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SURVEY OF CURRENT BUSINESS

UNITED STATES DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

MAY 1967 / VOLUME 47 NUMBER 5

SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

THE pace of business activity in April was little changed from the average rate of the first quarter, according to the preliminary broad economic measures now available. On an overall basis, economic activity still appears to be heavily influenced by the attempt of business firms to adjust their relatively high inventories. During the first 3 months of the year, accumulation was sharply curtailed by manufacturers while liquidation occurred at retail. However, strongly rising demands from government as well as some improvement in demand for autos and housing have been important counterweights to reductions in inventory investment.

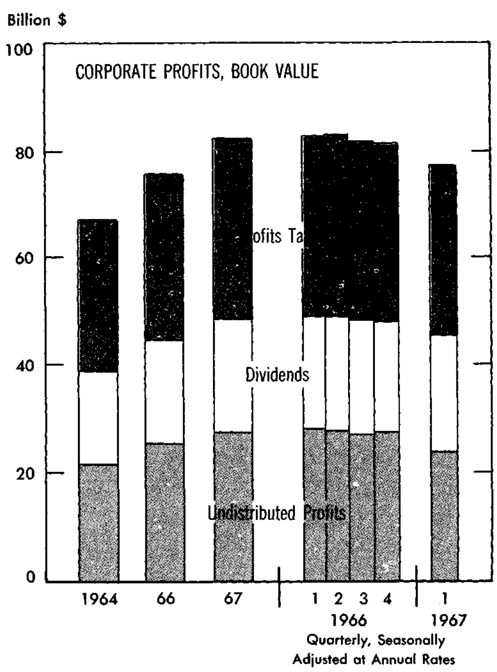
Personal income in April showed its smallest advance in over a year as a reduction in manufactu ing wage and salary payments—partly resulting from another cutback in manufacturing employment—about offset payroll gains in other private industries. Despite a marked rise in auto output, the index of industrial production edged down in April. After increasing from February to March, seasonally adjusted retail sales showed little change in April, according to the advance report; it must be kept in mind that the advance report is subject to revision when more comprehensive data become available.

Revised first quarter GNP

The latest estimates confirm the slowdown in the Nation's output of goods and services in the opening quarter of 1967. GNP reached a seasonally adjusted annual rate of \$763¾ billion in the first quarter, an increase of \$4½ billion or ½ of 1 percent over the fourth quarter of 1966. After adjustment for price change, GNP declined fractionally. The revised estimates are slightly lower than last month's preliminary figures. The estimate of personal consumption expenditures was revised downward from last month's preliminary figure because of the incorporation of later data on retail sales for February and March. This was largely counteracted by higher estimates of Federal defense purchases and net exports.

CHART 1

CORPORATE PROFITS below last year's pace in the first quarter



U.S. Department of Commerce, Office of Business Economics 67-5-1

The relatively small gain in current dollar GNP in the first quarter came about as inventory investment fell \$10¾ billion (seasonally adjusted at an annual rate) and offset most of a sharp \$15¼ billion rise in final sales. Government purchases continued to be the most buoyant factor in the economy, with a gain of \$8 billion, consisting of increases of \$5¼ billion in Federal purchases and \$2¾ billion in State and local. Consumer spending rose \$5¾ billion, despite a \$2 billion decline in auto buying. Net exports increased \$1¼ billion following a series of small declines since mid-1965. Both residential and nonresidential fixed investment were unchanged.

Corporate profits off

Reflecting the sluggish performance of the economy in the first quarter, corporate profits before taxes (as measured in the national income and product accounts) declined \$5 billion from the fourth quarter to a seasonally adjusted annual rate of \$76½ billion, according to preliminary estimates. The first quarter drop in profits was widely spread industrially. The bulk of it, over \$4 billion, occurred in manufacturing and was concentrated in durable goods industries. Manufacturers of motor vehicles and parts had a reduction in profits of almost \$2 billion at an annual rate. Profits in retail trade and transportation were also down substantially; earnings in most other industries were off by small amounts.

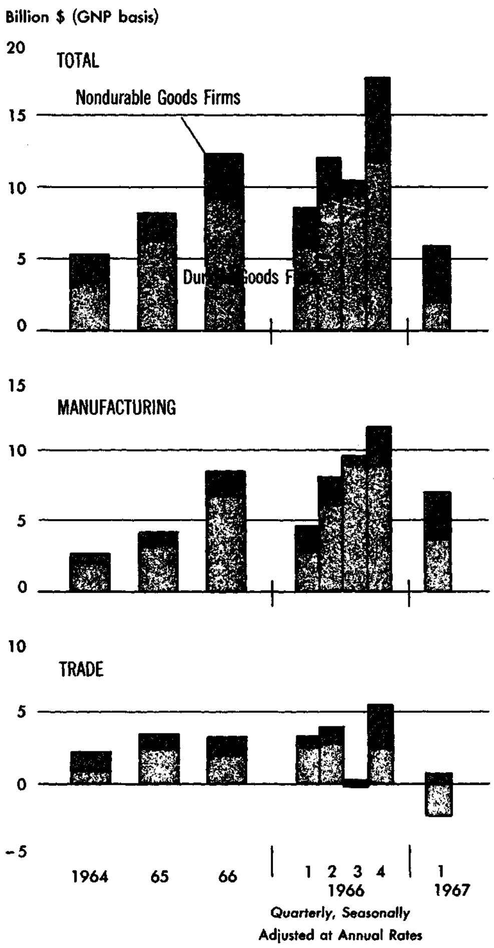
First quarter book profits (which include gains or losses due to the difference between the replacement cost of goods taken out of inventory and their recorded acquisition cost) declined $4½ billion to an annual rate of $77¼ billion. In line with before-tax profits, corporate profits tax liabilities were off $1¾ billion at annual rates, after an allowance for the anticipated restoration of the investment tax credit.

Corporations increased their dividend payments in the first quarter by almost $1 billion to a seasonally adjusted annual rate of $21½ billion. Retained earnings of corporations declined by $3½ billion to $23¾ billion. This reduced corporate internal funds (undistributed profits plus capital consumption allowances) to an annual rate of $64 billion, as compared with $67 billion in the preceding quarter.

CHART 2

Change in Nonfarm Business Inventories

Inventory investment fell sharply in first quarter as . . .
Manufacturers added stocks at slower rate and . . .
Trade firms reduced stocks



U.S. Department of Commerce, Office of Business Economics 67-5-2

Small gain in personal income

Personal income rose about $1½ billion in April to reach a seasonally adjusted annual rate of $614 billion. Government payrolls and property incomes continued to advance about in line with increases in the preceding 2 months, but private payrolls and proprietors' incomes were virtually unchanged from March, and transfer payments were reduced.

On account of the slowdown that has taken place in industrial activity this year, manufacturing payrolls have leveled off. Employment cutbacks in manufacturing and reductions in average weekly hours of work have offset increases in pay rates. Manufacturing payrolls dipped slightly in April and were no higher than the average of the two most recent quarters. However, other private payrolls rose further last month, and the increase in government payrolls of $0.7 billion about equaled the average monthly gain of the first quarter. Transfer payments declined $0.4 billion (at an annual rate) in April as the bulk of the GI insurance dividend payments for 1967 were completed in March. This was the first drop in transfers since last May.

Employment in nonfarm establishments rose by about 100,000 persons from March to April on a seasonally adjusted basis. Construction employment did not show its full seasonal advance for the month, and manufacturing employment declined sharply, but employment gains continued in the service industries and government.

The April reduction in manufacturing employment, which totaled more than 115,000 workers and which brought the drop from January to April to 234,000, was centered in the durable goods sector. The average factory workweek was also pared further during April in all major durable goods industries with the significant exception of transportation equipment. Despite the sizable reductions in manufacturing employment this spring, the overall rate of unemployment has remained at about 3.7 percent of the civilian labor force. The persistence of this low rate of unemployment has been in part due to some reduction in the civilian labor force.

Industrial production declines

The inventory adjustment that has been underway since early this year has been the major factor depressing industrial output. Industrial production dropped rather sharply in January and February, held steady in March and, according to preliminary data, declined slightly in April. The seasonally adjusted index for April, at 155.9 percent of the 1957–59 average, was 2 percent below the December high and 1.3 percent above April 1966. Decreases in output from March to April were widespread among most durable and nondurable industries; a major exception was the motor vehicle industry.

Spurred by the recent improvement in new car sales, auto producers stepped up the output of passenger cars this spring. April assemblies of 660,000 units, about in line with planned schedules for the month, were 10 percent above March, which in turn were nearly 15 percent above the February low point, after seasonal adjustment. Production schedules for May indicate little change from the seasonally adjusted April rate.

The output of building materials has been running counter to the trend of overall industrial production, reflecting mainly the recovery in housing starts that began last winter. The seasonally adjusted index of construction materials output rose in each month of the first quarter and is now 1½ percent above its December low.

The improvement in activity in the automotive and construction industries, large users of finished steel, has not been reflected in steel mill operations. Raw steel output in April, seasonally adjusted, was somewhat lower than in March. Production of raw steel has been drifting downward since last July, with the decline since then amounting to nearly 15 percent. It is noteworthy, however, that since January the month-to-month reductions in output have been at a much slower rate than in the earlier period of the decline.

Further recovery in auto sales

Although total retail sales have shown little improvement since late winter, sales of new passenger cars, which picked up a little from February to March, expanded more sharply in April and early May. The seasonally adjusted annual rate of dealer deliveries of domestically produced cars increased to 7.9 million units in April from 7.0 million in March and 6.8 million in February, the recent low. The April rate of new car sales was the highest since last December and compares with an average of 7.2 million cars in this year's first quarter and 8.2 million in the fourth quarter of 1966.

Inventories of unsold new cars in dealers' hands declined in April for the fifth straight month. Stocks at the end of the month totaled 1.3 million cars, seasonally adjusted, and were equivalent to about 2 months of sales at the April rate, as compared with 2.2 in April 1966.

Industrial prices unchanged

Wholesale prices of industrial commodities, based on revised March and preliminary April data, showed no change from February through April, while prices of farm products and processed foods declined further. As a result, the overall index of wholesale prices has continued to trend lower; the April index eased to 105.3 percent of the 1957–59 average, down 1.4 percent from last summer's peak and slightly below the April 1966 index of 105.5.

The stability of the overall industrial price index since February has resulted from offsetting price movements for a variety of industrial products. Cost pressures, especially from the labor component, have continued strong this spring, but slackened demand for some key commodities and keen competition have been deterrents to price rises. Machinery prices have continued to move up, but the rate of advance has slowed noticeably from last year's fast pace; metals prices have eased since February, reflecting declines in copper scrap, copper and brass mill products, and primary zinc.

Errata to February 1967 SURVEY Tables on Fixed Business Capital in the United States

Pages 21 and 22, the column captions should be corrected:

"*Local transit,*" which appears twice on page 21 and twice on page 22, should be changed to: "*Railroads, local transit, and pipelines*"

Page 22, table 2, "Mean age of gross stock for selected years:"

The corrected figures for two of the selected types of structures are as follows:

Year	Constant cost 1		Constant cost 2	
	Commercial and miscellaneous	Railroads, local transit, and pipelines	Commercial and miscellaneous	Railroads, local transit, and pipelines
1925	15.3	24.1	14.8	24.1
1935	16.9	27.8	16.0	27.9
1945	20.8	31.1	20.2	31.3
1955	18.3	32.0	17.7	32.5
1960	15.3	31.8	14.7	32.3
1965	13.2	31.5	12.4	31.8

Page 24, table 3, "Mean age of gross stocks for selected years:"

The corrected figures for four of the equipment types are as follows:

Year	Tractors	Construction machinery	Mining and oilfield machinery	Office, computing and accounting machinery
1925	4.5	3.6	4.2	4.4
1935	8.5	5.6	5.2	4.8
1945	6.7	3.1	3.9	3.6
1955	4.9	4.0	4.5	3.5
1960	5.8	3.6	4.5	3.2
1965	5.2	3.2	4.3	3.1

NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
				Seasonally adjusted at annual rates									Seasonally adjusted at annual rates					
	Billions of current dollars									Billions of 1958 dollars								
Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	763.7	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	656.7
Personal consumption expenditures	401.4	431.5	464.9	445.2	455.6	460.1	469.9	474.1	479.9	373.8	396.2	415.5	406.5	412.8	412.2	418.3	418.5	422.0
Durable goods	59.4	66.1	69.3	68.0	70.3	67.1	70.2	69.6	68.4	59.1	66.4	70.7	69.2	72.2	68.5	71.6	70.6	69.6
Nondurable goods	178.9	190.6	206.2	197.0	201.9	205.6	208.1	209.2	212.5	170.5	178.2	186.0	182.5	184.1	185.8	187.1	187.1	190.1
Services	163.1	174.8	189.4	180.2	183.4	187.4	191.5	195.3	199.1	144.2	151.6	158.7	154.8	156.5	157.9	159.6	160.8	162.3
Gross private domestic investment	93.0	106.6	117.0	111.9	114.5	118.5	115.0	120.0	109.3	86.5	97.8	104.7	102.2	103.5	106.3	102.5	106.4	95.7
Fixed investment	88.3	97.5	105.1	101.5	105.6	106.2	105.1	103.5	103.7	81.9	89.0	93.6	91.9	95.0	94.7	93.5	91.2	90.5
Nonresidential	60.7	69.7	79.3	73.9	77.0	78.2	80.3	81.6	81.6	57.4	64.9	72.1	68.4	70.8	71.3	73.0	73.3	72.6
Structures	21.0	24.9	27.8	26.8	28.5	27.9	27.7	27.3	28.7	18.9	21.7	23.4	23.2	24.3	23.6	23.2	22.7	23.7
Producers' durable equipment	39.7	44.8	51.4	47.1	48.5	50.3	52.6	54.4	52.9	38.5	43.2	48.7	45.2	46.4	47.7	49.8	50.7	48.9
Residential structures	27.6	27.8	25.8	27.6	28.6	28.0	24.8	21.9	22.1	24.6	24.1	21.5	23.5	24.3	23.4	20.5	17.9	17.9
Nonfarm	27.0	27.2	25.3	27.0	28.0	27.4	24.3	21.3	21.5	24.0	23.6	21.0	23.0	23.8	22.9	20.0	17.4	17.4
Farm	.6	.6	.6	.5	.5	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.6	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	5.2
Nonfarm	5.3	8.1	12.2	9.0	8.5	12.1	10.4	17.6	6.0	5.2	8.0	11.4	8.9	8.0	11.4	9.6	16.4	5.6
Farm	−.6	.9	−.3	1.4	.5	.2	−.5	−1.2	−.4	−.6	.9	−.3	1.3	.4	.2	−.5	−1.2	−.4
Net exports of goods and services	8.5	7.0	4.8	6.1	6.0	4.7	4.2	4.1	5.4	8.5	6.3	4.7	6.0	5.9	4.6	4.2	4.1	5.3
Exports	37.0	39.0	42.7	40.3	41.7	41.9	43.4	43.6	45.6	36.4	37.3	41.1	38.7	40.1	40.3	41.8	42.0	43.9
Imports	28.5	32.0	37.9	34.2	35.6	37.3	39.2	39.5	40.2	28.0	31.0	36.4	32.8	34.2	35.8	37.6	37.9	38.6
Government purchases of goods and services	128.9	136.2	153.0	141.2	145.0	149.0	156.2	161.1	169.1	111.3	114.1	123.2	116.6	118.3	120.4	124.9	128.3	133.6
Federal	65.2	66.8	76.9	69.8	71.9	74.0	79.0	81.7	87.0	57.8	57.8	64.0	59.3	60.4	61.9	65.5	67.6	71.6
National defense	50.0	50.1	60.0	52.5	54.6	57.1	62.0	65.5	69.7									
Other	15.2	16.7	16.9	17.3	17.4	16.9	17.0	16.2	17.2									
State and local	63.7	69.4	76.2	71.4	73.1	75.0	77.2	79.4	82.1	53.4	56.3	59.1	57.3	57.9	58.5	59.4	60.7	62.0
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	108.9	110.9	114.2	111.6	112.6	113.8	114.7	115.5	116.3									

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	763.7	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	656.7
Final sales	627.0	672.1	727.7	694.0	712.3	720.0	735.4	742.9	758.1	575.4	605.6	636.7	621.0	632.0	631.9	640.8	642.0	651.5
Change in business inventories	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.6	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	5.2
Goods output	318.2	344.7	377.2	358.8	366.0	371.6	379.6	390.7	385.1	307.2	328.5	351.5	341.0	344.7	346.7	352.8	360.9	355.2
Final sales	313.6	335.7	365.3	348.4	357.0	359.3	369.7	374.2	379.5	302.6	319.7	340.4	330.7	336.2	335.1	343.7	345.7	350.0
Change in business inventories	4.7	9.1	11.9	10.4	8.9	12.3	9.9	16.4	5.6	4.6	8.8	11.1	10.2	8.5	11.6	9.1	15.2	5.2
Durable goods	125.5	138.5	154.9	142.6	147.6	149.6	158.1	163.6	153.4	123.1	135.5	150.8	140.3	145.4	146.0	153.7	157.4	147.5
Final sales	122.2	132.2	145.9	137.9	141.8	140.6	148.7	151.7	151.4	119.9	129.4	142.4	135.7	139.9	137.6	145.1	146.5	145.8
Change in business inventories	3.3	6.3	9.0	4.7	5.8	9.0	9.5	11.9	1.9	3.2	6.1	8.4	4.7	5.5	8.4	8.7	10.9	1.7
Nondurable goods	192.7	206.3	222.4	216.2	218.4	222.0	221.4	227.1	231.7	184.1	193.0	200.8	200.6	199.4	200.8	199.0	203.5	207.7
Final sales	191.3	203.5	219.5	210.5	215.2	218.7	221.0	222.5	228.1	182.7	190.3	198.0	195.1	196.3	197.6	198.6	199.2	204.2
Change in business inventories	1.4	2.7	2.9	5.7	3.1	3.3	.5	4.6	3.7	1.4	2.7	2.7	5.6	3.0	3.2	.4	4.3	3.6
Services	244.5	262.0	285.9	268.8	275.5	282.1	289.9	296.2	304.2	211.2	221.1	232.4	224.0	227.7	230.9	234.4	236.6	240.5
Structures	68.9	74.5	76.6	76.9	79.8	78.6	75.8	72.5	74.5	61.7	64.8	64.1	66.2	68.0	66.0	62.8	59.8	61.0
Addendum: Gross auto product	25.8	31.4	29.4	30.5	31.5	28.6	27.9	29.4	24.9	25.4	31.4	29.9	30.7	32.2	29.1	28.5	29.7	25.5

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	763.7	580.0	614.4	647.8	631.2	640.5	643.5	649.9	657.2	656.7
Private	568.7	613.4	663.4	633.8	648.4	657.6	667.7	679.4	681.2	530.8	563.5	593.6	579.4	588.0	589.9	595.1	601.5	599.9
Business	547.4	590.8	639.5	611.2	624.9	634.0	643.5	655.3	656.5	513.3	545.4	574.9	561.6	569.4	571.4	576.2	582.8	580.8
Nonfarm	527.0	567.1	614.7	586.6	599.3	609.0	619.1	631.0	632.5	491.2	521.7	552.3	537.5	546.4	548.4	554.5	560.1	556.7
Farm	20.4	23.8	24.8	24.7	25.7	25.0	24.4	24.3	24.0	22.0	23.8	22.6	24.1	23.0	22.9	21.7	22.8	24.1
Households and institutions	17.3	18.3	19.5	19.1	19.1	19.1	19.7	20.0	20.4	13.6	14.0	14.4	14.5	14.3	14.2	14.5	14.6	14.8
Rest of the world	4.0	4.3	4.4	3.4	4.4	4.5	4.6	4.1	4.4	3.9	4.1	4.3	3.3	4.3	4.3	4.4	4.0	4.3
General government	63.0	67.8	76.2	70.6	72.8	74.7	77.6	79.9	82.5	49.2	50.9	54.2	51.8	52.5	53.6	54.8	55.8	56.8

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

Billions of dollars; quarterly figures seasonally adjusted at annual rates

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
Gross national product	631.7	681.2	739.6	704.4	721.2	732.3	745.3	759.3	763.7
Less: Capital consumption allowances	56.0	59.6	63.1	60.8	61.6	62.7	63.7	64.6	65.6
Equals: Net national product	575.7	621.6	676.5	643.6	659.7	669.6	681.6	694.7	698.2
Less: Indirect business tax and nontax liability	58.5	62.7	65.5	63.6	63.0	64.7	66.3	68.1	68.7
Business transfer payments	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Statistical discrepancy	−1.4	−1.6	−.2	.4	−.8	−.9	.4	−.4	−2.2
Plus: Subsidies less current surplus of government enterprises	1.3	1.0	1.4	.9	.8	.9	1.5	2.2	1.6
Equals: National income	517.3	559.0	610.1	577.8	595.7	604.1	613.8	626.7	630.7
Less: Corporate profits and inventory valuation adjustment	66.6	74.2	80.2	76.9	80.0	79.9	79.1	81.7	76.6
Contributions for social insurance	28.0	29.2	37.8	29.8	36.5	37.0	38.5	39.3	41.5
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0	.0
Plus: Government transfer payments to persons	34.2	37.1	41.9	37.9	40.0	40.1	42.3	45.3	48.6
Interest paid by government (net) and by consumers	19.1	20.6	22.8	21.0	21.9	22.5	23.0	23.8	24.4
Dividends	17.3	19.2	20.9	20.2	20.9	21.1	21.1	20.7	21.5
Business transfer payments	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Equals: Personal income	496.0	535.1	580.4	552.8	564.6	573.5	585.2	598.3	609.7

Table 5.—Gross Corporate Product [1] (1.14)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
Gross corporate product	360.9	391.2	425.9	403.9	415.2	422.0	428.1	438.2	437.9
Capital consumption allowances	33.9	36.3	38.8	37.2	37.7	38.5	39.1	39.7	40.3
Indirect business taxes plus transfer payments less subsidies	34.8	37.4	38.9	37.9	37.3	38.5	39.4	40.5	40.9
Income originating in corporate business	292.3	317.5	348.2	328.8	340.1	345.0	349.7	357.9	356.7
Compensation of employees	231.4	249.0	273.8	256.8	265.9	271.1	276.5	281.8	286.0
Wages and salaries	208.5	224.1	244.1	231.2	237.2	241.8	246.4	251.0	254.0
Supplements	22.9	24.8	29.7	25.7	28.7	29.3	30.0	30.7	32.0
Net interest	−2.7	−2.5	−2.5	−2.4	−2.4	−2.5	−2.5	−2.5	−2.6
Corporate profits and inventory valuation adjustment	63.6	71.0	76.9	74.4	76.7	76.4	75.7	78.7	73.3
Profits before tax	64.0	72.5	79.0	76.2	79.5	79.3	78.5	78.7	74.1
Profits tax liability	28.4	31.2	33.9	32.4	34.1	34.1	33.7	33.7	32.0
Profits after tax	35.6	41.3	45.1	43.7	45.4	45.2	44.7	45.1	42.0
Dividends	16.0	17.7	19.4	19.0	19.4	19.5	19.5	19.2	20.0
Undistributed profits	19.6	23.6	25.7	24.7	26.0	25.7	25.2	25.9	22.0
Inventory valuation adjustment	−.4	−1.5	−2.1	−1.8	−2.8	−2.9	−2.8	.0	−.8
Gross product originating in financial institutions	15.6	16.5	18.2	17.2	17.5	18.0	18.3	18.3	19.2
Gross product originating in nonfinancial corporations	345.3	374.6	407.7	386.7	397.7	404.0	409.8	419.3	418.7
Capital consumption allowances	32.9	35.3	37.8	36.3	36.8	37.5	38.1	38.7	39.3
Indirect business taxes plus transfer payments less subsidies	33.3	35.8	37.3	36.3	35.7	36.9	37.7	38.8	39.2
Income originating in nonfinancial corporations	279.0	303.5	332.7	314.1	325.2	329.7	334.0	341.8	340.3
Compensation of employees	218.7	235.5	259.3	243.0	251.6	256.6	261.8	267.0	270.8
Wages and salaries	197.3	212.3	231.5	219.0	224.8	229.1	233.7	238.2	240.9
Supplements	21.4	23.2	27.8	24.0	26.8	27.4	28.1	28.8	29.9
Net interest	5.2	5.9	6.5	6.3	6.3	6.5	6.6	6.7	6.7
Corporate profits and inventory valuation adjustment	55.2	62.1	66.9	64.9	67.3	66.6	65.6	68.2	62.7
Profits before tax	55.6	63.6	69.0	66.7	70.1	69.5	68.3	68.2	63.5
Profits tax liability	24.3	27.5	29.8	28.5	30.2	30.0	29.5	29.3	27.6
Profits after tax	31.3	36.1	39.3	38.2	39.9	39.5	38.8	38.9	35.9
Dividends	14.6	16.2	17.8	17.5	17.7	18.0	17.9	17.5	18.3
Undistributed profits	16.8	19.9	21.5	20.7	22.2	21.5	20.9	21.4	17.6
Inventory valuation adjustment	−.4	−1.5	−2.1	−1.8	−2.8	−2.9	−2.8	.0	−.8
Addenda:									
Cash flow, gross of dividends:									
All corporations	69.5	77.6	83.8	80.9	83.1	83.7	83.8	84.8	82.3
Nonfinancial corporations	64.3	71.4	77.0	74.4	76.7	76.9	76.9	77.6	75.1
Cash flow, net of dividends:									
All corporations	53.5	59.9	64.5	61.9	63.7	64.2	64.3	65.6	62.3
Nonfinancial corporations	49.7	55.2	59.2	57.0	58.9	59.0	59.0	60.1	56.9

1. Excludes gross product originating in the rest of the world.

*First quarter 1967 corporate profits (and related components and totals) are preliminary

Table 6.—National Income by Type of Income (1.10)

Billions of dollars; quarterly figures seasonally adjusted at annual rates

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
National income	517.3	559.0	610.1	577.8	595.7	604.1	613.8	626.7	630.7
Compensation of employees	365.7	392.9	433.3	406.5	419.6	427.9	438.3	447.5	456.1
Wages and salaries	333.6	358.4	392.3	370.8	380.0	387.4	396.7	405.0	411.8
Private	269.3	289.1	314.8	298.5	305.9	311.5	318.0	323.9	328.4
Military	11.7	12.1	14.6	13.0	13.6	14.1	15.0	15.8	16.3
Government civilian	52.6	57.1	62.8	59.3	60.4	61.8	63.7	65.2	67.1
Supplements to wages and salaries	32.0	34.5	41.0	35.7	39.6	40.5	41.5	42.5	44.3
Employer contributions for social insurance	15.4	16.0	20.2	16.3	19.6	19.9	20.4	20.8	21.8
Other labor income	16.6	18.5	20.8	19.4	20.0	20.6	21.1	21.7	22.5
Employer contributions to private pension and welfare funds	13.7	15.4	------	------	------	------	------	------	------
Other	3.0	3.1	------	------	------	------	------	------	------
Proprietors' income	51.9	55.7	57.8	57.1	58.4	57.9	57.3	57.5	57.0
Business and professional	39.9	40.7	41.8	41.1	41.4	41.6	41.9	42.3	42.2
Income of unincorporated enterprises	39.9	41.0	42.2	------	------	------	------	------	------
Inventory valuation adjustment	.0	−.4	−.4	------	------	------	------	------	------
Farm	12.0	15.1	16.0	16.0	17.0	16.3	15.4	15.2	14.8
Rental income of persons	17.7	18.3	18.9	18.5	18.7	18.8	18.9	19.1	19.3
Corporate profits and inventory valuation adjustment	66.6	74.2	80.2	76.9	80.0	79.9	79.1	81.7	76.6
Profits before tax	67.0	75.7	82.3	78.7	82.7	82.8	81.9	81.8	77.3
Profits tax liability	28.4	31.2	33.9	32.4	34.1	34.1	33.7	33.7	32.0
Profits after tax	38.7	44.5	48.4	46.3	48.7	48.7	48.2	48.1	45.3
Dividends	17.3	19.2	20.9	20.2	20.9	21.1	21.1	20.7	21.5
Undistributed profits	21.3	25.3	27.4	26.1	27.8	27.6	27.1	27.4	23.8
Inventory valuation adjustment	−.4	−1.5	−2.1	−1.8	−2.8	−2.9	−2.8	.0	−.8
Net interest	15.5	17.8	20.0	18.7	19.1	19.6	20.2	21.0	21.6

Table 7.—National Income by Industry Division (1.11)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
All industries, total	517.3	559.0	610.1	577.8	595.7	604.1	613.8	626.7	630.7
Agriculture, forestry, and fisheries	17.7	21.0	22.2	22.1	23.2	22.6	21.6	21.5	------
Mining and construction	32.4	34.8	37.7	35.9	37.1	37.5	37.9	38.1	------
Manufacturing	155.1	170.4	188.5	176.5	184.4	186.7	188.6	194.2	------
Nondurable goods	61.5	65.6	71.4	67.5	69.8	71.0	71.5	73.2	------
Durable goods	93.6	104.8	117.1	108.9	114.7	115.7	117.1	121.0	------
Transportation	21.4	22.9	24.8	23.7	24.1	24.7	24.7	25.6	------
Communication	10.5	11.2	12.2	11.6	11.7	12.1	12.5	12.5	------
Electric, gas, and sanitary services	11.1	11.6	12.4	11.9	11.9	12.2	12.7	12.7	------
Wholesale and retail trade	79.1	83.6	89.3	85.9	88.0	88.4	89.6	91.1	------
Finance, insurance, and real estate	57.1	61.0	65.5	62.9	63.7	65.0	66.0	67.3	------
Services	58.9	63.0	68.8	65.3	66.4	67.6	69.8	71.4	------
Government and government enterprises	70.0	75.2	84.4	78.5	80.7	82.7	85.8	88.2	------
Rest of the world	4.0	4.3	4.4	3.4	4.4	4.5	4.6	4.1	------

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
All industries, total	66.6	74.2	80.2	76.9	80.0	79.9	79.1	81.7	76.6
Financial institutions	8.4	8.9	10.0	9.5	9.4	9.8	10.1	10.5	10.6
Mutual	1.7	1.8	------	------	------	------	------	------	------
Stock	6.7	7.1	------	------	------	------	------	------	------
Nonfinancial corporations	58.2	65.3	70.2	67.5	70.6	70.0	69.0	71.2	66.0
Manufacturing	32.4	37.8	41.0	39.6	41.9	40.6	39.5	42.0	------
Nondurable goods	14.5	15.7	17.3	16.4	17.2	17.2	17.0	17.6	------
Durable goods	17.9	22.1	23.8	23.2	24.7	23.4	22.5	24.4	------
Transportation, communication, and public utilities	10.4	11.1	11.9	11.5	11.3	12.0	12.2	12.1	------
All other industries	15.4	16.4	17.2	16.4	17.4	17.4	17.2	17.0	------

Billions of dollars; quarterly figures seasonally adjusted at annual rates

Table 9.—Personal Income and Its Disposition (2.1)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
Personal income	496.0	535.1	580.4	552.8	564.6	573.5	585.2	598.3	609.7
Wage and salary disbursements	333.6	358.4	392.3	370.8	380.0	387.4	396.7	405.0	411.8
Commodity-producing industries	134.0	144.3	158.2	148.9	153.8	157.0	159.6	162.3	163.4
Manufacturing	107.2	115.5	127.2	119.2	123.0	126.0	128.6	131.2	131.6
Distributive industries	81.2	86.7	93.2	89.1	90.8	92.1	93.9	95.8	97.8
Service industries	54.1	58.1	63.5	60.5	61.3	62.5	64.4	65.8	67.2
Government	64.3	69.2	77.4	72.3	74.1	75.9	78.8	81.0	83.4
Other labor income	16.6	18.5	20.8	19.4	20.0	20.6	21.1	21.7	22.5
Proprietors' income	51.9	55.7	57.8	57.1	58.4	57.9	57.3	57.5	57.0
Business and professional	39.9	40.7	41.8	41.1	41.4	41.6	41.9	42.3	42.2
Farm	12.0	15.1	16.0	16.0	17.0	16.3	15.4	15.2	14.8
Rental income of persons	17.7	18.3	18.9	18.5	18.7	18.8	18.9	19.1	19.3
Dividends	17.3	19.2	20.9	20.2	20.9	21.1	21.1	20.7	21.5
Personal interest income	34.6	38.4	42.8	39.7	41.0	42.1	43.2	44.8	46.0
Transfer payments	36.8	39.7	44.6	40.5	42.6	42.8	44.9	48.0	51.2
Old-age and survivors insurance benefits	16.0	18.1	21.0	18.6	19.5	19.7	21.2	23.5	24.6
State unemployment insurance benefits	2.6	2.2	1.8	2.0	2.0	1.6	1.8	1.8	2.1
Veterans benefits	5.3	5.6	6.1	5.8	5.9	6.0	6.1	6.3	6.5
Other	12.9	13.8	15.7	14.1	15.2	15.4	15.8	16.4	18.0
Less: Personal contributions for social insurance	12.5	13.2	17.6	13.5	16.9	17.1	18.1	18.4	19.8
Less: Personal tax and nontax payments	59.4	66.0	75.1	66.7	69.5	73.6	77.4	79.8	81.1
Equals: Disposable personal income	436.6	469.1	505.3	486.1	495.1	499.9	507.8	518.4	528.5
Less: Personal outlays	412.1	443.4	478.3	457.6	468.4	473.3	483.3	488.0	494.1
Personal consumption expenditures	401.4	431.5	464.9	445.2	455.6	460.1	469.9	474.1	479.9
Interest paid by consumers	10.1	11.3	12.7	11.8	12.1	12.5	12.8	13.2	13.6
Personal transfer payments to foreigners	.6	.6	.6	.6	.6	.7	.7	.6	.6
Equals: Personal saving	24.5	25.7	27.0	28.5	26.7	26.6	24.5	30.4	34.4
Addendum: Disposable personal income in constant (1958) dollars	406.5	430.8	451.6	443.9	448.4	447.9	452.2	457.6	464.9

Table 10.—Personal Consumption Expenditures by Major Type (2.3)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
Personal consumption expenditures	401.4	431.5	464.9	445.2	455.6	460.1	469.9	474.1	479.9
Durable goods	59.4	66.1	69.3	68.0	70.3	67.1	70.2	69.6	68.4
Automobiles and parts	25.8	29.8	30.0	29.9	31.4	28.5	30.1	29.8	27.9
Furniture and household equipment	25.1	27.1	30.1	28.8	29.6	29.2	30.7	30.7	31.1
Other	8.5	9.1	9.3	9.3	9.3	9.3	9.4	9.2	9.4
Nondurable goods	178.9	190.6	206.2	197.0	201.9	205.6	208.1	209.2	212.5
Food and beverages	92.8	98.4	104.8	101.6	103.3	104.8	105.5	105.4	106.9
Clothing and shoes	33.6	35.9	40.3	37.5	39.4	39.7	41.1	40.8	41.6
Gasoline and oil	14.1	15.1	16.1	15.7	15.8	16.1	16.1	16.6	17.0
Other	38.4	41.1	45.0	42.3	43.3	45.0	45.4	46.4	47.1
Services	163.1	174.8	189.4	180.2	183.4	187.4	191.5	195.3	199.1
Housing	59.2	63.2	67.7	64.7	66.0	67.1	68.2	69.5	70.6
Household operation	24.3	25.6	27.2	26.3	26.5	27.1	27.6	27.7	27.8
Transportation	11.8	12.8	14.0	13.4	13.5	13.9	14.2	14.5	14.9
Other	67.8	73.3	80.5	75.8	77.5	79.4	81.5	83.5	85.8

Table 11.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I
Receipts from foreigners	37.0	39.0	42.7	40.3	41.7	41.9	43.4	43.6	45.6
Exports of goods and services	37.0	39.0	42.7	40.3	41.7	41.9	43.4	43.6	45.6
Payments to foreigners	37.0	39.0	42.7	40.3	41.7	41.9	43.4	43.6	45.6
Imports of goods and services	28.5	32.0	37.9	34.2	35.6	37.3	39.2	39.5	40.2
Transfers to foreigners	2.8	2.8	2.9	2.5	3.4	2.9	3.1	2.6	2.9
Personal	.6	.6	.6	.6	.6	.7	.7	.6	.6
Government	2.2	2.2	2.3	1.9	2.8	2.2	2.4	2.0	2.3
Net foreign investment	5.7	4.2	1.8	3.5	2.6	1.8	1.1	1.5	2.5

*First quarter 1967 corporate profits (and related components and totals) are preliminary and subject to revision in next month's SURVEY.

Table 12.—Federal Government Receipts and Expenditures (3.1, 3.2)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
Federal Government receipts	115.1	124.9	142.5	126.9	136.0	141.0	145.3	147.9	149.2
Personal tax and nontax receipts	48.6	54.2	61.9	54.7	57.1	60.7	63.9	65.7	66.6
Corporate profits tax accruals	26.5	29.1	31.7	30.3	31.9	31.9	31.6	31.4	29.9
Indirect business tax and nontax accruals	16.2	16.8	15.9	16.7	15.2	16.1	16.2	16.4	16.3
Contributions for social insurance	23.9	24.8	33.0	25.2	31.7	32.2	33.6	34.3	36.4
Federal Government expenditures	118.1	123.4	142.2	127.0	133.7	137.1	145.8	151.5	159.5
Purchases of goods and services	65.2	66.8	76.9	69.8	71.9	74.0	79.0	81.7	87.0
National defense	50.0	50.1	60.0	52.5	54.6	57.1	62.0	65.5	69.7
Other	15.2	16.7	16.9	17.3	17.4	16.9	17.0	16.2	17.2
Transfer payments	29.9	32.4	36.5	32.8	35.4	34.8	36.9	39.1	42.3
To persons	27.8	30.3	34.2	30.8	32.6	32.6	34.5	37.2	40.0
To foreigners (net)	2.2	2.2	2.3	1.9	2.8	2.2	2.4	2.0	2.3
Grants-in-aid to State and local governments	10.4	11.2	14.5	11.6	13.0	14.6	15.3	15.0	15.0
Net interest paid	8.3	8.7	9.6	8.8	9.3	9.5	9.7	10.0	10.2
Subsidies less current surplus of government enterprises	4.2	4.2	4.7	4.1	4.1	4.2	4.8	5.6	5.1
Surplus or deficit (−), national income and product accounts	−3.0	1.6	.3	−.2	2.3	3.8	−.5	−3.6	−10.3

Table 13.—State and Local Government Receipts and Expenditures (3.3, 3.4)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
State and local government receipts	69.6	75.3	84.3	77.3	80.1	83.2	85.9	88.0	89.2
Personal tax and nontax receipts	10.8	11.8	13.2	12.1	12.4	12.9	13.5	14.1	14.6
Corporate profits tax accruals	1.9	2.0	2.2	2.1	2.2	2.2	2.2	2.2	2.1
Indirect business tax and nontax accruals	42.3	45.8	49.5	47.0	47.8	48.7	50.0	51.6	52.4
Contributions for social insurance	4.1	4.5	4.8	4.6	4.7	4.8	4.9	5.0	5.1
Federal grants-in-aid	10.4	11.2	14.5	11.6	13.0	14.6	15.3	15.0	15.0
State and local government expenditures	67.9	73.7	81.0	75.7	77.7	79.7	82.1	84.7	87.8
Purchases of goods and services	63.7	69.4	76.2	71.4	73.1	75.0	77.2	79.4	82.1
Transfer payments to persons	6.5	6.9	7.7	7.0	7.4	7.5	7.8	8.2	8.6
Net interest paid	.7	.6	.5	.5	.5	.5	.5	.5	.5
Less: Current surplus of government enterprises	3.0	3.2	3.3	3.2	3.3	3.3	3.4	3.4	3.4
Surplus or deficit (−), national income and product accounts	1.7	1.6	3.2	1.6	2.4	3.5	3.8	3.3	1.4

Table 14.—Sources and Uses of Gross Saving (5.1)

	1964	1965	1966	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I*
Gross private saving	101.4	109.1	115.5	113.6	113.2	113.9	112.5	122.3	123.0
Personal saving	24.5	25.7	27.0	28.5	26.7	26.6	24.5	30.4	34.4
Undistributed corporate profits	21.3	25.3	27.4	26.1	27.8	27.6	27.1	27.4	23.8
Corporate inventory valuation adjustment	−.4	−1.5	−2.1	−1.8	−2.8	−2.9	−2.8	.0	−.8
Corporate capital consumption allowances	33.9	36.3	38.8	37.2	37.7	38.5	39.1	39.7	40.3
Noncorporate capital consumption allowances	22.2	23.3	24.4	23.6	23.8	24.2	24.5	24.9	25.3
Wage accruals less disbursements	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (−), national income and product accounts	−1.4	3.2	3.5	1.4	4.7	7.3	3.3	−.4	−8.9
Federal	−3.0	1.6	.3	−.2	2.3	3.8	−.5	−3.6	−10.3
State and local	1.7	1.6	3.2	1.6	2.4	3.5	3.8	3.3	1.4
Gross investment	98.7	110.7	118.8	115.4	117.1	120.3	116.1	121.5	111.8
Gross private domestic investment	93.0	106.6	117.0	111.9	114.5	118.5	115.0	120.0	109.3
Net foreign investment	5.7	4.2	1.8	3.5	2.6	1.8	1.1	1.5	2.5
Statistical discrepancy	−1.4	−1.6	−.2	.4	−.8	−.9	.4	−.4	−2.2

The Copper Situation

TOTAL domestic demand for copper, including defense demand, continued strong throughout 1966 and early 1967. Supplies of refined copper available to domestic users, which were very tight relative to demand in the first three quarters of 1966, improved considerably late last year and continued to improve in the early part of 1967.

These developments have been reflected in changes in copper prices; up to mid-1966, copper had shown one of the largest increases of any commodity group in the index of wholesale industrial prices, and this contributed importantly to the rise in industrial prices from mid-1964 to mid-1966. Domestic prices of copper scrap, which are a sensitive barometer of supply-demand conditions, have fallen considerably. Prices of refined copper in foreign markets have also dropped sharply from last year's unusually high levels. However, the price charged by domestic producers for primary copper, which had been held down in 1966 under the administration's wage-price guideposts, increased in early 1967. Prices of copper mill products, which had been rising almost steadily for the past 3 years, have shown signs of softening in recent weeks.

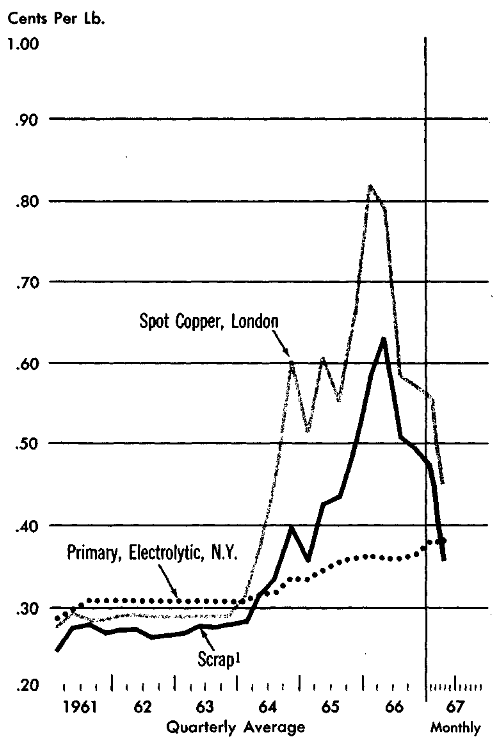
Consumption at record rate

Domestic consumption of refined copper expanded sharply from 1965 to 1966. The 16 percent increase over the year was the largest annual advance by far in the 1961–66 period. In the final 3 months of 1966, copper consumption was at a new peak. Reduced activity in the automobile and construction industries—which are large users of copper products—tended to dampen the rise in consumption of copper for civilian items in the last half of 1966, but expanding defense requirements more than offset this drop. In January and February of this year, domestic consumption was running at about the same rate as in the final 3 months of 1966.

Defense use up, exports lower

The use of copper for defense-rated orders, which began to increase in late 1965, continued upward at an accelerated rate throughout 1966 and through the first half of 1967. In 1966, producers' set-asides for defense-rated orders were established on the basis of producers' 1965 output of refined copper from domestic ores; they ranged from 10 percent in the second quarter to 18 percent in the fourth. The set-aside was increased to 26 percent for the first quarter of 1967 and to 29 percent for the second quarter. However, the rate will be reduced to 26 percent for the July–September period. In terms of tonnage, the set-aside of refined copper for the current quarter is equivalent to somewhat less than 100,000 tons, or about 16 percent of domestic consumption at the quarterly average rate in 1966. In the April–June 1966 period, the equivalent figures were 35,000 tons and 6 percent respectively.

COPPER PRICES



[1]Scrap price represents No. 1 wire

Data: BLS & E&MJ

U.S. Department of Commerce, Office of Business Economics 67-5-3

U.S. exports of refined copper, especially to Western Europe, contracted sharply in the fourth quarter of 1966. Exports of refined copper during this period were approximately 40,000 tons, or half the quarterly average in the first three quarters of 1966. In the first 2 months of this year, shipments to foreign markets, although up from the relatively low October–December rate, were below the total a year ago.

Improved supplies

Copper supplies, as measured by domestic production and imports, were at a record rate of 2.3 million tons in 1966, but the 3 percent rise over 1965 was far below the increase in demand. Despite efforts by industry and government to expand supplies of refined copper, there was very little increase in the first 9 months of 1966 as compared with the first 9 months of 1965. However, in the fourth quarter, supplies increased appreciably, and combined domestic output and imports of copper reached a new high, 7 percent above the fourth quarter of 1965. In the first 2 months of this year, the margin of gain over the first 2 months of 1966 rose to more than 15 percent.

Both increased domestic production and larger imports of refined metal accounted for the year-to-year gain in supplies evident since last fall. The expansion in imports of refined copper has to a large extent reflected the slowdown in economic activity in some foreign areas—particularly in Western Europe—which has made more copper available to U.S. markets. Thus, the flow of refined copper from abroad, which held relatively steady at about 30,000 tons per quarter in the January–September period, rose to 70,000 tons in the fourth quarter. Of this total, Western Europe, which is normally a negligible exporter of copper, supplied 26,000 tons, or about two-thirds of the increase. Imports in early 1967 continued high.

Demand exceeds supply

In 1966, for the fourth year in a row, domestic consumption plus exports exceeded domestic production plus imports. The difference was especially pronounced early last year but has since narrowed. The excess of demand over supply in 1966 was met primarily by releases of 400,000 tons from the national stockpile; this was more than three times the tonnage released in 1965. About 150,000 tons of refined metal from the stockpile are being made available for sale in varying monthly allotments from January through September of this year.

Copper prices

From June 1964 to June 1966, prices of nonferrous metals as a group showed one of the largest increases—18 percent—of any group in the industrial component of the BLS wholesale price index. During this same period, wholesale prices for all industrial commodities advanced 4.0 percent.

Much of the rise in the nonferrous metals group has been due to higher quotations for primary refined copper, copper scrap materials, and fabricated mill products. The sharp rise in prices reflected expanding world demand at a time when production was being held down by strikes and political difficulties abroad. However, since mid-1966, prices of nonferrous metals as a whole have tended to stabilize and have even edged down a little, reflecting in large part the substantial improvement in the supply-demand position of copper.

In periods when copper is in short supply and demand is strong, fabricators obtain more of their requirements in the secondary market and thus put pressure on scrap prices. As chart 3 shows, the price of copper scrap (no. 1 wire) peaked in the first half of 1966, when the imbalance between supply and demand was greatest. As the deficit in supplies narrowed, scrap prices fell sharply but irregularly after the spring of 1966. In April of this year, the average price of copper scrap was 36 cents per pound, the lowest in more than 2 years and far below the high of 66 cents per pound in April 1966. The current scrap price is close to the price of primary copper; normally, copper scrap sells somewhat below the price of the refined metal.

It may also be noted that prices in foreign markets have reflected the shifting balance between supply and demand. For example, the price of spot copper in London, the principal trading market outside the United States, rose sharply to a very high level in early 1966 as the production of refined copper continued to be adversely affected by strikes and political disturbances in some of the main producing countries. With a return to more normal operations and with demand pressures abroad tending to ease, spot copper prices fell moderately in the late spring months and dropped more sharply in the third quarter before leveling off in the October–December period. The downward trend continued through the early months of 1967. In April of this year, the price of spot copper, at 45 cents a pound, was one-fifth below the 1966 fourth quarter average and more than two-fifths under the early 1966 high.

The domestic producers' price of primary refined copper, after holding steady at about 36 cents per pound throughout 1966, increased to 38 cents per pound in January of this year and has since remained at this level. Industry attempts to raise prices in 1966 were met by Government intervention under the wage-price guideposts. The present price of copper, the highest since October 1956, represents an increase of nearly one-fourth from the February 1964 price of 31 cents per pound.

Copper mill products—which are fabricated from both refined copper and scrap—have shown a much larger average price rise than the primary metal. The BLS index of wholesale prices of these products has generally been moving upward since 1963, and in the early months of this year, most of the items in this group were at, or close to, peak levels. However, more recently major fabricators announced price cuts for copper tubing and for a wide range of brass mill products.

Plant and Equipment Expenditures by Foreign Affiliates of U.S. Firms—Revised Estimates for 1966 and 1967

THIS report gives the results of the second survey of anticipated plant and equipment expenditures by foreign affiliates of U.S. firms, which was conducted in December. These surveys are designed to supplement those taken in the middle of the year as part of the annual review of the sources and uses of funds of U.S. direct investments abroad. A methodological note concerning procedures used in the collection and estimation of the data was included in the March 1966 SURVEY OF CURRENT BUSINESS.

According to the latest survey, expenditures in 1967 are expected to be higher than those in 1966. However, the increase from 1966 to 1967 is likely to be less, in both absolute amounts and percentages, than the increase from 1965 to 1966.

The less rapid rate of expansion is reported by manufacturing industries. An analysis of the area distribution of the data indicates that the somewhat slower growth in prospect for 1967 would be due mostly to investments in Europe and to a lesser extent to those in Canada.

These periodic surveys, conducted annually for several years and semi-annually beginning in December 1965, are based on reports filed by officials of the U.S. parent companies. At the present time, several estimates of expenditures are obtained for a given

Table 1.—Estimates of Plant and Equipment Expenditures of Foreign Affiliates of U.S. Companies, by Area and Industry—Summary of Surveys [1]

[Millions of dollars]

	1965				1966				1967	
	A	C	D	E	A	B r	C	D	A	B
All areas, total	**5,687**	**7,372**	**7,078**	**7,531**	**7,323**	**8,824**	**9,162**	**8,745**	**9,210**	**10,211**
Mining and smelting	416	584	498	682	493	648	826	804	693	910
Petroleum	2,005	2,350	2,364	2,267	2,330	2,680	2,727	2,600	2,936	3,373
Manufacturing	2,533	3,821	3,606	3,893	3,809	4,786	4,797	4,554	4,790	5,086
Other industries	733	617	610	689	691	710	812	788	791	843
Canada, total	**1,407**	**1,843**	**1,840**	**1,908**	**1,696**	**2,095**	**2,262**	**2,344**	**2,149**	**2,430**
Mining and smelting	202	248	200	265	190	261	340	324	244	345
Petroleum	360	377	490	503	358	426	552	609	570	665
Manufacturing	657	1,031	963	952	964	1,201	1,171	1,180	1,147	1,183
Other industries	188	187	187	188	184	207	199	231	188	237
Latin America, total	**860**	**1,097**	**994**	**1,079**	**932**	**1,139**	**1,240**	**1,105**	**1,250**	**1,435**
Mining and smelting	124	156	150	160	109	176	214	211	193	288
Petroleum	313	368	313	307	334	378	336	282	391	366
Manufacturing	266	420	391	446	336	443	511	448	505	607
Other industries	157	152	140	166	153	142	179	165	161	174
Europe, total	**2,045**	**2,659**	**2,520**	**2,674**	**2,893**	**3,545**	**3,584**	**3,351**	**3,714**	**4,013**
Mining and smelting	4	7	3	5	8	5	5	8	3	11
Petroleum	576	728	673	603	776	972	873	873	940	1,206
Manufacturing	1,188	1,737	1,660	1,873	1,855	2,323	2,406	2,204	2,467	2,506
Other industries	277	187	184	193	254	245	300	265	304	290
Other areas, total	**1,375**	**1,773**	**1,724**	**1,869**	**1,802**	**2,045**	**2,077**	**1,946**	**2,096**	**2,334**
Mining and smelting	86	173	145	252	186	206	267	261	253	266
Petroleum	756	877	888	854	862	904	966	835	1,035	1,136
Manufacturing	422	632	592	622	654	819	710	722	670	790
Other industries	111	91	99	141	100	116	134	127	138	142

r Revised.
Note.—Detail may not add to totals because of rounding.
1. A. Estimated in June of previous year.
B. Estimated in December of previous year.
C. Estimated in June of current year.
D. Estimated in December of current year.
E. Actual—reported in June of following year.

Source: U.S. Department of Commerce, Office of Business Economics.

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year. In 1966, for example, expenditures were estimated on the basis of reports filed in June and December of 1965 and in June and December of 1966; the final figure for 1966 will become available from a survey to be conducted in June 1967. The December surveys were introduced in 1965 in order to provide more timely information.

Each of the five successive reports filed by the corporations participating in the surveys is based on a different combination of various types of basic data available to corporate officials, such as appropriations, contracts placed, obligations incurred, and actual expenditures. The reports filed in June and December of the preceding year must of course rely on appropriations and other advance indicators of expenditures. At the other extreme, reports filed for a given year in June of the following year are based on actual expenditures. The two intermediate reports are based on a mixture of anticipatory and actual data.

It is believed that the use of advance indicators results in reporting biases of a recurring type. Accordingly, better forecasts of year-to-year changes in expenditures are likely to be obtained if one compares the figures reported in surveys conducted 1 year apart. To make the analysis easier, the tables identify comparable estimates by the letters A through E.

1966 expenditures

The reports received in December of 1966 indicate that plant and equipment expenditures of the foreign affiliates of U.S. corporations in 1966 were estimated to be about $8.7 billion, which would represent an increase of about $1.7 billion, or almost 25 percent, over the comparable estimate for 1965 (table 1: column D, 1966 vs. column D, 1965). This is roughly the same as the comparable increase in the June survey (column C, 1966 vs. column C, 1965). This suggests that investment plans of the foreign affiliates for 1966 were not changed during the latter half of last year. The final figures for 1966 will become available from the survey to be conducted in June of this year. On the basis of experience with the estimates for 1965, it is possible that the level of actual 1966 expenditures will turn out to be somewhat higher than the December reports show.

A comparison of the reports received in December 1966 with those received a year earlier indicate that half of the 1965–66 rise in plant and equipment expenditures was in Western Europe and about 30 percent in Canada. For all

Table 2.—Estimates of Plant and Equipment Expenditures of Foreign Manufacturing Affiliates of U.S. Companies, by Area and Selected Industries—Summary of Surveys [1]

[Millions of dollars]

	1965				1966				1967	
	A	C	D	E	A	B	C	D	A	B
All areas, total	**2,533**	**3,821**	**3,606**	**3,893**	**3,809**	**4,786**	**4,797**	**4,554**	**4,790**	**5,086**
Chemicals	440	870	817	862	835	1,101	1,159	1,063	1,316	1,389
Transportation equipment	809	957	864	873	1,067	1,265	1,119	1,018	982	989
Machinery	465	812	814	859	895	1,006	1,030	1,009	1,118	1,163
Other products	819	1,182	1,111	1,299	1,011	1,415	1,489	1,463	1,374	1,545
Canada, total	**657**	**1,031**	**963**	**952**	**964**	**1,201**	**1,171**	**1,180**	**1,147**	**1,183**
Chemicals	130	290	264	225	300	314	260	230	240	213
Transportation equipment	193	229	226	224	238	283	275	271	270	278
Machinery	103	116	118	114	142	170	148	161	155	174
Other products	231	396	355	389	284	435	488	517	482	518
Latin America, total	**266**	**420**	**391**	**446**	**336**	**443**	**511**	**448**	**505**	**607**
Chemicals	70	140	127	151	101	150	187	166	170	213
Transportation equipment	69	54	59	73	69	81	108	75	118	120
Machinery	38	64	49	55	40	54	54	46	54	61
Other products	89	163	156	167	125	159	162	161	163	213
Europe:										
Common Market, total	**592**	**993**	**1,003**	**1,042**	**1,100**	**1,332**	**1,425**	**1,364**	**1,450**	**1,529**
Chemicals	70	153	165	147	180	208	295	269	381	408
Transportation equipment	217	314	283	278	362	463	394	389	255	261
Machinery	168	342	382	389	416	448	463	458	553	565
Other products	137	185	174	228	143	214	273	248	261	294
Other Europe, total	**596**	**744**	**657**	**831**	**755**	**991**	**981**	**840**	**1,017**	**977**
Chemicals	66	142	129	174	140	229	221	163	264	239
Transportation equipment	220	225	175	180	256	312	253	205	240	219
Machinery	116	161	155	181	169	197	229	212	219	231
Other products	194	216	198	296	191	252	278	259	294	287
Other areas, total	**422**	**632**	**592**	**622**	**654**	**819**	**710**	**722**	**670**	**790**
Chemicals	104	145	133	165	114	200	196	235	261	315
Transportation equipment	110	136	121	118	142	126	89	78	99	111
Machinery	40	129	110	120	128	137	136	131	137	132
Other products	168	223	228	219	270	355	289	278	173	232

Note.—Detail may not add to totals because of rounding.
1. A. Estimated in June of previous year.
B. Estimated in December of previous year.
C. Estimated in June of current year.
D. Estimated in December of current year.
E. Actual—reported in June of following year.

Source: U.S. Department of Commerce, Office of Business Economics.

areas combined, manufacturing, with a rise of about $1 billion, accounted for well over half of the overall increase. An increase of about $0.3 billion was reported for the mining industries, and somewhat less for the petroleum industry.

1967 expenditures

Plant and equipment expenditures for 1967 have been projected at about $10.2 billion—$1.4 billion or about one-sixth above the amounts projected a year earlier for 1966 (table 1: column B, 1967 vs. column B, 1966).

In manufacturing, which accounts for about half of total capital outlays by foreign affiliates, only a small rise has been projected from 1966 to 1967, after a very substantial rise in the previous year. The slower pace of expansion reflects a lesser gain in Europe and little change in Canada and "other" areas. All of these areas experienced sizable increases from 1965 to 1966. However, in Latin America manufacturing investments are expected to be up considerably in 1967, after rising moderately the year before.

For all areas combined, outlays in the chemicals and machinery industries are expected to show substantial increases over last year, but in transportation equipment, a decline has been projected. The modest rise projected from 1966 to 1967 in European manufacturing investment is attributable to gains in most of the Continental European countries, offset by some decline in the United Kingdom.

A comparison of the estimates for 1967 with the corresponding estimates for 1966 indicates that the increase in outlays for petroleum and mining and smelting from 1966 to 1967 should be at least as great as any year-to-year increase reported in the past.

Table 3.—Estimates of Plant and Equipment Expenditures of Foreign Affiliates of U.S. Companies, by Major Country and Selected Industry—Summary of Surveys [1]

[Millions of dollars]

	1965				1966				1967	
	A	C	D	E	A	B	C	D	A	B
Manufacturing:										
All area, total	2,533	3,821	3,606	3,893	3,809	4,786	4,797	4,554	4,790	5,086
Canada	657	1,031	963	952	964	1,201	1,171	1,180	1,147	1,183
Latin America, total	266	420	391	446	336	443	511	448	505	607
Argentina	64	100	97	101	85	106	114	95	107	126
Brazil	54	64	55	72	70	88	121	100	157	176
Mexico	59	122	104	141	70	120	130	116	107	130
Other countries	89	134	136	132	112	130	140	136	133	175
Europe, total	1,188	1,737	1,660	1,873	1,855	2,323	2,406	2,204	2,467	2,506
Belgium and Luxembourg	35	112	89	113	118	185	240	190	156	205
France	133	238	231	243	225	294	286	273	345	339
Germany	335	478	490	508	535	627	615	622	657	643
Italy	52	92	102	110	110	118	144	128	162	162
Netherlands	37	73	91	68	112	108	138	150	129	180
United Kingdom	512	607	509	653	651	786	758	644	801	746
Other countries	84	137	148	178	104	205	223	197	217	232
Africa, total	97	92	88	88	97	113	89	83	58	80
Republic of South Africa	44	48	47	45	36	44	27	28	32	50
Other countries	53	44	41	43	61	68	62	55	26	29
Asia, total	157	267	258	292	218	347	311	354	378	430
India	26	47	43	67	31	84	84	131	82	77
Japan	73	160	149	168	123	158	144	144	126	165
Other countries	58	60	66	57	64	104	82	79	170	188
Oceania, total	168	274	245	242	339	359	309	284	235	280
Australia	159	263	233	231	327	343	294	269	230	274
Other countries	9	11	11	11	12	16	15	15	5	6
Petroleum:										
All areas, total	2,005	2,350	2,364	2,267	2,330	2,680	2,727	2,600	2,936	3,373
Canada	360	377	490	503	358	426	552	609	570	665
Latin America, total	313	368	313	307	334	378	336	282	391	366
Venezuela	175	172	134	130	166	175	150	128	169	147
Other countries	138	196	179	177	168	203	186	154	222	220
Europe, total	576	728	673	603	776	972	873	873	940	1,206
France	60	105	88	75	99	125	127	123	90	130
Germany	80	124	106	97	98	221	161	163	183	250
Italy	82	82	84	75	77	99	99	112	106	101
United Kingdom	175	214	185	177	235	250	220	202	250	348
Other countries	179	203	210	179	267	278	266	273	312	377
Africa	242	287	271	284	350	322	349	287	442	469
Asia	433	441	462	430	377	473	500	430	462	486
Middle East	170	203	235	233	146	241	246	227	249	270
Far East	263	238	226	197	231	232	254	203	213	216
Oceania and International Shipping	81	149	155	140	135	109	117	118	131	181

Note.—Detail may not add to totals because of rounding.
1. A. Estimated in June of previous year.
B. Estimated in December of previous year.
C. Estimated in June of current year.
D. Estimated in December of current year.
E. Actual—reported in June of following year.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 4.—Summary of Results of Surveys of Foreign Plant and Equipment Expenditures

[Millions of dollars]

	1962	1963	1964	1965	1966	1967
All industries:						
A. June of previous year	4,499	4,565	4,527	5,687	7,323	9,210
B. December of previous year r	n.a.	n.a.	n.a.	n.a.	8,824	10,211
C. June of current year	4,762	4,929	5,864	7,372	9,162	n.a.
D. December of current year	n.a.	n.a.	n.a.	7,078	8,745	n.a.
E. June of following year	4,618	5,068	6,199	7,531	n.a.	n.a.
Ratio of est. B to est. A	n.a.	n.a.	n.a.	n.a.	1.20	1.11
Ratio of est. C to est. A	1.06	1.08	1.30	1.30	1.25	n.a.
Ratio of actual E to est. A	1.03	1.11	1.37	1.32	n.a.	n.a.
Ratio of est. D to est. C	n.a.	n.a.	n.a.	.96	.95	n.a.
Ratio of actual E to est. C	.97	1.03	1.06	1.02	n.a.	n.a.
Ratio of actual E to est. D	n.a.	n.a.	n.a.	1.06	n.a.	n.a.
Petroleum:						
A. June of previous year	1,794	1,811	1,653	2,005	2,330	2,936
B. December of previous year	n.a.	n.a.	n.a.	n.a.	2,680	3,373
C. June of current year	1,829	1,950	1,940	2,350	2,727	n.a.
D. December of current year	n.a.	n.a.	n.a.	2,364	2,600	n.a.
E. June of following year	1,628	1,889	2,073	2,267	n.a.	n.a.
Ratio of est. B to est. A	n.a.	n.a.	n.a.	n.a.	1.15	1.15
Ratio of est. C to est. A	1.02	1.08	1.17	1.17	1.17	n.a.
Ratio of actual E to est. A	.91	1.04	1.25	1.13	n.a.	n.a.
Ratio of est. D to est. C	n.a.	n.a.	n.a.	1.01	.95	n.a.
Ratio of actual E to est. C	.89	.97	1.07	.96	n.a.	n.a.
Ratio of actual E to est. D	n.a.	n.a.	n.a.	.96	n.a.	n.a.
Manufacturing:						
A. June of previous year	1,706	1,735	1,971	2,533	3,809	4,790
B. December of previous year	n.a.	n.a.	n.a.	n.a.	4,786	5,086
C. June of current year	1,866	2,057	2,730	3,821	4,797	n.a.
D. December of current year	n.a.	n.a.	n.a.	3,606	4,554	n.a.
E. June of following year	2,042	2,251	3,007	3,893	n.a.	n.a.
Ratio of est. B to est. A	n.a.	n.a.	n.a.	n.a.	1.26	1.06
Ratio of est. C to est. A	1.09	1.19	1.39	1.51	1.26	n.a.
Ratio of actual E to est. A	1.20	1.30	1.52	1.54	n.a.	n.a.
Ratio of est. D to est. C	n.a.	n.a.	n.a.	.94	.95	n.a.
Ratio of actual E to est. C	1.09	1.09	1.10	1.02	n.a.	n.a.
Ratio of actual E to est. D	n.a.	n.a.	n.a.	1.08	n.a.	n.a.
Other industries:						
A. June of previous year	999	1,019	903	1,149	1,184	1,484
B. December of previous year	n.a.	n.a.	n.a.	n.a.	1,358	1,753
C. June of current year	1,067	922	1,194	1,201	1,638	n.a.
D. December of current year	n.a.	n.a.	n.a.	1,108	1,592	n.a.
E. June of following year	948	928	1,119	1,371	n.a.	n.a.
Ratio of est. B to est. A	n.a.	n.a.	n.a.	n.a.	1.15	1.18
Ratio of est. C to est. A	1.07	.90	1.32	1.05	1.38	n.a.
Ratio of actual E to est. A	.95	.91	1.24	1.19	n.a.	n.a.
Ratio of est. D to est. C	n.a.	n.a.	n.a.	.92	.97	n.a.
Ratio of actual E to est. C	.89	1.01	.94	1.14	n.a.	n.a.
Ratio of actual E to est. D	n.a.	n.a.	n.a.	1.24	n.a.	n.a.

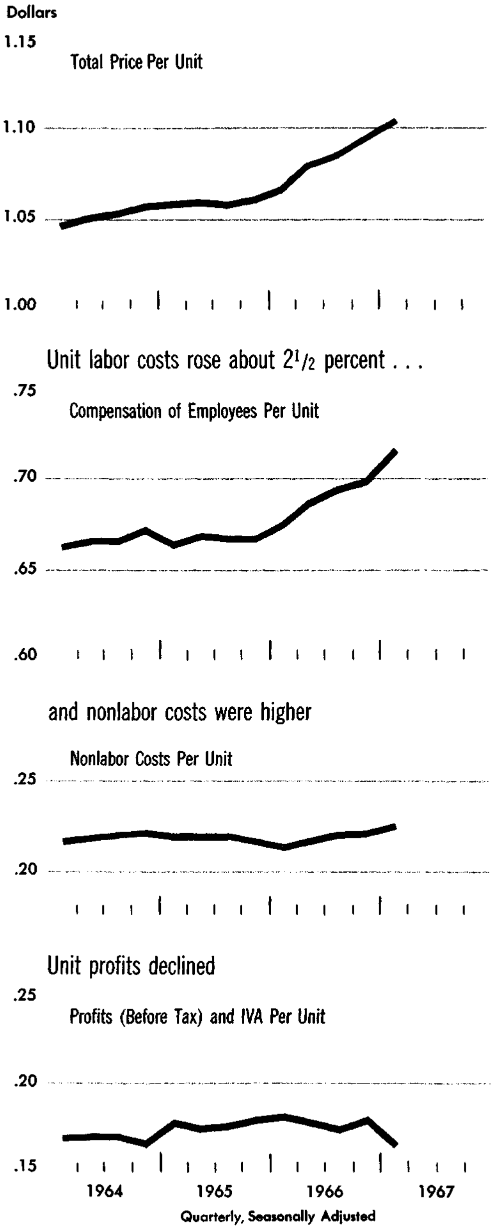
n.a.—not available r revised.
Source: U.S. Department of Commerce, Office of Business Economics.

Corporate Output, Prices, Costs, and Profits

CHART 4

Prices, Costs, and Profits Per Unit of Real Corporate Product

Price per unit of real product rose 1 percent in the first quarter



U.S. Department of Commerce, Office of Business Economics 67-5-4

A NEW series on gross product originating in nonfinancial corporations in 1958 dollars—together with the associated information on prices, unit costs, and unit profits—is presented in the adjacent tables annually from 1948 through 1966. Quarterly totals, seasonally adjusted at annual rates, are also shown from the first quarter of 1948 through the opening quarter of 1967. The tables also contain the previously published current dollar information on the output, costs, and profits of nonfinancial corporations.

Gross product originating in nonfinancial corporations measures the contribution of the domestic operations of such firms to the gross national product. It is defined as the sales of these firms to other businesses and to consumers, government, and foreigners plus the change in their inventories, less purchases from other firms, both domestic and foreign. Alternatively, gross product originating in nonfinancial corporations may be defined as the sum of incomes and other charges to gross product: capital consumption allowances; indirect business taxes less subsidies plus business transfer payments; compensation of employees; net interest; and corporate profits and inventory valuation adjustment. In this report, estimates of gross corporate product have been developed on the basis of the latter definition. Real gross product originating in nonfinancial corporations is equal to the current period quantities of gross corporate product valued at 1958 prices.

Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations measures the costs incurred and profits earned in producing one 1958 dollar's worth of output in a given period. Current dollar cost per unit of constant dollar output may also be viewed as the implicit price deflator for the value of nonfinancial corporation output.

The annual implicit price deflator for the value of nonfinancial corporation output was developed from the industry value-added deflators discussed in the April 1967 SURVEY, and therefore takes account of price changes of products and services sold by corporations and price changes of the intermediate products and services purchased by corporations. In effect, the change in buying prices is netted out from the change in selling prices. This annual implicit price deflator is interpolated quarterly by the implicit price deflator for nonfarm business output.

Nonfinancial corporations include all corporations operating in the United States except commercial banks, mutual savings banks, savings and loan associations, credit unions, finance companies, security and commodity brokers, regulated investment companies, and insurance carriers. The figures on capital consumption allowances and undistributed profits shown here differ from those in table 1 on page 14 because the latter exclude corporate farms and include profits remitted from foreign operations of U.S. corporations.

The data in these tables will be shown in the SURVEY in the third month after the end of each quarter. A preliminary estimate will be released to the press during the second month after the end of the reference quarter. Those who would like to receive the preliminary estimate regularly should write to the National Income Division, Office of Business Economics, U.S. Department of Commerce, Washington, D.C. 20230.

Table 1.—Nonfinancial Corporations: Gross

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
		[Billions of dollars]																		
1	**Gross product originating in nonfinancial corporations.**	**137.0**	**133.3**	**151.7**	**174.3**	**182.0**	**194.7**	**191.6**	**216.3**	**231.2**	**241.9**	**236.0**	**263.7**	**273.1**	**278.4**	**302.8**	**320.0**	**345.3**	**374.6**	**407.7**
2	Capital consumption allowances	6.9	7.8	8.6	10.1	11.3	12.9	14.7	17.1	18.5	20.4	21.5	23.0	24.3	25.6	29.3	31.0	32.9	35.3	37.8
3	Indirect business taxes plus transfer payments less subsidies.	12.1	12.6	14.0	15.2	16.8	18.2	17.4	19.2	20.8	22.4	22.8	24.6	26.4	27.7	29.7	31.5	33.3	35.8	37.3
4	Compensation of employees	87.6	85.1	94.6	110.0	118.0	128.4	126.2	138.2	151.0	158.7	155.6	170.6	179.0	181.3	194.7	204.4	218.7	235.5	259.3
5	Wages and salaries	83.6	80.9	89.1	103.2	110.8	120.6	117.9	128.7	140.3	146.7	143.5	156.4	163.3	165.0	176.2	184.5	197.3	212.3	231.5
6	Supplements to wages and salaries	4.0	4.2	5.5	6.8	7.2	7.8	8.2	9.4	10.8	12.0	12.1	14.3	15.7	16.3	18.5	19.9	21.4	23.2	27.8
7	Net interest	.9	1.0	.9	1.1	1.2	1.3	1.6	1.6	1.7	2.2	2.7	2.7	3.0	3.5	4.1	4.5	5.2	5.9	6.5
8	Corporate profits and inventory valuation adjustment.	29.6	26.8	33.5	37.9	34.7	33.9	31.8	40.3	39.1	38.3	33.5	42.8	40.3	40.3	45.0	48.6	55.2	62.1	66.9
9	Profits before tax	31.8	24.9	38.5	39.1	33.8	34.9	32.1	42.0	41.8	39.8	33.7	43.2	40.1	40.3	44.7	49.1	55.6	63.6	69.0
10	Profits tax liability	11.9	9.5	16.7	21.0	17.8	18.5	15.7	19.8	19.8	18.9	16.3	20.8	19.5	19.8	20.9	22.9	24.3	27.5	29.8
11	Profits after tax	19.9	15.4	21.7	18.1	16.0	16.4	16.3	22.2	22.1	20.9	17.5	22.5	20.6	20.5	23.9	26.2	31.3	36.1	39.3
12	Dividends	6.5	6.5	7.9	7.8	7.8	8.0	8.2	9.4	10.1	10.4	10.2	10.9	11.6	11.6	12.8	14.3	14.6	16.2	17.8
13	Undistributed profits	13.4	8.9	13.8	10.3	8.1	8.4	8.1	12.8	11.9	10.5	7.3	11.6	9.0	8.9	11.1	11.9	16.8	19.9	21.5
14	Inventory valuation adjustment	−2.2	1.9	−5.0	−1.2	1.0	−1.0	−.3	−1.7	−2.7	−1.5	−.3	−.5	.2	−.1	.3	−.5	−.4	−1.5	−2.1
		[Billions of 1958 dollars]																		
15	**Gross product originating in nonfinancial corporations.**	**172.9**	**165.6**	**186.4**	**203.5**	**207.1**	**219.8**	**213.4**	**237.2**	**244.0**	**247.2**	**236.0**	**260.8**	**267.1**	**270.6**	**292.9**	**308.0**	**329.0**	**354.5**	**377.6**
		[Dollars]																		
16	**Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations.**[3]	**0.793**	**0.805**	**0.814**	**0.857**	**0.879**	**0.886**	**0.898**	**0.912**	**0.948**	**0.979**	**1.000**	**1.011**	**1.022**	**1.029**	**1.034**	**1.039**	**1.050**	**1.057**	**1.080**
17	Capital consumption allowances	.040	.047	.046	.049	.054	.059	.069	.072	.076	.082	.091	.088	.091	.095	.100	.100	.100	.100	.100
18	Indirect business taxes plus transfer payments less subsidies.	.070	.076	.075	.075	.081	.083	.081	.081	.085	.090	.097	.094	.099	.103	.101	.102	.101	.101	.099
19	Compensation of employees	.507	.514	.507	.541	.570	.584	.591	.582	.619	.642	.659	.654	.670	.670	.665	.664	.665	.664	.687
20	Net interest	.005	.006	.005	.005	.006	.006	.007	.007	.007	.009	.011	.010	.011	.013	.014	.015	.016	.017	.017
21	Corporate profits and inventory valuation adjustment.	.171	.162	.180	.186	.168	.154	.149	.170	.160	.155	.142	.164	.151	.149	.154	.158	.168	.175	.177
22	Profits tax liability	.069	.057	.090	.103	.086	.084	.074	.084	.081	.076	.069	.080	.073	.073	.071	.074	.074	.078	.079
23	Profits after tax plus inventory valuation adjustment.	.103	.104	.090	.083	.082	.070	.075	.086	.079	.078	.073	.084	.078	.076	.082	.084	.094	.098	.098

Line		1955				1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		[Billions of dollars, seasonally adjusted at annual rates]																			
1	**Gross product originating in nonfinancial corporations.**	**208.0**	**214.5**	**219.1**	**224.3**	**226.4**	**229.5**	**231.1**	**237.5**	**242.4**	**242.6**	**243.7**	**238.7**	**229.2**	**228.7**	**237.3**	**248.3**	**257.7**	**268.5**	**263.1**	**265.1**
2	Capital consumption allowances	16.2	16.7	17.5	17.9	18.4	18.4	18.5	18.8	19.4	20.1	20.7	21.3	21.4	21.3	21.6	21.9	22.1	22.9	23.1	23.9
3	Indirect business taxes plus transfer payments less subsidies.	18.3	19.0	19.5	19.9	20.1	20.4	21.0	21.8	22.1	22.4	22.7	22.4	22.3	22.5	22.8	23.5	24.1	24.2	24.9	25.3
4	Compensation of employees	132.4	136.7	140.0	143.6	147.3	149.9	151.3	155.6	158.2	158.8	159.8	158.0	154.0	152.0	155.9	160.4	166.6	172.1	171.2	172.5
5	Wages and salaries	123.5	127.4	130.4	133.8	137.0	139.3	140.4	144.5	146.5	146.9	147.7	145.7	142.1	140.2	143.8	147.9	153.0	157.8	156.7	157.9
6	Supplements to wages and salaries	9.0	9.3	9.6	9.9	10.4	10.6	10.9	11.2	11.7	11.9	12.1	12.2	11.9	11.8	12.1	12.5	13.7	14.3	14.5	14.6
7	Net interest	1.6	1.6	1.6	1.6	1.6	1.7	1.8	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.8	2.9	2.7	2.7	2.7	2.8
8	Corporate profits and inventory valuation adjustment.	39.5	40.5	40.5	41.4	39.0	39.1	38.5	39.4	40.7	39.2	38.2	34.6	29.1	30.2	34.3	39.6	42.2	46.6	41.2	40.7
9	Profits before tax	40.6	41.3	42.7	44.1	41.9	42.7	39.7	42.4	43.1	40.7	39.5	35.6	29.3	29.9	34.6	40.5	43.0	48.0	41.7	40.0
10	Profits tax liability	19.2	19.5	20.1	20.8	19.8	20.1	18.8	20.0	20.3	19.4	18.8	16.9	14.2	14.5	16.7	19.4	20.6	22.9	20.1	19.4
11	Profits after tax	21.4	21.9	22.6	23.3	22.1	22.6	20.9	22.4	22.8	21.4	20.7	18.7	15.1	15.4	17.9	21.1	22.4	25.1	21.6	20.6
12	Dividends	8.9	9.0	9.6	9.7	9.9	10.0	10.0	10.4	10.4	10.5	10.6	10.4	10.3	10.4	10.2	9.9	10.5	10.8	11.0	11.1
13	Undistributed profits	12.6	12.8	13.0	13.6	12.2	12.5	10.9	12.0	12.4	10.8	10.1	8.2	4.8	5.1	7.7	11.2	11.9	14.3	10.6	9.5
14	Inventory valuation adjustment	−1.1	−.9	−2.2	−2.8	−2.9	−3.6	−1.2	−3.0	−2.4	−1.5	−1.3	−.9	−.2	.3	−.2	−.9	−.8	−1.3	−.5	.7
		[Billions of 1958 dollars, seasonally adjusted at annual rates]																			
15	**Gross product originating in nonfinancial corporations.**	**230.2**	**237.0**	**239.6**	**242.7**	**242.4**	**243.9**	**242.4**	**246.5**	**249.6**	**248.8**	**248.4**	**241.8**	**230.4**	**229.4**	**237.0**	**246.6**	**255.3**	**266.1**	**259.9**	**261.5**
		[Dollars]																			
16	**Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations.**[3]	**0.904**	**0.905**	**0.914**	**0.924**	**0.934**	**0.941**	**0.953**	**0.963**	**0.971**	**0.975**	**0.981**	**0.987**	**0.995**	**0.997**	**1.002**	**1.007**	**1.009**	**1.009**	**1.012**	**1.014**
17	Capital consumption allowances	.070	.071	.073	.074	.076	.076	.076	.076	.078	.081	.083	.088	.093	.093	.091	.089	.086	.086	.089	.091
18	Indirect business taxes plus transfer payments less subsidies.	.080	.080	.081	.082	.083	.084	.087	.088	.088	.090	.091	.093	.097	.098	.096	.095	.094	.091	.096	.097
19	Compensation of employees	.575	.577	.584	.592	.608	.615	.624	.631	.634	.638	.644	.653	.668	.663	.658	.650	.653	.647	.659	.660
20	Net interest	.007	.007	.007	.007	.007	.007	.007	.008	.008	.008	.009	.010	.011	.011	.012	.012	.011	.010	.010	.011
21	Corporate profits and inventory valuation adjustment.	.172	.171	.169	.170	.161	.160	.159	.160	.163	.158	.154	.143	.126	.132	.145	.161	.165	.175	.159	.156
22	Profits tax liability	.083	.082	.084	.086	.082	.083	.078	.081	.081	.078	.076	.070	.061	063	.070	.079	.081	.086	.077	.074
23	Profits after tax plus inventory valuation adjustment.	.088	.089	.085	.085	.079	.078	.081	.079	.082	.080	.078	.073	.065	.069	.074	.082	.085	.089	.081	.082

[1] Excludes gross product originating in the rest of the world.

[2] First quarter 1967 corporate profits (and related components and totals) are preliminary and subject to revision in next month's SURVEY.

[3] This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Source: U.S. Department of Commerce, Office of Business Economics.

Product and Unit Costs [1]

1948				1949				1950				1951				1952				1953				1954				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Billions of dollars, seasonally adjusted at annual rates]																												
133.2	136.1	138.4	140.5	137.0	133.0	133.8	129.5	137.0	146.2	157.9	165.6	171.1	173.4	175.0	178.0	179.3	177.8	179.9	191.5	195.8	197.8	196.8	188.3	188.5	189.1	190.8	197.7	1
6.5	6.8	7.0	7.3	7.5	7.7	7.9	8.1	8.4	8.4	8.8	9.0	9.4	9.9	10.3	10.7	10.8	11.1	11.4	11.7	12.0	12.6	13.2	13.8	14.0	14.4	14.8	15.5	2
11.6	12.1	12.3	12.4	12.4	12.6	12.8	12.7	13.0	13.7	15.1	14.4	15.5	14.7	15.0	15.6	16.1	16.7	17.0	17.5	18.0	18.4	18.3	18.1	17.5	17.4	17.2	17.5	3
85.6	86.4	89.0	89.4	87.4	85.3	84.4	83.2	86.9	91.7	97.4	102.2	107.1	110.2	110.8	112.2	115.1	115.2	117.4	124.2	127.1	129.4	129.4	127.7	126.2	125.3	125.0	128.1	4
81.7	82.4	85.0	85.4	83.4	81.2	80.2	78.9	81.9	86.5	91.8	96.2	100.5	103.4	103.9	105.1	108.0	108.1	110.2	116.8	119.5	121.6	121.4	119.7	118.1	117.2	116.8	119.7	5
3.9	3.9	4.0	4.0	4.1	4.2	4.2	4.3	4.9	5.2	5.6	6.0	6.5	6.8	6.9	7.1	7.1	7.1	7.3	7.5	7.7	7.8	8.0	6.0	8.2	8.1	8.2	8.4	6
.9	.9	.8	.8	.9	1.0	1.0	1.0	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.3	1.2	1.2	1.3	1.4	1.4	1.5	1.6	1.8	7
28.5	30.1	29.3	30.6	28.8	26.4	27.7	24.5	27.7	31.5	35.7	39.1	38.1	37.7	37.9	38.4	36.1	33.6	32.9	36.7	37.4	36.2	34.7	27.4	29.5	30.5	32.1	34.9	8
31.4	32.9	2.1	30.7	27.4	23.6	24.7	24.3	28.4	34.8	43.0	47.6	46.8	38.7	34.4	36.9	34.8	32.4	32.2	36.0	37.8	37.8	36.7	27.3	29.5	30.6	32.8	35.4	9
11.7	12.3	12.0	11.5	10.4	9.0	9.4	9.3	12.5	15.1	18.7	20.6	24.8	20.8	18.6	20.0	18.3	17.1	17.0	18.9	19.9	19.9	19.4	14.7	14.5	15.0	16.1	17.4	10
19.7	20.7	0.1	19.1	17.0	14.6	15.3	15.0	15.9	19.7	24.3	27.0	22.0	17.9	15.8	16.9	16.5	15.3	15.2	17.1	17.9	17.8	17.3	12.7	15.0	15.6	16.7	18.0	11
6.6	6.2	6.6	6.8	6.6	6.5	6.3	6.6	7.4	7.5	8.2	8.6	7.5	7.8	7.7	7.8	7.3	7.9	7.8	8.0	7.6	8.3	8.2	8.0	8.5	7.8	8.2	8.3	12
13.1	14.4	13.5	12.4	10.4	8.1	9.0	8.4	8.4	12.2	16.2	18.4	14.5	10.1	8.1	9.1	9.2	7.4	7.4	9.1	10.3	9.5	9.2	4.6	6.6	7.7	8.6	9.8	13
−2.9	−2.9	−2.8	−.1	1.4	2.8	3.0	.2	−.7	−3.3	−7.3	−8.5	−8.7	−1.0	3.5	1.5	1.3	1.2	.7	.8	−.4	−1.6	−2.0	.0	.0	.0	−.7	−.5	14
[Billions of 1958 dollars, seasonally adjusted at annual rates]																												
171.0	173.5	173.4	173.8	169.9	165.5	166.4	160.7	171.5	181.6	192.6	199.1	200.7	202.8	204.5	206.3	205.9	203.5	204.4	215.1	220.1	223.4	222.2	213.4	210.2	210.8	213.0	219.3	15
[Dollars]																												
0.773	0.785	0.798	0.808	0.806	0.804	0.804	0.806	0.798	0.805	0.820	0.832	0.852	0.855	0.856	0.863	0.871	0.874	0.880	0.890	0.889	0.886	0.886	0.882	0.897	0.897	0.896	0.902	16
.038	.039	.040	.042	.044	.047	.047	.050	.049	.046	.045	.045	.047	.049	.050	.052	.053	.055	.056	.054	.055	.056	.059	.065	.066	.068	.070	.070	17
.068	.070	.071	.071	.073	.076	.077	.079	.076	.075	.078	.072	.077	.073	.073	.076	.078	.082	.083	.082	.082	.082	.082	.085	.083	.082	.081	.080	18
.501	.498	.513	.514	.514	.516	.507	.518	.507	.505	.506	.514	.534	.543	.542	.544	.559	.566	.575	.578	.577	.580	.582	.598	.600	.594	.587	.584	19
.005	.005	.005	.005	.006	.006	.006	.006	.006	.005	.005	.005	.005	.005	.005	.005	.006	.006	.006	.006	.006	.005	.006	.007	.007	.007	.008	.008	20
.167	.173	.169	.176	.169	.160	.166	.152	.161	.174	.186	.196	.190	.186	.185	.186	.175	.165	.161	.171	.170	.162	.156	.128	.140	.145	.151	.159	21
.068	.071	.069	.066	.061	.055	.057	.058	.073	.083	.097	.103	.124	.102	.091	.097	.089	.084	.083	.088	.090	.089	.087	.069	.069	.071	.075	.079	22
.098	.103	.100	.110	.108	.105	.110	.095	.089	.090	.088	.093	.066	.083	.094	.089	.086	.081	.078	.083	.079	.073	.069	.060	.071	.074	.075	.080	23

1960				1961				1962				1963				1964				1965				1966				1967	Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I [2]	
[Billions of dollars, seasonally adjusted at annual rates]																													
276.4	276.0	272.4	267.5	266.1	275.1	280.9	291.0	296.6	301.3	305.1	308.4	311.0	317.3	323.2	328.6	335.7	342.4	349.9	353.3	365.8	369.5	376.5	386.7	397.7	404.0	409.8	419.3	418.7	1
24.3	24.3	24.3	24.3	24.8	25.4	25.8	26.3	28.9	29.2	29.4	29.8	30.2	30.9	31.1	31.7	32.1	32.6	33.3	33.9	34.2	35.0	35.8	36.3	36.8	37.5	38.1	38.7	39.3	2
26.1	26.4	26.5	26.7	26.8	27.5	28.0	28.8	29.1	29.4	29.9	30.3	31.0	31.3	31.6	32.1	32.2	33.0	33.9	34.3	35.5	35.5	35.8	36.3	35.7	36.9	37.7	38.8	39.2	3
179.4	180.5	179.3	176.7	176.3	179.3	182.6	186.9	190.7	194.5	196.2	197.5	200.1	202.9	205.7	209.0	212.4	216.7	221.2	224.4	229.4	232.8	236.9	243.0	251.6	256.6	261.8	267.0	270.8	4
163.8	164.8	163.6	161.0	160.5	163.2	166.1	170.1	172.7	176.1	177.5	178.6	180.7	183.1	185.7	188.5	191.9	195.7	199.5	202.2	206.9	209.9	213.5	219.0	224.8	229.1	233.7	238.2	240.9	5
15.6	15.7	15.7	15.7	15.8	16.1	16.4	16.8	18.0	18.4	18.7	18.9	19.4	19.7	20.1	20.4	20.6	21.1	21.6	22.2	22.5	22.9	23.4	24.0	26.8	27.4	28.1	28.8	29.9	6
2.9	2.9	3.1	3.3	3.3	3.4	3.6	3.8	3.9	4.0	4.2	4.4	4.2	4.4	4.6	4.8	4.9	5.0	5.2	5.5	5.6	5.8	6.0	6.3	6.3	6.5	6.6	6.7	6.7	7
43.7	41.9	39.2	36.5	35.0	39.4	41.0	45.3	44.0	44.2	45.4	46.4	45.5	47.8	50.1	51.0	54.1	55.0	56.3	55.3	61.1	60.4	61.9	64.9	67.3	66.6	65.6	68.2	62.7	8
44.4	42.1	38.0	36.1	35.0	38.9	41.3	45.6	44.1	44.2	45.2	45.5	45.3	48.8	49.9	52.3	54.6	55.3	56.3	56.2	62.4	62.2	62.9	66.7	70.1	69.5	68.3	68.2	63.5	9
21.5	20.5	18.5	17.7	17.3	19.1	20.3	22.2	20.5	20.6	21.1	21.3	21.3	22.7	23.2	24.3	24.0	24.2	24.6	24.4	27.1	27.0	27.2	28.5	30.2	30.0	29.5	29.3	27.6	10
22.9	21.6	19.5	18.4	17.7	19.8	21.0	23.4	23.6	23.6	24.2	24.2	24.1	26.0	26.7	28.0	30.7	31.1	31.7	31.7	35.3	35.2	35.8	38.2	39.9	39.5	38.8	38.9	35.9	11
11.5	11.7	12.0	11.7	11.4	11.4	11.4	11.9	12.0	12.6	13.0	13.1	13.8	14.3	14.5	14.8	14.4	14.5	14.5	14.8	15.0	15.7	16.6	17.5	17.7	18.0	17.9	17.5	18.3	12
11.4	9.9	7.5	6.7	6.3	8.5	9.6	11.5	11.6	10.9	11.2	11.1	10.3	11.8	12.2	13.2	16.3	16.6	17.2	16.9	20.2	19.5	19.2	20.7	22.2	21.5	20.9	21.4	17.6	13
−.6	−.2	1.2	.5	−.1	.5	−.3	−.3	−.1	.0	.1	.9	.2	−.9	.2	−1.3	−.5	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8	−2.8	−2.9	−2.8	.0	−.8	14
[Billions of 1958 dollars, seasonally adjusted at annual rates]																													
271.4	270.0	266.2	260.9	258.8	267.0	273.6	282.3	287.0	291.1	295.4	298.3	299.9	305.2	311.2	315.8	321.5	326.4	333.0	334.9	346.5	349.7	356.4	365.2	373.7	375.0	378.3	383.6	379.8	15
[Dollars]																													
0.018	1.022	1.023	1.026	1.028	1.030	1.027	1.031	1.034	1.035	1.033	1.034	1.037	1.040	1.038	1.040	1.044	1.049	1.051	1.055	1.056	1.057	1.056	1.059	1.064	1.077	1.083	1.093	1.102	16
.090	.090	.091	.093	.096	.095	.094	.093	.101	.100	.100	.100	.101	.101	.100	.100	.100	.100	.100	.101	.099	.100	.101	.099	.098	.100	.101	.101	.103	17
.096	.098	.099	.103	.103	.103	.102	.102	.101	.101	.101	.102	.104	.103	.102	.102	.100	.101	102	.102	.103	.102	.100	.099	.096	.098	.100	.101	.103	18
.661	.669	.674	.678	.681	.672	.667	.662	.665	.668	.664	.662	.667	.665	.661	.662	.661	.664	.664	.670	.662	.666	.665	.665	.673	.684	.692	.696	.713	19
.011	.011	.012	.012	.013	.013	.013	.014	.013	.014	.014	.015	.014	.014	.015	.015	.015	.015	.016	.016	.016	.016	.017	.017	.017	.017	.017	.017	.018	20
.161	.155	.147	.140	.135	.147	.150	.160	.153	.152	.154	.156	.152	.157	.161	.162	.168	.169	.169	.165	.176	.173	.174	.178	.180	.177	.173	.178	.165	21
.079	.076	.070	.068	.067	.072	.074	.079	.071	.071	.071	.072	.071	.074	.075	.077	.074	.074	.074	.073	.078	.077	.076	.078	.081	.080	.078	.076	.073	22
.082	.079	.078	.072	.068	.076	.076	.082	.082	.081	.082	.084	.081	.082	.086	.085	.094	.095	.095	.082	.098	.096	.098	.100	.099	.097	.095	.101	.093	23

Financial Tables

THESE tables contain the revised and updated statistics that have appeared in previous May issues of the SURVEY.

There have been two major changes in the public and private debt statistics (table 6): Participation certificates issued by Federal Government agencies have been added to Federal agency debt; and there has been a substantial revision in the estimates of mortgage debt secured by multifamily residential and commercial properties.

The mortgage debt revision reflects

Table 1.—Sources and Uses of Funds, Nonfarm Nonfinancial Corporate Business, 1964–66

[Billions of dollars]

	1964	1965	1966	1966 I	1966 II	1966 III	1966 IV
				Seasonally adjusted at annual rates			
Sources, total	70.5	88.1	96.1	98.2	104.0	89.4	92.9
Internal sources [1]	50.8	55.3	58.7	57.7	57.8	57.9	61.4
Undistributed profits [1]	18.5	21.7	23.3	24.0	23.4	22.8	22.9
Corporate inventory valuation adjustment	−.4	−1.5	−2.1	−2.8	−2.9	−2.8	.0
Capital consumption allowances [1]	32.8	35.1	37.5	36.6	37.3	37.9	38.5
External sources	19.7	32.7	37.4	40.4	46.2	31.5	31.4
Stocks	1.4	.0	1.2	−.5	5.9	.9	−1.5
Bonds	4.0	5.4	10.2	12.4	9.3	10.8	8.4
Mortgages	3.3	3.2	2.1	3.4	3.1	1.4	.5
Bank loans, n.e.c.	3.6	9.3	7.6	6.3	14.5	4.8	5.1
Other loans	1.3	1.3	2.1	2.3	2.5	.2	3.4
Trade debt	3.4	7.3	7.7	8.2	11.4	5.3	5.9
Profits tax liability	.9	2.0	−.4	2.6	−7.5	2.8	.7
Other liabilities	1.8	4.2	6.8	5.8	7.2	5.3	9.0
Uses, total	67.2	87.4	93.5	95.0	102.5	87.9	88.8
Purchases of physical assets	52.2	61.9	73.2	68.6	73.3	73.7	77.3
Nonresidential fixed investment	44.1	51.3	59.4	57.0	58.5	60.9	61.0
Residential structures	3.7	3.9	2.9	4.0	3.8	2.2	1.7
Change in business inventories	4.4	6.8	10.9	7.5	11.1	10.6	14.5
Increase in financial assets [2]	14.9	25.4	20.3	26.4	29.1	14.2	11.6
Liquid assets	.7	.6	1.1	10.5	2.2	−2.6	−5.5
Demand deposits and currency	−2.5	−1.9	.7	4.0	1.6	−.7	−2.0
Time deposits	3.2	3.9	−.7	4.1	1.7	−3.9	−4.6
U.S. Government securities	−1.4	−2.1	−1.2	−.2	−2.1	−1.0	−1.3
Finance company paper	1.5	.7	2.3	2.7	1.0	3.0	2.4
Consumer credit	1.0	1.2	1.1	2.5	1.0	.8	−.1
Trade credit	9.1	13.7	10.9	10.7	16.8	9.0	7.0
Other financial assets	4.0	9.3	6.5	1.9	8.4	6.2	9.4
Discrepancy (uses less sources)	−3.3	−.7	−2.6	−3.2	−1.5	−1.5	−4.0

1 The figures shown here for "internal sources," "undistributed profits," and "capital consumption allowances" differ from those shown for "cash flow, net of dividends," "undistributed profits," and "capital consumption allowances" in the gross corporate product table (p. 5 of this issue of the SURVEY) for the following reasons: (1) these figures include, and the statistics in the gross corporate product table exclude, branch profits remitted from foreigners, net of corresponding U.S. remittances to foreigners; and (2) these figures exclude, and the gross corporate product figures include, the internal funds of corporations whose major activity is farming.

2 Includes some categories not shown separately.

Source: Board of Governors of the Federal Reserve System.

Table 2.—Personal Investment and Related Financing, 1962–66

[Billions of dollars]

Line No.		1962	1963	1964	1965	1966
1	**Gross investment in tangible assets**	37.5	39.1	39.5	43.5	42.9
2	Nonfarm homes	18.7	19.0	19.6	19.5	19.7
3	Noncorporate business construction, equipment, and inventories	18.8	20.1	19.9	24.0	23.2
4	**Borrowing**	36.2	40.5	43.9	47.5	36.1
5	Nonfarm homes, gross of amortization	23.6	27.2	29.0	29.7	28.7
6	Other debt	12.6	13.3	14.9	17.8	7.4

Sources: Securities and Exchange Commission, Federal Home Loan Bank Board, and U.S. Department of Commerce, Office of Business Economics.

Table 3.—Personal Consumption Expenditures and Related Financial Flows, 1962–66

[Billions of dollars]

	1962	1963	1964	1965	1966
Personnal consumption expenditures, total	355.1	375.0	401.4	431.5	464.9
Durables only	49.5	53.9	59.4	66.1	69.3
Consumer borrowing [1]	56.7	62 4	67.7	76.2	79.5
Secured by durables	35.5	39.4	43.9	49.4	52.0

1 Gross of payments on installment debt.

Sources: Board of Governors of the Federal Reserve System and U.S. Department of Commerce, Office of Business Economics.

Table 4.—Persons' Financial Asset Accumulation and Debt Operations, 1962–66

[Billions of dollars]

Line No.		1962	1963	1964	1965	1966
1	**Financial asset accumulation**	37.0	42.4	49.3	52.5	41.1
2	Life insurance and pension reserves	9.9	10.7	11.7	13.0	12.4
3	Private insurance reserves	4.3	4.5	4.8	5.3	4.4
4	Private insured pension reserves	1.4	1.7	2.0	2.1	2.2
5	Private noninsured pension reserves	4.2	4.5	4.9	5.6	5.8
6	Other financial assets	27.1	31.6	37.6	39.4	28.8
7	Fixed-value claims	28.0	31.3	31.5	35.2	13.7
8	Currency and demand deposits	2.8	6.8	7.0	10.0	−3.3
9	Time deposits	14.9	11.6	12.3	15.3	12.0
10	Savings shares	9.9	11.7	11.3	9.3	4.4
11	U.S. savings bonds	.4	1.2	.9	.6	.6
12	Marketable securities	−.9	.3	6.1	4.2	15.1
13	U.S. Government securities	.3	.7	3.3	1.8	9.5
14	State and local government securities	.3	1.8	2.4	2.4	3.6
15	Corporate and other bonds	−.1	.5	.9	2.3	2.6
16	Investment company shares	2.0	1.6	2.0	2.1	4.5
17	Other preferred and common stock	−3.4	−4.3	−2.5	−4.4	−5.1
18	Retirement of amortized debt	61.7	67.5	74.5	81.8	88.1
19	Nonfarm homes	11.1	12.3	13.4	14.3	15.3
20	Consumer installment credit	50.6	55.2	61.1	67.5	72.8
21	New borrowing [1]	92.9	102.9	111.5	124.1	115.6
22	Nonfarm homes and business	36.2	40.5	43.9	47.5	36.1
23	Consumer and security credit	56.7	62.4	67.7	76.5	79.5
24	**Net increase in debt**	31.2	35.4	37.0	42.3	27.5
25	Nonfarm homes and business	25.1	28.2	30.5	33.2	20.8
26	Consumer and security credit	6.1	7.2	6.6	9.0	6.7
27	**Financial asset accumulation less increase in debt**	5.8	7.0	12.3	10.2	13.6

1 Gross of retirements.

Sources: Securities and Exchange Commission, Federal Home Loan Bank Board, and Board of Governors of the Federal Reserve System.

the use of 1964 Internal Revenue Service data on corporate liabilities and on interest payments in the preparation of a new benchmark for this series. The change in consolidation requirements that became effective with tax returns for 1964 made the use of Internal Revenue Service data in this estimate feasible for the first time. A more detailed description of the estimating technique employed for these mortgages is available upon request from the National Income Division of the Office of Business Economics.

Table 6.—Public and Private Debt, End of Calendar Year, 1962–66 [1] [2]

[Billions of dollars]

	Net debt					Gross debt				
	1962	1963	1964	1965	1966	1962	1963	1964	1965	1966
Total public and private debt	**1,016.7**	**1,089.5**	**1,166.4**	**1,257.6**	**1,346.1**	**1,176.1**	**1,256.6**	**1,342.3**	**1,435.5**	**1,539.2**
Total public debt	**331.2**	**341.9**	**354.6**	**367.6**	**380.8**	**422.6**	**435.4**	**450.5**	**457.0**	**475.8**
Federal Government and agency [3 4 5]	257.5	262.4	269.4	272.5	279.9	341.7	348.7	358.3	356.9	370.1
Federal Government	248.1	251.6	257.5	259.1	260.6	303.5	309.3	317.9	320.9	329.3
Federal agency	9.4	10.9	11.9	13.4	19.3	38.2	39.4	40.3	36.0	40.8
State and local governments [6]	73.7	79.5	85.2	95.1	100.9	80.9	86.7	92.2	100.1	105.7
State governments	18.2	19.9	21.6	24.7	27.1	21.9	23.4	25.0	27.1	29.3
Local governments	55.5	59.6	63.6	70.4	73.8	59.0	63.3	67.2	73.0	76.4
Total private debt	**685.5**	**747.6**	**811.8**	**890.0**	**965.2**	**753.5**	**821.1**	**891.8**	**978.6**	**1,063.4**
Total, all corporations	348.2	376.1	407.7	451.2	497.2	416.2	449.6	487.7	539.8	595.3
Long-term [7]	161.2	174.4	192.9	211.3	232.4	194.9	210.9	233.4	255.8	281.5
Short-term [7]	187.0	201.7	214.8	239.9	264.8	221.3	238.7	254.2	283.9	313.9
Notes and accounts payable	103.3	112.6	120.6	135.9	151.2	124.0	135.1	144.7	163.1	181.4
Other	83.7	89.1	94.3	104.0	113.6	97.4	103.5	109.6	120.8	132.4
Railway corporations	11.5	11.7	11.7	11.6	11.6	13.0	13.2	13.3	13.2	13.2
Long-term	9.5	9.5	9.5	9.4	9.4	10.7	10.8	10.8	10.7	10.7
Short-term	2.0	2.2	2.2	2.2	2.2	2.3	2.4	2.5	2.5	2.5
Notes and accounts payable	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6
Other	1.5	1.6	1.7	1.7	1.7	1.7	1.8	1.9	1.9	1.9
Nonrailway corporations	336.7	364.4	396.0	439.6	485.6	403.2	436.4	474.4	526.6	582.1
Long-term [7]	151.7	164.9	183.4	201.9	223.0	184.2	200.2	222.6	245.2	270.8
Short-term [7]	185.0	199.5	212.6	237.7	262.6	219.0	236.2	251.7	281.4	311.4
Notes and accounts payable	102.8	112.1	120.0	135.4	150.7	123.4	134.5	144.0	162.5	180.8
Other	82.2	87.4	92.6	102.3	111.9	95.6	101.7	107.7	119.0	130.5
Total individual and noncorporate debt	337.3	371.5	404.1	438.8	468.0	337.3	371.5	404.1	438.8	468.0
Farm, total [8]	30.2.	33.2	36.0	39.3	42.1	30.2	33.2	36.0	39.3	42.1
Farm mortgage	15.2	16.8	18.9	21.2	23.3	15.2	16.8	18.9	21.2	23.3
Farm production	15.0	16.4	17.1	18.1	18.8	15.0	16.4	17.1	18.1	18.8
Nonfarm, total	307.1	338.3	368.1	399.5	425.9	307.1	338.3	368.1	399.5	425.9
Mortgage	206.3	225.5	244.4	263.2	278.5	206.3	225.5	244.4	263.2	278.5
1–4 family residential	158.3	173.8	188.8	204.5	216.6	158.3	173.8	188.8	204.5	216.6
Multifamily residential and commercial	48.0	51.7	55.6	58.7	61.9	48.0	51.7	55.6	58.7	61.9
Other nonfarm [9]	100.8	112.8	123.8	136.2	147.4	100.8	112.8	123.8	136.2	147.4
Commercial	19.3	21.5	23.9	25.7	28.8	19.3	21.5	23.9	25.7	28.8
Financial [10]	18.3	20.8	21.5	22.6	23.8	18.3	20.8	21.5	22.6	23.8
Consumer	63.2	70.5	78.4	87.9	94.8	63.2	70.5	78.4	87.9	94.8

1. Data for State and local gevernments are for June 30 of each year.
2. Estimates for the period 1916 through 1956 appear in the July 1960 SURVEY; data for 1957 may be found on p. 19 of the May 1962 SURVEY, for 1958 on p. 16 of the May 1963 SURVEY, for 1959 on p. 17 of the May 1964 SURVEY, for 1960 on p. 10 of the May 1965 SURVEY, and for 1961 on p. 12 of the May 1966 SURVEY.
3. Includes categories of debt not subject to the statutory debt limit.
4. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government, agency debt, and loan participations held by the public.
5. Details of Federal obligations may be found in the Treasury Bulletin.
6. Includes State loans to local units.
7. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt as having an original maturity of less than 1 year.
8. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owed to individuals and others; farmers' financial and consumer debt is included under the "nonfarm" category.
9. Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.
10. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

SOURCES: U.S. Department of the Treasury; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; U.S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

Table 5.—Persons' Saving and Investment and Related Transactions, 1962–66

[Billions of dollars]

Line No.		1962	1963	1964	1965	1966
1	Investment in housing and noncorporate business (table 2, line 1)	37.5	39.1	39.5	43.5	42.9
2	Less: Associated borrowing (table 2, line 4)	36.2	40.5	43.9	47.5	36.1
3	Capital consumption allowances	19.9	20.9	22.2	23.3	24.4
4	Plus: Financial assets and debt retirement (table 4, lines 1+18)	98.7	109.9	123.8	134.3	129.2
5	Less: Consumer borrowing (table 4, line 23)	56.7	62.4	67.7	76.5	79.5
6	Statistical discrepancy	1.9	5.4	5.1	4.8	5.2
7	Equals: Personal saving	21.6	19.9	24.5	25.7	27.0
8	Total sources of funds (lines 2+3+5+7)	134.3	143.6	158.2	173.0	166.9
9	Total uses of funds less discrepancy (line 1+4−6)	134.3	143.6	158.2	173.0	166.9

Sources: Board of Governors of the Federal Reserve System, Securities and Exchange Commission, and U.S. Department of Commerce, Office of Business Economics.

Table 7.—Total Nonfarm Mortgage Debt by Borrowing and Lending Groups, by Type of Property, 1962–66 [1]

[Billions of dollars]

	1962	1963	1964	1965	1966
Total nonfarm residential and commercial mortgages	233.4	257.4	281.2	305.0	324.1
Corporate borrowers [2]	27.1	32.2	36.8	41.7	45.9
Noncorporate borrowers	206.3	225.2	244.4	263.3	278.2
1–4 family residential mortgage debt	166.5	182.2	197.6	213.7	225.4
Savings and loan associations	69.8	79.1	87.0	94.8	98.2
Life insurance carriers	26.4	27.3	28.7	29.9	31.0
Mutual savings banks	22.1	24.7	27.4	30.1	31.8
Commercial banks	22.1	24.9	27.2	30.4	33.0
Federal National Mortgage Association	5.2	4.0	3.8	4.2	6.3
Individuals and others [3]	20.9	22.2	23.4	24.4	25.0
Multifamily residential and commercial [4]	66.9	75.3	83.6	91.3	98.7
Savings and loan associations	9.0	11.9	14.3	15.4	15.9
Life insurance carriers	17.1	19.4	22.1	25.3	28.5
Mutual savings banks	10.1	11.5	13.1	14.5	15.6
Commercial banks	10.3	12.2	14.1	16.4	18.6
Federal National Mortgage Association	.9	.8	.7	.6	.8
Individuals and others	19.5	19.5	19.3	19.1	19.4

SOURCES: U.S. Department of Agriculture, Agricultural Research Service; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; and U.S. Department of Commerce, Office of Business Economics.

FOOTNOTES FOR TABLE 7

1. Data for 1929–44 may be found on p. 18 of the September 1953 SURVEY, and for the 1945–56 period on p. 22 of the May 1957 SURVEY; estimates for 1957 are on p. 20 of the May 1962 SURVEY, for 1958 on p. 17 of the May 1963 SURVEY, for 1959 on p. 18 of the May 1964 SURVEY, for 1960 on p. 11 of the May 1965 SURVEY, and for 1961 on page 12 of the May 1966 SURVEY.
2. The corporate mortgage debt total is included in the total corporate long-term debt outstanding (table 6).
3. Includes portfolio loans of the Veterans Administration.
4. The data represent mortgage loans on commercial and residential property, excluding multifamily residential and commercial property mortgage debt owed by corporations to other affiliated nonfinancial corporations.

by ROBERT E. GRAHAM, JR., and EDWIN J. COLEMAN

Personal Income in Metropolitan Areas: A New Series

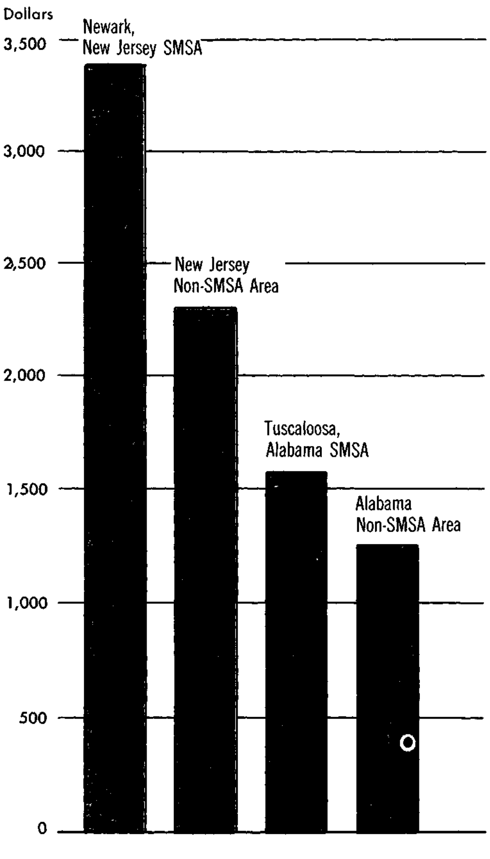
WITH the publication here of estimates of personal income in 97 standard metropolitan statistical areas (SMSA's) for 5 selected years of the period 1929 to 1962, the Office of Business Economics adds a new dimension to its system of regional economic information.

This article contains the first official estimates of total and per capita personal income in selected SMSA's for the years 1929, 1940, 1950, 1959, and 1962 (table 1). Also included are estimates for the non-SMSA portion of each State. These were derived by summing the estimates for those counties that lie outside of SMSA's. A breakdown of major sources of income is shown for each area in table 2. Analytical measures are provided in tables 1 and 3, as well as in the text tables.

This report is part of a larger project that will cover all SMSA's in the United States. Because of the length of the study and because the estimates are prepared by groups of States, the results are being presented in stages as they become available. Estimates for the SMSA's not covered here will be published in the SURVEY later this year. Additional detail on industrial sources of income in each SMSA is being developed and will be published when completed. It is anticipated that the series for all SMSA's will be updated to 1965 and 1966 during 1968, and be continued thereafter on an annual basis.

CHART 5

Highest and Lowest Per Capita Incomes Among SMSA's and Non-SMSA's in 24-State Area, 1962



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Personal income defined

Personal income is the current income received by persons in an area from all sources. It is measured before deduction of income tax and other direct personal taxes, but after deduction of personal contributions to social security, government retirement, and other social insurance programs.

Personal income is the most comprehensive economic measure available on a geographic basis. It includes the income received from business, Federal and State and local governments, households and institutions, and foreign countries. It consists of wages and salaries (in cash and in kind and including tips and bonuses as well as contractual compensation), various types of supplementary earnings termed "other labor income" (the largest item being employer contributions to private pension and welfare funds), the net incomes of owners of unincorporated businesses (farm and nonfarm), net rental income, dividends, interest, and government and business "transfer payments" (consisting in general of disbursements to persons for which no services are rendered currently, such as unemployment benefits and social security payments).

Comparison with State totals

No State totals (or averages) are shown in the accompanying tables, and in those States where one or more SMSA's cut across State boundaries, none should be derived by summing the figures for SMSA's and non-SMSA's. In such cases, the sum of the SMSA's and non-SMSA's would not equal OBE's State totals of personal income as published in the April 1967 SURVEY. Where an SMSA is located in more than a single State, the income of the entire SMSA is listed in the State with which the SMSA is generally identified. For example, personal income in the Philadelphia SMSA includes income received by residents of both Pennsylvania and New Jersey. In these tables, the total is classified under Pennsylvania since the SMSA is customarily identified with that State. In the State series, on the other hand, the

NOTE.—The SMSA estimates were prepared by Sandra Bodine, Margaret Cannon, Vivian Conklin, Francis Dallavalle, Linnea Hazen, Jerry Lounsbury, Elizabeth Queen, Roselee Roberts, George Smith, and Lyle Spatz.

income referred to is allocated between Pennsylvania and New Jersey according to the residence of its recipients. It is important to note that income in the non-SMSA area of each State is unambiguous in this respect. Totals derived by combining SMSA's and non-SMSA's undoubtedly would be meaningful in their own right. The caveat given here against them is to avoid having two different figures for total personal income in a State.

Scope of the text

The text of the article is intended to summarize some of the major highlights of the data, with the main emphasis on long-term changes. No attempt has been made to make a comprehensive or detailed analysis; this must await the completion of the full set of statistics. Moreover, neither the general nor the specific conclusions made here are intended to apply to the SMSA's or to the non-SMSA's in the rest of the country. Since the factors underlying income growth in the other areas of the Nation are quite different from those that characterize the eastern and northwestern sections, income developments in SMSA's and non-SMSA's of other areas may well be different.

Regional classification

For purposes of this report, the 24 States and the District of Columbia are classified into three groups. The Northeast includes Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, the District of Columbia, and Ohio—OBE's New England and Mideast regions plus Ohio. The Southeast as used here includes Virginia, West Virginia, Kentucky, Tennessee, North Carolina, South Carolina, Georgia, and Alabama—all except four States of OBE's Southeast region. The Northwest includes Washington, Oregon, Idaho, and Montana—parts of OBE's Far West and Rocky Mountain regions. When the estimates for all SMSA's have been completed, OBE's usual regional classification of the States will be used.

Summary Changes in Income and Population SMSA's Versus Non-SMSA's

Table A shows the longrun relative changes that have occurred in personal income, population, and per capita income over the 1929–62 period. For the 24-State area and for the three broad geographical groups into which the States have been classified, the comparisons show the changes that have occurred in SMSA's and non-SMSA's.

From 1929 to 1962, personal income in the 97 SMSA's covered in this study rose 333 percent. For the non-SMSA portions of the 24 States involved, the increase was 427 percent. Accompanying these increases were population gains of 52 percent in SMSA's and 23 percent in non-SMSA's. With total income in SMSA's growing less rapidly than in non-SMSA's, but with population in the more urbanized areas rising twice as fast in relative terms, per capita income grew much more rapidly in non-SMSA's (328 percent) than in SMSA's (185 percent). These sharply divergent rates of growth brought average income in the two areas much closer together. In 1929, per capita income in SMSA's was about two and one-half times that in non-SMSA's; by 1962, it was three-fifths higher.

Total personal income

The slower growth of total income in SMSA's than in non-SMSA's reflects the fact that the Northeast, where this relationship prevailed, accounts for four-fifths of all SMSA income and one-half of all non-SMSA income in the 24 States. Thus, the summary changes noted picture mainly developments in the Northeast as modified by the different situations in the Southeast and Northwest.

Within the Northeast, the more rapid rise of total income in non-SMSA's was due to the faster growth in non-SMSA's of both government and manufacturing activity—as measured by changes in wages and salaries.

Among Northeastern States, total income lagged in two of every three SMSA's. An even higher ratio would have obtained—almost three out of four—had not the decline in mining wages and salaries in the non-SMSA portion of Pennsylvania held the growth of total income in that area to a rate below that in a number of the State's SMSA's.

In the Southeastern States, total income rose faster in SMSA's than in non-SMSA's. The major cause of the difference was the migration from rural to urban areas. As table A shows, the population of SMSA's in the

Table A.—Percent Changes in Personal Income, Population, and Per Capita Income, by SMSA and Non-SMSA Areas, Selected Years, 1929–62

	1929 to 1950		1950 to 1962		1929 to 1962	
	SMSA's	Non-SMSA's	SMSA's	Non-SMSA's	SMSA's	Non-SMSA's
24-State Area						
Total income	130	198	89	77	333	427
Population	25	14	21	8	52	23
Per capita income	83	160	56	64	185	328
Northeast						
Total income	116	150	86	83	301	357
Population	21	13	19	15	44	31
Per capita income	79	120	56	58	179	249
Southeast						
Total income	239	244	107	75	601	502
Population	45	12	29	2	87	14
Per capita income	134	207	60	72	275	427
Northwest						
Total income	236	262	98	64	565	494
Population	61	35	28	13	107	53
Per capita income	108	167	54	46	221	289

Note.—For definition of regions, see "Regional classification," p. 19.

Southeast nearly doubled from 1929 to 1962, while the increase in non-SMSA's was only 14 percent—less than might have been expected from natural increase (the difference between births and deaths) in population in the area. Major factors inducing the migration were the depressed condition of southeastern agriculture and the growing industrial opportunities for employment in the area's SMSA's.

Among individual SMSA's, the situation was the opposite of that in the Northeast. In two out of three SMSA's in the Southeastern States, total income rose faster from 1929 to 1962 than did income in non-SMSA's.

In the four Northwestern States also, total income grew more rapidly in SMSA's than in non-SMSA's. More rapid population growth and the relative decline of agricultural income were contributing factors.

Population

In each of the three areas—the Northeast, Southeast, and Northwest—population grew much more rapidly in SMSA's than in non-SMSA's. As has already been noted, in the Southeastern States there was a five-fold differential; in the Northwest, the rate in SMSA's was double that in non-SMSA's. In the densely populated Northeast, the population of SMSA's grew only 40 percent more rapidly than that of non-SMSA's.

Per capita income

As a result of the relative changes in total income and population, per capita income rose more in the non-SMSA's of each group of States than the SMSA's. The margin was largest in the Southeastern States (nearly three-fifths), second largest in the Northeast (two-fifths), and smallest in the Northwest (almost one-third). Nevertheless, as the following tabulation shows, the widest relative disparity in per capita income between SMSA's and non-SMSA's remains in the Southeastern States. Also of interest is the fact that per capita income in SMSA's of the Southeastern States is about the same as in non-SMSA's of the other two groups of States—a little higher than non-SMSA's of the Northeast and almost identical to those in the Northwest.

Per Capita Income, 1962

	SMSA's	Non-SMSA's
24 States	$2,715	$1,693
Northeast	2,829	2,000
Southeast	2,158	1,385
Northwest	2,675	2,160

Summary of SMSA and non-SMSA changes

To explain the above patterns is beyond the scope of this article, although migration studies now underway will provide some answers. With regard to per capita income, however, one may speculate that the section of the population that migrated from the nonmetropolitan areas to the metropolitan areas has so far been unable to achieve the income levels of its new environment and, therefore, has limited the relative rise of average income in SMSA's. This is the root of many of the problems facing metropolitan areas today—notably the central cities. In the meantime, the areas that the migrants left have experienced rapid development and income growth—both total and per capita.

The foregoing summary of overall relative changes in economic conditions in SMSA's and non-SMSA's is limited to the areas covered in this report. It may or may not reflect relationships in other parts of the Nation. This can be determined only upon completion of income estimates for SMSA's and non-SMSA's in the rest of the Nation.

Changes in Total Personal Income—SMSA's

There were wide differences among individual SMSA's in rates of income change from 1929 to 1962. No SMSA experienced a decline. Increases ranged from about 100 percent in the Wilkes Barre-Hazleton, Pennsylvania, SMSA, to 18 times this rate of increase in the Fayetteville, North Carolina, SMSA. In 24 SMSA's—the top one-fourth—the 1929–62 income rise was more than 650 percent, as compared with an average increase of 413 percent for the Nation as a whole. Of these 24 metropolitan areas, 19 are located in the Southeast, while 4 are in the Northwestern part of the country.

In contrast, 11 SMSA's showed increases of 250 percent or less. These are located in a group of States extending from Massachusetts southwest through West Virginia and including New York, Pennsylvania, Rhode Island, and New Jersey. Five of the SMSA's with the slowest rates of growth are in Pennsylvania.

In individual metropolitan areas (and nonmetropolitan areas as well), income generally moved in conformity with changes in State totals over the longspan 1929–62. Of the 55 SMSA's in which income grew faster than in the Nation as a whole, 38 are located in States with an income uptrend, while 17 are in States with a declining trend in income. Similarly, of the 42 SMSA's in which income rose at a less-than-average rate, 39 are located in States with relatively slow income growth, and only 3 are in States where income is growing rapidly.

Factors affecting income change

Several theories have been used to explain regional differences in rates of income growth. One of the most widely used is the export-base theory. According to this explanation, the economic growth of geographical areas within the Nation depends primarily on changes in the industries that make up its "export-base," that is, those industries producing for "export"—to other areas of the country or abroad—rather than for local consumption. Agriculture, forestry, fishing, manufacturing, mining, and Federal Government are generally considered export-base industries even though a portion of their production—usually quite minor—may serve local consumers. In addition, those parts of several industries that reflect such activities as a regional or national university or research center, a recreational or financial center, or a State government agency are also export-base industries in some degree. A rise in the production of export-base industries brings about a direct increase in employment and income in the area. The payroll increase results in further demands for goods and services produced in the area for local consumption and consequently a payroll expansion in local industries. These induced changes in income at the local level are the result of a "multiplier effect," which is analogous to the multiplier that plays a central role in the theory of national income determination.

In the assessment of the role of an export-base industry (or industries) in regional or local growth, two factors must be taken into account: the importance of the industry as an income source in the area's economy and the rate of change in income produced by the industry.[1] Obviously, an industry that has experienced spectacular growth but that accounts for only a very small proportion of an area's total income may have a comparatively small effect on overall income growth.

For SMSA's, manufacturing, government,[2] and mining had the greatest impact on changes in income from 1929 to 1962. Nationally, manufacturing payrolls in 1929 accounted for four times as large a proportion of wages and salaries as government payrolls (35 percent, as compared with 9 percent), but government payrolls expanded nearly twice as much from 1929 to 1962 as factory wages and salaries (ninefold, as compared with fivefold). Geographic variations in these proportions and in rates of change were responsible for differences in the contribution of the two industries to overall income growth in the various areas. Mining payrolls account for only 1 percent of total personal income on a national basis, but because of the high geographic concentration of minerals, the industry exercised significant influence on changes in the income flow in specific locations.

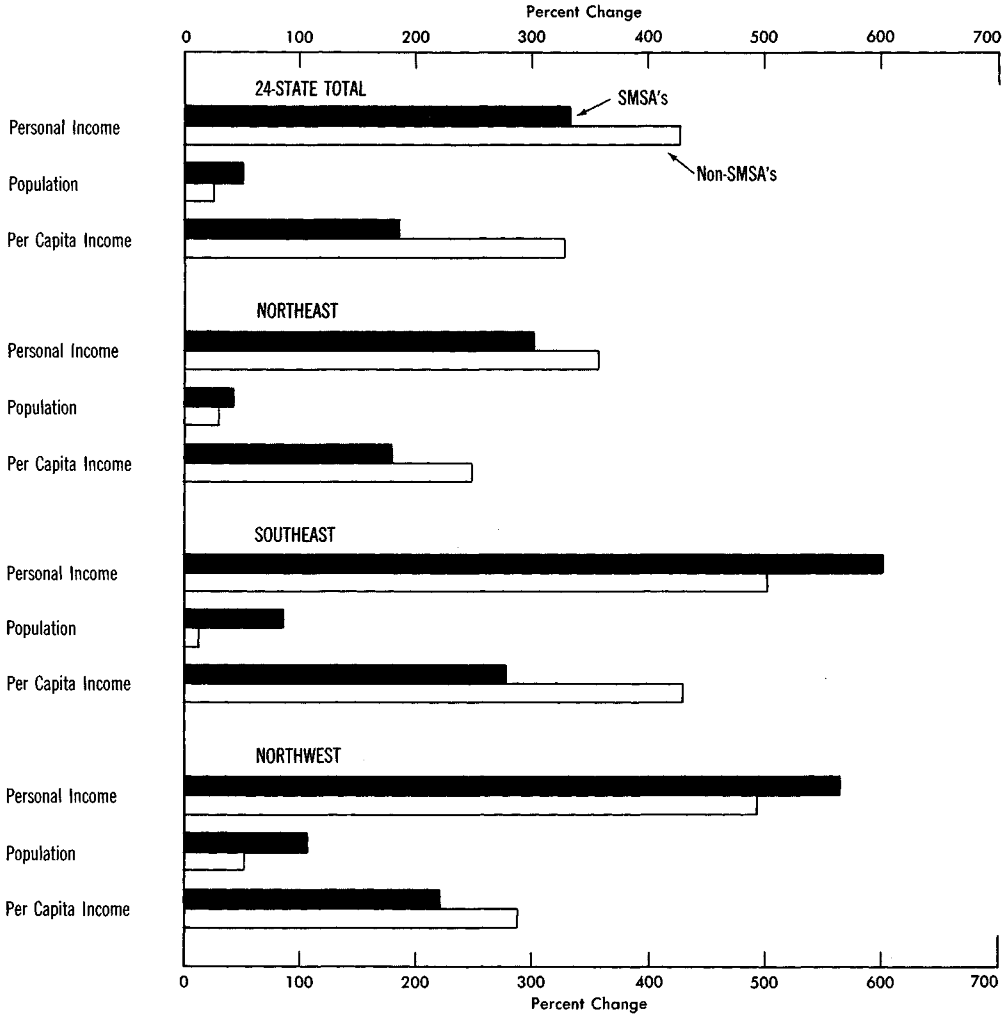
Role of government

Expanded government payrolls were a major factor in the income increase that characterized all SMSA's from 1929 to 1962. Although there were wide variations in rates of change among individual SMSA's, in every instance the percentage rise in wages and salaries paid out by governments was more than the average for all other income components combined.

In 18 of the 24 SMSA's with the largest income expansion from 1929 to 1962, the rise in wages and salaries paid out by government was primarily responsible. In three of the remaining six areas, government payrolls played an important but subordinate role. The outstanding examples of economic growth directly attributable to government activity are afforded by Fayetteville, North Carolina; Huntsville, Alabama; Albany, Georgia; Newport

CHART 6

Percent Change in Total Personal Income, Population, and Per Capita Income, 1929-62 by SMSA's and Non-SMSA's



U.S. Department of Commerce, Office of Business Economics

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[1] The importance of an industry in accounting for an area's rate of income growth relative to that of the Nation was determined in the following way. Rates of change in total income in the area and in the Nation were calculated. Income in each industry under evaluation (wages and salaries or proprietors' incomes) was then deducted from aggregate income in both the area and the Nation and rates of growth in the resulting partial aggregates were computed. The industry causing the largest relative change in the difference between area and national rates of growth was considered the industry primarily responsible for the area's income experience vis-a-vis the Nation.

[2] Only the Federal component of total government is usually considered an export-base industry, although State government activities serving areas outside the SMSA are also classed as export-base. Because it was not possible to separate Federal from State and local payrolls in the earlier years of this study, the total is used in this analysis. Such a separation will be made for 1962 and all subsequent years in future publications.

News-Hampton and Norfolk-Portsmouth, Virginia; Columbia, South Carolina; and Augusta and Columbus, Georgia. Each of these SMSA's is the site of one or more major Federal installations.

The overwhelming importance of government as an income source in these eight metropolitan areas is shown in table 3. Government wages and salaries account for as much as one-fourth to one-half of all personal income in these areas. Although the importance of government was much less in earlier years, it was still impressive—ranging from one-tenth to more than one-half in 1950, and from 3 percent to 28 percent in 1929. Reinforcing the weight of government in the income flow is the fact that the 1929–62 expansion in government payrolls in these regions ranged from an increase of a little more than 1,000 percent to gains more than 12 times as large.

Even in SMSA's with below-average rates of total income growth, government payrolls expanded at faster rates than did income from all other sources combined. However, as table 3 shows, government payrolls accounted for a comparatively small proportion of total income in these areas, generally from 5 to 10 percent. Accordingly, their leverage on total income growth was limited.

Mining grows slowly

Declines or very small increases in wages and salaries paid out in the mining industry were the major factor determining the rate of income gain in five of the eight SMSA's with the smallest income increases from 1929 to 1962. In these areas, mining wages and salaries made up from 5 to 35 percent of total income in 1929, and in four of them, mining payrolls declined from 1929 to 1962. To further aggravate the situation, the growth of manufacturing, which was also very important in the income structure of each of these areas, was far below average in three areas, somewhat smaller in one, and only average in the remaining SMSA.

Contribution of manufacturing

Because manufacturing is the primary export-base industry in the United States, variations in its expansion from 1929 to 1962 contributed substantially to differences in rates of economic growth among SMSA's. Percentage increases in manufacturing payrolls ranged from more than 1,000 percent in several metropolitan areas to less than 200 percent in three SMSA's.

Except for the 23 SMSA's in which government or mining was the major determinant of income growth, manufacturing payrolls played the principal role in setting SMSA trends in total income. Generally speaking, as manufacturing went, so went the entire economy of an SMSA. In the great majority of cases, the change in total personal income in an area, relative to the change for the country as a whole, was the same as in manufacturing.

So dominant was the influence of manufacturing on area rates of income growth that in only 11 metropolitan areas where total income growth was above average did the growth in manufacturing payrolls fall below average, and in only five SMSA's where factory payrolls exceeded the national rate of growth did total income fall somewhat short. In each of these instances, special factors caused the departure from usual relationships.

Changes in other industries

As one would expect from the export-base theory of regional growth, most other industries in each SMSA changed in accordance with changes in its export-base industries. In some cases, however, the export-base industry cannot be clearly identified. For example, Great Falls and Billings, Montana, and Boise City, Idaho, each serve as a trade center for the surrounding counties beyond the SMSA. Accordingly, a significant portion of retail and wholesale trade in those SMSA's must be classed as export-base. Much of the trade and service industry in Boston, Atlantic City, Atlanta, and Nashville is also export-base. Finally, because of New York's unique position in the Nation's economy, a portion of the product of nearly all major industries in that SMSA is exported to other parts of the country. In these cases, no one or two industries seemed to be the dominant factor in regional growth.

Changes in Total Personal Income—Non-SMSA Areas

Although the main emphasis of this report is on SMSA's, the tables show the income received by residents of the non-SMSA portion of each State. These non-SMSA areas contain approximately one-third of the population of the 24-State area and nearly one-fourth of the areas' total income. From 1929 to 1962, combined income in the non-SMSA areas of the 24 States increased a little faster than in the Nation—427 percent, as compared with 413 percent. The major factors underlying this expansion were the increases in government and manufacturing payrolls. Most of the growth in government payrolls in non-SMSA's was accomplished by 1950 and, to a large extent, represented the establishment of Federal military installations in the South during and immediately prior to World War II. The increased share of factory wages and salaries received in non-SMSA's reflects the shift of manufacturing from the "old manufacturing belt" to the South, a trend that appears to have operated over the entire 1929–62 span.

For all non-SMSA areas together, increases in manufacturing and government payrolls contributed to the rise in approximately equal proportions. From 1929 to 1962, wages and salaries of government employees in non-SMSA areas increased nearly 14 times, while manufacturing payrolls increased more than 600 percent. So much faster was the rise of income from these two sources in non-SMSA's than in SMSA's that, over this span, the non-SMSA areas increased their share of the 24-State total of income from manufacturing wages and salaries by two-fifths and their share of government payrolls by one-half.

Income changes in non-SMSA areas were heavily influenced by the relative decline of agriculture as an income source. Gains in farming in non-SMSA areas were smaller than in any other major industry and so tended to limit the overall income gains in non-SMSA areas. With agriculture contributing nearly one-fifth of total income in areas outside of SMSA's in 1929, the small increase in farm income was a very important dampening influence on the rise in total income. If farm income is excluded from the computations, the rate of growth in non-SMSA areas is more than 50 percent larger than that in SMSA's. With farm income included, the differential is less than one-third.

The relative income experience of most individual non-SMSA portions of each State was in accord with the experience of the State as a whole—that is, if income in the State grew faster than the average for the Nation as a whole, so did the non-SMSA portion. There were four exceptions—New Jersey, Connecticut, Ohio, and Kentucky. Each of the first three States recorded a less-than-average expansion in total income from 1929 to 1962, while the non-SMSA portion of each State scored an above-average gain. In Kentucky, on the other hand, growth of total income over this long span was at a little faster rate than in the Nation, but the non-SMSA part of the State experienced an income lag from 1929 to 1962.

In New Jersey and Ohio, both manufacturing and government were primarily responsible for the improvement in non-SMSA areas. In Connecticut, the relative advance was due almost entirely to an expansion in government payrolls. In the non-SMSA portion of Kentucky, manufacturing and government imparted strong relative boosts to the income flow; however, the effect of these was more than offset by lags in farm income and mining payrolls.

Changes in Income Composition

Significant shifts in income composition occurred between 1929 and 1962 in the Nation as a whole and in both SMSA's and non-SMSA's. Table 3 shows the major changes in SMSA's and non-SMSA's. Nationally, wages and salaries rose in importance between 1929 and 1962, as government payrolls expanded greatly. The importance of private wages and salaries as an income source remained relatively constant over this period, but within the private sector, factory payrolls increased, while other payrolls decreased in importance as income sources. The importance of proprietors' incomes in the Nation's income structure declined one-third from 1929 to 1962 as farm income rose very slowly, and the income of nonfarm proprietors' increased somewhat less than most other income flows. Finally, property income, which accounted for more than one-fifth of personal income in 1929, increased about half as fast as total personal income, and by 1962 made up only one-seventh of all income.

Table B shows that these changes significantly reduced the differences in the composition of incomes received in SMSA's and non-SMSA's. With property income concentrated heavily in SMSA's, the relative reduction of this source of income affected mainly the metropolitan areas and caused concomitant increases in the importance of both wages and salaries. The decline of farm income reduced the importance of proprietors' incomes in non-SMSA's and, conversely, increased the importance of other income sources—mainly wages and salaries. In addition, the sizable growth of governmental and manufacturing activities in non-SMSA's also contributed directly to the increases of wages and salaries as an income source in these areas.

As a result of these developments, the income structures of SMSA's and non-SMSA's were much more similar in 1962 than in 1929. The major differences remaining included: the larger importance of wages and salaries in SMSA's (a reflection of the concentration there of the distributive and service industries); and the larger role of proprietors' incomes in non-SMSA's (a result of the presence of farm income). Property income, meanwhile, was of roughly equal importance in the two areas.

Table B.—Selected Sources of Total Income, by SMSA and Non-SMSA, 1929 and 1962

Selected sources of income	Percent of total income			
	1929		1962	
	97 SMSA's	24 Non-SMSA's	97 SMSA's	24 Non-SMSA's
Total income	100	100	100	100
Wages and salaries—total	62	53	70	63
Manufacturing	22	16	24	23
Government	6	5	11	15
Proprietors' incomes—total	11	29	8	15
Farm	1	19	(1)	7
Nonfarm	10	11	8	8
Property income	25	15	14	12

1 Less than one-half of 1 percent.

Table C.—Range of Differences in Per Capita Income, 1929 and 1962 [1]

	1929		1962	
	Dollars	Percent of U.S.	Dollars	Percent of U.S.
	SMSA's			
High income SMSA's				
Newark, New Jersey	1,181	168	3,449	146
Jersey City, New Jersey	959	136	3,338	141
Low income SMSA's				
Charleston, South Carolina	427	61	1,581	67
Tuscaloosa, Alabama	320	45	1,573	66
	Non-SMSA's			
High income non-SMSA's				
New Jersey	724	103	2,303	97
Connecticut	728	103	2,295	97
Low income Non-SMSA's				
Georgia	230	33	1,279	54
Alabama	219	31	1,254	53
	States in study			
High income States				
Delaware	1,037	147	3,014	127
Connecticut	991	141	2,936	124
Low income States				
Alabama	322	46	1,577	67
South Carolina	269	38	1,531	65

1 Rankings based on 1962 data.

Note.—Comparisons are based on the 24 States covered in this report.

Per Capita Personal Income

Per capita personal income (total income divided by total population) is the most comprehensive statistic currently available for measuring differences in economic welfare on a detailed geographic basis. Per capita personal income, it may be noted, includes noncash items such as food and lodging furnished workers in certain industries, the value of food and fuel produced on the farm and consumed by the farm family, and some imputed rent and interest. Because it includes income in kind, comparisons of income differences among areas are more meaningful than those based on money income alone. However, a major weakness of the measure is that it does not take into account regional differences in the cost of living. While price indexes have been constructed to eliminate geographic differences in *changes* in the cost of living over time, there are no satisfactory measures designed to eliminate area differences in living costs at any given time.

Table 1 shows the wide differences in per capita income among the 97 SMSA's covered in this report. These differences are highlighted in the text tables C and D. Per capita income in 1962 for all 97 areas combined was $2,715. Incomes ranged from a high of $3,449 in the Newark, New Jersey SMSA to a low of $1,573 in Tuscaloosa, Alabama—a difference of approximately 120 percent. There were 8 SMSA's in the study with average incomes of more than $3,000 in 1962. These include Newark, New Jersey ($3,449); Jersey City, New Jersey ($3,338); New York, New York ($3,299); Hartford-New Britain, Connecticut ($3,260); Wilmington, Delaware ($3,143); Seattle-Everett, Washington ($3,091); Washington, D.C. ($3,043), and Bridgeport-Norwalk-Stamford, Connecticut ($3,029). All of these SMSA's, with the exception of Seattle-Everett, are in the Northeast region, with four of them comparatively close to New York City.

In contrast, there were seven SMSA's with per capita income below $1,700. These included Mobile, Alabama ($1,699); Gadsden, Alabama ($1,690); Albany, Georgia ($1,686); Johnstown, Pennsylvania ($1,665); Wilmington, North Carolina ($1,633); Charleston, South Carolina ($1,581), and Tuscaloosa, Alabama ($1,573). With the exception of Johnstown, all of these low-income SMSA's are located in States of the Deep South.

Of the 35 southeastern SMSA's covered by the study, in only one—Richmond, Virginia—was per capita income above the national average in each year for which estimates have been made. Atlanta, Greensboro-High Point, Newport News-Hampton and Winston-Salem each were above average in 3 or 4 of the 5 years, while Norfolk-Portsmouth and Charlotte recorded above average incomes in 2 of the 5 years. In contrast, most SMSA's of the Northeast and Northwest had per capita incomes above the national average throughout the 33-year span.

Per capita income in non-SMSA's in 1962 ranged from $2,303 in New Jersey to $1,254 in Alabama and averaged $1,693, nearly two-fifths below the SMSA average. Indeed, of the 97 SMSA's in the study, in only 4 were average incomes in 1962 below the non-SMSA portion of the State in which they were located. These were Fall River-New Bedford, Massachusetts; Atlantic City, New Jersey; Salem, Oregon; and Johnstown, Pennsylvania.

Inequality of income is somewhat less among SMSA's than among non-SMSA's. In 1962, the coefficient of variation in the former areas was 18; among non-SMSA's, it was 20. When coefficients of variation are computed for the States, the disparity in per capita income increases sharply over that shown in either of the two individual series. For the 24 States and the District of Columbia, the coefficient of variation in 1962 was 25.[3]

The fact that variations in per capita incomes are more pronounced when measured at the State level than when measured at either the SMSA or non-SMSA level reflects the widely different weights with which the relatively high incomes in SMSA's are combined with the relatively low incomes in non-SMSA's. In Massachusetts, for example 37 times as many persons live in SMSA's as in non-SMSA areas; in Idaho, SMSA's account for one-seventh of the State's population.

[3] The coefficient of variation is defined as the standard deviation of the per capita income distribution divided by the arithmetic mean of the per capita incomes. The standard deviation is the square root of the mean of the squared deviations of per capita incomes from their arithmetic mean.

Table D.—Distribution of SMSA's by Ratio of Per Capita Income in SMSA to Per Capita Income in United States, 1929 and 1962

Percent of U.S. per capita income	1929			1962		
	Northeast	Northwest	Southeast	Northeast	Northwest	Southeast
30–39			1			
40–49			2			
50–59			2			
60–69		1	9			3
70–79	1	1	8	2		8
80–89	3		5	5	1	13
90–99	12	1	4	11	3	6
100–109	8	2	1	16	3	3
110–119	7	2	2	8	1	2
120–129	7	1		6		
130–139	6	1	1	3	1	
140–149	2			2		
150 plus	7					
	53	9	35	53	9	35

Note.—As used here, the Northeast includes the States in OBE's New England and Mideast regions plus Ohio; the Northwest includes Washington, Oregon, Idaho, and Montana; the Southeast includes Virginia, West Virginia, Kentucky, Tennessee, North Carolina, South Carolina, Georgia, and Alabama.

Changes in per capita income

Since 1929, there has been an appreciable reduction in per capita income differences among SMSA's, non-SMSA's, and States, as the tabulation below shows. Among SMSA's, this reduction in inequality has resulted from the less-than-average growth rates in high-income SMSA's and the above-average rates of growth among low-income areas. Although there are exceptions, this generalization is well established in these data.

Coefficients of Variation in Per Capita Income

	1929	1962
97 SMSA's	29	18
Non-SMSA's of 24 States	38	20
24 States and the District of Columbia	41	25

Income by Size of Metropolitan Area

Population size appears to be associated with the level of per capita income among SMSA's. This is clearly reflected in column 1 of table E, which shows that per capita incomes increase as population size of the SMSA increases. This relationship, together with the fact that SMSA's in the Northeastern States are larger than those in the Southeastern part of the country, explains a part of the per capita income differential between the two sections. However, even among SMSA's of the same size group, per capita incomes in the Southeast are still lower than average.

Table F, which relates several aspects of growth to size of SMSA, provides the basis for two generalizations. First, growth in SMSA's has lagged far behind that of the Nation or the non-SMSA portions of the States covered for all income measures listed in the table but not for population. Second, except for population, and perhaps manufacturing income, there is a strong inverse relationship between size of SMSA and rate of growth.

Property income plays a key role in this inverse relationship. In 1929, there was a direct relationship between the size of SMSA and the relative importance of investments as a source of personal income. In the two largest SMSA groups, property income accounted for nearly one-third of total income; in the four smallest, it made up only one-fifth. From 1929 to 1962, property income expanded in most areas at a slower rate than any other major income source. In addition, the smallest relative gains in property income over the period were in the largest SMSA's while the largest increases occurred in the smallest. As a result, property income limited the expansion of both total and per capita income in inverse proportion to the size of SMSA.

TECHNICAL NOTES

A comprehensive description of the sources of data and methods of estimates used in preparing income estimates in SMSA's will be published upon completion of estimates for the entire country. A description of the general methodology used in constructing the local-area income estimates presented here is contained in an article entitled "Measuring Regional Market Growth" in the January 1959 issue of the SURVEY. Although some of the methods and data sources used in this report are new, the methods outlined in the January 1959 SURVEY provide a summary picture of the overall approach. The following comments relate to special aspects that should be noted now.

Definition of SMSA's

The classification of standard metropolitan statistical areas used in this report follows Bureau of the Budget definitions as of May 1966, with the following exceptions: In Vermont, which has no "defined" SMSA, Burlington (Chittenden County) is treated as though it were an SMSA. In New

(Continued on page 44)

Table E.—Per Capita Personal Income by Size of SMSA and Area, 1962

Population (thousands)	Dollars				Index, column 1=100		
	All SMSA's in study (1)	Northeast (2)	Northwest (3)	Southeast (4)	Northeast (5)	Northwest (6)	Southeast (7)
50-99	2,028	2,044	2,403	1,669	101	118	82
100-199	2,190	2,437	2,041	2,031	111	93	93
200-399	2,165	2,250	2,367	2,044	103	109	94
400-799	2,618	2,684		2,303	103		88
800-1,599	2,746	2,661	2,915	2,642	97	106	96
1,600-3,199	2,877	2,877			100		
3,200-6,499	2,750	2,750			100		
6,500 plus	3,299	3,299			100		

Table F.—Percent Change in Population and Selected Measures of Personal Income, by Type of Area and Size of SMSA, 1929–62

Growth Measure	United States	24 States in study	Non-SMSA portions	97 SMSA's	SMSA's with Population (in thousands) of:							
					More than 6,400	3,200 to 6,400	1,600 to 3,200	800 to 1,600	400 to 800	200 to 400	100 to 200	50 to 100
Number of SMSA's					1	2	5	5	21	30	25	8
Personal income	413	352	427	333	250	271	355	486	357	427	444	532
Population	53	41	23	52	43	33	59	88	50	53	59	88
Per capita income	236	221	328	185	143	179	186	211	205	244	243	236
Sources of income—												
Manufacturing	501	426	630	387	309	343	388	546	367	496	481	473
Government	1,006	881	1,364	766	579	667	759	776	765	1,097	1,234	1,374
Property	223	158	319	134	75	71	148	280	197	237	239	374

Table 1.—Personal Income, Per Capita Income, and Total

Line		Total personal income												
		(Millions of dollars)					Percent of the United States					Percent increase		
		1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929–50	1950–62	1929–62
1	**Total United States**	**85,803**	**78,122**	**226,214**	**380,963**	**440,192**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**164**	**95**	**413**
2	**Sum of selected States (24)**	**47,596**	**43,162**	**115,837**	**188,247**	**215,306**	**55.47**	**55.25**	**51.21**	**49.41**	**48.91**	143	86	352
3	Sum of all SMSA counties	37,922	33,820	87,055	144,363	164,372	44.20	43.29	38.48	37.89	37.34	130	89	333
4	Sum of all non-SMSA areas	9,673	9,342	28,782	43,885	50,935	11.27	11.96	12.72	11.52	11.57	198	77	427
5	**Alabama:**													
6	Birmingham	270	254	766	1,324	1,416	.31	.32	.34	.35	.32	184	85	425
7	Gadsden	21	24	100	156	162	.02	.03	.04	.04	.04	369	61	657
8	Huntsville	26	23	73	265	334	.03	.03	.03	.07	.08	175	359	1,164
9	Mobile	74	73	289	584	641	.09	.09	.13	.15	.15	290	122	765
10	Montgomery	67	67	195	337	379	.08	.09	.09	.09	.09	189	95	463
11	Tuscaloosa	21	20	83	159	181	.02	.03	.04	.04	.04	303	119	782
12	Sum of SMSA's	480	461	1,506	2,824	3,113	.56	.59	.67	.74	.71	214	107	549
13	Non-SMSA area	368	326	1,165	1,840	2,123	.43	.42	.51	.48	.48	217	82	477
14	**Connecticut:**													
15	Bridgeport-Norwalk-Stamford	422	377	914	1,720	2,078	.49	.48	.40	.45	.47	117	127	393
16	New Haven-Waterbury	446	427	986	1,712	1,962	.52	.55	.44	.45	.45	121	99	340
17	Hartford-New Britain	466	457	1,155	2,001	2,349	.54	.59	.51	.53	.53	148	103	404
18	New London-Groton-Norwich	89	89	237	457	535	.10	.11	.10	.12	.12	166	126	502
19	Sum of SMSA's	1,423	1,351	3,292	5,891	6,924	1.66	1.73	1.46	1.55	1.57	131	110	387
20	Non-SMSA area	156	156	407	687	826	.18	.20	.18	.18	.19	160	103	428
21	**Delaware:**													
22	Wilmington	247	276	651	1,180	1,361	.29	.35	.29	.31	.31	163	109	451
23	Sum of SMSA's	247	276	651	1,180	1,361	.29	.35	.29	.31	.31	163	109	451
24	Non-SMSA area	37	50	152	271	313	.04	06	.07	.07	.07	311	106	746
25	**District of Columbia:**													
26	Washington	755	1,060	3,017	5,382	6,492	.88	1.36	1.33	1.41	1.47	299	115	759
27	Sum of SMSA's	755	1,060	3,017	5,382	6,492	.88	1.36	1.33	1.41	1.47	299	115	759
28	**Georgia:**													
29	Albany	12	14	51	120	144	.01	.02	.02	.03	.03	339	181	1,136
30	Atlanta	335	339	1,192	2,395	2,839	.39	.43	.53	.63	.64	256	138	748
31	Augusta	53	54	201	366	483	.06	.07	.09	.10	.11	276	140	804
32	Columbus	45	61	236	366	411	.05	.08	.10	.10	.09	427	74	817
33	Macon	45	42	157	301	358	.05	.05	.07	.08	.08	246	128	688
34	Savannah	65	60	195	345	357	.08	.08	.09	.09	.08	199	84	448
35	Sum of SMSA's	555	571	2,032	3,894	4,592	.65	.73	.90	1.02	1.04	266	126	727
36	Non-SMSA area	469	487	1,548	2,384	2,774	.55	.62	.68	.63	.63	230	79	491
37	**Idaho:**													
38	Boise City	26	32	101	197	227	.03	.04	.04	.05	.05	286	124	766
39	Sum of SMSA's	26	32	101	197	227	.03	.04	.04	.05	.05	286	124	766
40	Non-SMSA area	198	203	662	1,033	1,186	.23	.26	.29	.27	.27	234	79	498
41	**Kentucky:**													
42	Lexington	54	41	123	272	333	.06	.05	.05	.07	.08	130	171	523
43	Sum of SMSA's	54	41	123	272	333	.06	.05	.05	.07	.08	130	171	523
44	Non-SMSA area	534	494	1,546	2,260	2,703	.62	.63	.68	.59	.61	190	75	406
45	**Maine:**													
46	Portland	115	104	228	396	431	.13	.13	.10	.10	.10	98	89	273
47	Lewiston-Auburn	46	45	115	165	175	.05	.06	.05	.04	.04	152	52	283
48	Sum of SMSA's	161	149	343	560	605	.19	.19	.15	.15	.14	113	76	276
49	Non-SMSA area	315	288	744	1,143	1,279	.37	.37	.33	.30	.29	137	72	307
50	**Maryland:**													
51	Baltimore	950	946	2,406	3,960	4,551	1.11	1.21	1.06	1.04	1.03	153	89	379
52	Sum of SMSA's	950	946	2,406	3,960	4,551	1.11	1.21	1.06	1.04	1.03	153	89	379
53	Non-SMSA area	221	221	672	1,160	1,444	.26	.28	.30	.30	.33	204	115	552
54	**Massachusetts:**													
55	Boston	2,769	2,344	5,119	8,354	9,588	3.23	3.00	2.26	2.19	2.18	85	87	246
56	Fall River-New Bedford	244	232	587	786	905	.28	.30	.26	.21	.21	140	54	271
57	Pittsfield	93	87	205	319	388	.11	.11	.09	.08	.09	122	89	319
58	Springfield-Chicopee-Holyoke	318	288	747	1,190	1,305	.37	.37	.33	.31	.30	135	75	310
59	Worcester	369	355	861	1,245	1,427	.43	.45	.38	.33	.32	133	66	287
60	Sum of SMSA's	3,793	3,305	7,519	11,894	13,613	4.42	4.23	3.32	3.12	3.09	98	81	259
61	Non-SMSA area	63	62	154	265	313	.07	.08	.07	.07	.07	146	104	401
62	**Montana:**													
63	Billings	22	28	91	186	196	.03	.04	.04	.05	.04	305	115	771
64	Great Falls	34	30	96	165	195	.04	.04	.04	.04	.04	185	103	479
65	Sum of SMSA's	56	57	187	351	391	.07	.07	.08	.09	.09	233	109	596
66	Non-SMSA area	259	258	775	994	1,190	.30	.33	.34	.26	.27	199	54	360
67	**New Hampshire:**													
68	Manchester	112	97	245	399	477	.13	.12	.11	.10	.11	118	95	325
69	Sum of SMSA's	112	97	245	399	477	.13	.12	.11	.10	.11	118	95	325
70	Non-SMSA area	208	184	443	804	922	.24	.24	.20	.21	.21	113	108	344
71	**New Jersey:**													
72	Atlantic City	104	76	187	308	371	.12	.10	.08	.08	.08	80	98	257
73	Jersey City	593	522	1,137	1,637	1,842	.69	.67	.50	.43	.42	92	62	211
74	Newark	1,341	1,194	2,786	4,723	5,511	1.56	1.53	1.23	1.24	1.25	108	98	311
75	Paterson-Clifton-Passaic	536	528	1,537	2,837	3,344	.62	.68	.68	.74	.76	187	117	524
76	Trenton	155	165	427	757	805	.18	.21	.19	.20	.18	175	89	419
77	Sum of SMSA's	2,729	2,485	6,075	10,263	11,874	3.18	3.18	2.69	2.69	2.70	123	95	335
78	Non-SMSA area	443	421	1,249	2,642	3,185	.52	.54	.55	.69	.72	182	155	619
79	**New York:**													
80	Albany-Schenectady-Troy	498	441	964	1,494	1,680	.58	.56	.43	.39	.38	94	74	237
81	Binghamton	133	126	326	577	695	.16	.16	.14	.15	.16	144	113	422
82	Buffalo	842	766	1,859	3,150	3,318	.98	.98	.82	.83	.75	121	78	294
83	New York	10,676	8,657	20,462	32,473	37,374	12.44	11.08	9.05	8.52	8.49	92	83	250
84	Rochester	488	450	1,056	1,922	2,159	.57	.58	.47	.50	.49	116	104	342
85	Syracuse	335	287	710	1,224	1,432	.39	.37	.31	.32	.33	112	102	327
86	Utica-Rome	186	160	419	704	760	.22	.20	.19	.18	.17	125	81	308
87	Sum of SMSA's	13,160	10,888	25,797	41,543	47,417	15.34	13.94	11.40	10.90	10.77	96	84	260
88	Non-SMSA area	1,234	1,020	2,721	4,175	4,816	1.44	1.31	1.20	1.10	1.09	121	77	290

Earnings, by SMSA's and Non-SMSA's, for Selected Years 1929–1962

Per capita income													Total earnings						Line
(Dollars)					Percent of the national average					Percent increase			(Millions of dollars)			Percent of the United States			
1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929–50	1950–62	1929–62	1929	1950	1962	1929	1950	1962	
705	**592**	**1,496**	**2,161**	**2,368**	**100**	**100**	**100**	**100**	**100**	**112**	**58**	**236**	**66,000**	**186,611**	**357,613**	**100.00**	**100.00**	**100.00**	1
740	**622**	**1,486**	**2,151**	**2,376**	**105**	**105**	**99**	**100**	**100**	**101**	**60**	**221**	**35,840**	**95,416**	**175,370**	**54.30**	**51.13**	**49.04**	2
951	784	1,741	2,477	2,715	135	132	116	115	115	83	56	185	27,827	71,535	134,350	42.16	38.33	37.57	3
396	355	1,031	1,507	1,693	56	60	69	70	71	160	64	328	8,013	23,880	41,019	12.14	12.80	11.47	4
																			5
626	549	1,373	2,126	2,256	89	93	92	98	95	119	64	260	230	622	1,154	.35	.33	.32	6
337	328	1,068	1,636	1,690	48	55	71	76	71	217	58	401	19	81	130	.03	.04	.04	7
261	220	671	1,753	1,932	37	37	45	81	82	157	188	640	22	60	285	.03	.03	.08	8
506	419	1,064	1,639	1,699	72	71	71	76	72	110	60	236	57	252	557	.09	.14	.16	9
507	451	1,143	1,722	1,884	72	76	76	80	80	125	65	272	52	164	313	.08	.09	.09	10
320	264	880	1,482	1,573	45	45	59	69	66	175	79	392	17	68	150	.03	.04	.04	11
511	444	1,161	1,848	1,958	72	75	78	86	83	127	69	283	397	1,247	2,589	.60	.67	.72	12
219	184	677	1,128	1,254	31	31	45	52	53	209	85	473	327	980	1,724	.50	.53	.48	13
																			14
1,099	903	1,804	2,645	3,029	156	153	121	122	128	64	68	176	284	745	1,670	.43	.40	.47	15
971	883	1,798	2,605	2,852	138	149	120	121	120	85	59	194	328	767	1,527	.50	.41	.43	16
1,116	1,017	2,132	2,916	3,260	158	172	143	135	138	91	53	192	344	954	1,946	.52	.51	.54	17
753	709	1,627	2,474	2,780	107	120	109	114	117	116	71	269	67	181	414	.10	.10	.12	18
1,032	915	1,890	2,704	3,027	146	155	126	125	128	83	60	193	1,022	2,646	5,557	1.55	1.42	1.55	19
728	673	1,488	1,996	2,295	103	114	99	92	97	104	54	215	109	302	595	.17	.16	.17	20
																			21
1,116	1,103	2,138	2,878	3,143	158	186	143	133	133	92	47	182	153	476	1,050	.23	.26	.29	22
1,116	1,103	2,138	2,878	3,143	158	186	143	133	133	92	47	182	153	476	1,050	.23	.26	.29	23
483	566	1,519	1,978	2,161	69	96	102	92	91	214	42	347	31	130	256	.05	.07	.07	24
																			25
1,131	1,061	2,053	2,706	3,043	160	179	137	125	129	82	48	169	555	2,452	5,393	.84	1.31	1.51	26
1,131	1,061	2,053	2,706	3,043	160	179	137	125	129	82	48	169	555	2,452	5,393	.84	1.31	1.51	27
																			28
524	488	1,169	1,614	1,686	74	82	78	75	71	123	44	222	9	44	125	.01	.02	.03	29
700	608	1,633	2,401	2,642	99	103	109	111	112	133	62	277	273	976	2,365	.41	.52	.66	30
444	413	1,238	1,720	2,062	63	70	83	80	87	179	67	364	45	167	419	.07	.09	.12	31
479	484	1,383	1,713	1,845	68	82	92	79	78	189	33	285	37	205	354	.06	.11	.10	32
515	440	1,156	1,703	1,834	73	74	77	79	77	124	59	256	37	130	300	.06	.07	.08	33
620	510	1,281	1,868	1,827	88	86	86	86	77	107	43	195	50	166	300	.08	.09	.08	34
612	540	1,457	2,093	2,287	87	91	97	97	97	138	57	274	451	1,687	3,862	.68	.90	1.08	35
230	230	731	1,142	1,279	33	39	49	53	54	218	75	456	428	1,311	2,320	.65	.70	.65	36
																			37
689	635	1,431	2,137	2,333	98	107	96	99	99	108	63	239	22	86	183	.03	.05	.05	38
689	635	1,431	2,137	2,333	98	107	96	99	99	108	63	239	22	86	183	.03	.05	.05	39
485	431	1,276	1,828	1,984	69	73	85	85	84	163	55	309	176	568	967	.27	.30	.27	40
																			41
783	517	1,225	2,090	2,346	111	87	82	97	99	56	92	200	37	103	280	.06	.06	.08	42
783	517	1,225	2,090	2,346	111	87	82	97	99	56	92	200	37	103	280	.06	.06	.08	43
275	231	744	1,156	1,365	39	39	50	53	58	171	83	396	474	1,310	2,193	.72	.70	.61	44
																			45
857	709	1,343	2,193	2,278	122	120	90	101	96	57	70	166	83	183	348	.13	.10	.10	46
641	588	1,373	1,931	1,984	91	99	92	89	84	114	45	210	35	93	137	.05	.05	.04	47
782	668	1,353	2,109	2,184	111	113	90	98	92	73	61	179	117	276	485	.18	.15	.14	48
532	461	1,122	1,653	1,795	75	78	75	76	76	111	60	237	241	599	1,016	.37	.32	.28	49
																			50
922	822	1,703	2,319	2,589	131	139	114	107	109	85	52	181	663	1,995	3,815	1.00	1.07	1.07	51
922	822	1,703	2,319	2,589	131	139	114	107	109	85	52	181	663	1,995	3,815	1.00	1.07	1.07	52
485	454	1,226	1,871	2,205	69	77	82	87	93	153	80	355	175	558	1,149	.27	.30	.32	53
																			54
1,003	829	1,672	2,503	2,825	142	140	112	116	119	67	69	182	1,969	4,092	7,766	2.98	2.19	2.17	55
673	635	1,539	1,986	2,235	95	107	103	92	94	129	45	232	193	467	698	.29	.25	.20	56
772	710	1,547	2,255	2,705	110	120	103	104	114	100	75	250	68	163	312	.10	.09	.09	57
784	710	1,641	2,247	2,444	111	120	110	104	103	109	49	212	249	632	1,072	.38	.34	.30	58
754	703	1,577	2,148	2,403	107	119	105	99	101	109	52	219	277	704	1,156	.42	.38	.32	59
916	783	1,643	2,387	2,685	130	132	110	110	113	79	63	193	2,757	6,058	11,004	4.18	3.25	3.08	60
694	647	1,416	1,983	2,285	98	109	95	92	96	104	61	229	42	120	234	.06	.06	.07	61
																			62
750	676	1,625	2,373	2,428	106	114	109	110	103	117	49	224	19	77	157	.03	.04	.04	63
839	710	1,803	2,262	2,464	119	120	121	105	104	115	37	194	28	82	160	.04	.04	.04	64
801	693	1,712	2,319	2,446	114	117	114	107	103	114	43	205	47	159	318	.07	.09	.09	65
570	544	1,602	1,920	2,219	81	92	107	89	94	181	39	289	218	667	974	.33	.36	.27	66
																			67
798	667	1,561	2,280	2,553	113	113	104	106	108	96	64	220	88	199	391	.13	.11	.11	68
798	667	1,561	2,280	2,553	113	113	104	106	108	96	64	220	88	199	391	.13	.11	.11	69
636	531	1,179	1,909	2,076	90	90	79	88	88	85	76	226	160	347	726	.24	.19	.20	70
																			71
843	610	1,405	1,934	2,222	120	103	94	89	94	67	58	164	78	159	285	.12	.09	.08	72
959	874	1,909	2,974	3,338	136	148	128	138	141	99	75	248	489	989	1,621	.74	.53	.45	73
1,181	997	2,048	3,070	3,449	168	168	137	142	146	73	68	192	949	2,310	4,514	1.44	1.24	1.26	74
882	788	1,887	2,614	2,926	125	133	126	121	124	114	55	232	391	1,239	2,714	.59	.66	.76	75
840	834	1,844	2,868	2,926	119	141	123	133	124	120	59	248	120	353	681	.18	.19	.19	76
1,024	893	1,940	2,857	3,184	145	151	130	132	134	89	64	211	2,027	5,049	9,814	3.07	2.71	2.74	77
724	637	1,461	2,083	2,303	103	108	98	96	97	102	58	218	323	1,060	2,499	.49	.57	.70	78
																			79
991	832	1,632	2,285	2,464	141	141	109	106	104	65	51	149	386	803	1,389	.58	.43	.39	80
664	558	1,317	2,047	2,375	94	94	88	95	100	98	80	258	104	255	561	.16	.14	.16	81
955	801	1,703	2,424	2,421	135	135	114	112	102	78	42	154	652	1,543	2,710	.99	.83	.76	82
1,356	974	2,086	2,977	3,299	192	165	139	138	139	54	58	143	7,212	16,735	30,043	10.93	8.97	8.40	83
935	809	1,714	2,639	2,828	133	137	115	122	119	83	65	202	360	850	1,737	.54	.46	.49	84
864	709	1,524	2,183	2,401	123	120	102	101	101	76	58	178	270	589	1,188	.41	.32	.33	85
733	608	1,469	2,140	2,244	104	103	98	99	95	100	53	206	141	344	620	.21	.18	.17	86
1,237	920	1,966	2,811	3,080	175	155	131	130	130	59	57	149	9,123	21,118	38,249	13.82	11.32	10.70	87
707	548	1,346	1,870	2,103	100	93	90	87	89	90	56	197	899	2,242	3,756	1.36	1.20	1.05	88

Table 1.—Personal Income, Per Capita Income, and Total Earnings

Line		Total personal income (Millions of dollars) 1929	1940	1950	1959	1962	Percent of the United States 1929	1940	1950	1959	1962	Percent increase 1929–50	1950–62	1929–62
89	**Total United States**	**85,803**	**78,122**	**226,214**	**380,963**	**440,192**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**164**	**95**	**413**
90	**Sum of selected States (24)**	**47,596**	**43,162**	**115,837**	**188,247**	**215,306**	**55.47**	**55.25**	**51.21**	**49.41**	**48.91**	**143**	**86**	**352**
91	Sum of all SMSA counties	37,922	33,820	87,055	144,363	164,372	44.20	43.29	38.48	37.89	37.34	130	89	333
92	Sum of all non-SMSA areas	9,673	9,342	28,782	43,885	50,935	11.27	11.96	12.72	11.52	11.57	198	77	427
93	**North Carolina:**													
94	Asheville	42	46	144	227	263	.05	.06	.06	.06	.06	243	83	526
95	Charlotte	93	111	355	685	848	.11	.14	.16	.18	.19	283	139	814
96	Durham	37	31	120	195	242	.04	.04	.05	.05	.06	225	101	554
97	Fayetteville	16	27	148	234	309	.02	.03	.07	.06	.07	816	108	1,808
98	Greensboro-High Point	80	89	304	539	659	.09	.11	.13	.14	.15	278	117	721
99	Raleigh	43	51	163	304	372	.05	.07	.07	.08	.08	277	129	763
100	Wilmington	31	27	86	132	154	.04	.03	.04	.03	.03	178	79	400
101	Winston-Salem	102	62	216	431	503	.12	.08	.10	.11	.11	111	133	392
102	Sum of SMSA's	444	445	1,535	2,747	3,350	.52	.57	.68	.72	.76	245	118	654
103	Non-SMSA area	599	710	2,684	3,984	4,828	.70	.91	1.19	1.05	1.10	348	80	705
104	**Ohio:**													
105	Akron	297	274	795	1,332	1,541	.35	.35	.35	35	.35	168	94	419
106	Canton	181	166	483	781	814	.21	.21	.21	.20	.18	166	69	349
107	Cleveland	1,371	1,174	3,089	5,204	5,634	1.60	1.50	1.37	1.37	1.28	125	82	311
108	Columbus	372	328	984	1,847	2,067	.43	.42	.44	.48	.47	164	110	455
109	Dayton	296	295	965	1,802	2,012	.34	.38	.43	.47	.46	226	109	580
110	Hamilton-Middletown	77	76	232	433	485	.09	.10	.10	.11	.11	201	109	530
111	Lima	45	40	135	220	262	.05	.05	.06	.06	.06	201	94	484
112	Lorain-Elyria	68	69	250	460	486	.08	.09	.11	.12	.11	266	94	611
113	Springfield	63	61	160	267	300	.07	.08	.07	.07	.07	153	88	376
114	Steubenville-Weirton	97	95	261	401	418	.11	.12	.12	.11	.09	168	60	329
115	Youngstown-Warren	263	237	680	1,139	1,177	.31	.30	.30	.30	.27	159	73	348
116	Mansfield	43	42	149	293	318	.05	.05	.07	.08	.07	245	113	637
117	Sum of SMSA's	3,174	2,857	8,182	14,178	15,514	3.70	3.66	3.62	3.72	3.52	158	90	389
118	Non-SMSA area	843	765	2,368	3,827	4,346	.98	.98	1.05	1.00	.99	181	84	416
119	**Oregon:**													
120	Eugene	26	33	202	350	384	.03	.04	.09	.09	.09	677	90	1,374
121	Portland	391	369	1,219	1,971	2,249	.46	.47	.54	.52	.51	212	85	475
122	Salem	40	47	179	263	312	.05	.06	.08	.07	.07	346	74	678
123	Sum of SMSA's	457	449	1,600	2,583	2,945	.53	.57	.71	.68	.67	250	84	544
124	Non-SMSA area	217	249	998	1,428	1,567	.25	.32	.44	.37	.36	360	57	622
125	**Pennsylvania:**													
126	Allentown-Bethlehem-Easton	314	276	725	1,117	1,268	.37	.35	.32	.29	.29	131	75	304
127	Altoona	89	79	183	251	269	.10	.10	.08	.07	.06	105	46	200
128	Erie	130	117	340	494	558	.15	.15	.15	.13	.13	162	64	330
129	Harrisburg	195	189	494	840	904	.23	.24	.22	.22	.21	153	83	364
130	Johnstown	148	139	321	417	460	.17	.18	.14	.11	.10	118	43	212
131	Lancaster	131	122	379	609	676	.15	.16	.17	.16	.15	190	78	417
132	Philadelphia	3,066	2,587	6,415	10,741	12,050	3.57	3.31	2.84	2.82	2.74	109	88	293
133	Pittsburgh	1,771	1,496	3,676	5,724	5,971	2.06	1.92	1.62	1.50	1.36	108	62	237
134	Reading	179	156	406	603	663	.21	.20	.18	.16	.15	127	63	270
135	Scr nton	190	141	316	432	466	.22	.18	.14	.11	.11	67	47	145
136	Wilkes Barre-Hazleton	307	221	512	600	627	.36	.28	.23	.16	.14	67	22	104
137	York	130	120	381	604	674	.15	.15	.17	.16	.15	194	77	420
138	Sum of SMSA's	6,648	5,644	14,149	22,434	24,584	7.75	7.22	6.25	5.89	5.58	113	74	270
139	Non-SMSA area	1,186	1,045	2,948	3,958	4,264	1.38	1.34	1.30	1.04	.97	149	45	260
140	**Rhode Island:**													
141	Providence-Pawtucket-Warwick	532	476	1,107	1,540	1,759	.62	.61	.49	.40	.40	108	59	231
142	Sum of SMSA's	532	476	1,107	1,540	1,759	.62	.61	.49	.40	.40	108	59	231
143	Non-SMSA area	64	55	163	284	321	.07	.07	.07	.07	.07	155	97	402
144	**South Carolina:**													
145	Charleston	53	68	200	354	414	.06	.09	.09	.09	.09	280	107	686
146	Columbia	55	65	205	429	503	.06	.08	.09	.11	.11	271	145	810
147	Greenville	55	64	243	428	526	.06	.08	.11	.11	.12	341	117	855
148	Sum of SMSA's	163	197	648	1,212	1,443	.19	.25	.29	.32	.33	298	123	785
149	Non-SMSA area	291	360	1,194	1,795	2,158	.34	.46	.53	.47	.49	310	81	641
150	**Tennessee:**													
151	Chattanooga	119	108	332	566	621	.14	.14	.15	.15	.14	178	87	420
152	Knoxville	97	107	440	684	747	.11	.14	.19	.18	.17	356	70	674
153	Nashville	174	171	533	960	1,093	.20	.22	.24	.25	.25	206	105	529
154	Sum of SMSA's	390	386	1,305	2,210	2,462	.45	.49	.58	.58	.56	235	89	532
155	Non-SMSA area	389	407	1,365	2,121	2,548	.45	.52	.60	.56	.58	251	87	556
156	**Vermont:**													
157	Burlington	32	27	72	139	162	.04	.04	.03	.04	.04	126	123	404
158	Sum of SMSA's	32	27	72	139	162	.04	.04	.03	.04	.04	126	123	404
159	Non-SMSA area	192	156	367	542	624	.22	.20	.16	.14	.14	91	70	224
160	**Virginia:**													
161	Lynchburg	38	41	106	196	244	.04	.05	.05	.05	.06	180	131	546
162	Newport News-Hampton	55	69	235	457	564	.06	.09	.10	.12	.13	329	140	928
163	Norfolk-Portsmouth	143	169	710	1,098	1,314	.17	.22	.31	.29	.30	397	85	819
164	Richmond	214	247	626	1,051	1,250	.25	.32	.28	.28	.28	193	100	485
165	Roanoke	55	64	183	311	380	.06	.08	.08	.08	.09	231	107	586
166	Sum of SMSA's	505	590	1,861	3,113	3,752	.59	.75	.82	.82	.85	269	102	644
167	Non-SMSA area	499	548	1,640	2,461	2,963	.58	.70	.72	.65	.67	229	81	494
168	**Washington:**													
169	Seattle-Everett	506	473	1,608	2,971	3,540	.59	.60	.71	.78	.80	218	120	600
170	Spokane	118	112	346	602	660	.14	.14	.15	.16	.15	193	91	459
171	Tacoma	122	131	474	670	794	.14	.17	.21	.18	.18	287	67	548
172	Sum of SMSA's	746	715	2,428	4,243	4,994	.87	.92	1.07	1.11	1.13	225	106	569
173	Non-SMSA area	396	398	1,436	2,093	2,417	.46	.51	.63	.55	.55	263	68	510
174	**West Virginia:**													
175	Charleston	90	112	332	538	570	.11	.14	.15	.14	.13	267	72	531
176	Huntington-Ashland	100	96	281	467	500	.12	.12	.12	.12	.11	180	78	398
177	Wheeling	139	108	262	351	367	.16	.14	.12	.09	.08	89	40	165
178	Sum of SMSA's	330	315	875	1,357	1,437	.38	.40	.39	.36	.33	166	64	336
179	Non-SMSA area	493	478	1,379	1,732	1,824	.57	.61	.61	.45	.41	180	32	270

Note.—Detail will not necessarily add to total because of rounding. Total earnings consists of total wage and salary disbursements, total proprietors' income, and other labor income.

Source: U.S. Department of Commerce, Office of Business Economics.

by SMSA's and Non-SMSA's for Selected Years 1929–1962—Continued

Per capita income													Total earnings						Line
(Dollars)					Percent of the national average					Percent increase			(Millions of dollars)			Percent of the United States			
1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929–50	1950–62	1929–62	1929	1950	1962	1929	1950	1962	
705	**592**	**1,496**	**2,161**	**2,368**	**100**	**100**	**100**	**100**	**100**	**112**	**58**	**236**	**66,000**	**186,611**	**357,613**	**100.00**	**100.00**	**100.00**	89
740	**622**	**1,486**	**2,154**	**2,376**	**105**	**105**	**99**	**100**	**100**	**101**	**60**	**221**	**35,840**	**95,416**	**175,370**	**54.30**	**51.13**	**49.04**	90
951	784	1,741	2,477	2,715	135	132	116	115	115	83	56	185	27,827	71,535	134,350	42.16	38.33	37.57	91
396	355	1,031	1,507	1,693	56	60	69	70	71	160	64	328	8,013	23,880	41,019	12.14	12.80	11.47	92
																			93
434	426	1,156	1,783	1,933	62	72	77	83	82	166	67	345	36	120	215	.05	.06	.06	94
556	581	1,483	2,210	2,526	79	98	99	102	107	167	70	354	78	300	719	.12	.16	.20	95
557	388	1,182	1,778	2,068	79	66	79	82	87	112	75	271	29	97	199	.04	.05	.06	96
362	460	1,541	1,610	1,848	51	78	103	75	78	326	20	410	15	133	273	.02	.07	.08	97
611	575	1,587	2,236	2,539	87	97	106	103	107	160	60	316	66	260	562	.10	.14	.16	98
460	468	1,189	1,837	2,060	65	79	79	85	87	158	73	348	39	137	311	.06	.07	.09	99
530	413	1,038	1,465	1,633	75	70	69	68	69	96	57	208	25	73	125	.04	.04	.03	100
925	492	1,473	2,325	2,546	131	83	98	108	108	59	73	175	61	184	426	.09	.10	.12	101
578	497	1,372	1,999	2,251	82	84	92	93	95	137	64	289	349	1,304	2,831	.53	.70	.79	102
254	265	910	1,292	1,486	36	45	61	60	63	258	63	485	543	2,302	4,079	.82	1.23	1.14	103
																			104
770	708	1,671	2,209	2,463	109	120	112	102	104	117	47	220	259	673	1,292	.39	.36	.36	105
820	703	1,698	2,303	2,347	116	119	114	107	99	107	38	186	153	411	679	.23	.22	.19	106
1,068	887	2,007	2,735	2,868	151	150	134	127	121	88	43	169	1,072	2,611	4,654	1.62	1.40	1.30	107
902	737	1,741	2,456	2,616	128	124	116	114	110	93	50	190	311	823	1,741	.47	.44	.49	108
780	721	1,761	2,487	2,659	111	122	118	115	112	126	51	241	249	810	1,696	.38	.43	47	109
677	631	1,567	2,181	2,337	96	107	105	101	99	131	49	245	65	194	395	.10	.10	.11	110
647	542	1,519	2,127	2,480	92	92	102	98	105	135	63	283	37	114	220	.06	.06	.06	111
627	609	1,680	2,123	2,108	89	103	112	98	89	168	25	236	59	211	394	.09	.11	.11	112
695	639	1,423	2,037	2,246	99	108	95	94	95	105	58	223	55	131	245	.08	.07	.07	113
692	611	1,649	2,396	2,507	98	103	110	111	106	138	52	262	86	222	346	.13	.12	.10	114
734	634	1,626	2,246	2,262	104	107	109	104	96	122	39	208	234	591	993	.35	.32	.28	115
657	571	1,625	2,501	2,610	93	96	109	116	110	147	61	297	35	126	267	.05	.07	.07	116
874	751	1,787	2,460	2,599	124	127	119	114	110	104	45	197	2,615	6,918	12,923	3.96	3.71	3.61	117
451	392	1,149	1,661	1,863	64	66	77	77	79	155	62	313	720	1,946	3,493	1.09	1.04	.98	118
																			119
481	484	1,596	2,175	2,123	68	82	107	101	90	232	33	341	22	170	314	.03	.09	.09	120
866	738	1,718	2,428	2,674	123	125	115	112	113	98	56	209	316	1,017	1,812	.48	.54	.51	121
522	491	1,393	1,804	1,948	74	83	93	83	82	167	40	273	34	148	251	.05	.08	.07	122
785	677	1,659	2,311	2,491	111	114	111	107	105	111	50	217	372	1,335	2,377	.56	.72	.66	123
537	528	1,529	1,981	2,117	76	89	102	92	89	185	38	294	192	846	1,266	.29	.45	.35	124
																			125
796	696	1,654	2,288	2,571	113	118	111	106	109	108	55	223	255	609	1,046	.39	.33	.29	126
633	567	1,314	1,841	1,926	90	96	88	85	81	108	47	204	77	147	211	.12	.08	.06	127
733	646	1,549	1,987	2,228	104	109	104	92	94	111	44	204	100	280	450	.15	.15	.13	128
757	687	1,556	2,278	2,387	107	116	104	105	101	106	53	215	163	411	760	.25	.22	.21	129
515	467	1,100	1,498	1,665	73	79	74	69	70	114	51	223	133	256	358	.20	.14	.10	130
658	576	1,615	2,203	2,395	93	97	108	102	101	145	48	264	106	319	564	.16	.17	.16	131
971	808	1,744	2,492	2,693	138	136	117	115	114	80	54	177	2,080	5,247	9,883	3.15	2.81	2.76	132
867	719	1,659	2,398	2,526	123	121	111	111	107	91	52	191	1,368	2,964	4,804	2.07	1.59	1.34	133
766	644	1,586	2,208	2,323	109	109	106	102	98	107	46	203	140	337	555	.21	.18	.16	134
606	468	1,228	1,858	2,043	86	79	82	86	86	103	66	237	145	247	363	.22	.13	.10	135
683	501	1,305	1,744	1,823	97	85	87	81	77	91	40	167	242	413	490	.37	.22	.14	136
629	551	1,540	2,096	2,273	89	93	103	97	96	145	48	261	97	319	532	.15	.17	.15	137
846	707	1,629	2,329	2,506	120	119	109	108	106	93	54	196	4,906	11,547	20,016	7.43	6.19	5.60	138
518	444	1,242	1,665	1,776	73	75	83	77	75	140	43	243	943	2,321	3,299	1.43	1.24	.92	139
																			140
867	745	1,635	2,149	2,420	123	126	109	99	102	89	48	179	405	907	1,420	.61	.49	.40	141
867	745	1,635	2,149	2,420	123	126	109	99	102	89	48	179	405	907	1,420	.61	.49	.40	142
904	692	1,488	2,020	2,202	128	117	99	93	93	65	48	144	33	121	248	.05	.07	.07	143
																			144
427	457	1,028	1,411	1,581	61	77	69	65	67	141	54	270	42	172	355	.06	.09	.10	145
445	463	1,100	1,671	1,875	63	78	74	77	79	147	70	321	47	173	437	.07	.09	.12	146
366	367	1,169	1,698	2,001	52	62	78	79	85	219	71	447	44	195	441	.07	.10	.12	147
409	425	1,100	1,594	1,820	58	72	74	74	77	169	65	345	132	540	1,233	.20	.29	.34	148
225	260	812	1,190	1,371	32	44	54	55	58	261	69	509	258	1,004	1,805	.39	.54	.50	149
																			150
646	507	1,339	2,028	2,110	92	86	90	94	89	107	58	227	84	269	500	.13	.14	.14	151
463	431	1,296	1,882	2,004	66	74	87	87	85	180	55	333	79	364	642	.12	.20	.18	152
634	540	1,386	2,097	2,288	90	91	93	97	97	119	65	261	143	435	897	.22	.23	.25	153
584	496	1,343	2,009	2,150	83	84	90	93	91	130	60	268	306	1,069	2,039	.46	.57	.57	154
234	222	720	1,148	1,318	33	38	48	53	56	208	83	463	352	1,127	2,077	.53	.60	.58	155
																			156
676	522	1,152	1,887	2,112	96	88	77	87	89	70	83	212	24	58	130	.04	.03	.04	157
676	522	1,152	1,887	2,112	96	88	77	87	89	70	83	212	24	58	130	.04	.03	.04	158
617	502	1,161	1,730	1,958	88	85	78	80	83	88	69	217	154	300	489	.23	.16	.14	159
																			160
457	444	1,093	1,778	2,091	65	75	73	82	88	139	91	358	28	91	213	.04	.05	.06	161
711	725	1,519	2,042	2,283	101	122	102	94	96	114	50	221	51	208	489	.08	.11	.14	162
622	644	1,594	1,906	2,099	88	109	107	88	89	156	32	237	120	615	1,113	.18	.33	.31	163
832	853	1,760	2,368	2,649	118	144	118	110	112	112	51	218	166	515	995	.25	.28	.28	164
529	563	1,375	1,969	2,247	75	95	92	91	95	160	63	325	45	152	312	.07	.08	.09	165
672	691	1,568	2,059	2,301	95	117	105	95	97	133	47	242	411	1,581	3,121	.62	.85	.87	166
312	316	898	1,294	1,497	44	53	60	60	63	188	67	380	430	1,403	2,489	.65	.75	.70	167
																			168
938	794	1,898	2,714	3,091	133	134	127	126	131	102	63	230	395	1,322	2,927	.60	.71	.82	169
789	680	1,555	2,187	2,332	112	115	104	101	98	97	50	196	93	272	513	.14	.15	.14	170
752	715	1,713	2,106	2,397	107	121	115	97	101	128	40	219	102	391	654	.15	.21	.18	171
876	759	1,803	2,514	2,838	124	128	121	116	120	106	57	224	589	1,985	4,094	.89	1.06	1.14	172
598	532	1,504	2,012	2,259	85	90	101	93	95	152	50	278	348	1,161	1,967	.53	.62	.55	173
																			174
577	570	1,384	2,134	2,258	82	96	93	99	95	140	63	291	69	287	484	.10	.15	.14	175
480	423	1,143	1,842	1,933	68	71	76	85	82	138	69	303	86	231	408	.13	.12	.11	176
675	513	1,334	1,853	1,992	96	87	89	86	84	98	49	195	102	220	286	.15	.12	.08	177
577	499	1,283	1,951	2,067	82	84	86	90	87	122	61	258	256	739	1,177	.39	.40	.33	178
386	340	951	1,352	1,460	55	57	64	63	62	146	54	278	438	1,154	1,399	.66	.62	.39	179

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Total United States					Sum of selected States (24)					Sum of all SMSA counties				
Total personal income	**85,803.0**	**78,122.0**	**226,214.0**	**380,963.0**	**440,192.0**	**47,595.6**	**43,161.6**	**115,837.0**	**188,247.5**	**215,306.4**	**37,922.3**	**33,819.8**	**87,055.5**	**144,362.9**	**164,371.5**
Total wage and salary disbursements	50,331.0	49,651.0	145,314.0	255,579.0	293,625.0	28,539.0	28,159.4	77,294.7	129,407.6	146,919.6	23,422.5	22,721.0	60,566.5	101,602.7	115,079.4
Private	45,498.0	41,393.0	124,401.0	212,585.0	240,162.0	25,875.6	23,531.8	66,319.5	107,815.5	120,797.8	21,270.3	19,155.8	52,597.4	86,149.8	96,440.8
Government	4,833.0	8,258.0	20,913.0	42,994.0	53,463.0	2,663.4	4,627.6	10,975.2	21,592.1	26,121.8	2,152.2	3,565.2	7,969.1	15,452.9	18,638.7
Other labor income	561.0	687.0	3,822.0	11,252.0	13,877.0	318.5	395.7	2,084.2	5,793.4	7,069.2	259.1	321.0	1,620.1	4,556.9	5,554.0
Proprietors' income	15,108.0	13,045.0	37,475.0	46,550.0	50,111.0	6,982.0	6,003.1	16,036.7	19,981.2	21,380.8	4,145.3	3,703.4	9,348.8	12,985.3	13,717.0
Property income	18,446.0	12,281.0	27,394.0	48,862.0	59,582.0	11,035.9	7,309.7	14,010.1	23,485.6	28,472.5	9,582.5	6,135.0	11,168.9	18,762.5	22,386.3
Transfer payments	1,496.0	3,114.0	15,072.0	26,594.0	33,286.0	807.0	1,668.7	7,956.8	13,510.0	16,531.5	582.0	1,240.9	5,522.7	9,504.2	11,559.9
Less: Personal contributions for social insurance	139.0	656.0	2,863.0	7,874.0	10,291.0	86.9	375.0	1,545.2	3,930.2	5,067.3	69.1	301.6	1,171.5	3,048.5	3,925.1
Total earnings	**66,000.0**	**63,383.0**	**186,611.0**	**313,381.0**	**357,613.0**	**35,839.6**	**34,558.2**	**95,415.6**	**155,182.1**	**175,369.7**	**27,827.0**	**26,745.4**	**71,535.4**	**119,144.8**	**134,350.5**
	Sum of non-SMSA areas					Birmingham, Ala.					Gadsden, Ala.				
Total personal income	**9,673.3**	**9,341.8**	**28,781.6**	**43,884.6**	**50,934.8**	**269.8**	**253.6**	**766.3**	**1,323.8**	**1,416.1**	**21.4**	**23.9**	**100.1**	**155.6**	**161.6**
Total wage and salary disbursements	5,116.5	5,438.4	16,728.1	27,804.9	31,840.2	204.5	194.5	536.9	947.6	999.1	13.5	16.1	63.1	110.1	108.8
Private	4,605.3	4,376.1	13,722.0	21,665.7	24,357.0	189.8	176.2	497.6	861.2	893.0	12.6	14.1	58.5	98.7	95.0
Government	511.2	1,062.3	3,006.1	6,139.2	7,483.2	14.7	18.3	39.2	86.3	106.1	.8	2.0	4.6	11.3	13.7
Other labor income	59.4	74.7	464.1	1,236.5	1,515.2	2.1	2.4	14.8	46.8	53.3	.1	.2	1.9	6.0	6.3
Proprietors' income	2,836.7	2,299.7	6,688.0	6,995.9	7,663.8	23.7	25.1	70.1	103.7	102.1	4.9	4.7	16.1	15.0	14.9
Property income	1,453.5	1,174.6	2,841.1	4,723.1	6,086.2	36.7	28.0	99.8	167.0	189.2	2.5	2.5	11.0	15.2	19.9
Transfer payments	225.0	427.8	2,434.1	4,005.8	4,971.6	3.1	6.2	55.5	86.9	108.1	.4	.8	9.3	12.5	15.4
Less: Personal contributions for social insurance	17.7	73.3	373.7	881.7	1,142.2	.2	2.6	10.9	28.1	35.7	(1)	.2	1.3	3.1	3.8
Total earnings	**8,012.6**	**7,812.7**	**23,880.2**	**36,037.3**	**41,019.2**	**230.3**	**222.0**	**621.9**	**1,098.1**	**1,154.5**	**18.5**	**20.9**	**81.1**	**131.1**	**130.0**
	Huntsville, Ala.					Mobile, Ala.					Montgomery, Ala.				
Total personal income	**26.4**	**22.6**	**72.8**	**264.6**	**333.8**	**74.2**	**73.4**	**289.0**	**584.2**	**641.3**	**67.4**	**67.5**	**194.9**	**337.3**	**379.3**
Total wage and salary disbursements	9.9	11.5	38.0	183.3	239.1	45.0	50.5	208.6	437.9	476.5	39.4	46.1	132.6	234.3	261.0
Private	8.7	7.5	29.8	100.3	144.1	40.2	40.2	164.5	307.8	321.1	33.5	28.0	91.5	149.2	161.8
Government	1.2	4.0	8.2	83.0	95.0	4.8	10.3	44.1	130.1	155.5	6.0	18.1	41.1	85.1	99.2
Other labor income	.1	.1	.9	4.5	7.9	.5	.6	5.1	15.2	18.5	.4	.4	2.2	7.0	8.6
Proprietors' income	12.3	8.2	21.3	38.0	37.6	11.6	12.8	38.6	64.3	62.0	11.8	10.1	29.0	44.2	43.2
Property income	3.6	2.0	6.1	28.6	37.6	16.1	8.2	16.7	39.4	50.3	15.0	9.6	18.6	36.5	48.0
Transfer payments	.5	1.0	7.4	16.5	21.3	1.0	2.1	25.0	43.2	54.5	.9	1.9	15.5	22.2	27.9
Less: Personal contributions for social insurance	(1)	.2	1.0	6.4	9.6	.1	.7	5.0	15.8	20.7	.1	.7	3.0	7.0	9.4
Total earnings	**22.3**	**19.8**	**60.2**	**225.9**	**284.6**	**57.1**	**63.8**	**252.3**	**517.4**	**557.1**	**51.6**	**56.6**	**163.7**	**285.6**	**312.9**
	Tuscaloosa, Ala.					Sum of SMSA's in Alabama					Non-SMSA area in Alabama				
Total personal income	**20.5**	**20.1**	**82.7**	**158.5**	**180.8**	**479.7**	**461.0**	**1,505.9**	**2,824.1**	**3,113.0**	**368.0**	**326.0**	**1,165.0**	**1,839.6**	**2,122.6**
Total wage and salary disbursements	11.5	12.4	53.3	111.0	125.9	323.9	331.1	1,032.5	2,024.2	2,210.3	144.5	172.0	604.0	1,121.8	1,311.4
Private	10.6	10.0	41.5	82.8	92.1	295.5	275.9	883.5	1,600.1	1,707.1	123.0	120.7	477.3	796.8	920.7
Government	.9	2.4	11.8	28.1	33.8	28.4	55.1	149.0	424.1	503.2	21.5	51.3	126.8	325.0	390.7
Other labor income	.1	.1	1.3	4.8	5.8	3.2	3.8	26.2	84.3	100.6	1.5	2.0	15.9	48.1	61.7
Proprietors' income	5.8	4.9	13.3	19.0	18.4	70.2	65.7	188.4	284.2	278.2	180.7	117.1	360.5	362.9	351.4
Property income	2.7	2.2	8.2	15.5	20.3	76.7	52.4	160.5	302.2	365.4	33.6	23.1	72.7	152.5	200.1
Transfer payments	.4	.7	7.9	11.7	15.1	6.2	12.7	120.8	192.9	242.4	8.3	15.6	128.0	189.2	247.4
Less: Personal contributions for social insurance	(1)	.2	1.3	3.4	4.6	.5	4.6	22.5	63.8	83.9	.7	3.8	16.2	35.0	49.4
Total earnings	**17.5**	**17.5**	**67.9**	**134.7**	**150.1**	**397.3**	**400.5**	**1,247.1**	**2,392.7**	**2,589.1**	**326.7**	**291.1**	**980.5**	**1,532.8**	**1,724.5**
	Bridgeport-Norwalk-Stamford, Conn.					New Haven-Waterbury, Conn.					Hartford-New Britain, Conn.				
Total personal income	**421.7**	**377.5**	**914.0**	**1,720.5**	**2,078.0**	**446.3**	**427.5**	**985.8**	**1,711.7**	**1,961.7**	**466.2**	**457.4**	**1,155.5**	**2,001.1**	**2,349.0**
Total wage and salary disbursements	241.1	242.7	614.1	1,148.3	1,377.2	284.6	283.3	656.6	1,171.0	1,305.2	305.4	322.9	828.6	1,452.8	1,691.1
Private	226.5	220.9	574.2	1,055.3	1,262.8	264.0	253.7	610.9	1,059.7	1,168.5	285.6	294.3	768.8	1,324.5	1,532.7
Government	14.5	21.8	39.9	93.0	114.4	20.7	29.6	45.7	111.3	136.6	19.9	28.6	59.8	128.3	158.4
Other labor income	2.2	2.8	17.5	59.4	75.6	2.6	3.4	19.3	60.8	71.1	2.8	3.9	24.9	77.0	97.4
Proprietors' income	40.4	37.9	113.0	190.2	217.3	40.6	40.6	91.1	140.4	150.8	35.6	36.9	100.1	144.9	157.6
Property income	133.4	87.4	133.7	257.5	336.7	112.9	92.6	176.6	259.3	346.6	117.4	87.6	165.0	255.4	327.6
Transfer payments	5.1	9.3	45.6	96.6	115.7	6.2	11.0	53.5	112.6	130.5	5.5	9.8	49.7	108.6	127.0
Less: Personal contributions for social insurance	.5	2.7	10.0	31.5	44.4	.6	3.4	11.4	32.5	42.6	.6	3.5	12.8	37.6	51.7
Total earnings	**283.6**	**283.5**	**744.6**	**1,397.8**	**1,670.1**	**327.8**	**327.3**	**767.1**	**1,372.3**	**1,527.1**	**343.8**	**363.7**	**953.6**	**1,674.7**	**1,946.1**

[1] Less than $50,000.

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	New London-Groton-Norwich, Conn.					Sum of SMSA's in Connecticut					Non-SMSA area in Connecticut				
Total personal income	**88.9**	**88.7**	**236.7**	**457.2**	**535.1**	**1,423.1**	**1,351.1**	**3,291.9**	**5,890.5**	**6,923.8**	**156.4**	**155.5**	**407.4**	**687.3**	**826.3**
Total wage and salary disbursements	56.4	55.3	151.1	319.4	359.4	887.5	904.2	2,250.4	4,091.6	4,732.8	86.1	89.2	240.2	406.9	482.9
Private	49.8	45.2	113.4	238.9	270.1	825.9	814.1	2,067.3	3,678.4	4,234.1	81.1	80.3	213.9	341.1	401.7
Government	6.6	10.1	37.7	80.5	89.2	61.7	90.1	183.1	413.2	498.7	5.0	8.9	26.3	65.8	81.2
Other labor income	.5	.6	3.6	14.3	17.4	8.1	10.7	65.4	211.4	261.6	.8	1.0	7.0	19.6	24.8
Proprietors' income	10.3	9.1	25.8	31.0	36.8	126.8	124.5	330.0	506.5	562.6	22.3	19.4	54.8	81.5	87.0
Property income	20.4	20.9	45.1	74.2	101.5	384.0	288.4	520.5	846.5	1,112.3	44.9	41.4	85.9	137.6	185.8
Transfer payments	.5	3.4	13.7	26.2	30.5	18.3	33.5	162.5	344.0	403.8	2.6	5.5	23.7	53.5	62.0
Less: Personal contributions for social insurance	.1	.6	2.6	7.9	10.5	1.7	10.3	36.9	109.5	149.3	.2	1.0	4.2	11.8	16.2
Total earnings	**67.2**	**65.0**	**180.5**	**364.7**	**413.7**	**1,022.4**	**1,039.5**	**2,645.8**	**4,809.6**	**5,557.0**	**109.2**	**109.6**	**302.0**	**508.0**	**594.7**
	Wilmington, Del.-Maryland-New Jersey					Sum of SMSA'S In Delaware					Non-SMSA area in Delaware				
Total personal income	**247.2**	**276.2**	**650.6**	**1,179.6**	**1,360.7**	**247.2**	**276.2**	**650.6**	**1,179.6**	**1,360.7**	**37.0**	**49.7**	**152.1**	**271.4**	**313.2**
Total wage and salary disbursements	130.0	157.1	404.3	794.4	917.8	130.0	157.1	404.3	794.4	917.8	16.6	22.0	80.7	165.5	191.9
Private	122.4	144.8	369.1	689.2	788.7	122.4	144.8	369.1	689.2	788.7	13.8	16.5	69.7	111.4	126.9
Government	7.6	12.4	35.2	105.2	129.1	7.6	12.4	35.2	105.2	129.1	2.7	5.5	11.0	54 1	65.0
Other labor income	1.2	1.9	11.3	37.4	46.8	1.2	1.9	11.3	37.4	46.8	.1	.2	2.1	5.8	7.3
Proprietors' income	22.3	22.0	60.8	79.5	85.9	22.3	22.0	60.8	79.5	85.9	13.8	16.6	46.7	52.3	57.1
Property income	91.3	92.2	154.7	233.8	265.6	91.3	92.2	154.7	233.8	265.6	5.7	9.7	16.9	35.3	40.5
Transfer payments	2.7	4.7	26.2	54.6	70.6	2.7	4.7	26.2	54.6	70.6	.8	1.4	6.7	16.0	21.1
Less: Personal contributions for social insurance	.2	1.6	6.7	20.1	26.0	.2	1.6	6.7	20.1	26.0	.1	.2	1.1	3.6	4.5
Total earnings	**153.4**	**181.0**	**476.4**	**911.3**	**1,050.4**	**153.4**	**181.0**	**476.4**	**911.3**	**1,050.4**	**30.6**	**38.8**	**129.5**	**223.6**	**256.2**
	Washington, D.C.-Maryland-Virginia					Sum of SMSA's in District of Columbia					Albany, Ga.				
Total personal income	**755.3**	**1,060.1**	**3,016.9**	**5,381.5**	**6,491.7**	**755.3**	**1,060.1**	**3,016.9**	**5,381.5**	**6,491.7**	**11.7**	**13.9**	**51.2**	**119.8**	**144.1**
Total wage and salary disbursements	467.6	729.5	2,164.0	3,972.2	4,853.1	467.6	729.5	2,164.0	3,972.2	4,853.1	7.3	8.7	36.7	90.6	109.5
Private	280.8	370.3	1,074.6	2,015.3	2,546.8	280.8	370.3	1,074.6	2,015.3	2,546.8	7.0	7.8	27.5	51.9	63.6
Government	186.8	359.3	1,089.4	1,956.8	2,306.3	186.8	359.3	1,089.4	1,956.8	2,306.3	.4	1.0	9.2	38.7	45.8
Other labor income	4.5	11.4	23.3	78.4	115.5	4.5	11.4	23.3	78.4	115.5	.1	.1	.7	2.4	3.4
Proprietors' income	83.2	103.9	265.0	400.3	424.4	83.2	103.9	265.0	400.3	424.4	2.0	3.3	6.5	11.8	11.9
Property income	186.8	187.7	415.3	715.2	839.9	186.8	187.7	415.3	715.2	839.9	2.2	1.5	4.5	10.6	14.0
Transfer payments	18.5	37.8	215.5	373.3	468.2	18.5	37.8	215.5	373.3	468.2	.2	.4	3.4	6.7	8.7
Less: Personal contributions for social insurance	5.2	10.3	66.2	157.9	209.3	5.2	10.3	66.2	157.9	209.3	(1)	.1	.6	2.4	3.4
Total earnings	**555.3**	**844.9**	**2,452.3**	**4,450.9**	**5,392.9**	**555.3**	**844.9**	**2,452.3**	**4,450.9**	**5,392.9**	**9.3**	**12.1**	**43.9**	**104.9**	**121.8**
	Atlanta, Ga.					Augusta, Ga.-South Carolina					Columbus, Ga.-Alabama				
Total personal income	**334.9**	**339.4**	**1,192.1**	**2,395.4**	**2,839.0**	**53.4**	**54.5**	**201.0**	**366.2**	**482.9**	**44.9**	**61.2**	**236.5**	**366.4**	**411.2**
Total wage and salary disbursements	226.5	235.3	832.1	1,731.8	2,053.3	35.1	36.2	140.8	276.8	375.7	30.6	46.0	181.8	283.3	313.2
Private	206.5	198.2	712.2	1,501.7	1,767.3	31.8	29.5	97.4	189.4	231.2	22.3	26.9	98.2	141.0	157.3
Government	20.1	37.1	119.9	230.0	286.0	3.3	6.6	43.4	87.3	144.6	8.3	19.1	83.6	142.3	155.9
Other labor income	2.1	2.9	18.6	73.7	95.0	.3	.4	2.8	10.7	14.5	.2	.4	2.9	7.6	9.3
Proprietors' income	44.4	45.4	125.6	209.0	216.3	9.5	9.6	23.0	26.8	29.1	5.9	7.1	19.8	30.8	31.1
Property income	58.5	50.7	158.5	312.2	398.2	8.0	7.1	23.5	36.9	46.6	7.7	6.7	20.9	31.4	41.4
Transfer payments	3.7	7.7	74.3	122.2	150.7	.7	1.6	13.5	22.3	27.1	.6	1.5	13.4	19.2	24.0
Less: Personal Contributions for social insurance	.4	2.5	17.0	53.5	74.3	.1	.4	2.6	7.4	10.2	.1	.4	2.3	5.9	7.8
Total earnings	**273.1**	**283.5**	**976.3**	**2,014.5**	**2,364.5**	**44.8**	**46.2**	**166.6**	**314.3**	**419.3**	**36.7**	**53.4**	**204.5**	**321.7**	**353.6**
	Macon, Ga.					Savannah, Ga.					Sum of SMSA's in Georgia				
Total personal income	**45.4**	**41.8**	**156.8**	**301.3**	**357.5**	**65.2**	**60.0**	**194.8**	**345.1**	**357.5**	**555.4**	**570.8**	**2,032.3**	**3,894.2**	**4,592.2**
Total wage and salary disbursements	29.2	27.8	108.1	217.5	257.9	42.1	42.6	137.5	260.8	258.6	370.9	396.6	1,437.0	2,860.7	3,368.2
Private	26.7	22.4	81.9	142.5	156.6	36.8	34.0	116.0	205.2	209.1	331.0	318.8	1,133.2	2,231.9	2,585.1
Government	2.5	5.4	26.3	75.0	101.3	5.3	8.7	21.5	55.5	49.5	39.9	77.8	303.8	628.8	783.1
Other labor income	.3	.3	2.2	7.3	9.2	.4	.5	3.9	9.6	11.0	3.3	4.5	31.2	111.4	142.5
Proprietors' income	7.6	7.5	19.5	31.8	32.8	7.2	7.8	24.5	29.7	30.7	76.5	80.7	219.0	340.0	351.9
Property income	7.8	5.3	16.5	30.9	40.6	14.9	8.0	17.8	30.3	39.8	99.0	79.4	241.6	452.4	580.6
Transfer payments	.6	1.2	13.0	22.0	27.6	.7	1.6	14.0	22.3	26.8	6.4	13.9	131.7	214.7	264.8
Less: Personal contributions for social insurance	.1	.3	2.6	8.1	10.6	.1	.5	2.9	7.6	9.4	.7	4.3	28.1	85.0	115.7
Total earnings	**37.0**	**35.6**	**129.9**	**256.6**	**299.9**	**49.7**	**50.9**	**165.9**	**300.1**	**300.3**	**450.7**	**481.8**	**1,687.1**	**3,312.1**	**3,862.5**

[1] Less than $50,000.

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Non-SMSA area in Georgia					Boise City, Idaho					Sum of SMSA's in Idaho				
Total personal income	**469.3**	**487.3**	**1,548.3**	**2,384.4**	**2,774.0**	**26.2**	**31.8**	**101.3**	**196.7**	**227.2**	**26.2**	**31.8**	**101.3**	**196.7**	**227.2**
Total wage and salary disbursements	198.4	249.7	800.5	1,461.5	1,706.2	14.8	20.6	65.4	128.6	147.5	14.8	20.6	65.4	128.6	147.5
Private	171.3	189.2	673.8	1,150.0	1,315.5	12.1	14.4	53.7	104.3	118.1	12.1	14.4	53.7	104.3	118.1
Government	27.2	60.5	126.6	311.5	390.7	2.7	6.1	11.6	24.3	29.4	2.7	6.1	11.6	24.3	29.4
Other labor income	1.6	2.8	21.3	64.8	81.9	.2	.4	1.7	5.5	6.4	.2	.4	1.7	5.5	6.4
Proprietors' income	228.4	184.6	489.1	496.6	531.5	6.5	7.2	19.4	27.5	29.1	6.5	7.2	19.4	27.5	29.1
Property income	32.3	33.6	99.9	176.1	230.6	4.3	2.8	9.8	25.8	33.6	4.3	2.8	9.8	25.8	33.6
Transfer payments	9.7	19.5	154.9	232.2	288.1	.5	1.0	6.4	13.0	15.7	.5	1.0	6.4	13.0	15.7
Less: Personal contributions for social insurance	1.1	3.0	17.3	46.8	64.3	(1)	.2	1.3	3.8	5.2	(1)	.2	1.3	3.8	5.2
Total earnings	**428.4**	**437.1**	**1,310.9**	**2,022.9**	**2,319.6**	**21.5**	**28.2**	**86.5**	**161.6**	**183.0**	**21.5**	**28.2**	**86.5**	**161.6**	**183.0**
	Non-SMSA area in Idaho					Lexington, Ky.					Sum of SMSA's in Kentucky				
Total personal income	**198.3**	**203.3**	**662.5**	**1,033.0**	**1,185.8**	**53.5**	**41.0**	**123.0**	**272.1**	**333.3**	**53.5**	**41.0**	**123.0**	**272.1**	**333.3**
Total wage and salary disbursements	104.2	114.0	345.0	584.3	675.9	28.8	26.6	84.8	182.7	225.9	28.8	26.6	84.8	182.7	225.9
Private	91.5	87.4	292.4	463.2	527.5	26.5	22.1	69.6	151.2	182.0	26.5	22.1	69.6	151.2	182.0
Government	12.7	26.7	52.6	121.1	148.5	2.3	4.5	15.2	31.5	43.8	2.3	4.5	15.2	31.5	43.8
Other labor income	1.5	1.9	8.8	24.2	28.5	.4	.4	2.3	8.0	10.5	.4	.4	2.3	8.0	10.5
Proprietors' income	69.9	62.9	214.3	251.6	262.5	8.0	5.8	15.6	39.7	43.8	8.0	5.8	15.6	39.7	43.8
Property income	19.1	16.2	57.9	113.7	149.0	15.5	7.4	13.0	29.6	38.3	15.5	7.4	13.0	29.6	38.3
Transfer payments	4.0	9.6	44.3	76.8	93.3	.8	1.2	9.0	18.0	23.1	.8	1.2	9.0	18.0	23.1
Less: Personal contributions for social insurance	.3	1.2	7.5	17.6	23.4	(1)	.4	1.7	6.0	8.3	(1)	.4	1.7	6.0	8.3
Total earnings	**175.5**	**178.8**	**568.1**	**860.1**	**966.9**	**37.2**	**32.8**	**102.7**	**230.5**	**280.2**	**37.2**	**32.8**	**102.7**	**230.5**	**280.2**
	Non-SMSA area in Kentucky					Portland, Maine					Lewiston-Auburn, Maine				
Total personal income	**533.8**	**494.3**	**1,546.3**	**2,259.8**	**2,703.1**	**115.3**	**103.8**	**228.0**	**395.6**	**430.5**	**45.7**	**45.2**	**115.2**	**164.6**	**174.9**
Total wage and salary disbursements	235.7	263.2	829.2	1,283.7	1,500.9	68.0	66.0	151.1	273.9	298.2	29.9	30.4	77.8	110.9	115.0
Private	204.1	188.6	610.9	900.8	1,000.9	61.1	55.3	134.8	235.9	251.1	28.2	27.5	73.5	101.4	103.5
Government	31.5	74.6	218.2	382.9	500.0	6.9	10.7	16.3	37.9	47.1	1.7	2.8	4.3	9.5	11.5
Other labor income	3.2	3.6	25.6	53.4	62.9	.7	.9	3.8	11.5	13.4	.3	.4	2.3	5.6	6.1
Proprietors' income	234.8	172.5	454.8	533.8	628.8	13.7	12.4	28.3	37.4	36.0	4.7	4.3	13.1	16.3	16.3
Property income	44.5	35.9	96.4	171.9	224.7	30.6	21.7	32.9	50.9	58.1	9.8	8.8	15.9	20.8	23.6
Transfer payments	16.6	24.5	156.9	256.8	337.4	2.3	3.5	14.8	30.2	35.4	1.1	1.7	7.3	14.1	17.9
Less: Personal contributions for social insurance	1.0	5.4	16.7	39.8	51.6	.1	.7	3.0	8.2	10.5	(1)	.3	1.3	3.2	4.0
Total earnings	**473.7**	**439.3**	**1,309.6**	**1,870.8**	**2,192.6**	**82.5**	**79.3**	**183.2**	**322.7**	**347.5**	**34.8**	**35.0**	**93.3**	**132.8**	**137.5**
	Sum of SMSA's in Maine					Non-SMSA area in Maine					Baltimore, Md.				
Total personal income	**161.0**	**149.0**	**343.1**	**560.2**	**605.4**	**314.6**	**288.4**	**744.1**	**1,142.9**	**1,279.4**	**950.1**	**945.8**	**2,405.6**	**3,959.9**	**4,550.9**
Total wage and salary disbursements	97.9	96.4	228.9	384.8	413.2	169.0	168.6	450.1	736.0	832.0	552.2	627.3	1,691.3	2,868.1	3,299.7
Private	89.3	82.9	208.3	337.4	354.6	152.5	138.6	384.1	557.0	619.6	478.5	526.2	1,423.0	2,369.5	2,671.3
Government	8.6	13.5	20.7	47.4	58.6	16.5	30.1	66.1	179.0	212.4	73.7	101.1	268.4	498.6	628.3
Other labor income	1.0	1.2	6.1	17.1	19.5	1.7	2.0	12.0	30.3	37.2	6.4	8.8	44.0	138.7	170.8
Proprietors' income	18.4	16.7	41.5	53.6	52.3	70.5	49.7	136.4	146.2	147.1	104.4	106.5	259.2	309.7	345.0
Property income	40.4	30.5	48.8	71.7	81.7	64.7	54.6	94.5	139.8	160.2	276.5	183.6	312.9	494.4	549.1
Transfer payments	3.5	5.2	22.1	44.4	53.3	9.1	15.3	60.2	113.6	132.9	12.9	27.2	130.7	236.6	301.9
Less: Personal contributions for social insurance	.1	1.0	4.2	11.4	14.5	.4	1.8	9.2	22.9	29.9	2.3	7.6	32.4	87.6	115.6
Total earnings	**117.3**	**114.3**	**276.5**	**455.5**	**485.0**	**241.2**	**220.4**	**598.6**	**912.5**	**1,016.3**	**663.0**	**742.5**	**1,994.5**	**3,316.6**	**3,815.5**
	Sum of SMSA's in Maryland					Non-SMSA area in Maryland					Boston, Mass.				
Total personal income	**950.1**	**945.8**	**2,405.6**	**3,959.9**	**4,550.9**	**221.3**	**220.9**	**672.3**	**1,159.6**	**1,443.6**	**2,768.5**	**2,343.9**	**5,119.0**	**8,353.9**	**9,587.9**
Total wage and salary disbursements	552.2	627.3	1,691.3	2,868.1	3,299.7	110.7	122.9	414.3	789.7	942.7	1,679.5	1,498.7	3,525.7	5,899.0	6,741.0
Private	478.5	526.2	1,423.0	2,369.5	2,671.3	93.8	98.2	299.9	494.1	577.1	1,529.5	1,252.5	3,020.1	5,012.3	5,695.6
Government	73.7	101.1	268.4	498.6	628.3	16.9	24.6	114.4	295.6	365.6	150.0	246.2	505.6	886.7	1,045.4
Other labor income	6.4	8.8	44.0	138.7	170.8	1.3	1.7	8.2	28.1	37.7	15.9	17.3	88.5	256.1	318.4
Proprietors' income	104.4	106.5	259.2	309.7	345.0	62.9	51.1	135.9	145.9	168.7	274.1	220.7	477.5	646.4	706.3
Property income	276.5	183.6	312.9	494.4	549.1	42.2	37.0	79.0	133.1	219.0	761.9	521.5	720.5	1,111.5	1,309.8
Transfer payments	12.9	27.2	130.7	236.6	301.9	4.9	9.9	44.8	90.0	112.0	41.7	103.7	371.2	612.4	740.6
Less: Personal contributions for social insurance	2.3	7.6	32.4	87.6	115.6	.7	1.7	9.7	27.2	36.5	4.5	18.1	64.4	171.6	228.3
Total earnings	**663.0**	**742.5**	**1,994.5**	**3,316.6**	**3,815.5**	**174.9**	**175.6**	**558.4**	**963.7**	**1,149.1**	**1,969.4**	**1,736.8**	**4,091.7**	**6,801.5**	**7,765.8**

1 Less than $50,000.

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Fall River-New Bedford, Mass.					Pittsfield, Mass.					Springfield-Chicopee-Holyoke, Mass.				
Total personal income	**244.2**	**231.6**	**586.6**	**786.5**	**905.4**	**92.7**	**86.8**	**205.5**	**318.5**	**388.2**	**318.4**	**287.5**	**746.8**	**1,189.6**	**1,304.6**
Total wage and salary disbursements	167.8	156.5	404.4	531.7	596.2	58.6	56.7	138.0	213.7	262.3	210.6	200.0	548.2	865.8	933.2
Private	150.4	129.3	370.7	466.1	517.1	55.9	51.5	128.1	195.7	240.5	192.8	170.7	468.9	718.9	759.9
Government	17.4	27.2	33.7	65.6	79.1	2.7	5.3	9.9	18.0	21.8	17.8	29.3	79.3	147.0	173.2
Other labor income	1.6	1.9	12.7	27.4	33.5	.6	.7	4.3	11.3	15.4	2.0	2.5	15.1	40.6	46.9
Proprietors' income	23.9	19.6	50.1	60.8	68.2	8.8	7.6	20.4	30.8	34.3	36.1	28.6	68.4	91.3	91.9
Property income	46.6	43.0	78.1	106.2	135.6	23.2	18.1	29.7	42.4	53.9	64.3	45.7	73.5	123.1	148.7
Transfer payments	5.0	12.5	47.8	75.7	92.3	1.7	4.3	15.4	26.3	31.0	5.9	13.1	51.1	93.3	115.0
Less: Personal contributions for social insurance	.5	1.9	6.5	15.4	20.2	.1	.6	2.3	6.1	8.7	.6	2.4	9.6	24.6	31.0
Total earnings	**193.2**	**178.0**	**467.2**	**619.9**	**697.9**	**68.0**	**65.1**	**162.6**	**255.9**	**312.1**	**248.8**	**231.1**	**631.8**	**997.8**	**1,071.9**
	Worcester, Mass.					Sum of SMSA's in Massachusetts					Non-SMSA area in Massachusetts				
Total personal income	**368.8**	**354.8**	**860.8**	**1,245.2**	**1,427.2**	**3,792.7**	**3,304.6**	**7,518.6**	**11,893.6**	**13,613.4**	**62.6**	**62.0**	**153.7**	**265.2**	**313.3**
Total wage and salary disbursements	243.8	243.8	611.2	876.8	1,000.5	2,360.2	2,155.8	5,227.5	8,387.0	9,533.2	29.8	33.2	94.0	163.6	190.4
Private	223.9	211.1	550.0	781.3	885.2	2,152.5	1,815.1	4,537.8	7,174.3	8,098.3	27.3	27.9	74.1	115.0	135.1
Government	19.9	32.7	61.2	95.4	115.3	207.8	340.7	689.7	1,212.7	1,434.9	2.5	5.3	19.9	48.6	55.4
Other labor income	2.3	3.0	18.8	46.4	57.0	22.3	25.5	139.3	381.9	471.3	.3	.4	2.0	5.3	6.9
Proprietors' income	31.1	27.2	74.5	94.9	99.0	374.0	303.7	690.9	924.3	999.6	12.2	11.4	24.4	33.1	37.0
Property income	85.5	67.1	103.6	143.9	178.5	981.4	695.4	1,005.5	1,527.2	1,826.5	19.0	14.1	22.0	42.0	52.9
Transfer payments	6.7	16.4	62.7	108.2	125.5	61.0	150.1	548.1	915.8	1,104.3	1.3	3.2	13.2	26.1	32.6
Less: Personal contributions for social insurance	.6	2.7	9.9	24.9	33.2	6.3	25.7	92.7	242.5	321.5	.1	.4	1.8	4.9	6.5
Total earnings	**277.2**	**274.0**	**704.5**	**1,018.1**	**1,156.5**	**2,756.6**	**2,484.9**	**6,057.7**	**9,693.1**	**11,004.1**	**42.3**	**45.1**	**120.3**	**202.0**	**234.3**
	Billings, Mont.					Great Falls, Mont.					Sum of SMSA's in Montana				
Total personal income	**22.5**	**27.8**	**91.1**	**185.9**	**195.9**	**33.6**	**29.7**	**96.0**	**164.6**	**194.7**	**56.1**	**57.5**	**187.0**	**350.5**	**390.6**
Total wage and salary disbursements	13.8	17.2	55.3	117.3	122.8	23.2	19.7	60.7	107.5	130.7	37.0	36.9	116.0	224.7	253.5
Private	12.2	14.5	48.4	103.1	105.2	21.0	16.8	47.8	78.3	97.5	33.3	31.3	96.2	181.4	202.7
Government	1.6	2.7	6.9	14.1	17.6	2.2	2.9	12.9	29.2	33.2	3.7	5.6	19.8	43.3	50.8
Other labor income	.2	.4	1.5	5.6	5.9	.4	.4	1.5	4.1	5.3	.6	.8	3.0	9.8	11.2
Proprietors' income	5.0	6.5	20.1	27.5	28.6	4.4	5.4	19.8	20.3	24.3	9.4	12.0	39.9	47.8	52.9
Property income	3.1	2.8	10.6	28.5	30.5	5.2	3.1	10.1	25.2	27.0	8.3	5.9	20.7	53.7	57.6
Transfer payments	.4	1.1	4.9	11.4	13.2	.5	1.3	5.2	10.9	12.1	.9	2.3	10.1	22.4	25.3
Less: Personal contributions for social insurance	(1)	.2	1.3	4.4	5.1	.1	.3	1.3	3.5	4.6	.1	.5	2.6	7.8	9.7
Total earnings	**19.0**	**24.1**	**76.9**	**150.3**	**157.3**	**28.0**	**25.6**	**82.0**	**131.9**	**160.2**	**47.0**	**49.7**	**158.9**	**282.3**	**317.5**
	Non-SMSA area in Montana					Manchester, New Hampshire					Sum of SMSA's in New Hampshire				
Total personal income	**258.7**	**258.5**	**774.9**	**994.4**	**1,190.2**	**112.2**	**96.7**	**244.6**	**398.9**	**477.5**	**112.2**	**96.7**	**244.6**	**398.9**	**477.5**
Total wage and salary disbursements	165.5	147.3	362.6	543.4	625.3	76.6	66.8	171.0	280.2	338.9	76.6	66.8	171.0	280.2	338.9
Private	140.7	111.0	298.5	414.1	456.4	69.3	55.9	157.7	254.6	303.2	69.3	55.9	157.7	254.6	303.2
Government	24.8	36.3	64.1	129.3	168.9	7.3	11.0	13.3	25.6	35.7	7.3	11.0	13.3	25.6	35.7
Other labor income	2.3	2.6	9.8	21.7	26.4	.6	.8	5.4	15.5	19.7	.6	.8	5.4	15.5	19.7
Proprietors' income	50.1	73.0	294.8	227.6	322.1	11.0	8.7	22.8	30.9	32.1	11.0	8.7	22.8	30.9	32.1
Property income	36.5	25.3	71.7	136.2	145.9	22.1	17.1	32.5	51.0	63.4	22.1	17.1	32.5	51.0	63.4
Transfer payments	5.1	12.3	45.8	88.0	98.1	2.1	3.9	15.8	29.3	35.1	2.1	3.9	15.8	29.3	35.1
Less: Personal contributions for social insurance	.6	2.0	9.8	22.4	27.7	.2	.6	3.0	8.0	11.7	.2	.6	3.0	8.0	11.7
Total earnings	**217.9**	**222.9**	**667.2**	**792.7**	**973.8**	**88.2**	**76.4**	**199.2**	**326.6**	**390.7**	**88.2**	**76.4**	**199.2**	**326.6**	**390.7**
	Non-SMSA area in New Hampshire					Atlantic City, N.J.					Jersey City, N.J.				
Total personal income	**207.6**	**184.3**	**442.6**	**803.6**	**921.7**	**103.9**	**76.0**	**187.4**	**308.5**	**370.9**	**592.8**	**522.4**	**1,136.6**	**1,637.2**	**1,842.3**
Total wage and salary disbursements	127.5	114.5	278.4	536.6	607.1	55.4	47.0	121.3	189.2	228.5	433.8	407.4	867.2	1,293.8	1,436.5
Private	111.8	92.5	235.6	407.4	464.2	49.4	35.6	103.5	156.8	188.4	392.4	354.4	792.3	1,172.2	1,279.0
Government	15.7	22.0	42.7	129.2	142.9	6.0	11.5	17.8	32.4	40.1	41.4	53.0	74.9	121.6	157.6
Other labor income	1.0	1.4	7.8	24.5	29.7	.5	.5	2.8	8.0	10.5	4.7	5.9	29.8	73.0	87.5
Proprietors' income	31.6	25.7	61.2	82.7	88.8	22.1	13.6	34.7	42.7	45.4	50.2	39.5	92.3	94.1	96.6
Property income	43.3	35.3	64.4	111.5	137.6	24.2	12.5	17.1	42.8	54.7	97.2	60.7	97.9	100.3	136.2
Transfer payments	4.6	8.6	36.9	64.4	80.8	1.8	3.3	14.1	32.1	40.2	8.1	16.3	68.2	112.7	132.4
Less: Personal contributions for social insurance	.4	1.3	6.1	16.0	22.3	.2	1.0	2.7	6.3	8.5	1.2	7.5	19.0	36.6	46.9
Total earnings	**160.1**	**141.6**	**347.4**	**643.7**	**725.6**	**78.1**	**61.2**	**158.8**	**239.9**	**284.5**	**488.7**	**452.9**	**989.3**	**1,460.8**	**1,620.6**

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Newark, N.J.					Paterson-Clifton-Passaic, N.J.					Trenton, N.J.				
Total personal income	1,341.3	1,193.7	2,786.4	4,723.2	5,511.4	535.7	527.8	1,537.4	2,836.7	3,343.7	155.2	165.1	426.9	757.5	805.2
Total wage and salary disbursements	798.0	798.3	1,930.8	3,330.6	3,836.0	318.7	337.2	1,006.8	1,891.9	2,234.8	103.6	116.1	304.4	547.3	590.3
Private	734.3	708.4	1,774.5	3,013.2	3,441.7	291.5	294.8	935.6	1,715.8	2,017.5	87.7	92.2	265.2	461.9	485.0
Government	63.7	89.9	156.3	317.5	394.3	27.1	42.4	71.1	176.0	217.3	15.9	24.0	39.3	85.3	105.3
Other labor income	9.0	11.8	62.7	181.1	223.3	3.6	5.1	33.8	106.4	132.7	1.0	1.5	9.3	27.7	31.2
Proprietors' income	142.3	120.9	316.0	403.3	454.4	69.0	62.6	198.1	320.8	346.2	15.3	14.4	39.4	53.5	59.6
Property income	377.6	244.8	379.7	636.3	785.1	137.5	114.0	241.4	397.7	488.6	33.3	30.1	59.6	100.6	88.7
Transfer payments	16.2	31.4	134.6	266.0	338.4	7.8	15.5	77.4	176.0	217.4	2.5	5.3	20.5	44.3	55.2
Less: Personal contributions for social insurance	1.9	13.6	37.5	94.1	125.9	.9	6.5	20.0	56.1	76.0	.4	2.2	6.2	15.8	19.8
Total earnings	949.4	931.0	2,309.5	3,915.0	4,513.8	391.3	404.9	1,238.6	2,319.1	2,713.7	119.8	132.0	353.1	628.4	681.1
	Sum of SMSA's in New Jersey					Non-SMSA area in New Jersey					Albany-Schenectady-Troy, N.Y.				
Total personal income	2,728.9	2,485.0	6,074.7	10,263.1	11,873.5	443.0	421.3	1,249.0	2,642.3	3,184.7	498.3	441.0	964.4	1,494.0	1,679.7
Total wage and salary disbursements	1,709.5	1,706.1	4,230.5	7,252.7	8,326.2	241.6	263.3	828.5	1,722.4	2,059.7	331.3	317.9	695.8	1,091.8	1,222.4
Private	1,555.4	1,485.4	3,871.1	6,519.8	7,411.6	217.1	222.6	685.1	1,399.4	1,668.0	299.9	259.6	586.8	867.7	936.1
Government	154.1	220.7	359.4	732.9	914.6	24.5	40.8	143.4	323.1	391.7	31.4	58.3	109.0	224.2	286.3
Other labor income	18.9	24.9	138.4	396.1	485.2	2.5	3.7	23.8	86.2	110.8	3.5	4.6	18.0	45.5	51.6
Proprietors' income	298.8	251.0	680.5	914.4	1,002.3	79.2	67.4	207.2	297.4	328.1	51.3	44.6	89.0	109.8	115.2
Property income	669.8	462.1	795.8	1,277.6	1,553.3	112.9	78.4	133.7	394.8	508.7	104.1	62.5	114.0	161.5	187.5
Transfer payments	36.4	71.8	314.9	631.0	783.6	7.3	13.6	74.5	195.8	250.4	9.5	16.9	64.7	122.7	145.8
Less: Personal contributions for social insurance	4.6	30.8	85.4	208.8	277.1	.6	5.1	18.7	54.4	73.0	1.4	5.4	17.2	37.4	42.9
Total earnings	2,027.2	1,982.0	5,049.4	8,563.3	9,813.7	323.4	334.4	1,059.5	2.106.0	2,498.6	386.1	367.0	802.9	1,247.2	1,389.2
	Binghamton, N.Y.-Pennsylvania					Buffalo, N.Y.					New York, N.Y.				
Total personal income	133.3	126.3	325.8	576.9	695.3	841.9	766.4	1,859.3	3,149.9	3,317.7	10,676.3	8,656.8	20,462.2	32,473.0	37,373.6
Total wage and salary disbursements	80.5	80.6	213.0	394.5	482.3	573.6	556.4	1,349.7	2,273.7	2,354.5	5,990.8	5,432.8	14,149.7	22,352.3	25,564.8
Private	74.0	69.5	183.2	341.2	417.1	527.0	481.2	1,234.7	2,018.0	2,049.7	5,501.6	4,638.4	12,660.6	19,586.2	22,244.6
Government	6.5	11.2	29.8	53.3	65.2	46.6	75.2	115.0	255.7	304.9	489.1	794.3	1,489.1	2,766.0	3,320.2
Other labor income	.9	1.2	6.0	19.1	25.5	6.4	8.3	41.0	108.8	119.5	70.3	83.8	370.9	926.1	1,133.4
Proprietors' income	22.2	16.9	36.1	53.4	53.2	72.0	64.5	151.8	221.3	236.4	1,150.6	971.9	2,214.0	3,136.3	3,344.6
Property income	26.9	22.5	50.1	75.8	93.1	176.2	113.3	229.7	373.3	401.1	3,335.6	1,906.2	2,881.2	4,799.1	5,822.8
Transfer payments	3.2	6.3	25.6	46.6	57.1	16.0	32.2	114.1	240.3	283.9	151.0	338.0	1,104.2	1,923.6	2,338.6
Less: Personal contributions for social insurance	.3	1.2	5.0	12.4	15.9	2.2	8.3	27.1	67.4	77.8	21.8	75.9	257.7	664.4	830.6
Total earnings	103.6	98.7	255.1	467.0	561.0	651.9	629.2	1,542.6	2,603.7	2,710.5	7,211.6	6,488.4	16,734.6	26,414.7	30,042.8
	Rochester, N.Y.					Syracuse, N.Y.					Utica-Rome, N.Y.				
Total personal income	488.4	450.3	1,056.4	1,921.7	2,159.2	335.2	287.2	710.5	1,223.8	1,432.2	186.2	159.8	418.7	703.8	759.6
Total wage and salary disbursements	305.1	304.6	716.4	1,348.4	1,492.9	224.6	201.2	494.4	858.7	1,020.7	111.7	104.1	279.9	501.9	535.3
Private	280.2	265.4	648.6	1,215.6	1,330.3	207.6	173.2	442.3	749.5	874.5	103.3	90.4	242.4	389.2	400.8
Government	24.8	39.1	67.8	132.8	162.6	17.0	28.0	52.1	109.2	146.2	8.3	13.8	37.5	112.6	134.5
Other labor income	3.3	4.5	21.1	68.2	79.2	2.5	3.0	13.9	39.7	49.6	1.2	1.5	8.2	22.5	24.9
Proprietors' income	51.1	46.8	112.9	152.0	164.5	42.8	34.4	80.6	113.2	118.0	27.7	22.7	55.6	58.5	60.0
Property income	120.7	78.3	157.4	262.8	316.8	59.1	38.1	83.1	142.5	163.4	41.9	25.5	49.0	75.0	84.5
Transfer payments	9.4	20.4	62.2	128.6	152.4	6.9	13.3	48.8	96.5	113.9	4.2	7.4	32.2	62.1	73.5
Less: Personal contributions for social insurance	1.2	4.2	13.6	38.2	46.6	.8	2.9	10.4	26.7	33.4	.4	1.5	6.2	16.2	18.6
Total earnings	359.5	355.9	850.4	1,568.5	1,736.7	270.0	238.7	588.9	1,011.6	1,188.3	140.6	128.4	343.7	582.9	620.3
	Sum of SMSA's in New York					Non-SMSA area in New York					Asheville, N.C.				
Total personal income	13,159.6	10,887.8	25,797.3	41,543.1	47,417.2	1,233.8	1,019.7	2,721.2	4,175.3	4,816.4	42.0	46.4	144.1	227.0	263.1
Total wage and salary disbursements	7,617.5	6,997.6	17,898.9	28,821.1	32,673.0	644.3	595.6	1,717.6	2,795.7	3,124.2	27.3	32.0	96.0	155.4	177.5
Private	6,993.7	5,977.7	15,998.6	25,167.3	28,253.0	613.2	530.4	1,410.7	2,210.4	2,429.0	25.0	27.3	80.1	134.1	147.8
Government	623.8	1,019.9	1,900.3	3,653.8	4,420.0	31.1	65.3	306.9	585.4	695.2	2.3	4.7	15.9	21.3	29.7
Other labor income	88.1	106.9	479.3	1,230.0	1,483.7	7.8	10.0	45.1	118.9	139.2	.2	.3	2.2	6.8	8.2
Proprietors' income	1,417.7	1,201.8	2,740.1	3,844.5	4,092.1	246.7	190.1	479.6	488.6	492.9	8.0	8.7	22.1	27.1	28.9
Property income	3,864.5	2,246.5	3,564.5	5,890.1	7,069.2	309.5	183.9	317.3	469.0	691.0	5.8	4.5	15.3	26.1	33.8
Transfer payments	200.1	434.4	1,451.8	2,620.2	3,165.1	27.3	47.8	204.4	395.8	476.7	.7	1.2	10.7	16.7	21.5
Less: Personal contributions for social insurance	28.3	99.4	337.2	862.8	1,065.8	1.9	7.6	42.6	92.7	107.7	.1	.4	2.2	5.1	6.8
Total earnings	9,123.3	8,306.3	21,118.3	33,895.6	38,248.8	898.9	795.7	2,242.2	3,403.2	3,756.3	35.6	41.0	120.3	189.3	214.6

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Charlotte, N.C.					Durham, N.C.					Fayetteville, N.C.				
Total personal income	**92.8**	**110.9**	**355.1**	**685.1**	**848.3**	**37.0**	**31.2**	**120.4**	**194.8**	**242.1**	**16.2**	**27.3**	**148.2**	**233.8**	**308.7**
Total wage and salary disbursements	62.4	81.2	248.2	488.6	610.6	23.4	19.9	80.1	136.3	170.2	11.3	21.2	119.4	182.7	245.6
Private	58.0	74.7	224.5	453.5	560.3	21.8	16.7	72.5	119.6	147.7	6.9	9.1	35.4	55.4	69.8
Government	4.4	6.6	23.7	35.1	50.4	1.7	3.1	7.6	16.7	22.4	4.5	12.2	84.0	127.3	175.8
Other labor income	.4	.8	5.5	20.1	27.4	.2	.2	1.9	5.8	7.8	.1	.1	1.0	2.5	3.5
Proprietors' income	15.6	16.2	46.1	74.7	81.1	5.9	4.7	15.3	19.8	21.4	3.8	4.0	12.5	21.3	24.3
Property income	13.4	11.5	40.3	84.1	109.4	7.1	5.1	15.5	24.3	31.5	.8	1.7	9.7	20.0	26.1
Transfer payments	1.1	2.0	19.4	32.5	41.2	.4	1.5	9.1	12.8	17.3	.2	.4	6.8	10.0	13.2
Less: Personal contributions for social insurance	.1	.8	4.4	14.8	21.4	(1)	.2	1.5	4.1	6.0	(1)	.1	1.2	2.7	4.0
Total Earnings	**78.4**	**98.3**	**299.7**	**583.3**	**719.1**	**29.5**	**24.8**	**97.3**	**161.9**	**199.4**	**15.2**	**25.3**	**132.9**	**206.6**	**273.4**
	Greensboro-High Point, N.C.					Raleigh, N.C.					Wilmington, N.C.				
Total personal income	**80.4**	**88.6**	**303.6**	**539.3**	**659.4**	**43.1**	**51.3**	**162.5**	**303.9**	**372.1**	**30.8**	**26.9**	**85.7**	**131.9**	**153.9**
Total wage and salary disbursements	55.8	65.8	213.8	388.4	476.6	27.5	35.2	102.3	207.3	254.0	18.1	17.7	56.8	87.9	101.0
Private	52.1	60.8	198.1	353.2	429.8	22.2	23.8	80.1	155.2	189.3	17.0	15.3	47.4	70.9	78.9
Government	3.6	5.0	15.7	35.2	46.9	5.3	11.4	22.3	52.1	64.7	1.1	2.4	9.4	16.9	22.1
Other labor inome	.4	.7	5.8	18.7	24.4	.2	.4	2.1	7.0	9.2	.2	.2	1.1	3.1	3.9
Proprietors' income	9.9	11.4	40.2	56.5	61.3	10.9	10.4	32.7	42.1	48.1	6.4	5.5	15.3	18.2	20.2
Property income	13.5	9.6	31.0	61.4	79.8	3.8	4.6	17.9	35.6	46.1	5.8	3.0	7.5	14.0	18.1
Transfer payments	.9	1.8	16.8	25.7	33.9	.6	1.1	10.0	18.3	23.6	.4	.7	6.6	11.9	14.7
Less: Personal contributions for social insurance	.1	.6	3.9	11.6	16.6	.1	.4	2.4	6.4	8.9	(1)	.3	1.5	3.1	4.0
Total earnings	**66.0**	**77.9**	**259.8**	**463.6**	**562.3**	**38.7**	**45.9**	**137.1**	**256.4**	**311.3**	**24.7**	**23.4**	**73.1**	**109.2**	**125.0**
	Winston-Salem, N.C.					Sum of SMSA's in North Carolina					Non-SMSA area in North Carolina				
Total personal income	**102.1**	**62.2**	**215.6**	**430.9**	**502.7**	**444.4**	**444.9**	**1,535.2**	**2,746.7**	**3,350.5**	**599.5**	**709.9**	**2,683.8**	**3,984.5**	**4,827.5**
Total wage and salary disbursements	49.7	37.3	152.0	320.5	368.5	275.5	310.3	1,068.4	1,967.1	2,403.9	293.1	400.9	1,453.8	2,522.7	2,990.2
Private	46.5	32.5	139.4	298.9	338.4	249.5	260.2	877.5	1,640.8	1,962.0	255.9	327.7	1,187.4	1,978.1	2,298.8
Government	3.2	4.8	12.5	21.6	30.1	26.0	50.1	190.9	326.3	441.9	37.2	73.3	266.4	544.6	691.4
Other labor income	.3	.4	4.7	17.3	20.9	2.0	3.0	24.4	81.4	105.3	2.0	3.7	37.6	110.8	139.4
Proprietors' income	11.4	8.3	27.1	33.8	36.4	71.9	69.1	211.1	293.4	321.8	248.1	231.0	810.7	771.1	949.6
Property income	40.1	15.3	21.7	47.9	62.0	90.3	55.3	158.8	313.4	406.8	45.2	56.1	209.6	349.8	456.4
Transfer payments	.7	1.4	13.0	20.6	27.5	5.1	10.3	92.4	148.5	192.9	12.2	22.4	202.6	303.6	392.6
Less: Personal contributions for social insurance	.1	.4	2.8	9.3	12.5	.4	3.1	20.0	57.1	80.2	1.1	4.2	30.4	73.5	100.6
Total earnings	**61.4**	**45.9**	**183.8**	**371.6**	**425.8**	**349.4**	**382.4**	**1,304.0**	**2,341.9**	**2,831.0**	**543.2**	**635.6**	**2,302.1**	**3,404.6**	**4,079.1**
	Akron, Ohio					Canton, Ohio					Cleveland, Ohio				
Total personal income	**297.0**	**274.4**	**795.3**	**1,332.2**	**1,540.8**	**181.3**	**165.7**	**482.9**	**781.0**	**814.3**	**1,370.9**	**1,174.4**	**3,089.3**	**5,204.0**	**5,633.6**
Total wage and salary disbursements	221.8	205.5	577.4	962.4	1,120.8	128.8	120.8	347.5	566.4	578.1	902.1	824.7	2,170.8	3,716.5	3,972.7
Private	204.4	178.5	535.7	878.0	1,017.9	120.9	109.0	329.7	529.9	533.5	835.6	730.5	2,051.0	3,476.7	3,684.8
Government	17.4	27.0	41.7	84.4	102.9	7.9	11.7	17.8	36.5	44.6	66.6	94.2	119.8	239.7	287.9
Other labor income	2.7	3.0	18.5	52.0	66.2	1.6	1.8	10.8	31.4	34.9	11.2	11.8	64.1	190.0	221.2
Proprietors' income	34.1	31.5	77.6	103.6	104.9	22.1	20.0	53.0	65.0	66.3	159.0	147.4	376.5	456.2	459.8
Property income	32.9	27.7	88.3	159.2	181.5	25.6	18.8	52.0	83.9	88.5	280.0	164.6	376.0	661.0	760.5
Transfer payments	5.8	8.9	43.3	82.7	105.5	3.3	5.7	25.8	50.4	66.6	20.0	35.4	138.9	284.8	354.4
Less: Personal contribution for social insurance	.4	2.3	9.8	27.6	38.2	.2	1.4	6.1	16.1	20.1	1.4	9.5	36.9	104.4	135.1
Total earnings	**258.6**	**240.0**	**673.5**	**1,117.9**	**1,291.9**	**152.5**	**142.7**	**411.3**	**662.7**	**679.2**	**1,072.3**	**983.9**	**2,611.4**	**4,362.6**	**4,653.7**
	Columbus, Ohio					Dayton, Ohio					Hamilton-Middletown, Ohio				
Total personal income	**372.4**	**327.7**	**984.3**	**1,847.0**	**2,067.2**	**295.7**	**294.5**	**964.9**	**1,801.8**	**2,012.3**	**77.0**	**76.1**	**231.6**	**432.7**	**485.1**
Total wage and salary disbursements	245.5	220.6	662.8	1,332.6	1,488.4	198.8	206.4	681.8	1,329.5	1,473.0	56.3	57.3	169.5	312.2	338.1
Private	217.7	177.8	566.3	1,074.4	1,191.0	182.4	181.4	562.4	1,070.8	1,168.5	52.4	51.6	154.3	276.9	295.1
Government	27.8	42.8	96.5	258.2	297.4	16.4	25.1	119.4	258.7	304.5	3.9	5.8	15.2	35.4	43.0
Other labor income	3.4	3.3	16.8	57.1	70.6	2.4	3.0	18.6	63.3	76.7	.7	.9	5.2	16.7	19.8
Proprietors' income	62.5	51.0	143.1	178.4	182.2	47.4	40.5	110.0	141.7	146.2	8.4	6.8	19.4	36.2	37.0
Property income	55.2	43.0	123.1	218.2	251.8	41.9	36.6	120.8	212.1	247.4	10.1	9.2	28.1	50.8	66.2
Transfer payments	6.4	13.2	52.7	102.5	130.1	5.7	10.2	46.9	95.6	122.5	1.7	2.6	12.3	26.0	36.1
Less: Personal contributions for social insurance	.5	3.2	14.3	41.7	55.8	.4	2.3	13.2	40.4	53.4	.1	.6	2.9	9.2	12.1
Total earnings	**311.3**	**274.8**	**822.7**	**1,568.1**	**1,741.2**	**248.5**	**250.0**	**810.4**	**1,534.5**	**1,695.8**	**65.3**	**65.0**	**194.1**	**365.1**	**394.9**

[1] Less than $50,000.

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Lima, Ohio					Lorain-Elyria, Ohio					Springfield, Ohio				
Total personal income	**44.8**	**39.8**	**134.5**	**219.8**	**261.6**	**68.3**	**68.6**	**249.9**	**460.0**	**485.8**	**63.0**	**61.3**	**159.6**	**266.7**	**300.1**
Total wage and salary disbursements	30.4	27.5	96.5	158.0	187.8	51.3	50.4	186.5	334.3	337.3	46.9	45.9	113.0	191.7	210.0
Private	29.0	25.1	85.3	144.0	170.8	49.2	46.9	175.2	308.6	305.4	42.7	40.0	94.9	155.1	164.8
Government	1.4	2.4	11.3	14.0	17.0	2.1	3.5	11.3	25.8	31.9	4.2	5.9	18.1	36.6	45.2
Other labor income	.4	.4	2.7	8.1	10.9	.6	.8	6.0	19.2	20.6	.6	.7	3.3	9.0	10.7
Proprietors' income	6.3	5.1	14.2	20.8	21.7	7.1	7.3	18.6	35.3	36.2	7.4	6.2	14.9	23.3	24.6
Property income	6.7	5.3	14.9	21.9	28.6	7.8	8.2	29.2	52.7	67.7	6.9	6.7	19.7	29.1	38.1
Transfer payments	1.0	2.0	8.1	15.6	19.2	1.5	2.5	12.9	28.1	35.7	1.3	2.4	11.0	19.8	25.0
Less: Personal contributions for social insurance	.1	.4	2.0	4.7	6.6	.1	.6	3.3	9.5	11.8	.1	.5	2.3	6.3	8.3
Total earnings	**37.2**	**33.0**	**113.5**	**187.0**	**220.4**	**59.1**	**58.5**	**211.0**	**388.7**	**394.1**	**54.9**	**52.8**	**131.2**	**224.0**	**245.3**
	Steubenville-Weirton, Ohio-W. Va.					Youngstown-Warren, Ohio					Mansfield, Ohio				
Total personal income	**97.4**	**95.1**	**260.8**	**400.6**	**418.0**	**262.9**	**236.9**	**680.0**	**1,138.8**	**1,176.8**	**43.2**	**42.3**	**149.0**	**293.4**	**318.1**
Total wage and salary disbursements	76.6	74.3	198.6	303.2	305.9	201.3	180.4	507.4	849.7	850.1	29.0	30.1	110.8	217.9	228.8
Private	74.0	69.5	188.6	289.0	289.0	188.7	160.3	479.5	783.0	778.7	27.7	27.8	101.0	200.0	204.7
Government	2.6	4.8	10.0	14.2	16.8	12.6	20.1	27.8	66.7	71.4	1.4	2.3	9.8	17.9	24.1
Other labor income	1.0	1.3	6.9	18.2	20.1	2.5	2.7	15.9	45.9	50.6	.4	.5	3.3	12.4	13.8
Proprietors' income	8.4	7.7	16.8	20.2	20.1	30.1	26.0	67.3	91.8	92.7	5.9	4.4	11.7	24.0	24.6
Property income	9.8	9.9	28.1	42.4	51.5	24.1	21.4	60.2	100.5	109.9	7.0	6.0	17.4	29.6	38.6
Transfer payments	1.7	2.8	13.8	24.7	30.2	5.3	8.5	38.3	75.1	103.3	.9	1.7	7.9	15.7	20.0
Less: Personal contributions for social insurance	.1	.8	3.4	8.2	9.8	.3	2.1	9.0	24.1	29.8	.1	.3	2.0	6.1	7.7
Total earnings	**86.0**	**83.3**	**222.3**	**341.6**	**346.0**	**233.9**	**209.2**	**590.5**	**987.4**	**993.5**	**35.3**	**35.0**	**125.8**	**254.2**	**267.2**
	Sum of SMSA's in Ohio					Non-SMSA area in Ohio					Eugene, Oreg.				
Total personal income	**3,173.9**	**2,856.8**	**8,182.2**	**14,178.0**	**15,513.7**	**842.7**	**764.8**	**2,367.6**	**3,827.4**	**4,346.0**	**26.0**	**33.4**	**202.1**	**349.7**	**383.5**
Total wage and salary disbursements	2,189.0	2,043.9	5,822.4	10,274.4	11,091.0	468.0	447.6	1,438.8	2,524.3	2,787.2	15.2	20.3	126.4	239.8	259.1
Private	2,024.7	1,798.4	5,323.8	9,186.3	9,804.3	429.4	372.2	1,233.2	2,121.8	2,292.2	13.5	17.2	113.3	206.7	216.8
Government	164.3	245.6	498.6	1,088.1	1,286.8	38.6	75.5	205.6	402.5	495.1	1.7	3.2	13.1	33.2	42.3
Other labor income	27.3	30.1	172.3	523.1	616.0	6.3	6.7	40.7	123.4	148.7	.2	.4	3.7	12.6	13.9
Proprietors' income	398.7	354.0	923.0	1,196.4	1,216.3	245.2	175.5	466.7	515.1	557.0	6.6	6.9	40.3	42.5	41.3
Property income	507.9	357.1	957.8	1,661.4	1,930.4	99.5	95.7	270.0	409.2	536.9	3.3	4.2	22.5	38.8	48.6
Transfer payments	54.7	95.6	412.0	821.1	1,048.6	25.0	45.6	185.2	339.5	426.7	.8	1.8	11.9	23.1	29.6
Less: Personal contributions for social insurance	3.7	24.0	105.3	298.4	388.7	1.4	6.3	33.7	84.1	110.5	.1	.3	2.6	7.1	9.0
Total earnings	**2,615.0**	**2,428.1**	**6,917.7**	**11,993.9**	**12,923.3**	**719.6**	**629.9**	**1,946.2**	**3,162.8**	**3,492.9**	**22.0**	**27.6**	**170.4**	**294.9**	**314.3**
	Portland, Oreg.-Washington					Salem, Oreg.					Sum of SMSA's in Oregon				
Total personal income	**391.2**	**369.0**	**1,218.8**	**1,970.5**	**2,249.3**	**40.1**	**46.6**	**179.1**	**262.6**	**312.3**	**457.4**	**449.0**	**1,600.1**	**2,582.7**	**2,945.0**
Total wage and salary disbursements	251.3	247.9	801.0	1,313.0	1,503.1	22.9	28.5	103.0	161.7	198.6	289.5	296.8	1,030.4	1,714.5	1,960.9
Private	223.0	203.8	704.5	1,124.5	1,266.8	17.2	17.2	80.2	112.8	135.9	253.7	238.2	898.1	1,444.1	1,619.6
Government	28.3	44.2	96.5	188.5	236.2	5.7	11.3	22.8	48.9	62.7	35.7	58.6	132.4	270.5	341.3
Other labor income	3.4	4.8	21.5	62.4	75.6	.3	.4	2.5	6.4	8.4	3.9	5.7	27.7	81.4	97.9
Proprietors' income	61.3	59.7	194.4	233.8	233.2	10.9	9.9	42.6	45.2	43.5	78.7	76.5	277.3	321.5	318.0
Property income	69.0	44.8	134.3	255.0	311.2	5.1	5.5	20.2	30.0	37.5	77.4	54.5	176.9	323.8	397.4
Transfer payments	6.8	14.6	84.0	145.5	178.1	1.0	2.5	13.2	23.9	30.8	8.6	18.9	109.0	192.5	238.5
Less: Personal contributions for social insurance	.5	2.8	16.3	39.1	51.9	.1	.3	2.4	4.7	6.6	.7	3.4	21.3	50.9	67.5
Total earnings	**316.0**	**312.5**	**1,016.9**	**1,609.2**	**1,811.9**	**34.1**	**38.9**	**148.1**	**213.4**	**250.5**	**372.1**	**379.0**	**1,335.4**	**2,117.4**	**2,376.7**
	Non-SMSA area in Oregon					Allentown-Bethlehem-Easton, Pa.-New Jersey					Altoona, Pa.				
Total personal income	**217.2**	**249.2**	**998.5**	**1,428.1**	**1,567.4**	**313.9**	**276.1**	**725.4**	**1,117.4**	**1,268.0**	**89.4**	**79.5**	**183.5**	**250.8**	**268.5**
Total wage and salary disbursements	113.4	137.6	544.1	852.3	933.9	223.3	206.3	521.3	788.6	891.2	67.1	58.0	128.5	169.3	182.0
Private	100.2	113.4	464.7	681.8	720.5	210.8	186.4	498.4	732.3	823.2	61.8	49.1	114.4	152.1	161.2
Government	13.3	24.2	79.4	170.5	213.4	12.5	19.9	22.9	56.3	68.0	5.3	9.0	14.1	17.2	20.8
Other labor income	1.5	2.4	15.1	40.8	46.9	2.4	3.1	15.4	41.6	51.9	.8	.8	2.6	6.7	7.8
Proprietors' income	76.9	73.8	286.5	296.1	285.4	29.1	25.4	71.9	102.4	103.0	8.8	7.8	15.8	21.5	21.4
Property income	20.2	25.3	101.7	153.0	192.8	54.5	35.2	75.8	125.1	155.6	11.1	9.1	21.8	31.0	32.4
Transfer payments	5.6	11.7	62.4	111.7	141.8	4.9	8.7	50.0	82.2	95.6	1.8	5.1	19.9	29.5	33.3
Less: Personal contributions for social insurance	.4	1.6	11.3	25.9	33.4	.4	2.5	9.0	22.5	29.3	.2	1.4	5.1	7.2	8.4
Total earnings	**191.8**	**213.9**	**845.7**	**1,189.2**	**1,266.2**	**254.8**	**234.8**	**608.6**	**932.6**	**1,046.2**	**76.7**	**66.7**	**146.9**	**197.5**	**211.2**

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Erie, Pa.					Harrisburg, Pa.					Johnstown, Pa.				
Total personal income	**129.7**	**116.8**	**340.2**	**494.3**	**557.5**	**194.9**	**189.2**	**493.8**	**840.3**	**903.7**	**147.5**	**139.4**	**320.9**	**417.5**	**459.8**
Total wage and salary disbursements	83.8	80.0	234.7	337.5	381.0	135.9	140.6	352.9	605.8	658.7	117.3	108.2	219.0	277.9	301.3
Private	76.7	69.5	213.8	308.8	346.6	118.7	99.2	275.4	445.4	461.0	110.0	93.5	205.7	246.1	262.8
Government	7.2	10.5	20.9	28.7	34.4	17.3	41.3	77.5	160.4	197.7	7.4	14.8	13.3	31.8	38.5
Other labor income	.8	1.1	6.5	17.3	21.7	1.5	1.7	7.4	21.8	25.5	1.5	1.5	7.9	13.7	16.1
Proprietors' income	15.6	15.4	39.0	47.1	47.4	25.7	20.1	50.5	76.2	75.4	14.3	12.5	28.7	41.5	40.4
Property income	27.3	16.6	37.4	58.1	70.7	28.8	21.5	50.0	92.2	89.2	11.4	11.6	29.8	38.5	49.0
Transfer payments	2.3	4.6	27.0	44.3	49.6	3.4	7.6	42.0	66.0	81.2	3.3	6.8	39.8	54.7	63.8
Less: Personal contributions for social insurance	.2	1.0	4.4	9.9	12.8	.4	2.3	9.0	21.7	26.2	.3	1.2	4.3	8.9	10.9
Total earnings	**100.3**	**96.6**	**280.1**	**401.9**	**450.1**	**163.1**	**162.4**	**410.8**	**703.8**	**759.6**	**133.1**	**122.2**	**255.6**	**333.1**	**357.9**
	Lancaster, Pa.					Philadelphia, Pa.-New Jersey					Pittsburgh, Pa.				
Total personal income	**130.8**	**122.3**	**379.3**	**608.7**	**675.9**	**3,065.6**	**2,586.7**	**6,414.9**	**10,741.1**	**12,050.3**	**1,770.7**	**1,496.5**	**3,675.7**	**5,723.9**	**5,970.8**
Total wage and salary disbursements	74.0	74.0	235.4	406.3	453.3	1,765.4	1,719.7	4,409.9	7,483.7	8,376.6	1,223.1	1,083.8	2,602.3	3,995.1	4,133.5
Private	68.3	64.9	209.5	369.8	409.6	1,617.7	1,511.2	3,956.7	6,429.5	7,139.4	1,146.9	961.4	2,453.8	3,666.6	3,740.8
Government	5.7	9.1	25.9	36.4	43.7	147.7	208.5	453.2	1,054.2	1,237.2	76.2	122.4	148.5	328.5	392.7
Other labor income	.7	1.0	6.4	20.5	25.4	20.2	24.1	120.0	338.6	418.0	13.0	15.4	74.5	196.0	217.1
Proprietors' income	31.8	26.4	77.1	87.7	85.5	294.5	285.6	717.2	1,051.0	1,087.9	131.6	118.0	287.3	445.1	453.4
Property income	22.1	17.5	40.4	68.3	81.9	947.6	485.7	788.5	1,375.1	1,606.6	379.5	235.2	448.7	762.8	783.4
Transfer payments	2.5	4.2	24.2	37.4	44.7	42.1	92.7	457.9	713.1	844.7	26.0	56.8	310.0	442.1	524.7
Less: Personal contributions for social insurance	.2	.8	4.1	11.5	14.8	4.3	21.1	78.6	220.5	283.5	2.4	12.7	47.2	117.2	141.4
Total earnings	**106.5**	**101.5**	**318.8**	**514.5**	**564.2**	**2,080.2**	**2,029.5**	**5,247.1**	**8,873.3**	**9,882.5**	**1,367.7**	**1,217.2**	**2,964.2**	**4,636.2**	**4,804.1**
	Reading, Pa.					Scranton, Pa.					Wilkes Barre-Hazelton, Pa.				
Total personal income	**179.3**	**155.8**	**406.1**	**603.5**	**662.7**	**190.0**	**140.8**	**316.5**	**432.5**	**465.7**	**307.1**	**221.1**	**512.1**	**600.5**	**626.6**
Total wage and salary disbursements	117.4	108.9	283.0	414.3	466.4	123.3	91.9	207.9	286.4	303.3	210.4	153.9	353.1	403.8	410.8
Private	109.4	95.6	268.1	381.6	426.8	111.3	71.9	191.4	252.7	262.6	197.5	129.9	329.6	354.7	351.4
Government	8.0	13.3	14.9	32.7	39.6	12.0	20.0	16.5	33.8	40.7	12.9	23.9	23.5	49.1	59.4
Other labor income	1.2	1.6	8.0	21.1	26.4	1.4	1.1	6.3	13.9	15.6	2.7	2.1	13.4	19.8	21.4
Proprietors' income	21.0	17.4	45.5	62.4	62.1	20.5	14.2	32.7	43.4	44.1	29.1	20.5	46.4	57.2	58.3
Property income	36.8	22.6	44.9	70.8	69.6	41.4	23.6	34.8	47.4	58.2	60.0	31.4	43.7	54.4	65.6
Transfer payments	3.0	6.6	29.4	47.0	53.8	3.8	11.4	39.3	50.6	55.7	5.3	15.1	62.5	78.0	85.6
Less: Personal contributions for social insurance	.3	1.3	4.8	12.1	15.6	.4	1.4	4.6	9.3	11.2	.4	1.9	6.9	12.7	15.1
Total earnings	**139.7**	**127.9**	**336.5**	**497.8**	**554.9**	**145.1**	**107.2**	**246.9**	**343.8**	**363.0**	**242.2**	**176.5**	**412.9**	**480.8**	**490.4**
	York, Pa.					Sum of SMSA's in Pennsylvania					Non-SMSA area in Pennsylvania				
Total personal income	**129.6**	**119.8**	**380.7**	**603.7**	**674.2**	**6,648.5**	**5,644.1**	**14,149.0**	**22,434.1**	**24,583.8**	**1,185.8**	**1,044.5**	**2,948.0**	**3,957.8**	**4,264.4**
Total wage and salary disbursements	72.3	77.5	258.9	409.2	443.0	4,213.4	3,902.8	9,807.0	15,577.9	17,001.1	721.5	648.0	1,836.8	2,521.6	2,741.8
Private	68.2	68.1	221.8	366.8	392.8	3,897.2	3,400.7	8,938.5	13,706.5	14,778.2	677.8	542.1	1,548.3	2,140.6	2,278.2
Government	4.0	9.4	37.2	42.4	50.2	316.2	502.1	868.5	1,871.4	2,222.9	43.7	105.9	288.5	381.0	463.6
Other labor income	.7	1.1	7.2	20.7	24.2	46.9	54.8	275.5	731.7	871.2	8.7	9.1	54.3	121.1	142.1
Proprietors' income	24.0	18.2	52.6	67.0	64.8	646.1	581.6	1,464.5	2,102.6	2,143.8	212.7	170.6	430.1	434.7	414.8
Property income	30.4	19.3	39.3	73.4	103.9	1,650.9	929.3	1,655.2	2,797.1	3,166.1	218.9	165.7	354.9	527.1	557.5
Transfer payments	2.5	4.5	27.2	45.3	53.1	100.8	224.1	1,129.2	1,690.3	1,985.8	25.8	59.4	313.6	436.1	509.7
Less: Personal contributions for social insurance	.2	.9	4.5	11.9	14.9	9.6	48.5	182.4	465.5	584.2	1.9	8.3	41.7	82.6	101.4
Total earnings	**97.0**	**96.8**	**318.7**	**496.9**	**532.0**	**4,906.4**	**4,539.2**	**11,547.0**	**18,412.2**	**20,016.1**	**942.9**	**827.7**	**2,321.2**	**3,077.4**	**3,298.7**
	Providence-Pawtucket-Warwick, R.I.					Sum of SMSA's in Rhode Island					Non-SMSA area in Rhode Island				
Total personal income	**531.8**	**476.1**	**1,106.7**	**1,540.0**	**1,759.2**	**531.8**	**476.1**	**1,106.7**	**1,540.0**	**1,759.2**	**63.9**	**55.2**	**162.6**	**283.9**	**320.9**
Total wage and salary disbursements	361.9	323.8	783.8	1,074.0	1,220.9	361.9	323.8	783.8	1,074.0	1,220.9	26.7	29.0	104.8	195.0	219.9
Private	335.6	280.3	714.2	935.0	1,047.5	335.6	280.3	714.2	935.0	1,047.5	17.2	15.6	41.2	65.5	78.3
Government	26.2	43.5	69.6	139.0	173.4	26.2	43.5	69.6	139.0	173.4	9.5	13.3	63.5	129.5	141.5
Other labor income	3.0	3.8	23.2	55.0	66.0	3.0	3.8	23.2	55.0	66.0	.2	.2	1.2	3.5	5.0
Proprietors' income	40.1	39.8	100.0	120.2	133.3	40.1	39.8	100.0	120.2	133.3	6.1	4.9	15.5	20.6	22.9
Property income	120.0	94.2	125.3	188.5	223.9	120.0	94.2	125.3	188.5	223.9	30.2	19.6	31.8	50.0	55.6
Transfer payments	7.6	20.8	93.1	140.8	164.1	7.6	20.8	93.1	140.8	164.1	.9	2.1	11.7	20.3	24.5
Less: Personal contributions for social insurance	.9	6.3	18.7	38.6	49.0	.9	6.3	18.7	38.6	49.0	.1	.6	2.4	5.6	7.1
Total earnings	**405.1**	**367.3**	**907.0**	**1,249.2**	**1,420.2**	**405.1**	**367.3**	**907.0**	**1,249.2**	**1,420.2**	**32.9**	**34.1**	**121.4**	**219.2**	**247.8**

Table 2.—Personal Income by Major Source in SMSA's and Non-SMSA's, 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Charleston, S.C.					Columbia, S.C.					Greenville, S.C.				
Total personal income	52.7	67.8	200.1	354.1	413.8	55.3	65.3	205.1	429.5	502.8	55.1	63.9	243.0	428.0	526.3
Total wage and salary disbursements	33.2	52.4	151.9	266.1	311.1	38.3	48.9	145.0	321.7	377.5	31.9	43.3	162.7	302.3	378.1
Private	27.4	27.5	85.2	151.5	172.4	33.6	35.4	109.7	191.7	241.2	29.7	36.8	150.6	262.2	329.5
Government	5.7	25.0	66.7	114.6	138.7	4.7	13.5	35.3	130.0	136.3	2.2	6.5	12.1	40.2	48.6
Other labor income	.2	.4	2.6	7.8	9.9	.3	.6	3.1	9.7	13.3	.2	.5	4.9	14.5	19.6
Proprietors' income	8.5	7.9	17.9	30.1	34.0	8.4	8.8	24.6	41.0	46.1	11.4	9.8	27.7	38.7	43.0
Property, income	10.1	5.7	15.7	35.9	41.3	7.6	5.9	19.7	40.9	46.2	10.8	9.0	29.9	55.2	64.7
Transfer payments	.7	1.7	14.8	22.1	27.7	.8	1.6	15.8	24.6	31.2	.9	1.7	20.8	25.9	33.2
Less: Personal contributions for social insurance	.1	.4	2.9	7.9	10.2	.1	.6	3.1	8.4	11.4	.1	.5	3.0	8.6	12.3
Total earnings	41.9	60.8	172.4	304.1	354.9	47.0	58.3	172.7	372.4	436.8	43.5	53.6	195.3	355.5	440.8
	Sum of SMSA's in South Carolina					Non-SMSA area in South Carolina					Chattanooga, Tenn.-Georgia				
Total personal income	163.0	196.9	648.2	1,211.6	1,443.0	291.2	360.4	1,194.0	1,794.9	2,158.1	119.4	107.8	332.1	566.4	620.8
Total wage and salary disbursements	103.4	144.7	459.6	890.1	1,066.7	150.7	220.0	717.6	1,198.1	1,412.5	70.8	74.2	224.9	392.3	414.8
Private	90.8	99.7	345.5	605.3	743.2	132.1	159.8	609.8	960.8	1,125.5	64.8	61.4	205.9	355.2	369.7
Government	12.6	45.0	114.1	284.8	323.6	18.6	60.2	107.7	237.4	287.0	6.0	12.7	19.0	37.1	45.1
Other labor income	.7	1.5	10.7	31.9	42.7	.9	2.1	20.7	56.0	71.4	.7	.8	6.0	19.5	21.9
Proprietors' income	28.3	26.6	70.2	109.9	123.1	106.6	99.3	265.9	272.2	321.3	12.7	12.7	38.6	58.1	63.3
Property income	28.5	20.6	65.3	132.0	152.2	27.4	28.9	97.0	163.1	221.8	33.6	17.7	41.3	72.3	89.1
Transfer payments	2.4	5.0	51.4	72.6	92.1	6.3	12.5	107.0	139.5	176.4	1.7	3.3	25.9	36.8	47.1
Less: Personal contributions for social insurance	.3	1.4	9.0	24.9	33.9	.7	2.5	14.1	34.0	45.4	.1	.8	4.6	12.6	15.5
Total earnings	132.4	172.7	540.5	1,031.9	1,232.5	258.2	321.5	1,004.1	1,526.3	1,805.3	84.2	87.6	269.5	469.9	499.9
	Knoxville, Tenn.					Nashville, Tenn.					Sum of SMSA's in Tennessee				
Total personal income	96.6	106.7	439.9	684.1	747.4	173.8	171.3	532.7	960.0	1,093.4	389.8	385.9	1,304.8	2,210.5	2,461.5
Total wage and salary disbursements	66.9	79.4	319.1	501.9	549.4	111.4	116.6	353.4	656.8	738.4	249.1	270.1	897.3	1,551.1	1,702.6
Private	61.1	65.1	277.2	419.0	449.4	99.9	95.2	307.2	564.1	626.8	225.8	221.7	790.2	1,338.3	1,445.9
Government	5.8	14.3	41.9	82.9	99.9	11.5	21.4	46.2	92.7	111.6	23.3	48.4	107.1	212.7	256.7
Other labor income	.7	.9	8.4	22.9	26.8	1.2	1.3	8.4	27.7	33.6	2.5	3.0	22.8	70.1	82.3
Proprietors' income	11.4	11.0	36.8	60.4	65.9	30.3	27.7	73.1	114.8	125.0	54.4	51.4	148.4	233.3	254.2
Property income	15.8	12.6	47.1	70.7	69.5	28.5	21.6	68.8	127.1	155.9	77.9	51.8	157.3	270.1	314.5
Transfer payments	1.9	3.8	35.3	44.2	55.8	2.7	5.4	36.7	54.8	67.6	6.3	12.6	97.9	135.8	170.6
Less: Personal contributions for social insurance	.1	.9	6.7	16.1	20.1	.2	1.3	7.6	21.2	27.1	.4	3.1	18.9	49.9	62.6
Total earnings	79.0	91.3	364.3	585.2	642.1	142.8	145.6	434.8	799.4	897.0	306.0	324.5	1,068.6	1,854.5	2,039.1
	Non-SMSA area in Tennessee					Burlington, Vt.					Sum of SMSA's in Vermont				
Total personal income	388.5	406.6	1,365.3	2,120.7	2,547.7	32.0	27.5	72.3	139.4	161.5	32.0	27.5	72.3	139.4	161.5
Total wage and salary disbursements	149.5	195.5	668.2	1,253.5	1,519.0	18.6	17.0	46.3	94.2	107.2	18.6	17.0	46.3	94.2	107.2
Private	127.9	142.6	521.3	961.5	1,175.4	16.0	13.7	39.5	74.8	89.5	16.0	13.7	39.5	74.8	89.5
Government	21.6	52.9	146.9	292.0	343.6	2.6	3.3	6.7	19.4	17.7	2.6	3.3	6.7	19.4	17.7
Other labor income	1.7	2.3	16.9	55.8	73.5	.2	.2	1.1	4.0	5.1	.2	.2	1.1	4.0	5.1
Proprietors' income	200.7	162.2	442.1	471.3	484.7	5.4	4.1	11.0	16.5	17.3	5.4	4.1	11.0	16.5	17.3
Property income	25.1	27.1	97.9	172.1	260.3	7.2	5.4	9.7	17.3	23.3	7.2	5.4	9.7	17.3	23.3
Transfer payments	12.4	22.1	157.0	209.3	265.6	.8	.9	5.1	10.2	12.4	.8	.9	5.1	10.2	12.4
Less: Personal contributions for social insurance	.8	2.5	16.8	41.3	55.4	(1)	.2	.9	2.7	3.7	(1)	.2	.9	2.7	3.7
Total earnings	351.9	359.9	1,127.2	1,780.6	2,077.2	24.1	21.3	58.4	114.6	129.6	24.1	21.3	58.4	114.6	129.6
	Non-SMSA area in Vermont					Lynchburg, Va.					Newport News-Hampton, Va.				
Total personal income	192.3	155.8	367.2	541.8	623.6	37.8	41.0	105.8	196.0	244.3	54.9	68.8	235.1	456.5	563.9
Total wage and salary disbursements	111.1	94.8	229.3	336.2	382.9	21.3	27.7	73.8	144.7	180.3	45.6	57.9	185.3	359.7	439.8
Private	101.7	80.3	201.6	282.0	318.6	19.4	23.8	66.4	126.7	157.2	32.1	33.1	111.1	207.6	271.7
Government	9.3	14.4	27.8	54.2	64.3	1.8	3.9	7.5	18.1	23.1	13.5	24.7	74.3	152.1	168.1
Other labor income	1.1	1.2	6.2	16.0	19.4	.2	.4	2.0	7.2	9.7	.3	.5	3.6	11.7	18.0
Proprietors' income	41.7	29.3	64.2	85.3	86.3	6.5	6.2	14.9	20.4	22.8	4.9	5.1	18.6	28.2	30.8
Property income	33.8	25.6	45.7	63.5	86.4	9.2	5.8	9.6	15.7	21.4	3.5	4.8	17.6	45.3	62.1
Transfer payments	4.8	5.9	26.5	51.4	62.7	.7	1.3	6.9	12.3	16.0	.7	1.0	13.7	21.4	27.2
Less: Personal contributions for social insurance	.2	1.0	4.6	10.6	14.0	.1	.3	1.4	4.2	5.9	.2	.4	3.7	9.8	14.0
Total earnings	153.9	125.3	299.6	437.6	488.6	28.0	34.3	90.7	172.3	212.8	50.8	63.4	207.5	399.6	488.6

1 Less than $50,000.

Table 2.—Personal Income by Major Source in SMSA's, and Non-SMSA's 1929, 1940, 1950, 1959, and 1962—Continued

(Millions of dollars)

	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962	1929	1940	1950	1959	1962
	Norfolk-Portsmouth, Va.					Richmond, Va.					Roanoke, Va.				
Total personal income	142.9	169.3	710.5	1,098.0	1,314.0	213.6	246.6	626.1	1,050.9	1,249.8	55.4	64.2	183.2	311.4	379.9
Total wage and salary disbursements	101.1	126.9	555.9	839.8	997.9	141.9	175.0	444.9	732.3	858.8	38.7	46.7	132.4	223.2	270.9
Private	75.2	74.1	222.4	380.7	457.7	126.0	144.5	375.8	621.7	718.1	36.4	41.4	115.6	193.3	232.8
Government	26.0	52.8	333.5	459.1	540.2	15.8	30.5	69.0	110.6	140.6	2.3	5.3	16.7	29.8	38.1
Other labor income	.9	1.2	6.5	18.3	25.2	1.6	2.1	10.2	31.8	40.9	.5	.6	2.9	9.1	12.2
Proprietors' income	18.4	17.8	52.8	80.4	89.8	22.5	25.1	60.3	86.5	95.0	6.1	6.8	16.8	26.3	28.7
Property income	20.7	20.8	70.4	125.0	158.7	45.5	41.6	87.4	165.8	213.6	9.2	8.8	22.5	36.0	49.2
Transfer payments	2.2	4.0	37.3	57.7	73.5	2.5	4.9	32.6	57.7	71.8	1.0	2.0	12.4	24.9	29.6
Less: Personal contributions for social insurance	.5	1.5	12.4	23.1	31.1	.4	2.0	9.2	23.1	30.3	.1	.8	3.7	8.1	10.7
Total earnings	120.5	145.9	615.2	938.5	1,112.8	166.0	202.2	515.3	850.5	994.6	45.3	54.2	152.0	258.6	311.7
	Sum of SMSA's in Virginia					Non-SMSA area in Virginia					Seattle-Everett, Wash.				
Total personal income	504.6	589.8	1,860.7	3,112.8	3,751.9	498.9	548.0	1,639.8	2,461.1	2,963.2	505.8	472.5	1,608.1	2,971.2	3,540.4
Total wage and salary disbursements	348.5	434.2	1,392.3	2,299.6	2,747.6	246.6	326.3	969.3	1,668.4	1,964.3	326.1	325.7	1,081.4	2,055.2	2,485.0
Private	289.1	316.9	891.3	1,530.0	1,837.5	209.0	243.6	770.5	1,252.1	1,452.0	288.7	266.2	899.7	1,762.5	2,131.8
Government	59.4	117.2	501.0	769.6	910.1	37.6	82.7	198.8	416.4	512.3	37.4	59.5	181.6	292.6	353.1
Other labor income	3.6	4.7	25.1	78.1	105.9	2.8	4.0	25.5	71.1	90.6	4.8	5.5	28.5	94.8	126.1
Proprietors' income	58.5	61.1	163.4	241.8	267.0	180.6	144.8	407.9	369.1	434.2	63.6	63.3	212.3	298.5	316.3
Property income	88.0	81.7	207.5	387.8	505.1	59.0	57.4	135.4	208.0	285.4	104.2	63.3	173.5	392.5	473.4
Transfer payments	7.2	13.2	102.9	173.9	218.2	11.5	19.5	121.9	194.6	255.2	7.9	18.8	133.1	192.1	223.1
Less: Personal contributions for social insurance	1.2	5.0	30.4	68.5	92.0	1.6	4.1	20.2	50.1	66.5	.8	4.1	20.6	61.9	83.5
Total earnings	410.6	500.0	1,580.8	2,619.5	3,120.6	430.0	475.2	1,402.7	2,108.5	2,489.1	394.5	394.5	1,322.2	2,448.5	2,927.4
	Spokane, Wash.					Tacoma, Wash.					Sum of SMSA's in Washington				
Total personal income	118.0	112.2	345.7	601.7	659.8	122.5	130.5	474.2	669.7	793.7	746.4	715.3	2,428.0	4,242.6	4,993.9
Total wage and salary disbursements	73.9	74.8	214.6	392.6	421.8	84.3	94.0	332.3	469.9	567.7	484.4	494.5	1,628.3	2,917.7	3,474.4
Private	62.4	55.8	174.3	301.5	320.8	69.6	64.7	191.3	282.7	312.6	420.6	386.7	1,265.3	2,346.7	2,765.2
Government	11.6	19.0	40.3	91.1	100.9	14.8	29.3	141.0	187.2	255.2	63.7	107.8	363.0	571.0	709.2
Other labor income	1.1	1.2	5.1	14.6	16.8	1.1	1.3	6.1	14.8	18.0	7.0	8.1	39.7	124.3	160.9
Proprietors' income	17.9	16.1	52.1	69.5	74.0	16.5	16.5	52.8	64.9	68.0	98.0	95.9	317.1	432.9	458.3
Property income	23.2	15.9	45.0	84.7	100.6	18.5	14.4	49.3	79.2	93.8	145.9	93.7	267.8	556.4	667.8
Transfer payments	2.2	5.3	33.7	52.8	61.9	2.2	5.4	39.5	54.4	62.7	12.3	29.5	206.3	299.3	347.7
Less: Personal contributions for social insurance	.2	1.1	4.8	12.6	15.3	.2	1.1	5.7	13.4	16.5	1.2	6.4	31.1	87.9	115.3
Total earnings	92.9	92.1	271.7	476.8	512.6	102.0	111.8	391.2	549.6	653.7	589.4	598.4	1,985.1	3,474.9	4,093.7
	Non-SMSA area in Washington					Charleston, W. Va.					Huntington-Ashland, W. Va.-Kentucky-Ohio				
Total personal income	396.2	398.0	1,436.4	2,093.2	2,417.4	90.4	111.9	331.7	538.0	569.8	100.5	95.8	281.1	467.0	500.5
Total wage and salary disbursements	225.3	241.4	793.1	1,279.0	1,465.7	59.9	87.3	249.2	399.3	420.2	70.2	67.8	193.4	328.1	346.6
Private	200.9	187.3	587.2	898.6	1,009.6	55.1	78.9	226.2	355.9	370.8	65.8	58.0	172.5	291.7	303.1
Government	24.4	54.1	205.9	380.4	456.1	4.8	8.4	23.0	43.4	49.4	4.4	9.8	20.9	36.5	43.4
Other labor income	3.0	3.8	18.7	47.5	59.3	.9	1.6	8.3	21.4	23.9	1.0	1.2	5.8	15.9	18.0
Proprietors' income	119.5	90.9	349.6	384.7	442.2	7.8	9.4	29.3	41.1	39.9	14.9	11.8	32.0	42.7	43.0
Property income	40.4	43.1	152.3	236.4	280.3	20.4	12.0	31.9	51.9	56.2	12.4	12.1	32.8	50.2	55.4
Transfer payments	8.7	22.0	140.0	188.2	223.3	1.5	2.5	17.3	35.5	42.8	2.1	3.9	21.7	40.9	50.4
Less: Personal contributions for social insurance	.8	3.2	17.4	42.5	53.4	.1	1.0	4.3	11.1	13.1	.1	1.0	4.7	10.9	12.9
Total earnings	347.8	336.1	1,161.5	1,711.2	1,967.2	68.6	98.4	286.8	461.7	484.0	86.1	80.8	231.3	386.8	407.6
	Wheeling, W. Va.-Ohio					Sum of SMSA's in West Virginia					Non-SMSA area in West Virginia				
Total personal income	138.7	107.6	262.4	351.5	366.9	329.6	315.2	875.2	1,356.5	1,437.2	492.7	478.0	1,378.8	1,732.5	1,824.4
Total wage and salary disbursements	84.9	75.1	185.6	241.6	243.1	215.0	230.2	628.2	969.0	1,009.9	336.7	341.6	927.4	1,142.7	1,172.2
Private	80.4	67.5	171.1	219.7	217.2	201.3	204.4	569.8	867.3	891.2	312.0	287.7	830.9	962.6	965.4
Government	4.6	7.6	14.5	21.9	25.9	13.7	25.8	58.4	101.8	118.7	24.7	53.9	96.5	180.1	206.8
Other labor income	1.2	1.3	6.7	12.8	13.6	3.2	4.2	20.8	50.2	55.5	5.5	5.7	37.8	59.5	64.1
Proprietors' income	15.4	12.0	28.2	29.8	29.2	38.1	33.2	89.5	113.6	112.0	95.4	75.7	189.1	175.6	162.3
Property income	35.0	15.9	26.5	41.6	50.7	67.8	40.1	91.3	143.7	162.3	45.5	41.7	132.4	177.5	206.9
Transfer payments	2.3	4.1	18.9	32.6	38.7	5.9	10.4	58.0	109.0	131.9	10.3	17.8	112.1	213.5	260.3
Less: Personal contributions for social insurance	.1	.9	3.5	7.2	8.4	.3	2.9	12.6	29.1	34.4	.7	4.5	19.9	36.4	41.4
Total earnings	101.5	88.4	220.5	284.3	285.8	256.2	267.6	738.6	1,132.8	1,177.4	437.6	423.0	1,154.2	1,377.9	1,398.5

Table 3.—Percent Distribution of Total Personal

Line		1929									
		Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings
			Total	Government	Private						
1	**Total United States**	100.00	58.66	5.63	53.03	.65	17.61	21.50	1.74	.16	76.92
2	Sum of selected States (24)	100.00	59.96	5.60	54.37	.67	14.67	23.19	1.70	.18	75.30
3	Sum of all SMSA counties	100.00	61.76	5.68	56.09	.68	10.93	25.27	1.53	.18	73.38
4	Sum of all non-SMSA areas	100.00	52.89	5.28	47.61	.61	29.32	15.03	2.33	.18	82.83
5	**Alabama:**										
6	Birmingham	100.00	75.79	5.45	70.34	.77	8.80	13.59	1.13	.08	85.36
7	Gadsden	100.00	63.07	3.97	59.10	.61	22.97	11.69	1.78	.13	86.66
8	Huntsville	100.00	37.63	4.64	32.99	.33	46.40	13.77	2.03	.16	84.36
9	Mobile	100.00	60.72	6.46	54.26	.64	15.68	21.77	1.30	.11	77.04
10	Montgomery	100.00	58.49	8.83	49.66	.53	17.54	22.29	1.27	.12	76.56
11	Tuscaloosa	100.00	56.20	4.39	51.81	.54	28.35	13.25	1.80	.14	85.09
12	Sum of SMSA's	100.00	67.53	5.92	61.60	.67	14.63	15.99	1.28	.10	82.83
13	Non-SMSA area	100.00	39.27	5.85	33.42	.41	49.09	9.14	2.27	.18	88.78
14	**Connecticut:**										
15	Bridgeport-Norwalk-Stamford	100.00	57.16	3.44	53.72	.52	9.57	31.63	1.22	.11	67.26
16	New Haven-Waterbury	100.00	63.77	4.63	59.14	.58	9.10	25.30	1.39	.13	73.45
17	Hartford-New Britain	100.00	65.52	4.26	61.26	.61	7.63	25.18	1.18	.12	73.76
18	New London-Groton-Norwich	100.00	63.45	7.45	56.00	.54	11.57	22.91	1.66	.13	75.57
19	Sum of SMSA's	100.00	62.37	4.33	58.03	.57	8.91	26.99	1.29	.12	71.85
20	Non-SMSA area	100.00	55.05	3.22	51.83	.48	14.25	28.69	1.66	.13	69.78
21	**Delaware:**										
22	Wilmington	100.00	52.59	3.09	49.50	.47	9.01	36.94	1.08	.08	62.07
23	Sum of SMSA's	100.00	52.59	3.09	49.50	.47	9.01	36.94	1.08	.08	62.07
24	Non-SMSA area	100.00	44.80	7.39	37.41	.38	37.41	15.31	2.26	.15	82.59
25	**District of Columbia:**										
26	Washington	100.00	61.90	24.73	37.17	.60	11.01	24.74	2.44	.69	73.51
27	Sum of SMSA's	100.00	61.90	24.73	37.17	.60	11.01	24.74	2.44	.69	73.51
28	**Georgia:**										
29	Albany	100.00	62.87	3.10	59.77	.49	16.76	18.63	1.38	.13	80.12
30	Atlanta	100.00	67.65	5.99	61.65	.63	13.26	17.47	1.10	.11	81.55
31	Augusta	100.00	65.72	6.21	59.51	.49	17.70	14.88	1.34	.14	83.92
32	Columbus	100.00	68.19	18.53	49.65	.44	13.13	17.18	1.29	.22	81.75
33	Macon	100.00	64.28	5.50	58.78	.56	16.82	17.20	1.27	.13	81.66
34	Savannah	100.00	64.62	8.18	56.44	.63	11.01	22.79	1.08	.12	76.25
35	Sum of SMSA's	100.00	66.77	7.18	59.59	.60	13.78	17.82	1.16	.12	81.15
36	Non-SMSA area	100.00	42.28	5.79	36.49	.35	48.66	6.88	2.07	.24	91.29
37	**Idaho:**										
38	Boise City	100.00	56.42	10.28	46.14	.84	24.67	16.52	1.73	.18	81.93
39	Sum of SMSA's	100.00	56.42	10.28	46.14	.84	24.67	16.52	1.73	.18	81.93
40	Non-SMSA area	100.00	52.53	6.41	46.13	.73	35.26	9.61	2.03	.16	88.52
41	**Kentucky:**										
42	Lexington	100.00	53.86	4.35	49.51	.70	14.93	29.03	1.56	.08	69.49
43	Sum of SMSA's	100.00	53.86	4.35	49.51	.70	14.93	29.03	1.56	.08	69.49
44	Non-SMSA area	100.00	44.15	5.90	38.24	.61	43.98	8.34	3.11	.18	88.73
45	**Maine:**										
46	Portland	100.00	58.98	6.00	52.98	.65	11.91	26.52	2.03	.08	71.54
47	Lewiston-Auburn	100.00	65.38	3.63	61.75	.60	10.19	21.42	2.50	.09	76.17
48	Sum of SMSA's	100.00	60.79	5.33	55.46	.64	11.42	25.07	2.16	.09	72.85
49	Non-SMSA area	100.00	53.73	5.25	48.48	.54	22.41	20.56	2.88	.12	76.68
50	**Maryland:**										
51	Baltimore	100.00	58.12	7.76	50.36	.67	10.98	29.11	1.36	.25	69.78
52	Sum of SMSA's	100.00	58.12	7.76	50.36	.67	10.98	29.11	1.36	.25	69.78
53	Non-SMSA area	100.00	50.05	7.66	42.39	.59	28.41	19.07	2.20	.32	79.05
54	**Massachusetts:**										
55	Boston	100.00	60.66	5.42	55.25	.57	9.90	27.52	1.51	.16	71.14
56	Fall River-New Bedford	100.00	68.69	7.10	61.58	.64	9.77	19.09	2.04	.22	79.09
57	Pittsfield	100.00	63.18	2.90	60.29	.63	9.49	25.00	1.83	.13	73.30
58	Springfield-Chicopee-Holyoke	100.00	66.16	5.61	60.55	.64	11.35	20.18	1.86	.18	78.14
59	Worcester	100.00	66.10	5.40	60.70	.62	8.44	23.19	1.82	.17	75.16
60	Sum of SMSA's	100.00	62.23	5.48	56.75	.59	9.86	25.88	1.61	.17	72.68
61	Non-SMSA area	100.00	47.66	4.03	43.63	.46	19.53	30.42	2.07	.16	67.66
62	**Montana:**										
63	Billings	100.00	61.47	7.01	54.46	.92	22.16	13.97	1.66	.19	84.56
64	Great Falls	100.00	68.94	6.41	62.53	1.14	13.07	15.40	1.63	.18	83.15
65	Sum of SMSA's	100.00	65.95	6.65	59.30	1.05	16.72	14.83	1.64	.18	83.72
66	Non-SMSA area	100.00	63.95	9.57	54.38	.89	19.36	14.09	1.96	.25	84.20
67	**New Hampshire:**										
68	Manchester	100.00	68.27	6.48	61.79	.52	9.82	19.68	1.85	.14	78.61
69	Sum of SMSA's	100.00	68.27	6.48	61.79	.52	9.82	19.68	1.85	.14	78.61
70	Non-SMSA area	100.00	61.42	7.57	53.85	.46	15.23	20.84	2.22	.18	77.11
71	**New Jersey:**										
72	Atlantic City	100.00	53.37	5.79	47.58	.49	21.30	23.28	1.73	.18	75.16
73	Jersey City	100.00	73.18	6.98	66.20	.79	8.46	16.39	1.37	.20	82.43
74	Newark	100.00	59.50	4.75	54.75	.67	10.61	28.15	1.21	.14	70.78
75	Paterson-Clifton-Passaic	100.00	59.48	5.07	54.41	.68	12.88	25.67	1.45	.17	73.04
76	Trenton	100.00	66.75	10.23	56.52	.64	9.83	21.43	1.61	.26	77.22
77	Sum of SMSA's	100.00	62.64	5.65	57.00	.69	10.95	24.54	1.34	.17	74.29
78	Non-SMSA area	100.00	54.55	5.53	49.01	.57	17.89	25.49	1.65	.15	73.00
79	**New York:**										
80	Albany-Schenectady-Troy	100.00	66.49	6.30	60.19	.71	10.29	20.90	1.90	.29	77.49
81	Binghamton	100.00	60.36	4.84	55.52	.66	16.65	20.18	2.40	.25	77.67
82	Buffalo	100.00	68.13	5.54	62.59	.76	8.55	20.92	1.90	.26	77.44
83	New York	100.00	56.11	4.58	51.53	.66	10.78	31.24	1.41	.20	67.55
84	Rochester	100.00	62.47	5.09	57.38	.68	10.47	24.71	1.92	.25	73.62
85	Syracuse	100.00	67.03	5.08	61.94	.75	12.78	17.64	2.05	.25	80.56
86	Utica-Rome	100.00	59.96	4.48	55.48	.65	14.88	22.50	2.25	.24	75.49
87	Sum of SMSA's	100.00	57.89	4.74	53.15	.67	10.77	29.37	1.52	.22	69.33
88	Non-SMSA area	100.00	52.22	2.52	49.70	.64	19.99	25.09	2.21	.15	72.85

Source: U.S. Department of Commerce, Office of Business Economics.

Income by Major Source for Selected Years

1950										1962										Line
Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings	Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings	
	Total	Government	Private								Total	Government	Private							
100.00	**64.24**	**9.24**	**54.99**	**1.69**	**16.57**	**12.11**	**6.66**	**1.27**	**82.49**	**100.00**	**66.70**	**12.15**	**54.56**	**3.15**	**11.38**	**13.54**	**7.56**	**2.34**	**81.24**	1
100.00	**66.73**	**9.47**	**57.25**	**1.80**	**13.84**	**12.09**	**6.87**	**1.33**	**82.37**	**100.00**	**68.24**	**12.13**	**56.11**	**3.28**	**9.93**	**13.22**	**7.68**	**2.35**	**81.45**	2
100.00	69.57	9.15	60.42	1.86	10.74	12.83	6.34	1.35	82.17	100.00	70.01	11.34	58.67	3.38	8.35	13.62	7.03	2.39	81.74	3
100.00	58.12	10.44	47.68	1.61	23.24	9.87	8.46	1.30	82.97	100.00	62.51	14.69	47.82	2.97	15.05	11.95	9.76	2.24	80.53	4
																				5
100.00	70.06	5.12	64.94	1.93	9.15	13.03	7.25	1.43	81.15	100.00	70.55	7.49	63.06	3.77	7.21	13.36	7.64	2.52	81.52	6
100.00	62.97	4.56	58.41	1.87	16.10	11.00	9.33	1.26	80.94	100.00	67.30	8.49	58.81	3.92	9.25	12.32	9.55	2.35	80.47	7
100.00	52.22	11.32	40.90	1.18	29.31	8.42	10.23	1.35	82.70	100.00	71.61	28.45	43.17	2.36	11.26	11.26	6.38	2.89	85.24	8
100.00	72.17	15.25	56.93	1.78	13.35	5.76	8.66	1.73	87.31	100.00	74.31	24.24	50.07	2.89	9.67	7.85	8.51	3.23	86.88	9
100.00	68.03	21.07	46.96	1.14	14.86	9.54	7.96	1.54	84.04	100.00	68.81	26.16	42.65	2.28	11.39	12.66	7.35	2.49	82.48	10
100.00	64.46	14.28	50.18	1.52	16.04	9.97	9.59	1.57	82.02	100.00	69.59	18.68	50.92	3.23	10.16	11.25	8.32	2.55	82.98	11
100.00	68.56	9.89	58.67	1.74	12.51	10.66	8.02	1.49	82.81	100.00	71.00	16.17	54.84	3.23	8.94	11.74	7.79	2.70	83.17	12
100.00	51.85	10.88	40.97	1.37	30.95	6.24	10.99	1.39	84.16	100.00	61.79	18.41	43.38	2.90	16.56	9.43	11.66	2.33	81.25	13
																				14
100.00	67.19	4.36	62.82	1.92	12.36	14.63	4.99	1.09	81.47	100.00	66.27	5.51	60.77	3.64	10.46	16.20	5.57	2.14	80.37	15
100.00	66.61	4.64	61.97	1.96	9.24	17.91	5.43	1.16	77.82	100.00	66.53	6.96	59.57	3.63	7.69	17.67	6.65	2.17	77.85	16
100.00	71.71	5.18	66.54	2.15	8.66	14.28	4.30	1.11	82.53	100.00	71.99	6.74	65.25	4.15	6.71	13.95	5.41	2.20	82.85	17
100.00	63.83	15.93	47.90	1.53	10.91	19.07	5.77	1.11	76.27	100.00	67.16	16.68	50.48	3.26	6.89	18.96	5.70	1.97	77.31	18
100.00	68.36	5.56	62.80	1.99	10.03	15.81	4.94	1.12	80.37	100.00	68.36	7.20	61.15	3.78	8.13	16.07	5.83	2.16	80.26	19
100.00	58.95	6.45	52.51	1.71	13.46	21.09	5.83	1.04	74.13	100.00	58.45	9.83	48.62	3.00	10.53	22.49	7.50	1.97	71.98	20
																				21
100.00	62.14	5.40	56.73	1.74	9.34	23.78	4.02	1.02	73.22	100.00	67.45	9.49	57.96	3.44	6.31	19.52	5.19	1.91	77.20	22
100.00	62.14	5.40	56.73	1.74	9.34	23.78	4.02	1.02	73.22	100.00	67.45	9.49	57.96	3.44	6.31	19.52	5.19	1.91	77.20	23
100.00	53.06	7.26	45.80	1.37	30.73	11.13	4.42	.72	85.16	100.00	61.26	20.74	40.51	2.32	18.23	12.92	6.73	1.45	81.80	24
																				25
100.00	71.73	36.11	35.62	.77	8.79	13.77	7.14	2.20	81.29	100.00	74.76	35.53	39.23	1.78	6.54	12.94	7.21	3.22	83.07	26
100.00	71.73	36.11	35.62	.77	8.79	13.77	7.14	2.20	81.29	100.00	74.76	35.53	39.23	1.78	6.54	12.94	7.21	3.22	83.07	27
																				28
100.00	71.59	17.88	53.70	1.45	12.76	8.79	6.65	1.23	85.79	100.00	75.96	31.80	44.16	2.38	8.27	9.71	6.02	2.34	86.61	29
100.00	69.80	10.06	59.74	1.56	10.54	13.29	6.24	1.43	81.90	100.00	72.32	10.07	62.25	3.34	7.62	14.03	5.31	2.62	83.29	30
100.00	70.03	21.60	48.43	1.41	11.45	11.69	6.73	1.32	82.89	100.00	77.82	29.94	47.88	3.00	6.03	9.66	5.61	2.11	86.85	31
100.00	76.88	35.34	41.54	1.22	8.39	8.83	5.65	.98	86.50	100.00	76.15	37.92	38.24	2.27	7.56	10.06	5.85	1.89	85.98	32
100.00	68.99	16.76	52.23	1.41	12.44	10.53	8.30	1.67	82.84	100.00	72.14	28.33	43.81	2.58	9.17	11.37	7.71	2.97	83.89	33
100.00	70.61	11.05	59.56	1.99	12.56	9.13	7.19	1.48	85.16	100.00	72.34	13.84	58.50	3.09	8.58	11.13	7.50	2.64	84.01	34
100.00	70.71	14.95	55.76	1.53	10.78	11.89	6.48	1.38	83.01	100.00	73.34	17.05	56.29	3.10	7.66	12.64	5.77	2.52	84.11	35
100.00	51.70	8.18	43.52	1.38	31.59	6.45	10.00	1.12	84.66	100.00	61.51	14.09	47.42	2.95	19.16	8.31	10.39	2.32	83.62	36
																				37
100.00	64.49	11.47	53.02	1.67	19.14	9.62	6.32	1.25	85.31	100.00	64.95	12.95	52.00	2.82	12.81	14.78	6.93	2.29	80.58	38
100.00	64.49	11.47	53.02	1.67	19.14	9.62	6.32	1.25	85.31	100.00	64.95	12.95	52.00	2.82	12.81	14.78	6.93	2.29	80.58	39
100.00	52.07	7.94	44.13	1.33	32.35	8.74	6.68	1.13	85.75	100.00	57.01	12.52	44.48	2.40	22.14	12.56	7.87	1.98	81.54	40
																				41
100.00	68.89	12.35	56.54	1.83	12.72	10.57	7.35	1.35	83.43	100.00	67.77	13.15	54.62	3.15	13.13	11.50	6.93	2.48	84.05	42
100.00	68.89	12.35	56.54	1.83	12.72	10.57	7.35	1.35	83.43	100.00	67.77	13.15	54.62	3.15	13.13	11.50	6.93	2.48	84.05	43
100.00	53.62	14.11	39.51	1.66	29.41	6.24	10.15	1.08	84.69	100.00	55.52	18.50	37.03	2.33	23.26	8.31	12.48	1.91	81.11	44
																				41
																				45
100.00	66.28	7.15	59.13	1.64	12.43	14.44	6.50	1.30	80.36	100.00	69.26	10.94	58.32	3.10	8.36	13.50	8.22	2.45	80.73	46
100.00	67.58	3.77	63.80	2.02	11.41	13.77	6.32	1.11	81.01	100.00	65.76	6.58	59.18	3.49	9.33	13.48	10.23	2.29	78.58	47
100.00	66.72	6.02	60.70	1.77	12.09	14.21	6.44	1.23	80.58	100.00	68.25	9.68	58.57	3.22	8.64	13.49	8.80	2.40	80.11	48
100.00	60.49	8.88	51.61	1.62	18.34	12.70	8.09	1.24	80.44	100.00	65.03	16.60	48.43	2.91	11.50	12.52	10.39	2.34	79.43	49
																				50
100.00	70.31	11.16	59.15	1.83	10.78	13.01	5.43	1.35	82.91	100.00	72.51	13.81	58.70	3.75	7.58	12.07	6.63	2.54	83.84	51
100.00	70.31	11.16	59.15	1.83	10.78	13.01	5.43	1.35	82.91	100.00	72.51	13.81	58.70	3.75	7.58	12.07	6.63	2.54	83.84	52
100.00	61.62	17.02	44.61	1.22	20.21	11.74	6.66	1.45	83.05	100.00	65.30	25.33	39.98	2.61	11.69	15.17	7.76	2.53	79.60	53
																				54
100.00	68.88	9.88	59.00	1.73	9.33	14.08	7.25	1.26	79.93	100.00	70.31	10.90	59.40	3.32	7.37	13.66	7.72	2.38	81.00	55
100.00	68.95	5.75	63.20	2.16	8.53	13.32	8.15	1.11	79.64	100.00	65.84	8.74	57.11	3.70	7.53	14.97	10.19	2.24	77.07	56
100.00	67.14	4.81	62.33	2.08	9.92	14.48	7.47	1.10	79.15	100.00	67.57	5.61	61.95	3.98	8.83	13.87	7.98	2.23	80.38	57
100.00	73.41	10.62	62.79	2.03	9.17	9.84	6.84	1.28	84.60	100.00	71.53	13.28	58.25	3.59	7.04	11.40	8.81	2.38	82.17	58
100.00	71.00	7.11	63.89	2.18	8.66	12.03	7.28	1.15	81.84	100.00	70.10	8.08	62.02	3.99	6.93	12.51	8.79	2.33	81.03	59
100.00	69.53	9.17	60.35	1.85	9.19	13.37	7.29	1.23	80.57	100.00	70.03	10.54	59.49	3.46	7.34	13.42	8.11	2.36	80.83	60
100.00	61.13	12.92	48.21	1.31	15.85	14.30	8.57	1.17	78.29	100.00	60.78	17.67	43.11	2.19	11.82	16.89	10.41	2.08	74.79	61
																				62
100.00	60.69	7.53	53.15	1.63	22.11	11.63	5.38	1.44	84.43	100.00	62.70	9.00	53.70	3.02	14.59	15.59	6.73	2.62	80.30	63
100.00	63.28	13.44	49.84	1.61	20.58	10.53	5.37	1.38	85.48	100.00	67.09	17.03	50.06	2.70	12.47	13.88	6.21	2.35	82.27	64
100.00	62.02	10.56	51.45	1.62	21.33	11.07	5.37	1.41	84.97	100.00	64.89	13.00	51.89	2.86	13.53	14.73	6.47	2.48	81.28	65
100.00	46.79	8.28	38.52	1.26	38.05	9.25	5.90	1.26	86.11	100.00	52.54	14.19	38.35	2.22	27.06	12.26	8.24	2.32	81.82	66
																				67
100.00	69.91	5.43	64.47	2.23	9.33	13.29	6.48	1.23	81.46	100.00	70.97	7.48	63.49	4.12	6.72	13.27	7.36	2.45	81.81	68
100.00	69.91	5.43	64.47	2.23	9.33	13.29	6.48	1.23	81.46	100.00	70.97	7.48	63.49	4.12	6.72	13.27	7.36	2.45	81.81	69
100.00	62.89	9.65	53.24	1.77	13.84	14.56	8.33	1.38	78.49	100.00	65.87	15.50	50.37	3.22	9.64	14.93	8.76	2.41	78.72	70
																				71
100.00	64.73	9.49	55.24	1.52	18.49	9.15	7.54	1.43	84.74	100.00	61.62	10.82	50.80	2.84	12.25	14.74	10.84	2.29	76.71	72
100.00	76.30	6.59	69.71	2.62	8.12	8.62	6.00	1.67	87.05	100.00	77.98	8.55	69.42	4.75	5.24	7.39	7.19	2.54	87.97	73
100.00	69.29	5.61	63.68	2.25	11.34	13.63	4.83	1.34	82.89	100.00	69.60	7.15	62.45	4.05	8.25	14.24	6.14	2.28	81.90	74
100.00	65.48	4.63	60.86	2.20	12.88	15.70	5.04	1.30	80.56	100.00	66.84	6.50	60.34	3.97	10.36	14.61	6.50	2.27	81.16	75
100.00	71.30	9.20	62.10	2.18	9.22	13.97	4.79	1.46	82.70	100.00	73.31	13.08	60.23	3.87	7.40	11.02	6.86	2.46	84.58	76
100.00	69.64	5.92	63.73	2.28	11.20	13.10	5.18	1.41	83.12	100.00	70.12	7.70	62.42	4.09	8.44	13.08	6.60	2.33	82.65	77
100.00	66.33	11.48	54.85	1.90	16.59	10.71	5.96	1.49	84.83	100.00	64.67	12.30	52.38	3.48	10.30	15.97	7.86	2.29	78.45	78
100.00	72.16	11.31	60.85	1.87	9.23	11.82	6.71	1.78	83.25	100.00	72.78	17.04	55.73	3.07	6.86	11.17	8.68	2.56	82.71	80
100.00	65.36	9.14	56.23	1.85	11.09	15.38	7.86	1.54	78.31	100.00	69.37	9.38	59.99	3.67	7.65	13.39	8.21	2.29	80.69	81
100.00	72.59	6.19	66.41	2.21	8.17	12.36	6.13	1.46	82.97	100.00	70.97	9.19	61.78	3.60	7.13	12.09	8.56	2.34	81.70	82
100.00	69.15	7.28	61.87	1.81	10.82	14.08	5.40	1.26	81.78	100.00	68.40	8.88	59.52	3.03	8.95	15.58	6.26	2.22	80.39	83
100.00	67.81	6.41	61.40	2.00	10.69	14.90	5.89	1.29	80.50	100.00	69.14	7.53	61.61	3.67	7.62	14.67	7.06	2.16	80.43	84
100.00	69.59	7.33	62.26	1.96	11.34	11.70	6.87	1.46	82.89	100.00	71.27	10.21	61.06	3.46	8.24	11.41	7.95	2.33	82.97	85
100.00	66.85	8.96	57.88	1.97	13.28	11.70	7.70	1.49	82.10	100.00	70.47	17.71	52.76	3.28	7.90	11.12	9.68	2.45	81.65	86
100.00	69.38	7.37	62.02	1.86	10.62	13.82	5.63	1.31	81.86	100.00	68.91	9.32	59.58	3.13	8.63	14.91	6.68	2.25	80.66	87
100.00	63.12	11.28	51.84	1.66	17.62	11.66	7.51	1.57	82.40	100.00	64.87	14.43	50.43	2.89	10.23	14.35	9.90	2.24	77.99	88

Table 3.—Percent Distribution of Total Persona[l]

Line		1929									
		Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings
			Total	Government	Private						
89	**Total United States**	100.00	58.66	5.63	53.03	0.65	17.61	21.50	1.74	0.16	76.92
90	**Sum of selected States (24)**	100.00	59.96	5.60	54.37	.67	14.67	23.19	1.70	.18	75.30
91	Sum of all SMSA counties	100.00	61.76	5.68	56.09	.68	10.93	25.27	1.53	.18	73.38
92	Sum of all non-SMSA areas	100.00	52.89	5.28	47.61	.61	29.32	15.03	2.33	.18	82.83
93	**North Carolina:**										
94	Asheville	100.00	65.06	5.47	59.59	.51	19.11	13.87	1.57	.12	84.68
95	Charlotte	100.00	67.22	4.75	62.47	.43	16.80	14.41	1.23	.09	84.45
96	Durham	100.00	63.22	4.46	58.76	.42	15.99	19.25	1.20	.09	79.63
97	Fayetteville	100.00	70.05	27.54	42.51	.36	23.40	4.92	1.53	.27	93.82
98	Greensboro-High Point	100.00	69.41	4.52	64.89	.48	12.31	16.79	1.10	.09	82.19
99	Raleigh	100.00	63.84	12.33	51.51	.54	25.38	8.93	1.44	.13	89.77
100	Wilmington	100.00	58.75	3.59	55.16	.70	20.62	18.85	1.19	.10	80.06
101	Winston-Salem	100.00	48.68	3.11	45.57	.29	11.13	39.24	.71	.05	60.10
102	Sum of SMSA's	100.00	62.01	5.86	56.15	.44	16.17	20.33	1.15	.09	78.62
103	Non-SMSA area	100.00	48.89	6.20	42.69	.33	41.39	7.53	2.03	.18	90.61
104	**Ohio:**										
105	Akron	100.00	74.70	5.86	68.83	.90	11.48	11.09	1.97	.13	87.07
106	Canton	100.00	71.07	4.37	66.69	.89	12.20	14.13	1.82	.11	84.16
107	Cleveland	100.00	65.81	4.86	60.95	.81	11.60	20.42	1.46	.10	78.22
108	Columbus	100.00	65.92	7.45	58.47	.91	16.77	14.82	1.73	.14	83.60
109	Dayton	100.00	67.21	5.54	61.67	.80	16.03	14.18	1.91	.13	84.03
110	Hamilton-Middletown	100.00	73.13	5.12	68.01	.87	10.88	13.10	2.15	.13	84.88
111	Lima	100.00	67.92	3.15	64.77	.91	14.16	14.87	2.25	.12	82.99
112	Lorain-Elyria	100.00	75.17	3.08	72.09	.94	10.39	11.37	2.26	.12	86.49
113	Springfield	100.00	74.39	6.60	67.78	.92	11.75	10.97	2.13	.15	87.05
114	Steubenville-Weirton	100.00	78.62	2.69	75.93	1.01	8.64	10.08	1.73	.09	88.28
115	Youngstown-Warren	100.00	76.57	4.79	71.78	.95	11.44	9.16	2.00	.12	88.96
116	Mansfield	100.00	67.31	3.15	64.16	.88	13.60	16.14	2.19	.12	81.79
117	Sum of SMSA's	100.00	68.97	5.18	63.79	.86	12.56	16.00	1.72	.12	82.39
118	Non-SMSA area	100.00	55.54	4.58	50.96	.75	29.10	11.81	2.97	.17	85.39
119	**Oregon:**										
120	Eugene	100.00	58.53	6.57	51.96	.88	25.22	12.67	2.89	.20	84.63
121	Portland	100.00	64.23	7.23	57.00	.88	15.66	17.62	1.74	.14	80.78
122	Salem	100.00	57.10	14.30	42.81	.68	27.12	12.76	2.61	.27	84.90
123	Sum of SMSA's	100.00	63.28	7.81	55.47	.86	17.21	16.92	1.88	.15	81.36
124	Non-SMSA area	100.00	52.22	6.10	46.12	.68	35.38	9.31	2.58	.18	88.28
125	**Pennsylvania:**										
126	Allentown-Bethlehem-Easton	100.00	71.14	3.98	67.16	.76	9.28	17.38	1.57	.13	81.18
127	Altoona	100.00	75.05	5.97	69.07	.92	9.84	12.40	1.97	.18	85.81
128	Erie	100.00	64.65	5.51	59.13	.65	12.00	21.09	1.77	.16	77.30
129	Harrisburg	100.00	69.73	8.86	60.87	.75	13.21	14.77	1.76	.22	83.69
130	Johnstown	100.00	79.54	5.01	74.54	.99	9.71	7.72	2.22	.18	90.24
131	Lancaster	100.00	56.54	4.33	52.21	.55	24.31	16.88	1.88	.15	81.39
132	Philadelphia	100.00	57.59	4.82	52.77	.66	9.61	30.91	1.37	.14	67.86
133	Pittsburgh	100.00	69.07	4.31	64.77	.73	7.43	21.43	1.47	.14	77.24
134	Reading	100.00	65.50	4.49	61.02	.67	11.74	20.54	1.68	.14	77.92
135	Scranton	100.00	64.89	6.29	58.60	.71	10.77	21.80	2.02	.19	76.37
136	Wilkes Barre-Hazleton	100.00	68.51	4.19	64.32	.89	9.46	19.55	1.72	.14	78.87
137	York	100.00	55.75	3.10	52.65	.56	18.50	23.43	1.89	.13	74.81
138	Sum of SMSA's	100.00	63.37	4.76	58.62	.71	9.72	24.83	1.52	.14	73.80
139	Non-SMSA area	100.00	60.85	3.69	57.16	.73	17.94	18.46	2.18	.16	79.52
140	**Rhode Island:**										
141	Providence-Pawtucket-Warwick	100.00	68.06	4.94	63.12	.57	7.55	22.56	1.43	.17	76.17
142	Sum of SMSA's	100.00	68.06	4.94	63.12	.57	7.55	22.56	1.43	.17	76.17
143	Non-SMSA area	100.00	41.73	14.80	26.93	.25	9.55	47.29	1.35	.17	51.53
144	**South Carolina:**										
145	Charleston	100.00	62.95	10.91	52.04	.44	16.20	19.21	1.37	.18	79.59
146	Columbia	100.00	69.31	8.43	60.88	.51	15.17	13.74	1.42	.14	84.99
147	Greenville	100.00	57.91	4.00	53.91	.35	20.73	19.57	1.58	.14	78.99
148	Sum of SMSA's	100.00	63.40	7.73	55.67	.43	17.38	17.48	1.46	.15	81.22
149	Non-SMSA area	100.00	51.75	6.38	45.37	.32	36.61	9.40	2.15	.23	88.68
150	**Tennessee:**										
151	Chattanooga	100.00	59.29	5.04	54.25	.58	10.67	28.13	1.41	.09	70.54
152	Knoxville	100.00	69.31	6.01	63.30	.72	11.77	16.35	1.97	.11	81.80
153	Nashville	100.00	64.07	6.61	57.47	.67	17.41	16.39	1.57	.10	82.15
154	Sum of SMSA's	100.00	63.91	5.98	57.93	.65	13.95	19.97	1.62	.10	78.51
155	Non-SMSA area	100.00	38.48	5.55	32.92	.44	51.66	6.45	3.18	.21	90.58
156	**Vermont:**										
157	Burlington	100.00	57.97	7.97	50.00	.49	16.82	22.43	2.40	.10	75.27
158	Sum of SMSA's	100.00	57.97	7.97	50.00	.49	16.82	22.43	2.40	.10	75.27
159	Non-SMSA area	100.00	57.74	4.86	52.88	.57	21.71	17.57	2.51	.11	80.02
160	**Virginia:**										
161	Lynchburg	100.00	56.24	4.81	51.43	.62	17.29	24.25	1.83	.23	74.15
162	Newport News-Hampton	100.00	83.06	24.61	58.44	.62	8.99	6.33	1.33	.33	92.67
163	Norfolk-Portsmouth	100.00	70.74	18.16	52.58	.66	12.89	14.47	1.56	.33	84.29
164	Richmond	100.00	66.42	7.41	59.01	.75	10.53	21.28	1.19	.17	77.70
165	Roanoke	100.00	69.84	4.08	65.76	.91	11.00	16.64	1.81	.20	81.75
166	Sum of SMSA's	100.00	69.07	11.77	57.30	.72	11.59	17.44	1.43	.24	81.37
167	Non-SMSA area	100.00	49.43	7.54	41.88	.56	36.20	11.83	2.30	.32	86.19
168	**Washington:**										
169	Seattle-Everett	100.00	64.47	7.40	57.07	.95	12.58	20.60	1.57	.16	77.99
170	Spokane	100.00	62.62	9.80	52.82	.92	15.15	19.67	1.83	.19	78.69
171	Tacoma	100.00	68.85	12.06	56.80	.89	13.50	15.14	1.81	.19	83.24
172	Sum of SMSA's	100.00	64.90	8.54	56.35	.93	13.14	19.55	1.65	.17	78.97
173	Non-SMSA area	100.00	56.86	6.15	50.71	.77	30.17	10.21	2.20	.20	87.79
174	**West Virginia:**										
175	Charleston	100.00	66.24	5.30	60.94	1.02	8.67	22.55	1.62	.10	75.93
176	Huntington-Ashland	100.00	69.88	4.37	65.51	1.02	14.80	12.36	2.06	.12	85.70
177	Wheeling	100.00	61.22	3.28	57.94	.88	11.09	25.23	1.68	.10	73.18
178	Sum of SMSA's	100.00	65.24	4.17	61.07	.96	11.56	20.57	1.78	.10	77.75
179	Non-SMSA area	100.00	68.33	5.02	63.31	1.12	19.36	9.24	2.08	.13	88.81

Income by Major Source for Selected Years—Continued

1950										1962										Line
Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings	Total personal income	Wages and salaries			Other labor income	Proprietors' income	Property income	Transfer payments	Less: Personal contributions	Total earnings	
	Total	Government	Private								Total	Government	Private							
100.00	**64.24**	**9.24**	**54.99**	**1.69**	**16.57**	**12.11**	**6.66**	**1.27**	**82.49**	**100.00**	**66.70**	**12.15**	**54.56**	**3.15**	**11.38**	**13.54**	**7.56**	**2.34**	**81.24**	89
100.00	**66.73**	**9.47**	**57.25**	**1.80**	**13.84**	**12.09**	**6.87**	**1.33**	**82.37**	**100.00**	**68.24**	**12.13**	**56.11**	**3.28**	**9.93**	**13.22**	**7.68**	**2.35**	**81.45**	90
100.00	69.57	9.15	60.42	1.86	10.74	12.83	6.34	1.35	82.17	100.00	70.01	11.34	58.67	3.38	8.35	13.62	7.03	2.39	81.74	91
100.00	58.12	10.44	47.68	1.61	23.24	9.87	8.46	1.30	82.97	100.00	62.51	14.69	47.82	2.97	15.05	11.95	9.76	2.24	80.53	92
																				93
100.00	66.64	11.04	55.60	1.55	15.34	10.64	7.40	1.56	83.52	100.00	67.44	11.28	56.17	3.12	11.00	12.85	8.19	2.60	81.56	94
100.00	69.89	6.66	63.22	1.55	12.98	11.35	5.47	1.24	84.42	100.00	71.98	5.94	66.05	3.23	9.56	12.90	4.85	2.52	84.77	95
100.00	66.54	6.29	60.25	1.60	12.72	12.87	7.54	1.28	80.87	100.00	70.27	9.27	61.01	3.21	8.85	13.02	7.13	2.48	82.34	96
100.00	80.55	56.69	23.86	.69	8.42	6.52	4.61	.80	89.66	100.00	79.56	56.93	22.63	1.13	7.87	8.44	4.29	1.29	88.56	97
100.00	70.40	5.15	65.24	1.92	13.23	10.20	5.53	1.28	85.55	100.00	72.28	7.11	65.17	3.71	9.29	12.10	5.14	2.52	85.27	98
100.00	62.97	13.69	49.28	1.28	20.09	11.00	6.15	1.49	84.35	100.00	68.24	17.37	50.87	2.48	12.93	12.38	6.35	2.39	83.66	99
100.00	66.21	10.93	55.29	1.23	17.79	8.73	7.74	1.70	85.24	100.00	65.63	14.33	51.29	2.51	13.13	11.77	9.56	2.60	81.27	100
100.00	70.48	5.80	64.68	2.19	12.57	10.05	6.02	1.31	85.24	100.00	73.30	5.98	67.31	4.15	7.24	12.33	5.47	2.49	84.69	101
100.00	69.60	12.44	57.16	1.59	13.75	10.34	6.02	1.30	84.94	100.00	71.75	13.19	58.56	3.14	9.60	12.14	5.76	2.39	84.49	102
100.00	54.17	9.93	44.24	1.40	30.21	7.81	7.55	1.13	85.78	100.00	61.94	14.32	47.62	2.89	19.67	9.45	8.13	2.08	84.50	103
																				104
100.00	72.60	5.24	67.36	2.33	9.75	11.10	5.45	1.23	84.68	100.00	72.74	6.68	66.06	4.30	6.81	11.78	6.85	2.48	83.85	105
100.00	71.96	3.68	68.27	2.24	10.97	10.77	5.34	1.27	85.16	100.00	70.99	5.48	65.51	4.28	8.14	10.87	8.18	2.46	83.41	016
100.00	70.27	3.88	66.39	2.07	12.19	12.17	4.49	1.19	84.53	100.00	70.52	5.11	65.41	3.93	8.16	13.50	6.29	2.40	82.61	107
100.00	67.34	9.81	57.53	1.71	14.54	12.50	5.36	1.45	83.58	100.00	72.00	14.39	57.62	3.41	8.81	12.18	6.29	2.70	84.23	108
100.00	70.66	12.37	58.28	1.93	11.40	12.52	4.86	1.37	83.99	100.00	73.20	15.13	58.07	3.81	7.26	12.29	6.09	2.65	84.27	109
100 00	73.16	6.56	66.60	2.26	8.38	12.13	5.32	1.26	83.80	100.00	69.71	8.87	60.84	4.09	7.62	13.65	7.44	2.50	81.42	110
100.00	71.76	8.39	63.37	2.04	10.57	11.10	6.04	1.52	84.38	100.00	71.79	6.51	65.28	4.16	8.30	10.94	7.32	2.52	84.26	111
100.00	74.61	4.50	70.11	2.39	7.44	11.69	5.17	1.30	84.45	100.00	69.43	6.56	62.87	4.24	7.46	13.94	7.35	2.43	81.13	112
100.00	70.79	11.33	59.46	2.07	9.35	12.35	6.88	1.45	82.21	100.00	69.99	15.05	54.94	3.56	8.19	12.71	8.33	2.78	81.74	113
100.00	76.15	3.83	72.32	2.64	6.44	10.79	5.30	1.31	85 22	100.00	73.18	4.03	69.15	4.81	4.80	12.32	7.24	2.34	82.79	114
100.00	74.61	4.09	70.52	2.34	9.89	8.85	5.64	1.33	86.84	100.00	72.24	6.07	66.17	4.30	7.88	9.33	8.78	2.53	84.42	115
100.00	74.32	6.57	67.75	2.25	7.82	11.65	5.30	1.34	84.39	100.00	71.92	7.58	64.34	4.33	7.75	12.14	6.29	2.43	84.00	116
100.00	71.16	6.09	65.07	2.11	11.28	11.71	5.04	1.29	84.55	100.00	71.49	8.29	63.20	3.97	7.84	12.44	6.76	2.51	83.30	117
100.00	60.77	8.68	52.09	1.72	19.71	11.41	7.82	1.43	82.20	100.00	64.13	11.39	52.74	3.42	12.82	12.35	9.82	2.54	80.37	118
																				119
100.00	62.52	6.47	56.05	1.84	19.94	11.11	5.88	1.30	84.31	100.00	67.57	11.03	56.54	3.61	10.77	12.67	7.72	2.35	81.95	120
100.00	65.72	7.91	57.81	1.76	15.95	11.02	6.89	1.34	83.43	100.00	66.83	10.50	56.32	3.36	10.37	13.84	7.92	2.31	80.55	121
100.00	57.52	12.74	44.78	1.41	23.77	11.29	7.35	1.33	82.69	100.00	63.61	20.09	43.52	2.69	13.92	12.01	9.87	2.10	80.22	122
100.00	64.40	8.27	56.13	1.73	17.33	11.06	6.81	1.33	83.46	100.00	66.58	11.59	54.99	3.32	10.80	13.49	8.10	2.29	80.70	123
100.00	54.49	7.95	46.54	1.51	28.70	10.18	6.25	1.13	84.70	100.00	59.58	13.61	45.97	2.99	18.21	12.30	9.05	2.13	80.78	124
																				125
100.00	71.87	3.16	68.71	2.13	9.91	10.45	6.89	1.24	83.90	100.00	70.29	5.36	64.92	4.10	8.12	12.27	7.54	2.31	82.51	126
100.00	70.04	7.70	62.34	1.42	8.58	11.87	10.85	2.77	80.05	100.00	67.76	7.74	60.02	2.92	7.98	12.06	12.41	3.11	78.65	127
100.00	68.99	6.14	62.85	1.90	11.45	11.00	7.94	1.28	82.34	100.00	68.34	6.17	62.17	3.89	8.49	12.68	8.90	2.30	80.73	128
100.00	71.47	15.70	55.77	1.50	10.22	10.13	8.50	1.82	83.19	100.00	72.89	21.87	51.02	2.83	8.34	9.87	8.98	2.90	84.06	129
100.00	68.25	4.15	64.09	2.46	8.95	9.29	12.40	1.35	79.66	100.00	65.53	8.38	57.15	3.51	8.80	10.66	13.88	2.38	77.84	130
100.00	62.05	6.82	55.23	1.67	20.31	10.66	6.39	1.09	84.04	100.00	67.06	6.46	60.60	3.76	12.66	12.11	6.61	2.19	83.47	131
100.00	68.75	7.06	61.68	1.87	11.18	12.29	7.14	1.22	81.80	100.00	69.51	10.27	59.25	3.47	9.03	13.33	7.01	2.35	82.01	132
100.00	70.80	4.04	66.76	2.03	7.82	12.21	8.43	1.28	80.64	100.00	69.23	6.58	62.65	3.64	7.59	13.12	8.79	2.37	80.46	133
100.00	69.70	3.67	66.03	1.97	11.20	11.06	7.25	1.19	82.88	100.00	70.37	5.97	64.40	3.98	9.38	10.51	8.12	2.36	83.73	134
100.00	65.70	5.22	60.48	1.99	10.33	11.01	12.42	1.45	78.02	100.00	65.13	8.74	56.39	3.35	9.47	12.50	11.95	2.41	77.95	135
100.00	68.95	4.59	64.36	2.61	9.05	8.53	12.20	1.34	80.61	100.00	65.56	9.48	56.07	3.42	9.30	10.47	13.66	2.40	78.27	136
100.00	68.01	9.76	58.25	1.88	13.82	10.33	7.14	1.18	83.71	100.00	65.71	7.44	58.27	3.59	9.61	15.42	7.88	2.21	78.91	137
100.00	69.31	6.14	63.17	1.95	10.35	11.70	7.98	1.29	81.61	100.00	69.16	9.04	60.11	3.54	8.72	12.88	8.08	2.38	81.42	138
100.00	62.31	9.79	52.52	1.84	14.59	12.04	10.64	1.41	78.74	100.00	64.30	10.87	53.42	3.33	9.73	13.07	11.95	2.38	77.35	139
																				140
100.00	70.82	6.29	64.53	2.09	9.04	11.32	8.41	1.69	81.96	100.00	69.40	9.86	59.55	3.75	7.58	12.73	9.33	2.79	80.73	141
100.00	70.82	6.29	64.53	2.09	9.04	11.32	8.41	1.69	81.96	100.00	69.40	9.86	59.55	3.75	7.58	12.73	9.33	2.79	80.73	142
100.00	64.43	39.08	25.36	.72	9.52	19.56	7.22	1.46	74.68	100.00	68.52	44.11	24.41	1.56	7.14	17.34	7.65	2.21	77.22	143
																				144
100.00	75.89	33.31	42.58	1.32	8.96	7.86	7.40	1.44	86.18	100.00	75.18	33.51	41.67	2.38	8.21	9.99	6.70	2.46	85.77	145
100.00	70.71	17.23	53.48	1.51	11.98	9.61	7.70	1.51	84.20	100.00	75.07	27.10	47.97	2.64	9.17	9.19	6.20	2.27	86.88	146
100.00	66.97	5.00	61.98	2.02	11.39	12.30	8.56	1.25	80.39	100.00	71.84	9.23	62.61	3.73	8.17	12.28	6.31	2.34	83.75	147
100.00	70.91	17.61	53.30	1.64	10.83	10.08	7.93	1.39	83.38	100.00	73.93	22.42	51.50	2.96	8.53	10.55	6.38	2 35	85.42	148
100.00	60.10	9.02	51.08	1.73	22.27	8.12	8.96	1.18	84.10	100.00	65.45	13.30	52.15	3.31	14.89	10.28	8.17	2.10	83.65	149
																				150
100.00	67.70	5.71	61.99	1.82	11.62	12.43	7.80	1.37	81.14	100.00	66.82	7.27	59.55	3.52	10.19	14.36	7.60	2.49	80.54	151
100.00	72.53	9.53	63.00	1.91	8.35	10.71	8.02	1.53	82.80	100.00	73.50	13.37	60.13	3.59	8.82	9.30	7.46	2.68	85.92	152
100.00	66.33	8.68	57.66	1.57	13.72	12.92	6.88	1.43	81.62	100.00	67.53	10.21	57.33	3.07	11.44	14.26	6.19	2.48	82.04	153
100.00	68.77	8.21	60.56	1 75	11.38	12.05	7.50	1.45	81.90	100.00	69.17	10.43	58.74	3.34	10.33	12.78	6.93	2.55	82.84	154
100.00	48.94	10.76	38.18	1.24	32.38	7.17	11.50	1.23	82.56	100.00	59.62	13.49	46.14	2.88	19.03	10.22	10.43	2.17	81.53	155
																				156
100.00	63.99	9.33	54.66	1.58	15.18	13.38	7.06	1.19	80.75	100.00	66.41	10.97	55.43	3.14	10.72	14.40	7.65	2.31	80.26	157
100.00	63.99	9.33	54.66	1.58	15.18	13.38	7.06	1.19	80.75	100.00	66.41	10.97	55.43	3.14	10.72	14.40	7.65	2.31	80.26	158
100.00	62.45	7.56	54.88	1.68	17.47	12.46	7.21	1.26	81.59	100.00	61.39	10.31	51.08	3.12	13.83	13.85	10.05	2.24	78.34	159
																				160
100.00	69.77	7.06	62.71	1.87	14.08	9.08	6.54	1.33	85.71	100.00	73.82	9.45	64.37	3.98	9.32	8.77	6.53	2.41	87.11	161
100.00	78.83	31.59	47.24	1.52	7.93	7.50	5.82	1.59	88.27	100.00	77.99	29.80	48.19	3.19	5.47	11.01	4.83	2.49	86.65	162
100.00	78.25	46.94	31.31	.91	7.43	9.90	5.25	1.74	86.59	100.00	75.94	41.11	34.83	1.92	6.83	12.08	5.60	2.36	84.69	163
100.00	71.05	11.02	60.03	1.62	9.63	13.96	5.20	1.46	82.30	100.00	68.71	11.25	57.46	3.27	7.60	17.09	5.75	2.42	79.58	164
100.00	72.24	9.13	63.11	1.57	9.17	12.30	6.76	2.04	82.97	100.00	71.31	10.03	61.28	3.20	7.56	12.96	7.80	2.82	82.06	165
100.00	74.82	26.92	47.90	1.35	8.78	11.15	5.53	1.64	84.95	100.00	73.23	24.26	48.98	2.82	7.12	13.46	5.81	2.45	83.17	166
100.00	59.11	12.12	46.99	1.55	24.87	8.26	7.44	1.23	85.54	100.00	66.29	17.29	49.00	3.06	14.65	9.63	8.61	2.25	84.00	167
																				168
100.00	67.25	11.30	55.95	1.77	13.20	10.79	8.27	1.28	82.22	100.00	70.19	9.97	60.21	3.56	8.93	13.37	6.30	2.36	82.69	169
100.00	62.07	11.65	50.42	1.46	15.06	13.03	9.76	1.38	78.60	100.00	63.92	15.30	48.62	2.55	11.22	15.25	9.39	2.32	77.68	170
100.00	70.08	29.74	40.34	1.29	11.13	10.39	8.32	1.21	82.49	100.00	71.53	32.15	39.38	2.27	8.56	11.82	7.90	2.08	82.36	171
100.00	67.06	14.95	52.11	1.63	13.06	11.03	8.50	1.28	81.76	100.00	69.57	14.20	55.37	3.22	9.18	13.37	6.96	2.31	81.97	172
100.00	55.22	14.34	40.88	1.30	24.34	10.61	9.75	1.21	80.86	100.00	60.63	18.87	41.76	2.46	18.29	11.60	9.24	2.21	81.38	173
																				174
100.00	75.11	6.92	68.19	2.51	8.84	9.62	5.22	1.31	86.46	100.00	73.75	8.67	65.08	4.19	7.00	9.86	7.50	2.30	84.93	175
100.00	68.83	7.44	61.39	2.07	11.39	11.67	7.73	1.68	82.28	100.00	69.25	8.68	60.57	3.60	8.59	11.06	10.08	2.58	81.43	176
100.00	70.75	5.54	65.20	2.54	10.74	10.11	7.21	1.34	84.03	100.00	66.25	7.05	59.20	3.70	7.95	13.82	10.56	2.29	77.90	177
100.00	71.78	6.67	65.11	2.38	10.23	10.43	6.62	1.44	84.39	100.00	70.27	8.26	62.01	3.86	7.79	11.29	9.18	2.39	81.92	178
100.00	67.26	7.00	60.26	2.74	13.71	9.60	8.13	1.45	83.71	100.00	64.25	11.33	52.92	3.81	8.90	11.34	14.27	2.27	76.66	179

(*Technical notes continued from page 25*)

England, the Bureau of the Budget defines SMSA's in terms of cities and towns instead of counties. Because adequate data for measuring personal income by cities and towns are not available, it was necessary to redefine SMSA's in New England to conform to a county basis. As indicated by the SMSA names in the tables, many of the New England SMSA's in this study include two or more official SMSA's. Not shown in the tables is the inclusion of the official SMSA's of Brockton, Lawrence-Haverhill, and Lowell in the Boston SMSA as used here.

Population estimates

SMSA population estimates for 1929, 1940, 1950, and 1959 were obtained by summing county population, which had been derived as follows: For 1929, county population as published in the 1930 "Decennial Census of Population" was used to distribute the Bureau of the Census State estimates as of July 1, 1929. For 1940, county population from the 1940 "Decennial Census of Population" was used to distribute the Bureau of the Census State estimates as of July 1, 1940. For 1950, county population from the 1950 "Decennial Census of Population" was used to distribute the Bureau of the Census State estimates as of July 1, 1950. For 1959, county population as published in the 1960 "Decennial Census of Population" was used to distribute the Bureau of the Census State estimates as of July 1, 1959.

For 1962, county population data were obtained from all but three of the States covered in this report. Where necessary, these were adjusted to Census State totals as of mid-1962. In Delaware, South Carolina, and Idaho, the 1960 "Decennial Census of Population" was used to distribute Census State estimates as of July 1, 1962.

Portions of SMSA's omitted

Estimates for the following SMSA's, parts of which are in States covered by this report, have not been completed: Toledo (Ohio-Michigan); Cincinnati (Ohio-Kentucky-Indiana); Evansville (Indiana-Kentucky); Memphis (Tennessee-Arkansas), and Louisville (Kentucky-Indiana).

Residence adjustment

OBE's State estimates of personal income as published annually in the August SURVEY are on a residence-adjusted basis. That is, in the State series, some components of income are measured according to the State in which the recipient resides; other components reflect the State in which the recipient works. Where employees commute across a State line from home to work, the income totals, as initially measured for the States involved, are partly on a "residence" basis and partly on a "where-worked" basis. In order to obtain a wholly residence-based series, the incomes of commuters are estimated and transferred from the State in which the recipient works to the State in which he resides.

In preparing the local area estimates, State totals before residence adjustment are allocated to the individual counties of each State. When the counties of the various SMSA's are combined, the differences between place of work and place of residence are eliminated, or at least minimized, and the income aggregate, therefore, measures the total income received by persons in the area (SMSA) on either a "residence" or a "where-worked" basis.

There is one major exception to the foregoing statement in the estimates presented here. In the New York City SMSA, a large number of persons commute from their residences in New Jersey to their places of work in New York City. Although there is a reverse flow of commuters from New York to New Jersey, it is much smaller than the inflow from New Jersey. In order to place the income and population estimates on a comparable basis for the calculation of per capita income, the total income of the New York SMSA was adjusted downward and the totals for the Newark, Jersey City, and Paterson-Clifton-Passaic SMSA's were adjusted upward to take account of commuting between these areas.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price $2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954–64 for major quarterly series), annually, 1939–64; for selected series, monthly or quarterly, 1947–64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

GENERAL BUSINESS INDICATORS—Quarterly Series

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964				1965				1966				1967
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
				Seasonally adjusted quarterly totals at annual rates												
NATIONAL INCOME AND PRODUCT†																
Gross national product, total† ... bil. $	631.7	681.2	739.6	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4	721.2	732.3	745.3	759.3	ʳ763.7
Personal consumption expenditures, total ... do	401.4	431.5	464.9	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2	455.6	460.1	469.9	474.1	ʳ479.9
Durable goods, total♀ ... do	59.4	66.1	69.3	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0	70.3	67.1	70.2	69.6	ʳ68.4
Automobiles and parts ... do	25.8	29.8	30.0	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9	31.4	28.5	30.1	29.8	ʳ27.9
Furniture and household equipment ... do	25.1	27.1	30.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8	29.6	29.2	30.7	30.7	31.1
Nondurable goods, total♀ ... do	178.9	190.6	206.2	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0	201.9	205.6	208.1	209.2	ʳ212.5
Clothing and shoes ... do	33.6	35.9	40.3	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	39.4	39.7	41.1	40.8	ʳ41.6
Food and beverages ... do	92.8	98.4	104.8	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6	103.3	104.8	105.5	105.4	ʳ106.9
Gasoline and oil ... do	14.1	15.1	16.1	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7	15.8	16.1	16.1	16.6	ʳ17.0
Services, total♀ ... do	163.1	174.8	189.4	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2	183.4	187.4	191.5	195.3	ʳ199.1
Household operation ... do	24.3	25.6	27.2	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3	26.5	27.1	27.6	27.7	27.8
Housing ... do	59.2	63.2	67.7	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7	66.0	67.1	68.2	69.5	70.6
Transportation ... do	11.8	12.8	14.0	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.5	13.9	14.2	14.5	14.9
Gross private domestic investment, total ... do	93.0	106.6	117.0	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9	114.5	118.5	115.0	120.0	ʳ109.3
Fixed investment ... do	88.3	97.5	105.1	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5	105.6	106.2	105.1	103.5	ʳ103.7
Nonresidential ... do	60.7	69.7	79.3	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9	77.0	78.2	80.3	81.6	81.6
Structures ... do	21.0	24.9	27.8	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8	28.5	27.9	27.7	27.3	28.7
Producers' durable equipment ... do	39.7	44.8	51.4	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1	48.5	50.3	52.6	54.4	52.9
Residential structures ... do	27.6	27.8	25.8	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6	28.6	28.0	24.8	21.9	ʳ22.1
Nonfarm ... do	27.0	27.2	25.3	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0	28.0	27.4	24.3	21.3	ʳ21.5
Change in business inventories ... do	4.7	9.1	11.9	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.3	9.9	16.4	ʳ5.6
Nonfarm ... do	5.3	8.1	12.2	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0	8.5	12.1	10.4	17.6	ʳ6.0
Net exports of goods and services ... do	8.5	7.0	4.8	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1	6.0	4.7	4.2	4.1	ʳ5.4
Exports ... do	37.0	39.0	42.7	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3	41.7	41.9	43.4	43.6	ʳ45.6
Imports ... do	28.5	32.0	37.9	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2	35.6	37.3	39.2	39.5	40.2
Govt. purchases of goods and services, total ... do	128.9	136.2	153.0	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2	145.0	149.0	156.2	161.1	ʳ169.1
Federal ... do	65.2	66.8	76.9	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8	71.9	74.0	79.0	81.7	ʳ87.0
National defense ... do	50.0	50.1	60.0	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5	54.6	57.1	62.0	65.5	ʳ69.7
State and local ... do	63.7	69.4	76.2	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4	73.1	75.0	77.2	79.4	ʳ82.1
By major type of product:†																
Final sales, total ... do	627.0	672.1	727.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0	712.3	720.0	735.4	742.9	ʳ758.1
Goods, total ... do	313.6	335.7	365.3	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4	357.0	359.3	369.7	374.2	379.5
Durable goods ... do	122.2	132.2	145.9	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9	141.8	140.6	148.7	151.7	151.4
Nondurable goods ... do	191.3	203.5	219.5	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5	215.2	218.7	221.0	222.5	228.1
Services ... do	244.5	262.0	285.9	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8	275.5	282.1	289.9	296.2	304.2
Structures ... do	68.9	74.5	76.6	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9	79.8	78.6	75.8	72.5	74.5
Change in business inventories ... do	4.7	9.1	11.9	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	12.3	9.9	16.4	ʳ5.6
Durable goods ... do	3.3	6.3	9.0	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7	5.8	9.0	9.5	11.9	1.9
Nondurable goods ... do	1.4	2.7	2.9	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7	3.1	3.3	.5	4.6	3.7
GNP in constant (1958) dollars																
Gross national product, total† ... bil. $	580.0	614.4	647.8	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2	640.5	643.5	649.9	657.2	ʳ656.7
Personal consumption expenditures, total ... do	373.8	396.2	415.5	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5	412.8	412.2	418.3	418.5	422.0
Durable goods ... do	59.1	66.4	70.7	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2	72.2	68.5	71.6	70.6	69.6
Nondurable goods ... do	170.5	178.2	186.0	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5	184.1	185.8	187.1	187.1	190.1
Services ... do	144.2	151.6	158.7	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8	156.5	157.9	159.6	160.8	162.3
Gross private domestic investment, total ... do	86.5	97.8	104.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2	103.5	106.3	102.5	106.4	95.7
Fixed investment ... do	81.9	89.0	93.6	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9	95.0	94.7	93.5	91.2	90.5
Nonresidential ... do	57.4	64.9	72.1	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4	70.8	71.3	73.0	73.3	72.6
Residential structures ... do	24.6	24.1	21.5	25.7	24.9	24.1	23.6	24.4	24.5	23.9	23.5	24.3	23.4	20.5	17.9	17.9
Change in business inventories ... do	4.6	8.8	11.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2	8.5	11.6	9.1	15.2	5.2
Net exports of goods and services ... do	8.5	6.3	4.7	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0	5.9	4.6	4.2	4.1	5.3
Govt. purchases of goods and services, total ... do	111.3	114.1	123.2	110.3	113.3	111.3	110.1	111.5	113.2	115.0	116.6	118.3	120.4	124.9	128.3	133.6
Federal ... do	57.8	57.8	64.0	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3	60.4	61.9	65.5	67.6	71.6
State and local ... do	53.4	56.3	59.1	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3	57.9	58.5	59.4	60.7	62.0

ʳ Revised. ᵖ Preliminary. †Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of the July 1966 issue of the SURVEY); revisions prior to May 1965 for personal income appear on p. 18 ff. of the July 1966 issue of the SURVEY. ♀Includes data not shown separately.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964			1965				1966				1967	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

	1964	1965	1966	1964 II	1964 III	1964 IV	1965 I	1965 II	1965 III	1965 IV	1966 I	1966 II	1966 III	1966 IV	1967 I	1967 II
NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total† ....bil. $	517.3	559.0	610.1	513.7	522.9	528.5	543.3	552.2	562.7	577.8	595.7	604.1	613.8	626.7	p 630.7	
Compensation of employees, total ....do	365.7	392.9	433.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5	419.6	427.9	438.3	447.5	456.1	
Wages and salaries, total ....do	333.6	358.4	392.3	330.6	337.4	342.2	348.2	353.7	360.8	370.8	380.0	387.4	396.7	405.0	411.8	
Private ....do	269.3	289.1	314.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5	305.9	311.5	318.0	323.9	r 328.4	
Military ....do	11.7	12.1	14.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0	13.6	14.1	15.0	15.8	16.3	
Government civilian ....do	52.6	57.1	62.8	51.9	53.4	54.3	55.2	56.3	57.7	59.3	60.4	61.8	63.7	65.2	67.1	
Supplements to wages and salaries ....do	32.0	34.5	41.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7	39.6	40.5	41.5	42.5	44.3	
Proprietors' income, total♀ ....do	51.9	55.7	57.8	52.2	51.9	52.2	53.3	55.9	56.7	57.1	58.4	57.9	57.3	57.5	r 57.0	
Business and professional♀ ....do	39.9	40.7	41.8	39.9	40.3	40.3	40.5	40.4	40.7	41.1	41.4	41.6	41.9	42.3	r 42.2	
Farm ....do	12.0	15.1	16.0	12.2	11.7	11.9	12.9	15.5	16.0	16.0	17.0	16.3	15.4	15.2	14.8	
Rental income of persons ....do	17.7	18.3	18.9	17.6	17.8	17.9	18.1	18.3	18.4	18.5	18.7	18.8	18.9	19.1	19.3	
Corporate profits and inventory valuation adjustment, total ....bil. $	66.6	74.2	80.2	66.5	67.8	66.8	73.2	72.7	74.0	76.9	80.0	79.9	79.1	81.7	p 76.6	
By broad industry groups:																
Financial institutions ....do	8.4	8.9	10.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5	9.4	9.8	10.1	10.5	p 10.6	
Nonfinancial corporations, total ....do	58.2	65.3	70.2	58.1	59.3	58.1	64.6	64.0	65.0	67.5	70.6	70.0	69.0	71.2	p 66.0	
Manufacturing, total ....do	32.4	37.8	41.0	32.4	33.0	32.2	37.4	36.7	37.4	39.6	41.9	40.6	39.5	42.0		
Nondurable goods industries ....do	14.5	15.7	17.3	14.6	14.6	14.7	15.5	15.5	15.5	16.4	17.2	17.2	17.0	17.6		
Durable goods industries ....do	17.9	22.1	23.8	17.7	18.4	17.5	21.9	21.2	21.9	23.2	24.7	23.4	22.5	24.4		
Transportation, communication, and public utilities ....bil. $	10.4	11.1	11.9	10.2	10.6	10.5	10.7	10.9	11.2	11.5	11.3	12.0	12.2	12.1		
All other industries ....do	15.4	16.4	17.2	15.5	15.7	15.5	16.5	16.4	16.4	16.4	17.4	17.4	17.2	17.0		
Corporate profits before tax, total ....do	67.0	75.7	82.3	66.8	67.8	67.7	74.5	74.5	75.0	78.7	82.7	82.8	81.9	81.8	p 77.3	
Corporate profits tax liability ....do	28.4	31.2	33.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4	34.1	34.1	33.7	33.7	p 32.0	
Corporate profits after tax ....do	38.7	44.5	48.4	38.5	39.1	39.0	43.8	43.8	44.1	46.3	48.7	48.7	48.2	48.1	p 45.3	
Dividends ....do	17.3	19.2	20.9	17.3	17.4	17.7	18.1	18.8	19.5	20.2	20.9	21.1	21.1	20.7	21.5	
Undistributed profits ....do	21.3	25.3	27.4	21.3	21.7	21.4	25.7	25.0	24.6	26.1	27.8	27.6	27.1	27.4	p 23.8	
Inventory valuation adjustment ....do	−.4	−1.5	−2.1	−.3	.0	−.9	−1.3	−1.8	−1.0	−1.8	−2.8	−2.9	−2.8	.0	r −.8	
Net interest ....do	15.5	17.8	20.0	15.1	15.7	16.3	16.9	17.5	18.1	18.7	19.1	19.6	20.2	21.0	21.6	
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total ....bil. $	496.0	535.1	580.4	492.0	500.3	507.5	518.0	527.6	541.9	552.8	564.6	573.5	585.2	598.3	r 609.7	
Less: Personal tax and nontax payments ....do	59.4	66.0	75.1	56.9	59.1	60.9	64.9	66.6	65.7	66.7	69.5	73.6	77.4	79.8	r 81.1	
Equals: Disposable personal income ....do	436.6	469.1	505.3	435.1	441.2	446.6	453.2	461.0	476.2	486.1	495.1	499.9	507.8	518.4	r 528.5	
Less: Personal outlays⊕ ....do	412.1	443.4	478.3	408.5	418.4	420.0	430.3	438.6	447.1	457.6	468.4	473.3	483.3	488.0	r 494.1	
Equals: Personal saving§ ....do	24.5	25.7	27.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5	26.7	26.6	24.5	30.4	r 34.4	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries ....bil. $	44.90	51.96	60.63	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.29	15.57	17.00	[1] 13.83	[2] 15.84
Manufacturing ....do	18.58	22.45	26.99	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.78	6.84	7.75	6.06	7.00
Durable goods industries ....do	9.43	11.40	13.99	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.51	3.54	4.07	3.16	3.60
Nondurable goods industries ....do	9.16	11.05	13.00	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.27	3.30	3.68	2.89	3.39
Mining ....do	1.19	1.30	1.47	.29	.30	.33	.29	.33	.32	.35	.33	.40	.37	.38	.35	.40
Railroad ....do	1.41	1.73	1.98	.36	.37	.35	.39	.44	.44	.46	.40	.55	.48	.55	.38	.37
Transportation, other than rail ....do	2.38	2.81	3.44	.63	.59	.64	.58	.77	.72	.73	.75	1.00	.82	.86	.78	1.13
Public utilities ....do	6.22	6.94	8.41	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	2.09	2.36	2.36	1.84	2.40
Communication ....do	4.30	4.94	5.62	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26	1.42	1.36	1.58		
Commercial and other ....do	10.83	11.79	12.74	2.61	2.84	3.01	2.59	2.85	3.10	3.25	2.83	3.06	3.33	3.52	[3] 4.42	[3] 4.55
Seas. adj. qtrly. totals at annual rates:																
All industries ....do				43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	60.10	61.25	62.80	[1] 62.60	[2] 62.25
Manufacturing ....do				17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	26.80	27.55	27.75	27.60	27.70
Durable goods industries ....do				9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	13.85	14.35	14.50	14.45	14.25
Nondurable goods industries ....do				8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.45	12.95	13.20	13.25	13.15	13.45
Mining ....do				1.15	1.20	1.30	1.25	1.30	1.25	1.35	1.40	1.55	1.45	1.45	1.50	1.55
Railroad ....do				1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.75	2.00	1.85	2.35	1.65	1.35
Transportation, other than rail ....do				2.25	2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.50	3.40	3.50	3.50	3.95
Public utilities ....do				6.30	6.30	6.35	6.80	6.85	6.75	7.30	8.25	8.30	8.55	8.50	9.30	9.50
Communication ....do				4.30	4.40	4.40	4.55	4.80	5.05	5.30	5.35	5.50	5.60	5.95		
Commercial and other ....do				10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	12.45	12.85	13.30	[3] 19.10	[3] 18.20
U.S. BALANCE OF INTERNATIONAL PAYMENTS♂																
Quarterly Data Are Seasonally Adjusted																
(Credits +; debits −)																
Exports of goods and services (excl. transfers under military grants) ....mil. $	36,958	38,993	p 42,910	9,001	9,308	9,537	8,776	10,136	10,016	10,065	10,480	10,558	10,943	p 10,929		
Merchandise, adjusted, excl. military ....do	25,297	26,276	p 29,180	6,092	6,389	6,660	5,625	6,798	6,826	7,027	r 7,203	r 7,181	r 7,382	r 7,402	p 7,732	
Military sales ....do	747	844	p 908	186	162	201	200	229	199	216	198	260	215	p 235		
Income on U.S. investments abroad ....do	5,392	5,901	p 6,180	1,369	1,368	1,253	1,561	1,616	1,470	1,254	1,532	1,575	1,585	p 1,488		
Other services ....do	5,522	5,972	p 6,642	1,354	1,389	1,423	1,390	1,493	1,521	1,568	1,596	1,625	1,717	p 1,704		
Imports of goods and services ....do	−28,468	−32,036	p −37,614	−7,032	−7,196	−7,390	−7,164	−8,087	−8,245	−8,540	−8,898	−9,175	−9,737	p −9,804		
Merchandise, adjusted, excl. military ....do	−18,621	−21,488	p −25,507	−4,579	−4,752	−4,901	−4,656	−5,481	−5,595	−5,756	r −6,025	r −6,225	r −6,580	r −6,680	p −6,703	
Military expenditures ....do	−2,834	−2,881	p −3,649	−725	−686	−683	−664	−701	−745	−771	−854	−899	−934	p −962		
Income on foreign investments in the U.S. ....do	−1,404	−1,646	p −1,868	−344	−349	−372	−373	−404	−411	−458	−436	−437	−510	p −485		
Other services ....do	−5,609	−6,021	p −6,590	−1,384	−1,409	−1,434	−1,471	−1,501	−1,494	−1,555	−1,628	−1,619	−1,654	p −1,689		
Unilateral transfers, net (excl. military grants); transfers to foreigners (−) ....mil. $	−2,765	−2,794	p −2,907	−717	−694	−671	−662	−768	−719	−645	−852	−736	−698	p −621		
Transactions in U.S. private assets, net; increase (−) ....mil. $	−6,523	−3,690	p −3,911	−1,385	−1,589	−2,189	−1,605	−346	−827	−912	−928	−1,094	−748	p 1,141		
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (−) ....mil. $	−1,674	−1,575	p −1,481	−350	−415	−618	−367	−469	−268	−471	−341	−452	−376	p −312		
Transactions in U.S. official reserve assets, net; increase (−) ....mil. $	171	1,222	p 568	303	70	−151	842	68	41	271	424	68	82	−6		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+) ....mil. $	3,312	c 299	p 3,024	332	719	1,842	180	−425	c 232	312	409	1,026	361	p 1,228		
Liquid assets ....do	2,627	115	p 856	249	547	1,532	−145	−294	493	61	120	54	118	p 564		
Other assets ....do	685	c 184	p 2,168	83	172	310	325	−131	c −261	251	289	972	243	p 664		
Unrecorded transactions ....do	−1,011	−429	p −589	−152	−203	−360	0	−109	−240	−80	−294	−195	173	p −273		
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (−) ....mil. $	−2,798	−1,337	p −1,424	−552	−617	−1,381	−697	226	−534	−332	r −640	r −112	r −164	r −451	p −539	
Balance on official reserve transactions basis—increase in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies; decrease (−) ....mil. $	−1,546	−1,305	p 271	−326	−231	−845	−618	239	232	−1,158	r −432	r −165	r 870	r −29	p −1,832	

r Revised. p Preliminary.

[1] Estimates for Jan.–Mar. 1967 based on anticipated capital expenditures of business.

[2] Estimates for Apr.–June 1967 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1967 are as follows (in bil. $): All industries, 63.00; manufacturing, total, 27.94; durable goods industries, 14.64; nondurable goods industries, 13.30; mining, 1.58; railroad, 1.48; transportation, 3.94; public utilities, 9.15; commercial and other (incl. communication), 18.91. [3] Includes communication.

†See corresponding note on p. S-1.

♀Includes inventory valuation adjustment.

⊕Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners.

§Personal saving is excess of disposable income over personal outlays.

♂More complete details are given in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY. c Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966 p	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p

GENERAL BUSINESS INDICATORS—Monthly Series

	1965	1966 p	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p
PERSONAL INCOME, BY SOURCE†																
Seasonally adjusted, at annual rates: †																
Total personal income ... bil. $	535.1	580.4	569.0	570.5	573.0	577.2	580.0	585.4	590.0	594.4	598.5	601.8	r 607.1	r 609.3	r 612.7	614.1
Wage and salary disbursements, total ... do	358.4	392.3	382.9	384.7	387.0	390.5	393.7	397.0	399.5	402.3	405.1	407.5	410.7	411.2	r 413.5	414.3
Commodity-producing industries, total ... do	144.3	158.2	155.4	156.0	156.8	158.1	158.2	159.8	160.7	161.5	162.4	162.9	163.9	163.0	163.4	163.0
Manufacturing ... do	115.5	127.2	124.0	125.2	125.9	127.0	127.1	128.9	129.6	130.7	131.4	131.4	132.2	131.1	r 131.5	131.2
Distributive industries ... do	86.7	93.2	91.4	91.5	91.9	92.8	93.6	93.9	94.4	95.1	95.8	96.5	97.5	97.7	r 98.1	98.0
Service industries ... do	58.1	63.5	61.7	62.0	62.5	63.0	64.0	64.5	64.9	65.4	65.8	66.2	66.7	67.2	67.8	68.4
Government ... do	69.2	77.4	74.5	75.2	75.9	76.6	78.0	78.8	79.5	80.2	81.0	81.9	82.7	83.5	r 84.2	84.9
Other labor income ... do	18.5	20.8	20.2	20.4	20.6	20.7	20.9	21.1	21.3	21.5	21.7	21.9	22.2	22.5	22.8	23.1
Proprietors' income:																
Business and professional ... do	40.7	41.8	41.5	41.5	41.6	41.7	41.8	41.9	42.0	42.1	42.2	42.4	r 42.3	r 42.2	r 42.1	42.2
Farm ... do	15.1	16.0	17.3	16.7	16.3	15.9	15.5	15.4	15.3	15.1	15.2	15.4	15.2	14.8	r 14.6	14.6
Rental income of persons ... do	18.3	18.9	18.7	18.7	18.8	18.8	18.9	18.9	19.0	19.0	19.1	19.2	19.2	19.3	19.4	19.5
Dividends ... do	19.2	20.9	20.9	21.0	21.2	21.1	21.1	21.0	21.2	21.2	21.2	19.8	21.3	21.5	21.7	21.9
Personal interest income ... do	38.4	42.8	41.4	41.8	42.1	42.3	42.6	43.1	43.8	44.3	44.8	45.3	45.7	46.0	46.3	46.8
Transfer payments ... do	39.7	44.6	42.9	42.6	42.5	43.2	43.5	45.1	46.0	47.2	47.8	48.9	50.0	51.5	r 52.0	51.6
Less personal contributions for social insurance ... bil. $	13.2	17.6	16.9	17.0	17.1	17.2	17.9	18.1	18.2	18.3	18.5	18.6	19.7	19.7	19.8	19.9
Total nonagricultural income ... do	515.6	559.7	547.0	549.1	551.9	556.5	559.8	565.4	570.1	574.6	578.6	581.7	r 587.1	r 589.6	r 593.1	594.5
FARM INCOME AND MARKETINGS‡																
Cash receipts from farming, including Government payments (48 States), total ‡ ... mil. $	41,639	46,151	3,164	2,951	2,818	3,234	3,405	4,579	5,009	5,608	4,877	3,774	r 3,700	2,917	3,090	......
Farm marketings and CCC loans, total ... do	39,187	42,879	2,990	2,832	2,778	3,204	3,276	3,633	4,044	5,122	4,784	3,717	r 3,637	2,705	2,852	......
Crops ... do	17,334	18,213	845	845	773	1,234	1,423	1,462	1,808	2,775	2,638	1,701	r 1,578	891	842	......
Livestock and products, total ♀ ... do	21,853	24,666	2,145	1,987	2,005	1,970	1,853	2,171	2,236	2,347	2,146	2,016	r 2,059	1,814	2,010	......
Dairy products ... do	5,070	5,592	470	465	488	471	469	464	467	485	468	495	r 502	461	521	......
Meat animals ... do	12,943	14,726	1,306	1,169	1,165	1,157	1,048	1,323	1,374	1,462	1,283	1,157	r 1,307	1,051	1,157	......
Poultry and eggs ... do	3,527	4,027	333	310	309	313	318	368	380	386	383	342	r 313	264	298	......
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																
All commodities ... 1957-59=100	122	133	111	105	103	119	122	135	150	191	178	138	r 135	101	106	......
Crops ... do	126	132	74	74	67	108	124	127	158	242	230	148	r 138	78	73	......
Livestock and products ... do	118	133	139	129	130	128	120	141	145	152	139	131	r 134	118	131	......
Indexes of volume of farm marketings, unadjusted: ‡																
All commodities ... 1957-59=100	119	120	94	88	90	109	111	120	133	172	170	130	r 126	93	97	......
Crops ... do	120	120	61	53	50	96	111	113	140	219	225	143	132	72	62	......
Livestock and products ... do	118	120	119	115	119	119	111	125	128	138	129	121	r 121	108	123	......
INDUSTRIAL PRODUCTION ♂																
Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities) ♂ ... 1957-59=100	143.4	156.3	154.6	154.8	156.0	159.3	150.9	156.8	161.3	163.8	160.2	157.1	156.6	r 156.7	r 157.4	157.1
By industry groupings:																
Manufacturing, total ... do	145.0	158.7	157.1	157.9	158.9	162.2	152.1	158.0	163.6	167.1	163.3	159.2	158.0	r 158.5	r 159.4	159.2
Durable manufactures ... do	148.4	165.1	163.9	164.9	166.1	169.0	158.2	160.4	169.5	173.2	170.2	168.3	164.7	r 163.5	r 165.0	164.9
Nondurable manufactures ... do	140.8	150.7	148.6	149.2	149.8	153.8	144.4	155.0	156.3	159.6	154.8	147.7	149.7	r 152.2	r 152.4	152.0
Mining ... do	114.8	120.3	118.7	115.5	121.3	122.7	118.2	123.6	122.8	124.3	121.5	122.1	r 121.3	r 122.4	r 121.3	123.6
Utilities ... do	160.9	173.4	......	......	......	......	......	......	......	......	......	......	......	......	......	......
By market groupings:																
Final products, total ... do	142.5	155.4	153.4	152.6	152.9	157.8	150.0	154.7	161.2	164.7	160.0	157.2	r 156.8	r 156.5	r 157.1	156.3
Consumer goods ... do	140.3	147.4	146.7	145.5	144.8	150.0	139.8	146.0	153.6	157.8	151.3	145.5	r 145.7	r 145.5	r 146.2	145.3
Automotive and home goods ... do	159.9	166.5	172.7	173.1	169.9	172.0	142.4	132.0	165.8	184.9	176.9	168.7	r 159.1	156.2	r 159.1	160
Apparel and staples ... do	134.1	141.4	138.5	136.7	136.9	142.9	139.0	150.4	149.6	149.2	143.2	138.1	r 141.5	142.2	......	
Equipment, including defense ... do	147.0	172.6	167.8	167.9	170.3	174.6	172.0	173.5	177.8	179.4	178.7	182.4	r 180.6	r 180.1	r 180.7	180.2
Materials ... do	144.2	157.1	155.7	156.7	158.7	160.7	151.8	158.7	161.3	163.1	160.4	157.0	r 156.4	r 157.0	157.7	157.8
Durable goods materials ... do	144.3	157.4	155.9	158.3	160.0	162.4	152.1	158.4	162.7	163.5	159.6	155.4	r 153.0	r 152.2	r 153.3	153
Nondurable materials ... do	144.1	156.9	155.6	155.0	157.4	159.1	151.4	159.0	159.9	162.6	161.2	158.6	r 159.8	r 161.8	162.3	163
Seas. adj., total index (incl. utilities) ♂ ... do	143.4	156.3	153.7	153.9	155.3	156.5	157.2	158.0	157.7	158.9	158.6	159.0	r 158.1	r 156.4	156.4	155.9
By industry groupings:																
Manufacturing, total ... do	145.0	158.7	155.9	156.6	157.6	158.9	159.4	160.1	160.0	161.5	161.0	161.3	r 160.1	r 158.3	158.3	157.6
Durable manufactures ♀ ... do	148.4	165.1	161.9	162.9	164.2	165.4	166.1	167.1	167.3	169.1	167.3	167.6	r 165.5	r 163.0	r 163.2	162.7
Primary metals ... do	137.6	142.7	141.8	142.4	146.5	148.0	148.6	148.7	146.4	145.0	138.4	136.2	r 131.9	r 131.6	131.1	130
Iron and steel ... do	133.6	136.2	136.7	138.8	141.1	142.1	143.3	142.2	139.0	137.5	132.4	130.1	124.9	r 124.6	r 124.3	124
Nonferrous metals and products ... do	152.2	166.5	174.5	166.0	165.0	166.2	162.4	162.1	164.7	168.2	161.7	163.5	r 163.2	r 166.7	168.6	......
Fabricated metal products ... do	147.8	162.8	161.7	161.4	162.9	161.8	162.1	161.4	163.0	164.2	164.7	168.7	r 166.6	r 165.3	r 163.6	161
Structural metal parts ... do	145.4	158.8	158.9	159.1	158.4	158.8	157.7	158.8	158.6	159.0	160.2	161.4	160.7	r 160.9	r 160.1	158
Machinery ... do	160.5	183.8	176.1	178.6	180.6	182.8	186.6	189.6	188.8	191.1	189.0	189.5	r 189.2	r 186.3	r 183.7	181
Nonelectrical machinery ... do	160.4	181.9	174.0	174.5	177.7	180.3	184.7	186.7	188.6	189.9	188.2	190.4	r 190.7	r 187.1	r 184.8	183
Electrical machinery ... do	160.6	186.5	178.9	184.1	184.4	186.0	189.1	193.4	189.2	192.6	190.1	188.3	r 187.2	r 185.1	r 182.3	178
Transportation equipment ♀ ... do	149.2	168.3	166.1	165.9	165.8	167.1	166.0	166.0	168.3	174.6	172.9	171.5	164.6	r 159.4	164.3	169
Motor vehicles and parts ... do	175.2	171.3	176.9	176.1	169.9	169.4	161.2	158.1	164.6	175.7	170.7	169.0	151.5	140.6	r 148.0	158
Aircraft and other equipment ... do	125.3	165.2	155.8	156.4	161.9	164.7	169.6	172.5	171.1	173.7	174.6	173.7	176.0	r 175.6	r 178.4	179
Instruments and related products ... do	151.4	176.5	171.9	174.6	176.4	176.5	177.0	177.4	179.5	181.8	181.4	184.6	186.2	r 183.4	r 185.9	186
Clay, glass, and stone products ... do	133.5	140.7	143.0	141.9	139.5	141.0	138.5	140.5	141.2	137.8	136.5	136.9	r 137.2	136.9	136.1	135
Lumber and products ... do	117.4	119.3	129.3	130.7	122.7	122.9	119.9	111.3	110.0	111.3	109.5	112.8	115.7	r 116.9	119.4	......
Furniture and fixtures ... do	157.4	171.9	168.8	169.6	173.8	174.6	169.7	175.3	173.2	173.2	173.9	174.0	172.1	170.6	r 166.6	164
Miscellaneous manufactures ... do	146.0	157.9	156.8	157.2	159.5	159.3	157.2	158.7	158.4	157.2	158.5	160.9	160.3	r 157.1	r 157.9	158
Nondurable manufactures ... do	140.8	150.7	148.5	148.7	149.4	150.7	151.3	151.3	150.9	151.9	153.1	153.5	153.3	r 152.4	r 152.1	151.3
Textile mill products ... do	134.9	142.3	142.0	143.5	143.7	144.0	143.4	142.1	141.7	142.4	141.8	141.4	r 139.3	136.7	136.0	......
Apparel products ... do	145.1	150.3	149.4	150.3	149.9	152.0	149.7	147.7	148.4	148.1	149.3	150.5	r 150.2	146.4	......	......
Leather and products ... do	108.2	111.9	112.2	115.5	112.1	114.2	111.1	110.4	109.9	113.9	110.8	111.1	r 107.7	103.6	......	......
Paper and products ... do	142.3	152.1	150.2	150.2	153.0	154.1	156.2	153.1	151.2	153.3	153.7	152.6	154.0	r 152.4	150.5	......

r Revised. p Preliminary. †See corresponding note on p. S-1. ‡Revised series. Dollar figures and indexes of cash receipts and volume of marketings revised beginning 1963; data prior to May 1965 appear in the Dept. of Agriculture publication. Farm Income Situation, July 1966. ♀Includes data for items not shown separately. ♂Revised beginning Jan. 1964 to incorporate new data and to reflect use of new seasonal factors; revisions for months prior to Sept. 1965 will be shown later.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966 p	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p
INDUSTRIAL PRODUCTION♂—Continued																
Federal Reserve Index of Quantity Output—Con.																
Seasonally adjusted indexes♂—Continued																
By industry groupings—Continued																
Nondurable manufactures—Continued																
Printing and publishing......1957-59=100..	130.3	142.2	139.8	138.6	142.1	144.1	144.8	145.3	144.3	144.1	144.7	143.7	145.5	r 146.1	147.2	148
Newspapers....do....	124.2	134.2	133.1	128.5	133.8	135.4	136.3	137.7	139.1	135.7	135.2	133.2	133.7	134.8	130.9	-------
Chemicals and products....do....	173.4	193.0	187.8	187.7	191.4	192.7	194.5	194.4	193.5	196.9	199.4	198.7	r 198.6	200.0	200.5	-------
Industrial chemicals....do....	196.3	220.1	213.7	215.4	218.2	219.9	222.0	222.2	220.5	224.1	227.5	228.8	r 228.5	229.8	-------	-------
Petroleum products....do....	123.5	128.4	125.6	127.7	127.4	127.7	126.9	128.5	130.6	131.2	129.1	129.0	r 128.7	r 126.7	128.9	-------
Rubber and plastics products....do....	171.8	191.9	184.5	186.9	184.3	184.1	188.7	190.3	193.6	199.2	202.0	201.6	r 198.8	196.3	-------	-------
Foods and beverages....do....	123.7	128.4	127.5	127.8	126.1	127.1	128.1	129.2	128.5	127.5	129.7	132.0	131.9	131.3	130.8	-------
Food manufactures....do....	122.3	126.6	125.7	126.0	124.4	125.5	126.4	127.0	127.0	124.9	127.6	130.3	130.4	129.5	129.5	-------
Beverages....do....	130.6	137.8	137.0	137.5	135.4	135.9	137.2	141.1	136.4	141.4	141.1	141.0	140.2	141.1	-------	-------
Tobacco products....do....	120.3	119.8	126.8	115.8	117.9	122.7	116.5	119.9	120.5	116.9	117.2	119.3	118.5	120.2	-------	-------
Mining....do....	114.8	120.3	120.0	115.6	120.7	122.0	122.0	122.1	121.0	121.6	121.0	123.0	r 123.0	r 123.1	r 122.5	122.9
Coal....do....	113.3	115.2	117.7	85.3	116.9	120.7	120.8	120.7	114.7	121.5	114.0	125.2	120.7	115.7	115.1	120
Crude oil and natural gas....do....	112.3	118.0	116.5	117.0	119.1	119.3	119.2	119.6	119.6	119.5	119.3	119.0	r 119.3	r 120.6	r 119.6	120
Crude oil....do....	111.9	119.4	117.0	117.2	121.3	121.4	120.9	121.2	121.3	121.1	120.8	120.8	r 121.0	r 121.4	121.8	122
Metal mining....do....	124.2	132.7	134.5	139.7	133.6	134.2	134.0	132.1	128.6	129.4	133.0	134.2	140.3	r 142.1	144.2	-------
Stone and earth minerals....do....	126.5	133.5	137.1	130.9	127.5	133.3	133.7	133.8	133.5	130.3	133.4	139.3	138.7	r 136.6	137.1	-------
Utilities....do....	160.9	173.4	168.8	169.1	170.2	171.7	175.7	179.0	177.0	175.2	176.9	177.7	179.6	r 178.2	r 179.5	179.5
Electric....do....	165.6	179.7	174.0	174.1	175.5	177.2	182.4	186.5	184.2	181.7	183.9	183.4	185.7	183.7	-------	-------
Gas....do....	146.2	r 156.1	r 153.4	r 154.4	r 155.0	r 155.7	156.9	157.6	158.5	159.1	159.5	160.0	-------	-------	-------	-------
By market groupings:																
Final products, total♂....do....	142.5	155.4	152.5	152.9	153.7	154.9	155.3	156.4	156.3	158.3	158.5	159.2	158.1	r 156.2	r 156.5	156.5
Consumer goods....do....	140.3	147.4	146.2	146.4	146.2	147.1	146.5	147.1	146.5	148.8	148.8	149.1	r 147.8	r 145.2	145.8	146.1
Automotive and home goods....do....	159.9	166.5	166.6	168.4	166.1	165.8	162.5	159.6	159.7	169.4	166.5	164.9	r 157.7	151.5	r 154.1	155
Automotive products....do....	167.2	163.0	170.0	168.4	160.7	162.3	154.5	146.4	150.7	168.5	162.8	162.6	147.0	r 135.7	r 144.6	150
Autos....do....	182.6	169.5	180.5	178.9	166.0	167.8	151.5	141.7	148.6	177.8	166.7	167.3	141.3	120.5	r 136.5	150
Auto parts and allied products....do....	146.8	154.4	156.2	154.6	153.6	155.2	158.6	152.7	153.5	156.2	157.8	156.4	154.4	r 155.7	155.3	-------
Home goods ♀....do....	154.8	168.9	164.1	168.4	169.9	168.3	168.0	168.9	166.0	170.0	169.1	166.5	r 165.2	r 162.6	160.8	-------
Appliances, TV, and radios....do....	152.3	166.6	156.2	166.7	165.9	163.9	165.5	165.0	159.3	170.2	165.3	158.4	r 154.0	r 153.2	147.9	-------
Furniture and rugs....do....	154.3	165.7	165.5	166.3	169.1	170.1	165.2	168.0	165.9	164.4	164.7	163.5	163.4	r 158.5	157.9	-------
Apparel and staples....do....	134.1	141.4	139.7	139.4	139.8	141.6	141.4	143.0	142.3	142.2	143.3	143.7	r 144.2	143.2	-------	-------
Apparel, incl. knit goods and shoes..do....	134.5	139.6	140.4	141.4	140.5	141.6	139.0	139.1	138.8	139.0	139.8	139.1	r 139.9	135.8	-------	-------
Consumer staples....do....	134.0	141.8	139.5	138.9	139.7	141.6	142.1	144.2	143.3	143.2	144.2	145.0	145.4	r 145.2	r 145.2	146
Processed foods....do....	122.2	126.4	125.2	125.1	123.9	126.4	126.0	127.9	127.9	126.0	127.3	130.1	130.4	130.0	129.3	-------
Beverages and tobacco....do....	127.2	131.7	133.6	130.2	129.5	131.5	130.2	134.0	131.0	133.1	133.0	133.7	132.9	134.1	-------	-------
Drugs, soap, and toiletries....do....	157.0	174.4	168.6	167.3	173.4	174.7	174.5	175.4	176.1	178.7	181.3	178.5	179.0	180.3	180.5	-------
Newspapers, magazines, books....do....	127.0	136.6	134.2	134.1	136.9	138.5	138.9	138.2	136.7	137.9	138.8	139.1	141.5	r 142.3	143.3	-------
Consumer fuel and lighting....do....	149.4	159.4	154.7	154.6	155.8	157.1	161.1	165.0	162.5	161.9	162.4	162.0	r 161.8	160.0	-------	-------
Equipment, including defense ♀....do....	147.0	172.6	166.2	166.9	169.8	171.4	174.4	176.4	177.4	178.8	179.6	181.0	r 180.2	r 180.0	r 179.4	178.9
Business equipment....do....	156.7	181.2	175.4	175.9	178.3	180.0	182.7	184.4	185.7	187.2	187.5	189.3	r 187.4	r 186.5	r 184.6	184
Industrial equipment....do....	153.1	172.2	167.4	167.3	168.5	171.0	174.9	176.3	177.0	178.4	178.1	179.1	r 177.7	r 176.7	174.6	-------
Commercial equipment....do....	164.4	190.0	184.2	186.4	190.1	191.0	189.8	194.1	194.8	195.5	196.9	196.0	196.7	r 199.8	199.0	-------
Freight and passenger equipment..do....	162.4	208.5	198.9	201.3	204.9	205.7	208.8	208.1	209.2	212.7	216.9	220.3	214.5	r 215.0	211.2	-------
Farm equipment....do....	148.8	167.0	163.0	157.6	164.7	168.2	167.5	169.1	178.9	180.3	170.7	179.5	176.1	161.7	-------	-------
Materials♂....do....	144.2	157.1	154.4	154.5	157.1	158.0	158.8	159.6	159.2	159.9	159.1	158.9	r 158.0	156.2	r 155.9	155.4
Durable goods materials ♀....do....	144.3	157.4	155.6	156.7	157.7	159.3	159.1	160.1	159.8	159.8	158.5	156.4	r 153.9	r 152.0	152.4	152
Consumer durable....do....	166.8	170.3	169.1	169.0	166.0	165.2	162.8	173.6	174.0	176.2	173.8	165.4	r 154.6	r 148.4	145.4	-------
Equipment....do....	151.9	180.7	171.9	173.6	177.1	179.1	183.7	187.9	189.1	189.7	191.0	190.3	190.6	r 186.5	185.8	-------
Construction....do....	133.8	141.6	146.1	144.3	141.8	142.3	141.0	140.2	139.8	138.5	138.5	138.2	r 138.9	r 139.4	140.4	-------
Nondurable materials ♀....do....	144.1	156.9	153.1	152.3	156.5	158.0	158.6	159.1	158.6	159.9	159.9	161.4	r 161.7	r 160.5	r 159.5	159
Business supplies....do....	136.4	148.9	146.0	145.3	147.8	150.3	149.9	150.1	150.7	151.6	150.9	153.0	r 153.4	r 152.2	151.0	-------
Containers....do....	136.6	145.4	145.2	142.4	146.1	146.4	143.2	143.4	147.4	145.3	147.2	151.1	r 146.5	r 147.5	145.3	-------
General business supplies....do....	136.4	150.7	146.4	146.7	148.6	152.2	153.2	153.4	152.4	154.8	152.8	154.0	r 156.8	r 154.6	153.9	-------
Business fuel and power ♀....do....	127.9	136.3	133.9	130.8	136.9	138.0	138.7	138.9	138.6	138.7	138.0	139.7	r 140.1	r 139.7	139.9	141
Mineral fuels....do....	115.5	122.2	120.5	114.9	123.8	124.9	124.6	124.9	123.7	124.9	123.1	125.1	r 124.7	r 124.5	124.6	126
Nonresidential utilities....do....	159.4	173.5	168.6	170.6	171.2	172.2	174.6	175.9	176.7	174.8	175.7	177.5	179.7	179.3	-------	-------
BUSINESS SALES AND INVENTORIES §																
Mfg. and trade sales (seas. adj.), total†‡....mil. $..	[1]954,336	[1]1,035,871	86,991	85,455	85,426	86,957	86,678	86,995	86,775	87,066	86,699	87,875	87,386	r 86,299	87,371	-------
Manufacturing, total....do....	[1]483,343	[1]528,448	44,121	43,540	44,071	44,125	44,327	44,206	44,091	44,487	44,393	45,511	44,460	r 43,932	44,784	-------
Durable goods industries....do....	252,242	276,069	23,238	22,708	22,915	22,898	23,031	22,874	22,971	23,451	23,237	23,715	23,060	r 22,622	23,055	-------
Nondurable goods industries....do....	231,101	252,379	20,883	20,832	21,156	21,227	21,296	21,332	21,120	21,036	21,156	21,796	21,400	r 21,310	21,729	-------
Retail trade, total†....do....	[1]283,852	[1]303,672	25,536	24,949	24,475	25,394	25,362	25,572	25,703	25,550	25,610	25,368	25,687	r 25,470	25,771	-------
Durable goods stores....do....	93,718	97,812	8,649	7,939	7,506	8,056	8,106	8,358	8,394	8,276	8,143	8,156	8,200	r 7,955	8,170	-------
Nondurable goods stores....do....	190,134	205,860	16,887	17,010	16,969	17,338	17,256	17,214	17,309	17,274	17,467	17,212	17,487	r 17,515	17,601	-------
Merchant wholesalers, total‡....do....	[1]187,141	[1]203,751	17,334	16,966	16,880	17,438	16,989	17,217	16,981	17,029	16,696	16,996	17,239	r 16,897	16,816	-------
Durable goods establishments....do....	82,691	91,026	7,887	7,718	7,601	7,637	7,607	7,737	7,514	7,574	7,372	7,539	7,501	r 7,488	7,339	-------
Nondurable goods establishments....do....	104,450	112,724	9,447	9,248	9,279	9,800	9,382	9,480	9,467	9,455	9,324	9,457	9,738	r 9,409	9,477	-------
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total‡....mil. $..	120,896	135,549	123,630	124,700	126,179	127,584	128,714	130,043	130,839	132,392	133,856	135,549	136,590	r 136,780	136,943	-------
Manufacturing, total....do....	68,015	77,897	69,648	70,346	71,103	71,949	72,958	74,110	74,884	75,788	76,896	77,897	78,886	r 79,394	79,705	-------
Durable goods industries....do....	42,324	50,037	43,273	43,779	44,275	45,003	45,790	46,814	47,568	48,352	49,310	50,037	50,620	r 51,079	51,159	-------
Nondurable goods industries....do....	25,691	27,860	26,375	26,567	26,828	26,946	27,168	27,296	27,316	27,436	27,586	27,860	28,266	r 28,315	28,546	-------
Retail trade, total†....do....	34,607	36,961	35,101	35,346	35,927	36,325	36,312	36,191	36,355	36,680	36,734	36,961	36,924	r 36,644	36,526	-------
Durable goods stores....do....	15,194	16,536	15,551	15,690	16,213	16,411	16,330	16,079	16,241	16,496	16,581	16,536	16,491	16,315	16,142	-------
Nondurable goods stores....do....	19,413	20,425	19,550	19,656	19,714	19,914	19,982	20,112	20,114	20,184	20,153	20,425	20,433	r 20,329	20,384	-------
Merchant wholesalers, total‡....do....	18,274	20,691	18,881	19,008	19,149	19,310	19,444	19,742	19,600	19,924	20,226	20,691	20,780	r 20,742	20,712	-------
Durable goods establishments....do....	10,575	12,112	10,995	11,209	11,239	11,318	11,349	11,577	11,435	11,722	11,835	12,112	12,140	12,096	12,047	-------
Nondurable goods establishments....do....	7,699	8,579	7,886	7,800	7,910	7,992	8,095	8,165	8,165	8,203	8,390	8,579	8,640	r 8,646	8,665	-------

r Revised. p Preliminary. [1] Based on unadjusted data. ♂ See corresponding note on p. S-3.
♀ Includes data for items not shown separately.
§ The term "business" here includes only manufacturing and trade; business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-5; those for retail trade on p. S-11.
†See corresponding note on p. S-11.
‡Revised series. The panel of reporters in the Census Bureau wholesale sample has been updated to reflect information from the 1963 Census of Wholesale Trade; comparable data prior to Sept. 1965 appear on pp. 26 ff. of the Nov. 1966 SURVEY.

GENERAL BUSINESS INDICATORS—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total†‡ ... ratio	1.46	1.48	1.42	1.46	1.48	1.47	1.48	1.49	1.51	1.52	1.54	1.54	1.56	1.58	1.57	....
Manufacturing, total ... do	1.61	1.64	1.58	1.62	1.61	1.63	1.65	1.68	1.70	1.70	1.73	1.71	1.77	r 1.81	1.78	....
Durable goods industries ... do	1.91	1.98	1.86	1.93	1.93	1.97	1.99	2.05	2.07	2.06	2.12	2.11	2.20	r 2.26	2.22	....
Materials and supplies ... do	.59	.59	.56	.58	.58	.59	.59	.61	.62	.62	.63	.62	.65	r .66	.64	....
Work in process ... do	.80	.87	.81	.84	.84	.86	.88	.90	.91	.91	.94	.94	.98	r 1.02	1.02	....
Finished goods ... do	.52	.52	.49	.51	.51	.52	.52	.53	.54	.53	.55	.55	.57	r .59	.58	....
Nondurable goods industries ... do	1.29	1.28	1.26	1.28	1.27	1.27	1.28	1.28	1.29	1.30	1.30	1.28	1.32	1.33	1.31	....
Materials and supplies ... do	.50	.49	.49	.49	.49	.50	.49	.50	.50	.50	.49	.48	.50	r .50	.49	....
Work in process ... do	.19	.19	.19	.19	.19	.19	.19	.19	.20	.20	.20	.20	.20	.20	.20	....
Finished goods ... do	.60	.59	.59	.59	.59	.58	.59	.59	.60	.60	.60	.60	.62	.63	.62	....
Retail trade, total† ... do	1.40	1.42	1.37	1.42	1.47	1.43	1.43	1.42	1.41	1.44	1.43	1.46	1.44	r 1.44	1.42	....
Durable goods stores ... do	1.86	1.97	1.80	1.98	2.16	2.04	2.01	1.92	1.93	1.99	2.04	2.03	2.01	r 2.05	1.98	....
Nondurable goods stores ... do	1.17	1.16	1.16	1.16	1.16	1.15	1.16	1.17	1.16	1.17	1.15	1.19	1.17	r 1.16	1.16	....
Merchant wholesalers, total† ... do	1.14	1.14	1.09	1.12	1.13	1.11	1.14	1.15	1.15	1.17	1.21	1.22	1.21	r 1.23	1.23	....
Durable goods establishments ... do	1.49	1.49	1.39	1.45	1.48	1.48	1.49	1.50	1.52	1.55	1.61	1.61	1.62	r 1.62	1.64	....
Nondurable goods establishments ... do	.87	.85	.83	.84	.85	.82	.86	.86	.86	.87	.90	.91	.89	r .92	.91	....
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries (unadj.), total ... mil. $	9,941	11,437	983	934	984	956	839	881	990	1,003	1,016	1,114	963	r 1,016	1,196	....
Shipments (not seas. adj.), total ... do	483,343	528,448	45,218	44,918	44,287	46,244	40,412	43,109	46,170	46,326	44,711	43,501	41,626	r 44,808	45,944	....
Durable goods industries, total ♀ ... do	252,242	276,069	23,996	23,869	23,574	24,652	20,599	21,432	23,753	24,158	23,425	22,982	21,395	r 23,062	23,860	[1] 23,600
Stone, clay, and glass products ... do	11,753	11,929	976	r 1,028	1,020	1,114	990	1,074	1,075	1,075	959	877	835	r 864	927	....
Primary metals ... do	41,910	45,651	3,955	4,074	3,996	4,066	3,507	3,790	3,954	3,851	3,731	3,575	3,632	r 3,748	3,732	[1] 3,700
Blast furnaces, steel mills ... do	22,916	23,707	2,076	2,178	2,108	2,104	1,881	2,007	2,067	1,981	1,901	1,772	1,889	r 1,876	1,925	....
Fabricated metal products ... do	24,292	26,024	2,203	2,187	2,206	2,332	2,006	2,263	2,341	2,232	2,142	2,094	1,918	r 2,121	2,173	....
Machinery, except electrical ... do	36,490	40,204	3,526	3,506	3,440	3,641	3,075	3,162	3,406	3,465	3,270	3,449	3,169	r 3,626	3,758	....
Electrical machinery ... do	33,593	39,852	3,332	3,218	3,181	3,396	3,065	3,315	3,668	3,641	3,540	3,449	3,149	r 3,419	3,493	....
Transportation equipment ... do	68,039	73,460	6,655	6,496	6,415	6,610	4,925	4,437	5,857	6,537	6,585	6,477	5,822	r 6,086	6,440	[1] 6,500
Motor vehicles and parts ... do	45,412	46,470	4,431	4,280	4,118	4,277	2,790	2,179	3,574	4,250	4,250	4,017	3,713	r 3,653	3,857	....
Instruments and related products ... do	8,347	9,806	809	794	790	861	752	817	892	874	880	917	740	r 806	852	....
Nondurable goods industries, total ♀ ... do	231,101	252,379	21,222	21,049	20,713	21,592	19,813	21,677	22,417	22,168	21,286	20,519	20,231	r 21,746	22,084	....
Food and kindred products ... do	80,678	87,761	7,259	7,177	7,245	7,508	7,031	7,411	7,787	7,546	7,354	7,348	7,085	r 7,490	7,663	....
Tobacco products ... do	4,864	5,104	430	398	427	465	432	447	440	418	433	417	384	r 398	413	....
Textile mill products ... do	19,318	20,407	1,754	1,685	1,662	1,789	1,462	1,791	1,845	1,847	1,777	1,628	1,587	r 1,725	1,758	....
Paper and allied products ... do	19,385	21,770	1,810	1,770	1,784	1,929	1,699	1,926	1,927	1,908	1,860	1,782	1,787	r 1,891	1,906	....
Chemicals and allied products ... do	36,030	38,676	3,404	3,498	3,365	3,401	2,980	3,187	3,375	3,313	3,077	2,933	3,148	r 3,342	3,402	....
Petroleum and coal products ... do	19,178	20,517	1,597	1,722	1,685	1,748	1,709	1,743	1,743	1,794	1,733	1,753	1,704	r 1,745	1,707	....
Rubber and plastics products ... do	11,653	12,752	1,113	1,124	1,094	1,127	971	1,042	1,078	1,109	1,008	1,039	1,009	r 1,086	1,142	....
Shipments (seas. adj.), total ... do	....	....	44,121	43,540	44,071	44,125	44,327	44,206	44,091	44,487	44,393	45,511	44,460	r 43,932	44,784	....
By industry group:																
Durable goods industries, total ♀ ... do	....	....	23,238	22,708	22,915	22,898	23,031	22,874	22,971	23,451	23,237	23,715	23,060	r 22,622	23,055	[1] 22,500
Stone, clay, and glass products ... do	....	....	1,078	995	932	979	940	951	980	971	979	1,068	1,061	r 1,013	1,019	....
Primary metals ... do	....	....	3,726	3,803	3,798	3,840	4,045	3,922	3,919	3,839	3,812	3,893	3,758	r 3,618	3,516	[1] 3,400
Blast furnaces, steel mills ... do	....	....	1,930	2,006	2,012	2,012	2,210	2,036	2,039	1,996	1,983	1,982	1,920	r 1,802	1,789	....
Fabricated metal products ... do	....	....	2,288	2,148	2,129	2,144	2,142	2,130	2,201	2,098	2,180	2,267	2,135	r 2,214	2,258	....
Machinery, except electrical ... do	....	....	3,285	3,226	3,254	3,321	3,363	3,364	3,422	3,559	3,468	3,583	3,492	r 3,485	3,493	....
Electrical machinery ... do	....	....	3,266	3,284	3,313	3,230	3,496	3,377	3,413	3,445	3,386	3,389	3,463	r 3,336	3,429	....
Transportation equipment ... do	....	....	6,243	5,939	6,176	6,114	5,742	5,915	5,845	6,389	6,226	6,268	5,881	r 5,686	6,001	[1] 6,000
Motor vehicles and parts ... do	....	....	4,096	3,844	3,895	3,908	3,405	3,550	3,569	4,033	3,853	3,899	3,568	r 3,385	3,500	....
Instruments and related products ... do	....	....	803	800	801	813	844	851	833	847	856	845	834	r 805	847	....
Nondurable goods industries, total ♀ ... do	....	....	20,883	20,832	21,156	21,227	21,296	21,332	21,120	21,036	21,156	21,796	21,400	r 21,310	21,729	....
Food and kindred products ... do	....	....	7,257	7,255	7,340	7,334	7,274	7,476	7,360	7,220	7,334	7,672	7,381	r 7,370	7,658	....
Tobacco products ... do	....	....	450	411	416	435	417	425	430	418	416	426	424	r 420	433	....
Textile mill products ... do	....	....	1,729	1,670	1,723	1,704	1,717	1,725	1,688	1,704	1,734	1,752	1,751	r 1,674	1,732	....
Paper and allied products ... do	....	....	1,763	1,740	1,790	1,839	1,875	1,878	1,843	1,841	1,878	1,903	1,880	r 1,856	1,856	....
Chemicals and allied products ... do	....	....	3,326	3,260	3,214	3,260	3,237	3,203	3,170	3,219	3,191	3,286	3,297	r 3,325	3,324	....
Petroleum and coal products ... do	....	....	1,640	1,756	1,734	1,734	1,733	1,718	1,728	1,781	1,739	1,719	1,688	r 1,722	1,756	....
Rubber and plastics products ... do	....	....	1,081	1,079	1,082	1,050	1,080	1,064	1,043	1,029	1,036	1,111	1,079	r 1,075	1,109	....
By market category:																
Home goods and apparel ... do	[2] 44,909	[2] 49,609	4,140	4,080	4,204	4,189	4,227	4,146	4,162	4,162	4,196	4,226	4,185	r 4,128	4,236	....
Consumer staples ... do	[2] 101,305	[2] 110,451	9,140	9,092	9,193	9,195	9,199	9,373	9,337	9,138	9,263	9,597	9,344	r 9,346	9,601	....
Equipment and defense prod., excl. auto ... do	[2] 60,300	[2] 67,889	5,529	5,453	5,626	5,605	5,793	5,731	5,753	5,943	5,797	5,946	5,718	r 5,703	5,982	....
Automotive equipment ... do	[2] 50,403	[2] 52,045	4,573	4,275	4,327	4,373	3,857	4,031	4,054	4,494	4,355	4,399	4,052	r 3,844	3,978	....
Construction materials and supplies ... do	[2] 37,543	[2] 38,977	3,488	3,340	3,203	3,250	3,181	3,165	3,205	3,086	3,146	3,211	3,264	r 3,253	3,279	....
Other materials and supplies ... do	[2] 188,883	[2] 209,477	17,251	17,300	17,518	17,513	18,070	17,760	17,580	17,664	17,636	18,132	17,897	r 17,658	17,708	....
Supplementary market categories:																
Consumer durables ... do	[2] 19,283	[2] 21,212	1,817	1,785	1,754	1,735	1,803	1,760	1,760	1,788	1,803	1,822	1,810	r 1,777	1,849	....
Defense products ... do	[2] 27,965	[2] 33,240	2,637	2,638	2,832	2,730	2,894	2,849	2,822	2,888	2,864	2,909	2,876	r 2,897	3,112	....
Machinery and equipment ... do	[2] 47,115	[2] 53,220	4,376	4,301	4,353	4,375	4,553	4,510	4,559	4,648	4,546	4,589	4,615	r 4,562	4,628	....
Inventories, end of year or month:																
Book value (unadjusted), total ... do	67,620	77,392	70,049	70,755	71,668	72,380	72,684	73,770	74,417	75,297	76,383	77,392	78,881	r 79,817	80,156	....
Durable goods industries, total ... do	41,831	49,432	43,594	44,219	44,910	45,444	45,634	46,680	47,319	47,993	48,764	49,432	50,433	r 51,274	51,521	....
Nondurable goods industries, total ... do	25,789	27,960	26,455	26,536	26,758	26,936	27,050	27,090	27,098	27,304	27,619	27,960	28,448	r 28,543	28,635	....
Book value (seasonally adjusted), total ... do	68,015	77,897	69,648	70,346	71,103	71,949	72,958	74,110	74,884	75,788	76,896	77,897	78,886	r 79,394	79,705	....
By industry group:																
Durable goods industries, total ♀ ... do	42,324	50,037	43,273	43,779	44,275	45,003	45,790	46,814	47,568	48,352	49,310	50,037	50,620	r 51,079	51,159	....
Stone, clay, and glass products ... do	1,626	1,746	1,652	1,662	1,688	1,697	1,692	1,698	1,675	1,703	1,722	1,746	1,772	r 1,787	1,787	....
Primary metals ... do	6,349	7,109	6,553	6,594	6,700	6,770	6,787	6,902	6,908	6,971	7,057	7,109	7,140	r 7,174	7,204	....
Blast furnaces, steel mills ... do	3,678	4,043	3,813	3,817	3,887	3,917	3,911	3,966	3,993	4,048	4,077	4,043	4,088	r 4,137	5,132	....
Fabricated metal products ... do	4,856	5,314	4,779	4,754	4,758	4,782	4,837	4,916	5,048	5,109	5,214	5,314	5,272	r 5,295	5,277	....
Machinery, except electrical ... do	8,508	9,942	8,610	8,658	8,756	8,958	9,097	9,329	9,536	9,665	9,852	9,942	10,029	r 10,117	10,129	....
Electrical machinery ... do	6,093	7,653	6,334	6,408	6,552	6,688	6,841	6,998	7,205	7,383	7,580	7,653	7,799	r 7,857	7,811	....
Transportation equipment ... do	8,930	11,369	9,186	9,481	9,483	9,634	10,006	10,399	10,557	10,780	11,091	11,369	11,717	r 11,921	12,017	....
Motor vehicles and parts ... do	3,318	3,538	3,226	3,274	3,314	3,233	3,394	3,537	3,489	3,518	3,553	3,538	3,608	r 3,640	3,548	....
Instruments and related products ... do	1,788	2,214	1,851	1,883	1,932	1,987	2,023	2,062	2,106	2,150	2,174	2,214	2,211	r 2,222	2,229	....

r Revised. [1] Advance estimate. [2] Based on data not seasonally adjusted.
†See corresponding note on p. S-11.
♀ Includes data for items not shown separately.
‡See corresponding note on p. S-4.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

GENERAL BUSINESS INDICATORS—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Inventories, end of year or month—Continued																
Book value (seasonally adjusted)—Continued																
By industry group—Continued																
Durable goods industries—Continued																
By stage of fabrication:																
Materials and supplies ♀ ....mil. $	12,943	14,802	12,988	13,146	13,298	13,507	13,653	13,997	14,309	14,465	14,599	14,802	14,880	r14,856	14,762	......
Primary metals ....do	2,388	2,603	2,445	2,490	2,489	2,486	2,472	2,495	2,486	2,505	2,548	2,603	2,640	r2,638	2,640	......
Machinery (elec. and nonelec.) ....do	3,816	4,877	3,963	4,019	4,120	4,266	4,390	4,529	4,673	4,785	4,846	4,877	4,937	r4,910	4,853	......
Transportation equipment ....do	2,278	2,477	2,188	2,195	2,226	2,221	2,227	2,363	2,452	2,449	2,468	2,477	2,499	r2,519	2,450	......
Work in process ♀ ....do	18,109	22,263	18,807	19,141	19,302	19,693	20,235	20,698	20,949	21,446	21,934	22,263	22,643	r22,967	23,113	......
Primary metals ....do	2,130	2,477	2,255	2,244	2,337	2,394	2,438	2,501	2,452	2,504	2,503	2,477	2,455	r2,489	2,478	......
Machinery (elec. and nonelec.) ....do	6,699	7,853	6,843	6,904	6,977	7,099	7,221	7,356	7,489	7,628	7,791	7,853	7,911	r7,949	7,953	......
Transportation equipment ....do	5,465	7,512	5,802	6,078	6,003	6,149	6,522	6,771	6,847	7,030	7,284	7,512	7,852	r8,028	8,208	......
Finished goods ♀ ....do	11,272	12,972	11,478	11,492	11,675	11,803	11,902	12,119	12,310	12,441	12,777	12,972	13,097	r13,256	13,284	......
Primary metals ....do	1,831	2,029	1,853	1,860	1,874	1,890	1,877	1,906	1,970	1,962	2,006	2,029	2,045	r2,047	2,086	......
Machinery (elec. and nonelec.) ....do	4,086	4,865	4,138	4,143	4,211	4,281	4,327	4,442	4,579	4,635	4,795	4,865	4,980	r5,115	5,134	......
Transportation equipment ....do	1,187	1,380	1,196	1,208	1,254	1,264	1,257	1,265	1,258	1,301	1,339	1,380	1,366	r1,374	1,359	......
Nondurable goods industries, total ♀ ....do	25,691	27,860	26,375	26,567	26,828	26,946	27,168	27,296	27,316	27,436	27,586	27,860	28,266	r28,315	28,546	......
Food and kindred products ....do	6,034	6,394	6,357	6,480	6,515	6,503	6,534	6,361	6,274	6,284	6,383	6,394	6,593	r6,594	6,690	......
Tobacco products ....do	2,371	2,343	2,394	2,395	2,394	2,383	2,366	2,350	2,339	2,340	2,307	2,343	2,336	r2,376	2,387	......
Textile mill products ....do	3,130	3,333	3,174	3,173	3,156	3,248	3,297	3,348	3,322	3,356	3,286	3,333	3,325	r3,349	3,354	......
Paper and allied products ....do	1,965	2,271	1,985	1,997	2,028	2,068	2,131	2,171	2,194	2,214	2,230	2,271	2,265	r2,272	2,293	......
Chemicals and allied products ....do	4,335	5,039	4,460	4,504	4,632	4,664	4,741	4,819	4,880	4,937	5,000	5,039	5,145	r5,175	5,188	......
Petroleum and coal products ....do	1,756	1,869	1,809	1,802	1,795	1,776	1,804	1,829	1,813	1,819	1,835	1,869	1,930	r1,925	1,936	......
Rubber and plastics products ....do	1,279	1,402	1,295	1,299	1,309	1,323	1,345	1,364	1,368	1,386	1,422	1,402	1,444	r1,427	1,454	......
By stage of fabrication:																
Materials and supplies ....do	9,964	10,501	10,153	10,309	10,439	10,562	10,506	10,615	10,579	10,542	10,571	10,501	10,609	r10,553	10,629	......
Work in process ....do	3,862	4,333	3,893	3,913	3,991	4,044	4,062	4,126	4,169	4,251	4,253	4,333	4,349	r4,349	4,356	......
Finished goods ....do	11,865	13,026	12,329	12,345	12,398	12,340	12,600	12,555	12,568	12,643	12,762	13,026	13,308	r13,413	13,561	......
By market category:																
Home goods and apparel ....do	7,021	8,190	7,329	7,403	7,521	7,573	7,609	7,768	7,893	8,002	8,083	8,190	8,335	r8,356	8,325	......
Consumer staples ....do	9,844	10,476	10,251	10,380	10,466	10,485	10,499	10,313	10,247	10,313	10,415	10,476	10,698	r10,730	10,871	......
Equip. and defense prod., excl. auto ....do	14,835	18,166	15,266	15,557	15,655	16,034	16,330	16,709	17,125	17,457	17,877	18,166	18,495	r18,750	18,987	......
Automotive equipment ....do	4,032	4,358	3,941	3,992	4,028	3,952	4,117	4,293	4,253	4,298	4,354	4,358	4,424	r4,450	4,368	......
Construction materials and supplies ....do	6,054	6,537	6,072	6,090	6,124	6,192	6,202	6,267	6,298	6,380	6,442	6,537	6,493	r6,512	6,496	......
Other materials and supplies ....do	26,229	30,170	26,789	26,924	27,309	27,713	28,201	28,760	29,068	29,338	29,725	30,170	30,441	r30,596	30,658	......
Supplementary market categories:																
Consumer durables ....do	3,287	4,189	3,475	3,508	3,627	3,721	3,765	3,831	3,922	4,035	4,148	4,189	4,311	r4,328	4,267	......
Defense products ....do	6,388	8,732	6,824	7,079	7,099	7,304	7,513	7,736	7,925	8,189	8,465	8,732	8,990	9,193	9,397	......
Machinery and equipment ....do	10,701	12,592	10,848	10,939	11,063	11,339	11,537	11,818	12,096	12,228	12,471	12,592	12,719	r12,801	12,795	......
New orders, net (not seas. adj.), total ....do	492,272	542,179	47,398	46,401	44,748	47,664	42,314	43,805	48,083	46,649	43,927	43,377	41,779	r44,802	45,277	......
Durable goods industries, total ....do	260,732	289,836	26,099	25,238	23,969	26,120	22,521	22,244	25,810	24,518	22,738	22,949	21,562	r23,117	23,268	[1]23,200
Nondurable goods industries, total ....do	231,540	252,343	21,299	21,163	20,779	21,544	19,793	21,561	22,273	22,131	21,189	20,428	20,217	r21,685	22,009	......
New orders, net (seas. adj.), total ....do	[2]492,272	[2]542,179	45,833	45,064	45,321	45,833	45,625	44,842	46,318	45,243	44,052	45,845	43,408	r43,527	43,761	......
By industry group:																
Durable goods industries, total ♀ ....do	260,732	289,836	24,888	24,197	24,276	24,593	24,371	23,512	25,274	24,244	23,027	23,960	22,072	r22,329	22,125	[1]22,200
Primary metals ....do	41,017	46,879	4,057	3,905	4,305	4,109	4,106	3,792	4,047	3,817	3,588	3,677	3,315	r3,427	3,023	[1]3,300
Blast furnaces, steel mills ....do	21,378	24,285	2,104	2,037	2,331	2,173	2,277	1,906	2,166	1,881	1,834	1,737	1,495	r1,805	1,439	......
Fabricated metal products ....do	24,914	26,743	2,411	2,206	2,237	2,163	2,231	2,128	2,106	2,231	2,275	2,403	2,049	r2,224	2,234	......
Machinery, except electrical ....do	38,434	42,677	3,529	3,538	3,553	3,609	3,426	3,774	3,715	3,647	3,675	3,582	3,391	r3,266	3,389	......
Electrical machinery ....do	35,292	42,269	3,489	3,612	3,466	3,487	3,744	3,603	3,676	3,579	3,507	3,358	3,552	3,362	3,257	......
Transportation equipment ....do	72,973	79,861	6,873	6,561	6,488	6,902	6,639	5,986	7,561	6,860	5,714	6,540	5,577	r5,799	5,947	[1]6,100
Aircraft and parts ....do	22,044	27,503	2,395	2,099	1,942	2,569	2,340	2,072	3,403	2,237	1,679	2,410	1,833	r2,291	2,212	......
Nondurable goods industries, total ....do	231,540	252,343	20,945	20,867	21,045	21,240	21,254	21,330	21,044	20,999	21,025	21,885	21,336	r21,198	21,636	......
Industries with unfilled orders⊕ ....do	63,458	69,463	5,745	5,650	5,692	5,834	5,952	5,938	5,792	5,822	5,799	6,091	5,934	r5,750	5,808	......
Industries without unfilled orders¶ ....do	168,082	182,880	15,200	15,217	15,353	15,406	15,302	15,392	15,252	15,177	15,226	15,794	15,402	r15,448	15,828	......
By market category:																
Home goods and apparel ....do	45,057	49,710	4,173	4,051	4,227	4,271	4,174	4,149	4,184	4,178	4,124	4,207	4,175	r4,059	4,136	......
Consumer staples ....do	101,315	110,454	9,141	9,092	9,197	9,202	9,205	9,373	9,330	9,131	9,260	9,597	9,344	r9,348	9,600	......
Equip. and defense prod., excl. auto ....do	65,081	75,275	6,036	6,295	5,937	6,378	6,464	5,891	7,751	6,584	5,543	6,607	5,192	r5,756	5,801	......
Automotive equipment ....do	51,053	52,058	4,538	4,343	4,516	4,418	3,884	4,027	4,126	4,594	4,184	4,200	3,851	r3,610	3,868	......
Construction materials and supplies ....do	38,058	39,413	3,600	3,426	3,227	3,219	3,221	3,156	3,073	3,173	3,200	3,373	3,177	r3,307	3,275	......
Other materials and supplies ....do	191,708	215,269	18,345	17,857	18,217	18,345	18,677	18,246	17,854	17,583	17,741	17,861	17,669	r17,447	17,081	......
Supplementary market categories:																
Consumer durables ....do	19,449	21,318	1,819	1,784	1,812	1,817	1,739	1,749	1,758	1,824	1,764	1,786	1,826	r1,698	1,738	......
Defense products ....do	32,534	40,469	3,375	3,299	2,907	3,685	3,503	3,155	4,671	3,308	2,727	3,359	2,846	r3,330	3,240	[1]3,200
Machinery and equipment ....do	49,679	56,770	4,587	4,788	4,845	4,753	5,092	4,813	4,906	4,816	4,647	4,603	4,545	r4,242	4,333	[1]4,500
Unfilled orders, end of year or month (unadjusted), total ....mil. $	64,896	78,630	71,337	72,822	73,279	74,705	76,602	77,300	79,213	79,537	78,753	78,630	78,787	r78,777	78,107	......
Durable goods industries, total ....do	61,543	75,315	67,646	69,018	69,410	70,883	72,801	73,615	75,673	76,033	75,346	75,315	75,485	r75,536	74,941	[1]74,500
Nondur. goods indus. with unfilled orders⊕ ....do	3,353	3,315	3,691	3,804	3,869	3,822	3,801	3,685	3,540	3,504	3,407	3,315	3,302	r3,241	3,166	......
Unfilled orders, end of year or month (seasonally adjusted), total ....mil. $	66,068	79,917	70,527	72,049	73,297	75,009	76,310	76,942	79,170	79,923	79,581	79,917	78,863	r78,455	77,431	......
By industry group:																
Durable goods industries, total ♀ ....do	62,534	76,415	66,762	68,250	69,609	71,308	72,651	73,286	75,591	76,382	76,170	76,415	75,427	r75,131	74,202	[1]73,900
Primary metals ....do	5,646	6,909	6,434	6,536	7,042	7,312	7,374	7,244	7,372	7,350	7,125	6,909	6,466	r6,274	5,781	[1]5,600
Blast furnaces, steel mills ....do	2,730	3,305	3,238	3,269	3,588	3,749	3,816	3,686	3,813	3,698	3,550	3,305	2,880	2,882	2,532	......
Fabricated metal products ....do	5,467	6,221	5,681	5,740	5,847	5,866	5,954	5,952	5,856	5,989	6,084	6,221	6,135	r6,144	6,120	......
Machinery, except electrical ....do	10,304	12,816	10,857	11,169	11,468	11,757	11,820	12,230	12,524	12,611	12,818	12,816	12,716	r12,497	12,393	......
Electrical machinery ....do	9,830	12,279	10,581	10,909	11,061	11,318	11,567	11,793	12,056	12,189	12,310	12,279	12,368	r12,394	12,222	......
Transportation equipment ....do	25,993	32,350	27,712	28,333	28,646	29,434	30,332	30,402	32,119	32,590	32,078	32,350	32,046	r32,158	32,105	[1]32,200
Aircraft and parts ....do	19,781	26,056	21,566	22,006	22,110	22,927	23,420	23,649	25,274	25,673	25,513	26,056	26,061	r26,505	26,681	......
Nondur. goods indust. with unfilled orders⊕ ....do	3,534	3,502	3,765	3,799	3,688	3,701	3,659	3,656	3,579	3,541	3,411	3,502	3,436	r3,324	3,229	......
By market category:																
Home goods, apparel, consumer staples ....do	2,124	2,230	2,254	2,225	2,250	2,341	2,295	2,295	2,313	2,324	2,247	2,230	2,219	r2,154	2,051	......
Equip. and defense prod., incl. auto ....do	34,732	42,205	36,275	37,186	37,687	38,503	39,198	39,354	41,426	42,165	41,740	42,205	41,479	r41,297	41,007	......
Construction materials and supplies ....do	6,041	6,493	6,211	6,298	6,320	6,290	6,330	6,320	6,188	6,274	6,330	6,493	6,405	r6,457	6,454	......
Other materials and supplies ....do	23,171	28,989	25,787	26,340	27,040	27,875	28,487	28,973	29,243	29,160	29,264	28,989	28,760	r28,547	27,919	......
Supplementary market categories:																
Consumer durables ....do	1,601	1,704	1,680	1,678	1,736	1,819	1,757	1,744	1,744	1,780	1,740	1,704	1,720	r1,644	1,530	......
Defense products ....do	24,587	31,765	26,578	27,239	27,316	28,269	28,879	29,184	31,033	31,453	31,316	31,765	31,735	r32,167	32,294	......
Machinery and equipment ....do	16,000	19,614	16,785	17,273	17,762	18,142	18,683	18,986	19,333	19,499	19,602	19,614	19,545	r19,224	18,928	......

r Revised. [1] Advance estimate. [2] Data for total and components (incl. market categories) are based on new orders not seasonally adjusted.
♀ Includes data for items not shown separately. ⊕ Includes textile mill products, leather and products, paper and allied products, and printing and publishing industries; unfilled orders for other nondurable goods industries are zero. ¶ For these industries (food and kindred products, tobacco products, apparel and related products, petroleum and coal products, chemicals and allied products, and rubber and plastics products) sales are considered equal to new orders.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	1966 Apr.	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar.	1967 Apr.
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INCORPORATIONS♂																
New incorporations (50 States and Dist. Col.):																
Unadjusted .... number	203,897	200,010	20,156	17,299	17,036	17,500	15,336	16,149	14,528	15,241	13,982	16,467	18,714	15,225	19,036	-------
Seasonally adjusted⊕ .... do	-------	-------	17,266	17,057	16,644	16,577	16,074	16,343	15,764	16,233	16,206	16,583	16,703	15,987	16,244	-------
INDUSTRIAL AND COMMERCIAL FAILURES♂																
Failures, total .... number	13,514	13,061	1,226	1,106	997	1,077	1,017	1,249	1,042	1,150	1,112	1,055	1,191	1,216	1,216	-------
Commercial service .... do	1,299	1,368	130	121	108	100	94	112	123	138	127	111	113	152	128	-------
Construction .... do	2,513	2,510	209	206	210	212	186	276	195	213	214	219	223	236	227	-------
Manufacturing and mining .... do	2,097	1,852	171	154	121	157	144	191	159	154	145	157	171	160	190	-------
Retail trade .... do	6,250	6,076	601	509	459	511	492	567	470	542	526	454	558	555	557	-------
Wholesale trade .... do	1,355	1,255	115	116	99	97	101	103	95	103	100	114	126	113	114	-------
Liabilities (current), total .... thous. $	1,321,666	1,385,659	103,471	110,141	96,376	123,575	69,876	178,088	129,162	108,046	106,732	161,481	108,172	113,450	119,322	-------
Commercial service .... do	248,523	185,202	11,005	20,761	26,400	27,123	4,459	38,358	14,435	8,230	6,161	11,654	8,044	12,746	10,086	-------
Construction .... do	290,980	326,376	16,630	35,024	23,832	20,736	18,233	33,193	24,513	24,399	24,523	67,110	19,361	25,050	38,928	-------
Manufacturing and mining .... do	350,324	352,861	29,928	22,011	20,164	28,330	19,230	43,497	50,411	34,992	33,768	29,338	32,818	32,325	29,321	-------
Retail trade .... do	287,478	344,346	29,749	22,444	17,054	32,528	18,757	30,488	23,928	26,043	27,343	38,631	27,301	32,887	32,652	-------
Wholesale trade .... do	144,361	176,874	16,159	9,901	8,926	14,858	9,197	32,552	15,875	14,382	14,937	14,748	20,648	10,442	8,335	-------
Failure annual rate (seasonally adjusted) No. per 10,000 concerns	[1] 53.3	[1] 51.6	50.2	47.4	45.8	49.4	52.3	60.8	56.6	57.2	55.6	52.4	r 54.9	r 57.1	49.7	-------
COMMODITY PRICES																
PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products‡ .... 1910–14=100	248	265	269	265	263	264	267	272	270	266	259	258	255	252	250	246
Crops♀ .... do	232	235	231	236	239	241	245	241	236	233	230	230	224	223	224	224
Commercial vegetables .... do	261	291	291	313	290	281	304	309	270	259	295	279	282	283	282	323
Cotton .... do	245	215	236	240	240	246	252	179	179	190	185	186	168	175	173	173
Feed grains and hay .... do	173	179	170	172	175	175	182	188	190	184	183	187	186	184	186	183
Food grains .... do	164	185	171	168	174	189	204	199	198	188	189	191	187	179	189	185
Fruit .... do	236	242	234	243	262	269	224	241	255	274	232	219	201	195	196	190
Tobacco .... do	513	551	545	547	546	546	546	559	571	563	540	564	555	561	559	557
Livestock and products♀ .... do	261	292	303	291	284	283	285	298	299	294	284	282	281	277	273	265
Dairy products .... do	261	293	277	272	266	267	285	301	318	328	325	321	311	307	301	294
Meat animals .... do	319	356	380	365	361	359	351	365	354	343	323	322	330	328	323	319
Poultry and eggs .... do	145	160	174	161	150	147	153	162	168	160	163	158	152	142	144	130
Prices paid:																
All commodities and services .... do	288	298	296	296	296	296	297	299	301	300	300	300	301	301	r 301	301
Family living items .... do	306	315	313	314	315	314	315	317	318	318	318	318	318	318	r 318	318
Production items .... do	276	285	284	283	283	283	285	287	289	287	286	287	289	288	289	288
All commodities and services, interest, taxes, and wage rates (parity index) .... 1910–14=100	321	334	331	333	333	333	334	335	337	337	337	337	340	339	340	341
Parity ratio § .... do	77	80	81	80	79	79	80	81	80	79	77	77	75	74	74	72
CONSUMER PRICES																
(U.S. Department of Labor Indexes)																
Unadjusted indexes:																
All items .... 1957–59=100	109.9	[2] 113.1	[2] 112.0	112.5	112.6	112.9	113.3	113.8	114.1	114.5	114.6	114.7	114.7	114.8	115.0	-------
Special group indexes:																
All items less shelter .... do	109.6	112.9	111.9	112.4	112.4	112.6	113.1	113.6	113.9	114.3	114.4	114.3	114.2	114.3	114.6	-------
All items less food .... do	110.4	113.0	111.6	112.2	112.5	112.8	113.2	113.4	113.8	114.4	114.8	114.9	114.8	115.2	115.4	-------
Commodities .... do	106.4	109.2	108.4	108.8	108.8	109.0	109.3	109.8	110.0	110.3	110.2	110.1	109.9	109.9	110.0	-------
Nondurables .... do	107.9	111.8	111.1	111.4	111.3	111.5	111.8	112.5	112.9	113.1	112.9	113.0	112.7	112.7	112.9	-------
Durables♀ .... do	102.6	102.7	102.0	102.3	102.5	102.6	103.0	103.0	102.7	103.5	103.5	103.1	102.7	102.8	102.9	-------
New cars .... do	99.0	97.2	97.1	97.4	97.0	96.8	96.7	95.8	94.4	98.4	99.3	98.6	97.6	97.3	97.2	-------
Used cars .... do	120.8	117.8	115.4	117.4	117.5	118.2	120.3	122.1	120.1	120.8	119.3	114.2	113.0	114.0	115.9	-------
Commodities less food .... do	105.1	106.5	105.6	106.0	106.3	106.4	106.7	106.6	107.0	107.6	107.8	107.7	107.3	107.6	107.8	-------
Services .... do	117.8	122.3	120.1	121.1	121.5	122.0	122.6	123.0	123.5	124.1	124.7	125.2	125.5	125.9	126.3	-------
Services less rent .... do	120.0	125.0	122.5	123.6	124.1	124.8	125.5	125.9	126.5	127.1	127.7	128.3	128.8	129.2	129.5	-------
Food♀ .... do	108.8	114.2	113.9	114.0	113.5	113.9	114.3	115.8	115.6	115.6	114.8	114.8	114.7	114.2	114.2	-------
Meats, poultry, and fish .... do	105.1	114.1	116.9	115.6	113.9	114.2	114.3	114.5	114.8	113.8	111.8	110.9	110.3	110.7	110.0	-------
Dairy products .... do	105.0	111.8	108.1	108.9	109.3	109.6	111.0	114.8	116.0	117.1	116.7	116.5	116.4	116.1	115.7	-------
Fruits and vegetables .... do	115.2	117.6	117.4	119.8	119.2	121.7	121.5	122.3	116.6	115.3	114.9	114.3	115.3	114.2	115.2	-------
Housing .... do	108.5	111.1	109.6	110.3	110.7	111.1	111.3	111.5	111.8	112.2	112.6	113.0	113.1	113.3	113.3	-------
Shelter♀ .... do	110.6	114.1	112.3	113.0	113.5	114.1	114.4	114.6	115.0	115.5	115.8	116.4	116.5	116.8	116.6	-------
Rent .... do	108.9	110.4	109.9	110.1	110.2	110.2	110.3	110.6	110.7	111.0	111.2	111.3	111.4	111.7	111.8	-------
Homeownership .... do	111.4	115.7	113.5	114.3	115.0	115.8	116.2	116.4	116.8	117.4	117.8	118.6	118.7	118.9	118.6	-------
Fuel and utilities♀ .... do	107.2	107.7	106.6	108.3	108.2	108.0	107.9	107.9	108.0	108.1	108.3	108.4	108.6	108.7	108.7	-------
Fuel oil and coal .... do	105.6	108.3	108.9	108.5	108.0	107.0	107.0	107.0	107.4	108.3	108.9	110.2	110.5	111.1	111.1	-------
Gas and electricity .... do	107.8	108.1	108.2	108.3	108.2	108.1	108.1	108.1	108.1	108.0	108.1	107.9	108.3	108.3	108.3	-------
Household furnishings and operation .... do	103.1	105.0	104.0	104.4	104.6	104.8	105.1	105.2	105.7	106.1	106.5	106.7	106.7	107.0	107.3	-------
Apparel and upkeep .... do	106.8	109.6	108.2	108.7	109.3	109.4	109.2	109.2	110.7	111.5	112.0	112.3	111.3	111.9	112.6	-------
Transportation .... do	111.1	112.7	111.4	112.0	112.0	112.2	113.5	113.5	113.3	114.3	114.5	113.8	113.4	113.8	114.2	-------
Private .... do	109.7	111.0	109.9	110.5	110.5	110.7	111.5	111.6	111.3	112.3	112.6	111.7	111.4	111.8	112.2	-------
Public .... do	121.4	125.8	122.1	122.1	122.1	122.8	129.1	129.2	129.5	129.6	129.6	129.8	129.8	130.0	130.5	-------
Health and recreation♀ .... do	115.6	119.0	117.6	118.1	118.4	118.7	119.1	119.5	119.9	120.4	120.8	121.0	121.4	121.8	122.2	-------
Medical care .... do	122.3	127.7	125.3	125.8	126.3	127.0	127.7	128.4	129.4	130.4	131.3	131.9	132.9	133.6	134.6	-------
Personal care .... do	109.9	112.2	111.0	111.6	112.0	112.2	112.5	112.7	113.0	113.3	113.4	113.7	113.8	114.1	114.4	-------
Reading and recreation .... do	115.2	117.1	116.6	116.8	116.8	117.0	117.2	117.4	117.5	118.0	118.3	118.4	118.5	118.6	118.9	-------
Seasonally adjusted indexes:*																
Food .... do	-------	-------	114.2	114.3	114.0	114.0	113.2	115.5	115.3	115.8	115.3	115.3	114.9	114.0	114.3	-------
Apparel and upkeep .... do	-------	-------	108.5	108.8	109.4	109.5	109.6	109.6	110.5	110.8	111.3	111.7	111.9	112.3	112.9	-------
Transportation .... do	-------	-------	111.8	112.3	112.0	112.3	113.4	113.5	113.5	114.1	114.0	113.3	113.2	114.3	114.5	-------

r Revised. [1] Based on unadjusted data.
[2] Beginning with indexes for Jan. 1966, data for six additional areas (Cincinnati, Houston, Kansas City, Milwaukee, Minneapolis-St. Paul, and San Diego) have been incorporated into the national CPI. These areas were "linked" into the CPI as of Dec. 1965 and were first used in calculating the Dec. 1965–Jan. 1966 price change.
♂Compiled by Dun & Bradstreet, Inc. (failures data are for 48 States and Dist. Col.).
⊕Revised seasonally adjusted data for Jan. 1964–Nov. 1965 will be shown later.

‡Revisions for Jan. 1963–Mar. 1965 are available upon request.
§Ratio of prices received to prices paid (parity index). ♀Includes data for items not shown separately. *New series. Beginning with indexes for Jan. 1966, seasonally adjusted indexes for selected groups and subgroups of the CPI were published by the Dept. of Labor. Additional information and a description of the BLS Seasonal Factor Method are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Washington, D.C. 20212.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 p Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr. p

COMMODITY PRICES—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966 p	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p
WHOLESALE PRICES♂‡																
(U.S. Department of Labor Indexes)																
Spot market prices, basic commodities:																
22 Commodities .... 1957-59=100	[1] 104.7	[1] 109.5	113.6	112.5	110.7	111.4	113.1	110.6	107.3	103.7	102.6	102.8	102.9	102.0	100.0	98.1
9 Foodstuffs .... do	[1] 91.9	[1] 101.9	100.7	100.8	100.4	102.0	105.3	109.1	105.1	100.1	98.1	98.6	97.5	97.5	96.3	95.3
13 Raw industrials .... do	[1] 114.6	[1] 115.2	123.5	121.5	118.3	118.4	118.8	111.7	108.9	106.3	105.9	105.8	106.8	105.2	102.5	100.1
All commodities‡ .... do	102.5	105.9	105.4	105.5	105.6	105.7	106.4	106.8	106.8	106.2	105.9	105.9	106.2	106.0	r 105.7	105.3
By stage of processing:																
Crude materials for further processing .... do	98.9	105.3	106.9	106.3	105.7	105.6	107.8	107.4	106.1	103.6	101.1	100.8	r 101.9	r 100.8	99.7	
Intermediate materials, supplies, etc. .... do	102.2	104.8	103.9	104.3	104.8	104.9	105.4	105.8	105.6	105.3	105.3	105.4	105.6	105.5	105.5	
Finished goods⊙ .... do	103.6	106.9	106.4	106.3	106.2	106.4	107.0	107.5	108.1	107.8	107.8	107.6	107.7	107.6	107.2	
By durability of product:																
Durable goods .... do	103.7	106.0	105.3	105.7	106.1	106.2	106.2	106.2	106.2	106.6	106.9	107.1	107.4	107.6	107.6	
Nondurable goods .... do	101.5	105.6	105.3	105.1	105.0	105.2	106.4	107.0	107.1	105.8	105.1	104.9	105.2	104.7	104.2	
Total manufactures .... do	102.8	105.7	105.0	105.1	105.5	105.6	106.0	106.4	106.4	106.3	106.2	106.2	106.4	106.4	106.3	
Durable manufactures .... do	103.7	106.0	105.1	105.6	106.1	106.1	106.1	106.3	106.3	106.7	107.0	107.2	107.5	107.7	107.7	
Nondurable manufactures .... do	101.9	105.3	104.7	104.6	104.8	105.1	105.8	106.5	106.5	105.8	105.3	105.2	105.3	105.1	104.8	
Farm prod., processed foods and feeds¶ .... do	102.1	108.9	109.4	108.7	107.9	107.7	109.9	111.3	111.5	108.8	107.1	106.7	107.0	105.7	104.6	
Farm products♀ .... do	98.4	105.6	106.8	106.4	104.5	104.2	107.8	108.1	108.7	104.4	102.5	101.8	102.6	101.0	r 99.6	97.6
Fruits and vegetables, fresh and dried .... do	101.8	102.5	101.7	111.0	103.3	99.7	107.0	97.7	110.4	97.9	104.2	101.3	101.8	104.5	98.4	
Grains .... do	89.6	97.3	90.8	91.2	93.6	94.9	103.1	105.6	104.6	98.9	98.0	101.5	100.7	95.8	99.9	
Live poultry* .... do	87.2	91.4	100.9	95.1	101.3	95.6	94.2	89.8	97.5	83.1	85.1	77.2	88.1	97.1	90.8	
Livestock* .... do	100.5	110.0	115.9	114.7	111.5	110.1	108.7	112.0	109.2	106.5	98.4	97.9	101.4	99.5	97.4	
Foods and feeds, processed♀* .... do	106.7	113.0	112.2	111.5	111.8	112.0	113.8	115.7	115.5	113.9	112.6	112.8	112.8	111.7	r 110.6	110.1
Beverages and beverage materials* .... do	105.7	105.8	105.7	105.7	105.7	106.1	106.3	106.4	105.6	105.6	105.6	105.8	105.8	105.9	105.6	
Cereal and bakery products .... do	109.0	115.4	112.2	112.6	113.0	114.6	115.5	118.9	118.9	118.7	118.7	118.0	117.6	117.3	117.5	
Dairy products .... do	108.5	118.5	115.0	114.8	114.9	116.5	119.8	124.0	124.2	124.5	122.6	122.3	121.8	121.2	120.7	
Fruits and vegetables, processed⊕ .... do	102.1	104.8	104.8	104.8	105.4	104.9	104.5	102.3	103.7	105.7	105.9	105.8	105.9	104.3	104.2	
Meats, poultry, and fish .... do	101.0	110.2	113.3	110.9	110.9	109.9	110.0	111.1	112.2	108.1	104.2	104.4	105.4	104.7	101.7	
Industrial commodities§ .... do	102.5	104.7	104.0	104.3	104.7	104.9	105.2	105.2	105.2	105.3	105.5	105.5	105.8	106.0	r 106.0	106.0
Chemicals and allied products♀ .... do	97.4	97.8	97.6	97.6	97.7	97.6	97.9	97.9	98.0	97.9	98.0	98.2	98.4	98.5	98.5	
Agric. chemicals and chem. prod.* .... do	101.8	102.8	102.8	103.3	103.6	102.9	102.6	101.9	102.2	102.8	103.3	103.1	104.2	105.4	105.9	
Chemicals, industrial .... do	95.0	95.7	95.2	95.6	96.0	95.8	95.9	95.8	95.8	95.9	96.0	96.4	96.6	96.9	97.0	
Drugs and pharmaceuticals .... do	94.4	94.5	94.4	94.1	94.1	94.3	94.5	94.7	94.8	95.0	95.0	94.7	94.7	94.2	94.4	
Fats and oils, inedible .... do	112.7	102.8	106.4	104.0	102.5	101.6	105.3	105.5	103.8	94.5	91.6	95.1	92.3	89.1	81.5	
Prepared paint .... do	105.4	106.8	105.9	106.2	106.2	106.8	106.8	106.8	106.8	107.3	107.8	108.5	108.7	108.7	108.8	
Fuels and related prod., and power♀ .... do	98.9	101.3	99.9	100.0	100.4	101.5	101.4	102.0	102.2	102.6	102.7	r 102.4	r 102.6	r 103.4	103.7	
Coal .... do	96.5	98.6	97.5	94.9	96.9	97.2	97.6	98.5	99.6	100.6	101.9	102.4	102.3	102.3	102.2	
Electric power .... Jan. 1958=100	100.8	100.3	100.4	100.3	100.2	100.2	100.3	100.3	100.3	100.2	100.3	100.8	100.6	100.6	100.6	
Gas fuels .... do	124.1	r 129.3	128.2	129.2	128.3	128.5	128.3	128.9	129.2	130.7	130.6	r 132.0	r 134.6	r 134.5	134.6	
Petroleum products, refined .... 1957-59=100	95.9	99.5	97.2	97.7	98.4	100.2	99.9	100.7	101.0	101.3	101.3	100.2	100.3	101.9	102.4	
Furniture and household durables♀ .... do	98.0	99.1	98.4	98.6	98.9	98.9	99.0	99.1	99.2	99.7	100.3	100.4	100.4	100.4	100.6	
Appliances, household .... do	89.2	89.1	89.1	89.3	89.4	89.4	89.1	88.8	88.7	88.9	89.2	89.2	89.6	89.7	89.8	
Furniture, household .... do	106.2	109.1	107.2	108.3	108.9	108.9	109.1	109.4	109.8	110.3	111.5	111.8	111.9	112.0	112.4	
Home electronic equipment*△ .... do	85.2	83.6	83.5	83.5	83.5	83.5	83.5	83.1	83.3	83.8	83.8	83.8	83.6	83.5	83.3	
Hides, skins, and leather products♀ .... do	109.2	119.7	118.7	120.6	122.8	122.9	122.7	121.2	119.9	118.7	117.5	117.3	117.9	118.0	117.0	
Footwear .... do	110.7	118.2	115.4	118.2	118.9	118.9	119.0	119.1	119.1	120.1	120.1	120.3	120.9	121.6	121.7	
Hides and skins .... do	111.2	140.8	147.8	148.8	163.0	161.0	156.4	141.2	134.2	120.8	114.3	109.2	110.1	107.8	99.6	
Leather .... do	108.1	121.1	123.3	122.4	125.1	126.6	126.0	124.9	121.8	117.5	114.1	116.2	116.9	116.3	114.6	
Lumber and wood products .... do	101.1	105.6	105.6	108.4	109.6	107.7	106.6	106.2	105.9	104.8	103.0	102.5	102.6	103.6	103.6	
Lumber .... do	101.9	108.5	107.2	110.8	113.2	112.0	110.5	110.2	109.5	108.0	105.6	104.5	104.5	105.4	106.0	
Machinery and equipment♀* .... do	105.0	108.2	106.9	107.2	107.8	108.1	108.3	108.5	108.9	109.4	110.2	110.7	111.1	111.2	111.5	
Agricultural machinery and equip .... do	115.1	118.5	118.0	118.1	118.2	118.4	118.5	118.3	118.2	118.5	120.4	120.8	121.5	121.7	121.9	
Construction machinery and equip .... do	115.3	118.9	117.9	118.5	118.9	118.9	118.9	118.9	119.4	119.8	120.6	121.0	121.3	121.4	121.5	
Electrical machinery and equip .... do	96.8	99.0	98.2	98.4	98.9	98.8	99.0	99.1	99.2	99.5	100.7	101.5	101.9	101.8	102.2	
Metalworking machinery and equip.* .... do	113.6	118.8	116.7	116.8	118.0	119.0	119.0	119.5	120.5	121.1	121.5	121.8	121.9	122.2	122.6	
Metals and metal products♀ .... do	105.7	108.3	108.0	108.2	108.4	108.7	108.8	108.5	108.4	108.6	109.0	109.0	109.4	109.6	109.4	
Heating equipment .... do	91.7	92.5	91.8	92.1	92.1	92.5	92.9	92.5	92.9	93.3	93.4	93.4	92.6	92.3	92.2	
Iron and steel .... do	101.4	102.3	102.3	102.0	101.8	102.0	102.2	102.7	102.5	102.5	102.8	102.9	103.0	103.2	103.3	
Nonferrous metals .... do	115.2	120.9	120.8	122.1	122.5	123.2	122.9	120.4	119.9	120.3	121.0	120.5	121.8	122.3	121.1	
Nonmetallic mineral products♀ .... do	101.7	102.6	102.1	102.3	102.4	102.5	102.7	102.7	103.0	103.2	103.3	103.3	103.6	103.7	103.8	
Clay prod., structural, excl. refractories* .... do	106.6	108.4	108.0	108.1	108.1	108.4	108.5	108.7	108.7	108.8	109.3	109.1	109.3	109.3	109.3	
Concrete products .... do	101.5	103.0	102.2	102.7	102.7	103.0	103.1	103.3	103.6	103.5	103.5	103.9	103.9	104.4	104.5	
Gypsum products .... do	104.0	102.4	101.4	101.4	102.2	102.7	102.7	102.7	102.7	102.7	103.5	103.5	103.5	103.5	102.3	
Pulp, paper, and allied products .... do	99.9	102.6	101.8	102.3	102.7	103.0	103.2	103.2	103.1	103.1	103.0	103.0	103.1	103.3	103.6	
Paper .... do	104.1	107.3	105.4	106.0	107.1	108.0	108.2	108.4	108.4	108.4	108.5	108.5	108.5	108.5	108.5	
Rubber and products .... do	92.9	94.8	94.3	95.4	95.4	95.4	95.1	95.1	94.7	94.6	95.0	95.0	95.6	95.8	95.9	
Tires and tubes .... do	90.0	93.3	91.1	94.4	94.4	94.4	93.9	93.9	93.4	93.4	93.9	93.9	94.9	94.9	94.9	
Textile products and apparel♀ .... do	101.8	102.1	102.1	102.2	102.2	102.2	102.4	102.4	102.2	102.2	102.1	101.8	102.0	102.0	101.8	
Apparel .... do	103.7	105.0	104.7	104.7	104.9	104.8	105.0	105.2	105.1	105.3	105.5	105.4	105.7	105.9	106.0	
Cotton products .... do	100.2	102.5	101.8	102.3	102.6	102.8	103.0	103.3	103.1	103.3	103.0	102.7	102.5	101.8	101.3	
Manmade fiber textile products .... do	95.0	89.5	90.8	90.5	89.9	90.0	90.1	89.6	88.6	88.1	87.7	86.9	87.1	87.1	86.9	
Silk yarns .... do	134.3	153.6	151.4	151.6	140.9	143.8	152.1	156.7	158.6	161.1	161.1	163.2	166.1	164.1	164.1	
Wool products .... do	104.3	106.0	106.0	106.3	106.4	106.5	106.7	106.6	106.1	105.6	105.1	104.8	104.7	104.7	104.0	
Transportation equipment♀* .... do																
Motor vehicles and equipment .... do	100.7	100.8	100.3	100.2	100.9	100.7	100.7	100.5	100.1	101.7	101.7	101.7	101.6	101.6	101.6	
Miscellaneous products♀* .... do	104.8	106.8	106.5	106.7	106.8	106.9	107.1	107.1	107.1	107.2	107.4	107.5	107.9	108.0	107.7	
Toys, sporting goods, etc. .... do	102.7	104.1	103.3	103.7	103.7	103.7	104.5	104.9	104.8	105.0	104.8	104.8	105.2	105.3	104.0	
Tobacco products* .... do	106.2	109.6	109.8	110.2	110.3	110.3	110.3	110.3	110.3	110.3	110.2	110.3	110.3	110.3	110.3	
PURCHASING POWER OF THE DOLLAR																
As measured by—																
Wholesale prices .... 1957-59=$1.00	$0.976	$0.945	$0.949	$0.948	$0.947	$0.946	$0.940	$0.936	$0.936	$0.942	$0.944	$0.944	$0.942	$0.943	r $0.946	$0.950
Consumer prices .... do	.910	.884	.893	.889	.888	.886	.883	.879	.876	.873	.873	.872	.872	.871	.870	

r Revised. p Preliminary. [1] Computed by OBE. ♂For actual wholesale prices of individual commodities, see respective commodities. ‡Beginning Jan. 1967, indexes incorporate revised weighting structure reflecting 1963 values of shipments; details regarding weight revision as well as changes in classification structure are available from the Bureau of Labor Statistics, U.S. Dept. of Labor, Wash., D.C. 20212. ⊙Goods to users, incl. raw foods and fuels. ¶Formerly "farm prod. and processed foods." ♀Includes items not shown separately. *New series; data prior to Feb. 1966 (where available) may be obtained from BLS. ⊕Formerly "canned and frozen fruits and vegetables." §Formerly "commod. other than farm prod. and foods." △Formerly "television, radio receivers, and phonographs."

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

CONSTRUCTION AND REAL ESTATE

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION PUT IN PLACE †																
New construction (unadjusted), total....mil. $	71,930	r 74,369	5,544	6,228	6,579	7,044	6,955	6,915	r 6,847	r 6,586	r 6,204	r 5,562	r 4,857	r 4,421	5,107	
Private, total ♀....do	49,999	50,623	3,861	4,308	4,497	4,789	4,652	4,647	4,547	4,302	4,140	3,840	r 3,307	r 3,061	3,389	
Residential (nonfarm)....do	26,689	24,633	1,873	2,191	2,367	2,534	2,412	2,266	2,135	1,968	1,795	1,622	1,379	r 1,244	1,504	
New housing units....do	20,765	18,773	1,443	1,620	1,734	1,848	1,846	1,754	1,650	1,507	1,356	1,217	1,033	r 947	1,085	
Nonresidential buildings, except farm and public utilities, total ♀....mil. $	16,521	18,734	1,452	1,546	1,533	1,621	1,612	1,722	1,759	1,670	1,672	1,579	r 1,404	1,327	1,341	
Industrial....do	5,086	6,779	511	565	557	612	616	631	621	587	609	575	r 492	482	479	
Commercial....do	6,704	6,887	530	550	537	573	585	639	653	635	624	600	r 529	490	506	
Farm construction....do	1,195	1,208	92	91	96	102	111	115	110	107	102	99				
Public utilities....do	5,178	5,564	395	431	458	495	481	509	509	523	535	507				
Public, total ♀....do	21,931	r 23,746	1,683	1,920	2,082	2,255	2,303	2,268	r 2,300	r 2,284	r 2,064	r 1,722	r 1,550	r 1,360	1,718	
Buildings (excluding military)....do	7,716	r 8,779	659	712	745	802	779	765	r 789	r 803	r 754	r 702				
Residential....do	464	r 575	38	42	44	48	50	52	r 58	r 62	r 56	r 51				
Military facilities....do	883	770	69	66	56	74	64	70	75	65	65	60				
Highways and streets....do	7,547	r 8,274	511	657	769	867	962	926	r 874	r 833	r 694	r 486				
New construction (seasonally adjusted at annual rates), total....bil. $			79.5	78.6	76.1	74.8	72.5	72.2	r 73.8	r 71.0	r 71.4	r 71.3	r 72.9	r 73.4	72.9	
Private, total ♀....do			55.1	54.3	52.3	52.1	50.1	49.7	49.7	46.8	46.8	46.9	r 48.3	r 49.0	48.2	
Residential (nonfarm)....do			27.3	27.4	27.0	26.2	25.1	23.9	23.1	22.0	20.8	20.5	20.7	21.2	21.8	
Nonresidential buildings, except farm and public utilities, total ♀....bil. $			20.5	19.6	18.2	18.7	17.9	18.5	19.3	17.6	18.5	18.9	r 20.3	20.3	19.0	
Industrial....do			7.1	7.2	6.9	7.5	7.2	7.2	6.9	6.2	6.4	6.2	r 6.7	7.1	6.6	
Commercial....do			7.7	7.1	6.1	6.3	6.3	6.5	7.1	6.6	7.1	7.5	r 8.1	7.9	7.3	
Farm construction....do			1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2				
Public utilities....do			5.4	5.5	5.3	5.6	5.5	5.6	5.7	5.6	5.8	5.9				
Public, total ♀....do			24.4	24.2	23.9	22.7	22.4	22.5	r 24.0	r 24.3	r 24.6	r 24.4	r 24.7	r 24.4	24.7	
Buildings (excluding military)....do			8.7	8.5	8.5	8.3	8.2	8.3	r 9.0	r 9.2	r 9.4	r 9.2				
Residential....do			.5	.6	.6	.6	.5	.6	.6	.6	.6	.6				
Military facilities....do			1.0	.9	.6	.7	.8	.7	.8	.7	.7	.7				
Highways and streets....do			8.6	8.8	8.8	8.3	8.2	8.1	8.2	r 8.1	r 8.0	r 8.1				
CONSTRUCTION CONTRACTS																
Construction contracts in 48 States (F. W. Dodge Co.):																
Valuation, total....mil. $	[1] 49,272	[1] 50,150	4,737	5,098	5,132	4,854	4,797	4,323	4,103	4,106	3,461	3,189	2,838	3,300	4,424	
Index (mo. data seas. adj.)....1957-59=100	[2] 143	[2] 145	158	161	156	147	147	139	146	139	130	133	126	143	149	
Public ownership....mil. $	[1] 16,209	[1] 18,152	1,463	1,574	1,902	1,937	2,020	1,568	1,379	1,607	1,357	1,287	1,113	1,188	1,509	
Private ownership....do	[1] 33,064	[1] 31,998	3,274	3,524	3,230	2,916	2,778	2,754	2,724	2,499	2,104	1,903	1,725	2,112	2,916	
By type of building:																
Nonresidential....do	[1] 17,219	[1] 19,393	1,726	1,883	1,826	1,885	1,813	1,729	1,676	1,796	1,424	1,358	1,175	1,430	1,714	
Residential....do	[1] 21,248	[1] 17,827	2,004	2,081	1,970	1,828	1,484	1,515	1,280	1,225	1,076	903	937	1,056	1,584	
Non-building construction....do	[1] 10,805	[1] 12,930	1,007	1,134	1,335	1,140	1,499	1,079	1,146	1,086	961	928	726	814	1,127	
New construction planning: (Engineering News-Record): §....do	45,625	52,112	4,608	3,686	3,578	4,902	2,362	3,807	5,937	4,533	4,434	6,940	4,940	5,401	5,029	3,359
Concrete pavement awards:																
Total....thous. sq. yds.	125,580	119,108	25,684			34,119						[3] 59,306				
Airports....do	4,410	4,187	513			1,419						[3] 2,255				
Roads....do	86,779	87,834	21,298			23,814						[3] 42,723				
Streets and alleys....do	29,016	23,643	3,161			8,027						[3] 12,455				
Miscellaneous....do	5,376	3,443	711			859						[3] 1,873				
HOUSING STARTS AND PERMITS																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public)....thous.	1,542.7	1,251.9	130.9	149.2	139.3	130.7	104.8	107.3	95.2	82.8	77.6	65.7	67.7	r 65.9	r 96.5	116.5
One-family structures....do	963.5	794.7	80.9	95.4	88.1	83.8	71.4	71.2	62.6	55.2	50.9	40.3	r 40.7	r 39.9	68.3	
Privately owned....do	1,505.0	1,220.2	126.3	147.1	135.4	127.5	104.0	105.4	92.4	80.2	75.3	63.6	65.1	r 64.1	r 95.0	114.3
Total nonfarm (private and public)....do	1,520.4	1,228.6	128.7	146.9	136.1	128.3	103.1	105.2	93.0	80.6	76.2	64.4	66.3	r 64.7	r 94.2	114.8
In metropolitan areas....do	1,067.5	850.7	91.4	106.8	91.7	87.5	69.6	71.8	63.9	53.7	50.6	46.8	r 47.8	r 46.9	66.1	
Privately owned....do	1,482.7	1,196.9	124.1	144.8	132.2	125.1	102.3	103.3	90.2	78.1	73.9	62.3	63.7	r 62.9	r 92.7	112.6
Seasonally adjusted at annual rates:																
Total, including farm (private only)....do			1,569	1,502	1,318	1,285	1,088	1,107	1,075	848	1,012	1,089	1,297	r 1,163	r 1,161	1,171
Total nonfarm (private only)....do			1,538	1,481	1,287	1,261	1,068	1,084	1,050	826	993	1,066	1,266	r 1,147	r 1,134	1,154
New private housing units authorized by bldg. permits (12,000 permit-issuing places):																
Seasonally adjusted at annual rates:																
Total....thous.	1,241	966	1,268	1,185	1,098	954	921	844	733	714	715	759	942	894	r 928	1,003
One-family structures....do	710	566	743	660	596	574	543	491	450	434	441	477	549	551	r 558	589
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite....1957-59=100	116	121	118	119	120	121	122	122	122	122	123	r 123	123	123	123	
American Appraisal Co., The:																
Average, 30 cities....1913=100	824	867	845	854	858	863	877	881	883	884	885	887	889	891	891	891
Atlanta....do	904	941	917	926	927	927	950	952	953	969	970	970	970	970	970	972
New York....do	925	963	949	954	954	954	969	971	980	980	979	979	992	997	997	997
San Francisco....do	814	867	841	852	852	852	887	888	890	890	886	884	890	890	890	890
St. Louis....do	808	852	830	836	853	853	863	863	864	864	878	879	883	883	883	882
Associated General Contractors (building only) 1957-59=100	123	127	124	125	126	127	128	128	128	128	129	129	129	129	129	129

r Revised. [1] Annual total includes revisions not distributed to months. [2] Computed from cumulative valuation total. [3] Data cover 6 months.
† Revised series. Monthly data for 1962–64 appear on p. 40 of the May 1966 SURVEY.
♀ Includes data not shown separately.
§ Data for Mar., June, Sept., and Dec. 1966 and Mar. 1967 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.: ¶ Average, 20 cities:																
All types combined .... 1957–59=100	117.2	122.1	119.8	120.3	121.2	121.9	122.8	123.1	123.3	124.0	124.7	125.1	125.3	125.4	125.5	
Apartments, hotels, office buildings ..... do	118.5	123.2	120.8	121.4	122.3	123.1	124.1	124.3	124.5	125.1	125.6	125.9	126.2	126.3	126.3	
Commercial and factory buildings ..... do	117.2	122.2	119.8	120.3	121.1	121.9	122.9	123.2	123.4	124.2	125.0	125.5	125.7	125.8	125.8	
Residences ..... do	115.2	120.2	118.0	118.7	119.4	120.1	120.9	121.0	121.2	121.8	122.2	122.6	122.9	123.0	123.1	
Engineering News-Record:																
Building ..... do	118.9	123.8	122.0	123.1	123.7	124.5	124.6	125.0	125.2	125.0	125.0	124.9	125.2	125.5	125.9	[1] 125.9
Construction ..... do	127.8	134.3	131.4	132.4	133.4	135.4	136.1	136.5	136.5	136.3	136.4	136.5	137.3	137.5	137.8	[1] 137.8
Bu. of Public Roads—Highway construction: Composite (avg. for year or qtr.) ... 1957–59=100	105.7	113.0	109.0			113.7			115.6			112.8			113.2	
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀ ..... 1947–49=100	156.3	157.6	171.8	168.4	175.9	180.5	160.2	175.8	165.1	156.8	139.5	124.5				
Seasonally adjusted ..... do			177.6	165.4	164.2	168.5	166.9	160.0	158.7	139.0	146.4	144.9				
Iron and steel products, unadjusted ..... do	161.1	169.0	189.9	189.0	187.5	196.4	175.3	185.3	171.5	162.8	152.1	138.0	143.3	132.1		
Lumber and wood products, unadj ..... do	155.3	155.0	178.4	167.8	168.8	166.5	142.7	166.3	158.1	150.1	135.3	129.1	132.7	137.1		
Portland cement, unadjusted ..... do	186.2	189.8	172.2	184.7	211.3	250.6	226.7	258.3	233.3	234.2	174.7	125.9	110.4			
REAL ESTATE																
Mortgage applications for new home construction: Applications for FHA commitments thous. units	188.9	153.0	17.7	16.0	12.8	13.0	10.6	11.6	13.0	9.9	8.7	12.5	10.1	10.7	16.6	14.8
Seasonally adjusted annual rates‡ ..... do			160	168	133	127	124	119	151	122	135	203	157	135	152	162
Requests for VA appraisals ..... do	102.1	99.2	9.1	10.1	9.4	8.8	8.5	10.4	8.9	9.1	7.0	6.6	7.1	7.7	10.3	11.0
Seasonally adjusted annual rates‡ ..... do			92	111	98	90	99	106	104	119	103	104	107	104	103	125
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount ..... mil. $	7,464.59	6,095.32	607.09	515.71	497.79	557.09	504.84	546.13	515.89	415.68	368.53	327.27	379.30	301.12	388.16	358.98
Vet. Adm.: Face amount§ ..... do	2,652.23	2,600.53	163.04	131.82	166.66	205.32	219.04	287.43	257.14	270.88	247.50	225.63	213.88	168.52	195.36	184.12
Federal Home Loan Banks, outstanding advances to member institutions, end of period ..... mil. $	5,997	6,935	5,687	6,516	6,704	6,783	7,342	7,226	7,175	7,249	7,084	6,935	6,340	5,800	5,175	4,782
New mortgage loans of all savings and loan associations, estimated total ..... mil. $	23,847	16,729	1,998	1,888	1,696	1,629	1,234	1,314	1,119	947	866	936	r 788	r 950	1,344	
By purpose of loan:																
Home construction ..... do	5,922	3,604	454	430	390	340	266	272	241	208	184	189	r 165	r 205	307	
Home purchase ..... do	10,697	7,748	814	798	773	823	643	722	572	473	423	423	r 365	r 420	568	
All other purposes ..... do	7,228	5,377	730	660	533	466	325	320	306	266	259	324	r 258	r 325	469	
Nonfarm foreclosures ..... number	116,664	117,473	10,179	9,765	10,197	10,844	9,731	9,959	9,615	9,676	9,713	9,208				
Fire losses (on bldgs., contents, etc.) ..... mil. $	1,455.63	1,496.76	133.36	123.59	117.47	123.99	124.71	123.84	118.71	121.75	115.63	142.21	159.74	155.08	149.66	
DOMESTIC TRADE																
ADVERTISING																
Printers' Ink advertising index, seas. adj.: ♂																
Combined index ..... 1957–59=100	136	148	144	140	144	148	144	152	160	151	155	150				
Business papers ..... do	r 121	128	r 123	r 128	r 132	r 126	125	129	130	136	128	128				
Magazines ..... do	147	159	158	151	150	r 162	155	163	165	157	167	168				
Newspapers ..... do	r 108	119	118	109	120	120	114	126	132	119	124	110				
Outdoor ..... do	92	91	r 89	r 83	r 99	r 84	84	97	77	80	95	116				
Radio (network) ..... do	r 109	118	r 136	r 131	r 124	r 118	109	90	113	125	114	93				
Television (network) ..... do	175	194	r 182	r 180	r 181	r 195	193	200	227	206	210	201				
Television advertising:																
Network (major national networks):																
Net time costs, total ..... mil. $	1,260.3	1,411.3	354.5			308.8			301.5			446.5			403.3	
Automotive, incl. accessories ..... do	99.1	106.7	24.0			21.3			21.4			39.9			29.6	
Drugs and toiletries ..... do	409.2	429.8	r 116.1			r 91.7			93.9			128.0			122.8	
Foods, soft drinks, confectionery ..... do	234.8	274.0	r 72.4			r 62.0			59.7			80.0			87.0	
Soaps, cleansers, etc ..... do	112.0	131.5	30.3			31.5			34.5			35.3			37.7	
Smoking materials ..... do	145.4	161.4	41.1			32.5			35.3			52.5			48.3	
All other ..... do	259.8	308.0	70.6			69.9			r 56.8			r 110.8			77.9	
Spot (natl. and regional, cooperating stations):																
Gross time costs, total ..... mil. $	1,075.5	1,189.3	290.2			313.7			270.6			314.8				
Automotive, incl. accessories ..... do	38.9	54.1	12.9			16.1			11.4			13.7				
Drugs and toiletries ..... do	207.4	219.4	57.0			53.6			50.7			58.1				
Foods, soft drinks, confectionery ..... do	377.7	414.2	107.8			108.1			89.9			108.4				
Soaps, cleansers, etc ..... do	100.4	103.3	26.3			26.8			26.9			23.2				
Smoking materials ..... do	48.7	51.0	12.7			12.2			12.6			13.5				
All other ..... do	302.4	347.3	73.6			96.8			79.1			97.8				
Magazine advertising (general and natl. farm magazines):																
Cost, total ..... mil. $	1,076.9	1,166.7	101.9	112.4	110.4	93.0	71.8	67.4	108.1	125.9	126.1	101.5	68.4	89.9	106.4	
Apparel and accessories ..... do	64.8	68.1	6.8	9.2	6.7	2.5	1.0	7.0	11.7	7.6	6.0	4.0	1.7	4.1	6.8	
Automotive, incl. accessories ..... do	111.7	123.5	11.5	12.5	11.8	9.2	6.9	5.0	8.9	16.3	13.5	7.8	7.0	10.1	10.9	
Building materials ..... do	30.4	34.5	3.4	4.7	3.9	3.4	2.1	1.8	3.6	3.7	2.7	1.4	1.4	2.0	3.8	
Drugs and toiletries ..... do	115.9	134.4	10.8	11.1	12.0	12.7	9.3	8.8	11.2	13.9	15.2	13.8	8.0	11.6	11.5	
Foods, soft drinks, confectionery ..... do	133.9	125.4	12.2	10.9	10.6	10.8	9.8	7.3	10.2	12.1	12.8	10.3	7.1	10.4	11.0	
Beer, wine, liquors ..... do	69.3	79.2	5.2	6.0	7.0	6.3	5.1	3.6	6.3	8.4	11.0	14.1	3.0	5.1	6.8	
Household equip., supplies, furnishings ..... do	71.5	80.1	7.6	8.9	10.0	7.5	4.0	3.1	7.9	11.1	8.5	5.0	2.8	3.5	6.5	
Industrial materials ..... do	50.5	53.3	4.0	4.2	4.8	4.6	4.5	4.0	5.1	5.9	5.6	4.5	4.0	4.1	5.5	
Soaps, cleansers, etc ..... do	21.7	17.6	1.4	1.7	1.6	.9	1.2	.9	1.8	1.7	2.5	1.4	1.1	1.7	2.3	
Smoking materials ..... do	41.6	39.6	2.5	3.0	3.5	3.4	3.1	2.8	3.6	3.9	4.5	4.5	2.5	3.4	3.1	
All other ..... do	365.6	411.0	36.4	40.2	38.5	31.9	25.0	22.9	37.8	41.3	43.9	34.7	29.7	33.9	38.2	

r Revised. [1] Index as of May 1, 1967: Building, 127.2; construction, 139.9.
¶Copyrighted data; see last paragraph of headnote, p. S–1.
♀ Includes data for items not shown separately.
‡Revised seasonally adjusted data for 1958–64 will be shown later.
§Data include guaranteed direct loans sold.
♂ Revisions for Jan. 1964–Feb. 1966 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

DOMESTIC TRADE—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
ADVERTISING—Continued																
Newspaper advertising linage (52 cities):																
Total ... mil. lines	3,164.6	3,354.3	282.3	282.4	308.9	289.1	254.9	273.0	288.8	308.7	305.4	289.7	241.1	233.6	278.3	
Classified ... do	865.6	924.3	79.4	81.6	87.0	80.9	80.3	81.6	77.3	81.4	70.4	61.1	71.1	66.4	74.1	
Display, total ... do	2,298.9	2,430.0	202.9	200.8	221.8	208.3	174.6	191.4	211.5	227.2	235.0	228.6	170.0	167.2	204.3	
Automotive ... do	170.4	182.9	16.2	16.0	18.7	18.4	14.6	14.8	18.2	16.7	14.2	9.2	11.6	12.3	14.3	
Financial ... do	63.4	73.2	5.9	6.6	5.5	6.7	7.4	4.6	5.5	7.1	5.8	5.7	7.9	4.7	5.6	
General ... do	288.5	310.3	26.0	27.2	31.5	27.8	18.9	20.1	30.6	31.5	32.6	23.1	20.5	22.7	25.5	
Retail ... do	1,776.7	1,863.6	154.8	151.0	166.2	155.4	133.7	151.9	157.2	171.9	182.4	190.6	129.9	127.5	158.9	
RETAIL TRADE																
All retail stores: †																
Estimated sales (unadj.), total † ... mil. $	283,852	303,672	24,712	25,477	24,763	25,950	25,329	25,348	24,864	25,923	26,158	31,804	22,567	r21,648	r25,713	[1]24,924
Durable goods stores ♀ ... do	93,718	97,812	8,606	8,372	8,069	8,776	8,162	8,234	7,659	8,625	8,410	8,916	7,018	r6,801	r8,258	[1]8,288
Automotive group ... do	56,266	57,414	5,430	5,138	4,787	5,233	4,755	4,677	4,095	5,096	4,899	4,638	4,197	r4,010	r5,003	[1]4,998
Passenger car, other auto. dealers ... do	53,217	53,875	5,169	4,848	4,499	4,904	4,424	4,365	3,799	4,789	4,587	4,236	3,963	r3,787	4,724	
Tire, battery, accessory dealers ... do	3,049	3,539	261	290	288	329	331	312	296	307	312	402	234	r223	279	
Furniture and appliance group ♀ ... do	13,737	14,978	1,150	1,097	1,129	1,229	1,239	1,315	1,311	1,332	1,391	1,712	1,136	r1,101	r1,191	[1]1,142
Furniture, homefurnishings stores ... do	8,538	9,089	714	699	714	765	751	816	777	815	836	943	676	r654	713	
Household appliance, TV, radio ... do	4,223	4,905	368	336	348	392	423	418	442	426	453	622	380	r375	401	
Lumber, building, hardware group ... do	12,115	12,307	980	1,038	1,083	1,159	1,116	1,155	1,082	1,077	1,012	1,014	777	r741	909	
Lumber, bldg. materials dealers♂ ... do	9,302	9,340	762	794	824	900	870	911	835	827	759	645	574	r557	686	
Hardware stores ... do	2,813	2,967	218	244	259	259	246	244	247	250	253	369	203	r184	223	
Nondurable goods stores ♀ ... do	190,134	205,860	16,106	17,105	16,694	17,174	17,167	17,114	17,205	17,298	17,748	22,888	15,549	r14,847	r17,455	[1]16,636
Apparel group ... do	15,752	17,276	1,277	1,456	1,341	1,373	1,253	1,375	1,469	1,478	1,553	2,540	1,224	r1,042	r1,516	[1]1,333
Men's and boys' wear stores ... do	3,258	3,537	225	268	262	299	261	280	285	297	325	586	272	r213	279	
Women's apparel, accessory stores ... do	6,243	6,913	544	604	563	532	492	524	571	596	614	979	480	422	596	
Family and other apparel stores ... do	3,680	4,015	275	305	285	307	296	349	358	362	383	638	273	r239	357	
Shoe stores ... do	2,571	2,811	233	279	231	235	204	222	255	223	231	337	199	168	284	
Drug and proprietary stores ... do	9,335	10,148	798	824	819	829	828	823	821	841	840	1,195	837	818	r896	[1]842
Eating and drinking places ... do	21,423	23,431	1,809	1,901	1,965	2,071	2,219	2,177	2,034	2,006	1,884	2,039	1,845	r1,726	r1,931	[1]1,933
Food group ... do	66,822	71,125	5,808	6,075	5,747	5,979	6,262	5,881	6,039	5,922	5,755	6,679	5,548	r5,407	r6,081	[1]5,756
Grocery stores ... do	60,970	65,105	5,297	5,559	5,240	5,464	5,750	5,377	5,544	5,430	5,279	6,134	5,092	r4,961	5,580	[1]5,290
Gasoline service stations ... do	21,765	23,012	1,827	1,898	1,947	2,002	2,056	2,024	1,923	1,959	1,922	1,972	1,827	r1,722	r1,872	[1]1,836
General merchandise group ♀ ... do	35,840	39,811	2,887	3,080	3,034	3,208	2,965	3,259	3,274	3,375	3,958	6,111	2,511	r2,400	r3,227	[1]3,12[illegible]
Department stores ... do	23,421	26,094	1,892	2,007	2,003	2,141	1,924	2,110	2,158	2,221	2,575	4,025	1,658	r1,534	r2,093	[1]2,076
Mail order houses (dept. store mdse.) ... do	2,581	2,691	218	198	202	192	179	229	218	232	341	350	156	172	221	
Variety stores ... do	5,320	5,727	393	460	429	454	436	465	462	467	524	989	330	r347	471	
Liquor stores ... do	6,305	6,758	496	541	530	543	558	539	551	551	587	896	514	r500	557	
Estimated sales (seas. adj.), total † ... do			25,536	24,949	24,475	25,394	25,362	25,572	25,703	25,550	25,610	25,368	25,687	r25,470	r25,771	[1]25,667
Durable goods stores ♀ ... do			8,649	7,939	7,506	8,056	8,106	8,358	8,394	8,276	8,143	8,156	8,200	r7,955	r8,170	[1]8,164
Automotive group ... do			5,121	4,580	4,288	4,771	4,764	4,959	5,034	4,921	4,761	4,745	4,604	r4,394	4,614	
Passenger car, other auto. dealers ... do			4,822	4,302	4,017	4,479	4,460	4,658	4,725	4,618	4,445	4,445	4,298	r4,085	4,302	
Tire, battery, accessory dealers ... do			299	278	271	292	304	301	309	303	316	300	306	r309	312	
Furniture and appliance group ♀ ... do			1,249	1,202	1,183	1,208	1,258	1,285	1,293	1,266	1,283	1,270	1,312	r1,308	1,277	
Furniture, homefurnishings stores ... do			765	741	734	746	771	782	777	766	775	741	792	r780	753	
Household appliance, TV, radio ... do			405	379	372	397	429	423	440	402	416	425	429	r449	441	
Lumber, building, hardware group ... do			1,150	1,034	990	1,006	1,007	1,014	975	971	986	997	1,062	r1,058	1,054	
Lumber, bldg. materials dealers♂ ... do			895	797	752	769	764	769	732	724	737	747	803	r801	796	
Hardware stores ... do			255	237	238	237	243	245	243	247	249	250	259	r257	258	
Nondurable goods stores ♀ ... do			16,887	17,010	16,969	17,338	17,256	17,214	17,309	17,274	17,467	17,212	17,487	r17,515	r17,601	[1]17,503
Apparel group ... do			1,377	1,389	1,406	1,460	1,464	1,499	1,472	1,466	1,463	1,386	1,514	r1,476	1,448	
Men's and boys' wear stores ... do			277	279	283	295	301	327	313	294	303	282	317	r304	317	
Women's apparel, accessory stores ... do			569	579	578	583	584	582	579	589	573	536	587	576	563	
Family and other apparel stores ... do			299	308	313	341	351	359	349	351	345	335	360	r357	346	
Shoe stores ... do			232	223	232	241	228	231	231	232	242	233	250	239	222	
Drug and proprietary stores ... do			816	843	831	848	844	837	860	859	876	892	877	883	892	
Eating and drinking places ... do			1,935	1,924	1,910	1,967	1,996	1,975	1,975	1,974	1,979	2,019	2,036	r2,026	2,037	
Food group ... do			5,917	5,981	5,931	5,975	5,924	5,920	5,947	5,949	5,921	5,861	5,911	r5,942	6,026	
Grocery stores ... do			5,391	5,467	5,431	5,472	5,436	5,426	5,446	5,452	5,437	5,376	5,417	r5,452	5,519	
Gasoline service stations ... do			1,907	1,927	1,920	1,927	1,918	1,906	1,931	1,926	1,939	1,915	1,931	r1,968	1,934	
General merchandise group ♀ ... do			3,225	3,194	3,213	3,355	3,365	3,332	3,341	3,354	3,476	3,311	3,419	r3,361	3,358	
Department stores ... do			2,119	2,099	2,113	2,214	2,201	2,182	2,189	2,195	2,273	2,162	2,244	r2,191	2,217	
Mail order houses (dept. store mdse.) ... do			220	224	216	219	234	219	222	229	238	216	220	230	223	
Variety stores ... do			459	453	467	487	481	480	486	484	503	475	486	r472	452	
Liquor stores ... do			559	564	560	572	549	551	567	561	570	564	591	r595	591	
Estimated inventories, end of year or month: †																
Book value (unadjusted), total † ... mil. $	33,435	35,846	35,840	36,280	36,561	36,467	36,155	35,280	35,628	37,193	38,171	35,846	35,856	r36,349	37,108	
Durable goods stores ♀ ... do	14,737	16,144	16,226	16,449	16,940	16,967	16,690	15,295	15,015	15,760	16,384	16,144	16,574	16,681	16,855	
Automotive group ... do	7,070	7,938	7,988	8,082	8,414	8,420	8,074	6,669	6,422	7,035	7,615	7,938	8,160	8,255	8,221	
Furniture and appliance group ... do	2,390	2,512	2,452	2,564	2,622	2,623	2,635	2,636	2,698	2,759	2,775	2,512	2,515	2,518	2,548	
Lumber, building, hardware group ... do	2,386	2,401	2,545	2,561	2,592	2,567	2,499	2,492	2,455	2,489	2,492	2,401	2,444	2,410	2,471	
Nondurable goods stores ♀ ... do	18,698	19,702	19,614	19,831	19,621	19,500	19,465	19,985	20,613	21,433	21,787	19,702	19,282	r19,668	20,253	
Apparel group ... do	3,811	4,102	4,086	4,098	4,056	3,953	3,984	4,245	4,449	4,575	4,649	4,102	3,977	4,222	4,308	
Food group ... do	4,066	4,201	4,025	4,071	4,047	4,095	4,090	4,114	4,202	4,310	4,258	4,201	4,164	4,129	4,189	
General merchandise group ... do	5,882	6,425	6,490	6,605	6,505	6,456	6,472	6,680	7,027	7,523	7,671	6,425	6,309	r6,460	6,767	
Department stores ... do	3,519	3,919	3,847	3,949	3,897	3,855	3,887	4,019	4,271	4,608	4,760	3,919	3,793	r3,891	4,108	
Book value (seas. adj.), total † ... do	34,607	36,961	35,101	35,346	35,927	36,325	36,312	36,191	36,355	36,680	36,734	36,961	36,924	r36,644	36,526	
Durable goods stores ♀ ... do	15,194	16,536	15,551	15,690	16,213	16,411	16,330	16,079	16,241	16,496	16,581	16,536	16,491	16,315	16,142	
Automotive group ... do	7,244	8,108	7,308	7,394	7,755	7,914	7,697	7,536	7,719	7,949	8,171	8,108	7,867	7,672	7,515	
Furniture and appliance group ... do	2,449	2,574	2,469	2,529	2,606	2,628	2,667	2,636	2,656	2,666	2,648	2,574	2,598	2,612	2,561	
Lumber, building, hardware group ... do	2,467	2,483	2,490	2,489	2,517	2,512	2,484	2,494	2,467	2,522	2,525	2,483	2,530	2,447	2,418	

r Revised. [1] Advance estimate. †Revised series. Data reflect use of new sample (effective with data for Oct. 1965) based on definitions and classifications of the 1963 Census of Business; the 1965-66 retail inventories also reflect incorporation of new data from *1965 Retail Trade* (Census annual) and updating of seasonal factors. Latest revised data back to 1959 appear in the November, April, and February 1966 issues of the SURVEY (refer in that order to pp. 26, 18, and 20, respectively); revised accounts receivable data prior to Oct. 1965 are not available. Complete details for retail sales appear in the Monthly Retail Trade Report, Jan. 1966 and subsequent issues, available from the Bureau of the Census, Wash. D.C. 20233. ♀Includes data not shown separately. ♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

DOMESTIC TRADE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
RETAIL TRADE—Continued																
All retail stores†—Continued																
Estimated inventories, end of yr. or mo.†—Con.																
Book value (seas. adj.)—Continued																
Nondurable goods stores ♀ ....mil. $	19,413	20,425	19,550	19,656	19,714	19,914	19,982	20,112	20,114	20,184	20,153	20,425	20,433	r 20,329	20,384	----
Apparel group ....do	4,033	4,318	4,050	4,074	4,118	4,144	4,194	4,186	4,174	4,186	4,230	4,318	4,343	4,389	4,369	----
Food group ....do	4,086	4,209	4,001	4,015	4,023	4,099	4,148	4,207	4,219	4,230	4,150	4,209	4,248	4,162	4,156	----
General merchandise group ....do	6,340	6,909	6,516	6,580	6,585	6,690	6,681	6,708	6,721	6,753	6,745	6,909	6,951	r 6,832	6,895	----
Department stores ....do	3,772	4,200	3,870	3,929	3,940	4,041	4,062	4,060	4,079	4,074	4,111	4,200	4,240	r 4,162	4,179	----
Firms with 11 or more stores:†																
Estimated sales (unadj.), total ♀ † ....do	73,356	80,323	6,214	6,661	6,291	6,608	6,511	6,565	6,759	6,804	7,190	9,940	5,695	5,550	6,838	----
Apparel group ♀ ....do	4,445	4,770	361	420	373	388	324	377	401	409	444	722	306	271	430	----
Men's and boys' wear stores ....do	557	573	37	45	42	48	39	40	44	51	57	99	43	31	45	----
Women's apparel, accessory stores ....do	1,656	1,779	135	158	145	144	123	141	145	155	166	266	106	102	152	----
Shoe stores ....do	1,168	1,269	104	125	102	107	87	97	116	100	108	169	85	76	133	----
Drug and proprietary stores ....do	2,300	2,663	199	207	206	217	216	212	214	219	229	380	217	221	250	----
Eating and drinking places ....do	1,891	2,222	187	183	187	197	196	189	189	189	184	203	193	185	206	----
Furniture and appliance group ....do	1,193	1,276	105	96	100	107	108	111	109	115	117	136	90	89	103	----
General merchandise group ♀ ....do	26,112	28,988	2,095	2,236	2,220	2,361	2,168	2,383	2,388	2,468	2,886	4,440	1,822	1,720	2,324	----
Dept. stores, excl. mail order sales ....do	17,593	19,653	1,416	1,511	1,516	1,629	1,474	1,605	1,632	1,687	1,947	2,987	1,256	1,146	1,561	----
Variety stores ....do	4,096	4,593	316	368	341	363	342	371	371	377	429	809	266	278	383	----
Grocery stores ....do	27,627	29,906	2,416	2,631	2,336	2,441	2,630	2,414	2,582	2,513	2,437	2,949	2,330	2,334	2,673	----
Lumber yards, bldg. materials dealers ♂ ....do	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Tire, battery, accessory dealers ....do	1,312	1,472	116	124	124	137	134	120	116	123	126	175	97	93	116	----
Estimated sales (seas. adj.), total ♀ † ....do	----	----	6,610	6,574	6,536	6,702	6,664	6,729	6,762	6,871	6,856	6,700	6,885	6,907	6,834	----
Apparel group ♀ ....do	----	----	386	382	382	402	386	405	395	406	406	397	421	418	372	----
Men's and boys' wear stores ....do	----	----	43	45	43	48	47	51	50	49	49	48	52	46	47	----
Women's apparel, accessory stores ....do	----	----	144	150	146	149	144	147	144	155	151	141	154	160	138	----
Shoe stores ....do	----	----	106	100	102	108	103	103	104	106	112	109	112	109	98	----
Drug and proprietary stores ....do	----	----	208	213	215	224	222	223	225	227	237	242	240	254	253	----
Eating and drinking places ....do	----	----	193	184	181	187	182	175	183	185	191	206	213	214	209	----
Furniture and appliance group ....do	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
General merchandisegroup ♀ ....do	----	----	2,363	2,295	2,336	2,430	2,425	2,417	2,444	2,495	2,552	2,403	2,513	2,471	2,449	----
Dept. stores, excl. mail order sales ....do	----	----	1,587	1,553	1,576	1,652	1,643	1,650	1,665	1,664	1,725	1,638	1,730	1,685	1,671	----
Variety stores ....do	----	----	371	359	370	385	377	380	388	390	411	388	402	387	369	----
Grocery stores ....do	----	----	2,421	2,506	2,449	2,491	2,517	2,544	2,519	2,549	2,518	2,489	2,492	2,548	2,543	----
Lumber yards, bldg. materials dealers ♂ ....do	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----
Tire, battery, accessory dealers ....do	----	----	136	120	117	121	124	117	122	123	128	124	127	131	135	----
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted)† ....mil. $	18,193	18,986	16,865	17,065	17,520	17,774	17,332	17,480	17,420	17,546	17,816	18,986	18,167	r 17,538	17,648	----
Durable goods stores ....do	7,120	7,212	6,578	6,606	6,894	7,163	6,947	7,059	6,975	6,991	6,981	7,212	6,954	r 6,751	6,829	----
Nondurable goods stores ....do	11,073	11,774	10,287	10,459	10,626	10,611	10,385	10,421	10,445	10,555	10,835	11,774	11,213	r 10,787	10,819	----
Charge accounts ....do	8,269	8,164	r 7,479	r 7,731	r 8,058	r 8,236	r 7,847	r 7,883	r 7,739	7,855	7,970	8,164	7,630	r 7,338	7,536	----
Installment accounts ....do	9,924	10,822	r 9,386	r 9,334	r 9,462	r 9,538	r 9,485	r 9,597	r 9,681	9,691	9,846	10,822	10,537	r 10,200	10,112	----
Total (seasonally adjusted)† ....do	17,034	17,767	r 17,417	r 17,308	r 17,483	r 17,722	r 17,482	17,695	17,592	17 578	17,744	17,767	17,849	r 18,007	18,155	----
Durable goods stores ....do	6,916	6,987	r 6,952	6,835	r 6,942	r 7,002	r 6,778	r 6,867	6,817	6,775	6,905	6,987	7,124	r 7,144	7,197	----
Nondurable goods stores ....do	10,118	10,780	r 10,465	r 10,473	r 10,541	10,720	10,702	r 10,828	10,775	10,803	10,839	10,780	10,725	r 10,863	10,958	----
Charge accounts ....do	7,833	7,730	r 7,839	r 7,765	r 7,900	r 8,151	r 7,864	r 7,960	r 7,818	7,807	7,834	7,730	7,690	r 7,721	7,827	----
Installment accounts ....do	9,201	10,037	r 9,578	r 9,543	r 9,583	r 9,571	r 9,618	r 9,735	r 9,774	9,771	9,910	10,037	10,159	r 10,286	10,328	----

EMPLOYMENT AND POPULATION

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
POPULATION																
Population, U.S. (incl. Alaska and Hawaii):																
Total, incl. armed forces overseas ....mil	[1] 194.57	[1] 196.84	196.16	196.34	196.50	196.67	196.84	197.02	197.22	197.43	197.63	197.81	197.98	198.14	198.29	198.47
EMPLOYMENT																
Noninstitutional population, est. number 16 years of age and over, total, unadj ⊕ ....mil	129.24	131.18	130.60	130.75	130.92	131.08	131.24	131.42	131.59	131.77	131.95	132.12	132.30	132.45	132.63	132.80
Total labor force, incl. armed forces ⊕ ....thous	77,178	78,893	77,043	77,812	78,459	80,727	80,838	80,665	78,982	79,488	79,895	79,642	78,706	79,107	78,949	79,560
Civilian labor force, total ....do	74,455	75,770	74,069	74,804	75,414	77,628	77,703	77,487	75,753	76,209	76,573	76,252	75,320	75,689	75,513	76,111
Employed, total ....do	71,088	72,895	71,083	72,077	72,620	74,038	74,655	74,666	73,248	73,744	73,995	73,599	72,160	72,506	72,560	73,445
Agricultural employment ....do	4,361	3,979	3,645	4,020	4,097	4,704	4,580	4,308	4,186	4,114	3,814	3,360	3,335	3,281	3,410	3,721
Nonagricultural employment ....do	66,726	68,915	67,439	68,055	68,523	69,333	70,076	70,359	69,063	69,630	70,180	70,239	68.826	69,225	69,149	69,724
Unemployed (all civilian workers) ....do	3,366	2,875	2,986	2,729	2,794	3,591	3,048	2,821	2,505	2,466	2,577	2,653	3,160	3,183	2,954	2,666
Long-term (15 weeks and over) ....do	755	536	743	766	----	----	----	----	----	----	----	440	515	506	560	576
Percent of civilian labor force	4.5	3.8	4.0	3.6	3.7	4.6	3.9	3.6	3.3	3.2	3.4	3.5	4.2	4.2	3.9	3.5
Not in labor force ⊕ ....thous	52,058	52,288	53,556	52,938	52,466	50,356	50,397	50,755	52,609	52,285	52,054	52,479	53,589	53,341	53,678	53,234
Civilian labor force, seasonally adj ⊕ ....do	----	----	75,117	75,341	75,149	75,668	75,770	76,069	76,039	76,081	76,612	76,764	77,087	77,025	76,523	76,740
Employed, total ....do	----	----	72,266	72,542	72,253	72,730	72,846	73,141	73,195	73,199	73,897	73,893	74,255	74,137	73,747	73,910
Agricultural employment ....do	----	----	4,113	4,199	3,902	3,981	3,926	3,935	3,886	3,779	3,892	4,011	4,015	3,890	3,855	3,890
Nonagricultural employment ....do	----	----	68,153	68,343	68,351	68,749	68,920	69,206	69,309	69,420	70,005	69,882	70,240	70,247	69,892	70,020
Unemployed (all civilian workers) ....do	----	----	2,851	2,799	2,896	2,938	2,924	2,928	2,844	2,882	2,715	2,871	2,832	2,888	2,776	2,830
Long-term (15 weeks and over) ....do	----	----	583	590	538	486	446	462	493	517	484	496	485	439	436	436
Rates: ¶																
All civilian workers	4.5	3.8	3.8	3.7	3.9	3.9	3.9	3.8	3.7	3.8	3.5	3.7	3.7	3.7	3.6	3.7
Men, 20 years of age and over	3.2	2.5	2.6	2.4	2.4	2.6	2.6	2.5	2.4	2.4	2.4	2.4	2.2	2.2	2.3	2.3
Women, 20 years of age and over	4.5	3.8	3.6	3.7	3.9	3.8	3.7	3.9	3.8	4.0	3.4	3.9	4.3	4.0	4.1	4.1
Both sexes, 16–19 years of age	14.8	12.7	12.9	12.9	13.7	13.0	13.1	12.5	12.9	12.7	11.4	12.2	11.0	13.2	10.7	11.6

r Revised. [1] As of July 1. †See corresponding note on p. S-11.
♀ Includes data not shown separately.
♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. ¶ Unemployed in each group as percent of that group.
⊕ Effective Feb. 1967 SURVEY, data reflect revised seasonal factors and changes in coverage, sample, and definition as follows: For all periods—data cover persons 16 years of age and over (eliminating about a million persons previously covered); beginning Jan. 1967—sample expanded (to 52,500 households) and changes made in definitions for employment and unemployment (data are reasonably comparable with earlier estimates); see Feb. and Mar. 1967 BLS EMPLOYMENT AND EARNINGS AND MONTHLY REPORT ON THE LABOR FORCE, U.S. GPO, Washington, D.C. 20402.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.p

EMPLOYMENT AND POPULATION—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.p
EMPLOYMENT—Continued																
Employees on payrolls (nonagricultural estab.):†																
Total, unadjusted† ......thous..	60,770	63,864	62,243	62,928	63,465	64,563	64,274	64,484	64,867	65,190	65,389	65,904	64,334	r64,286	r64,604	65,028
Manufacturing establishments ......do....	18,032	19,081	18,651	18,774	18,906	19,258	19,123	19,391	19,533	19,538	19,522	19,430	19,233	r19,196	r19,159	19,088
Durable goods industries ......do....	10,386	11,186	10,921	11,039	11,130	11,319	11,213	11,249	11,434	11,470	11,480	11,446	11,347	r11,320	r11,291	11,250
Nondurable goods industries ......do....	7,645	7,896	7,730	7,735	7,776	7,939	7,910	8,142	8,099	8,068	8,042	7,984	7,886	r7,876	r7,868	7,838
Mining, total♀ ......do....	632	628	620	590	630	645	645	649	637	631	628	625	614	609	r609	620
Metal mining ......do....	84	86	84	84	85	88	88	89	87	86	86	86	86	87	88	--------
Coal mining ......do....	142	139	141	104	141	142	140	142	143	144	143	143	143	143	141	--------
Crude petroleum and natural gas ......do....	288	283	282	281	281	288	290	290	281	277	277	279	275	269	268	--------
Contract construction ......do....	3,181	3,281	2,981	3,156	3,277	3,521	3,623	3,641	3,525	3,449	3,310	3,128	2,925	r2,841	r2,895	3,105
Transportation and public utilities♀ ......do....	4,033	4,137	4,056	4,077	4,115	4,180	4,171	4,154	4,218	4,198	4,208	4,200	4,162	4,153	r4,166	4,153
Railroad transportation ......do....	735	717	708	712	715	728	730	728	721	716	712	715	698	694	693	--------
Local and interurban passenger transit ..do....	268	265	273	269	268	255	247	246	264	268	268	271	272	271	272	--------
Motor freight trans. and storage ......do....	963	1,008	970	974	990	1,026	1,031	1,031	1,046	1,046	1,045	1,031	1,000	994	999	--------
Air transportation ......do....	230	248	247	251	254	260	216	202	262	264	266	269	274	278	282	--------
Telephone communication ......do....	735	773	751	758	762	778	792	796	786	785	790	791	793	r797	800	--------
Electric, gas, and sanitary services ......do....	625	635	625	627	628	644	652	653	641	633	632	633	633	633	635	--------
Wholesale and retail trade ......do....	12,683	13,220	12,826	13,015	13,061	13,239	13,225	13,224	13,253	13,385	13,599	14,241	13,322	r13,205	r13,308	13,382
Wholesale trade ......do....	3,317	3,459	3,374	3,386	3,400	3,473	3,511	3,521	3,498	3,521	3,533	3,554	3,509	r3,496	r3,502	3,503
Retail trade ......do....	9,366	9,761	9,452	9,629	9,661	9,766	9,714	9,703	9,755	9,864	10,066	10,687	9,813	r9,709	r9,806	9,879
Finance, insurance, and real estate ......do....	3,019	3,086	3,043	3,056	3,070	3,112	3,148	3,146	3,109	3,099	3,098	3,105	3,095	3,114	r3,136	3,162
Services and miscellaneous ......do....	9,098	9,582	9,331	9,465	9,572	9,702	9,782	9,772	9,707	9,751	9,739	9,733	9,672	r9,750	r9,837	9,974
Government ......do....	10,091	10,850	10,735	10,795	10,834	10,906	10,557	10,507	10,885	11,139	11,285	11,442	11,311	r11,418	r11,494	11,544
Total, seasonally adjusted† ......do....	60,770	63,864	63,247	63,350	63,517	63,983	64,072	64,199	64,168	64,466	64,823	65,076	65,381	r65,497	r65,513	65,611
Manufacturing establishments ......do....	18,032	19,081	18,840	18,923	19,002	19,167	19,128	19,262	19,204	19,312	19,415	19,445	19,468	r19,402	r19,351	19,234
Durable goods industries ......do....	10,386	11,186	11,007	11,065	11,122	11,220	11,210	11,324	11,322	11,387	11,424	11,439	11,445	r11,408	r11,376	11,275
Ordnance and accessories ......do....	226	256	245	249	253	257	257	260	262	265	269	269	276	281	283	286
Lumber and wood products ......do....	610	622	642	633	623	628	622	621	609	607	607	605	620	r614	r619	606
Furniture and fixtures ......do....	429	456	451	451	456	458	456	462	459	460	463	465	460	459	r455	451
Stone, clay, and glass products ......do....	627	641	649	647	643	641	643	637	633	633	636	638	642	638	r636	626
Primary metal industries ......do....	1,296	1,326	1,300	1,307	1,315	1,333	1,338	1,351	1,341	1,351	1,351	1,343	1,341	r1,322	r1,305	1,284
Fabricated metal products ......do....	1,268	1,352	1,344	1,345	1,341	1,348	1,346	1,360	1,357	1,365	1,378	1,379	1,380	r1,374	r1,373	1,361
Machinery ......do....	1,726	1,868	1,818	1,827	1,846	1,865	1,888	1,901	1,903	1,912	1,917	1,933	1,941	1,935	r1,932	1,927
Electrical equipment and supplies ......do....	1,658	1,893	1,824	1,860	1,877	1,904	1,903	1,948	1,941	1,962	1,959	1,959	1,964	r1,967	r1,960	1,939
Transportation equipment ......do....	1,738	1,906	1,881	1,887	1,901	1,915	1,888	1,910	1,945	1,951	1,960	1,958	1,927	r1,928	r1,924	1,904
Instruments and related products ......do....	387	426	415	418	424	428	430	431	432	439	439	444	446	r448	r449	448
Miscellaneous manufacturing ind ......do....	421	440	438	441	443	443	439	443	440	442	445	446	448	r442	r440	443
Nondurable goods industries ......do....	7,645	7,896	7,833	7,858	7,880	7,947	7,918	7,938	7,882	7,925	7,991	8,006	8,023	r7,994	r7,975	7,959
Food and kindred products ......do....	1,752	1,761	1,767	1,757	1,748	1,760	1,763	1,765	1,737	1,750	1,781	1,781	1,780	r1,781	r1,786	1,771
Tobacco manufactures ......do....	87	84	86	86	85	86	85	80	79	78	87	86	89	84	85	86
Textile mill products ......do....	921	951	948	950	952	957	955	957	952	950	950	951	951	942	r941	935
Apparel and related products ......do....	1,354	1,396	1,386	1,396	1,412	1,424	1,388	1,395	1,390	1,403	1,406	1,409	1,415	r1,399	r1,378	1,383
Paper and allied products ......do....	640	671	662	664	665	674	679	677	670	676	682	683	683	686	r688	685
Printing, publishing, and allied ind ..do....	981	1,026	1,009	1,017	1,018	1,026	1,031	1,035	1,035	1,039	1,044	1,049	1,056	1,060	r1,067	1,065
Chemicals and allied products ......do....	906	954	936	937	945	961	963	968	965	969	974	976	981	981	r978	977
Petroleum refining and related ind ..do....	182	183	181	182	183	183	186	184	182	182	183	183	182	182	r181	182
Rubber and misc. plastics products ..do....	472	513	500	506	508	515	518	520	517	523	529	534	533	530	527	527
Leather and leather products ......do....	351	357	358	363	364	361	350	357	355	355	355	354	353	349	r344	348
Mining ......do....	632	628	637	595	628	632	636	636	628	625	624	626	628	626	r626	626
Contract construction ......do....	3,181	3,281	3,419	3,333	3,238	3,300	3,297	3,251	3,228	3,202	3,204	3,293	3,301	r3,350	r3,320	3,279
Transportation and public utilities ......do....	4,033	4,137	4,109	4,114	4,132	4,143	4,122	4,105	4,168	4,165	4,195	4,196	4,230	4,225	r4,221	4,191
Wholesale and retail trade ......do....	12,683	13,220	13,085	13,128	13,164	13,217	13,256	13,264	13,268	13,340	13,393	13,392	13,503	r13,524	r13,477	13,665
Finance, insurance, and real estate ......do....	3,019	3,086	3,064	3,068	3,076	3,090	3,095	3,100	3,100	3,102	3,110	3,121	3,129	3,142	r3,158	3,175
Services and miscellaneous ......do....	9,098	9,582	9,463	9,484	9,515	9,549	9,609	9,647	9,649	9,712	9,778	9,821	9,869	r9,919	r9,977	9,994
Government ......do....	10,091	10,850	10,630	10,705	10,762	10,885	10,929	10,934	10,923	11,008	11,104	11,182	11,253	r11,309	r11,383	11,447
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted† ......thous..	13,413	14,199	13,878	13,969	14,074	14,351	14,159	14,417	14,582	14,581	14,548	14,440	14,233	r14,180	r14,134	14,058
Seasonally adjusted ......do....	--------	--------	14,048	14,100	14,154	14,281	14,201	14,330	14,268	14,350	14,436	14,446	14,453	r14,370	r14,304	14,189
Durable goods industries, unadjusted ..do....	7,702	8,301	8,113	8,207	8,277	8,419	8,277	8,304	8,501	8,530	8,527	8,482	8,372	r8,333	r8,299	8,258
Seasonally adjusted ......do....	--------	--------	8,190	8,226	8,261	8,328	8,293	8,395	8,395	8,442	8,467	8,471	8,462	r8,417	r8,375	8,275
Ordnance and accessories ......do....	96	120	112	113	117	119	120	123	127	129	133	135	138	141	142	144
Lumber and wood products ......do....	535	544	532	539	548	574	568	570	553	541	532	516	509	r509	511	514
Furniture and fixtures ......do....	356	378	371	371	373	380	374	388	387	388	390	386	377	r374	r372	367
Stone, clay, and glass products ......do....	504	515	502	516	521	530	533	533	526	517	512	500	486	481	487	492
Primary metal industries ......do....	1,058	1,080	1,064	1,080	1,085	1,108	1,102	1,100	1,095	1,083	1,080	1,077	1,077	1,068	1,056	1,050
Blast furnaces, steel and rolling mills .do....	477	467	456	468	473	487	490	482	477	467	462	455	455	451	449	--------
Fabricated metal products ......do....	982	1,052	1,032	1,042	1,046	1,061	1,035	1,058	1,071	1,077	1,084	1,079	1,063	r1,057	r1,049	1,046
Machinery ......do....	1,208	1,314	1,289	1,299	1,309	1,326	1,324	1,325	1,332	1,333	1,333	1,357	1,363	r1,362	r1,365	1,360
Electrical equipment and supplies ..do....	1,140	1,316	1,256	1,281	1,291	1,322	1,302	1,345	1,366	1,385	1,380	1,374	1,361	r1,347	r1,332	1,309
Transportation equipment♀ ......do....	1,238	1,355	1,352	1,355	1,365	1,363	1,299	1,215	1,393	1,414	1,424	1,425	1,382	r1,376	r1,365	1,349
Motor vehicles and equipment ......do....	660	671	690	686	692	686	609	519	692	702	708	702	669	r659	r647	627
Aircraft and parts ......do....	357	448	422	430	435	438	452	458	468	476	486	492	488	r488	r493	491
Instruments and related products ......do....	247	274	267	268	271	277	275	279	280	282	284	286	286	r285	r286	285
Miscellaneous mfg. industries ......do....	337	352	336	344	351	358	344	367	372	378	376	348	330	r333	r334	342
Nondurable goods industries, unadj ......do....	5,711	5,898	5,765	5,762	5,797	5,932	5,882	6,113	6,081	6,051	6,021	5,958	5,861	r5,847	r5,835	5,800
Seasonally adjusted ......do....	--------	--------	5,858	5,874	5,893	5,953	5,908	5,935	5,873	5,908	5,969	5,975	5,991	r5,953	r5,929	5,914
Food and kindred products ......do....	1,155	1,166	1,087	1,086	1,093	1,152	1,200	1,291	1,284	1,244	1,209	1,166	1,117	r1,098	1,102	1,097
Tobacco manufactures ......do....	75	71	66	64	62	63	62	76	82	82	r79	r80	76	69	65	64
Textile mill products ......do....	823	848	842	846	850	862	844	862	856	854	851	845	835	830	831	828
Apparel and related products ......do....	1,205	1,240	1,246	1,226	1,242	1,258	1,198	1,265	1,257	1,263	1,260	1,245	1,233	r1,249	r1,237	1,211
Paper and allied products ......do....	498	522	510	514	515	530	528	534	526	529	534	532	526	526	r528	528
Printing, publishing, and allied ind ..do....	622	652	640	645	646	653	653	658	661	664	666	671	666	670	r675	674
Chemicals and allied products ......do....	545	570	561	568	570	580	578	584	577	575	576	576	577	578	r581	586
Petroleum refining and related ind ..do....	112	114	110	112	114	117	118	118	116	115	114	113	111	111	r112	113
Petroleum refining ......do....	88	89	87	88	88	90	90	90	89	89	89	89	89	89	89	89
Rubber and misc. plastics products ..do....	367	400	388	391	393	400	395	406	409	415	419	420	416	410	406	405
Leather and leather products ......do....	308	313	315	311	312	318	306	320	312	310	312	310	305	304	r299	295

r Revised. p Preliminary.

†Beginning in the Sept. 1966 issue of the SURVEY, data for employment, hours, earnings, and labor turnover reflect adjustment to Mar. 1965 benchmarks; they are not strictly comparable with previously published figures. Details of the adjustment appear in the BLS Sept. 1966 Employment and Earnings report; comparable earlier data appear in BLS Bulletin 1312-4, Employment and Earnings Statistics for the United States 1909-66 (Oct. 1966), $4.50, available from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

♀Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.p

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States ... thous.	2,347	2,532	2,429	2,462	2,482	2,560	2,598	2,598	2,556	2,579	2,608	[1] 2,736	2,609	2,620	2,636	......
Wash., D.C., metropolitan area ... do	251	265	255	256	258	274	277	276	269	270	272	[1] 273	272	273	275	......
Railroad employees (class I railroads):⊕																
Total ... do	652	640	629	636	639	652	655	652	643	639	p 635	p 636	p 623	p 618	p 617	......
Index, seasonally adjusted ... 1957-59=100	73.4	72.4	71.3	71.8	71.6	72.2	72.7	73.0	73.1	73.4	74.4	74.7	p 69.3	p 69.5	p 69.8	......
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)† 1957-59=100	144.3	156.7	137.9	145.1	152.6	171.1	180.3	180.8	177.0	173.0	155.7	150.3	139.5	r 129.6	r 135.3	147.8
Manufacturing (production workers)† ... do	136.3	150.4	145.3	146.8	149.0	152.5	148.6	151.9	156.7	156.9	156.4	155.8	152.1	r 149.4	r 150.1	149.4
Mining (production workers)† ... do	97.0	101.3	97.7	87.4	102.5	106.5	105.2	106.2	105.4	105.2	102.0	103.1	100.9	97.6	r 98.0	102.5
HOURS AND EARNINGS†																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.† ... hours	41.2	41.3	41.4	41.2	41.5	41.6	41.0	41.4	41.5	41.4	41.3	41.3	40.8	40.1	40.3	40.2
Seasonally adjusted ... do			41.5	41.5	41.5	41.3	41.0	41.4	41.5	41.3	41.3	40.9	41.0	40.3	40.4	40.5
Average overtime ... do	3.6	3.9	3.9	3.9	4.0	4.0	3.8	4.0	4.2	4.1	3.9	3.7	3.4	3.2	3.2	3.0
Durable goods industries ... do	42.0	42.1	42.2	42.2	42.3	42.3	41.6	42.0	42.3	42.2	42.1	42.1	41.5	40.7	41.0	40.8
Seasonally adjusted ... do			42.3	42.3	42.2	42.0	41.8	42.1	42.3	42.2	42.1	41.7	41.8	40.9	41.1	40.9
Average overtime ... do	3.9	4.3	4.2	4.3	4.4	4.4	4.1	4.3	4.6	4.5	4.2	4.1	3.7	3.4	r 3.3	3.1
Ordnance and accessories ... do	41.9	42.3	41.9	42.1	42.3	42.2	42.1	42.0	42.4	42.3	42.7	42.7	42.4	r 41.5	r 41.6	41.5
Lumber and wood products ... do	40.8	40.8	40.6	41.1	41.7	41.2	40.9	40.9	40.7	40.7	40.0	39.9	39.9	39.5	r 40.3	40.5
Furniture and fixtures ... do	41.5	41.4	41.5	40.9	41.4	41.8	40.7	42.2	41.8	41.9	41.4	41.5	40.1	r 39.7	r 39.8	39.2
Stone, clay, and glass products ... do	42.0	42.0	42.1	42.1	42.3	42.5	42.0	42.4	42.2	42.2	41.8	41.6	41.2	40.5	r 41.0	41.1
Primary metal industries ... do	42.1	42.1	42.1	42.3	42.4	42.4	41.6	42.1	42.4	42.0	41.9	41.6	41.8	40.9	r 40.9	40.5
Blast furnaces, steel and rolling mills ... do	41.0	40.7	40.6	41.2	41.2	41.3	41.1	40.9	41.2	40.5	40.2	39.5	40.6	r 39.7	40.0	......
Fabricated metal products ... do	42.1	42.4	42.2	42.1	42.6	42.7	41.9	42.4	42.9	42.7	42.3	42.5	41.8	r 41.1	r 41.3	40.9
Machinery ... do	43.1	43.8	44.1	43.8	44.1	44.1	43.1	43.5	43.9	43.7	43.7	44.0	43.5	43.0	r 43.0	42.6
Electrical equipment and supplies ... do	41.0	41.2	41.2	41.1	41.3	41.3	40.5	41.1	41.4	41.3	41.1	41.2	40.6	39.8	40.0	39.4
Transportation equipment ♀ ... do	42.9	42.6	42.7	43.0	42.4	42.5	41.8	42.1	42.6	43.0	42.8	42.5	41.6	40.3	r 40.5	41.1
Motor vehicles and equipment ... do	44.2	42.8	42.9	43.7	42.0	42.3	41.3	41.6	42.9	43.5	43.1	42.7	41.0	r 39.2	r 38.9	40.0
Aircraft and parts ... do	42.0	43.3	43.4	42.9	43.6	43.4	43.1	43.4	43.1	43.0	43.3	42.9	42.7	r 42.2	r 42.7	42.8
Instruments and related products ... do	41.4	42.0	42.2	41.9	42.3	42.2	41.6	41.7	42.2	42.1	42.0	42.1	41.5	40.8	41.2	41.1
Miscellaneous mfg. industries ... do	39.9	40.0	40.4	39.7	40.1	40.1	39.2	40.1	40.0	40.4	40.2	40.0	39.6	r 38.7	r 39.4	39.2
Nondurable goods industries, unadj ... do	40.1	40.2	40.2	39.9	40.3	40.5	40.3	40.5	40.3	40.3	40.2	40.1	39.6	39.2	39.4	39.4
Seasonally adjusted ... do			40.4	40.3	40.3	40.3	40.1	40.2	40.2	40.2	40.2	39.9	40.0	39.5	39.6	39.8
Average overtime ... do	3.2	3.4	3.3	3.3	3.4	3.5	3.5	3.5	3.7	3.6	3.4	3.3	3.0	2.9	3.0	2.9
Food and kindred products ... do	41.1	41.2	40.5	40.4	40.9	41.2	41.9	41.5	41.8	41.3	41.3	41.3	40.8	r 40.3	r 40.5	40.3
Tobacco manufactures ... do	37.9	38.8	38.3	38.1	38.3	38.5	37.6	38.1	40.1	39.2	38.5	40.5	37.8	36.0	37.4	38.0
Textile mill products ... do	41.8	41.9	42.3	41.4	42.2	42.6	41.5	42.1	41.9	41.6	41.4	41.1	40.6	r 40.1	40.2	40.2
Apparel and related products ... do	36.4	36.4	36.9	36.1	36.5	36.7	36.3	36.9	35.7	36.6	36.4	36.2	36.1	35.7	r 35.9	35.9
Paper and allied products ... do	43.1	43.4	43.3	43.2	43.6	43.7	43.5	43.6	43.7	43.5	43.5	43.3	42.8	42.3	r 42.5	42.4
Printing, publishing, and allied ind ... do	38.6	38.8	38.8	38.6	38.8	38.9	38.8	39.0	39.1	39.1	38.9	39.1	38.5	38.3	r 38.6	38.5
Chemicals and allied products ... do	41.9	42.1	42.0	42.4	42.2	42.2	42.0	41.9	42.1	42.1	42.2	42.1	41.5	r 41.2	41.7	41.9
Petroleum refining and related ind ... do	42.2	42.4	41.9	42.6	42.7	42.8	43.0	42.1	42.8	42.4	42.4	42.1	41.4	r 41.8	r 42.5	43.1
Petroleum refining ... do	41.8	42.1	41.9	42.6	42.7	42.1	42.4	41.5	42.0	41.7	42.4	42.1	41.4	r 42.1	r 42.7	43.0
Rubber and misc. plastics products ... do	42.0	42.0	42.0	41.9	42.1	42.0	41.3	41.9	42.3	42.2	42.0	41.9	41.3	40.5	r 40.8	40.8
Leather and leather products ... do	38.2	38.6	38.5	37.8	38.6	39.2	39.0	39.1	37.8	38.1	38.4	38.8	38.7	r 37.5	r 37.0	36.2
Nonmanufacturing establishments:†																
Mining ♀ ... do	42.3	42.7	42.6	41.4	42.9	43.4	43.1	43.0	43.0	43.2	42.2	42.5	42.3	41.6	41.7	42.4
Metal mining ... do	41.6	42.2	41.6	42.5	42.2	42.7	42.7	42.2	42.7	42.1	42.0	42.4	42.6	42.5	42.7	......
Coal mining ... do	a 39.9	a 40.3	41.1	32.8	41.5	41.8	......	40.8	40.7	42.2	39.3	41.8	40.9	39.6	39.0	......
Crude petroleum and natural gas ... do	42.4	42.6	43.0	42.8	42.6	42.7	43.1	42.6	42.5	42.5	42.5	42.2	42.5	r 42.0	42.1	......
Contract construction ... do	37.4	37.6	37.7	36.9	37.0	38.3	39.0	38.4	38.3	38.5	36.3	37.2	37.1	35.8	36.8	37.0
General building contractors ... do	36.1	36.3	36.8	35.8	35.7	36.6	37.1	36.8	36.7	36.9	35.3	36.3	36.3	35.0	35.8	......
Heavy construction ... do	40.8	41.0	40.9	40.1	39.5	42.5	43.4	42.2	42.3	42.5	38.7	39.8	39.6	r 38.9	40.0	......
Special trade contractors ... do	36.8	37.0	37.1	36.4	36.8	37.5	38.1	37.7	37.5	37.7	36.0	36.9	36.8	35.3	36.2	......
Transportation and public utilities:																
Local and suburban transportation ... do	42.1	42.3	41.9	42.2	43.0	43.0	42.6	42.4	42.1	42.8	42.5	41.8	41.5	r 41.5	41.9	......
Motor freight transportation and storage ... do	42.5	42.5	42.0	41.7	42.0	43.1	42.9	43.1	43.1	42.9	42.5	42.8	41.5	41.8	41.7	......
Telephone communication ... do	40.4	40.6	40.3	40.1	40.3	40.7	41.2	40.7	40.9	40.8	41.5	39.9	39.5	39.8	39.3	......
Electric, gas, and sanitary services ... do	41.4	41.5	41.0	41.1	41.2	41.2	42.1	41.5	41.4	41.9	41.7	41.7	41.3	r 41.6	41.2	......
Wholesale and retail trade ... do	37.7	37.1	36.9	36.9	36.9	37.3	38.0	37.9	37.0	36.8	36.6	37.1	36.5	36.3	36.4	36.3
Wholesale trade ... do	40.8	40.7	40.7	40.6	40.7	40.7	41.1	40.8	40.7	40.7	40.6	40.9	40.6	40.3	40.4	40.5
Retail trade ... do	36.6	35.9	35.7	35.7	35.6	36.2	36.9	36.9	35.8	35.5	35.2	35.9	35.1	r 34.9	35.0	34.9
Services and miscellaneous:																
Hotels, tourist courts, and motels ... do	37.9	37.3	37.5	37.4	37.3	37.1	38.1	38.0	36.8	37.2	36.8	36.9	36.7	36.6	36.9	......
Laundries, cleaning and dyeing plants ... do	38.8	38.2	38.1	38.0	38.4	38.6	38.6	38.2	38.2	38.2	37.8	38.1	37.6	r 36.7	37.2	......
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments† ... dollars	107.53	111.92	110.95	111.24	112.05	112.74	111.11	111.78	113.71	113.85	113.99	114.40	113.42	111.48	112.44	112.56
Durable goods industries ... do	117.18	121.67	120.69	121.54	121.82	121.82	119.81	120.54	123.94	124.07	123.77	124.20	122.43	120.47	121.36	121.18
Ordnance and accessories ... do	131.57	135.36	132.82	133.46	134.51	134.20	133.88	134.82	136.95	136.63	137.92	138.78	137.80	r 134.05	r 133.95	133.63
Lumber and wood products ... do	88.54	92.62	88.91	92.48	94.66	93.94	93.66	94.07	94.83	94.83	92.00	90.97	91.37	91.64	r 93.50	95.18
Furniture and fixtures ... do	87.98	91.08	90.06	88.75	90.67	91.96	89.13	93.26	93.21	93.86	92.74	93.79	90.63	r 89.72	r 90.35	89.38
Stone, clay, and glass products ... do	110.04	114.24	112.83	114.09	114.63	115.60	113.82	115.75	116.05	116.47	115.79	115.23	113.71	112.19	r 113.98	115.08
Primary metal industries ... do	133.88	138.09	136.83	138.74	139.07	139.50	136.86	138.09	140.77	139.02	138.69	137.28	138.36	134.97	135.38	134.06
Fabricated metal products ... do	116.20	121.69	119.85	119.99	121.84	121.70	119.42	121.26	124.84	124.26	123.09	124.53	122.47	r 120.42	r 121.01	120.25
Machinery ... do	127.58	134.90	134.95	134.03	135.83	135.83	131.89	133.55	136.53	136.34	136.78	138.60	137.03	r 135.88	r 135.88	134.19
Electrical equipment and supplies ... do	105.78	108.77	107.53	107.68	108.62	108.62	106.11	107.68	110.12	109.86	109.74	110.42	109.21	r 107.86	108.40	107.17
Transportation equipment ... do	137.71	141.86	140.06	141.47	139.07	140.25	137.94	139.35	144.84	146.63	145.52	144.93	141.44	136.21	r 136.49	139.33
Instruments and related products ... do	108.47	113.40	113.10	112.71	113.79	113.94	111.90	112.17	114.78	114.93	114.66	115.78	114.13	r 113.02	113.71	113.44
Miscellaneous mfg. industries ... do	85.39	88.80	89.28	87.74	88.62	88.62	86.24	88.22	89.20	90.09	90.45	91.20	91.87	r 90.17	r 92.20	91.34

r Revised. p Preliminary. a Average for 11 months.
[1] Includes Post Office employees hired for the Christmas season; there were about 124,000 such employees in the United States in Dec. 1966.
⊕Effective Jan. 1965, data reflect change in definition of class I railroads (to $5 million or more annual railway operating revenues). The index (back to 1963) has been adjusted for comparability, whereas the number of employees has not.
† See corresponding note, bottom p. S-13. ♀Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p

EMPLOYMENT AND POPULATION—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. p
HOURS AND EARNINGS†—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries....dollars..	94.64	98.49	96.88	96.96	98.33	99.23	99.14	99.23	99.54	99.94	100.10	100.25	99.40	99.18	100.08	100.47
Food and kindred products....do....	99.87	103.82	101.66	102.21	103.89	104.24	105.59	103.34	104.92	104.08	104.90	106.14	106.08	r 105.18	r 106.52	106.80
Tobacco manufactures....do....	79.21	84.97	84.64	86.49	86.94	88.55	87.23	82.68	83.41	81.93	81.24	88.29	83.16	82.08	r 87.89	88.92
Textile mill products....do....	78.17	82.12	81.22	79.90	81.45	84.35	81.76	83.36	83.38	83.20	83.21	82.20	81.61	r 80.60	80.80	81.20
Apparel and related products....do....	66.61	68.80	69.37	67.51	68.26	68.63	67.88	70.11	67.83	70.64	70.25	69.87	70.40	71.04	r 71.80	71.80
Paper and allied products....do....	114.22	119.35	117.34	117.50	119.03	120.18	120.50	120.77	121.92	121.37	121.37	120.81	119.84	118.44	r 119.43	119.57
Printing, publishing, and allied ind....do....	118.12	122.61	121.06	120.82	122.22	122.54	121.83	122.85	125.12	125.51	124.87	125.51	123.59	123.33	r 124.68	123.97
Chemicals and allied products....do....	121.09	125.46	122.64	124.66	124.49	125.76	126.00	125.70	127.14	127.56	128.29	127.98	126.16	r 125.25	r 127.19	127.80
Petroleum refining and related ind....do....	138.42	144.58	141.62	145.69	145.61	145.95	147.06	142.72	146.80	145.43	146.70	145.67	144.90	r 147.97	r 151.30	153.87
Rubber and misc. plastics products....do....	109.62	111.72	110.46	110.62	111.57	111.30	110.27	111.04	114.21	113.52	112.98	112.71	111.51	108.95	r 110.16	110.57
Leather and leather products....do....	71.82	74.88	73.92	73.33	74.88	76.05	74.49	75.85	74.09	74.68	76.03	76.82	77.79	r 76.13	75.85	74.57
Nonmanufacturing establishments:†																
Mining ♀....do....	123.52	130.24	127.37	121.72	130.85	132.80	131.46	131.58	133.73	134.78	131.66	133.45	133.67	131.04	r 131.77	134.83
Metal mining....do....	127.30	133.77	129.79	133.88	132.51	134.93	135.79	134.62	136.64	135.14	135.24	136.53	136.32	136.00	137.92	--------
Coal mining....do....	137.45	145.86	143.44	111.52	152.31	153.41	145.70	149.33	151.00	156.98	146.20	155.91	153.38	r 145.73	143.91	--------
Crude petroleum and natural gas....do....	116.18	122.26	121.69	122.41	121.84	121.70	123.70	121.84	123.68	123.68	124.53	124.49	127.08	r 126.42	127.14	--------
Contract construction....do....	138.01	145.51	143.26	140.59	141.71	146.69	150.15	149.38	151.67	152.08	143.39	148.06	148.77	142.84	146.46	147.26
General building contractors....do....	128.16	135.76	134.32	131.74	132.09	135.05	137.27	138.00	140.56	141.70	136.26	140.84	140.48	135.10	138.19	--------
Heavy construction....do....	137.90	145.14	139.47	137.94	137.07	150.45	154.07	152.34	156.09	155.55	138.16	141.29	142.16	r 138.87	140.40	--------
Special trade contractors....do....	144.99	152.44	150.26	148.15	150.88	153.38	156.59	155.70	157.88	157.96	151.20	155.72	156.77	r 150.38	153.85	--------
Transportation and public utilities:																
Local and suburban transportation....do....	108.20	112.52	109.36	111.83	113.52	113.52	114.59	113.63	112.83	115.56	114.75	113.28	112.88	113.71	114.81	--------
Motor freight transportation and storage.do....	130.48	135.15	131.88	131.36	133.14	137.06	136.42	136.63	138.78	138.14	136.43	137.82	132.80	134.60	134.69	--------
Telephone communication....do....	109.08	113.27	111.63	111.08	111.63	113.15	114.12	112.33	114.11	114.24	117.03	115.31	112.97	114.62	112.79	--------
Electric, gas, and sanitary services....do....	131.24	136.95	133.25	133.99	135.14	134.72	139.35	136.54	137.86	141.20	140.53	140.11	139.18	r 141.44	139.67	--------
Wholesale and retail trade....do....	76.53	79.02	77.86	78.23	78.60	79.45	80.94	80.73	79.92	79.86	79.79	80.14	80.30	r 80.59	80.81	80.95
Wholesale trade....do....	106.49	111.11	109.48	110.43	111.11	110.70	112.20	111.38	111.93	112.74	112.87	114.52	114.09	r 114.05	114.74	115.83
Retail trade....do....	66.61	68.57	67.12	67.47	67.64	69.14	70.48	70.11	69.09	68.87	68.64	69.65	69.15	r 69.10	69.30	69.45
Finance, insurance, and real estate:																
Banking....do....	79.24	82.21	81.84	82.21	82.21	81.18	82.43	82.21	82.14	82.81	82.73	83.78	r 85.04	85.19	85.04	--------
Insurance carriers....do....	95.86	99.32	98.85	98.85	98.69	99.06	99.80	99.32	99.70	100.44	100.81	101.08	100.74	102.67	102.49	--------
Services and miscellaneous:																
Hotels, tourist courts, and motels....do....	51.17	53.34	52.13	52.36	52.97	52.68	53.72	53.58	53.73	55.06	54.83	55.35	55.05	55.63	56.09	--------
Laundries, cleaning and dyeing plants..do....	58.98	61.12	59.82	60.04	61.44	62.15	61.76	60.74	61.88	62.65	61.99	62.87	62.79	r 62.02	63.24	--------
Average hourly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments†....dollars..	2.61	2.71	2.68	2.70	2.70	2.71	2.71	2.70	2.74	2.75	2.76	2.77	2.78	2.78	2.79	2.80
Excluding overtime♂....do....	2.50	2.59	2.56	2.58	2.58	2.58	2.59	2.57	2.61	2.62	2.63	2.65	2.67	2.68	2.68	2.70
Durable goods industries....do....	2.79	2.89	2.86	2.88	2.88	2.88	2.88	2.87	2.93	2.94	2.94	2.95	2.95	2.96	2.96	2.97
Excluding overtime♂....do....	2.67	2.75	2.72	2.74	2.74	2.74	2.74	2.73	2.78	2.79	2.80	2.82	2.83	2.84	2.84	2.86
Ordnance and accessories....do....	3.14	3.20	3.17	3.17	3.18	3.18	3.18	3.21	3.23	3.23	3.23	3.25	3.25	r 3.23	r 3.22	3.22
Lumber and wood products....do....	2.17	2.27	2.19	2.25	2.27	2.28	2.29	2.30	2.33	2.33	2.30	2.28	2.29	2.32	r 2.32	2.35
Furniture and fixtures....do....	2.12	2.20	2.17	2.17	2.19	2.20	2.19	2.21	2.23	2.24	2.24	2.26	2.26	2.26	2.27	2.28
Stone, clay, and glass products....do....	2.62	2.72	2.68	2.71	2.71	2.72	2.71	2.73	2.75	2.76	2.77	2.77	2.76	2.77	2.78	2.80
Primary metal industries....do....	3.18	3.28	3.25	3.28	3.28	3.29	3.29	3.28	3.32	3.31	3.31	3.30	3.31	3.30	r 3.31	3.31
Blast furnaces, steel and rolling mills..do....	3.46	3.58	3.56	3.59	3.59	3.60	3.61	3.59	3.61	3.59	3.58	3.56	3.58	r 3.56	3.59	--------
Fabricated metal products....do....	2.76	2.87	2.84	2.85	2.86	2.85	2.85	2.86	2.91	2.91	2.91	2.93	2.93	2.93	2.93	2.94
Machinery....do....	2.96	3.08	3.06	3.06	3.08	3.08	3.06	3.07	3.11	3.12	3.13	3.15	3.15	r 3.16	3.16	3.15
Electrical equipment and supplies....do....	2.58	2.64	2.61	2.62	2.63	2.63	2.62	2.62	2.66	2.66	2.67	2.68	2.69	r 2.71	2.71	2.72
Transportation equipment ♀....do....	3.21	3.33	3.28	3.29	3.28	3.30	3.30	3.31	3.40	3.41	3.40	3.41	3.40	3.38	3.37	3.39
Motor vehicles and equipment....do....	3.34	3.44	3.37	3.41	3.37	3.39	3.40	3.42	3.54	3.55	3.52	3.53	3.50	3.46	3.45	3.48
Aircraft and parts....do....	3.14	3.30	3.26	3.25	3.29	3.30	3.30	3.32	3.33	3.35	3.37	3.36	3.37	3.38	r 3.39	3.39
Instruments and related products....do....	2.62	2.70	2.68	2.69	2.69	2.70	2.69	2.69	2.72	2.73	2.73	2.75	2.75	r 2.77	2.76	2.76
Miscellaneous mfg. industries....do....	2.14	2.22	2.21	2.21	2.21	2.21	2.20	2.20	2.23	2.23	2.25	2.28	2.32	2.33	2.34	2.33
Nondurable goods industries....do....	2.36	2.45	2.41	2.43	2.44	2.45	2.46	2.45	2.47	2.48	2.49	2.50	2.51	2.53	2.54	2.55
Excluding overtime♂....do....	2.27	2.35	2.32	2.33	2.34	2.34	2.35	2.34	2.36	2.37	2.39	2.40	2.42	2.44	2.45	2.46
Food and kindred products....do....	2.43	2.52	2.51	2.53	2.54	2.53	2.52	2.49	2.51	2.52	2.54	2.57	2.60	2.61	2.63	2.65
Tobacco manufactures....do....	2.09	2.19	2.21	2.27	2.27	2.30	2.32	2.17	2.08	2.09	2.11	2.18	2.20	2.28	r 2.35	2.34
Textile mill products....do....	1.87	1.96	1.92	1.93	1.93	1.98	1.97	1.98	1.99	2.00	2.01	2.00	2.01	2.01	2.01	2.02
Apparel and related products....do....	1.83	1.89	1.88	1.87	1.87	1.87	1.87	1.90	1.90	1.93	1.93	1.93	1.95	1.99	2.00	2.00
Paper and allied products....do....	2.65	2.75	2.71	2.72	2.73	2.75	2.77	2.77	2.79	2.79	2.79	2.79	2.80	2.80	2.81	2.82
Printing, publishing, and allied ind....do....	3.06	3.16	3.12	3.13	3.15	3.15	3.14	3.15	3.20	3.21	3.21	3.21	3.21	3.22	3.23	3.22
Chemicals and allied products....do....	2.89	2.98	2.92	2.94	2.95	2.98	3.00	3.00	3.02	3.03	3.04	3.04	3.04	3.04	r 3.05	3.05
Petroleum refining and related ind....do....	3.28	3.41	3.38	3.42	3.41	3.41	3.42	3.39	3.43	3.43	3.46	3.46	3.50	r 3.54	r 3.56	3.57
Petroleum refining....do....	3.47	3.60	3.57	3.62	3.61	3.62	3.63	3.58	3.62	3.60	3.64	3.63	3.67	r 3.71	r 3.75	3.76
Rubber and misc. plastics products....do....	2.61	2.66	2.63	2.64	2.65	2.65	2.67	2.65	2.70	2.69	2.69	2.69	2.70	2.69	r 2.70	2.71
Leather and leather products....do....	1.88	1.94	1.92	1.94	1.94	1.94	1.91	1.94	1.96	1.96	1.98	1.98	2.01	r 2.03	r 2.05	2.06
Nonmanufacturing establishments:†																
Mining ♀....do....	2.92	3.05	2.99	2.94	3.05	3.06	3.05	3.06	3.11	3.12	3.12	3.14	3.16	3.15	r 3.16	3.18
Metal mining....do....	3.06	3.17	3.12	3.15	3.14	3.16	3.18	3.19	3.20	3.21	3.22	3.22	3.20	3.20	3.23	--------
Coal mining....do....	a 3.45	a 3.61	3.49	3.40	3.67	3.67	--------	3.66	3.71	3.72	3.72	3.73	3.75	r 3.68	3.69	--------
Crude petroleum and natural gas....do....	2.74	2.87	2.83	2.86	2.86	2.85	2.87	2.86	2.91	2.91	2.93	2.95	2.99	r 3.01	3.02	--------
Contract construction....do....	3.69	3.87	3.80	3.81	3.83	3.83	3.85	3.89	3.96	3.95	3.95	3.98	4.01	3.99	r 3.98	3.98
General building contractors....do....	3.55	3.74	3.65	3.68	3.70	3.69	3.70	3.75	3.83	3.84	3.86	3.88	3.87	3.86	3.86	--------
Heavy construction....do....	3.38	3.54	3.41	3.44	3.47	3.54	3.55	3.61	3.69	3.66	3.57	3.55	3.59	3.57	3.51	--------
Special trade contractors....do....	3.94	4.12	4.05	4.07	4.10	4.09	4.11	4.13	4.21	4.19	4.20	4.22	4.26	r 4.26	4.25	--------
Transportation and public utilities:																
Local and suburban transportation....do....	2.57	2.66	2.61	2.65	2.64	2.64	2.69	2.68	2.68	2.70	2.70	2.71	2.72	r 2.74	2.74	--------
Motor freight transportation and storage.do....	3.07	3.18	3.14	3.15	3.17	3.18	3.18	3.17	3.22	3.22	3.21	3.22	3.20	3.22	3.23	--------
Telephone communication....do....	2.70	2.79	2.77	2.77	2.77	2.78	2.77	2.76	2.79	2.80	2.82	2.89	2.86	2.88	2.87	--------
Electric, gas, and sanitary services....do....	3.17	3.30	3.25	3.26	3.28	3.27	3.31	3.29	3.33	3.37	3.37	3.36	3.37	r 3.40	3.39	--------
Wholesale and retail trade....do....	2.03	2.13	2.11	2.12	2.13	2.13	2.13	2.13	2.16	2.17	2.18	2.16	2.20	r 2.22	2.22	2.23
Wholesale trade....do....	2.61	2.73	2.69	2.72	2.73	2.72	2.73	2.73	2.75	2.77	2.78	2.80	2.81	r 2.83	2.84	2.86
Retail trade....do....	1.82	1.91	1.88	1.89	1.90	1.91	1.91	1.90	1.93	1.94	1.95	1.94	1.97	1.98	1.98	1.99
Services and miscellaneous:																
Hotels, tourist courts, and motels....do....	1.35	1.43	1.39	1.40	1.42	1.42	1.41	1.41	1.46	1.48	1.49	1.50	1.50	1.52	1.52	--------
Laundries, cleaning and dyeing plants...do....	1.52	1.60	1.57	1.58	1.60	1.61	1.60	1.59	1.62	1.64	1.64	1.65	1.67	1.69	1.70	--------

r Revised. p Preliminary. a Average for 11 months.
†See corresponding note, bottom p. S-13.

♂Derived by assuming that overtime hours are paid at the rate of time and one-half.
♀Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
EMPLOYMENT AND POPULATION—Continued																
HOURS AND EARNINGS†—Continued																
Miscellaneous wages:																
Construction wages, 20 cities (ENR): §																
Common labor $ per hr.	3.415	3.623	3.520	3.533	3.567	3.644	3.678	3.693	3.700	3.700	3.710	3.720	3.748	3.752	3.757	3.757
Skilled labor do	4.951	5.207	5.097	5.108	5.141	5.213	5.238	5.273	5.294	5.301	5.330	5.335	5.355	5.364	5.371	5.374
Farm, without board or rm., 1st of mo. do	1.14	1.23	-------	1.28	-------	-------	1.26	-------	-------	1.18	-------	-------	1.33	-------	-------	1.34
Railroad wages (average, class I) do	[1] 3.008	-------	3.049	3.083	3.083	3.075	3.095	3.060	3.098	3.106	-------	-------	-------	-------	-------	-------
LABOR CONDITIONS																
Help-wanted advertising, seas. adj. 1957-59=100	155	190	201	189	185	184	186	189	189	193	194	193	189	190	p 185	-------
Labor turnover in manufacturing estab.: †																
Accession rate, total mo. rate per 100 employees	4.3	4.8	4.9	4.6	5.1	6.7	5.1	6.4	6.1	5.1	3.9	2.9	4.3	3.6	p 3.8	-------
Seasonally adjusted do	-------	-------	5.2	4.8	5.1	5.3	4.6	5.1	5.0	5.1	4.9	4.5	4.6	4.2	p 4.1	-------
New hires do	3.1	3.8	3.7	3.6	4.1	5.6	3.9	4.8	4.7	4.1	3.1	2.1	3.0	r 2.7	p 2.8	-------
Separation rate, total do	4.1	4.6	4.1	4.3	4.3	4.4	5.3	5.8	6.6	4.8	4.3	4.2	4.5	r 4.0	p 4.5	-------
Seasonally adjusted do	-------	-------	4.6	4.7	4.7	4.9	5.0	4.8	5.1	4.5	4.5	4.4	4.6	r 4.8	p 5.1	-------
Quit do	1.9	2.6	2.3	2.5	2.5	2.5	2.5	3.6	4.5	2.8	2.1	1.7	2.1	r 1.9	p 2.1	-------
Layoff do	1.4	1.2	1.0	1.0	.9	1.0	2.0	1.1	1.0	1.1	1.3	1.8	1.5	1.3	p 1.5	-------
Seasonally adjusted do	-------	-------	1.2	1.2	1.1	1.3	1.7	1.0	1.1	1.0	1.1	1.3	1.4	1.5	p 1.7	-------
Industrial disputes (strikes and lockouts):																
Beginning in period:																
Work stoppages number	3,963	4,200	310	350	480	430	420	440	380	390	320	150	275	325	430	-------
Workers involved thous.	1,550	1,800	198	228	208	150	235	108	117	193	114	33	98	106	141	-------
In effect during month:																
Work stoppages number	-------	-------	450	500	640	660	660	700	620	630	550	360	440	465	575	-------
Workers involved thous.	-------	-------	236	379	294	243	299	331	221	260	221	148	190	151	202	-------
Man-days idle during period do	23,300	25,000	1,350	2,450	2,870	1,950	2,980	3,420	1,950	2,290	2,170	1,810	1,270	1,280	1,490	-------
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements thous.	6,473	6,493	547	533	568	622	549	619	619	592	513	421	440	407	460	-------
Unemployment insurance programs:																
Insured unemployment, all programs⊕ do	1,419	1,123	1,381	1,112	916	841	1,001	980	802	799	955	1,313	1,631	1,654	1,603	-------
State programs:																
Initial claims do	12,047	10,575	769	693	665	690	1,019	826	626	709	915	1,280	1,346	1,087	1,061	-------
Insured unemployment, weekly avg. do	1,328	1,061	1,301	1,044	862	793	947	928	755	753	903	1,254	1,558	1,582	1,532	-------
Percent of covered employment: ♂																
Unadjusted	3.0	2.3	2.9	2.3	1.9	1.8	2.1	2.0	1.6	1.6	1.9	2.7	3.3	3.4	3.3	-------
Seasonally adjusted	-------	-------	2.3	2.2	2.1	2.1	2.4	2.4	2.2	2.1	2.2	2.4	2.4	2.5	2.6	-------
Beneficiaries, weekly average thous.	1,131	895	1,272	931	806	702	719	791	640	589	673	902	1,276	1,349	1,374	-------
Benefits paid mil. $	2,166	1,771	225.5	155.5	126.1	114.4	113.8	143.1	106.5	93.7	114.8	157.6	224.8	219.5	257.5	-------
Federal employees, insured unemployment, weekly average thous.	25	21	26	21	18	18	19	18	16	16	17	20	23	24	22	-------
Veterans' program (UCX):																
Initial claims do	266	182	17	13	12	14	17	16	12	13	15	17	19	15	16	-------
Insured unemployment, weekly avg. do	36	21	27	22	18	17	19	19	15	14	16	21	25	25	24	-------
Beneficiaries, weekly average do	34	19	26	21	18	16	15	18	14	12	13	16	22	23	22	-------
Benefits paid mil. $	67.5	39.5	4.6	3.6	2.9	2.9	2.4	3.2	2.6	2.1	2.4	3.0	4.0	c 3.9	4.2	-------
Railroad program:																
Applications thous.	138	145	5	6	42	25	18	8	7	6	6	7	11	6	5	-------
Insured unemployment, weekly avg. do	30	20	26	23	18	15	16	15	16	16	18	19	25	23	23	-------
Benefits paid mil. $	60.5	c 39.3	5.2	3.6	3.8	2.9	2.1	2.5	2.4	2.1	2.6	2.9	3.5	3.8	4.2	-------
FINANCE																
BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances mil. $	3,392	3,603	3,388	3,464	3,418	3,420	3,369	3,387	3,370	3,359	3,457	3,603	3,601	3,575	3,704	-------
Commercial and finance co. paper, total do	9,058	13,279	10,732	11,239	11,437	10,769	12,183	12,835	11,778	13,045	14,169	13,279	15,161	15,199	16,034	-------
Placed through dealers do	1,903	3,089	2,066	2,253	2,113	2,090	2,361	2,653	2,773	2,977	3,153	3,089	3,449	3,781	4,360	-------
Placed directly (finance paper) do	7,155	10,190	8,666	8,986	9,324	8,679	9,822	10,182	9,005	10,068	11,016	10,190	11,712	11,418	11,674	-------
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period mil. $	8,080	9,452	8,570	8,788	8,946	9,145	9,351	9,412	9,406	9,381	9,357	9,452	9,560	9,721	9,937	10,103
Farm mortgage loans:																
Federal land banks do	4,281	4,958	4,477	4,553	4,647	4,725	4,788	4,853	4,900	4,926	4,938	4,958	4,986	5,036	5,111	5,175
Loans to cooperatives do	1,055	1,290	1,137	1,148	1,106	1,105	1,167	1,190	1,199	1,219	1,276	1,290	1,323	1,342	1,363	1,337
Other loans and discounts do	2,745	3,205	2,956	3,087	3,193	3,315	3,396	3,368	3,308	3,236	3,143	3,205	3,251	3,343	3,463	3,590
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: △																
Total (233 SMSA's)⊙ bil. $	5,151.8	5,923.1	5,784.6	5,858.0	5,909.2	5,908.3	5,868.3	6,092.4	6,105.2	6,065.4	6,078.5	6,406.5	6,409.1	6,294.9	6,315.9	6,553.5
New York SMSA do	2,138.5	2,502.2	2,411.7	2,501.5	2,513.5	2,494.1	2,394.1	2,597.0	2,559.1	2,551.8	2,566.6	2,844.6	2,847.3	2,724.7	2,756.6	2,854.0
Total 232 SMSA's (except N.Y.) do	3,013.3	3,420.9	3,372.9	3,356.5	3,395.7	3,414.2	3,474.2	3,495.4	3,546.1	3,513.6	3,511.9	3,561.9	3,561.8	3,570.2	3,559.3	3,689.5
6 other leading SMSA's¶ do	1,140.9	1,328.1	1,313.6	1,281.6	1,326.8	1,327.0	1,343.6	1,357.1	1,387.2	1,364.9	1,373.8	1,405.1	1,362.2	1,389.5	1,386.8	1,451.4
226 other SMSA's do	1,872.4	2,092.7	2,059.3	2,074.9	2,068.9	2,087.2	2,130.6	2,138.3	2,158.9	2,148.7	2,138.1	2,156.8	2,199.6	2,180.7	2,172.5	2,238.1
Federal Reserve banks, condition, end of period:																
Assets, total♀ mil. $	65,371	70,332	64,124	65,452	64,797	66,520	67,574	66,342	67,385	67,257	68,376	70,332	67,493	67,490	67,385	69,015
Reserve bank credit outstanding, total♀ do	43,340	47,192	42,840	43,285	43,940	44,656	45,816	44,450	45,475	45,501	46,281	47,192	45,602	45,799	46,507	47,264
Discounts and advances do	137	173	327	452	441	292	877	386	773	410	458	173	71	165	42	54
U.S. Government securities do	40,768	44,282	40,734	40,713	41,480	42,169	42,380	42,518	42,907	42,975	43,912	44,282	43,464	43,971	44,908	45,460
Gold certificate reserves do	13,436	12,674	13,204	13,190	13,092	12,993	12,890	12,788	12,779	12,776	12,667	12,674	12,678	12,626	12,611	12,604
Liabilities, total♀ do	65,371	70,332	64,124	65,452	64,797	66,520	67,574	66,342	67,385	67,257	68,376	70,332	67,493	67,490	67,385	69,015
Deposits, total do	19,620	20,972	19,233	19,841	19,673	20,083	21,354	19,591	20,887	20,767	19,987	20,972	20,171	19,879	20,561	21,353
Member-bank reserve balances do	18,447	19,794	18,000	18,736	18,119	18,567	19,155	17,399	19,538	19,338	19,093	19,794	18,773	18,916	19,148	19,410
Federal Reserve notes in circulation do	37,950	40,196	37,432	37,536	37,880	38,258	38,583	38,660	38,623	38,759	39,581	40,196	39,216	39,115	39,013	39,070
Ratio of gold certificate reserves to FR note liabilities percent	35.4	31.5	35.3	35.1	34.6	34.0	33.4	33.1	33.1	33.0	32.0	31.5	32.3	32.3	32.3	32.3

r Revised. p Preliminary. [1] Includes adjustments not distributed by months.
§Wages as of May 1, 1967. Common labor, $3.832; skilled labor, $5.464.
†See corresponding note, bottom of p. S-13.
⊕Excludes persons under extended duration provisions.
♂Insured unemployment as % of average covered employment in a 12-month period.
c Corrected.

△Revised series.
⊙Total SMSA's include some cities and counties not designated as SMSA's.
¶Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.
♀Includes data not shown separately.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	End of year		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. $	[1] 22,719	[1] 23,830	22,160	22,528	22,487	22,534	23,090	22,655	23,240	23,333	23,251	23,830	24,075	[r] 23,709	[r] 23,405	23,366
Required.....do	[1] 22,267	[1] 23,438	21,855	22,170	22,117	22,212	22,686	22,317	22,842	23,031	22,862	23,438	23,702	[r] 23,351	[r] 22,970	23,057
Excess.....do	[1] 452	[1] 392	305	358	370	322	404	338	398	302	389	392	373	358	[r] 435	309
Borrowings from Federal Reserve banks.....do	[1] 454	[1] 557	551	626	722	674	766	728	766	733	611	557	389	362	199	134
Free reserves.....do	[1] −2	[1] −165	−246	−268	−352	−352	−362	−390	−368	−431	−222	−165	−16	−4	[r] 236	175
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.:⊕																
Deposits:																
Demand, adjusted♂.....mil. $	75,901	75,120	72,494	74,142	71,914	71,424	70,784	71,358	71,189	72,609	73,134	75,120	73,703	72,600	72,841	71,484
Demand, total♀.....do	110,201	114,765	103,957	107,929	109,492	109,039	105,648	104,648	104,851	107,531	108,956	114,765	111,768	109,635	106,592	110,455
Individuals, partnerships, and corp.....do	81,070	83,108	76,151	79,132	77,590	75,955	76,037	76,720	76,248	77,640	79,482	83,108	79,215	79,254	77,469	77,831
State and local Governments.....do	5,854	6,137	6,113	5,956	6,538	6,172	5,996	5,748	5,706	6,624	6,310	6,137	6,771	6,310	5,937	6,229
U.S. Government.....do	4,059	3,882	3,479	4,263	5,032	7,767	4,313	3,180	4,515	3,463	2,782	3,882	3,355	2,944	3,752	6,150
Domestic commercial banks.....do	12,399	13,838	11,511	11,799	12,686	11,857	12,266	12,058	11,710	12,692	13,077	13,838	13,481	13,236	12,462	12,927
Time, total♀.....do	85,298	89,639	88,363	89,204	90,152	90,327	91,168	91,398	90,523	88,879	88,527	89,639	92,985	94,240	96,133	96,569
Individuals, partnerships, and corp.:																
Savings.....do	50,694	47,213	50,624	48,825	48,540	48,526	47,500	47,342	47,351	47,076	47,038	47,213	46,459	46,609	47,098	46,970
Other time.....do	22,111	29,002	25,169	27,133	28,295	28,711	30,649	30,882	30,327	29,220	28,967	29,002	32,425	33,024	34,039	33,769
Loans (adjusted), total♂.....do	125,789	134,761	127,397	128,547	130,800	133,125	132,563	131,426	132,202	132,176	131,741	134,761	133,268	132,359	133,027	134,237
Commercial and industrial.....do	53,113	60,779	55,231	55,063	56,416	58,279	59,039	58,306	59,440	59,723	60,042	60,779	60,385	60,730	61,962	62,643
For purchasing or carrying securities.....do	6,633	6,691	6,223	6,869	6,979	6,975	6,145	6,501	5,826	5,708	5,339	6,691	7,419	6,799	6,642	6,901
To nonbank financial institutions.....do	11,187	11,228	10,916	11,109	11,249	11,946	11,347	10,457	10,825	10,645	10,349	11,228	10,280	9,942	9,612	9,723
Real estate loans.....do	25,577	27,492	26,042	26,231	26,481	26,701	26,939	27,207	27,403	27,517	27,561	27,492	27,290	27,168	27,131	27,087
Other loans.....do	34,917	34,729	35,034	34,794	35,877	35,329	34,605	35,321	34,424	34,042	34,657	34,729	34,235	33,808	33,852	34,073
Investments, total.....do	52,811	51,502	49,800	50,981	50,026	50,353	49,882	50,966	50,719	49,670	49,915	51,502	53,163	54,147	56,038	56,033
U.S. Government securities, total.....do	26,638	24,803	23,742	24,189	23,006	22,531	22,340	23,527	23,180	22,863	23,491	24,803	25,758	25,629	26,770	25,326
Notes and bonds.....do	21,591	19,816	19,993	20,147	19,535	19,662	19,639	19,296	19,081	18,991	19,637	19,816	20,246	21,058	21,248	21,446
Other securities.....do	26,173	26,699	26,058	26,792	27,020	27,822	27,542	27,439	27,539	26,807	26,424	26,699	27,405	28,518	29,268	30,707
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.:‡																
Total loans and investments⊙.....bil. $	294.4	[2] 310.7	300.3	302.9	304.9	[2] 307.7	309.2	310.8	308.7	308.1	308.4	310.7	314.5	316.2	321.5	323.8
Loans⊙.....do	192.0	[2] 208.2	198.6	200.8	202.3	[2] 204.0	206.4	206.6	206.1	207.3	207.3	208.2	211.3	210.7	212.1	214.1
U.S. Government securities.....do	57.7	54.3	56.0	55.9	55.1	55.1	54.4	56.1	54.3	52.4	52.9	54.3	53.8	54.9	57.6	56.4
Other securities.....do	44.8	[2] 48.3	45.7	46.2	47.4	[2] 48.6	48.5	48.1	48.3	48.4	48.3	48.3	49.5	50.7	51.9	53.3
Money and interest rates: §																
Bank rates on short-term business loans:																
In 19 cities.....percent per annum	[3] 5.06	[3] 6.00	5.55	-------	-------	5.82	-------	-------	6.30	-------	-------	6.31	-------	-------	-------	-------
New York City.....do	[3] 4.83	[3] 5.84	5.41	-------	-------	5.65	-------	-------	6.13	-------	-------	6.16	-------	-------	-------	-------
7 other northern and eastern cities.....do	[3] 5.09	[3] 6.06	5.58	-------	-------	5.86	-------	-------	6.40	-------	-------	6.38	-------	-------	-------	-------
11 southern and western cities.....do	[3] 5.34	[3] 6.14	5.70	-------	-------	6.00	-------	-------	6.42	-------	-------	6.46	-------	-------	-------	-------
Discount rate (N.Y.F.R. Bank), end of year or month.....percent	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.00
Federal intermediate credit bank loans.....do	[3] 4.94	[3] 5.82	5.40	5.53	5.65	5.68	5.91	5.99	6.13	6.29	6.33	6.38	6.38	6.38	6.17	6.03
Federal land bank loans.....do	[3] 5.43	[3] 5.72	5.48	5.49	5.52	5.60	5.93	5.96	5.96	5.96	5.96	5.96	5.96	5.96	5.96	5.96
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.).....percent	[3] 5.76	[3] 6.11	5.90	5.99	6.02	6.07	6.12	6.18	6.22	6.32	6.40	6.44	[4] 6.47	6.44	6.42	6.38
Existing home purchase (U.S. avg.).....do	[3] 5.89	[3] 6.24	6.01	6.09	6.16	6.18	6.24	6.35	6.40	6.49	6.50	6.52	[4] 6.54	6.49	6.44	6.38
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days).....do	[5] 4.22	[5] 5.36	4.96	5.00	5.18	5.39	5.58	5.67	5.75	5.72	5.67	5.60	5.23	4.88	4.68	4.29
Commercial paper (prime, 4-6 months).....do	[5] 4.38	[5] 5.55	5.21	5.38	5.39	5.51	5.63	5.85	5.89	6.00	6.00	6.00	5.73	5.38	5.24	4.83
Finance Co. paper placed directly, 3-6 mo.....do	[5] 4.27	[5] 5.42	5.02	5.25	5.38	5.39	5.51	5.63	5.67	5.82	5.88	5.88	5.50	5.19	5.01	4.57
Stock Exchange call loans, going rate.....do	[5] 4.69	[5] 5.78	5.41	5.50	5.50	5.52	6.00	6.12	6.25	6.25	6.25	6.25	6.20	5.75	5.75	5.75
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue).....percent	[5] 3.954	[5] 4.881	4.626	4.611	4.642	4.539	4.855	4.932	5.356	5.387	5.344	5.007	4.759	4.554	4.288	3.852
3-5 year issues.....do	[5] 4.22	[5] 5.16	4.94	4.86	4.94	5.01	5.22	5.58	5.62	5.38	5.43	5.07	4.71	4.73	4.52	4.46
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period.....mil. $	30,312	32,025	30,797	30,496	30,581	30,716	30,868	31,006	31,290	31,398	31,590	32,025	32,341	32,564	-------	-------
U.S. postal savings ¶.....do	309	122	292	277	230	192	182	169	159	147	140	133	109	102	92	83
CONSUMER CREDIT‡ (Short- and Intermediate-term)																
Total outstanding, end of year or month.....mil. $	87,884	94,786	87,059	88,184	89,092	90,070	90,650	91,483	91,639	91,899	92,498	94,786	93,479	92,517	92,519	-------
Installment credit, total.....do	68,565	74,656	68,827	69,543	70,209	71,194	71,862	72,640	72,829	73,073	73,491	74,656	74,015	73,598	73,591	-------
Automobile paper.....do	28,843	30,961	29,248	29,597	29,908	30,402	30,680	30,918	30,793	30,852	30,937	30,961	30,689	30,530	30,527	-------
Other consumer goods paper.....do	17,693	19,834	17,450	17,597	17,732	17,959	18,165	18,390	18,564	18,714	18,945	19,834	19,649	19,426	19,369	-------
Repair and modernization loans.....do	3,675	3,751	3,597	3,602	3,642	3,677	3,711	3,755	3,771	3,770	3,772	3,751	3,703	3,666	3,648	-------
Personal loans.....do	18,354	20,110	18,532	18,747	18,927	19,156	19,306	19,577	19,701	19,737	19,837	20,110	19,974	19,976	20,047	-------
By type of holder:																
Financial institutions, total.....do	60,273	65,565	60,863	61,539	62,178	63,097	63,745	64,454	64,613	64,792	65,046	65,565	65,162	64,966	65,006	-------
Commercial banks.....do	29,173	32,155	29,684	30,127	30,507	31,013	31,398	31,737	31,778	31,878	31,978	32,155	32,033	31,967	32,068	-------
Sales finance companies.....do	16,138	16,936	16,106	16,191	16,263	16,454	16,585	16,732	16,759	16,771	16,790	16,936	16,814	16,696	16,593	-------
Credit unions.....do	7,512	8,549	7,593	7,711	7,839	8,009	8,093	8,238	8,324	8,391	8,480	8,549	8,443	8,429	8,485	-------
Consumer finance companies.....do	5,606	6,014	5,630	5,670	5,695	5,742	5,791	5,846	5,858	5,863	5,881	6,014	5,969	5,965	5,951	-------
Other.....do	1,844	1,911	1,850	1,840	1,874	1,879	1,878	1,901	1,894	1,889	1,917	1,911	1,903	1,909	1,909	-------
Retail outlets, total.....do	8,292	9,091	7,964	8,004	8,031	8,097	8,117	8,186	8,216	8,281	8,445	9,091	8,853	8,632	8,585	-------
Department stores.....do	4,488															
Furniture stores.....do	1,235	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Automobile dealers.....do	447	490	459	466	472	480	485	489	487	489	490	490	488	485	486	-------
Other.....do	2,122	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Noninstallment credit, total.....do	19,319	20,130	18,232	18,641	18,883	18,876	18,788	18,843	18,810	18,826	19,007	20,130	19,464	18,919	18,928	-------
Single-payment loans, total.....do	7,682	7,844	7,795	7,836	7,925	7,901	7,844	7,849	7,814	7,768	7,807	7,844	7,779	7,754	7,769	-------
Commercial banks.....do	6,587	6,714	6,676	6,717	6,784	6,767	6,720	6,718	6,692	6,656	6,678	6,714	6,659	6,634	6,647	-------
Other financial institutions.....do	1,095	1,130	1,119	1,119	1,141	1,134	1,124	1,131	1,122	1,112	1,129	1,130	1,120	1,120	1,112	-------

[r] Revised.

[1] Average for Dec. [2] Effective with the June 9 change in Federal Reserve regulations, data exclude loan balances accumulated for payment of personal loans (about $1.1 bil.); beginning June 30, about $1 bil. of certificates, formerly in "other loans," are in "other securities." [3] Average for year. [4] Beginning Jan. 1967, data are on a new basis; they are not comparable with earlier figures. [5] Daily average.

⊕All data shown reflect changes in coverage and format; comparable data for July-Dec. 1965 appear in the Mar. 1967 issue of Federal Reserve Bulletin. Revisions for 1966 reflect adjustments for mergers (Jan. and Feb. data will be shown later).

♂For demand deposits, the term "adjusted" denotes demand deposits other than domestic commercial interbank and U.S. Government, less cash items in process of collection; for loans, exclusive of loans to domestic commercial banks and after deduction of valuation reserves (individual loan items are shown gross; i.e., before deduction of valuation reserves).

♀Includes data not shown separately. ‡Revised monthly data for commercial bank credit prior to June 1965 appear on p. 28 of the Nov. 1966 SURVEY; those for consumer credit prior to Mar. 1965 appear in the May 1966 Fed. Reserve Bulletin. ⊙Adjusted to exclude interbank loans. §For bond yields, see p. S-20. ¶Monthly data are as of the following dates: 1966—Mar. 25; Apr. 22; May 20; June 30; July 15; Aug. 12; Sept. 9; Oct. 7; Nov. 4; Dec. 2; 1967—Jan. 27; Feb. 24; Mar. 24; Apr. 21.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	1966 Apr.	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar	1967 Apr.
CONSUMER CREDIT§—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total ... mil. $	[1] 6,746	[1] 7,144	5,393	5,670	5,860	5,908	5,888	5,973	5,993	6,107	6,199	7,144	6,472	5,824	5,809	-----
Department stores ... do	[1] 968	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other retail outlets ... do	[1] 5,055	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Credit cards ... do	[1] 723	[1] 874	755	765	788	824	861	916	932	898	878	874	908	895	898	-----
Service credit ... do	[1] 4,891	[1] 5,142	5,044	5,135	5,098	5,067	5,056	5,021	5,003	4,951	5,001	5,142	5,213	5,341	5,350	-----
Installment credit extended and repaid:																
Unadjusted:																
Extended, total ... do	75,508	78,896	6,865	6,658	6,694	7,236	6,670	7,025	6,189	6,403	6,611	7,442	5,674	5,488	6,641	-----
Automobile paper ... do	27,914	28,491	2,676	2,486	2,526	2,746	2,466	2,543	2,070	2,369	2,346	2,178	1,923	1,916	2,350	-----
Other consumer goods paper ... do	21,454	23,502	1,890	1,874	1,898	2,013	1,945	2,023	1,935	1,949	2,044	2,720	1,808	1,655	1,985	-----
All other ... do	26,140	26,903	2,299	2,298	2,270	2,477	2,259	2,459	2,184	2,085	2,221	2,544	1,943	1,917	2,306	-----
Repaid, total ... do	67,495	72,805	6,317	5,942	6,028	6,251	6,002	6,247	6,000	6,159	6,193	6,277	6,315	5,905	6,648	-----
Automobile paper ... do	24,267	26,373	2,322	2,137	2,215	2,252	2,188	2,305	2,195	2,310	2,261	2,154	2,195	2,075	2,353	-----
Other consumer goods paper ... do	19,355	21,361	1,826	1,727	1,763	1,786	1,739	1,798	1,761	1,799	1,813	1,831	1,993	1,878	2,042	-----
All other ... do	23,873	25,071	2,169	2,078	2,050	2,213	2,075	2,144	2,044	2,050	2,119	2,292	2,127	1,952	2,253	-----
Seasonally adjusted:																
Extended, total ... do	-----	-----	6,673	6,505	6,472	6,675	6,732	6,689	6,578	6,522	6,657	6,433	6,501	6,497	6,510	-----
Automobile paper ... do	-----	-----	2,479	2,302	2,298	2,419	2,383	2,431	2,387	2,378	2,461	2,297	2,240	2,177	2,199	-----
Other consumer goods paper ... do	-----	-----	1,959	1,958	1,933	1,944	2,050	1,995	1,958	1,941	1,947	1,928	2,031	2,099	2,049	-----
All other ... do	-----	-----	2,235	2,245	2,241	2,312	2,299	2,263	2,233	2,203	2,249	2,208	2,230	2,221	2,262	-----
Repaid, total ... do	-----	-----	6,024	5,974	5,979	6,126	6,168	6,087	6,103	6,142	6,213	6,112	6,221	6,281	6,246	-----
Automobile paper ... do	-----	-----	2,216	2,145	2,159	2,211	2,238	2,223	2,213	2,244	2,255	2,225	2,202	2,217	2,193	-----
Other consumer goods paper ... do	-----	-----	1,708	1,729	1,784	1,767	1,803	1,792	1,784	1,820	1,836	1,796	1,882	1,915	1,899	-----
All other ... do	-----	-----	2,100	2,100	2,036	2,148	2,127	2,072	2,106	2,078	2,122	2,091	2,137	2,149	2,154	-----
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: ♂																
Receipts from ... mil. $	123,376	145,136	13,804	11,853	13,916	20,391	8,103	11,764	14,748	7,523	10,698	12,845	11,251	12,308	14,490	-----
Payments to ... do	127,920	150,868	12,086	11,325	12,821	12,053	12,927	15,206	13,150	12,604	13,654	12,545	11,641	11,852	13,167	-----
Excess of receipts, or payments (−) ... do	−4,544	−5,731	1,718	528	1,095	8,338	−4,824	−3,442	1,598	−5,080	−2,955	299	−390	456	1,323	-----
Seasonally adjusted, quarterly totals: ‡																
Receipts from ... do	-----	-----	33,684	-----	-----	39,649	-----	-----	36,339	-----	-----	36,802	-----	-----	38,839	-----
Payments to ... do	-----	-----	36,908	-----	-----	35,983	-----	-----	40,041	-----	-----	37,820	-----	-----	39,126	-----
Excess of receipts, or payments (−) ... do	-----	-----	−3,224	-----	-----	3,666	-----	-----	−3,702	-----	-----	−1,018	-----	-----	−287	-----
Receipts and expenditures (national income and product accounts basis), qtrly. totals, seas. adj. at annual rates: *																
Receipts ... bil. $	124.9	142.5	136.0	-----	-----	141.0	-----	-----	145.3	-----	-----	147.9	-----	-----	149.2	-----
Expenditures ... do	123.4	142.2	133.7	-----	-----	137.1	-----	-----	145.8	-----	-----	151.5	-----	-----	[r] 159.5	-----
Surplus, or deficit (−) ... do	1.6	.3	2.3	-----	-----	3.8	-----	-----	−.5	-----	-----	−3.6	-----	-----	−10.3	-----
Budget receipts and expenditures:																
Receipts, total ... mil. $	124,354	146,863	15,701	13,072	13,746	20,817	7,993	10,586	14,833	7,910	9,819	12,815	11,324	12,046	16,527	-----
Receipts, net¶ ... do	96,679	110,802	11,297	9,929	8,452	17,151	5,702	7,197	12,475	5,811	7,394	10,606	9,386	7,757	11,395	-----
Customs ... do	1,646	1,930	168	151	158	172	158	179	170	170	179	161	160	134	170	-----
Individual income taxes ... do	56,102	66,151	4,376	7,341	7,389	7,295	3,725	5,268	6,400	3,711	5,303	4,217	6,749	6,212	5,016	-----
Corporation income taxes ... do	27,035	31,986	7,244	2,440	751	8,251	878	606	4,547	797	580	4,636	823	635	6,728	-----
Employment taxes ... do	17,268	24,059	2,040	1,320	3,615	2,719	1,674	2,614	1,793	1,220	1,868	1,655	1,673	3,352	2,353	-----
Other internal revenue and receipts ... do	22,303	22,736	1,873	1,821	1,833	2,380	1,558	1,920	1,924	2,011	1,888	2,146	1,918	1,713	2,261	-----
Expenditures, total¶ ... do	101,378	118,078	10,193	8,362	9,055	9,439	10,263	11,042	11,883	10,977	10,386	9,512	9,987	9,459	11,699	-----
Interest on public debt ... do	11,615	12,752	1,035	1,013	1,025	1,068	1,091	1,064	1,086	1,098	1,100	1,160	1,173	1,108	1,154	-----
Veterans' benefits and services ... do	5,151	5,838	525	289	485	359	450	444	532	546	555	610	467	562	548	-----
National defense ... do	52,773	64,271	5,600	4,995	4,895	6,303	4,910	5,560	5,973	5,536	5,500	5,911	6,201	[r] 5,758	6,892	-----
All other expenditures ... do	32,582	35,872	3,038	2,078	2,650	1,757	3,851	4,025	4,345	4,122	3,233	1,861	2,238	[r] 2,048	3,113	-----
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total ... bil. $	[1] 320.90	[1] 329.32	321.00	319.58	322.36	319.91	319.28	324.42	324.75	326.89	329.41	329.32	328.87	329.62	330.95	327.80
Interest bearing, total ... do	[1] 316.52	[1] 325.02	316.58	315.22	317.93	315.43	314.88	319.70	320.01	322.30	324.86	325.02	324.94	325.69	327.01	323.88
Public issues ... do	[1] 270.26	[1] 273.03	270.62	270.30	269.12	264.31	264.18	266.46	266.95	270.41	272.31	273.03	273.69	274.20	274.95	272.23
Held by U.S. Govt. investment accts. ... do	[1] 15.51	[1] 16.69	15.64	15.47	15.58	15.50	15.58	15.96	16.02	16.06	16.29	16.69	16.90	18.04	18.51	-----
Special issues ... do	[1] 46.26	[1] 51.99	45.96	44.92	48.80	51.12	50.70	53.24	53.07	51.89	52.55	51.99	51.25	51.49	52.06	51.65
Noninterest bearing and matured ... do	[1] 4.39	[1] 4.30	4.42	4.36	4.43	4.48	4.40	4.72	4.73	4.59	4.55	4.30	3.93	3.93	3.94	3.93
Guaranteed obligations not owned by U.S. Treasury, end of year or month ... bil. $	[1] .46	[1] .49	.46	.47	.47	.46	.49	.48	.50	.50	.49	.49	.50	.51	.51	.51
U.S. savings bonds:																
Amount outstanding, end of yr. or mo. ... do	[1] 50.46	[1] 50.92	50.49	50.52	50.58	50.63	50.70	50.74	50.70	50.77	50.84	50.92	50.93	51.01	51.09	51.16
Sales, series E and H ... do	4.49	4.86	.46	.43	.41	.40	.41	.39	.40	.41	.37	.37	.49	.43	.46	.39
Redemptions ... do	5.44	6.00	.54	.51	.47	.49	.50	.48	.57	.47	.41	.45	.63	.47	.52	.45
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies ‡ ... bil. $	[1] 158.88	-----	160.80	161.48	162.04	162.51	163.49	163.94	164.49	165.43	166.22	166.94	168.21	168.93	-----	-----
Bonds (book value), total ... do	[1] 70.15	-----	70.98	71.15	71.18	71.10	71.59	71.65	71.62	71.69	71.87	71.78	72.34	72.59	-----	-----
Stocks (book value), total ... do	[1] 9.13	-----	7.27	7.28	7.31	7.33	7.38	7.36	7.29	7.34	7.36	7.44	7.50	7.58	-----	-----
Mortgage loans, total ... do	[1] 60.01	-----	61.29	61.71	62.10	62.55	62.97	63.34	63.68	64.01	64.35	64.80	65.19	65.50	-----	-----
Nonfarm ... do	[1] 55.19	-----	56.32	56.65	56.98	57.38	57.78	58.13	58.46	58.78	59.12	59.56	59.96	60.26	-----	-----
Real estate ... do	[1] 4.68	-----	4.72	4.73	4.74	4.74	4.78	4.79	4.82	4.84	4.84	4.88	4.88	4.89	-----	-----
Policy loans and premium notes ... do	[1] 7.68	-----	7.85	7.96	8.05	8.16	8.29	8.45	8.67	8.87	9.00	9.14	9.25	9.34	-----	-----
Cash ... do	[1] 1.50	-----	1.02	.90	1.01	1.00	1.12	1.18	1.10	1.26	1.33	1.49	1.40	1.33	-----	-----
Other assets ... do	[1] 5.73	-----	7.67	7.74	7.65	7.63	7.36	7.17	7.31	7.43	7.47	7.43	7.64	7.70	-----	-----
Payments to policyholders and beneficiaries in U.S., total ... mil. $	11,416.6	12,342.2	1,139.5	984.2	978.7	1,081.1	916.2	1,087.1	1,022.0	993.5	956.0	1,309.8	1,048.2	968.1	-----	-----
Death benefits ... do	4,831.4	5,218.2	503.0	418.1	425.1	450.0	406.2	459.1	419.1	421.1	407.0	494.2	456.0	416.6	-----	-----
Matured endowments ... do	931.1	981.6	94.8	82.3	80.9	88.0	73.0	77.6	79.9	80.1	79.2	82.8	93.2	80.0	-----	-----
Disability payments ... do	163.0	169.3	16.6	13.6	14.0	15.2	13.7	13.0	15.0	12.4	13.1	16.1	14.8	13.4	-----	-----
Annuity payments ... do	1,038.9	1,152.6	100.3	90.9	92.5	95.7	95.3	100.4	95.0	94.2	98.2	95.6	116.5	98.8	-----	-----
Surrender values ... do	1,932.3	2,120.6	196.5	178.6	178.2	189.4	165.0	182.6	176.9	174.1	166.9	193.3	177.7	167.1	-----	-----
Policy dividends ... do	2,519.9	2,699.9	228.3	200.7	188.0	242.8	163.0	254.4	236.1	211.6	191.6	427.8	190.0	192.2	-----	-----

[r] Revised. [p] Preliminary.
[1] End of year; assets of life insurance companies are annual statement values.
§ See note "‡" on p. S-17. ♂ Other than borrowing. ‡ Revisions prior to 1965 for cash transactions with the public (seas. adj.) and for Feb. 1964–Feb. 1966 for assets of all life insurance companies will be shown later.

*New series; latest revised data for earlier periods appear in the Aug. 1965 and July 1966 issues of the SURVEY. ¶Data for net receipts and total expenditures reflect exclusion of certain interfund transactions.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.

FINANCE—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):‡																
Value, estimated total .... mil. $	[1]142,166	122,479	11,539	10,340	10,107	10,101	9,361	9,778	9,725	9,880	10,095	14,614	8,661	9,707	12,310	-------
Ordinary .... do	82,521	88,399	8,167	7,475	7,600	7,624	6,794	7,307	7,052	7,412	7,698	8,230	6,640	7,019	8,606	-------
Group and mass-marketed ordinary .... do	[1] 52,349	27,270	2,750	2,291	1,878	1,908	2,041	1,910	2,117	1,878	1,835	5,850	1,481	2,140	3,084	-------
Industrial .... do	7,296	6,810	622	574	629	569	526	561	556	590	562	534	540	548	620	-------
Premiums collected:‡																
Total life insurance premiums .... do	15,176	15,946	1,380	1,265	1,321	1,304	1,300	1,339	1,261	1,339	1,292	1,657	1,328	1,272	1,446	-------
Ordinary .... do	11,357	11,947	1,058	957	999	995	981	997	954	1,013	971	1,138	1,026	953	1,104	-------
Group and wholesale .... do	2,436	2,644	221	206	218	213	217	238	210	220	221	280	196	226	242	-------
Industrial .... do	1,383	1,356	101	102	105	96	102	103	96	106	99	239	106	93	99	-------
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period) .... mil. $	13,733	13,159	13,634	13,632	13,532	13,433	13,332	13,259	13,258	13,257	13,159	13,159	13,157	13,107	13,107	13,109
Net release from earmark§ .... do	−198	−50	20	−57	26	20	−61	−50	162	28	−36	−34	−15	−23	12	-------
Exports .... thous. $	1,285,097	457,333	67,775	133	101,401	101,534	34,334	5,800	101,436	33,943	42	58	170	56	285	-------
Imports .... do	101,669	42,004	10,766	2,463	1,931	1,781	2,426	2,432	2,770	2,265	7,922	2,054	1,612	3,348	1,494	-------
Production, world total .... mil. $	[2]r1,440.0	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
South Africa .... do	1,069.4	1,080.8	90.5	90.8	91.9	89.3	89.4	90.1	91.7	89.7	90.8	87.7	89.5	87.8	89.5	-------
Canada .... do	125.6	114.6	10.3	10.3	10.4	9.2	9.3	9.2	9.2	9.1	8.7	9.6	8.7	-------	-------	-------
United States .... do	58.6	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Silver:																
Exports .... thous. $	54,061	114,325	7,929	7,358	15,527	18,022	6,638	14,273	16,596	2,471	7,105	4,915	14,755	9,018	10,693	-------
Imports .... do	64,769	78,378	6,452	7,277	5,698	6,629	7,055	7,983	6,387	6,214	5,878	5,785	7,494	6,399	6,136	-------
Price at New York .... dol. per fine oz	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada‡ .... thous. fine oz	31,917	32,820	2,960	2,583	2,792	2,694	2,928	r2,744	r2,773	r2,662	3,019	2,968	2,966	-------	-------	-------
Mexico .... do	40,333	-------	3,736	3,723	2,961	4,272	2,746	3,864	3,370	3,767	-------	-------	-------	-------	-------	-------
United States .... do	44,423	45,047	4,149	3,555	3,793	5,611	1,912	4,226	4,273	3,049	3,444	4,513	3,956	3,927	-------	-------
Currency in circulation (end of period) .... bil. $	42.1	44.7	41.5	41.5	42.1	42.6	42.7	42.9	42.8	43.1	44.2	44.7	43.4	43.6	43.6	-------
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply .... bil. $	162.6	169.7	167.8	171.6	166.9	168.8	167.9	166.9	169.4	170.1	171.0	175.2	174.6	170.0	r171.3	173.1
Currency outside banks .... do	35.3	37.5	36.6	36.8	37.0	37.3	37.8	37.9	37.9	38.1	38.5	39.1	38.4	38.3	r38.5	38.6
Demand deposits .... do	127.3	132.2	131.3	134.8	129.9	131.5	130.1	129.1	131.5	132.1	132.5	136.2	136.2	131.7	132.8	134.5
Time deposits adjusted¶ .... do	137.6	[3]153.7	150.2	152.2	153.9	[3]154.1	155.8	157.0	156.9	156.6	155.6	156.3	160.0	163.3	166.1	168.2
U.S. Government demand deposits .... do	6.3	5.0	4.6	3.1	7.2	6.3	8.2	5.2	4.4	4.8	3.7	3.5	4.2	5.1	4.9	4.8
Adjusted for seas. variation:																
Total money supply .... do	-------	-------	169.3	170.9	170.2	171.1	169.6	169.6	170.5	169.6	169.2	170.3	169.6	170.4	172.8	172.1
Currency outside banks .... do	-------	-------	36.9	37.2	37.3	37.4	37.7	37.8	37.9	38.0	38.0	38.3	38.5	38.7	r38.9	39.0
Demand deposits .... do	-------	-------	132.3	133.7	132.9	133.7	131.9	131.8	132.6	131.7	131.2	132.1	131.1	131.7	133.9	133.2
Time deposits adjusted¶ .... do	-------	-------	149.5	151.4	153.0	[3]153.7	155.3	156.6	157.1	156.8	156.8	158.0	160.5	163.2	165.3	167.3
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: †																
Total (233 SMSA's) ♀ ..ratio of debits to deposits	48.3	52.8	51.3	52.7	52.6	52.2	52.9	54.0	54.2	54.0	54.6	56.9	57.2	55.6	54.8	57.7
New York SMSA .... do	99.6	109.4	106.0	111.8	109.5	107.3	106.9	111.9	111.4	111.2	111.3	121.8	124.7	119.4	117.2	123.0
Total 232 SMSA's (except N.Y.) .... do	35.3	38.3	37.6	37.6	37.8	38.3	39.1	39.0	39.4	39.6	39.6	40.0	39.4	39.4	39.1	40.8
6 other leading SMSA's♂ .... do	44.9	50.1	48.5	47.9	49.7	50.4	51.3	51.5	52.1	52.2	52.5	53.2	50.9	52.6	51.2	54.2
226 other SMSA's .... do	31.3	33.3	32.9	33.2	32.8	33.1	34.0	33.9	34.3	34.3	33.9	34.2	34.8	34.2	33.9	35.1
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries .... mil. $	27,521	30,937	7,229	-------	-------	8,375	-------	-------	7,400	-------	-------	7,933	-------	-------	-------	-------
Food and kindred products .... do	1,896	2,102	469	-------	-------	[4]525	-------	-------	580	-------	-------	528	-------	-------	-------	-------
Textile mill products .... do	694	702	162	-------	-------	194	-------	-------	180	-------	-------	166	-------	-------	-------	-------
Lumber and wood products (except furniture) mil. $	338	345	68	-------	-------	124	-------	-------	99	-------	-------	54	-------	-------	-------	-------
Paper and allied products .... do	[4]753	911	213	-------	-------	241	-------	-------	217	-------	-------	240	-------	-------	-------	-------
Chemicals and allied products .... do	3,188	3,474	847	-------	-------	948	-------	-------	856	-------	-------	823	-------	-------	-------	-------
Petroleum refining .... do	4,442	5,055	1,207	-------	-------	1,228	-------	-------	1,247	-------	-------	1,373	-------	-------	-------	-------
Stone, clay, and glass products .... do	761	799	115	-------	-------	260	-------	-------	251	-------	-------	173	-------	-------	-------	-------
Primary nonferrous metal .... do	970	1,298	294	-------	-------	351	-------	-------	303	-------	-------	350	-------	-------	-------	-------
Primary iron and steel .... do	1,401	1,487	324	-------	-------	440	-------	-------	353	-------	-------	370	-------	-------	-------	-------
Fabricated metal products (except ordnance, machinery, and transport. equip.) .... mil. $	1,151	1,395	313	-------	-------	383	-------	-------	381	-------	-------	318	-------	-------	-------	-------
Machinery (except electrical) .... do	2,499	3,058	680	-------	-------	858	-------	-------	772	-------	-------	748	-------	-------	-------	-------
Elec. machinery, equip., and supplies .... do	1,926	2,379	546	-------	-------	615	-------	-------	601	-------	-------	617	-------	-------	-------	-------
Transportation equipment (except motor vehicles, etc.) .... mil. $	721	821	186	-------	-------	239	-------	-------	199	-------	-------	197	-------	-------	-------	-------
Motor vehicles and equipment .... do	3,496	3,053	973	-------	-------	948	-------	-------	262	-------	-------	870	-------	-------	-------	-------
All other manufacturing industries .... do	[4]3,285	4,058	833	-------	-------	[4]1,021	-------	-------	1,097	-------	-------	1,107	-------	-------	-------	-------
Dividends paid (cash), all industries .... do	11,979	12,958	3,040	-------	-------	3,188	-------	-------	2,985	-------	-------	3,745	-------	-------	-------	-------
Electric utilities, profits after taxes (Federal Reserve) .... mil. $	2,568	r2,765	758	-------	-------	632	-------	-------	702	-------	-------	673	-------	-------	-------	-------
Transportation and communications (see pp. S-23 and S-24).																
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total .... mil. $	40,108	45,015	4,250	3,668	3,182	5,072	3,407	3,676	3,249	2,518	6,686	3,277	r5,091	r7,523	5,253	-------
By type of security:																
Bonds and notes, total .... do	37,836	42,501	3,833	3,457	3,114	4,261	3,297	3,539	3,183	2,381	6,574	3,151	r5,000	r7,367	5,110	-------
Corporate .... do	13,720	15,561	2,065	1,372	1,037	1,616	975	1,575	1,333	755	1,004	1,535	r1,593	r1,262	2,219	-------
Common stock .... do	1,547	1,939	396	182	56	737	40	70	61	106	61	106	r40	r139	119	-------
Preferred stock .... do	725	574	21	28	13	74	70	67	6	31	50	20	r51	r17	24	-------

r Revised. [1] Includes $27.8 bil. coverage on U.S. Armed Forces. [2] Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. [3] Beginning June 1966, data exclude balances accumulated for payment of personal loans (amounting to $1,140 million for week ending June 15). [4] Beginning with the period noted, data reflect reclassification of companies between industries and are not strictly comparable with those for earlier periods.

‡Revisions for 1964-Jan. 1966 for insurance written, for Jan.-Aug. 1964 and Jan.-July 1965 for premiums collected, and for 1964 for silver production (Canada), will be shown later; those for money supply and related data for 1959-July 1965 appear in the Sept. 1966 issue of Federal Reserve Bulletin. §Or increase in earmarked gold (−). ¶Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt. †Revised series. ♀Total SMSA's include some cities and counties not designated as SMSA's. ♂Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

FINANCE—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	1966 Apr.	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar.	1967 Apr.
SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total ♀ ... mil. $	15,992	18,074	2,482	1,582	1,106	2,427	1,085	1,712	1,400	892	1,115	1,661	r 1,684	r 1,418	2,362	....
Manufacturing ... do	5,417	7,070	1,001	703	392	1,168	404	540	650	385	233	682	r 649	r 570	1,283	....
Extractive (mining) ... do	342	375	28	15	50	53	43	28	55	6	25	17	r 27	15	35	....
Public utility ... do	2,936	3,665	344	371	277	330	288	318	82	258	335	414	r 222	r 279	510	....
Railroad ... do	284	339	40	35	47	16	21	27	29	12	10	15	51	20	42	....
Communication ... do	947	2,003	304	77	44	279	52	321	200	98	170	154	r 296	106	147	....
Financial and real estate ... do	4,276	1,941	296	122	157	283	166	114	309	73	108	42	r 267	r 248	92	....
Noncorporate, total ♀ ... do	24,116	26,941	1,768	2,086	2,076	2,645	2,322	1,964	1,849	1,626	5,570	1,616	r 3,407	6,105	2,891	....
U.S. Government ... do	9,348	8,231	457	426	412	397	411	387	402	408	3,738	373	494	4,154	459	....
State and municipal ... do	11,148	11,089	848	1,181	877	1,118	678	764	992	736	950	923	1,450	1,159	1,437	....
New corporate security issues:																
Estimated net proceeds, total ... do	15,801	17,841	2,452	1,559	1,095	2,391	1,071	1,688	1,384	876	1,098	1,643	r 1,669	r 1,400	2,334	....
Proposed uses of proceeds:																
New money, total ... do	13,063	15,806	2,039	1,399	1,000	2,245	932	1,617	1,114	783	1,033	1,363	r 1,522	r 1,375	2,178	....
Plant and equipment ... do	7,712	12,430	1,482	1,137	746	1,786	667	1,353	887	630	839	1,128	r 1,135	r 918	1,755	....
Working capital ... do	5,352	3,376	557	262	254	459	265	264	227	153	194	235	r 388	r 457	423	....
Retirement of securities ... do	996	241	7	7	38	27	32	18	2	46	12	8	r 21	r 1	17	....
Other purposes ... do	1,741	1,795	407	154	58	119	106	53	268	46	52	273	r 125	r 24	139	....
State and municipal issues (Bond Buyer):																
Long-term ... do	11,084	11,089	848	1,181	877	1,118	678	764	992	736	950	923	1,450	1,159	r 1,437	1,078
Short-term ... do	6,537	6,524	608	1,061	865	384	174	620	362	266	989	458	454	756	r 634	1,197
SECURITY MARKETS																
Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks ... mil. $	[1] 534	[1] 609	645	604	625	601	622	658	636	661	607	609	673	685	713	....
Customers' debit balances (net) ... do	[1] 5,543	[1] 5,387	5,671	5,862	5,797	5,798	5,700	5,645	5,400	5,216	5,275	5,387	5,375	5,445	5,803	....
Customers' free credit balances (net) ... do	[1] 1,666	[1] 1,637	1,822	1,744	1,839	1,658	1,595	1,595	1,528	1,520	1,532	1,637	1,914	1,936	2,135	....
Money borrowed ... do	[1] 3,706	[1] 3,712	3,603	3,858	3,741	3,809	3,786	3,785	3,537	3,349	3,262	3,712	3,187	....	....	....
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite ♂ ... dol. per $100 bond	93.9	86.1	87.9	87.6	87.6	87.0	86.0	84.1	82.6	83.4	83.5	83.0	85.9	86.4	85.6	....
Domestic municipal (15 bonds) ... do	110.6	102.6	103.9	105.9	104.5	103.2	100.9	97.7	98.6	100.5	101.0	102.4	106.0	106.4	r 105.8	....
U.S. Treasury bonds, taxable ¶ ... do	83.76	78.63	78.92	79.75	79.56	78.93	77.62	77.02	77.15	78.07	77.68	78.73	81.54	80.73	80.96	80.24
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value ... mil. $	3,794.22	4,261.12	485.14	423.27	394.28	312.44	254.63	306.60	322.01	341.50	312.46	366.38	446.77	409.22	478.39	....
Face value ... do	3,288.68	3,740.48	373.14	334.44	344.51	258.46	222.05	291.76	315.08	348.44	313.01	356.22	417.53	350.65	394.94	....
New York Stock Exchange:																
Market value ... do	3,643.11	4,100.86	466.96	402.67	380.69	301.98	247.12	295.65	312.43	332.34	293.69	348.01	428.29	385.34	451.87	....
Face value ... do	3,150.16	3,589.62	358.35	318.91	333.50	248.57	215.03	279.97	304.96	338.21	293.70	335.45	400.29	330.33	374.71	....
New York Stock Exchange, exclusive of some stopped sales, face value, total ... mil. $	2,975.21	3,092.79	331.66	253.71	285.53	208.88	169.94	273.90	232.94	286.55	260.68	285.40	328.21	258.78	281.42	279.94
Yields:																
Domestic corporate (Moody's) ... percent	4.64	5.34	5.10	5.16	5.18	5.28	5.36	5.50	5.71	5.67	5.65	5.69	5.50	5.35	5.43	5.42
By rating:																
Aaa ... do	4.49	5.13	4.92	4.96	4.98	5.07	5.16	5.31	5.49	5.41	5.35	5.39	5.20	5.03	5.13	5.11
Aa ... do	4.57	5.23	5.05	5.10	5.10	5.16	5.25	5.38	5.58	5.50	5.46	5.48	5.30	5.18	5.23	5.26
A ... do	4.63	5.35	5.12	5.18	5.17	5.29	5.36	5.48	5.69	5.67	5.65	5.69	5.53	5.38	5.49	5.46
Baa ... do	4.87	5.67	5.32	5.41	5.48	5.58	5.68	5.83	6.09	6.10	6.13	6.18	5.97	5.82	5.85	5.83
By group:																
Industrials ... do	4.61	5.30	5.06	5.09	5.12	5.25	5.33	5.49	5.71	5.63	5.59	5.63	5.45	5.33	5.39	5.37
Public utilities ... do	4.60	5.36	5.08	5.21	5.23	5.32	5.39	5.54	5.78	5.72	5.64	5.65	5.42	5.25	5.37	5.37
Railroads ... do	4.72	5.37	5.18	5.19	5.20	5.26	5.37	5.48	5.65	5.67	5.72	5.78	5.63	5.48	5.51	5.51
Domestic municipal:																
Bond Buyer (20 bonds) ... do	3.28	3.83	3.59	3.62	3.78	3.83	3.96	4.24	4.03	3.74	4.02	3.77	3.40	3.60	3.54	3.69
Standard & Poor's Corp. (15 bonds) ... do	3.27	3.82	3.72	3.59	3.68	3.77	3.94	4.17	4.11	3.97	3.93	3.83	3.58	3.56	3.60	....
U.S. Treasury bonds, taxable ⊙ ... do	4.21	4.66	4.63	4.55	4.57	4.63	4.74	4.80	4.79	4.70	4.74	4.65	4.40	4.47	4.45	4.51
Stocks																
Dividend rates, prices, and yields, common stocks (Moody's):																
Dividends per share, annual rate, composite ... dollars	7.65	8.25	8.23	8.23	8.24	8.26	8.28	8.30	8.30	8.33	8.22	8.23	8.29	8.30	8.32	8.33
Industrials ... do	8.48	9.17	9.17	9.18	9.18	9.18	9.19	9.22	9.22	9.25	9.07	9.08	9.15	9.16	9.17	9.18
Public utilities ... do	3.86	4.11	4.08	4.08	4.09	4.10	4.12	4.14	4.14	4.14	4.15	4.18	4.18	4.20	4.27	4.27
Railroads ... do	4.09	4.45	4.35	4.35	4.35	4.39	4.44	4.53	4.53	4.55	4.61	4.61	4.63	4.63	4.63	4.63
N.Y. banks ... do	4.90	5.06	4.94	4.94	4.94	5.14	5.14	5.14	5.14	5.14	5.14	5.14	5.22	5.28	5.28	5.28
Fire insurance companies ... do	6.33	6.85	6.65	6.65	6.65	6.65	6.65	6.90	6.97	6.97	7.42	7.53	7.53	7.81	7.81	7.81
Price per share, end of mo., composite ... do	250.31	230.88	244.95	246.67	236.01	230.25	227.17	211.05	207.74	220.60	218.34	217.56	233.54	233.23	242.02	251.52
Industrials ... do	284.32	266.77	286.15	288.13	274.18	267.22	262.90	244.39	239.01	250.49	248.93	246.38	266.77	267.35	278.90	293.28
Public utilities ... do	117.08	102.90	105.41	106.33	102.45	99.95	101.03	92.51	94.57	104.92	103.47	105.99	108.12	105.18	106.81	108.90
Railroads ... do	95.06	92.65	102.01	102.66	93.56	92.58	89.63	81.22	80.17	83.37	83.25	82.91	93.13	92.56	93.52	93.60
Yields, composite ... percent	3.06	3.57	3.36	3.34	3.49	3.59	3.64	3.93	4.00	3.78	3.76	3.78	3.55	3.56	3.44	3.31
Industrials ... do	2.98	3.44	3.20	3.19	3.35	3.44	3.50	3.77	3.86	3.69	3.64	3.69	3.43	3.43	3.29	3.13
Public utilities ... do	3.30	3.99	3.87	3.84	3.99	4.10	4.08	4.48	4.38	3.95	4.01	3.94	3.87	3.99	4.00	3.92
Railroads ... do	4.30	4.80	4.26	4.24	4.65	4.74	4.95	5.58	5.65	5.46	5.54	5.56	4.97	5.00	4.95	4.95
N.Y. banks ... do	3.33	4.04	3.81	4.03	3.95	4.18	4.30	4.85	4.67	3.96	3.90	3.80	3.79	3.94	3.84	3.83
Fire insurance companies ... do	2.74	2.92	2.95	2.82	2.97	3.05	2.98	3.22	3.15	2.70	2.92	2.92	2.93	3.17	3.28	3.31

r Revised. [1] End of year. ♀ Includes data not shown separately.
♂ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
⊙ For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

FINANCE—Continued

	1965 Annual	1966 Annual	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
SECURITY MARKETS—Continued																
Stocks—Continued																
Earnings, common stocks (Moody's):																
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials‡ ... dollars	16.42	16.78	17.09	----	----	17.83	----	----	14.12	----	----	18.08	----	----	14.90	----
Public utilities ... do	5.92	6.30	6.03	----	----	6.08	----	----	6.19	----	----	6.30	----	----	6.37	----
Railroads ... do	8.16	8.67	8.56	----	----	8.98	----	----	9.13	----	----	8.67	----	----	8.20	----
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.) ... percent	4.33	4.97	4.83	4.78	4.83	4.93	5.00	5.18	5.23	5.28	5.21	5.24	5.07	4.98	5.04	----
Prices:																
Dow-Jones averages (65 stocks)	318.50	308.70	331.16	337.27	314.62	311.51	308.07	286.45	276.79	273.35	285.23	285.52	298.28	305.65	307.70	309.45
Industrial (30 stocks)	910.88	873.60	926.43	943.70	890.70	888.73	875.87	817.55	791.65	778.10	806.55	800.86	830.56	851.12	858.11	868.66
Public utility (15 stocks)	157.88	136.56	141.49	140.26	137.32	134.07	133.72	126.68	126.20	129.70	136.43	135.68	138.64	138.03	135.96	139.29
Railroad (20 stocks)	216.41	227.35	252.80	260.64	233.07	229.24	227.18	207.91	197.05	192.07	201.94	205.78	220.11	228.69	231.98	228.77
Standard & Poor's Corporation:♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks) ... 1941-43=10	88.17	85.26	88.88	91.60	86.78	86.06	85.84	80.65	77.81	77.13	80.99	81.33	84.45	87.36	89.42	----
Industrial, total (425 stocks) ♀ ... do	93.48	91.08	95.04	98.17	92.85	92.14	91.95	86.40	83.11	82.01	86.10	86.50	89.88	93.35	95.86	----
Capital goods (122 stocks) ... do	85.26	84.86	90.28	93.54	88.78	87.34	86.38	79.81	74.74	72.67	77.89	79.83	82.70	86.72	90.08	----
Consumers' goods (181 stocks) ... do	81.94	74.10	78.96	79.28	75.12	73.75	73.87	69.91	67.89	66.67	68.25	67.76	69.97	73.78	75.10	----
Public utility (55 stocks) ... do	76.08	68.21	69.21	70.06	68.49	67.51	67.30	63.41	63.11	65.41	68.82	68.86	70.63	70.45	70.03	----
Railroad (20 stocks) ... do	46.78	46.34	51.52	52.33	47.00	46.35	45.50	42.12	40.31	39.44	41.57	41.44	44.48	46.13	46.78	----
Banks:																
New York City (10 stocks) ... do	38.92	33.32	34.11	33.67	32.32	32.39	32.50	30.09	28.87	32.30	34.34	35.93	37.08	35.62	35.32	----
Outside New York City (16 stocks) ... do	71.35	63.80	65.19	64.17	61.22	61.32	62.38	59.33	57.44	61.04	65.05	67.03	69.90	67.09	66.00	----
Fire and casualty insurance (20 stocks) ... do	64.17	64.55	63.28	65.27	63.33	61.64	62.63	61.28	59.52	63.68	68.62	70.50	70.03	68.99	65.86	----
New York Stock Exchange common stock indexes:*																
Composite ... 12/31/65=50	47.39	46.15	48.28	49.60	46.87	46.61	46.47	43.72	41.99	41.50	43.73	44.16	46.02	47.80	49.02	49.92
Industrial ... do	----	46.18	48.47	50.01	47.03	46.85	46.66	43.89	41.99	41.03	43.28	43.79	45.61	47.72	49.02	50.19
Transportation ... do	----	50.26	52.59	57.08	51.98	53.55	53.04	48.66	44.51	42.24	45.82	48.23	51.38	52.56	55.19	54.60
Utility ... do	----	45.41	46.95	46.78	45.45	44.54	44.79	42.33	41.74	43.33	45.16	44.77	46.43	47.03	47.88	48.07
Finance ... do	----	44.45	45.99	46.70	44.68	44.31	43.53	41.46	39.50	40.23	43.16	44.43	47.53	48.71	48.17	48.37
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value ... mil. $	89,225	123,034	13,051	12,895	12,257	9,661	8,301	9,663	8,750	8,658	8,192	9,538	11,653	11,181	14,515	----
Shares sold ... millions	2,587	3,188	337	356	302	228	200	236	215	223	219	266	320	316	418	----
On New York Stock Exchange:																
Market value ... mil. $	73,200	98,565	10,451	9,893	9,800	7,772	6,655	7,805	7,272	7,209	6,638	7,662	9,320	8,792	11,465	----
Shares sold (cleared or settled) ... millions	1,809	2,205	224	221	209	162	141	168	161	166	162	189	224	216	268	----
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected) ... millions	1,556	1,899	192	186	171	141	120	162	120	146	146	166	208	183	225	188
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares ... bil. $	537.48	482.54	523.93	536.36	507.77	502.41	497.11	458.66	454.89	475.25	480.88	482.54	522.75	527.04	549.49	572.64
Number of shares listed ... millions	10,058	10,939	10,245	10,276	10,507	10,612	10,733	10,787	10,818	10,842	10,886	10,939	10,989	11,046	11,073	11,114

FOREIGN TRADE OF THE UNITED STATES

	1965 Annual	1966 Annual	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total○ ... mil. $	27,478.2	30,336.0	2,811.6	2,599.0	2,615.6	2,568.7	2,426.7	2,348.4	2,499.0	2,695.3	2,627.1	2,715.3	2,549.6	2,489.6	2,837.5	----
Excl. Dept. of Defense shipments ... do	26,699.5	29,395.5	2,740.7	2,463.2	2,504.6	2,467.0	2,326.8	2,277.7	2,431.0	2,626.1	2,572.0	2,644.4	2,471.3	2,419.4	2,799.0	----
Seasonally adjusted ... do	----	----	2,568.6	2,358.9	2,410.8	2,489.5	2,456.0	2,455.0	2,541.6	2,582.7	2,486.2	2,414.7	2,620.2	2,601.2	2,570.5	----
By geographic regions:△																
Africa ... do	1,228.9	1,348.6	132.8	114.5	115.4	121.1	106.7	109.1	109.1	126.1	119.6	122.2	119.3	----	----	----
Asia ... do	6,012.1	6,727.4	590.2	618.7	543.7	578.8	577.3	550.4	541.3	614.9	570.8	637.8	611.5	----	----	----
Australia and Oceania ... do	956.2	814.1	70.8	61.8	62.7	65.4	74.1	73.8	65.8	72.7	72.6	75.8	75.4	----	----	----
Europe ... do	9,363.9	10,011.4	1,023.0	864.6	865.8	813.2	746.9	727.8	808.4	826.2	863.6	842.4	812.6	----	----	----
Northern North America ... do	5,643.2	6,644.8	567.6	566.1	625.4	607.2	507.7	502.7	581.6	621.3	597.6	583.7	539.1	----	----	----
Southern North America ... do	2,099.1	2,268.1	212.1	177.0	186.6	187.8	188.7	174.5	193.6	213.9	198.6	r 225.2	191.9	----	----	----
South America ... do	2,174.9	2,504.3	221.2	197.8	217.1	196.4	227.2	210.3	199.3	220.2	204.1	r 247.6	199.8	----	----	----
By leading countries: △																
Africa:																
United Arab Republic (Egypt) ... do	157.7	189.1	22.8	18.6	22.6	24.3	13.2	16.5	12.7	15.3	13.0	12.3	7.2	----	----	----
Republic of South Africa ... do	438.1	401.0	41.4	33.3	30.8	31.3	37.2	31.1	32.5	41.2	33.4	34.9	50.5	----	----	----
Asia; Australia and Oceania:																
Australia, including New Guinea ... do	799.4	662.9	59.3	52.8	48.5	54.7	60.8	63.3	54.7	57.2	63.7	50.3	66.2	----	----	----
India ... do	928.0	929.3	116.9	97.9	63.0	71.5	68.3	83.4	74.3	71.9	53.0	78.3	100.4	----	----	----
Pakistan ... do	335.9	238.7	13.2	11.7	16.8	17.4	31.8	14.9	20.4	27.1	25.3	27.1	32.8	----	----	----
Malaysia ... do	91.1	[1] 45.7	4.2	4.1	3.8	4.0	3.7	3.8	3.9	4.1	3.4	3.9	3.5	----	----	----
Indonesia ... do	41.6	59.9	2.5	3.1	2.4	3.0	8.7	4.1	6.6	5.5	7.9	10.8	6.7	----	----	----
Philippines ... do	348.5	348.0	28.1	30.0	26.9	30.5	27.6	29.1	27.8	32.8	28.1	38.7	33.8	----	----	----
Japan ... do	2,080.2	2,365.1	196.3	197.2	176.3	190.7	175.9	204.7	205.1	218.2	231.5	235.4	207.1	----	----	----
Europe:																
France ... do	970.7	1,007.1	99.6	83.7	86.6	80.7	79.7	67.8	87.1	84.3	80.9	87.3	86.4	----	----	----
East Germany ... do	12.4	24.9	1.4	4.2	3.4	.6	.6	1.8	3.3	1.5	1.1	1.6	2.0	----	----	----
West Germany ... do	1,649.6	1,674.0	173.0	151.8	147.8	134.2	124.6	131.6	138.9	138.2	141.8	124.2	130.6	----	----	----
Italy ... do	891.1	913.7	89.2	82.5	79.1	76.2	67.1	70.6	79.1	74.0	77.9	76.6	76.7	----	----	----
Union of Soviet Socialist Republics ... do	45.2	41.7	2.9	4.8	6.2	5.2	2.8	.5	1.0	1.3	6.6	2.2	4.4	----	----	----
United Kingdom ... do	1,615.1	1,736.7	181.5	145.2	139.3	131.2	132.2	119.0	156.5	141.1	143.1	165.2	145.4	----	----	----

r Revised. p Preliminary. [1] Beginning Jan. 1966, excludes data for Singapore.
‡Revisions prior to Sept. 1965 will be shown later. ♂Number of stocks represents number currently used; the change in number does not affect continuity of the series.
♀Includes data not shown separately. *New series; index is based on the closing prices of the more than 1,250 common stocks listed on the Exchange. ○Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances, because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods. △Beginning with the Jan. 1967 SURVEY, data for regions and countries (except India and Pakistan) are restated to include "special category" shipments, formerly excluded.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.

FOREIGN TRADE OF THE UNITED STATES—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	Apr.
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada mil. $	5,642.8	6,661.0	567.5	566.0	625.4	607.2	507.7	502.7	579.9	621.2	597.6	583.7	539.0			
Latin American Republics, total ♀ do	3,871.7	4,234.9	383.3	333.0	361.4	341.7	372.5	342.8	346.0	383.3	350.0	400.0	347.6			
Argentina do	267.5	244.3	19.0	15.9	18.9	16.2	19.4	19.3	16.5	21.7	26.7	37.6	19.0			
Brazil do	347.9	579.4	54.1	46.1	51.6	34.9	54.0	55.8	47.4	51.9	42.1	63.6	42.8			
Chile do	237.4	255.2	22.3	19.6	24.7	23.4	21.8	22.5	15.7	17.8	19.2	24.8	21.7			
Colombia do	198.5	287.0	25.3	23.3	28.1	25.6	28.5	24.6	22.5	23.6	22.2	23.3	19.2			
Cuba do	(1)	0	0	0	0	0	0	0	0	0	0	0	0			
Mexico do	1,105.9	1,180.2	108.5	88.3	98.3	96.8	101.6	89.4	101.5	113.6	98.4	103.4	102.8			
Venezuela do	625.6	598.0	51.8	49.6	49.8	52.1	56.5	46.1	53.5	52.4	46.6	49.9	49.0			
Exports of U.S. merchandise, total ○‡ do	27,135.3	29,899.1	2,772.2	2,556.5	2,566.7	2,530.0	2,395.6	2,314.7	2,456.8	2,655.6	2,593.5	2,689.0	2,516.7	2,459.7	2,801.1	
Excluding military grant-aid do	26,356.5	28,958.6	2,701.3	2,420.7	2,455.7	2,428.3	2,295.7	2,244.0	2,388.8	2,586.4	2,538.4	2,618.1	2,438.4	2,389.5	2,762.6	
Agricultural products, total do	6,228.6	6,884.5	624.8	552.3	549.6	551.1	491.0	571.0	569.0	621.7	697.7	632.0	531.6			
Nonagricultural products, total do	20,906.7	23,014.6	2,147.4	2,004.2	2,017.1	1,978.9	1,904.6	1,743.7	1,887.8	2,033.9	1,895.8	r2,057.1	1,985.1			
By commodity groups and principal commodities:*																
Food and live animals ♀ do	4,003.1	4,566.7	r436.9	403.0	375.1	377.7	346.5	386.3	398.2	393.5	394.4	352.1	334.4	308.2	358.3	
Meats and preparations (incl. poultry) do	161.8	158.9	13.8	10.5	10.6	12.4	11.3	13.8	14.2	18.6	17.0	11.6	11.0			
Grains and cereal preparations do	2,636.6	3,189.3	317.6	296.4	264.5	266.9	248.9	277.7	273.9	260.5	269.0	241.2	228.0			
Beverages and tobacco do	517.0	623.7	44.3	33.6	29.9	33.9	49.4	62.1	71.2	73.9	74.7	78.5	39.6	41.3	47.6	
Crude materials, inedible, exc. fuels ♀ do	2,855.5	3,072.2	254.7	237.3	256.5	255.3	216.7	230.4	225.5	286.1	337.9	312.2	276.7	280.7	288.2	
Cotton, raw, excl. linters and waste do	486.2	432.2	29.4	22.5	26.3	22.1	18.3	39.8	40.4	34.9	59.7	72.4	56.6			
Soybeans, exc. canned or prepared do	650.1	759.9	63.7	60.5	66.3	67.7	40.7	36.7	18.7	92.0	124.7	85.5	67.2			
Metal ores, concentrates and scrap do	434.2	421.8	32.6	31.5	39.5	37.9	40.6	36.9	40.7	42.2	35.1	31.2	29.8			
Mineral fuels, lubricants, etc. ♀ do	946.5	977.5	78.2	78.5	78.4	91.8	81.9	89.8	96.6	92.0	82.5	75.9	68.9	81.4	76.4	
Coal and related products do	494.3	493.3	36.2	39.1	41.6	49.7	39.2	49.3	49.6	48.6	42.1	34.2	29.3			
Petroleum and products do	417.6	435.6	36.7	34.8	32.8	38.2	39.2	35.9	42.0	41.0	37.2	38.5	31.2			
Animal and vegetable oils, fats, waxes do	471.6	356.0	32.9	23.1	37.0	32.3	29.1	33.8	26.7	21.6	27.7	32.6	21.4	32.2	33.4	
Chemicals do	2,401.7	2,675.9	258.0	218.3	233.0	232.2	242.5	227.7	218.5	218.0	218.1	235.9	227.1	215.2	242.5	
Manufactured goods ♀ do	3,256.9	3,434.2	333.1	296.1	300.4	290.7	282.3	273.0	277.4	294.6	276.1	294.8	289.9	285.6	325.5	
Textiles do	527.8	554.2	52.0	46.9	47.1	47.6	43.0	42.4	44.3	48.5	47.3	50.6	48.0			
Iron and steel do	629.0	557.5	51.0	46.9	46.4	47.9	43.5	40.3	41.7	48.5	47.8	54.8	57.1			
Nonferrous base metals do	539.3	582.4	68.3	54.6	53.2	47.3	58.3	52.0	44.6	45.2	35.1	40.0	47.1			
Machinery and transport equipment, total mil. $	10,147.1	11,164.3	1,043.2	959.7	961.8	935.3	882.5	795.7	885.5	1,039.8	937.7	1,050.0	1,005.9	959.6	1,157.2	
Machinery, total ♀ do	6,702.1	7,445.9	709.2	638.7	660.6	630.2	623.4	551.9	601.2	655.5	619.6	669.0	653.7			
Agricultural do	634.1	628.5	69.5	59.2	61.1	56.8	54.9	44.2	44.5	49.1	44.9	46.2	53.9			
Metalworking do	331.7	337.9	31.9	27.4	30.9	28.5	25.9	26.5	27.8	31.0	26.8	34.3	28.2			
Construction, excav. and mining do	932.9	970.6	92.8	87.2	82.6	79.6	85.5	74.6	72.4	85.6	87.3	82.1	82.4			
Electrical do	1,659.7	1,898.8	176.7	159.1	165.4	161.3	154.6	140.8	163.2	173.2	164.8	169.9	165.6			
Transport equipment, total do	3,445.0	3,714.6	334.5	321.1	301.2	305.2	259.1	243.8	284.3	384.3	318.1	381.0	352.2			
Motor vehicles and parts do	1,975.5	2,386.5	217.1	186.4	193.3	184.8	162.3	149.8	200.4	249.5	241.5	247.5	226.2			
General imports, total‡ do	21,365.6	25,550.3	2,242.4	2,071.2	2,074.4	2,188.6	2,072.0	2,180.2	2,294.2	2,278.4	2,257.7	2,240.1	2,261.8	2,003.5	2,355.9	
Seasonally adjusted‡ do			2,067.7	2,108.9	2,062.6	2,135.0	2,204.6	2,112.6	2,301.2	2,262.4	2,191.5	2,231.2	2,295.6	2,204.1	2,184.7	
By geographic regions:																
Africa do	877.6	978.0	119.0	88.5	102.5	75.7	79.4	75.0	90.0	72.9	69.8	79.8	84.6			
Asia do	4,528.1	5,278.7	438.0	434.6	416.2	449.8	448.8	518.7	507.7	438.9	471.9	405.2	460.2			
Australia and Oceania do	453.1	593.5	41.7	48.6	41.4	69.0	50.8	57.1	64.3	54.0	43.2	42.1	47.4			
Europe do	6,292.2	7,863.9	689.8	637.7	644.4	656.8	629.3	644.8	684.7	728.7	757.7	702.1	703.4			
Northern North America do	4,837.1	6,131.2	520.7	472.8	511.4	554.6	477.1	516.2	538.4	560.9	536.4	627.6	526.8			
Southern North America do	1,741.7	1,912.2	182.8	170.0	156.1	155.5	149.6	156.0	135.9	167.3	154.4	r168.7	181.0			
South America do	2,623.8	2,785.2	252.7	218.8	219.6	230.7	236.1	212.4	271.2	254.9	224.1	r214.4	257.7			
By leading countries:																
Africa:																
United Arab Republic (Egypt) do	16.1	17.6	1.9	3.6	.8	2.0	1.4	.6	1.1	.3	1.2	.9	.7			
Republic of South Africa do	225.9	250.2	31.3	17.4	37.2	21.9	23.1	15.5	34.4	15.0	19.4	22.9	15.0			
Asia; Australia and Oceania:																
Australia, including New Guinea do	313.7	398.7	24.3	27.3	27.0	50.2	30.3	35.4	44.4	43.0	28.9	29.9	36.6			
India do	348.1	237.0	26.0	29.0	27.6	26.9	23.0	27.3	30.5	29.6	25.5	27.4	28.5			
Pakistan do	44.8	67.8	6.5	5.7	5.9	5.1	6.0	4.5	6.1	6.3	5.4	4.7	7.6			
Malaysia do	211.9	2 176.7	10.4	17.1	15.4	13.0	12.9	18.2	16.4	13.4	19.1	13.8	17.7			
Indonesia do	165.2	179.0	16.3	18.8	16.0	18.2	11.7	16.1	15.1	13.6	13.1	14.9	12.2			
Philippines do	369.1	397.6	40.6	34.6	21.8	35.2	40.6	39.2	45.2	22.2	33.3	23.3	29.0			
Japan do	2,413.9	2,964.5	250.1	245.4	234.8	245.9	256.5	303.9	281.5	255.8	272.9	227.6	257.4			
Europe:																
France do	615.3	698.0	63.8	53.3	61.3	58.5	58.4	60.0	56.6	65.0	66.6	56.5	58.3			
East Germany do	6.5	8.2	.8	.5	.8	.6	.7	.4	1.2	1.0	.8	.4	2.1			
West Germany do	1,341.4	1,796.8	156.8	131.8	141.7	151.3	149.4	144.0	169.4	163.3	175.9	163.5	172.2			
Italy do	619.7	743.0	58.5	56.1	58.4	64.9	61.2	71.8	60.4	71.1	73.6	66.2	57.7			
Union of Soviet Socialist Republics do	42.6	49.4	3.4	3.7	4.5	4.5	5.0	6.1	3.1	4.4	4.0	4.1	6.4			
United Kingdom do	1,405.2	1,785.6	151.7	138.0	149.7	144.1	138.6	148.4	166.0	174.6	178.7	165.5	147.4			
North and South America:																
Canada do	4,831.9	6,124.7	519.9	472.8	510.8	554.3	476.4	515.0	537.4	560.1	536.3	627.4	526.3			
Latin American Republics, total ♀ do	3,674.8	3,969.9	369.1	326.3	318.3	326.1	327.9	301.0	351.3	354.8	324.9	317.8	365.9			
Argentina do	122.1	148.8	12.9	14.4	13.7	14.5	11.3	12.4	12.0	11.5	13.1	12.3	14.8			
Brazil do	512.4	599.7	42.9	44.9	43.1	48.1	42.3	25.5	87.8	79.3	46.7	42.4	52.1			
Chile do	209.4	229.1	22.2	16.2	18.0	17.9	20.0	17.4	24.9	19.6	21.3	14.8	14.7			
Colombia do	276.7	244.8	20.9	20.7	26.8	20.1	15.0	22.8	20.6	13.4	15.6	19.0	25.3			
Cuba do	(1)	0	0	0	0	0	0	0	0	0	0	0	0			
Mexico do	638.4	750.2	73.1	70.1	64.8	58.7	54.6	56.5	48.9	59.4	66.8	69.3	70.3			
Venezuela do	1,018.0	1,002.4	111.6	82.2	69.0	84.6	90.9	87.1	70.8	78.4	81.2	80.1	100.7			

r Revised. p Preliminary. 1 Less than $50,000. 2 Beginning Jan. 1966, excludes data for Singapore; such shipments amounted to $1.0 mil. in that month. ‡Revisions for Jan. 1964–Nov. 1965 will be shown later. ♀ Includes data not shown separately. ○See similar note on p. S-21. *New Series. Comparable data prior to 1965 for the groups are not available; data for individual commodities may be obtained from Bureau of Census reports.

FOREIGN TRADE OF THE UNITED STATES—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
FOREIGN TRADE—Continued																
Value—Continued																
General imports—Continued																
By commodity groups and principal commodities:*																
Agricultural products, total ... mil. $	4,083.6	4,530.5	442.3	424.5	361.1	389.6	338.6	335.8	405.9	381.3	356.9	362.0	415.3			
Nonagricultural products, total ... do	17,282.0	21,019.8	1,800.1	1,646.7	1,713.3	1,799.0	1,733.4	1,844.4	1,888.3	1,897.1	1,900.8	1,878.1	1,846.5			
Food and live animals ♀ ... do	3,459.6	3,947.5	365.0	333.7	313.8	340.4	309.4	299.0	372.3	358.2	326.3	330.8	355.4	314.1	369.0	
Cocoa or cacao beans ... do	120.5	122.2	15.4	10.1	12.6	6.2	9.3	4.6	5.2	6.7	7.9	12.8	24.5			
Coffee ... do	1,058.5	1,067.3	118.0	97.0	91.1	80.1	74.5	63.7	98.9	99.9	72.7	75.8	92.6			
Meats and preparations ... do	426.5	599.5	44.7	48.9	40.7	65.4	46.2	53.9	57.1	58.4	48.8	50.1	54.3			
Sugar ... do	442.5	501.2	36.1	37.8	30.1	47.3	61.7	45.4	73.3	48.1	40.9	35.4	33.6			
Beverages and tobacco ... do	553.2	641.7	60.1	82.6	48.2	46.2	36.1	41.8	53.3	64.7	66.5	53.6	60.0	49.9	63.6	
Crude materials, inedible, exc. fuels ♀ ... do	3,046.6	3,265.6	r 284.1	281.8	282.5	305.1	261.7	306.9	280.4	265.0	270.1	251.0	254.0	210.8	254.5	
Metal ores ... do	915.4	1,019.8	61.6	75.7	88.3	96.1	85.2	110.9	101.9	105.2	102.9	79.4	75.3			
Paper base stocks ... do	421.9	449.3	41.5	34.2	38.4	39.7	38.4	42.9	35.2	38.0	37.5	38.9	37.6			
Textile fibers ... do	435.4	436.3	48.8	50.4	35.7	41.6	30.3	32.9	28.5	26.0	25.6	26.9	29.6			
Rubber ... do	188.1	180.9	15.4	18.9	16.6	17.5	11.5	16.3	13.5	14.8	15.3	12.9	17.3			
Mineral fuels, lubricants, etc ... do	2,221.5	2,262.0	223.6	172.0	169.8	193.8	188.1	204.5	182.9	182.6	181.5	182.5	226.7	186.7	211.8	
Petroleum and products ... do	2,092.5	2,127.1	211.1	160.9	155.8	183.3	181.5	190.3	169.9	173.7	170.1	173.0	212.7			
Animal and vegetable oils and fats ... do	116.5	146.2	16.0	6.6	11.4	12.6	8.2	12.6	10.5	11.9	12.8	13.1	14.2	14.8	11.3	
Chemicals ... do	768.8	964.0	r 92.2	86.0	85.9	85.3	71.9	78.7	95.1	79.4	80.5	74.7	82.4	80.0	90.2	
Manufactured goods ♀ ... do	5,555.4	6,353.9	519.5	508.4	567.6	541.5	555.3	566.0	579.9	564.2	581.9	513.5	522.1	471.7	531.9	
Iron and steel ... do	789.6	889.5	75.6	71.0	78.4	81.0	63.9	76.0	81.0	78.8	77.9	75.4	72.8			
Newsprint ... do	800.4	908.5	78.5	83.2	83.1	71.8	75.8	79.1	80.4	75.5	67.2	69.3	80.9			
Nonferrous metals ... do	1,234.7	1,305.0	88.8	90.5	123.5	118.5	129.3	131.2	134.4	116.6	140.2	99.2	101.6			
Textiles ... do	1,266.8	1,551.7	123.6	126.8	135.2	125.3	131.5	135.0	139.3	136.0	147.4	133.5	128.9			
Machinery and transport equipment ... do	2,947.8	4,827.6	r 434.1	355.0	385.8	404.5	366.9	378.4	416.7	434.7	454.5	547.8	484.4	434.7	537.2	
Machinery, total ♀ ... do	1,746.2	2,618.4	218.1	209.2	205.6	216.0	212.0	238.5	225.0	243.6	267.7	261.9	242.0			
Metalworking ... do	63.5	135.3	8.8	8.7	9.7	10.7	12.0	14.8	10.7	12.9	17.2	16.8	16.3			
Electrical ... do	639.6	1,015.9	74.5	72.5	71.2	76.6	80.7	98.9	99.5	103.5	117.8	107.3	85.9			
Transport equipment ... do	1,201.5	2,209.3	218.7	145.8	180.2	188.6	154.9	139.9	191.7	191.1	186.8	285.8	242.4			
Automobiles and parts ... do	810.1	1,617.7	150.3	99.5	116.3	135.2	117.2	90.2	137.9	147.0	147.8	239.3	195.9			
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Quantity ... 1957-59=100	144		p 177	p 160	p 162	p 158										
Value ... do	152		p 188	p 168	p 171	p 169										
Unit value ... do	106		p 106	p 106	p 105	p 107										
Imports for consumption: ♂																
Quantity ... do	[1] 153		p 190	p 176	p 176	p 185										
Value ... do	[1] 152		p 192	p 179	p 187	p 177										
Unit value ... do	[1] 99		p 101	p 100	p 101	p 101										
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):§																
Shipping weight ... thous. sh. tons	171,730	186,093	15,461	15,814	16,147	16,763	14,865	17,003	17,025	16,979	16,012	14,120				
Value ... mil. $	16,926	18,531	1,740	1,537	1,540	1,520	1,508	1,513	1,500	1,648	1,652	1,637				
General imports:																
Shipping weight ... thous. sh. tons	255,754	264,538	21,982	19,740	20,616	24,337	22,954	26,177	24,044	24,603	23,292	20,210				
Value ... mil. $	14,943	17,302	1,479	1,406	1,408	1,503	1,439	1,551	1,602	1,519	1,536	1,383				

TRANSPORTATION AND COMMUNICATION

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ♀ ... mil. $	3,306	p 3,696	876			997			831			p 991				
Transport, total ♀ ... do	3,278		868			989			823							
Passenger ... do	2,933	p 3,254	775			886			730			p 863				
Property ... do	218		58			64			50							
U.S. mail (excl. subsidy) ... do	74		21			22			20							
Operating expenses (incl. depreciation) ... do	2,886	p 3,240	788			836			736			p 880				
Net income (after taxes) ... do	223	p 238	45			88			48			p 58				
Operating results:																
Miles flown (revenue) ... mil	941.0	1,010.9	87.9	87.1	91.0	90.6	52.3	61.1	92.4	96.1	91.7	97.3	96.6	88.9		
Express and freight ton-miles flown ... do	921.6	1,081.7	96.3	94.1	98.4	102.5	59.8	66.4	97.4	105.9	101.2	104.4	87.1	85.5		
Mail ton-miles flown ... do	219.6	282.4	24.2	23.8	22.4	23.2	17.9	20.5	23.0	24.6	26.3	36.5	24.9	24.5		
Passengers originated (revenue) ... do	71.4	81.1	6.9	7.4	7.2	8.0	5.1	5.4	7.2	7.3	7.1	7.5	7.4	6.7		
Passenger-miles flown (revenue) ... bil	49.2	57.1	4.7	5.1	4.9	5.7	3.9	4.2	5.1	5.0	4.7	5.5	5.3	4.6		
Express Operations (qtrly.)																
Transportation revenues ... mil. $	431.4	430.8	103.9			104.4			107.3			115.2				
Express privilege payments ... do	119.3	111.7	25.6			28.9			28.0			29.2				
Local Transit Lines																
Fares, average cash rate ... cents	22.1	22.4	22.3	22.3	22.3	22.3	22.4	22.4	22.4	22.5	22.6	22.6	22.7	22.7	22.8	
Passengers carried (revenue) ... mil	6,798	6,671	609	580	590	567	502	529	552	583	570	582	553	520	595	
Operating revenues (qtrly. total) ... mil. $	1,444															
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers	[3] 1,105		1,172													
Operating revenues, total ... mil. $	7,112		1,847													
Expenses, total ... do	6,736		1,766													
Freight carried (revenue) ... mil. tons	428		118													

r Revised. p Preliminary. [1] See note "♂" for this page. [2] As compiled by Air Transport Assn. of America. [3] Number of carriers filing complete reports for the year.
♀ Includes data not shown separately.
*New series, replacing imports for consumption data formerly shown. Comparable monthly data, beginning Jan. 1965, will be shown later.

♂Beginning Jan. 1965, indexes are based on general imports, instead of imports for consumption as formerly.
§Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

TRANSPORTATION AND COMMUNICATION—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.)......average same period, 1957-59=100..	150.9	161.2	154.7			163.3			159.4			154.9				
Common carriers of general freight, seas. adj.* 1957-59=100..	144.3	156.3	157.1	154.7	155.0	159.8	155.7	157.3	156.2	156.7	156.7	157.6	155.3	155.2	153.8	
Carriers of passengers, class I (qtrly.):§																
Number of reporting carriers	[1] 147		154			156			156							
Operating revenues, total.....mil. $..	604.7		126.1			149.3			210.6							
Expenses, total.....do....	511.5		121.5			128.4			159.4							
Passengers carried (revenue).....mil..	213.2		49.3			52.7			65.2							
Class I Railroads																
Freight carloadings (AAR):																
Total cars.....thous..	29,248	29,618	[2] 2,791	2,229	2,434	[2] 2,966	2,175	2,357	[2] 2,985	2,526	2,333	[2] 2,624	2,049	2,054	[2] 2,660	2,221
Coal.....do....	5,555	5,590	[2] 541	329	464	[2] 528	360	469	[2] 570	485	443	[2] 553	438	434	[2] 528	458
Coke.....do....	428	432	[2] 44	35	36	[2] 42	33	32	[2] 41	32	32	[2] 38	29	29	[2] 34	28
Forest products.....do....	1,978	1,936	[2] 198	161	163	[2] 201	150	158	[2] 193	154	146	[2] 175	148	158	[2] 205	155
Grain and grain products.....do....	2,662	2,877	[2] 273	209	206	[2] 283	236	232	[2] 260	234	233	[2] 252	201	193	[2] 249	170
Livestock.....do....	125	110	[2] 8	7	7	[2] 7	5	7	[2] 15	19	14	[2] 10	6	4	[2] 7	5
Ore.....do....	1,956	2,131	[2] 103	155	226	[2] 299	226	232	[2] 292	203	155	[2] 108	67	68	[2] 91	121
Merchandise, l.c.l.....do....	459	322	[2] 33	[r] 27	24	[2] 30	23	24	[2] 32	26	24	[2] 28	20	20	[2] 25	21
Miscellaneous.....do....	16,084	16,159	[2] 1,592	1,307	1,308	[2] 1,575	1,143	1,202	[2] 1,583	1,373	1,286	[2] 1,460	1,139	1,149	[2] 1,520	1,263
Freight carloadings, seas. adj. indexes (Fed. R.):																
Total.....1957-59=100..	97	96	100	97	100	95	94	94	95	94	97	99	97	96	96	96
Coal.....do....	97	95	99	75	105	98	98	100	94	96	95	95	95	96	97	104
Coke.....do....	100	98	94	101	108	106	118	107	100	91	88	87	82	78	74	80
Forest products.....do....	103	102	105	107	107	103	103	98	99	97	98	103	105	107	109	103
Grain and grain products.....do....	97	105	109	108	111	102	89	105	103	100	104	109	99	94	100	88
Livestock.....do....	40	35	33	32	32	31	31	34	36	37	40	38	32	29	30	24
Ore.....do....	95	102	109	149	105	91	89	91	99	92	130	129	116	104	96	116
Merchandise, l.c.l.....do....	20	14	14	14	13	13	13	13	13	13	13	13	12	11	11	11
Miscellaneous.....do....	100	99	103	101	101	97	96	95	98	96	100	101	100	98	98	98
Financial operations (qtrly.):																
Operating revenues, total ♀.....mil. $..	10,208	10,655	2,518			2,728			2,690			2,718				
Freight.....do....	8,836	9,281	2,207			2,394			2,311			2,368				
Passenger.....do....	553	544	122			132			165			125				
Operating expenses.....do....	7,850	8,117	1,954			2,033			2,031			2,098				
Tax accruals and rents.....do....	1,396	1,492	351			395			391			356				
Net railway operating income.....do....	962	1,046	213			300			268			263				
Net income (after taxes).....do....	815	902	172			259			227			244				
Operating results:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.).....bil..	709.3	750.5	181.8			192.3			186.7			189.7				
Revenue ton-miles*.....do....	697.7	738.3	178.0			189.9			186.1			186.1	[3] 53.5	[3] 54.7	[2,3] 69.0	[3] 56.6
Revenue per ton-mile (qtrly. avg.).....cents..	1.266	1.257	1.240			1.261			1.242			1.272				
Passengers (revenue) carried 1 mile (qtrly.)..mil..	17,389	17,095	3,657			4,151			5,427			3,880				
Waterway Traffic																
Panama Canal:																
Total.....thous. lg. tons..	78,927	83,019	7,193	6,849	6,847	7,065	7,071	7,480	6,795	6,962	6,549	6,744	7,013	6,929	7,909	7,136
In United States vessels.....do....	9,080	9,630	895	821	798	925	804	809	731	863	692	750	815	670	819	702
Travel																
Hotels:																
Average sale per occupied room.....dollars..	9.71	10.03	9.41	10.26	9.73	10.43	9.46	10.49	10.45	10.86	10.41	9.35	10.03	10.22	9.79	10.98
Rooms occupied.....% of total..	62	[r] 62	65	66	67	65	56	65	65	69	60	49	59	62	64	67
Restaurant sales index...same mo. 1951=100..	112	115	123	117	127	122	114	111	118	113	108	118	106	114	122	123
Foreign travel:																
U.S. citizens: Arrivals.....thous..	3,351	3,881	280	301	333	356	397	571	387	311	251	236				
Departures.....do....	3,341	3,759	262	330	308	459	486	396	322	250	217	248				
Aliens: Arrivals.....do....	2,093	2,413	163	192	195	208	261	262	268	217	181	177				
Departures.....do....	1,819	2,040	133	153	163	188	211	231	204	187	157	183				
Passports issued and renewed.....do....	1,330	1,548	176	187	200	210	149	132	94	73	71	67	100	111	188	197
National parks, visits.....do....	36,509	38,490	1,075	1,766	2,625	5,492	8,730	8,582	3,872	2,664	1,329	851	932	941	1,380	1,711
Pullman Co. (qtrly.):																
Passenger-miles (revenue).....mil..	2,014	1,969	474			449			650			397				
Passenger revenues.....mil. $..	34.55	33.80	8.15			7.66			11.07			6.91				
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues ♀.....mil. $..	11,750	12,904	3,104			3,210			3,260			3,330				
Station revenues.....do....	6,272	6,699	1,637			1,669			1,676			1,717				
Tolls, message.....do....	4,188	4,761	1,124			1,185			1,216			1,237				
Operating expenses (before taxes).....do....	7,076	7,713	1,849			1,890			1,935			2,038				
Net operating income.....do....	2,091	2,317	556			589			592			580				
Phones in service, end of period.....mil..	81.5	86.0	82.7			83.6			84.9			86.0				
Telegraph carriers:																
Domestic:																
Operating revenues.....mil. $..	305.6	319.3	76.8			80.2			80.5			81.7				
Operating expenses, incl. depreciation....do....	267.4	275.5	66.9			67.8			71.1			69.7				
Net operating revenues.....do....	23.8	24.9	5.3			6.6			5.5			7.5				
International:♂																
Operating revenues.....do....	112.2	121.4	28.9			29.9			31.3			31.4				
Operating expenses, incl. depreciation....do....	87.0	90.4	21.7			22.1			22.7			23.8				
Net operating revenues.....do....	21.0	27.1	6.2			6.8			7.5			6.6				

r Revised. p Preliminary. [1] Number of carriers filing complete reports for the year.
[2] Data cover 5 weeks; other periods, 4 weeks. [3] Preliminary estimate by Association of American Railroads.

*New series. The monthly motor carrier index (ATA) is based on a sample of carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are shown on p. 40 of the July 1966 SURVEY. Railroad revenue ton-miles are compiled by Interstate Commerce Commission.

§Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.

♀Includes data not shown separately.

♂Comparability of data between periods shown has been affected by organizational changes: certain operations reported prior to 1965, and others reported through mid-1965, are no longer covered.

CHEMICALS AND ALLIED PRODUCTS

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
CHEMICALS																
Inorganic chemicals, production:																
Acetylene ... mil. cu. ft.	16,745	16,839	1,533	1,370	1,395	1,360	1,323	1,464	1,471	1,426	1,399	1,409	r 1,467	1,234	-------	-------
Ammonia, synthetic anhydrous (commercial) ... thous. sh. tons	r 8,710.9	10,661.1	920.2	851.9	976.1	889.8	855.6	857.2	847.8	822.2	911.4	1,049.6	r 994.9	922.9	-------	-------
Carbon dioxide, liquid, gas, and solid ... do	1,077.7	1,298.2	100.5	101.1	110.1	118.8	129.8	134.0	115.4	113.9	106.9	96.2	r 91.6	82.1	-------	-------
Chlorine, gas (100% Cl_2) ... do	r 6,478.7	6,946.0	593.5	573.3	587.4	560.5	577.4	585.6	570.0	605.2	599.6	615.2	r 633.1	590.0	-------	-------
Hydrochloric acid (100% HCl) ... do	r 1,368.1	1,560.3	121.4	123.3	132.6	121.4	127.8	124.8	125.0	135.5	129.5	135.4	r 133.6	126.8	-------	-------
Nitric acid (100% HNO_3) ... do	r 4,889.7	5,333.0	450.5	431.3	428.9	394.9	395.3	420.9	423.7	469.2	497.5	512.5	r 531.8	521.3	-------	-------
Oxygen (high purity) ... mil. cu. ft.	182,031	214,853	18,303	17,636	18,634	17,868	17,347	18,167	18,125	19,178	18,584	18,343	r 18,333	17,486	-------	-------
Phosphoric acid (100% P_2O_5) ... thous. sh. tons	r 3,904.6	4,522.8	394.7	405.0	406.2	360.8	361.2	374.2	353.2	388.0	374.3	391.6	r 406.7	411.5	-------	-------
Sodium carbonate (soda ash), synthetic (58% Na_2O) ... thous. sh. tons	r 4,928.0	5,073.2	439.1	423.0	452.6	433.1	431.7	417.2	400.7	445.2	408.2	424.4	391.2	359.0	-------	-------
Sodium bichromate and chromate ... do	r 141.0	138.9	12.6	12.6	11.9	11.6	11.3	11.9	11.9	12.9	9.3	9.1	11.5	11.8	-------	-------
Sodium hydroxide (100% NaOH) ... do	r 6,796.4	7,342.0	628.1	605.2	625.9	595.9	606.7	617.4	605.7	649.0	634.1	657.2	r 656.9	596.2	-------	-------
Sodium silicate (soluble silicate glass), anhydrous ... thous. sh. tons	r 587.8	609.1	65.4	54.7	39.2	49.9	47.5	56.0	53.9	55.1	52.8	51.1	r 47.9	47.0	-------	-------
Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake) ... thous. sh. tons	r 1,407.9	1,429.5	129.4	119.2	123.8	118.4	116.6	118.1	120.5	115.0	112.8	114.0	r 117.0	104.7	-------	-------
Sulfuric acid (100% H_2SO_4) ... do	24,789.5	27,186.5	2,297.2	2,420.7	2,314.9	2178.3	2,233.6	2,209.2	2,162.8	2,316.0	2,347.2	2,447.0	r 2,356.1	2,328.6	-------	-------
Organic chemicals, production:♂																
Acetic anhydride ... mil. lb.	[1] 1,531.7	[1] 1,600.9	135.2	129.0	122.3	137.9	116.9	134.0	125.7	126.8	137.0	137.3	129.8	114.7	108.4	-------
Acetylsalicylic acid (aspirin) ... do	29.0	34.1	3.1	2.8	2.9	2.9	2.4	2.4	2.9	3.2	2.7	3.4	2.9	2.2	2.9	-------
Creosote oil ... mil. gal.	[2] 108.4	[1] 112.7	10.5	9.0	9.7	9.0	9.5	10.0	9.9	8.8	9.6	10.0	9.9	7.2	10.7	-------
DDT ... mil. lb.	144.6	141.5	12.0	14.2	14.0	11.4	12.2	9.9	9.3	11.5	10.3	10.9	9.9	10.1	9.7	-------
Ethyl acetate (85%) ... do	107.3	[1] 121.6	8.3	11.9	10.5	9.1	8.7	9.4	10.9	9.7	12.8	12.1	10.9	8.3	9.9	-------
Formaldehyde (37% HCHO) ... do	[1] 3,085.5	[1] 3,627.1	309.7	290.1	296.1	315.4	274.6	320.7	291.9	318.8	309.6	368.3	300.9	289.8	312.6	-------
Glycerin, refined, all grades:																
Production ... do	353.2	365.6	29.8	30.1	29.9	32.4	25.6	31.5	30.5	32.4	35.2	30.8	30.9	26.5	30.9	-------
Stocks, end of period ... do	24.7	26.0	30.0	16.6	20.8	20.1	20.4	23.8	21.7	22.4	24.3	26.0	27.5	r 27.3	27.0	-------
Methanol, synthetic and natural ... mil. gal.	[1] 433.3	[1] 485.6	39.6	39.1	36.7	33.2	39.8	41.2	41.2	43.1	42.8	48.1	42.2	41.0	44.5	-------
Phthalic anhydride ... mil. lb.	579.1	[1] 674.8	57.3	54.9	57.1	55.7	54.7	56.2	57.6	58.4	59.9	58.7	58.3	53.6	57.6	-------
ALCOHOL																
Ethyl alcohol and spirits:																
Production ... mil. tax gal.	710.1	659.1	54.6	53.2	52.9	50.8	53.1	48.0	58.1	65.2	59.6	59.4	57.0	49.1	-------	-------
Stocks, end of period ... do	200.5	204.0	211.6	208.5	207.0	207.9	210.3	205.3	201.5	196.9	199.0	204.0	203.1	205.1	-------	-------
Use for denaturation ... do	589.5	570.0	52.0	45.7	46.9	48.6	40.9	48.3	43.9	50.9	47.7	48.0	56.6	41.9	-------	-------
Taxable withdrawals ... do	70.0	74.7	6.5	6.1	7.1	6.1	4.8	6.4	7.0	8.9	6.8	5.2	5.1	5.0	-------	-------
Denatured alcohol:																
Production ... mil. wine gal.	315.9	307.3	28.0	24.6	25.3	26.2	22.1	26.0	23.7	27.8	25.8	25.9	30.4	22.6	-------	-------
Consumption (withdrawals) ... do	315.2	310.0	28.1	24.6	25.9	26.4	22.3	26.1	23.6	26.7	26.5	26.2	30.7	22.8	-------	-------
Stocks, end of period ... do	5.4	3.5	r 3.9	3.7	3.7	3.3	3.0	2.9	3.0	4.0	3.2	3.5	3.2	2.8	-------	-------
FERTILIZERS																
Exports, total ♀ ... thous. sh. tons	[3] 10,810	14,219	1,150	1,002	1,174	1,086	1,378	1,194	1,155	1,131	1,497	1,432	1,273	1,128	1,166	-------
Nitrogenous materials ... do	[3] 1,196	2,303	272	103	192	128	140	172	197	193	443	216	116	118	137	-------
Phosphate materials ... do	[3] 8,104	10,018	747	786	854	736	1,000	821	808	805	864	1,019	979	854	922	-------
Potash materials ... do	[3] 1,053	1,000	47	74	73	115	115	104	85	88	58	94	136	108	83	-------
Imports:																
Ammonium nitrate ... do	177	154	15	20	15	10	12	12	11	13	14	12	11	9	19	-------
Ammonium sulfate ... do	181	160	26	20	10	5	8	5	8	10	20	12	20	29	32	-------
Potassium chloride ... do	1,780	2,382	290	284	175	82	118	214	237	260	228	175	221	213	244	-------
Sodium nitrate ... do	398	321	44	38	43	32	33	(4)	34	13	13	35	9	30	22	-------
Potash deliveries (K_2O) ... do	3,342	3,991	495	626	308	147	158	272	472	372	282	286	351	296	-------	-------
Superphosphate and other phosphatic fertilizers (100% P_2O_5):																
Production ... thous. sh. tons	3,834	4,431	422	400	402	365	337	334	328	367	370	395	r 403	406	437	-------
Stocks, end of period ... do	469	624	413	293	383	520	647	658	572	552	612	624	r 602	637	621	-------
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly:																
Black blasting powder ... mil. lb.	.8	.5	.2	-------	-------	.1	-------	-------	1.1	-------	-------	—1.0	-------	-------	.1	-------
High explosives ... do	1,459.4	1,753.1	371.4	-------	-------	471.7	-------	-------	482.2	-------	-------	427.8	-------	-------	406.4	-------
Paints, varnish, and lacquer, factory shipments:																
Total shipments ... mil. $	2,169.3	2,326.3	207.3	208.7	220.9	232.9	200.6	221.1	201.4	189.1	171.7	142.8	r 162.0	167.3	-------	-------
Trade products ... do	1,246.7	1,315.7	116.0	120.9	129.2	140.7	123.3	132.7	115.9	104.7	90.6	71.8	r 81.3	88.9	-------	-------
Industrial finishes ... do	922.6	1,010.6	91.3	87.8	91.7	92.2	77.3	88.4	85.5	84.4	81.1	71.0	r 80.7	78.4	-------	-------
Sulfur, native (Frasch) and recovered:																
Production ... thous. lg. tons	[1] 7,336	8,222	673	664	708	684	738	677	671	705	699	722	694	611	-------	-------
Stocks (producers'), end of period ... do	3,425	2,704	3,213	3,128	3,021	2,984	3,014	2,975	2,925	2,871	2,926	2,704	2,722	2,618	-------	-------
PLASTICS AND RESIN MATERIALS																
Production:																
Cellulose plastic materials ... mil. lb.	[1] 169.6	[1] 190.6	17.0	15.9	15.6	17.5	6.1	15.2	15.4	16.3	15.3	16.1	14.1	14.5	-------	-------
Thermosetting resins:																
Alkyd resins ... do	[1] 585.6	[1] 614.0	59.0	55.9	55.2	55.1	46.4	52.8	49.4	48.6	r 47.3	45.0	46.7	43.3	-------	-------
Coumarone-indene and petroleum polymer resins ... mil. lb.	324.9	[1] 333.5	28.0	29.2	31.7	29.7	25.9	31.2	27.8	23.9	27.1	22.0	23.4	25.5	-------	-------
Polyester resins ... do	[1] 388.0	453.3	40.5	38.5	38.8	40.9	34.7	37.0	37.9	37.9	38.0	37.1	35.9	35.4	-------	-------
Phenolic and other tar acid resins ... do	[1] 919.9	[1] 982.6	87.8	84.3	78.6	84.3	73.3	80.6	89.0	90.6	80.4	73.9	r 77.7	73.2	-------	-------
Urea and melamine resins ... do	[1] 595.8	[1] 632.8	56.3	53.0	54.2	58.0	41.2	53.9	53.5	58.3	51.8	47.1	50.8	46.8	-------	-------
Thermoplastic resins:																
Styrene-type plastic materials (polystyrene) ... mil. lb.	[1] 2,002.5	[1] 2,397.2	191.5	197.6	207.3	203.2	198.1	203.7	204.6	210.3	210.2	192.7	r 190.8	188.6	-------	-------
Vinyl resins (resin content basis) ... do	[1] 2,282.0	[1] 2,670.0	221.6	221.4	225.1	221.4	190.1	223.9	224.5	239.2	227.5	227.0	r 223.4	206.0	-------	-------
Polyethylene ... do	3,047.4	[1] 3,558.7	291.1	274.6	288.7	292.7	294.7	311.1	311.0	304.6	312.7	326.3	306.8	296.9	-------	-------

r Revised. [1] Revised annual total; revisions are not distributed to the monthly data.
[2] Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these average 930,000 gallons per month in 1964. [3] See note "○" for p. S-21. [4] Less than 500 short tons.

♂Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

ELECTRIC POWER AND GAS

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
ELECTRIC POWER																
Production (utility and industrial), total ‡ mil. kw.-hr.	r1,157,583	1,248,232	101,899	96,667	100,559	105,367	113,380	112,348	102,282	103,070	102,729	109,717	109,951	101,061		
Electric utilities, total do	r1,055,252	1,143,737	93,057	88,079	91,630	96,492	104,678	103,632	93,817	94,210	93,949	100,860	101,256	92,960		
By fuels do		949,254	74,890	71,759	73,193	80,271	89,054	87,309	79,722	79,786	78,745	83,053	83,566	76,369		
By waterpower do	r861,401	194,482	18,167	16,321	18,436	16,221	15,624	16,323	14,095	14,424	15,204	17,807	17,690	16,591		
	r193,851															
Privately and municipally owned util do		933,407	75,354	71,694	73,857	78,663	85,581	85,221	77,727	77,789	77,140	82,365	82,618	75,468		
Other producers (publicly owned) do	r859,414	210,329	17,703	16,385	17,772	17,830	19,096	18,411	16,090	16,422	16,809	18,495	18,638	17,492		
	r195,838															
Industrial establishments, total do	r102,331	104,496	8,841	8,587	8,929	8,875	8,703	8,716	8,466	8,859	8,780	8,857	8,695	8,101		
By fuels do	r99,198	101,346	8,527	8,269	8,610	8,600	8,490	8,509	8,264	8,626	8,521	8,575	8,393	7,821		
By waterpower do	r3,134	3,149	315	318	320	274	212	207	201	233	259	282	302	280		
Sales to ultimate customers, total (EEI) do	953,414	1,038,982	84,035	82,324	82,001	84,542	89,682	93,376	91,519	86,718	86,350	89,262	93,362	89,654		
Commercial and industrial:																
Small light and power§ do	202,112	225,878	17,034	17,164	17,482	19,110	21,309	21,995	21,329	19,166	18,457	18,840	19,253	18,613		
Large light and power§ do	433,365	465,077	37,711	37,800	38,726	39,159	38,683	40,212	40,355	40,001	39,851	39,560	39,652	38,367		
Railways and railroads do	4,652	4,514	410	382	362	350	340	355	341	370	376	421	438	423		
Residential or domestic do	280,970	306,572	26,024	24,001	22,433	22,872	26,220	27,667	26,351	23,981	24,371	27,087	30,594	28,895		
Street and highway lighting do	8,782	9,240	776	727	689	664	668	714	746	811	866	914	925	834		
Other public authorities do	21,675	25,922	1,928	2,111	2,144	2,231	2,300	2,266	2,239	2,238	2,291	2,306	2,351	2,370		
Interdepartmental do	1,858	1,779	151	138	166	155	162	166	158	151	139	134	149	152		
Revenue from sales to ultimate customers (Edison Electric Institute) mil. $	15,158.4	16,196.1	1,304.7	1,282.8	1,278.3	1,327.1	1,414.5	1,453.1	1,427.6	1,351.6	1,330.5	1,375.0	1,431.2	1,398.1		
GAS																
Manufactured and mixed gas:																
Customers, end of period, total ♀ thous	702	674	699			673			667			674				
Residential do	659	631	655			631			626			631				
Industrial and commercial do	42	41	43			41			40			41				
Sales to consumers, total ♀ mil. therms	1,357	1,396	532			311			167			386				
Residential do	809	809	346			181			63			219				
Industrial and commercial do	534	579	186			127			103			163				
Revenue from sales to consumers, total ♀ mil. $	130.4	128.1	48.0			29.1			16.3			34.7				
Residential do	87.2	83.4	33.5			19.1			8.6			22.2				
Industrial and commercial do	42.1	44.3	14.5			9.7			7.9			12.2				
Natural gas:																
Customers, end of period, total ♀ thous	37,265	37,974	37,282			37,182			37,157			37,974				
Residential do	34,227	34,870	34,215			34,182			34,201			34,870				
Industrial and commercial do	2,997	3,061	3,077			2,958			2,915			3,061				
Sales to consumers, total ♀ mil. therms	118,748	127,016	41,253			30,043			23,566			32,154				
Residential do	39,190	40,701	18,272			8,821			3,402			10,206				
Industrial and commercial do	74,657	82,062	22,981			19,848			18,686			20,547				
Revenue from sales to consumers, total ♀ mil. $	7,278.5	7,697.0	2,748.8			1,793.3			1,194.9			1,960.1				
Residential do	3,937.8	4,081.7	1,675.4			922.4			454.5			1,029.3				
Industrial and commercial do	3,166.0	3,469.3	1,073.4			823.4			693.4			879.2				

FOOD AND KINDRED PRODUCTS; TOBACCO

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
ALCOHOLIC BEVERAGES																
Beer:																
Production mil. bbl	108.22	113.04	10.31	9.82	10.14	11.51	11.32	10.99	9.00	8.37	8.10	8.33	8.38	8.15		
Taxable withdrawals do	100.42	104.26	8.73	8.54	9.06	10.74	10.59	10.44	8.95	7.79	7.93	8.14	7.00	7.07		
Stocks, end of period do	10.34	10.57	11.83	12.34	12.62	12.58	12.48	12.25	11.62	11.54	11.08	10.57	11.31	11.77		
Distilled spirits (total):																
Production mil. tax gal	185.06	191.14	19.82	17.63	17.60	16.70	9.24	12.94	14.31	16.28	17.06	15.20	17.20	17.20		
Consumption, apparent, for beverage purposes mil. wine gal	r 1 294.20	r 1 310.84	25.83	23.55	24.81	26.39	22.34	24.12	25.20	26.45	32.14	37.56	21.18	21.54		
Taxable withdrawals mil. tax gal	137.52	144.72	12.07	11.93	13.40	12.63	9.89	12.31	12.57	15.57	14.32	10.05	9.91	9.76		
Stocks, end of period do	872.90	880.42	886.18	888.94	889.41	890.76	887.20	885.41	883.87	879.81	878.48	880.42	885.49	888.40		
Imports mil. proof gal	58.04	60.30	5.14	4.52	4.66	4.99	3.66	4.38	5.77	7.41	7.15	5.46	4.90	3.94	5.21	
Whisky:																
Production mil. tax gal	126.88	128.51	15.06	13.18	12.72	11.50	4.94	7.61	8.72	9.26	9.92	9.85	12.73	13.81		
Taxable withdrawals do	90.05	94.57	7.87	7.41	8.15	7.56	6.00	7.46	8.68	11.13	10.06	6.55	6.49	6.81		
Stocks, end of period do	835.85	835.46	846.87	850.06	851.45	852.97	849.98	847.65	844.37	839.28	835.18	835.46	839.32	843.33		
Imports mil. proof gal	51.10	52.20	4.49	4.00	4.07	4.38	2.82	3.74	4.58	6.60	6.39	4.88	4.10	3.42	4.49	
Rectified spirits and wines, production, total mil. proof gal	94.11	101.30	8.60	8.10	9.49	8.12	5.93	8.46	9.21	12.70	9.92	6.92	6.49	6.87		
Whisky do	64.81	67.13	5.81	5.36	6.38	5.06	3.83	5.72	6.40	9.34	6.46	3.99	3.60	4.26		
Wines and distilling materials:																
Effervescent wines:																
Production mil. wine gal	7.29	8.75	.88	.65	.66	.82	.47	.73	.58	.72	.73	.96	.86	.86		
Taxable withdrawals do	6.25	7.40	.48	.49	.50	.61	.38	.54	.73	.91	1.01	1.00	.51	.43		
Stocks, end of period do	3.10	3.75	4.14	4.26	4.34	4.49	4.55	4.66	4.46	4.20	3.88	3.75	4.01	4.38		
Imports do	1.45	1.64	.12	.10	.13	.11	.08	.10	.11	.23	.25	.18	.14	.13	.17	
Still wines:																
Production do	233.41	218.82	2.58	2.26	3.03	2.30	1.52	9.63	72.94	88.44	17.88	8.28	3.49	3.14		
Taxable withdrawals do	167.14	165.77	17.62	12.89	12.66	14.91	9.81	13.10	13.93	15.90	16.09	14.47	13.43	13.14		
Stocks, end of period do	262.30	265.10	225.26	214.16	202.11	188.78	178.58	171.88	225.04	290.38	282.86	265.10	253.50	239.90		
Imports do	14.91	16.34	1.38	1.16	1.48	1.30	1.02	1.21	1.25	1.57	2.07	1.43	1.22	1.08	1.47	
Distilling materials produced at wineries do	470.56	390.23	2.82	4.47	2.31	1.65	2.37	31.96	145.40	129.56	35.20	18.65	8.68	7.44		

r Revised. 1 Reported annual total; revisions not allocated to the months.
‡Monthly revisions for 1964 appear on p. 43 of the June 1966 SURVEY; production data for all periods shown here include Alaska and Hawaii.

§Data are not wholly comparable on a year to year basis because of changes from one classification to another.
♀ Includes data not shown separately.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
DAIRY PRODUCTS																
Butter, creamery:																
Production (factory)....mil. lb..	1,322.8	1,119.2	101.5	106.2	116.4	114.8	83.9	77.3	70.5	79.1	80.8	97.4	112.9	103.8	113.3	
Stocks, cold storage, end of period....do....	52.1	32.3	25.5	34.3	53.2	r 85.8	92.2	85.9	68.4	58.1	39.0	32.3	35.1	54.7	r 76.2	104.4
Price, wholesale, 92-score (N.Y.)....$ per lb..	.610	.672	.643	.632	.641	.666	.717	.736	.754	.699	.680	.674	.669	.672	.672	.672
Cheese:																
Production (factory), total....mil. lb..	1,755.5	1,873.6	158.7	165.6	184.2	194.5	169.5	156.8	145.6	144.0	139.4	155.3	153.1	143.0	160.3	
American, whole milk....do....	1,158.4	1,234.5	100.2	113.0	130.5	138.3	116.6	105.3	95.3	91.6	85.8	98.6	101.5	94.9	107.2	
Stocks, cold storage, end of period....do....	308.6	372.7	275.7	302.9	330.0	369.7	391.3	402.5	398.4	388.8	378.3	372.7	367.8	361.2	r 367.4	382.0
American, whole milk....do....	271.0	322.2	235.4	258.9	282.4	321.1	340.9	349.4	347.1	335.5	325.4	322.2	317.4	308.6	r 317.9	329.8
Imports....do....	79.3	135.5	11.1	7.8	5.9	10.3	9.7	10.8	10.3	15.3	17.8	17.8	14.7	13.2	18.8	
Price, wholesale, American, single daisies (Chicago)....$ per lb..	.450	.527	.524	.507	.500	.517	.539	.562	.562	.554	.530	.530	.530	.520	.518	.518
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened)....mil. lb..	95.9	127.1	9.1	9.3	11.2	11.0	11.6	11.3	12.2	12.2	11.1	9.4	4.8	2.9	3.9	
Evaporated (unsweetened)....do....	1,693.0	1,730.9	147.0	165.6	193.2	195.4	158.1	159.1	133.8	125.8	107.4	109.9	105.2	103.7	121.0	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened)....mil. lb..	5.9	11.6	6.6	5.8	8.5	8.4	6.1	6.9	6.0	7.0	7.2	11.6	14.3	r 15.5	13.8	
Evaporated (unsweetened)....do....	134.8	192.9	40.2	73.6	128.3	205.8	223.4	217.2	245.1	253.4	230.8	192.9	150.0	119.6	81.9	
Exports:																
Condensed (sweetened)....do....	[1] 65.3	92.9	9.7	4.7	9.1	8.6	8.3	10.7	8.1	10.3	7.0	5.6				
Evaporated (unsweetened)....do....	[1] 24.7	38.4	3.1	3.4	4.4	2.5	3.5	4.9	3.8	3.4	2.1	3.0	1.5	5.9		
Price, manufacturers' average selling:																
Evaporated (unsweetened)....$ per case..	6.09	6.73	6.46	6.55	6.63	6.64	6.78	6.93	7.07	7.06	7.07	7.06	7.05	7.05	7.05	
Fluid milk:																
Production on farms....mil. lb..	124,173	120,230	10,537	10,725	11,525	11,269	10,350	9,763	9,263	9,333	9,012	9,511	9,855	9,217	10,510	10,732
Utilization in mfd. dairy products....do....	60,168	57,365	5,026	5,270	5,849	6,152	5,187	4,804	4,181	4,048	3,907	4,371	4,770	4,545	5,217	
Price, wholesale, U.S. average....$ per 100 lb..	r 4.23	4.81	4.54	4.44	4.34	4.36	4.71	r 5.00	5.29	5.40	5.38	5.30	5.15	5.06	r 4.95	4.84
Dry milk:																
Production:																
Dry whole milk....mil. lb..	88.6	87.5	7.5	8.1	7.6	8.9	7.0	7.5	7.0	6.5	6.0	5.5	5.8	6.0	6.9	
Nonfat dry milk (human food)....do....	1,992.7	1,587.5	146.0	167.5	188.0	192.5	132.0	110.5	89.0	92.9	92.9	122.7	133.8	129.6	144.0	
Stocks, manufacturers', end of period:																
Dry whole milk....do....	5.0	6.9	5.9	6.7	9.2	8.7	8.8	8.2	7.9	8.4	8.3	6.9	6.8	7.0	7.2	
Nonfat dry milk (human food)....do....	58.2	118.5	47.5	79.4	112.5	139.8	143.6	129.3	118.4	116.8	112.2	118.5	118.7	111.7	99.6	
Exports:																
Dry whole milk....do....	[1] 20.0	16.4	2.0	1.0	2.2	.5	1.2	2.6	1.4	.9	.8	.8	1.2	1.6		
Nonfat dry milk (human food)....do....	[1] 438.8	170.3	16.2	28.8	9.5	8.3	26.0	19.7	15.6	9.8	8.8	4.1	9.4	14.4		
Price, manufacturers' average selling, nonfat dry milk (human food)....$ per lb..	.147	.182	.156	.169	.172	.174	.195	.202	.206	.200	.204	.201	.200	.199	.201	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats rye, wheat)....mil. bu..	[1] 1,385.6	1,590.3	161.3	160.6	139.7	143.4	119.0	138.7	134.0	126.8	125.5	101.3	90.5	82.7	100.9	
Barley:																
Production (crop estimate)....do....	[2] 392.3	[2] 389.6														
Stocks (domestic), end of period....do....	300.8	r 292.3	193.1			[3] 104.8			386.1			r 292.3			205.9	
On farms....do....	184.5	177.2	99.2			[3] 46.1			245.3			177.2			113.9	
Off farms....do....	116.3	r 115.1	94.0			[3] 58.6			140.8			r 115.1			92.0	
Exports, including malt§....do....	[1] 65.9	63.6	4.5	7.9	7.3	8.0	3.0	3.7	8.5	4.6	4.3	1.4	2.7	3.1	.8	
Prices, wholesale (Minneapolis):																
No. 2, malting....$ per bu..	1.33	1.35	1.36	1.32	1.33	1.30	1.30	1.34	1.39	1.41	1.37	1.36	1.35	1.32	1.33	1.32
No. 3, straight....do....	1.27	1.33	1.35	1.29	1.30	1.27	1.27	1.31	1.35	1.39	1.36	1.34	1.34	1.31	1.32	1.31
Corn:																
Production (crop estimate, grain only)..mil. bu..	[2] 4,084	[2] 4,103														
Grindings, wet process....do....	204.9	203.6	18.0	17.0	16.8	18.2	16.9	18.1	17.1	18.3	16.9	15.1	16.2	15.1	17.6	16.7
Stocks (domestic), end of period, total..mil. bu..	4,041	3,663	2,863			1,783			[3] 840			3,663			2,704	
On farms....do....	3,085	2,885	2,123			1,324			[3] 530			2,885			2,034	
Off farms....do....	956	778	741			459			[3] 311			778			670	
Exports, including meal and flour....do....	[1] 598.9	616.6	65.7	64.6	53.4	55.3	43.4	51.8	45.3	35.6	56.4	44.6	35.4	38.1	49.0	
Prices, wholesale:																
No. 3, yellow (Chicago)....$ per bu..	1.28	1.34	1.25	1.28	1.28	1.32	1.39	1.48	1.44	1.37	1.31	1.42	1.40	1.38	1.38	1.36
Weighted avg., 5 markets, all grades....do....	1.25	1.31	1.22	1.24	1.26	1.25	1.33	1.40	1.40	1.35	1.33	1.37	1.36	1.33	1.34	1.32
Oats:																
Production (crop estimate)....mil. bu..	[2] 927	[2] 798														
Stocks (domestic), end of period, total....do....	762	660	536			[3] 316			833			660			441	
On farms....do....	660	555	448			[3] 241			675			555			354	
Off farms....do....	103	r 105	87			[3] 75			158			r 105			88	
Exports, including oatmeal....do....	[1] 24.3	30.2	.8	3.4	5.2	3.9	3.6	2.3	3.2	4.2	2.3	.2	r .5	(6)	(6)	
Price, wholesale, No. 2, white (Chicago) $ per bu..	.74	[4] .77	.77	.75	.74	.78	.77	.76	.75	.78	.78		.79	.77	.77	.75
Rice:																
Production (crop estimate)....mil. bags ♀..	[2] 76.3	[2] 85.1														
California mills:																
Receipts, domestic, rough....mil. lb..	1,612	1,586	126	95	76	117	66	82	266	371	33	154	179	147	163	
Shipments from mills, milled rice....do....	1,055	946	105	59	97	61	54	53	r 109	110	54	58	197	119	122	
Stocks, rough and cleaned (cleaned basis), end of period....mil. lb..	207	317	143	146	80	111	99	97	168	304	262	317	260	248	239	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers....mil. lb..	5,711	5,880	133	108	72	25	98	896	1,312	1,640	664	405	341	294	232	
Shipments from mills, milled rice....do....	[5] 4,020	3,962	291	253	288	365	271	232	366	404	416	399	403	414	441	
Stocks, domestic, rough and cleaned (cleaned basis), end of period....mil. lb..	1,641	1,758	1,170	1,002	763	442	254	623	1,109	1,826	1,867	1,758	1,611	2,766	1,163	
Exports....do....	[1] 3,411	2,978	233	205	295	219	404	85	200	226	246	322	472	390	461	
Price, wholesale, Nato, No. 2 (N.O.)....$ per lb..	.083	.083	.083	.083	.083	.083	.083	.083	.083	.083	.085	.085	.085	.085		
Rye:																
Production (crop estimate)....mil. bu..	[2] 33.2	[2] 27.9														
Stocks (domestic), end of period....do....	28.8	r 28.3	24.8			[3] 19.0			37.8			r 28.3			24.3	
Price, wholesale, No. 2 (Minneapolis)..$ per bu..	1.15	1.20	1.16	1.17	1.14	1.19	1.22	1.24	1.23	1.18	1.21	1.25	1.20	1.19	1.23	1.21

r Revised. p Preliminary. [1] See note "O" for p. S-21. [2] Crop estimate for the year. [3] Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). [4] Average for 11 months.

[5] Beginning June 1965, data include shipments to Gov't. agencies.
[6] Less than 500,000 bushels. § Excludes pearl barley.
♀ Bags of 100 lb.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	1966 Apr.	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar.	1967 Apr.
GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total ....mil. bu..	[1] 1,316	[1] 1,311														
Spring wheat ....do....	[1] 299	[1] 254														
Winter wheat ....do....	[1] 1,017	[1] 1,057														
Distribution ....do....	1,432	1,602	419			382			406			395			346	
Stocks (domestic), end of period, total ....do....	1,336	r 1,049	917			[2] 535			1,441			r 1,049			703	
On farms ....do....	405	409	256			[2] 131			544			409			241	
Off farms ....do....	931	r 640	662			[2] 404			897			r 640			462	
Exports, total, including flour ....do....	[3] 694.2	875.7	90.4	83.6	72.8	76.2	68.8	80.5	76.2	81.8	62.1	55.1	51.8	40.7	50.8	
Wheat only ....do....	[3] 646.5	820.8	87.7	77.7	67.0	71.4	64.1	74.7	71.6	75.8	56.1	50.5	48.1	38.0	46.5	
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) $ per bu..	1.83	1.97	1.87	1.84	1.87	1.98	2.10	2.09	2.09	2.02	2.00	1.97	1.92	1.91	1.97	1.96
No. 2, hd. and dk. hd. winter (Kans. City) ....do....	1.58	1.81	1.64	1.65	1.74	1.89	1.99	1.98	1.93	1.80	1.88	1.86	1.79	1.73	1.84	1.78
Weighted avg., 6 markets, all grades ....do....	1.70	1.88	1.74	1.72	1.78	1.88	1.96	1.98	2.08	2.00	1.98	1.95	1.91	1.87	1.93	1.91
Wheat flour:																
Production:																
Flour ....thous. sacks (100 lb.)..	254,584	257,188	23,013	20,686	20,628	22,350	20,037	22,380	23,093	22,924	21,484	20,803	20,669	r 19,390	21,810	
Operations, percent of capacity	90.9	91.3	90.7	89.2	89.0	92.4	90.9	88.3	98.8	98.1	91.9	88.9	r 87.3	r 86.1	83.4	
Offal ....thous. sh. tons..	4,693	4,668	416	374	373	403	367	405	420	417	389	377	376	350	377	
Grindings of wheat ....thous. bu..	575,874	579,183	51,811	46,585	46,382	50,222	45,402	50,400	51,996	51,602	48,133	46,621	46,429	r 43,506	48,929	
Stocks held by mills, end of period thous. sacks (100 lb.)..	4,314	4,180	4,086			4,228			4,197			4,180			4,226	
Exports ....do....	[3] 20,464	23,540	1,155	2,532	2,492	2,071	2,015	2,495	1,962	2,601	2,595	1,956	1,564	1,172	1,844	
Prices, wholesale:																
Spring, standard patent (Minneapolis) $ per 100 lb..	5.784	6.365	5.913	5.925	6.050	6.450	6.905	6.838	6.813	6.638	6.550	6.325	r 6.250	6.175		
Winter, hard, 95% patent (Kans. City) ..do....	5.464	5.994	5.540	5.567	5.800	6.200	6.573	6.483	6.433	6.167	6.100	5.883	r 5.700	5.633		
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves ....thous. animals..	5,076	4,432	459	370	318	325	313	361	390	389	384	366	372	313	400	
Cattle ....do....	26,614	27,319	2,232	2,103	2,249	2,397	2,236	2,469	2,416	2,335	2,285	2,257	2,365	2,105	2,338	
Receipts at 26 public markets ....do....	13,994	[4] 13,133	1,110	932	961	1,151	976	1,148	1,115	1,355	1,244	1,042	1,142	840	943	891
Shipments, feeder, to 8 corn-belt States ....do....	7,230	8,056	513	466	448	373	443	576	911	1,424	1,325	705	514	355	459	
Prices, wholesale:																
Beef steers (Chicago) ....$ per 100 lb..	25.81	26.17	28.96	27.73	26.54	25.33	25.26	25.73	26.07	25.48	24.93	24.49	25.21	24.92	24.65	24.59
Steers, stocker and feeder (Kansas City) ..do....	22.50	25.42	27.62	26.74	26.31	24.92	24.15	25.51	25.51	24.79	24.18	24.28	24.32	24.04	24.58	24.81
Calves, vealers (Natl. Stockyards, Ill.) ..do....	27.17	32.38	36.00	35.00	33.50	33.00	26.50	28.50	30.00	31.50	32.50	32.50	33.00	35.00		
Hogs:																
Slaughter (federally inspected) .. thous. animals..	63,708	63,729	5,806	5,303	4,913	4,672	4,228	5,088	5,888	6,047	6,200	6,215	6,280	5,652	6,725	
Receipts at 26 public markets ....do....	15,386	[4] 15,175	1,316	1,291	1,245	1,192	1,004	1,192	1,305	1,439	1,469	1,460	1,497	1,233	1,442	1,372
Prices:																
Wholesale, average, all grades (Chicago) $ per 100 lb..	20.78	22.88	24.00	21.72	22.25	22.88	22.65	23.85	22.57	21.34	19.78	19.10	18.77	18.81	18.05	17.23
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)	18.2	18.6	20.5	r 18.6	18.7	19.3	18.1	18.3	16.4	16.4	15.2	14.6	14.8	14.9	14.0	13.5
Sheep and lambs:																
Slaughter (federally inspected) .. thous. animals..	11,710	r 11,553	r 1,035	972	970	1,040	929	1,024	1,067	1,022	896	905	1,053	989	1,072	
Receipts at 26 public markets ....do....	3,450	[4] 3,901	314	279	315	335	303	398	427	405	344	269	298	221	250	215
Shipments, feeder, to 8 corn-belt States ....do....	2,157	1,988	120	172	168	109	104	230	325	337	126	111	88	70	71	
Prices, wholesale:																
Lambs, average (Chicago) ....$ per 100 lb..	24.29	25.00	26.75	25.75	27.12	24.25	23.75	24.75	24.00	23.25	22.25	22.00	22.50	21.25	21.25	22.75
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter ....mil. lb..	28,336	29,289	2,500	2,349	2,363	2,432	2,197	2,480	2,593	2,600	2,636	2,647	2,732	2,419	2,748	
Stocks (excluding lard), cold storage, end of period ....mil. lb..	484	621	528	585	572	518	495	433	451	509	565	621	668	697	r 727	776
Exports (meat and meat preparations) ....do....	[3] 535	480	43	32	31	38	34	45	43	59	52	36	36	42	41	
Imports (meat and meat preparations) ....do....	1,012	1,318	94	107	88	143	98	123	131	128	104	106	115	99	110	
Beef and veal:																
Production, inspected slaughter ....do....	15,995	16,708	1,367	1,291	1,359	1,466	1,346	1,489	1,467	1,432	1,414	1,418	1,488	1,324	1,466	
Stocks, cold storage, end of period ....do....	269	317	236	225	213	219	227	222	232	261	282	317	334	325	r 313	296
Exports ....do....	[3] 46	32	3	2	2	3	2	2	3	3	3	3	3	3	3	
Imports ....do....	718	895	50	65	53	103	68	96	101	92	72	73	82	63	67	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York) ....$ per lb..	.433	.441	.469	.460	.442	.424	.410	.440	.448	.433	.427	.431	.437	.434	.419	.427
Lamb and mutton:																
Production, inspected slaughter ....mil. lb..	576	581	54	50	49	51	45	49	52	51	45	46	55	52	56	
Stocks, cold storage, end of period ....do....	12	17	13	18	20	22	26	22	21	20	18	17	15	15	r 15	16
Pork (including lard), production, inspected slaughter ....mil. lb..	11,766	12,000	1,078	1,008	954	914	806	942	1,074	1,117	1,177	1,183	1,189	1,042	1,226	
Pork (excluding lard):																
Production, inspected slaughter ....do....	9,330	9,670	878	804	761	727	646	757	867	901	961	955	959	845	996	
Stocks, cold storage, end of period ....do....	152	234	217	272	268	214	179	140	151	171	206	234	256	290	r 331	386
Exports ....do....	[3] 53	55	4	3	5	6	3	4	4	7	7	6	5	7	6	
Imports ....do....	262	298	31	29	22	26	22	18	22	26	24	25	23	27	32	
Prices, wholesale:																
Hams, smoked, composite ....$ per lb..	.542	.587	.625	.537	.552	.562	.552	.577	.557	.557	.568	.625	.578	.540		
Fresh loins, 8-12 lb. average (New York) ..do....	.532	.569	.568	.533	.562	.604	.561	.577	.580	.550	.509	.497	.512	.506	.467	.458
Lard:																
Production, inspected slaughter ....mil. lb..	1,772	1,696	144	149	141	136	116	134	149	157	163	165	167	143	166	
Stocks, dry and cold storage, end of period ..do....	62	100	77	94	104	102	94	73	64	70	78	100	116	r 125	134	
Exports ....do....	[3] 251	158	18	5	15	15	10	16	8	15	19	14	18	14	10	
Price, wholesale, refined (Chicago) ....$ per lb..	.153	.152	.160	.150	.144	.140	.143	.164	.158	.148	.143	.133	.138	.136		

r Revised. p Preliminary.
[1] Crop estimate for the year.
[2] Old crop only; new grain not reported until beginning of new crop year (July for wheat).
[3] See note "○" for p. S-21.
[4] Beginning 1966, data are for receipts at 28 markets.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production) ... mil. lb.	7,998	r 8,786	r 562	r 603	617	r 724	r 717	r 893	931	958	888	790	682	551	624	....
Stocks, cold storage (frozen), end of period, total ... mil. lb.	315	436	201	169	151	160	209	283	409	539	468	436	437	409	r 351	320
Turkeys ... do	200	267	122	92	69	70	104	171	284	395	312	267	275	254	r 207	175
Price, in Georgia producing area, live broilers ... $ per lb.	.145	.145	.165	.150	.160	.155	.155	r .150	.140	.120	.125	.110	.125	.140	.130	.125
Eggs:																
Production on farms ... mil. cases⊙	r 182.5	r 184.6	r 16.0	r 15.8	r 16.2	r 15.3	r 15.2	r 15.0	r 14.7	r 15.5	r 15.4	r 16.2	16.4	15.0	17.0	16.7
Stocks, cold storage, end of period:																
Shell ... thous. cases⊙	85	27	28	42	76	101	79	57	100	48	23	27	64	r 55	r 41	99
Frozen ... mil. lb.	51	36	24	33	42	55	62	60	53	46	39	36	37	41	r 44	54
Price, wholesale, extras, large (delivered; Chicago) ... $ per doz.	.328	.401	.423	.385	.319	.325	.399	.417	.477	.430	.456	.399	.343	.311	.322	.265
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells) ... thous. lg. tons	354.4	319.3	46.6	29.2	33.5	14.0	20.3	9.6	10.3	13.4	15.9	26.8	49.8	50.9	39.8	....
Price, wholesale, Accra (New York) ... $ per lb.	.172	.246	.233	.259	.244	.248	.274	.270	.241	.240	.233	.249	r .266	.305	.290	.274
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period ... thous. bags♂	3,143	3,141	3,189	....	....	3,468	....	....	3,343	....	....	3,141	....	....	2,874	....
Roastings (green weight) ... do	21,680	21,300	5,571	....	....	5,185	....	....	5,119	....	....	5,425	....	....	5,657	....
Imports, total ... do	21,290	22,056	2,382	1,965	1,818	1,680	1,570	1,309	2,085	2,168	1,573	1,664	1,979	1,618	2,092	....
From Brazil ... do	5,742	6,726	529	597	570	560	451	153	960	947	455	471	560	359	412	....
Price, wholesale, Santos, No. 4 (New York) ... $ per lb.	.451	.414	.420	.423	.413	.410	.406	.413	.410	403	.403	.398	r .395	.388	.388	.385
Confectionery, manufacturers' sales ... mil. $	1,434	1,544	130	111	101	103	75	117	182	171	169	138	146	143	135	....
Fish:																
Stocks, cold storage, end of period ... mil. lb.	230	271	162	162	164	178	211	248	259	262	272	271	253	224	204	190
Sugar:																
Cuban stocks, raw, end of period ... thous. Spanish tons	472	40	2,347	r 2,797	2,675	2,300	1,642	1,297	1,022	762	242	40	685	1,640	2,890	3,390
United States:																
Deliveries and supply (raw basis):§																
Production and receipts:																
Production ... thous. sh. tons	4,152	4,042	194	134	90	43	48	60	128	676	1,073	896	561	216	....	....
Entries from off-shore, total♀ ... do	5,796	6,232	331	231	258	407	589	817	500	387	357	232	2,074	246	233	....
Hawaii and Puerto Rico ... do	1,966	1,915	203	235	260	198	188	163	113	136	82	7	170	143	184	....
Deliveries, total♀ ... do	10,151	10,444	831	750	837	976	1,038	1,032	1,073	776	776	889	674	683	....	....
For domestic consumption ... do	10,020	10,297	817	739	825	967	1,028	1,020	1,058	763	759	871	658	673	....	....
Stocks, raw and ref., end of period ... do	2,648	2,594	2,519	2,514	2,300	1,982	1,670	1,300	1,007	1,460	2,142	2,594	2,832	r 2,734	p 2,550	....
Exports, raw and refined ... sh. tons	[1] 2,359	3,006	1,765	155	123	75	131	86	177	84	184	88	40	89	91	....
Imports:																
Raw sugar, total♀ ... thous. sh. tons	3,783	4,198	313	303	253	394	506	380	612	390	338	289	225	295	406	....
From the Philippines ... do	1,055	1,039	149	117	46	101	154	68	154	33	56	16	64	45	100	....
Refined sugar, total ... do	82	38	4	(2)	2	5	3	(2)	3	5	9	5	5	10	4	....
Prices (New York):																
Raw, wholesale ... $ per lb.	.068	.070	.068	.069	.069	.069	.070	.071	.071	.072	.071	.071	.071	.072	.072	.072
Refined:																
Retail (incl. N.E. New Jersey) ... $ per 5 lb.	.595	.620	.615	.616	.617	.617	.619	.623	.618	.630	.632	.636	.633	.630	.629	....
Wholesale (excl. excise tax) ... $ per lb.	.095	.096	.098	.095	.095	.095	.095	.096	.097	.097	.097	.099	.099	.099	....	....
Tea, imports ... thous. lb.	130,358	132,996	14,677	13,778	11,948	10,649	8,446	9,681	13,174	11,018	9,281	10,545	12,461	11,633	14,419	....
Baking or frying fats (incl. shortening):																
Production ... mil. lb.	2,792.5	3,181.2	265.2	242.6	262.1	270.8	232.8	307.7	276.8	260.5	265.9	264.3	259.8	r 260.1	272.9	....
Stocks (producers' and warehouse), end of period ... mil. lb.	116.6	118.6	118.4	132.0	123.1	141.3	119.8	110.8	116.8	118.5	109.7	118.6	119.3	r 118.8	119.2	....
Salad or cooking oils:																
Production ... do	2,773.1	2,946.8	271.8	233.9	253.0	269.9	240.9	248.1	219.3	219.9	237.6	259.8	238.0	r 240.8	254.1	....
Stocks (producers' and warehouse), end of period ... mil. lb.	85.9	83.4	79.0	96.2	104.8	81.4	85.8	89.1	60.6	67.6	82.2	83.4	76.0	r 89.4	81.9	....
Margarine:																
Production ... do	1,904.4	2,109.7	188.5	163.6	164.3	159.5	147.9	178.1	173.4	190.0	193.3	192.9	202.3	r 174.7	193.5	....
Stocks (producers' and warehouse), end of period ... mil. lb.	41.6	53.2	58.5	56.0	56.4	57.5	58.1	55.9	57.5	59.9	54.8	53.2	49.5	r 55.3	65.5	....
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered) ... $ per lb.	.261	.266	.261	.261	.261	.261	.261	.266	.274	.273	.273	.273	.273	.256	....	....
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats:△																
Tallow, edible:																
Production (quantities rendered) ... mil. lb.	530.1	566.7	45.4	40.8	49.3	45.8	41.3	49.4	45.5	47.9	55.0	51.0	51.0	r 53.4	51.3	....
Consumption in end products ... do	416.8	510.8	36.5	34.6	42.9	43.4	39.8	55.6	47.5	42.7	47.7	40.0	35.3	r 44.4	44.6	....
Stocks (factory and warehouse), end of period ... mil. lb.	31.1	50.9	40.8	41.0	49.6	51.0	50.0	45.5	40.3	43.3	43.0	50.9	63.0	r 75.1	78.5	....
Tallow and grease (except wool), inedible:																
Production (quantities rendered) ... do	4,302.5	4,466.9	370.6	338.5	366.0	378.0	346.0	375.7	389.8	380.0	398.8	410.7	408.5	r 387.9	419.8	....
Consumption in end products ... do	2,210.5	2,439.6	208.2	188.3	208.2	225.6	165.7	219.1	215.3	210.8	203.3	207.9	210.5	r 191.3	205.6	....
Stocks (factory and warehouse), end of period ... mil. lb.	413.8	447.4	410.2	414.0	357.4	352.2	382.1	393.9	417.1	422.8	430.9	447.4	507.7	r 471.9	501.5	....
Fish and marine mammal oils:																
Production ... do	190.2	164.1	.5	5.4	18.9	35.4	28.6	21.8	20.4	8.7	16.5	7.1	1.9	r .5	.6	....
Consumption in end products ... do	79.3	76.8	7.0	6.6	7.3	7.4	5.3	6.6	6.7	5.2	6.5	5.8	6.1	5.6	5.7	....
Stocks (factory and warehouse), end of period ... mil. lb.	185.3	158.5	137.4	135.5	138.6	138.4	151.0	166.7	180.4	172.1	183.9	158.5	153.0	r 154.4	144.5	....

r Revised. p Preliminary. [1] See note "⊙" for p. S-21. [2] Less than 500 short tons. ⊙Cases of 30 dozen. ♂Bags of 132.276 lb.

§Monthly data reflect cumulative revisions for prior periods. ♀Includes data not shown separately; see also note "§". △For data on lard, see p. S-28.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
FATS, OILS, AND RELATED PRODUCTS—Continued																
Vegetable oils and related products:																
Coconut oil:																
Production:																
Crude ... mil. lb.	365.4	-------	24.7	(d)	32.4	36.3	41.9	38.4	33.2	(d)	(d)	(d)	(d)	(d)	(d)	-------
Refined ... do	488.1	569.6	52.5	46.0	52.1	51.3	43.0	45.9	51.9	50.2	43.3	41.9	52.4	[r] 44.9	41.3	-------
Consumption in end products ... do	723.5	784.0	70.7	61.5	70.2	74.7	57.0	67.1	70.5	67.4	60.2	60.0	65.9	56.4	62.6	-------
Stocks, crude and refined (factory and warehouse), end of period ... mil. lb.	154.4	[r] 223.5	176.5	155.1	143.8	147.2	149.5	190.7	189.0	[r] 191.9	[r] 188.3	[r] 223.5	194.5	[r] 206.8	183.4	-------
Imports ... do	383.6	498.2	87.2	10.4	31.3	50.3	10.3	51.6	39.3	24.2	31.3	9.3	196.8	79.6	18.4	-------
Corn oil:																
Production:																
Crude ... do	445.9	446.6	40.5	38.0	37.1	40.0	37.5	38.2	35.9	39.5	36.1	34.1	34.3	[r] 33.7	40.2	-------
Refined ... do	412.8	397.6	34.7	28.8	32.7	33.9	25.4	37.9	38.2	34.9	36.0	33.6	34.0	30.3	38.8	-------
Consumption in end products ... do	422.9	388.0	31.7	25.4	30.3	29.6	30.9	36.0	38.7	35.8	33.4	34.0	34.2	[r] 32.5	41.6	-------
Stocks, crude and refined (factory and warehouse), end of period ... mil. lb.	26.1	53.5	34.8	40.2	52.5	60.4	63.2	59.1	55.4	54.6	55.2	53.5	47.0	[r] 45.8	45.2	-------
Cottonseed cake and meal:																
Production ... thous. sh. tons	2,756.3	2,382.4	287.6	197.4	157.3	109.3	72.2	70.8	101.2	237.7	259.9	249.2	237.6	[r] 179.1	185.8	-------
Stocks (at oil mills), end of period ... do	80.9	94.2	156.7	189.6	212.5	170.1	133.9	99.5	64.1	89.6	91.7	94.2	111.6	[r] 126.1	149.3	-------
Cottonseed oil:																
Production:																
Crude ... mil. lb.	1,974.2	1,674.6	202.4	139.2	113.4	81.1	50.6	49.1	67.7	165.6	183.1	175.1	168.0	[r] 126.6	130.0	-------
Refined ... do	1,668.8	1,511.1	204.2	147.6	130.8	106.3	61.2	55.2	57.0	101.0	137.6	162.4	128.7	[r] 117.1	122.8	-------
Consumption in end products ... do	1,471.7	1,263.1	132.0	112.1	104.7	106.2	92.8	99.1	85.4	86.6	92.7	95.1	82.5	[r] 86.3	87.1	-------
Stocks, crude and refined (factory and warehouse), end of period ... mil. lb.	300.1	381.8	396.0	408.9	391.9	343.6	300.8	232.8	201.8	246.2	309.4	381.8	434.9	[r] 476.9	511.9	-------
Exports (crude and refined) ... do	501.3	184.0	37.7	10.8	11.8	17.0	3.9	2.9	2.8	6.4	5.7	5.2	[r] 3.7	4.6	8.7	-------
Price, wholesale (drums; N.Y.) ... $ per lb.	[1] .149	.178	.171	.178	.185	.192	.194	.202	.181	.165	.169	.165	.151	.158	-------	-------
Linseed oil:																
Production, crude (raw) ... mil. lb.	410.1	454.2	43.1	36.4	40.9	45.2	15.9	38.5	44.1	45.4	39.0	30.1	33.3	29.7	31.3	-------
Consumption in end products ... do	227.2	226.9	21.3	20.0	22.0	22.6	20.8	21.3	19.1	16.0	15.0	14.7	19.1	[r] 19.3	20.4	-------
Stocks, crude and refined (factory and warehouse), end of period ... mil. lb.	213.5	208.4	225.9	237.7	260.1	240.8	212.5	177.2	188.6	207.8	218.0	208.4	205.9	[r] 204.9	206.3	-------
Price, wholesale (Minneapolis) ... $ per lb.	.134	.128	.128	.128	.128	.128	.128	.128	.126	.126	.128	.128	.128	.128	-------	-------
Soybean cake and meal:																
Production ... thous. sh. tons	11,179.1	12,614.4	1,142.8	1,010.1	1,157.1	1,040.1	969.9	944.0	824.1	1,039.6	1,147.1	1,133.1	1,157.6	[r] 1,022.3	1,085.0	-------
Stocks (at oil mills), end of period ... do	75.4	120.0	134.2	122.8	165.5	159.4	198.9	130.5	111.4	130.0	129.0	120.0	134.1	[r] 111.0	86.5	-------
Soybean oil:																
Production:																
Crude ... mil. lb.	5,235.5	5,820.2	526.3	476.6	537.8	480.8	451.8	436.9	382.1	482.1	521.9	512.3	529.0	[r] 468.8	503.5	-------
Refined ... do	4,547.3	5,152.0	476.4	418.0	450.9	430.2	359.7	425.8	402.1	411.5	427.0	465.3	460.4	[r] 410.4	446.3	-------
Consumption in end products ... do	4,437.6	5,200.5	466.5	409.5	431.9	452.3	391.5	449.6	410.4	419.0	434.8	465.7	452.2	[r] 418.7	456.7	-------
Stocks, crude and refined (factory and warehouse), end of period ... mil. lb.	374.8	510.9	485.9	521.9	582.3	589.9	598.2	511.1	462.0	457.7	488.0	510.9	566.1	[r] 581.6	538.6	-------
Exports (crude and refined) ... do	1,026.7	684.8	45.6	33.2	47.2	64.6	55.1	97.1	78.5	30.4	48.6	97.8	24.3	45.7	120.2	-------
Price, wholesale (refined; N.Y.) ... $ per lb.	.134	.140	.136	.139	.138	.132	.147	.164	.142	.132	.133	.131	.127	.127	-------	-------
TOBACCO																
Leaf:																
Production (crop estimate) ... mil. lb.	[2] 1,855	[r] [2] 1,890	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
Stocks, dealers' and manufacturers' end of period† ... mil. lb.	5,582	5,353	5,479	-------	-------	5,104	-------	-------	5,142	-------	-------	5,353	-------	-------	-------	-------
Exports, incl. scrap and stems ... thous. lb.	468,075	551,162	39,285	23,191	23,134	28,350	44,201	56,952	64,487	67,577	70,182	72,308	36,930	34,791	39,111	-------
Imports incl. scrap and stems ... do	243,347	179,336	13,523	16,413	13,838	15,107	13,877	16,427	16,043	16,427	14,812	13,129	14,907	16,680	13,488	-------
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt ... millions	44,236	46,112	4,577	4,040	3,954	3,771	3,625	3,863	3,475	3,827	3,819	3,549	3,406	5,828	-------	-------
Taxable ... do	511,463	522,532	47,053	39,582	45,221	48,552	37,925	50,707	46,371	43,484	43,225	38,079	41,319	39,936	-------	-------
Cigars (large), taxable ... do	7,578	7,076	631	571	682	579	507	651	626	645	664	424	537	477	-------	-------
Exports, cigarettes ... millions	23,052	23,453	2,190	2,414	1,926	1,663	2,136	2,117	1,938	2,021	1,941	1,573	1,769	1,731	2,202	-------

LEATHER AND PRODUCTS

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
HIDES AND SKINS																
Exports:																
Value, total ♀ ... thous. $	106,253	155,623	15,623	11,797	14,386	16,512	12,075	12,306	12,662	10,412	15,636	10,787	12,684	15,486	13,225	-------
Calf and kip skins ... thous. skins	2,458	2,582	330	183	157	199	196	221	259	145	174	180	175	230	265	-------
Cattle hides ... thous. hides	13,311	14,307	1,320	927	1,278	1,351	971	1,097	1,176	1,108	1,698	1,210	2,818	5,387	4,851	-------
Imports:																
Value, total ♀ ... thous. $	80,263	88,995	11,052	9,500	8,724	8,602	7,177	9,033	8,456	5,028	4,794	4,647	5,500	-------	-------	-------
Sheep and lamb skins ... thous. pieces	31,850	36,998	5,548	4,541	3,741	3,709	2,870	3,508	3,810	1,840	1,703	1,656	1,859	2,510	3,857	-------
Goat and kid skins ... do	14,411	10,331	1,142	856	883	765	861	1,484	681	767	604	364	865	793	576	-------
Prices, wholesale, f.o.b shipping point:																
Calfskins, packer, heavy, 9½/15 lb. ... $ per lb.	.541	.601	.775	.675	.675	.650	.525	.565	.525	.475	.475	.550	.500	.575	-------	-------
Hides, steer, heavy, native, over 53 lb. ... do	.143	.177	.174	.184	.209	.209	.200	.179	.169	.144	.149	.129	.134	.129	-------	-------
LEATHER																
Production:																
Calf and whole kip ... thous. skins	6,263	4,720	464	330	375	465	283	443	326	350	397	341	299	332	-------	-------
Cattle hide and side kip ... thous. hides and kips	23,436	23,838	2,149	2,044	2,026	2,049	1,652	2,059	1,972	2,043	2,016	1,925	[r] 1,912	1,924	-------	-------
Goat and kid ... thous. skins	14,557	13,350	1,428	1,257	1,273	1,349	913	808	933	902	948	913	[r] 907	742	-------	-------
Sheep and lamb ... do	30,316	29,302	2,887	2,625	2,720	2,649	1,977	2,624	2,217	2,089	2,350	1,960	2,012	2,153	-------	-------
Exports:																
Glove and garment leather ... thous. sq. ft. / Upper and lining leather ... do	[3] 69,953	65,704	7,164	5,741	5,875	5,659	4,564	4,945	4,652	4,527	4,461	4,796	5,511	4,869	6,192	-------
Prices, wholesale, f.o.b. tannery:																
Sole, bends, light ... index, 1957-59=100	101.9	[1] 114.5	124.0	118.7	122.2	119.4	119.4	118.0	114.5	106.7	105.3	103.2	103.2	107.4	-------	-------
Upper, chrome calf, B and C grades ... index, 1957-59=100	99.5	105.5	104.4	107.6	108.8	109.2	107.2	107.6	107.2	108.0	96.3	103.2	103.2	101.6	-------	-------

[r] Revised. [p] Preliminary. [d] Data withheld to avoid disclosure of operations of individual firms.
[1] Average for 11 months. [2] Crop estimate for the year.
[3] Effective Jan. 1965, data are for all leather, except sole and rough; see note "○" for p. S-21.
†Revisions for 2d qtr. 1963–4th qtr. 1964 (mil. lb.): 4,695; 4,793; 5,288; 5,355; 4,964; 5,071; 5,666.
♀Includes data for items not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
LEATHER AND PRODUCTS—Continued																
LEATHER MANUFACTURES																
Shoes and slippers:‡																
Production, total .... thous. pairs	629,095	646,327	61,821	53,145	54,319	54,685	45,569	61,358	55,201	54,898	50,802	r49,034	52,534	49,775	--------	--------
Shoes, sandals, and play shoes, except athletic thous. pairs	531,914	535,936	51,978	43,706	44,473	44,841	38,345	50,289	44,367	43,251	40,220	r41,930	45,571	42,370	--------	--------
Slippers .... do	87,359	100,955	9,007	8,606	9,057	9,022	6,686	10,261	10,074	10,786	9,494	6,311	6,158	6,713	--------	--------
Athletic .... do	6,828	6,598	606	605	576	561	323	576	528	530	548	543	577	528	--------	--------
Other footwear .... do	2,994	2,838	230	228	213	261	215	232	232	331	273	250	228	164	--------	--------
Exports .... do	[1] 2,533	2,737	274	260	283	272	210	200	227	246	230	182	157	174	237	--------
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt ... index, 1957-59=100	111.0	120.9	116.5	119.2	122.3	122.3	122.3	122.3	122.3	123.5	123.5	123.5	123.5	123.5	--------	--------
Women's oxfords, elk side upper, Goodyear welt .... index, 1957-59=100	107.3	111.0	109.7	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	--------	--------
Women's pumps, low-medium quality ... do	113.0	121.2	119.3	121.2	121.3	121.2	122.0	122.4	122.5	122.3	122.7	122.4	122.9	124.5	--------	--------
LUMBER AND PRODUCTS																
LUMBER—ALL TYPES																
National Forest Products Association:♂																
Production, total .... mil. bd. ft.	36,895	36,128	3,410	3,211	3,242	3,265	2,858	3,241	3,132	2,942	2,678	2,506	2,356	2,671	3,161	--------
Hardwoods .... do	7,655	7,489	652	660	625	664	631	678	665	642	611	524	554	560	610	--------
Softwoods .... do	29,240	28,639	2,758	2,551	2,617	2,601	2,227	2,563	2,467	2,300	2,067	1,982	1,982	2,111	2,551	--------
Shipments, total .... do	37,749	36,482	3,472	3,462	3,395	3,159	2,910	3,171	2,880	2,792	2,638	2,578	2,577	2,736	3,112	--------
Hardwoods .... do	8,226	7,923	685	689	684	670	620	665	660	647	642	587	650	615	678	--------
Softwoods .... do	29,253	28,559	2,787	2,773	2,711	2,489	2,290	2,506	2,220	2,145	1,996	1,991	1,927	2,121	2,434	--------
Stocks (gross), mill, end of period, total ... do	5,704	5,775	5,492	5,323	5,150	5,263	5,172	5,228	5,492	5,720	5,787	5,775	5,810	5,880	5,931	--------
Hardwoods .... do	1,156	1,127	1,061	1,055	1,000	1,014	1,043	1,069	1,102	1,118	1,132	1,127	1,106	1,125	1,127	--------
Softwoods .... do	4,548	4,648	4,431	4,268	4,150	4,249	4,129	4,159	4,390	4,602	4,655	4,648	4,704	4,755	4,804	--------
Exports, total sawmill products .... do	[1] 962	1,009	74	99	98	98	82	88	86	93	75	70	76	67	87	--------
Imports, total sawmill products .... do	5,163	5,120	514	462	518	550	469	507	378	339	318	307	300	339	502	--------
SOFTWOODS																
Douglas fir:																
Orders, new .... mil. bd. ft.	9,271	8,249	1,038	817	606	688	566	612	625	581	621	681	678	603	668	--------
Orders, unfilled, end of period .... do	621	486	923	906	652	614	537	419	424	394	422	486	568	602	600	--------
Production .... do	9,234	8,428	843	782	794	750	633	716	680	627	580	540	613	612	739	--------
Shipments .... do	9,257	8,618	843	835	860	726	643	729	620	611	593	617	596	568	670	--------
Stocks (gross), mill, end of period .... do	1,054	1,026	1,113	1,084	1,027	1,052	985	972	1,032	1,117	1,103	1,026	1,057	1,101	1,170	--------
Exports, total sawmill products .... do	[1] 445	401	32	46	49	39	33	32	30	36	26	22	34	27	31	--------
Sawed timber .... do	[1] 111	110	9	11	12	9	9	6	8	10	10	4	10	8	9	--------
Boards, planks, scantlings, etc .... do	[1] 334	290	23	35	37	29	24	26	22	26	16	17	24	19	22	--------
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. $ per M bd. ft.	82.16	85.62	88.16	92.64	93.04	88.25	85.25	86.01	84.60	82.56	79.69	79.96	r83.94	80.91	--------	--------
Flooring, C and better, F. G., 1" x 4", R. L. $ per M bd. ft.	156.85	165.87	161.61	166.84	166.84	167.43	167.43	167.43	168.04	169.20	169.69	169.69	r169.11	170.31	--------	--------
Southern pine:																
Orders, new .... mil. bd. ft.	6,934	6,430	761	578	533	585	492	534	491	470	469	434	487	524	582	--------
Orders, unfilled, end of period .... do	366	274	503	469	415	400	378	350	313	294	277	274	288	310	294	--------
Production .... do	6,574	6,665	625	568	578	622	520	582	567	545	528	508	514	510	605	--------
Shipments .... do	6,849	6,522	678	612	587	600	514	562	528	489	486	437	473	502	598	--------
Stocks (gross), mill and concentration yards, end of period .... mil. bd. ft.	1,087	1,230	1,027	983	974	996	1,002	1,022	1,061	1,117	1,159	1,230	1,271	1,279	1,286	--------
Exports, total sawmill products .... M bd. ft.	[1] 100,581	99,202	11,244	6,927	10,078	8,991	6,903	8,897	7,364	7,264	5,688	7,855	6,566	7,042	8,329	--------
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100	94.3	105.1	102.2	106.0	107.5	107.3	107.1	107.8	107.8	107.6	104.2	102.4	r101.0	101.0	--------	--------
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100	97.1	106.2	102.7	107.9	107.9	107.4	106.9	108.1	108.6	107.9	107.7	107.2	r106.2	105.8	--------	--------
Western pine:																
Orders, new .... mil. bd. ft.	10,400	10,400	1,096	973	820	867	906	920	807	800	751	781	732	865	904	--------
Orders, unfilled, end of period .... do	535	427	730	682	535	506	506	461	415	384	402	427	476	501	503	--------
Production .... do	10,251	10,442	982	910	960	942	852	977	969	884	747	754	652	770	947	--------
Shipments .... do	10,328	10,508	962	1,021	968	896	906	964	854	831	733	755	683	841	902	--------
Stocks (gross), mill, end of period .... do	1,732	1,666	1,599	1,488	1,480	1,526	1,472	1,485	1,600	1,653	1,667	1,666	1,635	1,564	1,609	--------
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over) .... $ per M bd. ft.	67.42	69.39	68.19	71.46	82.40	79.06	70.69	68.74	67.69	66.28	64.87	64.01	65.88	66.40	--------	--------
HARDWOOD FLOORING																
Maple, beech, and birch:																
Orders, new .... mil. bd. ft.	31.2	31.2	3.2	3.9	2.3	2.8	3.0	2.5	2.1	1.3	2.6	1.8	1.7	2.2	3.0	--------
Orders, unfilled, end of period .... do	11.1	16.3	14.1	15.8	16.0	16.4	17.3	17.6	17.3	16.2	16.7	16.3	16.2	16.7	17.5	--------
Production .... do	29.0	25.1	2.3	1.9	2.0	2.2	1.8	2.3	2.0	2.2	2.2	2.1	1.9	1.8	2.2	--------
Shipments .... do	30.2	26.7	2.4	2.3	2.4	2.4	2.3	2.5	1.9	2.5	2.0	2.0	1.9	1.8	2.1	--------
Stocks (gross), mill, end of period .... do	3.1	1.8	3.5	3.0	2.8	2.5	2.1	1.8	2.0	1.7	1.7	1.8	1.9	2.0	2.2	--------
Oak:																
Orders, new .... do	818.4	618.1	77.2	59.0	51.0	50.2	40.6	46.3	40.6	35.9	38.5	40.2	45.9	48.3	61.1	--------
Orders, unfilled, end of period .... do	64.3	26.0	91.6	89.3	78.7	62.0	52.1	40.7	31.4	26.4	25.4	26.0	26.7	31.7	39.4	--------
Production .... do	778.7	685.6	65.5	60.6	62.1	66.0	54.9	65.6	56.1	50.6	44.3	41.6	44.0	42.4	51.6	--------
Shipments .... do	783.3	654.4	66.1	63.5	60.7	65.9	50.4	58.7	51.6	40.9	40.3	38.4	45.2	43.0	53.4	--------
Stocks (gross), mill, end of period .... do	35.4	58.3	31.7	30.5	30.7	29.0	33.5	39.9	44.4	52.6	55.6	58.3	57.1	56.4	53.9	--------

r Revised. p Preliminary.
[1] See note "○" for p. S-21.
‡ Revisions for 1964-65 are shown in Bu. of the Census report M31A(65)-13.
♂ Formerly National Lumber Manufacturers Association.

FOOTNOTE FOR RAW STEEL, P. S-32.

△Effective Jan. 1967, the term raw steel has been substituted for ingots and steel for castings; raw steel is defined as steel in the first solid state after melting, suitable for further processing or sale, including ingots, steel castings, and continuous- or pressure-cast blooms, billets, slabs, or other product forms. Current data for raw steel are comparable with the ingots series.

METALS AND MANUFACTURES

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	1966 Apr.	1966 May	1966 June	1966 July	1966 Aug.	1966 Sept.	1966 Oct.	1966 Nov.	1966 Dec.	1967 Jan.	1967 Feb.	1967 Mar.	1967 Apr.
IRON AND STEEL																
Exports:																
Steel mill products .... thous. sh. tons	[1] 2,496	1,724	159	143	126	142	116	126	106	139	151	184	205	190	162	....
Scrap .... do	[1] 6,170	5,857	342	440	429	607	532	454	667	647	501	472	491	544	776	....
Pig iron .... do	[1] 28	12	2	1	2	(2)	(2)	(2)	2	1	(2)	3	(2)	(2)	(2)	....
Imports:																
Steel mill products .... do	10,383	10,753	776	715	919	1,014	1,082	1,090	1,089	940	1,151	770	782	744	882	....
Scrap .... do	235	464	91	146	17	19	24	23	23	36	28	21	31	12	....	....
Pig iron .... do	916	1,252	32	88	137	104	174	95	208	104	166	43	44	46	....	....
Iron and Steel Scrap																
Scrap for consumption, total .... thous. sh. tons	90,534	....	8,542	8,052	8,214	7,783	7,022	7,763	7,695	7,838	7,508	....	....	....	....	....
Home scrap produced .... do	55,213	....	4,959	4,760	4,910	4,734	4,380	4,714	4,787	4,752	4,545	....	....	....	....	....
Purchased scrap received (net) .... do	35,320	....	3,583	3,292	3,304	3,049	2,641	3,049	2,908	3,086	2,963	....	....	....	....	....
Consumption, total .... do	90,359	....	8,485	7,945	8,231	7,797	6,795	7,498	7,677	7,810	7,507	....	....	....	....	....
Stocks, consumers', end of period .... do	7,638	....	7,357	7,471	7,491	7,483	7,709	7,982	8,005	8,035	8,034	....	....	....	....	....
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets) .... $ per lg. ton	33.36	29.95	33.32	30.02	28.71	28.40	29.54	29.54	28.84	29.18	28.64	27.88	....	27.38	....	....
Pittsburgh district .... do	35.00	31.00	36.50	33.50	32.75	30.50	31.00	29.50	28.00	27.00	27.00	27.00	27.50	27.00	....	....
Ore																
Iron ore (operations in all U.S. districts):																
Mine production .... thous. lg. tons	87,420	90,704	5,038	6,892	9,992	10,784	10,348	10,125	9,826	8,229	5,176	5,085	4,773	....	....	....
Shipments from mines .... do	85,801	90,583	2,057	6,958	11,655	11,953	12,364	11,322	11,144	9,883	6,769	2,845	1,869	....	....	....
Imports .... do	45,105	46,259	2,219	3,432	3,502	5,154	4,004	5,677	5,383	5,532	5,158	2,811	2,864	2,049	....	....
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants .... do	121,964	128,225	3,976	8,841	15,421	15,370	14,628	15,470	15,424	14,613	11,490	6,691	3,400	3,391	3,753	....
Consumption at iron and steel plants .... do	125,143	127,694	11,127	10,897	11,658	10,941	10,758	10,562	10,941	11,184	10,257	10,275	10,203	9,370	10,479	....
Exports .... do	[1] 7,085	7,779	408	593	1,048	829	813	778	922	848	501	367	252	366	346	....
Stocks, total, end of period .... do	r 69,158	70,038	r 56,920	54,613	56,673	60,018	62,357	66,009	69,452	71,755	71,494	70,038	66,280	....	....	....
At mines .... do	r 12,667	12,673	20,847	20,781	19,118	17,949	15,933	14,736	13,431	12,026	10,434	12,673	15,793	....	....	....
At furnace yards .... do	53,997	54,658	r 34,183	32,088	35,852	40,278	44,148	49,056	53,539	57,010	58,242	54,658	47,843	41,864	35,138	....
At U.S. docks .... do	2,494	2,707	1,890	1,744	1,703	1,791	2,276	2,217	2,482	2,719	2,818	2,707	2,644	2,554	2,303	....
Manganese (mn. content), general imports .... do	1,272	1,293	76	83	109	132	128	142	97	138	82	97	124	134	92	....
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys) thous. sh. tons	88,173	91,509	7,937	7,853	8,241	7,837	7,659	7,645	7,732	8,044	7,470	7,350	7,374	6,804	7,587	....
Consumption .... do	88,945	....	8,052	7,849	8,299	7,842	7,596	7,734	7,798	7,943	7,384	....	....	....	....	....
Stocks (consumers' and suppliers'), end of period thous. sh. tons	2,329	....	2,091	2,135	2,179	2,277	2,464	2,452	2,516	2,652	2,788	....	....	....	....	....
Prices:																
Composite .... $ per lg. ton	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	....
Basic (furnace) .... do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	....	....
Foundry, No. 2, Northern .... do	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	....	....
Castings, gray iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	882	962	975	1,004	953	1,000	1,036	1,022	1,034	1,012	964	962	r 940	918	....	....
Shipments, total .... do	15,713	15,716	1,469	1,378	1,390	1,405	1,119	1,327	1,344	1,346	1,268	1,214	r 1,220	1,106	....	....
For sale .... do	9,171	8,928	825	801	793	819	669	784	768	757	711	669	r 636	600	....	....
Castings, malleable iron:																
Orders, unfilled, for sale, end of period thous. sh. tons	174	182	187	194	187	186	196	198	209	210	193	182	r 161	147	....	....
Shipments, total .... do	1,136	1,133	112	97	97	99	73	88	95	96	92	89	r 90	84	....	....
For sale .... do	648	688	67	57	59	62	46	53	60	58	59	56	54	53	....	....
Steel, Raw, Semifinished, and Finished																
Steel (raw):△																
Production .... thous. sh. tons	[3] 131,462	r 134,101	12,083	11,569	12,191	11,403	10,791	11,097	11,280	11,509	10,887	10,435	10,632	10,041	10,963	10,346
Index .... daily average 1957-59=100	135.3	r 138.1	146.5	144.9	147.8	142.8	130.8	134.5	141.3	139.5	136.4	126.5	128.9	134.8	132.9	129.6
Steel castings:																
Orders, unfilled, for sale, end of period thous. sh. tons	436	590	525	582	629	620	644	655	633	626	619	590	r 557	510	....	....
Shipments, total .... do	1,961	2,155	209	184	190	201	138	174	182	179	176	179	r 171	164	....	....
For sale, total .... do	1,570	1,792	173	152	158	168	114	147	154	149	147	148	145	137	....	....
Steel products, net shipments:																
Total (all grades) .... do	92,666	89,995	8,282	8,174	8,221	8,033	7,179	7,788	7,718	7,495	7,239	6,846	7,292	6,531	....	....
Semifinished products .... do	4,528	3,806	349	324	334	318	278	312	314	321	346	364	348	360	....	....
Structural shapes (heavy), steel piling .... do	6,798	6,764	609	600	596	582	548	582	570	572	539	543	534	508	....	....
Plates .... do	9,764	9,103	838	819	822	815	758	797	781	752	708	667	701	668	....	....
Rails and accessories .... do	1,523	1,776	165	155	152	158	149	142	148	141	141	144	137	144	....	....
Bars and tool steel, total .... do	14,488	14,523	1,284	1,279	1,321	1,324	1,162	1,264	1,268	1,261	1,239	1,148	1,142	1,059	....	....
Bars: Hot rolled (incl. light shapes) .... do	9,344	9,126	818	797	830	820	719	772	797	798	780	746	741	673	....	....
Reinforcing .... do	3,150	3,276	281	297	301	313	292	304	289	275	276	235	219	215	....	....
Cold finished .... do	1,877	1,999	173	175	179	180	143	177	173	177	172	157	170	160	....	....
Pipe and tubing .... do	8,689	9,233	887	874	886	900	859	864	776	665	640	587	801	557	....	....
Wire and wire products .... do	3,484	3,495	318	327	344	334	279	317	305	289	256	241	247	249	....	....
Tin mill products .... do	6,659	5,828	527	535	559	582	534	558	510	432	402	427	555	510	....	....
Sheets and strip (incl. electrical), total .... do	36,733	35,468	3,305	3,260	3,207	3,021	2,613	2,952	3,046	3,064	2,968	2,724	2,827	2,476	....	....
Sheets: Hot rolled .... do	10,630	10,137	948	919	894	842	756	833	904	896	848	781	799	710	....	....
Cold rolled .... do	16,571	15,972	1,513	1,494	1,455	1,307	1,114	1,289	1,338	1,396	1,356	1,240	1,299	1,089	....	....
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only) .... mil. sh. tons	12.9	10.1	10.9	10.8	10.9	10.6	10.9	11.2	11.0	10.6	10.4	10.1	10.1	10.0	p 9.9	....
Receipts during period .... do	68.7	65.0	5.9	5.9	5.9	5.6	4.7	5.7	5.7	5.6	5.3	5.0	5.3	4.8	p 5.4	....
Consumption during period .... do	67.0	67.9	6.3	6.0	5.8	5.9	4.4	5.4	5.9	6.0	5.5	5.3	5.3	4.9	p 5.5	....
Service centers (warehouses) .... do	4.5	5.0	4.7	4.7	5.0	5.0	4.9	5.1	5.1	5.0	5.0	5.0	5.5	r 5.3	p 5.4	....
Producing mills:																
In process (ingots, semifinished, etc.) .... do	8.5	9.8	9.2	9.0	9.0	9.5	9.8	9.6	9.7	9.9	9.8	9.8	9.9	10.1	p 10.0	....
Finished (sheets, plates, bars, pipe, etc.) .... do	7.9	9.2	8.3	8.2	8.1	8.1	8.0	8.3	8.4	8.6	8.8	9.2	9.1	9.3	p 9.3	....
Steel (carbon), finished, composite price¶ .... $ per lb.	.0837	.0844	.0839	.0839	.0843	.0842	.0843	.0847	.0848	.0848	.0848	.0848	.0848	.0848	....	....

r Revised. p Preliminary. [1] See note "○" for p. S-21.
[2] Less than 500 tons. [3] Revised total; monthly revisions are not available.
△See similar note at bottom of p. S-31.
¶Beginning Jan. 1964, the composite reflects substantial changes in products and weights used and is not comparable with earlier periods. The new composite price is based on AISI net shipments of carbon steel and is the average price of all finished carbon steel products (except rails and wire products) weighted by tonnage. Prices used are base prices at Pittsburgh; the average includes an additional 25% for "extra" charges but does not include freight.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
METALS AND MANUFACTURES—Continued																
IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net) thous. sh. tons	4,868	5,059	538	504	474	366	427	431	301	390	404	345	307	325		
Shipments do	4,321	4,664	440	407	386	422	349	413	393	414	382	374	341	331		
Backlog, end of period do	3,151	3,141	3,347	3,382	3,609	3,365	3,466	3,435	3,282	3,219	3,234	3,141	3,251	3,078		
Cans (tinplate), shipments (metal consumed), total for sale and own use⊙ thous. sh. tons	4,863	[3] 5,145	427	420	444	478	483	566	518	405	359	404	r 334	341		
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores) thous. sh. tons	2,754.5	2,967.9	249.0	240.7	252.3	245.0	252.8	239.8	245.9	258.4	251.0	262.1	265.2	243.6		
Recovery from scrap (aluminum content) do	[3] 769.0	808.0	72.0	70.0	69.0	66.0	61.0	69.0	71.0	76.0	72.0	65.0				
Imports (general):																
Metal and alloys, crude do	527.3	521.8	57.7	54.5	52.5	51.7	37.2	40.5	39.6	36.6	33.6	40.7	36.6	32.7	41.1	
Plates, sheets, etc. do	65.4	119.1	12.1	9.9	10.7	12.7	11.7	12.0	9.5	8.1	10.0	6.8	7.7	6.5	6.8	
Exports, metal and alloys, crude do	[1] 203.6	188.2	17.4	10.7	13.0	15.7	13.2	13.1	16.4	18.7	16.5	21.8	20.5	24.9	24.0	
Stocks, primary (at reduction plants), end of period thous. sh. tons	64.8	74.8	64.8	60.3	67.7	63.1	70.0	61.9	62.2	65.8	66.8	74.8	76.6	69.1		
Price, primary ingot, 99.5% min. $ per lb	.2451	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2474	.2500	.2500	.2500
Aluminum shipments:																
Ingot and mill products (net) mil. lb	8,025.5	8,669.6	802.8	730.1	761.9	774.5	649.1	762.0	743.1	706.2	685.5	700.4	r 727.6	740.3		
Mill products, total do	5,688.2	6,467.7	592.5	552.5	585.5	594.1	520.1	570.1	549.8	523.4	495.2	482.8	r 492.0	518.7		
Plate and sheet (excl. foil) do	2,618.6	2,942.7	267.8	253.7	274.8	275.0	241.1	259.4	248.8	231.7	216.7	218.1	r 224.9	239.2		
Castings¶ do	1,409.0	1,639.6	149.5	135.6	131.0	133.1	102.8	140.2	146.0	147.3	142.1	134.4	r 145.4	127.5		
Copper:																
Production:																
Mine, recoverable copper thous. sh. tons	1,351.7	1,421.2	123.5	120.7	126.4	121.6	107.1	114.9	116.6	124.4	120.2	120.4	122.4	r 117.8	133.0	
Refinery, primary do	1,711.8	1,711.0	148.6	137.9	144.8	152.9	136.0	135.0	151.0	139.6	149.2	161.1	148.9	138.6	151.8	
From domestic ores do	1,335.7	1,353.1	120.4	111.8	117.1	118.2	106.6	107.9	116.9	106.3	117.6	129.0	122.3	111.5	124.9	
From foreign ores do	376.1	357.9	28.2	26.1	27.7	34.8	29.4	27.1	34.2	33.3	31.6	32.1	26.6	27.1	26.9	
Secondary, recovered as refined do	429.4	472.0	42.3	43.5	47.4	43.7	41.6	40.8	37.6	34.9	37.2	35.7	40.9	r 33.1	41.0	
Imports (general):																
Refined, unrefined, scrap (copper cont.) do	523.8	596.7	45.2	43.0	50.1	33.0	54.1	41.6	54.6	55.5	75.2	57.5	43.1	58.4	42.6	
Refined do	137.4	162.7	13.1	10.0	13.0	7.3	9.8	7.4	9.2	18.5	28.0	23.6	20.3	19.3	13.3	
Exports:																
Refined and scrap do	[1] 422.1	334.7	45.7	35.3	31.5	23.7	39.4	33.5	21.6	21.9	14.0	14.9	21.7	r 22.4	32.7	
Refined do	[1] 325.0	273.1	38.0	30.9	27.5	21.2	34.0	26.3	17.5	18.3	10.3	10.3	15.7	16.0	24.9	
Consumption, refined (by mills, etc.) do	2,042.6	r 2,375.1	219.5	202.7	188.3	211.0	133.4	205.2	211.6	212.3	210.2	r 193.9	p 204.5	p 197.8	p 217.9	
Stocks, refined, end of period⊕ do	161.3	r 241.5	205.7	183.8	181.8	212.6	250.3	254.8	254.5	227.7	214.2	r 241.5	p 233.9	p 227.1	p 242.3	
Fabricators' do	112.9	r 175.8	132.5	124.3	124.5	153.8	193.6	204.2	195.2	180.0	155.1	r 175.8	p 169.4	p 160.6	p 177.5	
Price, bars, electrolytic (N.Y.) $ per lb	.3502	.3617	.3612	.3615	.3603	.3593	.3602	.3596	.3609	.3633	.3699	.3624	.3787	.3810	.3808	.3817
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products mil. lb	2,974	3,326	862			866			789			809				
Copper wire mill products (copper cont.) do	2,177	2,494	625			650			573			646				
Brass and bronze foundry products do	1,075	1,102	280			296			258			268				
Lead: △																
Production:																
Mine, recoverable lead thous. sh. tons	301.1	319.3	29.9	26.2	26.7	25.8	24.8	27.8	27.1	27.9	26.8	26.8	r 25.3	24.8		
Recovered from scrap (lead cont.) do	r 575.8	550.4	50.8	43.6	46.6	45.8	38.4	44.5	47.9	47.4	49.5	44.2	45.4			
Imports (general), ore (lead cont.), metal do	344.4	431.3	39.9	27.5	25.3	42.4	32.3	40.3	44.3	38.9	33.3	47.0	45.3	42.2	46.6	
Consumption, total do	1,241.5	1,300.2	112.5	104.6	111.6	108.2	92.4	111.8	109.6	116.7	117.0	113.1	106.6			
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS thous. sh. tons	106.8	142.2	114.6	113.1	111.1	114.6	119.2	133.9	145.1	144.0	140.3	142.2	157.9	154.8	154.8	
Refiners' (primary), refined and antimonial (lead content) thous. sh. tons	r 25.2	23.4	23.2	21.2	23.9	25.8	25.6	23.0	22.0	21.8	25.3	23.4	24.9			
Consumers'♂ do	r 109.2	r 85.4	105.9	98.8	99.0	98.8	107.3	104.8	98.8	91.9	88.5	r 85.4	92.6			
Scrap (lead-base, purchased), all smelters thous. sh. tons	r 54.8	r 48.3	47.1	48.1	46.3	42.1	42.5	45.3	44.7	47.4	46.8	r 48.3	45.9			
Price, common grade (N.Y.) $ per lb	.1600	.1512	.1600	.1600	.1514	.1500	.1500	.1500	.1500	.1424	.1400	.1400	.1400	.1400	.1400	.1400
Tin:																
Imports (for consumption):																
Ore (tin content) lg. tons	4,326	[2] 4,372	0	29	1,224	100		566	1,000	336	312	208	17	393		
Bars, pigs, etc. do	40,814	41,624	2,001	4,363	4,016	2,542	2,837	4,206	3,816	2,889	3,967	3,418	3,662	2,883	4,268	
Recovery from scrap, total (tin cont.) do	[3] 25,076	25,318	2,335	2,058	2,270	2,440	1,780	2,145	2,180	2,115	2,040	1,910	1,900			
As metal do	[3] 3,401	3,315	300	205	335	280	270	275	275	275	255	275	265			
Consumption, pig, total do	84,011	85,275	7,775	7,245	7,500	7,475	6,320	7,425	7,190	6,970	6,840	6,595	7,000	6,675		
Primary do	58,550	60,280	5,480	5,170	5,205	5,150	4,680	5,260	5,150	4,970	4,715	4,535	5,040	4,855		
Exports, incl. reexports (metal) do	[1] 3,064	3,069	290	782	408	145	197	80	290	93	116	249	737	422	235	
Stocks, pig (industrial), end of period § do	27,656	22,520	27,130	26,315	24,385	24,970	23,380	23,580	24,250	24,075	23,105	22,520	22,400	20,540		
Price, pig, Straits (N.Y.), prompt $ per lb	1.7817	1.6402	1.7398	1.7424	1.6928	1.6077	1.5987	1.5642	1.5412	1.5451	1.5422	1.5399	1.5388	1.5438	1.5371	1.5333
Zinc:△																
Mine production, recoverable zinc thous. sh. tons	611.2	571.1	53.8	49.9	51.5	47.9	45.7	49.7	45.3	44.1	42.9	42.5	r 43.6	43.7		
Imports (general):																
Ores (zinc content) do	429.4	521.3	39.5	35.3	32.8	43.1	26.5	70.9	62.1	39.2	48.0	56.0	47.9	51.2	48.6	
Metal (slab, blocks) do	153.0	277.4	21.6	14.0	26.3	28.3	21.6	23.8	25.7	27.4	26.7	21.3	27.2	11.1	26.9	
Consumption (recoverable zinc content):																
Ores do	[3] 122.9	118.7	10.4	10.5	9.7	9.9	9.7	9.3	10.1	9.4	10.3	9.4	9.1			
Scrap, all types do	[3] 265.1	229.2	19.0	18.7	18.9	19.4	18.9	18.6	19.6	19.7	19.3	19.6	19.1			

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Total for 11 months.
[3] Revised total; monthly revisions are not available.
⊙Data reflect changes in conversion factor effective Sept. 1966 and Jan. 1967 and are not strictly comparable with those for earlier periods. ¶Effective 1966, estimates are derived from a new sample and are not directly comparable with earlier data; see note in Feb. 1967 SURVEY. ⊕Beginning 1966, total includes copper not previously covered; see note in Feb. 1967 SURVEY. ♂Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. §Stocks reflect surplus tin made available to industry by GSA. △Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

METALS AND MANUFACTURES—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
NONFERROUS METALS AND PROD.—Con.																
Zinc—Continued																
Slab zinc:△																
Production (primary smelter), from domestic and foreign ores....thous. sh. tons..	[1]994.4	1,038.1	85.4	87.0	88.8	86.4	83.3	82.6	83.5	87.6	91.1	93.4	95.1	----	----	----
Secondary (redistilled) production....do....	[1]83.6	72.4	6.2	5.7	6.0	5.9	5.9	5.9	5.8	6.7	6.8	5.7	5.7	----	----	----
Consumption, fabricators'....do....	[1]1,354.1	1,408.3	127.0	119.1	123.5	118.6	97.8	124.0	117.7	122.1	119.8	110.1	107.8	----	----	----
Exports....do....	5.9	1.4	.1	.1	(4)	.1	.1	(4)	.1	.3	.1	.2	.1	(4)	.3	----
Stocks, end of period:																
Producers', at smelter (AZI)♂....do....	[r][6]28.6	64.0	28.8	33.2	39.9	42.1	48.9	46.3	43.3	47.5	52.9	64.0	78.1	83.8	87.9	103.7
Consumers'....do....	[r]151.9	[r]122.7	166.7	159.7	154.9	147.3	153.9	145.0	139.4	132.6	126.9	[r]122.7	115.7	----	----	----
Price, prime Western (East St. Louis)..$ per lb..	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450	.1450
HEATING EQUIPMENT, EXC. ELECTRIC																
Radiators and convectors, shipments:																
Cast-iron....mil. sq. ft. radiation..	[1]11.6	7.5	.6	.6	.4	.5	.5	.7	.9	.9	.6	.4	.5	.6	----	----
Nonferrous....do....	115.3	[7]90.4	7.7	8.1	8.1	8.6	6.8	10.6	8.6	8.7	7.3	----	6.5	5.5	----	----
Oil burners:																
Shipments....thous..	[1]564.4	617.2	46.6	39.9	44.5	52.6	38.7	66.2	62.8	70.4	61.4	46.9	[r]46.8	40.7	----	----
Stocks, end of period....do....	[6]42.0	40.4	42.3	38.7	54.2	58.7	58.5	54.8	53.5	46.4	[r]43.7	40.4	[r]43.4	40.8	----	----
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments....thous..	[1]2,115.9	2,153.7	227.2	187.5	177.4	208.3	131.4	173.2	181.6	177.7	181.9	164.3	138.7	163.2	----	----
Top burner sections (4-burner equiv), ship...do....	304.8	234.1	23.6	23.3	22.1	25.2	13.7	19.5	20.9	16.0	16.4	15.6	12.3	13.5	----	----
Stoves, domestic heating, shipments, total §..do....	[1]1,415.2	1,388.0	73.1	70.2	95.1	92.8	128.1	169.7	209.3	204.4	148.8	75.1	[r]56.1	76.1	----	----
Gas....do....	994.0	976.3	42.2	47.2	70.9	69.8	99.4	121.7	150.5	139.2	104.1	51.6	[r]33.2	46.7	----	----
Warm-air furnaces (forced-air and gravity air-flow), shipments, total §....thous..	1,566.6	1,366.2	103.7	88.1	98.3	105.6	104.2	146.1	159.9	160.5	115.2	86.4	[r]88.1	86.6	----	----
Gas....do....	[1]1,228.7	1,046.5	83.5	70.2	79.0	84.1	82.2	112.3	115.2	119.0	80.0	64.5	[r]68.3	66.4	----	----
Water heaters, gas, shipments....do....	2,616.4	2,488.9	236.6	218.6	194.1	207.6	210.9	208.4	202.6	222.5	178.5	176.4	----	----	----	----
MACHINERY AND APPARATUS																
Fans, blowers, and unit heaters, qtrly.:																
Fans and blowers, new orders....mil. $..	208.6	232.4	54.8	----	----	63.4	----	----	60.0	----	----	54.2	----	----	----	----
Unit-heater group, new orders....do....	66.9	67.9	16.5	----	----	16.5	----	----	17.7	----	----	17.2	----	----	----	----
Foundry equipment (new), new orders, net mo. avg. shipments 1957–59=100..	322.5	279.9	274.0	244.6	227.6	340.6	319.5	243.9	326.9	379.8	219.5	317.1	216.6	195.8	320.6	----
Furnaces (industrial) and ovens, etc., new orders (domestic), net....mil. $..	152.8	179.3	16.1	25.6	11.7	15.2	15.8	15.5	12.2	17.6	9.0	10.7	8.9	18.2	13.4	----
Electric processing....do....	21.6	23.9	1.7	3.4	2.0	2.2	3.5	1.6	1.3	1.5	1.9	1.3	.8	1.2	1.4	----
Fuel-fired (exc. for hot rolling steel)....do....	75.2	95.9	9.9	16.4	5.4	8.3	7.6	9.3	8.1	7.1	4.1	2.9	4.1	5.0	8.3	----
Material handling equipment (industrial):																
Orders (new), index, seas. adj ⊕....1957–59=100..	186.3	207.2	199.9	196.8	198.3	198.5	204.8	216.4	215.7	218.9	204.2	212.8	212.4	177.2	----	----
Industrial trucks (electric), shipments:																
Hand (motorized)....number..	8,202	10,390	920	907	857	903	660	719	1,032	861	1,031	1,029	826	903	1,024	----
Rider-type....do....	9,994	12,404	1,087	932	1,028	1,081	913	797	1,127	1,149	1,147	1,402	886	976	1,374	----
Industrial trucks and tractors (internal combustion engines), shipments....number..	41,746	47,043	4,159	3,980	4,015	4,305	3,359	3,598	4,161	3,829	4,285	4,202	3,465	3,417	3,985	----
Machine tools:																
Metal cutting tools:																
Orders, new (net), total....mil. $..	1,176.00	1,531.30	155.85	134.50	127.65	135.20	120.75	113.05	137.70	128.10	103.50	113.10	88.50	[r]95.35	100.15	----
Domestic....do....	1,054.40	1,392.90	137.45	118.40	119.55	123.15	109.10	107.10	126.50	121.10	93.20	100.80	81.10	[r]83.65	88.35	----
Shipments, total....do....	958.60	1,145.35	105.05	86.00	90.20	112.00	79.30	80.95	104.05	101.80	96.60	127.05	86.45	[r]94.20	126.85	----
Domestic....do....	830.55	1,028.95	94.25	78.35	79.25	102.35	72.70	74.40	93.65	91.65	85.20	113.40	77.80	[r]84.75	111.35	----
Estimated backlog, end of period....months..	7.6	10.9	9.1	9.5	9.7	9.8	10.2	10.3	10.8	11.0	11.1	10.9	10.5	10.5	10.3	----
Metal forming tools:																
Orders, new (net), total....mil. $..	319.30	321.60	31.25	22.80	31.15	39.15	27.95	24.65	19.90	23.75	24.30	16.45	13.80	[r]17.50	13.70	----
Domestic....do....	297.75	291.34	28.65	21.80	27.55	33.00	26.60	22.70	17.95	20.90	22.75	13.90	13.70	[r]15.65	13.10	----
Shipments, total....do....	287.85	331.30	30.45	26.70	27.40	30.60	24.00	26.70	29.60	27.05	28.00	28.75	25.75	[r]29.15	29.00	----
Domestic....do....	259.80	312.70	28.75	25.30	25.85	29.35	23.30	24.40	27.60	25.60	26.45	27.70	24.10	[r]26.00	27.20	----
Estimated backlog, end of period....months..	9.9	8.4	10.0	9.6	9.5	9.5	9.8	9.7	9.4	9.0	8.6	8.4	7.8	[r]7.6	7.0	----
Other machinery and equip., qtrly. shipments:																
Construction machinery (selected types), total♀ mil. $..	[1]1,722.4	1,913.5	473.5	----	----	564.7	----	----	458.9	----	----	416.3	----	----	----	----
Tractors, tracklaying, total....do....	428.3	488.9	122.3	----	----	139.4	----	----	112.8	----	----	114.5	[2]30.4	[2]28.7	----	----
Tractors, wheel (con. off-highway)....do....	149.4	162.3	39.2	----	----	50.9	----	----	41.7	----	----	30.5	----	----	----	----
Tractor shovel loaders (integral units only), wheel and tracklaying types....mil. $..	[1]399.1	419.0	110.6	----	----	123.0	----	----	92.6	----	----	92.8	----	----	----	----
Tractors, wheel (excl. garden and contractors' off-highway types)....mil. $..	830.0	1,005.9	269.1	----	----	280.0	----	----	203.3	----	----	253.5	[2]84.3	[2]85.3	----	----
Farm machines and equipment (selected types), excl. tractors....mil. $..	1,053.6	1,220.0	358.2	----	----	340.3	----	----	253.4	----	----	268.1	----	----	----	----
ELECTRICAL EQUIPMENT																
Batteries (auto. replacement), shipments¶..thous..	30,528	32,124	2,042	1,772	1,972	2,106	2,094	2,880	3,136	3,642	3,596	3,312	[c]2,747	[r]2,179	2,306	----
Household electrical appliances:																
Ranges, shipments (distributors'), domestic†....thous..	2,022.6	1,966.5	178.3	191.5	163.1	162.4	169.3	173.5	158.0	153.3	147.1	131.7	156.7	140.0	----	----
Refrigerators and home freezers, output 1957–59=100..	147.8	163.0	151.6	192.6	176.2	181.0	156.5	118.4	174.0	196.5	143.9	119.0	116.4	124.4	135.3	----
Vacuum cleaners, sales billed....thous..	[1]5,106.9	5,582.7	549.6	429.0	397.6	402.8	414.6	417.2	545.3	506.9	509.5	458.8	454.9	444.3	506.6	----
Washers, sales (dom. and export)....do....	[1]4,347.1	4,406.3	397.7	351.6	349.6	413.9	384.7	446.5	422.7	407.6	304.6	245.3	317.0	325.4	397.2	----
Driers (gas and electric), sales (domestic and export)....thous..	[1]2,098.4	2,360.8	180.2	128.0	108.6	144.8	161.9	262.0	292.0	297.9	201.6	201.9	220.4	202.2	186.2	----
Radio sets, production⊙....do....	24,118	23,595	[3]2,260	1,824	1,801	[3]2,075	1,234	1,642	[3]2,521	2,091	2,075	[3]2,338	[r]1,727	[r]1,479	[r][3]1,771	[p]1,466
Television sets (incl. combination), prod.⊙..do....	11,028	12,402	[3]1,239	907	874	[3]1,125	586	920	[3]1,289	1,124	1,165	[3]1,333	853	1,049	[r][3]1,171	[p]681
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales....mil. $..	757.0	[1]871.7	81.1	74.6	74.3	77.8	57.8	72.7	80.0	72.5	69.2	69.8	63.7	59.8	64.9	----
Motors and generators:																
New orders, index, qtrly....1947–49=100..	215	239	247	----	----	255	----	----	236	----	----	220	----	----	----	----
New orders (gross):																
Polyphase induction motors, 1–200 hp...mil. $..	210.1	[5]113.3	[5]11.2	[5]9.1	[5]9.8	[5]10.1	[5]8.2	[5]9.2	[5]9.8	[5]10.5	[5]8.3	[5]7.7	[5]9.1	[5]8.0	[5]9.0	----
D.C. motors and generators, 1–200 hp....do....	44.6	51.3	5.6	5.1	3.8	3.9	4.5	3.3	3.8	4.5	4.9	2.8	4.5	5.0	4.1	----

[r] Revised. [1] Revised total; monthly revisions are not available. [2] For month shown. [3] Data cover 5 weeks; other months, 4 weeks. [4] Less than 50 tons. [5] Excludes orders for motors 1-20 hp.; domestic sales of this class in 1966, $127.6 mil.; Mar. 1967, $10.8 mil. [6] Reported yearend stocks. See BUSINESS STATISTICS note. [7] Total for 11 months.
△See similar note, p. S–33. ♂Producers' stocks elsewhere, end of Apr. 1967, 21,500 tons.
§For revised 1965 annual data and for monthly shipments beginning Jan. 1966, certain types previously classified as heating stoves are included in warm air furnaces. ⊕Effective Apr. 1967 SURVEY, data revised back to 1961 to incorporate new seasonal factors.
†Revised series. Data include factory distributing branches and direct factory shipments to retailers and other domestic customers; comparable Jan.–June 1965 sales appear in footnote in Sept. 1966 SURVEY. ♀Includes data not shown. [c]Correction.
¶See note marked "¶" bottom of p. S–35. ⊙See note marked "⊙" bottom of p. S–35.

PETROLEUM, COAL, AND PRODUCTS

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
COAL																
Anthracite:																
Production....thous. sh. tons	14,866	12,951	1,082	1,289	1,232	1,196	876	1,190	1,040	1,124	1,025	1,003	829	669	859	1,032
Exports....do	[1] 851	766	49	50	62	101	52	53	87	91	44	37	60	35	41	--------
Price, wholesale, chestnut, f.o.b. car at mine....$ per sh. ton	12.979	12.824	13.580	12.005	12.005	12.005	12.005	12.355	12.840	12.985	13.475	13.475	13.475	13.475	--------	--------
Bituminous:																
Production....thous. sh. tons	512,088	532,000	48,736	30,528	46.074	45,702	35,071	50,965	47,243	48,990	46,791	48,324	r 47,000	r 42,390	47,310	44,375
Industrial consumption and retail deliveries, total ♀....thous. sh. tons	459,164	486,498	41,032	38,047	37,420	37,994	39,240	39,818	38,486	41,279	42,052	45,395	45,023	41,160	--------	--------
Electric power utilities....do	242,729	264,202	21,631	20,324	19,972	21,269	22,962	22,684	20,990	22,009	22,433	24,602	24,723	22,758	--------	--------
Mfg. and mining industries, total....do	196,732	201,722	17,532	16,567	16,660	16,149	15,736	16,119	15,992	17,171	17,379	18,145	17,689	15,852	--------	--------
Coke plants (oven and beehive)....do	94,779	95,975	8,182	7,827	8,272	8,159	8,224	8,329	8,073	8,213	7,947	7,997	7,946	7,259	--------	--------
Retail deliveries to other consumers....do	19,048	19,965	1,865	1,102	706	498	474	938	1,432	2,023	2,163	2,628	2,610	2,550	--------	--------
Stocks, industrial and retail dealers', end of period, total....thous. sh. tons	77,393	74,466	73,526	68,115	69,761	73,173	65,344	68,558	72,471	75,336	75,534	74,466	r 74,951	69,648	--------	--------
Electric power utilities....do	53,437	52,895	48,973	46,919	48,605	50,589	46,424	48,793	51,981	54,520	54,409	52,895	51,307	49,583	--------	--------
Mfg. and mining industries, total....do	23,603	21,332	24,362	20,993	20,918	22,304	18,622	19,450	20,183	20,525	20,845	21,332	r 21,425	19,891	--------	--------
Oven-coke plants....do	10,506	9,206	11,318	8,640	8,485	9,078	6,683	7,265	7,632	8,180	8,568	9,206	r 9,244	9,365	--------	--------
Retail dealers....do	353	239	191	203	238	280	298	315	307	291	280	239	219	174	--------	--------
Exports....do	[1] 50,181	49,302	3,512	3,937	4,238	5,038	4,038	5,156	5,070	4,877	4,240	3,175	2,622	3,610	3,102	--------
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine....$ per sh. ton	4.794	4.952	4.798	4.814	4.986	4.986	4.986	4.990	4.990	5.031	5.113	5.129	r 5.122	5.122	--------	--------
Domestic, large sizes, f.o.b. mine....do	6.926	6.971	7.005	6.632	6.614	6.695	6.795	6.953	7.259	7.011	7.056	7.143	r 7.162	7.162	--------	--------
COKE																
Production:																
Beehive....thous. sh. tons	1,657	1,443	115	108	113	121	102	140	142	141	135	126	119	r 93	75	--------
Oven (byproduct)....do	65,198	65,700	5,598	5,401	5,674	5,528	5,682	5,714	5,512	5,604	5,425	5,482	5,453	r 4,996	5,551	--------
Petroleum coke§....do	17,208	17,611	1,478	1,381	1,448	1,419	1,470	1,530	1,405	1,478	1,518	1,573	1,537	--------	--------	--------
Stocks, end of period:																
Oven-coke plants, total....do	2,701	3,030	2,627	2,345	2,166	2,080	2,258	2,438	2,575	2,635	2,821	3,030	3,249	3,388	3,527	--------
At furnace plants....do	2,445	2,822	2,442	2,172	2,009	1,939	2,061	2,228	2,356	2,428	2,621	2,822	3,018	3,156	3,273	--------
At merchant plants....do	256	208	185	173	157	141	197	210	220	207	200	208	231	232	254	--------
Petroleum coke....do	1,478	1,459	1,584	1,570	1,563	1,552	1,582	1,556	1,506	1,484	1,459	1,459	1,589	--------	--------	--------
Exports....do	[1] 834	1,102	68	118	146	109	77	68	100	96	95	95	76	68	67	--------
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed....number	18,761	[2] 16,076	1,517	1,274	1,380	1,544	1,393	1,597	1,198	1,489	1,285	1,792	950	--------	--------	--------
Price at wells (Okla.-Kansas)....$ per bbl	2.92	2.93	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.98	2.98	2.98	2.98	2.98	--------	--------
Runs to stills‡....mil. bbl	3,300.8	3,447.2	285.3	271.7	290.1	285.6	299.8	297.9	290.1	295.4	280.9	298.3	293.8	--------	--------	--------
Refinery operating ratio....% of capacity	87	91	88	87	90	92	93	92	93	91	90	r 92	90	--------	--------	--------
All oils, supply, demand, and stocks: ‡																
New supply, total....mil. bbl	4,190.9	4,446.8	389.5	362.1	373.7	365.7	371.9	377.4	358.2	373.5	366.5	383.3	405.4	--------	--------	--------
Production:																
Crude petroleum....do	2,848.5	3,039.0	258.1	249.2	259.8	251.5	256.3	257.0	248.8	259.3	252.8	r 263.8	265.6	--------	--------	--------
Natural-gas liquids, benzol, etc....do	441.6	468.7	39.5	38.8	39.4	37.9	38.9	39.3	38.0	40.4	40.0	41.6	43.5	--------	--------	--------
Imports:																
Crude petroleum....do	452.0	447.1	38.8	36.5	37.3	39.0	39.1	41.5	36.0	36.0	34.4	32.0	41.1	--------	--------	--------
Refined products....do	448.7	492.0	53.1	37.6	37.2	37.4	37.6	39.7	35.4	37.7	39.2	45.9	55.2	--------	--------	--------
Change in stocks, all oils (decrease, −)....do	−2.9	49.4	9.4	11.0	30.2	9.5	30.3	14.6	13.7	12.9	−10.7	−31.7	1.4	--------	--------	--------
Demand, total....do	4,193.7	4,397.5	380.1	351.1	343.6	356.3	341.6	362.8	344.4	360.6	377.2	415.0	403.9	--------	--------	--------
Exports:																
Crude petroleum....do	1.1	1.5	.1	.3	(4)	.1	.2	.2	.1	.1	.1	.1	(4)	--------	--------	--------
Refined products....do	67.2	70.9	6.2	5.8	5.5	6.1	6.1	5.9	6.9	6.0	5.7	6.0	5.7	--------	--------	--------
Domestic demand, total ♀....do	4,125.5	4,325.1	373.8	344.9	338.1	350.1	335.3	356.8	337.4	354.5	371.4	408.9	398.2	--------	--------	--------
Gasoline....do	[3] 1,720.2	1,793.5	145.4	147.3	153.7	165.4	159.6	164.5	149.9	150.9	148.0	150.3	137.3	--------	--------	--------
Kerosene....do	[3] 97.6	101.1	8.7	6.1	5.9	4.9	4.6	5.9	7.5	7.9	10.7	13.0	13.6	--------	--------	--------
Distillate fuel oil....do	775.8	797.2	76.5	63.3	53.2	48.5	43.3	51.3	50.4	58.6	74.7	92.9	92.5	--------	--------	--------
Residual fuel oil....do	587.0	626.4	65.9	49.1	43.2	44.4	43.0	45.1	42.1	47.3	53.0	62.9	70.5	--------	--------	--------
Jet fuel....do	[3] 219.6	244.4	19.9	21.5	20.3	20.7	17.7	19.5	21.1	22.9	21.5	23.0	21.2	--------	--------	--------
Lubricants....do	47.1	48.9	4.6	4.4	4.4	4.2	4.1	4.3	4.0	4.3	3.0	4.0	3.8	--------	--------	--------
Asphalt....do	127.6	134.1	6.1	8.1	12.1	17.2	17.5	19.6	16.5	15.8	9.2	4.8	4.7	--------	--------	--------
Liquefied gases....do	[5] 307.1	323.9	27.2	24.0	22.9	21.6	21.7	23.5	24.1	27.1	31.2	35.3	35.5	--------	--------	--------
Stocks, end of period, total....do	836.3	885.7	806.0	817.0	847.2	856.6	886.9	901.5	915.3	928.2	917.4	885.7	887.1	--------	--------	--------
Crude petroleum....do	220.3	249.6	236.3	249.3	255.6	259.7	254.4	254.1	248.1	247.3	252.9	249.6	261.9	--------	--------	--------
Natural-gas liquids....do	35.9	40.4	26.4	30.6	36.4	41.4	46.3	50.6	52.4	52.2	47.9	40.4	35.6	--------	--------	--------
Refined products....do	580.2	595.7	543.4	537.1	555.2	555.5	586.2	596.8	614.8	628.7	616.6	595.7	589.6	--------	--------	--------
Refined petroleum products: ‡																
Gasoline (incl. aviation):																
Production....do	[3] 1,704.4	1,792.6	146.3	140.1	147.7	146.8	156.0	157.2	151.3	155.5	149.3	156.1	154.3	--------	--------	--------
Exports....do	[3] 4.8	3.6	.2	.2	.1	.4	.4	.4	.4	.3	.4	.2	.3	--------	--------	--------
Stocks, end of period....do	[3] 183.1	194.2	214.2	207.9	203.6	185.9	183.3	177.0	179.7	185.2	187.2	194.2	212.4	--------	--------	--------
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3)....$ per gal	.113	.114	.105	.113	.113	.118	.118	.118	.118	.115	.115	.113	.113	.115	--------	--------
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.)....$ per gal	.208	.216	.211	.212	.218	.218	.218	.221	.219	.219	.220	.221	.220	.227	.227	.225

r Revised. p Preliminary. [1] See note "○" for p. S-21. [2] Reported total monthly revisions not available. [3] Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel. [4] Less than 50,000 bbls. [5] Beginning Jan. 1965, data include demand for liquid refinery gases formerly shown under petrochemical feedstocks; comparable 1964 total, 295.1 mil. bbls. ♀ Includes data not shown separately. §Includes nonmarketable catalyst coke. ‡Revisions for Jan.-Oct. 1964 will be shown later.

FOOTNOTES FOR ELECTRICAL EQUIPMENT, P. S-34.

¶Data reflect adjustment to the 1963 Census of Manufactures; revisions back to 1963 are available.

⊙Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

PETROLEUM, COAL, AND PRODUCTS—Continued

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Aviation gasoline:																
Production ... mil. bbl.	[1] 48.6	41.2	3.3	3.0	3.3	3.2	3.5	3.6	3.5	3.6	3.5	3.7	3.3			
Exports ... do	[1] 4.2	3.2	.2	.2	.1	.4	.4	.4	.4	.3	.4	.2	.3			
Stocks, end of period ... do	[1] 8.3	7.8	9.2	9.0	8.1	7.2	7.0	7.2	7.3	7.4	7.1	7.8	8.2			
Kerosene:																
Production ... do	[1] 94.5	102.1	9.5	7.0	7.4	7.2	8.1	9.0	7.7	7.8	8.2	10.1	10.1			
Stocks, end of period ... do	[1] 24.1	25.0	18.7	19.6	21.3	23.5	27.1	30.3	30.4	30.4	27.9	25.0	21.5			
Price, wholesale, bulk lots (N.Y. Harbor) $ per gal.	.098	.104	.103	.102	.102	.102	.102	.102	.105	.105	.105	.107	.107	.109		
Distillate fuel oil:																
Production ... mil. bbl.	765.4	785.8	64.7	60.4	63.8	62.1	67.3	69.2	65.9	66.6	63.2	69.9	68.6			
Imports ... do	13.0	13.8	.8	1.4	1.2	1.8	1.1	1.0	1.1	1.4	.9	1.6	1.1			
Exports ... do	3.8	4.5	.3	.3	.3	.3	.3	.3	.4	.2	.3	.4	.1			
Stocks, end of period ... do	155.4	154.1	92.8	91.0	102.5	117.7	142.5	161.1	177.4	186.6	175.8	154.1	131.3			
Price, wholesale (N.Y. Harbor, No. 2 fuel) $ per gal.	.090	.094	.095	.092	.092	.092	.092	.092	.095	.095	.095	.097	.097	.099		
Residual fuel oil:																
Production ... mil. bbl.	268.6	264.0	23.8	20.5	20.5	19.6	21.6	20.9	20.4	21.2	21.7	25.3	25.4			
Imports ... do	345.2	376.8	42.8	28.6	26.7	27.8	27.1	27.4	25.0	28.9	31.2	36.1	44.3			
Exports ... do	14.9	12.9	1.9	.8	1.1	1.1	.9	.9	1.4	.8	.7	1.1	1.6			
Stocks, end of period ... do	56.2	61.2	46.8	46.2	49.5	51.7	56.9	59.6	61.6	64.0	63.5	61.2	59.1			
Price, wholesale (Okla., No. 6) ... $ per bbl.	1.83	1.62	1.60	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.65	1.65	1.65	1.50		
Jet fuel (military grade only):																
Production ... mil. bbl.	[1] 191.2	215.5	17.9	17.6	18.5	18.6	17.8	16.3	17.7	19.5	19.6	19.6	19.4			
Stocks, end of period ... do	[1] 18.7	19.4	20.1	18.7	19.6	19.8	23.0	23.7	22.6	21.1	20.8	19.4	19.4			
Lubricants:																
Production ... do	62.9	65.4	5.4	5.3	5.6	5.1	5.8	5.8	5.4	5.8	5.2	5.2	5.5			
Exports ... do	16.6	17.1	1.3	1.4	1.2	1.5	1.7	1.3	1.7	1.7	1.5	1.5	1.2			
Stocks, end of period ... do	13.3	12.7	13.6	13.1	13.1	12.5	12.5	12.6	12.4	12.2	13.0	12.7	13.1			
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) ... $ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270		
Asphalt:																
Production ... mil. bbl.	123.6	129.6	8.0	10.3	11.4	13.8	14.1	14.8	14.2	12.9	10.0	7.5	6.9			
Stocks, end of period ... do	16.2	17.3	24.5	26.8	26.5	23.6	20.9	16.9	15.3	13.3	14.4	17.3	20.4			
Liquefied petroleum gases:																
Production ... do	56.1	60.1	5.3	4.9	5.3	4.9	5.1	5.0	4.6	4.8	4.8	5.1	5.5			
Transfer from gasoline plants ... do	200.2	215.1	17.9	14.9	13.8	13.3	13.2	14.3	15.8	18.8	22.2	25.8	25.4			
Stocks (at plants, terminals, underground, and at refineries), end of period ... mil. bbl.	32.0	r 37.7	21.1	25.4	32.1	37.4	43.1	47.7	49.8	49.6	45.2	r 37.7	32.5			
Asphalt and tar products, shipments:																
Asphalt roofing, total ... thous. squares	72,338	69,363	4,724	5,448	6,100	8,127	6,540	7,161	7,194	6,783	5,142	3,555	r 3,422	3,680	5,311	
Roll roofing and cap sheet ... do	28,293	28,917	1,996	2,028	2,263	3,050	2,582	3,033	3,107	3,099	2,441	1,773	r 1,652	1,506	2,225	
Shingles, all types ... do	44,044	40,446	2,728	3,420	3,838	5,077	3,958	4,128	4,087	3,684	2,702	1,782	r 1,770	2,174	3,086	
Asphalt siding ... do	628	554	35	38	38	48	44	60	62	68	53	37	31	31	40	
Insulated siding ... do	590	496	31	38	46	54	52	59	60	55	41	22	16	20	25	
Saturated felts ... thous. sh. tons	980	880	68	73	75	99	77	80	77	76	66	53	61	58	84	

PULP, PAPER, AND PAPER PRODUCTS

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts ... thous. cords (128 cu. ft.)	r [2] 53,736	58,881	4,843	4,512	4,569	4,957	4,772	5,020	4,730	4,827	4,497	4,716	4,759	4,526	p 5,105	
Consumption ... do	r [2] 52,828	55,382	4,651	4,642	4,794	4,664	4,564	4,792	4,418	4,978	4,646	4,366	4,844	4,454	p 4,801	
Stocks, end of period ... do	r [2] 6,410	6,059	5,428	5,260	5,001	5,313	5,453	5,639	5,908	5,829	5,703	6,059	5,835	r 6,020	p 6,286	
Waste paper:																
Consumption ... thous. sh. tons	r [2] 10,297	10,159	920	871	899	894	746	893	837	877	814	752	808	r 770	p 817	
Stocks, end of period ... do	r [2] 620	r 682	466	486	488	511	562	576	596	622	648	682	650	r 615	p 633	
WOODPULP																
Production:																
Total, all grades ... thous. sh. tons	r [2] 33,921	35,736	3,052	2,964	3,102	3,017	2,904	3,130	2,820	3,133	3,047	2,801	3,076	2,897	3,129	
Dissolving and special alpha ... do	r [2] 1,482	1,557	140	132	134	140	115	134	118	131	132	116	134	110	139	
Sulfate ... do	r [2] 21,473	22,353	1,908	1,854	1,945	1,898	1,847	1,980	1,752	1,970	1,923	1,753	1,944	1,849	1,981	
Sulfite ... do	r [2] 2,692	2,804	242	239	256	236	220	243	228	245	243	209	230	221	238	
Groundwood ... do	r [2] 3,532	3,962	342	331	338	322	318	341	319	353	334	322	348	r 322	345	
Defibrated or exploded ... do	r [2] 1,647	1,530	131	133	133	134	131	132	131	136	113	119	132	124	132	
Soda, semichem., screenings, etc. ... do	r [2] 3,094	3,421	289	275	297	286	273	300	273	299	300	281	288	271	294	
Stocks, end of period:																
Total, all mills ... do	r 759	729	680	683	700	716	746	775	743	773	760	729	751	r 778	p 803	
Pulp mills ... do	r 241	258	242	243	250	233	249	266	252	296	292	258	289	323	322	
Paper and board mills ... do	r 436	387	355	361	369	393	408	418	398	386	382	387	379	r 379	p 406	
Nonpaper mills ... do	82	84	82	79	81	91	89	91	92	91	86	84	83	76	p 76	
Exports, all grades, total ... do	[3] 1,402	1,572	125	153	140	132	121	123	146	109	136	133	103	113	172	
Dissolving and special alpha ... do	[3] 535	563	56	46	47	54	24	42	49	42	47	42	39	38	83	
All other ... do	897	1,009	70	108	93	78	97	81	97	67	88	90	64	75	89	
Imports, all grades, total ... do	3,127	3,355	303	254	287	300	279	320	258	290	282	293	287	261	297	
Dissolving and special alpha ... do	280	293	27	20	24	28	26	29	22	17	21	35	20	19	25	
All other ... do	2,847	3,065	276	234	263	272	254	290	236	274	261	258	267	242	273	
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted ... thous. sh. tons	r 44,049	46,558	4,045	3,938	4,034	3,996	3,677	4,027	3,780	4,090	3,859	3,612	3,914	r 3,684	p 4,005	
Paper ... do	r 19,113	23,228	1,756	1,697	1,718	1,699	1,586	1,727	1,658	1,783	1,692	1,626	1,774	r 1,654	p 1,783	
Paperboard ... do	r 20,866	22,483	1,935	1,879	1,964	1,946	1,769	1,966	1,803	1,992	1,881	1,742	1,868	r 1,753	p 1,893	
Wet-machine board ... do	r 145	138	12	12	12	12	9	12	12	12	11	12	12	r 11	p 12	
Construction paper and board ... do	r 3,925	3,709	341	349	339	339	313	323	307	304	275	232	260	266	p 316	

r Revised. p Preliminary. [1] See note 2 for p. S-35. [2] Reported annual total; revisions not allocated to the months. [3] See note "○" for p. S-21.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.

PULP, PAPER, AND PAPER PRODUCTS—Continued

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper Institute):§																
All grades, paper and board...thous. sh. tons..	44,296	r 46,886	4,228	3,998	4,042	4,025	3,703	4,036	3,791	4,077	3,742	r 3,582	r 3,988	p 3,611		
Wholesale price indexes:																
Printing paper.........1957-59=100..	101.4	101.7	101.4	101.4	101.4	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9	101.9		
Book paper, A grade.........do....	110.6	115.1	113.5	113.5	114.6	114.6	115.6	116.7	116.7	116.7	116.7	116.7	116.7	116.7		
Paperboard.........do....	96.4	97.1	97.0	97.1	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.2	97.3	97.3		
Building paper and board.........do....	93.0	92.8	92.7	92.6	92.6	92.6	92.9	93.0	92.7	93.0	93.1	92.7	r 92.4	92.4		
Selected types of paper (API):§																
Fine paper:																
Orders, new.........thous. sh. tons..	2,429	r 2,637	242	233	231	230	211	233	204	223	208	r 202	r 230	p 208		
Orders, unfilled, end of period.........do....	150	r 159	168	172	177	189	186	185	168	169	160	r 159	r 164	p 153		
Production.........do....	2,410	r 2,641	226	228	222	227	201	226	216	235	224	r 214	r 239	p 216		
Shipments.........do....	2,413	r 2,623	231	228	222	227	208	228	210	227	223	r 205	r 231	p 216		
Printing paper:																
Orders, new.........do....	6,198	r 6,711	623	551	579	580	546	555	563	562	515	r 556	r 565	p 489		
Orders, unfilled, end of period.........do....	510	r 553	620	598	614	626	656	621	610	583	543	r 553	r 556	p 492		
Production.........do....	5,993	r 6,511	562	534	557	556	513	561	547	571	543	r 539	r 558	p 513		
Shipments.........do....	5,993	r 6,514	562	534	557	556	513	561	547	571	543	r 542	r 543	p 513		
Coarse paper:																
Orders, new.........do....	4,590	r 4,723	447	417	387	390	369	398	374	392	392	r 382	r 390	p 372		
Orders, unfilled, end of period.........do....	210	r 200	250	256	245	240	215	234	227	214	205	200	r 211	p 213		
Production.........do....	4,591	4,696	429	394	405	397	365	399	389	399	392	372	r 397	p 372		
Shipments.........do....	4,564	r 4,704	420	399	398	396	370	397	388	395	394	r 381	r 395	p 366		
Newsprint:																
Canada:																
Production.........do....	7,720	8,419	738	702	735	698	703	730	677	726	714	667	698	659	695	670
Shipments from mills.........do....	7,747	8,385	688	732	777	687	666	709	703	717	738	740	612	602	653	692
Stocks at mills, end of period.........do....	150	184	302	272	230	241	278	299	272	281	258	184	270	327	369	348
United States:																
Production.........do....	2,180	2,410	203	192	205	205	194	211	192	211	214	201	227	212	225	223
Shipments from mills.........do....	2,183	2,408	210	191	207	204	186	207	195	210	215	207	209	199	225	221
Stocks at mills, end of period.........do....	19	21	20	20	17	18	26	30	27	28	28	21	39	51	51	54
Consumption by publishers♂.........do....	6,387	6,898	586	576	628	573	522	547	582	641	626	593	542	511	585	609
Stocks at and in transit to publishers, end of period.........thous. sh. tons..	573	681	624	641	668	677	688	729	737	700	705	681	682	672	676	654
Imports.........do....	6,323	6,991	633	570	607	632	494	587	624	605	601	577	563	500	549	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.........$ per sh. ton..	132.40	136.23	132.40	134.40	134.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40	138.40		
Paperboard (American Paper Institute):△																
Orders, new (weekly avg.).........thous. sh. tons..	[1] 417	449	471	453	469	452	391	449	429	461	442	412	456	451	450	459
Orders, unfilled, end of period.........do....	[1] 796	724	944	973	1,025	999	999	975	937	943	883	731	748	720	705	695
Production, total (weekly avg.).........do....	410	445	450	450	466	457	410	450	435	463	463	423	404	455	453	452
Percent of activity (based on 6.5-day week).....	90	92	95	94	97	94	84	92	90	95	94	84	91	92	91	90
Paper products:																
Shipping containers, corrugated and solid fiber, shipments‡.........mil. sq. ft. surf. area..	r 148,471	r 160,152	r 14,091	r 13,182	r 13,471	r 13,672	r 12,371	r 14,036	r 14,227	r 14,353	r 13,798	r 12,982	12,298	12,098	12,747	
Folding paper boxes, shipments, index of physical volume.........1947-49=100..	128.2		140.2	129.5	133.5	144.5	125.8	145.4	143.5	140.5	p 130.1					

RUBBER AND RUBBER PRODUCTS

	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
RUBBER																
Natural rubber:																
Consumption.........thous. lg. tons..	514.71	549.70	50.90	45.93	46.42	47.06	37.40	46.40	47.56	48.60	46.15	42.00	r 45.25	42.68	47.45	
Stocks, end of period.........do....	100.01	81.55	90.56	90.34	91.45	90.84	92.77	88.75	86.62	87.59	86.69	81.55	r 95.03	98.19	104.15	
Imports, incl. latex and guayule.........do....	445.32	431.66	40.27	44.33	38.45	42.40	25.94	38.05	30.69	34.22	34.52	29.54	39.37	33.06		
Price, wholesale, smoked sheets (N.Y.)...$ per lb..	.257	.236	.258	.244	.241	.236	.234	.230	.223	.219	.223	.220	r .219	.208	.206	.208
Synthetic rubber:																
Production.........thous. lg. tons..	1,813.99	1,969.62	169.52	165.58	165.55	161.59	155.00	160.54	164.20	168.08	170.87	167.02	r 164.54	150.07	164.73	
Consumption.........do....	1,540.87	1,671.91	150.23	141.02	137.93	140.29	113.63	137.96	143.88	153.05	144.09	141.07	r 146.33	133.78	145.03	
Stocks, end of period.........do....	311.95	347.94	309.77	316.02	322.02	323.96	342.71	338.91	337.22	334.99	340.40	347.94	r 352.28	347.98	344.21	
Exports.........do....	[2] 281.78	308.44	30.00	26.11	24.07	24.59	28.01	25.39	25.18	24.39	24.10	23.37	26.26	25.24		
Reclaimed rubber:																
Production.........do....	280.29	276.86	27.19	23.20	23.96	24.55	18.58	22.94	21.74	23.94	21.85	22.64	r 22.21	20.73	23.32	
Consumption.........do....	269.54	258.44	24.56	22.06	21.67	22.35	17.27	20.40	21.29	23.26	20.32	20.19	r 21.66	20.33	21.49	
Stocks, end of period.........do....	30.16	31.53	30.07	29.99	30.79	32.18	32.41	32.41	30.72	30.62	30.36	31.53	r 31.00	30.86	31.63	
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.........thous..	167,854	177,169	16,275	15,317	14,885	14,473	12,187	13,959	14,809	15,869	15,000	14,483	15,058	14,147	15,070	
Shipments, total.........do....	169,060	173,464	15,855	16,224	14,690	16,220	12,901	12,621	16,015	16,558	13,858	12,388	13,166	11,353	14,434	
Original equipment.........do....	58,280	54,680	5,527	5,253	4,903	4,900	2,446	2,066	4,684	5,269	5,171	4,629	4,143	3,234	4,455	
Replacement equipment.........do....	107,905	116,348	10,079	10,734	9,587	11,161	10,292	10,358	11,133	11,020	8,511	7,564	8,845	7,898	9,782	
Export.........do....	2,875	2,436	249	237	200	159	163	197	199	269	176	196	178	222	198	
Stocks, end of period.........do....	37,016	42,569	41,441	40,775	41,214	39,601	39,166	40,856	39,565	39,093	40,393	42,569	44,678	47,594	48,273	
Exports (Bu. of Census).........do....	[2] 2,381	2,051	211	175	220	147	151	153	166	161	181	165	123	115		
Inner tubes, automotive:																
Production.........do....	41,342	42,765	3,983	3,591	3,533	3,669	3,185	3,301	3,743	3,773	3,490	3,434	3,496	3,385	3,853	
Shipments.........do....	41,936	44,222	4,480	3,724	3,336	3,770	3,402	3,399	3,739	3,834	3,228	3,219	4,630	3,312	3,798	
Stocks, end of period.........do....	11,839	11,996	10,630	10,699	11,039	11,107	11,119	11,163	11,065	11,276	11,704	11,996	10,846	10,947	11,050	
Exports (Bu. of Census).........do....	[2] 1,189	1,100	87	125	126	80	96	74	102	104	86	85	68	55		

r Revised. p Preliminary. [1] Beginning Jan. 1965, monthly data are 4-week averages for period ending Saturday nearest the end of the month. Annual data for new orders are 52-week averages; those for unfilled orders are as of Dec. 31. [2] See note "○" for p. S-21.

♂As reported by publishers accounting for about 75 percent of total newsprint consumption. ‡Revisions for Jan. 1964-Feb. 1965 will be shown later. §Formerly American Paper and Pulp Association. △Formerly National Paperboard Association.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement ... thous. bbl.	r1 374,086	1 380,665	28,779	30,833	35,330	41,724	37,941	43,176	38,672	38,400	29,195	21,044	18,457	17,066	--	--
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face) ... mil. standard brick	8,089.1	7,606.2	747.7	745.6	753.8	812.3	709.3	746.9	636.7	615.9	544.0	408.8	r 410.6	369.5	--	--
Structural tile, except facing ... thous. sh. tons	313.3	267.4	23.4	22.7	21.2	24.5	23.2	24.9	23.2	25.2	21.6	20.4	18.1	21.0	--	--
Sewer pipe and fittings, vitrified ... do	1,732.2	1,610.3	151.3	146.4	148.4	174.4	159.0	159.8	148.2	139.2	115.4	90.7	r 82.9	72.2	--	--
Facing tile (hollow), glazed and unglazed ... mil. brick equivalent	326.9	308.1	26.3	28.3	26.2	29.2	27.1	28.7	26.3	25.2	23.7	22.2	22.0	15.6	--	--
Floor and wall tile and accessories, glazed and unglazed ... mil. sq. ft.	283.4	272.7	25.9	24.6	24.2	26.1	21.8	23.7	22.3	20.8	20.3	18.9	r 18.9	19.1	--	--
Price index, brick (common), f.o.b. plant or N.Y. dock ... 1957-59=100	108.4	111.5	110.7	110.9	111.1	111.3	111.9	111.9	111.9	112.1	112.9	112.2	r 112.4	112.9	--	--
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments ... thous. $	354,308	343,138	87,802	--	--	86,554	--	--	80,852	--	--	87,930	--	--	--	--
Sheet (window) glass, shipments ... do	140,559	136,785	33,541	--	--	34,401	--	--	34,088	--	--	34,755	--	--	--	--
Plate and other flat glass, shipments ... do	213,749	206,353	54,261	--	--	52,153	--	--	46,764	--	--	53,175	--	--	--	--
Glass containers:																
Production ... thous. gross	202,050	211,764	18,658	17,567	18,370	18,996	18,027	19,821	17,163	18,392	16,064	15,609	17,119	r 16,852	18,658	--
Shipments, domestic, total ... do	195,924	204,093	17,785	16,578	17,460	19,337	17,125	19,768	18,878	15,981	15,971	16,197	15,271	r 15,010	18,500	--
General-use food:																
Narrow-neck food ... do	21,548	21,605	2,035	1,717	1,713	1,653	1,578	2,533	2,767	1,760	1,478	1,403	1,448	r 1,651	2,061	--
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars) ... thous. gross	53,742	51,941	4,356	3,851	4,142	4,568	3,957	4,963	4,936	4,433	4,378	4,025	4,329	r 4,079	4,424	--
Beverage ... do	20,283	27,098	2,034	2,266	2,561	3,350	3,236	2,579	2,287	1,533	2,016	2,677	1,852	r 1,918	2,774	--
Beer bottles ... do	36,134	38,895	3,302	3,304	3,549	4,197	4,190	3,893	3,050	2,759	2,787	3,234	2,692	r 2,631	3,889	--
Liquor and wine ... do	17,273	17,608	1,571	1,469	1,539	1,540	1,120	1,507	1,506	1,757	1,617	1,368	1,338	r 1,291	1,685	--
Medicinal and toilet ... do	38,797	39,992	3,864	3,366	3,359	3,427	2,575	3,646	3,669	3,227	3,153	2,958	3,093	2,865	3,060	--
Chemical, household and industrial ... do	6,882	5,813	531	502	516	510	393	544	546	426	448	424	442	r 497	505	--
Dairy products ... do	1,265	1,141	92	103	81	92	76	103	117	86	94	108	77	r 78	93	--
Stocks, end of period ... do	26,945	30,084	30,801	31,977	32,814	31,892	32,408	31,926	29,684	31,735	31,280	30,084	31,500	r 32,964	30,801	--
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports ... thous. sh. tons	5,911	5,479	1,033	--	--	1,487	--	--	1,706	--	--	1,253	--	--	--	--
Production ... do	10,035	9,635	2,245	--	--	2,678	--	--	2,535	--	--	2,177	--	--	--	--
Calcined, production, total ... do	9,320	8,258	2,074			2,305			2,111			1,768				
Gypsum products sold or used, total:																
Uncalcined uses ... do	4,580	4,627	786	--	--	1,430	--	--	1,339	--	--	1,072	--	--	--	--
Industrial uses ... do	319	322	81	--	--	82	--	--	80	--	--	80	--	--	--	--
Building uses:																
Plasters:																
Base-coat ... do	828	678	165	--	--	191	--	--	185	--	--	136	--	--	--	--
All other (incl. Keene's cement) ... do	976	6 904	202	--	--	238	--	--	252	--	--	206	--	--	--	--
Lath ... mil. sq. ft.	1,368	1,089	264	--	--	316	--	--	294	--	--	215	--	--	--	--
Wallboard ... do	8,083	6,930	1,623	--	--	1,996	--	--	1,828	--	--	r 1,483	--	--	--	--
All other ... do	271	228	54	--	--	76	--	--	55	--	--	43	--	--	--	--
TEXTILE PRODUCTS																
WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills: †																
Cloth woven, total ♀ ... mil. linear yd.	13,037	r 12,689	2 1,265	1,008	1,019	2 1,237	824	1,010	2 1,210	1,001	1,001	r 2 1,081	r 940	963	--	--
Cotton ... do	9,262	8,866	2 864	700	701	2 856	557	712	2 854	705	722	2 778	667	673	--	--
Manmade fiber ... do	3,517	r 3,571	2 373	285	294	2 353	249	279	2 335	280	265	r 2 285	254	271	--	--
Stocks, total, end of period ♀ ♂ ... do	1,139	r 1,306	1,068	1,053	1,045	1,084	1,175	1,194	1,180	1,219	1,257	r 1,306	r 1,333	1,316	--	--
Cotton ... do	676	766	627	614	607	620	656	703	673	702	730	766	785	786	--	--
Manmade fiber ... do	442	r 521	416	414	416	444	501	473	489	500	509	r 521	r 528	509	--	--
Orders, unfilled, total, end of period ♀ ¶ ... do	4,140	r 3,222	4,649	4,662	4,714	4,453	4,500	4,135	3,883	3,727	3,382	r 3,222	r 3,209	3,055	--	--
Cotton ... do	3,023	r 2,408	3,439	3,473	3,504	3,305	3,302	3,124	2,952	2,839	2,533	r 2,408	2,423	2,251	--	--
Manmade fiber ... do	999	r 746	1,085	1,080	1,099	1,046	1,105	925	855	821	783	r 746	r 718	733	--	--
COTTON																
Cotton (exclusive of linters):																
Production:																
Ginnings△ ... thous. running bales	14,916	9,557	14,916	--	--	--	10	396	1,341	5,008	8,755	3 9,204	4 9,526	--	5 9,557	--
Crop estimate, equivalent 500-lb. bales ... thous. bales	14,956	9,569	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Consumption ... do	9,296	9,647	2 947	758	769	2 953	622	769	2 932	781	759	2 852	770	749	2 906	--
Stocks in the United States, total, end of period ... thous. bales	23,785	20,438	r 20,644	19,542	18,629	17,467	16,862	26,902	25,202	23,615	21,904	20,438	19,070	17,747	16,565	--
Domestic cotton, total ... do	23,680	20,359	r 20,554	19,460	18,553	17,396	16,801	26,803	25,109	23,535	21,822	20,359	18,991	17,669	16,496	--
On farms and in transit ... do	2,533	1,294	r 362	354	377	147	188	11,318	9,993	6,545	2,255	1,294	1,099	853	730	--
Public storage and compresses ... do	19,619	17,639	18,381	17,360	16,524	15,761	15,274	14,177	14,012	15,873	18,229	17,639	16,262	14,942	13,779	--
Consuming establishments ... do	1,528	1,426	1,811	1,746	1,652	1,488	1,339	1,308	1,104	1,117	1,338	1,426	1,630	1,874	1,987	--
Foreign cotton, total ... do	105	79	90	82	76	71	62	99	93	80	82	79	79	78	69	--

r Revised. 1 Beginning Jan. 1965, excludes finished cement used in the manufacture of prepared masonry cement (2,734 thous. bbls. in 1964); annual totals include revisions not distributed to the months. 2 Data cover 5 weeks; other months, 4 weeks. 3 Ginnings to Dec. 13. 4 Ginnings to Jan. 15. 5 Crop for the year 1966. 6 Includes revisions not distributed to the quarters. † Data shown here are not strictly comparable with those for earlier periods for the following reasons: Beginning Jan. 1964, fabric classifications were revised and manmade fiber drapery fabrics were added; beginning Jan. 1966, data reflect further changes in reporting classifications, principally cotton blends.

♀ Includes data not shown separately.
♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.
¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing. △Total ginnings to end of month indicated, except as noted.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

TEXTILE PRODUCTS—Continued

	1965 Annual	1966 Annual	1966 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1967 Jan.	Feb.	Mar.	Apr.
COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports .... thous. bales	3,795	3,597	236	177	214	176	142	341	348	306	518	607	458	458	401	
Imports .... do	99	100	6	6	1	4	2	39	7	11	3	(4)	7	5	5	
Prices (farm), American upland .... cents per lb	[1] 28.0		27.6	28.2	28.4	29.3	29.7	[a] 21.2	21.2	22.4	21.9	22.0	19.8	20.7	20.5	20.4
Prices, middling 1", avg. 15 markets .... do	[1] 29.6		29.5	29.5	29.6	29.6	29.6	[a] 22.0	21.9	21.8	21.8	21.9	22.0	22.0	22.1	22.2
Cotton linters:																
Consumption .... thous. bales	1,406	1,366	[2] 143	123	120	[2] 138	91	104	[2] 123	105	93	[2] 93	91	89	[2] 105	
Production .... do	1,635	1,419	168	113	87	58	37	42	63	153	168	158	152	r 111	114	
Stocks, end of period .... do	734	725	r 834	848	804	711	641	584	527	567	636	725	778	r 810	826	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total .... mil	18.9	19.5	19.2	19.2	19.3	19.3	19.3	19.5	19.6	19.5	19.5	19.5	19.8	19.8	19.8	
Consuming 100 percent cotton .... do	14.7	15.1	14.7	14.7	14.7	14.8	14.8	15.1	15.1	15.1	15.1	15.1	15.3	15.3	15.3	
Spindle hours operated, all fibers, total .... bil	128.0	132.1	[2] 13.0	10.5	10.7	[2] 12.9	8.6	10.6	[2] 12.9	10.5	10.2	[2] 11.3	10.1	10.0	[2] 11.9	
Average per working day .... do	.493	.509	.518	.525	.536	.515	.430	.530	.514	.527	.508	.453	.503	.499	.477	
Consuming 100 percent cotton .... do	102.9	102.4	[2] 10.0	8.0	8.2	[2] 9.9	6.6	8.2	[2] 10.1	8.3	7.9	[2] 8.8	7.8	7.8	[2] 9.3	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving§ .... $ per lb	.629		.652	.657	.667	.667	.667									
36/2, combed, knitting§ .... do	.891	.949	.938	.939	.946	.954	.959	.962	.962	.960	.953	.953	.951	.945		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.) .... mil. lin. yd	9,238	8,846	2,295			2,287			r 2,083			2,181				
Orders, unfilled, end of period, as compared with avg. weekly production .... No. weeks' prod	20.3	18.4	21.8	22.6	22.6	21.7	28.7	20.2	19.8	18.6	17.6	18.4	16.1	14.9	14.5	
Inventories, end of period, as compared with avg. weekly production .... No. weeks' prod	4.5	4.5	3.7	3.8	3.8	3.8	5.0	3.8	3.8	3.9	4.1	4.5	4.3	4.2	4.4	
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted△	.23	.25	.18	.17	.17	.17	.17	.18	.18	.21	.23	.25	.26	.29	.32	
Mill margins .... cents per lb	[3] 37.51	[3] 39.39	38.58	38.71	38.72	38.72	38.75	40.40	40.60	40.67	40.41	39.54	39.12	38.88	38.61	38.13
Prices, wholesale:																
Denim, mill finished§ .... cents per yd	34.9	35.8	34.9	35.6	36.2	36.2	36.2	36.2	36.2	36.2	36.2	36.2				
Print cloth, 39 inch, 68 x 72 .... do	18.6	18.7	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.3	18.3				
Sheeting, class B, 40-inch, 48 x 44-48 .... do	17.5	18.0	18.0	18.0	18.0	18.0	18.0	18.1	18.1	18.3	18.3	18.3		18.4		
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total .... mil. lb	3,532.2	3,860.0	938.0			995.3			980.4			942.8				
Filament yarn (rayon and acetate) .... do	825.0	799.8	201.7			198.8			201.7			197.6	r [5] 65.3	r [5] 57.1	[5] 58.9	
Staple, incl. tow (rayon) .... do	648.0	659.2	167.0			172.8			168.5			150.9	r [5] 57.1	[5] 49.8	[5] 48.4	
Noncellulosic, except textile glass:																
Yarn and monofilaments* .... do	997.7	1,164.7	270.7			289.6			302.6			298.3				
Staple, incl. tow* .... do	779.2	904.0	220.8			250.0			222.4			210.8				
Textile glass fiber .... do	282.3	332.3	77.8			84.1			85.2			85.2				
Exports:																
Yarns and monofilaments .... thous. lb	[6] 99,923	98,722	10,029	8,509	9,209	8,262	7,290	7,056	7,484	7,889	7,533	8,609	8,069	8,101	7,453	
Staple, tow, and tops .... do	[6] 50,763	55,522	6,181	4,902	5,506	5,104	4,394	4,025	5,165	5,779	4,162	7,608	6,514	7,034	6,314	
Imports:																
Yarns and monofilaments .... do	15,690	16,571	1,094	1,132	1,752	1,795	1,198	1,843	1,416	923	1,600	1,587	2,237	3,357	1,908	
Staple, tow, and tops .... do	130,108	177,570	16,247	21,488	13,654	13,825	14,308	17,303	12,411	13,349	11,910	14,246	9,563	13,600	14,488	
Stocks, producers', end of period:																
Filament yarn (rayon and acetate) .... mil. lb	59.8	67.3	60.1	58.8	57.6	55.0	63.7	66.5	66.8	65.6	64.4	67.3	70.2	r 68.6	63.3	
Staple, incl. tow (rayon) .... do	55.8	70.1	53.9	53.5	53.5	54.7	65.9	70.9	74.5	70.7	64.4	70.1	74.6	r 80.1	82.8	
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments* .... do	109.3	149.6	112.9			117.3			136.5			149.6				
Staple, incl. tow* .... do	96.7	129.8	89.9			109.7			136.3			129.8				
Textile glass fiber .... do	32.2	42.5	25.9			23.3			29.3			42.5				
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier .... $ per lb	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28				
Polyester, 1.5 denier* .... do	.85	.80	.84	.84	.84	.84	.84	.84	r .75	.72	.72	.72	.72	.72		
Yarn: Rayon (viscose), 150 denier .... do	.80	.80	.80	.80	.80	.80	.80	.80	.81	.81	.81	.81	.81	.81		
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total ♀ .... mil. lin. yd	3,926.2	4,200.7	1,105.3			1,091.4			r 998.0			1,006.0				
Filament yarn (100%) fabrics ♀ .... do	1,640.6	1,575.5	419.2			405.8			r 382.2			368.3				
Chiefly rayon and/or acetate fabrics .... do	855.8	733.8	198.6			187.1			178.2			169.9				
Chiefly nylon fabrics .... do	303.9	334.7	84.1			83.2			r 86.8			80.6				
Spun yarn (100%) fabrics (except blanketing) ♀ .... mil. lin. yd	1,534.6	1,909.1	499.5			497.8			r 444.0			467.8				
Rayon and/or acetate fabrics and blends .... do	643.3	627.2	162.7			164.0			r 145.8			154.7				
Polyester blends with cotton .... do	713.5	1,049.2	280.7			274.0			239.5			255.0				
Combinations of filament and spun yarn fabrics .... mil. lin. yd	519.4	481.2	126.0			127.8			r 114.6			112.8				
Exports, piece goods .... thous. sq. yd	[6] 167,083	173,701	16,413	14,600	13,958	14,222	12,745	12,821	14,061	15,227	15,062	17,971				
WOOL																
Wool consumption, mill (clean basis):																
Apparel class .... mil. lb	274.7	266.6	[2] 29.3	23.4	23.0	[2] 28.1	18.9	22.1	[2] 22.6	17.7	16.1	[2] 18.9	18.5	r 18.4	[2] 22.0	
Carpet class .... do	112.3	103.6	[2] 11.3	8.5	8.5	[2] 9.6	5.8	8.3	[2] 9.5	8.6	7.7	[2] 7.8	7.1	r 6.1	[2] 6.8	
Wool imports, clean yield* .... do	271.6	277.2	33.0	26.9	23.1	25.7	21.4	26.4	18.7	14.7	15.9	19.3	16.5	13.1	17.6	
Duty-free (carpet class)* .... do	108.9	114.6	10.8	9.5	8.3	11.4	12.5	16.1	9.3	5.0	7.0	8.6	7.0	4.2	5.7	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine .... $ per lb	1.249	1.349	1.325	1.350	1.375	1.375	1.395	1.395	1.390	1.360	1.325	1.325	1.288	1.225	1.213	1.175
Graded fleece, 3/8 blood .... do	1.192	1.171	1.225	1.225	1.225	1.183	1.175	1.165	1.120	1.098	1.097	1.075	1.050	.975	.945	.918
Australian, 64s, 70s, good topmaking .... do	1.156	1.259	1.235	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.275	1.225	1.188	1.175	1.175	1.125
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price .... 1957-59=100	107.8	108.2	110.2	110.2	109.1	109.7	109.7	109.1	108.0	106.5	103.4	102.8	100.7	100.1		
Woolen and worsted woven goods, exc. felts:																
Production (qtrly.) .... mil. lin. yd	267.3	265.2	74.5			74.2			r 61.8			54.7				
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill .... 1957-59=100	100.2	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	103.2	102.7	102.7		

r Revised. [1] Season average. [2] For 5 weeks, other months, 4 weeks. [3] Margins thru July 1966 reflect equalization payments to domestic users (Aug. 1965–July 1966, 5.75 cents per pound). [4] Less than 500 bales. [5] For month shown. [6] See "○," p. S-21.
[a] Reflects decrease in the 1966 national average loan rate.
§Data beginning Aug. 1965 for knitting yarn, May 1966 for weaving yarn, and Aug. 1966 for denim are not strictly comparable with earlier prices.

△Revised data (1963-66) appear in U.S. Dept. Agriculture Mar. 1967 COTTON SITUATION.
♀Includes data not shown separately.
*New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production to 1951; stocks, to 1953; wool imports to 1948.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1965	1966	1966										1967			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.

TEXTILE PRODUCTS—Continued

Item	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
APPAREL																
Hosiery, shipments ......thous. doz. pairs	194,753	[r] 210,425	[r] 18,287	[r] 16,003	[r] 15,495	[r] 18,252	15,794	20,527	19,095	19,938	20,096	15,873	18,323	19,296	19,234	......
Men's apparel, cuttings:‡																
Tailored garments:																
Suits ......thous. units	[r] 21,855	20,715	2,123	1,848	1,812	1,858	1,073	1,762	1,688	1,826	1,736	1,436	[r] 1,462	1,550	......	......
Overcoats and topcoats ......do	[r] 3,980	3,799	301	351	357	384	252	373	414	330	283	238	[r] 226	227	......	......
Coats (separate), dress and sport ......do	[r] 12,291	13,148	1,290	1,214	1,152	1,139	692	1,099	1,064	1,079	1,055	1,080	[r] 1,103	1,057	......	......
Trousers (separate), dress and sport ......do	[r] 142,348	145,673	13,569	12,763	13,106	13,446	9,741	13,521	13,122	11,846	11,649	10,491	[r] 11,271	11,187	......	......
Shirts (woven fabrics), dress and sport ......thous. doz	[r] 28,211	27,827	2,749	2,446	2,371	2,341	1,604	2,178	2,373	2,392	2,446	2,207	[r] 2,382	2,467	......	......
Work clothing:																
Dungarees and waistband overalls ......do	[r] 4,862	5,909	485	471	464	487	380	584	520	533	520	591	[r] 512	521	......	......
Shirts ......do	[r] 3,906	4,096	406	369	352	356	272	348	354	332	331	288	[r] 365	375	......	......
Women's, misses', juniors' outerwear, cuttings:‡																
Coats ......thous. units	[r] 25,274	24,595	1,902	1,539	1,550	2,257	2,144	2,451	2,109	2,401	2,168	1,680	[r] 2,075	1,914	......	......
Dresses ......do	[r] 282,071	271,647	31,100	26,834	24,138	22,800	17,677	21,897	21,523	23,144	20,784	18,311	[r] 22,292	24,203	......	......
Suits ......do	[r] 11,869	10,510	1,102	709	722	899	852	881	791	918	932	762	[r] 984	887	......	......
Blouses, waists, and shirts ......thous. doz	[r] 18,072	[r] 15,138	1,557	1,365	1,180	1,326	1,289	1,163	1,238	1,196	1,055	777	1,151	1,208	......	......
Skirts ......do	[r] 8,876	10,225	781	872	956	977	1,075	929	824	992	764	523	[r] 756	749	......	......

TRANSPORTATION EQUIPMENT

Item	1965	1966	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
AEROSPACE VEHICLES																
Orders, new (net), qtrly. total ......mil. $	22,181	27,701	6,440	......	......	5,788	......	......	[r] 9,087	......	......	6,386	......	......	......	......
U.S. Government ......do	14,571	16,692	3,900	......	......	3,011	......	......	[r] 5,621	......	......	4,160	......	......	......	......
Prime contract ......do	20,099	24,624	5,233	......	......	5,171	......	......	[r] 8,366	......	......	5,854	......	......	......	......
Sales (net), receipts, or billings, qtrly. total ..do	17,016	20,208	4,667	......	......	5,006	......	......	[r] 5,099	......	......	5,436	......	......	......	......
U.S. Government ......do	12,535	14,519	3,315	......	......	3,560	......	......	[r] 3,734	......	......	3,910	......	......	......	......
Backlog of orders, end of period ♀ ......do	20,383	27,800	22,156	......	......	22,938	......	......	[r] 26,868	......	......	27,800	......	......	......	......
U.S. Government ......do	13,695	16,044	14,358	......	......	13,809	......	......	[r] 15,736	......	......	16,044	......	......	......	......
Aircraft (complete) and parts ......do	8,885	14,651	10,124	......	......	10,939	......	......	[r] 13,887	......	......	14,651	......	......	......	......
Engines (aircraft) and parts ......do	2,502	3,894	2,846	......	......	3,022	......	......	[r] 3,750	......	......	3,894	......	......	......	......
Missiles, space vehicle systems, engines, propulsion units, and parts ......mil. $	5,481	4,636	5,142	......	......	4,538	......	......	[r] 4,778	......	......	4,636	......	......	......	......
Other related operations (conversions, modifications), products, services ......mil. $	1,855	2,450	2,201	......	......	2,360	......	......	[r] 2,363	......	......	2,450	......	......	......	......
Aircraft (civilian): Shipments⊕ ......do	1,592.0	2,087.0	186.8	198.3	224.8	169.8	148.6	161.7	149.4	148.4	159.3	198.2	[r] 135.0	[r] 141.2	261.8	......
Airframe weight⊕ ......thous. lb	32,200	43,983	3,797	4,265	4,809	3,747	3,106	3,372	3,448	3,040	3,384	4,019	[r] 3,593	[r] 3,016	5,134	......
Exports ......mil. $	473.0	553.7	68.8	61.8	41.3	54.4	31.3	44.6	29.2	66.6	23.5	53.7	42.9	53.3	78.7	......
MOTOR VEHICLES																
Factory sales, total ......thous	11,057.4	10,329.5	1,089.8	963.2	948.8	985.9	625.3	211.9	747.2	985.3	980.7	923.6	797.3	660.2	833.4	[2] 796.0
Domestic ......do	10,716.6	9,943.5	1,061.5	935.5	921.1	959.2	605.6	196.3	709.9	936.9	928.5	878.1	758.1	628.0	785.0	......
Passenger cars, total ......do	9,305.6	8,598.3	919.8	811.0	787.8	818.6	488.4	143.8	621.8	835.3	832.6	775.1	651.2	525.6	684.1	[2] 657.3
Domestic ......do	9,100.7	8,336.9	902.0	793.9	771.2	802.5	480.0	136.4	592.4	797.7	791.2	740.5	625.0	501.9	647.4	......
Trucks and buses, total ......do	1,751.8	1,731.2	170.1	152.3	161.0	167.3	136.9	68.1	125.5	150.0	148.1	148.5	146.1	134.6	149.3	[2] 138.7
Domestic ......do	1,615.9	1,606.6	159.5	141.6	149.9	156.7	125.6	59.9	117.5	139.3	137.2	137.6	133.1	126.2	137.6	......
Exports:																
Passenger cars (new), assembled ......do	[1 3] 105.03	177.58	13.29	10.37	9.92	7.49	5.70	4.61	19.18	27.64	28.31	30.31	21.96	14.19	31.41	......
Passenger cars (used) ......do	[1] 10.42	12.72	1.38	1.07	1.21	1.12	.97	1.15	.83	.90	.81	.91	.89	.84	.96	......
Trucks and buses (new), assembled ......do	[1 3] 59.67	78.64	7.11	6.08	6.36	7.27	7.83	6.41	5.24	6.35	5.98	7.23	7.08	6.57	7.54	......
Trucks and buses (used) ......do	[1] 5.77	6.79	.65	.65	.56	.70	.57	.51	.59	.49	.55	.42	.46	.51	.53	......
Truck and bus bodies for assembly* ......do	[1] 7.29	10.70	1.44	.87	.95	1.07	.84	.52	.74	1.00	1.01	.70	.88	1.09	1.14	......
Imports:																
Passenger cars (new), complete units ......do	559.43	858.15	77.26	49.41	74.06	80.77	69.34	47.53	77.38	73.38	78.69	108.55	102.30	79.52	88.46	......
Passenger cars (used) ......do	8.00	5.75	.58	.47	.57	.38	.46	.20	.51	.58	.30	.22	.21	.33	.31	......
Trucks and buses, complete units ......do	7.60	42.96	2.68	1.47	2.22	4.06	4.07	4.05	2.02	3.26	3.91	10.43	6.70	5.49	7.28	......
Shipments, truck trailers:																
Complete trailers and chassis ......number	103,756	113,545	11,546	10,968	10,136	10,690	7,763	8,835	9,790	9,603	8,794	8,376	[r] 8,084	[r] 8,322	10,176	......
Vans ......do	65,909	75,527	7,572	7,018	6,673	6,928	5,206	6,232	6,600	6,468	5,961	5,602	[r] 5,274	5,253	6,428	......
Trailer bodies, chassis, sold separately ......do	14,653	18,402	2,263	975	1,895	1,719	1,591	1,793	1,406	975	1,454	1,222	[r] 1,827	[r] 1,658	2,383	......
Registrations:⊙																
New passenger cars ......thous	9,313.9	[5] 9,008.5	878.8	822.6	777.2	752.5	832.7	743.6	573.8	766.7	732.1	808.2	616.1	538.9	670.8	......
Foreign cars ......do	569.4	[5] 658.1	59.7	55.6	50.6	52.6	59.0	58.1	64.4	64.7	51.7	56.3	46.4	45.2	57.5	......
New commercial cars (trucks) ......do	1,528.9	[5] 1,610.4	143.4	148.6	144.0	137.4	151.0	141.6	121.9	128.0	120.1	136.8	113.2	108.9	132.2	......
RAILROAD EQUIPMENT																
Freight cars (ARCI):																
Shipments ......number	77,896	[5] 90,190	8,054	7,262	7,500	7,508	6,799	8,385	7,436	7,787	7,368	8,043	7,217	8,101	9,156	......
Equipment manufacturers, total ......do	53,392	[5] 67,785	6,009	5,689	5,473	5,307	4,820	6,251	5,982	6,503	5,757	6,086	5,929	6,048	7,054	......
Railroad shops, domestic ......do	24,504	22,405	2,045	1,573	2,027	2,201	1,979	2,134	1,454	1,284	1,611	1,957	1,288	2,053	2,102	......
New orders ......do	88,288	[r] 101,829	11,244	11,912	9,510	5,734	[r] 6,016	8,391	7,673	5,966	[r] 6,209	8,378	2,055	[r] 3,358	5,028	......
Equipment manufacturers, total ......do	65,617	[r] 75,189	9,229	7,757	8,813	4,658	[r] 4,278	5,154	5,905	5,218	[r] 4,466	2,866	1,743	[r] 2,908	3,824	......
Railroad shops, domestic ......do	22,671	26,640	2,015	4,155	697	1,076	1,738	3,237	1,768	748	1,743	5,512	312	450	1,204	......
Unfilled orders, end of period ......do	45,266	56,618	54,721	59,652	61,596	60,378	59,874	59,750	59,508	57,883	56,437	56,618	51,450	46,197	42,010	......
Equipment manufacturers, total ......do	32,873	40,426	42,905	45,219	48,478	48,341	48,082	46,861	46,407	45,328	43,781	40,426	38,943	35,293	32,004	......
Railroad shops, domestic ......do	12,393	16,192	11,816	14,433	13,118	12,037	11,792	12,889	13,101	12,555	12,656	16,192	12,507	10,904	10,006	......
Passenger cars: Shipments ......do	201	15	0	0	0	0	6	6	3	0	0	0	0	0	0	......
Unfilled orders, end of per ...do	14	83	20	20	70	70	64	59	56	56	83	83	83	83	83	......
Freight cars (revenue), class 1 railroads (AAR):§																
Number owned, end of period ......thous	[4] 1,481	1,497	1,480	[4] 1,484	1,486	1,487	1,487	1,489	1,489	1,491	1,491	1,497	1,496	1,498	1,498	......
Held for repairs, % of total owned	5.3	4.8	5.0	4.9	5.0	4.9	4.9	5.0	5.0	5.0	4.7	4.8	5.0	5.1	5.0	......
Capacity (carrying), aggregate, end of period* ......mil. tons	[4] 88.20	91.58	88.70	[4] 89.00	89.30	89.57	89.71	90.03	90.20	90.50	90.71	91.58	91.72	91.99	92.25	......
Average per car ......tons	[4] 59.58	61.19	59.90	[4] 59.97	60.08	60.23	60.34	60.48	60.59	60.71	60.82	61.19	61.31	61.42	61.60	......

[r] Revised. [1] See note "○" for p. S-21. [2] Preliminary estimate of **production**.
[3] Beginning Jan. 1965, data exclude exports of incomplete (unassembled) vehicles.
[4] See note "§." [5] Annual total includes revisions not distributed by months.
‡Monthly revisions for 1963-65 are available upon request.
♀Total includes backlog for nonrelated products and services and basic research.
⊕Data include military-type planes shipped to foreign governments.

*New series. Monthly data prior to 1965 are available upon request.
⊙Courtesy of R. L. Polk & Co.; republication prohibited.
§Excludes railroad-owned private refrigerator cars and private line cars. Effective Apr. 1966, data include cars owned by three class II roads (over 2,600 cars end of Apr. 1966). Also, change in definition of class I railroads, as stated in 1965 BUSINESS STATISTICS note, is reflected in figures beginning Dec. 1965, instead of Jan. 1965.

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