

JULY 1961

survey of

CURRENT BUSINESS



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SURVEY OF CURRENT BUSINESS

JULY 1961

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U.S. Department of Commerce

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The Business Situation



BUSINESS activity continued to move ahead as the second quarter came to a close, with important gains being registered in June in employment, income, and industrial production. The rise of nearly a million in nonfarm employment in the past 3 months was accompanied by an advance in the average workweek, and this increased utilization of manpower has been reflected in higher incomes. The June rate of personal income was about 3½ percent above the recession low of February and 3 percent above the rate of last June. This strong flow of income was accompanied by some increase in consumer buying in June.

Inventory liquidation, especially by durable goods firms, which had been a depressing factor early in the year, practically ceased as the spring period progressed, and more recently some increase in book values has developed, particularly among nondurable goods firms. On the whole, production is now more closely geared to final demand.

Demand for final products, which had been well sustained during the recent recession, has advanced on a broad basis. The principal weakness had been in consumer demand for durable goods, and here an appreciable rise in total purchases has occurred since the beginning of the year. The main increase has been in automobile buying. Some further expansion has occurred in nondurable goods purchasing, and service expenditures have continued upward.

A rise in housing starts since the beginning of the year has brought a reversal in the substantial decline in outlays for residential construction which had extended through the first quarter of this year. Other private construction expenditures have also risen and producers' durable outlays,

which had been declining since last summer, leveled off in the second quarter of this year.

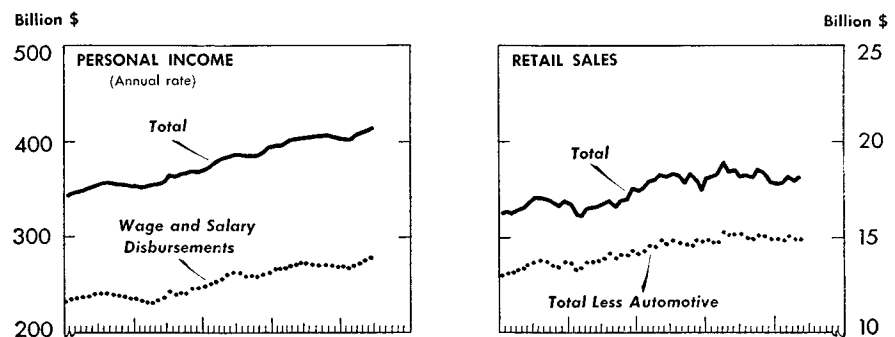
Government spending has provided increasing support to the economy. In addition to a continued expansion in State and local expenditures, Federal defense spending has risen and payments to farmers under the feed grain program were substantial in the second quarter. The omnibus housing bill of 1961 and new highway construction legislation were both signed into law during the past month.

Rise in income and purchasing

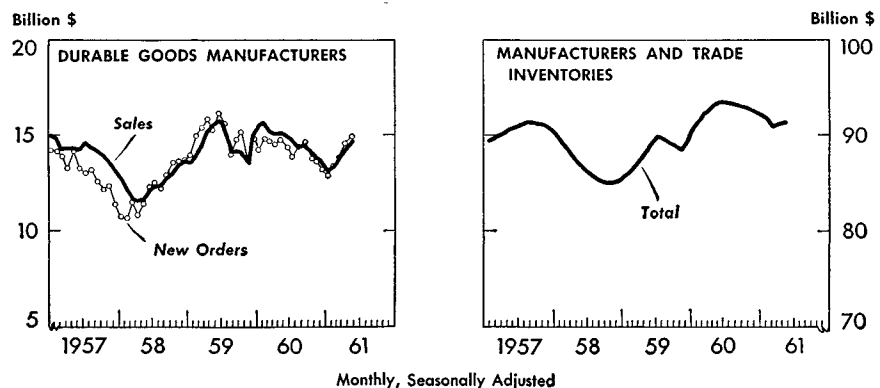
Personal income was again higher in June—advancing by \$3½ billion from the May annual rate—making the fourth month of expansion since February. Higher payrolls, as in the prior 3 months, accounted for much of the rise but increases were general among the other income flows. The rise in factory payrolls was particularly striking in May and June as both manufacturing employment and average weekly earnings made notable gains. More gains were scored in other industries as well.

CYCLICAL RECOVERY

Rise in Personal Income and Some Upturn in Consumer Buying



Manufacturers' Sales and New Orders of Durable Goods Are Higher as Stock Liquidation Ceases



U. S. Department of Commerce, Office of Business Economics

Data: Census & OBE

61-7-1

Gains in consumer purchasing have reflected the recent rise in employment and incomes. The advance estimate of June retail sales at \$18.3 billion, seasonally adjusted, was above May and the first-quarter rate, with both durable and nondurable goods stores registering moderate increases. Durable goods sales reflect improved demand for automobiles compared with slow buying earlier this year.

In relation to income, however, retail sales have recently been lagging somewhat. So far this year sales have been below year-ago rates in contrast with personal income which has been running at a substantially higher pace. Despite some recent improvement, sales by automotive, furniture and appliance, and building materials and hardware dealers are each currently lower than a year ago. Domestic passenger car sales in the first 6 months of this year numbered just over 5 million at a seasonally adjusted annual rate, as against a more than 6 million rate in the first half of 1960. Sales of nondurable goods stores in 1960 and thus far in 1961 have not continued the growth shown in prior years, and have held within the narrow range of \$12.3 billion to \$12.6 billion on a seasonally adjusted basis over the past 12 months.

Consumer expenditures for services, on the other hand, have been rising steadily at a rate sufficient to maintain total consumer buying of goods and services fairly well in line with income changes.

Improvement in employment and hours

Employment in nonfarm establishments was up again in June, with notable gains occurring in factory hiring. While aggregate output was as high as a year ago, employment in the second quarter of this year was still below a year ago. As in previous upturns in economic activity, the resumption of a fuller workweek has contributed to the rise in income and output. Although substantial reemployment occurred in June, an unusually large influx of students into the labor force prevented any appreciable decline in the seasonally adjusted unemployment rate. The latter has held at around 7 percent of the civilian labor force for several

months, exhibiting the sluggishness which has characterized early months of recovery in other recessions.

The low point in hours worked in manufacturing was reached at the end of 1960, when the workweek was nearly 2 hours less than the average for 1959. Since then hours have shown a gradual rise, reaching 40 in June, only moderately below the average in recent non-recessionary periods. In nonmanufacturing industries, the rise in hours has been less, with part-time employment remaining relatively high, showing a seasonal rise in June with the closing of the school year.

Industrial output higher

Total industrial production showed a further advance in June. The rise since the low point in February has now amounted to 8 percent, lifting the Federal Reserve seasonally adjusted

production index (1957=100) back into the 110-111 range of the first half of 1960. Production gains from May to June occurred for most major industry groups.

Steel output, after reaching a high of nearly 2.1 million tons per week late in May, drifted slowly downward to about 1.9 million tons in the last week of June, a reduction of about 7 percent. Some further drop occurred early in July.

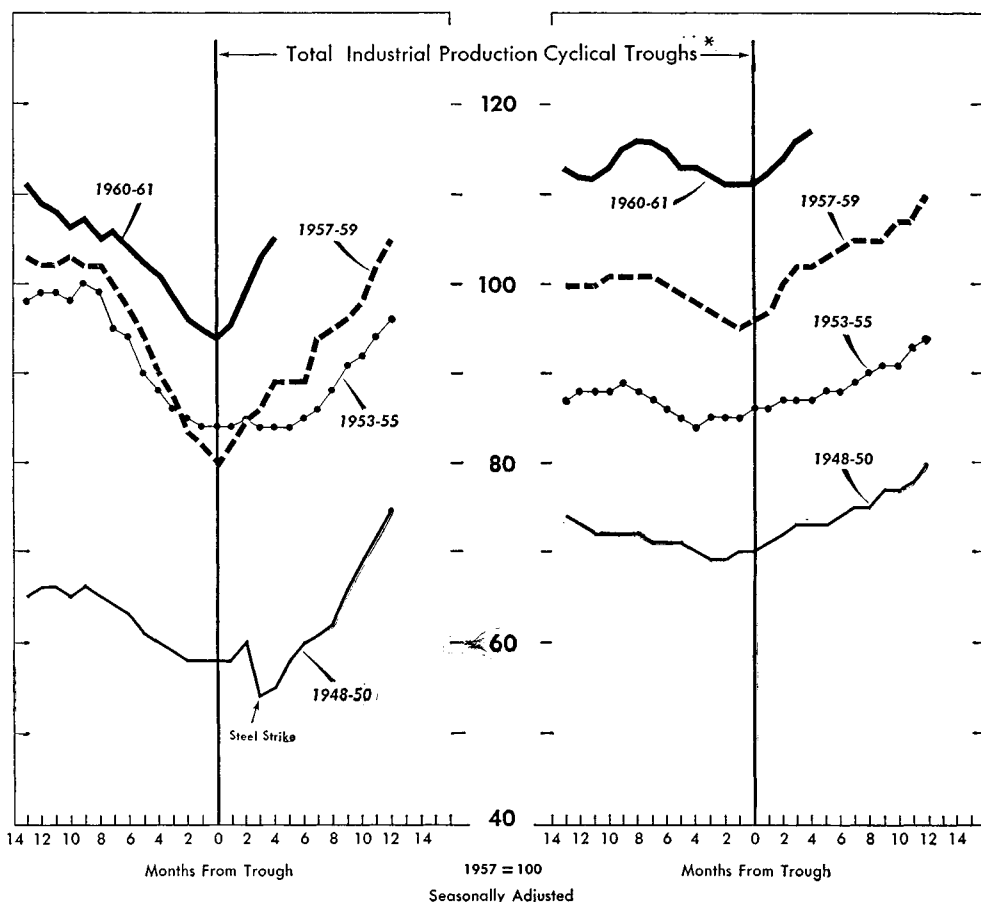
The automobile industry stepped up production schedules a little in June as sales in retail markets held near the May rate. Completions of passenger cars were about 20,000 higher than in May, making the June total of 560,000 the best production performance since November 1960.

With most automobile plants working only 3 days because of the July 4 holiday, assemblies in the first week of July fell to 87,000 units from 125,000 in the

INDUSTRIAL PRODUCTION IN FOUR UPTURNS

Durable Goods Again Show Strong Cyclical Recovery

Nondurable Goods Resume Growth After Mild Dip



* Low points in Total Industrial Production: July 1949, 63.3; March 1954, 84.0; April 1958, 87.1; Feb. 1961, 102.1.

U. S. Department of Commerce, Office of Business Economics

Data: FRB

61-7-2

previous week. Production schedules this month include plant shutdowns for model changeovers as most assembly lines are expected to wind up their 1961 model runs by the end of the month, an earlier than usual development.

Inventory shift

A change in inventory policy has contributed importantly to the heightened industrial activity in recent months. The substantial inventory reduction in factory stocks, which occurred in the first quarter, appears to have run its course. In April and May there was some further decline in finished goods stocks and at the same time some rebuilding of purchased materials and goods-in-process. Some rise has occurred in the inventories of nondurable goods industries during the second quarter, where a rise in production has been accompanied by an increase in working stocks.

Although a limited inventory rise has occurred in nondurable goods industries, the principal change has been the halting of liquidation of durable goods both by manufacturers and retailers. In retailing, the principal change, after accounting for seasonal influences, has been the cessation during the second quarter of the liquidation of passenger car stocks, which had characterized the earlier months of the year.

In preceding upturns in economic activity, inventory changes have typically shown more of a lag than in the present recovery period. Declines in finished goods stocks have usually exceeded rises in working stocks for several months after an upturn in demand. As shown in the accompanying chart, the low point in durable goods sales by manufacturers in 1958 was reached in April, but inventories declined through October.

the automotive and construction materials industries resulted in a further decline in total profits.

Profits of nondurables manufacturers were maintained at about \$11½ billion in the first three quarters of last year. But, as the business downturn broadened somewhat, these earnings declined about \$½ billion in the last quarter of 1960 and the first quarter of 1961. With two exceptions, changes in individual industries were relatively small. Profits of chemicals manufacturers declined substantially, while higher earnings of petroleum producers were a bolstering influence on the total.

Contractions in metal mining and manufacturing activities reduced demand for transportation facilities, and as a result, many of the eastern rail carriers reported deficits in the past three quarters. The railroad industry as a whole operated at a loss during the recent winter quarter. Profits in other major industries were maintained rather well.

Corporate profits have accounted for most of the reduction in total national income. From the peak reached in the second quarter of last year to the cyclical low of early 1961, national income fell \$7 billion, while before-tax corporate profits dropped \$6 billion. Since dividend disbursements were increased fractionally, the earnings loss was reflected in lowered tax liability and undistributed profits.

Corporate Profits in Recent Recession

REDUCTIONS in the Nation's output in recent quarters were reflected on the income side in a substantial contraction of corporate profits. The decline in this income share, which began in the second quarter of 1960, continued into the winter of 1961 as pressures on profit margins were intensified by further reductions in the volume of sales.

Corporate earnings in the first quarter of this year, at a seasonally adjusted annual rate of \$40 billion (before taxes and including inventory valuation adjustment), were off \$3 billion from the fourth quarter of 1960 and \$7½ billion from last year's first-quarter high of \$47½ billion. Although profits data are not yet available for the second quarter of this year, it appears that the downtrend has been reversed.

Total corporate profits before and after taxes are shown for recent periods in the accompanying table. These figures are part of the revised national income accounts for 1958-60 which are presented in complete form in another section of this issue.

Nearly all of the drop in corporate earnings from last year's high was in

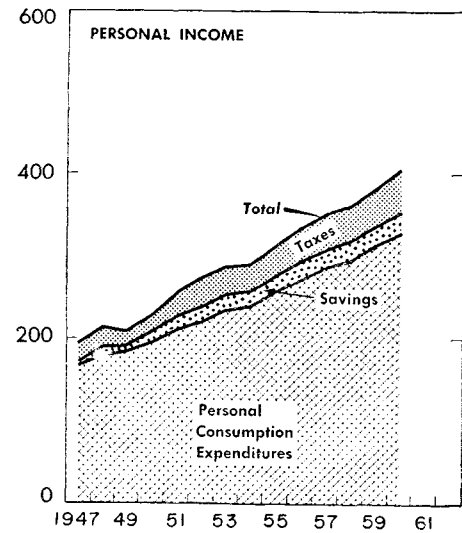
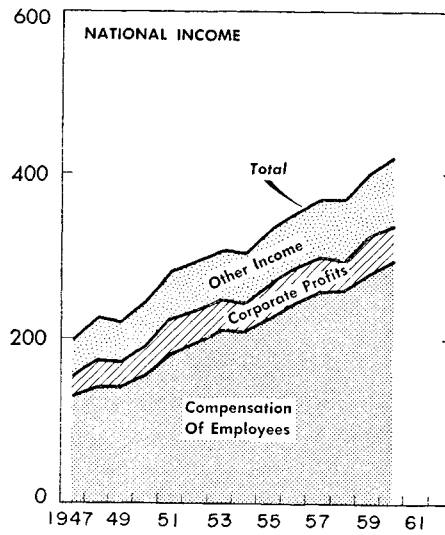
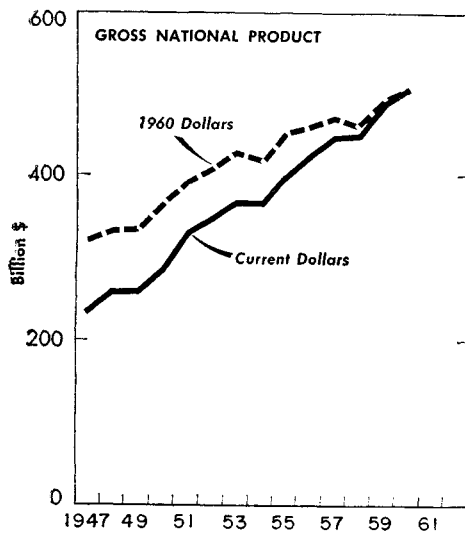
manufacturing, where half of total profits originate. Declines centered in the durable goods area, with iron and steel and machinery-producing industries sustaining the largest losses in the last three quarters of 1960. By the winter of 1961, these declines had slackened, but a drop in the earnings of

Table 1.—Corporate Profits

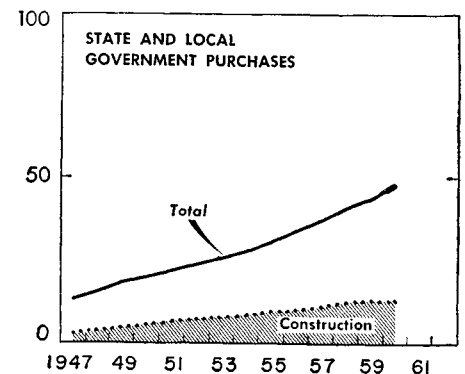
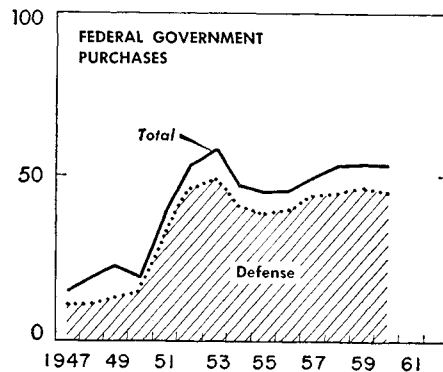
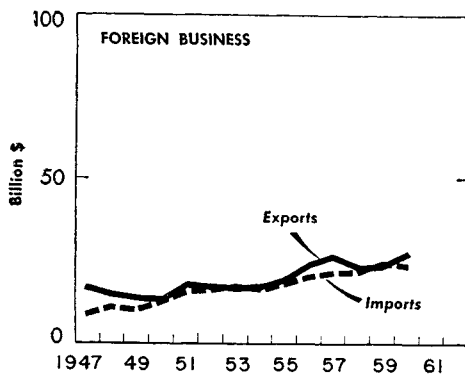
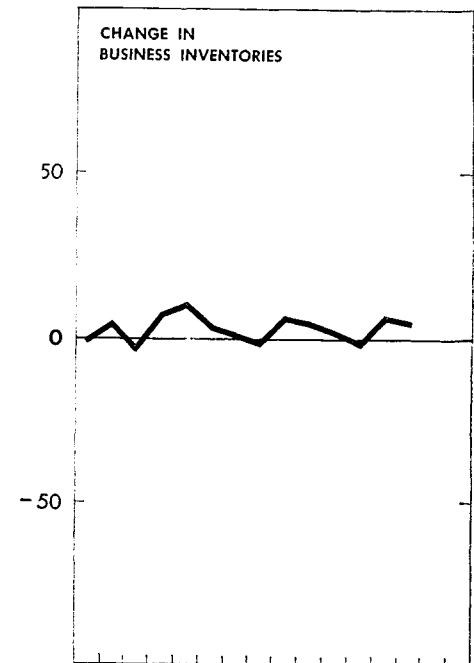
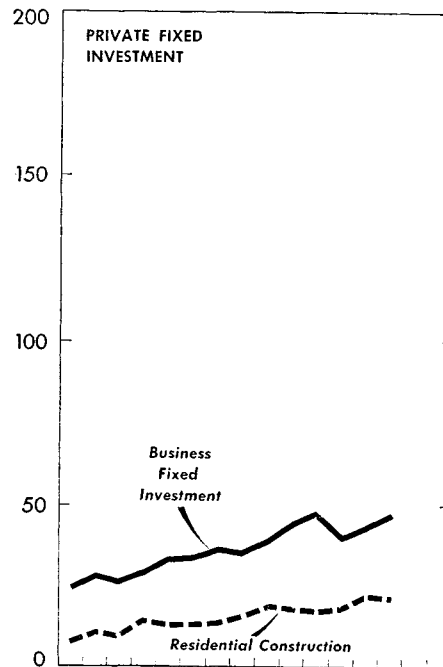
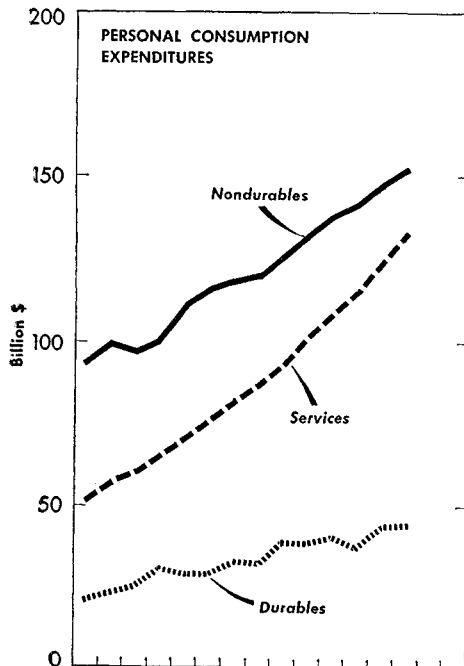
(Billions of dollars)

	1958	1959	1960	1960				1961
				I	II	III	IV	I
				Seasonally adjusted at annual rates				
Corporate profits and inventory valuation adjustment								
Total, all industries.....	37.2	46.4	45.1	47.4	45.9	44.1	42.9	40.0
Profits before tax.....	37.4	46.8	45.0	48.1	46.3	43.2	42.6	39.6
Profits tax liability.....	18.6	23.1	22.3	23.9	23.0	21.4	21.1	19.6
Profits after tax.....	18.8	23.7	22.7	24.2	23.3	21.7	21.4	20.0
Dividends.....	12.4	13.4	14.1	14.0	14.0	14.1	14.3	14.2
Undistributed profits.....	6.4	10.3	8.6	10.2	9.3	7.6	7.2	5.8
Inventory valuation adjustment.....	- .3	- .5	.0	- .7	- .4	.9	.3	.4
By broad industry groups								
Manufacturing.....	18.3	24.8	23.3	25.5	23.4	22.6	21.6	18.8
Durable goods industries.....	9.0	13.2	12.0	13.9	12.0	11.4	10.7	8.5
Nondurable goods industries.....	9.3	11.6	11.3	11.5	11.4	11.3	10.9	10.4
Transportation, communications, and public utilities.....	5.6	6.4	6.8	6.7	6.9	6.6	6.8	6.5
All other industries.....	13.3	15.2	15.0	15.2	15.5	14.9	14.6	14.6

GROSS NATIONAL PRODUCT AND NATIONAL INCOME



POSTWAR TRENDS IN MAJOR COMPONENTS OF GNP



U. S. Department of Commerce, Office of Business Economics

61-7-3

National Income and Product in 1960

THIS number of the SURVEY presents comprehensive statistics for 1960 on the national income and product accounts, and improved data for 1958 and 1959.

National income amounted to \$417 billion and GNP to \$504 billion in 1960. Both measures were approximately 4½ percent higher than in 1959 despite the recession in the latter half of last year. With prices increasing somewhat, the gain in the physical volume of output was about 3 percent.

The new statistics generally confirm the initial analysis, based on the preliminary data, of the timing, magnitude, and pattern of business developments in 1960.

Rise in first half

Following the resumption of steel operations in the final months of 1959, output expanded sharply in the opening quarter of 1960 to meet the backlog of demand for metal and related products. A substantial part of the increased production went into rebuilding and expanding inventories, but there was also an upswing in final demand which was in part traceable to steel shortages of the previous quarter.

After the initial surge of inventory building, accumulation in the second quarter went forward at a much reduced pace. This shift was clearly felt in the Nation's markets, even though it was offset by the continued advance of final demand, as business fixed investment, exports, government expenditures, and personal buying all expanded.

Mild second-half decline

After midyear GNP fell off slightly as the inventory buildup ceased, and business fixed investment and consumer outlays for autos and household durables declined. Residential construction, which in the first half of 1960 was already well below its peak rates, weakened further in the latter half of the year. These reductions were largely offset by continued expansion in government outlays and in net exports. At yearend, GNP was at an annual rate of \$504½ billion, only slightly below its second quarter peak of \$506½ billion.

Early 1961 trough

The first quarter was the low point of the 1960-61 business decline, with GNP at a \$501 billion annual rate. The inventory selloff for the period was the sharpest of the recession, and final demand for business investment and consumer durable softened markedly. Strength continued in the export market and government demand on all levels continued to expand.

Spring upturn

Partial data for the quarter recently closed indicate that a broad uptrend is already underway. Clear signs of recovery in the second quarter of 1961 include the advances in personal income, employment, and industrial production. The inventory selloff was halted, consumer demand for autos and a variety of other goods was markedly higher, and government purchases continued upward.

The 1960-61 recession thus proved to be the mildest of the four which have marked the postwar period. Gross national product declined from peak to trough by slightly over 2 percent in real terms and about 1 percent in value, with the downswing lasting only three quarters.

Scope of this report

Together with *U.S. Income and Output*, the data presented in this issue of the SURVEY furnish a comprehensive summary of the national income and product accounts of the United States.

Revisions of series previously presented for 1958 and 1959 were mainly occasioned by the receipt of data from the Internal Revenue Service's tabulations of corporate and individual income tax returns for 1958, and other basic source materials which were not available when the earlier totals were prepared. The new estimates also reflect payroll data for 1960 reported under the State Unemployment Insurance Programs. The revised series on residential construction which has been prepared by the Bureau of the Census for 1959 and 1960 has not been incorporated in the national accounts. Its relative movement has, however, been used to carry forward the last quarterly estimate of the previously published construction series.

Alaska and Hawaii

The national income and product statistics for 1960 are defined to include Alaska and Hawaii; those for prior years are not. As can be seen from the information below, this does not significantly affect the comparability of the data for most purposes for which they are used.

The GNP of Alaska and Hawaii combined amounted to roughly \$2½ billion in 1960, their national income to about \$2¼ billion, and their personal income to \$2 billion.

About \$½ billion of each of these three major aggregates was already included in the previously published figures for the United States because these measures were defined to include the contribution of residents of the continental United States (mostly Federal government employees), working temporarily in Alaska and Hawaii.

In addition, the GNP total included another \$1 billion of Alaskan and Hawaiian product, because the data sources and statistical techniques employed had not been sufficiently refined to exclude all of Alaskan and Hawaiian product from the estimates. Accordingly, the explicit additions to GNP that had to be made in order to include Alaska and Hawaii comprehensively amounted to only about \$1 billion, or about 0.2 percent of the total. Half of this was in consumption, about \$0.3 billion in State and local government purchases, and about \$0.2 billion in construction.

On the income side, imperfections in the estimating methods were responsible for the inclusion of \$¼ billion of Alaskan and Hawaiian income; and \$1½ billion had to be added explicitly, largely to the wage and salary component.

Arrangement of tables

The grouping of the tables in the present report corresponds closely to that followed in *U.S. Income and Output*, except that the most widely used annual and quarterly summaries are presented first. References to the tables in *U.S. Income and Output* appear in parentheses following the table titles; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in the present report.

GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE 1.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Gross national product.....	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,783	504,448
2	Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,996	328,926
3	Durable goods.....	20,593	22,723	24,584	30,351	29,471	29,099	32,875	32,398	39,632	38,545	40,355	37,286	43,536	44,312
4	Nondurable goods.....	93,382	98,737	96,607	99,801	110,135	115,100	117,961	119,328	124,762	131,422	137,728	141,617	147,291	152,390
5	Services.....	51,434	56,853	59,967	64,861	70,199	75,575	81,813	86,299	92,546	99,950	107,081	114,295	123,169	132,224
6	Gross private domestic investment.....	31,459	43,087	32,977	49,970	56,334	49,863	50,340	48,872	63,843	67,366	66,125	56,641	72,397	72,407
7	New construction.....	15,254	19,454	18,813	24,215	24,811	25,532	27,588	29,722	34,941	35,512	36,065	35,483	40,231	40,659
8	Residential nonfarm.....	7,535	10,122	9,642	14,100	12,529	12,842	13,777	15,379	18,705	17,677	17,019	18,047	22,331	21,052
9	Other.....	7,719	9,332	9,171	10,115	12,282	12,690	13,811	14,343	16,236	17,835	19,046	17,436	17,900	19,607
10	Producers' durable equipment.....	16,667	18,925	17,236	18,940	21,290	21,264	22,305	20,789	23,119	27,194	28,497	23,109	25,913	27,532
11	Change in business inventories.....	-462	4,708	-3,072	6,815	10,233	3,067	447	-1,639	5,783	4,660	1,563	-1,951	6,253	4,216
12	Nonfarm.....	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801	-2,864	6,161	3,958
13	Farm.....	-1,760	1,732	-863	815	1,176	921	-621	490	297	-415	762	913	92	258
14	Net exports of goods and services.....	9,039	3,490	3,760	587	2,376	1,318	-434	961	1,094	2,930	4,944	1,249	-722	3,038
15	Exports.....	17,900	14,505	13,958	13,098	17,857	17,431	16,600	17,476	19,381	23,135	26,209	22,703	23,109	26,666
16	Imports.....	8,861	11,015	10,198	12,511	15,481	16,113	17,034	16,515	18,287	20,205	21,265	21,454	23,831	23,628
17	Government purchases of goods and services.....	28,382	34,536	40,159	39,029	60,460	76,044	82,830	75,254	75,592	78,967	86,536	93,458	97,112	100,077
18	Federal.....	15,650	19,306	22,241	19,348	38,768	52,854	57,964	47,548	45,282	45,730	49,711	52,620	53,512	52,926
19	National defense.....	11,360	11,578	13,570	14,257	33,864	46,408	49,289	41,189	39,081	40,355	44,406	44,837	46,183	45,528
20	Other.....	5,417	8,231	8,853	5,202	5,213	6,717	8,989	6,674	6,559	5,706	5,727	8,281	7,844	7,977
21	Less: Government sales.....	1,127	503	182	111	309	271	314	315	358	331	422	498	515	579
22	State and local.....	12,732	15,230	17,918	19,681	21,692	23,190	24,866	27,706	30,310	33,237	36,825	40,838	43,600	47,151

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	National income.....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	399,551	417,054
2	Compensation of employees.....	128,757	140,969	140,834	154,190	180,327	195,012	208,812	207,595	223,852	242,502	255,499	257,142	278,427	293,697
3	Wages and salaries.....	122,858	135,214	134,310	146,391	170,788	184,835	198,030	196,259	210,902	227,634	238,548	239,803	258,474	271,319
4	Private.....	105,512	116,443	113,809	124,121	141,928	151,870	164,157	161,867	174,927	189,593	198,379	196,556	213,161	222,953
5	Military.....	4,067	3,970	4,248	4,999	8,684	10,472	10,337	9,951	9,778	9,663	9,644	9,767	9,873	9,894
6	Government civilian.....	13,279	14,801	16,253	17,271	20,176	22,493	23,530	24,441	26,197	28,378	30,525	33,480	35,440	38,472
7	Supplements to wages and salaries.....	5,899	5,755	6,524	7,799	9,539	10,177	10,782	11,336	12,950	14,868	16,951	17,339	19,953	22,378
8	Employer contributions for social insurance.....	3,565	3,042	3,503	3,976	4,753	4,861	4,788	5,122	5,814	6,766	7,811	7,982	9,659	11,487
9	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,904	6,214	7,136	8,102	9,140	9,357	10,294	10,891
10	Employer contributions to private pension and welfare funds.....	1,555	1,810	2,024	2,743	3,582	4,019	4,598	4,739	5,523	6,273	7,163	7,267	8,039	8,544
11	Other.....	779	903	997	1,080	1,204	1,297	1,396	1,475	1,613	1,829	1,977	2,090	2,255	2,437
12	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,333	48,163
13	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,015	36,192
14	Income of unincorporated enterprises.....	21,419	22,815	22,194	24,635	26,322	26,095	27,613	27,800	30,580	32,600	32,977	32,560	35,154	36,262
15	Inventory valuation adjustment.....	-1,471	-440	463	-1,094	-327	201	-168	-49	-198	-502	-300	-56	-139	-70
16	Farm.....	15,644	17,789	12,926	14,000	16,334	15,337	13,278	12,691	11,767	11,617	11,780	13,548	11,318	11,971
17	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,865	11,713
18	Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	46,362	45,068
19	Profits before tax.....	29,525	33,000	26,370	40,628	42,153	36,691	38,311	34,061	44,862	44,683	43,208	37,410	46,827	45,026
20	Profits tax liability.....	11,283	12,483	10,375	17,805	22,447	19,459	20,222	17,220	21,827	21,227	20,922	18,646	23,104	22,342
21	Profits after tax.....	18,242	20,517	15,995	22,763	19,706	17,232	18,089	16,841	23,035	23,456	22,286	18,764	23,723	22,684
22	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
23	Undistributed profits.....	11,721	13,274	8,522	13,555	10,677	8,278	8,864	7,002	11,820	11,324	9,698	6,406	10,315	8,569
24	Inventory valuation adjustment.....	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539	-255	-465	42
25	Net interest.....	3,792	4,179	4,773	5,469	6,272	7,084	8,196	9,145	10,381	11,716	13,427	14,827	16,564	18,413

TABLE 3.—RELATION OF GNP NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,289	259,426	258,054	284,599	328,975	346,999	365,385	363,112	397,469	419,180	442,769	444,546	482,783	504,448
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,065	21,970	24,007	26,526	28,809	31,986	34,412	37,443	38,605	40,828	43,073
3	Equals: Net national product.....	221,259	243,955	240,780	265,534	307,005	322,992	338,859	334,303	365,483	384,768	405,326	405,941	441,955	461,375
4	Less: Indirect business tax and nontax liability.....	18,641	20,405	21,637	23,747	25,647	28,140	30,203	30,151	32,865	35,692	38,186	39,322	42,666	45,638
5	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	1,836	1,836
6	Statistical discrepancy.....	3,541	-847	510	-734	1,247	1,374	1,283	853	988	-2,428	-601	-1,461	-1,669	-2,620
7	Plus: Subsidies minus current surplus of government enterprises.....	-226	-171	-162	198	187	-154	-431	-243	33	948	992	1,135	429	533
8	Equals: National income.....	198,177	223,487	217,690	241,876	279,313	292,155	305,573	301,794	330,206	350,836	366,943	367,384	399,551	417,054
9	Less: Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,226	35,663	40,954	37,672	37,314	33,743	43,126	41,990	41,669	37,155	46,362	45,068
10	Contributions for social insurance.....	5,683	5,220	5,737	6,870	8,170	8,614	8,728	9,695	10,995	12,586	14,522	14,835	17,572	20,744
11	Excess of wage accruals over disbursements.....	15	35	-46	24	74	-22	-76	0	0	0	0	0	0	0
12	Plus: Government transfer payments to persons.....	11,113	10,542	11,622	14,304	11,590	12,041	12,887	14,961	16,050	17,190	20,089	24,501	25,412	27,252
13	Net interest paid by government.....	4,420	4,527	4,670	4,794	4,973	5,016	5,171	5,407	5,389	5,745	6,204	6,175	7,075	7,774
14	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
15	Business transfer payments.....	674	739	781	843	985	1,169	1,369	1,262	1,457	1,616	1,790	1,831	1,836	1,836
16	Equals: Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,348	402,219

INCOME, AND PERSONAL INCOME, 1947-60

[Billions of dollars, seasonally adjusted at annual rates]

1956				1957				1958				1959				1960				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.2	488.5	482.3	488.3	501.5	506.4	505.1	504.5	1
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3	2
38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	41.6	44.5	44.4	43.7	44.7	45.3	43.4	43.8	3
129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.9	147.3	147.7	149.3	150.5	153.3	152.7	153.1	4
97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.4	121.9	124.4	127.0	128.6	131.2	133.6	135.4	5
67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	70.4	79.1	68.2	71.8	78.9	74.6	70.5	65.6	6
35.1	35.7	35.7	35.5	35.8	36.0	36.2	36.1	35.3	34.4	35.1	36.9	39.0	41.2	41.0	39.6	40.9	40.7	40.4	40.7	7
17.8	18.0	17.6	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	19.9	21.9	23.5	22.6	21.3	21.5	21.2	21.0	20.5	8
17.3	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.2	17.5	17.1	17.0	17.1	17.7	18.4	18.3	19.3	19.5	19.4	20.2	9
25.8	26.7	27.6	28.6	28.9	28.6	28.9	27.5	24.1	22.7	22.3	23.4	24.3	26.3	26.6	26.6	27.1	28.6	27.7	26.7	10
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-5.5	-4.0	-1.6	3.3	7.1	11.7	.7	5.6	10.9	5.4	2.4	-1.9	11
6.6	5.2	4.4	4.1	2.0	2.0	1.5	-2.3	-6.5	-5.0	-2.5	2.6	6.9	11.6	.7	5.5	10.8	5.1	2.0	-2.2	12
-3	-7	-5	-1	.3	.7	.9	1.1	1.0	1.0	.9	.7	.2	.1	.0	.1	.1	.3	.4	.3	13
1.4	2.6	3.5	4.3	6.0	5.1	5.1	3.5	1.7	1.3	1.6	.4	-6	-1.7	-5	.0	1.8	2.3	3.0	5.1	14
21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	22.1	22.3	24.0	24.1	25.6	26.7	26.8	27.6	15
20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.7	24.0	24.5	24.0	23.9	24.4	23.8	22.4	16
76.6	77.3	79.8	82.0	85.3	86.4	86.9	87.7	89.8	92.0	95.1	96.7	96.7	97.5	98.1	96.5	96.9	99.6	101.9	101.6	17
44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.2	53.9	54.1	52.9	51.8	52.9	51.0	53.0	18
39.1	39.2	41.0	42.1	43.7	44.9	45.0	44.0	44.4	44.6	44.9	45.5	45.9	46.5	46.3	45.9	45.5	45.5	45.4	45.7	19
6.1	5.7	5.4	5.7	6.2	5.4	5.5	5.9	6.8	7.8	9.1	9.4	7.7	7.9	8.3	7.5	6.9	7.9	9.1	7.9	20
.3	.4	.3	.3	.4	.3	.5	.5	.5	.6	.4	.6	.5	.5	.5	.6	.6	.6	.6	.6	21
31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.2	40.1	41.4	42.3	43.5	43.6	44.0	43.6	45.0	46.8	48.0	48.6	22

343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	495.2	399.4	402.8	413.5	419.2	419.0	416.5	1
235.8	241.2	243.8	249.0	252.3	255.5	258.1	256.0	252.5	253.4	258.9	263.7	270.6	280.0	280.5	282.4	290.2	294.6	296.0	294.0	2
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	235.4	236.3	241.6	245.8	251.4	260.1	260.3	261.9	268.3	272.4	273.2	271.3	3
184.5	188.9	190.3	194.5	196.5	198.8	200.2	198.0	193.6	193.5	197.6	201.5	206.7	215.0	214.8	216.0	221.4	224.6	224.2	221.6	4
9.7	9.7	9.7	9.6	9.6	9.7	9.8	9.5	9.5	9.7	10.0	9.9	9.9	9.9	9.9	9.8	9.8	9.8	9.9	10.0	5
27.4	28.0	28.8	29.3	29.8	30.2	30.9	31.2	32.3	33.2	34.0	34.4	34.8	35.3	35.7	36.1	37.1	38.0	39.1	39.7	6
14.2	14.6	15.2	15.6	16.4	16.8	17.2	17.3	17.1	17.1	17.3	17.8	19.2	19.9	20.2	20.5	21.9	22.2	22.7	22.7	7
6.4	6.6	6.9	7.1	7.7	7.8	7.9	7.9	7.8	7.9	8.0	8.2	9.4	9.7	9.7	9.9	11.3	11.4	11.8	11.5	8
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	9.9	10.2	10.5	10.7	10.6	10.8	10.9	11.2	9
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.6	46.7	45.9	46.1	46.3	48.6	48.7	49.0	10
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.1	35.2	35.3	35.3	35.8	36.4	36.3	36.3	11
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.5	11.5	10.6	10.8	10.5	12.3	12.4	12.7	12
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.7	11.7	11.7	11.7	13
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9	14
45.7	45.2	42.7	45.3	46.0	43.7	43.8	39.4	32.7	34.1	38.2	44.7	46.1	51.5	44.8	44.9	48.1	46.3	43.2	42.6	15
21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.3	17.0	19.0	22.3	22.8	25.4	22.1	22.1	23.9	23.0	21.4	21.1	16
24.0	23.7	23.4	23.8	22.7	22.6	22.6	20.3	16.4	17.1	19.1	22.4	23.4	26.1	22.7	22.7	24.2	23.3	21.7	21.4	17
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	18
12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	10.4	12.8	9.0	8.9	10.2	9.3	7.6	7.2	19
-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	.3	-2	-9	-9	-1.3	-4	.7	-7	-4	.9	.3	20
11.2	11.5	11.9	12.3	12.8	13.3	13.7	14.0	14.2	14.5	15.0	15.6	16.2	16.4	16.7	17.0	17.8	18.3	18.6	18.9	21

410.6	415.0	421.0	430.0	438.5	442.1	448.3	442.3	432.9	437.2	447.0	460.6	472.2	488.5	482.3	488.3	501.5	506.4	505.1	504.5	1
33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7	2
377.1	380.9	386.3	394.7	401.9	404.8	410.4	404.3	394.7	398.9	408.3	421.4	432.5	447.8	441.2	446.5	459.0	463.4	461.9	460.9	3
34.5	35.3	35.9	37.1	37.6	38.2	38.5	38.4	38.4	39.0	39.4	40.4	41.5	42.1	43.1	43.9	45.3	45.9	45.5	45.9	4
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	5
-1.3	-3.3	-2.8	-2.2	-2	-1.1	-6	-3	-1.9	-1.0	-1.9	-1.4	-9	-9	-2.8	-1.8	-1.1	-2.9	-4.0	-2.9	6
.8	.9	1.0	1.1	1.2	1.1	.9	.8	1.0	1.2	1.2	1.2	.7	.5	.3	.3	.5	.6	.5	.5	7
343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	405.2	399.4	402.8	413.5	419.2	419.0	416.5	8
42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5	47.4	45.9	44.1	42.9	9
12.1	12.4	12.8	13.1	14.4	14.5	14.7	14.6	14.6	14.6	15.0	15.2	17.1	17.6	17.7	17.8	20.4	20.7	21.1	20.8	10
.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
16.7	17.1	17.4	17.7	18.6	20.2	20.2	21.5	22.8	24.9	25.5	25.2	24.9	25.1	25.2	26.3	26.3	26.8	27.5	28.8	12
5.5	5.7	5.8	5.9	6.1	6.2	6.3	6.3	6.1	6.1	6.1	6.4	6.6	6.9	7.2	7.5	7.7	7.8	7.8	7.7	13
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	14
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	15
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	374.7	384.6	385.1	388.9	395.5	403.1	405.1	405.4	16

GROSS NATIONAL PRODUCT, NATIONAL

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
		[Millions of dollars]													
1	Personal income.....	191,581	210,435	208,319	228,468	256,692	273,071	288,259	289,825	310,196	332,943	351,423	360,259	383,348	402,219
2	Wage and salary disbursements.....	122,843	135,179	134,356	146,367	170,714	184,857	198,106	196,259	210,902	227,634	238,548	239,803	258,474	271,319
3	Commodity-producing industries.....	54,336	60,257	56,914	63,495	74,885	80,547	88,077	84,062	91,390	98,724	102,217	97,940	107,245	110,424
4	Manufacturing only.....	42,500	46,459	43,860	49,393	58,277	62,960	69,881	66,077	72,252	77,706	80,644	76,701	84,720	87,411
5	Distributive industries.....	35,164	38,802	39,016	41,313	45,953	48,749	51,797	52,324	55,766	60,336	63,403	63,819	68,181	71,802
6	Service industries.....	15,997	17,349	17,925	19,289	21,060	22,628	24,381	25,481	27,771	30,533	32,759	34,797	37,735	40,727
7	Government.....	17,346	18,771	20,501	22,270	28,816	32,933	33,949	34,392	35,975	38,041	40,169	43,247	45,313	48,366
8	Other labor income.....	2,334	2,713	3,021	3,823	4,786	5,316	5,994	6,214	7,136	8,102	9,140	9,357	10,294	10,891
9	Proprietors' income.....	35,492	40,194	35,583	37,541	42,329	42,233	40,723	40,442	42,149	43,715	44,457	46,052	46,333	48,163
10	Business and professional.....	19,948	22,405	22,657	23,541	25,995	26,896	27,445	27,751	30,382	32,098	32,677	32,504	35,015	36,192
11	Farm.....	15,544	17,789	12,926	14,000	16,334	15,337	13,278	12,601	11,767	11,617	11,780	13,548	11,318	11,971
12	Rental income of persons.....	6,510	7,297	8,274	9,013	9,431	10,154	10,528	10,869	10,698	10,913	11,891	12,208	11,865	11,713
13	Dividends.....	6,521	7,243	7,473	9,208	9,029	8,954	9,225	9,839	11,215	12,132	12,588	12,358	13,408	14,115
14	Personal interest income.....	8,212	8,706	9,443	10,263	11,245	12,100	13,367	14,552	15,770	17,461	19,631	21,002	23,639	26,187
15	Transfer payments.....	11,787	11,281	12,403	15,147	12,575	13,210	14,256	16,223	17,507	18,806	21,879	26,332	27,248	29,088
16	Old-age and survivors insurance benefits.....	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321	8,478	10,175	11,130
17	State unemployment insurance benefits.....	775	790	1,730	1,367	837	992	954	2,015	1,360	1,400	1,755	3,944	2,514	2,782
18	Veterans' benefits.....	6,745	5,769	5,104	4,884	3,897	3,863	3,738	3,848	4,250	4,227	4,364	4,559	4,520	4,552
19	Other.....	3,804	4,170	4,905	7,942	5,969	6,178	6,585	6,727	6,973	7,527	8,439	9,351	10,039	10,624
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,894	3,417	3,753	3,940	4,573	5,181	5,820	6,711	6,853	7,913	9,257
21	Less: Personal tax and nontax payments.....	21,468	21,135	18,665	20,813	29,211	34,357	35,785	32,940	35,748	40,001	42,632	42,335	45,999	50,396
22	Federal.....	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,155	31,521	35,180	37,342	36,640	39,607	43,160
23	State and local.....	1,818	2,138	2,471	2,634	2,933	3,192	3,426	3,785	4,227	4,821	5,290	5,695	6,392	7,236
24	Equals: Disposable personal income.....	170,113	189,300	189,654	207,655	227,481	238,714	252,474	256,885	274,448	292,942	308,791	317,924	337,349	351,823
25	Less: Personal consumption expenditures.....	165,409	178,313	181,158	195,013	209,805	219,774	232,649	238,025	256,940	269,917	285,164	293,198	313,996	328,926
26	Equals: Personal savings.....	4,704	10,987	8,496	12,642	17,676	18,940	19,825	18,860	17,508	23,025	23,627	24,726	23,353	22,897
27	Addendum: Disposable personal income in constant (1954) dollars.....	201,079	211,508	213,815	230,984	236,959	243,586	255,024	256,885	273,355	286,917	293,807	296,295	310,634	318,969

Line	TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)	[Billions of 1954 dollars]													
1	Gross national product.....	282.3	293.1	292.7	318.1	341.8	353.5	369.0	363.1	392.7	400.9	408.6	401.3	428.4	440.8
2	Personal consumption expenditures.....	195.6	199.3	204.3	216.8	218.5	224.2	235.1	238.0	256.0	264.3	271.2	273.2	289.3	298.3
3	Durable goods.....	23.3	24.6	26.3	32.1	29.2	28.5	33.1	32.4	39.6	38.0	38.5	35.5	41.0	41.8
4	Nondurable goods.....	105.3	105.1	106.3	109.2	111.2	115.0	118.3	119.3	125.4	130.3	132.6	133.3	138.8	141.8
5	Services.....	67.0	69.6	71.7	75.5	78.2	80.8	83.7	86.3	91.0	96.0	100.1	104.4	109.5	114.7
6	Gross private domestic investment.....	41.5	49.8	38.5	55.9	57.7	50.4	50.6	48.9	62.5	61.7	58.1	49.0	61.1	60.6
7	New construction.....	19.9	22.7	22.3	27.4	26.0	26.0	27.6	29.7	33.9	32.3	31.8	31.1	34.3	33.9
8	Residential nonfarm.....	9.6	11.4	11.2	15.5	12.9	12.8	13.6	15.4	18.2	16.2	15.3	16.2	19.4	18.0
9	Other.....	10.3	11.2	11.1	11.9	13.2	13.2	14.0	14.3	15.7	16.1	16.5	14.8	14.8	16.0
10	Producers' durable equipment.....	21.7	22.8	19.8	21.3	22.0	21.8	22.5	20.8	22.5	25.0	24.6	19.4	21.3	22.7
11	Change in business inventories.....	-1.1	4.4	-3.6	7.2	9.7	2.6	.5	-1.6	6.1	4.5	1.6	-1.5	5.5	4.0
12	Nonfarm.....	1.4	3.0	-2.6	6.5	9.0	2.2	1.1	-2.1	5.4	4.9	.7	-2.4	5.6	3.8
13	Farm.....	-1.6	1.4	-1.0	.7	.7	.4	-.7	.5	.7	-.4	1.0	.8	-.0	.2
14	Net exports of goods and services.....	8.0	2.0	2.6	.2	2.2	1.2	-.9	1.0	.9	2.5	3.8	-.2	-2.1	1.7
15	Exports.....	19.2	14.7	15.1	14.5	17.3	16.9	16.4	17.5	19.2	22.4	24.4	21.4	22.2	25.3
16	Imports.....	11.1	12.8	12.4	14.2	15.1	15.7	17.3	16.5	18.3	19.8	20.6	21.6	24.3	23.6
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.1	63.3	77.7	84.3	75.3	73.2	72.3	75.5	79.3	80.1	80.2
18	Federal.....	19.4	22.9	25.3	21.6	39.3	53.3	58.8	47.5	43.5	41.7	43.2	44.5	43.9	42.3
19	State and local.....	17.8	19.2	21.9	23.5	24.1	24.5	25.5	27.7	29.7	30.6	32.2	34.8	36.2	38.0

Line	TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)	[Index numbers, 1954=100]													
1	Gross national product.....	83.0	88.5	88.2	89.5	96.2	98.1	99.0	100.0	101.2	104.6	108.4	110.8	112.7	114.4
2	Personal consumption expenditures.....	84.6	89.5	88.7	89.9	96.0	98.0	99.0	100.0	100.4	102.1	105.1	107.3	108.6	110.3
3	Durable goods.....	88.4	92.4	93.5	94.6	101.1	102.2	99.4	100.0	100.1	101.3	104.7	104.9	106.3	106.1
4	Nondurable goods.....	88.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.9	103.9	106.3	106.1	107.5
5	Services.....	76.8	81.7	83.6	85.9	89.8	93.6	97.7	100.0	101.7	104.1	107.0	109.4	112.5	115.2
6	Gross private domestic investment.....														
7	New construction.....	76.6	85.9	84.3	88.3	95.3	98.4	100.1	100.0	103.1	109.8	113.5	114.2	117.4	119.8
8	Residential nonfarm.....	78.4	88.6	85.9	90.9	97.5	100.3	101.3	100.0	103.0	109.0	111.2	111.2	114.9	117.1
9	Other.....	74.8	83.1	82.6	85.1	93.1	96.5	98.9	100.0	103.2	110.7	115.7	117.6	120.7	122.8
10	Producers' durable equipment.....	76.8	83.1	87.0	89.0	96.8	97.5	99.0	100.0	102.6	109.0	115.7	118.9	121.5	121.5
11	Change in business inventories.....														
12	Net exports of goods and services.....														
13	Exports.....	93.4	98.6	92.7	90.3	103.3	103.0	101.0	100.0	100.7	103.4	107.4	105.9	103.9	105.2
14	Imports.....	79.7	86.3	82.0	87.8	102.8	102.8	98.2	100.0	99.9	101.8	103.2	99.2	98.1	100.0
15	Government purchases of goods and services.....	76.4	82.0	85.1	86.5	95.5	97.8	98.3	100.0	103.3	109.2	114.6	117.9	121.3	124.8
16	Federal.....	80.8	84.4	88.0	89.6	98.7	99.2	98.6	100.0	104.1	109.7	114.9	118.3	122.0	125.2
17	State and local.....	71.5	79.3	81.7	83.7	90.2	94.8	97.5	100.0	102.2	108.6	114.2	117.3	120.3	124.2

INCOME, AND PERSONAL INCOME, 1947-60

1956				1957				1958				1959				1960				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars, seasonally adjusted at annual rates]																				
323.8	330.9	335.4	341.1	345.1	351.4	355.6	354.1	353.1	356.0	364.6	368.2	374.7	384.6	385.1	388.9	395.5	403.1	405.1	405.4	1
221.6	226.6	228.7	233.4	235.9	238.7	240.9	238.7	234.8	235.7	242.8	245.8	251.4	260.1	260.3	261.9	268.3	272.4	273.2	271.3	2
95.9	98.3	98.7	101.9	102.2	102.8	102.9	100.9	96.4	96.0	98.3	101.1	104.3	109.5	107.5	107.8	111.4	111.8	110.5	108.0	3
75.7	77.1	77.4	80.6	80.8	81.2	81.1	79.5	75.8	75.0	76.9	79.1	82.2	86.6	85.0	85.1	88.6	88.5	87.2	85.2	4
59.1	60.3	60.8	61.2	62.2	63.3	64.3	63.7	63.4	63.0	64.1	64.7	66.3	68.1	69.1	69.2	70.4	72.3	72.5	72.1	5
29.5	30.2	30.8	31.5	32.0	32.6	33.1	33.3	33.8	34.5	35.2	35.7	36.2	37.4	38.2	39.1	39.6	40.5	41.2	41.5	6
37.1	37.8	38.4	38.9	39.4	39.9	40.6	40.7	41.2	42.2	45.2	44.4	44.7	45.1	45.5	45.9	46.9	47.8	49.0	49.7	7
7.7	8.0	8.2	8.5	8.8	9.0	9.3	9.5	9.3	9.2	9.3	9.6	9.9	10.2	10.5	10.7	10.6	10.8	10.9	11.2	8
42.7	43.3	44.4	44.5	43.9	44.3	45.2	44.5	45.9	45.6	46.2	46.5	46.6	46.7	45.9	46.1	46.3	48.6	48.7	49.0	9
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.6	32.1	32.7	33.5	34.1	35.2	35.3	35.3	35.8	36.4	36.3	36.3	10
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.3	13.5	13.4	12.9	12.5	11.5	10.6	10.8	10.5	12.3	12.4	12.7	11
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.2	12.3	12.2	12.1	12.0	11.9	11.8	11.7	11.7	11.7	11.7	11.7	12
11.7	12.0	12.3	12.0	12.7	12.8	12.9	12.3	12.6	12.6	12.6	12.0	13.0	13.3	13.7	13.8	14.0	14.0	14.1	14.3	13
16.7	17.2	17.7	18.2	18.9	19.5	20.0	20.2	20.3	20.6	21.1	22.0	22.8	23.4	23.9	24.4	25.5	26.1	26.4	26.7	14
18.2	18.7	19.0	19.4	20.3	21.9	22.0	23.4	24.6	26.8	27.4	27.1	26.8	26.9	27.0	28.2	28.1	28.6	29.3	30.6	15
5.3	5.6	5.8	5.9	6.3	7.7	7.5	7.8	7.8	8.6	8.7	8.8	9.5	10.3	10.4	10.5	10.7	11.2	11.3	11.4	16
1.3	1.4	1.5	1.5	1.6	1.6	1.7	2.4	3.1	4.2	4.8	4.2	2.9	2.2	2.1	2.8	2.4	2.4	2.9	3.8	17
4.3	4.3	4.1	4.2	4.3	4.3	4.7	4.5	4.6	4.5	4.5	4.5	4.6	4.6	4.4	4.5	4.6	4.5	4.5	4.6	18
7.3	7.4	7.6	7.8	8.2	8.4	8.5	8.7	9.1	9.4	9.4	9.6	9.8	9.9	10.2	10.3	10.5	10.5	10.6	10.8	19
5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.9	7.8	7.9	8.0	8.0	9.2	9.2	9.3	9.3	20
39.2	39.8	40.2	40.8	42.2	42.6	43.0	42.8	41.7	41.8	42.7	43.1	44.9	46.1	46.4	46.6	49.9	50.5	50.8	50.5	21
34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.1	36.2	37.0	37.3	38.7	39.8	39.9	40.0	42.7	43.3	43.5	43.1	22
4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.2	6.3	6.5	6.6	7.1	7.2	7.3	7.4	23
284.6	291.1	295.2	300.3	303.0	308.8	312.7	311.2	311.4	314.2	321.8	325.0	329.8	338.4	338.7	342.3	345.7	352.7	354.4	354.9	24
265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3	25
19.0	22.9	24.8	24.7	22.9	25.4	24.0	22.6	23.9	23.3	27.3	25.2	23.9	24.8	22.3	22.3	21.8	22.8	24.6	22.7	26
282.0	286.2	287.7	291.0	291.1	294.6	296.1	293.3	291.3	292.6	299.9	302.1	305.9	312.5	311.3	313.2	315.4	320.3	321.0	320.1	27

[Billions of 1954 dollars]

398.8	398.9	400.2	405.5	409.6	410.0	411.0	403.8	393.0	395.2	402.9	413.6	422.1	434.4	426.6	430.7	441.0	443.4	440.2	438.4	1
263.2	263.7	263.4	266.9	268.9	270.4	273.4	272.1	268.9	270.9	274.4	278.7	283.8	289.7	290.8	292.8	295.4	299.5	298.6	299.6	2
38.9	38.0	37.1	38.2	38.9	38.5	39.0	37.7	34.9	34.7	35.1	37.5	39.2	41.7	41.6	41.4	42.1	42.5	40.8	41.6	3
130.2	130.3	129.7	130.9	131.7	132.2	133.8	132.7	131.4	132.3	134.3	135.2	136.8	139.3	139.2	140.0	140.9	142.9	142.0	141.3	4
94.2	95.3	96.7	97.8	98.3	99.7	100.7	101.8	102.6	104.0	105.1	106.1	107.7	108.8	110.0	111.4	112.4	114.2	115.8	116.6	5
62.8	61.5	61.4	61.3	59.8	59.3	58.9	54.1	46.8	45.8	48.1	54.7	59.9	66.9	57.3	60.4	66.6	62.3	58.6	54.9	6
32.7	32.6	32.3	31.8	31.9	31.7	31.7	31.6	31.0	30.2	30.6	32.1	33.7	35.2	34.7	33.4	34.3	33.9	33.6	33.9	7
16.6	16.5	16.0	15.7	15.5	15.2	15.2	15.3	15.4	15.3	16.2	17.7	19.3	20.5	19.6	18.3	18.4	18.1	17.9	17.5	8
16.1	16.1	16.3	16.0	16.4	16.5	16.5	16.3	15.6	14.9	14.5	14.4	14.4	14.7	15.1	15.1	15.9	15.9	15.7	16.4	9
24.3	24.7	25.2	25.5	25.4	24.8	24.9	23.6	20.4	19.1	18.8	19.5	20.1	21.6	21.7	21.9	22.4	23.4	22.7	22.1	10
5.8	4.1	3.9	4.0	2.5	2.8	2.3	-1.0	-4.6	-3.4	-1.3	3.1	6.2	10.1	.8	5.0	9.9	4.9	2.3	-1.1	11
6.4	5.0	4.3	3.9	1.8	1.7	1.3	-2.0	-5.5	-4.3	-2.1	2.4	6.1	10.2	.9	5.1	9.9	4.7	2.0	-1.3	12
-6	-8	-4	.1	.7	1.1	1.0	.9	.9	.9	.8	.7	.1	-1	-1	.0	.1	.2	.3	.2	13
.9	2.2	3.1	3.8	5.0	4.2	3.8	2.2	.4	-2	.2	-1.1	-2.2	-3.2	-1.9	-9	.6	1.0	1.6	3.5	14
20.6	22.0	23.4	23.5	25.2	24.7	24.7	23.0	21.0	21.3	21.8	21.6	21.1	21.5	23.2	23.1	24.5	25.4	25.4	26.1	15
19.7	19.7	20.2	19.7	20.2	20.5	20.8	20.8	20.7	21.5	21.6	22.7	23.4	24.6	25.1	24.0	23.9	24.4	23.7	22.6	16
71.8	71.5	72.1	73.5	75.8	76.0	74.8	75.4	77.0	78.6	80.2	81.2	80.7	81.0	80.5	78.4	78.4	80.6	81.3	80.3	17
41.8	40.9	41.5	42.5	44.0	44.0	42.8	42.3	43.2	44.4	44.9	45.4	44.2	44.6	44.0	42.7	41.7	42.7	42.9	41.6	18
30.0	30.6	30.7	31.0	31.9	32.1	32.1	33.1	33.8	34.2	35.3	35.8	36.5	36.4	36.5	35.8	36.7	37.8	38.4	38.7	19

[Index numbers, 1954=100]

103.0	104.0	105.2	106.0	107.0	107.8	109.1	109.5	110.1	110.6	110.9	111.4	111.9	112.4	113.0	113.4	113.7	114.2	114.7	115.1	1
100.9	101.7	102.6	103.2	104.1	104.8	105.6	106.1	106.9	107.4	107.3	107.6	107.8	108.3	108.8	109.3	109.6	110.1	110.4	110.9	2
99.8	100.6	101.8	103.2	103.8	104.8	105.1	105.3	104.7	104.7	104.8	105.3	105.9	106.7	106.8	105.7	106.1	106.8	106.5	105.2	3
99.6	100.5	101.5	101.9	102.9	103.4	104.4	104.8	106.2	106.7	106.2	106.0	105.9	105.8	106.1	106.6	106.8	107.3	107.5	108.3	4
103.1	103.8	104.5	105.1	106.0	106.5	107.3	108.0	108.6	109.2	109.6	110.4	110.9	112.1	113.0	114.0	114.5	114.9	115.4	116.1	5
107.4	109.6	110.5	111.8	112.2	113.5	114.2	114.1	113.7	113.9	114.5	115.0	115.8	117.0	118.1	118.5	119.2	119.9	120.0	120.0	6
107.1	109.0	109.6	110.1	110.4	111.0	111.6	111.5	110.6	110.4	111.4	112.2	113.3	114.5	115.6	116.1	116.8	117.4	117.3	116.9	7
107.7	110.2	111.4	113.5	113.9	115.8	116.5	116.6	116.8	117.4	117.9	118.5	119.3	120.4	121.3	121.5	122.0	122.7	123.1	123.4	8
105.9	108.1	109.6	112.2	114.0	115.4	116.4	116.9	118.1	118.9	118.9	119.6	120.9	121.6	122.3	121.2	121.4	121.9	121.9	120.8	9
																				10
103.7	102.9	102.9	104.0	107.2	106.6	107.8	108.0	107.0	106.3	105.0	105.1	104.7	103.7	103.2	104.1	104.7	105.2	105.5	105.6	11
101.6	101.6	101.6	102.6	103.8	103.8	103.0	102.3	100.5	99.6	98.8	98.1	97.3	96.4	97.7	100.0	100.0	100.2	100.3	99.4	12
106.6	108.1	110.7	111.5	112.5	113.7	116.0	116.4	117.0	118.6	119.1	119.8	120.3	121.9	123.0	123.0	123.6	123.6	125.3	126.5	13
107.2	108.6	111.2	111.8	112.6	113.7	116.8	116.8	117.2	116.8	119.5	119.7	120.4	120.8	122.9	124.0	124.2	123.7	125.8	127.4	14
105.7	107.4	109.9	111.1	112.3	113.6	115.0	115.9	116.1	117.2	117.4	118.4	119.0	119.7	120.7	122.0	122.9	123.5	124.9	125.6	15

SUMMARY DATA, 1960

I.—National Income and Product Account, 1960 ¹

[Billions of dollars]

Item		Item	
1 Compensation of employees.....	293.7	24 Personal consumption expenditures (II-2).....	328.9
2 Wages and salaries.....	271.3	25 Gross private domestic investment (V-1).....	72.4
3 Disbursements (II-7).....	271.3	26 Net exports of goods and services.....	3.0
4 Excess of accruals over disbursements (V-II).....	0	27 Exports (IV-1).....	26.7
5 Supplements.....	22.4	28 Imports (IV-2).....	23.6
6 Employer contributions for social insurance (III-18).....	11.5	29 Government purchases of goods and services (III-1).....	100.1
7 Other labor income (II-11).....	10.9		
8 Proprietors' income (II-12).....	48.2		
9 Rental income of persons (II-15).....	11.7		
10 Corporate profits and inventory valuation adjustment.....	45.1		
11 Profits before tax.....	45.0		
12 Tax liability (III-15).....	22.3		
13 Profits after tax.....	22.7		
14 Dividends (II-16).....	14.1		
15 Undistributed (V-12).....	8.6		
16 Inventory valuation adjustment (V-13).....	0		
17 Net interest (II-18).....	18.4		
18 NATIONAL INCOME	417.1		
19 Business transfer payments (II-21).....	1.8		
20 Indirect business tax and nontax liability (III-16).....	45.6		
21 Current surplus of government enterprises less subsidies (III-10).....	5		
22 Capital consumption allowances (V-14).....	43.1		
23 Statistical discrepancy (V-16).....	-2.6		
GROSS NATIONAL PRODUCT	504.4	GROSS NATIONAL PRODUCT	504.4

II.—Personal Income and Outlay Account, 1960 ¹

[Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-12).....	50.4	7 Wage and salary disbursements (I-3).....	271.3
2 Personal consumption expenditures (I-24).....	328.9	8 Manufacturing.....	87.4
3 Durable goods.....	44.3	9 Other private.....	135.5
4 Nondurable goods.....	152.4	10 Government.....	48.4
5 Services.....	132.2	11 Other labor income (I-7).....	10.9
6 Personal saving (V-10).....	22.9	12 Proprietors' income (I-8).....	48.2
		13 Business and professional.....	36.2
		14 Farm.....	12.0
		15 Rental income of persons (I-9).....	11.7
		16 Dividends (I-14).....	14.1
		17 Personal interest income.....	26.2
		18 Net interest (I-17).....	18.4
		19 Net interest paid by government (III-9).....	7.8
		20 Transfer payments.....	29.1
		21 Business (I-19).....	1.8
		22 Government (III-7).....	27.3
		23 Less: Personal contributions for social insurance (III-19).....	9.3
PERSONAL OUTLAY AND SAVING	402.2	PERSONAL INCOME	402.2

III.—Government Receipts and Expenditures Account, 1960 ¹

[Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-29).....	100.1	12 Personal tax and nontax receipts (II-1).....	50.4
2 Federal.....	52.9	13 Federal.....	43.2
3 National defense (less sales).....	44.9	14 State and local.....	7.2
4 Other.....	8.0	15 Corporate profits tax accruals (I-12).....	22.3
5 State and local.....	47.2	16 Indirect business tax and nontax accruals (I-20).....	45.6
6 Transfer payments.....	28.8	17 Contributions for social insurance.....	20.7
7 To persons (II-22).....	27.3	18 Employer (I-6).....	11.5
8 Foreign (IV-3).....	1.6	19 Personal (II-23).....	9.3
9 Net interest paid (II-19).....	7.8		
10 Subsidies less current surplus of government enterprises (I-21).....	5		
11 Surplus or deficit (—) on income and product account (V-15).....	1.9		
GOVERNMENT EXPENDITURES AND SURPLUS	139.1	GOVERNMENT RECEIPTS	139.1

IV.—Foreign Transactions Account, 1960 ¹

[Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	26.7	2 Imports of goods and services (I-28).....	23.6
		3 Transfer payments from U.S. Government (III-8).....	1.6
		4 Net foreign investment (V-9).....	1.5
RECEIPTS FROM ABROAD	26.7	PAYMENTS TO ABROAD	26.7

V.—Gross Saving and Investment Account, 1960 ¹

[Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	72.4	10 Personal saving (II-6).....	22.9
2 New construction.....	40.7	11 Excess of wage accruals over disbursements (I-4).....	0
3 Residential nonfarm.....	21.1	12 Undistributed corporate profits (I-15).....	8.6
4 Other.....	19.6	13 Corporate inventory valuation adjustment (I-16).....	0
5 Producers' durable equipment.....	27.5	14 Capital consumption allowances (I-22).....	43.1
6 Change in business inventories.....	4.2	15 Government surplus or deficit (—) on income and product account (III-11).....	1.9
7 Nonfarm.....	4.0	16 Statistical discrepancy (I-23).....	-2.6
8 Farm.....	3		
9 Net foreign investment (IV-4).....	1.5		
GROSS INVESTMENT	73.9	GROSS SAVING AND STATISTICAL DISCREPANCY	73.9

¹Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—Gross National Product by Major Type of Product, in Current and Constant Dollars (I-6, I-7) ¹

Billions of dollars	1956	1957	1958	1959	1960	Billions of 1954 dollars	1956	1957	1958	1959	1960
Gross national product	419.2	442.8	444.5	482.8	504.4	Gross national product	400.9	408.6	401.3	428.4	440.6
Final sales.....	414.5	441.2	446.5	476.5	500.2	Final sales.....	396.4	406.9	402.8	422.9	436.8
Inventory change.....	4.7	1.6	-2.0	6.3	4.2	Inventory change.....	4.5	1.6	-1.5	5.5	4.0
Goods output	227.6	238.2	229.4	250.3	258.5	Goods output	221.4	223.4	211.5	228.6	234.6
Final sales.....	223.0	236.6	231.4	244.0	254.3	Final sales.....	217.0	221.7	213.1	223.1	230.6
Inventory change.....	4.7	1.6	-2.0	6.3	4.2	Inventory change.....	4.5	1.6	-1.5	5.5	4.0
Durable goods output.....	89.6	94.5	80.4	94.9	96.7	Durable goods output.....	84.9	85.5	71.7	82.9	84.7
Final sales.....	86.7	93.4	83.3	91.3	94.3	Final sales.....	82.3	84.5	74.1	79.8	82.4
Inventory change.....	2.8	1.0	-2.8	3.6	2.5	Inventory change.....	2.7	1.0	-2.4	3.1	2.3
Nondurable goods output.....	138.1	143.7	149.0	155.4	161.8	Nondurable goods output.....	136.5	137.9	139.8	145.7	150.0
Final sales.....	136.2	143.2	148.1	152.8	160.0	Final sales.....	134.7	137.2	139.0	143.3	148.3
Inventory change.....	1.8	.5	.9	2.6	1.8	Inventory change.....	1.8	.7	.8	2.4	1.7
Services	143.3	154.5	164.2	176.2	189.3	Services	135.5	141.2	145.2	151.7	158.7
Construction	48.2	50.1	50.9	56.2	56.6	Construction	43.9	44.0	44.5	48.1	47.5

1. For quarterly data, T. 76, p. 34 and T. 77, p. 35.

Table 8.—National Income by Industry (I-10)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	350,836	366,943	367,384	399,551	417,054
Agriculture, forestry, and fisheries	16,087	16,365	18,338	16,304	17,161
Farms.....	15,143	15,397	17,369	15,326	16,122
Agricultural services, forestry, and fisheries.....	944	968	969	978	1,039
Mining	6,243	6,238	5,435	5,465	5,116
Metal mining.....	1,092	951	757	664	869
Anthracite mining.....	170	162	146	107	92
Bituminous and other soft coal mining.....	1,543	1,569	1,221	1,188	1,160
Crude petroleum and natural gas.....	2,602	2,767	2,561	2,694	2,562
Nonmetallic mining and quarrying.....	836	789	750	813	833
Contract construction	19,515	20,247	19,870	21,697	22,494
Manufacturing	109,268	112,476	103,817	119,569	121,544
Food and kindred products.....	8,799	9,075	9,375	10,090	10,305
Tobacco manufactures.....	747	807	877	967	1,005
Textile mill products.....	4,382	4,157	3,974	4,626	4,619
Apparel and other finished fabric products.....	4,410	4,381	4,333	4,689	4,876
Lumber and furniture products.....	5,138	4,718	4,523	5,339	5,065
Lumber and wood products, exc. furniture.....	3,245	2,825	2,763	3,324	3,040
Furniture and fixtures.....	1,893	1,893	1,760	2,015	2,025
Paper and allied products.....	4,186	4,016	3,961	4,460	4,582
Printing, publishing, and allied industries.....	5,436	5,700	5,708	6,192	6,563
Chemicals and allied products.....	7,739	8,100	7,928	9,152	9,165
Products of petroleum and coal.....	4,344	3,957	3,673	4,195	4,199
Rubber products.....	1,895	1,914	1,796	2,119	2,151
Leather and leather products.....	1,461	1,480	1,368	1,534	1,559
Stone, clay, and glass products.....	3,920	3,871	3,772	4,485	4,427
Metals, metal products, and miscellaneous.....	23,486	24,377	21,720	24,619	25,209
Primary metal industries.....	10,891	11,293	9,109	10,404	10,589
Fabricated metal products, incl. ordnance.....	7,719	8,089	7,696	8,694	8,863
Instruments.....	2,325	2,409	2,366	2,751	2,867
Miscellaneous manufacturing.....	2,551	2,586	2,549	2,770	2,890
Machinery, except electrical.....	12,182	12,333	10,610	12,490	12,591
Electrical machinery.....	7,521	8,358	7,930	9,613	10,132
Transportation equipment, exc. automobiles.....	6,395	7,539	7,014	7,052	6,709
Automobiles and automobile equipment.....	7,227	7,693	5,255	7,947	8,387
Wholesale and retail trade	58,192	60,350	61,136	66,438	68,768
Wholesale trade.....	20,414	21,355	21,442	23,444	23,865
Retail trade and automobile services.....	37,778	38,995	39,694	42,994	44,903
Finance, insurance, and real estate	32,367	35,276	37,555	40,119	42,325
Banking.....	5,104	5,679	5,929	6,646	7,250
Security and commodity brokers, dealers and exchanges.....	510	547	638	758	783
Finance, n.e.c.....	839	894	844	1,101	1,131
Insurance carriers.....	3,183	3,489	4,128	4,557	4,879
Insurance agents and combination offices.....	1,975	2,087	2,181	2,315	2,449
Real estate.....	20,756	22,580	23,835	24,742	25,833
Transportation	16,841	17,208	16,429	17,563	17,816
Railroads.....	7,619	7,503	6,824	6,938	6,733
Local and highway passenger transportation.....	1,415	1,452	1,430	1,496	1,540
Highway freight transportation & warehousing.....	4,647	4,885	4,911	5,601	5,725
Water transportation.....	1,012	1,101	949	1,049	1,049
Air transportation (common carriers).....	877	910	994	1,154	1,267
Pipeline transportation.....	305	315	322	335	342
Services allied to transportation.....	966	1,042	999	1,083	1,160
Communications and public utilities	12,658	13,405	14,179	15,334	16,610
Telephone, telegraph, and related services.....	5,328	5,684	6,044	6,567	7,033
Radio broadcasting and television.....	683	716	754	779	822
Utilities: electric and gas.....	6,430	6,777	7,154	7,751	8,499
Local utilities and public services, n.e.c.....	217	228	227	237	256
Services	37,252	39,978	41,908	45,920	50,000
Hotels and other lodging places.....	1,749	1,810	1,771	1,928	2,052
Personal services.....	3,929	4,159	4,189	4,417	4,626
Private households.....	7,839	8,383	8,719	9,259	10,300
Commercial and trade schools and employment agencies.....	215	235	229	242	257
Business services, n.e.c.....	4,189	4,627	4,905	5,509	6,088
Miscellaneous repair services and hand trades.....	1,457	1,532	1,478	1,688	1,816
Motion pictures.....	891	841	775	830	831
Amusement and recreation, exc. motion pictures.....	1,279	1,326	1,436	1,543	1,681
Medical and other health services.....	7,564	8,187	9,026	10,107	11,002
Legal services.....	1,965	2,115	2,224	2,592	2,827
Engineering & other professional services, n.e.c.....	1,866	2,036	2,005	2,178	2,337
Educational services, n.e.c.....	1,767	1,948	2,140	2,387	2,685
Nonprofit membership organizations, n.e.c.....	2,542	2,779	3,011	3,240	3,498
Government and government enterprises	40,401	43,155	46,618	48,975	52,540
Federal—general government.....	18,833	19,425	20,430	20,840	21,612
Federal—government enterprises.....	2,667	2,830	3,169	3,269	3,527
State and local—general government.....	17,578	19,524	21,545	23,299	25,712
State and local—government enterprises.....	1,323	1,376	1,474	1,567	1,689
Rest of the world	2,012	2,245	2,099	2,166	2,280

Table 9.—National Income and Gross National Product by Legal Form of Organization (I-12)

[Millions of dollars]

Line	1956	1957	1958	1959	1960
National income	350,836	366,943	367,384	399,551	417,054
Income originating in business, total	298,320	310,494	307,003	335,636	347,972
Corporate business.....	195,159	202,920	195,795	219,759	226,452
Compensation of employees.....	154,645	162,727	159,456	174,233	182,434
Wages and salaries.....	143,765	150,577	147,371	160,212	166,933
Supplements to wages and salaries.....	10,880	12,150	12,085	14,021	15,501
Corporate profits and inventory valuation adjustment.....	40,233	39,744	35,356	44,571	43,206
Profits before tax.....	42,926	41,283	35,611	45,036	43,164
Profits tax liability.....	21,227	20,922	18,646	23,104	22,342
Profits after tax.....	21,699	20,361	16,965	21,932	20,822
Inventory valuation adjustment.....	-2,693	-1,539	-255	-465	42
Net interest.....	281	449	983	955	812
Sole proprietorships and partnerships.....	79,020	81,091	82,992	86,397	90,417
Compensation of employees.....	34,806	35,982	36,351	39,443	41,588
Wages and salaries.....	33,588	34,639	34,983	37,783	39,617
Supplements to wages and salaries.....	1,218	1,343	1,368	1,660	1,971
Proprietors' income.....	43,290	44,001	45,495	45,694	47,428
Business and professional.....	31,673	32,221	31,947	34,376	35,457
Income of unincorporated enterprises.....	32,175	32,521	32,003	34,515	35,527
Inventory valuation adjustment.....	-502	-300	-56	-139	-70
Farm.....	11,617	11,780	13,548	11,318	11,971
Net interest.....	924	1,108	1,146	1,200	1,401
Other private business.....	20,151	22,277	23,573	24,644	25,887
Compensation of employees.....	3,299	3,572	3,758	4,005	4,280
Wages and salaries.....	3,152	3,403	3,577	3,794	4,031
Supplements to wages and salaries.....	147	169	181	211	249
Proprietors' income—business and professional.....	425	456	557	639	735
Rental income of persons.....	10,913	11,891	12,208	11,865	11,713
Net interest.....	5,514	6,358	7,050	8,135	9,159
Government enterprises.....	3,990	4,206	4,643	4,836	5,216
Compensation of employees.....	3,990	4,206	4,643	4,836	5,216
Wages and salaries.....	3,817	3,975	4,359	4,526	4,870
Supplements to wages and salaries.....	173	231	284	310	346
Income originating in general government	36,411	38,949	41,975	44,139	47,324
Compensation of employees.....	36,411	38,949	41,975	44,139	47,324
Wages and salaries.....	34,203	36,173	38,867	40,766	43,475
Supplements to wages and salaries.....	2,208	2,776	3,108	3,373	3,849
Income originating in households and institutions	14,093	15,255	16,307	17,610	19,478
Compensation of employees.....	9,330	10,938	11,750	12,434	13,873
Wages and salaries.....	9,088	9,760	10,625	11,372	12,372
Supplements to wages and salaries.....	242	282	313	378	462
Net interest.....	4,763	5,213	5,369	5,800	6,444
Income originating in the rest of the world	2,012	2,245	2,099	2,166	2,280
Wages and salaries.....	21	21	21	21	21
Corporate profits after tax.....	1,757	1,925	1,799	1,791	1,862
Net interest.....	234	299	279	354	397
Gross national product	419,180	442,769	444,546	482,783	504,448
Business	366,664	386,320	384,165	418,868	435,366
Income originating in business (line 2 above).....	298,320	310,494	307,003	335,636	347,972
Other.....	68,344	75,826	77,162	83,232	87,394
Indirect business tax and nontax liability.....	35,692	38,186	39,322	42,666	45,638
Business transfer payments.....	1,616	1,790	1,831	1,836	1,836
Corporate gifts to nonprofit institutions.....	418	418	395	395	395
Consumer bad debts.....	662	720	728	728	728
Other.....	536	652	708	713	713
Statistical discrepancy.....	-2,428	-601	-1,669	-1,669	-2,620
Less: Subsidies minus current surplus of government enterprises.....	948	992	1,135	429	533
Capital consumption allowances.....	34,412	37,443	38,605	40,828	43,073
General government (line 34 above)	36,411	38,949	41,975	44,139	47,324
Households and institutions (line 38 above)	14,093	15,255	16,307	17,610	19,478
Rest of the world (line 43 above)	2,012	2,245	2,099	2,166	2,280

Table 10.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)

[Billions of 1954 dollars]					
	1956	1957	1958	1959	1960
Gross national product.....	400.9	408.6	401.3	428.4	440.8
Business.....	352.7	359.1	351.2	377.2	387.6
General government.....	32.7	33.2	33.4	33.8	34.7
Households and institutions.....	13.5	14.1	14.5	15.2	16.2
Rest of the world.....	2.0	2.2	2.2	2.3	2.3

Table 11.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)

	1956	1957	1958	1959	1960
[Millions of current dollars]					
Business gross product.....	366,664	386,320	384,165	418,868	435,366
Farm.....	19,313	19,361	21,349	19,933	20,838
Nonfarm.....	347,351	366,959	362,816	398,935	414,528
[Billions of 1954 dollars]					
Business gross product.....	352.7	359.1	351.2	377.2	387.6
Farm.....	20.9	20.6	20.9	20.8	21.7
Nonfarm.....	331.7	338.5	330.3	356.4	365.9

Table 12.—National Income (I-11, I-14)

[Billions of dollars]
Seasonally adjusted at annual rates

By Industry Division	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total.....	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	405.2	399.4	402.8	413.5	419.2	419.0	416.5
Agriculture, forestry, and fisheries.....	15.6	15.6	16.6	16.5	15.8	16.1	16.9	16.7	18.8	18.3	18.3	18.0	17.5	16.5	15.4	15.8	15.6	17.6	17.5	17.8
Manufacturing.....	108.0	108.2	107.9	112.9	114.2	113.4	113.6	108.7	100.4	99.8	104.7	110.3	115.9	124.5	119.3	118.6	125.0	122.9	120.8	117.5
Durable goods industries.....	64.9	65.0	64.5	69.2	70.4	69.6	69.8	65.7	59.2	57.9	60.8	65.4	69.6	76.0	70.4	70.2	76.2	73.2	71.4	69.2
Nondurable goods industries.....	43.1	43.3	43.5	43.8	43.8	43.8	43.8	43.0	41.2	41.9	43.9	44.9	46.3	48.5	48.9	48.4	48.8	49.7	49.3	48.3
Wholesale and retail trade.....	57.0	58.0	59.2	58.6	60.0	60.5	61.1	59.7	58.9	60.2	61.6	63.9	65.0	66.9	66.3	67.4	67.8	69.6	69.2	68.5
Finance, insurance, and real estate.....	31.7	32.1	32.6	33.1	33.9	34.8	35.9	36.6	36.9	37.3	37.5	38.5	39.3	39.8	40.5	40.9	41.7	42.3	42.5	42.8
Transportation.....	16.6	16.9	16.7	17.1	17.3	17.3	17.5	16.8	16.1	16.0	16.5	17.2	17.3	18.2	17.3	17.4	18.0	18.2	17.7	17.3
Communications and public utilities.....	12.3	12.6	12.9	12.8	13.2	13.3	13.4	13.6	13.8	14.1	14.2	14.6	15.0	15.2	15.4	15.7	16.2	16.5	16.8	17.0
Services.....	36.1	36.8	37.6	38.4	39.0	39.8	40.4	40.7	40.7	41.4	42.3	43.2	44.1	45.4	46.5	47.6	48.8	49.7	50.5	51.0
Government and government enterprises.....	39.2	40.0	41.0	41.5	42.2	42.8	43.7	43.9	45.1	46.1	47.4	47.9	48.2	48.8	49.2	49.8	50.9	51.9	53.3	54.0
Other.....	26.6	28.0	28.1	28.2	28.4	29.1	29.1	28.4	26.7	27.0	27.6	28.3	28.4	29.8	29.5	29.6	29.5	30.4	30.8	30.4
By Corporate and Noncorporate Form																				
National income.....	343.2	348.3	352.6	359.1	364.0	367.1	371.6	365.1	357.4	360.2	370.1	381.7	390.7	405.2	399.4	402.8	413.5	419.2	419.0	416.5
Income originating in corporate business.....	191.9	194.0	195.0	199.8	203.5	203.8	205.2	199.2	189.3	190.3	197.1	206.4	213.6	225.7	219.2	220.6	228.1	228.7	226.5	222.5
Compensation of employees.....	150.6	154.0	155.0	159.0	161.3	163.1	164.3	162.2	157.6	156.8	160.0	163.5	169.1	176.1	175.6	176.1	181.8	183.8	183.3	180.8
Wages and salaries.....	140.1	143.2	144.0	147.7	149.5	151.0	152.0	149.8	145.6	144.8	148.0	151.1	155.6	162.1	161.4	161.8	166.5	168.4	167.6	165.2
Supplements to wages and salaries.....	10.5	10.7	11.0	11.3	11.9	12.1	12.3	12.3	12.0	11.9	12.1	12.4	13.5	14.0	14.2	14.3	15.3	15.4	15.7	15.6
Corporate profits and inventory valuation adjustment.....	41.0	39.8	39.7	40.5	41.7	40.2	40.4	36.6	30.8	32.6	36.1	41.9	43.5	48.6	42.7	43.5	45.5	44.1	42.4	40.9
Profits before tax.....	43.9	43.5	40.9	43.6	44.2	41.7	41.7	37.5	31.0	32.3	36.3	42.8	44.4	49.9	43.0	42.8	46.2	44.5	41.4	40.5
Profits tax liability.....	21.7	21.5	20.3	21.5	22.3	21.2	21.2	19.1	16.3	17.0	19.0	22.3	22.8	25.4	22.1	22.1	23.9	23.0	21.4	21.1
Profits after tax.....	22.2	22.0	20.6	22.0	21.9	20.5	20.5	18.5	14.7	15.3	17.3	20.6	21.6	24.5	20.9	20.7	22.4	21.5	20.0	19.4
Inventory valuation adjustment.....	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-0.9	-0.2	0.3	-0.2	-0.9	-0.9	-1.3	-0.4	0.7	-0.7	-0.4	0.9	0.3
Net interest.....	0.3	0.3	0.3	0.3	0.4	0.4	0.5	0.5	0.9	1.0	1.0	1.0	0.9	0.9	1.0	1.0	0.8	0.8	0.8	0.8
Income originating outside corporate business.....	151.3	154.3	157.6	159.3	160.5	163.3	166.4	165.9	168.0	169.9	173.1	175.3	177.1	179.6	180.2	182.2	185.4	190.5	192.6	194.0

Table 13.—Gross National Product (I-4) ³

[Unadjusted for seasonal variation]

	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product.....	98.9	102.5	104.4	113.4	105.2	110.0	110.9	116.7	104.2	108.4	110.8	121.2	113.5	121.2	119.3	128.8	120.6	126.1	124.8	133.0
Personal consumption expenditures.....	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.4	71.8	72.1	80.8	73.2	77.4	77.3	86.1	77.0	81.8	80.7	89.4
Durable goods.....	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.3	9.4	11.2	10.4	12.5	10.1	11.5	10.2	12.6
Nondurable goods.....	30.0	31.7	32.0	37.8	30.9	33.5	34.0	39.3	32.1	34.4	34.7	40.5	33.5	35.6	35.9	42.3	34.4	37.5	37.1	43.3
Services.....	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	29.0	30.3	30.5	31.1	31.3	32.5	32.8	33.4	33.5
Gross private domestic investment.....	16.8	16.0	17.6	16.9	16.7	16.4	17.5	15.5	13.5	12.8	14.6	15.7	17.2	19.5	17.6	18.0	19.7	18.4	17.9	16.5
New construction.....	7.4	9.0	9.9	9.2	7.6	9.0	10.0	9.4	7.5	8.6	9.7	9.6	8.3	10.2	11.3	10.4	8.8	10.3	11.1	10.5
Residential nonfarm.....	3.6	4.6	5.0	4.5	3.4	4.3	4.8	4.5	3.4	4.3	5.1	5.3	4.4	5.9	6.4	5.7	4.4	5.6	5.9	5.2
Other.....	3.9	4.4	4.9	4.7	4.2	4.7	5.2	4.9	4.1	4.3	4.6	4.4	3.8	4.4	4.9	4.7	4.4	4.8	5.2	5.2
Producers' durable equipment.....	5.9	7.0	6.6	7.7	6.6	7.6	6.9	7.4	5.6	6.1	5.3	6.1	5.7	7.0	6.3	7.0	6.3	7.5	6.6	7.1
Change in business inventories.....	3.5	0.1	1.1	0.1	2.5	0.3	0.6	-1.2	0.4	-1.9	-0.4	-0.0	3.3	2.3	0.0	0.7	4.6	0.5	0.2	-1.1
Nonfarm.....	3.6	0.2	1.2	0.1	2.5	0.5	0.3	-1.5	0.2	-2.1	-0.7	-0.2	3.2	2.2	0.0	0.6	4.6	0.4	0.2	-1.2
Farm.....	-0.1	-0.2	-0.1	0.0	0.1	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Net exports of goods and services.....	0.3	0.8	0.4	1.5	1.4	1.5	0.8	1.3	0.4	0.4	0.0	0.4	-0.2	-0.3	-0.5	0.2	0.4	0.7	0.4	1.6
Exports.....	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.5	7.1
Imports.....	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.5	6.0	6.3	6.0	5.8	6.2	6.1	5.5
Government purchases of goods and services.....	18.6	19.6	20.2	20.6	20.7	21.8	21.9	22.1	21.8	23.3	24.1	24.3	23.3	24.6	24.8	24.4	23.6	25.1	25.8	25.6
Federal.....	11.1	11.2	11.6	11.8	12.3	12.6	12.5	12.3	12.6	13.1	13.5	13.5	13.2	13.6	13.6	13.1	12.9	13.3	13.5	13.2
National defense.....	9.7	9.9	10.3	10.5	10.9	11.3	11.3	10.9	11.0	11.3	11.3	11.3	11.4	11.7	11.6	11.4	11.3	11.5	11.4	11.3
Other.....	1.5	1.4	1.4	1.4	1.5	1.3	1.4	1.5	1.7	2.0	2.3	2.4	1.9	2.0	2.1	1.9	1.7	2.0	2.3	2.0
Less: Government sales.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local.....	7.4	8.3	8.6	8.8	8.4	9.2	9.4	9.8	9.2	10.2	10.6	10.8	10.1	11.0	11.2	11.2	10.7	11.8	12.3	12.4

1. Annual data, T. 8, p. 11.

2. Annual data, T. 9, p. 11.

3. Annual data, T. 1, p. 6.

II. PERSONAL INCOME AND OUTLAY

Table 14.—*Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (II-3)*

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Trans-fer pay-ments	Less: Personal contri-butions for social insur-ance	Nonagri-cultural income
		All in-dustries	Commodity-producing		Distrib-utive	Service	Govern-ment		Business and pro-fessional	Farm						
			Total	Manu-factur-ing only												
1956																
January.....	322.0	220.5	95.6	75.8	58.8	29.3	36.8	7.6	31.4	11.3	10.7	11.6	16.5	18.0	5.7	307.3
February.....	323.7	221.2	95.7	75.4	59.0	29.5	37.1	7.7	31.3	11.6	10.7	11.7	16.7	18.1	5.7	308.6
March.....	325.7	223.1	96.3	75.8	59.5	29.8	37.4	7.8	31.7	10.8	10.8	11.8	16.9	18.4	5.7	311.4
April.....	329.3	225.9	98.3	77.2	60.1	30.0	37.6	7.9	31.8	10.9	10.8	11.9	17.1	18.6	5.7	314.9
May.....	330.6	226.1	98.1	76.9	60.1	30.2	37.7	8.0	32.2	11.3	10.8	12.0	17.2	18.7	5.7	315.8
June.....	332.9	227.9	98.7	77.3	60.7	30.5	38.0	8.0	32.3	11.3	10.9	12.1	17.4	18.8	5.8	318.1
July.....	332.2	226.3	96.9	75.9	60.5	30.7	38.2	8.1	32.2	11.8	10.9	12.2	17.5	18.8	5.8	316.9
August.....	336.2	229.0	99.1	77.7	60.7	30.9	38.4	8.2	32.5	12.3	11.0	12.3	17.7	19.1	5.9	320.4
September.....	337.8	230.7	100.1	78.7	61.0	30.9	38.6	8.3	32.1	12.1	11.0	12.4	17.9	19.1	5.8	322.2
October.....	340.2	231.9	101.2	79.9	60.7	31.3	38.7	8.4	32.4	12.7	11.1	12.5	18.0	19.3	6.0	324.0
November.....	341.0	232.9	101.5	80.3	61.2	31.4	38.9	8.5	32.5	11.9	11.1	12.5	18.2	19.4	6.0	325.7
December.....	342.0	235.4	102.9	81.5	61.8	31.7	39.0	8.6	32.7	11.3	11.2	11.1	18.4	19.4	6.0	327.3
Total.....	332.9	227.6	98.7	77.7	60.3	30.5	38.0	8.1	32.1	11.6	10.9	12.1	17.5	18.8	5.8	317.9
1957																
January.....	343.0	234.7	101.8	80.7	61.9	31.8	39.2	8.7	32.6	11.2	11.3	12.6	18.6	20.0	6.7	328.2
February.....	345.5	236.1	102.4	80.8	62.3	32.1	39.4	8.8	32.7	11.2	11.4	12.7	18.9	20.3	6.6	330.7
March.....	347.0	236.9	102.5	80.9	62.5	32.2	39.6	8.9	32.6	11.3	11.5	12.7	19.1	20.7	6.7	332.1
April.....	348.6	237.1	102.6	81.1	62.6	32.4	39.5	9.0	32.7	11.3	11.7	12.8	19.3	21.4	6.6	333.7
May.....	351.5	238.6	102.6	81.0	63.4	32.6	40.0	9.0	32.8	11.5	11.8	12.8	19.5	22.2	6.7	335.5
June.....	354.0	240.3	103.3	81.4	64.0	32.8	40.2	9.1	32.9	11.6	11.9	12.9	19.7	22.2	6.7	338.8
July.....	355.3	240.8	103.2	81.4	64.1	33.0	40.5	9.2	33.0	12.2	12.0	13.0	19.8	22.1	6.8	339.5
August.....	356.2	241.2	103.1	81.3	64.4	33.1	40.7	9.3	33.0	12.5	12.1	13.0	20.0	21.9	6.8	340.1
September.....	355.4	240.6	102.4	80.7	64.3	33.1	40.8	9.4	32.7	12.2	12.2	12.9	20.1	21.9	6.7	339.7
October.....	354.7	239.1	101.6	80.0	63.6	33.2	40.7	9.4	32.7	12.0	12.3	12.9	20.2	23.0	6.8	339.2
November.....	354.6	239.0	101.1	79.8	63.8	33.3	40.7	9.5	32.2	12.0	12.2	12.8	20.2	23.4	6.7	339.0
December.....	352.8	238.1	100.0	78.6	63.8	33.5	40.8	9.5	32.2	12.3	12.2	11.1	20.3	23.8	6.7	336.9
Total.....	351.4	238.5	102.2	80.6	63.4	32.8	40.2	9.1	32.7	11.8	11.9	12.6	19.6	21.9	6.7	336.1
1958																
January.....	353.3	236.2	98.1	77.0	63.6	33.7	40.9	9.4	32.0	13.0	12.2	12.7	20.3	24.3	6.8	336.7
February.....	352.1	234.3	95.7	75.5	63.5	33.9	41.2	9.3	31.4	14.5	12.2	12.6	20.3	24.2	6.7	334.2
March.....	353.7	233.8	95.3	74.9	63.1	33.9	41.5	9.1	31.5	15.5	12.3	12.6	20.4	25.3	6.7	334.8
April.....	354.2	233.5	95.3	74.5	62.4	34.2	41.7	9.2	32.0	14.1	12.3	12.5	20.5	26.7	6.7	336.3
May.....	355.8	235.2	95.8	74.7	63.1	34.4	41.9	9.3	32.1	13.5	12.3	12.6	20.6	27.0	6.7	338.5
June.....	358.0	238.3	96.9	75.7	63.5	34.8	43.1	9.3	32.3	12.9	12.3	12.6	20.7	26.6	6.8	341.4
July.....	360.8	243.6	97.4	76.1	63.8	35.0	47.4	9.3	32.4	13.3	12.2	12.6	20.9	27.1	7.1	347.3
August.....	364.4	241.8	98.2	76.7	64.2	35.2	44.2	9.3	32.8	13.4	12.2	12.6	21.1	27.4	6.9	346.4
September.....	365.5	243.0	99.4	77.9	64.2	35.3	44.1	9.3	33.0	13.5	12.2	12.5	21.4	27.6	6.9	348.3
October.....	366.0	243.0	99.0	76.9	64.4	35.5	44.2	9.5	33.4	13.0	12.2	12.5	21.7	27.6	6.9	349.0
November.....	369.6	246.9	102.0	79.8	64.8	35.6	44.4	9.6	33.4	12.9	12.1	12.6	22.0	26.9	7.0	352.8
December.....	368.9	247.6	102.2	80.5	65.0	35.9	44.5	9.7	33.8	12.9	12.1	10.8	22.3	26.7	7.0	352.1
Total.....	360.3	239.8	97.9	76.7	63.8	34.8	43.2	9.4	32.5	13.5	12.2	12.4	21.0	26.3	6.9	343.0
1959																
January.....	371.7	249.0	102.8	80.9	65.9	35.8	44.5	9.8	33.8	12.8	12.0	12.9	22.5	26.6	7.8	355.1
February.....	373.9	250.7	103.6	81.9	66.2	36.2	44.7	9.9	34.0	12.5	12.0	13.0	22.8	26.8	7.7	357.5
March.....	378.4	254.5	106.4	83.9	66.8	36.6	44.7	9.9	34.5	12.2	12.0	13.1	23.1	26.9	7.8	362.1
April.....	381.9	257.5	108.2	85.3	67.2	37.2	44.9	10.1	34.9	11.6	12.0	13.2	23.2	27.3	7.9	366.1
May.....	384.9	260.6	109.7	86.7	68.4	37.4	45.1	10.2	35.3	11.4	11.9	13.3	23.4	26.8	7.9	369.5
June.....	386.9	262.3	110.5	87.7	68.8	37.7	45.4	10.3	35.5	11.4	11.8	13.4	23.5	26.7	8.0	371.6
July.....	387.1	262.0	109.5	86.9	69.0	38.0	45.4	10.4	35.4	11.6	11.8	13.5	23.7	26.8	8.0	371.7
August.....	383.7	259.4	106.3	83.8	69.2	38.3	45.6	10.5	35.3	10.2	11.8	13.6	23.9	26.9	7.9	369.8
September.....	384.5	259.5	106.6	84.3	69.2	38.2	45.6	10.5	35.3	9.9	11.8	13.9	24.1	27.4	8.0	370.8
October.....	384.2	250.1	105.7	83.4	68.9	38.8	45.7	10.6	35.3	9.6	11.8	13.9	24.3	27.6	7.9	370.7
November.....	388.7	261.3	107.1	84.4	69.2	39.1	46.0	10.7	35.3	10.8	11.7	13.9	24.4	28.5	8.0	374.0
December.....	393.7	265.4	110.5	87.4	69.5	39.3	46.1	10.7	35.4	12.0	11.7	13.6	24.6	28.3	8.1	377.7
Total.....	383.3	258.5	107.2	84.7	68.2	37.7	45.3	10.3	35.0	11.3	11.9	13.4	23.6	27.2	7.9	368.1
1960																
January.....	395.4	268.2	111.9	89.0	70.1	39.5	46.7	10.7	35.8	11.1	11.7	14.1	25.1	27.9	9.2	380.3
February.....	395.4	268.3	111.4	88.6	70.3	39.7	46.9	10.6	35.9	10.4	11.7	14.0	25.5	28.0	9.1	381.0
March.....	395.8	268.5	110.9	88.3	70.7	39.6	47.2	10.6	35.7	10.0	11.7	14.0	26.0	28.6	9.2	381.7
April.....	401.4	271.2	111.4	88.1	72.0	40.2	47.5	10.8	36.3	11.8	11.7	14.0	26.1	28.7	9.2	385.2
May.....	403.6	272.8	112.2	88.9	72.2	40.5	47.9	10.8	36.4	12.4	11.7	14.0	26.1	28.5	9.3	387.1
June.....	404.4	273.2	111.7	88.6	72.6	40.9	48.0	10.8	36.4	12.7	11.7	14.0	26.2	28.7	9.3	387.6
July.....	404.7	273.6	111.3	88.0	72.6	41.1	48.6	10.9	36.3	12.3	11.7	14.0	26.3	28.8	9.3	388.3
August.....	405.2	273.2	110.2	86.9	72.6	41.2	49.1	10.9	36.3	12.4	11.7	14.1	26.4	29.3	9.3	388.7
September.....	405.5	273.0	110.0	86.7	72.3	41.3	49.4	10.9	36.3	12.4	11.7	14.3	26.6	29.8	9.4	389.0
October.....	406.4	272.9	109.5	86.3	72.4	41.4	49.6	11.1	36.4	12.5	11.7	14.4	26.6	30.2	9.3	389.8
November.....	406.0	271.5	108.3	85.4	72.0	41.5	49.7	11.2	36.4	12.8	11.7	14.4	26.7	30.7	9.3	389.1
December.....	404.0	269.6	106.2	84.0	71.8	41.7	49.8	11.3	36.0	12.8	11.6	14.1	26.7	31.0	9.2	387.2
Total.....	402.2	271.3	110.4	87.4	71.8	40.7	48.4	10.9	36.2	12.0	11.7	14.1	26.2	29.1	9.3	386.2

1. Italicized total excludes and other footnoted figures include lump-sum retroactive salary payments to Federal employees; disbursements (at seasonally adjusted annual rates) amounted to \$0.2 billion in June, \$3.6 billion in July, and \$0.2 billion in August.

Table 15.—Personal Consumption Expenditures, by Type of Product (II-4)*

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
I. Food¹ and tobacco	76,872	80,388	82,999	85,027	87,548	VII. Personal business—Continued					
1. Food purchased for off-premise consumption (n.d.c.).....	53,308	55,852	58,212	59,009	60,600	4. Expense of handling life insurance (s.).....	3,133	3,504	4,001	4,287	4,439
2. Purchased meals and beverages (n.d.c.).....	15,062	15,596	15,694	16,456	17,000	5. Legal services (s.).....	1,259	1,357	1,507	1,681	1,835
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,198	1,218	1,244	1,210	1,211	6. Interest on personal debt (s.).....	4,497	4,937	5,079	5,547	6,322
4. Food produced and consumed on farms (n.d.c.).....	1,666	1,658	1,449	1,311	1,244	7. Other (s.).....	819	883	925	975	1,034
5. Tobacco products (n.d.c.).....	5,638	6,064	6,400	7,041	7,493	VIII. Transportation	33,987	36,475	33,565	38,998	40,715
II. Clothing, accessories, and jewelry	29,732	30,747	31,046	33,053	33,904	1. User-operated transportation.....	30,777	33,205	30,364	35,635	37,248
1. Shoes and other footwear (n.d.c.).....	3,746	3,827	4,030	4,282	4,475	a. New cars and net purchases of used cars (d.c.).....	13,436	14,572	11,488	15,262	15,800
2. Shoe cleaning and repair (s.).....	220	228	234	241	249	b. Tires, tubes, accessories, and parts (d.c.).....	2,308	2,532	2,454	2,814	2,832
3. Clothing and accessories except footwear.....	20,648	21,529	21,634	23,092	23,573	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	3,861	4,039	4,235	4,657	5,031
a. Women's and children's (n.d.c.).....	12,892	13,718	13,943	14,813	15,108	d. Gasoline and oil (n.d.c.).....	9,558	10,360	10,465	10,968	11,613
b. Men's and boys' (n.d.c.).....	7,756	7,811	7,691	8,279	8,465	e. Bridge, tunnel, ferry, and road tolls (s.).....	186	214	238	276	303
4. Standard clothing issued to military personnel (n.d.c.).....	61	59	58	50	47	f. Automobile insurance premiums less claims paid (s.).....	1,368	1,438	1,484	1,658	1,669
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,821	1,846	1,866	1,926	1,997	2. Purchased local transportation.....	1,987	1,981	1,926	1,973	1,995
6. Laundering in establishments (s.).....	878	885	837	858	870	a. Street and electric railway and local bus (s.).....	1,261	1,229	1,193	1,217	1,245
7. Jewelry and watches (d.c.).....	1,920	1,904	1,908	2,088	2,136	b. Taxicab (s.).....	621	638	611	633	628
8. Other (s.).....	438	469	479	516	557	c. Railway (commutation) (s.).....	105	114	122	123	122
III. Personal care	3,734	4,025	4,425	4,877	5,248	3. Purchased intercity transportation.....	1,223	1,289	1,275	1,390	1,472
1. Toilet articles and preparations (n.d.c.).....	2,040	2,185	2,466	2,681	2,890	a. Railway (excluding commutation) and sleeping and parlor car (s.).....	416	404	361	346	340
2. Barbershops, beauty parlors, and baths (s.).....	1,694	1,840	1,959	2,196	2,358	b. Intercity bus (s.).....	264	286	278	281	283
IV. Housing	32,694	35,244	37,656	39,924	42,209	c. Airline (s.).....	518	574	612	739	826
1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	19,779	21,890	23,689	25,226	26,608	d. Other (s.).....	25	25	24	24	23
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	10,146	10,453	10,967	11,523	12,318	IX. Recreation	15,193	16,082	16,842	18,356	19,408
3. Rental value of farmhouses (s.).....	1,734	1,787	1,861	1,971	2,020	1. Books and maps (d.c.).....	1,006	1,149	1,181	1,353	1,466
4. Other (s.).....	1,035	1,114	1,139	1,204	1,263	2. Magazines, newspapers, and sheet music (n.d.c.).....	1,954	2,087	2,233	2,309	2,402
V. Household operation	38,928	40,181	41,278	44,060	45,862	3. Nondurable toys and sport supplies (n.d.c.).....	2,008	2,094	2,162	2,378	2,501
1. Furniture, including mattresses and bed-springs (d.c.).....	4,432	4,456	4,488	4,856	4,780	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	1,575	1,760	1,883	1,980	2,055
2. Kitchen and other household appliances (d.c.).....	4,885	4,631	4,440	4,860	4,694	5. Radio and television receivers, records, and musical instruments (d.c.).....	2,872	3,000	3,067	3,497	3,609
3. China, glassware, tableware, and utensils (d.c.).....	1,905	1,903	1,982	2,049	2,070	6. Radio and television repair (s.).....	585	652	720	784	860
4. Other durable house furnishings (d.c.).....	3,332	3,458	3,404	3,592	3,651	7. Flowers, seeds, and potted plants (n.d.c.).....	770	824	815	905	985
5. Semidurable house furnishings (n.d.c.).....	2,655	2,688	2,640	2,821	2,972	8. Admissions to specified spectator amusements.....	1,744	1,662	1,736	1,882	2,041
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	2,543	2,753	2,888	3,111	3,306	a. Motion picture theaters (s.).....	1,228	1,120	1,168	1,278	1,394
7. Stationery and writing supplies (n.d.c.).....	819	902	952	1,052	1,140	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	276	296	313	339	373
8. Household utilities.....	10,291	10,827	11,389	12,090	12,796	c. Spectator sports (s.).....	240	246	255	265	274
a. Electricity (s.).....	3,618	3,899	4,169	4,537	4,830	9. Clubs and fraternal organizations except insurance (s.).....	642	681	716	744	753
b. Gas (s.).....	2,217	2,351	2,627	2,837	3,177	10. Commercial participant amusements (s.).....	673	725	794	868	941
c. Water (s.).....	921	970	987	1,089	1,148	11. Pari-mutuel net receipts (s.).....	408	431	447	473	505
d. Other fuel and ice (n.d.c.).....	3,535	3,607	3,606	3,627	3,641	12. Other (s.).....	956	1,017	1,088	1,183	1,290
9. Telephone, telegraph, cable, and wireless (s.).....	3,244	3,542	3,781	4,042	4,419	X. Private education and research	2,903	3,232	3,641	4,053	4,467
10. Domestic service (s.).....	3,187	3,283	3,472	3,522	3,774	1. Higher education (s.).....	1,206	1,376	1,555	1,749	1,934
11. Other (s.).....	1,635	1,738	1,842	2,065	2,260	2. Elementary and secondary schools (s.).....	961	1,067	1,240	1,432	1,638
VI. Medical care and death expenses	15,396	16,779	18,082	19,697	21,326	3. Other (s.).....	736	789	846	872	895
1. Drug preparations and sundries (n.d.c.).....	2,869	3,062	3,310	3,604	3,930	XI. Religious and welfare activities (s.)	3,465	3,709	3,997	4,281	4,687
2. Ophthalmic products and orthopedic appliances (d.c.).....	814	990	991	1,185	1,219	XII. Foreign travel and remittances—net	2,440	2,511	2,621	2,798	2,950
3. Physicians (s.).....	3,512	3,797	4,206	4,608	4,960	1. Foreign travel by U.S. residents (s.).....	1,625	1,739	1,902	2,109	2,331
4. Dentists (s.).....	1,625	1,737	1,850	1,894	1,992	2. Expenditures abroad by U.S. Government personnel (military and civilian) (n.d.c.).....	1,344	1,363	1,359	1,384	1,367
5. Other professional services (s.).....	706	741	787	842	886	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	224	243	234	255	268
6. Privately controlled hospitals and sanitariums (s.).....	3,524	3,880	4,281	4,693	5,195	4. Less: expenditures in the United States by foreigners (s.).....	753	834	874	950	1,016
7. Medical care and hospitalization insurance (s.).....	1,076	1,210	1,220	1,376	1,541	Total personal consumption expenditures	269,917	285,164	293,198	313,996	328,926
8. Funeral and burial expenses (s.).....	1,270	1,362	1,437	1,495	1,603	Durable commodities (d.c.)	38,545	40,355	37,286	43,536	44,312
VII. Personal business	14,573	15,791	17,046	18,872	20,602	Nondurable commodities (n.d.c.)	131,422	137,728	141,617	147,291	152,390
1. Brokerage charges and interest, and investment counseling (s.).....	631	608	781	973	874	Services (s.)	99,950	107,081	114,295	123,169	132,224
2. Bank service charges, trust services, and safe-deposit box rental (s.).....	575	637	690	754	829						
3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	3,659	3,865	4,063	4,655	5,269						

*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1956, \$8,990; 1957, \$9,140; 1958, \$9,210; 1959,

\$9,605; and 1960, \$9,860. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1956, \$62,244; 1957, \$65,184; 1958, \$67,400; 1959, \$68,381; and 1960, \$70,195.

Table 16.—Personal Consumption Expenditures by Major Type (II-6, II-7)

[Billions of dollars]

	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Goods and services, total	265.6	268.2	270.4	275.6	280.1	283.3	288.7	288.6	287.4	290.9	294.5	299.8	305.8	313.6	316.5	320.0	323.8	329.9	329.7	332.3
Durable goods, total	38.8	38.2	37.7	39.4	40.4	40.4	40.9	39.7	36.5	36.3	36.7	39.5	41.6	44.5	44.4	43.7	44.7	45.3	43.4	43.8
Automobiles and parts.....	16.1	15.5	15.3	16.3	17.3	17.1	17.3	16.7	13.5	13.5	13.2	15.6	17.2	19.0	18.4	17.6	18.8	19.3	17.8	18.6
Furniture and household equipment.....	17.4	17.5	17.1	17.7	17.5	17.5	17.5	17.2	17.2	17.0	17.6	17.8	18.0	18.9	19.2	19.3	19.1	19.0	18.7	18.3
Other.....	5.3	5.2	5.3	5.4	5.6	5.7	6.1	5.8	5.9	5.9	6.0	6.1	6.3	6.5	6.7	6.8	6.7	7.0	6.9	6.8
Nondurable goods, total	129.7	131.0	131.7	133.3	135.4	136.8	139.7	139.0	139.5	141.1	142.6	143.2	144.9	147.3	147.7	149.3	150.5	153.3	152.7	153.1
Food and beverages.....	70.3	70.9	71.4	72.3	72.8	74.1	75.3	75.2	76.1	76.9	76.6	76.9	77.4	78.1	77.8	78.7	78.9	80.6	79.9	80.8
Clothing and shoes.....	24.1	24.4	24.5	24.9	25.3	25.0	26.0	25.3	25.0	25.4	26.2	26.2	26.5	27.8	27.6	27.8	28.1	28.3	28.3	27.7
Gasoline and oil.....	9.2	9.5	9.6	9.9	10.3	10.3	10.4	10.4	10.3	10.4	10.6	10.6	10.7	10.9	11.1	11.1	11.4	11.6	11.6	11.8
Other.....	26.1	26.2	26.2	26.2	27.1	27.4	28.0	28.1	28.2	28.5	29.2	29.5	30.3	30.6	31.2	31.7	32.1	32.8	32.9	32.7
Services, total	97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.9	111.4	113.5	115.2	117.1	119.4	121.9	124.4	127.0	128.6	131.2	133.6	135.4
Housing.....	31.8	32.3	33.0	33.7	34.2	34.8	35.6	36.3	36.8	37.4	38.0	38.5	39.3	39.8	40.1	40.5	41.1	41.9	42.7	43.1
Household operation.....	14.5	14.7	15.0	15.1	15.3	15.7	15.9	16.2	16.5	16.8	17.0	17.2	17.5	17.8	18.2	18.9	19.2	19.5	19.7	20.0
Transportation.....	8.5	8.6	8.6	8.8	8.9	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.5	9.8	10.2	10.2	10.4	10.5	10.5	10.5
Other.....	42.3	43.3	44.4	45.3	45.7	46.7	47.4	48.3	49.1	50.2	51.0	52.0	53.2	54.5	55.8	57.3	57.9	59.3	60.8	61.7
Unadjusted for seasonal variation																				
Goods and services, total	63.2	66.2	66.2	74.4	66.3	70.3	70.7	77.8	68.4	71.8	72.1	80.8	73.2	77.4	77.3	86.1	77.0	81.8	80.7	89.4
Durable goods, total	8.8	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.3	9.4	11.2	10.4	12.5	10.1	11.5	10.2	12.6
Automobiles and parts.....	4.0	4.2	3.7	3.9	4.3	4.6	4.2	4.0	3.3	3.7	3.2	3.8	4.3	5.2	4.3	4.3	4.7	5.3	4.1	4.5
Furniture and household equipment.....	3.8	4.2	4.2	5.2	3.9	4.2	4.3	5.1	3.8	4.1	4.3	5.2	3.9	4.6	4.7	5.7	4.2	4.6	4.6	5.4
Other.....	1.0	1.2	1.1	2.1	1.0	1.3	1.3	2.2	1.1	1.3	1.2	2.3	1.2	1.4	1.4	2.6	1.3	1.6	1.4	2.6
Nondurable goods, total	30.0	31.7	32.0	37.8	30.9	33.5	34.0	39.3	32.1	34.4	34.7	40.5	33.5	35.6	35.9	42.3	34.4	37.5	37.1	43.3
Food and beverages.....	16.6	17.6	18.3	18.7	17.2	18.4	19.3	19.4	18.0	19.1	19.6	19.8	18.3	19.4	20.0	20.3	18.7	20.0	20.5	20.8
Clothing and shoes.....	5.0	5.8	5.3	8.3	4.9	6.3	5.7	8.5	5.1	6.2	5.7	8.8	5.6	6.5	6.0	9.3	5.5	7.2	6.2	9.3
Gasoline and oil.....	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.5	2.3	2.7	2.8	2.6	2.4	2.8	3.0	2.7	2.6	3.0	3.1	2.9
Other.....	6.2	5.9	5.8	8.3	6.4	6.1	6.2	8.9	6.7	6.4	6.5	9.3	7.2	6.8	6.9	10.0	7.6	7.3	7.3	10.3
Services, total	24.4	24.8	25.3	25.4	26.2	26.6	27.0	27.2	28.1	28.5	28.7	29.0	30.3	30.5	31.1	31.3	32.5	32.8	33.4	33.5
Housing.....	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.2	9.3	9.5	9.6	9.8	9.9	10.0	10.1	10.3	10.5	10.7	10.8
Household operation.....	4.0	3.6	3.4	3.8	4.2	3.8	3.6	4.0	4.6	4.2	3.9	4.2	4.9	4.3	4.2	4.7	5.4	4.8	4.5	5.0
Transportation.....	2.0	2.2	2.2	2.2	2.1	2.3	2.4	2.2	2.1	2.3	2.4	2.3	2.3	2.6	2.6	2.4	2.4	2.7	2.7	2.6
Other.....	10.5	10.9	11.4	11.1	11.3	11.8	12.1	11.9	12.2	12.6	13.0	12.8	13.2	13.7	14.2	14.1	14.4	14.9	15.5	15.1

Table 17.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars						Billions of 1954 dollars				
	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Goods and services, total	269.9	285.2	293.2	314.0	328.9	Goods and services, total	264.3	271.2	273.2	289.3	298.3
Durable goods, total	38.5	40.4	37.3	43.5	44.3	Durable goods, total	38.0	38.5	35.5	41.0	41.8
Automobiles and parts.....	15.8	17.1	13.9	18.1	18.6	Automobiles and parts.....	15.1	15.6	12.6	16.0	16.7
Furniture and household equipment.....	17.4	17.4	17.4	18.9	18.8	Furniture and household equipment.....	23.0	23.0	22.9	25.0	25.1
Other.....	5.3	5.8	6.0	6.6	6.9	Other.....					
Nondurable goods, total	131.4	137.7	141.6	147.3	152.4	Nondurable goods, total	130.3	132.6	133.3	138.8	141.8
Food and beverages.....	71.2	74.3	76.6	78.0	80.1	Food and beverages.....	71.8	72.6	72.2	74.5	75.8
Clothing and shoes.....	24.5	25.4	25.7	27.4	28.1	Clothing and shoes.....	24.0	24.6	24.8	26.1	26.3
Gasoline and oil.....	9.6	10.4	10.5	11.0	11.6	Gasoline and oil.....	9.2	9.5	9.7	10.1	10.4
Other.....	26.2	27.6	28.8	30.9	32.6	Other.....	25.4	25.9	26.6	28.1	29.2
Services, total	100.0	107.1	114.3	123.2	132.2	Services, total	96.0	100.1	104.4	109.5	114.7
Housing.....	32.7	35.2	37.7	39.9	42.2	Housing.....	31.7	33.6	35.2	36.7	38.3
Household operation.....	14.8	15.8	16.9	18.1	19.6	Household operation.....	14.6	15.4	16.1	17.0	18.0
Transportation.....	8.6	9.0	9.2	10.0	10.5	Transportation.....	8.3	8.5	8.5	8.8	9.0
Other.....	43.8	47.0	50.6	55.2	59.9	Other.....	41.3	42.6	44.6	46.9	49.5

Table 18.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (before income taxes)	Families and unattached individuals					Nonfarm families					Farm operator families					Unattached individuals				
	1955	1956	1957	1958	1959	1955	1956	1957	1958	1959	1955	1956	1957	1958	1959	1955	1956	1957	1958	1959
	Number (thousands)																			
Under \$2,000.....	8,241	7,713	7,641	7,912	7,622	2,347	2,156	2,146	2,552	2,364	1,600	1,508	1,427	1,181	1,254	4,293	4,049	4,068	4,179	4,005
\$2,000-\$2,999.....	5,917	5,397	5,374	5,687	5,431	2,837	2,401	2,368	2,696	2,470	972	944	911	837	846	2,109	2,052	2,095	2,154	2,114
\$3,000-\$3,999.....	7,339	6,796	6,490	6,415	6,049	5,090	4,525	4,133	3,995	3,616	772	754	736	691	692	1,477	1,517	1,621	1,730	1,741
\$4,000-\$4,999.....	7,328	7,401	6,806	6,755	6,319	6,015	6,002	5,298	5,130	4,661	546	536	529	550	517	767	863	980	1,074	1,141
\$5,000-\$5,999.....	6,321	6,241	6,201	5,955	6,100	5,560	5,400	5,271	4,946	5,058	383	387	389	410	394	378	453	540	598	648
\$6,000-\$7,499.....	6,925	7,202	7,552	7,451	7,523	6,368	6,591	6,875	6,659	6,710	336	344	353	419	377	221	268	324	373	436
\$7,500-\$9,999.....	5,203	6,115	6,779	6,975	7,642	4,825	5,706	6,330	6,433	7,128	240	249	255	327	277	138	161	193	215	236
\$10,000-\$14,999.....	3,068	3,794	4,312	4,355	5,605	2,850	3,555	4,054	4,538	5,302	153	158	164	211	180	66	81	95	107	123
\$15,000-\$19,999.....	883	1,112	1,289	1,377	1,377	822	1,046	1,218	1,286	1,286	42	44	46	64	64	19	22	25	28	28
\$20,000-\$24,999.....	378	432	495	509	3,009	349	402	464	471	2,830	18	19	19	25	104	11	11	12	12	76
\$25,000-\$49,999.....	452	512	564	588	415	473	522	538	538	21	21	22	28	28	16	17	20	22	22	76
\$50,000 and over.....	115	135	147	141	105	124	135	127	127	4	5	5	6	6	5	6	7	8	8	76
Total.....	52,170	52,850	53,650	54,620	55,300	37,583	38,381	38,814	39,371	40,139	5,087	4,969	4,856	4,749	4,641	9,500	9,500	9,980	10,500	10,520
Family personal income (before income taxes)	Aggregate family personal income (millions of dollars)																			
Under \$2,000.....	9,326	8,688	8,584	8,970	8,612	2,894	2,612	2,583	3,133	2,888	1,996	1,887	1,793	1,515	1,591	4,436	4,188	4,209	4,322	4,132
\$2,000-\$2,999.....	14,871	13,555	13,483	14,286	13,621	7,227	6,107	6,003	6,826	6,253	2,409	2,339	2,258	2,082	2,101	5,235	5,109	5,222	5,378	5,267
\$3,000-\$3,999.....	25,815	23,879	22,758	22,458	21,212	18,023	15,995	14,573	14,065	12,757	2,680	2,622	2,562	2,408	2,414	5,112	5,262	5,623	5,984	6,042
\$4,000-\$4,999.....	33,021	33,321	30,623	30,404	28,443	27,163	27,090	23,910	23,179	21,059	2,447	2,402	2,366	2,461	2,309	3,412	3,830	4,347	4,764	5,074
\$5,000-\$5,999.....	34,648	34,208	33,980	32,638	33,520	30,507	29,629	28,914	27,125	27,827	2,093	2,116	2,127	2,249	2,157	2,048	2,463	2,940	3,263	3,536
\$6,000-\$7,499.....	46,311	48,165	50,472	49,843	50,456	42,610	44,101	45,973	44,580	45,047	2,232	2,292	2,354	2,797	2,521	1,468	1,772	2,145	2,467	2,887
\$7,500-\$9,999.....	44,468	52,484	58,152	60,034	65,862	41,233	48,986	54,312	55,402	61,467	2,059	2,130	2,189	2,791	2,376	1,176	1,368	1,651	1,841	2,019
\$10,000-\$14,999.....	36,915	45,668	51,883	58,124	67,327	34,305	42,824	48,804	54,351	63,731	1,830	1,896	1,957	2,510	2,146	779	948	1,121	1,263	1,451
\$15,000-\$19,999.....	15,129	19,081	22,117	23,518	27,614	14,084	17,947	20,892	21,955	24,955	721	751	787	1,078	967	324	383	438	485	525
\$20,000-\$24,999.....	8,382	9,611	11,006	11,294	13,514	7,746	8,957	10,317	10,449	12,456	395	410	427	567	567	242	243	262	279	314
\$25,000-\$49,999.....	15,140	17,242	18,953	19,582	21,902	13,902	15,932	17,559	17,920	20,920	694	720	714	917	864	545	591	680	745	814
\$50,000 and over.....	10,213	11,546	12,636	12,114	13,918	9,318	10,564	11,531	10,815	12,815	371	387	431	558	558	523	595	673	741	814
Total.....	294,239	317,448	334,647	343,265	365,567	219,012	270,744	285,371	289,800	312,485	19,927	19,952	19,965	21,933	20,249	25,300	26,752	29,311	31,532	32,833
Average (mean) family personal income.....	\$5,640	\$6,007	\$6,238	\$6,285	\$6,611	\$6,626	\$7,054	\$7,352	\$7,361	\$7,785	\$3,917	\$4,015	\$4,111	\$4,618	\$4,363	\$2,663	\$2,816	\$2,937	\$3,003	\$3,121

Table 19.—Distribution of Family Personal Income Among Quintiles of Consumer Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income					Mean family personal income (dollars)					Lower income limits of quintile (dollars)				
	1955	1956	1957	1958	1959	1955	1956	1957	1958	1959	1955	1956	1957	1958	1959
Lowest.....	4.8	4.8	4.7	4.6	4.5	1,355	1,437	1,462	1,449	1,502	2,390	2,540	2,560	2,550	2,650
2.....	11.3	11.3	11.1	10.9	10.9	3,200	3,403	3,471	3,430	3,583	3,920	4,170	4,280	4,270	4,480
3.....	16.4	16.3	16.3	16.2	16.2	4,634	4,898	5,087	5,103	5,367	5,370	5,680	5,940	6,010	6,290
4.....	22.3	22.3	22.4	22.7	22.7	6,290	6,691	6,983	7,116	7,495	7,410	7,960	8,320	8,530	9,000
Highest.....	45.2	45.3	45.5	45.6	45.7	12,722	13,604	14,185	14,325	15,106	15,106	15,106	15,106	15,106	15,106
Total.....	100.0	100.0	100.0	100.0	100.0	5,640	6,007	6,238	6,285	6,611	13,070	13,960	14,580	14,720	15,540
Top 5 percent.....	20.3	20.2	20.2	19.9	19.9	22,893	24,210	25,139	24,974	26,325	13,070	13,960	14,580	14,720	15,540

III. GOVERNMENT RECEIPTS AND EXPENDITURES

Table 20.—Federal Government Receipts and Expenditures (III-1)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Receipts.....	77,545	81,711	78,535	89,425	96,037	Expenditures.....	71,844	79,721	87,921	91,228	92,753
Personal tax and nontax receipts before refunds.....	38,430	40,800	40,558	43,797	47,571	Purchases of goods and services.....	45,730	49,711	52,620	53,512	52,926
Income taxes.....	37,087	39,550	39,132	42,299	45,718	Compensation of employees.....	18,833	19,425	20,430	20,840	21,612
Estate and gift taxes.....	1,281	1,448	1,350	1,426	1,781	New construction.....	2,728	2,991	3,388	3,708	3,665
Other taxes.....	62	62	76	72	72	Other purchases.....	24,500	27,717	29,300	29,479	28,228
Nontaxes.....	62	62	76	72	72	Less: Government sales.....	331	422	498	515	579
Less: Tax refunds.....	3,250	3,518	3,918	4,190	4,411	Transfer payments.....	14,927	17,422	21,283	22,164	23,745
Equals: Personal tax and nontax receipts.....	35,180	37,342	36,640	39,607	43,160	To persons.....	13,475	15,970	19,968	20,634	22,191
Corporate profits tax accruals.....	20,195	19,916	17,657	21,900	21,186	Foreign (net).....	1,452	1,452	1,315	1,530	1,554
Indirect business tax and nontax accruals before refunds.....	11,726	12,403	12,062	13,253	14,221	Grants-in-aid to State and local governments.....	3,257	4,086	5,445	6,588	6,128
Excise taxes.....	10,370	10,926	10,562	11,373	12,250	Net interest paid.....	5,238	5,665	5,571	6,384	7,046
Liquor.....	3,044	2,902	2,970	3,106	3,177	Interest paid.....	7,596	8,354	8,021	9,212	10,292
Tobacco.....	1,638	1,704	1,818	1,859	1,955	Less: Interest received.....	2,358	2,689	2,450	2,828	3,246
Other.....	5,688	6,320	5,774	6,408	7,118	Subsidies less current surplus of government enterprises.....	2,692	2,837	3,002	2,580	2,908
Customs duties.....	743	787	846	1,080	1,081	Surplus or deficit (-) on income and product account.....	5,701	1,990	-9,386	-1,803	3,284
Capital stock tax.....	613	690	654	800	890						
Nontaxes.....	613	690	654	800	890						
Less: Tax refunds.....	125	191	186	208	225						
Equals: Indirect business tax and nontax accruals.....	11,601	12,212	11,876	13,045	13,996						
Contributions for social insurance.....	10,569	12,241	12,362	14,873	17,695						

Table 21.—State and Local Government Receipts and Expenditures (III-2)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Receipts	35,218	38,637	42,048	46,504	49,211	Receipts—Continued.					
Personal tax and nontax receipts.....	4,821	5,290	5,695	6,392	7,236	Contributions for social insurance.....	2,017	2,281	2,473	2,699	3,049
Income taxes.....	1,586	1,736	1,837	2,144	2,560	Federal grants-in-aid.....	3,257	4,086	5,445	6,588	6,128
Death and gift taxes.....	336	357	367	393	460	Expenditures	35,715	39,638	44,108	46,918	50,565
Motor vehicle licenses.....	588	636	686	747	810	Purchases of goods and services.....	33,237	36,825	40,838	43,600	47,151
Property taxes.....	360	277	302	323	343	Compensation of employees.....	17,578	19,524	21,545	23,299	25,712
Other taxes.....	234	256	254	287	320	New construction.....	9,984	11,026	12,069	12,399	12,288
Nontaxes.....	1,737	2,028	2,249	2,498	2,743	Other purchases.....	5,675	6,275	7,224	7,902	9,151
Corporate profits tax accruals.....	1,032	1,006	989	1,204	1,156	Transfer payments to persons.....	3,715	4,119	4,533	4,778	5,061
Indirect business tax and nontax accruals.....	24,091	25,974	27,446	29,621	31,642	Net interest paid.....	507	539	604	691	728
Sales tax.....	7,989	8,590	8,774	9,705	10,693	Interest paid.....	1,241	1,399	1,565	1,781	1,971
State.....	7,100	7,559	7,695	8,555	9,529	Less: Interest received.....	734	860	961	1,090	1,243
General.....	3,208	3,512	3,512	3,979	4,429	Less: Current surplus of government enterprises.....	1,744	1,845	1,867	2,151	2,375
Gasoline.....	2,788	2,892	2,969	3,173	3,426	Surplus or deficit (—) on income and product account	-497	-1,001	-2,060	-414	-1,354
Liquor.....	566	567	575	623	669						
Tobacco.....	538	588	639	780	1,005						
Local.....	889	1,031	1,079	1,150	1,164						
Motor vehicle licenses.....	754	764	756	709	797						
Property taxes.....	11,395	12,614	13,764	14,677	15,512						
Other taxes.....	2,810	2,870	2,900	3,182	3,372						
Nontaxes.....	1,143	1,136	1,252	1,288	1,268						

Table 22.—Government Receipts and Expenditures (III-3, III-4) ¹

[Billions of dollars]

	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Federal Government receipts.....	76.5	77.2	76.9	79.7	82.7	82.0	82.5	79.7	75.4	76.2	79.2	83.2	87.4	91.6	89.1	89.6	97.0	96.9	95.6	94.6
Personal tax and nontax receipts.....	34.5	35.1	35.3	35.8	37.0	37.4	37.6	37.4	36.1	36.2	37.0	37.3	38.7	39.8	39.9	40.0	42.7	43.3	43.5	43.1
Corporate profits tax accruals.....	20.6	20.4	19.3	20.5	21.2	20.2	20.2	18.1	15.5	16.1	18.0	21.1	21.6	24.1	21.0	22.6	21.8	20.3	20.0	20.0
Indirect business tax and nontax accruals.....	11.1	11.3	11.6	12.4	12.3	12.3	12.3	12.0	11.7	11.9	11.7	12.2	12.6	12.7	13.3	13.6	14.1	14.2	13.8	13.8
Contributions for social insurance.....	10.2	10.4	10.7	10.9	12.2	12.2	12.4	12.2	12.2	12.2	12.5	12.6	14.5	15.0	15.0	15.0	17.5	17.7	18.0	17.6
Federal Government expenditures.....	69.8	70.5	72.6	74.6	78.3	80.3	79.9	80.6	83.5	87.3	90.0	91.4	90.1	91.1	91.6	92.0	90.5	92.5	94.2	94.2
Purchases of goods and services.....	44.8	44.5	46.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	53.7	54.3	53.2	53.9	54.1	52.9	51.8	52.9	54.0	53.0
Transfer payments.....	14.3	15.0	15.0	15.5	16.1	17.9	17.2	18.7	19.6	21.7	22.2	22.2	21.7	21.8	21.7	23.3	22.7	23.4	24.0	25.3
To persons.....	13.0	13.5	13.7	13.9	14.7	16.1	16.0	17.2	18.3	20.4	21.0	20.6	20.2	20.4	20.5	21.4	21.2	21.8	22.4	23.6
Foreign (net).....	1.3	1.6	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.3	1.2	1.6	1.5	1.4	1.3	1.9	1.5	1.6	1.5	1.7
Grants-in-aid to State and local governments.....	3.1	3.1	3.4	3.4	4.1	3.8	4.2	4.2	4.8	5.3	5.5	6.1	6.6	6.6	6.7	6.5	6.1	6.1	6.2	6.0
Net interest paid.....	5.0	5.2	5.3	5.4	5.5	5.7	5.8	5.7	5.6	5.5	5.5	5.7	6.0	6.2	6.5	6.8	7.0	7.1	7.1	7.0
Subsidies less current surplus of government enterprises.....	2.5	2.7	2.7	2.8	3.0	2.9	2.8	2.6	2.9	3.0	3.0	3.0	2.7	2.6	2.5	2.5	2.8	2.9	2.9	2.9
Surplus or deficit (—) on income and product account.....	6.7	6.7	4.3	5.1	4.3	1.8	2.6	—9	—8.1	—11.1	—10.7	—8.1	—2.7	.5	—2.5	—2.4	6.5	4.5	1.4	.4
State and local government receipts.....	34.1	34.8	35.7	36.2	37.9	38.2	39.1	39.3	40.4	41.5	42.4	43.9	45.5	46.3	46.9	47.3	48.6	49.2	49.4	49.7
Personal tax and nontax receipts.....	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.6	5.7	5.7	5.8	6.2	6.3	6.5	6.6	7.1	7.2	7.3	7.4
Corporate profits tax accruals.....	1.1	1.0	1.0	1.0	1.1	1.0	1.0	.9	.9	.9	1.0	1.2	1.2	1.3	1.2	1.2	1.2	1.2	1.1	1.1
Indirect business tax and nontax accruals.....	23.4	23.9	24.3	24.7	25.3	25.9	26.3	26.4	26.7	27.2	27.7	28.3	28.9	29.4	29.8	30.3	31.2	31.7	31.7	32.1
Contributions for social insurance.....	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.9	3.0	3.1	3.2
Federal grants-in-aid.....	3.1	3.1	3.4	3.4	4.1	3.8	4.2	4.2	4.8	5.3	5.5	6.1	6.6	6.6	6.7	6.5	6.1	6.1	6.2	6.0
State and local government expenditures.....	34.2	35.3	36.1	37.1	38.5	39.2	39.7	41.3	42.4	43.4	44.7	45.7	46.9	46.9	47.2	47.0	48.6	50.1	51.3	52.0
Purchases of goods and services.....	31.7	32.8	33.7	34.5	35.8	36.4	36.9	38.3	39.2	40.1	41.4	42.3	43.5	43.6	44.0	43.6	45.0	46.8	48.0	48.6
Transfer payments to persons.....	3.7	3.7	3.7	3.8	4.0	4.1	4.2	4.3	4.5	4.5	4.5	4.6	4.8	4.7	4.7	4.9	5.1	5.0	5.0	5.1
Net interest paid.....	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7
Less: Current surplus of government enterprises.....	1.7	1.7	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.1	2.2	2.3	2.3	2.4	2.5	2.5
Surplus or deficit (—) on income and product account.....	—1	—5	—4	—8	—6	—1.0	—6	—2.0	—2.0	—1.9	—2.3	—1.9	—1.4	—6	—4	.4	.0	—1.0	—1.9	—2.3
Unadjusted for seasonal variation																				
Federal Government receipts.....	20.0	20.5	19.1	18.0	21.7	22.2	20.1	17.7	19.7	20.3	19.7	18.8	22.1	24.8	22.1	20.5	24.7	26.9	23.4	21.1
Personal tax and nontax receipts.....	9.3	9.5	8.9	7.5	10.0	10.3	9.3	7.8	9.6	9.7	9.4	8.0	9.7	11.0	10.2	8.8	10.6	12.5	10.8	9.3
Corporate profits tax accruals.....	5.0	5.2	4.8	5.2	5.2	5.2	4.9	4.6	3.7	4.1	4.6	5.3	5.1	6.2	5.3	5.4	5.4	5.6	5.1	5.1
Indirect business tax and nontax accruals.....	2.7	2.8	2.9	3.2	2.9	3.1	3.1	3.1	2.8	3.0	2.9	3.2	3.0	3.3	3.3	3.5	3.3	3.7	3.4	3.6
Contributions for social insurance.....	3.0	3.0	2.5	2.1	3.6	3.5	2.8	2.2	3.6	3.5	2.9	2.3	4.3	4.3	3.4	2.8	5.3	5.1	4.1	3.1
Federal Government expenditures.....	17.4	17.7	18.1	18.7	19.4	20.4	20.2	19.8	20.9	21.9	22.6	22.5	22.4	22.7	23.1	23.1	22.5	23.2	23.5	23.6
Purchases of goods and services.....	11.1	11.2	11.6	11.8	12.3	12.6	12.5	12.3	12.6	13.1	13.5	13.5	13.2	13.6	13.6	13.1	12.9	13.3	13.5	13.2
Transfer payments.....	3.7	3.8	3.6	3.8	4.2	4.5	4.2	4.5	5.2	5.5	5.3	5.2	5.7	5.5	5.3	5.6	5.9	5.9	5.9	6.0
To persons.....	3.4	3.4	3.3	3.4	3.8	4.1	3.9	4.2	4.8	5.2	5.0	4.9	5.3	5.2	5.0	5.2	5.5	5.5	5.5	5.7
Foreign (net).....	.3	.4	.3	.4	.4	.4	.3	.4	.3	.3	.3	.3	.4	.4	.3	.4	.4	.4	.4	.3
Grants-in-aid to State and local governments.....	.7	.7	.9	.9	.9	.9	1.1	1.2	1.0	1.2	1.4	1.8	1.4	1.4	2.0	1.8	1.3	1.4	1.8	1.7
Net interest paid.....	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.8
Subsidies less current surplus of government enterprises.....	.5	.6	.7	.9	.6	.9	.9	.4	.7	.8	1.0	.6	.6	.6	.6	.8	.7	.7	.6	1.0
Surplus or deficit (—) on income and product account.....	2.6	2.8	1.0	—7	2.4	1.8	—1	—2.1	—1.2	—1.6	—2.9	—3.7	—3	2.1	—1.0	—2.6	2.2	3.7	—1	—2.5
State and local government receipts.....	8.4	8.8	8.9	9.1	9.3	9.7	9.8	9.9	9.9	10.4	10.6	11.2	11.0	11.3	12.1	12.1	11.9	12.3	12.4	12.6
Personal tax and nontax receipts.....	1.3	1.3	1.2	1.1	1.4	1.5	1.2	1.2	1.5	1.6	1.3	1.3	1.7	1.5	1.6	1.6	2.0	1.9	1.6	1.7
Corporate profits tax accruals.....	.3	.3	.2	.3	.3	.3	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
Indirect business tax and nontax accruals.....	5.7	6.0	6.1	6.3	6.2	6.5	6.6	6.7	6.5	6.8	7.0	7.2	7.1	7.4	7.5	7.7	7.6	7.9	8.0	8.1
Contributions for social insurance.....	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8
Federal grants-in-aid.....	.7	.7	.9	.9	.9	.9	1.1	1.2	1.0	1.2	1.4	1.8	1.4	1.4	2.0	1.8	1.3	1.4	1.8	1.7
State and local government expenditures.....	8.1	8.9	9.3	9.4	9.0	9.9	10.1	10.6	10.0	11.0	11.4	11.7	10.9	11.9	12.0	12.1	11.5	12.7	13.1	13.3
Purchases of goods and services.....	7.4	8.3	8.6	8.8	8.4	9.2	9.4	9.8	9.2	10.2	10.6	10.8	10.1	11.0	11.2	11.2	10.7	11.8	12.3	12.4
Transfer payments to persons.....	.9	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.2	1.3	1.3
Net interest paid.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Less: Current surplus of government enterprises.....	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6
Surplus or deficit (—) on income and product account.....	.4	—2	—3	—4	.3	—2	—4	—7	—1	—6	—8	—5	.1	—6	.1	.1	.4	—3	—7	—6

[Millions of dollars]

Table 23.—Government Expenditures

Line		1956								1957									
		Federal					State and local			Federal					State and local				
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	Total.....	71,844	45,730	20,165	3,257	2,692	35,715	33,237	4,222	1,744	79,721	49,711	23,087	4,086	2,837	39,638	36,825	4,658	1,845
2	National defense.....	41,332	40,355	938	98	-59	177	177			45,407	44,406	939	130	-68	206	206		
3	Military services and foreign military assistance.....	38,885	38,056	888		-59	61	61			42,512	41,745	835		-68	66	66		
4	Atomic energy development.....	1,798	1,672	50	76		82	82			2,144	1,932	104	108		104	104		
5	Stockpiling and defense facilities.....	458	458								567	567							
6	Other.....	191	169		22		34	34			184	162		22		36	36		
7	General government.....	7,336	1,540	5,830	23	-57	4,666	3,258	1,453	45	7,666	1,378	6,323	23	-58	5,310	3,751	1,618	59
8	General administration.....	812	812				1,586	1,586			809	809				1,744	1,744		
9	General property and records management.....	189	189				342	342			202	202				415	415		
10	Central personnel management and employment costs.....	974	421	553			2,101	1,200	946	45	959	312	647			2,430	1,410	1,079	59
11	Net interest paid.....	5,238		5,238			507		507		5,665		5,665			539		539	
12	Other.....	123	118	39	23	-57	130	130			31	55	11	23	-58	182	182		
13	International affairs and finance.....	2,107	618	1,452		37					2,072	619	1,452		1				
14	Conduct of foreign affairs and informational activities.....	242	242								300	300							
15	Foreign economic assistance and other transfers.....	1,865	376	1,452		37					1,772	319	1,452		1				
16	Health, education, and welfare.....	10,810	814	7,829	2,171	-4	22,583	19,850	2,733		13,407	856	10,097	2,458	-4	24,665	21,704	2,961	
17	Public health and sanitation.....	328	206	31	91		4,083	4,076	7		468	220	149	99		4,613	4,605	8	
18	Education.....	350	115		235		12,393	12,340	53		402	108	38	256		13,453	13,386	67	
19	Elementary and secondary.....						10,404	10,404								11,169	11,168	1	
20	Higher.....	294	59		235		1,502	1,502			319	63		256		1,760	1,760		
21	Other.....	56	56				487	434	53		83	45	38			524	458	66	
22	Social security and special welfare services.....	9,800	388	7,798	1,614		3,342	670	2,672		12,195	439	9,910	1,846		3,590	704	2,886	
23	Public assistance and relief.....	1,539	1		1,538		3,342	670	2,672		1,729	2		1,727		3,590	704	2,886	
24	Unemployment benefits.....	1,470		1,470							1,848		1,848						
25	Old age and retirement benefits.....	6,429	101	6,328							8,202	140	8,062						
26	Other.....	362	286		76						416	297		119					
27	Civilian safety.....	30	34			-4	2,540	2,539	1		23	27			-4	2,757	2,757		
28	Police.....						1,338	1,338								1,484	1,484		
29	Fire.....						735	735								807	807		
30	Prisons.....	30	34			-4	467	466	1		23	27			-4	466	466		
31	Labor and manpower.....	292	61		231		225	225			308	51		257		252	252		
32	Other.....	10	10								11	11							
33	Veterans' services and benefits.....	5,105	973	4,116	16		42	13	29		5,290	1,006	4,276	8		87	16	71	
34	Education, training, and other benefits.....	805	8	789	8						769	9	760						
35	Compensation and pensions.....	2,702		2,702			29		29		2,855		2,855			71		71	
36	Insurance.....	625		625							661		661						
37	Hospitals and medical care.....	797	791		6						819	813		6					
38	Administration and other services.....	176	174		2		13	13			186	184		2		16	16		
39	Commerce and housing.....	2,186	595		791	800	6,812	8,509		1,697	2,718	678		1,288	752	7,763	9,546		1,783
40	Regulation of commerce and finance.....	39	39				455	455			47	47				522	522		
41	Transportation.....	1,464	490		791	183	6,460	6,727		267	1,975	521		1,288	166	7,246	7,563		317
42	Highways.....	827	54		773		6,331	6,531		200	1,314	59		1,255		7,058	7,314		256
43	Water.....	448	303			145	54	97		43	383	254			120	64	94		30
44	Air.....	189	133		18	38	75	99		24	278	208		33	37	124	155		31
45	Housing and community redevelopment.....	26	10			16	-1	160		161	50	9			41	-23	160		183
46	Public utilities.....						82	1,108		1,026						204	1,255		1,051
47	Transit.....						37	108		71						52	117		65
48	Electricity.....						-70	300		370						19	416		397
49	Water and gas.....						115	700		585						133	722		589
50	Postal services.....	632	30			602					592	47			545				
51	Other.....	25	26			-1	-184	59		243	54	54				-186	46		232
52	Agriculture and agricultural resources.....	2,110	-74		71	2,113	433	426	7		2,242	-245		81	2,406	486	478	8	
53	Stabilization of farm prices and income.....	1,459	-403			1,862					1,582	-581			2,163				
54	Financing farm ownership and utilities.....	62	31			31					46	31			15				
55	Conservation of agricultural resources.....	337	117			220	426	426			345	117			228	478	478		
56	Other services.....	252	181		71		7		7		269	188		81		8		8	
57	Natural resources.....	1,189	1,240		87	-138	1,002	1,004		2	1,341	1,435		98	-192	1,121	1,124		3
58	Conservation and development of resources.....	1,100	1,151		87	-138	491	491			1,236	1,330		98	-192	554	554		
59	Recreational use of natural resources.....	54	54				513	513			63	63				570	570		
60	Other.....	35	35				-2			2	42	42				-3			3
61	Less: Government sales.....	331	331								422	422							

1958										1959										1960										Line
Federal					State and local					Federal					State and local					Federal					State and local					
Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises				
87,921	52,620	26,854	5,445	3,002	44,108	40,838	5,137	1,867	91,228	53,512	28,548	6,588	2,580	46,918	43,600	5,469	2,151	92,753	52,926	30,791	6,128	2,908	50,565	47,151	5,789	2,375	1			
45,884	44,837	982	141	-76	224	224			47,348	46,183	1,095	150	-80	239	239			46,878	45,528	1,259	147	-56	268	268			2			
42,703	41,929	850		-76	65	65			44,262	43,415	927		-80	66	66			43,451	42,506	1,001		-56	72	72			3			
2,457	2,298	129	120		124	124			2,548	2,255	159	134		146	146			2,701	2,323	238	140		168	168			4			
535	535								203	203								57	57								5			
189	165	3	21		35	35			335	310	9	16		27	27			669	642	20	7		28	28			6			
7,734	1,444	6,329	23	-62	5,872	4,099	1,808	35	8,703	1,481	7,256	32	-66	6,420	4,435	2,007	22	9,500	1,523	8,014	30	-67	7,127	4,961	2,196	30	7			
936	936				1,868	1,868			936	936				2,016	2,016			968	968				2,185	2,186			8			
292	292				485	485			332	332				546	546			348	348				589	589			9			
867	130	737			2,704	1,535	1,204	35	982	131	851			2,960	1,666	1,316	22	1,079	143	936			3,393	1,955	1,468	30	10			
5,571		5,571			604		604		6,384	6,384				691	691			7,046		7,046			728		728		11			
68	86	21	23	-62	211	211			69	82	21	32	-66	207	207			59	64	32	30	-67	231	231			12			
1,985	668	1,315		2					2,168	635	1,530		3					2,213	657	1,554		2					13			
353	353								383	383								362	362								14			
1,632	315	1,315		2					1,785	252	1,530		3					1,551	295	1,554		2					15			
17,374	869	13,730	2,780	-5	27,400	24,147	3,253		18,242	996	14,201	3,049	-4	29,453	26,047	3,406		19,766	1,045	15,535	3,191	-5	31,773	28,276	3,497		16			
596	250	225	121		4,941	4,032	9		703	262	296	145		5,263	5,252	11		784	292	345	147		5,674	5,662	12		17			
512	151	62	299		15,170	15,097	73		659	216	92	351		16,379	16,297	82		810	269	113	428		17,831	17,740	91		18			
378	79		299		12,558	12,557	1		470	119		351		13,291	13,291			533	105		428		14,437	14,436	1		19			
134	72	62			2,046	2,046			189	97	92			2,468	2,467	1							2,694	2,694			20			
					566	494	72							620	539	81		277	164	113			700	610	90		21			
15,861	373	13,443	2,045		3,976	805	3,171		16,430	389	13,813	2,228		4,218	906	3,312		17,692	325	15,077	2,290		4,383	990	3,393		22			
1,900	2		1,898		3,976	805	3,171		2,073	2		2,071		4,218	906	3,312		2,134	2	2,132			4,383	990	3,393		23			
4,171		4,171							2,737		2,737							2,939		2,939							24			
9,410	138	9,272							11,273	197	11,076	157						12,310	172	12,138							25			
380	233		147						347	190								309	151	158							26			
39	44			-5	3,025	3,025			45	49			-4	3,283	3,282	1		48	53		-5	3,554	3,553	1			27			
					1,616	1,616								1,717	1,717								1,863	1,863			28			
39	44			-5	871	871			45	49			-4	910	909	1		48	53		-5	988	987	1			29			
					538	538								656	656			48	53		-5	703	703				30			
357	42		315		288	288			387	62		325		310	310			407	81		326		331	331			31			
9	9				18	18			18	18								25	25								32			
5,585	1,079	4,498	8		87	18	69		5,596	1,122	4,466	8		66	16	50		5,620	1,183	4,429	8		106	16	90		33			
736	11	725							577	5	572							392	7	385							34			
3,082		3,082			69		69		3,206	3,206				50		50		3,349		3,349			90		90		35			
691		691							688		688							695		695							36			
893	887		6						939	933		6						992	986		6						37			
183	181		2		18	18			186	184		2		16	16			192	190		2		16	16			38			
4,052	770		2,303	979	8,763	10,593		1,830	4,966	1,001		3,148	817	8,851	10,965		2,114	4,668	1,192		2,527	949	9,242	11,560		2,318	39			
55	55				539	539			57	57				499	499			62	62				538	538			40			
3,076	592		2,303	181	8,032	8,388		356	4,163	812		3,148	203	8,333	8,753		420	3,675	924		2,527	224	8,709	9,161		452	41			
2,285	32		2,253		7,807	8,092		285	3,143	56		3,087		8,080	8,413		333	2,526	59		2,467		8,435	8,796		361	42			
414	279			135	100	130		30	477	328			149	96	135		39	543	391		152		100	142		42	43			
377	281		50	46	125	166		41	543	428		61	54	157	205		48	606	474		72		174	223		49	44			
73	7			66	37	237		200	101	5			66	-2	256		258	164	3			161	-49	279		328	45			
					316	1,366		1,050						210	1,411		1,201						235	1,532		1,297	46			
					112	134		22						78	98		20						96	106		10	47			
					75	513		438						0	468		468						24	508		484	48			
					129	719		590						132	845		713						115	918		803	49			
790	58			732					600	82			518					716	152		564						50			
58	58				-161	63		224	45	45				-189	46		235	51	51			-191	50		241		51			
4,242	1,845		88	2,309	500	493	7		3,059	912		94	2,053	520	514	6		2,960	627		98	2,235	567	561	6		52			
3,544	1,466			2,078					2,326	520			1,806					2,177	183			1,994					53			

Table 24.—*Social Insurance Funds (III-5)*

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Federal						State and local					
Contributions for social insurance.....	10,569	12,241	12,362	14,873	17,695	Contributions for social insurance.....	2,017	2,281	2,473	2,699	3,049
Employee contributions.....	4,449	5,184	5,175	6,154	7,307	Employee contributions.....	903	1,005	1,097	1,168	1,242
Employer contributions.....	5,652	6,535	6,606	8,128	9,680	Employer contributions.....	1,114	1,276	1,376	1,531	1,807
Government and government enterprises	609	988	1,215	1,310	1,504	Government and government enterprises	1,110	1,270	1,370	1,525	1,800
Private.....	5,043	5,547	5,391	6,818	8,176	Private.....	4	6	6	6	7
Self-employed persons' contributions.....	468	522	581	591	708	Less: Transferred to general government.....	18	24	34	44	41
Less: Transferred to general government.....	475	416	568	699	721						
Equals: Retained by social insurance funds.....	10,094	11,825	11,794	14,174	16,974	Equals: Retained by social insurance funds.....	1,999	2,257	2,439	2,655	3,008
Plus: Investment income.....	1,272	1,350	1,326	1,319	1,370	Plus: Investment income.....	331	382	456	542	638
Equals: Net receipts.....	11,366	13,175	13,120	15,493	18,344	Equals: Net receipts.....	2,330	2,639	2,895	3,197	3,646
Less: Benefit payments.....	8,937	11,177	14,830	15,312	16,669	Less: Benefit payments.....	946	1,079	1,204	1,316	1,468
Equals: Surplus or deficit (—).....	2,429	1,998	—1,710	181	1,675	Equals: Surplus or deficit (—).....	1,384	1,560	1,691	1,881	2,178

Table 25.—*Contributions for Social Insurance (III-6)*

[Millions of dollars]

	1956	1957	1958	1959	1960
Total contributions for social insurance.....	12,586	14,522	14,835	17,572	20,744
Employer contributions.....	6,766	7,811	7,982	9,659	11,487
Old-age and survivors insurance.....	3,043	3,673	3,657	4,576	5,671
State unemployment insurance.....	1,475	1,507	1,500	2,004	2,344
Federal unemployment tax.....	326	337	326	344	358
Railroad retirement insurance.....	316	304	265	286	295
Railroad unemployment insurance.....	76	97	106	150	165
Federal civilian employee retirement systems.....	393	599	739	755	838
State and local employee retirement systems.....	1,110	1,270	1,370	1,525	1,800
Cash sickness compensation funds.....	4	6	6	6	7
Government life insurance.....	23	18	13	13	9
Employee contributions.....	5,352	6,189	6,272	7,322	8,549
Old-age and survivors insurance.....	3,043	3,673	3,657	4,576	5,671
State unemployment insurance.....	16	15	13	13	14
Railroad retirement insurance.....	316	304	265	286	295
Federal civilian employee retirement systems.....	600	673	723	748	777
State and local employee retirement systems.....	835	935	1,020	1,080	1,140
Cash sickness compensation funds.....	68	70	77	88	102
Government life insurance.....	474	519	517	531	550
Self-employed persons' contributions.....	468	522	581	591	708
Old-age and survivors insurance.....	468	522	581	591	708

Table 26.—*Government Transfer Payments to Persons (III-7)*

[Millions of dollars]

	1956	1957	1958	1959	1960
Total government transfer payments to persons.....	17,190	20,089	24,501	25,412	27,252
Federal Government.....	13,475	15,970	19,968	20,634	22,191
Benefits from social insurance funds.....	8,937	11,177	14,830	15,312	16,669
Old-age and survivors insurance benefits.....	5,652	7,321	8,478	10,175	11,130
State unemployment insurance benefits.....	1,400	1,755	3,944	2,514	2,782
Railroad retirement insurance benefits.....	674	739	792	899	1,006
Railroad unemployment insurance benefits.....	70	93	227	223	157
Federal civilian pensions.....	553	647	737	851	936
Government life insurance benefits.....	588	622	652	650	658
Direct relief.....	3,214	3,402	3,690	3,876	4,066
Military pension, disability, and retirement payments.....	0	0	0	0	0
Adjusted compensation benefits.....	0	0	0	0	0
Mustering-out payments to discharged servicemen and terminal-leave benefits.....	192	123	67	13	2
Readjustment, self-employment, and subsistence allowance to veterans.....	781	757	722	570	383
Other.....	351	511	659	863	1,071
State and local government.....	3,715	4,119	4,533	4,778	5,061
Benefits from social insurance funds.....	946	1,079	1,204	1,316	1,468
Government pensions.....	872	995	1,100	1,205	1,330
Cash sickness compensation.....	74	84	104	111	138
Direct relief.....	2,563	2,766	3,045	3,176	3,246
Special types of public assistance.....	2,367	2,556	2,743	2,835	2,926
General assistance.....	196	210	302	341	320
Other.....	206	274	284	286	347

Table 27.—*Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)*

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Federal Government						Federal Government—Continued					
Military services and foreign military assistance.....	38,056	41,745	41,929	43,415	42,506	Stockpiling and defense facilities.....	458	567	535	203	57
Wages and salaries.....	14,773	14,832	15,124	15,434	15,632	Net acquisition of strategic materials.....	318	315	129	56	37
Military.....	9,663	9,644	9,767	9,873	9,894	Defense production facilities.....	140	252	406	147	20
Civilian.....	5,110	5,188	5,357	5,561	5,738	State and local government					
Construction.....	1,360	1,287	1,402	1,441	1,386	Education.....	12,422	13,490	15,221	16,443	17,908
Other purchases.....	21,923	25,626	25,403	26,540	25,488	Wages and salaries.....	7,831	8,804	9,844	10,750	12,005
Military equipment.....	14,365	17,221	16,700	17,570	15,978	Construction.....	2,548	2,817	2,864	2,635	2,798
Other goods and services.....	7,558	8,405	8,703	8,970	9,510	Other purchases.....	2,013	1,869	2,513	3,058	3,105

Table 28.—*Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)*

[Billions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
Receipts					Expenditures				
Total revenue from own sources—Census.....	38.4	42.1	44.4	47.6	Total direct expenditures—Census.....	43.2	47.6	53.7	58.5
Less: Excess of tax collections over accruals.....	—1	.0	.1	—2	Less: Operating expenditures and current surplus of utilities and liquor stores.....	3.9	4.1	4.2	4.5
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	4.5	Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2	2.4
Receipts of other commercial activities.....	1.9	2.1	2.2	2.4	Unemployment compensation benefits.....	1.3	1.5	2.8	3.3
Receipts of unemployment compensation funds.....	1.5	1.7	1.7	1.8	Interest received.....	.7	.8	.9	1.0
Interest received.....	.7	.8	.9	1.0	Purchases of land and existing structures.....	1.2	1.2	1.3	1.6
Sale of existing assets and capital gains.....	.1	.2	.2	.2	Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	Equals: Total expenditures—national income accounts.....	35.0	38.8	43.4	46.9
Federal grants-in-aid.....	3.1	3.6	4.5	6.0					
Equals: Total receipts—national income accounts.....	34.3	37.7	40.6	44.8					

Table 29.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

[Billions of dollars]

	Fiscal years					Calendar half years									
	1956	1957	1958	1959	1960	1956	1957		1958		1959		1960		
						Second	First	Second	First	Second	First	Second	First	Second	
Receipts															
Budget receipts.....	67.8	70.6	68.6	67.9	77.8	27.9	42.7	29.0	39.5	28.8	39.2	33.6	44.2	35.3	
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.3	4.4	1.4	1.4	1.1	1.8	1.5	1.8	2.1	2.3	1.6	
Receipts from exercise of monetary authority.....	.0	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Plus: Trust fund receipts.....	11.7	14.4	16.3	17.1	21.8	6.2	8.2	7.2	9.2	7.6	9.4	9.4	12.4	10.3	
Equals: Federal receipts from the public (consolidated cash receipts).....	77.1	82.1	81.9	81.7	95.1	32.6	49.5	35.1	46.8	34.9	46.8	40.8	54.3	44.9	
Less: Adjustment for agency coverage:															
District of Columbia revenues.....	.2	.2	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Plus: Adjustments for netting and consolidation:															
Federal Government contributions to:															
Employee retirement funds.....	.2	.5	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.5	
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4	
Interest, dividends, and other earnings.....	-.5	-.6	-.9	-.8	-1.4	-.3	-.3	-.5	-.4	-.4	-.3	-.6	-.8	-.6	
Adjustments for timing:															
Excess of taxes included in national income accounts over cash collections:															
Personal.....	.2	-.4	.1	.0	-.4	.1	-.4	.1	.1	.5	-.5	-.2	-.2	-.2	
Corporate profits.....	.1	-.7	-2.8	3.9	.1	4.6	-5.3	3.4	-6.2	4.0	-.1	2.6	-2.5	1.7	
Other.....	.0	.2	-.2	.0	.0	.2	.1	-.1	-.1	.0	.0	-.1	.1	.0	
Miscellaneous.....	.2	.4	-.4	.5	.4	.0	.4	-.2	-.2	-.4	.9	-.2	.5	-.5	
Less: Adjustments for capital transactions:															
Realization upon loans and investments.....	.3	.3	.3	.6	.4	.2	.1	.2	.2	.3	.3	.3	.2	.3	
Proceeds from sale of government property.....	.5	.4	.3	.3	.4	.2	.2	.2	.2	.2	.2	.2	.2	.2	
Recoveries and refunds.....	.6	.4	.5	.3	.1	.2	.2	.2	.2	.3	.1	.1	.0	.1	
Equals: Receipts—national income accounts.....	76.3	80.9	77.8	85.4	94.1	37.1	43.9	37.9	40.0	38.5	46.8	42.6	51.5	44.5	
Expenditures															
Budget expenditures.....	66.2	69.0	71.4	80.3	76.5	33.6	35.4	35.8	35.6	39.8	40.6	39.2	37.3	40.2	
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.3	4.4	1.4	1.4	1.1	1.8	1.5	1.8	2.1	2.3	1.6	
Accrued interest and other noncash expenditures (net).....	.9	-.8	.5	2.1	.4	-.9	.1	.1	.3	.4	1.7	.1	.3	.5	
Plus: Trust fund expenditures.....	9.4	13.0	16.1	18.6	22.2	5.3	7.7	7.1	8.9	8.9	9.7	10.6	11.6	10.7	
Government-sponsored enterprise expenditures (net).....	.3	.0	-.6	1.3	.5	.2	-.2	.3	-.9	.8	.5	.8	-.3	-.1	
Equals: Federal payments to the public (consolidated cash expenditures).....	72.6	80.0	83.4	94.8	94.3	38.6	41.4	41.9	41.5	47.5	47.3	48.3	46.0	48.7	
Less: Adjustment for agency coverage:															
District of Columbia expenditures.....	.2	.2	.2	.3	.3	.1	.1	.1	.1	.1	.1	.1	.1	.1	
Plus: Adjustments for netting and consolidation:															
Federal Government contributions to:															
Employee retirement funds.....	.2	.5	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.5	
Veterans' life insurance funds.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	
Federal Government employee contributions to employee retirement funds.....	.6	.7	.7	.8	.8	.3	.3	.3	.3	.4	.4	.4	.4	.4	
Interest received and proceeds of government sales.....	-.7	-.4	-.7	-.6	-1.0	-.4	.1	-.6	-.1	-.5	-.1	-.7	-.3	-.6	
Adjustments for timing:															
Accrued interest on saving bonds and Treasury bills.....	.4	.6	.3	.9	.6	.9	-.3	.8	-.4	.9	.0	1.0	-.4	.4	
Commodity Credit Corporation guaranteed non-recourse loans (net change).....	-.4	-.2	.1	-.2	-.1	.2	-.4	.0	.1	.4	-.6	-.1	.0	.5	
Increase in clearing account.....	.3	-.8	.6	-.1	-.4	-1.1	.4	-.3	.9	-.6	.5	-.9	.6	-.2	
Miscellaneous.....	-1.6	-1.0	-.3	-.4	-1.0	-1.0	-.1	-.7	.4	-.8	.4	-1.3	.3	-1.2	
Less: Adjustments for capital transactions:															
Loans and other adjustments:															
Federal National Mortgage Association secondary market operations.....	.1	1.0	.1	.1	1.0	.1	.8	.3	-.2	-.1	.2	.4	.6	.2	
Other.....	1.1	.4	1.1	5.1	.3	-.1	.4	.6	.5	1.7	3.3	-.4	.7	.9	
Purchase of land and existing assets.....	.0	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.1	
Trust and deposit fund expenditures.....	.8	.7	.0	1.5	.7	.2	.5	.4	-.3	.8	.7	.8	-.1	.3	
Redemption of International Monetary Fund notes.....	-.2	.7	.4	-1.4	-.3	.7	.0	.3	.1	-.1	-1.2	-.1	-.2	-.2	
Equals: Expenditures—national income accounts.....	69.5	76.5	82.8	90.2	91.9	36.8	39.7	40.0	42.8	45.2	45.0	46.2	45.7	47.0	

IV. FOREIGN TRANSACTIONS

Table 30.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)

[Millions of dollars]

Line		1956	1957	1958	1959	1960
1	Exports of goods and services, total—BP	26,284	29,168	25,606	25,683	29,065
2	Less: Net military grants	2,579	2,435	2,281	1,974	1,765
3	Equals: Goods and services, excluding net military grants	23,705	26,733	23,325	23,709	27,300
4	Less: Net Government grants in kind, nonmilitary	376	319	315	251	285
5	Income on investments—Government	194	205	307	349	349
6	Equals: Exports of goods and services—NIA	23,135	26,209	22,703	23,109	26,666
7	Imports of goods and services, total—BP	19,829	20,923	21,053	23,537	23,327
8	Plus: Net private remittances	530	543	540	575	633
9	Less: Income on investment—Government	154	201	139	281	332
10	Equals: Imports of goods and services—NIA	20,205	21,265	21,454	23,831	23,628
11	Balance on goods and services, total—BP [lines (1) minus (7)]	6,455	8,245	4,553	2,146	5,738
12	Total excluding net military grants [lines (3) minus (7)]	3,876	5,810	2,272	172	3,973
13	Net exports of goods and services—NIA [lines (6) minus (10)]	2,930	4,944	1,249	-722	3,038
14	Net unilateral transfers to foreign countries, total—BP	4,977	4,753	4,619	4,398	4,254
15	Less: Net military grants	2,579	2,435	2,281	1,974	1,765
16	Equals: Total excluding net military grants	2,398	2,318	2,338	2,424	2,489
17	Less: Net private remittances	530	543	540	575	633
18	Net Government grants in kind, nonmilitary	376	319	315	251	285
19	Plus: Net income on investments—Government [lines (9) minus (5)]	-40	-4	-168	-68	-17
20	Equals: Net transfer payments by Government—NIA	1,452	1,452	1,315	1,530	1,554
21	Net foreign investment—BP=NIA [lines (1) minus (14) = (12) minus (16) = (13) minus (20)]	1,478	3,492	-66	-2,252	1,484

Table 32.—United States Government Net Foreign Assistance (IV-6)

[Billions of dollars]

	1956	1957	1958	1959	1960
Total	4.9	5.1	4.9	3.9	4.5
Grants	4.4	4.1	4.0	3.7	3.5
Credits	.0	.4	.6	.0	.4
Other assistance	.6	.6	.3	.3	.5
Military supplies and services (grants)	2.6	2.5	2.4	2.0	1.9
Western Europe	1.6	1.1	.7	.8	.7
Other areas	1.1	1.4	1.6	1.2	1.2
Other aid	2.3	2.6	2.5	1.9	2.6
Western Europe	.4	.5	.2	-.4	.0
Near East (including Greece and Turkey) and Africa	.4	.4	.4	.6	.6
South Asia	.3	.3	.4	.5	.8
Other Asia and Pacific	1.0	1.0	.8	.7	.8
American Republics	.2	.3	.5	.3	.2
Unspecified areas	.1	.2	.1	.1	.1

1. Does not include U.S. Government capital investment in international financial institutions, as follows: 1956, less than \$50 million; 1959, \$1.4 billion; 1960, \$0.2 billion.

2. Formerly "long-term credits."

3. Formerly "short-term credits." Other assistance (net) represents the transfer of U.S. farm products in exchange for foreign currencies, less the U.S. Government's disbursements of these currencies as grants, credits, or for purchases.

Table 33.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued

[Billions of dollars]

	1956				1957				1958				1959				1960			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Receipts from abroad	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	22.1	22.3	24.0	24.1	25.6	26.7	26.8	27.6
Export of goods and services	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	22.1	22.3	24.0	24.1	25.6	26.7	26.8	27.6
Payments to abroad	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.9	22.5	22.7	22.9	22.7	22.1	22.3	24.0	24.1	25.6	26.7	26.8	27.6
Imports of goods and services	20.0	20.0	20.5	20.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.3	22.7	24.0	24.5	24.0	23.9	24.4	23.8	22.4
Net transfer payments by Government	1.3	1.6	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.3	1.2	1.6	1.5	1.4	1.3	1.9	1.5	1.6	1.5	1.6
Net foreign investment	.1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	.5	.0	.4	-1.1	-2.2	-3.1	-1.8	-1.9	.2	.7	1.4	3.6
Unadjusted for seasonal variation																				
Receipts from abroad	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.5	7.1
Exports of goods and services	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.5	7.1
Payments to abroad	5.2	5.9	5.6	6.4	6.6	6.9	6.2	6.5	5.5	5.8	5.5	5.9	5.3	5.7	5.8	6.2	6.2	6.8	6.5	7.1
Imports of goods and services	5.0	5.1	5.2	4.9	5.2	5.4	5.4	5.2	5.0	5.4	5.5	5.6	5.5	6.0	6.3	6.0	5.8	6.2	6.1	5.5
Net transfer payments by Government	.3	.4	.3	.4	.4	.4	.3	.4	.3	.3	.3	.3	.4	.4	.3	.4	.4	.4	.4	.3
Net foreign investment	-.1	.4	.1	1.1	1.1	1.0	.5	.9	-.1	.1	-.3	.1	-.6	-.7	-.8	-.2	.0	.3	.0	1.2

Table 31.—Balance of Payments on Goods, Services, and Unilateral Transfers (IV-5)

[Millions of dollars]

	1956	1957	1958	1959	1960
Exports of goods and services, total	26,284	29,168	25,606	25,683	29,065
Military supplies and services transferred under grants, net	2,579	2,435	2,281	1,974	1,765
Goods and services, excluding military transferred under grants, total	23,705	26,733	23,325	23,709	27,300
Merchandise, adjusted	17,379	19,390	16,263	16,282	19,409
Transportation	1,642	1,999	1,672	1,646	1,816
Travel	705	785	825	902	968
Miscellaneous services:					
Private	1,087	1,168	1,205	1,390	1,413
Government	123	138	142	144	154
Military transactions	158	372	296	302	335
Income on investments:					
Direct investments	2,120	2,313	2,198	2,228	2,338
Other private	297	363	417	466	518
Government	194	205	307	349	349
Imports of goods and services, total	19,829	20,923	21,053	23,537	23,327
Merchandise, adjusted, excluding military	12,804	13,291	12,951	15,294	14,722
Transportation	1,408	1,569	1,636	1,759	1,942
Travel	1,275	1,372	1,460	1,610	1,744
Miscellaneous services:					
Private	543	563	613	633	634
Government, excluding military	264	310	305	302	308
Military expenditures	2,955	3,165	3,412	3,109	3,048
Income on investments:					
Private	426	452	537	549	597
Government	154	201	139	281	332
Balance on goods and services:					
Total	6,455	8,245	4,553	2,146	5,738
Excluding military supplies and services transferred under grants	3,876	5,810	2,272	172	3,973
Unilateral transfers, net [to foreign countries (-)]:					
Total	-4,977	-4,753	-4,619	-4,398	-4,254
Excluding military supplies and services	-2,398	-2,318	-2,338	-2,424	-2,489
Private remittances	-530	-543	-540	-575	-633
Government:					
Military supplies and services	-2,579	-2,435	-2,281	-1,974	-1,765
Other grants	-1,733	-1,616	-1,616	-1,633	-1,641
Pensions and other transfers	-135	-159	-182	-216	-215

Table 33.—Foreign Transactions in the National Income Accounts (IV-1)

[Billions of dollars]

	1956	1957	1958	1959	1960
Receipts from abroad	23.1	26.2	22.7	23.1	26.7
Exports of goods and services	23.1	26.2	22.7	23.1	26.7
Payments to abroad	23.1	26.2	22.7	23.1	26.7
Imports of goods and services	20.2	21.3	21.5	23.8	23.6
Net transfer payments by Government	1.5	1.5	1.3	1.5	1.6
Net foreign investment	1.5	3.5	-.1	-2.3	1.5

V. SAVING AND INVESTMENT

Table 34.—Sources and Uses of Gross Saving (V-1, V-2)

[Billions of dollars]

	Seasonally adjusted at annual rates																								
	1956	1957	1958	1959	1960	1956				1957				1958				1959				1960			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private saving.....	66.1	69.2	69.5	74.0	74.6	61.9	65.0	68.5	68.7	68.2	71.0	70.2	67.7	66.3	67.0	71.1	73.9	73.2	76.9	72.1	73.7	73.8	74.7	76.4	73.9
Personal saving.....	23.0	23.6	24.7	23.4	22.9	19.0	22.9	24.8	24.7	22.9	25.4	24.9	22.6	23.9	23.3	27.3	25.2	23.9	24.8	22.3	22.3	21.8	22.8	24.6	22.7
Undistributed corporate profits.....	11.3	9.7	6.4	10.3	8.6	12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	6.6	10.4	10.4	12.8	9.0	8.9	10.2	9.3	7.6	7.2
Corporate inventory valuation adjustment.....	-2.7	-1.5	-3	-5	0	-2.9	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-9	-2	3	-2	-9	-9	-1.3	-4	7	-7	-4	9	3
Depreciation charges.....	30.5	33.4	35.2	37.2	39.3	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7
Accidental damage to fixed business capital.....	7	9	8	8	8	33.6	34.1	34.7	35.3	36.6	37.3	37.8	38.0	38.2	38.3	38.8	39.2	39.8	40.6	41.1	41.8	42.5	43.0	43.2	43.7
Capital outlays charged to current expense.....	3.2	3.1	2.6	2.9	3.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1.3	0	0	0	0	0	0	0	0	0
Government surplus on income and product transactions.....	5.2	1.0	-11.4	-2.2	1.9	6.6	6.3	3.9	4.3	3.7	7	2.0	-2.9	-10.1	-13.0	-13.0	-10.0	-4.1	-1	-2.8	-2.0	6.5	3.5	-5	-1.9
Federal.....	5.7	2.0	-9.4	-1.8	3.3	6.7	6.7	4.3	5.1	4.3	1.8	2.6	-9	-8.1	-11.1	-10.7	-8.1	-2.7	5	-2.5	-2.4	6.5	4.5	1.4	4
State and local.....	-5	-1.0	-2.1	-4	-1.4	-1	-5	-4	-8	-6	-1.0	-6	-2.0	-2.0	-1.9	-2.3	-1.9	-1.4	-6	-4	4	0	-1.0	-1.9	-2.3
Gross investment.....	68.8	69.6	56.6	70.1	73.9	67.2	67.9	69.5	70.8	71.7	70.6	71.6	64.5	54.3	53.0	56.2	62.4	68.2	76.0	66.4	69.9	79.2	75.3	71.9	69.1
Gross private domestic investment.....	67.4	66.1	56.6	72.4	72.4	67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	53.9	53.0	55.8	63.6	70.4	79.1	68.2	71.8	78.9	74.6	70.5	65.6
Net foreign investment.....	1.5	3.5	-1	-2.3	1.5	1	1.0	2.2	2.6	4.6	3.3	3.9	2.1	5	0	4	-1.1	-2.2	-3.1	-1.8	-1.9	2	7	1.4	3.6
Statistical discrepancy.....	-2.4	-6	-1.5	-1.7	-2.6	-1.3	-3.3	-2.8	-2.2	-2	-1.1	-6	-3	-1.9	-1.0	-1.9	-1.4	-9	-9	-2.8	-1.8	-1.1	-2.9	-4.0	-2.9

Table 35.—Sources and Uses of Corporate Funds (V-10)

[Billions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Sources, total	47.9	42.5	39.4	54.8	43.9	Uses, total	45.0	40.3	35.3	51.9	41.3
Internal sources, total	27.8	28.0	26.0	30.5	30.3	Increase in physical assets, total	37.5	34.8	24.0	33.4	33.8
Retained profits.....	10.5	8.9	5.7	9.1	7.4	Plant and equipment.....	29.9	32.7	26.4	27.7	30.8
Depreciation.....	17.3	19.1	20.3	21.5	22.9	Inventories (book value).....	7.6	2.1	-2.4	5.7	3.0
External long-term sources, total	11.1	11.9	10.9	9.5	9.9	Increase in financial assets, total	7.5	5.5	11.3	18.5	7.5
Stocks.....	3.2	3.5	3.6	3.7	3.0	Receivables.....	8.8	4.5	6.7	12.2	7.7
Bonds.....	4.7	7.0	5.9	4.1	5.0	Consumer.....	1.4	9	-3	2.6	1.7
Other debt.....	3.2	1.4	1.4	1.8	1.9	Other.....	7.4	3.6	6.9	9.6	6.0
Short-term sources, total	9.0	2.6	2.6	14.7	3.7	Cash and U.S. Government securities.....	-4.3	-3	2.7	3.6	-3.1
Bank loans.....	2.2	3	4	3.5	1.5	Cash (including deposits).....	2	1	2.5	2	-2
Trade payables.....	5.5	2.4	3.8	6.8	2.1	U.S. Government securities.....	-4.5	-4	2	3.8	-2.9
Federal income tax liabilities.....	-1.7	-2.2	-2.5	2.4	-1.5	Other assets.....	3.0	1.3	1.9	2.7	2.9
Other.....	3.0	2.1	1.7	2.0	1.5	Discrepancy (uses less sources)	-2.9	-2.2	-4.2	-2.9	-2.6

Table 36.—New Construction Activity, by Type (V-3) ¹

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Total new construction activity	48,224	50,082	50,940	56,338	56,612	Farm construction	1,560	1,560	1,495	1,651	1,648
New private construction activity	35,512	36,065	35,483	40,231	40,659	Residential.....	730	744	699	772	804
Residential buildings (excluding farm).....	17,677	17,019	18,047	22,331	21,052	Nonresidential.....	830	846	796	879	844
New dwelling units.....	13,535	12,615	13,552	17,116	15,334	Petroleum and natural gas well drilling	2,445	2,287	1,990	2,229	2,187
Additions and alterations.....	3,695	3,903	3,862	4,450	4,854	All other private	120	199	189	206	281
Nonhousekeeping units.....	447	501	633	765	864	New public construction activity	12,712	14,017	15,457	16,107	15,953
Nonresidential buildings (excluding farm).....	8,817	9,556	8,675	8,824	10,168	Residential buildings.....	292	506	846	960	716
Industrial buildings.....	3,084	3,557	2,382	2,098	2,851	Nonresidential buildings.....	4,076	4,507	4,653	4,499	4,792
Warehouses, office and loft buildings.....	1,684	1,893	2,013	1,946	2,121	Industrial.....	453	473	408	368	407
Stores, restaurants, and garages.....	1,947	1,671	1,576	1,968	2,059	Educational.....	2,556	2,825	2,875	2,646	2,818
Other nonresidential buildings.....	2,102	2,435	2,704	2,812	3,137	Hospital and institutional.....	300	354	390	427	400
Religious.....	768	868	863	943	1,013	Other nonresidential buildings.....	767	855	980	1,058	1,167
Educational.....	536	525	574	523	566	Military facilities	1,360	1,287	1,402	1,441	1,386
Hospital and institutional.....	328	525	600	568	605	Highways.....	4,395	4,892	5,545	5,842	5,464
Social and recreational.....	275	311	424	548	707	Sewer and water systems.....	1,275	1,344	1,387	1,462	1,487
Miscellaneous.....	195	206	243	230	246	Miscellaneous public service enterprises.....	384	393	451	548	649
Public utilities.....	4,893	5,414	5,087	4,990	5,323	Conservation and development.....	826	971	1,019	1,126	1,221
Railroads.....	427	406	258	251	285	All other public.....	104	117	154	229	238
Telephone and telegraph.....	1,066	1,068	904	947	1,088						
Other public utilities.....	3,400	3,940	3,925	3,792	3,950						

Table 37.—New Construction Activity, by Type, in Constant Dollars (V-4) ¹

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
Total new construction activity	44,405	44,594	44,746	48,369	47,896	New public construction activity	11,693	12,389	13,530	13,919	13,666
New private construction activity	32,712	32,205	31,216	34,450	34,230	Residential buildings.....	269	458	762	838	612
Residential buildings (excluding farm).....	16,427	15,531	16,315	19,546	18,137	Nonresidential buildings.....	3,780	4,002	4,031	3,776	3,928
Nonresidential buildings (excluding farm).....	8,106	8,356	7,447	7,365	8,322	Military facilities.....	1,251	1,128	1,214	1,225	1,165
Public utilities.....	4,344	4,563	4,154	3,976	4,216	Highways.....	4,040	4,349	5,007	5,374	5,133
Farm construction.....	1,450	1,447	1,359	1,457	1,441	Sewer and water systems.....	1,165	1,173	1,162	1,176	1,164
Petroleum and natural gas well drilling.....	2,276	2,136	1,783	1,938	1,896	Miscellaneous public service enterprises.....	341	330	371	442	527
All other private.....	109	172	158	168	218	Conservation and development.....	753	846	857	903	949
						All other public.....	94	103	126	185	188

1. Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 38.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1956	1957	1958	1959	1960
Total	35.08	36.96	30.53	32.54	35.68
Manufacturing	14.95	15.96	11.43	12.07	14.48
Durable goods industries	7.62	8.02	5.47	5.77	7.18
Primary iron and steel.....	1.27	1.72	1.19	1.04	1.60
Primary nonferrous metals.....	.41	.81	.44	.31	.31
Electrical machinery and equipment.....	.60	.60	.46	.52	.68
Machinery, except electrical.....	1.08	1.28	.92	.91	1.10
Motor vehicles and equipment.....	1.69	1.06	.56	.64	.89
Transportation equipment, excluding motor vehicles.....	.44	.54	.37	.39	.42
Stone, clay, and glass products.....	.69	.57	.40	.53	.62
Other durable goods.....	1.45	1.44	1.13	1.44	1.56
Nondurable goods industries	7.33	7.94	5.96	6.29	7.30
Food and beverages.....	.80	.85	.74	.83	.92
Textile mill products.....	.47	.41	.29	.41	.53
Paper and allied products.....	.80	.81	.58	.63	.75
Chemicals and allied products.....	1.45	1.72	1.32	1.23	1.60
Petroleum and coal products.....	3.14	3.45	2.43	2.49	2.64
Rubber products.....	.20	.20	.13	.19	.23
Other nondurable goods.....	.48	.49	.47	.51	.64
Mining	1.24	1.24	.94	.99	.99
Railroads	1.23	1.40	.75	.92	1.03
Transportation, other than rail	1.71	1.77	1.50	2.02	1.94
Public utilities	4.90	6.20	6.09	5.67	5.68
Communications	2.68	3.03	2.62	2.67	3.13
Commercial and other	8.36	7.37	7.20	8.21	8.44

Table 39.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1956	1957	1958	1959	1960
Net change in business inventories, total	4,660	1,563	-1,951	6,253	4,216
Farm.....	-415	762	913	92	258
Nonfarm.....	5,075	801	-2,864	6,161	3,958
Net change in nonfarm inventories	5,075	801	-2,864	6,161	3,958
Corporate.....	4,884	582	-2,618	5,264	3,061
Noncorporate.....	191	219	-246	897	897
Change in book value.....	8,270	2,640	-2,553	6,765	3,986
Corporate.....	7,577	2,121	-2,363	5,729	3,019
Noncorporate.....	693	519	-190	1,036	967
Inventory valuation adjustment.....	-3,195	-1,839	-311	-604	-28
Corporate.....	-2,693	-1,539	-255	-465	42
Noncorporate.....	-502	-300	-56	-139	-70
Net change in nonfarm inventories by industrial group	5,075	801	-2,864	6,161	3,958
Manufacturing.....	3,757	-322	-2,447	3,659	1,589
Change in book value.....	5,437	642	-2,241	4,021	1,415
Inventory valuation adjustment.....	-1,680	-964	-206	-362	174
Wholesale trade.....	434	-183	-109	1,310	764
Change in book value.....	1,062	214	-79	1,255	895
Inventory valuation adjustment.....	-628	-397	-30	55	-131
Retail trade.....	183	779	-294	1,005	1,403
Change in book value.....	863	1,226	-247	1,200	1,600
Inventory valuation adjustment.....	-680	-447	-47	-195	-197
All other.....	701	527	-14	187	202
Change in book value.....	908	558	14	289	76
Inventory valuation adjustment.....	-207	-31	-28	-102	126

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
	Constant cost (Billions of 1954 dollars)					Current-year cost (Billions of dollars)					Original cost (Billions of dollars)					Ratio of current-year cost to original cost				
DEPRECIATION																				
Structures and equipment	6.9	7.1	7.4	7.6	7.8	7.6	8.5	8.9	9.3	9.7	5.3	5.7	6.2	6.5	7.0	1.45	1.47	1.44	1.42	1.39
Structures.....	2.1	2.1	2.1	2.1	2.1	2.3	2.5	2.5	2.6	2.6	1.2	1.3	1.3	1.4	1.5	1.95	1.98	1.88	1.84	1.79
Equipment.....	4.8	5.0	5.3	5.4	5.6	5.3	6.0	6.4	6.7	7.1	4.1	4.5	4.8	5.2	5.5	1.30	1.33	1.32	1.31	1.28
PURCHASES																				
Structures and equipment	10.6	10.7	8.3	8.6	10.5	11.7	12.7	10.0	10.6	13.0	111	119	121	123	124					
Structures.....	3.1	3.2	2.8	2.7	3.4	3.5	3.9	3.3	3.3	4.1	113	120	119	121	122					
Equipment.....	7.5	7.5	5.5	5.9	7.1	8.3	8.8	6.7	7.3	8.9	110	118	122	124	125					
NET CAPITAL FORMATION																				
Structures and equipment	3.7	3.6	.9	1.0	2.7	4.1	4.2	1.1	1.3	3.3										
Structures.....	1.0	1.1	.6	.6	1.2	1.2	1.4	.8	.7	1.5										
Equipment.....	2.7	2.4	.3	.4	1.5	3.0	2.9	.3	.5	1.8										

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year End (V-15)

[Billions of 1954 dollars]

	1956	1957	1958	1959	1960
Structures, equipment, and inventories	136.5	139.8	138.8	142.9	147.1
Structures and equipment.....	87.9	91.4	92.3	93.4	96.1
Structures.....	43.0	44.1	44.7	45.4	46.6
Equipment.....	44.9	47.3	47.6	48.0	49.5
Inventories.....	48.7	48.4	46.4	49.5	51.0

Table 42.—Balance of Payments on Capital Account (V-11)

[Millions of dollars]

	1956	1957	1958	1959	1960
United States capital, net [outflow of funds (-)], total	-3,619	-4,133	-3,815	-2,728	-4,965
Private, net, total.....	-2,960	-3,175	-2,844	-2,375	-3,856
Direct investments.....	-1,859	-2,058	-1,094	-1,372	-1,694
New issues.....	-453	-597	-955	-624	-573
Redemptions.....	174	179	85	95	100
Other long-term, net.....	-324	-441	-574	-397	-377
Short-term, net.....	-528	-258	-306	-77	-1,312
Government, net, total.....	-629	-958	-971	-353	-1,109
Long-term capital, outflow.....	-545	-993	-1,176	-1,051	-1,213
Repayments.....	479	659	544	1,054	631
Foreign currency holdings and short-term claims, net ¹	-563	-624	-339	-356	-527
Foreign capital, net [outflow of funds (-)], total	1,804	691	1,226	3,721	2,427
Direct and long-term portfolio investments other than U.S. Government securities.....	530	361	24	555	297
Transactions in U.S. long-term Government securities.....	-135	-52	31	686	127
Short-term liabilities to foreign banks and official institutions reported by U.S. banks.....	1,095	-16	827	2,226	2,107
Other short-term liabilities.....	314	398	344	254	-104
Gold sales [purchases (-)]	-306	-789	2,275	731	1,702
Foreign capital and gold, total	1,498	-107	3,501	4,452	4,129
Errors and omissions, net	643	748	380	528	-648

¹ Formerly "short-term, net."

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 43.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

[Billions of dollars]

Line		1956	1957	1958	1959	1960
1	Gross investment in tangible assets.....	30.86	31.10	31.20	37.37	36.58
2	Nonfarm homes.....	16.26	15.59	15.35	19.20	18.41
3	Other construction and producers' durable equipment.....	14.82	14.53	15.18	17.17	17.02
4	Noncorporate enterprises.....	8.86	8.09	8.03	9.65	9.66
5	Farm enterprises.....	3.84	3.97	4.42	4.65	4.19
6	Nonprofit institutions.....	2.12	2.47	2.73	2.87	3.17
7	Inventories of noncorporate enterprises.....	-.22	.98	.67	.99	1.16
8	Nonfarm.....	.19	.22	-.25	.90	.90
9	Farm.....	-.42	.76	.91	.09	.26
10	Depreciation.....	13.49	14.68	15.19	15.89	16.55
11	Nonfarm homes.....	4.26	4.70	4.95	5.32	5.73
12	Noncorporate nonfarm enterprises.....	5.00	5.53	5.68	5.78	6.00
13	Farm enterprises.....	3.74	3.89	3.97	4.16	4.14
14	Nonprofit institutions.....	.50	.55	.59	.64	.69
15	Net investment in tangible assets.....	17.36	16.42	16.01	21.45	20.03
16	Nonfarm homes.....	12.00	10.89	10.40	13.88	12.69
17	Other.....	5.36	5.53	5.61	7.60	7.34
18	Increase in financial assets¹.....	23.25	23.10	26.30	30.86	22.60
19	Currency and bank deposits.....	4.67	4.93	10.24	3.54	3.86
20	Savings and loan association shares.....	5.37	5.21	6.34	7.30	8.08
21	Securities.....	5.06	4.96	1.31	11.14	1.45
22	U.S. savings bonds.....	-.09	-1.91	-.52	-1.80	-.20
23	Other U.S. Government.....	1.78	1.56	-1.59	9.84	-.87
24	State and local government.....	1.48	2.24	.82	2.21	1.36
25	Corporate and other.....	1.89	3.07	2.60	.88	1.16
26	Private insurance and pension reserves.....	8.15	8.00	8.41	8.88	9.21
27	Increase in debt to corporations and financial intermediaries.....	18.60	15.39	17.56	29.26	23.22
28	Consumer debt.....	3.14	2.49	.25	6.30	3.68
29	Securities loans.....	-.75	-.07	.43	.17	.25
30	Mortgage debt.....	12.23	9.64	12.04	16.19	13.71
31	On nonfarm homes.....	10.20	7.83	9.27	13.03	11.57
32	On noncorporate nonfarm enterprises.....	1.53	1.44	2.37	2.53	1.68
33	On farms.....	.50	.37	.40	.62	.46
34	Net trade debt of noncorporate nonfarm enterprises.....	2.03	1.34	1.07	1.43	2.72
35	Non-real-estate farm debt.....	.23	.64	.94	1.21	.41
36	Bank debt not elsewhere classified.....	1.72	1.35	2.83	3.97	2.44
37	Personal saving, SEC [lines (15) + (18) - (27)].....	22.01	24.14	24.76	23.08	19.41
38	Personal saving, Commerce (from table 4).....	23.02	23.63	24.73	23.35	22.90
39	Difference between lines (37) and (38).....	-1.02	.51	-.03	-.27	-3.49
40	Statistical discrepancy in the national income and product accounts (from table 3).....	-2.43	-.60	-1.46	-1.67	-2.62
41	Alternative estimate of personal saving, Commerce [lines (38) + (40)].....	20.60	23.02	23.27	21.67	20.28
42	Difference between lines (37) and (41).....	1.41	1.11	1.49	1.41	-.87

¹ Excludes changes in government insurance and pension reserves, amounting to \$3.57 billion in 1956; \$3.19 billion in 1957; \$0.59 billion in 1958; \$2.27 billion in 1959; and \$3.33 billion in 1960; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 44.—Supplements to Wages and Salaries, by Industry Division (VI-3)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total.....	14,868	16,951	17,339	19,953	22,378
Agriculture, forestry, and fisheries.....	61	67	75	86	103
Mining.....	421	432	387	410	434
Contract construction.....	734	816	824	988	1,124
Manufacturing.....	6,379	7,209	7,025	8,204	8,957
Wholesale and retail trade.....	1,653	1,808	1,923	2,285	2,682
Finance, insurance, and real estate.....	805	917	1,000	1,127	1,277
Transportation.....	967	1,062	1,034	1,192	1,316
Communications and public utilities.....	755	739	792	894	976
Services.....	712	834	887	1,084	1,314
Government and government enterprises.....	2,381	3,007	3,392	3,683	4,195
Addendum: All private industries.....	12,487	13,944	13,947	16,270	18,183

Table 45.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total.....	44,217	44,757	46,108	46,472	48,233
Agriculture, forestry, and fisheries.....	12,014	12,188	13,943	11,693	12,376
Mining.....	314	316	265	222	220
Contract construction.....	4,441	4,006	4,322	4,825	4,932
Manufacturing.....	1,676	1,585	1,493	1,511	1,396
Wholesale and retail trade.....	12,433	12,193	11,729	12,397	12,540
Finance, insurance, and real estate.....	2,368	2,411	2,455	2,704	2,848
Transportation.....	809	793	786	800	811
Communications and public utilities.....	63	70	74	72	74
Services.....	10,099	10,595	11,041	12,248	13,036

Table 46.—Inventory Valuation Adjustment, by Industry Division (VI-11)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total.....	-3,195	-1,839	-311	-604	-28
Corporations, total.....	-2,693	-1,539	-255	-465	42
Mining.....	-19	-8	3	-3	8
Contract construction.....	-16	3	-12	-26	44
Manufacturing.....	-1,645	-949	-194	-335	162
Wholesale and retail trade.....	-855	-557	-44	-51	-210
Transportation.....	-55	-34	-5	-15	-3
Communications and public utilities.....	-103	6	-3	-35	41
Unincorporated enterprises, total.....	-502	-300	-56	-139	-70
Mining.....	0	0	0	0	0
Contract construction.....	-14	2	-11	-23	36
Manufacturing.....	-35	-15	-12	-27	12
Wholesale and retail trade.....	-453	-287	-33	-89	-118

Table 47.—Net Interest, by Industry Division (VI-12)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total.....	11,716	13,427	14,827	16,564	18,413
Agriculture, forestry, and fisheries.....	733	781	856	970	1,080
Mining.....	12	24	38	29	27
Contract construction.....	57	75	73	101	56
Manufacturing.....	23	154	323	384	489
Wholesale and retail trade.....	139	197	195	73	49
Finance, insurance, and real estate.....	4,510	5,214	5,976	7,023	7,766
Transportation.....	336	374	429	417	421
Communications and public utilities.....	832	976	1,153	1,223	1,342
Services.....	4,840	5,333	5,505	5,990	6,786
Rest of the world.....	234	299	279	354	397

Table 48.—Compensation of
Employees, by Industry (VI-1)Table 49.—Wages and Salaries
(VI-2)

[Millions of dollars]

[Millions of dollars]

Line		1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
1	All industries, total	242,502	255,499	257,142	278,427	293,697	227,634	238,548	239,803	258,474	271,319
2	Agriculture, forestry, and fisheries	3,290	3,357	3,482	3,581	3,665	3,229	3,290	3,407	3,495	3,562
3	Farms.....	2,748	2,800	2,913	2,982	3,036	2,702	2,749	2,855	2,917	2,956
4	Agricultural services, forestry, and fisheries.....	542	557	569	599	629	527	541	552	578	606
5	Mining	4,528	4,669	4,161	4,244	4,266	4,107	4,237	3,774	3,834	3,832
6	Metal mining.....	639	664	543	529	630	590	606	493	479	568
7	Anthracite mining.....	148	146	115	103	87	125	126	98	83	68
8	Bituminous and other soft coal mining.....	1,373	1,400	1,125	1,113	1,076	1,152	1,182	942	926	887
9	Crude petroleum and natural gas.....	1,801	1,882	1,799	1,878	1,837	1,698	1,774	1,691	1,758	1,712
10	Nonmetallic mining and quarrying.....	567	577	579	621	636	542	549	550	588	597
11	Contract construction	14,416	14,862	14,882	16,184	16,743	13,682	14,046	14,058	15,196	15,619
12	Manufacturing	84,085	87,853	83,726	92,924	96,368	77,706	80,644	76,701	84,720	87,411
13	Food and kindred products.....	6,880	7,100	7,155	7,585	7,948	6,461	6,625	6,664	7,031	7,330
14	Tobacco manufactures.....	349	354	363	383	406	309	314	319	333	351
15	Textile-mill products.....	3,694	3,586	3,401	3,503	3,808	3,486	3,373	3,196	3,553	3,536
16	Apparel and other finished fabric products.....	3,968	4,032	3,925	4,321	4,443	3,692	3,734	3,628	3,967	4,044
17	Lumber and furniture products.....	4,172	3,977	3,868	4,357	4,316	3,975	3,777	3,671	4,115	4,051
18	Lumber and wood products, except furniture.....	2,588	2,353	2,293	2,608	2,541	2,472	2,241	2,183	2,469	2,391
19	Furniture and fixtures.....	1,584	1,624	1,575	1,749	1,775	1,503	1,536	1,488	1,646	1,660
20	Paper and allied products.....	2,997	3,014	3,074	3,393	3,556	2,701	2,804	2,855	3,138	3,273
21	Printing, publishing, and allied industries.....	4,435	4,694	4,800	5,125	5,456	4,227	4,457	4,552	4,841	5,133
22	Chemicals and allied products.....	4,890	5,287	5,343	5,760	6,108	4,444	4,753	4,786	5,136	5,423
23	Products of petroleum and coal.....	1,880	2,070	2,051	2,109	2,074	1,459	1,546	1,514	1,547	1,515
24	Rubber products.....	1,428	1,510	1,432	1,665	1,689	1,320	1,379	1,303	1,507	1,519
25	Leather and leather products.....	1,292	1,319	1,272	1,403	1,374	1,228	1,249	1,206	1,320	1,285
26	Stone, clay, and glass products.....	2,779	2,855	2,827	3,209	3,330	2,581	2,638	2,608	2,947	3,042
27	Metals, metal products, and miscellaneous.....	18,504	19,480	18,092	20,173	21,057	17,027	17,800	16,495	18,320	19,030
28	Primary metal industries.....	7,992	8,391	7,338	8,179	8,484	7,202	7,484	6,516	7,237	7,470
29	Fabricated metal products, including ordnance.....	6,573	6,947	6,709	7,558	7,930	6,148	6,479	6,239	7,003	7,308
30	Instruments.....	1,806	1,953	1,889	2,117	2,233	1,665	1,781	1,717	1,915	2,010
31	Miscellaneous manufacturing.....	2,133	2,189	2,156	2,319	2,410	2,012	2,056	2,023	2,165	2,242
32	Machinery, except electrical.....	9,731	10,044	8,881	10,206	10,581	9,076	9,332	8,230	9,419	9,724
33	Electrical machinery.....	6,185	6,656	6,522	7,758	8,444	5,697	6,105	5,967	7,054	7,643
34	Transportation equipment, except automobiles.....	5,953	6,724	6,314	6,536	6,245	5,581	6,270	5,881	6,090	5,764
35	Automobiles and automobile equipment.....	5,048	5,151	4,406	5,138	5,533	4,442	4,488	3,826	4,432	4,748
36	Wholesale and retail trade	41,856	44,169	44,983	48,540	51,755	40,203	42,301	43,060	46,255	49,073
37	Wholesale trade.....	15,749	16,728	16,825	18,075	19,201	15,148	16,039	16,124	17,250	18,242
38	Retail trade and automobile services.....	26,107	27,441	28,158	30,465	32,554	25,055	26,262	26,936	29,005	30,831
39	Finance, insurance, and real estate	10,393	11,134	11,905	12,916	13,828	9,588	10,217	10,905	11,789	12,551
40	Banking.....	2,691	2,931	3,136	3,349	3,648	2,336	2,519	2,682	2,851	3,090
41	Security and commodity brokers, dealers and exchanges.....	552	559	649	821	837	529	533	615	781	794
42	Finance, n.e.c.....	1,080	1,191	1,289	1,435	1,579	992	1,090	1,176	1,304	1,428
43	Insurance carriers.....	3,302	3,630	3,866	4,092	4,371	3,141	3,448	3,673	3,875	4,120
44	Insurance agents and combination offices.....	1,054	1,124	1,197	1,278	1,352	1,007	1,067	1,139	1,211	1,277
45	Real estate.....	1,714	1,699	1,768	1,941	2,041	1,583	1,560	1,620	1,767	1,842
46	Transportation	14,316	14,978	14,396	15,375	15,893	13,349	13,916	13,362	14,183	14,577
47	Railroads.....	6,580	6,644	6,119	6,230	6,163	6,020	6,055	5,560	5,598	5,499
48	Local and highway passenger transportation.....	1,215	1,255	1,227	1,247	1,279	1,151	1,182	1,155	1,169	1,191
49	Local railways and bus lines.....	531	525	512	520	540	512	505	492	498	514
50	Highway passenger transportation, n.e.c.....	684	730	715	727	739	639	677	663	671	677
51	Highway freight transportation and warehousing.....	3,824	4,058	4,111	4,700	4,927	3,662	3,877	3,924	4,468	4,658
52	Water transportation.....	881	991	875	906	1,001	809	902	795	817	895
53	Air transportation (common carriers).....	789	919	973	1,138	1,281	718	834	880	1,024	1,147
54	Pipeline transportation.....	165	175	170	171	169	155	163	160	161	158
55	Services allied to transportation.....	862	936	921	983	1,073	834	903	888	946	1,029
56	Communication and public utilities	7,539	7,925	8,189	8,637	9,128	6,784	7,186	7,397	7,743	8,152
57	Telephone, telegraph, and related services.....	3,727	3,862	3,845	4,048	4,278	3,321	3,522	3,496	3,638	3,830
58	Radio broadcasting and television.....	507	539	568	598	644	496	527	536	583	625
59	Utilities: electric and gas.....	3,206	3,422	3,671	3,880	4,083	2,875	3,043	3,248	3,419	3,584
60	Local utilities and public services, n.e.c.....	99	102	105	111	123	92	94	97	103	113
61	Services	21,657	23,376	24,779	27,030	29,490	20,945	22,542	23,892	25,946	28,176
62	Hotels and other lodging places.....	1,314	1,392	1,409	1,520	1,625	1,257	1,327	1,345	1,440	1,532
63	Personal services.....	2,529	2,654	2,703	2,879	3,032	2,440	2,554	2,603	2,758	2,888
64	Private households.....	3,188	3,286	3,470	3,523	3,784	3,163	3,257	3,439	3,487	3,738
65	Commercial and trade schools and employment agencies.....	171	190	185	196	209	167	186	181	190	202
66	Business services, n.e.c.....	2,795	3,153	3,388	3,895	4,373	2,664	2,994	3,215	3,680	4,112
67	Miscellaneous repair services and hand trades.....	704	780	763	883	974	744	727	727	837	918
68	Motion pictures.....	800	795	756	789	789	770	762	724	754	748
69	Amusement and recreation, except motion pictures.....	923	986	1,088	1,205	1,330	893	951	1,046	1,154	1,269
70	Medical and other health services.....	3,363	3,664	4,083	4,546	5,014	3,287	3,576	3,986	4,422	4,856
71	Legal services.....	459	496	542	601	670	448	482	528	583	646
72	Engineering and other professional services, n.e.c.....	1,339	1,475	1,464	1,586	1,731	1,286	1,409	1,399	1,508	1,639
73	Educational services, n.e.c.....	1,584	1,782	1,975	2,227	2,523	1,517	1,700	1,879	2,108	2,372
74	Nonprofit membership organizations, n.e.c.....	2,488	2,723	2,953	3,180	3,436	2,380	2,600	2,820	3,025	3,256
75	Government and government enterprises	40,401	43,155	46,618	48,975	52,540	38,020	40,148	43,226	45,292	48,345
76	Federal—general government.....	18,833	19,425	20,430	20,840	21,612	17,860	18,099	18,914	19,259	19,901
77	Civilian, except work relief.....	na	na	na	na	na	8,197	8,455	9,147	9,386	10,007
78	Military.....	na	na	na	na	na	9,663	9,644	9,767	9,873	9,894
79	Federal—government enterprises.....	2,667	2,830	3,169	3,269	3,527	2,544	2,655	2,949	3,046	3,282
80	State and local—general government.....	17,578	19,524	21,545	23,299	25,712	16,343	18,074	19,953	21,507	23,574
81	Public education.....	na	na	na	na	na	7,734	8,692	9,719	10,612	11,852
82	Nonschool, except work relief.....	na	na	na	na	na	8,609	9,382	10,234	10,895	11,722
83	State and local—government enterprises.....	1,323	1,376	1,474	1,567	1,689	1,273	1,320	1,410	1,480	1,588
84	Rest of the world	21	21	21	21	21	21	21	21	21	21
85	Addendum: All private industries	202,080	212,323	210,503	229,431	241,136	189,593	198,379	196,556	213,161	222,953

Table 50.—Number of Full-Time Equivalent Employees (VI-13)

[Data in thousands]

Table 51.—Average Number of Full-Time and Part-Time Employees (VI-14)

[Data in thousands]

Table 52.—Average Annual Earnings per Full-Time Employees (VI-15)

[Dollars]

Table 53.—Number of Persons Engaged in Production (VI-16)

[Data in thousands]

1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	Line
56,400	56,734	55,183	56,717	57,664	59,627	60,011	58,575	60,245	61,286	4,036	4,205	4,346	4,557	4,705	66,345	66,578	64,824	66,463	67,360	1
2,077	2,053	2,105	2,077	2,060	2,096	2,068	2,119	2,092	2,077	1,555	1,603	1,619	1,683	1,729	5,649	5,470	5,348	5,223	5,070	2
1,921	1,895	1,955	1,925	1,901	1,921	1,895	1,955	1,925	1,901	1,407	1,451	1,460	1,515	1,555	5,339	5,158	5,045	4,917	4,752	3
156	158	150	152	159	175	173	164	167	176	3,378	3,424	3,680	3,803	3,811	310	312	303	306	318	4
819	812	723	692	674	819	812	723	692	674	5,015	5,218	5,220	5,540	5,685	865	858	767	737	719	5
111	111	91	82	93	111	111	91	82	93	5,315	5,459	5,418	5,841	6,108	115	115	94	85	96	6
30	29	23	19	15	30	29	23	19	15	4,167	4,345	4,261	4,368	4,533	33	32	26	22	18	7
233	229	195	174	165	233	229	195	174	165	4,944	5,162	4,831	5,322	5,376	242	238	203	182	173	8
327	327	302	303	289	327	327	302	303	289	5,193	5,425	5,599	5,802	5,924	350	350	325	326	312	9
118	116	112	114	112	118	116	112	114	112	4,593	4,733	4,911	5,158	5,330	125	123	119	122	120	10
2,927	2,853	2,778	2,892	2,846	2,927	2,853	2,778	2,892	2,846	4,674	4,923	5,060	5,254	5,488	4,218	4,161	4,056	4,251	4,219	11
16,953	16,869	15,531	16,245	16,364	16,953	16,869	15,531	16,245	16,364	4,584	4,781	4,939	5,215	5,342	17,140	17,054	15,716	16,430	16,549	12
1,541	1,517	1,468	1,478	1,496	1,541	1,517	1,468	1,478	1,496	4,193	4,367	4,540	4,757	4,900	1,565	1,541	1,492	1,502	1,520	13
97	93	91	91	91	97	93	91	91	91	3,186	3,376	3,505	3,659	3,857	97	93	91	91	91	14
1,062	1,007	942	970	948	1,062	1,007	942	970	948	3,282	3,350	3,393	3,603	3,730	1,065	1,010	945	973	951	15
1,226	1,204	1,149	1,206	1,221	1,226	1,204	1,149	1,206	1,221	3,011	3,101	3,158	3,289	3,312	1,247	1,225	1,170	1,227	1,242	16
1,114	1,036	976	1,037	1,012	1,114	1,036	976	1,037	1,012	3,568	3,646	3,761	3,968	4,003	1,165	1,087	1,027	1,088	1,063	17
732	657	615	656	632	732	657	615	656	632	3,377	3,411	3,550	3,764	3,783	776	701	659	700	676	18
382	379	361	381	380	382	379	361	381	380	3,935	4,053	4,122	4,320	4,368	389	386	368	388	387	19
567	565	555	579	590	567	565	555	579	590	4,764	4,963	5,144	5,420	5,547	568	566	556	580	591	20
860	877	872	889	915	860	877	872	889	915	4,915	5,082	5,220	5,445	5,610	884	901	896	913	939	21
839	852	821	840	858	839	852	821	840	858	5,297	5,579	5,829	6,114	6,321	842	856	825	844	862	22
246	246	234	225	218	246	246	234	225	218	5,931	6,285	6,470	6,876	6,950	246	246	234	225	218	23
274	269	250	271	273	274	269	250	271	273	4,818	5,126	5,212	5,561	5,564	275	270	271	272	274	24
378	372	355	369	358	378	372	355	369	358	3,249	3,358	3,397	3,577	3,589	380	374	357	371	360	25
566	559	531	566	570	566	559	531	566	570	4,500	4,719	4,911	5,207	5,337	574	566	538	573	577	26
3,416	3,412	3,061	3,202	3,265	3,416	3,412	3,061	3,202	3,265	4,984	5,217	5,389	5,721	5,828	3,444	3,438	3,087	3,228	3,291	27
1,322	1,317	1,113	1,143	1,178	1,322	1,317	1,113	1,143	1,178	5,448	5,683	5,854	6,332	6,341	1,324	1,319	1,115	1,145	1,180	28
1,252	1,257	1,163	1,240	1,255	1,252	1,257	1,163	1,240	1,255	4,911	5,154	5,365	5,648	5,823	1,266	1,270	1,176	1,253	1,268	29
334	342	314	331	339	334	342	314	331	339	4,985	5,208	5,468	5,785	5,929	335	343	315	332	340	30
508	496	471	488	493	508	496	471	488	493	3,961	4,145	4,295	4,436	4,548	519	506	481	498	503	31
1,724	1,727	1,489	1,598	1,614	1,724	1,727	1,489	1,598	1,614	5,265	5,404	5,527	5,894	6,025	1,740	1,743	1,505	1,614	1,630	32
1,205	1,235	1,135	1,275	1,341	1,205	1,235	1,135	1,275	1,341	4,728	4,943	5,257	5,533	5,699	1,207	1,237	1,137	1,277	1,343	33
1,023	1,111	974	952	870	1,023	1,111	974	952	870	5,456	5,644	6,038	6,366	6,625	1,025	1,113	976	954	872	34
815	787	628	697	724	815	787	628	697	724	5,450	5,703	6,092	6,359	6,558	816	788	629	698	725	35
10,415	10,539	10,413	10,755	11,041	11,508	11,651	11,514	11,894	12,211	3,860	4,014	4,135	4,301	4,445	12,872	12,980	12,847	13,266	13,587	36
2,925	2,969	2,895	2,960	3,030	3,083	3,136	3,057	3,126	3,200	5,179	5,402	5,570	5,828	6,020	3,165	3,205	3,129	3,202	3,272	37
7,490	7,570	7,518	7,795	8,011	8,425	8,515	8,457	8,768	9,011	3,345	3,469	3,583	3,721	3,849	9,707	9,775	9,718	10,064	10,315	38
2,313	2,373	2,426	2,501	2,593	2,433	2,487	2,545	2,623	2,719	4,145	4,306	4,495	4,714	4,840	2,654	2,721	2,773	2,864	2,960	39
564	593	605	626	659	571	600	613	634	667	4,142	4,248	4,433	4,554	4,689	565	594	606	627	660	40
71	72	78	89	95	84	84	91	103	110	7,451	7,403	7,885	8,775	8,358	90	91	98	112	118	41
206	218	221	235	254	234	245	249	264	285	4,816	5,000	5,321	5,549	5,622	226	237	240	257	276	42
749	789	813	821	846	762	801	826	834	859	4,194	4,370	4,518	4,720	4,870	749	789	813	821	846	43
217	220	227	230	234	252	254	262	265	270	4,641	4,850	5,018	5,265	5,457	325	329	339	345	352	44
506	481	482	500	505	530	503	504	523	528	3,128	3,243	3,361	3,534	3,648	699	681	677	702	708	45
2,685	2,654	2,434	2,460	2,459	2,804	2,769	2,547	2,579	2,579	4,972	5,243	5,490	5,765	5,928	2,873	2,846	2,624	2,649	2,650	46
1,184	1,117	956	924	883	1,184	1,117	956	924	883	5,084	5,421	5,816	6,058	6,228	1,184	1,117	956	924	883	47
301	301	285	280	282	304	304	288	283	285	3,824	3,927	4,053	4,175	4,223	337	337	320	314	317	48
116	112	104	101	103	116	112	104	101	103	4,114	4,509	4,731	4,931	4,990	116	112	104	101	103	49
185	189	181	179	179	188	192	184	182	182	3,454	3,582	3,663	3,749	3,782	221	225	216	213	214	50
723	737	718	769	782	817	827	8													

**Table 54.—Corporate Profits
Before Tax, by Industry (VI-5)**

**Table 55.—Federal and State
Corporate Profits Tax Liability
(VI-6)**

[Millions]

Line		1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
1	All industries, total	44,683	43,208	37,410	46,827	45,026	21,227	20,922	18,646	23,104	22,342
2	Agriculture, forestry, and fisheries	50	39	57	60	40	61	56	73	68	58
3	Farms.....	47	39	57	n.a.	n.a.	58	54	72	n.a.	n.a.
4	Agricultural services, forestry, and fisheries.....	3	0	0	n.a.	n.a.	3	2	1	n.a.	n.a.
5	Mining	1,408	1,237	968	974	995	437	351	244	215	199
6	Metal mining.....	464	287	212	n.a.	n.a.	187	118	66	n.a.	n.a.
7	Anthracite mining.....	16	11	26	n.a.	n.a.	4	8	8	n.a.	n.a.
8	Bituminous and other soft coal mining.....	147	142	78	n.a.	n.a.	50	47	26	n.a.	n.a.
9	Crude petroleum and natural gas.....	557	633	530	n.a.	n.a.	119	127	76	n.a.	n.a.
10	Nonmetallic mining and quarrying.....	224	164	122	n.a.	n.a.	77	51	68	n.a.	n.a.
11	Contract construction	631	699	616	636	683	335	397	365	380	404
12	Manufacturing	25,164	23,848	18,481	25,112	23,117	12,191	11,633	9,161	12,319	11,410
13	Food and kindred products.....	1,827	1,764	1,968	n.a.	n.a.	945	939	1,018	n.a.	n.a.
14	Tobacco manufactures.....	422	458	543	n.a.	n.a.	216	235	276	n.a.	n.a.
15	Textile mill products.....	612	490	427	n.a.	n.a.	321	265	233	n.a.	n.a.
16	Apparel and other finished fabric products.....	215	175	186	n.a.	n.a.	116	103	111	n.a.	n.a.
17	Lumber and furniture products.....	620	427	456	n.a.	n.a.	283	219	219	n.a.	n.a.
18	Lumber and wood products, except furniture.....	360	211	302	n.a.	n.a.	151	100	125	n.a.	n.a.
19	Furniture and fixtures.....	260	216	154	n.a.	n.a.	132	119	94	n.a.	n.a.
20	Paper and allied products.....	1,272	993	846	n.a.	n.a.	663	523	458	n.a.	n.a.
21	Printing, publishing, and allied industries.....	825	822	704	n.a.	n.a.	429	427	379	n.a.	n.a.
22	Chemicals and allied products.....	2,869	2,850	2,456	n.a.	n.a.	1,460	1,471	1,265	n.a.	n.a.
23	Products of petroleum and coal.....	2,550	2,122	1,558	n.a.	n.a.	611	304	128	n.a.	n.a.
24	Rubber products.....	411	359	357	n.a.	n.a.	217	201	193	n.a.	n.a.
25	Leather and leather products.....	141	138	116	n.a.	n.a.	75	72	66	n.a.	n.a.
26	Stone, clay, and glass products.....	1,154	1,013	933	n.a.	n.a.	536	467	415	n.a.	n.a.
27	Metals, metal products, and miscellaneous.....	4,984	4,598	3,341	n.a.	n.a.	2,483	2,353	1,794	n.a.	n.a.
28	Primary metal industries.....	2,928	2,687	1,678	n.a.	n.a.	1,396	1,315	867	n.a.	n.a.
29	Fabricated metal products, including ordnance.....	1,164	1,105	887	n.a.	n.a.	606	593	496	n.a.	n.a.
30	Instruments.....	516	474	466	n.a.	n.a.	275	254	252	n.a.	n.a.
31	Miscellaneous manufacturing.....	376	332	310	n.a.	n.a.	206	191	179	n.a.	n.a.
32	Machinery, except electrical.....	2,577	2,333	1,602	n.a.	n.a.	1,351	1,254	924	n.a.	n.a.
33	Electrical machinery.....	1,401	1,646	1,379	n.a.	n.a.	753	889	737	n.a.	n.a.
34	Transportation equipment, except automobiles.....	868	981	712	n.a.	n.a.	451	508	389	n.a.	n.a.
35	Automobiles and automobile equipment.....	2,416	2,679	897	n.a.	n.a.	1,281	1,403	556	n.a.	n.a.
36	Wholesale and retail trade	5,072	4,635	4,306	5,568	4,752	2,599	2,517	2,322	2,973	2,549
37	Wholesale trade.....	2,417	2,189	1,952	n.a.	n.a.	1,195	1,145	1,006	n.a.	n.a.
38	Retail trade and automobile services.....	2,655	2,446	2,354	n.a.	n.a.	1,404	1,372	1,316	n.a.	n.a.
39	Finance, insurance, and real estate	4,183	4,626	5,011	5,611	6,170	2,206	2,567	3,061	3,248	3,770
40	Banking.....	2,783	3,310	3,265	n.a.	n.a.	1,186	1,572	1,788	n.a.	n.a.
41	Security and commodity brokers, dealers and exchanges.....	-120	-119	-143	n.a.	n.a.	21	25	38	n.a.	n.a.
42	Finance, n.e.c.....	667	711	673	n.a.	n.a.	408	409	416	n.a.	n.a.
43	Insurance carriers.....	21	-102	296	n.a.	n.a.	142	114	315	n.a.	n.a.
44	Insurance agents and combination offices.....	78	84	94	n.a.	n.a.	48	48	51	n.a.	n.a.
45	Real estate.....	754	742	826	n.a.	n.a.	401	399	453	n.a.	n.a.
46	Transportation	1,435	1,097	823	986	694	823	714	572	681	547
47	Railroads.....	805	600	409	n.a.	n.a.	435	362	281	n.a.	n.a.
48	Local and highway passenger transportation.....	55	53	56	n.a.	n.a.	38	38	36	n.a.	n.a.
49	Local railways and bus lines.....										
50	Highway passenger transportation, n.e.c.....										
51	Highway freight transportation and warehousing.....	164	174	147	n.a.	n.a.	99	104	94	n.a.	n.a.
52	Water transportation.....	122	94	35	n.a.	n.a.	86	90	50	n.a.	n.a.
53	Air transportation (common carriers).....	88	-23	3	n.a.	n.a.	63	21	24	n.a.	n.a.
54	Pipeline transportation.....	125	126	131	n.a.	n.a.	62	60	63	n.a.	n.a.
55	Services allied to transportation.....	76	73	42	n.a.	n.a.	40	39	24	n.a.	n.a.
56	Communications and public utilities	4,327	4,428	4,766	5,437	6,025	2,178	2,263	2,443	2,780	2,946
57	Telephone, telegraph, and related services.....	1,479	1,620	1,956	n.a.	n.a.	758	848	1,014	n.a.	n.a.
58	Radio broadcasting and television.....	169	164	174	n.a.	n.a.	87	98	100	n.a.	n.a.
59	Utilities: electric and gas.....	2,633	2,593	2,593	n.a.	n.a.	1,309	1,288	1,304	n.a.	n.a.
60	Local utilities and public services, n.e.c.....	46	51	43	n.a.	n.a.	24	29	25	n.a.	n.a.
61	Services	656	674	583	652	688	397	424	405	440	459
62	Hotels and other lodging places.....	68	57	24	n.a.	n.a.	51	49	41	n.a.	n.a.
63	Personal services.....	84	93	94	n.a.	n.a.	40	45	47	n.a.	n.a.
64	Business services, n.e.c.....	268	319	317	n.a.	n.a.	144	170	172	n.a.	n.a.
65	Miscellaneous repair services and hand trades.....	32	28	6	n.a.	n.a.	15	16	7	n.a.	n.a.
66	Motion pictures.....	43	4	-24	n.a.	n.a.	50	42	40	n.a.	n.a.
67	Amusement and recreation, except motion pictures.....	75	86	83	n.a.	n.a.	43	51	53	n.a.	n.a.
68	Engineering and other professional services, n.e.c.....	86	87	83	n.a.	n.a.	45	51	45	n.a.	n.a.
69	Rest of the world	757	1,925	1,799	1,791	1,862					

Table 56.—Corporate Profits
After Tax (VI-7)Table 57.—Net Corporate
Dividend Payments (VI-8)Table 58.—Undistributed
Corporate Profits (VI-9)Table 59.—Corporate Depreciation
Charges (VI-18)

of dollars]																				Line
1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	
23,456	22,286	18,764	23,723	22,684	12,132	12,588	12,358	13,408	14,115	11,324	9,698	6,496	10,315	8,569	17,488	19,333	20,550	21,790	23,280	1
-11	-17	-16	-8	-18	38	42	45	63	56	-49	-59	-61	-71	-74	118	128	154	170	180	2
-11	-15	-15	n.a.	n.a.	37	42	45	n.a.	n.a.	-48	-57	-60	n.a.	n.a.	114	123	149	n.a.	n.a.	3
0	-2	-1	n.a.	n.a.	1	0	0	n.a.	n.a.	-1	-2	-1	n.a.	n.a.	4	5	5	n.a.	n.a.	4
971	886	724	759	796	757	607	676	605	670	214	279	48	154	126	677	751	714	740	770	5
277	169	146	n.a.	n.a.	214	150	114	n.a.	n.a.	63	19	32	n.a.	n.a.	132	152	134	n.a.	n.a.	6
12	3	18	n.a.	n.a.	-5	-2	15	n.a.	n.a.	17	5	3	n.a.	n.a.	7	11	11	n.a.	n.a.	7
97	95	52	n.a.	n.a.	47	37	39	n.a.	n.a.	50	58	13	n.a.	n.a.	101	115	114	n.a.	n.a.	8
138	506	454	n.a.	n.a.	447	373	477	n.a.	n.a.	-9	133	-23	n.a.	n.a.	342	368	337	n.a.	n.a.	9
147	113	54	n.a.	n.a.	54	49	31	n.a.	n.a.	93	64	23	n.a.	n.a.	95	104	118	n.a.	n.a.	10
296	302	251	256	279	64	78	66	80	83	232	224	185	176	196	406	483	526	590	650	11
12,973	12,215	9,320	12,793	11,707	6,052	6,329	5,948	6,374	6,699	6,921	5,886	3,372	6,419	5,008	8,113	8,870	9,440	9,940	10,590	12
882	825	950	n.a.	n.a.	438	473	480	n.a.	n.a.	444	352	470	n.a.	n.a.	645	696	840	n.a.	n.a.	13
206	223	267	n.a.	n.a.	118	124	140	n.a.	n.a.	88	99	127	n.a.	n.a.	23	26	29	n.a.	n.a.	14
291	225	194	n.a.	n.a.	152	148	120	n.a.	n.a.	139	77	74	n.a.	n.a.	304	321	320	n.a.	n.a.	15
99	72	75	n.a.	n.a.	29	25	26	n.a.	n.a.	70	47	49	n.a.	n.a.	65	67	74	n.a.	n.a.	16
337	208	237	n.a.	n.a.	127	119	108	n.a.	n.a.	210	89	129	n.a.	n.a.	226	236	250	n.a.	n.a.	17
209	111	177	n.a.	n.a.	89	78	78	n.a.	n.a.	120	33	99	n.a.	n.a.	172	174	183	n.a.	n.a.	18
128	97	60	n.a.	n.a.	38	41	30	n.a.	n.a.	90	56	30	n.a.	n.a.	54	62	67	n.a.	n.a.	19
609	470	388	n.a.	n.a.	282	269	256	n.a.	n.a.	327	201	132	n.a.	n.a.	354	398	440	n.a.	n.a.	20
396	395	325	n.a.	n.a.	137	151	151	n.a.	n.a.	259	244	174	n.a.	n.a.	192	215	241	n.a.	n.a.	21
1,499	1,379	1,191	n.a.	n.a.	796	831	813	n.a.	n.a.	613	548	378	n.a.	n.a.	965	1,039	1,110	n.a.	n.a.	22
1,939	1,818	1,430	n.a.	n.a.	827	924	833	n.a.	n.a.	1,112	894	597	n.a.	n.a.	1,256	1,387	1,436	n.a.	n.a.	23
194	158	164	n.a.	n.a.	81	92	79	n.a.	n.a.	113	65	85	n.a.	n.a.	129	145	158	n.a.	n.a.	24
66	66	50	n.a.	n.a.	33	31	36	n.a.	n.a.	33	35	14	n.a.	n.a.	32	35	38	n.a.	n.a.	25
618	546	518	n.a.	n.a.	254	250	244	n.a.	n.a.	364	296	274	n.a.	n.a.	284	330	416	n.a.	n.a.	26
2,501	2,245	1,547	n.a.	n.a.	1,001	1,056	977	n.a.	n.a.	1,500	1,189	570	n.a.	n.a.	1,758	1,860	1,856	n.a.	n.a.	27
1,532	1,372	811	n.a.	n.a.	588	629	574	n.a.	n.a.	944	743	237	n.a.	n.a.	1,174	1,204	1,129	n.a.	n.a.	28
558	512	391	n.a.	n.a.	221	231	214	n.a.	n.a.	337	281	177	n.a.	n.a.	324	369	402	n.a.	n.a.	29
241	220	214	n.a.	n.a.	120	126	124	n.a.	n.a.	121	94	96	n.a.	n.a.	125	137	153	n.a.	n.a.	30
170	141	131	n.a.	n.a.	72	70	65	n.a.	n.a.	98	71	65	n.a.	n.a.	135	150	171	n.a.	n.a.	31
1,226	1,079	678	n.a.	n.a.	448	488	428	n.a.	n.a.	778	591	250	n.a.	n.a.	683	752	797	n.a.	n.a.	32
648	757	642	n.a.	n.a.	423	422	417	n.a.	n.a.	225	335	225	n.a.	n.a.	398	439	466	n.a.	n.a.	33
417	473	323	n.a.	n.a.	181	185	174	n.a.	n.a.	236	288	149	n.a.	n.a.	180	211	250	n.a.	n.a.	34
1,135	1,276	341	n.a.	n.a.	725	740	666	n.a.	n.a.	410	536	-325	n.a.	n.a.	619	711	718	n.a.	n.a.	35
2,473	2,118	1,984	2,595	2,203	880	867	827	823	854	1,593	1,251	1,157	1,772	1,349	1,871	2,098	2,138	2,310	2,500	36
1,222	1,044	946	n.a.	n.a.	295	281	254	n.a.	n.a.	927	763	692	n.a.	n.a.	633	694	685	n.a.	n.a.	37
1,251	1,074	1,038	n.a.	n.a.	585	586	573	n.a.	n.a.	666	488	465	n.a.	n.a.	1,235	1,404	1,453	n.a.	n.a.	38
1,977	2,059	1,950	2,363	2,400	1,287	1,428	1,457	1,697	1,814	690	631	493	666	586	1,186	1,367	1,525	1,690	1,860	39
1,597	1,738	1,477	n.a.	n.a.	608	671	721	n.a.	n.a.	989	1,067	756	n.a.	n.a.	173	200	226	n.a.	n.a.	40
-141	-144	-181	n.a.	n.a.	-5	0	3	n.a.	n.a.	-136	-144	-184	n.a.	n.a.	6	5	6	n.a.	n.a.	41
259	302	257	n.a.	n.a.	441	497	447	n.a.	n.a.	-182	-195	-190	n.a.	n.a.	47	63	74	n.a.	n.a.	42
-121	-216	-19	n.a.	n.a.	22	52	73	n.a.	n.a.	-143	-268	-92	n.a.	n.a.	45	49	56	n.a.	n.a.	43
30	36	43	n.a.	n.a.	20	23	13	n.a.	n.a.	10	13	30	n.a.	n.a.	22	25	27	n.a.	n.a.	44
353	343	373	n.a.	n.a.	201	185	200	n.a.	n.a.	152	158	173	n.a.	n.a.	893	1,025	1,135	n.a.	n.a.	45
612	383	251	305	147	511	510	483	505	495	101	-127	-232	-200	-348	1,932	2,033	2,092	2,170	2,330	46
370	238	128	n.a.	n.a.	332	333	282	n.a.	n.a.	38	-95	-154	n.a.	n.a.	951	930	931	n.a.	n.a.	47
17	15	20	n.a.	n.a.	33	27	31	n.a.	n.a.	-16	-12	-11	n.a.	n.a.	143	140	139	n.a.	n.a.	48
															40	24	54	n.a.	n.a.	49
															103	116	85	n.a.	n.a.	50
65	70	53	n.a.	n.a.	27	31	28	n.a.	n.a.	38	39	25	n.a.	n.a.	359	390	389	n.a.	n.a.	51
36	4	-15	n.a.	n.a.	32	33	34	n.a.	n.a.	4	-29	-49	n.a.	n.a.	126	140	175	n.a.	n.a.	52
25	-44	-21	n.a.	n.a.	26	23	22	n.a.	n.a.	-1	-67	-43	n.a.	n.a.	194	258	293	n.a.	n.a.	53
63	66	68	n.a.	n.a.	38	40	62	n.a.	n.a.	25	26	6	n.a.	n.a.	83	82	86	n.a.	n.a.	54
36	34	18	n.a.	n.a.	23	23	24	n.a.	n.a.	13	11	-6	n.a.	n.a.	76	92	80	n.a.	n.a.	55
2,149	2,165	2,323	2,657	3,079	1,838	1,970	2,117	2,314	2,473	311	195	206	343	606	2,494	2,789	3,068	3,220	3,350	56
721	772	942	n.a.	n.a.	571	638	660	n.a.	n.a.	150	134	282	n.a.	n.a.	638	710	791	n.a.	n.a.	57
82	66	74	n.a.	n.a.	20	27	23	n.a.	n.a.	62	39	51	n.a.	n.a.	63	79	75	n.a.	n.a.	58
1,324	1,305	1,289	n.a.	n.a.	1,231	1,285	1,416	n.a.	n.a.	93	20	-127	n.a.	n.a.	1,753	1,963	2,161	n.a.	n.a.	59
22	22	18	n.a.	n.a.	16	20	18	n.a.	n.a.	6	2	0	n.a.	n.a.	40	38	41	n.a.	n.a.	60
259	250	178	212	229	152	148	138	154	164	107	102	40	58	65	691	814	893	960	1,050	61
17	8	-17	n.a.	n.a.	26	20	16	n.a.	n.a.	-9	-12	-33	n.a.	n.a.	153	182	182	n.a.	n.a.	62
44	48	47	n.a.	n.a.	16	15	11	n.a.	n.a.	28	33	36	n.a.	n.a.	92	101	117	n.a.	n.a.	63
124	149	145	n.a.	n.a.	44	55	55	n.a.	n.a.	80	94	90	n.a.	n.a.	206	254	285	n.a.	n.a.	64
17	12	-1	n.a.	n.a.	2	2	1	n.a.	n.a.	15	10	-2	n.a.	n.a.	16	20	14	n.a.	n.a.	65
-16	-38	-64	n.a.	n.a.	34	28	26	n.a.	n.a.	-50	-66	-90	n.a.	n.a.	129	135	156	n.a.	n.a.	66
32	35	30	n.a.	n.a.	18	14	14	n.a.	n.a.	14	21	16	n.a.	n.a.	66	82	100	n.a.	n.a.	67
41	36	38	n.a.	n.a.	12	14	15	n.a.	n.a.	29	22	23	n.a.	n.a.	30	39	40	n.a.	n.a.	68
1,757	1,925	1,799	1,791	1,862	553	609	601	793	807	1,204	1,316	1,198	998	1,055						69

Table 60.—Noncorporate Depreciation Charges, by Industry Division (VI-19)

[Millions of dollars]

	1956	1957	1958	1959	1960
All industries, total	12,998	14,072	14,655	15,373	16,032
Agriculture, forestry, and fisheries.....	3,420	3,529	3,714	3,875	3,864
Farms.....	3,381	3,484	3,588	3,764	3,754
Agricultural services, forestry, and fisheries.....	39	45	126	111	110
Mining.....	209	234	253	186	180
Contract construction.....	613	599	620	655	690
Manufacturing.....	387	414	404	408	410
Wholesale and retail trade.....	1,682	1,886	1,791	1,871	1,940
Wholesale trade.....	347	404	340	375	n.a.
Retail trade and automobile services.....	1,335	1,482	1,451	1,496	n.a.
Finance, insurance, and real estate.....	4,755	5,177	5,495	5,906	6,338
Real estate.....	4,634	5,042	5,335	5,740	6,168
Other.....	121	135	160	166	170
Transportation, communications, and public utilities.....	345	486	496	489	510
Services.....	1,587	1,747	1,882	1,983	2,100
Nonprofit institutions.....	481	530	572	620	670
Other.....	1,106	1,217	1,310	1,363	1,430

Table 61.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

[Billions of dollars]

	1956	1957	1958	1959	1960
All industries, total	42.0	41.7	37.2	46.4	45.1
Manufacturing.....	23.5	22.9	18.3	24.8	23.3
Durable goods industries.....	12.6	13.1	9.0	13.2	12.0
Nondurable goods industries.....	10.9	9.8	9.3	11.6	11.3
Transportation, communications, and public utilities.....	5.6	5.5	5.6	6.4	6.8
All other industries.....	12.9	13.3	13.3	15.2	15.0

Table 61.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates															
	1956				1957				1958				1959			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total	42.7	41.5	41.5	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.8	45.3	50.2	44.4	45.5
Manufacturing.....	24.5	23.1	22.5	24.0	24.5	23.3	23.5	20.3	15.9	16.2	18.9	22.1	23.9	27.7	24.1	23.4
Durable goods industries.....	13.1	12.4	11.6	13.4	14.1	13.4	13.8	11.1	7.8	7.7	9.0	11.6	12.8	15.8	12.2	11.9
Nondurable goods industries.....	11.4	10.7	10.8	10.6	10.4	9.9	9.7	9.2	8.1	8.4	9.9	10.6	11.1	12.0	11.9	11.5
Transportation, communications, and public utilities.....	5.5	5.7	5.6	5.6	5.7	5.5	5.5	5.3	5.0	5.3	5.8	6.3	6.3	6.8	6.0	6.4
All other industries.....	12.7	12.7	13.4	12.7	13.4	13.5	13.5	12.8	11.6	12.9	13.3	15.4	15.1	15.7	14.3	15.8

Table 62.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1956	1957	1958	1959	1960		1956	1957	1958	1959	1960
All industries, total	632,417	671,801	658,153	720,093	738,517	Wholesale and retail trade	216,415	231,493	225,530	247,560	250,839
Agriculture, forestry, and fisheries.....	2,637	2,880	3,413	3,413	3,368	Wholesale trade.....	111,197	120,046	114,699	n.a.	n.a.
Farms.....	2,538	2,778	3,343	n.a.	n.a.	Retail trade and automobile services.....	105,218	111,447	110,831	n.a.	n.a.
Agricultural services, forestry, and fisheries.....	99	102	70	n.a.	n.a.	Transportation	25,798	27,365	25,914	27,951	28,338
Mining.....	10,454	11,145	9,555	9,664	10,000	Railroads.....	11,636	11,706	10,751	n.a.	n.a.
Metal mining.....	1,994	2,172	1,610	n.a.	n.a.	Local and highway passenger transportation.....	1,675	1,756	1,651	n.a.	n.a.
Anthracite mining.....	355	370	311	n.a.	n.a.	Highway freight transportation and warehousing.....	6,067	6,701	6,520	n.a.	n.a.
Bituminous and other soft coal mining.....	2,370	2,542	1,967	n.a.	n.a.	Water transportation.....	2,560	2,935	2,601	n.a.	n.a.
Crude petroleum and natural gas.....	4,209	4,550	4,121	n.a.	n.a.	Air transportation (common carriers).....	2,013	2,268	2,349	n.a.	n.a.
Nonmetallic mining and quarrying.....	1,526	1,511	1,546	n.a.	n.a.	Pipeline transportation.....	688	704	730	n.a.	n.a.
Contract construction.....	23,183	26,830	27,841	29,011	30,954	Services allied to transportation.....	1,159	1,295	1,312	n.a.	n.a.
Manufacturing.....	316,523	331,021	323,178	355,983	365,024	Communications and public utilities	22,701	24,638	26,320	28,840	31,181
Food and kindred products.....	45,647	47,599	54,111	n.a.	n.a.	Telephone, telegraph, and related services.....	7,286	7,822	8,382	n.a.	n.a.
Tobacco manufactures.....	4,020	4,211	4,484	n.a.	n.a.	Radio broadcasting and television.....	1,340	1,637	1,710	n.a.	n.a.
Textile mill products.....	13,312	12,986	12,237	n.a.	n.a.	Utilities: electric and gas.....	13,736	14,833	15,877	n.a.	n.a.
Apparel and other finished fabric products.....	9,523	9,252	10,784	n.a.	n.a.	Local utilities and public services, n.e.c.....	339	346	351	n.a.	n.a.
Lumber and furniture products.....	10,544	10,039	10,328	n.a.	n.a.	Services	14,706	16,429	16,402	17,671	18,813
Lumber and wood products, except furniture.....	6,327	5,663	6,044	n.a.	n.a.	Hotels and other lodging places.....	1,904	2,095	1,992	n.a.	n.a.
Furniture and fixtures.....	4,217	4,376	4,284	n.a.	n.a.	Personal services.....	2,357	2,451	2,618	n.a.	n.a.
Paper and allied products.....	10,711	10,858	10,684	n.a.	n.a.	Business services, n.e.c.....	4,699	5,508	5,761	n.a.	n.a.
Printing, publishing, and allied industries.....	10,566	11,109	11,392	n.a.	n.a.	Miscellaneous repair services and hand trades.....	701	873	551	n.a.	n.a.
Chemicals and allied products.....	22,548	23,744	23,435	n.a.	n.a.	Motion pictures.....	2,447	2,351	2,201	n.a.	n.a.
Products of petroleum and coal.....	33,756	36,059	34,871	n.a.	n.a.	Amusement and recreation, except motion pictures.....	1,061	1,245	1,385	n.a.	n.a.
Rubber products.....	5,736	5,612	5,499	n.a.	n.a.	Engineering and other professional services, n.e.c.....	1,537	1,906	1,894	n.a.	n.a.
Leather and leather products.....	3,456	3,494	3,546	n.a.	n.a.						
Stone, clay, and glass products.....	7,867	8,271	9,156	n.a.	n.a.						
Metals, metal products, and miscellaneous.....	56,147	58,143	53,515	n.a.	n.a.						
Primary metal industries.....	27,396	27,578	23,074	n.a.	n.a.						
Fabricated metal products, including ordnance.....	16,440	17,669	17,138	n.a.	n.a.						
Instruments.....	4,975	5,286	5,348	n.a.	n.a.						
Miscellaneous manufacturing.....	7,336	7,610	7,955	n.a.	n.a.						
Machinery, except electrical.....	26,629	27,377	23,354	n.a.	n.a.						
Electrical machinery.....	19,960	21,051	20,910	n.a.	n.a.						
Transportation equipment, except automobiles.....	13,413	16,058	15,430	n.a.	n.a.						
Automobiles and automobile equipment.....	22,688	25,158	19,442	n.a.	n.a.						

VII. SUPPLEMENTARY TABLES

Table 63.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

[Billions of dollars]															
	1956			1957			1958			1959			1960		
	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (—)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (—)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (—)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (—)	Re- ceipts	Ex- pendi- tures	Excess of receipts or ex- pendi- tures (—)
Persons:															
Disposable personal income	292.9			308.8			317.9			337.3			351.8		
Personal consumption expenditures		269.9			285.2			293.2			314.0			328.9	
Personal saving			23.0			23.6			24.7			23.4			22.9
Business:															
Gross retained earnings	43.0			45.6			44.8			50.7			51.7		
Gross private domestic investment		67.4			66.1			56.6			72.4			72.4	
Excess of investment (—)			—24.3			—20.5			—11.9			—21.7			—20.7
Government:															
Tax and nontax receipts or accruals	109.5			116.3			115.1			129.3			139.1		
Less: Transfers, etc.	25.3			28.7			33.1			34.4			37.1		
Net receipts	84.2			87.5			82.0			94.9			102.0		
Purchases of goods and services		79.0			86.5			93.5			97.1			100.1	
Surplus or deficit (—) on income and product account			5.2			1.0			—11.4			—2.2			1.9
Foreign:															
Net transfer payments by Government	1.5			1.5			1.3			1.5			1.6		
Net exports		2.9			4.9			1.2			— .7			3.0	
Net foreign investment			—1.5			—3.5			.1			2.3			—1.5
Statistical discrepancy	—2.4		—2.4	— .6		— .6	—1.5		—1.5	—1.7		—1.7	—2.6		—2.6
Gross national product	419.2	419.2		442.8	442.8		444.5	444.5		482.8	482.8		504.4	504.4	

Table 64.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)

[Index numbers, 1954=100]					
	1956	1957	1958	1959	1960
Gross national product	104.6	108.4	110.8	112.7	114.4
Goods output	102.8	106.6	108.5	109.5	110.2
Durable goods output	105.4	110.5	112.2	114.5	114.3
Nondurable goods output	101.1	104.2	106.6	106.6	107.9
Services	105.8	109.4	113.0	116.1	119.3
Construction	109.7	113.8	114.4	117.0	119.1

Table 65.—Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-8)

[Index numbers, 1954=100]					
	1956	1957	1958	1959	1960
Gross national product	104.6	108.4	110.8	112.7	114.4
Business	104.0	107.6	109.4	111.1	112.3
General government	111.4	117.2	125.5	130.6	136.5
Households and institutions	104.2	108.4	112.3	115.8	120.4

Table 66.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)¹

	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
	Billions of current dollars					Billions of 1954 dollars					Implicit price deflators, index numbers, [1954=100]				
Gross national product	419.2	442.8	444.5	482.8	504.4	400.9	408.6	401.3	428.4	440.8	104.6	108.4	110.8	112.7	114.4
Durable goods	89.6	94.5	80.4	94.9	96.7	84.9	85.5	71.7	82.9	84.7	105.4	110.5	112.2	114.5	114.3
Personal consumption expenditures	38.5	40.4	37.3	43.5	44.3	38.0	38.5	35.5	41.0	41.8	101.3	104.7	104.9	106.3	106.1
Producers' durable equipment	27.2	28.5	23.1	25.9	27.5	25.0	24.6	19.4	21.3	22.7	109.0	115.7	118.9	121.5	121.5
Government purchases	16.9	19.6	19.2	20.0	18.5	15.4	17.0	16.2	16.4	14.9	109.2	115.4	118.8	121.4	123.8
Net exports	4.1	5.0	3.7	1.9	3.9	3.8	4.3	2.9	1.1	3.0					
Change in business inventories	2.8	1.0	—2.8	3.6	2.5	2.7	1.0	—2.4	3.1	2.3					
Nondurable goods	138.1	143.7	149.0	155.4	161.8	136.5	137.9	139.8	145.7	150.0	101.1	104.2	106.6	106.6	107.9
Personal consumption expenditures	131.4	137.7	141.6	147.3	152.4	130.3	132.6	133.3	138.8	141.8	100.9	103.9	106.3	106.1	107.5
Government purchases	4.7	4.7	7.1	6.6	7.2	4.6	4.3	7.1	6.5	6.9	103.3	107.7	100.4	102.1	104.0
Net exports	.1	.8	— .7	—1.1	.5	— .2	.3	—1.4	—2.0	— .4					
Change in business inventories	1.8	.5	.9	2.6	1.8	1.8	.7	.8	2.4	1.7					
Services	143.3	154.5	164.2	176.2	189.2	135.5	141.2	145.2	151.7	158.7	105.8	109.4	113.0	116.1	119.3
Personal consumption expenditures	100.0	107.1	114.3	123.2	132.2	96.0	100.1	104.4	109.5	114.8	104.1	107.0	109.4	112.5	115.2
Government purchases	44.7	48.2	51.7	54.5	58.5	40.7	41.9	42.5	43.3	44.8	109.8	115.1	121.5	125.7	130.5
Net exports	—1.3	— .8	—1.7	—1.5	—1.4	—1.1	— .8	—1.7	—1.1	— .9					
Construction	48.2	50.1	50.9	56.3	56.6	43.9	44.0	44.5	48.1	47.5	109.7	113.8	114.4	117.0	119.1
Private construction	35.5	36.1	35.5	40.2	40.7	32.3	31.8	31.1	34.3	33.9	109.8	113.5	114.2	117.4	119.8
Government construction	12.7	14.0	15.5	16.1	16.0	11.6	12.2	13.5	13.9	13.6	109.5	114.4	114.7	116.2	117.6

1. For quarterly summary data see T. 76, p. 34 and T. 77, p. 35.

Table 67.—Farm Gross Product, in Constant Dollars (VII-10)

[Millions of 1954 dollars]

	1956	1957	1958	1959	1960
Total value of farm output	35,933	35,830	37,421	37,938	39,233
Cash receipts from farm marketings and CCC loans.....	32,695	31,257	33,236	34,611	35,728
Farm products consumed directly in farm households.....	1,864	1,781	1,469	1,461	1,369
Net change in farm inventories.....	-431	950	836	-48	181
Gross rental value of farm homes.....	1,805	1,842	1,880	1,914	1,960
Less: Value of intermediate products consumed, total.....	14,943	15,139	16,481	17,099	17,424
Intermediate products consumed, other than rents.....	13,259	13,507	14,591	15,282	15,489
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,684	1,632	1,890	1,817	1,935
Plus: Other items.....	-65	-86	-58	-58	-89
Equals: Farm gross product	20,925	20,605	20,882	20,781	21,725

Table 68.—Implicit Price Deflators for Farm Gross Product (VII-11)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Total value of farm output	93.7	95.3	100.8	97.3	96.5
Cash receipts from farm marketings and CCC loans.....	93.5	95.4	100.6	96.7	95.8
Farm products consumed directly in farm households.....	95.2	98.9	105.7	96.5	98.6
Net change in farm inventories.....	96.1	97.0	99.0	103.0	103.7
Gross rental value of farm homes.....	96.1	97.0	99.0	103.0	103.7
Less: Value of intermediate products consumed, total.....	95.6	97.1	99.0	99.0	97.3
Intermediate products consumed, other than rents.....	95.9	97.9	100.5	100.4	98.7
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	90.3	88.0	87.5	85.6
Plus: Other items.....	92.3	94.0	103.2	95.9	95.9
Equals: Farm gross product	92.3	94.0	102.2	95.9	95.9

Table 69.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1956	1957	1958	1959	1960
Total value of farm output	33,658	34,135	37,731	36,925	37,867
Cash receipts from farm marketings and CCC loans.....	30,564	29,824	33,405	33,452	34,226
Farm products consumed directly in farm households.....	1,775	1,762	1,552	1,410	1,350
Net change in farm inventories.....	-415	762	913	92	258
Gross rental value of farm homes.....	1,734	1,787	1,861	1,971	2,033
Less: Value of intermediate products consumed, total.....	14,285	14,693	16,322	16,936	16,946
Intermediate products consumed, other than rents.....	12,721	13,219	14,659	15,346	15,290
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,564	1,474	1,663	1,590	1,656
Plus: Other items.....	-60	-81	-60	-56	-83
Equals: Farm gross product	19,313	19,361	21,349	19,933	20,838
Less: Capital consumption allowances.....	3,592	3,731	3,805	3,986	4,004
Depreciation charges.....	3,519	3,658	3,730	3,908	3,935
Capital outlays charged to current expense.....	73	73	75	78	69
Indirect business taxes.....	1,063	1,124	1,163	1,239	1,343
Plus: Government payments to farm landlords.....	485	801	988	618	631
Equals: National income originating in farming	15,143	15,397	17,369	15,326	16,122

Table 70.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Goods and services, total	102.1	105.1	107.3	108.6	110.3
Durable goods, total	101.3	104.7	104.9	106.3	106.1
Automobiles and parts.....	104.8	109.9	110.5	113.1	111.9
Other.....	99.1	101.2	101.8	101.9	102.3
Nondurable goods, total	100.9	103.9	106.3	106.1	107.5
Food and beverages.....	99.3	102.4	106.1	104.6	105.6
Clothing and shoes.....	102.1	103.5	103.9	105.1	106.8
Gasoline and oil.....	104.1	108.6	107.5	108.5	111.3
Other.....	103.2	106.7	108.5	110.0	111.7
Services, total	104.1	107.0	109.4	112.5	115.2
Housing.....	103.0	104.9	107.0	108.7	110.3
Household operation.....	101.3	102.6	104.7	106.3	108.7
Transportation.....	104.4	105.9	107.9	113.6	116.6
Other.....	106.0	110.3	113.4	117.6	121.2

Table 71.—Implicit Price Deflators for New Construction Activity (VII-14)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960
Total new construction activity	108.6	112.3	113.8	116.5	118.2
New private construction activity	108.6	112.0	112.7	116.8	118.8
Residential buildings (excluding farm).....	107.6	109.6	110.6	114.2	116.1
Nonresidential buildings (excluding farm).....	108.8	114.4	116.5	119.8	122.2
Public utilities.....	112.6	118.7	122.5	125.5	129.3
Farm construction.....	107.6	109.9	110.0	113.3	114.4
Petroleum and natural gas well drilling.....	107.4	107.1	111.6	115.0	115.3
All other private.....	110.1	115.7	119.6	122.6	128.9
New public construction activity	108.7	113.1	114.2	115.7	116.7
Residential buildings.....	108.6	110.5	111.0	114.6	117.0
Nonresidential buildings.....	107.8	112.6	115.4	119.1	122.0
Military facilities.....	108.7	114.1	115.5	117.6	119.0
Highways.....	108.8	112.5	110.7	108.7	106.4
Sewer and water systems.....	109.4	114.6	119.4	124.3	127.7
Miscellaneous public service enterprises.....	112.6	119.1	121.6	124.0	123.1
Conservation and development.....	109.7	114.8	118.9	124.7	128.7
All other public.....	110.6	113.6	122.2	123.8	126.6

Table 72.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1956	1957	1958	1959	1960
Net interest (component of national income)	11,716	13,427	14,827	16,564	18,413
Originating in private business.....	6,719	7,915	9,179	10,350	11,372
Monetary interest paid.....	15,887	18,650	20,562	23,422	26,077
Imputed interest paid.....	10,555	11,455	11,977	13,431	14,827
Less: Monetary interest received.....	17,051	19,261	20,415	23,138	25,876
Less: Imputed interest received.....	2,672	2,929	2,945	3,368	3,656
Originating in households and institutions.....	4,763	5,213	5,369	5,860	6,644
Monetary interest paid.....	4,763	5,213	5,369	5,860	6,644
Originating in rest of the world.....	234	299	279	354	397
Monetary interest received from abroad.....	276	342	394	459	503
Less: Monetary interest paid to abroad.....	42	43	115	105	106
Personal interest income (component of personal income)	17,461	19,631	21,002	23,639	26,187
Net interest (component of national income).....	11,716	13,427	14,827	16,564	18,413
Net interest paid by government.....	5,745	6,204	6,175	7,075	7,774
Monetary interest paid.....	8,837	9,753	9,586	10,993	12,263
Less: Monetary interest received.....	3,092	3,549	3,411	3,918	4,489

Table 73.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

[Millions of dollars]

	1956	1957	1958	1959	1960
Personal income and consumption expenditures in kind	11,214	12,175	12,946	13,246	13,581
Food furnished government (including military) and commercial employees	1,198	1,218	1,244	1,210	1,211
Standard clothing issued to military personnel	61	59	58	50	47
Meals furnished domestic servants and nurses	462	479	508	492	502
Net rent of owner-occupied farm and nonfarm dwellings	5,664	6,380	6,897	6,659	6,367
Services furnished without payment by financial intermediaries except insurance companies	3,659	3,865	4,063	4,655	5,269
Employees' lodging	170	174	176	180	185
Personal income and consumption expenditures partially in kind	1,775	1,762	1,552	1,410	1,342
Food produced and consumed on farms	1,666	1,658	1,449	1,311	1,244
Fuel produced and consumed on farms	109	104	103	99	98
Personal consumption expenditures in kind not included in personal income	8,079	8,869	9,613	10,399	11,098
Depreciation of owner-occupied farm and nonfarm dwellings	3,558	3,903	4,211	4,540	4,878
Taxes on owner-occupied farm and nonfarm dwellings	4,040	4,436	4,830	5,239	5,550
Institutional depreciation	481	530	572	620	670

Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)

[Billions of dollars]

	Annual				
	1956	1957	1958	1959	1960
Corporate profits and inventory valuation adjustment	42.0	41.7	37.2	46.4	45.1
Profits before tax	44.7	43.2	37.4	46.8	45.0
Profits tax liability	21.2	20.9	18.6	23.1	22.3
Profits after tax	23.5	22.3	18.8	23.7	22.7
Inventory valuation adjustment	-2.7	-1.5	-3	-5	.0

Table 74.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

[Millions of dollars]

Line		1956	1957	1958
1	Compiled net profit, IRS	47,413	45,073	39,224
2	Add: Posttabulation amendments and revisions, including allowance for audit profits	1,225	1,827	1,069
3	Depletion (tax deductible)	3,084	3,347	3,148
4	State income taxes on corporations	1,032	1,006	989
5	Profits of Federal Reserve Banks (FRB)	474	632	604
	Deduct: Tax-return measures of:			
6	Profits of mutual financial intermediaries	3,123	3,403	725
7	Gains, net of losses, from sale of property	2,004	1,851	3,175
8	Domestic dividends received	2,688	2,691	2,829
9	Income from equities in foreign corporations and branches (to U.S. corporations)	2,487	2,667	2,694
10	Add: Income received from such equities by all U.S. residents, net of corresponding outflows	1,757	1,925	1,799
11	Equals: Profits before tax, OBE	44,683	43,208	37,410
12	Federal income and excess profits taxes, IRS	21,364	20,582	18,814
13	Add: Posttabulation amendments and revisions, including results of audit and loss carryback	-323	115	-326
14	Income taxes of Federal Reserve Banks (FRB)	402	543	524
15	State income taxes on corporations	1,032	1,006	989
16	Deduct: Federal income taxes on mutual financial intermediaries	250	271	285
17	U.S. tax credits for foreign taxes paid	998	1,053	1,070
18	Equals: Federal and State income and excess profits tax liability, OBE	21,227	20,922	18,646
19	Profits after tax, OBE (line 11 less line 18)	23,456	22,286	18,764
20	Dividends paid (in cash or assets) IRS	14,508	14,914	14,952
21	Add: Dividends paid by Federal Reserve Banks (FRB)	19	20	21
22	U.S. receipts of dividends from abroad, net of payments to abroad	553	609	601
23	Deduct: Dividends received by U.S. corporations (excluding mutuals)	2,948	2,955	3,216
24	Equals: Net dividends, OBE	12,132	12,588	12,358
25	Undistributed profits, OBE (line 19 less line 24)	11,324	9,698	6,406

Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued

[Billions of dollars]

	Quarterly, unadjusted for seasonal variation															
	1956				1957				1958				1959			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	10.2	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.5	8.8	9.7	11.1	10.6	12.9	11.2	11.6
Profits before tax	11.0	11.5	10.7	11.5	11.2	11.4	10.7	10.0	7.8	8.7	9.7	11.2	10.9	13.2	11.2	11.4
Profits tax liability	5.2	5.5	5.1	5.4	5.4	5.5	5.2	4.8	3.9	4.3	4.8	5.6	5.4	6.5	5.5	5.6
Profits after tax	5.8	6.0	5.6	6.0	5.8	5.9	5.5	5.1	3.9	4.4	4.9	5.6	5.5	6.7	5.7	5.8
Inventory valuation adjustment	-1.8	-1.8	-1.3	-1.8	-1.8	-1.3	-1.3	-1.2	-1.3	.2	.0	-1.1	-1.3	-1.3	-1.1	.2

Table 76.—Gross National Product by Major Type of Product, in Current Dollars ¹

[Billions of dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I.....	226.0	225.5	0.4	139.0	138.6	0.4	45.3	43.4	1.9	93.7	95.1	-1.5	70.4	16.5
II.....	230.0	231.0	-1.0	141.6	142.6	-1.0	46.8	45.3	1.6	94.7	97.3	-2.6	71.4	17.0
III.....	235.6	238.3	-2.7	144.5	147.2	-2.7	50.4	47.2	3.2	94.0	100.0	-6.0	72.1	19.0
IV.....	245.1	243.7	1.4	150.1	148.7	1.4	48.3	48.2	.1	101.8	100.5	1.2	73.3	21.8
Total.....	234.3	234.8	-.5	143.8	144.3	-.5	47.4	46.0	1.4	96.4	98.2	-1.8	71.8	18.7
1948														
I.....	249.5	246.2	3.3	152.7	149.4	3.3	47.8	47.4	.4	104.9	102.0	2.9	74.5	22.4
II.....	257.7	252.6	5.1	156.4	151.3	5.1	48.7	48.2	.5	107.6	103.1	4.6	77.1	24.3
III.....	264.0	258.0	6.1	159.7	153.6	6.1	50.4	49.5	1.0	109.2	104.1	5.1	79.2	25.2
IV.....	265.9	261.6	4.3	159.4	155.0	4.3	51.5	50.4	1.1	107.8	104.6	3.2	81.8	24.7
Total.....	259.4	254.7	4.7	157.0	152.3	4.7	49.8	48.9	.9	107.2	103.4	3.8	78.1	24.3
1949														
I.....	259.8	259.8	.0	153.2	153.2	.0	48.9	48.4	.5	104.3	104.8	-.5	82.1	24.5
II.....	256.4	261.7	-5.3	149.3	154.6	-5.3	46.6	50.9	-4.3	102.7	103.7	-1.0	82.6	24.5
III.....	258.8	260.4	-1.7	149.3	151.0	-1.7	50.6	50.6	-.1	98.7	100.4	-1.6	84.4	25.1
IV.....	257.0	262.3	-5.3	145.4	150.7	-5.3	45.2	49.8	-4.6	100.2	100.9	-.7	85.0	26.6
Total.....	258.1	261.1	-3.1	149.3	152.4	-3.1	47.9	49.9	-2.1	101.5	102.4	-1.0	83.5	25.2
1950														
I.....	265.8	263.3	2.5	150.7	148.2	2.5	48.8	49.4	-.7	102.0	98.8	3.2	86.8	28.3
II.....	274.4	269.5	4.9	156.5	151.6	4.9	56.2	52.6	3.6	100.2	99.0	1.2	87.5	30.4
III.....	293.2	288.2	4.9	170.1	165.1	4.9	66.5	64.0	2.5	103.6	101.2	2.5	90.5	32.6
IV.....	304.3	289.3	15.0	177.2	162.2	15.0	71.7	60.9	10.8	105.5	101.3	4.2	94.3	32.9
Total.....	284.6	277.8	6.8	163.6	156.8	6.8	60.7	56.7	4.0	102.9	100.1	2.8	89.8	31.2
1951														
I.....	317.8	307.3	10.5	186.3	175.8	10.5	70.8	65.8	5.0	115.5	110.0	5.5	97.4	34.1
II.....	326.4	311.2	15.2	190.4	175.1	15.2	74.9	64.3	10.6	115.5	110.8	4.7	101.7	34.4
III.....	333.8	323.6	10.2	194.3	184.0	10.2	77.3	68.5	8.8	117.0	115.5	1.4	105.4	34.2
IV.....	338.1	333.2	4.9	196.3	191.4	4.9	74.8	71.4	3.4	121.5	120.0	1.5	107.4	34.4
Total.....	329.0	318.7	10.2	191.8	181.6	10.2	74.4	67.5	6.9	117.4	114.1	3.3	102.9	34.2
1952														
I.....	341.0	335.9	5.1	195.8	190.7	5.1	75.3	72.2	3.1	120.6	118.6	2.0	109.7	35.5
II.....	341.3	343.5	-2.2	193.3	195.5	-2.2	74.1	75.9	-1.8	119.2	119.5	-.3	111.8	36.3
III.....	347.0	342.7	4.3	197.3	193.0	4.3	71.7	71.2	.5	125.6	121.8	3.8	113.2	36.4
IV.....	358.6	353.3	5.3	206.8	201.5	5.3	81.5	78.6	2.8	125.3	122.8	2.5	114.6	37.2
Total.....	347.0	343.9	3.1	198.2	195.2	3.1	75.6	74.5	1.2	122.6	120.7	1.9	112.3	36.4
1953														
I.....	364.5	361.9	2.5	208.8	206.3	2.5	82.2	78.8	3.4	126.6	127.4	-.8	117.0	38.6
II.....	368.8	365.7	3.1	210.6	207.4	3.1	81.8	79.7	2.1	128.8	127.8	1.0	119.3	38.9
III.....	367.1	366.4	.7	207.6	206.9	.7	82.4	80.1	2.4	125.2	126.9	-1.7	120.5	39.0
IV.....	361.0	365.6	-4.6	200.3	204.9	-4.6	72.7	77.0	-4.3	127.6	127.9	-.4	121.4	39.3
Total.....	365.4	364.9	.4	206.9	206.4	.4	79.8	78.9	.9	127.0	127.5	-.5	119.5	39.0
1954														
I.....	360.0	362.7	-2.6	198.5	201.2	-2.6	72.3	75.8	-3.5	126.2	125.3	.9	121.8	39.7
II.....	358.9	361.5	-2.7	195.0	197.7	-2.7	70.4	74.3	-3.9	124.6	123.4	1.2	123.2	40.6
III.....	362.0	364.2	-2.1	195.2	197.3	-2.1	70.0	72.6	-2.5	125.2	124.8	.4	124.7	42.1
IV.....	370.8	370.0	.8	200.7	199.9	.8	73.4	73.5	-.1	127.3	126.4	.9	126.5	43.6
Total.....	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I.....	384.3	379.8	4.4	208.4	204.0	4.4	79.7	77.8	1.9	128.7	126.2	2.5	130.0	45.8
II.....	393.0	386.9	6.1	214.0	207.9	6.1	83.6	79.4	4.2	130.5	128.5	1.9	132.0	46.9
III.....	403.4	397.8	5.7	221.1	215.4	5.7	86.1	83.7	2.4	135.0	131.7	3.3	135.0	47.3
IV.....	408.9	402.1	6.7	225.0	218.3	6.7	87.8	84.1	3.7	137.2	134.2	3.0	136.5	47.3
Total.....	397.5	391.7	5.8	217.2	211.4	5.8	84.3	81.3	3.0	132.9	130.2	2.7	133.4	46.9
1956														
I.....	410.6	404.4	6.2	225.0	218.8	6.2	90.1	85.1	5.1	134.9	133.7	1.2	138.6	47.0
II.....	415.0	410.5	4.4	225.9	221.5	4.4	88.1	85.7	2.4	137.8	135.8	2.0	140.7	48.3
III.....	421.0	417.1	4.0	226.9	223.0	4.0	87.7	86.8	.8	139.3	136.1	3.1	145.4	48.7
IV.....	430.0	426.0	4.0	232.6	228.7	4.0	92.4	89.3	3.0	140.3	139.3	1.0	148.7	48.6
Total.....	419.2	414.5	4.7	227.6	223.0	4.7	89.6	86.7	2.8	138.1	136.2	1.8	143.3	48.2
1957														
I.....	438.5	436.2	2.3	238.7	236.4	2.3	94.8	93.4	1.4	143.9	143.0	.9	150.1	49.7
II.....	442.1	439.4	2.7	239.1	236.4	2.7	96.5	94.2	2.3	142.6	142.2	.4	153.1	49.9
III.....	448.3	445.8	2.5	241.3	238.8	2.5	97.1	94.7	2.4	144.2	144.1	.1	156.9	50.1
IV.....	442.3	443.5	-1.2	233.7	234.9	-1.2	89.5	91.4	-1.9	144.2	143.5	.7	157.9	50.6
Total.....	442.8	441.2	1.6	238.2	236.6	1.6	94.5	93.4	1.0	143.7	143.2	.5	154.5	50.1
1958														
I.....	432.9	438.4	-5.5	224.4	229.9	-5.5	78.3	85.0	-6.7	146.1	144.9	1.2	158.7	49.8
II.....	437.2	441.2	-4.0	225.5	229.5	-4.0	78.3	82.3	-4.0	147.1	147.2	-.1	162.6	49.2
III.....	447.0	448.6	-1.6	230.2	231.9	-1.6	79.7	81.8	-2.0	150.5	150.1	.4	166.0	50.8
IV.....	460.6	457.3	3.3	237.5	234.3	3.3	85.4	84.0	1.4	152.1	150.2	1.9	169.6	53.5
Total.....	444.5	446.5	-2.0	229.4	231.4	-2.0	80.4	83.3	-2.8	149.0	148.1	.9	164.2	50.9
1959														
I.....	472.2	465.2	7.1	245.4	238.3	7.1	93.5	88.1	5.4	151.9	150.2	1.7	170.7	56.2
II.....	488.5	476.8	11.7	256.2	244.6	11.7	101.1	92.4	8.8	155.1	152.2	2.9	174.2	58.1
III.....	482.3	481.6	.7	247.8	247.1	.7	91.6	93.6	-2.0	156.2	153.5	2.7	177.6	56.9
IV.....	488.3	482.7	5.6	251.7	246.1	5.6	93.4	90.9	2.4	158.3	155.1	3.2	182.2	54.4
Total.....	482.8	476.5	6.3	250.3	244.0	6.3	94.9	91.3						

1. For additional annual detail see table 66, p. 31.

Table 77.—Gross National Product by Major Type of Product, in Constant Dollars ¹

[Billions of 1954 dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output									Services	Construction
				Total	Final sales	Inventory change	Durable goods			Nondurable goods				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change		
1947														
I.....	278.4	277.8	0.6	161.3	160.7	0.6	54.5	52.4	2.1	106.8	108.3	-1.5	94.2	22.9
II.....	280.4	280.9	-0.5	163.4	163.9	-0.5	55.9	54.0	1.9	107.5	109.9	-2.4	94.5	22.5
III.....	282.9	285.4	-2.5	163.2	165.7	-2.5	59.0	55.2	3.8	104.2	110.6	-6.3	95.3	24.4
IV.....	287.2	285.2	2.0	165.3	163.3	2.0	55.8	55.4	.3	109.5	107.9	1.6	94.9	27.0
Total	282.3	282.4	-0.1	163.3	163.4	-0.1	55.8	54.3	1.5	107.5	109.2	-1.6	94.7	24.3
1948														
I.....	286.4	283.7	2.7	164.5	161.8	2.7	54.1	53.9	.2	110.4	107.9	2.5	95.0	26.9
II.....	293.3	288.4	4.9	168.0	163.1	4.9	55.5	54.8	.7	112.5	108.3	4.3	96.8	28.5
III.....	295.6	289.8	5.8	169.1	163.3	5.8	55.8	54.7	1.2	113.2	108.6	4.7	97.6	28.9
IV.....	297.3	293.2	4.1	169.4	165.4	4.1	56.2	54.9	1.3	113.3	110.5	2.8	99.6	28.2
Total	293.1	288.7	4.4	167.7	163.4	4.4	55.4	54.6	.8	112.3	108.8	3.5	97.2	28.2
1949														
I.....	291.5	292.0	-0.4	164.0	164.5	-0.4	52.5	52.0	.4	111.6	112.5	-0.9	99.4	28.1
II.....	290.3	296.3	-6.0	161.4	167.4	-6.0	50.0	54.9	-4.8	111.4	112.5	-1.2	100.3	28.5
III.....	295.6	297.6	-2.0	163.7	165.7	-2.0	55.3	55.5	-0.2	108.4	110.2	-1.8	101.8	30.1
IV.....	293.0	299.1	-6.0	160.0	166.0	-6.0	49.5	54.7	-5.2	110.5	111.4	-0.8	101.2	31.8
Total	292.7	296.3	-3.6	162.3	165.9	-3.6	51.9	54.3	-2.4	110.5	111.6	-1.2	100.7	29.7
1950														
I.....	302.7	300.0	2.7	166.7	164.1	2.7	53.8	54.5	-0.8	113.0	109.5	3.4	102.7	33.3
II.....	312.0	306.6	5.4	173.1	167.7	5.4	62.0	57.8	4.2	111.1	109.9	1.2	103.7	35.2
III.....	325.6	320.4	5.2	183.9	178.7	5.2	71.3	68.5	2.8	112.6	110.2	2.4	105.4	36.2
IV.....	331.6	316.1	15.5	186.9	171.4	15.5	74.9	63.4	11.6	111.9	108.0	3.9	108.4	36.3
Total	318.1	310.9	7.2	177.6	170.4	7.2	65.3	61.0	4.3	112.3	109.4	2.9	105.0	35.4
1951														
I.....	334.0	324.0	10.0	187.2	177.2	10.0	71.5	66.3	5.2	115.7	110.9	4.8	110.2	36.6
II.....	340.0	325.6	14.5	190.1	175.6	14.5	75.3	64.5	10.8	114.8	111.1	3.6	113.7	36.2
III.....	346.3	336.5	9.8	194.6	184.8	9.8	77.4	68.2	9.2	117.3	116.6	.6	116.0	35.8
IV.....	346.9	342.4	4.5	194.5	190.0	4.5	74.1	70.5	3.6	120.4	119.4	.9	116.8	35.6
Total	341.8	332.1	9.7	191.7	182.0	9.7	74.6	67.4	7.1	117.1	114.5	2.6	114.2	36.0
1952														
I.....	349.6	345.0	4.6	194.4	189.8	4.6	75.0	71.7	3.3	119.4	118.1	1.3	118.9	36.3
II.....	349.3	352.0	-2.7	192.3	195.0	-2.7	73.7	75.5	-1.8	118.6	119.5	-0.9	120.1	36.9
III.....	352.6	348.9	3.8	196.0	192.2	3.8	71.0	70.5	.5	124.9	121.7	3.2	119.9	36.8
IV.....	362.3	357.4	4.9	204.5	199.6	4.9	80.6	77.8	2.8	123.9	121.8	2.1	120.3	37.5
Total	353.5	350.9	2.6	196.8	194.2	2.6	75.1	73.9	1.2	121.8	120.3	1.5	119.8	36.9
1953														
I.....	368.9	366.4	2.6	208.6	206.1	2.6	82.7	79.2	3.5	125.9	126.9	-1.0	121.5	38.8
II.....	373.2	370.0	3.2	211.7	208.5	3.2	83.0	80.7	2.2	128.7	127.7	1.0	122.9	38.7
III.....	370.2	369.4	.7	208.5	207.8	.7	83.3	80.9	2.4	125.2	126.9	-1.7	123.0	38.7
IV.....	363.9	368.5	-4.6	202.1	206.6	-4.6	74.4	78.7	-4.2	127.6	128.0	-0.3	122.7	39.1
Total	369.0	368.5	.5	207.7	207.2	.5	80.8	79.8	1.0	126.9	127.4	-0.5	122.5	38.8
1954														
I.....	360.4	362.9	-2.5	197.8	200.4	-2.5	72.3	75.8	-3.5	125.5	124.6	.9	122.7	39.9
II.....	359.4	362.3	-2.9	194.9	197.8	-2.9	70.5	74.5	-4.0	124.4	123.2	1.2	123.8	40.7
III.....	362.1	364.1	-2.0	195.7	197.7	-2.0	70.2	72.6	-2.5	125.6	125.1	.5	124.2	42.1
IV.....	370.1	369.2	.8	201.1	200.3	.8	73.1	73.3	-0.2	128.0	127.0	1.0	125.5	43.5
Total	363.1	364.8	-1.6	197.4	199.0	-1.6	71.6	74.1	-2.5	125.9	125.0	.9	124.1	41.6
1955														
I.....	382.2	377.5	4.7	208.1	203.4	4.7	78.7	76.8	1.9	129.4	126.6	2.8	128.8	45.3
II.....	389.5	383.0	6.5	214.4	207.8	6.5	82.9	78.7	4.2	131.4	129.1	2.4	129.2	45.9
III.....	397.5	391.5	6.0	220.8	214.8	6.0	84.8	82.6	2.2	136.0	132.2	3.8	131.0	45.7
IV.....	401.1	394.0	7.1	224.2	217.1	7.1	85.9	82.4	3.5	138.3	134.7	3.6	131.6	45.3
Total	392.7	386.6	6.1	216.9	210.8	6.1	83.1	80.1	3.0	133.8	130.7	3.1	130.2	45.6
1956														
I.....	398.8	393.0	5.8	222.1	216.3	5.8	87.1	82.3	4.8	134.9	134.0	.9	132.8	43.9
II.....	398.9	394.8	4.1	220.9	216.8	4.1	84.3	82.0	2.3	136.6	134.8	1.8	133.7	44.3
III.....	400.2	396.2	3.9	219.5	215.6	3.9	82.7	81.9	.8	136.9	133.7	3.2	136.6	44.0
IV.....	405.5	401.5	4.0	223.2	219.2	4.0	85.6	82.8	2.8	137.6	136.4	1.2	138.8	43.5
Total	400.9	396.4	4.5	221.4	217.0	4.5	84.9	82.3	2.7	136.5	134.7	1.8	135.5	43.9
1957														
I.....	409.6	407.1	2.5	226.5	224.0	2.5	86.6	85.4	1.2	139.8	138.5	1.3	138.9	44.2
II.....	410.0	407.2	2.8	225.2	222.4	2.8	87.6	85.5	2.0	137.6	136.9	.7	140.8	43.9
III.....	411.0	408.7	2.3	224.6	222.3	2.3	87.3	85.2	2.2	137.2	137.1	.1	142.7	43.8
IV.....	403.8	404.8	-1.0	217.2	218.2	-1.0	80.3	81.9	-1.6	136.9	136.3	.6	142.4	44.2
Total	408.6	406.9	1.6	223.4	221.7	1.6	85.5	84.5	1.0	137.9	137.2	.7	141.2	44.0
1958														
I.....	393.0	397.6	-4.6	207.2	211.8	-4.6	70.2	75.9	-5.7	137.0	135.9	1.1	142.0	43.8
II.....	395.2	398.6	-3.4	207.6	211.0	-3.4	70.1	73.5	-3.3	137.5	137.6	-0.1	144.4	43.1
III.....	402.9	404.2	-1.3	212.4	213.7	-1.3	71.0	72.7	-1.7	141.4	141.0	.4	146.2	44.3
IV.....	413.6	410.4	3.1	218.8	215.7	3.1	75.6	74.3	1.2	143.2	141.3	1.9	148.4	46.4
Total	401.3	402.8	-1.5	211.5	213.1	-1.5	71.7	74.1	-2.4	139.8	139.0	.8	145.2	44.5
1959														
I.....	422.1	416.0	6.2	224.9	218.7	6.2	82.1	77.5	4.6	142.8	141.3	1.5	148.7	48.5
II.....	434.4	424.3	10.1	234.0	223.9	10.1	88.2	80.7	7.5	145.8	143.2	2.6	150.5	49.9
III.....	426.6	425.8	.8	226.0	225.1	.8	79.6	81.3	-1.7	146.4	143.9	2.5	152.3	48.4
IV.....	430.7	425.6	5.0	229.4	224.4	5.0	81.6	79.6	2.0	147.8	144.8	3.0	155.2	46.0
Total	428.4	422.9	5.5	228.6	223.1</									

1. For additional annual detail see table 66, p. 31.

NEW OR REVISED STATISTICAL SERIES

Public and Private Debt, End of Calendar Year, 1956-60¹

[Billions of dollars]

	Net debt ²					Gross debt ²				
	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
Total public and private debt.....	707.5	739.4	783.5	846.3	882.9	831.1	869.1	917.7	986.0	1,026.8
Total public debt.....	268.1	271.1	283.6	298.8	301.0	348.5	354.2	367.8	384.4	387.6
Federal Government and agency ^{3,4,5}	225.4	224.4	232.7	243.2	241.0	300.5	301.7	310.6	322.0	320.5
Federal Government.....	222.6	219.7	228.6	237.2	235.2	276.6	274.9	282.9	290.8	290.2
Federal agency.....	2.8	4.7	4.1	6.0	5.8	23.9	26.8	27.7	31.2	30.2
State and local governments ⁶	42.7	46.7	50.9	55.6	60.0	48.0	52.5	57.2	62.4	67.2
State governments.....	10.8	10.9	12.6	13.7	14.5	13.1	13.7	15.7	17.2	18.1
Local governments.....	31.9	35.8	38.3	41.9	45.6	34.9	38.8	41.5	45.2	49.0
Total private debt.....	439.4	468.2	499.9	547.5	581.9	482.6	514.9	549.9	601.7	639.2
Total, all corporations.....	231.7	246.7	259.5	281.6	295.0	274.9	293.4	309.5	335.8	352.3
Long-term ⁷	100.1	112.2	121.2	128.9	137.5	120.3	134.9	146.0	155.6	165.9
Short-term ⁷	131.7	134.6	138.4	152.7	157.6	154.6	158.5	163.5	180.2	186.3
Notes and accounts payable.....	70.3	72.6	75.8	84.3	87.3	84.4	87.1	90.9	101.1	104.8
Other.....	61.4	62.0	62.6	68.4	70.2	70.2	71.5	72.6	79.1	81.6
Railway corporations.....	12.5	12.5	12.2	12.1	12.0	13.8	13.7	13.6	13.5	13.5
Long-term ⁷	10.2	10.4	10.3	10.1	10.0	11.2	11.3	11.4	11.3	11.3
Short-term ⁷	2.3	2.2	1.9	2.0	2.0	2.6	2.4	2.2	2.2	2.2
Notes and accounts payable.....	.8	.7	.5	.5	.6	.9	.9	.6	.6	.6
Other.....	1.5	1.4	1.4	1.5	1.4	1.7	1.6	1.5	1.6	1.6
Nonrailway corporations.....	219.2	234.2	247.3	269.5	283.0	261.1	279.7	295.9	322.3	338.8
Long-term ⁷	89.8	101.8	110.9	118.8	127.4	109.1	123.6	134.6	144.3	154.7
Short-term ⁷	129.4	132.4	136.4	150.7	155.6	152.0	156.1	161.3	178.0	184.1
Notes and accounts payable.....	69.5	71.8	75.2	83.8	86.8	83.4	86.2	90.3	100.5	104.1
Other.....	59.8	60.6	61.2	66.9	68.8	68.6	69.9	71.0	77.5	80.0
Total individual and noncorporate debt.....	207.7	221.5	240.4	265.9	286.9	207.7	221.5	240.4	265.9	286.9
Farm, total ⁸	19.5	20.3	23.3	24.0	25.4	19.5	20.3	23.3	24.0	25.4
Farm mortgage.....	9.9	10.5	11.3	12.3	13.1	9.9	10.5	11.3	12.3	13.1
Farm production.....	9.6	9.8	12.1	11.7	12.3	9.6	9.8	12.1	11.7	12.3
Nonfarm, total.....	188.1	201.2	217.0	241.9	261.5	188.1	201.2	217.0	241.9	261.5
Nonfarm mortgage.....	121.2	131.6	144.6	160.9	173.9	121.2	131.6	144.6	160.9	173.9
1-4 family residential.....	94.1	102.2	111.8	124.4	134.7	94.1	102.2	111.8	124.4	134.7
Multifamily residential and commercial.....	27.2	29.4	32.8	36.6	39.2	27.2	29.4	32.8	36.6	39.2
Other nonfarm ⁹	66.9	69.6	72.4	81.0	87.6	66.9	69.6	72.4	81.0	87.6
Commercial.....	13.3	13.2	14.1	15.4	17.3	13.3	13.2	14.1	15.4	17.3
Financial ¹⁰	11.1	11.1	12.8	13.4	14.2	11.1	11.1	12.8	13.4	14.2
Consumer.....	42.5	45.3	45.5	52.1	56.0	42.5	45.3	45.5	52.1	56.0

1. Data for State and local governments are for June 30 of each year.
 2. The concepts used in these statistics are described in the October 1950 SURVEY. Estimates for the period 1916 through 1957 appear in the July 1960 SURVEY.
 3. Includes categories of debt not subject to the statutory debt limit.
 4. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public.
 5. Details of Federal obligations may be found in the *Treasury Bulletin*.
 6. Includes State loans to local units.
 7. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt as having an original maturity of less than 1 year.
 8. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owed to individuals and others; farmers' financial and consumer debt is included under the "nonfarm" category.
 9. Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.
 10. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.
- Sources: U.S. Department of the Treasury; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; U.S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

Inventory-Sales Ratios of Manufacturing and Trade Firms¹

Year and month	Total manu- facturing and trade	Manufacturing									Wholesale trade			Retail trade		
		Total	Durable goods industries				Nondurable goods industries				Total	Durable goods	Non- durable goods	Total	Durable goods	Non- durable goods
			Total	Purchased materials	Goods- in- process	Finished goods	Total	Purchased materials	Goods- in- process	Finished goods						
1960																
May-----	1. 51	1. 77	2. 13	0. 58	0. 84	0. 70	1. 44	0. 57	0. 20	0. 67	1. 05	1. 51	0. 78	1. 37	1. 95	1. 08
1961																
April-----	1. 51	1. 77	2. 13	. 55	. 84	. 74	1. 45	. 56	. 20	. 70	1. 07	1. 55	. 82	1. 37	2. 02	1. 08
May-----	1. 48	1. 74	2. 07	. 53	. 82	. 72	1. 44	. 56	. 20	. 68	1. 04	1. 52	. 79	1. 36	1. 96	1. 08

1. Based on end-of-month inventories, seasonally adjusted, and seasonally adjusted sales for the month.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †														
Seasonally adjusted quarterly totals at annual rates: ‡														
National income, total..... bil. of dol.	† 419.2				† 419.0			† 416.5			412.2			
Compensation of employees, total..... do.	† 294.6				† 296.0			† 294.0			† 292.6			
Wages and salaries, total..... do.	† 272.4				† 273.2			† 271.3			† 270.1			
Private..... do.	† 224.6				† 224.2			† 221.6			† 219.7			
Military..... do.	† 9.8				† 9.9			† 10.0			† 10.1			
Government civilian..... do.	† 38.0				† 39.1			† 39.7			† 40.3			
Supplements to wages and salaries..... do.	† 22.2				† 22.7			† 22.7			† 22.5			
Proprietors' income, total [§] do.	† 48.6				† 48.7			† 49.0			† 48.9			
Business and professional [§] do.	† 36.4				† 36.3			† 36.3			† 36.0			
Farm..... do.	† 12.3				† 12.4			† 12.7			† 12.9			
Rental income of persons..... do.	† 11.7				† 11.7			† 11.7			† 11.5			
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	† 45.9				† 44.1			† 42.9			40.0			
Corporate profits before tax, total..... do.	† 46.3				† 43.2			† 42.6			39.6			
Corporate profits tax liability..... do.	† 23.0				† 21.4			† 21.1			19.6			
Corporate profits after tax..... do.	† 23.3				† 21.7			† 21.4			20.0			
Inventory valuation adjustment..... do.	— .4				† .9			† .3			.4			
Net interest..... do.	† 18.3				† 18.6			† 18.9			† 19.2			
Gross national product, total..... do.	† 506.4				† 505.1			† 504.5			† 500.8			
Personal consumption expenditures, total..... do.	† 329.9				† 329.7			† 332.3			† 330.7			
Durable goods..... do.	† 45.3				† 43.4			† 43.8			† 39.4			
Nondurable goods..... do.	† 153.3				152.7			† 153.1			† 153.7			
Services..... do.	† 131.2				† 133.6			† 135.4			† 137.5			
Gross private domestic investment, total..... do.	† 74.6				† 70.5			† 65.6			† 59.8			
New construction..... do.	40.7				† 40.4			† 40.7			† 39.6			
Producers' durable equipment..... do.	† 28.6				† 27.7			† 26.7			† 24.2			
Change in business inventories..... do.	† 5.4				† 2.4			† -1.9			† -4.0			
Net exports of goods and services..... do.	† 2.3				† 3.0			† 5.1			5.3			
Exports..... do.	† 26.7				† 26.8			† 27.6			† 27.6			
Imports..... do.	24.4				† 23.8			22.4			† 22.3			
Government purchases of goods and services, total..... bil. of dol.	† 99.6				† 101.9			† 101.6			† 105.0			
Federal (less Government sales)..... do.	† 52.9				† 54.0			† 53.0			54.7			
National defense [¶] do.	† 45.5				† 45.4			45.7			47.2			
State and local..... do.	† 46.8				48.0			† 48.6			† 50.3			
Personal income, total..... do.	† 403.1				† 405.1			† 405.4			† 404.7			
Less: Personal tax and nontax payments..... do.	† 50.5				† 50.8			† 50.5			50.3			
Equals: Disposable personal income..... do.	† 352.7				† 354.4			† 354.9			† 354.3			
Personal saving [§] do.	† 22.8				† 24.6			† 22.7			† 23.7			
GNP in constant (1954) dollars														
Gross national product, total..... bil. of dol.	† 443.4				† 440.2			† 438.4			† 433.2			
Personal consumption expenditures, total..... do.	† 299.5				† 298.6			† 299.6			† 297.0			
Durable goods..... do.	† 42.5				† 40.8			† 41.6			† 37.6			
Nondurable goods..... do.	† 142.9				† 142.0			141.3			† 141.6			
Services..... do.	† 114.2				† 115.8			† 116.6			† 117.8			
Gross private domestic investment, total..... do.	† 62.3				58.6			54.9			† 49.6			
New construction..... do.	† 33.9				33.6			† 33.9			† 32.9			
Producers' durable equipment..... do.	† 23.4				† 22.7			† 22.1			† 19.9			
Change in business inventories..... do.	† 4.9				† 2.3			† -1.1			† -3.2			
Net exports of goods and services..... do.	† 1.0				† 1.6			† 3.5			† 3.3			
Government purchases of goods and services, total..... bil. of dol.	† 80.6				† 81.3			† 80.3			83.3			
Federal..... do.	† 42.7				† 42.9			† 41.6			† 43.1			
State and local..... do.	† 37.8				† 38.4			† 38.7			† 40.2			

† Revised. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1960 (and prior to May 1960 for personal income) appear on p. 6 ff. of this issue of the SURVEY. § Includes inventory valuation adjustment. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

PERSONAL INCOME, BY SOURCE†														
Seasonally adjusted, at annual rates:‡														
Total personal income..... bil. of dol.	* 403.6	* 404.4	* 404.7	* 405.2	* 405.5	* 406.4	* 406.0	* 404.0	* 403.6	* 403.1	* 405.5 * 407.3	* 409.8	* 413.2	416.7
Wage and salary disbursements, total..... do.	* 272.8	* 273.2	* 273.6	* 273.2	* 273.0	* 272.9	* 271.5	* 269.6	* 269.6	* 269.5	* 271.1	* 274.6	* 277.2	280.0
Commodity-producing industries, total..... do.	* 112.2	* 111.7	* 111.3	* 110.2	* 110.0	* 109.5	* 108.3	* 106.2	* 106.2	* 105.6	* 106.5	* 109.1	* 110.5	112.4
Manufacturing only..... do.	* 88.9	* 88.6	* 88.0	* 86.9	* 86.7	* 86.3	* 85.4	* 84.0	* 83.8	* 83.5	* 84.1	* 86.1	* 87.6	88.9
Distributive industries..... do.	* 72.2	* 72.6	* 72.6	* 72.6	* 72.3	* 72.4	* 72.0	* 71.8	* 71.8	* 71.8	* 71.8	* 72.3	* 72.9	73.3
Service industries..... do.	* 40.5	* 40.9	* 41.1	* 41.2	* 41.3	* 41.4	* 41.5	* 41.7	* 41.6	* 41.7	* 42.1	* 42.3	* 42.5	42.8
Government..... do.	* 47.9	* 48.0	* 48.6	* 49.1	* 49.4	* 49.6	* 49.7	* 49.8	* 50.0	* 50.4	* 50.7	* 51.0	* 51.3	51.6
Other labor income..... do.	* 10.8	* 10.8	* 10.9	* 10.9	* 10.9	* 11.1	* 11.2	* 11.3	* 11.0	* 10.7	* 10.6	* 10.7	* 10.8	11.0
Proprietors' income:														
Business and professional..... do.	* 36.4	* 36.4	* 36.3	* 36.3	* 36.3	* 36.4	* 36.4	* 36.0	* 36.0	* 35.8	* 36.0	* 36.1	* 36.3	36.4
Farm..... do.	* 12.4	* 12.7	* 12.3	* 12.4	* 12.4	* 12.5	* 12.8	* 12.8	* 12.8	* 12.9	* 13.0	* 12.9	* 12.9	13.0
Rental income of persons..... do.	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.7	* 11.6	* 11.6	* 11.5	* 11.4	* 11.5	* 11.5	11.5
Dividends..... do.	* 14.0	* 14.0	* 14.0	* 14.1	* 14.3	* 14.4	* 14.4	* 14.1	* 14.2	* 14.2	* 14.2	* 14.2	* 14.2	14.2
Personal interest income..... do.	* 26.1	* 26.2	* 26.3	* 26.4	* 26.6	* 26.6	* 26.7	* 26.7	* 26.8	* 26.8	* 26.8	* 26.8	* 27.0	27.1
Transfer payments..... do.	* 28.5	* 28.7	* 28.8	* 29.3	* 29.8	* 30.2	* 30.7	* 31.0	* 31.1	* 31.1	* 33.7	* 32.5	* 33.0	33.1
Less personal contributions for social insur. do.	9.3	9.3	9.3	9.3	9.4	9.3	9.3	9.2	9.6	9.4	9.6	9.6	9.7	9.7
Total nonagricultural income..... do.	* 387.1	* 387.6	* 388.3	* 388.7	* 389.0	* 389.8	* 389.1	* 387.2	* 386.8	* 386.2	* 390.4	* 392.9	* 396.4	399.6
NEW PLANT AND EQUIPMENT EXPENDITURES														
Unadjusted quarterly totals:														
All industries..... bil. of dol.		9.28			8.98			9.53			7.57		* 8.72	* 8.70
Manufacturing..... do.		3.76			3.62			4.01			3.00		3.51	3.48
Durable goods industries..... do.		1.88			1.80			1.95			1.41		1.62	1.58
Nondurable goods industries..... do.		1.88			1.81			2.06			1.59		1.89	1.91
Mining..... do.		.27			.25			.24			.21		.26	.26
Railroads..... do.		.29			.24			.25			.17		.20	.16
Transportation, other than rail..... do.		.55			.47			.46			.41		.49	.45
Public utilities..... do.		1.42			1.50			1.58			1.09		1.45	1.65
Commercial and other..... do.		2.99			2.91			2.99			2.69		2.81	2.68
Seasonally adjusted quarterly totals at annual rates:														
All industries..... bil. of dol.		36.30			35.90			35.50			33.85		* 33.85	* 34.60
Manufacturing..... do.		14.70			14.65			14.40			13.75		13.65	14.05
Durable goods industries..... do.		7.40			7.35			6.85			6.50		6.30	6.40
Nondurable goods industries..... do.		7.30			7.30			7.55			7.25		7.35	7.70
Mining..... do.		1.05			1.00			.90			.95		1.00	1.05
Railroads..... do.		1.10			1.00			1.00			.70		.75	.65
Transportation, other than rail..... do.		2.15			1.90			1.80			1.75		1.85	1.85
Public utilities..... do.		5.70			5.60			5.70			5.35		5.75	6.15
Commercial and other..... do.		11.60			11.75			11.65			11.30		10.90	10.80
FARM INCOME AND MARKETINGS‡														
Cash receipts from farming, including Government payments, total..... mil. of dol.	* 2,336	* 2,513	* 2,802	* 3,023	* 3,375	* 4,336	* 3,847	* 3,268	* 3,123	* 2,272	* 2,278	* 2,171	2,478	-----
Farm marketings and CCC loans, total..... do.	* 2,318	* 2,489	* 2,738	* 2,992	* 3,353	* 4,036	* 3,767	* 3,221	* 3,077	* 2,250	* 2,259	* 2,137	2,236	-----
Crops..... do.	* 667	* 952	* 1,316	* 1,397	* 1,715	* 2,181	* 2,073	* 1,624	* 1,448	* 788	* 607	618	615	-----
Livestock and products, total..... do.	* 1,651	* 1,537	* 1,422	* 1,595	* 1,638	* 1,855	* 1,694	* 1,597	* 1,629	* 1,462	* 1,652	* 1,519	1,621	-----
Dairy products..... do.	431	* 409	* 389	* 379	* 379	* 393	* 379	* 403	* 409	* 377	* 424	* 417	448	-----
Meat animals..... do.	* 934	* 847	* 759	* 902	* 926	* 1,100	* 964	* 854	* 938	* 819	* 924	* 823	897	-----
Poultry and eggs..... do.	265	* 254	* 250	* 282	* 298	* 339	* 338	* 316	247	238	279	249	256	-----
Indexes of cash receipts from marketings and CCC loans, unadjusted:														
All commodities..... 1947-49=100.....	* 95	* 102	* 112	123	138	* 166	* 155	* 132	126	* 92	93	88	92	-----
Crops..... do.	* 62	* 89	* 123	* 130	* 160	* 203	* 193	* 151	* 135	* 74	* 57	58	57	-----
Livestock and products..... do.	* 121	* 113	* 104	* 117	120	* 136	* 124	117	* 120	107	* 121	111	119	-----
Indexes of volume of farm marketings, unadjusted:														
All commodities..... 1947-49=100.....	* 105	* 118	* 132	143	* 156	* 191	* 176	* 146	* 145	* 102	* 103	97	105	-----
Crops..... do.	58	* 96	* 143	* 148	* 174	* 236	* 222	* 168	* 163	* 81	57	53	53	-----
Livestock and products..... do.	* 140	* 134	* 124	* 140	142	* 156	* 142	* 130	131	118	* 137	130	144	-----
INDUSTRIAL PRODUCTION †														
<i>Revised Federal Reserve Index of Quantity Output</i>														
Unadjusted, total index (including utilities)† 1957=100.....	109	109	103	107	108	110	106	101	102	103	104	* 107	108	* 110
By industry:														
Manufacturing, total..... do.	110	110	103	106	108	110	106	100	101	102	103	106	108	* 110
Durable manufactures..... do.	107	106	99	98	102	103	100	96	95	96	97	100	103	* 105
Nondurable manufactures..... do.	115	116	109	117	117	119	114	106	109	111	112	* 115	* 116	* 117
Mining..... do.	97	98	94	98	98	98	97	97	97	97	96	* 97	98	* 98
Utilities..... do.														
By market grouping:														
Final products, total..... do.	111	112	107	111	112	114	110	106	106	108	107	* 110	110	* 112
Consumer goods..... do.	115	116	110	115	117	121	115	108	109	111	111	113	114	* 117
Automotive and home goods..... do.	120	121	104	99	110	123	117	108	101	104	104	112	113	* 117
Apparel and staples..... do.	113	115	112	121	119	120	114	108	112	114	113	114	114	* 117
Equipment, including defense..... do.	105	104	102	101	102	101	100	101	101	101	101	102	102	* 103
Materials..... do.	108	107	100	104	105	105	102	98	98	99	101	104	* 106	* 108
Durable goods materials..... do.	105	104	96	97	100	99	95	90	90	90	91	96	101	* 105
Nondurable materials..... do.	111	111	104	110	110	112	110	106	108	109	111	112	* 112	* 112

† Revised. ‡ Preliminary. † Italicized total excludes stepped-up rate of National Service Life Insurance dividend payments; total disbursements of \$150 million multiplied by 12 (to put on annual rate basis) amounted to \$1.8 billion. Figures for transfer payments and total nonagricultural income reflecting similar exclusion are \$31.9 billion and \$388.6 billion. ‡ Estimates for April-June 1961 based on anticipated capital expenditures of business. ‡ Estimates for July-September 1961 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1961, and comparative data for 1959-60, appear on p. 8 of the June 1961 SURVEY.

† See note marked "†" on page S-1. ‡ Revised beginning 1958; revisions prior to May 1960 will be shown later. ‡ Includes data not shown separately.

† Revised series. For figures back to January 1955 for total and summary groups (seasonally adjusted), see p. 6 of the January 1960 SURVEY; for other information and earlier figures back to 1947 (1919 for total industrial production, including utilities), see the December 1959 Federal Reserve Bulletin and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960								1961					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
Revised Fed. Reserve Index of Quantity Output—Con.														
Seasonally adjusted, total index (including utilities) †														
1957=100														
By industry:	110	109	110	108	107	106	105	103	102	102	103	105	108	p 110
Manufacturing, total.....do.....	110	110	110	108	107	106	104	102	101	101	102	105	108	p 110
Durable manufactures ?.....do.....	107	105	106	104	102	101	98	96	95	94	95	99	103	p 105
Primary metals.....do.....	94	88	85	83	80	78	74	69	71	73	74	82	90	p 92
Iron and steel.....do.....	92	84	80	76	72	73	68	64	66	69	69	79	86	p 88
Fabricated metal products.....do.....	108	108	109	108	106	105	101	101	97	96	96	99	105	p 107
Structural metal parts.....do.....	104	106	107	107	105	104	101	98	97	94	94	96	102	p 106
Machinery.....do.....	109	109	110	107	105	102	102	101	101	101	101	103	104	p 107
Nonelectrical machinery.....do.....	104	105	107	103	101	100	98	96	96	96	95	98	99	p 101
Electrical machinery.....do.....	115	114	114	113	112	105	107	108	109	108	108	109	112	p 114
Transportation equipment ?.....do.....	106	102	102	101	102	103	97	93	89	88	88	94	99	p 102
Motor vehicles and parts.....do.....	120	120	113	114	115	116	103	97	89	86	86	99	108	p 114
Aircraft and other equipment.....do.....	92	84	90	88	89	89	90	89	88	88	89	88	90	p 89
Instruments and related products.....do.....	120	121	121	122	118	119	119	116	116	113	113	113	116	p 119
Clay, glass, and stone products.....do.....	111	114	114	112	109	109	107	103	101	100	103	105	107	p 112
Lumber and products.....do.....	110	109	111	102	103	100	95	96	100	99	100	106	106	p 119
Furniture and fixtures.....do.....	124	123	124	121	118	117	117	114	111	111	112	115	117	p 119
Miscellaneous manufactures.....do.....	115	117	117	115	109	113	110	107	107	108	107	110	114	p 115
Nondurable manufactures.....do.....	115	116	116	115	113	113	112	111	111	111	112	114	116	p 117
Textile mill products.....do.....	113	115	113	111	106	104	101	98	98	102	104	106	109	p 117
Apparel products.....do.....	127	127	128	127	122	122	123	119	113	116	120	120	120	p 117
Leather and products.....do.....	104	104	103	103	97	101	99	96	97	96	96	100	100	p 117
Paper and products.....do.....	113	112	112	112	112	112	110	109	111	113	113	117	117	p 117
Printing and publishing.....do.....	111	112	112	113	112	113	114	112	111	110	110	110	112	p 113
Newspapers.....do.....	108	109	108	108	107	108	108	106	104	102	104	105	105	p 113
Chemicals and products.....do.....	123	125	125	124	121	121	120	120	119	118	120	123	127	p 113
Industrial chemicals.....do.....	128	132	131	131	127	125	126	125	125	124	127	130	130	p 112
Petroleum products.....do.....	107	111	115	112	111	109	108	105	106	106	106	106	112	p 112
Rubber and plastics products.....do.....	117	122	117	115	111	110	109	105	103	102	96	105	105	p 112
Foods and beverages.....do.....	109	109	110	109	110	111	109	110	110	110	111	111	113	p 113
Food manufactures.....do.....	109	109	109	109	109	111	109	110	110	110	111	111	113	p 113
Beverages.....do.....	111	110	111	109	110	112	108	109	111	108	109	111	111	p 113
Tobacco products.....do.....	115	115	111	114	114	115	117	115	113	116	116	122	122	p 113
Mining.....do.....	97	97	97	98	96	97	98	98	98	97	97	97	97	p 98
Coal.....do.....	86	78	78	80	77	81	77	81	78	77	77	77	81	p 74
Crude oil and natural gas.....do.....	96	99	99	100	99	99	101	99	99	99	101	102	99	p 101
Crude oil.....do.....	96	99	100	100	99	99	101	98	98	98	101	101	99	p 101
Metal mining.....do.....	103	97	94	96	92	88	95	107	109	106	106	92	94	p 92
Stone and earth minerals.....do.....	114	116	118	116	114	116	113	109	111	106	107	110	112	p 112
Utilities.....do.....	122	124	124	125	126	124	123	123	124	125	125	125	127	p 130
Electric.....do.....	121	123	124	126	127	125	124	124	125	125	125	127	127	p 130
Gas.....do.....	125	124	123	122	121	120	118	119	119	119	119	119	119	p 130
By market grouping:														
Final products, total.....do.....	112	112	112	111	110	111	109	108	107	107	107	109	111	p 112
Consumer goods.....do.....	117	117	116	115	114	115	113	112	110	110	111	114	116	p 118
Automotive and home goods.....do.....	121	121	116	115	114	115	111	108	102	101	100	109	113	p 117
Automotive products.....do.....	121	121	114	115	117	121	112	105	94	90	88	103	108	p 113
Autos.....do.....	122	123	108	114	119	123	109	97	78	73	71	92	101	p 109
Auto parts and allied products.....do.....	119	118	122	118	113	118	116	118	118	115	115	120	118	p 109
Home goods ?.....do.....	121	120	117	114	112	110	110	110	108	109	110	114	117	p 118
Appliances, TV, and radios.....do.....	120	118	113	108	105	103	104	106	105	109	108	111	116	p 118
Furniture and rugs.....do.....	123	122	118	119	119	115	114	113	109	109	110	116	117	p 118
Apparel and staples.....do.....	115	115	116	115	114	115	114	113	113	113	114	115	117	p 118
Apparel, incl. knit goods and shoes.....do.....	122	121	121	119	113	114	114	111	108	110	114	116	116	p 118
Consumer staples ?.....do.....	113	114	115	114	114	115	113	114	114	114	114	115	117	p 118
Processed foods.....do.....	109	110	110	110	110	110	109	109	110	110	111	111	113	p 118
Beverages and tobacco.....do.....	112	112	111	111	112	113	111	111	112	111	111	114	114	p 118
Drugs, soap, and toiletries.....do.....	120	122	122	120	119	122	118	118	118	117	116	119	123	p 118
Newspapers, magazines, and books.....do.....	113	113	116	115	116	115	116	116	117	115	114	114	118	p 118
Consumer fuel and lighting.....do.....	118	120	122	122	121	120	119	119	123	125	122	123	123	p 118
Equipment, including defense ?.....do.....	104	103	104	103	103	103	102	101	100	100	99	100	101	p 102
Business equipment.....do.....	106	105	106	105	105	105	103	102	101	101	100	102	103	p 103
Industrial equipment.....do.....	104	103	104	103	101	99	100	98	98	98	96	97	99	p 103
Commercial equipment.....do.....	117	120	121	121	120	121	119	117	118	118	117	118	120	p 103
Freight and passenger equipment.....do.....	105	99	101	95	101	103	99	99	95	91	93	94	95	p 103
Farm equipment.....do.....	89	89	88	83	87	86	88	88	88	103	104	107	104	p 103
Materials.....do.....	107	106	106	105	104	103	101	99	98	98	99	103	106	p 108
Durable goods materials ?.....do.....	105	102	101	100	99	97	94	91	90	89	90	96	101	p 103
Consumer durable.....do.....	115	115	110	106	112	103	94	91	88	83	85	93	107	p 103
Equipment.....do.....	104	98	102	101	97	98	98	95	95	95	95	98	99	p 103
Construction.....do.....	110	110	110	109	106	105	102	99	98	97	99	104	107	p 103
Nondurable materials ?.....do.....	110	111	112	111	109	109	109	108	107	108	109	111	112	p 113
Business supplies.....do.....	110	111	113	111	110	110	110	108	108	108	108	110	110	p 113
Containers.....do.....	107	108	113	111	108	107	106	109	108	110	112	114	110	p 113
General business supplies.....do.....	112	113	113	112	111	111	112	110	109	108	107	108	109	p 113
Business fuel and power ?.....do.....	102	103	103	104	102	103	103	102	101	102	102	104	104	p 104
Mineral fuels.....do.....	96	97	97	98	96	97	98	97	96	96	96	98	97	p 98
Nonresidential utilities.....do.....	120	121	120	122	122	121	120	120	119	119	121	123	123	p 98

* Revised. † Preliminary. ‡ See corresponding note on p. S-2. § Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES ¹														
Mfg. and trade sales (seas. adj.), total ²bil. of dol.	61.9	61.8	60.9	60.7	60.4	60.3	59.9	59.4	58.7	59.3	* 60.2	* 60.5	61.7	
Manufacturing, total.....do.....	31.0	30.8	30.4	30.1	30.1	29.6	29.3	29.1	28.7	29.0	29.6	* 30.1	30.7	
Durable goods industries.....do.....	15.1	14.9	14.7	14.4	14.4	14.1	13.8	13.6	13.2	13.3	13.7	14.1	14.6	
Nondurable goods industries.....do.....	15.9	15.9	15.7	15.7	15.7	15.5	15.4	15.5	15.5	15.7	15.9	16.0	16.1	
Wholesale trade, total.....do.....	12.4	12.5	12.3	12.3	12.2	12.2	12.2	12.3	12.2	12.4	* 12.5	* 12.5	12.9	
Durable goods establishments.....do.....	4.5	4.5	4.4	4.5	4.3	4.3	4.2	4.3	4.3	4.2	* 4.2	* 4.3	4.4	
Nondurable goods establishments.....do.....	7.9	8.0	7.9	7.9	7.8	7.9	8.0	8.0	8.0	8.2	8.3	* 8.2	8.5	
Retail trade, total.....do.....	18.4	18.5	18.1	18.2	18.1	18.5	18.4	17.9	17.8	17.8	18.1	17.9	18.1	
Durable goods stores.....do.....	6.0	6.0	5.7	5.8	5.8	6.1	5.9	5.5	5.4	5.3	5.5	5.4	5.6	
Nondurable goods stores.....do.....	12.4	12.5	12.5	12.4	12.3	12.5	12.5	12.4	12.4	12.4	12.6	12.5	12.5	
Manufacturing and trade inventories, book value, end of month (seas. adj.), total.....bil. of dol.	93.2	93.5	93.4	93.3	93.1	93.0	92.7	92.4	92.0	91.7	91.0	* 91.2	91.3	
Manufacturing, total.....do.....	55.0	55.1	54.9	55.0	54.7	54.4	54.0	53.7	53.7	53.6	53.3	53.4	53.4	
Durable goods industries.....do.....	32.1	32.2	32.0	32.1	31.8	31.4	31.1	30.9	30.8	30.7	30.3	30.2	30.2	
Nondurable goods industries.....do.....	22.9	22.9	22.9	22.9	22.9	23.0	22.9	22.9	22.9	22.9	23.0	23.2	23.2	
Wholesale trade, total.....do.....	13.1	13.0	13.0	13.1	13.1	13.2	13.3	13.2	13.1	13.2	13.3	* 13.4	13.4	
Durable goods establishments.....do.....	6.9	6.9	7.0	7.0	6.9	6.9	6.9	6.8	6.7	6.7	6.7	6.7	6.7	
Nondurable goods establishments.....do.....	6.2	6.1	6.1	6.1	6.2	6.3	6.4	6.4	6.4	6.5	6.6	* 6.7	6.7	
Retail trade, total.....do.....	25.2	25.3	25.4	25.2	25.3	25.4	25.4	25.4	25.2	24.9	24.4	24.4	24.5	
Durable goods stores.....do.....	11.8	11.8	11.9	11.7	11.8	11.9	11.9	11.9	11.6	11.4	* 11.0	10.9	11.0	
Nondurable goods stores.....do.....	13.4	13.5	13.5	13.6	13.6	13.5	13.5	13.5	13.6	13.5	13.5	13.5	13.5	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total.....bil. of dol.	30.84	31.56	27.89	30.75	31.10	31.06	29.65	28.79	27.69	27.42	31.28	* 29.38	31.46	
Durable goods industries, total ³do.....	15.23	15.61	13.05	14.09	14.58	14.71	14.14	13.74	12.59	12.58	14.58	* 13.96	* 15.18	15.6
Primary metal.....do.....	2.25	2.19	1.78	1.97	1.96	1.91	1.80	1.72	1.81	1.71	1.96	1.94	2.23	
Iron and steel.....do.....	1.40	1.34	1.10	1.18	1.16	1.14	1.04	.99	1.07	.99	1.15	1.15	1.36	
Fabricated metal.....do.....	1.73	1.81	1.63	1.89	1.83	1.68	1.54	1.46	1.39	1.36	1.60	* 1.55	1.73	
Machinery (including electrical).....do.....	4.79	5.03	4.25	4.64	4.87	4.76	4.58	4.74	4.35	4.48	5.10	4.78	4.98	
Electrical.....do.....	1.88	2.04	1.70	1.97	2.11	2.10	1.95	2.02	1.79	1.83	2.02	* 1.87	1.94	
Transportation equipment.....do.....	3.64	3.66	2.91	2.62	3.04	3.54	3.62	3.50	2.87	2.82	3.29	* 3.19	3.51	
Motor vehicles and parts.....do.....	2.31	2.26	1.73	1.46	1.74	2.33	2.27	2.12	1.71	1.63	1.85	1.91	2.14	
Lumber and furniture.....do.....	.92	.95	.77	.97	.90	.86	.79	.72	.68	.67	.79	* .77	.86	
Stone, clay, and glass.....do.....	.79	.82	.73	.83	.80	.78	.70	.60	.58	.58	.75	* .69	.78	
Nondurable goods industries, total ³do.....	15.60	15.95	14.84	16.67	16.52	16.35	15.52	15.05	15.10	14.85	16.70	* 15.42	16.28	
Food and beverage.....do.....	4.65	4.80	4.57	4.88	5.01	4.97	4.70	4.60	4.52	4.51	4.94	* 4.51	4.90	
Tobacco.....do.....	.42	.43	.39	.45	.41	.40	.43	.40	.38	.36	.42	* .37	.45	
Textile.....do.....	1.19	1.25	1.05	1.30	1.29	1.28	1.21	1.09	1.04	1.08	1.22	* 1.12	1.19	
Paper.....do.....	1.05	1.07	.98	1.15	1.13	1.10	1.05	.98	1.04	1.02	1.17	* 1.12	1.20	
Chemical.....do.....	2.47	2.39	2.10	2.40	2.45	2.36	2.17	2.07	2.23	2.12	2.51	* 2.44	2.65	
Petroleum and coal.....do.....	3.02	3.15	3.11	3.26	3.16	3.16	3.17	3.44	3.33	3.07	3.27	* 3.10	3.24	
Rubber.....do.....	.55	.56	.48	.51	.50	.53	.46	.45	.45	.42	.50	* .48	.52	
Sales, value (seas. adj.), total.....do.....	30.99	30.78	30.44	30.15	30.09	29.60	29.25	29.14	28.67	29.03	29.55	* 30.12	30.71	
Durable goods industries, total ³do.....	15.06	14.88	14.73	14.42	14.41	14.08	13.81	13.62	13.17	13.32	13.69	* 14.14	* 14.58	14.7
Primary metal.....do.....	2.24	2.01	2.11	1.98	1.92	1.79	1.79	1.75	1.76	1.81	1.79	1.95	2.14	
Iron and steel.....do.....	1.40	1.18	1.30	1.18	1.14	1.06	1.04	1.00	1.03	1.06	1.05	1.17	1.32	
Fabricated metal.....do.....	1.75	1.76	1.73	1.70	1.65	1.53	1.57	1.58	1.55	1.56	1.60	* 1.62	1.69	
Machinery (including electrical).....do.....	4.78	4.74	4.77	4.70	4.66	4.59	4.61	4.58	4.65	4.65	4.71	4.85	4.83	
Electrical.....do.....	1.94	1.95	1.94	1.93	1.94	1.93	1.87	1.89	1.90	1.93	1.94	* 2.02	1.96	
Transportation equipment.....do.....	3.49	3.60	3.41	3.35	3.57	3.63	3.30	3.15	2.77	2.83	3.02	3.15	3.31	
Motor vehicles and parts.....do.....	2.21	2.29	2.14	2.15	2.28	2.42	1.99	1.87	1.53	1.59	1.64	* 1.84	2.01	
Lumber and furniture.....do.....	.94	.91	.87	.87	.81	.78	.79	.80	.74	.73	.77	* .80	.84	
Stone, clay, and glass.....do.....	.75	.76	.75	.73	.73	.70	.70	.70	.69	.70	.73	* .69	.71	
Nondurable goods industries, total ³do.....	15.92	15.89	15.72	15.72	15.67	15.52	15.44	15.51	15.50	15.71	15.86	* 15.98	16.13	
Food and beverage.....do.....	4.63	4.63	4.63	4.66	4.69	4.70	4.66	4.74	4.73	4.87	4.80	* 4.80	4.78	
Tobacco.....do.....	.40	.40	.38	.41	.39	.39	.42	.39	.41	.41	.42	* .40	.42	
Textile.....do.....	1.29	1.27	1.23	1.20	1.20	1.15	1.13	1.14	1.08	1.10	1.16	* 1.20	1.22	
Paper.....do.....	1.04	1.05	1.08	1.09	1.09	1.04	1.05	1.06	1.06	1.08	1.10	* 1.14	1.16	
Chemical.....do.....	2.35	2.35	2.30	2.33	2.30	2.26	2.22	2.26	2.26	2.30	2.38	* 2.40	2.47	
Petroleum and coal.....do.....	3.18	3.18	3.19	3.17	3.20	3.23	3.19	3.22	3.23	3.18	3.08	* 3.25	3.31	
Rubber.....do.....	.55	.52	.48	.48	.51	.49	.56	.47	.45	.46	.49	* .48	.50	
Inventories, end of month:														
Book value (unadjusted), total.....do.....	54.97	54.88	54.40	54.48	54.26	54.34	54.22	53.90	54.07	54.08	53.81	53.73	53.74	
Durable goods industries, total ³do.....	32.25	32.18	31.75	31.73	31.57	31.40	31.18	30.81	30.88	30.91	30.77	30.63	30.67	
Primary metal.....do.....	4.54	4.58	4.64	4.71	4.70	4.71	4.68	4.69	4.61	4.57	4.52	4.48	4.45	
Iron and steel.....do.....	2.67	2.71	2.76	2.82	2.83	2.84	2.82	2.81	2.75	2.71	2.68	2.66	2.65	
Fabricated metal.....do.....	3.46	3.46	3.39	3.31	3.19	3.12	3.04	2.98	2.97	3.00	3.02	* 3.02	3.08	
Machinery (including electrical).....do.....	10.76	10.72	10.55	10.48	10.40	10.33	10.33	10.27	10.26	10.32	10.37	10.38	10.44	
Electrical.....do.....	4.09	4.12	4.06	4.04	4.04	3.98	3.96	3.94	3.91	3.94	3.98	* 4.01	4.07	
Transportation equipment.....do.....	7.42	7.28	7.05	7.16	7.26	7.28	7.20	6.97	7.06	6.98	6.83	6.70	6.68	
Motor vehicles and parts.....do.....	3.17	3.10	3.01	3.12	3.32	3.30	3.21	3.14	3.15	3.07	2.96	2.87	2.85	
Lumber and furniture.....do.....	1.88	1.92	1.93	1.94	1.90	1.92	1.90	1.83	1.86	1.85	1.84	1.84	1.82	
Stone, clay, and glass.....do.....	1.48	1.46	1.44	1.40	1.40	1.39	1.39	1.43	1.45	1.48	1.47	* 1.48	1.48	
By stages of fabrication:														
Purchased materials.....do.....	8.5	8.6	8.6	8.6	8.5	8.5	8.4	8.2	8.0	7.9	7.8	* 7.7	7.7	
Goods in process.....do.....	12.7	12.6	12.3	12.5	12.5	12.4	12.3	12.1	12.2	12.1	12.1	12.1	12.1	
Finished goods.....do.....	11.1	11.0	10.8	10.6	10.5	10.5	10.5	10.6	10.7	10.8	10.9	10.9	10.9	
Nondurable goods industries, total ³do.....	22.72	22.70	22.66	22.75	22.69	22.94	23.04	23.09	23.19	23.16	23.05	23.10	23.07	
Food and beverage.....do.....	4.69	4.66	4.72	4.93	5.06	5.24	5.26	5.18	5.13	5.02	4.94	* 4.92	4.84	
Tobacco.....do.....	1.94	1.87	1.83	1.85	1.93	2.02	2.00	2.08	2.14	2.10	2.05	* 2.01	1.95	
Textile.....do.....	2.78	2.75	2.72	2.66	2.67	2.53	2.58	2.63	2.71	2.77	2.81	* 2.84	2.84	
Paper.....do.....	1.60	1.60	1.61	1.62	1.60	1.61	1.62	1.63	1.63	1.66	1.66	* 1.68	1.68	
Chemical.....do.....	4.08	4.11	4.10	4.10	4.03	4.09	4.14	4.19	4.23	4.28				

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960								1961					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued													
Inventories, end of month—Continued													
Book value (seas. adj.), total..... bil. of dol.	54.95	55.10	54.90	54.98	54.71	54.38	54.01	53.74	53.67	53.60	53.31	* 53.38	53.35
Durable goods industries, total ♀..... do.	32.07	32.23	32.05	32.08	31.84	31.43	31.07	30.86	30.76	30.65	30.30	* 30.15	30.17
Primary metal..... do.	4.70	4.80	4.75	4.71	4.64	4.57	4.52	4.50	4.49	4.51	4.47	* 4.51	4.50
Iron and steel..... do.	2.84	2.95	2.87	2.82	2.74	2.68	2.63	2.62	2.63	2.66	2.66	* 2.73	2.74
Fabricated metal..... do.	3.35	3.34	3.33	3.34	3.27	3.18	3.10	3.12	3.02	3.02	2.95	* 2.92	2.94
Machinery (including electrical)..... do.	10.60	10.64	10.58	10.59	10.53	10.44	10.35	10.40	10.32	10.28	10.25	* 10.21	10.19
Electrical..... do.	4.00	4.04	4.04	4.08	4.06	4.01	3.98	4.02	3.98	3.96	3.96	* 3.94	3.94
Transportation equipment..... do.	7.52	7.46	7.34	7.36	7.24	7.10	7.02	6.85	6.92	6.86	6.69	6.60	6.66
Motor vehicles and parts..... do.	3.25	3.28	3.28	3.30	3.32	3.33	3.03	3.01	3.03	2.93	2.85	2.83	2.88
Lumber and furniture..... do.	1.85	1.89	1.90	1.92	1.94	1.96	1.93	1.84	1.85	1.85	1.84	1.83	1.81
Stone, clay, and glass..... do.	1.43	1.44	1.44	1.44	1.46	1.46	1.43	1.44	1.44	1.43	1.41	* 1.42	1.42
By stages of fabrication:													
Purchased materials..... do.	8.8	8.7	8.6	8.6	8.4	8.3	8.1	8.0	8.0	8.0	7.9	7.8	7.8
Goods in process..... do.	12.7	12.8	12.6	12.6	12.4	12.2	12.1	12.1	12.1	12.1	11.9	11.9	11.9
Finished goods..... do.	10.6	10.7	10.8	10.9	11.0	10.9	10.9	10.8	10.7	10.6	10.5	10.5	10.5
Nondurable goods industries, total ♀..... do.	22.88	22.87	22.85	22.90	22.87	22.95	22.93	22.88	22.91	22.95	23.01	* 23.22	23.18
Food and beverage..... do.	5.00	4.99	4.94	4.95	4.98	5.01	4.96	4.98	5.00	5.01	5.06	* 5.14	5.10
Tobacco..... do.	1.96	1.95	1.94	1.94	2.00	2.03	2.02	2.03	2.01	1.98	1.98	* 1.98	1.97
Textile..... do.	2.71	2.70	2.69	2.67	2.64	2.64	2.66	2.67	2.70	2.73	2.76	* 2.76	2.74
Paper..... do.	1.58	1.59	1.61	1.63	1.64	1.65	1.65	1.63	1.62	1.63	1.62	* 1.64	1.65
Chemical..... do.	4.08	4.11	4.14	4.18	4.16	4.18	4.18	4.13	4.17	4.19	4.19	* 4.26	4.24
Petroleum and coal..... do.	3.31	3.30	3.29	3.29	3.26	3.28	3.30	3.31	3.29	3.32	3.37	* 3.37	3.34
Rubber..... do.	1.18	1.20	1.23	1.24	1.20	1.16	1.14	1.12	1.13	1.13	1.12	* 1.13	1.14
By stages of fabrication:													
Purchased materials..... do.	9.1	9.1	9.1	9.0	8.9	8.9	8.8	8.7	8.7	8.7	8.8	8.9	9.0
Goods in process..... do.	3.1	3.1	3.2	3.2	3.1	3.1	3.1	3.1	3.1	3.0	3.0	3.1	3.2
Finished goods..... do.	10.6	10.6	10.6	10.7	10.9	11.0	11.0	11.1	11.1	11.2	11.2	11.2	11.0
New orders, net (unadjusted), total..... do.	30.21	31.48	27.91	30.56	31.05	30.04	29.02	28.33	27.58	27.68	31.35	* 29.62	31.50
Durable goods industries, total ♀..... do.	14.59	15.52	13.17	14.10	14.63	13.80	13.59	13.33	12.35	12.76	14.51	* 14.08	15.07
Primary metal..... do.	1.99	1.84	1.67	1.80	1.89	1.74	1.77	1.65	1.85	1.85	2.12	* 2.06	2.32
Iron and steel..... do.	1.19	1.07	1.00	1.02	1.13	.99	1.02	.97	1.18	1.10	1.27	* 1.24	1.41
Fabricated metal..... do.	1.72	1.71	1.64	1.89	1.72	1.62	1.46	1.33	1.38	1.38	1.62	* 1.53	1.80
Machinery (including electrical)..... do.	4.73	5.24	4.39	4.62	4.88	4.45	4.27	4.59	4.25	4.46	5.16	* 4.73	4.85
Electrical..... do.	1.84	2.37	1.86	2.04	2.32	1.87	1.75	2.02	1.67	1.79	1.99	* 1.90	1.92
Transportation equipment (including motor vehicles)..... bil. of dol.	3.39	3.80	2.82	2.90	3.31	3.31	3.52	3.58	2.63	2.82	2.97	* 3.19	3.26
Nondurable goods industries, total..... do.	15.62	15.96	14.73	16.46	16.42	16.24	15.42	15.00	15.24	14.91	16.84	* 15.54	16.43
Industries with unfilled orders ⊕..... do.	3.46	3.52	3.01	3.49	3.57	3.52	3.35	3.14	3.25	3.19	3.73	* 3.43	3.62
Industries without unfilled orders ¶..... do.	12.16	12.44	11.72	12.97	12.85	12.72	12.08	11.87	11.98	11.72	13.11	* 12.11	12.80
New orders, net (seas. adjusted), total..... do.	30.47	30.11	29.19	30.01	30.40	29.21	29.02	28.70	28.50	29.11	29.85	* 30.44	31.07
Durable goods industries, total ♀..... do.	14.68	14.34	13.84	14.41	14.62	13.74	13.60	13.22	12.88	13.36	13.82	* 14.38	14.87
Primary metal..... do.	1.96	1.78	1.89	1.84	1.85	1.64	1.75	1.77	1.81	1.75	1.88	* 2.19	2.21
Iron and steel..... do.	1.15	.99	1.17	1.05	1.12	.97	1.03	1.06	1.14	1.03	1.10	* 1.33	1.32
Fabricated metal..... do.	1.70	1.68	1.59	1.74	1.54	1.48	1.56	1.46	1.52	1.49	1.62	* 1.58	1.78
Machinery (including electrical)..... do.	4.75	4.69	4.52	4.81	4.75	4.40	4.59	4.67	4.54	4.59	4.76	* 4.74	4.79
Electrical..... do.	1.88	2.03	1.89	2.21	2.23	1.86	1.82	1.93	1.83	1.88	1.88	* 1.99	1.98
Transportation equipment (including motor vehicles)..... bil. of dol.	3.52	3.46	3.20	3.33	3.82	3.69	3.06	2.83	2.66	3.07	3.02	* 3.28	3.34
Nondurable goods industries, total..... do.	15.79	15.77	15.35	15.61	15.78	15.47	15.42	15.48	15.62	15.76	16.03	* 16.06	16.20
Industries with unfilled orders ⊕..... do.	3.42	3.43	3.17	3.39	3.58	3.31	3.32	3.31	3.36	3.30	3.54	* 3.49	3.52
Industries without unfilled orders ¶..... do.	12.37	12.34	12.18	12.22	12.20	12.16	12.10	12.17	12.27	12.46	12.48	* 12.57	12.67
Unfilled orders, end of month (unadj.), total..... do.	47.75	47.68	47.69	47.50	47.45	46.44	45.80	45.37	45.27	45.52	45.59	* 45.83	45.87
Durable goods industries, total ♀..... do.	44.59	44.50	44.62	44.64	44.68	43.77	43.23	42.85	42.60	42.79	42.72	* 42.84	42.73
Primary metal..... do.	4.38	4.03	3.92	3.74	3.67	3.50	3.47	3.41	3.45	3.59	3.75	* 3.87	3.96
Iron and steel..... do.	3.04	2.77	2.67	2.50	2.47	2.32	2.30	2.28	2.38	2.50	2.62	* 2.71	2.76
Fabricated metal..... do.	3.18	3.08	3.10	3.10	3.00	2.94	2.86	2.73	2.73	2.75	2.78	* 2.76	2.83
Machinery (including electrical)..... do.	17.91	18.12	18.26	18.24	18.25	17.94	17.62	17.48	17.38	17.36	17.42	* 17.37	17.24
Electrical..... do.	9.86	10.19	10.35	10.43	10.63	10.40	10.20	10.21	10.09	10.04	10.01	* 10.04	10.02
Transportation equipment (including motor vehicles)..... bil. of dol.	14.55	14.69	14.60	14.89	15.16	14.93	14.83	14.93	14.70	14.70	14.39	* 14.38	14.13
Nondurable goods industries, total ⊕..... do.	3.17	3.18	3.07	2.86	2.77	2.66	2.57	2.52	2.67	2.73	2.87	* 2.99	3.14
BUSINESS POPULATION													
Firms in operation, end of quarter (seasonally adjusted) § thousands.....		4,710			4,725			4,730			4,740		
New business incorporations (50 States) ♂ ¶ number.....	* 15,571	* 16,710	* 14,707	* 15,028	* 14,043	* 13,783	* 12,435	* 14,594	* 16,350	* 13,281	* 16,783	* 14,815	* 16,371
INDUSTRIAL AND COMMERCIAL FAILURES ♂													
Failures, total..... number.....	1,273	1,334	1,146	1,315	1,269	1,344	1,311	1,353	1,404	1,449	1,610	1,441	1,545
Commercial service..... do.	131	103	102	128	113	132	111	110	121	116	135	131	123
Construction..... do.	214	213	192	217	218	251	228	245	219	262	266	245	255
Manufacturing and mining..... do.	229	228	173	228	218	229	231	231	228	229	271	238	269
Retail trade..... do.	564	680	573	621	604	613	617	637	695	693	786	704	731
Wholesale trade..... do.	135	110	106	121	116	139	124	130	151	149	152	123	167
Liabilities (current), total..... thous. of dol.	73,307	126,450	61,732	97,594	80,604	81,508	84,463	78,971	81,520	88,083	126,622	86,114	80,471
Commercial service..... do.	6,095	22,597	3,993	5,940	12,715	16,644	7,309	3,579	4,128	6,941	13,344	7,093	6,798
Construction..... do.	10,877	18,613	11,073	27,874	14,417	17,877	16,683	28,104	11,231	14,943	20,283	13,127	19,162
Manufacturing and mining..... do.	31,963	41,111	21,080	33,097	23,011	16,104	28,887	18,878	26,111	23,160	26,579	23,215	18,944
Retail trade..... do.	17,588	28,497	20,470	22,556	23,080	20,894	22,493	20,199	28,688	30,646	51,185	32,562	24,776
Wholesale trade..... do.	6,784	15,632	5,116	7,881	7,381	9,989	9,091	8,211	11,362	12,393	15,231	10,117	10,791
Failure annual rate (seas. adj.) No. per 10,000 concerns.....	54.1	57.2	54.8	59.6	65.2	63.3	62.0	63.4	61.1	64.2	62.9	60.8	64.3

* Revised. † Advance estimate.

♀ Includes data not shown separately. ⊕ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber) sales are considered equal to new orders. § Data for 1956 appear on p. 13 of the May 1960 SURVEY; those for 1957 forward, on p. 5 of the June 1961 SURVEY.

♂ Data are from Dun & Bradstreet, Inc. † Effective with the July 1961 SURVEY, the figures shown cover 50 States, including data for both Alaska and Hawaii. Comparable figures for January–April 1960, respectively, are as follows (number): 18,202; 14,681; 17,473; 15,484.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
COMMODITY PRICES														
PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products†..... 1910-14=100.....	240	235	236	234	238	241	241	242	241	244	243	239	236	234
Crops.....do.....	225	221	222	219	222	222	219	217	218	221	224	226	230	231
Commercial vegetables.....do.....	248	220	225	196	192	212	219	220	212	210	217	228	233	253
Cotton.....do.....	247	250	265	273	272	267	254	243	233	227	240	249	250	261
Feed grains and hay.....do.....	158	158	156	152	152	147	136	141	146	150	150	145	151	152
Food grains.....do.....	209	199	194	196	197	200	204	204	207	209	208	202	203	200
Fruit.....do.....	217	238	235	240	270	273	262	248	254	260	260	250	261	260
Oil-bearing crops.....do.....	218	216	213	211	208	209	213	217	231	250	264	286	285	261
Potatoes (incl. dry edible beans).....do.....	241	209	219	195	181	165	181	181	178	172	161	178	176	177
Tobacco.....do.....	495	494	491	488	510	513	517	517	508	517	516	516	517	516
Livestock and products.....do.....	252	248	249	247	251	257	260	263	261	263	259	251	241	236
Dairy products.....do.....	237	235	244	254	269	277	282	278	271	263	256	247	241	240
Meat animals.....do.....	309	303	300	290	285	286	288	298	304	309	309	305	292	286
Poultry and eggs.....do.....	154	149	149	154	163	176	182	178	165	169	160	145	139	131
Wool.....do.....	253	248	240	230	225	222	219	226	221	224	226	231	239	238
Prices paid:														
All commodities and services.....do.....	277	275	275	274	274	274	274	275	276	277	277	277	277	275
Family living items.....do.....	291	290	290	290	290	290	291	291	291	291	290	290	291	290
Production items.....do.....	267	265	263	262	263	262	262	265	267	267	269	267	266	264
All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100.....	301	299	298	298	298	297	297	298	301	302	302	302	302	300
Parity ratio \$.....do.....	80	79	79	79	80	81	81	81	80	81	80	79	78	78
CONSUMER PRICES														
(U.S. Department of Labor indexes)														
All items..... 1947-49=100.....	126.3	126.5	126.6	126.6	126.8	127.3	127.4	127.5	127.4	127.5	127.5	127.5	127.4	
Special group indexes:														
All items less food.....do.....	129.7	129.7	129.9	130.1	130.3	130.7	130.8	130.8	130.6	130.8	130.9	130.8	131.0	
All items less shelter.....do.....	123.8	124.0	124.2	124.1	124.3	124.8	125.0	125.0	124.8	125.0	125.0	125.0	124.9	
All commodities.....do.....	117.3	117.6	117.7	117.6	117.7	118.2	118.3	118.4	118.0	118.1	118.0	117.9	117.7	
Nondurables.....do.....	119.4	119.8	120.0	119.9	120.3	120.7	120.9	121.0	120.7	120.8	120.7	120.4	120.2	
Durables.....do.....	111.9	111.5	111.1	111.0	110.0	110.9	110.7	110.8	110.2	110.3	109.9	110.7	110.8	
Services.....do.....	149.6	149.7	150.0	150.3	150.8	151.2	151.3	151.4	151.7	151.9	152.2	152.3	152.5	
Apparel.....do.....	108.9	108.9	109.1	109.3	110.6	111.0	110.7	110.6	109.4	109.6	109.8	109.5	109.6	
Food.....do.....	119.7	120.3	120.6	120.1	120.2	120.9	121.1	121.4	121.3	121.4	121.2	121.2	120.7	
Dairy products.....do.....	115.0	115.0	115.8	116.6	117.5	118.4	118.9	119.3	119.1	119.0	118.5	117.9	117.5	
Fruits and vegetables.....do.....	132.9	136.1	134.4	127.3	124.6	124.8	126.2	126.3	126.1	127.2	127.8	131.4	132.2	
Meats, poultry, and fish.....do.....	109.7	110.3	110.8	111.3	110.2	110.0	109.9	110.5	111.6	111.8	111.4	110.5	108.7	
Housing.....do.....	131.2	131.3	131.3	131.5	132.0	132.2	132.1	132.3	132.3	132.4	132.5	132.3	132.2	
Gas and electricity.....do.....	124.7	124.7	124.8	124.9	125.7	125.7	125.7	125.6	125.9	125.9	125.9	125.8	126.2	
Household furnishings.....do.....	104.3	104.3	104.1	103.5	104.1	104.0	104.0	103.9	103.6	103.7	103.9	103.8	103.5	
Rent.....do.....	141.4	141.6	141.8	141.9	142.1	142.5	142.7	142.8	142.9	143.1	143.1	143.3	143.4	
Medical care.....do.....	155.9	156.1	156.4	156.7	156.9	157.3	157.9	158.0	158.5	159.4	159.6	159.9	160.4	
Personal care.....do.....	133.2	133.2	133.4	133.8	133.9	134.0	133.9	133.7	133.7	133.8	133.6	133.8	133.8	
Reading and recreation.....do.....	121.4	121.1	121.6	121.9	122.1	121.9	122.5	122.3	122.2	122.7	123.4	124.1	123.9	
Transportation.....do.....	145.6	145.8	145.9	146.2	146.7	146.1	146.5	146.5	146.2	146.2	145.7	145.8	146.6	
Private.....do.....	133.9	134.1	134.2	134.4	132.8	134.1	134.4	134.5	134.0	133.9	133.4	133.4	134.2	
Public.....do.....	198.0	198.3	198.9	199.3	200.3	201.2	202.9	202.9	205.5	205.7	205.7	206.5	206.5	
Other goods and services.....do.....	131.9	132.0	132.2	132.4	132.7	132.7	132.7	132.7	132.6	132.6	132.6	132.6	133.1	
WHOLESALE PRICES♣														
(U.S. Department of Labor indexes)														
All commodities..... 1947-49=100.....	119.7	119.5	119.7	119.2	119.2	119.6	119.6	119.5	119.8	119.9	119.8	119.3	119.0	
By stage of processing:														
Crude materials for further processing.....do.....	96.0	95.3	94.8	92.7	92.9	93.3	93.0	93.3	94.5	95.2	95.2	94.4	93.3	
Intermediate materials, supplies, etc.....do.....	127.1	127.0	127.0	126.8	126.8	126.6	126.5	126.4	126.7	126.6	126.8	126.8	126.8	
Finished goods○.....do.....	121.2	121.1	121.8	121.5	121.5	122.4	122.7	122.2	122.3	122.5	122.1	121.2	120.7	
By durability of product:														
Nondurable goods.....do.....	105.2	105.2	105.6	104.9	105.3	105.8	105.8	105.6	106.2	106.5	106.2	105.4	104.8	
Durable goods.....do.....	146.1	145.8	145.6	145.5	144.5	144.9	145.0	145.0	144.8	144.7	144.8	144.9	144.9	
Farm products.....do.....	90.4	89.0	88.9	86.6	87.7	89.5	89.9	88.7	89.7	90.3	90.1	88.1	87.0	
Fruits and vegetables, fresh and dried.....do.....	116.9	109.7	112.9	98.7	104.7	109.2	107.5	99.5	106.7	103.9	110.1	101.7	106.2	
Grains.....do.....	77.8	77.5	75.5	74.3	74.9	73.5	70.3	72.7	75.3	75.9	76.2	73.5	74.5	
Livestock and live poultry.....do.....	85.8	85.1	84.1	80.7	79.0	80.7	81.8	82.8	84.8	85.8	83.7	82.9	79.3	
Foods, processed.....do.....	107.3	107.6	108.9	107.8	108.1	109.0	109.1	109.2	109.8	110.5	109.6	109.0	107.9	
Cereal and bakery products.....do.....	121.2	121.2	122.5	122.0	122.4	123.1	123.1	123.5	123.5	123.6	123.6	123.6	123.6	
Dairy products and ice cream.....do.....	114.9	116.0	117.3	118.0	120.5	121.3	121.7	122.0	121.2	119.7	120.4	119.4	118.9	
Fruits and vegetables, canned and frozen.....do.....	106.3	106.9	107.3	106.6	107.7	108.8	109.4	110.1	112.3	112.6	112.2	111.7	109.6	
Meats, poultry, and fish.....do.....	98.5	98.1	99.5	96.8	96.0	97.8	96.6	97.3	98.3	100.2	96.7	95.3	92.8	
Commodities other than farm prod. and foods.....do.....	128.2	128.2	128.2	128.2	127.9	128.0	127.9	127.9	128.0	128.0	128.1	127.9	127.8	
Chemicals and allied products.....do.....	110.2	110.2	110.4	110.5	110.4	110.3	110.3	110.4	110.0	110.4	110.6	110.8	110.7	
Chemicals, industrial.....do.....	124.6	124.6	124.7	124.6	124.5	123.6	123.5	123.5	123.1	123.3	123.4	123.4	123.1	
Drugs and pharmaceuticals.....do.....	94.8	95.1	95.1	95.4	95.0	94.4	94.1	94.1	94.2	94.7	94.7	94.7	94.7	
Fats and oils, inedible.....do.....	50.2	47.9	47.8	48.9	47.7	47.8	48.9	48.5	50.1	54.3	57.1	61.1	61.0	
Fertilizer materials.....do.....	108.8	108.8	110.4	108.2	108.3	111.2	111.9	111.9	112.2	112.1	112.0	112.0	112.0	
Prepared paint.....do.....	128.3	128.3	128.4	128.4	128.4	128.4	128.4	130.3	131.5	132.1	132.1	132.1	132.1	
Fuel, power, and lighting materials.....do.....	110.8	112.3	113.8	115.3	116.1	116.2	116.1	116.2	117.3	117.8	117.5	115.7	113.6	
Coal.....do.....	118.7	119.5	120.3	121.3	122.4	122.5	123.0	123.1	123.5	123.5	122.8	119.0	116.1	
Electric power.....do.....	101.7	101.8	102.0	102.1	102.1	102.1	102.4	102.3	102.3	102.2	102.4	102.5	102.4	
Gas fuels.....do.....	111.6	112.2	114.4	116.6	121.3	120.9	120.2	120.0	121.1	122.3	121.7	117.8	118.1	
Petroleum and products..... 1947-49=100.....														

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
COMMODITY PRICES—Continued														
WHOLESALE PRICES¹—Continued														
U.S. Department of Labor indexes—Con.														
Commodities other than farm, etc.—Con.														
Hides, skins, and leather products ² 1947-49=100.....	111.2	110.3	110.1	108.7	108.1	108.5	108.5	108.8	108.3	108.2	109.8	110.3	111.2	-----
Footwear.....do.....	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.7	132.8	132.7	132.8	132.8	-----
Hides and skins.....do.....	72.9	67.1	68.0	63.6	62.3	64.1	65.8	64.9	62.7	62.3	71.2	70.7	73.7	-----
Leather.....do.....	103.5	103.0	102.2	98.9	97.5	98.1	97.1	99.4	97.9	97.5	100.1	102.1	103.9	-----
Lumber and wood products.....do.....	123.7	122.4	121.5	119.6	118.7	117.7	116.9	116.5	115.7	114.9	115.8	118.2	118.0	-----
Lumber.....do.....	124.9	123.1	121.6	119.2	117.9	116.3	115.1	115.0	114.3	113.4	114.6	116.8	117.2	-----
Machinery and motive products ²do.....	153.3	153.2	153.3	153.3	151.4	152.9	153.0	153.1	153.2	153.1	153.0	152.3	152.3	-----
Agricultural machinery and equip.....do.....	145.7	145.9	146.0	146.1	146.2	146.7	148.2	148.0	148.5	148.6	148.6	148.6	148.7	-----
Construction machinery and equip ³do.....	175.3	175.3	175.5	176.7	176.7	177.0	177.3	177.0	177.6	178.1	178.1	178.2	178.3	-----
Electrical machinery and equipment.....do.....	153.3	153.3	153.5	153.3	152.7	152.6	152.4	152.4	152.2	152.0	152.1	149.9	149.9	-----
Motor vehicles.....do.....	141.6	141.6	141.6	141.6	135.4	140.3	140.5	140.7	140.7	140.5	140.2	140.3	140.3	-----
Metals and metal products ²do.....	154.2	153.8	153.4	153.6	153.5	152.8	152.3	152.2	152.3	152.5	152.8	153.1	153.4	-----
Heating equipment.....do.....	120.2	120.0	118.7	118.8	119.3	119.3	118.4	116.8	115.2	115.1	114.8	115.4	115.5	-----
Iron and steel.....do.....	170.4	169.9	169.5	169.9	169.7	168.9	168.5	168.6	169.5	170.0	170.6	170.9	170.2	-----
Nonferrous metals.....do.....	140.0	138.9	138.6	138.7	138.4	137.1	135.5	133.9	131.9	132.0	132.4	132.7	134.9	-----
Nonmetallic minerals, structural ²do.....	137.9	137.8	137.8	137.8	138.0	138.1	137.9	137.9	138.6	138.4	138.7	138.7	138.6	-----
Clay products.....do.....	161.7	161.7	161.8	162.0	162.1	162.2	162.3	162.3	162.1	162.1	162.1	162.1	161.4	-----
Concrete products.....do.....	131.5	131.3	131.3	131.1	131.0	131.0	131.0	131.0	131.2	130.9	131.1	131.3	131.4	-----
Gypsum products.....do.....	133.2	133.2	133.2	133.2	133.2	133.2	133.2	133.2	134.9	134.9	134.9	134.9	134.9	-----
Pulp, paper, and allied products.....do.....	133.4	133.5	133.5	133.0	133.0	133.4	133.1	132.3	132.6	132.8	132.1	131.7	131.5	-----
Paper.....do.....	145.9	145.9	145.9	145.2	145.4	145.7	145.7	145.7	145.7	145.7	145.7	145.3	145.3	-----
Rubber and products.....do.....	146.3	146.7	146.9	145.3	144.9	144.7	143.6	141.2	140.1	140.2	140.7	140.7	141.1	-----
Tires and tubes.....do.....	137.0	137.0	141.3	141.3	141.3	141.3	141.3	137.1	137.2	137.1	137.1	138.3	138.3	-----
Textile products and apparel ²do.....	96.3	96.3	96.3	96.1	95.9	95.8	95.4	95.2	95.0	94.8	94.7	94.4	94.4	-----
Apparel.....do.....	100.6	100.8	101.0	101.0	101.1	101.1	101.0	101.0	100.7	100.6	100.6	100.6	100.5	-----
Cotton products.....do.....	94.8	94.8	94.7	94.3	93.4	92.8	91.7	91.2	90.7	90.1	90.1	89.8	89.9	-----
Silk products.....do.....	118.7	121.6	123.3	126.8	128.4	128.5	125.9	125.7	130.8	129.3	129.5	129.5	131.5	-----
Manmade fiber textile products.....do.....	79.7	79.6	79.6	78.9	78.6	78.5	78.2	77.8	77.4	77.5	77.0	76.8	76.7	-----
Wool products.....do.....	102.4	102.1	101.8	101.5	101.2	101.1	101.3	100.8	100.0	99.8	99.3	100.0	101.0	-----
Tobacco prod. and bottled beverages ²do.....	131.7	131.7	131.8	132.0	132.0	132.0	132.0	132.1	132.1	132.1	132.1	132.1	132.1	-----
Beverages, alcoholic.....do.....	120.6	120.6	120.6	121.1	121.1	121.1	121.1	121.2	121.2	121.3	121.3	121.2	121.2	-----
Cigarettes.....do.....	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	134.8	-----
Miscellaneous.....do.....	91.1	90.9	90.8	89.9	91.1	90.3	90.6	92.4	95.4	94.6	95.7	96.1	97.9	-----
Toys, sporting goods.....do.....	118.3	118.3	118.6	118.5	118.6	118.6	118.6	118.6	118.9	118.9	119.4	119.6	119.6	-----
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	83.5	83.7	83.5	83.9	83.9	83.6	83.6	83.7	83.5	83.4	83.5	83.8	84.0	-----
Consumer prices.....do.....	79.2	79.1	79.0	79.0	78.9	78.6	78.5	78.4	78.5	78.4	78.4	78.4	78.5	-----

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE¹														
New construction (unadjusted), total ¹mil. of dol.....	4,648	5,008	5,184	5,241	5,244	5,063	4,810	4,458	3,816	3,611	3,909	* 4,264	* 4,705	5,120
Private, total ²do.....	3,265	3,474	3,580	3,559	3,543	3,484	3,390	3,126	2,722	2,572	2,772	* 3,001	* 3,232	3,469
Residential (nonfarm) ²do.....	1,885	2,022	2,089	2,050	2,023	1,949	1,879	1,700	1,412	1,287	1,448	* 1,657	* 1,793	1,960
New housing units.....do.....	1,352	1,476	1,526	1,524	1,492	1,443	1,392	1,267	1,048	926	1,058	* 1,177	* 1,260	1,400
Additions and alterations.....do.....	460	469	483	446	450	424	400	343	274	271	300	* 388	* 436	402
Nonresidential buildings, except farm and public utility, total ²mil. of dol.....	784	833	860	871	889	912	923	896	853	826	806	* 789	* 822	877
Industrial.....do.....	222	224	231	238	248	256	263	265	266	260	248	* 235	* 227	221
Commercial.....do.....	321	348	354	351	358	372	382	365	338	327	324	* 318	* 344	382
Farm construction.....do.....	111	118	122	123	116	106	98	81	71	83	93	* 108	* 122	133
Public utility.....do.....	462	476	482	489	489	490	463	426	363	355	403	* 425	* 471	476
Public, total.....do.....	1,383	1,534	1,604	1,682	1,701	1,579	1,420	1,332	1,094	1,039	1,137	* 1,263	* 1,473	1,651
Nonresidential buildings.....do.....	394	419	459	444	446	443	408	392	389	356	403	* 433	* 441	463
Military facilities.....do.....	103	126	114	135	143	135	157	112	88	109	119	* 118	* 126	122
Highway.....do.....	515	586	637	687	693	604	494	507	291	267	271	* 339	* 500	642
Other types.....do.....	371	403	394	416	419	397	361	321	326	307	344	* 373	* 406	424
New construction (seas. adj., annual rates), total ¹do.....	55,260	55,189	55,390	55,298	55,325	54,736	55,430	56,135	55,202	54,846	55,177	* 55,032	* 55,684	56,459
Private, total ²do.....	38,916	39,103	39,035	38,600	38,697	38,331	38,581	38,598	37,810	37,096	37,801	* 38,467	* 38,588	39,090
Residential (nonfarm).....do.....	22,180	22,362	22,308	21,783	21,716	21,228	21,428	21,490	20,338	19,671	20,287	* 21,023	* 21,105	21,672
Nonresidential buildings, except farm and public utility, total ²mil. of dol.....	9,828	9,754	9,821	9,962	10,173	10,313	10,335	10,393	10,712	10,749	10,593	* 10,446	* 10,295	10,245
Industrial.....do.....	2,760	2,788	2,868	2,934	3,041	3,084	3,036	2,982	3,031	3,037	2,986	* 2,910	* 2,824	2,740
Commercial.....do.....	3,960	3,881	3,870	4,036	4,133	4,198	4,307	4,416	4,516	4,536	4,413	* 4,323	* 4,242	4,266
Farm construction.....do.....	1,328	1,324	1,267	1,240	1,246	1,225	1,125	1,114	1,036	1,094	1,240	* 1,412	* 1,503	1,536
Public utility.....do.....	5,316	5,405	5,364	5,406	5,285	5,261	5,282	5,320	5,393	5,262	5,362	* 5,282	* 5,421	5,399
Public, total ²do.....	16,344	16,086	16,355	16,638	16,628	16,405	16,849	17,537	17,452	17,750	17,376	* 16,565	* 17,096	17,369
Nonresidential buildings.....do.....	4,692	4,698	5,083	4,811	4,878	4,902	5,043	5,109	5,114	5,218	5,215	* 5,242	* 5,241	5,187
Military facilities.....do.....	1,200	1,283	1,265	1,430	1,392	1,354	1,819	1,453	1,285	1,805	1,841	* 1,430	* 1,448	1,244
Highway.....do.....	6,168	5,639	5,768	6,121	5,987	5,791	5,600	6,660	6,470	5,934	5,662	* 5,059	* 5,725	6,226

* Revised. ¹ Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.0 (May); consumer prices, 46.9 (May).

² See corresponding note on p. S-6. ³ Includes data not shown separately.

⁴ Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

⁵ Revised series. Data from Bureau of the Census reflect the new definition and higher level of housing starts and include construction in Alaska and Hawaii; comparable figures for 1959 are available in Census reports.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION CONTRACTS														
Construction contracts in 48 States (F.W. Dodge Corp.): Valuation, total.....mil. of dol.	3,337	3,472	3,597	3,295	3,119	3,319	2,886	2,718	2,485	2,235	3,166	3,298	3,501	-----
Public ownership.....do.	1,025	1,237	1,413	1,018	995	1,125	1,071	1,218	838	732	1,090	1,170	1,127	-----
Private ownership.....do.	2,312	2,236	2,184	2,277	2,124	2,194	1,815	1,500	1,647	1,504	2,075	2,128	2,374	-----
By type of building:														
Nonresidential.....do.	1,110	1,110	1,152	1,177	1,124	1,165	916	994	813	804	1,027	1,050	1,105	-----
Residential.....do.	1,453	1,483	1,329	1,433	1,277	1,390	1,253	974	870	732	1,371	1,454	1,553	-----
Public works.....do.	494	693	794	520	544	647	566	735	400	394	625	639	623	-----
Utilities.....do.	281	186	321	165	173	117	152	110	298	167	142	154	219	-----
Engineering construction: Contract awards (ENR)\$.do.	1,803	2,885	2,005	1,859	2,232	1,796	1,775	1,875	1,661	1,360	1,912	1,817	1,789	2,362
Highway concrete pavement contract awards: ^o Total.....thous. of sq. yd.	9,963	11,069	10,637	11,216	7,446	8,541	11,208	12,101	-----	-----	123,743	10,522	10,482	-----
Airports.....do.	309	1,284	1,526	684	405	635	207	361	-----	-----	2,163	202	110	-----
Roads.....do.	6,202	5,784	5,230	6,366	3,829	4,461	7,045	9,012	-----	-----	16,099	7,232	5,994	-----
Streets and alleys.....do.	3,452	4,000	3,881	4,166	3,212	3,445	3,957	2,727	-----	-----	5,480	3,088	4,378	-----
HOUSING STARTS[†]														
New housing units started: [†] Unadjusted:														
Total, incl. farm (public and private).....thousands..	130.0	127.3	114.9	129.6	102.0	110.4	96.0	72.1	72.5	80.7	110.1	116.1	127.3	-----
One-family structures.....do.	101.6	101.5	90.6	102.9	79.9	85.1	71.4	49.0	52.5	57.3	* 81.2	87.1	-----	-----
Privately owned.....do.	127.3	122.2	111.1	124.8	96.4	107.6	94.3	65.4	69.9	75.8	105.1	111.9	124.0	-----
Total nonfarm (public and private).....do.	128.2	125.7	113.2	127.5	100.0	107.4	95.0	71.6	71.0	77.4	107.7	113.8	125.0	-----
In metropolitan areas.....do.	90.7	83.6	79.7	85.1	67.6	74.1	66.3	50.9	51.3	55.7	* 79.5	80.8	89.6	-----
Privately owned.....do.	125.5	120.6	109.4	122.7	94.4	104.5	93.4	64.9	68.4	72.5	102.7	109.6	121.7	-----
Seasonally adjusted at annual rates:														
Total, incl. farm (private only).....do.	1,333.0	1,302.0	1,182.0	1,292.0	1,062.0	1,236.0	1,216.0	979.0	1,105.0	1,184.0	1,314.0	1,200.0	1,298.0	-----
Total nonfarm (private only).....do.	1,315.0	1,285.0	1,164.0	1,273.0	1,040.0	1,200.0	1,203.0	970.0	1,078.0	1,133.0	1,282.0	1,176.0	1,276.0	-----
CONSTRUCTION COST INDEXES														
Department of Commerce composite [‡]1947-49=100..	143	144	143	143	144	144	144	144	144	144	144	145	* 145	145
American Appraisal Co., The: Average, 30 cities.....1913=100..	719	720	722	723	727	728	730	731	732	733	733	735	737	740
Atlanta.....do.	789	789	789	789	803	803	806	806	806	806	807	808	808	809
New York.....do.	778	778	778	779	787	795	795	796	796	796	808	808	808	810
San Francisco.....do.	674	674	671	671	679	681	690	691	691	695	696	696	696	704
St. Louis.....do.	696	696	704	704	704	706	710	710	710	710	713	713	721	721
Associated General Contractors (building only).....do.	530	535	537	538	537	538	538	538	539	536	538	538	542	547
E. H. Boeckh and Associates: [†] Average, 20 cities:														
Apartment, hotels, and office buildings:														
Brick and concrete.....U.S. avg. 1926-29=100..	313.3	314.6	314.7	314.6	315.1	315.0	315.0	315.1	315.6	315.7	315.9	316.2	320.1	321.6
Brick and steel.....do.	302.7	303.2	302.7	302.4	302.7	302.5	302.4	302.4	302.5	302.5	302.7	302.9	305.0	306.4
Brick and wood.....do.	298.9	299.1	298.5	297.9	297.9	297.2	297.0	296.8	296.4	296.4	296.4	296.6	298.7	299.7
Commercial and factory buildings:														
Brick and concrete.....do.	325.6	327.1	327.7	327.6	328.2	328.1	328.1	328.2	329.0	329.1	329.1	329.5	334.6	335.9
Brick and steel.....do.	322.6	322.2	321.3	320.8	321.1	321.0	320.8	320.8	320.8	320.9	320.8	321.2	324.0	325.2
Brick and wood.....do.	299.1	299.8	299.2	298.8	298.9	298.5	298.4	298.2	298.2	298.1	298.1	298.1	300.8	301.9
Frame.....do.	295.6	296.0	295.6	294.7	294.4	293.5	293.3	293.0	292.2	292.3	292.0	292.4	294.5	295.3
Steel.....do.	305.6	303.2	301.3	300.5	300.8	300.8	300.4	300.3	300.1	300.1	300.1	300.4	300.5	301.5
Residences:														
Brick.....do.	299.9	300.5	300.0	299.5	299.6	298.9	298.7	298.5	298.2	298.2	298.2	298.4	300.9	301.9
Frame.....do.	289.5	289.8	289.2	288.5	288.3	287.5	287.3	287.1	286.5	286.5	286.4	286.7	288.4	289.3
Engineering News-Record: ^o														
Building.....1947-49=100..	165.9	166.4	166.3	166.4	166.0	165.9	166.1	166.5	166.5	166.5	167.1	168.3	168.6	169.1
Construction.....do.	182.5	183.1	183.3	183.4	183.1	183.2	183.3	184.2	184.2	184.1	184.9	187.0	187.7	188.4
Bn. of Public Roads—Highway construction: Composite, standard mile (avg. for qtr.).....1946=100..	-----	133.7	-----	-----	136.6	-----	-----	135.0	-----	-----	133.4	-----	-----	-----
CONSTRUCTION MATERIALS														
Output index, composite, unadj. ^o ⊕.....1947-49=100..	144.1	147.8	129.8	148.4	139.5	131.6	116.9	102.8	* 104.7	* 100.1	125.4	-----	-----	-----
Seasonally adjusted ^o ⊕.....do.	134.4	138.5	134.7	134.7	133.7	116.4	122.4	120.5	* 111.8	* 113.4	130.1	-----	-----	-----
Iron and steel products, unadj. ⊕.....do.	139.5	149.6	130.8	142.0	133.8	126.0	111.6	95.3	100.8	94.7	121.0	-----	-----	-----
Lumber and wood products, unadj. ⊕.....do.	144.8	141.2	118.5	145.5	136.5	129.9	117.6	104.9	112.5	109.9	* 128.5	128.1	-----	-----
Portland cement, unadj. ⊕.....do.	191.4	191.0	191.3	199.0	186.2	188.1	158.0	122.7	100.2	90.0	130.7	158.3	-----	-----
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount.....thous. of dol.	322,483	364,909	362,163	416,954	425,124	433,655	403,684	390,257	410,350	340,975	347,557	317,678	348,989	-----
Vet. Adm.: Face amount.....do.	155,139	174,557	160,340	180,818	169,070	162,077	150,404	141,867	131,648	107,754	124,837	108,649	123,394	-----
Federal Home Loan Banks, outstanding advances to member institutions.....mil. of dol.	1,574	1,770	1,674	1,696	1,736	1,735	1,741	1,981	1,571	1,496	1,477	1,576	-----	-----
New mortgage loans of all savings and loan associations, estimated total.....mil. of dol.	1,232	1,397	1,268	1,413	1,316	1,250	1,140	1,150	969	1,001	1,356	* 1,309	-----	-----
By purpose of loan: [†]														
Home construction.....do.	435	471	408	430	402	394	332	367	285	288	427	* 417	-----	-----
Home purchase.....do.	509	598	569	651	591	545	508	460	400	395	515	504	-----	-----
All other purposes.....do.	288	328	291	332	323	311	300	323	285	318	414	* 388	-----	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. of dol.	2,500	2,690	2,528	2,784	2,598	2,525	2,378	2,338	2,075	1,997	2,444	2,358	-----	-----
Nonfarm foreclosures.....number	4,001	4,514	4,289	4,347	4,814	4,512	4,740	4,973	5,523	5,096	6,272	-----	-----	-----
Fire losses.....thous. of dol.	86,940	82,829	82,998	90,037	81,845	92,730	84,340	101,903	117,252	116,606	109,222	95,486	-----	-----

* Revised. [†] For January–March 1961.^o Data for June, September, and December 1960 and March and June 1961 are for 5 weeks; other months, 4 weeks. Contracts in Alaska and Hawaii are included beginning 1960.^o Data for May, August, and November 1960 are for 5 weeks; other months in 1960, 4 weeks.[†] Revised series. Data from Bureau of the Census are based on a different definition of a housing unit and reflect more complete coverage than the old series and inclusion of starts in Alaska and Hawaii; approximately comparable figures for 1959 are available in Census reports.[‡] Revisions for Dept. of Commerce construction cost index (prior to 1958) and for new mortgage loans (1955–November 1959) will be shown later. [§] Copyrighted data; see last paragraph of headline, p. S-1.^o Data reported at the beginning of each month are shown here for the previous month. ^o Includes data for items not shown separately. ^o Revisions for 1955–56 for the composite index of construction materials output and for lumber and wood products are in the September 1959 Survey (p. 20); revisions for 1957–March 1960 will be shown later.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
DOMESTIC TRADE														
ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index.....1947-49=100..	245	243	247	236	235	246	234	235	234	229	236	229	234	234
Business papers.....do.....	258	242	250	259	251	247	244	235	227	225	221	224	224	224
Magazines.....do.....	195	193	195	179	181	208	175	181	194	186	187	177	177	177
Newspapers.....do.....	225	220	203	198	205	203	202	209	206	190	212	196	196	196
Outdoor.....do.....	166	171	166	169	164	170	166	147	149	140	135	125	125	125
Radio (network).....do.....	23	27	28	25	22	21	22	18	18	24	23	23	23	23
Television (network).....1950-52=100..	472	492	547	502	492	507	513	500	479	505	520	512	512	512
Television advertising:														
Network:														
Gross time costs, total.....thous. of dol..	55,500	52,971	55,778	50,867	51,415	63,350	63,982	60,685	61,824	57,071	63,615	59,794	59,794	59,794
Automotive, including accessories.....do.....	5,056	3,588	3,796	3,174	4,022	7,177	5,452	4,652	4,919	3,701	3,944	3,271	3,271	3,271
Drugs and toiletries.....do.....	15,108	16,175	14,508	16,888	14,791	17,365	16,574	17,990	18,416	16,601	18,225	15,479	15,479	15,479
Foods, soft drinks, confectionery.....do.....	10,059	10,043	8,786	9,575	9,203	11,931	12,274	12,218	13,367	12,870	14,362	13,596	13,596	13,596
Soaps, cleansers, etc.....do.....	5,755	5,768	4,377	5,619	6,234	6,225	6,070	5,421	6,596	6,736	7,788	7,716	7,716	7,716
Smoking materials.....do.....	6,410	6,651	5,464	6,254	6,365	6,148	6,240	7,030	6,814	6,049	6,603	6,467	6,467	6,467
All other.....do.....	13,112	10,747	18,848	9,358	10,800	14,505	17,372	13,375	11,802	11,114	12,693	13,265	13,265	13,265
Spot (national and regional):														
Gross time costs, quarterly total.....do.....	160,648	160,648	160,648	160,648	125,012	163,060	163,060	163,060	163,060	163,060	163,060	163,060	163,060	163,060
Automotive, including accessories.....do.....	6,372	6,372	6,372	6,372	4,664	5,139	5,139	5,139	5,139	5,139	5,139	5,139	5,139	5,139
Drugs and toiletries.....do.....	27,220	27,220	27,220	27,220	22,582	32,472	32,472	32,472	32,472	32,472	32,472	32,472	32,472	32,472
Foods, soft drinks, confectionery.....do.....	50,232	50,232	50,232	50,232	37,853	56,598	56,598	56,598	56,598	56,598	56,598	56,598	56,598	56,598
Soaps, cleansers, etc.....do.....	21,569	21,569	21,569	21,569	17,407	16,056	16,056	16,056	16,056	16,056	16,056	16,056	16,056	16,056
Smoking materials.....do.....	8,535	8,535	8,535	8,535	7,656	8,457	8,457	8,457	8,457	8,457	8,457	8,457	8,457	8,457
All other.....do.....	46,720	46,720	46,720	46,720	34,850	44,338	44,338	44,338	44,338	44,338	44,338	44,338	44,338	44,338
Magazine advertising:														
Cost, total.....do.....	86,863	69,372	51,260	51,089	69,563	98,071	82,400	64,714	48,883	64,501	77,026	83,453	78,734	78,734
Apparel and accessories.....do.....	6,548	2,779	742	5,265	6,697	6,841	5,182	3,575	1,468	3,126	5,590	6,543	5,779	5,779
Automotive, incl. accessories.....do.....	10,353	7,763	5,639	4,048	3,215	14,739	9,697	5,341	6,825	7,498	8,157	8,614	7,600	7,600
Building materials.....do.....	4,839	3,515	2,118	1,905	4,139	3,374	1,950	800	1,555	2,073	2,767	4,290	3,585	3,585
Drugs and toiletries.....do.....	7,650	7,762	6,257	5,683	6,221	8,828	7,407	6,440	3,899	5,548	7,176	6,742	7,189	7,189
Foods, soft drinks, confectionery.....do.....	10,115	9,929	7,816	7,541	8,724	13,144	10,353	9,403	8,032	11,564	11,554	11,792	10,830	10,830
Beer, wine, liquors.....do.....	4,594	3,967	3,344	2,682	3,857	5,293	5,771	7,467	2,687	3,336	4,312	4,425	4,458	4,458
Household equip., supplies, furnishings.....do.....	8,812	5,930	3,142	3,005	5,524	8,253	7,322	4,422	2,003	3,052	4,675	6,722	6,700	6,700
Industrial materials.....do.....	5,929	5,238	3,870	3,531	4,969	6,355	4,865	3,529	1,897	2,755	3,590	4,382	4,716	4,716
Soaps, cleansers, etc.....do.....	1,076	722	585	528	704	867	823	351	445	792	807	946	718	718
Smoking materials.....do.....	2,464	1,981	2,092	2,082	1,918	2,259	2,517	2,611	1,676	2,527	2,696	2,234	2,189	2,189
All other.....do.....	24,482	19,787	15,654	14,820	21,595	28,119	26,514	20,775	18,395	22,429	25,701	26,764	24,971	24,971
Linage, total.....thous. of lines..	4,961	4,002	3,619	4,457	5,314	5,914	4,787	4,060	2,920	2,978	2,908	2,908	2,951	2,951
Newspaper advertising linage (52 cities), total.....do.....	273,697	250,556	217,418	224,124	240,074	265,798	256,625	238,724	195,666	188,582	236,150	241,811	249,311	249,311
Classified.....do.....	69,808	65,011	63,504	63,563	60,905	63,434	55,626	48,260	53,552	50,045	57,833	60,353	62,236	62,236
Display, total.....do.....	203,889	185,545	153,914	160,561	179,169	202,364	200,999	190,464	142,115	138,537	178,318	181,458	187,074	187,074
Automotive.....do.....	18,274	18,018	12,121	11,905	12,253	17,012	13,148	8,507	11,038	9,779	12,765	13,137	15,832	15,832
Financial.....do.....	4,117	4,796	4,852	3,408	3,802	4,844	4,343	4,610	6,722	4,067	4,654	5,127	4,599	4,599
General.....do.....	36,032	30,786	23,240	21,977	28,782	36,341	34,119	24,803	19,003	22,779	29,046	30,959	32,261	32,261
Retail.....do.....	145,465	131,945	113,697	123,271	134,333	144,166	149,390	152,545	105,352	101,913	131,853	132,235	134,382	134,382
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates: [†]														
Goods and services, total.....bil. of dol..	329.9	329.9	329.9	329.9	329.7	329.7	329.7	332.3	332.3	330.7	330.7	330.7	330.7	330.7
Durable goods, total.....do.....	45.3	45.3	45.3	45.3	43.4	43.4	43.4	43.8	43.8	39.4	39.4	39.4	39.4	39.4
Automobiles and parts.....do.....	19.3	19.3	19.3	19.3	17.8	17.8	17.8	18.6	18.6	14.8	14.8	14.8	14.8	14.8
Furniture and household equipment.....do.....	19.0	19.0	19.0	19.0	18.7	18.7	18.7	18.3	18.3	17.8	17.8	17.8	17.8	17.8
Nondurable goods, total.....do.....	153.3	153.3	153.3	153.3	152.7	152.7	152.7	153.1	153.1	153.7	153.7	153.7	153.7	153.7
Clothing and shoes.....do.....	28.3	28.3	28.3	28.3	28.3	28.3	28.3	27.7	27.7	27.9	27.9	27.9	27.9	27.9
Food and alcoholic beverages.....do.....	80.6	80.6	80.6	80.6	79.9	79.9	79.9	80.8	80.8	81.1	81.1	81.1	81.1	81.1
Gasoline and oil.....do.....	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.8	11.8	11.7	11.7	11.7	11.7	11.7
Services, total.....do.....	131.2	131.2	131.2	131.2	133.6	133.6	133.6	135.4	135.4	137.5	137.5	137.5	137.5	137.5
Household operation.....do.....	19.5	19.5	19.5	19.5	19.7	19.7	19.7	20.0	20.0	20.6	20.6	20.6	20.6	20.6
Housing.....do.....	41.9	41.9	41.9	41.9	42.7	42.7	42.7	43.1	43.1	43.6	43.6	43.6	43.6	43.6
Transportation.....do.....	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total [†]mil. of dol..	18,548	18,918	18,066	18,153	17,898	18,648	18,385	22,153	15,803	15,071	17,934	17,398	18,621	18,962
Durable goods stores.....do.....	6,397	6,618	5,773	5,952	5,613	6,013	5,814	6,091	4,634	4,479	5,467	5,414	6,057	6,294
Automotive group.....do.....	3,689	3,736	3,098	3,221	2,864	3,232	3,174	2,998	2,676	2,587	3,190	3,088	3,445	3,507
Motor-vehicle, other automotive dealers.....do.....	3,466	3,495	2,870	3,003	2,661	3,027	2,976	2,731	2,526	2,438	3,007	2,890	3,228	3,228
Tire, battery, accessory dealers.....do.....	223	241	228	218	203	205	198	267	160	149	183	198	217	217
Furniture and appliance group.....do.....	872	915	858	898	881	919	927	1,123	723	682	776	768	844	887
Furniture, home furnishings stores.....do.....	508	573	539	580	561	600	606	696	445	431	488	493	553	553
Household-appliance, TV, radio stores.....do.....	304	342	319	318	320	319	321	427	278	251	288	275	291	291
Lumber, building, hardware group.....do.....	1,042	1,108	1,036	1,082	1,027	1,036	932	892	659	632	820	787	1,013	1,013
Lumber, building materials dealers.....do.....	789	852	799	858	809	812	723	601	493	475	625	666	770	770
Hardware stores.....do.....	253	256	237	224	227	224	209	291	166	157	195	212	243	243
Nondurable goods stores.....do.....	12,151	12,300	12,293	12,201	12,285	12,635	12,571	16,062	11,169	10,592	12,467	11,984	12,564	12,668
Apparel group.....do.....	1,084	1,097	957	1,016	1,142	1,183	1,190	1,979	886	775	1,191	1,019	1,113	1,120
Men's and boys' wear stores.....do.....	198	228	179	177	192	219	229	440	187	146	200	181	209	209
Women's apparel, accessory stores.....do.....	436	406	370	394	445	467	464	749	347	315	457	401	432	432
Family and other apparel stores.....do.....	244	256	221	246	274	295	314	528	202	179	302	238	263	263
Shoe stores.....do.....	206	207	187	199	235	202	183	262	150	135	232	199	209	209

[†] Revised. ¹ Not comparable with data through 1st quarter 1960 due to change in estimating procedures; figures comparable with 1st quarter

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Estimated sales (unadjusted)—Continued†														
Nondurable goods stores—Continued														
Drug and proprietary stores..... mil. of dol.	611	603	607	613	608	627	608	818	606	588	627	607	632	632
Eating and drinking places..... do.	1,380	1,418	1,497	1,480	1,394	1,379	1,305	1,352	1,229	1,135	1,282	1,313	1,393	1,405
Food group..... do.	4,365	4,501	4,691	4,405	4,517	4,516	4,433	5,087	4,287	4,173	4,702	4,486	4,578	4,734
Grocery stores..... do.	3,911	4,037	4,220	3,948	4,073	4,060	3,970	4,579	3,860	3,747	4,233	4,036	4,114	4,270
Gasoline service stations..... do.	1,489	1,524	1,587	1,568	1,470	1,505	1,455	1,511	1,381	1,282	1,429	1,439	1,540	1,595
General merchandise group?..... do.	1,858	1,903	1,712	1,925	1,941	2,093	2,237	3,604	1,456	1,417	1,921	1,803	1,961	1,969
Department stores, excl. mail-order..... do.	1,074	1,116	970	1,102	1,141	1,241	1,316	2,104	829	796	1,105	1,052	1,134	1,141
Mail-order (catalog sales)..... do.	143	135	117	154	149	165	222	258	120	117	163	134	156	156
Variety stores..... do.	295	304	292	314	305	318	327	674	222	239	312	286	313	313
Liquor stores..... do.	373	385	420	400	398	404	421	637	359	341	374	375	386	386
Estimated sales (seasonally adjusted), total..... do.	18,428	18,466	18,118	18,201	18,104	18,543	18,398	17,887	17,773	17,795	18,127	17,860	18,078	18,259
Durable goods stores?..... do.	6,043	5,982	5,662	5,765	5,779	6,076	5,917	5,488	5,359	5,348	5,547	5,409	5,596	5,667
Automotive group..... do.	3,376	3,341	3,006	3,211	3,177	3,405	3,348	2,970	2,848	2,890	3,044	2,919	3,134	3,134
Motor-vehicle, other automotive dealers..... do.	3,158	3,130	2,797	3,016	2,971	3,203	3,150	2,757	2,651	2,687	2,838	2,714	2,933	2,933
Tire, battery, accessory dealers..... do.	218	211	209	195	206	202	198	213	197	203	206	205	201	201
Furniture and appliance group..... do.	907	882	902	872	888	895	841	840	844	812	833	872	839	839
Furniture, home furnishings stores..... do.	577	560	576	557	570	580	541	541	528	509	515	547	537	537
Household-appliance, TV, radio stores..... do.	330	322	326	315	318	315	300	299	316	303	318	325	302	302
Lumber, building, hardware group..... do.	970	967	962	942	911	936	916	895	913	900	944	900	897	897
Lumber, building materials dealers?..... do.	736	738	726	725	690	719	713	674	689	682	720	687	686	686
Hardware stores..... do.	234	229	236	217	221	217	203	221	224	218	224	213	211	211
Nondurable goods stores?..... do.	12,385	12,484	12,456	12,436	12,325	12,467	12,481	12,399	12,414	12,447	12,580	12,451	12,482	12,592
Apparel group..... do.	1,129	1,137	1,134	1,180	1,134	1,124	1,130	1,100	1,144	1,130	1,161	1,076	1,110	1,110
Men's and boys' wear stores..... do.	218	220	208	227	215	213	211	210	224	211	224	205	220	220
Women's apparel, accessory stores..... do.	436	438	452	461	448	450	444	425	442	441	437	409	413	413
Family and other apparel stores..... do.	276	277	267	279	262	263	263	283	281	277	294	265	283	283
Shoe stores..... do.	199	202	207	213	209	195	192	187	197	201	206	197	194	194
Drug and proprietary stores..... do.	619	619	629	628	632	637	638	633	615	629	634	628	633	633
Eating and drinking places..... do.	1,345	1,359	1,351	1,319	1,337	1,344	1,346	1,358	1,340	1,339	1,390	1,380	1,353	1,353
Food group..... do.	4,531	4,567	4,482	4,508	4,456	4,507	4,594	4,502	4,563	4,590	4,603	4,548	4,628	4,628
Grocery stores..... do.	4,069	4,104	4,018	4,048	4,013	4,048	4,127	4,062	4,115	4,122	4,128	4,085	4,164	4,164
Gasoline service stations..... do.	1,451	1,461	1,474	1,463	1,465	1,481	1,464	1,502	1,465	1,473	1,491	1,474	1,496	1,496
General merchandise group?..... do.	1,947	1,986	2,016	1,988	1,985	2,033	1,980	1,991	1,950	1,998	2,039	2,027	1,970	1,970
Department stores, excl. mail-order..... do.	1,114	1,148	1,186	1,139	1,148	1,201	1,131	1,173	1,112	1,159	1,172	1,192	1,123	1,123
Mail-order (catalog sales)..... do.	150	150	152	154	152	160	166	157	152	149	168	161	157	157
Variety stores..... do.	331	331	324	338	324	330	331	329	331	334	334	322	337	337
Liquor stores..... do.	404	417	416	418	406	397	418	391	422	405	407	420	403	403
Estimated inventories, end of month:														
Book value (unadjusted), total..... do.	25,800	25,340	25,100	24,960	25,020	25,890	26,380	24,380	24,250	24,690	25,030	25,190	25,030	25,030
Durable goods stores..... do.	12,360	12,180	11,990	11,480	11,040	11,550	11,800	11,420	11,480	11,560	11,500	11,490	11,550	11,550
Nondurable goods stores..... do.	13,440	13,160	13,110	13,480	13,980	14,340	14,580	12,960	12,770	13,130	13,530	13,700	13,480	13,480
Book value (seas. adj.), total..... do.	25,200	25,320	25,420	25,200	25,340	25,360	25,420	25,440	25,160	24,900	24,410	24,410	24,490	24,490
Durable goods stores?..... do.	11,760	11,820	11,900	11,650	11,760	11,930	11,930	11,610	11,380	10,950	10,950	10,900	10,990	10,990
Automotive group..... do.	5,100	5,140	5,180	4,920	5,070	5,240	5,300	5,270	4,960	4,770	4,380	4,330	4,450	4,450
Furniture and appliance group..... do.	2,020	2,050	2,090	2,100	2,060	2,030	2,040	2,000	1,960	1,950	1,950	1,940	1,970	1,970
Lumber, building, hardware group..... do.	2,300	2,310	2,250	2,270	2,290	2,290	2,270	2,280	2,290	2,270	2,250	2,240	2,220	2,220
Nondurable goods stores?..... do.	13,440	13,500	13,510	13,550	13,580	13,460	13,490	13,510	13,550	13,510	13,460	13,510	13,500	13,500
Apparel group..... do.	2,730	2,740	2,750	2,780	2,790	2,780	2,780	2,810	2,850	2,790	2,750	2,780	2,780	2,780
Food group..... do.	3,060	3,040	3,040	3,040	3,020	3,000	2,990	3,050	3,060	3,090	3,120	3,110	3,120	3,120
General merchandise group..... do.	4,280	4,360	4,390	4,420	4,410	4,320	4,370	4,320	4,290	4,260	4,280	4,280	4,280	4,280
Firms with 4 or more stores:†														
Estimated sales (unadjusted), total..... do.	4,479	4,656	4,552	4,556	4,757	4,904	4,970	6,800	4,107	4,044	5,047	4,763	4,997	4,997
Firms with 11 or more stores:†														
Estimated sales (unadjusted), total?..... do.	4,011	4,182	4,110	4,094	4,250	4,343	4,387	6,003	3,534	3,472	4,334	4,065	4,263	4,263
Apparel group?..... do.	280	289	237	262	299	309	312	511	200	186	328	263	292	292
Men's and boys' wear stores..... do.	27	31	22	21	24	31	34	58	23	18	29	24	28	28
Women's apparel, accessory stores..... do.	114	113	96	108	117	125	129	213	76	76	128	106	119	119
Shoe stores..... do.	85	89	71	78	96	85	80	123	62	57	102	83	87	87
Drug and proprietary stores..... do.	113	118	118	115	118	122	120	187	113	108	121	118	119	119
Eating and drinking places..... do.	95	97	101	100	95	96	91	91	84	80	92	93	96	96
Furniture, home furnishings stores..... do.	37	41	35	38	37	41	45	44	28	29	36	35	42	42
General merchandise group?..... do.	1,191	1,248	1,124	1,266	1,258	1,361	1,453	2,321	910	897	1,240	1,183	1,286	1,286
Department stores, excl. mail-order..... do.	724	770	678	760	775	842	877	1,370	548	534	747	732	783	783
Variety stores..... do.	230	238	225	245	234	243	253	523	164	179	241	222	245	245
Grocery stores..... do.	1,687	1,753	1,868	1,691	1,836	1,786	1,747	2,093	1,695	1,609	1,930	1,782	1,798	1,798
Lumber, building materials dealers?..... do.	76	82	79	84	80	81	70	57	48	47	57	60	68	68
Tire, battery, accessory stores..... do.	89	95	89	85	78	82	80	108	59	62	78	87	95	95
Estimated sales (seas. adj.), total?..... do.	4,152	4,224	4,259	4,248	4,249	4,264	4,269	4,245	4,195	4,262	4,348	4,270	4,282	4,282
Apparel group?..... do.	288	289	293	303	297	298	295	279	289	293	295	274	291	291
Men's and boys' wear stores..... do.	29	29	28	31	30	30	29	27	30	29	29	26	29	29
Women's apparel, accessory stores..... do.	113	116	116	121	119	122	121	113	116	120	119	112	114	114
Shoe stores..... do.	85	84	81	88	87	86	85	79	88	88	88	81	86	86
Drug and proprietary stores..... do.	116	120	122	120	123	124	125	124	122	123	124	125	121	121
Eating and drinking places..... do.	94	94	94	93	93	94	94	91	90	90	94	95	95	95
Furniture, home furnishings stores..... do.	38	41	40	38	38	39	37	37	36	33	36	37	40	40
General merchandise group?..... do.	1,250	1,277	1,304	1,292	1,280	1,306	1,282	1,295	1,250	1,303	1,339	1,329	1,299	1,299
Department stores, excl. mail-order..... do.	736	760	800	768	772	807	770	800	745	793	793	812	768	768
Variety stores..... do.	258	259	248	264	252	246	253	237	246	248	253	249	264	264
Grocery stores..... do.	1,763	1,800	1,788	1,795	1,811	1,790	1,822	1,817	1,808	1,835	1,795	1,828	1,828	1,828
Lumber, building materials dealers?..... do.	70	70	70	70	69	71	70	67	67	68	67	62	60	60
Tire, battery, accessory stores..... do.	83	82	83	79	83	83	82	81	79	84	89	90	84	84

† Revised. ‡ Advance estimate. § See corresponding note on p. S-9 (total for firms with 4 or more stores did not revise; revisions occurred in components). ¶ Includes data not shown separately. ♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960									1961					
May	June	July	August	September	October	November	December		January	February	March	April	May	June

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
Department stores:														
Accounts receivable, end of month:†														
Charge accounts.....1947-49=100.....	168	164	151	151	162	171	184	244	210	173	165	164	164	-----
Installment accounts.....do.....	426	424	415	406	415	422	431	479	480	462	449	441	437	-----
Ratio of collections to accounts receivable:														
Charge accounts.....percent.....	44	48	45	47	46	47	48	48	45	45	49	44	48	-----
Installment accounts.....do.....	15	15	14	15	15	15	15	15	14	14	16	14	15	-----
Sales by type of payment:														
Cash sales.....percent of total sales.....	43	43	44	43	42	41	42	44	43	42	42	43	43	-----
Charge account sales.....do.....	42	42	41	42	43	43	43	42	40	42	43	42	42	-----
Installment sales.....do.....	15	15	15	15	15	16	15	14	17	16	15	15	15	-----
Sales, unadjusted, total U.S.....1947-49=100.....	139	137	122	132	145	153	171	262	108	109	132	134	140	141
Atlanta.....do.....	173	165	165	170	172	187	206	329	137	141	177	172	171	-----
Boston.....do.....	124	123	95	106	131	132	155	249	95	91	116	120	131	-----
Chicago.....do.....	130	129	113	123	136	143	158	238	98	96	116	123	131	-----
Cleveland.....do.....	133	131	116	128	140	145	167	254	105	104	130	126	133	-----
Dallas.....do.....	159	156	156	165	159	176	190	293	130	127	155	159	160	-----
Kansas City.....do.....	150	146	140	154	159	164	181	274	121	114	137	147	152	-----
Minneapolis.....do.....	128	136	169	132	144	152	154	238	96	104	120	128	133	-----
New York.....do.....	128	130	101	109	138	147	167	245	103	105	128	125	132	-----
Philadelphia.....do.....	134	134	108	114	141	149	178	250	97	102	134	131	135	-----
Richmond.....do.....	145	140	130	137	156	170	183	285	105	110	142	139	149	-----
St. Louis.....do.....	143	134	119	134	142	152	166	248	107	102	126	127	140	-----
San Francisco.....do.....	145	147	142	154	152	156	177	282	119	126	138	148	145	-----
Sales, seasonally adjusted, total U.S.♀.....do.....	142	145	149	144	144	150	142	147	142	145	146	148	144	149
Atlanta.....do.....	176	183	194	178	185	189	179	187	177	181	178	183	175	-----
Boston.....do.....	125	129	125	124	126	129	129	128	126	126	135	132	133	-----
Chicago.....do.....	132	134	141	134	132	140	129	137	130	128	127	135	132	-----
Cleveland.....do.....	138	139	143	139	140	144	136	142	140	135	144	139	138	-----
Dallas.....do.....	159	170	175	169	166	172	163	171	165	170	168	177	160	-----
Kansas City.....do.....	150	154	159	151	154	164	157	159	164	156	158	162	152	-----
Minneapolis.....do.....	134	137	136	132	134	138	137	138	133	142	133	143	139	-----
New York.....do.....	132	135	135	137	136	140	131	135	129	136	140	140	136	-----
Philadelphia.....do.....	136	144	142	136	139	145	136	136	132	143	145	141	138	-----
Richmond.....do.....	146	150	157	150	155	163	151	154	146	155	157	156	150	-----
St. Louis.....do.....	142	144	140	138	149	139	142	145	145	134	142	142	138	-----
San Francisco.....do.....	153	153	159	155	155	160	152	159	154	164	160	164	153	-----
Stocks, total U.S., end of month:														
Unadjusted.....do.....	163	157	158	166	176	186	192	150	145	153	164	169	165	-----
Seasonally adjusted♀.....do.....	161	165	167	169	168	167	169	165	162	161	161	162	164	-----
WHOLESALE TRADE														
Sales, estimated (unadj.), total.....bil. of dol.....	12.3	12.8	11.6	13.0	12.8	12.8	12.9	12.6	11.4	11.3	12.8	12.1	12.9	-----
Durable goods establishments.....do.....	4.6	4.8	4.2	4.7	4.6	4.5	4.3	4.1	3.8	3.7	4.2	4.3	4.6	-----
Nondurable goods establishments.....do.....	7.7	8.0	7.3	8.2	8.1	8.2	8.6	8.5	7.6	7.6	8.5	7.8	8.4	-----
Inventories, estimated (unadj.), total.....do.....	12.9	12.9	12.9	13.1	13.2	13.6	13.6	13.2	13.1	13.1	13.4	13.3	13.3	-----
Durable goods establishments.....do.....	7.0	7.0	7.0	7.0	6.9	6.9	6.8	6.6	6.6	6.7	6.8	6.9	6.9	-----
Nondurable goods establishments.....do.....	5.9	5.9	5.9	6.1	6.3	6.7	6.8	6.6	6.6	6.4	6.6	6.5	6.4	-----

EMPLOYMENT AND POPULATION

POPULATION														
Population, United States (incl. Alaska and Hawaii):														
Total, incl. armed forces overseas§.....thousands.....	180,217	180,439	180,670	180,936	181,232	181,519	181,778	182,018	182,257	182,489	182,714	182,952	183,174	183,411
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total♂.....thousands.....	125,033	125,162	125,288	125,499	125,717	125,936	126,222	126,482	126,725	126,918	127,115	127,337	127,558	127,768
Total labor force, including armed forces.....do.....	73,171	75,499	75,215	74,551	73,672	73,592	73,746	73,079	72,361	72,894	73,540	73,216	74,059	76,790
Civilian labor force, total⊕.....do.....	70,667	73,002	72,706	72,070	71,155	71,069	71,213	70,549	69,837	70,360	71,011	70,696	71,546	74,286
Employed.....do.....	67,208	68,579	68,689	68,282	67,767	67,490	67,182	66,009	64,452	64,655	65,516	65,734	66,778	68,766
Agricultural employment.....do.....	5,837	6,856	6,885	6,454	6,588	6,247	5,666	4,950	4,634	4,708	4,977	5,090	5,544	6,671
Nonagricultural employment.....do.....	61,371	61,722	61,805	61,828	61,179	61,244	61,516	61,059	59,818	59,947	60,539	60,734	61,234	62,035
Unemployed.....do.....	3,459	4,423	4,017	3,788	3,388	3,579	4,031	4,540	5,385	5,705	5,495	4,962	4,768	5,580
Percent of civilian labor force:⊕														
Unadjusted.....do.....	4.9	6.1	5.5	5.3	4.8	5.0	5.7	6.4	7.7	8.1	7.7	7.0	6.7	7.5
Seasonally adjusted.....do.....	5.1	5.4	5.5	5.8	5.7	6.3	6.2	6.8	6.6	6.8	6.9	6.8	6.9	6.8
Not in labor force.....thousands.....	51,862	49,663	50,074	50,948	52,045	52,344	52,476	53,403	54,364	54,024	53,574	54,121	53,499	50,977
Employees on payrolls (nonagricultural estab.):														
Total, unadj. (excl. Alaska and Hawaii)Δ.....thousands.....	52,957	53,309	52,923	53,062	53,496	53,391	53,133	53,310	51,437	51,090	51,397	51,843	52,379	53,004
Manufacturing.....do.....	16,348	16,422	16,250	16,386	16,505	16,313	16,129	15,836	15,580	15,473	15,497	15,536	15,713	15,952
Durable goods industries.....do.....	9,516	9,504	9,342	9,296	9,403	9,305	9,235	9,065	8,902	8,804	8,806	8,865	8,928	9,152
Nondurable goods industries.....do.....	6,832	6,918	6,948	7,090	7,102	7,008	6,894	6,771	6,678	6,669	6,691	6,671	6,685	6,800
Mining, total.....do.....	677	681	655	672	663	656	647	641	629	620	622	623	630	635
Metal.....do.....	96	97	94	95	94	93	90	90	89	86	86	86	87	-----
Anthracite.....do.....	12	12	11	11	12	12	11	10	10	10	8	9	9	-----
Bituminous coal.....do.....	167	164	140	156	151	150	147	145	142	142	140	136	136	-----
Crude-petroleum and natural-gas production.....thousands.....	286	292	292	292	289	285	285	286	284	282	284	285	287	-----
Nonmetallic mining and quarrying.....do.....	116	117	118	118	117	117	114	109	104	101	104	108	111	-----

† Revised. ♀ Preliminary. † Revised beginning August 1959 to include data for Hawaii. § Revisions for January 1947-December 1959 for department store sales and stocks, total U.S., seasonally adjusted, appear on p. 20 of the January 1961 SURVEY; revisions for the individual Federal Reserve districts will be shown later. § Effective with the January 1961 SURVEY, estimates are based on the 1960 Census; for comparable revised figures (August 1957-October 1959), see "Current Population Reports", P-25, No. 225.

♂ Data beginning January 1960 include figures for Alaska and Hawaii: see the December 1960 SURVEY for January 1960 estimates for those States.

⊕ For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and monthly rates of unemployment (unadjusted), see pp. 22 and 23 of the April 1960 SURVEY; revised seasonally adjusted rates of unemployment appear in the February 1961 issue of "Employment and Earnings" (U.S. Department of Labor).

Δ Total employment in U.S., including Alaska and Hawaii (thous.): 1961—April, 52,073; May, 52,617; June, 53,254.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
EMPLOYMENT—Continued														
Employees on payrolls of nonagricultural est., unadjusted—Continued														
Contract construction.....thousands..	2,830	2,977	3,098	3,130	3,069	3,006	2,847	2,552	2,385	2,264	2,414	2,617	2,804	3,023
Transportation and public utilities ? ..do....	3,924	3,942	3,939	3,921	3,907	3,889	3,868	3,843	3,763	3,759	3,749	3,756	3,769	3,809
Interstate railroads.....do.....	914	920	912	905	876	869	852	849	818	817	813	814	820	820
Local railways and bus lines.....do.....	91	91	91	90	91	88	89	89	89	89	88	88	88	88
Trucking and warehousing.....do.....	880	887	879	877	892	902	898	881	854	851	848	850	856	856
Telephone.....do.....	704	707	714	714	708	704	702	699	696	695	695	694	693	693
Gas and electric utilities.....do.....	575	582	589	585	585	579	578	577	574	573	574	572	573	573
Wholesale and retail trade.....do.....	11,543	11,637	11,591	11,592	11,665	11,742	11,842	12,405	11,464	11,279	11,337	11,389	11,440	11,524
Wholesale trade.....do.....	3,111	3,129	3,138	3,153	3,153	3,162	3,163	3,161	3,116	3,102	3,091	3,090	3,086	3,101
Retail trade ? ..do.....	8,432	8,508	8,453	8,439	8,512	8,580	8,679	9,244	8,348	8,177	8,246	8,299	8,354	8,423
General merchandise stores.....do.....	1,466	1,462	1,433	1,452	1,504	1,554	1,655	2,022	1,476	1,392	1,436	1,443	1,453	1,453
Food and liquor stores.....do.....	1,649	1,656	1,660	1,641	1,641	1,652	1,659	1,683	1,641	1,641	1,632	1,632	1,640	1,640
Automotive and accessories dealers.....do.....	819	827	824	820	815	813	814	828	794	787	784	790	793	793
Finance, insurance, and real estate.....do.....	2,469	2,496	2,530	2,536	2,515	2,501	2,499	2,504	2,490	2,494	2,507	2,520	2,527	2,556
Service and miscellaneous ? ..do.....	6,717	6,745	6,715	6,685	6,698	6,698	6,666	6,612	6,518	6,527	6,566	6,679	6,749	6,783
Hotels and lodging places.....do.....	497	524	502	501	509	466	455	448	437	441	442	464	476	476
Laundries.....do.....	312	315	316	310	307	306	304	301	300	297	298	299	302	302
Cleaning and dyeing plants.....do.....	179	181	176	171	175	180	179	176	175	173	176	179	182	182
Government.....do.....	8,449	8,409	8,145	8,140	8,474	8,586	8,636	8,917	8,608	8,674	8,705	8,723	8,747	8,722
Total, seas. adj. (excl. Alaska and Hawaii) Δ.....do.....	53,105	53,140	53,145	53,046	52,998	52,800	52,501	52,221	52,232	51,984	51,939	52,243	52,513	52,829
Manufacturing.....do.....	16,540	16,498	16,417	16,265	16,275	16,132	16,030	15,790	15,627	15,521	15,541	15,678	15,897	16,026
Durable goods industries.....do.....	9,537	9,499	9,452	9,338	9,391	9,266	9,190	9,030	8,918	8,792	8,781	8,865	9,048	9,146
Nondurable goods industries.....do.....	7,003	6,999	6,965	6,927	6,884	6,866	6,840	6,760	6,758	6,735	6,760	6,813	6,849	6,880
Mining.....do.....	684	678	658	665	660	656	644	638	629	620	622	629	636	632
Contract construction.....do.....	2,783	2,790	2,858	2,835	2,800	2,804	2,783	2,647	2,698	2,636	2,715	2,751	2,757	2,833
Transportation and public utilities.....do.....	3,927	3,926	3,910	3,892	3,879	3,870	3,858	3,821	3,820	3,803	3,768	3,763	3,772	3,794
Wholesale and retail trade.....do.....	11,675	11,712	11,736	11,764	11,665	11,668	11,568	11,541	11,634	11,576	11,479	11,546	11,571	11,597
Finance, insurance, and real estate.....do.....	2,469	2,471	2,480	2,499	2,514	2,512	2,517	2,512	2,515	2,519	2,520	2,520	2,527	2,531
Service and miscellaneous.....do.....	6,618	6,645	6,682	6,652	6,665	6,632	6,665	6,679	6,651	6,660	6,632	6,646	6,649	6,683
Government.....do.....	8,409	8,420	8,404	8,474	8,539	8,524	8,531	8,588	8,609	8,643	8,662	8,680	8,704	8,733
Production workers on manufacturing payrolls, unadj.: Total.....thousands..	12,292	12,332	12,145	12,265	12,399	12,226	12,037	11,745	11,502	11,395	11,418	11,463	11,636	11,846
Durable goods industries.....do.....	7,084	7,056	6,888	6,833	6,949	6,863	6,786	6,613	6,456	6,359	6,363	6,429	6,585	6,695
Ordinance and accessories.....do.....	73	72	72	72	74	72	74	74	73	73	73	72	74	73
Lumber and wood products (except furniture).....thousands..	592	617	606	607	598	581	547	518	508	496	498	519	548	585
Sawmills and planing mills.....do.....	289	296	291	293	285	276	264	252	247	243	244	252	261	261
Furniture and fixtures.....do.....	324	327	321	327	328	327	320	310	303	303	302	305	304	310
Stone, clay, and glass products.....do.....	452	456	450	452	449	442	431	416	401	396	402	410	419	430
Primary metal industries.....do.....	993	970	924	910	905	891	870	851	838	829	833	845	877	898
Blast furnaces, steel works, and rolling mills.....thousands..	495	469	439	431	418	409	395	381	377	381	387	398	418	418
Fabricated metal products ? ..do.....	836	840	817	819	835	834	817	794	771	754	750	762	787	797
Machinery (except electrical).....do.....	1,159	1,154	1,130	1,112	1,104	1,087	1,085	1,081	1,075	1,077	1,076	1,081	1,083	1,080
Electrical machinery.....do.....	855	859	850	861	877	839	867	844	842	835	830	826	835	835
Transportation equipment ? ..do.....	1,174	1,127	1,105	1,036	1,135	1,149	1,147	1,125	1,068	1,012	1,013	1,018	1,055	1,077
Motor vehicles and equipment.....do.....	616	615	574	569	597	614	610	596	542	492	489	500	539	539
Aircraft and parts.....do.....	388	348	358	365	367	366	372	369	367	367	364	364	361	361
Ship and boat building and repairs.....do.....	115	111	119	118	119	117	117	116	117	116	118	117	117	117
Instruments and related products.....do.....	228	228	223	226	225	222	222	218	215	211	211	211	212	215
Miscellaneous mfg. industries.....do.....	397	405	389	410	418	418	406	383	364	373	374	379	390	397
Nondurable goods industries.....do.....	5,208	5,276	5,257	5,432	5,450	5,363	5,251	5,132	5,046	5,036	5,055	5,034	5,051	5,151
Food and kindred products ? ..do.....	967	1,015	1,064	1,142	1,171	1,112	1,036	984	943	925	932	942	948	999
Meat products.....do.....	236	242	243	246	248	249	248	242	237	230	230	231	236	236
Canning and preserving.....do.....	151	173	219	297	325	254	188	157	141	140	148	155	153	153
Bakery products.....do.....	161	164	165	163	164	165	163	162	158	158	158	158	159	159
Tobacco manufactures.....do.....	68	68	69	81	97	94	82	78	75	72	68	64	64	64
Textile mill products ? ..do.....	863	867	848	859	850	840	832	819	807	806	807	814	823	832
Broadwoven fabric mills.....do.....	365	365	360	360	351	349	348	345	343	343	341	341	342	342
Knitting mills.....do.....	201	205	197	206	203	201	198	188	183	186	191	196	200	200
Apparel and other finished textile prod.....do.....	1,079	1,085	1,080	1,107	1,094	1,079	1,079	1,052	1,038	1,063	1,074	1,041	1,036	1,050
Paper and allied products.....do.....	449	452	444	451	452	449	445	437	434	432	432	433	434	443
Pulp, paper, and paperboard mills.....do.....	223	226	222	226	225	223	221	219	217	216	216	216	217	217
Printing, publishing, and allied industries.....do.....	507	572	568	573	578	585	584	579	571	568	571	568	568	571
Chemicals and allied products.....do.....	547	540	537	538	537	538	533	531	528	525	532	537	538	536
Industrial organic chemicals.....do.....	210	211	211	210	207	206	206	205	204	203	203	204	208	208
Products of petroleum and coal.....do.....	155	156	153	154	150	150	147	145	144	142	142	143	144	146
Petroleum refining.....do.....	117	118	117	117	115	114	113	113	112	112	111	111	111	111
Rubber products.....do.....	198	198	192	196	198	198	193	191	188	181	180	180	184	189
Leather and leather products.....do.....	315	323	322	331	321	318	319	317	318	322	318	311	311	318
Production workers on mfg. payrolls, seas. adj.: Total.....thousands..	12,476	12,407	12,321	12,158	12,176	12,048	11,937	11,701	11,594	11,444	11,455	11,596	11,811	11,922
Durable goods industries.....do.....	7,106	7,051	7,000	6,875	6,937	6,824	6,740	6,5						

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
INDEXES OF WEEKLY PAYROLLS														
Construction (construction workers)..... 1947-49=100.....	230.5	246.9	262.8	267.9	259.4	258.4	227.1	197.1	193.9	181.7	191.6	211.3	232.8	-----
Manufacturing (production workers)..... do.....	171.5	172.5	169.0	169.2	172.5	170.5	166.2	160.6	158.5	157.1	158.2	160.3	165.1	p 170.5
Mining (production workers)..... do.....	107.8	108.4	103.3	104.5	101.6	101.6	97.0	97.0	97.7	94.5	91.5	94.5	97.2	-----
HOURS AND EARNINGS														
Average weekly gross hours per worker on payrolls of nonagricultural establishments:														
All manufacturing industries..... hours.....	39.9	40.0	39.8	39.8	39.6	39.7	39.3	38.6	38.9	38.9	39.1	39.3	r 39.7	p 40.1
Average overtime..... do.....	2.4	2.5	2.4	2.4	2.5	2.5	2.2	2.0	1.9	1.9	1.9	2.0	2.1	p 2.4
Durable goods industries..... do.....	40.4	40.4	39.9	40.0	39.9	40.2	39.6	39.1	39.2	39.3	39.5	39.9	r 40.2	p 40.5
Average overtime..... do.....	2.4	2.4	2.3	2.3	2.5	2.4	2.0	1.9	1.7	1.7	1.7	1.9	2.0	p 2.2
Ordinance and accessories..... do.....	41.3	40.8	40.0	40.0	40.5	40.4	40.8	40.2	40.7	40.7	40.7	r 40.8	40.9	p 40.9
Lumber and wood products (except furniture)..... hours.....	40.1	40.5	39.3	39.6	39.9	39.6	38.4	38.6	38.8	38.5	38.9	39.5	r 40.2	p 41.0
Sawmills and planing mills..... do.....	40.9	41.0	39.9	40.2	40.2	39.8	38.9	38.9	38.6	38.5	38.9	39.7	40.6	-----
Furniture and fixtures..... do.....	40.1	40.2	40.0	40.8	40.5	40.4	39.6	39.9	38.3	38.7	38.9	39.0	38.7	p 39.3
Stone, clay, and glass products..... do.....	40.9	41.0	40.8	41.0	40.5	40.9	40.7	39.6	39.8	39.8	40.2	40.2	40.8	p 41.1
Primary metal industries..... do.....	38.9	38.9	38.7	38.1	38.0	37.9	37.4	37.2	37.7	37.8	38.1	38.8	r 39.4	p 40.1
Blast furnaces, steel works, and rolling mills..... hours.....	38.1	37.7	37.2	36.6	36.5	36.3	35.5	35.5	36.5	36.7	37.0	r 38.1	38.7	-----
Fabricated metal products..... do.....	40.8	40.9	40.5	41.0	40.7	40.5	39.9	39.1	39.3	39.2	39.6	r 40.0	r 40.5	p 41.0
Machinery (except electrical)..... do.....	41.3	41.2	40.9	40.5	40.3	40.5	40.1	39.9	40.2	40.2	40.2	40.6	40.7	p 40.8
Electrical machinery..... do.....	39.9	40.1	39.3	39.9	40.1	40.3	40.0	39.1	39.9	39.9	39.7	39.9	r 40.0	p 40.1
Transportation equipment..... do.....	40.9	40.5	40.2	39.6	40.2	41.1	40.2	39.8	38.9	39.3	39.6	r 40.1	40.5	p 40.5
Motor vehicles and equipment..... do.....	41.1	40.6	40.0	38.8	40.6	41.0	40.2	39.5	37.3	37.7	38.5	r 39.7	40.5	-----
Aircraft and parts..... do.....	41.0	40.8	41.1	40.9	40.6	41.0	41.1	41.1	41.5	41.6	41.3	41.0	40.7	-----
Ship and boat building and repairs..... do.....	40.1	39.7	39.3	39.5	37.4	39.4	38.4	37.9	39.1	39.2	39.3	40.0	40.1	-----
Instruments and related products..... do.....	40.5	40.7	40.4	40.5	40.1	40.5	40.6	39.2	40.2	40.1	40.3	r 40.2	40.4	p 40.5
Miscellaneous mfg. industries..... do.....	39.9	39.9	39.4	40.0	39.5	40.1	40.0	38.4	39.4	39.6	39.5	r 39.5	r 39.7	p 40.0
Nondurable goods industries..... do.....	39.3	39.5	39.6	39.5	39.1	39.0	38.8	38.0	38.4	38.4	38.7	38.7	r 39.0	p 39.5
Average overtime..... do.....	2.5	2.5	2.6	2.5	2.6	2.5	2.3	2.2	2.0	2.1	2.1	r 2.2	2.3	p 2.6
Food and kindred products..... do.....	40.6	40.6	41.1	41.2	41.6	41.0	40.5	40.2	40.2	39.9	39.9	39.8	r 40.8	p 41.2
Meat products..... do.....	40.8	40.7	41.2	41.2	41.5	41.1	41.2	40.8	40.3	39.4	40.1	r 40.3	41.3	-----
Canning and preserving..... do.....	38.7	37.7	39.5	40.9	42.2	40.0	36.4	36.8	37.4	37.8	37.2	r 36.8	39.1	-----
Bakery products..... do.....	40.3	40.8	40.9	40.4	40.3	40.5	40.5	39.7	39.6	40.1	39.8	39.8	40.5	-----
Tobacco manufactures..... do.....	38.1	39.3	37.6	37.9	40.3	40.5	37.7	39.3	37.8	37.2	36.7	38.4	r 38.2	p 39.8
Textile mill products..... do.....	40.1	40.2	39.7	39.7	38.3	38.8	39.0	38.2	38.0	38.5	38.8	39.0	r 39.6	p 40.3
Broadwoven fabric mills..... do.....	41.0	41.1	40.6	40.3	38.7	39.3	39.4	39.1	38.7	38.8	39.0	r 39.4	39.9	-----
Knitting mills..... do.....	38.3	38.6	38.4	38.6	37.6	37.9	37.5	35.9	35.9	37.1	37.2	r 37.1	37.9	-----
Apparel and other finished textile prod..... do.....	36.3	36.3	36.4	36.7	35.4	35.5	35.3	33.4	34.4	35.1	35.7	r 35.4	35.2	p 35.8
Paper and allied products..... do.....	42.5	42.6	42.5	42.5	42.3	42.3	41.9	41.1	41.5	41.7	41.8	42.2	r 42.2	p 43.1
Pulp, paper, and paperboard mills..... do.....	43.6	43.7	43.8	43.6	43.4	43.4	42.9	42.7	42.8	42.9	43.0	43.6	43.5	-----
Printing, publishing, and allied industries..... do.....	38.4	38.1	38.2	38.3	38.6	38.4	38.2	37.7	37.8	37.7	37.9	37.7	37.7	p 37.6
Chemicals and allied products..... do.....	41.6	41.9	41.6	41.3	41.3	41.2	41.4	40.9	41.1	40.9	41.3	41.3	41.3	p 41.4
Industrial organic chemicals..... do.....	41.8	42.2	41.9	41.2	41.1	40.8	41.2	40.9	40.8	40.8	40.9	r 41.2	41.3	-----
Products of petroleum and coal..... do.....	40.7	41.1	41.5	40.7	41.3	40.7	40.4	40.5	41.2	40.0	40.5	r 41.0	r 41.1	p 41.7
Petroleum refining..... do.....	40.9	40.8	41.2	40.3	41.1	40.6	40.7	40.7	41.5	40.5	40.6	41.1	40.9	-----
Rubber products..... do.....	39.7	40.6	40.6	39.9	39.0	39.8	39.2	38.9	38.9	38.6	38.6	39.4	r 39.8	p 40.5
Leather and leather products..... do.....	36.3	37.8	38.4	38.1	35.9	35.9	36.4	35.9	37.9	37.4	37.0	r 35.9	r 36.9	p 38.0
Nonmanufacturing industries:														
Mining..... do.....	41.0	41.2	41.5	40.7	40.1	40.3	39.3	39.4	40.0	39.6	38.7	r 39.6	40.2	-----
Metal..... do.....	42.7	41.3	41.4	41.6	41.6	40.6	40.2	41.1	40.7	40.5	39.9	r 40.3	39.9	-----
Anthracite..... do.....	29.6	33.9	34.0	34.4	30.8	34.5	34.6	34.8	38.4	37.0	33.8	31.2	33.3	-----
Bituminous coal..... do.....	36.4	37.1	37.3	35.0	33.2	34.1	32.1	33.6	34.2	33.9	30.3	r 32.9	35.2	-----
Petroleum and natural-gas production (except contract services)..... hours.....	41.0	40.4	40.9	40.3	41.0	40.8	40.7	40.3	42.0	40.3	40.2	41.1	40.1	-----
Nonmetallic mining and quarrying..... do.....	43.9	45.2	45.0	44.9	44.2	44.4	42.5	41.2	42.0	41.6	41.7	r 42.5	43.3	-----
Contract construction..... do.....	36.9	37.4	37.8	37.9	37.2	37.8	35.3	34.1	36.2	36.0	35.5	35.6	36.4	-----
Nonbuilding construction..... do.....	40.7	41.6	42.2	42.3	42.0	42.6	38.6	37.3	39.4	39.2	38.7	38.1	39.7	-----
Building construction..... do.....	35.9	36.3	36.7	36.7	36.0	36.6	34.5	33.4	35.6	35.4	34.8	35.0	35.6	-----
Transportation and public utilities:														
Local railways and bus lines..... do.....	43.2	43.5	43.2	43.2	42.9	42.6	42.8	43.3	42.1	42.7	42.3	42.5	42.7	-----
Telephone..... do.....	39.2	39.4	39.8	39.5	40.8	40.0	40.4	39.5	39.0	39.1	38.8	38.7	39.0	-----
Gas and electric utilities..... do.....	40.8	40.8	40.9	40.8	41.8	41.2	41.2	41.3	40.9	40.9	40.7	r 40.6	40.6	-----
Wholesale and retail trade:														
Wholesale trade..... do.....	40.2	40.3	40.6	40.5	40.4	40.3	40.2	40.0	40.2	39.9	40.0	40.1	40.1	-----
Retail trade (except eating and drinking places)..... hours.....	37.4	37.8	38.2	38.3	37.6	37.4	37.5	37.7	37.5	37.5	37.4	r 37.3	37.4	-----
General merchandise stores..... do.....	33.7	34.3	35.0	34.9	34.0	33.7	33.7	35.4	33.8	33.8	33.9	33.8	33.8	-----
Food and liquor stores..... do.....	35.3	35.9	36.4	36.2	35.6	35.3	35.6	35.1	35.1	35.0	35.0	r 34.9	35.1	-----
Automotive and accessories dealers..... do.....	43.9	44.1	44.1	44.1	43.9	43.7	43.8	43.8	43.7	43.7	44.0	43.9	43.8	-----
Service and miscellaneous:														
Hotels, year-round..... do.....	39.9	40.0	40.0	40.2	39.7	39.9	39.7	39.7	39.7	39.6	40.0	r 39.7	40.0	-----
Laundries..... do.....	39.9	39.9	39.8	39.4	39.4	39.7	39.2	38.6	38.9	38.8	39.0	39.1	39.8	-----
Cleaning and dyeing plants..... do.....	39.4	39.9	38.6	37.6	38.5	39.3	38.7	37.2	38.4	37.7	38.5	r 38.2	40.0	-----
Average weekly gross earnings per worker on payrolls of nonagricultural establishments:														
All manufacturing industries..... dollars.....	91.37	91.60	91.14	90.35	91.08	91.31	90.39	89.55	90.25	90.25	90.71	91.57	r 92.90	p 94.24
Durable goods industries..... do.....	98.58	98.98	97.76	97.20	98.15	98.89	97.42	96.97	97.22	97.07	97.96	99.35	r 100.50	p 101.66
Ordinance and accessories..... do.....	107.79	107.30	105.20	105.60	108.14	108.27	109.34	108.14	109.48	109.48	109.89	r 110.16	p 111.25	-----
Lumber and wood products (except furniture)..... dollars.....	81.40	83.84	81.35	81.97	84.19	81.58	77.18	77.59	77.60	76.23	77.80	r 81.37	r 83.62	p 86.51
Sawmills and planing mills..... do.....	78.94	81.18	79.00	80.00	80.00	77.61	74.30	74.30	74.11	73.54	74.69	r 78.21	79.98	-----
Furniture and fixtures..... do.....	74.19	74.77	74.00	75.89	75.74	75.55	74.05	75.01	71.24	71.98	72.74	r 72.93	r 72.37	p 73.88
Stone, clay, and glass products..... do.....	92.84	93.07	93.02	93.89	92.75	94.07	94.02	91.48	91.54	91.54	92.86	93.26	95.06	p 96.17
Primary metal industries..... do.....	109.70	109.70	108.75	106.68	106.78	106.12	104.72	105.28	107.82	107.73	108.97	r 112.13	r 114.26	p 117.09
Blast furnaces, steel works, and rolling mills..... dollars.....	116.21	115.74	113.83	110.53	110.60	109.63	106.86	109.34	114.25	113.77	115.44	r 120.02	122.68	-----

r Revised. p Preliminary.

q Includes data for industries not shown separately.

s Except ordnance, machinery, and transportation equipment.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
HOURS AND EARNINGS—Continued														
Average weekly gross earnings per worker on payrolls of nonagricultural establishments—Continued														
All manufacturing industries—Continued														
Durable goods industries—Continued														
Fabricated metal products [♂]dollars..	99.96	100.21	99.63	100.45	100.94	100.04	98.15	96.58	97.07	96.82	97.81	* 99.60	* 101.25	* 102.91
Machinery (except electrical).....do.....	106.14	105.88	105.11	103.68	103.57	104.49	103.46	103.74	104.92	104.92	105.32	106.78	107.04	* 107.30
Electrical machinery.....do.....	91.37	92.23	90.39	91.77	93.03	93.09	93.20	92.28	93.77	93.77	93.30	94.16	* 94.40	* 94.64
Transportation equipment [♀]do.....	111.66	110.97	110.15	108.90	112.96	115.49	112.16	111.44	108.14	109.25	109.69	* 111.88	113.40	* 113.81
Motor vehicles and equipment.....do.....	113.85	112.87	111.20	108.64	116.52	119.39	113.77	111.79	104.81	105.56	107.80	* 111.95	115.02	-----
Aircraft and parts.....do.....	110.29	110.57	110.97	108.84	111.24	111.93	112.61	113.44	114.13	114.82	113.99	112.75	111.93	-----
Ship and boat building and repairs.....do.....	105.46	105.60	106.90	108.23	103.97	109.53	105.98	106.12	108.31	108.98	108.47	110.80	111.88	-----
Instruments and related products.....do.....	94.77	95.65	95.75	95.99	95.44	95.99	96.63	94.47	96.88	96.64	97.53	* 97.28	97.77	* 98.01
Miscellaneous mfg. industries.....do.....	77.41	77.41	76.44	77.60	77.03	78.20	78.40	76.03	78.41	78.80	78.61	* 78.61	* 79.00	* 80.00
Nondurable goods industries.....do.....														
Food and kindred products [♀]do.....	81.35	82.16	82.37	81.77	81.72	81.51	81.48	80.18	81.41	81.02	82.04	82.43	* 83.07	* 84.53
Meat products.....do.....	88.91	88.51	89.60	88.58	89.02	88.97	89.10	89.24	90.45	89.78	90.17	89.95	* 92.21	* 93.52
Canning and preserving.....do.....	99.55	98.90	100.94	99.70	102.51	101.11	102.18	101.59	101.56	99.29	100.25	* 99.54	102.84	-----
Bakery products.....do.....	70.05	67.86	70.71	74.03	74.69	72.00	64.79	67.71	68.82	69.93	69.94	* 70.66	73.90	-----
	87.05	88.54	89.16	88.48	89.06	89.51	89.91	88.53	88.31	90.23	89.15	89.15	91.53	-----
Tobacco manufactures.....do.....														
Textile mill products [♀]do.....	68.58	71.53	68.43	64.81	63.27	65.21	65.60	69.95	66.53	66.59	66.43	* 72.19	* 72.20	* 75.62
Broadwoven fabric mills.....do.....	65.36	65.53	64.31	64.31	62.05	63.24	63.18	61.88	61.56	62.76	63.24	63.96	* 64.94	* 66.09
Knitting mills.....do.....	66.01	66.58	65.37	64.88	61.92	62.88	62.65	62.17	61.53	61.69	62.40	* 63.04	64.24	-----
Apparel and other finished textile prod.....do.....	58.22	58.67	57.60	58.29	57.15	57.99	57.38	54.57	54.57	56.76	57.29	* 57.13	58.37	-----
Paper and allied products.....do.....	55.90	55.90	56.42	57.62	55.93	56.45	55.77	52.44	54.70	55.81	57.12	* 56.29	55.26	* 56.21
Pulp, paper, and paperboard mills.....do.....	96.05	97.13	97.33	97.75	98.14	97.71	96.37	95.35	96.28	96.74	96.98	98.33	* 98.33	* 101.72
Printing, publishing, and allied industries.....do.....	104.64	106.19	106.87	106.82	107.20	106.76	105.53	105.47	105.29	105.53	105.78	107.69	107.45	-----
	106.37	105.54	106.20	106.09	108.08	107.14	106.96	106.31	106.22	105.94	106.88	* 106.69	106.69	* 106.41
Chemicals and allied products.....do.....														
Industrial organic chemicals.....do.....	103.58	105.59	106.08	104.90	104.90	104.24	105.16	104.30	104.81	104.30	104.90	105.32	* 106.14	* 108.05
Products of petroleum and coal.....do.....	110.77	112.67	113.13	110.42	110.97	110.16	111.65	111.25	110.98	110.98	111.25	* 112.48	113.16	-----
Petroleum refining.....do.....	118.63	119.60	121.18	117.62	120.60	117.62	117.97	119.07	124.42	120.80	122.31	* 124.23	* 124.12	* 126.77
Rubber products.....do.....	123.11	123.22	124.84	120.90	124.53	121.80	122.91	123.32	129.00	126.36	127.48	* 129.47	128.84	-----
Leather and leather products.....do.....	100.04	102.72	103.53	100.15	98.28	101.49	99.57	99.58	98.81	97.27	97.66	100.47	* 101.89	* 104.90
	59.90	62.37	62.98	62.48	50.24	59.59	60.42	59.24	62.91	62.46	61.79	* 60.31	* 61.99	* 63.84
Nonmanufacturing industries:														
Mining.....do.....	110.70	110.83	111.22	108.67	107.47	108.41	105.32	106.38	109.60	107.71	104.10	* 107.32	108.54	-----
Metal.....do.....	114.01	110.27	111.37	111.49	112.74	110.43	108.54	111.79	110.30	109.35	108.13	* 110.02	108.13	-----
Anthracite.....do.....	82.29	93.23	93.50	94.26	84.39	95.22	94.46	95.35	107.90	106.12	90.58	84.86	89.91	-----
Bituminous coal.....do.....	119.03	121.69	121.60	114.10	108.23	111.51	104.33	109.54	112.52	110.55	98.48	* 106.93	114.75	-----
Petroleum and natural-gas production (except contract services).....dollars.....	116.03	113.52	116.16	112.44	116.44	115.87	115.18	114.05	124.74	118.48	116.98	121.66	117.09	-----
Nonmetallic mining and quarrying.....do.....	98.78	101.70	102.60	102.37	101.66	102.12	98.18	95.17	97.02	95.68	95.49	* 97.75	100.02	-----
Contract construction.....do.....	119.56	121.18	123.61	124.31	123.13	125.50	117.20	115.26	122.72	122.40	119.64	* 120.33	123.03	-----
Nonbuilding construction.....do.....	118.03	121.06	124.91	126.96	126.42	128.65	114.64	113.39	120.17	118.78	116.10	* 115.44	121.48	-----
Building construction.....do.....	119.91	121.24	123.68	123.68	122.40	125.17	117.99	115.56	123.53	123.19	120.41	* 121.45	123.53	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	99.79	100.92	100.22	100.22	99.96	98.83	99.72	102.62	100.20	101.63	101.10	* 101.15	101.63	-----
Telephone.....do.....	87.81	88.26	89.95	89.27	95.47	92.00	92.92	91.64	90.48	90.71	90.02	90.17	91.26	-----
Gas and electric utilities.....do.....	109.34	109.34	110.02	110.16	115.37	112.89	113.30	114.40	112.88	113.29	112.33	* 112.46	112.06	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	92.46	93.09	94.19	93.56	94.13	93.90	93.67	93.20	94.07	93.37	94.00	94.64	95.04	-----
Retail trade (except eating and drinking places) [♀]dollars.....	67.69	68.80	69.52	69.32	68.43	68.44	68.25	67.11	69.00	69.00	68.44	* 69.01	69.56	-----
General merchandise stores.....do.....	48.87	49.74	50.75	50.26	49.30	48.87	48.53	49.56	49.69	49.35	49.49	* 49.69	50.36	-----
Food and liquor stores.....do.....	70.60	72.16	73.16	72.76	72.27	72.01	73.69	71.25	72.31	72.10	72.10	* 72.59	73.36	-----
Automotive and accessories dealers.....do.....	90.87	91.29	91.29	89.96	88.24	89.59	89.79	88.48	88.71	87.40	89.76	* 90.43	91.54	-----
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	69.75	69.75	70.31	69.75	69.75	70.69	70.31	70.69	71.81	71.42	71.80	* 71.99	71.81	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	48.28	48.80	48.80	49.04	48.83	49.48	49.23	49.63	48.83	49.10	49.60	* 49.23	50.00	-----
Laundries.....do.....	48.68	48.68	48.56	48.07	48.46	48.83	48.22	47.48	47.85	47.72	48.36	48.48	49.75	-----
Cleaning and dyeing plants.....do.....	55.95	57.06	54.43	53.02	54.67	56.20	54.57	52.82	54.53	53.53	54.67	* 54.24		

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
HOURS AND EARNINGS—Continued														
Average hourly gross earnings per worker on payrolls of nonagricultural establishments—Continued														
All manufacturing industries—Continued														
Nondurable goods industries—Continued														
Tobacco manufactures.....dollars	1.80	1.82	1.82	1.71	1.57	1.61	1.74	1.78	1.76	1.79	1.81	1.88	1.89	1.90
Textile mill products.....do	1.63	1.63	1.62	1.62	1.62	1.63	1.62	1.62	1.62	1.63	1.63	1.64	1.64	1.64
Broadwoven fabric mills.....do	1.61	1.62	1.61	1.61	1.60	1.60	1.59	1.59	1.59	1.59	1.60	1.60	1.60	1.61
Knitting mills.....do	1.52	1.52	1.50	1.51	1.52	1.53	1.53	1.52	1.52	1.53	1.54	1.54	1.54	1.54
Apparel and other finished textile prod.....do	1.54	1.54	1.55	1.57	1.58	1.59	1.58	1.57	1.59	1.59	1.60	1.59	1.57	1.57
Paper and allied products.....do	2.26	2.28	2.29	2.32	2.32	2.31	2.30	2.32	2.32	2.32	2.32	2.33	2.33	2.33
Pulp, paper, and paperboard mills.....do	2.40	2.43	2.44	2.45	2.47	2.46	2.46	2.47	2.46	2.46	2.46	2.47	2.47	2.47
Printing, publishing, and allied industries.....do	2.77	2.77	2.78	2.77	2.80	2.79	2.80	2.82	2.81	2.81	2.82	2.83	2.83	2.83
Chemicals and allied products.....do	2.49	2.52	2.55	2.54	2.54	2.53	2.54	2.55	2.55	2.55	2.54	2.55	2.55	2.57
Industrial organic chemicals.....do	2.65	2.67	2.70	2.68	2.70	2.70	2.71	2.72	2.72	2.72	2.72	2.73	2.74	2.74
Products of petroleum and coal.....do	2.90	2.91	2.92	2.89	2.92	2.89	2.92	2.94	3.02	3.02	3.02	3.03	3.02	3.04
Petroleum refining.....do	3.01	3.02	3.03	3.00	3.03	3.00	3.02	3.03	3.13	3.12	3.14	3.15	3.15	3.15
Rubber products.....do	2.52	2.53	2.55	2.51	2.52	2.55	2.54	2.56	2.54	2.52	2.53	2.55	2.56	2.59
Leather and leather products.....do	1.65	1.65	1.64	1.64	1.65	1.66	1.66	1.65	1.66	1.67	1.67	1.68	1.68	1.68
Nonmanufacturing industries:														
Mining.....do	2.70	2.69	2.68	2.67	2.68	2.69	2.68	2.70	2.74	2.72	2.69	2.71	2.70	2.70
Metal.....do	2.67	2.67	2.69	2.68	2.71	2.72	2.70	2.72	2.71	2.70	2.71	2.73	2.71	2.71
Anthracite.....do	2.78	2.75	2.75	2.74	2.74	2.76	2.73	2.74	2.81	2.87	2.68	2.72	2.70	2.70
Bituminous coal.....do	3.27	3.28	3.26	3.26	3.26	3.27	3.25	3.26	3.29	3.27	3.25	3.25	3.26	3.26
Petroleum and natural-gas production (except contract services).....dollars	2.83	2.81	2.84	2.79	2.84	2.84	2.83	2.83	2.97	2.94	2.91	2.96	2.92	2.92
Nonmetallic mining and quarrying.....do	2.25	2.25	2.28	2.28	2.30	2.30	2.31	2.31	2.31	2.30	2.29	2.30	2.31	2.31
Contract construction.....do	3.24	3.24	3.27	3.28	3.31	3.32	3.32	3.38	3.39	3.40	3.37	3.38	3.38	3.38
Nonbuilding construction.....do	2.90	2.91	2.96	3.00	3.01	3.02	2.97	3.04	3.05	3.03	3.00	3.03	3.06	3.06
Building construction.....do	3.34	3.34	3.37	3.37	3.40	3.42	3.42	3.46	3.47	3.48	3.46	3.47	3.47	3.47
Transportation and public utilities:														
Local railways and bus lines.....do	2.31	2.32	2.32	2.32	2.33	2.32	2.33	2.37	2.28	2.38	2.39	2.38	2.38	2.38
Telephone.....do	2.24	2.24	2.26	2.26	2.34	2.30	2.30	2.32	2.32	2.32	2.32	2.33	2.34	2.34
Gas and electric utilities.....do	2.68	2.68	2.69	2.70	2.76	2.74	2.75	2.77	2.76	2.77	2.76	2.77	2.76	2.76
Wholesale and retail trade:														
Wholesale trade.....do	2.30	2.31	2.32	2.31	2.33	2.33	2.33	2.33	2.34	2.34	2.35	2.36	2.37	2.37
Retail trade (except eating and drinking places).....dollars	1.81	1.82	1.82	1.81	1.82	1.83	1.82	1.78	1.84	1.84	1.83	1.85	1.86	1.86
General merchandise stores.....do	1.45	1.45	1.45	1.44	1.45	1.45	1.44	1.40	1.47	1.46	1.46	1.47	1.49	1.49
Food and liquor stores.....do	2.00	2.01	2.01	2.01	2.03	2.04	2.07	2.03	2.06	2.06	2.06	2.08	2.09	2.09
Automotive and accessories dealers.....do	2.07	2.07	2.07	2.04	2.01	2.05	2.05	2.02	2.03	2.00	2.04	2.06	2.09	2.09
Service and miscellaneous:														
Hotels, year-round.....do	1.21	1.22	1.22	1.22	1.23	1.24	1.24	1.25	1.23	1.24	1.24	1.24	1.25	1.25
Laundries.....do	1.22	1.22	1.22	1.22	1.23	1.23	1.23	1.23	1.23	1.23	1.24	1.24	1.25	1.25
Cleaning and dyeing plants.....do	1.42	1.43	1.41	1.41	1.42	1.43	1.41	1.42	1.42	1.42	1.42	1.42	1.43	1.43
Miscellaneous wage data:														
Construction wages (ENR): \$														
Common labor.....dol. per hr.	2.684	2.708	2.724	2.734	2.739	2.739	2.745	2.747	2.765	2.765	2.765	2.775	2.815	2.836
Skilled labor.....do	4.004	4.036	4.067	4.077	4.090	4.090	4.095	4.099	4.118	4.119	4.120	4.133	4.163	4.197
Equipment operators.....do	3.604	3.635	3.664	3.695	3.712	3.718	3.727	3.728	3.736	3.747	3.747	3.760	3.791	3.822
Farm wages, without board or room (quarterly).....dol. per hr.			1.02		.90				1.08			1.04		
Railroad wages (average, class I).....do	2.588	2.581	2.621	2.592	2.645	2.650	2.646	2.655	2.656	2.703	2.641	2.687		
Road-building wages, common labor (qtrly).....do			2.11		2.21	2.21			2.03			1.96		
LABOR CONDITIONS														
Labor turnover in manufacturing establishments:														
Accession rate, total.....mo. rate per 100 employees	3.2	3.9	2.9	3.8	3.8	2.8	2.3	1.9	3.1	2.7	3.3	3.4	3.5	3.5
New hires.....do	1.7	2.3	1.7	1.9	1.9	1.5	1.0	.7	1.0	.9	1.0	1.1	1.5	1.5
Separation rate, total.....do	3.3	3.3	3.6	4.3	4.4	3.8	3.9	4.1	4.3	3.6	3.4	2.8	2.6	2.6
Quit.....do	1.1	1.1	1.1	1.5	1.9	1.0	.7	.6	.7	.6	.7	.8	.8	.8
Layoff.....do	1.6	1.7	2.0	2.2	2.0	2.2	2.7	3.0	3.0	2.5	2.2	1.5	1.3	1.3
Industrial disputes (strikes and lockouts):														
Beginning in month:														
Work stoppages.....number	367	400	319	361	271	258	192	110	170	210	220	320	430	430
Workers involved.....thousands	156	214	125	134	131	106	53	28	80	120	55	94	120	120
In effect during month:														
Work stoppages.....number	574	629	530	554	500	432	368	250	300	330	350	460	620	620
Workers involved.....thousands	236	314	233	221	209	146	85	53	100	150	75	126	165	165
Man-days idle during month.....do	2,110	2,950	2,140	1,700	1,650	1,500	732	458	700	940	610	1,180	1,530	1,530
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE														
Nonfarm placements.....thousands	534	537	491	556	584	517	430	378	365	342	417	440	520	520
Unemployment insurance programs:														
Insured unemployment, all programs.....do	1,801	1,700	1,826	1,894	1,781	1,839	2,225	2,847	3,515	3,638	3,403	3,006	2,531	2,165
State programs:†														
Initial claims.....do	1,162	1,197	1,426	1,407	1,206	1,393	1,744	2,175	2,381	1,919	1,709	1,468	1,368	1,368
Insured unemployment, weekly average.....do	1,682	1,588	1,686	1,657	1,598	1,678	2,039	2,639	3,266	3,304	3,168	2,779	2,828	2,828
Percent of covered employment.....do	4.3	4.0	4.3	4.2	4.0	4.2	5.1	6.6	8.1	8.4	7.8	6.8	5.7	4.9
Beneficiaries, weekly average.....thousands	1,494	1,447	1,392	1,399	1,418	1,395	1,603	2,069	2,722	2,984	2,899	2,664	2,138	2,138
Benefits paid.....mil. of dol.	204.9	198.9	183.8	206.3	201.8	189.9	231.1	300.2	397.6	399.3	461.5	362.5	320.1	320.1
Federal employees, insured unemployment.....thousands	30	29	30	30	28	30	33	35	40	41	40	36	33	31
Veterans' program (UCX):*														
Initial claims.....do	22	27	30	32	27	29	33	36	39	33	35	29	26	26
Insured unemployment, weekly average.....do	45	45	49	52	49	50	59	71	86	91	91	83	71	61
Beneficiaries, weekly average.....do	45	44	43	48	48	45	52	64	81	89	80	95	71	71
Benefits paid.....mil. of dol.	6.0	6.0	5.5	6.8	6.4	5.9	7.0	8.6	11.0	11.0	11.6	12.0	10.2	10.2
Railroad program:														
Applications.....thousands	5	6	81	31	99	20	23	21	38	13	10	6		
Insured unemployment, weekly average.....do	45	39	61	65	107	82	95	103	123	113	106	107	99	82
Benefits paid.....mil. of dol.	7.9	7.5	7.4	12.1	18.5	15.2	16.0	18.8	22.2	19.7	22.3	16.3		

* Revised. † Preliminary.

† Excludes persons under Temporary Extended Compensation program and under extended duration provisions (thous.): 1961—April, 580 and 40, respectively; May, 747 and 11; June, 703 and 10.

‡ Includes data not shown separately. § Rates as of July 1, 1961: Common labor, \$2.851; skilled labor, \$4.215; equipment operators, \$3.845. Scattered revisions for January 1958–March 1960 will be shown later.

§ Beginning with the October 1959 SURVEY, data are revised to include operations in Alaska and Hawaii; figures for State programs are also revised to exclude Federal employees' program (shown separately below).

¶ Rate of covered employment expresses average insured unemployment in each month as a percentage of average covered employment for the most recent 12-month period for which data are available (the lag for covered employment data may range from 6 to 8 months).

* New series. Data relate to persons eligible for compensation under the Ex-Servicemen's Unemployment Compensation Act of 1958 (effective Oct. 27, 1958).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE														
BANKING														
Open market paper outstanding, end of mo.: Bankers' acceptances.....mil. of dol.	1,263	1,382	1,561	1,656	1,668	1,753	1,868	2,027	2,029	2,049	2,231	2,254	2,208	-----
Commercial and finance company paper, total.....do.	4,595	4,553	4,749	5,019	4,656	5,184	5,222	4,418	5,010	4,968	4,992	4,991	4,838	-----
Placed through dealers.....do.	1,023	1,115	1,213	1,365	1,361	1,493	1,505	1,358	1,465	1,479	1,525	1,522	1,508	-----
Placed directly (finance paper)*.....do.	3,572	3,438	3,536	3,654	3,295	3,691	3,717	3,060	3,545	3,489	3,467	3,469	3,370	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: Total.....mil. of dol.	4,747	4,812	4,853	4,871	4,870	4,837	4,787	4,795	4,851	4,936	5,023	5,110	5,174	-----
Farm mortgage loans: Federal land banks.....do.	2,468	2,487	2,500	2,515	2,528	2,538	2,548	2,564	2,581	2,605	2,640	2,669	2,701	-----
Loans to cooperatives.....do.	565	551	557	562	589	638	652	649	675	683	665	650	613	-----
Other loans and discounts.....do.	1,714	1,774	1,795	1,794	1,753	1,660	1,587	1,582	1,595	1,648	1,718	1,790	1,859	-----
Bank debits, total (344 centers).....do.	232,844	250,852	223,539	241,771	240,772	233,131	235,100	256,905	257,828	222,820	265,564	241,082	268,932	-----
New York City.....do.	88,551	99,809	86,063	92,435	97,162	89,905	91,020	101,551	104,473	89,831	110,455	101,151	111,463	-----
6 other centers [†]do.	47,895	50,415	45,254	49,474	47,909	47,567	47,577	52,313	52,382	44,861	53,354	48,529	53,782	-----
Federal Reserve banks, condition, end of month: Assets, total.....do.	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984	50,235	50,438	50,188	50,549	49,811	50,678
Reserve bank credit outstanding, total.....do.	27,262	27,869	28,131	27,907	28,402	28,729	28,731	29,359	27,560	27,866	28,060	27,950	27,806	28,496
Discounts and advances.....do.	342	258	343	405	181	193	101	33	60	53	115	67	111	36
United States Government securities.....do.	26,035	26,523	26,885	26,762	27,024	27,402	27,488	27,384	26,570	26,667	26,688	26,772	26,887	27,253
Gold certificate reserves.....do.	19,059	19,029	18,839	18,709	18,394	18,107	17,610	17,479	17,140	17,075	17,099	17,089	17,095	17,256
Liabilities, total.....do.	51,144	52,394	52,116	52,009	52,134	52,183	51,962	52,984	50,235	50,438	50,188	50,549	49,811	50,678
Deposits, total.....do.	18,643	19,126	19,305	18,853	19,110	19,120	17,924	18,336	17,268	17,355	17,546	17,562	16,966	17,694
Member-bank reserve balances.....do.	17,619	17,941	18,261	17,735	17,942	17,956	16,770	17,081	16,066	16,277	16,158	16,419	16,107	16,716
Federal Reserve notes in circulation.....do.	27,344	27,505	27,612	27,621	27,651	27,680	28,066	28,450	27,700	27,548	27,520	27,415	27,564	27,778
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent.	41.4	40.8	40.2	40.3	39.3	38.7	38.3	37.4	38.1	38.0	37.9	38.0	38.4	37.9
All member banks of Federal Reserve System, averages of daily figures: [*] Excess reserves.....mil. of dol.	469	466	508	540	629	638	756	769	745	654	546	618	549	607
Borrowings from Fed. Reserve banks.....do.	502	425	388	293	225	149	142	87	49	137	70	56	96	63
Free reserves.....do.	-33	41	120	247	414	489	614	682	696	517	476	562	453	544
Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: [†] Deposits: Demand, adjusted.....mil. of dol.	58,185	58,649	59,392	58,934	58,813	59,794	59,772	61,490	60,686	59,291	59,488	61,396	-----	-----
Demand, except interbank: Individuals, partnerships, and corp.....do.	62,259	62,026	62,469	62,236	62,306	63,018	64,302	67,026	64,581	64,118	62,730	64,880	-----	-----
States and political subdivisions.....do.	5,137	4,718	4,947	4,794	4,630	4,945	4,862	4,691	5,079	5,008	4,777	5,170	-----	-----
United States Government.....do.	5,002	4,965	4,549	3,676	5,524	4,413	3,511	3,956	3,081	3,819	2,858	1,068	-----	-----
Time, except interbank, total.....do.	30,613	31,157	31,428	31,858	32,186	32,502	32,483	33,114	34,329	34,661	35,207	35,808	-----	-----
Individuals, partnerships, and corp.....do.	28,805	29,250	29,417	29,738	30,112	30,432	30,334	30,760	31,790	32,130	32,647	33,005	-----	-----
States and political subdivisions.....do.	1,676	1,778	1,882	1,987	1,945	1,940	2,017	2,220	2,393	2,300	2,409	2,654	-----	-----
Interbank (demand and time).....do.	13,352	13,299	13,736	13,592	13,784	14,993	15,660	15,493	14,652	14,657	13,967	14,234	-----	-----
Investments, total.....do.	35,082	34,733	36,679	36,902	37,490	38,994	38,883	40,242	40,859	40,686	39,889	40,767	-----	-----
U.S. Government obligations, direct and guaranteed, total.....mil. of dol.	25,752	25,359	27,062	27,381	27,816	29,305	29,312	30,165	30,712	30,265	29,155	29,975	-----	-----
Bills.....do.	1,314	950	2,782	2,612	2,825	4,037	3,500	4,028	4,463	3,653	2,753	3,560	-----	-----
Certificates.....do.	874	874	848	1,309	1,364	1,458	1,327	1,537	1,594	1,081	1,146	1,284	-----	-----
Notes and bonds.....do.	23,564	23,535	23,432	23,460	23,627	23,810	24,485	24,600	24,655	25,531	25,256	25,131	-----	-----
Other securities.....do.	9,330	9,374	9,617	9,521	9,674	9,689	9,571	10,077	10,147	10,421	10,734	10,792	-----	-----
Loans (adjusted), total.....do.	67,843	68,691	68,469	67,948	68,727	68,812	68,445	70,174	68,792	68,955	68,784	68,947	-----	-----
Commercial and industrial.....do.	31,156	31,632	31,093	30,955	31,526	31,637	31,749	31,931	31,067	31,303	31,959	31,491	-----	-----
To brokers and dealers in securities.....do.	1,705	1,665	1,862	1,865	2,066	2,260	1,851	2,610	2,268	2,217	1,800	2,391	-----	-----
Other loans for purchasing or carrying securities.....mil. of dol.	1,274	1,267	1,279	1,274	1,292	1,294	1,281	1,318	1,285	1,284	1,284	1,353	-----	-----
To nonbank financial institutions.....do.	5,946	6,205	6,194	5,843	5,793	5,479	5,323	5,927	5,178	5,278	4,997	4,868	-----	-----
Real estate loans.....do.	12,548	12,543	12,510	12,566	12,556	12,522	12,524	12,508	12,469	12,450	12,417	12,460	-----	-----
Other loans.....do.	18,149	18,130	18,486	18,247	17,955	18,393	17,895	18,716	19,371	19,439	19,418	19,491	-----	-----
Money and interest rates: [‡] Bank rates on business loans: In 19 cities.....percent.	-----	5.35	-----	-----	4.97	-----	-----	4.99	-----	-----	4.97	-----	4.97	-----
New York City.....do.	-----	5.19	-----	-----	4.74	-----	-----	4.77	-----	-----	4.75	-----	4.75	-----
7 other northern and eastern cities.....do.	-----	5.34	-----	-----	4.96	-----	-----	4.97	-----	-----	4.96	-----	4.95	-----
11 southern and western cities.....do.	-----	5.58	-----	-----	5.32	-----	-----	5.33	-----	-----	5.29	-----	5.31	-----
Discount rate, end of mo. (N.Y.F.R. Bank).....do.	4.00	3.50	3.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Federal intermediate credit bank loans.....do.	5.31	5.30	5.11	4.75	4.55	4.43	4.34	4.21	4.05	4.04	3.99	3.99	4.00	-----
Federal land bank loans.....do.	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.76	5.75	5.74	5.60	5.60	-----
Open market rates, New York City: Bankers' acceptances (prime, 90 days).....do.	3.78	3.28	3.13	3.04	3.00	3.00	3.00	2.92	2.86	2.78	2.94	2.84	2.68	2.75
Commercial paper (prime, 4-6 months).....do.	4.25	3.81	3.39	3.34	3.39	3.30	3.28	3.23	2.98	3.03	3.03	2.91	2.76	2.91
Finance Co. paper placed directly, 3-6 mo.*.....do.	3.88	3.24	2.98	2.94	3.13	3.11	2.91	2.97	2.78	2.65	2.76	2.58	2.50	2.66
Stock Exchange call loans, going rate.....do.	5.11	5.00	5.00	4.85	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Yield on U.S. Government securities (taxable): 3-month bills (rate on new issue).....percent.	3.392	2.641	2.396	2.286	2.489	2.426	2.384	2.272	2.302	2.408	2.420	2.327	2.288	2.359
3-5 year issues.....do.	4.42	4.06	3.71	3.50	3.50	3.61	3.68	3.51	3.53	3.54	3.43	3.39	3.28	3.70
Savings deposits, balance to credit of depositors: New York State savings banks.....mil. of dol.	20,684	20,848	20,832	20,874	21,063	21,051	21,135	21,400	21,438	21,500	21,720	21,610	21,652	-----
U.S. postal savings.....do.	849	836	823	810	798	788	779	770	760	749	739	720	711	-----

* Revised. † Preliminary. ‡ Data for all items shown are as of April 26, 1961.

†Revisions prior to May 1960 for total commercial and finance company paper and paper placed through dealers and minor revisions prior to September 1959 for interest rates on Federal intermediate credit bank loans and Federal land bank loans will be shown later.

*New series (from Board of Governors of Federal Reserve System); for back data, see *Federal Reserve Bulletin*.

†Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. ‡Includes data not shown separately.

†Revised series (effective with July 1959 data), reflecting change in coverage and format; unpublished revisions for July-December 1959 for commercial and industrial loans and loans to nonbank financial institutions are available upon request. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures (old basis), in September 1959 SURVEY.

†For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

‡For bond yields, see p. S-20. †Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
CONSUMER CREDIT † (Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.....	52,991	53,662	53,809	54,092	54,265	54,344	54,626	56,049	55,021	54,102	53,906	53,972	54,390	-----
Installment credit, total.....do.....	41,125	41,752	42,050	42,378	42,517	42,591	42,703	43,281	42,782	42,264	42,058	41,988	42,127	-----
Automobile paper.....do.....	17,431	17,755	17,893	18,020	18,021	17,992	17,967	17,866	17,611	17,383	17,265	17,200	17,242	-----
Other consumer goods paper.....do.....	10,339	10,462	10,452	10,477	10,543	10,625	10,715	11,215	11,050	10,793	10,679	10,585	10,602	-----
Repair and modernization loans.....do.....	2,865	2,905	2,934	2,975	3,001	3,013	3,020	3,008	2,967	2,935	2,922	2,922	2,943	-----
Personal loans.....do.....	10,490	10,630	10,771	10,906	10,952	10,961	11,001	11,192	11,154	11,153	11,192	11,281	11,340	-----
By type of holder:														
Financial institutions, total.....do.....	35,902	36,481	36,857	37,199	37,318	37,330	37,368	37,502	38,186	37,790	37,542	37,434	37,462	-----
Commercial banks.....do.....	15,911	16,145	16,239	16,362	16,416	16,408	16,402	16,398	17,261	17,001	16,860	16,776	16,776	-----
Sales finance companies.....do.....	10,744	10,945	11,062	11,142	11,154	11,147	11,141	11,134	11,030	10,914	10,787	10,733	10,696	-----
Credit unions.....do.....	3,537	3,626	3,679	3,754	3,795	3,833	3,870	3,906	3,860	3,863	3,897	3,937	3,991	-----
Consumer finance companies.....do.....	3,902	3,957	4,049	4,099	4,111	4,097	4,107	4,212	4,179	4,151	4,131	4,133	4,133	-----
Other.....do.....	1,808	1,808	1,828	1,842	1,842	1,845	1,848	1,852	1,856	1,861	1,867	1,855	1,866	-----
Retail outlets, total.....do.....	5,223	5,271	5,193	5,179	5,199	5,261	5,335	5,779	4,596	4,474	4,516	4,554	4,665	-----
Department stores.....do.....	2,054	2,073	2,020	2,012	2,049	2,103	2,155	2,401	1,342	1,348	1,442	1,527	1,634	-----
Furniture stores.....do.....	1,125	1,132	1,124	1,132	1,129	1,130	1,140	1,189	1,151	1,121	1,092	1,077	1,071	-----
Automobile dealers.....do.....	503	512	516	520	519	518	517	513	504	497	491	488	488	-----
Other.....do.....	1,541	1,554	1,533	1,515	1,502	1,510	1,523	1,676	1,599	1,508	1,491	1,462	1,472	-----
Noninstallment credit, total.....do.....	11,866	11,910	11,759	11,714	11,748	11,753	11,923	12,768	12,239	11,838	11,848	11,984	12,263	-----
Single-payment loans, total.....do.....	4,313	4,294	4,265	4,276	4,317	4,272	4,301	4,311	4,314	4,381	4,417	4,402	4,524	-----
Commercial banks.....do.....	3,631	3,682	3,663	3,656	3,715	3,692	3,711	3,737	3,740	3,789	3,793	3,842	3,904	-----
Other financial institutions.....do.....	682	612	602	620	602	580	590	574	574	592	624	560	620	-----
Charge accounts, total.....do.....	4,342	4,423	4,311	4,277	4,283	4,370	4,463	5,187	4,599	4,037	4,004	4,096	4,274	-----
Department stores.....do.....	646	633	584	584	625	661	709	941	805	669	637	631	634	-----
Other retail outlets.....do.....	3,305	3,382	3,295	3,236	3,199	3,266	3,326	3,801	3,346	2,926	2,926	3,035	3,210	-----
Credit cards.....do.....	391	408	432	457	459	443	428	445	448	442	441	430	430	-----
Service credit.....do.....	3,211	3,193	3,183	3,161	3,148	3,111	3,159	3,270	3,326	3,420	3,427	3,486	3,465	-----
Installment credit extended and repaid:														
Unadjusted:														
Extended, total.....do.....	4,375	4,615	4,156	4,365	4,010	4,012	4,067	4,641	3,473	3,241	3,995	3,765	4,280	-----
Automobile paper.....do.....	1,658	1,733	1,473	1,570	1,372	1,407	1,364	1,248	1,130	1,051	1,330	1,247	1,461	-----
Other consumer goods paper.....do.....	1,183	1,267	1,085	1,165	1,173	1,207	1,217	1,654	1,012	888	1,125	1,053	1,219	-----
All other.....do.....	1,534	1,615	1,598	1,630	1,465	1,398	1,486	1,739	1,331	1,302	1,540	1,465	1,600	-----
Repaid, total.....do.....	3,901	3,988	3,858	4,037	3,871	3,938	3,955	4,063	3,972	3,759	4,201	3,835	4,141	-----
Automobile paper.....do.....	1,397	1,409	1,335	1,443	1,371	1,436	1,389	1,349	1,385	1,279	1,448	1,312	1,419	-----
Other consumer goods paper.....do.....	1,125	1,144	1,095	1,140	1,107	1,125	1,127	1,154	1,177	1,145	1,239	1,147	1,202	-----
All other.....do.....	1,379	1,435	1,428	1,454	1,393	1,377	1,439	1,560	1,410	1,335	1,514	1,376	1,520	-----
Adjusted:														
Extended, total.....do.....	4,255	4,313	4,214	4,072	4,125	4,108	4,134	4,007	3,869	3,803	4,002	3,883	4,001	-----
Automobile paper.....do.....	1,558	1,538	1,417	1,422	1,422	1,460	1,482	1,325	1,239	1,190	1,288	1,243	1,315	-----
Other consumer goods paper.....do.....	1,170	1,248	1,168	1,112	1,162	1,165	1,159	1,200	1,185	1,131	1,212	1,145	1,158	-----
All other.....do.....	1,527	1,527	1,629	1,538	1,541	1,483	1,493	1,482	1,445	1,482	1,502	1,495	1,528	-----
Repaid, total.....do.....	3,911	3,934	3,997	3,918	3,958	3,994	3,946	3,931	3,972	4,011	3,954	4,022	3,911	-----
Automobile paper.....do.....	1,402	1,392	1,385	1,388	1,375	1,417	1,397	1,356	1,387	1,363	1,353	1,388	1,402	-----
Other consumer goods paper.....do.....	1,126	1,135	1,148	1,123	1,141	1,147	1,119	1,156	1,154	1,191	1,163	1,186	1,126	-----
All other.....do.....	1,383	1,407	1,464	1,407	1,442	1,430	1,430	1,419	1,431	1,457	1,438	1,448	1,383	-----
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total.....mil. of dol.....	9,725	12,804	3,976	8,590	10,211	3,641	7,900	8,751	5,537	9,153	11,878	7,359	9,767	-----
Receipts, net †.....do.....	6,550	10,891	3,128	6,454	8,981	2,823	6,300	7,643	4,846	6,537	8,524	5,125	6,467	-----
Customs.....do.....	91	90	84	93	87	92	91	80	82	70	88	73	85	-----
Individual income taxes.....do.....	5,783	4,125	1,401	4,996	4,486	1,296	4,648	2,974	3,198	5,567	3,171	4,319	5,699	-----
Corporation income taxes.....do.....	467	5,530	670	409	3,492	481	455	3,331	534	444	5,799	493	411	-----
Employment taxes.....do.....	1,918	1,155	383	1,608	792	389	1,295	596	348	1,814	1,348	736	2,020	-----
Other internal revenue and receipts.....do.....	1,466	1,903	1,439	1,484	1,354	1,383	1,411	1,770	1,375	1,258	1,472	1,738	1,551	-----
Expenditures, total †.....do.....	6,073	6,521	6,172	6,803	6,793	6,829	6,773	6,847	6,470	6,236	7,012	6,450	7,169	-----
Interest on public debt.....do.....	772	801	806	751	736	748	734	765	775	719	726	722	717	-----
Veterans' services and benefits.....do.....	422	428	404	461	416	422	436	438	444	431	480	443	444	-----
Major national security.....do.....	3,669	3,987	3,471	3,976	3,910	3,728	3,884	4,217	3,693	3,778	4,279	3,754	4,503	-----
All other expenditures.....do.....	1,216	1,573	1,533	1,645	1,746	1,934	1,727	1,638	1,612	1,344	1,528	1,532	-----	-----
Public debt and guaranteed obligations:														
Gross debt (direct), end of month.....do.....	289,367	286,331	288,338	288,672	288,423	290,487	290,414	290,217	290,036	290,544	287,471	287,987	290,146	288,971
Interest bearing, total.....do.....	286,308	283,241	285,285	285,634	285,358	287,372	287,138	286,820	286,651	287,190	284,058	284,631	286,845	285,672
Public issues.....do.....	242,408	238,342	241,088	240,413	240,382	243,097	242,578	242,474	242,827	243,462	240,057	241,619	242,342	240,629
Held by U.S. Govt. investment accts. ♂.....do.....	10,385	10,360	10,559	10,641	10,487	10,671	10,748	10,639	10,661	10,677	10,788	10,865	10,812	-----
Special issues.....do.....	43,900	44,899	44,198	45,222	44,977	44,275	44,501	44,346	43,824	43,727	44,001	43,012		

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
LIFE INSURANCE—Continued														
Institute of Life Insurance®—Continued														
Assets, all U.S. life insurance companies—Con.														
Stocks (book value), domestic and foreign, total mil. of dol.	3,785	3,788	3,828	3,881	3,885	3,941	3,980	4,054	4,095	4,150	4,235	4,249	4,336	
Preferred (U.S.).....do.....	1,770	1,723	1,790	1,818	1,836	1,871	1,876	1,895	1,914	1,936	1,945	1,958	2,019	
Common (U.S.).....do.....	1,971	2,019	1,988	2,010	1,996	2,017	2,050	2,102	2,126	2,157	2,238	2,228	2,254	
Mortgage loans, total.....do.....	40,439	40,631	40,694	40,920	41,099	41,313	41,521	41,798	42,008	42,143	42,351	42,553	42,723	
Nonfarm.....do.....	37,545	37,722	37,769	37,982	38,153	38,356	38,553	38,803	39,021	39,152	39,347	39,525	39,670	
Real estate.....do.....	3,766	3,786	3,809	3,822	3,828	3,834	3,851	3,804	3,813	3,822	3,823	3,827	3,837	
Policy loans and premium notes.....do.....	4,897	4,957	5,029	5,085	5,138	5,182	5,225	5,267	5,303	5,345	5,409	5,461	5,508	
Cash.....do.....	1,180	1,213	1,225	1,229	1,178	1,268	1,233	1,332	1,278	1,269	1,219	1,228	1,303	
Other assets.....do.....	4,347	4,445	4,543	4,613	4,655	4,608	4,637	4,777	4,878	4,982	5,068	5,058	5,020	
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):†														
Value, estimated total.....mil. of dol.	6,353	6,325	6,144	6,093	5,725	6,230	6,829	7,255	5,187	5,458	9,012	6,297	6,595	
Group and wholesale.....do.....	1,117	1,106	1,473	1,101	1,091	1,289	1,711	1,870	1,157	944	3,656	1,250	1,154	
Industrial.....do.....	676	611	558	580	567	587	550	480	501	544	634	592	677	
Ordinary total.....do.....	4,560	4,608	4,113	4,412	4,067	4,354	4,568	4,905	3,529	3,970	4,722	4,455	4,764	
New England.....do.....	277	279	247	269	238	260	293	295	215	256	295	282	292	
Middle Atlantic.....do.....	950	953	850	893	787	874	963	967	715	777	968	948	974	
East North Central.....do.....	877	865	791	872	796	856	873	927	692	795	946	846	890	
West North Central.....do.....	350	366	340	355	331	337	342	379	285	327	383	356	383	
South Atlantic.....do.....	602	606	537	568	539	587	601	633	463	521	616	586	643	
East South Central.....do.....	215	218	189	204	198	237	223	263	167	191	219	227	230	
West South Central.....do.....	433	464	401	421	393	392	412	463	340	382	452	422	469	
Mountain.....do.....	202	202	180	201	190	192	213	236	171	191	222	215	234	
Pacific (incl. Alaska and Hawaii).....do.....	574	574	505	551	524	543	568	656	481	529	621	572	648	
Institute of Life Insurance:†														
Payments to policyholders and beneficiaries, estimated total.....mil. of dol.	673.5	672.9	605.7	679.4	633.3	626.1	660.7	853.7	711.2	683.2	796.7	681.7	741.6	
Death benefits.....do.....	285.6	280.0	251.4	292.2	260.9	258.4	283.1	295.7	304.2	292.2	325.2	272.6	316.8	
Matured endowments.....do.....	57.7	57.3	48.4	51.4	50.9	52.8	57.5	58.4	62.9	56.5	64.1	56.4	60.6	
Disability payments.....do.....	10.2	9.9	9.7	10.7	9.6	10.3	10.1	11.5	11.9	10.2	11.5	10.8	11.1	
Annuity payments.....do.....	60.1	60.8	59.4	59.5	56.5	58.8	59.3	56.1	81.2	61.9	65.6	61.0	62.9	
Surrender values.....do.....	139.0	134.7	132.1	142.4	125.9	132.9	135.0	147.2	138.5	139.8	165.6	154.0	161.4	
Policy dividends.....do.....	120.9	130.2	104.7	123.2	129.5	112.9	115.7	284.8	112.5	122.6	164.7	126.9	128.8	
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total.....do.....		2,771.2			2,815.5			3,252.1			2,941.5			
Accident and health.....do.....		539.6			552.0			612.7			570.0			
Annuities.....do.....		240.7			256.8			329.2			270.9			
Group.....do.....		321.8			357.0			348.4			351.0			
Industrial.....do.....		173.0			170.1			286.7			169.3			
Ordinary.....do.....		1,496.0			1,479.6			1,675.1			1,580.3			
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U.S. (end of mo.).....mil. of dol.	19,352	19,322	19,144	19,005	18,685	18,402	17,910	17,767	17,441	17,373	17,388	17,390	17,403	17,550
Net release from earmarks.....do.....	-14	-102	-222	-151	-319	-397	-512	-145	-322	3	161	92	152	
Exports.....thous. of dol.	71	121	148	39	167	270	172	123	22,463	49,138	140,284	89,673	133,075	
Imports.....do.....	10,321	76,649	49,096	11,954	5,376	125,558	19,556	3,397	2,779	2,209	3,091	1,704	1,659	
Production, reported monthly total:														
Africa.....do.....	68,700	267,600	267,800	267,800	267,700	267,500	267,500	266,400	267,900	266,700	270,100			
Canada.....do.....	13,200	13,500	13,800	13,300	12,900	14,100	13,700	13,800	13,200	12,600	13,700	13,100		
United States.....do.....	4,100	3,900	4,500	4,900	5,000	4,400	4,300	3,900	3,200	2,900	3,700	3,200	3,300	
Silver:														
Exports.....do.....	1,003	3,545	2,074	2,466	1,801	1,754	3,093	3,667	4,673	3,188	4,670	4,503	1,841	
Imports.....do.....	3,982	6,649	4,396	4,251	5,864	3,999	3,039	4,638	4,105	3,658	4,502	4,580	3,363	
Price at New York.....dol. per fine oz.	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914	.914
Production:														
Canada.....thous. of fine oz.	2,355	2,971	2,920	2,650	2,468	2,878	3,086	3,483	2,515	2,524	2,876	2,424		
Mexico.....do.....	3,202	3,565	3,100	3,941	3,622	3,500	3,521	4,117	4,280	3,460				
United States.....do.....	3,425	3,278	2,817	3,115	2,415	2,918	3,405	4,111	3,325	3,190	3,285	3,974	3,580	
Money supply (end of month, or last Wed.):														
Currency in circulation.....bil. of dol.	31.9	32.1	32.0	32.0	32.0	32.1	32.6	32.9	31.8	31.8	31.9	31.8	32.2	
Deposits and currency, total.....do.....	249.3	251.0	252.9	252.2	255.1	257.0	257.0	263.2	259.2	259.5	258.9	260.6	261.6	264.0
Foreign banks deposits, net.....do.....	2.8	2.9	2.8	3.0	2.9	3.1	3.1	3.2	3.1	3.1	3.3	3.2	1.1	1.3
U.S. Government balances.....do.....	8.1	8.2	7.4	6.6	8.7	7.1	6.5	7.1	4.5	6.9	5.3	3.2	5.9	7.0
Deposits (adjusted) and currency, total:														
Demand deposits, adjusted.....do.....	107.7	107.8	110.1	108.9	109.3	112.2	111.9	115.1	114.7	110.6	110.3	113.6	110.6	110.8
Time deposits, adjusted.....do.....	102.6	103.7	104.2	105.2	106.0	106.7	106.7	108.5	109.0	110.7	111.9	112.7	115.6	116.6
Currency outside banks.....do.....	28.1	28.3	28.4	28.5	28.3	28.3	28.7	29.4	28.0	28.2	28.0	27.9	28.4	28.3
Turnover of demand deposits except interbank and U.S. Government, annual rates, seas. adjusted:†														
New York City.....ratio of debits to deposits.....do.....	61.1	61.3	58.9	65.5	68.5	60.0	63.5	57.8	63.0	63.7	67.1	68.0	74.6	
6 other centers.....do.....	35.5	35.7	34.2	36.7	35.8	34.9	35.8	34.3	36.5	35.8	35.4	36.9	38.0	
337 other reporting centers.....do.....	26.3	26.4	25.5	26.6	26.0	25.5	26.2	25.1	25.7	25.7	26.2	25.7	26.9	
PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):‡														
Net profit after taxes, all industries.....mil. of dol.		4,081			3,612			3,513			2,900			
Food and kindred products.....do.....		305			349			309			262			
Textile mill products.....do.....		86			80			70			36			
Lumber and wood products (except furniture).....do.....														
Paper and allied products.....mil. of dol.		45			34			2			—4			
.....do.....		159			144			141			121			

† Revised. ‡ Preliminary. § Includes revisions not distributed by regions. ¶ Excludes Republic of the Congo. * Revisions for 1st quarter, 1960 (mil. dol.): Premium income—total, 2,824.3; accident and health, 522.5; group, 344.3. † See footnote "†" for p. S-17.

† Insurance written includes data for Alaska beginning 1957 and for Hawaii beginning 1958; revised figures for 1958–April 1959 and Jan.–April 1960 (including these States) will be shown later. Payments to policyholders, etc., include data for Alaska beginning January 1959 and for Hawaii beginning September 1959. § Or increase in earmarked gold (—).

¶ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Nicaragua; Australia; and India.

† The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

† Revised series, replacing unadjusted rates shown prior to the February 1960 Survey and incorporating two major changes. See the January 1960 Federal Reserve Bulletin for details and data back to January 1950.

‡ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

§ Effective with the July 1959 Survey, estimates are based on the latest revised (1957) Standard Industrial Classification Manual and, for most industries, are not comparable with previously published data. Comparable data for 1st quarter of 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
PROFITS AND DIVIDENDS—Continued														
Manufacturing corporations—Continued														
Net profit after taxes—Continued														
Chemicals and allied products..... mil. of dol.		559			504			441			421			
Petroleum refining..... do.		623			738			832			783			
Stone, clay, and glass products..... do.		187			177			117			44			
Primary nonferrous metal..... do.		141			116			95			104			
Primary iron and steel..... do.		263			132			150			103			
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.		123			131			55			47			
Machinery (except electrical)..... do.		1315			226			185			191			
Electrical machinery, equip., and supplies..... do.		265			250			239			206			
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.		74			50			35			61			
Motor vehicles and parts..... do.		504			191			416			254			
All other manufacturing industries..... do.		1432			487			426			269			
Dividends paid (cash), all industries..... do.		2,024			1,953			2,302			2,008			
Electric utilities, profits after taxes (Fed. Res.)..... mil. of dol.		422			418			452			523			
Transportation and communications (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission:†														
Estimated gross proceeds, total..... mil. of dol.	1,939	2,502	1,637	3,187	1,808	1,814	1,986	1,947	1,774	5,455	2,161	3,395	4,402	
By type of security:														
Bonds and notes, total..... do.	1,737	2,237	1,511	3,012	1,680	1,664	1,852	1,816	1,645	5,288	2,007	2,227	4,082	
Corporate..... do.	406	559	651	821	619	778	875	764	472	529	542	1,067	994	
Common stock..... do.	158	231	106	141	91	105	118	86	99	130	125	1,111	229	
Preferred stock..... do.	44	34	21	34	37	45	16	45	30	37	29	57	91	
By type of issuer:														
Corporate, total?..... do.	608	1,124	777	996	747	928	1,009	895	601	695	696	2,235	1,314	
Manufacturing..... do.	104	261	189	233	169	196	283	218	173	106	286	602	478	
Extractive (mining)..... do.	35	2	24	9	5	9	14	22	15	28	17	10	9	
Public utility..... do.	147	371	143	226	307	215	320	183	140	163	85	224	450	
Railroad..... do.	20	46	31	16	16	8	3	11	28	17	23	10	14	
Communication..... do.	37	62	58	168	96	256	27	101	21	41	90	1,044	94	
Financial and real estate..... do.	164	303	287	224	74	150	245	249	149	228	97	246	146	
Noncorporate, total?..... do.	1,331	1,378	860	2,191	1,062	886	977	1,052	1,173	4,760	1,465	1,159	3,088	
U.S. Government..... do.	368	350	353	1,371	338	345	326	348	455	4,069	434	348	2,245	
State and municipal..... do.	556	978	475	607	682	343	496	490	706	660	756	710	625	
New corporate security issues:														
Estimated net proceeds, total..... do.	590	1,092	760	976	731	910	988	879	590	682	679	2,206	1,286	
Proposed uses of proceeds:														
New money, total..... do.	514	992	657	895	671	830	805	749	552	612	484	2,042	1,052	
Plant and equipment..... do.	331	603	325	614	541	627	466	496	359	304	289	1,712	802	
Working capital..... do.	183	389	331	281	130	204	339	253	192	308	195	331	250	
Retirement of securities..... do.	13	48	24	10	5	20	32	27	10	14	118	91	63	
Other purposes..... do.	63	52	79	71	55	60	152	103	28	56	77	73	171	
State and municipal issues (Bond Buyer):														
Long-term..... do.	556	978	475	607	682	343	496	490	706	660	756	710	625	1,001
Short-term..... do.	351	297	280	505	199	254	499	279	334	496	397	201	382	167
SECURITY MARKETS														
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.	362	366	361	362	356	377	380	390	413		427	433	453	
Customers' debit balances (net)..... do.	3,151	3,188	3,113	3,220	3,259	3,243	3,240	3,317	3,330	3,426	3,656	3,986	4,096	
Customers' free credit balances (net)..... do.	970	1,016	1,018	1,021	1,059	1,063	1,062	1,135	1,269	1,392	1,507	1,508	1,453	
Money borrowed..... do.	2,322	2,272	2,229	2,236	2,320	2,300	2,268	2,275	2,038	1,999	1,997	2,351	2,586	
Bonds														
Prices:														
Average price of all listed bonds (N.Y.S.E.), total\$..... dollars.	90.42	91.30	93.15	93.25	93.09	92.82	91.70	93.21	92.96	92.50	93.71	93.84	93.72	
Domestic..... do.	90.53	91.44	93.32	93.40	93.27	92.99	91.87	93.38	93.10	92.60	93.85	93.98	93.87	
Foreign..... do.	82.25	81.98	81.98	82.35	81.19	81.48	80.64	82.12	82.61	84.00	83.39	83.38	83.26	
Standard & Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (21 bonds)¢..... dol. per \$100 bond.	94.1	94.2	94.8	96.4	96.7	96.0	95.5	95.1	95.6	96.3	97.0	96.3	96.0	95.0
Domestic municipal (15 bonds)..... do.	102.1	103.1	103.9	106.7	106.7	105.8	107.7	107.9	108.1	109.7	108.9	108.0	109.0	106.8
U.S. Treasury bonds, taxable†..... do.	84.39	86.50	88.12	88.93	88.57	87.50	87.23	87.84	87.70	88.74	89.07	88.80	89.74	87.83
Sales:														
Total, excluding U.S. Government bonds (SEC):														
All registered exchanges:														
Market value..... thous. of dol.	139,696	156,527	115,992	133,723	107,194	117,722	115,575	142,969	151,316	181,222	247,683	184,047	172,926	
Face value..... do.	133,902	150,183	121,746	134,804	109,017	118,667	122,200	152,457	159,281	171,061	222,731	163,398	167,307	
New York Stock Exchange:														
Market value..... do.	137,916	153,990	114,373	130,349	104,218	115,822	113,600	140,639	148,724	174,488	237,560	176,003	167,657	
Face value..... do.	132,101	147,589	119,997	132,295	106,038	116,622	120,176	150,051	156,486	167,232	217,274	159,346	163,103	
New York Stock Exchange, exclusive of stopped sales, face value, total§..... thous. of dol.	114,871	120,465	93,696	109,148	93,925	99,342	109,300	130,176	144,698	137,643	178,008	138,037	140,817	
U.S. Government..... do.	0	0	0	0	0	0	0	0	0	0	2	0	0	
Other than U.S. Government, total§..... do.	114,871	120,465	93,696	109,148	93,925	99,342	109,300	130,176	144,698	137,643	178,006	138,037	140,817	
Domestic..... do.	109,044	115,173	87,282	102,913	88,783	92,887	101,281	122,924	138,053	132,409	170,782	132,002	134,509	
Foreign..... do.	5,827	5,292	6,414	6,235	5,142	6,455	8,019	7,252	6,645	5,234	7,224	6,035	6,308	
Value, issues listed on N.Y.S.E., end of mo.:														
Market value, total, all issues§..... mil. of dol.	109,395	106,876	108,994	110,058	110,100	109,859	106,289	108,257	107,981	107,594	109,937	110,318	110,427	
Domestic..... do.	106,576	104,039	106,149	107,192	107,273	107,004	103,465	105,423	105,132	104,722	107,070	107,468	107,604	
Foreign..... do.	1,612	1,622	1,602	1,608	1,585	1,613	1,596	1,599	1,601	1,619	1,606	1,601	1,570	
Face value, total, all issues§..... do.	120,979	117,960	117,004	118,018	118,271	118,357	115,909	116,147	116,163	116,315	117,312	117,565	117,825	
Domestic..... do.	117,719	113,780	113,748	114,763	115,015	115,074	112,625	112,895	112,920	113,089	114,088	114,347	114,633	
Foreign..... do.	1,960	1,979	1,955	1,953	1,952	1,980	1,979	1,947	1,938	1,927	1,926	1,920	1,886	

*Revised. †Revisions for 1st qtr. 1960 (mil. dol.): Machinery (except electrical), 257; all other, 396.

‡See corresponding note on p. S-18. †Revisions for January-March 1959 and January-March 1960 will be shown later.

§Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.

¢Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

¶Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
SECURITY MARKETS—Continued														
Bonds—Continued														
Yields:														
Domestic corporate (Moody's).....percent.....	4.80	4.78	4.74	4.61	4.58	4.63	4.64	4.66	4.65	4.59	4.54	4.56	4.58	4.63
By ratings:														
Aaa.....do.....	4.46	4.45	4.41	4.28	4.25	4.30	4.31	4.35	4.32	4.27	4.22	4.25	4.27	4.33
Aa.....do.....	4.61	4.60	4.56	4.44	4.41	4.44	4.47	4.50	4.48	4.40	4.33	4.37	4.41	4.45
A.....do.....	4.84	4.81	4.77	4.65	4.63	4.67	4.69	4.71	4.69	4.63	4.57	4.59	4.63	4.69
Baa.....do.....	5.28	5.26	5.22	5.08	5.01	5.11	5.08	5.10	5.10	5.07	5.02	5.01	5.01	5.03
By groups:														
Industrial.....do.....	4.65	4.64	4.61	4.49	4.46	4.50	4.51	4.55	4.52	4.46	4.40	4.45	4.48	4.54
Public utility.....do.....	4.76	4.75	4.71	4.53	4.48	4.56	4.56	4.58	4.57	4.51	4.43	4.46	4.49	4.52
Railroad.....do.....	4.98	4.94	4.90	4.82	4.78	4.84	4.85	4.87	4.86	4.82	4.78	4.75	4.77	4.83
Domestic municipal:														
Bond Buyer (20 bonds).....do.....	3.61	3.53	3.47	3.33	3.51	3.42	3.43	3.38	3.38	3.33	3.51	3.48	3.48	3.54
Standard & Poor's Corp. (15 bonds).....do.....	3.85	3.78	3.72	3.53	3.53	3.59	3.46	3.45	3.44	3.33	3.38	3.44	3.38	3.53
U.S. Treasury bonds, taxable\$.....do.....	4.16	3.99	3.86	3.79	3.82	3.91	3.93	3.88	3.89	3.81	3.78	3.80	3.73	3.88
Stocks														
Cash dividend payments publicly reported: †														
Total dividend payments.....mil. of dol.....	355.0	1,948.3	896.7	371.5	1,965.5	921.5	387.6	2,456.3	1,003.2	468.1	1,957.2	914.1	367.9	1,986.3
Finance.....do.....	78.9	153.3	184.6	78.7	169.5	175.6	104.5	345.9	255.2	161.2	162.7	179.3	84.1	157.7
Manufacturing.....do.....	134.5	1,261.4	310.9	137.1	1,264.9	330.1	136.0	1,476.4	298.7	135.8	1,262.8	312.4	133.7	1,280.9
Mining.....do.....	3.8	109.3	9.0	3.0	106.6	10.9	2.9	171.8	11.2	2.9	106.4	11.7	4.3	109.0
Public utilities:														
Communications.....do.....	2.6	89.7	201.7	1.8	94.6	202.3	2.1	93.1	209.0	1.7	94.3	208.7	2.1	95.8
Electric and gas.....do.....	103.2	178.6	106.1	112.2	180.3	113.1	109.6	186.6	114.6	111.9	188.3	119.3	112.8	190.2
Railroad.....do.....	1.0	65.5	18.0	4.2	62.3	20.0	1.4	79.7	34.6	4.1	56.8	20.4	.9	63.4
Trade.....do.....	23.7	56.7	56.3	25.0	56.5	57.8	23.0	63.3	68.1	42.8	53.6	52.8	22.3	59.0
Miscellaneous.....do.....	7.3	33.8	10.1	9.5	30.8	11.7	8.1	39.5	11.8	7.7	32.3	9.5	7.7	30.3
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks).....dollars.....	5.59	5.59	5.59	5.58	5.57	5.58	5.57	5.64	5.64	5.65	5.65	5.66	5.66	5.66
Industrial (125 stocks).....do.....	6.05	6.06	6.05	6.03	6.02	6.04	6.00	6.01	6.01	6.01	6.01	6.02	6.03	6.01
Public utility (24 stocks).....do.....	2.67	2.67	2.68	2.68	2.69	2.71	2.71	2.74	2.74	2.75	2.77	2.79	2.79	2.80
Railroad (25 stocks).....do.....	3.56	3.56	3.56	3.56	3.56	3.47	3.46	3.44	3.41	3.41	3.35	3.35	3.35	3.35
Bank (15 stocks).....do.....	3.96	3.96	3.96	3.96	3.96	3.96	4.00	4.09	4.20	4.20	4.20	4.20	4.20	4.20
Insurance (10 stocks).....do.....	4.63	4.81	4.81	4.85	4.85	4.85	5.01	5.08	5.08	5.19	5.19	5.19	5.19	5.19
Price per share, end of month (200 stocks) ¢.....do.....	155.49	158.87	155.33	159.22	149.53	149.30	154.57	161.55	171.83	175.72	179.36	179.65	183.20	179.24
Industrial (125 stocks).....do.....	174.47	178.62	173.55	176.68	165.61	164.91	169.92	175.22	186.00	190.56	193.51	193.42	197.56	193.90
Public utility (24 stocks).....do.....	67.31	71.51	71.12	73.59	70.25	70.27	72.24	76.82	80.47	82.66	85.20	85.54	88.57	85.87
Railroad (25 stocks).....do.....	62.49	64.20	61.95	62.28	57.56	57.68	60.39	61.28	66.00	68.37	69.24	67.00	68.45	66.10
Yield (200 stocks).....percent.....	3.60	3.52	3.60	3.50	3.73	3.74	3.60	3.49	3.28	3.22	3.15	3.15	3.09	3.16
Industrial (125 stocks).....do.....	3.47	3.39	3.49	3.41	3.64	3.66	3.53	3.43	3.23	3.15	3.11	3.11	3.05	3.10
Public utility (24 stocks).....do.....	3.97	3.73	3.77	3.64	3.83	3.83	3.75	3.57	3.40	3.33	3.25	3.26	3.15	3.26
Railroad (25 stocks).....do.....	5.70	5.55	5.75	5.72	6.18	6.02	5.73	5.61	5.17	4.99	4.84	5.00	4.89	5.07
Bank (15 stocks).....do.....	3.87	3.98	4.04	4.00	4.02	4.02	3.93	3.92	3.78	3.51	3.51	3.54	3.33	3.27
Insurance (10 stocks).....do.....	2.97	2.98	2.93	2.87	3.08	3.07	2.97	2.76	2.51	2.50	2.50	2.51	2.49	2.48
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks).....dollars.....	10.00	10.00	10.00	10.00	8.45	8.45	9.70	9.70	9.70	8.00	8.00	8.00	8.00	8.00
Public utility (24 stocks).....do.....	3.99	3.99	3.99	3.99	4.08	4.08	4.12	4.12	4.12	4.17	4.17	4.17	4.17	4.17
Railroad (25 stocks).....do.....	5.28	5.28	5.28	5.28	3.09	3.09	6.36	6.36	6.36	0.22	0.22	0.22	0.22	0.22
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.....	4.75	4.74	4.70	4.61	4.69	4.75	4.78	4.84	4.73	4.68	4.66	4.67	4.63	4.66
Prices:														
Dow-Jones averages (65 stocks).....	203.39	210.96	206.96	206.82	199.78	194.49	199.54	202.81	212.98	219.89	225.64	228.42	231.08	229.53
Industrial (30 stocks).....	615.04	644.35	625.83	624.47	598.10	582.45	601.14	609.54	632.20	650.01	670.56	684.90	693.03	691.44
Public utility (15 stocks).....	88.91	91.54	93.59	94.46	94.37	92.86	94.14	97.74	102.79	107.70	110.00	112.02	112.84	112.61
Railroad (20 stocks).....	140.60	143.04	138.36	137.39	130.98	125.80	128.62	128.29	139.44	143.12	145.47	142.53	144.98	141.35
Standard & Poor's Corporation: ¢														
Industrial, public utility, and railroad:														
Combined index (500 stocks).....1941-43=10.....	55.22	57.26	55.84	56.51	54.81	53.73	55.47	56.80	59.72	62.17	64.12	65.83	66.50	65.62
Industrial, total (425 stocks) ¢.....do.....	58.84	61.06	59.25	59.96	57.96	56.90	58.89	60.22	63.20	65.71	67.83	69.64	70.34	69.48
Capital goods (127 stocks).....do.....	59.81	62.00	59.58	59.76	56.77	55.25	57.42	59.11	61.46	63.71	65.77	66.12	67.41	67.49
Consumers' goods (193 stocks).....do.....	46.64	48.65	47.58	48.16	46.51	45.68	46.96	47.98	48.96	50.85	53.27	54.33	55.29	55.61
Public utility (50 stocks).....do.....	45.75	47.35	48.02	48.65	48.64	47.34	47.83	49.78	52.73	55.64	57.06	59.09	59.59	58.43
Railroad (25 stocks).....do.....	30.18	30.81	30.19	30.19	28.76	27.77	28.93	29.03	31.43	32.17	32.93	32.85	33.08	32.41
Banks:														
N.Y. City (11 stocks).....do.....	26.06	25.70	25.71	25.26	25.63	25.43	25.58	26.60	27.78	29.60	30.55	30.85	31.30	32.91
Outside N.Y. City (16 stocks).....do.....	51.25	50.94	52.09	52.64	52.89	52.32	53.91	55.37	57.12	59.48	63.94	64.92	67.14	68.38
Fire insurance (15 stocks).....do.....	32.69	33.81	34.24	34.81	33.87	33.01	33.75	37.02	38.97	42.34	42.95	42.64	42.97	43.98
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value.....mil. of dol.....	3,938	4,780	3,445	3,751	3,450	3,192	3,295	4,139	4,946	5,275	7,281	6,533	6,305	-----
Shares sold.....thousands.....	117,547	143,470	105,352	116,064	109,989	101,085	104,672	135,728	162,841	160,001	241,675	229,033	224,137	-----
On New York Stock Exchange:														
Market value.....mil. of dol.....	3,291	3,967	2,862	3,119	2,867	2,700	2,785	3,487	4,176	4,407	5,930	5,205	4,971	-----
Shares sold.....thousands.....	82,391	97,625	71,877	80,851	74,704	70,210	72,365	94,756	115,063	112,092	153,454	131,727	123,557	-----
Exclusive of odd lot and stopped sales (N.Y. Times).....thousands.....	68,827	76,533	53,870	65,350	60,854	54,431	62,002	77,355	89,108	92,804	118,035	101,776	96,950	73,121
Shares listed, N.Y. Stock Exchange, end of mo.:														
Market value, all listed shares.....mil. of dol.....	291,688	298,143	292,392	300,901	283,318	281,529	292,991	306,967	326,598	337,490	347,576	350,472	358,862	-----
Number of shares listed.....millions.....	6,181	6,274	6,306	6,341	6,370	6,388	6,398	6,458	6,478	6,501	6,529	6,571	6,663	-----

* Revised. † Preliminary.

\$For bonds due or callable in 10 years or more.

†Revisions for 1957-1959 are shown on p. 36 of the July 1960 SURVEY.

‡Includes data not shown separately.

♂Number of stocks represents number currently used; the change in number does not affect continuity of the series.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES														
BALANCE OF PAYMENTS (QUARTERLY)⊕														
Exports of goods and services, total.....mil. of dol.		7,584			6,941			7,744						
Military transfers under grants, net.....do		622			282			418						
Merchandise, adjusted, excluding military transactions ¹mil. of dol.		4,994			4,676			5,132			5,001			
Income on investments abroad.....do		752			735			1,023			791			
Other services and military transactions.....do		1,216			1,248			1,171			1,091			
Imports of goods and services, total.....do		6,074			6,057			5,427			5,322			
Merchandise, adjusted ¹do		3,857			3,550			3,485			3,406			
Income on foreign investments in U.S.....do		233			220			227			220			
Military expenditures.....do		756			798			727			759			
Other services ²do		1,228			1,489			988			937			
Balance on goods and services.....do		+1,510			+884			+2,317						
Unilateral transfers (net), total.....do		-1,253			-900			-1,079						
Private.....do		-164			-154			-173			-155			
Government.....do		-1,089			-746			-906						
U.S. long- and short-term capital (net), total.....do		-1,110			1,075			-1,905			-1,357			
Private.....do		-724			-924			-1,557			-937			
Government.....do		-386			-151			-348			-420			
Foreign long- and short-term capital (net).....do		+887			+571			+198			+81			
Gold sales [purchases (-)].....do		+94			+637			+921			+346			
Errors and omissions.....do		-128			-117			-452			+69			
FOREIGN TRADE														
Indexes														
Exports of U.S. merchandise:⊙														
Quantity.....1936-38=100	334	322	312	296	296	323	333	331	p 300	p 304	p 348	p 306		
Value.....do	733	706	690	653	654	709	731	729	664	681	781	692		
Unit value.....do	219	219	221	221	221	220	220	220	p 221	p 224	p 224	p 226		
Imports for consumption:⊙														
Quantity.....do	221	227	201	220	204	205	209	206	p 198	p 185	p 222	p 187		
Value.....do	612	629	556	608	565	564	573	561	542	505	602	510		
Unit value.....do	277	276	277	276	277	276	274	272	p 274	p 274	p 271	p 273		
Agricultural products, quantity:														
Exports, U.S. merchandise, total:														
Unadjusted.....1952-54=100	188	178	176	152	165	199	238	246	p 211	p 207	p 225	p 185		
Seasonally adjusted.....do	193	201	227	191	178	181	200	199	p 197	p 197	p 208	p 190		
Cotton (incl. linters), seas. adj.....do	171	162	504	69	91	152	222	219	p 232	p 205	p 229	p 181		
Imports for consumption, total:														
Unadjusted.....do	110	111	97	112	101	96	97	99	101	96	120	98		
Seasonally adjusted.....do	116	114	108	122	111	110	112	90	89	90	105	85		
Supplementary imports, seas. adj.....do	106	107	106	113	99	91	120	113	92	98	111	77		
Complementary imports, seas. adj.....do	124	120	109	129	121	125	108	80	88	85	101	90		
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports\$.....thous. of long tons	9,460	9,768	9,575	10,934	10,122	10,218	9,281	8,680						
General imports.....do	15,424	17,353	14,405	17,128	14,774	14,132	13,866	13,700						
Value⊙														
Exports (mdse.), including reexports, total\$ mil. of dol.	1,803.8	1,737.4	1,698.8	1,609.4	1,610.1	1,743.9	1,796.7	1,796.6	1,646.7	1,671.5	1,934.2	1,705.5	1,743.8	
By geographic regions:Δ														
Africa.....do	63.1	60.1	65.0	69.6	54.5	67.3	65.0	68.4	59.2	62.1	80.1	63.8	65.6	
Asia and Oceania.....do	330.8	323.7	346.4	312.6	300.8	334.1	372.4	420.2	373.1	426.8	426.8	386.7	396.8	
Europe.....do	507.2	532.5	534.1	522.5	551.7	572.2	612.0	611.1	518.6	534.0	622.7	529.6	519.1	
Northern North America.....do	348.0	330.3	283.2	288.7	288.2	310.7	313.3	269.8	263.2	280.5	315.5	302.7	319.7	
Southern North America.....do	140.1	146.0	139.4	132.3	132.6	138.8	128.0	133.5	110.0	114.9	130.3	126.4	114.5	
South America.....do	184.3	180.3	181.7	191.5	164.1	200.1	170.9	180.9	162.6	178.2	212.8	170.4	174.2	
By leading countries:Δ														
Africa:														
United Arab Republic (Egypt Region).....do	9.1	7.6	6.9	11.1	9.0	15.8	21.6	16.3	11.2	12.0	16.1	12.0	13.8	
Union of South Africa.....do	25.3	23.5	31.3	27.5	19.8	22.2	17.5	20.7	18.7	22.0	28.5	20.1	19.9	
Asia and Oceania:														
Australia, including New Guinea.....do	30.9	31.7	41.6	37.4	35.0	38.4	41.4	32.9	30.1	29.9	29.6	21.4	23.1	
Colony of Singapore.....do	3.2	3.9	3.8	4.0	3.5	3.5	4.0	3.7	3.6	3.3	4.0	4.0	4.0	
India and Pakistan.....do	69.8	63.1	66.1	61.3	52.9	68.9	72.1	85.4	65.5	50.3	70.1	60.6	57.3	
Japan.....do	104.3	101.2	120.4	93.5	98.2	99.6	115.9	156.0	135.6	137.8	164.0	148.2	160.0	
Republic of Indonesia.....do	6.4	4.0	5.7	5.1	5.2	5.6	9.5	6.8	16.7	13.8	12.2	12.2	10.2	
Republic of the Philippines.....do	22.7	22.0	25.3	21.6	21.9	24.3	25.2	31.4	24.8	24.7	27.8	24.7	31.2	
Europe:														
France.....do	47.2	46.8	49.3	57.3	48.6	44.3	46.0	43.2	49.0	49.9	61.0	52.6	45.3	
East Germany.....do	.4	.2	1.8	.3	.1	.2	.1	(1)	.2	.3	0	.1	(1)	
West Germany.....do	96.7	86.1	82.7	80.4	81.9	87.5	93.8	92.0	83.0	90.5	102.0	84.8	89.6	
Italy.....do	53.7	55.4	60.4	50.0	54.5	52.0	52.3	66.4	70.7	70.7	81.6	67.5	72.6	
Union of Soviet Socialist Republics.....do	1.9	4.4	1.9	5.9	3.2	4.3	4.4	4.0	3.9	2.6	4.6	6.8	2.8	
United Kingdom.....do	133.3	114.8	117.0	99.6	152.3	145.9	127.9	132.3	97.4	92.1	115.2	79.3	74.8	
North and South America:														
Canada.....do	348.0	329.8	283.2	288.7	288.2	310.7	313.2	269.8	263.2	280.5	315.5	302.7	319.6	
Latin American Republics, total\$.....do	301.2	302.6	296.2	271.5	273.1	312.9	272.5	289.0	248.4	271.1	314.2	268.9	265.7	
Argentina.....do	25.9	30.6	30.8	28.7	34.3	37.7	30.1	32.1	28.6	31.0	29.6	34.8	40.6	
Brazil.....do	40.0	48.0	42.1	38.0	35.2	33.9	37.3	43.8	41.2	39.4	57.3	34.3	37.1	
Chile.....do	16.6	16.2	17.6	12.9	15.0	21.0	18.0	16.7	18.1	20.9	20.7	18.0	17.4	
Colombia.....do	22.7	20.8	19.4	17.3	18.0	20.8	19.2	21.2	16.3	18.8	20.7	21.3	23.4	
Cuba.....do	22.2	21.7	19.5	18.1	17.8	17.1	3.9	5.2	2.9	3.8	2.6	2.0	.9	
Mexico.....do	66.8	74.4	67.0	66.6	63.3	65.5	68.1	75.8	62.6	69.5	69.5	68.3	63.2	
Venezuela.....do	42.4	36.8	43.9	40.9	39.1	62.6	40.9	37.9	35.9	41.3	57.0	34.2	27.8	

Revised. Preliminary. ¹ Less than \$50,000.

⊕ Revisions for 1958 appear on p. 14 fl. of the June 1960 SURVEY; those for 1959-1st quarter 1960, on p. 12 fl. of the June 1961 SURVEY.

⊙ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. ² Excludes military expenditures.

⊙ Revisions for 1958 and 1959 will be shown later.

\$ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

⊙ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol): May 1960-May 1961, respectively—94.0; 100.0; 70.2; 62.6; 53.5; 53.9; 73.1; 53.3; 107.9; 65.4; 45.1; 58.5; 72.5.

Δ Excludes "special category" shipments. ⊕ Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value—Continued														
Exports of U.S. merchandise, total [†]mil. of dol.	1,787.9	1,721.0	1,682.0	1,591.4	1,504.6	1,729.4	1,782.8	1,777.7	1,618.7	1,659.0	1,903.7	1,687.5	1,725.4	-----
By economic classes:														
Crude materials.....do.....	195.1	191.8	196.5	163.7	188.5	239.3	283.2	287.0	236.3	218.8	224.8	187.4	186.5	-----
Crude foodstuffs.....do.....	149.1	130.1	126.5	123.7	145.7	143.8	146.9	144.1	132.6	156.7	177.2	153.9	163.8	-----
Manufactured foodstuffs and beverages.....do.....	81.1	90.5	83.3	94.5	96.8	102.3	99.9	106.2	89.0	88.3	105.6	88.5	98.4	-----
Semimanufactures [‡]do.....	310.6	333.2	313.5	337.1	287.8	285.2	286.0	292.7	258.2	273.7	299.9	266.2	287.5	-----
Finished manufactures [‡]do.....	1,052.0	975.5	962.3	872.5	875.8	958.9	966.9	947.6	902.6	921.6	1,096.3	991.4	989.3	-----
By principal commodities:														
Agricultural products, total [§]do.....	382.6	366.5	358.4	327.1	369.4	431.9	495.8	504.2	423.2	426.3	469.5	394.1	395.2	-----
Cotton, unmanufactured.....do.....	69.6	65.4	86.4	15.9	26.3	59.4	98.4	134.7	130.4	112.1	113.6	79.8	53.0	-----
Fruits, vegetables, and preparations.....do.....	32.2	37.3	31.4	31.0	38.8	39.4	27.3	31.3	26.1	24.7	31.8	26.7	34.2	-----
Grains and preparations.....do.....	146.2	123.0	120.2	115.6	141.5	143.3	154.4	156.3	138.2	161.2	187.6	156.6	165.5	-----
Packinghouse products.....do.....	24.2	22.5	22.7	24.4	25.4	28.9	25.6	27.3	24.0	24.4	26.7	23.9	27.7	-----
Tobacco and manufactures ^Δdo.....	26.3	30.8	22.3	36.6	74.7	74.8	72.3	43.1	24.8	25.7	31.2	26.7	26.7	-----
Nonagricultural products, total [§]do.....	1,405.3	1,354.5	1,323.6	1,264.3	1,225.1	1,297.5	1,287.0	1,273.5	1,195.5	1,232.7	1,434.2	1,293.4	1,330.2	-----
Automobiles, parts, and accessories.....do.....	121.7	108.7	87.0	82.4	78.1	108.5	119.4	105.7	93.3	97.6	115.2	105.9	99.9	-----
Chemicals and related products [§]do.....	142.5	142.8	145.2	140.8	141.8	144.8	132.9	140.1	121.3	145.1	158.4	141.0	151.6	-----
Coal and related fuels.....do.....	32.6	36.6	31.7	37.5	34.0	36.1	29.4	23.4	19.5	19.6	20.1	24.5	33.2	-----
Iron and steel products [⊕]do.....	84.4	96.8	83.1	92.3	70.1	73.7	71.9	62.1	53.4	60.3	66.1	60.9	81.9	-----
Machinery, total [§]do.....	373.0	356.7	372.5	331.3	332.3	367.7	377.0	382.1	349.5	374.6	447.2	412.8	393.5	-----
Agricultural.....do.....	16.2	14.6	11.9	11.4	8.3	9.4	8.8	8.9	10.6	13.9	17.1	16.3	15.6	-----
Tractors, parts, and accessories.....do.....	35.6	31.2	30.1	29.7	29.8	32.2	28.4	30.6	28.9	32.7	35.2	35.3	33.4	-----
Electrical.....do.....	89.6	75.7	89.4	78.5	80.2	85.7	94.6	82.6	82.3	80.6	105.6	95.8	88.0	-----
Metalworking [§]do.....	33.0	29.9	32.0	27.9	25.2	29.5	37.3	46.5	34.5	35.2	42.1	40.9	39.8	-----
Other industrial.....do.....	178.4	183.6	188.1	165.5	168.3	185.7	183.4	184.8	166.4	184.5	210.0	193.3	185.1	-----
Petroleum and products.....do.....	40.5	47.1	40.6	37.7	39.2	39.9	37.5	37.8	34.9	32.1	40.1	39.0	38.9	-----
Textiles and manufactures.....do.....	57.2	56.0	60.6	50.7	52.5	61.6	57.4	58.2	56.3	55.4	66.6	57.9	53.9	-----
General imports, total.....do.....	1,261.8	1,306.8	1,149.7	1,229.4	1,160.1	1,157.2	1,160.8	1,157.1	1,123.6	1,045.9	1,230.5	1,041.9	1,194.5	-----
By geographic regions:														
Africa.....do.....	51.4	46.8	44.5	39.9	43.6	36.5	36.1	42.8	46.4	43.5	52.6	53.5	49.7	-----
Asia and Oceania.....do.....	245.9	273.8	259.8	291.0	237.4	227.2	229.5	227.2	215.6	181.4	243.9	211.2	232.1	-----
Europe.....do.....	368.0	356.0	308.3	307.1	323.1	310.4	338.2	343.4	315.3	299.3	343.7	287.3	338.4	-----
Northern North America.....do.....	254.2	268.9	234.1	261.4	238.5	240.9	249.1	223.2	208.4	197.8	249.2	212.3	263.7	-----
Southern North America.....do.....	156.2	131.1	123.9	106.9	109.5	93.2	106.4	122.9	113.3	124.8	139.5	104.2	128.5	-----
South America.....do.....	186.0	230.2	179.1	223.0	208.0	219.0	210.5	197.5	224.6	199.1	201.6	173.4	182.1	-----
By leading countries:														
Africa:														
United Arab Republic (Egypt Region).....do.....	4.4	3.7	6.0	1.7	1.5	.7	.5	1.4	.7	.7	1.8	.8	2.2	-----
Union of South Africa.....do.....	9.7	9.4	5.6	8.0	9.1	8.2	6.6	8.0	8.6	9.5	8.7	10.1	8.7	-----
Asia and Oceania:														
Australia, including New Guinea.....do.....	7.0	9.1	18.9	16.7	9.8	8.6	5.5	11.7	11.1	9.5	14.2	14.5	11.5	-----
Colony of Singapore.....do.....	1.7	4.1	.9	1.2	1.2	1.1	.9	1.7	1.2	.8	.9	.8	1.0	-----
India and Pakistan.....do.....	22.3	23.2	25.2	19.6	22.5	19.5	20.4	20.7	24.1	21.1	26.9	19.9	24.5	-----
Japan.....do.....	96.0	103.6	96.5	110.0	96.7	95.3	91.5	83.3	84.4	61.7	82.5	76.6	80.9	-----
Republic of Indonesia.....do.....	17.5	22.8	14.2	23.2	17.3	15.7	15.0	22.1	12.4	11.5	14.1	13.2	11.5	-----
Republic of the Philippines.....do.....	23.6	29.4	36.9	35.2	19.5	19.9	20.3	20.0	20.9	22.6	31.1	24.0	30.2	-----
Europe:														
France.....do.....	35.1	29.4	30.7	29.3	22.8	28.6	31.1	27.1	24.2	26.7	32.2	26.5	35.8	-----
East Germany.....do.....	.2	.3	.4	.3	.3	.2	.2	.3	.3	.3	.2	.1	.1	-----
West Germany.....do.....	72.9	71.1	68.2	63.6	71.3	75.1	69.5	78.8	69.2	66.0	75.6	63.8	69.6	-----
Italy.....do.....	27.3	33.2	26.6	34.4	28.6	35.9	34.0	32.7	29.1	24.9	28.4	25.9	28.6	-----
Union of Soviet Socialist Republics.....do.....	1.2	2.8	2.2	1.8	1.3	1.8	.6	2.8	1.0	1.0	1.5	2.9	2.8	-----
United Kingdom.....do.....	94.3	93.8	66.6	69.1	73.8	72.8	77.7	68.6	60.6	63.5	75.2	56.6	72.3	-----
North and South America:														
Canada.....do.....	254.2	268.8	233.9	260.9	238.3	240.7	248.9	223.2	208.3	197.8	249.2	212.3	263.5	-----
Latin American Republics, total [§]do.....	308.2	329.8	267.4	290.9	280.8	278.5	276.8	277.0	295.5	282.3	295.1	244.1	264.1	-----
Argentina.....do.....	8.6	9.0	8.3	9.1	7.6	6.9	5.7	7.1	9.2	7.3	8.4	7.8	10.6	-----
Brazil.....do.....	47.7	61.0	43.1	57.5	54.4	48.9	45.0	42.6	38.2	42.1	47.8	43.5	42.0	-----
Chile.....do.....	13.8	18.4	13.5	24.5	15.7	19.8	9.1	9.5	21.2	15.0	11.9	15.6	13.6	-----
Colombia.....do.....	24.0	20.8	17.9	22.1	23.5	36.2	35.3	24.7	32.4	20.1	25.8	17.5	22.4	-----
Cuba.....do.....	60.1	47.7	46.6	11.7	7.9	7.6	6.2	2.9	3.6	2.7	3.0	1.1	2.1	-----
Mexico.....do.....	40.1	28.1	24.3	33.0	44.3	27.8	31.3	39.1	40.7	49.5	53.4	42.7	52.2	-----
Venezuela.....do.....	72.5	90.2	68.5	75.9	78.2	76.7	81.9	83.9	91.8	90.4	79.0	66.5	73.5	-----
Imports for consumption, total.....do.....	1,256.0	1,289.2	1,139.9	1,246.4	1,159.3	1,156.9	1,175.9	1,151.0	1,111.7	1,036.6	1,235.3	1,045.7	1,188.5	-----
By economic classes:														
Crude materials.....do.....	259.4	281.8	237.2	291.1	243.6	229.9	219.2	231.8	235.2	210.3	237.4	202.5	229.9	-----
Crude foodstuffs.....do.....	155.6	147.7	121.4	142.6	134.1	146.1	141.0	149.2	153.9	139.7	168.1	141.8	139.4	-----
Manufactured foodstuffs and beverages.....do.....	144.5	140.6	135.4	137.6	134.5	122.4	139.4	115.5	105.8	110.5	142.9	109.6	125.0	-----
Semimanufactures.....do.....	243.3	268.9	228.9	248.2	234.8	233.3	245.6	234.9	228.1	265.0	225.1	267.4	267.4	-----
Finished manufactures.....do.....	453.1	450.2	417.2	426.9	412.3	425.2	430.7	411.8	382.0					

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS														
TRANSPORTATION														
Airlines[§]														
Scheduled domestic trunk carriers:														
Financial operations (quarterly totals):														
Operating revenues, total [¶]mil. of dol.		500.0			529.4			491.6						
Transport, total [¶]do.		496.3			525.6			486.1						
Passenger.....do.		451.8			478.8			436.1						
Property.....do.		20.1			30.6			31.6						
U.S. mail.....do.		11.4			11.1			13.4						
Operating expenses (incl. depreciation).....do.		481.7			496.7			485.3						
Net income (after taxes).....do.		8.6			10.9			^a 1.5						
Operating results:														
Miles flown, revenue.....thousands..	61,498	59,825	63,132	64,034	59,057	59,757	55,199	56,971	56,335	^r 43,331	57,106			
Express and freight ton-miles flown.....do.	30,236	30,890	29,109	32,474	35,169	35,994	32,691	35,736	30,459	^r 27,002	36,094			
Mail ton-miles flown.....do.	10,364	10,512	10,030	10,786	10,917	11,257	11,043	16,479	11,152	^r 10,389	13,239			
Passengers originated, revenue.....do.	4,002	4,183	4,013	4,166	4,037	3,965	3,518	3,504	3,449	^r 2,829	3,779			
Passenger-miles flown, revenue.....millions..	2,444	2,720	2,706	2,745	2,547	2,487	2,129	2,284	2,348	1,818	2,398			
Express Operations														
Transportation revenues.....thous. of dol.	30,308	30,923	25,233	31,618	31,867	31,300	30,961	35,458	27,822	27,181	32,790	28,033		
Express privilege payments.....do.	10,737	11,412	5,766	11,731	10,675	10,621	10,552	12,111	6,983	6,753	11,955	8,171		
Local Transit Lines														
Fares, average cash rate [⊕]cents.	18.8	18.8	18.9	18.9	18.9	19.0	19.1	19.1	19.3	19.3	19.4	19.5	19.5	
Passengers carried, revenue [⊕]millions..	^r 650	620	554	584	610	634	624	649	614	582	659	603	644	
Operating revenues [⊕]mil. of dol.	118.9	115.0	108.1	113.3	110.4	122.2	121.1	125.6	116.8	110.4	123.5	114.5		
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....		944			935			923						
Operating revenues, total.....mil. of dol.		1,193.9			1,207.4			1,207.8						
Expenses, total.....do.		1,153.0			1,161.3			1,197.9						
Freight carried (revenue).....mil. of tons		69.8			68.9			69.0						
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....		140			140			139			140			
Operating revenues, total.....mil. of dol.		115.8			140.9			111.3			97.8			
Expenses, total.....do.		99.7			110.6			101.3			95.8			
Passengers carried (revenue).....millions..		57.5			61.9			55.7			51.3			
Class I Railroads														
Freight carloadings (A. A. R.):[⊕]														
Total cars.....thousands..	2,559	^r 3,062	2,847	2,385	2,274	3,189	2,203	2,401	1,922	1,955	2,507	2,106	2,242	2,860
Coal.....do.	430	^r 483	357	420	408	546	388	477	382	376	405	365	388	470
Coke.....do.	33	^r 34	29	22	20	30	23	26	21	21	28	23	26	34
Forest products.....do.	157	^r 192	180	160	152	193	135	152	129	134	175	146	148	183
Grain and grain products.....do.	175	^r 268	344	234	198	329	255	232	211	222	261	196	202	293
Livestock.....do.	20	^r 19	16	16	26	50	26	20	15	11	18	17	17	14
Ore.....do.	289	^r 357	329	239	202	233	90	59	44	48	72	65	136	244
Merchandise, l.e.l.....do.	146	^r 174	167	140	133	179	129	138	109	118	158	119	117	140
Miscellaneous.....do.	1,307	^r 1,535	1,425	1,154	1,136	1,629	1,156	1,296	1,011	1,025	1,390	1,176	1,208	1,483
Freight carloadings, seas. adj. indexes (Fed. Res.):														
Total.....1935-39=100.	109	102	97	99	97	104	99	96	99	96	96	98	100	98
Coal.....do.	90	83	66	86	89	90	83	82	82	76	67	75	81	79
Coke.....do.	107	89	78	72	68	79	76	65	65	64	69	74	84	88
Forest products.....do.	124	121	120	123	118	118	115	113	121	113	113	117	116	115
Grain and grain products.....do.	141	149	169	150	135	188	186	142	156	160	159	157	163	164
Livestock.....do.	39	31	31	30	39	47	36	30	28	25	32	34	33	28
Ore.....do.	185	163	150	139	120	97	97	137	162	172	174	79	79	112
Merchandise, l.e.l.....do.	23	22	22	22	21	22	21	19	19	19	20	19	18	18
Miscellaneous.....do.	123	113	110	108	106	113	109	107	108	106	108	112	114	109
Financial operations:														
Operating revenues, total [¶]mil. of dol.	^r 829.8	824.2	759.1	809.0	754.4	815.8	756.5	731.5	699.2	668.3	761.3	714.9	778.5	
Freight.....do.	705.4	694.7	634.1	679.4	642.9	695.4	638.0	588.1	584.5	559.6	642.6	604.4	664.6	
Passenger.....do.	51.7	60.2	60.6	60.5	44.2	46.5	46.5	60.7	52.8	49.5	50.1	46.1	47.7	
Operating expenses.....do.	648.3	644.0	628.7	646.9	608.3	624.8	603.4	613.6	596.4	573.7	611.2	584.1		
Tax accruals, joint facility and equipment rents.....do.	120.0	123.1	106.4	117.7	111.6	121.2	106.1	83.6	106.9	99.4	118.0	108.1		
Net railway operating income.....do.	61.3	57.0	24.0	44.4	34.5	69.8	47.0	34.3	^a 4.1	^a 4.8	32.1	22.6	40.8	
Net income (after taxes) [†]do.	47.3	43.1	9.6	29.9	25.9	34.8	33.9	52.7	^a 7.9	^a 19.5	14.4			
Operating results:[¶]														
Freight carried 1 mile.....mil. of ton-miles..	52,664	49,687	46,752	49,219	48,566	51,923	46,204	42,835			¹ 132,010			
Revenue per ton-mile.....cents.	1.386	1.422	1.415	1.404	1.369	1.367	1.420	1.393			² 1.386			
Passengers carried 1 mile (revenue).....millions..	1,691	2,054	2,207	2,132	1,480	1,505	1,452	1,960			² 4,743			
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U.S. ports.....thous. of net tons..	15,198	14,960	15,104	15,095	14,716	14,876	13,573	13,177						
Foreign vessels.....do.	12,309	12,068	12,009	12,152	11,900	11,854	10,788	10,612						
United States vessels.....do.	2,889	2,892	3,094	2,943	2,816	3,022	2,785	2,565						
Panama Canal:														
Total.....thous. of long tons..	5,595	5,193	5,583	5,361	4,843	5,065	5,161	5,046	5,072	4,868	5,675	5,287	5,953	
In United States vessels.....do.	1,420	1,268	1,097	933	981	1,024	997	970	875	621	937	805	837	

^r Revised. ^p Preliminary. ^d Deficit. ¹ See note marked "¶". ² Revision for 1st quarter 1960, 148,625 mil. ton-miles.

[§] Data beginning 1959 include total domestic operations intra-Alaska and intra-Hawaii; for these States, figures for mail revenues exclude U.S. mail subsidies.

[¶] Includes data not shown separately.

[⊕] Revisions for 1958-October 1959 are available upon request.

[⊕] Data for June, July, October, and December 1960 and March and June 1961 cover 5 weeks; other months, 4 weeks.

[†] Effective with 1961, figures for operating results represent quarterly totals or quarterly average. [†] Revisions for February and March 1960, \$24,700,000 and \$44,300,000, respectively.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS—Continued														
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room.....dollars	8.73	9.26	8.67	9.60	9.47	10.04	9.62	8.72	8.91	9.08	8.70	9.57	8.82	9.45
Rooms occupied.....percent of total	69	67	57	65	67	72	63	50	63	64	64	65	65	64
Restaurant sales index†.....same month 1951=100	125	117	113	112	114	114	107	110	111	113	118	114	121	115
Foreign travel:														
U.S. citizens: Arrivals.....thousands	158	178	222	283	220	163	132	120	133	120	160	154	-----	-----
Departures.....do	178	259	256	192	147	136	107	126	126	129	157	-----	-----	-----
Aliens: Arrivals.....do	111	110	123	139	146	125	102	94	93	75	103	101	-----	-----
Departures.....do	91	111	110	100	98	80	97	67	61	85	-----	-----	-----	-----
Passports issued and renewed.....do	114	98	69	64	49	40	37	35	56	64	103	102	117	105
National parks, visits.....do	1,805	3,748	6,434	5,996	2,574	1,778	886	508	569	569	729	1,115	1,760	-----
Pullman Co.:														
Revenue passenger-miles.....millions	251	299	301	281	207	242	214	307	316	297	276	234	-----	-----
Passenger revenues.....thous. of dol.	4,011	4,745	4,734	4,416	3,237	3,853	3,507	5,060	5,259	4,981	4,611	3,882	-----	-----
COMMUNICATIONS														
Telephone carriers:														
Operating revenues.....mil. of dol.	696.6	700.1	689.1	712.8	704.0	711.0	707.2	723.0	718.1	701.1	735.8	720.1	-----	-----
Station revenues.....do	390.8	392.8	388.1	393.3	396.3	402.3	402.4	405.7	407.1	403.3	408.5	408.9	-----	-----
Tolls, message.....do	239.3	240.1	232.7	251.4	238.5	239.8	235.4	247.5	240.9	227.0	256.8	239.6	-----	-----
Operating expenses, before taxes.....do	416.9	420.5	410.4	426.6	424.9	424.3	424.4	446.6	428.7	417.4	448.9	426.2	-----	-----
Net operating income.....do	116.5	116.6	116.6	121.0	118.2	122.5	120.5	118.1	120.6	117.8	119.4	125.3	-----	-----
Phones in service, end of month.....millions	63.4	63.5	63.8	64.0	64.3	64.6	64.7	65.0	65.1	65.3	65.5	65.7	-----	-----
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues.....thous. of dol.	21,825	22,626	20,517	22,667	23,042	22,424	21,735	22,939	21,713	20,727	23,383	21,339	-----	-----
Operating expenses, incl. depreciation.....do	18,975	19,798	20,159	20,030	20,282	19,957	19,794	20,640	20,206	18,866	20,484	19,391	-----	-----
Net operating revenues.....do	1,643	1,647	4,758	1,533	1,741	1,610	1,120	1,621	216	590	1,548	682	-----	-----
Ocean-cable:														
Operating revenues.....do	3,122	3,000	2,878	2,977	2,955	2,919	2,920	3,105	3,011	2,766	3,155	2,879	-----	-----
Operating expenses, incl. depreciation.....do	2,612	2,557	2,301	2,527	2,513	2,480	2,428	2,282	2,479	2,308	2,524	2,504	-----	-----
Net operating revenues.....do	189	155	258	153	159	141	190	478	220	158	270	77	-----	-----
Radiotelegraph:														
Operating revenues.....do	4,200	4,227	3,936	4,193	4,328	4,245	4,145	4,655	4,275	4,051	4,613	4,439	-----	-----
Operating expenses, incl. depreciation.....do	3,282	3,425	3,338	3,394	3,348	3,318	3,313	3,530	3,395	3,264	3,513	3,345	-----	-----
Net operating revenues.....do	760	637	454	657	838	802	744	864	737	651	947	942	-----	-----

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production:†														
Acetylene.....mil. of cu. ft.	1,082	926	938	976	942	976	966	998	989	848	980	902	984	-----
Ammonia, synthetic anhydrous (commercial).....thous. of short tons	434.0	407.9	382.3	380.3	364.8	387.3	408.6	429.5	411.8	400.6	463.3	460.2	477.5	-----
Calcium carbide (commercial).....do	100.5	92.4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Carbon dioxide, liquid, gas, and solid.....do	84.6	95.6	97.6	100.0	89.3	77.0	66.0	62.6	62.8	57.0	69.2	67.5	83.1	-----
Chlorine, gas.....do	395.4	377.1	384.9	390.5	371.1	390.7	377.1	369.0	368.8	333.4	373.8	384.7	399.6	-----
Hydrochloric acid (100% HCl).....do	90.0	76.8	77.7	79.6	78.4	84.2	80.8	73.3	72.3	67.1	74.9	76.7	77.6	-----
Nitric acid (100% HNO ₃).....do	265.1	234.6	242.4	255.3	281.0	288.0	300.2	301.0	285.8	272.5	295.4	277.0	274.7	-----
Oxygen (high purity).....mil. of cu. ft.	4,804	4,488	4,220	4,404	4,601	4,594	4,504	4,423	4,794	4,643	5,337	5,167	5,915	-----
Phosphoric acid (100% P ₂ O ₅).....thous. of short tons	189.9	171.2	159.1	184.2	165.3	183.4	175.0	170.1	192.6	179.9	205.6	200.7	209.2	-----
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. of short tons	392.2	370.1	371.3	388.2	364.8	383.6	360.0	341.7	339.8	336.0	375.5	373.3	400.8	-----
Sodium bichromate and chromate.....do	11.2	10.9	10.9	9.0	9.6	10.4	8.8	8.3	9.9	8.5	10.3	8.9	10.4	-----
Sodium hydroxide (100% NaOH).....do	422.5	402.9	406.5	416.4	388.9	410.0	403.4	393.4	386.9	352.8	399.8	414.2	434.4	-----
Sodium silicate (soluble silicate glass), anhydrous.....thous. of short tons	46.3	34.6	28.6	45.4	44.2	49.7	43.2	37.1	35.1	36.3	41.7	44.6	55.5	-----
Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. of short tons	92.4	87.6	87.6	85.6	86.5	89.0	91.6	88.5	90.7	83.3	95.7	97.6	-----	-----
Sulfuric acid (100% H ₂ SO ₄).....do	1,614.2	1,495.4	1,336.0	1,403.8	1,350.3	1,491.1	1,433.8	1,428.4	1,494.0	1,388.7	1,562.8	1,540.4	1,574.0	-----
Organic chemicals:‡														
Acetic acid (synthetic and natural), production.....thous. of lb.	67,261	65,844	71,165	64,235	60,328	59,602	62,878	61,563	59,588	54,500	67,900	58,005	-----	-----
Acetic anhydride, production.....do	98,308	94,200	88,703	82,410	85,665	77,574	81,491	80,060	74,378	70,589	89,632	82,147	-----	-----
Acetylsalicylic acid (aspirin), production.....do	1,992	1,906	1,696	1,808	1,733	1,667	2,022	1,887	2,163	1,718	1,555	1,718	-----	-----
Alcohol, ethyl:○														
Production.....thous. of proof gal.	49,057	47,884	43,686	54,943	59,228	61,943	53,103	52,372	51,250	44,876	51,725	49,758	54,576	-----
Stocks, end of month.....do	33,235	33,259	127,911	131,653	127,020	129,532	130,899	134,505	137,948	136,523	139,885	141,834	154,395	-----
Used for denaturation.....do	46,604	41,620	43,132	48,077	46,473	41,724	43,002	48,277	50,727	39,855	50,327	42,527	41,483	-----
Withdrawn tax-paid.....do	660	706	13,993	5,000	5,583	7,020	6,157	4,050	3,970	4,821	4,884	4,681	5,271	-----
Alcohol, denatured:○														
Production.....thous. of wine gal.	24,880	22,409	23,154	25,861	24,974	22,421	23,101	25,853	27,646	21,427	27,012	22,917	22,325	-----
Consumption (withdrawals).....do	27,276	22,094	23,611	25,826	23,181	23,861	21,271	26,482	25,317	23,353	26,876	22,771	21,410	-----
Stocks, end of month.....do	3,380	3,721	3,281	3,503	5,331	3,943	5,798	5,252	7,665	5,810	6,057	6,307	7,182	-----
Cresote oil, production.....thous. of gal.	7,946	7,953	7,357	8,413	6,958	6,999	7,454	7,727	6,393	6,809	8,216	6,864	-----	-----
DDT, production.....thous. of lb.	13,748	12,444	13,531	14,523	13,750	14,456	14,283	14,187	15,170	13,428	16,048	14,249	-----	-----
Ethyl acetate (85%), production.....do	5,895	7,705	7,648	8,232	7,810	6,706	7,103	5,775	5,985	5,841	6,624	10,983	-----	-----

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1960								1961					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS													
Consumption (10 States)§.....thous. of short tons..	1,431	890	345	216	337	380	392	345	349	557	1,430	2,021	-----
Exports, total ♀.....short tons..	641,697	694,324	630,124	613,804	617,086	669,485	386,033	503,104	406,754	495,519	439,200	547,105	527,295
Nitrogenous materials.....do.	46,888	42,978	46,690	38,694	73,801	68,976	37,586	42,309	18,595	18,097	40,019	27,120	55,191
Phosphate materials.....do.	522,742	587,210	501,920	496,865	446,209	467,108	274,211	370,753	295,550	379,478	321,135	445,557	439,324
Potash materials.....do.	60,621	49,561	67,706	70,879	78,016	104,714	49,269	70,499	83,530	82,665	67,041	44,107	21,744
Imports, total ♀.....do.	274,835	182,445	165,547	141,708	235,645	180,244	115,762	126,269	216,164	260,664	359,460	273,361	310,908
Nitrogenous materials, total ♀.....do.	131,608	99,751	74,851	76,224	141,781	78,456	46,549	62,572	119,168	134,794	193,746	126,806	161,015
Nitrate of soda.....do.	45,865	63,822	44,621	16,312	53,628	0	0	0	10,512	58,774	53,234	40,284	83,181
Phosphate materials.....do.	15,041	25,386	6,458	16,654	14,380	18,488	8,979	8,734	7,478	8,583	20,753	21,694	18,333
Potash materials.....do.	39,963	22,534	63,784	14,083	29,817	42,558	23,502	14,035	44,040	54,366	61,085	47,309	41,877
Potash deliveries.....do.	254,146	194,537	46,769	104,888	103,745	183,245	118,977	272,301	125,978	177,277	282,134	308,909	177,138
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅)†.....do.	254,914	214,766	171,028	189,745	183,651	217,795	234,930	217,923	244,626	240,069	264,034	246,156	240,138
Stocks, end of month.....do.	223,161	305,049	366,440	371,682	359,302	371,694	424,254	433,872	442,701	426,787	349,198	273,754	308,592
MISCELLANEOUS PRODUCTS													
Explosives (industrial), shipments:.....thous. of lb..	81	50	69	128	165	195	238	186	133	139	66	58	86
Black blasting powder.....do.	87,324	87,071	76,781	94,301	86,103	88,276	80,206	79,907	70,391	67,046	73,887	77,714	88,256
High explosives.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Paints, varnish, and lacquer, factory shipments: ‡.....mil. of dol..	172.9	178.8	155.5	168.0	149.6	138.9	126.2	109.4	125.5	116.0	146.6	151.7	169.8
Total shipments.....do.	104.6	107.3	96.2	102.7	88.4	78.2	69.5	60.9	72.8	65.7	87.5	93.2	104.8
Trade products.....do.	68.3	71.5	59.3	65.3	61.2	60.7	56.7	48.5	52.7	50.3	59.1	58.5	65.0
Industrial finishes.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sulfur (native):.....thous. of long tons..	420	394	420	454	373	390	400	477	400	357	454	444	473
Production.....do.	3,720	3,695	3,734	3,719	3,655	3,561	3,553	3,669	3,698	3,703	3,776	3,780	3,842
Stocks (producers'), end of month.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
SYNTHETIC PLASTICS AND RESIN MATERIALS													
Production:.....thous. of lb..	4,167	4,643	3,781	3,844	4,763	4,407	4,073	4,761	3,734	3,709	4,541	4,152	-----
Cellulose acetate and mixed ester plastics:.....do.	7,494	8,055	6,854	7,730	7,655	7,109	7,124	6,137	6,652	6,305	7,569	7,057	-----
Molding and extrusion materials.....do.	245	-----	-----	188	51	72	85	74	89	73	94	88	-----
Nitrocellulose sheets, rods, and tubes.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Phenolic and other tar acid resins.....do.	43,713	43,752	30,830	42,061	43,879	42,526	40,046	30,323	40,764	40,574	46,311	45,138	-----
Polystyrene.....do.	73,536	74,407	72,308	76,211	73,316	76,152	73,978	71,256	66,505	62,685	71,800	79,456	-----
Urea and melamine resins.....do.	29,540	28,435	18,126	27,718	29,036	27,284	25,026	23,829	23,987	22,387	27,043	24,795	-----
Vinyl resins.....do.	97,877	93,688	83,026	94,675	97,791	104,584	98,007	86,709	87,691	81,149	93,059	97,541	-----
Alkyd resins.....do.	32,297	34,126	28,260	30,103	30,335	30,342	26,569	25,470	25,304	24,562	28,540	30,634	-----
Rosin modifications.....do.	11,596	11,460	10,060	10,883	11,154	10,758	8,716	8,552	9,308	8,801	8,815	8,950	-----
Polyester resins.....do.	15,359	13,861	9,865	11,549	10,822	12,128	11,196	10,963	9,599	12,067	14,106	13,585	-----
Polyethylene resins.....do.	120,159	102,264	103,695	106,950	109,339	112,886	114,135	119,675	114,482	108,309	129,264	124,859	-----
Miscellaneous (incl. protective coatings).....do.	30,238	31,314	26,549	30,095	30,951	33,028	30,449	29,411	31,611	31,042	35,860	38,507	-----

ELECTRIC POWER AND GAS

ELECTRIC POWER													
Production (utility and industrial), total ‡.....mil. of kw.-hr..	67,982	69,304	70,694	74,613	69,628	69,485	68,271	72,997	73,547	65,746	71,742	68,289	71,032
Electric utilities, total.....do.	60,344	61,920	63,528	67,255	62,581	62,252	61,410	66,202	66,559	59,263	64,641	61,280	63,600
By fuels.....do.	47,308	49,474	51,636	55,138	51,141	51,759	50,649	54,941	55,803	49,018	50,765	47,440	49,647
By waterpower.....do.	13,036	12,447	11,893	12,117	11,440	10,493	10,761	11,261	10,756	10,245	13,876	13,840	14,013
Privately and municipally owned utilities.....do.	48,932	50,763	51,614	55,178	51,575	51,257	50,431	54,169	54,408	48,462	52,444	49,395	51,712
Other producers (publicly owned).....do.	11,412	11,157	11,914	12,077	11,006	10,996	10,979	12,033	12,152	10,801	12,196	11,886	11,948
Industrial establishments, total.....do.	7,638	7,384	7,166	7,358	7,047	7,233	6,862	6,794	6,987	6,484	7,101	7,009	7,371
By fuels.....do.	7,284	7,060	6,897	7,109	6,811	6,995	6,599	6,541	6,720	6,224	6,777	6,682	7,024
By waterpower.....do.	354	324	269	249	236	238	263	254	267	259	324	327	347
Sales to ultimate customers, total (ERI) ‡.....do.	54,277	55,548	56,297	59,014	58,820	56,655	55,704	57,491	59,436	58,101	58,177	57,212	-----
Commercial and industrial:.....do.	8,688	9,453	10,139	10,684	10,690	9,739	9,225	9,327	10,137	9,944	10,275	10,129	-----
Small light and power♂.....do.	28,257	28,411	27,618	29,064	28,774	28,625	28,036	27,882	27,387	26,856	27,799	27,668	-----
Large light and power♂.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Railways and railroads.....do.	375	363	344	364	323	380	386	462	457	445	418	-----	-----
Residential or domestic.....do.	14,198	14,353	14,991	15,523	15,760	14,915	15,223	17,001	19,430	18,839	17,740	17,013	-----
Rural (distinct rural rates).....do.	1,033	1,184	1,440	1,535	1,364	1,017	810	730	(2)	(2)	(2)	-----	-----
Street and highway lighting.....do.	437	417	441	459	494	543	582	613	623	560	568	-----	-----
Other public authorities.....do.	1,236	1,306	1,256	1,318	1,348	1,378	1,392	1,420	1,325	1,386	1,345	-----	-----
Interdepartmental.....do.	53	61	68	67	67	58	50	56	77	72	122	-----	-----
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. of dol..	911.5	935.1	956.3	987.8	997.0	961.7	947.0	975.0	1,010.9	997.6	981.0	-----	-----
GAS													
Manufactured and mixed gas (quarterly): ‡.....thousands..	2,161	-----	-----	2,287	-----	-----	2,126	-----	-----	-----	-----	-----	-----
Customers, end of quarter, total ♀.....do.	2,020	-----	-----	2,141	-----	-----	1,985	-----	-----	-----	-----	-----	-----
Residential.....do.	139	-----	-----	145	-----	-----	140	-----	-----	-----	-----	-----	-----
Industrial and commercial.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sales to consumers, total ♀.....mil. of therms..	504	-----	-----	300	-----	-----	551	-----	-----	-----	-----	-----	-----
Residential.....do.	341	-----	-----	168	-----	-----	397	-----	-----	-----	-----	-----	-----
Industrial and commercial.....do.	148	-----	-----	118	-----	-----	150	-----	-----	-----	-----	-----	-----
Revenue from sales to consumers, total ♀.....mil. of dol..	64.3	-----	-----	43.0	-----	-----	69.1	-----	-----	-----	-----	-----	-----
Residential.....do.	48.8	-----	-----	30.3	-----	-----	53.7	-----	-----	-----	-----	-----	-----
Industrial and commercial.....do.	15.0	-----	-----	12.2	-----	-----	15.1	-----	-----	-----	-----	-----	-----

♂ Revised. ♀ Corrected. ‡ Beginning January 1961, trade sales lacquers (formerly shown with industrial finishes) are included under trade products. 2 Effective January 1961, data formerly reported as rural have been assigned to other appropriate classifications. 3 Beginning March 1961, data include sales not previously reported.
 § States represented are: North Carolina, South Carolina, Georgia, Florida, Alabama, Tennessee, Arkansas, Louisiana, Texas, Oklahoma. According to quarterly reports from Virginia, consumption in that State is as follows (thous. short tons): 1960—January–March, 222; April–June, 370; July–September, 75; October–December, 94; 1961—January–March, 258.
 ♀ Includes data not shown separately. † Revisions will be shown later as follows: Fertilizer imports (July–September 1959); superphosphate, etc. (January 1958–April 1959 and January–March 1960); paints, etc. (January 1958–September 1959); electric power production (January–November 1959; for 1958 revisions, see p. 20 of the January 1960 SURVEY); electric power sales (January 1959–March 1960); manufactured and mixed gas (1st and 2d quarters of 1958 and 1959). ♂ Effective with data for January 1959, certain sales formerly included with “small, etc.” were transferred to “large, etc.” Unpublished revisions (January 1959–February 1960) are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
ELECTRIC POWER AND GAS—Continued														
GAS—Continued														
Natural gas (quarterly): ²														
Customers, end of quarter, total..... thousands.....		30,459			30,289			31,175						
Residential..... do.....		28,051			27,934			28,658						
Industrial and commercial..... do.....		2,374			2,321			2,477						
Sales to consumers, total..... mil. of therms.....		21,054			16,286			22,353						
Residential..... do.....		6,550			2,523			7,482						
Industrial and commercial..... do.....		13,570			12,927			13,773						
Revenue from sales to consumers, total..... mil. of dol.....		1,214.2			814.4			1,360.9						
Residential..... do.....		661.3			332.7			759.1						
Industrial and commercial..... do.....		523.0			455.8			565.0						

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.....	9,336	9,860	8,928	9,173	7,332	6,773	6,225	6,677	6,816	6,210	8,331	8,448	8,957	
Taxable withdrawals..... do.....	8,290	9,129	8,603	8,989	7,519	6,571	6,411	6,552	5,828	5,573	7,358	7,070	8,218	
Stocks, end of month..... do.....	11,317	11,458	11,241	10,887	10,229	10,017	9,447	9,126	9,738	10,004	10,508	11,400	11,593	
Distilled spirits (total): ¹														
Production..... thous. of tax gal.....	23,844	22,164	19,126	10,319	11,921	16,351	16,751	15,035	15,405	15,079	16,141	14,443	15,603	
Consumption, apparent, for beverage purposes ²														
Production..... thous. of wine gal.....	19,090	19,521	16,748	18,303	18,633	21,423	24,718	27,743	15,069	15,892	20,241	18,326		
Taxable withdrawals..... thous. of tax gal.....	14,121	14,718	17,644	9,542	10,256	12,708	11,554	7,699	7,449	8,652	9,969	9,339	10,240	
Stocks, end of month..... do.....	928,377	931,509	835,782	833,699	832,603	832,656	834,998	840,364	846,057	849,979	853,798	856,230	850,477	
Imports..... thous. of proof gal.....	2,936	3,044	2,205	2,820	3,320	4,356	5,088	3,752	2,193	2,269	2,910	2,535	2,914	
Whisky:														
Production..... thous. of tax gal.....	14,787	12,934	6,874	7,285	8,748	11,162	12,927	12,609	13,103	12,891	13,070	11,565	12,352	
Taxable withdrawals..... do.....	6,363	6,519	5,059	6,642	7,704	9,981	8,776	5,752	5,559	6,498	6,930	6,381	6,779	
Stocks, end of month..... do.....	810,795	813,720	814,039	812,166	810,746	808,816	810,537	815,499	821,301	825,466	829,421	832,287	835,974	
Imports..... thous. of proof gal.....	2,569	2,718	1,952	2,546	2,954	3,843	4,544	3,333	1,901	2,014	2,542	2,237	2,572	
Rectified spirits and wines, production, total ¹														
Whisky..... thous. of proof gal.....	6,845	7,373	5,556	6,594	7,788	10,125	8,871	5,739	5,057	6,390	6,785	6,431	6,983	
Wines and distilling materials: ¹														
Whisky..... do.....	5,247	5,601	4,382	5,064	6,062	8,137	7,098	4,168	3,570	4,908	5,163	4,796	5,199	
Effervescent wines:														
Production..... thous. of wine gal.....	375	507	217	252	267	236	274	314	431	357	373	355	334	
Taxable withdrawals..... do.....	289	284	144	222	272	309	481	433	231	161	225	218	317	
Stocks, end of month..... do.....	2,520	2,712	2,774	2,797	2,743	2,547	2,309	2,161	2,338	2,506	2,627	2,753	2,717	
Imports..... do.....	79	71	51	38	60	100	171	136	58	42	58	52	79	
Still wines:														
Production..... do.....	1,846	2,067	1,284	4,466	56,859	70,470	12,211	7,347	2,769	2,816	2,559	2,199	1,979	
Taxable withdrawals..... do.....	11,929	12,039	9,044	11,464	13,284	13,349	14,834	12,987	11,765	11,885	15,283	11,855	12,467	
Stocks, end of month..... do.....	155,874	142,575	132,309	125,733	108,517	226,129	219,422	208,765	200,879	188,673	177,229	164,933	156,424	
Imports..... do.....	882	800	586	717	736	977	1,270	1,034	697	651	905	812	934	
Distilling materials produced at wineries..... do.....	1,835	4,789	2,366	17,967	117,035	125,569	29,789	18,139	3,727	2,865	1,293	497	1,139	
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory): ¹ thous. of lb.....	148,705	143,000	116,985	97,990	83,985	94,600	93,620	109,200	121,810	116,520	130,990	135,665	155,050	
Stocks, cold storage, end of month..... do.....	119,117	162,731	179,861	169,325	135,540	116,015	90,587	76,808	75,707	80,289	97,986	121,230	158,729	217,184
Price, wholesale, 92-score (New York)..... dol. per lb.....	.588	.586	.586	.598	.618	.616	.623	.619	.611	.611	.612	.612	.612	.612
Cheese:														
Production (factory), total: ¹ thous. of lb.....	156,485	157,035	135,255	120,635	108,905	110,585	106,985	121,180	122,625	114,955	139,380	147,205	173,705	
American, whole milk..... do.....	113,925	114,030	97,150	84,135	72,375	71,235	67,925	77,990	84,275	77,830	93,965	105,025	127,405	
Stocks, cold storage, end of month, total..... do.....	307,523	345,165	360,107	358,914	346,189	333,011	328,804	332,594	327,633	332,401	341,084	368,343	406,937	444,081
American, whole milk..... do.....	267,071	304,111	315,728	317,946	304,237	291,735	287,718	292,011	287,030	293,505	302,349	324,940	357,023	392,486
Imports..... do.....	4,670	4,494	3,430	4,382	5,045	7,115	8,121	7,408	7,259	6,822	5,610	6,621	5,186	
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.....	.392	.392	.392	.401	.430	.438	.438	.438	.434	.412	.418	.422	.411	.408
Condensed and evaporated milk:														
Production, case goods: ¹														
Condensed (sweetened)..... thous. of lb.....	6,140	6,225	5,880	5,860	5,815	6,085	5,725	4,806	6,220	5,685	6,260	5,640	7,110	
Evaporated (unsweetened)..... do.....	264,000	245,600	207,200	203,300	171,000	160,500	139,200	139,700	142,300	131,700	181,000	207,000	266,506	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.....	6,435	6,255	4,856	5,467	5,484	5,835	6,262	6,533	5,545	5,100	5,676	5,538	4,854	
Evaporated (unsweetened)..... do.....	206,758	261,179	302,101	364,741	341,169	319,174	293,379	218,315	154,947	125,468	83,145	111,046	208,750	
Exports:														
Condensed (sweetened)..... do.....	3,664	3,996	3,246	3,902	3,288	3,213	4,721	2,546	3,329	5,197	4,608	4,683	2,938	
Evaporated (unsweetened)..... do.....	5,918	9,375	14,035	6,773	6,220	11,141	8,168	13,990	9,405	3,789	4,359	12,852	12,030	
Price, manufacturers' average selling:														
Evaporated (unsweetened)..... dol. per case.....	6.33	6.31	6.31	6.31	6.32	6.33	6.33	6.33	6.32	6.31	6.31	6.32	6.29	
Fluid milk:														
Production on farms: ¹ mil. of lb.....	12,206	11,689	10,750	10,006	9,352	9,365	8,974	9,495	9,859	9,381	10,843	11,168	12,278	11,887
Utilization in manufactured dairy products: ¹ do.....	5,242	5,083	4,235	3,681	3,207	3,426	3,318	3,782	4,066	3,858	4,505	4,729	5,532	
Price, wholesale, U.S. average: ¹ dol. per 100 lb.....	3.82	3.80	3.96	4.14	4.42	4.57	4.65	4.59	4.45	4.31	4.18	4.01	3.92	3.88
Dry milk:														
Production: ¹														
Dry whole milk..... thous. of lb.....	9,700	9,000	7,700	7,600	8,300	8,500	7,450	7,600	6,7					

Unless otherwise stated, statistics through 1958 and descriptive notes are given in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu.								108,515						122,770
Shipments, carlot.....No. of carloads	1,435	426	119	16	231	1,087	1,493	1,718	1,191	1,189	1,430	1,615	1,415	510
Stocks, cold storage, end of month.....thous. of bu.	1,166	316	167	178	14,120	44,598	37,539	28,100	21,665	14,958	9,219	4,506	1,590	240
Citrus fruits, carlot shipments.....No. of carloads	7,475	5,569	4,689	3,658	3,197	2,188	3,076	8,189	6,035	5,841	6,506	5,957	6,625	6,125
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	251,775	316,926	430,862	496,852	522,051	517,744	507,683	482,688	449,926	405,768	348,949	300,475	279,030	362,473
Fruit juices and purees.....do	648,357	625,198	554,600	453,229	413,014	353,408	291,691	200,730	384,114	509,681	527,843	578,531	676,670	688,666
Vegetables.....do	544,864	563,562	634,794	801,345	942,145	1,012,996	1,017,386	983,519	877,632	847,530	809,594	802,726	747,172	770,516
Potatoes, white:														
Production (crop estimate).....thous. of cwt.								257,435						
Shipments, carlot.....No. of carloads	17,723	18,336	7,741	5,265	7,385	8,758	9,388	10,388	11,785	12,552	16,711	15,445	17,983	18,965
Price, wholesale, U.S. No. 1 (New York).....dol. per 100 lb.	6.750	4.760	3.153	3.836	3.790	3.981	4.160	4.050	3.692	4.200	4.325	4.533	4.586	
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....thous. of bu.	81,439	72,465	66,111	68,721	83,248	81,262	86,743	86,241	76,866	94,351	109,181	89,143	96,305	
Barley:														
Production (crop estimate).....do								142,018						136,746
Receipts, 4 principal markets.....do	13,967	17,057	13,616	36,708	19,794	14,429	13,511	11,021	16,294	13,778	15,365	10,925	10,566	11,464
Stocks (domestic), end of quarter, total.....mil. of bu.		2,168			468			355			245			
On farms.....do		2,56			280			202			126			
Off farms.....do		2,112			188			153			118			
Exports, including malt.....thous. of bu.	8,279	7,956	6,007	5,995	9,680	9,304	7,370	6,584	6,288	7,480	5,723	8,399	8,439	
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.176	1.162	1.092	1.125	1.122	1.148	1.119	1.129	1.139	1.141	1.145	1.176	1.189	1.206
No. 3, straight.....do	1.112	1.075	1.013	1.026	1.012	1.069	1.025	1.037	1.043	1.054	1.060	1.095	1.097	1.124
Corn:														
Production (crop estimate).....mil. of bu.								1,389						1,375
Grindings, wet process.....thous. of bu.	13,118	13,777	12,370	13,712	13,080	13,851	12,396	11,034	12,172	11,924	13,393	11,980	13,412	13,843
Receipts, interior primary markets.....do	34,267	34,517	28,441	34,077	21,172	29,939	78,466	29,730	28,599	39,739	33,442	40,954	41,163	
Stocks (domestic), end of quarter, total.....mil. of bu.		2,533			2,178			4,700			3,649			
On farms.....do		1,305			2,454			3,060			2,070			
Off farms.....do		1,228			1,335			1,641			1,580			
Exports, including meal and flour.....thous. of bu.	18,016	19,144	15,960	20,028	13,659	16,556	27,784	28,610	19,598	18,976	30,068	24,743	23,853	
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.213	1.200	1.194	1.184	1.165	1.057	.960	1.017	1.101	1.128	1.106	1.081	1.131	1.116
Weighted average, 5 markets, all grades.....do	1.145	1.152	1.135	1.110	1.037	1.014	.942	.991	1.042	1.046	1.045	1.011	1.067	1.082
Oats:														
Production (crop estimate).....mil. of bu.								1,151						961
Receipts, interior primary markets.....thous. of bu.	4,830	7,672	10,198	39,112	16,046	6,263	4,461	2,820	6,733	6,363	4,367	3,678	9,279	
Stocks (domestic), end of quarter, total.....mil. of bu.		2,268			1,085			851			559			
On farms.....do		2,228			963			766			483			
Off farms.....do		2,40			121			85			76			
Exports, including oatmeal.....thous. of bu.	1,925	3,741	2,188	4,065	5,641	3,841	1,647	1,143	1,020	2,760	2,300	734	2,779	
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	(2)	.750	.734	.680	.653	.642	(2)	.665	.654	.661	.605	.649	.682	.658
Rice:														
Production (crop estimate).....thous. of bags								54,612						54,445
California mills:														
Receipts, domestic, rough.....thous. of lb.	79,968	75,145	88,282	69,890	36,072	212,208	64,197	123,031	129,554	96,718	100,931	49,785	76,166	
Shipments from mills, milled rice.....do	51,687	81,240	81,634	32,566	25,436	38,682	47,541	98,610	76,570	70,856	76,069	63,243	51,180	
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of bu.	108,707	73,218	51,209	62,212	58,978	129,902	140,554	126,436	133,119	125,993	118,979	87,159	85,219	
Southern States mills (Ark., La., Tenn., Tex.):														
Receipts, rough, from producers.....do	66,678	64,075	46,938	100,423	1,245,312	1,333,826	456,749	270,578	147,889	125,754	111,908	77,623	53,496	
Shipments from mills, milled rice.....do	217,531	201,045	207,057	98,679	201,098	320,686	272,295	344,358	257,071	241,328	270,652	216,429	204,361	
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	547.4	421.1	246.3	208.6	831.7	1,403.4	1,472.3	1,322.1	1,176.5	1,029.2	842.9	615.9	454.6	
Exports.....thous. of bu.	174,149	167,725	130,246	42,918	69,319	187,856	213,987	250,046	244,542	153,699	226,193	189,757	202,878	
Price, wholesale, head, clean (N.O.).....dol. per lb.	.083	.083	.081	.079	.077	.078	.079	.081	.083	.083	.084	.085	.085	
Rye:														
Production (crop estimate).....thous. of bu.								32,491						26,187
Receipts, interior primary markets.....do	969	2,068	3,338	4,832	1,920	1,176	712	529	460	679	1,235	1,019	1,094	
Stocks (domestic), end of quarter, total.....do		10,489			35,519			25,646			20,105			
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	1.167	1.150	1.083	1.068	1.106	1.114	1.093	1.093	1.097	1.115	1.147	(2)	1.129	1.123
Wheat:														
Production (crop estimate), total.....mil. of bu.								1,350.3						1,259.0
Spring wheat.....do								246.4						142.8
Winter wheat.....do								1,103.9						1,116.2
Receipts, interior primary markets.....thous. of bu.	18,478	30,957	103,693	87,874	47,595	33,200	23,809	18,159	34,267	23,834	27,338	15,730	25,279	
Disappearance (quarterly total).....do		251,259			332,993			279,693			364,708			
Stocks (domestic), end of quarter, total.....mil. of bu.		2,134			2,345			2,067			1,706			
On farms.....do		2,96			550			421			258			
Off farms.....do		2,118			1,795			1,646			1,448			
Exports, total, including flour.....thous. of bu.	52,250	41,304	40,950	38,479	53,776	50,831	49,594	49,785	49,691	64,442	70,346	54,045	59,719	
Wheat only.....do	47,295	36,802	37,388	34,513	48,529	45,317	42,171	41,004	44,800	57,083	61,335	48,941	52,750	
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.269	2.285	2.287	2.120	2.146	2.157	2.146	2.142	2.149	2.150	2.154	2.171	2.217	2.269
No. 2, hard winter (Kansas City).....do	2.008	1.953	1.892	1.937	1.982	1.988	2.009	2.025	2.040	2.050	2.025	2.004	1.962	1.925
No. 2, red winter (St. Louis).....do	2.037	1.825	1.784	1.817	1.852	1.950	(3)	2.073	2.145	2.127	2.106	(2)	1.780	1.900
Weighted avg., 6 markets, all grades.....do	2.233	2.174	2.023	2.113	2.130	2.146	2.132	2.135	2.138	2.125	2.130	2.155	2.182	2.210

Revised. Preliminary. Revised estimate of 1960 crop. Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). No quotation. July 1 estimate of 1961 crop. Scattered revisions for 1958-January 1960 for exports of indicated grain series will be shown later. Excludes a small amount of pearl barley. Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). Bags of 100 lb. Data prior to last quarter of 1959 will be shown later. The figures include grain owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour: †														
Production:														
Flour.....thous. of sacks (100 lb.)	19,207	20,359	19,420	22,194	21,804	23,496	22,374	21,800	22,631	21,240	22,666	18,701	20,748	
Operations, percent of capacity.....	84.9	85.9	90.1	89.5	96.1	103.6	98.6	95.9	99.5	98.5	91.0	86.2	87.0	
Offal.....thous. of short tons	366	387	371	422	411	440	417	406	421	392	417	345	385	
Grindings of wheat.....thous. of bu.	43,850	46,526	44,482	50,810	49,801	53,610	50,837	49,585	51,437	48,150	51,370	42,394	47,116	
Stocks held by mills, end of quarter.....thous. of sacks (100 lb.)		4,197			4,367			4,709			4,811			
Exports.....do.	2,155	1,957	1,548	1,724	2,281	2,397	3,227	3,818	2,127	3,200	3,918	2,219	3,030	
Prices, wholesale:														
Spring, standard patents (Minneapolis) \$	5.455	5.435	5.365	5.250	5.300	5.330	5.303	5.328	5.280	5.315	5.335	5.433	5.473	
Winter, hard, 95% patents (Kansas City) \$.....do.	5.033	5.050	5.050	4.983	5.083	5.090	5.033	5.050	5.017	5.050	5.033	5.050	5.035	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Cattle.....thous. of animals	378	397	374	450	514	516	502	451	427	385	457	378	381	
Cattle.....do.	1,606	1,692	1,592	1,787	1,782	1,746	1,625	1,576	1,632	1,435	1,627	1,502	1,754	
Receipts, principal markets.....do.	1,827	1,741	1,599	1,992	2,092	2,605	2,086	1,634	1,826	1,397	1,629	1,541	1,751	
Shipments, feeder, to 8 corn-belt States.....do.	352	301	249	388	783	1,319	884	541	476	311	402	371	330	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.	26.75	25.58	25.30	24.75	24.62	24.83	26.00	26.61	27.02	25.84	25.32	24.73	23.09	22.30
Steers, stocker and feeder (Kansas City).....do.	25.38	23.50	21.81	21.23	20.91	21.59	22.54	23.61	24.29	23.70	24.50	24.38	23.06	21.81
Calves, vealers (Natl. Stockyards, Ill.).....do.	29.00	26.00	25.50	24.50	25.50	25.50	28.00	30.00	33.50	36.50	32.50	30.00	28.52	
Hogs:														
Slaughter (federally inspected).....thous. of animals	5,483	5,086	4,304	5,203	5,165	5,407	5,707	5,753	5,744	5,078	6,110	5,048	5,597	
Receipts, principal markets.....do.	2,672	2,465	2,061	2,466	2,330	2,451	2,597	2,615	2,586	2,234	2,530	2,248	2,569	
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.	15.57	16.11	16.57	16.14	16.07	17.04	17.06	16.68	16.82	17.74	17.26	16.90	16.19	15.91
Hog-corn price ratio														
bu. of corn equal in value to 100 lb. of live hog.....	14.4	14.8	15.2	15.3	14.7	17.1	19.2	17.8	17.1	17.6	16.9	17.5	15.7	15.2
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals	1,110	1,137	1,113	1,240	1,323	1,353	1,192	1,114	1,300	1,117	1,311	1,247	1,358	
Receipts, principal markets.....do.	1,086	881	875	1,165	1,457	1,507	1,005	889	1,003	835	938	988	1,152	
Shipments, feeder, to 8 corn-belt States.....do.	258	205	190	474	722	616	215	184	177	128	119	157	212	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.	21.50	21.50	20.25	18.25	16.50	16.50	16.50	16.50	17.25	17.25	16.50	15.25	18.75	19.25
Lambs, feeder, good and choice (Omaha).....do.	20.88	19.61	17.95	17.21	17.34	15.98	15.95	15.78	16.59	16.96	16.65	15.75	14.04	14.95
MEATS														
Total meats:														
Production (carcass weight, leaf lard in), inspected slaughter.....mil. of lb.	2,071	2,054	1,834	2,097	2,081	2,110	2,112	2,100	2,154	1,879	2,211	1,945	2,245	
Stocks (excluding lard), cold storage, end of month.....mil. of lb.	634	591	532	461	403	402	410	423	444	470	477	529	523	449
Exports (including lard).....do.	80	89	69	88	89	103	78	89	75	74	69	58	79	
Imports (excluding lard).....do.	57	67	77	94	68	56	43	51	59	50	71	80	63	
Beef and veal:														
Production, inspected slaughter.....do.	1,004.8	1,044.7	976.2	1,091.6	1,094.5	1,074.1	1,002.4	977.2	1,035.0	908.9	1,042.4	952.5	1,120.3	
Stocks, cold storage, end of month.....thous. of lb.	156,143	153,078	153,322	160,876	171,243	182,739	182,239	183,540	168,238	156,977	153,366	166,358	164,368	165,205
Exports.....do.	2,062	2,142	1,770	2,596	2,756	2,877	3,077	2,620	2,973	2,786	2,370	2,582	2,591	
Imports.....do.	36,220	43,044	51,718	70,735	48,636	36,300	24,778	28,581	34,537	31,029	42,604	53,493	41,635	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.	.473	.451	.441	.433	.425	.421	.438	.459	.476	.458	.444	.434	.415	.400
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.	53,333	52,067	49,974	56,532	59,347	62,057	56,561	54,093	64,972	57,121	66,856	63,033	65,485	
Stocks, cold storage, end of month.....do.	9,943	11,654	13,178	13,434	12,644	12,286	12,424	12,442	12,316	11,767	17,618	22,033	24,312	26,262
Pork (including lard), production, inspected slaughter.....mil. of lb.	1,012.9	957.3	807.8	949.0	927.1	974.2	1,053.4	1,069.2	1,053.9	913.4	1,101.4	930.0	1,059.1	
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.	766,768	716,454	607,007	715,652	704,006	744,573	808,536	816,207	804,286	696,199	840,157	700,683	793,092	
Stocks, cold storage, end of month.....do.	386,291	350,688	294,242	220,665	157,812	143,934	153,029	170,226	200,383	255,567	243,667	269,792	268,552	244,424
Exports.....do.	5,948	3,583	3,006	4,278	7,103	6,352	7,245	6,578	7,304	6,682	4,579	4,876	3,930	
Imports.....do.	14,646	17,829	15,584	13,227	12,568									

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee (green):														
Inventories (roasters', importers', dealers'), end of quarter.....thous. of bags ²		2,931			3,440			3,204			2,965			
Roastings (green weight), quarterly total.....do.....		5,205			5,083			5,774			5,928			
Imports.....do.....	1,816	1,850	1,625	2,031	1,963	2,078	1,826	1,828	1,951	1,717	2,234	1,771	1,712	
From Brazil.....do.....	748	985	803	1,057	863	784	546	730	621	642	841	749	519	
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.....	.373	.375	.369	.364	.369	.368	.365	.366	.368	.369	.378	.372	.375	.378
Confectionery, manufacturers' sales.....mil. of dol.....	74	77	62	84	135	129	128	110	106	106	103	87	88	
Fish:														
Stocks, cold storage, end of month.....thous. of lb.....	146,579	165,822	193,461	210,519	222,396	223,188	237,163	230,463	203,610	172,880	157,281	150,157	157,734	171,940
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons.....	3,996	3,204	2,910	2,564	2,305	2,086	1,661	1,335	1,415	2,325	4,280	4,215	4,430	4,365
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons.....	47,042	45,267	29,414	61,750	127,933	650,761	867,524	768,200	288,646	50,734	47,827	87,573		
Entries from off-shore, total ²do.....	883,079	720,002	393,966	296,251	202,533	145,498	111,737	81,084	361,519	173,198	125,126	738,762	474,367	
Hawaii and Puerto Rico.....do.....	166,150	227,288	226,355	250,283	141,012	134,105	59,432	40,838	83,220	117,917	139,929	308,408	331,906	
Deliveries, total.....do.....	785,680	976,291	1,071,969	892,447	842,516	704,375	685,437	720,836	629,898	651,020	764,906	686,240		
For domestic consumption.....do.....	780,032	968,753	1,061,206	882,429	837,525	699,680	683,009	717,104	625,878	646,092	758,499	681,089		
For export and livestock feed.....do.....	5,648	7,538	10,763	10,018	4,991	4,695	2,428	3,732	4,020	4,928	6,407	5,151		
Stocks, raw and refined, end of month.....thous. of short tons.....	2,023	1,716	1,396	1,175	984	1,365	1,946	2,327	2,337	2,217	2,099	2,038	1,747	
Exports.....short tons.....	331	297	414	425	308	291	193	276	262	352	389	457	375	
Imports:														
Raw sugar, total ²do.....	480,656	411,892	393,494	327,623	343,856	196,617	351,845	276,073	217,799	337,491	471,485	216,614	330,276	
From Cuba.....do.....	393,195	282,570	211,464	3,280	0	0	0	0	0	0	0	0	0	
From Philippine Islands.....do.....	73,584	120,082	160,409	192,515	25,227	41,832	45,698	34,919	56,560	103,850	163,510	116,929	140,580	
Refined sugar, total.....do.....	60,451	48,632	56,170	26,792	23,635	23,424	8,789	6,005	6,811	7,865	21,282	11,703	20,470	
From Cuba.....do.....	47,415	43,959	42,434	3,750	6,375	960	180	180	0	0	0	0	0	
Prices (New York):														
Raw, wholesale.....dol. per lb.....	.061	.061	.066	.064	.066	.064	.065	.064	.064	.063	.062	.062	.065	.065
Refined.....do.....														
Retail.....dol. per 5 lb.....	.541	.541	.541	.565	.568	.571	.571	.589	.573	.573	.574	.573	.573	
Wholesale (excl. excise tax).....dol. per lb.....	.085	.085	.087	.090	.090	.090	.090	.088	.088	.088	.088	.087	.087	
Tea, imports.....thous. of lb.....	10,588	9,940	8,586	9,132	9,132	8,050	7,845	9,710	8,993	7,734	10,630	8,997	9,331	
Baking or frying fats (incl. shortening):*														
Production.....mil. of lb.....	193.8	206.8	151.8	218.1	189.4	205.1	193.5	186.9	199.1	209.9	211.8	188.6	205.8	
Stocks (producers' and warehouse), end of month.....mil. of lb.....	115.9	126.2	109.1	108.3	111.8	117.9	105.2	120.3	106.1	101.1	119.0	132.7	139.1	
Salad or cooking oils:*														
Production.....do.....	156.8	164.1	145.7	164.9	133.6	138.9	140.7	156.1	172.4	159.4	184.5	162.4	183.8	
Stocks (producers' and warehouse), end of month.....mil. of lb.....	56.2	49.7	50.6	48.6	41.2	42.6	42.8	57.1	73.2	110.6	157.8	181.9	190.7	
Margarine:														
Production.....do.....	123.7	132.6	120.1	135.2	134.6	150.3	148.4	158.3	175.3	155.9	139.2	128.8	138.7	
Stocks (producers' and warehouse), end of month.....mil. of lb.....	32.8	39.9	35.2	33.5	33.7	32.9	31.4	32.6	35.3	35.9	42.8	34.5	40.5	
Price, wholesale (colored; delivered; eastern U.S.).....dol. per lb.....	.238	.238	.238	.238	.235	.235	.235	.245	.247	.255	.262	.267	.272	
FATS, OILS, AND RELATED PRODUCTS														
Animal and fish fats: ^Δ														
Tallow, edible:														
Production (quantities rendered).....mil. of lb.....	28.8	27.0	24.5	30.0	27.6	28.0	30.7	27.2	30.0	34.9	35.5	34.8	41.3	
Consumption in end products [§]do.....	26.3	24.6	21.7	28.2	22.6	27.6	28.3	24.7	26.1	33.8	29.5	29.3	30.6	
Stocks (factory and warehouse), end of month.....do.....	23.1	22.5	23.0	23.8	27.0	24.7	24.8	26.4	24.9	24.2	26.3	25.5	31.2	
Tallow and grease (except wool), inedible: [‡]														
Production (quantities rendered).....do.....	253.7	255.4	233.9	255.0	254.3	249.6	257.8	251.8	261.1	249.9	290.5	275.4	308.8	
Consumption in end products [§]do.....	153.9	167.0	117.3	161.4	157.5	161.5	151.8	147.0	141.9	136.6	150.6	145.8	150.1	
Stocks (factory and warehouse), end of month.....do.....	291.9	282.5	301.1	310.7	342.7	339.6	330.8	304.8	338.4	347.1	348.5	333.7	349.8	
Fish and marine mammal oils: [‡]														
Production.....do.....	14.2	35.1	40.0	36.8	29.5	22.7	9.0	7.8	.5	.3	.5	3.3	21.1	
Consumption in end products [§]do.....	8.0	9.0	8.2	10.6	9.1	8.3	8.5	8.5	9.3	8.4	9.4	9.7	10.6	
Stocks (factory and warehouse), end of month [§]mil. of lb.....	87.4	105.6	91.9	95.0	109.5	96.0	87.1	84.3	84.2	85.6	73.3	71.8	80.7	
Vegetable oils and related products:														
Vegetable oils (total crude and refined):														
Exports.....do.....	165.4	229.3	122.5	241.6	59.4	71.2	138.3	156.0	129.9					

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued														
FATS, OILS, AND RELATED PRODUCTS—Con.														
Vegetable oils and related products—Con.														
Cottonseed:†														
Consumption (crushings).....thous. of short tons..	252.4	176.6	142.7	139.8	412.9	758.3	742.1	612.9	666.9	525.7	480.4	401.8	292.5	-----
Stocks (at oil mills), end of month.....do.....	357.3	191.1	104.8	205.0	701.9	1,642.7	2,406.0	2,404.6	1,964.3	1,509.8	1,059.6	668.1	395.0	-----
Cottonseed cake and meal †														
Production.....do.....	116.9	83.0	70.0	68.6	189.3	352.2	345.7	287.5	309.8	247.4	224.9	189.3	138.1	-----
Stocks (at oil mills), end of month.....do.....	204.5	202.8	189.9	157.7	137.1	167.9	199.7	197.8	227.2	239.6	272.0	270.5	245.5	-----
Cottonseed oil:														
Production:														
Crude.....mil. of lb.....	86.7	62.6	51.3	48.8	133.3	257.5	249.0	205.8	223.8	179.0	163.5	137.7	100.8	-----
Refined.....do.....	106.6	81.3	46.9	55.9	71.5	160.7	176.7	159.4	172.9	149.0	166.9	138.2	118.6	-----
Consumption in end products.....do.....	103.7	103.8	86.9	107.6	91.8	109.0	112.2	113.7	119.7	118.6	128.6	107.8	108.6	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	446.9	357.6	286.2	200.0	216.8	322.6	389.6	425.8	433.5	463.4	447.6	432.6	379.1	-----
Price, wholesale (refined; drums; N.Y.).....dol. per lb.....	.156	.155	.151	.153	.145	.148	.156	.159	.170	.180	.184	.194	p. 202	-----
Flaxseed:														
Consumption (crushings).....thous. of short tons..	30.4	32.9	21.9	31.9	60.5	63.2	53.6	36.3	46.5	42.9	43.9	50.8	58.4	-----
Stocks (at oil mills), end of month.....do.....	20.0	21.7	33.0	30.7	70.0	108.0	99.7	103.8	100.3	99.0	100.1	81.9	61.3	-----
Price, wholesale (No. 1; Minneapolis).....dol. per bu.....	3.43	3.19	3.01	3.11	2.98	2.88	2.76	2.82	2.87	3.02	3.07	3.09	3.14	3.37
Linseed oil:														
Production, crude (raw).....mil. of lb.....	21.7	23.8	15.8	21.7	43.0	45.0	38.6	26.1	33.3	30.8	31.4	36.4	41.7	-----
Consumption in end products.....do.....	34.0	35.0	32.4	34.7	31.3	31.7	25.8	25.5	26.4	27.3	32.6	35.2	35.3	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	123.9	89.5	74.6	61.2	71.0	80.6	92.9	96.9	104.3	106.7	105.1	103.2	104.3	-----
Price, wholesale (Minneapolis).....dol. per lb.....	.132	.132	.129	.132	.126	.124	.123	.125	.126	.130	.131	.131	p. 131	-----
Soybeans:†														
Consumption (crushings).....thous. of short tons..	995.9	939.8	941.3	962.0	806.2	1,069.1	1,111.7	1,143.2	1,149.8	1,036.6	1,043.9	988.9	1,028.9	-----
Stocks (at oil mills), end of month.....do.....	1,405.4	1,291.5	1,016.3	597.0	494.7	3,009.9	3,807.1	3,470.3	3,298.5	3,255.7	2,920.3	2,607.4	2,023.9	-----
Soybean cake and meal:†														
Production.....mil. of lb.....	1,513.6	1,443.2	1,441.6	1,484.0	1,239.6	1,642.0	1,715.8	1,767.4	1,783.2	1,593.0	1,603.4	1,517.8	1,562.2	-----
Stocks (at oil mills), end of month.....do.....	269.8	225.4	251.0	182.0	158.6	185.6	225.0	204.6	260.0	327.2	356.8	432.6	425.0	-----
Soybean oil:														
Production:														
Crude.....do.....	365.9	348.6	350.0	358.5	298.4	391.3	404.5	414.2	418.7	377.6	381.1	362.9	377.0	-----
Refined.....do.....	280.9	303.7	238.5	306.7	264.3	271.8	279.5	295.1	326.0	298.5	319.5	291.2	313.3	-----
Consumption in end products.....do.....	275.2	303.6	245.5	303.0	265.4	275.3	263.5	283.6	310.9	280.8	296.1	261.8	289.5	-----
Stocks, crude and refined (factory and warehouse), end of month.....mil. of lb.....	564.5	422.6	450.5	311.8	307.5	366.3	446.0	466.4	517.4	537.2	624.7	675.8	703.0	-----
Price, wholesale (refined; N.Y.).....dol. per lb.....	.125	.128	.131	.138	.129	.133	.144	.143	.153	.164	.173	.174	p. 169	-----
TOBACCO														
Leaf:														
Production (crop estimate).....mil. of lb.....								1,943						2,978
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.....		4,339			4,476			4,784		4,670				
Exports, including scrap and stems.....thous. of lb.....	23,437	29,574	20,560	37,771	82,922	81,103	84,587	44,574	22,423	24,674	28,740	25,110	23,647	-----
Imports, including scrap and stems.....do.....	13,007	14,783	11,325	14,646	13,335	14,341	12,340	12,597	14,162	15,061	13,231	14,048	15,484	-----
Manufactured products:														
Production, manufactured tobacco, total.....do.....	15,745	16,178	11,790	15,796	15,113	14,910	14,642	12,380	14,456	13,053	15,916	14,076	15,707	-----
Chewing, plug, and twist.....do.....	5,811	6,103	4,994	5,895	5,399	5,319	5,681	4,824	5,417	4,972	5,593	5,080	5,827	-----
Smoking.....do.....	6,494	6,592	4,881	6,722	6,874	6,709	6,107	4,800	6,089	5,680	7,290	6,406	6,696	-----
Snuff.....do.....	3,440	3,483	1,914	3,179	2,840	2,882	2,853	2,756	2,949	2,401	3,034	2,590	3,184	-----
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions.....	3,177	3,667	2,592	2,954	3,221	3,491	3,206	2,997	3,083	2,854	3,642	3,173	3,459	-----
Tax-paid.....do.....	41,355	43,643	35,667	44,622	40,899	39,836	40,320	33,793	38,916	37,447	42,354	37,151	44,353	-----
Cigars (large), tax-paid.....thousands.....	623,796	571,929	503,935	623,983	581,540	577,031	671,450	364,660	475,244	441,395	522,834	482,262	601,618	-----
Manufactured tobacco and snuff, tax-paid.....thous. of lb.....	15,156	15,543	11,906	15,887	14,501	14,543	14,504	12,372	13,991	12,626	15,554	13,660	15,556	-----
Exports, cigarettes.....millions.....	1,813	1,805	1,622	1,449	1,706	1,939	1,989	1,967	1,733					

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	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
LEATHER AND PRODUCTS—Continued														
LEATHER MANUFACTURES														
Shoes and slippers,†														
Production, total.....thous. of pairs..	48,721	49,994	43,600	58,122	48,868	47,476	45,652	43,023	50,659	50,305	57,561	47,021	48,670	-----
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs..	41,914	42,417	37,568	48,518	40,001	37,812	36,194	37,956	46,809	46,241	51,597	41,244	42,211	-----
By kinds:														
Men's.....do.....	8,748	8,868	6,843	9,265	8,367	8,285	7,809	7,883	8,345	8,465	9,800	8,702	8,887	-----
Youths' and boys'.....do.....	1,981	2,081	2,114	2,373	1,997	1,879	1,659	1,812	2,105	1,993	2,120	1,842	2,080	-----
Women's.....do.....	22,569	22,833	20,999	26,328	20,622	19,102	18,259	19,702	26,193	25,730	29,677	23,140	23,020	-----
Misses' and children's.....do.....	5,639	5,774	5,481	7,361	6,100	5,585	5,442	5,582	6,856	6,762	6,542	4,776	5,218	-----
Infants' and babies'.....do.....	2,977	2,861	2,131	3,191	2,915	2,961	3,025	2,977	3,310	3,291	3,458	2,784	3,006	-----
Slippers for housewear.....do.....	5,756	6,239	5,179	8,406	7,734	8,510	8,301	8,949	3,115	3,328	4,915	4,795	5,490	-----
Athletic.....do.....	656	722	410	577	563	601	588	530	439	432	573	524	528	-----
Other footwear.....do.....	395	616	443	621	570	553	569	588	296	304	476	458	441	-----
Exports.....do.....	174	147	155	245	217	241	210	134	129	191	252	179	135	-----
Prices, wholesale, f.o.b. factory:														
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....1947-49=100..	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	133.5	-----
Women's oxfords, elk side upper, Goodyear welt.....1947-49=100..	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	146.7	-----
Women's pumps, low-medium quality.....do.....	133.7	133.7	133.7	133.7	133.7	133.7	133.7	133.7	134.8	134.8	134.4	134.4	134.4	-----

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES†														
National Lumber Manufacturers Association:														
Production, total.....mil. bd. ft..	3,207	3,196	2,701	3,209	3,003	2,796	2,544	2,247	2,263	2,302	2,696	2,567	3,005	-----
Hardwoods.....do.....	545	557	540	531	510	530	508	432	400	421	404	330	381	-----
Softwoods.....do.....	2,662	2,639	2,161	2,678	2,493	2,266	2,036	1,815	1,863	1,881	2,292	2,237	2,624	-----
Shipments, total.....do.....	3,203	3,110	2,617	3,069	2,897	2,695	2,461	2,337	2,271	2,258	2,856	2,758	3,065	-----
Hardwoods.....do.....	542	514	473	495	475	496	466	423	410	428	452	384	404	-----
Softwoods.....do.....	2,661	2,596	2,144	2,574	2,424	2,199	1,995	1,914	1,861	1,830	2,404	2,374	2,661	-----
Stocks (gross), mill, end of month, total.....do.....	9,978	10,064	9,911	10,050	10,157	10,258	10,341	10,250	10,243	10,286	10,126	9,934	9,876	-----
Hardwoods.....do.....	3,633	3,676	3,743	3,779	3,816	3,870	3,912	3,921	3,911	3,904	3,856	3,802	3,779	-----
Softwoods.....do.....	6,345	6,388	6,168	6,271	6,341	6,388	6,429	6,329	6,332	6,382	6,270	6,132	6,097	-----
Exports, total sawmill products.....M bd. ft..	83,843	83,094	68,899	63,912	74,185	69,322	61,855	69,354	49,888	53,402	62,080	56,483	86,709	-----
Imports, total sawmill products.....do.....	377,874	416,092	367,136	370,988	345,196	331,708	312,168	257,600	256,238	261,562	340,258	335,434	437,508	-----
SOFTWOODS‡														
Douglas fir:														
Orders, new.....mil. bd. ft..	698	711	643	732	659	615	618	576	548	539	863	626	687	-----
Orders, unfilled, end of month.....do.....	527	483	515	486	440	426	436	412	422	445	586	529	491	-----
Production.....do.....	753	702	574	772	706	623	598	553	604	567	694	644	738	-----
Shipments.....do.....	805	756	611	760	705	629	608	600	538	516	722	684	724	-----
Stocks (gross), mill, end of month.....do.....	1,208	1,154	1,117	1,128	1,130	1,124	1,114	1,066	1,133	1,184	1,156	1,115	1,131	-----
Exports, total sawmill products.....M bd. ft..	43,673	37,889	31,587	24,576	33,460	29,135	25,912	28,408	24,422	21,403	28,554	21,467	23,503	-----
Sawed timber.....do.....	28,005	18,376	18,724	11,847	13,709	12,880	11,778	16,425	12,215	8,305	11,286	7,797	13,060	-----
Boards, planks, scantlings, etc.....do.....	15,668	19,513	12,863	12,729	19,751	16,255	14,134	11,983	12,207	13,098	17,268	13,670	10,443	-----
Prices, wholesale:														
Dimension, construction, dried, 2" x 4", R. L. dol. per M bd. ft..	82.503	80.405	80.757	80.235	80.057	79.046	78.369	78.810	77.678	76.984	78.231	81.360	80.188	-----
Flooring, C and better, F. G., 1" x 4", R. L. dol. per M bd. ft..	131.717	130.919	131.186	129.819	129.734	128.679	128.246	127.400	127.400	126.955	125.641	126.064	125.408	-----
Southern pine:														
Orders, new.....mil. bd. ft..	588	593	502	559	545	535	493	459	493	451	680	550	591	-----
Orders, unfilled, end of month.....do.....	221	208	203	198	174	167	162	165	196	209</				

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	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
METALS AND MANUFACTURES														
IRON AND STEEL														
Foreign trade:														
Iron and steel products (excluding advanced manu- factures and ferroalloys):														
Exports, total† ‡	1,003	1,012	741	1,194	907	953	1,009	771	770	948	969	888	1,319	-----
Steel mill products*†	318	383	331	328	228	231	234	162	132	147	168	138	159	-----
Scrap†	675	621	401	860	655	683	733	571	584	777	780	683	1,118	-----
Imports, total† ‡	322	304	242	253	299	268	239	231	179	177	249	274	321	-----
Steel mill products*†	272	213	177	184	207	180	199	145	152	152	211	235	266	-----
Scrap	14	17	18	15	15	12	11	17	19	14	20	22	17	-----
Iron and Steel Scrap														
Production and receipts, total.....thous. of short tons..	5,847	5,181	4,150	4,650	4,536	4,896	4,370	3,959	4,164	4,114	4,999	5,071	5,781	-----
Home scrap produced.....do.....	3,523	3,181	2,555	2,852	2,736	2,829	2,645	2,408	2,523	2,505	2,914	2,936	3,380	-----
Purchased scrap received (net).....do.....	2,324	1,999	1,595	1,798	1,800	2,066	1,725	1,551	1,642	1,608	2,086	2,135	2,401	-----
Consumption, total.....do.....	5,642	4,994	4,120	4,724	4,646	4,901	4,413	4,187	4,546	4,397	4,983	5,226	5,970	-----
Stocks, consumers', end of month.....do.....	9,475	9,661	9,700	9,629	9,514	9,513	9,472	9,252	8,876	8,591	8,613	8,465	8,296	-----
Ore														
Iron ore (operations in all U.S. districts):														
Mine production.....thous. of long tons..	11,873	11,645	10,442	11,034	8,789	6,423	3,959	3,672	3,322	3,268	3,618	3,648	-----	-----
Shipments from mines.....do.....	13,349	12,816	12,723	11,176	9,252	7,426	3,783	1,142	1,099	1,137	1,408	1,617	-----	-----
Imports†	3,714	4,215	3,742	4,293	3,070	2,593	2,011	1,527	1,634	1,662	1,226	1,227	2,041	-----
U.S. and foreign ores and ore agglomerates:														
Receipts at iron and steel plants.....do.....	15,926	16,293	15,705	13,894	11,049	9,906	5,867	2,660	2,602	2,448	2,897	2,756	7,139	-----
Consumption at iron and steel plants.....do.....	9,740	8,060	7,014	6,729	6,356	6,694	6,362	5,895	6,218	6,060	6,953	7,113	8,313	-----
Exports†.....do.....	557	824	788	1,162	849	466	126	89	92	51	77	134	372	-----
Stocks, total, end of month.....do.....	56,892	64,202	71,383	78,936	83,699	86,241	85,849	85,237	84,730	83,235	83,114	78,567	-----	-----
At mines.....do.....	13,615	12,446	10,176	10,045	9,581	8,579	8,755	11,282	14,342	16,470	18,674	20,707	-----	-----
At furnace yards.....do.....	38,852	47,086	55,776	62,942	67,634	70,846	70,351	67,116	63,500	59,887	55,831	51,474	50,252	-----
At U.S. docks.....do.....	4,425	4,670	5,431	5,949	6,484	6,816	6,743	6,839	6,888	6,878	6,609	6,386	6,296	-----
Manganese (manganese content), general imports† thous. of long tons..	66	154	103	100	109	85	89	94	81	93	78	36	142	-----
Pig Iron and Iron Manufactures														
Pig iron:														
Production (excl. blast furnace prod. of ferroalloys) thous. of short tons..	6,331	5,261	4,480	4,470	4,108	4,473	4,138	3,841	4,039	3,937	4,514	4,680	5,646	-----
Consumption.....do.....	6,123	5,255	4,405	4,616	4,274	4,500	4,116	3,838	4,125	4,053	4,634	4,839	5,862	-----
Stocks (consumers' and suppliers'), end of month thous. of short tons..	3,537	3,644	3,758	3,696	3,617	3,659	3,710	3,770	3,685	3,611	3,559	3,404	3,186	-----
Prices:														
Composite.....dol. per long ton..	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95	65.95
Basic (furnace).....do.....	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern.....do.....	66.50	66.50												

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	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June
METALS AND MANUFACTURES—Continued														
IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments—Continued														
Bars and tool steel, total.....thous. of short tons..	861	803	623	772	768	806	730	621	669	627	758	800	904	-----
Bars: Hot rolled (incl. light shapes).....do.....	541	479	362	453	465	487	464	392	436	402	471	470	572	-----
Reinforcing.....do.....	192	210	183	223	208	229	176	148	141	141	189	237	220	-----
Cold finished.....do.....	120	106	74	91	88	84	85	75	86	77	91	88	105	-----
Pipe and tubing.....do.....	586	576	515	559	543	483	432	407	489	425	544	566	647	-----
Wire and wire products.....do.....	246	215	195	243	244	224	204	182	197	190	251	266	301	-----
Tin mill products.....do.....	567	654	581	555	425	363	308	288	577	466	528	524	609	-----
Sheets and strip (incl. electrical), total.....do.....	2,654	2,422	1,856	1,964	2,075	2,039	1,845	1,695	1,790	1,599	1,825	1,889	2,361	-----
Sheets: Hot rolled.....do.....	722	579	440	506	585	581	500	450	485	454	491	520	657	-----
Cold rolled.....do.....	1,932	1,843	1,416	1,458	1,490	1,458	1,345	1,245	1,305	1,145	1,334	1,369	1,704	-----
Fabricated structural steel: ♀														
Orders, new (net).....thous. of short tons..	302	300	302	293	291	246	269	249	308	257	296	309	392	-----
Shipments.....do.....	320	374	339	373	364	353	325	277	262	260	292	319	365	-----
Backlog, end of month.....do.....	2,528	2,507	2,490	2,389	2,326	2,291	2,278	2,333	-----	-----	2,392	2,378	2,458	-----
NONFERROUS METALS AND PRODUCTS														
Aluminum:														
Production, primary, domestic.....thous. of short tons..	175.9	171.4	177.6	173.0	162.9	167.0	161.2	165.5	161.4	138.6	152.0	144.6	157.5	-----
Estimated recovery from scrap.....do.....	33.0	31.0	29.0	33.0	31.0	32.0	29.0	28.0	29.0	25.0	28.0	-----	-----	-----
Imports (general):														
Metal and alloys, crude.....do.....	11.1	15.2	12.9	14.4	10.5	16.1	14.4	11.3	10.8	8.6	15.5	12.4	16.8	-----
Plates, sheets, etc.....do.....	3.0	3.3	2.0	2.6	2.7	3.2	2.7	3.4	3.3	3.5	4.7	3.3	4.2	-----
Stocks, primary (at reduction plants), end of month.....thous. of short tons..	148.6	170.0	203.6	211.7	225.9	248.4	257.1	259.5	291.4	287.4	277.9	266.4	252.9	-----
Price, primary ingot, 99.5%+O.....dol. per lb..	.2810	.2810	.2810	1.2600	.2600	.2600	.2600	.2600	.2600	.2600	.2600	.2600	.2600	1.2600
Aluminum shipments:														
Mill products and pig and ingot (net).....mil. of lb..	395.6	412.4	355.5	422.5	358.8	369.8	369.7	378.5	341.6	349.3	396.6	361.2	424.8	-----
Mill products, total.....do.....	271.4	278.4	253.1	261.4	253.2	246.4	236.9	226.4	241.3	232.5	281.3	268.6	294.9	-----
Plate and sheet.....do.....	147.7	150.4	143.0	139.7	134.0	128.4	127.8	121.6	131.9	124.6	151.3	143.2	155.5	-----
Castings.....do.....	60.3	60.1	45.7	58.8	62.1	63.8	63.4	63.6	60.8	57.1	62.5	60.3	-----	-----
Copper:														
Production:														
Mine, recoverable copper.....thous. of short tons..	98.4	95.2	86.3	90.9	97.5	100.5	98.2	99.1	97.3	88.3	100.4	90		

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
METALS AND MANUFACTURES—Continued														
HEATING EQUIPMENT, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments.....mil. of sq. ft. of radiation.....	1.2	1.5	1.3	1.8	2.1	1.9	1.5	1.0	1.0	1.2	1.0	.9	.9	
Stocks, end of month.....do.....	4.9	5.0	4.3	3.8	3.4	2.8	2.7	2.8	2.9	2.9	3.3	3.7	4.6	
Oil burners:△														
Shipments.....thousands.....	36.6	46.9	34.9	46.6	64.6	64.6	40.3	29.2	42.0	37.7	* 33.8	38.1	38.1	
Stocks, end of month.....do.....	69.1	65.8	66.4	58.2	49.4	45.1	41.6	44.2	44.1	44.1	48.9	51.5	53.7	
Stoves and ranges, domestic cooking, incl. built-ins:△♂														
Shipments, total.....thousands.....	152.6	174.4												
Coal and wood.....do.....	3.6	3.4	3.3	3.6	4.4	4.7	4.2	2.5	2.2	2.6	3.5	2.9	2.7	
Gas (incl. bungalow and combination)♂.....do.....	141.6	166.8	105.9	162.8	178.7	169.3	144.5	117.9	114.8	124.8	150.8	136.0	161.5	
Kerosene, gasoline, and fuel oil.....do.....	4.4	4.2												
Stoves, domestic heating, shipments, total△†.....do.....	116.5	186.7	208.6	253.6	246.7	262.1	172.3	85.6	68.3	70.9	106.3	87.8	107.7	
Coal and wood.....do.....	21.0	24.4	25.0	36.7	44.6	45.1	27.7	10.1	8.0	8.6	11.9	15.9	20.4	
Gas†.....do.....	69.8	116.0	142.9	167.4	150.5	171.6	* 113.1	47.3	41.2	39.3	74.2	45.7	61.4	
Kerosene, gasoline, and fuel oil.....do.....	25.8	46.3	40.7	49.5	51.6	45.4	31.4	28.2	19.2	23.0	20.2	26.2	22.8	
Warm-air furnaces (forced-air and gravity air-flow), shipments, total△†.....thousands.....	88.5	107.4	99.2	132.0	147.5	139.7	99.9	73.3	76.6	78.8	80.7	81.1	90.6	
Gas.....do.....	70.5	86.6	78.1	101.9	109.4	104.2	76.8	59.2	61.6	63.1	* 63.8	65.7	72.1	
Oil.....do.....	16.7	18.9	18.7	26.5	33.7	31.5	20.8	13.0	14.1	14.4	15.7	14.4	17.3	
Solid fuel.....do.....	1.3	1.9	2.4	3.6	4.4	4.0	2.3	1.1	.9	1.3	1.1	1.0	1.3	
Water heaters, gas, shipments.....do.....	192.7	237.9	240.7	262.1	212.5	179.5	161.3	174.0	213.9	199.1	241.2	252.3	210.7	
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders♂.....mil. of dol.....		44.7			36.0			34.9				38.6		
Unit-heater group, new orders.....do.....		20.3			21.7			23.4				* 14.0		
Foundry equipment (new), new orders, net: monthly average shipments, 1947-49=100.....	159.0	164.8	80.0	92.4	158.1	81.7	106.5	101.2	123.7	81.8	99.1	115.2	101.5	
Furnaces, industrial, new orders, net:														
Electric processing.....mil. of dol.....	1.3	1.1	1.5	1.1	1.2	1.2	.8	1.2	.8	.9	1.0	.7	1.4	
Fuel-fired (except for hot rolling steel).....do.....	3.1	1.0	1.2	4.4	1.7	3.5	2.1	.4	4.5	1.9	2.6	.3	6.1	
Industrial trucks (electric), shipments:														
Hand (motorized).....number.....	468	507	499	347	465	394	374	342	375	386	394	393	385	
Rider-type.....do.....	496	523	502	370	508	506	463	449	343	373	499	426	372	
Industrial trucks and tractors (gasoline-powered), shipments.....number.....	1,968	2,087	1,523	1,624	1,867	1,569	1,655	1,628	1,318	1,595	1,914	1,892	1,952	
Machine tools (metal-cutting and metal-forming):														
New orders (net), total.....mil. of dol.....	49.95	55.10	42.95	56.85	52.30	56.20	49.95	59.						

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June
PETROLEUM, COAL, AND PRODUCTS														
COAL														
Anthracite:														
Production.....thous. of short tons..	*1,313	1,437	1,140	1,637	1,518	1,612	1,626	1,724	1,803	1,756	1,468	1,197	*1,447	1,373
Stocks in producers' storage yards, end of mo. do....	333	317	290	336	339	319	327	199	110	64	98	153	247	
Exports.....do.....	60	154	85	137	149	154	176	110	134	89	107	12	95	
Prices:														
Retail, stove, composite.....dol. per short ton..	27.16	27.16	27.28	27.33	27.34	27.55	27.64	27.88	28.34	28.56	28.56	28.56	27.47	
Wholesale, chestnut, f.o.b. car at mine.....do....	13.188	13.188	13.608	13.608	14.098	14.098	14.098	14.098	14.420	14.420	14.420	*14.420	*11.971	
Bituminous:														
Production.....thous. of short tons..	36,254	33,605	25,275	36,449	34,454	35,257	33,352	32,846	32,570	28,970	29,950	*29,220	34,635	31,960
Industrial consumption and retail deliveries, total ² thous. of short tons..	29,707	27,983	26,587	28,824	27,453	30,159	30,537	34,409	34,702	30,230	30,470	*28,423	28,402	
Electric power utilities.....do.....	13,155	13,211	13,373	14,698	13,658	14,304	14,654	16,673	16,903	14,730	14,773	13,500	13,574	
Railroads (class I).....do.....	145	111	99	107	112	192	175	213						
Manufacturing and mining industries, total.....do....	14,941	13,424	11,878	12,282	11,500	12,929	12,905	13,623	13,727	12,403	13,421	*12,969	13,540	
Coke plants (oven and beehive).....do.....	7,603	6,529	5,720	5,672	5,169	5,576	5,035	4,917	5,035	4,792	5,345	*5,495	6,159	
Retail deliveries to other consumers.....do....	1,323	1,098	1,119	1,616	1,978	2,609	2,729	3,886	4,069	3,097	2,273	1,909	1,193	
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons..	71,364	73,928	70,235	72,662	74,458	76,206	76,730	73,244	69,194	66,463	65,183	65,015	67,890	
Electric power utilities.....do.....	46,575	48,275	47,517	49,334	50,813	52,215	52,435	49,937	47,157	45,245	44,627	45,017	46,937	
Railroads (class I).....do.....	168	178	158	162	163	164	180	190						
Manufacturing and mining industries, total.....do....	24,053	24,770	21,823	22,380	22,679	23,006	23,283	22,451	21,477	20,683	20,158	*19,640	20,499	
Oven-coke plants.....do.....	11,916	12,391	10,343	10,742	10,918	11,083	11,204	11,029	10,484	9,789	9,551	*9,332	9,849	
Retail dealers.....do.....	568	705	737	786	803	821	832	666	560	535	398	350	454	
Exports.....do.....	3,452	3,743	3,308	3,888	3,448	3,763	2,882	2,322	1,867	1,868	1,959	2,541	3,392	
Prices:														
Retail, composite.....dol. per short ton..														

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS	1960								1961					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued ^a														
Aviation gasoline:														
Production.....thous. of bbl.	9,521	9,018	9,374	10,017	9,666	9,453	8,994	9,606	9,908	8,582	9,512	9,390	-----	-----
Exports.....do	1,084	953	888	977	915	914	564	506	833	302	385	961	-----	-----
Stocks, end of month.....do	13,848	13,943	12,826	12,608	12,105	12,714	13,585	13,938	13,058	13,047	12,800	11,798	-----	-----
Kerosene:														
Production.....do	9,853	9,759	11,164	11,397	10,776	11,993	12,401	13,376	13,857	12,040	12,679	10,555	-----	-----
Stocks, end of month.....do	24,217	27,354	30,499	33,379	35,408	36,977	36,722	31,445	27,365	24,471	25,666	27,348	-----	-----
Price, wholesale, bulk lots (N.Y. Harbor).....dol. per gal.	.105	.102	.102	.102	.102	.105	.101	.101	1.109	.117	.115	.110	p. 105	-----
Distillate fuel oil:														
Production.....thous. of bbl.	53,841	53,338	56,773	58,081	54,928	56,262	54,877	59,209	64,433	63,248	55,967	49,861	-----	-----
Imports.....do	1,342	1,148	796	773	1,005	897	621	1,097	2,096	1,054	1,355	891	-----	-----
Exports.....do	1,176	1,163	916	1,588	1,357	1,283	1,304	1,515	1,176	1,014	1,322	1,253	-----	-----
Stocks, end of month.....do	95,461	109,174	131,044	152,158	168,235	180,071	173,913	138,455	108,097	97,289	87,950	85,003	-----	-----
Price, wholesale (N.Y. Harbor, No. 2 fuel).....dol. per gal.	.095	.092	.092	.092	.092	.095	.091	.091	1.099	.107	.105	.100	p. 095	-----
Residual fuel oil:														
Production.....thous. of bbl.	26,072	25,297	26,265	26,125	25,779	25,755	27,116	30,873	29,894	27,758	27,383	24,990	-----	-----
Imports.....do	15,590	17,098	13,955	14,966	15,523	15,976	21,885	22,780	27,866	25,691	22,737	22,944	-----	-----
Exports.....do	1,484	1,967	875	1,588	1,357	1,283	1,304	1,515	1,176	1,014	1,322	1,253	-----	-----
Stocks, end of month.....do	39,628	41,074	43,480	47,177	50,136	50,003	49,525	44,870	42,934	42,635	40,889	41,848	-----	-----
Price, wholesale (Okla., No. 6 fuel).....dol. per bbl.	1.50	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.65	p. 1.60	-----
Jet fuel:														
Production.....thous. of bbl.	7,338	7,8												

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June
STONE, CLAY, AND GLASS PRODUCTS														
PORTLAND CEMENT														
Production, finished cement.....thous. of bbl.	31,999	31,930	31,982	33,270	31,181	31,533	26,469	20,505	16,744	15,038	21,851	26,463	31,102	-----
Percent of capacity.....	89	91	88	92	89	87	75	56	46	45	59	74	84	-----
Shipments, finished cement.....thous. of bbl.	30,468	34,363	32,964	36,623	33,862	33,239	25,232	15,116	14,303	14,447	22,148	24,752	31,313	-----
Stocks, end of month:														
Finished.....do.....	40,101	37,667	36,611	33,244	30,505	28,841	30,095	35,525	37,939	38,531	38,234	39,948	39,789	-----
Clinker.....do.....	33,049	30,488	27,532	23,444	20,232	17,318	16,838	20,954	25,952	29,763	32,250	32,380	30,999	-----
CLAY CONSTRUCTION PRODUCTS														
Shipments:														
Brick, unglazed (common and face).....mil. of standard brick..	673.4	686.0	624.8	666.8	610.0	595.9	536.7	342.4	341.6	322.8	483.2	533.6	623.0	-----
Structural tile, except facing.....thous. of short tons..	49.4	46.9	44.4	44.7	39.4	40.7	40.3	32.5	32.0	27.1	37.4	40.6	40.7	-----
Sewer pipe and fittings, vitrified.....do.....	177.0	190.8	179.8	198.6	186.3	167.9	143.3	108.1	114.6	90.2	128.0	147.6	165.9	-----
Facing tile (hollow), glazed and unglazed.....mil. brick equivalent..	36.6	37.9	35.9	39.9	37.5	38.0	37.3	31.9	30.8	28.3	34.8	33.3	39.0	-----
Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft..	20.4	22.2	19.4	21.3	19.9	18.9	17.7	16.6	15.2	15.0	19.1	18.0	19.6	-----
Price index, brick (common), f.o.b. plant or N. Y. dock 1947-49=100..	141.2	141.3	141.3	141.6	141.7	141.7	141.7	141.7	141.4	141.4	141.4	141.2	141.2	-----
GLASS AND GLASS PRODUCTS														
Flat glass, mfrs.' shipments (qtrly. total) ^athous. of dol.	-----	63,493	-----	-----	67,055	-----	-----	75,964	-----	-----	59,908	-----	-----	-----
Sheet (window) glass, shipments.....do.....	-----	22,801	-----	-----	26,912	-----	-----	31,076	-----	-----	22,333	-----	-----	-----
Plate and other flat glass, shipments ^ado.....	-----	40,692	-----	-----	40,143	-----	-----	44,888	-----	-----	37,575	-----	-----	-----
Glass containers: [†]														
Production.....thous. of gross..	13,553	14,845	14,224	15,710	12,938	13,983	11,451	11,156	12,287	12,520	15,171	13,538	14,	

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	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June

TEXTILE PRODUCTS—Continued

COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings.....thous. of running bales			140	823	3,680	8,424	12,594	¹ 13,340	² 14,075		³ 14,265			
Crop estimate, equivalent 500-lb. bales														
Consumption.....thous. of bales	710	⁴ 860	562	685	⁴ 801	667	644	⁴ 726	637	637	³ 14,272 ⁴ 795	647	668	
Stocks in the United States, end of month, total.....do.	10,021	8,683	7,561	20,979	20,012	18,911	17,552	15,848	14,238	12,760	11,022	9,801	8,702	
Domestic cotton, total.....do.	9,975	8,642	7,524	20,875	19,912	18,818	17,463	15,768	14,165	12,695	10,965	9,749	8,743	
On farms and in transit.....do.	496	407	215	13,880	11,240	7,847	4,108	2,326	1,401	1,065	776	456	349	
Public storage and compresses.....do.	7,676	6,661	5,919	5,860	7,689	9,957	12,112	11,967	11,107	9,823	8,244	7,258	6,353	
Consuming establishments.....do.	1,803	1,574	1,390	1,135	974	1,014	1,243	1,475	1,657	1,807	1,945	2,034	2,041	
Foreign cotton, total.....do.	46	41	37	104	100	93	89	80	73	65	57	52	49	
Exports.....do.	524	501	675	113	193	439	721	982	979	845	842	584	387	
Imports.....do.	1	2	1	90	22	1	(⁵)	1	(⁵)	(⁵)	3	3	6	
Prices (farm), American upland.....cents per lb.	29.3	29.6	31.4	32.3	32.2	31.6	30.1	28.7	27.6	26.9	28.4	29.4	29.6	30.9
Prices, wholesale, middling 1", average 14 markets.....cents per lb.	32.2	32.2	32.0	30.8	30.5	30.2	30.2	30.2	30.1	30.4	31.1	31.4	31.8	32.2
Cotton linters:														
Consumption.....thous. of bales	113	⁴ 129	79	88	⁴ 112	101	93	⁴ 108	90	95	⁴ 113	104	104	
Production.....do.	73	52	42	44	129	227	221	186	198	153	138	114	84	
Stocks, end of month.....do.	579	503	465	405	386	449	530	591	652	670	681	⁴ 662	594	
COTTON MANUFACTURES														
Spindle activity (cotton system spindles):.....														
Active spindles, last working day, total.....thous.	19,315	19,325	19,228	19,266	19,259	19,241	19,151	19,085	19,022	19,063	19,058	19,008	19,000	
Consuming 100 percent cotton.....do.														

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TEXTILE PRODUCTS—Continued

WOOL AND MANUFACTURES													
Wool prices, raw, clean basis, Boston:													
Good French combing and staple:													
Graded territory, fine.....dol. per lb.	1.160	1.155	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.150	1.200
Graded fleece, 3/8 blood.....do.	1.090	1.088	1.070	1.065	1.065	1.036	1.025	1.025	.988	.975	.992	1.020	1.022
Australian, 64s, 70s, good topmaking, in bond.....do.	1.225	1.225	1.225	1.175	1.175	1.075	1.075	1.075	1.075	1.075	1.075	1.100	1.125
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....1947-49=100	102.2	102.2	102.2	101.0	98.5	98.5	97.2	97.2	96.0	94.7	93.5	94.7	99.7
Woolen and worsted woven goods, except woven felts:													
Production, quarterly total.....thous. of lin. yd.		80,719			68,507			60,058			63,816		
Apparel fabrics, total.....do.		79,303			66,974			58,555			62,686		
Other than Government orders, total.....do.		78,453			66,579			57,046			61,338		
Men's and boys'.....do.		32,288			24,838			22,298			25,132		
Women's and children's.....do.		46,165			41,741			34,748			36,206		
Prices, wholesale, suiting, f.o.b. mill:													
Flannel, men's and boy's.....1947-49=100	108.1	108.1	106.3	106.3	106.3	106.3	106.3	106.3	104.0	104.0	104.0	104.0	103.1
Gabardine, women's and children's.....do.	92.4	92.4	92.4	92.4	92.4	92.4	92.4	90.8	90.8	90.8	90.8	90.8	90.8

TRANSPORTATION EQUIPMENT

AIRCRAFT													
Manufacturers of complete types:													
Aircraft, engines, propellers, parts, etc.:													
Orders, new (net), quarterly total.....mil. of dol.		2,607			3,065			2,874					
Sales (net), quarterly total.....do.		2,836			2,593			2,841					
Backlog of orders, total, end of quarter.....do.		11,991			12,463			12,496					
For U.S													

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