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CURRENT BUSINESS



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The Business Situation



ECONOMIC activity in April increased over the March rate, reflecting advances in personal income, nonfarm employment, and final demand. In particular, new automobile sales and residential construction—two parts of final purchases where weakness early in the year had dampened the first quarter increase in GNP—now appear stronger. Dealers' sales of new cars in April were at a near-record rate and housing starts picked up in March after declining in late fall and winter.

On the other hand, a lessening in the rate of inventory demand is underway as compared with the opening quarter of the year. Production for inventory, which had the effect of augmenting the first quarter GNP advance, has turned lower as steel consumers have begun to work off stocks accumulated just prior to and during the steel labor negotiations.

Personal income higher

With more persons employed in nonfarm establishments and some lengthening of the work week, wage and salary disbursements rose over the month to bring about a further increase in personal income. Total income was at a seasonally adjusted annual rate \$438½ billion in April—up \$2¼ billion over March and \$29 billion over the year-ago figure. Payroll increases were most pronounced in the volatile commodity-producing sector, and there were increases of smaller magnitude in other payrolls and labor income, property income and transfer payments. The

second quarter is off to a good start, with the flow of income some \$6 billion higher, at an annual rate, than the average for the first quarter.

Uneven advance in GNP

The gross national product rose by \$6 billion to \$548 billion in the initial quarter of 1962; a detailed analysis of first quarter income and product developments is presented further on. At the moment the current rate of total output is more than \$50 billion higher than the early 1961 rate but the successive quarterly advances have proceeded rather unevenly, as may be seen below:

| | (\$ billion) |
|----------------|--------------|
| 1Q61-2Q61..... | +15 |
| 2Q61-3Q61..... | +10 |
| 3Q61-4Q61..... | +16 |
| 4Q61-1Q62..... | +6 |

Retail sales continue rise

With the flow of income moving higher retail sales showed a seasonally adjusted gain of about one percent in April, paced by a good-sized advance in durable goods. Sales in nondurable goods stores were not much changed. The second quarter thus begins with the latest sales total, after seasonal adjustment, some 2 percent above the average for the first quarter. For the March-April period, which includes the holiday buying season, sales were up 8 percent compared with the same months of 1961.

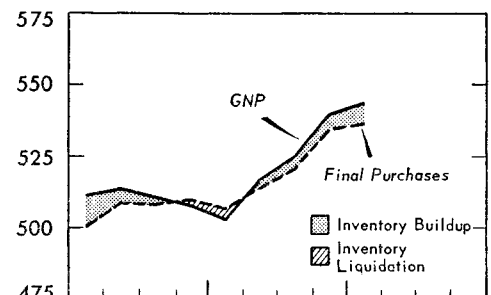
The April gains in durable goods were widespread, extending to automobiles, furniture and appliances and lumber

and hardware stores. In nondurables sales changes were mixed. Department store sales, after seasonal adjustment, were not quite so high as the month before.

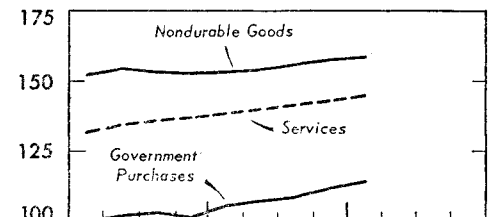
EXPANSION IN GNP IN FIRST QUARTER

Rise in Final Sales Slackened

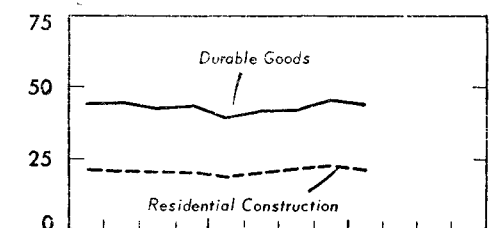
Billion 1961 \$



Government Purchases, Consumer Expenditures on Nondurable Goods and Services Moved Ahead



But Residential Construction and Consumer Durable Purchases Were Off



Quarterly, Seasonally Adjusted, at Annual Rate

U.S. Department of Commerce, Office of Business Economics

62-5-1

Improvement in private construction

Residential construction activity in April showed an improvement over the rate that prevailed in the first quarter. Work put in place was at a seasonally adjusted annual rate of \$23 billion, as against an average of about \$22½ billion in the opening quarter of the year.

The pickup in expenditures reflected the sharp turnaround in housing starts in March. Private nonfarm starts rebounded to a 1.4 million annual rate after having fallen markedly—on a seasonally adjusted basis—from October to February. Since builders over this period have continued to take out permits in large volume, and there has been some question as to the effect of the winter weather on actual housing starts, the coming months of good building weather should provide a clear-cut test of the strength of homebuilding activity.

This spring has also witnessed some improvement in private construction other than residential, which had been showing little change, seasonally adjusted, over the past year and a half. Industrial construction has been moving steadily upward since December, following a decline throughout 1961. Commercial construction has been very strong while outlays by public utilities, although high, have shown little advance since the summer of 1960. Institutional construction continues to show the steady upward movement that has been evident throughout the post-war period.

The most recent data on nonresidential contract awards suggest a rising trend in this type of construction over the near term. Seasonally adjusted awards for commercial and industrial floorspace rose to a very high level in February and March—some 20 percent above the corresponding monthly totals in 1961.

Employment higher, unemployment unchanged

Employment in nonfarm establishments registered a seasonally adjusted advance of about ¼ million from March to April, paced by a rise in manufacturing. The adjusted employment total of more than 55 million represented an in-

crease of 1½ million over the year-ago figure. The seasonally adjusted unemployment rate continued unchanged over the month at 5½ percent of the civilian labor force.

The advance in manufacturing employment extended to both durable and nondurable goods industries and was particularly large in metal fabricating industries. Seasonally adjusted hours of work in manufacturing rose again in April to an average of 40.8, up 1 hour from the January low and higher than in several years. Better-than-seasonal employment increases also occurred in construction, trade, transportation, and government.

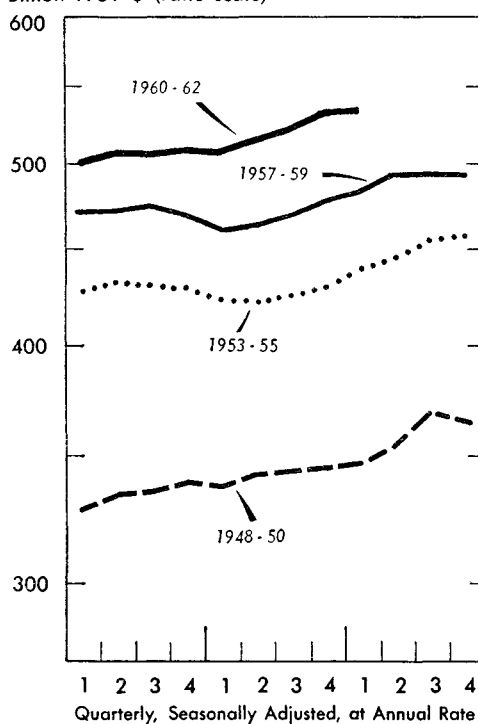
Stability in Prices Continues

Prices continue to reflect easy supply conditions with only a slight increase in the average. Despite increased demand, the overall price stability evident throughout last year has continued into 1962. Costs of services and food at retail, which put a little upward pressure on the consumer price index in the second half of last year, continued to rise in 1962, and accounted for all of the small price gain in the first quarter.

GNP FINAL PURCHASES

● Advance Slows as Compared With 1961

Billion 1961 \$ (ratio scale)



U.S. Department of Commerce, Office of Business Economics

62-5-2

In March wholesale prices of industrial goods (all commodities less farm products and food) at an index of 100.7 (1957-59=100) were slightly below a year ago. Most commodity groups remained either unchanged or fell a little during the first quarter of this year.

Though stability of wholesale prices to date characterizes most commodities, declines have occurred in several markets. Fuel prices in March were 2 percent below their early 1962 level as a result of price reductions for gasoline. These prices are currently at the lowest point in over a year and a half. Among metal prices, iron and steel scrap has fallen sharply as a result of heavy mill scrap inventories and the cutback in steel orders.

Average prices of radios, phonographs and TV sets were also down from the end of 1961 due to competitive pressures. The important machinery group, which fluctuated little last year, was virtually unchanged in the first quarter as a continued price rise for agricultural machinery was offset by lower prices for electrical machinery.

The principal areas of rising prices occurred in materials and components for construction, which were up from January, and slightly above a year ago. Costs of lumber and wood products rose during the first quarter by over 1.5 percent. Textile products and apparel prices also extended the moderate expansion begun last summer in response to higher costs and demand.

Stable farm prices

Agricultural prices have averaged about the same as a year ago during the first 4 months of 1962 and prospects are that supplies will continue large with relatively little overall changes in prices during the year. Food marketings are expected to remain high. Thus the relatively small net influence upon wholesale and retail prices which have been traceable to food and farm products during the past year may be similarly limited in the season ahead, aside from special weather influences upon crop yields.

In recent months fresh vegetable prices have been unusually high following severe weather in the winter garden sections of Texas and Florida, which

brought crop losses and delayed growth and marketings. Processed vegetables are in large supply, however.

Fields crop prices have held a little higher than a year ago, reflecting a combination of higher support prices and some specific reductions in production. Food grain prices have moved up following a smaller crop and preceding an increase in support prices as a part of the 1962 food grain program; the latter has brought a reduction in acreage to be harvested this summer. Feed grain prices have also been above a year ago with the margin rather small for corn. Higher support price for cooperating producers and a somewhat smaller harvest last fall have been

accompanied by considerable sale of CCC corn stocks.

Livestock prices have been a little lower this spring than a year ago. An important exception is prices of fed cattle which have stayed high as demand has increased and marketings have shown little change. Poultry and egg prices have been a little lower than last year as marketings have continued large, but the sharp break in broiler prices which occurred in the spring and early summer of 1961 is not anticipated this year. Dairy prices have declined and supports have been lowered as the milk flow has risen and demand has weakened. CCC purchase of dairy products is at an unusually high rate this spring.

Recent Trends in Manufacturing Activity

Production and Sales Better—New Orders Off, Especially in Steel

INDUSTRIAL activity increased moderately in March and April, with generally small but widespread advances among manufacturing industries and a strong market in autos. The recent gains in sales and output have reflected some improvement in final purchases since the early part of the year, though the rise has slowed as compared with late 1961. Manufacturers have also been increasing overall inventories at a moderate pace, with the buildup in steel stocks an important factor in the first quarter. At the moment steel inventories are being drawn down and ingot production has fallen sharply in recent weeks.

New orders placed with manufacturers have lost some of their buoyancy recently, following the rather steady advance since early 1961 which had pushed up unfilled orders through February. In March, however, the advance in shipments to a new high reduced backlogs about \$500 million, lowering the unfilled orders increase over the year-earlier position to \$3½ billion.

Durable goods orders decline—output higher

While new orders received by non-durable goods producers have continued

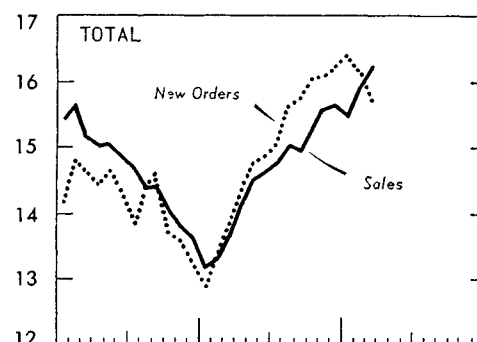
to rise, the inflow of new business for durable goods companies declined in February and March. Much of the decline in durable goods new orders in February and March reflected first an easing and then a sharp cutback in steel ordering from the abnormal pressures of last December and January. The parallel movements in orders for all durable goods products and in steel in recent months can be clearly observed in the two top panels of the chart.

This interruption in the rise of orders about a year after the onset of economic recovery is not too different from the experiences in the two previous cyclical expansions. In these earlier periods, however, new orders had been rising several months before overall activity turned up—in contrast to a lead of only one month in 1961. In addition, changes in new orders in the latest recession and recovery were relatively smaller than in the earlier postwar cycles.

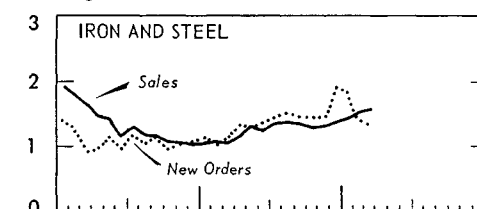
Relative strength has been evident in industries producing capital goods and defense equipment and motor vehicles. In the steel industry, output fell sharply from the late winter peak with the signing of the new labor contract, and continues under the influence of the

DURABLE GOODS MANUFACTURERS

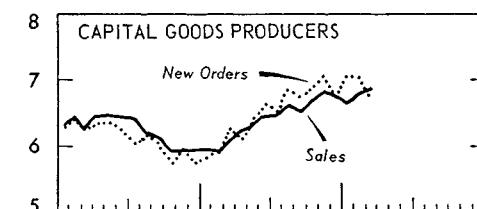
Higher Sales and Lower Orders Reduce Backlog
Billion \$



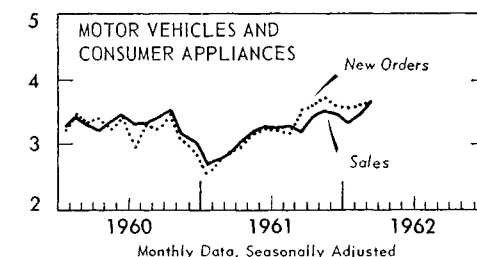
Steel Orders Cut Sharply as Shipments Flow at High Rate



Investment Goods Contribute to Sales Rise
But Orders Dip



Consumer Demand for Durables Bolsters
Factory Business



U. S. Department of Commerce, Office of Business Economics

62-5-2

readjustment of the inventory position of the user industries.

The Federal Reserve seasonally adjusted production index in April at 117 (1957=100) was 2 points above the December high, and 11 percent above the comparable month a year ago when the turnaround in general business activity was already underway. Both durables and nondurables along with utilities were at record production rates in the most recent month; but mining production was still fractionally below its earlier high.

Rising trend in machinery

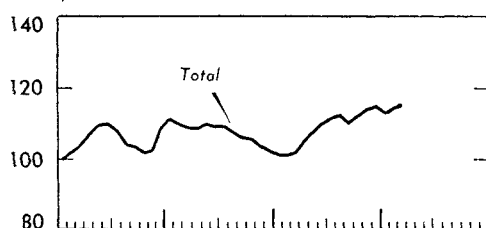
Activity in industries producing machinery, equipment, and defense materiel has increased in response to the pickup in private investment and Government defense programs, both of which are expected to rise through the year. For the group as a whole, output is some 20 percent above the 1961 low point, with the rise since January about 7 percent.

Production of machinery, including

MANUFACTURING PRODUCTION

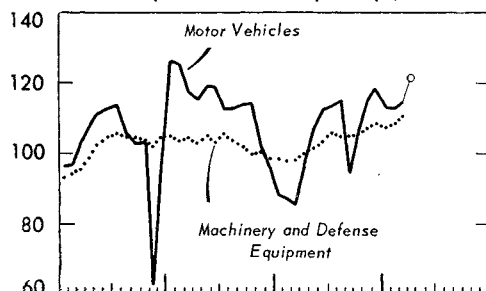
Total at New High in Slow Rise

Index, 1957 = 100



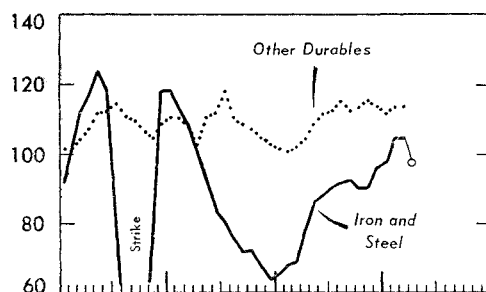
Defense and Investment Goods

Continue Upward—Autos Up Sharply



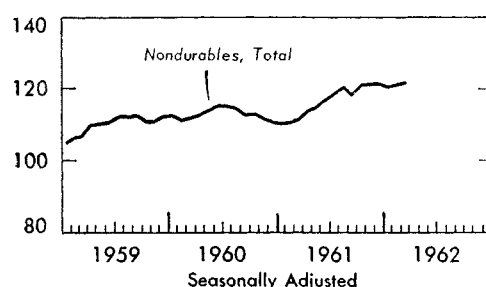
Other Durables Trace Sidewise Pattern

Steel Down After Inventory Buildup



Nondurable Manufactures

About Unchanged Since Fall



° Preliminary

Data: FRB

U.S. Department of Commerce, Office of Business Economics

62-5-4

both electrical and nonelectrical, is at a record rate. New orders are currently about one-tenth above those of a year ago and backlogs are up about as much. Products showing better-than-average strength include commercial equipment, office and store machines, electronics, computers, and communication equipment.

In the machine tool industry, both new orders and shipments, which were at a slow pace in January and February, picked up in March, partly in response to some increase in orders from abroad. This brought the total of metal cutting and forming type tools for the quarter only moderately below the final 3 months of 1961, or about in line with the usual change for the period.

In the depressed railroad equipment industry, there was some improvement in freight car building in March, following the spurt in new orders placed between November and January. Plants shipped out almost twice as many cars during the month as the low average for the preceding 8 months. Incoming orders in February and March, however, were again at a slower pace and backlogs in this industry remain low.

Defense activity moves ahead

Production of defense goods taken as a group—aircraft and missiles, ships, and ordnance and accessories—in March was the highest in several years. Total defense output is now up roughly 15 percent from the year-ago level. Employees engaged in defense operations are increasing steadily and now exceed well over 1½ million workers. In aircraft and parts plants alone the total is over 700,000, and the increase since last August amounts to more than 40,000.

Industries most heavily engaged in defense work—aircraft, electrical machinery and instruments—tended to report less-than-seasonal increases in contract placements from February to March. Given the upward trend in defense outlays and the large volume of new orders received earlier this year—particularly by aircraft companies—the March results may reflect a temporary lull.

Backlogs of aircraft and aerospace

companies, which account for about one-third of all durable goods manufacturers' unfilled orders, have been reduced about \$1 billion over the past year as deliveries have persistently remained above new contracts. Reduced demand for commercial jets is a major factor, although backlogs of both military aircraft and missile systems are also lower than a year ago.

Consumer durables doing better

Spurred by good consumer demand and sales promotions this spring, passenger car production schedules were raised contraseasonally in April. Assemblies increased from an average weekly rate of 137,000 in March to 147,000 in April and for the month totaled close to 620,000 cars; this compares with 600,000 in March, which had one more working day. Truck production held about even with the March total of somewhat over 100,000. April completions, together with the relatively high first quarter volume, rounded out a 4 months' total of close to 2.4 million passenger cars. This was over 700,000 higher than in the comparable period a year ago which was one of slack sales.

Production schedules for May are now expected to exceed the April turnout since inventories in dealers' hands, down somewhat since mid-March and under 1 million units, continue favorable relative to the current rate of sales.

Even though consumer buying of appliances, television sets, and radios tapered off in the first quarter of this year, output and consumer buying of these products remained high. The recent production rate is about even with the 1961 summer high point, and well above the average for 1961 as a whole. Much of the recent strength in this group stems from the more favorable market reception of color TV receivers and the large turnout of radios for the expanding auto industry.

Accompanying the high output was a buildup of stocks of some product lines held by manufacturers and distributors, but for the appliance group as a whole the inventory position continued relatively favorable, as was the case through most of 1961. In the case of TV and home radios, however, com-

bined inventories in the most recent month were roughly 1 million units, or some 25 percent, higher than the year-ago volume.

Steel adjusts to reduced purchasing

Steel production is being reduced from the high volume of 30.6 million ingot tons turned out in the first quarter. That output was more than one-tenth higher than in the fourth quarter of 1961, and the highest since the first quarter of 1960.

All major consuming markets stepped up their purchases of finished steel in the first quarter of this year. Receipts from mills for current consumption and addition to inventories were particularly sizable for the auto, machinery, commercial equipment, and appliances,

amounting to 20 percent or more above the fourth quarter rate. For the auto industry alone the rise was about one-third. Takings of finished steel by these four groups accounted for about half of total mill products shipped in 1961. While deliveries of finished steel to consuming markets at the moment are declining, actual consumption reflects the rising demand for producers' and consumers' durable goods and the growing defense programs.

In other industries producing durable materials, output continued to move upward. March copper, lead, and zinc production in the aggregate was well above the January level, while aluminum producers stepped up the operating rate from 81 percent to 84 percent of rated capacity. Production

of construction materials, which declined sharply in the fall and winter months in line with the reduced construction volume, particularly in home-building, picked up in February and March, though the rate for the latter month was still 7 percent below last summer's high.

Nondurables production steady

Production of nondurable goods has been characterized by small month-to-month changes since early last winter, but with a generally favorable trend. In March, the rate of operations was fractionally above the high point reached in December and 10 percent above the early 1961 trough, a rise considerably smaller than that shown in the comparable 1958-59 upswing.

Rise in National Income and Product Continues

**First Quarter Brings Higher Consumption and Government Buying,
Lower Construction, and Inventory Rise**

THE expansion in economic activity continued through the first quarter, though at a slower pace than in earlier quarters. Gross national product increased by \$6 billion to a new high of \$548 billion (seasonally adjusted annual rate). This compares with quarterly increases of \$10 to \$16 billion recorded during the first three quarters of recovery and expansion from the cyclical low point of the opening 1961 quarter.

Continued growth in consumer expenditures for nondurable goods and services, further expansion in purchases at all levels of government, and a moderate increase in the rate of inventory accumulation accounted for the recent gain. There were declines in residential construction and consumer purchases of durable goods following three quarters of expansion in each category. Net exports were off but business outlays for fixed investment were little changed from the closing quarter of 1961.

The first quarter increase in national income was somewhat less than the

rise in GNP and reflected almost entirely higher payrolls; corporate profits were apparently little changed from the level of the fourth quarter of 1961. The first quarter rise in personal income (\$4 billion) was about in line with the increase in GNP and national income, after giving effect to the increased rate of contribution for social insurance which started in January. After showing little net change in the November-January period, the flow of personal income was markedly higher in February and March, indicating more favorable conditions following a severe winter in major areas of the country. The improvement within the quarter is confirmed by the data on retail sales and construction activity in March.

By the first quarter of 1962, the cumulative advance in GNP from the cyclical low point of early 1961, had amounted to \$47½ billion, not quite 10 percent. With prices showing only a slight rising trend over the period, most of the advance reflected increased out-

put which was up 8 percent for the period. This is about the same as the percentage increases noted in the first four quarters of recovery and expansion in 1954-55 and 1958-59.

There were, however, rather marked differences in the composition of the rise in GNP as among the three periods. (See chart on p. 6.) Government purchases have increased 10 percent since early 1961, and have accounted for about 23 percent of the rise in GNP. In contrast, these purchases increased less than 8 percent during the first four quarters of the 1958-59 expansion and accounted for only 18 percent of the rise in GNP for the period; Government activity was declining slightly during the 1954-55 recovery.

These differences were attributable largely to defense outlays which rose sharply in 1961, particularly after mid-year. In contrast, the 1954-55 recovery coincided with the end of the period of retrenchment following the 1951-52 Korean military defense build-

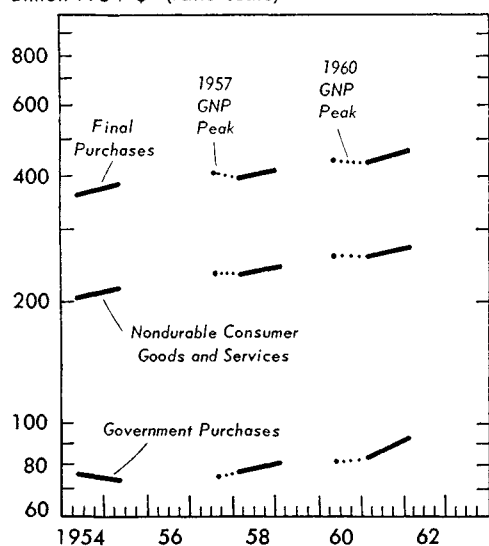
up; there was a small rise in defense expenditures during the 1958-59 recovery period.

Business fixed investment has played a somewhat greater relative role in the recent gain than in the earlier periods, owing less to the vigor of the recovery in this area, than to the fact that the upturn more or less coincided with the revival in general business activity.

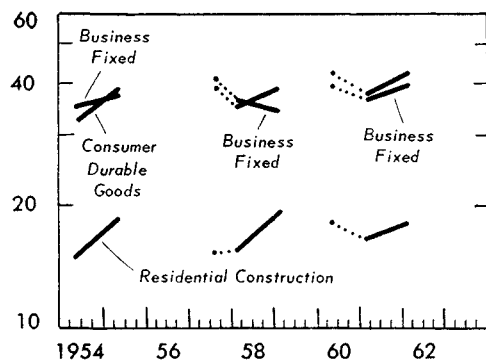
BEHAVIOR OF GNP COMPONENTS in First Year of Cyclical Expansions

Government Purchases More Important in Current Recovery Than in the Prior Two

Billion 1954 \$ (ratio scale)



Fixed Investment Below Previous Highs



U.S. Department of Commerce, Office of Business Economics

62-5-5

Previously, capital outlays had continued to decline a quarter or two after general recovery began. Moreover, business fixed investment is, in real terms, still somewhat below its 1957 peak, despite the fact that real GNP is 14 percent higher over the period. First quarter outlays were, however, higher in relation to the preceding peak than was the case in the corresponding

quarters of the two preceding cyclical recoveries.

The net increases in both durable consumer goods and residential construction has so far fallen short of those achieved in the earlier periods of recovery and expansion. In both cases, a similar comparison based on the data for the fourth quarter of 1961 would have shown a more favorable picture, as may that for the current quarter if more recent trends are maintained.

Despite the first quarter decline noted earlier consumer buying of durable goods, in real terms, was little below the 1960 peak. On the other hand, the volume of residential construction, though about matching its 1960 high point, was off 12 percent from its 1959 peak.

Consumer expenditures for nondurable goods and services about matched their increases in the earlier periods. In percentage terms, there was little difference as between goods and services, but since the latter have continued to move steadily upward in all recent recession periods, comparison with 1960 and especially 1957 is considerably more favorable for services.

Consumer Buying Contributes Major Part of Rise

Overall, consumer buying increased less than \$4 billion (annual rate) in the first quarter, as compared with the \$7½ billion increase noted for the preceding quarter. The slowdown was entirely in the purchase of durable goods which had risen sharply in late 1961. The first-quarter increase in expenditures for soft goods and services about matched those of the later quarters of 1961.

Swings in durable goods purchases

Most of the \$¾-billion decline in durable goods purchases in the quarter was attributable to automobiles and accessories. This reduction may have been due in part to the severe winter experienced over much of the country during January and February, as there was a sharp spurt in sales during the early spring months. Thus, major significance cannot be read into the first quarter decline. Sales during the latest two quarters ended in March averaged

\$19 billion (annual rate), about matching the record level of the first half of 1960 which followed the settlement of the steel strike and the introduction of compact cars of domestic manufacture.

As noted in the March SURVEY, auto purchases as a proportion of consumer expenditures continue rather low for the postwar period. In part, this relatively low volume is associated with the trend to the less expensive compact cars. Last year, for example, the compacts accounted for about one third of domestic car sales, and were responsible for passenger car outlays being \$1¼ billion less than they would have been had the same number of standard cars been sold. In the first quarter of 1962 the compacts registered close to 40 percent of sales of cars of U.S. manufacture.

Furniture and household equipment sales, which in last year's closing quarter equalled the high 1959 levels associated with record residential construction outlays, were probably affected by the decline in homebuilding activity in the first quarter. Sales held steady during the quarter, but for the quarter as a whole, a small decline (\$¼ billion) occurred. With recent increases in housing starts, expenditures for these types of goods may be expected to move up again in the second quarter.

Other expenditures rise

The \$1¼ billion increase in consumer expenditures for nondurable goods about matched those of the preceding two quarters. The cumulative increase over the past four quarters has been about 4 percent. Expenditures for clothing have risen about 5½ percent; increases in other major categories have ranged slightly downward from 4 percent.

As the growth of consumer services had not been significantly slowed by the brief 1960-61 recession, expansion in this area was not appreciably accelerated after the turn. The cumulative increase over the past year has been about 7 percent; as prices have continued to rise moderately in many service areas, the percentage increase in the volume of services has been about 4½ percent.

Investment Rise Small

Overall investment increased only \$½ billion in the quarter to reach an annual rate of \$77 billion. The increase over the past 4 quarters amounted to about \$17 billion, at an annual rate. This represents 36 percent of the rise in GNP over the period, as compared with 42 and 47 percent, respectively, for the initial 4 quarters of the 1958-59 and 1954-55 recoveries.

Rise in inventory accumulation

The first quarter increase in business inventory investment—\$1½ billion—reflected mixed trends in the economy. There was a step-up of nearly \$3 billion in durable goods factories, where steel consumers were hedging against a strike in that industry. In addition, industries holding nondurable goods stocks stepped up the rate of accumulation by about \$1¼ billion in this period. A sharp rise in auto sales in the later weeks of the quarter was not fully reflected in higher production schedules; in consequence, there was a net decline of \$1¼ billion in the rate of accumulation of auto stocks at retail, and other durable goods holdings in trade also fell.

To date the inventory buildup has contributed some \$11 billion to the \$48 billion expansion in GNP. The proportion was significantly higher in 1958-59 and somewhat higher in the initial four recovery quarters in 1954-55. The first quarter 1962 rate of accumulation was affected by the threat to future steel production and was the highest in recent years except for two quarters preceding and one following the 1959 steel strike. In general, inventories appear to be under close control by buyers. Liquidation of abnormal steel stocks accumulated during the first quarter are currently resulting in a lowering of steel output.

Business fixed investment weak but moving up

Business capital outlays are programmed to be higher this year but here, as elsewhere, there was an adverse weather element in the first quarter. While the cumulative advance since early 1961 has carried these outlays to about the 1960 peak in dollars, in

Table 1.—Gross National Product in Current and Constant Dollars (I-3, I-5)

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|---|-------|-------|-------|-------|-------|-------|-------|-------------------------------------|--------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I | | | | I | II | III | IV | I |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Seasonally adjusted at annual rates | | | | | | | | Seasonally adjusted at annual rates | | | | | | | | |
| Billions of current dollars | | | | | | | | | Billions of 1954 dollars | | | | | | | |
| Gross national product..... | 482.8 | 504.4 | 521.3 | 500.8 | 516.1 | 525.8 | 542.2 | 548.3 | 428.4 | 440.8 | 448.8 | 433.2 | 445.5 | 451.8 | 464.6 | 468.2 |
| Personal consumption expenditures..... | 314.0 | 328.9 | 339.0 | 330.7 | 336.1 | 341.0 | 348.4 | 352.0 | 289.3 | 298.3 | 303.6 | 297.0 | 301.6 | 305.0 | 310.8 | 312.8 |
| Durable goods..... | 43.5 | 44.3 | 42.3 | 39.4 | 42.0 | 42.3 | 45.5 | 44.8 | 41.0 | 41.8 | 40.1 | 37.6 | 36.8 | 39.9 | 43.1 | 42.6 |
| Nondurable goods..... | 147.3 | 152.4 | 155.5 | 153.7 | 154.1 | 156.2 | 158.1 | 159.8 | 138.8 | 141.8 | 143.6 | 141.6 | 142.6 | 144.5 | 145.9 | 147.0 |
| Services..... | 123.2 | 132.2 | 141.2 | 137.5 | 139.9 | 142.4 | 144.9 | 147.3 | 109.5 | 114.7 | 119.9 | 117.8 | 119.2 | 120.6 | 121.9 | 123.2 |
| Gross private domestic investment..... | 72.4 | 72.4 | 69.6 | 59.8 | 68.8 | 73.2 | 76.6 | 77.0 | 61.1 | 60.6 | 57.7 | 49.6 | 57.3 | 60.4 | 63.5 | 63.7 |
| New construction..... | 40.2 | 40.7 | 41.7 | 39.6 | 41.3 | 42.7 | 43.3 | 41.8 | 34.3 | 33.9 | 34.4 | 32.9 | 34.1 | 35.1 | 35.6 | 34.2 |
| Residential nonfarm..... | 22.3 | 21.1 | 21.2 | 19.3 | 20.6 | 22.1 | 23.0 | 21.4 | 19.4 | 18.0 | 18.1 | 16.5 | 17.6 | 18.7 | 19.5 | 18.1 |
| Other..... | 17.9 | 19.6 | 20.5 | 20.4 | 20.7 | 20.6 | 20.3 | 20.5 | 14.8 | 16.0 | 16.4 | 16.4 | 16.6 | 16.4 | 16.2 | 16.1 |
| Producers' durable equipment..... | 25.9 | 27.5 | 25.7 | 24.2 | 24.7 | 26.0 | 28.0 | 28.5 | 21.3 | 22.7 | 21.2 | 19.9 | 20.3 | 21.4 | 23.1 | 23.4 |
| Change in business inventories..... | 6.3 | 4.2 | 2.2 | -4.0 | 2.8 | 4.5 | 5.3 | 6.8 | 5.5 | 4.0 | 2.1 | -3.2 | 2.9 | 3.9 | 4.7 | 6.1 |
| Nonfarm..... | 6.2 | 4.0 | 1.8 | -4.3 | 2.4 | 4.1 | 5.1 | 6.6 | 5.6 | 3.8 | 1.7 | -3.5 | 2.4 | 3.5 | 4.5 | 5.9 |
| Farm..... | .1 | .3 | .3 | .3 | .4 | .4 | .2 | .2 | -.0 | .2 | .3 | .3 | .4 | .4 | .2 | .2 |
| Net exports of goods and services..... | -7 | 3.0 | 4.0 | 5.3 | 3.9 | 2.6 | 4.0 | 3.5 | -2.1 | 1.7 | 2.0 | 3.3 | 1.9 | .6 | 2.0 | 1.3 |
| Exports..... | 23.1 | 26.7 | 27.4 | 27.6 | 26.4 | 27.0 | 28.5 | 28.2 | 22.2 | 25.3 | 25.5 | 25.7 | 24.5 | 25.2 | 26.7 | 26.2 |
| Imports..... | 23.8 | 23.6 | 23.4 | 22.3 | 22.5 | 24.3 | 24.5 | 24.7 | 24.3 | 23.6 | 23.5 | 22.4 | 22.6 | 24.5 | 24.7 | 24.9 |
| Government purchases of goods and services..... | 97.1 | 100.1 | 108.7 | 105.0 | 107.3 | 109.0 | 113.2 | 115.9 | 80.1 | 80.2 | 85.5 | 83.3 | 84.7 | 85.7 | 88.3 | 90.3 |
| Federal..... | 53.5 | 52.9 | 57.3 | 54.7 | 56.6 | 57.4 | 60.0 | 61.5 | 43.9 | 42.3 | 44.9 | 43.1 | 44.7 | 45.0 | 46.8 | 48.4 |
| National defense..... | 46.2 | 45.5 | 49.2 | 47.2 | 48.8 | 49.0 | 51.7 | 52.8 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Other..... | 7.8 | 8.0 | 8.6 | 8.0 | 8.3 | 8.9 | 9.0 | 9.4 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Less: Government sales..... | .5 | .6 | .6 | .5 | .5 | .6 | .7 | .7 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| State and local..... | 43.6 | 47.2 | 51.4 | 50.3 | 50.6 | 51.6 | 53.2 | 54.3 | 36.2 | 38.0 | 40.6 | 40.2 | 40.0 | 40.8 | 41.4 | 41.9 |

Table 2.—Personal Income and Its Use (II-2)

[Billions of dollars]

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|--|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Personal income..... | 383.3 | 402.2 | 416.7 | 404.7 | 413.2 | 420.3 | 428.6 | 432.9 |
| Wage and salary disbursements..... | 258.5 | 271.3 | 279.7 | 270.1 | 277.3 | 282.7 | 288.7 | 292.5 |
| Commodity-producing industries..... | 107.2 | 110.4 | 111.2 | 106.1 | 110.7 | 112.8 | 115.2 | 115.7 |
| Manufacturing..... | 84.7 | 87.4 | 87.8 | 83.8 | 87.5 | 88.9 | 90.8 | 91.8 |
| Distributive industries..... | 68.2 | 71.8 | 73.4 | 71.8 | 72.8 | 74.3 | 74.8 | 76.0 |
| Service industries..... | 37.7 | 40.7 | 43.1 | 41.8 | 42.5 | 43.6 | 44.7 | 45.4 |
| Government..... | 45.3 | 48.4 | 51.9 | 50.4 | 51.3 | 52.1 | 54.0 | 55.3 |
| Other labor income..... | 10.3 | 10.9 | 11.1 | 10.8 | 10.8 | 11.2 | 11.5 | 11.9 |
| Proprietors' income..... | 46.3 | 48.2 | 49.6 | 48.9 | 49.2 | 49.4 | 50.8 | 50.6 |
| Business and professional..... | 35.0 | 36.2 | 36.5 | 36.0 | 36.3 | 36.6 | 37.2 | 37.6 |
| Farm..... | 11.3 | 12.0 | 13.1 | 12.9 | 12.9 | 12.8 | 13.6 | 13.0 |
| Rental income of persons..... | 11.9 | 11.7 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 |
| Dividends..... | 13.4 | 14.1 | 14.4 | 14.2 | 14.2 | 14.3 | 15.0 | 15.0 |
| Personal interest income..... | 23.6 | 26.2 | 27.3 | 26.8 | 27.0 | 27.4 | 28.0 | 28.7 |
| Transfer payments..... | 27.2 | 29.1 | 32.9 | 32.0 | 32.9 | 33.5 | 33.2 | 33.3 |
| Old-age and survivors insurance benefits..... | 10.2 | 11.1 | 12.6 | 11.8 | 12.5 | 12.7 | 13.4 | 13.7 |
| State unemployment insurance benefits..... | 2.5 | 2.8 | 4.0 | 3.8 | 4.5 | 4.0 | 3.8 | 3.4 |
| Veterans' benefits..... | 4.5 | 4.6 | 4.8 | 4.7 | 4.8 | 4.8 | 4.8 | 4.7 |
| Other..... | 10.0 | 10.6 | 11.5 | 11.7 | 11.1 | 11.9 | 11.3 | 11.5 |
| Less: Personal contributions for social insurance..... | 7.9 | 9.3 | 9.7 | 9.5 | 9.7 | 9.8 | 10.0 | 10.5 |
| Less: Personal tax and nontax payments..... | 46.0 | 50.4 | 51.8 | 50.3 | 51.4 | 52.5 | 53.1 | 54.7 |
| Federal..... | 39.6 | 43.2 | 43.9 | 42.6 | 43.6 | 44.5 | 44.8 | 46.0 |
| State and local..... | 6.4 | 7.2 | 8.0 | 7.7 | 7.8 | 8.0 | 8.3 | 8.7 |
| Equals: Disposable personal income..... | 337.3 | 351.8 | 364.9 | 354.3 | 361.8 | 367.7 | 375.6 | 378.2 |
| Less: Personal consumption expenditures..... | 314.0 | 328.9 | 339.0 | 330.7 | 336.1 | 341.0 | 348.4 | 352.0 |
| Equals: Personal saving..... | 23.4 | 22.9 | 25.8 | 23.7 | 25.8 | 26.8 | 27.1 | 26.2 |
| Addendum: Disposable personal income in constant (1954) dollars..... | 310.6 | 319.0 | 326.8 | 318.4 | 324.8 | 329.0 | 335.0 | 336.2 |

real terms, they are still below any quarter of 1956 or 1957.

Capital outlays currently represent a lesser proportion of GNP than in the mid-1950's. In fact, if the average ratio of fixed investment to GNP is computed for 5-year periods (to minimize the effect of cyclical factors) the recent decline appears to be but a continuation of postwar adjustments.

| Period | GNP | Business Fixed Investment | Percent |
|---------------------------------------|-----|---------------------------------|---------|
| [Billions of constant (1954) dollars] | | | |
| (5-year averages) | | | |
| 1947-51..... | 314 | 33 | 10.5 |
| 1952-56..... | 387 | 38 | 9.8 |
| 1957-61..... | 430 | 37 | 8.6 |

Capital investment during the decade or so following World War II reflected a number of special factors. In the 1947-51 period, activity in certain areas was abnormally stimulated by the absence of normal growth during the depression and war periods; in others, it was curtailed by materials shortages or by the conversion of Government facilities erected during the war. Finally, the outbreak of the Korean war stimulated capital outlays in certain strategic areas of the economy.

During the 1952-56 period, materials were generally abundant and investment in many areas, notably durable goods manufacturing, was still feeling the stimulating effects of the Korean expansion program, and the introduction of accelerated amortization. Thus, the last 4 or 5 years are the first in the postwar period when business investment has not been greatly distorted by the effects of severe depression and war. The problem of raising investment to more satisfactory levels in relation to GNP must be viewed in this light.

Residential construction lower

The decline in residential construction was an important factor in moderating the first quarter advance in GNP. In the previous quarter, activity had come close to matching the 1959 second quarter peak of \$23.5 billion, though in real terms it was still 5 percent below that quarter.

The weather in many areas of the country may have had some effect on

the rate of construction activity in late 1961 and early 1962. The number of new private housing units authorized by local building permits during the winter months (December-February) reached a volume not achieved since early 1959. On the other hand, housing starts during this period, at an annual rate of 1,225,000 units, were off sharply from the 1,400,000 units started in October. Building permits were off slightly in March, but starts rose sharply to regain the October level, and in April residential construction activity moved above the first quarter average.

As noted in the article on "Capital Formation, Savings, and Credit" in this issue of the SURVEY, financial conditions in the mortgage market have remained relatively favorable with in-

terest rates on mortgage debt continuing to move down slightly in the opening months of the year.

Government Purchases Rising; Net Exports Off

Government purchases of goods and services increased another 2½ percent in the first quarter, with higher Federal defense expenditures and increased State and local outlays. The recent increases in Federal Government purchases reflect the full impact of the measures taken to meet the Berlin crisis and accelerate the growth of military strength.

Net exports were off \$½ billion, following a rise which had contributed nearly \$1½ billion to the fourth quarter rise in GNP.

National Income and Purchasing Power Move Higher

HIGHER employee compensation accounted for most of the first quarter increase in national income. On the basis of preliminary evidence, corporate profits do not appear to have changed much from the \$52 billion (annual rate) of the first quarter, following three successive quarterly rises cumulating to \$12 billion.

Within manufacturing, where half of all corporate profits originate, earnings were nearly one-third above the

cyclical lows of the first quarter of 1961, though about the same as in the fourth quarter of last year. Small declines in a number of manufacturing industries were counterbalanced by a sharp increase in profits of primary metal producers.

Outside of manufacturing, still low rail profits advanced as recovery from the recession was extended; earnings of the communications and public

(Continued on page 20)

Table 3.—Gross National Product by Major Type of Product in Current and Constant Dollars (I-6, I-7)

| | 1961 | | | | | | | | | | | | | | | | 1962 | | | | | | | | | | | | | | | |
|-------------------------------|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|------|--|--|------|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | 1961 | | | | 1962 | | | | | | | | 1961 | | | | 1962 | | | | | | | | | | | | |
| | 1959 | 1960 | 1961 | I | II | III | IV | I | 1959 | 1960 | 1961 | I | II | III | IV | I | | | | | | | | | | | | | | | | |
| | Seasonally adjusted at annual rates | | | | | | | | Seasonally adjusted at annual rates | | | | | | | | | | | | | | | | | | | | | | | |
| | Billions of current dollars | | | | | | | | Billions of 1954 dollars | | | | | | | | | | | | | | | | | | | | | | | |
| Gross national product | 482.8 | 504.4 | 521.3 | 500.8 | 516.1 | 525.8 | 542.2 | 548.3 | 428.4 | 440.8 | 448.8 | 433.2 | 445.5 | 451.8 | 464.6 | 468.2 | | | | | | | | | | | | | | | | |
| Final sales | 476.5 | 500.2 | 519.1 | 504.8 | 513.2 | 521.3 | 537.0 | 541.6 | 422.9 | 436.8 | 446.7 | 436.5 | 442.6 | 447.9 | 459.9 | 462.1 | | | | | | | | | | | | | | | | |
| Inventory change | 6.3 | 4.2 | 2.2 | -4.0 | 2.8 | 4.5 | 5.3 | 6.8 | 5.5 | 4.0 | 2.1 | -3.2 | 2.9 | 3.9 | 4.7 | 6.1 | | | | | | | | | | | | | | | | |
| Goods output | 250.3 | 258.5 | 259.0 | 245.7 | 257.1 | 261.4 | 271.6 | 274.9 | 228.6 | 234.6 | 233.6 | 221.9 | 232.5 | 235.4 | 244.6 | 247.1 | | | | | | | | | | | | | | | | |
| Final sales | 244.0 | 254.3 | 256.8 | 249.7 | 254.3 | 256.9 | 266.3 | 268.1 | 223.1 | 230.6 | 231.5 | 225.2 | 229.7 | 231.6 | 239.8 | 241.0 | | | | | | | | | | | | | | | | |
| Inventory change | 6.3 | 4.2 | 2.2 | -4.0 | 2.8 | 4.5 | 5.3 | 6.8 | 5.5 | 4.0 | 2.1 | -3.3 | 2.9 | 3.9 | 4.7 | 6.1 | | | | | | | | | | | | | | | | |
| Durable goods output | 94.9 | 96.7 | 92.8 | 81.6 | 90.9 | 96.1 | 102.6 | 103.3 | 82.9 | 84.7 | 80.9 | 71.4 | 79.4 | 83.5 | 89.4 | 90.0 | | | | | | | | | | | | | | | | |
| Final sales | 91.3 | 94.3 | 92.7 | 87.4 | 91.2 | 92.6 | 99.6 | 99.8 | 79.8 | 82.4 | 80.9 | 76.5 | 79.6 | 80.5 | 86.8 | 87.1 | | | | | | | | | | | | | | | | |
| Inventory change | 3.6 | 2.5 | 1.1 | -5.8 | 9.7 | 3.5 | 3.1 | 3.5 | 3.1 | 2.3 | 1.1 | -5.1 | -2.2 | 3.0 | 2.6 | 2.8 | | | | | | | | | | | | | | | | |
| Nondurable goods output | 155.4 | 161.8 | 166.1 | 164.1 | 166.2 | 165.3 | 168.9 | 171.6 | 145.7 | 150.0 | 152.7 | 150.5 | 153.2 | 151.9 | 155.2 | 157.1 | | | | | | | | | | | | | | | | |
| Final sales | 152.8 | 160.0 | 164.1 | 162.3 | 163.0 | 164.3 | 166.7 | 168.3 | 143.3 | 148.3 | 150.7 | 148.7 | 150.0 | 151.0 | 153.1 | 155.6 | | | | | | | | | | | | | | | | |
| Inventory change | 2.6 | 1.8 | 2.0 | 1.8 | 3.2 | 1.0 | 2.2 | 3.3 | 2.4 | 1.7 | 2.0 | 1.8 | 3.1 | 0.9 | 2.1 | 1.5 | | | | | | | | | | | | | | | | |
| Services | 176.2 | 189.3 | 203.6 | 197.9 | 201.1 | 205.1 | 210.0 | 214.3 | 151.7 | 158.7 | 166.2 | 163.2 | 164.7 | 167.1 | 169.8 | 172.4 | | | | | | | | | | | | | | | | |
| Construction | 56.2 | 56.6 | 58.8 | 57.2 | 57.9 | 59.2 | 60.7 | 59.1 | 48.1 | 47.5 | 48.9 | 48.0 | 48.3 | 49.2 | 50.3 | 48.7 | | | | | | | | | | | | | | | | |

Table 4.—Relation of Gross National Product, National Income, and Personal Income (I-18)
[Billions of dollars]

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|--|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Gross national product..... | 482.8 | 504.4 | 521.3 | 500.8 | 516.1 | 525.8 | 542.2 | 548.3 |
| Less: Capital consumption allowances..... | 40.8 | 43.1 | 45.2 | 44.2 | 45.0 | 45.5 | 46.1 | 46.5 |
| Equals: Net national product..... | 442.0 | 461.4 | 476.1 | 456.6 | 471.1 | 480.3 | 496.1 | 501.8 |
| Less: Indirect business tax and nontax liability..... | 42.7 | 45.6 | 47.1 | 45.7 | 46.4 | 47.5 | 48.9 | 49.4 |
| Business transfer payments..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Statistical discrepancy..... | -1.7 | -2.6 | -1.5 | -2.6 | -1.8 | -1.5 | -5 | n.a. |
| Plus: Subsidies minus current surplus of government enterprises..... | .4 | .5 | 1.4 | .5 | 1.4 | 1.8 | 1.9 | 1.9 |
| Equals: National income..... | 399.6 | 417.1 | 430.2 | 412.2 | 426.0 | 434.3 | 447.9 | n.a. |
| Less: Corporate profits and inventory valuation adjustment..... | 46.4 | 45.1 | 46.2 | 40.0 | 45.5 | 47.0 | 52.1 | n.a. |
| Contributions for social insurance..... | 17.6 | 20.7 | 21.9 | 21.2 | 21.7 | 22.0 | 22.6 | 23.9 |
| Excess of wage accruals over disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Plus: Government transfer payments to persons..... | 25.4 | 27.3 | 31.0 | 30.1 | 31.0 | 31.6 | 31.4 | 31.4 |
| Net interest paid by government..... | 7.1 | 7.8 | 7.3 | 7.5 | 7.3 | 7.2 | 7.2 | 7.3 |
| Dividends..... | 13.4 | 14.1 | 14.4 | 14.2 | 14.2 | 14.3 | 15.0 | 15.0 |
| Business transfer payments..... | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Equals: Personal income..... | 383.3 | 402.2 | 416.7 | 404.7 | 413.2 | 420.3 | 428.6 | 432.9 |

Table 5.—Government Receipts and Expenditures (III-3, III-4)
[Billions of dollars]

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|---|------|------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Federal Government receipts | 89.4 | 96.0 | 97.9 | 92.5 | 96.8 | 99.3 | 103.2 | n.a. |
| Personal tax and nontax receipts..... | 39.6 | 43.2 | 43.9 | 42.6 | 43.6 | 44.5 | 44.8 | 46.0 |
| Corporate profits tax accruals..... | 21.9 | 21.2 | 21.6 | 18.6 | 21.2 | 22.1 | 24.6 | n.a. |
| Indirect business tax and nontax accruals..... | 13.0 | 14.0 | 13.8 | 13.3 | 13.6 | 14.0 | 14.5 | 14.6 |
| Contributions for social insurance..... | 14.9 | 17.7 | 18.6 | 18.0 | 18.4 | 18.7 | 19.3 | 20.6 |
| Federal Government expenditures | 91.2 | 92.8 | 101.8 | 98.0 | 101.1 | 102.4 | 105.2 | 107.9 |
| Purchases of goods and services.... | 53.5 | 52.9 | 57.3 | 54.7 | 56.6 | 57.4 | 60.0 | 61.5 |
| Transfer payments..... | 22.2 | 23.7 | 27.3 | 26.5 | 27.1 | 27.8 | 27.7 | 27.6 |
| To persons..... | 20.6 | 22.2 | 25.6 | 24.8 | 25.7 | 26.1 | 25.9 | 25.9 |
| Foreign (net)..... | 1.5 | 1.6 | 1.7 | 1.6 | 1.5 | 1.7 | 1.8 | 1.7 |
| Grants-in-aid to State and local governments..... | 6.6 | 6.1 | 6.6 | 7.1 | 6.8 | 6.4 | 6.4 | 7.6 |
| Net interest paid..... | 6.4 | 7.0 | 6.5 | 6.8 | 6.6 | 6.4 | 6.5 | 6.5 |
| Subsidies less current surplus of government enterprises..... | 2.6 | 2.9 | 4.1 | 3.0 | 4.0 | 4.5 | 4.6 | 4.7 |
| Surplus or deficit (—) on income and product account | -1.8 | 3.3 | -3.9 | -5.5 | -4.3 | -3.1 | -2.0 | n.a. |
| State and local government receipts | 46.5 | 49.2 | 52.4 | 51.4 | 51.9 | 52.4 | 53.7 | n.a. |
| Personal tax and nontax receipts..... | 6.4 | 7.2 | 8.0 | 7.7 | 7.8 | 8.0 | 8.3 | 8.7 |
| Corporate profits tax accruals..... | 1.2 | 1.2 | 1.2 | 1.0 | 1.2 | 1.2 | 1.3 | n.a. |
| Indirect business tax and nontax accruals..... | 29.6 | 31.6 | 33.3 | 32.4 | 32.9 | 33.5 | 34.4 | 34.8 |
| Contributions for social insurance..... | 2.7 | 3.0 | 3.3 | 3.2 | 3.3 | 3.3 | 3.3 | 3.3 |
| Federal grants-in-aid..... | 6.6 | 6.1 | 6.6 | 7.1 | 6.8 | 6.4 | 6.4 | 7.6 |
| State and local government expenditures | 46.9 | 50.6 | 55.0 | 53.8 | 54.2 | 55.3 | 56.8 | 57.9 |
| Purchases of goods and services.... | 43.6 | 47.2 | 51.4 | 50.3 | 50.6 | 51.6 | 53.2 | 54.3 |
| Transfer payments to persons..... | 4.8 | 5.1 | 5.4 | 5.3 | 5.4 | 5.5 | 5.5 | 5.6 |
| Net interest paid..... | .7 | .7 | .8 | .7 | .8 | .8 | .8 | .8 |
| Less: Current surplus of government enterprises..... | 2.2 | 2.4 | 2.6 | 2.5 | 2.6 | 2.7 | 2.7 | 2.8 |
| Surplus or deficit (—) on income and product account | -.4 | -1.4 | -2.6 | -2.4 | -2.3 | -2.9 | -3.1 | n.a. |

n.a.—Not available.

635873°—62—2

Table 6.—Personal Consumption Expenditures by Major Type (II-6)
[Billions of dollars]

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|-----------------------------------|-------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Goods and services, total | 314.0 | 328.9 | 339.0 | 330.7 | 336.1 | 341.0 | 348.4 | 352.0 |
| Durable goods, total | 43.5 | 44.3 | 42.3 | 39.4 | 42.0 | 42.3 | 45.5 | 44.8 |
| Automobiles and parts | 18.1 | 18.6 | 16.8 | 14.8 | 16.7 | 16.4 | 19.3 | 18.7 |
| Furniture and household equipment | 18.9 | 18.8 | 18.6 | 17.8 | 18.3 | 18.8 | 19.1 | 18.9 |
| Other | 6.6 | 6.9 | 7.0 | 6.8 | 7.0 | 7.0 | 7.1 | 7.2 |
| Nondurable goods, total | 147.3 | 152.4 | 155.5 | 153.7 | 154.1 | 156.2 | 158.1 | 159.8 |
| Food and beverages | 78.0 | 80.1 | 81.8 | 81.1 | 81.4 | 81.9 | 82.7 | 84.0 |
| Clothing and shoes | 27.4 | 28.1 | 28.4 | 27.9 | 27.6 | 28.6 | 29.5 | 29.4 |
| Gasoline and oil | 11.0 | 11.6 | 11.8 | 11.7 | 11.7 | 11.8 | 11.8 | 12.0 |
| Other | 30.9 | 32.6 | 33.6 | 33.0 | 33.4 | 33.9 | 34.0 | 34.4 |
| Services, total | 123.2 | 132.2 | 141.2 | 137.5 | 139.9 | 142.4 | 144.9 | 147.3 |
| Housing | 39.9 | 42.2 | 44.5 | 43.6 | 44.2 | 44.8 | 45.5 | 46.1 |
| Household operation | 18.1 | 19.6 | 21.0 | 20.6 | 20.9 | 21.2 | 21.6 | 21.9 |
| Transportation | 10.0 | 10.5 | 10.8 | 10.5 | 10.7 | 10.9 | 11.0 | 11.2 |
| Other | 55.2 | 59.9 | 64.8 | 62.8 | 64.1 | 65.5 | 66.7 | 68.1 |

Table 7.—Foreign Transactions in the National Income Accounts (IV-2)
[Billions of dollars]

| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
|--|------|------|------|-------------------------------------|------|------|------|------|
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Receipts from abroad | 23.1 | 26.7 | 27.4 | 27.6 | 26.4 | 27.0 | 28.5 | 28.2 |
| Exports of goods and services..... | 23.1 | 26.7 | 27.4 | 27.6 | 26.4 | 27.0 | 28.5 | 28.2 |
| Payments to abroad..... | 23.1 | 26.7 | 27.4 | 27.6 | 26.4 | 27.0 | 28.5 | 28.2 |
| Imports of goods and services..... | 23.8 | 23.6 | 23.4 | 22.3 | 22.5 | 24.3 | 24.5 | 24.7 |
| Net transfer payments by Government..... | 1.5 | 1.6 | 1.7 | 1.6 | 1.5 | 1.7 | 1.8 | 1.7 |
| Net foreign investment..... | -2.3 | 1.5 | 2.3 | 3.7 | 2.4 | .9 | 2.2 | 1.7 |

Table 8.—Sources and Uses of Gross Savings, Seasonally Adjusted Quarterly Totals at Annual Rates, (V-2)
[Billions of dollars]

| [Billions of dollars] | | | | | | | | |
|--|------|------|------|-------------------------------------|------|------|------|------|
| | 1959 | 1960 | 1961 | 1961 | | | | 1962 |
| | | | | I | II | III | IV | I |
| | | | | Seasonally adjusted at annual rates | | | | |
| Gross private saving----- | 74.0 | 74.6 | 79.9 | 74.0 | 79.7 | 81.6 | 84.4 | n.a. |
| Personal saving----- | 23.4 | 22.9 | 25.8 | 23.7 | 25.8 | 26.8 | 27.1 | 26.2 |
| Undistributed corporate profits----- | 10.3 | 8.6 | 8.8 | 5.8 | 8.6 | 9.5 | 11.5 | n.a. |
| Corporate inventory valuation adjustment----- | -.5 | .0 | .1 | .4 | .3 | -.2 | -.3 | n.a. |
| Capital consumption allowance----- | 40.8 | 43.1 | 45.2 | 44.2 | 45.0 | 45.5 | 46.1 | 46.5 |
| Excess of wage accruals over disbursements----- | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Government surplus on income and product transactions----- | -2.2 | 1.9 | -6.5 | -7.9 | -6.6 | -6.0 | -5.1 | n.a. |
| Federal----- | -1.8 | 3.3 | -3.9 | -5.5 | -4.3 | -3.1 | -2.0 | n.a. |
| State and local----- | -.4 | -1.4 | -2.6 | -2.4 | -2.3 | -2.9 | -3.1 | n.a. |
| Gross investment----- | 70.1 | 73.9 | 71.9 | 63.5 | 71.3 | 74.1 | 78.8 | 78.8 |
| Gross private domestic investment----- | 72.4 | 72.4 | 69.6 | 59.8 | 68.8 | 73.2 | 76.6 | 77.0 |
| Net foreign investment----- | -2.3 | 1.5 | 2.3 | 3.7 | 2.4 | .9 | 2.2 | 1.7 |
| Statistical discrepancy----- | -1.7 | -2.6 | -1.5 | -2.6 | -1.8 | -1.5 | -.5 | n.a. |

n.a.—Not available.

Employment Changes by Legal Form, 1957-60

Institutions, States and Localities Pace Rise—Growth of Non-farm Proprietorships Offsets Declines in Corporations and Agriculture

OF a population of 181 million in 1960, 67½ million persons—or 3 out of 8—participated in the production of goods and services. Of this number, 54 million were in the business sector; 9½ million were employed by government; and 4 million were paid employees of households and institutions.

The largest of these, the business group, may be further subdivided into the 31 million persons working for corporations; the 9½ million proprietors and partners together with their 11½ million paid employees; and 1¼ million employees of businesses such as mutual and cooperative organizations, credit unions, and government enterprises.

The following discussion focuses on the changes in the legal form of employment that occurred between 1957 and 1960 and relates them to the longer term (1929-57) trends noted in the November 1959 SURVEY.¹

From 1957 to 1960, there were three-fourths² million persons added to the number engaged in economic production. Although business employs the great share of the total, it provided only 125,000 of the total rise. General government and households and institutions each furnished slightly over 300,000 of the employment increase over this 3-year span.

The small size of the increase in business employment reflects mainly the incomplete recovery from the 1958 decline and the continuing decline in the number of farmers. Corporate em-

ployment, which because of its industrial composition is particularly sensitive to swings in the business cycle, declined nearly 200,000 from 1957 to 1960. At the same time, the number of farm proprietors in the Nation was reduced by twice this amount.

Substantial increases elsewhere—mainly in the number of nonfarm proprietors and their employees—more than offset the decline in corporate employment and farm proprietors, thereby accounting for the net gain of 125,000 jobs noted for the business sector. This occurred because the areas showing increased employment—trade and services—were those where the noncorporate form is significant. The increase in the number of nonfarm proprietors and their employees and the decrease in farm operators since 1957

are essentially continuations of long-term trends.

The 350,000 increase in government employment since 1957 was the net effect of a strong rise in State and local government employment (630,000), a drop in military strength, and a leveling off in Federal civilian employment. These recent-period developments are in contrast to the rapid expansion in Federal workers and the moderate advance in State and local government workers from 1929 to the early 1950's. They are, however, roughly consistent with trends over the past decade, if allowance is made for the direct effects of the Korean war.

Employment in households and institutions rose by 300,000 from 1957 to 1960. This gain stemmed from larger employment by nonprofit institutions—a continuation of a trend in evidence since 1929. Employment in private households—mainly domestic servants—was about the same in 1960 as in 1957 and, also, as in 1948. This represents a leveling off in the long-term decline in employment in households.

Table 1.—Persons Engaged in Production and National Income Originating in Nonfarm Ordinary Business, by Legal Form of Organization for Selected Years, 1929, 1939, 1947, and 1956-60

| | 1929 | 1939 | 1947 | 1956 | 1957 | 1958 | 1959 | 1960 |
|---|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| (Data in thousands) | | | | | | | | |
| Persons engaged in production, total¹ | 46,216 | 46,605 | 57,652 | 66,345 | 66,578 | 64,824 | 66,463 | 67,360 |
| Full-time equivalent employees | 35,896 | 36,339 | 47,453 | 56,400 | 56,734 | 55,183 | 56,717 | 57,664 |
| Active proprietors ² | 10,320 | 10,266 | 10,199 | 9,945 | 9,844 | 9,641 | 9,746 | 9,696 |
| Corporate business | 20,303 | 18,680 | 26,506 | 31,206 | 31,347 | 29,734 | 30,762 | 31,160 |
| Sole proprietorships and partnerships | 19,100 | 18,281 | 20,916 | 20,988 | 20,807 | 20,456 | 20,898 | 21,013 |
| Full-time equivalent employees | 8,780 | 8,015 | 10,717 | 11,043 | 10,963 | 10,815 | 11,152 | 11,317 |
| Active proprietors | 10,320 | 10,266 | 10,199 | 9,945 | 9,844 | 9,641 | 9,746 | 9,696 |
| Other private business | 407 | 494 | 562 | 769 | 796 | 806 | 815 | 843 |
| Government enterprises | 409 | 503 | 664 | 847 | 864 | 886 | 898 | 923 |
| General government | 2,775 | 5,630 | 6,068 | 8,916 | 9,054 | 9,097 | 9,168 | 9,400 |
| Households and institutions | 3,222 | 3,016 | 2,931 | 3,615 | 3,706 | 3,841 | 3,918 | 4,017 |
| Rest of the world | 0 | 1 | 5 | 4 | 4 | 4 | 4 | 4 |
| Nonfarm ordinary business, total | 30,434 | 28,903 | 40,637 | 46,855 | 46,996 | 45,145 | 46,743 | 47,421 |
| Corporate business | 19,929 | 18,380 | 26,311 | 31,014 | 31,157 | 29,538 | 30,570 | 30,970 |
| Sole proprietorships and partnerships | 10,505 | 10,523 | 14,326 | 15,841 | 15,839 | 15,607 | 16,173 | 16,451 |
| Full-time equivalent employees | 5,751 | 5,588 | 8,645 | 9,314 | 9,258 | 9,056 | 9,419 | 9,606 |
| Active proprietors | 4,754 | 4,935 | 5,681 | 6,527 | 6,581 | 6,551 | 6,754 | 6,845 |
| (Millions of dollars) | | | | | | | | |
| National Income originating in nonfarm ordinary business total | 61,082 | 49,709 | 143,852 | 259,036 | 268,614 | 261,418 | 290,830 | 300,747 |
| Corporate business | 45,067 | 36,065 | 104,320 | 194,826 | 202,583 | 195,429 | 219,384 | 226,093 |
| Compensation of employees | 33,597 | 29,181 | 80,922 | 154,367 | 162,443 | 159,160 | 173,929 | 182,125 |
| Wages and salaries | 33,165 | 27,662 | 77,012 | 143,495 | 150,302 | 147,085 | 159,920 | 166,637 |
| Supplements to wages and salaries | 432 | 1,519 | 3,910 | 10,872 | 12,141 | 12,075 | 14,009 | 15,488 |
| Corporate profits ³ and net interest | 11,470 | 6,884 | 23,398 | 40,459 | 40,140 | 36,269 | 45,455 | 43,968 |
| Sole proprietorships and partnerships | 16,015 | 13,644 | 39,532 | 64,210 | 66,031 | 65,989 | 71,446 | 74,654 |
| Compensation of employees | 7,447 | 6,320 | 19,743 | 32,336 | 33,466 | 33,734 | 36,765 | 38,861 |
| Wages and salaries | 7,388 | 6,057 | 19,141 | 31,156 | 32,165 | 32,414 | 35,158 | 36,957 |
| Supplements to wages and salaries | 59 | 263 | 602 | 1,180 | 1,301 | 1,320 | 1,607 | 1,904 |
| Proprietors' income ³ and net interest | 8,568 | 7,324 | 19,789 | 31,874 | 32,565 | 32,255 | 34,681 | 35,793 |

1. This series falls short of total man-years of full-time employment, because of the exclusion of unpaid family workers.
2. Consists of sole proprietors and partners of unincorporated enterprises, and of independent professional persons, devoting the major portion of their time to the business or profession.
3. Includes inventory valuation adjustment.

Source: U.S. Department of Commerce, Office of Business Economics.

1. Table 1 updates the OBE's estimates of employment by legal form of organization which were presented for the period 1929-58 in the November 1959 issue of the SURVEY. The first half of this table is the employment counterpart of "National Income and Gross National Product by Legal Form of Organization,"—table I-12 in the annual income and product estimates. The lower portion revises the income counterpart that relates to nonfarm ordinary business.

2. Over this period, the number of nonagricultural civilian employees rose 1.4 million—the same figure reported by the Bureau of Labor Statistics in their establishment-based employment series. After adjustment to a full-time equivalent basis, the increase was 1.2 million. Further adjustments for the 0.4 million decrease in farmers and their employees, the 0.3 million decrease in military strength, and the 0.3 million rise in nonfarm self-employed yields the net rise of three-fourths million noted above in persons engaged in production.

Advance in Salaries as Portion of Manufacturing Payrolls

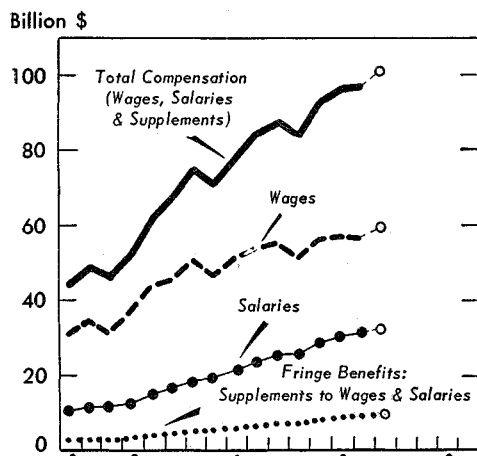
Reflects Progress in Technology

MANUFACTURING accounts for almost one-third of the Nation's output; employs one-fourth of the workers; and pays one-half of all corporate income taxes. Average earnings per full-time factory employee in 1961 were \$5,503, compared with \$4,610 for all other industries. Output per man-hour in the industry with its large complement of complex capital resources of constantly-increasing efficiency is high and productivity has increased rapidly.

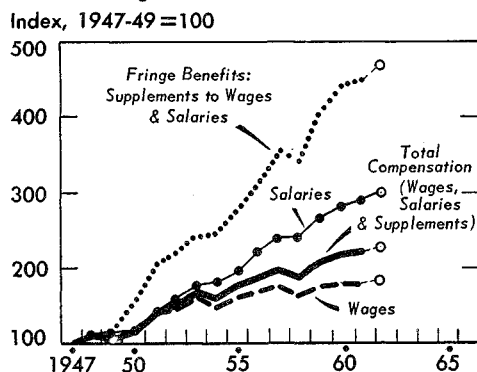
EMPLOYEE COMPENSATION IN MANUFACTURING, Through First Quarter 1962

Growth Has Been Large, With Cyclical Interruptions, in Both Money and Real Terms

Earnings of Wage Workers Have Risen Most, With Fringe Benefits Supplementing Both Wages and Salaries



Relatively, the Largest Expansions Have Occurred in Salaries and in Supplements or Fringe Benefits



1st quarter 1962, Seasonally Adjusted, at annual Rate

U.S. Department of Commerce, Office of Business Economics

62-5-6

Compensation of manufacturing employees totaled \$97 billion in 1961, of which 11.8 million wage earners received \$56½ billion, and 4.1 million salaried personnel, \$31½ billion. Supplements to wages and salaries accounted for the remaining \$9 billion. Average annual earnings of wage workers amounted to \$4,778, while salaried persons, which includes an increasing percentage of those with high technical training, received \$7,592 per capita. Supplements averaged \$569 per worker. Due to a lack of data no allocation of supplements is made between salaried employees and wage workers.

Among individual industries, the relationships between salaries, wages, and supplements vary greatly. As shown in table 1, the ratio of wages to total compensation in 1960 is less than 50 percent in industries such as petroleum, chemicals, electrical machinery, and instruments—all industries where scientists, professionals, and skilled technicians are particularly important. Conversely, wages account for more than 70 percent of total compensation in textiles, lumber, tobacco, apparel, and leather-goods manufacturing—industries in which the wageworker predominates. Supplements, or fringe benefits, vary from 6 percent to 27 percent of total compensation among the major manufacturing industries.

In the postwar expansion in manufacturing, all three components of total compensation have increased considerably but at sharply differing rates. These movements are summarized in the accompanying chart.

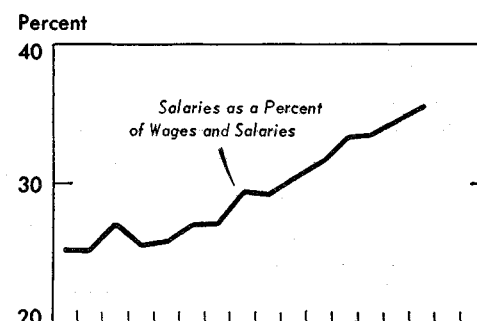
Salaries—now almost triple their 1947 total—have increased as a share of total compensation by about one-third. Although nearly every individual industry shared in the rise, the largest relative gains were in the durable goods industries. The persistent upward trend in salaries throughout the postwar period is clearly evident from the lower panel of the chart on this page.

Supplements, which currently are nearly five times the 1947 figure, have doubled as a share of total compensation. Conversely, earnings of wage-workers although increasing by three-fourths since 1947, have declined in relative importance by one-fifth over the postwar span.

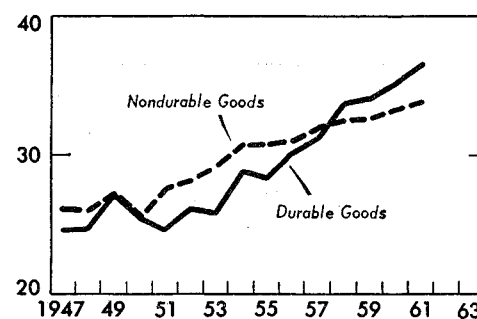
As shown in table 3, the increasing importance of salaries in the total wage bill has accelerated sharply in recent years. Total wages paid in 1961 were only slightly (2½ percent) above those

MANUFACTURING PAYROLLS

Salary Portion of Total Payrolls Rises Steadily



Largest Relative Increases Occur in Durable Goods Industries



U.S. Department of Commerce, Office of Business Economics

62-5-7

paid in 1957. Salaries, however, were up more than one-fifth. The shift in employment is even more marked. From 1957 to 1961 the number of wage-workers declined nearly one-tenth, while salaried employees increased 5 percent.

Only in average earnings per employee was there near equality. Over the past 4 years, average annual wages rose 12 percent, while average annual salaries moved ahead 16 percent. Over the longer span from 1947 to 1957, the increase in average earnings of wage-workers has substantially exceeded that of salaried employees.

Although the importance of salaries as a percent of total payrolls has increased sharply during the 1957-61

period, these developments, it should be noted, reflect mainly the impact of the business cycle. This is evident from the 1958-61 comparisons in table 3. Between these two years, both affected by recession and recovery, salaries increased only about twice as fast as wages, a rate generally in line with the overall trend for the long-term period 1947-61. Employment moved up with salaried workers increasing 7 percent against a wageworker increase

of 1 percent. The 1957-61 developments are pointed out here because of the tendency for the shifts from wages to salaries which develops during the down phase of the cycle to become a permanent part of the wage structure.

Professional jobs increase

A major factor in the relative growth of the salaried worker group has been the expansion in employment of professional, technical, and kindred work-

ers—persons paid on a salary basis. Between 1952 and 1961, the Bureau of Labor Statistics' occupational data indicate that the number of such workers in manufacturing increased by 69 percent, as compared with a 3-percent rise in total factory employment.

As shown in table 4, the four groups of workers that constitute salaried personnel have expanded from one out of four of the factory labor force in 1952, to the present one out of three. An offsetting decline occurred in the three groups of wage earners.

Expansion of research activities has been a major factor in the increasing need for salaried workers. Technological demands have called for an increasing number of scientists, engineers, and technicians, thereby contributing to the rise of professional employment in manufacturing industries. At the same time, technological progress and high capital investment per worker have made possible a considerably larger output without a commensurate increase in the number of workers required to turn out the products. The postwar trend in salaried workers seems to have been accelerating, and it appears evident that this trend will continue into the future.

Table 1.—Wages, Salaries and Supplements as a Percent of Total Compensation in Manufacturing, by Industry, 1948, 1957, and 1960

| | Wages | | | Salaries | | | Supplements | | |
|--|-------|------|------|----------|------|------|-------------|------|------|
| | 1948 | 1957 | 1960 | 1948 | 1957 | 1960 | 1948 | 1957 | 1960 |
| Total | 71.5 | 62.8 | 59.3 | 24.1 | 29.0 | 31.4 | 4.4 | 8.2 | 9.3 |
| Food and kindred products..... | 64.5 | 59.1 | 56.7 | 31.1 | 34.2 | 35.5 | 4.4 | 6.7 | 7.8 |
| Tobacco manufactures..... | 80.5 | 70.9 | 70.9 | 13.5 | 17.8 | 15.5 | 6.0 | 11.3 | 13.6 |
| Textile mill products..... | 84.4 | 78.7 | 76.7 | 12.0 | 15.4 | 16.1 | 3.6 | 5.9 | 7.2 |
| Apparel and other finished fabric products..... | 77.5 | 72.4 | 71.6 | 18.4 | 20.2 | 19.4 | 4.1 | 7.4 | 9.0 |
| Lumber and wood products, except furniture..... | 82.3 | 77.9 | 78.1 | 14.1 | 17.3 | 16.0 | 3.6 | 4.8 | 5.9 |
| Furniture and fixtures..... | 75.4 | 69.9 | 69.2 | 21.3 | 24.7 | 24.3 | 3.3 | 5.4 | 6.5 |
| Paper and allied products..... | 74.4 | 68.7 | 67.5 | 21.2 | 24.3 | 24.6 | 4.4 | 7.0 | 7.9 |
| Printing, publishing, and allied industries..... | 59.9 | 57.5 | 57.2 | 36.9 | 37.5 | 36.9 | 3.2 | 5.0 | 5.9 |
| Chemicals and allied products..... | 61.4 | 49.7 | 47.2 | 32.6 | 40.2 | 41.6 | 6.0 | 10.1 | 11.2 |
| Products of petroleum and coal..... | 59.8 | 45.9 | 43.7 | 25.6 | 28.8 | 29.3 | 14.6 | 25.3 | 27.0 |
| Rubber products..... | 71.7 | 67.1 | 61.6 | 24.6 | 24.2 | 23.3 | 3.7 | 8.7 | 10.1 |
| Leather and leather products..... | 77.2 | 76.5 | 71.5 | 19.1 | 18.2 | 22.0 | 3.7 | 5.3 | 6.5 |
| Stone, clay, and glass products..... | 77.3 | 70.1 | 67.2 | 18.8 | 22.3 | 24.2 | 3.9 | 7.6 | 8.6 |
| Primary metal industries..... | 78.9 | 68.8 | 63.9 | 17.2 | 20.4 | 24.2 | 3.9 | 10.8 | 11.9 |
| Fabricated metal products, including ordnance..... | 72.0 | 63.4 | 59.3 | 24.2 | 29.9 | 32.8 | 3.8 | 6.7 | 7.9 |
| Instruments..... | 62.8 | 52.6 | 47.0 | 32.1 | 38.6 | 43.0 | 5.1 | 8.8 | 10.0 |
| Miscellaneous manufacturing..... | 70.5 | 63.1 | 62.6 | 25.7 | 30.8 | 30.4 | 3.8 | 6.1 | 7.0 |
| Machinery, except electrical..... | 68.5 | 60.1 | 56.2 | 27.7 | 32.8 | 35.7 | 3.8 | 7.1 | 8.1 |
| Electrical machinery..... | 62.1 | 55.3 | 48.7 | 31.5 | 36.4 | 41.8 | 6.4 | 8.3 | 9.5 |
| Transportation equipment, except automobiles..... | 69.7 | 57.8 | 51.7 | 25.9 | 35.4 | 40.6 | 4.4 | 6.8 | 7.7 |
| Automobiles and automobile equipment..... | 75.0 | 67.5 | 63.4 | 21.4 | 19.6 | 22.4 | 3.6 | 12.9 | 14.2 |

Table 2.—Compensation of Employees in Manufacturing by Industry, 1948-60

[Millions of Dollars]

| | | Wages | | | | | | | | | | | | Salaries | | | | | | | | | | | |
|----|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | |
| 1 | Total..... | 34,739 | 31,939 | 36,783 | 43,233 | 45,952 | 50,904 | 46,458 | 51,011 | 53,972 | 55,187 | 51,046 | 56,202 | 57,168 | 11,720 | 11,921 | 12,610 | 15,044 | 17,008 | 18,977 | 19,619 | 21,241 | 23,734 | 25,457 | |
| 2 | Food and kindred products..... | 2,942 | 2,942 | 3,190 | 3,399 | 3,547 | 3,730 | 3,714 | 3,822 | 4,114 | 4,197 | 4,223 | 4,389 | 4,504 | 1,417 | 1,472 | 1,464 | 1,723 | 1,825 | 1,974 | 2,097 | 2,252 | 2,347 | 2,428 | |
| 3 | Tobacco manufactures..... | 173 | 178 | 182 | 209 | 224 | 234 | 247 | 254 | 265 | 251 | 260 | 274 | 288 | 29 | 33 | 37 | 42 | 43 | 45 | 41 | 42 | 44 | 63 | |
| 4 | Textile mill products..... | 3,091 | 2,733 | 3,106 | 3,173 | 3,057 | 3,056 | 2,677 | 2,869 | 2,931 | 2,823 | 2,640 | 2,959 | 2,922 | 439 | 418 | 463 | 515 | 513 | 539 | 546 | 554 | 555 | 550 | |
| 5 | Apparel and other finished fabric products..... | 2,319 | 2,250 | 2,443 | 2,421 | 2,530 | 2,651 | 2,549 | 2,730 | 2,904 | 2,919 | 2,834 | 3,126 | 3,181 | 550 | 509 | 509 | 654 | 671 | 748 | 737 | 747 | 788 | 815 | |
| 6 | Lumber and wood products, except furniture..... | 1,604 | 1,384 | 1,691 | 1,939 | 1,909 | 1,945 | 1,800 | 2,007 | 2,056 | 1,833 | 1,803 | 2,069 | 1,985 | 275 | 279 | 285 | 337 | 368 | 326 | 347 | 392 | 416 | 408 | |
| 7 | Furniture and fixtures..... | 756 | 688 | 868 | 890 | 950 | 1,015 | 936 | 1,057 | 1,123 | 1,135 | 1,113 | 1,232 | 1,229 | 213 | 234 | 255 | 287 | 301 | 311 | 321 | 358 | 380 | 401 | |
| 8 | Paper and allied products..... | 1,169 | 1,130 | 1,339 | 1,493 | 1,522 | 1,689 | 1,728 | 1,862 | 2,003 | 2,071 | 2,103 | 2,316 | 2,399 | 333 | 334 | 345 | 426 | 477 | 528 | 556 | 627 | 698 | 733 | |
| 9 | Printing, publishing, and allied industries..... | 1,562 | 1,619 | 1,769 | 1,885 | 2,038 | 2,179 | 2,238 | 2,375 | 2,583 | 2,698 | 2,789 | 2,940 | 3,122 | 961 | 1,038 | 1,047 | 1,148 | 1,213 | 1,346 | 1,452 | 1,548 | 1,644 | 1,759 | |
| 10 | Chemicals and allied products..... | 1,536 | 1,480 | 1,646 | 1,928 | 2,030 | 2,223 | 2,198 | 2,339 | 2,527 | 2,626 | 2,596 | 2,767 | 2,885 | 816 | 852 | 905 | 1,121 | 1,270 | 1,456 | 1,563 | 1,684 | 1,917 | 2,127 | |
| 11 | Products of petroleum and coal..... | 690 | 688 | 730 | 807 | 829 | 877 | 845 | 867 | 913 | 949 | 909 | 942 | 907 | 295 | 297 | 297 | 355 | 414 | 450 | 473 | 509 | 546 | 597 | |
| 12 | Rubber products..... | 605 | 540 | 655 | 760 | 814 | 880 | 777 | 957 | 958 | 1,013 | 912 | 1,058 | 1,041 | 208 | 209 | 213 | 253 | 288 | 315 | 317 | 341 | 362 | 366 | |
| 13 | Leather and leather products..... | 780 | 745 | 821 | 825 | 899 | 923 | 877 | 948 | 995 | 1,009 | 944 | 1,020 | 983 | 193 | 188 | 179 | 187 | 194 | 208 | 212 | 227 | 233 | 240 | |
| 14 | Stone, clay, and glass products..... | 1,231 | 1,150 | 1,341 | 1,589 | 1,543 | 1,692 | 1,646 | 1,864 | 1,985 | 2,002 | 1,979 | 2,201 | 2,238 | 299 | 315 | 337 | 399 | 433 | 469 | 480 | 523 | 596 | 636 | |
| 15 | Primary metal industries..... | 3,467 | 2,969 | 3,572 | 4,467 | 4,352 | 5,051 | 4,254 | 5,315 | 5,624 | 5,774 | 4,881 | 5,305 | 5,421 | 757 | 774 | 871 | 1,021 | 1,165 | 1,254 | 1,228 | 1,346 | 1,577 | 1,710 | |
| 16 | Fabricated metal products, including ordnance..... | 2,501 | 2,207 | 2,710 | 3,294 | 3,723 | 4,450 | 3,842 | 4,142 | 4,236 | 4,400 | 4,093 | 4,553 | 4,706 | 840 | 858 | 907 | 1,114 | 1,363 | 1,544 | 1,585 | 1,698 | 1,911 | 2,079 | |
| 17 | Instruments..... | 520 | 464 | 550 | 733 | 839 | 935 | 870 | 907 | 973 | 1,027 | 949 | 1,038 | 1,049 | 266 | 283 | 322 | 380 | 434 | 503 | 533 | 577 | 692 | 754 | |
| 18 | Miscellaneous manufacturing..... | 945 | 853 | 984 | 1,079 | 1,102 | 1,272 | 1,200 | 1,249 | 1,390 | 1,382 | 1,374 | 1,485 | 1,510 | 344 | 348 | 382 | 410 | 443 | 499 | 526 | 603 | 622 | 674 | |
| 19 | Machinery, except electrical..... | 3,769 | 3,084 | 3,523 | 4,935 | 5,406 | 5,766 | 4,944 | 5,289 | 6,025 | 6,033 | 5,104 | 5,865 | 5,947 | 1,522 | 1,495 | 1,591 | 1,921 | 2,173 | 2,352 | 2,424 | 2,586 | 3,051 | 3,299 | |
| 20 | Electrical machinery..... | 1,830 | 1,562 | 1,926 | 2,536 | 2,909 | 3,396 | 2,982 | 3,246 | 3,556 | 3,689 | 3,402 | 3,989 | 4,110 | 929 | 927 | 1,019 | 1,186 | 1,395 | 1,648 | 1,662 | 1,830 | 2,142 | 2,425 | |
| 21 | Transportation equipment, except automobiles..... | 1,234 | 1,170 | 1,153 | 2,030 | 2,887 | 3,370 | 3,133 | 3,094 | 3,444 | 3,886 | 3,437 | 3,432 | 3,230 | 459 | 480 | 518 | 810 | 1,185 | 1,471 | 1,540 | 1,709 | 2,138 | 2,384 | |
| 22 | Automobiles and automobile equipment..... | 2,015 | 2,103 | 2,584 | 2,841 | 2,842 | 3,570 | 3,001 | 3,818 | 3,367 | 3,479 | 2,701 | 3,242 | 3,511 | 575 | 578 | 664 | 755 | 840 | 991 | 979 | 1,088 | 1,075 | 1,009 | |

Salaries rise during cyclical downturns

Changes in wages and salaries during the decline and recovery phases of the business cycle bring into clearer focus the increasing role of salaries in the total wage bill and the resulting increased stability in overall payrolls. Salary payments have increased every year since 1946, both in periods of cyclical decline and recovery. The postwar rise in wage disbursements, in contrast, has been interrupted in each recession period, as wage workers were laid off in response to decreases in de-

mand for the products of the assembly lines.

These differences in the cyclical behavior of wage and salary payments show up clearly in the top panel of the chart on page 11. During each recession period—1949, 1954, and 1958—the percentage share of salaries rose steeply; in each ensuing recovery year, the share fell as the employment of wageworkers increased and wages paid moved up sharply from the recession lows. This movement is obscured in the 1960–61 downturn because of the comparatively mild decline in wages and salaries

generally, and because the impact of the recession was felt in roughly equal degree in both 1960 and 1961.

Although the rate of increase of salaries and salaried employment has been slowed by the postwar cyclical downturns, fluctuations in salaried employment have been minor as compared with those of wageworkers. The comparative stability in the face of declining output stems from several factors, including the shifting character of output with higher requirements for special skills; the relative scarcity of skilled

(Continued on page 20)

Table 3.—Salaries, Wages, Number of Wage and Salaried Workers, and Average Annual Earnings in Manufacturing, Selected Years 1947–61

| | Payrolls (billions of dollars) | | | Full-time equivalent employees (millions of persons) | | | Average annual earnings per full-time employee (dollars) | | |
|-------------------|--------------------------------|-------|----------|--|--------------|------------------|--|-------|----------|
| | Total | Wages | Salaries | Total | Wage-workers | Salaried workers | Total | Wages | Salaries |
| 1947..... | 42.5 | 31.8 | 10.7 | 15.2 | 12.7 | 2.5 | 2,793 | 2,495 | 4,321 |
| 1957..... | 80.6 | 55.2 | 25.5 | 16.9 | 13.0 | 3.9 | 4,781 | 4,253 | 6,539 |
| 1958..... | 76.7 | 51.0 | 25.7 | 15.5 | 11.7 | 3.8 | 4,939 | 4,363 | 6,698 |
| 1961..... | 87.8 | 56.5 | 31.2 | 15.9 | 11.8 | 4.1 | 5,503 | 4,778 | 7,592 |
| Percentage change | | | | | | | | | |
| 1947 to 1957..... | 89.8 | 73.7 | 137.3 | 10.9 | 1.9 | 56.8 | 71.2 | 70.5 | 51.3 |
| 1957 to 1961..... | 8.8 | 2.5 | 22.6 | -5.5 | -8.8 | 5.6 | 15.1 | 12.3 | 16.1 |
| 1958 to 1961..... | 14.4 | 10.8 | 21.7 | 2.7 | 1.1 | 7.4 | 11.4 | 9.5 | 13.3 |
| 1947 to 1961..... | 106.5 | 78.0 | 191.0 | 4.8 | -7.0 | 65.6 | 97.0 | 91.5 | 75.7 |

Source: U.S. Department of Commerce, Office of Business Economics.

Table 4.—Percent Distribution of Persons Employed in Manufacturing, by Major Occupation Group, 1952, 1957, and 1961¹

| | 1952 | 1957 | 1961 |
|---|--------------|--------------|--------------|
| Total..... | 100.0 | 100.0 | 100.0 |
| Professional, technical, and kindred workers..... | 5.4 | 7.4 | 8.8 |
| Managers, officials, and proprietors..... | 5.2 | 5.4 | 6.5 |
| Clerical and kindred workers..... | 11.5 | 12.1 | 12.4 |
| Sales workers..... | 2.4 | 2.8 | 3.7 |
| Total salaried employees..... | 24.5 | 27.7 | 31.4 |
| Craftsmen, foremen, and kindred workers..... | 19.8 | 19.4 | 18.8 |
| Operatives and kindred workers..... | 45.5 | 43.9 | 42.2 |
| Laborers and service workers..... | 10.2 | 9.0 | 7.6 |
| Total wage earners..... | 75.5 | 72.3 | 68.6 |

¹ Includes wage and salaried workers, self-employed persons, and a small number of unpaid family workers.

Source: U.S. Department of Labor, Bureau of Labor Statistics.

Table 2.—Compensation of Employees in Manufacturing by Industry, 1948–60—Continued

[Millions of Dollars]

| Salaries—Con. | | | Supplements | | | | | | | | | | | | | Total compensation | | | | | | | | | | | | | |
|---------------|--------|--------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----|
| 1958 | 1959 | 1960 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | |
| 25,655 | 28,518 | 30,243 | 2,145 | 2,264 | 3,142 | 4,141 | 4,431 | 4,928 | 5,012 | 5,727 | 6,379 | 7,209 | 7,025 | 8,201 | 8,957 | 48,604 | 46,121 | 52,535 | 62,418 | 67,391 | 74,809 | 71,089 | 77,979 | 84,035 | 87,853 | 83,725 | 92,921 | 96,368 | 1 |
| 2,441 | 2,642 | 2,826 | 201 | 215 | 254 | 304 | 317 | 331 | 367 | 403 | 419 | 475 | 491 | 554 | 618 | 4,560 | 4,629 | 4,908 | 5,426 | 5,689 | 6,035 | 6,178 | 6,477 | 6,880 | 7,109 | 7,155 | 7,585 | 7,948 | 2 |
| 59 | 59 | 63 | 13 | 15 | 17 | 20 | 19 | 22 | 25 | 26 | 40 | 40 | 44 | 50 | 55 | 215 | 226 | 236 | 271 | 286 | 301 | 313 | 322 | 349 | 354 | 363 | 383 | 406 | 3 |
| 556 | 594 | 614 | 133 | 127 | 175 | 195 | 186 | 188 | 188 | 203 | 208 | 213 | 205 | 250 | 272 | 3,663 | 3,278 | 3,744 | 3,882 | 3,756 | 3,783 | 3,410 | 3,626 | 3,694 | 3,586 | 3,401 | 3,803 | 3,808 | 4 |
| 794 | 841 | 863 | 124 | 132 | 166 | 187 | 198 | 217 | 222 | 253 | 276 | 298 | 297 | 354 | 399 | 2,993 | 2,891 | 3,118 | 3,262 | 3,399 | 3,616 | 3,508 | 3,730 | 3,968 | 4,032 | 3,925 | 4,321 | 4,413 | 5 |
| 380 | 400 | 406 | 69 | 61 | 83 | 96 | 94 | 90 | 95 | 112 | 116 | 112 | 110 | 139 | 159 | 1,948 | 1,724 | 2,060 | 2,372 | 2,371 | 2,381 | 2,242 | 2,511 | 2,588 | 2,353 | 2,293 | 2,678 | 2,541 | 6 |
| 375 | 414 | 431 | 33 | 34 | 46 | 56 | 60 | 61 | 65 | 76 | 81 | 88 | 87 | 103 | 115 | 1,092 | 956 | 1,160 | 1,233 | 1,311 | 1,387 | 1,322 | 1,491 | 1,584 | 1,624 | 1,575 | 1,719 | 1,775 | 7 |
| 752 | 822 | 874 | 70 | 77 | 96 | 126 | 129 | 146 | 159 | 175 | 196 | 210 | 219 | 255 | 283 | 1,572 | 1,541 | 1,780 | 2,045 | 2,128 | 2,363 | 2,443 | 2,664 | 2,897 | 3,014 | 3,074 | 3,393 | 3,556 | 8 |
| 1,763 | 1,901 | 2,011 | 84 | 95 | 112 | 133 | 139 | 153 | 164 | 190 | 208 | 237 | 248 | 284 | 323 | 2,607 | 2,752 | 2,928 | 3,167 | 3,390 | 3,678 | 3,855 | 4,113 | 4,435 | 4,694 | 4,800 | 5,125 | 5,456 | 9 |
| 2,190 | 2,369 | 2,538 | 151 | 173 | 201 | 273 | 288 | 321 | 379 | 397 | 446 | 534 | 557 | 624 | 685 | 2,593 | 2,505 | 2,752 | 3,322 | 3,588 | 4,000 | 4,140 | 4,420 | 4,890 | 5,287 | 5,343 | 5,760 | 6,108 | 10 |
| 605 | 605 | 608 | 169 | 201 | 187 | 291 | 335 | 395 | 412 | 394 | 421 | 524 | 537 | 562 | 559 | 1,154 | 1,186 | 1,214 | 1,453 | 1,578 | 1,722 | 1,730 | 1,770 | 1,880 | 2,070 | 2,051 | 2,109 | 2,074 | 11 |
| 391 | 449 | 478 | 31 | 29 | 50 | 77 | 79 | 93 | 79 | 97 | 108 | 131 | 129 | 158 | 170 | 811 | 778 | 918 | 1,090 | 1,181 | 1,288 | 1,173 | 1,395 | 1,428 | 1,510 | 1,432 | 1,665 | 1,689 | 12 |
| 262 | 300 | 302 | 37 | 38 | 47 | 50 | 53 | 52 | 53 | 62 | 64 | 70 | 66 | 83 | 89 | 1,010 | 971 | 1,047 | 1,062 | 1,146 | 1,183 | 1,142 | 1,237 | 1,292 | 1,319 | 1,272 | 1,403 | 1,374 | 13 |
| 629 | 746 | 804 | 63 | 65 | 87 | 120 | 122 | 142 | 152 | 182 | 198 | 217 | 219 | 262 | 288 | 1,593 | 1,530 | 1,765 | 2,108 | 2,098 | 2,393 | 2,278 | 2,569 | 2,779 | 2,855 | 2,827 | 3,209 | 3,330 | 14 |
| 1,635 | 1,932 | 2,049 | 169 | 187 | 420 | 514 | 543 | 590 | 580 | 705 | 790 | 907 | 822 | 942 | 1,014 | 4,393 | 3,931 | 4,861 | 6,002 | 6,069 | 6,895 | 6,062 | 7,366 | 7,992 | 8,391 | 7,338 | 8,179 | 8,481 | 15 |
| 2,146 | 2,459 | 2,602 | 132 | 145 | 210 | 292 | 310 | 344 | 333 | 384 | 425 | 468 | 470 | 555 | 622 | 3,473 | 3,210 | 3,827 | 4,790 | 5,396 | 6,338 | 5,760 | 6,224 | 6,573 | 6,947 | 6,709 | 7,553 | 7,930 | 16 |
| 768 | 877 | 961 | 42 | 47 | 59 | 80 | 91 | 103 | 110 | 125 | 141 | 172 | 172 | 202 | 223 | 828 | 791 | 931 | 1,193 | 1,364 | 1,541 | 1,513 | 1,699 | 1,896 | 1,953 | 1,889 | 2,117 | 2,233 | 17 |
| 649 | 680 | 732 | 51 | 51 | 68 | 80 | 81 | 91 | 94 | 109 | 121 | 133 | 133 | 154 | 168 | 1,340 | 1,252 | 1,433 | 1,569 | 1,626 | 1,862 | 1,820 | 1,961 | 2,133 | 2,189 | 2,155 | 2,319 | 2,410 | 18 |
| 3,126 | 3,554 | 3,777 | 208 | 232 | 265 | 498 | 458 | 488 | 475 | 538 | 655 | 712 | 631 | 787 | 857 | 5,499 | 4,781 | 5,379 | 7,264 | 8,037 | 8,606 | 7,843 | 8,413 | 9,731 | 10,041 | 8,881 | 10,206 | 10,581 | 19 |
| 2,565 | 3,065 | 3,533 | 190 | 190 | 232 | 327 | 372 | 421 | 379 | 439 | 488 | 551 | 555 | 704 | 801 | 2,919 | 2,678 | 3,177 | 4,049 | 4,676 | 5,465 | 5,023 | 5,596 | 6,185 | 6,656 | 6,522 | 7,753 | 8,444 | 20 |
| 2,441 | 2,628 | 2,534 | 78 | 76 | 83 | 142 | 194 | 236 | 251 | 300 | 372 | 454 | 433 | 476 | 481 | 1,771 | 1,726 | 1,753 | 2,982 | 4,266 | 5,077 | 4,924 | 5,103 | 5,953 | 6,724 | 6,314 | 6,536 | 6,245 | 21 |
| 1,125 | 1,190 | 1,237 | 97 | 104 | 284 | 370 | 363 | 444 | 430 | 566 | 606 | 663 | 589 | 706 | 785 | 2,687 | 2,785 | 3,532 | 3,966 | 4,915 | 5,605 | 4,410 | 5,472 | 5,048 | 5,151 | 4,406 | 5,138 | 5,533 | 22 |

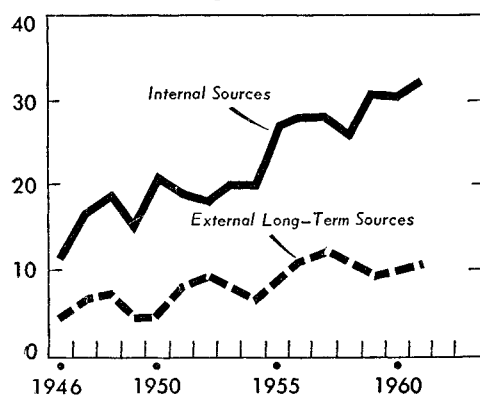
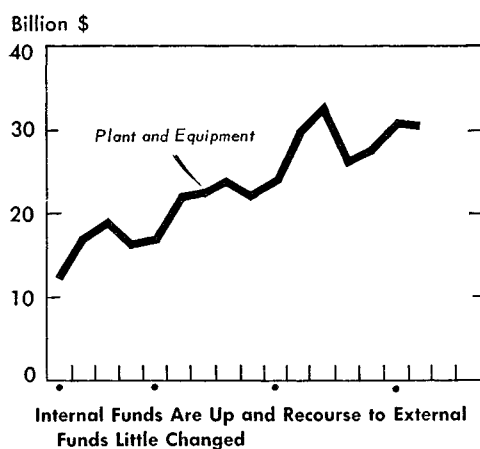
Capital Formation, Saving, and Credit

Financing of Investment Facilitated by Higher Flow of Corporate Internal Funds— Banks Supply Greater Credit Volume—Interest Rates Vary Over Narrow Range

CAPITAL formation continued to rise in the first quarter of 1962, to a seasonally adjusted annual rate of \$77 billion; up \$17 billion over the first quarter of 1961, the low point of the 1960-61 cycle. Reflecting the cyclical recovery of profits, retained earnings of corporations rose about \$6 billion over the period, and capital consumption allowances accounted for another \$2 billion rise in internal funds. These two advances were equivalent to about one-half of the increased requirements for domestic investment.

The increased needs of business for capital were partly offset by reduced requirements of Government, and there was a small increase in personal savings.

CORPORATE INVESTMENT AND FINANCING Plant and Equipment Outlays Not Yet Back to Previous Peak . . .



As compared with earlier periods of rapid economic advance, the banking system has been in an easier reserve position to meet expanded calls for credit, and the inflow of funds to other major lending institutions was up moderately. In these circumstances, lending institutions were in a position to meet the calls made on them with ease.

Interest rates showed little tendency to rise during 1961; and so far this year they have eased off somewhat. For the year 1961, there was a moderate step-up in the growth of public and private debt, with higher intercorporate trade credit accounting for most of the increase. The expansion in investments, the positions of lenders, and the factors affecting interest rates will be reviewed in turn.

Business fixed and working capital up

Despite the recent improvement, the dollar volume of business capital outlays in the first quarter barely exceeded the 1957 peak. After allowance for price increases, which have been relatively sharp in this area, first quarter outlays were somewhat below the 1956-57 levels. In the 1959-60 advance, capital formation at its peak fell short of the 1957 high. Investment amounted to 9 percent of GNP in the first quarter of 1962; this is the same as the 1958-61 average but compares with 11 percent for the 1956-57 period.

Plant and equipment outlays turned upward earlier in the course of the present economic advance than they had during previous upturns. The rate of increase since the trough of the business cycle for this reason has been somewhat greater than that observed in comparable economic periods in the past.

The weakness in business capital outlays since 1958 centers largely in the durable goods manufacturing and public utilities industries. Outlays in the

former industry are nearly 15 percent below their 1957 peak despite a good recovery since reaching their 1961 low in the third quarter. Public utilities' outlays continued to decline through 1961 and into the first quarter of 1962, and are more than 20 percent below their 1957 level. The boom continues in outlays for commercial and related establishments which have risen sharply following a mild 1960-61 decline and are currently one-fourth above the 1957 level.

Inventory purchases increased markedly last year as they normally do in the early stages of economic expansion; over the past 12 months, corporations have added \$5 billion to their working stocks. The demand for such working stocks during the first quarter of 1962 was stimulated by steel consumers hedging against a possible strike, and such stocks are currently being reduced.

Financing business investment

Business investment has been financed principally by an expanded volume of internal funds, though there was some increase in borrowing by corporate and noncorporate enterprise.

The economic advance was reflected in a rebound of \$13 billion in corporate profits before taxes from the first quarter of 1961 cyclical low to the opening quarter of the current year. The increase carried the before-tax total somewhat above the 1959 peak and \$4 billion above the 1960 high of \$48 billion, but with dividends increasing over the period, retained earnings have not yet regained the 1959 peak. The retained earnings advance, together with a \$1½-billion rise in depreciation charges, financed the bulk of the corporate needs for funds and there was only a moderate recourse to additional outside long-term financing.

Corporations did add about \$8 billion to their short-term liabilities during the

past 12 months; but practically all of this was trade payables to other corporations. Similar spurts in intercorporate payables have featured the early stages of each of our postwar advances, when corporate inventory accumulation ran at high rates. There was little increase in bank debt or in corporate demands on the long-term capital markets.

Net new issues of bonds and notes during the most recent 12 months were up less than \$1 billion over the preceding year, and were still \$2 billion below the alltime highs reached in 1956-57. There was little change from a year earlier in the volume of new stock issues for either the quarter or, apart from an issue by a large communications firm, the most recent 12 months.

Investment off since 1956-57

The corporate investment and financing pattern just reviewed was similar to that of other periods of rapid economic advance. As compared with the 12 months ended June 1957, however, the dollar volume of investment in fixed business capital was off \$1½ billion, while internal funds were up some \$4 billion. Inventory investment was about the same during both periods, as was the volume of customer credit extended. On the sources side, the greater volume of internal funds at a time of lower investment requirements was reflected in a sharp decrease in external financing. Last year, corporations added \$2½ billion to liquid assets while in fiscal 1957, they sold over \$1 billion.

Personal Finance

Individuals did not play so stimulating a role during the early portion of the current recovery as they did during earlier postwar upswings. Whereas, in earlier recoveries, there had been a reduction in the saving-income ratio, last year the rate of saving remained high. Consumer borrowing remained low through most of 1961, and mortgage recordings moved up less than during previous periods of economic recovery and advance. There was, however, a sharp rise in the fourth quarter. Following some hesitation in January and February, consumer

spending for autos and other durable goods expanded again in the spring months. Mortgage recordings have also risen sharply in recent months. In general, the course of consumer borrowing has followed a pattern similar to the associated outlays; after a year of stability, near-record volumes are currently being added to such obligations.

Extensions of installment credit were down \$1½ billion for 1961 as compared with the \$49 billion extended in 1960. Repayments of installment debt increased by \$1½ billion; the net expansion in outstanding debt totaled only \$½ billion, in contrast with the \$3½ billion registered the year before. For the first 3 months of 1962, installment credit was extended at an annual rate of \$51 billion, a \$5 billion increase over the first quarter of last year, while debt repayments are up only \$2 billion. The surge in automobile credit, which began late in 1961 and has continued up to the present, stemmed largely from the sales rise as it was accompanied by no significant reductions in downpayments or lengthening of maturities.

Mortgage credit market

The volume of new- and used-home buying moved up moderately last year, but still remained well below the alltime high of 1959. Gross mortgage borrowing moved up in line with the purchases of dwellings. Following a dip in activity in the winter months, housing starts and mortgage recordings have recently moved up again.

With financial conditions relatively easy so far this year, advance indicators of mortgage activity are running at close to alltime highs. Advance mortgage loan commitments by savings and loan associations and mutual savings banks at the end of February were about two-fifths above the same date a year ago, while applications for FHA insurance were running at 15 percent higher than a year ago. Also, despite increases in the interest rates paid by banks and savings and loan associations, the rates on mortgage debt continued to ease slightly during the first months of the present year.

Table 1.—Sources and Uses of Corporate Funds, Annual, 1958-61; Half Years, 1958-61^{1 2}

| | (Billions of dollars) | | | | | | | | | | | |
|--|-----------------------|------|------|------|----------|------|------|------|----------|------|------|------|
| | 1958 | 1959 | 1960 | 1961 | 1st half | | | | 2nd half | | | |
| | | | | | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 |
| Sources total | 39.5 | 54.7 | 43.6 | 51.5 | 12.6 | 26.9 | 21.7 | 19.9 | 26.8 | 27.8 | 21.9 | 31.6 |
| Internal sources, total..... | 26.0 | 30.6 | 30.3 | 32.1 | 11.9 | 15.9 | 15.6 | 15.3 | 14.1 | 14.6 | 14.7 | 16.8 |
| Retained profits ³ | 5.7 | 9.1 | 7.4 | 7.7 | 1.9 | 5.3 | 4.3 | 3.3 | 3.8 | 3.7 | 3.1 | 4.4 |
| Depreciation..... | 20.3 | 21.5 | 22.9 | 24.4 | 10.0 | 10.6 | 11.3 | 12.0 | 10.3 | 10.9 | 11.6 | 12.4 |
| External long-term sources, total..... | 11.0 | 9.5 | 9.6 | 10.9 | 5.6 | 4.6 | 4.5 | 6.0 | 5.2 | 5.1 | 5.2 | 4.8 |
| Stocks..... | 3.6 | 3.7 | 3.0 | 4.5 | 1.8 | 2.1 | 1.6 | 2.8 | 1.8 | 1.6 | 1.4 | 1.7 |
| Bonds..... | 5.9 | 4.1 | 5.0 | 5.1 | 3.2 | 1.8 | 2.0 | 2.7 | 2.6 | 2.3 | 3.1 | 2.4 |
| Other debt..... | 1.5 | 1.7 | 1.6 | 1.3 | .6 | .7 | .9 | .5 | .8 | 1.2 | .7 | .8 |
| Short-term sources, total..... | 2.7 | 14.6 | 3.7 | 8.5 | -4.9 | 6.4 | 1.6 | -1.4 | 7.5 | 8.1 | 2.1 | 9.9 |
| Bank loans..... | -4.4 | 3.5 | 1.5 | .8 | -2.3 | .5 | 1.1 | -1.0 | 1.9 | 3.0 | .4 | 1.8 |
| Trade payables..... | 3.8 | 6.7 | 2.2 | 5.5 | 1.9 | 3.5 | 1.3 | .7 | 1.9 | 3.2 | .9 | 4.8 |
| Federal income tax liabilities..... | -2.5 | 2.4 | -1.5 | .6 | -5.8 | .5 | -2.4 | -2.1 | 3.2 | 1.8 | .9 | 2.7 |
| Other..... | 1.8 | 2.0 | 1.5 | 1.7 | 1.3 | 1.9 | 1.6 | 1.0 | .5 | .1 | -1.1 | .7 |
| Uses total | 35.3 | 51.9 | 41.2 | 48.5 | 8.4 | 25.9 | 19.9 | 19.5 | 26.8 | 26.0 | 21.3 | 29.0 |
| Increase in physical assets, total..... | 24.0 | 33.4 | 33.8 | 32.2 | 10.9 | 17.4 | 18.5 | 15.2 | 13.2 | 16.0 | 15.2 | 17.0 |
| Plant and equipment..... | 26.4 | 27.7 | 30.8 | 30.4 | 13.0 | 12.8 | 14.6 | 14.7 | 13.4 | 14.9 | 16.1 | 15.7 |
| Inventories (book value)..... | -2.4 | 5.7 | 3.0 | 1.8 | -2.1 | 4.6 | 3.9 | .5 | -2.2 | 1.1 | -9.9 | 1.4 |
| Increases in financial assets, total..... | 11.2 | 18.5 | 7.5 | 16.3 | -2.4 | 8.6 | 1.4 | 4.3 | 13.7 | 10.0 | 6.1 | 11.9 |
| Receivables..... | 6.7 | 12.2 | 7.7 | 9.6 | .8 | 6.2 | 3.7 | 2.7 | 5.9 | 6.0 | 4.0 | 7.0 |
| Consumer..... | -3.3 | 2.6 | 1.7 | .4 | -1.6 | (4) | -2 | -1.6 | 1.3 | 2.6 | 1.9 | 2.0 |
| Other..... | 7.0 | 9.6 | 6.0 | 9.2 | 2.3 | 6.1 | 3.9 | 4.3 | 4.6 | 3.4 | 2.1 | 5.0 |
| Cash and U.S. Government securities..... | 2.6 | 3.6 | -3.1 | 2.6 | -4.4 | .4 | -4.4 | -1.1 | 7.1 | 3.2 | 1.3 | 3.7 |
| Cash (including deposits)..... | 2.5 | -2 | -2 | 3.0 | -5 | -1.5 | -2.6 | -8 | 3.0 | 1.3 | 2.4 | 3.9 |
| U.S. Government securities..... | .1 | 3.8 | -2.9 | -4 | -3.9 | 1.9 | -1.8 | -3 | 4.1 | 1.9 | -1.1 | -1 |
| Other assets..... | 1.9 | 2.7 | 2.9 | 4.0 | 1.2 | 2.0 | 2.1 | 2.7 | .7 | .8 | .8 | 1.3 |
| Discrepancy (uses less sources) | -4.2 | -2.8 | -2.4 | -3.0 | -4.2 | -9 | -1.8 | -4 | (4) | -1.9 | -6 | -2.6 |

1. Data for 1946-55 may be found in Table V-10 of *U.S. Income and Output*. 1956-57 estimates are in table 35 of July 1961 *Survey*.

2. Excludes banks and insurance companies.

3. Includes depletion.

4. Less than \$50 million.

Source: U.S. Department of Commerce, Office of Business Economics, based on Securities and Exchange Commission and other financial data.

Financial Position of Government

The Federal Government ran a deficit throughout 1961 and into the opening months of the current year. For 1961 as a whole, the deficit on income and product account totaled \$4 billion, although during the year it was being progressively reduced to an estimated seasonally adjusted annual rate of \$2 billion in the first quarter of this year. Federal Government lending operations aggregated some \$3 billion, and net Federal borrowing from non-Federal sources totaled over \$7 billion. During the recent advance, the Federal "cash" deficit was more closely aligned to the national income deficit than it had been during 1958-9.

State and local governments stepped up the volume of new security issues last summer. Gross new issues of municipal bonds during the 12 months ending in March of this year totaled \$9 billion—the largest amount on

record. However, the latest statistics on State and local debt included in the table on public and private debt refer to June of last year and do not reflect the high rate of borrowing during the past 9 months.

Federal borrowing operations

Federal borrowing operations since early 1961 have been influenced by three main objectives: Raising short-term interest rates to reverse the foreign drain on gold; keeping long-term rates low to encourage economic expansion; and lengthening the maturity of the public debt without interfering with its other objectives. In working toward these goals, the Treasury used short-term issues to raise the money needed to finance the deficit, and advance refunding techniques to push back by 18 to 26 years the maturity of issues due within 10 years. (See chart.)

By confining cash issues to the short- and intermediate-term end of the scale, the Treasury helped exert upward pressure on rates by adding to supplies, thus tending to lower Treasury bill prices. On the other hand, the term of the Treasury debt was extended without boosting the long-term rate by offering holders of 2½ percent securities coming due in 1972 the opportunity to exchange them at par for securities carrying 3½ percent interest and due in 1990 or 1998.

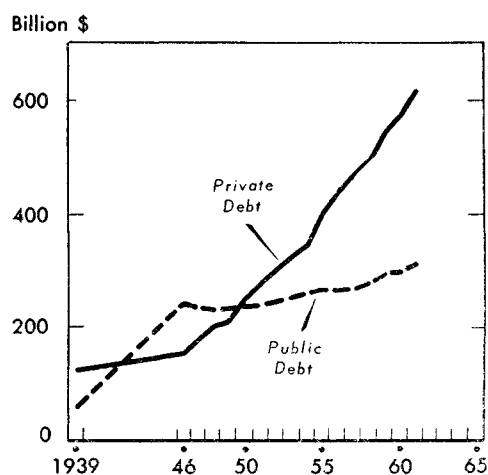
As a result of these operations, the volume of Treasury securities due within 1 year moved up \$10 billion, while those due in 20 years or more increased \$2 billion. Similar policies have been followed so far in 1962.

With bank reserves plentiful throughout last year, commercial banks increased their holdings of Federal securities by about \$5 billion. In contrast to 1958-59, when commercial banks had invested heavily in intermediate-term securities, last year the banks confined their purchases largely to the shorter end of the market. Apart from the fact that new issues were concentrated there, this behavior may have reflected some reluctance to suffer capital losses if business loan demand should expand this year.

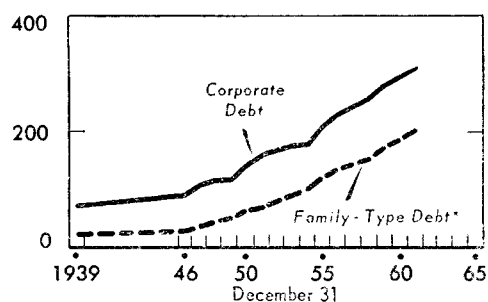
The Federal Reserve Banks added about \$2 billion to their holdings of Federal securities in the course of their attempts to keep financial conditions easy. In line with its policy of easing long-term rates, the Federal Reserve purchased about \$1.9 billion of securities in the 1-5 year range; \$0.7 billion in the 5-to-10 year range; and about \$0.1 billion of securities due in more than 10 years. On balance, the Federal Reserve sold or presented for redemption more short-term securities than it bought. During previous periods of open-market buying, the Federal Reserve had largely confined its opera-

PUBLIC AND PRIVATE DEBT

Private Borrowing Leads Debt Rise



Reflecting Strong Demands of Corporations and Families



* Family-type debt comprises consumer credit and mortgages secured by properties containing 1- to 4- dwelling units.

Table 2.—Sources and Uses of Corporate Funds by Industry, Years Ended December 31, 1958-61¹

| | (Billions of dollars) | | | | | | | | | | | | | | | |
|---|--------------------------|------|------|------|-----------|------|------|------|--------------------------------|------|------|------|------------------------------------|------|------|------|
| | Manufacturing and mining | | | | Railroads | | | | Transportation other than rail | | | | Public utilities and communication | | | |
| | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 | 1958 | 1959 | 1960 | 1961 |
| Sources, total..... | 17.0 | 27.1 | 20.3 | 24.8 | .4 | .7 | .6 | .7 | 1.6 | 2.2 | 1.7 | 1.9 | 8.3 | 8.0 | 7.8 | 8.6 |
| Retained profits ² | 4.4 | 7.4 | 6.0 | 5.9 | —1 | —2 | —2 | —2 | (3) | (3) | —1 | —1 | .2 | .4 | .6 | .7 |
| Depreciation..... | 10.2 | 10.7 | 11.4 | 12.0 | .9 | .9 | 1.0 | 1.2 | 1.3 | 1.4 | 1.6 | 3.1 | 3.2 | 3.4 | 3.6 | 3.6 |
| External long-term sources ³ | 2.9 | 1.8 | 2.0 | 2.5 | —2 | —2 | —1 | .5 | .5 | .3 | .3 | .4 | 4.7 | 3.8 | 3.5 | 3.8 |
| Short-term sources ⁴ | —4 | 7.2 | 1.0 | 4.3 | —2 | .1 | (3) | .2 | (3) | .4 | .1 | .1 | .3 | .6 | .4 | .5 |
| Uses, total..... | 14.0 | 23.7 | 17.1 | 22.6 | .7 | .9 | .8 | .7 | 1.3 | 2.3 | 1.8 | 2.1 | 9.4 | 8.8 | 9.0 | 9.6 |
| Plant and equipment..... | 12.2 | 12.9 | 15.3 | 14.5 | .8 | .9 | 1.0 | .7 | 1.3 | 1.8 | 1.7 | 1.7 | 8.7 | 8.3 | 8.8 | 8.7 |
| Inventories (book value)..... | —2.3 | 3.9 | 1.4 | 1.6 | —1 | (3) | (3) | —1 | (3) | (3) | (3) | (3) | —1 | .1 | —1 | —1 |
| Receivables and misc. assets..... | 2.6 | 5.0 | —2.2 | 5.8 | (3) | (3) | (3) | (3) | .1 | .3 | .1 | .2 | .5 | .3 | .5 | .5 |
| Cash and U.S. Government securities..... | 1.4 | 1.9 | 2.6 | .6 | (3) | (3) | —2 | .1 | —1 | .2 | (3) | .2 | .3 | (3) | —2 | .5 |
| Discrepancy (uses less sources)..... | —3.0 | —3.3 | —3.2 | —2.2 | .3 | .2 | .2 | (3) | —4 | .1 | .1 | .2 | 1.2 | .8 | 1.2 | .9 |

1. Data for the year ended June 30, 1957, may be found on p. 17 of the October 1960 *Survey*; statistics for years ended June 30, 1958-61, are on p. 22 of the November 1961 *Survey*.

2. Includes depletion.

3. Less than \$50 million.

4. Includes stocks, bonded debt, long-term bank loans, mortgages and other long-term debt.

5. Includes short-term bank loans, trade payables, Federal income tax liabilities, and miscellaneous liabilities.

Source: U.S. Department of Commerce, Office of Business Economics, based on Securities and Exchange Commission, and other financial data.

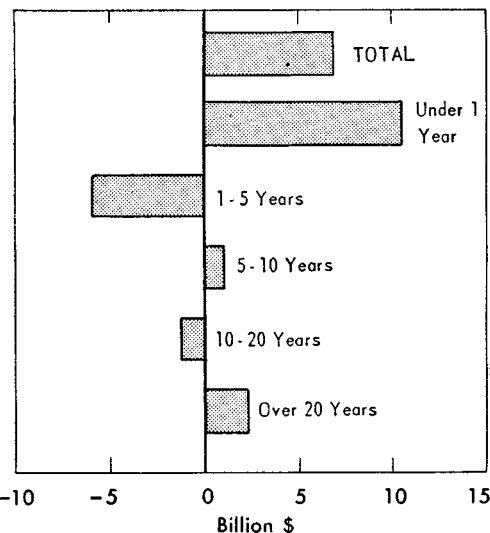
tions to the short-term end of the market.

Among other investors, the holdings of individuals, nonfinancial corporations, foreigners and State and local governments showed little change. Insurance companies and mutual savings banks continued to sell Treasury se-

TREASURY FINANCING IN 1961

Featured Short-Term Borrowing

Change in Outstanding Marketable Obligations
by Maturity Classes



Data: U. S. Treasury

U. S. Department of Commerce, Office of Business Economics

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curities on balance, but at a much slower pace than in other recent years.

State and local borrowing up

Net requirements for outside financing by State and local governments during 1961 were up moderately from the previous year; although construction moved up last year, most of the increase was covered by advances in

Table 3.—Personal Investment and Related Financing, 1957-61¹

[Billions of dollars]

| | 1957 | 1958 | 1959 | 1960 | 1961 |
|---|------|------|------|------|------|
| Investment | 31.1 | 31.2 | 37.3 | 36.3 | 35.5 |
| New nonfarm housing..... | 15.6 | 15.4 | 19.2 | 18.4 | 16.9 |
| Noncorporate inventories and fixed investment..... | 15.5 | 15.8 | 18.1 | 17.9 | 18.5 |
| Borrowing | 20.8 | 25.2 | 31.4 | 27.8 | 31.2 |
| Residential mortgage debt, gross of amortization..... | 15.5 | 17.4 | 21.7 | 19.6 | 22.1 |
| Business and farm debt..... | 5.4 | 7.7 | 9.7 | 8.2 | 9.1 |

1. Estimates for the 1946-56 period may be found on p. 15 of the April 1961 SURVEY.

Sources: Securities and Exchange Commission, Federal Home Loan Bank Board, and U.S. Department of Commerce, Office of Business Economics.

Federal grants-in-aid. Nevertheless, the favorable climate of the money and capital markets encouraged advance financing of construction projects, and new bonds issued by local governments reached an alltime high of \$8½ billion. With interest costs on State and local government securities continuing to decline in the early part of the current year, State and local borrowing has moved up sharply and may reach totals in 1962 comparable to last year's record.

The principal factor in the accommodation of the sharply expanded volume of State and local borrowing was the ready market for such securities among the commercial banks. As in other periods of monetary ease, the banks invested a substantial portion of their expanded lending power in such obligations. With the monetary ease continuing longer than usual, this type of bank investment was stepped up early in the current year.

Position of Lenders

Monetary policy played a major role in the financial markets last year. The Federal Reserve bought on balance approximately \$2 billion of Federal securities, expanding bank reserves by nearly \$1 billion and offsetting a \$1 billion gold outflow. Member bank reserve requirements have been unchanged since late 1960, as has the rediscount rate. During previous economic expansions, the rediscount rate had been raised at a relatively early stage to signal the adoption of restrictive monetary and credit policies. The increase in bank reserves that occurred during the past 12 months was the largest since 1952.

Bank credit freely available

The resultant ease in bank reserve positions was reflected in a peacetime record increase in the volume of loans and investments held by commercial banks—\$17 billion over the 12 months ended March 1962. With a relatively stable loan demand from business and consumers, the increase was especially marked in the holdings of short-term securities of the Federal Government and long-term issues of State and local governments.

Table 4.—Personal Consumption Expenditures and Related Financial Flows, 1957-61¹

[Billions of dollars]

| | 1957 | 1958 | 1959 | 1960 | 1961 |
|---|-------|-------|-------|-------|-------|
| Personal consumption expenditures: Total | 285.2 | 293.2 | 314.0 | 328.9 | 339.0 |
| Durables only..... | 40.4 | 37.3 | 43.5 | 44.3 | 42.3 |
| Consumer borrowing ² | 42.4 | 40.3 | 48.6 | 50.2 | 48.8 |
| Secured by durables ² | 28.1 | 25.8 | 31.5 | 31.9 | 30.3 |

1. Estimates for the 1946-56 period may be found on p. 16 of the April 1961 SURVEY.

2. Gross of payment on installment debt.

Source: Board of Governors of the Federal Reserve System, and U.S. Department of Commerce, Office of Business Economics.

Table 5.—Persons' Financial Asset Accumulation and Debt Operation, 1957-61¹

[Billions of dollars]

| | 1957 | 1958 | 1959 | 1960 | 1961 |
|---|------|------|------|------|------|
| Financial Asset Accumulation | 22.7 | 26.3 | 30.9 | 22.6 | 29.8 |
| Life insurance and pension reserves | 8.0 | 8.4 | 8.9 | 9.2 | 9.6 |
| Insurance reserves..... | 3.5 | 3.9 | 3.5 | 4.3 | 4.5 |
| Pension reserves..... | 4.5 | 4.5 | 5.4 | 4.9 | 5.1 |
| Other financial assets | 14.7 | 17.9 | 22.0 | 13.4 | 20.2 |
| Fixed-value claims..... | 8.2 | 16.1 | 9.0 | 11.7 | 19.6 |
| Currency and demand deposits..... | -1.3 | 2.5 | -5 | -1.2 | .8 |
| Time and saving deposits at banks..... | 6.3 | 7.7 | 4.1 | 5.0 | 8.6 |
| Saving and loan and credit union shares..... | 5.2 | 6.3 | 7.3 | 8.1 | 9.4 |
| U.S. savings bonds, series A thru K..... | -1.9 | -5 | -1.8 | -2 | .8 |
| Marketable securities..... | 6.5 | 1.8 | 12.9 | 1.6 | .6 |
| U.S. Government..... | 1.5 | -1.6 | 9.8 | -9 | -8 |
| State and local government..... | 2.2 | .8 | 2.2 | 1.4 | .4 |
| Corporate and other securities..... | 2.8 | 2.6 | .9 | 1.2 | 1.0 |
| Retirement of amortized debt | 47.3 | 48.4 | 51.1 | 55.0 | 57.4 |
| Nonfarm residential mortgages..... | 7.5 | 8.2 | 8.6 | 9.3 | 10.0 |
| Consumer installment credit..... | 39.8 | 40.2 | 42.4 | 45.8 | 47.4 |
| New borrowing ² | 63.1 | 65.9 | 80.2 | 78.2 | 81.0 |
| Residential and business (table 3)..... | 20.8 | 25.2 | 31.4 | 27.8 | 31.2 |
| Consumer and security credit..... | 42.3 | 40.8 | 48.8 | 50.4 | 49.8 |
| Net increase in debt | 15.8 | 17.6 | 29.1 | 23.2 | 23.6 |
| Residential and business..... | 13.3 | 17.0 | 22.7 | 18.5 | 21.2 |
| Consumer and security credit..... | 2.5 | .6 | 6.4 | 4.7 | 2.4 |
| Financial asset accumulation less increase in debt | 6.9 | 8.7 | 1.8 | -6 | 6.2 |

1. Estimates for the 1946-56 period may be found on p. 17 of the April 1961 SURVEY.

2. Gross of retirements.

Source: Securities and Exchange Commission, Federal Home Loan Bank Board, Board of Governors of the Federal Reserve System, and U.S. Department of Commerce, Office of Business Economics.

On the sources side, demand deposits rose \$5½ billion and time deposits some \$12 billion. More recently the growth of demand deposits has ceased, but time deposits have continued to grow as banks were allowed to increase the interest rates paid on them.

Savings flow to other institutions up

With consumer borrowing relatively stable until late in the year, sales finance companies showed little net

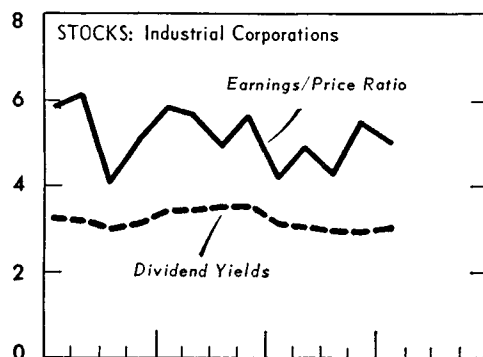
change in their assets and played little role either on the supply or demand side of the capital markets during 1961. With resumption of borrowing in the opening months of this year, lending and borrowing operations of these firms have been stepped up.

Other types of financial institutions draw their capital funds mainly from personal savings. With renewed economic advance, all these institutions reported marked gains in invested personal savings. This additional inflow permitted both an increase in the flow of funds into mortgages and a slowing in the rate at which Federal securities were liquidated.

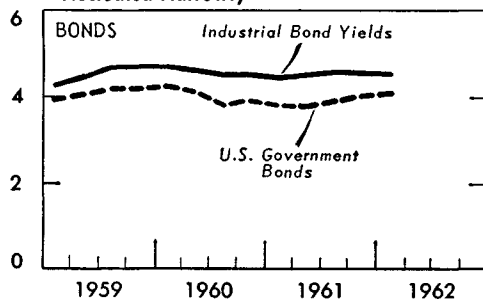
FINANCING COSTS CHANGES

Stock Yields and Earnings/Price Ratios Have Turned Up Recently . . . as Stock Prices Declined and Profits Rose . . . but Dividend Yield Remains Low

Percent



Debt Costs Have Not Changed Substantially as Long-Term Interest Rates Have Fluctuated Narrowly



U.S. Department of Commerce, Office of Business Economics

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Savings and loan associations stepped up their mortgage lending by 13 percent to a pace faster than the growth in new savings, and increased their borrowing from the Federal Home Loan Banks. The flow of personal funds into mutual savings banks also picked up sharply, as did their mortgage lending. The major institutional suppliers of equity capital—pension funds and mutual investment companies—continued to grow last year.

Business and individual investors increase liquidity

The liquidity positions of businesses and individuals were substantially enhanced during the last 12 months, as incomes rose faster than investment or the purchases of consumer durables.

Corporate accumulation of liquid assets was especially marked in commercial bank time deposits. This development reflected the generally higher yields available on bank obligations than on Treasury bills, as well as the introduction of negotiable time certificates of deposits.

Individuals also stepped up their acquisition of liquid claims on financial institutions; there was little net purchase of marketable securities. The volume of their investment in liquid assets was at a rate not reached since the Second World War.

Government supplies new credit

While Federal and State and local governments were substantial borrowers on balance last year, their lending operations were not without influence on the supply side of the capital markets.

The financial asset acquisitions of State and local governments totaled well over \$3 billion, of which about \$2½ billion represented funds accumulated by State and local employee pension reserves, while the balance reflected the temporary investment of the proceeds of bond issues.

The Federal Government played a minor role on the supply side of the capital markets. The Federal Home Loan Banks advanced \$¾ billion to savings and loan associations; loans to farmers continued at the \$½ billion rate characteristic of recent years; and foreign lending totaled over \$1 billion.

Foreign holdings of U.S. deposits

There was a substantial improvement in the balance of payments for 1961 as a whole. Toward yearend, net transfers of gold and liquid dollar assets stepped up again, but a considerable improvement in the balance occurred in the early part of 1962. The decline in the adverse balance of payments was matched by a decline of equal magnitude in foreign purchases of gold. Foreign holdings of bank deposits and

U.S. Government obligations were well maintained.

The principal influence of the balance of payments on the U.S. economy was in the restraints imposed on the operations of the monetary authorities by the high volume of obligations held by foreigners which could be converted into gold.

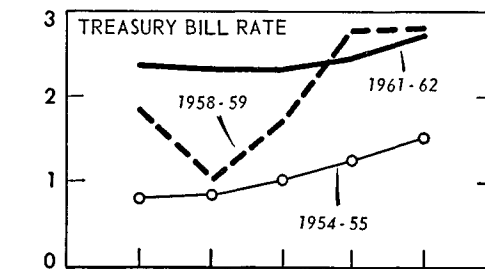
Interest Rates

The rise in interest rates during the recent business recovery was smaller than during the 1958-59 upswing, but until recently, was about in line with that recorded in 1954-55. Most of the increase in long-term rates occurred

MONETARY CONDITIONS

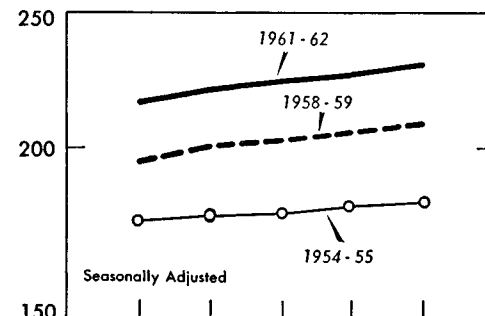
Rise in Short-Term Interest Rates in Latest Expansion Started From Higher Level

Percent



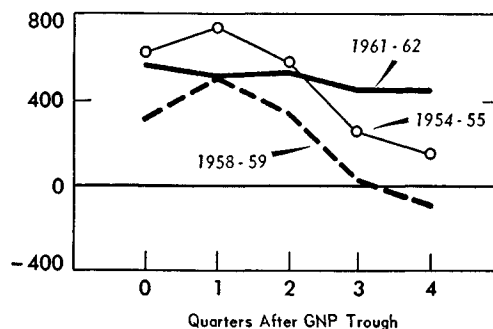
BANK DEPOSITS Have Increased Steadily . . .

Billion \$ (ratio scale)



With FREE RESERVES Being Maintained Close to a Half Billion Dollar Level

Billion \$



U.S. Department of Commerce, Office of Business Economics

62-5-11

during the early summer of 1961—as a record volume of corporate and municipal bond flotations coincided with indications of vigorous cyclical recovery. Long-term rates stabilized during the remainder of 1961 and into the opening months of the current year; in recent weeks they have eased off.

Table 6.—Personal Saving and Investment and Related Financial Flows, 1957–61¹

| (Billions of dollars) | | | | | |
|--|-------|-------|-------|-------|-------|
| | 1957 | 1958 | 1959 | 1960 | 1961 |
| Investment in housing and noncorporate business..... | 31.1 | 31.2 | 37.3 | 36.3 | 35.5 |
| Less: Associated borrowing..... | 20.8 | 25.2 | 31.4 | 27.8 | 31.2 |
| Capital consumption allowances..... | 14.7 | 15.2 | 15.9 | 16.6 | 17.3 |
| Plus: Financial assets and debt retirement..... | 70.0 | 74.7 | 81.9 | 77.6 | 87.3 |
| Less: Consumption borrowing..... | 42.3 | 40.8 | 48.8 | 50.4 | 49.8 |
| Statistical discrepancy..... | -.3 | .0 | .0 | -3.7 | -1.2 |
| Equals: Personal Saving..... | 23.3 | 24.7 | 23.0 | 19.2 | 24.6 |
| Total sources of funds..... | 101.1 | 105.8 | 119.1 | 117.7 | 124.1 |
| Total uses of funds and discrepancy..... | 101.1 | 105.8 | 119.1 | 117.7 | 124.1 |

1. Estimates for the 1946–56 period may be found on p. 20 of the April 1961 SURVEY.

Source: Board of Governors of the Federal Reserve System, Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

With demands for borrowed funds and the supply of nonbank credit being substantially unchanged in the aggregate as compared with previous advances, the relative steadiness of interest rates during the recent advance reflected in large part a greater availability of bank credit. The Federal Reserve acted to provide bank reserves sufficient to accommodate a \$12 billion advance in time deposits, and a \$5½ billion rise in demand deposits, without generating substantial pressure on bank reserve positions. (See chart.)

Also contributing to interest rate stability during the recent economic advance was the absence of expectations that the authorities would shift to a tighter monetary policy during the early months of the recovery. In the summer of 1958, such expectations had been potent factors in encouraging financial institutions to raise the interest rates on new loans, as well as in the rapid rise in market yields.

Short-term rates show little increase

Differences in the behavior of interest rates between this business expansion

and that of 1958–59 were particularly marked in the case of short-term rates which showed little increase in 1961–62; in the summer of 1958, they had moved up sharply and continued to rise through the following year.

The present stability persists despite a volume of calls on commercial banks for short-term credit accommodation similar to that of 1958, and the avowed intention of the monetary authorities to increase the short-term rate for balance of payments reasons. Bank loans to finance companies and for commercial and industrial purposes have traced a similar course in both recoveries; in each case the outstanding totals have

risen about 3 percent in the 12 months following the trough of the recession.

As compared with the earlier recovery, the open market transactions of the Federal Reserve System tended to raise short-term rates. In the 1958–59 period, the purchase of Treasury bills by the Federal Reserve banks was only enough to offset reductions in the gold stock. In the more recent advance, the System open-market account purchased over \$2¾ billion of intermediate and longer term issues, while selling a net total of \$1 billion in Treasury bills: the offsetting reduction in the gold stock amounted to less than \$1 billion.

The principal explanation for the

Table 7.—Public and Private Debt, End of Calendar Year, 1957–61^{1,2}

| | Net debt | | | | | Gross debt | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|
| | 1957 | 1958 | 1959 | 1960 | 1961 | 1957 | 1958 | 1959 | 1960 | 1961 |
| Total public and private debt..... | 738.9 | 782.5 | 847.3 | 884.1 | 936.9 | 867.3 | 916.7 | 987.0 | 1,029.7 | 1,078.3 |
| Total public debt..... | 271.1 | 283.6 | 298.8 | 301.0 | 313.1 | 354.2 | 367.8 | 384.3 | 389.3 | 402.7 |
| Federal Government and agency ^{3,4,5} | 224.4 | 232.7 | 243.2 | 241.0 | 248.1 | 301.7 | 310.6 | 321.9 | 322.1 | 330.2 |
| Federal Government..... | 219.7 | 228.6 | 237.2 | 235.2 | 241.8 | 274.9 | 282.9 | 290.8 | 290.2 | 296.2 |
| Federal agency..... | 4.7 | 4.1 | 6.0 | 5.8 | 6.4 | 26.8 | 27.7 | 31.1 | 31.8 | 34.0 |
| State and local governments ⁶ | 46.7 | 50.9 | 55.6 | 60.0 | 65.0 | 52.5 | 57.2 | 62.4 | 67.1 | 72.5 |
| State governments..... | 10.9 | 12.6 | 13.7 | 14.5 | 16.2 | 13.7 | 15.7 | 17.2 | 18.1 | 20.0 |
| Local governments..... | 35.8 | 38.3 | 41.9 | 45.6 | 48.8 | 38.8 | 41.5 | 45.2 | 49.0 | 52.5 |
| Total private debt..... | 467.8 | 498.9 | 548.5 | 583.1 | 623.8 | 513.1 | 548.9 | 602.6 | 640.4 | 675.6 |
| Total, all corporations..... | 246.7 | 259.5 | 281.5 | 294.8 | 311.5 | 292.1 | 309.5 | 335.6 | 352.1 | 363.3 |
| Long-term ⁷ | 112.1 | 121.2 | 129.3 | 137.9 | 146.3 | 134.9 | 146.0 | 156.0 | 166.5 | 168.2 |
| Short-term ⁷ | 134.6 | 138.4 | 152.2 | 156.9 | 165.1 | 157.2 | 163.5 | 179.7 | 185.6 | 195.1 |
| Notes and accounts payable..... | 72.6 | 75.8 | 84.3 | 87.3 | 92.5 | 87.1 | 90.9 | 101.1 | 104.8 | 111.0 |
| Other..... | 62.0 | 62.6 | 67.9 | 69.6 | 72.6 | 70.1 | 72.6 | 78.5 | 80.8 | 84.1 |
| Railway corporations..... | 12.5 | 12.2 | 12.1 | 11.8 | 11.8 | 13.7 | 13.6 | 13.5 | 13.3 | 13.3 |
| Long-term ⁷ | 10.4 | 10.3 | 10.1 | 9.9 | 9.6 | 11.3 | 11.4 | 11.3 | 11.1 | 10.9 |
| Short-term ⁷ | 2.2 | 1.9 | 2.0 | 2.0 | 2.1 | 2.4 | 2.2 | 2.2 | 2.2 | 2.2 |
| Notes and accounts payable..... | .7 | .5 | .5 | .6 | .5 | .9 | .6 | .6 | .6 | .6 |
| Other..... | 1.4 | 1.4 | 1.5 | 1.4 | 1.6 | 1.6 | 1.5 | 1.6 | 1.6 | 1.6 |
| Nonrailway corporations..... | 234.2 | 247.3 | 269.4 | 283.0 | 299.7 | 279.7 | 295.9 | 322.2 | 338.8 | 358.9 |
| Long-term ⁷ | 101.8 | 110.9 | 119.2 | 128.1 | 136.7 | 123.6 | 134.6 | 144.7 | 155.5 | 166.0 |
| Short-term ⁷ | 132.4 | 136.4 | 150.2 | 154.9 | 163.0 | 154.8 | 161.3 | 177.4 | 183.3 | 192.9 |
| Notes and accounts payable..... | 71.8 | 75.2 | 83.8 | 86.8 | 92.0 | 86.2 | 90.3 | 100.5 | 104.1 | 110.4 |
| Other..... | 60.6 | 61.2 | 66.5 | 68.2 | 71.0 | 68.6 | 71.0 | 76.9 | 79.2 | 82.5 |
| Total individual and noncorporate debt..... | 221.1 | 239.4 | 267.0 | 288.3 | 312.3 | 221.1 | 239.4 | 267.0 | 288.3 | 312.3 |
| Farm, total ⁸ | 20.3 | 23.3 | 24.0 | 25.3 | 28.7 | 20.3 | 23.3 | 24.0 | 25.3 | 28.7 |
| Farm mortgage..... | 10.5 | 11.3 | 12.3 | 13.1 | 14.2 | 10.5 | 11.3 | 12.3 | 13.1 | 14.2 |
| Farm production..... | 9.8 | 12.1 | 11.7 | 12.3 | 14.5 | 9.8 | 12.1 | 11.7 | 12.3 | 14.5 |
| Nonfarm total..... | 200.8 | 216.1 | 243.0 | 263.0 | 283.6 | 200.8 | 216.1 | 243.0 | 263.0 | 283.6 |
| Mortgage..... | 131.6 | 144.6 | 160.8 | 174.5 | 189.9 | 131.6 | 144.6 | 160.8 | 174.5 | 189.9 |
| 1–4 family residential..... | 102.2 | 111.8 | 124.3 | 134.2 | 145.8 | 102.2 | 111.8 | 124.3 | 134.2 | 145.8 |
| Multifamily residential and commercial..... | 29.4 | 32.8 | 36.5 | 40.2 | 44.1 | 29.4 | 32.8 | 36.5 | 40.2 | 44.1 |
| Other nonfarm ⁹ | 69.2 | 71.5 | 82.2 | 88.5 | 93.7 | 69.2 | 71.5 | 82.2 | 88.5 | 93.7 |
| Commercial..... | 13.2 | 13.7 | 17.4 | 18.5 | 19.8 | 13.2 | 13.7 | 17.4 | 18.5 | 19.8 |
| Financial ¹⁰ | 11.1 | 12.8 | 13.4 | 14.2 | 16.8 | 11.1 | 12.8 | 13.4 | 14.2 | 16.8 |
| Consumer..... | 44.8 | 45.0 | 51.3 | 55.8 | 57.1 | 44.8 | 45.0 | 51.3 | 55.8 | 57.1 |

1. Data for State and local governments are for June 30 of each year.

2. Estimates for the period 1916 through 1956 appear in the July 1960 SURVEY.

3. Includes categories of debt not subject to the statutory debt limit.

4. Net Federal Government debt is defined as the gross debt outstanding less Federal Government securities held by Federal agencies and trust funds, and Federal agency securities held by the U.S. Treasury and other Federal agencies. It thus equals Federal Government and agency debt held by the public.

5. Details of Federal obligations may be found in the *Treasury Bulletin*.

6. Includes State loans to local units.

7. Long-term debt is defined as having an original maturity of 1 year or more from date of issue; short-term debt as having an original maturity of less than 1 year.

8. Comprises debt of farmers and farm cooperatives to institutional lenders and Federal Government lending agencies, and farm mortgage debt owned to individuals and others; farmers' financial and consumer debt is included under the "non-farm" category.

9. Comprises debt incurred for commercial (nonfarm), financial, and consumer purposes, including debt owed by farmers for financial and consumer purposes.

10. Comprises debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owned to life insurance companies by policyholders.

Sources: U.S. Department of the Treasury; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; U.S. Department of Commerce, Bureau of the Census, and Office of Business Economics.

relative stability in short-term rates in the 1961-62 advance is to be found in developments within the commercial banking sector. In the first place, the monetary authorities followed a policy of relative ease much further into the recovery period this time than in 1958-59, thus providing a larger volume of reserves. In the second place, commercial banks invested well over half of their expanded resources in short-term Treasury securities during the 1961-62 rise. In the earlier recovery, they had

Table 8.—Total Nonfarm Mortgage Debt by Borrowing and Lending Groups, by Type of Property¹

| [Billions of dollars] | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|
| | 1957 | 1958 | 1959 | 1960 | 1961 |
| Total nonfarm residential and commercial mortgages..... | 146.1 | 160.7 | 178.7 | 194.0 | 211.2 |
| Corporate borrowers ² | 14.5 | 16.1 | 17.9 | 19.5 | 21.3 |
| Noncorporate borrowers..... | 131.6 | 144.6 | 160.8 | 174.5 | 189.9 |
| 1-4 Family residential mortgage debt..... | 107.6 | 117.7 | 130.9 | 141.3 | 153.5 |
| Savings and loan associations..... | 38.0 | 42.9 | 49.5 | 55.4 | 63.0 |
| Life insurance carriers..... | 21.4 | 22.4 | 23.6 | 24.9 | 26.1 |
| Mutual savings banks..... | 14.1 | 15.6 | 16.9 | 18.4 | 20.0 |
| Commercial banks..... | 16.4 | 17.6 | 19.2 | 19.2 | 20.1 |
| Federal National Mortgage Association..... | 3.8 | 3.6 | 5.0 | 5.5 | 5.4 |
| Individuals and others ³ | 13.9 | 15.6 | 16.7 | 17.9 | 18.9 |
| Multifamily residential and commercial⁴..... | 38.5 | 43.0 | 47.9 | 52.7 | 57.7 |
| Savings and loan associations..... | 2.0 | 2.7 | 3.6 | 4.7 | 5.9 |
| Life insurance carriers..... | 11.2 | 12.0 | 12.8 | 13.9 | 14.9 |
| Mutual savings banks..... | 7.0 | 7.6 | 8.0 | 8.5 | 9.1 |
| Commercial banks..... | 5.6 | 6.4 | 7.4 | 7.9 | 8.5 |
| Federal National Mortgage Association..... | .2 | .3 | .6 | .6 | .7 |
| Individuals and others..... | 12.5 | 13.9 | 15.5 | 17.1 | 18.7 |

1. Estimates for the 1945-56 period may be found on p. 22 of the May 1957 SURVEY. Figures for 1929-44 may be found on p. 18 of the September 1953 SURVEY.

2. The corporate mortgage debt total is included in the total corporate long-term debt outstanding, table 2.

3. Includes portfolio loans of the Veterans Administration.

4. The data represent mortgage loans on commercial and residential property, excluding multifamily residential and commercial property mortgage debt owed by corporations to other nonfinancial corporations.

Sources: U.S. Department of Agriculture, Agricultural Research Service; Board of Governors of the Federal Reserve System; Federal Home Loan Bank Board; and U.S. Department of Commerce, Office of Business Economics.

invested a much greater portion in intermediate and longer term issues. In summary, the greatly expanded purchase of short-term securities by the commercial banks during the 1961-62 advance more than offset the net sales of such instruments by the Federal Reserve System.

A technical note describing the statistics contained in this report is available upon request to the Office of Business Economics.

Rise in National Income and Product

(Continued from page 8)

utilities industries also continued upward; but corporate earnings in the finance industry moved down as lower bank profits reflected the higher interest rates paid depositors.

Purchasing power up sharply in later months

After allowance for a ¼-percent increase in the rate of contributions to social insurance programs, personal income was up only \$4 billion, but as noted earlier, personal income expanded sharply in February and March.

The main factor underlying this speedup has been month-to-month changes in manufacturing. From November to January, factory payrolls and employment inched downward and the volume of output in the industry

changed little. As a result, the flow of personal income slowed so that over the 2-months' span, the net gain was less than \$1 billion. The next 2 months—February and March—saw an acceleration in manufacturing activity. Output, employment, and payrolls all moved ahead briskly and personal income resumed its rise with an annual rate gain of \$5 billion, for the 2-month period.

Both the slowdown and subsequent pickup were concentrated in the production of transportation equipment—particularly autos—apparel, and fabricated metals. Strong additional support came from a resumption of production increases by machinery producers and higher output of steel to meet demands of consumers fearing the possibility of an extended steel strike.

Advance in Salaries

(Continued from page 13)

salaried workers in many categories; the fact that the salaried employees' contribution to output is generally maximized through employment on a relatively steady basis; and the difficulty or impossibility of adjusting overall employment of clerical, sales, and similar types of workers to short-run changes in demand for products. Wages and wage earners, on the other hand, during each recovery phase of the cycle regain much of the ground lost, but, on balance, have not equaled the net expansion that occurs in salaries over the complete cycle.

NOTE.—This report brings up to date the "wage" and "salary" series for manufacturing as a whole and for the 21 industrial subgroups presented in the December 1959 issue of the SURVEY OF CURRENT BUSINESS. That article examined the structure of manufacturing payrolls and analyzed the changes that had occurred in the postwar years. It also included a section on the methods by which the statistics were derived and a detailed list of the categories included in the terms "wages" and "salaries."

The terms "wages" and "salaries" are used here to distinguish between the payrolls of the two major groups of workers in manufacturing for which separate data are available. "Wages" refer to the earnings of nonsupervisory workers up through the rank of working foremen engaged in manufacturing or handling products, and in plant maintenance work. "Salaries" refer to earnings of all other employees, including persons engaged in executive, professional and technical activities, purchasing and selling, and office work.

Supplements to wages and salaries is the monetary compensation of employees not commonly regarded as wages and salaries. It consists of employer contributions for social insurance; employer contributions to private pension, health, and welfare funds; compensation for injuries; directors' fees, and a few other minor items of labor income.

Current BUSINESS STATISTICS



THE STATISTICS here update series published in the 1961 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1957 through 1960 (1951-60, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1961 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1960 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1961 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1961 | 1959 | | | | 1960 | | | | 1961 | | | | 1962 |
|---|--|------|------|------|----|-----|----|------|----|-----|----|------|----|-----|----|------|
| | Annual total | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| | Seasonally adjusted quarterly totals at annual rates | | | | | | | | | | | | | | | |

GENERAL BUSINESS INDICATORS—Quarterly Series

| NATIONAL INCOME AND PRODUCT | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| National income, total.....bil. \$. | 399.6 | 417.1 | 430.2 | 390.7 | 405.2 | 399.4 | 402.8 | 413.5 | 419.2 | 419.0 | 416.5 | 412.2 | 426.0 | 434.3 | 447.9 | ----- |
| Compensation of employees, total.....do..... | 278.4 | 293.7 | 302.9 | 270.6 | 280.0 | 280.5 | 282.4 | 290.2 | 294.6 | 296.0 | 294.0 | 292.6 | 300.2 | 306.2 | 312.7 | 317.9 |
| Wages and salaries, total.....do..... | 258.5 | 271.3 | 279.7 | 251.4 | 260.1 | 260.3 | 261.9 | 268.3 | 272.4 | 273.2 | 271.3 | 270.1 | 277.3 | 282.7 | 288.7 | 292.5 |
| Private.....do..... | 213.2 | 223.0 | 227.8 | 206.7 | 215.0 | 214.8 | 216.0 | 221.4 | 224.6 | 224.2 | 221.6 | 219.7 | 226.0 | 230.7 | 234.7 | 237.1 |
| Military.....do..... | 9.9 | 9.9 | 10.4 | 9.9 | 9.9 | 9.9 | 9.8 | 9.8 | 9.8 | 9.9 | 10.0 | 10.1 | 10.2 | 11.1 | 11.6 | 11.6 |
| Government civilian.....do..... | 35.4 | 38.5 | 41.5 | 34.8 | 35.3 | 35.7 | 36.1 | 37.1 | 38.0 | 39.1 | 39.7 | 40.3 | 41.2 | 41.9 | 42.8 | 43.8 |
| Supplements to wages and salaries.....do..... | 20.0 | 22.4 | 23.2 | 19.2 | 19.9 | 20.2 | 20.5 | 21.9 | 22.2 | 22.7 | 22.7 | 22.5 | 22.9 | 23.4 | 24.1 | 25.4 |
| Proprietors' income, total [⊕]do..... | 46.3 | 48.2 | 49.6 | 46.6 | 46.7 | 45.9 | 46.1 | 46.3 | 48.6 | 48.7 | 49.0 | 48.9 | 49.2 | 49.4 | 50.8 | 50.6 |
| Business and professional [⊕]do..... | 35.0 | 36.2 | 36.5 | 34.1 | 35.2 | 35.3 | 35.3 | 35.8 | 36.4 | 36.3 | 36.3 | 36.0 | 36.3 | 36.6 | 37.2 | 37.6 |
| Farm.....do..... | 11.3 | 12.0 | 13.1 | 12.5 | 11.5 | 10.6 | 10.8 | 10.5 | 12.3 | 12.4 | 12.7 | 12.9 | 12.9 | 12.8 | 13.6 | 13.0 |
| Rental income of persons.....do..... | 11.9 | 11.7 | 11.5 | 12.0 | 11.9 | 11.8 | 11.7 | 11.7 | 11.7 | 11.7 | 11.7 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 |
| Corporate profits and inventory valuation adjustment, total.....bil. \$. | 46.4 | 45.1 | 46.2 | 45.3 | 50.2 | 44.4 | 45.5 | 47.4 | 45.9 | 44.1 | 42.9 | 40.0 | 45.5 | 47.0 | 52.1 | ----- |
| Corporate profits before tax, total.....do..... | 46.8 | 45.0 | 46.1 | 46.1 | 51.5 | 44.8 | 44.9 | 48.1 | 46.3 | 43.2 | 42.6 | 39.6 | 45.2 | 47.2 | 52.4 | ----- |
| Corporate profits tax liability.....do..... | 23.1 | 22.3 | 22.8 | 22.8 | 25.4 | 22.1 | 22.1 | 23.9 | 23.0 | 21.4 | 21.1 | 19.6 | 22.4 | 23.3 | 26.0 | ----- |
| Corporate profits after tax.....do..... | 23.7 | 22.7 | 23.3 | 23.4 | 26.1 | 22.7 | 22.7 | 24.2 | 23.3 | 21.7 | 21.4 | 20.0 | 22.8 | 23.5 | 26.5 | ----- |
| Inventory valuation adjustment.....do..... | - 5 | .0 | .1 | - 9 | - 1.3 | - 4 | .7 | - 7 | - 4 | .9 | .3 | .4 | .3 | - 2 | - 3 | ----- |
| Net interest.....do..... | 16.6 | 18.4 | 20.0 | 16.2 | 16.4 | 16.7 | 17.0 | 17.8 | 18.3 | 18.6 | 18.9 | 19.2 | 19.6 | 20.2 | 20.7 | 21.3 |
| Gross national product, total.....do..... | 482.8 | 504.4 | 521.3 | 472.2 | 488.5 | 482.3 | 483.3 | 501.5 | 506.4 | 505.1 | 504.5 | 500.8 | 516.1 | 525.8 | 542.2 | 548.3 |
| Personal consumption expenditures, total.....do..... | 314.0 | 328.9 | 339.0 | 305.8 | 313.6 | 316.5 | 320.0 | 323.8 | 329.9 | 329.7 | 332.3 | 330.7 | 336.1 | 341.0 | 348.4 | 352.0 |
| Durable goods, total [⊕]do..... | 43.5 | 44.3 | 42.3 | 41.6 | 44.5 | 44.4 | 43.7 | 44.7 | 45.3 | 43.4 | 43.8 | 39.4 | 42.0 | 42.3 | 45.5 | 44.8 |
| Automobiles and parts.....do..... | 18.1 | 18.6 | 16.8 | 17.2 | 19.0 | 18.4 | 17.6 | 18.8 | 19.3 | 17.8 | 18.6 | 14.8 | 16.7 | 16.4 | 19.3 | 18.7 |
| Furniture and household equipment.....do..... | 18.9 | 18.8 | 18.6 | 18.0 | 18.9 | 19.2 | 19.3 | 19.1 | 19.0 | 18.7 | 18.3 | 17.8 | 18.3 | 18.8 | 19.1 | 18.9 |
| Nondurable goods, total [⊕]do..... | 147.3 | 152.4 | 155.5 | 144.9 | 147.3 | 147.7 | 149.3 | 150.5 | 153.3 | 152.7 | 153.1 | 153.7 | 154.1 | 156.2 | 158.1 | 159.8 |
| Clothing and shoes.....do..... | 27.4 | 28.1 | 28.4 | 26.5 | 27.5 | 27.6 | 27.8 | 28.1 | 28.3 | 28.3 | 27.7 | 27.9 | 27.6 | 28.6 | 29.5 | 29.4 |
| Food and alcoholic beverages.....do..... | 78.0 | 80.1 | 81.8 | 77.4 | 78.1 | 77.8 | 78.7 | 78.9 | 80.6 | 79.9 | 80.8 | 81.1 | 81.4 | 81.9 | 82.7 | 84.0 |
| Gasoline and oil.....do..... | 11.0 | 11.6 | 11.8 | 10.7 | 10.9 | 11.1 | 11.1 | 11.4 | 11.6 | 11.6 | 11.8 | 11.7 | 11.7 | 11.8 | 11.8 | 12.0 |
| Services, total [⊕]do..... | 123.2 | 132.2 | 141.2 | 119.4 | 121.9 | 124.4 | 127.0 | 128.6 | 131.2 | 133.6 | 135.4 | 137.5 | 139.9 | 142.4 | 144.9 | 147.3 |
| Household operation.....do..... | 18.1 | 19.6 | 21.0 | 17.5 | 17.8 | 18.2 | 18.9 | 19.2 | 19.5 | 19.7 | 20.0 | 20.6 | 20.9 | 21.2 | 21.6 | 21.9 |
| Housing.....do..... | 39.9 | 42.2 | 44.5 | 39.3 | 39.8 | 40.1 | 40.5 | 41.1 | 41.9 | 42.7 | 43.1 | 43.6 | 44.2 | 44.8 | 45.5 | 46.1 |
| Transportation.....do..... | 10.0 | 10.5 | 10.8 | 9.5 | 9.8 | 10.2 | 10.2 | 10.4 | 10.5 | 10.5 | 10.5 | 10.5 | 10.7 | 10.9 | 11.0 | 11.2 |
| Gross private domestic investment, total.....do..... | 72.4 | 72.4 | 69.6 | 70.4 | 79.1 | 68.2 | 71.8 | 78.9 | 74.6 | 70.5 | 65.6 | 59.8 | 68.8 | 73.2 | 76.6 | 77.0 |
| New construction.....do..... | 40.2 | 40.7 | 41.7 | 39.0 | 41.2 | 41.0 | 39.6 | 40.9 | 40.7 | 40.4 | 40.7 | 39.6 | 41.3 | 42.7 | 43.3 | 41.8 |
| Producers' durable equipment.....do..... | 25.9 | 27.5 | 25.7 | 24.3 | 26.3 | 26.6 | 26.6 | 27.1 | 28.6 | 27.7 | 26.7 | 24.2 | 24.7 | 26.0 | 28.0 | 28.5 |
| Change in business inventories.....do..... | 6.3 | 4.2 | 2.2 | 7.1 | 11.7 | .7 | 5.6 | 10.9 | 5.4 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | 5.3 | 6.8 |
| Net exports of goods and services.....do..... | - 7 | 3.0 | 4.0 | - 6 | - 1.7 | - 5 | .0 | 1.8 | 2.3 | 3.0 | 5.1 | 5.3 | 3.9 | 2.6 | 4.0 | 3.5 |
| Exports.....do..... | 23.1 | 26.7 | 27.4 | 22.1 | 22.3 | 24.0 | 24.1 | 25.6 | 26.7 | 26.8 | 27.6 | 27.6 | 26.4 | 27.0 | 28.5 | 28.2 |
| Imports.....do..... | 23.8 | 23.6 | 23.4 | 22.7 | 24.0 | 24.5 | 24.0 | 23.9 | 24.4 | 23.8 | 22.4 | 22.3 | 22.5 | 24.3 | 24.5 | 24.7 |
| Government purchases of goods and services, total.....bil. \$. | 97.1 | 100.1 | 108.7 | 96.7 | 97.5 | 98.1 | 96.5 | 96.9 | 99.6 | 101.9 | 101.6 | 105.0 | 107.3 | 109.0 | 113.2 | 115.9 |
| Federal (less Government sales).....do..... | 53.5 | 52.9 | 57.3 | 53.2 | 53.9 | 54.1 | 52.9 | 51.8 | 52.9 | 54.0 | 53.0 | 54.7 | 56.6 | 57.4 | 60.0 | 61.5 |
| National defense [⊕]do..... | 46.2 | 45.5 | 49.2 | 45.9 | 46.5 | 46.3 | 45.9 | 45.5 | 45.5 | 45.4 | 45.7 | 47.2 | 48.8 | 49.0 | 51.7 | 52.8 |
| State and local.....do..... | 43.6 | 47.2 | 51.4 | 43.5 | 43.6 | 44.0 | 43.6 | 45.0 | 46.8 | 48.0 | 48.6 | 50.3 | 50.6 | 51.6 | 53.2 | 54.3 |
| By major type of product: [*] | | | | | | | | | | | | | | | | |
| Final sales, total.....do..... | 476.5 | 500.2 | 519.1 | 465.2 | 476.8 | 481.6 | 482.7 | 490.5 | 501.0 | 502.7 | 506.4 | 504.8 | 513.2 | 521.3 | 537.0 | 541.6 |
| Goods output, total.....do..... | 244.0 | 254.3 | 256.8 | 238.3 | 244.6 | 247.1 | 246.1 | 250.9 | 256.9 | 254.8 | 254.6 | 249.7 | 254.3 | 256.9 | 266.3 | 268.1 |
| Durable goods output.....do..... | 91.3 | 94.3 | 92.7 | 88.1 | 92.4 | 93.6 | 90.9 | 93.1 | 96.3 | 94.2 | 93.4 | 87.4 | 91.2 | 92.6 | 99.6 | 99.8 |
| Nondurable goods output.....do..... | 152.8 | 160.0 | 164.1 | 150.2 | 152.2 | 153.5 | 155.1 | 157.8 | 160.6 | 160.6 | 161.3 | 162.3 | 163.0 | 164.3 | 166.7 | 168.3 |
| Services.....do..... | 176.2 | 189.3 | 203.6 | 170.7 | 174.2 | 177.6 | 182.2 | 183.8 | 187.7 | 191.2 | 194.6 | 197.9 | 201.1 | 205.1 | 210.0 | 214.3 |
| Construction.....do..... | 56.3 | 56.6 | 58.8 | 56.2 | 58.1 | 56.9 | 54.4 | 55.8 | 56.4 | 56.7 | 57.2 | 57.2 | 57.9 | 59.2 | 60.7 | 59.1 |
| Inventory change, total.....do..... | 6.3 | 4.2 | 2.2 | 7.1 | 11.7 | .7 | 5.6 | 10.9 | 5.4 | 2.4 | -1.9 | -4.0 | 2.8 | 4.5 | 5.3 | 6.8 |
| Durable goods output.....do..... | 3.6 | 2.5 | .1 | 5.4 | 8.8 | -2.0 | 2.4 | 9.4 | 3.9 | .4 | -3.8 | -5.8 | -2 | 3.5 | 3.1 | 3.5 |
| Nondurable goods output.....do..... | 2.6 | 1.8 | 2.0 | 1.7 | 2.9 | 2.7 | 3.2 | 1.5 | 1.5 | 2.0 | 2.0 | 1.8 | 3.2 | 1.0 | 2.2 | 3.3 |

[⊕] Revised. [⊕] Includes inventory valuation adjustment.

[⊕] Includes data not shown separately. [⊕] Government sales are not deducted.

^{*} For quarterly data back to 1947, see p. 34 of the July 1961 SURVEY.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1959 | 1960 | 1961 | 1959 | | | 1960 | | | | 1961 | | | | 1962 | |
|---|--------------|--------|--------|--------|--------|-------|-------|-------|--------|--------|-------|-------|-------|--------|-------|-------|
| | Annual total | | | II | III | IV | I | II | III | IV | I | II | III | IV | I | II |
| GENERAL BUSINESS INDICATORS—Quarterly Series—Continued | | | | | | | | | | | | | | | | |
| NATIONAL INCOME AND PRODUCT—Con. | | | | | | | | | | | | | | | | |
| Quarterly Data Seasonally Adjusted at Annual Rates | | | | | | | | | | | | | | | | |
| GNP in constant (1954) dollars | | | | | | | | | | | | | | | | |
| Gross national product, total.....bil. \$.. | 428.4 | 440.8 | 448.8 | 434.4 | 426.6 | 430.7 | 441.0 | 443.4 | 440.2 | 438.4 | 433.2 | 445.5 | 451.8 | 464.6 | 468.2 | ----- |
| Personal consumption expenditures, total.....do.... | 289.3 | 298.3 | 303.6 | 289.7 | 290.8 | 292.8 | 295.4 | 299.5 | 298.6 | 299.6 | 297.0 | 301.6 | 305.0 | 310.8 | 312.8 | ----- |
| Durable goods.....do.... | 41.0 | 41.8 | 40.1 | 41.7 | 41.6 | 41.4 | 42.1 | 42.5 | 40.8 | 41.6 | 37.6 | 39.8 | 39.9 | 43.1 | 42.6 | ----- |
| Nondurable goods.....do.... | 138.8 | 141.8 | 143.6 | 139.3 | 139.2 | 140.0 | 140.9 | 142.9 | 142.0 | 141.3 | 141.6 | 142.6 | 144.5 | 145.9 | 147.0 | ----- |
| Services.....do.... | 109.5 | 114.7 | 119.9 | 108.8 | 110.0 | 111.4 | 112.4 | 114.2 | 115.8 | 116.6 | 117.8 | 119.2 | 120.6 | 121.9 | 123.2 | ----- |
| Gross private domestic investment, total.....do.... | 61.1 | 60.6 | 57.7 | 66.9 | 57.3 | 60.4 | 66.6 | 62.3 | 58.6 | 54.9 | 49.6 | 57.3 | 60.4 | 63.5 | 63.7 | ----- |
| New construction.....do.... | 34.3 | 33.9 | 34.4 | 35.2 | 34.7 | 33.4 | 34.3 | 33.9 | 33.6 | 33.9 | 32.9 | 34.1 | 35.1 | 35.6 | 34.2 | ----- |
| Producers' durable equipment.....do.... | 21.3 | 22.7 | 21.2 | 21.6 | 21.7 | 21.9 | 22.4 | 23.4 | 22.7 | 22.1 | 19.9 | 20.3 | 21.4 | 23.1 | 23.4 | ----- |
| Change in business inventories.....do.... | 5.5 | 4.0 | 2.1 | 10.1 | .8 | 5.0 | 9.9 | 4.9 | 2.3 | -1.1 | -3.2 | 2.9 | 3.9 | 4.7 | 6.1 | ----- |
| Net exports of goods and services.....do.... | -2.1 | 1.7 | 2.0 | -3.2 | -1.9 | -.9 | .6 | 1.0 | 1.6 | 3.5 | 3.3 | 1.9 | .6 | 2.0 | 1.3 | ----- |
| Government purchases of goods and services, total.....do.... | 80.1 | 80.2 | 85.5 | 81.0 | 80.5 | 78.4 | 78.4 | 80.6 | 81.3 | 80.3 | 83.3 | 84.7 | 85.7 | 88.3 | 90.3 | ----- |
| Federal.....do.... | 43.9 | 42.3 | 44.9 | 44.6 | 44.0 | 42.7 | 41.7 | 42.7 | 42.9 | 41.6 | 43.1 | 44.7 | 45.0 | 46.8 | 48.4 | ----- |
| State and local.....do.... | 36.2 | 38.0 | 40.6 | 36.4 | 36.5 | 35.8 | 36.7 | 37.8 | 38.4 | 38.7 | 40.2 | 40.0 | 40.8 | 41.4 | 41.9 | ----- |
| DISPOSITION OF PERSONAL INCOME | | | | | | | | | | | | | | | | |
| Quarterly Data Seasonally Adjusted at Annual Rates | | | | | | | | | | | | | | | | |
| Personal income, total.....bil. \$.. | 383.3 | 402.2 | 416.7 | 384.6 | 385.1 | 388.9 | 395.5 | 403.1 | 405.1 | 405.4 | 404.7 | 413.2 | 420.3 | 428.6 | 432.9 | ----- |
| Less: Personal tax and nontax payments.....do.... | 46.0 | 50.4 | 51.8 | 46.1 | 46.4 | 46.6 | 49.9 | 50.5 | 50.8 | 50.5 | 50.3 | 51.4 | 52.5 | 53.1 | 54.7 | ----- |
| Equals: Disposable personal income.....do.... | 337.3 | 351.8 | 364.9 | 338.4 | 338.7 | 342.3 | 345.7 | 352.7 | 354.4 | 354.9 | 354.3 | 361.8 | 367.7 | 375.6 | 378.2 | ----- |
| Personal saving \$.....do.... | 23.4 | 22.9 | 25.8 | 24.8 | 22.3 | 22.3 | 21.8 | 22.8 | 24.6 | 22.7 | 23.7 | 25.8 | 26.8 | 27.1 | 26.2 | ----- |
| NEW PLANT AND EQUIPMENT EXPENDITURES | | | | | | | | | | | | | | | | |
| Unadjusted quarterly totals or averages: | | | | | | | | | | | | | | | | |
| All industries.....bil. \$.. | 8.14 | 8.92 | 8.59 | 8.32 | 8.32 | 8.99 | 7.89 | 9.28 | 8.98 | 9.53 | 7.57 | 8.61 | 8.65 | 9.54 | 8.14 | 9.44 |
| Manufacturing.....do.... | 3.02 | 3.62 | 3.42 | 3.02 | 3.02 | 3.57 | 3.09 | 3.76 | 3.62 | 4.01 | 3.00 | 3.46 | 3.34 | 3.88 | 3.18 | 3.75 |
| Durable goods industries.....do.... | 1.44 | 1.80 | 1.57 | 1.45 | 1.44 | 1.74 | 1.55 | 1.88 | 1.80 | 1.95 | 1.41 | 1.58 | 1.50 | 1.79 | 1.54 | 1.82 |
| Nondurable goods industries.....do.... | 1.57 | 1.82 | 1.85 | 1.57 | 1.58 | 1.83 | 1.54 | 1.88 | 1.81 | 2.06 | 1.59 | 1.88 | 1.84 | 2.09 | 1.64 | 1.92 |
| Mining.....do.... | .25 | .25 | .24 | .24 | .26 | .27 | .22 | .27 | .25 | .24 | .21 | .26 | .25 | .26 | .24 | .27 |
| Railroads.....do.... | .23 | .26 | .17 | .26 | .28 | .22 | .25 | .29 | .24 | .25 | .17 | .18 | .16 | .16 | .19 | .22 |
| Transportation, other than rail.....do.... | .51 | .48 | .46 | .53 | .54 | .55 | .47 | .55 | .47 | .46 | .41 | .48 | .47 | .50 | .41 | .50 |
| Public utilities.....do.... | 1.42 | 1.42 | 1.38 | 1.47 | 1.48 | 1.51 | 1.18 | 1.42 | 1.50 | 1.58 | 1.09 | 1.39 | 1.50 | 1.54 | 1.07 | 1.31 |
| Commercial and other.....do.... | 2.72 | 2.89 | 2.92 | 2.79 | 2.74 | 2.87 | 2.69 | 2.99 | 2.90 | 2.99 | 2.69 | 2.85 | 2.94 | 3.20 | 3.05 | 3.40 |
| Seas. adj. qtrly. totals at annual rates: | | | | | | | | | | | | | | | | |
| All industries.....do.... | | | | 32.51 | 33.35 | 33.58 | 35.15 | 36.30 | 35.90 | 35.50 | 33.85 | 33.50 | 34.70 | 35.40 | 36.10 | 36.60 |
| Manufacturing.....do.... | | | | 11.80 | 12.25 | 12.87 | 14.10 | 14.70 | 14.65 | 14.40 | 13.75 | 13.50 | 13.65 | 14.00 | 14.40 | 14.65 |
| Durable goods industries.....do.... | | | | 5.74 | 5.83 | 6.16 | 7.15 | 7.40 | 7.35 | 6.85 | 6.50 | 6.20 | 6.10 | 6.40 | 7.00 | 7.20 |
| Nondurable goods industries.....do.... | | | | 6.06 | 6.42 | 6.71 | 6.95 | 7.30 | 7.30 | 7.55 | 7.25 | 7.30 | 7.55 | 7.60 | 7.45 | 7.50 |
| Mining.....do.... | | | | .94 | 1.01 | 1.04 | 1.00 | 1.05 | 1.00 | .90 | .95 | 1.00 | 1.00 | 1.00 | 1.10 | 1.05 |
| Railroads.....do.... | | | | 1.00 | 1.28 | .85 | 1.00 | 1.10 | 1.00 | 1.00 | .70 | .70 | .65 | .60 | .80 | .80 |
| Transportation, other than rail.....do.... | | | | 2.08 | 2.17 | 2.15 | 2.00 | 2.15 | 1.90 | 1.80 | 1.75 | 1.80 | 1.90 | 1.95 | 1.75 | 1.90 |
| Public utilities.....do.... | | | | 5.82 | 5.58 | 5.48 | 5.75 | 5.70 | 5.60 | 5.70 | 5.35 | 5.50 | 5.65 | 5.55 | 5.25 | 5.20 |
| Commercial and other.....do.... | | | | 10.87 | 11.06 | 11.19 | 11.35 | 11.60 | 11.75 | 11.65 | 11.30 | 11.05 | 11.85 | 12.35 | 12.75 | 13.00 |
| BUSINESS POPULATION | | | | | | | | | | | | | | | | |
| Firms in operation, end of quarter (seasonally adjusted).....thous. | 4,583 | 4,660 | 4,717 | 4,635 | 4,655 | 4,670 | 4,690 | 4,710 | 4,725 | 4,730 | 4,740 | 4,755 | 4,770 | 4,780 | 4,790 | ----- |
| U.S. BALANCE OF INTERNATIONAL PAYMENTS† | | | | | | | | | | | | | | | | |
| Quarterly Data are Seasonally Adjusted | | | | | | | | | | | | | | | | |
| U.S. payments, recorded.....mil. \$.. | 29,743 | 31,412 | 32,000 | 7,474 | 7,565 | 7,670 | 7,567 | 7,690 | 7,941 | 8,214 | 7,744 | 7,384 | 7,958 | 8,914 | ----- | ----- |
| Imports: | | | | | | | | | | | | | | | | |
| Merchandise.....do.... | 15,294 | 14,722 | 14,524 | 3,861 | 3,974 | 3,858 | 3,785 | 3,830 | 3,674 | 3,433 | 3,374 | 3,418 | 3,843 | 3,889 | ----- | ----- |
| Military expenditures.....do.... | 3,109 | 3,048 | 2,956 | 789 | 786 | 754 | 767 | 756 | 798 | 727 | 759 | 761 | 705 | 731 | ----- | ----- |
| Other services.....do.... | 5,134 | 5,557 | 5,599 | 1,272 | 1,303 | 1,337 | 1,373 | 1,438 | 1,402 | 1,344 | 1,360 | 1,360 | 1,419 | 1,460 | ----- | ----- |
| Remittances and pensions.....do.... | 791 | 848 | 870 | 187 | 214 | 206 | 198 | 213 | 207 | 230 | 212 | 219 | 218 | 221 | ----- | ----- |
| Govt. grants and capital outflows.....do.... | 3,040 | 3,381 | 4,100 | 741 | 746 | 760 | 750 | 843 | 775 | 1,013 | 1,000 | 825 | 1,018 | 1,257 | ----- | ----- |
| U.S. private capital.....do.... | 2,375 | 3,856 | 3,951 | 624 | 542 | 755 | 694 | 610 | 1,085 | 1,467 | 1,039 | 801 | 755 | 1,356 | ----- | ----- |
| Direct investments.....do.... | 1,372 | 1,694 | 1,601 | 347 | 326 | 362 | 344 | 260 | 406 | 684 | 500 | 308 | 470 | 323 | ----- | ----- |
| Long-term portfolio.....do.... | 926 | 850 | 967 | 280 | 205 | 235 | 194 | 267 | 145 | 244 | 12 | 331 | 147 | 477 | ----- | ----- |
| Short-term.....do.... | 77 | 1,312 | 1,383 | -3 | 11 | 158 | 156 | 83 | 534 | 539 | 527 | 162 | 138 | 556 | ----- | ----- |
| U.S. receipts, recorded.....do.... | 25,472 | 28,131 | 30,162 | 6,137 | 6,495 | 6,731 | 6,914 | 7,069 | 7,041 | 7,107 | 7,454 | 8,005 | 7,072 | 7,631 | ----- | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Merchandise.....do.... | 16,282 | 19,409 | 19,916 | 3,924 | 4,299 | 4,193 | 4,650 | 4,837 | 4,927 | 4,995 | 5,053 | 4,765 | 4,947 | 5,151 | ----- | ----- |
| Services and military sales.....do.... | 7,427 | 7,891 | 8,400 | 1,793 | 1,856 | 1,959 | 1,915 | 1,991 | 1,927 | 2,058 | 2,072 | 2,115 | 2,038 | 2,175 | ----- | ----- |
| Repayments on U.S. Govt. loans.....do.... | 1,054 | 631 | 1,269 | 158 | 159 | 430 | 168 | 148 | 170 | 145 | 130 | 850 | 80 | 209 | ----- | ----- |
| Foreign capital other than liquid funds.....do.... | 709 | 200 | 577 | 262 | 181 | 149 | 181 | 93 | 17 | -91 | 199 | 275 | 7 | 96 | ----- | ----- |
| Excess of recorded receipts or payments (-).....do.... | -4,271 | -3,281 | -1,838 | -1,337 | -1,070 | -939 | -653 | -621 | -900 | -1,107 | -290 | 621 | -886 | -1,283 | ----- | ----- |
| Unrecorded transactions.....do.... | 528 | -648 | -616 | 276 | -103 | 271 | 33 | -142 | -212 | -327 | -54 | -465 | 109 | -206 | ----- | ----- |
| Total, net receipts (+) or payments (-).....do.... | -3,743 | -3,929 | -2,454 | -1,061 | -1,173 | -668 | -620 | -763 | -1,112 | -1,434 | -344 | 156 | -777 | -1,489 | -450 | ----- |
| Major special transactions.....do.... | 335 | -524 | 129 | -100 | ----- | 285 | ----- | -80 | ----- | -444 | ----- | 724 | -75 | -520 | ----- | ----- |
| Total, excluding special transactions.....do.... | -4,078 | -3,405 | -2,583 | -961 | -1,173 | -953 | -620 | -683 | -1,112 | -990 | -344 | -568 | -702 | -969 | ----- | ----- |

† Revised. ‡ Preliminary.

§ Estimates for Jan.-Mar. 1962 based on anticipated capital expenditures of business.

¶ Estimates for Apr.-June 1962 based on anticipated capital expenditures of business.

Anticipated expenditures for the year 1962 are as follows (in bil. \$): All industries, 37.16; manufacturing, total, 14.90; durable goods industries, 7.29; nondurable goods industries, 7.61; mining, 1.01; railroads, .80; transportation, 1.84; public utilities, 5.60; commercial and other, 13.00.

Federal Reserve Bank of St. Louis

* Unadjusted. Data represent firms in operation as of Jan. 1.

† Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product on p. S-1.

‡ Note change in presentation; unadjusted data, as well as adjusted data for earlier periods, appear in the Mar., June, Sept., and Dec. issues of the SURVEY (front section).

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

GENERAL BUSINESS INDICATORS—Monthly Series

| | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| PERSONAL INCOME, BY SOURCE | | | | | | | | | | | | | | | | |
| Seasonally adjusted, at annual rates: | | | | | | | | | | | | | | | | |
| Total personal income..... bil. \$ | 402.2 | 416.7 | 405.5 | 409.8 | 413.2 | 417.3 | 421.2 | 419.4 | 421.1 | 425.2 | 429.3 | 431.8 | 430.1 | 433.3 | 435.9 | 438.7 |
| Wage and salary disbursements, total..... do..... | 271.3 | 279.7 | 271.1 | 274.6 | 277.2 | 280.7 | 282.3 | 282.8 | 284.0 | 286.4 | 289.4 | 290.7 | 290.2 | 293.1 | 294.7 | 297.1 |
| Commodity-producing industries, total..... do..... | 110.4 | 111.2 | 106.5 | 109.1 | 110.5 | 112.7 | 113.2 | 112.9 | 112.9 | 114.1 | 115.8 | 115.6 | 114.3 | 116.2 | 116.9 | 118.9 |
| Manufacturing only..... do..... | 87.4 | 87.8 | 84.1 | 86.1 | 87.6 | 88.9 | 89.3 | 89.0 | 88.8 | 89.9 | 91.3 | 91.4 | 90.6 | 92.0 | 92.9 | 94.3 |
| Distributive industries..... do..... | 71.8 | 73.4 | 71.8 | 72.3 | 72.9 | 73.5 | 74.0 | 74.2 | 74.7 | 74.8 | 74.7 | 75.4 | 75.7 | 76.1 | 76.4 | 76.6 |
| Service industries..... do..... | 40.7 | 43.1 | 42.1 | 42.3 | 42.5 | 42.9 | 43.3 | 43.6 | 44.0 | 44.4 | 44.7 | 45.1 | 45.2 | 45.4 | 45.7 | 45.8 |
| Government..... do..... | 48.4 | 51.9 | 50.7 | 51.0 | 51.3 | 51.6 | 51.8 | 52.1 | 52.4 | 53.1 | 54.2 | 54.6 | 55.0 | 55.4 | 55.7 | 55.9 |
| Other labor income..... do..... | 10.9 | 11.1 | 10.6 | 10.7 | 10.8 | 11.0 | 11.1 | 11.2 | 11.2 | 11.4 | 11.5 | 11.7 | 11.8 | 12.0 | 12.1 | 12.2 |
| Proprietors' income: | | | | | | | | | | | | | | | | |
| Business and professional..... do..... | 36.2 | 36.5 | 36.0 | 36.1 | 36.3 | 36.4 | 36.6 | 36.6 | 36.8 | 37.0 | 37.3 | 37.4 | 37.4 | 37.6 | 37.8 | 37.9 |
| Farm..... do..... | 12.0 | 13.1 | 13.0 | 12.9 | 12.9 | 13.0 | 12.9 | 12.8 | 12.7 | 13.5 | 13.8 | 13.5 | 13.1 | 12.9 | 12.9 | 12.7 |
| Rental income of persons..... do..... | 11.7 | 11.5 | 11.4 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 | 11.5 |
| Dividends..... do..... | 14.1 | 14.4 | 14.2 | 14.2 | 14.2 | 14.3 | 14.3 | 14.4 | 14.4 | 14.5 | 14.8 | 15.5 | 14.9 | 14.9 | 15.2 | 15.3 |
| Personal interest income..... do..... | 26.2 | 27.3 | 26.8 | 26.8 | 27.0 | 27.1 | 27.2 | 27.4 | 27.5 | 27.7 | 28.2 | 28.5 | 28.7 | 28.7 | 28.9 | 29.1 |
| Transfer payments..... do..... | 29.1 | 32.9 | 33.7 | 32.5 | 33.0 | 33.0 | 35.2 | 32.5 | 32.7 | 33.1 | 33.2 | 33.4 | 33.1 | 33.2 | 33.5 | 33.6 |
| Less personal contributions for social insurance..... do..... | | | | | | | | | | | | | | | | |
| bil. \$ | 9.3 | 9.7 | 9.6 | 9.6 | 9.7 | 9.8 | 9.8 | 9.8 | 9.8 | 10.0 | 10.1 | 10.1 | 10.3 | 10.5 | 10.6 | 10.7 |
| Total nonagricultural income..... do..... | 386.2 | 399.4 | 390.4 | 392.9 | 396.4 | 400.2 | 404.0 | 402.4 | 404.1 | 407.2 | 410.9 | 413.6 | 412.3 | 415.8 | 418.2 | 421.1 |
| FARM INCOME AND MARKETINGS | | | | | | | | | | | | | | | | |
| Cash receipts from farming, including Government payments, total..... mil. \$ | 2,892 | 3,020 | 2,278 | 2,171 | 2,478 | 2,568 | 2,785 | 3,081 | 3,426 | 4,771 | 3,995 | 3,291 | 3,170 | 2,334 | 2,465 | ----- |
| Farm marketings and CCC loans, total..... do..... | 2,834 | 2,896 | 2,259 | 2,137 | 2,236 | 2,447 | 2,714 | 3,050 | 3,320 | 4,290 | 3,783 | 3,192 | 3,105 | 2,229 | 2,244 | ----- |
| Crops..... do..... | 1,256 | 1,292 | 607 | 618 | 615 | 915 | 1,289 | 1,419 | 1,669 | 2,409 | 2,075 | 1,658 | 1,473 | 771 | 643 | ----- |
| Livestock and products, total?..... do..... | 1,578 | 1,604 | 1,652 | 1,519 | 1,621 | 1,532 | 1,425 | 1,631 | 1,651 | 1,881 | 1,708 | 1,534 | 1,632 | 1,458 | 1,601 | ----- |
| Dairy products..... do..... | 395 | 407 | 424 | 417 | 448 | 427 | 411 | 396 | 389 | 389 | 388 | 401 | 411 | 383 | 431 | ----- |
| Meat animals..... do..... | 882 | 907 | 924 | 823 | 897 | 832 | 748 | 935 | 953 | 1,164 | 1,015 | 837 | 953 | 813 | 904 | ----- |
| Poultry and eggs..... do..... | 274 | 263 | 279 | 249 | 256 | 246 | 243 | 268 | 273 | 295 | 290 | 268 | 232 | 227 | 242 | ----- |
| Indexes of cash receipts from marketings and CCC loans, unadjusted: | | | | | | | | | | | | | | | | |
| All commodities..... 1947-49=100..... do..... | 116 | 119 | 93 | 88 | 92 | 100 | 111 | 125 | 136 | 176 | 155 | 131 | 127 | 92 | 92 | ----- |
| Crops..... do..... | 117 | 121 | 57 | 58 | 57 | 85 | 120 | 132 | 156 | 225 | 193 | 155 | 137 | 72 | 60 | ----- |
| Livestock and products..... do..... | 116 | 118 | 121 | 111 | 119 | 112 | 105 | 120 | 121 | 138 | 125 | 113 | 120 | 107 | 117 | ----- |
| Indexes of volume of farm marketings, unadjusted: | | | | | | | | | | | | | | | | |
| All commodities..... 1947-49=100..... do..... | 133 | 135 | 103 | 97 | 106 | 120 | 131 | 141 | 151 | 198 | 176 | 145 | 144 | 102 | 102 | ----- |
| Crops..... do..... | 130 | 129 | 57 | 53 | 52 | 90 | 134 | 139 | 159 | 243 | 209 | 163 | 157 | 78 | 58 | ----- |
| Livestock and products..... do..... | 134 | 139 | 137 | 130 | 147 | 142 | 129 | 143 | 146 | 165 | 132 | 131 | 134 | 120 | 134 | ----- |
| INDUSTRIAL PRODUCTION † | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Index of Quantity Output</i> | | | | | | | | | | | | | | | | |
| Unadjusted, total index (incl. utilities) . 1957=100..... | 108 | 109 | 104 | 107 | 108 | 111 | 106 | 111 | 113 | 116 | 115 | 113 | 112 | 116 | 117 | 118 |
| By industry: | | | | | | | | | | | | | | | | |
| Manufacturing, total..... do..... | 108 | 109 | 103 | 107 | 108 | 111 | 105 | 111 | 113 | 117 | 115 | 113 | 112 | 116 | 118 | 118 |
| Durable manufactures..... do..... | 104 | 103 | 97 | 100 | 103 | 106 | 100 | 102 | 106 | 110 | 111 | 110 | 109 | 112 | 114 | 115 |
| Nondurable manufactures..... do..... | 113 | 117 | 112 | 115 | 115 | 118 | 112 | 123 | 121 | 126 | 122 | 116 | 116 | 120 | 123 | 123 |
| Mining..... do..... | 97 | 98 | 96 | 97 | 97 | 98 | 95 | 99 | 99 | 101 | 100 | 100 | 99 | 99 | 99 | 101 |
| Utilities..... do..... | 123 | | | | | | | | | | | | | | | |
| By market grouping: | | | | | | | | | | | | | | | | |
| Final products, total..... do..... | 111 | 112 | 107 | 110 | 110 | 113 | 109 | 113 | 116 | 119 | 118 | 115 | 114 | 117 | 119 | 120 |
| Consumer goods..... do..... | 114 | 116 | 111 | 113 | 114 | 118 | 112 | 119 | 121 | 126 | 122 | 118 | 117 | 120 | 122 | 123 |
| Automotive and home goods..... do..... | 116 | 112 | 104 | 112 | 113 | 119 | 104 | 97 | 114 | 126 | 129 | 126 | 120 | 124 | 127 | 132 |
| Apparel and staples..... do..... | 114 | 117 | 113 | 114 | 114 | 117 | 115 | 126 | 123 | 126 | 120 | 116 | 117 | 119 | 120 | 120 |
| Equipment, including defense..... do..... | 103 | 104 | 101 | 102 | 102 | 103 | 102 | 102 | 105 | 106 | 108 | 110 | 109 | 111 | 113 | 114 |
| Materials..... do..... | 106 | 106 | 101 | 104 | 107 | 109 | 103 | 110 | 110 | 113 | 113 | 111 | 110 | 114 | 116 | 116 |
| Durable goods materials..... do..... | 102 | 100 | 91 | 96 | 101 | 105 | 99 | 103 | 104 | 107 | 107 | 106 | 105 | 109 | 110 | 111 |
| Nondurable materials..... do..... | 110 | 114 | 111 | 112 | 113 | 114 | 108 | 117 | 116 | 120 | 119 | 116 | 117 | 120 | 121 | 121 |
| Seas. adj., total index (incl. utilities)..... do..... | 108 | 109 | 103 | 106 | 108 | 110 | 112 | 113 | 111 | 113 | 114 | 115 | 114 | 115 | 116 | 117 |
| By industry: | | | | | | | | | | | | | | | | |
| Manufacturing, total..... do..... | 108 | 109 | 102 | 105 | 108 | 111 | 112 | 113 | 111 | 113 | 114 | 115 | 114 | 115 | 116 | 117 |
| Durable manufactures?..... do..... | 104 | 103 | 95 | 99 | 103 | 105 | 107 | 108 | 105 | 107 | 109 | 110 | 108 | 111 | 112 | 113 |
| Primary metals..... do..... | 90 | 88 | 74 | 82 | 90 | 92 | 95 | 98 | 99 | 96 | 96 | 99 | 101 | 106 | 105 | 101 |
| Iron and steel..... do..... | 88 | 84 | 69 | 79 | 86 | 89 | 91 | 92 | 93 | 90 | 90 | 96 | 98 | 105 | 105 | 99 |
| Fabricated metal products..... do..... | 106 | 105 | 96 | 99 | 105 | 107 | 108 | 111 | 105 | 110 | 112 | 112 | 110 | 111 | 112 | 114 |
| Structural metal parts..... do..... | 104 | 103 | 94 | 96 | 102 | 106 | 107 | 110 | 105 | 108 | 107 | 106 | 104 | 105 | 105 | 118 |
| Machinery..... do..... | 106 | 106 | 101 | 103 | 104 | 107 | 110 | 109 | 108 | 108 | 110 | 112 | 111 | 113 | 116 | 118 |
| Non-electrical machinery..... do..... | 102 | 100 | 95 | 98 | 99 | 101 | 103 | 102 | 102 | 102 | 103 | 104 | 103 | 105 | 108 | 110 |
| Electrical machinery..... do..... | 112 | 114 | 108 | 109 | 112 | 116 | 120 | 118 | 116 | 117 | 119 | 123 | 123 | 124 | 126 | 128 |
| Transportation equipment..... do..... | 102 | 97 | 88 | 94 | 99 | 101 | 102 | 103 | 95 | 101 | 106 | 108 | 104 | 105 | 107 | 109 |
| Motor vehicles and parts..... do..... | 115 | 103 | 86 | 99 | 108 | 113 | 114 | 116 | 95 | 107 | 116 | 119 | 114 | 114 | 117 | 122 |
| Aircraft and other equipment..... do..... | 89 | 91 | 89 | 88 | 90 | 88 | 91 | 90 | 93 | 93 | 96 | 96 | 93 | 95 | 96 | 96 |
| Instruments and related products..... do..... | 119 | 118 | 113 | 113 | 116 | 119 | 119 | 122 | 121 | 121 | 123 | 123 | 121 | 120 | 120 | 120 |
| Clay, glass, and stone products..... do..... | 110 | 108 | 103 | 105 | 107 | 112 | 114 | 114 | 112 | 111 | 110 | 106 | 102 | 104 | 106 | 109 |
| Lumber and products..... do..... | 107 | 105 | 100 | 106 | 107 | 111 | 111 | 109 | 107 | 103 | 105 | 107 | 101 | 113 | 111 | ----- |
| Furniture and fixtures..... do..... | 120 | 120 | 112 | 115 | 117 | 121 | 121 | 123 | 123 | 124 | 128 | 128 | 123 | 125 | 128 | 131 |
| Miscellaneous manufactures..... do..... | 113 | 114 | 107 | 110 | 114 | 117 | 117 | 116 | 116 | 119 | 121 | 120 | 117 | 117 | 121 | 126 |
| Nondurable manufactures..... do..... | 113 | 117 | 112 | 114 | 116 | 117 | 119 | 120 | 119 | 121 | 121 | 122 | 120 | 121 | 122 | 123 |
| Textile mill products..... do..... | 109 | 111 | 104 | 106 | 110 | 112 | 114 | 116 | 117 | 118 | 118 | 118 | 117 | 118 | 121 | ----- |
| Apparel products..... do..... | 124 | 124 | 120 | 120 | 120 | 123 | 127 | 130 | 125 | 130 | 130 | 131 | 127 | 129 | ----- | ----- |
| Leather and products..... do..... | 100 | 101 | 96 | 100 | 100 | 104 | 101 | 103 | 100 | 104 | 106 | 109 | 105 | 105 | ----- | ----- |
| Paper and products..... do..... | 112 | 118 | 113 | 117 | 117 | 118 | 117 | 123 | 122 | 122 | 122 | 125 | 123 | 125 | 124 | ----- |

† Revised. * Preliminary.

† The total and components are annual totals.

‡ Italicized totals for Mar. and July exclude stepped-up rate of, and special Government life insurance dividend payments to veterans, respectively; total disbursements of \$150 million (Mar.) and \$218 million (July) multiplied by 12 (to put on annual rate basis)

amounted to \$1.8 billion (Mar.) and \$2.6 billion (July). Figures for transfer payments and total nonagricultural income reflecting similar exclusion are as follows: Mar.—\$31.9 billion and \$388.6 billion; July—\$32.5 billion and \$401.4 billion.

‡ Includes data not shown separately. † Data for 1960 have been revised to incorporate more recent information; revisions prior to Aug. 1960 will be shown later.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|-------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| INDUSTRIAL PRODUCTION †—Continued | | | | | | | | | | | | | | | | |
| Federal Reserve Index of Quantity Output—Con. | | | | | | | | | | | | | | | | |
| Seasonally adjusted indexes—Continued | | | | | | | | | | | | | | | | |
| By industry—Continued | | | | | | | | | | | | | | | | |
| Nondurable manufactures—Continued | | | | | | | | | | | | | | | | |
| Printing and publishing.....1957=100..... | 111 | p 113 | 110 | 110 | 111 | 113 | 114 | 114 | 114 | 114 | 115 | 114 | 114 | 115 | r 115 | p 116 |
| Newspapers.....do..... | 107 | p 106 | 104 | 105 | 105 | 106 | 107 | 107 | 107 | 107 | 108 | 108 | 109 | 108 | 107 | ..... |
| Chemicals and products.....do..... | 121 | p 128 | 120 | 123 | 127 | 129 | 132 | 132 | 132 | 133 | 134 | 136 | r 134 | 137 | 135 | ..... |
| Industrial chemicals.....do..... | 127 | p 137 | 127 | 130 | 135 | 138 | 141 | 142 | 143 | 146 | 147 | 147 | r 146 | 150 | ..... | ..... |
| Petroleum products.....do..... | 108 | p 110 | 106 | 108 | 111 | 111 | 116 | 115 | 110 | 114 | 113 | 108 | 112 | r 110 | r 112 | p 113 |
| Rubber and plastics products.....do..... | 114 | p 115 | 96 | 110 | 114 | 121 | 123 | 123 | 120 | 124 | 124 | 129 | 119 | 122 | ..... | ..... |
| Food and beverages.....do..... | 109 | p 113 | 111 | 111 | 112 | 113 | 114 | 114 | 114 | 116 | 116 | 114 | 115 | r 115 | 116 | ..... |
| Food manufactures.....do..... | 109 | p 113 | 111 | 111 | 113 | 113 | 114 | 114 | 114 | 116 | 116 | 115 | 116 | 116 | 117 | ..... |
| Beverages.....do..... | 108 | p 112 | 109 | 111 | 107 | 112 | 117 | 115 | 114 | 116 | 116 | 110 | 115 | 112 | ..... | ..... |
| Tobacco products.....do..... | 114 | p 118 | 116 | 122 | 116 | 116 | 110 | 119 | 116 | 123 | 123 | 120 | 114 | 116 | ..... | ..... |
| Mining.....do..... | 97 | p 98 | 96 | 97 | 97 | 98 | 98 | 99 | 97 | 100 | 101 | 101 | 99 | 99 | 99 | p 102 |
| Coal.....do..... | 83 | p 80 | 68 | 77 | 81 | 77 | 77 | 81 | 82 | 84 | 86 | 86 | 86 | 83 | 84 | p 86 |
| Crude oil and natural gas.....do..... | 98 | p 100 | 100 | 101 | 100 | 101 | 101 | 102 | 99 | 101 | 102 | 103 | 101 | 101 | 101 | p 103 |
| Crude oil.....do..... | 98 | p 100 | 101 | 101 | 100 | 101 | 101 | 103 | 99 | 101 | 100 | 100 | 99 | 100 | 99 | p 102 |
| Metal mining.....do..... | 97 | p 97 | 106 | 92 | 86 | 89 | 90 | 90 | 94 | 99 | 106 | 112 | 112 | 112 | 111 | ..... |
| Stone and earth minerals.....do..... | 112 | p 112 | 107 | 110 | 114 | 116 | 118 | 114 | 113 | 115 | 111 | 104 | 96 | 100 | 101 | ..... |
| Utilities.....do..... | 123 | ..... | 125 | 127 | 130 | 131 | 132 | 135 | 135 | 136 | 135 | 135 | 137 | r 137 | r 139 | p 140 |
| Electric.....do..... | 123 | p 131 | 125 | 127 | 131 | 132 | 132 | 135 | 136 | 137 | 135 | 135 | 137 | 137 | ..... | ..... |
| Gas.....do..... | 123 | ..... | 125 | 128 | 128 | 129 | 131 | 132 | 133 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| By market grouping: | | | | | | | | | | | | | | | | |
| Final products, total.....do..... | 111 | p 112 | 107 | 109 | 111 | 113 | 114 | 115 | 113 | 115 | 117 | 118 | 116 | 117 | 118 | p 119 |
| Consumer goods.....do..... | 114 | p 116 | 111 | 114 | 115 | 118 | 120 | 120 | 116 | 119 | 121 | 122 | 121 | 121 | r 121 | p 123 |
| Automotive and home goods.....do..... | 116 | p 112 | 100 | 109 | 113 | 118 | 120 | 118 | 110 | 116 | 122 | 123 | r 121 | 120 | 122 | p 127 |
| Automotive products.....do..... | 117 | p 106 | 88 | 103 | 108 | 113 | 115 | 117 | 96 | 110 | 121 | 129 | 119 | 116 | r 116 | p 123 |
| Autos.....do..... | 117 | p 97 | 71 | 92 | 101 | 109 | 110 | 110 | 82 | 102 | 117 | 127 | 114 | 109 | 110 | p 119 |
| Auto parts and allied products.....do..... | 117 | p 121 | 115 | 120 | 118 | 120 | 125 | 126 | 118 | 123 | 127 | 132 | 126 | r 127 | 125 | ..... |
| Home goods.....do..... | 115 | p 117 | 110 | 114 | 117 | 122 | 124 | 120 | 121 | 120 | 122 | 127 | r 123 | 124 | 127 | ..... |
| Appliances, TV, and radios.....do..... | 112 | p 113 | 108 | 111 | 116 | 123 | 127 | 116 | 119 | 116 | 117 | 122 | r 120 | 122 | 127 | ..... |
| Furniture and rugs.....do..... | 118 | p 119 | 110 | 116 | 117 | 122 | 119 | 122 | 126 | 124 | 128 | 129 | r 124 | 124 | 126 | ..... |
| Apparel and staples.....do..... | 114 | p 117 | 114 | 115 | 116 | 118 | 119 | 120 | 118 | 120 | 120 | 120 | 120 | 120 | 121 | p 122 |
| Apparel, incl. knit goods and shoes.....do..... | 117 | p 118 | 114 | 116 | 115 | 118 | 122 | 124 | 118 | 121 | 121 | 123 | 119 | r 121 | ..... | ..... |
| Consumer staples.....do..... | 113 | p 117 | 114 | 115 | 117 | 118 | 119 | 119 | 119 | 120 | 120 | 119 | 120 | 120 | r 120 | p 121 |
| Processed foods.....do..... | 109 | p 113 | 111 | 111 | 113 | 114 | 114 | 114 | 114 | 115 | 115 | 114 | 114 | 114 | 115 | ..... |
| Beverages and tobacco.....do..... | 110 | p 114 | 111 | 114 | 110 | 113 | 115 | 116 | 115 | 118 | 118 | 113 | 115 | 113 | ..... | ..... |
| Drugs, soap, and toiletries.....do..... | 118 | p 123 | 116 | 119 | 123 | 124 | 126 | 126 | 124 | 127 | 127 | 130 | 126 | 128 | 127 | ..... |
| Newspapers, magazines, books.....do..... | 113 | p 117 | 114 | 114 | 116 | 117 | 119 | 117 | 119 | 118 | 118 | 116 | 119 | 118 | 119 | ..... |
| Consumer fuel and lighting.....do..... | 119 | p 126 | 121 | 122 | 125 | 125 | 128 | 130 | 127 | 130 | 130 | 129 | 132 | 132 | ..... | ..... |
| Equipment, including defense.....do..... | 103 | p 104 | 99 | 100 | 102 | 102 | 104 | 105 | 106 | 107 | 109 | 110 | 108 | 110 | r 111 | p 112 |
| Business equipment.....do..... | 105 | p 105 | 100 | 102 | 103 | 104 | 105 | 106 | 107 | 108 | 110 | 110 | 108 | 111 | 112 | p 113 |
| Industrial equipment.....do..... | 102 | p 100 | 96 | 97 | 99 | 99 | 101 | 102 | 101 | 102 | 104 | 106 | 104 | 106 | 107 | ..... |
| Commercial equipment.....do..... | 118 | p 124 | 117 | 118 | 120 | 123 | 125 | 127 | 128 | 129 | 131 | 132 | 131 | r 133 | 135 | ..... |
| Freight and passenger equipment.....do..... | 101 | p 99 | 93 | 94 | 95 | 95 | 96 | 98 | 105 | 106 | 111 | 106 | 101 | 103 | 106 | ..... |
| Farm equipment.....do..... | 92 | p 98 | 104 | 107 | 104 | 106 | 98 | 78 | 97 | 87 | 95 | 94 | 91 | 100 | 104 | ..... |
| Materials.....do..... | 106 | p 106 | 99 | 103 | 106 | 109 | 110 | 111 | 109 | 111 | 111 | 112 | 111 | 113 | 114 | p 115 |
| Durable goods materials.....do..... | 102 | p 100 | 90 | 96 | 101 | 104 | 104 | 106 | 104 | 105 | 105 | 106 | 105 | 108 | r 109 | p 111 |
| Consumer durable.....do..... | 109 | p 100 | 85 | 93 | 107 | 109 | 109 | 115 | 99 | 101 | 106 | 112 | 112 | r 111 | 115 | ..... |
| Equipment.....do..... | 101 | p 102 | 95 | 98 | 99 | 101 | 104 | 105 | 102 | 107 | 108 | 108 | 108 | 110 | 112 | ..... |
| Construction.....do..... | 107 | p 106 | 99 | 104 | 107 | 110 | 111 | 112 | 110 | 108 | 107 | 105 | 100 | r 106 | 107 | ..... |
| Nondurable materials.....do..... | 110 | p 114 | 109 | 111 | 112 | 114 | 115 | 117 | 115 | 117 | 118 | 119 | 117 | 118 | 119 | p 120 |
| Business supplies.....do..... | 110 | p 113 | 108 | 111 | 110 | 113 | 114 | 116 | 113 | 114 | 116 | 118 | 115 | r 117 | 117 | ..... |
| Containers.....do..... | 109 | p 115 | 112 | 114 | 110 | 115 | 116 | 121 | 118 | 116 | 119 | 122 | 122 | 123 | 125 | ..... |
| General business supplies.....do..... | 111 | p 111 | 107 | 110 | 110 | 112 | 114 | 113 | 111 | 112 | 115 | 115 | 112 | r 114 | 112 | ..... |
| Business fuel and power.....do..... | 103 | p 105 | 102 | 104 | 105 | 106 | 106 | 108 | 106 | 108 | 108 | 108 | 107 | 108 | 108 | p 110 |
| Mineral fuels.....do..... | 97 | p 98 | 96 | 98 | 98 | 98 | 98 | 100 | 97 | 99 | 99 | 100 | 99 | 99 | r 98 | p 101 |
| Nonresidential utilities.....do..... | 121 | ..... | 122 | 123 | 126 | 128 | 128 | 130 | 132 | 132 | 131 | 131 | 132 | 132 | ..... | ..... |
| BUSINESS SALES AND INVENTORIES § | | | | | | | | | | | | | | | | |
| Mfg. and trade sales (seas. adj.), total ¹.....bil. \$. | 61.04 | 61.53 | 60.22 | 60.08 | 61.53 | 61.83 | 61.64 | 62.36 | 61.58 | 63.21 | 64.41 | 63.95 | r 63.97 | r 64.55 | 65.29 | ..... |
| Manufacturing, total.....do..... | 30.41 | 30.73 | 29.55 | 30.09 | 30.73 | 30.85 | 31.11 | 31.38 | 31.36 | 31.75 | 32.18 | 32.40 | r 32.04 | r 32.85 | 33.23 | ..... |
| Durable goods industries.....do..... | 14.68 | 14.54 | 13.69 | 14.14 | 14.57 | 14.67 | 14.78 | 15.04 | 14.95 | 15.27 | 15.62 | 15.66 | r 15.50 | r 15.95 | 16.28 | ..... |
| Nondurable goods industries.....do..... | 15.73 | 16.18 | 15.86 | 15.96 | 16.16 | 16.18 | 16.33 | 16.34 | 16.40 | 16.48 | 16.56 | 16.74 | 16.54 | 16.89 | 16.96 | ..... |
| Wholesale trade, total ².....do..... | 12.33 | 12.56 | 12.54 | 12.13 | 12.80 | 12.78 | 12.50 | 12.80 | 12.08 | 12.87 | 13.12 | 12.72 | 13.08 | r 12.73 | 12.76 | ..... |
| Durable goods establishments.....do..... | 4.44 | 4.28 | 4.21 | 4.07 | 4.32 | 4.38 | 4.28 | 4.36 | 4.17 | 4.35 | 4.46 | 4.40 | 4.55 | r 4.53 | 4.50 | ..... |
| Nondurable goods establishments.....do..... | 7.89 | 8.27 | 8.34 | 8.06 | 8.48 | 8.41 | 8.23 | 8.44 | 7.91 | 8.52 | 8.66 | 8.32 | 8.53 | r 8.20 | 8.26 | ..... |
| Retail trade, total ³.....do..... | 18.29 | 18.24 | 18.13 | 17.86 | 18.00 | 18.20 | 18.03 | 18.18 | 18.14 | 18.59 | 19.11 | 18.84 | 18.84 | r 18.97 | 19.30 | ..... |
| Durable goods stores.....do..... | 5.89 | 5.62 | 5.55 | 5.41 | 5.55 | 5.59 | 5.50 | 5.47 | 5.62 | 5.86 | 6.20 | 5.92 | 5.93 | r 5.99 | 6.22 | ..... |
| Nondurable goods stores.....do..... | 12.40 | 12.63 | 12.58 | 12.45 | 12.45 | 12.61 | 12.52 | 12.71 | 12.52 | 12.72 | 12.91 | 12.91 | 12.92 | r 12.99 | 13.08 | ..... |
| Mfg. and trade inventories, book value, end of year or month (seas. adj.), total ⁴.....bil. \$. | 94.13 | 95.54 | 92.66 | 93.00 | 93.06 | 93.09 | 93.46 | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|--------------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES—Con.

| | | | | | | | | | | | | | | | | |
|---|--|--|------|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Inventory-sales ratios:* | | | | | | | | | | | | | | | | |
| Manufacturing and trade, total.....ratio..... | | | 1.54 | 1.55 | 1.51 | 1.50 | 1.52 | 1.50 | 1.53 | 1.50 | 1.48 | 1.49 | 1.50 | 1.50 | 1.49 | |
| Manufacturing, total.....do..... | | | 1.80 | 1.77 | 1.74 | 1.73 | 1.72 | 1.72 | 1.74 | 1.73 | 1.71 | 1.70 | 1.74 | 1.71 | 1.70 | |
| Durable goods industries.....do..... | | | 2.21 | 2.13 | 2.07 | 2.06 | 2.05 | 2.05 | 2.08 | 2.06 | 2.02 | 2.01 | 2.06 | 2.02 | 1.99 | |
| Purchased materials.....do..... | | | .58 | .55 | .53 | .52 | .52 | .51 | .53 | .53 | .52 | .52 | .54 | .53 | .52 | |
| Goods in process.....do..... | | | .87 | .84 | .82 | .82 | .82 | .82 | .83 | .82 | .81 | .81 | .82 | .81 | .80 | |
| Finished goods.....do..... | | | .77 | .74 | .72 | .72 | .72 | .71 | .72 | .70 | .69 | .69 | .70 | .68 | .67 | |
| Nondurable goods industries.....do..... | | | 1.45 | 1.46 | 1.44 | 1.43 | 1.42 | 1.42 | 1.42 | 1.42 | 1.42 | 1.42 | 1.44 | 1.42 | 1.43 | |
| Purchased materials.....do..... | | | .55 | .56 | .56 | .55 | .55 | .55 | .54 | .54 | .54 | .54 | .56 | .55 | .56 | |
| Goods in process.....do..... | | | .19 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | .20 | |
| Finished goods.....do..... | | | .71 | .70 | .68 | .68 | .67 | .67 | .67 | .68 | .67 | .67 | .68 | .66 | .67 | |
| Wholesale trade, total.....do..... | | | 1.06 | 1.11 | 1.05 | 1.06 | 1.09 | 1.06 | 1.12 | 1.04 | 1.02 | 1.06 | 1.04 | 1.06 | 1.07 | |
| Durable goods establishments.....do..... | | | 1.59 | 1.66 | 1.55 | 1.54 | 1.60 | 1.57 | 1.64 | 1.56 | 1.52 | 1.57 | 1.51 | 1.51 | 1.52 | |
| Nondurable goods establishments.....do..... | | | .79 | .83 | .80 | .81 | .82 | .80 | .84 | .78 | .76 | .79 | .79 | .79 | .83 | |
| Retail trade, total.....do..... | | | 1.44 | 1.47 | 1.46 | 1.44 | 1.46 | 1.43 | 1.45 | 1.42 | 1.40 | 1.43 | 1.43 | 1.42 | 1.39 | |
| Durable goods stores.....do..... | | | 2.05 | 2.08 | 2.04 | 2.04 | 2.08 | 2.01 | 2.00 | 1.92 | 1.84 | 1.94 | 1.94 | 1.92 | 1.83 | |
| Nondurable goods stores.....do..... | | | 1.17 | 1.20 | 1.20 | 1.18 | 1.19 | 1.18 | 1.20 | 1.19 | 1.19 | 1.19 | 1.19 | 1.19 | 1.18 | |

MANUFACTURERS' SALES, INVENTORIES,
AND ORDERS

| | | | | | | | | | | | | | | | | |
|---|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Sales, value (unadjusted), total.....bil. \$..... | 30.41 | 30.73 | 31.28 | 29.36 | 31.48 | 32.22 | 28.47 | 32.01 | 32.01 | 33.42 | 32.18 | 31.21 | 31.43 | 30.62 | 34.56 | |
| Durable goods industries, total %.....do..... | 14.68 | 14.54 | 14.58 | 13.96 | 15.17 | 15.75 | 13.16 | 14.68 | 15.09 | 15.97 | 15.66 | 15.35 | 15.09 | 14.86 | 17.00 | |
| Primary metal.....do..... | 2.15 | 2.06 | 1.96 | 1.94 | 2.23 | 2.27 | 1.86 | 2.20 | 2.18 | 2.26 | 2.17 | 2.18 | 2.33 | 2.26 | 2.61 | |
| Iron and steel.....do..... | 1.34 | 1.25 | 1.15 | 1.15 | 1.36 | 1.40 | 1.15 | 1.39 | 1.35 | 1.38 | 1.30 | 1.35 | 1.47 | 1.42 | 1.68 | |
| Fabricated metal.....do..... | 1.67 | 1.68 | 1.60 | 1.55 | 1.73 | 1.83 | 1.64 | 2.02 | 1.88 | 1.89 | 1.72 | 1.62 | 1.64 | 1.56 | 1.84 | |
| Machinery.....do..... | 4.72 | 4.87 | 5.10 | 4.78 | 4.96 | 5.15 | 4.31 | 4.90 | 5.03 | 5.22 | 5.03 | 5.14 | 4.84 | 4.95 | 5.64 | |
| Electrical.....do..... | 1.95 | 2.00 | 2.02 | 1.87 | 1.93 | 2.05 | 1.69 | 2.03 | 2.11 | 2.24 | 2.19 | 2.21 | 2.04 | 2.05 | 2.28 | |
| Nonelectrical.....do..... | 2.77 | 2.87 | 3.07 | 2.91 | 3.03 | 3.11 | 2.62 | 2.87 | 2.92 | 2.98 | 2.84 | 2.93 | 2.80 | 2.90 | 3.35 | |
| Industrial.....do..... | 1.16 | 1.25 | 1.26 | 1.20 | 1.26 | 1.35 | 1.12 | 1.27 | 1.28 | 1.37 | 1.34 | 1.37 | 1.22 | 1.25 | 1.46 | |
| Transportation equipment.....do..... | 3.45 | 3.24 | 3.29 | 3.19 | 3.49 | 3.61 | 2.85 | 2.50 | 3.07 | 3.54 | 3.84 | 3.82 | 3.73 | 3.55 | 4.04 | |
| Motor vehicles and parts.....do..... | 2.16 | 1.94 | 1.85 | 1.91 | 2.14 | 2.22 | 1.69 | 1.26 | 1.72 | 2.25 | 2.50 | 2.43 | 2.35 | 2.18 | 2.52 | |
| Lumber and furniture.....do..... | .86 | .82 | .79 | .77 | .86 | .90 | .79 | .99 | .90 | .92 | .87 | .76 | .77 | .78 | .89 | |
| Stone, clay, and glass.....do..... | .73 | .76 | .75 | .69 | .79 | .84 | .74 | .91 | .83 | .89 | .80 | .68 | .68 | .65 | .76 | |
| Nondurable goods industries, total %.....do..... | 15.73 | 16.18 | 16.70 | 15.39 | 16.31 | 16.47 | 15.30 | 17.32 | 16.92 | 17.45 | 16.53 | 15.86 | 16.34 | 15.76 | 17.56 | |
| Food and beverage.....do..... | 4.70 | 4.80 | 4.94 | 4.51 | 4.93 | 4.88 | 4.66 | 4.92 | 5.00 | 5.16 | 4.89 | 4.70 | 4.73 | 4.58 | 5.03 | |
| Tobacco.....do..... | .40 | .42 | .42 | .37 | .45 | .45 | .43 | .46 | .42 | .44 | .45 | .40 | .41 | .37 | .41 | |
| Textile.....do..... | 1.21 | 1.22 | 1.22 | 1.12 | 1.18 | 1.31 | 1.06 | 1.35 | 1.33 | 1.38 | 1.32 | 1.25 | 1.29 | 1.31 | 1.40 | |
| Paper.....do..... | 1.06 | 1.13 | 1.17 | 1.10 | 1.16 | 1.19 | 1.03 | 1.22 | 1.17 | 1.21 | 1.16 | 1.11 | 1.17 | 1.12 | 1.27 | |
| Chemical.....do..... | 2.31 | 2.49 | 2.51 | 2.44 | 2.64 | 2.60 | 2.28 | 2.65 | 2.67 | 2.75 | 2.55 | 2.39 | 2.63 | 2.50 | 2.88 | |
| Petroleum and coal.....do..... | 3.18 | 3.21 | 3.27 | 3.10 | 3.24 | 3.24 | 3.15 | 3.33 | 3.13 | 3.24 | 3.16 | 3.31 | 3.38 | 3.00 | 3.28 | |
| Rubber.....do..... | .51 | .50 | .50 | .48 | .52 | .54 | .46 | .52 | .50 | .56 | .50 | .49 | .53 | .49 | .57 | |
| Sales, value (seas. adj.), total.....do..... | | | 29.55 | 30.09 | 30.73 | 30.85 | 31.11 | 31.38 | 31.36 | 31.75 | 32.18 | 32.40 | 32.04 | 32.85 | 33.23 | |
| Durable goods industries, total %.....do..... | | | 13.69 | 14.14 | 14.57 | 14.67 | 14.78 | 15.04 | 14.95 | 15.27 | 15.62 | 15.66 | 15.50 | 15.95 | 16.28 | |
| Primary metal.....do..... | | | 1.79 | 1.95 | 2.13 | 2.07 | 2.20 | 2.22 | 2.21 | 2.16 | 2.19 | 2.27 | 2.27 | 2.41 | 2.46 | |
| Iron and steel.....do..... | | | 1.05 | 1.17 | 1.32 | 1.26 | 1.36 | 1.39 | 1.36 | 1.31 | 1.31 | 1.40 | 1.42 | 1.52 | 1.60 | |
| Fabricated metal.....do..... | | | 1.60 | 1.62 | 1.69 | 1.72 | 1.70 | 1.74 | 1.70 | 1.75 | 1.80 | 1.80 | 1.80 | 1.83 | 1.88 | |
| Machinery.....do..... | | | 4.71 | 4.85 | 4.81 | 4.81 | 4.85 | 4.96 | 4.94 | 5.04 | 5.11 | 5.13 | 5.10 | 5.22 | 5.29 | |
| Electrical.....do..... | | | 1.94 | 2.02 | 1.95 | 1.95 | 1.95 | 2.02 | 2.00 | 2.04 | 2.10 | 2.10 | 2.13 | 2.18 | 2.22 | |
| Nonelectrical.....do..... | | | 2.76 | 2.83 | 2.85 | 2.86 | 2.91 | 2.94 | 2.94 | 3.00 | 3.00 | 3.02 | 2.97 | 3.04 | 3.08 | |
| Industrial.....do..... | | | 1.15 | 1.21 | 1.22 | 1.25 | 1.27 | 1.28 | 1.29 | 1.36 | 1.34 | 1.35 | 1.30 | 1.32 | 1.37 | |
| Transportation equipment.....do..... | | | 3.02 | 3.15 | 3.29 | 3.41 | 3.32 | 3.36 | 3.34 | 3.53 | 3.62 | 3.55 | 3.48 | 3.60 | 3.78 | |
| Motor vehicles and parts.....do..... | | | 1.64 | 1.84 | 2.01 | 2.14 | 2.09 | 2.06 | 2.00 | 2.23 | 2.29 | 2.22 | 2.02 | 2.16 | 2.32 | |
| Lumber and furniture.....do..... | | | .77 | .80 | .84 | .84 | .89 | .88 | .83 | .84 | .88 | .87 | .85 | .88 | .88 | |
| Stone, clay, and glass.....do..... | | | .73 | .69 | .72 | .74 | .76 | .79 | .79 | .81 | .83 | .80 | .80 | .80 | .77 | |
| Nondurable goods industries, total %.....do..... | | | 15.86 | 15.96 | 16.16 | 16.18 | 16.33 | 16.34 | 16.40 | 16.48 | 16.56 | 16.74 | 16.54 | 16.89 | 16.96 | |
| Food and beverage.....do..... | | | 4.80 | 4.80 | 4.80 | 4.70 | 4.80 | 4.72 | 4.84 | 4.83 | 4.84 | 4.94 | 4.86 | 4.95 | 4.93 | |
| Tobacco.....do..... | | | .42 | .40 | .43 | .41 | .43 | .43 | .42 | .44 | .43 | .40 | .43 | .43 | .42 | |
| Textile.....do..... | | | 1.16 | 1.20 | 1.22 | 1.27 | 1.24 | 1.23 | 1.27 | 1.25 | 1.27 | 1.34 | 1.33 | 1.37 | 1.37 | |
| Paper.....do..... | | | 1.10 | 1.11 | 1.12 | 1.14 | 1.12 | 1.13 | 1.14 | 1.14 | 1.19 | 1.22 | 1.19 | 1.21 | 1.22 | |
| Chemical.....do..... | | | 2.38 | 2.40 | 2.47 | 2.51 | 2.50 | 2.57 | 2.53 | 2.63 | 2.65 | 2.66 | 2.66 | 2.75 | 2.76 | |
| Petroleum and coal.....do..... | | | 3.08 | 3.25 | 3.31 | 3.22 | 3.29 | 3.22 | 3.21 | 3.28 | 3.17 | 3.15 | 3.19 | 3.17 | 3.19 | |
| Rubber.....do..... | | | .49 | .48 | .50 | .50 | .47 | .52 | .52 | .51 | .54 | .53 | .52 | .56 | .56 | |
| Inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total.....do..... | 2 53.90 | 2 55.19 | 53.81 | 53.73 | 53.77 | 53.59 | 53.23 | 53.62 | 53.76 | 54.23 | 54.59 | 55.19 | 55.98 | 56.51 | 56.86 | |
| Durable goods industries, total %.....do..... | 30.81 | 31.23 | 30.77 | 30.63 | 30.65 | 30.49 | 30.25 | 30.59 | 30.65 | 30.86 | 30.99 | 31.23 | 31.84 | 32.33 | 32.68 | |
| Primary metal.....do..... | 4.69 | 4.91 | 4.52 | 4.48 | 4.45 | 4.44 | 4.52 | 4.55 | 4.62 | 4.74 | 4.82 | 4.91 | 4.91 | 4.90 | 4.86 | |
| Iron and steel.....do..... | 2.81 | 3.05 | 2.68 | 2.66 | 2.65 | 2.66 | 2.73 | 2.76 | 2.82 | 2.92 | 2.99 | 3.05 | 3.02 | 2.99 | 2.92 | |
| Fabricated metal.....do..... | 2.98 | 3.00 | 3.02 | 3.02 | 3.07 | 3.10 | 3.07 | 3.05 | 3.03 | 2.98 | 2.97 | 3.00 | 3.12 | 3.22 | 3.33 | |
| Machinery.....do..... | 10.27 | 10.31 | 10.37 | 10.38 | 10.45 | 10.37 | 10.20 | 10.13 | 10.08 | 10.15 | 10.22 | 10.31 | 10.46 | 10.67 | 10.87 | |
| Electrical.....do..... | 3.94 | 3.96 | 3.98 | 4.01 | 4.08 | 4.06 | 3.99 | 3.98 | 3.96 | 3.97 | 3.98 | 3.96 | 4.02 | 4.10 | 4.19 | |
| Nonelectrical.....do..... | 6.33 | 6.35 | 6.39 | 6.36 | 6.36 | 6.31 | 6.21 | 6.15 | 6.12 | 6.18 | 6.24 | 6.35 | 6.44 | 6.56 | 6.67 | |
| Industrial.....do..... | 2.48 | 2.46 | 2.47 | 2.46 | 2.47 | 2.44 | 2.42 | 2.41 | 2.42 | 2.44 | 2.44 | 2.46 | 2.49 | 2.52 | 2.60 | |
| Transportation equipment.....do..... | 6.97 | 6.93 | 6.83 | 6.70 | 6.65 | 6.57 | 6.46 | 6.87 | 6.92 | 7.01 | 6.99 | 6.93 | 7.14 | 7.24 | 7.27 | |
| Motor vehicles and parts.....do..... | 3.14 | 3.22 | 2.96 | 2.87 | 2.85 | 2.80 | 2.70 | 3.08 | 3.16 | 3.22 | 3.19 | 3.22 | 3.26 | 3.44 | 3.44 | |
| Lumber and furniture.....do..... | 1.83 | 1.84 | 1.84 | 1.84 | 1.82 | 1.82 | 1.82 | 1.83 | 1.84 | 1.82 | 1.81 | 1.84 | 1.86 | 1.84 | 1.80 | |
| Stone, clay, and glass.....do..... | 1.43 | 1.46 | 1.47 | 1.48 | 1.48 | 1.45 | 1.45 | 1.43 | 1.43 | 1.41 | 1.42 | 1.46 | 1.49 | 1.52 | 1.54 | |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials.....do..... | 8.20 | 8.13 | 7.81 | 7.67 | 7.66 | 7.65 | 7.78 | 7.89 | 8.01 | 8.09 | 8.11 | 8.13 | 8.25 | 8.31 | 8.38 | |
| Goods in process.....do..... | 12.05 | 12.56 | 12.09 | 12.08 | 12.05 | 12.00 | 11.89 | 12.26 | 12.38 | 12.50 | 12.52 | 12.56 | 12.73 | 12.95 | 13.07 | |
| Finished goods.....do..... | 10.56 | 10.54 | 10.86 | 10.88 | 10.94 | 10.85 | 10.58 | 10.44 | 10.26 | 10.27 | 10.36 | 10.54 | 10.86 | 11.06 | 11.23 | |

* Revised. 1 Advance estimate. 2 Total and components are end-of-year data.

*Stock-sales ratios are based on the seasonally adjusted sales and inventories series presented on this page and on pp. 8-4, 8-6, and 8-11. The ratios are derived by dividing end-of-month inventory book values by total sales during the month. Data back to 1955

for the manufacturing and wholesale trade segments appear on p. 20 of the June 1961 SURVEY; data prior to 1961 (recently revised) for total manufacturing and trade and for retail trade are available upon request.

* Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|-------|------|
| | End of year | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | |
| Inventories, end of year or month—Continued | | | | | | | | | | | | | | | | |
| Book value (unadjusted)—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods industries, total φ —bil. \$— | 23.09 | 23.96 | 23.05 | 23.10 | 23.12 | 23.10 | 22.97 | 23.03 | 23.11 | 23.37 | 23.60 | 23.96 | 24.14 | * 24.18 | 24.18 | |
| Food and beverage—do | 5.18 | 5.44 | 4.94 | 4.92 | 4.83 | 4.84 | 4.90 | 5.12 | 5.23 | 5.39 | 5.46 | 5.44 | 5.40 | * 5.27 | 5.17 | |
| Tobacco—do | 2.08 | 2.28 | 2.05 | 2.01 | 1.94 | 1.88 | 1.80 | 1.87 | 1.99 | 2.07 | 2.11 | 2.28 | 2.34 | 2.31 | 2.27 | |
| Textile—do | 2.63 | 2.68 | 2.81 | 2.84 | 2.86 | 2.82 | 2.79 | 2.71 | 2.65 | 2.61 | 2.64 | 2.68 | 2.78 | 2.83 | 2.89 | |
| Paper—do | 1.63 | 1.68 | 1.66 | 1.68 | 1.69 | 1.68 | 1.66 | 1.66 | 1.64 | 1.65 | 1.66 | 1.68 | 1.70 | 1.73 | 1.76 | |
| Chemical—do | 4.19 | 4.35 | 4.27 | 4.27 | 4.20 | 4.20 | 4.19 | 4.16 | 4.10 | 4.16 | 4.23 | 4.35 | 4.35 | 4.41 | 4.45 | |
| Petroleum and coal—do | 3.32 | 3.43 | 3.26 | 3.29 | 3.35 | 3.36 | 3.41 | 3.43 | 3.49 | 3.50 | 3.46 | 3.43 | 3.31 | * 3.30 | 3.26 | |
| Rubber—do | 1.14 | 1.13 | 1.16 | 1.15 | 1.14 | 1.12 | 1.10 | 1.09 | 1.10 | 1.10 | 1.11 | 1.13 | 1.16 | 1.19 | 1.23 | |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials—do | 8.99 | 9.38 | 8.93 | 8.90 | 8.86 | 8.79 | 8.72 | 8.64 | 8.69 | 8.85 | 9.03 | 9.38 | 9.51 | * 9.53 | 9.60 | |
| Goods in process—do | 3.00 | 3.27 | 3.09 | 3.14 | 3.25 | 3.30 | 3.33 | 3.30 | 3.28 | 3.28 | 3.30 | 3.27 | 3.36 | * 3.39 | 3.41 | |
| Finished goods—do | 11.10 | 11.31 | 11.02 | 11.06 | 11.00 | 11.01 | 10.92 | 11.08 | 11.14 | 11.25 | 11.26 | 11.31 | 11.26 | * 11.26 | 11.17 | |
| Book value (seasonally adjusted), total—do | 53.74 | 55.20 | 53.31 | 53.38 | 53.37 | 53.36 | 53.55 | 54.03 | 54.44 | 54.78 | 55.03 | 55.20 | 55.73 | * 56.18 | 56.56 | |
| Durable goods industries, total φ —do | 30.86 | 31.47 | 30.30 | 30.15 | 30.15 | 30.20 | 30.37 | 30.80 | 31.10 | 31.40 | 31.53 | 31.47 | 31.88 | * 32.19 | 32.39 | |
| Primary metal—do | 4.50 | 4.78 | 4.47 | 4.51 | 4.51 | 4.60 | 4.66 | 4.63 | 4.67 | 4.73 | 4.74 | 4.78 | 4.84 | 4.89 | 4.90 | |
| Iron and steel—do | 2.62 | 2.89 | 2.66 | 2.73 | 2.74 | 2.84 | 2.89 | 2.85 | 2.86 | 2.86 | 2.86 | 2.89 | 2.94 | 2.98 | 2.98 | |
| Fabricated metal—do | 3.12 | 3.16 | 2.95 | 2.92 | 2.93 | 2.92 | 2.95 | 3.02 | 3.12 | 3.14 | 3.15 | 3.16 | 3.23 | * 3.25 | 3.28 | |
| Machinery—do | 10.40 | 10.46 | 10.25 | 10.21 | 10.20 | 10.14 | 10.17 | 10.19 | 10.23 | 10.36 | 10.42 | 10.46 | 10.56 | * 10.65 | 10.75 | |
| Electrical—do | 4.02 | 4.03 | 3.96 | 3.94 | 3.96 | 3.92 | 3.95 | 3.98 | 3.99 | 4.06 | 4.07 | 4.03 | 4.12 | * 4.14 | 4.18 | |
| Nonelectrical—do | 6.38 | 6.42 | 6.29 | 6.27 | 6.25 | 6.22 | 6.22 | 6.20 | 6.24 | 6.30 | 6.34 | 6.42 | 6.44 | * 6.51 | 6.56 | |
| Industrial—do | 2.51 | 2.49 | 2.45 | 2.44 | 2.43 | 2.40 | 2.41 | 2.40 | 2.43 | 2.47 | 2.47 | 2.49 | 2.52 | * 2.53 | 2.58 | |
| Transportation equipment—do | 6.85 | 6.87 | 6.69 | 6.60 | 6.63 | 6.64 | 6.64 | 6.95 | 6.97 | 7.01 | 7.04 | 6.87 | 7.00 | 7.12 | 7.15 | |
| Motor vehicles and parts—do | 3.01 | 3.12 | 2.85 | 2.83 | 2.88 | 2.91 | 2.88 | 3.14 | 3.19 | 3.18 | 3.17 | 3.12 | 3.24 | * 3.32 | 3.38 | |
| Lumber and furniture—do | 1.84 | 1.86 | 1.84 | 1.83 | 1.80 | 1.80 | 1.80 | 1.81 | 1.85 | 1.86 | 1.85 | 1.86 | 1.86 | * 1.84 | 1.80 | |
| Stone, clay, and glass—do | 1.44 | 1.47 | 1.41 | 1.42 | 1.42 | 1.43 | 1.45 | 1.48 | 1.49 | 1.49 | 1.48 | 1.47 | 1.48 | 1.48 | 1.49 | |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials—do | 8.05 | 8.09 | 7.91 | 7.81 | 7.78 | 7.60 | 7.70 | 7.74 | 7.96 | 8.07 | 8.08 | 8.09 | 8.32 | * 8.40 | 8.51 | |
| Goods in process—do | 12.06 | 12.64 | 11.90 | 11.87 | 11.91 | 12.03 | 12.07 | 12.31 | 12.40 | 12.59 | 12.70 | 12.64 | 12.64 | * 12.89 | 12.98 | |
| Finished goods—do | 10.76 | 10.74 | 10.49 | 10.47 | 10.47 | 10.57 | 10.60 | 10.75 | 10.74 | 10.74 | 10.76 | 10.74 | 10.93 | * 10.90 | 10.90 | |
| Nondurable goods industries, total φ —do | 22.88 | 23.72 | 23.01 | 23.22 | 23.22 | 23.16 | 23.18 | 23.23 | 23.34 | 23.38 | 23.50 | 23.72 | 23.84 | * 23.99 | 24.17 | |
| Food and beverage—do | 4.98 | 5.24 | 5.06 | 5.14 | 5.07 | 5.05 | 5.09 | 5.12 | 5.15 | 5.15 | 5.19 | 5.24 | 5.27 | * 5.26 | 5.29 | |
| Tobacco—do | 2.03 | 2.17 | 1.98 | 1.98 | 1.97 | 1.96 | 1.96 | 2.00 | 2.05 | 2.06 | 2.12 | 2.17 | 2.18 | * 2.19 | 2.19 | |
| Textile—do | 2.67 | 2.74 | 2.76 | 2.76 | 2.76 | 2.75 | 2.75 | 2.74 | 2.74 | 2.74 | 2.75 | 2.74 | 2.78 | 2.78 | 2.81 | |
| Paper—do | 1.63 | 1.68 | 1.62 | 1.64 | 1.66 | 1.67 | 1.66 | 1.68 | 1.70 | 1.70 | 1.70 | 1.68 | 1.70 | 1.71 | 1.74 | |
| Chemical—do | 4.13 | 4.28 | 4.19 | 4.26 | 4.24 | 4.24 | 4.25 | 4.24 | 4.20 | 4.20 | 4.21 | 4.28 | 4.29 | * 4.31 | 4.37 | |
| Petroleum and coal—do | 3.31 | 3.42 | 3.37 | 3.37 | 3.37 | 3.37 | 3.38 | 3.38 | 3.42 | 3.39 | 3.37 | 3.42 | 3.36 | * 3.39 | 3.36 | |
| Rubber—do | 1.12 | 1.13 | 1.12 | 1.13 | 1.14 | 1.13 | 1.13 | 1.13 | 1.12 | 1.13 | 1.12 | 1.13 | 1.14 | 1.17 | 1.20 | |
| By stages of fabrication: | | | | | | | | | | | | | | | | |
| Purchased materials—do | 8.75 | 9.06 | 8.78 | 8.88 | 8.97 | 8.97 | 8.96 | 8.94 | 8.97 | 8.90 | 8.96 | 9.06 | 9.26 | * 9.35 | 9.45 | |
| Goods in process—do | 3.08 | 3.37 | 3.05 | 3.12 | 3.20 | 3.25 | 3.31 | 3.31 | 3.29 | 3.34 | 3.37 | 3.37 | 3.38 | * 3.40 | 3.43 | |
| Finished goods—do | 11.05 | 11.29 | 11.18 | 11.22 | 11.05 | 10.94 | 10.91 | 10.97 | 11.07 | 11.14 | 11.17 | 11.29 | 11.20 | * 11.24 | 11.29 | |
| New orders, net (unadjusted), total—do | 29.90 | 30.96 | 31.35 | 29.60 | 31.45 | 32.36 | 29.34 | 32.42 | 32.18 | 33.56 | 32.44 | 31.61 | * 32.20 | 31.13 | 34.04 | |
| Durable goods industries, total φ —do | 14.24 | 14.74 | 14.51 | 14.08 | 14.97 | 15.90 | 14.04 | 15.12 | 15.28 | 16.13 | 15.86 | 15.81 | * 15.89 | 15.33 | 16.38 | |
| Primary metal—do | 1.87 | 2.18 | 2.12 | 2.06 | 2.30 | 2.20 | 1.97 | 2.35 | 2.13 | 2.23 | 2.36 | 2.69 | 3.01 | * 2.38 | 2.35 | |
| Iron and steel—do | 1.09 | 1.35 | 1.27 | 1.24 | 1.41 | 1.35 | 1.20 | 1.48 | 1.29 | 1.36 | 1.52 | 1.82 | 2.04 | * 1.49 | 1.43 | |
| Fabricated metal—do | 1.62 | 1.70 | 1.62 | 1.53 | 1.76 | 1.89 | 1.72 | 1.99 | 1.92 | 1.87 | 1.71 | 1.68 | 1.75 | * 1.64 | 1.83 | |
| Machinery—do | 4.70 | 4.92 | 5.16 | 4.73 | 4.83 | 5.25 | 4.55 | 4.91 | 5.38 | 5.38 | 5.11 | 5.06 | 5.01 | * 5.14 | 5.63 | |
| Electrical—do | 1.97 | 2.00 | 1.99 | 1.90 | 1.92 | 2.08 | 1.81 | 2.00 | 2.36 | 2.23 | 2.18 | 2.12 | 2.03 | * 2.07 | 2.16 | |
| Nonelectrical—do | 2.72 | 2.92 | 3.17 | 2.83 | 2.92 | 3.17 | 2.74 | 2.91 | 3.02 | 3.15 | 2.93 | 2.94 | 2.98 | * 3.08 | 3.47 | |
| Industrial—do | 1.16 | 1.26 | 1.32 | 1.16 | 1.23 | 1.39 | 1.14 | 1.28 | 1.29 | 1.40 | 1.40 | 1.36 | 1.38 | * 1.36 | 1.52 | |
| Transportation equipment—do | 3.38 | 3.22 | 2.97 | 3.19 | 3.24 | 3.52 | 3.21 | 2.85 | 2.97 | 3.57 | 3.80 | 3.82 | * 3.47 | 3.48 | 3.72 | |
| Nondurable goods industries, total—do | 15.66 | 16.23 | 16.84 | 15.52 | 16.48 | 16.46 | 15.31 | 17.30 | 16.90 | 17.43 | 16.58 | 15.79 | 16.31 | * 15.81 | 17.66 | |
| Industries with unfilled orders φ —do | 3.38 | 3.53 | 3.73 | 3.41 | 3.62 | 3.63 | 3.15 | 3.74 | 3.69 | 3.81 | 3.74 | 3.47 | 3.53 | * 3.58 | 4.01 | |
| Industries without unfilled orders φ —do | 12.28 | 12.70 | 13.11 | 12.11 | 12.86 | 12.84 | 12.16 | 13.56 | 13.21 | 13.62 | 12.85 | 12.32 | 12.78 | * 12.23 | 13.64 | |
| New orders, net (seas. adjusted), total—do | | | 29.85 | 30.41 | 31.04 | 31.05 | 31.28 | 32.10 | 32.20 | 32.63 | 32.70 | 32.85 | * 32.94 | 33.08 | 32.77 | |
| Durable goods industries, total φ —do | | | 13.82 | 14.38 | 14.79 | 14.90 | 15.02 | 15.63 | 15.74 | 16.07 | 16.10 | 16.24 | 16.43 | * 16.19 | 15.74 | |
| Primary metal—do | | | 1.88 | 2.19 | 2.19 | 2.20 | 2.33 | 2.41 | 2.31 | 2.32 | 2.33 | 2.82 | 2.84 | * 2.33 | 2.20 | |
| Iron and steel—do | | | 1.10 | 1.33 | 1.32 | 1.35 | 1.47 | 1.52 | 1.46 | 1.45 | 1.48 | 1.94 | 1.86 | 1.45 | 1.34 | |
| Fabricated metal—do | | | 1.62 | 1.58 | 1.74 | 1.82 | 1.75 | 1.82 | 1.78 | 1.75 | 1.85 | 1.84 | 1.93 | * 1.83 | 1.85 | |
| Machinery—do | | | 4.76 | 4.74 | 4.77 | 4.75 | 4.87 | 5.04 | 5.38 | 5.42 | 5.46 | 5.14 | 5.37 | * 5.35 | 5.20 | |
| Electrical—do | | | 1.88 | 1.99 | 1.97 | 1.78 | 1.91 | 2.10 | 2.31 | 2.20 | 2.33 | 2.08 | 2.29 | * 2.23 | 2.06 | |
| Nonelectrical—do | | | 2.88 | 2.75 | 2.80 | 2.98 | 2.96 | 2.93 | 3.08 | 3.22 | 3.13 | 3.06 | 3.09 | * 3.12 | 3.14 | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|---------|--------|--------|--------|--------|---------|---------|--------|---------|--------|---------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | |
| BUSINESS INCORPORATIONS¹ | | | | | | | | | | | | | | | | |
| New incorporations (50 States): ² | | | | | | | | | | | | | | | | |
| Unadjusted.....number..... | 15,226 | 15,128 | 16,783 | 14,815 | 16,371 | 16,418 | 14,483 | 15,079 | 13,616 | 15,492 | 14,045 | 14,802 | 18,343 | 14,365 | 17,196 | ----- |
| Seasonally adjusted*.....do..... | 14,658 | 15,327 | 15,327 | 15,225 | 15,342 | 15,539 | 15,213 | 15,419 | 16,286 | 16,149 | 15,818 | 15,124 | 15,809 | 15,713 | ----- | |
| INDUSTRIAL AND COMMERCIAL FAILURES³ | | | | | | | | | | | | | | | | |
| Failures, total.....number..... | 1,287 | 1,423 | 1,610 | 1,441 | 1,545 | 1,403 | 1,275 | 1,604 | 1,285 | 1,446 | 1,335 | 1,278 | 1,447 | 1,353 | 1,490 | ----- |
| Commercial service.....do..... | 114 | 123 | 135 | 131 | 123 | 123 | 111 | 129 | 139 | 118 | 122 | 104 | 114 | 110 | 143 | ----- |
| Construction.....do..... | 217 | 229 | 266 | 245 | 255 | 222 | 196 | 262 | 183 | 221 | 206 | 215 | 231 | 251 | 276 | ----- |
| Manufacturing and mining.....do..... | 218 | 235 | 271 | 238 | 269 | 218 | 223 | 260 | 182 | 217 | 258 | 232 | 213 | 216 | 228 | ----- |
| Retail trade.....do..... | 615 | 691 | 786 | 704 | 731 | 696 | 633 | 789 | 614 | 731 | 624 | 606 | 749 | 625 | 701 | ----- |
| Wholesale trade.....do..... | 123 | 144 | 152 | 123 | 167 | 144 | 112 | 164 | 167 | 159 | 125 | 121 | 140 | 151 | 142 | ----- |
| Liabilities (current), total.....thous. \$.. | 78,219 | 90,844 | 126,622 | 86,114 | 80,471 | 83,828 | 69,168 | 102,693 | 116,664 | 70,257 | 119,214 | 65,489 | 106,609 | 90,499 | 80,878 | ----- |
| Commercial service.....do..... | 8,281 | 6,694 | 13,344 | 7,093 | 6,798 | 8,762 | 3,946 | 6,358 | 10,950 | 3,485 | 5,070 | 3,453 | 8,858 | 5,134 | 9,998 | ----- |
| Construction.....do..... | 16,781 | 16,084 | 20,283 | 13,127 | 19,162 | 12,500 | 13,786 | 27,716 | 10,048 | 14,583 | 18,853 | 16,743 | 19,017 | 26,495 | 15,612 | ----- |
| Manufacturing and mining.....do..... | 24,136 | 27,107 | 26,579 | 23,215 | 18,944 | 26,590 | 14,881 | 26,175 | 66,737 | 17,930 | 35,237 | 19,723 | 39,071 | 25,023 | 22,421 | ----- |
| Retail trade.....do..... | 20,091 | 27,754 | 51,185 | 32,562 | 24,776 | 27,192 | 27,304 | 29,384 | 17,927 | 21,524 | 23,494 | 18,361 | 28,886 | 24,611 | 25,044 | ----- |
| Wholesale trade.....do..... | 8,930 | 13,205 | 15,231 | 10,117 | 10,791 | 8,784 | 9,251 | 13,060 | 11,002 | 12,735 | 36,530 | 7,209 | 10,777 | 9,236 | 7,803 | ----- |
| Failure annual rate (seasonally adjusted) No. per 10,000 concerns.. | 157.0 | 164.4 | 62.9 | 60.8 | 64.3 | 60.7 | 62.5 | 74.4 | 67.5 | 69.5 | 63.8 | 63.6 | 62.9 | 61.1 | 59.4 | ----- |

COMMODITY PRICES

| | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------------------|-------|
| PRICES RECEIVED AND PAID BY FARMERS | | | | | | | | | | | | | | | | |
| Prices received, all farm products.....1910-14=100.. | 238 | 240 | 243 | 239 | 236 | 234 | 237 | 241 | 242 | 240 | 238 | 240 | 242 | 243 | 244 | 242 |
| Crops.....do..... | 221 | 226 | 224 | 226 | 230 | 231 | 232 | 229 | 229 | 226 | 223 | 224 | 224 | 227 | 233 | 236 |
| Commercial vegetables.....do..... | 227 | 221 | 217 | 228 | 233 | 253 | 261 | 214 | 198 | 195 | 213 | 213 | 252 | 285 | 317 | 306 |
| Cotton.....do..... | 254 | 259 | 240 | 249 | 250 | 261 | 265 | 276 | 277 | 286 | 280 | 269 | 257 | 246 | 248 | 268 |
| Feed grains and hay.....do..... | 151 | 151 | 150 | 145 | 151 | 152 | 156 | 154 | 156 | 154 | 149 | 150 | 152 | 152 | 153 | 155 |
| Food grains.....do..... | 203 | 209 | 208 | 202 | 203 | 200 | 201 | 209 | 214 | 217 | 218 | 219 | 218 | 219 | 223 | 224 |
| Fruit.....do..... | 236 | 245 | 260 | 250 | 261 | 260 | 241 | 244 | 257 | 228 | 209 | 217 | 209 | 217 | 229 | 221 |
| Oil-bearing crops.....do..... | 214 | 257 | 264 | 286 | 285 | 261 | 261 | 259 | 242 | 242 | 248 | 250 | 250 | 253 | 252 | 255 |
| Potatoes (incl. dry edible beans).....do..... | 204 | 162 | 161 | 178 | 176 | 177 | 189 | 162 | 148 | 134 | 134 | 130 | 127 | 125 | 132 | 137 |
| Tobacco.....do..... | 500 | 524 | 516 | 516 | 517 | 516 | 516 | 523 | 542 | 537 | 530 | 544 | 538 | 543 | 543 | 543 |
| Livestock and products.....do..... | 253 | 251 | 250 | 251 | 241 | 236 | 241 | 251 | 252 | 252 | 250 | 255 | 256 | 257 | 254 | 246 |
| Dairy products.....do..... | 259 | 250 | 256 | 247 | 241 | 240 | 248 | 257 | 266 | 274 | 275 | 273 | 260 | 264 | 254 | 241 |
| Meat animals.....do..... | 295 | 299 | 309 | 305 | 292 | 286 | 288 | 302 | 303 | 297 | 291 | 299 | 304 | 305 | 307 | 303 |
| Poultry and eggs.....do..... | 160 | 146 | 160 | 145 | 139 | 131 | 138 | 142 | 138 | 141 | 140 | 146 | 149 | 154 | 147 | 139 |
| Wool.....do..... | 237 | 230 | 226 | 231 | 239 | 238 | 232 | 231 | 230 | 228 | 228 | 229 | 231 | 237 | 240 | 253 |
| Prices paid: | | | | | | | | | | | | | | | | |
| All commodities and services.....do..... | 275 | 276 | 277 | 277 | 277 | 275 | 275 | 276 | 276 | 276 | 276 | 277 | 278 | 279 | 279 | 280 |
| Family living items.....do..... | 290 | 291 | 290 | 290 | 291 | 290 | 290 | 290 | 291 | 291 | 291 | 292 | 293 | 294 | 294 | 294 |
| Production items.....do..... | 265 | 266 | 269 | 267 | 266 | 265 | 264 | 265 | 266 | 266 | 265 | 265 | 267 | 268 | 269 | 270 |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.. | 299 | 301 | 302 | 302 | 302 | 300 | 300 | 301 | 301 | 301 | 301 | 302 | 304 | 305 | 305 | 306 |
| Parity ratio ⁴.....do..... | 80 | 80 | 80 | 79 | 78 | 78 | 79 | 80 | 80 | 80 | 79 | 79 | 80 | 80 | 80 | 79 |
| CONSUMER PRICES⁵ | | | | | | | | | | | | | | | | |
| (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
| All items ¹.....1957-59=100.. | 103.1 | 104.2 | 103.9 | 103.9 | 103.8 | 104.0 | 104.4 | 104.3 | 104.6 | 104.6 | 104.6 | 104.5 | 104.5 | 104.8 | ² 105.0 | ----- |
| Special group indexes: | | | | | | | | | | | | | | | | |
| All items less food.....do..... | 103.7 | 104.8 | 104.4 | 104.3 | 104.5 | 104.6 | 104.8 | 104.9 | 105.3 | 105.5 | 105.6 | 105.5 | 105.2 | 105.5 | 105.7 | ----- |
| All items less shelter.....do..... | 103.0 | 104.2 | 103.8 | 103.8 | 103.7 | 104.0 | 104.4 | 104.3 | 104.5 | 104.7 | 104.5 | 104.4 | 101.4 | 104.8 | 105.0 | ----- |
| All commodities.....do..... | 101.7 | 102.4 | 102.2 | 102.1 | 101.9 | 102.2 | 102.8 | 102.5 | 102.8 | 102.9 | 102.6 | 102.4 | 102.3 | 102.7 | 102.8 | ----- |
| Nondurables.....do..... | 101.9 | 102.8 | 102.8 | 102.6 | 102.4 | 102.6 | 103.2 | 102.9 | 103.1 | 103.0 | 102.7 | 102.6 | 102.6 | 103.1 | 103.2 | ----- |
| Durables.....do..... | 100.7 | 100.5 | 99.2 | 99.9 | 100.0 | 100.4 | 100.6 | 101.0 | 101.0 | 101.7 | 101.6 | 101.1 | 100.8 | 100.8 | 100.9 | ----- |
| Services.....do..... | 105.6 | 107.6 | 107.2 | 107.3 | 107.4 | 107.5 | 107.6 | 107.7 | 107.9 | 108.0 | 108.2 | 108.5 | 108.7 | 108.9 | 109.0 | ----- |
| Apparel.....do..... | 102.1 | 102.8 | 102.4 | 102.1 | 102.2 | 102.2 | 102.5 | 102.5 | 103.6 | 103.9 | 103.7 | 103.5 | 101.8 | 102.0 | 102.7 | ----- |
| Food.....do..... | 101.4 | 102.6 | 102.7 | 102.7 | 102.3 | 102.5 | 103.4 | 102.7 | 102.6 | 102.5 | 101.9 | 102.0 | 102.5 | 103.1 | 103.2 | ----- |
| Dairy products.....do..... | 103.2 | 104.8 | 104.7 | 104.2 | 103.8 | 103.6 | 104.2 | 104.7 | 105.1 | 105.6 | 105.5 | 105.6 | 105.6 | 105.1 | 105.0 | ----- |
| Fruits and vegetables.....do..... | 103.8 | 104.2 | 103.4 | 106.3 | 107.0 | 109.5 | 111.8 | 107.1 | 102.3 | 99.4 | 98.4 | 98.8 | 100.6 | 102.9 | 104.4 | ----- |
| Meats, poultry, and fish.....do..... | 99.1 | 99.3 | 101.0 | 100.2 | 98.5 | 97.4 | 97.7 | 98.3 | 99.2 | 99.5 | 98.5 | 98.5 | 99.8 | 100.6 | 100.6 | ----- |
| Housing.....do..... | 103.1 | 103.9 | 103.9 | 103.8 | 103.7 | 103.8 | 103.8 | 103.8 | 104.0 | 104.1 | 104.2 | 104.4 | 104.4 | 104.6 | 104.6 | ----- |
| Gas and electricity.....do..... | 107.0 | 107.9 | 108.0 | 107.9 | 108.2 | 108.3 | 107.7 | 107.7 | 107.8 | 107.8 | 107.8 | 107.8 | 107.8 | 107.9 | 107.9 | ----- |
| Housefurnishings.....do..... | 100.1 | 99.5 | 99.8 | 99.7 | 99.4 | 99.8 | 99.5 | 99.1 | 99.7 | 99.5 | 99.3 | 99.2 | 98.7 | 99.3 | 99.5 | ----- |
| Rent.....do..... | 103.1 | 104.4 | 104.1 | 104.2 | 104.3 | 104.4 | 104.4 | 104.4 | 104.7 | 104.8 | 104.9 | 105.0 | 105.1 | 105.2 | 105.3 | ----- |
| Medical care.....do..... | 108.1 | 111.3 | 110.4 | 110.7 | 111.0 | 111.3 | 111.6 | 111.7 | 111.9 | 112.3 | 112.4 | 112.5 | 112.6 | 113.0 | 113.6 | ----- |
| Personal care.....do..... | 104.1 | 104.6 | 104.3 | 104.4 | 104.4 | 104.5 | 104.8 | 104.8 | 104.8 | 104.6 | 104.8 | 105.2 | 105.6 | 105.8 | 105.9 | ----- |
| Reading and recreation.....do..... | 104.9 | 107.2 | 106.6 | 107.2 | 107.0 | 106.6 | 107.2 | 107.4 | 107.9 | 108.3 | 108.1 | 108.2 | 108.5 | 109.1 | 109.2 | ----- |
| Transportation.....do..... | 103.8 | 105.0 | 103.4 | 103.5 | 104.0 | 104.8 | 105.3 | 106.0 | 106.0 | 106.7 | 106.8 | 106.0 | 106.0 | 106.0 | 105.9 | ----- |
| Private.....do..... | 103.2 | 104.0 | 102.4 | 102.4 | 103.0 | 103.8 | 104.3 | 105.0 | 105.1 | 105.8 | 105.9 | 104.9 | 104.8 | 104.7 | 104.6 | ----- |
| Public.....do..... | 107.0 | 111.7 | 110.5 | 110.9 | 110.9 | 111.3 | 112.0 | 112.3 | 112.5 | 112.5 | 112.7 | 113.3 | 114.7 | 114.8 | 114.9 | ----- |
| Other goods and services.....do..... | 103.8 | 104.6 | 104.1 | 104.1 | 104.5 | 104.5 | 104.9 | 104.9 | 105.0 | 105.0 | 105.0 | 104.9 | 104.9 | 105.0 | 105.1 | ----- |

¹ Revised. ² Based on unadjusted data. ³ Index based on 1947-49=100 is 128.8.

⁴ Data are from Dun & Bradstreet, Inc. ⁵ Figures in 1961 BUSINESS STATISTICS volume cover 49 States (Alaska not included); see July 1961 SURVEY for unadjusted data back to January 1960 for 50 States. ⁶ New series. Data for Jan.-Dec. 1959 (49 States) appear in the Oct. 1961 SURVEY. Seasonally adjusted data (50 States) have been revised beginning Jan. 1960; data for Jan.-Dec. 1960 are as follows (number): 16,561; 15,274; 15,233; 15,280; 15,176; 15,630; 15,828; 15,114; 15,112; 15,240; 14,281; 14,167.

⁷ Ratio of prices received to prices paid (including interest, taxes, and wage rates). ⁸ Data reflect conversion to the 1957-59=100 reference base period. Monthly and annual data for earlier periods are available upon request from the U.S. Department of Labor, Bureau of Labor Statistics, Washington 25, D.C.

⁹ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| CONSTRUCTION AND REAL ESTATE | | | | | | | | | | | | | | | | |
| CONSTRUCTION PUT IN PLACE | | | | | | | | | | | | | | | | |
| New construction (unadjusted), total.....mil. \$ | 4,630 | 4,783 | 3,979 | 4,372 | 4,853 | 5,301 | 5,274 | 5,402 | 5,473 | 5,325 | 5,190 | 4,659 | 4,082 | 3,773 | 4,103 | 4,531 |
| Private, total ? | 3,300 | 3,364 | 2,842 | 3,110 | 3,442 | 3,690 | 3,734 | 3,723 | 3,740 | 3,698 | 3,603 | 3,345 | 2,962 | 2,769 | 2,974 | 3,288 |
| Residential (nonfarm) ? | 1,879 | 1,875 | 1,483 | 1,735 | 1,973 | 2,138 | 2,125 | 2,109 | 2,122 | 2,094 | 2,053 | 1,896 | 1,629 | 1,472 | 1,620 | 1,891 |
| New housing units.....do..... | 1,368 | 1,349 | 1,056 | 1,173 | 1,256 | 1,407 | 1,524 | 1,578 | 1,602 | 1,607 | 1,563 | 1,432 | 1,208 | 1,078 | 1,184 | 1,314 |
| Additions and alterations.....do..... | 433 | 428 | 337 | 469 | 619 | 632 | 501 | 428 | 417 | 383 | 388 | 366 | 324 | 298 | 342 | 481 |
| Nonresidential buildings, except farm and public utilities, total ? | 847 | 896 | 831 | 809 | 842 | 900 | 932 | 937 | 949 | 954 | 948 | 908 | 863 | 835 | 833 | 839 |
| Industrial.....do..... | 238 | 230 | 246 | 234 | 226 | 219 | 216 | 213 | 218 | 221 | 221 | 221 | 225 | 224 | 221 | 223 |
| Commercial ? | 348 | 389 | 345 | 337 | 363 | 401 | 419 | 416 | 421 | 425 | 424 | 398 | 365 | 346 | 348 | 348 |
| Stores, restaurants, and garages*.....do..... | 172 | 193 | 160 | 150 | 170 | 205 | 220 | 215 | 220 | 224 | 228 | 203 | 175 | 163 | 167 | 161 |
| Farm construction.....do..... | 107 | 123 | 100 | 116 | 136 | 156 | 164 | 160 | 147 | 127 | 112 | 97 | 92 | 90 | 98 | 108 |
| Public utilities.....do..... | 444 | 449 | 406 | 428 | 467 | 473 | 491 | 497 | 503 | 504 | 472 | 427 | 360 | 355 | 404 | 432 |
| Public, total.....do..... | 1,329 | 1,420 | 1,137 | 1,262 | 1,411 | 1,611 | 1,540 | 1,679 | 1,733 | 1,627 | 1,587 | 1,314 | 1,120 | 1,004 | 1,129 | 1,243 |
| Nonresidential buildings.....do..... | 399 | 428 | 403 | 433 | 440 | 468 | 450 | 462 | 463 | 459 | 418 | 391 | 385 | 353 | 393 | 410 |
| Military facilities.....do..... | 116 | 114 | 119 | 118 | 127 | 136 | 98 | 113 | 138 | 78 | 165 | 79 | 54 | 70 | 79 | 79 |
| Highways.....do..... | 455 | 485 | 271 | 338 | 435 | 574 | 562 | 651 | 685 | 651 | 603 | 490 | 332 | 241 | 279 | 355 |
| Other types.....do..... | 359 | 393 | 344 | 373 | 409 | 433 | 430 | 453 | 447 | 439 | 401 | 354 | 349 | 340 | 378 | 399 |
| New construction (seasonally adjusted at annual rates), total.....mil. \$ | | | 55,794 | 55,504 | 55,518 | 57,206 | 57,039 | 57,983 | 58,910 | 58,905 | 61,037 | 58,910 | 59,019 | 56,811 | 57,435 | 57,510 |
| Private, total ? | | | 38,511 | 38,986 | 39,232 | 40,328 | 41,176 | 41,281 | 41,709 | 41,767 | 42,044 | 41,881 | 41,077 | 39,909 | 40,362 | 41,303 |
| Residential (nonfarm).....do..... | | | 20,508 | 21,042 | 21,257 | 22,271 | 23,118 | 23,306 | 23,782 | 24,026 | 24,504 | 24,440 | 23,187 | 22,245 | 22,368 | 23,029 |
| Nonresidential buildings, except farm and public utilities, total ? | | | 10,960 | 10,803 | 10,628 | 10,584 | 10,608 | 10,629 | 10,711 | 10,656 | 10,540 | 10,564 | 10,982 | 10,849 | 11,033 | 11,241 |
| Industrial.....do..... | | | 2,957 | 2,921 | 2,849 | 2,750 | 2,672 | 2,588 | 2,610 | 2,608 | 2,554 | 2,537 | 2,590 | 2,592 | 2,653 | 2,792 |
| Commercial ? | | | 4,743 | 4,636 | 4,515 | 4,510 | 4,578 | 4,646 | 4,718 | 4,681 | 4,608 | 4,611 | 4,928 | 4,756 | 4,795 | 4,800 |
| Stores, restaurants, and garages*.....do..... | | | 2,338 | 2,192 | 2,095 | 2,141 | 2,255 | 2,347 | 2,398 | 2,388 | 2,413 | 2,434 | 2,612 | 2,444 | 2,442 | 2,353 |
| Farm construction.....do..... | | | 1,334 | 1,508 | 1,686 | 1,839 | 1,759 | 1,654 | 1,590 | 1,472 | 1,416 | 1,337 | 1,316 | 1,284 | 1,316 | 1,398 |
| Public utilities.....do..... | | | 5,398 | 5,323 | 5,383 | 5,382 | 5,457 | 5,470 | 5,422 | 5,404 | 5,380 | 5,337 | 5,357 | 5,274 | 5,376 | 5,379 |
| Public, total ? | | | 17,283 | 16,518 | 16,286 | 16,878 | 15,863 | 16,702 | 17,201 | 17,138 | 18,993 | 17,029 | 17,942 | 16,902 | 17,073 | 16,207 |
| Nonresidential buildings.....do..... | | | 5,221 | 5,222 | 5,186 | 5,229 | 4,963 | 5,044 | 5,091 | 5,105 | 5,172 | 5,073 | 5,051 | 5,120 | 5,095 | 4,933 |
| Military facilities.....do..... | | | 1,764 | 1,651 | 1,507 | 1,382 | 1,140 | 1,153 | 1,404 | 793 | 1,760 | 982 | 791 | 1,248 | 1,172 | 1,096 |
| Highways.....do..... | | | 5,662 | 5,060 | 4,983 | 5,527 | 5,128 | 5,762 | 5,960 | 6,340 | 7,099 | 6,235 | 7,250 | 5,414 | 5,771 | 5,308 |
| CONSTRUCTION CONTRACTS | | | | | | | | | | | | | | | | |
| Construction contracts in 48 States (F. W. Dodge Corp.): | | | | | | | | | | | | | | | | |
| Valuation, total.....mil. \$ | 3,026 | 3,114 | 3,166 | 3,298 | 3,501 | 3,602 | 3,529 | 3,543 | 3,004 | 3,291 | 3,008 | 2,712 | 2,658 | 2,749 | 3,986 | |
| Index (mo. data seas. adj.)*.....1957-59=100 | 105 | 108 | 104 | 103 | 102 | 111 | 110 | 116 | 103 | 114 | 116 | 119 | 115 | 119 | 131 | |
| Public ownership.....mil. \$ | 1,049 | 1,052 | 1,090 | 1,170 | 1,127 | 1,235 | 1,265 | 1,158 | 954 | 1,021 | 942 | 1,091 | 922 | 877 | 1,475 | |
| Private ownership.....do..... | 1,978 | 2,062 | 2,075 | 2,128 | 2,374 | 2,367 | 2,263 | 2,384 | 2,050 | 2,270 | 2,066 | 1,621 | 1,736 | 1,871 | 2,511 | |
| By type of building: | | | | | | | | | | | | | | | | |
| Nonresidential.....do..... | 1,020 | 1,019 | 1,027 | 1,050 | 1,105 | 1,221 | 1,154 | 1,087 | 987 | 1,005 | 1,095 | 883 | 853 | 893 | 1,325 | |
| Residential.....do..... | 1,259 | 1,348 | 1,371 | 1,454 | 1,553 | 1,558 | 1,502 | 1,589 | 1,381 | 1,498 | 1,306 | 1,125 | 1,190 | 1,192 | 1,552 | |
| Public works.....do..... | 579 | 581 | 625 | 639 | 623 | 632 | 710 | 687 | 534 | 631 | 496 | 597 | 527 | 488 | 806 | |
| Utilities.....do..... | 169 | 166 | 142 | 154 | 219 | 191 | 163 | 179 | 103 | 156 | 111 | 107 | 88 | 176 | 303 | |
| Engineering construction: | | | | | | | | | | | | | | | | |
| Contract awards (ENR) \$.....do..... | 1,888 | 1,832 | 1,912 | 1,817 | 1,789 | 2,392 | 1,883 | 2,220 | 1,657 | 1,869 | 2,071 | 1,351 | 1,501 | 1,806 | 2,151 | |
| Highway concrete pavement contract awards:♂ | | | | | | | | | | | | | | | | |
| Total.....thous. sq. yds. | 9,315 | 8,939 | 7,762 | 10,522 | 10,482 | 11,216 | 9,041 | 11,765 | 6,929 | 8,671 | 9,192 | 5,706 | 8,896 | 6,386 | 6,530 | |
| Airports.....do..... | 621 | 476 | 980 | 202 | 110 | 582 | 938 | 802 | 304 | 174 | 327 | 112 | 382 | 416 | 408 | |
| Roads.....do..... | 5,653 | 5,390 | 5,083 | 7,232 | 5,994 | 6,119 | 4,328 | 7,058 | 3,203 | 5,418 | 5,117 | 4,114 | 6,338 | 4,712 | 4,170 | |
| Streets and alleys.....do..... | 3,041 | 3,073 | 1,699 | 3,288 | 4,378 | 4,514 | 3,774 | 3,906 | 3,423 | 3,080 | 3,748 | 1,479 | 2,176 | 1,257 | 1,953 | |
| HOUSING STARTS | | | | | | | | | | | | | | | | |
| New housing units started: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total, incl. farm (public and private).....thous. | 108.0 | 113.0 | 109.7 | 115.3 | 130.7 | 138.3 | 128.5 | 130.1 | 128.2 | 128.9 | 105.5 | 86.7 | 83.0 | 77.4 | 115.7 | |
| One-family structures.....do..... | 84.1 | 81.7 | 80.1 | 85.4 | 97.9 | 100.6 | 97.6 | 96.1 | 91.5 | 94.1 | 74.1 | 54.4 | 54.4 | 53.3 | | |
| Privately owned.....do..... | 104.3 | 108.6 | 104.6 | 111.0 | 126.6 | 132.4 | 125.2 | 127.0 | 122.4 | 124.0 | 102.5 | 82.4 | 80.6 | 75.9 | 114.0 | |
| Total nonfarm (public and private).....do..... | 106.2 | 110.6 | 107.3 | 113.0 | 128.3 | 135.3 | 126.0 | 127.4 | 126.5 | 126.4 | 103.8 | 84.5 | 81.7 | 76.3 | 113.9 | |
| In metropolitan areas.....do..... | 74.0 | 78.0 | 79.1 | 79.7 | 89.5 | 92.5 | 87.2 | 87.5 | 90.9 | 88.0 | 71.9 | 62.7 | 59.9 | 55.8 | 81.0 | |
| Privately owned.....do..... | 102.5 | 106.3 | 102.2 | 108.7 | 124.2 | 129.5 | 122.7 | 124.2 | 120.7 | 121.5 | 100.8 | 80.2 | 79.3 | 74.8 | 112.2 | |
| Seasonally adjusted at annual rates: | | | | | | | | | | | | | | | | |
| Total, including farm (private only).....do..... | | | 1,296 | 1,166 | 1,291 | 1,381 | 1,343 | 1,326 | 1,383 | 1,434 | 1,351 | 1,297 | 1,273 | 1,149 | 1,409 | |
| Total nonfarm (private only).....do..... | | | 1,262 | 1,143 | 1,268 | 1,351 | 1,318 | 1,301 | 1,365 | 1,404 | 1,328 | 1,257 | 1,247 | 1,131 | 1,383 | |
| CONSTRUCTION COST INDEXES | | | | | | | | | | | | | | | | |
| Department of Commerce composite | | | | | | | | | | | | | | | | |
| 1947-49=100..... | 144 | 145 | 144 | 145 | 145 | 145 | 146 | 145 | 145 | 145 | 144 | 145 | 145 | 147 | 147 | 147 |
| American Appraisal Co., The: | | | | | | | | | | | | | | | | |
| Average, 30 cities.....1913=100..... | 722 | 741 | 733 | 735 | 737 | 740 | 742 | 746 | 747 | 748 | 747 | 747 | 748 | 748 | 749 | |
| Atlanta.....do..... | 793 | 810 | 807 | 808 | 808 | 809 | 809 | 809 | 809 | 819 | 815 | 815 | 824 | 824 | 824 | |
| New York.....do..... | 783 | 814 | 808 | 808 | 808 | 810 | 820 | 820 | 821 | 821 | 819 | 815 | 825 | 825 | 825 | |
| San Francisco.....do..... | 677 | 703 | 696 | 696 | 696 | 704 | 706 | 706 | 708 | 715 | 711 | 711 | 711 | 711 | 711 | |
| St. Louis.....do..... | 700 | 720 | 713 | 713 | 721 | 721 | 722 | 722 | 722 | 722 | 731 | 731 | 733 | 733 | 735 | |
| Associated General Contractors (building only) | | | | | | | | | | | | | | | | |
| 1913=100..... | 533 | 543 | 538 | 538 | 542 | 547 | 547 | 547 | 547 | 547 | 547 | 547 | 550 | 550 | 550 | 552 |

♂ Revised. * Corrected.

♀ Includes data not shown separately.

*For data prior to Aug. 1960 for stores, restaurants, etc., see Bureau of Census reports; data prior to Mar. 1961 for F. W. Dodge index will be shown later.

§Data for Mar., June, Aug., and Nov. 1961 and Mar. 1962 are for 5 weeks; other months, 4 weeks.

♂Data for May, Aug., and Oct. 1961 and Jan. 1962 are for 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| CONSTRUCTION AND REAL ESTATE—Continued | | | | | | | | | | | | | | | | |
| CONSTRUCTION COST INDEXES—Con. | | | | | | | | | | | | | | | | |
| E. H. Boeckh and Associates: † | | | | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | | | | |
| Apartments, hotels, office buildings: | | | | | | | | | | | | | | | | |
| Brick and concrete U.S. avg. 1926-29=100... | 313.6 | 320.3 | 315.9 | 316.2 | 320.1 | 321.6 | 322.4 | 322.8 | 323.3 | 323.4 | 323.3 | 323.8 | 324.5 | 324.7 | 324.8 | ----- |
| Brick and steel.....do..... | 302.3 | 306.1 | 302.7 | 302.9 | 305.0 | 306.4 | 308.0 | 308.2 | 308.7 | 308.6 | 308.5 | 308.9 | 309.6 | 309.6 | 309.7 | ----- |
| Brick and wood.....do..... | 297.8 | 298.8 | 296.4 | 296.6 | 298.7 | 299.7 | 300.3 | 300.3 | 300.7 | 300.9 | 300.9 | 300.1 | 300.5 | 300.6 | 300.6 | ----- |
| Commercial and factory buildings: | | | | | | | | | | | | | | | | |
| Brick and concrete.....do..... | 326.2 | 334.4 | 329.1 | 329.5 | 334.6 | 335.9 | 336.8 | 337.0 | 337.6 | 337.9 | 337.8 | 338.3 | 338.8 | 339.0 | 339.3 | ----- |
| Brick and steel.....do..... | 321.2 | 324.3 | 320.8 | 321.2 | 324.0 | 325.2 | 325.9 | 326.1 | 326.6 | 326.5 | 326.5 | 326.9 | 327.5 | 327.6 | 327.8 | ----- |
| Brick and wood.....do..... | 298.5 | 300.9 | 298.1 | 298.1 | 300.8 | 301.9 | 302.4 | 302.5 | 302.8 | 302.5 | 302.4 | 302.5 | 303.0 | 303.0 | 303.1 | ----- |
| Frame.....do..... | 294.4 | 294.4 | 292.0 | 292.4 | 294.5 | 295.3 | 296.0 | 295.9 | 296.3 | 295.1 | 295.1 | 295.3 | 295.7 | 295.8 | 295.8 | ----- |
| Steel.....do..... | 302.6 | 301.4 | 300.1 | 300.4 | 300.5 | 301.5 | 302.0 | 302.2 | 302.5 | 302.3 | 302.2 | 302.5 | 303.1 | 303.2 | 303.2 | ----- |
| Residences: | | | | | | | | | | | | | | | | |
| Brick.....do..... | 299.2 | 300.9 | 298.2 | 298.4 | 300.9 | 301.9 | 302.5 | 302.6 | 303.0 | 302.3 | 302.2 | 302.4 | 302.8 | 302.9 | 302.9 | ----- |
| Frame.....do..... | 288.4 | 288.5 | 286.4 | 286.7 | 288.4 | 289.3 | 289.9 | 289.9 | 290.2 | 289.3 | 289.2 | 289.3 | 289.7 | 289.8 | 289.7 | ----- |
| Engineering News-Record: † | | | | | | | | | | | | | | | | |
| Building.....1947-49=100..... | 165.7 | 168.2 | 167.1 | 168.3 | 168.6 | 169.1 | 168.8 | 169.0 | 168.7 | 168.8 | 168.7 | 168.8 | 169.4 | 170.0 | 170.3 | ----- |
| Construction.....do..... | 182.2 | 187.4 | 184.9 | 187.0 | 187.7 | 188.4 | 188.5 | 188.5 | 188.6 | 188.8 | 188.7 | 188.8 | 189.5 | 190.1 | 190.5 | ----- |
| Bu. of Public Roads—Highway construction: † | | | | | | | | | | | | | | | | |
| Composite, stand. mile (avg. for qtr.) 1957-59=100... | 194.1 | 195.0 | 94.4 | ----- | ----- | 93.2 | ----- | ----- | 95.1 | ----- | ----- | 97.2 | ----- | ----- | 97.4 | ----- |
| CONSTRUCTION MATERIALS | | | | | | | | | | | | | | | | |
| Output index: | | | | | | | | | | | | | | | | |
| Composite, unadjusted q†.....1947-49=100..... | 131.6 | 130.5 | 125.3 | 131.6 | 146.9 | 149.9 | 130.4 | 153.6 | 141.7 | 145.0 | 127.1 | 110.1 | ----- | ----- | ----- | ----- |
| Seasonally adjusted q†.....do..... | ----- | ----- | 130.0 | 129.5 | 137.3 | 140.4 | 135.5 | 139.6 | 135.9 | 128.0 | 133.1 | 128.4 | ----- | ----- | ----- | ----- |
| Iron and steel products, unadjusted†.....do..... | 128.6 | 130.2 | 120.9 | 132.5 | 149.1 | 158.8 | 132.2 | 156.2 | 144.5 | 144.7 | 123.2 | 105.3 | ----- | ----- | ----- | ----- |
| Lumber and wood products, unadj.†.....do..... | 131.7 | 130.8 | 128.2 | 133.2 | 147.2 | 140.6 | 120.8 | 151.9 | 137.7 | 142.9 | 131.1 | 113.9 | 120.6 | 124.4 | ----- | ----- |
| Portland cement, unadjusted.....do..... | 159.0 | 161.2 | 130.7 | 158.3 | 186.1 | 189.0 | 194.5 | 199.0 | 183.3 | 193.5 | 165.3 | 139.9 | 102.0 | 91.6 | ----- | ----- |
| REAL ESTATE | | | | | | | | | | | | | | | | |
| Home mortgages insured or guaranteed by— | | | | | | | | | | | | | | | | |
| Fed. Hous. Adm.: Face amount.....mil. \$... | 383.38 | 397.10 | 347.56 | 317.68 | 348.99 | 385.86 | 386.21 | 463.35 | 422.39 | 432.48 | 483.73 | 425.65 | 481.34 | 397.95 | 418.17 | ----- |
| Vet. Adm.: Face amount.....do..... | 165.42 | 152.63 | 124.84 | 108.65 | 123.39 | 137.27 | 144.39 | 181.66 | 167.99 | 200.91 | 205.91 | 197.11 | 226.58 | 175.44 | 204.97 | ----- |
| Federal Home Loan Banks, outstanding advances to member institutions.....mil. \$... | 1,981 | 2,662 | 1,477 | 1,576 | 1,624 | 1,869 | 1,871 | 2,001 | 2,124 | 2,202 | 2,288 | 2,662 | 2,320 | 2,228 | 2,151 | ----- |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$... | 1,192 | 1,447 | 1,356 | 1,309 | 1,511 | 1,721 | 1,482 | 1,763 | 1,594 | 1,629 | 1,529 | 1,500 | 1,323 | 1,303 | 1,617 | ----- |
| By purpose of loan: | | | | | | | | | | | | | | | | |
| Home construction.....do..... | 390 | 423 | 426 | 417 | 460 | 532 | 422 | 498 | 436 | 464 | 436 | 417 | 353 | 362 | 475 | ----- |
| Home purchase.....do..... | 511 | 601 | 515 | 504 | 603 | 712 | 659 | 785 | 695 | 696 | 645 | 598 | 550 | 509 | 626 | ----- |
| All other purposes.....do..... | 291 | 423 | 415 | 388 | 448 | 477 | 401 | 480 | 463 | 469 | 448 | 485 | 420 | 432 | 516 | ----- |
| New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. \$... | 2,445 | 2,596 | 2,444 | 2,358 | 2,700 | 2,856 | 2,653 | 3,004 | 2,777 | 2,961 | 2,754 | 2,579 | 2,459 | 2,238 | ----- | ----- |
| Nonfarm foreclosures.....number..... | 4,279 | 6,090 | 6,272 | 5,942 | 6,090 | 6,576 | 5,946 | 6,348 | 6,214 | 6,352 | 6,564 | 6,151 | ----- | ----- | ----- | ----- |
| Fire losses.....mil. \$... | 92.32 | 100.75 | 109.22 | 95.49 | 93.10 | 103.35 | 93.11 | 91.63 | 76.98 | 86.93 | 115.85 | 109.52 | 133.48 | 115.86 | 114.42 | ----- |

DOMESTIC TRADE

| | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| ADVERTISING | | | | | | | | | | | | | | | | |
| Printers' Ink advertising index, seas. adj.: | | | | | | | | | | | | | | | | |
| Combined index.....1947-49=100..... | 235 | 233 | 232 | 225 | 232 | 236 | 236 | 237 | 245 | 237 | 244 | 244 | 240 | ----- | ----- | ----- |
| Business papers.....do..... | 246 | 246 | 221 | 234 | 241 | 242 | 258 | 236 | 250 | 256 | 250 | 254 | 251 | ----- | ----- | ----- |
| Magazines.....do..... | 188 | 185 | 187 | 177 | 182 | 171 | 173 | 176 | 192 | 187 | 183 | 194 | 190 | ----- | ----- | ----- |
| Newspapers.....do..... | 210 | 201 | 212 | 196 | 200 | 215 | 185 | 204 | 216 | 189 | 223 | 212 | 207 | ----- | ----- | ----- |
| Outdoor.....do..... | 160 | 143 | 135 | 125 | 126 | 149 | 150 | 157 | 152 | 139 | 132 | 140 | 132 | ----- | ----- | ----- |
| Radio (network).....do..... | 23 | 20 | 23 | 23 | 25 | 25 | 29 | 26 | 22 | 23 | 23 | 19 | 19 | ----- | ----- | ----- |
| Television (network).....1950-52=100..... | 462 | 483 | 487 | 479 | 499 | 522 | 520 | 538 | 518 | 526 | 530 | 520 | 516 | ----- | ----- | ----- |
| Television advertising: | | | | | | | | | | | | | | | | |
| Network: | | | | | | | | | | | | | | | | |
| Gross time costs, total.....mil. \$... | 56.9 | 62.4 | 63.6 | 59.8 | 61.7 | 59.9 | 58.1 | 58.4 | 58.4 | 70.6 | 70.0 | 69.6 | ----- | ----- | ----- | ----- |
| Automotive, incl. accessories.....do..... | 4.6 | 4.0 | 3.9 | 3.3 | 3.8 | 3.6 | 3.3 | 2.7 | 3.1 | 6.2 | 5.1 | 5.0 | ----- | ----- | ----- | ----- |
| Drugs and toiletries.....do..... | 16.3 | 18.5 | 18.2 | 15.5 | 16.6 | 18.4 | 19.3 | 19.1 | 16.8 | 19.7 | 20.7 | 22.6 | ----- | ----- | ----- | ----- |
| Foods, soft drinks, confectionery.....do..... | 10.8 | 13.1 | 14.4 | 13.6 | 13.3 | 12.0 | 11.4 | 11.9 | 12.3 | 14.9 | 14.0 | 13.5 | ----- | ----- | ----- | ----- |
| Soaps, cleansers, etc.....do..... | 5.8 | 7.1 | 7.8 | 7.7 | 7.2 | 7.1 | 6.6 | 7.7 | 8.0 | 6.7 | 6.7 | 6.1 | ----- | ----- | ----- | ----- |
| Smoking materials.....do..... | 6.4 | 7.1 | 6.6 | 6.5 | 7.0 | 6.6 | 8.1 | 7.7 | 7.5 | 7.7 | 7.2 | 6.9 | ----- | ----- | ----- | ----- |
| All other.....do..... | 13.0 | 12.6 | 12.7 | 13.3 | 13.7 | 12.1 | 9.5 | 9.2 | 10.7 | 15.4 | 16.2 | 15.6 | ----- | ----- | ----- | ----- |
| Spot (national and regional): | | | | | | | | | | | | | | | | |
| Gross time costs, total.....do..... | 150.8 | 151.4 | 151.3 | ----- | ----- | 160.6 | ----- | ----- | 127.6 | ----- | ----- | 177.8 | ----- | ----- | ----- | ----- |
| Automotive, incl. accessories.....do..... | ----- | 14.3 | 4.0 | ----- | ----- | 4.6 | ----- | ----- | 4.0 | ----- | ----- | 4.5 | ----- | ----- | ----- | ----- |
| Drugs and toiletries.....do..... | ----- | 130.2 | 31.1 | ----- | ----- | 28.2 | ----- | ----- | 24.5 | ----- | ----- | 37.3 | ----- | ----- | ----- | ----- |
| Foods, soft drinks, confectionery.....do..... | ----- | 152.5 | 56.6 | ----- | ----- | 54.1 | ----- | ----- | 38.4 | ----- | ----- | 61.0 | ----- | ----- | ----- | ----- |
| Soaps, cleansers, etc.....do..... | ----- | 118.0 | 16.8 | ----- | ----- | 21.6 | ----- | ----- | 16.1 | ----- | ----- | 17.4 | ----- | ----- | ----- | ----- |
| Smoking materials.....do..... | ----- | 17.4 | 7.5 | ----- | ----- | 8.3 | ----- | ----- | 6.3 | ----- | ----- | 7.6 | ----- | ----- | ----- | ----- |
| All other.....do..... | ----- | 141.9 | 35.3 | ----- | ----- | 43.8 | ----- | ----- | 38.4 | ----- | ----- | 50.2 | ----- | ----- | ----- | ----- |
| Magazine advertising: | | | | | | | | | | | | | | | | |
| Cost, total.....do..... | 71.1 | 69.7 | 77.0 | 83.5 | 78.7 | 66.5 | 47.6 | 47.4 | 80.0 | 89.8 | 84.7 | 68.5 | 48.9 | 66.9 | 81.3 | ----- |
| Apparel and accessories.....do..... | 4.7 | 4.5 | 5.6 | 6.5 | 5.8 | 2.9 | 7 | 4.8 | 8.6 | 6.0 | 5.1 | 3.3 | 1.4 | 2.7 | 5.0 | ----- |
| Automotive, incl. accessories.....do..... | 7.8 | 7.0 | 8.2 | 8.6 | 7.6 | 5.8 | 3.5 | 2.7 | 7.1 | 11.0 | 9.4 | 5.8 | 6.9 | 7.3 | 9.2 | ----- |
| Building materials.....do..... | 3.0 | 2.5 | 2.8 | 4.3 | 3.6 | 3.3 | 1.8 | 1.8 | 3.6 | 2.9 | 1.8 | 9 | 1.0 | 2.4 | 3.5 | ----- |
| Drugs and toiletries.....do..... | 6.7 | 6.6 | 7.2 | 6.7 | 7.2 | 7.1 | 5.9 | 4.6 | 7.7 | 8.7 | 7.7 | 7.1 | 4.4 | 6.3 | 7.0 | ----- |
| Foods, soft drinks, confectionery.....do..... | 9.8 | 10.2 | 11.6 | 11.8 | 10.8 | 10.0 | 8.4 | 7.4 | 9.0 | 13.0 | 12.3 | 9.3 | 7.5 | 12.3 | 12.5 | ----- |
| Beer, wine, liquors.....do..... | 4.2 | 4.3 | 4.3 | 4.4 | 4.5 | 4.1 | 3.2 | 2.5 | 3.8 | 5.1 | 5.8 | 7.5 | 2.4 | 3.3 | 4.6 | ----- |
| Household equip., supplies, furnishings.....do..... | 5.6 | 4.8 | 4.7 | 6.7 | 6.7 | 4.0 | 2.4 | 2.3 | 6.2 | 8.0 | 7.1 | 4.2 | 1.9 | 3.1 | 4.9 | ----- |
| Industrial materials.....do..... | 4.6 | 3.8 | 3.6 | 4.4 | 4.7 | 4.2 | 3.3 | 2.7 | 4.8 | 5.2 | 4.8 | 3.6 | 2.1 | 2.5 | 3.6 | ----- |
| Soaps, cleansers, etc.....do..... | 4.8 | 7 | 8 | 9 | 7 | 7 | 4 | 5 | 6 | 1.1 | 9 | 5 | 3 | 7 | 8 | ----- |
| Smoking materials.....do..... | 2.2 | 2.4 | 2.7 | 2.2 | 2.2 | 2.7 | 2.2 | 2.2 | 2.6 | 2.3 | 2.6 | 2.9 | 1.9 | 2.8 | 2.5 | ----- |
| All other.....do..... | 21.7 | 22.9 | 25.7 | 26.8 | 25.0 | 21.6 | 15.8 | 16.0 | 25.8 | 26.5 | 27.4 | 23.2 | 19.2 | 23.6 | 27.4 | ----- |

† Revised. † Quarterly average based on quarterly data. † End of year. † Quarterly average based on revised annual total; breakdown not available.

† Revised to reflect current specifications and base period; data prior to 4th qtr. 1960 are available upon request.

† Includes data for items not shown separately.

† Revisions for 1955-1960 (1959-1960 for lumber and wood) are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | | |
| ADVERTISING—Continued | | | | | | | | | | | | | | | | |
| Newspaper advertising linage (52 cities): | | | | | | | | | | | | | | | | |
| Total.....mln. lines..... | 240.7 | 231.4 | 236.2 | 241.8 | 249.3 | 236.5 | 207.7 | 224.4 | 231.8 | 260.9 | 261.3 | 242.8 | 201.3 | 198.9 | 236.9 | ----- |
| Classified.....do..... | 61.3 | 58.1 | 57.8 | 60.4 | 62.2 | 61.3 | 60.6 | 61.3 | 59.1 | 63.2 | 57.5 | 50.8 | 55.7 | 54.1 | 62.2 | ----- |
| Display, total.....do..... | 179.5 | 173.3 | 178.3 | 181.5 | 187.1 | 175.3 | 147.1 | 163.1 | 172.7 | 197.8 | 203.9 | 192.0 | 145.6 | 144.8 | 174.7 | ----- |
| Automotive.....do..... | 13.8 | 12.3 | 12.8 | 13.1 | 15.8 | 13.8 | 10.8 | 10.8 | 13.7 | 13.9 | 13.0 | 8.9 | 10.7 | 11.4 | 12.7 | ----- |
| Financial.....do..... | 4.5 | 4.9 | 4.7 | 5.1 | 4.6 | 5.0 | 5.5 | 3.8 | 4.2 | 5.2 | 4.8 | 5.6 | 7.8 | 4.4 | 4.8 | ----- |
| General.....do..... | 28.8 | 26.9 | 29.0 | 31.0 | 32.3 | 30.4 | 21.0 | 21.8 | 26.9 | 34.1 | 31.5 | 23.3 | 18.7 | 23.4 | 27.6 | ----- |
| Retail.....do..... | 132.4 | 129.1 | 131.9 | 132.2 | 134.4 | 126.0 | 109.7 | 126.7 | 127.9 | 144.6 | 154.5 | 154.3 | 108.4 | 105.6 | 129.5 | ----- |
| RETAIL TRADE | | | | | | | | | | | | | | | | |
| All retail stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total.....mln. \$..... | 18,294 | 18,243 | 17,934 | 17,398 | 18,532 | 18,907 | 17,922 | 18,325 | 18,158 | 18,761 | 19,224 | 22,881 | 16,950 | *15,989 | *18,991 | *19,023 |
| Durable goods stores ♀.....do..... | 5,894 | 5,617 | 5,467 | 5,414 | 6,006 | 6,214 | 5,640 | 5,712 | 5,386 | 6,047 | 6,095 | 6,307 | 5,182 | *4,987 | *6,167 | *6,327 |
| Automotive group.....do..... | 3,292 | 3,084 | 3,190 | 3,088 | 3,413 | 3,454 | 3,033 | 2,985 | 2,731 | 3,308 | 3,398 | 3,148 | 3,114 | *3,001 | *3,811 | *3,778 |
| Motor veh., other automotive dealers.....do..... | 3,082 | 2,870 | 3,007 | 2,890 | 3,192 | 3,207 | 2,796 | 2,745 | 2,510 | 3,082 | 3,180 | 2,862 | 2,931 | *2,832 | *3,603 | ----- |
| Tire, battery, accessory dealers.....do..... | 211 | 215 | 183 | 198 | 221 | 247 | 237 | 240 | 221 | 226 | 218 | 286 | 183 | *169 | 208 | ----- |
| Furniture and appliance group.....do..... | 883 | 865 | 776 | 768 | 844 | 895 | 845 | 914 | 879 | 915 | 960 | 1,181 | 781 | *725 | *807 | *802 |
| Furniture, home furnishings stores.....do..... | 564 | 547 | 488 | 493 | 553 | 563 | 534 | 583 | 553 | 591 | 614 | 718 | 492 | *461 | 526 | ----- |
| Household appliance, TV, radio.....do..... | 319 | 318 | 288 | 275 | 291 | 332 | 311 | 331 | 326 | 324 | 346 | 463 | 289 | *264 | 281 | ----- |
| Lumber, building, hardware group.....do..... | 943 | 913 | 820 | 878 | 990 | 1,039 | 1,008 | 1,057 | 985 | 1,028 | 949 | 906 | 687 | *652 | 809 | ----- |
| Lumber, bldg. materials dealers♂.....do..... | 718 | 700 | 625 | 666 | 755 | 799 | 783 | 838 | 775 | 821 | 743 | 626 | 522 | *501 | 621 | ----- |
| Hardware stores.....do..... | 224 | 213 | 195 | 212 | 235 | 240 | 225 | 219 | 210 | 207 | 206 | 280 | 165 | *151 | 188 | ----- |
| Nondurable goods stores ♀.....do..... | 12,400 | 12,626 | 12,467 | 11,984 | 12,526 | 12,693 | 12,282 | 12,613 | 12,772 | 12,714 | 13,129 | 16,574 | 11,768 | *11,002 | *12,824 | *12,696 |
| Apparel group.....do..... | 1,142 | 1,144 | 1,191 | 1,019 | 1,105 | 1,109 | 953 | 1,039 | 1,153 | 1,188 | 1,261 | 2,051 | 948 | *795 | *1,046 | *1,311 |
| Men's and boys' wear stores.....do..... | 218 | 222 | 200 | 181 | 205 | 242 | 190 | 182 | 201 | 224 | 252 | 449 | 196 | *149 | 178 | ----- |
| Women's apparel, accessory stores.....do..... | 444 | 439 | 457 | 401 | 434 | 405 | 358 | 399 | 438 | 462 | 483 | 770 | 361 | *312 | 413 | ----- |
| Family and other apparel stores.....do..... | 276 | 282 | 302 | 238 | 260 | 256 | 224 | 260 | 285 | 299 | 329 | 550 | 225 | *189 | 263 | ----- |
| Shoe stores.....do..... | 204 | 201 | 232 | 199 | 206 | 206 | 181 | 198 | 229 | 203 | 197 | 282 | 166 | *145 | 192 | ----- |
| Drug and proprietary stores.....do..... | 628 | 645 | 627 | 607 | 629 | 624 | 629 | 630 | 629 | 634 | 646 | 890 | 651 | *622 | *662 | *628 |
| Eating and drinking places.....do..... | 1,341 | 1,367 | 1,282 | 1,313 | 1,386 | 1,432 | 1,490 | 1,507 | 1,440 | 1,409 | 1,359 | 1,421 | 1,272 | *1,185 | *1,343 | *1,325 |
| Food group.....do..... | 4,486 | 4,618 | 4,702 | 4,486 | 4,574 | 4,771 | 4,682 | 4,644 | 4,816 | 4,523 | 4,595 | 5,168 | 4,470 | *4,314 | *4,985 | *4,482 |
| Grocery stores.....do..... | 4,028 | 4,159 | 4,233 | 4,036 | 4,114 | 4,295 | 4,210 | 4,172 | 4,357 | 4,070 | 4,146 | 4,670 | 4,043 | *3,902 | *4,528 | *4,042 |
| Gasoline service stations.....do..... | 1,466 | 1,498 | 1,429 | 1,439 | 1,523 | 1,568 | 1,604 | 1,616 | 1,519 | 1,550 | 1,514 | 1,546 | 1,447 | *1,333 | *1,475 | *1,503 |
| General merchandise group ♀.....do..... | 2,001 | 2,076 | 1,921 | 1,803 | 1,966 | 1,993 | 1,772 | 2,032 | 2,070 | 2,165 | 2,459 | 3,853 | 1,632 | *1,513 | *1,958 | *2,108 |
| Department stores.....do..... | 1,162 | 1,213 | 1,105 | 1,052 | 1,143 | 1,180 | 1,018 | 1,177 | 1,225 | 1,284 | 1,452 | 2,293 | 945 | *850 | *1,136 | *1,212 |
| Mail order houses (dept. store mdse.).....do..... | 155 | 161 | 163 | 134 | 156 | 142 | 120 | 163 | 150 | 178 | 237 | 248 | 128 | *118 | 141 | ----- |
| Variety stores.....do..... | 325 | 340 | 312 | 286 | 312 | 315 | 300 | 330 | 331 | 332 | 375 | 724 | 249 | *265 | 325 | ----- |
| Liquor stores.....do..... | 407 | 409 | 374 | 375 | 383 | 393 | 404 | 398 | 403 | 397 | 430 | 647 | 378 | *360 | 403 | ----- |
| Estimated sales (seas. adj.), total.....do..... | | | 18,127 | 17,860 | 17,995 | 18,199 | 18,026 | 18,181 | 18,141 | 18,587 | 19,107 | 18,836 | 18,845 | *18,974 | *19,300 | *19,451 |
| Durable goods stores ♀.....do..... | | | 5,547 | 5,409 | 5,549 | 5,586 | 5,505 | 5,472 | 5,620 | 5,865 | 6,199 | 5,924 | 5,930 | *5,986 | *6,223 | *6,354 |
| Automotive group.....do..... | | | 3,044 | 2,919 | 3,105 | 3,068 | 2,934 | 2,935 | 3,119 | 3,278 | 3,609 | 3,286 | 3,358 | *3,370 | 3,604 | ----- |
| Motor veh., other automotive dealers.....do..... | | | 2,838 | 2,714 | 2,900 | 2,854 | 2,717 | 2,721 | 2,893 | 3,056 | 3,392 | 3,050 | 3,126 | *3,138 | 3,368 | ----- |
| Tire, battery, accessory dealers.....do..... | | | 206 | 205 | 205 | 214 | 217 | 214 | 226 | 222 | 217 | 236 | 232 | *232 | 236 | ----- |
| Furniture and appliance group.....do..... | | | 833 | 872 | 839 | 857 | 883 | 883 | 876 | 880 | 866 | 914 | 885 | *879 | 880 | ----- |
| Furniture, home furnishings stores.....do..... | | | 515 | 547 | 537 | 547 | 568 | 557 | 556 | 562 | 545 | 577 | 569 | *558 | 569 | ----- |
| Household appliance, TV, radio.....do..... | | | 318 | 325 | 302 | 310 | 315 | 326 | 320 | 318 | 321 | 337 | 316 | *321 | 311 | ----- |
| Lumber, building, hardware group.....do..... | | | 944 | 900 | 877 | 899 | 926 | 914 | 875 | 918 | 930 | 949 | 927 | *932 | 929 | ----- |
| Lumber, bldg. materials dealers♂.....do..... | | | 720 | 687 | 673 | 687 | 704 | 703 | 670 | 719 | 729 | 726 | 714 | *722 | 713 | ----- |
| Hardware stores.....do..... | | | 224 | 213 | 204 | 212 | 222 | 211 | 205 | 199 | 201 | 223 | 213 | *210 | 216 | ----- |
| Nondurable goods stores ♀.....do..... | | | 12,580 | 12,451 | 12,446 | 12,613 | 12,521 | 12,709 | 12,521 | 12,722 | 12,908 | 12,912 | 12,915 | *12,988 | *13,077 | *13,097 |
| Apparel group.....do..... | | | 1,161 | 1,076 | 1,103 | 1,136 | 1,118 | 1,177 | 1,106 | 1,173 | 1,187 | 1,164 | 1,185 | *1,170 | 1,198 | ----- |
| Men's and boys' wear stores.....do..... | | | 224 | 205 | 216 | 229 | 218 | 230 | 218 | 231 | 229 | 218 | 224 | *218 | 223 | ----- |
| Women's apparel, accessory stores.....do..... | | | 437 | 409 | 415 | 435 | 434 | 453 | 430 | 453 | 459 | 445 | 447 | *438 | 458 | ----- |
| Family and other apparel stores.....do..... | | | 294 | 265 | 280 | 275 | 266 | 289 | 265 | 282 | 295 | 294 | 300 | *297 | 306 | ----- |
| Shoe stores.....do..... | | | 206 | 197 | 192 | 197 | 200 | 205 | 193 | 207 | 204 | 207 | 214 | *217 | 211 | ----- |
| Drug and proprietary stores.....do..... | | | 634 | 628 | 630 | 642 | 649 | 644 | 641 | 644 | 675 | 693 | 655 | *665 | 663 | ----- |
| Eating and drinking places.....do..... | | | 1,390 | 1,380 | 1,347 | 1,370 | 1,335 | 1,345 | 1,377 | 1,369 | 1,398 | 1,407 | 1,387 | *1,414 | 1,448 | ----- |
| Food group.....do..... | | | 4,603 | 4,548 | 4,624 | 4,622 | 4,610 | 4,684 | 4,602 | 4,646 | 4,694 | 4,631 | 4,684 | *4,732 | 4,694 | ----- |
| Grocery stores.....do..... | | | 4,128 | 4,085 | 4,164 | 4,157 | 4,143 | 4,214 | 4,153 | 4,183 | 4,244 | 4,196 | 4,236 | *4,280 | 4,242 | ----- |
| Gasoline service stations.....do..... | | | 1,491 | 1,474 | 1,480 | 1,500 | 1,485 | 1,503 | 1,511 | 1,521 | 1,519 | 1,539 | 1,543 | *1,539 | 1,539 | ----- |
| General merchandise group ♀.....do..... | | | 2,039 | 2,027 | 1,974 | 2,067 | 2,069 | 2,082 | 2,075 | 2,101 | 2,165 | 2,184 | 2,133 | *2,138 | 2,237 | ----- |
| Department stores.....do..... | | | 1,172 | 1,192 | 1,132 | 1,205 | 1,237 | 1,208 | 1,225 | 1,216 | 1,245 | 1,311 | 1,232 | *1,241 | 1,312 | ----- |
| Mail order houses (dept. store mdse.).....do..... | | | 168 | 161 | 157 | 160 | 155 | 163 | 157 | 166 | 174 | 158 | 161 | *154 | 157 | ----- |
| Variety stores.....do..... | | | 334 | 322 | 335 | 339 | 324 | 350 | 331 | 349 | 370 | 347 | 360 | *366 | 381 | ----- |
| Liquor stores.....do..... | | | 407 | 420 | 400 | 416 | 393 | 409 | 386 | 411 | 421 | 409 | 431 | *432 | 418 | ----- |
| Estimated inventories, end of year or month: † | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total.....bil. \$..... | 25.98 | 25.78 | 26.67 | 26.87 | 26.70 | 26.23 | 26.09 | 25.70 | 26.26 | 27.00 | 27.71 | 25.78 | *25.82 | *26.56 | 27.32 | ----- |
| Durable goods stores ♀.....do..... | 11.72 | 11.03 | 11.81 | 11.81 | 11.86 | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | | |
| RETAIL TRADE—Continued | | | | | | | | | | | | | | | | |
| Firms with 4 or more stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total.....mil. \$.. | 4,724 | 5,136 | 5,047 | 4,763 | 4,988 | 5,193 | 4,805 | 5,077 | 5,282 | 5,241 | 5,601 | 7,478 | 4,572 | 4,313 | 5,266 | ----- |
| Firms with 11 or more stores: | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total.....do..... | 4,223 | 4,386 | 4,334 | 4,065 | 4,263 | 4,462 | 4,133 | 4,339 | 4,509 | 4,423 | 4,726 | 6,376 | 3,874 | 3,680 | 4,517 | ----- |
| Apparel group.....do..... | 293 | 297 | 328 | 263 | 292 | 295 | 242 | 270 | 305 | 310 | 335 | 542 | 224 | 198 | 273 | ----- |
| Men's and boys' wear stores.....do..... | 29 | 30 | 29 | 24 | 28 | 32 | 23 | 22 | 24 | 32 | 37 | 64 | 24 | 18 | 25 | ----- |
| Women's apparel, accessory stores.....do..... | 118 | 120 | 128 | 106 | 119 | 116 | 98 | 111 | 122 | 125 | 138 | 229 | 85 | 79 | 108 | ----- |
| Shoe stores.....do..... | 85 | 86 | 102 | 83 | 87 | 91 | 73 | 79 | 87 | 85 | 85 | 129 | 70 | 64 | 82 | ----- |
| Drug and proprietary stores.....do..... | 121 | 127 | 121 | 118 | 119 | 122 | 121 | 119 | 122 | 122 | 130 | 212 | 124 | 118 | 130 | ----- |
| Eating and drinking places.....do..... | 93 | 95 | 92 | 93 | 96 | 98 | 100 | 101 | 101 | 98 | 98 | 100 | 93 | 85 | 98 | ----- |
| Furniture, home furnishings stores.....do..... | 37 | 38 | 36 | 35 | 42 | 39 | 37 | 37 | 36 | 41 | 43 | 50 | 32 | 31 | 41 | ----- |
| General merchandise group.....do..... | 1,290 | 1,354 | 1,240 | 1,183 | 1,286 | 1,320 | 1,171 | 1,344 | 1,352 | 1,421 | 1,610 | 2,517 | 1,052 | 965 | 1,253 | ----- |
| Dept. stores, excl. mail order sales.....do..... | 781 | 823 | 747 | 732 | 783 | 818 | 709 | 806 | 834 | 872 | 975 | 1,517 | 642 | 576 | 775 | ----- |
| Variety stores.....do..... | 251 | 262 | 241 | 222 | 245 | 249 | 234 | 260 | 256 | 261 | 286 | 550 | 183 | 196 | 241 | ----- |
| Grocery stores.....do..... | 1,785 | 1,843 | 1,930 | 1,782 | 1,798 | 1,921 | 1,820 | 1,802 | 1,953 | 1,771 | 1,843 | 2,135 | 1,784 | 1,744 | 2,100 | ----- |
| Lumber yards, bldg. materials dealers.....do..... | 69 | 63 | 57 | 60 | 68 | 74 | 71 | 76 | 71 | 74 | 64 | 51 | 42 | 44 | 54 | ----- |
| Tire, battery, accessory dealers.....do..... | 82 | 92 | 78 | 87 | 95 | 109 | 103 | 101 | 92 | 96 | 94 | 129 | 79 | 72 | 89 | ----- |
| Estimated sales (seas. adj.), total.....do..... | ----- | ----- | 4,328 | 4,270 | 4,282 | 4,371 | 4,360 | 4,446 | 4,386 | 4,441 | 4,525 | 4,579 | 4,519 | 4,533 | 4,686 | ----- |
| Apparel group.....do..... | ----- | ----- | 295 | 274 | 291 | 290 | 297 | 323 | 288 | 308 | 313 | 302 | 314 | 313 | 321 | ----- |
| Men's and boys' wear stores.....do..... | ----- | ----- | 29 | 26 | 29 | 30 | 29 | 32 | 28 | 32 | 31 | 30 | 30 | 29 | 31 | ----- |
| Women's apparel, accessory stores.....do..... | ----- | ----- | 119 | 112 | 114 | 117 | 118 | 123 | 120 | 125 | 128 | 125 | 126 | 125 | 127 | ----- |
| Shoe stores.....do..... | ----- | ----- | 88 | 81 | 86 | 84 | 82 | 90 | 82 | 90 | 90 | 84 | 95 | 97 | 95 | ----- |
| Drug and proprietary stores.....do..... | ----- | ----- | 124 | 125 | 121 | 125 | 124 | 123 | 126 | 126 | 135 | 141 | 133 | 135 | 133 | ----- |
| Eating and drinking places.....do..... | ----- | ----- | 94 | 95 | 95 | 95 | 93 | 93 | 98 | 96 | 100 | 100 | 101 | 99 | 100 | ----- |
| Furniture, home furnishings stores.....do..... | ----- | ----- | 36 | 37 | 40 | 38 | 41 | 36 | 36 | 38 | 37 | 41 | 39 | 36 | 41 | ----- |
| General merchandise group.....do..... | ----- | ----- | 1,319 | 1,329 | 1,299 | 1,344 | 1,357 | 1,362 | 1,350 | 1,379 | 1,410 | 1,434 | 1,408 | 1,407 | 1,523 | ----- |
| Dept. stores, excl. mail order sales.....do..... | ----- | ----- | 793 | 812 | 768 | 802 | 831 | 810 | 827 | 830 | 851 | 916 | 848 | 858 | 953 | ----- |
| Variety stores.....do..... | ----- | ----- | 258 | 249 | 264 | 268 | 253 | 279 | 261 | 276 | 279 | 257 | 268 | 272 | 288 | ----- |
| Grocery stores.....do..... | ----- | ----- | 1,835 | 1,795 | 1,828 | 1,851 | 1,827 | 1,865 | 1,856 | 1,845 | 1,877 | 1,899 | 1,865 | 1,890 | 1,903 | ----- |
| Lumber yards, bldg. materials dealers.....do..... | ----- | ----- | 67 | 62 | 61 | 63 | 62 | 62 | 61 | 64 | 63 | 63 | 56 | 63 | 64 | ----- |
| Tire, battery, accessory dealers.....do..... | ----- | ----- | 89 | 90 | 84 | 94 | 95 | 93 | 96 | 97 | 96 | 100 | 101 | 98 | 102 | ----- |
| All retail stores, accounts receivable, end of mo.: | | | | | | | | | | | | | | | | |
| Total.....mil. \$.. | 12,937 | 13,053 | 11,076 | 11,317 | 11,506 | 11,707 | 11,629 | 11,684 | 11,838 | 12,200 | 12,368 | 13,053 | 12,301 | 12,007 | 12,156 | ----- |
| Durable goods stores.....do..... | 6,104 | 5,903 | 5,537 | 5,671 | 5,735 | 5,884 | 5,866 | 5,893 | 5,866 | 6,016 | 5,958 | 5,903 | 5,698 | 5,530 | 5,569 | ----- |
| Nondurable goods stores.....do..... | 6,833 | 7,150 | 5,539 | 5,646 | 5,771 | 5,823 | 5,763 | 5,791 | 5,972 | 6,184 | 6,410 | 7,150 | 6,603 | 6,477 | 6,587 | ----- |
| Charge accounts.....do..... | 7,122 | 7,161 | 6,416 | 6,522 | 6,663 | 6,701 | 6,583 | 6,576 | 6,626 | 6,819 | 6,886 | 7,161 | 6,812 | 6,541 | 6,544 | ----- |
| Installment accounts.....do..... | 5,815 | 5,892 | 4,600 | 4,795 | 4,843 | 5,006 | 5,046 | 5,108 | 5,212 | 5,381 | 5,482 | 5,892 | 5,489 | 5,466 | 5,612 | ----- |
| Department stores: | | | | | | | | | | | | | | | | |
| Ratio of collections to accounts receivable: | | | | | | | | | | | | | | | | |
| Charge accounts.....percent..... | 46 | 47 | 49 | 44 | 48 | 48 | 47 | 48 | 46 | 48 | 49 | 48 | 47 | 46 | 50 | ----- |
| Installment accounts.....do..... | 15 | 15 | 16 | 14 | 15 | 15 | 14 | 15 | 15 | 16 | 17 | 16 | 16 | 15 | 16 | ----- |
| Sales by type of payment: | | | | | | | | | | | | | | | | |
| Cash sales.....percent of total sales..... | 43 | 43 | 42 | 43 | 43 | 43 | 43 | 43 | 42 | 41 | 42 | 45 | 42 | 42 | 42 | ----- |
| Charge account sales.....do..... | 42 | 42 | 43 | 42 | 42 | 41 | 40 | 41 | 42 | 43 | 42 | 40 | 40 | 41 | 42 | ----- |
| Installment sales.....do..... | 15 | 16 | 15 | 15 | 15 | 16 | 17 | 16 | 16 | 16 | 16 | 15 | 18 | 17 | 16 | ----- |
| Sales, total United States: | | | | | | | | | | | | | | | | |
| Unadjusted.....1947-49=100..... | 146 | 149 | 132 | 134 | 140 | 141 | 126 | 136 | 150 | 154 | 184 | 279 | 113 | 112 | 131 | 150 |
| Seasonally adjusted.....do..... | 146 | 148 | 144 | 144 | 149 | 151 | 150 | 150 | 151 | 151 | 153 | 156 | 149 | 150 | 157 | 155 |
| Stocks, total U.S., end of month: | | | | | | | | | | | | | | | | |
| Unadjusted.....do..... | 165 | 166 | 164 | 169 | 165 | 156 | 157 | 165 | 178 | 189 | 196 | 156 | 154 | 163 | 176 | ----- |
| Seasonally adjusted.....do..... | 165 | 166 | 161 | 162 | 164 | 163 | 166 | 168 | 170 | 170 | 172 | 172 | 172 | 172 | 174 | ----- |
| WHOLESALE TRADE ↑ | | | | | | | | | | | | | | | | |
| Sales, estimated (unadj.), total.....bil. \$.. | 12.33 | 12.56 | 12.75 | 11.69 | 12.72 | 12.81 | 11.86 | 13.34 | 12.61 | 13.69 | 13.64 | 12.87 | 12.33 | 11.57 | 12.97 | ----- |
| Durable goods establishments.....do..... | 4.44 | 4.28 | 4.25 | 4.03 | 4.41 | 4.57 | 4.13 | 4.64 | 4.42 | 4.74 | 4.55 | 4.22 | 4.14 | 3.96 | 4.54 | ----- |
| Nondurable goods establishments.....do..... | 7.89 | 8.27 | 8.50 | 7.66 | 8.31 | 8.24 | 7.73 | 8.70 | 8.19 | 8.95 | 9.09 | 8.65 | 8.19 | 7.61 | 8.43 | ----- |
| Inventories, estimated (unadj.), total.....do..... | 13.21 | 13.49 | 13.39 | 13.34 | 13.34 | 13.31 | 13.34 | 13.54 | 13.57 | 13.74 | 13.78 | 13.49 | 13.59 | 13.56 | 13.63 | ----- |
| Durable goods establishments.....do..... | 6.61 | 6.68 | 6.81 | 6.87 | 6.83 | 6.82 | 6.85 | 6.83 | 6.82 | 6.77 | 6.74 | 6.68 | 6.72 | 6.79 | 6.90 | ----- |
| Nondurable goods establishments.....do..... | 6.60 | 6.81 | 6.58 | 6.47 | 6.51 | 6.49 | 6.49 | 6.71 | 6.75 | 6.97 | 7.04 | 6.81 | 6.87 | 6.77 | 6.72 | ----- |

EMPLOYMENT AND POPULATION

| POPULATION | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Population, U.S. (incl. Alaska and Hawaii): | | | | | | | | | | | | | | | | |
| Total, incl. armed forces overseas.....mil..... | 180.67 | 183.65 | 182.71 | 182.95 | 183.17 | 183.41 | 183.65 | 183.91 | 184.20 | 184.48 | 184.74 | 184.97 | 185.19 | 185.40 | 185.60 | 185.83 |
| EMPLOYMENT ⊕ | | | | | | | | | | | | | | | | |
| Noninstitutional population, est. number 14 years of age and over, total, unadj.....mil..... | | | | | | | | | | | | | | | | |
| | 125.37 | 127.85 | 127.12 | 127.34 | 127.56 | 127.77 | 127.99 | 128.18 | 128.37 | 128.57 | 128.76 | 128.94 | 129.12 | 129.29 | 129.47 | 129.59 |
| Total labor force, incl. armed forces.....thous..... | 73,126 | 74,175 | 73,540 | 73,216 | 74,059 | 76,790 | 76,153 | 75,610 | 73,670 | 74,345 | 74,096 | 73,372 | 72,564 | 73,218 | 73,582 | 73,654 |
| Civilian labor force, total.....do..... | 70,612 | 71,603 | 71,011 | 70,696 | 71,546 | 74,286 | 73,639 | 73,081 | 71,123 | 71,759 | 71,339 | 70,559 | 69,721 | 70,332 | 70,697 | 70,769 |
| Employed, total.....do..... | 66,681 | 66,796 | 65,516 | 65,734 | 66,778 | 68,706 | 68,499 | 68,539 | 67,038 | 67,824 | 67,349 | 66,467 | 65,058 | 65,789 | 66,316 | 66,824 |
| Agricultural employment.....do..... | 5,723 | 5,463 | 4,977 | 5,000 | 5,544 | 6,671 | 6,453 | 6,325 | 5,666 | 5,964 | 5,199 | 4,418 | 4,417 | 4,578 | 4,782 | 4,961 |
| Nonagricultural employment.....do..... | 60,958 | 61,333 | 60,539 | 60,734 | 61,234 | 62,035 | 62,046 | 62,215 | 61,372 | 61,860 | 62,149 | 62,049 | 60,641 | 61,211 | 61,533 | 61,863 |
| Unemployed, total.....do..... | 3,931 | 4,806 | 5,495 | 4,962 | 4,768 | 5,580 | 5,140 | 4,542 | 4,085 | 3,934 | 3,990 | 4,091 | 4,663 | 4,543 | 4,382 | 3,946 |
| Long-term (15 weeks and over).....do..... | 956 | 1,532 | 1,862 | 2,128 | 1,915 | 1,575 | 1,634 | 1,440 | 1,257 | 1,240 | 1,137 | 1,233 | 1,252 | 1,431 | 1,485 | 1,483 |
| Percent of civilian labor force.....do..... | 5.6 | 6.7 | 7.7 | 7.0 | 6.7 | 7.5 | 7.0 | 6.2 | 5.7 | 5.5 | 5.6 | 5.8 | 6.7 | 6.5 | 6.2 | 5.6 |
| Not in labor force.....thous..... | 52,242 | 53,677 | 53,574 | 54,121 | 53,499 | 50,977 | 51,833 | 52,573 | 54,701 | 54,226 | 54,659 | 55,570 | 56,554 | 56,072 | 55,889 | 55,933 |
| Civilian labor force, seas. adj.*.....do..... | | | 72,092 | 71,410 | 71,475 | 71,983 | 71,633 | 71,789 | 70,981 | 71,473 | 71,482 | 71,272 | 71,435 | 71,841 | 71,774 | 71,484 |
| Employed, total.....do..... | | | 67,127 | 66,398 | 66,512 | 66,900 | 66,698 | 66,998 | 66,243 | 66,822 | 67,148 | 66,936 | 67,278 | 67,894 | 67,947 | 67,499 |
| Agricultural employment.....do..... | | | 5,787 | 5,297 | 5,326 | 5,504 | 5,473 | 5,662 | 5,156 | 5,472 | 5,311 | 5,204 | 5,453 | 5,603 | 5,560 | 5,255 |
| Nonagricultural employment.....do..... | | | 61,274 | 61,101 | 61,234 | 61,543 | 61,371 | 61,417 | 61,188 | 61,369 | 61,840 | 61,618 | 61,690 | 62,206 | 62,280 | 62,236 |
| Unemployed, total.....do..... | | | 4,874 | 4,950 | 5,019 | 4,936 | 4,923 | 4,887 | 4,867 | 4,762 | 4,370 | 4,274 | 4,159 | 4,008 | 3,914 | 3,963 |
| Percent of civilian labor force.....do..... | | | 6.8 | 6.9 | 7.0 | 6.9 | 6.8 | 6.8 | 6.7 | 6.1 | 6.0 | 6.0 | 5.8 | 5.6 | 5.5 | 5.5 |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| EMPLOYMENT—Continued | | | | | | | | | | | | | | | | |
| Employees on payrolls (nonagricultural estab.):† | | | | | | | | | | | | | | | | |
| Total, unadjusted†.....thous. | 54,347 | 54,076 | 52,785 | 53,171 | 53,708 | 54,429 | 54,227 | 54,538 | 54,978 | 55,065 | 55,129 | 55,403 | 53,737 | 53,823 | 54,025 | 54,699 |
| Manufacturing establishments.....do. | 16,762 | 16,268 | 15,866 | 15,904 | 16,076 | 16,320 | 16,268 | 16,531 | 16,646 | 16,607 | 16,658 | 16,556 | 16,370 | 16,452 | 16,518 | 16,598 |
| Durable goods industries.....do. | 9,441 | 9,044 | 8,775 | 8,836 | 8,996 | 9,106 | 9,051 | 9,083 | 9,189 | 9,201 | 9,329 | 9,297 | 9,222 | 9,287 | 9,333 | 9,396 |
| Nondurable goods industries.....do. | 7,321 | 7,224 | 7,091 | 7,068 | 7,080 | 7,214 | 7,217 | 7,448 | 7,457 | 7,406 | 7,329 | 7,259 | 7,148 | 7,165 | 7,185 | 7,202 |
| Mining, total?.....do. | 709 | 667 | 654 | 657 | 668 | 678 | 672 | 677 | 676 | 668 | 667 | 657 | 647 | 642 | 640 | 644 |
| Metal.....do. | 93 | 87 | 86 | 86 | 87 | 88 | 88 | 86 | 88 | 86 | 88 | 85 | 86 | 86 | 86 | 86 |
| Coal mining.....do. | 182 | 156 | 158 | 153 | 153 | 154 | 143 | 154 | 155 | 156 | 157 | 156 | 154 | 153 | 153 | 153 |
| Crude petroleum and natural gas.....do. | 314 | 309 | 304 | 306 | 310 | 314 | 318 | 315 | 311 | 306 | 306 | 306 | 305 | 302 | 302 | 302 |
| Contract construction.....do. | 2,882 | 2,760 | 2,454 | 2,619 | 2,775 | 2,971 | 3,023 | 3,075 | 3,021 | 2,981 | 2,825 | 2,575 | 2,298 | 2,282 | 2,323 | 2,563 |
| Transportation and public utilities?.....do. | 4,017 | 3,923 | 3,872 | 3,870 | 3,891 | 3,945 | 3,977 | 3,971 | 3,971 | 3,953 | 3,943 | 3,927 | 3,863 | 3,863 | 3,881 | 3,909 |
| Railroad transportation.....do. | 887 | 819 | 807 | 809 | 813 | 826 | 832 | 835 | 826 | 822 | 816 | 824 | 801 | 799 | 799 | 799 |
| Local and interurban passenger transit.....do. | 283 | 270 | 278 | 273 | 270 | 266 | 258 | 257 | 268 | 268 | 267 | 269 | 270 | 267 | 267 | 267 |
| Motor freight trans. and storage.....do. | 874 | 875 | 840 | 837 | 853 | 880 | 891 | 891 | 907 | 913 | 913 | 895 | 867 | 872 | 872 | 872 |
| Air transportation.....do. | 191 | 197 | 191 | 194 | 196 | 197 | 201 | 203 | 203 | 202 | 199 | 200 | 200 | 201 | 201 | 201 |
| Telephone communication.....do. | 706 | 695 | 697 | 696 | 694 | 697 | 702 | 701 | 694 | 689 | 688 | 686 | 684 | 684 | 684 | 684 |
| Electric, gas, and sanitary services.....do. | 613 | 610 | 606 | 604 | 608 | 616 | 622 | 623 | 616 | 608 | 606 | 604 | 602 | 600 | 600 | 600 |
| Wholesale and retail trade.....do. | 11,412 | 11,365 | 11,101 | 11,162 | 11,238 | 11,354 | 11,327 | 11,342 | 11,378 | 11,450 | 11,611 | 12,181 | 11,270 | 11,188 | 11,214 | 11,406 |
| Wholesale trade.....do. | 3,009 | 3,007 | 2,964 | 2,955 | 2,959 | 2,990 | 3,013 | 3,044 | 3,035 | 3,049 | 3,051 | 3,062 | 3,021 | 3,021 | 3,021 | 3,026 |
| Retail trade.....do. | 8,403 | 8,359 | 8,137 | 8,207 | 8,279 | 8,364 | 8,314 | 8,298 | 8,343 | 8,401 | 8,560 | 9,119 | 8,249 | 8,167 | 8,193 | 8,380 |
| Finance, insurance, and real estate.....do. | 2,684 | 2,748 | 2,710 | 2,724 | 2,734 | 2,766 | 2,795 | 2,801 | 2,770 | 2,758 | 2,757 | 2,756 | 2,747 | 2,749 | 2,755 | 2,773 |
| Services and miscellaneous.....do. | 7,361 | 7,514 | 7,359 | 7,448 | 7,510 | 7,598 | 7,631 | 7,606 | 7,612 | 7,618 | 7,596 | 7,573 | 7,510 | 7,545 | 7,572 | 7,670 |
| Government.....do. | 8,520 | 8,831 | 8,769 | 8,787 | 8,816 | 8,797 | 8,534 | 8,535 | 8,904 | 9,030 | 9,072 | 9,278 | 9,032 | 9,102 | 9,122 | 9,136 |
| Total, seasonally adjusted†.....do. | 54,347 | 54,076 | 53,561 | 53,663 | 53,894 | 54,182 | 54,335 | 54,333 | 54,304 | 54,385 | 54,525 | 54,492 | 54,434 | 54,773 | 54,871 | 55,112 |
| Manufacturing establishments.....do. | 16,762 | 16,268 | 16,023 | 16,119 | 16,275 | 16,373 | 16,392 | 16,381 | 16,323 | 16,361 | 16,466 | 16,513 | 16,456 | 16,572 | 16,676 | 16,814 |
| Durable goods industries.....do. | 9,441 | 9,044 | 8,820 | 8,904 | 9,058 | 9,114 | 9,138 | 9,131 | 9,105 | 9,112 | 9,213 | 9,244 | 9,217 | 9,312 | 9,380 | 9,466 |
| Ordinance and accessories.....do. | 187 | 201 | 196 | 196 | 199 | 200 | 202 | 202 | 203 | 208 | 206 | 206 | 207 | 207 | 210 | 210 |
| Lumber and wood products.....do. | 637 | 600 | 595 | 601 | 602 | 606 | 604 | 603 | 603 | 600 | 602 | 600 | 598 | 612 | 611 | 607 |
| Furniture and fixtures.....do. | 383 | 367 | 361 | 365 | 366 | 368 | 370 | 371 | 370 | 372 | 373 | 375 | 372 | 375 | 379 | 382 |
| Stone, clay, and glass products.....do. | 595 | 567 | 557 | 561 | 569 | 573 | 575 | 578 | 573 | 574 | 570 | 565 | 559 | 563 | 563 | 571 |
| Primary metal industries.....do. | 1,229 | 1,142 | 1,085 | 1,101 | 1,135 | 1,151 | 1,170 | 1,174 | 1,179 | 1,174 | 1,178 | 1,184 | 1,194 | 1,211 | 1,216 | 1,225 |
| Fabricated metal products.....do. | 1,128 | 1,076 | 1,040 | 1,057 | 1,084 | 1,085 | 1,082 | 1,094 | 1,090 | 1,091 | 1,097 | 1,098 | 1,092 | 1,097 | 1,108 | 1,124 |
| Machinery.....do. | 1,471 | 1,402 | 1,388 | 1,395 | 1,398 | 1,396 | 1,401 | 1,404 | 1,400 | 1,409 | 1,412 | 1,418 | 1,416 | 1,421 | 1,430 | 1,442 |
| Electrical equipment and supplies.....do. | 1,446 | 1,436 | 1,416 | 1,422 | 1,439 | 1,442 | 1,442 | 1,444 | 1,428 | 1,455 | 1,456 | 1,471 | 1,471 | 1,495 | 1,512 | 1,528 |
| Transportation equipment.....do. | 1,617 | 1,524 | 1,468 | 1,487 | 1,537 | 1,560 | 1,559 | 1,530 | 1,528 | 1,496 | 1,579 | 1,588 | 1,569 | 1,595 | 1,610 | 1,631 |
| Instruments and related products.....do. | 354 | 346 | 340 | 342 | 346 | 347 | 349 | 349 | 350 | 349 | 351 | 352 | 351 | 352 | 355 | 355 |
| Miscellaneous manufacturing ind.....do. | 392 | 382 | 374 | 377 | 383 | 386 | 384 | 382 | 381 | 384 | 389 | 387 | 382 | 384 | 386 | 391 |
| Nondurable goods industries.....do. | 7,321 | 7,224 | 7,203 | 7,215 | 7,217 | 7,259 | 7,254 | 7,250 | 7,218 | 7,249 | 7,253 | 7,269 | 7,239 | 7,260 | 7,296 | 7,348 |
| Food and kindred products.....do. | 1,793 | 1,780 | 1,794 | 1,787 | 1,772 | 1,775 | 1,773 | 1,770 | 1,769 | 1,787 | 1,791 | 1,782 | 1,778 | 1,776 | 1,777 | 1,780 |
| Tobacco manufactures.....do. | 94 | 90 | 92 | 90 | 89 | 89 | 88 | 90 | 96 | 91 | 87 | 89 | 89 | 89 | 90 | 88 |
| Textile mill products.....do. | 915 | 880 | 870 | 877 | 884 | 887 | 887 | 882 | 880 | 882 | 884 | 886 | 884 | 884 | 886 | 891 |
| Apparel and related products.....do. | 1,228 | 1,199 | 1,201 | 1,204 | 1,196 | 1,210 | 1,208 | 1,213 | 1,194 | 1,204 | 1,203 | 1,211 | 1,196 | 1,206 | 1,227 | 1,257 |
| Paper and allied products.....do. | 593 | 590 | 585 | 585 | 588 | 592 | 593 | 592 | 589 | 591 | 593 | 597 | 593 | 595 | 599 | 606 |
| Printing, publishing, and allied ind.....do. | 917 | 926 | 925 | 924 | 925 | 929 | 932 | 929 | 927 | 925 | 928 | 929 | 926 | 929 | 931 | 936 |
| Chemicals and allied products.....do. | 830 | 830 | 822 | 824 | 828 | 834 | 836 | 835 | 832 | 835 | 837 | 839 | 836 | 841 | 841 | 844 |
| Petroleum refining and related ind.....do. | 212 | 203 | 204 | 205 | 206 | 206 | 203 | 205 | 202 | 204 | 197 | 197 | 200 | 200 | 199 | 199 |
| Rubber and misc. plastic products.....do. | 374 | 365 | 351 | 356 | 365 | 371 | 372 | 372 | 372 | 370 | 373 | 377 | 377 | 381 | 384 | 387 |
| Leather and leather products.....do. | 366 | 361 | 359 | 363 | 364 | 365 | 362 | 362 | 357 | 360 | 360 | 362 | 360 | 359 | 362 | 366 |
| Mining.....do. | 709 | 667 | 668 | 666 | 670 | 669 | 672 | 665 | 666 | 661 | 665 | 654 | 653 | 653 | 654 | 652 |
| Contract construction.....do. | 2,882 | 2,760 | 2,792 | 2,766 | 2,742 | 2,795 | 2,776 | 2,770 | 2,754 | 2,758 | 2,719 | 2,699 | 2,594 | 2,694 | 2,643 | 2,706 |
| Transportation and public utilities.....do. | 4,017 | 3,923 | 3,919 | 3,901 | 3,903 | 3,914 | 3,942 | 3,939 | 3,939 | 3,929 | 3,927 | 3,911 | 3,906 | 3,914 | 3,928 | 3,941 |
| Wholesale and retail trade.....do. | 11,412 | 11,365 | 11,252 | 11,320 | 11,355 | 11,392 | 11,437 | 11,410 | 11,363 | 11,365 | 11,374 | 11,366 | 11,384 | 11,447 | 11,451 | 11,482 |
| Finance, insurance, and real estate.....do. | 2,684 | 2,748 | 2,732 | 2,732 | 2,739 | 2,747 | 2,748 | 2,757 | 2,756 | 2,764 | 2,771 | 2,770 | 2,772 | 2,774 | 2,777 | 2,781 |
| Services and miscellaneous.....do. | 7,361 | 7,514 | 7,463 | 7,425 | 7,436 | 7,471 | 7,533 | 7,546 | 7,567 | 7,580 | 7,611 | 7,642 | 7,640 | 7,675 | 7,680 | 7,655 |
| Government.....do. | 8,520 | 8,831 | 8,712 | 8,734 | 8,774 | 8,821 | 8,835 | 8,865 | 8,936 | 8,967 | 8,992 | 9,042 | 9,049 | 9,044 | 9,062 | 9,081 |
| Production workers on mfg. payrolls, unadjusted:† | | | | | | | | | | | | | | | | |
| Total, unadjusted†.....thous. | 12,562 | 12,046 | 11,666 | 11,712 | 11,875 | 12,090 | 12,023 | 12,274 | 12,407 | 12,379 | 12,414 | 12,303 | 12,118 | 12,187 | 12,241 | 12,315 |
| Seasonally adjusted.....do. | 12,562 | 12,046 | 11,812 | 11,910 | 12,060 | 12,145 | 12,164 | 12,156 | 12,104 | 12,129 | 12,225 | 12,257 | 12,197 | 12,300 | 12,388 | 12,518 |
| Durable goods industries, unadjusted.....do. | 7,021 | 6,615 | 6,358 | 6,426 | 6,582 | 6,678 | 6,616 | 6,641 | 6,753 | 6,771 | 6,883 | 6,844 | 6,764 | 6,820 | 6,857 | 6,918 |
| Seasonally adjusted.....do. | 7,021 | 6,615 | 6,403 | 6,491 | 6,637 | 6,682 | 6,709 | 6,699 | 6,673 | 6,676 | 6,766 | 6,797 | 6,760 | 6,846 | 6,904 | 6,987 |
| Ordinance and accessories.....do. | 89 | 94 | 92 | 91 | 93 | 93 | 94 | 94 | 97 | 98 | 98 | 98 | 97 | 96 | 96 | 97 |
| Lumber and wood products.....do. | 57 | | | | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| EMPLOYMENT—Continued | | | | | | | | | | | | | | | | |
| Miscellaneous employment data: | | | | | | | | | | | | | | | | |
| Federal civilian employees (executive branch): | | | | | | | | | | | | | | | | |
| United States.....thous..... | 2,243 | 2,251 | 2,193 | 2,205 | 2,212 | 2,248 | 2,265 | 2,271 | 2,253 | 2,254 | 2,262 | 2,481 | 2,252 | 2,260 | 2,265 | |
| Wash. D.C., metropolitan area.....do..... | 215 | 220 | 216 | 217 | 216 | 224 | 226 | 225 | 220 | 221 | 221 | 227 | 222 | 223 | 223 | |
| Railroad employees (class I railroads): | | | | | | | | | | | | | | | | |
| Total.....do..... | 805 | 739 | 727 | 720 | 734 | 747 | 752 | 755 | 745 | 743 | 737 | 740 | 721 | 720 | 724 | 728 |
| Index, seasonally adjusted ¹.....1957-59=100..... | 88.6 | 81.5 | 80.1 | 80.3 | 80.1 | 80.7 | 81.5 | 82.4 | 82.6 | 83.2 | 84.0 | 84.5 | 78.0 | 78.8 | 79.6 | 80.2 |
| INDEXES OF WEEKLY PAYROLLS ¹ | | | | | | | | | | | | | | | | |
| Construction (construction workers) ¹.....1957-59=100..... | 106.9 | 106.4 | 88.6 | 95.9 | 105.6 | 117.1 | 120.3 | 125.0 | 129.7 | 121.8 | 110.1 | 95.9 | 81.3 | 82.4 | 87.2 | |
| Manufacturing (production workers) ¹.....do..... | 106.6 | 105.2 | 98.9 | 100.3 | 103.0 | 106.4 | 105.7 | 107.6 | 108.5 | 110.5 | 112.3 | 112.3 | 108.5 | 109.5 | 110.9 | 112.3 |
| Mining (production workers) ¹.....do..... | 95.2 | 89.9 | 82.9 | 85.6 | 88.3 | 92.6 | 93.0 | 92.2 | 93.2 | 93.9 | 92.3 | 90.5 | 87.8 | 88.4 | 88.3 | |
| HOURS AND EARNINGS ¹ | | | | | | | | | | | | | | | | |
| Average weekly gross hours per worker on payrolls of nonagricultural estab., unadjusted: ¹ | | | | | | | | | | | | | | | | |
| All manufacturing estab., unadj. ¹.....hours..... | 39.7 | 39.8 | 39.1 | 39.3 | 39.7 | 40.1 | 40.0 | 40.2 | 39.8 | 40.4 | 40.6 | 40.6 | 39.7 | 40.0 | 40.3 | 40.4 |
| Seasonally adjusted.....do..... | | | 39.3 | 39.7 | 39.8 | 39.9 | 40.0 | 40.0 | 39.6 | 40.2 | 40.6 | 40.4 | 39.8 | 40.3 | 40.5 | 40.8 |
| Average overtime.....do..... | 2.4 | 2.4 | 2.0 | 2.1 | 2.2 | 2.4 | 2.5 | 2.6 | 2.8 | 2.8 | 2.9 | 2.9 | 2.6 | 2.5 | 2.6 | 2.7 |
| Durable goods industries.....do..... | 40.1 | 40.2 | 39.5 | 39.8 | 40.2 | 40.6 | 40.3 | 40.5 | 40.0 | 40.9 | 41.1 | 41.3 | 40.3 | 40.6 | 40.9 | 41.0 |
| Seasonally adjusted.....do..... | | | 39.7 | 40.0 | 40.2 | 40.4 | 40.5 | 40.5 | 39.8 | 40.6 | 41.2 | 41.2 | 40.3 | 40.9 | 41.1 | 41.2 |
| Average overtime.....do..... | 2.4 | 2.3 | 1.8 | 2.0 | 2.1 | 2.3 | 2.3 | 2.5 | 2.7 | 2.7 | 2.9 | 3.0 | 2.6 | 2.5 | 2.6 | 2.7 |
| Ordinance and accessories.....do..... | 40.7 | 40.9 | 40.8 | 40.6 | 40.5 | 40.5 | 40.2 | 40.6 | 40.9 | 41.4 | 41.6 | 41.7 | 41.0 | 41.3 | 41.5 | 41.5 |
| Lumber and wood products.....do..... | 39.0 | 39.4 | 38.5 | 38.8 | 39.7 | 40.5 | 39.5 | 40.2 | 40.1 | 40.5 | 39.4 | 38.9 | 37.3 | 39.3 | 39.1 | 39.0 |
| Furniture and fixtures.....do..... | 40.0 | 39.9 | 38.7 | 38.7 | 38.7 | 39.8 | 39.8 | 40.9 | 41.2 | 41.3 | 41.3 | 41.7 | 39.0 | 40.2 | 40.6 | 40.6 |
| Stone, clay, and glass products.....do..... | 40.6 | 40.6 | 39.8 | 40.1 | 40.7 | 41.4 | 41.3 | 41.6 | 41.3 | 41.3 | 41.0 | 40.1 | 38.9 | 39.8 | 40.2 | 40.9 |
| Primary metal industries.....do..... | 39.0 | 39.5 | 38.2 | 38.9 | 39.5 | 40.2 | 40.3 | 39.9 | 40.2 | 40.3 | 40.2 | 40.8 | 40.8 | 40.8 | 41.0 | 41.0 |
| Blast furnaces, steel and rolling mills.....do..... | 38.0 | 38.6 | 36.9 | 38.1 | 38.8 | 39.6 | 39.9 | 39.2 | 40.2 | 39.5 | 39.1 | 39.8 | 40.7 | 40.6 | | |
| Fabricated metal products.....do..... | 40.5 | 40.5 | 39.6 | 40.1 | 40.5 | 41.0 | 40.7 | 41.1 | 40.1 | 41.1 | 41.3 | 41.4 | 40.3 | 40.6 | 40.9 | 41.3 |
| Machinery.....do..... | 41.0 | 40.9 | 40.4 | 40.8 | 40.9 | 41.1 | 40.9 | 40.9 | 41.0 | 41.3 | 41.2 | 41.9 | 41.3 | 41.6 | 42.0 | 42.1 |
| Electrical equipment and supplies.....do..... | 39.8 | 40.1 | 39.7 | 39.8 | 39.9 | 40.3 | 39.7 | 40.4 | 39.8 | 40.7 | 40.8 | 41.1 | 40.3 | 40.3 | 40.5 | 40.6 |
| Transportation equipment ².....do..... | 40.7 | 40.4 | 39.8 | 40.2 | 40.6 | 40.6 | 40.5 | 40.2 | 37.8 | 41.3 | 42.7 | 43.0 | 41.2 | 41.0 | 41.4 | 41.6 |
| Motor vehicles and equipment.....do..... | 41.0 | 40.0 | 38.5 | 39.8 | 40.7 | 40.9 | 40.5 | 39.7 | 34.1 | 41.5 | 44.1 | 44.5 | 41.7 | 41.0 | | |
| Aircraft and parts.....do..... | 40.9 | 41.4 | 41.5 | 41.1 | 40.9 | 40.7 | 40.9 | 41.1 | 41.4 | 41.5 | 41.8 | 42.3 | 41.7 | 41.8 | | |
| Instruments and related products.....do..... | 40.4 | 40.7 | 40.2 | 40.3 | 40.4 | 40.8 | 40.5 | 40.9 | 41.0 | 41.1 | 41.3 | 41.3 | 40.8 | 40.5 | 40.4 | 40.7 |
| Miscellaneous mfg. industries.....do..... | 39.3 | 39.5 | 39.1 | 39.0 | 39.1 | 39.7 | 39.1 | 39.4 | 39.8 | 40.2 | 40.4 | 40.0 | 39.1 | 39.1 | 40.1 | 39.9 |
| Nonmanufacturing establishments, unadj. ¹.....do..... | 39.2 | 39.3 | 38.7 | 38.7 | 39.0 | 39.6 | 39.7 | 39.8 | 39.5 | 39.8 | 39.9 | 39.8 | 39.0 | 39.2 | 39.6 | 39.7 |
| Seasonally adjusted.....do..... | | | 39.1 | 39.3 | 39.3 | 39.5 | 39.5 | 39.3 | 39.2 | 39.6 | 39.7 | 39.7 | 39.2 | 39.5 | 40.0 | 40.3 |
| Average overtime.....do..... | 2.5 | 2.5 | 2.2 | 2.2 | 2.3 | 2.6 | 2.6 | 2.8 | 2.9 | 2.9 | 2.8 | 2.7 | 2.5 | 2.5 | 2.6 | 2.7 |
| Food and kindred products.....do..... | 40.9 | 40.9 | 40.2 | 40.0 | 40.9 | 41.4 | 41.4 | 41.4 | 41.6 | 41.4 | 41.0 | 40.9 | 40.2 | 40.0 | 40.3 | 40.6 |
| Tobacco manufactures.....do..... | 38.2 | 38.8 | 36.6 | 38.2 | 38.1 | 39.4 | 38.2 | 40.1 | 41.6 | 40.8 | 38.3 | 40.1 | 36.6 | 37.4 | 37.8 | 38.3 |
| Textile mill products.....do..... | 39.5 | 39.9 | 38.8 | 39.0 | 39.5 | 40.2 | 39.9 | 40.5 | 40.3 | 40.9 | 41.4 | 41.1 | 40.1 | 40.5 | 40.8 | 40.8 |
| Apparel and related products.....do..... | 35.5 | 35.4 | 35.5 | 35.1 | 34.9 | 35.4 | 35.9 | 36.5 | 34.5 | 35.8 | 36.3 | 35.9 | 34.5 | 35.9 | 36.6 | 36.8 |
| Paper and allied products.....do..... | 42.2 | 42.5 | 41.8 | 42.2 | 42.2 | 42.9 | 42.8 | 43.0 | 43.1 | 43.0 | 43.2 | 43.0 | 42.1 | 42.2 | 42.4 | 42.3 |
| Printing, publishing, and allied ind.....do..... | 38.5 | 38.2 | 38.2 | 38.1 | 38.0 | 38.2 | 38.1 | 38.3 | 38.4 | 38.3 | 38.3 | 38.7 | 37.9 | 38.1 | 38.5 | 38.4 |
| Chemicals and allied products.....do..... | 41.3 | 41.4 | 41.2 | 41.2 | 41.2 | 41.7 | 41.5 | 41.5 | 41.2 | 41.6 | 41.8 | 41.6 | 41.5 | 41.4 | 41.4 | 41.8 |
| Petroleum refining and related ind.....do..... | 41.1 | 41.2 | 40.6 | 41.2 | 41.1 | 41.8 | 42.6 | 41.0 | 41.6 | 41.7 | 41.6 | 40.8 | 41.7 | 40.6 | 40.8 | 41.3 |
| Petroleum refining.....do..... | 40.8 | 40.9 | 40.5 | 41.0 | 40.7 | 41.0 | 41.4 | 40.3 | 40.9 | 40.9 | 41.4 | 40.8 | 42.1 | 40.7 | | |
| Rubber and misc. plastic products.....do..... | 39.9 | 40.3 | 39.1 | 39.7 | 40.1 | 40.6 | 40.7 | 40.6 | 40.8 | 40.7 | 41.2 | 41.8 | 40.7 | 40.2 | 40.6 | 40.7 |
| Leather and leather products.....do..... | 36.9 | 37.3 | 36.9 | 35.9 | 36.8 | 37.9 | 38.3 | 37.6 | 36.4 | 36.7 | 38.0 | 38.7 | 38.7 | 38.0 | 38.1 | 37.3 |
| Nonmanufacturing establishments: ¹ | | | | | | | | | | | | | | | | |
| Mining ².....do..... | 40.4 | 40.6 | 38.9 | 39.5 | 40.2 | 41.1 | 41.6 | 41.1 | 41.0 | 41.8 | 41.0 | 40.7 | 39.9 | 40.7 | | |
| Metal mining.....do..... | 41.8 | 41.4 | 40.5 | 40.9 | 40.6 | 42.0 | 41.6 | 41.4 | 41.7 | 42.1 | 41.3 | 42.1 | 41.3 | 41.7 | | |
| Coal mining.....do..... | 35.5 | 35.8 | 31.5 | 32.8 | 34.6 | 36.8 | 38.0 | 36.6 | 36.6 | 37.8 | 37.6 | 37.7 | 37.5 | 37.6 | | |
| Crude petroleum and natural gas.....do..... | 42.0 | 41.8 | 41.9 | 41.8 | 41.6 | 41.5 | 42.1 | 41.7 | 41.6 | 42.5 | 41.7 | 41.7 | 41.0 | 41.9 | | |
| Contract construction.....do..... | 36.7 | 36.8 | 35.8 | 35.8 | 36.8 | 37.7 | 37.9 | 38.5 | 37.4 | 38.2 | 36.5 | 34.9 | 33.4 | 35.1 | | |
| General building contractors.....do..... | 35.4 | 35.7 | 34.8 | 34.9 | 35.9 | 36.5 | 36.5 | 37.0 | 35.9 | 36.8 | 35.5 | 33.8 | 32.1 | 34.4 | | |
| Heavy construction.....do..... | 40.7 | 40.0 | 38.9 | 38.3 | 40.0 | 41.4 | 41.7 | 43.1 | 40.6 | 42.5 | 39.0 | 36.5 | 34.0 | 35.3 | | |
| Special trade contractors.....do..... | 35.9 | 36.1 | 35.3 | 35.3 | 36.0 | 36.8 | 37.0 | 37.3 | 36.7 | 37.2 | 36.0 | 34.9 | 34.0 | 34.4 | | |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation.....do..... | 43.1 | 43.0 | 42.6 | 42.8 | 43.2 | 43.6 | 43.0 | 43.3 | 42.9 | 42.9 | 43.3 | 43.0 | 42.6 | 42.4 | | |
| Motor freight transportation and storage.....do..... | 41.5 | 41.6 | 40.6 | 40.8 | 41.3 | 42.2 | 41.7 | 42.6 | 42.1 | 42.3 | 41.9 | 42.0 | 40.9 | 41.0 | | |
| Telephone communication.....do..... | 39.6 | 39.4 | 38.8 | 38.7 | 38.9 | 39.2 | 39.6 | 39.5 | 40.3 | 40.1 | 39.7 | 39.5 | 39.3 | 39.4 | | |
| Electric, gas, and sanitary services.....do..... | 41.0 | 40.9 | 40.7 | 40.6 | 40.7 | 40.8 | 41.0 | 40.9 | 41.1 | 41.2 | 41.3 | 41.0 | 41.2 | 40.8 | | |
| Wholesale and retail trade.....do..... | 39.0 | 38.8 | 38.6 | 38.7 | 38.7 | 39.1 | 39.4 | 39.3 | 38.8 | 38.6 | 38.4 | 39.0 | 38.5 | 38.5 | | |
| Wholesale trade.....do..... | 40.5 | 40.5 | 40.2 | 40.3 | 40.3 | 40.6 | 40.7 | 40.6 | 40.5 | 40.6 | 40.6 | 40.8 | 40.4 | 40.3 | | |
| Retail trade ³.....do..... | 38.5 | 38.1 | 38.0 | 38.0 | 38.0 | 38.4 | 38.8 | 38.6 | 38.0 | 37.8 | 37.5 | 38.3 | 37.7 | 37.7 | | |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels.....do..... | 39.9 | 39.6 | 39.2 | 39.0 | 39.3 | 39.6 | 40.8 | 41.1 | 39.4 | 39.9 | 39.0 | 39.0 | 38.9 | 39.0 | | |
| Laundries, cleaning and dyeing plants.....do..... | 38.8 | 38.8 | 38.6 | 38.5 | 39.5 | 39.7 | 39.1 | 38.7 | 38.7 | 39.1 | 38.8 | 38.7 | 37.9 | 38.0 | | |
| Average weekly gross earnings per worker on payrolls of nonagricultural establishments: ¹ | | | | | | | | | | | | | | | | |
| All manufacturing establishments ¹.....dollars..... | 89.72 | 92.34 | 89.54 | 90.78 | 92.10 | 93.03 | 93.20 | 9 | | | | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| HOURS AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| Average weekly gross earnings per worker on pay- rolls of nonagricultural estab.†—Continued | | | | | | | | | | | | | | | | |
| All manufacturing estab.†—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods industries.....dollars.. | 80.36 | 82.92 | 80.88 | 81.27 | 82.29 | 83.56 | 84.16 | 83.58 | 83.74 | 84.77 | 85.39 | 85.57 | 84.24 | 84.28 | 85.54 | 85.75 |
| Food and kindred products.....do..... | 86.30 | 89.16 | 87.23 | 87.20 | 89.57 | 90.25 | 90.25 | 88.60 | 89.44 | 89.84 | 89.79 | 90.80 | 90.45 | 90.00 | 90.68 | 91.76 |
| Tobacco manufactures.....do..... | 64.94 | 69.06 | 65.51 | 71.05 | 70.87 | 74.07 | 71.05 | 68.17 | 67.39 | 69.36 | 69.32 | 72.98 | 66.25 | 68.82 | 72.20 | 74.69 |
| Textile mill products.....do..... | 63.00 | 65.04 | 62.86 | 63.18 | 63.99 | 65.12 | 64.64 | 66.02 | 66.09 | 67.08 | 68.31 | 67.82 | 66.17 | 66.83 | 68.54 | 68.54 |
| Apparel and related products.....do..... | 56.45 | 57.70 | 57.51 | 56.51 | 55.84 | 56.64 | 58.16 | 59.86 | 56.93 | 60.14 | 60.62 | 59.95 | 57.62 | 59.95 | 61.49 | 61.46 |
| Paper and allied products.....do..... | 95.37 | 99.45 | 96.14 | 97.90 | 97.90 | 100.39 | 100.58 | 101.05 | 102.15 | 101.91 | 102.38 | 101.91 | 100.20 | 100.01 | 100.91 | 100.67 |
| Printing, publishing, and allied ind.....do..... | 102.80 | 104.67 | 103.90 | 104.01 | 104.12 | 104.67 | 104.39 | 105.33 | 106.37 | 105.71 | 106.09 | 107.97 | 105.36 | 106.68 | 107.80 | 107.52 |
| Chemicals and allied products.....do..... | 103.25 | 106.81 | 104.24 | 104.24 | 105.06 | 108.00 | 107.90 | 107.49 | 107.53 | 108.58 | 109.52 | 108.99 | 109.56 | 108.47 | 108.05 | 109.10 |
| Petroleum refining and related ind.....do..... | 118.78 | 124.42 | 121.80 | 124.42 | 123.30 | 126.24 | 126.42 | 122.79 | 126.88 | 125.93 | 126.46 | 123.62 | 128.44 | 123.02 | 123.62 | 125.14 |
| Rubber and misc. plastic products.....do..... | 92.97 | 96.32 | 91.89 | 93.69 | 95.04 | 97.03 | 98.90 | 97.85 | 98.74 | 98.49 | 100.12 | 102.83 | 99.31 | 97.28 | 98.25 | 98.90 |
| Leather and leather products.....do..... | 60.52 | 62.66 | 61.62 | 59.95 | 61.46 | 63.29 | 63.58 | 62.79 | 61.88 | 62.76 | 64.98 | 66.18 | 66.18 | 64.98 | 65.53 | 64.53 |
| Nonmanufacturing establishments:† | | | | | | | | | | | | | | | | |
| Mining?.....do..... | 105.44 | 107.20 | 101.14 | 103.49 | 104.92 | 108.09 | 110.24 | 108.09 | 109.06 | 111.19 | 109.88 | 109.89 | 108.93 | 110.30 | ----- | ----- |
| Metal mining.....do..... | 111.19 | 113.30 | 109.35 | 111.25 | 109.62 | 114.24 | 114.40 | 113.02 | 114.68 | 117.88 | 115.64 | 118.30 | 116.88 | 117.59 | ----- | ----- |
| Coal mining.....do..... | 110.76 | 111.38 | 96.71 | 101.35 | 106.91 | 115.18 | 119.32 | 113.83 | 114.19 | 117.18 | 116.94 | 117.62 | 117.38 | 116.94 | ----- | ----- |
| Crude petroleum and natural gas.....do..... | 103.32 | 105.74 | 104.75 | 105.75 | 104.00 | 103.75 | 106.93 | 104.67 | 106.08 | 107.95 | 106.75 | 107.17 | 106.60 | 108.62 | ----- | ----- |
| Contract construction.....do..... | 112.67 | 117.37 | 112.41 | 112.77 | 116.29 | 119.13 | 119.76 | 122.05 | 120.43 | 123.00 | 118.26 | 114.82 | 111.22 | 113.37 | ----- | ----- |
| General building contractors.....do..... | 103.72 | 108.59 | 103.70 | 105.40 | 108.78 | 110.23 | 110.23 | 111.74 | 109.85 | 112.98 | 110.05 | 106.13 | 102.08 | 106.30 | ----- | ----- |
| Heavy construction.....do..... | 114.77 | 117.62 | 110.48 | 109.92 | 116.40 | 121.72 | 122.60 | 127.15 | 121.80 | 127.08 | 117.00 | 111.33 | 104.72 | 109.16 | ----- | ----- |
| Special trade contractors.....do..... | 118.11 | 122.94 | 118.61 | 118.96 | 121.32 | 124.02 | 125.06 | 126.45 | 126.25 | 127.97 | 124.20 | 121.80 | 119.34 | 119.37 | ----- | ----- |
| Transportation and public utilities: | | | | | | | | | | | | | | | | |
| Local and suburban transportation.....do..... | 94.82 | 98.18 | 97.13 | 97.16 | 98.06 | 99.41 | 98.47 | 99.16 | 98.67 | 98.24 | 100.02 | 99.33 | 100.11 | 99.22 | ----- | ----- |
| Motor freight transportation and storage.....do..... | 104.17 | 107.89 | 103.53 | 104.45 | 106.55 | 109.30 | 108.42 | 111.19 | 111.14 | 111.67 | 111.04 | 111.72 | 108.79 | 109.47 | ----- | ----- |
| Telephone communication.....do..... | 89.50 | 93.22 | 90.02 | 90.17 | 91.03 | 92.12 | 93.46 | 93.62 | 97.53 | 96.64 | 96.47 | 96.38 | 95.89 | 96.14 | ----- | ----- |
| Electric, gas, and sanitary services.....do..... | 108.65 | 112.35 | 110.30 | 110.43 | 110.70 | 110.98 | 112.34 | 112.07 | 114.26 | 114.95 | 115.64 | 114.80 | 115.77 | 114.65 | ----- | ----- |
| Wholesale and retail trade: | | | | | | | | | | | | | | | | |
| Wholesale trade.....do..... | 91.13 | 93.55 | 91.66 | 92.69 | 92.69 | 94.19 | 94.42 | 93.79 | 94.77 | 94.60 | 95.00 | 95.47 | 94.13 | 94.30 | ----- | ----- |
| Retail trade§.....do..... | 62.37 | 64.16 | 62.70 | 63.46 | 63.84 | 64.90 | 65.57 | 65.23 | 64.60 | 64.64 | 64.13 | 64.73 | 64.84 | 65.22 | ----- | ----- |
| Finance, insurance, and real estate: | | | | | | | | | | | | | | | | |
| Banking.....do..... | 67.15 | 69.35 | 69.01 | 68.82 | 68.63 | 68.82 | 69.56 | 69.19 | 69.37 | 70.12 | 70.31 | 70.87 | 71.24 | 71.23 | ----- | ----- |
| Insurance carriers.....do..... | 87.41 | 89.82 | 88.80 | 89.08 | 89.50 | 89.57 | 90.05 | 90.34 | 90.26 | 90.35 | 90.58 | 91.72 | 92.19 | 92.60 | ----- | ----- |
| Services and miscellaneous: | | | | | | | | | | | | | | | | |
| Hotels, tourist courts, and motels.....do..... | 43.89 | 45.47 | 45.08 | 44.85 | 45.20 | 44.75 | 44.88 | 45.21 | 45.31 | 47.08 | 46.41 | 46.80 | 46.29 | 46.41 | ----- | ----- |
| Laundries, cleaning and dyeing plants.....do..... | 48.11 | 49.17 | 48.25 | 48.51 | 50.17 | 50.42 | 49.66 | 48.76 | 49.15 | 50.05 | 49.66 | 49.54 | 48.89 | 48.64 | ----- | ----- |
| Average hourly gross earnings per worker on pay- rolls of nonagricultural establishments:† | | | | | | | | | | | | | | | | |
| All manufacturing establishments†.....dollars.. | 2.26 | 2.32 | 2.29 | 2.31 | 2.32 | 2.32 | 2.33 | 2.31 | 2.33 | 2.34 | 2.36 | 2.38 | 2.39 | 2.38 | 2.38 | 2.39 |
| Excluding overtime?.....do..... | 2.20 | 2.25 | 2.24 | 2.25 | 2.25 | 2.25 | 2.26 | 2.24 | 2.25 | 2.26 | 2.28 | 2.30 | 2.31 | 2.31 | 2.31 | 2.31 |
| Durable goods industries.....do..... | 2.43 | 2.49 | 2.46 | 2.47 | 2.48 | 2.49 | 2.49 | 2.48 | 2.50 | 2.51 | 2.54 | 2.55 | 2.56 | 2.55 | 2.55 | 2.56 |
| Excluding overtime?.....do..... | 2.36 | 2.42 | 2.40 | 2.41 | 2.42 | 2.42 | 2.42 | 2.41 | 2.41 | 2.43 | 2.45 | 2.46 | 2.48 | 2.47 | 2.47 | 2.48 |
| Ordinance and accessories.....do..... | 2.67 | 2.78 | 2.76 | 2.76 | 2.77 | 2.77 | 2.78 | 2.78 | 2.79 | 2.80 | 2.81 | 2.81 | 2.81 | 2.82 | 2.82 | 2.82 |
| Lumber and wood products.....do..... | 1.89 | 1.94 | 1.85 | 1.93 | 1.95 | 1.97 | 1.98 | 1.97 | 2.02 | 2.01 | 1.99 | 1.97 | 1.97 | 1.94 | 1.92 | 1.95 |
| Furniture and fixtures.....do..... | 1.88 | 1.91 | 1.89 | 1.89 | 1.90 | 1.91 | 1.90 | 1.91 | 1.93 | 1.94 | 1.94 | 1.95 | 1.94 | 1.93 | 1.94 | 1.93 |
| Stone, clay, and glass products.....do..... | 2.29 | 2.34 | 2.30 | 2.32 | 2.33 | 2.35 | 2.35 | 2.36 | 2.36 | 2.37 | 2.37 | 2.37 | 2.39 | 2.37 | 2.38 | 2.39 |
| Primary metal industries.....do..... | 2.81 | 2.90 | 2.84 | 2.86 | 2.89 | 2.90 | 2.92 | 2.91 | 2.94 | 2.96 | 2.97 | 2.98 | 3.01 | 3.01 | 3.01 | 3.01 |
| Blast furnaces, steel and rolling mills.....do..... | 3.08 | 3.19 | 3.12 | 3.15 | 3.17 | 3.19 | 3.21 | 3.19 | 3.21 | 3.26 | 3.28 | 3.29 | 3.32 | 3.33 | ----- | ----- |
| Fabricated metal products.....do..... | 2.44 | 2.49 | 2.47 | 2.48 | 2.49 | 2.49 | 2.50 | 2.49 | 2.48 | 2.50 | 2.52 | 2.54 | 2.54 | 2.53 | 2.53 | 2.54 |
| Machinery.....do..... | 2.55 | 2.62 | 2.60 | 2.61 | 2.62 | 2.62 | 2.62 | 2.61 | 2.63 | 2.64 | 2.65 | 2.67 | 2.67 | 2.68 | 2.69 | 2.70 |
| Electrical equipment and supplies.....do..... | 2.28 | 2.35 | 2.33 | 2.34 | 2.34 | 2.35 | 2.36 | 2.35 | 2.35 | 2.36 | 2.37 | 2.38 | 2.38 | 2.38 | 2.38 | 2.38 |
| Transportation equipment?.....do..... | 2.74 | 2.80 | 2.76 | 2.78 | 2.78 | 2.78 | 2.79 | 2.81 | 2.81 | 2.84 | 2.90 | 2.91 | 2.88 | 2.86 | 2.86 | 2.87 |
| Motor vehicles and equipment.....do..... | 2.81 | 2.86 | 2.80 | 2.82 | 2.85 | 2.85 | 2.85 | 2.87 | 2.84 | 2.88 | 2.98 | 3.00 | 2.94 | 2.91 | ----- | ----- |
| Aircraft and parts.....do..... | 2.70 | 2.78 | 2.76 | 2.75 | 2.74 | 2.74 | 2.76 | 2.78 | 2.80 | 2.82 | 2.83 | 2.84 | 2.84 | 2.83 | ----- | ----- |
| Instruments and related products.....do..... | 2.32 | 2.38 | 2.38 | 2.37 | 2.37 | 2.38 | 2.39 | 2.39 | 2.39 | 2.40 | 2.41 | 2.42 | 2.43 | 2.44 | 2.43 | 2.43 |
| Miscellaneous mfg. industries.....do..... | 1.89 | 1.92 | 1.93 | 1.93 | 1.92 | 1.92 | 1.90 | 1.89 | 1.91 | 1.91 | 1.92 | 1.96 | 1.97 | 1.98 | 1.97 | 1.97 |
| Nondurable goods industries.....do..... | | | | | | | | | | | | | | | | |
| Excluding overtime?.....do..... | 1.99 | 2.05 | 2.04 | 2.05 | 2.05 | 2.04 | 2.05 | 2.03 | 2.05 | 2.06 | 2.06 | 2.08 | 2.09 | 2.08 | 2.09 | 2.09 |
| Food and kindred products.....do..... | 2.11 | 2.18 | 2.17 | 2.18 | 2.19 | 2.18 | 2.18 | 2.14 | 2.15 | 2.17 | 2.19 | 2.22 | 2.25 | 2.25 | 2.25 | 2.26 |
| Tobacco manufactures.....do..... | 1.70 | 1.78 | 1.79 | 1.86 | 1.86 | 1.88 | 1.86 | 1.70 | 1.62 | 1.70 | 1.81 | 1.82 | 1.81 | 1.84 | 1.91 | 1.95 |
| Textile mill products.....do..... | 1.61 | 1.63 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.63 | 1.64 | 1.64 | 1.65 | 1.65 | 1.65 | 1.65 | 1.68 | 1.68 |
| Apparel and related products.....do..... | 1.59 | 1.63 | 1.62 | 1.61 | 1.60 | 1.60 | 1.62 | 1.64 | 1.65 | 1.68 | 1.67 | 1.67 | 1.67 | 1.67 | 1.68 | 1.67 |
| Paper and allied products.....do..... | 2.26 | 2.34 | 2.30 | 2.32 | 2.32 | 2.34 | 2.35 | 2.35 | 2.37 | 2.37 | 2.37 | 2.37 | 2.38 | 2.37 | 2.38 | 2.38 |
| Printing, publishing, and allied ind.....do..... | | | | | | | | | | | | | | | | |
| Chemicals and allied products.....do..... | 2.50 | 2.58 | 2.53 | 2.53 | 2.55 | 2.59 | 2.60 | 2.59 | 2.61 | 2.61 | 2.62 | 2.62 | 2.64 | 2.62 | 2.61 | 2.61 |
| Petroleum refining and related ind.....do..... | 2.89 | 3.02 | 3.00 | 3.02 | 3.00 | 3.02 | 3.01 | 2.99 | 3.05 | 3.02 | 3.04 | 3.03 | 3.08 | 3.03 | 3.03 | 3.03 |
| Petroleum refining.....do..... | 3.02 | 3.16 | 3.14 | 3.16 | 3.15 | 3.18 | 3.17 | 3.15 | 3.21 | 3.17 | 3.19 | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|-----------------|-------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | | | |
| HOURS AND EARNINGS—Continued | | | | | | | | | | | | | | | | |
| Miscellaneous wages: | | | | | | | | | | | | | | | | |
| Construction wages (ENR): | | | | | | | | | | | | | | | | |
| Common labor.....\$ per hr. | 2.699 | 2.827 | 2.765 | 2.775 | 2.815 | 2.836 | 2.851 | 2.860 | 2.862 | 2.871 | 2.877 | 2.877 | 2.878 | 2.889 | 2.897 | 2.901 |
| Skilled labor.....do. | 4.031 | 4.190 | 4.120 | 4.133 | 4.163 | 4.197 | 4.215 | 4.223 | 4.237 | 4.245 | 4.253 | 4.253 | 4.257 | 4.273 | 4.283 | 4.283 |
| Farm, without board or rm., 1st of mo.....do. | 1.97 | 1.99 | | 1.04 | | | 1.04 | | | .93 | | | 1.11 | | | 1.07 |
| Railroad wages (average, class I).....do. | 2.616 | 2.675 | 2.641 | 2.687 | 2.652 | 2.666 | 2.684 | 2.654 | 2.692 | 2.674 | 2.681 | 2.700 | 2.678 | | | |
| Road-building, com. labor (qtrly).....do. | 1.2.09 | 1.2.14 | | 1.96 | | | 2.17 | | | 2.25 | | | 2.15 | | | |
| LABOR CONDITIONS | | | | | | | | | | | | | | | | |
| Help-wanted advertising, seas. adj. Φ 1957=100..... | 94.2 | 85.9 | 81.1 | 79.8 | 82.0 | 83.8 | 82.6 | 86.1 | 84.8 | 95.9 | 99.1 | 96.9 | 102.3 | 105.9 | 106.3 | |
| Labor turnover in manufacturing estab.: \dagger | | | | | | | | | | | | | | | | |
| Accession rate, total, mo. rate per 100 employees..... | 3.8 | \dagger 4.1 | 4.0 | 4.0 | 4.2 | 5.0 | 4.4 | 5.3 | 4.7 | 4.3 | 3.3 | 2.6 | 4.1 | \dagger 3.5 | \dagger 3.6 | |
| Seasonally adjusted *.....do. | | | 4.6 | 4.4 | 4.2 | 3.9 | 4.0 | 4.1 | 3.7 | 4.4 | 4.0 | 3.8 | 4.4 | 4.1 | \dagger 4.2 | |
| New hires.....do. | 2.2 | \dagger 2.2 | 1.6 | 1.8 | 2.1 | 2.9 | 2.5 | 3.1 | 3.0 | 2.7 | 1.9 | 1.4 | 2.2 | 2.0 | \dagger 2.2 | |
| Separation rate, total.....do. | 4.3 | \dagger 4.0 | 3.9 | 3.4 | 3.5 | 3.6 | 4.1 | 5.1 | 4.1 | 4.0 | 4.0 | 3.9 | 3.9 | \dagger 3.4 | \dagger 3.4 | |
| Seasonally adjusted *.....do. | | | 4.2 | 3.5 | 3.8 | 4.0 | 4.3 | 3.8 | 4.1 | 3.6 | 3.9 | 4.1 | 3.9 | 3.9 | \dagger 3.6 | |
| Quit.....do. | 1.3 | \dagger 1.2 | .9 | 1.0 | 1.1 | 1.2 | 1.2 | 1.7 | 2.3 | 1.4 | 1.1 | .9 | 1.1 | \dagger 1.1 | \dagger 1.2 | |
| Layoff.....do. | 2.4 | \dagger 2.2 | 2.3 | 1.9 | 1.8 | 1.7 | 2.3 | 1.7 | 2.0 | 2.0 | 2.2 | 2.6 | 2.1 | \dagger 1.7 | \dagger 1.5 | |
| Industrial disputes (strikes and lockouts): | | | | | | | | | | | | | | | | |
| Beginning in month: | | | | | | | | | | | | | | | | |
| Work stoppages.....number..... | 278 | \dagger 275 | 220 | 320 | 430 | 330 | 330 | 325 | 310 | 300 | 225 | 100 | 265 | 225 | 260 | |
| Workers involved.....thous..... | 110 | \dagger 120 | 55 | 94 | 120 | 140 | 95 | 95 | 334 | 223 | 83 | 27 | 160 | 67 | 98 | |
| In effect during month: | | | | | | | | | | | | | | | | |
| Work stoppages.....number..... | | | 350 | 460 | 620 | 570 | 560 | 550 | 530 | 510 | 430 | 250 | 400 | 330 | 350 | |
| Workers involved.....thous..... | | | 75 | 126 | 165 | 211 | 183 | 160 | 390 | 277 | 156 | 75 | 185 | 100 | 136 | |
| Man-days idle during month.....do. | 1,600 | \dagger 1,380 | 610 | 1,180 | 1,530 | 1,760 | 1,690 | 1,320 | 3,150 | 2,380 | 1,000 | 500 | 1,040 | 808 | 1,180 | |
| EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE | | | | | | | | | | | | | | | | |
| Nonfarm placements.....thous..... | 485 | 492 | 417 | 440 | 520 | 551 | 501 | 603 | 607 | 596 | 511 | 448 | 465 | 425 | 511 | |
| Unemployment insurance programs: | | | | | | | | | | | | | | | | |
| Insured unemployment, all programs.....do. | 2,067 | \dagger 2,481 | 3,403 | \dagger 3,006 | \dagger 2,532 | \dagger 2,165 | \dagger 2,133 | \dagger 1,905 | \dagger 1,715 | \dagger 1,651 | \dagger 1,816 | \dagger 2,174 | \dagger 2,659 | \dagger 2,579 | \dagger 2,374 | |
| State programs: | | | | | | | | | | | | | | | | |
| Initial claims.....do. | 1,434 | 1,516 | 1,709 | 1,468 | 1,368 | 1,229 | 1,501 | 1,248 | 1,081 | 1,219 | 1,406 | 1,658 | 1,974 | 1,286 | 1,171 | |
| Insured unemployment, weekly avg.....do. | 1,906 | 2,300 | 3,168 | 2,779 | 2,328 | 1,991 | 1,958 | 1,744 | 1,558 | 1,502 | 1,662 | 2,017 | 2,486 | 2,415 | 2,218 | |
| Percent of covered employment: \ddagger | | | | | | | | | | | | | | | | |
| Unadjusted.....do. | 4.8 | 5.6 | 7.8 | 6.8 | 5.7 | 4.9 | 4.8 | 4.3 | 3.8 | 3.7 | 4.1 | 5.0 | 6.2 | 6.0 | 5.5 | |
| Seasonally adjusted.....do. | | | 6.3 | 5.9 | 5.6 | 5.3 | 5.3 | 5.2 | 5.1 | 5.1 | 5.1 | 4.8 | 4.7 | 4.5 | 4.4 | |
| Beneficiaries, weekly average.....thous. | 1,640 | 2,004 | 2,890 | 2,664 | 2,138 | 1,880 | 1,665 | 1,589 | 1,374 | 1,283 | 1,334 | 1,577 | 2,055 | 2,127 | 2,073 | |
| Benefits paid.....mil. \$ | 227.2 | 285.2 | 461.5 | 362.5 | 320.1 | 264.4 | 224.0 | 237.2 | 185.0 | 180.9 | 190.9 | 218.5 | 314.9 | 287.2 | 310.2 | |
| Federal employees, insured unemployment.....thous. | 33 | 33 | 40 | 36 | 33 | 31 | 32 | 31 | 28 | 28 | 29 | 31 | 36 | 36 | 34 | |
| Veterans' program (UCX): | | | | | | | | | | | | | | | | |
| Initial claims.....do. | 29 | 28 | 35 | 29 | 26 | 26 | 29 | 30 | 25 | 24 | 22 | 20 | 24 | 21 | 26 | |
| Insured unemployment, weekly avg.....do. | 54 | 67 | 91 | 83 | 71 | 61 | 60 | 58 | 52 | 47 | 47 | 49 | 52 | 49 | 49 | |
| Beneficiaries, weekly average.....do. | 52 | 65 | 80 | 95 | 71 | 66 | 56 | 57 | 53 | 46 | 44 | 46 | 51 | 49 | 47 | |
| Benefits paid.....mil. \$ | 7.0 | 9.0 | 11.6 | 12.0 | 10.2 | 9.0 | 7.3 | 8.2 | 6.9 | 6.3 | 6.1 | 6.0 | 7.4 | 6.1 | 6.5 | |
| Railroad program: | | | | | | | | | | | | | | | | |
| Applications.....thous. | 31 | \dagger 22 | 10 | 6 | 6 | 9 | 100 | 26 | 19 | 14 | 15 | 13 | 16 | 7 | | |
| Insured unemployment, weekly avg.....do. | 72 | \dagger 91 | 106 | 107 | 100 | 83 | 83 | 74 | 77 | 74 | 77 | 77 | 86 | \dagger 73 | | |
| Benefits paid.....mil. \$ | 13.1 | \dagger 16.8 | 22.3 | 16.3 | 20.5 | 17.6 | 12.7 | 16.2 | 13.6 | 13.8 | 13.8 | 13.4 | 16.2 | 13.7 | | |

FINANCE

| BANKING | | | | | | | | | | | | | | | | |
|--|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Open market paper outstanding, end of mo.: | | | | | | | | | | | | | | | | |
| Bankers' acceptances.....mil. \$ | \$ 2,027 | \$ 2,683 | 2,231 | 2,254 | 2,203 | 2,271 | 2,301 | 2,400 | 2,422 | 2,491 | 2,555 | 2,683 | 2,621 | 2,559 | 2,498 | |
| Commercial and finance co. paper, total.....do. | \$ 4,483 | \$ 4,674 | 5,059 | 5,071 | 4,918 | 4,918 | 4,976 | 4,928 | 4,860 | 5,104 | 5,331 | 4,674 | 5,544 | 5,508 | 5,705 | |
| Placed through dealers.....do. | \$ 1,358 | \$ 1,711 | 1,525 | 1,532 | 1,478 | 1,460 | 1,534 | 1,617 | 1,730 | 1,818 | 1,868 | 1,711 | 1,762 | 1,762 | 1,876 | |
| Placed directly (finance paper).....do. | \$ 3,125 | \$ 2,963 | 3,534 | 3,539 | 3,440 | 3,458 | 3,442 | 3,311 | 3,130 | 3,286 | 3,463 | 2,963 | 3,782 | 3,746 | 3,829 | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | | | | | | | | | | | |
| Total, end of mo.....mil. \$ | \$ 4,795 | \$ 5,277 | 5,023 | 5,110 | 5,174 | 5,242 | 5,310 | 5,347 | 5,352 | 5,313 | 5,252 | 5,277 | 5,320 | 5,411 | 5,502 | |
| Farm mortgage loans: | | | | | | | | | | | | | | | | |
| Federal land banks.....do. | \$ 2,564 | \$ 2,828 | 2,640 | 2,669 | 2,701 | 2,728 | 2,746 | 2,767 | 2,784 | 2,800 | 2,812 | 2,828 | 2,848 | 2,868 | 2,899 | |
| Loans to cooperatives.....do. | \$ 649 | \$ 697 | 665 | 650 | 613 | 595 | 617 | 646 | 645 | 679 | 695 | 697 | 716 | 730 | 728 | |
| Other loans and discounts.....do. | \$ 1,582 | \$ 1,752 | 1,718 | 1,790 | 1,859 | 1,920 | 1,947 | 1,935 | 1,922 | 1,834 | 1,745 | 1,752 | 1,757 | 1,812 | 1,875 | |
| Bank debits: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total (344 centers).....bil. \$ | 236.6 | 259.3 | 265.4 | 241.0 | 268.8 | 271.8 | 247.7 | 255.5 | 246.6 | 274.7 | 272.6 | 286.6 | 294.7 | 239.5 | 293.3 | |
| New York City.....do. | 91.9 | 106.6 | 110.5 | 101.2 | 111.5 | 113.2 | 100.6 | 100.9 | 100.3 | 113.7 | 112.5 | 120.3 | 118.1 | 94.3 | 124.7 | |
| 6 other leading centers.....do. | 48.1 | 51.9 | 53.4 | 48.5 | 53.8 | 54.3 | 49.1 | 51.4 | 49.0 | 54.3 | 54.2 | 57.5 | 61.4 | 49.0 | 59.7 | |
| Seasonally adjusted:* | | | | | | | | | | | | | | | | |
| Total (344 centers).....do. | | | 251.0 | 253.0 | 261.2 | 256.9 | 250.2 | 258.1 | 261.8 | 272.4 | 273.8 | 273.7 | 277.8 | 263.0 | 283.6 | |
| New York City.....do. | | | 102.2 | 104.5 | 108.7 | 104.9 | 105.8 | 105.4 | 107.8 | 113.6 | 115.2 | 114.0 | 116.3 | 103.3 | 118.1 | |
| 6 other leading centers.....do. | | | 50.2 | 50.6 | 51.8 | 51.7 | 51.6 | 51.4 | 52.0 | 54.0 | 54.4 | 55.0 | 58.2 | 54.4 | 57.5 | |
| 337 other centers.....do. | | | 98.5 | 97.8 | 100.6 | 100.4 | 101.7 | 101.3 | 102.0 | 104.7 | 104.2 | 104.8 | 109.4 | 105.4 | 108.1 | |
| Federal Reserve banks, condition, end of mo.: | | | | | | | | | | | | | | | | |
| Assets, total \$.....mil. \$ | \$52,984 | \$54,329 | 50,188 | 50,549 | 49,811 | 50,678 | 50,782 | 51,059 | 51,696 | 52,087 | 52,933 | 54,329 | 52,311 | 52,547 | 51,932 | 52,739 |
| Reserve bank credit outstanding, total \$.....do. | \$29,359 | \$31,362 | 28,060 | 27,950 | 27,806 | 28,496 | 28,628 | 28,835 | 29,213 | 29,548 | 30,656 | 31,362 | 29,612 | 29,928 | 30,224 | 30,641 |
| Discounts and advances.....do. | \$ 33 | \$ 130 | 115 | 67 | 111 | 36 | 59 | 47 | 28 | 59 | 39 | 130 | 129 | 139 | 115 | 120 |
| U.S. Government securities.....do. | \$27,384 | \$28,881 | 26,688 | 26,772 | 26,887 | 27,253 | 27,422 | 27,697 | 27,799 | 28,268 | 29,210 | 28,881 | 28,532 | 28,360 | 29,061 | 29,182 |
| Gold certificate reserves.....do. | \$17,479 | \$16,615 | 17,099 | 17,089 | 17,095 | 17,256 | 17,223 | 17,187 | 17,099 | 17,028 | 16,710 | 16,615 | 16,542 | 16,530 | 16,336 | 16,222 |
| Liabilities, total \$.....do. | \$52,984 | \$54,329 | 50,188 | 50,549 | 49,811 | 50,678 | 50,782 | 51,059 | 51,696 | 52,087 | 52,933 | 54,329 | 52,311 | 52,547 | 51,932 | 52,739 |
| Deposits, total \$.....do. | \$18,336 | \$18,451 | 17,546 | 17,562 | 16,966 | 17,694 | 17,800 | 17,724 | 18,038 | 18,194 | 18,136 | 18,451 | 17,749 | 17,850 | 17,952 | 18,207 |
| Member-bank reserve balances.....do. | \$17,081 | \$17,387 | 16,158 | 16,419 | 16,107 | 16,716 | 16,856 | 16,620 | 17,105 | 16,888 | 17,200 | 17,387 | 16,872 | 16,808 | 16,972 | 17,035 |
| Federal Reserve notes in circulation.....do. | \$28,450 | \$29,305 | 27,520 | 27,415 | 27,564 | 27,778 | 27,906 | 28,034 | 28,100 | 28,229 | 28,814 | 29,305 | 28,536 | 28,483 | 28,474 | 28,537 |
| Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent. | | | | | | | | | | | | | | | | |
| | \$ 37.4 | \$ 34.8 | 37.9 | 38.0 | 38.4 | 37.9 | 37.7 | 37.6 | 37.1 | 36.7 | 35.6 | 34.8 | 35.7 | 35.7 | 35.2 | 34.7 |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | End of year | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| BANKING—Continued | | | | | | | | | | | | | | | | |
| All member banks of Federal Reserve System, averages of daily figures: | | | | | | | | | | | | | | | | |
| Excess reserves.....mil. \$. | 1 756 | 1 568 | 556 | 607 | 549 | 612 | 581 | 604 | 584 | 507 | 622 | 568 | 616 | 502 | 470 | 498 |
| Borrowings from Federal Reserve banks.....do..... | 1 87 | 1 149 | 70 | 56 | 96 | 63 | 51 | 67 | 37 | 65 | 105 | 149 | 70 | 68 | 91 | 69 |
| Free reserves.....do..... | 1 669 | 1 419 | 486 | 551 | 453 | 549 | 530 | 537 | 547 | 442 | 517 | 419 | 546 | 434 | 379 | 429 |
| Weekly reporting member banks of Federal Reserve System, condition, Wed. nearest end of year or month: ¹ | | | | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | | | | |
| Demand, adjusted ².....mil. \$. | | 65,644 | 62,550 | 62,120 | 62,156 | 62,381 | 61,855 | 62,166 | 63,423 | 63,906 | 65,644 | 64,362 | 63,104 | 62,229 | 63,071 | |
| Demand, total ³.....do..... | 93,215 | 97,958 | 86,044 | 88,229 | 88,056 | 88,255 | 89,427 | 86,379 | 90,354 | 92,658 | 91,216 | 97,958 | 91,853 | 91,871 | 89,015 | 93,061 |
| Individuals, partnerships, and corp.....do..... | | 70,118 | 63,869 | 64,168 | 63,750 | 64,044 | 62,935 | 64,480 | 66,407 | 66,183 | 70,118 | 67,140 | 66,501 | 63,936 | 65,458 | |
| States and political subdivisions.....do..... | 4,747 | 5,002 | 4,836 | 5,572 | 5,490 | 4,932 | 5,107 | 4,847 | 4,693 | 5,027 | 4,894 | 5,002 | 5,206 | 5,234 | 4,848 | 5,771 |
| U.S. Government.....do..... | 3,979 | 4,033 | 2,865 | 2,854 | 2,982 | 3,834 | 4,086 | 3,568 | 5,533 | 4,071 | 3,414 | 4,033 | 3,220 | 3,316 | 4,277 | 4,744 |
| Domestic commercial banks.....do..... | | 13,415 | 11,090 | 10,805 | 10,925 | 11,201 | 10,586 | 11,022 | 12,008 | 11,820 | 13,415 | 11,175 | 11,167 | 10,844 | 11,297 | |
| Time, total ³.....do..... | 35,386 | 41,603 | 37,498 | 38,538 | 39,191 | 39,712 | 40,304 | 40,660 | 41,007 | 41,209 | 41,188 | 41,603 | 42,863 | 43,906 | 45,055 | 45,670 |
| Individuals, partnerships, and corp.: Savings.....do..... | | 30,225 | 27,902 | 28,202 | 28,627 | 28,862 | 29,030 | 29,244 | 29,621 | 29,771 | 30,225 | 30,640 | 31,073 | 31,621 | 31,757 | |
| Other time.....do..... | | 5,945 | 5,699 | 5,939 | 6,102 | 6,389 | 6,415 | 6,512 | 6,406 | 6,190 | 5,945 | 6,553 | 7,067 | 7,627 | 7,879 | |
| Loans (adjusted), total ³.....do..... | 71,009 | 74,285 | 69,638 | 70,153 | 69,913 | 70,171 | 70,072 | 69,551 | 70,989 | 71,843 | 71,670 | 74,285 | 71,878 | 72,886 | 74,030 | 75,915 |
| Commercial and industrial.....do..... | 32,156 | 32,797 | 32,203 | 31,905 | 31,460 | 31,769 | 31,499 | 31,476 | 31,805 | 32,085 | 32,109 | 32,797 | 31,992 | 32,204 | 33,014 | 32,937 |
| For purchasing or carrying securities.....do..... | 3,945 | 4,705 | 3,104 | 3,883 | 3,873 | 3,888 | 4,100 | 3,615 | 4,066 | 4,535 | 4,004 | 4,705 | 3,804 | 4,478 | 4,519 | 5,449 |
| To nonbank financial institutions.....do..... | | 6,159 | 4,960 | 5,057 | 5,025 | 5,066 | 5,044 | 5,487 | 5,358 | 5,375 | 6,159 | 5,516 | 5,575 | 5,624 | 5,763 | |
| Real estate loans.....do..... | 12,824 | 13,403 | 12,727 | 12,770 | 12,855 | 12,896 | 12,956 | 13,055 | 13,136 | 13,245 | 13,347 | 13,403 | 13,420 | 13,497 | 13,620 | 13,874 |
| Other loans.....do..... | | 21,194 | 19,456 | 19,527 | 19,389 | 19,606 | 19,408 | 19,699 | 19,622 | 19,706 | 21,194 | 20,696 | 20,573 | 20,783 | 21,404 | |
| Investments, total.....do..... | 40,754 | 46,069 | 40,377 | 41,453 | 42,234 | 42,935 | 44,851 | 44,750 | 46,114 | 45,624 | 45,649 | 46,069 | 46,653 | 46,042 | 45,508 | 45,994 |
| U.S. Government obligations, total.....do..... | 30,547 | 33,960 | 29,519 | 30,590 | 31,397 | 31,976 | 33,790 | 33,464 | 34,414 | 34,087 | 33,932 | 33,960 | 34,475 | 33,510 | 32,214 | 32,069 |
| Notes and bonds.....do..... | 24,944 | 26,609 | 25,578 | 25,452 | 25,644 | 25,667 | 26,378 | 26,311 | 26,149 | 26,833 | 26,888 | 26,609 | 26,820 | 25,645 | 25,226 | 25,825 |
| Other securities.....do..... | 10,207 | 12,109 | 10,858 | 10,863 | 10,837 | 10,959 | 11,061 | 11,286 | 11,700 | 11,537 | 11,717 | 12,109 | 12,178 | 12,532 | 13,294 | 13,925 |
| Money and interest rates: ⁴ | | | | | | | | | | | | | | | | |
| Bank rates on business loans: | | | | | | | | | | | | | | | | |
| In 19 cities.....percent..... | 3 5.16 | 3 4.97 | 4.97 | | | 4.97 | | | 4.99 | | | 4.96 | | | 4.98 | |
| New York City.....do..... | 3 4.97 | 3 4.76 | 4.75 | | | 4.75 | | | 4.75 | | | 4.77 | | | 4.78 | |
| 7 other northern and eastern cities.....do..... | 3 5.15 | 3 4.98 | 4.96 | | | 4.95 | | | 5.05 | | | 4.96 | | | 4.97 | |
| 11 southern and western cities.....do..... | 3 5.45 | 3 5.28 | 5.29 | | | 5.31 | | | 5.26 | | | 5.24 | | | 5.28 | |
| Discount rate, end of year or month (N.Y.F.R. Bank).....percent..... | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Federal intermediate credit bank loans.....do..... | 4 5.05 | 4 4.00 | 3.99 | 3.99 | 4.00 | 4.00 | 3.99 | 3.97 | 3.98 | 3.98 | 4.00 | 3.98 | 3.94 | 3.99 | 3.99 | |
| Federal land bank loans.....do..... | 4 6.00 | 5 5.64 | 5.74 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | 5.60 | |
| Open market rates, New York City: | | | | | | | | | | | | | | | | |
| Bankers' acceptances (prime, 90 days).....do..... | 4 3.51 | 4 2.81 | 2.94 | 2.84 | 2.68 | 2.75 | 2.75 | 2.81 | 2.84 | 2.75 | 2.75 | 2.87 | 3.00 | 3.00 | 3.00 | 3.00 |
| Commercial paper (prime, 4-6 months).....do..... | 4 3.85 | 4 2.97 | 3.03 | 2.91 | 2.76 | 2.91 | 2.72 | 2.92 | 3.05 | 3.00 | 2.98 | 3.19 | 3.26 | 3.22 | 3.25 | 3.20 |
| Finance Co. paper placed directly, 3-6 months.....do..... | 4 3.54 | 4 2.68 | 2.76 | 2.58 | 2.50 | 2.66 | 2.50 | 2.64 | 2.68 | 2.79 | 2.74 | 2.93 | 3.05 | 3.00 | 3.02 | 3.09 |
| Stock Exchange call loans, going rate.....do..... | 4 4.99 | 4 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Yield on U.S. Government securities (taxable): | | | | | | | | | | | | | | | | |
| 3-month bills (rate on new issue).....percent..... | 4 2.928 | 4 2.378 | 2.420 | 2.327 | 2.288 | 2.359 | 2.268 | 2.402 | 2.304 | 2.350 | 2.458 | 2.617 | 2.746 | 2.752 | 2.719 | 2.735 |
| 3-5 year issues.....do..... | 4 3.99 | 4 3.60 | 3.43 | 3.39 | 3.28 | 3.70 | 3.69 | 3.80 | 3.77 | 3.64 | 3.68 | 3.82 | 3.84 | 3.77 | 3.55 | 3.48 |
| Savings deposits, balance to credit of depositors: | | | | | | | | | | | | | | | | |
| New York State savings banks, end of year or month.....mil. \$. | 21,400 | 22,357 | 21,720 | 21,610 | 21,652 | 21,845 | 21,832 | 21,857 | 22,048 | 21,982 | 22,066 | 22,357 | 22,350 | 22,420 | 22,701 | 22,570 |
| U.S. postal savings ⁵.....do..... | 770 | 651 | 739 | 720 | 711 | 700 | 691 | 681 | 673 | 666 | 658 | 651 | 642 | 629 | 620 | |
| CONSUMER CREDIT: ⁶ | | | | | | | | | | | | | | | | |
| (Short- and Intermediate-term) | | | | | | | | | | | | | | | | |
| Total outstanding, end of year or month.....mil. \$. | 55,757 | 57,139 | 53,641 | 53,756 | 54,196 | 54,602 | 54,505 | 54,739 | 54,757 | 54,902 | 55,451 | 57,139 | 56,278 | 55,592 | 55,680 | |
| Installment credit, total.....do..... | 42,588 | 43,163 | 41,465 | 41,423 | 41,584 | 41,888 | 41,909 | 42,090 | 42,039 | 42,181 | 42,419 | 43,163 | 42,846 | 42,632 | 42,704 | |
| Automobile paper.....do..... | 17,444 | 16,960 | 16,922 | 16,877 | 16,933 | 17,061 | 17,063 | 17,061 | 16,902 | 16,913 | 16,960 | 16,960 | 16,878 | 16,900 | 17,039 | |
| Other consumer goods paper.....do..... | 11,525 | 11,771 | 11,007 | 10,915 | 10,929 | 10,966 | 10,934 | 10,966 | 11,006 | 11,085 | 11,215 | 11,771 | 11,605 | 11,380 | 11,256 | |
| Repair and modernization loans.....do..... | 3,139 | 3,177 | 3,066 | 3,073 | 3,100 | 3,122 | 3,133 | 3,165 | 3,180 | 3,183 | 3,192 | 3,177 | 3,131 | 3,099 | 3,084 | |
| Personal loans.....do..... | 10,480 | 11,255 | 10,470 | 10,558 | 10,622 | 10,739 | 10,779 | 10,898 | 10,951 | 11,000 | 11,052 | 11,255 | 11,232 | 11,253 | 11,325 | |
| By type of holder: | | | | | | | | | | | | | | | | |
| Financial institutions, total.....do..... | 36,974 | 37,580 | 37,092 | 37,003 | 37,056 | 37,249 | 37,226 | 37,320 | 37,188 | 37,191 | 37,240 | 37,580 | 37,551 | 37,469 | 37,509 | |
| Commercial banks.....do..... | 16,672 | 16,843 | 17,148 | 17,072 | 17,079 | 17,113 | 17,066 | 17,065 | 16,909 | 16,877 | 16,836 | 16,843 | 16,759 | 16,726 | 16,779 | |
| Sales finance companies.....do..... | 11,228 | 11,052 | 10,931 | 10,883 | 10,859 | 10,915 | 10,903 | 10,886 | 10,882 | 10,860 | 10,878 | 11,052 | 11,190 | 11,133 | 11,049 | |
| Credit unions.....do..... | 3,923 | 4,352 | 3,920 | 3,964 | 4,019 | 4,107 | 4,144 | 4,207 | 4,233 | 4,269 | 4,317 | 4,352 | 4,306 | 4,311 | 4,355 | |
| Consumer finance companies.....do..... | 3,670 | 3,798 | 3,603 | 3,606 | 3,607 | 3,622 | 3,633 | 3,659 | 3,650 | 3,671 | 3,681 | 3,798 | 3,782 | 3,783 | 3,795 | |
| Other.....do..... | 1,481 | 1,535 | 1,490 | 1,478 | 1,492 | 1,492 | 1,480 | 1,503 | 1,514 | 1,508 | 1,525 | 1,535 | 1,514 | 1,516 | 1,531 | |
| Retail outlets, total.....do..... | 5,615 | 5,583 | 4,373 | 4,420 | 4,527 | 4,639 | 4,682 | 4,769 | 4,850 | 4,990 | 5,179 | 5,583 | 5,295 | 5,163 | 5,195 | |
| Department stores.....do..... | 2,414 | 2,421 | 1,452 | 1,545 | 1,650 | 1,748 | 1,811 | 1,896 | 1,979 | 2,097 | 2,213 | 2,421 | 2,212 | 2,167 | 2,227 | |
| Furniture stores.....do..... | 1,107 | 1,080 | 1,016 | 1,002 | 997 | 1,001 | 993 | 1,001 | 1,009 | 1,014 | 1,034 | 1,080 | 1,057 | 1,039 | 1,018 | |
| Automobile dealers.....do..... | 359 | 359 | 361 | 361 | 360 | 359 | 359 | 359 | 360 | 359 | 360 | 359 | 359 | 358 | 356 | |
| Other.....do..... | 1,735 | 1,723 | 1,544 | 1,512 | 1,520 | 1,531 | 1,519 | 1,513 | 1,502 | 1,520 | 1,571 | | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| CONSUMER CREDIT—Continued | | | | | | | | | | | | | | | | |
| Installment credit extended and repaid: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... mil. \$.. | 4,109 | 3,999 | 3,907 | 3,721 | 4,203 | 4,347 | 3,905 | 4,234 | 3,789 | 4,244 | 4,275 | 4,754 | 3,756 | 3,566 | 4,301 | ----- |
| Automobile paper..... do. | 1,451 | 1,315 | 1,323 | 1,243 | 1,449 | 1,515 | 1,365 | 1,395 | 1,168 | 1,452 | 1,402 | 1,289 | 1,320 | 1,284 | 1,574 | ----- |
| Other consumer goods paper..... do. | 1,206 | 1,207 | 1,111 | 1,073 | 1,221 | 1,236 | 1,113 | 1,229 | 1,200 | 1,300 | 1,327 | 1,750 | 1,039 | 972 | 1,161 | ----- |
| All other..... do. | 1,453 | 1,477 | 1,473 | 1,405 | 1,533 | 1,596 | 1,427 | 1,610 | 1,421 | 1,492 | 1,546 | 1,715 | 1,397 | 1,310 | 1,566 | ----- |
| Repaid, total..... do. | 3,813 | 3,951 | 4,104 | 3,764 | 4,043 | 4,042 | 3,885 | 4,053 | 3,839 | 4,102 | 4,037 | 4,010 | 4,073 | 3,780 | 4,229 | ----- |
| Automobile paper..... do. | 1,348 | 1,355 | 1,418 | 1,290 | 1,394 | 1,387 | 1,362 | 1,396 | 1,327 | 1,441 | 1,355 | 1,289 | 1,402 | 1,262 | 1,435 | ----- |
| Other consumer goods paper..... do. | 1,131 | 1,186 | 1,242 | 1,164 | 1,207 | 1,199 | 1,145 | 1,198 | 1,159 | 1,221 | 1,197 | 1,194 | 1,205 | 1,197 | 1,285 | ----- |
| All other..... do. | 1,334 | 1,410 | 1,444 | 1,310 | 1,442 | 1,456 | 1,378 | 1,459 | 1,353 | 1,440 | 1,485 | 1,527 | 1,466 | 1,321 | 1,509 | ----- |
| Adjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do. | ----- | ----- | 3,894 | 3,800 | 3,907 | 3,962 | 3,909 | 4,038 | 3,942 | 4,209 | 4,317 | 4,315 | 4,194 | 4,302 | 4,363 | ----- |
| Automobile paper..... do. | ----- | ----- | 1,255 | 1,225 | 1,270 | 1,296 | 1,300 | 1,302 | 1,271 | 1,405 | 1,511 | 1,471 | 1,474 | 1,496 | 1,526 | ----- |
| Other consumer goods paper..... do. | ----- | ----- | 1,188 | 1,162 | 1,173 | 1,175 | 1,184 | 1,212 | 1,199 | 1,254 | 1,249 | 1,316 | 1,185 | 1,281 | 1,257 | ----- |
| All other..... do. | ----- | ----- | 1,451 | 1,413 | 1,464 | 1,491 | 1,425 | 1,524 | 1,472 | 1,550 | 1,557 | 1,528 | 1,535 | 1,525 | 1,580 | ----- |
| Repaid, total..... do. | ----- | ----- | 3,907 | 3,907 | 3,895 | 3,962 | 3,937 | 3,994 | 3,956 | 4,028 | 4,017 | 4,051 | 3,979 | 4,066 | 4,094 | ----- |
| Automobile paper..... do. | ----- | ----- | 1,348 | 1,356 | 1,336 | 1,354 | 1,364 | 1,362 | 1,350 | 1,372 | 1,359 | 1,361 | 1,380 | 1,369 | 1,393 | ----- |
| Other consumer goods paper..... do. | ----- | ----- | 1,176 | 1,189 | 1,166 | 1,188 | 1,183 | 1,197 | 1,190 | 1,210 | 1,188 | 1,233 | 1,147 | 1,253 | 1,226 | ----- |
| All other..... do. | ----- | ----- | 1,383 | 1,362 | 1,393 | 1,420 | 1,390 | 1,435 | 1,416 | 1,446 | 1,470 | 1,457 | 1,452 | 1,444 | 1,475 | ----- |
| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | | | | |
| Net cash transactions with the public: ^a | | | | | | | | | | | | | | | | |
| Receipts from..... mil. \$.. | 8,191 | 8,161 | 10,256 | 6,295 | 9,731 | 12,465 | 3,793 | 9,357 | 10,236 | 3,872 | 8,554 | 8,868 | 5,968 | 9,567 | 10,685 | ----- |
| Payments to..... do. | 7,891 | 8,728 | 8,260 | 8,292 | 9,462 | 9,684 | 7,902 | 10,552 | 8,266 | 9,385 | 9,218 | 8,576 | 8,726 | 8,967 | 8,263 | ----- |
| Excess of receipts, or payments (—)..... do. | 299 | —567 | 1,996 | —1,997 | 269 | 2,781 | —4,109 | —1,195 | 1,970 | —5,512 | —663 | 292 | —2,758 | 600 | 2,422 | ----- |
| Seasonally adjusted quarterly totals: | | | | | | | | | | | | | | | | |
| Receipts..... do. | ----- | ----- | 22,500 | ----- | ----- | 25,000 | ----- | ----- | 25,200 | ----- | ----- | 25,600 | ----- | ----- | 23,900 | ----- |
| Payments..... do. | ----- | ----- | 24,900 | ----- | ----- | 26,900 | ----- | ----- | 26,100 | ----- | ----- | 26,800 | ----- | ----- | 27,600 | ----- |
| Excess of receipts, or payments (—)..... do. | ----- | ----- | —2,300 | ----- | ----- | —1,900 | ----- | ----- | —900 | ----- | ----- | —1,200 | ----- | ----- | —3,700 | ----- |
| Budget receipts and expenditures: | | | | | | | | | | | | | | | | |
| Receipts, total..... do. | 8,333 | 8,333 | 11,878 | 7,359 | 9,767 | 12,728 | 3,779 | 8,713 | 10,285 | 3,811 | 8,007 | 8,980 | 5,959 | 9,773 | 12,354 | ----- |
| Receipts, net ^b do. | 6,626 | 6,513 | 8,524 | 5,125 | 6,467 | 10,831 | 2,982 | 6,367 | 8,945 | 3,141 | 6,424 | 7,967 | 5,357 | 6,729 | 9,104 | ----- |
| Customs..... do. | 91 | 88 | 88 | 73 | 85 | 84 | 91 | 98 | 90 | 105 | 106 | 88 | 100 | 85 | 104 | ----- |
| Individual income taxes..... do. | 3,838 | 3,933 | 3,171 | 4,319 | 5,699 | 4,397 | 4,480 | 4,814 | 4,679 | 1,614 | 4,891 | 3,363 | 3,570 | 5,910 | 3,728 | ----- |
| Corporation income taxes..... do. | 1,891 | 1,766 | 5,799 | 493 | 411 | 5,246 | 520 | 382 | 3,251 | 408 | 377 | 3,322 | 466 | 400 | 5,879 | ----- |
| Employment taxes..... do. | 1,008 | 1,039 | 1,348 | 736 | 2,020 | 1,173 | 306 | 1,821 | 884 | 241 | 1,266 | 505 | 353 | 2,080 | 1,188 | ----- |
| Other internal revenue and receipts..... do. | 1,506 | 1,508 | 1,472 | 1,738 | 1,551 | 1,829 | 1,382 | 1,597 | 1,380 | 1,443 | 1,368 | 1,701 | 1,470 | 1,298 | 1,456 | ----- |
| Expenditures, total..... do. | 6,464 | 7,039 | 7,012 | 6,450 | 7,169 | 7,961 | 6,322 | 7,631 | 6,771 | 7,796 | 7,485 | 7,160 | 7,395 | 6,858 | 7,749 | ----- |
| Interest on public debt..... do. | 773 | 739 | 726 | 722 | 717 | 758 | 765 | 730 | 727 | 713 | 740 | 781 | 803 | 755 | 733 | ----- |
| Veterans' services and benefits..... do. | 429 | 445 | 480 | 443 | 441 | 446 | 422 | 471 | 418 | 438 | 437 | 471 | 471 | 449 | 556 | ----- |
| Major national security..... do. | 3,808 | 4,013 | 4,279 | 3,754 | 4,144 | 4,579 | 3,453 | 4,046 | 3,852 | 4,067 | 4,253 | 4,258 | 4,316 | 4,094 | 4,634 | ----- |
| All other expenditures..... do. | 1,510 | 1,895 | 1,528 | 1,532 | 1,874 | 2,423 | 1,742 | 2,434 | 1,777 | 2,587 | 2,055 | 1,836 | 1,890 | 1,575 | 1,828 | ----- |
| Public debt and guaranteed obligations: | | | | | | | | | | | | | | | | |
| Gross debt (direct), end of mo., total..... bil. \$.. | 1290.22 | 1296.17 | 287.47 | 287.99 | 290.15 | 288.97 | 292.40 | 293.71 | 293.75 | 295.66 | 297.01 | 296.17 | 296.51 | 296.98 | 296.09 | 296.95 |
| Interest bearing, total..... do. | 1286.82 | 1292.69 | 284.06 | 284.63 | 286.84 | 285.67 | 289.00 | 290.66 | 290.77 | 292.71 | 293.60 | 292.69 | 293.11 | 293.55 | 292.48 | 293.36 |
| Public issues..... do. | 1242.47 | 1249.17 | 240.06 | 241.62 | 242.34 | 240.63 | 244.80 | 245.09 | 245.77 | 248.82 | 249.39 | 249.17 | 250.81 | 250.80 | 249.68 | 251.24 |
| Held by U.S. Govt. investment accts..... do. | 110.64 | 110.89 | 10.79 | 10.86 | 10.93 | 10.96 | 10.93 | 10.81 | 10.81 | 11.01 | 11.08 | 10.89 | 11.32 | 11.27 | ----- | ----- |
| Special issues..... do. | 144.35 | 143.52 | 44.00 | 43.01 | 44.50 | 45.04 | 44.20 | 45.57 | 45.01 | 43.89 | 44.22 | 43.52 | 42.30 | 42.75 | 42.81 | 42.12 |
| Noninterest bearing..... do. | 134.40 | 134.48 | 3.41 | 3.36 | 3.30 | 3.30 | 3.41 | 3.06 | 2.98 | 2.95 | 3.41 | 3.48 | 3.40 | 3.43 | 3.60 | 3.59 |
| Guaranteed obligations not owned by U.S. Treasury, end of month..... bil. \$.. | | | | | | | | | | | | | | | | |
| U.S. savings bonds: | 1.16 | 1.33 | .21 | .22 | .23 | .24 | .24 | .25 | .27 | .30 | .31 | .33 | .35 | .37 | .40 | .41 |
| Amount outstanding, end of month..... do. | 147.53 | 147.79 | 47.67 | 47.68 | 47.71 | 47.75 | 47.81 | 47.87 | 47.89 | 47.95 | 48.03 | 47.79 | 47.78 | 47.81 | 47.81 | 47.81 |
| Sales, series E and H..... do. | .36 | .38 | .43 | .35 | .37 | .37 | .34 | .39 | .34 | .37 | .36 | .34 | .48 | .36 | .37 | .35 |
| Redemptions..... do. | .56 | .47 | .49 | .43 | .44 | .46 | .42 | .44 | .42 | .41 | .38 | .71 | .62 | .44 | .48 | .46 |
| LIFE INSURANCE | | | | | | | | | | | | | | | | |
| Institute of Life Insurance: | | | | | | | | | | | | | | | | |
| Assets, total, all U.S. life insurance companies..... bil. \$.. | 1119.58 | ----- | 121.47 | 121.92 | 122.46 | 122.86 | 123.38 | 123.90 | 124.41 | 125.06 | 125.71 | 126.59 | 127.31 | 127.73 | ----- | ----- |
| Bonds (book value), domestic and foreign, total..... bil. \$.. | 158.56 | ----- | 59.36 | 59.54 | 59.74 | 59.86 | 60.22 | 60.44 | 60.59 | 60.86 | 61.02 | 61.05 | 61.66 | 61.85 | ----- | ----- |
| U.S. Government..... do. | 16.43 | ----- | 6.54 | 6.49 | 6.55 | 6.40 | 6.44 | 6.44 | 6.39 | 6.40 | 6.36 | 6.10 | 6.31 | 6.34 | ----- | ----- |
| State, county, municipal (U.S.)..... do. | 3.89 | ----- | 3.74 | 3.77 | 3.77 | 3.78 | 3.79 | 3.82 | 3.85 | 3.87 | 3.90 | 3.92 | 3.96 | 3.96 | ----- | ----- |
| Public utility (U.S.)..... do. | 15.95 | ----- | 15.96 | 15.98 | 15.99 | 16.03 | 16.05 | 16.12 | 16.14 | 16.15 | 16.17 | 16.21 | 16.23 | 16.25 | ----- | ----- |
| Railroad (U.S.)..... do. | 13.64 | ----- | 3.72 | 3.71 | 3.70 | 3.69 | 3.68 | 3.68 | 3.67 | 3.67 | 3.66 | 3.66 | 3.65 | 3.64 | ----- | ----- |
| Industrial and miscellaneous (U.S.)..... do. | 125.45 | ----- | 25.56 | 25.67 | 25.76 | 25.97 | 26.19 | 26.30 | 26.45 | 26.67 | 26.81 | 26.95 | 27.23 | 27.35 | ----- | ----- |
| Stocks (book value), domestic and foreign, total..... bil. \$.. | 14.98 | ----- | 4.24 | 4.25 | 4.34 | 4.34 | 4.38 | 4.42 | 4.47 | 4.52 | 4.58 | 4.78 | 4.82 | 4.86 | ----- | ----- |
| Preferred (U.S.)..... do. | 11.79 | ----- | 1.94 | 1.96 | 2.02 | 2.04 | 2.05 | 2.06 | 2.07 | 2.08 | 2.09 | 2.10 | 2.11 | 2.12 | ----- | ----- |
| Common (U.S.)..... do. | 3.12 | ----- | 2.23 | 2.23 | 2.25 | 2.24 | 2.26 | 2.28 | 2.33 | 2.38 | 2.42 | 2.60 | 2.64 | 2.67 | ----- | ----- |
| Mortgage loans, total..... do. | 141.77 | ----- | 42.35 | 42.55 | 42.72 | 42.90 | 43.05 | 43.22 | 43.38 | 43.58 | 43.82 | 44.24 | 44.38 | 44.49 | ----- | ----- |
| Nonfarm..... do. | 138.79 | ----- | 39.35 | 39.52 | 39.67 | 39.83 | 39.96 | 40.10 | 40.25 | 40.44 | 40.66 | 41.07 | 41.21 | 41.30 | ----- | ----- |
| Real estate..... do. | 13.76 | ----- | 3.82 | 3.83 | 3.84 | 3.86 | 3.87 | 3.90 | 3.92 | 3.94 | 3.95 | 3.97 | 3.97 | 3.99 | ----- | ----- |
| Policy loans and premium notes..... do. | 15.23 | ----- | 5.41 | 5.46 | 5.51 | 5.55 | 5.54 | 5.58 | 5.62 | 5.65 | 5.68 | 5.72 | 5.77 | 5.79 | ----- | ----- |
| Cash..... do. | 11.33 | ----- | 1.22 | 1.23 | 1.30 | 1.27 | 1.30 | 1.29 | 1.30 | 1.33 | 1.37 | 1.39 | 1.28 | 1.28 | ----- | ----- |
| Other assets..... do. | 13.94 | ----- | 5.07 | 5.06 | 5.02 | 5.07 | 5.02 | 5.06 | 5.14 | 5.18 | 5.28 | 5.44 | 5.43 | 5.46 | ----- | ----- |
| Life Insurance Agency Management Association: | | | | | | | | | | | | | | | | |
| Insurance written (new paid-for insurance):..... mil. \$.. | 6,201 | 6,508 | 9,012 | 6,297 | 6,595 | 6,255 | 6,125 | 6,347 | 5,866 | 6,848 | 6,671 | 7,440 | 5,991 | 5,846 | 6,742 | ----- |
| Value, estimated total..... do. | 1,279 | 1,486 | 3,656 | 1,250 | 1,154 | 1,141 | 1,312 | 1,405 | 1,158 | 1,543 | 1,187 | 1,930 | 1,070 | 1,130 | 1,779 | ----- |
| Group and wholesale..... do. | 1,573 | 589 | 634 | 592 | 677 | 628 | 589 | 585 | 573 | 614 | 595 | 529 | 494 | 571 | 614 | ----- |
| Industrial..... do. | 4,349 | 4,433 | 4,722 | 4,455 | 4,704 | 4,486 | 4,224 | 4,357 | 4,130 | 4,091 | 4,889 | 4,981 | 3,827 | 4,145 | 4,749 | ----- |
| Ordinary..... do. | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Institute of Life Insurance: | | | | | | | | | | | | | | | | |
| Payments to policyholders and beneficiaries in U.S., total..... mil. \$.. | 676.5 | 734.2 | 796.7 | 681.7 | 741.6 | 739.2 | 653.6 | 728.5 | 673.4 | 723.1 | 711.3 | 967.5 | 808.9 | 704.3 | ----- | ----- |
| Death benefits..... do. | 278.8 | 298.4 | 325.2 | 272.6 | 316.8 | 307.5 | 261.9 | 313.7 | 287.2 | 286.7 | 292.7 | 320.7 | 349.1 | 295.6 | ----- | ----- |
| Matured endowments..... do. | 56.1 | 59.6 | 64.1 | 56.4 | 60.6 | 59.2 | 52.9 | 56.4 | 52.8 | 62.3 | 60.8 | 70.0 | | | | |

Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS

| | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|--|-----------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FINANCE—Continued

LIFE INSURANCE—Continued

| | | | | | | | | | | | | | | | | |
|---|--------|--------|-------|--|--|-------|--|--|-------|--|--|-------|--|--|--|--|
| Life Insurance Association of America: | | | | | | | | | | | | | | | | |
| Premium income (39 cos.), qtrly. total.....mil. \$. | 12,912 | 13,046 | 2,942 | | | 2,934 | | | 2,884 | | | 3,423 | | | | |
| Accident and health.....do. | 1,557 | 1,605 | 579 | | | 595 | | | 600 | | | 655 | | | | |
| Annuities.....do. | 1,271 | 1,278 | 271 | | | 247 | | | 230 | | | 363 | | | | |
| Group.....do. | 1,342 | 1,363 | 351 | | | 349 | | | 339 | | | 412 | | | | |
| Industrial.....do. | 1,201 | 1,197 | 169 | | | 160 | | | 160 | | | 298 | | | | |
| Ordinary.....do. | 1,154 | 1,164 | 1,580 | | | 1,585 | | | 1,555 | | | 1,696 | | | | |

MONETARY STATISTICS

| | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gold and silver: | | | | | | | | | | | | | | | | |
| Gold: | | | | | | | | | | | | | | | | |
| Monetary stock, U.S. (end of yr. or mo.).....mil. \$. | 217,767 | 216,889 | 17,388 | 17,390 | 17,403 | 17,550 | 17,527 | 17,451 | 17,376 | 17,300 | 16,975 | 16,889 | 16,815 | 16,790 | 16,608 | 16,495 |
| Net release from earmark.....do. | -165 | -5 | 161 | 92 | 152 | 254 | -3 | -23 | 4 | -43 | -272 | -65 | -64 | -37 | -142 | |
| Exports.....thous. \$. | 137 | 64,583 | 140,284 | 89,673 | 133,075 | 98,118 | 193 | 42,118 | 63,065 | 70,051 | 14,068 | 52,755 | 28,224 | 30,897 | | |
| Imports.....do. | 27,919 | 4,684 | 3,091 | 1,704 | 1,659 | 1,857 | 2,399 | 9,246 | 4,949 | 4,009 | 11,540 | 10,769 | 2,061 | 19,701 | | |
| Production, reported monthly total: | | | | | | | | | | | | | | | | |
| Africa.....do. | 391,600 | | | | | | | | | | | | | | | |
| Canada.....do. | 366,600 | | | | | | | | | | | | | | | |
| United States.....do. | 13,400 | 12,900 | 13,700 | 13,100 | 13,400 | 12,800 | 12,600 | 12,500 | 12,100 | 12,700 | 13,000 | 12,900 | 12,600 | 11,400 | | |
| Silver: | | | | | | | | | | | | | | | | |
| Exports.....do. | 2,149 | 3,154 | 4,670 | 4,503 | 1,841 | 749 | 2,832 | 992 | 3,397 | 2,511 | 6,600 | 1,896 | 1,842 | 1,538 | | |
| Imports.....do. | 4,786 | 3,786 | 4,502 | 4,580 | 3,363 | 3,648 | 3,552 | 3,585 | 2,625 | 3,316 | 3,441 | 5,152 | 3,156 | 9,249 | | |
| Price at New York.....dol. per fine oz. | .914 | .924 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .923 | 1.033 | 1.043 | 1.025 | 1.015 | 1.015 |
| Production: | | | | | | | | | | | | | | | | |
| Canada.....thous. fine oz. | 2,835 | 2,562 | 2,855 | 2,398 | 2,445 | 2,877 | 2,394 | 2,224 | 2,373 | 3,054 | 2,643 | 2,501 | | | | |
| Mexico.....do. | 3,711 | 3,600 | 3,590 | 3,250 | 4,020 | 3,540 | 3,190 | 3,650 | 4,390 | 3,420 | 3,590 | 2,850 | | | | |
| United States.....do. | 3,345 | 3,524 | 3,285 | 3,974 | 3,580 | 3,834 | 2,840 | 2,891 | 3,737 | 3,523 | 3,816 | 4,297 | 3,023 | | | |
| Money supply (end of yr., mo., or last Wed.): | | | | | | | | | | | | | | | | |
| Currency in circulation.....bil. \$. | 232.9 | 233.9 | 31.9 | 31.8 | 32.2 | 32.4 | 32.5 | 32.6 | 32.7 | 32.8 | 33.5 | 33.9 | 32.8 | 32.9 | 33.0 | |
| Deposits and currency, total.....do. | 2263.2 | 2278.7 | 258.9 | 260.6 | 261.7 | 265.6 | 267.2 | 266.4 | 271.1 | 272.4 | 273.0 | 278.7 | 275.8 | 275.9 | 278.1 | 280.6 |
| Foreign banks deposits, net.....do. | 23.2 | 21.5 | 3.3 | 3.2 | 1.1 | 1.2 | 1.3 | 1.3 | 1.4 | 1.3 | 1.2 | 1.5 | 1.3 | 1.3 | 1.3 | 1.3 |
| U.S. Government balances.....do. | 27.1 | 27.4 | 5.3 | 3.2 | 5.9 | 7.4 | 6.7 | 6.5 | 9.3 | 6.8 | 6.6 | 7.4 | 6.1 | 6.3 | 7.4 | 5.1 |
| Deposits (adj.) and currency, total.....do. | 2252.9 | 2269.9 | 250.2 | 254.2 | 254.7 | 256.9 | 259.1 | 258.5 | 260.4 | 264.4 | 265.1 | 269.9 | 268.5 | 268.3 | 269.4 | 274.2 |
| Demand deposits, adjusted.....do. | 2115.1 | 2119.9 | 110.3 | 113.6 | 110.6 | 110.3 | 113.0 | 111.5 | 112.4 | 115.7 | 116.2 | 119.9 | 116.6 | 114.4 | 113.0 | 116.8 |
| Time deposits, adjusted.....do. | 2108.5 | 2120.7 | 111.9 | 112.7 | 115.7 | 117.3 | 117.7 | 118.6 | 119.4 | 120.1 | 119.8 | 120.7 | 123.3 | 125.1 | 127.5 | 128.4 |
| Currency outside banks.....do. | 229.4 | 229.3 | 28.0 | 27.9 | 28.4 | 29.4 | 28.4 | 28.5 | 28.6 | 28.7 | 29.1 | 29.3 | 28.6 | 28.8 | 28.9 | 28.9 |
| Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: | | | | | | | | | | | | | | | | |
| Total (344 centers)*.....ratio of debits to deposits.. | 35.5 | 38.2 | 37.7 | 37.9 | 38.9 | 38.5 | 38.8 | 38.6 | 38.6 | 40.1 | 39.9 | 39.8 | 39.7 | 38.5 | 41.7 | |
| New York City.....do. | 60.0 | 70.0 | 67.9 | 69.2 | 71.8 | 70.5 | 71.6 | 71.1 | 72.3 | 75.6 | 75.3 | 73.4 | 70.9 | 68.1 | 78.2 | |
| 6 other centers.....do. | 34.8 | 36.8 | 36.1 | 36.3 | 37.1 | 37.1 | 37.3 | 37.2 | 37.4 | 38.3 | 38.5 | 38.7 | 40.6 | 38.4 | 40.9 | |
| 337 other reporting centers.....do. | 25.7 | 26.1 | 26.1 | 25.7 | 26.4 | 26.3 | 26.5 | 26.4 | 26.5 | 27.0 | 26.8 | 26.8 | 27.8 | 27.1 | 27.6 | |

PROFITS AND DIVIDENDS (QTRLY.)

| | | | | | | | | | | | | | | | | |
|--|--------|--------|-------|--|--|-------|--|--|-------|--|--|-------|--|--|--|--|
| Manufacturing corps. (Fed. Trade and SEC): | | | | | | | | | | | | | | | | |
| Net profit after taxes, all industries.....mil. \$. | 13,800 | 13,828 | 2,900 | | | 3,965 | | | 3,837 | | | 4,609 | | | | |
| Food and kindred products.....do. | 1306 | 1331 | 262 | | | 340 | | | 377 | | | 346 | | | | |
| Textile mill products.....do. | 182 | 170 | 36 | | | 60 | | | 84 | | | 100 | | | | |
| Lumber and wood products (except furniture).....mil. \$. | 126 | 128 | -4 | | | 43 | | | 48 | | | 27 | | | | |
| Paper and allied products.....do. | 147 | 146 | 121 | | | 151 | | | 137 | | | 174 | | | | |
| Chemicals and allied products.....do. | 1503 | 1511 | 421 | | | 566 | | | 520 | | | 538 | | | | |
| Petroleum refining.....do. | 1719 | 1772 | 783 | | | 712 | | | 725 | | | 870 | | | | |
| Stone, clay, and glass products.....do. | 1143 | 1136 | 44 | | | 165 | | | 183 | | | 151 | | | | |
| Primary nonferrous metal.....do. | 1123 | 1122 | 104 | | | 137 | | | 106 | | | 141 | | | | |
| Primary iron and steel.....do. | 1236 | 1201 | 103 | | | 229 | | | 208 | | | 263 | | | | |
| Fabricated metal products (except ordnance, machinery, and transport. equip.).....mil. \$. | 1101 | 1111 | 47 | | | 138 | | | 144 | | | 116 | | | | |
| Machinery (except electrical).....do. | 1246 | 1265 | 191 | | | 309 | | | 268 | | | 293 | | | | |
| Elec. machinery, equip., and supplies.....do. | 1256 | 1256 | 206 | | | 234 | | | 234 | | | 350 | | | | |
| Transportation equipment (except motor vehicles, etc.).....mil. \$. | 156 | 174 | 61 | | | 79 | | | 77 | | | 81 | | | | |
| Motor vehicles and parts.....do. | 1419 | 1372 | 254 | | | 429 | | | 206 | | | 599 | | | | |
| All other manufacturing industries.....do. | 1435 | 1430 | 269 | | | 376 | | | 517 | | | 560 | | | | |
| Dividends paid (cash), all industries.....do. | 12,070 | 12,138 | 2,008 | | | 2,005 | | | 2,010 | | | 2,528 | | | | |
| Electric utilities, profits after taxes (Federal Reserve).....mil. \$. | 1449 | 1474 | 523 | | | 447 | | | 447 | | | 477 | | | | |
| Transportation and communications (see pp. S-23 and S-24). | | | | | | | | | | | | | | | | |

SECURITIES ISSUED

| | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|
| Securities and Exchange Commission: | | | | | | | | | | | | | | | | |
| Estimated gross proceeds, total.....mil. \$. | 2,295 | 2,958 | 2,161 | 3,393 | 4,432 | 3,494 | 1,901 | 2,064 | 1,913 | 4,410 | 2,404 | 2,094 | 3,589 | 2,482 | | |
| By type of security: | | | | | | | | | | | | | | | | |
| Bonds and notes, total.....do. | 2,122 | 2,648 | 2,007 | 2,223 | 4,112 | 3,210 | 1,642 | 1,887 | 1,695 | 4,100 | 2,179 | 1,784 | 3,449 | 2,347 | | |
| Corporate.....do. | 673 | 785 | 542 | 1,061 | 1,021 | 1,495 | 817 | 637 | 460 | 845 | 762 | 784 | 580 | 753 | | |
| Common stock.....do. | 139 | 273 | 125 | 1,111 | 228 | 244 | 239 | 131 | 201 | 298 | 184 | 284 | 138 | 126 | | |
| Preferred stock.....do. | 34 | 37 | 29 | 60 | 92 | 40 | 20 | 45 | 17 | 12 | 41 | 26 | 2 | 9 | | |
| By type of issuer: | | | | | | | | | | | | | | | | |
| Corporate, total.....do. | 846 | 1,096 | 696 | 2,231 | 1,342 | 1,779 | 1,075 | 813 | 678 | 1,155 | 987 | 1,094 | 720 | 889 | | |
| Manufacturing.....do. | 179 | 343 | 286 | 602 | 481 | 585 | 452 | 288 | 268 | 308 | 233 | 330 | 267 | 158 | | |
| Extractive (mining).....do. | 20 | 22 | 17 | 10 | 34 | 11 | 33 | 15 | 37 | 4 | 42 | 15 | 13 | | | |
| Public utility.....do. | 238 | 253 | 85 | 278 | 461 | 408 | 276 | 220 | 113 | 318 | 367 | 211 | 115 | 153 | | |
| Railroad.....do. | 18 | 15 | 23 | 10 | 14 | 13 | 9 | 16 | 0 | 19 | 24 | 5 | 12 | 17 | | |
| Communication.....do. | 87 | 152 | 90 | 1,045 | 98 | 270 | 16 | 13 | 77 | 26 | 81 | 42 | 75 | 363 | | |
| Financial and real estate.....do. | 210 | 190 | 97 | 191 | 118 | 243 | 218 | 133 | 110 | 291 | 183 | 315 | 138 | 128 | | |
| Noncorporate, total.....do. | 1,449 | 1,862 | 1,465 | 1,161 | 3,091 | 1,715 | 826 | 1,250 | 1,235 | 3,255 | 1,417 | 1,000 | 2,868 | 1,593 | | |
| U.S. Government.....do. | 659 | 1,021 | 434 | 348 | 2,244 | 369 | 342 | 392 | 338 | 2,564 | 357 | 341 | 1,589 | 361 | | |
| State and municipal.....do. | 602 | 695 | 756 | 710 | 625 | 1,035 | 463 | 603 | 699 | 643 | 789 | 654 | 881 | 1,063 | | |

* Revised. * Preliminary. * Quarterly average. * End of year.

† Excludes Republic of the Congo. † Includes revisions not distributed by months.

‡ Or increase in earmarked gold (—).

§ Includes data for the following countries not shown separately: Mexico; Brazil; Colombia; Nicaragua; Australia; and India.

¶ The term "adjusted" denotes exclusion of interbank and U.S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

* Data prior to 1961 for 344 centers will be shown later.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

‡ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|---------|--------|---------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| SECURITIES ISSUED—Continued | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission—Continued | | | | | | | | | | | | | | | | |
| New corporate security issues: | | | | | | | | | | | | | | | | |
| Estimated net proceeds, total..... mil. \$ | 827 | 1,073 | 679 | 2,203 | 1,314 | 1,744 | 1,049 | 793 | 658 | 1,129 | 961 | 1,071 | 704 | 872 | | |
| Proposed uses of proceeds: | | | | | | | | | | | | | | | | |
| New money, total..... do | 730 | 902 | 484 | 2,055 | 1,090 | 1,127 | 846 | 662 | 612 | 952 | 908 | 930 | 556 | 800 | | |
| Plant and equipment..... do | 472 | 628 | 289 | 1,780 | 834 | 759 | 560 | 434 | 402 | 641 | 671 | 506 | 331 | 624 | | |
| Working capital..... do | 258 | 274 | 195 | 275 | 256 | 368 | 286 | 228 | 210 | 311 | 237 | 424 | 225 | 176 | | |
| Retirement of securities..... do | 23 | 75 | 118 | 85 | 55 | 426 | 22 | 31 | 11 | 40 | 13 | 71 | 44 | 9 | | |
| Other purposes..... do | 75 | 96 | 77 | 63 | 169 | 191 | 182 | 100 | 36 | 138 | 40 | 70 | 104 | 63 | | |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | | | |
| Long-term..... do | 602 | 697 | 756 | 710 | 625 | 1,035 | 463 | 603 | 699 | 643 | 789 | 669 | 866 | 1,123 | 762 | 840 |
| Short-term..... do | 334 | 376 | 397 | 201 | 382 | 279 | 297 | 665 | 351 | 244 | 532 | 336 | 186 | 640 | 351 | 349 |
| SECURITY MARKETS | | | | | | | | | | | | | | | | |
| Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts) | | | | | | | | | | | | | | | | |
| Cash on hand and in banks..... mil. \$ | 1,390 | 1,430 | 427 | 433 | 453 | 422 | 443 | 436 | 420 | 429 | 422 | 430 | 436 | 421 | 426 | |
| Customers' debit balances (net)..... do | 13,317 | 14,294 | 3,656 | 3,986 | 4,100 | 4,076 | 4,041 | 4,021 | 4,037 | 4,072 | 4,180 | 4,294 | 4,145 | 4,100 | 4,117 | |
| Customers' free credit balances (net)..... do | 1,135 | 1,219 | 1,507 | 1,508 | 1,453 | 1,280 | 1,207 | 1,208 | 1,227 | 1,214 | 1,213 | 1,219 | 1,225 | 1,190 | 1,154 | |
| Money borrowed..... do | 2,275 | 3,003 | 1,997 | 2,351 | 2,587 | 2,815 | 2,798 | 2,734 | 2,730 | 2,710 | 2,803 | 3,003 | 2,911 | 2,882 | 2,963 | |
| Bonds | | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | | |
| Average price of all listed bonds (N.Y.S.E.), total\$..... dollars | 91.42 | 92.98 | 93.71 | 93.84 | 93.72 | 92.73 | 92.77 | 92.47 | 92.97 | 93.19 | 92.67 | 92.26 | 92.24 | 92.90 | 93.89 | |
| Domestic..... do | 91.56 | 93.12 | 93.85 | 93.98 | 93.87 | 92.87 | 92.92 | 92.61 | 93.12 | 93.32 | 92.76 | 92.38 | 92.35 | 92.99 | 93.99 | |
| Foreign..... do | 81.81 | 83.22 | 83.39 | 83.38 | 83.26 | 82.65 | 82.27 | 82.58 | 82.57 | 83.31 | 85.36 | 83.31 | 84.26 | 85.12 | 85.80 | |
| Standard & Poor's Corporation: | | | | | | | | | | | | | | | | |
| Industrial, utility, and railroad (A1+ issues): | | | | | | | | | | | | | | | | |
| Composite (21 bonds) \$..... dol. per \$100 bond | 94.6 | 95.2 | 97.0 | 96.3 | 96.0 | 95.0 | 94.5 | 93.9 | 93.9 | 94.6 | 94.9 | 94.5 | 94.5 | 94.5 | 94.8 | 95.4 |
| Domestic municipal (15 bonds)..... do | 103.9 | 107.8 | 108.9 | 108.0 | 109.0 | 106.8 | 106.7 | 106.5 | 106.6 | 107.7 | 108.1 | 107.3 | 109.9 | 110.5 | 111.9 | 113.7 |
| U.S. Treasury bonds, taxable..... do | 86.22 | 87.55 | 89.07 | 88.80 | 89.74 | 87.83 | 87.57 | 86.27 | 86.09 | 86.61 | 86.52 | 85.61 | 85.34 | 85.17 | 86.21 | 87.69 |
| Sales: | | | | | | | | | | | | | | | | |
| Total, excl. U.S. Government bonds (SEC): | | | | | | | | | | | | | | | | |
| All registered exchanges: | | | | | | | | | | | | | | | | |
| Market value..... mil. \$ | 133.92 | 168.56 | 247.68 | 184.05 | 172.93 | 151.26 | 144.00 | 176.24 | 137.47 | 153.52 | 162.65 | 160.43 | 150.81 | 136.69 | | |
| Face value..... do | 134.52 | 162.82 | 222.73 | 163.40 | 167.31 | 143.98 | 146.49 | 162.53 | 133.89 | 151.77 | 164.03 | 167.36 | 157.72 | 132.43 | | |
| New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value..... do | 131.65 | 163.70 | 237.56 | 176.00 | 167.66 | 148.00 | 141.64 | 172.12 | 134.97 | 150.43 | 158.28 | 154.50 | 146.10 | 131.74 | | |
| Face value..... do | 132.28 | 159.05 | 217.27 | 159.35 | 163.10 | 140.97 | 143.95 | 158.75 | 131.33 | 148.44 | 160.65 | 161.12 | 152.91 | 127.77 | | |
| New York Stock Exchange, exclusive of stopped sales, face value, total\$..... mil. \$ | 112.20 | 136.34 | 178.01 | 138.04 | 140.82 | 118.28 | 131.56 | 133.11 | 111.74 | 125.57 | 140.84 | 135.73 | 133.06 | 101.35 | 113.54 | |
| Domestic..... do | 105.88 | 130.51 | 170.78 | 132.00 | 134.51 | 112.74 | 125.80 | 127.84 | 106.51 | 120.68 | 135.71 | 129.09 | 126.35 | 95.43 | 104.74 | |
| Foreign..... do | 6.33 | 5.83 | 7.22 | 6.04 | 6.31 | 5.54 | 5.76 | 5.27 | 5.24 | 4.88 | 5.13 | 6.64 | 6.71 | 5.92 | 8.80 | |
| Value, issues listed on N.Y.S.E., end of month: | | | | | | | | | | | | | | | | |
| Market value, total, all issues\$..... bil. \$ | 108.48 | 108.34 | 109.94 | 110.32 | 110.43 | 109.30 | 109.63 | 108.46 | 108.00 | 109.03 | 104.75 | 104.63 | 105.52 | 106.25 | 107.40 | |
| Domestic..... do | 105.67 | 105.50 | 107.07 | 107.47 | 107.60 | 106.50 | 106.84 | 105.67 | 105.20 | 106.22 | 101.86 | 101.78 | 102.66 | 103.38 | 104.42 | |
| Foreign..... do | 1.61 | 1.58 | 1.61 | 1.60 | 1.57 | 1.56 | 1.55 | 1.55 | 1.55 | 1.56 | 1.63 | 1.61 | 1.62 | 1.61 | 1.63 | |
| Face value, total, all issues\$..... do | 118.69 | 116.51 | 117.31 | 117.57 | 117.82 | 117.87 | 118.17 | 117.29 | 116.16 | 117.00 | 113.03 | 113.42 | 114.39 | 114.37 | 114.39 | |
| Domestic..... do | 115.44 | 113.30 | 114.09 | 114.35 | 114.63 | 114.68 | 114.98 | 114.10 | 112.98 | 113.82 | 109.81 | 110.18 | 111.16 | 111.17 | 111.10 | |
| Foreign..... do | 1.97 | 1.90 | 1.93 | 1.92 | 1.89 | 1.89 | 1.88 | 1.88 | 1.88 | 1.88 | 1.91 | 1.93 | 1.92 | 1.90 | 1.90 | |
| Yields: | | | | | | | | | | | | | | | | |
| Domestic corporate (Moody's)..... percent | 4.73 | 4.66 | 4.54 | 4.56 | 4.58 | 4.63 | 4.70 | 4.73 | 4.74 | 4.73 | 4.70 | 4.71 | 4.70 | 4.70 | 4.67 | 4.63 |
| By ratings: | | | | | | | | | | | | | | | | |
| Aaa..... do | 4.41 | 4.35 | 4.22 | 4.25 | 4.27 | 4.33 | 4.41 | 4.45 | 4.45 | 4.42 | 4.39 | 4.42 | 4.42 | 4.42 | 4.39 | 4.33 |
| Aa..... do | 4.56 | 4.48 | 4.33 | 4.37 | 4.41 | 4.45 | 4.53 | 4.57 | 4.59 | 4.56 | 4.54 | 4.56 | 4.55 | 4.56 | 4.53 | 4.49 |
| A..... do | 4.77 | 4.70 | 4.57 | 4.59 | 4.63 | 4.69 | 4.75 | 4.80 | 4.81 | 4.79 | 4.75 | 4.74 | 4.74 | 4.74 | 4.71 | 4.66 |
| Baa..... do | 5.19 | 5.08 | 5.02 | 5.01 | 5.01 | 5.03 | 5.09 | 5.11 | 5.12 | 5.13 | 5.11 | 5.10 | 5.08 | 5.07 | 5.04 | 5.02 |
| By groups: | | | | | | | | | | | | | | | | |
| Industrial..... do | 4.59 | 4.54 | 4.40 | 4.45 | 4.48 | 4.54 | 4.59 | 4.61 | 4.61 | 4.60 | 4.58 | 4.59 | 4.57 | 4.57 | 4.52 | 4.46 |
| Public utility..... do | 4.69 | 4.57 | 4.43 | 4.46 | 4.49 | 4.52 | 4.60 | 4.67 | 4.67 | 4.66 | 4.63 | 4.62 | 4.61 | 4.62 | 4.60 | 4.56 |
| Railroad..... do | 4.92 | 4.82 | 4.78 | 4.75 | 4.77 | 4.83 | 4.89 | 4.92 | 4.94 | 4.92 | 4.89 | 4.91 | 4.92 | 4.90 | 4.88 | 4.86 |
| Domestic municipal: | | | | | | | | | | | | | | | | |
| Bond Buyer (20 bonds)..... do | 3.51 | 3.46 | 3.51 | 3.48 | 3.48 | 3.54 | 3.49 | 3.54 | 3.49 | 3.36 | 3.48 | 3.42 | 3.22 | 3.20 | 3.12 | 3.00 |
| Standard & Poor's Corp. (15 bonds)..... do | 3.73 | 3.46 | 3.38 | 3.44 | 3.38 | 3.53 | 3.53 | 3.55 | 3.54 | 3.46 | 3.44 | 3.49 | 3.32 | 3.28 | 3.19 | 3.08 |
| U.S. Treasury bonds, taxable..... do | 4.01 | 3.90 | 3.78 | 3.80 | 3.73 | 3.88 | 3.90 | 4.00 | 4.02 | 3.98 | 3.98 | 4.06 | 4.08 | 4.09 | 4.01 | 3.89 |
| Stocks | | | | | | | | | | | | | | | | |
| Cash dividend payments publicly reported: | | | | | | | | | | | | | | | | |
| Total dividend payments..... mil. \$ | 213,575 | 214,154 | 1,957.2 | 914.1 | 367.9 | 1,986.3 | 935.7 | 372.9 | 2,008.8 | 987.4 | 401.4 | 2,750.5 | 1,065.4 | 544.4 | 2,074.4 | 987.8 |
| Finance..... do | 22,048 | 22,160 | 162.7 | 179.3 | 84.1 | 157.7 | 188.0 | 85.3 | 189.3 | 182.4 | 114.1 | 400.5 | 284.3 | 235.3 | 183.8 | 188.9 |
| Manufacturing..... do | 27,047 | 27,346 | 1,262.8 | 312.4 | 133.7 | 1,280.9 | 313.8 | 133.5 | 1,277.0 | 350.0 | 135.0 | 1,712.2 | 295.2 | 134.5 | 1,331.4 | 340.9 |
| Mining..... do | 2,549 | 2,544 | 106.4 | 11.7 | 4.3 | 109.0 | 9.8 | 2.9 | 107.7 | 16.9 | 8.5 | 157.3 | 11.1 | 3.0 | 109.0 | 11.1 |
| Public utilities: | | | | | | | | | | | | | | | | |
| Communications..... do | 21,181 | 21,283 | 94.3 | 208.7 | 2.1 | 95.8 | 225.1 | 1.8 | 96.9 | 235.4 | 2.4 | 109.9 | 235.4 | 2.2 | 113.2 | 235.3 |
| Electric and gas..... do | 21,588 | 21,692 | 188.3 | 119.3 | 112.8 | 190.2 | 118.4 | 114.8 | 191.2 | 118.4 | 114.6 | 197.6 | 119.7 | 115.5 | 197.3 | 123.3 |
| Railroads..... do | 2370 | 2356 | 56.8 | 20.4 | .9 | 63.4 | 16.9 | 4.1 | 57.9 | 19.1 | 1.5 | 75.9 | 30.9 | 4.2 | 56.7 | 20.5 |
| Trade..... do | 2581 | 2578 | 53.6 | 52.8 | 22.3 | 59.0 | 55.2 | 23.0 | 59.8 | 56.8 | 22.8 | 62.1 | 77.3 | 42.9 | 53.3 | 57.9 |
| Miscellaneous..... do | 2212 | 2195 | 32.3 | 9.5 | 7.7 | 30.3 | 8.5 | 7.5 | 29.0 | 8.4 | 7.5 | 35.0 | 11.5 | 6.8 | 29.7 | 9.9 |
| Dividend rates and prices, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Dividends per share, annual rate (200 stocks) dollars..... | 5.59 | 5.70 | 5.65 | 5.66 | 5.66 | 5.66 | 5.67 | 5.68 | 5.68 | 5.69 | 5.88 | 5.89 | 5.92 | 5.95 | 5.96 | 5.96 |
| Industrial (125 stocks)..... do | 6.03 | 6.07 | 6.01 | 6.02 | 6.03 | 6.01 | 6.02 | 6.02 | 6.02 | 6.04 | 6.33 | 6.33 | | | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| SECURITY MARKETS—Continued | | | | | | | | | | | | | | | | |
| Stocks—Continued | | | | | | | | | | | | | | | | |
| Dividend yields and earnings, common stocks (Moody's): | | | | | | | | | | | | | | | | |
| Yield (206 stocks).....percent.. | 3.60 | 3.07 | 3.15 | 3.15 | 3.09 | 3.16 | 3.05 | 3.00 | 3.03 | 2.95 | 2.93 | 2.91 | 3.03 | 2.99 | 3.00 | 3.20 |
| Industrial (125 stocks).....do..... | 3.48 | 3.04 | 3.11 | 3.11 | 3.05 | 3.10 | 3.00 | 2.95 | 2.99 | 2.91 | 2.96 | 2.92 | 3.04 | 3.02 | 3.00 | 3.23 |
| Public utility (24 stocks).....do..... | 3.84 | 3.10 | 3.25 | 3.26 | 3.15 | 3.26 | 3.19 | 3.05 | 2.99 | 2.85 | 2.74 | 2.88 | 3.01 | 2.93 | 2.94 | 3.02 |
| Railroad (25 stocks).....do..... | 5.65 | 4.94 | 4.84 | 5.00 | 4.89 | 5.07 | 5.08 | 4.87 | 4.90 | 4.76 | 4.80 | 4.86 | 4.77 | 4.79 | 4.88 | 5.17 |
| Bank (15 stocks).....do..... | 3.91 | 3.18 | 3.51 | 3.54 | 3.33 | 3.27 | 3.19 | 3.03 | 3.06 | 2.78 | 2.83 | 2.75 | 2.94 | 2.81 | 2.97 | 3.26 |
| Insurance (10 stocks).....do..... | 2.92 | 2.31 | 2.50 | 2.51 | 2.49 | 2.48 | 2.35 | 2.19 | 2.22 | 2.10 | 1.98 | 2.10 | 2.20 | 2.13 | 2.10 | 2.28 |
| Earnings per share (indust., qtrly. at ann. rate; pub. util. and R.R., for 12 mo. ending each qtr.): | | | | | | | | | | | | | | | | |
| Industrial (125 stocks).....dollars.. | 19.62 | 19.61 | 8.10 | | | 9.90 | | | 8.80 | | | 11.64 | | | 10.90 | |
| Public utility (24 stocks).....do..... | 4.12 | 4.33 | 4.17 | | | 4.21 | | | 4.27 | | | 4.33 | | | 4.45 | |
| Railroad (25 stocks).....do..... | 4.80 | 3.94 | 3.74 | | | 3.13 | | | 3.56 | | | 3.94 | | | 4.69 | |
| Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.. | 4.75 | 4.66 | 4.66 | 4.67 | 4.63 | 4.66 | 4.69 | 4.69 | 4.69 | 4.62 | 4.59 | 4.64 | 4.59 | 4.52 | 4.48 | 4.45 |
| Prices: | | | | | | | | | | | | | | | | |
| Dow-Jones averages (65 stocks)..... | 204.57 | 232.44 | 225.64 | 228.42 | 231.08 | 229.53 | 228.96 | 237.89 | 237.88 | 241.67 | 248.56 | 246.76 | 239.95 | 243.07 | 243.36 | 237.42 |
| Industrial (30 stocks)..... | 618.04 | 691.55 | 670.56 | 684.50 | 693.03 | 691.44 | 690.66 | 718.64 | 711.02 | 703.01 | 724.74 | 728.44 | 705.16 | 711.95 | 714.21 | 690.28 |
| Public utility (15 stocks)..... | 91.39 | 117.16 | 110.00 | 112.02 | 112.84 | 112.61 | 114.15 | 119.32 | 121.20 | 127.69 | 133.74 | 131.90 | 124.46 | 127.45 | 129.84 | 129.25 |
| Railroad (20 stocks)..... | 138.93 | 143.52 | 145.47 | 142.53 | 144.98 | 141.35 | 137.82 | 141.65 | 143.23 | 149.67 | 149.06 | 143.86 | 147.38 | 148.61 | 145.24 | 142.29 |
| Standard & Poor's Corporation:* | | | | | | | | | | | | | | | | |
| Industrial, public utility, and railroad: | | | | | | | | | | | | | | | | |
| Combined index (500 stocks).....1941-43=100.. | 55.85 | 66.27 | 64.12 | 65.83 | 66.50 | 65.62 | 65.44 | 67.79 | 67.26 | 68.00 | 71.08 | 71.74 | 69.07 | 70.22 | 70.29 | 68.05 |
| Industrial, total (425 stocks).....do..... | 59.43 | 69.99 | 67.83 | 69.64 | 70.34 | 69.48 | 69.15 | 71.69 | 70.89 | 71.42 | 74.72 | 75.81 | 72.99 | 74.22 | 74.22 | 71.64 |
| Capital goods (123 stocks).....do..... | 59.75 | 67.33 | 65.77 | 66.12 | 67.41 | 67.49 | 66.24 | 69.18 | 69.78 | 69.32 | 70.91 | 70.58 | 68.06 | 68.37 | 68.06 | 64.49 |
| Consumers' goods (193 stocks).....do..... | 47.21 | 57.01 | 53.27 | 54.33 | 55.29 | 55.61 | 56.21 | 58.73 | 59.82 | 61.26 | 64.77 | 65.00 | 61.78 | 62.35 | 62.26 | 60.66 |
| Public utility (50 stocks).....do..... | 46.86 | 60.20 | 57.06 | 59.09 | 59.59 | 58.43 | 59.42 | 61.19 | 62.19 | 64.15 | 67.19 | 65.77 | 62.69 | 63.70 | 64.51 | 63.86 |
| Railroad (25 stocks).....do..... | 30.31 | 32.83 | 32.93 | 32.35 | 33.08 | 32.41 | 31.74 | 32.76 | 33.02 | 34.53 | 34.30 | 33.21 | 33.77 | 34.23 | 33.45 | 32.31 |
| Banks: | | | | | | | | | | | | | | | | |
| New York City (10 stocks).....do..... | 26.23 | 33.75 | 30.55 | 30.85 | 31.30 | 32.91 | 33.55 | 35.64 | 36.09 | 36.73 | 39.93 | 40.10 | 38.02 | 39.09 | 38.10 | 36.11 |
| Outside New York City (16 stocks).....do..... | 53.10 | 70.78 | 63.94 | 64.92 | 67.14 | 68.38 | 69.98 | 74.47 | 77.27 | 79.26 | 83.87 | 83.50 | 76.79 | 75.79 | 73.41 | 70.94 |
| Fire insurance (16 stocks).....do..... | 33.93 | 45.42 | 42.95 | 42.64 | 42.97 | 43.98 | 44.81 | 47.19 | 47.16 | 49.40 | 51.60 | 50.97 | 47.60 | 49.24 | 49.71 | 48.42 |
| Sales (Securities and Exchange Commission): | | | | | | | | | | | | | | | | |
| Total on all registered exchanges: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$ | 3,768 | 5,317 | 7,281 | 6,533 | 6,305 | 5,174 | 3,668 | 5,161 | 4,215 | 4,624 | 5,282 | 5,338 | 5,203 | 4,219 | | |
| Shares sold.....millions.. | 116 | 168 | 242 | 229 | 224 | 154 | 108 | 149 | 123 | 136 | 156 | 165 | 157 | 126 | | |
| On New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$ | 3,163 | 4,392 | 5,936 | 5,265 | 4,971 | 4,293 | 3,051 | 4,338 | 3,543 | 3,898 | 4,420 | 4,467 | 4,366 | 3,545 | | |
| Shares sold.....millions.. | 80 | 108 | 153 | 132 | 124 | 100 | 71 | 104 | 82 | 90 | 103 | 106 | 103 | 85 | | |
| Exclusive of odd lot and stopped sales (N.Y. Times).....millions.. | 64 | 85 | 118 | 102 | 97 | 73 | 61 | 82 | 64 | 73 | 88 | 82 | 81 | 66 | 68 | 65 |
| Shares listed, N.Y. Stock Exchange, end of mo.: | | | | | | | | | | | | | | | | |
| Market value, all listed shares.....bil. \$ | 291.49 | 358.93 | 347.58 | 350.47 | 358.86 | 348.86 | 360.38 | 368.65 | 361.14 | 371.99 | 387.35 | 387.84 | 375.20 | 383.42 | 381.36 | |
| Number of shares listed.....millions.. | 6,231 | 6,752 | 6,529 | 6,571 | 6,663 | 6,727 | 6,761 | 6,847 | 6,871 | 6,974 | 7,009 | 7,088 | 7,202 | 7,269 | 7,302 | |

FOREIGN TRADE OF THE UNITED STATES

| | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| FOREIGN TRADE | | | | | | | | | | | | | | | | |
| Indexes | | | | | | | | | | | | | | | | |
| Exports of U.S. merchandise:† | | | | | | | | | | | | | | | | |
| Quantity.....1936-38=100.. | 318 | 314 | 350 | 308 | 314 | 305 | 296 | 302 | 295 | 339 | 325 | 326 | | | | |
| Value.....do..... | 696 | 705 | 780 | 693 | 710 | 689 | 663 | 677 | 662 | 766 | 738 | 741 | | | | |
| Unit value.....do..... | 219 | 225 | 223 | 225 | 226 | 226 | 224 | 224 | 225 | 226 | 227 | 227 | | | | |
| Imports for consumption:‡ | | | | | | | | | | | | | | | | |
| Quantity.....do..... | 221 | 219 | 227 | 191 | 219 | 216 | 227 | 227 | 214 | 244 | 239 | 228 | | | | |
| Value.....do..... | 610 | 594 | 614 | 520 | 593 | 586 | 614 | 618 | 583 | 660 | 652 | 621 | | | | |
| Unit value.....do..... | 276 | 272 | 271 | 273 | 271 | 271 | 272 | 272 | 272 | 271 | 272 | 272 | | | | |
| Agricultural products, quantity: | | | | | | | | | | | | | | | | |
| Exports, U.S. merchandise, total:† | | | | | | | | | | | | | | | | |
| Unadjusted.....1952-54=100.. | 194 | 193 | 225 | 185 | 184 | 155 | 157 | 179 | 158 | 218 | 223 | 213 | | | | |
| Seasonally adjusted.....do..... | | | 208 | 191 | 188 | 177 | 204 | 221 | 174 | 199 | 188 | 173 | | | | |
| Cotton fiber (incl. linters), seas. adj. ....do..... | 202 | 172 | 226 | 181 | 127 | 82 | 231 | 391 | 149 | 105 | 124 | 121 | | | | |
| Imports for consumption, total:‡ | | | | | | | | | | | | | | | | |
| Unadjusted.....do..... | 103 | 106 | 120 | 98 | 103 | 112 | 108 | 113 | 102 | 109 | 101 | 114 | | | | |
| Seasonally adjusted.....do..... | | | 105 | 85 | 109 | 115 | 121 | 123 | 112 | 125 | 117 | 103 | | | | |
| Supplementary imports, seas. adj. ....do..... | 106 | 108 | 111 | 77 | 91 | 95 | 113 | 127 | 106 | 124 | 145 | 126 | | | | |
| Complementary imports, seas. adj. ....do..... | 102 | 109 | 101 | 90 | 125 | 132 | 127 | 121 | 116 | 126 | 99 | 93 | | | | |
| Shipping Weight | | | | | | | | | | | | | | | | |
| Water-borne trade: | | | | | | | | | | | | | | | | |
| Exports, incl. reexports§.....thous. lg. tons.. | 9,408 | | 8,640 | 8,567 | 10,419 | 10,555 | 9,419 | 10,859 | 9,851 | 10,904 | 10,419 | | | | | |
| General imports.....do..... | 14,810 | | 13,514 | 11,597 | 14,300 | 14,181 | 14,466 | 15,184 | 14,188 | 15,160 | 14,373 | | | | | |
| Value† | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports, total¶.....mil. \$ | 1,713.2 | 1,739.5 | 1,932.8 | 1,706.9 | 1,749.0 | 1,699.4 | 1,636.7 | 1,669.4 | 1,631.0 | 1,889.8 | 1,817.7 | 1,826.9 | 1,642.2 | 1,752.5 | 1,816.8 | |
| Excl. MSP (military) shipments.....do..... | 1,634.1 | 1,672.0 | 1,887.7 | 1,648.4 | 1,676.5 | 1,644.3 | 1,558.1 | 1,597.9 | 1,556.5 | 1,816.8 | 1,759.4 | 1,777.8 | 1,591.8 | 1,690.3 | 1,755.1 | |
| Seasonally adjusted*.....do..... | | | 1,711.1 | 1,658.3 | 1,577.0 | 1,594.9 | 1,668.0 | 1,659.7 | 1,667.8 | 1,772.9 | 1,716.3 | 1,719.2 | 1,660.0 | 1,828.2 | 1,606.4 | |
| By geographic regions:Δ | | | | | | | | | | | | | | | | |
| Africa.....do..... | 63.8 | 68.9 | 80.0 | 63.8 | 65.6 | 54.1 | 76.4 | 65.2 | 63.1 | 78.0 | 82.5 | 77.0 | 78.9 | 80.8 | | |
| Asia.....do..... | 303.9 | 342.3 | 388.4 | 358.1 | 396.3 | 336.3 | 348.6 | 300.6 | 293.8 | 324.4 | 332.6 | 389.6 | 348.9 | 331.7 | | |
| Australia and Oceania.....do..... | 39.6 | 33.4 | 38.0 | 28.4 | 30.0 | 26.3 | 32.3 | 38.7 | 32.5 | 34.1 | 32.6 | 30.2 | 31.0 | 33.1 | | |
| Europe.....do..... | 543.8 | 536.7 | 622.6 | 530.7 | 519.1 | 531.5 | 439.8 | 517.5 | 490.5 | 603.2 | 573.8 | 561.0 | 502.8 | 574.1 | | |
| Northern North America.....do..... | 309.2 | 303.6 | 314.7 | 302.8 | 325.5 | 330.3 | 269.5 | 302.2 | 299.5 | 350.0 | 317.9 | 287.7 | 272.7 | 273.8 | | |
| Southern North America.....do..... | 139.4 | 121.4 | 130.3 | 126.4 | 114.4 | 114.1 | 118.6 | 121.9 | 123.6 | 125.7 | 130.7 | 126.4 | 110.0 | 114.5 | | |
| South America.....do..... | 174.7 | 135.8 | 212.8 | 170.6 | 174.2 | 173.3 | 202.9 | 176.4 | 184.5 | 205.7 | 185.2 | 202.8 | 160.9 | 164.5 | | |

† Revised. ‡ Preliminary. § Quarterly average at annual rate.

¶ For 12 months ending Dec.

Δ Number of stocks represents number currently used; the change in number does not

indicate discontinuity of the series. † Includes data not shown separately.

‡ Revisions for individual months of 1960 will be shown later.

§ Revised 1960 data, 1941-44th qtr. (dol.): 6.06; 5.39; 5.16; 4.80.

§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

† Data includes shipments (military and economic aid) under the Mutual Security Program.

‡ New series. Revised data prior to 1961 may be obtained from Bu. of Census reports.

Δ Excludes "special category" shipments.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FOREIGN TRADE OF THE UNITED STATES—Continued | | | | | | | | | | | | | | | | |
| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | | |
| Value†—Continued | | | | | | | | | | | | | | | | |
| Exports (mdse.), incl. reexports—Continued | | | | | | | | | | | | | | | | |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Reg.) mil. \$.. | 12.6 | 13.5 | 16.1 | 12.0 | 13.8 | 8.5 | 13.4 | 11.7 | 8.4 | 18.6 | 18.2 | 18.0 | 25.0 | 24.1 | | |
| Republic of South Africa.....do..... | 23.1 | 19.0 | 28.5 | 20.1 | 19.9 | 13.9 | 21.9 | 17.4 | 15.9 | 16.1 | 16.2 | 17.5 | 15.2 | 19.2 | | |
| Asia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 32.3 | 26.6 | 29.6 | 21.4 | 23.1 | 19.5 | 24.4 | 32.8 | 27.4 | 28.6 | 27.3 | 25.3 | 28.2 | 27.4 | | |
| State of Singapore.....do..... | 3.4 | 3.9 | 4.0 | 4.0 | 4.0 | 3.8 | 3.6 | 4.3 | 3.8 | 3.5 | 4.7 | 4.7 | 4.2 | 3.8 | | |
| India.....do..... | 53.4 | 40.2 | 48.4 | 42.9 | 38.7 | 36.5 | 55.2 | 29.2 | 24.6 | 38.2 | 29.9 | 46.7 | 44.9 | 29.8 | | |
| Pakistan.....do..... | 14.2 | 16.3 | 21.5 | 17.8 | 18.6 | 12.3 | 11.1 | 11.2 | 13.4 | 14.3 | 18.9 | 32.6 | 20.7 | 12.2 | | |
| Japan.....do..... | 111.8 | 144.9 | 163.6 | 148.3 | 159.6 | 154.3 | 144.1 | 139.5 | 132.5 | 133.3 | 135.2 | 155.3 | 134.3 | 134.2 | | |
| Republic of Indonesia.....do..... | 7.2 | 11.2 | 12.2 | 12.1 | 10.2 | 6.7 | 8.6 | 10.1 | 12.2 | 13.5 | 6.9 | 11.2 | 11.7 | 9.6 | | |
| Republic of the Philippines.....do..... | 24.8 | 27.7 | 27.8 | 24.6 | 31.2 | 34.3 | 29.1 | 23.6 | 23.7 | 29.3 | 36.3 | 23.2 | 20.3 | 21.0 | | |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do..... | 48.5 | 47.1 | 61.0 | 52.6 | 45.3 | 47.0 | 35.0 | 43.3 | 44.9 | 43.8 | 45.8 | 47.2 | 47.4 | 56.0 | | |
| East Germany.....do..... | 3 | 2 | 0 | 1 | (1) | (1) | 1 | 2 | (1) | 2 | 5 | 1 | (1) | 0 | | |
| West Germany.....do..... | 89.2 | 89.6 | 102.0 | 85.2 | 89.5 | 86.3 | 72.3 | 88.6 | 82.2 | 108.1 | 95.0 | 94.1 | 74.5 | 93.5 | | |
| Italy.....do..... | 54.2 | 66.2 | 81.4 | 67.5 | 72.7 | 66.3 | 53.8 | 63.0 | 55.9 | 62.8 | 66.0 | 63.7 | 59.9 | 71.2 | | |
| Union of Soviet Socialist Republics.....do..... | 3.2 | 3.6 | 4.6 | 6.8 | 2.8 | 9.9 | 6.5 | 3.8 | 2 | 5 | 5 | 4 | 2 | 2.7 | | |
| United Kingdom.....do..... | 117.6 | 94.2 | 115.2 | 79.3 | 74.8 | 73.8 | 70.1 | 84.9 | 109.1 | 129.2 | 103.9 | 100.9 | 78.8 | 100.3 | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....do..... | 309.1 | 303.6 | 314.7 | 302.8 | 325.4 | 330.3 | 269.5 | 302.2 | 299.5 | 349.9 | 317.9 | 287.6 | 272.7 | 273.8 | | |
| Latin American Republics, total‡.....do..... | 289.8 | 281.7 | 314.1 | 269.1 | 265.5 | 261.3 | 298.0 | 274.3 | 283.2 | 306.5 | 286.4 | 302.0 | 246.8 | 254.4 | | |
| Argentina.....do..... | 29.2 | 35.3 | 29.6 | 34.8 | 40.6 | 31.1 | 35.4 | 32.7 | 35.6 | 49.0 | 40.7 | 34.8 | 37.4 | 33.6 | | |
| Brazil.....do..... | 35.9 | 40.5 | 57.3 | 34.5 | 37.1 | 42.0 | 50.1 | 37.5 | 36.5 | 39.1 | 30.6 | 40.8 | 30.8 | 30.0 | | |
| Chile.....do..... | 16.2 | 18.9 | 20.7 | 18.0 | 17.3 | 14.6 | 22.2 | 17.0 | 18.7 | 19.1 | 19.8 | 20.2 | 13.4 | 17.0 | | |
| Colombia.....do..... | 20.5 | 20.4 | 20.7 | 21.3 | 23.4 | 20.5 | 23.2 | 16.3 | 21.0 | 19.2 | 17.7 | 26.6 | 17.4 | 20.3 | | |
| Cuba.....do..... | 18.6 | 1.1 | 2.6 | 2.0 | 9 | 5 | 6 | 1 | (1) | 1 | 1 | 1 | 2 | (1) | | |
| Mexico.....do..... | 68.3 | 66.4 | 69.5 | 68.3 | 63.1 | 62.9 | 64.8 | 68.6 | 67.3 | 70.4 | 70.9 | 69.6 | 55.8 | 62.0 | | |
| Venezuela.....do..... | 45.9 | 42.5 | 57.0 | 34.2 | 27.8 | 37.6 | 41.2 | 46.7 | 44.6 | 48.1 | 43.3 | 52.0 | 34.6 | 35.7 | | |
| Exports of U.S. merchandise, total¶.....do..... | 1,696.5 | 1,719.0 | 1,902.4 | 1,688.8 | 1,730.3 | 1,678.3 | 1,617.0 | 1,649.9 | 1,614.3 | 1,866.8 | 1,797.9 | 1,806.9 | 1,617.2 | 1,794.4 | 1,794.4 | |
| By economic classes: | | | | | | | | | | | | | | | | |
| Crude materials.....do..... | 215.7 | 212.2 | 224.6 | 187.4 | 186.3 | 166.2 | 166.2 | 226.2 | 202.5 | 249.3 | 250.2 | 232.1 | 164.5 | 167.5 | | |
| Crude foodstuffs.....do..... | 137.1 | 158.1 | 177.0 | 154.0 | 163.8 | 144.4 | 139.6 | 135.1 | 145.9 | 189.4 | 180.9 | 178.8 | 146.9 | 175.8 | | |
| Manufactured foodstuffs and beverages.....do..... | 93.1 | 96.4 | 105.6 | 88.6 | 98.4 | 95.2 | 91.0 | 90.8 | 79.5 | 119.8 | 106.6 | 104.7 | 107.3 | 108.2 | | |
| Semimanufactures‡.....do..... | 294.5 | 273.9 | 300.2 | 266.4 | 286.9 | 290.5 | 279.3 | 266.4 | 249.9 | 272.7 | 262.4 | 280.9 | 250.2 | 252.9 | | |
| Finished manufactures‡.....do..... | 956.1 | 978.4 | 1,095.0 | 992.4 | 994.9 | 982.0 | 940.8 | 931.3 | 936.4 | 1,035.6 | 997.8 | 1,010.4 | 948.1 | 1,026.9 | | |
| By principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total‡.....do..... | 402.7 | 419.1 | 469.4 | 394.4 | 395.3 | 348.6 | 350.4 | 391.4 | 371.3 | 501.5 | 490.1 | 469.5 | 376.8 | 411.3 | | |
| Cotton, unmanufactured.....do..... | 82.3 | 73.7 | 113.4 | 79.8 | 53.0 | 36.7 | 45.4 | 89.4 | 44.8 | 43.0 | 58.8 | 77.5 | 54.6 | 53.5 | | |
| Fruits, vegetables, and preparations.....do..... | 32.4 | 32.9 | 31.8 | 27.0 | 34.2 | 37.2 | 33.2 | 30.9 | 31.6 | 49.5 | 35.1 | 32.9 | 29.9 | 30.4 | | |
| Grains and preparations.....do..... | 137.9 | 157.8 | 187.3 | 156.3 | 165.6 | 130.7 | 135.1 | 133.8 | 139.3 | 181.3 | 179.1 | 186.4 | 157.9 | 190.3 | | |
| Packinghouse products.....do..... | 25.1 | 27.4 | 26.7 | 23.9 | 27.7 | 31.0 | 33.7 | 25.6 | 24.7 | 30.0 | 30.8 | 26.8 | 21.9 | 24.5 | | |
| Tobacco and manufactures△.....do..... | 39.7 | 41.6 | 31.2 | 26.7 | 26.7 | 30.0 | 31.4 | 35.6 | 76.1 | 82.3 | 64.6 | 43.9 | 23.7 | 27.2 | | |
| Nonagricultural products, total‡.....do..... | 1,293.8 | 1,299.9 | 1,433.0 | 1,294.5 | 1,335.0 | 1,329.7 | 1,266.6 | 1,258.5 | 1,243.0 | 1,365.3 | 1,307.8 | 1,337.5 | 1,240.4 | 1,320.2 | | |
| Automobiles, parts, and accessories.....do..... | 108.1 | 98.6 | 115.2 | 105.9 | 99.7 | 91.4 | 92.6 | 81.2 | 85.8 | 105.4 | 107.3 | 107.9 | 98.9 | 108.0 | | |
| Chemicals and related products§.....do..... | 140.3 | 143.8 | 158.2 | 141.0 | 151.5 | 139.6 | 149.7 | 142.1 | 139.2 | 148.1 | 141.4 | 148.0 | 142.6 | 142.3 | | |
| Coal and related fuels.....do..... | 30.2 | 29.2 | 20.1 | 24.4 | 38.2 | 33.7 | 27.2 | 38.4 | 37.3 | 36.2 | 33.0 | 27.8 | 21.2 | 25.0 | | |
| Iron and steel products.....do..... | 73.2 | 68.7 | 66.0 | 61.2 | 81.5 | 88.3 | 73.3 | 69.3 | 67.2 | 71.3 | 66.9 | 66.2 | 57.3 | 50.9 | | |
| Machinery, total§‡.....do..... | 360.5 | 394.7 | 446.3 | 413.3 | 393.5 | 391.1 | 390.8 | 374.3 | 378.6 | 422.1 | 400.4 | 402.6 | 387.3 | 403.2 | | |
| Agricultural.....do..... | 12.1 | 12.0 | 17.1 | 16.3 | 15.6 | 14.3 | 10.6 | 9.0 | 7.8 | 8.8 | 9.4 | 10.2 | 10.6 | 12.0 | | |
| Tractors, parts, and accessories.....do..... | 32.3 | 29.9 | 35.2 | 35.3 | 33.4 | 29.7 | 27.3 | 27.0 | 28.8 | 32.9 | 24.5 | 23.5 | 26.3 | 28.5 | | |
| Electrical.....do..... | 85.2 | 93.5 | 104.7 | 96.2 | 88.0 | 95.1 | 86.4 | 94.3 | 89.9 | 104.4 | 105.1 | 95.0 | 91.9 | 90.3 | | |
| Metalworking§.....do..... | 30.8 | 40.0 | 42.1 | 40.9 | 39.8 | 38.4 | 41.0 | 40.6 | 38.1 | 39.5 | 40.7 | 49.7 | 36.1 | 47.7 | | |
| Other industrial.....do..... | 178.8 | 188.6 | 210.0 | 193.3 | 185.1 | 185.6 | 189.4 | 178.4 | 186.1 | 207.5 | 187.5 | 189.1 | 192.0 | 194.6 | | |
| Petroleum and products.....do..... | 39.9 | 37.1 | 40.1 | 39.0 | 38.9 | 38.3 | 36.5 | 41.7 | 34.0 | 37.3 | 38.2 | 33.3 | 33.0 | 31.3 | | |
| Textiles and manufactures.....do..... | 57.8 | 56.8 | 66.6 | 57.9 | 52.8 | 53.2 | 49.2 | 53.8 | 53.9 | 59.9 | 60.4 | 60.6 | 49.0 | 55.2 | | |
| General imports, total○.....do..... | 1,251.5 | 1,226.7 | 1,252.0 | 1,063.0 | 1,222.9 | 1,232.0 | 1,251.8 | 1,197.1 | 1,197.1 | 1,358.6 | 1,342.2 | 1,294.9 | 1,372.6 | 1,224.2 | 1,385.9 | |
| Seasonally adjusted○.....do..... | 1,251.5 | 1,226.7 | 1,158.4 | 1,159.0 | 1,155.2 | 1,177.2 | 1,366.4 | 1,261.3 | 1,280.3 | 1,317.7 | 1,310.7 | 1,296.5 | 1,320.1 | 1,314.1 | 1,336.1 | |
| By geographic regions:○ | | | | | | | | | | | | | | | | |
| Africa.....do..... | 52.2 | 55.8 | 61.8 | 55.7 | 60.7 | 64.5 | 80.0 | 52.1 | 45.9 | 53.2 | 46.3 | 40.5 | 64.1 | 57.1 | | |
| Asia.....do..... | 226.8 | 215.2 | 215.6 | 181.8 | 208.0 | 202.7 | 231.4 | 242.6 | 220.9 | 244.5 | 235.3 | 236.6 | 243.8 | 201.4 | | |
| Australia and Oceania.....do..... | 22.2 | 26.7 | 28.2 | 30.7 | 24.7 | 27.7 | 35.7 | 33.4 | 29.5 | 28.2 | 27.3 | 22.6 | 32.4 | 26.4 | | |
| Europe.....do..... | 355.6 | 345.8 | 344.8 | 287.3 | 338.6 | 335.1 | 356.3 | 334.6 | 327.6 | 420.9 | 414.8 | 377.5 | 379.9 | 367.3 | | |
| Northern North America.....do..... | 262.9 | 272.4 | 264.6 | 227.3 | 280.5 | 285.3 | 282.2 | 301.1 | 283.6 | 316.1 | 310.8 | 278.8 | 275.4 | 241.8 | | |
| Southern North America.....do..... | 127.2 | 113.8 | 139.5 | 105.8 | 128.5 | 127.3 | 118.8 | 99.1 | 90.3 | 93.3 | 111.7 | 113.5 | 149.9 | 129.3 | | |
| South America.....do..... | 202.9 | 196.7 | 200.8 | 174.4 | 182.0 | 189.4 | 181.0 | 188.9 | 199.2 | 201.4 | 195.2 | 223.9 | 226.9 | 191.2 | | |
| By leading countries:○ | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Reg.).....do..... | 2.6 | 2.9 | 1.8 | 8 | 2.2 | 11.7 | 13.4 | 9 | 4 | 5 | 6 | 7 | 8 | 3.0 | | |
| Republic of South Africa.....do..... | 16.7 | 17.4 | 17.3 | 12.4 | 19.8 | 12.3 | 19.8 | 13.5 | 18.8 | 22.9 | 19.4 | 16.5 | 27.9 | 18.3 | | |
| Asia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 11.9 | 15.4 | 14.2 | 15.8 | 11.5 | 15.1 | 18.1 | 21.9 | 16.7 | 15.4 | 18.3 | 17.1 | 22.9 | 16.4 | | |
| State of Singapore.....do..... | 1.6 | 1.2 | 9 | 8 | 1.0 | 1.6 | 8 | 2.6 | 1.7 | 9 | 7 | 1.6 | 3.4 | 1.8 | | |
| India.....do..... | 19.0 | 21.0 | 22.3 | 16.9 | 22.1 | 19.7 | 23.0 | 18.0 | 17.8 | 18.7 | 31.4 | 24.8 | 21.0 | 20.4 | | |
| Pakistan.....do..... | 3.0 | 3.1 | 4.7 | 2.8 | 2.7 | 2.9 | 2.6 | 2.5 | 3.3 | 1.9 | 2.2 | 3.7 | 4.4 | 5.7 | | |
| Japan.....do..... | 95.7 | 87.9 | 82.5 | 76.6 | 80.9 | 81.2 | 92.6 | 107.3 | 94.3 | 99.5 | 99.6 | 94.0 | 107.5 | 77.8 | | |
| Republic of Indonesia.....do..... | 18.0 | 13.6 | 14.1 | 13.2 | 11.5 | 12.5 | 14.5 | 14.5 | 14.0 | 12.9 | 14.8 | 17.2 | 13.0 | 12.4 | | |
| Republic of the Philippines.....do..... | 25.6 | 26.4 | 31.1 | 24.1 | 30.2 | 26.6 | 33.3 | 31.0 | 28.3 | 27.4 | 15.5 | 25.6 | 20.7 | 15.5 | | |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do..... | 33.0 | 36.3 | 33.4 | 26.5 | 35.8 | 38.2 | 42.6 | 40.8 | 35.5 | 49.8 | 44.0 | 39.4 | 42.4 | 39.8 | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|--------------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FOREIGN TRADE OF THE UNITED STATES—Continued

| FOREIGN TRADE—Continued | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Value†—Continued | | | | | | | | | | | | | | | | |
| General imports, by leading countries—Con. | | | | | | | | | | | | | | | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....mil. \$.. | 262.8 | 272.2 | 264.6 | 227.3 | 280.3 | 285.0 | 281.9 | 300.7 | 283.4 | 316.1 | 310.6 | 278.8 | 275.3 | 241.7 | ----- | ----- |
| Latin American Republics, total ♀.....do..... | 294.0 | 267.8 | 294.3 | 246.6 | 264.0 | 271.6 | 249.9 | 244.3 | 250.1 | 253.2 | 263.8 | 296.8 | 323.3 | 279.6 | ----- | ----- |
| Argentina.....do..... | 8.2 | 8.5 | 8.4 | 7.8 | 10.6 | 10.1 | 8.9 | 8.7 | 8.9 | 9.0 | 7.3 | 5.8 | 7.1 | 7.3 | ----- | ----- |
| Brazil.....do..... | 47.5 | 46.8 | 47.8 | 44.5 | 42.0 | 40.6 | 37.7 | 53.3 | 57.3 | 56.5 | 45.3 | 56.9 | 54.6 | 47.5 | ----- | ----- |
| Chile.....do..... | 16.0 | 15.4 | 11.9 | 15.6 | 13.5 | 17.8 | 18.6 | 11.9 | 8.1 | 14.8 | 18.5 | 16.8 | 24.8 | 12.9 | ----- | ----- |
| Colombia.....do..... | 24.9 | 23.0 | 25.8 | 17.5 | 22.4 | 29.2 | 21.6 | 20.5 | 21.9 | 24.1 | 18.7 | 21.2 | 17.9 | 19.6 | ----- | ----- |
| Cuba.....do..... | 29.8 | 2.9 | 3.0 | 1.3 | 2.1 | 4.3 | 3.4 | 2.3 | 4.0 | 3.1 | 2.8 | 2.5 | 3.7 | 2.1 | ----- | ----- |
| Mexico.....do..... | 36.9 | 44.9 | 53.4 | 44.1 | 52.2 | 56.0 | 44.4 | 37.8 | 31.2 | 35.5 | 42.8 | 49.7 | 60.7 | 56.4 | ----- | ----- |
| Venezuela.....do..... | 79.0 | 74.9 | 78.2 | 66.5 | 73.3 | 68.0 | 63.8 | 69.5 | 71.2 | 65.0 | 72.7 | 88.3 | 92.9 | 77.5 | ----- | ----- |
| Imports for consumption, total ♂.....do..... | 1,251.2 | 1,219.0 | 1,260.1 | 1,066.6 | 1,216.9 | 1,201.1 | 1,259.0 | 1,266.7 | 1,196.5 | 1,353.8 | 1,336.9 | 1,272.7 | 1,353.6 | 1,207.8 | 1,368.8 | ----- |
| By economic classes: | | | | | | | | | | | | | | | | |
| Crude materials.....do..... | 281.3 | 262.7 | 264.4 | 223.8 | 258.0 | 253.2 | 273.0 | 277.0 | 265.9 | 294.5 | 273.8 | 271.8 | 291.0 | 257.4 | ----- | ----- |
| Crude foodstuffs.....do..... | 143.4 | 143.0 | 168.1 | 141.9 | 139.7 | 149.7 | 132.6 | 138.0 | 130.5 | 141.9 | 132.0 | 148.8 | 159.8 | 158.5 | ----- | ----- |
| Manufactured foodstuffs and beverages.....do..... | 130.5 | 133.5 | 142.9 | 109.5 | 124.9 | 136.3 | 141.8 | 147.4 | 135.2 | 153.7 | 163.0 | 131.2 | 125.1 | 104.2 | ----- | ----- |
| Semimanufactures.....do..... | 257.6 | 257.0 | 266.5 | 225.0 | 267.1 | 251.3 | 256.9 | 251.7 | 250.0 | 281.3 | 289.6 | 275.9 | 310.9 | 261.7 | ----- | ----- |
| Finished manufactures.....do..... | 438.3 | 422.9 | 418.2 | 366.5 | 427.2 | 410.6 | 454.7 | 452.6 | 414.9 | 479.4 | 478.6 | 445.0 | 466.9 | 426.0 | ----- | ----- |
| By principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total ♀.....do..... | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans, incl. shells.....do..... | 11.9 | 13.3 | 16.3 | 19.6 | 16.3 | 17.9 | 20.8 | 13.7 | 7.3 | 4.5 | 2.7 | 5.3 | 14.8 | 11.1 | ----- | ----- |
| Coffee.....do..... | 83.6 | 80.3 | 97.3 | 75.8 | 74.7 | 91.5 | 72.1 | 77.8 | 79.2 | 78.8 | 66.6 | 87.2 | 92.7 | 94.2 | ----- | ----- |
| Rubber, crude, including guayule.....do..... | 26.8 | 18.0 | 15.8 | 13.2 | 15.5 | 18.2 | 18.6 | 18.5 | 16.1 | 22.8 | 21.0 | 21.7 | 22.2 | 18.5 | ----- | ----- |
| Sugar.....do..... | 42.3 | 38.1 | 52.6 | 25.6 | 38.7 | 37.2 | 49.7 | 46.4 | 35.3 | 40.6 | 34.7 | 34.6 | 27.3 | 22.5 | ----- | ----- |
| Wool and mohair, unmanufactured.....do..... | 16.4 | 16.5 | 19.0 | 17.9 | 15.9 | 16.1 | 19.1 | 15.0 | 15.4 | 19.2 | 14.5 | 14.4 | 20.1 | 18.0 | ----- | ----- |
| Nonagricultural products, total ♀.....do..... | 932.5 | 911.5 | 914.6 | 779.7 | 922.0 | 886.3 | 944.7 | 932.4 | 899.3 | 1,033.2 | 1,031.5 | 971.2 | 1,027.6 | 907.9 | ----- | ----- |
| Furs and manufactures.....do..... | 9.1 | 8.4 | 9.0 | 6.8 | 7.2 | 6.7 | 5.8 | 4.3 | 5.2 | 4.4 | 7.4 | 21.0 | 16.4 | 15.2 | ----- | ----- |
| Iron and steel products.....do..... | 44.2 | 37.7 | 32.3 | 32.6 | 37.3 | 39.9 | 41.5 | 43.9 | 40.4 | 46.0 | 51.9 | 39.1 | 45.0 | 38.6 | ----- | ----- |
| Nonferrous ores, metals, and mfs., total ♀.....do..... | 95.6 | 89.1 | 89.7 | 66.9 | 94.1 | 78.0 | 89.2 | 86.1 | 89.5 | 113.2 | 110.5 | 103.2 | 111.0 | 85.2 | ----- | ----- |
| Copper, incl. ore and manufactures.....do..... | 33.4 | 23.2 | 24.8 | 10.5 | 34.8 | 18.7 | 17.1 | 20.6 | 19.7 | 28.0 | 30.9 | 22.8 | 28.2 | 21.9 | ----- | ----- |
| Tin, including ore.....do..... | 9.8 | 9.9 | 5.7 | 7.1 | 7.1 | 7.9 | 13.2 | 11.0 | 13.7 | 13.9 | 12.6 | 13.2 | 11.8 | 7.6 | ----- | ----- |
| Paper base stocks.....do..... | 28.0 | 27.7 | 27.2 | 22.2 | 28.0 | 30.2 | 25.3 | 30.7 | 28.1 | 31.0 | 30.0 | 27.9 | 29.0 | 30.9 | ----- | ----- |
| Newsprint.....do..... | 57.3 | 57.2 | 58.3 | 53.2 | 65.0 | 59.3 | 56.0 | 58.7 | 55.4 | 58.4 | 63.9 | 56.5 | 55.9 | 48.5 | ----- | ----- |
| Petroleum and products.....do..... | 128.6 | 134.7 | 147.4 | 128.2 | 127.9 | 120.1 | 137.9 | 123.8 | 131.7 | 130.2 | 136.7 | 143.3 | 173.8 | 139.7 | ----- | ----- |

TRANSPORTATION AND COMMUNICATIONS

| TRANSPORTATION | | | | | | | | | | | | | | | | |
|---|---------|--------|---------|--------|---------|--------|---------|--------|--------|--------|--------|--------|-------|-------|-------|-------|
| Airlines | | | | | | | | | | | | | | | | |
| Scheduled domestic trunk carriers: | | | | | | | | | | | | | | | | |
| Financial operations (qtrly. totals): | | | | | | | | | | | | | | | | |
| Operating revenues, total ♀.....mil. \$.. | 1 493.5 | ----- | 460.7 | ----- | 534.1 | ----- | 539.8 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Transport, total ♀.....do..... | 1 489.1 | ----- | 455.6 | ----- | 527.3 | ----- | 536.1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Passenger.....do..... | 1 443.4 | ----- | 413.0 | ----- | 479.9 | ----- | 486.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Property.....do..... | 1 30.0 | ----- | 28.7 | ----- | 31.8 | ----- | 33.4 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| U.S. mail.....do..... | 1 11.7 | ----- | 12.0 | ----- | 12.3 | ----- | 12.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Operating expenses (incl. depreciation).....do..... | 1 484.6 | ----- | 479.0 | ----- | 511.2 | ----- | 531.9 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Net income (after taxes).....do..... | 1 1.1 | ----- | 4 16.9 | ----- | 4.4 | ----- | 4 3.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Operating results: | | | | | | | | | | | | | | | | |
| Miles flown (revenue).....thous..... | 60,419 | 57,450 | 57,106 | 56,636 | 58,011 | 60,313 | 61,742 | 62,750 | 58,846 | 60,262 | 57,563 | 56,503 | ----- | ----- | ----- | ----- |
| Express and freight ton-miles flown.....do..... | 31,718 | 37,122 | 36,094 | 32,322 | 36,606 | 38,116 | 33,662 | 39,775 | 41,002 | 43,536 | 42,181 | 44,707 | ----- | ----- | ----- | ----- |
| Mail ton-miles flown.....do..... | 11,066 | 12,247 | 13,239 | 11,631 | 12,000 | 11,781 | 10,629 | 12,104 | 11,767 | 12,520 | 12,572 | 17,184 | ----- | ----- | ----- | ----- |
| Passengers originated (revenue).....do..... | 3,854 | ----- | 3,779 | 3,871 | 3,839 | 4,281 | 3,937 | 4,228 | 3,858 | 4,029 | 3,839 | ----- | ----- | ----- | ----- | ----- |
| Passenger-miles flown (revenue).....mil..... | 2,450 | ----- | 2,398 | 2,459 | 2,380 | 2,826 | 2,678 | 2,807 | 2,543 | 2,544 | 2,367 | 2,525 | 2,610 | ----- | ----- | ----- |
| Express Operations | | | | | | | | | | | | | | | | |
| Transportation revenues.....thous. \$.. | 30,705 | 30,737 | 32,790 | 28,033 | 30,891 | 31,022 | 26,103 | 32,102 | 31,466 | 33,079 | 31,867 | 36,493 | ----- | ----- | ----- | ----- |
| Express privilege payments.....do..... | 10,420 | 9,760 | 11,955 | 8,171 | 10,474 | 11,576 | 8,719 | 9,797 | 9,974 | 10,803 | 10,266 | 11,614 | ----- | ----- | ----- | ----- |
| Local Transit Lines | | | | | | | | | | | | | | | | |
| Fares, average cash rate§.....cents..... | 18.9 | 19.6 | 19.4 | 19.5 | 19.5 | 19.5 | 19.6 | 19.6 | 19.7 | 19.7 | 19.7 | 19.7 | 19.8 | 19.8 | 20.0 | ----- |
| Passengers carried (revenue).....mil..... | 627 | 603 | 658 | 603 | 644 | 599 | 531 | 567 | 584 | 633 | 615 | 615 | 613 | 554 | 619 | ----- |
| Operating revenues.....mil. \$.. | 117.3 | 116.4 | 123.5 | 114.5 | 121.3 | 113.6 | 106.3 | 112.6 | 108.8 | 125.3 | 120.7 | 122.4 | ----- | ----- | ----- | ----- |
| Class I Motor Carriers (Intercity) | | | | | | | | | | | | | | | | |
| Carriers of property (qtrly. totals): | | | | | | | | | | | | | | | | |
| Number of reporting carriers.....do..... | 2 923 | ----- | 988 | ----- | 981 | ----- | 973 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Operating revenues, total.....mil. \$.. | 1,188.4 | ----- | 1,112.1 | ----- | 1,223.2 | ----- | 1,273.6 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Expenses, total.....do..... | 1,158.5 | ----- | 1,097.0 | ----- | 1,158.3 | ----- | 1,206.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Freight carried (revenue).....mil. tons..... | 1 69.0 | ----- | 64.5 | ----- | 71.7 | ----- | 73.9 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Carriers of passengers (qtrly. totals): | | | | | | | | | | | | | | | | |
| Number of reporting carriers.....do..... | 2 139 | ----- | 140 | ----- | 140 | ----- | 141 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Operating revenues, total.....mil. \$.. | 1 115.1 | ----- | 97.8 | ----- | 118.9 | ----- | 145.4 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Expenses, total.....do..... | 1 100.6 | ----- | 95.8 | ----- | 103.8 | ----- | 114.8 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Passengers carried (revenue).....mil..... | 1 56.6 | ----- | 51.3 | ----- | 55.4 | ----- | 61.2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Class I Railroads | | | | | | | | | | | | | | | | |
| Freight carloadings (AAR):♂ | | | | | | | | | | | | | | | | |
| Total cars.....thous..... | 2,537 | 2,382 | 2,508 | 2,106 | 2,242 | 2,860 | 2,174 | 2,367 | 2,951 | 2,580 | 2,310 | 2,610 | 2,039 | 2,141 | 2,720 | 2,250 |
| Coal.....do..... | 443 | 424 | 405 | 365 | 388 | 470 | 329 | 421 | 537 | 455 | 434 | 524 | 410 | 413 | 497 | 399 |
| Coke.....do..... | 34 | 29 | 28 | 23 | 26 | 34 | 25 | 28 | 38 | 31 | 31 | 39 | 34 | 36 | 44 | 33 |
| Forest products.....do..... | 159 | 156 | 175 | 146 | 148 | 183 | 140 | 159 | 190 | 157 | 146 | 162 | 129 | 153 | 191 | 147 |
| Grain and grain products.....do..... | 232 | 237 | 261 | 196 | 202 | 293 | 256 | 234 | 245 | 244 | 213 | 268 | 224 | 227 | 264 | 206 |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

TRANSPORTATION AND COMMUNICATIONS—Continued

| TRANSPORTATION—Continued | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|-------|
| Class I Railroads—Continued | | | | | | | | | | | | | | | | |
| Freight carloadings (AAR)—Continued ^a | | | | | | | | | | | | | | | | |
| Livestock.....thous. | 22 | 19 | 18 | 17 | 17 | 14 | 11 | 14 | 28 | 36 | 24 | 17 | 13 | 11 | 17 | 17 |
| Ore.....do | 184 | 145 | 72 | 65 | 136 | 244 | 213 | 223 | 263 | 202 | 144 | 85 | 62 | 62 | 89 | 100 |
| Merchandise, l.c.l.....do | 151 | 121 | 158 | 119 | 117 | 140 | 106 | 114 | 141 | 111 | 103 | 117 | 88 | 96 | 125 | 97 |
| Miscellaneous.....do | 1,309 | 1,252 | 1,390 | 1,176 | 1,208 | 1,483 | 1,095 | 1,174 | 1,509 | 1,341 | 1,214 | 1,397 | 1,079 | 1,142 | 1,494 | 1,251 |
| Freight carloadings, seas. adj. indexes (Fed. R.): ^b | | | | | | | | | | | | | | | | |
| Total.....1957-59=100 | 195 | 191 | 88 | 90 | 92 | 92 | 91 | 92 | 90 | 94 | 95 | 96 | 94 | 97 | 97 | 96 |
| Coal.....do | 90 | 87 | 74 | 85 | 89 | 87 | 87 | 89 | 89 | 90 | 92 | 90 | 88 | 90 | 92 | 93 |
| Coke.....do | 91 | 78 | 60 | 65 | 79 | 83 | 90 | 93 | 93 | 88 | 86 | 92 | 99 | 98 | 96 | 93 |
| Forest products.....do | 99 | 95 | 93 | 97 | 96 | 94 | 96 | 98 | 97 | 99 | 100 | 92 | 93 | 104 | 102 | 98 |
| Grain and grain products.....do | 101 | 104 | 104 | 102 | 108 | 111 | 97 | 104 | 96 | 104 | 97 | 116 | 111 | 110 | 105 | 107 |
| Livestock.....do | 83 | 71 | 74 | 80 | 74 | 62 | 69 | 71 | 68 | 74 | 72 | 64 | 63 | 64 | 73 | 79 |
| Ore.....do | 107 | 83 | 92 | 54 | 64 | 78 | 84 | 87 | 90 | 92 | 118 | 103 | 100 | 112 | 114 | 83 |
| Merchandise, l.c.l.....do | 75 | 61 | 66 | 63 | 63 | 62 | 60 | 60 | 58 | 56 | 57 | 57 | 54 | 53 | 52 | 52 |
| Miscellaneous.....do | 96 | 92 | 90 | 92 | 93 | 92 | 93 | 92 | 91 | 96 | 96 | 97 | 95 | 98 | 97 | 98 |
| Financial operations: | | | | | | | | | | | | | | | | |
| Operating revenues, total ^c.....mil. \$ | 783.1 | 765.8 | 761.3 | 714.9 | 778.5 | 796.4 | 754.2 | 825.4 | 774.7 | 843.3 | 799.6 | 770.8 | | | 72,295.7 | |
| Freight.....do | 669.0 | 644.9 | 642.6 | 604.4 | 664.6 | 670.6 | 629.3 | 695.9 | 658.3 | 721.0 | 681.1 | 626.4 | | | 1,953.6 | |
| Passenger.....do | 53.4 | 52.1 | 50.1 | 46.1 | 47.7 | 58.1 | 58.7 | 58.9 | 47.9 | 47.4 | 47.2 | 60.3 | | | 144.8 | |
| Operating expenses.....do | 630.5 | 606.2 | 611.2 | 584.1 | 617.3 | 613.6 | 606.6 | 625.6 | 610.5 | 623.9 | 607.1 | 614.2 | | | | |
| Tax accruals and rents.....do | 113.8 | 114.8 | 118.0 | 108.1 | 120.5 | 123.0 | 111.9 | 128.2 | 113.4 | 129.8 | 121.0 | 99.5 | | | | |
| Net railway operating income.....do | 48.8 | 44.8 | 32.1 | 22.6 | 40.8 | 59.4 | 35.6 | 74.6 | 60.8 | 89.7 | 71.5 | 57.2 | | | 412.6 | |
| Net income (after taxes).....do | 37.1 | 31.9 | 14.4 | 4.4 | 25.5 | 43.6 | 20.4 | 59.7 | 41.5 | 73.1 | 57.7 | 69.6 | | | | |
| Operating results: | | | | | | | | | | | | | | | | |
| Freight carried 1 mile (qtrly.).....bil. ton-miles | 2147.0 | 2144.5 | 132.0 | | | 144.1 | | | 149.0 | | | 152.8 | | | | |
| Revenue per ton-mile (qtrly. avg.).....cents | 21.403 | 21.374 | 1.386 | | | 1.381 | | | 1.370 | | | 1.300 | | | | |
| Passengers carried 1 mile, revenue (qtrly.).....mil. | 25.315 | 25.073 | 4.743 | | | 4.929 | | | 5.675 | | | 4.943 | | | | |
| Waterway Traffic | | | | | | | | | | | | | | | | |
| Clearances, vessels in foreign trade: | | | | | | | | | | | | | | | | |
| Total U.S. ports.....thous. net tons | 13,893 | 14,073 | 13,502 | 12,945 | 14,620 | 14,215 | 14,740 | 15,521 | 14,541 | 15,056 | 14,913 | 13,753 | | | | |
| Foreign vessels.....do | 11,286 | 11,411 | 10,926 | 10,322 | 11,927 | 11,939 | 11,940 | 12,491 | 11,686 | 12,040 | 12,005 | 11,045 | | | | |
| United States vessels.....do | 2,607 | 2,662 | 2,576 | 2,623 | 2,692 | 2,276 | 2,800 | 3,030 | 2,855 | 3,016 | 2,908 | 2,708 | | | | |
| Panama Canal: | | | | | | | | | | | | | | | | |
| Total.....thous. lg. tons | 5,206 | 5,445 | 5,675 | 5,287 | 5,953 | 5,757 | 5,626 | 5,663 | 5,021 | 5,283 | 5,233 | 5,900 | 5,465 | 5,290 | 6,200 | |
| In United States vessels.....do | 1,080 | 823 | 937 | 805 | 837 | 788 | 691 | 907 | 851 | 795 | 839 | 927 | 865 | 855 | 976 | |
| Travel | | | | | | | | | | | | | | | | |
| Hotels: | | | | | | | | | | | | | | | | |
| Average sale per occupied room.....dollars | 9.15 | 9.23 | 8.70 | 9.57 | 8.82 | 9.45 | 8.58 | 9.60 | 9.47 | 10.04 | 9.72 | 8.81 | 9.00 | 9.17 | 8.87 | |
| Rooms occupied.....% of total | 65 | 62 | 64 | 65 | 65 | 64 | 54 | 61 | 65 | 71 | 63 | 49 | 61 | 63 | 63 | |
| Restaurant sales index.....same mo. 1951=100 | 115 | 112 | 118 | 114 | 121 | 115 | 105 | 109 | 111 | 109 | 111 | 109 | 111 | 109 | 114 | 123 |
| Foreign travel: | | | | | | | | | | | | | | | | |
| U.S. citizens: Arrivals.....thous. | 169 | 174 | 160 | 154 | 150 | 187 | 231 | 299 | 223 | 164 | 133 | 128 | 139 | 145 | | |
| Departures.....do | 167 | 168 | 157 | 170 | 163 | 258 | 263 | 206 | 166 | 137 | 110 | 136 | 138 | | | |
| Aliens: Arrivals.....do | 108 | 111 | 103 | 101 | 107 | 110 | 124 | 138 | 140 | 127 | 101 | 99 | 97 | 86 | | |
| Departures.....do | 89 | 93 | 85 | 83 | 94 | 111 | 113 | 108 | 112 | 100 | 86 | 99 | 71 | 61 | | |
| Passports issued and renewed.....do | 71 | 71 | 103 | 102 | 117 | 105 | 76 | 69 | 52 | 40 | 38 | 34 | 57 | 61 | 93 | 107 |
| National parks, visits.....do | 2,217 | 2,323 | 729 | 1,115 | 1,760 | 4,020 | 6,674 | 6,438 | 2,818 | 1,802 | 874 | 562 | 3,557 | 3,692 | 3,764 | |
| Pullman Co.: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....mil. | 280 | 254 | 276 | 234 | 207 | 251 | 243 | 255 | 222 | 258 | 220 | 269 | | | | |
| Passenger revenues.....thous. \$ | 4,488 | 4,192 | 4,611 | 3,882 | 3,405 | 4,111 | 3,957 | 4,155 | 3,642 | 4,259 | 3,615 | 4,432 | | | | |
| COMMUNICATIONS | | | | | | | | | | | | | | | | |
| Telephone carriers: | | | | | | | | | | | | | | | | |
| Operating revenues ^d.....mil. \$ | 696.5 | 740.7 | 735.8 | 720.1 | 744.1 | 742.4 | 730.2 | 753.8 | 741.9 | 767.0 | 762.9 | 771.6 | 776.9 | 749.5 | | |
| Station revenues.....do | 302.6 | 414.4 | 408.5 | 408.9 | 413.7 | 414.3 | 409.3 | 414.2 | 416.3 | 424.3 | 424.4 | 428.8 | 430.8 | 426.7 | | |
| Tolls, message.....do | 236.5 | 252.0 | 256.8 | 239.6 | 256.1 | 254.6 | 245.6 | 264.3 | 250.4 | 264.8 | 259.3 | 264.4 | 267.8 | 244.0 | | |
| Operating expenses (before taxes).....do | 418.3 | 441.4 | 448.9 | 426.2 | 447.6 | 440.0 | 430.2 | 447.6 | 441.9 | 457.3 | 452.3 | 459.1 | 461.4 | 439.2 | | |
| Net operating income.....do | 116.6 | 126.6 | 119.4 | 125.3 | 125.4 | 127.0 | 133.0 | 128.0 | 124.8 | 131.4 | 131.5 | 134.5 | 131.1 | 127.9 | | |
| Phones in service, end of year or mo.....mil. | 65.0 | 67.6 | 65.5 | 65.7 | 66.0 | 66.1 | 66.3 | 66.5 | 66.8 | 67.1 | 67.3 | 67.6 | 67.9 | 68.1 | | |
| Telegraph, cable, and radiotelegraph carriers: | | | | | | | | | | | | | | | | |
| Wire-telegraph: | | | | | | | | | | | | | | | | |
| Operating revenues.....thous. \$ | 21,864 | 22,144 | 23,383 | 21,339 | 22,976 | 23,163 | 20,645 | 23,013 | 22,288 | 22,587 | 21,483 | 22,411 | 22,093 | 21,220 | | |
| Operating expenses, incl. depreciation.....do | 19,495 | 20,004 | 20,484 | 19,391 | 20,522 | 20,121 | 19,876 | 20,627 | 19,982 | 20,020 | 19,878 | 20,074 | 20,106 | 18,795 | | |
| Net operating revenues.....do | 1,300 | 1,029 | 1,548 | 682 | 1,139 | 1,785 | 4,397 | 1,241 | 1,291 | 1,689 | 797 | 1,770 | 598 | 455 | | |
| Ocean-cable: | | | | | | | | | | | | | | | | |
| Operating revenues.....do | 3,014 | 3,023 | 3,155 | 2,879 | 3,077 | 3,164 | 2,877 | 3,035 | 2,914 | 3,125 | 3,083 | 3,186 | 3,276 | 2,893 | | |
| Operating expenses, incl. depreciation.....do | 2,470 | 2,452 | 2,524 | 2,504 | 2,538 | 2,427 | 2,423 | 2,465 | 2,521 | 2,721 | 2,406 | 2,113 | 2,582 | 2,517 | | |
| Net operating revenues.....do | 225 | 240 | 270 | 77 | 194 | 436 | 102 | 247 | 58 | 49 | 351 | 723 | 344 | 69 | | |
| Radiotelegraph: | | | | | | | | | | | | | | | | |
| Operating revenues.....do | 4,224 | 4,471 | 4,613 | 4,439 | 4,500 | 4,528 | 4,243 | 4,652 | 4,412 | 4,681 | 4,531 | 4,731 | 4,632 | 4,342 | | |
| Operating expenses, incl. depreciation.....do | 3,324 | 3,443 | 3,513 | 3,345 | 3,436 | 3,459 | 3,478 | 3,543 | 3,496 | 3,209 | 3,467 | 3,711 | 3,534 | 3,361 | | |
| Net operating revenues.....do | 747 | 866 | 947 | 942 | 898 | 912 | 608 | 959 | 744 | 1,258 | 892 | 845 | 928 | 810 | | |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|
| Inorganic chemicals, production: | | | | | | | | | | | | | | | | |
| Acetylene ^a.....mil. cu. ft. | 1,012 | 967 | 980 | 902 | 984 | 896 | 790 | 938 | 939 | 1,100 | 1,114 | 1,124 | 989 | 1,064 | | |
| Ammonia, synthetic anhydrous (commercial).....thous. sh. tons | 401.5 | 432.9 | 463.3 | 460.2 | 477.5 | 442.5 | 411.5 | 417.2 | 399.6 | 425.5 | 435.4 | 449.1 | 416.8 | 429.4 | | |
| Carbon dioxide, liquid, gas, and solid ^b.....do | 78.4 | 78.9 | 69.2 | 67.5 | 83.1 | 95.5 | 96.7 | 105.5 | 87.1 | 80.8 | 73.0 | 68.7 | 70.2 | 63.3 | | |
| Chlorine, gas.....do | 386.4 | 383.6 | 373.8 | 384.7 | 399.6 | 375.1 | 381.6 | 394.7 | 349.8 | 409.5 | 411.4 | 420.7 | 405.8 | 381.9 | | |
| Hydrochloric acid (100% HCl).....do | 80.8 | 77.0 | 74.9 | 76.7 | 77.6 | 73.2 | 73.1 | 83.3 | 70.6 | 83.0 | 86.9 | 85.6 | 79.0 | 78.5 | | |
| Nitric acid (100% HNO ₃).....do | 276.3 | 281.5 | 295.4 | 277.0 | 274.7 | 254.6 | 255.2 | 276.6 | 283.9 | 297.5 | 298.8 | 306.2 | 296.5 | 289.8 | | |
| Oxygen (high purity).....mil. cu. ft. | 4,832 | 5,875 | 5,337 | 5,167 | 5,918 | 5,988 | 5,798 | 6,102 | 6,298 | 6,753 | 6,632 | 7,075 | 7,300 | 6,945 | | |
| Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons | 175.8 | 187.1 | 205.6 | 200.7 | 209.2 | 181.8 | 160.2 | 175.0 | 175.7 | 195.6 | 184.9 | 183.7 | 202.0 | 184.8 | | |

^a Revised. ^b Deficit. ^c Revisions will be shown later as follows: Jan. 1959-Aug. 1960 for chlorine, sodium hydroxide, and sodium sulfates; Jan.-Aug. 1960 for other indicated items.

^d Based on unadjusted data. ^e Quarterly average. ^f Effective Jan. 1962.

Digitized by <http://fraser.stlouis.gov> Data from Mar., June, Sept. and Dec. 1961 and Mar. 1962 cover 5 weeks; other months, 4 weeks.

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| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| CHEMICALS AND ALLIED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| CHEMICALS—Continued | | | | | | | | | | | | | | | | |
| Inorganic chemicals, production—Continued | | | | | | | | | | | | | | | | |
| Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons..... | 379.8 | 376.4 | 375.5 | 373.3 | 400.8 | 372.2 | 366.3 | 376.0 | 369.1 | 408.1 | 410.2 | 388.9 | 382.4 | 368.6 | ----- | ----- |
| Sodium bichromate and chromate.....do..... | 10.2 | 10.1 | 10.3 | 8.9 | 10.4 | 10.9 | 9.1 | 10.2 | 9.9 | 11.6 | 10.5 | 10.6 | 10.8 | 10.2 | ----- | ----- |
| Sodium hydroxide (100% NaOH).....do..... | * 414.3 | 408.2 | 399.8 | 414.2 | 434.3 | 394.9 | 406.5 | 418.9 | 370.0 | 443.8 | 433.7 | 442.4 | * 423.1 | * 403.2 | ----- | ----- |
| Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons..... | * 41.4 | 43.9 | 41.7 | 44.6 | 55.5 | 37.0 | 35.5 | 41.0 | 43.0 | 54.6 | 58.9 | 43.5 | 40.6 | 46.5 | ----- | ----- |
| Sodium sulfates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. sh. tons..... | * 89.4 | 95.3 | 95.7 | 97.6 | 92.2 | 92.8 | 88.8 | 94.4 | 97.6 | 97.4 | 105.2 | 108.0 | * 102.3 | 97.9 | ----- | ----- |
| Sulfuric acid (100% H ₂ SO ₄).....do..... | 1,490.3 | 1,487.8 | 1,562.8 | 1,540.4 | 1,574.0 | 1,446.3 | 1,354.6 | 1,401.7 | 1,390.9 | 1,543.7 | 1,557.3 | 1,598.7 | 1,640.4 | 1,535.6 | ----- | ----- |
| Organic chemicals:† | | | | | | | | | | | | | | | | |
| Acetic acid (synthetic and natural), production.....mil. lb..... | 63.7 | 66.6 | 67.9 | 58.0 | 62.7 | 65.7 | 68.4 | 69.6 | 65.0 | 76.8 | 74.0 | 76.8 | 83.7 | 72.5 | ----- | ----- |
| Acetic anhydride, production.....do..... | 91.3 | 94.4 | 89.6 | 82.1 | 98.2 | 100.8 | 90.9 | 93.3 | 105.0 | 104.7 | 106.1 | 117.3 | 96.5 | 95.5 | 106.4 | ----- |
| Acetylsalicylic acid (aspirin), production.....do..... | 2.0 | 1.9 | 1.6 | 1.7 | 1.8 | 2.0 | 1.1 | 2.0 | 2.0 | 2.4 | 2.1 | 2.3 | 2.0 | 2.3 | 2.5 | ----- |
| Alcohol, ethyl: | | | | | | | | | | | | | | | | |
| Production.....mil. proof gal..... | 1 54.2 | 52.4 | 54.4 | 49.8 | 54.6 | 46.0 | 44.2 | 49.6 | 53.4 | 66.3 | 56.4 | 55.3 | 53.7 | 47.8 | ----- | ----- |
| Stocks, end of month.....do..... | 1 130.3 | 140.8 | 139.9 | 141.8 | 154.4 | 139.2 | 139.7 | 142.3 | 140.9 | 136.9 | 138.8 | 141.1 | 145.9 | 148.7 | ----- | ----- |
| Used for denaturation.....do..... | 45.2 | 43.2 | 50.3 | 42.5 | 41.5 | 41.8 | 41.6 | 41.5 | 37.6 | 44.7 | 42.5 | 43.7 | * 43.9 | 42.7 | ----- | ----- |
| Taxable withdrawals.....do..... | 1 5.3 | 5.1 | 4.9 | 4.7 | 5.3 | 5.6 | 4.2 | 5.0 | 5.5 | 7.3 | 6.0 | 4.2 | 4.3 | 4.5 | ----- | ----- |
| Alcohol, denatured: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal..... | 24.2 | 23.4 | 27.0 | 22.9 | 22.3 | 22.5 | 22.4 | 22.9 | 20.3 | 24.0 | 23.5 | 23.5 | 23.7 | 23.0 | ----- | ----- |
| Consumption (withdrawals).....do..... | 24.3 | 23.4 | 26.9 | 22.8 | 21.4 | 23.1 | 22.6 | 24.2 | 19.0 | 24.9 | 23.0 | 24.2 | 23.6 | 23.4 | ----- | ----- |
| Stocks, end of month.....do..... | 4.4 | 6.2 | 6.1 | 6.3 | 7.2 | 6.6 | 6.4 | 5.1 | 6.4 | 5.4 | 5.9 | 5.2 | 5.4 | 5.0 | ----- | ----- |
| Creosote oil, production.....mil. gal..... | 7.7 | 7.8 | 8.2 | 6.9 | 8.5 | 8.9 | 8.8 | 10.3 | 8.1 | 6.8 | 7.4 | 6.4 | 6.1 | 8.1 | 6.4 | ----- |
| DDT, production.....mil. lb..... | 13.7 | 14.3 | 16.0 | 14.2 | 15.8 | 14.7 | 14.9 | 14.7 | 13.7 | 13.6 | 13.0 | 12.9 | 10.3 | 13.2 | 13.8 | ----- |
| Ethyl acetate (85%), production.....do..... | 8.9 | 8.0 | 6.6 | 11.0 | 6.8 | 9.5 | 6.1 | 4.6 | 7.7 | 12.0 | 12.8 | 7.3 | 9.6 | 3.9 | 10.5 | ----- |
| Ethylene glycol, production.....do..... | | | | | | | | | | | | | | | | |
| Formaldehyde (37% HCHO), production.....do..... | 108.1 | 98.7 | 101.3 | 95.7 | 98.4 | 97.0 | 94.4 | 99.3 | 87.7 | 97.5 | 95.2 | 97.3 | 91.3 | 80.8 | 91.9 | ----- |
| Glycerin, refined, all grades.....do..... | 156.0 | 145.3 | 145.5 | 138.3 | 148.4 | 139.1 | 125.7 | 154.9 | 155.5 | 165.1 | 162.4 | 156.6 | 155.8 | 157.2 | 163.5 | ----- |
| Methanol, production: | | | | | | | | | | | | | | | | |
| Natural.....mil. gal..... | 2 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | ----- |
| Synthetic.....do..... | 24.7 | 25.7 | 24.8 | 24.7 | 25.9 | 24.6 | 24.3 | 25.5 | 22.8 | 28.1 | 28.5 | 27.7 | 26.4 | 25.5 | 29.0 | ----- |
| Phthalic anhydride, production.....mil. lb..... | 33.4 | 31.2 | 31.0 | 34.7 | 36.3 | 33.5 | 33.0 | 33.3 | 31.6 | 30.0 | 28.0 | 30.9 | 28.7 | 25.6 | 30.2 | ----- |
| FERTILIZERS | | | | | | | | | | | | | | | | |
| Consumption (10 states)§.....thous. sh. tons..... | * 780 | * 2,391 | 1,430 | 2,021 | 1,441 | 919 | 404 | 255 | 362 | 420 | 330 | 336 | ----- | ----- | ----- | ----- |
| Exports, total §.....do..... | 562 | 539 | 439 | 547 | 527 | 635 | 663 | 534 | 523 | 548 | 540 | 605 | 68 | 541 | ----- | ----- |
| Nitrogenous materials.....do..... | 43 | 31 | 40 | 27 | 55 | 27 | 16 | 13 | 18 | 34 | 62 | 47 | 71 | 114 | ----- | ----- |
| Phosphate materials.....do..... | 436 | 429 | 321 | 446 | 439 | 536 | 551 | 447 | 428 | 452 | 411 | 440 | 511 | 347 | ----- | ----- |
| Potash materials.....do..... | 68 | 65 | 67 | 44 | 22 | 57 | 85 | 57 | 70 | 52 | 57 | 100 | 89 | 76 | ----- | ----- |
| Imports, total §.....do..... | | | | | | | | | | | | | | | | |
| Nitrogenous materials, total §.....do..... | 207 | 227 | 359 | 273 | 309 | 177 | 139 | 158 | 203 | 260 | 216 | 156 | 261 | 259 | ----- | ----- |
| Nitrate of soda.....do..... | 105 | 123 | 194 | 127 | 159 | 101 | 92 | 93 | 124 | 138 | 106 | 87 | 128 | 131 | ----- | ----- |
| Phosphate materials.....do..... | 30 | 41 | 53 | 40 | 83 | 48 | 34 | 37 | 35 | 35 | 32 | 26 | 50 | 37 | ----- | ----- |
| Potash materials.....do..... | 12 | 13 | 21 | 22 | 18 | 11 | 15 | 10 | 5 | 15 | 9 | 12 | 15 | 12 | ----- | ----- |
| Potash deliveries (K ₂ O).....do..... | 181 | 173 | 282 | 309 | 177 | 54 | 124 | 232 | 124 | 211 | 104 | 159 | 302 | 117 | ----- | ----- |
| Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅): | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons..... | 221 | 222 | 264 | 246 | 241 | 196 | 157 | 185 | 213 | 234 | 228 | 221 | 230 | 207 | ----- | ----- |
| Stocks, end of month.....do..... | 344 | 406 | 349 | 274 | 309 | 383 | 426 | 437 | 424 | 434 | 465 | 499 | 505 | 482 | ----- | ----- |
| MISCELLANEOUS PRODUCTS | | | | | | | | | | | | | | | | |
| Explosives (industrial), shipments: | | | | | | | | | | | | | | | | |
| Black blasting powder.....thous. lb..... | 128 | 127 | 66 | 58 | 86 | 44 | 70 | 299 | 106 | 198 | 177 | 144 | 114 | 72 | 53 | ----- |
| High explosives.....do..... | 82,026 | 82,424 | 73,887 | 77,714 | 88,356 | 83,958 | 81,360 | 92,792 | 93,769 | 94,844 | 85,296 | 79,679 | 75,118 | 76,616 | 81,058 | ----- |
| Paints, varnish, and lacquer, factory shipments: | | | | | | | | | | | | | | | | |
| Total shipments.....mil. \$..... | 147.0 | 146.9 | 146.6 | 151.7 | 169.8 | 179.8 | 155.1 | 169.7 | 154.1 | 149.3 | 134.6 | 111.1 | 129.2 | 123.9 | 151.2 | ----- |
| Trade products.....do..... | 85.3 | * 87.8 | 87.5 | 93.2 | 104.8 | 112.8 | 99.5 | 103.6 | 92.1 | 86.5 | 75.2 | 60.1 | 69.9 | 69.9 | 85.0 | ----- |
| Industrial finishes.....do..... | 61.7 | * 59.1 | 59.1 | 58.5 | 65.0 | 67.0 | 55.6 | 66.1 | 62.0 | 62.8 | 59.4 | 51.0 | 59.3 | 54.0 | 66.2 | ----- |
| Sulfur, native (Frasch) and recovered:† | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons..... | 476 | 519 | 529 | 511 | 545 | 547 | 555 | 572 | 484 | 528 | 519 | 550 | 516 | 476 | ----- | ----- |
| Stocks (producers'), end of month.....do..... | 3,826 | 4,098 | 3,882 | 3,888 | 3,948 | 3,936 | 4,086 | 4,179 | 4,253 | 4,255 | 4,307 | 4,814 | 4,863 | 4,890 | ----- | ----- |
| SYNTHETIC PLASTICS AND RESIN MATERIALS | | | | | | | | | | | | | | | | |
| Production:‡ | | | | | | | | | | | | | | | | |
| Cellulose acetate and mixed ester plastics: | | | | | | | | | | | | | | | | |
| Sheets, rods, and tubes.....mil. lb..... | 4.2 | 4.8 | 4.5 | 4.2 | 4.4 | 5.0 | 4.0 | 5.0 | 5.4 | 5.4 | 5.2 | 6.3 | 4.7 | ----- | ----- | ----- |
| Molding and extrusion materials.....do..... | 7.6 | 7.5 | 7.6 | 7.1 | 7.5 | 7.9 | 6.5 | 6.6 | 8.5 | 8.6 | 8.6 | 7.7 | 8.0 | ----- | ----- | ----- |
| Nitrocellulose sheets, rods, and tubes.....do..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | ----- | ----- | ----- |
| Phenolic and other tar acid resins.....do..... | | | | | | | | | | | | | | | | |
| Polystyrene.....do..... | 49.3 | 49.0 | 46.3 | 45.1 | 49.7 | 51.1 | 39.8 | 51.9 | 52.6 | 57.2 | 54.6 | 52.5 | 55.1 | ----- | ----- | ----- |
| Urea and melamine resins.....do..... | 82.1 | 83.5 | 71.8 | 79.5 | 85.9 | 86.6 | 82.7 | 88.4 | 89.7 | 92.7 | 98.1 | 95.9 | 85.9 | ----- | ----- | ----- |
| Vinyl resins.....do..... | 29.8 | 29.3 | 27.0 | 24.8 | 28.8 | 28.7 | 22.9 | 32.6 | 33.0 | 37.6 | 36.0 | 32.2 | 34.5 | ----- | ----- | ----- |
| Alkyd resins.....do..... | | | | | | | | | | | | | | | | |
| Rosin modifications.....do..... | 100.2 | 100.5 | 93.1 | 97.5 | 104.5 | 104.5 | 91.9 | 107.4 | 101.5 | 116.8 | 110.9 | 108.5 | 112.4 | ----- | ----- | ----- |
| Polyester resins.....do..... | 46.4 | 32.1 | 28.5 | 30.6 | 33.6 | 33.7 | 31.8 | 34.5 | 34.4 | 37.2 | 34.4 | 31.0 | 36.3 | ----- | ----- | ----- |
| Polyethylene resins.....do..... | 11.8 | 9.8 | 8.8 | 9.0 | 9.0 | 10.0 | 9.3 | 10.0 | 11.6 | 10.3 | 12.5 | 9.3 | 8.6 | ----- | ----- | ----- |
| Miscellaneous (incl. protective coatings).....do..... | | | | | | | | | | | | | | | | |
| ----- | 15.8 | 13.6 | 14.1 | 13.6 | 15.2 | 13.0 | 12.0 | 13.6 | 12.8 | 15.2 | 15.5 | 13.3 | 15.5 | ----- | ----- | ----- |
| ----- | 111.3 | 132.8 | 129.3 | 124.9 | 129.0 | 132.8 | 135.4 | 134.0 | 121.8 | 146.2 | 148.4 | 153.2 | 150.8 | ----- | ----- | ----- |
| ----- | 30.4 | 38.2 | 35.9 | 38.5 | 37.6 | 38.9 | 33.8 | 40.3 | 37.4 | 43.8 | 43.4 | 41.8 | 51.6 | ----- | ----- | ----- |

† Revised. * See similar note on p. S-24.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| ELECTRIC POWER AND GAS | | | | | | | | | | | | | | | | |
| ELECTRIC POWER | | | | | | | | | | | | | | | | |
| Production (utility and industrial), total [⊙] mil. kw.-hr. | 70,135 | 73,211 | 71,742 | 68,289 | 71,032 | 72,410 | 75,223 | 78,965 | 74,466 | 74,471 | 74,222 | 78,419 | 80,913 | 72,047 | 78,646 | ----- |
| Electric utilities, total.....do..... | 62,779 | 65,998 | 64,641 | 61,280 | 63,660 | 65,191 | 68,202 | 71,486 | 67,297 | 66,848 | 66,669 | 70,878 | 73,123 | 64,777 | 70,719 | ----- |
| By fuels.....do..... | 50,653 | 53,348 | 50,765 | 47,440 | 49,647 | 51,731 | 54,702 | 58,378 | 55,366 | 55,373 | 54,806 | 57,147 | 58,823 | 51,435 | 54,562 | ----- |
| By waterpower.....do..... | 12,126 | 12,650 | 13,876 | 13,840 | 14,013 | 13,460 | 13,500 | 13,108 | 11,931 | 11,475 | 11,863 | 13,731 | 14,301 | 13,342 | 16,157 | ----- |
| Privately and municipally owned util.....do..... | 51,294 | 53,624 | 52,444 | 49,395 | 51,712 | 53,233 | 55,016 | 58,069 | 54,849 | 54,408 | 54,080 | 57,407 | 59,437 | 52,733 | 56,725 | ----- |
| Other producers (publicly owned).....do..... | 11,486 | 12,374 | 12,196 | 11,886 | 11,948 | 11,958 | 13,186 | 13,417 | 12,449 | 12,441 | 12,590 | 13,471 | 13,687 | 12,044 | 13,994 | ----- |
| Industrial establishments, total.....do..... | 7,356 | 7,213 | 7,101 | 7,009 | 7,371 | 7,219 | 7,021 | 7,479 | 7,169 | 7,623 | 7,552 | 7,541 | 7,790 | 7,270 | 7,927 | ----- |
| By fuels.....do..... | 7,055 | 6,932 | 6,777 | 6,682 | 7,024 | 6,908 | 6,765 | 7,224 | 6,946 | 7,377 | 7,285 | 7,246 | 7,479 | 6,982 | 7,604 | ----- |
| By waterpower.....do..... | 301 | 281 | 324 | 327 | 347 | 310 | 256 | 255 | 223 | 246 | 267 | 295 | 311 | 288 | 323 | ----- |
| Sales to ultimate customers, total (EEI) \$.....do..... | 56,933 | 60,061 | 58,356 | 57,393 | 57,986 | 59,089 | 59,719 | 62,973 | 63,138 | 61,309 | 60,306 | 62,294 | 65,428 | 63,520 | ----- | ----- |
| Commercial and industrial: | | | | | | | | | | | | | | | | |
| Small light and power.....do..... | 9,567 | 11,239 | 10,314 | 10,169 | 10,795 | 11,445 | 12,163 | 12,948 | 12,936 | 11,804 | 11,234 | 11,270 | 11,276 | 11,111 | ----- | ----- |
| Large light and power.....do..... | 28,733 | 28,952 | 27,775 | 27,736 | 28,662 | 29,406 | 28,874 | 30,392 | 30,174 | 30,197 | 29,564 | 29,627 | 30,156 | 29,230 | ----- | ----- |
| Railways and railroads.....do..... | 398 | 390 | 418 | 384 | 370 | 358 | 341 | 360 | 356 | 368 | 385 | 443 | 455 | 425 | ----- | ----- |
| Residential or domestic.....do..... | 16,367 | 17,418 | 17,809 | 17,081 | 16,191 | 15,894 | 16,383 | 17,268 | 17,566 | 16,796 | 16,913 | 18,712 | 21,213 | 20,495 | ----- | ----- |
| Street and highway lighting.....do..... | 510 | 564 | 572 | 573 | 494 | 481 | 484 | 556 | 607 | 649 | 681 | 741 | 620 | ----- | ----- | ----- |
| Other public authorities.....do..... | 1,304 | 1,370 | 1,346 | 1,320 | 1,327 | 1,373 | 1,330 | 1,369 | 1,396 | 1,395 | 1,432 | 1,437 | 1,468 | 1,529 | ----- | ----- |
| Interdepartmental.....do..... | 55 | 128 | 122 | 129 | 147 | 140 | 146 | 152 | 153 | 140 | 130 | 122 | 120 | 109 | ----- | ----- |
| Revenue from sales to ultimate customers (Edison Electric Institute) \$ mil. \$.....do..... | 959.6 | 1,014.1 | 985.8 | 971.6 | 973.5 | 994.2 | 1,013.5 | 1,055.3 | 1,065.6 | 1,033.4 | 1,013.9 | 1,043.4 | 1,091.7 | 1,073.6 | ----- | ----- |
| GAS | | | | | | | | | | | | | | | | |
| Manufactured and mixed gas (quarterly): [†] ⊙ | | | | | | | | | | | | | | | | |
| Customers, end of quarter, total [⊙] thous. | 2,374 | 2,111 | 2,175 | ----- | ----- | 2,135 | ----- | ----- | 2,063 | ----- | ----- | 2,071 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 2,218 | 1,974 | 2,029 | ----- | ----- | 1,995 | ----- | ----- | 1,932 | ----- | ----- | 1,938 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 156 | 136 | 145 | ----- | ----- | 139 | ----- | ----- | 130 | ----- | ----- | 132 | ----- | ----- | ----- | ----- |
| Sales to consumers, total [⊙] mil. therms. | 1,563 | 572 | 945 | ----- | ----- | 542 | ----- | ----- | 276 | ----- | ----- | 529 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 403 | 409 | 735 | ----- | ----- | 376 | ----- | ----- | 153 | ----- | ----- | 371 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 1,156 | 159 | 201 | ----- | ----- | 162 | ----- | ----- | 123 | ----- | ----- | 153 | ----- | ----- | ----- | ----- |
| Revenue from sales to consumers, total [⊙] mil. \$.....do..... | 74.2 | 71.4 | 114.8 | ----- | ----- | 67.5 | ----- | ----- | 37.4 | ----- | ----- | 65.9 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 57.2 | 55.0 | 92.3 | ----- | ----- | 51.5 | ----- | ----- | 25.8 | ----- | ----- | 50.4 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 16.7 | 16.0 | 21.8 | ----- | ----- | 15.7 | ----- | ----- | 11.4 | ----- | ----- | 15.2 | ----- | ----- | ----- | ----- |
| Natural gas (quarterly): [⊙] | | | | | | | | | | | | | | | | |
| Customers, end of quarter, total [⊙] thous. | 30,554 | 31,526 | 31,444 | ----- | ----- | 31,274 | ----- | ----- | 31,319 | ----- | ----- | 32,065 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 28,087 | 28,973 | 28,858 | ----- | ----- | 28,763 | ----- | ----- | 28,841 | ----- | ----- | 29,431 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 2,430 | 2,516 | 2,550 | ----- | ----- | 2,476 | ----- | ----- | 2,442 | ----- | ----- | 2,596 | ----- | ----- | ----- | ----- |
| Sales to consumers, total [⊙] mil. therms. | 22,636 | 23,171 | 30,345 | ----- | ----- | 21,960 | ----- | ----- | 16,636 | ----- | ----- | 23,743 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 7,558 | 7,914 | 14,076 | ----- | ----- | 7,088 | ----- | ----- | 2,687 | ----- | ----- | 7,805 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 13,907 | 14,088 | 14,940 | ----- | ----- | 13,788 | ----- | ----- | 12,957 | ----- | ----- | 14,668 | ----- | ----- | ----- | ----- |
| Revenue from sales to consumers, total [⊙] mil. \$.....do..... | 1,326.6 | 1,420.2 | 2,030.6 | ----- | ----- | 1,328.7 | ----- | ----- | 871.2 | ----- | ----- | 1,450.1 | ----- | ----- | ----- | ----- |
| Residential.....do..... | 734.9 | 790.5 | 1,289.4 | ----- | ----- | 725.9 | ----- | ----- | 358.9 | ----- | ----- | 787.8 | ----- | ----- | ----- | ----- |
| Industrial and commercial.....do..... | 553.8 | 590.4 | 694.7 | ----- | ----- | 566.1 | ----- | ----- | 480.8 | ----- | ----- | 620.2 | ----- | ----- | ----- | ----- |

FOOD AND KINDRED PRODUCTS; TOBACCO

| | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| ALCOHOLIC BEVERAGES | | | | | | | | | | | | | | | | |
| Beer: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 7.78 | 7.92 | 8.33 | 8.45 | 8.96 | 9.63 | 9.55 | 9.41 | 7.40 | 7.33 | 6.52 | 6.43 | 6.99 | 6.42 | ----- | ----- |
| Taxable withdrawals.....do..... | 7.33 | 7.42 | 7.36 | 7.07 | 8.22 | 9.20 | 8.94 | 9.16 | 7.62 | 6.99 | 6.60 | 6.48 | 6.13 | 5.75 | ----- | ----- |
| Stocks, end of month.....do..... | 10.37 | 10.61 | 10.51 | 11.40 | 11.59 | 11.41 | 11.46 | 11.13 | 10.47 | 10.37 | 9.87 | 9.42 | 9.86 | 10.16 | ----- | ----- |
| Distilled spirits (total): | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 13.27 | 15.06 | 16.14 | 14.44 | 15.60 | 15.79 | 9.83 | 10.11 | 13.12 | 19.25 | 19.53 | 16.43 | 15.88 | 15.32 | ----- | ----- |
| Consumption, apparent, for beverage purposes mil. wine gal. | 19.56 | 20.12 | 20.24 | 18.33 | 19.87 | 20.93 | 17.16 | 18.93 | 18.80 | 22.58 | 25.35 | 28.32 | 16.93 | 17.08 | ----- | ----- |
| Taxable withdrawals.....mil. tax gal. | 9.90 | 10.04 | 9.97 | 9.34 | 10.24 | 11.31 | 7.96 | 10.03 | 10.52 | 14.34 | 12.41 | 8.08 | 8.58 | 8.65 | ----- | ----- |
| Stocks, end of month.....do..... | 835.02 | 859.59 | 853.80 | 856.23 | 859.48 | 861.58 | 861.84 | 859.46 | 859.43 | 864.32 | 868.39 | 874.59 | 879.71 | 883.95 | ----- | ----- |
| Imports.....mil. proof gal. | 3.10 | 3.26 | 2.91 | 2.54 | 2.91 | 3.26 | 2.44 | 2.94 | 3.74 | 4.69 | 5.35 | 3.82 | 2.75 | 2.76 | ----- | ----- |
| Whisky: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 12.41 | 11.85 | 13.07 | 11.57 | 12.35 | 11.92 | 7.26 | 7.39 | 9.35 | 13.92 | 15.73 | 13.58 | 13.43 | 12.76 | ----- | ----- |
| Taxable withdrawals.....do..... | 6.84 | 7.08 | 6.93 | 6.38 | 6.78 | 7.31 | 5.09 | 6.75 | 7.56 | 10.93 | 9.39 | 5.79 | 6.02 | 6.35 | ----- | ----- |
| Stocks, end of month.....do..... | 806.44 | 835.94 | 829.42 | 832.29 | 835.97 | 838.41 | 839.09 | 837.52 | 837.07 | 840.54 | 844.23 | 850.13 | 855.92 | 860.19 | ----- | ----- |
| Imports.....mil. proof gal. | 2.75 | 2.87 | 2.54 | 2.24 | 2.57 | 2.90 | 2.15 | 2.63 | 3.30 | 4.12 | 4.75 | 3.35 | 2.46 | 2.41 | ----- | ----- |
| Rectified spirits and wines, production, total mil. proof gal. | 6.97 | 7.05 | 6.80 | 6.43 | 6.98 | 7.77 | 5.46 | 6.89 | 7.55 | 10.48 | 8.74 | 6.02 | 5.88 | 5.87 | ----- | ----- |
| Whisky.....do..... | 5.39 | 5.32 | 5.17 | 4.80 | 5.20 | 5.87 | 4.01 | 5.10 | 5.83 | 8.21 | 6.71 | 4.49 | 4.08 | 4.49 | ----- | ----- |
| Wines and distilling materials: | | | | | | | | | | | | | | | | |
| Effervescent wines: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | .33 | .34 | .37 | .37 | .33 | .53 | .16 | .35 | .25 | .26 | .32 | .38 | .33 | .50 | ----- | ----- |
| Taxable withdrawals.....do..... | .28 | .31 | .22 | .23 | .32 | .28 | .16 | .26 | .31 | .47 | .55 | .49 | .27 | .20 | ----- | ----- |
| Stocks, end of month.....do..... | 2.45 | 2.64 | 2.63 | 2.73 | 2.72 | 2.92 | 2.91 | 2.95 | 2.87 | 2.61 | 2.35 | 2.20 | 2.23 | 2.51 | ----- | ----- |
| Imports.....do..... | .08 | .08 | .06 | .05 | .08 | .07 | .05 | .06 | .08 | .13 | .17 | .12 | .05 | .05 | ----- | ----- |
| Still wines: | | | | | | | | | | | | | | | | |
| Production.....do..... | 13.82 | 14.00 | 2.56 | 2.20 | 1.98 | 1.93 | .85 | 5.00 | 50.26 | 81.81 | 10.45 | 4.60 | 3.28 | 2.70 | ----- | ----- |
| Taxable withdrawals.....do..... | 12.44 | 12.98 | 15.29 | 11.86 | 12.47 | 13.41 | 9.14 | 12.93 | 13.14 | 16.28 | 14.47 | 13.53 | 12.22 | 11.11 | ----- | ----- |
| Stocks, end of month.....do..... | 176.11 | 175.86 | 177.23 | 164.89 | 156.42 | 140.68 | 134.10 | 123.45 | 163.92 | 230.55 | 220.13 | 209.50 | 194.33 | 187.44 | ----- | ----- |
| Imports.....do..... | .82 | .93 | .91 | .81 | .93 | .93 | .78 | .90 | 1.00 | 1.20 | 1.38 | 1.00 | 1.00 | .88 | ----- | ----- |
| Distilling materials produced at wineries.....do..... | 27.57 | 27.61 | 1.30 | .50 | 1.14 | .93 | 1.79 | 14.31 | 112.99 | 143.95 | 35.56 | 11.92 | 9.68 | 4.08 | ----- | ----- |

* Revised.

† Based on annual total including revisions not allocated by months (or quarters).

‡ Beginning Mar. 1961, data include sales not previously reported.

§ Average for July-Dec.

⊙ Revisions for Jan.-Nov. 1960 are available upon request.

§ Beginning with the Apr. 1962 SURVEY, data include Alaska and Hawaii (formerly excluded).

† Revised data for individual quarters of 1960 will be shown later.

‡ The 1960 and 1961 averages shown for gas are quarterly averages.

§ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|--------|-------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | |
| DAIRY PRODUCTS | | | | | | | | | | | | | | | | |
| Butter, creamery: | | | | | | | | | | | | | | | | |
| Production (factory)†.....mil. lb. | 114.4 | 124.5 | 132.3 | 135.8 | 155.2 | 153.8 | 130.0 | 108.5 | 94.1 | 110.4 | 109.6 | 125.5 | 144.7 | 133.0 | 151.0 | ----- |
| Stocks, cold storage, end of month.....do | 106.5 | 181.5 | 98.0 | 123.0 | 158.7 | 217.8 | 249.8 | 256.5 | 238.4 | 230.7 | 223.7 | 224.8 | 239.0 | 260.0 | 304.2 | ----- |
| Price, wholesale, 92-score (N.Y.).....\$ per lb. | .599 | .612 | .612 | .612 | .612 | .612 | .612 | .614 | .614 | .613 | .611 | .611 | .610 | .610 | .609 | ----- |
| Cheese: | | | | | | | | | | | | | | | | |
| Production (factory), total†.....mil. lb. | 123.2 | 135.7 | 139.8 | 147.9 | 175.3 | 175.9 | 148.1 | 133.7 | 118.8 | 119.0 | 112.0 | 122.0 | 119.0 | 114.4 | 128.7 | ----- |
| American, whole milk†.....do | 83.0 | 95.2 | 94.7 | 106.0 | 128.7 | 132.1 | 110.0 | 97.6 | 83.0 | 79.6 | 72.8 | 78.1 | 78.4 | 76.1 | 87.2 | ----- |
| Stocks, cold storage, end of month, total.....do | 316.8 | 429.8 | 341.1 | 368.3 | 406.9 | 452.4 | 481.9 | 511.0 | 501.2 | 490.5 | 470.6 | 472.9 | 456.8 | 432.8 | 412.9 | ----- |
| American, whole milk.....do | 277.3 | 379.5 | 302.3 | 324.9 | 357.5 | 400.3 | 424.0 | 448.4 | 442.2 | 432.6 | 421.5 | 419.9 | 405.9 | 382.8 | 363.8 | ----- |
| Imports.....do | 5.3 | 6.3 | 5.6 | 6.6 | 5.2 | 7.5 | 3.9 | 5.8 | 6.0 | 6.0 | 8.1 | 6.9 | 5.8 | 5.9 | ----- | ----- |
| Price, wholesale, American, single daisies (Chicago).....\$ per lb. | .414 | .409 | .418 | .422 | .411 | .408 | .408 | .410 | .413 | .415 | .414 | .410 | .410 | .410 | .402 | ----- |
| Condensed and evaporated milk: | | | | | | | | | | | | | | | | |
| Production, case goods:† | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....mil. lb. | 5.7 | 5.8 | 6.1 | 5.6 | 7.1 | 5.8 | 5.5 | 6.0 | 5.4 | 5.9 | 5.4 | 5.4 | 5.9 | 5.6 | 4.4 | ----- |
| Evaporated (unsweetened).....do | 181.4 | 176.6 | 181.2 | 206.7 | 266.5 | 252.4 | 213.9 | 188.6 | 158.9 | 137.5 | 116.6 | 124.8 | 117.7 | 116.7 | 149.2 | ----- |
| Stocks, manufacturers', case goods, end of mo.:.....do | 5.5 | 6.0 | 5.7 | 5.5 | 4.9 | 7.1 | 6.8 | 6.9 | 6.7 | 6.8 | 5.4 | 5.6 | 4.6 | 4.0 | 4.3 | ----- |
| Condensed (sweetened).....mil. lb. | 235.9 | 243.6 | 83.2 | 107.7 | 213.4 | 310.0 | 353.5 | 367.2 | 364.5 | 336.2 | 282.6 | 225.1 | 162.6 | 106.3 | 66.1 | ----- |
| Evaporated (unsweetened).....do | | | | | | | | | | | | | | | | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....do | 3.5 | 3.9 | 4.6 | 4.7 | 2.9 | 3.9 | 4.4 | 3.5 | 3.4 | 2.7 | 4.4 | 3.9 | 3.0 | 3.9 | ----- | ----- |
| Evaporated (unsweetened).....do | 8.4 | 7.6 | 4.4 | 12.9 | 12.0 | 13.7 | 8.5 | 10.5 | 4.5 | 5.1 | 3.7 | 2.6 | 5.6 | 10.9 | ----- | ----- |
| Price, manufacturers' average selling: | | | | | | | | | | | | | | | | |
| Evaporated (unsweetened).....\$ per case | 6.34 | 6.30 | 6.30 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.29 | 6.28 | ----- |
| Fluid milk: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. lb. | 10,234 | 10,455 | 10,931 | 11,200 | 12,375 | 12,039 | 11,057 | 10,270 | 9,621 | 9,672 | 9,219 | 9,772 | 10,118 | 9,629 | 11,101 | ----- |
| Utilization in mfd. dairy products♂.....do | 3,968 | 4,285 | 4,488 | 4,694 | 5,498 | 5,444 | 4,593 | 3,954 | 3,442 | 3,756 | 3,622 | 4,064 | 4,444 | 4,132 | 4,712 | ----- |
| Price, wholesale, U.S. average.....\$ per 100 lb. | 4.21 | 4.22 | 4.18 | 4.03 | 3.93 | 3.87 | 4.02 | 4.17 | 4.38 | 4.47 | 4.55 | 4.45 | 4.39 | 4.29 | 4.16 | 3.90 |
| Dry milk: | | | | | | | | | | | | | | | | |
| Production:† | | | | | | | | | | | | | | | | |
| Dry whole milk.....mil. lb. | 8.2 | 6.9 | 6.8 | 6.4 | 8.4 | 7.6 | 5.8 | 6.1 | 5.7 | 7.9 | 7.5 | 7.2 | 8.3 | 5.4 | 6.1 | ----- |
| Nonfat dry milk (human food).....do | 151.5 | 167.5 | 179.5 | 194.8 | 230.5 | 233.8 | 182.6 | 142.4 | 116.2 | 134.6 | 133.4 | 165.0 | 184.5 | 176.7 | 201.2 | ----- |
| Stocks, manufacturers', end of month: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do | 6.4 | 6.4 | 5.8 | 5.8 | 6.7 | 7.2 | 8.3 | 6.6 | 5.7 | 5.5 | 6.0 | 7.3 | 8.2 | 7.7 | 6.1 | ----- |
| Nonfat dry milk (human food).....do | 121.5 | 136.6 | 105.8 | 129.2 | 161.8 | 183.6 | 177.0 | 153.6 | 134.8 | 127.8 | 116.9 | 132.5 | 126.7 | 131.0 | 128.4 | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do | 2.3 | 1.5 | 1.4 | .9 | .2 | 2.8 | 1.6 | 2.0 | 1.3 | 1.1 | .6 | 1.1 | .8 | .6 | ----- | ----- |
| Nonfat dry milk (human food).....do | 16.6 | 21.0 | 13.4 | 10.4 | 21.7 | 32.5 | 26.9 | 27.3 | 28.1 | 19.0 | 29.9 | 12.3 | 21.5 | 18.7 | ----- | ----- |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb. | .137 | .154 | .143 | .155 | .158 | .158 | .158 | .160 | .159 | .161 | .160 | .162 | .162 | .161 | .161 | ----- |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | | | | |
| Exports (barley, corn, oats, rye, wheat).....mil. bu. | 78.0 | 90.5 | 109.0 | 89.1 | 96.4 | 76.6 | 80.0 | 78.4 | 81.4 | 99.6 | 104.1 | 100.5 | 85.1 | 116.0 | ----- | ----- |
| Barley: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....do | 1431.3 | 1393.4 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 2393.4 | ----- | ----- | ----- | ----- |
| Stocks (domestic), end of quarter, total.....do | 311.1 | 291.8 | 246.9 | ----- | ----- | 152.8 | ----- | ----- | 433.8 | ----- | ----- | 333.7 | ----- | ----- | 214.8 | ----- |
| On farms.....do | 166.8 | 154.0 | 128.8 | ----- | ----- | 65.4 | ----- | ----- | 242.5 | ----- | ----- | 179.4 | ----- | ----- | 98.0 | ----- |
| Off farms.....do | 144.3 | 137.8 | 118.1 | ----- | ----- | 87.4 | ----- | ----- | 191.4 | ----- | ----- | 154.3 | ----- | ----- | 116.8 | ----- |
| Exports, including malt§.....do | 7.8 | 5.4 | 5.7 | 8.4 | 8.4 | 4.5 | 3.7 | 2.2 | 4.2 | 3.3 | 6.0 | 5.3 | 5.3 | 9.9 | ----- | ----- |
| Prices, wholesale (Minneapolis): | | | | | | | | | | | | | | | | |
| No. 2, malting.....\$ per bu. | 1.14 | 1.31 | 1.14 | 1.18 | 1.19 | 1.21 | 1.45 | 1.43 | 1.47 | 1.48 | 1.46 | 1.43 | 1.47 | 1.41 | 1.39 | ----- |
| No. 3, straight.....do | 1.06 | 1.23 | 1.06 | 1.10 | 1.10 | 1.12 | 1.33 | 1.35 | 1.40 | 1.42 | 1.40 | 1.37 | 1.42 | 1.35 | 1.33 | ----- |
| Corn: | | | | | | | | | | | | | | | | |
| Production (crop estimate, grain only).....mil. bu. | 13,908 | 13,624 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 23,624 | ----- | ----- | ----- | ----- |
| Grindings, wet process.....do | 12.8 | 13.1 | 13.4 | 12.0 | 13.4 | 13.8 | 12.7 | 14.6 | 13.4 | 14.1 | 13.6 | 11.9 | 13.2 | 12.7 | 14.8 | ----- |
| Stocks (domestic), end of quarter, total.....mil. bu. | 3,090 | 3,246 | 3,665 | ----- | ----- | 2,816 | ----- | ----- | 2,008 | ----- | ----- | 4,495 | ----- | ----- | 3,386 | ----- |
| On farms.....do | 1,709 | 1,784 | 2,085 | ----- | ----- | 1,447 | ----- | ----- | 580 | ----- | ----- | 3,022 | ----- | ----- | 2,149 | ----- |
| Off farms.....do | 1,381 | 1,463 | 1,580 | ----- | ----- | 1,369 | ----- | ----- | 1,428 | ----- | ----- | 1,473 | ----- | ----- | 1,236 | ----- |
| Exports, including meal and flour.....do | 18.6 | 24.5 | 30.1 | 24.7 | 23.9 | 21.4 | 17.2 | 23.4 | 24.5 | 23.8 | 32.3 | 34.3 | 35.6 | 43.3 | ----- | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 3, yellow (Chicago).....\$ per bu. | 1.13 | 1.11 | 1.11 | 1.08 | 1.13 | 1.12 | 1.14 | 1.12 | 1.10 | 1.09 | 1.10 | 1.08 | 1.08 | 1.07 | 1.11 | ----- |
| Weighted avg., 5 markets, all grades.....do | 1.07 | 1.06 | 1.04 | 1.01 | 1.07 | 1.08 | 1.10 | 1.08 | 1.06 | 1.06 | 1.09 | 1.08 | 1.04 | 1.01 | 1.06 | ----- |
| Oats: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 1,155 | 1,013 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 2,101 | ----- | ----- | ----- | ----- |
| Stocks (domestic), end of quarter, total.....do | 672 | 657 | 558 | ----- | ----- | 325 | ----- | ----- | 972 | ----- | ----- | 775 | ----- | ----- | 494 | ----- |
| On farms.....do | 595 | 576 | 484 | ----- | ----- | 268 | ----- | ----- | 859 | ----- | ----- | 695 | ----- | ----- | 432 | ----- |
| Off farms.....do | 77 | 81 | 74 | ----- | ----- | 57 | ----- | ----- | 113 | ----- | ----- | 80 | ----- | ----- | 63 | ----- |
| Exports, including oatmeal.....do | 2.9 | 1.7 | 2.3 | .7 | 2.8 | 1.1 | 1.6 | .6 | 4.2 | 1.6 | 1.0 | .3 | .2 | .2 | ----- | ----- |
| Price, wholesale, No. 3, white (Chicago).....\$ per bu. | 5.71 | 5.67 | .60 | .64 | .68 | .66 | .72 | .68 | .68 | .67 | .71 | (*) | .70 | .65 | .70 | ----- |
| Rice: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bags ♀ | 154.6 | 153.6 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 253.6 | ----- | ----- | ----- | ----- |
| California mills: | | | | | | | | | | | | | | | | |
| Receipts, domestic, rough.....mil. lb. | 100 | 110 | 101 | 50 | 76 | 88 | 114 | 129 | 78 | 191 | 100 | 169 | 182 | 229 | 167 | ----- |
| Shipments from mills, milled rice.....do | 62 | 71 | 76 | 63 | 51 | 69 | 70 | 70 | 68 | 69 | 95 | 78 | 109 | 172 | 110 | ----- |
| Stocks, rough and cleaned (cleaned basis), end of month.....mil. lb. | 100 | 104 | 119 | 87 | 85 | 77 | 83 | 97 | 80 | 135 | 102 | 126 | 133 | 107 | 119 | ----- |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | | | | |
| Receipts, rough, from producers.....mil. lb. | 338 | 317 | 112 | 78 | 53 | 46 | 24 | 158 | 769 | 1,565 | 486 | 242 | 169 | 228 | 100 | ----- |
| Shipments from mills, milled rice.....do | 231 | 209 | 271 | 216 | 204 | 126 | 156 | 102 | 154 | 240 | 253 | 285 | 264 | 296 | 282 | ----- |
| Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. lb. | 845 | 826 | 843 | 616 | 455 | 385 | 252 | 258 | 620 | 1,411 | 1,485 | 1,378 | 1,237 | 1,102 | 905 | ----- |
| Exports.....do | 163 | 148 | 226 | 183 | 203 | 65 | 96 | 57 | 51 | 98 | 139 | 255 | 280 | 186 | ----- | ----- |
| Price, wholesale, head, clean (N.O.).....\$ per lb. | .081 | .086 | .084 | .085 | .085 | .087 | (*) | .085 | .084 | .089 | .090 | .093 | .095 | .098 | .098 | ----- |
| Rye: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 133.1 | 127.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 227.3 | ----- | ----- | ----- | ----- |
| Stocks (domestic), end of quarter, total.....do | 21.6 | 20.9 | 20.2 | ----- | ----- | 14.2 | ----- | ----- | 29.7 | ----- | ----- | 19.3 | ----- | ----- | 14.6 | ----- |
| Price, wholesale, No. 2 (Minneapolis).....\$ per bu. | 1.13 | 1.20 | 1.15 | (*) | 1.13 | 1.12 | 1.22 | 1.21 | 1.24 | 1.30 | 1.32 | 1.31 | 1.31 | 1.29 | 1.25 | ----- |

* Revised. † Preliminary.

♂ Crop estimate for the year. ♀ Dec. 1 estimate of the 1961 crop. § Quarterly average.

* Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). † Average based on months for which quotations are available. ‡ No quotation.

† Revisions for 1960 appear in the Oct. 1961 Survey.

♂ Revisions for Jan. 1955-July 1960 are available upon request.

§ Excludes a small amount of pearl barley.

♀ Bags of 100 lb.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | |
| GRAIN AND GRAIN PRODUCTS—Con. | | | | | | | | | | | | | | | | |
| Wheat: | | | | | | | | | | | | | | | | |
| Production (crop estimate), total.....mil. bu. | 11,357 | 11,235 | | | | | | | | | | | 11,235 | | | |
| Spring wheat.....do. | 1,247 | 1,158 | | | | | | | | | | | 1,158 | | | |
| Winter wheat.....do. | 11,111 | 11,076 | | | | | | | | | | | 11,076 | | | |
| Distribution (quarterly total).....do. | 3,293 | 3,332 | 365 | | | 296 | | | 332 | | | | 335 | | 342 | |
| Stocks (domestic), end of quarter, total.....do. | 3,182 | 3,185 | 1,707 | | | 4,112 | | | 2,316 | | | 1,982 | | | 1,642 | |
| On farms.....do. | 3,318 | 3,305 | 258 | | | 4,137 | | | 466 | | | 359 | | | 211 | |
| Off farms.....do. | 3,150 | 3,159 | 1,449 | | | 4,175 | | | 1,850 | | | 1,623 | | | 1,431 | |
| Exports, total, including flour.....do. | 48.2 | 58.2 | 70.2 | 54.0 | 59.7 | 49.2 | 57.4 | 52.1 | 48.1 | 70.2 | 63.2 | 60.0 | 43.7 | 62.4 | | |
| Wheat only.....do. | 42.2 | 52.4 | 61.2 | 48.9 | 52.7 | 45.4 | 50.6 | 46.1 | 44.5 | 64.8 | 58.1 | 54.6 | 36.8 | 46.3 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 1, dark northern spring (Minneapolis) \$ per bu. | 2.21 | 2.28 | 2.15 | 2.17 | 2.22 | 2.27 | 2.34 | 2.30 | 2.38 | 2.40 | 2.42 | 2.45 | 2.46 | 2.45 | 2.44 | |
| No. 2, hard winter (Kansas City).....do. | 2.02 | 2.04 | 2.02 | 2.00 | 1.96 | 1.92 | 1.98 | 2.04 | 2.07 | 2.08 | 2.12 | 2.14 | 2.09 | 2.11 | 2.12 | |
| No. 2, red winter (St. Louis).....do. | 1.95 | 1.97 | 2.11 | (6) | 1.78 | 1.90 | 1.87 | 1.97 | 1.94 | 1.87 | (6) | (6) | 1.99 | 2.05 | (6) | |
| Weighted avg., 6 markets, all grades.....do. | 2.17 | 2.25 | 2.13 | 2.16 | 2.18 | 2.21 | 2.11 | 2.34 | 2.41 | 2.36 | 2.40 | 2.42 | 2.37 | 2.40 | 2.39 | |
| Wheat flour: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Flour.....thous. sacks (100 lb.) | 21,262 | 21,692 | 22,722 | 18,744 | 20,793 | 20,381 | 20,782 | 23,810 | 21,112 | 23,063 | 22,933 | 22,014 | 23,490 | 21,708 | 23,140 | |
| Operations, percent of capacity.....do. | 92.4 | 93.3 | 91.0 | 86.1 | 86.9 | 85.1 | 91.0 | 94.7 | 96.5 | 95.8 | 100.0 | 100.6 | 97.6 | 99.4 | 95.0 | |
| Offal.....thous. sh. tons | 402 | 405 | 418 | 346 | 386 | 380 | 390 | 451 | 398 | 431 | 430 | 413 | 440 | 404 | 430 | |
| Grindings of wheat.....thous. bu. | 48,560 | 49,333 | 51,499 | 42,492 | 47,199 | 46,276 | 47,310 | 54,454 | 48,118 | 52,480 | 52,250 | 50,108 | 53,478 | 49,346 | 52,551 | |
| Stocks held by mills, end of quarter thous. sacks (100 lb.) | 4,443 | 4,703 | 4,892 | | | 4,197 | | | 4,751 | | | 4,973 | | | 5,472 | |
| Exports.....do. | 2,613 | 2,511 | 3,918 | 2,219 | 3,029 | 1,645 | 2,954 | 2,628 | 1,536 | 2,344 | 2,176 | 2,345 | 3,012 | 7,003 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Spring, standard patents (Minneapolis) \$ per 100 lb. | 5.322 | 5.520 | 5.335 | 5.433 | 5.473 | 5.570 | 5.598 | 5.625 | 5.660 | 5.665 | 5.650 | 5.638 | 5.625 | 5.650 | 5.682 | |
| Winter, hard, 95% patents (Kans. City).....do. | 4.992 | 5.166 | 5.033 | 5.050 | 5.033 | 5.050 | 5.217 | 5.334 | 5.333 | 5.317 | 5.300 | 5.267 | 5.267 | 5.267 | 5.350 | |
| LIVESTOCK | | | | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected): | | | | | | | | | | | | | | | | |
| Calves.....thous. animals | 438 | 417 | 456 | 378 | 381 | 364 | 341 | 421 | 456 | 511 | 469 | 416 | 454 | 362 | 461 | |
| Cattle.....do. | 1,616 | 1,664 | 1,627 | 1,502 | 1,754 | 1,785 | 1,628 | 1,803 | 1,712 | 1,817 | 1,683 | 1,589 | 1,781 | 1,468 | 1,649 | |
| Receipts (salable) at 25 public markets.....do. | 1,221 | 1,121 | 1,065 | 1,254 | 1,121 | 1,128 | 1,289 | 1,252 | 1,695 | 1,329 | 1,329 | 1,070 | 1,326 | 968 | 1,013 | 1,130 |
| Shipments, feeder, to 8 corn-belt States.....do. | 506 | 528 | 402 | 371 | 339 | 274 | 249 | 465 | 720 | 1,300 | 983 | 447 | 368 | 279 | 334 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Beef steers (Chicago).....\$ per 100 lb. | 25.93 | 24.46 | 25.33 | 24.73 | 23.09 | 22.30 | 22.23 | 24.01 | 24.21 | 24.46 | 25.44 | 25.84 | 25.90 | 26.04 | 26.65 | 26.80 |
| Steers, stocker and feeder (Kansas City).....do. | 22.93 | 23.20 | 24.50 | 24.38 | 23.06 | 21.81 | 21.70 | 22.94 | 22.61 | 22.97 | 23.03 | 23.06 | 22.80 | 23.16 | 24.56 | 25.11 |
| Calves, vealers (Natl. Stockyards, Ill.).....do. | 28.50 | 30.17 | 32.50 | 30.00 | 28.50 | 26.00 | 25.50 | 28.00 | 28.50 | 30.50 | 30.50 | 32.00 | 35.50 | 33.50 | 35.48 | |
| Hogs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 5,513 | 5,469 | 6,110 | 5,048 | 5,597 | 5,093 | 4,320 | 5,114 | 5,240 | 6,223 | 6,327 | 5,738 | 6,098 | 5,312 | 6,225 | |
| Receipts (salable) at 25 public markets.....do. | 1,586 | 1,633 | 1,483 | 1,734 | 1,557 | 1,303 | 1,485 | 1,451 | 1,802 | 1,830 | 1,623 | 1,838 | 1,498 | 1,623 | 1,680 | |
| Prices: | | | | | | | | | | | | | | | | |
| Wholesale, average, all grades (Chicago) \$ per 100 lb. | 15.50 | 16.78 | 17.26 | 16.90 | 16.19 | 15.91 | 16.60 | 17.19 | 17.69 | 16.79 | 15.94 | 16.32 | 16.66 | 16.24 | 15.97 | 15.66 |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....do. | 15.3 | 16.6 | 16.9 | 17.4 | 15.7 | 15.2 | 15.7 | 16.5 | 16.8 | 16.1 | 16.7 | 17.0 | 17.4 | 17.1 | 16.5 | 15.6 |
| Sheep and lambs: | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 1,170 | 1,253 | 1,311 | 1,247 | 1,358 | 1,252 | 1,126 | 1,290 | 1,286 | 1,412 | 1,213 | 1,124 | 1,375 | 1,177 | 1,227 | |
| Receipts (salable) at 25 public markets.....do. | 291 | 253 | 119 | 157 | 212 | 142 | 192 | 367 | 630 | 557 | 224 | 127 | 205 | 127 | 131 | |
| Shipments, feeder, to 8 corn-belt States.....do. | 291 | 253 | 119 | 157 | 212 | 142 | 192 | 367 | 630 | 557 | 224 | 127 | 205 | 127 | 131 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Lambs, average (Chicago).....\$ per 100 lb. | 19.26 | 17.07 | 16.50 | 15.25 | 18.75 | 19.25 | 17.75 | 17.75 | 16.62 | 16.25 | 16.00 | 16.25 | 16.88 | 17.50 | 17.38 | 17.62 |
| Lambs, feeder, good and choice (Omaha).....do. | 18.26 | 14.99 | 16.65 | 15.75 | 14.04 | 14.95 | 14.44 | 14.01 | 14.66 | 14.20 | 13.95 | 13.72 | 13.72 | 14.85 | 15.38 | 15.30 |
| MEATS | | | | | | | | | | | | | | | | |
| Total meats: | | | | | | | | | | | | | | | | |
| Production (carcass weight, leaf lard in), inspected slaughter.....mil. lb. | 2,066 | 2,116 | 2,211 | 1,947 | 2,245 | 2,171 | 1,898 | 2,117 | 2,063 | 2,314 | 2,269 | 2,120 | 2,312 | 1,953 | 2,233 | |
| Stocks (excluding lard), cold storage, end of month.....mil. lb. | 525 | 460 | 477 | 529 | 523 | 496 | 444 | 390 | 381 | 397 | 486 | 485 | 482 | 497 | 548 | |
| Exports (including lard).....do. | 87 | 77 | 69 | 58 | 79 | 78 | 94 | 65 | 62 | 93 | 114 | 58 | 74 | 71 | | |
| Imports (excluding lard).....do. | 63 | 80 | 71 | 50 | 63 | 93 | 92 | 104 | 80 | 89 | 97 | 78 | 99 | 92 | | |
| Beef and veal: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 1,005.4 | 1,051.0 | 1,042.4 | 953.5 | 1,120.3 | 1,132.9 | 1,032.3 | 1,130.0 | 1,072.1 | 1,136.1 | 1,049.3 | 999.3 | 1,117.4 | 927.6 | 1,038.7 | |
| Stocks, cold storage, end of month.....do. | 173.4 | 175.5 | 153.4 | 166.4 | 164.4 | 165.9 | 168.7 | 175.5 | 178.8 | 182.7 | 212.2 | 211.4 | 193.6 | 177.6 | 180.0 | |
| Exports.....do. | 2.4 | 2.5 | 2.4 | 2.6 | 2.6 | 2.5 | 1.9 | 2.4 | 2.8 | 2.4 | 2.6 | 2.1 | 2.4 | 1.9 | | |
| Imports.....do. | 40.9 | 55.4 | 42.6 | 53.5 | 41.6 | 67.6 | 67.3 | 83.5 | 57.7 | 63.2 | 69.9 | 52.7 | 64.8 | 49.3 | | |
| Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....\$ per lb. | .451 | .427 | .444 | .434 | .415 | .400 | .391 | .410 | .410 | .419 | .428 | .441 | .450 | .449 | .455 | .452 |
| Lamb and mutton: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 55.6 | 59.6 | 66.9 | 63.0 | 65.5 | 57.4 | 50.6 | 57.6 | 57.7 | 64.2 | 56.9 | 53.8 | 67.7 | 58.9 | 61.0 | |
| Stocks, cold storage, end of month.....do. | 12.2 | 19.9 | 17.6 | 22.0 | 24.3 | 26.0 | 24.8 | 23.0 | 21.0 | 19.7 | 18.4 | 17.6 | 16.3 | 16.1 | 18.2 | |
| Pork (including lard), production, inspected slaughter.....mil. lb. | 1,005.3 | 1,005.0 | 1,101.4 | 930.0 | 1,059.1 | 981.2 | 814.8 | 929.6 | 933.3 | 1,113.7 | 1,162.4 | 1,067.3 | 1,127.3 | 966.0 | 1,132.8 | |
| Pork (excluding lard): | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....do. | 762.4 | 763.1 | 840.2 | 701.3 | 793.1 | 729.1 | 612.6 | 710.7 | 713.7 | 850.7 | 890.0 | 815.8 | 872.1 | 739.2 | 877.7 | |
| Stocks, cold storage, end of month.....do. | 271.1 | 203.4 | 213.7 | 269.8 | 268.6 | 239.8 | 189.1 | 136.9 | 128.3 | 136.4 | 193.0 | 200.0 | 209.1 | 235.5 | 278.3 | |
| Exports.....do. | 5.8 | 5.7 | 4.6 | 4.9 | 3.9 | 6.4 | 6.0 | 5.2 | 5.8 | 5.6 | 6.5 | 5.5 | 4.5 | 3.8 | | |
| Imports.....do. | 14.3 | 14.5 | 17.6 | 12.6 | 12.2 | 14.4 | 14.0 | 13.2 | 13.3 | 16.6 | 16.8 | 15.8 | 17.4 | 14.6 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Hams, smoked, composite.....\$ per lb. | .472 | .471 | .486 | .459 | .456 | .440 | .450 | .466 | .464 | .462 | .483 | .504 | .499 | .490 | .495 | .429 |
| Fresh loins, 8-12 lb. average (New York).....do. | .471 | .479 | .457 | .456 | .456 | .470 | .514 | .488 | .497 | .506 | .467 | .452 | .484 | .469 | .450 | |
| Lard: | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 177.3 | 176.5 | 191.5 | 166.7 | 193.5 | 184.1 | 148.5 | 159.0 | 160.1 | 191.7 | 197.5 | 183.8 | 186.8 | 165.0 | 185.3 | |
| Stocks, dry and cold storage, end of mo.....do. | 119.1 | 120.8 | 141.2 | 153.1 | 149.1 | 149.6 | 126.9 | 114.1 | 99.5 | 90.4 | 89.3 | 110.1 | 101.6 | 103.4 | 104.5 | |
| Exports.....do. | 51.7 | 34.9 | 33.9 | 26.1 | 41.0 | 31.9 | 49.0 | 22.1 | 21.8 | 34.4 | 64.5 | 13.6 | 40.4 | 38.0 | | |
| Price, wholesale, refined (Chicago).....\$ per lb. | .125 | .133 | .158 | .143 | .138 | .121 | .125 | .125 | .130 | .123 | .124 | .118 | .120 | .125 | .128 | |

* Revised. * Preliminary.

1 Crop estimate for the year. 2 Dec. 1 estimate of 1961 crop. 3 Quarterly average.

4 Old crop only; new grain not reported until beginning of new crop year (July for wheat).

5 Average based on months for which quotations are available. 6 No quotation.

7 Beginning Feb. 1962, prices not strictly comparable with those for earlier periods.

8 Revised series. January 1961 data (in thous.): Cattle and calves, 1,315; hogs, 1,689; sheep and lambs, 562.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|-------|-------|-------|-------|-------|-------|--------|--------|-------|--------|-------|-------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | |
| POULTRY AND EGGS | | | | | | | | | | | | | | | | |
| Poultry: | | | | | | | | | | | | | | | | |
| Slaughter (commercial production).....mil. lb. | 512 | 604 | 460 | 491 | 602 | 632 | 629 | 725 | 734 | 860 | 736 | 523 | 478 | 388 | 456 | ----- |
| Stocks, cold storage (frozen), end of month.....do. | 249 | 322 | 229 | 206 | 188 | 213 | 244 | 318 | 416 | 550 | 489 | 432 | 405 | 340 | 294 | ----- |
| Turkeys.....do. | 135 | 192 | 126 | 108 | 94 | 106 | 128 | 189 | 270 | 382 | 318 | 263 | 251 | 219 | 192 | ----- |
| Price, in Georgia producing area, live broilers \$ per lb. | .162 | .135 | .162 | .142 | .128 | .121 | .116 | .120 | .111 | .113 | .118 | .148 | .155 | .156 | .154 | .141 |
| Eggs: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. cases | 14.2 | 14.2 | 15.7 | 15.3 | 15.4 | 14.2 | 13.9 | 13.5 | 13.0 | 13.6 | 13.6 | 14.3 | 14.7 | 13.7 | 15.9 | ----- |
| Stocks, cold storage, end of month.....do. | 474 | 162 | 51 | 78 | 238 | 365 | 314 | 280 | 225 | 145 | 83 | 39 | 29 | 38 | 55 | ----- |
| Shell.....mil. lb. | 111 | 81 | 54 | 67 | 92 | 113 | 113 | 108 | 100 | 86 | 70 | 61 | 49 | 40 | 48 | ----- |
| Frozen.....do. | 372 | .355 | .353 | .325 | .308 | .326 | .347 | .366 | .399 | .393 | .357 | .335 | .356 | .330 | .310 | ----- |
| Price, wholesale, extras, large (delivered; Chicago) \$ per doz. | | | | | | | | | | | | | | | | |
| MISCELLANEOUS FOOD PRODUCTS | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans: | | | | | | | | | | | | | | | | |
| Imports (incl. shells).....thous. lg. tons. | 20.5 | 28.5 | 32.5 | 39.3 | 39.8 | 43.2 | 48.4 | 30.5 | 16.6 | 10.3 | 6.2 | 11.1 | 30.3 | 22.3 | ----- | ----- |
| Price, wholesale, Accra (New York).....\$ per lb. | .286 | .227 | .205 | .229 | .230 | .215 | .223 | .213 | .215 | .226 | .245 | .265 | .225 | .195 | .212 | .208 |
| Coffee (green): | | | | | | | | | | | | | | | | |
| Inventories (roasters', importers', dealers'), end of quarter.....thous. bags | 13,108 | 13,034 | 2,965 | ----- | ----- | 3,145 | ----- | ----- | 3,211 | ----- | ----- | 2,815 | ----- | ----- | 3,029 | ----- |
| Roastings (green weight), quarterly total.....do. | 15,474 | 15,573 | 5,928 | ----- | ----- | 5,321 | ----- | ----- | 5,163 | ----- | ----- | 5,882 | ----- | ----- | 6,088 | ----- |
| Imports.....do. | 1,838 | 1,866 | 2,235 | 1,772 | 1,719 | 2,045 | 1,633 | 1,776 | 1,864 | 1,934 | 1,608 | 2,141 | 2,295 | 2,312 | ----- | ----- |
| From Brazil.....do. | 770 | 719 | 841 | 752 | 519 | 669 | 482 | 776 | 899 | 797 | 577 | 1,059 | 1,017 | 862 | ----- | ----- |
| Price, wholesale, Santos, No. 4 (New York) \$ per lb. | .360 | .363 | .378 | .373 | .375 | .378 | .375 | .365 | .353 | .340 | .341 | .341 | .345 | .345 | .345 | .345 |
| Confectionery, manufacturers' sales.....mil. \$ | 100 | 104 | 103 | 87 | 88 | 80 | 65 | 90 | 138 | 141 | 132 | 107 | 109 | 105 | ----- | ----- |
| Fish: | | | | | | | | | | | | | | | | |
| Stocks, cold storage, end of month.....mil. lb. | 191 | 184 | 157 | 150 | 158 | 170 | 189 | 199 | 204 | 207 | 207 | 197 | 179 | 154 | 126 | ----- |
| Sugar: | | | | | | | | | | | | | | | | |
| Cuban stocks, raw, end of month.....thous. Spanish tons. | 2,640 | 3,142 | 4,280 | 4,215 | 4,430 | 4,365 | 4,400 | 3,725 | 3,225 | 2,725 | 1,245 | 1,262 | 843 | 1,248 | 1,968 | 2,468 |
| United States: | | | | | | | | | | | | | | | | |
| Deliveries and supply (raw basis): | | | | | | | | | | | | | | | | |
| Production and receipts: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 256 | 265 | 48 | 88 | 55 | 44 | 45 | 93 | 105 | 697 | 903 | 758 | 324 | ----- | ----- | ----- |
| Entries from off-shore, total.....do. | 463 | 281 | 125 | 739 | 474 | 296 | 310 | 318 | 203 | 114 | 135 | 120 | 170 | 187 | ----- | ----- |
| Hawaii and Puerto Rico.....do. | 145 | 169 | 140 | 309 | 332 | 215 | 209 | 242 | 183 | 82 | 53 | 60 | 67 | 139 | ----- | ----- |
| Deliveries, total.....do. | 778 | 808 | 765 | 686 | 969 | 831 | 876 | 1,003 | 917 | 799 | 815 | 756 | 625 | ----- | ----- | ----- |
| For domestic consumption.....do. | 772 | 801 | 758 | 681 | 962 | 822 | 866 | 992 | 911 | 790 | 805 | 751 | 618 | ----- | ----- | ----- |
| For export and livestock feed.....do. | 6 | 7 | 6 | 5 | 7 | 9 | 10 | 11 | 6 | 9 | 9 | 5 | 7 | ----- | ----- | ----- |
| Stocks, raw and refined, end of month.....do. | 1,750 | 1,715 | 2,124 | 2,012 | 1,785 | 1,559 | 1,387 | 1,131 | 885 | 1,261 | 1,708 | 2,187 | 2,156 | 1,938 | ----- | ----- |
| Exports.....sh. tons. | 401 | 510 | 389 | 457 | 375 | 591 | 608 | 592 | 1,124 | 566 | 356 | 443 | 234 | 202 | ----- | ----- |
| Imports: | | | | | | | | | | | | | | | | |
| Raw sugar, total.....thous. sh. tons. | 354 | 338 | 482 | 217 | 330 | 328 | 430 | 394 | 316 | 358 | 325 | 319 | 230 | 185 | ----- | ----- |
| From Philippine Islands.....do. | 88 | 106 | 164 | 117 | 141 | 121 | 138 | 145 | 95 | 97 | 4 | 95 | 56 | 33 | ----- | ----- |
| Refined sugar, total.....do. | 36 | 14 | 11 | 12 | 20 | 15 | 19 | 31 | 6 | 16 | 7 | 14 | 19 | 19 | ----- | ----- |
| Prices (New York): | | | | | | | | | | | | | | | | |
| Raw, wholesale.....\$ per lb. | .063 | .063 | .062 | .062 | .065 | .065 | .064 | .060 | .061 | .062 | .062 | .064 | .065 | .064 | .064 | .064 |
| Refined: | | | | | | | | | | | | | | | | |
| Retail.....\$ per 5 lb. | .553 | .570 | .574 | .573 | .573 | .574 | .580 | .573 | .561 | .567 | .555 | .565 | .565 | .573 | ----- | ----- |
| Wholesale (excl. excise tax).....\$ per lb. | .087 | .087 | .088 | .087 | .087 | .088 | .087 | .087 | .086 | .084 | .084 | .086 | .086 | .088 | .088 | .088 |
| Tea, imports.....thous. lb. | 9,598 | 9,111 | 10,630 | 8,997 | 9,331 | 7,699 | 8,830 | 8,914 | 8,136 | 10,644 | 10,769 | 8,659 | 11,202 | 9,378 | ----- | ----- |
| Baking or frying fats (incl. shortening): | | | | | | | | | | | | | | | | |
| Production.....mil. lb. | 192.8 | 204.6 | 211.8 | 188.6 | 205.8 | 185.9 | 138.0 | 220.6 | 203.6 | 233.4 | 235.5 | 222.4 | 221.3 | 214.5 | 214.4 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 114.9 | 116.9 | 119.0 | 132.7 | 139.1 | 128.1 | 102.6 | 107.3 | 111.4 | 112.8 | 119.3 | 122.9 | 125.0 | 130.3 | 142.7 | ----- |
| Salad or cooking oils: | | | | | | | | | | | | | | | | |
| Production.....do. | 159.6 | 175.3 | 187.0 | 164.1 | 186.9 | 172.6 | 174.0 | 175.9 | 164.1 | 174.5 | 180.8 | 187.9 | 181.2 | 195.1 | 235.8 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 53.6 | 154.0 | 157.8 | 181.9 | 190.7 | 153.7 | 174.2 | 142.7 | 137.6 | 152.0 | 173.6 | 199.9 | 215.6 | 206.9 | 223.5 | ----- |
| Margarine: | | | | | | | | | | | | | | | | |
| Production.....do. | 141.3 | 143.6 | 139.2 | 128.8 | 138.7 | 132.9 | 123.5 | 130.5 | 146.8 | 157.3 | 147.0 | 147.8 | 159.8 | 140.6 | 142.9 | ----- |
| Stocks (producers' and warehouse), end of month.....mil. lb. | 35.4 | 38.3 | 42.8 | 34.5 | 40.5 | 45.4 | 36.6 | 35.6 | 39.4 | 40.2 | 40.6 | 32.8 | 38.3 | 37.7 | 38.3 | ----- |
| Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb. | ----- | .268 | .267 | .267 | .275 | .275 | .275 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 | .270 |
| FATS, OILS, AND RELATED PRODUCTS | | | | | | | | | | | | | | | | |
| Animal and fish fats: Δ | | | | | | | | | | | | | | | | |
| Tallow, edible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered).....mil. lb. | 29.4 | 35.9 | 35.5 | 34.8 | 41.3 | 37.0 | 31.5 | 39.6 | 34.7 | 36.0 | 40.0 | 35.5 | 37.5 | 39.3 | 35.5 | ----- |
| Consumption in end products.....do. | 24.6 | 31.4 | 29.5 | 29.3 | 30.6 | 30.6 | 27.2 | 38.7 | 33.5 | 33.3 | 37.6 | 26.1 | 29.6 | 36.0 | 30.5 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 25.2 | 26.8 | 26.3 | 25.5 | 31.2 | 31.0 | 33.5 | 29.7 | 25.2 | 23.9 | 20.9 | 24.7 | 25.9 | 25.0 | 24.2 | ----- |
| Tallow and grease (except wool), inedible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered).....do. | 276.1 | 296.2 | 290.5 | 275.4 | 308.8 | 310.4 | 280.5 | 318.4 | 290.3 | 306.3 | 319.7 | 293.9 | 313.6 | 292.1 | 287.0 | ----- |
| Consumption in end products.....do. | 152.7 | 144.8 | 150.6 | 145.8 | 150.1 | 155.4 | 106.0 | 152.2 | 146.5 | 149.0 | 155.6 | 147.5 | 155.8 | 138.6 | 153.3 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 319.3 | 364.6 | 348.5 | 333.7 | 349.8 | 329.1 | 371.0 | 374.6 | 383.1 | 395.2 | 399.7 | 404.9 | 410.1 | 393.1 | 423.0 | ----- |
| Fish and marine mammal oils: | | | | | | | | | | | | | | | | |
| Production.....do. | 17.4 | 20.8 | .5 | 3.3 | 32.8 | 47.2 | 56.6 | 49.1 | 24.2 | 14.3 | 16.2 | 11.2 | .7 | .4 | .5 | ----- |
| Consumption in end products.....do. | 9.0 | 9.3 | 9.4 | 9.7 | 10.9 | 11.3 | 10.0 | 8.9 | 8.2 | 8.3 | 8.7 | 8.3 | 8.3 | 7.9 | 8.3 | ----- |
| Stocks (factory and warehouse), end of month.....mil. lb. | 93.4 | 123.4 | 73.3 | 71.8 | 92.3 | 108.9 | 155.7 | 161.4 | 179.7 | 176.4 | 159.0 | 132.9 | 125.6 | 114.7 | 101.7 | ----- |

* Revised.

* Preliminary.

* Quarterly average.

* Revisions for Jan.-Aug. 1960 are shown in the Oct. 1961 Survey.

© Cases of 30 dozen. * Bags of 132.276 lb.

* Includes data not shown separately. \$ Price for New York and Northeastern New Jersey.

Δ For data on hand, see p. S-28.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FATS, OILS, AND RELATED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--|
| Vegetable oils and related products: | | | | | | | | | | | | | | | | |
| Vegetable oils (total crude and refined): | | | | | | | | | | | | | | | | |
| Exports.....mil. lb. | 142.8 | 92.6 | 51.8 | 150.0 | 72.2 | 121.0 | 84.4 | 99.7 | 57.0 | 108.0 | 78.0 | 79.0 | 111.1 | 105.0 | | |
| Imports.....do. | 43.9 | 47.2 | 41.0 | 36.2 | 45.4 | 30.5 | 55.9 | 48.6 | 50.9 | 61.2 | 59.7 | 51.9 | 62.3 | 37.4 | | |
| Coconut oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....do. | 41.3 | 41.6 | 33.7 | 29.7 | 43.9 | 38.0 | 45.9 | 47.0 | 44.8 | 45.7 | 43.2 | 39.1 | 38.0 | 38.8 | 41.5 | |
| Refined.....do. | 33.3 | 38.6 | 35.2 | 37.9 | 43.9 | 45.2 | 38.7 | 47.2 | 37.5 | 43.0 | 38.6 | 34.7 | 39.9 | 39.8 | 40.9 | |
| Consumption in end products.....do. | 49.4 | 53.7 | 51.4 | 54.0 | 62.6 | 60.9 | 50.9 | 63.2 | 51.1 | 58.9 | 50.7 | 51.8 | 54.6 | 51.4 | 61.7 | |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 1322.5 | 313.6 | 339.8 | 316.6 | 306.4 | 289.0 | 295.7 | 294.3 | 300.8 | 295.3 | 308.1 | 319.3 | 307.5 | 291.8 | 285.6 | |
| Imports.....do. | 13.0 | 13.6 | 6.6 | 6.7 | 11.4 | 5.2 | 17.4 | 15.6 | 12.1 | 22.2 | 20.6 | 18.6 | 22.0 | 7.6 | | |
| Corn oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....do. | 27.5 | 28.0 | 27.1 | 28.1 | 29.5 | 30.0 | 26.9 | 30.7 | 29.1 | 28.2 | 28.3 | 27.7 | 28.4 | 27.8 | 31.5 | |
| Refined.....do. | 25.7 | 26.8 | 26.5 | 26.3 | 25.3 | 25.8 | 24.1 | 31.5 | 29.0 | 26.5 | 27.8 | 26.7 | 26.4 | 24.4 | 26.6 | |
| Consumption in end products.....do. | 26.2 | 26.4 | 26.8 | 24.8 | 25.7 | 25.4 | 24.7 | 31.1 | 30.5 | 31.5 | 23.1 | 22.7 | 22.4 | 20.5 | 24.0 | |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 35.2 | 34.6 | 36.4 | 36.5 | 42.9 | 40.5 | 40.5 | 35.1 | 33.2 | 25.3 | 28.3 | 30.7 | 36.2 | 42.1 | 49.5 | |
| Cottonseed cake and meal: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 207.8 | 204.6 | 224.9 | 189.3 | 138.1 | 85.0 | 66.6 | 68.6 | 149.6 | 341.2 | 347.5 | 286.8 | 299.1 | 268.5 | 242.5 | |
| Stocks (at oil mills), end of month.....do. | 172.4 | 168.4 | 272.0 | 270.5 | 245.5 | 196.9 | 142.6 | 89.4 | 73.3 | 96.7 | 85.8 | 81.5 | 84.9 | 113.6 | 123.4 | |
| Cottonseed oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 151.4 | 149.8 | 163.5 | 137.7 | 100.8 | 60.4 | 48.1 | 48.9 | 109.4 | 256.0 | 259.7 | 210.3 | 219.1 | 200.7 | 182.0 | |
| Refined.....do. | 127.1 | 125.5 | 166.9 | 138.2 | 118.6 | 80.0 | 55.9 | 47.8 | 63.2 | 161.1 | 183.5 | 168.9 | 160.9 | 164.3 | 162.0 | |
| Consumption in end products.....do. | 106.4 | 110.5 | 128.6 | 107.8 | 108.6 | 102.5 | 86.5 | 105.4 | 90.3 | 117.3 | 124.6 | 116.5 | 109.2 | 106.7 | 117.9 | |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 385.7 | 335.8 | 447.6 | 432.6 | 379.1 | 313.1 | 249.8 | 182.8 | 170.4 | 245.0 | 319.9 | 392.0 | 434.2 | 488.7 | 477.5 | |
| Price, wholesale (drums; N.Y.).....\$ per lb. | .151 | .186 | .184 | .194 | .201 | .184 | .195 | .191 | .194 | .179 | .179 | .183 | .183 | .181 | .179 | |
| Linseed oil: | | | | | | | | | | | | | | | | |
| Production, crude (raw).....mil. lb. | 30.6 | 35.5 | 31.4 | 36.4 | 41.7 | 34.8 | 33.7 | 37.9 | 40.7 | 34.0 | 39.5 | 32.1 | 33.3 | 33.4 | 30.6 | |
| Consumption in end products.....do. | 32.0 | 31.8 | 32.6 | 35.2 | 35.3 | 38.0 | 37.5 | 35.7 | 33.0 | 30.1 | 25.8 | 24.8 | 27.1 | 25.4 | 32.9 | |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 110.8 | 103.0 | 105.1 | 103.2 | 104.3 | 94.3 | 90.6 | 87.4 | 96.8 | 98.3 | 117.0 | 128.4 | 134.9 | 140.6 | 137.0 | |
| Price, wholesale (Minneapolis).....\$ per lb. | .131 | .142 | .131 | .131 | .131 | .137 | .158 | .153 | .149 | .152 | .152 | .152 | .152 | .152 | .152 | |
| Soybean cake and meal: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons. | 762.6 | 777.1 | 801.7 | 758.9 | 781.1 | 734.7 | 716.8 | 692.4 | 529.7 | 838.7 | 888.0 | 895.4 | 946.7 | 841.1 | 894.1 | |
| Stocks (at oil mills), end of month.....do. | 104.3 | 147.1 | 178.4 | 216.3 | 212.5 | 195.3 | 201.6 | 171.1 | 71.9 | 62.4 | 62.9 | 99.3 | 101.4 | 89.2 | 91.2 | |
| Soybean oil: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude.....mil. lb. | 366.0 | 369.6 | 381.1 | 362.9 | 377.0 | 352.8 | 345.1 | 333.9 | 253.3 | 396.9 | 417.7 | 417.9 | 442.4 | 395.0 | 422.7 | |
| Refined.....do. | 289.7 | 297.6 | 319.5 | 291.2 | 313.3 | 270.2 | 230.3 | 291.9 | 284.0 | 294.6 | 319.2 | 332.1 | 341.5 | 312.1 | 351.7 | |
| Consumption in end products.....do. | 283.8 | 287.0 | 296.1 | 261.8 | 289.5 | 266.5 | 237.8 | 280.3 | 292.5 | 309.2 | 300.2 | 318.5 | 323.2 | 304.0 | 347.9 | |
| Stocks, crude and refined (factory and warehouse), end of month.....mil. lb. | 476.5 | 703.5 | 624.7 | 675.8 | 710.0 | 761.9 | 773.2 | 765.6 | 677.2 | 738.0 | 801.5 | 859.6 | 933.3 | 959.2 | 956.4 | |
| Price, wholesale (refined; N.Y.).....\$ per lb. | .129 | .157 | .173 | .174 | .169 | .156 | .151 | .153 | .148 | .149 | .146 | .151 | .148 | .145 | .143 | |
| TOBACCO | | | | | | | | | | | | | | | | |
| Leaf: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. lb. | 2,194 | 2,023 | | | | | | | | | | 2,023 | | | | |
| Stocks dealers' and manufacturers', end of quarter, total.....mil. lb. | 44,573 | 44,580 | 4,671 | | | 4,270 | | | 4,537 | | | 4,843 | | | | |
| Exports, incl. scrap and stems.....thous. lb. | 41,346 | 41,741 | 28,595 | 25,110 | 23,647 | 27,283 | 28,087 | 36,615 | 81,762 | 90,316 | 69,484 | 42,893 | 19,756 | 23,716 | | |
| Imports, incl. scrap and stems.....do. | 13,257 | 13,870 | 13,231 | 14,202 | 15,484 | 14,649 | 12,452 | 15,931 | 13,066 | 14,048 | 14,629 | 10,131 | 15,710 | 14,182 | | |
| Manufactured: | | | | | | | | | | | | | | | | |
| Production, total.....do. | 14,442 | 14,429 | 15,918 | 14,077 | 15,707 | 15,853 | 11,326 | 16,391 | 15,015 | 16,098 | 13,909 | 11,348 | 14,335 | 12,880 | | |
| Consumption (withdrawals): | | | | | | | | | | | | | | | | |
| Cigarettes (small): | | | | | | | | | | | | | | | | |
| Tax-exempt.....millions..... | 3,083 | 3,296 | 3,642 | 3,173 | 3,459 | 3,685 | 2,819 | 3,598 | 3,100 | 3,732 | 3,342 | 3,063 | 3,290 | 3,283 | | |
| Taxable.....do. | 39,178 | 40,677 | 42,354 | 37,151 | 44,333 | 44,036 | 35,922 | 47,166 | 39,584 | 45,361 | 42,568 | 33,260 | 41,114 | 35,836 | | |
| Cigars (large), taxable.....do. | 543 | 531 | 523 | 482 | 602 | 536 | 533 | 593 | 549 | 605 | 666 | 367 | 490 | 432 | | |
| Manufactured tobacco and snuff, taxable | | | | | | | | | | | | | | | | |
| thous. lb. | 14,148 | 14,124 | 15,556 | 13,661 | 15,556 | 15,339 | 12,047 | 15,889 | 14,379 | 15,010 | 13,905 | 11,526 | 13,909 | 11,754 | | |
| Exports, cigarettes.....millions..... | 1,685 | 1,861 | 1,921 | 1,887 | 1,926 | 1,862 | 1,913 | 1,644 | 1,970 | 1,872 | 1,987 | 2,011 | 1,861 | 1,982 | | |

LEATHER AND PRODUCTS

| HIDES AND SKINS | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Exports: | | | | | | | | | | | | | | | | |
| Value, total.....thous. \$. | 6,367 | 7,179 | 9,288 | 6,456 | 6,350 | 6,041 | 7,537 | 7,335 | 6,406 | 7,194 | 7,357 | 7,844 | | | | |
| Calf and kip skins.....thous. skins. | 177 | 212 | 390 | 256 | 172 | 179 | 193 | 169 | 190 | 139 | 201 | 148 | | | | |
| Cattle hides.....thous. hides. | 574 | 637 | 837 | 523 | 569 | 537 | 609 | 633 | 488 | 594 | 611 | 808 | | | | |
| Imports: | | | | | | | | | | | | | | | | |
| Value, total.....thous. \$. | 5,886 | 5,357 | 7,304 | 5,860 | 5,892 | 6,238 | 6,682 | 4,396 | 5,576 | 5,139 | 4,654 | 4,718 | | | | |
| Sheep and lamb skins.....thous. pieces. | 2,308 | 2,325 | 5,127 | 3,384 | 2,648 | 2,756 | 3,182 | 1,659 | 2,545 | 1,923 | 1,126 | 973 | | | | |
| Goat and kid skins.....do. | 1,605 | 1,228 | 1,338 | 1,171 | 1,341 | 1,736 | 1,465 | 1,277 | 1,081 | 1,115 | 1,109 | 1,012 | | | | |
| Prices, wholesale (f.o.b. shipping point): | | | | | | | | | | | | | | | | |
| Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb. | .561 | .631 | .625 | .625 | .650 | .600 | .625 | .650 | .650 | .675 | .650 | .675 | .675 | .700 | .700 | |
| Hides, steer, heavy, native, over 53 lb.....do. | .139 | .150 | .143 | .143 | .148 | .143 | .159 | .178 | .178 | .163 | .163 | .148 | .148 | .138 | .138 | |
| LEATHER | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Calf and whole kip.....thous. skins. | 528 | 533 | 528 | 496 | 556 | 589 | 341 | 567 | 492 | 558 | 581 | 569 | 588 | 510 | | |
| Cattle hide and side kip.....thous. hides and kips. | 1,831 | 1,895 | 1,978 | 1,871 | 1,960 | 1,983 | 1,535 | 2,079 | 1,861 | 2,020 | 1,966 | 1,869 | 1,947 | 1,893 | | |
| Goat and kid.....thous. skins. | 1,570 | 1,239 | 1,170 | 1,172 | 1,416 | 1,458 | 1,051 | 1,080 | 1,148 | 1,205 | 1,311 | 1,253 | 1,320 | 1,049 | | |
| Sheep and lamb.....do. | 2,546 | 2,658 | 2,567 | 2,473 | 3,008 | 2,850 | 2,209 | 3,161 | 2,635 | 2,835 | 2,954 | 2,403 | 2,462 | 2,570 | | |
| Exports: | | | | | | | | | | | | | | | | |
| Glove and garment leather.....thous. sq. ft. | 2,879 | 5,244 | 6,892 | 5,158 | 6,017 | 5,504 | 5,040 | 5,388 | 5,599 | 6,174 | 4,761 | 3,659 | | | | |
| Upper and lining leather.....do. | 3,449 | 4,291 | 5,611 | 4,292 | 4,258 | 4,336 | 4,241 | 4,007 | 4,270 | 4,430 | 3,744 | 3,673 | | | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Sole, bends, light, f.o.b. tannery.....\$ per lb. | .703 | .707 | .683 | .690 | .697 | .697 | .700 | .735 | .740 | .740 | .733 | .720 | .717 | .710 | .713 | |
| Upper, chrome calf, B and C grades, f.o.b. tannery.....\$ per sq. ft. | 1.319 | 1.401 | 1.400 | 1.417 | 1.443 | 1.443 | 1.363 | 1.390 | 1.398 | 1.412 | 1.387 | 1.397 | 1.380 | 1.380 | 1.330 | |

* Revised. * Preliminary.

1 Average based on 9 months (Apr.-Dec.). 2 Crop estimate for the year.

3 Dec. 1 estimate of 1961 crop. 4 Quarterly average.

5 Data formerly shown in mil. lb.

6 Includes data for items not shown separately.

a Revisions for Jan. and Feb. 1961: Cattle hide and side kip (thous. hides and kips)—1,823; 1,791; goat and kid (thous. skins)—1,341; 1,069.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| LEATHER AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| LEATHER MANUFACTURES | | | | | | | | | | | | | | | | |
| Shoes and slippers: | | | | | | | | | | | | | | | | |
| Production, total.....thous. pairs.. | 49,870 | 49,982 | 57,561 | 47,021 | 48,670 | 50,088 | 42,157 | 57,146 | 47,646 | 51,842 | 49,966 | 46,729 | 55,828 | 53,411 | 58,898 | ----- |
| Shoes, sandals, and play shoes, except athletic | | | | | | | | | | | | | | | | |
| thous. pairs..... | 42,589 | 42,877 | 51,597 | 41,244 | 42,211 | 42,554 | 36,778 | 47,612 | 38,124 | 41,059 | 39,803 | 40,488 | 50,408 | 47,901 | 52,217 | ----- |
| Slippers for housewear.....do..... | 6,216 | 6,131 | 4,915 | 4,795 | 5,490 | 6,235 | 4,682 | 8,483 | 8,526 | 9,696 | 9,142 | 5,165 | 4,472 | 4,624 | 5,631 | ----- |
| Athletic.....do..... | 584 | 501 | 573 | 524 | 528 | 695 | 302 | 468 | 444 | 502 | 548 | 553 | 502 | 511 | 583 | ----- |
| Other footwear.....do..... | 482 | 474 | 476 | 458 | 441 | 604 | 395 | 583 | 552 | 585 | 473 | 523 | 446 | 375 | 467 | ----- |
| Exports.....do..... | 199 | 179 | 252 | 179 | 135 | 169 | 139 | 202 | 184 | 210 | 198 | 160 | ----- | ----- | ----- | ----- |
| Prices, wholesale, f.o.b. factory: | | | | | | | | | | | | | | | | |
| Men's and boys' oxfords, dress, elk or side | | | | | | | | | | | | | | | | |
| upper, Goodyear welt.....1957-59=100.. | 106.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.5 | 105.8 | 105.8 | 105.8 | ----- |
| Women's oxfords, elk side upper, Goodyear | | | | | | | | | | | | | | | | |
| welt.....1957-59=100.. | 108.0 | 108.1 | 108.0 | 108.0 | 108.0 | 108.0 | 108.0 | 108.3 | 108.3 | 108.3 | 108.3 | 108.3 | 108.3 | 108.3 | 108.3 | ----- |
| Women's pumps, low-medium quality....do..... | 109.3 | 110.2 | 109.9 | 109.9 | 109.9 | 109.9 | 109.9 | 109.9 | 109.9 | 110.4 | 111.0 | 111.1 | 111.1 | 110.9 | 111.0 | ----- |
| LUMBER AND MANUFACTURES | | | | | | | | | | | | | | | | |
| LUMBER—ALL TYPES | | | | | | | | | | | | | | | | |
| National Lumber Manufacturers Association: | | | | | | | | | | | | | | | | |
| Production, total.....mil. bd. ft.. | 2,874 | 2,641 | 2,688 | 2,585 | 2,984 | 2,864 | 2,476 | 3,047 | 2,829 | 2,842 | 2,617 | 2,205 | 2,220 | 2,555 | 2,778 | ----- |
| Hardwoods.....do..... | 513 | 385 | 404 | 330 | 381 | 388 | 381 | 377 | 398 | 424 | 398 | 313 | 297 | 409 | 395 | ----- |
| Softwoods.....do..... | 2,361 | 2,257 | 2,284 | 2,255 | 2,603 | 2,476 | 2,095 | 2,670 | 2,431 | 2,418 | 2,219 | 1,892 | 1,923 | 2,146 | 2,383 | ----- |
| Shipments, total.....do..... | 2,803 | 2,666 | 2,844 | 2,766 | 3,036 | 2,905 | 2,563 | 3,010 | 2,784 | 2,814 | 2,497 | 2,259 | 2,344 | 2,624 | 2,920 | ----- |
| Hardwoods.....do..... | 505 | 415 | 452 | 384 | 404 | 407 | 404 | 423 | 438 | 421 | 405 | 404 | 397 | 501 | 479 | ----- |
| Softwoods.....do..... | 2,298 | 2,251 | 2,392 | 2,382 | 2,632 | 2,498 | 2,159 | 2,587 | 2,346 | 2,393 | 2,092 | 1,855 | 1,947 | 2,123 | 2,441 | ----- |
| Stocks (gross), mill, end of month, total.....do..... | 7,880 | 7,912 | 8,039 | 7,909 | 7,858 | 7,817 | 7,731 | 7,766 | 7,810 | 7,809 | 7,883 | 7,828 | 7,539 | 7,426 | 7,284 | ----- |
| Hardwoods.....do..... | 1,616 | 1,897 | 2,008 | 1,954 | 1,981 | 1,912 | 1,889 | 1,841 | 1,801 | 1,804 | 1,797 | 1,706 | 1,606 | 1,514 | 1,430 | ----- |
| Softwoods.....do..... | 5,964 | 6,015 | 6,081 | 5,955 | 5,927 | 5,905 | 5,842 | 5,925 | 6,009 | 6,005 | 6,086 | 6,122 | 5,933 | 5,912 | 5,854 | ----- |
| Exports, total sawmill products.....do..... | 72 | 64 | 62 | 56 | 87 | 68 | 61 | 73 | 66 | 66 | 70 | 64 | 80 | 54 | ----- | ----- |
| Imports, total sawmill products.....do..... | 327 | 355 | 340 | 335 | 438 | 397 | 406 | 431 | 372 | 398 | 348 | 274 | 284 | 351 | ----- | ----- |
| SOFTWOODS | | | | | | | | | | | | | | | | |
| Douglas fir: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 666 | 640 | 876 | 636 | 698 | 728 | 594 | 678 | 583 | 658 | 598 | 524 | 653 | 618 | 679 | ----- |
| Orders, unfilled, end of month.....do..... | 533 | 471 | 586 | 529 | 491 | 505 | 499 | 466 | 424 | 446 | 422 | 419 | 508 | 577 | 504 | ----- |
| Production.....do..... | 696 | 646 | 708 | 661 | 757 | 723 | 537 | 711 | 638 | 638 | 637 | 546 | 588 | 626 | 706 | ----- |
| Shipments.....do..... | 691 | 640 | 735 | 694 | 736 | 714 | 600 | 711 | 625 | 635 | 623 | 527 | 565 | 573 | 732 | ----- |
| Stocks (gross), mill, end of month.....do..... | 1,146 | 1,126 | 1,159 | 1,127 | 1,149 | 1,158 | 1,096 | 1,096 | 1,108 | 1,082 | 1,096 | 1,114 | 1,122 | 1,131 | 1,105 | ----- |
| Exports, total sawmill products.....do..... | 32 | 23 | 29 | 21 | 24 | 26 | 20 | 22 | 23 | 22 | 21 | 21 | 27 | 18 | ----- | ----- |
| Sawed timber.....do..... | 17 | 10 | 11 | 8 | 13 | 13 | 9 | 10 | 12 | 11 | 9 | 9 | 11 | 7 | ----- | ----- |
| Boards, planks, scantlings, etc.....do..... | 15 | 12 | 17 | 14 | 10 | 13 | 11 | 12 | 11 | 11 | 11 | 12 | 16 | 11 | ----- | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Dimension, construction, dried, 2" x 4", R. L. | | | | | | | | | | | | | | | | |
| \$ per M bd. ft..... | 81.13 | 78.43 | 78.23 | 81.36 | 80.01 | 79.42 | 79.52 | 79.90 | 78.95 | 76.85 | 76.66 | 75.53 | 75.23 | 76.18 | 78.05 | ----- |
| Flooring, C and better, F. G., 1" x 4", R. L. | | | | | | | | | | | | | | | | |
| \$ per M bd. ft..... | 130.03 | 124.21 | 125.64 | 126.06 | 125.36 | 124.05 | 124.05 | 123.01 | 122.59 | 121.74 | 121.74 | 121.92 | 120.18 | 119.98 | 120.36 | ----- |
| Southern Pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 517 | 545 | 665 | 550 | 591 | 548 | 522 | 632 | 578 | 595 | 517 | 423 | 498 | 579 | 621 | ----- |
| Orders, unfilled, end of month.....do..... | 191 | 224 | 278 | 290 | 256 | 227 | 213 | 225 | 221 | 211 | 183 | 185 | 221 | 271 | 283 | ----- |
| Production.....do..... | 548 | 538 | 549 | 522 | 613 | 579 | 512 | 600 | 561 | 585 | 569 | 489 | 506 | 548 | 595 | ----- |
| Shipments.....do..... | 518 | 544 | 596 | 538 | 625 | 577 | 536 | 620 | 582 | 605 | 545 | 421 | 462 | 529 | 609 | ----- |
| Stocks (gross), mill and concentration yards, end | | | | | | | | | | | | | | | | |
| of month.....mil. bd. ft.. | 2,047 | 2,087 | 2,121 | 2,105 | 2,093 | 2,095 | 2,071 | 2,051 | 2,030 | 2,010 | 2,034 | 2,102 | 2,146 | 2,165 | 2,151 | ----- |
| Exports, total sawmill products.....M bd. ft.. | 7,794 | 5,827 | 5,242 | 5,065 | 7,342 | 6,556 | 5,070 | 8,465 | 3,962 | 5,500 | 5,650 | 7,268 | 4,892 | 8,924 | ----- | ----- |
| Sawed timber.....do..... | 1,962 | 1,342 | 783 | 833 | 1,116 | 1,700 | 768 | 3,549 | 905 | 904 | 780 | 2,889 | 1,389 | 1,381 | ----- | ----- |
| Boards, planks, scantlings, etc.....do..... | 5,833 | 4,486 | 4,459 | 4,232 | 6,226 | 4,856 | 4,302 | 4,916 | 3,057 | 4,596 | 4,870 | 4,379 | 3,503 | 7,543 | ----- | ----- |
| Prices, wholesale, (indexes): | | | | | | | | | | | | | | | | |
| Boards, No. 2 and better, 1" x 6", R. L. | | | | | | | | | | | | | | | | |
| 1957-59=100..... | 99.0 | 92.7 | 91.8 | 93.0 | 93.3 | 93.2 | 93.1 | 93.2 | 93.3 | 93.3 | 93.2 | 92.7 | 93.7 | 93.6 | 93.9 | ----- |
| Flooring, B and better, F. G., 1" x 4", S. L. | | | | | | | | | | | | | | | | |
| 1957-59=100..... | 97.4 | 95.3 | 95.4 | 95.3 | 95.7 | 95.2 | 95.0 | 95.2 | 95.2 | 95.2 | 95.0 | 95.0 | 94.3 | 94.3 | 94.3 | ----- |
| Western pine: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 719 | 727 | 865 | 749 | 812 | 775 | 723 | 809 | 770 | 794 | 621 | 644 | 690 | 757 | 741 | ----- |
| Orders, unfilled, end of month.....do..... | 359 | 359 | 489 | 455 | 388 | 355 | 372 | 324 | 317 | 330 | 305 | 312 | 380 | 441 | 467 | ----- |
| Production.....do..... | 747 | 724 | 671 | 722 | 843 | 780 | 732 | 942 | 858 | 806 | 664 | 577 | 513 | 636 | 705 | ----- |
| Shipments.....do..... | 725 | 728 | 695 | 784 | 879 | 807 | 706 | 857 | 777 | 782 | 645 | 637 | 621 | 697 | 715 | ----- |
| Stocks (gross), mill, end of month.....do..... | 1,957 | 1,974 | 1,976 | 1,914 | 1,878 | 1,851 | 1,877 | 1,962 | 2,043 | 2,067 | 2,086 | 2,026 | 1,768 | 1,707 | 1,697 | ----- |
| Price, wholesale, Ponderosa, boards, No. 3, 1" x | | | | | | | | | | | | | | | | |
| 12" R. L. (6' and over).....\$ per M bd. ft.. | 74.86 | 69.63 | 69.72 | 69.89 | 73.37 | 73.77 | 72.14 | 68.81 | 68.88 | 66.83 | 66.03 | 65.74 | 64.61 | 65.69 | 67.37 | ----- |
| HARDWOOD FLOORING AND PLYWOOD | | | | | | | | | | | | | | | | |
| Flooring: | | | | | | | | | | | | | | | | |
| Maple, beech, and birch: | | | | | | | | | | | | | | | | |
| Orders, new.....mil. bd. ft.. | 3.2 | 3.1 | 3.4 | 3.8 | 3.4 | 3.5 | 3.2 | 3.1 | 3.2 | 2.9 | 2.6 | 2.2 | 2.9 | 2.6 | 3.0 | ----- |
| Orders, unfilled, end of month.....do..... | 11.6 | 11.3 | 11.4 | 12.5 | 12.8 | 12.0 | 12.0 | 11.0 | 10.9 | 10.6 | 10.5 | 10.0 | 10.5 | 10.8 | 11.1 | ----- |
| Production.....do..... | 3.6 | 3.1 | 3.0 | 2.8 | 3.1 | 3.2 | 2.8 | 3.7 | 3.4 | 3.4 | 3.2 | 2.8 | 3.0 | 2.6 | 2.8 | ----- |
| Shipments.....do..... | 3.1 | 3.0 | 3.0 | 2.7 | 3.2 | 4.3 | 3.0 | 3.7 | 2.9 | 3.3 | 2.6 | 2.6 | 2.3 | 2.4 | 2.6 | ----- |
| Stocks (gross), mill, end of month.....do..... | 9.7 | 8.7 | 9.3 | 9.3 | 9.2 | 8.2 | 7.8 | 7.8 | 8.1 | 8.2 | 8.6 | 9.1 | 9.8 | 10.0 | 10.2 | ----- |
| Oak: | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 69.0 | 64.2 | 83.2 | 68.5 | 62.0 | 63.9 | 59.3 | 77.3 | 68.1 | 65.8 | 61.1 | 49.6 | 57.9 | 65.5 | 65.4 | ----- |
| Orders, unfilled, end of month.....do..... | 38.5 | 35.6 | 43.5 | 47.3 | 41.2 | 35.4 | 34.3 | 36.8 | 37.8 | 34.3 | 31.5 | 27.3 | 35.5 | 43.8 | 49.3 | ----- |
| Production.....do..... | 73.2 | 65.5 | 66.6 | 60.7 | 73.6 | 70.8 | 58.6 | 75.3 | 66.7 | 70.5 | 68.4 | 55.3 | 60.6 | 57.7 | 64.4 | ----- |
| Shipments.....do..... | 70.6 | 65.4 | 70.3 | 68.5 | 70.0 | 70.6 | 62.1 | 74.8 | 68.3 | 69.3 | 66.0 | 54.8 | 53.7 | 57.2 | 62.7 | ----- |
| Stocks (gross), mill, end of month.....do..... | 95.6 | 99.9 | 110.3 | 100.4 | 102.3 | 99.3 | 95.8 | 96.4 | 93.4 | 94.5 | 94.8 | 84.7 | 100.4 | 98.3 | 96.9 | ----- |

* Revised. * Preliminary.
 † Average for 9 months (Apr.-Dec.).

Revisions for 1959-1960 appear on p. 24 of the Nov. 1961 SURVEY; revisions for 1948-1958 for stocks, all types of lumber, and for Western pine stocks are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| METALS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| IRON AND STEEL | | | | | | | | | | | | | | | | |
| Foreign trade: | | | | | | | | | | | | | | | | |
| Iron and steel products (excl. advanced mfs. and ferroalloys): | | | | | | | | | | | | | | | | |
| Exports, total ϕ ¹.....thous. sh. tons.. | 1,865 | 1,018 | 964 | 889 | 1,312 | 1,579 | 1,148 | 1,057 | 973 | 959 | 861 | 750 | 652 | 550 | ----- | ----- |
| Steel mill products.....do..... | 248 | 166 | 168 | 138 | 160 | 146 | 168 | 151 | 165 | 208 | 193 | 212 | 180 | 169 | ----- | ----- |
| Scrap.....do..... | 1,598 | 810 | 775 | 685 | 1,111 | 1,388 | 924 | 850 | 766 | 713 | 630 | 504 | 445 | 357 | ----- | ----- |
| Imports, total ϕ ¹.....do..... | 340 | 329 | 249 | 274 | 321 | 351 | 359 | 378 | 377 | 423 | 504 | 350 | 377 | 321 | ----- | ----- |
| Steel mill products.....do..... | 280 | 262 | 211 | 235 | 266 | 277 | 300 | 307 | 269 | 335 | 357 | 292 | 332 | 282 | 239 | ----- |
| Scrap.....do..... | 15 | 21 | 20 | 22 | 17 | 18 | 11 | 3 | 36 | 32 | 34 | 24 | 22 | 17 | ----- | ----- |
| Iron and Steel Scrap | | | | | | | | | | | | | | | | |
| Production and receipts, total.....thous. sh. tons.. | 5,475 | 5,315 | 4,999 | 5,071 | 5,782 | 5,617 | 4,958 | 5,623 | 5,684 | 6,151 | 5,798 | 5,819 | ----- | ----- | ----- | ----- |
| Home scrap produced.....do..... | 3,300 | 3,206 | 2,914 | 2,936 | 3,381 | 3,365 | 3,016 | 3,466 | 3,516 | 3,658 | 3,533 | 3,664 | ----- | ----- | ----- | ----- |
| Purchased scrap received (net).....do..... | 2,175 | 2,109 | 2,086 | 2,135 | 2,401 | 2,252 | 1,943 | 2,157 | 2,167 | 2,493 | 2,265 | 2,155 | ----- | ----- | ----- | ----- |
| Consumption, total.....do..... | 5,539 | 5,361 | 4,983 | 5,226 | 5,974 | 5,530 | 4,811 | 5,580 | 5,584 | 5,851 | 5,655 | 6,190 | ----- | ----- | ----- | ----- |
| Stocks, consumers', end of mo.....do..... | 9,487 | 8,651 | 8,613 | 8,465 | 8,293 | 8,385 | 8,528 | 8,569 | 8,674 | 8,967 | 9,108 | 8,741 | ----- | ----- | ----- | ----- |
| Ore | | | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | | | |
| Mine production ϕ ¹.....thous. lg. tons.. | 7,320 | 5,918 | 3,597 | 3,593 | 6,604 | 8,538 | 7,876 | 9,076 | 8,482 | 7,896 | 5,022 | 8,711 | 3,906 | 3,516 | ----- | ----- |
| Shipments from mines ϕ.....do..... | 7,014 | 5,956 | 1,385 | 1,565 | 6,187 | 10,035 | 10,718 | 10,931 | 9,961 | 9,391 | 7,393 | 1,638 | 1,469 | 1,469 | ----- | ----- |
| Imports ϕ.....do..... | 2,882 | 2,151 | 1,226 | 1,267 | 2,041 | 2,186 | 2,724 | 3,273 | 2,567 | 3,071 | 2,218 | 1,970 | 1,777 | 1,588 | ----- | ----- |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | | | |
| Receipts at iron and steel plants.....do..... | 9,396 | 7,759 | 2,897 | 2,756 | 7,139 | 11,302 | 12,681 | 13,483 | 12,116 | 11,999 | 9,560 | 4,080 | 3,230 | 3,139 | 3,718 | ----- |
| Consumption at iron and steel plants.....do..... | 8,522 | 8,143 | 6,953 | 7,113 | 8,313 | 8,545 | 8,518 | 8,767 | 8,965 | 9,681 | 9,058 | 9,532 | 10,316 | 9,696 | 10,623 | ----- |
| Exports ϕ.....do..... | 439 | 412 | 77 | 134 | 372 | 763 | 662 | 1,124 | 690 | 550 | 362 | 66 | 131 | 79 | ----- | ----- |
| Stocks, total, end of mo. ϕ.....do..... | 70,604 | 81,868 | 81,206 | 78,565 | 77,715 | 78,723 | 80,005 | 82,718 | 84,407 | 85,722 | 84,121 | 80,570 | 75,639 | 70,932 | ----- | ----- |
| At mines ϕ.....do..... | 11,407 | 15,858 | 18,674 | 20,705 | 21,167 | 19,589 | 16,757 | 14,908 | 13,440 | 12,107 | 9,755 | 11,865 | 14,049 | 16,093 | ----- | ----- |
| At furnace yards.....do..... | 53,350 | 59,743 | 55,923 | 51,474 | 50,252 | 53,019 | 57,292 | 62,008 | 65,211 | 67,530 | 68,031 | 62,605 | 55,572 | 49,015 | 42,110 | ----- |
| At U.S. docks.....do..... | 5,846 | 6,267 | 6,609 | 6,386 | 6,296 | 6,115 | 5,956 | 5,802 | 5,756 | 6,085 | 6,335 | 6,100 | 6,018 | 5,824 | 5,316 | ----- |
| Manganese (mn. content), general imports ϕ.....do..... | 99 | 86 | 78 | 47 | 142 | 64 | 92 | 63 | 68 | 93 | 83 | 130 | 75 | 105 | ----- | ----- |
| Pig Iron and Iron Manufactures | | | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | | | |
| Production (excl. blast furnace production of ferroalloys).....thous. sh. tons.. | 5,556 | 5,393 | 4,514 | 4,680 | 5,646 | 5,687 | 5,597 | 5,764 | 6,019 | 6,330 | 6,105 | 6,400 | 6,833 | 6,421 | 7,106 | ----- |
| Consumption.....do..... | 5,552 | 5,483 | 4,634 | 4,839 | 5,864 | 5,871 | 5,628 | 5,876 | 6,105 | 6,327 | 6,051 | 6,425 | ----- | ----- | ----- | ----- |
| Stocks (consumers' and suppliers'), end of mo. ....thous. sh. tons.. | 3,471 | 3,250 | 3,559 | 3,404 | 3,190 | 3,059 | 3,065 | 3,045 | 2,999 | 3,057 | 3,147 | 3,183 | ----- | ----- | ----- | ----- |
| Prices: | | | | | | | | | | | | | | | | |
| Composite.....\$ per lg. ton..... | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 |
| Basic (furnace).....do..... | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 |
| Foundry, No. 2, Northern.....do..... | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 |
| Castings, gray iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo. ....thous. sh. tons.. | 739 | 653 | 652 | 645 | 651 | 666 | 679 | 686 | 685 | 649 | 636 | 672 | ----- | ----- | ----- | ----- |
| Shipments, total.....do..... | 966 | 902 | 856 | 869 | 982 | 1,027 | 804 | 932 | 947 | 1,031 | 990 | 922 | ----- | ----- | ----- | ----- |
| For sale.....do..... | 534 | 514 | 497 | 504 | 572 | 606 | 474 | 572 | 567 | 594 | 529 | 470 | ----- | ----- | ----- | ----- |
| Castings, malleable iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo. ....thous. sh. tons.. | 73 | 56 | 45 | 48 | 52 | 52 | 66 | 63 | 59 | 59 | 62 | 66 | ----- | ----- | ----- | ----- |
| Shipments, total.....do..... | 68 | 60 | 58 | 56 | 68 | 67 | 42 | 65 | 53 | 66 | 71 | 68 | ----- | ----- | ----- | ----- |
| For sale.....do..... | 39 | 36 | 34 | 31 | 40 | 40 | 27 | 41 | 35 | 39 | 40 | 37 | ----- | ----- | ----- | ----- |
| Steel, Crude and Semimanufactures | | | | | | | | | | | | | | | | |
| Steel ingots and steel for castings: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 8,273 | 8,168 | 7,086 | 7,585 | 8,981 | 8,552 | 8,092 | 8,661 | 8,915 | 9,173 | 8,746 | 9,569 | 10,353 | 9,698 | 10,584 | 9,229 |
| Index.....1957-59=100..... | 101.9 | 100.9 | 85.9 | 95.0 | 108.9 | 107.1 | 98.1 | 105.0 | 111.7 | 111.2 | 109.5 | 116.0 | 125.5 | 130.1 | 128.3 | 115.6 |
| Steel castings: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of mo.*.....thous. sh. tons.. | 231 | 153 | 144 | 147 | 157 | 151 | 152 | 157 | 148 | 156 | 156 | 169 | ----- | ----- | ----- | ----- |
| Shipments, total.....do..... | 116 | 101 | 107 | 94 | 103 | 109 | 77 | 102 | 103 | 108 | 109 | 115 | ----- | ----- | ----- | ----- |
| For sale, total.....do..... | 89 | 78 | 83 | 71 | 79 | 84 | 57 | 80 | 80 | 82 | 83 | 88 | ----- | ----- | ----- | ----- |
| Steel forgings (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of mo.....do..... | 317 | 274 | 262 | 264 | 262 | 259 | 280 | 281 | 283 | 282 | 282 | 308 | 340 | 356 | ----- | ----- |
| Shipments, total.....do..... | 106 | 98 | 96 | 96 | 105 | 108 | 72 | 97 | 99 | 110 | 110 | 104 | 114 | 118 | ----- | ----- |
| Drop and upset.....do..... | 79 | 73 | 70 | 70 | 78 | 80 | 54 | 72 | 74 | 84 | 82 | 78 | 85 | 83 | ----- | ----- |
| Prices: | | | | | | | | | | | | | | | | |
| Composite, finished steel (carbon).....\$ per lb..... | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 |
| Steel billets, rerolling, carbon, f.o.b. mill.....\$ per sh. ton..... | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 |
| Structural shapes (carbon), f.o.b. mill.....\$ per lb..... | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 |
| Steel scrap, No. 1 heavy melting: | | | | | | | | | | | | | | | | |
| Composite (5 markets).....\$ per lg. ton..... | 32.95 | 36.64 | 36.50 | 38.94 | 36.63 | 38.49 | 37.77 | 39.05 | 40.64 | 39.09 | 33.10 | 34.10 | 37.67 | 36.25 | 31.99 | ----- |
| Pittsburgh district.....do..... | 33.00 | 35.00 | 35.00 | 37.00 | 35.00 | 37.00 | 36.00 | 36.00 | 38.00 | 38.00 | 34.00 | 36.00 | 39.00 | 38.00 | 33.00 | ----- |
| Steel, Manufactured Products | | | | | | | | | | | | | | | | |
| Barrels and drums, steel, heavy types (for sale): | | | | | | | | | | | | | | | | |
| Orders, unfilled, end of mo.....thous..... | 1,609 | 1,521 | 1,588 | 1,623 | 1,450 | 1,553 | 1,541 | 1,522 | 1,530 | 1,513 | 1,451 | 1,510 | 1,491 | 1,482 | ----- | ----- |
| Shipments.....do..... | 1,755 | 1,834 | 1,946 | 1,797 | 1,961 | 1,967 | 1,750 | 2,043 | 1,841 | 1,960 | 1,846 | 1,607 | 1,887 | 1,774 | ----- | ----- |
| Cans (tinplate), shipments (tons of metal consumed), total for sale and own use.....thous. sh. tons.. | 402 | 416 | 374 | 371 | 416 | 455 | 472 | 632 | 535 | 451 | 345 | 343 | ----- | ----- | ----- | ----- |
| Food.....do..... | 246 | 258 | 217 | 218 | 244 | 265 | 291 | 442 | 368 | 294 | 203 | 200 | ----- | ----- | ----- | ----- |
| Shipments for sale.....do..... | 338 | 345 | 309 | 299 | 346 | 381 | 401 | 537 | 443 | 367 | 292 | 289 | ----- | ----- | ----- | ----- |
| Steel products, net shipments: | | | | | | | | | | | | | | | | |
| Total (all grades).....thous. sh. tons.. | 5,929 | 5,510 | 5,047 | 5,133 | 6,048 | 6,134 | 5,121 | 6,139 | 6,058 | 6,046 | 5,787 | 5,787 | 6,906 | 6,626 | 7,699 | ----- |
| Semifinished products.....do..... | 235 | 212 | 195 | 171 | 217 | 221 | 158 | 204 | 241 | 287 | 260 | 272 | 276 | 289 | 325 | ----- |
| Structural shapes (heavy), steel piling.....do..... | 438 | 395 | 384 | 377 | 437 | 440 | 378 | 424 | 437 | 426 | 403 | 404 | 402 | 392 | 473 | ----- |
| Plates.....do..... | 511 | 496 | 478 | 458 | 488 | 489 | 451 | 495 | 544 | 567 | 608 | 590 | 648 | 612 | 720 | ----- |
| Rolls and accessories.....do..... | 105 | 70 | 83 | 83 | 84 | 94 | 63 | 64 | 62 | 61 | 56 | 67 | 94 | 102 | 136 | ----- |

¹ Revised. ² Preliminary. ³ Revision for Nov. 1960 (thous. tons): Exports—total, 1,006; scrap, 729.
⁴ Includes data not shown separately.
⁵ Scattered revisions for 1959-60 are available upon request.

*New series (Bureau of the Census). Monthly data prior to Aug. 1960 are available upon request.
⁶ Effective Jan. 1961, the composite reflects new weights; prices beginning Jan. 1961 are not comparable with earlier prices.
⁷ Revisions for Mar.-Sept. 1960 are shown in the Dec. 1961 SURVEY.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| IRON AND STEEL—Continued | | | | | | | | | | | | | | | | |
| Steel, Manufactured Products—Continued | | | | | | | | | | | | | | | | |
| Steel products, net shipments—Continued | | | | | | | | | | | | | | | | |
| Bars and tool steel, total.....thous. sh. tons.. | 884 | 839 | 758 | 800 | 904 | 929 | 793 | 942 | 931 | 938 | 904 | 868 | 1,028 | 986 | 1,164 | |
| Bars: Hot rolled (incl. light shapes).....do..... | 576 | 532 | 471 | 470 | 572 | 576 | 480 | 599 | 595 | 594 | 586 | 601 | 707 | 682 | 823 | |
| Reinforcing.....do..... | 185 | 204 | 189 | 237 | 220 | 238 | 224 | 231 | 228 | 228 | 200 | 151 | 174 | 159 | 179 | |
| Cold finished.....do..... | 115 | 98 | 91 | 88 | 105 | 108 | 84 | 106 | 101 | 108 | 110 | 108 | 137 | 136 | 152 | |
| Pipe and tubing.....do..... | 588 | 589 | 544 | 566 | 647 | 739 | 615 | 781 | 694 | 632 | 495 | 448 | 506 | 534 | 657 | |
| Wire and wire products.....do..... | 248 | 253 | 251 | 266 | 301 | 299 | 232 | 287 | 278 | 282 | 244 | 216 | 260 | 261 | 313 | |
| Tin mill products.....do..... | 503 | 510 | 528 | 524 | 609 | 605 | 543 | 605 | 485 | 430 | 405 | 357 | 614 | 548 | 691 | |
| Sheets and strip (incl. electrical), total.....do..... | 2,417 | 2,147 | 1,825 | 1,889 | 2,361 | 2,319 | 1,889 | 2,336 | 2,387 | 2,423 | 2,411 | 2,564 | 3,080 | 2,903 | 3,219 | |
| Sheets: Hot rolled.....do..... | 666 | 585 | 491 | 520 | 657 | 650 | 514 | 632 | 662 | 639 | 637 | 693 | 846 | 783 | 871 | |
| Cold rolled.....do..... | 1,206 | 1,013 | 847 | 885 | 1,126 | 1,079 | 861 | 1,065 | 1,089 | 1,145 | 1,163 | 1,294 | 1,555 | 1,406 | 1,566 | |
| Fabricated structural steel: | | | | | | | | | | | | | | | | |
| Orders, new (net).....thous. sh. tons.. | 299 | 343 | 296 | 309 | 392 | 298 | 456 | 385 | 408 | 303 | 333 | 373 | 314 | 276 | 221 | |
| Shipments.....do..... | 322 | 318 | 292 | 319 | 365 | 361 | 287 | 359 | 326 | 354 | 339 | 296 | 284 | 239 | 327 | |
| Backlog, end of year or mo.....do..... | 2,393 | 2,723 | 2,392 | 2,378 | 2,458 | 2,415 | 2,517 | 2,378 | 2,729 | 2,566 | 2,707 | 2,723 | 2,596 | 2,487 | 2,481 | |
| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | | | | |
| Aluminum: | | | | | | | | | | | | | | | | |
| Production, primary (dom. and foreign ores).....thous. sh. tons.. | 167.9 | 158.6 | 152.0 | 144.6 | 157.5 | 159.1 | 164.7 | 167.0 | 159.6 | 167.3 | 164.1 | 168.0 | 170.1 | 157.7 | 177.4 | |
| Estimated recovery from scrap.....do..... | 127.3 | 125.6 | 28.0 | 30.0 | 34.0 | 34.0 | 28.0 | 36.0 | 32.0 | 36.0 | 36.0 | 36.0 | 41.0 | 43.0 | | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Metal and alloys, crude.....do..... | 12.7 | 16.6 | 15.5 | 12.4 | 16.8 | 17.1 | 15.3 | 21.9 | 19.5 | 22.8 | 18.4 | 20.0 | 17.3 | 13.5 | | |
| Plates, sheets, etc.....do..... | 3.1 | 4.1 | 4.5 | 3.3 | 4.2 | 3.6 | 4.1 | 4.6 | 4.2 | 4.6 | 4.8 | 4.7 | 5.0 | 5.4 | | |
| Exports, metal and alloys, crude.....do..... | 23.7 | 10.7 | 12.3 | 8.2 | 7.0 | 13.5 | 14.4 | 7.8 | 6.8 | 11.8 | 9.4 | 8.7 | 19.8 | 10.2 | | |
| Stocks, primary (at reduction plants), end of mo.....thous. sh. tons.. | 185.3 | 258.2 | 277.9 | 266.4 | 252.9 | 247.5 | 256.9 | 259.2 | 255.4 | 255.6 | 240.3 | 207.1 | 198.4 | 190.8 | 170.7 | |
| Price, primary ingot, 99.5% min.....\$ per lb..... | .2600 | .2546 | .2600 | .2600 | .2600 | .2600 | .2600 | .2600 | .2550 | .2400 | .2400 | .2400 | .2400 | .2400 | .2400 | .2400 |
| Aluminum shipments: | | | | | | | | | | | | | | | | |
| Mill products and pig and ingot (net).....\$ mil. lb..... | 388.1 | 403.4 | 396.7 | 361.5 | 425.8 | 424.4 | 375.2 | 426.6 | 416.5 | 440.8 | 446.3 | 435.8 | 429.4 | 429.5 | | |
| Mill products, total.....do..... | 254.1 | 278.7 | 281.4 | 269.1 | 296.3 | 305.5 | 264.2 | 303.6 | 286.8 | 294.2 | 298.3 | 271.3 | 296.9 | 292.3 | | |
| Plate and sheet (excl. foil).....do..... | 115.7 | 124.4 | 127.3 | 123.6 | 134.8 | 137.4 | 120.2 | 135.0 | 126.8 | 127.3 | 129.9 | 115.8 | 133.9 | 134.3 | | |
| Castings.....do..... | 62.6 | 63.5 | 62.5 | 60.3 | 63.3 | 64.4 | 48.6 | 65.1 | 62.6 | 72.6 | 70.8 | 73.7 | 79.8 | 73.9 | | |
| Copper: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable copper.....thous. sh. tons.. | 90.0 | 96.6 | 100.4 | 90.9 | 102.4 | 98.9 | 89.6 | 83.6 | 97.9 | 104.7 | 103.2 | 101.7 | 103.0 | 101.3 | 109.7 | |
| Refinery, primary.....do..... | 126.6 | 129.2 | 140.1 | 128.7 | 137.8 | 138.1 | 119.3 | 128.9 | 118.7 | 129.8 | 130.4 | 131.1 | 134.7 | 136.7 | 146.1 | |
| From domestic ores.....do..... | 93.4 | 98.4 | 107.3 | 102.3 | 106.1 | 107.6 | 88.9 | 96.0 | 90.8 | 101.9 | 104.3 | 100.5 | 103.5 | 103.7 | 107.9 | |
| From foreign ores.....do..... | 33.1 | 30.8 | 32.7 | 26.4 | 31.7 | 30.5 | 30.4 | 32.9 | 27.8 | 27.9 | 26.1 | 30.6 | 31.2 | 33.0 | 38.2 | |
| Secondary, recovered as refined.....do..... | 23.0 | 21.9 | 21.5 | 24.2 | 25.8 | 24.9 | 18.4 | 20.4 | 20.7 | 21.9 | 23.1 | 18.7 | 21.5 | 18.0 | 23.9 | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Refined, unrefined, scrap@.....do..... | 43.8 | 38.4 | 28.2 | 36.6 | 26.7 | 39.3 | 50.4 | 26.7 | 30.2 | 43.6 | 47.7 | 36.0 | 50.2 | 32.3 | 54.1 | |
| Refined.....do..... | 11.9 | 5.6 | 5.1 | 4.4 | 5.2 | 4.7 | 4.7 | 5.9 | 5.9 | 12.3 | 4.7 | 3.4 | 6.2 | 6.9 | 6.2 | |
| Exports: | | | | | | | | | | | | | | | | |
| Refined, scrap, brass and bronze ingots.....do..... | 51.3 | 48.7 | 77.4 | 51.9 | 55.4 | 49.3 | 46.8 | 29.6 | 30.0 | 32.2 | 30.5 | 53.4 | 37.6 | 38.4 | | |
| Refined.....do..... | 36.1 | 36.0 | 60.7 | 36.4 | 38.6 | 31.4 | 29.3 | 19.9 | 23.4 | 25.9 | 25.3 | 46.9 | 31.9 | 31.7 | | |
| Consumption, refined (by mills, etc.).....do..... | 114.6 | 124.0 | 122.4 | 121.2 | 141.8 | 147.2 | 82.6 | 142.5 | 138.5 | 138.9 | 137.1 | 115.2 | 134.0 | 124.9 | 150.2 | |
| Stocks, refined, end of mo., total.....do..... | 174.3 | 137.7 | 213.1 | 194.6 | 182.3 | 165.6 | 197.1 | 192.7 | 167.3 | 162.3 | 159.1 | 159.4 | 150.5 | 157.5 | 155.7 | |
| Fabricators'.....do..... | 98.0 | 105.1 | 92.9 | 100.9 | 98.9 | 98.3 | 135.3 | 121.6 | 108.2 | 108.0 | 102.9 | 102.4 | 92.0 | 98.9 | 101.9 | |
| Price, bars, electrolytic (N.Y.).....\$ per lb..... | .3205 | .2992 | .2860 | .2860 | .2998 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 | .3060 |
| Copper-base mill and foundry products, shipments (quarterly avg. or total): | | | | | | | | | | | | | | | | |
| Copper mill (brass mill) products.....mil. lb..... | 470 | 517 | 448 | | | 562 | | | 526 | | | 532 | | | | |
| Copper wire mill products@.....do..... | 380 | 388 | 361 | | | 405 | | | 374 | | | 414 | | | | |
| Brass and bronze foundry products.....do..... | 216 | 212 | 195 | | | 217 | | | 203 | | | 233 | | | | |
| Lead: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable lead.....thous. sh. tons.. | 20.6 | 21.7 | 24.7 | 22.1 | 22.8 | 23.0 | 19.5 | 22.0 | 20.5 | 20.9 | 20.0 | 20.7 | 22.5 | 21.9 | 23.5 | |
| Secondary, estimated recoverable@.....do..... | 39.2 | 37.9 | 38.8 | 36.5 | 40.4 | 38.1 | 34.5 | 38.8 | 38.6 | 42.2 | 40.7 | 34.8 | 36.7 | 37.2 | | |
| Imports (general), ore@, metal.....do..... | 29.3 | 33.7 | 37.5 | 35.4 | 32.8 | 23.1 | 35.5 | 36.9 | 32.3 | 37.1 | 40.6 | 40.8 | 39.2 | 30.6 | | |
| Consumption, total.....do..... | 85.1 | 85.2 | 83.4 | 77.6 | 89.1 | 85.7 | 71.6 | 90.8 | 89.1 | 92.3 | 89.7 | 89.8 | 96.1 | 85.4 | | |
| Stocks, end of year or mo.: | | | | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process@ (ABMS).....thous. sh. tons.. | 145.1 | 100.6 | 125.7 | 115.0 | 112.4 | 110.6 | 119.6 | 118.9 | 112.8 | 116.4 | 107.6 | 100.6 | 90.7 | 93.6 | 92.6 | |
| Refiners' (primary), refined and antimonial.....thous. sh. tons.. | 158.9 | 208.1 | 187.0 | 194.7 | 195.6 | 195.1 | 193.8 | 190.0 | 189.7 | 193.1 | 204.9 | 208.1 | 207.2 | 200.0 | | |
| Consumers'.....do..... | 97.3 | 96.1 | 94.8 | 109.7 | 110.6 | 106.4 | 109.9 | 110.2 | 107.7 | 106.6 | 106.5 | 96.1 | 93.7 | 101.3 | | |
| Scrap (lead-base, purchased), all consumers.....thous. sh. tons.. | 46.7 | 38.6 | 41.0 | 39.5 | 39.6 | 41.2 | 44.2 | 45.3 | 43.3 | 42.8 | 39.4 | 38.6 | 40.3 | 37.2 | | |
| Price, common grade (N.Y.).....\$ per lb..... | .1195 | .1087 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1100 | .1020 | .1025 | .1003 | .0958 | .0950 | .0950 |
| Tin: | | | | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | | | | |
| Ore@.....lg. tons..... | 1,169 | 743 | 319 | 1,373 | 223 | 391 | 558 | 375 | 1,446 | 319 | 577 | 1,346 | 29 | 1,038 | | |
| Bars, pigs, etc.....do..... | 3,295 | 3,325 | 2,261 | 1,785 | 3,046 | 3,020 | 4,904 | 4,034 | 3,929 | 5,030 | 4,204 | 3,628 | 4,625 | 1,818 | | |
| Estimated recovery from scrap, total@.....do..... | 1,800 | 1,850 | 1,900 | 1,815 | 1,935 | 1,915 | 1,670 | 1,965 | 1,795 | 2,005 | 1,960 | 1,795 | 1,930 | 1,780 | | |
| As metal.....do..... | 250 | 245 | 230 | 220 | 250 | 250 | 210 | 245 | 255 | 240 | 285 | 305 | 220 | 205 | | |
| Consumption, pig, total.....do..... | 6,710 | 6,520 | 6,490 | 6,410 | 6,860 | 6,970 | 6,080 | 7,210 | 6,480 | 6,895 | 6,880 | 6,340 | 7,440 | 7,080 | | |
| Primary.....do..... | 4,290 | 4,140 | 3,990 | 4,080 | 4,380 | 4,420 | 3,920 | 4,570 | 4,245 | 4,385 | 4,460 | 3,990 | 4,750 | 4,800 | | |
| Exports, incl. reexports (metal).....do..... | 71 | 67 | 305 | 120 | 32 | 30 | 30 | 22 | 16 | 5 | 54 | 43 | 49 | 7 | | |
| Stocks, pig (industrial), end of mo.....do..... | 22,750 | 22,630 | 20,645 | 19,630 | 18,600 | 18,000 | 22,475 | 23,080 | 24,875 | 25,620 | 25,955 | 27,028 | 25,735 | 23,825 | | |
| Price, pig, Straits (N.Y.), prompt.....\$ per lb..... | 1.0140 | 1.1327 | 1.0340 | 1.0708 | 1.1003 | 1.1455 | 1.1625 | 1.1978 | 1.2185 | 1.2105 | 1.2289 | 1.2098 | 1.2030 | 1.2106 | 1.2308 | 1.2212 |
| Zinc: | | | | | | | | | | | | | | | | |
| Mine production, recoverable zinc | | | | | | | | | | | | | | | | |
|thous. sh. tons.. | 36.3 | 38.9 | 43.2 | 39.2 | 39.6 | 40.1 | 35.2 | 40.0 | 37.5 | 38.3 | 37.0 | 37.3 | 37.8 | 36.7 | 42.6 | |
| Imports (general): | | | | | | | | | | | | | | | | |
| Ores@.....do..... | 38.1 | 34.6 | 39.8 | 25.5 | 33.1 | 41.0 | 31.8 | 37.0 | 26.7 | 39.9 | 41.3 | 39.4 | 30.3 | 36.9 | | |
| Metal (slab, blocks).....do..... | 10.1 | 10.6 | 17.5 | 6.6 | 10.6 | 10.9 | 7.4 | 10.4 | 14.4 | 14.4 | 10.2 | 11.4 | 14.5 | 11.2 | | |
| Consumption (recoverable zinc content): | | | | | | | | | | | | | | | | |
| Ores@.....do..... | 7.4 | 7.1 | 5.9 | 6.8 | 6.6 | 7.1 | 5.8 | 6.3 | 7.6 | 8.7 | 7.6 | 7.4 | 8.6 | 7.2 | | |
| Scrap, all types.....do..... | 16.1 | 18.2 | 18.5 | 16.9 | 19.3 | 21.1 | 14.7 | 18.2 | 18.4 | 19.6 | 19.8 | 18.2 | 20.1 | 18.2 | | |

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| NONFERROUS METALS AND PROD.—Con. | | | | | | | | | | | | | | | | |
| Zinc—Continued | | | | | | | | | | | | | | | | |
| Slab zinc: | | | | | | | | | | | | | | | | |
| Production (primary smelter), from domestic and foreign ores.....thous. sh. tons | 67.0 | 70.3 | 73.6 | 69.2 | 69.3 | 68.0 | 65.3 | 62.2 | 63.0 | 75.8 | 76.7 | 80.1 | 78.4 | 74.4 | ----- | ----- |
| Secondary (redistilled) production.....do | 5.7 | 4.4 | 4.4 | 3.6 | 4.3 | 4.8 | 4.5 | 3.6 | 5.0 | 5.6 | 5.2 | 5.1 | 5.5 | 4.9 | ----- | ----- |
| Consumption, fabricators.....do | 73.2 | 75.7 | 64.3 | 69.6 | 80.6 | 80.4 | 69.5 | 84.7 | 83.3 | 89.3 | 83.5 | 79.3 | 91.5 | 85.2 | ----- | ----- |
| Exports.....do | 6.3 | 4.2 | 6.4 | 3.5 | 2.6 | 2.6 | 3.7 | 5.1 | 3.3 | 2.7 | 1.3 | 3.5 | 1.1 | 4.1 | ----- | ----- |
| Stocks, end of year or mo.: | | | | | | | | | | | | | | | | |
| Producers', at smelter (AZI).....do | 188.0 | 151.2 | 222.9 | 219.0 | 213.1 | 207.8 | 206.6 | 188.1 | 165.1 | 150.1 | 146.4 | 151.2 | 150.3 | 144.7 | 138.7 | 144.6 |
| Consumers'.....do | 67.8 | 90.6 | 59.1 | 56.8 | 60.0 | 59.5 | 64.0 | 62.1 | 62.9 | 71.3 | 81.6 | 90.6 | 86.9 | 86.1 | ----- | ----- |
| Price, prime Western (St. Louis).....\$ per lb. | .1295 | .1154 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1150 | .1198 | .1200 | .1200 | .1200 | .1150 |
| HEATING EQUIPMENT, EXC. ELECTRIC | | | | | | | | | | | | | | | | |
| Radiators and convectors, cast iron: | | | | | | | | | | | | | | | | |
| Shipments.....mil. sq. ft. radiation | 1.7 | 1.2 | 1.0 | .9 | .9 | 1.1 | 1.0 | 1.5 | 1.6 | 1.5 | 1.3 | .9 | 1.1 | 1.1 | ----- | ----- |
| Stocks, end of year or mo.....do | 2.8 | 2.6 | 3.3 | 3.7 | 4.6 | 4.3 | 3.9 | 3.6 | 3.2 | 2.9 | 2.7 | 2.6 | 2.5 | 2.6 | ----- | ----- |
| Oil burners: | | | | | | | | | | | | | | | | |
| Shipments.....thous. | 42.8 | 44.4 | 33.8 | 38.1 | 38.1 | 44.1 | 35.9 | 62.6 | 55.1 | 62.4 | 46.1 | 37.4 | 31.2 | 32.3 | ----- | ----- |
| Stocks, end of year or mo.....do | 45.9 | 44.8 | 48.9 | 51.5 | 53.7 | 55.4 | 54.4 | 50.9 | 43.8 | 41.8 | 41.4 | 44.8 | 49.9 | 52.2 | ----- | ----- |
| Stoves and ranges, domestic cooking: | | | | | | | | | | | | | | | | |
| Shipments, total (excl. liquid-fuel types).....do | 151.8 | 155.8 | 154.3 | 138.9 | 164.2 | 170.2 | 117.6 | 187.4 | 190.1 | 189.7 | 164.6 | 148.6 | 149.5 | 157.6 | ----- | ----- |
| Gas ¹.....do | 148.5 | 152.5 | 150.8 | 136.0 | 161.5 | 167.2 | 114.4 | 183.6 | 185.8 | 184.9 | 159.7 | 146.5 | 146.7 | 155.0 | ----- | ----- |
| Stoves, domestic heating, shipments, total.....do | 154.7 | 145.8 | 106.3 | 87.8 | 97.0 | 149.1 | 157.3 | 226.8 | 243.2 | 290.3 | 167.8 | 84.4 | 86.1 | 81.6 | ----- | ----- |
| Gas ¹.....do | 100.9 | 88.1 | 74.2 | 45.7 | 53.7 | 95.3 | 97.4 | 136.2 | 145.3 | 177.5 | 105.5 | 45.8 | 49.6 | 43.9 | ----- | ----- |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....thous. | 104.8 | 102.9 | 80.7 | 81.1 | 90.6 | 107.2 | 104.2 | 129.0 | 149.4 | 152.4 | 99.6 | 85.4 | 86.8 | 81.0 | ----- | ----- |
| Gas.....do | 78.9 | 80.6 | 63.8 | 65.7 | 72.1 | 86.6 | 83.5 | 99.1 | 112.0 | 114.3 | 76.6 | 68.7 | 71.4 | 65.1 | ----- | ----- |
| Water heaters, gas, shipments.....do | 208.2 | 204.7 | 241.2 | 252.3 | 210.7 | 173.7 | 160.1 | 201.3 | 182.1 | 214.6 | 193.7 | 213.2 | 207.7 | 191.4 | ----- | ----- |
| MACHINERY AND APPARATUS | | | | | | | | | | | | | | | | |
| Fans, blowers, and unit heaters, qtrly. totals: | | | | | | | | | | | | | | | | |
| Fans and blowers, new orders.....mil. \$ | 138.5 | 140.8 | 41.1 | ----- | ----- | 41.8 | ----- | ----- | 40.6 | ----- | ----- | 39.7 | ----- | ----- | ----- | ----- |
| Unit-heater group, new orders.....do | 121.5 | 115.7 | 13.8 | ----- | ----- | 17.7 | ----- | ----- | 14.5 | ----- | ----- | 16.9 | ----- | ----- | ----- | ----- |
| Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..... | 118.8 | 96.9 | 99.1 | 115.2 | 101.5 | 130.8 | 69.0 | 62.0 | 108.4 | 106.9 | 77.7 | 86.8 | 153.2 | 145.3 | ----- | ----- |
| Furnaces, industrial, new orders, net: | | | | | | | | | | | | | | | | |
| Electric processing.....mil. \$ | 1.3 | 1.0 | 1.0 | .7 | 1.4 | 1.2 | 1.4 | .9 | 1.2 | 1.4 | .8 | .9 | 1.9 | 1.4 | 1.0 | ----- |
| Fuel-fired (exc. for hot rolling steel).....do | 2.9 | 2.6 | 2.6 | .3 | 6.1 | 3.5 | 1.3 | 3.3 | 1.1 | 1.6 | 2.6 | 2.1 | 5.8 | 2.6 | 1.5 | ----- |
| Material handling equipment (industrial), new orders index.....1954=100..... | 122.6 | 125.7 | 137.0 | 109.8 | 136.5 | 175.5 | 130.7 | 113.3 | 120.8 | 125.0 | 113.3 | 116.3 | 130.7 | 132.6 | ----- | ----- |
| Industrial trucks (electric), shipments: | | | | | | | | | | | | | | | | |
| Hand (motorized).....number | 461 | 385 | 394 | 393 | 385 | 427 | 395 | 388 | 377 | 495 | 272 | 336 | 333 | 357 | 506 | ----- |
| Rider-type.....do | 470 | 380 | 499 | 426 | 372 | 376 | 393 | 385 | 349 | 370 | 292 | 383 | 327 | 326 | 523 | ----- |
| Industrial trucks and tractors (gasoline-powered), shipments.....number | 1,885 | 1,639 | 1,914 | 1,892 | 1,952 | 1,844 | 1,753 | 1,667 | 1,735 | 1,987 | 1,031 | 981 | 1,328 | 1,278 | 2,185 | ----- |
| Machine tools: | | | | | | | | | | | | | | | | |
| Metal cutting tools: | | | | | | | | | | | | | | | | |
| Orders, new (net), total.....mil. \$ | 41.90 | 46.35 | 54.90 | 41.30 | 41.70 | 52.10 | 46.70 | 44.80 | 55.65 | 47.30 | 51.95 | 44.65 | 42.05 | 33.95 | 45.00 | ----- |
| Domestic.....do | 29.35 | 31.40 | 40.80 | 31.60 | 30.85 | 31.50 | 27.85 | 29.65 | 34.05 | 28.55 | 39.80 | 33.50 | 34.30 | 26.30 | 35.55 | ----- |
| Shipments, total.....do | 42.30 | 42.30 | 42.05 | 40.15 | 42.85 | 46.75 | 37.20 | 34.05 | 41.20 | 45.15 | 48.10 | 57.25 | 43.05 | 42.10 | 55.50 | ----- |
| Domestic.....do | 32.85 | 28.60 | 28.95 | 28.30 | 31.40 | 30.20 | 24.95 | 23.15 | 27.10 | 28.35 | 32.20 | 39.55 | 30.65 | 30.15 | 38.45 | ----- |
| Estimated backlog.....months | 4.4 | 5.0 | 4.9 | 4.9 | 4.8 | 4.8 | 5.0 | 5.2 | 5.7 | 5.7 | 5.5 | 4.8 | 4.8 | 4.7 | 4.2 | ----- |
| Metal forming tools: | | | | | | | | | | | | | | | | |
| Orders, new (net).....mil. \$ | 12.50 | 10.90 | 15.15 | 6.35 | 7.90 | 9.40 | 8.95 | 10.10 | 10.95 | 9.10 | 12.95 | 12.60 | 16.70 | 15.15 | 18.60 | ----- |
| Shipments.....do | 12.00 | 12.40 | 12.80 | 13.55 | 15.05 | 17.45 | 12.55 | 12.95 | 10.70 | 11.00 | 11.00 | 13.55 | 10.25 | 11.95 | 11.85 | ----- |
| Estimated backlog.....months | 4.2 | 3.6 | 5.2 | 4.4 | 3.8 | 3.3 | 3.0 | 2.8 | 2.8 | 2.7 | 2.9 | 2.8 | 3.3 | 3.7 | 4.4 | ----- |
| Other machinery and equip., qtrly. shipments: | | | | | | | | | | | | | | | | |
| Construction machinery (selected types), total \$.....mil. \$ | 1251.5 | 1232.2 | 226.5 | ----- | ----- | 284.8 | ----- | ----- | 248.5 | ----- | ----- | 180.3 | ----- | ----- | ----- | ----- |
| Tractors, tracklaying, total.....do | 167.5 | 159.4 | 56.7 | ----- | ----- | 70.9 | ----- | ----- | 70.5 | ----- | ----- | 44.8 | 17.2 | 19.4 | ----- | ----- |
| Tractors, wheel (con. off-highway).....do | 116.2 | 118.9 | 16.1 | ----- | ----- | 24.6 | ----- | ----- | 21.3 | ----- | ----- | 13.5 | ----- | ----- | ----- | ----- |
| Tractor shovel loaders, integral units only (wheel and tracklaying types).....mil. \$ | 158.0 | 155.6 | 54.9 | ----- | ----- | 64.2 | ----- | ----- | 56.9 | ----- | ----- | 46.5 | ----- | ----- | ----- | ----- |
| Tractors, wheel (excl. garden and contractors' off-highway types).....mil. \$ | 189.4 | 1107.4 | 151.8 | ----- | ----- | 133.8 | ----- | ----- | 68.9 | ----- | ----- | 79.9 | 30.7 | 44.2 | ----- | ----- |
| Farm machines and equipment (selected types), excl. tractors.....mil. \$ | 1186.2 | 1181.8 | 224.2 | ----- | ----- | 222.4 | ----- | ----- | 158.4 | ----- | ----- | 122.3 | ----- | ----- | ----- | ----- |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | | | |
| Batteries (automotive replacement only), shipments.....thous. | 2,194 | 2,359 | 1,491 | 1,334 | 1,695 | 2,037 | 2,093 | 2,688 | 2,811 | 3,215 | 2,855 | 3,010 | 3,410 | 2,466 | 1,770 | ----- |
| Household electrical appliances: | | | | | | | | | | | | | | | | |
| Ranges (incl. built-ins), domestic and export sales.....thous. | 124.6 | 127.5 | 142.8 | 123.7 | 126.6 | 139.3 | 100.1 | 122.9 | 144.8 | 122.3 | 130.9 | 147.4 | 130.3 | 133.6 | 156.7 | ----- |
| Refrigerators and home freezers, output 1957=100..... | 111.8 | 115.4 | 116.2 | 123.5 | 121.1 | 132.0 | 113.8 | 72.9 | 122.7 | 117.4 | 117.0 | 124.3 | 119.0 | 130.0 | 144.5 | ----- |
| Vacuum cleaners (standard type), sales billed.....thous. | 276.1 | 273.6 | 350.0 | 265.0 | 240.9 | 242.0 | 213.9 | 270.1 | 302.2 | 327.6 | 300.8 | 269.9 | 301.0 | 304.5 | 330.2 | ----- |
| Washers, sales billed (dom. and export).....do | 272.9 | 278.9 | 305.6 | 209.7 | 247.9 | 304.3 | 228.4 | 332.6 | 401.9 | 321.9 | 286.2 | 252.4 | 263.9 | 289.6 | 334.0 | ----- |
| Radio sets, production.....do | 1,427.2 | 1,447.8 | 1,384.1 | 1,124.9 | 1,196.9 | 1,626.3 | 1,030.4 | 1,385.1 | 2,048.7 | 1,796.4 | 1,730.8 | 1,845.2 | 1,350.6 | 1,464.8 | 1,810.4 | 1,432.8 |
| Television sets (incl. combination), prod. \$.....do | 475.7 | 514.8 | 497.5 | 405.8 | 470.4 | 615.1 | 383.4 | 514.7 | 694.6 | 620.8 | 583.0 | 580.3 | 488.9 | 541.5 | 659.3 | 512.1 |
| Electron tubes and semiconductors, factory sales.....mil. \$ | 82.6 | 78.4 | 92.5 | 78.0 | 75.7 | 80.8 | 58.0 | 85.9 | 89.5 | 80.0 | 79.5 | 76.0 | 72.9 | 73.1 | 85.9 | ----- |
| Insulating materials, sales billed, index 1947-49=100..... | 137 | 134 | 142 | 125 | 129 | 139 | 105 | 135 | 146 | 150 | 149 | 157 | 154 | 160 | ----- | ----- |
| Motors and generators: | | | | | | | | | | | | | | | | |
| New orders, index, qtrly.....do | 1162 | 1154 | 152 | ----- | ----- | 154 | ----- | ----- | 155 | ----- | ----- | 153 | ----- | ----- | ----- | ----- |
| New orders (gross): | | | | | | | | | | | | | | | | |
| Polyphase induction motors, 1-200 hp.....mil. \$ | 13.6 | 12.3 | 13.6 | 12.4 | 12.4 | 13.7 | 11.8 | 11.8 | 13.5 | 12.1 | 11.1 | 12.3 | 11.2 | 11.9 | ----- | ----- |
| D.C. motors and generators, 1-200 hp.....do | 2.3 | 2.3 | 2.6 | 2.3 | 2.1 | 2.8 | 1.9 | 2.2 | 2.4 | 2.8 | 1.7 | 2.5 | 2.4 | 2.3 | ----- | ----- |

¹ Revised. ² Preliminary. ³ Quarterly average. ⁴ Data are for month shown.

⁵ Data cover 5 weeks.

⁶ Includes data for built-in gas fired oven-broiler units: shipments of cooking tops, not included in figures above, totaled 24,400 and 25,600 units in Jan. and Feb. 1962.

⁷ Revisions for gas heating stoves (Jan.-June 1960) and warm-air furnaces (Jan. 1959-June 1960) are available upon request.

⁸ Beginning 1961, excludes new orders for gas-fired unit heaters and duct furnaces; revisions for 1960 are shown in the Apr. 1962 SURVEY.

⁹ Includes data not shown separately. ¹⁰ Revisions for 1960 for construction machinery appear in the July 1961 SURVEY; for ranges, in the Feb. 1962 SURVEY.

¹¹ Data exclude sales of combination washer-drier machines; such sales (incl. exports) totaled 5,700 units in Mar. 1962.

¹² Radio production comprises table, portable, auto, and clock models; television sets exclude figures for color sets. Data for Mar., June, Sept., and Dec. 1961 and Mar. 1962 cover 5 weeks; other months, 4 weeks.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| PETROLEUM, COAL, AND PRODUCTS | | | | | | | | | | | | | | | | |
| COAL | | | | | | | | | | | | | | | | |
| Anthracite: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 1,568 | 1,484 | 1,468 | 1,197 | 1,447 | 1,372 | 1,202 | 1,565 | 1,423 | 1,636 | 1,532 | 1,404 | 1,806 | 1,519 | 1,509 | 1,232 |
| Stocks in producers' yards, end of mo.....do..... | 315 | 198 | 98 | 153 | 247 | 178 | 173 | 253 | 293 | 207 | 276 | 233 | 193 | 159 | 149 | |
| Exports.....do..... | 120 | 129 | 107 | 12 | 95 | 159 | 93 | 142 | 151 | 141 | 224 | 200 | 192 | 98 | | |
| Prices: | | | | | | | | | | | | | | | | |
| Retail, stove, composite.....\$ per sh. ton.. | 27.67 | 28.14 | 28.56 | 28.56 | 27.47 | 27.47 | 27.64 | 27.76 | 27.89 | 28.24 | 28.24 | 28.90 | 29.08 | 29.10 | | |
| Wholesale, chestnut, f.o.b. mine.....do..... | 13.948 | 13.347 | 14.420 | 14.420 | 11.970 | 11.970 | 12.400 | 12.460 | 12.950 | 13.370 | 13.370 | 13.930 | 13.930 | 13.930 | 13.930 | |
| Bituminous: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 34,026 | 33,333 | 30,240 | 29,463 | 34,827 | 31,844 | 26,866 | 37,592 | 35,193 | 39,022 | 37,820 | 34,812 | 37,620 | 32,970 | 35,845 | |
| Industrial consumption and retail deliveries, total.....do..... | 131,702 | 31,202 | 30,470 | 28,423 | 28,443 | 27,966 | 28,241 | 30,626 | 30,636 | 33,367 | 34,021 | 37,294 | 39,437 | 34,475 | 35,771 | |
| Electric power utilities.....do..... | 14,490 | 14,969 | 14,773 | 13,500 | 13,574 | 13,722 | 14,201 | 15,336 | 14,797 | 15,352 | 15,734 | 17,007 | 17,723 | 15,443 | 16,172 | |
| Mfg. and mining industries, total.....do..... | 14,425 | 13,857 | 13,421 | 12,999 | 13,587 | 13,137 | 12,934 | 13,469 | 13,562 | 15,052 | 15,399 | 16,623 | 17,120 | 15,490 | 16,425 | |
| Coke plants (oven and beehive).....do..... | 16,751 | 6,158 | 5,345 | 5,495 | 6,206 | 6,153 | 6,277 | 6,506 | 6,628 | 7,069 | 6,992 | 7,395 | 7,641 | 7,046 | 7,691 | |
| Retail deliveries to other consumers.....do..... | 2,534 | 2,311 | 2,273 | 1,909 | 1,193 | 1,010 | 1,007 | 1,710 | 2,173 | 2,860 | 2,789 | 3,645 | 4,593 | 3,541 | 3,169 | |
| Stocks, industrial and retail dealers', end of month, total.....do..... | 72,333 | 69,127 | 65,183 | 65,007 | 67,893 | 70,698 | 67,139 | 69,653 | 70,697 | 72,612 | 73,851 | 71,418 | 66,940 | 64,515 | 63,211 | |
| Electric power utilities.....do..... | 48,244 | 47,618 | 44,627 | 45,017 | 46,937 | 48,360 | 46,951 | 48,452 | 49,871 | 50,268 | 50,421 | 48,609 | 45,298 | 43,596 | 42,194 | |
| Mfg. and mining industries, total.....do..... | 23,216 | 20,971 | 20,158 | 19,640 | 20,502 | 21,788 | 19,597 | 20,276 | 20,710 | 21,714 | 22,808 | 22,283 | 21,184 | 20,513 | 20,715 | |
| Oven-coke plants.....do..... | 11,287 | 9,682 | 9,551 | 9,332 | 9,852 | 9,931 | 8,496 | 8,936 | 9,135 | 9,813 | 10,454 | 10,393 | 9,779 | 9,400 | 9,394 | |
| Retail dealers.....do..... | 693 | 538 | 398 | 350 | 454 | 550 | 591 | 625 | 616 | 630 | 622 | 526 | 458 | 406 | 302 | |
| Exports.....do..... | 3,045 | 2,915 | 1,959 | 2,537 | 3,392 | 3,401 | 2,775 | 3,914 | 3,780 | 3,716 | 3,202 | 2,565 | 1,900 | 2,421 | | |
| Prices: | | | | | | | | | | | | | | | | |
| Retail, composite.....\$ per sh. ton.. | 17.06 | 17.12 | 17.30 | 17.23 | 16.86 | 16.74 | 16.81 | 16.91 | 17.04 | 17.29 | 17.33 | 17.33 | 17.45 | 17.45 | | |
| Wholesale: | | | | | | | | | | | | | | | | |
| Screenings, indust. use, f.o.b. mine.....do..... | 5.164 | 5.018 | 5.149 | 5.037 | 5.018 | 5.018 | 5.018 | 5.016 | 5.016 | 5.016 | 5.013 | 5.013 | 5.016 | 5.018 | 5.018 | |
| Domestic, large sizes, f.o.b. mine.....do..... | 7.690 | 7.541 | 7.828 | 7.275 | 7.209 | 7.256 | 7.273 | 7.367 | 7.470 | 7.590 | 7.690 | 7.690 | 7.717 | 7.717 | 7.702 | |
| COKE | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Beehive.....thous. sh. tons.. | 84 | 74 | 70 | 66 | 79 | 78 | 72 | 85 | 74 | 79 | 76 | 79 | 100 | 92 | 94 | |
| Oven (byproduct).....do..... | 4,685 | 4,234 | 3,654 | 3,797 | 4,249 | 4,210 | 4,319 | 4,464 | 4,557 | 4,862 | 4,819 | 5,090 | 5,274 | 4,868 | 5,151 | |
| Petroleum coke.....do..... | 1,000 | 1,256 | 1,237 | 1,248 | 1,218 | 1,236 | 1,325 | 1,342 | 1,183 | 1,292 | 1,270 | 1,334 | 1,319 | 1,218 | | |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Oven-coke plants, total.....do..... | 4,152 | 4,398 | 4,697 | 4,726 | 4,572 | 4,358 | 4,354 | 4,301 | 4,101 | 4,035 | 4,024 | 4,032 | 3,860 | 3,761 | 3,617 | |
| At furnace plants.....do..... | 2,947 | 3,030 | 3,285 | 3,256 | 3,094 | 2,928 | 2,884 | 2,891 | 2,772 | 2,764 | 2,796 | 2,820 | 2,679 | 2,614 | 2,499 | |
| At merchant plants.....do..... | 1,205 | 1,370 | 1,412 | 1,470 | 1,478 | 1,430 | 1,470 | 1,411 | 1,329 | 1,271 | 1,228 | 1,212 | 1,181 | 1,147 | 1,119 | |
| Petroleum coke.....do..... | 1,159 | 1,064 | 1,025 | 1,102 | 1,112 | 1,111 | 1,135 | 1,112 | 1,095 | 1,081 | 1,068 | 1,063 | 1,062 | 1,053 | | |
| Exports.....do..... | 29 | 37 | 41 | 23 | 41 | 27 | 47 | 41 | 59 | 35 | 39 | 45 | 23 | 16 | | |
| PETROLEUM AND PRODUCTS | | | | | | | | | | | | | | | | |
| Crude petroleum: | | | | | | | | | | | | | | | | |
| Oil wells completed.....number..... | 1,874 | 1,821 | 1,950 | 1,643 | 2,050 | 1,734 | 1,735 | 1,824 | 1,676 | 1,859 | 2,031 | 1,956 | 1,926 | 1,553 | | |
| Price at wells (Okla.-Kansas).....\$ per bbl.. | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | |
| Runs to stills.....mil. bbl.. | 246.0 | 248.9 | 251.0 | 234.6 | 249.0 | 239.6 | 257.0 | 262.1 | 239.3 | 253.5 | 246.1 | 258.9 | 265.3 | 242.0 | | |
| Refinery operating ratio.....% of capacity.. | 83 | 82 | 81 | 78 | 80 | 80 | 83 | 85 | 80 | 82 | 82 | 84 | 86 | 86 | | |
| All oils, supply, demand, and stocks:† | | | | | | | | | | | | | | | | |
| New supply, total.....mil. bbl.. | 298.3 | 305.9 | 323.6 | 304.7 | 308.7 | 288.0 | 307.3 | 302.7 | 292.7 | 308.2 | 302.2 | 319.2 | 335.2 | 297.8 | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | 214.6 | 218.5 | 231.6 | 219.8 | 221.6 | 213.1 | 215.7 | 220.2 | 209.8 | 220.9 | 214.6 | 226.6 | 227.8 | 209.1 | | |
| Natural-gas liquids, benzol, etc.....do..... | 28.4 | 29.9 | 30.9 | 30.1 | 29.7 | 28.7 | 29.4 | 29.6 | 28.0 | 30.4 | 31.0 | 32.4 | 31.9 | 29.2 | | |
| Imports: | | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | 31.0 | 31.8 | 33.3 | 27.0 | 33.6 | 27.2 | 38.0 | 34.0 | 33.1 | 33.6 | 30.1 | 29.2 | 36.3 | 31.6 | | |
| Refined products.....do..... | 24.4 | 25.7 | 27.9 | 27.9 | 23.9 | 19.0 | 24.3 | 18.8 | 21.8 | 23.3 | 26.5 | 31.0 | 39.3 | 27.9 | | |
| Change in stocks, all oils (decrease,-).....do..... | -2.5 | 3.4 | 14.8 | 24.1 | 16.1 | 9.8 | 21.2 | 3.3 | 12.0 | 12.6 | -12.9 | -28.3 | -37.1 | -13.1 | | |
| Demand, total.....do..... | 300.8 | 302.5 | 308.9 | 280.6 | 292.6 | 278.2 | 286.1 | 299.3 | 280.7 | 295.7 | 315.0 | 347.5 | 372.3 | 310.9 | | |
| Exports: | | | | | | | | | | | | | | | | |
| Crude petroleum.....do..... | .3 | .3 | .3 | .3 | .2 | .4 | .2 | .3 | .1 | .2 | .4 | .3 | .1 | .1 | | |
| Refined products.....do..... | 5.9 | 5.0 | 5.1 | 5.3 | 5.7 | 5.4 | 4.8 | 5.4 | 4.4 | 5.2 | 5.0 | 4.7 | 4.7 | 5.0 | | |
| Domestic demand, total.....do..... | 294.6 | 297.2 | 303.4 | 275.0 | 286.7 | 272.4 | 281.2 | 293.6 | 276.2 | 290.3 | 309.6 | 342.6 | 367.5 | 305.8 | | |
| Gasoline.....do..... | 126.0 | 127.7 | 126.6 | 119.2 | 137.2 | 138.5 | 137.4 | 140.4 | 130.1 | 128.8 | 128.4 | 125.8 | 121.4 | 109.2 | | |
| Kerosene.....do..... | 11.0 | 11.9 | 11.7 | 9.0 | 9.2 | 7.8 | 9.2 | 10.1 | 9.5 | 12.1 | 13.8 | 17.8 | 21.1 | 16.0 | | |
| Distillate fuel oil.....do..... | 57.1 | 57.8 | 66.4 | 53.3 | 44.3 | 37.0 | 39.2 | 40.8 | 41.2 | 48.0 | 64.1 | 87.7 | 101.1 | 82.4 | | |
| Residual fuel oil.....do..... | 46.6 | 45.0 | 50.9 | 46.1 | 39.6 | 31.6 | 39.3 | 38.4 | 36.5 | 43.0 | 48.3 | 55.0 | 63.9 | 50.4 | | |
| Jet fuel.....do..... | 8.6 | 8.7 | 8.8 | 8.1 | 10.6 | 8.5 | 8.0 | 9.7 | 10.2 | 8.4 | 8.4 | 8.6 | 9.5 | 7.3 | | |
| Lubricants.....do..... | 3.6 | 3.5 | 3.5 | 3.0 | 4.0 | 3.6 | 3.5 | 3.7 | 3.5 | 3.8 | 3.5 | 3.1 | 3.5 | 3.5 | | |
| Asphalt.....do..... | 8.7 | 9.0 | 4.6 | 5.6 | 10.4 | 13.8 | 14.1 | 16.2 | 13.5 | 12.7 | 7.6 | 3.9 | 3.4 | 3.6 | | |
| Liquefied gases.....do..... | 18.9 | 19.3 | 17.5 | 17.5 | 16.0 | 16.4 | 15.7 | 18.0 | 16.9 | 19.5 | 21.7 | 26.5 | 29.6 | 20.8 | | |
| Stocks, end of month, total†.....do..... | 790.2 | 813.8 | 767.0 | 791.1 | 807.2 | 817.0 | 832.2 | 841.6 | 853.6 | 866.2 | 853.3 | 825.1 | 788.0 | 774.9 | | |
| Crude petroleum.....do..... | 248.0 | 249.4 | 244.9 | 256.1 | 261.4 | 261.1 | 257.0 | 248.1 | 251.0 | 251.1 | 248.7 | 244.7 | 242.4 | 240.2 | | |
| Natural-gas liquids.....do..... | 28.4 | 35.9 | 27.5 | 31.6 | 35.4 | 38.2 | 41.4 | 42.8 | 44.4 | 44.2 | 41.7 | 37.1 | 29.9 | 30.0 | | |
| Refined products.....do..... | 513.9 | 529.0 | 494.5 | 503.4 | 510.4 | 517.8 | 539.9 | 550.7 | 558.2 | 570.9 | 563.0 | 543.3 | 515.7 | 504.7 | | |
| Refined petroleum products:‡ | | | | | | | | | | | | | | | | |
| Gasoline (incl. aviation): | | | | | | | | | | | | | | | | |
| Production.....do..... | 126.9 | 127.6 | 127.6 | 118.6 | 127.3 | 123.2 | 135.1 | 136.5 | 123.3 | 130.6 | 128.2 | 134.9 | 132.8 | 118.9 | | |
| Exports.....do..... | 1.1 | .7 | .5 | 1.1 | .6 | 1.1 | .6 | .8 | .9 | .6 | .9 | .3 | .4 | .4 | | |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Finished gasoline.....do..... | 188.9 | 189.5 | 209.5 | 208.4 | 198.9 | 183.7 | 182.5 | 178.5 | 173.3 | 173.9 | 174.0 | 184.2 | 195.6 | 205.7 | | |
| Unfinished gasoline.....do..... | 12.7 | 13.3 | 14.2 | 14.2 | 14.5 | 13.9 | 13.3 | 13.1 | 11.7 | 13.1 | 12.8 | 11.7 | (9) | | | |
| Prices (excl. aviation): | | | | | | | | | | | | | | | | |
| Wholesale, ref. (Okla., group 3).....\$ per gal.. | .116 | .117 | .125 | .125 | .115 | .125 | .125 | .115 | .105 | .095 | .105 | .115 | .110 | .098 | .090 | |
| Retail (regular grade, excl. taxes), 55 cities (1st of following mo.).....\$ per gal.. | .210 | .205 | .201 | .202 | .202 | .206 | .214 | .206 | .199 | .201 | .205 | .204 | .204 | .199 | .199 | |

† Revised. ‡ Preliminary. * Corrected.

1 Revisions for Jan.-Sept. 1960 appear in the Dec. 1961 SURVEY. 2 Average for Apr.-Dec.

3 Data beginning Apr. 1961 are not entirely comparable with those for earlier periods; Mar. 1961 price comparable with later data, \$5.059 per sh. ton.

4 Revisions for Jan.-Aug. 1960 appear in the Nov. 1961 SURVEY. 5 See note marked "†".

6 Beginning January 1962, data for unfinished gasoline are no longer shown separately, but are included with unfinished oils.

§ Includes data not shown separately.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| PETROLEUM, COAL, AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PETROLEUM AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| Refined petroleum products—Continued† | | | | | | | | | | | | | | | | |
| Aviation gasoline: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 9.5 | 9.7 | 9.6 | 9.2 | 10.2 | 9.4 | 9.6 | 10.8 | 9.9 | 9.9 | 9.1 | 10.0 | 9.2 | 9.2 | | |
| Exports.....do. | .8 | .6 | .4 | 1.0 | .4 | .9 | .5 | .6 | .7 | .5 | .8 | .2 | .3 | .3 | | |
| Stocks, end of month.....do. | 13.5 | 11.7 | 12.8 | 11.8 | 12.3 | 11.6 | 10.7 | 10.8 | 10.6 | 11.3 | 11.1 | 11.6 | 10.9 | 11.3 | | |
| Kerosene: | | | | | | | | | | | | | | | | |
| Production.....do. | 11.3 | 11.8 | 12.7 | 10.6 | 9.9 | 9.5 | 11.1 | 11.3 | 11.3 | 13.1 | 12.4 | 13.6 | 14.5 | 14.7 | | |
| Stocks, end of month.....do. | 28.7 | 31.0 | 25.7 | 27.3 | 28.4 | 30.3 | 32.4 | 33.9 | 35.9 | 37.3 | 36.2 | 32.4 | 26.4 | 25.3 | | |
| Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal. | .104 | 1.109 | .115 | .110 | .105 | .105 | .105 | .108 | .108 | .108 | .108 | .113 | .113 | .113 | p.110 | |
| Distillate fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 55.6 | 58.0 | 56.0 | 49.9 | 52.9 | 52.5 | 58.2 | 61.2 | 54.6 | 59.9 | 59.5 | 63.7 | 68.4 | 61.2 | | |
| Imports.....do. | 1.1 | 1.3 | 1.4 | .9 | .7 | 1.0 | 1.5 | 1.1 | 1.4 | 1.2 | 1.4 | 2.4 | 2.3 | .6 | | |
| Exports.....do. | .8 | .6 | .4 | .6 | .8 | .7 | .6 | .4 | .3 | .7 | .6 | .7 | .8 | .7 | | |
| Stocks, end of month.....do. | 127.9 | 127.6 | 88.0 | 85.0 | 93.6 | 109.5 | 129.6 | 150.9 | 165.4 | 177.9 | 174.2 | 152.0 | 121.0 | 100.0 | | |
| Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal. | .094 | 1.099 | .105 | .100 | .095 | .095 | .095 | .098 | .098 | .098 | .098 | .103 | .103 | .103 | p.100 | |
| Residual fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 27.7 | 26.3 | 27.4 | 25.0 | 26.6 | 23.3 | 25.8 | 25.2 | 23.9 | 25.1 | 25.7 | 30.0 | 30.4 | 26.5 | | |
| Imports.....do. | 19.4 | 19.6 | 22.8 | 22.9 | 16.6 | 12.3 | 16.9 | 12.8 | 14.8 | 17.4 | 21.0 | 24.1 | 31.0 | 22.9 | | |
| Exports.....do. | 1.5 | 1.2 | 1.3 | 1.3 | 1.6 | 1.1 | .8 | 1.4 | .9 | 1.2 | 1.0 | 1.3 | 1.2 | 1.6 | | |
| Stocks, end of month.....do. | 43.4 | 45.8 | 40.9 | 41.8 | 44.1 | 47.4 | 50.2 | 48.8 | 50.3 | 49.0 | 46.7 | 44.9 | 41.6 | 39.5 | | |
| Price, wholesale (Okla., No. 6) \$ per bbl. | 1.69 | 1.58 | 1.80 | 1.65 | 1.60 | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 | 1.55 | 1.55 | 1.65 | p.1.65 | |
| Jet fuel (military grade only): | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 7.4 | 7.9 | 8.9 | 8.0 | 8.3 | 7.5 | 8.1 | 8.9 | 8.0 | 7.5 | 8.2 | 8.5 | 7.6 | 7.1 | | |
| Stocks, end of month.....do. | 6.6 | 7.6 | 7.1 | 7.8 | 7.6 | 7.9 | 8.2 | 8.5 | 7.9 | 7.7 | 7.8 | 8.3 | 8.1 | 8.1 | | |
| Lubricants: | | | | | | | | | | | | | | | | |
| Production.....do. | 4.9 | 4.9 | 5.0 | 5.1 | 5.3 | 4.6 | 5.2 | 5.1 | 4.5 | 5.1 | 5.0 | 4.9 | 5.0 | 4.7 | | |
| Exports.....do. | 1.3 | 1.4 | 1.6 | 1.4 | 1.5 | 1.3 | 1.5 | 1.7 | 1.2 | 1.4 | 1.5 | 1.2 | 1.3 | .9 | | |
| Stocks, end of month.....do. | 9.4 | 12.7 | 12.7 | 13.4 | 13.1 | 12.7 | 12.9 | 12.6 | 12.4 | 12.3 | 12.3 | 12.9 | 13.1 | 13.4 | | |
| Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) \$ per gal. | .257 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | .260 | p.260 | |
| Asphalt: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 8.2 | 8.5 | 5.9 | 7.7 | 9.4 | 10.9 | 11.8 | 11.9 | 10.9 | 10.5 | 7.6 | 5.8 | 4.8 | 5.1 | | |
| Stocks, end of month.....do. | 12.8 | 16.0 | 19.2 | 21.6 | 21.3 | 19.3 | 17.7 | 14.1 | 12.1 | 10.5 | 10.9 | 13.0 | 14.7 | 16.6 | | |
| Liquefied petroleum gases: | | | | | | | | | | | | | | | | |
| Production.....do. | 6.5 | 6.6 | 6.9 | 6.6 | 7.1 | 6.6 | 6.2 | 6.4 | 5.9 | 6.3 | 6.6 | 7.1 | 6.5 | 6.0 | | |
| Transfers from gasoline plants.....do. | 12.7 | 13.1 | 11.2 | 11.2 | 10.2 | 10.1 | 9.9 | 11.8 | 11.3 | 13.6 | 15.6 | 19.2 | 22.4 | 14.6 | | |
| Stocks (at plants, terminals, underground, and at refineries), end of mo.....mil. bbl. | 24.2 | 34.4 | 24.3 | 28.3 | 33.4 | 36.9 | 40.7 | 42.3 | 43.7 | 44.0 | 41.9 | 36.4 | 28.2 | 27.7 | | |
| Asphalt and tar products, shipments: | | | | | | | | | | | | | | | | |
| Asphalt roofing, total.....thous. squares. | 4,997 | 5,063 | 3,834 | 4,709 | 6,517 | 7,266 | 5,867 | 6,880 | 7,087 | 7,376 | 4,408 | 3,143 | 5,119 | 2,531 | 5,812 | |
| Roll roofing and cap sheet.....do. | 1,813 | 1,777 | 1,446 | 1,667 | 2,139 | 2,320 | 2,069 | 2,465 | 2,497 | 2,564 | 1,557 | 1,174 | 1,771 | 903 | 1,583 | |
| Shingles, all types.....do. | 3,184 | 3,285 | 2,388 | 3,042 | 4,378 | 4,947 | 3,798 | 4,415 | 4,590 | 4,812 | 2,851 | 1,969 | 3,348 | 1,628 | 4,229 | |
| Asphalt siding.....do. | 73 | 72 | 65 | 62 | 75 | 76 | 73 | 90 | 95 | 107 | 85 | 51 | 75 | 36 | 62 | |
| Insulated siding.....do. | 94 | 84 | 73 | 78 | 98 | 108 | 105 | 125 | 105 | 112 | 76 | 43 | 32 | 38 | 59 | |
| Saturated felts.....thous. sh. tons. | 82 | 78 | 60 | 69 | 89 | 108 | 78 | 96 | 102 | 109 | 74 | 62 | 97 | 48 | 78 | |

PULP, PAPER, AND PAPER PRODUCTS

| | | | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| PULPWOOD AND WASTE PAPER | | | | | | | | | | | | | | | | |
| Pulpwood: | | | | | | | | | | | | | | | | |
| Receipts.....thous. cords (128 cu. ft.) | 3,448 | 3,473 | 3,516 | 3,170 | 3,357 | 3,465 | 3,268 | 3,899 | 3,546 | 3,855 | 3,498 | 3,258 | 3,573 | 3,793 | 3,830 | |
| Consumption.....do. | 3,374 | 3,526 | 3,599 | 3,510 | 3,664 | 3,560 | 3,199 | 3,623 | 3,436 | 3,851 | 3,731 | 3,379 | 3,677 | 3,578 | 3,834 | |
| Stocks, end of month.....do. | 5,483 | 5,769 | 6,169 | 5,983 | 5,424 | 5,323 | 5,389 | 5,655 | 5,772 | 5,820 | 5,521 | 5,495 | 5,270 | 5,522 | 5,467 | |
| Waste paper: | | | | | | | | | | | | | | | | |
| Consumption.....thous. sh. tons. | 753 | 754 | 762 | 728 | 778 | 778 | 684 | 825 | 790 | 816 | 770 | 710 | 780 | 729 | 795 | |
| Stocks, end of month.....do. | 550 | 517 | 519 | 517 | 536 | 516 | 531 | 501 | 479 | 498 | 509 | 562 | 494 | 481 | 479 | |
| WOOD PULP | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Total, all grades.....thous. sh. tons. | 2,110 | 2,206 | 2,245 | 2,177 | 2,298 | 2,265 | 1,990 | 2,305 | 2,158 | 2,415 | 2,363 | 2,093 | 2,273 | 2,234 | 2,393 | |
| Dissolving and special alpha.....do. | 95 | 100 | 107 | 97 | 114 | 100 | 80 | 97 | 82 | 118 | 106 | 106 | 113 | 102 | 119 | |
| Sulfate.....do. | 1,216 | 1,290 | 1,311 | 1,278 | 1,335 | 1,325 | 1,166 | 1,347 | 1,288 | 1,414 | 1,402 | 1,201 | 1,339 | 1,334 | 1,413 | |
| Sulfite.....do. | 215 | 215 | 221 | 225 | 221 | 222 | 179 | 217 | 195 | 230 | 226 | 206 | 222 | 212 | 220 | |
| Groundwood.....do. | 274 | 268 | 275 | 256 | 281 | 266 | 256 | 278 | 254 | 282 | 274 | 257 | 274 | 275 | 289 | |
| Defibrated or exploded.....do. | 100 | 105 | 104 | 104 | 117 | 119 | 102 | 120 | 108 | 116 | 105 | 89 | 99 | 93 | 110 | |
| Soda, semichem., screenings, etc.....do. | 209 | 229 | 227 | 218 | 230 | 234 | 207 | 245 | 230 | 256 | 251 | 234 | 226 | 218 | 242 | |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Total, all mills.....do. | 902 | 899 | 914 | 898 | 915 | 932 | 935 | 917 | 878 | 879 | 879 | 867 | 836 | 837 | 882 | |
| Pulp mills.....do. | 299 | 326 | 325 | 339 | 349 | 356 | 347 | 332 | 315 | 317 | 305 | 292 | 280 | 284 | 298 | |
| Paper and board mills.....do. | 529 | 509 | 524 | 497 | 505 | 515 | 526 | 509 | 506 | 506 | 509 | 506 | 491 | 488 | 511 | |
| Nonpaper mills.....do. | 74 | 64 | 66 | 62 | 61 | 61 | 62 | 77 | 58 | 55 | 65 | 63 | 64 | 66 | 72 | |
| Exports, all grades, total.....do. | 95 | 98 | 109 | 100 | 107 | 93 | 88 | 117 | 79 | 94 | 95 | 98 | 85 | 99 | | |
| Dissolving and special alpha.....do. | 34 | 36 | 43 | 36 | 43 | 35 | 37 | 39 | 26 | 38 | 43 | 40 | 34 | 47 | | |
| All other.....do. | 61 | 62 | 66 | 64 | 64 | 58 | 51 | 78 | 53 | 56 | 53 | 58 | 51 | 52 | | |
| Imports, all grades, total.....do. | 198 | 206 | 208 | 168 | 209 | 224 | 190 | 224 | 198 | 225 | 231 | 210 | 219 | 238 | | |
| Dissolving and special alpha.....do. | 15 | 13 | 12 | 12 | 18 | 11 | 12 | 12 | 16 | 17 | 14 | 12 | 16 | 18 | | |
| All other.....do. | 184 | 192 | 196 | 156 | 191 | 213 | 178 | 212 | 183 | 207 | 217 | 198 | 203 | 220 | | |
| PAPER AND PAPER PRODUCTS | | | | | | | | | | | | | | | | |
| All paper and board mills, production: | | | | | | | | | | | | | | | | |
| Paper and board, total.....thous. sh. tons. | 2,872 | 2,981 | 3,004 | 2,940 | 3,070 | 3,094 | 2,697 | 3,177 | 3,012 | 3,290 | 3,127 | 2,843 | 3,139 | 3,013 | 3,257 | |
| Paper.....do. | 1,284 | 1,319 | 1,354 | 1,306 | 1,340 | 1,325 | 1,166 | 1,362 | 1,293 | 1,446 | 1,355 | 1,305 | 1,395 | 1,326 | 1,436 | |
| Paperboard.....do. | 1,306 | 1,383 | 1,386 | 1,390 | 1,427 | 1,453 | 1,245 | 1,485 | 1,429 | 1,528 | 1,493 | 1,303 | 1,476 | 1,436 | 1,533 | |
| Wet-machine board.....do. | 14 | 11 | 12 | 11 | 11 | 13 | 8 | 11 | 11 | 10 | 11 | 11 | 12 | 11 | 12 | |
| Construction paper and board.....do. | 268 | 267 | 253 | 264 | 291 | 303 | 277 | 319 | 280 | 305 | 268 | 224 | 257 | 245 | 276 | |

† Revised. ‡ Preliminary. ° Corrected.

1 Prices beginning Jan. 1961 not strictly comparable with earlier data.

2 See note marked "†" on p. S-35.

3 See similar note on p. S-35.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| PULP, PAPER, AND PAPER PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PAPER AND PAPER PRODUCTS—Con. | | | | | | | | | | | | | | | | |
| Paper, exc. building paper, newsprint, and paperboard (American Paper and Pulp Assoc.): | | | | | | | | | | | | | | | | |
| Orders, new $\frac{1}{2}$.....thous. sh. tons..... | 926 | 960 | 1,016 | 962 | 955 | 972 | 873 | 971 | 945 | 1,064 | 978 | 948 | 1,060 | 1,865 | | |
| Orders, unfilled, end of month $\frac{1}{2}$.....do..... | 682 | 653 | 664 | 678 | 641 | 659 | 650 | 648 | 661 | 691 | 639 | 644 | 691 | 636 | | |
| Production.....do..... | 1,118 | 1,147 | 1,176 | 1,147 | 1,159 | 1,162 | 1,003 | 1,172 | 1,134 | 1,264 | 1,180 | 1,144 | 1,213 | 1,857 | | |
| Shipments $\frac{1}{2}$.....do..... | 922 | 940 | 976 | 936 | 951 | 959 | 839 | 959 | 940 | 1,024 | 974 | 958 | 987 | 847 | | |
| Fine paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 144 | 153 | 164 | 157 | 158 | 150 | 145 | 156 | 148 | 159 | 157 | 149 | 169 | 161 | | |
| Orders, unfilled, end of month.....do..... | 79 | 84 | 90 | 98 | 91 | 86 | 91 | 88 | 74 | 76 | 75 | 69 | 86 | 94 | | |
| Production.....do..... | 148 | 158 | 160 | 156 | 159 | 160 | 135 | 160 | 162 | 167 | 166 | 164 | 163 | 158 | | |
| Shipments.....do..... | 145 | 152 | 160 | 155 | 155 | 152 | 135 | 156 | 154 | 158 | 158 | 155 | 166 | 152 | | |
| Printing paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 398 | 409 | 442 | 405 | 396 | 422 | 370 | 408 | 398 | 445 | 400 | 416 | 440 | 406 | | |
| Orders, unfilled, end of month.....do..... | 396 | 368 | 394 | 394 | 362 | 379 | 360 | 352 | 362 | 376 | 338 | 360 | 355 | 376 | | |
| Production.....do..... | 389 | 397 | 417 | 382 | 404 | 407 | 357 | 404 | 398 | 427 | 401 | 397 | 422 | 381 | | |
| Shipments.....do..... | 391 | 395 | 414 | 381 | 403 | 403 | 358 | 402 | 397 | 426 | 404 | 400 | 422 | 381 | | |
| Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill.....\$ per 100 lb..... | 16.85 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.61 | 16.61 | |
| Coarse paper: | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons..... | 324 | 334 | 345 | 341 | 339 | 345 | 303 | 340 | 335 | 382 | 348 | 320 | 366 | 298 | | |
| Orders, unfilled, end of month.....do..... | 161 | 154 | 138 | 143 | 144 | 153 | 152 | 158 | 170 | 184 | 176 | 161 | 189 | 166 | | |
| Production.....do..... | 333 | 332 | 336 | 339 | 340 | 341 | 296 | 338 | 319 | 368 | 349 | 329 | 340 | 318 | | |
| Shipments.....do..... | 325 | 330 | 339 | 338 | 334 | 341 | 296 | 335 | 322 | 368 | 347 | 337 | 327 | 314 | | |
| Newsprint: | | | | | | | | | | | | | | | | |
| Canada (incl. Newfoundland): | | | | | | | | | | | | | | | | |
| Production.....do..... | 562 | 561 | 572 | 549 | 592 | 558 | 555 | 585 | 548 | 596 | 594 | 528 | 554 | 515 | 578 | |
| Shipments from mills.....do..... | 563 | 559 | 528 | 559 | 583 | 573 | 553 | 609 | 555 | 590 | 619 | 560 | 498 | 469 | 532 | |
| Stocks at mills, end of month.....do..... | 209 | 225 | 263 | 252 | 261 | 246 | 249 | 225 | 217 | 224 | 199 | 167 | 223 | 268 | 315 | |
| United States: | | | | | | | | | | | | | | | | |
| Production.....do..... | 170 | 174 | 186 | 163 | 186 | 166 | 169 | 188 | 164 | 183 | 178 | 163 | 185 | 169 | 187 | |
| Shipments from mills.....do..... | 169 | 174 | 178 | 176 | 179 | 171 | 162 | 182 | 173 | 179 | 185 | 167 | 175 | 170 | 186 | |
| Stocks at mills, end of month.....do..... | 34 | 40 | 47 | 34 | 41 | 36 | 43 | 49 | 40 | 44 | 37 | 33 | 43 | 42 | 43 | |
| Consumption by publishers $\frac{1}{2}$.....do..... | 461 | 455 | 469 | 479 | 486 | 447 | 413 | 417 | 451 | 512 | 499 | 473 | 434 | 415 | 481 | |
| Stocks at and in transit to publishers, end of month $\frac{1}{2}$.....thous. sh. tons..... | 634 | 620 | 611 | 594 | 589 | 594 | 618 | 671 | 664 | 623 | 612 | 584 | 585 | 586 | 587 | |
| Imports.....do..... | 451 | 455 | 463 | 421 | 512 | 484 | 446 | 465 | 449 | 461 | 507 | 456 | 446 | 394 | | |
| Price, rolls, contract, delivered to principal ports \$ per sh. ton..... | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | |
| Paperboard (National Paperboard Assoc.): | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons..... | 1,322 | 1,383 | 1,454 | 1,304 | 1,462 | 1,409 | 1,237 | 1,541 | 1,470 | 1,499 | 1,433 | 1,338 | 1,381 | 1,401 | 1,588 | 1,432 |
| Orders, unfilled, end of month.....do..... | 427 | 461 | 441 | 421 | 448 | 427 | 472 | 521 | 571 | 522 | 485 | 445 | 473 | 483 | 466 | 468 |
| Production, total.....do..... | 1,328 | 1,394 | 1,444 | 1,346 | 1,483 | 1,450 | 1,202 | 1,523 | 1,443 | 1,540 | 1,492 | 1,371 | 1,354 | 1,389 | 1,603 | 1,432 |
| Percent of activity.....do..... | 89 | 91 | 92 | 91 | 92 | 94 | 78 | 95 | 92 | 98 | 95 | 84 | 91 | 96 | 97 | 94 |
| Paper products: | | | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area..... | 9,044 | 9,542 | 9,667 | 8,936 | 9,707 | 9,927 | 8,570 | 11,170 | 10,541 | 10,619 | 10,052 | 8,977 | 9,523 | 9,036 | 11,145 | |
| Folding paper boxes, shipments, index of physical volume.....1947-49=100..... | 124.0 | 124.0 | 130.8 | 117.1 | 127.8 | 132.6 | 106.9 | 135.0 | 130.0 | 135.8 | 128.0 | 123.1 | 118.1 | 115.2 | 125.9 | |

RUBBER AND RUBBER PRODUCTS

| | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
| RUBBER | | | | | | | | | | | | | | | | |
| Natural rubber: | | | | | | | | | | | | | | | | |
| Consumption.....thous. lg. tons..... | 39.92 | 35.45 | 34.91 | 33.21 | 35.28 | 35.88 | 30.02 | 37.80 | 36.96 | 40.01 | 38.13 | 36.23 | 40.47 | 36.18 | 39.63 | |
| Stocks, end of month.....do..... | 78.48 | 68.64 | 72.36 | 69.02 | 63.40 | 67.87 | 70.22 | 66.97 | 63.81 | 62.38 | 63.07 | 67.98 | 69.74 | 69.59 | 69.52 | |
| Imports, incl. latex and guayule.....do..... | 34.23 | 32.59 | 28.74 | 24.58 | 29.87 | 34.84 | 34.24 | 32.59 | 29.29 | 40.65 | 36.71 | 39.07 | 41.46 | 32.78 | | |
| Price, wholesale, smoked sheets (N.Y.).....\$ per lb..... | .385 | .296 | .305 | .305 | .325 | .300 | .291 | .300 | .305 | .295 | .274 | .278 | .280 | .282 | .286 | .289 |
| Synthetic rubber: | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons..... | 119.70 | 116.83 | 112.58 | 108.45 | 112.79 | 107.49 | 111.03 | 114.94 | 116.60 | 133.79 | 129.62 | 138.42 | 127.93 | 127.17 | 138.52 | |
| Consumption.....do..... | 89.94 | 90.61 | 86.01 | 82.81 | 90.56 | 92.71 | 78.36 | 97.40 | 93.64 | 105.03 | 99.48 | 96.21 | 107.07 | 95.85 | 103.89 | |
| Stocks, end of month.....do..... | 232.02 | 243.71 | 235.63 | 251.27 | 248.87 | 243.17 | 253.44 | 239.84 | 240.87 | 242.94 | 244.89 | 254.31 | 247.99 | 255.02 | 261.84 | |
| Exports.....do..... | 28.74 | 24.75 | 27.98 | 23.50 | 22.94 | 20.13 | 21.92 | 27.87 | 22.90 | 24.72 | 24.42 | 27.92 | 22.05 | 24.43 | | |
| Reclaimed rubber: | | | | | | | | | | | | | | | | |
| Production.....do..... | 24.40 | 21.71 | 21.82 | 21.32 | 23.32 | 25.12 | 19.11 | 22.50 | 20.59 | 23.44 | 19.47 | 21.62 | 25.14 | 22.30 | 24.38 | |
| Consumption.....do..... | 23.04 | 20.58 | 20.56 | 20.74 | 21.99 | 21.98 | 17.30 | 20.59 | 20.30 | 22.21 | 20.79 | 19.86 | 23.21 | 21.01 | 22.64 | |
| Stocks, end of month.....do..... | 32.02 | 32.11 | 32.70 | 31.59 | 31.66 | 32.60 | 33.27 | 33.04 | 31.83 | 31.69 | 30.03 | 30.35 | 30.54 | 30.27 | 30.89 | |
| TIRES AND TUBES | | | | | | | | | | | | | | | | |
| Pneumatic casings: | | | | | | | | | | | | | | | | |
| Production.....thous..... | 9,987 | 9,728 | 9,250 | 8,882 | 9,604 | 9,919 | 8,881 | 10,345 | 9,893 | 11,150 | 10,329 | 10,483 | 11,501 | 10,369 | 11,278 | |
| Shipments, total.....do..... | 9,975 | 9,859 | 9,166 | 10,232 | 11,192 | 11,709 | 9,598 | 10,269 | 9,988 | 11,109 | 9,739 | 9,176 | 10,977 | 9,036 | 10,915 | |
| Original equipment.....do..... | 3,350 | 2,838 | 2,448 | 2,934 | 3,377 | 3,123 | 2,023 | 1,928 | 2,620 | 3,429 | 3,841 | 3,639 | 3,534 | 3,227 | 3,657 | |
| Replacement equipment.....do..... | 6,482 | 6,908 | 6,595 | 7,202 | 7,716 | 8,473 | 7,490 | 8,215 | 7,239 | 7,518 | 5,789 | 5,349 | 7,333 | 5,680 | 7,149 | |
| Export.....do..... | 143 | 114 | 123 | 96 | 99 | 113 | 84 | 126 | 130 | 162 | 109 | 139 | 110 | 129 | 109 | |
| Stocks, end of month.....do..... | 26,558 | 26,128 | 29,385 | 28,033 | 26,503 | 24,800 | 24,098 | 24,127 | 24,096 | 24,195 | 24,916 | 26,367 | 26,800 | 28,109 | 28,523 | |
| Exports (Bur. of Census).....do..... | 117 | 81 | 96 | 85 | 79 | 76 | 83 | 79 | 91 | 85 | 66 | 76 | 83 | 64 | | |
| Inner tubes: | | | | | | | | | | | | | | | | |
| Production.....do..... | 3,415 | 3,124 | 3,359 | 2,939 | 3,190 | 2,838 | 2,733 | 3,211 | 3,081 | 3,560 | 3,232 | 3,002 | 3,691 | 3,605 | 4,009 | |
| Shipments.....do..... | 3,399 | 3,282 | 3,588 | 2,902 | 2,795 | 3,323 | 3,046 | 3,192 | 2,856 | 3,435 | 2,903 | 2,888 | 3,367 | 3,679 | 3,582 | |
| Stocks, end of month.....do..... | 10,348 | 9,146 | 9,014 | 9,096 | 9,487 | 8,948 | 8,641 | 8,700 | 8,890 | 9,096 | 9,458 | 9,784 | 8,062 | 8,131 | 8,714 | |
| Exports (Bur. of Census).....do..... | 107 | 66 | 82 | 80 | 77 | 58 | 58 | 58 | 64 | 76 | 54 | 61 | 81 | 50 | | |

* Revised. * Preliminary. ¹ Data for indicated items exclude estimates for tissue and miscellaneous papers. ² Includes Alaska and Hawaii beginning July 1961. ³ Based on total including stereo and elastomers for the full year.

⁴ Data for stereo and other elastomers (except polyurethane rubbers) are included as follows: Production, beginning May 1961; consumption, Jan. 1961; stocks, Apr. 1961.

* Beginning Jan. 1962, on revised basis (cash discount deducted); not comparable with earlier data. Jan. 1962 price on old basis, \$16.95.

† Minor revisions for Jan.-Dec. 1960 will be shown later.

‡ Data exclude estimates for "tissue paper."

§ As reported by publishers accounting for about 75 percent of total newsprint consumption in 1961. Alaska and Hawaii are represented beginning Jan. 1961.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| PORTLAND CEMENT | | | | | | | | | | | | | | | | |
| Production, finished cement.....thous. bbl. | 26,588 | 26,950 | 21,851 | 26,463 | 31,102 | 31,594 | 32,511 | 33,262 | 31,474 | 32,348 | 27,625 | 23,393 | 17,051 | 15,309 | ----- | ----- |
| Percent of capacity..... | 75 | 74 | 59 | 74 | 84 | 88 | 88 | 89 | 87 | 87 | 77 | 63 | 46 | 45 | ----- | ----- |
| Shipments, finished cement.....thous. bbl. | 26,244 | 26,889 | 22,148 | 24,752 | 31,312 | 34,030 | 31,980 | 37,376 | 33,468 | 35,681 | 25,692 | 17,485 | 13,669 | 14,477 | ----- | ----- |
| Stocks, end of month: | | | | | | | | | | | | | | | | |
| Finished.....do. | 35,512 | 35,879 | 38,237 | 39,999 | 39,789 | 37,346 | 37,889 | 33,768 | 31,735 | 28,437 | 30,382 | 36,343 | 39,792 | 40,624 | ----- | ----- |
| Clinker.....do. | 25,532 | 24,984 | 32,250 | 32,380 | 30,999 | 28,960 | 26,189 | 21,058 | 18,704 | 16,204 | 16,913 | 19,531 | 24,758 | 28,956 | ----- | ----- |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) mil. standard brick..... | 541.8 | 533.6 | 483.2 | 535.6 | 625.3 | 640.4 | 606.5 | 665.4 | 594.2 | 646.8 | 551.8 | 389.7 | 319.0 | 358.8 | ----- | ----- |
| Structural tile, except facing.....thous. sh. tons. | 40.7 | 36.4 | 37.4 | 40.6 | 40.7 | 38.3 | 37.2 | 39.9 | 36.4 | 41.1 | 37.1 | 29.1 | 28.4 | 27.8 | ----- | ----- |
| Sewer pipe and fittings, vitrified.....do. | 154.5 | 144.7 | 128.0 | 147.6 | 165.9 | 178.7 | 161.2 | 180.7 | 165.6 | 174.4 | 132.8 | 96.1 | 81.6 | 88.1 | ----- | ----- |
| Facing tile (hollow), glazed and unglazed mil. brick equivalent..... | 33.9 | 35.5 | 34.8 | 33.3 | 39.1 | 39.8 | 37.4 | 40.4 | 35.9 | 39.4 | 37.7 | 29.2 | 26.5 | 23.2 | ----- | ----- |
| Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft. | 19.4 | 18.9 | 19.1 | 18.0 | 20.0 | 21.0 | 18.1 | 22.6 | 20.6 | 20.8 | 20.0 | 16.5 | 17.8 | 17.7 | ----- | ----- |
| Price index, brick (common), f.o.b. plant or N.Y. dock 1957-59=100..... | 103.5 | 103.8 | 103.6 | 103.6 | 103.6 | 103.5 | 103.5 | 103.6 | 103.9 | 104.2 | 104.1 | 104.1 | 104.2 | 104.9 | 105.1 | ----- |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments (qtrly. total and qtrly. average).....thous. \$. | 70,482 | 65,120 | 59,906 | ----- | ----- | 60,996 | ----- | ----- | 67,709 | ----- | ----- | 71,869 | ----- | ----- | ----- | ----- |
| Sheet (window) glass, shipments.....do. | 26,619 | 27,743 | 22,333 | ----- | ----- | 26,204 | ----- | ----- | 30,631 | ----- | ----- | 31,803 | ----- | ----- | ----- | ----- |
| Plate and other flat glass, shipments.....do. | 43,863 | 37,377 | 37,573 | ----- | ----- | 34,792 | ----- | ----- | 37,078 | ----- | ----- | 40,066 | ----- | ----- | ----- | ----- |
| Glass containers: | | | | | | | | | | | | | | | | |
| Production.....thous. gross. | 13,358 | 13,959 | 15,171 | 13,538 | 14,127 | 15,243 | 14,644 | 16,521 | 13,815 | 14,808 | 12,859 | 11,972 | 13,482 | 13,103 | 14,480 | ----- |
| Shipments, domestic, total.....do. | 12,890 | 13,659 | 17,472 | 10,951 | 13,547 | 15,684 | 13,018 | 17,939 | 13,636 | 13,927 | 12,904 | 12,178 | 12,623 | 11,905 | 13,975 | ----- |
| General-use food: | | | | | | | | | | | | | | | | |
| Narrow-neck food.....do. | 1,469 | 1,492 | 2,161 | 1,128 | 1,186 | 1,402 | 1,311 | 2,515 | 2,341 | 1,421 | 1,190 | 1,016 | 1,163 | 1,173 | 1,396 | ----- |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross. | 3,698 | 3,919 | 4,809 | 2,687 | 3,423 | 4,051 | 3,889 | 5,456 | 4,154 | 4,287 | 3,928 | 3,657 | 3,859 | 3,559 | 3,886 | ----- |
| Beverage.....do. | 958 | 1,006 | 1,068 | 950 | 1,310 | 1,756 | 1,269 | 1,048 | 749 | 776 | 814 | 1,131 | 745 | 859 | 1,169 | ----- |
| Beer bottles.....do. | 1,376 | 1,803 | 2,338 | 1,586 | 2,309 | 3,189 | 1,979 | 2,113 | 1,515 | 1,404 | 1,880 | 1,512 | 1,492 | 1,354 | 1,939 | ----- |
| Liquor and wine.....do. | 1,243 | 1,287 | 1,422 | 1,151 | 1,243 | 1,360 | 1,045 | 1,456 | 1,257 | 1,655 | 1,397 | 1,173 | 1,164 | 1,122 | 1,377 | ----- |
| Medicinal and toilet.....do. | 2,901 | 2,992 | 4,039 | 2,385 | 2,994 | 2,761 | 2,483 | 3,941 | 2,564 | 3,148 | 3,122 | 2,803 | 3,219 | 2,964 | 3,277 | ----- |
| Chemical, household and industrial.....do. | 1,095 | 1,016 | 1,434 | 972 | 985 | 1,047 | 928 | 1,220 | 893 | 1,026 | 929 | 737 | 842 | 764 | 811 | ----- |
| Dairy products.....do. | 151 | 142 | 201 | 92 | 97 | 118 | 114 | 190 | 163 | 150 | 144 | 149 | 139 | 110 | 120 | ----- |
| Stocks, end of month.....do. | 20,705 | 21,463 | 19,410 | 21,777 | 22,273 | 21,657 | 23,070 | 21,529 | 21,225 | 21,871 | 21,526 | 20,976 | 21,789 | 22,779 | 23,066 | ----- |
| GYPSUM AND PRODUCTS | | | | | | | | | | | | | | | | |
| Crude gypsum, qtrly. avg. or total: | | | | | | | | | | | | | | | | |
| Imports.....thous. sh. tons. | 1,326 | 1,242 | 850 | ----- | ----- | 1,455 | ----- | ----- | 1,422 | ----- | ----- | 1,240 | ----- | ----- | ----- | ----- |
| Production.....do. | 2,456 | 2,378 | 2,003 | ----- | ----- | 2,499 | ----- | ----- | 2,605 | ----- | ----- | 2,404 | ----- | ----- | ----- | ----- |
| Calcined, production, qtrly. avg. or total.....do. | 2,148 | 2,062 | 1,732 | ----- | ----- | 2,178 | ----- | ----- | 2,282 | ----- | ----- | 2,055 | ----- | ----- | ----- | ----- |
| Gypsum products sold or used, qtrly. avg. or total: | | | | | | | | | | | | | | | | |
| Uncalcined uses.....thous. sh. tons. | 925 | 992 | 743 | ----- | ----- | 997 | ----- | ----- | 1,179 | ----- | ----- | 1,049 | ----- | ----- | ----- | ----- |
| Industrial uses.....do. | 71 | 65 | 65 | ----- | ----- | 64 | ----- | ----- | 65 | ----- | ----- | 65 | ----- | ----- | ----- | ----- |
| Building uses: | | | | | | | | | | | | | | | | |
| Plasters: | | | | | | | | | | | | | | | | |
| Base-coat.....do. | 299 | 250 | 203 | ----- | ----- | 276 | ----- | ----- | 281 | ----- | ----- | 240 | ----- | ----- | ----- | ----- |
| All other (incl. Keene's cement).....do. | 299 | 263 | 222 | ----- | ----- | 277 | ----- | ----- | 303 | ----- | ----- | 250 | ----- | ----- | ----- | ----- |
| Lath.....mil. sq. ft. | 477.6 | 411.6 | 360.0 | ----- | ----- | 438.9 | ----- | ----- | 466.9 | ----- | ----- | 380.6 | ----- | ----- | ----- | ----- |
| Wallboard.....do. | 1,458.6 | 1,483.9 | 1,209.8 | ----- | ----- | 1,545.9 | ----- | ----- | 1,651.4 | ----- | ----- | 1,528.5 | ----- | ----- | ----- | ----- |
| All others.....do. | 59.4 | 56.4 | 43.4 | ----- | ----- | 64.2 | ----- | ----- | 63.8 | ----- | ----- | 54.0 | ----- | ----- | ----- | ----- |

TEXTILE PRODUCTS

| | | | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| APPAREL | | | | | | | | | | | | | | | | |
| Hosiery, shipments.....thous. doz. pairs. | 12,600 | 14,008 | 14,857 | 11,811 | 12,773 | 14,837 | 12,297 | 17,441 | 14,628 | 16,114 | 15,618 | 12,267 | 14,678 | 13,958 | 14,952 | ----- |
| Men's apparel, cuttings: ¹ / ₂ | | | | | | | | | | | | | | | | |
| Tailored garments: | | | | | | | | | | | | | | | | |
| Suits.....thous. units. | 1,786 | 1,594 | 1,795 | 1,580 | 1,620 | 1,550 | 936 | 1,788 | 1,585 | 1,744 | 1,835 | 1,696 | 1,880 | 1,688 | ----- | ----- |
| Overcoats and topcoats.....do. | 435 | 375 | 1,225 | 344 | 504 | 1,545 | 456 | 676 | 1,470 | 360 | 1,345 | 244 | 1,200 | 212 | ----- | ----- |
| Coats (separate), dress and sport.....do. | 841 | 958 | 1,950 | 940 | 1,040 | 1,965 | 544 | 964 | 1,820 | 1,076 | 1,160 | 1,112 | 1,335 | 1,116 | ----- | ----- |
| Trousers (separate), dress and sport.....do. | 8,262 | 7,465 | 17,786 | 7,312 | 8,096 | 18,135 | 6,368 | 8,960 | 17,615 | 7,936 | 17,445 | 7,016 | 18,160 | 8,596 | ----- | ----- |
| Shirts (woven fabrics), dress and sport.....thous. doz. | 1,942 | 1,872 | 1,970 | 1,592 | 1,768 | 1,975 | 1,432 | 2,012 | 1,935 | 2,020 | 2,285 | 1,984 | 2,155 | 2,186 | ----- | ----- |
| Work clothing: | | | | | | | | | | | | | | | | |
| Dungarees and waistband overalls.....do. | 231 | 284 | 1,280 | 264 | 308 | 1,280 | 236 | 340 | 1,320 | 320 | 1,310 | 264 | 1,305 | 296 | ----- | ----- |
| Shirts.....do. | 304 | 301 | 1,350 | 304 | 296 | 1,285 | 236 | 324 | 1,330 | 320 | 1,350 | 288 | 1,295 | 324 | ----- | ----- |
| Women's, misses', juniors' outerwear, cuttings: ¹ / ₂ | | | | | | | | | | | | | | | | |
| Coats.....thous. units. | 1,952 | 1,963 | 2,137 | 696 | 1,077 | 1,986 | 2,081 | 2,835 | 2,155 | 2,576 | 2,467 | 1,658 | 1,877 | 2,271 | ----- | ----- |
| Dresses.....do. | 20,888 | 21,540 | 28,968 | 26,512 | 24,792 | 21,867 | 17,188 | 21,759 | 17,642 | 21,448 | 20,922 | 16,848 | 19,958 | 21,281 | ----- | ----- |
| Suits.....do. | 809 | 820 | 1,068 | 499 | 397 | 843 | 1,004 | 1,035 | 582 | 660 | 768 | 682 | 1,097 | 1,119 | ----- | ----- |
| Waists, blouses, and shirts.....thous. doz. | 1,288 | 1,340 | 1,669 | 1,565 | 1,368 | 1,388 | 1,161 | 1,335 | 1,215 | 1,413 | 1,321 | 1,003 | 1,298 | 1,454 | ----- | ----- |
| Skirts.....do. | 712 | 708 | 889 | 753 | 760 | 855 | 738 | 854 | 612 | 712 | 654 | 412 | 581 | 697 | ----- | ----- |

¹ Revised. ² Data cover a 5-week period.

³ Revisions for Jan. and Feb. 1961, respectively (thous. doz. pairs): 12,376; 13,074. ⁴ Revisions for 1960 are shown in the Apr. 1962 SURVEY.

⁵ Comprises sheathing, formboard, and laminated board.

⁶ Data for Mar., June, Sept. and Nov. 1961 and Jan. 1962 cover 5 weeks; other months, 4 weeks.

⁷ Revisions for Jan. 1959-Aug. 1960 are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| COTTON | | | | | | | | | | | | | | | | |
| Cotton (exclusive of linters): | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ginnings ¹.....thous. running bales | 114,265 | 114,325 | | | | | 228 | 686 | 2,683 | 8,676 | 11,698 | 12,622 | 14,006 | | | |
| Crop estimate, equivalent 500-lb. bales | | | | | | | | | | | | | | | | |
| thous. bales | 114,272 | 114,318 | | | | | | | | | | | | | | |
| Consumption ².....do | 725 | 711 | 4,795 | 646 | 667 | 4,822 | 537 | 690 | 4,847 | 716 | 4,875 | 664 | 4,865 | 717 | 730 | |
| Stocks in the United States, end of mo., | | | | | | | | | | | | | | | | |
| total.....do | 14,447 | 13,411 | 11,166 | 9,954 | 8,913 | 7,855 | 7,171 | 19,920 | 18,806 | 18,003 | 16,634 | 15,447 | 14,042 | 13,313 | 11,929 | |
| Domestic cotton, total.....do | 14,376 | 13,337 | 11,109 | 9,903 | 8,863 | 7,810 | 7,130 | 19,825 | 18,701 | 17,894 | 16,534 | 15,354 | 13,958 | 13,232 | 11,854 | |
| On farms and in transit.....do | 3,698 | 3,789 | 3,903 | 3,611 | 3,470 | 3,423 | 490 | 13,821 | 12,231 | 7,865 | 4,192 | 1,932 | 948 | 759 | 333 | |
| Public storage and compresses.....do | 9,159 | 7,737 | 8,252 | 7,256 | 6,347 | 5,434 | 4,754 | 4,216 | 4,870 | 8,489 | 10,671 | 11,664 | 11,079 | 10,407 | 9,385 | |
| Consuming establishments.....do | 1,520 | 1,811 | 1,954 | 2,036 | 2,046 | 1,953 | 1,886 | 1,788 | 1,600 | 1,540 | 1,671 | 1,758 | 1,931 | 2,066 | 2,136 | |
| Foreign cotton, total.....do | 70 | 74 | 57 | 52 | 50 | 45 | 41 | 95 | 105 | 109 | 100 | 93 | 84 | 81 | 75 | |
| Exports.....do | 628 | 533 | 841 | 585 | 387 | 248 | 304 | 644 | 322 | 301 | 402 | 537 | 382 | 396 | | |
| Imports ³.....do | 12 | 14 | 3 | 14 | 6 | 9 | 1 | 98 | 24 | 7 | 2 | 3 | 5 | | | |
| Prices (farm), American upland.....cents per lb. | 30.1 | 31.0 | 28.9 | 30.6 | 30.7 | 30.9 | 31.4 | 32.6 | 32.8 | 33.9 | 33.1 | 31.8 | 30.4 | 29.1 | 29.4 | 31.8 |
| Prices, middling 1 ¹ / ₂ , avg. 14 markets.....do | 31.4 | 32.2 | 31.1 | 31.4 | 31.8 | 32.2 | 32.6 | 33.1 | 33.4 | 33.6 | 33.6 | 33.6 | 33.6 | 33.7 | 33.8 | 33.8 |
| Cotton linters: | | | | | | | | | | | | | | | | |
| Consumption ².....thous. bales | 113 | 109 | 4,116 | 106 | 107 | 4,131 | 76 | 104 | 4,124 | 111 | 130 | 109 | 4,129 | 105 | 111 | |
| Production.....do | 134 | 130 | 138 | 114 | 84 | 50 | 39 | 43 | 105 | 222 | 231 | 187 | 194 | 174 | 156 | |
| Stocks, end of mo.....do | 543 | 544 | 687 | 668 | 602 | 514 | 468 | 385 | 357 | 429 | 519 | 559 | 623 | 660 | 691 | |
| COTTON MANUFACTURES | | | | | | | | | | | | | | | | |
| Spindle activity (cotton system spindles) ⁴ : | | | | | | | | | | | | | | | | |
| Active spindles, last working day, total.....thous. | 19,268 | 19,033 | 19,058 | 19,008 | 19,000 | 18,966 | 18,992 | 19,065 | 19,102 | 19,089 | 19,017 | 19,009 | 18,971 | 18,990 | 18,978 | |
| Consuming 100 percent cotton.....do | 17,589 | 17,327 | 17,430 | 17,360 | 17,346 | 17,297 | 17,279 | 17,270 | 17,344 | 17,313 | 17,205 | 17,181 | 17,120 | 17,127 | 17,105 | |
| Spindle hours operated, all fibers, total.....mil. | 10,039 | 9,804 | 11,196 | 9,096 | 9,312 | 11,259 | 7,530 | 9,550 | 11,579 | 9,685 | 11,872 | 8,875 | 11,661 | 9,574 | 9,597 | |
| Average per working day.....do | 464 | 452 | 448 | 455 | 466 | 450 | 376 | 478 | 463 | 484 | 475 | 444 | 466 | 479 | 480 | |
| Consuming 100 percent cotton.....do | 9,190 | 8,928 | 10,253 | 8,330 | 8,514 | 10,263 | 6,798 | 8,658 | 10,525 | 8,782 | 10,753 | 8,019 | 10,513 | 8,615 | 8,622 | |
| Cotton yarn, natural stock, on cones or tubes: | | | | | | | | | | | | | | | | |
| Prices, f.o.b. mill: | | | | | | | | | | | | | | | | |
| 20/2, carded, weaving.....\$ per lb. | .665 | .647 | .634 | .641 | .641 | .641 | .641 | .641 | .660 | .665 | .665 | .665 | .670 | .670 | .670 | |
| 36/2, combed, knitting.....do | .938 | .926 | .911 | .911 | .914 | .916 | .924 | .929 | .934 | .941 | .953 | .958 | .958 | .958 | .955 | |
| Cotton cloth: | | | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12" in width: | | | | | | | | | | | | | | | | |
| Production, qtrly. avg. or total.....mil. lin. yd. | 2,341 | 2,289 | 2,253 | | | 2,310 | | | 2,200 | | | 2,393 | | | | |
| Orders, unfilled, end of mo., as compared with | | | | | | | | | | | | | | | | |
| avg. weekly production.....No. weeks' prod. | 13.6 | 11.8 | 11.9 | 11.6 | 11.6 | 11.4 | 15.2 | 12.3 | 12.2 | 11.5 | 11.2 | 11.9 | 10.8 | 12.3 | 11.9 | |
| Inventories, end of mo., as compared with avg. | | | | | | | | | | | | | | | | |
| weekly production.....No. weeks' prod. | 4.5 | 5.5 | 5.8 | 5.7 | 5.6 | 5.7 | 7.0 | 5.2 | 5.0 | 4.8 | 4.8 | 5.0 | 5.0 | 4.9 | 4.8 | |
| Exports ⁵.....thous. sq. yd. | 36,584 | 39,117 | 43,913 | 38,461 | 34,323 | 39,971 | 26,837 | 43,967 | 40,833 | 40,518 | 39,726 | 39,648 | | | | |
| Imports ⁵.....do | 37,908 | 21,208 | 20,868 | 16,477 | 20,764 | 14,338 | 16,934 | 22,219 | 17,026 | 21,280 | 23,366 | 34,281 | 48,690 | 41,140 | | |
| Mill margins ⁶.....cents per lb. | 29.89 | 24.49 | 24.32 | 24.00 | 23.68 | 23.51 | 23.43 | 23.94 | 24.62 | 24.97 | 24.99 | 24.96 | 24.85 | 24.94 | 25.09 | 25.38 |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Denim, white back, 10 oz./sq. yd. | | | | | | | | | | | | | | | | |
| cents per yd. | 38.2 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 39.6 | |
| Print cloth, 39 inch, 68 x 72.....do | 17.4 | 15.1 | 15.0 | 15.0 | 15.0 | 15.0 | 15.0 | 15.3 | 15.3 | 15.3 | 15.3 | 15.3 | 15.3 | 15.1 | 15.5 | |
| Sheeting, class B, 40-inch, 48 x 44-48.....do | 17.2 | 16.3 | 16.0 | 15.9 | 15.9 | 15.9 | 15.9 | 16.3 | 16.5 | 16.8 | 16.8 | 16.8 | 17.0 | 17.0 | 17.0 | |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | | | |
| Fiber production, qtrly. avg. or total.....mil. lb. | 455.7 | 482.9 | 440.4 | | | 467.7 | | | 495.0 | | | 528.5 | | | | |
| Filament yarn (rayon and acetate).....do | 163.6 | 160.4 | 148.2 | | | 154.6 | | | 160.7 | | | 178.2 | 64.1 | 59.0 | 65.0 | |
| Staple, incl. tow (rayon).....do | 78.5 | 100.2 | 90.0 | | | 92.5 | | | 103.1 | | | 115.0 | 42.1 | 39.8 | 41.1 | |
| Noncellulosic (nylon, acrylic, protein, etc.).....do | 169.3 | 185.6 | 170.5 | | | 188.7 | | | 188.8 | | | 194.5 | | | | |
| Textile glass fiber (exc. blown glass wool and | | | | | | | | | | | | | | | | |
| pack).....mil. lb. | 44.3 | 36.7 | 31.7 | | | 31.9 | | | 42.4 | | | 40.8 | | | | |
| Exports: | | | | | | | | | | | | | | | | |
| Yarns and monofilaments ⁷.....thous. lb. | 6,607 | 7,018 | 6,461 | 8,046 | 6,444 | 4,427 | 7,059 | 5,412 | 6,076 | 7,405 | 8,230 | 10,574 | 8,506 | 7,453 | | |
| Staple, tow, and tops.....do | 3,620 | 3,834 | 4,036 | 3,370 | 3,261 | 5,216 | 4,216 | 4,035 | 3,250 | 4,552 | 4,274 | 3,734 | 3,329 | 4,633 | | |
| Imports: | | | | | | | | | | | | | | | | |
| Yarns and monofilaments ⁷.....do | 399 | 541 | 490 | 527 | 504 | 519 | 599 | 541 | 777 | 663 | 757 | 400 | 677 | 665 | | |
| Staple, tow, and tops ⁷.....do | 5,128 | 3,190 | 2,872 | 2,277 | 1,870 | 2,629 | 2,045 | 2,695 | 2,591 | 4,886 | 5,606 | 4,414 | 4,910 | 7,715 | | |
| Stocks, producers', end of mo.: | | | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate).....mil. lb. | 63.4 | 56.4 | 57.8 | 58.4 | 59.9 | 60.8 | 63.1 | 59.1 | 52.3 | 48.6 | 45.9 | 47.8 | 47.4 | 48.0 | 51.4 | |
| Staple, incl. tow (rayon).....do | 56.1 | 53.5 | 61.3 | 61.3 | 57.0 | 56.3 | 58.6 | 55.3 | 51.2 | 43.4 | 40.3 | 41.4 | 42.8 | 45.4 | 49.5 | |
| Prices, rayon (viscose): | | | | | | | | | | | | | | | | |
| Yarn, filament, 150 denier.....\$ per lb. | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | |
| Staple, 1.5 denier.....do | .29 | .26 | .27 | .27 | .26 | .26 | .26 | .26 | .26 | .26 | .27 | .26 | .27 | .27 | .27 | |
| Manmade fiber broadwoven fabrics: | | | | | | | | | | | | | | | | |
| Production, qtrly. avg. or total ⁸.....mil. lin. yd. | 594.2 | 594.2 | 571.7 | | | 575.5 | | | 591.9 | | | 637.7 | | | | |
| Rayon and acetate (excl. tire fabric).....do | 358.6 | 364.8 | 341.6 | | | 354.9 | | | 371.1 | | | 391.7 | | | | |
| Nylon and chiefly nylon mixtures.....do | 78.5 | 64.1 | 65.6 | | | 63.5 | | | 61.6 | | | 65.9 | | | | |
| Polyester and chiefly polyester blends ⁹.....do | 106.2 | 111.3 | 117.2 | | | 102.4 | | | 102.2 | | | 123.5 | | | | |
| Exports, piece goods.....thous. sq. yd. | 12,871 | 11,557 | 13,410 | 11,334 | 11,188 | 10,046 | 9,532 | 10,758 | 11,614 | 13,207 | 12,297 | 13,063 | 10,475 | 11,096 | | |
| SILK | | | | | | | | | | | | | | | | |
| Imports, raw.....thous. lb. | 573 | 557 | 522 | 449 | 566 | 540 | 419 | 759 | 524 | 541 | 715 | 802 | 389 | 688 | | |
| Price, raw, AA, 20-22 denier.....\$ per lb. | 4.60 | 5.20 | 5.12 | 5.09 | 5.20 | 5.18 | 5.21 | 5.44 | 5.38 | 5.25 | 5.24 | 5.08 | 5.08 | 5.22 | 5.42 | |
| Production, fabric, qtrly. avg. or total | | | | | | | | | | | | | | | | |
| thous. lin. yd. | 6,791 | 5,891 | 5,781 | | | 5,309 | | | 5,736 | | | 6,738 | | | | |

¹ Revised. ² Preliminary. ³ Total crop for year. ⁴ Ginnings to Dec. 13. ⁵ Ginnings to Jan. 15. ⁶ Data cover a 5-week period. ⁷ Data are for month shown. ⁸ Total ginnings to end of month indicated, except as noted. ⁹ Data for Mar., June, Sept. and Nov. 1961 and Jan. 1962 cover 5-week periods; other months, 4 weeks.

¹⁰ Scattered revisions for 1959-60 are available upon request. ¹¹ Revised series. See note in the Sept. 1961 SURVEY; data for Aug. 1957-June 1960 are available upon request. ¹² Includes data not shown separately. ¹³ New series (Bureau of Census); data for 1954-60 are available upon request.

| Unless otherwise stated, statistics through 1960 and descriptive notes are shown in the 1961 edition of BUSINESS STATISTICS | 1960 | 1961 | 1961 | | | | | | | | | | 1962 | | | |
|---|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| | Monthly average | | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| WOOL | | | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis):†† | | | | | | | | | | | | | | | | |
| Apparel class.....thous. lb. | 20,356 | 21,907 | 22,598 | 20,144 | 22,799 | 27,206 | 19,107 | 22,430 | 25,723 | 21,709 | 26,491 | 19,902 | 25,609 | 22,740 | 23,523 | ----- |
| Carpet class.....do. | 13,555 | 12,254 | 11,954 | 10,198 | 10,641 | 12,925 | 9,294 | 13,146 | 15,029 | 13,876 | 14,629 | 11,811 | 14,085 | 11,387 | 11,159 | ----- |
| Wool imports, clean content.....do. | 19,597 | 21,079 | 24,430 | 22,706 | 20,851 | 20,490 | 24,643 | 19,442 | 20,492 | 25,039 | 17,219 | 17,114 | 23,982 | 22,747 | ----- | ----- |
| Apparel class, clean content.....do. | 8,202 | 10,011 | 11,904 | 12,078 | 10,238 | 10,134 | 12,223 | 8,357 | 8,962 | 9,690 | 9,564 | 10,159 | 16,299 | 15,409 | ----- | ----- |
| Wool prices, raw, clean basis, Boston: | | | | | | | | | | | | | | | | |
| Good French combing and staple: | | | | | | | | | | | | | | | | |
| Graded territory, fine.....\$ per lb. | 1.165 | 1.184 | 1.125 | 1.150 | 1.210 | 1.200 | 1.201 | 1.228 | 1.230 | 1.208 | 1.200 | 1.200 | 1.200 | 1.200 | 1.200 | 1.224 |
| Graded fleece, 3/8 blood.....do. | 1.070 | 1.032 | .975 | .992 | 1.020 | 1.022 | 1.010 | 1.052 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 | 1.075 |
| Australian, 64s, 70s, good topmaking.....do. | 1.166 | 1.110 | 1.075 | 1.100 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 | 1.125 |
| WOOL MANUFACTURES | | | | | | | | | | | | | | | | |
| Knitting yarn, worsted, 2/20s-50s/56s Bradford system, wholesale price.....1957-59=100.. | 100.6 | 96.7 | 93.0 | 94.2 | 99.2 | 99.2 | 99.2 | 99.2 | 98.0 | 96.7 | 96.7 | 95.5 | 96.7 | 99.2 | 99.2 | ----- |
| Woolen and worsted woven goods, exc. felts: | | | | | | | | | | | | | | | | |
| Production, qtrly. avg. or total.....thous. lin. yd. | 71,614 | 71,140 | 62,888 | ----- | ----- | 78,479 | ----- | ----- | 74,311 | ----- | ----- | 68,884 | ----- | ----- | ----- | ----- |
| Apparel fabrics, total.....do. | 70,189 | 69,655 | 61,758 | ----- | ----- | 77,232 | ----- | ----- | 72,830 | ----- | ----- | 66,800 | ----- | ----- | ----- | ----- |
| Women's and children's.....do. | 40,668 | 42,615 | 35,821 | ----- | ----- | 46,270 | ----- | ----- | 47,548 | ----- | ----- | 40,820 | ----- | ----- | ----- | ----- |
| Prices, wholesale, suiting, f.o.b. mill: | | | | | | | | | | | | | | | | |
| Flannel, men's and boy's.....1957-59=100.. | 96.7 | 93.8 | 93.8 | 93.8 | 93.0 | 93.0 | 93.0 | 93.0 | 94.6 | 94.6 | 94.6 | 94.6 | 94.6 | 94.6 | 94.6 | ----- |
| Gabardine, women's and children's.....do. | 96.8 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | 95.2 | ----- |
| TRANSPORTATION EQUIPMENT | | | | | | | | | | | | | | | | |
| AEROSPACE VEHICLESΔ | | | | | | | | | | | | | | | | |
| Orders, new (net), qtrly. avg. or total.....mil. \$ | ----- | 3,357 | 2,824 | ----- | ----- | 3,353 | ----- | ----- | 3,525 | ----- | ----- | 3,726 | ----- | ----- | ----- | ----- |
| U.S. Government.....do. | ----- | 2,619 | 2,249 | ----- | ----- | 2,455 | ----- | ----- | 2,708 | ----- | ----- | 3,064 | ----- | ----- | ----- | ----- |
| Prime contract.....do. | ----- | 3,035 | 2,531 | ----- | ----- | 3,098 | ----- | ----- | 3,115 | ----- | ----- | 3,396 | ----- | ----- | ----- | ----- |
| Sales (net), receipts or billings, qtrly. avg. or total.....mil. \$ | ----- | 3,738 | 3,588 | ----- | ----- | 3,875 | ----- | ----- | 3,635 | ----- | ----- | 3,856 | ----- | ----- | ----- | ----- |
| U.S. Government.....do. | ----- | 2,883 | 2,764 | ----- | ----- | 2,913 | ----- | ----- | 2,860 | ----- | ----- | 3,004 | ----- | ----- | ----- | ----- |
| Backlog of orders, end of year or qtr. ♀.....do. | 15,462 | 13,950 | 14,693 | ----- | ----- | 14,192 | ----- | ----- | 14,080 | ----- | ----- | 13,950 | ----- | ----- | ----- | ----- |
| U.S. Government.....do. | 12,056 | 11,045 | 11,582 | ----- | ----- | 11,126 | ----- | ----- | 10,985 | ----- | ----- | 11,045 | ----- | ----- | ----- | ----- |
| Aircraft (complete) and parts.....do. | 6,089 | 5,669 | 5,736 | ----- | ----- | 5,649 | ----- | ----- | 5,766 | ----- | ----- | 5,669 | ----- | ----- | ----- | ----- |
| Engines (aircraft) and parts.....do. | 1,566 | 1,545 | 1,497 | ----- | ----- | 1,446 | ----- | ----- | 1,414 | ----- | ----- | 1,545 | ----- | ----- | ----- | ----- |
| Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$ | 4,690 | 3,844 | 4,528 | ----- | ----- | 4,269 | ----- | ----- | 4,074 | ----- | ----- | 3,844 | ----- | ----- | ----- | ----- |
| Other related operations (conversions, modifications), products, services.....mil. \$ | 2,049 | 1,783 | 1,935 | ----- | ----- | 1,857 | ----- | ----- | 1,752 | ----- | ----- | 1,783 | ----- | ----- | ----- | ----- |
| Aircraft (civilian): Shipments ⊕.....do. | 103.4 | 82.1 | 83.4 | 100.2 | 114.7 | 97.5 | 67.7 | 60.4 | 61.5 | 79.9 | 72.5 | 83.6 | 87.8 | 109.1 | ----- | ----- |
| Airframe weight ⊕.....thous. lb. | 2,347 | 1,824 | 1,987 | 2,201 | 2,451 | 2,160 | 1,510 | 1,317 | 1,340 | 1,781 | 1,457 | 1,770 | 1,726 | 2,045 | ----- | ----- |
| Exports.....mil. \$ | 44.8 | 27.6 | 32.6 | 38.6 | 34.3 | 61.6 | 9.8 | 31.5 | 25.4 | 11.4 | 17.9 | 19.2 | 26.4 | 60.1 | ----- | ----- |
| MOTOR VEHICLES | | | | | | | | | | | | | | | | |
| Factory sales, total.....thous. | 655.8 | 556.4 | 526.1 | 547.7 | 641.6 | 681.8 | 498.0 | 243.5 | 451.4 | 638.3 | 754.6 | 759.5 | 711.0 | 628.6 | 713.9 | 723.7 |
| Domestic.....do. | 625.7 | 527.3 | 490.3 | 520.8 | 615.0 | 644.1 | 473.2 | 224.2 | 426.6 | 608.3 | 722.3 | 720.5 | 684.2 | 603.7 | 685.3 | ----- |
| Passenger cars, total.....do. | 556.2 | 461.9 | 425.9 | 453.4 | 539.9 | 567.6 | 407.3 | 172.8 | 367.4 | 545.1 | 646.9 | 646.7 | 610.9 | 533.6 | 605.8 | 617.7 |
| Domestic.....do. | 544.2 | 450.2 | 410.5 | 442.7 | 529.4 | 557.1 | 400.0 | 168.4 | 359.8 | 529.4 | 627.7 | 631.1 | 595.9 | 518.5 | 588.5 | ----- |
| Trucks and buses, total.....do. | 99.5 | 94.5 | 100.2 | 94.3 | 101.8 | 114.2 | 90.7 | 70.7 | 84.1 | 93.1 | 107.7 | 112.8 | 100.1 | 95.0 | 108.1 | 106.0 |
| Domestic.....do. | 81.5 | 77.1 | 79.8 | 78.0 | 85.6 | 87.1 | 73.2 | 55.7 | 66.8 | 78.9 | 94.6 | 89.4 | 88.3 | 85.2 | 96.8 | ----- |
| Exports, total.....number | 27,890 | 22,444 | 27,306 | 23,169 | 23,791 | 24,223 | 28,581 | 20,900 | 17,416 | 19,682 | 22,631 | 21,497 | 20,117 | 17,580 | ----- | ----- |
| Passenger cars (new and used).....do. | 10,570 | 9,489 | 13,460 | 9,589 | 9,443 | 7,962 | 8,235 | 3,577 | 5,910 | 9,200 | 12,658 | 13,234 | 11,799 | 10,221 | ----- | ----- |
| Trucks and buses.....do. | 17,320 | 12,955 | 13,846 | 13,580 | 14,348 | 16,261 | 20,346 | 17,323 | 11,506 | 10,482 | 9,973 | 8,263 | 8,318 | 7,359 | ----- | ----- |
| Imports (cars, trucks, buses), total ♂.....do. | 41,287 | 24,860 | 24,268 | 22,425 | 26,297 | 23,892 | 20,985 | 19,787 | 22,521 | 28,854 | 26,488 | 33,305 | 32,305 | 37,695 | ----- | ----- |
| Passenger cars (new and used) ♂.....do. | 39,278 | 24,076 | 23,173 | 21,684 | 25,336 | 23,472 | 20,313 | 19,673 | 22,127 | 28,344 | 26,005 | 32,395 | 31,337 | 36,527 | ----- | ----- |
| Production, truck trailers: | | | | | | | | | | | | | | | | |
| Complete trailers, total.....do. | 4,875 | 4,270 | 4,175 | 3,838 | 4,210 | 4,679 | 3,757 | 4,858 | 4,360 | 5,323 | 5,143 | 4,748 | 5,484 | 5,295 | 6,393 | ----- |
| Vans.....do. | 2,916 | 2,648 | 2,460 | 2,102 | 2,304 | 2,753 | 2,259 | 3,018 | 2,782 | 3,653 | 3,524 | 3,370 | 3,845 | 3,577 | 4,543 | ----- |
| Chassis, van bodies, for sale separately.....do. | 545 | 462 | 603 | 582 | 533 | 526 | 515 | 406 | 245 | 272 | 332 | 233 | 738 | 719 | 456 | ----- |
| Registrations:⊙ | | | | | | | | | | | | | | | | |
| New passenger cars.....thous. | 548.1 | 487.9 | 480.1 | 496.1 | 544.0 | 572.0 | 500.5 | 470.6 | 370.5 | 549.6 | 557.9 | 525.7 | 491.7 | 475.4 | ----- | ----- |
| Foreign cars.....do. | 41.6 | 31.6 | 34.1 | 33.2 | 34.9 | 37.0 | 33.8 | 35.1 | 33.3 | 32.5 | 28.9 | 24.2 | 25.7 | 25.0 | ----- | ----- |
| New commercial cars.....do. | 78.6 | 76.6 | 72.5 | 74.3 | 85.2 | 81.0 | 83.9 | 82.0 | 74.6 | 82.9 | 81.6 | 79.0 | 76.7 | 70.9 | ----- | ----- |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | | | |
| Freight cars (ARCI): | | | | | | | | | | | | | | | | |
| Shipments.....number | 4,776 | 2,655 | 3,895 | 2,933 | 3,360 | 3,142 | 1,234 | 2,403 | 2,811 | 1,908 | 2,513 | 1,940 | 2,128 | 2,690 | 4,077 | ----- |
| Equipment manufacturers, total.....do. | 3,124 | 1,572 | 2,202 | 1,156 | 1,588 | 2,085 | 764 | 1,676 | 2,125 | 1,205 | 1,726 | 1,066 | 1,250 | 1,772 | 3,076 | ----- |
| Railroad shops, domestic.....do. | 1,652 | 1,083 | 1,693 | 1,777 | 1,772 | 1,057 | 470 | 727 | 686 | 703 | 787 | 878 | 1,878 | 918 | 1,001 | ----- |
| New orders.....do. | 2,963 | 2,569 | 1,768 | 2,040 | 3,698 | 1,217 | 2,587 | 1,454 | 3,143 | 2,086 | 4,109 | 5,735 | 5,336 | 1,467 | 1,608 | ----- |
| Equipment manufacturers, total.....do. | 1,872 | 1,602 | 1,762 | 824 | 2,077 | 1,082 | 2,429 | 1,389 | 1,280 | 944 | 3,479 | 2,818 | 2,729 | 1,128 | 1,550 | ----- |
| Railroad shops, domestic.....do. | 1,091 | 967 | 6 | 1,216 | 1,621 | 135 | 158 | 65 | 1,863 | 1,142 | 630 | 2,917 | 2,607 | 339 | 58 | ----- |
| Unfilled orders, end of mo.....do. | 31,977 | 13,462 | 15,807 | 13,664 | 13,970 | 11,830 | 10,785 | 9,831 | 10,210 | 10,373 | 11,984 | 15,761 | 19,011 | 17,737 | 15,265 | ----- |
| Equipment manufacturers, total.....do. | 14,758 | 4,616 | 4,284 | 3,902 | 4,344 | 3,341 | 5,008 | 4,716 | 3,918 | 3,642 | 5,405 | 7,134 | 8,611 | 7,970 | 6,441 | ----- |
| Railroad shops, domestic.....do. | 17,219 | 8,846 | 11,523 | 9,762 | 9,626 | 8,489 | 5,777 | 5,115 | 6,292 | 6,731 | 6,579 | 8,627 | 10,400 | 9,767 | 8,824 | ----- |
| Passenger cars: Shipments.....do. | 20 | 17 | 44 | 31 | 18 | 8 | 13 | 21 | 14 | 7 | 0 | 0 | 0 | 0 | 5 | ----- |
| Unfilled orders, end of mo.....do. | 265 | 202 | 112 | 81 | 116 | 294 | 281 | 260 | 246 | 239 | 239 | 264 | 264 | 264 | 259 | ----- |
| Freight cars, class 1 (AAR): \$ | | | | | | | | | | | | | | | | |
| Number owned, end of year or mo.....thous. | 1,662 | 1,607 | 1,650 | 1,646 | 1,642 | 1,638 | 1,628 | 1,624 | 1,621 | 1,614 | 1,613 | 1,607 | 1,604 | 1,600 | 1,598 | ----- |
| Held for repairs, % of total owned.....do. | 9.4 | 8.8 | 9.6 | 9.7 | 9.9 | 9.3 | 9.3 | 9.5 | 9.4 | 9.1 | 9.0 | 8.8 | 8.9 | 8.8 | 8.5 | ----- |

† Revised. ‡ Preliminary. † Data cover 5 weeks. ‡ Preliminary estimate of production.

† See corresponding note, p. S-39.

† Scattered revisions for 1959-60 are available upon request.

Δ Effective with the Jan. 1962 SURVEY, the qtrly. data reflect an expanded survey and include companies developing, producing, assembling, etc., complete missiles and space

vehicles (and engines or propulsion units). Comparable data prior to Dec. 31, 1960, are not available.

♀ Total includes backlog for nonrelated products and services and basic research.

⊕ Data include military-type planes shipped to foreign governments.

♂ Data cover complete units, chassis, and bodies.

⊙ Courtesy of R. L. Polk & Co.; republication prohibited.

§ Excludes railroad-owned private refrigerator cars and private line cars.

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