

JANUARY 1961

survey of

**CURRENT —————
BUSINESS —————**



**U.S. DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS**

SURVEY OF CURRENT BUSINESS

JANUARY 1961

VOL. 41, NO. 1



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The Business Situation



BUSINESS activity declined in the closing month of 1960 with the broad indicators generally moving down, following the mixed trends which had characterized the economy in the preceding months. The most comprehensive of the business measures, personal income, was off in December as employment, seasonally adjusted, was reduced. Industrial production also was lower. Retail sales, which had been following an irregular pattern in recent months, did not measure up to the usual sharp seasonal advance toward the year end. Severe weather conditions over major areas of the country affected December performances to some extent, but these did not fully account for the month's performance.

Business in December in the aggregate was above the level of a year ago. The year 1960 established new records in real income and in consumption; mixed trends prevailed in investment, which was influenced in part by an adverse move in corporate profits, and by inventory policies; and government output of goods and services again moved ahead.

Income off in December—new record for the year

Personal income in December amounted to \$406½ billion, at an annual rate—a reduction of about \$2½ billion from November. It was \$13 billion higher than a year ago. The yearend reduction was due almost entirely to a cut in nonfarm employment and in the average hours worked per week, and was concentrated in the commodity producing industries.

Transfer payments at nearly a \$31 billion annual rate were again up.

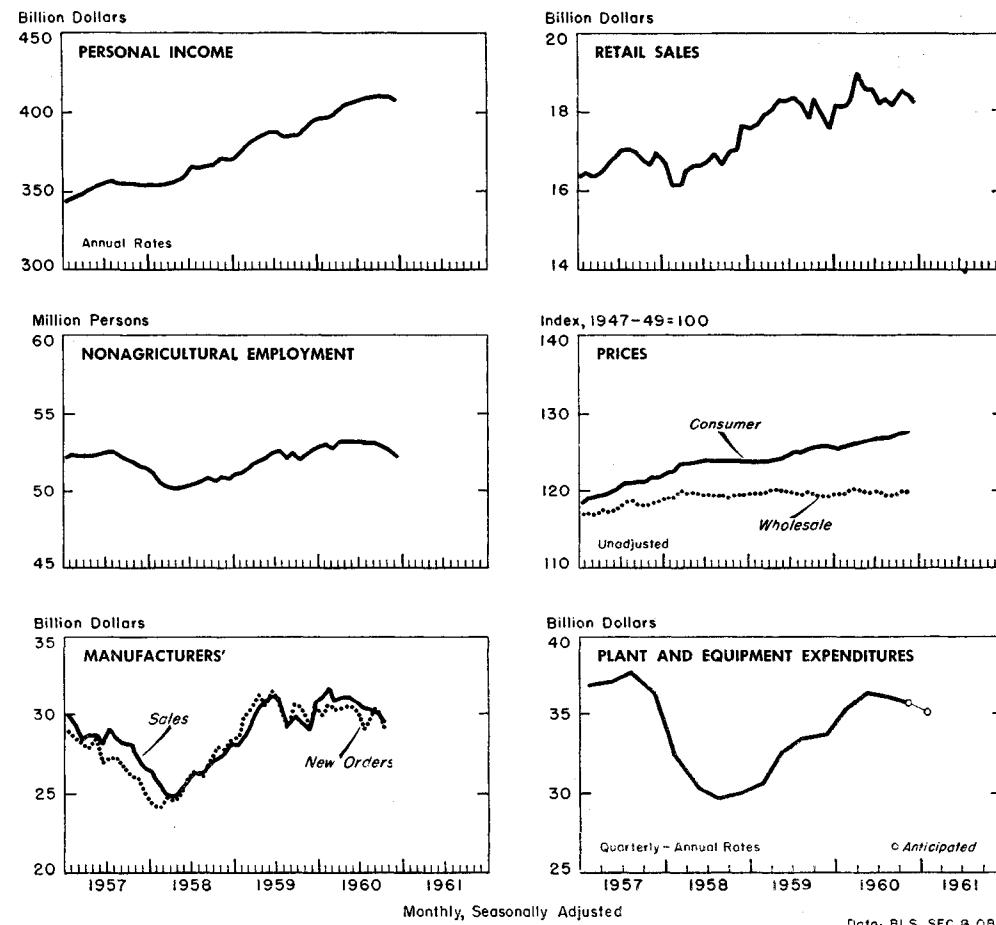
For the year 1960, personal income of \$404 billion reached a new top—up 5½ percent in dollars from 1959 and 4 percent in terms of real purchasing power. Income from production was higher in 1960, and there was an increase also in transfer payments. Total wage and salary disbursements were up by \$14

billion in 1960 over 1959, with the non-manufacturing industries accounting for the major part of the rise; payroll disbursements in manufacturing increased by \$3 billion.

Durable goods sales lower

Following a sharp rise in October, sparked by automobile buying with the onset of the new models coinciding with

BUSINESS TRENDS



U. S. Department of Commerce, Office of Business Economics

Data: BLS, SEC & OBE

61-1-1

the cleanup push on 1960 model stocks, retail sales in November and December moved lower after seasonal allowances. Reversing the October shift, most of the decline at retail was concentrated in sales of durable goods which were affected by some curtailment in car purchases and a further softening in sales of household equipment, particularly of appliances.

Compared with the corresponding months of 1959, total retail sales in November and December were 4 percent higher. The expansion in dollar sales from a year ago was affected in part by some further rise in retail commodity prices, and the gain overall in the volume of sales was less.

Department store sales started off buoyantly in December, slowed down during the week of heavy snows, and then increased smartly, averaging for the month as a whole 3 percent above November and 1 percent higher than December 1959.

Record retail sales

Retail sales for 1960 as a whole amounted to \$220 billion, up 2 percent from 1959. Most of the rise occurred in nondurable goods stores, which were up 3½ percent in contrast to a small drop in durable goods lines of trade. New passenger car sales expanded substantially from 1959 to 1960, but average unit prices were lower primarily due to the enlarged output of compact cars, so that the dollar value of sales by automobile dealers was little changed. Furniture and household equipment stores recorded a moderate drop in sales from 1959.

Employment decline

Employment in nonfarm occupations in December, after seasonal adjustment, declined, bringing the cumulative reduction since July—after seasonal allowance—to 900,000, from 53.1 million to 52.2 million. More than three-fourths of the reduction since last summer occurred in manufacturing. The decrease in durables industries was almost 5 percent and in nondurables 3½ percent.

At the yearend, total employment was about 1 percent less than the year-ago figure. For the year as a whole the

number of workers on payrolls averaged over 900,000 higher than in 1959.

Factory employment held relatively steady in total through the first half of 1960 despite fairly sizable layoffs at iron and steel mills in the April-June period. In the second half, however, employment declines accelerated as steel operations especially fell off, and reductions spread over a wider area of manufacturing production.

Employment cutbacks were substantial in the primary metals industry; employment reductions in the steel industry began in the spring months and continued through the end of the year. In other durable goods industries, employment declines since July were also sizable for nonelectrical machinery, clay and glass, and lumber products. A notable exception was transportation equipment but layoffs in auto plants were spreading at yearend.

Among nondurable manufacturing industries, decreases were generally less marked with textiles, apparel, and rubber products showing reductions above the average for the total group.

In nonmanufacturing industries, total employment tended lower from July through December after advancing throughout the first half of the year. The net change has been relatively small for the aggregate, and employment in December was still above a year earlier.

Within the nonmanufacturing industries, cross currents prevailed. Sizable percentage declines occurred during the second half of last year in mining,

contract construction, and transportation. Public utilities and trade showed lesser changes. Continuing on the rise were finance, insurance, and service industries, and State and local government agencies. These latter groups, along with trade, were also higher than in December 1959. The employment changes by major industrial divisions are set forth in the accompanying table.

December brought a decline in the factory workweek by a half hour to an average 38.5 hours, after seasonal adjustment. Stormy weather was a factor in the reduced workweek.

The average factory workweek has generally tended downward since the high point reached at the start of the year. In December, it was 1.9 hours below January, after seasonal adjustment, and about 1.8 hours below the average for the year 1959.

Industrial output eases further

In December factory output continued to drift lower, with prevailing supply-demand relationships being the explanation for the more extensive shutdowns during the Christmas holidays, particularly in the important industries such as steel and autos. Production rates in these two industries in the final week of December were exceptionally low.

Ingot steel output of 5.8 million tons in December, brought the total for the year to 99.3 million tons, compared with 93.4 in 1959.

With dealer inventories of domestic

Table 1.—Employment in Nonagricultural Occupations

| | (In millions, adjusted for seasonal variation) | | | | | Percent change | |
|------------------------------------|--|---------------------|-------------|---------------|---------------------|----------------|------------|
| | 1959 | | 1960 | | | 1959-60 | 1959-60 |
| | Decem- ber | Average for year | June | Decem- ber | Average for year | Decem- ber | Year |
| TOTAL | 52.7 | 52.0 | 53.1 | 52.2 | 52.9 | -.9 | 1.8 |
| Manufacturing | 16.4 | 16.2 | 16.5 | 15.8 | 16.3 | -3.9 | 1.1 |
| Durable goods industries | 9.5 | 9.3 | 9.5 | 9.0 | 9.4 | -5.2 | 1.5 |
| Nondurable goods industries | 6.9 | 6.9 | 7.0 | 6.8 | 6.9 | -2.0 | .5 |
| Nonmanufacturing | 36.2 | 35.8 | 36.6 | 36.4 | 36.6 | .5 | 2.1 |
| Mining | .7 | .7 | .7 | .6 | .7 | -4.1 | -1.9 |
| Contract construction | 2.8 | 2.8 | 2.8 | 2.6 | 2.8 | -6.3 | 0 |
| Transportation | 2.6 | 2.6 | 2.6 | 2.5 | 2.6 | -3.8 | - |
| Public Utilities | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | .2 | - |
| Wholesale and retail trade | 11.5 | 11.4 | 11.7 | 11.6 | 11.7 | .6 | 2.3 |
| Finance, insurance and real estate | 2.5 | 2.4 | 2.5 | 2.5 | 2.5 | 2.7 | 2.4 |
| Service and miscellaneous | 6.6 | 6.5 | 6.6 | 6.7 | 6.6 | 1.0 | 1.7 |
| Government | 8.3 | 8.1 | 8.4 | 8.6 | 8.5 | 3.4 | 4.1 |

Source: U.S. Department of Labor, Bureau of Labor Statistics.

cars built up to around 1 million units at yearend, production schedules in January have been programmed at a rate well below the average of the fourth quarter.

In the first week of January, steel production recovered partially, returning to the pre-Christmas weekly tonnage, while motor vehicle assemblies, on the other hand, were further curtailed, a departure from the normal seasonal pattern.

New business off

Lowered demand for final products together with inventory liquidation and uncertain prospects have been reflected in curtailment of new orders placed with manufacturers during recent months.

Electrical machinery and transportation equipment companies accounted for most of the October–November decline; these industries had benefited most from the earlier rise in defense ordering. Incoming business for non-

electrical machinery producers has been relatively steady since midyear. New orders received by primary metal producers were at their lowest point of the year in the fourth quarter of 1960.

Preliminary indications are that the flow of new orders to durable goods manufacturers as a group was reduced further in December.

Fourth-quarter summary

Summing up the fourth-quarter business picture, it may be noted: There was a sizable recovery in personal consumption involving both goods and services; private investment fell off, primarily as a result of the reduction in business inventories; and government outlays continued to rise.

The national income side reflected a slackening in manufacturing production; personal income held up at its third-quarter peak, as gains and losses in particular parts were approximately offsetting.

Recent Price Developments—

Mixed Tendencies at Wholesale—Living Costs Inch Upward

PRICE movements in recent months have been mixed in wholesale markets, while consumer prices have continued to creep up.

In the industrial area, where demand has been easing, and where current and prospective supplies have been relatively large, prices have tended to weaken. Agricultural prices, on the other hand, due mainly to the supply situation for certain livestock and products, have been moving up somewhat irregularly since late 1959 after the earlier decline.

Despite a reduction in prices of durable commodities, overall prices at retail have shown a steady advance over the year as a broad range of nondurable goods and services have edged up.

Wholesale index steady

The index of wholesale prices of the Bureau of Labor Statistics around year end was some 20 percent above the 1947–49 average; since the spring of 1958 this index has shown only minor departures from this average. From

about mid-1958 to mid-1959, the small rise came about as a result of increases in industrial prices, which occurred along with the recovery in industrial output, that were nearly offset by declines in farm and food prices. This pattern was just the reverse of what occurred in 1960.

Industrial prices rose a little from mid-1959, reaching a peak around the beginning of 1960. While the drop in the aggregate of these prices since then has been small—less than 1 percent from November 1959 to November 1960—moderate reductions have been

Table 2.—Distribution of Changes in BLS Wholesale Prices—73 Subgroups Excluding Farm and Food Products

| | June-Dec. 1957 | June-Dec. 1958 | June-Dec. 1959 | June-Nov. 1960 |
|----------------|-------------------|-------------------|-------------------|-------------------|
| Increase..... | 67 | 62 | 56 | 45 |
| Decrease..... | 25 | 26 | 29 | 44 |
| Unchanged..... | 8 | 12 | 15 | 11 |
| Total..... | 100 | 100 | 100 | 100 |

Source: Basic data from Bureau of Labor Statistics, U.S. Department of Labor.

Table 3.—Percent Change in Wholesale Prices by Major Commodity Groups

| | Nov. 1958 to Nov. 1959 | Nov. 1959 to Nov. 1960 |
|---|------------------------------|------------------------------|
| All commodities..... | -0.3 | 0.6 |
| Farm products and processed foods..... | -5.5 | 4.5 |
| Farm products..... | -7.3 | 5.3 |
| Processed foods..... | -4.2 | 4.0 |
| All commodities other than farm and foods..... | 1.3 | -.5 |
| Textile products and apparel..... | 3.4 | -.8 |
| Hides, skins, leather and leather products..... | 9.2 | -2.9 |
| Fuel, power, and lighting materials..... | -1.2 | 4.4 |
| Chemicals and allied products..... | -.2 | .3 |
| Rubber and rubber products..... | -1.5 | -.5 |
| Lumber and wood products..... | 3.6 | -6.2 |
| Pulp, paper, and allied products..... | .3 | .6 |
| Metals and metal products..... | 1.8 | -2.2 |
| Machinery and motive products..... | 1.6 | -.4 |
| Furniture and other household durables..... | .5 | -.6 |
| Nonmetallic minerals-structural..... | .7 | .1 |
| Tobacco products and bottled beverages..... | 2.3 | .2 |
| Miscellaneous products..... | .5 | -3.3 |

Source: Bureau of Labor Statistics, U.S. Department of Labor.

quite widespread among commodity groups. Competition at the present time is keen, and is being reflected not only in price reductions but also in a lowering of producers' profit margins, given existing cost conditions.

Lower industrial prices

Some idea of the mixed price movements in the second half of 1960 is afforded by table 2 below, which presents relative frequency distributions of changes in the subgroups of the BLS Wholesale Price Index, classified according to increase, decrease, and no change; farm and food products are excluded. As many subgroups decreased in 1960 as increased, and while some of the changes are of a seasonal nature, the contrast with the earlier periods gives evidence of the decrease in the inflationary tendency.

The most pronounced declines have occurred in industrial crude materials centering in such items as crude rubber, iron and steel scrap, and wastepaper. Industrial crude materials have typically exhibited considerable volatility over the business cycle, and over the past year this group has declined some 10 percent. Prices of further processed goods have edged off slightly over this period, while the indexes for finished goods have shown essential stability.

Table 3 presents changes in major groups from November 1958 to Novem-

ber 1959 and from November 1959 to November 1960. In contrast with the numerous increases in 1959 in the industrial price groups, decreases were the rule in 1960. In fact the only large increase among major groups is found in fuel, attributable to higher prices for petroleum products. The largest decreases have occurred in lumber, hides and leather, metals, and miscellaneous products.

Consumer prices higher

The BLS Consumer Price Index has risen in virtually every month of 1960, increasing during the year by about 1½ percent, or about the same relative rise that had occurred during 1959.

Food prices in retail markets during 1960 increased by almost 3 percent, reflecting the advances that have occurred at the farm and processing levels. Food prices thus accounted for about one-half the rise in the overall Consumer Price Index, in contrast to 1959 when lower food costs had partially offset increases elsewhere. Of particular interest in 1960 has been the contraseasonal rise from midsummer to the end of the year. Higher prices for

dairy products, cereal and bakery products, and the failure of meat products to show the usual seasonal decrease have been major factors in this advance.

Prices of commodities other than food have exhibited diverse movements. New car prices for comparable models in the month of 1960 were consistently below those in the same months of 1959. The 1961 models were introduced at virtually the same suggested base factory list prices as the 1960 cars, although after concessions prices to the consumer so far in the 1961 model year have been lower than those of a year earlier. Used car prices have also been brought down in 1960. By way of contrast, prices of nondurable commodities other than food have shown small rises. Apparel prices rose through most of 1960, but fell somewhat in November.

Another fairly sizable increase occurred during 1960 in the prices of services—nearly 2½ percent. These prices lagged in most of the postwar years behind the commodity advance as pointed out in the extensive reviews earlier published in the SURVEY.

Inventory Reduction Underway

BUSINESS inventory book values peaked in June at \$93½ billion, seasonally adjusted, and were reduced \$700 million by the end of November. In the fourth quarter there was a significant liquidation in physical stocks, though the amount in comparison with the previous rise was not large.

The cutbacks were designed to bring stocks more closely in line with reduced production schedules, although the action itself contributed to further lowering of output by removing from the market this source of demand which had been so important in the earlier part of the cyclical business advance.

Liquidation of inventories represented a reversal from the opening months of last year when business stocks were being accumulated at a high rate both as an aftermath of the

steel production stoppage and in anticipation of a rise in sales in 1960 beyond that actually realized. With earlier expectations of likely supply difficulties as well turning out to be overly pessimistic, a shift in purchasing policies occurred.

Business sales—including manufacturing and trade—reached a 1960 high in April; for manufacturing the top was in February. Manufacturers' and wholesalers' sales moved generally downward after last spring. Retail markets lacked their anticipated vigor, though gaining for the year as a whole, and on a seasonally adjusted basis rising after a third quarter setback.

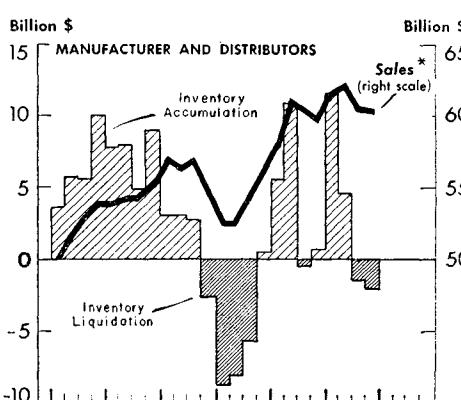
Stock-sales ratios have been rising since the beginning of 1960 in most manufacturing industries, a typical cyclical response to an easing sales situation.

Factory stocks sizably reduced

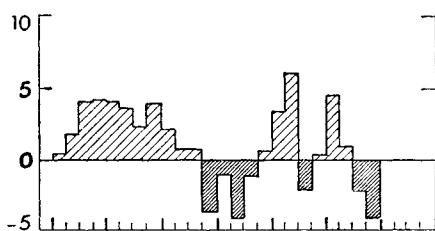
Manufacturers accounted for virtually all of the sharp inventory swing from a high rate of accumulation to subsequent liquidation during 1960, as can be seen in the chart. Book values of factory stocks declined at an annual rate of almost \$4 billion during October and November, in sharp contrast to the rise at an \$8 billion rate in the first quarter of 1960. Most of these changes were concentrated in durable goods industries.

BUSINESS INVENTORIES

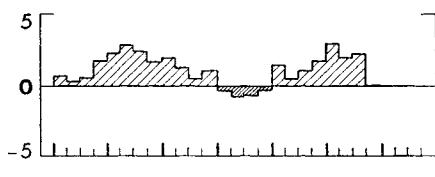
Liquidation Began After Midyear



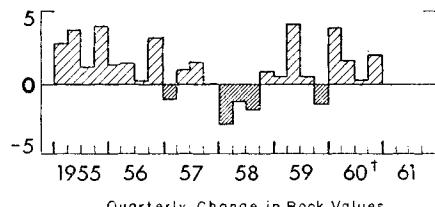
Reduction Centered in MANUFACTURERS' WORKING STOCKS...



While Factory FINISHED GOODS STOCKS and...



DISTRIBUTORS INVENTORIES Continued To Rise



Quarterly Change in Book Values
Seasonally Adjusted, At Annual Rates
* Fourth Qtr. based on Oct. and Nov.
† Monthly Average for Qtr. Seas. Adj.

The metal-using industries—machinery, transportation equipment, and fabricated metal companies—accounted for most of the inventory shift in 1960. Rebuilding of steel stocks was a substantial factor in the \$5 1/4 billion inventory rise in the first quarter of last year reported by these industries. But cutbacks in inventory purchasing were soon effectuated and during October and November raw materials and in-process stocks were substantially cut.

Sales and orders of metal fabricators in the October–November period were 5 percent and 7 percent under the peak rates established earlier in the year. The adjustments in stocks tended to slow down the upward movement in stock-sales ratios last fall, although the late 1960 ratios for such industries as fabricated metals, electrical and nonelectrical machinery, and motor vehicles were considerably higher than those of a year earlier.

The absence of physical stock data for some major commodities renders analysis of current positions subject to considerable margins of error.

Inventory book values have been relatively stable in 1960 for suppliers of building materials and, with shipments slipping during the year, stock-sales ratios have risen. Primary metals producers reported moderate stock reductions in recent months compared with the substantial accumulation during the first half of 1960, which had brought book values to near-record proportions. With sales steadily declining, inventory-sales ratios for the industry have risen rapidly—the November ratio being two-thirds again as large as at the beginning of the year, and as high as any experienced during nonstrike postwar periods.

A high degree of stability characterized both sales and inventory movements of the soft goods manufacturing industries, with stocks showing a slightly greater growth than sales; book values showed minor increases in October and November. Higher stocks in relation to deliveries were most pronounced in the textile and paper groups.

Change in purchased materials

As can be seen in the second and third panels of the chart, the liquidation of

factory stocks in recent months has been in working stocks—i.e., purchased materials and goods-in-process. Finished goods stocks rose steadily during the first three quarters of 1960 and were little changed in the fourth quarter. Purchased materials stocks began to decline in June.

Purchased materials stocks usually react quickly to changes in factory orders and sales. The liquidation of such inventories last year reflected not only the reaction to the peaking of factory orders in December 1959 but also the decision of producers to get along with relatively lower materials stocks. Comparisons of sales and purchased materials inventory holdings in the postwar period point to the existence of a long-term downtrend in these stocks relative to a given volume of shipments. The downtrend has been particularly pronounced in the case of machinery and transportation equipment producers.

Liquidation of purchased materials occurred in about equal amounts in the durable and nondurable industries during the third quarter of 1960. In the closing months, however, the reduction was almost entirely in the former area.

In contrast to the general liquidation of working stocks, finished goods inventories of many durable goods manufacturers continued to accumulate in late 1960. This was especially true in the electrical machinery groups—in part due to a backing up of appliances.

Finished goods stocks of nondurable goods producers in such industries as paper and petroleum have been moving up in recent months.

Finished goods ordinarily show a substantial lag in adjustments to turns in sales. During 1960 the usual lag in finished goods stocks in relation to changes in sales was apparently reinforced by a tendency which has been characteristic of the last decade; namely, an increase in the volume of shipping stocks relative to sales. The situation reflects a growing tendency on the part of customers to hold inventories down and to rely on suppliers, a tendency in part encouraged in recent years by the generally higher productive capacity and the resultant easier supply situation.

Auto inventories rise, stocks for other trades stable

Inventory movements in trade have been somewhat mixed. While most lines of retail trade had effected some minor reductions during the fourth quarter, this was more than offset by the continuing rise in stocks held by automotive dealers.

During the October–November period, these stocks rose 7 percent, or at an annual rate of about \$2 billion. While dealers' sales increased substantially in October, they dropped back slightly in November, and declined further in December. With stocks re-

Table 4.—Business Sales and Inventories

(Seasonally adjusted in billions of dollars)

| | Sales (monthly average) | | | | | | | Inventories (end of month) | | |
|------------------------|-------------------------|------|------|------|------|------|-----------------|----------------------------|-----------|-----------|
| | 1958 | | | 1960 | | | | Nov. 1958 | Nov. 1959 | Nov. 1960 |
| | Year | 1959 | 1959 | I | II | III | IV ¹ | | | |
| All manufacturing..... | 26.2 | 29.7 | 29.7 | 31.2 | 30.9 | 30.2 | 29.3 | 49.3 | 51.6 | 54.0 |
| Durables..... | 12.4 | 14.5 | 14.2 | 15.4 | 15.0 | 14.5 | 13.8 | 27.9 | 29.3 | 31.0 |
| Primary metals..... | 1.9 | 2.2 | 2.0 | 2.7 | 2.2 | 2.0 | 1.8 | 4.1 | 4.0 | 4.5 |
| Machinery..... | 3.8 | 4.5 | 4.7 | 4.8 | 4.8 | 4.7 | 4.5 | 9.0 | 9.7 | 10.3 |
| Transportation..... | 2.7 | 3.3 | 3.1 | 3.5 | 3.5 | 3.4 | 3.4 | 6.6 | 6.9 | 7.0 |
| Nondurables..... | 13.8 | 15.2 | 15.7 | 15.7 | 15.9 | 15.7 | 15.5 | 21.4 | 22.3 | 23.0 |
| Wholesale trade..... | 11.1 | 12.3 | 12.3 | 12.4 | 12.5 | 12.3 | 12.2 | 12.1 | 12.6 | 13.2 |
| Durables..... | 3.9 | 4.6 | 4.6 | 4.6 | 4.6 | 4.4 | 4.3 | 6.3 | 6.5 | 6.8 |
| Nondurables..... | 7.2 | 7.7 | 7.7 | 7.8 | 8.0 | 7.9 | 7.9 | 5.8 | 6.1 | 6.4 |
| Retail Trade..... | 16.7 | 18.0 | 17.9 | 18.1 | 18.6 | 18.1 | 18.5 | 23.6 | 24.2 | 25.5 |
| Durables..... | 5.3 | 6.0 | 5.8 | 6.0 | 6.1 | 5.8 | 6.0 | 10.5 | 11.0 | 12.1 |
| Motor vehicles..... | 2.8 | 3.3 | 3.1 | 3.4 | 3.4 | 3.1 | 3.4 | 3.9 | 4.4 | 5.4 |
| Nondurables..... | 11.4 | 12.0 | 12.1 | 12.2 | 12.5 | 12.4 | 12.4 | 13.1 | 13.2 | 13.5 |

¹ Manufacturing and wholesale based on October and November data.

Source: U.S. Department of Commerce, Office of Business Economics.

built, stock-sales ratios for the group in November were at their high point for the year, a development which in combination with the easing in sales is resulting in the near-term reduction of automobile output schedules.

Department store stocks also moved up in the fall, but in more recent weeks appeared to be leveling out on a seasonally adjusted basis. Holiday sales were about even with a year earlier, as were sales for most other months in 1960;

orders placed by department stores with suppliers have been running well behind year-ago rates for several months.

In the fourth quarter wholesalers held stocks relatively even following a gradual but steady climb through 1959 and 1960. Most of the rise had occurred in durable goods. Sales of wholesale establishments which had been in a mild downtrend since early spring leveled out in late 1960.

Commodity Transportation

Competition Among Carriers

SEVERAL important developments are currently affecting the pattern of commodity transportation, among them the utilization of new types of containers and the joint use of more than one mode of transportation.

The St. Lawrence Seaway has completed a second shipping season, broadening the movement of goods by this means and bringing a considerable readjustment in freight rates. Other river navigation projects are in varying stages of development, continuing the 20th-century revival of inland water transportation. Pipeline movement of petroleum and products and natural gas has made large technological gains in recent years that have brought substantial reductions in their already low-cost movement.

Railroads have experienced a series of years of reduced traffic and declining earnings. New efforts are being made to stem the loss in traffic, and mergers are bringing changes in the corporate structure of the industry.

These developments stem from basic though gradual changes in commodity transportation within the framework of a rather stable overall relationship to the output of the economy.

Transportation and production

Total intercity ton-miles of freight traffic in the United States in the past three decades have about kept pace with total commodity production (obtained by subtracting services from GNP). As indicated in the accompanying chart, the two series have been

closely related throughout the period since 1929.

Thus, the varied influences affecting the length of haul for commodities appear to have been roughly offsetting so that commodity transportation per unit of output has remained relatively stable.

The recent tendency toward a lower rate of growth in commodity output has been reflected in freight transportation, although some discontinuity in the latter series prevents precise comparisons. Traffic declined nearly one-tenth in 1958 from the preceding year, and recovery was incomplete during 1959, as the long steel strike in the latter part of the year reduced commodity movement. A strong rise in traffic in early 1960 was followed by a curtailment in durable goods shipment in the latter part of the year.

These changes are reflected in the operations of the carriers for which current statistics are available. Railroads' long-term erosion in traffic to other carriers has been extended, and total rail ton-miles have fallen below most other postwar years. With little change in overhead costs, the ratio of earnings to fixed charges has shown a substantial decline. Interstate Commerce Commission-regulated motor carriers had slightly more traffic in 1960 than the year before when they had obtained a considerable rise, but net earnings were off sharply in 1960. In the past 5 years their traffic has increased nearly 15 percent, as compared with 25 percent in the preceding 5-year

period which included the Korean military requirements.

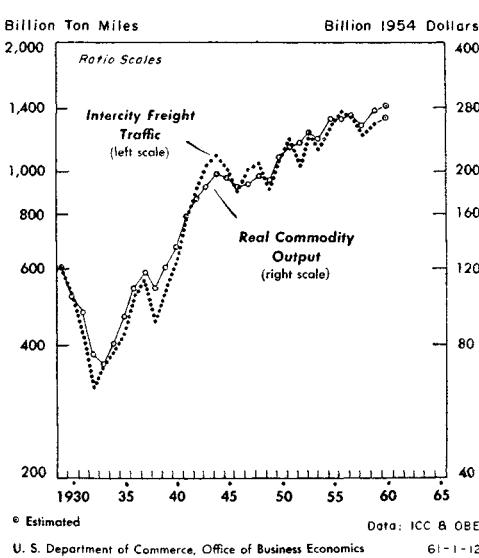
Traffic distribution

In terms of ton-miles, the three principal carriers other than rail—(1) oil pipelines, (2) motortrucks, and (3) water, including Great Lakes and rivers and canals—are all about the same size. (See chart on p. 8.) These three together have a little over half the total ton-miles of intercity transport. Air carriers still account for a very small share, although it is "high value" traffic, and is showing large relative gains. New specialized planes now on an experimental basis are expected to bring sharp cost reductions and increased capacity.

In terms of value added, the share of the various carriers is quite different. Railroads haul a considerably higher proportion than do truckers of bulk commodities—coal, grain, and building materials—which move at low rates per ton. The railroads also have a higher proportion of long hauls for which rates do not increase proportionally with distance. Thus, the average rail revenue per ton-mile (1.5 cents) is only about one-fourth as great as that for trucks. In 1959, rail freight revenue of class I roads was \$9.5 billion and was somewhat lower in 1960, on the basis of available data. ICC-regulated truckers had gross revenue of \$7 billion in 1959 and an estimated \$7.5 billion in 1960. Although precise data on non-

INTERCITY FREIGHT TRAFFIC

Has About Kept Pace With Commodity Output



regulated intercity trucking are not available, Bureau of Public Roads surveys of highway freight movement indicate that nonregulated truckers account for a considerably greater intercity freight movement than do the regulated truckers.

Industrial products

Manufacturing and miscellaneous carloadings now account for about half of total rail carloadings and nearly half of rail freight revenue. Aside from its impressive bulk, manufacturing products have a number of special characteristics which make them desirable freight. Unlike farm products and coal, they do not have a sharp seasonal peak. They are also increasing more rapidly than the other principal groups of products.

Manufactures and miscellaneous rail freight tonnage moved consistently with factory production as measured by the Federal Reserve Board Index during most of the decade of the 1920's, but toward the end of that period rail tonnage began to decline in relation to output. The declining trend has continued largely unabated since then, interrupted only during World War II.

Impact of diversion on revenues

From the standpoint of revenue, however, the shift in traffic from rail to truck has been somewhat more significant. Such diversion has been larger for those commodities for which rail rates were high in relation to costs of movement and the contribution to rail revenue was correspondingly large.

The general picture of traffic changes for manufactured products by rail and other carriers is shown in table 5 for the decade 1947-57 and for the most recent years 1957-59. It is adapted from a similar type of comparison compiled by the ICC.

The commodities shown include the major revenue manufactured products hauled by rail for which roughly comparable traffic and production data are available.

The median "loss" of rail traffic in relation to output for the 10-year period is one-third, which is about equal to that shown for manufactured products as a whole as compared with manufacturing output.

The diversion in traffic has been extended in the 2 most recent years, although 6 products out of the 25 shown have had increases in rail tonnage relative to production ranging from 3 to 18 percent.

Passenger automobile transportation by rail is of special interest. Between 1947 and 1957, note from the table that automobiles head the list of major manufactured products for which rail tonnage had declined in relation to production with a drop of 75 percent during the decade. Although production was up by over 70 percent in this period, actual tonnage hauled by rail declined more than 50 percent. In the 2-year period between 1957 and 1959, there was some decline in automobile production, and the rail tonnage again declined by about one-seventh.

Since then railroads have begun to increase the tonnage of automobiles hauled. They have developed special facilities for loading a large number of automobiles per freight car. These include the "piggyback" carriage of 8 regular or 10 compact automobiles on 2 highway trailers per flat car, as well as specially equipped flat cars which haul 12 regular or 15 compact automobiles. (Some equipment car-

ries up to 15 regular or 18 compact cars. All of it is included as "piggyback" in the carloading statistics.) This new equipment or method of rail haul accompanied by reduced rates per automobile has been introduced by a number of railroads, mainly during the past year and a half.

The latest figures available on rail commodity movement are for the first half of 1960. Such figures are only partly affected by the "piggyback" movement of automobiles, but they do show an appreciable rise in rail automobile freight. In the first half of 1960, the number of carloads of passenger automobiles was about equal to the total carried in all of 1959. A further increase in rail automobile traffic in the second half of 1960 has been reported by various trade sources.

Paint and paint materials have been moving under reduced "incentive" rates in eastern territory. These schedules provide lower rates for heavier loading of cars. They have brought an increase in paint traffic since they have been in operation.

To some extent and especially in earlier years, the diversion of traffic from rail to other carriers was a natural "division of labor." That going to

Table 5.—Relative Changes in Rail Traffic Compared With Production

| Selected major manufactured products | 1947-57 | | | | 1957-59 | | | |
|--------------------------------------|--------------|------------|-----------|---------|--------------|------------|-----------|---------|
| | Rail tonnage | Production | Ratio | Change | Rail tonnage | Production | Ratio | Change |
| | 1957 | 1957 | (1) ÷ (2) | 1947-57 | 1959 | 1959 | (5) ÷ (6) | 1957-59 |
| | (1947=100) | | | | (1957=100) | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Automobiles | 42 | 172 | 25 | -75 | 86 | 91 | 95 | -5 |
| Gasoline | 45 | 172 | 26 | -74 | 92 | 104 | 89 | -11 |
| Trucks | 27 | 96 | 28 | -72 | 76 | 110 | 69 | -31 |
| Fuel oil | 58 | 147 | 39 | -61 | 84 | 102 | 83 | -17 |
| Liquors | 51 | 117 | 44 | -56 | 116 | 110 | 106 | -6 |
| Glass containers | 60 | 129 | 47 | -53 | 95 | 107 | 89 | -11 |
| Lubricating oil | 58 | 108 | 54 | -46 | 95 | 101 | 95 | -5 |
| Nails and wire | 52 | 85 | 61 | -39 | 96 | 111 | 86 | -14 |
| Woodpulp | 116 | 181 | 64 | -36 | 105 | 112 | 94 | -6 |
| Beer | 64 | 97 | 66 | -34 | 103 | 104 | 99 | -1 |
| Scrap paper | 71 | 108 | 66 | -34 | 111 | 108 | 103 | 3 |
| Furniture | 96 | 143 | 67 | -33 | 99 | 112 | 89 | -11 |
| Metal containers | 87 | 123 | 71 | -29 | 87 | 101 | 86 | -14 |
| Pipe and fittings | 131 | 178 | 74 | -26 | 67 | 80 | 83 | -17 |
| Cement | 120 | 159 | 75 | -25 | 107 | 114 | 94 | -6 |
| Refined petroleum products, n.o.s. | 121 | 157 | 77 | -23 | 101 | 115 | 88 | -12 |
| Canned and packaged food | 97 | 123 | 78 | -22 | 104 | 106 | 98 | -2 |
| Wrapping paper | 102 | 127 | 80 | -20 | 104 | 160 | 65 | -35 |
| Printing paper | 108 | 134 | 81 | -19 | 104 | 111 | 94 | -6 |
| Tires and tubes | 92 | 112 | 82 | -18 | 107 | 117 | 91 | -9 |
| Scrap iron and steel | 117 | 138 | 85 | -15 | 85 | 82 | 103 | 3 |
| Paperboard | 141 | 152 | 93 | -7 | 118 | 110 | 107 | 7 |
| Newsprint | 138 | 146 | 95 | -5 | 119 | 101 | 118 | 18 |
| Wallboard | 177 | 175 | 101 | -1 | 132 | 127 | 104 | 4 |
| Vehicle parts | 161 | 145 | 111 | 11 | 96 | 102 | 94 | -6 |

Source: Traffic data from Interstate Commerce Commission; production data mainly from Bureau of the Census and Federal Reserve Board.

highways was often short haul and required flexibility, timeliness, and other special services for which the rails were at a disadvantage. Similarly, water movement of raw materials and pipeline transportation of crude oil were largely complementary to rail rather than directly competitive. In recent years, however, the diversion has become more directly competitive with the most profitable rail traffic.

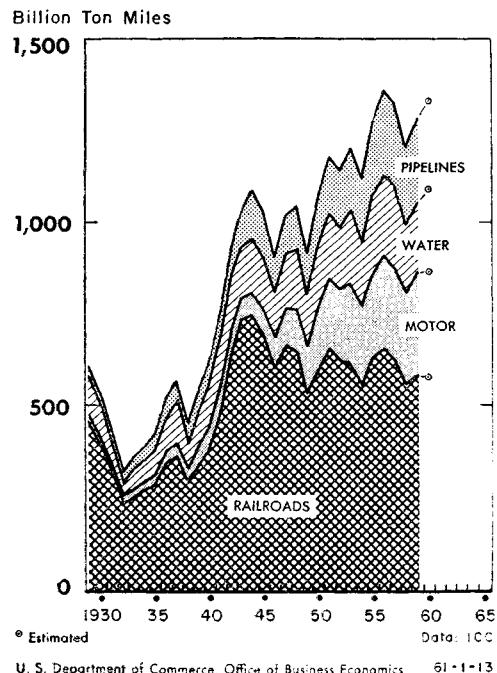
Regional rail operations

Since 1958, traffic recovery from that recessionary year has been quite limited, rising to only 580 million in 1959, and the total was off a bit in 1960. Meanwhile, railway expense declined only moderately in 1958 and has increased subsequently; earnings have declined each year since the peak of \$927 million in 1955. In 1959 they were down to \$578 million, and in the first 9 months of 1960 were about one-fourth lower than a year earlier.

The differential performance of the railroads in the four principal districts has generally been maintained, with

INTERCITY TON-MILES

By Carriers



U. S. Department of Commerce, Office of Business Economics 61-1-13

Table 6.—Average Freight Revenues per Ton and per Ton-Mile

| Year | Per ton (dollars) | | Per ton-mile (cents) | |
|------|-------------------|-------|----------------------|------|
| | Truck | Rail | Truck | Rail |
| | | Total | | |
| 1948 | 9.79 | 5.54 | 9.35 | 5.1 |
| 1949 | 10.48 | 6.02 | 9.85 | 5.2 |
| 1950 | 10.91 | 6.02 | 10.12 | 5.0 |
| 1951 | 11.24 | 6.11 | 10.48 | 5.2 |
| 1952 | 12.26 | 6.64 | 11.28 | 5.6 |
| 1953 | 12.61 | 6.76 | 11.63 | 5.7 |
| 1954 | 12.33 | 6.67 | 11.14 | 5.8 |
| 1955 | 12.49 | 6.40 | 10.75 | 5.8 |
| 1956 | 12.02 | 6.48 | 10.88 | 6.0 |
| 1957 | 13.61 | 6.79 | 11.71 | 6.2 |
| 1958 | 13.72 | 7.12 | 12.05 | 6.2 |
| 1959 | 14.21 | 7.06 | 11.73 | n.a. |
| | | | | 1.44 |

Sources: American Trucking Association and Association of American Railroads. Data cover Class I and II Intercity Motor Carriers and Class I Railroads.

western and Pocohontas roads doing better than the national average and eastern roads making a less satisfactory showing. After declines in traffic in 1958, there was some increase in traffic in 1959 and little change in 1960. Net income after fixed charges and other deductions showed little recovery from 1958 to 1959, with some improvement in the eastern district offset by a decline for western roads. The figures available for 1960 show some decline from a year earlier in all districts.

The western district railroads have been more profitable than the average for all rails in the postwar period, with net income accounting for around half of the U.S. total, but their earnings have declined substantially in recent years. Although traffic made some recovery in 1959, earnings continued to decline, and in the first 9 months of 1960 they were again somewhat below the corresponding months a year earlier.

Eastern district railroads have had an irregularly declining traffic trend since World War II, subject to considerable cyclical swings. After reaching a postwar low in 1958 about even with the prewar rate, traffic has shown little change in the past 2 years. The best years were in 1955 and 1956 when net income exceeded \$200 million in each year. They fell below \$125

million in 1957 and have been much lower since then, with a deficit showing for the first 9 months of 1960.

Southern and Pocohontas roads have also had lower earnings and traffic in the past 3 years than in immediately preceding years, but both traffic and earnings have remained higher than in the first few years after World War II

Rise in trucking

Regional estimates of ICC trucking show that motor freight traffic growth has been quite general. In 1959, the U.S. average was about double the base period (1947-49). New England and Central regions had increased two-thirds in this period, the smallest of the rises, and the Middle Atlantic region was up 90 percent. Traffic increases in the Pacific region, the Midwest and the Northwest were about equal to the average for the United States. The largest gains were in the Southwest, the South, and the Rocky Mountain States, where tonnage about tripled in this period.

Summary review

Commodity freight transportation is a growing industry group, with increases in tonnage about keeping pace with national goods output. Estimates currently available indicate that the various carrier groups have been subject to the general profit squeeze which developed in 1960. Water, pipeline, and highway carriers have each shown substantial growth in recent years, with relatively large capital outlay programs curtailed during the latter part of 1960.

The railroads long-term declining share in freight traffic has been extended in recent years and returns have shown a further substantial drop. Capital investment programs have been lowered in recent years and some consolidation of facilities is taking place. New competitive measures are being tried and a committee has been appointed to develop changes in compensation schedules and work rules which will facilitate improved operating performance.

Record National Income in 1960— Advance Checked After Midyear

NATIONAL income reached a new high near \$418 billion in 1960, rising more than 4 percent above the \$400 billion total of 1959. The sharpest advances were registered before the middle of the year, economic activity leveling off thereafter. Incomplete data on the final quarter indicate that business in the aggregate held close to the midyear high for this period, but with a declining tendency toward the end of the quarter.

Differential movements occurred among the various types of industrial products, especially in the second half, when increases and decreases approximately balanced. Changes in the industrial structure and share distribution of national income during the year reflected the maturing of the cyclical rise in economic activity, along with the continuing effects of the prolonged 1959 steel strike which was terminated in November of that year.

On an industrial basis, national income changes were most marked in the production and handling of industrial and consumer durable goods, where sharp gains as the year opened were followed by a weakening of demand. Production and demand for nondurable goods were well maintained through the first half, and the decline after midyear was limited. In the trend-dominated service lines, income expansion continued throughout 1960.

The share distribution of income shifted in line with a typical cyclical sequence. Corporate profits dropped, mainly in reflection of the movement in manufacturing.

Total profits rose sharply in the first quarter of 1960, as economic activity rebounded after the resumption of full-scale production of steel and related goods. Overall demand reached new highs in that period; profits, however, did not reach the volume of mid-1959,

margins being narrower. With the production weaknesses that developed later in the year centering in the heavily corporate durable goods producing and distributing areas of the economy, and with profit margins continuing to contract, corporate net earnings were lower in subsequent quarters. Total profits for the first 9 months of 1960 were 3½ percent under the same 1959 period.

Employee compensation continued to advance in the summer quarter, but the rate of gain tapered as the year progressed. After a spurt as 1960 opened, the advance began to moderate in the late spring and the high was reached soon after midyear. Earnings showed little further change overall during the remainder of the year, though some declines were recorded in November and December. For 1960 as a whole, total employee compensation was 6 percent above 1959, and represented a 4 percent gain in purchasing power.

Mixed movements also characterized the other shares of national income. Net interest payments were higher in 1960, while net rent and the returns to unincorporated farm and nonfarm enterprises showed limited change overall.

Industry pattern reflects demand changes

In the industrial structure of the national income, as in the share distribution, there were large areas where expansionary forces continued dominant in the second half of the year. Moderate gains in the third quarter and apparently also in the fourth were the rule in lines which together account for two-fifths of the national income total.

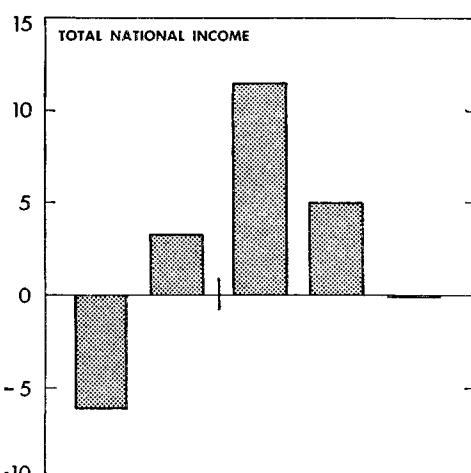
These were predominantly service-type industries. Income growth was sustained after midyear not only in the services division itself, but also in such

important industries as communications, public utilities, and finance. The inflow of earnings from American investments abroad moved up, and there was a \$1½ billion rise in the annual rate of employment income from government.

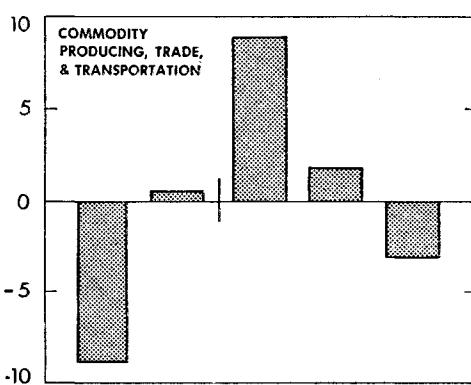
The continued expansion in these areas aided considerably in raising the national income total for 1960 above that for 1959. These industries have also made an important near-term contribution in helping to stabilize the

RECENT CHANGES IN NATIONAL INCOME Advance Checked in Third Quarter

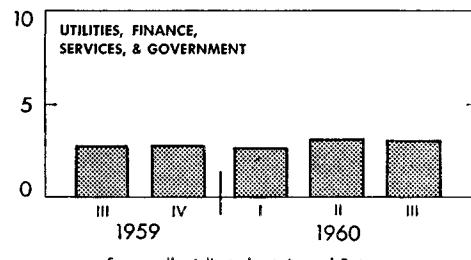
Billion Dollars CHANGES FROM PRECEDING QUARTERS



With Decline in Volatile Commodity –
Related Industries



About Offset by Continued Growth in
Service-Type Lines



Seasonally Adjusted, at Annual Rates

U. S. Department of Commerce, Office of Business Economics

E-1-3

overall flow of earnings recently when income from commodity production weakened.

This weakening centered mainly in durable goods manufacturing, mining, and railroads. Earnings here were adversely affected from the second quarter on, as consumer and business demand for durables passed their peaks and hard goods inventory building was sharply

curtailed.

Though some tapering was also noted in nondurable manufacturing production and in trade, on the whole the tone of business in these lines remained strong throughout the year. Consumer buying of soft goods expanded on a broad front and nondurable inventory accumulation continued on a modest scale from quarter to quarter.

Table 7.—National Income by Type of Income (I-8, I-9)

[Billions of dollars, seasonally adjusted, at annual rates]

| | 1957 | 1958 | 1959 | 1960 | 1959 | | 1960 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | | | III | IV | I | II | III | IV |
| National income | 366.9 | 367.7 | 399.6 | n.a. | 399.4 | 402.8 | 414.4 | 419.4 | 419.3 | n.a. |
| Compensation of employees | 255.5 | 257.0 | 277.8 | 294.4 | 279.5 | 281.6 | 290.2 | 295.0 | 297.2 | 295.2 |
| Wages and salaries..... | 238.5 | 239.7 | 258.2 | 272.5 | 259.7 | 261.5 | 268.7 | 273.1 | 274.9 | 273.2 |
| Private..... | 198.4 | 196.4 | 212.9 | 224.3 | 214.2 | 215.6 | 222.1 | 225.5 | 226.0 | 225.6 |
| Military..... | 9.6 | 9.8 | 10.1 | 9.9 | 9.8 | 9.8 | 9.9 | 10.0 | 10.1 | 10.3 |
| Government civilian..... | 30.5 | 33.5 | 35.4 | 38.1 | 35.7 | 36.1 | 36.7 | 37.6 | 38.8 | 39.3 |
| Supplements to wages and salaries..... | 17.0 | 17.4 | 19.6 | 21.9 | 19.8 | 20.1 | 21.5 | 21.9 | 22.3 | 22.0 |
| Employer contributions for social insurance..... | 7.8 | 8.0 | 9.5 | 10.9 | 9.5 | 9.6 | 10.8 | 11.0 | 11.1 | 10.9 |
| Other labor income..... | 9.1 | 9.4 | 10.1 | 11.0 | 10.3 | 10.5 | 10.7 | 10.9 | 11.2 | 11.1 |
| Employer contributions to private pension and welfare funds..... | 7.2 | 7.3 | 7.9 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Other..... | 2.0 | 2.1 | 2.3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Proprietors' income | 41.5 | 46.4 | 46.5 | 47.8 | 46.1 | 46.3 | 46.0 | 48.1 | 48.3 | 48.8 |
| Business and professional..... | 32.7 | 32.3 | 34.7 | 35.9 | 35.0 | 35.1 | 35.4 | 36.0 | 36.1 | 35.9 |
| Income of unincorporated enterprises..... | 33.0 | 32.4 | 34.8 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Inventory valuation adjustment..... | -.3 | -.1 | -.1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Farm..... | 11.8 | 14.0 | 11.8 | 12.0 | 11.1 | 11.2 | 10.6 | 12.1 | 12.2 | 12.8 |
| Rental income of persons | 11.9 | 12.2 | 12.4 | 12.5 | 12.4 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 |
| Corporate profits and inventory valuation adjustment | 41.7 | 37.4 | 46.6 | n.a. | 44.9 | 45.5 | 48.0 | 45.3 | 42.2 | n.a. |
| Profits before tax..... | 43.2 | 37.7 | 47.0 | n.a. | 45.3 | 44.8 | 48.8 | 45.7 | 41.5 | n.a. |
| Profits tax liability..... | 20.9 | 18.6 | 23.2 | n.a. | 22.3 | 22.1 | 23.8 | 22.3 | 20.3 | n.a. |
| Profits after tax..... | 22.3 | 19.1 | 23.8 | n.a. | 22.9 | 22.7 | 25.0 | 23.4 | 21.3 | n.a. |
| Dividends..... | 12.6 | 12.4 | 13.4 | 14.0 | 13.6 | 13.8 | 13.9 | 13.9 | 14.0 | 14.1 |
| Undistributed profits..... | 9.7 | 6.7 | 10.5 | n.a. | 9.3 | 8.9 | 11.0 | 9.5 | 7.3 | n.a. |
| Inventory valuation adjustment..... | -1.5 | -.2 | -.5 | n.a. | -.4 | .7 | -.8 | -.4 | .7 | n.a. |
| Net interest | 13.4 | 14.7 | 16.4 | 18.7 | 16.5 | 16.9 | 17.8 | 18.5 | 19.1 | 19.4 |

n.a.—Not available.

Table 8.—National Income by Industry Division (I-11)

[Billions of dollars, seasonally adjusted, at annual rates]

| | 1957 | 1958 | 1959 | 1959 | | 1960 | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | | III | IV | I | II | III |
| All industries, total | 366.9 | 367.7 | 399.6 | 399.4 | 402.8 | 414.4 | 419.4 | 419.3 |
| Agriculture, forestry, and fisheries..... | 16.4 | 18.8 | 16.8 | 15.9 | 16.4 | 15.9 | 17.6 | 17.6 |
| Manufacturing..... | 112.5 | 104.1 | 119.4 | 118.7 | 118.4 | 126.0 | 123.4 | 120.3 |
| Durable-goods industries..... | 68.9 | 60.8 | 71.0 | 69.5 | 69.5 | 76.1 | 73.1 | 71.0 |
| Nondurable-goods industries..... | 43.6 | 43.3 | 48.4 | 49.2 | 48.8 | 49.9 | 50.3 | 49.3 |
| Wholesale and retail trade..... | 60.4 | 61.1 | 66.9 | 67.2 | 67.9 | 68.0 | 70.0 | 69.7 |
| Finance, insurance, and real estate..... | 35.3 | 37.4 | 40.5 | 41.0 | 41.6 | 42.2 | 42.8 | 42.8 |
| Transportation..... | 17.2 | 16.3 | 17.5 | 17.4 | 17.4 | 18.2 | 18.2 | 18.0 |
| Communications and public utilities..... | 13.4 | 14.1 | 15.3 | 15.4 | 15.6 | 15.9 | 16.2 | 16.4 |
| Services..... | 40.0 | 41.7 | 45.1 | 45.6 | 46.7 | 48.1 | 49.4 | 50.5 |
| Government and government enterprises..... | 43.2 | 46.6 | 48.8 | 49.0 | 49.6 | 50.3 | 51.3 | 52.8 |
| Other..... | 28.7 | 27.5 | 29.3 | 29.1 | 29.2 | 29.8 | 30.6 | 31.1 |

Manufacturing income off

Nonmetallic durable manufacturing showed some effects of the decline in residential building. The widest income fluctuations, however, were in industries directly influenced by metal market conditions. Products of these groups were subject to the full impact of the unexpectedly large change in inventory buying policy and the slowdown in final demand for such goods. After having moved up rapidly at the turn of the year with the resumption of full-scale steel production, activity in metal producing and using industries tapered sharply in the second quarter and more moderately after midyear. This pattern is most clearly shown in primary metal output, where the seasonally adjusted production index for iron and steel fell from 114 in the opening quarter of 1960 to 76 in the summer and around 70 in the autumn.

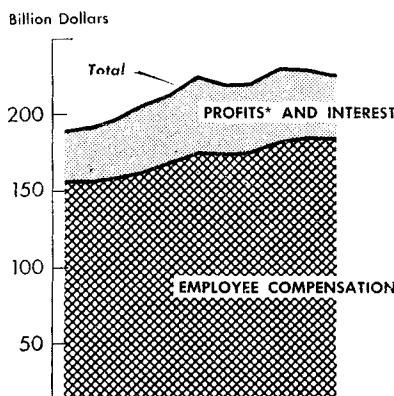
The metal-using industries—including fabricated metal, the machinery group, and transportation equipment—responded in somewhat similar fashion. In each case an early 1960 spurt in income was followed by sharp declines in the spring. Output weakened further in the second half, but the pace of the drop was more moderate.

Activity in electrical machinery was especially affected by the slackened consumer demand for appliances, and shifts in the volume of retail sales of new automobiles were reflected in big swings in income originating in the motor vehicles group. Sales of domestically produced cars for the year amounted to more than 6 million, compared with 5½ million in 1959. The compact cars accounted for 1½ million of last year's sales total, compared with around a half-million the year before.

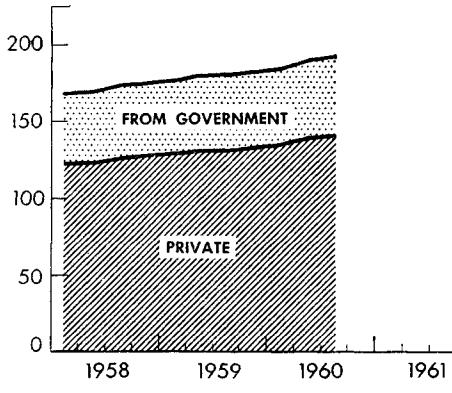
Income from auto manufacturing dropped off from the first-quarter high, but recovered in the fourth quarter as manufacturers stepped up production to a high level after an earlier-than-usual changeover to the new models. This fourth-quarter spurt was in contrast to the experience in the other metals industries, where a moderate decline continued in the final quarter.

The nondurable goods industries where output is most affected by production swings in the metal and metal

**NATIONAL INCOME
FROM CORPORATIONS
Tapers in 1960**



OTHER INCOME Continues Up



Quarterly Totals, Seasonally Adjusted, at Annual Rates

* Before Tax, and including inventory valuation adjustment.

U. S. Department of Commerce, Office of Business Economics 61-1-4

products lines showed last year the same pattern of first-quarter spurt and subsequent decline. These shifts were especially evident in the chemical and rubber groups.

Changes in the flow of income from other nondurable manufacturing industries—most of which depend more directly upon consumer demand—were gradual and moderate. In general, expansion slowed as the year progressed, and income began to decline in a number of industries in the third quarter. Food, apparel, and leather in particular registered tapering gains in the first half, followed by some weakening after midyear. Consumer spending for food items again advanced in the closing quarter of the year, and producers' income tended to rise accordingly.

Labor income rise tapers

Compensation of employees last year was up \$17 billion from 1959 to a total

of \$294 billion. The rise was about equally divided between government and private payments.

Government wage and salary disbursements rose from quarter to quarter throughout the year, with a spurt in the early summer traceable to an increase in Federal pay scales. The up-trend in other periods centered in State and local governments.

Private payrolls advanced during the first half, but there was little further change in the third quarter, and a moderate decline featured the closing months of the year. The industrial pattern of these swings paralleled that of the movements in national income described above, with changes centering largely in the metal manufacturing groups and in the related mining and railroad transportation industries. The course of wage payments in nondurable manufacturing was stronger than that in durables in each of the final three quarters of the year, in contrast to the first quarter when the rise in soft goods was more moderate. In most other industries wage and salary income showed a fairly smooth advance as output rose gradually during the year.

The fluctuations of activity in durable goods and associated lines had a pronounced effect on the flow of national income from corporations last year. Most of the rise and subsequent decline recorded for private payrolls occurred in the corporate area; by the nature of the industries involved, employee earnings in business proprietorships and other noncorporate employment show relatively less response to changes in general business, and were not greatly affected by repercussions from the steel strike.

Table 9 shows the extent to which swings in national income centered in corporate business, and how the payroll effects of the market declines were cushioned as usual by the initial impact of income change falling on the sensitive profits share.

Profits decline during year

Following the strong recovery in corporate profits as 1960 opened, there was a reaction in the spring, and further declines occurred in the second

half of the year. Pretax earnings in the third quarter, at a seasonally adjusted annual rate of \$42 billion, were off more than one-tenth from the first-quarter high.

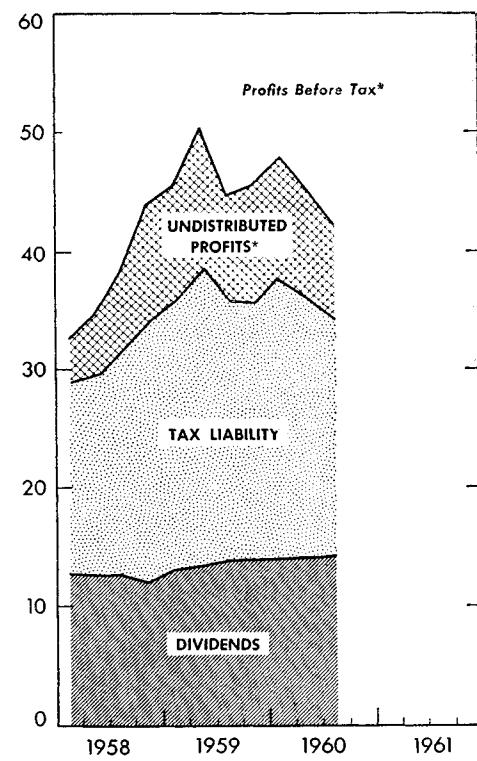
With the narrowing of margins and some tapering of business as the year passed, corporate earnings for 1960 as a whole apparently were close to \$45 billion. The decline from the \$46½ billion of 1959 occurred despite a larger sales volume.

These profit totals are before taxes and exclude inventory gains and losses. Small gains were realized in 1959, particularly from the advance in prices of inventory goods. Book profits including these moved down from \$47 billion in 1959 to approximately \$45 billion in 1960.

With the effective corporate income tax rate being about unchanged at a little under 50 percent of pretax profits, tax accrals followed the downward course of corporate income. Profits after taxes for the year are now estimated to have been off about a billion from 1959.

CORPORATE PROFITS LOWER

Billion Dollars



Quarterly Totals, Seasonally Adjusted, at Annual Rates

* Including inventory valuation adjustment

U. S. Department of Commerce, Office of Business Economics

61-1-5

Table 9.—National Income by Corporate and Noncorporate Form of Organization (I-14)

[Billions of dollars, seasonally adjusted, at annual rates]

| | 1957 | 1958 | 1959 | 1959 | | 1960 | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | | III | IV | I | II | III |
| | | | | | | | | |
| National income | 366.9 | 367.7 | 399.6 | 399.4 | 402.8 | 414.4 | 419.4 | 419.3 |
| Income originating in corporate business | 202.9 | 195.8 | 219.4 | 218.8 | 219.8 | 229.1 | 228.8 | 225.5 |
| Compensation of employees | 162.7 | 159.3 | 173.9 | 175.0 | 175.7 | 182.2 | 184.4 | 184.4 |
| Wages and salaries | 150.6 | 147.2 | 160.1 | 161.0 | 161.6 | 166.9 | 168.9 | 168.6 |
| Supplements to wages and salaries | 12.2 | 12.1 | 13.8 | 14.0 | 14.1 | 15.3 | 15.6 | 15.7 |
| Corporate profits and inventory valuation adjustment ¹ | 39.7 | 35.6 | 44.7 | 43.1 | 43.4 | 46.1 | 43.5 | 40.3 |
| Profits before tax ¹ | 41.3 | 35.9 | 45.2 | 43.4 | 42.7 | 46.9 | 43.9 | 39.6 |
| Profits tax liability | 20.9 | 18.6 | 23.2 | 22.3 | 22.1 | 23.8 | 22.3 | 20.3 |
| Profits after tax ¹ | 20.4 | 17.3 | 22.0 | 21.1 | 20.6 | 23.1 | 21.6 | 19.4 |
| Inventory valuation adjustment | -1.5 | -2 | -5 | -4 | -7 | -8 | -4 | -7 |
| Net interest | .4 | .8 | .7 | .7 | .7 | .8 | .8 | .8 |
| Income originating outside corporate business | 164.0 | 171.9 | 180.3 | 180.6 | 182.9 | 185.4 | 190.6 | 193.9 |

1. Excludes corporate profits originating in the rest of the world sector.

Table 10.—Sources and Uses of Gross Saving (V-2)

[Billions of dollars, seasonally adjusted, at annual rates]

| | 1957 | 1958 | 1959 | 1959 | | 1960 | | |
|--|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | | III | IV | I | II | III |
| | | | | | | | | |
| Gross private saving | 69.2 | 69.0 | 73.9 | 72.1 | 73.8 | 76.1 | 77.3 | 80.8 |
| Personal saving | 23.6 | 24.4 | 23.4 | 22.5 | 22.8 | 23.7 | 25.2 | 29.2 |
| Undistributed corporate profits | 9.7 | 6.7 | 10.5 | 9.3 | 8.9 | 11.0 | 9.5 | 7.3 |
| Corporate inventory valuation adjustment | -1.5 | -2 | -5 | -4 | -7 | -8 | -4 | -7 |
| Capital consumption allowance | 37.4 | 38.1 | 40.5 | 40.7 | 41.4 | 42.2 | 43.0 | 43.6 |
| Excess of wage accruals over disbursements | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Government surplus on income and product transactions | 1.0 | -11.4 | -2.5 | -3.2 | -2.8 | 3.9 | 2.3 | -1.8 |
| Federal | 2.0 | -9.3 | -1.4 | -2.0 | -2.2 | 5.6 | 4.7 | 1.6 |
| State and local | -1.0 | -2.0 | -1.1 | -1.2 | -6 | -1.7 | -2.5 | -3.4 |
| Gross investment | 69.6 | 56.0 | 69.5 | 66.0 | 68.5 | 79.0 | 75.7 | 73.1 |
| Gross private domestic investment | 66.1 | 56.0 | 72.0 | 67.5 | 70.8 | 79.3 | 75.5 | 70.8 |
| Net foreign investment | 3.5 | -1 | -2.5 | -1.5 | -2.4 | -3 | .3 | 2.3 |
| Statistical discrepancy | -6 | -1.7 | -1.8 | -3.0 | -2.6 | -1.1 | -3.9 | -5.8 |

Table 11.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (VI-10)

[Billions of dollars, seasonally adjusted, at annual rates]

| | 1957 | 1958 | 1959 | 1959 | | 1960 | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | | III | IV | I | II | III |
| | | | | | | | | |
| All industries, total | 41.7 | 37.4 | 46.6 | 44.9 | 45.5 | 48.0 | 45.3 | 42.2 |
| Manufacturing | 22.9 | 18.8 | 24.8 | 23.8 | 23.2 | 26.2 | 23.5 | 21.6 |
| Durable-goods industries | 13.1 | 9.2 | 12.8 | 11.5 | 11.3 | 13.6 | 11.6 | 10.5 |
| Nondurable-goods industries | 9.8 | 9.6 | 12.0 | 12.2 | 12.0 | 12.6 | 11.9 | 11.1 |
| Transportation, communications, and public utilities | 5.5 | 5.4 | 6.3 | 6.1 | 6.3 | 6.5 | 6.4 | 6.4 |
| All other industries | 13.3 | 13.2 | 15.5 | 15.0 | 16.0 | 15.3 | 15.5 | 14.2 |

The entire drop in net income after taxes was reflected in a decline in corporate retained earnings. These appear to have fallen below the \$10 billion mark as dividends totaled \$14 billion for 1960, up by over \$1/2 billion from 1959. This payment rate had been reached by the time the year opened and no further advance was scored subsequently. The 1960 payout ratio was 60 percent of after-tax profits, up from 55 percent the year before.

Profits of nearly every major industry were lower by the third quarter than they had been in the spring. This pattern of decline was in contrast to that of mixed gains and losses which has been described above for the aggregate of all national income, but the segments of relative strength and weakness were much the same for profits as for income in general. The most marked declines of profits were centered in lines producing and selling durable goods, and featured reactions from the early 1960 highs in metals and related industries in particular. The major group to score an advance in the summer quarter was the communications and public utilities division.

Flow of other incomes

The structure of advanced interest rates prevailing in late 1959 and early 1960 combined with a substantial volume of borrowing at that time to push interest income higher. The increase slackened as 1960 progressed, with interest rates and new borrowing down as business activity leveled off.

Income of nonfarm unincorporated business concerns was up somewhat last year as activity rose. The net income of farm operators in 1960 reflected a near-record volume of marketings, some rise during the year in prices received, and little change in expenses.

Developments in the Consumer Market

Consumer Buying Higher in 1960

Postwar Annual Growth In Real Consumption Was 3½ Percent

Most Service Groups Increasing In Importance

CONSUMER expenditures in the fourth quarter of 1960 increased to a new high after the easing tendency in the third quarter. For the year as a whole, consumers bought a record volume of goods and services—5 percent more than in 1959. This increase in consumer demand was an important contributing factor in the expansion of total output in 1960—with the rise in consumer expenditures accounting for three-fourths of the advance in total GNP. During the first half of 1960, consumers increased their spending consonant with the rise in income and product; the slowing down in buying in the second half had consequential effects on the current business situation and near-term prospects.

Three basic patterns of consumer behavior have become discernible during the postwar period. First, consumer expenditures have tended to move in general correspondence with demands originating in the rest of the economy—business and government—particularly in periods of sustained high employment.

Second, in the periods of short cyclical swings, such as 1953-54 and 1957-58, consumers have played an important role in moderating the duration and magnitude of the downturn, though here a distinction must be drawn between buying of durable goods and other purchasing. In these periods, total consumer purchases were maintained at relatively high rates, due partly to the bolstering effects of larger government transfer payments and other stabilizers.

Finally, on occasions consumers have struck out in an autonomous fashion, i.e., independently of the flow of in-

come or of the course of the economy, but this has reflected unusual and temporary events. Examples of such actions are the 1950 spending bulge following the outbreak of the Korean conflict, and the 1955 spurt in buying reflecting primarily an unusual response to the changes in automobile design.

Since consumers tend at times to display differential behavior, the analysis of the current expenditure pattern and recent trends is pertinent at this time when businessmen are examining their investment programs to satisfy consumer demands, and when consumers themselves are considering budgets for the period ahead.

In this article we shall depict recent developments in consumer markets, with emphasis on the underlying differences in growth between consumption and other major market sectors. Some attention will be given to the areas of stability in consumer buying and to those where considerable variation occurs.

Recent changes in consumption

Consumer buying was a major factor in facilitating the rapid recovery of business from the 1958 recession low. From the first quarter of that year to the second quarter of 1960, when the GNP was at a peak rate, consumption expenditures accounted for nearly three-fifths of the 17-percent increase in GNP. The relative increase in consumption expenditures over this period was commensurate with that of disposable personal income.

The following chart shows the participation of the major expenditure groups in the advance. In the case of automobiles and parts—the category of

expenditures which dropped most sharply in the 1958 recession—the rise was rapid through mid-1959, after which purchases tended to fluctuate around a constant level.

Since the middle of 1960, consumer demand has tended to lag somewhat, and outlays for some groups of goods have shown mildly declining tendencies. On the other hand, expenditures for most services have continued upward.

The sluggishness in goods demand has reflected: (1) the recent decline in nonfarm employment, and a leveling-off tendency in the income flow, seasonally adjusted, mostly associated with reduced activity in the manufacturing of durable goods; and (2) consumer hesitation with respect to purchases of durable goods generally, as furniture and appliance demand was affected by reduced housing activity, while the new car market lacked vigor.

Consumer expenditures for the fourth quarter of 1960 as a whole increased from the third quarter, but during the final 2 months of last year purchases of goods dropped off. Sales at all retail stores in November and December were reduced from the high seasonally adjusted October rate, with sales by durable goods stores in particular being lower.

Marked shifts in spending

While the easing of consumer demand affects the current prospects for sales and profits, the longer run changing pattern of consumer expenditures is a factor which businessmen consider in plans to expand facilities and to make timely moves to build appropriate types of plant and equipment.

Consumer expenditures in 1960 represented a record high in both dollar and real terms. About 47 percent of the total consisted of purchases of nondurable goods such as food and clothing, another 40 percent was spent for services of all types, and the remaining 13 percent went for durable goods.

As the chart on page 15 shows, about half of total expenditures were for the food, tobacco, clothing, and shelter groups. While many items in these groups are so-called "necessitous," nevertheless this proportion should not be interpreted as the share required for living. Obviously there are many goods included in this total which are not at all necessities and, indeed, may be considered luxuries. On the other hand, some items in the other groups of expenditures are quite necessary in everyday living—such as many utilities and the use of a car.

It may also be noted that one-fourth of all purchases were for housing and household operation services and for

furniture, furnishings, and equipment—categories associated with the home. Transportation (including automobiles and gasoline) took about one-eighth of the consumer dollar.

Shifts in market shares

The pattern of expenditures in 1960 represents a shift from that of 1948, when the economy had once again reached high rates of civilian employment and output following the conversion from wartime operations. In that year—when the expenditure pattern had not as yet returned to "normal"—consumers channeled 55 percent of their total expenditures into nondurable goods, a larger proportion than in 1960; the services absorbed a much smaller proportion than in 1960—32 percent; and about the same proportion, 13 percent, was spent on durable goods.

Consumers have changed their ways of spending in the past dozen years,

although to a particular family or from one year to the next the change may not be readily discernible. Within the broad totals of durables, nondurables, and services, many groups have gained in importance in the consumer budget since 1948, while others have become relatively less popular or less necessary. These tendencies are shown in the chart on page 16.

Increases in market

The groups which show upward shifts, increasing in importance, comprised half of the total expenditures last year, whereas in 1948 the same groups comprised two-fifths of the total. These categories include important commodities as well as services.

Housing expenditures have shifted upwards in importance both in dollar and real terms. In 1948 these expenditures, including rents, cost of hotel accommodations, and payments for other types of shelter, comprised 10 percent of the total consumer budget; by 1960 the proportion had risen to 13 percent. Although the percentage rise may appear small, in dollar terms the increase amounted to \$25 billion.

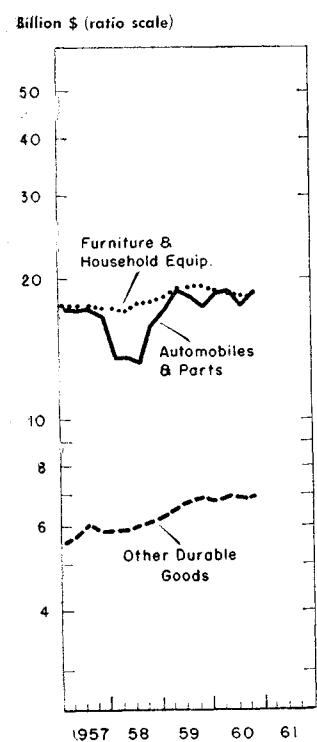
The higher proportion of the consumer dollar spent currently on housing has been in part due to a considerable advance from the relatively low rents—many still controlled—which prevailed in the early postwar years and to the increasing popularity of home ownership. From 1948 to 1960, rents increased by two-fifths, while the total consumer price index rose by nearly a fourth; home ownership advanced by two-thirds, or 13 million units, in this period.

Household operation expenditures, which are closely related to those for housing, also have moved upward in relation to the total since 1948, and by about the same percentage as housing. Within the household operation total, the current proportions are higher than in 1948 for electricity, gas, water, and telephone services. In contrast, domestic service expenditures have declined in importance as other job opportunities have become increasingly available and more attractive.

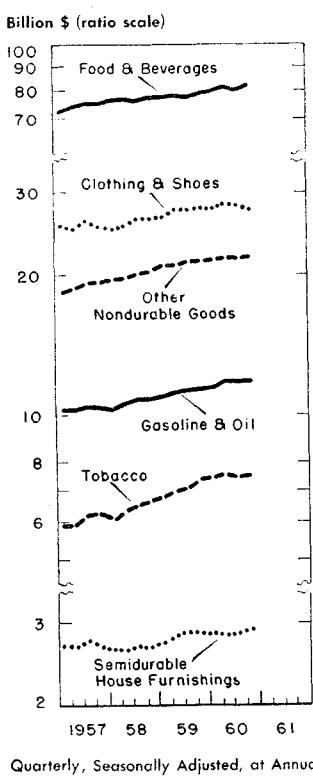
Another sizable upward shift in importance has occurred in the miscella-

RECENT PATTERN OF CONSUMER EXPENDITURES

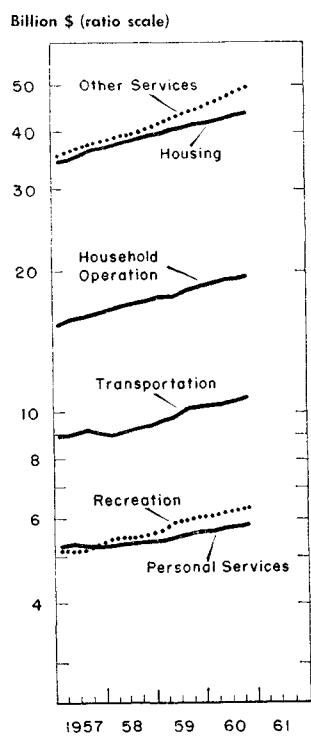
DURABLES Have Lagged This Year, With Wide Swings In Autos and Some Easing In Furniture



Most NONDURABLES Have Leveled off Following Recent Increase



SERVICES Continue Upward



neous service group which includes medical care and personal business. Medical care expenditures, covering in addition to doctors' bills such items as hospitalization fees and health insurance payments, increased from 4 percent of total expenditures in 1948 to 5 percent in 1960. Dominant influences in this rise have been the substantial advances in medical costs and the increasing use of medical facilities by a larger percentage of the population. This relative gain in demand has reflected not only the increasing prosperity experienced during the postwar period but also the launching of new medical products, the development of new techniques including medical insurance, and the increasing public knowledge of the vast benefits to be derived from these improved services. In the personal business expenditure category, the

with a total of 6.1 million cars in 1959. The industry actually produced considerably more than it sold in 1960, with the difference being reflected in large accumulations of inventories held by car dealers over the year. The consumer portion of new car purchases, taken together with used car markups and automobile parts, accounted for 5½ percent of the consumer budget in 1960 compared to 4 percent in 1948. This ratio, however, has displayed a most irregular pattern reaching as high as 7 percent in 1955. In the 1957-58 recession the proportion dropped from a high of more than 6 percent to 4½ percent.

As indicated earlier, the fluctuations in the relative amounts spent by consumers on autos and parts arise from the extraordinary swings of these expenditures in recession and recovery periods, and from the 1950 and 1955 buying spurts. In view of this experience, it is apparent that the longer run factors which influence automobile demand are not only numerous and complex, but tend to vary in their importance from time to time. In addition to the longer run factors, short-run influences—such as changes in income flows, car prices, credit terms, weather, and styles—are critical in determining the volume of sales and profits of automobile dealers.

Gasoline and oil accounted for 2½ percent of total spending in 1948 and 3½ percent in 1960, with this ratio showing little change in the past 4 years. The rise since 1948 has been associated with the rapid expansion in motor vehicle usage. In that earlier year, registrations of passenger cars totaled 33 million and this total mounted to 61 million by 1960.

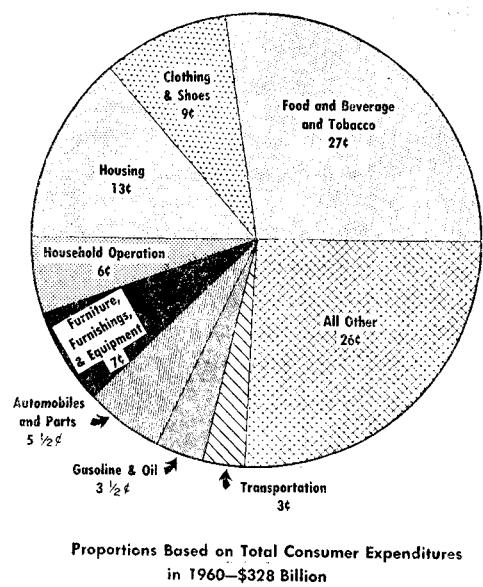
The small rise in the relative purchases of items in the miscellaneous durables group is due to moderate increases in outlays for such categories as wheel goods, durable toys, sport equipment, boats, and pleasure aircraft. The rise in the expenditure proportion for these is largely a reflection of the income growth and increased leisure time which accrued to individuals during the postwar period. Within the miscellaneous nondurable goods group, expenditures for drugs gained in importance, showing a relative increase since

1948 somewhat greater than that for medical care services. The proportion for the total miscellaneous nondurable goods group was only slightly higher, however, due to a decrease in the relative amount spent for fuel.

Losses in market shares

Other major groups of consumer expenditures have shown expanding sales, but a declining tendency in relation to the total market in the postwar period. These include the commodity groups

HOW THE CONSUMER SPENDS HIS DOLLAR



U. S. Department of Commerce, Office of Business Economics

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food and beverages, tobacco, clothing and shoes, and furniture, furnishings and equipment, and the transportation, recreation, and personal service groups. In 1960, aggregate expenditures for these groups, which have lost relatively, amounted to \$160 billion, comprising about half of total consumer outlays. In 1948, these same groups had accounted for 60 percent of the total consumer budget. The shift occurred in both current and constant dollar terms.

The food and beverage group, which had been favored during the war period, declined from more than 30 cents out of the consumer dollar in 1948 to 25 cents by 1960. However, the actual dollar outlays for these items, amounting to more than \$80 billion in 1960, were about 45 percent above 1948; this rise compares with the increase in total

Table 1.—Changes in Income and Product Aggregates in Postwar Recessions

(Billions of dollars, seasonally adjusted annual rates)

| | Change from peak to trough in GNP | | |
|---|-----------------------------------|----------------------|----------------------|
| | 1948-49 ¹ | 1953-54 ² | 1957-58 ³ |
| Gross national product | -9.5 | -9.9 | -16.3 |
| Personal income | -5.5 | -1.1 | -2.4 |
| Income from current production ⁴ | -7.3 | -3.1 | -5.0 |
| Disposable personal income | -3.8 | 2.0 | -1.3 |
| Personal consumption expenditures | .3 | 3.2 | -1.0 |

1. 4th quarter 1948 to 2d quarter 1949.

2. 2d quarter 1953 to 2d quarter 1954.

3. 3d quarter 1957 to 1st quarter 1958.

4. Personal income less transfer payments.

Source: U. S. Department of Commerce, Office of Business Economics.

share of which increased from 4 percent in 1948 to 6 percent in 1960, relatively larger amounts are currently going for such items as life insurance (measured net of claims paid) and interest on personal debt.

Besides these services, a number of commodity groups have also increased in importance; these include automobiles and parts, gasoline and oil, and the miscellaneous durable goods group.

Automobile share

New car sales in 1960 totaled 6.6 million, of which ½ million were imports. This volume has been exceeded only by the 7½ million in 1955, and compares

personal consumption expenditures of 85 percent over the same period. The lower proportion for food is only in part accounted for by the smaller price advance in foods than in other consumption items.

On a per capita basis, real purchases of food and beverages by consumers were somewhat higher in 1960 than in 1948, implying that the rate of increase in total food purchases was only a little more than population growth. Nevertheless, as is well known, the quality of many foods and the services associated with their marketing have improved substantially and these developments are only in part reflected in the data.

The next major group showing a smaller take of the total consumer market in 1960 than a dozen years ago is clothing and shoes. Although clothing purchases have been on an uptrend in the postwar period, the growth rate has been somewhat smaller than that for total consumption expenditures. The relative reduction in this market reflects in part changes in the pattern

of living, with increasing emphasis on casual wear. Apparently all categories of apparel have declined in relative importance, with the most pronounced drop occurring in women's and children's wear. In real terms, the decline in the ratio has been somewhat less because apparel prices have risen much less than overall consumer prices.

Expenditures for furniture and household equipment in 1960 were also below 1948 when related to total expenditures. Since prices of these items were only slightly higher in 1960 in contrast to the sizable increase in total consumer prices, in real terms the "amount" bought relative to all purchases was about the same in 1960 as in the earlier postwar year.

Within the group, the furniture proportion of the total consumer budget was about the same in 1960 as in 1948. However, the ratios for kitchen and other household appliances, and for china, glassware, and tableware have declined. In contrast, expenditures for radios, television sets, phonographs,

records and musical instruments were up somewhat from 1948 relative to total spending. This gain reflects the recent upsurge in the popularity of many of these items under conditions of expanding incomes.

Some important groups of services have also lost in the competition for the consumer dollar. In the case of transportation the 1960 proportion was below that of 1948. Purchased local and intercity transportation services in particular have shown substantial declines relative to all expenditures, mostly due to the inroads made by passenger cars.

Personal services, with the exception of those at barbershops and beauty parlors, declined relative to all other purchases, as the laundering, cleaning, and repair of clothing and shoes by service establishments have progressively been displaced by the increasing use of home equipment and of wash-and-wear and drip-dry articles. Finally, recreational service expenditures currently comprise a smaller portion of the consumer budget. Admissions to spectator amusements, particularly movies, have declined relative to total spending, with the growing emphasis on hobbies and other home entertainment.

In summary, while expenditures for goods as a whole have not kept pace with services relative to the total expenditure budget, nevertheless shifts in consumer choices have resulted in mixed tendencies within these broad groups.

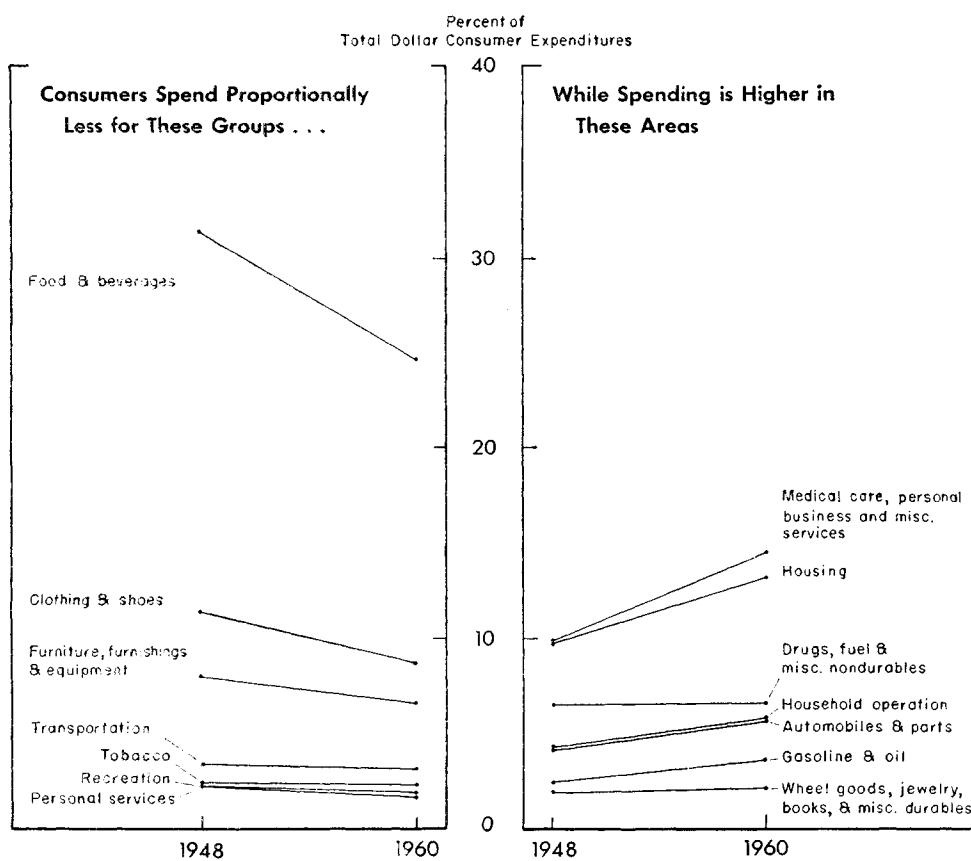
Postwar growth of real consumption has been $3\frac{1}{2}$ percent per year

Despite shifts in preferences among various types of goods and services, total consumer purchases in real terms have grown at a relatively stable rate of $3\frac{1}{2}$ percent per year in the period from 1948 to 1960. The chart on page 17 shows for the postwar years real consumption expenditures along with the other major groups of final purchases in the economy.

The aggregate of all final purchases when combined with the change in business inventories results in the total national output or gross national product. Real GNP and final purchases have also grown at the rate of $3\frac{1}{2}$ per-

POSTWAR SHIFTS IN CONSUMER MARKETS

1948 and 1960



cent per year over the entire period 1948 to 1960. The sharp rise in Federal Government purchases of goods and services during the period of the Korean conflict was a factor in the somewhat larger annual rate of increase in total real GNP in the period prior to 1953.

Two basic characteristics of each of the major groups are evident from the chart—the growth trend and the size of the fluctuations around the trend. It is evident that real consumer purchases have increased rather steadily and have shown less pronounced fluctuations than the other major groups. There are a number of reasons for this. Many of the components of consumer demand are directly related to population growth, and hence tend to increase slowly and in a regular fashion.

More importantly, in the postwar periods of cyclical swings, the income losses accompanying reductions in employment are, to a considerable extent, offset by supplementary payments such as increased unemployment compensation and old-age retirement benefits. In addition, the progressive feature of our personal income tax acts to moderate the decline in spendable income. These effects are brought out for the three postwar recessions in table 1.

The decline in income arising from current production—personal income less transfer payments which consist mainly of social insurance benefits, including unemployment compensation, and payments to veterans—was fairly sharp in each of the three recessions. The drop in personal income, however, was considerably less due to higher transfer payments. Finally, income after the payment of personal taxes showed an even lesser decline in both the 1948-49 and the 1957-58 periods, while in the 1953-54 period it actually increased. This movement in the disposable personal income is reflected in correspondingly similar changes in total personal consumption expenditures.

Within the consumer expenditure total which, as indicated above, has shown a growth rate in real terms of $3\frac{1}{2}$ percent per year, the durable goods segment has increased at an average annual rate of 4 percent, while the growth of the nondurable goods and service groups combined has been a

little slower— $3\frac{1}{2}$ percent. Moreover, fluctuations around the trend of the durable goods purchases have been sizable and irregular. The average annual deviation of the actual purchases from trend values was 6 percent, varying from +14 percent in 1955 to -9 percent in 1958. This is an area of considerable variability in the economy, with buying of automobiles being especially volatile. On the other hand, fluctuations around the trend of purchases of nondurable goods and services have been much more limited—averaging less than 1 percent.

Trends of other final purchases

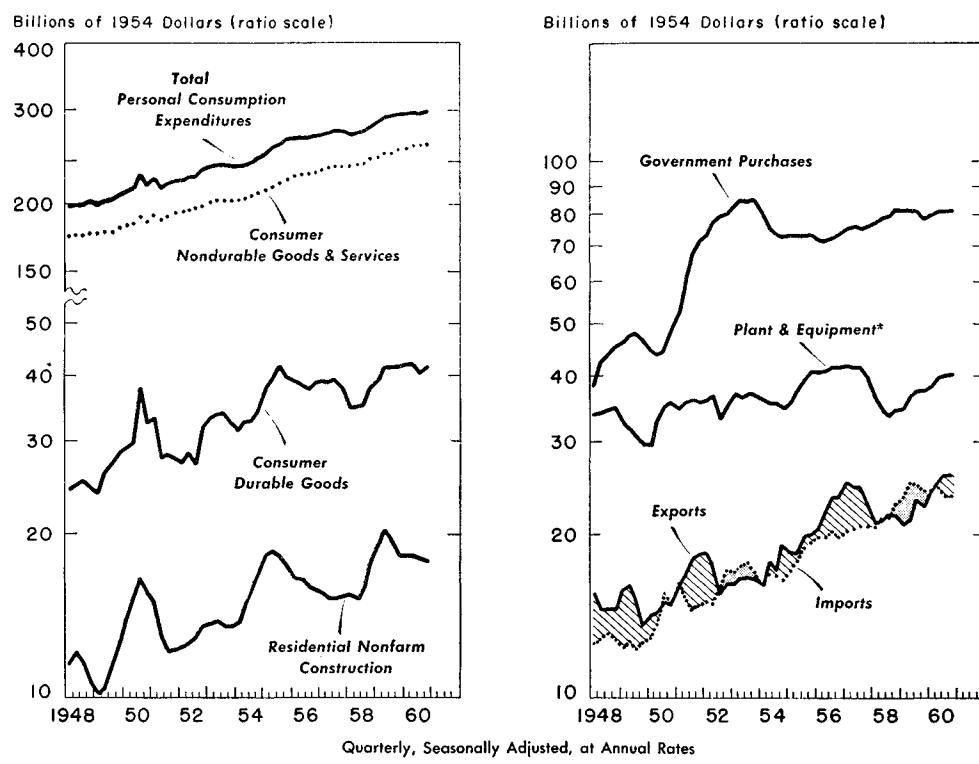
The major groups of final purchases other than consumption have shown strikingly divergent long-term trends. The growth in real expenditures on plant and equipment has been the smallest of all the major sectors shown on the chart—averaging $1\frac{1}{2}$ percent per year; however, this group has displayed wide deviations from the trend—5 percent on the average in the 12-year period 1948-60. Changes in invest-

ment programs from one period to the next arising from altered supply-demand relations and from other factors have contributed much to the instability in this area in the postwar period.

Real expenditures for residential construction have tended sharply upward since the war, which ended with a big backlog of demand. The lows and highs of the swings in these purchases have not conformed in timing to the cycles apparent in the other groups of final private purchases. Also, the relative fluctuations have been quite extreme—the deviations from trend averaging $7\frac{1}{2}$ percent.

Government purchases in real terms have also risen reflecting principally the increased services required by a growing population and needs for national defense. Expenditures by State and local bodies in particular are geared to population growth. In the last 6 years, real purchases by the Federal Government have shown relatively small changes around levels considerably below those prevailing in the Korean period. State and local

POSTWAR TRENDS OF FINAL PURCHASES BY CONSUMERS, BUSINESS, AND GOVERNMENT



purchases, on the other hand, continued their steady rise.

Finally, exports and imports separately, measured in real terms, have shown strong uptrends of roughly the same rate during the postwar period. Only the net value of these transactions is included in GNP, i.e., exports less imports, and this difference though moving widely in short periods shows no long-run upward or downward tendency.

Thus, the growth rates of the separate broad markets comprising the GNP have varied widely from $1\frac{1}{2}$ percent increase per year for plant and equipment expenditures to 5 percent for government (considering the entire period from 1948 to 1960). Table 2 shows these growth rates for major components of GNP and the average percentage deviations from the growth trends.¹

Differential growth among purchase lines

As might be expected, the postwar growth rate of total consumption is the resultant of a combination of widely different tendencies among the component groups. Here again, the focus will be on the rate of growth and the degree of departure from trend.²

In real terms the growth rates of the major consumer expenditure groups shown in the accompanying chart have varied from $6\frac{1}{2}$ percent per year for the group of items consisting of wheel goods, jewelry, books, and miscellaneous durables to less than 1 percent for recreation and for personal services. In the categories within the major groups, the long-term change has varied from a rate of growth averaging 9 percent per year for wheel goods and sport equipment—a component of the fastest growing group—to an average decline of 8 percent per year for local streetcar and bus transportation.

The chart shows that the groups which have increased more rapidly than total expenditures include all types of items—durables, nondurables, and services. In addition to the miscellaneous

1. This is measured by averaging the absolute values of the percentage differences between actual purchases and the corresponding trend values for the 1948-60 period.

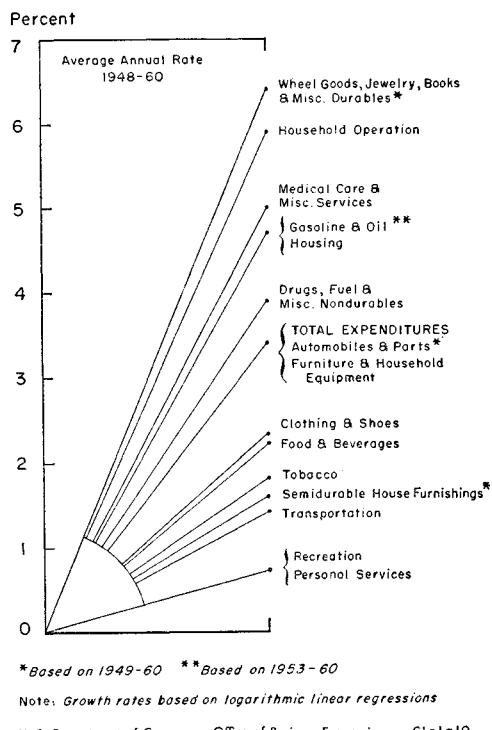
2. It should be noted that this section views the postwar developments in expenditures from a somewhat different but related standpoint than that presented earlier, when relative amounts of expenditures were compared for two years, 1948 and 1960.

durable goods group noted above, relatively large growth rates over the postwar period have characterized purchases of housing, household operation, medical care, gasoline and oil, and drugs—categories largely associated with the maintenance of health and the utilization and servicing of consumer durables. In combination, these faster-than-average moving groups have shown a rate of growth of 5 percent per year.

On the other hand, groups which

REAL CONSUMER EXPENDITURES

Postwar Growth Rates Have Varied Widely Among Major Groups



have grown at slower rates than total outlays include food and beverages, tobacco, clothing and shoes, recreation, transportation, and personal services, all of which reflect to a large degree increased demands stemming from population growth, which in the past 12 years has been at an average annual rate of 1.7 percent. Actually the three service groups have increased at a lesser rate than that of population. The aggregate of all the major groups growing more slowly than total outlays shows an average rate of growth of 2 percent per year.

Of added interest is the fact that

there is considerable variability among the groups indicated in the short-term fluctuations about the growth trends. This is shown in table 3 where the average percentage deviations from the postwar trends are indicated for the major groups of real consumption expenditures. Largest departures from trends characterize durable goods purchases which are very sensitive to changes in income and employment. Many nondurable goods and service items, on the other hand, are bought on a relatively steady and regular basis and display only small fluctuations about the growth tendencies.

Stability of Consumer Expenditures in Relation to Income

Two types of relations are presented for the postwar years—the ratio of consumer spending to income and a comparison of consumer purchases with those by business and government combined.

Consumer buying in total tends to be closely geared to the flow of income, which in turn is in part a function of autonomous consumer action and more importantly of business investment and government purchases. In the past decade, consumer expenditures have fluctuated within the fairly narrow range of 92 to 93 percent of spendable income (personal income less taxes). The ratios were somewhat higher in the earlier postwar years due to efforts of consumers to satisfy their wartime pent-up demands, production distortions, and price controls, and in 1950 and 1955, due to the special influences of military expenditures and prospects in the former year and of unusual cyclical factors in the latter.

An examination of quarterly movements suggests that significant shifts in the spending-income ratio, particularly in periods of cyclical swings, usually have been associated with changes in buying of durable goods, especially automobiles. When purchasing of durables decreases significantly, the spending-income ratio tends to decline, and vice versa. For example, in the third quarter of last year, consumers reduced their purchases of automobiles from

the second quarter rate; accompanying this development the proportion of spending to income dropped by more than 1 percentage point; in the fourth quarter, automobile buying was increased and the ratio rose by about 1 percentage point. Now auto buying is declining once more.

Table 2.—Postwar Growth Rates and Average Deviations From Trend of Major Components of Real Gross National Product

(Percent)

| | Average annual rate of growth | Average deviation from trend |
|---|-------------------------------|------------------------------|
| Gross national product | 3.4 | 2.6 |
| Personal consumption expenditures | 3.4 | 1.0 |
| Durable goods | 4.1 | 5.6 |
| Nondurable goods and services | 3.3 | 0.6 |
| Plant and equipment ¹ | 1.5 | 4.7 |
| New private nonfarm residential construction | 3.9 | 7.5 |
| Government purchases of goods and services (including Federal, State and local) | 5.1 | 12.0 |
| | ² 2.4 | ² 1.4 |

Note: Rates of growth are based on linear logarithmic regressions using data in 1954 dollars for the period 1948-60, except where otherwise indicated.

1. Producers' durable equipment and private nonresidential construction.

2. Based on period 1955-60.

Source: U.S. Department of Commerce, Office of Business Economics.

Changes in outlays by business and government affect the flow of income and consumer buying, and fluctuations in consumer demand in turn react upon other types of purchases.

In 1959 and 1960 the ratio of consumer expenditures to total business and government purchases (GNP less consumer expenditures) was about 1.9. In the past 10 years this proportion has varied within a rather narrow range, and in fact in periods of high employment and production, it has been remarkably stable. Thus, in each of the years 1951, 1952, and 1953, consumer expenditures were about 1.75 times as large as the rest of GNP. Again, in each of the prosperous years 1955, 1956, and 1957, the proportion stabilized at 1.8, close to that of the preceding high employment years.

In years of downturn, on the other hand, consumer purchases have tended to hold up better than purchases by other groups—they are less cyclically sensitive—and as a result the ratio has risen in such periods. This is illustrated by the recession years 1954 and 1958 when the ratio increased to 1.9 and 1.95, respectively.

The foregoing comparisons suggest that consumers "normally" tend to spend a constant proportion of their income after taxes and deviate significantly from this relation only in special situations such as in periods of adverse business conditions and when they find it advantageous, for one reason or another, to modify their pattern of

Table 3.—Postwar Growth Rates and Average Deviations From Trend of Major Groups of Real Consumption Expenditures

(Percent)

| | Average annual rate of growth | Average deviation from trend | Relative importance in 1960 |
|-----------------------------------|-------------------------------|------------------------------|-----------------------------|
| Goods and services | 3.4 | 1.0 | 100.6 |
| Durable goods | 4.1 | 5.6 | 13.5 |
| Automobiles and parts | ¹ 3.4 | ¹ 9.1 | 5.6 |
| Furniture and household equipment | 3.4 | 3.5 | 5.8 |
| Other durable goods | ¹ 6.4 | ¹ 2.6 | 2.1 |
| Nondurable goods | 2.7 | 0.7 | 46.5 |
| Clothing and shoes | 2.3 | 1.3 | 8.6 |
| Food and beverages | 2.2 | 1.0 | 24.5 |
| Gasoline and oil | ² 4.7 | ² 1.5 | 3.6 |
| Semidurable house furnishings | ¹ 1.6 | ¹ 2.2 | .9 |
| Tobacco | 1.8 | 2.5 | 2.3 |
| Other nondurable goods | 3.9 | .9 | 6.6 |
| Services | 4.2 | .7 | 40.0 |
| Household operation | 5.9 | 1.8 | 5.8 |
| Housing | 4.7 | 1.3 | 13.0 |
| Personal services | .7 | 1.6 | 1.7 |
| Recreation | .7 | 2.3 | 1.9 |
| Transportation | 1.4 | 1.8 | 3.2 |
| Other services | 5.0 | 1.1 | 14.4 |

Note: Rates of growth are based on linear logarithmic regressions using data in 1954 dollars for the period 1948-60, except where otherwise indicated.

1. Based on period 1949-60.

2. Based on period 1953-60.

Source: U.S. Department of Commerce, Office of Business Economics.

purchases of goods, particularly the durables. Moreover, consumer purchases are to a degree linked to demands originating elsewhere in the economy, although from time to time, as a result of special influences, consumer spending departs from this relation.

NEW OR REVISED *Statistical Series*

Hotel Restaurant Sales (Indexes), 1929-59: Revisions for Page S-24¹

[Same month 1951=100]

| Year | January | February | March | April | May | June | July | August | September | October | November | December | Annual average ¹ |
|------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|-----------------------------|
| 1953 | 109 | 110 | 109 | 108 | 109 | 107 | 109 | 103 | 104 | 107 | 100 | 106 | 107 |
| 1954 | 106 | 111 | 110 | 103 | 110 | 106 | 108 | 102 | 103 | 107 | 103 | 105 | 106 |
| 1955 | 111 | 114 | 114 | 106 | 110 | 111 | 107 | 107 | 105 | 109 | 107 | 108 | 109 |
| 1956 | 113 | 116 | 113 | 116 | 117 | 113 | 110 | 112 | 109 | 114 | 106 | 111 | 112 |
| 1957 | 115 | 122 | 120 | 110 | 124 | 115 | 115 | 111 | 110 | 111 | 108 | 111 | 114 |
| 1958 | 114 | 114 | 115 | 109 | 121 | 111 | 111 | 108 | 108 | 113 | 106 | 113 | 112 |
| 1959 | 117 | 117 | 114 | 117 | 121 | 117 | 117 | 110 | 116 | 114 | 110 | 115 | 115 |

1. Revisions reflect change in comparison base period. Annual averages for 1929-52, respectively, are as follows: 42; 37; 29; 22; 21; 29; 33; 37; 40; 37; 38; 40; 44; 51; 69; 77; 84; 96; 97; 96; 92; 94; 100; 105.

Source: Horwath & Horwath.

Department Store Sales and Stocks, United States (Seasonally Adjusted Indexes): Revised Data for Page S-11¹

[1947-49=100]

| Month | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| SALES | | | | | | | | | | | | | |
| January | 93 | 101 | 102 | 98 | 127 | 112 | 117 | 114 | 127 | 132 | 134 | 132 | 140 |
| February | 94 | 102 | 99 | 99 | 118 | 110 | 119 | 117 | 122 | 130 | 138 | 126 | 142 |
| March | 95 | 101 | 100 | 101 | 109 | 112 | 121 | 114 | 124 | 132 | 136 | 131 | 138 |
| April | 95 | 105 | 101 | 103 | 109 | 110 | 117 | 117 | 127 | 132 | 133 | 133 | 144 |
| May | 97 | 104 | 101 | 102 | 107 | 114 | 122 | 115 | 126 | 132 | 135 | 133 | 145 |
| June | 96 | 105 | 99 | 104 | 108 | 115 | 119 | 118 | 123 | 135 | 138 | 133 | 145 |
| July | 96 | 106 | 95 | 124 | 108 | 111 | 119 | 118 | 131 | 133 | 137 | 138 | 148 |
| August | 96 | 105 | 96 | 114 | 109 | 116 | 117 | 119 | 127 | 136 | 139 | 136 | 144 |
| September | 99 | 104 | 99 | 111 | 111 | 114 | 116 | 118 | 129 | 140 | 137 | 137 | 144 |
| October | 98 | 108 | 98 | 105 | 112 | 119 | 116 | 120 | 132 | 133 | 132 | 138 | 148 |
| November | 104 | 102 | 99 | 104 | 114 | 115 | 118 | 120 | 129 | 139 | 134 | 138 | 146 |
| December | 102 | 102 | 99 | 111 | 112 | 118 | 116 | 123 | 130 | 136 | 135 | 141 | 146 |
| Monthly average | 98 | 104 | 99 | 107 | 112 | 114 | 118 | 118 | 128 | 135 | 135 | 136 | 144 |
| STOCKS | | | | | | | | | | | | | |
| January | 96 | 103 | 102 | 101 | 128 | 122 | 128 | 126 | 131 | 146 | 151 | 148 | 153 |
| February | 96 | 105 | 100 | 102 | 130 | 121 | 129 | 126 | 131 | 147 | 150 | 146 | 151 |
| March | 94 | 107 | 101 | 103 | 135 | 119 | 128 | 128 | 132 | 146 | 151 | 144 | 150 |
| April | 93 | 108 | 100 | 103 | 137 | 119 | 130 | 127 | 132 | 146 | 153 | 143 | 151 |
| May | 92 | 107 | 100 | 105 | 137 | 119 | 131 | 127 | 134 | 146 | 153 | 145 | 152 |
| June | 91 | 108 | 100 | 104 | 136 | 119 | 132 | 126 | 137 | 147 | 153 | 147 | 155 |
| July | 90 | 108 | 99 | 104 | 137 | 120 | 133 | 127 | 137 | 148 | 154 | 147 | 158 |
| August | 91 | 109 | 97 | 109 | 134 | 120 | 133 | 127 | 137 | 151 | 153 | 147 | 160 |
| September | 91 | 108 | 98 | 116 | 129 | 122 | 132 | 129 | 138 | 150 | 153 | 150 | 160 |
| October | 94 | 106 | 99 | 121 | 123 | 123 | 132 | 129 | 138 | 152 | 154 | 152 | 158 |
| November | 97 | 107 | 100 | 123 | 120 | 125 | 131 | 130 | 140 | 152 | 154 | 152 | 160 |
| December | 100 | 106 | 100 | 123 | 124 | 125 | 129 | 131 | 142 | 151 | 150 | 150 | 161 |
| Monthly average | 94 | 107 | 100 | 110 | 131 | 121 | 131 | 128 | 136 | 148 | 152 | 148 | 156 |

1. Revised beginning 1955, for the most part, to reflect current seasonal patterns. Earlier data containing scattered revisions are shown here for convenience of the user. Revised seasonally adjusted data for the Federal Reserve districts will be shown later.

Source: Board of Governors of the Federal Reserve System.

Indexes of Prices Received by Farmers, 1958-59: Revised Data for Page S-6¹

[1910-14=100]

| Year and month | All farm products | Crops | | | | | | | | Livestock and products | | | | | |
|-----------------|-------------------|-------|-----------------------|--------|---------------------|-------------|-------|-------------------|---------------------------------------|------------------------|-------|----------------|--------------|------------------|------|
| | | Total | Commercial vegetables | Cotton | Feed grains and hay | Food grains | Fruit | Oil-bearing crops | Potatoes (including dry edible beans) | Tobacco | Total | Dairy products | Meat animals | Poultry and eggs | Wool |
| 1958: January | 241 | 215 | 273 | 231 | 143 | 219 | 185 | 228 | 172 | 476 | 264 | 268 | 306 | 174 | 265 |
| February | 246 | 219 | 305 | 211 | 145 | 221 | 200 | 225 | 204 | 475 | 269 | 264 | 320 | 172 | 244 |
| March | 257 | 232 | 337 | 220 | 149 | 225 | 226 | 230 | 269 | 475 | 278 | 254 | 336 | 187 | 234 |
| April | 256 | 236 | 295 | 236 | 159 | 225 | 256 | 234 | 256 | 474 | 273 | 239 | 340 | 175 | 207 |
| May | 256 | 231 | 252 | 246 | 161 | 222 | 262 | 233 | 197 | 474 | 276 | 231 | 352 | 173 | 203 |
| June | 250 | 224 | 208 | 246 | 164 | 199 | 279 | 234 | 167 | 474 | 273 | 228 | 349 | 169 | 217 |
| July | 251 | 222 | 192 | 260 | 163 | 192 | 271 | 228 | 163 | 474 | 275 | 239 | 348 | 167 | 213 |
| August | 250 | 224 | 173 | 281 | 160 | 192 | 290 | 230 | 138 | 478 | 272 | 249 | 337 | 165 | 213 |
| September | 254 | 226 | 184 | 292 | 157 | 196 | 299 | 217 | 124 | 485 | 279 | 264 | 341 | 171 | 201 |
| October | 249 | 220 | 201 | 281 | 149 | 201 | 262 | 212 | 112 | 499 | 275 | 271 | 334 | 162 | 203 |
| November | 247 | 217 | 226 | 273 | 143 | 201 | 241 | 210 | 124 | 498 | 273 | 272 | 330 | 161 | 198 |
| December | 244 | 213 | 213 | 256 | 151 | 199 | 216 | 214 | 126 | 504 | 270 | 269 | 329 | 155 | 196 |
| Monthly average | 250 | 223 | 238 | 253 | 154 | 208 | 249 | 225 | 171 | 482 | 273 | 254 | 335 | 169 | 216 |
| 1959: January | 244 | 213 | 254 | 239 | 152 | 199 | 209 | 218 | 129 | 499 | 271 | 264 | 330 | 160 | 194 |
| February | 243 | 216 | 256 | 243 | 154 | 202 | 213 | 221 | 122 | 505 | 266 | 258 | 324 | 158 | 194 |
| March | 244 | 219 | 251 | 258 | 155 | 205 | 215 | 223 | 117 | 505 | 265 | 250 | 329 | 153 | 200 |
| April | 244 | 223 | 252 | 267 | 161 | 205 | 212 | 225 | 134 | 508 | 262 | 241 | 336 | 136 | 220 |
| May | 244 | 228 | 247 | 272 | 163 | 205 | 221 | 230 | 202 | 508 | 258 | 233 | 338 | 125 | 240 |
| June | 242 | 229 | 205 | 277 | 163 | 199 | 223 | 228 | 281 | 509 | 253 | 231 | 330 | 125 | 241 |
| July | 241 | 226 | 211 | 289 | 161 | 199 | 206 | 222 | 232 | 508 | 253 | 242 | 316 | 140 | 248 |
| August | 239 | 220 | 203 | 281 | 159 | 201 | 210 | 214 | 162 | 511 | 255 | 252 | 314 | 139 | 249 |
| September | 240 | 220 | 220 | 280 | 156 | 198 | 228 | 204 | 146 | 511 | 257 | 267 | 308 | 143 | 244 |
| October | 235 | 218 | 230 | 274 | 149 | 203 | 213 | 208 | 147 | 509 | 250 | 277 | 292 | 138 | 235 |
| November | 231 | 217 | 242 | 260 | 150 | 206 | 197 | 216 | 168 | 499 | 243 | 280 | 276 | 139 | 230 |
| December | 230 | 218 | 262 | 254 | 149 | 206 | 198 | 215 | 174 | 494 | 240 | 273 | 268 | 148 | 234 |
| Monthly average | 240 | 221 | 235 | 266 | 156 | 202 | 212 | 219 | 168 | 506 | 256 | 256 | 313 | 142 | 227 |

1. Revised beginning January 1958 to incorporate price revisions for individual commodities.

Source: U.S. Department of Agriculture, Agricultural Marketing Service.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1959 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.25) contains monthly (or quarterly) data for the years 1955 through 1958 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1955. Series added or significantly revised since publication of the 1959 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1958 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1959 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959 | | 1960 | | | | | | | | | | |
|---|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

GENERAL BUSINESS INDICATORS

| NATIONAL INCOME AND PRODUCT† | | | | | | | | | | | | | |
|--|-------|--|--|--|-------|--|--|--|-------|--|--|-------|--|
| Seasonally adjusted quarterly totals at annual rates: ‡ | | | | | | | | | | | | | |
| National income, total..... | 402.8 | | | | 414.4 | | | | 419.4 | | | 419.3 | |
| Compensation of employees, total.....do | 281.6 | | | | 290.2 | | | | 295.0 | | | 297.2 | |
| Wages and salaries, total.....do | 261.5 | | | | 268.7 | | | | 273.1 | | | 274.9 | |
| Private.....do | 215.6 | | | | 222.1 | | | | 225.5 | | | 226.0 | |
| Military.....do | 9.8 | | | | 9.9 | | | | 10.0 | | | 10.1 | |
| Government civilian.....do | 36.1 | | | | 36.7 | | | | 37.6 | | | 38.8 | |
| Supplements to wages and salaries.....do | 20.1 | | | | 21.5 | | | | 21.9 | | | 22.3 | |
| Proprietors' income, total.....do | 46.3 | | | | 46.0 | | | | 48.1 | | | 48.3 | |
| Business and professional.....do | 35.1 | | | | 35.4 | | | | 36.0 | | | 36.1 | |
| Farm.....do | 11.2 | | | | 10.6 | | | | 12.1 | | | 12.2 | |
| Rental income of persons.....do | 12.5 | | | | 12.5 | | | | 12.5 | | | 12.5 | |
| Corporate profits and inventory valuation adjustment, total.....bil. of dol. | 45.5 | | | | 48.0 | | | | 45.3 | | | 42.2 | |
| Corporate profits before tax, total.....do | 44.8 | | | | 48.8 | | | | 45.7 | | | 41.5 | |
| Corporate profits tax liability.....do | 22.1 | | | | 23.8 | | | | 22.3 | | | 20.3 | |
| Corporate profits after tax.....do | 22.7 | | | | 25.0 | | | | 23.4 | | | 21.3 | |
| Inventory valuation adjustment.....do | .7 | | | | -.8 | | | | -.4 | | | .7 | |
| Net interest.....do | 16.9 | | | | 17.8 | | | | 18.5 | | | 19.1 | |
| Gross national product, total.....do | 486.4 | | | | 501.3 | | | | 505.0 | | | 503.5 | |
| Personal consumption expenditures, total.....do | 319.6 | | | | 323.3 | | | | 329.0 | | | 328.3 | |
| Durable goods.....do | 43.5 | | | | 44.2 | | | | 44.5 | | | 42.7 | |
| Nondurable goods.....do | 149.6 | | | | 150.5 | | | | 153.5 | | | 152.7 | |
| Services.....do | 126.6 | | | | 128.6 | | | | 130.9 | | | 132.9 | |
| Gross private domestic investment, total.....do | 70.8 | | | | 79.3 | | | | 75.5 | | | 70.8 | |
| New construction.....do | 39.4 | | | | 40.8 | | | | 40.7 | | | 40.5 | |
| Producers' durable equipment.....do | 26.8 | | | | 27.1 | | | | 29.5 | | | 29.7 | |
| Change in business inventories.....do | 4.7 | | | | 11.4 | | | | 5.3 | | | .6 | |
| Net exports of goods and services.....do | -.4 | | | | 1.2 | | | | 2.0 | | | 3.7 | |
| Exports.....do | 23.5 | | | | 25.2 | | | | 26.4 | | | 27.3 | |
| Imports.....do | 23.9 | | | | 23.9 | | | | 24.4 | | | 23.5 | |
| Government purchases of goods and services, total.....bil. of dol. | 96.4 | | | | 97.5 | | | | 98.6 | | | 100.7 | |
| Federal (less Government sales).....do | 52.5 | | | | 51.8 | | | | 51.7 | | | 52.7 | |
| National defense ♀.....do | 45.5 | | | | 44.9 | | | | 44.7 | | | 45.1 | |
| State and local.....do | 43.9 | | | | 45.7 | | | | 46.9 | | | 48.0 | |
| Personal income, total.....do | 389.0 | | | | 396.2 | | | | 404.2 | | | 408.0 | |
| Less: Personal tax and nontax payments.....do | 46.5 | | | | 49.2 | | | | 50.0 | | | 50.5 | |
| Equals: Disposable personal income.....do | 342.4 | | | | 347.0 | | | | 354.1 | | | 357.5 | |
| Personal saving\$.....do | 22.8 | | | | 23.7 | | | | 25.2 | | | 29.2 | |
| GNP in constant (1954) dollars | | | | | | | | | | | | | |
| Gross national product, total.....bil. of dol. | 429.1 | | | | 440.5 | | | | 442.2 | | | 438.0 | |
| Personal consumption expenditures, total.....do | 292.8 | | | | 294.8 | | | | 298.3 | | | 296.9 | |
| Durable goods.....do | 41.1 | | | | 41.8 | | | | 41.9 | | | 40.2 | |
| Nondurable goods.....do | 140.5 | | | | 141.1 | | | | 143.2 | | | 142.3 | |
| Services.....do | 111.2 | | | | 112.0 | | | | 113.3 | | | 114.4 | |
| Gross private domestic investment, total.....do | 59.4 | | | | 66.2 | | | | 62.8 | | | 58.6 | |
| New construction.....do | 33.4 | | | | 34.0 | | | | 33.8 | | | 33.6 | |
| Producers' durable equipment.....do | 22.2 | | | | 22.4 | | | | 24.2 | | | 24.4 | |
| Change in business inventories.....do | 3.8 | | | | 9.8 | | | | 4.8 | | | .6 | |
| Net exports of goods and services.....do | -.1.5 | | | | -.1 | | | | .7 | | | 2.2 | |
| Government purchases of goods and services, total.....bil. of dol. | 78.5 | | | | 79.6 | | | | 80.3 | | | 80.3 | |
| Federal.....do | 42.3 | | | | 41.8 | | | | 41.8 | | | 41.2 | |
| State and local.....do | 36.2 | | | | 37.8 | | | | 38.6 | | | 39.1 | |

* Revised. †Revised series. Estimates of national income and product and personal income have been revised back to 1957; revisions prior to the 2d quarter 1959 (and prior to May 1959 for personal income) appear on pp. 8 ff. of the July 1960 SURVEY. ♀ Includes inventory valuation adjustment. ♀ Government sales are not deducted.

\$Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | | 1959 | | 1960 | | | | | | | | | | | |
|---|--------------|----------|----------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|
| | | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | |
| PERSONAL INCOME, BY SOURCE† | | | | | | | | | | | | | | | |
| Seasonally adjusted, at annual rates:‡ | | | | | | | | | | | | | | | |
| Total personal income..... | bil. of dol. | 388.7 | 393.9 | 395.7 | 395.7 | 397.0 | 401.9 | 404.7 | 406.1 | 407.3 | 408.2 | 408.8 | 409.7 | 409.0 | 406.7 |
| Wage and salary disbursements, total..... | do | 260.8 | 265.0 | 268.2 | 268.6 | 269.3 | 271.7 | 273.6 | 274.0 | 275.1 | 275.1 | 275.0 | 274.8 | 273.6 | 271.1 |
| Commodity-producing industries, total..... | do | 107.0 | 110.4 | 112.6 | 111.9 | 111.6 | 112.1 | 113.3 | 112.9 | 112.8 | 111.5 | 111.2 | 110.9 | 109.5 | 107.0 |
| Manufacturing only..... | do | 84.5 | 87.6 | 89.4 | 89.0 | 88.8 | 88.6 | 89.5 | 89.2 | 88.7 | 87.7 | 87.5 | 87.2 | 86.2 | 84.6 |
| Distributive industries..... | do | 69.1 | 69.4 | 69.9 | 70.3 | 70.8 | 71.8 | 72.0 | 72.2 | 72.4 | 72.9 | 72.7 | 72.5 | 72.5 | 72.5 |
| Service industries..... | do | 38.8 | 39.1 | 39.4 | 39.8 | 40.0 | 40.5 | 40.7 | 41.1 | 41.3 | 41.6 | 41.9 | 42.0 | 42.0 | 41.9 |
| Government..... | do | 46.0 | 46.1 | 46.3 | 46.5 | 46.9 | 47.3 | 47.6 | 47.8 | 48.5 | 49.0 | 49.2 | 49.4 | 49.6 | 49.7 |
| Other labor income..... | do | 10.5 | 10.5 | 10.6 | 10.7 | 10.8 | 10.8 | 10.9 | 11.0 | 11.1 | 11.2 | 11.3 | 11.1 | 11.1 | 11.0 |
| Proprietors' income: | | | | | | | | | | | | | | | |
| Business and professional..... | do | 35.1 | 35.2 | 35.5 | 35.5 | 35.4 | 35.7 | 36.0 | 36.2 | 36.2 | 36.1 | 36.1 | 36.1 | 35.9 | 35.8 |
| Farm..... | do | 11.2 | 12.3 | 11.3 | 10.4 | 10.1 | 11.7 | 12.1 | 12.5 | 12.0 | 12.2 | 12.2 | 12.6 | 12.9 | 12.9 |
| Rental income of persons..... | do | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 | 12.5 |
| Dividends..... | do | 13.8 | 13.6 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 | 13.9 | 14.0 | 14.0 | 14.1 | 14.1 | 14.0 |
| Personal interest income..... | do | 24.5 | 24.8 | 25.2 | 25.5 | 25.9 | 26.2 | 26.5 | 26.8 | 27.1 | 27.4 | 27.5 | 27.6 | 27.7 | 27.7 |
| Transfer payments..... | do | 28.2 | 27.9 | 27.7 | 27.7 | 28.3 | 28.6 | 28.4 | 28.5 | 28.7 | 29.1 | 29.7 | 30.0 | 30.5 | 30.8 |
| Less personal contributions for social insur..... | do | 7.9 | 8.0 | 9.2 | 9.1 | 9.2 | 9.2 | 9.3 | 9.3 | 9.4 | 9.3 | 9.3 | 9.2 | 9.2 | 9.2 |
| Total nonagricultural income..... | do | 373.5 | 377.4 | 380.2 | 381.2 | 382.7 | 385.9 | 388.3 | 389.3 | 391.1 | 391.8 | 392.4 | 393.0 | 392.1 | 389.9 |
| NEW PLANT AND EQUIPMENT EXPENDITURES | | | | | | | | | | | | | | | |
| Unadjusted quarterly totals: | | | | | | | | | | | | | | | |
| All industries..... | bil. of dol. | 8.99 | | | | 7.89 | | | 9.28 | | | 8.98 | | 19.59 | 27.84 |
| Manufacturing..... | do | 3.57 | | | | 3.09 | | | 3.76 | | | 3.62 | | 3.98 | 3.14 |
| Durable goods industries..... | do | 1.74 | | | | 1.55 | | | 1.88 | | | 1.80 | | 1.97 | 1.53 |
| Nondurable goods industries..... | do | 1.83 | | | | 1.54 | | | 1.88 | | | 1.81 | | 2.01 | 1.61 |
| Mining..... | do | .27 | | | | .22 | | | .27 | | | .25 | | .26 | .22 |
| Railroads..... | do | .22 | | | | .25 | | | .29 | | | .24 | | .24 | .16 |
| Transportation, other than rail..... | do | .55 | | | | .47 | | | .55 | | | .47 | | .46 | .38 |
| Public utilities..... | do | 1.51 | | | | 1.18 | | | 1.42 | | | 1.50 | | 1.64 | 1.18 |
| Commercial and other..... | do | 2.87 | | | | 2.68 | | | 2.99 | | | 2.91 | | 3.01 | 2.76 |
| Seasonally adjusted quarterly totals at annual rates: | | | | | | | | | | | | | | | |
| All industries..... | bil. of dol. | 33.60 | | | | 35.15 | | | 36.30 | | | 35.90 | | 135.6 | 234.9 |
| Manufacturing..... | do | 12.85 | | | | 14.10 | | | 14.70 | | | 14.65 | | 14.3 | 14.3 |
| Durable goods industries..... | do | 6.15 | | | | 7.15 | | | 7.40 | | | 7.35 | | 6.9 | 7.1 |
| Nondurable goods industries..... | do | 6.70 | | | | 6.95 | | | 7.30 | | | 7.30 | | 7.4 | 7.2 |
| Mining..... | do | 1.05 | | | | 1.00 | | | 1.05 | | | 1.00 | | 1.0 | 1.0 |
| Railroads..... | do | .85 | | | | 1.00 | | | 1.10 | | | 1.00 | | 1.0 | .7 |
| Transportation, other than rail..... | do | 2.15 | | | | 2.00 | | | 2.15 | | | 1.90 | | 1.8 | 1.6 |
| Public utilities..... | do | 5.50 | | | | 5.75 | | | 5.70 | | | 5.60 | | 5.9 | 5.7 |
| Commercial and other..... | do | 11.20 | | | | 11.35 | | | 11.60 | | | 11.75 | | 11.7 | 11.7 |
| FARM INCOME AND MARKETINGS[§] | | | | | | | | | | | | | | | |
| Cash receipts from farming, including Government payments, total..... | mil. of dol. | 3,669 | 3,046 | 2,747 | 2,093 | 2,169 | 2,211 | 2,316 | 2,509 | 2,754 | 3,023 | 3,390 | 4,300 | 3,768 | |
| Farm marketings and CCC loans, total..... | do | 3,528 | 2,993 | 2,696 | 2,059 | 2,150 | 2,199 | 2,208 | 2,464 | 2,687 | 2,991 | 3,368 | 4,000 | 3,712 | |
| Crops..... | do | 1,928 | 1,535 | 1,246 | 689 | 583 | 675 | 672 | 905 | 1,236 | 1,413 | 1,730 | 2,170 | 1,991 | |
| Livestock and products, total [¶] | do | 1,600 | 1,458 | 1,450 | 1,370 | 1,567 | 1,524 | 1,626 | 1,559 | 1,451 | 1,578 | 1,638 | 1,830 | 1,721 | |
| Dairy products..... | do | 375 | 388 | 381 | 368 | 406 | 399 | 431 | 413 | 399 | 384 | 378 | 394 | 380 | |
| Meat animals..... | do | 944 | 793 | 834 | 776 | 906 | 824 | 894 | 875 | 779 | 911 | 955 | 1,077 | 990 | |
| Poultry and eggs..... | do | 268 | 256 | 208 | 200 | 236 | 268 | 265 | 246 | 256 | 268 | 290 | 335 | 326 | |
| Indexes of cash receipts from marketings and CCC loans, unadjusted: | | | | | | | | | | | | | | | |
| All commodities..... | 1947-49=100 | 145 | 123 | 111 | 85 | 88 | 90 | 94 | 101 | 110 | 123 | 138 | 164 | 152 | |
| Crops..... | do | 180 | 143 | 116 | 64 | 54 | 63 | 63 | 84 | 115 | 132 | 161 | 202 | 186 | |
| Livestock and products..... | do | 117 | 106 | 106 | 101 | 115 | 112 | 119 | 114 | 106 | 116 | 120 | 134 | 126 | |
| Indexes of volume of farm marketings, unadjusted: | | | | | | | | | | | | | | | |
| All commodities..... | 1947-49=100 | 169 | 142 | 131 | 100 | 98 | 98 | 104 | 116 | 128 | 143 | 157 | 189 | 172 | |
| Crops..... | do | 204 | 156 | 134 | 74 | 53 | 59 | 58 | 90 | 132 | 149 | 177 | 233 | 210 | |
| Livestock and products..... | do | 144 | 132 | 128 | 120 | 131 | 128 | 138 | 135 | 126 | 138 | 142 | 155 | 144 | |
| INDUSTRIAL PRODUCTION † | | | | | | | | | | | | | | | |
| <i>Revised Federal Reserve Index of Quantity Output</i> | | | | | | | | | | | | | | | |
| Unadjusted, total index (including utilities)† | 1957=100 | 104 | 107 | 111 | 111 | 111 | 110 | 109 | 109 | 103 | 107 | 108 | 110 | 106 | p 102 |
| By industry: | | | | | | | | | | | | | | | |
| Manufacturing, total..... | do | 104 | 107 | 111 | 112 | 111 | 110 | 110 | 110 | 103 | 106 | 108 | 110 | 106 | p 101 |
| Durable manufactures..... | do | 97 | 107 | 111 | 112 | 110 | 108 | 107 | 106 | 99 | 98 | 102 | 103 | 100 | p 96 |
| Nondurable manufactures..... | do | 113 | 107 | 111 | 112 | 113 | 114 | 115 | 116 | 109 | 117 | 117 | 119 | 114 | p 107 |
| Mining..... | do | 96 | 98 | 97 | 96 | 95 | 97 | 97 | 98 | 94 | 98 | 98 | 98 | 96 | p 93 |
| Utilities..... | do | | | | | | | | | | | | | | |
| By market grouping: | | | | | | | | | | | | | | | |
| Final products, total..... | do | 106 | 106 | 111 | 112 | 112 | 111 | 111 | 112 | 107 | 111 | 112 | 114 | 110 | p 100 |
| Consumer goods..... | do | 109 | 108 | 115 | 115 | 114 | 115 | 115 | 116 | 110 | 115 | 117 | 121 | 115 | p 108 |
| Automotive and home goods..... | do | 101 | 111 | 124 | 126 | 122 | 120 | 121 | 104 | 99 | 110 | 123 | 116 | 107 | p 107 |
| Apparel and staples..... | do | 112 | 108 | 112 | 112 | 113 | 113 | 115 | 112 | 121 | 119 | 120 | 114 | 114 | p 106 |
| Equipment, including defense..... | do | 100 | 103 | 104 | 104 | 106 | 104 | 105 | 104 | 102 | 101 | 102 | 101 | 101 | p 100 |
| Materials..... | do | 102 | 108 | 110 | 111 | 110 | 109 | 108 | 107 | 100 | 104 | 105 | 102 | 102 | p 98 |
| Durable goods materials..... | do | 94 | 107 | 110 | 108 | 106 | 105 | 104 | 96 | 97 | 100 | 99 | 95 | 95 | p 91 |
| Nondurable materials..... | do | 109 | 108 | 111 | 111 | 112 | 112 | 111 | 111 | 110 | 110 | 112 | 112 | 110 | p 100 |

¹ Revised. ² Preliminary. ³ Estimates for October-December 1960 based on anticipated capital expenditures of business. ⁴ Estimates for January-March 1961 based on anticipated capital expenditures of business. Anticipated expenditures for the year 1960, and comparative data for 1958-59, appear on p. 5 of the December 1960 SURVEY.
⁵ See note marked "1" on page S-1. ⁶ Revised beginning 1958; revisions prior to May 1959 will be shown later. ⁷ Includes data not shown separately.
⁸ Previous issue, Feb. 6, 1955, p. 13.

to 1947 (1919 for total industrial production, including utilities), see the December 1959 *Federal Reserve Bulletin* and the separate Federal Reserve publication, "Industrial Production: 1959 Revision" (available from the Board of Governors of the Federal Reserve System).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued

| Revised Fed. Reserve Index of Quantity Output—Con. | | | | | | | | | | | | | | |
|--|-----|-----|-----|------|-----|-----|-----|------|-----|-----|-------|-------|-------|-------|
| Seasonally adjusted, total index (including utilities) [†] 1957=100 | | | | | | | | | | | | | | |
| By industry: | | | | | | | | | | | | | | |
| Manufacturing, total | 102 | 109 | 112 | 110 | 110 | 109 | 110 | 110 | 110 | 108 | 107 | 106 | 105 | p 103 |
| Durability manufactures [‡] | 96 | 107 | 111 | 109 | 108 | 106 | 107 | 105 | 106 | 104 | 102 | 101 | r 98 | p 96 |
| Primary metals | 79 | 114 | 115 | 110 | 106 | 99 | 94 | 88 | 85 | 83 | 80 | 78 | r 74 | p 71 |
| Iron and steel | 76 | 119 | 119 | 114 | 109 | 100 | 92 | 84 | 80 | 76 | 72 | 73 | r 68 | p 65 |
| Fabricated metal products | 95 | 105 | 109 | 108 | 107 | 104 | 108 | 108 | 109 | 108 | 106 | r 105 | 102 | p 100 |
| Structural metal parts | 91 | 100 | 104 | 102 | 101 | 104 | 106 | 107 | 107 | 105 | 104 | 101 | r 97 | |
| Machinery | 104 | 108 | 110 | 108 | 108 | 107 | 109 | 109 | 110 | 107 | 105 | r 102 | 102 | p 100 |
| Nonelectrical machinery | 102 | 103 | 104 | 103 | 104 | 102 | 104 | 105 | 107 | 103 | 101 | 100 | 98 | p 95 |
| Electrical machinery | 108 | 115 | 118 | 115 | 115 | 114 | 115 | 114 | 114 | 113 | 112 | r 105 | r 108 | |
| Transportation equipment [‡] | 79 | 93 | 108 | 167 | 104 | 102 | 106 | 102 | 102 | 101 | 102 | r 103 | r 97 | p 93 |
| Motor vehicles and parts | 63 | 94 | 127 | 126 | 118 | 115 | 120 | 120 | 113 | 114 | 115 | r 116 | r 103 | p 97 |
| Aircraft and other equipment | 91 | 90 | 88 | 88 | 89 | 89 | 92 | 84 | 90 | 88 | 89 | r 89 | r 90 | p 89 |
| Instruments and related products | 119 | 120 | 118 | 117 | 119 | 117 | 120 | 121 | 121 | 122 | 118 | r 119 | r 119 | p 116 |
| Clay, glass, and stone products | 110 | 111 | 110 | 110 | 106 | 110 | 111 | 114 | 114 | 112 | 109 | 109 | 107 | p 103 |
| Lumber and products | 112 | 115 | 115 | 115 | 110 | 114 | 110 | 109 | 111 | 102 | 103 | 100 | 95 | |
| Furniture and fixtures | 118 | 120 | 121 | 119 | 116 | 122 | 124 | 123 | 124 | 121 | 118 | 117 | r 116 | p 113 |
| Miscellaneous manufactures | 111 | 111 | 112 | 111 | 114 | 113 | 115 | 117 | 117 | 115 | 109 | r 113 | r 110 | p 108 |
| Nondurable manufactures | 111 | 112 | 113 | 112 | 112 | 113 | 115 | 116 | 116 | 115 | 113 | 113 | 112 | p 112 |
| Textile mill products | 111 | 111 | 112 | 111 | 111 | 110 | 113 | 115 | 113 | 111 | r 106 | 104 | 102 | |
| Apparel products | 125 | 126 | 124 | 122 | 124 | 127 | 127 | 127 | 128 | 127 | 122 | 122 | 123 | |
| Leather and products | 104 | 105 | 106 | 98 | 99 | 104 | 104 | 103 | 103 | 97 | 101 | | | |
| Paper and products | 109 | 113 | 115 | 113 | 112 | 113 | 113 | 112 | 112 | 112 | 112 | 112 | 109 | |
| Printing and publishing | 108 | 109 | 109 | 109 | 108 | 109 | 111 | 112 | 112 | 113 | 112 | 113 | 114 | p 112 |
| Newspapers | 104 | 107 | 106 | 105 | 104 | 106 | 108 | 109 | 108 | 107 | 108 | 108 | 108 | |
| Chemicals and products | 117 | 118 | 119 | 118 | 119 | 122 | 123 | 125 | 125 | 124 | 121 | 121 | 121 | |
| Industrial chemicals | 123 | 124 | 125 | 124 | 126 | 126 | 128 | 132 | 131 | 131 | 127 | 125 | | |
| Petroleum products | 105 | 102 | 104 | 102 | 103 | 107 | 107 | 111 | 115 | 112 | 111 | 109 | r 106 | p 102 |
| Rubber and plastics products | 113 | 116 | 118 | 117 | 115 | 115 | 117 | 122 | 117 | 115 | 111 | 110 | | |
| Foods and beverages | 107 | 107 | 109 | 107 | 108 | 108 | 109 | 110 | 110 | 109 | 110 | r 111 | 109 | |
| Food manufactures | 107 | 108 | 109 | 107 | 108 | 108 | 109 | 109 | 109 | 109 | 109 | r 111 | 109 | |
| Beverages | 105 | 104 | 109 | 106 | 106 | 106 | 111 | 110 | 111 | 109 | 110 | 112 | | |
| Tobacco products | 111 | 115 | 114 | 108 | 113 | 116 | 115 | 115 | 111 | 114 | 114 | 115 | | |
| Mining | 96 | 98 | 98 | 96 | 96 | 98 | 97 | 97 | 98 | 98 | 96 | r 97 | r 97 | p 96 |
| Coal | 87 | 94 | 91 | 84 | 86 | 87 | 86 | 78 | 78 | 80 | 77 | r 81 | 76 | r 79 |
| Crude oil and natural gas | 100 | 100 | 99 | r 98 | 98 | 95 | 97 | 96 | 99 | 100 | 99 | r 99 | 99 | p 98 |
| Crude oil | 99 | 98 | 98 | 97 | 96 | 97 | 96 | 99 | 100 | 100 | 99 | r 99 | 98 | r 97 |
| Metal mining | 68 | 80 | 87 | 95 | 104 | 106 | 103 | 97 | 94 | 96 | 92 | r 88 | 100 | |
| Stone and earth minerals | 110 | 113 | 108 | 106 | 101 | 115 | 114 | 116 | 118 | 116 | 114 | 116 | 112 | |
| Utilities | 118 | 120 | 120 | 121 | 124 | 123 | 122 | 124 | 125 | 126 | 127 | 126 | r 126 | p 126 |
| Electric | 118 | 119 | 119 | 120 | 123 | 122 | 121 | 123 | 124 | 126 | 127 | 125 | | |
| Gas | 117 | 122 | 124 | 125 | 126 | 125 | 125 | 124 | | | | | | |
| By market grouping: | | | | | | | | | | | | | | |
| Final products, total | 106 | 109 | 112 | 110 | 110 | 111 | 112 | 112 | 112 | 111 | 110 | r 111 | 110 | p 108 |
| Consumer goods | 109 | 113 | 116 | 113 | 113 | 115 | 117 | 117 | 116 | 115 | 114 | r 115 | 113 | p 112 |
| Automotive and home goods | 100 | 114 | 125 | 119 | 114 | 117 | 121 | 121 | 116 | 115 | 114 | r 115 | r 111 | p 108 |
| Automotive products | 73 | 99 | 127 | 122 | 114 | 117 | 121 | 121 | 114 | 115 | r 117 | 121 | r 112 | p 104 |
| Autos | 48 | 87 | 134 | 125 | 113 | 116 | 122 | 123 | 108 | 114 | 119 | 123 | 109 | p 97 |
| Auto parts and allied products | 111 | 117 | 117 | 117 | 116 | 119 | 119 | 118 | 122 | 118 | 113 | 118 | 116 | |
| Home goods [‡] | 121 | 124 | 123 | 117 | 114 | 117 | 121 | 120 | 117 | 114 | 112 | 110 | 111 | |
| Appliances, TV, and radios | 126 | 133 | 130 | 117 | 112 | 115 | 120 | 118 | 113 | 108 | 105 | r 103 | 106 | |
| Furniture and rugs | 120 | 122 | 122 | 118 | 114 | 121 | 123 | 122 | 118 | 119 | 119 | 115 | 115 | |
| Apparel and staples | 112 | 112 | 113 | 112 | 113 | 114 | 115 | 116 | 116 | 115 | 114 | r 115 | 114 | p 113 |
| Apparel, incl. knit goods and shoes | 119 | 120 | 118 | 116 | 118 | 120 | 122 | 121 | 121 | 119 | 113 | 114 | 114 | |
| Consumer staples [‡] | 110 | 110 | 112 | 110 | 112 | 113 | 113 | 114 | 115 | 114 | 114 | r 115 | 114 | p 113 |
| Processed foods | 107 | 107 | 109 | 107 | 108 | 108 | 109 | 110 | 110 | 110 | 110 | r 110 | 108 | |
| Beverages and tobacco | 107 | 107 | 111 | 106 | 108 | 110 | 112 | 111 | 111 | 112 | 113 | | | |
| Drugs, soap, and toiletries | 114 | 114 | 115 | 114 | 115 | 118 | 120 | 122 | 122 | 120 | 119 | r 122 | 118 | |
| Newspapers, magazines, and books | 109 | 109 | 110 | 109 | 110 | 112 | 113 | 113 | 116 | 115 | 116 | r 115 | 117 | |
| Consumer fuel and lighting | 116 | 116 | 117 | 117 | 119 | 120 | 118 | 120 | 122 | 123 | 122 | | | |
| Equipment, including defense [‡] | 101 | 102 | 103 | 102 | 104 | 102 | 104 | 104 | 103 | 104 | 103 | 103 | r 102 | p 100 |
| Business equipment | 102 | 104 | 106 | 105 | 105 | 104 | 106 | 105 | 105 | 105 | 105 | r 105 | r 104 | p 101 |
| Industrial equipment | 102 | 104 | 104 | 104 | 104 | 102 | 104 | 104 | 103 | 104 | 101 | 99 | 101 | |
| Commercial equipment | 112 | 113 | 114 | 113 | 115 | 115 | 117 | 120 | 121 | 121 | 120 | 121 | 120 | |
| Freight and passenger equipment | 93 | 96 | 106 | 103 | 102 | 101 | 105 | 99 | 101 | 95 | 101 | 103 | 99 | |
| Farm equipment | 106 | 105 | 109 | 97 | 93 | 89 | 89 | 88 | 88 | 83 | 87 | 86 | 90 | |
| Materials | 100 | 109 | 110 | 109 | 108 | 108 | 107 | 106 | 106 | 105 | 104 | 103 | 101 | p 99 |
| Durables goods materials [‡] | 93 | 107 | 110 | 109 | 107 | 105 | 105 | 102 | 101 | 100 | 99 | 97 | r 94 | p 91 |
| Consumer durable | 76 | 107 | 121 | 120 | 117 | 110 | 115 | 115 | 110 | 106 | 112 | r 103 | 94 | |
| Equipment | 102 | 106 | 107 | 107 | 106 | 104 | 104 | 102 | 101 | 97 | 98 | 98 | | |
| Construction | 101 | 107 | 109 | 108 | 105 | 109 | 110 | 110 | 110 | 109 | 106 | r 105 | 101 | |
| Nondurable materials [‡] | 108 | 111 | 110 | 110 | 110 | 110 | 110 | 111 | 112 | 111 | 111 | 109 | 109 | r 109 |
| Business supplies | 109 | 112 | 111 | 110 | 109 | 109 | 110 | 111 | 113 | 111 | 110 | 110 | 110 | p 109 |
| Containers | 107 | 113 | 111 | 111 | 109 | 108 | 107 | 108 | 113 | 111 | 111 | 108 | 107 | |
| General business supplies | 110 | 111 | 111 | 109 | 109 | 110 | 112 | 113 | 113 | 112 | 111 | 111 | 112 | |
| Business fuel and power [‡] | 101 | 104 | 104 | 103 | 103 | 102 | 103 | 103 | 103 | 104 | 103 | r 103 | 102 | p 102 |
| Mineral fuels | 97 | 99 | 98 | 96 | 96 | 97 | 96 | r 97 | 97 | 98 | 96 | r 97 | 96 | p 96 |
| Nonresidential utilities | 114 | 117 | 118 | 119 | 121 | 120 | 120 | 121 | 120 | 122 | 123 | 121 | | |

* Revised. † Preliminary. ‡ See corresponding note on p. S-2. § Includes data not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959

1960

GENERAL BUSINESS INDICATORS—Continued

| BUSINESS SALES AND INVENTORIES§ | 1959 | | 1960 | | | | | | | | | | | |
|--|----------|----------|---------|----------|---------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| Mfg. and trade sales (seas. adj.), total..... | 59.1 | 60.9 | 61.6 | 62.2 | 61.3 | 62.6 | 61.9 | 61.8 | 60.9 | 60.7 | 60.3 | 60.3 | 59.8 | ..... |
| Manufacturing, total..... | 29.0 | 30.8 | 31.1 | 31.6 | 30.8 | 31.0 | 31.0 | 30.8 | 30.4 | 30.1 | 30.1 | 29.6 | 29.2 | ..... |
| Durable goods industries..... | 13.5 | 15.0 | 15.4 | 15.7 | 15.2 | 15.0 | 15.1 | 14.9 | 14.7 | 14.4 | 14.4 | 13.7 | 13.7 | ..... |
| Nondurable goods industries..... | 15.5 | 15.8 | 15.7 | 15.9 | 15.7 | 16.0 | 15.9 | 15.9 | 15.7 | 15.7 | 15.7 | 15.5 | 15.5 | ..... |
| Wholesale trade, total..... | 12.3 | 12.7 | 12.4 | 12.5 | 12.2 | 12.6 | 12.4 | 12.5 | 12.3 | 12.3 | 12.2 | 12.2 | 12.2 | 12.2 |
| Durable goods establishments..... | 4.6 | 4.7 | 4.7 | 4.7 | 4.5 | 4.7 | 4.5 | 4.5 | 4.4 | 4.5 | 4.3 | 4.3 | 4.3 | 4.3 |
| Nondurable goods establishments..... | 7.7 | 7.9 | 7.7 | 7.8 | 7.8 | 7.9 | 7.9 | 8.0 | 7.9 | 7.8 | 7.9 | 7.9 | 7.9 | 7.9 |
| Retail trade, total..... | 17.8 | 17.5 | 18.1 | 18.1 | 18.2 | 18.9 | 18.5 | 18.5 | 18.1 | 18.2 | 18.1 | 18.5 | 18.4 | ..... |
| Durable goods stores..... | 5.7 | 5.3 | 5.9 | 6.0 | 5.9 | 6.3 | 6.1 | 6.0 | 5.7 | 5.8 | 5.8 | 6.1 | 6.0 | ..... |
| Nondurable goods stores..... | 12.2 | 12.2 | 12.2 | 12.1 | 12.3 | 12.6 | 12.4 | 12.5 | 12.4 | 12.4 | 12.3 | 12.4 | 12.4 | 12.4 |
| Manufacturing and trade inventories, book value, end of month (seas. adj.), total..... | 88.4 | 89.4 | 90.5 | 91.4 | 92.3 | 92.6 | 93.2 | 93.5 | 93.4 | 93.3 | 93.1 | 92.9 | 92.8 | ..... |
| Manufacturing, total..... | 51.6 | 52.4 | 53.3 | 53.9 | 54.3 | 54.7 | 55.0 | 55.1 | 54.9 | 55.0 | 54.7 | 54.4 | 54.1 | ..... |
| Durable goods industries..... | 29.3 | 30.1 | 30.8 | 31.3 | 31.8 | 31.9 | 32.1 | 32.2 | 32.0 | 32.1 | 31.8 | 31.4 | 31.1 | ..... |
| Nondurable goods industries..... | 22.3 | 22.3 | 22.5 | 22.6 | 22.6 | 22.7 | 22.9 | 22.9 | 22.9 | 22.9 | 22.9 | 23.0 | 23.0 | ..... |
| Wholesale trade, total..... | 12.6 | 12.6 | 12.7 | 12.7 | 12.8 | 12.9 | 13.1 | 13.0 | 13.1 | 13.1 | 13.1 | 13.2 | 13.2 | ..... |
| Durable goods establishments..... | 6.5 | 6.6 | 6.6 | 6.7 | 6.8 | 6.8 | 6.9 | 6.9 | 7.0 | 7.0 | 6.9 | 6.9 | 6.8 | ..... |
| Nondurable goods establishments..... | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.1 | 6.2 | 6.1 | 6.1 | 6.1 | 6.2 | 6.3 | 6.4 | ..... |
| Retail trade, total..... | 24.2 | 24.3 | 24.5 | 24.8 | 25.1 | 25.0 | 25.2 | 25.3 | 25.4 | 25.2 | 25.3 | 25.4 | 25.6 | ..... |
| Durable goods stores..... | 11.0 | 11.0 | 11.3 | 11.6 | 11.6 | 11.6 | 11.8 | 11.8 | 11.9 | 11.7 | 11.8 | 11.9 | 12.1 | ..... |
| Nondurable goods stores..... | 13.2 | 13.3 | 13.2 | 13.2 | 13.5 | 13.3 | 13.4 | 13.5 | 13.5 | 13.6 | 13.6 | 13.5 | 13.5 | ..... |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS | | | | | | | | | | | | | | |
| Sales, value (unadjusted), total..... | 28,530 | 30,630 | 29,740 | 30,290 | 32,470 | 30,820 | 30,840 | 31,560 | 27,890 | 30,750 | 31,100 | 31,060 | 29,640 | ..... |
| Durable goods industries, total ♀..... | 13,305 | 15,240 | 14,720 | 15,110 | 16,080 | 15,150 | 15,230 | 15,610 | 13,050 | 14,090 | 14,580 | 14,710 | 14,060 | ..... |
| Primary metal..... | 1,907 | 2,700 | 2,670 | 2,540 | 2,690 | 2,310 | 2,250 | 2,190 | 1,780 | 1,970 | 1,960 | 1,910 | 1,800 | ..... |
| Iron and steel..... | 1,147 | 1,890 | 1,850 | 1,670 | 1,750 | 1,470 | 1,400 | 1,340 | 1,100 | 1,180 | 1,160 | 1,140 | 1,050 | ..... |
| Fabricated metal..... | 1,527 | 1,620 | 1,540 | 1,570 | 1,700 | 1,680 | 1,730 | 1,810 | 1,630 | 1,830 | 1,830 | 1,680 | 1,510 | ..... |
| Machinery (including electrical)..... | 4,521 | 4,870 | 4,400 | 4,690 | 5,070 | 4,830 | 4,790 | 5,030 | 4,250 | 4,640 | 4,870 | 4,760 | 4,510 | ..... |
| Electrical..... | 1,973 | 2,080 | 1,850 | 1,890 | 2,050 | 1,880 | 1,880 | 2,040 | 1,700 | 1,970 | 2,110 | 2,100 | 1,940 | ..... |
| Transportation equipment..... | 2,701 | 3,480 | 3,670 | 3,760 | 3,860 | 3,570 | 3,640 | 3,660 | 2,910 | 2,620 | 3,040 | 3,540 | 3,620 | ..... |
| Motor vehicles and parts..... | 1,373 | 2,010 | 2,450 | 2,440 | 2,480 | 2,260 | 2,310 | 2,260 | 1,730 | 1,460 | 1,740 | 2,330 | 2,280 | ..... |
| Lumber and furniture..... | 897 | 840 | 810 | 850 | 910 | 900 | 920 | 950 | 770 | 970 | 900 | 860 | 800 | ..... |
| Stone, clay, and glass..... | 652 | 650 | 620 | 640 | 690 | 740 | 790 | 820 | 730 | 830 | 800 | 780 | 710 | ..... |
| Nondurable goods industries, total ♀..... | 15,225 | 15,390 | 15,010 | 15,180 | 16,390 | 15,670 | 15,600 | 15,950 | 14,840 | 16,670 | 16,520 | 16,350 | 15,580 | ..... |
| Food and beverage..... | 4,585 | 4,590 | 4,440 | 4,430 | 4,820 | 4,540 | 4,650 | 4,800 | 4,570 | 4,880 | 5,010 | 4,970 | 4,780 | ..... |
| Tobacco..... | 441 | 420 | 350 | 370 | 400 | 370 | 420 | 430 | 390 | 450 | 410 | 400 | 420 | ..... |
| Textile..... | 1,256 | 1,220 | 1,200 | 1,230 | 1,260 | 1,180 | 1,190 | 1,250 | 1,050 | 1,300 | 1,290 | 1,280 | 1,220 | ..... |
| Paper..... | 974 | 990 | 990 | 1,010 | 1,000 | 1,040 | 1,050 | 1,070 | 980 | 1,150 | 1,130 | 1,100 | 1,040 | ..... |
| Chemical..... | 2,120 | 2,180 | 2,200 | 2,220 | 2,430 | 2,450 | 2,470 | 2,390 | 2,100 | 2,400 | 2,450 | 2,360 | 2,180 | ..... |
| Petroleum and coal..... | 3,103 | 3,350 | 3,200 | 3,070 | 3,290 | 3,130 | 3,180 | 3,020 | 3,110 | 3,260 | 3,160 | 3,160 | 3,120 | ..... |
| Rubber..... | 439 | 480 | 520 | 520 | 540 | 550 | 550 | 560 | 480 | 510 | 500 | 530 | 470 | ..... |
| Sales, value (seas. adj.), total..... | 28,972 | 30,790 | 31,110 | 31,580 | 30,840 | 31,030 | 30,990 | 30,780 | 30,440 | 30,150 | 30,090 | 29,600 | 29,240 | ..... |
| Durable goods industries, total ♀..... | 13,479 | 15,010 | 15,450 | 15,670 | 15,170 | 15,000 | 15,060 | 14,880 | 14,730 | 14,420 | 14,410 | 14,080 | 13,750 | ..... |
| Primary metal..... | 1,956 | 2,800 | 2,730 | 2,690 | 2,540 | 2,310 | 2,240 | 2,010 | 1,980 | 1,920 | 1,790 | 1,790 | 1,790 | ..... |
| Iron and steel..... | 1,182 | 1,980 | 1,900 | 1,800 | 1,660 | 1,470 | 1,400 | 1,180 | 1,300 | 1,180 | 1,140 | 1,060 | 1,050 | ..... |
| Fabricated metal..... | 1,623 | 1,760 | 1,700 | 1,720 | 1,690 | 1,690 | 1,750 | 1,760 | 1,730 | 1,650 | 1,530 | 1,530 | 1,530 | ..... |
| Machinery (including electrical)..... | 4,717 | 4,720 | 4,800 | 4,840 | 4,750 | 4,830 | 4,780 | 4,740 | 4,770 | 4,700 | 4,660 | 4,590 | 4,540 | ..... |
| Electrical..... | 1,956 | 1,950 | 2,020 | 1,990 | 1,990 | 2,010 | 1,940 | 1,950 | 1,940 | 1,930 | 1,940 | 1,930 | 1,870 | ..... |
| Transportation equipment..... | 2,514 | 2,970 | 3,470 | 3,570 | 3,460 | 3,360 | 3,490 | 3,600 | 3,410 | 3,350 | 3,570 | 3,630 | 3,320 | ..... |
| Motor vehicles and parts..... | 1,167 | 1,590 | 2,130 | 2,220 | 2,110 | 2,040 | 2,210 | 2,290 | 2,140 | 2,150 | 2,280 | 2,420 | 2,000 | ..... |
| Lumber and furniture..... | 922 | 910 | 870 | 920 | 880 | 930 | 940 | 910 | 870 | 870 | 810 | 780 | 800 | ..... |
| Stone, clay, and glass..... | 662 | 730 | 750 | 770 | 700 | 750 | 760 | 760 | 750 | 730 | 700 | 700 | 700 | ..... |
| Nondurable goods industries, total ♀..... | 15,493 | 15,780 | 15,660 | 15,900 | 15,670 | 16,020 | 15,920 | 15,890 | 15,720 | 15,720 | 15,670 | 15,520 | 15,490 | ..... |
| Food and beverage..... | 4,643 | 4,700 | 4,780 | 4,720 | 4,710 | 4,720 | 4,630 | 4,630 | 4,630 | 4,660 | 4,690 | 4,700 | 4,720 | ..... |
| Tobacco..... | 443 | 410 | 400 | 430 | 420 | 400 | 400 | 400 | 400 | 410 | 390 | 390 | 420 | ..... |
| Textile..... | 1,209 | 1,260 | 1,260 | 1,260 | 1,260 | 1,260 | 1,260 | 1,270 | 1,230 | 1,200 | 1,200 | 1,150 | 1,150 | ..... |
| Paper..... | 994 | 1,060 | 1,010 | 1,070 | 1,050 | 1,030 | 1,040 | 1,050 | 1,080 | 1,090 | 1,090 | 1,040 | 1,050 | ..... |
| Chemical..... | 2,236 | 2,380 | 2,260 | 2,380 | 2,300 | 2,380 | 2,350 | 2,350 | 2,300 | 2,330 | 2,300 | 2,260 | 2,240 | ..... |
| Petroleum and coal..... | 3,183 | 3,100 | 3,080 | 3,130 | 3,160 | 3,260 | 3,180 | 3,190 | 3,170 | 3,230 | 3,230 | 3,230 | 3,140 | ..... |
| Rubber..... | 482 | 500 | 530 | 570 | 510 | 530 | 550 | 520 | 480 | 480 | 510 | 490 | 500 | 500 |
| Inventories, end of month: | | | | | | | | | | | | | | |
| Book value (unadjusted), total..... | 51,782 | 52,880 | 53,660 | 54,200 | 54,700 | 54,770 | 54,970 | 54,880 | 54,400 | 54,480 | 54,260 | 54,340 | 54,220 | ..... |
| Durable goods industries, total ♀..... | 29,431 | 30,260 | 30,860 | 31,450 | 32,060 | 32,140 | 32,250 | 32,180 | 31,750 | 31,730 | 31,570 | 31,460 | 31,140 | ..... |
| Primary metal..... | 4,116 | 4,310 | 4,300 | 4,350 | 4,400 | 4,450 | 4,540 | 4,580 | 4,580 | 4,610 | 4,710 | 4,700 | 4,680 | ..... |
| Iron and steel..... | 2,411 | 2,580 | 2,560 | 2,540 | 2,540 | 2,580 | 2,670 | 2,710 | 2,760 | 2,820 | 2,830 | 2,840 | 2,810 | ..... |
| Fabricated metal..... | 2,860 | 2,960 | 3,070 | 3,230 | 3,370 | 3,420 | 3,460 | 3,460 | 3,390 | 3,310 | 3,190 | 3,120 | 3,050 | ..... |
| Machinery (including electrical)..... | 9,703 | 9,880 | 10,140 | 10,360 | 10,570 | 10,660 | 10,760 | 10,720 | 10,560 | 10,480 | 10,400 | 10,330 | 10,300 | ..... |
| Electrical..... | 3,626 | 3,690 | 3,760 | 3,870 | 3,940 | 4,000 | 4,090 | 4,120 | 4,060 | 4,040 | 4,040 | 3,950 | 3,950 | ..... |
| Transportation equipment..... | 7,114 | 7,380 | 7,520 | 7,620 | 7,720 | 7,590 | 7,420 | 7,280 | 7,050 | 7,160 | 7,260 | 7,280 | 7,180 | ..... |
| Motor vehicles and parts..... | 2,997 | 3,200 | 3,270 | 3,350 | 3,370 | 3,270 | 3,170 | 3,100 | 3,010 | 3,120 | 3,320 | 3,300 | 3,210 | ..... |
| Lumber and furniture..... | 1,834 | 1,860 | 1,890 | 1,880 | 1,890 | 1,880 | 1,920 | 1,930 | 1,940 | 1,940 | 1,900 | 1,920 | 1,890 | ..... |
| Stone, clay, and glass..... | 1,296 | 1,340 | 1,380 | 1,420 | 1,480 | 1,480 | 1,460 | 1,460 | 1,400 | 1,400 | 1,400 | 1,390 | 1,390 | 1,390 |
| By stages of fabrication: | | | | | | | | | | | | | | |
| Purchased materials..... | 8.3 | 8.5 | 8.5 | 8.6 | 8.6</td | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued

| | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Inventories, end of month—Continued | | | | | | | | | | | | | | |
| Book value (seas. adj.), total | 51,625 | 52,430 | 53,310 | 53,900 | 54,340 | 54,660 | 54,950 | 55,100 | 54,900 | 54,980 | 54,710 | 54,380 | 54,040 | 54,040 |
| Durable goods industries, total | 29,347 | 30,080 | 30,760 | 31,260 | 31,770 | 31,920 | 32,070 | 32,230 | 32,050 | 32,080 | 31,840 | 31,430 | 31,040 | 31,040 |
| Primary metal | 3,986 | 4,120 | 4,200 | 4,320 | 4,450 | 4,630 | 4,700 | 4,800 | 4,750 | 4,710 | 4,640 | 4,570 | 4,520 | 4,520 |
| Iron and steel | 2,253 | 2,390 | 2,460 | 2,540 | 2,610 | 2,770 | 2,840 | 2,950 | 2,870 | 2,820 | 2,740 | 2,650 | 2,630 | 2,630 |
| Fabricated metal | 2,918 | 3,050 | 3,130 | 3,230 | 3,330 | 3,320 | 3,350 | 3,340 | 3,330 | 3,340 | 3,270 | 3,180 | 3,120 | 3,120 |
| Machinery (including electrical) | 9,731 | 9,920 | 10,180 | 10,320 | 10,480 | 10,530 | 10,600 | 10,640 | 10,580 | 10,590 | 10,530 | 10,440 | 10,320 | 10,320 |
| Electrical | 3,639 | 3,730 | 3,820 | 3,900 | 3,940 | 3,960 | 4,000 | 4,040 | 4,040 | 4,080 | 4,060 | 4,010 | 3,960 | 3,960 |
| Transportation equipment | 6,928 | 7,180 | 7,380 | 7,530 | 7,640 | 7,580 | 7,520 | 7,460 | 7,340 | 7,360 | 7,240 | 7,100 | 7,000 | 7,000 |
| Motor vehicles and parts | 2,811 | 3,040 | 3,100 | 3,190 | 3,260 | 3,260 | 3,260 | 3,280 | 3,280 | 3,300 | 3,320 | 3,130 | 3,030 | 3,030 |
| Lumber and furniture | 1,861 | 1,870 | 1,910 | 1,870 | 1,860 | 1,850 | 1,850 | 1,890 | 1,900 | 1,920 | 1,940 | 1,960 | 1,920 | 1,920 |
| Stone, clay, and glass | 1,336 | 1,360 | 1,370 | 1,380 | 1,420 | 1,420 | 1,430 | 1,440 | 1,440 | 1,440 | 1,460 | 1,460 | 1,440 | 1,440 |
| By stages of fabrication: | | | | | | | | | | | | | | |
| Purchased materials | 8.1 | 8.3 | 8.6 | 8.7 | 8.8 | 8.8 | 8.8 | 8.7 | 8.6 | 8.6 | 8.4 | 8.3 | 8.0 | 8.0 |
| Goods in process | 11.8 | 12.1 | 12.3 | 12.5 | 12.7 | 12.6 | 12.7 | 12.8 | 12.6 | 12.6 | 12.4 | 12.2 | 12.1 | 12.1 |
| Finished goods | 9.4 | 9.7 | 9.9 | 10.1 | 10.4 | 10.5 | 10.6 | 10.7 | 10.8 | 10.9 | 11.0 | 10.9 | 10.9 | 10.9 |
| Non durable goods industries, total | 22,278 | 22,340 | 22,550 | 22,640 | 22,570 | 22,730 | 22,880 | 22,870 | 22,850 | 22,900 | 22,870 | 22,950 | 22,990 | 22,990 |
| Food and beverage | 4,814 | 4,790 | 4,810 | 4,820 | 4,820 | 4,850 | 5,000 | 4,990 | 4,940 | 4,950 | 4,980 | 5,010 | 4,970 | 4,970 |
| Tobacco | 1,942 | 1,980 | 1,980 | 1,950 | 1,950 | 1,950 | 1,960 | 1,950 | 1,940 | 1,940 | 2,000 | 2,030 | 2,020 | 2,020 |
| Textile | 2,542 | 2,530 | 2,580 | 2,650 | 2,670 | 2,720 | 2,710 | 2,700 | 2,690 | 2,670 | 2,640 | 2,660 | 2,660 | 2,660 |
| Paper | 1,496 | 1,510 | 1,530 | 1,540 | 1,540 | 1,550 | 1,580 | 1,590 | 1,610 | 1,630 | 1,640 | 1,650 | 1,660 | 1,660 |
| Chemical | 4,041 | 4,030 | 4,030 | 4,050 | 4,060 | 4,080 | 4,080 | 4,110 | 4,140 | 4,180 | 4,160 | 4,180 | 4,200 | 4,200 |
| Petroleum and coal | 3,283 | 3,320 | 3,410 | 3,400 | 3,330 | 3,350 | 3,340 | 3,300 | 3,290 | 3,290 | 3,280 | 3,280 | 3,320 | 3,320 |
| Rubber | 1,120 | 1,140 | 1,140 | 1,140 | 1,160 | 1,190 | 1,180 | 1,200 | 1,230 | 1,240 | 1,200 | 1,160 | 1,120 | 1,120 |
| By stages of fabrication: | | | | | | | | | | | | | | |
| Purchased materials | 8.9 | 8.9 | 9.0 | 9.1 | 9.1 | 9.1 | 9.1 | 9.1 | 9.1 | 9.0 | 8.9 | 8.9 | 8.9 | 8.9 |
| Goods in process | 3.1 | 3.0 | 3.0 | 3.0 | 3.0 | 3.1 | 3.1 | 3.1 | 3.2 | 3.2 | 3.1 | 3.1 | 3.1 | 3.1 |
| Finished goods | 10.3 | 10.4 | 10.5 | 10.5 | 10.5 | 10.6 | 10.6 | 10.6 | 10.7 | 10.9 | 11.0 | 11.0 | 11.0 | 11.0 |
| New orders, net (unadjusted), total | 28,559 | 30,610 | 29,100 | 29,650 | 31,750 | 29,700 | 30,210 | 31,480 | 27,910 | 30,560 | 31,050 | 30,040 | 28,730 | 28,730 |
| Durable goods industries, total | 13,299 | 15,070 | 14,060 | 14,560 | 15,450 | 14,100 | 14,590 | 15,520 | 13,170 | 14,100 | 14,630 | 13,800 | 12,200 | 12,200 |
| Primary metal | 2,149 | 2,700 | 2,290 | 2,320 | 1,780 | 1,680 | 1,990 | 1,840 | 1,670 | 1,800 | 1,890 | 1,740 | 1,780 | 1,780 |
| Iron and steel | 1,361 | 1,810 | 1,450 | 1,420 | 960 | 920 | 1,190 | 1,070 | 1,000 | 1,020 | 1,130 | 990 | 1,020 | 1,020 |
| Fabricated metal | 1,596 | 1,610 | 1,520 | 1,540 | 1,630 | 1,680 | 1,720 | 1,710 | 1,640 | 1,800 | 1,720 | 1,620 | 1,420 | 1,420 |
| Machinery (including electrical) | 4,282 | 4,880 | 4,420 | 4,810 | 5,130 | 4,820 | 4,730 | 5,240 | 4,390 | 4,620 | 4,880 | 4,450 | 4,180 | 4,180 |
| Electrical | 1,740 | 1,960 | 1,760 | 1,890 | 2,100 | 1,840 | 1,840 | 2,370 | 1,860 | 2,040 | 2,320 | 1,870 | 1,750 | 1,750 |
| Transportation equipment (including motor vehicles) | 2,611 | 3,550 | 3,320 | 3,340 | 4,050 | 3,210 | 3,390 | 3,800 | 2,820 | 2,900 | 3,310 | 3,310 | 3,270 | 3,270 |
| Nondurable goods industries, total | 15,260 | 15,540 | 15,040 | 15,090 | 16,300 | 15,610 | 15,620 | 15,960 | 14,730 | 16,460 | 16,420 | 16,240 | 15,530 | 15,530 |
| Industries with unfilled orders \oplus | 3,446 | 3,560 | 3,320 | 3,300 | 3,530 | 3,370 | 3,460 | 3,520 | 3,010 | 3,490 | 3,570 | 3,520 | 3,390 | 3,390 |
| Industries without unfilled orders \ddagger | 11,814 | 11,980 | 11,720 | 11,790 | 12,770 | 12,240 | 12,160 | 12,440 | 11,720 | 12,970 | 12,850 | 12,720 | 12,130 | 12,130 |
| New orders, net (seas. adjusted), total | 29,222 | 30,740 | 29,830 | 30,590 | 30,290 | 30,350 | 30,470 | 30,110 | 29,190 | 30,010 | 30,400 | 29,210 | 28,990 | 28,990 |
| Durable goods industries, total | 13,721 | 14,770 | 14,190 | 14,800 | 14,640 | 14,470 | 14,680 | 14,340 | 13,840 | 14,410 | 14,620 | 13,740 | 13,470 | 13,470 |
| Primary metal | 2,141 | 2,680 | 2,230 | 2,200 | 1,720 | 1,810 | 1,960 | 1,780 | 1,890 | 1,840 | 1,850 | 1,640 | 1,760 | 1,760 |
| Iron and steel | 1,338 | 1,820 | 1,400 | 1,300 | 930 | 990 | 1,150 | 990 | 1,170 | 1,050 | 1,120 | 970 | 1,030 | 1,030 |
| Fabricated metal | 1,818 | 1,670 | 1,610 | 1,610 | 1,640 | 1,710 | 1,700 | 1,680 | 1,590 | 1,740 | 1,540 | 1,480 | 1,500 | 1,500 |
| Machinery (including electrical) | 4,673 | 4,870 | 4,630 | 4,840 | 4,740 | 4,760 | 4,750 | 4,690 | 4,520 | 4,810 | 4,750 | 4,400 | 4,490 | 4,490 |
| Electrical | 1,927 | 1,930 | 1,900 | 1,920 | 1,930 | 1,880 | 1,880 | 2,030 | 1,890 | 2,210 | 2,230 | 1,860 | 1,820 | 1,820 |
| Transportation equipment (including motor vehicles) | 2,303 | 2,800 | 3,150 | 3,500 | 3,680 | 3,490 | 3,520 | 3,460 | 3,200 | 3,330 | 3,820 | 3,690 | 3,080 | 3,080 |
| Nondurable goods industries, total \oplus | 15,501 | 15,970 | 15,640 | 15,790 | 15,660 | 15,880 | 15,790 | 15,770 | 15,350 | 15,610 | 15,780 | 15,470 | 15,520 | 15,520 |
| Industries with unfilled orders \oplus | 3,377 | 3,750 | 3,430 | 3,390 | 3,400 | 3,330 | 3,420 | 3,430 | 3,170 | 3,390 | 3,580 | 3,310 | 3,370 | 3,370 |
| Industries without unfilled orders \ddagger | 12,124 | 12,220 | 12,210 | 12,410 | 12,260 | 12,550 | 12,370 | 12,340 | 12,180 | 12,220 | 12,200 | 12,160 | 12,150 | 12,150 |
| Unfilled orders, end of month (unadj.), total | 51,506 | 51,490 | 50,850 | 50,210 | 49,490 | 48,380 | 47,750 | 47,680 | 47,690 | 47,500 | 47,450 | 46,440 | 45,520 | 45,520 |
| Durable goods industries, total | 48,298 | 48,130 | 47,460 | 46,910 | 46,280 | 45,230 | 44,590 | 44,500 | 44,620 | 44,640 | 44,680 | 43,770 | 42,920 | 42,920 |
| Primary metal | 6,762 | 6,760 | 6,390 | 6,180 | 5,270 | 4,640 | 4,380 | 4,030 | 3,920 | 3,740 | 3,670 | 3,500 | 3,480 | 3,480 |
| Iron and steel | 5,323 | 5,240 | 4,840 | 4,580 | 3,790 | 3,240 | 3,040 | 2,770 | 2,670 | 2,500 | 2,470 | 2,320 | 2,300 | 2,300 |
| Fabricated metal | 3,339 | 3,330 | 3,310 | 3,270 | 3,200 | 3,200 | 3,180 | 3,080 | 3,100 | 3,000 | 2,940 | 2,850 | 2,850 | 2,850 |
| Machinery (including electrical) | 17,776 | 17,790 | 17,810 | 17,920 | 17,980 | 17,970 | 17,910 | 18,120 | 18,260 | 18,240 | 18,250 | 17,940 | 17,610 | 17,610 |
| Electrical | 10,966 | 9,980 | 9,900 | 9,900 | 9,950 | 9,900 | 9,860 | 10,190 | 10,350 | 10,430 | 10,630 | 10,400 | 10,210 | 10,210 |
| Transportation equipment (including motor vehicles) | 15,653 | 15,730 | 15,380 | 14,960 | 15,160 | 14,800 | 14,550 | 14,690 | 14,600 | 14,890 | 15,160 | 14,930 | 14,570 | 14,570 |
| Nondurable goods industries, total \oplus | 3,208 | 3,360 | 3,390 | 3,300 | 3,210 | 3,150 | 3,170 | 3,180 | 3,070 | 2,860 | 2,770 | 2,660 | 2,610 | 2,610 |
| BUSINESS POPULATION | | | | | | | | | | | | | | |
| Firms in operation, end of quarter (seasonally adjusted) thousands | | | | | | | | | | | | | | |
| | 4,670 | | | | | | | | | | | | | |
| New business incorporations (49 States) \ddagger number | 13,015 | 16,456 | 18,189 | 14,669 | 17,437 | 15,446 | 15,530 | 16,676 | 14,676 | 14,993 | 14,007 | 13,760 | 12,412 | 12,412 |
| INDUSTRIAL AND COMMERCIAL FAILURES \ddagger | | | | | | | | | | | | | | |
| Failures, total number | 1,130 | 1,080 | 1,181 | 1,214 | 1,335 | 1,370 | 1,273 | 1,334 | 1,146 | 1,315 | 1,269 | 1,344 | 1,311 | 1,311 |
| Commercial service | 105 | 89 | 93 | 103 | 120 | 121 | 131 | 103 | 102 | 128 | 113 | 132 | 111 | 111 |
| Construction | 186 | 163 | 193 | 195 | 241 | 220 | 214 | 213 | 192 | 217 | 218 | 231 | 228 | 228 |
| Manufacturing and mining | 195 | 231 | 210 | 196 | 224 | 215 | 229 | 228 | 173 | 228 | 218 | 229 | 231 | 231 |
| Retail trade | 520 | 478 | 587 | 609 | 607 | 674 | 564 | 680 | 573 | 621 | 604 | 613 | G17 | G17 |
| Wholesale trade | 124 | 119 | 93 | 111 | 143 | 140 | 135 | 110 | 106 | 121 | 116 | 139 | 124 | 124 |
| Liabilities (current), total thous. | | | | | | | | | | | | | | |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959 | | 1960 | | | | | | | | | | | |
|---|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS

| Prices received, all farm products‡.....1910-14=100..... | 231 | 230 | 232 | 233 | 241 | 242 | 241 | 236 | 238 | 234 | 237 | 240 | 241 | 242 | |
|---|---------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Crops..... | do..... | 217 | 218 | 220 | 218 | 222 | 225 | 228 | 221 | 226 | 218 | 222 | 220 | 218 | 217 |
| Commercial vegetables..... | do..... | 242 | 262 | 278 | 256 | 249 | 255 | 283 | 223 | 247 | 191 | 195 | 193 | 217 | 220 |
| Cotton..... | do..... | 260 | 254 | 248 | 237 | 238 | 244 | 248 | 251 | 265 | 273 | 271 | 267 | 254 | 243 |
| Feed grains and hay..... | do..... | 150 | 149 | 151 | 153 | 153 | 158 | 158 | 158 | 156 | 152 | 152 | 147 | 136 | 141 |
| Food grains..... | do..... | 206 | 206 | 206 | 208 | 210 | 209 | 209 | 199 | 194 | 196 | 197 | 200 | 204 | 204 |
| Fruit..... | do..... | 197 | 198 | 203 | 211 | 228 | 211 | 216 | 239 | 235 | 239 | 269 | 272 | 261 | 248 |
| Oil-bearing crops..... | do..... | 216 | 215 | 216 | 216 | 213 | 216 | 218 | 216 | 213 | 211 | 208 | 209 | 213 | 217 |
| Potatoes (incl. dry edible beans)..... | do..... | 168 | 174 | 188 | 189 | 223 | 257 | 245 | 203 | 239 | 198 | 181 | 165 | 181 | 181 |
| Tobacco..... | do..... | 499 | 494 | 484 | 494 | 494 | 494 | 494 | 494 | 493 | 479 | 502 | 508 | 502 | 520 |
| Livestock and products..... | do..... | 243 | 240 | 242 | 245 | 257 | 257 | 252 | 248 | 249 | 247 | 251 | 258 | 261 | 263 |
| Dairy products..... | do..... | 286 | 273 | 266 | 261 | 256 | 244 | 237 | 234 | 244 | 254 | 269 | 278 | 281 | 278 |
| Meat animals..... | do..... | 276 | 268 | 279 | 287 | 309 | 310 | 310 | 305 | 302 | 290 | 285 | 288 | 289 | 296 |
| Poultry and eggs..... | do..... | 139 | 148 | 144 | 142 | 153 | 163 | 153 | 148 | 148 | 152 | 162 | 175 | 180 | 178 |
| Wool..... | do..... | 230 | 234 | 239 | 240 | 243 | 250 | 253 | 248 | 240 | 230 | 225 | 222 | 219 | 226 |
| Prices paid: | | | | | | | | | | | | | | | |
| All commodities and services..... | do..... | 275 | 275 | 275 | 276 | 276 | 278 | 277 | 275 | 275 | 274 | 274 | 274 | 274 | 275 |
| Family living items..... | do..... | 290 | 291 | 290 | 289 | 289 | 291 | 291 | 290 | 290 | 290 | 290 | 290 | 291 | 290 |
| Production items..... | do..... | 264 | 264 | 265 | 266 | 267 | 268 | 267 | 265 | 263 | 262 | 263 | 262 | 262 | 264 |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..... | 296 | 296 | 299 | 299 | 300 | 302 | 301 | 299 | 298 | 298 | 298 | 297 | 297 | 298 | |

CONSUMED PRICES

CONSUMER PRICES

| All items | 1947-49=100 | 125.6 | 125.5 | 125.4 | 125.6 | 125.7 | 126.2 | 126.3 | 126.5 | 126.6 | 126.6 | 126.8 | 127.3 | 127.4 |
|-------------------------------------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Special group indexes: [*] | | | | | | | | | | | | | | |
| All items less food | do | 129.5 | 129.5 | 129.4 | 129.7 | 129.7 | 129.8 | 129.7 | 129.7 | 129.9 | 130.1 | 130.3 | 130.7 | 130.8 |
| All items less shelter | do | 123.1 | 123.1 | 122.9 | 123.0 | 123.1 | 123.7 | 123.8 | 124.0 | 124.2 | 124.1 | 124.3 | 124.8 | 125.0 |
| All commodities | do | 117.2 | 117.1 | 116.7 | 116.7 | 116.7 | 117.4 | 117.3 | 117.6 | 117.7 | 117.6 | 117.7 | 118.2 | 118.3 |
| Nondurables | do | 118.6 | 118.5 | 118.1 | 118.0 | 118.3 | 119.4 | 119.4 | 119.8 | 120.0 | 119.9 | 120.3 | 120.7 | 120.9 |
| Durables | do | 114.1 | 113.8 | 113.3 | 113.3 | 112.5 | 112.1 | 111.9 | 111.5 | 111.1 | 111.0 | 110.0 | 110.9 | 110.7 |
| Services | do | 147.6 | 147.8 | 148.2 | 148.9 | 149.2 | 149.4 | 149.6 | 149.7 | 150.0 | 150.3 | 150.8 | 151.2 | 151.3 |
| Apparel | do | 109.4 | 109.2 | 107.9 | 108.4 | 108.8 | 108.9 | 108.9 | 108.9 | 109.1 | 109.3 | 110.6 | 111.0 | 110.7 |
| Food ♀ | do | 117.9 | 117.8 | 117.6 | 117.4 | 117.7 | 119.5 | 119.7 | 120.3 | 120.6 | 120.1 | 120.2 | 120.9 | 121.1 |
| Dairy products | do | 116.0 | 116.7 | 116.5 | 116.5 | 116.4 | 115.3 | 115.0 | 115.0 | 115.8 | 116.6 | 117.5 | 118.4 | 118.9 |
| Fruits and vegetables | do | 123.4 | 125.5 | 125.7 | 125.9 | 125.0 | 129.9 | 132.9 | 136.1 | 134.4 | 127.3 | 124.6 | 124.8 | 126.2 |
| Meats, poultry, and fish | do | 107.9 | 106.6 | 106.4 | 106.2 | 107.2 | 109.3 | 109.7 | 110.3 | 110.8 | 111.3 | 110.2 | 110.0 | 109.9 |
| Housing ♀ | do | 130.4 | 130.4 | 130.7 | 131.2 | 131.3 | 131.4 | 131.2 | 131.3 | 131.3 | 131.5 | 132.0 | 132.2 | 132.1 |
| Gas and electricity | do | 121.7 | 122.7 | 123.2 | 124.0 | 124.1 | 124.4 | 124.7 | 124.7 | 124.8 | 124.9 | 125.7 | 125.7 | 125.7 |
| Housefurnishings | do | 104.4 | 104.2 | 104.0 | 104.3 | 104.7 | 104.7 | 104.3 | 104.3 | 104.1 | 103.5 | 104.1 | 104.0 | 104.0 |
| Rent | do | 140.5 | 140.8 | 140.9 | 141.0 | 141.2 | 141.4 | 141.4 | 141.6 | 141.8 | 141.9 | 142.1 | 142.5 | 142.7 |
| Medical care | do | 153.0 | 153.2 | 153.5 | 154.7 | 155.0 | 155.5 | 155.9 | 156.1 | 156.4 | 156.7 | 156.9 | 157.3 | 157.9 |
| Personal care | do | 132.7 | 132.9 | 132.7 | 132.6 | 132.7 | 132.9 | 133.2 | 133.2 | 133.4 | 133.8 | 133.9 | 134.0 | 133.9 |
| Reading and recreation | do | 120.0 | 120.4 | 120.3 | 120.6 | 120.9 | 121.1 | 121.4 | 121.1 | 121.6 | 121.9 | 122.1 | 121.9 | 122.5 |
| Transportation | do | 149.0 | 148.7 | 147.6 | 147.5 | 146.5 | 146.1 | 145.6 | 145.8 | 145.9 | 146.2 | 144.7 | 146.1 | 146.5 |
| Private | do | 137.9 | 137.5 | 136.3 | 136.0 | 134.9 | 134.4 | 133.9 | 134.1 | 134.2 | 134.4 | 132.8 | 134.1 | 134.4 |
| Public | do | 196.0 | 197.2 | 197.2 | 199.3 | 199.4 | 199.4 | 199.7 | 200.3 | 200.7 | 201.7 | 202.6 | 204.3 | 204.3 |
| Other goods and services | do | 131.6 | 131.7 | 131.8 | 131.8 | 131.7 | 131.9 | 131.9 | 132.0 | 132.2 | 132.4 | 132.7 | 132.7 | 132.7 |

WHOLESALE PRICES²

(U.S. Department of Labor indexes)

| | | | | | | | | | | | | | | |
|---|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| All commodities | 1947-49=100 | 118.9 | 118.9 | 119.3 | 119.3 | 120.0 | 120.0 | 119.7 | 119.5 | 119.7 | 119.2 | 119.2 | 119.6 | 119.6 |
| By stage of processing: | | | | | | | | | | | | | | |
| Crude materials for further processing | do | 93.6 | 93.4 | 94.6 | 94.8 | 96.4 | 96.3 | 96.0 | 95.3 | 94.8 | 92.7 | 92.9 | 93.3 | 93.0 |
| Intermediate materials, supplies, etc. | do | 127.3 | 127.3 | 127.5 | 127.4 | 127.5 | 127.6 | 127.1 | 127.0 | 127.0 | 126.8 | 126.8 | 126.6 | 126.4 |
| Finished goods ¹² | do | 120.0 | 120.1 | 120.6 | 120.5 | 121.4 | 121.4 | 121.1 | 121.1 | 121.8 | 121.5 | 121.5 | 122.4 | 122.3 |
| By durability of product: ¹³ | | | | | | | | | | | | | | |
| Nondurable goods | do | 103.7 | 103.8 | 104.3 | 104.3 | 105.5 | 105.6 | 105.2 | 105.2 | 105.6 | 104.9 | 105.3 | 105.8 | 105.8 |
| Durable goods | do | 146.7 | 146.6 | 146.8 | 146.8 | 146.5 | 146.5 | 146.1 | 145.8 | 145.6 | 145.5 | 144.5 | 145.0 | 145.0 |
| Farm products ¹⁴ | do | 85.4 | 85.9 | 86.5 | 87.0 | 90.4 | 91.1 | 90.4 | 89.0 | 88.9 | 86.6 | 87.7 | 89.5 | 89.9 |
| Fruits and vegetables, fresh and dried | do | 103.2 | 107.9 | 104.9 | 100.5 | 104.4 | 111.5 | 116.9 | 109.7 | 112.9 | 98.7 | 104.7 | 109.2 | 107.5 |
| Grains | do | 76.5 | 76.1 | 77.2 | 76.7 | 78.2 | 79.4 | 77.8 | 77.5 | 75.5 | 74.3 | 74.9 | 73.5 | 70.3 |
| Livestock and live poultry | do | 75.3 | 76.0 | 78.5 | 80.8 | 86.2 | 85.7 | 85.8 | 85.1 | 84.1 | 80.7 | 79.0 | 80.7 | 81.8 |
| Foods, processed ¹⁵ | do | 104.9 | 104.7 | 105.6 | 105.7 | 107.3 | 106.8 | 107.3 | 107.6 | 108.9 | 107.8 | 108.1 | 109.0 | 109.1 |
| Cereal and bakery products | do | 120.4 | 120.4 | 120.7 | 120.6 | 120.8 | 120.9 | 121.2 | 121.2 | 122.5 | 122.0 | 122.4 | 123.1 | 123.1 |
| Dairy products and ice cream | do | 117.7 | 118.1 | 118.8 | 118.4 | 117.7 | 115.6 | 114.9 | 116.0 | 117.3 | 118.0 | 120.5 | 121.3 | 122.0 |
| Fruits and vegetables, canned and frozen | do | 106.4 | 104.6 | 104.5 | 105.0 | 105.8 | 105.8 | 106.3 | 106.9 | 107.5 | 106.8 | 107.9 | 108.9 | 109.6 |
| Meats, poultry, and fish | do | 96.8 | 90.5 | 92.4 | 93.1 | 97.8 | 96.7 | 98.5 | 98.1 | 99.5 | 96.8 | 96.0 | 97.8 | 96.6 |
| Commodities other than farm prod. and foods | do | 128.5 | 128.6 | 128.8 | 128.7 | 128.6 | 128.7 | 128.2 | 128.2 | 128.2 | 128.2 | 127.9 | 128.0 | 127.9 |
| Chemicals and allied products ¹⁶ | do | 110.0 | 110.0 | 109.9 | 110.0 | 110.1 | 110.2 | 110.2 | 110.2 | 110.4 | 110.5 | 110.4 | 110.3 | 110.3 |
| Chemicals, industrial | do | 123.9 | 124.0 | 124.1 | 124.2 | 124.2 | 124.5 | 124.6 | 124.6 | 124.7 | 124.6 | 124.5 | 123.6 | 123.5 |
| Drugs and pharmaceuticals | do | 93.8 | 93.7 | 93.8 | 94.0 | 94.2 | 94.5 | 94.8 | 95.1 | 95.1 | 95.4 | 95.0 | 94.4 | 94.3 |
| Fats and oils, edible | do | 52.2 | 50.8 | 49.2 | 49.4 | 50.6 | 51.7 | 50.2 | 47.9 | 47.8 | 48.9 | 47.7 | 47.8 | 48.5 |
| Fertilizer materials | do | 106.6 | 107.0 | 108.8 | 108.8 | 108.8 | 108.8 | 108.8 | 108.8 | 110.6 | 108.4 | 108.4 | 111.2 | 111.9 |
| Prepared paint | do | 128.3 | 128.3 | 128.3 | 128.3 | 128.3 | 128.3 | 128.3 | 128.3 | 128.4 | 128.4 | 128.4 | 128.4 | 129.7 |
| Fuel, power, and lighting materials ¹⁷ | do | 111.2 | 111.7 | 111.9 | 112.0 | 112.3 | 112.2 | 110.8 | 112.3 | 113.8 | 115.3 | 116.1 | 116.2 | 116.1 |
| Coal | do | 124.0 | 124.1 | 124.1 | 124.1 | 124.0 | 119.0 | 118.7 | 119.5 | 120.3 | 121.3 | 122.4 | 122.5 | 123.1 |
| Electric power | January 1958=100 | 100.7 | 101.2 | 101.3 | 101.8 | 101.8 | 101.7 | 101.8 | 102.0 | 102.1 | 102.1 | 102.1 | 102.4 | 102.3 |
| Gas fuels | do | 113.8 | 115.5 | 116.6 | 114.5 | 115.6 | 115.6 | 116.6 | 112.2 | 114.4 | 116.6 | 121.3 | 120.9 | 120.2 |
| Petroleum and products | 1947-49=100 | 113.9 | 114.3 | 114.4 | 114.6 | 115.0 | 115.4 | 113.6 | 116.0 | 117.9 | 120.0 | 120.7 | 121.0 | 120.8 |

¹ Revised. ² Index based on 1935-39 = 100 is 213.0. ³ Data appear on p. 20 of the January 1961 SURVEY (revisions for

Revised. ¹ Index based on 1935-39 = 100 is 213.0. ² Revised beginning January 1958 to incorporate price revisions for individual commodities; revisions for January 1958-December 1959 appear on p. 20 of the January 1961 SURVEY (revisions for 1952-57 appear on p. 24 of the November 1959 SURVEY). ³ Ratios of prices received to prices paid (including interest, taxes and wage rates). ⁴ New series; data prior to August 1958 are available upon request. ⁵ Includes data not shown separately. ⁶ For actual wholesale prices of individual commodities, see respective commodities.

Goods to users, including raw foods and fuels.

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Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | | |
|---|-------------|----------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| COMMODITY PRICES—Continued | | | | | | | | | | | | | | |
| WHOLESALE PRICES^o—Continued | | | | | | | | | | | | | | |
| U.S. Department of Labor indexes—Con. | | | | | | | | | | | | | | |
| Commodities other than farm, etc.—Con. | | | | | | | | | | | | | | |
| Hides, skins, and leather products ^o 1947-49=100 | 111.7 | 112.3 | 112.7 | 112.0 | 111.8 | 112.1 | 111.2 | 110.3 | 110.1 | 108.7 | 108.1 | 108.5 | 108.5 | 108.9 |
| Footwear | 133.8 | 134.1 | 134.2 | 134.2 | 134.3 | 133.5 | 132.5 | 132.5 | 132.5 | 132.5 | 132.5 | 132.5 | 132.5 | 132.5 |
| Hides and skins | 67.2 | 73.8 | 73.7 | 69.8 | 72.0 | 73.5 | 72.9 | 67.1 | 68.0 | 63.6 | 62.3 | 64.1 | 65.8 | 64.9 |
| Leather | 103.8 | 103.5 | 105.5 | 104.8 | 102.8 | 104.7 | 103.5 | 103.0 | 102.2 | 98.9 | 97.5 | 98.1 | 97.1 | 99.4 |
| Lumber and wood products | 124.3 | 124.8 | 125.1 | 124.9 | 124.5 | 124.3 | 123.7 | 122.4 | 121.5 | 119.6 | 118.7 | 117.7 | 116.9 | 116.7 |
| Lumber | 125.8 | 125.9 | 126.1 | 125.9 | 125.7 | 124.9 | 123.1 | 121.6 | 119.2 | 117.9 | 116.3 | 115.1 | 115.1 | 115.2 |
| Machinery and motive products ^o | 153.6 | 153.7 | 153.8 | 153.9 | 153.9 | 154.0 | 153.5 | 153.4 | 153.2 | 153.2 | 151.3 | 152.8 | 153.5 | 153.6 |
| Agricultural machinery and equip. | 143.9 | 144.0 | 144.3 | 145.3 | 145.3 | 145.6 | 145.7 | 145.9 | 146.0 | 146.1 | 146.2 | 146.7 | 148.4 | 148.4 |
| Construction machinery and equip ^s | 172.9 | 172.9 | 173.6 | 173.9 | 174.3 | 174.7 | 175.3 | 175.3 | 176.7 | 176.7 | 177.3 | 177.3 | 177.1 | 177.1 |
| Electrical machinery and equipment | 155.9 | 155.4 | 155.8 | 155.7 | 155.6 | 155.6 | 153.9 | 153.9 | 153.3 | 153.1 | 152.5 | 152.5 | 152.6 | 152.6 |
| Motor vehicles | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 141.6 | 140.3 | 142.0 | 142.0 | 142.2 |
| Metals and metal products ^o | 155.8 | 155.2 | 155.5 | 155.3 | 154.5 | 154.5 | 154.2 | 153.8 | 153.4 | 153.6 | 153.5 | 152.8 | 152.3 | 152.2 |
| Heating equipment | 121.5 | 121.6 | 120.9 | 120.3 | 120.1 | 120.1 | 120.2 | 120.0 | 118.7 | 118.8 | 119.3 | 118.4 | 117.5 | 117.5 |
| Iron and steel | 173.6 | 172.2 | 172.4 | 171.6 | 170.5 | 170.5 | 170.4 | 169.9 | 169.5 | 169.9 | 169.7 | 168.9 | 168.5 | 168.6 |
| Nonferrous metals | 141.1 | 140.7 | 142.7 | 142.6 | 140.8 | 140.5 | 140.0 | 138.9 | 138.6 | 138.7 | 138.4 | 137.1 | 135.5 | 133.9 |
| Nonmetallic minerals, structural ^o | 137.7 | 137.8 | 138.4 | 138.2 | 138.2 | 138.3 | 137.9 | 137.8 | 137.8 | 137.8 | 138.0 | 138.1 | 137.9 | 137.9 |
| Clay products | 160.6 | 160.7 | 161.3 | 161.5 | 161.5 | 161.5 | 161.7 | 161.7 | 161.8 | 162.0 | 162.1 | 162.2 | 162.3 | 162.3 |
| Concrete products | 130.3 | 130.4 | 130.5 | 131.1 | 131.0 | 131.3 | 131.5 | 131.3 | 131.3 | 131.1 | 131.0 | 131.0 | 131.0 | 131.0 |
| Gypsum products | 133.1 | 133.1 | 133.1 | 133.1 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 | 133.2 |
| Pulp, paper, and allied products | 132.3 | 132.4 | 133.7 | 133.2 | 133.1 | 133.1 | 133.4 | 133.5 | 133.5 | 133.0 | 133.0 | 133.4 | 133.1 | 132.3 |
| Paper | 144.3 | 144.3 | 144.5 | 144.5 | 144.8 | 145.1 | 145.9 | 145.9 | 145.9 | 145.2 | 145.4 | 145.7 | 145.7 | 145.7 |
| Rubber and products | 144.4 | 142.0 | 145.1 | 144.6 | 144.7 | 144.7 | 146.3 | 146.7 | 146.9 | 145.3 | 144.9 | 144.7 | 143.6 | 141.8 |
| Tires and tubes | 132.2 | 132.2 | 132.2 | 137.0 | 137.0 | 137.0 | 137.0 | 137.0 | 141.3 | 141.3 | 141.3 | 141.3 | 141.3 | 141.3 |
| Textile products and apparel ^o | 96.3 | 96.7 | 96.6 | 96.5 | 96.3 | 96.3 | 96.3 | 96.3 | 96.3 | 96.1 | 95.9 | 95.8 | 95.4 | 95.2 |
| Apparel | 100.9 | 100.9 | 100.8 | 100.6 | 100.7 | 100.7 | 100.6 | 100.8 | 101.0 | 101.0 | 101.1 | 101.1 | 101.0 | 101.0 |
| Cotton products | 94.0 | 95.0 | 95.9 | 95.8 | 95.6 | 95.0 | 94.8 | 94.8 | 94.7 | 94.3 | 93.4 | 92.8 | 91.7 | 91.2 |
| Silk products | 117.4 | 121.7 | 122.0 | 119.5 | 116.6 | 118.0 | 118.7 | 121.6 | 123.3 | 126.8 | 128.4 | 128.5 | 125.9 | 125.7 |
| Manmade fiber textile products | 81.4 | 81.3 | 79.4 | 79.8 | 79.4 | 79.7 | 79.6 | 79.6 | 79.6 | 78.9 | 78.6 | 78.5 | 78.2 | 77.8 |
| Wool products | 103.7 | 104.2 | 104.0 | 103.2 | 102.8 | 102.7 | 102.4 | 102.1 | 101.8 | 101.5 | 101.2 | 101.1 | 101.3 | 100.8 |
| Tobacco prod. and bottled beverages ^o | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 | 131.7 | 131.8 | 132.0 | 132.0 | 132.0 | 132.0 | 132.1 |
| Beverages, alcoholic | 120.7 | 120.7 | 120.5 | 120.6 | 120.6 | 120.6 | 120.6 | 120.6 | 120.6 | 121.1 | 121.1 | 121.1 | 121.1 | 121.3 |
| Cigarettes | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 | 134.8 |
| Miscellaneous | 93.7 | 94.2 | 95.3 | 93.4 | 94.0 | 95.4 | 91.1 | 90.9 | 90.8 | 89.9 | 91.1 | 90.3 | 90.6 | 92.4 |
| Toys, sporting goods | 117.7 | 118.0 | 117.7 | 117.8 | 117.8 | 118.3 | 118.3 | 118.3 | 118.6 | 118.5 | 118.6 | 118.6 | 118.6 | 118.6 |
| PURCHASING POWER OF THE DOLLAR | | | | | | | | | | | | | | |
| As measured by— | | | | | | | | | | | | | | |
| Wholesale prices | 1947-49=100 | 84.1 | 84.1 | 83.8 | 83.8 | 83.3 | 83.3 | 83.5 | 83.7 | 83.5 | 83.9 | 83.9 | 83.6 | 83.6 |
| Consumer prices | do | 79.6 | 79.7 | 79.7 | 79.6 | 79.6 | 79.2 | 79.2 | 79.1 | 79.0 | 79.0 | 78.9 | 78.6 | 78.5 |

CONSTRUCTION AND REAL ESTATE

| CONSTRUCTION PUT IN PLACE [†] | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-----|--|--|--|--|--|
| New construction (unadjusted), total | 4,421 | 4,075 | 3,686 | 3,482 | 3,762 | 4,120 | 4,539 | 4,878 | (2) | | | | | |
| Private, total ^o | 3,302 | 3,062 | 2,712 | 2,596 | 2,774 | 2,944 | 3,176 | 3,392 | (2) | | | | | |
| Residential (nonfarm) ^o | 1,904 | 1,718 | 1,476 | 1,348 | 1,483 | 1,626 | 1,755 | 1,910 | (2) | | | | | |
| New dwelling units | 1,457 | 1,322 | 1,140 | 1,023 | 1,121 | 1,192 | 1,252 | 1,358 | | | | | | |
| Additions and alterations | 378 | 324 | 266 | 257 | 294 | 365 | 429 | 474 | | | | | | |
| Nonresidential buildings, except farm and public utility, total ^o | 790 | 789 | 757 | 763 | 745 | 736 | 770 | 815 | | | | | | |
| Industrial | 185 | 200 | 209 | 218 | 213 | 207 | 206 | 208 | | | | | | |
| Commercial | 354 | 341 | 310 | 314 | 305 | 300 | 324 | 349 | | | | | | |
| Farm construction | 136 | 121 | 101 | 103 | 113 | 125 | 143 | 155 | | | | | | |
| Public utility | 449 | 411 | 356 | 363 | 414 | 438 | 485 | 487 | | | | | | |
| Public, total | 1,119 | 1,013 | 974 | 886 | 988 | 1,176 | 1,363 | 1,486 | (2) | | | | | |
| Nonresidential buildings | 321 | 320 | 326 | 305 | 331 | 375 | 393 | 409 | | | | | | |
| Military facilities | 109 | 98 | 80 | 56 | 86 | 79 | 90 | 93 | | | | | | |
| Highway | 370 | 286 | 280 | 250 | 265 | 390 | 516 | 616 | | | | | | |
| Other types | 319 | 309 | 288 | 275 | 306 | 332 | 364 | 368 | | | | | | |
| New construction (seasonally adjusted), total | 4,221 | 4,331 | 4,489 | 4,521 | 4,522 | 4,480 | 4,488 | 4,449 | (2) | | | | | |
| Private, total ^o | 3,085 | 3,144 | 3,211 | 3,230 | 3,216 | 3,181 | 3,175 | 3,164 | (2) | | | | | |
| Residential (nonfarm) | 1,748 | 1,760 | 1,804 | 1,779 | 1,776 | 1,763 | 1,753 | 1,758 | (2) | | | | | |
| Nonresidential buildings, except farm and public utility, total ^o | 731 | 769 | 797 | 833 | 813 | 804 | 802 | 797 | | | | | | |
| Industrial | 180 | 196 | 203 | 218 | 215 | 211 | 210 | 210 | | | | | | |
| Commercial | 317 | 331 | 345 | 363 | 344 | 339 | 338 | 332 | | | | | | |
| Farm construction | 158 | 161 | 137 | 133 | 133 | 132 | 130 | 129 | | | | | | |
| Public utility | 424 | 428 | 445 | 460 | 471 | 462 | 470 | 460 | | | | | | |
| Public, total ^o | 1,136 | 1,187 | 1,278 | 1,291 | 1,306 | 1,299 | 1,313 | 1,285 | (2) | | | | | |
| Nonresidential buildings | 330 | 347 | 359 | 371 | 357 | 377 | 390 | 381 | | | | | | |
| Military facilities | 105 | 111 | 95 | 77 | 115 | 95 | 90 | 82 | | | | | | |
| Highway | 381 | 381 | 483 | 481 | 482 | 481 | 482 | 481 | | | | | | |

[†]Revised. ^oIndexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 43.8 (December); consumer prices, 46.9 (November).

²Data (from *Bureau of Census*) on new basis reflecting the revised, higher level of housing starts and including Alaska and Hawaii are as follows (mil. dol.): **Unadjusted**—Oct.-Dec. 1960—Total new construction, 5,076; 4,726; 4,410; total private, 3,637; 3,492; 3,247; private residential (nonfarm), 2,232; 2,112; 1,901; total public, 1,439; 1,234; 1,163; **Seas. adj. annual rates**—Oct.-Dec. 1960—Total new construction, 54,736; 55,011; 54,835; total private, 38,331; 38,665; 38,884; private residential (nonfarm), 21,228; 21,496; 21,978; total public, 16,405; 16,346; 15,951; Oct.-Dec. 1959—Total new construction, 54,809; 54,346; 55,436; total private, 39,890; 39,702; 40,127; private residential (nonfarm), 24,507; 24,016; 23,901; total public, 14,919; 14,644; 15,309. (See prior issues of the SURVEY for comparable 1960 and 1959 figures for July-Sept.)

[†]See corresponding note on p. S-6. ^oIncludes data not shown separately.

[§]Revised beginning with data for September 1955; unpublished revisions (prior to November 1958) will be shown later.

[†]Revisions for January-September 1958 are shown in the November 1959 issue of "Construction Activity" report of *Bureau of the Census*.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | | 1960 | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION CONTRACTS

| | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Construction contracts in 48 States (F.W. Dodge Corp.): | | | | | | | | | | | | | |
| Valuation, total | 2,373 | 2,224 | 2,193 | 2,240 | 3,046 | 3,360 | 3,337 | 3,472 | 3,597 | 3,295 | 3,119 | 3,319 | 2,886 |
| Public ownership | 701 | 711 | 727 | 702 | 1,075 | 1,067 | 1,025 | 1,237 | 1,413 | 1,018 | 995 | 1,125 | 1,071 |
| Private ownership | 1,672 | 1,513 | 1,466 | 1,537 | 1,971 | 2,293 | 2,312 | 2,236 | 2,184 | 2,277 | 2,124 | 2,194 | 1,815 |
| By type of building: | | | | | | | | | | | | | |
| Nonresidential | 801 | 790 | 801 | 698 | 1,067 | 1,048 | 1,110 | 1,110 | 1,152 | 1,177 | 1,124 | 1,165 | 916 |
| Residential | 1,092 | 993 | 927 | 988 | 1,294 | 1,450 | 1,453 | 1,483 | 1,329 | 1,433 | 1,277 | 1,390 | 1,253 |
| Public works | 394 | 383 | 353 | 413 | 566 | 654 | 494 | 693 | 794 | 520 | 544 | 647 | 566 |
| Utilities | 86 | 58 | 111 | 141 | 120 | 178 | 281 | 186 | 321 | 165 | 173 | 117 | 152 |

| | | | | | | | | | | | | | |
|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Engineering construction: | | | | | | | | | | | | | |
| Contract awards (ENR) \$ | 1,458 | 1,590 | 1,265 | 1,402 | 2,001 | 2,005 | 1,803 | 2,885 | 2,005 | 1,859 | 2,232 | 1,796 | 1,775 |

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|-------|-------|--------|
| Highway concrete pavement contract awards: | | | | | | | | | | | | | |
| Total | 5,315 | 6,900 | 7,410 | 5,961 | 7,826 | 8,406 | 9,963 | 11,069 | 10,637 | 11,216 | 7,446 | 8,541 | 11,208 |
| Airports | 390 | 372 | 1,069 | 223 | 415 | 335 | 309 | 1,284 | 1,526 | 684 | 405 | 635 | 207 |
| Roads | 2,902 | 2,553 | 4,791 | 4,370 | 5,267 | 5,482 | 6,202 | 5,784 | 5,230 | 6,366 | 3,829 | 4,461 | 7,045 |
| Streets and alleys | 2,023 | 3,975 | 1,550 | 1,369 | 2,145 | 2,589 | 3,452 | 4,000 | 3,881 | 4,166 | 3,212 | 3,445 | 3,957 |

NEW DWELLING UNITS

| | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|-----|--|--|--|--|--|--|
| New permanent nonfarm dwelling units started: | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | |
| Total, privately and publicly owned | 92.5 | 83.7 | 76.3 | 76.5 | 97.8 | 109.2 | (1) | | | | | | |
| Privately owned, total | 90.7 | 83.0 | 75.0 | 74.2 | 94.7 | 107.5 | | | | | | | |
| In metropolitan areas | 63.9 | 58.9 | 53.1 | 51.9 | 62.2 | 71.7 | | | | | | | |
| Publicly owned | 1.8 | .7 | 1.3 | 2.3 | 3.1 | 1.7 | | | | | | | |
| Seasonally adjusted at annual rate: | | | | | | | | | | | | | |
| Privately owned, total | 1,210.0 | 1,330.0 | 1,216.0 | 1,115.0 | 1,125.0 | 1,125.0 | (1) | | | | | | |

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|--|--|--|--|--|--|--|
| Residential construction authorized, all permit-issuing places: | | | | | | | | | | | | | |
| New dwelling units, total | 69.7 | 67.1 | 57.7 | 60.6 | 84.3 | 92.4 | | | | | | | |
| Privately financed, total | 68.1 | 66.0 | 57.0 | 60.5 | 81.2 | 91.3 | | | | | | | |
| Units in 1-family structures | 51.3 | 48.5 | 41.7 | 45.7 | 61.1 | 69.6 | | | | | | | |
| Units in 2-family structures | 3.2 | 2.9 | 2.8 | 2.9 | 3.9 | 3.8 | | | | | | | |
| Units in multifamily structures | 13.5 | 14.6 | 12.5 | 11.9 | 16.2 | 17.8 | | | | | | | |
| Publicly financed, total | 1.6 | 1.1 | .7 | .2 | 3.1 | 1.1 | | | | | | | |

CONSTRUCTION COST INDEXES

| | | | | | | | | | | | | | |
|--|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Department of Commerce composite 1947-49=100 | 142 | 142 | 143 | 143 | 143 | 143 | 143 | 144 | 143 | 143 | 144 | 144 | 144 |
| American Appraisal Co., The: | | | | | | | | | | | | | |
| Average, 30 cities | 1913=100 | 713 | 714 | 714 | 715 | 716 | 717 | 719 | 720 | 722 | 723 | 727 | 728 |
| Atlanta | do | 779 | 779 | 779 | 787 | 787 | 789 | 789 | 789 | 789 | 803 | 803 | 806 |
| New York | do | 778 | 778 | 778 | 778 | 778 | 778 | 778 | 778 | 778 | 787 | 787 | 795 |
| San Francisco | do | 669 | 670 | 670 | 674 | 674 | 674 | 674 | 674 | 671 | 679 | 681 | 690 |
| St. Louis | do | 690 | 690 | 691 | 691 | 693 | 696 | 696 | 704 | 704 | 704 | 706 | 710 |
| Associated General Contractors (all types) | do | 526 | 526 | 527 | 527 | 529 | 529 | 530 | 535 | 537 | 538 | 538 | 538 |
| E. H. Boeckh and Associates: | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | |
| Apartments, hotels, and office buildings: | | | | | | | | | | | | | |
| Brick and concrete | U.S. avg. 1926-29=100 | 309.6 | 310.1 | 310.5 | 312.2 | 311.4 | 312.0 | 313.3 | 314.6 | 314.7 | 314.6 | 315.1 | 315.1 |
| Brick and steel | do | 299.2 | 300.3 | 300.6 | 302.6 | 301.6 | 302.0 | 302.7 | 303.2 | 302.7 | 302.4 | 302.5 | 302.4 |
| Brick and wood | do | 295.9 | 296.3 | 296.5 | 298.1 | 297.6 | 298.0 | 298.9 | 298.5 | 297.9 | 297.2 | 297.0 | 296.8 |
| Commercial and factory buildings: | | | | | | | | | | | | | |
| Brick and concrete | do | 321.6 | 322.2 | 322.7 | 324.0 | 323.5 | 324.1 | 325.6 | 327.1 | 327.7 | 328.6 | 328.1 | 328.2 |
| Brick and steel | do | 319.0 | 319.6 | 320.0 | 321.5 | 320.9 | 321.4 | 322.6 | 322.2 | 321.3 | 321.1 | 321.0 | 320.8 |
| Brick and wood | do | 295.5 | 296.1 | 296.3 | 298.4 | 297.8 | 298.2 | 299.1 | 299.8 | 298.9 | 298.5 | 298.4 | 298.2 |
| Frame | do | 292.6 | 293.2 | 293.6 | 294.6 | 294.1 | 295.6 | 296.0 | 295.6 | 294.7 | 294.4 | 293.5 | 293.0 |
| Steel | do | 302.9 | 303.8 | 304.0 | 305.1 | 304.6 | 304.9 | 305.6 | 303.2 | 301.3 | 300.5 | 300.8 | 300.4 |
| Residences: | | | | | | | | | | | | | |
| Brick | do | 296.6 | 297.3 | 297.6 | 299.1 | 298.6 | 299.0 | 299.9 | 300.5 | 300.0 | 299.5 | 299.6 | 298.5 |
| Frame | do | 286.5 | 287.2 | 287.5 | 288.8 | 288.2 | 288.7 | 289.5 | 289.8 | 289.2 | 288.5 | 288.3 | 287.1 |
| Engineering News-Record: | do | 163.3 | 164.0 | 164.3 | 164.2 | 164.4 | 165.5 | 165.9 | 166.4 | 166.3 | 166.4 | 166.0 | 166.1 |
| Building | do | 178.3 | 179.2 | 179.4 | 179.5 | 179.9 | 181.6 | 182.5 | 183.1 | 183.3 | 183.4 | 183.1 | 184.2 |
| Construction | do | | | | | | | | | | | | |

| | | | | | | | | | | | | | |
|--|----------|-------|--|--|--|--|--|--|--|--|--|--|--|
| Composite, standard mile (avg. for qtr.) | 1946=100 | 138.2 | | | | | | | | | | | |
| | | | | | | | | | | | | | |

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Output index, composite, unadj. 9/1947-49=100 | 117.4 | 124.3 | 119.4 | 120.8 | 132.4 | 135.3 | 141.7 | 145.4 | 127.6 | 145.6 | 137.0 | | |
| Seasonally adjusted 9/1947-49=100 | 122.9 | 144.2 | 127.2 | 136.7 | 137.1 | 133.1 | 132.1 | 136.3 | 132.2 | 132.1 | 131.3 | | |
| Iron and steel products, unadj. 9/1947-49=100 | 87.7 | 125.4 | 125.6 | 115.6 | 125.0 | 129.0 | 134.1 | 143.3 | 125.0 | 135.7 | 127.7 | | |
| Lumber and wood products, unadj. 9/1947-49=100 | 130.4 | 130.2 | 127.2 | 133.3 | 142.8 | 137.3 | 142.0 | 138.6 | 115.8 | 142.0 | 133.1 | 129.9 | |
| Portland cement, unadj. | 156.1 | 144.2 | 112.4 | 96.8 | 110.9 | 162.6 | 191.6 | 187.8 | 191.3 | 199.0 | 186.2 | 188.1 | |

REAL ESTATE

| | | | | | | | | | | | | | |
|--|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Fed. Hous. Adm.: Face amount | thous. of dol. | 447,928 | 450,999 | 417,016 | 367,646 | 360,916 | 335,700 | 322,483 | 364,909 | 362,163 | 416,954 | 425,124 | 433,655 |
| Vet. Adm.: Face amount | do | 219,605 | 241,176 | 195,331 | 169,641 | 173,143 | 152,633 | 155,139 | 174,557 | 160,340 | 180,818 | 169,070 | 162,077 |
| Federal Home Loan Banks, outstanding advances to member institutions | mil. of dol. | 1,963 | 2,134 | 1,740 | 1,628 | 1,520 | 1,558 | 1,574 | 1,770 | 1,674 | 1,696 | 1,736 | 1,735 |
| New mortgage loans of all savings and loan associations, estimated total | mil. of dol. | 1,086 | 1,094 | 881 | 902 | 1,165 | 1,173 | 1,256 | 1,425 | 1,294 | 1,441 | 1,342 | 1,274 |
| By purpose of loan: | | | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | | |
|--|----------|----------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| DOMESTIC TRADE | | | | | | | | | | | | | | |
| ADVERTISING | | | | | | | | | | | | | | |
| Printers' Ink advertising index, seas. adjusted: | | | | | | | | | | | | | | |
| Combined index.....1947-49=100 | 224 | 230 | 227 | 239 | 241 | 238 | 245 | 243 | 247 | 236 | 235 | 246 | | |
| Business papers.....do..... | 244 | 235 | 226 | 246 | 247 | 256 | 258 | 242 | 250 | 259 | 251 | 247 | | |
| Magazines.....do..... | 184 | 180 | 182 | 189 | 198 | 191 | 195 | 193 | 195 | 179 | 181 | 208 | | |
| Newspapers.....do..... | 167 | 206 | 202 | 207 | 216 | 209 | 225 | 220 | 203 | 198 | 205 | 203 | | |
| Outdoor.....do..... | 158 | 121 | 148 | 164 | 155 | 160 | 166 | 171 | 166 | 169 | 164 | 170 | | |
| Radio (network).....do..... | 21 | 25 | 21 | 26 | 24 | 19 | 23 | 27 | 28 | 25 | 22 | 21 | | |
| Television (network).....1950-52=100 | 492 | 487 | 471 | 495 | 468 | 473 | 472 | 492 | 547 | 502 | 492 | 507 | | |
| Television advertising: | | | | | | | | | | | | | | |
| Network: | | | | | | | | | | | | | | |
| Gross time costs, total.....thous. of dol. | 58,328 | 58,669 | 57,718 | 55,578 | 58,603 | 55,923 | 55,500 | 52,971 | 55,778 | 50,867 | 51,457 | | | |
| Automotive, including accessories.....do..... | 4,978 | 3,874 | 4,424 | 4,495 | 4,756 | 4,527 | 5,056 | 3,588 | 3,790 | 3,174 | 3,998 | | | |
| Drugs and toiletries.....do..... | 15,786 | 16,631 | 17,276 | 16,875 | 17,357 | 14,896 | 15,108 | 16,175 | 14,503 | 16,888 | 14,765 | | | |
| Foods, soft drinks, confectionery.....do..... | 10,922 | 12,126 | 11,826 | 11,354 | 11,596 | 10,782 | 10,059 | 10,043 | 8,786 | 9,575 | 9,183 | | | |
| Soaps, cleansers, etc.....do..... | 5,364 | 5,595 | 5,829 | 5,689 | 6,419 | 6,089 | 5,755 | 5,768 | 4,377 | 5,619 | 6,245 | | | |
| Smoking materials.....do..... | 6,198 | 6,416 | 7,302 | 6,126 | 6,427 | 6,486 | 6,410 | 6,651 | 5,464 | 6,254 | 6,467 | | | |
| All other.....do..... | 15,170 | 14,028 | 11,061 | 11,040 | 12,047 | 13,144 | 13,112 | 10,747 | 18,848 | 9,358 | 10,800 | | | |
| Spot (national and regional): | | | | | | | | | | | | | | |
| Gross time costs, quarterly total.....do..... | 165,732 | | | | 167,981 | | | | 160,648 | | | 125,012 | | |
| Automotive, including accessories.....do..... | 5,435 | | | | 6,102 | | | | 6,372 | | | 4,664 | | |
| Drugs and toiletries.....do..... | 34,542 | | | | 32,489 | | | | 27,220 | | | 22,582 | | |
| Foods, soft drinks, confectionery.....do..... | 54,440 | | | | 54,355 | | | | 50,232 | | | 37,853 | | |
| Soaps, cleansers, etc.....do..... | 18,318 | | | | 20,449 | | | | 21,509 | | | 17,407 | | |
| Smoking materials.....do..... | 9,023 | | | | 11,038 | | | | 8,535 | | | 7,656 | | |
| All other.....do..... | 43,974 | | | | 43,548 | | | | 46,720 | | | 34,850 | | |
| Magazine advertising: | | | | | | | | | | | | | | |
| Cost, total.....do..... | 86,117 | 60,820 | 44,468 | 69,130 | 78,529 | 88,366 | 86,863 | 69,372 | 51,260 | 51,089 | 69,563 | 98,071 | 82,400 | |
| Apparel and accessories.....do..... | 5,424 | 3,444 | 1,786 | 3,201 | 5,532 | 6,534 | 6,548 | 2,779 | 742 | 5,265 | 8,697 | 6,841 | 5,182 | |
| Automotive, incl. accessories.....do..... | 9,483 | 4,332 | 5,067 | 7,877 | 8,332 | 11,599 | 10,353 | 7,763 | 5,639 | 4,048 | 3,215 | 14,739 | 9,697 | |
| Building materials.....do..... | 2,514 | 1,101 | 1,145 | 2,411 | 4,254 | 5,446 | 4,839 | 3,515 | 2,118 | 1,905 | 4,139 | 3,374 | 1,950 | |
| Drugs and toiletries.....do..... | 8,235 | 6,147 | 4,314 | 6,392 | 6,587 | 6,509 | 7,650 | 7,762 | 6,257 | 5,683 | 6,221 | 8,828 | 7,407 | |
| Foods, soft drinks, confectionery.....do..... | 11,807 | 8,905 | 6,918 | 10,973 | 11,608 | 10,709 | 10,115 | 9,929 | 7,816 | 7,541 | 8,724 | 13,144 | 10,353 | |
| Beer, wine, liquors.....do..... | 6,014 | 7,515 | 1,893 | 3,808 | 3,866 | 4,324 | 4,594 | 3,967 | 3,344 | 2,682 | 3,857 | 5,293 | 5,771 | |
| Household equip., supplies, furnishings.....do..... | 7,655 | 5,010 | 2,153 | 4,238 | 6,166 | 8,546 | 8,812 | 5,930 | 3,142 | 3,005 | 5,524 | 8,253 | 7,322 | |
| Industrial materials.....do..... | 5,733 | 3,794 | 2,748 | 4,252 | 4,497 | 5,657 | 5,929 | 5,238 | 3,870 | 3,531 | 4,969 | 6,355 | 4,865 | |
| Soaps, cleansers, etc.....do..... | 942 | 547 | 547 | 877 | 863 | 1,205 | 1,076 | 722 | 585 | 528 | 704 | 867 | 823 | |
| Smoking materials.....do..... | 2,237 | 2,365 | 1,592 | 2,608 | 1,978 | 2,093 | 2,464 | 1,981 | 2,092 | 2,082 | 1,918 | 2,259 | 2,517 | |
| All other.....do..... | 26,074 | 17,661 | 16,303 | 22,494 | 24,848 | 25,745 | 24,482 | 19,787 | 15,634 | 14,820 | 21,595 | 28,119 | 26,514 | |
| Linage, total.....thous. of lines..... | 5,244 | 4,061 | 4,283 | 5,010 | 5,550 | 5,492 | 4,961 | 4,002 | 3,619 | 4,457 | 5,314 | 5,914 | 4,787 | |
| Newspaper advertising linage (52 cities), total.....do..... | 259,509 | 250,948 | 212,027 | 200,661 | 243,585 | 256,329 | 273,697 | 250,556 | 217,418 | 224,124 | 240,074 | 265,798 | 256,625 | |
| Classified.....do..... | 59,382 | 51,416 | 60,047 | 58,100 | 61,127 | 65,827 | 69,808 | 65,011 | 63,504 | 63,563 | 60,905 | 63,434 | 55,626 | |
| Display, total.....do..... | 206,127 | 199,532 | 151,980 | 151,561 | 182,458 | 190,501 | 203,880 | 185,545 | 153,914 | 160,561 | 179,169 | 202,364 | 200,999 | |
| Automotive.....do..... | 9,757 | 9,310 | 10,590 | 12,187 | 14,097 | 17,092 | 18,274 | 18,018 | 12,124 | 11,905 | 12,253 | 17,012 | 13,148 | |
| Financial.....do..... | 4,286 | 4,985 | 6,420 | 3,847 | 4,753 | 4,442 | 4,117 | 4,796 | 4,852 | 3,408 | 3,802 | 4,844 | 4,343 | |
| General.....do..... | 32,927 | 26,533 | 21,838 | 25,833 | 30,496 | 31,448 | 36,032 | 30,786 | 23,240 | 21,977 | 28,782 | 36,341 | 34,119 | |
| Retail.....do..... | 153,158 | 158,703 | 113,132 | 109,604 | 133,112 | 137,520 | 145,465 | 131,945 | 113,697 | 123,271 | 134,333 | 144,166 | 149,390 | |
| PERSONAL CONSUMPTION EXPENDITURES | | | | | | | | | | | | | | |
| Seasonally adjusted quarterly totals at annual rates: [†] | | | | | | | | | | | | | | |
| Goods and services, total.....bil. of dol..... | 319.6 | | | | 323.3 | | | | 329.0 | | | 328.3 | | |
| Durable goods, total [‡]do..... | | | | | | | | | | | | | | |
| Automobiles and parts.....do..... | 43.5 | | | | 44.2 | | | | 44.5 | | | 42.7 | | |
| Furniture and household equipment.....do..... | 17.4 | | | | 18.5 | | | | 18.9 | | | 17.5 | | |
| | 19.2 | | | | 18.9 | | | | 18.7 | | | 18.3 | | |
| Nondurable goods, total [‡]do..... | 149.6 | | | | 150.5 | | | | 153.5 | | | 152.7 | | |
| Clothing and shoes.....do..... | 27.8 | | | | 27.8 | | | | 28.3 | | | 28.2 | | |
| Food and alcoholic beverages.....do..... | 79.1 | | | | 79.5 | | | | 81.4 | | | 80.7 | | |
| Gasoline and oil.....do..... | 11.3 | | | | 11.4 | | | | 11.7 | | | 11.7 | | |
| Services, total [‡]do..... | 126.6 | | | | 128.6 | | | | 130.9 | | | 132.9 | | |
| Household operation.....do..... | 18.5 | | | | 18.9 | | | | 19.1 | | | 19.3 | | |
| Housing.....do..... | 41.3 | | | | 41.9 | | | | 42.5 | | | 43.1 | | |
| Transportation.....do..... | 10.1 | | | | 10.3 | | | | 10.5 | | | 10.5 | | |
| RETAIL TRADE | | | | | | | | | | | | | | |
| All retail stores: | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total.....mil. of dol..... | 17,635 | 21,454 | 21,312 | 15,829 | 17,419 | 19,200 | 18,548 | 18,918 | 18,066 | 18,153 | 17,898 | 18,406 | 22,434 | |
| Durable goods stores [‡]do..... | 5,502 | 6,025 | 2,5,097 | 5,232 | 5,830 | 6,369 | 6,414 | 6,637 | 5,793 | 5,970 | 5,633 | 6,032 | 5,879 | 6,244 |
| Automotive group.....do..... | 2,807 | 2,723 | 3,025 | 3,129 | 3,586 | 3,755 | 3,688 | 3,735 | 3,097 | 3,221 | 2,863 | 3,232 | 3,200 | 3,013 |
| Motor-vehicle, other automotive dealers.....do..... | 2,596 | 2,456 | 2,856 | 2,964 | 3,402 | 3,527 | 3,465 | 3,494 | 2,869 | 3,003 | 2,661 | 3,027 | 3,000 | |
| Tire, battery, accessory dealers.....do..... | 211 | 267 | 160 | 165 | 184 | 228 | 223 | 241 | 228 | 218 | 262 | 205 | 200 | |
| Furniture and appliance group.....do..... | 992 | 1,229 | 781 | 797 | 807 | 838 | 875 | 918 | 861 | 901 | 886 | 922 | 946 | 1,190 |
| Furniture, homefurnishings stores.....do..... | 634 | 748 | 485 | 509 | 516 | 548 | 569 | 575 | 551 | 581 | 563 | 601 | 617 | |
| Household-appliance, TV, radio stores.....do..... | 358 | 481 | 296 | 288 | 291 | 290 | 306 | 343 | 321 | 320 | 323 | 321 | 329 | |
| Lumber, building, hardware group.....do..... | 955 | 981 | 699 | 720 | 789 | 996 | 1,055 | 1,124 | 1,053 | 1,096 | 1,041 | 1,051 | 947 | |
| Lumber, building materials dealers [§]do..... | 736 | 692 | 524 | 542 | 588 | 732 | 789 | 853 | 802 | 859 | 802 | 814 | 726 | |
| Hardware stores.....do..... | 219 | 289 | 175 | 178 | 201 | 264 | 266 | 271 | 251 | 237 | 239 | 237 | 221 | |
| Nondurable goods stores [‡]do..... | 12,133 | 15,429 | 211,215 | 10,597 | 11,589 | 12,831 | 12,134 | 12,281 | 12,273 | 12,183 | 12,265 | 12,616 | 12,527 | 16,190 |
| Apparel group.....do..... | 1,170 | 1,975 | 931 | 792 | 946 | 1,348 | 1,072 | 1,083 | 943 | 999 | 1,130 | 1,170 | 1,158 | 1,893 |
| Men's and boys' wear stores.....do..... | 237 | 432 | 199 | 153 | 163 | 222 | 193 | 221 | 175 | 173 | 187 | 212 | 228 | |
| Women's apparel, accessory stores.....do..... | 451 | 776 | 363 | 320 | 380 | 626 | 435 | 405 | 369 | 393 | 442 | 468 | 455 | |
| Family and other apparel stores.....do..... | 294 | 497 | 203 | 178 | 224 | 313 | 238 | 249 | 212 | 234 | 268 | 288 | 291 | |
| Shoe stores.....do..... | 188 | 270 | 166 | 141 | 179 | 287 | 206 | 208 | 187 | 199 | 233 | 202 | 184 | |

[†] Revised. [‡] Not comparable with data through 1st quarter 1960 due to change in estimating procedures; figures comparable with 1st quarter 1960 are as follows (thous. dol.): 1960—2d quarter, 174,245; 3d quarter, 135,013. [§] Beginning January 1960, data for Alaska and Hawaii are included. [§] Advance estimate. [†] Revised series. Revisions for 1957—March 1959 appear on p. 17 of the July 1960 SURVEY. [‡] Includes data not shown separately. [§] Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued

| | | | | | | | | | | | | | | | |
|--|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| All retail stores—Continued | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted)—Continued | | | | | | | | | | | | | | | |
| Nondurable goods stores—Continued | | | | | | | | | | | | | | | |
| Drug and proprietary stores | 575 | 783 | 620 | 604 | 603 | 607 | 611 | 603 | 607 | 613 | 608 | 627 | 612 | 823 | |
| Eating and drinking places | 1,276 | 1,350 | 1,219 | 1,141 | 1,210 | 1,304 | 1,377 | 1,413 | 1,493 | 1,476 | 1,389 | 1,376 | 1,307 | 1,354 | |
| Food group | 4,173 | 4,698 | 4,319 | 4,079 | 4,380 | 4,601 | 4,379 | 4,517 | 4,704 | 4,423 | 4,531 | 4,529 | 4,443 | 5,197 | |
| Grocery stores | 3,708 | 4,158 | 3,853 | 3,634 | 3,919 | 4,127 | 3,909 | 4,035 | 4,216 | 3,948 | 4,069 | 4,057 | 3,961 | 4,638 | |
| Gasoline service stations | 1,433 | 1,487 | 1,356 | 1,286 | 1,388 | 1,457 | 1,489 | 1,525 | 1,587 | 1,568 | 1,471 | 1,506 | 1,451 | 1,479 | |
| General merchandise group ♀ | 2,190 | 3,552 | 1,492 | 1,433 | 1,678 | 2,080 | 1,846 | 1,891 | 1,700 | 1,913 | 1,928 | 2,080 | 2,217 | 13,600 | |
| Department stores, excl. mail-order | 1,302 | 2,056 | 866 | 809 | 974 | 1,217 | 1,074 | 1,114 | 969 | 1,091 | 1,134 | 1,237 | 1,305 | 12,075 | |
| Mail-order (catalog sales) | 194 | 249 | 106 | 117 | 137 | 148 | 141 | 134 | 116 | 153 | 148 | 163 | 222 | 332 | |
| Variety stores | 327 | 682 | 230 | 245 | 262 | 343 | 298 | 307 | 294 | 318 | 309 | 322 | 332 | 332 | |
| Liquor stores | 397 | 614 | 353 | 347 | 359 | 383 | 375 | 386 | 420 | 400 | 398 | 404 | 416 | 416 | |
| Estimated sales (seasonally adjusted), total | do | 17,842 | 17,485 | 18,090 | 18,100 | 18,284 | 18,911 | 18,480 | 18,504 | 18,107 | 18,190 | 18,054 | 18,540 | 18,421 | 18,156 |
| Durable goods stores ♀ | 5,682 | 5,328 | 5,891 | 6,040 | 5,937 | 6,303 | 6,080 | 6,010 | 5,687 | 5,779 | 5,797 | 6,093 | 5,984 | 5,630 | 5,630 |
| Automotive group | 2,961 | 2,667 | 3,230 | 3,398 | 3,458 | 3,582 | 3,375 | 3,353 | 3,005 | 3,211 | 3,176 | 3,405 | 3,376 | 3,376 | 3,376 |
| Motor-vehicle, other automotive dealers | 2,740 | 2,457 | 3,003 | 3,181 | 3,250 | 3,350 | 3,157 | 3,142 | 2,796 | 3,016 | 2,971 | 3,203 | 3,176 | 3,176 | 3,176 |
| Tire, battery, accessory dealers | 221 | 210 | 227 | 217 | 208 | 232 | 218 | 211 | 209 | 195 | 205 | 202 | 200 | 200 | 200 |
| Furniture and appliance group | 935 | 903 | 916 | 917 | 868 | 926 | 918 | 882 | 907 | 875 | 899 | 898 | 857 | 857 | 857 |
| Furniture, homefurnishings stores | 588 | 570 | 572 | 581 | 544 | 595 | 584 | 562 | 577 | 558 | 578 | 581 | 550 | 550 | 550 |
| Household-appliance, TV, radio stores | 347 | 333 | 344 | 336 | 324 | 331 | 334 | 320 | 330 | 317 | 321 | 317 | 307 | 307 | 307 |
| Lumber, building, hardware group | 971 | 988 | 967 | 1,003 | 912 | 999 | 989 | 983 | 981 | 953 | 917 | 947 | 930 | 930 | 930 |
| Lumber, building materials dealers | 755 | 773 | 727 | 762 | 682 | 738 | 743 | 739 | 728 | 723 | 686 | 718 | 716 | 716 | 716 |
| Hardware stores | 216 | 215 | 240 | 241 | 230 | 261 | 246 | 253 | 230 | 231 | 229 | 229 | 214 | 214 | 214 |
| Nondurable goods stores ♀ | 12,160 | 12,150 | 12,199 | 12,060 | 12,297 | 12,608 | 12,400 | 12,494 | 12,420 | 12,411 | 12,257 | 12,447 | 12,437 | 12,526 | 12,526 |
| Apparel group | 1,119 | 1,150 | 1,164 | 1,119 | 1,137 | 1,168 | 1,117 | 1,125 | 1,119 | 1,162 | 1,122 | 1,110 | 1,101 | 1,101 | 1,101 |
| Men's and boys' wear stores | 215 | 219 | 230 | 215 | 221 | 212 | 213 | 215 | 204 | 222 | 210 | 206 | 210 | 210 | 210 |
| Women's apparel, accessory stores | 439 | 454 | 451 | 436 | 429 | 455 | 435 | 437 | 451 | 460 | 447 | 450 | 435 | 435 | 435 |
| Family and other apparel stores | 268 | 277 | 271 | 264 | 277 | 277 | 270 | 270 | 257 | 266 | 256 | 259 | 263 | 263 | 263 |
| Shoe stores | 197 | 200 | 212 | 204 | 210 | 224 | 199 | 203 | 207 | 214 | 209 | 195 | 193 | 193 | 193 |
| Drug and proprietary stores | 607 | 612 | 627 | 627 | 612 | 623 | 619 | 619 | 628 | 632 | 637 | 642 | 642 | 642 | 642 |
| Eating and drinking places | 1,306 | 1,351 | 1,332 | 1,297 | 1,309 | 1,380 | 1,342 | 1,355 | 1,348 | 1,315 | 1,332 | 1,341 | 1,348 | 1,348 | 1,348 |
| Food group | 4,390 | 4,363 | 4,395 | 4,412 | 4,511 | 4,439 | 4,566 | 4,604 | 4,474 | 4,526 | 4,425 | 4,520 | 4,603 | 4,603 | 4,603 |
| Grocery stores | 3,916 | 3,886 | 3,912 | 3,933 | 4,032 | 3,904 | 4,088 | 4,123 | 3,904 | 4,048 | 3,969 | 4,045 | 4,117 | 4,117 | 4,117 |
| Gasoline service stations | 1,438 | 1,423 | 1,449 | 1,423 | 1,453 | 1,496 | 1,451 | 1,462 | 1,474 | 1,456 | 1,466 | 1,482 | 1,460 | 1,460 | 1,460 |
| General merchandise group ♀ | 1,966 | 1,991 | 1,967 | 1,901 | 1,942 | 2,123 | 1,936 | 1,974 | 2,004 | 1,978 | 1,972 | 2,020 | 1,958 | 1,958 | 1,958 |
| Department stores, excl. mail-order | 1,141 | 1,157 | 1,155 | 1,088 | 1,114 | 1,251 | 1,114 | 1,146 | 1,185 | 1,127 | 1,141 | 1,197 | 1,117 | 1,117 | 1,117 |
| Mail-order (catalog sales) | 150 | 147 | 140 | 141 | 149 | 148 | 145 | 149 | 151 | 153 | 151 | 158 | 166 | 166 | 166 |
| Variety stores | 332 | 327 | 320 | 330 | 327 | 332 | 334 | 334 | 326 | 343 | 328 | 321 | 335 | 335 | 335 |
| Liquor stores | 491 | 393 | 393 | 403 | 396 | 409 | 406 | 419 | 416 | 418 | 404 | 397 | 413 | 413 | 413 |
| Estimated inventories, end of month: | | | | | | | | | | | | | | | |
| Book value (unadjusted), total | do | 25,190 | 23,370 | 23,660 | 24,640 | 25,800 | 25,790 | 25,800 | 25,340 | 25,100 | 24,960 | 25,020 | 25,590 | 26,490 | 26,490 |
| Durable goods stores | 10,950 | 10,660 | 11,180 | 11,790 | 12,230 | 12,290 | 12,360 | 12,180 | 11,990 | 11,480 | 11,040 | 11,550 | 11,920 | 11,920 | 11,920 |
| Nondurable goods stores | 14,240 | 12,710 | 12,480 | 12,850 | 13,570 | 13,500 | 13,440 | 13,160 | 13,110 | 13,480 | 13,980 | 14,340 | 14,570 | 14,570 | 14,570 |
| Book value (seas. adj.), total | do | 24,230 | 24,310 | 24,490 | 24,810 | 25,129 | 24,960 | 25,290 | 25,320 | 25,420 | 25,200 | 25,340 | 25,300 | 25,540 | 25,540 |
| Durable goods stores ♀ | 11,010 | 10,980 | 11,260 | 11,590 | 11,640 | 11,630 | 11,760 | 11,820 | 11,900 | 11,650 | 11,760 | 11,900 | 12,060 | 12,060 | 12,060 |
| Automotive group | 4,389 | 4,260 | 4,540 | 4,870 | 4,950 | 4,970 | 5,100 | 5,140 | 5,180 | 4,920 | 5,070 | 5,210 | 5,420 | 5,420 | 5,420 |
| Furniture and appliance group | 2,010 | 2,016 | 1,990 | 2,020 | 2,010 | 2,030 | 2,020 | 2,050 | 2,090 | 2,100 | 2,069 | 2,030 | 2,040 | 2,040 | 2,040 |
| Lumber, building, hardware group | 2,290 | 2,330 | 2,350 | 2,340 | 2,310 | 2,290 | 2,300 | 2,310 | 2,270 | 2,290 | 2,270 | 2,290 | 2,260 | 2,260 | 2,260 |
| Nondurable goods stores ♀ | 13,220 | 13,330 | 13,240 | 13,220 | 13,480 | 13,330 | 13,440 | 13,500 | 13,510 | 13,550 | 13,580 | 13,460 | 13,480 | 13,480 | 13,480 |
| Apparel group | 2,730 | 2,780 | 2,740 | 2,720 | 2,790 | 2,710 | 2,730 | 2,740 | 2,750 | 2,780 | 2,780 | 2,780 | 2,780 | 2,780 | 2,780 |
| Food group | 2,920 | 2,960 | 2,980 | 3,050 | 3,070 | 3,060 | 3,040 | 3,040 | 3,040 | 3,040 | 3,020 | 3,000 | 2,990 | 2,990 | 2,990 |
| General merchandise group | 4,200 | 4,280 | 4,250 | 4,230 | 4,290 | 4,220 | 4,280 | 4,300 | 4,390 | 4,420 | 4,410 | 4,320 | 4,330 | 4,330 | 4,330 |
| Firms with 4 or more stores: | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total | do | 4,559 | 6,249 | 2,987 | 3,817 | 4,289 | 4,932 | 4,479 | 4,656 | 4,552 | 4,757 | 4,904 | 4,956 | 4,956 | 4,956 |
| Firms with 11 or more stores: | | | | | | | | | | | | | | | |
| Estimated sales (unadjusted), total ♀ | do | 3,995 | 5,480 | 2,3468 | 3,289 | 3,687 | 4,253 | 3,848 | 4,009 | 3,920 | 3,916 | 4,075 | 4,145 | 4,199 | 4,199 |
| Apparel group ♀ | 269 | 461 | 191 | 169 | 219 | 337 | 252 | 260 | 209 | 229 | 270 | 276 | 277 | 277 | 277 |
| Men's and boys' wear stores | 23 | 42 | 16 | 12 | 15 | 23 | 17 | 20 | 15 | 14 | 15 | 20 | 22 | 22 | 22 |
| Women's apparel, accessory stores | 113 | 205 | 75 | 70 | 91 | 136 | 108 | 107 | 91 | 102 | 110 | 119 | 122 | 122 | 122 |
| Shoe stores | 76 | 122 | 64 | 56 | 70 | 117 | 83 | 87 | 69 | 75 | 94 | 82 | 77 | 77 | 77 |
| Drug and proprietary stores | 98 | 160 | 101 | 96 | 99 | 104 | 102 | 106 | 106 | 104 | 106 | 109 | 107 | 107 | 107 |
| Eating and drinking places | 76 | 81 | 76 | 73 | 78 | 84 | 85 | 86 | 91 | 90 | 84 | 87 | 82 | 82 | 82 |
| Furniture, homefurnishings stores | 41 | 44 | 25 | 34 | 38 | 36 | 37 | 41 | 35 | 38 | 41 | 45 | 45 | 45 | 45 |
| General merchandise group ♀ | 1,370 | 2,220 | 903 | 870 | 1,035 | 1,306 | 1,154 | 1,205 | 1,081 | 1,225 | 1,221 | 1,316 | 1,411 | 1,411 | 1,411 |
| Department stores, excl. mail-order | 809 | 1,241 | 543 | 502 | 616 | 782 | 690 | 733 | 646 | 711 | 730 | 795 | 820 | 820 | 820 |
| Variety stores | 256 | 533 | 174 | 188 | 204 | 270 | 232 | 241 | 227 | 247 | 237 | 246 | 257 | 257 | 257 |
| Grocery stores | 1,558 | 1,794 | 1,670 | 1,553 | 1,690 | 1,756 | 1,622 | 1,690 | 1,792 | 1,624 | 1,764 | 1,706 | 1,672 | 1,672 | 1,672 |
| Lumber, building materials dealers | 65 | 58 | 46 | 46 | 51 | 64 | 71 | 76 | 73 | 78 | 75 | 75 | 65 | 65 | 65 |
| Tire, battery, accessory stores | 78 | 106 | 63 | 62 | 69 | 87 | 88 | 94 | 88 | 84 | 77 | 81 | 79 | 79 | 79 |
| Estimated sales (seas. adj.), total ♀ | do | 3,934 | 3,939 | 2,3,992 | 3,893 | 3,954 | 4,092 | 4,005 | 4,105 | 4,108 | 4,079 | 4,099 | 4,090 | 4,063 | 4,063 |
| Apparel group ♀ | 258 | 267 | 269 | 260 | 251 | 270 | 257 | 260 | 258 | 274 | 267 | 267 | 262 | 262 | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

DOMESTIC TRADE—Continued

| RETAIL TRADE—Continued | | DOMESTIC TRADE—Continued | | | | | | | | | | | |
|---|------------------------|--------------------------|------|------|------|------|------|------|------|------|------|------|------|
| Department stores: | | | | | | | | | | | | | |
| Accounts receivable, end of month: [†] | | | | | | | | | | | | | |
| Charge accounts..... | 1947-49=100 | 186 | 249 | 214 | 178 | 161 | 170 | 168 | 164 | 151 | 151 | 162 | 171 |
| Installment accounts..... | do | 403 | 455 | 460 | 446 | 435 | 431 | 426 | 424 | 415 | 406 | 415 | 422 |
| Ratio of collections to accounts receivable: | | | | | | | | | | | | | |
| Charge accounts..... | percent | 48 | 47 | 45 | 45 | 48 | 44 | 44 | 48 | 45 | 47 | 46 | 47 |
| Installment accounts..... | do | 15 | 15 | 14 | 14 | 16 | 15 | 15 | 15 | 14 | 15 | 15 | 15 |
| Sales by type of payment: | | | | | | | | | | | | | |
| Cash sales..... | percent of total sales | 43 | 44 | 43 | 42 | 42 | 43 | 43 | 43 | 44 | 43 | 42 | 41 |
| Charge account sales..... | do | 42 | 42 | 41 | 42 | 43 | 43 | 42 | 42 | 41 | 42 | 43 | 43 |
| Installment sales..... | do | 15 | 14 | 16 | 16 | 15 | 14 | 15 | 15 | 15 | 15 | 15 | 15 |
| Sales, unadjusted, total U.S..... | 1947-49=100 | 177 | 260 | 111 | 106 | 115 | 150 | 138 | 137 | 122 | 132 | 145 | 153 |
| Atlanta..... | do | 218 | 325 | 139 | 137 | 149 | 194 | 173 | 165 | 165 | 170 | 172 | 187 |
| Boston..... | do | 154 | 251 | 99 | 93 | 95 | 133 | 124 | 123 | 95 | 106 | 131 | 132 |
| Chicago..... | do | 164 | 233 | 101 | 95 | 108 | 139 | 130 | 129 | 113 | 123 | 136 | 143 |
| Cleveland..... | do | 174 | 252 | 105 | 105 | 113 | 144 | 135 | 131 | 116 | 128 | 140 | 145 |
| Dallas..... | do | 208 | 291 | 135 | 122 | 143 | 172 | 159 | 156 | 156 | 165 | 159 | 176 |
| Kansas City..... | do | 179 | 266 | 115 | 105 | 119 | 154 | 150 | 146 | 140 | 154 | 159 | 164 |
| Minneapolis..... | do | 148 | 230 | 98 | 99 | 105 | 139 | 127 | 133 | 109 | 132 | 144 | 152 |
| New York..... | do | 170 | 245 | 108 | 102 | 107 | 137 | 127 | 130 | 101 | 109 | 138 | 147 |
| Philadelphia..... | do | 185 | 257 | 108 | 102 | 113 | 153 | 134 | 134 | 108 | 114 | 141 | 149 |
| Richmond..... | do | 189 | 289 | 112 | 105 | 114 | 165 | 143 | 139 | 129 | 135 | 154 | 169 |
| St. Louis..... | do | 177 | 250 | 111 | 102 | 110 | 150 | 144 | 134 | 119 | 134 | 142 | 152 |
| San Francisco..... | do | 181 | 281 | 121 | 126 | 153 | 145 | 147 | 142 | 154 | 152 | 156 | 177 |
| Sales, seasonally adjusted, total U.S. ♀..... | do | 146 | 146 | 146 | 142 | 138 | 154 | 141 | 145 | 149 | 143 | 144 | 150 |
| Atlanta..... | do | 189 | 185 | 180 | 175 | 162 | 192 | 176 | 183 | 194 | 178 | 185 | 189 |
| Boston..... | do | 129 | 129 | 131 | 130 | 122 | 134 | 125 | 129 | 125 | 124 | 126 | 129 |
| Chicago..... | do | 135 | 134 | 134 | 127 | 125 | 145 | 132 | 134 | 141 | 134 | 132 | 140 |
| Cleveland..... | do | 142 | 141 | 139 | 136 | 139 | 144 | 139 | 130 | 143 | 139 | 140 | 144 |
| Dallas..... | do | 179 | 170 | 171 | 163 | 164 | 181 | 159 | 170 | 175 | 169 | 166 | 172 |
| Kansas City..... | do | 156 | 155 | 156 | 144 | 142 | 164 | 150 | 154 | 159 | 151 | 154 | 164 |
| Minneapolis..... | do | 131 | 133 | 137 | 135 | 123 | 147 | 133 | 137 | 136 | 132 | 134 | 138 |
| New York..... | do | 134 | 135 | 135 | 133 | 126 | 144 | 131 | 135 | 135 | 137 | 136 | 140 |
| Philadelphia..... | do | 142 | 140 | 146 | 143 | 134 | 151 | 136 | 144 | 142 | 136 | 139 | 145 |
| Richmond..... | do | 156 | 156 | 156 | 149 | 140 | 168 | 144 | 149 | 156 | 149 | 153 | 162 |
| St. Louis..... | do | 149 | 143 | 150 | 134 | 131 | 159 | 143 | 144 | 144 | 140 | 138 | 149 |
| San Francisco..... | do | 155 | 158 | 156 | 158 | 157 | 159 | 153 | 153 | 159 | 155 | 160 | 152 |
| Stocks, total U.S., end of month: | | | | | | | | | | | | | |
| Unadjusted..... | do | 182 | 145 | 144 | 152 | 165 | 165 | 163 | 157 | 158 | 165 | 176 | 186 |
| Seasonally adjusted ♀..... | do | 160 | 161 | 161 | 160 | 162 | 159 | 161 | 165 | 167 | 169 | 168 | 167 |
| WHOLESALE TRADE | | DOMESTIC TRADE—Continued | | | | | | | | | | | |
| Sales, estimated (unadj.), total..... | bil. of dol. | 12.5 | 13.0 | 11.3 | 11.4 | 12.5 | 12.2 | 12.3 | 12.8 | 11.6 | 13.0 | 12.7 | 12.8 |
| Durable goods establishments..... | do | 4.6 | 4.6 | 4.1 | 4.2 | 4.5 | 4.6 | 4.6 | 4.8 | 4.2 | 4.7 | 4.6 | 4.4 |
| Nondurable goods establishments..... | do | 7.9 | 8.4 | 7.2 | 7.2 | 8.0 | 7.6 | 7.7 | 8.0 | 7.3 | 8.2 | 8.1 | 8.6 |
| Inventories, estimated (unadj.), total..... | do | 12.9 | 12.6 | 12.7 | 12.7 | 12.9 | 12.9 | 12.9 | 12.9 | 13.0 | 13.1 | 13.2 | 13.6 |
| Durable goods establishments..... | do | 6.4 | 6.4 | 6.5 | 6.7 | 6.9 | 6.9 | 7.0 | 7.0 | 7.0 | 7.0 | 6.9 | 6.8 |
| Nondurable goods establishments..... | do | 6.4 | 6.2 | 6.2 | 6.0 | 6.0 | 5.9 | 5.9 | 5.9 | 5.9 | 6.1 | 6.3 | 6.7 |

EMPLOYMENT AND POPULATION

| POPULATION | | EMPLOYMENT AND POPULATION | | | | | | | | | | | |
|--|--|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Population, United States (incl. Alaska and Hawaii): | | | | | | | | | | | | | |
| Total, incl. armed forces overseas [§] | | 178,926 | 179,161 | 179,388 | 179,594 | 179,787 | 180,004 | 180,217 | 180,439 | 180,670 | 180,936 | 181,232 | 181,519 |
| | | 181,778 182,018 | | | | | | | | | | | |
| EMPLOYMENT | | | | | | | | | | | | | |
| Noninstitutional population, estimated number 14 years of age and over, total [¶] | | 123,908 | 124,034 | 124,606 | 124,716 | 124,839 | 124,917 | 125,033 | 125,162 | 125,288 | 125,499 | 125,717 | 125,936 |
| years of age and over, total [¶] | | 126,222 126,482 | | | | | | | | | | | |
| Total labor force, including armed forces..... | | 71,839 | 71,808 | 70,689 | 70,970 | 70,903 | 72,331 | 73,171 | 75,499 | 75,215 | 74,551 | 73,672 | 73,592 |
| Civilian labor force, total [¶] | | 69,310 | 69,276 | 68,168 | 68,449 | 68,473 | 69,819 | 70,667 | 73,002 | 72,706 | 72,070 | 71,155 | 71,213 |
| Employed..... | | 65,640 | 65,699 | 64,020 | 64,520 | 64,267 | 66,159 | 67,208 | 68,579 | 68,689 | 68,282 | 67,767 | 67,182 |
| Agricultural employment..... | | 5,601 | 4,811 | 4,611 | 4,619 | 4,545 | 5,393 | 5,837 | 6,856 | 6,885 | 6,454 | 6,588 | 6,247 |
| Nonagricultural employment..... | | 60,040 | 60,888 | 59,409 | 59,901 | 59,702 | 60,765 | 61,371 | 61,722 | 61,805 | 61,828 | 61,179 | 61,516 |
| Unemployed..... | | 3,670 | 3,577 | 14,149 | 3,931 | 4,206 | 3,660 | 3,459 | 4,423 | 4,017 | 3,788 | 3,388 | 4,031 |
| Percent of civilian labor force: [¶] | | 14,549 14,609 14,660 14,660,009 | | | | | | | | | | | |
| Unadjusted..... | | 5.3 | 5.2 | 6.1 | 5.7 | 6.1 | 5.2 | 4.9 | 6.1 | 5.5 | 5.3 | 4.8 | 5.0 |
| Seasonally adjusted..... | | 5.9 | 5.5 | 5.2 | 4.8 | 5.4 | 5.0 | 4.9 | 5.5 | 5.4 | 5.7 | 6.4 | 6.8 |
| Not in labor force..... | | 52,068 | 52,225 | 53,917 | 53,746 | 53,845 | 52,587 | 51,862 | 49,603 | 50,074 | 50,948 | 52,045 | 52,344 |
| Employees on payrolls (nonagricultural estab.): | | 52,476 52,403 52,476 52,476,009 | | | | | | | | | | | |
| Total, unadj. (excl. Alaska and Hawaii) Δ | | 52,793 | 53,756 | 52,078 | 52,060 | 52,172 | 52,844 | 52,957 | 53,309 | 52,923 | 53,062 | 53,496 | 53,391 |
| Manufacturing..... | | 16,250 | 16,484 | 16,470 | 16,520 | 16,478 | 16,380 | 16,348 | 16,422 | 16,250 | 16,386 | 16,505 | 16,313 |
| Durable goods industries..... | | 9,313 | 9,577 | 9,640 | 9,680 | 9,636 | 9,548 | 9,516 | 9,504 | 9,342 | 9,296 | 9,403 | 9,241 |
| Non durable goods industries..... | | 6,967 | 6,907 | 6,830 | 6,840 | 6,848 | 6,832 | 6,832 | 6,918 | 6,908 | 7,090 | 7,102 | 7,008 |
| Mining, total..... | | 660 | 668 | 658 | 669 | 666 | 677 | 677 | 681 | 655 | 672 | 663 | 656 |
| Metal..... | | 67 | 70 | 73 | 80 | 93 | 95 | 96 | 97 | 94 | 95 | 94 | 93 |
| Anthracite..... | | 16 | 16 | 16 | 16 | 14 | 13 | 12 | 12 | 11 | 11 | 12 | 12 |
| Bituminous coal..... | | 164 | 174 | 173 | 172 | 169 | 167 | 164 | 150 | 151 | 150 | 150 | 150 |
| Crude-petroleum and natural-gas production..... | | 298 | 297 | 291 | 288 | 285 | 287 | 286 | 292 | 292 | 292 | 289 | 285 |
| Nonmetallic mining and quarrying..... | | 114 | 112 | 105 | 104 | 103 | 113 | 116 | 117 | 118 | 117 | 117 | 117 |

[†]Revised. [¶]Preliminary. [§]See note marked "¶". [¶]Revised beginning August 1959 to include data for Alaska and Hawaii. [¶]Revisions for January 1947-December 1959 for department store sales and stocks, total U.S., seasonally adjusted, appear on p. 20 of the January 1961 SURVEY; revisions for the individual Federal Reserve districts will be shown later.

[¶]Effective with the January 1961 SURVEY, estimates are based on the 1960 Census; for comparable revised figures (August 1958-October 1959), see "Current Population Reports", P-25, No. 223.

[¶]Data beginning January 1960 include figures for Alaska and Hawaii; see the December 1960 SURVEY for January 1960 estimates for those States.

[¶]For 1947-59 figures, reflecting adjustments of 1947-56 data to new definitions adopted January 1957 and use of revised factors in computing the seasonally adjusted unemployment rates, see pp

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | | | | 1960 | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

EMPLOYMENT AND POPULATION—Continued

| EMPLOYMENT—Continued | | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|----------|-------------------|
| Employees on payrolls of nonagricultural est., unadjusted—Continued | | | | | | | | | | | | | | |
| Contract construction | 2,856 | 2,699 | 2,453 | 2,380 | 2,312 | 2,590 | 2,830 | 2,977 | 3,098 | 3,130 | 3,069 | 3,006 | 2,853 | p 2,530 |
| Transportation and public utilities | 3,912 | 3,940 | 3,882 | 3,887 | 3,900 | 3,917 | 3,924 | 3,942 | 3,939 | 3,921 | 3,907 | 3,889 | 3,863 | p 3,844 |
| Interstate railroads | 898 | 920 | 901 | 900 | 904 | 910 | 914 | 920 | 912 | 905 | 876 | 869 | 869 | 869 |
| Local rail ways and bus lines | 92 | 91 | 91 | 91 | 91 | 91 | 91 | 91 | 91 | 90 | 91 | 88 | 88 | 88 |
| Trucking and warehousing | 893 | 897 | 876 | 875 | 883 | 881 | 880 | 887 | 879 | 877 | 892 | 902 | 902 | 902 |
| Telephone | 703 | 701 | 698 | 699 | 700 | 703 | 704 | 707 | 714 | 714 | 708 | 704 | 704 | 704 |
| Gas and electric utilities | 577 | 576 | 574 | 574 | 568 | 574 | 575 | 582 | 589 | 585 | 585 | 579 | 579 | 579 |
| Wholesale and retail trade | do | 11,723 | 12,345 | 11,424 | 11,329 | 11,325 | 11,620 | 11,543 | 11,637 | 11,591 | 11,592 | 11,665 | r 11,742 | r 11,849 p 12,418 |
| Wholesale trade | 3,141 | 3,155 | 3,113 | 3,114 | 3,111 | 3,120 | 3,111 | 3,129 | 3,138 | 3,153 | 3,153 | 3,162 | r 3,162 | p 3,173 |
| Retail trade | 8,582 | 9,190 | 8,311 | 8,215 | 8,214 | 8,500 | 8,432 | 8,508 | 8,453 | 8,439 | 8,512 | r 8,580 | r 8,687 | p 9,245 |
| General merchandise stores | 1,628 | 2,025 | 1,465 | 1,402 | 1,404 | 1,511 | 1,466 | 1,462 | 1,433 | 1,452 | 1,504 | r 1,554 | r 1,622 | r 1,622 |
| Food and liquor stores | 1,646 | 1,663 | 1,630 | 1,634 | 1,649 | 1,649 | 1,656 | 1,660 | 1,641 | 1,641 | 1,641 | 1,641 | 1,641 | 1,641 |
| Automotive and accessories dealers | 804 | 815 | 800 | 801 | 815 | 819 | 827 | 824 | 820 | 815 | 813 | 813 | 813 | 813 |
| Finance, insurance, and real estate | do | 2,438 | 2,438 | 2,429 | 2,439 | 2,444 | 2,463 | 2,469 | 2,496 | 2,530 | 2,536 | 2,515 | r 2,501 | r 2,498 p 2,503 |
| Service and miscellaneous | 6,593 | 6,547 | 6,474 | 6,484 | 6,511 | 6,644 | 6,717 | 6,745 | 6,715 | 6,685 | 6,698 | r 6,662 | r 6,662 | p 6,614 |
| Hotels and lodging places | 470 | 463 | 453 | 460 | 459 | 479 | 497 | 524 | 592 | 591 | 509 | r 466 | r 466 | r 466 |
| Laundries | 311 | 309 | 307 | 306 | 305 | 308 | 312 | 315 | 316 | 310 | 307 | 306 | 306 | 306 |
| Cleaning and dyeing plants | 175 | 173 | 172 | 170 | 169 | 177 | 179 | 181 | 176 | 171 | 175 | 180 | 180 | 180 |
| Government | 8,331 | 8,635 | 8,288 | 8,343 | 8,536 | 8,553 | 8,449 | 8,409 | 8,145 | 8,140 | 8,474 | r 8,586 | r 8,626 | p 8,920 |
| Total, seas. adj. (excl. Alaska and Hawaii) Δ | do | 52,253 | 52,674 | 52,880 | 52,972 | 52,823 | 53,128 | 53,105 | 53,140 | 53,145 | 53,046 | 52,998 | r 52,809 | r 52,588 p 52,224 |
| Manufacturing | 16,174 | 16,436 | 16,562 | 16,567 | 16,509 | 16,527 | 16,540 | 16,498 | 16,417 | 16,265 | 16,275 | r 16,132 | r 16,031 | p 15,800 |
| Durable goods industries | 9,266 | 9,542 | 9,655 | 9,667 | 9,603 | 9,552 | 9,537 | 9,499 | 9,452 | 9,338 | 9,391 | r 9,266 | r 9,194 | p 9,047 |
| Nondurable goods industries | 6,908 | 6,894 | 6,907 | 6,900 | 6,906 | 6,975 | 7,003 | 6,999 | 6,965 | 6,927 | 6,884 | r 6,866 | r 6,837 | p 6,753 |
| Mining | do | 657 | 665 | 658 | 660 | 666 | 684 | 684 | 678 | 658 | 665 | 660 | r 656 | r 645 p 638 |
| Contract construction | 2,792 | 2,800 | 2,775 | 2,781 | 2,601 | 2,752 | 2,783 | 2,790 | 2,858 | 2,835 | 2,800 | r 2,804 | r 2,789 | p 2,624 |
| Transportation and public utilities | 3,902 | 3,917 | 3,941 | 3,933 | 3,920 | 3,924 | 3,927 | 3,926 | 3,910 | 3,892 | 3,879 | r 3,853 | r 3,822 | r 3,822 |
| Wholesale and retail trade | 11,452 | 11,486 | 11,594 | 11,627 | 11,505 | 11,652 | 11,675 | 11,712 | 11,736 | 11,764 | 11,665 | r 11,668 | r 11,575 | p 11,554 |
| Finance, insurance, and real estate | 2,450 | 2,450 | 2,454 | 2,464 | 2,456 | 2,463 | 2,469 | 2,471 | 2,480 | 2,499 | 2,515 | r 2,514 | r 2,511 | p 2,516 |
| Service and miscellaneous | 6,593 | 6,613 | 6,606 | 6,616 | 6,577 | 6,611 | 6,618 | 6,645 | 6,682 | 6,652 | 6,665 | r 6,632 | r 6,662 | p 6,681 |
| Government | 8,233 | 8,307 | 8,290 | 8,315 | 8,499 | 8,515 | 8,409 | 8,420 | 8,404 | 8,474 | 8,539 | r 8,524 | r 8,522 | p 8,589 |
| Production workers on manufacturing payrolls, unadj.: Total | 12,274 | 12,466 | 12,449 | 12,494 | 12,435 | 12,334 | 12,292 | 12,332 | 12,145 | 12,265 | 12,399 | r 12,226 | r 12,052 | p 11,777 |
| Durable goods industries | 6,922 | 7,173 | 7,230 | 7,268 | 7,205 | 7,123 | 7,084 | 7,056 | 6,888 | 6,833 | 6,949 | r 6,863 | r 6,797 | p 6,649 |
| Ordnance and accessories | 73 | 74 | 74 | 75 | 75 | 74 | 73 | 72 | 72 | 72 | 74 | 72 | 74 | r 74 |
| Lumber and wood products (except furniture) | 599 | 584 | 561 | 561 | 556 | 569 | 592 | 617 | 606 | 607 | 598 | r 581 | r 550 | p 521 |
| Sawmills and planing mills | 295 | 286 | 277 | 277 | 275 | 282 | 289 | 296 | 291 | 293 | 285 | 276 | 276 | p 310 |
| Furniture and fixtures | 327 | 328 | 327 | 328 | 327 | 327 | 324 | 327 | 321 | 327 | 328 | r 327 | r 320 | p 310 |
| Stone, clay, and glass products | 457 | 452 | 443 | 445 | 443 | 448 | 452 | 456 | 450 | 452 | 449 | 442 | r 431 | p 416 |
| Primary metal industries | 975 | 1,039 | 1,048 | 1,052 | 1,043 | 1,020 | 993 | 970 | 924 | 910 | 905 | r 891 | r 871 | p 855 |
| Blast furnaces, steel works, and rolling mills | 493 | 528 | 532 | 532 | 526 | 511 | 495 | 469 | 439 | 431 | 418 | r 409 | r 409 | r 409 |
| Fabricated metal products | do | 800 | 841 | 857 | 863 | 854 | 837 | 836 | 840 | 817 | 819 | 835 | r 834 | r 816 p 801 |
| Machinery (except electrical) | 1,136 | 1,166 | 1,179 | 1,191 | 1,186 | 1,176 | 1,159 | 1,154 | 1,130 | 1,112 | 1,104 | r 1,087 | r 1,087 | p 1,075 |
| Electrical machinery | 882 | 892 | 892 | 890 | 879 | 860 | 855 | 859 | 850 | 861 | 877 | r 839 | r 866 | p 854 |
| Transportation equipment | 1,026 | 1,172 | 1,239 | 1,245 | 1,221 | 1,187 | 1,174 | 1,127 | 1,105 | 1,036 | 1,135 | r 1,149 | r 1,153 | p 1,139 |
| Motor vehicles and equipment | 439 | 593 | 658 | 675 | 652 | 623 | 616 | 615 | 574 | 597 | 597 | r 614 | r 614 | r 614 |
| Aircraft and parts | 429 | 422 | 416 | 412 | 407 | 398 | 388 | 348 | 358 | 365 | 367 | r 366 | r 366 | r 366 |
| Ship and boat building and repairs | 118 | 116 | 121 | 109 | 110 | 113 | 115 | 111 | 119 | 118 | 119 | 119 | 119 | 119 |
| Instruments and related products | 232 | 232 | 230 | 231 | 230 | 230 | 228 | 228 | 223 | 226 | 225 | 223 | 222 | r 219 |
| Miscellaneous mfg. industries | 415 | 393 | 379 | 398 | 392 | 395 | 397 | 405 | 389 | 410 | 418 | r 418 | r 403 | p 384 |
| Nondurable goods industries | 5,352 | 5,293 | 5,219 | 5,226 | 5,230 | 5,211 | 5,208 | 5,276 | 5,257 | 5,432 | 5,450 | r 5,363 | r 5,255 | p 5,128 |
| Food and kindred products | 1,032 | 990 | 954 | 939 | 934 | 960 | 967 | 1,015 | 1,064 | 1,142 | 1,171 | r 1,112 | r 1,034 | p 973 |
| Meat products | 244 | 245 | 241 | 237 | 234 | 232 | 236 | 242 | 243 | 246 | 248 | r 249 | r 249 | r 249 |
| Canning and preserving | 178 | 150 | 136 | 134 | 134 | 152 | 151 | 173 | 219 | 297 | 325 | r 254 | r 254 | r 254 |
| Bakery products | 166 | 163 | 161 | 161 | 161 | 161 | 161 | 164 | 163 | 164 | 164 | 165 | 165 | 165 |
| Tobacco manufactures | 82 | 81 | 78 | 76 | 71 | 69 | 68 | 68 | 69 | 81 | 97 | 94 | r 82 | p 78 |
| Textile mill products | 876 | 867 | 860 | 860 | 863 | 861 | 863 | 867 | 848 | 859 | 850 | r 840 | r 832 | p 822 |
| Broadwoven fabric mills | 370 | 370 | 368 | 367 | 368 | 367 | 365 | 365 | 365 | 360 | 360 | 356 | 351 | 351 |
| Knitting mills | 204 | 196 | 190 | 191 | 195 | 197 | 201 | 205 | 197 | 206 | 203 | 201 | 201 | 201 |
| Apparel and other finished textile prod. | 1,107 | 1,103 | 1,091 | 1,111 | 1,118 | 1,082 | 1,079 | 1,085 | 1,060 | 1,107 | 1,094 | r 1,079 | r 1,080 | p 1,053 |
| Paper and allied products | 432 | 431 | 447 | 446 | 446 | 448 | 449 | 452 | 444 | 451 | 452 | r 449 | r 445 | p 438 |
| Pulp, paper, and paperboard mills | 222 | 222 | 223 | 222 | 222 | 222 | 222 | 226 | 222 | 226 | 225 | 223 | 223 | 223 |
| Printing, publishing, and allied industries | 570 | 571 | 562 | 565 | 568 | 567 | 567 | 572 | 568 | 573 | 578 | 585 | r 586 | p 583 |
| Chemicals and allied products | 539 | 537 | 536 | 537 | 540 | 551 | 547 | 540 | 537 | 538 | 537 | r 538 | r 536 | p 532 |
| Industrial organic chemicals | 207 | 207 | 208 | 208 | 209 | 209 | 209 | 210 | 211 | 211 | 210 | 207 | 206 | 206 |
| Products of petroleum and coal | 154 | 155 | 154 | 155 | 154 | 154 | 155 | 156 | 156 | 153 | 154 | 150 | 148 | p 145 |
| Petroleum refining | 115 | 116 | 116 | 117 | 116 | 116 | 117 | 118 | 117 | 117 | 115 | 114 | 114 | 114 |
| Rubber products | 209 | 208 | 208 | 209 | 208 | 201 | 198 | 198 | 192 | 196 | 198 | 198 | r 190 | p 190 |
| Leather and leather products | 331 | 332 | 329 | 329 | 328 | 317 | 315 | 323 | 322 | 331 | 321 | 318 | r 320 | p 313 |
| Production workers on mfg. payrolls, seas. adj.: Total | 12,169 | 12,417 | 12,536 | 12,537 | 12,462 | 12,472 | 12,476 | 12,407 | 12,321 | 12,158 | 12,176 | 12,048 | r 11,953 | p 11,728 |
| Durable goods industries | 6,873 | 7,137 | 7,244 | 7,255 | 7,179 | 7,126 | 7,106 | 7,051 | 7,000 | 6,875 | 6,937 | r 6,824 | r 6,749 | p 6,614 |
| Nondurable goods industries | 5,296 | 5,230 | 5,292 | 5,282 | 5,283 | 5,346 | 5,370 | 5,356 | 5,321 | 5,283 | 5,239 | r 5,224 | r 5,204 | p 5,114 |
| Production workers on manufacturing payrolls: | | | | | | | | | | | | | | |
| Indexes of employment: | | | | | | | | | | | | | | |
| Unadjusted | 99.2 | 100.8 | 100.6 | 101.0 | 100.5 | 99.7 | 99. | | | | | | | |

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959 | | 1960 | | | | | | | | | | | |
|---|---------------|---------------|--------------|---------------|--------|--------|--------|--------|--------|--------|----------------|----------|---------------|---------------|
| | Novem- ber | Decem- ber | Janu- ary | Febru- ary | March | April | May | June | July | August | Septem- ber | October | Novem- ber | Decem- ber |
| EMPLOYMENT AND POPULATION—Continued | | | | | | | | | | | | | | |
| INDEXES OF WEEKLY PAYROLLS | | | | | | | | | | | | | | |
| Construction (construction workers).....1947-49=100..... | 221.8 | 214.8 | 185.4 | 180.2 | 176.1 | 207.9 | 230.5 | 246.9 | 262.8 | 267.9 | 259.4 | 258.4 | 227.8 | ..... |
| Manufacturing (production workers).....do..... | 166.8 | 175.4 | 175.5 | 173.9 | 172.6 | 168.8 | 171.5 | 172.5 | 169.0 | 169.2 | 172.5 | 170.5 | 165.9 | p 161.9 |
| Mining (production workers).....do..... | 104.4 | 110.5 | 105.4 | 104.4 | 106.5 | 108.7 | 107.8 | 108.4 | 103.3 | 104.5 | 101.6 | 101.6 | 96.4 | ..... |
| HOURS AND EARNINGS | | | | | | | | | | | | | | |
| Average weekly gross hours per worker on payrolls of nonagricultural establishments: | | | | | | | | | | | | | | |
| All manufacturing industries.....hours..... | 39.9 | 40.6 | 40.3 | 39.8 | 39.7 | 39.3 | 39.9 | 40.0 | 39.8 | 39.8 | 39.6 | r 39.7 | r 39.2 | p 38.8 |
| Average overtime.....do..... | 2.6 | 2.7 | 2.8 | 2.6 | 2.5 | 2.1 | 2.4 | 2.5 | 2.4 | 2.4 | 2.5 | r 2.5 | 2.2 | p 2.0 |
| Durable goods industries.....do..... | 40.1 | 41.1 | 41.0 | 40.4 | 40.3 | 39.9 | 40.4 | 40.4 | 39.9 | 40.0 | 39.9 | r 40.2 | r 39.6 | p 39.3 |
| Average overtime.....do..... | 2.5 | 2.7 | 2.9 | 2.7 | 2.5 | 2.1 | 2.4 | 2.4 | 2.3 | 2.3 | 2.5 | r 2.0 | p 1.9 | ..... |
| Ordnance and accessories.....do..... | 41.3 | 41.8 | 41.3 | 41.1 | 41.5 | 40.8 | 41.3 | 40.8 | 40.0 | 40.0 | 40.5 | 40.4 | r 40.6 | p 41.1 |
| Lumber and wood products (except furniture).....hours..... | 40.1 | 40.2 | 39.3 | 39.4 | 38.8 | 39.9 | 40.1 | 40.5 | 39.3 | 39.6 | 39.9 | 39.6 | r 38.4 | p 37.9 |
| Sawmills and planing mills.....do..... | 40.3 | 40.7 | 39.7 | 39.4 | 39.0 | 40.6 | 40.9 | 41.0 | 39.9 | 40.2 | 40.2 | r 39.8 | ..... | ..... |
| Furniture and fixtures.....do..... | 41.1 | 41.8 | 40.3 | 40.3 | 39.1 | 39.9 | 40.1 | 40.2 | 40.0 | 40.8 | 40.5 | r 40.4 | r 39.5 | p 39.9 |
| Stone, clay, and glass products.....do..... | 40.8 | 41.0 | 40.4 | 40.2 | 39.9 | 40.3 | 40.9 | 41.0 | 40.8 | 41.0 | 40.5 | 40.9 | 40.6 | p 39.5 |
| Primary metal industries.....do..... | 38.8 | 41.1 | 41.1 | 40.3 | 40.1 | 39.4 | 38.9 | 38.9 | 38.7 | 38.1 | 38.0 | 37.9 | r 37.4 | p 37.0 |
| Blast furnaces, steel works, and rolling mills.....hours..... | 37.7 | 41.2 | 41.2 | 40.0 | 39.9 | 39.3 | 38.1 | 37.7 | 37.2 | 36.6 | 36.5 | r 36.3 | ..... | ..... |
| Fabricated metal products.....do..... | 40.1 | 41.4 | 41.2 | 40.5 | 40.5 | 39.9 | 40.8 | 40.9 | 40.5 | 41.0 | 40.7 | r 40.5 | r 39.9 | p 39.4 |
| Machinery (except electrical).....do..... | 40.8 | 41.7 | 41.3 | 41.0 | 41.2 | 40.8 | 41.3 | 41.2 | 40.9 | 40.5 | 40.3 | r 40.5 | r 40.1 | p 40.3 |
| Electrical machinery.....do..... | 40.5 | 41.0 | 40.7 | 39.9 | 40.1 | 39.2 | 39.9 | 40.1 | 39.3 | 39.9 | 40.1 | r 40.3 | r 39.9 | p 39.7 |
| Transportation equipment.....do..... | 39.2 | 40.7 | 42.0 | 40.8 | 40.6 | 39.7 | 40.9 | 40.5 | 40.2 | 39.6 | 40.2 | r 41.1 | r 40.1 | p 39.6 |
| Motor vehicles and equipment.....do..... | 38.2 | 40.9 | 43.7 | 41.5 | 40.8 | 39.5 | 41.1 | 40.6 | 40.0 | 38.8 | 40.6 | r 41.6 | ..... | ..... |
| Aircraft and parts.....do..... | 40.6 | 41.0 | 40.6 | 40.6 | 40.8 | 40.1 | 41.0 | 40.8 | 41.1 | 40.9 | 40.6 | 41.0 | ..... | ..... |
| Ship and boat building and repairs.....do..... | 38.5 | 39.1 | 38.9 | 39.2 | 39.4 | 39.5 | 40.1 | 39.7 | 39.3 | 39.5 | 37.4 | r 39.4 | ..... | ..... |
| Instruments and related products.....do..... | 41.0 | 41.3 | 40.6 | 40.2 | 40.8 | 40.1 | 40.5 | 40.7 | 40.4 | 40.5 | 40.1 | r 40.5 | ..... | p 40.1 |
| Miscellaneous mfg. industries.....do..... | 40.4 | 40.6 | 40.1 | 39.9 | 40.3 | 39.2 | 39.9 | 39.9 | 39.4 | 40.0 | 39.5 | 40.1 | r 40.0 | p 39.5 |
| Nondurable goods industries.....do..... | 39.6 | 39.8 | 39.4 | 39.0 | 38.8 | 38.6 | 39.3 | 39.5 | 39.6 | 39.5 | 39.1 | 39.0 | r 38.8 | p 38.2 |
| Average overtime.....do..... | 2.7 | 2.7 | 2.6 | 2.5 | 2.4 | 2.2 | 2.5 | 2.5 | 2.6 | 2.5 | 2.6 | 2.5 | 2.3 | p 2.1 |
| Food and kindred products.....do..... | 41.0 | 41.1 | 40.6 | 39.6 | 39.7 | 39.8 | 40.6 | 40.6 | 41.1 | 41.2 | 41.6 | r 41.0 | r 40.6 | p 40.3 |
| Meat products.....do..... | 43.3 | 42.4 | 42.2 | 39.2 | 39.1 | 39.4 | 40.8 | 40.7 | 41.2 | 41.2 | 41.5 | 41.1 | ..... | ..... |
| Canning and preserving.....do..... | 36.9 | 38.5 | 38.4 | 37.8 | 37.5 | 37.7 | 38.7 | 38.7 | 39.5 | 40.9 | 42.2 | 40.0 | ..... | ..... |
| Bakery products.....do..... | 40.1 | 40.2 | 39.4 | 39.7 | 39.9 | 40.3 | 40.3 | 40.8 | 40.9 | 40.4 | 40.3 | 40.5 | ..... | ..... |
| Tobacco manufactures.....do..... | 38.2 | 39.7 | 38.4 | 36.1 | 34.8 | 36.0 | 38.1 | 39.3 | 37.6 | 37.9 | 40.3 | r 40.5 | r 37.5 | p 39.5 |
| Textile mill products.....do..... | 40.5 | 40.8 | 40.3 | 40.1 | 39.4 | 39.6 | 40.1 | 40.2 | 39.7 | 38.7 | 38.3 | 38.8 | r 39.0 | p 38.2 |
| Broadweave fabric mills.....do..... | 41.5 | 42.0 | 41.5 | 41.2 | 40.7 | 40.6 | 41.0 | 41.1 | 40.6 | 40.3 | 38.7 | 39.3 | ..... | ..... |
| Knitting mills.....do..... | 38.9 | 38.1 | 37.3 | 37.4 | 36.5 | 37.3 | 38.3 | 38.6 | 38.4 | 38.6 | 37.6 | 37.9 | ..... | ..... |
| Apparel and other finished textile prod.....do..... | 36.7 | 36.5 | 36.0 | 36.2 | 35.8 | 35.1 | 36.3 | 36.3 | 36.4 | 36.7 | 35.4 | r 35.5 | r 35.2 | p 33.8 |
| Paper and allied products.....do..... | 42.7 | 42.7 | 42.5 | 42.1 | 42.1 | 41.8 | 42.5 | 42.6 | 42.5 | 42.5 | 42.3 | r 42.3 | r 41.8 | p 41.0 |
| Pulp, paper, and paperboard mills.....do..... | 44.0 | 43.9 | 43.8 | 43.5 | 43.4 | 43.1 | 43.6 | 43.7 | 43.8 | 43.6 | 43.4 | r 43.4 | ..... | ..... |
| Printing, publishing, and allied industries.....do..... | 38.3 | 39.0 | 38.3 | 38.0 | 38.2 | 37.8 | 38.4 | 38.1 | 38.2 | 38.3 | 38.6 | 38.4 | r 38.3 | p 38.1 |
| Chemicals and allied products.....do..... | 41.7 | 41.9 | 41.3 | 41.3 | 41.3 | 42.1 | 41.6 | 41.9 | 41.6 | 41.6 | 41.3 | 41.2 | r 41.4 | p 40.8 |
| Industrial organic chemicals.....do..... | 41.6 | 41.9 | 41.3 | 41.3 | 41.3 | 41.9 | 41.8 | 42.2 | 41.9 | 41.2 | 41.1 | 40.8 | ..... | ..... |
| Products of petroleum and coal.....do..... | 41.0 | 40.6 | 40.2 | 40.3 | 40.3 | 40.8 | 40.7 | 41.1 | 41.5 | 40.7 | 41.3 | 40.7 | r 40.7 | p 40.6 |
| Petroleum refining.....do..... | 41.2 | 40.6 | 40.0 | 40.2 | 40.2 | 41.0 | 40.9 | 40.8 | 41.2 | 40.3 | 41.1 | 40.6 | ..... | ..... |
| Rubber products.....do..... | 39.7 | 40.8 | 40.7 | 40.0 | 39.4 | 38.3 | 39.7 | 40.6 | 40.6 | 39.9 | 39.0 | 39.8 | r 39.6 | p 39.3 |
| Leather and leather products.....do..... | 37.3 | 37.7 | 37.9 | 37.2 | 37.1 | 35.4 | 36.3 | 37.8 | 38.4 | 38.1 | 35.9 | r 35.9 | r 36.5 | p 35.9 |
| Nonmanufacturing industries: | | | | | | | | | | | | | | |
| Mining.....do..... | 40.7 | 42.1 | 40.7 | 39.9 | 40.8 | 41.1 | 41.0 | 41.2 | 41.5 | 40.7 | 40.1 | r 40.3 | ..... | ..... |
| Metal.....do..... | 41.7 | 42.2 | 42.5 | 40.8 | 42.0 | 42.7 | 42.7 | 41.3 | 41.4 | 41.6 | 41.6 | 40.6 | ..... | ..... |
| Anthracite.....do..... | 34.0 | 34.2 | 31.8 | 27.2 | 36.2 | 29.2 | 29.6 | 33.9 | 34.0 | 34.4 | 30.8 | 34.5 | ..... | ..... |
| Bituminous coal.....do..... | 35.8 | 40.9 | 38.7 | 37.3 | 38.8 | 37.4 | 36.4 | 37.1 | 37.3 | 35.0 | 33.2 | 34.1 | ..... | ..... |
| Petroleum and natural-gas production (except contract services).....hours..... | 41.2 | 40.5 | 41.1 | 39.9 | 40.4 | 40.7 | 41.0 | 40.4 | 40.9 | 40.3 | 41.0 | r 40.8 | ..... | ..... |
| Nonmetallic mining and quarrying.....do..... | 43.2 | 43.3 | 41.8 | 41.2 | 41.1 | 43.8 | 43.9 | 45.2 | 45.0 | 44.9 | 44.2 | r 44.4 | ..... | ..... |
| Contract construction.....do..... | 35.7 | 36.7 | 35.1 | 35.0 | 35.0 | 36.9 | 36.9 | 37.4 | 37.8 | 37.9 | 37.2 | r 37.8 | ..... | ..... |
| Nonbuilding construction.....do..... | 38.9 | 33.4 | 37.5 | 38.2 | 39.1 | 41.1 | 40.7 | 41.6 | 42.2 | 42.3 | 42.0 | r 42.6 | ..... | ..... |
| Building construction.....do..... | 34.8 | 36.1 | 34.6 | 34.3 | 34.2 | 35.9 | 35.9 | 36.3 | 36.7 | 36.7 | 36.0 | 36.6 | ..... | ..... |
| Transportation and public utilities: | | | | | | | | | | | | | | |
| Local railways and bus lines.....do..... | 42.8 | 42.9 | 42.3 | 42.5 | 42.7 | 42.7 | 43.2 | 43.5 | 43.2 | 43.2 | 42.9 | 42.6 | ..... | ..... |
| Telephone.....do..... | 40.7 | 39.2 | 38.8 | 39.2 | 39.1 | 38.9 | 39.2 | 39.4 | 39.8 | 39.5 | 40.8 | r 40.0 | ..... | ..... |
| Gas and electric utilities.....do..... | 41.3 | 40.9 | 40.6 | 40.6 | 40.7 | 40.8 | 40.8 | 40.8 | 40.9 | 40.8 | 41.8 | r 41.2 | ..... | ..... |
| Wholesale and retail trade: | | | | | | | | | | | | | | |
| Wholesale trade.....do..... | 40.4 | 40.5 | 40.0 | 39.8 | 39.9 | 40.1 | 40.2 | 40.3 | 40.6 | 40.5 | 40.4 | 40.3 | ..... | ..... |
| Retail trade (except eating and drinking places).....hours..... | 37.5 | 38.2 | 37.4 | 37.4 | 37.4 | 37.7 | 37.4 | 37.8 | 38.2 | 38.3 | 37.6 | 37.4 | ..... | ..... |
| General merchandise stores.....do..... | 33.9 | 36.5 | 33.7 | 33.7 | 33.8 | 34.5 | 33.7 | 34.3 | 35.0 | 34.9 | 34.0 | 33.7 | ..... | ..... |
| Food and liquor stores.....do..... | 35.8 | 35.7 | 35.4 | 35.2 | 35.3 | 35.6 | 35.3 | 35.9 | 35.9 | 36.4 | 36.2 | 35.6 | r 35.3 | ..... |
| Automotive and accessories dealers.....do..... | 43.7 | 43.8 | 43.8 | 43.7 | 43.8 | 44.1 | 43.9 | 44.1 | 44.1 | 44.1 | 43.9 | r 43.7 | ..... | ..... |
| Service and miscellaneous: | | | | | | | | | | | | | | |
| Hotels, year-round.....do..... | 40.2 | 40.0 | 40.1 | 39.7 | 40.0 | 39.6 | 39.9 | 40.0 | 40.0 | 40.2 | 39.7 | r 39.9 | ..... | ..... |
| Laundries.....do..... | 39.3 | 39.7 | 39.2 | 39.1 | 38.9 | 40.0 | 39.9 | 39.9 | 39.8 | 39.4 | 39.4 | 39.7 | ..... | ..... |
| Cleaning and dyeing plants.....do..... | 39.1 | 39.5 | 38.2 | 37.7 | 37.9 | 40.8 | 39.4 | 39.9 | 38.6 | 37.6 | 38.5 | 39.3 | ..... | ..... |
| Average weekly gross earnings per worker on payrolls of nonagricultural establishments: | | | | | | | | | | | | | | |
| All manufacturing industries.....dollars..... | 88.98 | 92.16 | 92.29 | 91.14 | 90.91 | 89.60 | 91.37 | 91.60 | 91.14 | 90.35 | 91.08 | r 91.31 | r 90.16 | p 90.02 |
| Durable goods industries.....do..... | 95.44 | 99.87 | 100.86 | 98.98 | 97.36 | 98.58 | 98.98 | 97.76 | 97.20 | 98.15 | 98.89 | r 97.42 | p 97.07 | ..... |
| Ordnance and accessories.....do..... | 106.97 | 109.10 | 108.21 | 107.68 | 108.73 | 106.49 | 107.79 | 107.30 | 105.20 | 105.60 | 108.14 | r 108.27 | r 108.81 | p 110.56 |
| Lumber and wood products (except furniture).....dollars..... | 80.60 | 80.40 | 77.03 | 78.01 | 77.60 | 80.20 | 81.40 | 83.84 | 81.35 | 81.97 | 84.19 | r 81.58 | r 77.1 | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | | 1959 | | | 1960 | | | | | | | | |
|--------|--------|-------|-------|-------|-------|-----|------|------|--------|---------|---------|--------|--------|
| Novem- | Decem- | Janu- | Febr- | March | April | May | June | July | August | Septem- | October | Novem- | Decem- |
| ber | ber | ary | uary | | | | | | | ber | | ber | ber |

EMPLOYMENT AND POPULATION—Continued

| HOURS AND EARNINGS—Continued | | | | | | | | | | | | | | |
|--|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|
| Average weekly gross earnings per worker on payrolls of nonagricultural establishments—Continued | | | | | | | | | | | | | | |
| All manufacturing industries—Continued | | | | | | | | | | | | | | |
| Durable goods industries—Continued | | | | | | | | | | | | | | |
| Fabricated metal products ^a —dollars | 94.64 | 99.77 | 100.94 | 98.42 | 98.42 | 96.56 | 99.96 | 100.21 | 99.63 | 100.45 | 100.94 | 100.04 | 98.15 | p 97.32 |
| Machinery (except electrical)—do | 102.82 | 105.92 | 105.32 | 104.55 | 105.47 | 104.04 | 106.14 | 105.88 | 105.11 | 103.68 | 103.57 | 104.49 | 103.86 | p 104.78 |
| Electrical machinery—do | 90.72 | 93.07 | 92.80 | 90.97 | 91.43 | 88.98 | 91.37 | 92.23 | 90.39 | 91.77 | 93.03 | 93.09 | 92.97 | p 92.50 |
| Transportation equipment ^a —do | 104.66 | 110.70 | 115.92 | 111.79 | 110.94 | 107.59 | 111.66 | 110.97 | 110.15 | 108.90 | 112.96 | 115.49 | 111.88 | p 110.48 |
| Motor vehicles and equipment—do | 102.38 | 113.29 | 124.11 | 116.62 | 113.53 | 108.23 | 113.85 | 112.87 | 111.20 | 108.64 | 116.52 | 119.39 | — | — |
| Aircraft and parts—do | 108.00 | 109.88 | 108.40 | 108.81 | 109.34 | 107.07 | 110.29 | 110.57 | 110.97 | 110.84 | 111.24 | 111.93 | — | — |
| Ship and boat building and repairs—do | 101.26 | 102.44 | 101.92 | 102.31 | 103.62 | 103.49 | 105.46 | 105.60 | 106.90 | 108.23 | 103.97 | 109.53 | — | — |
| Instruments and related products—do | 94.71 | 96.23 | 94.19 | 94.07 | 95.88 | 93.43 | 94.77 | 95.65 | 95.75 | 95.99 | 95.44 | 95.99 | 96.39 | p 95.84 |
| Miscellaneous mfg. industries—do | 77.16 | 78.76 | 78.20 | 77.81 | 78.18 | 76.05 | 77.41 | 77.41 | 76.44 | 77.60 | 77.03 | 78.20 | 78.40 | p 77.82 |
| Nondurable goods industries—do | 80.39 | 81.19 | 80.77 | 79.95 | 79.93 | 79.52 | 81.35 | 82.16 | 82.37 | 81.77 | 81.72 | 81.51 | 81.48 | p 80.60 |
| Food and kindred products ^a —do | 87.77 | 88.78 | 88.01 | 86.33 | 86.94 | 87.16 | 88.91 | 88.51 | 89.60 | 88.58 | 89.02 | 88.97 | 89.32 | p 89.87 |
| Meat products—do | 105.22 | 104.73 | 104.66 | 95.26 | 95.01 | 95.74 | 99.55 | 98.90 | 100.94 | 99.70 | 102.51 | 101.11 | — | — |
| Canning and preserving—do | 63.47 | 68.15 | 68.74 | 69.17 | 69.75 | 69.75 | 70.05 | 67.86 | 70.71 | 74.03 | 74.69 | 72.00 | — | — |
| Bakery products—do | 85.01 | 85.22 | 83.92 | 84.56 | 85.39 | 85.79 | 87.05 | 88.54 | 89.16 | 88.48 | 89.06 | 89.51 | — | — |
| Tobacco manufactures—do | 64.56 | 67.49 | 66.05 | 61.37 | 59.86 | 64.80 | 68.58 | 71.53 | 68.43 | 64.81 | 63.27 | 65.21 | 65.63 | p 69.92 |
| Textile mill products ^a —do | 64.40 | 64.87 | 64.48 | 64.16 | 63.83 | 63.76 | 65.36 | 65.53 | 64.31 | 64.31 | 62.05 | 63.24 | 63.18 | p 61.88 |
| Broadwoven fabric mills—do | 64.74 | 65.52 | 64.74 | 64.27 | 65.12 | 64.96 | 66.01 | 66.58 | 65.37 | 64.88 | 61.92 | 62.88 | — | — |
| Knitting mills—do | 57.96 | 56.77 | 56.32 | 56.47 | 55.48 | 55.95 | 58.22 | 58.67 | 57.60 | 58.29 | 57.15 | 57.99 | — | — |
| Apparel and other finished textile prod—do | 56.15 | 55.85 | 55.44 | 56.11 | 55.85 | 53.70 | 55.90 | 55.90 | 56.42 | 57.62 | 55.93 | 56.45 | 55.97 | p 53.07 |
| Paper and allied products—do | 95.22 | 95.22 | 95.20 | 94.73 | 94.30 | 93.63 | 96.05 | 97.13 | 97.33 | 97.75 | 98.14 | 97.71 | 96.14 | p 95.12 |
| Pulp, paper, and paperboard mills—do | 104.72 | 104.48 | 104.24 | 103.97 | 103.29 | 102.15 | 104.64 | 106.19 | 106.87 | 106.82 | 107.20 | 106.76 | — | — |
| Printing, publishing, and allied industries—do | 103.79 | 106.86 | 104.56 | 104.12 | 105.05 | 103.95 | 106.37 | 105.54 | 106.20 | 106.09 | 108.08 | 107.14 | 106.86 | p 107.44 |
| Chemicals and allied products—do | 101.75 | 102.66 | 101.60 | 102.01 | 104.41 | 103.58 | 105.59 | 106.08 | 104.90 | 104.90 | 104.24 | 105.16 | 104.04 | — |
| Industrial organic chemicals—do | 108.58 | 109.78 | 108.21 | 108.21 | 112.29 | 110.77 | 112.67 | 113.13 | 110.42 | 110.97 | 110.16 | — | — | — |
| Products of petroleum and coal—do | 119.90 | 117.74 | 116.98 | 116.87 | 116.87 | 119.54 | 118.63 | 119.60 | 121.18 | 117.62 | 120.60 | 117.62 | 118.84 | p 117.74 |
| Petroleum refining—do | 124.01 | 121.80 | 120.40 | 120.60 | 120.20 | 124.23 | 123.11 | 123.22 | 124.84 | 120.90 | 124.53 | 121.80 | — | — |
| Rubber products—do | 97.66 | 101.59 | 102.16 | 100.00 | 97.71 | 94.60 | 100.04 | 102.72 | 103.53 | 100.15 | 98.28 | 101.49 | 100.58 | p 99.43 |
| Leather and leather products—do | 60.43 | 61.07 | 61.78 | 60.64 | 60.84 | 58.06 | 59.90 | 62.37 | 62.98 | 62.48 | 59.24 | 59.59 | 60.59 | p 59.59 |
| Nonmanufacturing industries: | | | | | | | | | | | | | | |
| Mining—do | 109.89 | 114.51 | 111.11 | 108.13 | 110.98 | 111.38 | 110.70 | 110.83 | 111.22 | 108.67 | 107.47 | 108.41 | — | — |
| Metal—do | 108.84 | 111.41 | 113.05 | 107.71 | 111.30 | 113.58 | 114.01 | 110.27 | 111.37 | 111.49 | 112.74 | 110.43 | — | — |
| Anthracite—do | 93.81 | 94.73 | 88.09 | 76.16 | 99.91 | 80.88 | 82.25 | 93.23 | 93.50 | 94.26 | 84.39 | 95.22 | — | — |
| Bituminous coal—do | 118.14 | 135.38 | 127.32 | 121.97 | 127.26 | 122.30 | 119.03 | 121.69 | 121.60 | 114.10 | 108.23 | 111.51 | — | — |
| Petroleum and natural-gas production (except contract services)—dollars | 117.83 | 113.81 | 116.72 | 112.12 | 113.52 | 115.18 | 116.03 | 113.52 | 116.16 | 112.44 | 116.44 | 115.87 | — | — |
| Nonmetallic mining and quarrying—do | 95.90 | 96.13 | 92.38 | 91.46 | 92.89 | 98.55 | 98.78 | 101.70 | 102.60 | 102.37 | 101.66 | 102.12 | — | — |
| Contract construction—do | 113.88 | 117.81 | 113.72 | 113.75 | 115.50 | 119.19 | 119.56 | 121.18 | 123.61 | 124.31 | 123.13 | 125.50 | — | — |
| Nonbuilding construction—do | 110.87 | 113.47 | 108.00 | 111.16 | 116.91 | 117.96 | 118.03 | 121.06 | 124.91 | 126.90 | 126.42 | 128.65 | — | — |
| Building construction—do | 114.14 | 119.13 | 114.87 | 114.22 | 115.60 | 119.19 | 119.91 | 121.24 | 123.68 | 123.68 | 122.40 | 125.17 | — | — |
| Transportation and public utilities: | | | | | | | | | | | | | | |
| Local railways and bus lines—do | 95.44 | 96.10 | 95.60 | 97.33 | 97.78 | 97.78 | 99.79 | 100.92 | 100.22 | 100.22 | 99.96 | 98.83 | — | — |
| Telephone—do | 89.95 | 87.42 | 86.14 | 87.42 | 87.58 | 86.36 | 87.81 | 88.26 | 89.95 | 89.27 | 95.47 | 92.00 | — | — |
| Gas and electric utilities—do | 109.03 | 107.98 | 108.39 | 107.59 | 108.26 | 108.94 | 109.34 | 109.34 | 110.02 | 110.16 | 115.37 | 112.89 | — | — |
| Wholesale and retail trade: | | | | | | | | | | | | | | |
| Wholesale trade—do | 91.71 | 91.94 | 90.80 | 90.35 | 91.37 | 91.83 | 92.46 | 93.09 | 94.19 | 93.56 | 94.13 | 93.90 | — | — |
| Retail trade (except eating and drinking places) ^a —dollars | 66.38 | 66.09 | 66.95 | 66.95 | 66.95 | 67.48 | 67.69 | 68.80 | 69.52 | 69.32 | 68.43 | 68.44 | — | — |
| General merchandise stores—do | 47.46 | 50.01 | 48.19 | 48.19 | 48.33 | 48.99 | 48.87 | 49.74 | 50.75 | 50.26 | 49.30 | 48.87 | — | — |
| Food and liquor stores—do | 69.81 | 69.26 | 69.38 | 69.34 | 69.89 | 70.13 | 70.60 | 72.16 | 73.16 | 72.76 | 72.27 | 72.01 | — | — |
| Automotive and accessories dealers—do | 88.71 | 86.29 | 88.04 | 87.40 | 88.91 | 91.73 | 90.87 | 91.29 | 89.96 | 88.24 | 88.59 | 88.24 | — | — |
| Finance, insurance, and real estate: | | | | | | | | | | | | | | |
| Banks and trust companies ^a —do | 68.26 | 68.81 | 69.93 | 69.94 | 69.56 | 69.94 | 69.75 | 69.75 | 70.31 | 69.75 | 69.75 | 70.69 | — | — |
| Service and miscellaneous: | | | | | | | | | | | | | | |
| Hotels, year-round—do | 48.24 | 48.40 | 48.12 | 47.64 | 48.00 | 47.52 | 48.28 | 48.80 | 48.80 | 49.04 | 48.83 | 49.48 | — | — |
| Laundries—do | 46.37 | 47.24 | 47.04 | 46.92 | 46.68 | 48.00 | 48.68 | 48.68 | 48.56 | 48.07 | 48.46 | 48.83 | — | — |
| Cleaning and dyeing plants—do | 54.35 | 54.91 | 53.10 | 52.40 | 52.68 | 57.94 | 55.95 | 57.06 | 54.43 | 53.02 | 54.67 | 56.20 | — | — |
| Average hourly gross earnings per worker on payrolls of nonagricultural establishments: | | | | | | | | | | | | | | |
| All manufacturing industries—dollars | 2.23 | 2.27 | 2.29 | 2.29 | 2.29 | 2.28 | 2.29 | 2.29 | 2.29 | 2.27 | 2.30 | 2.30 | p 2.32 | |
| Excluding overtime ^b —do | 2.16 | 2.20 | 2.21 | 2.21 | 2.22 | 2.22 | 2.22 | 2.22 | 2.22 | 2.21 | 2.23 | 2.24 | — | — |
| Durable goods industries—do | 2.38 | 2.43 | 2.46 | 2.45 | 2.45 | 2.44 | 2.44 | 2.45 | 2.45 | 2.45 | 2.46 | 2.46 | p 2.47 | |
| Excluding overtime ^b —do | 2.31 | 2.35 | 2.37 | 2.37 | 2.38 | 2.38 | 2.37 | 2.38 | 2.38 | 2.37 | 2.39 | 2.39 | — | — |
| Ordnance and accessories—do | 2.59 | 2.61 | 2.62 | 2.62 | 2.62 | 2.61 | 2.61 | 2.63 | 2.63 | 2.64 | 2.67 | 2.68 | p 2.68 | |
| Lumber and wood products (except furniture) dollars | 2.01 | 2.00 | 1.96 | 1.98 | 2.00 | 2.03 | 2.07 | 2.07 | 2.07 | 2.07 | 2.11 | 2.06 | 2.01 | |
| Sawmills and planing mills—do | 1.94 | 1.92 | 1.91 | 1.91 | 1.93 | 1.92 | 1.93 | 1.98 | 1.98 | 1.99 | 1.99 | 1.95 | — | |
| Furniture and fixtures—do | 1.83 | 1.85 | 1.85 | 1.85 | 1.86 | 1.85 | 1.86 | 1.86 | 1.86 | 1.86 | 1.87 | 1.86 | p 1.86 | |
| Stone, clay, and glass products—do | 2.24 | 2.25 | 2.26 | 2.26 | 2.27 | 2.26 | 2.27 | 2.27 | 2.28 | 2.29 | 2.30 | 2.30 | p 2.31 | |
| Primary metal industries—do | 2.78 | 2.85 | 2.87 | 2.86 | 2.85 | 2.85 | 2.82 | 2.82 | 2.81 | 2.80 | 2.81 | 2.80 | p 2.79 | |
| Blast furnaces, steel works, and rolling mills—do | 3.00 | 3.10</td | | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| Novem- ber | Decem- ber | 1960 | | | | | | | | | |
|---------------|---------------|--------------|---------------|-------|-------|-----|------|------|--------|----------------|---------|
| | | Janu- ary | Febru- ary | March | April | May | June | July | August | Septem- ber | October | Novem- ber | Decem- ber |

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued

Average hourly gross earnings per worker on payrolls of nonagricultural establishments—Continued

All manufacturing industries—Continued

Nondurable goods industries—Continued

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|--------|
| Tobacco manufactures | 1.69 | 1.70 | 1.72 | 1.70 | 1.72 | 1.80 | 1.82 | 1.82 | 1.71 | 1.57 | 1.61 | 1.75 | p 1.77 |
| Textile mill products | 1.59 | 1.59 | 1.60 | 1.60 | 1.62 | 1.61 | 1.63 | 1.63 | 1.62 | 1.62 | 1.63 | 1.62 | p 1.62 |
| Broadwoven fabric mills | 1.56 | 1.56 | 1.56 | 1.56 | 1.60 | 1.60 | 1.61 | 1.62 | 1.61 | 1.60 | 1.60 | 1.60 | |
| Knitting mills | 1.49 | 1.49 | 1.51 | 1.51 | 1.52 | 1.50 | 1.52 | 1.52 | 1.50 | 1.51 | 1.52 | 1.53 | |
| Apparel and other finished textile prod | 1.53 | 1.53 | 1.54 | 1.55 | 1.56 | 1.53 | 1.54 | 1.54 | 1.55 | 1.57 | 1.58 | 1.59 | p 1.57 |
| Paper and allied products | 2.23 | 2.23 | 2.24 | 2.25 | 2.24 | 2.24 | 2.26 | 2.28 | 2.29 | 2.30 | 2.32 | 2.31 | 2.30 |
| Pulp, paper, and paperboard mills | 2.38 | 2.38 | 2.38 | 2.39 | 2.38 | 2.37 | 2.40 | 2.43 | 2.44 | 2.45 | 2.47 | 2.46 | |
| Printing, publishing, and allied industries | 2.71 | 2.74 | 2.73 | 2.74 | 2.75 | 2.75 | 2.77 | 2.77 | 2.78 | 2.77 | 2.80 | 2.79 | p 2.82 |
| Chemicals and allied products | 2.44 | 2.45 | 2.46 | 2.46 | 2.47 | 2.48 | 2.49 | 2.52 | 2.55 | 2.54 | 2.54 | 2.53 | 2.54 |
| Industrial organic chemicals | 2.61 | 2.62 | 2.62 | 2.63 | 2.68 | 2.65 | 2.67 | 2.70 | 2.68 | 2.70 | 2.70 | 2.70 | |
| Products of petroleum and coal | 2.90 | 2.90 | 2.91 | 2.90 | 2.90 | 2.93 | 2.90 | 2.91 | 2.92 | 2.89 | 2.92 | 2.92 | p 2.90 |
| Petroleum refining | 3.01 | 3.00 | 3.01 | 3.00 | 2.99 | 3.03 | 3.01 | 3.02 | 3.03 | 3.00 | 3.03 | 3.00 | |
| Rubber products | 2.46 | 2.49 | 2.51 | 2.50 | 2.48 | 2.47 | 2.52 | 2.53 | 2.55 | 2.51 | 2.52 | 2.55 | p 2.53 |
| Leather and leather products | 1.62 | 1.62 | 1.63 | 1.63 | 1.64 | 1.64 | 1.65 | 1.65 | 1.64 | 1.64 | 1.65 | 1.66 | p 1.66 |

Nonmanufacturing industries:

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Mining | 2.70 | 2.72 | 2.73 | 2.71 | 2.72 | 2.71 | 2.70 | 2.69 | 2.68 | 2.67 | 2.68 | 2.69 | |
| Metal | 2.61 | 2.64 | 2.66 | 2.64 | 2.65 | 2.66 | 2.67 | 2.67 | 2.69 | 2.68 | 2.71 | 2.72 | |
| Anthracite | 2.76 | 2.77 | 2.77 | 2.80 | 2.76 | 2.77 | 2.78 | 2.75 | 2.75 | 2.74 | 2.74 | 2.76 | |
| Bituminous coal | 3.30 | 3.31 | 3.29 | 3.27 | 3.28 | 3.27 | 3.27 | 3.28 | 3.26 | 3.26 | 3.26 | 3.27 | |
| Petroleum and natural-gas production (except contract services) | 2.86 | 2.81 | 2.84 | 2.81 | 2.81 | 2.83 | 2.83 | 2.81 | 2.84 | 2.79 | 2.84 | 2.84 | |
| Nonmetallic mining and quarrying | 2.22 | 2.22 | 2.21 | 2.22 | 2.26 | 2.25 | 2.25 | 2.25 | 2.28 | 2.28 | 2.30 | 2.30 | |
| Contract construction | 3.19 | 3.21 | 3.24 | 3.25 | 3.30 | 3.23 | 3.24 | 3.24 | 3.27 | 3.28 | 3.31 | 3.32 | |
| Nonbuilding construction | 2.85 | 2.88 | 2.88 | 2.91 | 2.99 | 2.87 | 2.90 | 2.91 | 2.96 | 3.00 | 3.01 | 3.02 | |
| Building construction | 3.28 | 3.30 | 3.32 | 3.33 | 3.38 | 3.32 | 3.34 | 3.34 | 3.37 | 3.40 | 3.42 | | |

Transportation and public utilities:

| | | | | | | | | | | | | | |
|------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------|
| Local railways and bus lines | 2.23 | 2.24 | 2.26 | 2.29 | 2.29 | 2.29 | 2.31 | 2.32 | 2.32 | 2.32 | 2.33 | 2.32 | |
| Telephone | 2.21 | 2.23 | 2.22 | 2.23 | 2.24 | 2.22 | 2.24 | 2.24 | 2.26 | 2.26 | 2.26 | 2.34 | p 2.30 |
| Gas and electric utilities | 2.64 | 2.64 | 2.65 | 2.65 | 2.66 | 2.67 | 2.68 | 2.68 | 2.69 | 2.70 | 2.76 | | |

Wholesale and retail trade:

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Wholesale trade | 2.27 | 2.27 | 2.27 | 2.27 | 2.29 | 2.29 | 2.30 | 2.31 | 2.32 | 2.31 | 2.33 | 2.33 | |
| Retail trade (except eating and drinking places) ⁹ | 1.77 | 1.73 | 1.79 | 1.79 | 1.79 | 1.79 | 1.81 | 1.82 | 1.82 | 1.81 | 1.82 | 1.83 | |
| General merchandise stores | 1.40 | 1.37 | 1.43 | 1.43 | 1.43 | 1.42 | 1.45 | 1.45 | 1.45 | 1.44 | 1.45 | 1.45 | |
| Food and liquor stores | 1.95 | 1.94 | 1.96 | 1.97 | 1.98 | 1.97 | 2.00 | 2.01 | 2.01 | 2.01 | 2.03 | 2.04 | |
| Automotive and accessories dealers | 2.03 | 1.97 | 2.01 | 2.00 | 2.03 | 2.08 | 2.07 | 2.07 | 2.07 | 2.04 | 2.01 | 2.05 | |

Services and miscellaneous:

| | | | | | | | | | | | | | |
|----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Hotels, year-round | 1.20 | 1.21 | 1.20 | 1.20 | 1.20 | 1.20 | 1.21 | 1.22 | 1.22 | 1.23 | 1.24 | | |
| Laundries | 1.18 | 1.19 | 1.20 | 1.20 | 1.20 | 1.20 | 1.22 | 1.22 | 1.22 | 1.22 | 1.23 | 1.23 | |
| Cleaning and dyeing plants | 1.39 | 1.39 | 1.39 | 1.39 | 1.42 | 1.42 | 1.43 | 1.41 | 1.41 | 1.41 | 1.42 | 1.43 | |

Miscellaneous wage data:

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| Construction wages (ENR): ⁸ | | | | | | | | | | | | | |
| Common labor | 2.624 | 2.627 | 2.638 | 2.638 | 2.642 | 2.645 | 2.672 | 2.706 | 2.724 | 2.734 | 2.739 | 2.745 | p 2.747 |
| Skilled labor | 3.931 | 3.942 | 3.948 | 3.950 | 3.950 | 3.958 | 3.976 | 4.020 | 4.050 | 4.063 | 4.087 | 4.090 | 4.099 |
| Equipment operators | 3.559 | 3.560 | 3.563 | 3.572 | 3.582 | 3.598 | 3.604 | 3.635 | 3.664 | 3.695 | 3.712 | 3.718 | 3.728 |

Farm wages, without board or room (quarterly)

| | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|
| Farmer wages (average, class I) | 2.599 | 2.575 | 2.601 | 2.612 | 2.568 | 2.585 | 2.588 | 2.581 | 1.02 | 2.621 | 2.592 | 2.645 | 2.650 |
| Road-building wages, common labor (qtrly) | do | 1.95 | | | 1.92 | | | 2.11 | | | | 2.21 | |

LABOR CONDITIONS

| | | | | | | | | | | | | | |
|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|
| Labor turnover in manufacturing establishments: | | | | | | | | | | | | | |
| Accession rate, total | 3.0 | 3.8 | 3.6 | 2.9 | 2.7 | 2.8 | 3.2 | 3.9 | 2.9 | 3.8 | 3.8 | 2.8 | p 2.1 |
| New hires | 1.5 | 1.3 | 1.9 | 1.7 | 1.5 | 1.4 | 1.7 | 2.3 | 1.7 | 1.9 | 1.9 | 1.5 | p 9 |
| Separation rate, total | 4.1 | 3.1 | 2.9 | 3.0 | 3.7 | 3.6 | 3.3 | 3.3 | 3.6 | 4.3 | 4.4 | 3.8 | p 3.7 |
| Quit | 1.0 | .9 | 1.0 | 1.0 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.5 | 1.9 | 1.0 | p 7 |
| Layoff | 2.6 | 1.7 | 1.3 | 1.5 | 2.2 | 2.0 | 1.6 | 1.7 | 2.0 | 2.2 | 2.0 | 2.2 | p 2.5 |

Industrial disputes (strikes and lockouts):

| | | | | | | | | | | | | | | |
|---------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| Beginning in month: | | | | | | | | | | | | | | |
| Work stoppages | 161 | 112 | 200 | 250 | 270 | 370 | 400 | 425 | 325 | 300 | 225 | 250 | 140 | 95 |
| Workers involved | 41 | 23 | 65 | 70 | 85 | 110 | 150 | 190 | 150 | 155 | 140 | 120 | 70 | 70 |

In effect during month:

| | | | | | | | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-----|
| Work stoppages | 402 | 285 | 325 | 400 | 420 | 530 | 600 | 650 | 575 | 550 | 425 | 450 | 375 | 300 |
| Workers involved | 652 | 101 | 140 | 145 | 140 | 190 | 225 | 285 | 250 | 250 | 210 | 170 | 110 | 80 |
| Man-days idle during month | 4,300 | 1,430 | 1,000 | 1,250 | 1,500 | 1,750 | 2,750 | 2,150 | 2,000 | 1,750 | 1,750 | 1,000 | 850 | |

EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE

| | | | | | | | | | | | | | | |
|----------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| Nonfarm placements | 465 | 432 | 418 | 412 | 450 | 511 | 534 | 537 | 491 | 556 | 584 | 517 | 430 | |
| Unemployment insurance programs: | | | | | | | | | | | | | | |

| | | | | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Insured unemployment, all programs ⁹ | 1,853 | 2,008 | 2,359 | 2,326 | 2,370 | 2,078 | 1,801 | 1,700 | 1,826 | 1 |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|---|----------|----------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| FINANCE | | | | | | | | | | | | | |
| BANKING | | | | | | | | | | | | | |
| Open market paper outstanding, end of mo.: | | | | | | | | | | | | | |
| Bankers' acceptances..... mil. of dol. | 1,029 | 1,151 | 1,229 | 1,240 | 1,366 | 1,336 | 1,263 | 1,382 | 1,561 | 1,656 | 1,668 | 1,753 | 1,868 |
| Commercial and finance company paper, total..... do. | 3,664 | 3,118 | 3,889 | 4,085 | 4,320 | 4,269 | 4,492 | 4,459 | 4,652 | 4,920 | 4,558 | 5,056 | 5,097 |
| Placed through dealers..... do. | 784 | 627 | 604 | 718 | 805 | 888 | 920 | 1,021 | 1,116 | 1,266 | 1,263 | 1,365 | 1,380 |
| Placed directly (finance paper)*..... do. | 2,880 | 2,491 | 3,225 | 3,367 | 3,515 | 3,381 | 3,572 | 3,438 | 3,536 | 3,654 | 3,295 | 3,691 | 3,717 |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | | | | | | | | |
| Total..... mil. of dol. | 4,462 | 4,449 | 4,487 | 4,551 | 4,616 | 4,690 | 4,747 | 4,812 | 4,853 | 4,871 | 4,870 | 4,837 | 4,787 |
| Farm mortgage loans: Federal land banks..... do. | 2,345 | 2,360 | 2,378 | 2,400 | 2,428 | 2,446 | 2,468 | 2,487 | 2,500 | 2,515 | 2,528 | 2,533 | 2,548 |
| Loans to cooperatives..... do. | 642 | 622 | 624 | 609 | 594 | 565 | 551 | 557 | 562 | 589 | 638 | 652 | |
| Other loans and discounts..... do. | 1,474 | 1,467 | 1,477 | 1,528 | 1,580 | 1,649 | 1,714 | 1,774 | 1,795 | 1,794 | 1,753 | 1,660 | 1,587 |
| Bank debits, total (344 centers)..... do. | 217,139 | 261,121 | 230,115 | 221,980 | 245,721 | 226,002 | 232,839 | 250,849 | 223,567 | 241,798 | 240,798 | 233,110 | 235,183 |
| New York City..... do. | 82,273 | 104,976 | 88,529 | 85,058 | 96,593 | 86,174 | 88,551 | 99,809 | 86,063 | 92,435 | 97,162 | 89,905 | 91,020 |
| 6 other centers [†] do. | 43,810 | 51,763 | 46,305 | 45,626 | 50,410 | 46,862 | 47,855 | 50,415 | 45,254 | 49,474 | 47,909 | 47,567 | |
| Federal Reserve banks, condition, end of month: | | | | | | | | | | | | | |
| Assets, total [‡] do. | 53,555 | 54,028 | 52,262 | 51,431 | 51,577 | 51,983 | 51,144 | 52,394 | 52,116 | 52,009 | 52,134 | 52,183 | 51,962 |
| Reserve bank credit outstanding, total [‡] do. | 28,946 | 28,771 | 27,613 | 26,931 | 27,103 | 27,131 | 27,262 | 27,869 | 28,131 | 27,907 | 28,402 | 28,729 | 28,731 |
| Discounts and advances..... do. | 833 | 458 | 862 | 739 | 756 | 571 | 342 | 258 | 313 | 405 | 181 | 193 | 33 |
| United States Government securities..... do. | 26,922 | 26,648 | 25,464 | 25,209 | 25,264 | 25,558 | 26,035 | 26,523 | 26,885 | 26,762 | 27,024 | 27,402 | 27,384 |
| Gold certificate reserves..... do. | 19,277 | 19,164 | 19,155 | 19,134 | 19,113 | 19,066 | 19,059 | 19,029 | 18,839 | 18,709 | 18,394 | 18,107 | 17,610 |
| Liabilities, total [‡] do. | 53,555 | 54,028 | 52,262 | 51,431 | 51,577 | 51,983 | 51,144 | 52,394 | 52,116 | 52,009 | 52,134 | 52,183 | 51,962 |
| Deposits, total [‡] do. | 19,686 | 19,716 | 19,536 | 18,725 | 18,861 | 18,976 | 18,643 | 19,305 | 18,853 | 19,110 | 19,120 | 17,924 | 18,336 |
| Member-bank reserve balances..... do. | 18,415 | 18,174 | 18,396 | 17,754 | 17,773 | 17,850 | 17,619 | 17,941 | 18,261 | 17,735 | 17,942 | 17,956 | 16,770 |
| Federal Reserve notes in circulation..... do. | 27,954 | 28,262 | 27,599 | 27,433 | 27,341 | 27,258 | 27,344 | 27,505 | 27,612 | 27,651 | 27,680 | 28,066 | 28,450 |
| Ratio of gold certificate reserves to deposit and FR note liabilities combined..... percent. | 40.5 | 39.9 | 40.6 | 41.5 | 41.4 | 41.2 | 41.4 | 40.8 | 40.2 | 40.3 | 39.3 | 38.7 | 38.3 |
| All member banks of Federal Reserve System, averages of daily figures: [*] | | | | | | | | | | | | | |
| Excess reserves..... mil. of dol. | 445 | 482 | 544 | 455 | 416 | 408 | 469 | 466 | 508 | 540 | 639 | 638 | 756 |
| Borrowings from Fed. Reserve banks..... do. | 878 | 906 | 905 | 816 | 635 | 602 | 502 | 425 | 388 | 293 | 225 | 149 | 94 |
| Free reserves..... do. | -433 | -424 | -361 | -219 | -194 | -33 | 41 | 120 | 247 | 414 | 489 | 614 | 665 |
| Weekly reporting member banks of Fed. Reserve System, condition, Wednesday nearest end of month: [†] | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | |
| Demand, adjusted [‡] mil. of dol. | 61,017 | 63,204 | 60,616 | 59,536 | 59,085 | 60,702 | 58,185 | 58,049 | 59,392 | 58,934 | 58,813 | 59,794 | 59,762 |
| Demand, except interbank: | | | | | | | | | | | | | |
| Individuals, partnerships, and corp..... do. | 64,626 | 67,641 | 63,727 | 62,838 | 61,890 | 63,770 | 62,259 | 62,026 | 62,469 | 62,236 | 62,306 | 63,918 | 64,302 |
| States and political subdivisions..... do. | 4,782 | 4,814 | 4,921 | 4,920 | 4,836 | 4,981 | 5,137 | 4,718 | 4,947 | 4,794 | 4,945 | 4,862 | 4,691 |
| United States Government..... do. | 3,838 | 3,139 | 2,607 | 2,954 | 2,843 | 3,219 | 5,002 | 4,965 | 4,549 | 3,676 | 5,524 | 4,413 | 3,511 |
| Time, except interbank, total [‡] do. | 30,159 | 30,533 | 30,146 | 30,423 | 30,454 | 30,613 | 31,157 | 31,428 | 31,858 | 32,186 | 32,502 | 32,483 | 33,114 |
| Individuals, partnerships, and corp..... do. | 28,704 | 28,969 | 28,483 | 28,481 | 28,731 | 28,679 | 28,805 | 29,250 | 29,417 | 29,738 | 30,112 | 30,432 | 30,760 |
| States and political subdivisions..... do. | 1,309 | 1,420 | 1,518 | 1,521 | 1,550 | 1,640 | 1,676 | 1,778 | 1,882 | 1,987 | 1,945 | 1,940 | 2,017 |
| Interbank (demand and time)..... do. | 13,894 | 14,346 | 13,303 | 12,783 | 12,597 | 12,638 | 13,352 | 13,299 | 13,736 | 13,592 | 13,784 | 14,993 | 15,493 |
| Investments, total..... do. | 37,918 | 37,294 | 36,141 | 35,040 | 34,150 | 35,563 | 35,082 | 34,733 | 36,679 | 36,902 | 37,490 | 38,994 | 38,883 |
| U.S. Government obligations, direct and guaranteed, total..... mil. of dol. | 28,164 | 27,468 | 26,444 | 25,352 | 24,495 | 25,991 | 25,752 | 25,359 | 27,062 | 27,381 | 27,816 | 29,305 | 29,312 |
| Bills..... do. | 2,489 | 2,243 | 2,001 | 1,617 | 1,069 | 1,474 | 1,314 | 950 | 2,782 | 2,612 | 2,825 | 4,037 | 3,500 |
| Certificates..... do. | 1,123 | 1,084 | 1,203 | 464 | 431 | 444 | 874 | 848 | 1,309 | 1,364 | 1,458 | 1,327 | 1,537 |
| Notes and bonds..... do. | 24,552 | 24,141 | 23,240 | 23,271 | 22,995 | 24,073 | 23,564 | 23,535 | 23,432 | 23,460 | 23,627 | 23,810 | 24,485 |
| Other securities..... do. | 9,754 | 9,826 | 9,697 | 9,688 | 9,655 | 9,572 | 9,330 | 9,374 | 9,617 | 9,521 | 9,689 | 9,571 | 10,077 |
| Loans (adjusted), total [‡] do. | 66,335 | 68,069 | 66,036 | 66,532 | 66,890 | 67,492 | 67,843 | 68,691 | 68,469 | 67,948 | 68,727 | 68,812 | 68,445 |
| Commercial and industrial..... do. | 30,015 | 30,405 | 29,957 | 30,320 | 31,026 | 30,940 | 31,170 | 31,645 | 31,104 | 30,970 | 31,541 | 31,656 | 31,749 |
| To brokers and dealers in securities..... do. | 2,188 | 2,579 | 1,938 | 1,769 | 1,470 | 1,812 | 1,705 | 1,665 | 1,982 | 1,865 | 2,066 | 2,260 | 1,851 |
| Other loans for purchasing or carrying securities..... mil. of dol. | 1,329 | 1,338 | 1,306 | 1,289 | 1,266 | 1,251 | 1,274 | 1,267 | 1,279 | 1,274 | 1,292 | 1,294 | 1,281 |
| To nonbank financial institutions..... do. | 5,531 | 6,187 | 5,504 | 5,789 | 5,758 | 5,878 | 5,932 | 6,192 | 6,183 | 5,828 | 5,778 | 5,460 | 5,323 |
| Real estate loans..... do. | 12,574 | 12,652 | 12,615 | 12,605 | 12,586 | 12,581 | 12,548 | 12,543 | 12,510 | 12,566 | 12,556 | 12,522 | 12,524 |
| Other loans..... do. | 17,516 | 17,475 | 17,253 | 17,360 | 17,641 | 18,099 | 18,149 | 18,130 | 18,486 | 18,247 | 17,955 | 18,393 | 17,895 |
| Money and interest rates: [§] | | | | | | | | | | | | | |
| Bank rates on business loans: | | | | | | | | | | | | | |
| In 19 cities..... percent. | 5.36 | | | | 5.34 | | | | 5.35 | | | 4.97 | |
| New York City..... do. | 5.19 | | | | 5.18 | | | | 5.19 | | | 4.74 | |
| 7 other northern and eastern cities..... do. | 5.39 | | | | 5.34 | | | | 5.34 | | | 4.96 | |
| 11 southern and western cities..... do. | 5.56 | | | | 5.57 | | | | 5.58 | | | 5.32 | |
| Discount rate, end of mo. (N.Y.F.R. Bank)..... do. | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 3.50 | 3.50 | 3.00 | 3.00 | 3.00 |
| Federal intermediate credit bank loans [†] do. | 5.44 | 5.45 | 5.63 | 5.72 | 5.70 | 5.57 | 5.31 | 5.30 | 5.11 | 4.75 | 4.55 | 4.43 | 4.35 |
| Federal land bank loans [†] do. | 5.89 | 5.89 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Open market rates, New York City: | | | | | | | | | | | | | |
| Bankers' acceptances (prime, 90 days)..... do. | 4.25 | 4.47 | 4.78 | 4.44 | 3.96 | 3.88 | 3.78 | 3.28 | 3.13 | 3.04 | 3.00 | 3.00 | 3.00 |
| Commercial paper (prime, 4-6 months)..... do. | 4.67 | 4.88 | 4.91 | 4.66 | 4.49 | 4.16 | 4.25 | 3.81 | 3.39 | 3.34 | 3.39 | 3.30 | 3.28 |
| Finance Co. paper placed directly, 3-6 mo.*..... do. | 4.38 | 4.82 | 5.02 | 4.50 | 4.16 | 3.74 | 3.88 | 3.24 | 2.98 | 2.94 | 3.13 | 3.11 | 2.91 |
| Stock Exchange call loans, going rate..... do. | 4.75 | 4.75 | 5.41 | 5.50 | 5.50 | 5.11 | 5.00 | 5.00 | 4.85 | 4.50 | 4.50 | 4.50 | 4.50 |
| Yield on U.S. Government securities (taxable): | | | | | | | | | | | | | |
| 3-month bills (rate on new issue)..... percent. | 4.209 | 4.572 | 4.436 | 3.954 | 3.439 | 3.244 | 3.302 | 2.641 | 2.396 | 2.286 | 2.489 | 2.426 | 2.384 |
| 3-5 year issues..... do. | 4.74 | 4.95 | 4.87 | 4.66 | 4.24 | 4.23 | 4.42 | 4.06 | 3.71 | 3.50 | 3.50 | 3.61 | 3.68 |
| Savings deposits, balance to credit of depositors: | | | | | | | | | | | | | |
| New York State savings banks..... mil. of dol. | 20,424 | 20,651 | 20,544 | 20,558 | 20,774 | 20,679 | 20,684 | 20,848 | 20,832 | 20,874 | 21,063 | 21,051 | 21,135 |
| U.S. postal savings [†] do. | 962 | 948 | 928 | 909 | 894 | 879 | 849 | 836 | 823 | 810 | 798 | 788 | 779 |

^{*} Revised. [†] Preliminary.

[‡] New series (from Board of Governors of Federal Reserve System): for back data, see *Federal Reserve Bulletins*.

[§] Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles. [§] Includes data not shown separately.

[¶] Revised series, reflecting change in coverage and format. Figures through 1958 on old basis appear in the 1959 edition of BUSINESS STATISTICS; January-June 1959 figures, in September 1959 SURVEY.

[¶] For demand deposits, the term "adjusted" denotes exclusion of interbank and U.S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks (domestic commercial banks only, beginning July 1959) and deduction of valuation reserves (individual loan items are gross, i.e., before deduction of valuation reserves).

[¶] For bond yields, see p. S-20. [¶] Minor revisions prior to September 1959 will be shown later.

[¶] Data are as of end of consecutive 4-week periods ending in month indicated, except June figure which is as of June 30 (end of fiscal year).

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FINANCE—Continued

| CONSUMER CREDIT [†] (Short- and Intermediate-term) | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|
| Total outstanding, end of month..... mil. of dol. | 50,503 | 52,119 | 51,468 | 51,182 | 51,298 | 52,353 | 52,991 | 53,662 | 53,809 | 54,092 | 54,265 | 54,344 | 54,626 |
| Installment credit, total..... do..... | 39,024 | 39,852 | 39,738 | 39,785 | 40,020 | 40,651 | 41,125 | 41,752 | 42,050 | 42,378 | 42,517 | 42,591 | 42,703 |
| Automobile paper..... do..... | 16,633 | 16,549 | 16,519 | 16,626 | 16,826 | 17,170 | 17,431 | 17,755 | 17,893 | 18,020 | 18,021 | 17,992 | 17,967 |
| Other consumer goods paper..... do..... | 9,564 | 10,476 | 10,386 | 10,254 | 10,192 | 10,281 | 10,339 | 10,462 | 10,452 | 10,477 | 10,543 | 10,625 | 10,715 |
| Repair and modernization loans..... do..... | 2,754 | 2,784 | 2,769 | 2,772 | 2,783 | 2,814 | 2,865 | 2,905 | 2,934 | 2,975 | 3,001 | 3,013 | 3,020 |
| Personal loans..... do..... | 9,773 | 10,043 | 10,064 | 10,133 | 10,219 | 10,386 | 10,490 | 10,630 | 10,771 | 10,906 | 10,952 | 10,961 | 11,001 |
| By type of holder: | | | | | | | | | | | | | |
| Financial institutions, total..... do..... | 33,821 | 34,176 | 34,332 | 34,576 | 34,764 | 35,431 | 35,902 | 36,481 | 36,857 | 37,199 | 37,318 | 37,330 | 37,368 |
| Commercial banks..... do..... | 15,131 | 15,227 | 15,366 | 15,433 | 15,440 | 15,711 | 15,911 | 16,145 | 16,239 | 16,362 | 16,416 | 16,408 | 16,402 |
| Sales finance companies..... do..... | 10,117 | 10,145 | 10,168 | 10,276 | 10,357 | 10,604 | 10,744 | 10,945 | 11,062 | 11,142 | 11,154 | 11,147 | 11,141 |
| Credit unions..... do..... | 3,230 | 3,280 | 3,372 | 3,308 | 3,381 | 3,471 | 3,537 | 3,626 | 3,679 | 3,754 | 3,795 | 3,833 | 3,870 |
| Consumer finance companies..... do..... | 3,626 | 3,774 | 3,787 | 3,807 | 3,821 | 3,872 | 3,902 | 3,957 | 4,049 | 4,099 | 4,111 | 4,097 | 4,107 |
| Other..... do..... | 1,717 | 1,750 | 1,739 | 1,752 | 1,765 | 1,773 | 1,803 | 1,828 | 1,842 | 1,845 | 1,848 | | |
| Retail outlets, total..... do..... | 5,203 | 5,676 | 5,406 | 5,209 | 5,256 | 5,220 | 5,223 | 5,271 | 5,193 | 5,179 | 5,199 | 5,261 | 5,335 |
| Department stores..... do..... | 2,040 | 2,292 | 2,103 | 1,997 | 2,098 | 2,050 | 2,054 | 2,073 | 2,020 | 2,012 | 2,049 | 2,103 | 2,155 |
| Furniture stores..... do..... | 1,158 | 1,225 | 1,189 | 1,167 | 1,144 | 1,135 | 1,125 | 1,132 | 1,124 | 1,132 | 1,129 | 1,130 | 1,140 |
| Automobile dealers..... do..... | 494 | 481 | 480 | 482 | 487 | 496 | 503 | 512 | 516 | 520 | 519 | 518 | 517 |
| Other..... do..... | 1,511 | 1,678 | 1,634 | 1,563 | 1,527 | 1,539 | 1,541 | 1,554 | 1,533 | 1,515 | 1,502 | 1,510 | 1,523 |
| Noninstallment credit, total..... do..... | 11,479 | 12,267 | 11,730 | 11,397 | 11,278 | 11,702 | 11,866 | 11,910 | 11,759 | 11,714 | 11,748 | 11,753 | 11,923 |
| Single-payment loans, total..... do..... | 4,089 | 4,144 | 4,056 | 4,129 | 4,191 | 4,226 | 4,313 | 4,294 | 4,265 | 4,276 | 4,317 | 4,272 | 4,301 |
| Commercial banks*..... do..... | 3,514 | 3,582 | 3,531 | 3,549 | 3,556 | 3,627 | 3,631 | 3,682 | 3,663 | 3,656 | 3,715 | 3,692 | 3,711 |
| Other financial institutions*..... do..... | 575 | 602 | 555 | 580 | 599 | 682 | 612 | 602 | 620 | 602 | 580 | 590 | |
| Charge accounts, total..... do..... | 4,459 | 5,104 | 4,595 | 4,104 | 3,927 | 4,245 | 4,342 | 4,423 | 4,311 | 4,277 | 4,283 | 4,370 | 4,463 |
| Department stores*..... do..... | 716 | 958 | 824 | 685 | 622 | 656 | 646 | 633 | 584 | 625 | 661 | 709 | |
| Other retail outlets*..... do..... | 3,363 | 3,753 | 3,378 | 3,034 | 2,917 | 3,206 | 3,305 | 3,382 | 3,295 | 3,236 | 3,199 | 3,266 | 3,326 |
| Credit cards*..... do..... | 380 | 393 | 393 | 385 | 388 | 391 | 408 | 432 | 457 | 459 | 443 | 428 | |
| Service credit..... do..... | 2,931 | 3,010 | 3,079 | 3,164 | 3,160 | 3,231 | 3,211 | 3,193 | 3,183 | 3,161 | 3,148 | 3,111 | 3,159 |
| Installment credit extended and repaid: | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | |
| Extended, total..... do..... | 4,029 | 4,782 | 3,592 | 3,763 | 4,238 | 4,509 | 4,375 | 4,615 | 4,156 | 4,365 | 4,010 | 4,012 | 4,067 |
| Automobile paper..... do..... | 1,312 | 1,283 | 1,269 | 1,424 | 1,629 | 1,692 | 1,658 | 1,733 | 1,473 | 1,407 | 1,372 | 1,407 | 1,364 |
| Other consumer goods paper..... do..... | 1,233 | 1,693 | 1,028 | 961 | 1,089 | 1,202 | 1,183 | 1,267 | 1,085 | 1,165 | 1,173 | 1,207 | 1,217 |
| All other..... do..... | 1,484 | 1,806 | 1,300 | 1,378 | 1,520 | 1,615 | 1,534 | 1,615 | 1,598 | 1,630 | 1,465 | 1,398 | 1,486 |
| Repaid, total..... do..... | 3,664 | 3,954 | 3,706 | 3,716 | 4,003 | 4,878 | 3,901 | 3,988 | 3,858 | 4,037 | 3,871 | 3,938 | 3,955 |
| Automobile paper..... do..... | 1,305 | 1,367 | 1,299 | 1,317 | 1,420 | 1,348 | 1,397 | 1,409 | 1,335 | 1,443 | 1,371 | 1,436 | 1,389 |
| Other consumer goods paper..... do..... | 1,036 | 1,081 | 1,113 | 1,093 | 1,151 | 1,113 | 1,125 | 1,144 | 1,095 | 1,140 | 1,107 | 1,125 | 1,127 |
| All other..... do..... | 1,323 | 1,506 | 1,294 | 1,306 | 1,423 | 1,417 | 1,379 | 1,435 | 1,428 | 1,454 | 1,393 | 1,377 | 1,439 |
| Adjusted: | | | | | | | | | | | | | |
| Extended, total..... do..... | 4,185 | 4,119 | 4,159 | 4,196 | 4,259 | 4,498 | 4,254 | 4,325 | 4,209 | 4,071 | 4,124 | 4,095 | 4,132 |
| Automobile paper..... do..... | 1,465 | 1,355 | 1,453 | 1,533 | 1,590 | 1,635 | 1,557 | 1,537 | 1,416 | 1,421 | 1,454 | 1,454 | 1,481 |
| Other consumer goods paper..... do..... | 1,198 | 1,230 | 1,227 | 1,171 | 1,178 | 1,266 | 1,170 | 1,248 | 1,167 | 1,112 | 1,161 | 1,158 | 1,158 |
| All other..... do..... | 1,522 | 1,534 | 1,479 | 1,492 | 1,491 | 1,597 | 1,527 | 1,540 | 1,526 | 1,538 | 1,542 | 1,483 | 1,493 |
| Repaid, total..... do..... | 3,727 | 3,773 | 3,849 | 3,765 | 3,780 | 3,935 | 3,912 | 3,934 | 4,017 | 3,918 | 3,961 | 4,000 | 3,946 |
| Automobile paper..... do..... | 1,327 | 1,352 | 1,359 | 1,330 | 1,342 | 1,379 | 1,402 | 1,392 | 1,385 | 1,375 | 1,421 | 1,397 | |
| Other consumer goods paper..... do..... | 1,057 | 1,071 | 1,117 | 1,084 | 1,083 | 1,111 | 1,127 | 1,135 | 1,149 | 1,123 | 1,143 | 1,149 | 1,119 |
| All other..... do..... | 1,343 | 1,350 | 1,373 | 1,351 | 1,355 | 1,445 | 1,383 | 1,407 | 1,483 | 1,407 | 1,443 | 1,430 | 1,430 |
| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | |
| Budget receipts and expenditures: | | | | | | | | | | | | | |
| Receipts, total..... mil. of dol. | 7,152 | 8,350 | 5,425 | 9,289 | 12,217 | 7,468 | 9,725 | 12,804 | 3,976 | 8,590 | 10,211 | 3,641 | 7,900 |
| Receipts, net [†] mil. of dol. | 5,880 | 7,339 | 4,867 | 7,237 | 9,580 | 5,064 | 6,550 | 10,891 | 3,128 | 6,454 | 8,981 | 2,823 | 6,300 |
| Customs..... do..... | 94 | 99 | 90 | 93 | 105 | 91 | 91 | 90 | 84 | 93 | 87 | 92 | 91 |
| Individual income taxes..... do..... | 4,444 | 2,733 | 3,004 | 5,718 | 3,332 | 4,290 | 5,783 | 4,125 | 1,401 | 4,996 | 4,486 | 1,296 | 4,648 |
| Corporation income taxes..... do..... | 405 | 3,180 | 564 | 483 | 6,192 | 619 | 467 | 5,530 | 670 | 409 | 3,492 | 481 | 455 |
| Employment taxes..... do..... | 965 | 527 | 341 | 1,611 | 1,149 | 858 | 1,918 | 1,155 | 383 | 1,608 | 792 | 389 | 1,295 |
| Other internal revenue and receipts..... do..... | 1,244 | 1,811 | 1,427 | 1,384 | 1,439 | 1,609 | 1,466 | 1,903 | 1,439 | 1,484 | 1,354 | 1,383 | 1,411 |
| Expenditures, total [†] do..... | 6,590 | 6,601 | 6,157 | 6,142 | 6,423 | 6,032 | 6,073 | 6,521 | 6,172 | 6,803 | 6,793 | 6,829 | 6,773 |
| Interest on public debt..... do..... | 743 | 800 | 826 | 779 | 784 | 772 | 801 | 806 | 751 | 736 | 748 | 734 | |
| Veterans' services and benefits..... do..... | 424 | 430 | 419 | 420 | 457 | 421 | 422 | 424 | 404 | 461 | 416 | 422 | |
| Major national security..... do..... | 3,643 | 4,231 | 3,523 | 3,684 | 3,976 | 3,669 | 3,971 | 3,471 | 3,976 | 3,910 | 3,728 | | |
| All other expenditures..... do..... | 1,788 | 1,384 | 1,431 | 1,287 | 1,207 | 1,179 | 1,216 | 1,593 | 1,533 | 1,645 | 1,746 | 1,934 | |
| Public debt and guaranteed obligations: | | | | | | | | | | | | | |
| Gross debt (direct), end of month, total..... do..... | 290,589 | 290,708 | 291,085 | 290,583 | 286,826 | 288,787 | 289,367 | 286,331 | 288,338 | 288,672 | 288,423 | 290,487 | 290,414 |
| Interest bearing, total..... do..... | 287,742 | 287,704 | 288,086 | 287,588 | 283,772 | 285,773 | 286,308 | 283,241 | 285,285 | 285,634 | 285,358 | 287,372 | 287,138 |
| Public issues..... do..... | 244,160 | 244,197 | 245,456 | 244,753 | 240,515 | 242,930 | 242,408 | 238,342 | 241,088 | 240,413 | 240,382 | 243,097 | 242,578 |
| Held by U.S. Govt. investment accts. [§] do..... | 10,117 | 10,098 | 10,496 | 10,322 | 10,330 | 10,283 | 10,385 | 10,360 | 10,559 | 10,641 | 10,487 | 10,671 | |
| Special issues..... do..... | 43,582 | 43,506 | 42,630 | 42,835 | 43,257 | 42,483 | 43,900 | 44,899 | 44,198 | 45,222 | 44,977 | 44,275 | 44,561 |
| Noninterest bearing..... do..... | 2,847 | 3,094 | 2,999 | 2,995 | 3,054 | 3,014 | 3,059 | 3,090 | 3,053 | 3,038 | 3,065 | 3,115 | 3,276 |
| Obligations guaranteed by U.S. Govt., end mo. do..... | 124 | 127 | 130 | 135 | 138 | 132 | 133 | 140 | 134 | 157 | 161 | 159 | 153 |
| U.S. savings bonds: | | | | | | | | | | | | | |
| Amount outstanding, end of month..... do..... | 49,552 | 48,647 | 48,273 | 48,182 | 48,085 | 47,953 | 47,889 | 47,824 | 47,620 | 47,596 | 47,578 | 47,605 | 47,527 |
| Sales, series E and H..... do..... | 332 | 377 | 421 | 438 | 393 | 340 | 349 | 340 | 354 | 355 | 340 | 346 | 348 |
| Redemptions..... do..... | 588 | 1,404 | 923 | 627 | 584 | 564 | 508 | 527 | 633 | 476 | 453 | 413 | 398 |
| LIFE INSURANCE | | | | | | | | | | | | | |
| Institute of Life Insurance: [‡] | | | | | | | | | | | | | |
| Assets, total, all U.S. life insurance companies..... mil. of dol. | 112,904 | 113,626 | 114,202 | 114,666 | 114,965 | 115,394 | 115,908 | 116,377 | 117,005 | 117,581 | 117,947 | 118,544 | 119,066 |
| Bonds (book value), domestic and foreign, total..... mil. of dol. | 56,700 | 56,742 | 57,061 | 57,190 | 57,214 | 57,291 | 57,494</ | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | | | | | 1960 | | | | | | |
|--|----------|----------|---------|----------|-------|-------|------|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FINANCE—Continued

LIFE INSURANCE—Continued

Institute of Life Insurance—Continued

Assets, all U.S. life insurance companies—Con.

| | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Stocks (book value), domestic and foreign, total | | | | | | | | | | | | | |
| Preferred (U.S.) | 3,630 | 3,702 | 3,717 | 3,735 | 3,722 | 3,742 | 3,785 | 3,788 | 3,828 | 3,881 | 3,885 | 3,941 | 3,980 |
| do | 1,716 | 1,713 | 1,720 | 1,727 | 1,750 | 1,753 | 1,770 | 1,723 | 1,790 | 1,818 | 1,836 | 1,871 | 1,876 |
| Common (U.S.) | 1,871 | 1,942 | 1,949 | 1,961 | 1,927 | 1,944 | 1,971 | 1,988 | 2,010 | 1,996 | 2,017 | 2,050 | — |
| Mortgage loans, total | 38,984 | 39,299 | 39,573 | 39,769 | 40,011 | 40,236 | 40,439 | 40,631 | 40,694 | 40,920 | 41,099 | 41,313 | 41,521 |
| Nonfarm | 36,169 | 36,475 | 36,753 | 36,933 | 37,155 | 37,358 | 37,545 | 37,722 | 37,769 | 37,982 | 38,153 | 38,356 | 38,553 |

| | | | | | | | | | | | | | |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Real estate | 3,673 | 3,670 | 3,688 | 3,698 | 3,721 | 3,721 | 3,766 | 3,786 | 3,809 | 3,822 | 3,828 | 3,834 | 3,851 |
| Policy loans and premium notes | 4,555 | 4,605 | 4,651 | 4,700 | 4,774 | 4,838 | 4,897 | 4,957 | 5,029 | 5,085 | 5,138 | 5,182 | 5,225 |
| Cash | 1,228 | 1,327 | 1,236 | 1,183 | 1,153 | 1,192 | 1,180 | 1,213 | 1,225 | 1,229 | 1,178 | 1,268 | 1,233 |
| Other assets | 4,134 | 4,281 | 4,276 | 4,382 | 4,379 | 4,374 | 4,347 | 4,445 | 4,543 | 4,613 | 4,655 | 4,608 | 4,637 |

Life Insurance Agency Management Association:

| | | | | | | | | | | | | | |
|--|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Insurance written (new paid-for insurance): [†] | | | | | | | | | | | | | |
| Value, estimated total | 6,250 | 8,017 | 4,864 | 5,396 | 6,284 | 5,842 | 6,069 | 6,716 | 5,923 | 5,900 | 5,585 | 6,065 | 6,649 |
| Group and wholesale | 1,327 | 2,589 | 872 | 986 | 1,092 | 913 | 929 | 1,611 | 1,327 | 1,017 | 1,031 | 1,228 | 1,623 |
| Industrial | 581 | 529 | 491 | 567 | 576 | 597 | 656 | 607 | 541 | 569 | 550 | 580 | 543 |
| Ordinary total | 14,342 | 14,899 | 3,501 | 3,843 | 4,616 | 4,332 | 4,484 | 4,498 | 4,055 | 4,314 | 4,004 | 4,257 | 4,483 |

| | | | | | | | | | | | | | |
|-----------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| New England | 281 | 312 | 222 | 241 | 285 | 263 | 276 | 277 | 245 | 268 | 236 | 259 | 290 |
| Middle Atlantic | 954 | 990 | 734 | 824 | 954 | 919 | 945 | 946 | 846 | 887 | 782 | 866 | 958 |
| East North Central | 826 | 925 | 683 | 767 | 941 | 871 | 869 | 852 | 783 | 858 | 784 | 845 | 860 |
| West North Central | 320 | 384 | 280 | 303 | 357 | 322 | 349 | 362 | 339 | 352 | 329 | 335 | 340 |
| South Atlantic | 565 | 617 | 434 | 495 | 569 | 559 | 593 | 591 | 525 | 559 | 527 | 576 | 589 |
| East South Central | 200 | 221 | 164 | 181 | 223 | 207 | 215 | 216 | 190 | 201 | 199 | 236 | 223 |
| West South Central | 392 | 478 | 353 | 393 | 466 | 432 | 447 | 468 | 424 | 424 | 418 | 394 | 425 |
| Mountain | 180 | 233 | 163 | 161 | 216 | 197 | 209 | 207 | 100 | 200 | 195 | 200 | 221 |
| Pacific (incl. Alaska and Hawaii) | 539 | 644 | 467 | 477 | 605 | 562 | 581 | 580 | 513 | 559 | 529 | 552 | 577 |

| | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Institute of Life Insurance: [†] | | | | | | | | | | | | | |
| Payments to policyholders and beneficiaries, estimated total | 591.5 | 814.2 | 636.3 | 656.6 | 770.2 | 650.1 | 673.5 | 672.9 | 605.7 | 679.4 | 633.3 | 626.1 | 660.7 |
| Death benefits | 244.5 | 307.4 | 258.6 | 282.5 | 327.5 | 270.2 | 285.6 | 280.0 | 251.4 | 292.2 | 260.9 | 258.4 | 283.1 |
| Matured endowments | 49.9 | 60.0 | 61.0 | 57.3 | 63.5 | 56.9 | 57.7 | 57.3 | 48.4 | 51.4 | 50.9 | 52.8 | 57.5 |
| Disability payments | 9.4 | 10.1 | 11.0 | 9.9 | 11.1 | 9.8 | 10.2 | 9.9 | 9.7 | 10.7 | 9.6 | 10.3 | 10.1 |

| | | | | | | | | | | | | | |
|------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Annuity payments | 54.8 | 48.1 | 75.1 | 58.5 | 58.6 | 59.3 | 60.1 | 60.8 | 59.4 | 59.5 | 56.5 | 58.8 | 59.3 |
| Surrender values | 116.6 | 144.2 | 126.4 | 129.4 | 155.9 | 132.5 | 139.0 | 134.7 | 132.1 | 142.4 | 125.9 | 132.9 | 135.0 |
| Policy dividends | 116.3 | 244.4 | 104.2 | 119.0 | 153.6 | 121.4 | 120.9 | 130.2 | 104.7 | 123.2 | 129.5 | 112.9 | 115.7 |

| | | | | | | | | | | | | | |
|---|----------|---|---|---|---------|---|---|---------|---|---|---------|---|---|
| Life Insurance Association of America: | | | | | | | | | | | | | |
| Premium income (39 cos.), quarterly total | 43,069.3 | — | — | — | 2,825.0 | — | — | 2,771.2 | — | — | 2,815.5 | — | — |
| Accident and health | 526.7 | — | — | — | 522.7 | — | — | 539.6 | — | — | 552.0 | — | — |
| Annuities | 387.6 | — | — | — | 269.9 | — | — | 240.7 | — | — | 256.8 | — | — |
| Group | 324.9 | — | — | — | 344.8 | — | — | 321.8 | — | — | 357.0 | — | — |
| Industrial | 276.2 | — | — | — | 176.0 | — | — | 173.0 | — | — | 170.1 | — | — |
| Ordinary | 1,553.9 | — | — | — | 1,511.6 | — | — | 1,496.0 | — | — | 1,479.6 | — | — |

MONETARY STATISTICS

| | | | | | | | | | | | | | |
|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|
| Gold: | | | | | | | | | | | | | |
| Monetary stock, U.S. (end of mo.) | 19,566 | 19,456 | 19,444 | 19,421 | 19,408 | 19,360 | 19,352 | 19,322 | 19,144 | 19,005 | 18,685 | 18,402 | 17,910 |
| Net release from earmark [§] | -71.4 | -112.0 | -11.6 | -21.3 | -13.5 | -71.5 | -14.2 | -101.8 | -222.3 | -151.4 | -319.5 | -397.5 | -512.2 |
| Exports | 418 | 176 | 106 | 42 | 111 | 278 | 71 | 121 | 148 | 39 | 167 | 270 | — |
| Imports | 47,931 | 9,092 | 2,453 | 4,440 | 17,592 | 8,639 | 10,321 | 76,649 | 49,096 | 11,954 | 5,376 | 125,558 | — |

| | | | | | | | | | | | | | |
|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|---|
| Production, reported monthly total | 90,000 | 88,500 | 89,300 | 65,600 | 64,800 | 67,000 | 68,700 | — | — | — | — | — | — |
| Africa | 65,609 | 64,400 | 66,300 | 65,600 | 64,800 | 67,000 | 68,700 | — | — | — | — | — | — |
| Canada | 13,600 | 13,200 | 13,000 | 13,600 | 12,800 | 13,200 | 13,500 | 13,800 | 13,300 | 12,900 | 14,100 | — | — |
| United States | 3,400 | 3,700 | 3,400 | 3,100 | 3,500 | 3,500 | 4,100 | 3,900 | 4,500 | 5,000 | 4,400 | 4,400 | — |

| | | | | | | | | | | | | | |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| Exports | 138 | 743 | 2,134 | 1,150 | 1,841 | 1,255 | 1,003 | 3,545 | 2,074 | 2,466 | 1,801 | 1,754 | — |
| Imports | 3,445 | 5,345 | 3,378 | 5,002 | 5,501 | 6,739 | 3,982 | 6,649 | 4,396 | 4,251 | 5,864 | 3,990 | — |
| Price at New York | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 | .914 |
| Production: | 2,333 | 2,679 | 2,755 | 2,864 | 2,740 | 2,589 | 2,355 | 2,971 | 2,920 | 2,650 | 2,543 | — | — |
| Canada | 4,196 | 3,092 | 3,816 | 4,543 | 3,360 | 4,240 | 3,202 | 3,565 | — | — | — | — | — |
| Mexico | 635 | 756 | 3,327 | 3,454 | 3,866 | 3,425 | 3,278 | 2,817 | 3,115 | — | — | — | — |
| United States | 29.1 | 29.4 | 27.9 | 28.0 | 28.1 | 27.9 | 28.1 | 28.3 | 28.4 | 28.5 | 28.3 | 28.7 | 28.8 |

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Money supply (end of month, or last Wed.) | 32.5 | 32.6 | 31.6 | 31.6 | 31.6 | 31.6 | 31.9 | 32.1 | 32.0 | 32.0 | 32.0 | 32.1 | 32.6 |
| Deposits, currency, total | 251 | | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FINANCE—Continued

PROFITS AND DIVIDENDS—Continued

Manufacturing corporations—Continued

| | | | | | | | | | | | | | | |
|---|-------|--|--|--|-------|--|--|--|--|-------|--|--|-------|--|
| Net profit after taxes—Continued | | | | | | | | | | | | | | |
| Chemicals and allied products—mil. of dol. | 478 | | | | 507 | | | | | 559 | | | 504 | |
| Petroleum refining—do. | 690 | | | | 684 | | | | | 623 | | | 738 | |
| Stone, clay, and glass products—do. | 135 | | | | 92 | | | | | 187 | | | 177 | |
| Primary nonferrous metal—do. | 116 | | | | 141 | | | | | 141 | | | 116 | |
| Primary iron and steel—do. | 204 | | | | 400 | | | | | 263 | | | 132 | |
| Fabricated metal products (except ordnance, machinery, and transport equip.)—mil. of dol. | 98 | | | | 95 | | | | | 123 | | | 131 | |
| Machinery (except electrical)—do. | 272 | | | | 263 | | | | | 319 | | | 231 | |
| Electrical machinery, equip., and supplies—do. | 362 | | | | 272 | | | | | 265 | | | 250 | |
| Transportation equipment (except motor vehicles, etc.)—mil. of dol. | 62 | | | | 64 | | | | | 74 | | | 50 | |
| Motor vehicles and parts—do. | 318 | | | | 565 | | | | | 504 | | | 191 | |
| All other manufacturing industries—do. | 445 | | | | 390 | | | | | 428 | | | 482 | |
| Dividends paid (cash), all industries—do. | 2,351 | | | | 2,001 | | | | | 2,024 | | | 1,953 | |
| Electric utilities, net profit after taxes (Fed. Res.) mil. of dol. | 422 | | | | 502 | | | | | 422 | | | 418 | |
| Transportation and communications (see pp. S-23 and S-24). | | | | | | | | | | | | | | |

SECURITIES ISSUED

Securities and Exchange Commission:†

| | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| Estimated gross proceeds, total—mil. of dol. | 1,722 | 1,942 | 1,958 | 2,127 | 2,077 | 4,579 | 1,951 | 2,493 | 1,626 | 3,177 | 1,822 | 1,893 | 1,966 | |
| By type of security: | | | | | | | | | | | | | | |
| Bonds and notes, total—do. | 1,487 | 1,763 | 1,833 | 1,942 | 1,868 | 4,352 | 1,760 | 2,237 | 1,504 | 3,006 | 1,673 | 1,764 | 1,835 | |
| Corporate—do. | 657 | 747 | 524 | 554 | 675 | 584 | 404 | 859 | 648 | 816 | 612 | 878 | 860 | |
| Common stock—do. | 173 | 134 | 100 | 156 | 173 | 196 | 153 | 229 | 101 | 137 | 92 | 104 | 115 | |
| Preferred stock—do. | 61 | 45 | 26 | 29 | 46 | 31 | 38 | 26 | 21 | 34 | 57 | 25 | 16 | |
| By type of issuer: | | | | | | | | | | | | | | |
| Corporate, total ♀—do. | 891 | 926 | 649 | 740 | 894 | 811 | 595 | 1,115 | 770 | 987 | 761 | 1,008 | 991 | |
| Manufacturing—do. | 119 | 173 | 77 | 73 | 195 | 180 | 101 | 265 | 190 | 232 | 170 | 257 | 312 | |
| Extractive (mining)—do. | 12 | 10 | 31 | 10 | 79 | 6 | 34 | 4 | 26 | 9 | 5 | 13 | 16 | |
| Public utility—do. | 251 | 351 | 158 | 253 | 202 | 326 | 147 | 371 | 144 | 226 | 306 | 194 | 321 | |
| Railroad—do. | 6 | 3 | 19 | 5 | 8 | 29 | 20 | 46 | 31 | 16 | 16 | 8 | 3 | |
| Communication—do. | 264 | 73 | 37 | 82 | 70 | 53 | 38 | 65 | 163 | 91 | 255 | 27 | | |
| Financial and real estate—do. | 185 | 205 | 250 | 206 | 223 | 147 | 150 | 293 | 280 | 220 | 89 | 210 | 219 | |
| Nonecorporate, total ♀—do. | 830 | 1,016 | 1,309 | 1,388 | 1,183 | 3,768 | 1,356 | 1,378 | 856 | 2,190 | 1,061 | 886 | 975 | |
| U.S. Government—do. | 332 | 380 | 420 | 435 | 391 | 2,860 | 368 | 350 | 353 | 1,371 | 338 | 345 | 326 | |
| State and municipal—do. | 458 | 476 | 696 | 622 | 568 | 717 | 556 | 978 | 475 | 607 | 682 | 343 | 496 | |
| New corporate security issues: | | | | | | | | | | | | | | |
| Estimated net proceeds, total—do. | 871 | 907 | 635 | 724 | 875 | 789 | 577 | 1,085 | 753 | 968 | 746 | 989 | 971 | |
| Proposed uses of proceeds: | | | | | | | | | | | | | | |
| New money, total—do. | 803 | 844 | 550 | 667 | 803 | 681 | 519 | 985 | 652 | 919 | 692 | 891 | 805 | |
| Plant and equipment—do. | 643 | 619 | 302 | 404 | 478 | 479 | 333 | 613 | 311 | 640 | 549 | 624 | 447 | |
| Working capital—do. | 160 | 225 | 247 | 263 | 325 | 202 | 187 | 372 | 340 | 279 | 144 | 267 | 358 | |
| Retirement of securities—do. | 7 | 7 | 58 | 9 | 15 | 23 | 11 | 51 | 26 | 6 | 8 | 24 | 44 | |
| Other purposes—do. | 61 | 56 | 27 | 48 | 57 | 86 | 48 | 50 | 75 | 43 | 46 | 74 | 122 | |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | |
| Long-term—do. | 458 | 476 | 696 | 622 | 568 | 717 | 556 | 978 | 475 | 607 | 682 | 343 | 496 | |
| Short-term—do. | 343 | 358 | 268 | 345 | 365 | 365 | 351 | 297 | 280 | 505 | 199 | 254 | 499 | |
| SECURITY MARKETS | | | | | | | | | | | | | | |
| Brokers' Balances (N.Y.S.E. Members Carrying Margin Accounts) | | | | | | | | | | | | | | |
| Cash on hand and in banks—mil. of dol. | 372 | 375 | 366 | 375 | 366 | 354 | 362 | 366 | 361 | 362 | 356 | 377 | 381 | |
| Customers' debit balances (net)—do. | 3,438 | 3,430 | 3,323 | 3,267 | 3,145 | 3,150 | 3,151 | 3,188 | 3,113 | 3,220 | 3,259 | 3,243 | 3,240 | |
| Customers' free credit balances—do. | 974 | 996 | 1,061 | 981 | 988 | 940 | 970 | 1,016 | 1,018 | 1,021 | 1,059 | 1,063 | 1,062 | |
| Money borrowed—do. | 2,493 | 2,583 | 2,423 | 2,396 | 2,220 | 2,340 | 2,322 | 2,272 | 2,229 | 2,236 | 2,320 | 2,300 | 2,275 | |
| Bonds | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | |
| Average price of all listed bonds (N.Y.S.E.), total \$—dollars | 88.42 | 87.48 | 88.26 | 88.86 | 90.90 | 90.42 | 91.30 | 93.15 | 93.25 | 93.09 | 92.82 | 91.70 | | |
| Domestic—do. | 88.52 | 87.56 | 88.36 | 88.97 | 91.02 | 90.18 | 90.53 | 91.44 | 93.32 | 93.40 | 92.99 | 91.87 | | |
| Foreign—do. | 81.32 | 81.18 | 80.98 | 81.67 | 82.54 | 82.59 | 82.25 | 81.98 | 81.98 | 82.35 | 81.19 | 81.48 | 80.64 | |
| Standard and Poor's Corporation: | | | | | | | | | | | | | | |
| Industrial, utility, and railroad (A1+issues): | | | | | | | | | | | | | | |
| Composite (21 bonds) \$—do. per \$100 bond | 92.9 | 92.4 | 92.0 | 92.8 | 93.9 | 94.2 | 94.1 | 94.2 | 94.8 | 96.4 | 96.7 | 96.0 | 95.5 | |
| Domestic municipal (15 bonds)—do. | 100.9 | 99.3 | 98.3 | 100.4 | 101.9 | 102.3 | 102.1 | 103.1 | 103.9 | 106.7 | 106.7 | 105.8 | 107.7 | |
| U.S. Treasury bonds, taxable—do. | 84.82 | 83.00 | 81.81 | 83.60 | 85.32 | 84.24 | 84.39 | 86.50 | 88.12 | 88.93 | 88.57 | 87.50 | 87.23 | |
| Sales: | | | | | | | | | | | | | | |
| Total, excluding U.S. Government bonds (SEC): | | | | | | | | | | | | | | |
| All registered exchanges: | | | | | | | | | | | | | | |
| Market value—thous. of dol. | 142,252 | 173,204 | 148,246 | 133,529 | 157,591 | 138,221 | 139,606 | 156,527 | 115,992 | 133,757 | 107,194 | 117,722 | 115,575 | |
| Face value—do. | 146,631 | 177,574 | 146,910 | 135,138 | 158,056 | 151,152 | 133,902 | 150,183 | 121,746 | 134,897 | 109,017 | 118,667 | 122,200 | |
| New York Stock Exchange: | | | | | | | | | | | | | | |
| Market value—do. | 139,702 | 170,098 | 144,924 | 131,601 | 155,685 | 136,699 | 137,916 | 153,990 | 114,373 | 130,349 | 104,218 | 115,822 | 113,600 | |
| Face value—do. | 144,516 | 154,505 | 143,885 | 133,179 | 156,053 | 129,427 | 132,101 | 147,589 | 119,997 | 132,295 | 106,038 | 116,622 | 120,176 | |
| New York Stock Exchange, exclusive of stopped sales, face value, total \$—thous. of dol. | 130,050 | 155,742 | 116,340 | 116,392 | 132,040 | 110,727 | 114,871 | 120,465 | 93,696 | 109,148 | 93,925 | 99,342 | 109,300 | |
| U.S. Government—do. | 11 | 0 | 0 | 2 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other than U.S. Government, total \$—do. | 130,039 | 155,742 | 116,340 | 116,390 | 132,040 | 110,724 | 114,871 | 120,465 | 93,696 | 109,148 | 93,925 | 99,342 | 109,300 | |
| Domestic—do. | 124,668 | 150,433 | 110,125 | 110,029 | 125,256 | 104,813 | 109,044 | 115,173 | 87,282 | 102,913 | 88,783 | 92,887 | 101,281 | |
| Foreign—do. | 5,371 | 5,309 | 6,215 | 6,361 | 6,784 | 5,911 | 5,827 | 5,292 | 6,414 | 6,235 | 5,142 | 6,455 | 8,019 | |
| Value, issues listed on N.Y.S.E., end of mo.: | | | | | | | | | | | | | | |
| Market value, total, all issues \$—mil. of dol. | 106,499 | 105,422 | 106,287 | 107,041 | 109,655 | 109,007 | 109,395 | 106,876 | 108,994 | 110,058 | 110,100 | 109,859 | 106,289 | |
| Domestic—do. | 103,826 | 102,723 | 103,596 | 104,346 | 106,814 | 106,176 | 106,576 | 104,039 | 106,149 | 107,192 | 107,273 | 107,004 | 103,465 | |
| Foreign—do. | 1,582 | 1,617 | 1,610 | 1,621 | 1,634 | 1,626 | 1,612 | 1,622 | 1,602 | 1,608 | 1,585 | 1,613 | 1,596 | |
| Face value, total, all issues \$—do. | 120,441 | 120,508 | 120,431 | 120,460 | 120,627 | 121,007 | 120,979 | 117,060 | 117,004 | 118,018 | 118,271 | 118,357 | 115,909 | |
| Domestic—do. | 117,291 | 117,311 | 117,237 | 117,277 | 117,350 | 117,740 | 117,719 | 113,780 | 113,748 | 114,763 | 115,015 | 115,074 | 112,625 | |
| Foreign—do. | 1,945 | 1,992 | 1,988 | 1,985 | 1,980 | 1,969 | 1,960 | 1,979 | 1,955 | 1,952 | 1,980 | 1,979 | 1,979 | |

* Revised. † Corrected. ‡ Revisions for 3d quarter 1959 (mil. dol.): Machinery (except electrical), 335; electrical machinery, 301.

§ See corresponding note on p. S-18. † Revisions for January—March 1959 will be shown later. ♀ Includes data not shown separately.

\$ Data include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included in computing the average price of all listed bonds.

♂ Number of bonds represent number currently used; the change in the number does not affect the continuity of series.

¶ Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959

November December January February March April May June July August September October November December

1960

January February March April May June July August September October November December

FINANCE—Continued

SECURITY MARKETS—Continued

Bonds—Continued

Yields:

| | | | | | | | | | | | | | | | |
|-----------------------------------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Domestic corporate (Moody's)..... | percent | 4.85 | 4.87 | 4.91 | 4.88 | 4.81 | 4.76 | 4.80 | 4.78 | 4.74 | 4.61 | 4.58 | 4.63 | 4.64 | 4.66 |
| By ratings: | | | | | | | | | | | | | | | |
| Aaa..... | do | 4.56 | 4.58 | 4.61 | 4.56 | 4.49 | 4.45 | 4.46 | 4.45 | 4.41 | 4.28 | 4.25 | 4.30 | 4.31 | 4.35 |
| Aa..... | do | 4.70 | 4.74 | 4.77 | 4.71 | 4.62 | 4.58 | 4.61 | 4.60 | 4.56 | 4.44 | 4.41 | 4.44 | 4.47 | 4.50 |
| A..... | do | 4.86 | 4.89 | 4.93 | 4.92 | 4.86 | 4.79 | 4.84 | 4.81 | 4.77 | 4.65 | 4.63 | 4.67 | 4.69 | 4.71 |
| Baa..... | do | 5.26 | 5.28 | 5.34 | 5.34 | 5.25 | 5.20 | 5.28 | 5.26 | 5.22 | 5.08 | 5.01 | 5.11 | 5.08 | 5.10 |

By groups:

| | | | | | | | | | | | | | | | |
|---------------------|----|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Industrial..... | do | 4.69 | 4.70 | 4.74 | 4.71 | 4.64 | 4.61 | 4.65 | 4.64 | 4.61 | 4.49 | 4.46 | 4.50 | 4.51 | 4.55 |
| Public utility..... | do | 4.86 | 4.86 | 4.92 | 4.89 | 4.79 | 4.76 | 4.75 | 4.75 | 4.71 | 4.53 | 4.48 | 4.56 | 4.56 | 4.58 |
| Railroad..... | do | 4.99 | 5.05 | 5.08 | 5.05 | 4.99 | 4.97 | 4.98 | 4.94 | 4.90 | 4.82 | 4.78 | 4.84 | 4.85 | 4.87 |

Domestic municipal:

| | | | | | | | | | | | | | | | |
|---|----|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| Bond Buyer (20 bonds)..... | do | 3.60 | 3.77 | 3.68 | 3.65 | 3.50 | 3.61 | 3.61 | 3.53 | 3.47 | 3.33 | 3.51 | 3.42 | 3.43 | ----- |
| Standard and Poor's Corp. (15 bonds)..... | do | 3.94 | 4.05 | 4.13 | 3.97 | 3.87 | 3.84 | 3.85 | 3.78 | 3.72 | 3.53 | 3.53 | 3.59 | 3.46 | 3.45 |
| U.S. Treasury bonds, taxable [§] | do | 4.12 | 4.27 | 4.37 | 4.22 | 4.08 | 4.17 | 4.16 | 3.99 | 3.86 | 3.79 | 3.82 | 3.91 | 3.93 | 3.88 |

Stocks

Cash dividend payments publicly reported:[†]

| | | | | | | | | | | | | | | | |
|------------------------------|--------------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|-------|
| Total dividend payments..... | mil. of dol. | 390.6 | 2,425.0 | 986.7 | 457.5 | 1,931.7 | 896.8 | 355.0 | 1,948.3 | 896.7 | 371.5 | 1,965.5 | 921.5 | 387.6 | ----- |
|------------------------------|--------------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|-------|

Finance

| | | | | | | | | | | | | | | | |
|--------------------|----|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|-------|
| Finance..... | do | 105.9 | 335.4 | 252.8 | 168.9 | 157.3 | 177.9 | 78.9 | 153.3 | 184.6 | 78.7 | 169.5 | 175.6 | 104.5 | ----- |
| Manufacturing..... | do | 155.5 | 1,522.1 | 293.3 | 132.7 | 1,259.3 | 310.0 | 134.5 | 1,261.4 | 310.9 | 137.1 | 1,264.9 | 330.1 | 136.0 | ----- |
| Mining..... | do | 2.8 | 123.4 | 11.0 | 3.3 | 107.3 | 10.5 | 3.8 | 109.3 | 9.0 | 3.0 | 106.6 | 10.9 | 2.9 | ----- |

Public utilities:

| | | | | | | | | | | | | | | | |
|-----------------------|----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Communications..... | do | 1.7 | 88.5 | 201.7 | 1.8 | 88.6 | 200.8 | 2.6 | 89.7 | 201.7 | 1.8 | 94.6 | 202.3 | 2.1 | ----- |
| Electric and gas..... | do | 100.6 | 175.7 | 109.1 | 102.2 | 175.4 | 111.4 | 103.2 | 178.6 | 106.1 | 112.2 | 180.3 | 113.1 | 109.6 | ----- |
| Railroad..... | do | 3.6 | 78.0 | 32.7 | 4.4 | 60.1 | 20.6 | 1.0 | 65.5 | 18.0 | 4.2 | 62.3 | 20.0 | 1.4 | ----- |
| Trade..... | do | 12.5 | 60.7 | 74.0 | 37.1 | 52.3 | 55.5 | 23.7 | 56.7 | 56.3 | 25.0 | 56.5 | 57.8 | 23.0 | ----- |
| Miscellaneous..... | do | 8.0 | 41.2 | 12.1 | 7.1 | 31.4 | 10.1 | 7.3 | 33.8 | 10.1 | 9.5 | 30.8 | 11.7 | 8.1 | ----- |

Dividend rates, prices, yields, and earnings, common stocks (Moody's):

| | | | | | | | | | | | | | | | |
|--|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Dividends per share, annual rate (200 stocks)..... | dollars | 5.56 | 5.56 | 5.58 | 5.57 | 5.58 | 5.59 | 5.59 | 5.59 | 5.59 | 5.58 | 5.57 | 5.58 | 5.57 | 5.64 |
| Industrial (125 stocks)..... | do | 6.01 | 6.01 | 6.04 | 6.03 | 6.03 | 6.05 | 6.05 | 6.06 | 6.05 | 6.03 | 6.02 | 6.04 | 6.00 | 6.01 |
| Public utility (24 stocks)..... | do | 2.64 | 2.64 | 2.67 | 2.67 | 2.67 | 2.67 | 2.67 | 2.67 | 2.68 | 2.68 | 2.69 | 2.71 | 2.74 | 2.74 |
| Railroad (25 stocks)..... | do | 3.48 | 3.53 | 3.53 | 3.53 | 3.53 | 3.56 | 3.56 | 3.56 | 3.56 | 3.56 | 3.56 | 3.47 | 3.46 | 3.44 |
| Bank (15 stocks)..... | do | 3.82 | 3.90 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 3.96 | 4.00 | 4.09 |
| Insurance (10 stocks)..... | do | 4.33 | 4.40 | 4.40 | 4.40 | 4.63 | 4.63 | 4.63 | 4.81 | 4.81 | 4.85 | 4.85 | 4.85 | 5.01 | 5.08 |

Price per share, end of month (200 stocks) [♀]

| | | | | | | | | | | | | | | | |
|---------------------------------|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Industrial (125 stocks)..... | do | 164.47 | 169.29 | 156.61 | 157.86 | 155.24 | 152.00 | 155.49 | 158.87 | 155.33 | 159.22 | 149.53 | 149.30 | 154.57 | 161.51 |
| Industrial (30 stocks)..... | do | 189.96 | 195.43 | 178.05 | 177.30 | 174.01 | 169.82 | 174.47 | 178.62 | 173.55 | 176.68 | 165.61 | 164.91 | 169.92 | 175.22 |
| Public utility (24 stocks)..... | do | 65.38 | 65.77 | 64.67 | 66.13 | 66.66 | 67.30 | 67.31 | 71.51 | 71.12 | 73.59 | 70.25 | 70.27 | 72.24 | 76.82 |

Railroad (25 stocks).....

| | | | | | | | | | | | | | | | |
|---------------------------|----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Railroad (25 stocks)..... | do | 68.39 | 70.24 | 67.98 | 67.05 | 64.15 | 62.49 | 64.20 | 61.95 | 62.28 | 57.56 | 57.68 | 60.39 | 61.28 | 61.28 |
|---------------------------|----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

Yield (200 stocks).....

| | | | | | | | | | | | | | | | |
|---------------------------------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Yield (200 stocks)..... | percent | 3.38 | 3.28 | 3.56 | 3.53 | 3.59 | 3.68 | 3.60 | 3.52 | 3.60 | 3.50 | 3.73 | 3.74 | 3.60 | 3.49 |
| Industrial (125 stocks)..... | do | 3.16 | 3.08 | 3.39 | 3.40 | 3.47 | 3.56 | 3.47 | 3.39 | 3.49 | 3.41 | 3.64 | 3.66 | 3.53 | 3.43 |
| Public utility (24 stocks)..... | do | 4.04 | 4.01 | 4.13 | 4.04 | 4.01 | 3.97 | 3.97 | 3.73 | 3.77 | 3.64 | 3.83 | 3.75 | 3.57 | 3.57 |
| Railroad (25 stocks)..... | do | 5.09 | 5.03 | 5.19 | 5.26 | 5.50 | 5.70 | 5.55 | 5.72 | 5.72 | 6.18 | 6.02 | 5.73 | 5.61 | 5.61 |
| Bank (15 stocks)..... | do | 3.57 | 3.38 | 3.68 | 3.84 | 3.85 | 3.92 | 3.87 | 3.98 | 4.04 | 4.00 | 4.02 | 3.93 | 3.92 | 3.92 |
| Insurance (10 stocks)..... | do | 2.83 | 2.72 | 2.86 | 2.76 | 2.87 | 2.93 | 2.97 | 2.98 | 2.93 | 2.87 | 3.08 | 3.07 | 2.97 | 2.76 |

Earnings per share (at annual rate), quarterly:

| | | | | | | | | | | | | | | | |
|---------------------------------|---------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Industrial (125 stocks)..... | dollars | 9.70 | ----- | 10.35 | ----- | ----- | ----- | 10.00 | ----- | 8.40 | ----- | ----- | ----- | ----- | ----- |
| Public utility (24 stocks)..... | do | 3.82 | ----- | 3.89 | ----- | 3.99 | ----- | 5.28 | ----- | 4.08 | ----- | 3.09 | ----- | ----- | ----- |
| Railroad (25 stocks)..... | do | 7.86 | ----- | 4.48 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.).....

| | | | | | | | | | | | | | | | |
|---|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)..... | percent | 4.81 | 4.85 | 4.87 | 4.82 | 4.76 | 4.71 | 4.75 | 4.74 | 4.70 | 4.61 | 4.69 | 4.75 | 4.78 | 4.84 |
|---|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|

Prices:

| | | | | | | | | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Dow-Jones averages (65 stocks)..... | do | 211.25 | 217.52 | 214.81 | 206.74 | 203.52 | 205.04 | 203.39 | 210.96 | 206.96 | 206.82 | 199.78 | 194.49 | 199.54 |
<td

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

| BALANCE OF PAYMENTS (QUARTERLY) [⊕] | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| Exports of goods and services, total... mil. of dol. | 6,828 | | | | 6,734 | | | | 7,518 | | | 6,946 | | |
| Military transfers under grants, net... do. | 460 | | | | 425 | | | | 615 | | | 265 | | |
| Merchandise, adjusted, excluding military transactions... mil. of dol. | 4,328 | | | | 4,604 | | | | 5,000 | | | 4,673 | | |
| Income on investments abroad... do. | 1,023 | | | | 705 | | | | 744 | | | 783 | | |
| Other services and military transactions... do. | 1,017 | | | | 1,000 | | | | 1,159 | | | 1,225 | | |
| Imports of goods and services, total... do. | 5,962 | | | | 5,761 | | | | 6,049 | | | 6,022 | | |
| Merchandise, adjusted [†] ... do. | 3,986 | | | | 3,820 | | | | 3,858 | | | 3,555 | | |
| Income on foreign investments in U.S... do. | 250 | | | | 249 | | | | 233 | | | 222 | | |
| Military expenditures... do. | 752 | | | | 764 | | | | 736 | | | 790 | | |
| Other services [‡] ... do. | 974 | | | | 928 | | | | 1,222 | | | 1,455 | | |
| Balance on goods and services... do. | +866 | | | | +973 | | | | +1,469 | | | +924 | | |
| Unilateral transfers (net), total... do. | -1,123 | | | | -1,000 | | | | -1,239 | | | -879 | | |
| Private... do. | -153 | | | | -142 | | | | -163 | | | -156 | | |
| Government... do. | -970 | | | | -858 | | | | -1,076 | | | -723 | | |
| U.S. long- and short-term capital (net), total... do. | -536 | | | | -768 | | | | -1,064 | | | -1,008 | | |
| Private... do. | -773 | | | | -546 | | | | -683 | | | -864 | | |
| Government... do. | +237 | | | | -222 | | | | -381 | | | -144 | | |
| Foreign long- and short-term capital (net)... do. | +495 | | | | +751 | | | | +885 | | | +514 | | |
| Gold sales [purchases (-)]... do. | +72 | | | | +50 | | | | +94 | | | +637 | | |
| Errors and omissions... do. | +226 | | | | -6 | | | | -145 | | | -188 | | |
| FOREIGN TRADE | | | | | | | | | | | | | | |
| Indexes | | | | | | | | | | | | | | |
| Exports of U.S. merchandise: [○] | | | | | | | | | | | | | | |
| Quantity... 1936-38=100 | 274 | 310 | 288 | 290 | 323 | 337 | 335 | 323 | 312 | 297 | 296 | 323 | | |
| Value... do. | 600 | 681 | 633 | 640 | 711 | 741 | 736 | 706 | 690 | 654 | 654 | 710 | | |
| Unit value... do. | 219 | 219 | 220 | 221 | 220 | 219 | 219 | 219 | 221 | 221 | 221 | 220 | | |
| Imports for consumption: [○] | | | | | | | | | | | | | | |
| Quantity... do. | 222 | 255 | 205 | 228 | 241 | 220 | 221 | 229 | 201 | 220 | 204 | 205 | | |
| Value... do. | 615 | 698 | 567 | 628 | 666 | 608 | 611 | 632 | 558 | 607 | 565 | 564 | | |
| Unit value... do. | 277 | 274 | 276 | 275 | 277 | 276 | 277 | 276 | 277 | 276 | 277 | 276 | | |
| Agricultural products, quantity: | | | | | | | | | | | | | | |
| Exports, U.S. merchandise, total: | | | | | | | | | | | | | | |
| Unadjusted... 1952-54=100 | 199 | 206 | 211 | 197 | 190 | 195 | 180 | 178 | 176 | 152 | 165 | 199 | | |
| Seasonally adjusted... do. | 167 | 167 | 196 | 189 | 176 | 201 | 193 | 201 | 227 | 191 | 178 | 181 | | |
| Cotton (incl. linters), seas. adj... do. | 199 | 162 | 260 | 202 | 207 | 205 | 171 | 162 | 504 | 69 | 91 | 152 | | |
| Imports for consumption, total: | | | | | | | | | | | | | | |
| Unadjusted... do. | 89 | 119 | 84 | 113 | 116 | 105 | 110 | 111 | 97 | 112 | 101 | 96 | | |
| Seasonally adjusted... do. | 103 | 108 | 74 | 106 | 101 | 91 | 116 | 114 | 108 | 122 | 111 | 110 | | |
| Supplementary imports, seas. adj... do. | 100 | 116 | 96 | 111 | 112 | 100 | 106 | 107 | 106 | 113 | 99 | 91 | | |
| Complementary imports, seas. adj... do. | 105 | 105 | 62 | 103 | 94 | 85 | 124 | 120 | 109 | 129 | 121 | 125 | | |
| Shipping Weight | | | | | | | | | | | | | | |
| Water-borne trade: | | | | | | | | | | | | | | |
| Exports, incl. reexports [§] ... thous. of long tons... do. | 7,684 | 8,701 | 7,034 | 7,282 | 7,618 | 9,192 | 9,460 | 9,768 | 9,575 | 10,934 | | | | |
| General imports... do. | 15,677 | 16,595 | 12,805 | 14,594 | 14,472 | 14,809 | 15,424 | 17,353 | 14,405 | 17,128 | | | | |
| Value [○] | | | | | | | | | | | | | | |
| Exports (mds.), including reexports, total [¶] mil. of dol. | 1,478.6 | 1,674.5 | 1,561.8 | 1,576.1 | 1,751.2 | 1,822.9 | 1,809.5 | 1,738.1 | 1,699.3 | 1,612.7 | 1,610.1 | 1,743.9 | 1,796.0 | |
| By geographic regions: [△] | | | | | | | | | | | | | | |
| Africa... do. | 53.8 | 66.6 | 52.5 | 57.8 | 65.0 | 72.5 | 63.1 | 60.1 | 65.0 | 72.9 | 54.5 | 67.3 | | |
| Asia and Oceania... do. | 268.5 | 305.2 | 311.2 | 327.4 | 364.1 | 351.3 | 332.1 | 323.9 | 347.2 | 312.6 | 300.6 | 334.2 | | |
| Europe... do. | 427.1 | 514.9 | 498.5 | 470.1 | 493.3 | 526.4 | 570.6 | 532.8 | 533.7 | 522.5 | 551.7 | 572.2 | | |
| Northern North America... do. | 286.8 | 306.5 | 283.0 | 295.4 | 337.2 | 351.3 | 348.1 | 330.3 | 283.2 | 288.7 | 288.3 | 310.8 | | |
| Southern North America... do. | 150.1 | 153.0 | 133.4 | 132.2 | 151.0 | 151.3 | 141.0 | 146.0 | 139.5 | 132.4 | 132.7 | 138.8 | | |
| South America... do. | 154.8 | 174.0 | 159.5 | 158.6 | 165.3 | 180.6 | 184.3 | 180.5 | 181.7 | 161.5 | 164.1 | 200.1 | | |
| By leading countries: [△] | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Region)... do. | 12.6 | 18.8 | 12.5 | 10.3 | 14.1 | 15.9 | 9.1 | 7.6 | 6.9 | 11.1 | 9.0 | 15.8 | | |
| Union of South Africa... do. | 17.8 | 21.2 | 16.7 | 23.3 | 22.6 | 26.7 | 25.3 | 23.5 | 31.2 | 30.8 | 19.8 | 22.2 | | |
| Asia and Oceania: | | | | | | | | | | | | | | |
| Australia, including New Guinea... do. | 32.3 | 24.5 | 19.9 | 26.6 | 23.8 | 27.7 | 30.9 | 31.7 | 41.6 | 37.4 | 35.0 | 38.4 | | |
| Colony of Singapore... do. | 2.3 | 2.7 | 2.2 | 2.8 | 3.1 | 3.6 | 3.2 | 3.9 | 3.8 | 4.0 | 3.5 | 3.5 | | |
| India and Pakistan... do. | 24.9 | 30.0 | 47.4 | 61.3 | 78.8 | 81.2 | 69.8 | 63.2 | 66.1 | 61.3 | 52.9 | 68.9 | | |
| Japan... do. | 90.3 | 121.3 | 106.4 | 107.5 | 115.7 | 111.4 | 106.0 | 101.3 | 121.1 | 93.5 | 98.0 | 99.6 | | |
| Republic of Indonesia... do. | 4.7 | 8.0 | 12.3 | 8.8 | 9.6 | 4.3 | 6.4 | 4.0 | 5.7 | 5.1 | 5.2 | 5.6 | | |
| Republic of the Philippines... do. | 25.8 | 25.6 | 23.2 | 23.0 | 28.1 | 26.2 | 22.7 | 22.0 | 25.3 | 21.6 | 21.9 | 24.3 | | |
| Europe: | | | | | | | | | | | | | | |
| France... do. | 30.7 | 53.0 | 50.3 | 41.3 | 53.1 | 48.7 | 47.3 | 46.8 | 49.3 | 57.3 | 48.6 | 44.3 | | |
| East Germany... (1) | 2 | 2 | 2 | 2 | 3 | 0 | 4 | 2 | 1.8 | .3 | 1 | 2 | | |
| West Germany... do. | 72.0 | 87.2 | 97.1 | 84.2 | 91.5 | 94.1 | 96.7 | 86.3 | 82.3 | 80.4 | 81.9 | 87.5 | | |
| Italy... do. | 31.3 | 46.3 | 44.4 | 50.3 | 47.8 | 55.4 | 53.7 | 55.5 | 60.4 | 49.9 | 54.5 | 52.0 | | |
| Union of Soviet Socialist Republics... (3) | 2.8 | 1.2 | 4.6 | 4 | 2.1 | 1.9 | 4.4 | 1.9 | 4.4 | 1.9 | 5.9 | 3.2 | 4.3 | |
| United Kingdom... do. | 84.1 | 97.4 | 100.7 | 94.7 | 93.5 | 98.5 | 135.4 | 114.8 | 117.0 | 99.6 | 152.3 | 145.9 | | |
| North and South America: | | | | | | | | | | | | | | |
| Canada... do. | 286.8 | 306.5 | 283.0 | 295.4 | 337.1 | 351.3 | 348.1 | 329.8 | 283.2 | 288.7 | 288.3 | 310.7 | | |
| Latin American Republics, total [¶] ... do. | 282.8 | 303.4 | 270.1 | 268.7 | 290.4 | 306.7 | 302.3 | 302.8 | 296.3 | 271.5 | 273.1 | 312.9 | | |
| Argentina... do. | 21.2 | 25.7 | 24.7 | 26.7 | 22.9 | 24.5 | 25.9 | 31.8 | 30.8 | 28.7 | 34.3 | 37.7 | | |
| Brazil... do. | 30.4 | 31.5 | 27.6 | 19.8 | 29.6 | 30.8 | 40.0 | 47.0 | 42.1 | 38.0 | 35.2 | 33.9 | | |
| Chile... do. | 10.9 | 15.0 | 16.2 | 15.1 | 12.9 | 16.7 | 16.6 | 16.2 | 17.6 | 12.9 | 15.0 | 21.0 | | |
| Colombia... do. | 15.2 | 19.9 | 20.0 | 20.6 | 21.8 | 23.7 | 22.7 | 20.8 | 19.4 | 17.3 | 18.0 | 20.8 | | |
| Cuba... do. | 40.7 | 31.4 | 23.8 | 21.5 | 26.1 | 25.7 | 23.2 | 21.7 | 19.5 | 18.1 | 17.8 | 17.1 | | |
| Mexico... do. | 60.4 | 69.1 | 59.2 | 60.6 | 71.2 | 68.5 | 66.8 | 74.4 | 67.0 | 66.6 | 63.3 | 65.5 | | |
| Venezuela... do. | 58.0 | 54.5 | 52.2 | 52.9 | 50.4 | 50.2 | 42.4 | 36.9 | 43.9 | 40.9 | 39.1 | 62.6 | | |

[†] Revised. [‡] Preliminary. [§] Less than \$50,000.

[⊕] Revisions for 1958-1st quarter 1959 appear on p. 14 ff. of the June 1960 SURVEY.

[△] Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. [○] Excludes military expenditures.

[¶] Revisions for January 1958-January 1959 will be shown later.

[§] Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

[¶] Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): November 1959-November 1960, respectively—102.2; 105.2; 77.7; 78.9; 117.2; 114.7; 94.0; 100.0; 70.2; 62.6; 53.6; 53.9; 73.1.

[△] Excludes "special category" shipments. [○] Includes countries not shown separately.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959 1960

November December January February March April May June July August September October November December

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued

| FOREIGN TRADE—Continued | | Value [○] —Continued | | | | | | | | | | | | |
|---|--------------|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Exports of U.S. merchandise, total [†] | mil. of dol. | 1,462.4 | 1,658.8 | 1,543.7 | 1,559.2 | 1,733.1 | 1,805.9 | 1,793.6 | 1,721.7 | 1,682.5 | 1,594.7 | 1,594.6 | 1,720.4 | 1,782.8 |
| By economic classes: | | | | | | | | | | | | | | |
| Crude materials | do | 232.5 | 245.3 | 242.7 | 208.2 | 201.2 | 189.9 | 197.2 | 191.9 | 196.6 | 163.7 | 188.3 | 239.3 | 283.2 |
| Crude foodstuffs | do | 117.1 | 126.2 | 122.4 | 130.7 | 128.6 | 152.0 | 153.1 | 130.4 | 126.6 | 123.7 | 145.7 | 143.8 | 146.9 |
| Manufactured foodstuffs and beverages | do | 94.4 | 92.3 | 82.9 | 93.3 | 93.2 | 93.0 | 81.0 | 90.5 | 83.3 | 94.5 | 96.8 | 102.3 | 99.9 |
| Semimanufactures [‡] | do | 163.6 | 260.0 | 239.8 | 251.1 | 283.2 | 304.4 | 310.4 | 333.3 | 313.5 | 337.0 | 287.8 | 285.2 | 286.0 |
| Finished manufactures [‡] | do | 824.7 | 935.0 | 855.9 | 875.9 | 1,026.9 | 1,066.6 | 1,051.9 | 975.7 | 962.6 | 875.7 | 876.0 | 958.9 | 966.9 |
| By principal commodities: | | | | | | | | | | | | | | |
| Agricultural products, total [§] | do | 405.9 | 420.0 | 413.2 | 399.1 | 388.2 | 393.3 | 388.5 | 366.8 | 358.6 | 327.1 | 309.4 | 431.9 | 495.8 |
| Cotton, unmanufactured | do | 78.0 | 89.1 | 137.5 | 106.6 | 100.3 | 87.3 | 60.6 | 65.4 | 86.5 | 15.9 | 26.3 | 59.4 | 98.4 |
| Fruits, vegetables, and preparations | do | 34.4 | 29.8 | 32.7 | 29.7 | 28.5 | 29.2 | 32.1 | 37.3 | 31.4 | 31.0 | 38.8 | 39.4 | 27.3 |
| Grains and preparations | do | 108.0 | 123.9 | 121.4 | 136.6 | 137.0 | 159.0 | 150.2 | 123.2 | 120.3 | 115.6 | 141.5 | 143.3 | 154.4 |
| Packinghouse products | do | 27.2 | 24.0 | 25.5 | 22.9 | 24.4 | 27.6 | 24.2 | 22.5 | 22.7 | 24.4 | 25.4 | 28.9 | 25.6 |
| Tobacco and manufactures ^Δ | do | 44.7 | 50.9 | 23.9 | 26.6 | 28.1 | 16.5 | 26.3 | 30.8 | 22.3 | 36.6 | 74.7 | 74.8 | 72.3 |
| Nonagricultural products, total [§] | do | 1,056.5 | 1,238.8 | 1,130.5 | 1,160.1 | 1,344.9 | 1,412.6 | 1,405.1 | 1,354.9 | 1,324.0 | 1,267.6 | 1,225.1 | 1,297.5 | 1,287.0 |
| Automobiles, parts, and accessories | do | 101.8 | 90.4 | 112.5 | 122.8 | 125.1 | 121.5 | 121.7 | 108.7 | 87.0 | 82.4 | 78.1 | 108.5 | 119.4 |
| Chemicals and related products [§] | do | 109.9 | 152.4 | 132.7 | 121.1 | 146.6 | 150.6 | 142.5 | 142.9 | 145.3 | 140.9 | 141.8 | 144.9 | 132.9 |
| Coal and related fuels | do | 27.0 | 29.8 | 21.8 | 22.5 | 22.5 | 33.3 | 32.6 | 32.6 | 31.7 | 37.5 | 34.0 | 36.1 | 29.4 |
| Iron and steel products [¶] | do | 36.1 | 53.8 | 50.1 | 55.0 | 67.2 | 71.6 | 84.2 | 96.9 | 88.1 | 92.4 | 70.1 | 73.7 | 71.9 |
| Machinery, total [§] | do | 301.1 | 341.4 | 315.5 | 330.2 | 360.8 | 384.8 | 373.2 | 356.8 | 372.7 | 331.3 | 332.5 | 367.7 | 377.0 |
| Agricultural | do | 8.9 | 8.8 | 9.8 | 12.6 | 15.0 | 18.1 | 16.2 | 14.6 | 11.9 | 11.4 | 8.3 | 9.4 | 8.8 |
| Tractors, parts, and accessories | do | 23.8 | 26.1 | 32.7 | 35.6 | 34.2 | 36.9 | 35.6 | 31.2 | 30.1 | 29.7 | 29.8 | 32.2 | 28.4 |
| Electrical | do | 79.4 | 84.1 | 73.9 | 73.5 | 87.2 | 87.8 | 89.6 | 75.7 | 89.0 | 78.5 | 80.4 | 85.7 | 94.6 |
| Metalworking [§] | do | 22.8 | 27.3 | 24.5 | 26.9 | 26.2 | 29.2 | 33.1 | 29.9 | 32.0 | 27.9 | 25.2 | 29.5 | 37.3 |
| Other industrial | do | 150.7 | 174.5 | 150.7 | 161.4 | 188.6 | 192.6 | 178.6 | 183.6 | 188.7 | 165.5 | 168.3 | 185.7 | 183.4 |
| Petroleum and products | do | 31.2 | 44.6 | 37.8 | 35.0 | 40.5 | 44.9 | 40.5 | 47.1 | 40.6 | 41.0 | 39.2 | 39.9 | 37.5 |
| Textiles and manufactures | do | 58.5 | 66.8 | 54.8 | 58.4 | 61.5 | 64.4 | 57.2 | 56.0 | 60.6 | 50.7 | 52.5 | 61.6 | 57.4 |
| General imports, total | do | 1,282.2 | 1,477.8 | 1,137.4 | 1,287.8 | 1,375.3 | 1,257.4 | 1,250.5 | 1,313.0 | 1,155.0 | 1,228.1 | 1,160.3 | 1,157.2 | 1,160.8 |
| By geographic regions: | | | | | | | | | | | | | | |
| Africa | do | 51.3 | 60.7 | 41.6 | 47.9 | 55.4 | 45.5 | 51.4 | 47.4 | 44.5 | 39.9 | 43.9 | 36.5 | |
| Asia and Oceania | do | 242.0 | 264.4 | 234.7 | 235.9 | 254.2 | 264.0 | 243.3 | 273.9 | 260.0 | 290.3 | 237.9 | 227.2 | |
| Europe | do | 402.4 | 471.7 | 359.0 | 406.2 | 435.1 | 381.6 | 367.9 | 356.1 | 308.3 | 307.0 | 323.0 | 340.4 | |
| Northern North America | do | 291.8 | 288.8 | 218.1 | 234.9 | 256.0 | 225.3 | 254.4 | 271.7 | 232.3 | 261.1 | 238.2 | 240.9 | |
| Southern North America | do | 106.9 | 140.9 | 117.6 | 158.4 | 158.7 | 140.5 | 156.3 | 131.0 | 123.9 | 106.8 | 109.2 | 93.2 | |
| South America | do | 187.8 | 251.3 | 166.5 | 204.5 | 213.0 | 200.4 | 186.2 | 232.9 | 185.1 | 223.1 | 208.1 | 219.0 | |
| By leading countries: | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | |
| United Arab Republic (Egypt Region) | do | .2 | .3 | .7 | 2.6 | 5.0 | 3.4 | 4.4 | 3.7 | 6.0 | 1.7 | 1.5 | .7 | |
| Union of South Africa | do | 14.3 | 14.8 | 12.7 | 9.5 | 12.6 | 8.5 | 9.7 | 9.4 | 5.6 | 8.0 | 9.1 | 8.2 | |
| Asia and Oceania: | | | | | | | | | | | | | | |
| Australia, including New Guinea | do | 14.1 | 20.7 | 14.0 | 16.2 | 11.1 | 14.8 | 7.0 | 9.1 | 18.9 | 16.7 | 9.8 | 8.6 | |
| Colony of Singapore | do | 1.8 | 2.4 | 1.4 | 1.7 | 1.1 | 2.0 | 1.7 | 4.1 | .9 | 1.2 | 1.2 | 1.1 | |
| India and Pakistan | do | 19.3 | 21.0 | 20.1 | 25.2 | 23.4 | 21.7 | 22.3 | 23.2 | 25.2 | 19.6 | 22.5 | 19.5 | |
| Japan | do | 95.9 | 107.8 | 93.8 | 83.0 | 98.8 | 100.2 | 66.0 | 103.6 | 96.4 | 109.9 | 96.7 | 95.3 | |
| Republic of Indonesia | do | 12.6 | 15.0 | 21.6 | 15.8 | 14.5 | 16.4 | 17.5 | 22.9 | 14.3 | 22.6 | 17.3 | 15.7 | |
| Republic of the Philippines | do | 21.1 | 14.7 | 22.0 | 24.8 | 27.0 | 26.5 | 23.8 | 29.4 | 36.9 | 35.2 | 19.5 | 19.9 | |
| Europe: | | | | | | | | | | | | | | |
| France | do | 42.9 | 45.0 | 33.6 | 43.2 | 46.8 | 38.0 | 35.1 | 29.4 | 30.7 | 29.1 | 22.8 | 28.6 | |
| East Germany | do | .2 | .2 | .3 | .2 | .2 | .2 | .2 | .3 | .4 | .3 | .3 | .2 | |
| West Germany | do | 82.5 | 99.4 | 70.2 | 88.4 | 90.6 | 77.4 | 72.9 | 71.1 | 68.2 | 63.6 | 71.3 | 75.1 | |
| Italy | do | 32.2 | 44.0 | 28.8 | 35.4 | 40.0 | 36.3 | 27.3 | 33.2 | 26.6 | 34.4 | 28.6 | 35.9 | |
| Union of Soviet Socialist Republics | do | 1.0 | 3.0 | .9 | 3.3 | 1.9 | 2.2 | 1.2 | 2.8 | 2.2 | 1.8 | 1.3 | 1.8 | |
| United Kingdom | do | 96.6 | 103.6 | 86.9 | 92.8 | 107.8 | 88.5 | 94.2 | 93.8 | 66.6 | 69.1 | 73.8 | 72.8 | |
| North and South America: | | | | | | | | | | | | | | |
| Canada | do | 291.5 | 288.7 | 218.0 | 234.8 | 255.9 | 225.3 | 254.3 | 271.6 | 232.9 | 260.6 | 238.0 | 240.7 | |
| Latin American Republics, total [§] | do | 261.8 | 353.0 | 252.4 | 324.4 | 336.7 | 306.4 | 308.5 | 332.4 | 273.4 | 291.0 | 280.6 | 278.5 | |
| Argentina | do | 7.8 | 8.8 | 7.0 | 8.4 | 11.5 | 9.3 | 8.6 | 9.0 | 8.3 | 9.1 | 7.6 | 6.9 | |
| Brazil | do | 39.0 | 66.5 | 27.7 | 49.2 | 44.9 | 47.4 | 47.7 | 62.0 | 49.2 | 57.5 | 54.4 | 48.9 | |
| Chile | do | 17.3 | 25.8 | 18.9 | 12.8 | 19.8 | 17.0 | 13.8 | 18.5 | 13.5 | 24.6 | 15.7 | 19.8 | |
| Colombia | do | 25.5 | 30.1 | 18.6 | 31.2 | 26.4 | 18.8 | 24.0 | 21.6 | 18.0 | 22.1 | 23.5 | 36.2 | |
| Cuba | do | 23.7 | 27.5 | 25.6 | 40.8 | 51.6 | 48.2 | 60.3 | 47.7 | 46.6 | 11.7 | 7.9 | 7.6 | |
| Mexico | do | 28.3 | 39.1 | 38.6 | 52.4 | 45.4 | 38.8 | 40.1 | 28.2 | 24.3 | 33.1 | 44.0 | 27.8 | |
| Venezuela | do | 77.2 | 96.3 | 72.7 | 79.8 | 84.6 | 84.2 | 72.5 | 90.3 | 68.4 | 76.0 | 78.2 | 76.7 | |
| Imports for consumption, total | do | 1,261.4 | 1,431.6 | 1,162.5 | 1,288.6 | 1,366.1 | 1,246.3 | 1,253.1 | 1,295.6 | 1,144.8 | 1,245.3 | 1,159.1 | 1,156.9 | 1,175.9 |
| By economic classes: | | | | | | | | | | | | | | |
| Crude materials | do | 251.9 | 283.3 | 245.0 | 246.8 | 261.3 | 255.1 | 256.3 | 281.8 | 236.5 | 290.7 | 244.0 | 229.9 | 219.2 |
| Crude foodstuffs | do | 129.2 | 189.5 | 111.4 | 165.9 | 166.2 | 140.0 | 155.6 | 152.6 | 127.4 | 142.6 | 134.1 | 141.1 | 141.0 |
| Manufactured foodstuffs and beverages | do | 109.9 | 127.9 | 105.9 | 117.3 | 131.8 | 138.9 | 144.9 | 140.6 | 135.3 | 137.6 | 134.3 | 122.4 | 139.4 |
| Semimanufactures | do | 299.2 | 322.7 | 289.9 | 293.5 | 308.3 | 254.8 | 243.3 | 269.2 | 228.3 | 248.2 | 234.5 | 233.3 | 245.6 |
| Finished manufactures | do | 471.1 | 508.1 | 410.3 | 465.1 | 498.5 | 457.5 | 453.0 | 451.4 | 417.4 | 426.2 | 412.3 | 425.2 | 430.7 |
| By principal commodities: | | | | | | | | | | | | | | |
| Agricultural products, total [§] | do | 283.4 | 367.2 | 270.1 | 343.1 | 362.9 | 336.1 | 342.3 | 343.4 | 305.7 | 344.8 | 310.2 | 286.3 | 292.3 |
| Cocoa (cacao) beans, incl. shells | do | 10.2 | 23.0 | 9.5 | 11.6 | 12.6 | 13.5 | 9.8 | 9.7 | 7.0 | 8.4 | 5.8 | 4.9 | 4.7 |
| Coffee | do | 74.5 | 113.3 | 56.8 | 101.7 | 95.1 | 74.7 | 82.3 | 84.3 | 78.0 | 91.8 | 87.5 | 93.8 | 88.0 |
| Rubber, crude, including guayule | do | 36.3 | 35.7 | 26.9 | 32.7 | 31.4 | 30.4 | 26.8 | 26.8 | 25.0 | 32.7 | 25.6 | 19.6 | 20.4 |
| Sugar | do | 17.9 | 26.2 | 32.2 | 42.4 | 50.2 | 48.3 | 58.3 | 49.9 | 50.0 | 39.5 | 41.3 | 24.8 | 39.7 |
| Wool and mohair, unmanufactured | do | 12.0 | 18.1 | 18.3 | 19.4 | 23.9 | 17.2 | 13.8 | 19.7 | 15.5 | 17.3 | 14.0 | 13.9 | 12.1 |
| Nonagricultural products, total [§] | do | 978.0 | 1,064.3 | 892.4 | 945.5 | 1,003.2 | 910.2 | 910.8 | 952.2 | 839.1 | 900.6 | 848.9 | 870.6 | 883.7 |
| Furs and manufactures | do | 5.7 | 21.0 | 16.8 | 13.5 | 9.8 | 9.7 | 7.0 | 8.4 | 5.8 | 4.9 | 4.7 | 5.2 | 6.2 |
| Iron and steel products [¶] | do | 76.0 | 82.8 | 70.2 | 69.9 | 69.3 | 52.0 | 42.9 | 38.8 | 30.2 | 30.7 | 35.1 | 31.9 | 30.7 |
| Nonferrous ores, metals, and mfs., total [§] | do | 105.6 | 111.4 | 115.7 | 103. | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

TRANSPORTATION AND COMMUNICATIONS

| TRANSPORTATION | | | | | | | | | | | | | | |
|---|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|-------|
| Airlines§ | | | | | | | | | | | | | | |
| Scheduled domestic trunk carriers: | | | | | | | | | | | | | | |
| Financial operations (quarterly totals): | | | | | | | | | | | | | | |
| Operating revenues, total [¶] mil. of dol. | 462.1 | | 458.7 | | 448.4 | | 436.3 | | 406.3 | | 396.3 | | 386.3 | |
| Transport, total [¶] do. | | | | | | | | | | | | | | |
| Passenger do. | 414.1 | | 406.8 | | 401.8 | | 391.8 | | 381.8 | | 371.8 | | 361.8 | |
| Property do. | 28.8 | | 28.4 | | 28.1 | | 27.1 | | 26.1 | | 25.1 | | 24.1 | |
| U.S. mail (excl. subsidy) do. | 12.2 | | 10.9 | | 11.4 | | 11.4 | | 11.4 | | 11.4 | | 11.4 | |
| Operating expenses (incl. depreciation) do. | 461.6 | | 474.7 | | 481.7 | | 496.7 | | 500.0 | | 529.4 | | 525.6 | |
| Net income (after taxes) do. | 5.0 | | 18.7 | | 8.6 | | 10.9 | | 10.9 | | 478.8 | | 30.6 | |
| Operating results: | | | | | | | | | | | | | | |
| Miles flown, revenue thousands. | 60,548 | 63,577 | 62,564 | 58,697 | 62,397 | 61,874 | 61,498 | 59,825 | 63,132 | 64,034 | 59,057 | 59,758 | | |
| Express and freight ton-miles flown do. | 27,521 | 32,087 | 27,274 | 29,814 | 30,937 | 30,280 | 30,236 | 30,890 | 29,109 | 32,474 | 35,169 | 35,993 | | |
| Mail ton-miles flown do. | 9,264 | 14,986 | 9,741 | 9,729 | 11,047 | 10,857 | 10,364 | 10,512 | 10,030 | 10,786 | 10,917 | 11,256 | | |
| Passengers originated, revenue do. | 3,712 | 3,745 | 3,732 | 3,440 | 3,670 | 4,019 | 4,002 | 4,183 | 4,013 | 4,166 | 4,037 | 4,268 | | |
| Passenger-miles flown, revenue millions. | 2,202 | 2,377 | 2,416 | 2,136 | 2,284 | 2,505 | 2,444 | 2,720 | 2,706 | 2,745 | 2,547 | 2,487 | | |
| Express Operations | | | | | | | | | | | | | | |
| Transportation revenues thous. of dol. | 32,079 | 40,834 | 27,508 | 29,691 | 32,782 | 30,815 | 30,308 | 30,923 | 25,233 | 31,618 | 31,867 | 31,300 | | |
| Express privilege payments do. | 12,164 | 17,171 | 7,970 | 9,930 | 12,634 | 11,003 | 10,737 | 11,412 | 5,766 | 11,731 | 10,675 | 10,621 | | |
| Local Transit Lines | | | | | | | | | | | | | | |
| Fares, average cash rate [¶] cents. | 18.4 | 18.4 | 18.6 | 18.6 | 18.7 | 18.8 | 18.8 | 18.8 | 18.9 | 18.9 | 18.9 | 19.0 | 19.1 | |
| Passengers carried, revenue [¶] millions. | 625 | 680 | 622 | 613 | 680 | 652 | 647 | 620 | 554 | 584 | 610 | 634 | 624 | |
| Operating revenues [¶] mil. of dol. | 116.6 | 125.8 | 114.4 | 112.7 | 123.8 | 121.9 | 118.9 | 115.0 | 108.1 | 113.3 | 110.4 | 122.2 | | |
| Class I Motor Carriers (Intercity) | | | | | | | | | | | | | | |
| Carriers of property (quarterly totals): | | | | | | | | | | | | | | |
| Number of reporting carriers | 807 | | 949 | | 944 | | 944 | | 944 | | 944 | | 944 | |
| Operating revenues, total mil. of dol. | 1,199.7 | | 1,182.7 | | 1,193.9 | | 1,193.9 | | 1,193.9 | | 1,193.9 | | 1,193.9 | |
| Expenses, total do. | 1,181.2 | | 1,159.9 | | 1,153.0 | | 1,153.0 | | 1,153.0 | | 1,153.0 | | 1,153.0 | |
| Freight carried (revenue) mil. of tons. | 70.3 | | 72.4 | | 69.8 | | 69.8 | | 69.8 | | 69.8 | | 69.8 | |
| Carriers of passengers (quarterly totals): | | | | | | | | | | | | | | |
| Number of reporting carriers | 137 | | 139 | | 140 | | 140 | | 140 | | 140 | | 140 | |
| Operating revenues, total mil. of dol. | 105.4 | | 92.3 | | 115.8 | | 115.8 | | 115.8 | | 115.8 | | 115.8 | |
| Expenses, total do. | 96.3 | | 90.9 | | 99.7 | | 99.7 | | 99.7 | | 99.7 | | 99.7 | |
| Passengers carried (revenue) millions. | 55.8 | | 51.4 | | 57.5 | | 57.5 | | 57.5 | | 57.5 | | 57.5 | |
| Class I Railroads | | | | | | | | | | | | | | |
| Freight carloadings (A. A. R.): [¶] | | | | | | | | | | | | | | |
| Total cars thousands. | 2,404 | 2,861 | 2,870 | 2,293 | 2,300 | 3,038 | 2,559 | 2,514 | 2,847 | 2,385 | 2,274 | 3,189 | 2,203 | 2,401 |
| Coal do. | 452 | 548 | 555 | 423 | 427 | 530 | 430 | 451 | 357 | 420 | 408 | 546 | 388 | 477 |
| Coke do. | 28 | 55 | 58 | 46 | 47 | 50 | 33 | 28 | 29 | 22 | 20 | 30 | 23 | 26 |
| Forest products do. | 157 | 183 | 185 | 154 | 155 | 200 | 157 | 156 | 180 | 160 | 152 | 193 | 135 | 152 |
| Grain and grain products do. | 224 | 208 | 229 | 185 | 194 | 238 | 175 | 203 | 344 | 234 | 198 | 329 | 255 | 232 |
| Livestock do. | 32 | 23 | 22 | 14 | 17 | 21 | 20 | 15 | 16 | 16 | 26 | 50 | 26 | 20 |
| Ore do. | 156 | 168 | 109 | 85 | 79 | 226 | 289 | 290 | 329 | 239 | 202 | 233 | 90 | 59 |
| Merchandise, l.c.l. do. | 154 | 171 | 176 | 149 | 153 | 189 | 146 | 138 | 167 | 140 | 133 | 179 | 129 | 138 |
| Miscellaneous do. | 1,202 | 1,504 | 1,536 | 1,237 | 1,228 | 1,635 | 1,308 | 1,232 | 1,425 | 1,154 | 1,136 | 1,629 | 1,156 | 1,296 |
| Freight carloadings, seas. adj. indexes (Fed. Res.): | | | | | | | | | | | | | | |
| Total 1935-39=100 | 107 | 120 | 119 | 113 | 110 | 111 | 109 | 102 | 97 | 99 | 97 | 104 | 99 | 96 |
| Coal do. | 97 | 97 | 95 | 87 | 87 | 88 | 90 | 83 | 66 | 86 | 89 | 90 | 83 | 82 |
| Coke do. | 93 | 142 | 143 | 137 | 146 | 126 | 107 | 89 | 78 | 72 | 68 | 79 | 76 | 65 |
| Forest products do. | 136 | 143 | 141 | 129 | 126 | 130 | 124 | 121 | 120 | 123 | 118 | 118 | 113 | 113 |
| Grain and grain products do. | 167 | 134 | 137 | 133 | 150 | 150 | 141 | 149 | 169 | 150 | 135 | 188 | 186 | 142 |
| Livestock do. | 46 | 36 | 35 | 32 | 38 | 34 | 39 | 31 | 31 | 30 | 39 | 47 | 36 | 30 |
| Ore do. | 152 | 403 | 310 | 297 | 252 | 185 | 185 | 163 | 150 | 139 | 120 | 97 | 97 | 137 |
| Merchandise, l.c.l. do. | 25 | 24 | 24 | 24 | 24 | 24 | 23 | 22 | 22 | 22 | 21 | 21 | 21 | 19 |
| Miscellaneous do. | 114 | 129 | 131 | 127 | 121 | 125 | 123 | 113 | 110 | 108 | 106 | 113 | 109 | 107 |
| Financial operations: | | | | | | | | | | | | | | |
| Operating revenues, total [¶] mil. of dol. | 780.8 | 845.8 | 789.3 | 774.2 | 847.6 | 823.6 | 829.5 | 824.2 | 759.1 | 809.0 | 754.4 | 815.8 | 750.5 | |
| Freight do. | 658.8 | 696.3 | 667.7 | 658.9 | 723.4 | 698.1 | 705.1 | 694.7 | 634.1 | 679.4 | 642.9 | 695.4 | 638.0 | |
| Passenger do. | 48.3 | 60.5 | 55.1 | 50.9 | 52.2 | 51.0 | 51.7 | 60.2 | 60.6 | 60.5 | 44.2 | 46.5 | 46.5 | |
| Operating expenses do. | 617.4 | 654.3 | 633.9 | 620.7 | 658.6 | 634.1 | 648.3 | 644.0 | 628.7 | 646.9 | 608.3 | 624.8 | | |
| Tax accruals, joint facility and equipment rents mil. of dol. | 107.2 | 114.1 | 111.8 | 111.3 | 127.8 | 124.4 | 120.0 | 123.1 | 106.4 | 117.7 | 111.6 | 121.2 | | |
| Net railway operating income do. | 56.3 | 77.3 | 43.6 | 42.2 | 61.2 | 65.1 | 61.3 | 57.0 | 24.0 | 44.4 | 34.5 | 69.8 | 47.0 | |
| Net income (after taxes) do. | 40.7 | 94.8 | 30.4 | 24.6 | 44.2 | 48.2 | 47.3 | 43.1 | 9.6 | 29.9 | 25.9 | | | |
| Operating results: | | | | | | | | | | | | | | |
| Freight carried 1 mile mil. of ton-miles. | 48,881 | 49,502 | 50,265 | 46,732 | 51,597 | 51,357 | 52,664 | 49,687 | 46,752 | 49,219 | 48,566 | 51,923 | | |
| Revenue per ton-mile cents. | 1,385 | 1,431 | 1,384 | 1,435 | 1,441 | 1,398 | 1,386 | 1,422 | 1,415 | 1,404 | 1,369 | | | |
| Passengers carried 1 mile (revenue) millions. | 1,571 | 2,030 | 1,824 | 1,628 | 1,654 | 1,675 | 1,601 | 2,054 | 2,207 | 2,132 | 1,480 | | | |
| Waterway Traffic | | | | | | | | | | | | | | |
| Clearances, vessels in foreign trade: | | | | | | | | | | | | | | |
| Total U.S. ports thous. of net tons. | 13,164 | 12,942 | 11,712 | 12,320 | 12,067 | 13,805 | 15,198 | 14,960 | 15,104 | 15,095 | | | | |
| Foreign vessels do. | 10,859 | 11,018 | 9,874 | 10,337 | 9,967 | 11,512 | 12,309 | 12,068 | 12,009 | 12,152 | | | | |
| United States vessels do. | 2,305 | 1,924 | 1,837 | 1,983 | 2,100 | 2,353 | 2,889 | 2,892 | 3,094 | 2,943 | | | | |
| Panama Canal: | | | | | | | | | | | | | | |
| Total thous. of long tons. | 4,595 | 5,249 | 4,871 | 5,159 | 5,609 | 4,988 | 5,595 | 5,193 | 5,583 | 5,361 | 4,843 | 5,065 | 5,161 | |
| In United States vessels do. | 855 | 1,094 | 873 | 1,063 | 1,256 | 1,080 | 1,420 | 1,268 | 1,097 | 933 | 981 | 1,024 | 997 | |

[¶] Revised. [¶] Preliminary. [¶] Deficit.

§ Data beginning 1959 include operations intra-Alaska and intra-Hawaii, not included in earlier figures.

¶ Includes data not shown separately.

¶ Revisions for 1958-October 1959 are available upon request.

¶ Data for December 1959 and January, April, July, October, and December 1960 cover 5 weeks; other months, 4 weeks.

| 1959 | | | | | | | | | | | | 1960 | | | | | |
|---|---------------|--------------|---------------|-------|-------|-----|------|------|--------|----------------|---------|---------------|---------------|---------------|---------------|---------------|---------------|
| Novem- ber | Decem- ber | Janu- ary | Febru- ary | March | April | May | June | July | August | Septem- ber | October | Novem- ber | Decem- ber | Novem- ber | Decem- ber | Novem- ber | Decem- ber |
| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | | | | | | | | | | | | | | | | | |

TRANSPORTATION AND COMMUNICATIONS—Continued

| TRANSPORTATION—Continued | | | | | | | | | | | | | |
|--|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Travel | | | | | | | | | | | | | |
| Hotels: | | | | | | | | | | | | | |
| Average sale per occupied room..... | dollars | 9.52 | 8.55 | 8.82 | 8.90 | 8.61 | 9.38 | 8.73 | 9.26 | 8.67 | 9.60 | 9.47 | 10.04 |
| Rooms occupied..... | percent of total | 65 | 53 | 66 | 68 | 68 | 67 | 69 | 67 | 57 | 65 | 67 | 72 |
| Restaurant sales index..... | same month 1951=100 | 110 | 115 | 116 | 118 | 124 | 115 | 125 | 117 | 113 | 112 | 114 | 107 |
| Foreign travel: | | | | | | | | | | | | | |
| U.S. citizens: Arrivals..... | thousands | 119 | 110 | 127 | 131 | 144 | 147 | 158 | 178 | 222 | 283 | 220 | — |
| Departures..... | do | 101 | 120 | 136 | 146 | 146 | 171 | 178 | 259 | 256 | 192 | — | — |
| Aliens: Arrivals..... | do | 79 | 82 | 82 | 78 | 90 | 99 | 111 | 110 | 123 | 139 | 146 | — |
| Departures..... | do | 68 | 91 | 62 | 62 | 73 | 79 | 91 | 111 | 110 | 100 | — | — |
| Passports issued and renewed..... | do | 33 | 38 | 56 | 72 | 100 | 119 | 114 | 98 | 69 | 64 | 49 | 40 |
| National parks, visits\$..... | do | 817 | 528 | 1,561 | 574 | 608 | 1,131 | 1,805 | 3,748 | 6,434 | 5,996 | 2,574 | 1,778 |
| Pullman Co.: | | | | | | | | | | | | | |
| Revenue passenger-miles..... | millions | 241 | 288 | 342 | 312 | 317 | 284 | 251 | 299 | 301 | 281 | 207 | 242 |
| Passenger revenues..... | thous. of dol | 3,818 | 4,590 | 5,525 | 5,052 | 5,130 | 4,581 | 4,011 | 4,745 | 4,734 | 4,416 | 3,237 | 3,853 |
| COMMUNICATIONS | | | | | | | | | | | | | |
| Telephone carriers: | | | | | | | | | | | | | |
| Operating revenues\$..... | mil. of dol | 657.4 | 679.3 | 667.1 | 665.2 | 692.8 | 688.9 | 696.6 | 700.1 | 689.1 | 712.8 | 704.0 | 711.0 |
| Station revenues..... | do | 376.3 | 383.0 | 381.0 | 381.8 | 387.8 | 389.2 | 390.8 | 392.8 | 388.1 | 393.3 | 396.3 | 402.3 |
| Tolls, message..... | do | 217.1 | 232.5 | 221.3 | 218.2 | 239.9 | 233.9 | 239.3 | 240.1 | 232.7 | 251.4 | 238.5 | 239.8 |
| Operating expenses, before taxes..... | do | 394.3 | 423.3 | 395.9 | 398.1 | 422.8 | 408.2 | 416.9 | 420.5 | 410.4 | 426.6 | 424.9 | 424.3 |
| Net operating income..... | do | 110.8 | 120.4 | 111.3 | 109.6 | 110.9 | 117.0 | 116.5 | 116.6 | 116.2 | 121.0 | 118.2 | 122.5 |
| Phones in service, end of month..... | millions | 61.6 | 62.0 | 62.2 | 62.5 | 62.8 | 63.1 | 63.4 | 63.5 | 63.8 | 64.0 | 64.3 | 64.6 |
| Telegraph, cable, and radiotelegraph carriers: | | | | | | | | | | | | | |
| Wire-telegraph: | | | | | | | | | | | | | |
| Operating revenues..... | thous. of dol | 20,496 | 22,671 | 20,356 | 20,526 | 22,354 | 21,356 | 21,825 | 22,626 | 20,517 | 22,667 | 23,042 | 22,424 |
| Operating expenses, incl. depreciation..... | do | 18,225 | 18,993 | 18,518 | 18,082 | 19,146 | 18,543 | 18,975 | 19,798 | 20,159 | 20,050 | 20,282 | 19,957 |
| Net operating revenues..... | do | 1,540 | 3,089 | 579 | 1,260 | 1,984 | 1,619 | 1,643 | 1,647 | 4,758 | 1,533 | 1,741 | 1,610 |
| Ocean-cable: | | | | | | | | | | | | | |
| Operating revenues..... | do | 3,068 | 3,343 | 2,976 | 3,001 | 3,346 | 2,970 | 3,122 | 3,000 | 2,878 | 2,977 | 2,955 | 2,919 |
| Operating expenses, incl. depreciation..... | do | 2,289 | 2,751 | 2,478 | 2,412 | 2,584 | 2,513 | 2,612 | 2,557 | 2,301 | 2,527 | 2,513 | 2,480 |
| Net operating revenues..... | do | 449 | 283 | 135 | 230 | 452 | 157 | 189 | 155 | 258 | 153 | 159 | 141 |
| Radiotelegraph: | | | | | | | | | | | | | |
| Operating revenues..... | do | 4,034 | 4,444 | 4,148 | 4,243 | 4,365 | 4,007 | 4,200 | 4,227 | 3,936 | 4,193 | 4,328 | 4,245 |
| Operating expenses, incl. depreciation..... | do | 3,116 | 3,367 | 3,177 | 3,205 | 3,394 | 3,142 | 3,282 | 3,425 | 3,388 | 3,394 | 3,348 | 3,318 |
| Net operating revenues..... | do | 803 | 916 | 822 | 887 | 823 | 706 | 760 | 637 | 454 | 657 | 838 | 802 |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Inorganic chemicals, production:† | | | | | | | | | | | | | |
| Acetylene.....mil. of cu. ft. | 1,026 | 1,096 | 1,090 | 1,068 | 1,148 | 1,026 | 1,082 | 926 | 938 | 976 | 942 | † 976 | 966 |
| Ammonia, synthetic anhydrous (commercial).....thous. of short tons. | 382.6 | 420.3 | 396.4 | 381.3 | 423.4 | 416.2 | 434.0 | 407.9 | 382.3 | 380.3 | 364.8 | 387.3 | 408.0 |
| Calcium carbide (commercial).....do | 82.2 | 108.9 | 92.2 | 87.9 | 100.8 | 96.6 | 100.5 | 92.4 | | | | | |
| Carbon dioxide, liquid, gas, and solid.....do | 61.4 | 62.0 | 66.8 | 65.8 | 66.2 | 73.3 | 84.6 | 95.6 | 97.6 | 100.0 | 89.3 | 77.0 | 66.1 |
| Chlorine, gas.....do | 376.6 | 379.7 | 385.3 | 369.5 | 397.2 | 383.9 | 395.4 | 377.1 | 384.9 | 390.5 | 371.1 | 390.7 | 377.1 |
| Hydrochloric acid (100% HCl).....do | 80.4 | 83.6 | 94.9 | 90.6 | 94.6 | 93.5 | 90.0 | 76.8 | 77.7 | 79.6 | 78.4 | 84.2 | 80.1 |
| Nitric acid (100% HNO ₃).....do | 268.2 | 288.2 | 288.0 | 280.7 | 304.5 | 275.5 | 265.1 | 234.6 | 242.4 | 255.3 | 281.0 | 288.0 | 300.2 |
| Oxygen (high purity).....mil. of cu. ft. | 3,645 | 5,129 | 5,094 | 4,771 | 5,135 | 4,778 | 4,804 | 4,488 | 4,220 | 4,404 | 4,601 | 4,594 | 4,504 |
| Phosphoric acid (100% P ₂ O ₅).....thous. of short tons. | 156.6 | 160.7 | 162.4 | 158.8 | 183.9 | 183.0 | 189.9 | 171.2 | 159.1 | 184.2 | 165.3 | 183.4 | 175.0 |
| Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. of short tons. | 429.6 | 402.3 | 388.7 | 381.9 | 415.9 | 399.0 | 392.2 | 370.1 | 371.3 | 388.2 | 364.8 | 382.6 | 360.0 |
| Sodium bichromate and chromate.....do | 10.7 | 10.6 | 11.8 | 9.9 | 10.1 | 11.1 | 11.2 | 10.9 | 10.9 | 9.0 | 9.6 | 10.4 | 8.8 |
| Sodium hydroxide (100% NaOH).....do | 406.9 | 404.1 | 415.4 | 401.0 | 428.3 | 407.7 | 422.5 | 402.9 | 406.5 | 416.4 | 388.9 | 410.0 | 403.4 |
| Sodium silicate (soluble silicate glass), anhydrous.....thous. of short tons. | 49.5 | 40.7 | 30.4 | 39.7 | 49.1 | 50.3 | 46.3 | 34.6 | 28.6 | 45.4 | 44.2 | 49.7 | 43.2 |
| Sodium sulphates (anhydrous, refined; Glauber's salt; crude salt cake).....thous. of short tons. | 91.9 | 93.4 | 92.4 | 90.5 | 95.3 | 89.5 | 92.4 | 87.6 | 87.6 | 85.6 | 86.5 | † 89.0 | |
| Sulfuric acid (100% H ₂ SO ₄).....do | 1,457.6 | 1,548.8 | 1,589.4 | 1,501.8 | 1,619.1 | 1,556.4 | 1,614.2 | 1,495.4 | 1,336.0 | 1,403.8 | 1,350.3 | 1,491.1 | 1,433.8 |
| Organic chemicals:‡ | | | | | | | | | | | | | |
| Acetic acid (synthetic and natural), production.....thous. of lb. | 57,303 | 62,266 | 60,536 | 65,926 | 67,137 | 59,955 | 67,261 | 65,844 | 71,165 | 64,235 | 60,328 | 59,602 | |
| Acetic anhydride, production.....do | 81,737 | 104,529 | 93,744 | 93,302 | 99,010 | 89,193 | 98,308 | 94,200 | 88,703 | 82,410 | 85,665 | 77,574 | |
| Acetylsalicylic acid (aspirin), production.....do | 1,677 | 1,805 | 2,014 | 2,004 | 2,073 | 2,056 | 1,992 | 1,906 | 1,808 | 1,733 | 1,667 | | |
| Alcohol, ethyl: | | | | | | | | | | | | | |
| Production.....thous. of proof gal. | 42,266 | 41,904 | 42,520 | 41,550 | 43,492 | 45,335 | 49,057 | 47,884 | 43,686 | 54,943 | 59,228 | 61,943 | |
| Stocks, end of month.....do | 29,497 | 25,216 | 29,279 | 29,124 | 26,506 | 28,410 | 33,235 | 33,259 | 32,179 | 31,653 | 127,020 | 129,532 | |
| Used for denaturation.....do | 41,984 | 47,999 | 41,659 | 50,005 | 44,112 | 47,015 | 46,502 | 41,620 | 43,132 | 48,077 | 46,473 | 41,724 | |
| Withdrawn tax-paid.....do | 676 | 570 | 620 | 655 | 746 | 647 | 660 | 706 | 2,993 | 5,000 | 5,583 | 7,020 | |
| Alcohol, denatured: | | | | | | | | | | | | | |
| Production.....thous. of wine gal. | 22,549 | 25,758 | 22,476 | 26,757 | 23,674 | 25,216 | 24,880 | 22,409 | 23,154 | 25,861 | 24,974 | 22,421 | |
| Consumption (withdrawals).....do | 23,924 | 22,885 | 24,587 | 25,178 | 25,366 | 23,167 | 27,276 | 22,094 | 23,611 | 25,826 | 23,181 | 23,861 | |
| Stocks, end of month.....do | 2,448 | 5,736 | 3,669 | 5,291 | 3,729 | 5,723 | 3,380 | 3,721 | 3,281 | 3,503 | 5,331 | 3,943 | |
| Creosote oil, production.....thous. of gal. | 6,371 | 9,088 | 6,980 | 7,085 | 8,344 | 9,688 | 7,946 | 7,953 | 7,357 | 8,413 | 6,958 | 6,999 | |
| DDT, production.....thous. of lb. | 12,012 | 13,550 | 13,863 | 12,377 | 13,617 | 13,393 | 13,748 | 12,444 | 13,531 | 14,523 | 13,750 | 14,486 | |
| Ethyl acetate (85%), production.....do | 7,495 | 10,754 | 8,588 | 5,925 | 9,849 | 7,338 | 5,895 | 7,705 | 7,648 | 8,232 | 7,810 | 6,706 | |
| Ethylene glycol, production.....do | 99,114 | 105,406 | 114,344 | 108,128 | 107,262 | 96,402 | 97,062 | 100,626 | 112,629 | 121,499 | 115,627 | 111,679 | |
| Formaldehyde (37% HCHO), production.....do | 154,846 | 140,888 | 148,791 | 147,966 | 156,861 | 147,933 | 138,955 | 143,938 | 110,367 | 148,282 | 142,755 | 149,370 | |
| Glycerin, refined, all grades: | | | | | | | | | | | | | |
| Production.....do | 23,800 | 23,500 | 25,100 | 24,200 | 27,700 | 24,800 | 26,600 | 23,600 | 21,000 | 24,300 | 24,500 | 24,500 | 22,900 |
| Stocks, end of month.....do | 39,000 | 42,500 | 40,100 | 40,200 | 42,300 | 43,100 | 46,500 | 39,200 | 27,400 | 29,100 | 26,600 | 26,500 | 28,100 |
| Methanol, production: | | | | | | | | | | | | | |
| Natural.....thous. of gal. | | 161 | 187 | 183 | 188 | 202 | 189 | 199 | 199 | 187 | 156 | 137 | 183 |
| Synthetic.....do | 23,770 | 24,998 | 24,979 | 22,524 | 25,523 | 22,074 | 24,502 | 21,653 | 25,300 | 26,082 | 26,502 | 25,235 | |
| Phthalic anhydride, production.....thous. of lb. | 17,481 | 26,483 | 30,675 | 31,476 | 36,550 | 30,858 | 35,068 | 31,989 | 30,612 | 33,127 | 29,169 | 29,942 | |

¹ Revised. ² Deficit. ³ Data beginning January 1960 reflect revised definitions of visits; comparison of January 1960 figure (on old basis) with data for January 1959 shows an increase of roughly 15 percent. ² See note "4". ³ Data beginning June 1960 are confined to producers' and warehouse stocks (consumers' are not included).

†Revised series (first shown in October 1959 SURVEY), reflecting change in comparison base period; monthly averages (1929-59) and monthly data for 1953-59 appear on p. 19 of the January 1961 SURVEY.

Beginning with the October 1959 SURVEY, the figures include visits to Mount McKinley, Alaska and Hawaii National Park, Hawaii. Comparable data for earlier periods will be shown later. *Includes data not shown separately. †Revisions for 1957 appear on p. 24 of the April 1960 SURVEY; the 1958 data shown therein have been further revised. These revisions, as well as those for January, August 1959, will be shown later.

^cData (except for alcohol) are reported on basis of 100-percent content of the specified material unless otherwise indicated.

1 Effective July 1960, data include amounts classified as "spirits." June 1960 data on comparable basis (thous. gal.): Production, 53,137; stocks, 129,041; withdrawn tax-paid, 5,462.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | | 1960 | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS

| | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Consumption (10 States) \$ short tons | 336 | 343 | 406 | 510 | 1,146 | 2,205 | 1,431 | 800 | 345 | 216 | 337 | 393 | ----- |
| Exports, total \$ short tons | 342,512 | 567,564 | 430,240 | 503,586 | 547,146 | 497,862 | 641,697 | 604,324 | 630,124 | 613,804 | 617,086 | 672,957 | 386,033 |
| Nitrogenous materials | 62,129 | 68,680 | 30,928 | 24,632 | 36,063 | 26,575 | 46,888 | 42,978 | 46,690 | 38,694 | 73,801 | 68,976 | 37,586 |
| Phosphate materials | 239,817 | 377,877 | 313,707 | 404,784 | 413,006 | 425,667 | 522,742 | 587,210 | 501,920 | 496,865 | 446,209 | 467,108 | 274,211 |
| Potash materials | 27,740 | 97,357 | 81,898 | 67,017 | 83,988 | 31,353 | 60,621 | 49,561 | 67,706 | 70,879 | 78,016 | 108,186 | 49,269 |
| Imports, total \$ | 149,848 | 261,711 | 147,895 | 252,925 | 362,895 | 294,711 | 274,825 | 182,445 | 165,547 | 141,708 | 235,645 | 180,244 | ----- |
| Nitrogenous materials, total \$ | 89,390 | 145,033 | 77,824 | 118,667 | 169,045 | 163,619 | 134,008 | 99,751 | 66,498 | 76,224 | 141,781 | 78,456 | ----- |
| Nitrate of soda | 24,507 | 28,843 | 25,609 | 17,622 | 39,043 | 29,535 | 48,265 | 63,822 | 38,929 | 16,312 | 53,628 | 0 | ----- |
| Phosphate materials | 8,444 | 19,296 | 7,737 | 8,814 | 6,918 | 9,863 | 15,041 | 26,386 | 6,458 | 16,654 | 14,380 | 18,488 | ----- |
| Potash materials | 6,692 | 68,169 | 21,885 | 72,275 | 41,117 | 38,932 | 37,563 | 22,534 | 63,784 | 14,083 | 29,817 | 42,558 | ----- |
| Potash deliveries | 109,971 | 255,027 | 120,286 | 182,836 | 232,181 | 356,235 | 254,146 | 194,537 | 46,769 | 104,888 | 103,745 | 183,245 | 118,977 |
| Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅) | 221,540 | 236,088 | 241,784 | 242,513 | 252,501 | 243,929 | 256,674 | 216,938 | 172,910 | 191,627 | 185,533 | 219,677 | 236,784 |
| Production | 324,680 | 356,836 | 377,896 | 367,853 | 318,782 | 223,136 | 224,376 | 306,264 | 367,655 | 372,897 | 360,517 | 372,909 | 424,294 |

MISCELLANEOUS PRODUCTS

| | | | | | | | | | | | | | |
|--|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Explosives (industrial), shipments: | thous. of lb. | 241 | 182 | 157 | 110 | 117 | 42 | 81 | 50 | 69 | 128 | 165 | 195 |
| Black blasting powder | 70,143 | 72,838 | 69,874 | 73,278 | 76,671 | 84,515 | 87,324 | 87,071 | 76,781 | 94,301 | 86,103 | 88,276 | 80,206 |
| High explosives | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Paints, varnish, and lacquer, factory shipments: | mil. of dol. | 117.3 | 116.2 | 130.3 | 130.7 | 149.2 | 163.6 | 173.7 | 181.8 | 156.4 | 167.1 | 150.9 | 140.7 |
| Total shipments | do | 67.4 | 61.6 | 70.3 | 71.3 | 84.6 | 98.5 | 105.7 | 109.6 | 96.2 | 102.4 | 89.1 | 78.6 |
| Trade products | do | 49.9 | 54.6 | 60.0 | 59.4 | 64.6 | 65.1 | 68.0 | 72.2 | 60.2 | 64.7 | 61.8 | 57.3 |
| Industrial finishes | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Sulfur (native): | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Production | 408 | 412 | 389 | 366 | 437 | 424 | 420 | 394 | 420 | 454 | 373 | 390 | 400 |
| Stocks (producers'), end of month | do | 3,834 | 3,810 | 3,846 | 3,811 | 3,810 | 3,766 | 3,720 | 3,695 | 3,734 | 3,719 | 3,655 | 3,561 |

SYNTHETIC PLASTICS AND RESIN MATERIALS

| | | | | | | | | | | | | | |
|---|---|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Production: | Cellulose acetate and mixed ester plastics: | thous. of lb. | 4,096 | 4,914 | 3,895 | 3,689 | 4,743 | 3,442 | 4,167 | 4,643 | 3,781 | 3,844 | 4,763 |
| Sheets, rods, and tubes | do | 8,857 | 8,380 | 7,724 | 8,257 | 9,611 | 7,467 | 7,494 | 8,055 | 6,854 | 7,730 | 7,655 | 7,109 |
| Molding and extrusion materials | do | 106 | 216 | 217 | 232 | 249 | 249 | 245 | 249 | 249 | 249 | 249 | 249 |
| Nitrocellulose sheets, rods, and tubes | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Phenolic and other tar acid resins | do | 48,519 | 47,318 | 47,321 | 48,810 | 51,520 | 43,140 | 43,713 | 43,752 | 30,830 | 42,061 | 43,879 | 42,526 |
| Polystyrene | do | 73,625 | 77,851 | 76,715 | 73,549 | 79,436 | 72,840 | 73,536 | 74,407 | 72,308 | 76,211 | 73,316 | 75,249 |
| Urea and melamine resins | do | 29,366 | 28,538 | 28,529 | 29,110 | 31,576 | 30,903 | 29,540 | 29,435 | 18,126 | 27,718 | 29,036 | 27,284 |
| Vinyl resins | do | 100,470 | 103,701 | 102,179 | 101,255 | 108,263 | 98,122 | 97,877 | 93,688 | 83,926 | 94,675 | 97,791 | 104,584 |
| Alkyd resins | do | 25,541 | 27,559 | 30,119 | 31,298 | 35,224 | 33,003 | 32,297 | 34,126 | 28,260 | 30,103 | 30,335 | 30,342 |
| Rosin modifications | do | 12,362 | 12,123 | 11,652 | 10,274 | 12,426 | 11,366 | 11,596 | 11,460 | 10,060 | 10,883 | 11,154 | 10,758 |
| Polyester resins | do | 11,777 | 13,752 | 14,155 | 14,460 | 16,435 | 16,034 | 15,359 | 13,861 | 9,865 | 11,549 | 10,822 | 12,128 |
| Polyethylene resins | do | 110,802 | 112,660 | 113,006 | 105,663 | 114,566 | 114,019 | 120,159 | 102,264 | 103,695 | 106,950 | 109,339 | 112,886 |
| Miscellaneous (incl. protective coatings) | do | 24,917 | 25,642 | 26,452 | 29,572 | 31,232 | 31,404 | 30,238 | 31,314 | 26,549 | 30,095 | 30,951 | 33,028 |

ELECTRIC POWER AND GAS

| | | | | | | | | | | | | | |
|---|--|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ELECTRIC POWER | Production (utility and industrial), total | mil. of kw.-hr. | 65,275 | 70,539 | 71,532 | 67,622 | 72,110 | 66,220 | 67,982 | 69,304 | 70,694 | 74,613 | 69,628 |
| Electric utilities, total | do | 58,433 | 63,111 | 64,021 | 60,330 | 64,301 | 58,717 | 60,344 | 61,920 | 62,528 | 67,255 | 62,581 | 62,252 |
| By fuels | do | 46,764 | 50,427 | 51,007 | 47,807 | 51,012 | 45,478 | 47,308 | 49,474 | 51,636 | 55,138 | 51,141 | 51,759 |
| By waterpower | do | 11,668 | 12,683 | 13,014 | 12,523 | 13,289 | 13,239 | 13,036 | 12,447 | 11,893 | 12,117 | 11,440 | 10,493 |
| Privately and municipally owned utilities | do | 47,889 | 51,850 | 52,346 | 49,057 | 52,047 | 47,851 | 48,932 | 50,763 | 51,614 | 55,178 | 51,575 | 51,257 |
| Other producers (publicly owned) | do | 10,544 | 11,261 | 11,675 | 11,273 | 12,254 | 10,867 | 11,412 | 11,157 | 11,914 | 12,077 | 11,006 | 10,979 |
| Industrial establishments, total | do | 6,842 | 7,428 | 7,511 | 7,292 | 7,809 | 7,503 | 7,638 | 7,384 | 7,166 | 7,358 | 7,047 | 7,233 |
| By fuels | do | 6,550 | 7,100 | 7,173 | 6,958 | 7,461 | 7,158 | 7,284 | 7,060 | 6,897 | 7,109 | 6,811 | 6,599 |
| By waterpower | do | 292 | 328 | 338 | 333 | 348 | 345 | 354 | 324 | 269 | 249 | 236 | 233 |

| | | | | | | | | | | | | | |
|--|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Sales to ultimate customers, total (EEI) | do | 51,603 | 54,656 | 56,202 | 55,417 | 55,965 | 54,176 | 52,830 | 54,108 | 55,321 | 57,513 | 57,344 | 55,166 |
| Commercial and industrial: | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Small light and power | do | 9,244 | 9,432 | 9,055 | 8,843 | 18,801 | 8,696 | 8,782 | 9,546 | 10,418 | 10,769 | 10,784 | 9,833 |
| Large light and power | do | 24,960 | 26,154 | 26,553 | 26,503 | 27,124 | 26,584 | 26,781 | 26,942 | 26,134 | 27,558 | 27,269 | 27,108 |

| | | | | | | | | | | | | | |
|--|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Railways and railroads | do | 401 | 441 | 465 | 430 | 468 | 410 | 376 | 363 | 344 | 364 | 323 | 380 |
| Rural or domestic | do | 14,314 | 15,889 | 17,371 | 16,936 | 16,746 | 15,592 | 14,078 | 14,232 | 15,157 | 15,390 | 15,639 | 14,795 |
| Rural (distinct rural rates) | do | 875 | 874 | 876 | 821 | 941 | 1,076 | 1,033 | 1,185 | 1,440 | 1,534 | 1,364 | 1,017 |
| Street and highway lighting | do | 561 | 594 | 602 | 548 | 532 | 488 | 455 | 436 | 468 | 478 | 512 | 562 |
| Other public authorities | do | 1,205 | 1,231 | 1,242 | 1,293 | 1,309 | 1,281 | 1,272 | 1,343 | 1,292 | 1,354 | 1,385 | 1,415 |
| Interdepartmental | do | 43 | 41 | 39 | 42 | 43 | 49 | 53 | 61 | 68 | 67 | 67 | 59 |
| Revenue from sales to ultimate customers (Edison Electric Institute) | mil. of dol | 881.5 | 916.6 | 942.5 | 932.7 | 929.5 | 908.8 | 891.9 | 915.7 | 936.8 | 967.8 | 977.4 | 942.0 |
| GAS | do | do | do | do | do | do | do | do | do | do | do | do | do |
| Manufactured and mixed gas (quarterly): [†] | do | 2,522 | ----- | ----- | 2,509 | ----- | ----- | 2,161 | ----- | ----- | ----- | ----- | ----- |
| Customers, end of quarter, total | thous. | 2,522 | ----- | ----- | 2,341 | ----- | ----- | 2,020 | ----- | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

ELECTRIC POWER AND GAS—Continued

| GAS—Continued | | | | | | | | | | | | | | |
|--|----|---------|--|---------|--------|--|---------|--------|--|--|--|--|--|--|
| Natural gas (quarterly): ⁹ | | | | | | | | | | | | | | |
| Customers, end of quarter, total, thousands | | 30,036 | | | 30,306 | | | 30,459 | | | | | | |
| Residential | do | 27,588 | | 27,547 | | | 28,051 | | | | | | | |
| Industrial and commercial | do | 2,412 | | 2,425 | | | 2,374 | | | | | | | |
| Sales to consumers, total, mil. of therms | | 22,082 | | 30,118 | | | 21,054 | | | | | | | |
| Residential | do | 7,320 | | 13,986 | | | 6,550 | | | | | | | |
| Industrial and commercial | do | 13,583 | | 14,918 | | | 13,570 | | | | | | | |
| Revenue from sales to consumers, total, mil. of dol. | | 1,257.9 | | 1,918.4 | | | 1,214.2 | | | | | | | |
| Residential | do | 695.1 | | 1,224.4 | | | 661.3 | | | | | | | |
| Industrial and commercial | do | 525.7 | | 653.8 | | | 523.0 | | | | | | | |

FOOD AND KINDRED PRODUCTS; TOBACCO

| ALCOHOLIC BEVERAGES | | | | | | | | | | | | | | |
|--|----------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|---------|
| Beer: | | | | | | | | | | | | | | |
| Production | thous. of bbl. | 5,950 | 6,609 | 6,461 | 6,325 | 8,138 | 8,187 | 9,336 | 9,860 | 8,928 | 9,173 | 7,332 | 6,773 | |
| Taxable withdrawals | do | 5,970 | 6,775 | 5,595 | 5,826 | 6,960 | 7,435 | 8,290 | 9,129 | 8,603 | 8,989 | 7,519 | 6,571 | |
| Stocks, end of month | do | 9,714 | 9,091 | 9,649 | 9,774 | 10,515 | 10,789 | 11,317 | 11,458 | 11,241 | 10,887 | 10,229 | 10,017 | |
| Distilled spirits (total): | | | | | | | | | | | | | | |
| Production | thous. of tax gal. | 25,994 | 22,270 | 22,224 | 24,122 | 25,893 | 22,904 | 23,844 | 22,164 | 19,126 | 10,319 | 11,921 | 16,351 | |
| Consumption, apparent, for beverage purposes ¹⁰ | thous. of wine gal. | 21,573 | 27,574 | 15,042 | 15,900 | 19,534 | 18,314 | 19,090 | 19,521 | 16,719 | 18,303 | 18,633 | | |
| Taxable withdrawals | thous. of tax gal. | 16,053 | 10,749 | 10,630 | 11,470 | 14,658 | 14,117 | 14,121 | 14,718 | 17,644 | 9,542 | 10,256 | 12,708 | |
| Stocks, end of month | do | 883,354 | 891,426 | 899,260 | 907,830 | 918,872 | 921,318 | 928,377 | 931,509 | 1835,782 | 833,699 | 832,603 | 832,656 | |
| Imports | thous. of proof gal. | 4,010 | 3,535 | 2,001 | 2,225 | 2,827 | 2,629 | 2,936 | 3,044 | 2,205 | 2,820 | 3,320 | 4,356 | 5,088 |
| Whisky: | | | | | | | | | | | | | | |
| Production | thous. of tax gal. | 12,599 | 11,716 | 13,945 | 15,630 | 16,914 | 15,097 | 14,787 | 12,934 | 6,874 | 7,285 | 8,748 | 11,162 | |
| Taxable withdrawals | do | 8,661 | 5,641 | 5,449 | 5,773 | 7,153 | 6,874 | 6,368 | 6,519 | 5,050 | 6,642 | 7,704 | 9,981 | |
| Stocks, end of month | do | 775,767 | 779,443 | 785,378 | 792,083 | 801,991 | 804,642 | 810,795 | 813,720 | 814,039 | 812,166 | 810,746 | 808,816 | |
| Rectified spirits and wines, production, total ¹⁰ | thous. of proof gal. | 8,224 | 5,741 | 5,236 | 5,835 | 6,977 | 6,552 | 6,842 | 7,373 | 5,556 | 6,594 | 7,788 | 10,125 | |
| Whisky | do | 6,543 | 4,390 | 3,853 | 4,507 | 5,472 | 4,990 | 5,247 | 5,601 | 4,382 | 5,064 | 6,062 | 8,137 | |
| Wines and distilled materials: | | | | | | | | | | | | | | |
| Effervescent wines: | | | | | | | | | | | | | | |
| Production | thous. of wine gal. | 248 | 334 | 372 | 369 | 437 | 398 | 375 | 507 | 217 | 252 | 267 | 236 | |
| Taxable withdrawals | do | 432 | 431 | 217 | 174 | 224 | 242 | 289 | 284 | 144 | 222 | 272 | 399 | |
| Stocks, end of month | do | 1,949 | 1,814 | 1,947 | 2,122 | 2,317 | 2,452 | 2,520 | 2,712 | 2,774 | 2,770 | 2,743 | 2,547 | |
| Imports | do | 108 | 140 | 47 | 48 | 63 | 75 | 79 | 71 | 51 | 38 | 60 | 100 | 171 |
| Rectified spirits and wines, production, total ¹⁰ | thous. of proof gal. | 8,224 | 5,741 | 5,236 | 5,835 | 6,977 | 6,552 | 6,842 | 7,373 | 5,556 | 6,594 | 7,788 | 10,125 | |
| Whisky | do | 6,543 | 4,390 | 3,853 | 4,507 | 5,472 | 4,990 | 5,247 | 5,601 | 4,382 | 5,064 | 6,062 | 8,137 | |
| Still wines: | | | | | | | | | | | | | | |
| Production | do | 12,702 | 4,175 | 2,834 | 2,195 | 2,746 | 1,854 | 1,846 | 2,067 | 1,284 | 4,466 | 56,859 | 70,470 | |
| Taxable withdrawals | do | 13,731 | 13,946 | 11,212 | 11,552 | 15,030 | 12,460 | 11,929 | 12,039 | 9,044 | 11,464 | 13,284 | 13,349 | |
| Stocks, end of month | do | 226,273 | 209,747 | 202,453 | 189,418 | 178,536 | 164,495 | 155,882 | 142,603 | 132,309 | 125,733 | 168,517 | 226,129 | |
| Imports | do | 912 | 1,128 | 603 | 576 | 837 | 777 | 884 | 800 | 586 | 717 | 736 | 977 | 1,270 |
| Distilling materials produced at wineries | do | 25,110 | 7,254 | 4,280 | 3,105 | 2,301 | 1,577 | 1,779 | 4,789 | 2,366 | 17,967 | 117,035 | 125,560 | |
| DAIRY PRODUCTS | | | | | | | | | | | | | | |
| Butter, creamery: | | | | | | | | | | | | | | |
| Production (factory) ¹¹ | thous. of lb. | 91,360 | 108,046 | 118,640 | 120,110 | 131,405 | 129,740 | 148,705 | 143,000 | 116,985 | 97,990 | 83,985 | 94,600 | 93,620 |
| Stocks, cold storage, end of month | do | 46,690 | 31,050 | 33,992 | 42,958 | 64,865 | 86,148 | 119,117 | 162,731 | 179,861 | 169,325 | 135,540 | 116,015 | 90,587 |
| Price, wholesale, 92-score (New York) | dol. per lb. | .647 | .630 | .588 | .588 | .588 | .588 | .588 | .586 | .598 | .618 | .616 | .623 | |
| Cheese: | | | | | | | | | | | | | | |
| Production (factory), total ¹² | thous. of lb. | 88,256 | 98,855 | 100,690 | 103,470 | 121,410 | 131,915 | 156,485 | 157,035 | 135,255 | 120,635 | 108,905 | 110,585 | 106,985 |
| American, whole milk ¹² | do | 52,575 | 58,557 | 61,500 | 65,850 | 78,645 | 92,775 | 113,925 | 114,030 | 97,150 | 84,135 | 72,375 | 67,235 | 67,925 |
| Stocks, cold storage, end of month, total | do | 320,215 | 304,084 | 283,290 | 268,227 | 261,835 | 275,912 | 307,523 | 345,165 | 360,107 | 358,914 | 346,189 | 333,011 | 328,804 |
| American, whole milk | do | 281,033 | 265,671 | 245,755 | 231,719 | 228,222 | 240,950 | 267,071 | 304,111 | 315,728 | 317,946 | 304,237 | 291,735 | 287,718 |
| Imports | do | 6,576 | 8,753 | 4,167 | 4,333 | 5,245 | 4,738 | 4,670 | 4,494 | 3,430 | 4,382 | 5,045 | 7,115 | 8,121 |
| Price, wholesale, American, single daisies (Chicago) | dol. per lb. | | | | | | | | | | | | | |
| Condensed and evaporated milk: | | | | | | | | | | | | | | |
| Production, case goods ¹³ | | | | | | | | | | | | | | |
| Condensed (sweetened) | thous. of lb. | 4,363 | 4,477 | 5,025 | 5,000 | 6,115 | 6,675 | 6,140 | 6,225 | 5,880 | 5,860 | 5,815 | 6,085 | 5,725 |
| Evaporated (unsweetened) | do | 124,176 | 136,720 | 132,900 | 136,900 | 169,300 | 202,600 | 264,000 | 245,600 | 207,200 | 203,300 | 171,000 | 160,500 | 130,200 |
| Stocks, manufacturers', case goods, end of month: | | | | | | | | | | | | | | |
| Condensed (sweetened) | thous. of lb. | 4,270 | 5,108 | 3,718 | 4,596 | 5,517 | 5,436 | 6,425 | 6,447 | 4,856 | 5,467 | 5,484 | 5,835 | 6,262 |
| Evaporated (unsweetened) | do | 279,028 | 225,092 | 178,446 | 135,954 | 95,644 | 112,475 | 206,758 | 261,819 | 302,101 | 364,741 | 332,723 | 319,174 | 293,379 |
| Exports: | | | | | | | | | | | | | | |
| Condensed (sweetened) | do | 3,176 | 2,853 | 2,997 | 2,194 | 3,447 | 4,683 | 3,664 | 3,996 | 3,246 | 3,902 | 3,288 | 3,213 | 4,721 |
| Evaporated (unsweetened) | do | 2,834 | 4,444 | 5,840 | 5,927 | 8,216 | 5,608 | 5,918 | 9,375 | 14,035 | 6,773 | 6,220 | 11,141 | 8,168 |
| Price, manufacturers' average selling: | | | | | | | | | | | | | | |
| Evaporated (unsweetened) | dol. per case | | | | | | | | | | | | | |
| Dry whole milk | | 6.34 | 6.38 | 6.37 | 6.38 | 6.37 | 6.35 | 6.33 | 6.31 | 6.31 | 6.31 | 6.32 | 6.33 | 6.33 |
| Nonfat dry milk (human food) | dol. per case | | | | | | | | | | | | | |
| Dry whole milk | | 4.24 | 4.49 | 4.36 | 4.27 | 4.19 | 3.96 | 3.82 | 3.80 | 3.95 | 4.15 | 4.42 | 4.57 | 4.65 |
| Nonfat dry milk (human food) | dol. per lb. | | | | | | | | | | | | | |
| Dry whole milk | | .137 | .137 | .137 | .137 | .138 | .134 | .135 | .135 | .134 | .134 | .136 | .138 | .139 |
| Fluid milk: | | | | | | | | | | | | | | |
| Production on farms | mil. of lb. | 8,894 | 9,389 | 9,862 | 9,679 | 10,862 | 11,313 | 12,626 | 12,108 | 11,219 | 10,330 | 9,498 | 9,545 | 9,039 |
| Utilization in manufactured dairy products ¹⁴ | do | 3,063 | 3,646 | 3,768 | 3,829 | 4,324 | 4,473 | 5,237 | 5,082 | 4,241 | 3,696 | 3,231 | 3,445 | 3,326 |
| Price, wholesale, U.S. average ¹⁵ | dol. per 100 lb. | 4.62 | 4.49 | 4.36 | 4.27 | 4.19 | 3.96 | 3.82 | 3.80 | 3.95 | 4.15 | 4.42 | 4.57 | 4.65 |
| Dry milk: | | | | | | | | | | | | | | |
| Production ¹⁶ | thous. of lb. | 7,484 | 9,138 | 8,450 | 7,650 | 9,600 | 9,700 | 9,900 | 9,300 | 7,700 | 7,200 | 8,250 | 8,900 | 6,700 |
| Nonfat dry milk (human food) | do | 104,817 | 136,056 | 150,300 | 158,400 | 170,200 | 185,500 | 224,600 | 211,000 | 158,350 | 121,650 | 98,880 | 110,000 | 110,300 |
| Stocks, manufacturers', end of month: | | | | | | | | | | | | | | |
| Dry whole milk | do | 5,343 | 6,486 | 6,772 | 6,791 | 6,822 | 5,543 | 6,846 | 7,474 | 6,853 | 6,068 | 4,850 | 4, | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FRUITS AND VEGETABLES | | | | | | | | | | | | | |
|---|------------------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|
| Apples: | | | | | | | | | | | | | |
| Production (crop estimate) | thous. of bu. | 121,787 | | | | | | | | | | | |
| Shipments, carlot | No. of carloads | 2,300 | 1,625 | 1,767 | 2,130 | 1,666 | 1,425 | 426 | 119 | 13 | 231 | 1,091 | 1,492 |
| Stocks, cold storage, end of month | thous. of bu. | 44,259 | 33,586 | 24,065 | 16,720 | 9,442 | 4,248 | 1,166 | 316 | 167 | 178 | 14,120 | 44,598 |
| Citrus fruits, carlot shipments | No. of carloads | 4,602 | 9,431 | 7,464 | 6,600 | 6,978 | 7,135 | 7,475 | 5,569 | 4,368 | 3,334 | 3,196 | 2,201 |
| Frozen fruits, juices, and vegetables: | | | | | | | | | | | | | |
| Stocks, cold storage, end of month: | | | | | | | | | | | | | |
| Fruits | thous. of lb. | 498,016 | 464,698 | 428,838 | 376,135 | 321,639 | 271,614 | 251,775 | 316,926 | 430,862 | 496,852 | 522,051 | 517,744 |
| Fruit juices and purées | do | 356,983 | 360,091 | 478,791 | 526,652 | 496,016 | 538,952 | 648,357 | 625,198 | 554,600 | 453,229 | 413,014 | 353,408 |
| Vegetables | do | 906,970 | 844,288 | 754,780 | 670,432 | 612,967 | 586,537 | 544,864 | 563,014 | 634,794 | 801,345 | 942,145 | 1,017,373 |
| Potatoes, white: | | | | | | | | | | | | | |
| Production (crop estimate) | thous. of cwt. | 124,281 | | | | | | | | | | | |
| Shipments, carlot | No. of carloads | 11,258 | 12,829 | 14,763 | 13,414 | 20,593 | 14,943 | 17,704 | 18,324 | 7,679 | 5,120 | 7,404 | 8,733 |
| Price, wholesale, U.S. No. 1 (New York) | dol. per 100 lb. | 4.063 | 3.804 | 4.215 | 4.125 | 4.975 | 6.642 | 6.750 | 4,760 | 3,153 | 3,836 | 3,790 | 3,981 |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | |
| Exports (barley, corn, oats, rye, wheat)† | thous. of bu. | 63,992 | 71,064 | 65,919 | 74,174 | 76,707 | 89,426 | 83,136 | 72,649 | 66,134 | 68,721 | 83,248 | 81,262 |
| Barley: | | | | | | | | | | | | | |
| Production (crop estimate) | do | 1422,073 | | | | | | | | | | | |
| Receipts, 4 principal markets | do | 14,710 | 11,379 | 15,785 | 13,229 | 13,065 | 10,962 | 13,967 | 17,057 | 13,616 | 36,708 | 19,794 | 14,429 |
| Stocks (domestic), end of quarter, total† | mil. of bu. | 362 | | | 246 | | | | 3168 | | | 465 | |
| On farms | do | 198 | | | 121 | | | | 356 | | | 277 | |
| Off farms† | do | 163 | | | 125 | | | | 3112 | | | 188 | |
| Exports, including malt† | thous. of bu. | 8,337 | 7,879 | 8,317 | 9,338 | 8,459 | 5,949 | 8,279 | 8,140 | 6,007 | 5,995 | 9,680 | 9,304 |
| Prices, wholesale (Minneapolis): | | | | | | | | | | | | | |
| No. 2, malting | dol. per bu. | 1.174 | 1.159 | 1.170 | 1.144 | 1.156 | 1.157 | 1.176 | 1.162 | 1.092 | 1.125 | 1.122 | 1.148 |
| No. 3, straight | do | 1.112 | 1.085 | 1.114 | 1.083 | 1.075 | 1.081 | 1.112 | 1.075 | 1.013 | 1.026 | 1.012 | 1.119 |
| Corn: | | | | | | | | | | | | | |
| Production (crop estimate) | mil. of bu. | 14,281 | | | | | | | | | | | |
| Grindings, wet process† | thous. of bu. | 11,901 | 11,812 | 12,492 | 12,521 | 12,881 | 12,239 | 13,118 | 13,777 | 12,370 | 13,712 | 13,080 | 13,851 |
| Receipts, interior primary markets | do | 55,612 | 31,974 | 21,916 | 32,448 | 25,977 | 25,150 | 34,267 | 34,517 | 28,441 | 34,077 | 21,172 | 29,939 |
| Stocks (domestic), end of quarter, total† | mil. of bu. | 4,456 | | | 3,407 | | | | 2,563 | | | 3,1,799 | |
| On farms | do | 3,094 | | | 2,088 | | | | 1,335 | | | 3,464 | |
| Off farms† | do | 1,361 | | | 1,319 | | | | 1,228 | | | 3,1,335 | |
| Exports, including meal and flour† | thous. of bu. | 23,410 | 26,005 | 13,689 | 16,734 | 15,047 | 17,882 | 18,016 | 19,144 | 15,900 | 20,029 | 13,659 | 16,550 |
| Prices, wholesale: | | | | | | | | | | | | | |
| No. 3, yellow (Chicago) | dol. per bu. | 1.100 | 1.095 | 1.144 | 1.128 | 1.149 | 1.206 | 1.213 | 1.200 | 1.194 | 1.184 | 1.165 | 1.057 |
| Weighted average, 5 markets, all grades | do | 1.044 | 1.025 | 1.043 | 1.012 | 1.079 | 1.124 | 1.145 | 1.152 | 1.135 | 1.110 | 1.037 | 1.014 |
| Oats: | | | | | | | | | | | | | |
| Production (crop estimate) | mil. of bu. | 1,066 | | | | | | | | | | | |
| Receipts, interior primary markets | thous. of bu. | 5,698 | 6,412 | 5,892 | 5,712 | 6,209 | 3,421 | 4,820 | 7,672 | 10,198 | 39,112 | 16,046 | 6,263 |
| Stocks (domestic), end of quarter, total† | mil. of bu. | 775 | | | 488 | | | | 3269 | | | 1,100 | |
| On farms | do | 699 | | | 427 | | | | 3229 | | | 979 | |
| Off farms† | do | 76 | | | 61 | | | | 340 | | | 121 | |
| Exports, including oatmeal† | thous. of bu. | 5,546 | 1,241 | 3,487 | 1,923 | 1,891 | 3,212 | 1,925 | 3,741 | 2,188 | 4,065 | 5,641 | 3,841 |
| Price, wholesale, No. 3, white (Chicago) | dol. per bu. | .792 | .796 | .780 | .755 | .774 | (4) | (4) | .750 | .734 | .680 | .653 | .642 |
| Rice: | | | | | | | | | | | | | |
| Production (crop estimate) | thous. of bags | 153,438 | | | | | | | | | | | |
| California mills: | | | | | | | | | | | | | |
| Receipts, domestic, rough | thous. of lb. | 78,034 | 84,303 | 111,624 | 125,912 | 101,502 | 111,974 | 79,968 | 75,145 | 88,282 | 69,890 | 36,072 | 212,208 |
| Shipments from mills, milled rice | do | 46,481 | 56,289 | 51,671 | 57,596 | 87,247 | 66,035 | 51,687 | 81,240 | 81,634 | 32,566 | 25,436 | 38,682 |
| Stocks, rough and cleaned (cleaned basis), end of month | thous. of lb. | 77,295 | 75,423 | 95,151 | 125,320 | 109,295 | 113,300 | 108,707 | 73,218 | 51,209 | 62,212 | 58,978 | 129,962 |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | |
| Receipts, rough, from producers | do | 288,156 | 110,022 | 118,155 | 117,767 | 158,200 | 74,410 | 66,678 | 64,075 | 46,938 | 100,423 | 1,245,312 | 1,333,826 |
| Shipments from mills, milled rice | do | 204,494 | 165,228 | 217,375 | 221,461 | 264,019 | 203,612 | 217,531 | 201,045 | 207,057 | 98,679 | 201,098 | 320,686 |
| Stocks, domestic, rough and cleaned (cleaned basis), end of month | mil. of lb. | 1,363.7 | 1,274.3 | 1,177.2 | 1,060.8 | 791.3 | 658.9 | 547.4 | 421.1 | 246.3 | 208.6 | 831.7 | 1,403.4 |
| Exports† | thous. of lb. | 113,241 | 96,800 | 177,568 | 190,493 | 176,432 | 169,367 | 174,149 | 167,725 | 130,246 | 42,918 | 69,319 | 187,856 |
| Price, wholesale, head, clean (N.O.) | dol. per lb. | .081 | .083 | .083 | .083 | .083 | .083 | .083 | .083 | .081 | .079 | .077 | .078 |
| Rye: | | | | | | | | | | | | | |
| Production (crop estimate) | thous. of bu. | 122,339 | | | 298 | | | | 361 | 641 | 969 | 4,832 | 1,920 |
| Receipts, interior primary markets | do | 1,177 | 583 | 287 | 298 | | | | 2,068 | 3,338 | 4,832 | 1,920 | 1,176 |
| Stocks (domestic), end of quarter, total† | do | 19,862 | | | 13,821 | | | | 310,433 | | 35,092 | 1,114 | 1,093 |
| Price, wholesale, No. 2 (Minneapolis) | dol. per bu. | 1,253 | 1,214 | 1,213 | 1,178 | 1,157 | 1,159 | 1,167 | 1,150 | 1,083 | 1,068 | 1,106 | 1,093 |
| Wheat: | | | | | | | | | | | | | |
| Production (crop estimate), total | mil. of bu. | 1,126.7 | | | | | | | | | | | |
| Spring wheat | do | 1,203.1 | | | | | | | | | | | |
| Winter wheat | do | 1,923.6 | | | | | | | | | | | |
| Receipts, interior primary markets | thous. of bu. | 25,076 | 18,773 | 23,101 | 18,556 | 24,317 | 18,745 | 18,478 | 30,957 | 103,693 | 87,874 | 47,595 | 33,260 |
| Disappearance (quarterly total) | do | 257,716 | | | 316,153 | | | | 251,931 | | | | 23,809 |
| Stocks (domestic), end of quarter, total† | mil. of bu. | 1,878 | | | 1,564 | | | | 31,315 | | | 2,350 | |
| On farms | do | 332 | | | 206 | | | | 397 | | | 555 | |
| Off farms† | do | 1,646 | | | 1,358 | | | | 31,218 | | | 1,795 | |
| Exports, total, including flour† | thous. of bu. | 26,261 | 35,497 | 39,953 | 46,091 | 51,230 | 62,283 | 53,947 | 41,304 | 40,973 | 38,479 | 53,776 | 50,831 |
| Wheat only† | do | 21,818 | 26,940 | 33,502 | 39,978 | 43,035 | 54,865 | 48,992 | 36,802 | 37,411 | 34,513 | 48,529 | 45,317 |
| Prices, wholesale: | | | | | | | | | | | | | |
| No. 1, dark northern spring (Minneapolis) | dol. per bu. | 2.299 | 2.246 | 2.245 | 2.242 | 2.258 | 2.256 | 2.269 | 2.285 | 2.287 | 2.120 | 2.146 | 2.146 |
| No. 2, hard winter (Kansas City) | do | 2.058 | 2.081 | 2.072 | 2.100 | 2.123 | 2.103 | 2.008 | 1.953 | 1.892 | 1.937 | 1.982 | 2.009 |
| No. 2, red winter (St. Louis) | do | 2.048 | 1.998 | (4) | 1.979 | 2.106 | 2.092 | 2.037 | 1.825 | 1.784 | 1.817 | 1.852 | 1.073 |
| Weighted avg., 6 markets, all grades | do | 2.280 | 2.241 | 2.237 | 2.248 | 2.261 | 2.259 | 2.233 | 2.174 | 2.023 | 2.113 | 2.130 | 2.132 |

^a Revised. ^b Preliminary. ^c Revised estimate of 1959 crop. ^d December 1 estimate of 1960 crop.

^e Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). ^f No quotation.

^g Scattered revisions for 1958-January 1959 for exports of indicated grain series will be shown later. ^h Excludes a small amount of pearl barley. ⁱ Data beginning January 1959 are on standard 17-percent moisture basis; prior thereto, on basis of varying moisture content (from 12 to 25 percent). ^j Bags of 100 lb.

^k Data prior to last quarter of 1958 will be shown later. The figures include grain owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | | | 1960 | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Continued

Wheat flour:

| | | | | | | | | | | | | | | |
|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|
| Production: | | | | | | | | | | | | | | |
| Flour | 21,671 | 21,630 | 21,884 | 20,396 | 22,137 | 19,350 | 19,042 | 20,184 | 19,253 | 22,009 | 21,643 | 23,300 | 22,181 | — |
| Operations, percent of capacity | 97.5 | 88.4 | 98.3 | 87.0 | 85.7 | 82.2 | 80.9 | 82.1 | 86.1 | 85.6 | 92.0 | 99.1 | 94.3 | — |
| Offal | 409 | 413 | 414 | 387 | 422 | 369 | 359 | 384 | 368 | 419 | 408 | 436 | 414 | — |
| Grindings of wheat | 49,503 | 49,529 | 50,050 | 46,632 | 50,612 | 44,271 | 43,473 | 46,127 | 44,101 | 50,387 | 49,385 | 53,166 | 50,403 | — |
| Stocks held by mills, end of quarter | | | | | | | | | | | | | | |
| thous. of sacks (100 lb.) | | | | | | | | | | | | | | |
| Exports | 4,847 | 3,721 | 2,805 | 2,658 | 3,563 | 3,225 | 2,155 | 4,165 | 4,334 | 2,281 | 2,397 | 3,216 | — | — |

Prices, wholesale:

| | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| Spring, short patents (Minneapolis) \$ | 5.560 | 5.460 | 5.228 | 5.238 | 5.293 | 5.343 | 5.455 | 5.435 | 5.365 | 5.250 | 5.300 | 5.330 | 5.305 | — |
| Winter, hard, short patents (Kansas City) \$ do | 5.165 | 5.150 | 4.850 | 4.817 | 4.933 | 4.933 | 5.033 | 5.050 | 5.050 | 4.983 | 5.083 | 5.090 | 5.050 | — |

LIVESTOCK

Cattle and calves:

| | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| Slaughter (federally inspected): | | | | | | | | | | | | | | |
| Calves | 438 | 456 | 413 | 389 | 482 | 394 | 378 | 397 | 374 | 450 | 514 | 516 | 502 | — |
| Cattle | 1,462 | 1,552 | 1,564 | 1,437 | 1,577 | 1,412 | 1,606 | 1,692 | 1,592 | 1,787 | 1,782 | 1,746 | 1,625 | — |
| Receipts, principal markets | 2,243 | 1,815 | 1,731 | 1,568 | 1,703 | 1,569 | 1,827 | 1,741 | 1,599 | 1,992 | 2,092 | 2,605 | 2,085 | — |
| Shipments, feeder, to 9 corn-belt States | 1,016 | 544 | 2,378 | 270 | 309 | 295 | 352 | 301 | 249 | 388 | 783 | 1,319 | 884 | — |

Prices, wholesale:

| | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Beef steers (Chicago) dol. per 100 lb. | 26.31 | 25.26 | 26.10 | 26.37 | 27.40 | 27.13 | 26.75 | 25.58 | 25.30 | 24.75 | 24.62 | 24.83 | 26.00 | 26.61 |
| Steers, stocker and feeder (Kansas City) do | 23.34 | 22.51 | 23.31 | 23.80 | 25.14 | 25.46 | 25.38 | 25.30 | 21.81 | 21.23 | 20.91 | 21.39 | 22.54 | 23.61 |
| Calves, vealers (Nat'l. Stockyards, Ill.) do | 29.50 | 30.00 | 33.00 | 33.00 | 33.00 | 28.50 | 29.00 | 26.00 | 25.50 | 25.50 | 25.50 | 25.50 | 28.00 | — |

Hogs:

| | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| Slaughter (federally inspected) thous. of animals | 6,337 | 6,968 | 6,516 | 5,841 | 6,116 | 5,571 | 5,483 | 5,086 | 4,304 | 5,203 | 5,165 | 5,407 | 5,707 | — |
| Receipts, principal markets do | 3,299 | 5,462 | 3,167 | 2,744 | 2,782 | 2,578 | 2,672 | 2,465 | 2,061 | 2,466 | 2,330 | 2,451 | 2,597 | — |

Prices:

| | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Wholesale, average, all grades (Chicago) dol. per 100 lb. | 12.19 | 11.19 | 12.08 | 13.15 | 15.19 | 15.68 | 15.57 | 16.11 | 16.57 | 16.14 | 16.07 | 17.04 | 17.06 | 16.68 |
| Hog-corn price ratio bu. of corn equal in value to 100 lb. of live hog | 12.3 | 11.8 | 12.4 | 13.1 | 15.1 | 14.8 | 14.4 | 14.8 | 15.2 | 15.3 | 14.7 | 17.1 | 19.2 | 17.8 |

Sheep and lambs:

| | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| Slaughter (federally inspected) thous. of animals | 1,070 | 1,182 | 1,237 | 1,076 | 1,088 | 1,054 | 1,110 | 1,137 | 1,113 | 1,240 | 1,323 | 1,353 | 1,192 | — |
| Receipts, principal markets do | 1,089 | 1,002 | 1,031 | 870 | 858 | 902 | 1,086 | 881 | 875 | 1,165 | 1,457 | 1,507 | 1,005 | — |
| Shipments, feeder, to 9 corn-belt States do | 250 | 141 | 2,160 | 160 | 159 | 148 | 258 | 205 | 190 | 474 | 722 | 616 | 215 | — |

Prices, wholesale:

| | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Lambs, average (Chicago) dol. per 100 lb. | 18.50 | 17.75 | 19.50 | 20.62 | 22.25 | 21.25 | 21.25 | 21.50 | 20.25 | 18.25 | 16.50 | 16.50 | 16.50 | 16.50 |
| Lambs, feeder, good and choice (Omaha) do | 18.13 | 17.10 | 17.70 | 19.18 | 20.35 | 21.20 | 20.88 | 19.61 | 17.95 | 17.21 | 17.34 | 15.98 | 15.95 | 15.78 |

MEATS

Total meats:

| | | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| Production (carcass weight, leaf lard out), inspected slaughter | 2,128 | 2,322 | 2,238 | 1,995 | 2,144 | 1,959 | 2,071 | 2,054 | 1,834 | 2,097 | 2,081 | 2,110 | 2,112 | — |
| Stocks (excluding lard), cold storage, end of month | 477 | 544 | 597 | 617 | 594 | 641 | 634 | 591 | 532 | 461 | 403 | 402 | 410 | 430 |
| Exports (including lard) do | 109 | 68 | 99 | 82 | 88 | 94 | 80 | 89 | 69 | 88 | 89 | 103 | 78 | — |
| Imports (excluding lard) do | 54 | 81 | 64 | 56 | 53 | 71 | 57 | 67 | 77 | 94 | 68 | 56 | 43 | — |

Beef and veal:

| | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|
| Production, inspected slaughter do | 913.4 | 986.0 | 909.3 | 912.3 | 1,000.3 | 887.7 | 1,004.8 | 1,044.7 | 976.2 | 1,091.6 | 1,094.5 | 1,074.1 | 1,002.4 | — |
| Stocks, cold storage, end of month thous. of lb. | 186,134 | 212,069 | 204,302 | 193,840 | 173,574 | 166,041 | 156,143 | 153,078 | 153,322 | 160,876 | 171,243 | 182,739 | 183,264 | — |
| Exports do | 3,117 | 2,560 | 2,494 | 2,158 | 2,201 | 2,201 | 2,602 | 2,142 | 1,770 | 2,596 | 2,756 | 2,877 | 3,077 | — |
| Imports do | 37,805 | 59,387 | 39,345 | 33,232 | 32,887 | 45,933 | 36,220 | 43,044 | 51,718 | 70,735 | 48,636 | 36,300 | 24,778 | — |

Beef and veal:

| | | | | | | | | | | | | | | |
|---------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Production, inspected slaughter do | .454 | .449 | .456 | .461 | .476 | .474 | .473 | .451 | .441 | .433 | .425 | .421 | .438 | .459 |
| Stocks, cold storage, end of month do | .411 | .375 | .390 | .406 | .455 | .429 | .453 | .492 | .508 | .485 | .520 | .525 | .505 | .489 |

Lamb and mutton:

| | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|---------|---|
| Production, inspected slaughter thous. of lb. | 50,800 | 57,552 | 61,755 | 54,256 | 54,830 | 52,430 | 53,333 | 52,067 | 49,974 | 56,532 | 59,347 | 62,057 | 56,561 | — |
| Stocks, cold storage, end of month do | 12,624 | 14,794 | 14,046 | 12,203 | 11,188 | 10,921 | 9,943 | 11,654 | 13,178 | 13,434 | 12,644 | 12,286 | 12,130 | — |
| Exports do | 1,163.4 | 1,278.9 | 1,177.0 | 1,028.7 | 1,088.7 | 1,018.9 | 1,012.9 | 957.3 | 807.8 | 949.0 | 927.1 | 974.2 | 1,053.4 | — |

Pork (excluding lard):

| | | |
|------------------------------------|--------|----|
| Production, inspected slaughter do | 87,674 | 95 |
|------------------------------------|--------|----|

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

MISCELLANEOUS FOOD PRODUCTS—Con.

| | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|-----------|---------|---------|-----------|---------|---------|---------|---------|------|
| Coffee (green): | | | | | | | | | | | | | | |
| Inventories (roasters', importers', dealers'), end of quarter | | | | | | | | | | | | | | |
| thous. of bags ^o | 3,370 | | | | 2,857 | | | 2,931 | | | 3,440 | | | |
| Roastings (green weight), quarterly total | 5,678 | | | | 5,833 | | | 5,205 | | | 5,083 | | | |
| Imports | 1,621 | 2,369 | 1,232 | 2,147 | 2,018 | 1,642 | 1,816 | 1,903 | 1,648 | 2,032 | 1,963 | 2,078 | 1,826 | |
| From Brazil | 601 | 1,105 | 392 | 796 | 780 | 758 | 748 | 805 | 1,057 | 805 | 863 | 784 | 546 | |
| Price, wholesale, Santos, No. 4 (New York) | .373 | .361 | .366 | .370 | .370 | .371 | .373 | .375 | .369 | .364 | .369 | .368 | .365 | .366 |
| Confectionery, manufacturers' sales ^t | 121,000 | 108,000 | 101,699 | 105,495 | 104,892 | 87,295 | 72,909 | 76,111 | 60,664 | \$3,402 | 133,680 | 127,489 | 126,589 | |
| Fish: | | | | | | | | | | | | | | |
| Stocks, cold storage, end of month | 242,153 | 232,009 | 209,489 | 180,452 | 142,880 | 133,765 | 146,579 | 165,822 | 193,461 | 210,519 | 222,396 | 223,188 | 237,971 | |
| Sugar: | | | | | | | | | | | | | | |
| Cuban stocks, raw, end of month | | | | | | | | | | | | | | |
| thous. of Spanish tons | 1,780 | 1,477 | 1,419 | 2,575 | 3,921 | 4,302 | 3,996 | 3,204 | 2,910 | 2,564 | 2,305 | 2,086 | 1,661 | |
| United States: | | | | | | | | | | | | | | |
| Deliveries and supply (raw basis): | | | | | | | | | | | | | | |
| Production and receipts: | | | | | | | | | | | | | | |
| Production | 849,760 | 663,718 | 273,431 | 84,706 | 53,963 | 63,640 | 47,042 | 45,267 | 29,414 | 61,750 | 127,933 | 650,761 | | |
| Entries from off-shore, total ^g | 251,474 | 142,873 | 605,046 | 506,582 | 573,532 | 1,029,544 | 883,079 | 726,002 | 393,966 | 296,251 | 202,533 | 145,498 | 111,737 | |
| Hawaii and Puerto Rico | 155,091 | 78,373 | 30,898 | 81,730 | 149,826 | 232,758 | 166,150 | 227,288 | 226,355 | 250,283 | 141,012 | 134,105 | 59,432 | |
| Deliveries, total | 617,143 | 844,479 | 548,507 | 617,094 | 779,790 | 705,390 | 785,680 | 976,291 | 1,071,969 | 892,447 | 842,516 | 704,375 | | |
| For domestic consumption | 612,329 | 841,088 | 545,400 | 612,325 | 772,817 | 699,916 | 780,032 | 968,753 | 1,061,206 | 882,429 | 837,525 | 699,680 | | |
| For export and livestock feed | 4,814 | 3,391 | 3,107 | 4,769 | 6,973 | 5,474 | 5,648 | 7,538 | 10,763 | 10,018 | 4,991 | 4,695 | | |
| Stocks, raw and refined, end of month | | | | | | | | | | | | | | |
| thous. of short tons | 1,811 | 2,005 | 2,082 | 2,076 | 1,951 | 1,954 | 2,023 | 1,716 | 1,396 | 1,175 | 984 | 1,365 | | |
| Exports | 490 | 713 | 498 | 1,053 | 485 | 243 | 331 | 297 | 414 | 425 | 308 | 291 | 193 | |
| Imports: | | | | | | | | | | | | | | |
| Raw sugar, total ^g | 157,050 | 238,722 | 279,761 | 354,404 | 427,432 | 415,529 | 484,072 | 411,892 | 393,494 | 327,623 | 343,856 | 196,617 | 351,845 | |
| From Cuba | 115,342 | 177,891 | 169,869 | 215,408 | 331,385 | 317,287 | 394,371 | 282,570 | 211,464 | 3,280 | 0 | 0 | 0 | |
| From Philippine Islands | 3,360 | 9,520 | 79,063 | 95,973 | 96,047 | 89,694 | 75,824 | 120,082 | 160,409 | 192,515 | 25,227 | 41,632 | 45,698 | |
| Refined sugar, total | 7,921 | 4,499 | 35,018 | 43,880 | 49,404 | 45,457 | 60,451 | 48,632 | 56,170 | 26,792 | 23,635 | 23,424 | 8,789 | |
| From Cuba | 1,240 | 1,530 | 25,900 | 37,379 | 40,910 | 42,595 | 47,415 | 43,059 | 42,434 | 3,750 | 6,375 | 960 | 180 | |
| Prices (New York): | | | | | | | | | | | | | | |
| Raw, wholesale | .064 | .062 | .059 | .060 | .061 | .062 | .061 | .061 | .066 | .064 | .066 | .064 | .065 | .064 |
| Refined: | | | | | | | | | | | | | | |
| Retail ^g | .549 | .549 | .545 | .543 | .542 | .540 | .541 | .541 | .541 | .565 | .568 | .571 | .571 | |
| Wholesale (excl. excise tax) | .088 | .088 | .086 | .086 | .085 | .085 | .085 | .085 | .085 | .090 | .090 | .090 | .090 | |
| Tea, imports | 8,131 | 11,642 | 9,644 | 11,416 | 11,593 | 9,536 | 10,588 | 9,940 | 8,584 | 9,132 | 9,132 | 8,050 | 7,845 | |
| Baking or frying fats (incl. shortening):* | | | | | | | | | | | | | | |
| Production | 201.9 | 185.9 | 190.2 | 196.8 | 194.0 | 185.7 | 193.8 | 206.8 | 151.8 | 218.1 | 189.4 | 205.1 | 193.5 | |
| Stocks (producers' and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 110.9 | 116.0 | 110.5 | 114.9 | 123.0 | 118.7 | 115.9 | 126.2 | 109.1 | 108.3 | 111.8 | 117.9 | 105.2 | |
| Salad or cooking oils:* | | | | | | | | | | | | | | |
| Production | 124.4 | 130.1 | 129.4 | 147.8 | 154.3 | 136.4 | 156.8 | 164.1 | 145.7 | 164.9 | 133.6 | 138.9 | 110.7 | |
| Stocks (producers' and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 47.0 | 54.1 | 60.0 | 57.7 | 56.5 | 54.3 | 56.2 | 49.7 | 50.6 | 48.6 | 41.2 | 42.6 | 42.8 | |
| Margarine: | | | | | | | | | | | | | | |
| Production | 143.5 | 163.8 | 158.5 | 143.5 | 150.4 | 139.6 | 123.7 | 132.6 | 120.1 | 135.2 | 134.6 | 150.3 | 148.4 | |
| Stocks (producers' and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 30.4 | 34.0 | 36.7 | 38.1 | 38.7 | 39.1 | 32.8 | 39.9 | 35.2 | 33.5 | 33.7 | 32.9 | 31.4 | |
| Price, wholesale (colored; delivered; eastern U.S.) | .238 | .238 | .238 | .238 | .238 | .238 | .238 | .238 | .238 | .238 | .235 | .235 | .235 | |
| FATS, OILS, AND RELATED PRODUCTS | | | | | | | | | | | | | | |
| Animal and fish fats:△ | | | | | | | | | | | | | | |
| Tallow, edible: | | | | | | | | | | | | | | |
| Production (quantities rendered) | 27.0 | 25.4 | 28.2 | 29.7 | 26.1 | 24.5 | 28.8 | 27.0 | 24.5 | 30.0 | 27.6 | 28.0 | 30.7 | |
| Consumption (factory) | 23.4 | 18.2 | 21.5 | 23.6 | 23.2 | 23.0 | 26.3 | 24.6 | 21.7 | 28.2 | 22.6 | 27.6 | 28.3 | |
| Stocks (factory and warehouse), end of month | | | | | | | | | | | | | | |
| do... | 19.2 | 23.2 | 27.2 | 28.5 | 27.4 | 24.1 | 23.1 | 22.5 | 23.0 | 23.8 | 27.0 | 24.7 | 24.8 | |
| Tallow and grease (except wool), inedible:† | | | | | | | | | | | | | | |
| Production (quantities rendered) | 253.1 | 264.4 | 264.3 | 252.9 | 258.4 | 237.6 | 253.7 | 255.4 | 233.9 | 255.0 | 254.3 | 249.6 | 257.8 | |
| Consumption (factory) | 137.0 | 140.2 | 148.2 | 141.2 | 161.6 | 150.9 | 153.9 | 167.0 | 117.3 | 161.4 | 157.5 | 161.5 | 151.8 | |
| Stocks (factory and warehouse), end of month | | | | | | | | | | | | | | |
| do... | 326.6 | 325.3 | 324.8 | 346.1 | 333.8 | 323.1 | 291.9 | 282.5 | 301.1 | 310.7 | 342.7 | 339.6 | 330.8 | |
| Fish and marine mammal oils:‡ | | | | | | | | | | | | | | |
| Production | 8.5 | 2.3 | .3 | .4 | .2 | 2.1 | 14.2 | 35.1 | 40.0 | 36.8 | 29.5 | 22.7 | 8.5 | |
| Consumption (factory) | 9.5 | 10.4 | 6.3 | 8.4 | 9.2 | 7.2 | 8.0 | 9.0 | 8.2 | 10.6 | 9.1 | 8.3 | 8.1 | |
| Stocks (factory and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 147.2 | 131.9 | 103.7 | 88.0 | 89.5 | 82.7 | 87.4 | 105.6 | 91.9 | 95.0 | 109.5 | 96.0 | 86.7 | |
| Vegetable oils and related products: | | | | | | | | | | | | | | |
| Vegetable oils (total crude and refined): | | | | | | | | | | | | | | |
| Exports | 117.2 | 87.3 | 109.8 | 144.9 | 106.5 | 164.3 | 165.4 | 229.3 | 122.5 | 241.6 | 59.4 | 71.2 | 138.3 | |
| Imports | 42.1 | 44.3 | 33.4 | 33.1 | 44.5 | 52.1 | 39.0 | 57.0 | 42.6 | 37.0 | 52.5 | 47.6 | | |
| Coconut oil: | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | |
| Crude | 44.3 | 34.7 | 33.6 | 30.3 | 39.6 | 43.6 | 43.7 | 39.0 | 44.7 | 47.9 | 35.9 | 45.8 | 44.8 | |
| Refined [§] | 29.4 | 28.4 | 27.1 | 30.3 | 33.6 | 35.1 | 38.8 | 35.9 | 27.5 | 36.8 | 32.6 | 36.3 | 35.4 | |
| Consumption in end products | 47.7 | 49.2 | 46.9 | 47.4 | 53.6 | 52.8 | 57.9 | 55.9 | 35.7 | 49.5 | 53.1 | 48.0 | | |
| Stocks, crude and refined (factory and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 67.0 | 61.4 | 62.1 | 51.2 | 55.4 | 231.0 | 315.4 | 306.2 | 322.4 | 327.0 | 322.6 | 321.2 | 328.5 | |
| Imports | 20.6 | 9.7 | 10.6 | 6.2 | 14.3 | 13.2 | 12.3 | 18.3 | 7.8 | 8.9 | 16.5 | 15.6 | | |
| Corn oil:* | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | |
| Crude | 25.0 | 26.3 | 26.7 | 27.4 | 28.6 | 25.0 | 29.0 | 28.5 | 27.7 | 29.6 | 27.4 | 28.0 | 26.8 | |
| Refined [§] | 27.2 | 25.3 | 24.6 | 25.0 | 30.5 | 22.9 | 21.1 | 25.0 | 24.3 | 32.0 | 25.5 | 27.6 | 25.1 | |
| Consumption in end products | | | | | | | | | | | | | | |
| Stocks, crude and refined (factory and warehouse), end of month | | | | | | | | | | | | | | |
| mil. of lb. | 30.0 | 27.0 | 27.3 | 28.6 | 31.9 | 32.7 | 39.1 | 38.7 | 42.6 | 37.7 | 38.7 | 37.9 | 33.4 | |

* Revised. △ Preliminary. ¹ Beginning September 1960, prices are based on a new specification and are not entirely comparable with those for earlier periods. ² Beginning April 1960, data include Government Services Administration stocks and are not comparable with those for earlier periods.

^o Bags of 132.276 lb. ^g Revisions for January–March 1959 for confectionery will be shown later; those for January–November 1958 for fats and oils appear in Census report, "Fats and Oils, 1958" (Series M28-1–08). ^g Includes data not shown separately. [§] Price for New York and northeastern New Jersey.

[†] New series; comparable data prior to December 1958 not available, except for corn oil which may be obtained from Census

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| November | December | 1959 | | | | | | | | | | 1960 | | | | | | | | | |
|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|--|--|--|--|--|--|--|--|
| | | January | February | March | April | May | June | July | August | September | October | November | December | | | | | | | | |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Con.

Vegetable oils and related products—Con.

Cottonseed:¹

| | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|---------|---------|
| Consumption (crushings) | 723.3 | 656.1 | 632.7 | 576.6 | 528.3 | 373.7 | 252.4 | 176.6 | 142.7 | 139.8 | 412.9 | 760.8 | 751.0 |
| Stocks (at oil mills), end of month | 2,609.0 | 2,441.2 | 1,945.4 | 1,443.7 | 953.4 | 596.0 | 357.3 | 191.1 | 104.8 | 205.0 | 701.9 | 1,639.0 | 2,393.5 |
| Cottonseed cake and meal [†] | | | | | | | | | | | | | |
| Production | 336.7 | 303.4 | 289.9 | 267.5 | 246.7 | 175.8 | 116.9 | 83.0 | 70.0 | 68.6 | 189.3 | 353.5 | 349.5 |
| Stocks (at oil mills), end of month | 113.1 | 110.4 | 131.6 | 149.5 | 140.8 | 188.9 | 204.5 | 202.8 | 189.9 | 157.7 | 137.1 | 167.7 | 198.3 |
| Cottonseed oil: | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | |
| Crude | 243.1 | 220.5 | 212.2 | 196.9 | 181.3 | 130.9 | 86.7 | 62.6 | 51.3 | 48.8 | 133.3 | 258.4 | 251.7 |
| Refined ² | 153.3 | 160.0 | 151.1 | 150.9 | 150.6 | 136.2 | 106.6 | 81.3 | 46.9 | 55.9 | 71.5 | 160.7 | 176.7 |
| Consumption in end products | 101.4 | 98.7 | 96.8 | 100.6 | 102.6 | 96.8 | 103.7 | 103.8 | 86.9 | 107.6 | 91.8 | 109.0 | 112.2 |
| Stocks, crude and refined (factory and warehouse), end of month | 389.4 | 462.8 | 473.9 | 477.0 | 520.3 | 495.7 | 446.9 | 357.6 | 286.2 | 200.0 | 216.8 | 322.6 | 391.7 |
| Price, wholesale (refined; drums; N.Y.) | .143 | .140 | .146 | .144 | .145 | .151 | .156 | .155 | .151 | .153 | .148 | .157 | |

Flaxseed:

| | | | | | | | | | | | | | |
|---|------|------|------|------|------|------|------|------|------|------|------|-------|------|
| Consumption (crushings) | 48.5 | 49.9 | 51.8 | 46.3 | 45.6 | 40.5 | 30.4 | 32.9 | 21.9 | 31.9 | 60.5 | 63.2 | 53.6 |
| Stocks (at oil mills), end of month | 82.3 | 95.8 | 77.1 | 64.2 | 64.4 | 27.8 | 20.0 | 21.7 | 33.0 | 30.7 | 70.0 | 108.0 | 99.7 |
| Price, wholesale (No. 1; Minneapolis) | 3.85 | 3.58 | 3.50 | 3.35 | 3.28 | 3.36 | 3.43 | 3.19 | 3.01 | 3.11 | 2.98 | 2.88 | 2.76 |

Linseed oil:

| | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
| Production, crude (raw) | 34.8 | 35.6 | 37.2 | 32.9 | 32.5 | 29.5 | 21.7 | 23.8 | 15.8 | 21.7 | 43.0 | 45.0 | 38.6 |
| Consumption in end products | 23.8 | 23.3 | 25.0 | 26.7 | 27.7 | 30.1 | 34.0 | 35.0 | 32.4 | 34.7 | 31.3 | 31.7 | 25.8 |
| Stocks, crude and refined (factory and warehouse), end of month | 142.8 | 149.7 | 163.8 | 163.3 | 161.2 | 151.2 | 123.9 | 89.5 | 74.6 | 61.2 | 71.0 | 80.6 | 92.9 |
| Price, wholesale (Minneapolis) | .145 | .143 | .140 | .139 | .135 | .131 | .132 | .132 | .129 | .132 | .126 | .124 | .123 |

Soybeans:

| | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|---------|---------|
| Consumption (crushings) | 1,081.6 | 1,013.7 | 1,016.8 | 919.9 | 1,039.8 | 992.8 | 995.9 | 939.8 | 941.3 | 962.0 | 806.2 | 1,066.9 | 1,102.2 |
| Stocks (at oil mills), end of month [†] | 3,202.8 | 3,029.0 | 2,770.0 | 2,437.5 | 1,922.6 | 1,620.2 | 1,405.4 | 1,291.5 | 1,016.3 | 597.0 | 494.7 | 2,974.5 | 3,671.7 |

Soybean cake and meal:[†]

| | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Production | 1,653.6 | 1,553.6 | 1,549.8 | 1,394.6 | 1,562.2 | 1,507.6 | 1,513.6 | 1,443.2 | 1,441.6 | 1,484.0 | 1,239.6 | 1,038.4 | 1,703.2 |
| Stocks (at oil mills), end of month | 153.0 | 126.6 | 190.4 | 188.0 | 171.8 | 247.8 | 269.8 | 225.4 | 251.0 | 182.0 | 158.6 | 183.4 | 221.4 |

Soybean oil:

| | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Production: | | | | | | | | | | | | | |
| Crude | 392.6 | 369.2 | 370.5 | 335.4 | 379.4 | 366.4 | 365.9 | 348.6 | 350.0 | 358.5 | 298.4 | 390.7 | 401.1 |
| Refined ² | 265.4 | 290.0 | 287.9 | 287.7 | 201.4 | 272.3 | 280.9 | 303.7 | 288.5 | 306.7 | 264.3 | 271.8 | 279.5 |
| Consumption in end products | 253.0 | 271.6 | 274.8 | 270.5 | 287.9 | 264.6 | 275.2 | 303.6 | 245.5 | 303.0 | 265.4 | 275.3 | 263.5 |
| Stocks, crude and refined (factory and warehouse), end of month | 422.7 | 507.4 | 551.3 | 541.2 | 585.8 | 595.9 | 564.5 | 422.6 | 450.5 | 311.8 | 307.5 | 366.3 | 446.0 |
| Price, wholesale (refined; N.Y.) | .119 | .117 | .119 | .115 | .117 | .121 | .125 | .128 | .131 | .138 | .129 | .133 | .144 |

TOBACCO

Leaf:

| | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|--------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--------|
| Production (crop estimate) | 11,796 | | | | | | | | | | | | | | | | | | | | 2,1960 |
|--------------------------------------|--------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--------|

Stocks, dealers' and manufacturers', end of quarter, total:

| | | | | | | | | | | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|--|--|--|--|--|
| Exports, including scrap and stems | 49,748 | 57,518 | 23,072 | 25,452 | 27,754 | 14,360 | 23,437 | 29,574 | 20,560 | 37,771 | 4,477 | 82,922 | 81,103 | 84,587 | | | | | | |
| Imports, including scrap and stems | 12,719 | 10,647 | 14,675 | 12,753 | 13,115 | 12,734 | 13,062 | 14,783 | 11,325 | 14,919 | 13,335 | 14,341 | 12,340 | | | | | | | |

Manufactured products:

| | | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| Production, manufactured tobacco, total | 14,175 | 13,371 | 13,764 | 13,360 | 15,364 | 14,257 | 15,745 | 16,178 | 11,790 | 15,796 | 15,113 | 14,910 | |
| Chewing, plug, and twist | 5,610 | 5,481 | 5,265 | 5,070 | 5,272 | 5,237 | 5,811 | 6,103 | 4,994 | 5,895 | 5,399 | 5,319 | |
| Smoking | 5,677 | 5,015 | 5,833 | 5,510 | 6,917 | 6,389 | 6,494 | 6,592 | 4,881 | 6,722 | 6,709 | 6,709 | |
| Snuff | 2,888 | 2,875 | 2,667 | 2,780 | 3,175 | 2,631 | 3,446 | 3,483 | 1,914 | 3,179 | 2,840 | 2,882 | |

Consumption (withdrawals):

| | | | | | | | | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|--|--|--|--|--|--|--|--|
| Cigarettes (small): | | | | | | | | | | | | | | | | | | | | | |
| Tax-free | 2,853 | 3,062 | 2,718 | 3,087 | 3,246 | 2,642 | 3,177 | 3,667 | 2,592 | 2,954 | 3,221 | 3,491 | | | | | | | | | |
| Tax-paid | 36,190 | 34,318 | 37,630 | 35,181 | 40,260 | 36,929 | 41,355 | 43,643 | 35,667 | 44,622 | 40,899 | 39,836 | | | | | | | | | |
| Cigars (large), tax-paid | 663,329 | 442,144 | 472,885 | 486,035 | 531,023 | 502,368 | 523,797 | 571,925 | 503,935 | 523,983 | 581,540 | 577,031 | | | | | | | | | |
| Manufactured tobacco and snuff, tax-paid | 14,093 | 13,293 | 13,354 | 13,011 | 14,935 | 14,054 | 15,156 | 15,543 | 11,906 | 15,887 | 14,501 | 14,543 | | | | | | | | | |
| Exports, cigarettes | 1,567 | 1,663 | 1,442 | 1,490 | 1,573 | 1,434 | 1,813 | 1,805 | 1,622 | 1,449 | 1,706 | 1,939 | 1,989 | | | | | | | | |

LEATHER AND PRODUCTS

HIDES AND SKINS

| | | | | | | | | | | | | | | | | | | | | | |
|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|--|--|--|--|--|--|
| Exports: | | | | | | | | | | | | | | | | | | | | | |
| Value, total ♀ | 6,939 | 4,422 | 5,056 | 7,874 | 6,941 | 4,997 | 6,043 | 5,223 | 6,088 | 6,288 | 5,042 | 6,962 | 8,793 | | | | | | | | |
| Calf and kid skins | 187 | 134 | 165 | 198 | 18 | | | | | | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959

1960

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES

| | Novem- | Decem- | Janu- | Febru- | March | April | May | June | July | August | Septem- | October | Novem- | Decem- |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|--------|--------|
| | ber | ber | ary | ary | | | | | | | ber | | ber | ber |
| LEATHER AND PRODUCTS—Continued | | | | | | | | | | | | | | |
| Shoes and slippers: Production, total | 46,490 | 48,790 | 53,100 | 53,403 | 57,861 | 48,756 | 48,595 | 49,902 | 43,413 | 58,108 | 48,776 | 47,452 | 45,666 | — |
| Shoes, sandals, and play shoes, except athletic, total | 37,445 | 42,768 | 48,393 | 48,150 | 51,408 | 42,820 | 42,320 | 42,934 | 37,841 | 49,260 | 40,603 | 38,532 | 36,955 | — |
| By kinds: Men's | 7,992 | 8,720 | 9,042 | 8,596 | 9,796 | 8,660 | 8,914 | 9,039 | 6,977 | 9,437 | 8,521 | 8,433 | 7,952 | — |
| Youths' and boys' | 1,774 | 2,089 | 2,287 | 2,195 | 2,278 | 1,918 | 2,010 | 2,112 | 2,145 | 2,408 | 2,026 | 1,907 | 1,683 | — |
| Women's | 19,568 | 22,376 | 26,735 | 26,949 | 28,733 | 24,069 | 22,799 | 23,172 | 21,135 | 26,902 | 21,069 | 19,666 | 18,870 | — |
| Misses' and children's' | 5,222 | 6,309 | 6,983 | 6,921 | 6,921 | 5,226 | 5,602 | 5,733 | 5,440 | 7,303 | 6,055 | 5,547 | 5,407 | — |
| Infants' and babies' | 2,889 | 3,274 | 3,346 | 3,489 | 3,680 | 2,947 | 2,995 | 2,878 | 2,144 | 3,210 | 2,932 | 2,979 | 3,043 | — |
| Slippers for housewear | 7,907 | 4,869 | 4,019 | 4,452 | 5,461 | 5,100 | 5,355 | 5,802 | 4,832 | 7,809 | 7,189 | 7,916 | 7,706 | — |
| Athletic | 583 | 592 | 473 | 504 | 602 | 542 | 589 | 649 | 368 | 518 | 506 | 540 | 528 | — |
| Other footwear | 555 | 561 | 215 | 297 | 390 | 294 | 331 | 517 | 372 | 521 | 478 | 464 | 477 | — |
| Exports | 268 | 186 | 191 | 185 | 252 | 235 | 174 | 147 | 155 | 245 | 217 | 241 | 210 | — |
| Prices, wholesale, f.o.b. factory: Men's and boys' oxfords, dress, elk or side upper, Goodyear welt | 137.4 | 137.4 | 137.4 | 137.4 | 137.4 | 135.7 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | — |
| Women's oxfords, elk side upper, Goodyear welt 1947-49=100 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | 146.7 | — |
| Women's pumps, low-medium quality | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | 133.7 | — |

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES

| | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|--------|--------|--------|---|
| National Lumber Manufacturers Association: | | | | | | | | | | | | | | |
| Production, total | 2,892 | 2,947 | 2,681 | 2,924 | 3,096 | 3,048 | 3,197 | 3,194 | 2,693 | 3,175 | 2,973 | 2,801 | 2,545 | — |
| Hardwoods | 593 | 560 | 554 | 568 | 532 | 597 | 617 | 631 | 611 | 601 | 577 | 623 | 575 | — |
| Softwoods | 2,299 | 2,387 | 2,127 | 2,356 | 2,564 | 2,451 | 2,580 | 2,563 | 2,082 | 2,574 | 2,396 | 2,178 | 1,970 | — |
| Shipments, total | 2,639 | 2,804 | 2,634 | 2,798 | 2,959 | 3,055 | 3,187 | 3,097 | 2,605 | 3,035 | 2,867 | 2,684 | 2,447 | — |
| Hardwoods | 564 | 538 | 587 | 637 | 619 | 623 | 613 | 581 | 536 | 560 | 536 | 562 | 528 | — |
| Softwoods | 2,075 | 2,266 | 2,047 | 2,161 | 2,340 | 2,432 | 2,574 | 2,516 | 2,069 | 2,475 | 2,331 | 2,122 | 1,919 | — |
| Stocks (gross), mill, end of month, total | 9,465 | 9,610 | 9,657 | 9,800 | 9,937 | 9,944 | 9,954 | 10,050 | 9,902 | 10,036 | 10,142 | 10,254 | 10,370 | — |
| Hardwoods | 3,822 | 3,844 | 3,810 | 3,741 | 3,654 | 3,628 | 3,632 | 3,682 | 3,757 | 3,798 | 3,840 | 3,901 | 3,949 | — |
| Softwoods | 5,643 | 5,766 | 5,847 | 6,059 | 6,283 | 6,316 | 6,322 | 6,368 | 6,145 | 6,238 | 6,302 | 6,353 | 6,421 | — |

| | | | | | | | | | | | | | | |
|---------------------------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| Exports, total sawmill products | M bd. ft. | 68,081 | 76,662 | 64,823 | 60,041 | 71,578 | 89,174 | 83,843 | 83,094 | 68,899 | 63,912 | 74,185 | 69,322 | 61,855 |
| Imports, total sawmill products | do | 312,434 | 271,351 | 214,418 | 305,515 | 325,926 | 305,900 | 408,205 | 419,089 | 367,136 | 370,988 | 345,196 | 331,708 | — |

SOFTWOODS

| | | | | | | | | | | | | | | |
|------------------------------------|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Douglas fir: | | | | | | | | | | | | | | |
| Orders, new | mil. bd. ft. | 630 | 833 | 566 | 687 | 661 | 663 | 662 | 675 | 601 | 685 | 615 | 583 | 586 |
| Orders, unfilled, end of month | do | 571 | 703 | 666 | 704 | 656 | 633 | 531 | 488 | 519 | 491 | 447 | 434 | 444 |
| Production | do | 680 | 715 | 650 | 724 | 793 | 709 | 717 | 669 | 532 | 719 | 657 | 599 | 575 |
| Shipments | do | 613 | 701 | 603 | 649 | 710 | 686 | 764 | 718 | 571 | 712 | 660 | 596 | 575 |
| Stocks (gross), mill, end of month | do | 971 | 985 | 1,034 | 1,126 | 1,209 | 1,245 | 1,197 | 1,148 | 1,109 | 1,111 | 1,108 | 1,105 | 1,122 |
| Exports, total sawmill products | M bd. ft. | 26,449 | 36,436 | 32,176 | 25,615 | 31,722 | 36,531 | 43,673 | 37,889 | 31,587 | 24,576 | 33,460 | 29,135 | 25,912 |
| Sawed timber | do | 14,194 | 22,000 | 18,252 | 14,827 | 17,271 | 19,628 | 28,005 | 18,376 | 18,773 | 11,847 | 13,709 | 12,880 | 11,778 |
| Boards, planks, scantlings, etc. | do | 12,255 | 14,436 | 13,924 | 10,788 | 14,451 | 16,903 | 15,668 | 19,513 | 12,814 | 12,729 | 19,751 | 16,255 | 14,134 |

| | | | | | | | | | | | | | | |
|--|----|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Prices, wholesale: | | | | | | | | | | | | | | |
| Dimension, construction, dried, 2" x 4", R. L. | do | 82,325 | 82,601 | 83,456 | 83,536 | 83,193 | 83,193 | 82,503 | 80,405 | 80,757 | 80,235 | 80,057 | 79,046 | 78,137 |
| Flooring, C and better, F. G., 1" x 4", R. L. | do | 132,463 | 131,598 | 131,688 | 133,084 | 133,084 | 132,563 | 131,717 | 130,919 | 131,186 | 129,819 | 129,734 | 128,679 | 128,628 |

| | | | | | | | | | | | | | | |
|--|--------------|-------|-------|-------|-------|-------|--------|-------|-------|--------|-------|-------|-------|-------|
| Southern pine: | | | | | | | | | | | | | | |
| Orders, new | mil. bd. ft. | 510 | 514 | 541 | 502 | 587 | 639 | 634 | 642 | 542 | 601 | 587 | 577 | 533 |
| Orders, unfilled, end of month | do | 194 | 179 | 200 | 182 | 201 | 216 | 221 | 208 | 203 | 198 | 174 | 167 | 162 |
| Production | do | 606 | 616 | 570 | 576 | 630 | 641 | 666 | 699 | 574 | 603 | 608 | 584 | 584 |
| Shipments | do | 546 | 529 | 520 | 568 | 624 | 629 | 655 | 547 | 606 | 611 | 584 | 538 | — |
| Stocks (gross), mill and concentration yards, end of month | mil. bd. ft. | 1,719 | 1,806 | 1,856 | 1,912 | 1,974 | 1,991 | 2,028 | 2,072 | 2,099 | 2,096 | 2,093 | 2,115 | 2,161 |
| Exports, total sawmill products | M bd. ft. | 7,092 | 8,412 | 7,649 | 7,231 | 6,420 | 10,060 | 8,055 | 9,123 | 11,003 | 8,545 | 6,426 | 7,042 | 6,136 |
| Sawed timber | do | 1,315 | 1,925 | 1,247 | 1,557 | 1,620 | 1,678 | 2,777 | 2,136 | 3,643 | 2,810 | 1,273 | 2,375 | 903 |
| Boards, planks, scantlings, etc. | do | 5,777 | 6,487 | 6,402 | 5,674 | 4,800 | 8,391 | 5,278 | 6,987 | 7,360 | 5,735 | 5,153 | 4,667 | 5,233 |

| | | | | | | | | | | | | | | |
|---|----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prices, wholesale, (index): | | | | | | | | | | | | | | |
| Boards, No. 2 and better, 1" x 6", R. L. | do | 120.2 | 119.8 | 119.6 | 118.2 | 117.2 | 117.5 | 116.3 | 114.8 | 113.2 | 111.4 | 110.3 | 108.9 | 107.2 |
| 1947-49=100 | | | | | | | | | | | | | | |
| Flooring, B and better, F. G., 1" x 4", S. L. | do | 95.2 | 95.5 | 95.5 | 95.4 | 95.4 | 95.4 | 95.1 | 94.9 | 94.1 | 93.9 | 93.6 | 93.6 | 93.4 |
| 1947-49=100 | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | |
|--------------------------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Western pine: | | | | | | | | | | | | | | |
| Orders, new | mil. bd. ft. | 587 | 861 | 613 | 651 | 718 | 740 | 819 | 735 | 703 | 771 | 709 | 644 | 545 |
| Orders, unfilled, end of month | do | 308 | 423 | 404 | 376 | 391 | 367 | 370 | 339 | 378 | 364 | 348 | 322 | 308 |
| Production | do | 688 | 742 | 579 | 699 | 758 | 758 | 841 | 829 | 691 | 871 | 782 | 684 | 563 |
| Shipments | do | 616 | 745 | 628 | 670 | 702 | 765 | 815 | 767 | 664 | 785 | 726 | 670 | 560 |

| | | | | | | | |
|------------------------------------|----|-------|-------|-------|-------|-------|----|
| Stocks (gross), mill, end of month | do | 2,056 | 2,053 | 2,004 | 2,033 | 2,089 | 2, |
|------------------------------------|----|-------|-------|-------|-------|-------|----|

| Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS | 1959 | | 1960 | | | | | | | | | | | |
|---|----------|----------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| METALS AND MANUFACTURES | | | | | | | | | | | | | | |
| IRON AND STEEL | | | | | | | | | | | | | | |
| Foreign trade: | | | | | | | | | | | | | | |
| Iron and steel products (excluding advanced manufactures and ferroalloys): | | | | | | | | | | | | | | |
| Exports, total [†] ⁹ thous. of short tons | 575 | 726 | 530 | 636 | 764 | 758 | 992 | 1,013 | 832 | 1,195 | 907 | 953 | 1,009 | |
| Steel mill products [*] ^{do} | 69 | 130 | 158 | 168 | 203 | 235 | 320 | 382 | 331 | 328 | 228 | 231 | 234 | |
| Scrap [†] ^{do} | 499 | 579 | 356 | 459 | 551 | 514 | 662 | 623 | 492 | 861 | 655 | 683 | 733 | |
| Imports, total [†] ⁹ ^{do} | 659 | 650 | 512 | 507 | 505 | 391 | 318 | 301 | 238 | 247 | 295 | 265 | 236 | |
| Steel mill products [*] ^{do} | 461 | 539 | 465 | 471 | 464 | 331 | 272 | 213 | 177 | 184 | 207 | 180 | 199 | |
| Scrap ^{do} | 41 | 15 | 10 | 11 | 12 | 16 | 10 | 14 | 15 | 10 | 12 | 8 | 8 | |
| Iron and Steel Scrap | | | | | | | | | | | | | | |
| Production and receipts, total ^{thous. of short tons} | 5,450 | 7,953 | 7,411 | 7,259 | 7,173 | 6,270 | 5,847 | 5,181 | 4,150 | 4,650 | 4,536 | 4,896 | 4,370 | |
| Home scrap produced ^{do} | 2,921 | 4,457 | 4,465 | 4,221 | 4,366 | 3,825 | 3,523 | 3,181 | 2,555 | 2,852 | 2,736 | 2,829 | 2,644 | |
| Purchased scrap received (net) ^{do} | 2,529 | 3,496 | 2,946 | 3,037 | 2,808 | 2,445 | 2,324 | 1,999 | 1,595 | 1,798 | 1,800 | 2,066 | 1,726 | |
| Consumption, total ^{do} | 5,373 | 7,864 | 7,871 | 7,256 | 7,437 | 6,279 | 5,642 | 4,994 | 4,120 | 4,724 | 4,646 | 4,901 | 4,413 | |
| Stocks, consumers', end of month ^{do} | 9,928 | 10,011 | 9,540 | 9,545 | 9,278 | 9,270 | 9,475 | 9,661 | 9,700 | 9,629 | 9,514 | 9,513 | 9,473 | |
| Ore | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | |
| Mine production ^{thous. of long tons} | 4,383 | 5,036 | 4,041 | 4,017 | 4,502 | 7,440 | 11,873 | 11,645 | 10,343 | 10,934 | 8,789 | 6,423 | ----- | |
| Shipments from mines ^{do} | 6,976 | 5,178 | 1,926 | 1,779 | 1,922 | 6,873 | 13,349 | 12,816 | 12,523 | 10,876 | 9,252 | 7,426 | ----- | |
| Imports [†] ^{do} | 3,813 | 3,035 | 2,370 | 2,516 | 2,217 | 2,334 | 3,717 | 4,221 | 3,746 | 4,299 | 3,070 | 2,593 | ----- | |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | |
| Receipts at iron and steel plants ^{do} | 11,604 | 10,943 | 4,660 | 4,431 | 4,299 | 8,084 | 15,926 | 16,293 | 15,705 | 13,894 | 11,049 | 9,906 | 5,867 | |
| Consumption at iron and steel plants ^{do} | 7,091 | 11,539 | 11,856 | 11,337 | 11,788 | 10,433 | 9,740 | 8,060 | 7,014 | 6,729 | 6,356 | 6,694 | 6,362 | |
| Exports ^{do} | 372 | 126 | 70 | 34 | 100 | 169 | 557 | 824 | 788 | 1,162 | 849 | 466 | 126 | |
| Stocks, total, end of month ^{do} | 75,607 | 73,040 | 66,816 | 61,470 | 55,777 | 53,235 | 57,673 | 65,016 | 72,297 | 80,050 | 84,816 | 86,252 | ----- | |
| At mines ^{do} | 8,736 | 8,524 | 10,839 | 13,073 | 15,329 | 15,891 | 14,418 | 13,249 | 11,079 | 11,148 | 10,687 | 8,579 | ----- | |
| At furnace yards ^{do} | 57,537 | 56,941 | 49,257 | 42,483 | 34,904 | 32,645 | 38,830 | 47,097 | 55,787 | 62,953 | 67,645 | 70,857 | 70,362 | |
| At U.S. docks ^{do} | 9,334 | 7,575 | 6,720 | 5,914 | 5,463 | 4,699 | 4,425 | 4,670 | 5,431 | 5,949 | 6,484 | 6,816 | 6,743 | |
| Manganese (manganese content), general imports [†] ^{thous. of long tons} | 100 | 109 | 73 | 115 | 111 | 87 | 66 | 154 | 103 | 116 | 112 | 85 | ----- | |
| Pig Iron and Iron Manufactures | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | |
| Production (excl. blast furnace prod. of ferroalloys) ^{thous. of short tons} | 4,199 | 7,573 | 7,754 | 7,342 | 7,714 | 6,760 | 6,331 | 5,261 | 4,480 | 4,470 | 4,108 | 4,473 | 4,138 | |
| Consumption ^{do} | 4,479 | 7,734 | 7,857 | 7,392 | 7,694 | 6,556 | 6,123 | 5,255 | 4,405 | 4,616 | 4,274 | 4,500 | 4,116 | |
| Stocks (consumers' and suppliers'), end of month ^{thous. of short tons} | 3,052 | 2,979 | 2,966 | 2,973 | 3,051 | 3,269 | 3,537 | 3,644 | 3,758 | 3,696 | 3,617 | 3,659 | 3,711 | |
| Prices: | | | | | | | | | | | | | | |
| Composite ^{dol. per long ton} | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | 65.95 | |
| Basic (furnace) ^{do} | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | 66.00 | |
| Foundry, No. 2, Northern ^{do} | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | 66.50 | |
| Castings, gray iron: ^① | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of month ^{thous. of short tons} | 886 | 847 | 854 | 857 | 882 | 836 | 782 | 720 | 755 | 713 | 695 | 647 | ----- | |
| Shipments, total ^{do} | 830 | 1,107 | 1,136 | 1,108 | 1,143 | 1,051 | 1,053 | 1,050 | 803 | 859 | 900 | 905 | ----- | |
| For sale ^{do} | 515 | 584 | 592 | 571 | 600 | 581 | 589 | 602 | 431 | 540 | 527 | 500 | ----- | |
| Castings, malleable iron: | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of month ^{thous. of short tons} | 83 | 94 | 100 | 98 | 85 | 79 | 73 | 64 | 74 | 70 | 69 | 57 | ----- | |
| Shipments, total ^{do} | 58 | 80 | 83 | 83 | 86 | 71 | 69 | 73 | 50 | 59 | 63 | 64 | ----- | |
| For sale ^{do} | 42 | 46 | 46 | 47 | 50 | 39 | 38 | 43 | 29 | 37 | 36 | 35 | ----- | |
| Steel, Crude and Semimanufactures | | | | | | | | | | | | | | |
| Steel ingots and steel for castings: | | | | | | | | | | | | | | |
| Production ^{thous. of short tons} | 7,268 | 11,989 | 12,049 | 11,127 | 11,565 | 9,778 | 8,830 | 7,405 | 6,351 | 6,838 | 6,458 | 6,868 | 6,172 | |
| Percent of capacity ^③ | 60 | 96 | 96 | 94 | 92 | 80 | 70 | 61 | 50 | 54 | 53 | 54 | 50 | |
| Index | 105.6 | 168.5 | 169.4 | 167.2 | 162.6 | 142.0 | 124.1 | 107.6 | 89.3 | 96.1 | 93.8 | 96.5 | 89.7 | |
| Steel castings: | | | | | | | | | | | | | | |
| Shipments, total ^{thous. of short tons} | 109 | 133 | 123 | 129 | 144 | 127 | 127 | 137 | 90 | 102 | 104 | 103 | ----- | |
| For sale, total ^{do} | 86 | 104 | 94 | 98 | 110 | 97 | 97 | 107 | 67 | 77 | 80 | 80 | ----- | |
| Steel forgings (for sale): | | | | | | | | | | | | | | |
| Orders, unfilled, end of month ^{do} | 405.2 | 420.1 | 420.1 | 398.3 | 356.2 | 325.0 | 312.5 | 295.2 | 295.3 | 299.0 | 301.7 | 277.1 | 264.4 | |
| Shipments, total ^{do} | 87.3 | 114.4 | 122.6 | 129.8 | 137.9 | 116.7 | 110.3 | 110.1 | 79.3 | 88.3 | 94.0 | 97.4 | 92.0 | |
| Drop and upset ^{do} | 63.3 | 85.3 | 93.6 | 100.1 | 107.8 | 89.7 | 85.1 | 82.0 | 57.9 | 63.0 | 68.8 | 72.9 | 66.6 | |
| Prices: | | | | | | | | | | | | | | |
| Composite, finished steel (carbon) ^{dol. per lb} | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | .0698 | |
| Steel billets, rerolling, carbon, f.o.b. mill ^{dol. per short ton} | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | |
| Structural shapes (carbon), f.o.b. mill ^{dol. per lb} | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | .0617 | |
| Steel scrap, No. 1 heavy melting: | | | | | | | | | | | | | | |
| Composite (5 markets) ^{dol. per long ton} | 44.47 | 41.23 | 41.41 | 40.04 | 34.16 | 33.88 | 32.97 | 31.12 | 31.28 | 32.20 | 31.87 | 29.52 | 28.33 | |
| Pittsburgh district ^{do} | 46.00 | 42.00 | 43.00 | 43.00 | 36.00 | 35.00 | 33.50 | 31.00 | 30.50 | 30.50 | 28.50 | 27.00 | ----- | |
| Steel, Manufactured Products | | | | | | | | | | | | | | |
| Barrels and drums, steel, heavy types (for sale): | | | | | | | | | | | | | | |
| Orders, unfilled, end of month ^{thousands} | 2,653 | 2,193 | 1,796 | 1,616 | 1,871 | 1,798 | 1,715 | 1,702 | 1,681 | 1,619 | 1,607 | 1,378 | ----- | |
| Shipments ^{do} | 1,459 | 2,280 | 1,808 | 1,424 | 1,700 | 1,714 | 1,893 | 1,986 | 1,762 | 1,892 | 1,847 | 1,715 | ----- | |
| Cans, metal, shipments (in terms of steel consumed), total for sale and own use ^{thous. of short tons} | 298 | 317 | 301 | 288 | 330 | 363 | 408 | 424 | 453 | 601 | 553 | 417 | ----- | |
| Food ^④ ^{do} | 170 | 177 | 181 | 171 | 184 | 209 | 232 | 230 | 275 | 409 | 390 | 272 | ----- | |
| Shipments for sale ^{do} | 258 | 274 | 251 | 237 | 273 | 300 | 345 | 363 | 399 | 535 | 484 | 358 | ----- | |
| Closures (for glass containers), production ^{millions} | 1,356 | 1,374 | 1,435 | 1,470 | 1,696 | 1,496 | 1,597 | 1,619 | 1,368 | 1,693 | 1,561 | 1,495 | 1,412 | |
| Crowns, production ^{thousand gross} | 18,526 | 21,640 | 21,904 | 22,381 | 24,302 | 23,542 | 29,926 | 32,199 | 25,174 | 24,952 | 23,609 | 20,486 | 15,419 | |
| Steel products, net shipments: | | | | | | | | | | | | | | |
| Total (all grades) ^{thous. of short tons} | 4,842 | 8,211 | 8,430 | 7,583 | 7,966 | 6,742 | 6,272 | 5,921 | 4,711 | 5,072 | 4,983 | 4,944 | 4,516 | |
| Semifinished products ^{do} | 253 | 416 | 414 | 351 | 374 | 239 | 219 | 174 | 184 | 180 | 176 | 183 | ----- | |
| Structural shapes (heavy), steel piling ^{do} | 315 | 570 | 619 | 562 | 574 | 517 | 457 | 447 | 321 | 348 | 324 | 397 | 367 | |
| Plates ^{do} | 434 | 754 | 776 | 727 | 755 | 624 | 529 | 484 | 354 | 370 | 373 | 405 | 388 | |
| Rails and accessories ^{do} | 47 | 120 | 170 | 139 | 149 | 148 | 153 | 133 | 91 | 76 | 51 | 50 | 58 | |

^r Revised. ^p Preliminary.

†Revised (beginning in the February 1960 SURVEY) to include certain not marked "X". Includes data not shown separately.

*New series (from Bureau of the Census). Data beginning 1950 (beginning in 1950 for 1950-54).

*New series (from *Bureau of the Census*). Data beginning with products exports and imports are shown in the March 1960

©Revisions for January 1958–October 1959 are available upon request.

^c For 1960, percent of capacity is calculated on annual capacity as of January 1, 1960, of 148,570,970 tons of steel; for 1959, as of January 1, 1959 (147,633,670 tons).

§ Represents the weighted average of consumers' buying.

San Francisco. \oplus Excludes shipments of food cans of the pre-

ERASER: Excludes implements of 1000 cans or the present packing type, such types are included in total implements.

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Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

METALS AND MANUFACTURES—Continued

| IRON AND STEEL—Continued | | | | | | | | | | | | | |
|---|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Steel, Manufactured Products—Continued | | | | | | | | | | | | | |
| Steel products, net shipments—Continued | | | | | | | | | | | | | |
| Bars and tool steel, total, thous. of short tons | 759 | 1,283 | 1,245 | 1,157 | 1,214 | 993 | 861 | 803 | 623 | 772 | 768 | 806 | 730 |
| Bars: Hot rolled (incl. light shapes) | 502 | 901 | 879 | 842 | 883 | 679 | 541 | 479 | 362 | 453 | 465 | 487 | 464 |
| Reinforcing | 163 | 213 | 185 | 140 | 145 | 162 | 192 | 210 | 183 | 223 | 208 | 229 | 176 |
| Cold finished | 86 | 160 | 172 | 166 | 176 | 143 | 120 | 106 | 74 | 91 | 88 | 84 | 85 |
| Pipe and tubing | 510 | 859 | 914 | 765 | 698 | 610 | 586 | 576 | 515 | 559 | 543 | 483 | 432 |
| Wire and wire products | 233 | 381 | 372 | 306 | 275 | 247 | 246 | 215 | 195 | 243 | 244 | 224 | 204 |
| Tin mill products | 349 | 553 | 588 | 528 | 635 | 559 | 567 | 654 | 581 | 555 | 425 | 363 | 308 |
| Sheets and strip (incl. electrical), total | 1,943 | 3,275 | 3,332 | 3,049 | 3,291 | 2,806 | 2,654 | 2,422 | 1,856 | 1,964 | 2,075 | 2,039 | 1,845 |
| Sheets: Hot rolled | 575 | 956 | 995 | 912 | 942 | 796 | 722 | 579 | 440 | 506 | 585 | 581 | 500 |
| Cold rolled | 924 | 1,599 | 1,592 | 1,447 | 1,608 | 1,379 | 1,357 | 1,319 | 977 | 994 | 1,026 | 1,004 | 906 |
| Fabricated structural steel: | | | | | | | | | | | | | |
| Orders, new (net), thous. of short tons | 260 | 366 | 221 | 289 | 343 | 345 | 270 | 268 | 270 | 262 | 260 | 220 | 240 |
| Shipments | 181 | 236 | 209 | 241 | 277 | 287 | 285 | 333 | 301 | 332 | 324 | 314 | 289 |
| Backlog, end of month | 2,068 | 2,195 | 2,116 | 2,189 | 2,364 | 2,401 | 2,237 | 2,219 | 2,203 | 2,114 | 2,058 | 2,028 | 2,016 |
| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | |
| Aluminum: | | | | | | | | | | | | | |
| Production, primary, domestic, thous. of short tons | 153.7 | 163.0 | 164.0 | 156.8 | 170.7 | 168.6 | 175.9 | 171.4 | 177.6 | 173.0 | 162.9 | 167.0 | 161.2 |
| Estimated recovery from scrap ^Δ | 33.0 | 36.0 | 41.0 | 40.0 | 43.0 | 36.0 | 33.0 | 31.0 | 29.0 | 33.0 | 31.0 | 32.0 | |
| Imports (general): | | | | | | | | | | | | | |
| Metal and alloys, crude | 15.8 | 26.4 | 12.0 | 10.6 | 16.8 | 7.6 | 11.1 | 15.2 | 12.9 | 14.4 | 10.5 | 16.1 | |
| Plates, sheets, etc. [‡] | 4.4 | 4.7 | 3.4 | 3.5 | 3.4 | 3.4 | 2.9 | 3.3 | 2.0 | 2.6 | 2.7 | 3.2 | |
| Stocks, primary (at reduction plants), end of month | | | | | | | | | | | | | |
| thous. of short tons | 132.8 | 111.6 | 127.5 | 117.1 | 115.0 | 139.1 | 148.6 | 170.0 | 203.6 | 211.7 | 225.9 | 248.4 | 257.1 |
| Price, primary ingot, 99.5%+ [○] | .2680 | .2736 | .2810 | .2810 | .2810 | .2810 | .2810 | .2810 | .2810 | .2600 | .2600 | .2600 | .2600 |
| Aluminum shipments: | | | | | | | | | | | | | |
| Mill products and pig and ingot (net) [†] , mil. of lb. | 370.7 | 480.1 | 372.5 | 426.4 | 433.1 | 366.4 | 398.4 | 411.2 | 355.5 | 423.1 | 358.9 | 370.3 | |
| Mill products, total | 247.5 | 267.9 | 250.0 | 256.0 | 267.1 | 247.4 | 272.3 | 278.3 | 253.1 | 262.0 | 253.3 | 246.9 | |
| Plate and sheet | 127.8 | 143.1 | 131.3 | 135.8 | 144.1 | 133.6 | 147.3 | 150.4 | 143.0 | 140.3 | 134.0 | 128.9 | |
| Casting [§] | 54.7 | 65.2 | 68.2 | 71.7 | 72.2 | 61.8 | 60.3 | 60.1 | 45.7 | 58.8 | 62.1 | 63.7 | |
| Copper: | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | |
| Mine, recoverable copper, thous. of short tons | 25.3 | 29.5 | 47.9 | 75.2 | 96.3 | 97.5 | 98.8 | 95.2 | 86.3 | 90.9 | 97.5 | 98.0 | |
| Refinery, primary | 30.2 | 45.4 | 78.9 | 85.9 | 132.4 | 144.9 | 140.9 | 142.7 | 124.7 | 135.6 | 139.4 | 128.2 | 131.9 |
| From domestic ores | 12.2 | 17.3 | 45.5 | 64.3 | 105.2 | 109.0 | 107.9 | 108.1 | 88.3 | 97.3 | 101.0 | 93.4 | 99.6 |
| From foreign ores | 17.9 | 128.2 | 33.5 | 21.6 | 27.2 | 35.9 | 33.0 | 34.5 | 36.4 | 38.3 | 38.4 | 34.8 | 32.3 |
| Secondary, recovered as refined | 14.4 | 16.9 | 22.8 | 25.8 | 19.9 | 22.2 | 21.8 | 24.8 | 23.4 | 23.0 | 24.6 | 25.6 | 20.5 |
| Imports (general): | | | | | | | | | | | | | |
| Refined, unrefined, scrap ^{†‡} | 68.8 | 80.7 | 63.7 | 47.5 | 52.8 | 44.0 | 29.8 | 52.6 | 34.7 | 55.2 | 36.3 | 48.3 | 26.6 |
| Refined | 43.7 | 40.2 | 34.1 | 22.6 | 18.0 | 10.1 | 7.2 | 7.5 | 6.8 | 9.0 | 7.7 | 6.6 | 7.1 |
| Exports: | | | | | | | | | | | | | |
| Refined, scrap, brass and bronze ingots | 4.8 | 10.5 | 17.0 | 29.4 | 34.7 | 46.2 | 64.2 | 57.8 | 64.5 | 78.4 | 60.5 | 54.7 | 47.2 |
| Refined | 2.3 | 5.1 | 11.3 | 19.0 | 21.2 | 31.3 | 50.8 | 38.8 | 45.0 | 58.7 | 42.9 | 37.2 | 30.5 |
| Consumption, refined (by mills, etc.) | 102.7 | 107.6 | 111.0 | 122.2 | 139.4 | 114.6 | 116.4 | 121.2 | 71.7 | 120.8 | 125.8 | 113.3 | 108.2 |
| Stocks, refined, end of month, total | 129.3 | 121.1 | 122.5 | 119.4 | 127.3 | 155.4 | 157.1 | 174.1 | 196.8 | 198.0 | 187.6 | 206.4 | 219.5 |
| Fabricators [†] | 81.4 | 81.5 | 76.3 | 75.8 | 80.3 | 103.5 | 99.2 | 100.7 | 117.2 | 110.2 | 112.8 | 99.9 | 100.9 |
| Price, bars, electrolytic (N.Y.) | .3406 | .3372 | .3365 | .3298 | .3261 | .3260 | .3260 | .3260 | .3260 | .3260 | .3260 | .3060 | .2960 |
| Copper-base mill and foundry products, shipments (quarterly): | | | | | | | | | | | | | |
| Brass mill products, mil. of lb. | 514 | — | — | 493 | — | — | 482 | — | — | 446 | — | — | — |
| Copper wire mill products [†] | 387 | — | — | 386 | — | — | 393 | — | — | 364 | — | — | — |
| Brass and bronze foundry products | 235 | — | — | 243 | — | — | 225 | — | — | 196 | — | — | — |
| Lead: | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | |
| Mine, recoverable lead, thous. of short tons | 20.3 | 22.1 | 21.4 | 22.4 | 25.5 | 23.1 | 20.5 | 19.4 | 16.0 | 18.5 | 18.1 | 18.1 | |
| Secondary, estimated recoverable ^{†‡} | 36.7 | 37.2 | 37.7 | 37.9 | 38.5 | 37.8 | 41.3 | 41.0 | 33.5 | 41.0 | 38.1 | 41.0 | |
| Imports (general), ore [†] , metal [‡] | 33.7 | 24.2 | 35.0 | 26.9 | 34.9 | 28.2 | 26.5 | 30.1 | 33.4 | 35.7 | 24.9 | 22.8 | |
| Consumption, total | 84.9 | 86.2 | 87.3 | 85.1 | 91.1 | 83.4 | 90.8 | 87.5 | 76.8 | 90.9 | 86.9 | 86.0 | |
| Stocks, end of month: | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process [†] (ABMS), thous. of short tons | 101.3 | 109.9 | 119.1 | 125.5 | 135.0 | 133.0 | 139.9 | 140.5 | 143.8 | 144.5 | 150.9 | 156.0 | 146.9 |
| Refiners' (primary), refined and antimonial [†] , thous. of short tons | 118.2 | 119.4 | 117.0 | 115.5 | 107.5 | 116.5 | 121.3 | 128.1 | 134.1 | 136.5 | 136.7 | 139.5 | |
| Consumers' [○] | 130.2 | 123.1 | 120.5 | 126.6 | 126.7 | 127.3 | 128.2 | 120.1 | 125.8 | 128.4 | 118.1 | 110.5 | |
| Scrap (dead-base, purchased), all consumers [†] | 49.9 | 50.7 | 42.7 | 41.8 | 42.4 | 41.0 | 38.1 | 39.8 | 42.8 | 44.0 | 45.6 | 43.6 | |
| Price, pig, desilverized (N.Y.) | .1300 | .1252 | .1200 | .1200 | .1200 | .1200 | .1200 | .1200 | .1200 | .1200 | .1200 | .1200 | .1138 |
| Tin: | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | |
| Ore ^{†‡} , long tons | 430 | 138 | 2,452 | 526 | 861 | 766 | 1,267 | 1,801 | 1,160 | 1,555 | 929 | 1,001 | |
| Bars, pigs, etc. | 2,938 | 3,166 | 3,410 | 3,620 | 3,860 | 3,575 | 3,155 | 4,175 | 2,149 | 3,750 | 2,872 | 3,262 | |
| Estimated recovery from scrap, total [†] | 1,710 | 1,990 | 2,215 | 2,030 | 2,115 | 1,805 | 1,830 | 1,960 | 1,500 | 2,020 | 1,800 | | |
| As metal | 210 | 280 | 255 | 210 | 240 | 230 | 245 | 270 | 240 | 275 | 290 | | |
| Consumption, pig, total | 5,645 | 6,985 | 7,400 | 7,280 | 7,875 | 7,410 | 7,705 | 7,685 | 6,520 | 6,995 | 6,030 | 5,600 | |
| Primary | 3,235 | 4,470 | 4,570 | 4,760 | 5,190 | 4,960 | 5,310 | 5,220 | 4,655 | 4,635 | 3,760 | 3,290 | |
| Exports, incl. reexports (metal) | 159 | 92 | 194 | 173 | 122 | 19 | 28 | 103 | 2 | 39 | 58 | 19 | 22 |
| Stocks, pig (industrial), end of month | 28,170 | 26,945 | 26,765 | 24,050 | 23,355 | 22,445 | 21,930 | 20,775 | 20,650 | 20,370 | 22,145 | 22,910 | |
| Price, pig, Straits (N.Y.), prompt | 1.0096 | .9913 | .9985 | 1.0097 | 1.0009 | .9924 | .9954 | 1.0131 | 1.0349 | 1.0285 | 1.0223 | 1.0328 | 1.0114 |
| Zinc: | | | | | | | | | | | | | |
| Mine production, recoverable zinc | thous. of short tons | 36.0 | 39.5 | 37.3 | 38.0 | 42.9 | 40.9 | 40.7 | 39.1 | 36.9 | 33.4 | 30.3 | 28.2 |
| Imports (general): | | | | | | | | | | | | | |
| Ores and concentrates ^{†‡} | 37.8 | 30.3 | 36.0 | 43.3 | 45.0 | 39.2 | 49.2 | 32.7 | 35.7 | 35.6 | 40.6 | 30.4 | |
| Metal (slab, blocks) | 11.0 | 10.7 | 9.0 | 9.5 | 12.1 | 7.5 | 6.8 | 15.5 | 3.7 | 8.1 | 17.3 | 7.9 | |
| Consumption (recoverable zinc content): | | | | | | | | | | | | | |
| Ores ^{†‡} | 7.9 | 7.8 | 7.7 | 7.3 | 8.1 | 8.2 | 7.2 | 6.2 | 6.6 | 5.3 | 4.8 | 6.0 | |
| Scrap, all types | 19.1 | 20.6 | 20.8 | 21.1 | 21.0 | 16.1 | 17.7 | 18.7 | 15.0 | 18.2 | 19.6 | 19.3 | |
| Slab zinc: | | | | | | | | | | | | | |
| Production (primary smelter), from domestic and foreign ores | 59.4 | 66.7 | 69.5 | 71.0 | 82.3 | 79.3 | 74.7 | 72.8 | 70.0 | 59.5 | 56.1 | 58.7 | |
| Secondary (redistilled) production, total | 3.0 | 2.9 | 3.8 | 3.7 | 3.8 | 3.9 | 4.5 | 3.9 | 3.7 | 4.4 | 3.9 | 4.3 | |
| Consumption, fabricators', total | 71.1 | 89.3 | 88.1 | 87.4 | 86.5 | 71.2 | 70.5 | 73.9 | 55.2</ | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of
BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | | |
|---|----------|----------|---------|----------|---------|---------|---------|---------|--------|---------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | |
| HEATING EQUIPMENT, EXCEPT ELECTRIC | | | | | | | | | | | | | | |
| Radiators and convectors, cast iron: | | | | | | | | | | | | | | |
| Shipments, mil. of sq. ft. of radiation | 1.9 | 1.3 | 1.2 | 1.4 | 1.5 | 1.2 | 1.2 | 1.5 | 1.3 | 1.8 | 2.1 | 1.9 | | |
| Stocks, end of month | 2.9 | 3.1 | 3.5 | 3.7 | 4.2 | 4.6 | 4.9 | 5.0 | 4.3 | 3.8 | 3.4 | 2.8 | | |
| Oil burners:△ | | | | | | | | | | | | | | |
| Shipments, thousands | 47.6 | 32.6 | 36.8 | 39.2 | 35.4 | 34.6 | 36.6 | 46.9 | 34.9 | 46.6 | 64.6 | 64.4 | | |
| Stocks, end of month | 37.2 | 40.1 | 43.1 | 48.0 | 55.2 | 61.6 | 69.1 | 65.8 | 66.4 | 58.2 | 49.4 | 46.9 | | |
| Stoves and ranges, domestic cooking, incl. built-ins:△ [†] | | | | | | | | | | | | | | |
| Shipments, total, thousands | 181.8 | | | | | 164.9 | 152.6 | 174.4 | | | | | | |
| Coal and wood | (1) | 3.0 | 3.3 | 3.1 | 2.9 | 3.0 | 3.6 | 3.4 | 3.3 | 3.6 | 4.4 | 4.7 | | |
| Gas (incl. bungalow and combination)△ [†] | 168.6 | 156.9 | 133.5 | 158.6 | 171.9 | 156.4 | 144.6 | 166.8 | 105.9 | 162.8 | 178.7 | | | |
| Kerosene, gasoline, and fuel oil | 13.2 | | | | | 5.5 | 4.4 | 4.2 | | | | | | |
| Stoves, domestic heating, shipments, total△ [†] | 226.8 | 89.7 | 72.0 | 78.2 | 113.0 | 110.5 | 116.5 | 180.7 | 208.6 | 253.6 | 246.7 | 258.0 | | |
| Coal and wood | 31.1 | 13.1 | 5.4 | 7.7 | 13.7 | 16.3 | 21.0 | 24.4 | 25.0 | 36.7 | 44.6 | 45.1 | | |
| Gas | 162.9 | 63.5 | 41.5 | 45.1 | 70.8 | 61.3 | 69.8 | 116.0 | 142.9 | 167.4 | 150.5 | 167.5 | | |
| Kerosene, gasoline, and fuel oil | 32.8 | 13.1 | 25.1 | 25.4 | 28.6 | 32.8 | 25.8 | 46.3 | 40.7 | 49.5 | 51.6 | 45.4 | | |
| Warm-air furnaces (forced-air and gravity air-flow), shipments, total△ [†] | 121.6 | 87.9 | 78.3 | 79.9 | 82.8 | 86.8 | 88.5 | 107.4 | 99.2 | 132.0 | 147.5 | 140.4 | | |
| Gas | 90.7 | 68.3 | 61.7 | 63.2 | 66.7 | 70.2 | 70.5 | 86.6 | 78.1 | 101.9 | 109.4 | 104.8 | | |
| Oil | 26.0 | 16.4 | 15.2 | 15.3 | 14.7 | 15.6 | 16.7 | 18.9 | 18.7 | 26.5 | 33.7 | 31.6 | | |
| Solid fuel | 3.2 | 2.1 | 1.3 | 1.4 | 1.4 | 1.0 | 1.3 | 1.9 | 2.4 | 3.6 | 4.4 | 4.0 | | |
| Water heaters, gas, shipments | 190.3 | 183.3 | 202.1 | 201.6 | 230.8 | 203.2 | 192.7 | 237.9 | 240.7 | 262.1 | 212.5 | 179.5 | | |
| MACHINERY AND APPARATUS | | | | | | | | | | | | | | |
| Blowers, fans, and unit heaters, quarterly totals: | | | | | | | | | | | | | | |
| Blowers and fans, new orders [‡] , mil. of dol. | 35.8 | | | | 36.5 | | | 42.8 | | | 35.0 | | | |
| Unit-heater group, new orders | 24.1 | | | | 20.1 | | | 20.3 | | | 21.7 | | | |
| Foundry equipment (new), new orders, net | | | | | | | | | | | | | | |
| Monthly average shipments, 1947-49=100 | 131.2 | 95.9 | 95.5 | 128.6 | 159.9 | 97.9 | 159.0 | 164.8 | 80.0 | 92.4 | 158.1 | 81.7 | 106.5 | |
| Furnaces, industrial, new orders, net: | | | | | | | | | | | | | | |
| Electric processing | 1.4 | 1.6 | 1.4 | 2.0 | 1.1 | 1.8 | 1.3 | 1.1 | 1.5 | 1.1 | 1.2 | 1.2 | .8 | |
| Fuel-fired (except for hot rolling steel) | 4.1 | 5.2 | 2.2 | 2.2 | 5.6 | 6.9 | 3.1 | 1.0 | 1.2 | 4.4 | 1.7 | 3.5 | 2.1 | |
| Industrial trucks (electric), shipments: | | | | | | | | | | | | | | |
| Hand (motorized) | 561 | 548 | 533 | 532 | 564 | 512 | 468 | 507 | 499 | 347 | 465 | 394 | | |
| Rider-type | 443 | 408 | 426 | 432 | 481 | 484 | 496 | 523 | 502 | 370 | 508 | 506 | | |
| Industrial trucks and tractors (gasoline-powered), shipments | 2,462 | 2,624 | 1,773 | 2,091 | 2,722 | 2,118 | 1,968 | 2,087 | 1,523 | 1,624 | 1,867 | 1,569 | | |
| Machine tools (metal-cutting and metal-forming): | | | | | | | | | | | | | | |
| New orders (net), total | 54.25 | 58.30 | 56.45 | 60.60 | 61.95 | 51.85 | 49.95 | 55.10 | 42.95 | 56.85 | 52.30 | 56.20 | p 49.65 | |
| Domestic | 44.10 | 48.15 | 45.05 | 46.50 | 47.60 | 40.30 | 32.40 | 35.75 | 28.35 | 42.50 | 31.85 | 42.65 | p 35.10 | |
| Shipments, total | 46.60 | 63.85 | 46.40 | 51.95 | 45.50 | 55.10 | 56.35 | 63.10 | 51.30 | 47.90 | 53.95 | 51.35 | p 48.05 | |
| Domestic | 41.10 | 35.35 | 40.65 | 44.65 | 54.95 | 45.05 | 44.75 | 51.00 | 41.40 | 37.70 | 40.25 | 35.40 | p 32.45 | |
| Estimated backlog (metal-cutting only) | 5.2 | 4.8 | 5.0 | 4.5 | 4.8 | 4.5 | 4.3 | 4.0 | 3.9 | 4.1 | 4.3 | 4.3 | p 4.4 | |
| Other machinery and equipment, quarterly shipments: | | | | | | | | | | | | | | |
| Construction machinery (selected types), total [†] | | | | | | | | | | | | | | |
| mil. of dol. | 212.1 | | | | 2,270.4 | | | 308.1 | | | 223.4 | | | |
| Tractors, tracklaying, total | 62.0 | | | | 87.3 | | | 80.0 | | | 59.7 | | | |
| Tractors, wheel (contractors' off-highway) | 14.4 | | | | 16.3 | | | 23.9 | | | 15.7 | | | |
| Tractor shovel loaders, integral units only (wheel and tracklaying types) | 49.3 | | | | 54.4 | | | 66.2 | | | 58.8 | | | |
| Farm machines and equipment (selected types), excluding tractors | 146.5 | | | | 227.3 | | | 234.4 | | | 167.1 | | | |
| Tractors, wheel (excl. garden and contractors' off-highway types) | 118.7 | | | | 119.6 | | | 74.5 | | | 52.0 | | | |
| Pumps (steam, power, centrifugal, and rotary), new orders | 5.5 | 6.6 | 7.0 | 7.6 | 7.3 | 6.8 | 6.7 | 8.3 | 6.8 | | | | | |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | |
| Batteries (automotive replacement only), shipments | | | | | | | | | | | | | | |
| thousands | 2,799 | 2,467 | 1,865 | 1,641 | 1,877 | 1,545 | 1,650 | 2,072 | 2,131 | 2,550 | 2,708 | p 2,834 | 2,632 | |
| Household electrical appliances: | | | | | | | | | | | | | | |
| Ranges (incl. built-ins), domestic and export sales | | | | | | | | | | | | | | |
| thousands | 144.0 | 147.5 | 113.5 | 143.2 | 156.4 | 127.0 | 117.6 | 126.2 | 102.1 | 122.4 | 142.8 | 127.9 | 117.5 | |
| Refrigerators and home freezers, output [‡] , 1957=100 | 93.5 | 113.0 | 117.0 | 143.3 | 148.6 | 145.7 | 127.5 | 122.3 | 96.8 | 64.8 | 89.5 | 91.5 | 90.3 | |
| Vacuum cleaners (standard type), sales billed | | | | | | | | | | | | | | |
| thousands | 290.1 | 293.8 | 258.3 | 294.5 | 330.9 | 278.4 | 265.6 | 245.8 | 228.0 | 280.6 | 301.9 | 290.1 | 280.6 | |
| Washers, sales billed (domestic and export) | 312.8 | 264.2 | 254.6 | 283.6 | 305.6 | 235.8 | 243.9 | 277.0 | 217.7 | 296.5 | 352.7 | 305.8 | 275.3 | |
| Radio sets, production [§] | 1,346.1 | 4,155.3 | 1,355.8 | 1,442.4 | 4,167.6 | 1,230.3 | 4,277.0 | 4,155.1 | 890.4 | 1,048.4 | 4,194.5 | 1,727.6 | 1,468.8 | 1,530.3 |
| Television sets (incl. combination), prod. [§] | 560.8 | 4,593.2 | 526.5 | 503.5 | 4,549.5 | 422.6 | 442.2 | 518.9 | 268.9 | 462.3 | 4,678.9 | 500.0 | p 429.8 | |
| Electronic tubes and semiconductors, factory sales | | | | | | | | | | | | | | |
| mil. of dol. | 82.3 | 84.0 | 80.6 | 81.5 | 91.8 | 77.4 | 78.0 | 88.0 | 72.9 | 87.6 | 91.0 | 85.0 | | |
| Insulating materials and related products: | | | | | | | | | | | | | | |
| Insulating materials, sales billed, index | | | | | | | | | | | | | | |
| 1947-49=100 | 141 | 154 | 146 | 149 | 168 | 140 | 134 | 152 | 101 | 131 | 142 | | | |
| Steel conduit (rigid), shipments | 13,016 | 39,063 | 42,211 | 32,463 | 20,505 | 18,808 | 23,976 | 27,717 | 24,562 | 26,815 | 28,410 | 28,707 | 23,620 | |
| Motors and generators, quarterly: | | | | | | | | | | | | | | |
| New orders, index | | | | | 169 | | | 180 | | | | | | |
| 1947-49=100 | | | | | | | | | | | | | | |
| Polyphase induction motors, 1-200 hp: | | | | | | | | | | | | | | |
| New orders, gross | 41,938 | | | | 43,151 | | | 44,981 | | | 39,958 | | | |
| thous. of dol. | 40,015 | | | | 41,921 | | | 44,988 | | | 40,489 | | | |
| Billings | | | | | | | | | | | | | | |
| Direct current motors and generators, 1-200 hp: | | | | | | | | | | | | | | |
| New orders, gross | 7,124 | | | | 8,111 | | | 6,768 | | | 6,648 | | | |
| thous. of dol. | 7,069 | | | | 6,975 | | | 7,655 | | | 5,956 | | | |
| Billings | | | | | | | | | | | | | | |

[†] Revised. [‡] Preliminary. [§] Shipments of coal and wood stoves are included with liquid fuel types. [¶] See note "¶".

[§] Data are for month shown. [¶] Represents 5-weeks' production. [¶] Beginning August 1960, data cover shipments for one additional company.

[△] Beginning January 1959, industry estimates are based on revised inflating factors and are not strictly comparable with earlier data.

[○] Includes data for built-in gas-fired oven-broiler units; shipments of cooking tops, not included in figures above totaled 34,800 units (4-burner equivalent) in September 1960.

[†] Revisions for gas heating stoves (January 1958—May 1959) and warm-air furnaces (January 1957—May 1959) are available upon request.

[‡] Data beginning 1st quarter 1960 for construction machinery are not strictly comparable with data for earlier periods. Quarterly shipments for 1959 have been adjusted, insofar as possible, to cover comparable items included beginning 1960. Revisions for 1st and 2d quarters 1959 are shown in the September 1960 SURVEY; revisions for 1958 will be shown later.

[¶] New series (from Board of Governors of the Federal Reserve System); monthly data for 1947-1958 are available upon request. [¶] Includes data not shown separately.

[○] Data exclude sales of combination washer-dryer machines; such sales (including exports) totaled 9,300 units in November 1960.

[§] Radio production comprises home, portable, battery, automobile, and clock models; television sets include combination models. Data for December 1959 and March, June, September and December 1960 cover 5 weeks; all other months, 4 weeks. [¶] Revisions for 1958 are in the April 1960 SURVEY.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|---|----------------------|----------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| PETROLEUM, COAL, AND PRODUCTS | | | | | | | | | | | | | |
| COAL | | | | | | | | | | | | | |
| Anthracite: | | | | | | | | | | | | | |
| Production | thous. of short tons | 1,863 | 1,965 | 1,634 | 1,579 | 1,680 | 1,231 | 1,262 | 1,437 | 1,140 | 1,637 | 1,518 | 1,612 |
| Stocks in producers' storage yards, end of mo. | do | 445 | 429 | 378 | 366 | 294 | 283 | 333 | 317 | 290 | 336 | 339 | 319 |
| Exports | do | 213 | 153 | 101 | 105 | 90 | 110 | 60 | 154 | 85 | 137 | 149 | 154 |
| Prices: | | | | | | | | | | | | | |
| Retail, stove, composite | dol. per short ton | 27.74 | 27.82 | 28.18 | 28.18 | 28.18 | 28.18 | 27.16 | 27.16 | 27.28 | 27.33 | 27.34 | 27.55 |
| Wholesale, chestnut, f.o.b. car at mine | do | 14,651 | 14,651 | 14,651 | 14,651 | 14,651 | 13,433 | 13,188 | 13,188 | 13,608 | 14,098 | 14,098 | p 14,098 |
| Bituminous: | | | | | | | | | | | | | |
| Production | thous. of short tons | 35,997 | 40,554 | 36,110 | 34,670 | 38,860 | 34,740 | 35,990 | 33,325 | 25,250 | 36,470 | 34,440 | p 35,240 |
| Industrial consumption and retail deliveries, total | do | 32,133 | 36,974 | 38,155 | 36,518 | 39,156 | 30,853 | 29,707 | 27,983 | 26,587 | 28,824 | 27,453 | p 30,159 |
| Electric power utilities | do | 14,084 | 15,223 | 15,865 | 15,016 | 16,099 | 13,105 | 13,155 | 13,211 | 13,373 | 14,698 | 13,658 | 14,304 |
| Railroads (class I) | do | 236 | 266 | 263 | 248 | 251 | 185 | 145 | 111 | 99 | 107 | 112 | 192 |
| Manufacturing and mining industries, total | do | 14,426 | 17,719 | 17,962 | 17,266 | 18,532 | 15,747 | 14,941 | 13,424 | 11,878 | 12,282 | 11,590 | p 12,920 |
| Coke plants (oven and beehive) | do | 6,212 | 8,707 | 8,891 | 8,598 | 9,107 | 8,181 | 7,603 | 6,529 | 5,720 | 5,672 | 5,169 | p 5,576 |
| Retail deliveries to other consumers | do | 3,267 | 3,731 | 4,063 | 3,986 | 4,269 | 1,729 | 1,323 | 1,098 | 1,119 | 1,616 | 1,978 | 2,609 |
| Stocks, industrial and retail dealers', end of month, total | thous. of short tons | 74,653 | 76,202 | 73,426 | 70,640 | 66,955 | 68,153 | 71,364 | 73,928 | 70,235 | 72,662 | 74,458 | p 76,206 |
| Electric power utilities | do | 50,561 | 50,107 | 48,038 | 46,084 | 43,345 | 44,356 | 46,575 | 48,275 | 47,517 | 49,334 | 50,813 | p 52,215 |
| Railroads (class I) | do | 233 | 225 | 225 | 209 | 195 | 176 | 168 | 178 | 158 | 162 | 163 | 164 |
| Manufacturing and mining industries, total | do | 22,738 | 24,840 | 24,331 | 23,722 | 22,964 | 23,136 | 24,053 | 24,770 | 21,823 | 22,380 | 22,679 | p 23,006 |
| Oven-coke plants | do | 10,128 | 11,495 | 12,099 | 11,242 | 11,148 | 11,324 | 11,916 | 12,391 | 10,343 | 10,742 | 10,918 | p 11,083 |
| Retail dealers | do | 1,121 | 1,030 | 832 | 625 | 451 | 485 | 568 | 705 | 737 | 786 | 803 | 821 |
| Exports | do | 2,481 | 2,858 | 2,050 | 2,126 | 2,147 | 3,364 | 3,456 | 3,743 | 3,308 | 3,888 | 3,448 | 3,763 |
| Prices: | | | | | | | | | | | | | |
| Retail, composite | dol. per short ton | 17.12 | 17.14 | 17.19 | 17.20 | 17.21 | 17.21 | 16.71 | 16.69 | 16.78 | 16.87 | 17.08 | 17.21 |
| Wholesale: | | | | | | | | | | | | | |
| Screenings, indust. use, f.o.b. car at mine | do | 5,192 | 5,193 | 5,193 | 5,193 | 5,182 | 5,166 | 5,166 | 5,161 | 5,156 | 5,156 | 5,149 | p 5,149 |
| Domestic, large sizes, f.o.b. car at mine | do | 7,944 | 7,953 | 7,953 | 7,953 | 7,953 | 7,331 | 7,300 | 7,406 | 7,463 | 7,619 | 7,769 | p 7,868 |
| COKE | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | |
| Beehive | thous. of short tons | 66 | 92 | 110 | 127 | 134 | 102 | 79 | 60 | 50 | 74 | 58 | 52 |
| Oven (byproduct) | do | 4,284 | 6,071 | 6,187 | 5,912 | 6,243 | 5,654 | 5,271 | 4,543 | 3,975 | 3,923 | 3,592 | 3,879 |
| Petroleum coke | do | 672 | 762 | 768 | 706 | 799 | 809 | 829 | 1,042 | 1,132 | 1,250 | 1,166 | 1,153 |
| Stocks, end of month: | | | | | | | | | | | | | |
| Oven-coke plants, total | do | 5,158 | 4,672 | 4,038 | 3,879 | 3,673 | 3,752 | 3,783 | 3,892 | 4,076 | 4,271 | 4,452 | p 4,620 |
| At furnace plants | do | 3,398 | 2,987 | 2,528 | 2,544 | 2,504 | 2,610 | 2,674 | 2,811 | 2,964 | 3,122 | 3,280 | 3,437 |
| At merchant plants | do | 1,760 | 1,686 | 1,510 | 1,335 | 1,169 | 1,142 | 1,109 | 1,081 | 1,112 | 1,150 | 1,172 | 1,192 |
| Petroleum coke | do | 1,114 | 1,141 | 1,163 | 1,166 | 1,191 | 1,196 | 1,178 | 1,167 | 1,199 | 1,202 | 1,208 | 1,194 |
| Exports | do | 35 | 42 | 38 | 34 | 35 | 20 | 24 | 37 | 37 | 32 | 31 | 16 |
| Price, oven foundry coke (merchant plants), f.o.b. Birmingham, Ala. | dol. per short ton | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 | 30.35 |
| PETROLEUM AND PRODUCTS | | | | | | | | | | | | | |
| Crude petroleum: | | | | | | | | | | | | | |
| Oil wells completed | number | 2,377 | 2,430 | 2,132 | 1,464 | 1,795 | 1,502 | 1,733 | 2,075 | 1,813 | 2,108 | 1,734 | 1,875 |
| Price at wells (Oklahoma-Kansas) | dol. per bbl | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | 2.97 | p 2.97 |
| Runs to stills | thous. of bbl. | 239,517 | 252,442 | 266,659 | 233,880 | 245,423 | 238,809 | 246,847 | 243,773 | 257,522 | 255,748 | 242,999 | 245,157 |
| Refinery operating ratio | percent of capacity | 84 | 86 | 86 | 84 | 82 | 82 | 82 | 84 | 86 | 85 | 84 | 81 |
| All oils, supply, demand, and stocks | thous. of bbl. | 291,946 | 313,058 | 312,721 | 296,669 | 310,214 | 297,789 | 291,377 | 291,045 | 291,271 | 296,027 | 290,536 | 297,866 |
| New supply, total | do | 291,946 | 313,058 | 312,721 | 296,669 | 310,214 | 297,789 | 291,377 | 291,045 | 291,271 | 296,027 | 290,536 | 297,866 |
| Production: | | | | | | | | | | | | | |
| Crude petroleum | do | 209,449 | 222,969 | 224,140 | 209,986 | 220,977 | 211,132 | 212,296 | 208,161 | 212,645 | 215,145 | 209,119 | 215,687 |
| Natural-gas liquids, benzol (blended), etc. | do | 27,618 | 29,156 | 29,258 | 27,576 | 29,979 | 28,166 | 27,799 | 26,671 | 27,884 | 28,621 | 28,092 | 29,732 |
| Imports: | | | | | | | | | | | | | |
| Crude petroleum | do | 29,421 | 31,879 | 28,610 | 29,730 | 29,292 | 33,877 | 30,571 | 32,730 | 31,191 | 32,768 | 32,691 | 31,458 |
| Refined products | do | 25,458 | 29,084 | 30,713 | 29,377 | 29,966 | 24,614 | 20,711 | 23,483 | 19,551 | 19,493 | 20,634 | 20,989 |
| Change in stocks, all oils (decrease, -) | do | -9,386 | -28,486 | -18,105 | -10,591 | -34,532 | 14,611 | 16,307 | 2,854 | 14,219 | 8,543 | 14,347 | 14,380 |
| Demand, total | do | 301,332 | 341,574 | 330,826 | 307,260 | 344,746 | 283,178 | 275,070 | 288,191 | 277,052 | 287,484 | 276,189 | 283,486 |
| Exports: | | | | | | | | | | | | | |
| Crude petroleum | do | 132 | 258 | 264 | 299 | 260 | 270 | 127 | 436 | 248 | 89 | 234 | 352 |
| Refined products | do | 5,453 | 7,238 | 5,734 | 5,505 | 6,302 | 6,477 | 6,421 | 7,155 | 5,742 | 5,938 | 5,393 | 5,641 |
| Domestic demand, total | do | 295,747 | 334,078 | 324,828 | 301,456 | 338,184 | 276,431 | 268,522 | 250,600 | 271,062 | 281,457 | 270,562 | 277,493 |
| Gasoline | do | 116,056 | 123,578 | 111,311 | 108,871 | 120,497 | 129,094 | 129,952 | 138,909 | 135,838 | 138,371 | 128,530 | 126,242 |
| Kerosene | do | 11,723 | 15,545 | 14,753 | 13,915 | 15,958 | 7,668 | 6,176 | 6,665 | 8,067 | 8,433 | 8,864 | 10,905 |
| Distillate fuel oil | do | 65,895 | 80,976 | 86,200 | 73,050 | 87,137 | 43,385 | 40,450 | 39,755 | 34,919 | 37,137 | 39,683 | 45,160 |
| Residual fuel oil | do | 50,155 | 58,623 | 61,581 | 55,804 | 60,701 | 45,840 | 40,246 | 39,332 | 36,834 | 36,240 | 37,343 | 40,849 |
| Jet fuel | do | 8,767 | 10,064 | 8,973 | 8,584 | 8,903 | 7,887 | 8,752 | 9,255 | 8,732 | 8,254 | 8,723 | 8,269 |
| Lubricants | do | 3,255 | 3,333 | 3,284 | 3,352 | 3,646 | 3,604 | 3,898 | 3,699 | 3,791 | 3,692 | 3,483 | 3,479 |
| Asphalt | do | 6,225 | 4,419 | 3,066 | 3,218 | 3,769 | 6,673 | 9,478 | 13,411 | 13,848 | 15,581 | 13,727 | 11,099 |
| Liquefied gases | do | 21,106 | 23,703 | 23,072 | 21,532 | 23,364 | 15,899 | 14,601 | 14,687 | 14,899 | 17,946 | 15,275 | 17,992 |
| Stocks, end of month, total | do | 836,528 | 808,042 | 790,805 | 780,274 | 745,742 | 760,353 | 776,660 | 779,514 | 793,733 | 802,276 | 816,623 | 831,003 |
| Crude petroleum | do | 255,952 | 257,129 | 252,206 | 257,028 | 260,923 | 266,178 | 261,312 | 257,301 | 242,745 | 234,091 | 231,966 | 232,990 |
| Natural-gas liquids | do | 29,135 | 24,887 | 22,406 | 20,793 | 18,916 | 22,215 | 26,400 | 29,380 | 32,467 | 33,224 | 35,639 | 36,122 |
| Refined products | do | 551,440 | 526,026 | 516,253 | 502,453 | 465,903 | 471,960 | 488,948 | 492,833 | 518,521 | 534,961 | 549,018 | 561,891 |
| Refined petroleum products: | | | | | | | | | | | | | |
| Gasoline (incl. aviation): | | | | | | | | | | | | | |
| Production | do | 122,843 | 129,835 | 130,339 | 120,307 | 126,866 | 123,449 | 125,226 | 126,905 | 133,485 | 132,884 | 127,564 | 126,561 |
| Exports | do | 1,537 | 1,793 | 916 | 914 | 1,284 | 1,607 | 1,436 | 1,307 | 1,115 | 1,160 | 1,107 | 1,130 |
| Stocks, end of month: | | | | | | | | | | | | | |
| Finished gasoline | do | 169,701 | 175,319 | 193,575 | 205,379 | 209,854 | 202,610 | 198,081 | 185,655 | 182,193 | 177,795 | 177,667 | 177,660 |
| Unfinished gasoline | do | 11,315 | 11,796 | 12,407 | 11,760 | 12,837 | 13,490 | 12,428 | 12,797 | 13,828 | 12,527 | 11,978 | 12,014 |
| Prices (excl. aviation): | | | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

1959 1960

| November | December | January | February | March | April | May | June | July | August | September | October | November | December |
|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|

PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued

Refined petroleum products—Continued^a

Aviation gasoline:

| | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Production | 9,509 | 16,467 | 10,401 | 9,761 | 9,780 | 9,145 | 9,521 | 9,618 | 9,374 | 10,017 | 9,666 | 9,453 |
| Exports | 954 | 1,036 | 555 | 582 | 863 | 1,229 | 1,084 | 953 | 888 | 977 | 915 | 914 |
| Stocks, end of month | 12,203 | 11,923 | 13,401 | 14,025 | 14,319 | 14,274 | 13,848 | 13,943 | 12,826 | 12,608 | 12,105 | 12,233 |
| Kerosene: | | | | | | | | | | | | |
| Production | 9,902 | 11,943 | 13,547 | 10,408 | 11,353 | 9,745 | 9,853 | 9,759 | 11,164 | 11,397 | 10,776 | 11,993 |
| Stocks, end of month | 30,701 | 26,817 | 26,510 | 23,020 | 18,440 | 20,547 | 24,217 | 27,354 | 30,499 | 33,379 | 35,408 | 36,547 |
| Price, wholesale, bulk lots (N.Y. Harbor) | | | | | | | | | | | | |
| do. per gal | .098 | .103 | .113 | .113 | .105 | .105 | .105 | .102 | .102 | .102 | .102 | .105 |

Distillate fuel oil:

| | | | | | | | | | | | | |
|--|---------|---------|---------|---------|--------|--------|--------|---------|---------|---------|---------|---------|
| Production | 55,044 | 60,110 | 59,874 | 51,877 | 55,690 | 52,300 | 53,841 | 53,338 | 56,773 | 58,081 | 54,928 | 56,262 |
| Imports | 822 | 1,789 | 1,610 | 1,095 | 1,220 | 1,520 | 1,342 | 1,148 | 796 | 773 | 1,005 | 897 |
| Exports | 849 | 1,195 | 789 | 981 | 998 | 779 | 1,176 | 1,163 | 916 | 751 | 484 | 580 |
| Stocks, end of month | 171,114 | 151,030 | 125,924 | 105,015 | 73,948 | 81,755 | 95,461 | 109,174 | 131,044 | 152,158 | 168,235 | 180,071 |
| Price, wholesale (N.Y. Harbor, No. 2 fuel) | | | | | | | | | | | | |
| do. per gal | .093 | .098 | .103 | .103 | .095 | .095 | .095 | .092 | .092 | .092 | .095 | .095 |

Residual fuel oil:

| | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Production | 29,147 | 31,206 | 32,452 | 28,938 | 31,065 | 26,410 | 26,072 | 25,297 | 26,265 | 26,125 | 25,779 | 25,755 |
| Imports | 21,050 | 22,938 | 26,366 | 24,649 | 25,790 | 19,567 | 15,590 | 17,098 | 13,955 | 14,966 | 15,523 | 15,976 |
| Exports | 1,339 | 1,409 | 1,728 | 1,685 | 1,767 | 1,688 | 1,484 | 1,967 | 875 | 1,888 | 1,357 | 1,283 |
| Stocks, end of month | 58,587 | 53,261 | 49,306 | 45,775 | 40,503 | 39,285 | 39,628 | 41,074 | 43,848 | 47,177 | 50,136 | 50,003 |
| Price, wholesale (Oklahoma, No. 6 fuel) | | | | | | | | | | | | |
| do. per bbl | 1.50 | 1.60 | 1.60 | 1.50 | 1.50 | 1.50 | 1.50 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 |

Jet fuel:

| | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Production | 8,186 | 8,900 | 7,250 | 7,314 | 7,272 | 7,437 | 7,338 | 7,804 | 7,528 | 7,796 | 6,961 | 6,898 |
| Stocks, end of month | 8,435 | 8,741 | 6,846 | 7,041 | 6,386 | 6,556 | 6,810 | 6,753 | 6,892 | 7,343 | 6,431 | 6,034 |
| Lubricants: | | | | | | | | | | | | |
| Production | 4,718 | 4,968 | 4,895 | 4,614 | 5,027 | 5,052 | 4,953 | 4,921 | 5,232 | 4,689 | 4,944 | 4,907 |
| Exports | 908 | 1,477 | 1,196 | 1,040 | 1,333 | 1,422 | 1,318 | 1,559 | 1,478 | 1,088 | 1,258 | 1,386 |
| Stocks, end of month | 8,792 | 8,950 | 9,365 | 9,588 | 9,637 | 9,665 | 9,404 | 9,068 | 9,032 | 8,942 | 9,149 | 9,194 |
| Price, wholesale, bright stock (midcontinent, f.o.b. Tulsa) | | | | | | | | | | | | |
| do. per gal | .240 | .250 | .250 | .250 | .250 | .260 | .260 | .260 | .260 | .260 | .260 | .260 |

Asphalt:

| | | | | | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Production | 6,626 | 4,822 | 4,546 | 4,363 | 4,769 | 7,719 | 9,449 | 11,042 | 11,776 | 12,114 | 11,147 | 9,741 |
| Stocks, end of month | 10,224 | 10,948 | 12,838 | 14,120 | 15,266 | 16,830 | 17,037 | 15,760 | 14,259 | 11,284 | 9,110 | 8,141 |
| Liquefied petroleum gases: | | | | | | | | | | | | |
| Production | 5,573 | 6,019 | 6,260 | 6,277 | 6,990 | 6,591 | 6,307 | 6,604 | 6,747 | 6,716 | 6,229 | 5,997 |
| Transfers from gasoline plants | 15,470 | 17,681 | 16,573 | 15,271 | 16,377 | 9,631 | 8,571 | 8,409 | 8,701 | 11,601 | 9,345 | 12,129 |
| Stocks (at plants, terminals, underground, and at refineries), end of month | 25,190 | 20,785 | 17,721 | 15,861 | 13,793 | 17,382 | 21,594 | 24,836 | 28,633 | 29,683 | 32,036 | 32,578 |

Asphalt and tar products, shipments:

| | | | | | | | | | | | | |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Asphalt roofing, total | 3,752 | 2,866 | 2,632 | 3,322 | 3,746 | 4,017 | 5,268 | 5,981 | 6,002 | 6,738 | 6,770 | 5,951 |
| Roll roofing and cap sheet | 1,429 | 1,009 | 995 | 1,224 | 1,417 | 1,403 | 1,743 | 2,006 | 2,079 | 2,567 | 2,690 | 2,299 |
| Shingles, all types | 2,323 | 1,857 | 1,637 | 2,098 | 2,329 | 2,614 | 3,525 | 3,974 | 3,923 | 4,171 | 4,030 | 3,652 |
| Asphalt siding | | | | | | | | | | | | |
| do. | 76 | 51 | 52 | 63 | 56 | 48 | 62 | 72 | 78 | 84 | 96 | 84 |
| Insulated siding | 93 | 59 | 46 | 56 | 72 | 89 | 106 | 132 | 112 | 142 | 125 | 82 |
| Asphalt board products | 946 | 813 | 776 | 1,046 | 764 | 1,548 | 1,386 | 2,080 | 1,739 | 1,690 | 1,947 | 1,828 |
| Saturated felts | 66,612 | 61,577 | 55,940 | 71,809 | 74,876 | 68,471 | 81,091 | 89,640 | 92,696 | 99,901 | 94,942 | 87,553 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER

Pulpwood:

| | | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Receipts | 3,209 | 3,388 | 3,577 | 3,404 | 3,432 | 3,199 | 3,183 | 3,442 | 3,282 | 3,791 | 3,624 | 3,738 |
| Consumption | 3,268 | 3,034 | 3,395 | 3,267 | 3,498 | 3,335 | 3,469 | 3,445 | 3,124 | 3,545 | 3,311 | 3,588 |
| Stocks, end of month | 4,905 | 5,173 | 5,348 | 5,482 | 5,406 | 5,285 | 4,954 | 5,083 | 5,185 | 5,449 | 5,795 | 5,855 |
| Waste paper: | | | | | | | | | | | | |
| Consumption | 745.8 | 705.5 | 738.9 | 755.6 | 778.5 | 753.1 | 770.4 | 781.8 | 651.2 | 783.1 | 759.4 | 770.1 |
| Stocks, end of month | 552.3 | 617.0 | 574.4 | 555.5 | 552.5 | 556.8 | 540.0 | 538.8 | 543.8 | 541.7 | 537.7 | 544.0 |

WOOD PULP

Production:

| | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total, all grades | 1,989.8 | 1,891.8 | 2,109.7 | 2,034.4 | 2,175.9 | 2,098.8 | 2,165.5 | 2,157.0 | 1,915.1 | 2,196.1 | 2,053.7 | 2,228.2 |
| Dissolving and special alpha | 92.6 | 84.2 | 91.9 | 85.6 | 95.3 | 88.5 | 108.0 | 96.3 | 76.0 | 102.7 | 81.5 | 90.9 |
| Sulfate | 1,132.5 | 1,044.5 | 1,199.5 | 1,172.0 | 1,255.9 | 1,195.9 | 1,267.9 | 1,266.2 | 1,119.9 | 1,276.7 | 1,182.8 | 1,208.2 |
| Sulfite | 201.5 | 203.1 | 234.2 | 210.6 | 218.2 | 231.8 | 213.4 | 211.5 | 191.4 | 208.1 | 206.5 | 226.7 |
| Groundwood | 260.1 | 263.0 | 277.3 | 260.0 | 278.6 | 268.3 | 262.2 | 276.3 | 245.4 | 274.9 | 261.1 | 283.9 |
| Defibrated or exploded | 96.9 | 92.3 | 97.7 | 97.1 | 105.5 | 102.8 | 103.8 | 101.0 | 92.7 | 108.6 | 110.0 | 113.5 |
| Soda, semichem., screenings, damaged, etc. | 206.1 | 204.7 | 209.1 | 209.1 | 222.3 | 211.5 | 210.3 | 205.7 | 189.8 | 225.1 | 211.7 | 208.4 |
| Stocks, end of month | | | | | | | | | | | | |
| Total, all mills | 874.8 | 850.7 | 861.9 | 863.5 | 851.0 | 879.9 | 912.5 | 922.5 | 898.9 | 927.3 | 910.7 | 937.6 |
| Pulp mills | | | | | | | | | | | | |
| do. | 270.0 | 235.3 | 267.6 | 284.4 | 270.8 | 282.0 | 305.2 | 301.8 | 300.4 | 312.1 | 301.3 | 322.6 |
| Paper and board mills | 526.3 | 536.7 | 523.3 | 505.0 | 504.0 | 520.2 | 526.3 | 535.6 | 522.3 | 543.3 | 538.2 | 545.8 |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

PULP, PAPER, AND PRINTING—Continued

PAPER AND PAPER PRODUCTS—Continued

| | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Paper, except building paper, newsprint, and paper-board (American Paper and Pulp Association): | | | | | | | | | | | | | | |
| Orders, new ¹ —thous. of short tons | 862.6 | 845.1 | 954.0 | 954.3 | 1,050.0 | 995.2 | 950.6 | 941.4 | 859.8 | 893.8 | 867.0 | 897.0 | | |
| Orders, unfilled, end of month ² —do | 664.4 | 621.8 | 713.1 | 698.5 | 734.6 | 747.5 | 703.6 | 700.2 | 708.7 | 655.1 | 647.7 | 608.0 | | |
| Production—do | 1,068.2 | 1,044.6 | 1,146.5 | 1,122.4 | 1,202.1 | 1,164.1 | 1,161.6 | 1,123.9 | 975.7 | 1,112.7 | 1,060.0 | 1,082.0 | | |
| Shipments ³ —do | 905.6 | 860.9 | 941.4 | 925.2 | 999.5 | 967.2 | 977.5 | 954.7 | 806.2 | 934.1 | 884.2 | 883.0 | | |
| Stocks, end of month ² —do | 581.4 | 591.6 | 598.5 | 621.0 | 628.9 | 630.8 | 631.6 | 624.3 | 629.8 | 620.9 | 549.0 | | | |
| Fine paper: | | | | | | | | | | | | | | |
| Orders, new—do | 130.5 | 133.9 | 151.1 | 152.1 | 159.7 | 152.5 | 145.7 | 148.8 | 122.0 | 144.0 | 129.6 | 141.0 | | |
| Orders, unfilled, end of month—do | 71.9 | 69.7 | 76.5 | 81.4 | 81.3 | 86.2 | 83.8 | 86.2 | 79.4 | 82.2 | 68.7 | 73.0 | | |
| Production—do | 140.5 | 138.4 | 151.3 | 148.6 | 160.9 | 155.0 | 152.4 | 150.3 | 127.1 | 148.0 | 140.8 | 142.0 | | |
| Shipments—do | 132.7 | 132.1 | 148.6 | 149.3 | 152.9 | 157.4 | 145.3 | 151.1 | 125.9 | 149.3 | 138.0 | 144.0 | | |
| Stocks, end of month—do | 143.9 | 150.8 | 148.5 | 151.2 | 155.8 | 160.7 | 164.1 | 165.9 | 149.4 | 156.2 | 147.1 | 153.0 | | |
| Printing paper: | | | | | | | | | | | | | | |
| Orders, new—do | 367.1 | 378.5 | 397.0 | 402.6 | 451.1 | 407.9 | 390.9 | 423.1 | 302.4 | 384.5 | 379.1 | 423.0 | | |
| Orders, unfilled, end of month—do | 385.3 | 360.8 | 428.9 | 404.3 | 425.9 | 410.5 | 385.6 | 410.5 | 418.5 | 384.2 | 391.3 | 392.0 | | |
| Production—do | 380.8 | 381.2 | 401.0 | 389.9 | 423.6 | 403.0 | 403.0 | 395.7 | 343.2 | 400.9 | 382.1 | 404.0 | | |
| Shipments—do | 380.8 | 382.8 | 394.8 | 385.9 | 418.3 | 401.8 | 401.6 | 397.0 | 344.7 | 398.8 | 384.7 | 404.0 | | |
| Stocks, end of month—do | 257.5 | 256.0 | 262.3 | 266.2 | 271.5 | 272.7 | 274.1 | 272.9 | 271.3 | 272.5 | 269.9 | 270.0 | | |
| Price, wholesale, book paper, "A" grade, English finish, white, f.o.b. mill—do. per 100 lb. | 16.45 | 16.45 | 16.62 | 16.62 | 16.78 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | 16.95 | |
| Coarse paper: | | | | | | | | | | | | | | |
| Orders, new ¹ —thous. of short tons | 306.1 | 274.1 | 338.7 | 336.6 | 371.2 | 374.1 | 351.9 | 308.1 | 292.7 | 310.4 | 304.7 | 333.0 | | |
| Orders, unfilled, end of month—do | 162.4 | 146.7 | 162.6 | 166.0 | 182.4 | 203.9 | 187.2 | 157.9 | 161.7 | 143.8 | 147.6 | 143.0 | | |
| Production—do | 314.3 | 294.0 | 334.5 | 337.1 | 358.6 | 348.3 | 363.5 | 339.1 | 284.6 | 329.1 | 306.4 | 336.0 | | |
| Shipments—do | 330.4 | 287.7 | 330.6 | 329.8 | 359.9 | 347.9 | 369.6 | 345.9 | 282.2 | 325.9 | 305.3 | 335.0 | | |
| Stocks, end of month—do | 106.1 | 108.8 | 113.0 | 119.4 | 122.0 | 119.8 | 115.0 | 119.3 | 119.4 | 120.2 | 125.3 | 126.0 | | |
| Newsprint: | | | | | | | | | | | | | | |
| Canada (incl. Newfoundland): | | | | | | | | | | | | | | |
| Production—do | 563.3 | 538.5 | 527.4 | 533.6 | 575.0 | 547.1 | 563.1 | 566.3 | 555.9 | 570.2 | 570.6 | 591.4 | 604.2 | |
| Shipments from mills—do | 594.5 | 551.8 | 493.8 | 494.8 | 517.9 | 589.0 | 569.5 | 593.2 | 561.5 | 551.8 | 589.9 | 588.2 | 644.8 | |
| Stocks at mills, end of month—do | 166.9 | 153.6 | 187.3 | 226.0 | 283.2 | 241.3 | 234.9 | 208.0 | 202.4 | 220.8 | 201.4 | 204.6 | 163.9 | |
| United States: | | | | | | | | | | | | | | |
| Production—do | 169.0 | 167.2 | 179.4 | 157.1 | 172.3 | 168.7 | 173.3 | 171.2 | 157.2 | 179.9 | 161.6 | 184.5 | 174.3 | |
| Shipments from mills—do | 169.9 | 167.3 | 167.0 | 155.6 | 166.0 | 173.5 | 171.5 | 174.3 | 155.9 | 171.5 | 167.9 | 183.3 | 177.0 | |
| Stocks at mills, end of month—do | 18.3 | 18.1 | 30.5 | 32.0 | 38.4 | 33.6 | 35.4 | 32.3 | 33.6 | 42.0 | 35.7 | 36.9 | 34.2 | |
| Consumption by publishers ³ —do | 487.5 | 459.1 | 431.6 | 416.4 | 469.9 | 476.9 | 510.4 | 461.9 | 419.7 | 420.4 | 454.4 | 516.7 | 496.7 | |
| Stocks at and in transit to publishers, end of month ³ —thous. of short tons | 644.7 | 658.8 | 651.8 | 670.1 | 646.1 | 651.1 | 593.2 | 605.3 | 623.7 | 646.0 | 654.4 | 615.1 | 626.0 | |
| Imports—do | 488.8 | 513.4 | 370.9 | 427.6 | 456.7 | 432.2 | 480.6 | 476.1 | 411.1 | 486.3 | 429.2 | 474.8 | | |
| Price, rolls, contract, delivered to principal ports—do. per short ton | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | 134.40 | |
| Paperboard (National Paperboard Association): [†] | | | | | | | | | | | | | | |
| Orders, new ¹ —thous. of short tons | 1,293.5 | 1,269.1 | 1,266.3 | 1,324.1 | 1,436.1 | 1,330.1 | 1,368.2 | 1,351.5 | 1,191.1 | 1,402.5 | 1,306.8 | 1,384.9 | 1,267.7 | 1,177.7 |
| Orders, unfilled, end of month—do | 438.8 | 424.8 | 462.2 | 441.1 | 467.1 | 321.3 | 480.5 | 450.2 | 457.8 | 418.4 | 429.1 | 418.2 | 409.4 | 371.7 |
| Production, total—do | 1,334.9 | 1,288.6 | 1,234.1 | 1,339.2 | 1,434.4 | 1,341.2 | 1,355.8 | 1,366.6 | 1,159.6 | 1,426.0 | 1,314.2 | 1,392.5 | 1,302.5 | 1,206.8 |
| Percent of activity—do | 94 | 80 | 92 | 95 | 93 | 92 | 92 | 93 | 77 | 93 | 87 | 93 | 86 | 76 |
| Paper products: | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber, shipments ² —mil. sq. ft. surface area | 8,447 | 8,635 | 8,455 | 8,604 | 9,544 | 8,946 | 9,041 | 9,195 | 8,239 | 9,804 | 9,651 | 9,448 | 8,737 | 8,135 |
| Folding paper boxes, shipments, index of physical volume—1947-49=100 | 123.1 | 130.2 | 113.7 | 121.8 | 136.4 | 120.0 | 125.8 | 130.2 | 105.1 | 129.2 | 133.7 | 132.3 | 118.0 | |
| PRINTING | | | | | | | | | | | | | | |
| Book publication, total—number of editions | 2,158 | 1,185 | 2,560 | 2,1354 | 984 | 1,264 | 2,1,797 | 1,241 | 1,385 | 2,1,187 | 936 | 2,1,705 | 1,181 | |
| New books—do | 2,132 | 985 | 2,471 | 2,1,116 | 805 | 989 | 2,1,481 | 1,006 | 992 | 2,976 | 768 | 2,1,385 | 955 | |
| New editions—do | 2,214 | 230 | 3,89 | 2,238 | 179 | 275 | 2,316 | 235 | 393 | 2,211 | 168 | 2,320 | 226 | |

RUBBER AND RUBBER PRODUCTS

| RUBBER | | | | | | | | | | | | | | |
|---|---------|---------|----------|----------|----------|----------|----------|----------|---------|---------|----------|---------|---------|------|
| Natural rubber: | | | | | | | | | | | | | | |
| Consumption—long tons | 42,039 | 42,950 | 46,354 | 46,022 | 47,205 | 42,032 | 41,263 | 42,576 | 35,229 | 37,258 | 36,770 | 37,033 | 35,965 | |
| Stocks, end of month—do | 78,503 | 79,405 | 76,156 | 75,320 | 81,599 | 83,451 | 82,693 | 76,605 | 76,389 | 82,385 | 82,227 | 76,116 | 71,608 | |
| Imports, including latex and guayule—do | 48,844 | 47,443 | 34,795 | 40,949 | 38,581 | 36,343 | 32,018 | 31,639 | 28,555 | 39,597 | 31,853 | 26,908 | | |
| Price, wholesale, smoked sheets (New York) —do. per lb. | .475 | .404 | .415 | .403 | .405 | .404 | .455 | .460 | .418 | .368 | .350 | .343 | .311 | .289 |
| Synthetic rubber: | | | | | | | | | | | | | | |
| Production—long tons | 124,825 | 125,779 | 130,742 | 126,334 | 131,933 | 120,895 | 126,804 | 122,547 | 116,584 | 121,635 | 112,853 | 110,991 | 110,465 | |
| Consumption—do | 84,014 | 89,188 | 95,133 | 93,203 | 97,727 | 90,252 | 91,993 | 95,849 | 79,413 | 88,578 | 87,330 | 88,784 | 86,179 | |
| Stocks, end of month—do | 202,057 | 210,996 | 221,622 | 221,183 | 223,738 | 221,511 | 227,332 | 226,032 | 235,693 | 242,740 | 242,959 | 238,591 | 240,038 | |
| Exports—do | 24,432 | 32,590 | 29,283 | 29,814 | 34,488 | 37,018 | 31,114 | 29,508 | 28,780 | 30,544 | 24,285 | 23,166 | 23,381 | |
| Reclaimed rubber: | | | | | | | | | | | | | | |
| Production—do | 22,585 | 23,783 | 26,442 | 26,965 | 29,100 | 26,209 | 25,676 | 25,429 | 21,472 | 23,540 | 22,251 | 23,546 | 22,013 | |
| Consumption—do | 21,447 | 23,218 | 26,540 | 25,944 | 26,625 | 24,210 | 23,763 | 24,677 | 19,249 | 21,452 | 22,101 | 23,269 | 21,014 | |
| Stocks, end of month—do | 28,526 | 29,628 | 29,031 | 28,653 | 29,719 | 30,916 | 32,611 | 31,699 | 33,624 | 33,979 | 33,949 | 33,519 | 33,783 | |
| TIRES AND TUBES | | | | | | | | | | | | | | |
| Pneumatic casings: | | | | | | | | | | | | | | |
| Production—thousands | 8,347 | 9,645 | 4,10,325 | 4,10,772 | 4,11,115 | 4,10,517 | 4,10,779 | 4,10,863 | 4,9,783 | 4,9,147 | 4,9,184 | 4,9,530 | 4,9,044 | |
| Shipments, total—do | 6,458 | 7,942 | 4,11,322 | 4,10,179 | 4,11,114 | 4,11,188 | 4,11,507 | 4,10,113 | 4,8,941 | 4,9,630 | 4,10,014 | 4,8,303 | | |
| Original equipment—do | 1,440 | 3,197 | 4,333 | 3,996 | 3,753 | 3,584 | 3,724 | 3,449 | 2,735 | 1,578 | 2,950 | 3,589 | 3,425 | |
| Replacement equipment—do | 4,898 | 4,565 | 6,833 | 6,047 | 5,827 | 7,348 | 7,306 | 7,884 | 7,228 | 7,213 | 6,560 | 6,304 | 4,772 | |
| Export—do | 120 | 180 | 156 | 136 | 157 | 182 | 157 | 174 | 150 | 151 | 120 | 121 | 105 | |
| Stocks, end of month—do | 25,133 | 26,933 | 4 | | | | | | | | | | | |

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

STONE, CLAY, AND GLASS PRODUCTS

| PORTLAND CEMENT | | | | | | | | | | | | | | |
|--|------------------------|---------|--------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|
| Production, finished cement | thous. of bbl. | 26,100 | 24,111 | 18,669 | 16,080 | 18,422 | 27,015 | 31,832 | 31,930 | 31,982 | 33,270 | 31,130 | 31,449 | 26,406 |
| Percent of capacity | | 77 | 69 | 53 | 49 | 53 | 80 | 88 | 91 | 88 | 92 | 89 | 87 | 75 |
| Shipments, finished cement | thous. of bbl. | 22,219 | 20,577 | 12,909 | 14,698 | 17,812 | 27,638 | 30,468 | 34,363 | 32,964 | 36,623 | 33,866 | 33,179 | 25,188 |
| Stocks, end of month: | | | | | | | | | | | | | | |
| Finished | do. | 27,794 | 31,328 | 37,284 | 38,553 | 39,165 | 38,721 | 40,101 | 37,667 | 36,611 | 33,244 | 30,455 | 28,725 | 29,985 |
| Clinker | do. | 13,169 | 16,506 | 21,939 | 27,382 | 33,474 | 33,545 | 33,049 | 30,488 | 27,532 | 23,444 | 20,257 | 17,250 | 16,787 |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) | mil. of standard brick | 542.9 | 464.1 | 351.3 | 370.5 | 301.4 | 644.2 | 672.8 | 685.6 | 624.7 | 665.1 | 610.2 | 595.9 | 536.7 |
| Structural tile, except facing | thous. of short tons | 35.2 | 33.8 | 33.9 | 33.6 | 35.5 | 49.5 | 50.1 | 47.5 | 45.1 | 45.0 | 40.1 | 41.3 | 41.1 |
| Sewer pipe and fittings | do. | 146.2 | 131.3 | 107.0 | 106.0 | 116.0 | 175.4 | 177.0 | 190.8 | 179.8 | 199.0 | 187.1 | 169.2 | 143.2 |
| Facing tile (hollow), glazed and unglazed | mil. brick equivalent | 31.1 | 30.3 | 26.1 | 26.6 | 27.2 | 31.6 | 36.6 | 37.9 | 35.9 | 39.6 | 37.4 | 38.0 | 37.3 |
| Floor and wall tile and accessories, glazed and unglazed | mil. of sq. ft. | 20.6 | 20.4 | 18.7 | 18.4 | 20.3 | 19.2 | 20.4 | 22.1 | 19.4 | 21.0 | 19.9 | 18.9 | 17.7 |
| Price index, brick (common), f.o.b. plant or N.Y. dock | 1947-49=100 | 139.4 | 139.9 | 140.6 | 140.6 | 140.6 | 140.6 | 141.2 | 141.3 | 141.3 | 141.6 | 141.7 | 141.7 | 141.7 |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments (qtrly. total)† | thous. of dol. | 78,796 | | | | 75,586 | | | 63,493 | | | 67,055 | | |
| Sheet (window) glass, shipments | do. | 34,911 | | | | 25,857 | | | 22,801 | | | 26,912 | | |
| Plate and other flat glass, shipments | do. | 43,885 | | | | 49,729 | | | 40,692 | | | 40,143 | | |
| Glass containers:‡ | | | | | | | | | | | | | | |
| Production | thous. of gross | 12,246 | 11,310 | 12,755 | 13,131 | 13,708 | 12,693 | 13,514 | 14,806 | 14,185 | 15,671 | 12,899 | 13,968 | 11,415 |
| Shipments, domestic, total | do. | 9,316 | 10,403 | 10,989 | 11,216 | 12,887 | 12,601 | 13,959 | 14,164 | 12,626 | 16,126 | 14,014 | 12,839 | 11,540 |
| General-use food: | | | | | | | | | | | | | | |
| Narrow-neck food | do. | 853 | 910 | 1,108 | 1,190 | 1,406 | 1,306 | 1,343 | 1,337 | 1,322 | 2,225 | 2,729 | 1,444 | 1,026 |
| Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars) | thous. of gross | 2,756 | 3,144 | 3,382 | 3,320 | 3,620 | 3,268 | 3,591 | 3,891 | 3,610 | 4,638 | 4,313 | 3,953 | 3,457 |
| Beverage | do. | 625 | 983 | 632 | 580 | 957 | 1,285 | 1,517 | 1,641 | 1,172 | 848 | 610 | 570 | 724 |
| Beer bottles | do. | 609 | 808 | 838 | 838 | 1,161 | 1,443 | 2,054 | 1,968 | 1,800 | 2,299 | 960 | 861 | 1,012 |
| Liquor and wine | do. | 887 | 936 | 965 | 1,114 | 1,337 | 1,292 | 1,218 | 1,295 | 993 | 1,267 | 1,305 | 1,574 | 1,362 |
| Medicinal and toilet | do. | 2,681 | 2,550 | 2,848 | 2,972 | 3,137 | 2,771 | 2,905 | 2,779 | 2,594 | 3,406 | 2,794 | 3,156 | 2,815 |
| Chemical, household and industrial | do. | 766 | 890 | 1,075 | 1,070 | 1,137 | 1,101 | 1,199 | 1,122 | 1,005 | 1,242 | 1,093 | 1,134 | 991 |
| Dairy products | do. | 139 | 181 | 141 | 123 | 132 | 135 | 132 | 131 | 130 | 201 | 210 | 147 | 153 |
| Stocks, end of month | do. | 16,731 | 17,312 | 19,123 | 20,423 | 20,963 | 20,986 | 20,358 | 20,681 | 22,061 | 21,500 | 19,907 | 20,890 | 20,622 |
| GYPSUM AND PRODUCTS‡ | | | | | | | | | | | | | | |
| Crude gypsum, quarterly total: | | | | | | | | | | | | | | |
| Imports | thous. of short tons | 1,620 | | | | 1,158 | | | 1,147 | | | 1,683 | | |
| Production | do. | 2,649 | | | | 2,145 | | | 2,626 | | | 2,638 | | |
| Calcined, production, quarterly total | do. | 2,166 | | | | 2,057 | | | 2,374 | | | 2,281 | | |
| Gypsum products sold or used, quarterly total: | | | | | | | | | | | | | | |
| Uncalcedined uses | thous. of short tons | 1,069 | | | | 743 | | | 1,059 | | | 971 | | |
| Industrial uses | do. | 82 | | | | 76 | | | 70 | | | 68 | | |
| Building uses: | | | | | | | | | | | | | | |
| Plasters: | | | | | | | | | | | | | | |
| Base-coat | do. | 317 | | | | 279 | | | 317 | | | 328 | | |
| All other (incl. Keene's cement) | do. | 310 | | | | 261 | | | 316 | | | 345 | | |
| Lath | mil. of sq. ft. | 529.2 | | | | 456.2 | | | 514.7 | | | 531.3 | | |
| Wallboard | do. | 1,442.5 | | | | 1,290.4 | | | 1,530.1 | | | 1,561.6 | | |
| All other§ | do. | 58.7 | | | | 47.5 | | | 72.9 | | | 66.0 | | |

TEXTILE PRODUCTS

| APPAREL | | | | | | | | | | | | | | |
|--|-----------------------|--------|--------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|
| Hosiery, shipments | thous. of dozen pairs | 12,962 | 11,894 | 11,567 | 11,866 | 13,025 | 11,930 | 11,891 | 13,663 | 11,217 | 13,536 | 13,364 | 13,269 | 13,979 |
| Men's apparel, cuttings:△ | | | | | | | | | | | | | | |
| Tailored garments: | | | | | | | | | | | | | | |
| Suits | thous. of units | 1,804 | 1,955 | 1,828 | 1,836 | 1,085 | 1,968 | 1,896 | 1,885 | 1,032 | 1,780 | 1,715 | 1,684 | 1,784 |
| Overcoats and topcoats | do. | 336 | 300 | 224 | 256 | 1,435 | 476 | 512 | 1,460 | 336 | 548 | 1,425 | 1,332 | 228 |
| Coats (separate), dress and sport | do. | 904 | 1,125 | 888 | 904 | 1,895 | 896 | 956 | 1,1,055 | 576 | 944 | 1,775 | 872 | 920 |
| Trousers (separate), dress and sport | do. | 7,780 | 7,850 | 8,024 | 8,592 | 1,9,035 | 8,236 | 8,600 | 1,8,935 | 6,812 | 8,520 | 1,8,105 | 6,200 | 5,780 |
| Shirts (woven fabrics), dress and sport | thous. of doz. | 1,980 | 12,010 | 1,980 | 1,964 | 1,2,365 | 2,160 | 2,048 | 1,2,270 | 1,424 | 2,072 | 1,2,095 | 1,980 | 1,972 |
| Work clothing: | | | | | | | | | | | | | | |
| Dungarees and waistband overalls | do. | 276 | 295 | 268 | 296 | 1,280 | 264 | 296 | 1,265 | 196 | 280 | 1,280 | 232 | 204 |
| Shirts | do. | 292 | 1,355 | 328 | 348 | 1,365 | 364 | 344 | 1,355 | 248 | 352 | 1,310 | 316 | 292 |
| Women's, misses', juniors' outerwear, cuttings:△ | | | | | | | | | | | | | | |
| Coats | thous. of units | 2,403 | 1,507 | 1,892 | 2,308 | 2,078 | 942 | 841 | 1,832 | 2,127 | 2,693 | 2,087 | 2,276 | 2,150 |
| Dresses | do. | 19,467 | 18,405 | 19,185 | 22,033 | 26,974 | 27,625 | 26,037 | 20,371 | 15,861 | 21,600 | 17,824 | 19,614 | 20,022 |
| Suits | do. | 662 | 786 | 1,280 | 1,301 | 1,013 | 593 | 449 | 709 | 800 | 870 | 521 | 610 | 627 |
| Waists, blouses, and shirts | thous. of doz. | 1,141 | 998 | 1,227 | 1,507 | 1,456 | 1,547 | 1,515 | 1,402 | 1,223 | 1,383 | 1,310 | 1,277 | 1,236 |
| Skirts | do. | 674 | 536 | 880 | 828 | 850 | 866 | 925 | 877 | 934 | 996 | 844 | 907 | 794 |

† Revised. ‡ Data cover a 5-week period.

§ Revisions for 1957-2d quarter 1959 will be shown later.

△Revisions for January 1958-February 1959 for glass containers appear in the May 1960 SURVEY; those for gypsum and products follow (units above): 1st quarter 1959—crude production 2,431; uncalcined uses, 798; all other building uses, 512; 2d quarter 1959—uncalcined uses, 1,078; 3d quarter 1959—imports, 1,892.

§ Comprises sheathing, formboard, and laminated board.

¶ Data for December 1959 and March, June, and September 1960 cover 5-week periods and for other months, 4 weeks.

△Revisions for January 1957-July 1958 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | | |
|---|----------|----------|---------|----------|--------|---------|--------|--------|---------|--------|-----------|---------|----------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | |
| COTTON | | | | | | | | | | | | | | |
| Cotton (exclusive of linters): | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | |
| Ginnings ¹ ...thous. of running bales | 13,376 | 14,094 | 14,356 | | 14,515 | | | | | 140 | 823 | 3,680 | 8,424 | 12,504 |
| Crop estimate, equivalent 500-lb. bales | | | | | 14,558 | | 708 | 710 | 4,858 | 562 | 685 | 4,801 | 667 | 644 |
| Consumption ² ...do... | 725 | 800 | 735 | 731 | 888 | | | | | | | | | 14,309 |
| Stocks in the United States, end of month, | | | | | | | | | | | | | | |
| total ³ ...do... | 19,062 | 17,464 | 15,627 | 14,068 | 12,424 | 11,056 | 9,828 | 8,483 | 7,559 | 21,039 | 20,127 | 18,966 | 17,626 | |
| Domestic cotton, total...do... | 18,983 | 17,396 | 15,563 | 14,008 | 12,371 | 11,010 | 9,785 | 8,446 | 7,526 | 20,939 | 20,031 | 18,877 | 17,541 | |
| On farms and in transit...do... | 3,663 | 2,201 | 1,505 | 952 | 687 | 441 | 304 | 201 | 215 | 13,940 | 11,364 | 7,902 | 4,182 | |
| Public storage and compresses...do... | 14,195 | 13,656 | 12,301 | 11,140 | 9,731 | 8,634 | 7,678 | 6,664 | 5,916 | 5,864 | 7,693 | 9,961 | 12,116 | |
| Consuming establishments...do... | 1,225 | 1,539 | 1,757 | 1,916 | 1,953 | 1,935 | 1,803 | 1,581 | 1,395 | 1,135 | 974 | 1,014 | 1,243 | |
| Foreign cotton, total...do... | 79 | 68 | 63 | 60 | 52 | 46 | 42 | 38 | 34 | 100 | 96 | 89 | 85 | |
| Exports ⁴ ...do... | 652 | 728 | 1,109 | 839 | 767 | 669 | 524 | 501 | 676 | 114 | 193 | 439 | 721 | |
| Imports...do... | (6) | 2 | 2 | 6 | 4 | 3 | 1 | 2 | 1 | 90 | 22 | 1 | | |
| Prices (farm), American upland...cents per lb. | 30.9 | 30.1 | 29.3 | 28.1 | 28.2 | 29.0 | 29.4 | 29.7 | 31.4 | 32.3 | 32.2 | 31.6 | 30.1 | 28.7 |
| Prices, wholesale, middling 1", average 14 markets...cents per lb. | 31.6 | 31.8 | 31.9 | 32.0 | 32.0 | 32.1 | 32.2 | 32.2 | 32.0 | 30.8 | 30.5 | 30.2 | 30.2 | 30.6 |
| Cotton linters: | | | | | | | | | | | | | | |
| Consumption ¹ ...thous. of bales | 108 | 131 | 115 | 108 | 124 | 103 | 106 | 120 | 72 | 88 | 112 | 101 | 93 | |
| Production ¹ ...do... | 219 | 197 | 190 | 173 | 160 | 113 | 73 | 52 | 42 | 44 | 129 | 227 | 223 | |
| Stocks, end of month ⁵ ...do... | 558 | 585 | 609 | 633 | 653 | 625 | 578 | 500 | 463 | 405 | 386 | 449 | 530 | |
| COTTON MANUFACTURES | | | | | | | | | | | | | | |
| Spindle activity (cotton system spindles): ⁶ | | | | | | | | | | | | | | |
| Active spindles, last working day, total...thous. | 19,308 | 19,326 | 19,365 | 19,358 | 19,299 | 19,310 | 19,315 | 19,325 | 19,228 | 19,266 | 19,259 | 19,241 | 19,151 | |
| Consuming 100 percent cotton...do... | 17,696 | 17,709 | 17,678 | 17,665 | 17,602 | 17,599 | 17,589 | 17,604 | 17,529 | 17,561 | 17,652 | 17,618 | 17,507 | |
| Spindle hours operated, all fibers, total...millions | 9,880 | 11,039 | 9,995 | 9,985 | 12,143 | 9,844 | 9,827 | 11,740 | 7,933 | 9,418 | 11,244 | 9,204 | 8,923 | |
| Average per working day...do... | 494 | 442 | 500 | 499 | 486 | 492 | 491 | 470 | 397 | 471 | 450 | 460 | 446 | |
| Consuming 100 percent cotton...do... | 9,051 | 10,157 | 9,144 | 9,131 | 11,126 | 8,989 | 8,964 | 10,737 | 7,211 | 8,605 | 10,328 | 8,464 | 8,178 | |
| Cotton yarn, natural stock, on cones or tubes: | | | | | | | | | | | | | | |
| Prices, wholesale, f.o.b. mill: | | | | | | | | | | | | | | |
| 20/2, carded, weaving...dol. per lb. | .685 | .685 | .692 | .692 | .692 | .675 | .668 | .661 | .661 | .651 | .651 | .646 | .646 | |
| 36/2, combed, knitting...do... | .948 | .948 | .948 | .946 | .946 | .946 | .943 | .938 | .941 | .936 | .936 | .926 | .926 | |
| Cotton cloth: | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12 inches in width, production, quarterly ⁷ ...mil. of linear yd. | | 82,448 | | | | 2,479 | | | 2,422 | | | 2,192 | | |
| Exports ⁸ ...thous. of sq. yd. | 37,396 | 44,728 | 47,521 | 38,699 | 42,090 | 35,492 | 36,772 | 33,620 | 41,045 | 24,085 | 28,830 | 36,173 | 34,502 | |
| Imports ⁹ ...do... | 33,791 | 41,325 | 38,472 | 41,454 | 39,948 | 45,824 | 35,877 | 50,720 | 38,348 | 37,632 | 38,823 | 26,610 | | |
| Prices, wholesale: | | | | | | | | | | | | | | |
| Mill margins...cents per lb. | 33.04 | 33.20 | 33.67 | 34.18 | 34.12 | 33.43 | 32.77 | 32.85 | 32.60 | 32.92 | 32.04 | 30.51 | 29.78 | 28.13 |
| Denim, white back, 10 oz./sq. yd...cents per yd. | 36.4 | 37.4 | 37.4 | 37.4 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | 38.3 | |
| Print cloth, 39-inch, 68 x 72...do... | 18.0 | 18.3 | 18.9 | 18.9 | 18.9 | 18.1 | 18.0 | 18.0 | 18.0 | 17.5 | 16.5 | 15.8 | 15.3 | |
| Sheeting, class B, 40-inch, 48 x 44-48...do... | 17.5 | 17.5 | 17.5 | 17.5 | 17.5 | 17.5 | 17.5 | 17.5 | 17.5 | 17.4 | 17.0 | 16.5 | 16.6 | |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | |
| Fiber production, quarterly total ⁹ ...mil. of lb. | | 462.8 | | | | 476.0 | | | 480.8 | | | 445.0 | | |
| Filament yarn (rayon and acetate)...do... | 181.3 | | | | | 178.8 | | | 172.2 | | | 157.4 | 747.8 | 749.6 |
| Staple, incl. tow (rayon)...do... | 79.7 | | | | | 79.9 | | | 79.7 | | | 76.5 | 724.3 | 725.8 |
| Noncellulosic (nylon, acrylic, protein, etc.)...do... | 158.6 | | | | | 168.8 | | | 181.0 | | | 166.4 | | |
| Exports: Yarns and monofilaments...thous. of lb. | 5,538 | 6,661 | 4,505 | 4,864 | 5,184 | 7,468 | 6,432 | 7,013 | 8,513 | 9,091 | 6,412 | 6,994 | 6,539 | |
| Staple, tow, and tops...do... | 2,869 | 5,383 | 3,846 | 3,141 | 2,989 | 4,349 | 3,341 | 3,716 | 4,391 | 3,042 | 3,591 | 3,710 | 3,557 | |
| Imports: Yarns and monofilaments ¹⁰ ...do... | 208 | 571 | 244 | 337 | 604 | 599 | 353 | 492 | 314 | 477 | 314 | 345 | | |
| Staple, tow, and tops ¹¹ ...do... | 8,627 | 9,700 | 7,717 | 5,832 | 9,068 | 5,780 | 5,867 | 4,362 | 3,532 | 4,161 | 3,583 | 4,171 | | |
| Stocks, producers', end of month: | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate)...mil. of lb. | 50.1 | 56.3 | 56.9 | 58.2 | 61.7 | 63.7 | 64.4 | 58.5 | 62.8 | 65.3 | 68.3 | 68.3 | 67.9 | |
| Staple, incl. tow (rayon)...do... | 56.1 | 55.0 | 52.1 | 51.4 | 53.3 | 55.1 | 55.9 | 59.7 | 65.2 | 61.0 | 59.1 | 55.1 | 51.1 | |
| Prices, rayon (viscose): | | | | | | | | | | | | | | |
| Yarn, filament, 150 denier...dol. per lb. | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | .82 | |
| Staple, 1.5 denier...do... | .33 | .33 | .33 | .33 | .33 | .30 | .29 | .28 | .28 | .28 | .28 | .28 | .28 | |
| Manmade-fiber broadwoven fabrics: | | | | | | | | | | | | | | |
| Production, quarterly total ¹² ...thous. of linear yd. | | 622,539 | | | | 620,397 | | | 608,629 | | | 562,260 | | |
| Rayon and acetate (excl. tire fabric)...do... | | 393,864 | | | | 386,652 | | | 367,260 | | | 334,835 | | |
| Nylon and chiefly nylon mixtures...do... | | 81,461 | | | | 86,755 | | | 90,395 | | | 81,096 | | |
| Exports, piece goods...thous. of sq. yd. | 14,263 | 14,835 | 13,719 | 13,642 | 13,283 | 13,975 | 12,604 | 12,592 | 11,151 | 11,301 | 11,409 | 14,682 | 13,628 | |
| SILK | | | | | | | | | | | | | | |
| Imports, raw ¹³ ...thous. of lb. | 937 | 814 | 624 | 438 | 526 | 500 | 415 | 608 | 594 | 938 | 661 | 544 | 4.75 | |
| Price, raw, AA, 20-22 denier...dol. per lb. | 4.32 | 4.51 | 4.56 | 4.43 | 4.27 | 4.34 | 4.37 | 4.52 | 4.59 | 4.79 | 4.92 | 4.86 | p 4.75 | |
| Production, fabric, qtrly. total ¹⁴ ...thous. of linear yd. | | 9,009 | | | 7,775 | | | 6,819 | | | 6,739 | | | |
| WOOL | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis): ¹⁵ | | | | | | | | | | | | | | |
| Apparel class...thous. of lb. | 18,068 | 20,486 | 20,552 | 20,390 | 23,164 | 20,017 | 21,153 | 26,264 | 18,639 | 20,395 | 22,237 | 17,605 | 15,882 | |
| Carpet class...do... | 11,241 | 15,808 | 16,457 | 15,043 | 16,205 | 13,647 | 11,702 | 11,477 | 9,008 | 14,095 | 15,147 | 12,118 | 11,693 | |
| Wool imports, clean content ¹⁶ ...do... | 14,730 | 20,565 | 21,465 | 22,392 | 28,013 | 19,453 | 15,868 | 24,134 | 18,954 | 19,205 | 17,921 | 17,632 | | |
| Apparel class (dutiable), clean content ¹⁷ ...do... | 6,573 | 10,466 | 9,758 | 9,835 | 11,151 | 8,557 | 6,057 | 9,885 | 7,597 | 7,800 | 7,239 | 6,715 | | |

¹ Revised. ² Preliminary. ³ Ginnings to December 13. ⁴ Ginnings to January 15. ⁵ Total ginnings of 1959 crop. ⁶ Data cover a 5-week period. ⁷ December 1 estimate of 1960 crop. ⁸ Less than 500 bales. ⁹ Data for month shown. ¹⁰ Revisions for 1st-3d quarters 1959 (mil. yd.): 2,388; 2,397; 2,372. ¹¹ Total ginnings to end of month indicated, except as noted. ¹² Data for December 1959 and March, June, and September 1960 cover 5-week periods and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered. ¹³ Includes data not shown separately. ¹⁴ Scattered revisions for 1957-58 are available upon request.

Unless otherwise stated, statistics through 1958 and descriptive notes are shown in the 1959 edition of BUSINESS STATISTICS

| | 1959 | | 1960 | | | | | | | | | | |
|--|----------|----------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|
| | November | December | January | February | March | April | May | June | July | August | September | October | November | December |

TEXTILE PRODUCTS—Continued

| WOOL AND MANUFACTURES | | | | | | | | | | | | | | |
|--|-------------|-------|-------|-------|--------|-------|-------|--------|-------|-------|--------|-------|-------|-------|
| Wool prices, raw, clean basis, Boston: | | | | | | | | | | | | | | |
| Good French combing and staple: | | | | | | | | | | | | | | |
| Graded territory, fine..... | 1,275 | 1,275 | 1,275 | 1,230 | 1,225 | 1,182 | 1,160 | 1,155 | 1,125 | 1,125 | 1,125 | 1,125 | 1,125 | 1,125 |
| Graded fleece, 3/8 blood..... | 1,112 | 1,125 | 1,125 | 1,080 | 1,075 | 1,095 | 1,090 | 1,088 | 1,070 | 1,065 | 1,065 | 1,036 | 1,025 | 1,025 |
| Australian, 64s, 70s, good topmaking, in bond..... | 1,125 | 1,162 | 1,175 | 1,175 | 1,175 | 1,212 | 1,225 | 1,225 | 1,225 | 1,175 | 1,175 | 1,075 | 1,075 | 1,075 |
| Knitting yarn, worsted, 2/20s-50s/66s, Bradford system, wholesale price..... | 1947-49=100 | 102.2 | 103.5 | 104.7 | 104.7 | 103.5 | 102.2 | 102.2 | 102.2 | 101.0 | 98.5 | 98.5 | 97.2 | 97.2 |
| Woolen and worsted woven goods, except woven felts: | | | | | | | | | | | | | | |
| Production, quarterly total ¹ | 70,933 | | | | 74,011 | | | 80,719 | | | 68,212 | | | |
| Apparel fabrics, total..... | 69,254 | | | | 72,624 | | | 79,303 | | | 66,679 | | | |
| Other than Government orders, total..... | 69,145 | | | | 71,820 | | | 78,453 | | | 66,194 | | | |
| Men's and boys'..... | 29,216 | | | | 32,336 | | | 32,288 | | | 24,453 | | | |
| Women's and children's..... | 39,929 | | | | 39,484 | | | 46,165 | | | 41,741 | | | |
| Prices, wholesale, suiting, f.o.b. mill: | | | | | | | | | | | | | | |
| Flannel, men's and boy's..... | 1947-49=100 | 108.1 | 108.1 | 108.1 | 108.1 | 108.1 | 108.1 | 108.1 | 106.3 | 106.3 | 106.3 | 106.3 | 106.3 | 106.3 |
| Gabardine, women's and children's..... | do | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 | 92.4 |

TRANSPORTATION EQUIPMENT

| AIRCRAFT | | | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------|
| Manufacturers of complete types: | | | | | | | | | | | | | | |
| Aircraft, engines, propellers, parts, etc.: | | | | | | | | | | | | | | |
| Orders, new (net), quarterly total..... | 3,110 | | | | | 2,865 | | | 2,607 | | | 3,065 | | |
| Sales (net), quarterly total..... | 3,028 | | | | | 2,732 | | | 2,836 | | | 2,593 | | |
| Backlog of orders, total, end of quarter..... | 12,120 | | | | | 12,220 | | | 11,991 | | | 12,463 | | |
| For U.S. military customers..... | 5,452 | | | | | 5,783 | | | 5,229 | | | 5,714 | | |
| Civilian aircraft: | | | | | | | | | | | | | | |
| Shipments..... | 76,911 | 111,545 | 96,320 | 112,721 | 90,299 | 127,183 | 131,262 | 109,704 | 119,965 | 97,534 | 108,410 | 81,002 | 88,068 | |
| Airframe weight..... | 2,048.9 | 2,605.1 | 2,262.4 | 2,647.6 | 2,187.5 | 2,662.6 | 3,159.7 | 2,429.1 | 2,495.8 | 2,031.7 | 2,232.4 | 1,910.1 | 2,026.7 | |
| Exports (commercial and civilian)..... | 15,234 | 32,651 | 21,928 | 11,926 | 48,078 | 54,811 | 79,413 | 37,985 | 72,573 | 46,641 | 59,244 | 30,589 | 37,580 | |
| MOTOR VEHICLES | | | | | | | | | | | | | | |
| Factory sales, total..... | 321,980 | 548,320 | 792,351 | 781,030 | 789,511 | 703,002 | 725,665 | 717,366 | 501,223 | 390,326 | 463,943 | 703,159 | 687,790 | p 1611,300 |
| Coaches, total..... | 179 | 286 | 371 | 241 | 340 | 366 | 451 | 364 | 424 | 358 | 211 | 447 | 338 | p 1350 |
| Domestic..... | 169 | 187 | 338 | 241 | 303 | 362 | 432 | 359 | 414 | 347 | 148 | 396 | 307 | |
| Passenger cars, total..... | 267,829 | 475,382 | 676,712 | 656,579 | 659,730 | 588,046 | 607,191 | 605,582 | 421,355 | 324,020 | 386,694 | 627,678 | 600,495 | p 1522,700 |
| Domestic..... | 259,633 | 462,831 | 661,103 | 640,924 | 644,780 | 576,817 | 596,861 | 596,296 | 414,737 | 320,681 | 378,415 | 610,160 | 580,677 | |
| Trucks, total..... | 53,972 | 72,652 | 115,268 | 124,210 | 129,441 | 114,590 | 118,023 | 111,420 | 79,444 | 65,948 | 77,038 | 75,034 | 86,957 | p 188,200 |
| Domestic..... | 38,008 | 62,313 | 96,178 | 102,305 | 105,438 | 92,557 | 91,268 | 89,022 | 61,053 | 53,331 | 66,006 | 60,589 | 73,923 | |
| Exports, total..... | 25,975 | 18,005 | 24,749 | 29,652 | 31,771 | 29,468 | 31,107 | 29,216 | 26,081 | 31,485 | 14,411 | 26,643 | 26,461 | |
| Passenger cars (new and used)..... | 10,500 | 8,190 | 12,311 | 13,422 | 13,050 | 11,626 | 9,526 | 7,418 | 6,460 | 4,386 | 5,105 | 14,182 | 15,965 | |
| Trucks and buses..... | 15,475 | 9,815 | 12,438 | 16,230 | 18,721 | 17,842 | 21,581 | 21,798 | 19,621 | 27,099 | 9,306 | 12,461 | 10,496 | |
| Imports (cars, trucks, buses), total ¹ | 54,861 | 74,453 | 51,200 | 68,469 | 69,856 | 58,241 | 51,208 | 38,077 | 34,265 | 22,187 | 24,717 | 26,688 | 21,215 | |
| Passenger cars (new and used) ² | 53,641 | 71,838 | 50,354 | 66,242 | 67,461 | 56,639 | 48,153 | 38,355 | 30,988 | 20,737 | 22,916 | 24,811 | 19,985 | |
| Production, truck trailers: ³ | | | | | | | | | | | | | | |
| Complete trailers, total..... | 5,735 | 6,088 | 6,145 | 6,534 | 7,020 | 5,890 | 5,427 | 5,284 | 3,946 | 4,129 | 3,616 | 3,775 | 3,588 | |
| Vans..... | 3,814 | 4,044 | 3,903 | 4,023 | 3,990 | 3,389 | 3,241 | 3,096 | 2,391 | 2,511 | 2,194 | 2,162 | 2,154 | |
| Chassis, van bodies, for sale separately..... | 535 | 595 | 590 | 497 | 688 | 998 | 628 | 719 | 491 | 665 | 365 | 4,182 | 4,98 | |
| Registrations: ⁴ | | | | | | | | | | | | | | |
| New passenger cars..... | 426,929 | 429,500 | 430,116 | 494,178 | 596,669 | 647,287 | 647,055 | 595,864 | 546,535 | 525,400 | 458,765 | 547,461 | 543,042 | |
| New commercial cars..... | 74,178 | 61,985 | 358,234 | 69,588 | 89,627 | 95,009 | 93,460 | 88,535 | 79,674 | 81,440 | 76,072 | 74,158 | | |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | |
| American Railway Car Institute: | | | | | | | | | | | | | | |
| Freight cars: | | | | | | | | | | | | | | |
| Shipments, total..... | 2,218 | 3,127 | 2,869 | 7,901 | 5,950 | 5,569 | 5,931 | 6,042 | 3,968 | 4,180 | 4,320 | 4,657 | 3,804 | |
| Equipment manufacturers, total..... | 1,226 | 1,681 | 1,633 | 5,138 | 4,408 | 4,200 | 3,550 | 3,697 | 2,556 | 2,371 | 2,949 | 3,185 | 2,070 | |
| Domestic..... | 1,226 | 1,586 | 1,613 | 5,138 | 4,408 | 4,200 | 3,550 | 3,697 | 2,481 | 2,315 | 2,894 | 3,160 | 2,065 | |
| Railroad and private-line shops, domestic..... | 992 | 1,446 | 1,236 | 2,763 | 1,542 | 1,369 | 2,381 | 2,345 | 1,412 | 1,809 | 1,371 | 1,472 | 1,734 | |
| New orders, total ¹ | 2,424 | 10,754 | 5,741 | 3,211 | 1,961 | 5,541 | 2,221 | 311 | 1,306 | 1,334 | 2,056 | 5,885 | 3,680 | |
| Equipment manufacturers, total..... | 1,274 | 5,764 | 3,932 | 1,398 | 1,841 | 4,546 | 1,662 | 244 | 647 | 709 | 2,050 | 927 | 2,632 | |
| Domestic..... | 1,274 | 5,565 | 3,932 | 1,398 | 1,837 | 4,546 | 1,650 | 244 | 647 | 708 | 2,050 | 927 | 2,632 | |
| Railroad and private-line shops, domestic..... | 1,150 | 4,990 | 1,809 | 1,813 | 120 | 995 | 559 | 67 | 659 | 625 | 6 | 4,958 | 1,048 | |
| Unfilled orders, end of month, total..... | 36,575 | 44,089 | 48,369 | 46,522 | 42,334 | 41,206 | 36,321 | 20,770 | 26,798 | 23,951 | 21,692 | 22,905 | 22,781 | |
| Equipment manufacturers, total..... | 18,377 | 22,547 | 24,848 | 22,915 | 20,149 | 20,485 | 18,607 | 14,349 | 12,440 | 10,773 | 9,874 | 7,616 | 8,178 | |
| Domestic..... | 18,357 | 22,328 | 24,649 | 22,716 | 19,946 | 20,282 | 18,392 | 14,134 | 12,300 | 10,688 | 9,844 | 7,611 | 8,178 | |
| Railroad and private-line shops, domestic..... | 18,198 | 21,542 | 23,521 | 23,607 | 22,185 | 20,721 | 17,714 | 15,421 | 14,358 | 13,178 | 11,818 | 15,289 | 14,603 | |
| Passenger cars (equipment manufacturers): | | | | | | | | | | | | | | |
| Shipments, total..... | 14 | 28 | 9 | 18 | 12 | 21 | 24 | 13 | 7 | 27 | 32 | 33 | 21 | |
| Domestic..... | 14 | 28 | 9 | 18 | 12 | 21 | 24 | 13 | 7 | 27 | 32 | 33 | 21 | |
| Unfilled orders, end of month, total..... | 2,177 | 149 | 282 | 282 | 315 | 294 | 270 | 282 | 315 | 288 | 256 | 223 | 202 | |
| Domestic..... | 2,177 | 149 | 282 | 282 | 315 | 294 | 270 | 282 | 315 | 288 | 256 | 223 | 202 | |
| Association of American Railroads: | | | | | | | | | | | | | | |
| Freight cars (class I): ⁵ | | | | | | | | | | | | | | |
| Number owned or leased, end of month..... | 1,688 | 1,678 | 1,676 | 1,675 | 1,676 | 1,674 | 1,673 | 1,674 | 1,672 | 1,672 | 1,668 | 1,666 | 1,664 | |
| Held for repairs, percent of total owned..... | 8.0 | 7.2 | 7.3 | 7.5 | 7.6 | 7.7 | 8.1 | 8.2 | 8.6 | 8.8 | 8.9 | 9.2 | | |
| Locomotives (class I): | | | | | | | | | | | | | | |
| Diesel-electric and electric: | | | | | | | | | | | | | | |
| Owned or leased, end of mo. No. of power units..... | 28,815 | | | | 28,803 | | | 28,939 | | | 28,972 | | | |
| Serviceable, end of month..... | 27,439 | | | | 27,255 | | | 27,460 | | | 27,383 | | | |
| Installed in service (new), quarterly total..... | 134 | | | | 97 | | | 148 | | | 89 | | | |
| Unfilled orders, end of month..... | 314 | | | | 329 | | | 190 | | | 119 | | | |
| Exports of locomotives, total (railroad-service and industrial types)..... | 57 | 52 | 67 | 43 | 48 | 68 | 53 | 68 | 38 | 23 | 23 | 55 | 72 | |

* Revised. ¹ Preliminary. ² Preliminary estimate of production. ³ In addition to unfilled orders reported by equipment manufacturers, railroad company shops reported unfilled orders for 10 cars (March-November 1959); shipments of these cars were made in December 1959. ⁴ Figures for one State are incomplete. ⁵ Excludes data for van bodies.

^a Data cover complete units, chassis, and bodies.

^c Revisions for 1957 (except for detach

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