155.5	149.6	156.0	135.9	167.3	154.4	168.7	181.0	163.5	201.2	176.4	.....	.....
South America do	2,623.8	2,785.2	219.6	230.7	236.1	212.4	271.2	254.9	224.1	214.4	257.7	217.9	222.5	214.9	.....	.....
By leading countries:																
Africa:																
United Arab Republic (Egypt) do	16.1	17.6	.8	2.0	1.4	.6	1.1	.3	1.2	.9	.7	.6	.9	.2	.....	.....
Republic of South Africa do	225.9	250.5	37.2	21.9	23.1	15.5	34.4	15.0	19.4	22.9	15.0	27.7	21.9	19.2	.....	.....
Asia; Australia and Oceania:																
Australia, including New Guinea do	313.7	398.7	27.0	50.2	30.3	35.4	44.4	43.0	28.9	29.9	36.6	30.2	27.2	35.1	.....	.....
India do	348.1	237.0	27.6	26.9	23.0	27.3	30.5	29.6	25.5	27.4	28.5	21.1	29.4	23.4	.....	.....
Pakistan do	44.8	67.8	5.9	5.1	6.0	4.5	6.1	6.3	5.4	4.7	7.6	4.8	6.4	4.1	.....	.....
Malaysia do	211.9	2176.7	15.4	13.0	12.9	18.2	16.4	13.4	19.1	13.8	17.7	10.8	18.8	16.1	.....	.....
Indonesia do	165.2	179.0	16.0	18.2	11.7	16.1	15.1	13.6	13.1	14.9	12.2	15.3	17.5	13.7	.....	.....
Philippines do	369.1	397.6	21.8	35.2	40.6	39.2	45.2	22.2	33.3	23.3	29.0	22.9	36.3	34.3	.....	.....
Japan do	2,413.9	2,964.5	234.8	245.9	256.5	303.9	281.5	255.8	272.9	227.6	257.4	193.2	251.5	228.7	.....	.....
Europe:																
France do	615.3	698.0	61.3	58.5	58.4	60.0	56.6	65.0	66.6	56.5	58.3	49.5	57.9	52.8	.....	.....
East Germany do	6.5	8.2	.8	.6	.7	.4	1.2	1.0	.8	.4	2.1	.4	.3	.2	.....	.....
West Germany do	1,341.4	1,796.8	141.7	151.3	149.4	144.0	169.4	163.3	175.9	163.5	172.2	142.8	160.3	131.7	.....	.....
Italy do	619.7	743.0	58.4	64.9	61.2	71.8	60.4	71.1	73.6	66.2	57.7	61.9	77.7	66.1	.....	.....
Union of Soviet Socialist Republics do	42.6	49.4	4.5	4.5	5.0	6.1	3.1	4.4	4.0	4.1	6.4	1.9	6.0	2.4	.....	.....
United Kingdom do	1,405.2	1,785.6	149.7	144.1	138.6	148.4	166.0	174.6	178.7	165.5	147.4	133.7	147.1	123.5	.....	.....
North and South America:																
Canada do	4,831.9	6,124.7	510.8	554.3	476.4	515.0	537.4	560.1	536.3	627.4	526.3	497.6	597.5	544.3	.....	.....
Latin American Republics, total ♀ do	3,674.8	3,969.9	318.3	326.1	327.9	301.0	351.3	354.8	324.9	317.8	365.9	319.8	344.6	331.7	.....	.....
Argentina do	122.1	148.8	13.7	14.5	11.3	12.4	12.0	11.5	13.1	12.3	14.8	10.4	13.5	9.6	.....	.....
Brazil do	512.4	599.7	43.1	48.1	42.3	25.5	87.8	79.3	46.7	42.4	52.1	36.0	43.2	38.4	.....	.....
Chile do	209.4	229.1	18.0	17.9	20.0	17.4	24.9	19.6	21.3	14.8	14.7	25.8	11.4	15.5	.....	.....
Colombia do	276.7	244.8	26.8	20.1	15.0	22.8	20.6	13.4	15.6	19.0	25.3	18.8	18.9	19.7	.....	.....
Cuba do	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	.....	.....
Mexico do	638.4	750.2	64.8	58.7	54.6	56.5	48.9	59.4	66.8	69.3	70.3	65.2	70.5	71.7	.....	.....
Venezuela do	1,018.0	1,002.4	69.0	84.6	90.9	87.1	70.8	78.4	81.2	80.1	100.7	82.0	85.9	90.2	.....	.....

rRevised. pPreliminary. 1 Less than $50,000. 2 Beginning Jan. 1966, excludes data for Singapore; such shipments amounted to $1.0 mil. in that month. ‡Revisions for Jan. 1964–Nov. 1965 will be shown later. ♀Includes data not shown separately. ○See similar note on p. S–21. *New Series. Comparable data prior to 1965 for the groups are not available; data for individual commodities may be obtained from Bureau of Census reports.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued

Value—Continued

General imports—Continued																
By commodity groups and principal commodities:*																
Agricultural products, total mil. $	4,083.6	4,530.5	361.1	389.6	338.6	335.8	405.9	381.3	356.9	362.0	415.3	364.6	431.5	375.7	.....	.....
Nonagricultural products, total do	17,282.0	21,019.8	1,713.3	1,799.0	1,733.4	1,844.4	1,888.3	1,897.1	1,900.8	1,878.1	1,846.5	1,638.8	1,924.4	1,715.4	.....	.....
Food and live animals ♀ do	3,459.6	3,947.5	313.8	340.4	309.4	299.0	372.3	358.2	326.3	330.8	355.4	314.1	369.0	322.6	296.2	.....
Cocoa or cacao beans do	120.5	122.2	12.6	6.2	9.3	4.6	5.2	6.7	7.9	12.8	24.5	25.9	20.8	11.7	.....	.....
Coffee do	1,058.5	1,067.3	91.1	80.1	74.5	63.7	98.9	99.9	72.7	75.8	92.6	74.5	93.8	76.9	.....	.....
Meats and preparations do	426.5	599.5	40.7	65.4	46.2	53.9	57.1	58.4	48.8	50.1	54.3	47.5	51.4	44.3	.....	.....
Sugar do	442.5	501.2	30.1	47.3	61.7	45.4	73.3	48.1	40.9	35.4	33.6	37.0	46.2	54.4	.....	.....
Beverages and tobacco do	553.2	641.7	48.2	46.2	36.1	41.8	53.3	64.7	66.5	53.6	60.0	49.9	63.6	62.4	55.5	.....
Crude materials, inedible, exc. fuels ♀ do	3,046.6	3,265.6	282.5	305.1	261.7	306.9	280.4	265.0	270.1	251.0	254.0	210.8	254.5	226.3	250.7	.....
Metal ores do	915.4	1,019.8	88.3	96.1	85.2	110.9	101.9	105.2	102.9	79.4	75.3	61.2	62.8	62.7	.....	.....
Paper base stocks do	421.9	449.3	38.4	39.7	38.4	42.9	35.2	38.0	37.5	38.9	37.6	33.3	39.8	32.4	.....	.....
Textile fibers do	435.4	436.3	35.7	41.6	30.3	32.9	28.5	26.0	25.6	26.9	29.6	24.9	32.0	25.2	.....	.....
Rubber do	188.1	180.9	16.6	17.5	11.5	16.3	13.5	14.8	15.3	12.9	17.3	14.1	21.2	13.6	.....	.....
Mineral fuels, lubricants, etc do	2,221.5	2,262.0	169.8	193.8	188.1	204.5	182.9	182.6	181.5	182.5	226.7	186.7	211.8	193.8	194.7	.....
Petroleum and products do	2,092.5	2,127.1	155.8	183.3	181.5	190.3	169.9	173.7	170.1	173.0	212.7	172.3	197.2	179.1	.....	.....
Animal and vegetable oils and fats do	116.5	146.2	11.4	12.6	8.2	12.6	10.5	11.9	12.8	13.1	14.2	14.8	11.3	8.0	8.2	.....
Chemicals do	768.8	964.0	85.9	85.3	71.9	78.7	95.1	79.4	80.5	74.7	82.4	80.0	90.2	83.7	85.1	.....
Manufactured goods ♀ do	5,555.4	6,353.9	567.6	541.5	555.3	566.0	579.9	564.2	581.9	513.5	522.1	471.7	531.9	490.8	551.7	.....
Iron and steel do	789.6	889.5	78.4	81.0	63.9	76.0	81.0	78.8	77.9	75.4	72.8	64.6	71.4	68.9	.....	.....
Newsprint do	800.4	908.5	83.1	71.8	75.8	79.1	80.4	75.5	67.2	69.3	80.9	60.4	76.7	69.8	.....	.....
Nonferrous metals do	1,234.7	1,305.0	123.5	118.5	129.3	131.2	134.4	116.6	140.2	99.2	101.6	98.2	114.4	105.6	.....	.....
Textiles do	1,266.8	1,551.7	135.2	125.3	131.5	135.0	139.3	136.0	147.4	133.5	128.9	122.6	129.7	122.3	.....	.....
Machinery and transport equipment do	2,947.8	4,827.6	385.8	404.5	366.9	378.4	416.7	434.7	454.5	547.8	484.4	434.7	537.2	430.4	497.1	.....
Machinery, total ♀ do	1,746.2	2,618.4	205.6	216.0	212.0	238.5	225.0	243.6	267.7	261.9	242.0	232.5	286.1	234.1	.....	.....
Metalworking do	63.5	135.3	9.7	10.7	12.0	14.8	10.7	12.9	17.2	16.8	16.3	14.3	19.8	17.5	.....	.....
Electrical do	639.6	1,015.9	71.2	76.6	80.7	98.9	99.5	103.5	117.8	107.3	85.9	87.5	103.7	80.7	.....	.....
Transport equipment do	1,201.5	2,209.3	180.2	188.6	154.9	139.9	191.7	191.1	186.8	285.8	242.4	202.1	251.1	196.2	.....	.....
Automobiles and parts do	810.1	1,617.7	116.3	135.2	117.2	90.2	137.9	147.0	147.8	239.3	195.9	164.1	196.4	151.1	.....	.....
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity 1957–59=100	144	.....	p 162	p 158	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Value do	152	.....	p 171	p 169	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unit value do	106	.....	p 105	p 107	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General imports: ♂																
Quantity do	153	.....	p 176	p 185	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Value do	152	.....	p 187	p 177	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unit value do	99	.....	p 101	p 101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):§																
Shipping weight thous. sh. tons	171,730	186,093	16,147	16,763	14,865	17,003	17,025	16,979	16,012	14,120	.....	.....	.....	.....	.....	.....
Value mil. $	16,926	18,531	1,540	1,520	1,508	1,513	1,500	1,648	1,652	1,637	.....	.....	.....	.....	.....	.....
General imports:																
Shipping weight thous. sh. tons	255,754	264,538	20,616	24,337	22,954	26,177	24,044	24,603	23,292	20,210	.....	.....	.....	.....	.....	.....
Value mil. $	14,943	17,302	1,408	1,503	1,439	1,551	1,602	1,519	1,536	1,383	.....	.....	.....	.....	.....	.....

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION

Air Carriers

Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀ mil. $	3,306	3,706	.....	997	.....	.....	831	.....	.....	1,002	.....	.....	[1] 1,030	.....	.....	.....
Transport, total ♀ do	3,278	3,671	.....	989	.....	.....	823	.....	.....	992	.....	.....	.....	.....	.....	.....
Passenger do	2,933	3,261	.....	886	.....	.....	730	.....	.....	870	.....	.....	[1] 904	.....	.....	.....
Property do	218	242	.....	64	.....	.....	50	.....	.....	69	.....	.....	.....	.....	.....	.....
U.S. mail (excl. subsidy) do	74	91	.....	22	.....	.....	20	.....	.....	28	.....	.....	[1] 24	.....	.....	.....
Operating expenses (incl. depreciation) do	2,886	3,250	.....	836	.....	.....	736	.....	.....	890	.....	.....	[1] 951	.....	.....	.....
Net income (after taxes) do	223	240	.....	88	.....	.....	48	.....	.....	60	.....	.....	[1] 39	.....	.....	.....
Operating results:																
Miles flown (revenue) mil	941.0	1,010.9	91.0	90.6	52.3	61.1	92.4	96.1	91.7	97.3	96.6	88.9	102.6	100.8	.....	.....
Express and freight ton-miles flown do	921.6	1,081.7	98.4	102.5	59.8	66.4	97.4	105.9	101.2	104.4	87.1	85.5	105.8	108.8	.....	.....
Mail ton-miles flown do	219.6	282.4	22.4	23.2	17.9	20.5	23.0	24.6	26.3	36.5	24.9	24.5	29.9	28.2	.....	.....
Passengers originated (revenue) do	71.4	81.1	7.2	8.0	5.1	5.4	7.2	7.3	7.1	7.5	7.4	6.7	r 8.4	8.0	.....	.....
Passenger-miles flown (revenue) bil	49.2	57.1	4.9	5.7	3.9	4.2	5.1	5.0	4.7	5.5	5.3	4.6	5.9	5.5	.....	.....
Express Operations (qtrly.)																
Transportation revenues mil. $	431.4	430.8	.....	104.4	.....	.....	107.3	.....	.....	115.2	.....	.....	101.2	.....	.....	.....
Express privilege payments do	119.3	111.7	.....	28.9	.....	.....	28.0	.....	.....	29.2	.....	.....	[3] 24.0	.....	.....	.....
Local Transit Lines																
Fares, average cash rate cents	r 21.6	r 21.9	r 21.8	r 21.8	r 21.9	r 21.9	r 21.9	r 21.9	r 21.9	r 22.0	r 22.1	22.2	22.2	22.2	22.3	.....
Passengers carried (revenue) mil	6,798	6,671	590	567	502	529	552	583	570	582	553	520	595	561	593	.....
Operating revenues (qtrly. total) mil. $	1,444	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers	[2] 1,105	.....	.....	1,163	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Operating revenues, total mil. $	7,112	.....	.....	1,979	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Expenses, total do	6,736	.....	.....	1,852	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Freight carried (revenue) mil. tons	428	.....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

r Revised. p Preliminary. [1] As compiled by Air Transport Assn. of America. [2] Number of carriers filing complete reports for the year. [3] Payments of $2.6 mil. have been deferred until 2d quarter 1967.

♀ Includes data not shown separately.

*New series, replacing imports for consumption data formerly shown. Comparable monthly data, beginning Jan. 1965, will be shown later.

♂ Beginning Jan. 1965, indexes are based on general imports, instead of imports for consumption as formerly.

§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TRANSPORTATION AND COMMUNICATION—Continued

TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)—average same period, 1957-59=100	150.9	161.2		163.3			159.4			154.9			155.8			
Common carriers of general freight, seas. adj.* 1957-59=100	144.3	156.0	155.0	159.8	155.7	157.3	156.2	156.7	155.7	155.5	153.6	155.7	150.2	134.3	141.6	
Carriers of passengers, class I (qtrly.):§																
Number of reporting carriers	[1] 156	[1] 156		156			156			156						
Operating revenues, total—mil. $	610.3	641.0		149.3			210.6			155.0						
Expenses, total—do	516.7	545.8		128.4			159.4			136.5						
Passengers carried (revenue)—mil	218.3	223.2		52.7			65.2			56.1						
Class I Railroads																
Freight carloadings (AAR):																
Total cars—thous	29,248	29,618	2,434	[2] 2,965	2,175	2,357	[2] 2,985	2,526	2,333	[2] 2,624	2,049	2,054	[2] 2,660	2,221	2,282	[2] 2,728
Coal—do	5,555	5,590	464	[2] 528	360	469	[2] 570	485	443	[2] 553	438	434	[2] 528	458	459	[2] 511
Coke—do	428	432	36	[2] 42	33	32	[2] 41	32	32	[2] 38	29	29	[2] 34	28	29	[2] 34
Forest products—do	1,978	1,996	163	[2] 201	150	158	[2] 193	154	146	[2] 175	148	158	[2] 205	155	158	[2] 192
Grain and grain products—do	2,662	2,877	206	[2] 283	236	232	[2] 260	234	233	[2] 252	201	193	[2] 249	170	161	[2] 216
Livestock—do	125	110	7	[2] 7	5	7	[2] 15	19	14	[2] 10	6	4	[2] 7	5	5	[2] 5
Ore—do	1,956	2,131	226	[2] 299	226	232	[2] 292	203	155	[2] 108	67	68	[2] 91	121	197	[2] 268
Merchandise, l.c.l.—do	459	322	25	[2] 31	23	24	[2] 32	26	24	[2] 28	20	20	[2] 25	21	20	[2] 25
Miscellaneous—do	16,084	16,159	1,307	[2] 1,574	1,143	1,202	[2] 1,583	1,373	1,286	[2] 1,460	1,139	1,149	[2] 1,520	1,263	1,253	[2] 1,476
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total—1957-59=100	97	96	100	95	94	94	95	94	97	99	97	96	96	96	93	90
Coal—do	97	95	105	98	98	100	94	96	95	95	95	96	97	104	102	100
Coke—do	100	98	108	106	118	107	100	91	88	87	82	78	74	80	87	85
Forest products—do	103	102	107	103	103	98	99	97	98	103	105	107	109	103	102	99
Grain and grain products—do	97	105	111	102	89	105	103	100	104	109	99	94	100	88	85	80
Livestock—do	40	35	32	31	31	34	36	37	40	38	32	29	30	24	23	25
Ore—do	95	102	105	91	89	91	99	92	130	129	116	104	96	116	92	83
Merchandise, l.c.l.—do	20	14	13	13	13	13	13	13	13	13	12	11	11	11	11	11
Miscellaneous—do	100	99	101	97	96	95	98	96	100	101	100	98	98	98	95	92
Financial operations (qtrly.):																
Operating revenues, total♀—mil. $	10,208	10,655		2,728			2,690			2,718			2,536			
Freight—do	8,836	9,281		2,394			2,311			2,368			2,226			
Passenger—do	553	544		132			165			125			117			
Operating expenses—do	7,850	8,117		2,033			2,031			2,098						
Tax accruals and rents—do	1,396	1,492		395			391			356						
Net railway operating income—do	962	1,046		300			268			263			145			
Net income (after taxes)—do	815	902		259			227			244			121			
Operating results:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.)—bil	709.3	750.5		192.3			186.7			189.7			177.2	[3] 56.6	[3] 58.3	[2 3] 70.1
Revenue ton-miles*—do	697.7	738.3		189.9			186.1			186.1			1.256			
Revenue per ton-mile (qtrly. avg.)—cents	1.266	1.257		1.261			1.242			1.272						
Passengers (revenue) carried 1 mile (qtrly.)—mil	17,389	17,095		4,151			5,427			3,880			3,567			
Waterway Traffic																
Panama Canal:																
Total—thous. lg. tons	78,927	83,019	6,847	7,065	7,071	7,480	6,795	6,962	6,549	6,744	7,013	6,929	7,909	7,136	7,778	7,841
In United States vessels—do	9,080	9,630	798	925	804	809	731	863	692	750	815	670	819	702	943	767
Travel																
Hotels:																
Average sale per occupied room—dollars	9.71	10.03	9.73	10.43	9.46	10.49	10.45	10.86	10.41	9.35	10.03	10.22	9.79	10.98	10.41	
Rooms occupied—% of total	62	62	67	65	56	65	65	69	60	49	59	62	64	67	64	
Restaurant sales index—same mo. 1951=100	112	115	127	122	114	111	118	113	108	118	106	114	122	123	128	
Foreign travel:																
U.S. citizens: Arrivals—thous	3,351	3,881	333	356	397	571	387	311	251	236	273	254	322			
Departures—do	3,341	3,759	308	459	486	396	322	250	217	248	258	275	325			
Aliens: Arrivals—do	2,093	2,413	195	208	261	262	268	217	181	177	185	149	191			
Departures—do	1,819	2,040	163	188	211	231	204	187	157	183	133	123	154			
Passports issued and renewed—do	1,330	1,548	200	210	149	132	94	73	71	67	100	111	188	197	224	219
National parks, visits—do	36,509	38,490	2,625	5,492	8,730	8,582	3,872	2,664	1,329	851	932	941	1,380	1,711	2,417	5,674
Pullman Co. (qtrly.):																
Passenger-miles (revenue)—mil	2,014	1,969		449			650			397			403			
Passenger revenues—mil. $	34.55	33.80		7.66			11.07			6.91			6.97			
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues♀—mil. $	11,750	12,904		3,210			3,260			3,330			3,356			
Station revenues—do	6,272	6,699		1,669			1,676			1,717			1,732			
Tolls, message—do	4,188	4,761		1,185			1,216			1,237			1,245			
Operating expenses (before taxes)—do	7,076	7,713		1,890			1,935			2,038			2,040			
Net operating income—do	2,091	2,317		589			592			580			584			
Phones in service, end of period—mil	81.5	86.0		83.6			84.9			86.0			87.0			
Telegraph carriers:																
Domestic:																
Operating revenues—mil. $	305.6	319.3		80.2			80.5			81.7			81.5			
Operating expenses, incl. depreciation—do	267.4	275.5		67.8			71.1			69.7			71.8			
Net operating revenues—do	23.8	24.9		6.6			5.5			7.5			4.3			
International:♂																
Operating revenues—do	112.2	121.4		29.9			31.3			31.4			31.2			
Operating expenses, incl. depreciation—do	87.0	90.4		22.1			22.7			23.8			23.9			
Net operating revenues—do	21.0	27.1		6.8			7.5			6.6			6.3			

[r] Revised. [p] Preliminary. [1] Number of carriers filing complete reports for the year. [2] Data cover 5 weeks; other periods, 4 weeks. [3] Preliminary estimate by Association of American Railroads.

*New series. The monthly motor carrier index (ATA) is based on a sample of carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are shown on p. 40 of the July 1966 SURVEY. Railroad revenue ton-miles are compiled by Interstate Commerce Commission.

§Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.

♀Includes data not shown separately.

♂Comparability of data between periods shown has been affected by organizational changes: certain operations reported prior to 1965, and others reported through mid-1965, are no longer covered.

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	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS

Inorganic chemicals, production:																
Acetylene, mil. cu. ft.	16,745	16,839	1,395	1,360	1,323	1,464	1,471	1,426	1,399	1,409	1,467	1,234	r 1,225	1,195		
Ammonia, synthetic anhydrous (commercial), thous. sh. tons	8,710.9	10,661.1	976.1	889.8	855.6	857.2	847.8	822.2	911.1	1,049.6	994.9	928.7	r 1,032.2	988.3		
Carbon dioxide, liquid, gas, and solid, do.	1,077.7	1,298.2	110.1	118.8	129.8	134.0	115.4	113.9	106.9	96.2	91.6	84.7	r 93.9	90.7		
Chlorine, gas (100% Cl_2), do.	6,478.7	6,946.0	587.4	560.5	577.4	585.6	570.0	605.2	599.6	615.2	633.1	589.0	r 648.1	616.4		
Hydrochloric acid (100% HCl), do.	1,368.1	r 1,504.8	132.6	121.4	127.8	124.8	125.0	135.5	129.5	135.4	133.6	126.7	r 138.8	132.9		
Nitric acid (100% HNO_3), do.	4,889.7	5,333.0	428.9	394.9	395.3	420.9	423.7	469.2	497.5	512.5	531.8	521.3	r 544.3	520.1		
Oxygen (high purity), mil. cu. ft.	182,031	214,853	18,634	17,868	17,347	18,167	18,125	19,178	18,534	18,343	18,333	17,072	r 18,899	17,648		
Phosphoric acid (100% P_2O_5), thous. sh. tons	3,904.6	r 4,531.2	406.2	360.8	361.2	374.2	353.2	388.0	374.3	391.6	406.7	404.9	r 421.3	433.5		
Sodium carbonate (soda ash), synthetic (58% Na_2O), thous. sh. tons	4,928.0	5,073.2	452.6	433.1	431.7	417.2	400.7	445.2	403.2	424.4	391.2	359.6	r 429.4	408.7		
Sodium bichromate and chromate, do.	141.0	138.9	11.9	11.6	11.3	11.9	11.9	12.9	9.3	9.1	11.5	11.8	11.6	11.2		
Sodium hydroxide (100% NaOH), do.	6,796.4	7,342.0	625.9	595.9	606.7	617.4	605.7	649.0	634.1	657.2	656.9	596.0	r 660.0	637.9		
Sodium silicate (soluble silicate glass), anhydrous, thous. sh. tons	587.8	609.1	39.2	49.9	47.5	56.0	53.9	55.1	52.8	51.1	47.9	48.3	r 53.6	45.8		
Sodium sulfates (anhydrous, refined; Glauber's salt; crude salteake), thous. sh. tons	1,407.9	r 1,427.4	123.8	118.4	116.6	118.1	120.5	115.0	112.8	114.0	117.0	106.1	r 121.7	115.5		
Sulfuric acid (100% H_2SO_4), do.	24,789.5	27,136.5	2,314.9	2178.3	2,233.6	2,209.2	2,162.8	2,316.0	2,347.2	2,447.0	2,356.1	2,330.3	r 2,480.8	2,440.0		
Organic chemicals, production: ♂																
Acetic anhydride, mil. lb.	[1] 1,531.7	[1] 1,600.9	122.3	137.9	116.9	134.0	125.7	126.8	137.0	137.3	129.8	114.7	108.4	129.7		
Acetylsalicylic acid (aspirin), do.	29.0	34.1	2.9	2.9	2.4	2.4	2.9	3.2	2.7	3.4	2.9	2.2	2.9	2.9		
Creosote oil, mil. gal.	[2] 108.4	[1] 112.7	9.7	9.9	9.5	10.0	9.9	8.8	9.6	10.0	9.9	7.2	10.6	11.4		
DDT, mil. lb.	144.6	141.5	14.0	11.4	12.2	9.9	9.3	11.5	10.3	10.9	9.9	10.1	9.7	9.4		
Ethyl acetate (85%), do.	107.3	[1] 121.6	10.5	9.1	8.7	9.4	10.9	9.7	12.8	12.1	10.9	8.3	10.7	12.4		
Formaldehyde (37% HCHO), do.	[1] 3,085.5	[1] 3,627.1	296.1	315.4	274.6	320.7	291.9	318.8	309.6	308.3	300.9	289.8	321.8	303.9		
Glycerin, refined, all grades:																
Production, do.	353.2	365.6	29.9	32.4	25.6	31.5	30.5	32.4	35.2	30.8	30.9	26.5	30.9	31.0	32.6	
Stocks, end of period, do.	24.7	26.0	20.8	20.1	20.4	23.8	21.7	22.4	24.3	26.0	27.5	27.3	27.0	27.2	27.7	
Methanol, synthetic and natural, mil. gal.	[1] 433.3	[1] 485.6	36.7	33.2	39.8	41.2	41.2	43.1	42.8	48.1	42.2	41.0	44.5	39.6		
Phthalic anhydride, mil. lb.	579.1	[1] 674.8	57.1	55.7	54.7	56.2	57.6	58.4	59.9	58.7	58.3	53.6	57.6	59.8		

ALCOHOL

Ethyl alcohol and spirits:																
Production, mil. tax gal.	710.1	659.1	52.9	50.8	53.1	48.0	58.1	65.2	59.6	59.4	57.0	49.1	56.3	52.6		
Stocks, end of period, do.	200.5	204.0	207.0	207.9	210.3	205.3	201.5	196.9	199.0	204.0	203.1	205.1	204.1	209.5		
Use for denaturation, do.	589.5	570.0	46.9	48.6	40.9	48.3	43.9	50.9	47.7	48.0	56.6	41.9	51.6	39.8		
Taxable withdrawals, do.	70.0	74.7	7.1	6.1	4.8	6.4	7.0	8.9	6.8	5.2	5.1	5.0	6.7	6.5		
Denatured alcohol:																
Production, mil. wine gal.	315.9	307.3	25.3	26.2	22.1	26.0	23.7	27.8	25.8	25.9	30.4	22.6	27.9	21.5		
Consumption (withdrawals), do.	315.2	310.0	25.9	26.4	22.3	26.1	23.6	26.7	26.5	26.2	30.7	22.8	26.8	21.8		
Stocks, end of period, do.	5.4	3.5	3.7	3.3	3.0	2.9	3.9	4.0	3.2	3.5	3.2	2.8	3.8	3.6		

FERTILIZERS

Exports, total ♀, thous. sh. tons	[3] 10,810	14,219	1,174	1,086	1,378	1,194	1,155	1,131	1,497	1,432	1,273	1,128	1,166	1,171	1,312	
Nitrogenous materials, do.	[3] 1,196	2,303	192	128	140	172	197	193	443	216	116	118	137	40	153	
Phosphate materials, do.	[3] 8,104	10,018	854	736	1,000	821	808	805	864	1,019	979	854	922	943	947	
Potash materials, do.	[3] 1,053	1,000	73	115	115	104	85	83	58	94	136	108	83	77	87	
Imports:																
Ammonium nitrate, do.	177	154	15	10	12	12	11	13	14	12	11	9	19	28		
Ammonium sulfate, do.	181	160	10	5	8	5	8	10	20	12	20	29	32	19		
Potassium chloride, do.	1,780	2,382	175	82	118	214	237	260	228	175	221	213	244	308		
Sodium nitrate, do.	398	321	43	32	33	[4]	34	13	13	35	9	30	22	22		
Potash deliveries (K_2O), do.	3,342	3,991	308	147	158	272	472	372	282	286	351	296	504	611		
Superphosphate and other phosphatic fertilizers (100% P_2O_5):																
Production, thous. sh. tons	3,834	4,431	402	365	337	334	328	367	370	395	403	406	439	r 415	386	
Stocks, end of period, do.	469	624	383	520	647	658	572	552	612	624	602	637	623	r 529	569	

MISCELLANEOUS PRODUCTS

Explosives (industrial), shipments, quarterly:																
Black blasting powder, mil. lb.	.8	.5		1			1.1			—1.0			.1			
High explosives, do.	1,459.4	1,753.1		471.7			482.2			427.8			406.4			
Paints, varnish, and lacquer, factory shipments:																
Total shipments, mil. $	2,169.3	2,364.4	222.2	234.1	202.5	225.9	205.5	195.6	178.5	149.9	162.0	167.3	208.3	208.6		
Trade products, do.	1,246.7	1,312.4	127.8	139.3	121.9	132.4	115.8	105.2	91.2	73.0	81.3	88.9	114.8	121.1		
Industrial finishes, do.	922.6	1,052.0	94.4	94.8	80.6	93.5	89.7	90.4	87.3	76.9	80.7	78.4	93.5	87.5		
Sulfur, native (Frasch) and recovered:																
Production, thous. lg. tons	[1] 7,336	r [1] 8,242	708	684	738	677	671	705	699	722	694	611	708	696		
Stocks (producers'), end of period, do.	3,425	2,704	3,021	2,984	3,014	2,975	2,925	2,871	2,926	2,704	2,722	2,618	2,492	2,405		

PLASTICS AND RESIN MATERIALS

Production:																
Cellulose plastic materials, mil. lb.	[1] 169.6	[1] 190.6	15.6	17.5	6.1	15.2	15.4	16.3	15.3	16.1	14.1	14.5	15.7	13.8		
Thermosetting resins:																
Alkyd resins, do.	[1] 585.6	[1] 614.0	55.2	55.1	46.4	52.8	49.4	48.6	47.3	45.0	46.7	43.3	51.1	48.0		
Coumarone-indene and petroleum polymer resins, mil. lb.	324.9	[1] 333.5	31.7	29.7	25.9	31.2	27.8	23.9	27.1	22.0	23.4	25.5	28.1	24.9		
Polyester resins, do.	[1] 388.0	453.3	38.8	40.9	34.7	37.0	37.9	37.9	38.0	37.1	35.9	35.4	41.6	40.0		
Phenolic and other tar acid resins, do.	[1] 919.9	[1] 982.6	78.6	84.3	73.3	80.6	89.0	90.6	80.4	73.9	77.7	73.2	r 88.2	80.5		
Urea and melamine resins, do.	[1] 595.8	[1] 632.8	54.2	58.0	41.2	53.9	53.5	58.3	51.8	47.1	50.8	46.8	r 57.4	51.1		
Thermoplastic resins:																
Styrene-type plastic materials (polystyrene), mil. lb.	[2] 2,002.5	[2] 2,397.2	207.3	203.2	198.1	203.7	204.6	210.3	210.2	192.7	190.8	188.6	r 201.2	207.9		
Vinyl resins (resin content basis), do.	[2] 2,282.0	[2] 2,670.0	225.1	221.4	190.1	223.9	224.5	239.2	227.5	227.0	223.4	204.4	r 225.5	215.9		
Polyethylene, do.	3,047.4	[3] 3,558.7	288.7	292.7	294.7	311.1	311.0	304.6	312.7	326.3	306.8	296.9	330.5	320.5		

r Revised. [1] Revised annual total; revisions are not distributed to the monthly data. [2] Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these average 930,000 gallons per month in 1964. [3] See note "○" for p. S-21. [4] Less than 500 short tons.

♂ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀ Includes data not shown separately.

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ELECTRIC POWER AND GAS

ELECTRIC POWER

Production (utility and industrial), total‡ mil. kw.-hr.	1,157,583	1,248,232	100,559	105,367	113,380	112,348	102,282	103,070	102,729	109,717	109,951	101,061	107,699	102,172		
Electric utilities, total do.	1,055,252	1,143,737	91,630	96,492	104,678	103,632	93,817	94,210	93,949	100,860	101,256	92,960	98,942	93,654		
By fuels do.	861,401	949,254	73,193	80,271	89,054	87,309	79,722	79,786	78,745	83,053	83,566	76,369	80,419	76,199		
By waterpower do.	193,851	194,482	18,436	16,221	15,624	16,323	14,095	14,424	15,204	17,807	17,690	16,591	18,523	17,455		
Privately and municipally owned util. do.	859,414	933,407	73,857	78,663	85,581	85,221	77,727	77,789	77,140	82,365	82,618	75,468	80,627	75,546		
Other producers (publicly owned) do.	195,838	210,329	17,772	17,830	19,096	18,411	16,090	16,422	16,809	18,495	18,638	17,492	18,315	18,108		
Industrial establishments, total do.	102,331	104,496	8,929	8,875	8,703	8,716	8,466	8,859	8,780	8,857	8,695	8,101	8,757	8,518		
By fuels do.	99,198	101,346	8,610	8,600	8,490	8,509	8,264	8,626	8,521	8,575	8,393	7,821	8,454	8,220		
By waterpower do.	3,134	3,149	320	274	212	207	201	233	259	282	302	280	304	298		
Sales to ultimate customers, total (EEI) do.	953,414	1,038,982	82,001	84,542	89,682	93,376	91,519	86,718	86,350	89,262	93,362	89,654	90,421	88,105		
Commercial and industrial:																
Small light and power§ do.	202,112	225,878	17,482	19,110	21,309	21,995	21,329	19,166	18,457	18,840	19,253	18,613	18,859	18,705		
Large light and power§ do.	433,365	465,077	38,726	39,159	38,683	40,212	40,355	40,001	39,851	39,560	39,652	38,367	39,559	39,530		
Railways and railroads do.	4,652	4,514	362	350	340	355	341	370	376	421	438	423	426	376		
Residential or domestic do.	280,970	306,572	22,433	22,872	26,220	27,667	26,351	23,981	24,371	27,087	30,594	28,895	28,174	26,142		
Street and highway lighting do.	8,782	9,240	689	664	668	714	746	811	866	914	925	834	817	772		
Other public authorities do.	21,675	25,922	2,144	2,231	2,300	2,266	2,239	2,238	2,291	2,306	2,351	2,370	2,407	2,376		
Interdepartmental do.	1,858	1,779	166	155	162	166	158	151	139	134	149	152	179	204		
Revenue from sales to ultimate customers (Edison Electric Institute) mil. $	15,158.4	16,196.1	1,278.3	1,327.1	1,414.5	1,453.1	1,427.6	1,351.6	1,330.5	1,375.0	1,431.2	1,398.1	1,393.8	1,370.4		

GAS

Manufactured and mixed gas:																
Customers, end of period, total ♀ thous.	702	674		673			667			674			677			
Residential do.	659	631		631			626			631			634			
Industrial and commercial do.	42	41		41			40			41			43			
Sales to consumers, total ♀ mil. therms.	1,357	1,396		311			167			386			561			
Residential do.	809	809		181			63			219			363			
Industrial and commercial do.	534	579		127			103			163			198			
Revenue from sales to consumers, total ♀ mil. $	130.4	128.1		29.1			16.3			34.7			49.0			
Residential do.	87.2	83.4		19.1			8.6			22.2			33.6			
Industrial and commercial do.	42.1	44.3		9.7			7.9			12.2			15.3			
Natural gas:																
Customers, end of period, total ♀ thous.	37,265	37,974		37,182			37,157			37,974			38,201			
Residential do.	34,227	34,870		34,182			34,201			34,870			35,062			
Industrial and commercial do.	2,997	3,061		2,958			2,915			3,061			3,139			
Sales to consumers, total ♀ mil. therms.	118,748	127,016		30,043			23,566			32,154			42,927			
Residential do.	39,190	40,701		8,821			3,402			10,206			18,843			
Industrial and commercial do.	74,657	82,062		19,848			18,686			20,547			24,084			
Revenue from sales to consumers, total ♀ mil. $	7,278.5	7,697.0		1,793.3			1,194.9			1,960.1			2,882.5			
Residential do.	3,937.8	4,081.7		922.4			454.5			1,029.3			1,731.9			
Industrial and commercial do.	3,166.0	3,469.3		823.4			693.4			879.2			1,150.5			

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES

Beer:																
Production mil. bbl.	108.22	113.04	10.14	11.51	11.32	10.99	9.00	8.37	8.10	8.33	8.38	8.15	10.68	10.77		
Taxable withdrawals do.	100.42	104.26	9.06	10.74	10.59	10.44	8.95	7.79	7.93	8.14	7.00	7.07	9.50	9.18		
Stocks, end of period do.	10.34	10.57	12.62	12.58	12.48	12.25	11.62	11.54	11.08	10.57	11.31	11.77	12.14	12.88		
Distilled spirits (total):																
Production mil. tax gal.	185.06	191.14	17.60	16.70	9.24	12.94	14.31	16.28	17.06	15.20	17.20	17.20	19.36	18.17		
Consumption, apparent, for beverage purposes mil. wine gal.	294.24	308.92	24.81	26.39	22.34	24.12	25.20	26.45	32.77	37.56	21.18	21.54	r 27.24	23.66		
Taxable withdrawals mil. tax gal.	137.52	144.72	13.40	12.63	9.89	12.31	12.57	15.57	14.32	10.05	9.91	9.76	12.64	11.70		
Stocks, end of period do.	872.90	880.42	889.41	890.76	887.20	885.41	883.87	879.81	878.48	880.42	885.49	888.40	892.90	856.69		
Imports mil. proof gal.	58.04	60.30	4.66	4.99	3.66	4.38	5.77	7.41	7.15	5.46	4.90	3.94	5.21	4.90		
Whisky:																
Production mil. tax gal.	126.88	128.51	12.72	11.50	4.94	7.61	8.72	9.26	9.92	9.85	12.73	13.81	14.82	14.09		
Taxable withdrawals do.	90.05	94.57	8.15	7.56	6.00	7.46	8.68	11.13	10.06	6.55	6.49	6.81	8.25	7.54		
Stocks, end of period do.	835.85	835.46	851.45	852.97	849.98	847.65	844.37	839.28	835.18	835.46	839.32	843.33	846.85	850.06		
Imports mil. proof gal.	51.10	52.20	4.07	4.38	2.82	3.74	4.58	6.60	6.39	4.88	4.10	3.42	4.49	4.32		
Rectified spirits and wines, production, total mil. proof gal.	94.11	101.30	9.49	8.12	5.93	8.46	9.21	12.70	9.92	6.92	6.49	6.87	8.94	8.69		
Whisky do.	64.81	67.13	6.38	5.06	3.83	5.72	6.40	9.34	6.46	3.99	3.60	4.26	5.53	5.32		
Wines and distilling materials:																
Effervescent wines:																
Production mil. wine gal.	7.29	8.75	.66	.82	.47	.73	.58	.72	.73	.96	.86	.86	.83	.71		
Taxable withdrawals do.	6.25	7.40	.50	.61	.38	.54	.73	.91	1.01	1.00	.51	.43	.65	.52		
Stocks, end of period do.	3.10	3.75	4.34	4.49	4.55	4.66	4.46	4.20	3.88	3.75	4.01	4.38	4.50	4.64		
Imports do.	1.45	1.64	.13	.11	.08	.10	.11	.23	.25	.18	.14	.13	.17	.13		
Still wines:																
Production do.	233.41	218.82	3.03	2.30	1.52	9.63	72.94	88.44	17.88	8.28	3.49	3.14	3.22	2.88		
Taxable withdrawals do.	167.14	165.77	12.66	14.91	9.81	13.10	13.93	15.90	16.09	14.47	13.43	13.14	17.87	13.59		
Stocks, end of period do.	262.30	265.10	202.11	188.78	178.58	171.88	225.04	290.38	282.86	265.10	253.50	239.90	225.49	212.49		
Imports do.	14.91	16.34	1.48	1.30	1.02	1.21	1.25	1.57	2.07	1.43	1.22	1.08	1.47	1.35		
Distilling materials produced at wineries do.	470.56	390.23	2.31	1.65	2.37	31.96	145.40	129.56	35.20	18.65	8.68	7.44	10.56	3.28		

r Revised.

‡Monthly revisions for 1964 appear on p. 43 of the June 1966 SURVEY; production data for all periods shown here include Alaska and Hawaii.

§Data are not wholly comparable on a year to year basis because of changes from one classification to another.

♀Includes data not shown separately.

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	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS

Butter, creamery:																
Production (factory)—mil. lb.	1,322.8	1,119.2	116.4	114.8	83.9	77.3	70.5	79.1	80.8	97.4	112.9	103.8	113.3	120.8	129.8	
Stocks, cold storage, end of period—do.	52.1	32.3	53.2	85.8	92.2	85.9	68.4	58.1	39.0	32.3	35.1	54.7	76.2	102.9	r151.2	193.5
Price, wholesale, 92-score (N.Y.)—$ per lb.	.610	.672	.641	.666	.717	.736	.754	.699	.680	.674	.669	.672	.672	.672	.673	.672
Cheese:																
Production (factory), total—mil. lb.	1,755.5	1,873.6	184.2	194.5	169.5	156.8	145.6	144.0	139.4	155.3	153.1	143.0	160.3	171.1	186.7	
American, whole milk—do.	1,158.4	1,234.5	130.5	138.3	116.6	105.3	95.3	91.6	85.8	98.6	101.5	94.9	107.2	119.9	131.9	
Stocks, cold storage, end of period—do.	308.6	372.7	330.0	369.7	391.3	402.5	398.4	388.8	378.3	372.7	367.8	361.2	367.4	387.4	r408.0	432.9
American, whole milk—do.	271.0	322.2	282.4	321.1	340.9	349.4	347.1	335.5	325.4	322.2	317.4	308.6	317.9	335.1	r355.4	377.9
Imports—do.	79.3	135.5	5.9	10.3	9.7	10.8	10.3	15.3	17.8	17.8	14.7	13.2	18.8	15.7		
Price, wholesale, American, single daisies (Chicago)—$ per lb.	.450	.527	.500	.517	.539	.562	.562	.554	.530	.530	.530	.520	.518	.518	.518	.522
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened)—mil. lb.	95.9	127.1	11.2	11.0	11.6	11.3	12.2	12.2	11.1	9.4	4.8	2.9	3.9	6.5	7.0	
Evaporated (unsweetened)—do.	1,693.0	1,730.9	193.2	195.4	158.1	159.1	133.8	125.8	107.4	109.9	105.2	103.7	121.0	146.6	165.7	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened)—mil. lb.	5.9	11.6	8.5	8.4	6.1	6.9	6.0	7.0	7.2	11.6	14.3	15.5	13.8	9.8	10.9	
Evaporated (unsweetened)—do.	134.8	192.9	128.3	205.8	223.4	217.2	245.1	253.4	230.8	192.9	150.0	119.6	81.9	124.0	174.2	
Exports:																
Condensed (sweetened)—do.	165.3	92.9	9.1	8.6	8.3	10.7	8.1	10.3	7.0	5.6	(2)	(2)	1.8	7.3	7.0	
Evaporated (unsweetened)—do.	124.7	38.4	4.4	2.5	3.5	4.9	3.8	3.4	2.1	3.0	1.5	5.9	3.7	2.2	2.3	
Price, manufacturers' average selling:																
Evaporated (unsweetened)—$ per case	6.09	6.73	6.63	6.64	6.78	6.93	7.07	7.06	7.07	7.06	7.05	7.05	7.05	7.05	7.05	
Fluid milk:																
Production on farms—mil. lb.	124,173	120,230	11,525	11,269	10,350	9,763	9,263	9,333	9,012	9,511	9,855	9,217	10,510	10,732	11,508	11,161
Utilization in mfd. dairy products—do.	r860,202	r856,760	5,849	6,152	5,187	4,804	4,181	4,048	3,907	4,371	4,770	4,545	5,204	5,558	6,132	
Price, wholesale, U.S. average—$ per 100 lb.	4.23	r4.78	4.34	4.36	4.71	5.00	5.29	5.40	5.38	5.30	5.15	5.06	4.95	4.77	r4.74	4.73
Dry milk:																
Production:																
Dry whole milk—mil. lb.	88.6	87.5	7.6	8.9	7.0	7.5	7.0	6.5	6.0	5.5	5.8	6.0	6.9	7.4	10.2	
Nonfat dry milk (human food)—do.	1,992.7	1,587.5	188.0	192.5	132.0	110.5	89.0	92.9	92.9	122.7	133.8	129.6	144.0	175.0	194.2	
Stocks, manufacturers', end of period:																
Dry whole milk—do.	5.0	6.9	9.2	8.7	8.8	8.2	7.9	8.4	8.3	6.9	6.8	7.0	7.2	8.8	10.9	
Nonfat dry milk (human food)—do.	58.2	118.5	112.5	139.8	143.6	129.3	118.4	116.8	112.2	118.5	118.7	111.7	99.6	115.7	137.9	
Exports:																
Dry whole milk—do.	120.0	16.4	2.2	.5	1.2	2.6	1.4	.9	.8	.8	1.2	1.6	1.6	.8	1.2	
Nonfat dry milk (human food)—do.	438.8	170.3	9.5	8.3	26.0	19.7	15.6	9.8	8.8	4.1	9.4	14.4	10.7	7.2	16.2	
Price, manufacturers' average selling, nonfat dry milk (human food)—$ per lb.	.147	.182	.172	.174	.195	.202	.206	.200	.204	.201	.200	.199	.201	.199	.199	

GRAIN AND GRAIN PRODUCTS

Exports (barley, corn, oats rye, wheat)—mil. bu.	1,385.6	1,590.3	139.7	143.4	119.0	138.7	134.0	126.8	125.5	101.3	90.5	82.7	100.9	87.6	86.5	
Barley:																
Production (crop estimate)—do.	3 392.3	3 389.6														
Stocks (domestic), end of period—do.	300.8	292.3		4 104.8			386.1			292.3			205.9			
On farms—do.	184.5	177.2		4 46.1			245.3			177.2			113.9			
Off farms—do.	116.3	115.1		4 58.6			140.8			115.1			92.0			
Exports, including malt§—do.	165.9	63.6	7.3	5.0	3.0	3.7	8.5	4.6	4.3	1.4	2.7	3.1	.8	3.0	4.9	
Prices, wholesale (Minneapolis):																
No. 2, malting—$ per bu.	1.33	1.35	1.33	1.30	1.30	1.34	1.39	1.41	1.37	1.36	1.35	1.32	1.33	1.32	r1.35	1.33
No. 3, straight—do.	1.27	1.33	1.30	1.27	1.27	1.31	1.35	1.39	1.36	1.34	1.34	1.31	1.32	1.31	1.33	1.31
Corn:																
Production (crop estimate, grain only)—mil. bu.	3 4,084	3 4,103														
Grindings, wet process—do.	204.9	203.6	16.8	18.2	16.9	18.1	17.1	18.3	16.9	15.1	16.2	15.1	17.6	16.7	18.1	18.2
Stocks (domestic), end of period, total—mil. bu.	4,041	3,663		1,783			4 840			3,663			2,704			
On farms—do.	3,085	2,885		1,324			4 530			2,885			2,034			
Off farms—do.	956	778		459			4 311			778			670			
Exports, including meal and flour—do.	1 598.9	616.6	53.4	55.3	43.4	51.8	45.3	35.6	56.4	44.6	35.4	38.1	49.0	35.4	31.7	
Prices, wholesale:																
No. 3, yellow (Chicago)—$ per bu.	1.28	1.34	1.28	1.32	1.39	1.48	1.44	1.37	1.31	1.42	1.40	1.38	1.38	1.36	1.37	1.35
Weighted avg., 5 markets, all grades—do.	1.25	1.31	1.26	1.25	1.33	1.40	1.40	1.35	1.33	1.37	1.36	1.33	1.34	1.32	1.33	1.33
Oats:																
Production (crop estimate)—mil. bu.	3 927	3 798														
Stocks (domestic), end of period, total—do.	762	660		4 316			833			660			441			
On farms—do.	660	555		4 241			675			555			354			
Off farms—do.	103	105		4 75			158			105			88			
Exports, including oatmeal—do.	124.3	30.2	5.2	3.9	3.6	2.3	3.2	4.2	2.3	.2	.5	(7)	(7)	.2	.8	
Price, wholesale, No. 2, white (Chicago)—$ per bu.	.74	5.77	.74	.78	.77	.76	.75	.78	.78		.79	.77	.77	.75	.74	.78
Rice:																
Production (crop estimate)—mil. bags♀	3 76.3	3 85.1														
California mills:																
Receipts, domestic, rough—mil. lb.	1,612	1,586	76	117	66	82	266	371	33	154	179	147	163	r138	180	
Shipments from mills, milled rice—do.	1,055	946	97	61	54	53	109	110	54	58	197	119	122	134	206	
Stocks, rough and cleaned (cleaned basis), end of period—mil. lb.	207	317	80	111	99	97	168	304	262	317	260	248	239	202	120	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers—mil. lb.	5,711	5,880	72	25	98	896	1,312	1,640	664	405	341	294	232	150	104	
Shipments from mills, milled rice—do.	6 4,020	3,962	288	365	271	232	366	404	416	399	403	414	441	385	385	
Stocks, domestic, rough and cleaned (cleaned basis), end of period—mil. lb.	1,641	1,758	763	442	254	623	1,109	1,826	1,867	1,758	1,611	2,766	1,163	859	616	
Exports—do.	1 3,411	2,978	295	219	404	85	200	226	246	322	472	390	461	319	324	
Price, wholesale, Nato, No. 2 (N.O.)—$ per lb.	.083	.083	.083	.083	.083	.083	.083	.083	.085	.085	.085	.085	.085	.085		
Rye:																
Production (crop estimate)—mil. bu.	3 33.2	3 27.9														
Stocks (domestic), end of period—do.	28.8	28.3		4 19.0			37.8			28.3			24.3			
Price, wholesale, No. 2 (Minneapolis)—$ per bu.	1.15	1.20	1.14	1.19	1.22	1.24	1.23	1.18	1.21	1.25	1.20	1.19	1.23	1.21	1.22	1.17

r Revised. p Preliminary. 1 See note "○" for p. S–21. 2 Less than 50,000 lbs.
3 Crop estimate for the year. 4 Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). 5 Average for 11 months.
6 Beginning June 1965, data include shipments to Gov't. agencies.
7 Less than 50,000 bushels. 8 Reflects revisions not distributed to the months.
§ Excludes pearl barley. ♀ Bags of 100 lb.

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FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total mil. bu.	[1] 1,316	[1] 1,311														
Spring wheat do.	[1] 299	[1] 254														
Winter wheat do.	[1] 1,017	[1] 1,057														
Distribution do.	1,432	1,602		382			406			395			346			
Stocks (domestic), end of period, total do.	1,336	1,049		[2] 535			1,441			1,049			703			
On farms do.	405	409		[2] 131			544			409			241			
Off farms do.	931	640		[2] 404			897			640			462			
Exports, total, including flour do.	[3] 694.2	875.7	72.8	76.2	63.8	80.5	76.2	81.8	62.1	55.1	51.3	40.7	50.8	48.3	48.0	
Wheat only do.	[3] 646.5	820.8	67.0	71.4	64.1	74.7	71.6	75.8	56.1	50.5	48.1	38.0	46.5	44.6	44.2	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) $ per bu.	1.83	1.97	1.87	1.98	2.10	2.09	2.09	2.02	2.00	1.97	1.92	1.91	1.97	1.96	1.99	1.94
No. 2, hd. and dk. hd. winter (Kans. City) do.	1.58	1.81	1.74	1.89	1.99	1.98	1.93	1.89	1.88	1.86	1.79	1.73	1.84	1.78	1.77	1.66
Weighted avg., 6 markets, all grades do.	1.70	1.88	1.78	1.88	1.96	1.93	2.08	2.00	1.98	1.95	1.91	1.87	1.93	1.91	1.94	1.86
Wheat flour:																
Production:																
Flour thous. sacks (100 lb.)	254,584	257,188	20,628	22,350	20,037	22,380	23,093	22,924	21,184	20,863	20,669	19,390	21,394	[r] 19,765	20,300	
Operations, percent of capacity	90.9	91.3	89.0	92.4	90.9	83.3	98.8	94.1	91.9	88.9	87.3	86.1	83.0	[r] 87.0	82.4	
Offal thous. sh. tons	4,693	4,668	373	403	367	495	420	417	389	377	376	350	[r] 376	[r] 348	361	
Grindings of wheat thous. bu.	573,874	579,183	46,382	50,222	45,102	50,400	51,996	51,692	48,133	46,621	46,429	43,506	48,788	[r] 44,495	46,311	
Stocks held by mills, end of period thous. sacks (100 lb.)	4,311	4,180		4,223			4,197			4,180			4,226			
Exports do.	[3] 20,484	23,540	2,492	2,071	2,015	2,495	1,962	2,651	2,595	1,953	1,564	1,172	1,844	1,560	1,642	
Prices, wholesale:																
Spring, standard patent (Minneapolis) $ per 100 lb.	5.784	6.365	6.050	6.450	6.905	6.838	6.813	6.633	6.550	6.325	6.250	6.175	6.233	6.263		
Winter, hard, 95% patent (Kans. City) do.	5.464	5.994	5.800	6.200	6.573	6.483	6.432	6.167	6.100	5.883	5.700	5.633	5.850	5.799		
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves thous. animals	5,076	4,432	318	325	313	361	390	389	384	366	372	313	400	316	390	
Cattle do.	26,614	27,319	2,249	2,397	2,236	2,469	2,416	2,335	2,285	2,257	2,365	2,105	2,338	2,185	2,415	
Receipts at 26 public markets do.	[r] 14,257	[4] 13,133	961	1,151	976	1,148	1,115	1,355	1,241	1,042	1,142	840	943	891	1,013	958
Shipments, feeder, to 8 corn-belt States do.	7,230	8,056	448	373	443	576	911	1,424	1,325	705	514	355	459	388	406	
Prices, wholesale:																
Beef steers (Chicago) $ per 100 lb.	25.81	26.17	26.54	25.33	25.26	25.73	26.07	25.13	24.93	24.49	25.21	24.92	24.65	24.39	25.37	25.83
Steers, stocker and feeder (Kansas City) do.	22.50	25.42	26.31	24.92	24.15	25.51	25.51	24.79	24.13	24.23	24.52	24.04	24.58	24.81	25.14	25.49
Calves, vealers (Natl. Stockyards, Ill.) do.	27.17	32.38	33.50	33.00	26.50	28.50	30.00	31.50	32.50	32.50	33.00	35.00	35.00	31.00		
Hogs:																
Slaughter (federally inspected) thous. animals	63,708	63,729	4,913	4,672	4,223	5,088	5,888	6,047	6,290	6,215	6,280	5,652	6,725	5,870	5,306	
Receipts at 26 public markets do.	15,386	[4] 15,175	1,245	1,192	1,004	1,192	1,305	1,453	1,463	1,460	1,497	1,233	1,442	1,372	1,328	1,249
Prices:																
Wholesale, average, all grades (Chicago) $ per 100 lb.	20.78	22.88	22.25	22.83	22.65	23.85	22.57	21.34	19.78	19.10	18.77	18.81	18.05	17.23	21.31	21.05
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	18.2	18.6	18.7	[r] 19.2	13.1	18.3	16.4	16.4	15.2	14.8	14.8	14.9	14.0	13.5	17.1	16.7
Sheep and lambs:																
Slaughter (federally inspected) thous. animals	11,710	11,553	970	1,040	929	1,024	1,067	1,022	896	865	1,353	989	1,072	872	890	
Receipts at 26 public markets do.	3,450	[4] 3,901	315	335	303	398	427	465	344	269	298	221	250	215	300	272
Shipments, feeder, to 8 corn-belt States do.	2,157	1,988	168	109	104	230	325	337	126	111	88	70	71	76	95	
Price, wholesale, lambs, average (Chicago) $ per 100 lb.	24.29	25.00	27.12	24.25	23.75	24.75	24.00	23.25	22.25	22.00	22.50	21.25	21.25	22.75	29.25	26.75
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter mil. lb.	28,336	29,289	2,363	2,432	2,197	2,480	2,593	2,600	2,638	2,647	2,732	2,419	2,748	2,513	2,569	
Stocks (excluding lard), cold storage, end of period mil. lb.	484	621	572	518	495	433	451	509	565	621	668	697	727	783	[r] 725	652
Exports (meat and meat preparations) do.	[3] 535	480	31	38	34	45	43	59	52	36	36	42	41	39	43	
Imports (meat and meat preparations) do.	1,012	1,318	88	143	93	123	131	128	104	106	115	99	110	96		
Beef and veal:																
Production, inspected slaughter do.	15,995	16,708	[r] 1,360	1,466	1,346	1,499	1,467	1,432	1,414	1,418	1,488	1,224	1,466	1,378	1,524	
Stocks, cold storage, end of period do.	269	317	213	219	227	222	232	261	282	317	334	325	313	303	[r] 300	279
Exports do.	[3] 46	32	2	3	2	2	3	3	3	3	3	3	3	3	3	
Imports do.	718	895	53	103	68	96	101	92	72	73	82	63	67	61		
Price, wholesale, beef, fresh, steer carcasses, choice (600–700 lbs.) (New York) $ per lb.	.433	.441	.442	.424	.410	.440	.448	.433	.427	.431	.437	.434	.419	.427	.442	.454
Lamb and mutton:																
Production, inspected slaughter mil. lb.	576	581	49	51	45	49	52	51	45	46	55	52	56	44	43	
Stocks, cold storage, end of period do.	12	17	20	22	26	22	21	20	18	17	15	15	15	16	17	15
Pork (including lard), production, inspected slaughter mil. lb.	11,786	12,000	954	914	806	942	1,074	1,117	1,177	1,183	1,189	1,042	1,226	1,090	1,002	
Pork (excluding lard):																
Production, inspected slaughter do.	9,330	9,670	761	727	646	757	867	901	961	955	959	845	996	890	798	
Stocks, cold storage, end of period do.	152	234	268	214	179	140	151	171	206	234	256	290	331	386	[r] 336	291
Exports do.	[3] 53	55	5	6	3	4	4	7	7	6	5	7	6	5	4	
Imports do.	262	298	22	26	22	18	22	25	24	25	23	27	32	24		
Prices, wholesale:																
Hams, smoked, composite $ per lb.	.542	.587	.552	.562	.552	.577	.557	.557	.508	.625	.578	.540	.549	.483		
Fresh loins, 8–12 lb. average (New York) do.	.532	.569	.562	.604	.561	.577	.589	.559	.509	.497	.512	.506	.467	.458	.556	.554
Lard:																
Production, inspected slaughter mil. lb.	1,772	1,696	141	136	116	134	149	157	163	165	167	143	166	145	148	
Stocks, dry and cold storage, end of period do.	62	100	104	102	94	73	64	70	78	100	116	125	132	[r] 142	130	
Exports do.	[3] 251	158	15	15	10	16	8	15	19	14	18	14	9	19	13	
Price, wholesale, refined (Chicago) $ per lb.	.153	.152	.144	.149	.143	.164	.158	.148	.143	.133	.138	.136	.133	.135		

[r] Revised. [p] Preliminary.
[1] Crop estimate for the year.
[2] Old crop only; new grain not reported until beginning of new crop year (July for wheat).
[3] See note "O" for p. S–21.
[4] Beginning 1966, data are for receipts at 28 markets.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production), mil. lb.	7,998	8,786	617	724	717	893	931	958	888	790	682	551	624	623	733	
Stocks, cold storage (frozen), end of period, total, mil. lb.	315	436	151	160	209	283	409	539	468	436	437	409	321	321	r 296	306
Turkeys, do.	260	267	69	70	104	171	284	395	312	267	275	254	207	176	r 149	159
Price, in Georgia producing area, live broilers, $ per lb.	.145	.145	.160	.155	.155	.150	.140	.120	.125	.110	.125	.140	.130	.125	.120	.125
Eggs:																
Production on farms, mil. cases⊙	182.5	184.6	16.2	15.3	15.2	15.0	14.7	15.5	15.4	16.2	16.4	15.0	17.0	16.7	17.0	16.2
Stocks, cold storage, end of period:																
Shell, thous. cases⊙	85	27	76	101	79	57	100	48	23	27	64	55	41	120	r 265	423
Frozen, mil. lb.	51	36	42	55	62	60	53	46	39	36	37	41	44	55	r 71	83
Price, wholesale, extras, large (delivered; Chicago), $ per doz.	.328	.401	.319	.325	.399	.417	.477	.430	.456	.399	.343	.311	.322	.265	.258	.251
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells), thous. lg. tons	354.4	319.3	33.5	14.0	20.3	9.6	10.3	13.4	15.9	26.8	49.8	50.9	39.8	21.6		
Price, wholesale, Accra (New York), $ per lb.	.172	.246	.244	.248	.274	.270	.241	.240	.233	.249	.266	.305	.290	.274	.275	.278
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period, thous. bags♂	3,143	3,141		3,468			3,343			3,141			2,874			
Roastings (green weight), do.	21,080	21,300		5,185			5,119			5,425			5,657			
Imports, total, do.	21,290	22,655	1,818	1,680	1,570	1,309	2,085	2,168	1,573	1,664	1,979	1,618	2,092	1,717		
From Brazil, do.	5,742	6,726	570	560	451	153	960	947	455	471	560	359	412	362		
Price, wholesale, Santos, No. 4 (New York), $ per lb.	.451	.414	.413	.410	.406	.413	.410	.403	.403	.398	.395	.388	.388	.385	.388	.395
Confectionery, manufacturers' sales, mil. $	r 1,428	1,543	101	103	75	117	182	171	169	138	146	143	136	106		
Fish:																
Stocks, cold storage, end of period, mil. lb.	230	271	164	178	211	248	259	262	272	271	253	224	204	190	r 183	185
Sugar:																
Cuban stocks, raw, end of period, thous. Spanish tons	472	40	2,297	r 1,797	1,642	1,297	1,022	762	242	40	685	1,640	2,896	3,390	3,190	2,730
United States:																
Deliveries and supply (raw basis):§																
Production and receipts:																
Production, thous. sh. tons	4,152	r 4,045	90	43	48	60	128	676	1,073	r 899	561	216	110	10		
Entries from off-shore, total♀, do.	5,706	r 6,250	258	407	589	817	500	387	357	r 250	2,074	246	233	158	214	
Hawaii and Puerto Rico, do.	1,966	r 1,911	260	198	188	163	113	136	82	7	170	143	184	156	198	
Deliveries, total♀, do.	10,151	10,444	837	976	1,038	1,032	1,073	776	776	889	674	683	873	824		
For domestic consumption, do.	10,020	r 10,299	825	967	1,028	1,020	1,058	763	759	r 873	658	673	859	788		
Stocks, raw and ref., end of period, do.	2,645	r 2,593	2,300	1,982	1,670	1,300	1,007	1,460	2,142	r 2,598	2,832	2,734	2,614	r 2,501	r 2,305	
Exports, raw and refined, sh. tons	r 2,359	3,066	123	75	131	86	177	84	184	88	40	89	91	57	68	
Imports:																
Raw sugar, total♀, thous. sh. tons	3,783	4,198	253	394	506	380	612	390	338	289	225	295	406	421		
From the Philippines, do.	1,055	1,039	46	101	154	68	154	33	56	16	64	45	100	154		
Refined sugar, total, do.	82	38	2	5	3	(2)	3	5	9	5	5	10	4	3		
Prices (New York):																
Raw, wholesale, $ per lb.	.068	.070	.069	.069	.070	.071	.071	.072	.071	.071	.071	.072	.072	.072	.072	.074
Refined:																
Retail (incl. N.E. New Jersey), $ per 5 lb.	.595	.620	.617	.617	.619	.623	.618	.630	.632	.636	.633	.630	.629	.629	.627	
Wholesale (excl. excise tax), $ per lb.	.095	.096	.095	.095	.095	.096	.097	.097	.097	.099	.099	.099	.099	.099		
Tea, imports, thous. lb.	130,358	132,996	11,948	10,649	8,446	9,681	13,174	11,018	9,281	10,545	12,461	11,633	14,419	14,518		
Baking or frying fats (incl. shortening):																
Production, mil. lb.	2,792.5	3,181.2	262.1	270.8	232.8	307.7	276.8	260.5	265.9	264.3	259.8	260.1	270.5	r 249.9	283.7	
Stocks (producers' and warehouse), end of period, mil. lb.	116.6	118.6	123.1	141.3	119.8	110.8	116.8	118.5	109.7	118.6	119.3	118.8	119.2	125.9	124.8	
Salad or cooking oils:																
Production, do.	2,775.1	2,946.8	253.0	269.9	240.9	248.1	219.3	219.9	237.6	259.8	238.0	240.8	254.1	r 244.5	252.0	
Stocks (producers' and warehouse), end of period, mil. lb.	85.9	83.4	104.8	81.4	85.8	89.1	60.6	67.6	82.2	83.4	76.0	89.4	81.9	r 97.9	88.9	
Margarine:																
Production, do.	1,904.4	2,109.7	164.3	159.5	147.9	178.1	173.4	190.0	193.3	192.9	202.3	174.7	194.9	160.5	171.0	
Stocks (producers' and warehouse), end of period, mil. lb.	41.6	53.2	56.4	57.5	58.1	55.9	57.5	59.9	54.8	53.2	49.5	55.3	65.3	r 68.2	58.1	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered), $ per lb.	.261	.266	.261	.261	.261	.266	.274	.273	.273	.273	.273	.256	.256	.256		
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:△																
Tallow, edible:																
Production (quantities rendered), mil. lb.	530.1	566.7	49.3	45.8	41.3	49.4	45.5	47.9	55.0	51.0	51.0	53.4	51.3	r 50.3	57.2	
Consumption in end products, do.	416.8	510.2	42.9	43.4	39.8	55.6	47.5	42.7	47.7	40.0	35.3	44.4	43.9	r 44.9	46.5	
Stocks (factory and warehouse), end of period, mil. lb.	31.1	50.9	49.6	51.0	50.0	45.5	40.3	43.3	43.0	50.9	63.0	75.1	78.4	83.6	81.3	
Tallow and grease (except wool), inedible:																
Production (quantities rendered), do.	4,302.5	4,466.9	366.0	378.0	346.0	375.7	389.8	380.0	398.8	410.7	408.5	387.9	419.8	393.7	409.4	
Consumption in end products, do.	2,210.5	2,439.6	208.2	225.6	165.7	219.1	215.3	210.8	203.3	207.9	210.5	191.3	205.6	202.1	215.4	
Stocks (factory and warehouse), end of period, mil. lb.	413.8	447.4	357.4	352.2	382.1	393.9	417.1	422.8	430.9	447.4	507.7	471.9	501.2	497.2	492.5	
Fish and marine mammal oils:																
Production, do.	190.2	164.1	18.9	35.4	28.6	21.8	20.4	8.7	16.5	7.1	1.9	.5	.8	3.2	8.7	
Consumption in end products, do.	79.3	76.8	7.3	7.4	5.3	6.6	6.7	5.2	6.5	5.8	6.1	5.6	5.7	6.9	6.0	
Stocks (factory and warehouse), end of period, mil. lb.	185.3	158.5	138.6	138.4	151.0	166.7	180.4	172.1	183.9	158.5	153.0	154.4	135.5	145.5	139.6	

r Revised. p Preliminary. 1 See note "○" for p. S-21. 2 Less than 500 short tons.
⊙Cases of 30 dozen. ♂Bags of 132.276 lb.
§Monthly data reflect cumulative revisions for prior periods. ♀Includes data not shown separately; see also note "§". △For data on lard, see p. S-28.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued

Vegetable oils and related products:																
Coconut oil:																
Production:																
Crude, mil. lb.	365.4		32.4	36.3	41.9	38.4	33.2	(d)	(d)	(d)	(d)	(d)	(d)	(d)	(d)	
Refined, do.	488.1	569.6	52.1	51.3	43.0	45.9	51.9	50.2	43.3	41.9	52.4	44.9	41.3	45.0	48.2	
Consumption in end products, do.	723.5	784.0	70.2	74.7	57.0	67.1	70.5	67.4	60.2	60.0	65.9	56.4	62.7	r 65.0	68.4	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	154.4	223.5	143.8	147.2	149.5	190.7	189.0	191.9	188.3	223.5	194.5	206.8	187.7	r 176.7	122.4	
Imports, do.	383.6	498.2	31.3	50.3	10.3	51.6	39.3	24.2	31.3	9.3	196.8	79.6	18.4	20.2		
Corn oil:																
Production:																
Crude, do.	445.9	446.6	37.1	40.0	37.5	38.2	35.9	39.5	36.1	34.1	34.3	33.7	40.4	37.7	38.9	
Refined, do.	412.8	397.6	32.7	33.9	25.4	37.9	38.2	34.9	36.0	33.6	34.0	30.3	38.8	r 33.7	34.9	
Consumption in end products, do.	422.9	388.0	30.3	29.6	30.9	36.0	38.7	35.8	33.4	34.0	34.2	32.5	38.2	r 31.0	35.1	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	26.1	53.5	52.5	60.4	63.2	59.1	55.4	54.6	55.2	53.5	47.0	45.8	44.9	r 49.5	49.8	
Cottonseed cake and meal:																
Production, thous. sh. tons.	2,756.3	2,382.4	157.3	109.3	72.2	70.8	101.2	237.7	259.9	249.2	237.6	179.1	184.0	106.8	63.7	
Stocks (at oil mills), end of period, do.	80.9	94.2	212.5	170.1	133.9	99.5	64.1	89.6	91.7	94.2	111.6	126.1	148.1	166.9	161.7	
Cottonseed oil:																
Production:																
Crude, mil. lb.	1,974.2	1,674.6	113.4	81.1	50.6	49.1	67.7	165.6	183.1	175.1	168.0	126.6	128.7	73.9	43.7	
Refined, do.	1,668.8	1,511.1	130.8	106.3	61.2	55.2	57.0	101.0	137.6	162.4	128.7	117.1	122.8	r 108.5	88.1	
Consumption in end products, do.	1,471.7	1,263.1	104.7	106.2	92.8	99.1	85.4	86.6	92.7	95.1	82.5	86.3	86.9	r 90.5	91.7	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	300.1	381.8	391.9	343.6	300.8	232.8	201.8	246.2	309.4	381.8	434.9	476.9	514.0	r 476.9	418.2	
Exports (crude and refined), do.	501.3	184.0	11.8	17.0	3.9	2.9	2.8	6.4	5.7	5.2	3.7	4.6	8.7	25.4	11.6	
Price, wholesale (drums; N.Y.), $ per lb.	[1] .149	.178	.185	.192	.194	.202	.181	.165	.169	.165	.151	.158	.158	.158		
Linseed oil:																
Production, crude (raw), mil. lb.	410.1	454.2	40.9	45.2	15.9	38.5	44.1	45.4	39.0	30.1	33.3	29.7	31.3	30.2	32.1	
Consumption in end products, do.	227.2	226.9	22.0	22.6	20.8	21.3	19.1	16.0	15.0	14.7	19.1	19.3	19.1	20.2		
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	213.5	208.4	260.1	240.8	212.5	177.2	188.6	207.8	218.0	208.4	205.9	204.9	206.5	204.7	209.8	
Price, wholesale (Minneapolis), $ per lb.	.134	.128	.128	.128	.128	.128	.126	.126	.128	.128	.128	.128	.128	.128		
Soybean cake and meal:																
Production, thous. sh. tons.	11,179.1	12,614.4	1,157.1	1,040.1	969.9	944.0	824.1	1,039.6	1,147.1	1,133.1	1,157.6	1,022.3	1,083.7	1,080.9	1,096.8	
Stocks (at oil mills), end of period, do.	75.4	120.0	165.5	159.4	198.9	130.5	111.4	130.0	129.0	120.0	134.1	111.0	86.3	146.1	124.4	
Soybean oil:																
Production:																
Crude, mil. lb.	5,235.5	5,820.2	537.8	480.8	451.8	436.9	382.1	482.1	521.9	512.3	529.0	468.8	496.8	502.8	510.0	
Refined, do.	4,547.3	5,152.0	450.9	430.2	359.7	425.8	402.1	411.5	427.0	465.3	460.4	410.4	446.0	387.4	418.7	
Consumption in end products, do.	4,437.6	5,200.5	431.9	452.3	391.5	449.6	410.4	419.0	434.8	465.7	452.2	418.7	455.6	r 404.4	439.1	
Stocks, crude and refined (factory and warehouse), end of period, mil. lb.	374.8	510.9	582.3	589.9	598.2	511.1	462.0	457.7	488.0	510.9	566.1	581.6	535.8	r 600.4	626.3	
Exports (crude and refined), do.	1,026.7	684.8	47.2	64.6	55.1	97.1	78.5	30.4	48.6	97.8	24.3	45.7	120.2	41.0	66.5	
Price, wholesale (refined; N.Y.), $ per lb.	.134	.140	.138	.132	.147	.164	.142	.132	.133	.131	.127	.127	.128	.127		

TOBACCO

Leaf:																
Production (crop estimate), mil. lb.	[2] 1,855	[2] 1,890														
Stocks, dealers' and manufacturers' end of period‡, mil. lb.	5,582	5,353		5,104			5,142			5,353			5,339			
Exports, incl. scrap and stems, thous. lb.	468,075	551,162	23,134	28,350	44,201	56,952	64,487	67,577	70,182	72,308	36,930	34,791	39,111	53,273	48,091	
Imports, incl. scrap and stems, do.	243,347	179,336	13,838	15,107	13,877	16,427	16,043	16,427	14,812	13,129	14,907	16,680	13,488	15,305		
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt, millions.	44,236	46,112	3,954	3,771	3,625	3,863	3,475	3,827	3,819	3,549	3,406	3,967	4,593	3,972		
Taxable, do.	511,463	522,532	45,221	48,552	37,925	50,707	46,371	43,484	43,225	38,079	41,319	39,936	43,591	44,084		
Cigars (large), taxable, do.	7,578	7,076	682	579	507	651	626	645	664	424	537	477	592	572		
Exports, cigarettes, millions.	23,052	23,453	1,926	1,663	2,136	2,117	1,938	2,021	1,941	1,573	1,769	1,731	2,202	2,059	1,943	

LEATHER AND PRODUCTS

HIDES AND SKINS

Exports:																
Value, total ♀, thous. $.	106,253	155,623	14,386	16,512	12,075	12,306	12,662	10,412	15,636	10,787	12,684	15,486	13,225	11,327		
Calf and kip skins, thous. skins.	2,458	2,582	157	199	196	221	259	145	174	180	175	230	265	198	264	
Cattle hides, thous. hides.	13,311	14,307	1,278	1,351	971	1,097	1,176	1,108	1,698	1,210	1,251	1,408	1,132	1,158	1,096	
Imports:																
Value, total ♀, thous. $.	80,263	88,995	8,724	8,602	7,177	9,033	8,456	5,028	4,794	4,647	5,500	5,600	6,200	6,300		
Sheep and lamb skins, thous. pieces.	31,850	36,998	3,741	3,709	2,870	3,508	3,810	1,840	1,703	1,656	1,859	2,510	3,857	4,079		
Goat and kid skins, do.	14,411	10,331	883	765	861	1,484	681	767	604	364	865	793	576	457		
Prices, wholesale, f.o.b. shipping point:																
Calfskins, packer, heavy, 9½/15 lb., $ per lb.	.541	.601	.675	.650	.525	.565	.525	.475	.475	.550	.500	.575	.500	.450		
Hides, steer, heavy, native, over 53 lb., do.	.143	.177	.209	.209	.209	.179	.169	.144	.149	.129	.134	.129	.129	.125		

LEATHER

Production: ♂																
Calf and whole kip, thous. skins.	6,263	4,720	375	465	283	443	327	350	397	341	299	332	349	320		
Cattle hide and side kip, thous. hides and kips.	23,436	23,830	2,027	2,046	1,653	2,059	1,972	2,039	2,016	1,921	1,912	1,924	2,085	1,895		
Goat and kid, thous. skins.	14,557	13,372	1,259	1,344	913	808	933	905	948	909	907	742	841	752		
Sheep and lamb, do.	30,316	29,302	2,720	2,649	1,977	2,624	2,217	2,089	2,350	1,960	2,012	2,153	2,251	2,201		
Exports:																
Glove and garment leather, thous. sq. ft.	[3] 69,953	65,704	5,875	5,659	4,564	4,945	4,652	4,527	4,461	4,796	5,511	4,869	6,192	3,691	5,565	
Upper and lining leather, do.																
Prices, wholesale, f.o.b. tannery:																
Sole, bends, light, index, 1957–59 = 100.	101.9	[1] 114.5	122.2	119.4	119.4	118.0	114.5	106.7	105.3	103.2	103.2	107.4	106.0	104.6		
Upper, chrome calf, B and C grades, index, 1957–59 = 100.	99.5	105.5	108.8	109.2	107.2	107.6	107.2	108.0	96.3	103.2	103.2	101.6	99.2	98.3		

r Revised. p Preliminary. d Data withheld to avoid disclosure of operations of individual firms.
[1] Average for 11 months. [2] Crop estimate for the year.
[3] Effective Jan. 1965, data are for all leather, except sole and rough; see note "○" for p. S–21.
‡ Revisions for 2d qtr. 1963–4th qtr. 1964 (mil. lb.): 4,695; 4,793; 5,288; 5,355; 4,964; 5,071; 5,666.
♀ Includes data for items not shown separately.
♂ Revisions for Jan.–Mar. 1966 will be shown later.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES

Shoes and slippers:‡																
Production, total thous. pairs	629,095	646,327	54,319	54,685	45,569	61,358	55,201	54,898	50,802	49,034	52,534	49,890	r53,812	45,975		
Shoes, sandals, and play shoes, except athletic thous. pairs	531,914	535,936	44,473	44,841	38,345	50,289	44,367	43,251	40,220	41,930	45,571	42,463	r44,665	38,298		
Slippers do	87,359	100,955	9,057	9,022	6,686	10,261	10,074	10,786	9,494	6,311	6,158	6,723	r8,351	6,941		
Athletic do	6,828	6,598	576	561	323	576	528	530	548	543	577	532	r634	585		
Other footwear do	2,994	2,838	213	261	215	232	232	331	273	250	228	172	r162	151		
Exports do	1 2,533	2,737	283	272	210	200	227	246	230	182	157	174	237	164	162	
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt index, 1957-59=100	111.0	120.9	122.3	122.3	122.3	122.3	122.3	123.5	123.5	123.5	123.5	123.5	123.5	121.5		
Women's oxfords, elk side upper, Goodyear welt index, 1957-59=100	107.3	111.0	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	113.7		
Women's pumps, low-medium quality do	113.0	121.2	121.3	121.2	122.0	122.4	122.5	122.3	122.7	122.4	122.9	124.5	124.7	124.7		

LUMBER AND PRODUCTS

LUMBER—ALL TYPES

National Forest Products Association:♂																
Production, total mil. bd. ft	36,895	36,128	3,242	3,265	2,858	3,241	3,132	2,942	2,678	2,506	2,356	2,671	3,161	2,900	3,039	
Hardwoods do	7,655	7,489	625	664	631	678	665	642	611	524	554	560	610	648	628	
Softwoods do	29,240	28,639	2,617	2,601	2,227	2,563	2,467	2,300	2,067	1,982	1,982	2,111	2,551	2,252	2,411	
Shipments, total do	37,749	36,482	3,395	3,159	2,910	3,171	2,880	2,792	2,638	2,578	2,577	2,736	3,112	2,954	2,987	
Hardwoods do	8,226	7,923	684	670	620	665	660	647	642	587	650	615	678	623	571	
Softwoods do	29,253	28,559	2,711	2,489	2,290	2,506	2,220	2,145	1,996	1,991	1,927	2,121	2,434	2,331	2,416	
Stocks (gross), mill, end of period, total do	5,704	5,775	5,150	5,263	5,172	5,228	5,492	5,720	5,787	5,775	5,810	5,880	5,931	5,935	5,968	
Hardwoods do	1,156	1,127	1,000	1,014	1,043	1,069	1,102	1,118	1,132	1,127	1,106	1,125	1,127	1,186	1,215	
Softwoods do	4,548	4,648	4,150	4,249	4,129	4,159	4,390	4,602	4,655	4,648	4,704	4,755	4,804	4,749	4,753	
Exports, total sawmill products do	1 962	1,009	98	98	82	88	86	93	75	70	76	67	87	95	98	
Imports, total sawmill products do	5,163	5,120	518	550	469	507	378	339	318	307	300	339	502	419		
SOFTWOODS																
Douglas fir:																
Orders, new mil. bd. ft	9,271	8,249	606	688	566	612	625	581	621	681	678	603	668	657	677	
Orders, unfilled, end of period do	621	486	652	614	537	419	424	394	422	486	568	602	600	589	562	
Production do	9,234	8,428	794	750	633	716	680	627	580	540	613	612	739	670	729	
Shipments do	9,257	8,618	860	726	643	729	620	611	593	617	596	568	670	668	704	
Stocks (gross), mill, end of period do	1,054	1,026	1,027	1,052	985	972	1,032	1,117	1,103	1,026	1,057	1,101	1,170	1,185	1,210	
Exports, total sawmill products do	1 445	401	49	39	33	32	30	36	26	22	34	27	31	35	37	
Sawed timber do	1 111	110	12	9	9	6	8	10	10	4	10	8	9	10	9	
Boards, planks, scantlings, etc do	1 334	290	37	29	24	26	22	26	16	17	24	19	22	25	28	
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. $ per M bd. ft	82.16	85.62	93.04	88.25	85.25	86.01	84.60	82.56	79.69	79.96	83.94	80.91	84.06	82.96		
Flooring, C and better, F. G., 1" x 4", R. L. $ per M bd. ft	156.85	165.87	166.84	167.43	167.43	167.43	168.04	169.20	169.69	169.69	169.11	170.31	171.47	171.47		
Southern pine:																
Orders, new mil. bd. ft	6,934	6,430	533	585	492	534	491	470	469	434	487	524	582	540	566	
Orders, unfilled, end of period do	366	274	415	400	378	350	313	294	277	274	288	310	294	291	292	
Production do	6,574	6,665	578	622	520	582	567	545	528	508	514	510	605	526	588	
Shipments do	6,849	6,522	587	600	514	562	528	489	486	437	473	502	598	543	565	
Stocks (gross), mill and concentration yards, end of period mil. bd. ft	1,087	1,230	974	996	1,002	1,022	1,061	1,117	1,159	1,230	1,271	1,279	1,286	1,269	1,292	
Exports, total sawmill products M bd. ft	1 100,581	99,202	10,078	8,991	6,903	8,897	7,364	7,264	5,688	7,855	6,566	7,042	8,329	6,425	8,502	
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100	94.3	105.1	107.5	107.3	107.1	107.8	107.8	107.6	104.2	102.4	101.0	101.0	101.6	101.4		
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100	97.1	106.2	107.9	107.4	106.9	108.1	108.6	107.9	107.7	107.2	106.2	105.8	105.8	105.8		
Western pine:																
Orders, new mil. bd. ft	10,400	10,400	820	867	906	920	807	800	751	781	732	865	904	871	884	
Orders, unfilled, end of period do	535	427	535	506	506	461	415	384	402	427	476	501	503	511	507	
Production do	10,251	10,442	960	942	852	977	969	884	747	754	652	770	947	820	847	
Shipments do	10,328	10,508	968	896	906	964	854	831	733	755	683	841	902	863	888	
Stocks (gross), mill, end of period do	1,732	1,666	1,480	1,526	1,472	1,485	1,600	1,653	1,667	1,666	1,635	1,564	1,609	1,566	1,526	
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) $ per M bd. ft	67.42	69.39	82.40	79.06	70.69	68.74	67.69	66.28	64.87	64.01	65.88	66.40	69.55	73.32		
HARDWOOD FLOORING																
Maple, beech, and birch:																
Orders, new mil. bd. ft	31.2	31.2	2.3	2.8	3.0	2.5	2.1	1.3	2.6	1.8	1.7	2.2	3.0	3.1	2.3	
Orders, unfilled, end of period do	11.1	16.3	16.0	16.4	17.3	17.6	17.3	16.2	16.7	16.3	16.2	16.7	17.5	18.0	17.2	
Production do	29.0	25.1	2.0	2.2	1.8	2.3	2.0	2.2	2.2	2.1	1.9	1.8	2.2	2.1	2.5	
Shipments do	30.2	26.7	2.4	2.4	2.3	2.5	1.9	2.5	2.0	2.0	1.9	1.8	2.1	2.2	2.4	
Stocks (gross), mill, end of period do	3.1	1.8	2.8	2.5	2.1	1.8	2.0	1.7	1.7	1.8	1.9	2.0	2.2	2.2	2.3	
Oak:																
Orders, new do	818.4	618.1	51.0	50.2	40.6	46.3	40.6	35.9	38.5	40.2	45.9	48.3	61.1	39.4	43.1	
Orders, unfilled, end of period do	64.3	26.0	78.7	62.0	52.1	40.7	31.4	26.4	25.4	26.0	26.7	31.7	39.4	34.8	31.8	
Production do	778.7	685.6	62.1	66.0	54.9	65.6	56.1	50.6	44.3	41.6	44.0	42.4	51.6	46.4	49.9	
Shipments do	783.3	654.4	60.7	65.9	50.4	58.7	51.6	40.9	40.3	38.4	45.2	43.0	53.4	44.0	46.5	
Stocks (gross), mill, end of period do	35.4	58.3	30.7	29.0	33.5	39.9	44.4	52.6	55.6	58.3	57.1	56.4	53.9	55.9	60.3	

r Revised. p Preliminary.
1 See note "○" for p. S-21.
‡ Revisions for 1964-65 are shown in Bu. of the Census report M31A(65)-13.
♂ Formerly National Lumber Manufacturers Association.

FOOTNOTE FOR RAW STEEL, P. S-32.

△ Effective Jan. 1967, the term raw steel has been substituted for ingots and steel for castings; raw steel is defined as steel in the first solid state after melting, suitable for further processing or sale, including ingots, steel castings, and continuous- or pressure-cast blooms, billets, slabs, or other product forms. Current data for raw steel are comparable with the ingots series.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES

IRON AND STEEL

Exports:																
Steel mill products, thous. sh. tons	[1] 2,496	1,724	126	142	116	126	106	139	151	184	205	190	162	160	137	
Scrap, do	[1] 6,170	5,857	429	607	532	454	667	647	501	472	491	544	776	641	805	
Pig iron, do	[1] 28	12	2	(2)	(2)	(2)	2	1	(2)	3	(2)	(2)	(2)	1	1	
Imports:																
Steel mill products, do	10,383	10,753	919	1,014	1,082	1,090	1,089	940	1,151	770	782	744	882	828	1,030	
Scrap, do	235	464	17	19	24	23	23	36	28	21	31	12	22	14	18	
Pig iron, do	916	1,252	137	104	174	95	208	104	166	43	44	46	36	40	62	

Iron and Steel Scrap

Scrap for consumption, total, thous. sh. tons	90,534	92,070	8,214	7,783	7,022	7,763	7,695	7,838	7,508	7,272	7,168					
Home scrap produced, do	55,213	55,463	4,910	4,734	4,380	4,714	4,787	4,752	4,545	4,480	4,466					
Purchased scrap received (net), do	35,320	36,606	3,304	3,049	2,641	3,049	2,908	3,086	2,963	2,792	2,702					
Consumption, total, do	90,359	91,584	8,231	7,797	6,795	7,498	7,677	7,810	7,507	7,112	7,254					
Stocks, consumers', end of period, do	7,638	8,193	7,491	7,483	7,709	7,982	8,005	8,035	8,034	8,193	8,102					
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets), $ per lg. ton	33.36	29.95	28.71	28.40	29.54	29.54	28.84	29.18	28.64	27.88		27.38	28.53	26.98		
Pittsburgh district, do	35.00	31.00	32.75	30.50	31.00	29.50	28.00	27.00	27.00	27.00	27.50	27.00	27.00	26.50		

Ore

Iron ore (operations in all U.S. districts):																
Mine production, thous. lg. tons	87,420	90,704	9,992	10,784	10,348	10,125	9,826	8,229	5,176	5,085	4,773	4,576	5,049			
Shipments from mines, do	[3] 85,331	90,583	11,655	11,953	12,364	11,322	11,144	9,883	6,769	2,845	1,869	1,772	1,778			
Imports, do	45,105	46,259	3,502	5,154	4,004	5,677	5,383	5,532	5,158	2,811	2,864	2,049	1,712			
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants, do	121,964	128,225	15,421	15,370	14,628	15,470	15,424	14,613	11,490	6,691	3,400	3,391	3,753	6,988	14,349	
Consumption at iron and steel plants, do	125,143	127,694	11,658	10,941	10,758	10,562	10,941	11,184	10,257	10,275	10,203	9,370	10,479	9,816	10,015	
Exports, do	[1] 7,085	7,779	1,048	829	813	778	922	848	501	367	252	366	346	736	626	
Stocks, total, end of period, do	69,158	70,038	r 56,712	60,018	62,357	66,009	69,452	71,755	71,494	70,038	66,280	63,055	59,349			
At mines, do	12,667	12,673	19,118	17,949	15,933	14,736	13,431	12,026	10,434	12,673	15,793	18,637	21,908			
At furnace yards, do	53,997	54,658	r 35,891	40,278	44,148	49,056	53,539	57,010	58,242	54,658	47,843	41,864	35,138	32,311	36,645	
At U.S. docks, do	2,494	2,707	1,703	1,791	2,276	2,217	2,482	2,719	2,818	2,707	2,644	2,554	2,303	2,315	2,162	
Manganese (mn. content), general imports, do	1,272	1,293	109	132	128	142	97	138	82	97	124	134	112	60	61	

Pig Iron and Iron Products

Pig iron:																
Production (excluding production of ferroalloys), thous. sh. tons	88,173	91,509	8,241	7,837	7,659	7,645	7,732	8,044	7,470	7,350	7,374	6,804	7,587	7,215	7,321	
Consumption, do	88,945	91,770	8,299	7,842	7,596	7,734	7,798	7,943	7,384	7,293	7,355					
Stocks (consumers' and suppliers'), end of period, thous. sh. tons	2,329	2,962	2,179	2,277	2,464	2,452	2,516	2,652	2,788	2,962	3,036					
Prices:																
Composite, $ per lg. ton	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75			
Basic (furnace), do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00		
Foundry, No. 2, Northern, do	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50		
Castings, gray iron:																
Orders, unfilled, for sale, end of period, thous. sh. tons	882	962	953	1,000	1,036	1,022	1,034	1,012	964	962	940	945	r 927	895		
Shipments, total, do	15,713	15,716	1,390	1,405	1,119	1,327	1,344	1,346	1,268	1,214	1,220	1,113	r 1,246	1,175		
For sale, do	9,171	8,928	793	819	669	784	768	757	711	669	636	606	r 675	653		
Castings, malleable iron:																
Orders, unfilled, for sale, end of period, thous. sh. tons	174	182	187	186	196	198	209	210	193	182	161	147	140	132		
Shipments, total, do	1,136	1,133	97	99	73	88	95	96	92	89	90	85	95	80		
For sale, do	648	688	59	62	46	53	60	58	59	56	54	54	r 60	47		

Steel, Raw, Semifinished, and Finished

Steel (raw):△																
Production, thous. sh. tons	[3] 131,462	134,101	12,191	11,403	10,791	11,097	11,289	11,509	10,887	10,435	10,632	10,041	10,963	10,349	10,604	
Index, daily average 1957–59=100	135.3	138.1	147.8	142.8	130.8	134.5	141.3	139.5	136.4	126.5	128.9	134.8	132.9	129.6	128.5	
Steel castings:																
Orders, unfilled, for sale, end of period, thous. sh. tons	436	590	629	620	644	655	633	626	619	590	557	510	454	404		
Shipments, total, do	1,961	2,155	190	201	138	174	182	179	176	179	171	165	189	162		
For sale, total, do	1,570	1,792	158	168	114	147	154	149	147	148	145	139	r 159	136		
Steel products, net shipments:																
Total (all grades), do	92,666	89,995	8,221	8,033	7,179	7,788	7,718	7,495	7,239	6,846	7,292	6,531	7,562	6,763	7,247	
Semifinished products, do	4,528	3,806	334	318	278	312	314	321	346	364	348	360	403	326	316	
Structural shapes (heavy), steel piling, do	6,798	6,764	596	582	548	582	570	572	539	543	534	508	591	536	538	
Plates, do	9,764	9,103	822	815	758	797	781	752	708	667	701	668	784	665	667	
Rails and accessories, do	1,523	1,776	152	158	149	142	148	141	141	144	137	144	169	154	147	
Bars and tool steel, total, do	14,488	14,523	1,321	1,324	1,162	1,264	1,268	1,261	1,239	1,148	1,142	1,059	1,212	1,069	1,106	
Bars: Hot rolled (incl. light shapes), do	9,344	9,126	830	820	719	772	797	798	780	746	741	673	755	650	662	
Reinforcing, do	3,150	3,276	301	313	292	304	289	275	276	235	219	215	268	267	279	
Cold finished, do	1,877	1,999	179	180	143	177	173	177	172	157	170	160	177	143	156	
Pipe and tubing, do	8,689	9,233	886	900	859	864	776	665	640	587	801	557	705	722	897	
Wire and wire products, do	3,484	3,495	344	334	279	317	305	289	256	241	247	249	288	270	275	
Tin mill products, do	6,659	5,828	559	582	534	558	510	432	402	427	555	510	638	589	564	
Sheets and strip (incl. electrical), total, do	36,733	35,468	3,207	3,021	2,613	2,952	3,046	3,064	2,968	2,724	2,827	2,476	2,772	2,432	2,737	
Sheets: Hot rolled, do	10,630	10,137	894	842	756	833	904	896	848	781	799	710	794	686	796	
Cold rolled, do	16,571	15,972	1,455	1,307	1,114	1,289	1,338	1,396	1,356	1,240	1,299	1,089	1,208	1,085	1,238	
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only), mil. sh. tons	12.9	10.1	10.9	10.6	10.9	11.2	11.0	10.6	10.4	10.1	10.1	10.0	9.9	r 9.4	p 9.0	
Receipts during period, do	68.7	r 65.1	5.9	5.6	4.7	5.7	5.7	5.6	5.3	5.0	5.3	4.8	5.4	4.9	r 5.3	
Consumption during period, do	67.0	67.9	5.8	5.9	4.4	5.4	5.9	6.0	5.5	5.3	5.3	4.9	5.5	r 5.4	p 5.7	
Service centers (warehouses), do	4.5	5.4	5.0	5.0	4.9	5.1	r 5.2	5.0	5.0	5.4	5.5	5.3	5.3	r 5.7	p 5.7	
Producing mills:																
In process (ingots, semifinished, etc.), do	8.5	9.8	9.0	9.5	9.8	9.6	9.7	9.9	9.8	9.8	9.9	10.1	10.0	10.5	p 10.6	
Finished (sheets, plates, bars, pipe, etc.), do	7.9	9.2	8.1	8.1	8.0	8.3	8.4	8.6	8.8	9.2	9.1	9.3	9.3	9.1	p 9.1	
Steel (carbon), finished, composite price¶, $ per lb	.0837	.0844	.0843	.0842	.0843	.0847	.0848	.0848	.0848	.0848	.0848	.0848				

r Revised. p Preliminary. [1] See note "○" for p. S–21.
[2] Less than 500 tons. [3] Revised total; monthly revisions are not available.
△See similar note at bottom of p. S–31.
¶Beginning Jan. 1964, the composite reflects substantial changes in products and weights used and is not comparable with earlier periods. The new composite price is based on AISI net shipments of carbon steel and is the average price of all finished carbon steel products (except rails and wire products) weighted by tonnage. Prices used are base prices at Pittsburgh; the average includes an additional 25% for "extra" charges but does not include freight.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued

Steel, Manufactured Products

Fabricated structural steel:																
Orders, new (net)—thous. sh. tons	4,868	5,059	474	366	427	431	301	390	404	345	307	325	489	472	401	
Shipments—do	4,321	4,664	386	422	349	413	393	414	382	374	341	331	445	390	401	
Backlog, end of period—do	3,151	3,141	3,609	3,365	3,466	3,435	3,282	3,219	3,234	3,141	3,251	3,078	3,391	3,276	3,196	
Cans (tinplate), shipments (metal consumed), total for sale and own use⊙—thous. sh. tons	4,863	[3] 5,145	444	478	483	566	518	405	359	404	334	335	412	415		

NONFERROUS METALS AND PRODUCTS

Aluminum:																
Production, primary (dom. and foreign ores)—thous. sh. tons	2,754.5	2,967.9	252.3	245.0	252.8	239.8	245.9	258.4	251.0	262.1	265.2	243.6	274.4			
Recovery from scrap (aluminum content)—do	[3] 769.0	808.0	69.0	66.0	61.0	69.0	71.0	76.0	72.0	65.0	67.0					
Imports (general):																
Metal and alloys, crude—do	527.3	521.8	52.5	51.7	37.2	40.5	39.6	36.6	33.6	40.7	36.6	32.7	41.1	44.5	39.0	
Plates, sheets, etc—do	65.4	119.1	10.7	12.7	11.7	12.0	9.5	8.1	10.0	6.8	7.7	6.5	6.8	5.3	4.5	
Exports, metal and alloys, crude—do	[1] 203.6	188.2	13.0	15.7	13.2	13.1	16.4	18.7	16.5	21.8	20.5	24.9	24.0	21.9	19.6	
Stocks, primary (at reduction plants), end of period—thous. sh. tons	64.8	74.8	67.7	63.1	70.0	61.9	62.2	65.8	66.8	74.8	76.6	69.1	69.8			
Price, primary ingot, 99.5% min—$ per lb	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2474	.2500	.2500	.2500	.2500	.2500
Aluminum shipments:																
Ingot and mill products (net)—mil. lb	8,025.5	r 8,673.4	761.9	774.5	649.1	762.0	743.1	706.2	685.5	700.4	727.6	739.8	r 767.7	730.4	765.1	
Mill products, total—do	5,688.2	r 6,471.6	585.5	594.1	520.1	570.1	549.8	523.4	495.2	482.8	492.0	520.0	r 560.7	525.5	543.1	
Plate and sheet (excl. foil)—do	2,618.6	r 2,942.9	274.8	275.0	241.1	259.4	248.8	231.7	216.7	218.1	224.9	239.2	r 241.8	243.3	239.7	
Castings¶—do	1,409.0	1,639.6	131.0	133.1	102.8	140.2	146.0	147.3	142.1	134.4	145.4	128.4	r 136.4	128.4		
Copper:																
Production:																
Mine, recoverable copper—thous. sh. tons	1,351.7	1,421.2	126.4	121.6	107.1	114.9	116.6	124.4	120.2	120.4	122.4	117.8	132.9	r 131.8	130.0	
Refinery, primary—do	1,711.8	1,711.0	144.8	152.9	136.0	135.0	151.0	139.6	149.2	161.1	148.9	138.6	151.8	138.3	160.0	
From domestic ores—do	1,335.7	1,353.1	117.1	118.2	106.6	107.9	116.9	106.3	117.6	129.0	122.3	111.5	124.9	114.9	129.8	
From foreign ores—do	376.1	357.9	27.7	34.8	29.4	27.1	34.2	33.3	31.6	32.1	26.6	27.1	26.9	23.4	30.2	
Secondary, recovered as refined—do	429.4	472.0	47.4	43.7	41.6	40.8	37.6	34.9	37.2	35.7	40.9	33.1	41.0	42.3	42.7	
Imports (general):																
Refined, unrefined, scrap (copper cont.)—do	523.8	596.7	50.1	33.0	54.1	41.6	54.6	55.5	75.2	57.5	43.1	58.4	42.6	45.4	55.2	
Refined—do	137.4	162.7	13.0	7.3	9.8	7.4	9.2	18.5	28.0	23.6	20.3	19.8	13.3	21.3	18.2	
Exports:																
Refined and scrap—do	[1] 422.1	334.7	31.5	23.7	39.4	33.5	21.6	21.9	14.0	14.9	21.7	22.4	32.7	27.7	20.6	
Refined—do	[1] 325.0	273.1	27.5	21.2	34.0	26.3	17.5	18.3	10.3	10.3	15.7	16.0	24.9	21.5	16.0	
Consumption, refined (by mills, etc.)—do	[3] 2,035.0	2,382.0	r 189.3	r 211.1	r 133.9	r 205.5	r 211.3	r 212.2	210.2	r 194.1	204.5	197.8	217.9	p 187.0	p 191.7	
Stocks, refined, end of period⊕—do	r 174.0	r 240.0		r 213.0			r 254.0			r 240.0	233.9	227.1	242.3	p 240.8	p 270.7	
Fabricators'—do	r 113.0	r 174.0		r 154.0			r 195.0			r 174.0	169.4	160.6	177.5	p 193.6	p 205.6	
Price, bars, electrolytic (N.Y.)—$ per lb	.3502	.3617	.3603	.3593	.3602	.3596	.3609	.3633	.3699	.3624	.3787	.3810	.3808	.3817	.3812	.3808
Copper-base mill and foundry products, shipments (quarterly total): †																
Copper mill (brass mill) products—mil. lb	2,977	3,326		866			788			809			746			
Copper wire mill products (copper cont.)—do	2,177	2,494		650			573			646			645			
Brass and bronze foundry products †—do	[3] 889	1,007		r 260			r 251			r 248			241			
Lead: △																
Production:																
Mine, recoverable lead—thous. sh. tons	301.1	r [3] 327.4	26.7	25.8	24.8	27.8	27.1	27.9	26.8	26.8	25.3	25.3	r 29.4	29.1		
Recovered from scrap (lead cont.)—do	575.8	550.4	46.6	45.8	38.4	44.5	47.9	47.4	49.5	44.2	45.4	42.2	48.0	43.3		
Imports (general), ore (lead cont.), metal—do	344.4	431.3	25.3	42.4	32.3	40.3	44.3	38.9	33.3	47.0	45.3	42.2	46.6	36.2	34.6	
Consumption, total—do	1,241.5	r [3] 1,323.9	111.6	108.2	92.4	111.8	109.6	116.7	117.0	113.1	106.6	97.3	110.9	104.9		
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS—thous. sh. tons	106.8	142.2	111.1	114.6	119.2	133.9	145.1	144.0	140.3	142.2	157.9	154.8	154.8	154.7	159.1	
Refiners' (primary), refined and antimonial (lead content)—thous. sh. tons	25.2	23.4	23.9	25.8	25.6	23.0	22.0	21.8	25.3	23.4	24.9	29.7	29.5	32.2		
Consumers' ♂—do	109.2	85.4	99.0	98.8	107.3	104.8	98.8	91.9	88.5	85.4	92.6	90.2	98.6	97.3		
Scrap (lead-base, purchased), all smelters—thous. sh. tons	54.8	48.3	46.3	42.1	42.5	45.3	44.7	47.4	46.8	48.3	45.9	46.8	46.3	49.3		
Price, common grade (N.Y.)—$ per lb	.1600	.1512	.1514	.1500	.1500	.1500	.1500	.1424	.1400	.1400	.1400	.1400	.1400	.1400	.1400	.1400
Tin:																
Imports (for consumption):																
Ore (tin content)—lg. tons	4,326	[2] 4,372	1,224	100		566	1,000	336	312	208	17	393	122	32		
Bars, pigs, etc—do	40,814	41,624	4,016	2,542	2,837	4,206	3,816	2,889	3,967	3,418	3,662	2,883	4,268	5,350		
Recovery from scrap, total (tin cont.)—do	[3] 25,076	25,318	2,270	2,440	1,780	2,145	2,180	2,115	2,040	1,910	1,910	r 1,945	1,940			
As metal—do	[3] 3,401	3,315	335	280	270	275	275	275	255	275	265	265	260			
Consumption, pig, total—do	84,011	85,486	7,500	7,475	6,320	7,425	7,190	6,970	6,840	6,595	7,000	6,720	7,260	6,685		
Primary—do	58,550	60,209	5,205	5,150	4,680	5,260	5,150	4,970	4,715	4,535	5,040	4,875	5,275	4,740		
Exports, incl. reexports (metal)—do	[1] 3,064	3,069	408	145	197	80	290	93	116	249	737	422	235	209	257	
Stocks, pig (industrial), end of period §—do	27,661	22,687	24,385	24,970	23,380	23,580	24,250	24,075	23,105	22,520	22,400	20,665	20,500	20,825		
Price, pig, Straits (N.Y.), prompt—$ per lb	1.7817	1.6402	1.6928	1.6077	1.5987	1.5642	1.5412	1.5451	1.5422	1.5399	1.5388	1.5438	1.5371	1.5333	1.5311	1.5494
Zinc: △																
Mine production, recoverable zinc—thous. sh. tons	611.2	571.1	51.5	47.9	45.7	49.7	45.3	44.1	42.9	42.5	43.6	43.7	50.1	49.2		
Imports (general):																
Ores (zinc content)—do	429.4	521.3	32.8	43.1	26.5	70.9	62.1	39.2	48.0	56.0	47.9	51.2	48.6	46.8	56.9	
Metal (slab, blocks)—do	153.0	277.4	26.3	28.3	21.6	23.8	25.7	27.4	26.7	21.3	27.2	11.1	26.9	14.9	15.4	
Consumption (recoverable zinc content):																
Ores—do	[3] 122.9	118.7	9.7	9.9	9.7	9.3	10.1	9.4	10.3	9.4	9.1	8.7	10.2			
Scrap, all types—do	[3] 265.1	229.2	18.9	19.4	18.9	18.6	19.6	19.7	19.3	19.6	19.1	18.9	19.2			

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Total for 11 months.
[3] Revised total; monthly revisions are not available.
⊙Data reflect changes in conversion factor effective Sept. 1966 and Jan. 1967 and are not strictly comparable with those for earlier periods. ¶Effective 1966, estimates are derived from a new sample and are not directly comparable with earlier data; see note in Feb. 1967 SURVEY. ⊕Beginning 1966, total includes copper not previously covered; see note in Feb. 1967 SURVEY. ♂Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. §Stocks reflect surplus tin made available to industry by GSA.
△Beginning Aug. 1964, data reflect sales from the Government stockpile.
†Revised series. Annual data back to 1959, adjusted to recent benchmarks, will be shown later.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
NONFERROUS METALS AND PROD.—Con.																
Zinc—Continued																
Slab zinc:△																
Production (primary smelter), from domestic and foreign ores, thous. sh. tons	[1] 994.4	1,038.1	88.8	86.4	83.3	82.6	83.5	87.6	91.1	93.4	95.1	84.1	89.2	86.0	.....	.....
Secondary (redistilled) production, do	[1] 83.6	72.4	6.0	5.9	5.9	5.9	5.8	6.7	6.8	5.7	5.7	5.4	5.4	5.7	.....	.....
Consumption, fabricators', do	[1] 1,354.1	1,408.3	123.5	118.6	97.8	124.0	117.7	122.1	119.8	110.1	107.8	104.8	105.8	.....	.....	.....
Exports, do	5.9	1.4	(4)	.1	.1	(4)	.1	.3	.1	.2	.1	(4)	.3	.1	(4)	.....
Stocks, end of period:																
Producers', at smelter (AZI)♂, do	[6] 28.6	64.0	39.9	42.1	48.9	46.3	43.3	47.5	52.9	64.0	78.1	83.8	87.9	103.7	113.4	105.6
Consumers', do	151.9	122.7	154.9	147.3	153.9	145.0	139.4	132.6	126.9	122.7	115.5	r 105.2	108.9	.....	.....	.....
Price, prime Western (East St. Louis), $ per lb	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1356	.1355
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments:																
Cast-iron, mil. sq. ft. radiation	[1] 11.6	7.5	.4	.5	.5	.7	.9	.9	.6	.4	.5	.6	.6	.3	.....	.....
Nonferrous, do	115.3	[7] 90.4	8.1	8.6	6.8	10.6	8.6	8.7	7.3	.....	6.5	5.5	5.9	5.8	.....	.....
Oil burners:																
Shipments, thous	[1] 564.4	617.2	44.5	52.6	38.7	66.2	62.8	70.4	61.4	46.9	46.8	40.5	46.6	30.3	.....	.....
Stocks, end of period, do	[6] 42.0	40.4	54.2	58.7	58.5	54.8	53.5	46.4	43.7	40.4	43.4	40.4	r 39.1	43.3	.....	.....
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments, thous	[2] 2,115.9	2,153.7	177.4	208.3	131.4	173.2	181.6	177.7	181.9	164.3	138.7	163.2	206.9	161.3	.....	.....
Top burner sections (4-burner equiv), ship, do	304.8	234.1	22.1	25.2	13.7	19.5	20.9	16.0	16.4	15.6	12.3	13.5	16.1	13.6	.....	.....
Stoves, domestic heating, shipments, total§, do	[1] 1,415.2	r 1,418.5	95.1	92.8	128.1	169.7	209.3	204.4	148.8	75.1	56.1	74.1	74.3	70.2	.....	.....
Gas, do	994.0	r 994.8	70.9	69.8	99.4	121.7	150.5	139.2	104.1	51.6	33.2	44.6	r 49.4	44.9	.....	.....
Warm-air furnaces (forced-air and gravity air-flow), shipments, total§, thous	1,566.6	r 1,335.7	98.3	105.6	104.2	146.1	159.9	160.5	115.2	86.4	88.1	86.8	r 94.0	89.7	.....	.....
Gas, do	[1] 1,228.7	r 1,028.0	79.0	84.1	82.2	112.3	115.2	119.0	80.0	64.5	68.3	66.6	r 73.6	72.4	.....	.....
Water heaters, gas, shipments, do	2,616.4	2,488.9	194.1	207.6	210.9	208.4	202.6	222.5	178.5	176.4	206.4	203.7	229.0	224.6	.....	.....
MACHINERY AND APPARATUS																
Fans, blowers, and unit heaters, qtrly.:																
Fans and blowers, new orders, mil. $	208.6	232.4	.....	63.4	.....	.....	60.0	.....	.....	54.2	.....	.....	.....	.....	.....	.....
Unit-heater group, new orders, do	66.9	67.9	.....	16.5	.....	.....	17.7	.....	.....	17.2	.....	.....	.....	.....	.....	.....
Foundry equipment (new), new orders, net mo. avg. shipments 1957–59=100	322.5	279.9	227.6	340.6	319.5	243.9	326.9	379.8	219.5	317.1	216.6	195.8	320.6	523.5	255.0	.....
Furnaces (industrial) and ovens, etc., new orders (domestic), net, mil. $	152.8	179.3	11.7	15.2	15.8	15.5	12.2	17.6	9.0	10.7	8.9	18.2	13.4	10.6	9.7	.....
Electric processing, do	21.6	23.9	2.0	2.2	3.5	1.6	1.3	1.5	1.9	1.3	.8	1.2	1.4	1.0	1.8	.....
Fuel-fired (exc. for hot rolling steel), do	75.2	95.9	5.4	8.3	7.6	9.3	8.1	7.1	4.1	2.9	4.1	5.0	8.3	5.8	4.0	.....
Material handling equipment (industrial):																
Orders (new), index, seas. adj ⊕, 1957–59=100	186.3	207.2	198.3	198.5	204.8	216.4	215.7	218.9	204.2	212.8	212.4	177.2	176.6	.....	.....	.....
Industrial trucks (electric), shipments:																
Hand (motorized), number	8,202	10,390	857	903	660	719	1,032	861	1,031	1,029	826	903	1,024	997	1,079	.....
Rider-type, do	9,994	12,404	1,028	1,081	913	797	1,127	1,149	1,147	1,402	886	976	1,374	1,032	1,014	.....
Industrial trucks and tractors (internal combustion engines), shipments, number	41,746	47,043	4,015	4,305	3,359	3,598	4,161	3,829	4,285	4,202	3,465	3,417	3,985	3,552	3,748	.....
Machine tools:																
Metal cutting tools:																
Orders, new (net), total, mil. $	1,176.00	1,531.30	127.65	135.20	120.75	113.05	137.70	128.10	103.50	113.10	88.50	95.35	99.10	r 85.40	95.65	.....
Domestic, do	1,054.40	1,392.90	119.55	123.15	109.10	107.10	126.50	121.10	93.20	100.80	81.10	83.65	87.70	r 77.65	86.00	.....
Shipments, total, do	958.60	1,145.35	90.20	112.00	79.30	80.95	104.05	101.80	96.60	127.05	86.45	94.20	124.45	r 97.10	110.60	.....
Domestic, do	830.55	1,028.95	79.25	102.35	72.70	74.40	93.65	91.65	85.20	113.40	77.80	84.75	108.95	r 86.80	100.30	.....
Estimated backlog, end of period, months	7.6	10.9	9.7	9.8	10.2	10.3	10.8	11.0	11.1	10.9	10.5	10.5	10.2	r 9.9	9.7	.....
Metal forming tools:																
Orders, new (net), total, mil. $	319.30	321.60	31.15	39.15	27.95	24.65	19.90	23.75	24.30	16.45	13.80	17.50	14.40	r 18.05	15.05	.....
Domestic, do	297.75	291.34	27.55	33.00	26.60	22.70	17.95	20.90	22.75	13.90	13.70	15.65	13.65	r 14.65	12.60	.....
Shipments, total, do	287.85	331.30	27.40	30.60	24.00	26.70	29.60	27.05	28.00	28.75	25.75	29.15	30.60	r 28.85	28.75	.....
Domestic, do	259.80	312.70	25.85	29.35	23.30	24.40	27.60	25.60	26.45	27.70	24.10	26.00	28.40	27.70	26.40	.....
Estimated backlog, end of period, months	9.9	8.4	9.5	9.5	9.8	9.7	9.4	9.0	8.6	8.4	7.8	7.6	7.1	r 6.8	6.3	.....
Other machinery and equip., qtrly. shipments:																
Construction machinery (selected types), total♀, mil. $	[1] 1,722.4	1,913.5	.....	564.7	.....	.....	458.9	.....	.....	416.3	.....	.....	.....	.....	.....	.....
Tractors, tracklaying, total, do	428.3	488.9	.....	139.4	.....	.....	112.8	.....	.....	114.5	[2] 30.4	[2] 29.2	r [2] 35.8	[2] 41.2	.....	.....
Tractors, wheel (con. off-highway), do	149.4	162.3	.....	50.9	.....	.....	41.7	.....	.....	30.5	.....	.....	.....	.....	.....	.....
Tractor shovel loaders (integral units only), wheel and tracklaying types, mil. $	[1] 399.1	419.0	.....	123.0	.....	.....	92.6	.....	.....	92.8	.....	.....	.....	.....	.....	.....
Tractors, wheel (excl. garden and contractors' off-highway types), mil. $	830.0	1,005.9	.....	280.0	.....	.....	203.3	.....	.....	253.5	[2] 84.3	[2] 86.5	r [2] 103.1	[2] 103.8	.....	.....
Farm machines and equipment (selected types), excl. tractors, mil. $	1,053.6	1,220.0	.....	340.3	.....	.....	253.4	.....	.....	268.1	.....	.....	.....	.....	.....	.....
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments¶, thous	30,528	32,124	1,972	2,106	2,094	2,880	3,136	3,642	3,596	3,312	2,747	2,179	r 2,302	1,870	.....	.....
Household electrical appliances:																
Ranges, shipments (distributors'), domestic†, thous	2,022.6	1,966.5	163.1	162.4	169.3	173.5	158.0	153.3	147.1	131.7	156.7	140.0	.....	.....	.....	.....
Refrigerators and home freezers, output 1957–59=100	147.8	163.0	176.2	181.0	156.5	118.4	174.0	196.5	143.9	119.0	116.4	124.4	135.3	125.4	138.9	.....
Vacuum cleaners, sales billed, thous	[5] 106.9	5,582.7	397.6	402.8	414.6	417.2	545.3	506.9	509.5	458.8	454.9	444.3	506.6	397.7	394.9	.....
Washers, sales (dom. and export), do	[4] 4,347.1	4,406.3	349.6	413.9	384.7	446.5	422.7	407.6	304.6	245.3	317.0	325.4	397.2	272.5	346.4	.....
Driers (gas and electric), sales (domestic and export), thous	[2] 2,098.4	2,360.8	108.6	144.8	161.9	262.0	292.0	297.9	201.6	201.9	220.4	202.2	186.2	119.3	117.5	.....
Radio sets, production⊙, do	24,118	23,595	1,801	[3] 2,075	1,234	1,642	[3] 2,521	2,091	2,075	[3] 2,338	1,727	1,479	[3] 1,771	r 1,483	r 1,584	.....
Television sets (incl. combination), prod.⊙, do	11,028	12,402	874	[3] 1,125	586	920	[3] 1,289	1,124	1,165	[3] 1,333	853	1,049	[3] 1,171	680	r 729	.....
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales, mil. $	757.0	[1] 871.7	74.3	77.8	57.8	72.7	80.0	72.5	69.2	69.8	63.7	r 60.1	64.9	56.1	.....	.....
Motors and generators:																
New orders, index, qtrly, 1947–49=100	215	239	.....	255	.....	.....	236	.....	.....	220	.....	.....	224	.....	.....	.....
New orders (gross):																
Polyphase induction motors, 1–200 hp, mil. $	210.1	[5] 113.3	[5] 9.8	[5] 10.1	[5] 8.2	[5] 9.2	[5] 9.8	[5] 10.5	[5] 8.3	[5] 7.7	[5] 9.1	[5] 8.2	[5] 9.2	[5] 9.1	[5] 8.3	.....
D.C. motors and generators, 1–200 hp, do	44.6	51.3	3.8	3.9	4.5	3.3	3.8	4.5	4.9	2.8	4.5	5.0	4.1	4.3	5.0	.....

r Revised. [1] Revised total; monthly revisions are not available. [2] For month shown. [3] Data cover 5 weeks; other months, 4 weeks. [4] Less than 50 tons. [5] Excludes orders for motors 1–20 hp.; domestic sales of this class in 1966, $127.6 mil.; May 1967, $10.1 mil. [6] Reported yearend stocks. See BUSINESS STATISTICS note. [7] Total for 11 months.
△See similar note, p. S–33. ♂Producers' stocks elsewhere, end of June 1967, 26,800 tons.
§For revised 1965 annual data and for monthly shipments beginning Jan. 1966, certain types previously classified as heating stoves are included in warm air furnaces. ⊕Effective Apr. 1967 SURVEY, data revised back to 1961 to incorporate new seasonal factors.
†Revised series. Data include factory distributing branches and direct factory shipments to retailers and other domestic customers; comparable Jan.–June 1965 sales appear in footnote in Sept. 1966 SURVEY. ♀Includes data not shown.
¶See note marked "¶" bottom of p. S–35. ⊙See note marked "⊙" bottom of p. S–35.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PETROLEUM, COAL, AND PRODUCTS

COAL

Anthracite:																
Production, thous. sh. tons	14,866	12,951	1,232	1,196	876	1,190	1,040	1,124	1,025	1,003	829	669	859	1,032	r 1,189	1,230
Exports, do	[1] 851	766	62	101	52	53	87	91	44	37	60	35	41	37	46	
Price, wholesale, chestnut, f.o.b. car at mine, $ per sh. ton	12.979	12.824	12.005	12.005	12.005	12.355	12.840	12.985	13.475	13.475	13.475	13.475	13.475	12.005		
Bituminous:																
Production, thous. sh. tons	512,088	532,000	46,074	45,702	35,071	50,965	47,243	48,990	46,791	48,324	47,000	42,390	47,670	44,730	48,880	44,625
Industrial consumption and retail deliveries, total ♀, thous. sh. tons	459,164	486,498	37,420	37,994	39,240	39,818	38,486	41,279	42,052	45,395	45,023	41,517	41,711	37,380		
Electric power utilities, do	242,729	264,202	19,972	21,269	22,962	22,684	20,990	22,009	22,433	24,602	24,723	22,758	22,910	20,955		
Mfg. and mining industries, total, do	196,732	201,722	16,660	16,149	15,736	16,119	15,992	17,171	17,379	18,145	17,689	16,209	17,117	15,645		
Coke plants (oven and beehive), do	94,779	95,975	8,272	8,159	8,224	8,329	8,073	8,213	7,947	7,997	7,946	7,258	7,979	7,617		
Retail deliveries to other consumers, do	19,048	19,965	706	498	474	938	1,432	2,023	2,163	2,628	2,610	2,550	1,680	729		
Stocks, industrial and retail dealers', end of period, total, thous. sh. tons	77,393	74,466	69,761	73,173	65,344	68,558	72,471	75,336	75,534	74,466	r 72,951	70,196	71,231	74,714		
Electric power utilities, do	53,437	52,895	48,605	50,589	46,424	48,793	51,981	54,520	54,409	52,895	51,307	49,583	50,702	53,702		
Mfg. and mining industries, total, do	23,603	21,332	20,918	22,304	18,622	19,450	20,183	20,525	20,845	21,332	21,425	20,439	20,380	20,864		
Oven-coke plants, do	10,506	9,206	8,485	9,078	6,683	7,265	7,632	8,180	8,568	9,206	9,244	9,364	9,491	9,847		
Retail dealers, do	353	239	238	280	298	315	307	291	280	239	219	174	149	148		
Exports, do	[1] 50,181	49,302	4,238	5,038	4,038	5,156	5,070	4,877	4,240	3,175	2,622	3,610	3,102	4,193	4,912	
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine, $ per sh. ton	4.794	4.952	4.986	4.986	4.986	4.990	4.990	5.031	5.113	5.129	5.122	5.122	5.116	5.238		
Domestic, large sizes, f.o.b. mine, do	6.926	6.971	6.614	6.695	6.795	6.953	7.259	7.011	7.056	7.143	7.162	7.162	7.197	6.463		

COKE

Production:																
Beehive, thous. sh. tons	1,657	1,443	113	121	102	140	142	141	135	126	119	93	62	62		
Oven (byproduct), do	65,198	65,700	5,674	5,528	5,682	5,714	5,512	5,604	5,425	5,482	5,453	4,996	5,552	5,317		
Petroleum coke§, do	17,208	17,611	1,448	1,419	1,470	1,530	1,405	1,478	1,518	1,573	1,537	1,341	1,523			
Stocks, end of period:																
Oven-coke plants, total, do	2,701	3,030	2,166	2,080	2,258	2,438	2,575	2,635	2,821	3,030	3,249	3,388	3,527	3,730		
At furnace plants, do	2,445	2,822	2,009	1,939	2,061	2,228	2,356	2,428	2,621	2,822	3,018	3,156	3,273	3,465		
At merchant plants, do	256	208	157	141	197	210	220	207	200	208	231	232	254	265		
Petroleum coke, do	1,478	1,459	1,563	1,552	1,582	1,556	1,506	1,484	1,459	1,459	1,489	1,474	1,453			
Exports, do	[1] 834	1,102	146	109	77	68	100	96	95	95	76	68	67	58	48	

PETROLEUM AND PRODUCTS

Crude petroleum:																
Oil wells completed, number	18,761	[2] 16,076	1,380	1,544	1,393	1,597	1,198	1,489	1,285	1,792	950	1,303	1,168			
Price at wells (Okla.-Kansas), $ per bbl.	2.92	2.93	2.92	2.92	2.92	2.92	2.92	2.98	2.98	2.98	2.98	2.98	3.00	8.00		
Runs to stills‡, mil. bbl.	3,300.8	3,447.2	290.1	285.6	299.8	297.9	290.1	295.4	280.9	298.3	293.8	268.4	296.1			
Refinery operating ratio, % of capacity	87	91	90	92	93	92	93	91	90	r 93	91	92	92			
All oils, supply, demand, and stocks: ‡																
New supply, total, mil. bbl.	4,190.9	4,446.8	373.7	365.7	371.9	377.4	358.2	373.5	366.5	383.3	405.4	356.5	397.5			
Production:																
Crude petroleum, do	2,848.5	3,039.0	259.8	251.5	256.3	257.0	248.8	259.3	252.8	263.8	265.6	241.5	264.9			
Natural-gas liquids, benzol, etc, do	441.6	468.7	39.4	37.9	38.9	39.3	38.0	40.4	40.0	41.6	43.5	r 39.3	43.2			
Imports:																
Crude petroleum, do	452.0	447.1	37.3	39.0	39.1	41.5	36.0	36.0	34.4	32.0	41.1	29.2	37.6			
Refined products, do	448.7	492.0	37.2	37.4	37.6	39.7	35.4	37.7	39.2	45.9	55.2	46.4	51.9			
Change in stocks, all oils (decrease, −), do	−2.9	49.4	30.2	9.5	30.3	14.6	13.7	12.9	−10.7	−31.7	1.4	−18.4	−12.8			
Demand, total, do	4,193.7	4,397.5	343.6	356.3	341.6	362.8	344.4	360.6	377.2	415.0	403.9	374.9	410.4			
Exports:																
Crude petroleum, do	1.1	1.5	(4)	.1	.2	.2	.1	.1	.1	.1	(4)		.1			
Refined products, do	67.2	70.9	5.5	6.1	6.1	5.9	6.9	6.0	5.7	6.0	5.7	6.6	6.3			
Domestic demand, total ♀, do	4,125.5	4,325.1	338.1	350.1	335.3	356.8	337.4	354.5	371.4	408.9	398.2	368.3	403.9			
Gasoline, do	[3] 1,720.2	1,793.5	153.7	165.1	159.6	164.5	149.9	150.9	148.0	150.3	137.3	128.9	152.2			
Kerosene, do	[3] 97.6	101.1	5.9	4.9	4.6	5.9	7.5	7.9	10.7	13.0	13.6	12.4	9.6			
Distillate fuel oil, do	775.8	797.2	53.2	48.5	43.3	51.3	50.4	58.6	74.7	92.9	92.5	89.1	90.2			
Residual fuel oil, do	587.0	626.4	43.2	44.4	43.0	45.1	42.1	47.3	53.0	62.9	70.5	62.8	67.7			
Jet fuel, do	[3] 219.6	244.4	20.3	20.7	17.7	19.5	21.1	22.9	21.5	23.0	21.2	20.1	23.7			
Lubricants, do	47.1	48.9	4.4	4.2	4.1	4.3	4.0	4.3	3.0	4.0	3.8	3.0	3.9			
Asphalt, do	127.6	134.1	12.1	17.2	17.5	19.6	16.5	15.8	9.2	4.8	4.7	3.1	5.9			
Liquefied gases, do	[3] 307.1	323.9	22.9	21.6	21.7	23.5	24.1	27.1	31.2	35.3	35.5	30.9	30.0			
Stocks, end of period, total, do	836.3	885.7	847.2	856.6	886.9	901.5	915.3	928.2	917.4	885.7	887.1	868.7	855.9			
Crude petroleum, do	220.3	249.6	255.6	259.7	254.4	254.1	248.1	247.3	252.9	249.6	261.9	263.6	269.3			
Natural-gas liquids, do	35.9	40.4	36.4	41.4	46.3	50.6	52.4	52.2	47.9	40.4	35.6	33.3	35.8			
Refined products, do	580.2	595.7	555.2	555.5	586.2	596.8	614.8	628.7	616.6	595.7	589.6	571.8	550.8			
Refined petroleum products: ‡																
Gasoline (incl. aviation):																
Production, do	[3] 1,704.4	1,792.6	147.7	146.8	156.0	157.2	151.3	155.5	149.3	156.1	154.3	136.4	136.4			
Exports, do	[3] 4.8	3.6	.1	.4	.4	.4	.4	.3	.4	.2	.3	.4	.3			
Stocks, end of period, do	[3] 183.1	194.2	203.6	185.9	183.3	177.0	179.7	185.2	187.2	194.2	212.4	221.2	216.2			
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3), $ per gal.	.113	.114	.113	.118	.118	.118	.118	.115	.115	.113	.113	.115	.120	.120		
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.), $ per gal.	.208	.216	.218	.218	.218	.221	.219	.219	.220	.221	.220	.227	.227	.225	.224	

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Reported total, monthly revisions not available. [3] Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel. [4] Less than 50,000 bbls. [5] Beginning Jan. 1965, data include demand for liquid refinery gases formerly shown under petrochemical feedstocks; comparable 1964 total, 295.1 mil. bbls. ♀Includes data not shown separately. §Includes nonmarketable catalyst coke. ‡Revisions for Jan.-Oct. 1964 will be shown later.

FOOTNOTES FOR ELECTRICAL EQUIPMENT, P. S-34.

¶Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.

⊙Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Aviation gasoline:																
Production, mil. bbl.	[1] 48.6	41.2	3.3	3.2	3.5	3.6	3.5	3.6	3.5	3.7	3.3	3.1	2.9			
Exports, do.	[1] 4.2	3.2	.1	.4	.4	.4	.4	.3	.4	.2	.3	.4	.3			
Stocks, end of period, do.	[1] 8.3	7.3	8.1	7.2	7.0	7.2	7.3	7.4	7.1	7.8	8.2	8.3	7.7			
Kerosene:																
Production, do.	[1] 94.5	102.1	7.4	7.2	8.1	9.0	7.7	7.8	8.2	10.1	10.1	9.2	8.5			
Stocks, end of period, do.	[1] 24.1	25.0	21.3	23.5	27.1	30.3	30.4	30.4	27.9	25.0	21.5	18.3	17.2			
Price, wholesale, bulk lots (N.Y. Harbor), $ per gal.	.098	.104	.102	.102	.102	.102	.105	.105	.105	.107	.107	.109	.109	.109		
Distillate fuel oil:																
Production, mil. bbl.	765.4	735.8	63.8	62.1	67.3	69.2	65.9	66.6	63.2	69.9	68.6	61.9	70.1			
Imports, do.	13.0	13.8	1.2	1.8	1.1	1.0	1.1	1.4	.9	1.6	1.1	.9	2.7			
Exports, do.	3.8	4.5	.3	.3	.3	.3	.4	.2	.3	.4	.1	.3	.3			
Stocks, end of period, do.	155.4	154.1	102.5	117.7	142.5	161.1	177.4	186.6	175.8	154.1	131.3	104.7	87.0			
Price, wholesale (N.Y. Harbor, No. 2 fuel), $ per gal.	.090	.094	.092	.092	.092	.092	.095	.095	.095	.097	.097	.099	.099	.099		
Residual fuel oil:																
Production, mil. bbl.	268.6	264.0	20.5	19.6	21.6	20.9	20.4	21.2	21.7	25.3	25.4	23.2	24.2			
Imports, do.	345.2	376.8	26.7	27.8	27.1	27.4	25.0	28.9	31.2	36.1	44.3	38.3	41.1			
Exports, do.	14.9	12.9	1.1	1.1	.9	.9	1.4	.8	.7	1.1	1.6	1.4	1.6			
Stocks, end of period, do.	56.2	61.2	49.5	51.7	56.9	59.6	61.6	64.0	63.5	61.2	59.1	56.6	52.9			
Price, wholesale (Okla., No. 6), $ per bbl.	1.83	1.62	1.55	1.55	1.55	1.55	1.55	1.55	1.65	1.65	1.65	1.50	1.45	.145		
Jet fuel (military grade only):																
Production, mil. bbl.	[1] 191.2	215.5	18.5	18.6	17.8	16.3	17.7	19.5	19.6	19.6	19.4	20.0	21.5			
Stocks, end of period, do.	[1] 18.7	19.4	19.6	19.8	23.0	23.7	22.6	21.1	20.8	19.4	19.4	20.7	20.4			
Lubricants:																
Production, do.	62.9	65.4	5.6	5.1	5.8	5.8	5.4	5.8	5.2	5.2	5.5	5.0	5.5			
Exports, do.	16.6	17.1	1.2	1.5	1.7	1.3	1.7	1.7	1.5	1.5	1.2	1.4	1.9			
Stocks, end of period, do.	13.3	12.7	13.1	12.5	12.5	12.6	12.4	12.2	13.0	12.7	13.1	13.7	13.4			
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa), $ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270		
Asphalt:																
Production, mil. bbl.	123.6	129.6	11.4	13.8	14.1	14.8	14.2	12.9	10.0	7.5	6.9	5.7	8.1			
Stocks, end of period, do.	16.2	17.3	26.5	23.6	20.9	16.9	15.3	13.3	14.4	17.3	20.4	23.0	25.4			
Liquefied petroleum gases:																
Production, do.	56.1	60.1	5.3	4.9	5.1	5.0	4.6	4.8	4.8	5.1	5.5	5.1	5.8			
Transfer from gasoline plants, do.	200.2	215.1	13.8	13.3	13.2	14.3	15.8	18.8	22.2	25.8	25.4	22.0	20.1			
Stocks (at plants, terminals, underground, and at refineries), end of period, mil. bbl.	32.0	37.7	32.1	37.4	43.1	47.7	49.8	49.6	45.2	37.7	32.5	29.9	32.6			
Asphalt and tar products, shipments:																
Asphalt roofing, total, thous. squares	72,338	69,363	6,100	8,127	6,540	7,161	7,194	6,783	5,142	3,555	3,422	3,680	5,337	r 6,089	6,418	
Roll roofing and cap sheet, do.	28,293	28,917	2,263	3,050	2,582	3,033	3,107	3,099	2,441	1,773	1,652	1,506	2,232	r 2,349	2,420	
Shingles, all types, do.	44,044	40,446	3,838	5,077	3,958	4,128	4,087	3,684	2,702	1,782	1,770	2,174	3,106	r 3,740	3,998	
Asphalt siding, do.	628	554	38	48	44	60	62	68	53	37	31	31	41	34	33	
Insulated siding, do.	590	496	46	54	52	59	60	55	41	22	16	20	25	34	40	
Saturated felts, thous. sh. tons	980	880	75	99	77	80	77	76	66	53	r 49	r 52	73	70	66	

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts, thous. cords (128 cu. ft.)	[2] 53,736	58,881	4,569	4,957	4,772	5,020	4,730	4,827	4,497	4,716	4,759	4,526	5,105	p 4,361	p 4,507	
Consumption, do.	[2] 52,828	55,382	4,794	4,664	4,564	4,792	4,418	4,978	4,646	4,366	4,844	4,454	4,801	p 4,759	p 4,797	
Stocks, end of period, do.	[2] 6,410	6,059	5,001	5,313	5,453	5,639	5,908	5,829	5,703	6,059	5,835	6,020	6,286	p 5,994	p 5,708	
Waste paper:																
Consumption, thous. sh. tons	[2] 10,297	10,159	899	894	746	893	837	877	814	752	808	770	829	r 788	p 818	
Stocks, end of period, do.	[2] 620	682	488	511	562	576	596	622	648	682	650	616	640	r 630	p 645	
WOODPULP																
Production:																
Total, all grades, thous. sh. tons	[2] 33,921	35,736	3,102	3,017	2,904	3,130	2,820	3,133	3,047	2,801	3,076	2,897	3,129	3,065	3,133	
Dissolving and special alpha, do.	[2] 1,482	1,557	134	140	115	134	118	131	132	116	134	110	139	106	128	
Sulfate, do.	[2] 21,473	22,353	1,945	1,898	1,847	1,980	1,752	1,970	1,923	1,753	1,944	1,849	1,981	1,967	1,969	
Sulfite, do.	[2] 2,692	2,804	256	236	220	243	228	245	243	209	230	221	238	233	239	
Groundwood, do.	[2] 3,532	3,962	338	322	318	341	319	353	334	322	348	322	345	337	350	
Defibrated or exploded, do.	[2] 1,647	1,530	133	134	131	132	131	136	113	119	132	124	132	131	134	
Soda, semichem., screenings, etc., do.	[2] 3,094	3,421	297	286	273	300	273	299	300	231	288	271	294	290	314	
Stocks, end of period:																
Total, all mills, do.	759	729	700	716	746	775	743	773	760	729	751	778	805	r 787	813	
Pulp mills, do.	241	258	250	233	249	266	252	296	292	258	289	323	322	324	356	
Paper and board mills, do.	436	387	369	393	408	418	398	386	382	387	379	379	407	r 387	380	
Nonpaper mills, do.	82	84	81	91	89	91	92	91	86	84	83	76	76	r 76	77	
Exports, all grades, total, do.	[3] 1,402	1,572	140	132	121	123	146	109	136	133	103	113	172	128	133	
Dissolving and special alpha, do.	[3] 535	563	47	54	24	42	49	42	47	42	39	38	83	36	31	
All other, do.	897	1,009	93	78	97	81	97	67	88	90	64	75	89	92	101	
Imports, all grades, total, do.	3,127	3,355	287	300	279	320	258	290	282	293	287	261	297	245		
Dissolving and special alpha, do.	280	293	24	28	26	29	22	17	21	35	20	19	25	20		
All other, do.	2,847	3,065	263	272	254	290	236	274	261	258	267	242	273	226		
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted, thous. sh. tons	44,049	46,558	4,034	3,996	3,677	4,027	3,780	4,090	3,859	3,612	3,914	3,684	4,015	r 3,812	p 3,846	
Paper, do.	19,113	23,228	1,718	1,699	1,586	1,727	1,658	1,783	1,692	1,626	1,774	1,654	1,794	r 1,730	p 1,727	
Paperboard, do.	20,866	22,483	1,964	1,946	1,769	1,966	1,803	1,992	1,881	1,742	1,868	1,753	1,895	r 1,856	p 1,879	
Wet-machine board, do.	145	138	12	12	9	12	12	12	11	12	12	11	13	11	p 12	
Construction paper and board, do.	3,925	3,709	r 248	339	313	323	307	304	275	232	260	266	313	r 215	p 229	

r Revised. p Preliminary. [1] See note 2 for p. S–35. [2] Reported annual total; revisions not allocated to the months. [3] See note "○" for p. S–21.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper Institute):§																
All grades, paper and board, thous. sh. tons	44,296	46,886	4,042	4,025	3,703	4,036	3,791	4,077	3,742	3,582	r 4,107	r 3,637	r 3,968	p 3,871		
Wholesale price indexes:																
Printing paper, 1957–59=100	101.4	101.7	101.4	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9		
Book paper, A grade, do	110.6	115.1	114.6	114.6	115.6	116.7	116.7	116.7	116.7	116.7	116.7	116.7	116.7	111.8		
Paperboard, do	96.4	97.1	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.3	97.3	97.3	97.3		
Building paper and board, do	93.0	92.8	92.6	92.6	92.9	93.0	92.7	93.0	93.1	92.7	92.4	92.4	92.3	92.2		
Selected types of paper (API):§																
Fine paper:																
Orders, new, thous. sh. tons	2,429	2,637	231	230	211	233	204	223	208	202	230	215	r 233	p 225		
Orders, unfilled, end of period, do	150	159	177	189	186	185	168	169	160	159	164	158	r 154	p 167		
Production, do	2,410	2,641	222	227	201	226	216	235	224	214	237	222	r 233	p 221		
Shipments, do	2,413	2,623	222	227	208	228	210	227	223	205	231	223	r 232	p 220		
Printing paper:																
Orders, new, do	6,198	6,711	579	580	546	555	563	562	515	556	581	r 494	r 563	p 547		
Orders, unfilled, end of period, do	510	553	614	626	656	621	610	583	543	553	r 572	r 496	r 487	p 507		
Production, do	5,993	6,511	557	556	513	561	547	571	543	539	558	r 518	r 568	p 529		
Shipments, do	5,993	6,514	557	556	513	561	547	571	543	542	558	r 518	r 567	p 529		
Coarse paper:																
Orders, new, do	4,590	4,723	387	390	369	398	374	392	392	382	392	r 393	r 416	p 389		
Orders, unfilled, end of period, do	210	200	245	240	215	234	227	214	205	200	212	225	r 220	p 212		
Production, do	4,591	4,696	405	397	365	399	389	399	392	372	400	r 392	r 463	p 397		
Shipments, do	4,564	4,704	398	396	370	397	388	395	394	381	397	r 376	r 430	p 384		
Newsprint:																
Canada:																
Production, do	7,720	8,419	735	698	703	730	677	726	714	667	698	659	695	670	704	
Shipments from mills, do	7,747	8,385	777	687	666	709	703	717	738	740	612	602	653	692	741	
Stocks at mills, end of period, do	150	184	230	241	278	299	272	281	258	184	270	327	369	348	311	
United States:																
Production, do	2,180	2,408	205	205	194	211	192	211	214	198	227	212	225	223	227	
Shipments from mills, do	2,183	2,405	207	204	186	207	195	210	215	205	209	199	225	221	249	
Stocks at mills, end of period, do	19	21	17	18	26	30	27	28	28	21	39	51	51	54	32	
Consumption by publishers♂, do	6,387	6,898	628	573	522	547	582	641	626	593	542	511	585	609	616	
Stocks at and in transit to publishers, end of period, thous. sh. tons	573	681	668	677	688	729	737	700	705	681	682	672	676	654	676	
Imports, do	6,323	6,991	607	632	464	587	624	695	601	577	563	500	549	528		
Price, rolls, contract, f.o.b. mill, freight allowed or delivered, $ per sh. ton	132.40	136.23	134.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40		
Paperboard (American Paper Institute):△																
Orders, new (weekly avg.), thous. sh. tons	1 417	449	429	452	391	449	429	461	442	412	456	451	450	459	448	446
Orders, unfilled, end of period, do	1 796	724	1,025	969	999	975	937	943	883	731	748	720	705	695	690	614
Production, total (weekly avg.), do	410	445	436	457	416	450	435	463	463	423	404	455	453	452	452	460
Percent of activity (based on 6.5-day week)	90	92	97	94	84	92	90	95	94	84	91	92	91	90	88	89
Paper products:																
Shipping containers, corrugated and solid fiber, shipments‡, mil. sq. ft. surf. area	148,471	160,152	13,475	13,672	12,371	14,036	14,227	14,353	13,798	12,982	12,298	12,098	14,056	12,747	13,999	13,923
Folding paper boxes, shipments, index of physical volume, 1947–49=100	128.2	134.1	132.9	142.9	123.6	145.1	143.4	140.6	132.8	140.1	124.6	122.4	141.7	r 128.6	p 133.5	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption, thous. lg. tons	514.71	554.13	46.88	47.53	37.72	46.79	47.94	48.89	46.57	42.43	45.25	42.68	48.11	r 38.56	30.24	
Stocks, end of period, do	100.01	82.87	91.45	90.84	92.77	88.75	86.62	87.59	86.69	82.87	95.03	98.07	r 104.98	109.18	119.66	
Imports, incl. latex and guayule, do	445.32	431.66	38.45	42.40	25.94	38.05	30.69	34.22	34.52	29.54	39.37	33.06	51.75	33.58		
Price, wholesale, smoked sheets (N.Y.), $ per lb	.257	.236	.241	.236	.234	.230	.223	.219	.223	.220	.219	.208	.206	.208	.208	.220
Synthetic rubber:																
Production, thous. lg. tons	1,813.23	1,969.97	165.69	161.53	155.49	160.55	164.18	168.11	170.91	166.83	164.54	150.12	r 164.60	155.09	138.35	
Consumption, do	1,540.11	1,666.06	136.78	139.27	112.43	136.50	142.60	151.70	142.76	140.16	146.33	133.78	146.32	r 127.30	108.10	
Stocks, end of period, do	311.95	348.69	322.02	323.96	342.71	338.91	337.22	334.99	340.40	348.69	352.28	347.55	r 345.57	338.26	354.63	
Exports, do	2 281.78	308.44	24.07	24.59	28.61	25.39	25.18	24.39	24.10	23.37	26.26	25.24	25.07	22.81	27.40	
Reclaimed rubber:																
Production, do	280.29	277.36	24.05	24.66	18.67	22.93	21.83	24.02	21.94	22.72	22.21	20.73	23.32	17.98	14.04	
Consumption, do	269.54	264.51	22.18	22.90	17.65	20.87	21.76	23.83	20.88	20.71	21.66	20.33	21.58	r 19.55	15.53	
Stocks, end of period, do	30.16	32.29	30.79	32.18	32.41	32.41	30.72	30.62	30.36	32.29	31.00	30.82	r 32.38	30.48	28.04	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production, thous.	167,854	177,169	14,885	14,473	12,187	13,959	14,809	15,869	15,000	14,483	15,058	14,147	15,070	12,424	8,734	
Shipments, total, do	169,060	173,464	14,690	16,220	12,901	12,621	16,015	16,558	13,858	12,388	13,166	11,353	14,434	16,299	16,265	
Original equipment, do	58,280	54,680	4,903	4,900	2,446	2,066	4,684	5,269	5,171	4,629	4,143	3,234	4,455	4,330	4,835	
Replacement equipment, do	107,905	116,348	9,587	11,161	10,292	10,358	11,133	11,020	8,511	7,564	8,845	7,898	9,782	11,788	11,293	
Export, do	2,875	2,436	200	159	163	197	199	269	176	196	178	222	198	181	137	
Stocks, end of period, do	37,016	42,569	41,214	39,601	39,166	40,856	39,565	39,093	40,393	42,569	44,678	47,594	48,273	44,410	37,088	
Exports (Bu. of Census), do	2 2,381	2,051	220	147	151	153	166	161	181	165	123	115	156	147	107	
Inner tubes, automotive:																
Production, do	41,342	42,765	3,533	3,669	3,185	3,301	3,743	3,773	3,490	3,434	3,496	3,385	r 3,809	3,103	2,696	
Shipments, do	41,936	44,222	3,336	3,770	3,402	3,399	3,739	3,834	3,228	3,219	4,630	3,312	r 3,762	3,531	3,546	
Stocks, end of period, do	11,839	11,996	11,039	11,107	11,119	11,163	11,065	11,276	11,704	11,996	10,846	10,947	r 10,922	10,631	9,888	
Exports (Bu. of Census), do	2 1,189	1,100	126	80	96	74	102	104	86	85	68	55	101	108	65	

r Revised. p Preliminary. 1 Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. 2 See note "○" for p. S–21.

♂As reported by publishers accounting for about 75 percent of total newsprint consumption. ‡Revisions for Jan. 1964–Feb. 1965 will be shown later. §Formerly American Paper and Pulp Association. △Formerly National Paperboard Association.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

STONE, CLAY, AND GLASS PRODUCTS

PORTLAND CEMENT

Shipments, finished cement, thous. bbl.	[1] 374,086	[1] 380,665	35,330	41,724	37,941	43,176	38,672	38,400	29,195	21,044	18,457	17,066	24,758	27,940	.....	.....

CLAY CONSTRUCTION PRODUCTS

Shipments:																
Brick, unglazed (common and face), mil. standard brick	8,089.1	7,606.2	753.8	812.3	709.3	746.9	636.7	615.9	544.0	408.8	410.6	369.8	r 555.5	609.1	.....	.....
Structural tile, except facing, thous. sh. tons	313.3	267.4	21.2	24.5	23.2	24.9	23.2	25.2	21.6	20.4	18.1	21.0	24.4	21.2	.....	.....
Sewer pipe and fittings, vitrified, do	1,732.2	1,610.3	148.4	174.4	159.0	159.8	148.2	139.2	115.4	90.7	82.9	72.1	r 124.0	119.3	.....	.....
Facing tile (hollow), glazed and unglazed, mil. brick equivalent	326.9	308.1	26.2	29.2	27.1	28.7	26.3	25.2	23.7	22.2	22.0	15.3	19.2	23.3	.....	.....
Floor and wall tile and accessories, glazed and unglazed, mil. sq. ft.	283.4	272.7	24.2	26.1	21.8	23.7	22.3	20.8	20.3	18.9	18.9	19.1	22.9	20.6	.....	.....
Price index, brick (common), f.o.b. plant or N.Y. dock, 1957–59=100	108.4	111.5	111.1	111.8	111.9	111.9	111.9	112.1	112.9	112.2	112.4	112.9	112.9	112.9	.....	.....

GLASS AND GLASS PRODUCTS

Flat glass, mfrs.' shipments, thous. $	354,308	343,138	.....	86,554	.....	.....	80,852	.....	.....	87,930	.....	.....	76,736	.....	.....	.....
Sheet (window) glass, shipments, do	140,559	136,785	.....	34,401	.....	.....	34,088	.....	.....	34,755	.....	.....	28,388	.....	.....	.....
Plate and other flat glass, shipments, do	213,749	206,353	.....	52,153	.....	.....	46,764	.....	.....	53,175	.....	.....	48,348	.....	.....	.....
Glass containers:																
Production, thous. gross	202,050	211,764	18,370	18,996	18,027	19,821	17,163	18,392	16,064	15,609	17,119	16,852	18,040	r 19,185	19,128	.....
Shipments, domestic, total, do	195,924	204,093	17,460	19,337	17,125	19,768	18,878	15,981	15,971	16,197	15,271	15,010	18,485	r 17,458	18,860	.....
General-use food:																
Narrow-neck food, do	21,548	21,605	1,713	1,653	1,578	2,533	2,767	1,760	1,478	1,403	1,448	1,651	2,056	r 1,804	1,817	.....
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars), thous. gross	53,742	r 52,168	r 4,151	r 4,580	r 3,977	r 4,982	r 4,968	r 4,450	r 4,395	r 4,040	4,329	4,079	4,432	r 4,023	4,220	.....
Beverage, do	20,283	27,098	2,561	3,350	3,236	2,579	2,287	1,533	2,016	2,677	1,852	1,918	2,763	r 2,796	3,310	.....
Beer bottles, do	36,134	38,895	3,549	4,197	4,190	3,893	3,050	2,759	2,787	3,234	2,692	2,631	3,885	r 3,890	4,313	.....
Liquor and wine, do	17,273	17,608	1,539	1,540	1,120	1,507	1,506	1,757	1,617	1,368	1,338	1,291	1,682	r 1,495	1,602	.....
Medicinal and toilet, do	38,797	r 39,766	r 3,350	r 3,415	r 2,555	r 3,627	r 3,647	r 3,210	r 3,136	r 2,943	3,093	2,865	3,069	r 2,959	3,074	.....
Chemical, household and industrial, do	6,882	r 5,812	516	510	393	544	546	426	448	424	442	497	505	425	453	.....
Dairy products, do	1,265	1,141	81	92	76	103	117	86	94	108	77	78	93	r 66	71	.....
Stocks, end of period, do	26,945	30,084	32,814	31,892	32,408	31,926	29,684	31,735	31,280	30,084	31,500	32,964	31,943	33,462	32,814	.....

GYPSUM AND PRODUCTS (QTRLY)

Crude gypsum, total:																
Imports, thous. sh. tons	5,911	5,479	.....	1,487	.....	.....	1,706	.....	.....	1,253	.....	.....	.....	.....	.....	.....
Production, do	10,035	9,635	.....	2,678	.....	.....	2,535	.....	.....	2,177	.....	.....	.....	.....	.....	.....
Calcined, production, total, do	9,320	8,258	.....	2,305	.....	.....	2,111	.....	.....	1,768	.....	.....	.....	.....	.....	.....
Gypsum products sold or used, total:																
Uncalcined uses, do	4,580	4,627	.....	1,430	.....	.....	1,339	.....	.....	1,072	.....	.....	.....	.....	.....	.....
Industrial uses, do	319	322	.....	82	.....	.....	80	.....	.....	80	.....	.....	.....	.....	.....	.....
Building uses:																
Plasters:																
Base-coat, do	828	678	.....	191	.....	.....	185	.....	.....	136	.....	.....	.....	.....	.....	.....
All other (incl. Keene's cement), do	976	[6] 904	.....	238	.....	.....	259	.....	.....	206	.....	.....	.....	.....	.....	.....
Lath, mil. sq. ft.	1,368	1,089	.....	316	.....	.....	294	.....	.....	215	.....	.....	.....	.....	.....	.....
Wallboard, do	8,083	6,930	.....	1,996	.....	.....	1,828	.....	.....	1,483	.....	.....	.....	.....	.....	.....
All other, do	271	228	.....	76	.....	.....	55	.....	.....	43	.....	.....	.....	.....	.....	.....

TEXTILE PRODUCTS

WOVEN FABRICS

Woven fabrics (gray goods), weaving mills: †																
Cloth woven, total ♀, mil. linear yd	13,037	12,689	1,019	[2] 1,237	824	1,010	[2] 1,210	1,001	1,001	[2] 1,081	940	953	[2] 1,158	964	.....	.....
Cotton, do	9,262	8,866	701	[2] 856	557	712	[2] 854	705	722	[2] 778	667	673	[2] 823	674	.....	.....
Manmade fiber, do	3,517	3,571	294	[2] 353	249	279	[2] 335	280	265	[2] 285	254	262	[2] 312	270	.....	.....
Stocks, total, end of period ♀ ♂, do	1,139	1,306	1,045	1,084	1,175	1,194	1,180	1,219	1,257	1,306	1,333	1,311	r 1,307	1,323	.....	.....
Cotton, do	676	766	607	620	656	703	673	702	730	766	785	786	782	806	.....	.....
Manmade fiber, do	442	521	416	444	501	473	489	500	509	521	528	505	r 504	497	.....	.....
Orders, unfilled, total, end of period ♀ ¶, do	4,140	3,222	4,714	4,453	4,500	4,135	3,885	3,727	3,382	3,222	3,209	3,059	r 3,046	2,836	.....	.....
Cotton, do	3,023	2,408	3,504	3,305	3,302	3,124	2,952	2,839	2,533	2,408	2,423	2,251	2,290	2,020	.....	.....
Manmade fiber, do	999	746	1,099	1,046	1,105	925	855	821	783	746	718	737	r 686	743	.....	.....

COTTON

Cotton (exclusive of linters):																
Production:																
Ginnings△, thous. running bales	14,916	9,557	.....	.....	10	396	1,341	5,008	8,755	[3] 9,204	[4] 9,526	.....	[5] 9,557	.....	.....	.....
Crop estimate, equivalent 500-lb. bales, thous. bales	14,956	9,569														
Consumption, do	9,296	9,647	769	[2] 953	622	769	[2] 932	781	759	[2] 852	770	749	[2] 906	748	733	.....
Stocks in the United States, total, end of period, thous. bales	23,785	20,438	18,629	17,467	16,862	26,902	25,202	23,615	21,904	20,438	19,070	17,747	16,565	15,566	14,462	.....
Domestic cotton, total, do	23,680	20,359	18,553	17,396	16,801	26,803	25,109	23,535	21,822	20,359	18,991	17,669	16,496	15,505	14,410	.....
On farms and in transit, do	2,533	1,294	377	147	188	11,318	9,993	6,545	2,255	1,294	1,099	853	730	851	755	.....
Public storage and compresses, do	19,619	17,639	16,524	15,761	15,274	14,177	14,012	15,873	18,229	17,639	16,262	14,942	13,779	12,664	11,690	.....
Consuming establishments, do	1,528	1,426	1,652	1,488	1,339	1,308	1,104	1,117	1,338	1,426	1,630	1,874	1,987	1,990	1,965	.....
Foreign cotton, total, do	105	79	76	71	62	99	93	80	82	79	79	78	69	61	52	.....

r Revised. [1] Beginning Jan. 1965, excludes finished cement used in the manufacture of prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months. [2] Data cover 5 weeks; other months, 4 weeks. [3] Ginnings to Dec. 13. [4] Ginnings to Jan. 15. [5] Crop for the year 1966. [6] Includes revisions not distributed to the quarters. † Data shown here are not strictly comparable with those for earlier periods for the following reasons: Beginning Jan. 1964, fabric classifications were revised and manmade fiber drapery fabrics were added; beginning Jan. 1966, data reflect further changes in reporting classifications, principally cotton blends.

♀ Includes data not shown separately.

♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing. △ Total ginnings to end of month indicated, except as noted.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1965	1966	1966								1967					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

COTTON—Continued

Cotton (exclusive of linters)—Continued																
Exports, thous. bales	3,795	3,597	214	176	142	341	348	306	518	607	458	458	401	288	416	
Imports, do	99	100	1	4	2	39	7	11	3	(4)	7	5	5	3		
Prices (farm), American upland, cents per lb	[1] 28.0		28.4	29.3	29.7	[a] 21.2	21.2	22.4	21.9	22.0	19.8	20.7	20.5	20.4	19.7	19.9
Prices, middling 1", avg. 15 markets, do	[1] 29.6		29.6	29.6	29.6	[a] 22.0	21.9	21.8	21.8	21.9	22.0	22.0	22.1	22.2	22.2	22.4
Cotton linters:																
Consumption, thous. bales	1,406	1,366	120	[2] 138	91	104	[2] 123	105	93	[2] 93	91	89	[2] 105	94	87	
Production, do	1,635	1,419	87	58	37	42	63	153	168	158	152	111	113	[r] 65	38	
Stocks, end of period, do	734	725	804	711	641	584	527	567	636	725	778	810	828	831	765	

COTTON MANUFACTURES

Spindle activity (cotton system spindles):																
Active spindles, last working day, total, mil.	18.9	19.5	19.3	19.3	19.3	19.5	19.6	19.5	19.5	19.5	19.8	19.8	19.8	20.0	19.7	
Consuming 100 percent cotton, do	14.7	15.1	14.7	14.8	14.8	15.1	15.1	15.1	15.1	15.1	15.3	15.3	15.3	15.3	15.0	
Spindle hours operated, all fibers, total, bil.	128.0	132.1	10.7	[2] 12.9	8.6	10.6	[2] 12.9	10.5	10.2	[2] 11.3	10.1	10.0	[2] 11.9	10.0	9.9	
Average per working day, do	.493	.509	.536	.515	.430	.530	.514	.527	.508	.453	.503	.499	.477	.501	.496	
Consuming 100 percent cotton, do	102.9	102.4	8.2	[2] 9.9	6.6	8.2	[2] 10.1	8.3	7.9	[2] 8.8	7.8	7.8	[2] 9.3	7.7	7.5	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving§, $ per lb	.629		.667	.667	.667											
36/2, combed, knitting§, do	.891	.949	.946	.954	.959	.962	.962	.960	.953	.953	.951	.945	.940	.934		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.), mil. lin. yd	9,238	8,846		2,287			2,083			2,181						
Orders, unfilled, end of period, as compared with avg. weekly production, No. weeks' prod	20.3	18.4	22.6	21.7	28.7	20.2	19.8	18.6	17.6	18.4	16.1	14.9	14.5			
Inventories, end of period, as compared with avg. weekly production, No. weeks' prod	4.5	4.5	3.8	3.8	5.0	3.8	3.8	3.9	4.1	4.5	4.3	4.2	4.4			
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted△	.23	.25	.17	.17	.17	.18	.18	.21	.23	.25	.26	.29	.32			
Mill margins, cents per lb	[3] 37.51	[3] 39.39	38.72	38.72	38.75	40.40	40.60	40.67	40.41	39.54	39.12	38.88	38.61	38.13	37.50	36.14
Prices, wholesale:																
Denim, mill finished§, cents per yd	34.9	35.8	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2						
Print cloth, 39 inch, 68 x 72, do	18.6	18.7	18.8	18.8	18.8	18.8	18.8	18.8	18.3	18.3				17.8		
Sheeting, class B, 40-inch, 48 x 44-48, do	17.5	18.0	18.0	18.0	18.0	18.1	18.1	18.3	18.3	18.3		18.4				

MANMADE FIBERS AND MANUFACTURES

Fiber production, qtrly. total, mil. lb	3,532.2	3,860.1		996.9			980.7			943.1			935.1			
Filament yarn (rayon and acetate), do	825.0	799.8		198.8			201.7			197.6			181.3	[5] 56.6		
Staple, incl. tow (rayon), do	648.0	659.2		172.8			168.5			150.9			155.3	[5] 42.7		
Noncellulosic, except textile glass:																
Yarn and monofilaments*, do	997.7	1,164.7		291.2			302.9			298.5			298.2			
Staple, incl. tow*, do	779.2	904.0		250.0			222.4			210.8			224.3			
Textile glass fiber, do	282.3	332.4		84.1			85.2			85.3			76.0			
Exports:																
Yarns and monofilaments, thous. lb	[6] 99,923	98,722	9,209	8,262	7,290	7,056	7,484	7,889	7,533	8,609	8,069	8,101	7,453	7,492	6,685	
Staple, tow, and tops, do	[6] 50,763	55,522	5,506	5,104	4,394	4,025	5,165	5,779	4,162	7,608	6,514	7,034	6,314	6,290	7,599	
Imports:																
Yarns and monofilaments, do	15,690	16,571	1,752	1,795	1,198	1,843	1,416	923	1,600	1,587	2,237	3,357	1,908	1,574		
Staple, tow, and tops, do	130,108	177,570	13,654	13,825	14,308	17,303	12,411	13,349	11,910	14,246	9,563	13,600	14,488	10,674		
Stocks, producers', end of period:																
Filament yarn (rayon and acetate), mil. lb	59.8	67.3	57.6	55.0	63.7	66.5	66.8	65.6	64.4	67.3	70.2	68.6	63.3	59.4		
Staple, incl. tow (rayon), do	55.8	70.1	53.5	54.7	65.9	70.9	74.5	70.7	64.4	70.1	74.5	80.1	82.8	80.8		
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments*, do	109.3	150.2		117.8			137.1			150.2			163.9			
Staple, incl. tow*, do	96.7	129.8		109.7			136.3			129.8			121.2			
Textile glass fiber, do	32.2	42.5		23.3			29.3			42.5			46.8			
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier, $ per lb	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28						
Polyester, 1.5 denier*, do	.85	.80	.84	.84	.84	.84	.75	.72	.72	.72	.72	.72	.72	.72		
Yarn: Rayon (viscose), 150 denier, do	.80	.80	.80	.80	.80	.80	.81	.81	.81	.81	.81	.81	.81	.81		
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total ♀, mil. lin. yd	3,926.2	4,200.7		1,091.4			998.0			1,006.0						
Filament yarn (100%) fabrics ♀, do	1,640.6	1,575.5		405.8			382.2			368.3						
Chiefly rayon and/or acetate fabrics, do	855.8	733.8		187.1			178.2			169.9						
Chiefly nylon fabrics, do	303.9	334.7		83.2			86.8			80.6						
Spun yarn (100%) fabrics (except blanketing) ♀, mil. lin. yd	1,534.6	1,909.1		497.8			444.0			467.8						
Rayon and/or acetate fabrics and blends, do	643.3	627.2		164.0			145.8			154.7						
Polyester blends with cotton, do	713.5	1,049.2		274.0			239.5			255.0						
Combinations of filament and spun yarn fabrics, mil. lin. yd	519.4	481.2		127.8			114.6			112.8						
Exports, piece goods, thous. sq. yd	[6] 167,083	173,701	13,958	14,222	12,745	12,821	14,061	15,227	15,062	17,971						

WOOL

Wool consumption, mill (clean basis):																
Apparel class, mil. lb	274.7	266.6	23.0	[2] 28.1	18.9	22.1	[2] 22.6	17.7	16.1	[2] 18.9	18.5	18.4	[2] 22.1	18.9		
Carpet class, do	112.3	103.6	8.5	[2] 9.6	5.8	8.3	[2] 9.5	8.6	7.7	[2] 7.8	7.1	6.1	[2] 6.8	7.0		
Wool imports, clean yield*, do	271.6	277.2	23.1	25.7	21.4	26.4	18.7	14.7	15.9	19.3	16.5	13.1	17.6	13.9	13.9	
Duty-free (carpet class)*, do	108.9	114.6	8.3	11.4	12.5	16.1	9.3	5.0	7.0	8.6	7.0	4.2	5.7	3.2	5.6	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine, $ per lb	1.249	1.349	1.375	1.375	1.395	1.395	1.390	1.360	1.325	1.325	1.288	1.225	1.213	1.175	1.175	1.235
Graded fleece, 3/8 blood, do	1.192	1.171	1.225	1.183	1.175	1.165	1.120	1.098	1.097	1.075	1.050	.975	.945	.918	.895	.975
Australian, 64s, 70s, good topmaking, do	1.156	1.259	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.225	1.188	1.175	1.175	1.125	1.125	1.175

WOOL MANUFACTURES

Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price, 1957-59=100	107.8	108.2	109.1	109.7	109.7	109.1	108.0	106.5	103.4	102.8	100.7	100.1	98.2	91.0		
Woolen and worsted woven goods, exc. felts:																
Production (qtrly.), mil. lin. yd	267.3	265.2		74.2			61.8			54.7						
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill, 1957-59=100	100.2	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	103.2	102.7	102.7	102.7	101.5		

[r] Revised. [1] Season average. [2] For 5 weeks, other months, 4 weeks. [3] Margins thru July 1966 reflect equalization payments to domestic users (Aug. 1965–July 1966, 5.75 cents per pound). [4] Less than 500 bales. [5] For month shown. [6] See "○," p. S-21.
[a] Reflects decrease in the 1966 national average loan rate.
§Data beginning Aug. 1965 for knitting yarn, May 1966 for weaving yarn, and Aug. 1966 for denim are not strictly comparable with earlier prices.

△Revised data (1963–66) appear in U.S. Dept. Agriculture May 1967 COTTON SITUATION.
♀Includes data not shown separately.
*New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs): Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production to 1951; stocks, to 1953; wool imports, to 1948.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

APPAREL

Hosiery, shipments, thous. doz. pairs	194,753	210,425	15,495	18,252	15,794	20,527	19,095	19,938	20,096	15,873	18,323	19,296	19,234	17,856	18,990	
Men's apparel, cuttings:‡																
Tailored garments:																
Suits, thous. units	21,855	20,715	1,812	1,858	1,073	1,762	1,688	1,826	1,736	1,436	1,462	1,537	r 1,724	1,531		
Overcoats and topcoats, do	3,980	3,799	357	384	252	373	414	330	283	238	226	227	r 331	348		
Coats (separate), dress and sport, do	12,291	13,148	1,152	1,139	692	1,099	1,064	1,079	1,055	1,080	1,103	1,055	r 1,176	1,082		
Trousers (separate), dress and sport, do	142,348	145,673	13,106	13,446	9,741	13,521	13,122	11,846	11,649	10,491	11,271	11,262	r 12,788	10,913		
Shirts (woven fabrics), dress and sport, thous. doz	28,211	27,827	2,371	2,341	1,604	2,178	2,373	2,392	2,446	2,207	2,382	2,477	r 2,469	2,165		
Work clothing:																
Dungarees and waistband overalls, do	4,862	5,909	464	487	380	584	520	533	520	591	512	523	615	528		
Shirts, do	3,906	4,096	352	356	272	348	354	332	331	288	365	372	r 407	352		
Women's, misses', juniors' outerwear, cuttings:‡																
Coats, thous. units	25,274	24,595	1,550	2,257	2,144	2,451	2,109	2,401	2,168	1,680	2,075	1,918	r 1,259	911		
Dresses, do	282,071	271,107	24,138	22,800	17,677	21,897	21,523	23,144	20,784	18,311	22,292	24,592	r 30,453	26,978		
Suits, do	11,859	10,510	722	899	852	881	791	918	932	762	984	881	r 831	571		
Blouses, waists, and shirts, thous. doz	18,072	r 15,759	1,180	1,326	1,289	1,163	1,238	1,196	1,055	777	1,151	1,205	r 1,350	1,264		
Skirts, do	8,876	10,225	956	977	1,075	929	824	992	764	523	756	710	r 792	749		

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES

Orders, new (net), qtrly. total, mil. $	22,181	r 27,223		5,788			9,087			r 5,908			4,960			
U.S. Government, do	14,571	r 16,351		3,011			5,621			r 3,819			3,423			
Prime contract, do	20,099	r 24,219		5,171			8,366			r 5,449			4,343			
Sales (net), receipts, or billings, qtrly. total, do	17,016	r 20,227		5,006			5,099			r 5,455			5,149			
U.S. Government, do	12,535	r 14,530		3,560			3,734			r 3,921			3,679			
Backlog of orders, end of period ♀, do	20,383	r 27,547		22,938			26,868			r 27,547			27,361			
U.S. Government, do	13,695	r 15,711		13,809			15,736			r 15,711			15,459			
Aircraft (complete) and parts, do	8,885	r 14,655		10,939			13,887			r 14,655			14,488			
Engines (aircraft) and parts, do	2,502	r 3,824		3,022			3,750			r 3,824			3,856			
Missiles, space vehicle systems, engines, propulsion units, and parts, mil. $	5,481	r 4,510		4,538			4,778			r 4,510			4,448			
Other related operations (conversions, modifications), products, services, mil. $	1,855	r 2,492		2,360			2,363			r 2,492			2,527			
Aircraft (civilian): Shipments ⊕, do	1,592.0	2,087.0	224.8	169.8	148.6	161.7	149.4	148.4	159.3	198.2	135.0	141.2	261.8	r 224.9	262.0	
Airframe weight ⊕, thous. lb	32,200	43,983	4,809	3,747	3,106	3,372	3,448	3,040	3,384	4,019	3,593	3,016	5,134	r 4,329	4,984	
Exports, mil. $	473.0	553.7	41.3	54.4	31.3	44.6	29.2	66.6	23.5	53.7	42.9	53.3	78.7	62.3	55.2	

MOTOR VEHICLES

Factory sales, total, thous	11,057.4	10,329.5	948.8	985.9	625.3	211.9	747.2	985.3	980.7	923.6	797.3	660.2	833.4	792.1	898.3	[2] 920.1
Domestic, do	10,716.6	9,943.5	921.1	959.2	605.6	196.3	709.9	936.9	928.5	878.1	758.1	628.0	785.0	749.4	848.7	
Passenger cars, total, do	9,305.6	8,598.3	787.8	818.6	488.4	143.8	621.8	835.3	832.6	775.1	651.2	525.6	684.1	659.8	755.3	[2] 763.9
Domestic, do	9,100.7	8,336.9	771.2	802.5	480.0	136.4	592.4	797.7	791.2	740.5	625.0	501.9	647.4	628.3	713.4	
Trucks and buses, total, do	1,751.8	1,731.2	161.0	167.3	136.9	68.1	125.5	150.0	148.1	148.5	146.1	134.6	149.3	132.3	148.0	[2] 156.2
Domestic, do	1,615.9	1,606.6	149.9	156.7	125.6	59.9	117.5	139.3	137.2	137.6	133.1	126.2	137.6	121.1	135.3	
Exports:																
Passenger cars (new), assembled, do	[1][3] 105.03	177.58	9.92	7.49	5.70	4.61	19.18	27.64	28.31	30.31	21.96	14.19	31.41	26.69	25.85	
Passenger cars (used), do	[1] 10.42	12.72	1.21	1.12	.97	1.15	.83	.90	.81	.91	.89	.84	.96	.81	1.33	
Trucks and buses (new), assembled, do	[1][3] 59.67	78.64	6.36	7.27	7.83	6.41	5.24	6.35	5.98	7.23	7.08	6.57	7.54	7.75	9.09	
Trucks and buses (used), do	[1] 5.77	6.79	.56	.70	.57	.51	.59	.49	.55	.42	.46	.51	.53	.57	.57	
Truck and bus bodies for assembly*, do	[1] 7.29	10.70	.95	1.07	.84	.52	.74	1.00	1.01	.70	.88	1.09	1.14	1.19	1.19	
Imports:																
Passenger cars (new), complete units, do	559.43	858.15	74.06	80.77	69.34	47.53	77.38	73.38	78.69	108.55	102.30	79.52	88.46	66.97		
Passenger cars (used), do	8.00	5.75	.57	.38	.46	.20	.51	.58	.30	.22	.21	.33	.31	.21		
Trucks and buses, complete units, do	7.60	42.96	2.22	4.06	4.07	4.05	2.02	3.26	3.91	10.43	6.70	5.49	7.28	6.06		
Shipments, truck trailers:																
Complete trailers and chassis, number	103,756	113,545	10,136	10,690	7,763	8,835	9,790	9,603	8,794	8,376	8,084	8,322	10,111	r 7,990	8,752	
Vans, do	65,909	75,527	6,673	6,928	5,206	6,232	6,600	6,468	5,961	5,602	5,274	5,253	6,309	r 4,829	5,317	
Trailer bodies, chassis, sold separately, do	14,653	18,402	1,895	1,719	1,591	1,793	1,406	975	1,454	1,222	1,827	1,658	2,377	r 3,431	2,898	
Registrations: ⊙																
New passenger cars, thous	9,313.9	[5] 9,008.5	777.2	752.5	832.7	743.6	573.8	766.7	732.1	808.2	616.1	538.9	670.8	786.1	[6] 807.4	
Foreign cars, do	569.4	[5] 658.1	50.6	52.6	59.0	58.1	64.4	64.7	51.7	56.3	46.4	45.2	57.5	63.3	[6] 70.0	
New commercial cars (trucks), do	1,528.9	[6] 1,610.4	144.0	137.4	151.0	141.6	121.9	128.0	120.1	136.8	113.2	108.9	132.2	144.6	[6] 139.0	

RAILROAD EQUIPMENT

Freight cars (ARCI):																
Shipments, number	77,896	90,149	7,500	7,508	6,799	8,385	7,446	7,797	7,368	8,044	7,217	8,101	9,156	8,311	6,344	
Equipment manufacturers, total, do	53,392	67,744	5,473	5,307	4,820	6,251	5,992	6,513	5,757	6,087	5,929	6,048	7,054	6,466	5,094	
Railroad shops, domestic, do	24,504	22,405	2,027	2,201	1,979	2,134	1,454	1,284	1,611	1,957	1,288	2,053	2,102	1,845	1,250	
New orders, do	88,288	103,401	9,530	5,734	6,017	8,391	7,173	5,966	6,209	8,401	2,055	3,358	5,028	1,728	4,177	
Equipment manufacturers, total, do	65,617	74,661	8,833	4,658	4,279	5,154	5,405	5,218	4,466	2,889	1,743	2,908	3,824	1,444	3,252	
Railroad shops, domestic, do	22,671	26,740	697	1,076	1,738	3,237	1,768	748	1,743	5,512	312	450	1,204	284	925	
Unfilled orders, end of period, do	45,266	56,618	61,596	60,378	59,874	59,750	59,508	57,883	56,437	56,618	51,450	46,197	42,055	34,960	32,493	
Equipment manufacturers, total, do	32,873	40,426	48,478	48,341	48,082	46,861	46,407	45,328	43,781	40,426	38,943	35,293	32,049	26,515	24,373	
Railroad shops, domestic, do	12,393	16,192	13,118	12,037	11,792	12,889	13,101	12,555	12,656	16,192	12,507	10,904	10,006	8,445	8,120	
Passenger cars: Shipments, do	201	15	0	0	6	6	3	0	0	0	0	0	0	0	0	
Unfilled orders, end of per, do	14	83	70	70	64	59	56	56	83	83	83	83	83	83	83	
Freight cars (revenue), class 1 railroads (AAR):§																
Number owned, end of period, thous	[4] 1,481	1,497	1,486	1,487	1,487	1,489	1,489	1,491	1,491	1,497	1,496	1,498	1,498	1,499	1,496	
Held for repairs, % of total owned	5.3	4.8	5.0	4.9	4.9	5.0	5.0	5.0	4.7	4.8	5.0	5.1	5.0	5.1	5.1	
Capacity (carrying), aggregate, end of period*, mil. tons	[4] 88.20	91.58	89.30	89.57	89.71	90.03	90.20	90.50	90.71	91.58	91.72	91.99	92.25	92.51	92.60	
Average per car, tons	[4] 59.58	61.19	60.08	60.23	60.34	60.48	60.59	60.71	60.82	61.19	61.31	61.42	61.60	61.72	61.87	

r Revised. [1] See note "⊙" for p. S-21. [2] Preliminary estimate of production.
[3] Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.
[4] See note "§." [5] Annual total includes revisions not distributed by months.
‡Monthly revisions for 1963-65 are available upon request.
♀Total includes backlog for nonrelated products and services and basic research.
⊕Data include military-type planes shipped to foreign governments.
*New series. Monthly data prior to 1965 are available upon request.
⊙Courtesy of R. L. Polk & Co.; republication prohibited.
§Excludes railroad-owned private refrigerator cars and private line cars. Effective Apr. 1966, data include cars owned by three class II roads (over 2,600 cars end of Apr. 1966). Also, change in definition of class I railroads, as stated in 1965 BUSINESS STATISTICS note, is reflected in figures beginning Dec. 1965, instead of Jan. 1965. [6] Omits data for 2 States.

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