

JULY 1955

SURVEY OF CURRENT BUSINESS



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OFFICE OF BUSINESS ECONOMICS

NATIONAL INCOME NUMBER

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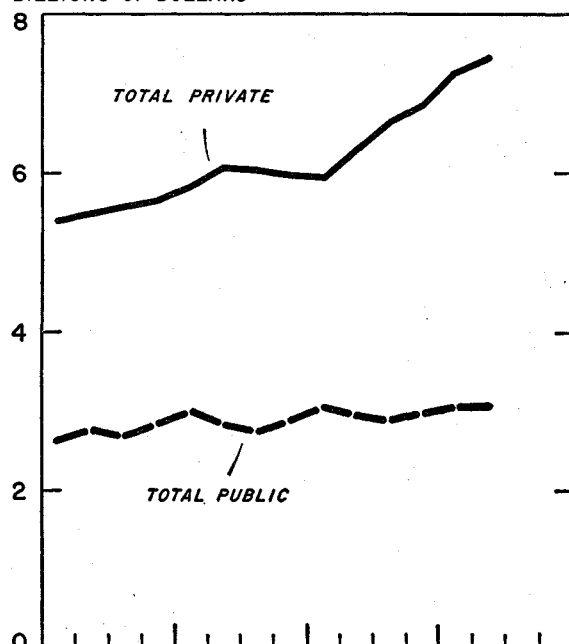
The Business Situation



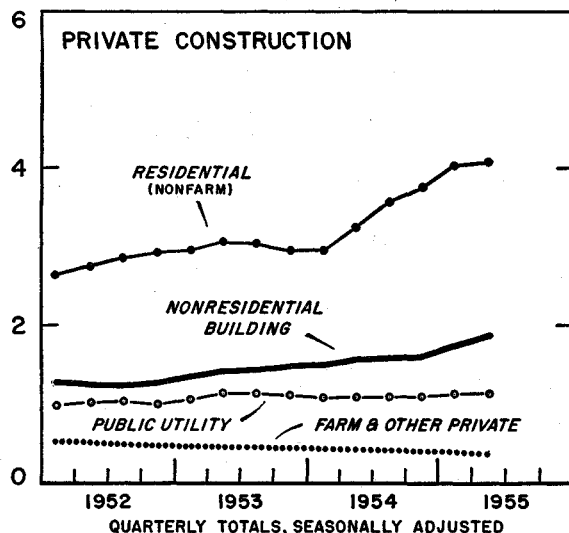
By the Office of Business Economics

New Construction Activity

BILLIONS OF DOLLARS



PRIVATE CONSTRUCTION



DATA: BDSA & BLS

U. S. DEPARTMENT OF COMMERCE, OFFICE OF BUSINESS ECONOMICS

55-39-1

AT MID-YEAR the forward momentum created by the interplay of rising income and expenditures had carried both industrial output and the aggregate production of the economy to new high ground. The steady advances in the incomes and spending of both individual consumers and business firms which had characterized the earlier months of 1955 were being maintained as spring merged into summer.

The recovery in corporate profits, following the reduced earnings of last year, has been an important element in strengthening and broadening the growth of business operations, and particularly, it may be presumed, in the motivations which resulted in the reversal of the trend of capital expenditures. Higher profits have also facilitated the financing of expansion and modernization programs by enlarging the flow of internal funds available for investment.

By the first quarter of this year, as indicated by data which have just become available, corporate profits before tax had risen to a seasonally adjusted annual rate of \$40.9 billion; up \$7½ billion from the average rate of the first 9 months of 1954 and only fractionally below the first half of 1953. After-tax profits, estimated at an annual rate of \$20.4 billion, were above early 1953 as a result of the intervening tax reduction, and the best since the winter of 1950-51, when corporate financial statements were greatly affected by rapid price advances. In the first quarter of 1955 prices were generally stable and earnings reports included only a small element of profits arising from a raised valuation of inventories. The bulk of the gain from the previous year was the direct result of the higher volume of operations. Nearly all major industries participated in the profit advance through the first quarter, and from the subsequent advance in production and sales it may be inferred that earnings have since advanced further.

Income rise continues

Consumer income, which on an after-tax basis had increased appreciably even in 1954, is continuing the more rapid advance of recent months. In May, personal income (before tax) reached an annual rate of \$301 billion, which compares with \$293½ billion in the first quarter of this year and a 1953 quarterly peak of \$288 billion. The principal personal income gains this year have been in payrolls, which have been attaining new highs each month.

Employment continued to increase in June. On a seasonally adjusted basis, the number of employees in nonagricultural establishments was up over 100,000 from May and 450,000 from April. Over the 2-months period all major industries reported increases—with manufacturing accounting for nearly half of the total advance.

Wage settlements during June and early July in the automobile, steel, and other industries, together with increases in salary rates enacted for Federal military and civilian em-

ployees, will operate toward further raising labor income beginning in the summer months. Effective within a few days of the wage increase, with its influence upon production costs, leading steel producers announced price advances averaging nearly 6 percent.

The construction industry continued very active in June. The construction total for the first half year, seasonally adjusted, was 11 percent above the 1954 annual average while that for private (nonfarm) residential building was up 20 percent. The latter increase is attributable to the combined effects of more dwellings started, completions in 1955 of the unusually large number started in the final months of 1954, some increase in construction costs and a trend toward larger and higher-average-priced homes.

Manufacturers' seasonally adjusted new orders, up 6 percent from April were the largest placed in 1 month since the buying rush accompanying the Korean emergency. Nearly all of the increase was ascribable to new orders for durable goods. Manufacturers' seasonally corrected May sales, although expanding less rapidly than new orders, were larger than ever before.

Table 1.—Prices of Selected Consumer Commodities and Services
[Indexes, March 1953=100]

	March 1953	March 1954	March 1955
All consumer prices	100	101.1	100.6
All commodities¹	100	99.7	97.9
Food.....	100	100.4	99.2
Tobacco products.....	100	101.6	101.7
Apparel.....	100	99.6	98.6
Cotton apparel.....	100	99.7	98.7
Rayon and nylon apparel.....	100	98.6	96.8
Shoes.....	100	101.7	102.4
Housefurnishings.....	100	99.3	96.9
Textile housefurnishings.....	100	95.4	92.8
Furniture and bedding.....	100	99.2	98.2
Electric refrigerators.....	100	95.0	89.5
Solid fuels and oil.....	100	101.1	101.4
Television sets.....	100	94.4	87.5
Radios, table.....	100	97.2	92.5
All services except rent¹	100	103.6	105.5
Laundry services.....	100	101.7	102.3
Dry cleaning and pressing.....	100	101.7	102.0
Domestic service.....	100	101.3	101.8
Motion picture admissions.....	100	106.3	113.3
Men's haircuts.....	100	101.0	102.4
Beauty shop services.....	100	103.3	105.8
Auto repairs.....	100	104.5	106.2
Auto insurance.....	100	99.7	97.8
Street car and bus fares.....	100	109.8	115.7
Gas and electricity.....	100	101.0	103.6
Residential telephone service.....	100	103.8	99.1
Medical care (excluding drugs).....	100	103.0	106.7
Rent	100	105.2	106.8

1. Includes other items not shown separately.

Source: Basic data from U. S. Department of Labor, Bureau of Labor Statistics.

The May increase in manufacturers' inventories, the most appreciable since the recovery began, was broadly spread among major industry groups with the nondurables accounting for somewhat more than half. Growing sales volume led to appreciable inventory expansion also at the wholesale and retail levels. Seasonally-adjusted inventories of both wholesalers and retailers were larger. The increased holdings in both instances were largely durables, and in the case of retailers the rise again was concentrated in stocks of motor vehicle dealers.

Prices in Recession and Recovery

The stability of broad price indexes both at the consumer and wholesale levels during the recent recession and recovery has been sufficiently noteworthy to attract widespread com-

ment. In this development, however, the part played by the averaging process is significant because the stability of the price indexes has resulted as much from the mutual canceling out of divergent movements of various components of the indexes as from absence of price change. Price changes on the part of some commodities or commodity groups have in fact been appreciable since 1953.

Consumer commodities down, services up

The divergence between the movement of the average prices of consumer services and that of the more heavily weighted consumer commodities, which was evident in 1952, became more pronounced during the 1953 business downturn and the subsequent recovery period. Between March 1953 and March 1954—spanning most of the downward adjustment phase—average prices of consumer commodities declined 0.3 percent while consumer service prices (excluding rent) moved up 3.6 percent. From March 1954 to March of this year, the decline of consumer commodity prices became more substantial with an additional drop of 1.8 percent during the period; in the same time span consumer services extended their rise by an added 1.9 percent. The rent index went up 5 percent from March 1953 to March 1954 and an additional 1.5 percent to March 1955.

The current divergence of consumer commodity and service prices is about in line, according to the evidence available since 1935, with developments in earlier business cycles. Service prices characteristically move differently from commodity prices for various reasons.

On the demand side, they are purchased as needed, they expand with population and income, and, apart from seasonal movements, are relatively free from short-term fluctuations arising from consumer stockpiling in good years and budget-cutting in poorer years. On the supply side, many services are produced by public utilities whose rates are subject to regulation by public authorities and hence are adjusted to changing economic conditions usually after a lag. House rents also experience lagging adjustments either because they also may at times be regulated or because they are usually fixed for the duration of fairly long-term contracts.

The element of inventory fluctuations which contributes substantially to short-term movements of commodity prices plays little, if any, part in service price determination. Finally, services performed by public officials, such as automobile registration, are rendered for fees which are relatively inflexible. In general, service prices are determined by conditions in many local rather than nationwide markets and are therefore subject to any unusual factors prevailing in a given locality.

Largely for the foregoing reasons, service prices are characteristically free from short-term fluctuations, adjust slowly to cyclical or wartime increases in the general price level and largely resist downward adjustments in periods of recession. It should be noted that, notwithstanding the larger rise since 1952, depicted in the chart, of rent and other services over the longer period from 1935-39 to March 1955 rent have gone up about one-fourth less than commodities, and other services about one-eighth less.

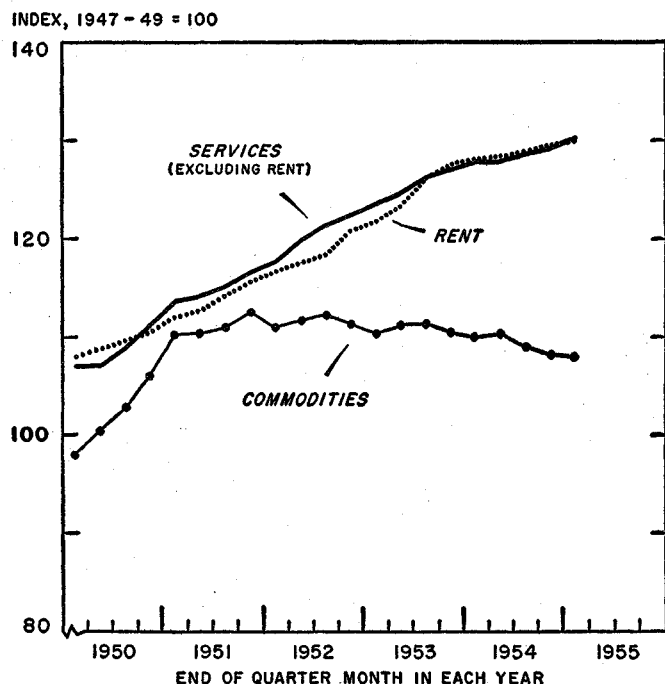
The decline in the cost of telephone service after March 1954 reflected the reduction in Federal excise taxes effective April 1, 1954, rather than a basic price adjustment. Among all the services for which separate price indexes are available price declines, except for those related to tax cuts, were rare.

Commodities affected by supply

The moderate declines in consumer commodity price between March 1953 and March 1955 were chiefly associated with the availability of goods. During the first part of the

interval, inventories were in some cases burdensome and were moved with the help of price concessions. During the ensuing recovery, the volume of production of various items expanded markedly so that lower prices reflected lower unit costs as well as added incentive for consumers to absorb the

Consumer Prices



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additional output. Lower costs due to technological improvements in industrial processes and increased competition among producers and distributors for larger individual shares of the market were undoubtedly also factors in the shading of commodity prices during this period.

Wholesale price trends

The most pervasive trend evident among the hundreds of commodities composing the wholesale price index of the Bureau of Labor Statistics is the continued downdrift of agricultural product prices relative to those of nonagricultural origin. Another broad trend, closely related to the first because farm products account for roughly half of all raw materials in terms of their relative importance in the index, is the tendency for prices of raw materials to be somewhat weaker than those for manufactures during the recession and less strong in the recovery so far.

These divergent trends reflect the greater flexibility of supply during periods of fluctuating demand in markets for nonagricultural products than in those for the products of agriculture. Supply of nonagricultural products has been relatively flexible and was cut back during 1954 as demand temporarily faltered; in the same period there was no reduction of overall farm output. Since recovery began pressure on the demand side has been most insistent for consumer 'durable goods and producers' capital goods of all types. This has been a factor in the outstanding strength of metals and structural products, though cost increases have influenced the upward movement of some of these products.

Raw food prices lower

Notwithstanding the steady expansion of consumer expenditures for food and beverages, prices of raw or semi-

processed farm foods have moved lower during the recovery period; the May index was 89.3 (1947-49=100) as compared with 96.7 in May 1954. Sharply lower livestock prices, resulting from unusually heavy marketings of cattle and hogs, were the primary factor in depressing raw foods. However, the continued recession of green coffee and cocoa bean prices from the speculative highs of last year has also been an important element in the decline.

The raw agricultural nonfoods price index has shown little change during the recovery period as much stronger prices for crude natural rubber have offset somewhat lower quotations for most of the plant and animal fibers, the inedible fats and oils, leaf tobacco and hides and skins.

Prices of manufactured agricultural products have also drifted lower with both manufactured foods and agricultural nonfoods down appreciably in the past year.

Nonagricultural products firmer

Nonagricultural raw materials showed moderate price concessions during the downward adjustment period but have considerably more than regained the lost ground during the recent recovery. Raw or semimanufactured metals and forest products prices have been strongest in this category.

Prices of most groups of manufactured nonagricultural products have been uniformly strong during the recovery. The only price index in this group to move lower was manufactured fuels and electric power as reduced quotations for electricity and gasoline outweighed somewhat higher prices of kerosene and fuel oil.

Table 2.—Wholesale Prices Classified as to Stage of Manufacture and Type of Material, 5-Month Averages (January-May) for Each Year

[Indexes, 1947-49=100]

	1953	1954	1955
All wholesale prices	109.7	110.8	110.2
All raw or semimanufactured materials.....	105.4	104.5	103.4
All manufactures.....	111.4	113.1	112.8
All agricultural products	101.6	102.1	98.4
Raw or semimanufactured products.....	97.4	96.8	92.0
Foods.....	97.7	97.2	90.9
Nonfoods.....	95.8	95.1	96.6
Manufactures.....	104.2	105.3	102.4
Foods and beverages.....	105.2	107.0	104.5
Nonfoods.....	102.4	102.0	98.4
All nonagricultural products	116.8	118.6	120.4
Raw or semimanufactured materials.....	115.8	114.1	118.0
Chemicals.....	112.2	114.1	114.2
Forest products.....	117.9	113.7	119.5
Mineral fuels.....	111.7	111.8	111.1
Metals.....	121.2	115.8	126.4
Manufactures.....	117.2	119.9	121.1
Chemicals.....	101.4	102.7	104.3
Forest products.....	117.8	118.6	118.5
Mineral fuels and electric power.....	105.6	108.2	106.5
Metal products.....	122.1	125.2	127.2
Nonmetallic structural minerals.....	119.1	124.6	126.2
All other, not shown separately	103.8	103.1	102.4

Source: Basic price data from U. S. Department of Labor, Bureau of Labor Statistics.

Prices of manufactured metals and nonmetallic structural minerals were generally stronger this spring in reflection of the active demand for durable goods of all types and for construction. Prices of nonferrous metals have been strong under the influence of supply shortages stemming from labor disputes and of keen demand. Steel product quotations moved moderately higher even before the general increase in early July. Prices for most types of machinery and equipment have edged upward; so have wholesale prices of motor vehicles.

National Income and Product of the United States 1954

DETAILED national income and product statistics for the year 1954, together with revised estimates for 1952 and 1953, are presented in this report. For convenience, the key series showing national income, gross national product, personal income, disposable income, and their relation to one another are provided for all years back to 1929. Revised quarterly and monthly estimates for 1955 are given on pages S-1 and S-9 of this issue of the *SURVEY OF CURRENT BUSINESS*.

The data for 1929-51 contained in the 1954 *National Income* supplement and those for later periods given in this issue of the *SURVEY* together represent the entire set of national income and product statistics published by the Office of Business Economics with two exceptions. These are the annual series on income by States (published regularly in the August issue of the *SURVEY*) and on the size distribution of family income (initiated in 1953 in a special supplement to the *SURVEY*, *Income Distribution in the United States*, and carried forward in an article in the March 1955 *SURVEY*.)

The present report is intended for use in conjunction with the 1954 *National Income* supplement. The numbering and stubs of the various tables correspond to those used in *National Income*. Footnotes, definitions, and the descriptions of concepts and sources and methods have not been repeated. A list of errata in the *National Income* supplement is given at the end of this report.

The revisions of the estimates were occasioned in part by incorporation of data from Internal Revenue Service tabulations of corporate and individual income tax returns for 1952. These are used in connection with several of the income and product series, notably corporate profits and nonfarm inventories. Inclusion of the Agriculture Department's latest estimates of farm income and related items for the period since 1952 also affected a number of the tables. In addition to these and other back-year sources, revisions in the 1954 and 1955 figures reflect the incorporation of data for 1954 which become available only on an annual basis and hence could not be utilized in preparing the initial estimates for that period.

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National Income and Product Accounts, 1954

Table I.—National Income and Product Account, 1954

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures.....	236, 532
Wages and salaries.....	196, 244	Gross private domestic investment.....	47, 248
Supplements.....	11, 657	Net foreign investment.....	—266
Income of unincorporated enterprises and inventory valuation adjustment.....	37, 876	Government purchases of goods and services.....	76, 960
Rental income of persons.....	10, 539		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability.....	17, 082		
Corporate profits after tax:			
Dividends.....	10, 008		
Undistributed profits.....	6, 952		
Inventory valuation adjustment.....	—227		
Net interest.....	9, 542		
<i>National income</i> ¹	<i>299, 673</i>		
Indirect business tax and nontax liability.....	30, 252		
Business transfer payments.....	1, 221		
Statistical discrepancy.....	—814		
Less: Subsidies minus current surplus of government enterprises.....	—108		
<i>Charges against net national product</i> ²	<i>330, 440</i>		
Capital consumption allowances.....	30, 034		
CHARGES AGAINST GROSS NATIONAL PRODUCT ²	360, 474	GROSS NATIONAL PRODUCT ³	360, 474

1. Data for other years in table 1.

2. Data for other years in table 4.

3. Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1954 ¹

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers.....	223, 155
Disbursements.....	158, 084	To government.....	41, 710
Excess of accruals over disbursements.....	0	To business on capital account.....	50, 100
Supplements:		To abroad.....	3, 585
Employer contributions for social insurance.....	3, 988	Change in inventories.....	—2, 852
Other labor income.....	6, 035		
Income of unincorporated enterprises and inventory valuation adjustment.....	37, 876		
Rental income of persons.....	10, 539		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability.....	17, 082		
Corporate profits after tax:			
Dividends.....	9, 430		
Undistributed profits.....	6, 164		
Inventory valuation adjustment.....	—227		
Net interest.....	5, 926		
<i>Income originating</i>	<i>254, 897</i>		
Indirect business tax and nontax liability.....	30, 252		
Business transfer payments.....	1, 221		
Statistical discrepancy.....	—814		
Less: Subsidies minus current surplus of government enterprises.....	—108		
<i>Charges against net product</i>	<i>285, 664</i>		
Capital consumption allowances.....	30, 034		
CHARGES AGAINST BUSINESS GROSS PRODUCT.....	315, 698	BUSINESS GROSS PRODUCT.....	315, 698

1. Data for other years in table 7.

Table III.—Personal Income and Expenditure Account, 1954

[Millions of dollars]

Personal consumption expenditures:		Wage and salary disbursements:	
Purchases of direct services:		Business ²	158,084
Compensation of employees:		Government ¹	30,306
Wages and salaries paid.....	7,832	Households and institutions ¹	7,832
Supplements paid:		Rest of the world ¹	22
Employer contributions for social insurance.....	86	Other labor income:	
Other labor income.....	87	Business ²	6,035
Interest paid.....	3,235	Government ¹	444
Income originating in and net and gross product of		Households and institutions ¹	87
households and institutions ¹	11,240	Income of unincorporated enterprises and inventory valuation adjustment ²	37,876
Net purchases from business ²	223,155	Rental income of persons ²	10,539
Net purchases from abroad ³	2,137	Dividends ⁴	10,008
Personal tax and nontax payments ⁴	32,818	Personal interest income ⁴	14,707
Personal saving ⁴	18,282	Government transfer payments ⁵	14,997
		Business transfer payments ⁵	1,221
		Less: Personal contributions for social insurance ⁶	4,526
PERSONAL OUTLAY AND SAVING ⁴	287,632	PERSONAL INCOME ⁴	287,632

1. Data for other years in table 12.
2. Data for other years in table 7.3. Data for other years in table 11.
4. Data for other years in table 3.5. Data for other years in table 36.
6. Data for other years in table 35.Table IV.—Consolidated Government Receipts and Expenditures Account, 1954¹

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts.....	32,818
Purchases of direct services:		Corporate profits tax accruals.....	17,082
Compensation of employees:		Indirect business tax and nontax accruals.....	30,252
Wages and salaries:		Contributions for social insurance:	
Disbursements ²	30,306	Personal contributions ³	4,526
Excess of accruals over disbursements ²	0	Employer contributions:	
Supplements:		Business ⁴	3,988
Employer contributions for social insurance ²	1,017	Government ²	1,017
Other labor income ²	444	Households and institutions ²	86
Income originating and net and gross product.....	31,767	Deficit (+) or surplus (–) on income and product transactions ⁵	7,245
Net purchases from business.....	41,710		
Net purchases from abroad.....	3,483	GOVERNMENT EXPENDITURES.....	97,014
Transfer payments.....	14,997	GOVERNMENT RECEIPTS AND DEFICIT.....	97,014
Net interest paid.....	5,165		
Subsidies minus current surplus of government enterprises.....	–108		

1. Data for other years in tables 8 and 9 except where otherwise noted.

2. Data for other years in table 12.
3. Data for other years in table 35.4. Data for other years in table 7.
5. Data for other years in table 5.Table V.—Rest of the World Account, 1954¹

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States.....	–266
Wages and salaries.....	22		
Interest.....	381		
Dividends.....	578		
Branch profits.....	788		
Income originating and net and gross product.....	1,769		
Net purchases from the United States:			
From business.....	3,585		
From government.....	–3,483		
From persons.....	–2,137		
NET CURRENT PAYMENTS TO THE UNITED STATES.....	–266	NET DISINVESTMENT IN THE UNITED STATES.....	–266

1. Data for other years in table 11.

Table VI.—Gross Saving and Investment Account, 1954¹

[Millions of dollars]

Business purchases on capital account ²	50,100	Excess of wage accruals over disbursements (business) ²	0
Change in business inventories ²	–2,852	Excess of wage accruals over disbursements (government) ³	0
Net disinvestment in the United States by rest of world.....	–266	Undistributed corporate profits (domestic) ²	6,164
		Corporate inventory valuation adjustment.....	–227
		Capital consumption allowances by private business ²	30,034
		Government surplus (+) or deficit (–) on income and product transactions.....	–7,245
		Foreign branch profits (net) ⁴	788
		Personal saving.....	18,282
		Statistical discrepancy.....	–814
GROSS INVESTMENT.....	46,982	GROSS SAVING AND STATISTICAL DISCREPANCY.....	46,982

1. Data for other years in table 5 except as noted.

2. Data for other years in table 7.

3. Data for other years in table 12.

4. Data for other years in table 11.

Table 1.—National Income by

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	National income.....	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753
2	Compensation of employees.....	51,085	46,844	39,740	31,054	29,539	34,295	37,340	42,910	47,934	44,994	48,108
3	Wages and salaries.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
4	Private.....	45,485	41,033	33,801	25,511	23,855	27,629	30,189	34,054	38,614	34,752	37,742
5	Military.....	308	311	304	292	267	268	303	354	354	365	388
6	Government civilian.....	4,630	4,843	4,954	4,674	4,875	5,808	6,198	7,532	7,139	7,859	7,811
7	Supplements to wages and salaries.....	662	657	621	577	542	590	650	990	1,827	2,018	2,167
8	Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540
9	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627
10	Income of unincorporated enterprises and inventory valuation adjustment.....	14,759	11,540	8,734	5,316	5,599	7,010	10,387	10,482	12,691	11,128	11,610
11	Business and professional.....	8,791	7,410	5,581	3,384	3,166	4,564	5,351	6,530	7,073	6,793	7,293
12	Income of unincorporated enterprises.....	8,649	6,655	4,970	3,089	3,691	4,618	5,401	6,650	7,102	6,572	7,459
13	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166
14	Farm.....	5,968	4,130	3,153	1,932	2,433	2,446	5,036	3,952	5,618	4,335	4,317
15	Rental income of persons.....	5,425	4,778	3,761	2,713	1,971	1,694	1,661	1,776	2,081	2,560	2,742
16	Corporate profits and inventory valuation adjustment.....	10,100	6,582	1,634	-1,970	-1,992	1,091	2,918	5,002	6,204	4,263	5,689
17	Corporate profits before tax.....	9,628	3,322	-780	-3,017	151	1,716	3,145	5,740	6,235	3,300	6,403
18	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
19	Corporate profits after tax.....	8,259	2,480	-1,278	-3,402	-370	972	2,194	4,331	4,733	2,271	4,962
20	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
21	Undistributed profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
22	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714
23	Net interest.....	6,445	5,985	5,839	5,434	5,042	4,869	4,751	4,741	4,708	4,636	4,604

Table 2.—Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	Gross national product.....	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095
2	Personal consumption expenditures.....	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578
3	Durable goods.....	9,212	7,155	5,485	3,646	3,469	4,213	5,111	6,304	6,925	5,686	6,670
4	Nondurable goods.....	37,677	34,010	28,946	22,758	22,251	26,656	29,319	32,836	35,185	33,985	35,131
5	Services.....	32,063	29,803	26,902	22,902	20,672	21,025	21,859	23,476	25,149	24,970	25,777
6	Gross private domestic investment.....	16,231	10,265	5,523	913	1,391	2,888	6,277	8,404	11,747	6,661	9,309
7	New construction.....	8,707	6,183	3,968	1,876	1,431	1,709	2,299	3,281	4,403	3,960	4,757
8	Residential nonfarm.....	3,625	2,075	1,565	630	470	625	1,010	1,565	1,875	1,990	2,680
9	Other.....	5,082	4,108	2,403	1,246	961	1,084	1,289	1,716	2,528	1,970	2,077
10	Producers' durable equipment.....	5,850	4,465	2,839	1,593	1,589	2,304	3,066	4,169	5,095	3,644	4,180
11	Change in business inventories.....	1,674	-383	-1,284	-2,556	-1,629	-1,125	912	954	2,249	-943	372
12	Nonfarm.....	1,836	-83	-1,608	-2,590	-1,370	195	376	2,066	1,726	-1,046	316
13	Farm.....	-162	-300	324	34	-259	-1,320	536	-1,112	523	103	56
14	Net foreign investment.....	771	690	197	169	150	429	-54	-93	62	1,109	888
15	Government purchases of goods and services.....	8,482	9,182	9,218	8,078	8,031	9,764	9,990	11,816	11,712	12,816	13,320
16	Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552	5,280	5,157
17	National security.....											1,258
18	National defense.....											
19	Other national security.....	1,344	1,432	1,549	1,484	2,022	2,997	2,935	4,818	4,557	5,286	
20	Other.....											3,906
21	Less: Government sales.....	33	22	12	4	4	6	4	3	5	6	
22	State and local.....	7,171	7,772	7,681	6,598	6,013	6,773	7,059	7,001	7,160	7,536	8,163

Distributive Shares, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	289,537	303,648	299,673	1
52,129	64,789	85,271	109,587	121,286	123,181	117,697	128,757	140,927	140,858	154,325	180,420	195,301	209,240	207,901	2
49,818	62,086	82,109	105,828	116,823	117,577	111,836	122,858	135,172	134,334	146,526	170,881	185,124	198,483	196,244	3
41,395	51,894	66,123	79,197	83,843	82,664	91,241	105,512	116,424	113,873	124,297	142,050	152,193	164,734	162,397	4
563	1,866	6,168	14,133	20,033	21,819	7,818	4,067	3,970	4,243	4,999	8,684	10,472	10,273	9,468	5
7,860	8,326	9,818	12,498	12,947	13,094	12,777	13,279	14,778	16,213	17,230	20,147	22,459	23,476	24,379	6
2,311	2,703	3,162	3,759	4,463	5,604	5,861	5,899	5,755	6,524	7,799	9,539	10,177	10,757	11,657	7
1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,042	3,503	3,976	4,753	4,861	4,765	5,091	8
687	720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,992	6,566	9
13,010	17,401	23,907	28,187	29,565	30,835	35,265	34,433	38,389	34,149	36,140	40,809	40,006	38,161	37,876	10
8,442	10,897	13,899	16,823	18,040	19,011	21,321	19,948	21,649	21,431	22,855	24,791	25,732	25,908	25,876	11
8,487	11,512	14,266	16,979	18,109	19,117	23,026	21,419	22,061	20,963	23,989	25,135	25,519	26,110	25,950	12
-45	-615	-367	-156	-69	-106	-1,705	-1,471	-412	468	-1,134	-344	213	-202	-74	13
4,568	6,504	10,008	11,364	11,525	11,824	13,944	14,485	16,740	12,718	13,285	16,018	14,274	12,253	12,000	14
2,885	3,465	4,547	5,097	5,413	5,634	6,208	6,510	7,198	7,874	8,473	9,129	9,906	10,256	10,539	15
9,120	14,511	19,678	23,781	23,033	18,413	17,288	23,626	30,619	28,141	35,106	39,913	36,903	37,187	33,815	16
9,320	16,982	20,882	24,554	23,320	18,977	22,551	29,525	32,769	26,198	39,970	41,173	35,936	38,274	34,042	17
2,834	7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	21,266	17,082	18
6,486	9,372	9,467	10,480	10,371	8,288	13,440	18,242	20,259	15,787	22,141	18,697	16,148	17,008	16,960	19
4,043	4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,291	10,008	20
2,443	4,914	5,178	5,906	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,717	6,952	21
-200	-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-1,087	-227	22
4,490	4,544	4,291	3,658	3,342	3,185	3,119	3,842	4,508	5,171	5,912	6,770	7,421	8,804	9,542	23

or Expenditure, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,229	364,520	360,474	1
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,578	236,532	2
7,771	9,659	6,968	6,605	6,764	8,105	15,892	20,593	22,214	23,573	28,608	27,148	26,641	29,817	29,277	3
37,215	43,208	51,324	59,259	65,368	73,222	84,501	93,077	98,741	96,879	100,386	111,054	116,030	118,945	120,894	4
26,895	29,008	31,456	34,677	37,701	40,372	46,224	51,303	56,654	60,146	65,032	70,140	75,657	81,816	86,361	5
13,155	18,072	9,875	5,600	7,130	10,430	27,125	29,705	41,176	32,549	51,219	56,864	49,592	51,383	47,248	6
5,452	6,629	3,721	2,326	2,712	3,833	10,291	14,029	17,904	17,453	22,733	23,332	23,723	25,778	27,778	7
2,985	3,510	1,715	885	815	1,100	4,015	6,310	8,580	8,267	12,600	10,973	11,100	11,930	13,496	8
2,467	3,119	2,006	1,441	1,897	2,733	6,276	7,719	9,324	9,186	10,133	12,359	12,623	13,848	14,282	9
5,531	6,042	4,343	4,027	5,438	7,654	10,733	16,667	19,110	17,833	21,135	23,177	23,116	24,433	22,322	10
2,172	4,501	1,811	-753	-1,020	-1,057	6,101	-991	4,162	-2,737	7,351	10,355	2,753	1,172	-2,852	11
1,902	4,049	652	-577	-375	-595	6,350	1,298	3,026	-1,862	6,428	8,951	2,105	1,855	-3,245	12
270	452	1,159	-176	-445	-462	-	-2,289	1,136	-875	923	1,404	648	-683	393	13
1,509	1,124	-207	-2,245	-2,099	-1,438	4,586	8,942	1,956	534	-2,201	227	-164	-1,952	-266	14
14,073	24,751	59,717	88,617	96,529	82,867	30,918	28,608	36,584	43,620	42,023	62,799	77,473	84,511	76,960	15
6,170	16,923	52,027	81,223	89,006	74,796	20,934	15,776	21,019	25,445	22,138	40,995	54,260	59,501	49,179	16
2,223	13,794	49,567	80,384	88,615	75,923	21,188	13,349	15,984	19,288	18,511	37,260	48,823	51,438	43,227	17
							12,254	11,573	13,570	14,257	33,864	46,408	49,394	41,446	18
							1,095	4,406	5,718	4,254	3,396	2,415	2,044	1,781	19
3,956	3,173	2,664	1,480	1,552	1,031	2,469	3,751	5,570	6,570	3,882	4,154	5,792	8,474	6,311	20
9	44	204	641	1,161	2,158	2,723	1,324	535	413	255	419	355	411	359	21
7,903	7,828	7,690	7,394	7,523	8,071	9,984	12,832	15,565	18,175	19,885	21,804	23,213	25,010	27,781	22

Table 3.—Personal Income and

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	Personal income	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	78,921	68,554	72,884
2	Wage and salary disbursements.....	50,423	46,187	39,119	30,477	28,997	33,705	36,690	41,920	46,107	42,976	45,941
3	Other labor income.....	561	551	510	451	409	443	479	572	593	595	627
4	Proprietors' and rental income.....	20,184	16,318	12,495	8,029	7,570	8,704	12,048	12,258	14,772	13,688	14,352
5	Dividends.....	5,813	5,490	4,088	2,565	2,056	2,587	2,863	4,548	4,685	3,187	3,788
6	Personal interest income.....	7,428	6,949	6,923	6,575	6,212	6,099	5,892	5,842	5,912	5,828	5,809
7	Transfer payments.....	1,496	1,533	2,714	2,170	2,116	2,194	2,400	3,520	2,418	2,834	2,963
8	Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596
9	Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921	2,862	2,440
10	Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235
11	State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205
12	Equals: Disposable personal income	83,120	74,374	63,840	48,660	45,744	51,980	58,322	66,222	71,000	65,692	70,444
13	Less: Personal consumption expenditures	78,952	70,968	61,333	49,306	46,392	51,894	56,289	62,616	67,259	64,641	67,578
14	Equals: Personal saving	4,168	3,406	2,507	-646	-648	86	2,033	3,606	3,741	1,051	2,866

Table 4.—Relation of Gross National Product

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	Gross national product	104,436	91,105	76,271	58,466	55,964	64,975	72,502	82,743	90,780	85,227	91,095
2	Less: Capital consumption allowances.....	8,617	8,541	8,166	7,615	7,161	7,112	7,235	7,496	7,746	7,783	7,838
3	Depreciation charges.....	7,698	7,737	7,552	7,038	6,661	6,598	6,665	6,700	6,910	6,939	7,121
4	Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381	304	387	222
5	Capital outlays charged to current expense.....	506	415	263	248	225	277	334	415	532	457	495
6	Equals: Net national product	95,819	82,564	68,105	50,851	48,803	57,863	65,267	75,247	83,034	77,444	83,257
7	Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	39	60	176	485
8	Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157	9,154	9,365
9	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451
10	Statistical discrepancy.....	268	-977	840	754	948	731	-171	1,118	-248	456	1,173
11	Equals: National income	87,814	75,729	59,708	42,547	40,159	48,959	57,057	64,911	73,618	67,581	72,753
12	Less: Undistributed corporate profits.....	2,446	-3,010	-5,366	-5,967	-2,426	-1,615	-669	-217	48	-916	1,174
13	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441
14	Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	93	-714
15	Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136
16	Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0
17	Plus: Net interest paid by government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204	1,192	1,205
18	Government transfer payments.....	909	909	2,065	1,433	1,457	1,553	1,806	2,926	1,851	2,405	2,512
19	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451
20	Equals: Personal income	85,763	76,881	65,698	50,115	47,208	53,575	60,210	68,480	73,921	68,554	72,884

Disposition of Income, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,135	286,176	287,632	1
49,818	62,086	82,109	105,619	117,016	117,563	111,866	122,843	135,142	134,379	146,526	170,776	185,153	198,559	196,244	2
687	720	860	1,082	1,526	1,799	1,891	2,334	2,713	3,021	3,823	4,786	5,316	5,992	6,566	3
15,895	20,866	28,464	33,284	34,978	36,469	41,473	40,943	45,587	42,023	44,613	49,938	49,912	48,417	48,415	4
4,043	4,458	4,289	4,484	4,673	4,691	5,784	6,521	7,248	7,458	9,207	9,090	9,000	9,291	10,008	5
5,781	5,833	5,808	5,798	6,151	6,868	7,576	8,212	8,950	9,768	10,628	11,592	12,297	13,808	14,707	6
3,114	3,113	3,143	2,964	3,588	6,165	11,411	11,787	11,281	12,403	15,147	12,575	13,210	14,044	16,218	7
658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,178	2,234	2,894	3,417	3,753	3,935	4,526	8
2,604	3,293	5,981	17,845	18,935	20,867	18,808	21,506	21,142	18,661	20,920	29,271	34,401	35,805	32,818	9
1,364	2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,194	18,179	26,278	31,165	32,359	29,138	10
1,240	1,277	1,313	1,328	1,399	1,488	1,646	1,856	2,145	2,467	2,741	2,993	3,236	3,446	3,680	11
76,076	92,982	117,516	133,547	146,761	150,355	159,182	169,016	187,601	188,157	206,130	226,069	236,734	250,371	254,814	12
71,881	81,875	89,748	100,541	109,833	121,699	146,617	164,973	177,609	180,598	194,026	208,342	218,328	230,578	236,532	13
4,195	11,107	27,768	33,006	36,928	28,656	12,565	4,043	9,992	7,559	12,104	17,727	18,406	19,793	18,282	14

National Income, and Personal Income, 1929-54

[Millions of dollars]

1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	Line
100,618	125,822	159,133	192,513	211,393	213,558	209,246	232,228	257,325	257,301	285,067	328,232	345,229	364,520	360,474	1
8,148	9,041	10,155	10,866	12,007	12,549	11,666	14,118	16,494	18,431	20,516	23,469	25,538	27,812	30,034	2
7,316	8,078	9,162	9,854	10,793	11,246	10,013	12,150	14,290	16,380	18,042	20,344	22,650	24,605	26,610	3
246	273	484	399	360	381	407	567	574	518	616	909	684	813	1,017	4
586	690	509	613	854	922	1,246	1,401	1,630	1,533	1,858	2,216	2,204	2,394	2,407	5
92,470	116,781	148,978	181,647	199,386	201,009	197,580	218,110	240,831	238,870	264,551	304,763	319,691	336,708	330,440	6
420	102	150	183	652	760	835	-227	-171	-181	204	187	-138	-384	-108	7
10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,390	21,644	23,741	25,637	28,106	30,155	30,252	8
431	502	495	505	506	532	557	674	739	781	843	985	1,169	1,204	1,221	9
804	375	-830	-1,720	2,766	4,467	932	1,383	-2,110	71	215	1,287	741	1,317	-814	10
81,634	104,710	137,694	170,310	182,639	181,248	179,577	197,168	221,641	216,193	239,956	277,041	289,537	303,648	299,673	11
2,443	4,914	5,178	5,996	5,698	3,597	7,656	11,721	13,011	8,329	12,934	9,607	7,148	7,717	6,952	12
2,834	7,610	11,415	14,074	12,949	10,689	9,111	11,283	12,510	10,411	17,829	22,476	19,788	21,266	17,082	13
-200	-2,471	-1,204	-773	-287	-564	-5,263	-5,899	-2,150	1,943	-4,864	-1,260	967	-1,087	-227	14
2,282	2,784	3,468	4,516	5,173	6,138	5,981	5,683	5,220	5,737	6,870	8,170	8,614	8,700	9,617	15
0	0	0	209	-193	14	-30	15	30	-45	0	105	-29	-76	0	16
1,291	1,289	1,517	2,140	2,809	3,683	4,457	4,370	4,442	4,597	4,716	4,822	4,876	5,004	5,165	17
2,683	2,611	2,648	2,459	3,082	5,633	10,854	11,113	10,542	11,622	14,304	11,590	12,041	12,840	14,997	18
431	502	495	505	506	532	557	674	739	781	843	985	1,169	1,204	1,221	19
78,680	96,275	123,497	151,392	165,696	171,222	177,990	190,522	208,743	206,818	227,050	255,340	271,135	286,176	287,632	20

Table 5.—Sources and Uses of Gross Saving, 1952-54¹

[Millions of dollars]

Line		1952	1953	1954
1	Gross private saving	52,030	54,159	55,041
2	Personal saving.....	18,406	19,793	18,282
3	Undistributed corporate profits.....	7,148	7,717	6,952
4	Corporate inventory valuation adjustment.....	967	-1,087	-227
5	Business depreciation charges.....	22,650	24,605	26,610
6	Accidental damage to fixed business capital.....	684	813	1,017
7	Capital outlays charged to current expense.....	2,204	2,394	2,407
8	Excess of wage accruals over disbursements.....	-29	-76	0
9	Government surplus on income and product transactions	-3,343	-6,045	-7,245
10	Federal.....	-3,366	-6,214	-6,177
11	State and local.....	23	169	-1,068
12	Gross investment	49,428	49,431	46,982
13	Gross private domestic investment.....	49,592	51,383	47,248
14	Net foreign investment.....	-164	-1,952	-266
15	Statistical discrepancy	741	1,317	-814

1. In principle gross private saving plus government surplus on income and product transactions equals gross investment. Because of estimating errors, it differs from it by the amount of the statistical discrepancy.

Table 6.—Securities and Exchange Commission Estimates of Personal Saving and Comparison with Department of Commerce Estimates of Personal Saving, 1952-54

[Billions of dollars]

Line		1952	1953	1954
1	Personal saving in forms other than changes in equity in real property and unincorporated enterprises¹	14.98	15.49	17.82
2	Currency and bank deposits.....	6.84	4.80	6.84
3	Currency.....	1.11	.59	-.28
4	Demand deposits.....	1.50	-.02	2.71
5	Time and savings deposits.....	4.23	4.23	4.41
6	Savings and loan associations.....	3.07	3.64	4.48
7	Private insurance.....	4.92	5.17	5.30
8	Securities.....	4.00	5.12	1.58
9	United States savings bonds.....	.08	.33	.77
10	Other U. S. Government.....	-.01	.32	-2.44
11	State and local government.....	.87	1.99	.65
12	Corporate and other.....	3.06	2.48	2.60
13	Less: Increase in debt not elsewhere classified.....	3.85	3.24	.37
14	Increase in equity in nonfarm residences and in real property of nonprofit institutions	2.27	1.94	1.95
15	Nonfarm dwellings.....	10.31	10.91	12.46
16	New construction by nonprofit institutions.....	1.41	1.53	1.87
17	Less: Increase in mortgage debt to corporations and financial intermediaries.....	6.26	7.01	8.58
18	Depreciation.....	3.20	3.48	3.80
19	Increase in equity in nonfarm unincorporated enterprises	-.37	3.64	-2.42
20	Increase in inventories.....	.26	.34	-.25
21	New construction and producers' durable equipment.....	6.64	7.89	7.93
22	Less: Increase in bank and insurance company debt.....	.52	.50	2.84
23	Increase in net payables to other corporations.....	2.33	-.65	2.07
24	Depreciation.....	4.41	4.74	5.19
25	Increase in equity in farm enterprises	-.68	-1.63	-1.98
26	Increase in inventories.....	.65	-.68	.39
27	New construction and producers' durable equipment.....	4.37	4.21	3.67
28	Net purchases of farms from corporations and financial institutions.....			
29	Less: Increase in mortgage debt to corporations and financial intermediaries.....	.33	.28	.35
30	Increase in other debt to corporations and financial intermediaries.....	.31	-.37	.48
31	Depreciation.....	5.06	5.25	5.22
32	Personal saving, SEC (lines (1)+(14)+(19)+(25))	16.19	19.44	15.37
33	Personal saving, Commerce (from table 3)	18.41	19.79	18.28
34	Difference between lines (32) and (33).....	-2.21	-.35	-2.91
35	Statistical discrepancy in the national income and product accounts (from table 4).....	.74	1.32	-.81
36	Alternative estimate of personal saving, Commerce (lines (33)+(35))	19.15	21.11	17.47
37	Difference between lines (32) and (36).....	-2.95	-1.66	-2.10

1. Excludes changes in government insurance and pension reserves, amounting to \$4.29 billion in 1952, \$3.29 billion in 1953 and \$2.62 billion in 1954; and small amounts in Armed Forces Leave Bonds.

Source: Securities and Exchange Commission.

Table 7.—Consolidated Business Income and Product, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Business gross product	303,010	320,543	315,698
2	Consolidated net sales.....	300,257	319,371	318,550
3	To consumers.....	206,705	217,580	223,155
4	To government.....	43,461	49,346	41,710
5	To business on capital account.....	46,839	50,211	50,100
6	To abroad.....	3,252	2,234	3,585
7	Change in inventories.....	2,753	1,172	-2,852
8	Charges against business gross product	303,010	320,543	315,698
9	Income originating in business	247,318	259,671	254,897
10	Compensation of employees.....	156,986	169,730	168,107
11	Wages and salaries.....	148,370	160,463	158,084
12	Disbursements.....	148,431	160,463	158,084
13	Excess of wage accruals over disbursements.....	-61	0	0
14	Supplements to wages and salaries.....	8,616	9,257	10,023
15	Employer contributions for social insurance.....	3,712	3,725	3,988
16	Other labor income.....	4,904	5,532	6,035
17	Income of unincorporated enterprises and inventory valuation adjustment	40,006	38,161	37,876
18	Business and professional.....	25,732	25,908	25,876
19	Income of unincorporated enterprises.....	25,519	26,110	25,950
20	Inventory valuation adjustment.....	213	-202	-74
21	Farm.....	14,274	12,253	12,000
22	Rental income of persons.....	9,906	10,256	10,539
23	Corporate profits and inventory valuation adjustment.....	35,782	36,105	32,449
24	Corporate profits before tax.....	34,815	37,192	32,676
25	Corporate profits tax liability.....	19,788	21,266	17,082
26	Corporate profits after tax.....	15,027	15,926	15,594
27	Dividends.....	8,698	8,954	9,430
28	Undistributed profits.....	6,329	6,972	6,164
29	Inventory valuation adjustment.....	967	-1,087	-227
30	Net interest.....	4,638	5,429	5,926
31	Adjustments to business net product	30,154	33,060	30,767
32	Indirect business tax and nontax liability.....	28,106	30,155	30,252
33	Business transfer payments.....	1,169	1,204	1,221
34	Statistical discrepancy.....	741	1,317	-814
35	Less: Subsidies minus current surplus of government enterprises.....	-138	-384	-108
36	Capital consumption allowances	25,538	27,812	30,034

Table 8.—Government Receipts, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Total receipts	90,909	95,926	89,769
2	Federal	68,035	71,316	63,504
3	Personal tax and nontax receipts before refunds.....	33,301	34,976	32,038
4	Income taxes.....	32,370	33,981	31,053
5	Estate and gift taxes.....	850	922	921
6	Other taxes.....			
7	Nontaxes.....	81	73	64
8	Less: Tax refunds.....	2,136	2,617	2,900
9	Equals: Personal tax and nontax receipts.....	31,165	32,359	29,138
10	Corporate profits tax accruals.....	18,967	20,462	16,360
11	Indirect business tax and nontax accruals before refunds.....	10,593	11,234	10,044
12	Excise taxes.....	9,622	10,215	9,048
13	Liquor.....	2,726	2,820	2,706
14	Tobacco.....	1,663	1,614	1,543
15	Other.....	5,233	5,781	4,799
16	Customs duties.....	582	589	565
17	Capital stock tax.....			
18	Nontaxes.....	389	430	431
19	Less: Tax refunds.....	68	82	88
20	Equals: Indirect business tax and nontax accruals.....	10,525	11,152	9,956
21	Contributions for social insurance.....	7,378	7,343	8,050
22	State and local	25,509	27,421	29,147
23	Personal tax and nontax receipts.....	3,236	3,446	3,680
24	Income taxes.....	1,007	1,047	1,098
25	Death and gift taxes.....	219	237	265
26	Motor vehicle licenses.....	397	421	445
27	Property taxes.....	266	287	310
28	Other taxes.....	169	182	196
29	Nontaxes.....	1,178	1,272	1,366
30	Corporate profits tax accruals.....	821	804	722
31	Indirect business tax and nontax accruals.....	17,581	19,003	20,296
32	Sales taxes.....	5,847	6,256	6,601
33	State.....	5,220	5,538	5,844
34	General.....	2,347	2,506	2,594
35	Gasoline.....	1,968	2,094	2,348
36	Liquor.....	449	473	440
37	Tobacco.....	456	465	465
38	Local.....	627	718	757
39	Motor vehicle licenses.....	566	634	662
40	Property taxes.....	8,385	9,093	9,800
41	Other taxes.....	1,993	2,192	2,332
42	Nontaxes.....	790	828	901
43	Contributions for social insurance.....	1,236	1,357	1,567
44	Federal grants-in-aid.....	2,635	2,811	2,882

Table 9.—Government Expenditures, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Total expenditures	94,252	101,971	97,014
2	Federal	71,401	77,530	69,681
3	Purchases of goods and services.....	54,260	59,501	49,179
4	Compensation of employees.....	18,803	18,388	17,163
5	Net purchases from business.....	32,422	37,589	28,533
6	New construction.....	4,186	4,151	3,445
7	Other.....	28,300	33,508	25,156
8	Less: Domestic sales of surplus consumption goods.....	64	70	68
9	Net purchases from abroad.....	3,035	3,524	3,483
10	Purchases from abroad.....	3,326	3,865	3,774
11	Less: Sales to abroad.....	291	341	291
12	Transfer payments.....	8,906	9,696	11,661
13	Grants-in-aid to State and local governments.....	2,635	2,811	2,882
14	Net interest paid.....	4,589	4,680	4,793
15	Interest paid.....	6,290	6,637	6,887
16	Less: Interest received.....	1,701	1,957	2,094
17	Subsidies less current surplus of government enterprises.....	1,011	842	1,166
18	State and local	25,486	27,252	30,215
19	Purchases of goods and services.....	23,213	25,010	27,781
20	Compensation of employees.....	12,174	13,253	14,604
21	Purchases from business.....	11,039	11,757	13,177
22	New construction.....	6,715	7,243	8,364
23	Other.....	4,324	4,514	4,813
24	Transfer payments.....	3,135	3,144	3,336
25	Net interest paid.....	287	324	372
26	Interest paid.....	733	813	912
27	Less: Interest received.....	446	489	540
28	Less: Current surplus of government enterprises.....	1,149	1,226	1,274

Table 10.—Social Insurance Funds, 1952-54

[Millions of dollars]

Line		1952	1953	1954
	Federal			
1	Contributions for social insurance.....	7,378	7,343	8,050
2	Employee contributions.....	2,975	3,083	3,615
3	Employer contributions.....	4,197	4,041	4,216
4	Government and government enterprises.....	525	320	187
5	Private.....	3,672	3,721	4,029
6	Self-employed persons' contributions.....	206	219	219
7	Less: Transferred to general government.....	303	323	328
8	Equals: Retained by social insurance funds.....	7,075	7,020	7,722
9	Plus: Investment income.....	1,008	1,118	1,192
10	Equals: Net receipts.....	8,083	8,138	8,914
11	Less: Benefit payments.....	4,758	5,605	7,466
12	Equals: Surplus (+) or deficit (-).....	3,325	2,533	1,448
	State and Local			
13	Contributions for social insurance.....	1,236	1,357	1,567
14	Employees.....	572	633	692
15	Employer (government and government enterprises) ¹	664	724	875
16	Less: Transferred to general government.....	16	17	17
17	Equals: Retained by social insurance funds.....	1,220	1,340	1,550
18	Plus: Investment income.....	199	210	220
19	Equals: Net receipts.....	1,419	1,550	1,770
20	Less: Benefit payments.....	543	610	702
21	Equals: Surplus (+) or deficit (-).....	876	940	1,068

1. Includes contributions by private employers to State cash sickness compensation funds ; follows, in millions of dollars: 1952, \$4; 1953, \$4; 1954, \$5.

Table 11.—Transactions of the Rest of the World with the United States, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Net current payments to the United States	-164	-1,952	-266
2	Net payments of factor income.....	1,463	1,436	1,769
3	Wages and salaries.....	25	20	22
4	Interest.....	317	334	381
5	Dividends.....	302	337	578
6	Branch profits.....	819	745	788
7	Net purchases from the United States.....	-1,627	-3,388	-2,035
8	Net purchases from United States business.....	3,252	2,234	3,585
9	Purchases from United States business.....	15,429	14,495	15,166
10	Sales to United States business.....	12,177	12,261	11,581
11	Net purchases from U. S. Government.....	-3,035	-3,524	-3,483
12	Purchases from U. S. Government.....	291	341	291
13	Sales to U. S. Government.....	3,326	3,865	3,774
14	Net purchases from United States persons.....	-1,844	-2,098	-2,137
15	Purchases from United States persons.....	32	40	41
16	Sales to United States persons.....	1,876	2,138	2,178
17	Net capital movement to the United States	164	1,952	266
18	Long-term.....	-1,039	-641	-552
19	Short-term.....	1,073	1,159	483
20	Change in gold stock.....	-379	1,161	298
21	Errors and omissions.....	509	273	37
22	Adjustment for United States territories and possessions.....			

Table 12.—National Income by Legal Form of Organization, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	National income	289,537	303,648	299,673
2	Income originating in business, total	247,318	259,671	254,897
3	Corporate business.....	156,858	167,957	162,171
4	Compensation of employees.....	120,460	131,045	128,825
5	Wages and salaries.....	113,004	122,950	120,079
6	Compensation of corporate officers.....	8,430	(1)	(1)
7	Other wages and salaries.....	104,574	(1)	(1)
8	Supplements to wages and salaries.....	7,456	8,095	8,746
9	Corporate profits and inventory valuation adjustment.....	35,782	36,105	32,449
10	Corporate profits before tax.....	34,815	37,192	32,676
11	Corporate profits tax liability.....	19,788	21,266	17,082
12	Corporate profits after tax.....	15,027	15,926	15,594
13	Inventory valuation adjustment.....	967	-1,087	-227
14	Net interest.....	616	807	897
15	Sole proprietorships and partnerships.....	71,482	71,537	71,662
16	Compensation of employees.....	30,744	32,614	33,039
17	Wages and salaries.....	29,774	31,614	31,917
18	Supplements to wages and salaries.....	970	1,000	1,122
19	Income of unincorporated enterprises and inventory valuation adjustment.....	39,897	38,050	37,765
20	Business and professional.....	25,623	25,797	25,765
21	Income of unincorporated enterprises.....	25,410	25,999	25,839
22	Inventory valuation adjustment.....	213	-202	-74
23	Farm.....	14,274	12,253	12,000
24	Net interest.....	841	873	858
25	Other private business.....	15,523	16,669	17,500
26	Compensation of employees.....	2,327	2,553	2,679
27	Wages and salaries.....	2,240	2,462	2,569
28	Supplements to wages and salaries.....	87	91	110
29	Income of unincorporated enterprises—business and professional.....	109	111	111
30	Rental income of persons.....	9,906	10,256	10,539
31	Net interest.....	3,181	3,749	4,171
32	Government enterprises.....	3,455	3,508	3,564
33	Compensation of employees.....	3,455	3,508	3,564
34	Wages and salaries.....	3,352	3,437	3,519
35	Supplements to wages and salaries.....	103	71	45
36	Income originating in general government	30,977	31,641	31,767
37	Compensation of employees.....	30,977	31,641	31,767
38	Wages and salaries.....	29,554	30,292	30,306
39	Supplement to wages and salaries.....	1,423	1,349	1,461
40	Employer contributions for social insurance.....	1,085	972	1,017
41	Other labor income.....	338	377	444
42	Income originating in households and institutions	9,779	10,900	11,240
43	Compensation of employees.....	7,313	7,859	8,005
44	Wages and salaries.....	7,175	7,708	7,832
45	Supplements to wages and salaries.....	138	151	173
46	Employer contributions for social insurance.....	64	68	86
47	Other labor income.....	74	83	87
48	Net interest.....	2,466	3,041	3,235
49	Income originating in the rest of the world	1,463	1,436	1,769
50	Wages and salaries.....	25	20	22
51	Corporate profits after tax.....	1,121	1,082	1,366
52	Net interest.....	317	334	381

1. Data not available.
2. Includes excess of accruals over disbursements, in millions of dollars, as follows: 1952, \$32; 1953, -\$76.

Table 13.—National Income by Industrial Origin, 1952–54

Table 14.—Compensation of Employees, by Industry, 1952–54

Table 15.—Wages and Salaries, by Industry, 1952–54

[Millions of dollars]

Line		Table 13			Table 14			Table 15		
		1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total.....	289,537	303,648	299,673	195,301	209,240	207,901	185,124	198,483	196,244
2	Agriculture, forestry, and fisheries.....	18,699	16,764	16,571	3,395	3,460	3,507	3,363	3,429	3,464
3	Farms.....	18,001	16,041	15,814	3,020	3,075	3,104	2,996	3,052	3,075
4	Agricultural services, forestry, and fisheries.....	698	723	757	375	385	403	367	377	389
5	Mining.....	5,420	5,616	5,234	3,965	4,076	3,743	3,643	3,730	3,402
6	Metal mining.....	721	786	698	498	554	500	468	522	460
7	Anthracite mining.....	252	195	155	248	207	164	224	183	142
8	Bituminous and other soft coal mining.....	1,565	1,509	1,167	1,434	1,407	1,091	1,256	1,209	918
9	Crude petroleum and natural gas.....	2,278	2,478	2,517	1,367	1,458	1,529	1,292	1,381	1,437
10	Nonmetallic mining and quarrying.....	604	648	697	418	450	459	403	435	440
11	Contract construction.....	14,598	15,347	15,715	11,170	11,689	11,863	10,656	11,158	11,278
12	Manufacturing.....	89,318	96,731	89,920	67,349	74,786	71,304	62,918	69,851	66,037
13	Food and kindred products.....	7,617	7,968	7,975	5,690	6,039	6,199	5,373	5,708	5,811
14	Tobacco manufactures.....	581	616	723	286	301	313	267	279	289
15	Textile-mill products.....	4,570	4,398	3,740	3,755	3,783	3,412	3,569	3,596	3,222
16	Apparel and other finished fabric products.....	3,833	3,972	3,763	3,400	3,620	3,516	3,202	3,403	3,297
17	Lumber and furniture products.....	4,425	4,365	4,048	3,673	3,741	3,555	3,519	3,589	3,339
18	Lumber and wood products, except furniture.....	2,864	2,779	2,562	2,363	2,353	2,234	2,269	2,263	2,138
19	Furniture and fixtures.....	1,561	1,586	1,486	1,310	1,388	1,321	1,250	1,326	1,201
20	Lumber and timber basic products.....									
21	Furniture and finished lumber products.....									
22	Paper and allied products.....	3,110	3,309	3,360	2,128	2,358	2,447	1,999	2,216	2,287
23	Printing, publishing, and allied industries.....	4,106	4,436	4,560	3,367	3,838	3,228	3,504	3,668	3,668
24	Chemicals and allied products.....	5,884	6,270	6,232	3,588	4,004	4,139	3,300	3,680	3,767
25	Products of petroleum and coal.....	3,124	3,324	3,332	1,578	1,690	1,736	1,243	1,327	1,311
26	Rubber products.....	1,666	1,697	1,410	1,181	1,281	1,184	1,102	1,194	1,091
27	Leather and leather products.....	1,344	1,361	1,330	1,146	1,185	1,146	1,093	1,131	1,081
28	Stone, clay, and glass products.....	2,816	3,033	3,009	2,099	2,293	2,272	1,977	2,163	2,112
29	Metals, metal products, and miscellaneous.....	18,123	21,002	18,415	14,436	16,677	15,224	13,411	15,500	14,002
30	Primary metal industries.....	7,852	9,300	7,741	6,058	6,925	6,099	5,515	6,305	5,481
31	Fabricated metal products, including ordnance.....	6,462	7,405	6,620	5,392	6,349	5,787	5,082	5,989	5,421
32	Instruments.....	1,759	1,955	1,898	1,364	1,542	1,517	1,273	1,438	1,401
33	Miscellaneous manufacturing.....	2,050	2,282	2,156	1,622	1,861	1,821	1,541	1,768	1,721
34	Iron and steel and their products, including ordnance.....									
35	Nonferrous metals and their products.....									
36	Miscellaneous manufacturing.....									
37	Machinery, except electrical.....	10,555	10,591	9,533	8,036	8,602	7,869	7,578	8,115	7,361
38	Electrical machinery.....	6,270	7,093	6,370	4,675	5,483	5,102	4,303	5,043	4,641
39	Transportation equipment, except automobiles.....	4,901	5,730	5,648	4,266	5,062	4,920	4,072	4,841	4,671
40	Automobiles and automobile equipment.....	6,363	7,566	6,472	4,045	5,017	4,432	3,682	4,562	3,981
41	Wholesale and retail trade.....	50,107	51,769	52,022	32,947	35,146	36,113	31,773	33,944	34,731
42	Wholesale trade.....	16,290	16,971	17,150	11,735	12,593	13,067	11,332	12,175	12,561
43	Retail trade and automobile services.....	33,817	34,798	34,872	21,212	22,553	23,046	20,441	21,769	22,170
44	Finance, insurance, and real estate.....	24,357	26,253	27,875	7,368	8,032	8,765	6,887	7,517	8,131
45	Banking.....	3,797	4,227	4,457	1,951	2,146	2,330	1,737	1,906	2,041
46	Security and commodity brokers, dealers and exchanges.....	285	262	474	336	343	440	323	331	471
47	Finance, n. e. c.....	1,087	1,225	1,305	669	742	835	619	688	761
48	Insurance carriers.....	2,453	2,793	2,948	2,421	2,690	2,887	2,327	2,591	2,761
49	Insurance agents and combination offices.....	1,216	1,334	1,452	746	811	874	718	784	831
50	Real estate.....	15,519	16,412	17,239	1,245	1,300	1,399	1,163	1,217	1,301
51	Transportation.....	15,399	15,775	14,598	12,499	13,020	12,447	11,747	12,253	11,681
52	Railroads.....	7,900	7,695	6,639	6,465	6,457	5,918	6,000	5,988	5,481
53	Local and highway passenger transportation.....	1,452	1,465	1,419	1,228	1,243	1,220	1,166	1,183	1,131
54	Local railways and bus lines.....				575	579	579	552	559	511
55	Highway passenger transportation, n. e. c.....				653	664	641	614	624	581
56	Highway freight transportation and warehousing.....	3,415	3,832	3,859	2,656	3,010	3,076	2,556	2,904	2,911
57	Water transportation.....	931	998	888	778	859	770	730	807	711
58	Air transportation (common carriers).....	628	698	736	518	578	612	479	537	501
59	Pipe-line transportation.....	292	304	305	157	160	159	145	146	141
60	Services allied to transportation.....	781	794	752	697	713	692	671	688	601
61	Communications and public utilities.....	9,143	10,063	10,811	5,615	6,139	6,481	5,122	5,607	5,881
62	Telephone, telegraph, and related services.....	3,692	4,107	4,389	2,730	2,990	3,110	2,474	2,716	2,881
63	Radio broadcasting and television.....	429	491	551	335	377	428	328	370	411
64	Utilities: electric and gas.....	4,874	5,302	5,709	2,474	2,690	2,862	2,247	2,443	2,501
65	Local utilities and public services, n. e. c.....	148	163	162	76	82	81	73	78	71
66	Services.....	26,601	28,745	29,827	16,536	17,723	18,325	16,084	17,245	17,711
67	Hotels and other lodging places.....	1,476	1,543	1,557	1,108	1,166	1,181	1,067	1,124	1,111
68	Personal services.....	3,141	3,295	3,373	2,094	2,197	2,247	2,032	2,134	2,111
69	Private households.....	5,241	6,007	5,997	2,871	3,065	2,866	2,858	3,051	2,811
70	Commercial and trade schools and employment agencies.....	160	149	157	126	117	124	123	115	111
71	Business services, n. e. c.....	2,588	2,863	3,030	1,799	2,002	2,141	1,722	1,918	2,011
72	Miscellaneous repair services and hand trades.....	1,256	1,326	1,301	530	557	546	508	535	511
73	Motion pictures.....	853	839	964	717	707	744	688	678	711
74	Amusement and recreation, except motion pictures.....	895	961	1,021	682	735	779	664	714	711
75	Medical and other health services.....	5,345	5,715	6,080	2,556	2,810	3,074	2,518	2,769	3,011
76	Legal services.....	1,418	1,501	1,550	328	363	392	322	356	311
77	Engineering and other professional services, n. e. c.....	1,129	1,238	1,279	791	871	896	758	838	811
78	Educational services, n. e. c.....	1,257	1,344	1,430	1,139	1,218	1,298	1,101	1,177	1,211
79	Nonprofit membership organizations, n. e. c.....	1,842	1,964	2,088	1,795	1,915	2,037	1,723	1,836	1,911
80	Government and government enterprises.....	34,432	35,149	35,331	34,432	35,149	35,331	32,906	33,729	33,811
81	Federal—general government.....	18,803	18,388	17,163	18,803	18,388	17,163	18,074	17,799	16,611
82	Civilian, except work relief.....							7,602	7,526	7,111
83	Military.....							10,472	10,273	9,491
84	Work relief.....									
85	Federal—government enterprises.....	2,379	2,361	2,353	2,379	2,361	2,353	2,294	2,309	2,311
86	State and local—general government.....	12,174	13,253	14,604	12,174	13,253	14,604	11,480	12,493	13,611
87	Public education.....							5,244	5,738	6,311
88	Nonschool, except work relief.....							6,236	6,755	7,301
89	Work relief.....									
90	State and local—government enterprises.....	1,076	1,147	1,211	1,076	1,147	1,211	1,058	1,128	1,111
91	Rest of the world.....	1,463	1,436	1,769	25	20	22	25	20	21
92	Addendum: All private industries.....				160,844	174,071	172,548	152,193	164,734	162,244

Table 16.—Supplements to Wages and Salaries, by Industry Division, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total	10,177	10,757	11,657
2	Agriculture, forestry, and fisheries.....	32	31	43
3	Mining.....	322	346	340
4	Contract construction.....	514	531	588
5	Manufacturing.....	4,431	4,935	5,267
6	Wholesale and retail trade.....	1,174	1,202	1,377
7	Finance, insurance, and real estate.....	481	515	627
8	Transportation.....	752	767	756
9	Communications and public utilities.....	493	532	598
10	Services.....	452	478	555
11	Government and government enterprises.....	1,526	1,420	1,506
12	Addendum: All private industries.....	8,651	9,337	10,151

Table 17.—Income of Unincorporated Enterprises, by Industry Division, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total	39,793	38,363	37,950
2	Agriculture, forestry, and fisheries.....	14,592	12,587	12,349
3	Mining.....	197	215	200
4	Contract construction.....	2,824	2,974	3,212
5	Manufacturing.....	1,306	1,079	804
6	Wholesale and retail trade.....	12,091	12,237	11,707
7	Finance, insurance, and real estate.....	1,007	1,069	1,250
8	Transportation.....	741	812	806
9	Communications and public utilities.....	30	30	31
10	Services.....	7,005	7,360	7,591

Table 18.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1952-54

Table 19.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1952-54

Table 20.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1952-54

Table 21.—Net Corporate Dividend Payments, by Industry, 1952-54

Table 22.—Undistributed Corporate Income, by Industry, 1952-54

[Millions of dollars]

Line		Table 18			Table 19			Table 20			Table 21			Table 22		
		1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total.....	35,936	38,274	34,042	19,788	21,266	17,082	16,148	17,008	16,960	9,000	9,291	10,008	7,148	7,717	6,952
2	Agriculture, forestry, and fisheries.....	38	42	41	63	66	68	-25	-24	-27	49	29	28	-74	-53	-55
3	Farms.....	37			59			-22			47			-69		
4	Agricultural services, forestry, and fisheries.....	1			4			-3			2			-5		
5	Mining.....	1,249	1,339	1,258	442	508	439	807	831	819	522	498	517	285	333	302
6	Metal mining.....	232			88			144			110			34		
7	Anthracite mining.....	1			1			0			2			-2		
8	Bituminous and other soft coal mining.....	101			34			67			43			24		
9	Crude petroleum and natural gas.....	755			260			495			319			176		
10	Nonmetallic mining and quarrying.....	160			59			101			48			53		
11	Contract construction.....	569	634	583	325	378	315	244	256	268	66	76	87	178	180	181
12	Manufacturing.....	19,958	21,420	17,824	11,687	12,573	9,025	8,271	8,847	8,799	4,531	4,662	4,812	3,740	4,185	3,987
13	Food and kindred products.....	1,553			910			643			428			215		
14	Tobacco manufactures.....	293			171			122			93			29		
15	Textile-mill products.....	526			344			182			174			8		
16	Apparel and other finished fabric products.....	168			106			62			33			29		
17	Lumber and furniture products.....	564			281			283			116			167		
18	Lumber and wood products, except furniture.....	367			165			202			85			117		
19	Furniture and fixtures.....	197			116			81			31			50		
20	Lumber and timber basic products.....															
21	Furniture and finished lumber products.....															
22	Paper and allied products.....	938			561			377			183			194		
23	Printing, publishing, and allied industries.....	609			343			266			111			155		
24	Chemicals and allied products.....	2,156			1,324			832			567			265		
25	Products of petroleum and coal.....	1,542			510			1,032			561			471		
26	Rubber products.....	344			218			126			47			79		
27	Leather and leather products.....	124			70			54			30			24		
28	Stone, clay, and glass products.....	689			393			296			150			146		
29	Metals, metal products, and miscellaneous.....	3,479			2,054			1,425			757			668		
30	Primary metal industries.....	1,755			994			761			421			340		
31	Fabricated metal products, including ordnance.....	1,048			632			416			204			212		
32	Instruments.....	373			239			134			75			59		
33	Miscellaneous manufacturing.....	303			189			114			57			57		
34	Iron and steel and their products, including ordnance.....															
35	Nonferrous metals and their products.....															
36	Miscellaneous manufacturing.....															
37	Machinery, except electrical.....	2,392			1,448			944			403			541		
38	Electrical machinery.....	1,580			1,021			559			280			279		
39	Transportation equipment, except automobiles.....	612			404			208			101			107		
40	Automobiles and automobile equipment.....	2,389			1,529			860			497			363		
41	Wholesale and retail trade.....	4,382	4,566	4,074	2,383	2,514	2,136	1,999	2,052	1,938	883	818	867	1,116	1,234	1,071
42	Wholesale trade.....	1,931			1,040			891			335			556		
43	Retail trade and automobile services.....	2,451			1,343			1,108			548			560		
44	Finance, insurance, and real estate.....	3,282	3,704	3,702	1,960	2,209	2,291	1,322	1,495	1,411	835	849	937	487	646	474
45	Banking.....	2,098			1,016			1,082			481			651		
46	Security and commodity brokers, dealers and exchanges.....	-52			16			-68			1			-69		
47	Finance, n. e. c.....	480			337			143			203			-60		
48	Insurance carriers.....	292			181			111			-2			113		
49	Insurance agents and combination offices.....	77			44			33			17			16		
50	Real estate.....	387			366			21			185			-164		
51	Transportation.....	1,827	1,643	1,010	1,020	908	540	807	735	470	378	445	434	429	290	36
52	Railroads.....	1,155			614			541			242			299		
53	Local and highway passenger transportation.....	82			52			30			34			-4		
54	Highway freight transportation and warehousing.....	161			97			64			21			43		
55	Water transportation.....	137			92			45			39			6		
56	Air transportation (common carriers).....	109			60			49			16			33		
57	Pipe-line transportation.....	123			72			51			15			36		
58	Services allied to transportation.....	60			33			27			11			16		
59	Communications and public utilities.....	2,966	3,296	3,581	1,575	1,774	1,925	1,391	1,522	1,656	1,280	1,433	1,588	111	89	68
60	Telephone, telegraph, and related services.....	838			464			374			335			39		
61	Radio broadcasting and television.....	86			47			39			11			28		
62	Utilities: electric and gas.....	2,005			1,044			961			915			46		
63	Local utilities and public services, n. e. c.....	37			20			17			19			-2		
64	Services.....	544	548	603	333	336	343	211	212	260	154	144	160	57	68	100
65	Hotels and other lodging places.....	93			55			38			26			12		
66	Personal services.....	60			32			28			12			16		
67	Business services, n. e. c.....	183			106			77			37			40		
68	Miscellaneous repair services and hand trades.....	15			8			7			2			6		
69	Motion pictures.....	80			56			24			51			-27		
70	Amusement and recreation, except motion pictures.....	65			41			24			16			8		
71	Engineering and other professional services.....	48			35			13			10			3		
72	Rest of the world.....	1,121	1,082	1,366				1,121	1,082	1,366	302	337	578	819	745	788

Table 23.—Inventory Valuation Adjustment, by Industry Division, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total	1,180	-1,289	-301
2	A. Corporations, total	967	-1,087	-227
3	Mining.....	-11	-40	2
4	Contract construction.....	-3	-8	-14
5	Manufacturing.....	640	-743	-198
6	Wholesale and retail trade.....	360	-229	-29
7	Transportation.....	2	-46	-9
8	Communications and public utilities.....	-21	-21	21
9	B. Unincorporated enterprises, total	213	-202	-74
10	Mining.....	-2	-8	-1
11	Contract construction.....	-3	-8	-14
12	Manufacturing.....	24	-11	-8
13	Wholesale and retail trade.....	194	-175	-51

Table 24.—Net Interest, by Industry Division, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	All industries, total	7,421	8,804	9,542
2	Agriculture, forestry, and fisheries.....	674	675	674
3	Mining.....	22	34	32
4	Contract construction.....	41	66	85
5	Manufacturing.....	41	200	194
6	Wholesale and retail trade.....	133	224	208
7	Finance, insurance, and real estate.....	2,794	3,192	3,619
8	Transportation.....	330	346	344
9	Communications and public utilities.....	553	619	697
10	Services.....	2,516	3,114	3,308
11	Rest of the world.....	317	334	381

Table 25.—Number of Full-Time Equivalent Employees, by Industry, 1952-54

Table 26.—Average Number of Full-Time and Part-Time Employees, by Industry, 1952-54

Table 27.—Average Annual Earnings per Full-Time Employees, by Industry, 1952-54

Table 28.—Number of Persons Engaged in Production, by Industry, 1952-54

Table 29.—Corporate Sales, by Industry, 1952-54

Line		Table 25 (thousands)			Table 26 (thousands)			Table 27 (dollars)			Table 28 (thousands)			Table 29 ¹ (millions of dollars)		
		1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954
1	All industries, total.....	53,956	55,071	53,311	56,385	57,524	55,774	3,431	3,604	3,681	63,470	64,432	62,732	499,436	526,074	508,052
2	Agriculture, forestry, and fisheries.....	2,064	2,074	2,068	2,107	2,120	2,114	1,629	1,653	1,675	5,946	5,826	5,846	2,450	2,362	2,342
3	Farms.....	1,921	1,935	1,930	1,921	1,935	1,930	1,560	1,577	1,593	5,656	5,540	5,556	2,351		
4	Agricultural services, forestry, and fisheries.....	143	139	138	186	185	184	2,566	2,712	2,819	290	286	290	99		
5	Mining.....	894	853	776	894	853	776	4,075	4,373	4,385	930	888	810	9,366	10,156	9,661
6	Metal mining.....	103	107	101	103	107	101	4,544	4,879	4,614	107	110	104	1,440		
7	Anthracite mining.....	64	54	40	64	54	40	3,500	3,389	3,550	66	56	42	438		
8	Bituminous and other soft coal mining.....	331	287	226	331	287	226	3,795	4,213	4,002	341	296	234	2,227		
9	Crude petroleum and natural gas.....	289	297	302	289	297	302	4,471	4,650	4,758	303	312	317	4,178		
10	Nonmetallic mining and quarrying.....	107	108	107	107	108	107	3,766	4,028	4,112	113	114	113	1,083		
11	Contract construction.....	2,650	2,616	2,580	2,650	2,616	2,580	4,021	4,265	4,370	3,698	3,632	3,635	15,052	16,136	16,620
12	Manufacturing.....	16,413	17,224	16,015	16,413	17,224	16,015	3,833	4,055	4,123	16,600	17,408	16,195	257,322	273,586	256,431
13	Food and kindred products.....	1,545	1,550	1,525	1,545	1,550	1,525	3,478	3,683	3,813	1,578	1,582	1,557	43,189		
14	Tobacco manufactures.....	103	103	102	103	103	102	2,592	2,709	2,833	104	104	102	3,720		
15	Textile-mill products.....	1,195	1,188	1,074	1,195	1,188	1,074	2,987	3,027	3,000	1,199	1,192	1,078	13,070		
16	Apparel and other finished fabric products.....	1,208	1,237	1,179	1,208	1,237	1,179	2,651	2,751	2,791	1,234	1,262	1,202	9,043		
17	Lumber and furniture products.....	1,153	1,131	1,037	1,153	1,131	1,037	3,052	3,173	3,273	1,190	1,166	1,069	8,873		
18	Lumber and wood products, except furniture.....	789	759	692	789	759	692	2,876	2,982	3,090	820	788	718	5,510		
19	Furniture and fixtures.....	364	372	345	364	372	345	3,434	3,565	3,641	370	378	351	3,363		
20	Lumber and timber basic products.....															
21	Furniture and finished lumber products.....															
22	Paper and allied products.....	503	531	532	503	531	532	3,974	4,173	4,289	504	532	533	7,742		
23	Printing, publishing, and allied industries.....	765	790	802	765	790	802	4,220	4,435	4,574	789	814	826	7,844		
24	Chemicals and allied products.....	768	806	792	768	806	792	4,297	4,566	4,750	772	810	796	17,724		
25	Products of petroleum and coal.....	251	255	246	251	255	246	4,952	5,204	5,354	252	256	247	23,903		
26	Rubber products.....	267	280	253	267	280	253	4,127	4,264	4,320	267	280	253	4,868		
27	Leather and leather products.....	382	385	368	382	385	368	2,861	2,938	2,957	385	388	371	3,314		
28	Stone, clay, and glass products.....	534	545	520	534	545	520	3,702	3,969	4,092	543	554	529	5,547		
29	Metals, metal products, and miscellaneous.....	3,245	3,540	3,189	3,245	3,540	3,189	4,133	4,379	4,399	3,271	3,567	3,217	42,330		
30	Primary metal industries.....	1,253	1,338	1,185	1,253	1,338	1,185	4,401	4,712	4,626	1,255	1,340	1,187	20,207		
31	Fabricated metal products, including ordnance.....	1,228	1,372	1,213	1,228	1,372	1,213	4,138	4,365	4,470	1,240	1,384	1,226	13,046		
32	Instruments.....	307	330	315	307	330	315	4,147	4,358	4,454	308	331	316	3,557		
33	Miscellaneous manufacturing.....	457	500	476	457	500	476	3,372	3,536	3,616	468	512	488	5,520		
34	Iron and steel and their products, including ordnance.....															
35	Nonferrous metals and their products.....															
36	Miscellaneous manufacturing.....															
37	Machinery, except electrical.....	1,697	1,727	1,557	1,697	1,727	1,557	4,466	4,699	4,729	1,711	1,741	1,571	22,069		
38	Electrical machinery.....	1,087	1,219	1,092	1,087	1,219	1,092	3,959	4,137	4,253	1,089	1,221	1,094	14,815		
39	Transportation equipment, except automobiles.....	911	1,016	961	911	1,016	961	4,470	4,765	4,862	912	1,017	963	9,509		
40	Automobiles and automobile equipment.....	799	921	786	799	921	786	4,608	4,953	5,065	800	922	787	19,762		
41	Wholesale and retail trade.....	9,516	9,698	9,629	10,445	10,642	10,564	3,339	3,500	3,607	11,818	12,020	11,975	167,207	172,849	171,774
42	Wholesale trade.....	2,645	2,710	2,714	2,730	2,796	2,800	4,284	4,493	4,639	2,867	2,932	2,941	88,335		
43	Retail trade and automobile services.....	6,871	6,988	6,915	7,715	7,846	7,764	2,975	3,115	3,203	8,951	9,088	9,034	78,872		
44	Finance, insurance, and real estate.....	1,920	1,994	2,053	2,042	2,117	2,182	3,587	3,770	3,964	2,138	2,215	2,276	2,276		
45	Banking.....	477	503	520	480	506	523	3,642	3,789	3,929	478	504	521			
46	Security and commodity brokers, dealers and exchanges.....	53	54	55	65	65	67	6,094	6,130	7,655	67	68	69			
47	Finance, n. e. c.....	142	151	161	170	180	193	4,359	4,556	4,758	155	165	176			
48	Insurance carriers.....	638	672	694	652	687	709	3,647	3,856	3,988	638	672	694			
49	Insurance agents and combination offices.....	177	182	185	214	220	223	4,056	4,308	4,535	247	256	259			
50	Real estate.....	433	432	438	461	459	467	2,686	2,817	2,970	553	550	557			
51	Transportation.....	2,762	2,758	2,562	2,912	2,912	2,712	4,253	4,443	4,563	2,957	2,953	2,752	22,240	23,069	21,442
52	Railroads.....	1,383	1,360	1,209	1,383	1,360	1,209	4,338	4,403	4,540	1,383	1,360	1,209	11,546		
53	Local and highway passenger transportation.....	340	335	321	343	338	324	3,429	3,531	3,595	373	368	353	1,629		
54	Local railways and bus lines.....	144	140	136	144	140	136	3,833	3,993	4,081	144	140	136			
55	Highway passenger transportation, n. e. c.....	196	195	185	199	198	188	3,133	3,200	3,238	229	228	217			
56	Highway freight transportation and warehousing.....	584	614	605	701	736	725	4,377	4,730	4,884	735	765	752	4,188		
57	Water transportation.....	140	134	121	147	141	127	5,214	6,022	5,942	144	138	125	2,174		
58	Air transportation (common carriers).....	103	110	110	103	110	110	4,650	4,882	5,109	103	110	110	1,356		
59	Pipe-line transportation.....	29	28	27	29	28	27	5,000	5,214	5,370	29	28	27	568		
60	Services allied to transportation.....	183	177	169	206	199	190	3,667	3,887	3,947	190	184	176	779		
61	Communications and public utilities.....	1,347	1,387	1,389	1,353	1,394	1,396	3,803	4,043	4,235	1,360	1,400	1,402	15,214	16,828	18,307
62	Telephone, telegraph, and related services.....	719	744	737	719	744	737	3,441	3,651	3,830	721	746	739	4,828		
63	Radio broadcasting and television.....	59	63	69	65	70	76	5,559	5,873	6,087	61	65	71	781		
64	Utilities: electric and gas.....	545	556	560	545	556	560	4,123	4,394	4,577	545	556	560	9,365		
65	Local utilities and public services, n. e. c.....	24	24	23	24	24	23	3,042	3,250	3,348	33	33	32	240		
66	Services.....	6,356	6,482	6,420	6,973	7,106	7,015	2,531	2,660	2,768	7,989	8,105	8,022	10,585	11,088	11,475
67	Hotels and other lodging places.....	453	460	451	480	487	479	2,355	2,443	2,514	634	636	622	1,503		
68	Personal services.....	822	817	803	872	866	851	2,472	2,612	2,710	1,172	1,157	1,138	1,674		
69	Private households.....	1,695														

Table 30.—Personal Consumption Expenditures, by Type of Product, 1952-54¹

[Millions of dollars]

Line		1952	1953	1954	Line		1952	1953	1954
1	I. Food² and tobacco	75,101	77,197	78,586	59	VIII. Transportation	23,234	27,009	26,928
2	1. Food purchased for off-premise consumption (n. d. c.).....	52,175	53,915	55,415	60	1. User-operated transportation.....	19,892	23,637	23,682
3	2. Purchased meals and beverages (n. d. c.).....	13,833	14,187	14,358	61	a. New cars and net purchases of used cars (d. c.).....	8,141	10,780	10,224
4	3. Food furnished government (including military) and commercial employees (n. d. c.).....	1,940	1,842	1,801	62	b. Tires, tubes, accessories, and parts (d. c.).....	2,263	2,376	2,249
5	4. Food produced and consumed on farms (n. d. c.).....	2,061	1,943	1,762	63	c. Automobile repair, greasing, washing, parking, storage, and rental (s.).....	2,593	2,539	2,892
6	5. Tobacco products (n. d. c.).....	5,092	5,310	5,250	64	d. Gasoline and oil (n. d. c.).....	6,006	6,565	7,185
7	II. Clothing, accessories, and jewelry	24,803	24,634	24,545	65	e. Bridge, tunnel, ferry, and road tolls (s.).....	119	127	132
8	1. Shoes and other footwear (n. d. c.).....	3,285	3,362	3,464	66	f. Automobile insurance premiums less claims paid (s.).....	770	950	1,000
9	2. Shoe cleaning and repair (s.).....	207	207	207	67	2. Purchased local transportation.....	2,170	2,198	2,150
10	3. Clothing and accessories except footwear.....	16,588	16,269	16,010	68	a. Street and electric railway and local bus (s.).....	1,440	1,450	1,422
11	a. Women's and children's (n. d. c.).....	10,675	10,603	10,377	69	b. Taxicab (s.).....	641	655	632
12	b. Men's and boys' (n. d. c.).....	5,913	5,666	5,633	70	c. Railway (commutation) (s.).....	89	93	96
13	4. Standard clothing issued to military personnel (n. d. c.).....	259	213	228	71	3. Purchased intercity transportation.....	1,172	1,174	1,096
14	5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.).....	1,639	1,709	1,713	72	a. Railway (excluding commutation) and sleeping and parlor car (s.).....	517	490	433
15	6. Laundering in establishments (s.).....	902	944	947	73	b. Intercity bus (s.).....	342	331	289
16	7. Jewelry and watches (d. c.).....	1,561	1,560	1,606	74	c. Airline (s.).....	287	325	348
17	8. Other (s.).....	362	370	370	75	d. Other (s.).....	26	28	26
18	III. Personal care	2,573	2,650	2,759	76	IX. Recreation	11,374	11,832	12,220
19	1. Toilet articles and preparations (n. d. c.).....	1,434	1,475	1,472	77	1. Books and maps (d. c.).....	504	531	518
20	2. Barbershops, beauty parlors, and baths (s.).....	1,139	1,175	1,287	78	2. Magazines, newspapers, and sheet music (n. d. c.).....	1,616	1,670	1,690
21	IV. Housing	25,643	27,869	29,758	79	3. Nondurable toys and sport supplies (n. d. c.).....	1,164	1,209	1,226
22	1. Owner-occupied nonfarm dwellings—space-rental value (s.).....	14,818	16,308	17,715	80	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d. c.).....	1,115	1,193	1,255
23	2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.).....	8,311	8,936	9,363	81	5. Radio and television receivers, records, and musical instrument (d. c.).....	2,100	2,161	2,204
24	3. Rental value of farmhouses (s.).....	1,715	1,751	1,741	82	6. Radio and television repair (s.).....	476	533	600
25	4. Other (s.).....	799	874	939	83	7. Flowers, seeds, and potted plants (n. d. c.).....	641	684	697
26	V. Household operation	28,893	30,228	30,776	84	8. Admissions to specified spectator amusements.....	1,691	1,641	1,709
27	1. Furniture (d. c.).....	3,229	3,294	3,265	85	a. Motion picture theaters (s.).....	1,284	1,227	1,275
28	2. Kitchen and other household appliances (d. c.).....	3,354	3,488	3,610	86	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.).....	185	190	211
29	3. China, glassware, tableware, and utensils (d. c.).....	1,380	1,398	1,386	87	c. Spectator sports (s.).....	222	224	223
30	4. Other durable house furnishings (d. c.).....	2,433	2,459	2,394	88	9. Clubs and fraternal organizations except insurance (s.).....	511	532	557
31	5. Semidurable house furnishings (n. d. c.).....	2,406	2,461	2,443	89	10. Commercial participant amusements (s.).....	512	543	577
32	6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n. d. c.).....	1,532	1,632	1,682	90	11. Part-mutuel net receipts (s.).....	327	377	403
33	7. Stationery and writing supplies (n. d. c.).....	503	538	549	91	12. Other (s.).....	717	758	784
34	8. Household utilities.....	7,500	7,841	8,361	92	X. Private education and research	2,319	2,447	2,605
35	a. Electricity (s.).....	2,426	2,690	2,963	93	1. Higher education (s.).....	935	999	1,051
36	b. Gas (s.).....	1,457	1,575	1,774	94	2. Elementary and secondary schools (s.).....	812	853	917
37	c. Water (s.).....	651	703	752	95	3. Other (s.).....	572	595	637
38	d. Other fuel and ice (n. d. c.).....	2,966	2,873	2,872	96	XI. Religious and welfare activities (s.)	2,855	2,978	3,202
39	9. Telephone, telegraph, cable, and wireless (s.).....	2,444	2,718	2,841	97	XII. Foreign travel and remittances—net	1,652	1,984	2,018
40	10. Domestic service (s.).....	2,858	3,051	2,850	98	1. Foreign travel by United States residents (s.).....	1,044	1,144	1,216
41	11. Other (s.).....	1,254	1,348	1,395	99	2. Expenditures abroad by United States Government personnel (military and civilian) (n. d. c.).....	960	1,182	1,159
42	VI. Medical care and death expenses	10,501	11,178	11,756	100	3. Personal cash remittances to foreign countries less personal cash remittances to the United States by foreigners (s.).....	208	229	227
43	1. Drug preparations and sundries (n. d. c.).....	1,569	1,615	1,631	101	4. Less: expenditures in the United States by foreigners (s.).....	500	571	584
44	2. Ophthalmic products and orthopedic appliances (d. c.).....	561	577	566	102	Total personal consumption expenditures	218,328	230,578	236,532
45	3. Physicians (s.).....	2,676	2,815	2,913	103	Durable commodities (d. c.)	26,641	29,817	29,277
46	4. Dentists (s.).....	906	943	975	104	Nondurable commodities (n. d. c.)	116,030	118,945	120,894
47	5. Other professional services (s.).....	529	559	583	105	Services (s.)	75,657	81,816	86,361
48	6. Privately controlled hospitals and sanitariums (s.).....	2,398	2,602	2,830					
49	7. Medical care and hospitalization insurance (s.).....	758	908	1,096					
50	8. Funeral and burial expenses (s.).....	1,104	1,159	1,162					
51	VII. Personal business	9,380	10,572	11,379					
52	1. Brokerage charges and interest, and investment counseling (s.).....	387	423	648					
53	2. Bank service charges, trust services, and safe-deposit box rental (s.).....	387	419	474					
54	3. Services furnished without payment by financial intermediaries except insurance companies (s.).....	2,488	2,757	2,934					
55	4. Expense of handling life insurance (s.).....	2,210	2,428	2,572					
56	5. Legal services (s.).....	962	1,004	1,021					
57	6. Interest on personal debt (s.).....	2,274	2,829	2,993					
58	7. Other (s.).....	672	712	737					

1. Consumer durable commodities are designated (d. c.), nondurable commodities (n. d. c.), and services (s.) following group titles.

2. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages

of the following amounts in millions of dollars: 1952, \$8,735; 1953, \$8,885; and 1954, \$8,830. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1952, \$61,274; 1953, \$63,002; and 1954, \$64,506.

Table 31.—New Construction Activity, by Type, 1952-54¹

[Millions of dollars]				
Line		1952	1953	1954
1	Total new construction activity	33,008	35,271	37,577
2	New private construction activity	22,107	23,877	25,768
3	Residential building (excluding farm).....	11,100	11,930	13,496
4	New dwelling units.....	9,870	10,555	12,070
5	Additions and alterations.....	1,045	1,108	1,130
6	Nonhousekeeping units.....	185	267	296
7	Nonresidential building (excluding farm).....	5,014	5,680	6,250
8	Industrial buildings.....	2,320	2,229	2,030
9	Warehouses, office and loft buildings.....	515	739	958
10	Stores, restaurants, and garages.....	622	1,052	1,254
11	Other nonresidential buildings.....	1,557	1,660	2,008
12	Religious.....	399	472	593
13	Educational.....	351	426	529
14	Hospital and institutional.....	394	317	337
15	Social and recreational.....	125	163	228
16	Miscellaneous.....	288	282	321
17	Public utility.....	4,003	4,416	4,341
18	Railroads.....	438	442	353
19	Telephone and telegraph.....	570	615	655
20	Other public utility.....	2,995	3,359	3,333
21	Farm construction.....	1,905	1,731	1,560
22	Residential.....	890	809	729
23	Nonresidential.....	1,015	922	831
24	All other private.....	85	120	121
25	New public construction activity	10,901	11,394	11,809
26	Residential building.....	654	556	336
27	Nonresidential building.....	4,136	4,346	4,641
28	Industrial.....	1,684	1,771	1,506
29	Educational.....	1,619	1,714	2,134
30	Hospital and institutional.....	473	365	365
31	Other nonresidential building.....	360	496	636
32	Military facilities.....	1,388	1,307	1,030
33	Highway.....	2,820	3,160	3,750
34	Sewer and water.....	790	883	982
35	Miscellaneous public service enterprises.....	193	200	218
36	Conservation and development.....	854	830	704
37	All other public.....	66	112	148
38	Petroleum and natural gas well drilling	1,616	1,901	2,010

1. These construction data are published by the Building Materials and Construction Division of the Department of Commerce.

Table 32.—Private Purchases of Producers' Durable Equipment, 1952¹

[Millions of dollars]		
Line		1952
1	Total producers' durable equipment	23,116
2	Furniture and fixtures.....	869
3	Cutlery and hand tools.....	394
4	Fabricated metal products (except cutlery and hand tools).....	474
5	Engines and turbines.....	328
6	Tractors.....	972
7	Agricultural machinery (except tractors).....	1,150
8	Construction machinery.....	672
9	Mining and oilfield machinery.....	783
10	Metalworking machinery.....	1,413
11	Special-industry machinery, n. e. c.....	1,649
12	General industrial machinery.....	1,571
13	Office and store machines.....	742
14	Service-industry and household machines.....	960
15	Electrical machinery.....	2,671
16	Trucks, buses, and trailers.....	2,629
17	Passenger cars.....	3,324
18	Aircraft.....	167
19	Ships and boats.....	211
20	Railroad equipment.....	917
21	Instruments.....	492
22	Miscellaneous equipment.....	728

1. Commodity detail for 1953 and 1954 is not available.

Table 33.—Net Change in Business Inventories, 1952-54

[Millions of dollars]				
Line		1952	1953	1954
1	Net change in business inventories, total	2,753	1,172	-2,852
2	Farm.....	648	-683	393
3	Nonfarm.....	2,105	1,855	-3,245
4	Net change in nonfarm inventories	2,105	1,855	-3,245
5	Corporate.....	1,850	1,519	-2,995
6	Noncorporate.....	255	336	-250
7	Change in book value.....	925	3,144	-2,944
8	Corporate.....	883	2,606	-2,768
9	Noncorporate.....	42	538	-176
10	Inventory valuation adjustment.....	1,180	-1,289	-301
11	Corporate.....	967	-1,087	-227
12	Noncorporate.....	213	-202	-74
13	Net change in nonfarm inventories by industrial group	2,105	1,855	-3,245
14	Manufacturing.....	1,682	1,392	-2,870
15	Change in book value.....	1,018	2,146	-2,664
16	Inventory valuation adjustment.....	664	-754	-206
17	Wholesale trade.....	223	194	-21
18	Change in book value.....	-99	332	-40
19	Inventory valuation adjustment.....	322	-138	19
20	Retail trade.....	143	200	-319
21	Change in book value.....	-89	466	-220
22	Inventory valuation adjustment.....	232	-266	-99
23	All other.....	57	69	-35
24	Change in book value.....	95	200	-20
25	Inventory valuation adjustment.....	-38	-131	-15

Table 34.—Supplements to Wages and Salaries, 1952-54

[Millions of dollars]				
Line		1952	1953	1954
1	Total supplements to wages and salaries	10,177	10,757	11,657
2	Employer contributions for social insurance	4,861	4,765	5,091
3	Old-age and survivors insurance.....	1,776	1,884	2,432
4	State unemployment insurance.....	1,350	1,288	1,093
5	Federal unemployment tax.....	263	272	282
6	Railroad retirement insurance.....	319	313	290
7	Railroad unemployment insurance.....	25	25	27
8	Federal civilian employee retirement systems.....	326	188	42
9	State and local employee retirement systems.....	660	720	870
10	Cash sickness compensation funds.....	4	4	5
11	Government life insurance.....	138	71	50
12	Other labor income	5,316	5,992	6,566
13	Compensation for injuries.....	879	934	969
14	Employer contributions to private pension and welfare funds.....	4,019	4,600	5,072
15	Pay of military reservists.....	280	312	370
16	Other.....	138	146	155

Table 35.—Personal Contributions for Social Insurance, 1952-54

[Millions of dollars]				
Line		1952	1953	1954
1	Total personal contributions for social insurance	3,753	3,935	4,526
2	Employee contributions	3,547	3,716	4,307
3	Old-age and survivors insurance.....	1,776	1,884	2,432
4	State unemployment insurance.....	14	14	13
5	Railroad retirement insurance.....	319	313	290
6	Federal civilian employee retirement systems.....	427	427	430
7	State and local employee retirement systems.....	520	580	636
8	Cash sickness compensation funds.....	52	53	57
9	Government life insurance.....	439	445	450
10	Self-employed persons' contributions	206	219	219
11	Old-age and survivors insurance.....	206	219	219

Table 36.—Transfer Payments, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Total transfer payments	13,210	14,044	16,218
2	Federal Government	8,906	9,696	11,661
3	Benefits from social insurance funds.....	4,758	5,605	7,466
4	Old-age and survivors insurance benefits.....	2,177	2,979	3,633
5	State unemployment insurance benefits.....	992	954	2,015
6	Railroad retirement insurance benefits.....	476	515	578
7	Railroad unemployment insurance benefits.....	42	46	157
8	Federal civilian pensions.....	328	396	417
9	Government life insurance benefits.....	743	715	666
10	Direct relief.....			
11	Military pension, disability, and retirement payments.....	2,562	2,747	2,885
12	Adjusted compensation benefits.....	1	1	0
13	Mustering-out payments to discharged servicemen and terminal-leave benefits.....	453	385	335
14	Readjustment, self-employment, and subsistence allowances to veterans.....	652	498	610
15	Other.....	480	460	365
16	State and local government	3,135	3,144	3,336
17	Benefits from social insurance funds.....	543	610	702
18	Government pensions.....	500	560	640
19	Cash sickness compensation.....	43	50	62
20	Direct relief.....	2,297	2,357	2,433
21	Special types of public assistance.....	2,129	2,207	2,238
22	General assistance.....	168	150	195
23	Other.....	295	177	201
24	Business	1,169	1,204	1,221
25	Corporate gifts to nonprofit institutions.....	399	399	399
26	Consumer bad debts.....	398	398	398
27	Other.....	372	407	424

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits With Internal Revenue Service Tabulations, 1952

[Millions of dollars]

Line		1952
1	Compiled net profits, IRS	38,735
2	Plus depletion, IRS.....	2,126
3	Plus net capital loss, IRS.....	
4	Plus net loss, sales of property other than capital assets, IRS.....	329
5	Less net capital gain, IRS.....	1,379
6	Less net gain, sales of property other than capital assets, IRS.....	486
7	Less domestic dividends received, IRS.....	2,350
8	Less foreign dividends received, IRS.....	548
9	Plus "rest of the world" adjustment, Commerce.....	258
10	Plus profits disclosed by audit, Commerce.....	700
11	Less profits of mutual life insurance companies, based on IRS.....	2,075
12	Less profits of other mutual financial intermediaries, IRS ¹	89
13	Less foreign income tax on branch profits, Commerce.....	357
14	Plus State income taxes, Commerce.....	821
15	Plus profits of Federal Reserve banks, Federal Reserve Board.....	351
16	Less gross renegotiation refunds, IRS.....	100
17	Less emergency amortization acceleration, Commerce.....	
18	Profits before taxes, Department of Commerce	35,936
19	Less Federal income taxes, IRS.....	19,148
20	Less State income taxes, Commerce.....	821
21	Less taxes resulting from audit, Commerce.....	420
22	Plus tax refunds resulting from renegotiation, IRS.....	60
23	Plus tax refunds resulting from emergency amortization acceleration, Commerce.....	
24	Less income taxes, Federal Reserve banks, Federal Reserve Board.....	292
25	Plus taxes paid by mutual life insurance companies, based on IRS.....	115
26	Plus taxes paid by other mutual financial intermediaries, IRS ¹	31
27	Less excess profits tax, Vinson Act, Commerce.....	
28	Plus foreign income tax on dividend income, Commerce.....	230
29	Plus foreign income tax on branch profits, Commerce.....	357
30	Plus carry-back tax refund, Commerce.....	100
31	Profits after taxes, Department of Commerce	16,148

1. Lines 12 and 26 cover mutual nonlife insurance companies and, beginning with 1952 mutual savings and loan associations.

Table 37.—Monetary and Imputed Interest, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Net interest (component of national income)	7,421	8,804	9,542
2	Originating in private business.....	4,638	5,429	5,926
3	Monetary interest paid.....	9,911	11,463	12,216
4	Imputed interest paid.....	7,211	8,010	8,549
5	Less: Monetary interest received.....	10,571	11,920	12,693
6	Less: Imputed interest received.....	1,913	2,124	2,146
7	Originating in households and institutions.....	2,466	3,041	3,235
8	Monetary interest paid.....	2,466	3,041	3,235
9	Originating in rest of the world.....	317	334	381
10	Monetary interest received from abroad.....	406	448	473
11	Less: Monetary interest paid to abroad.....	89	114	92
12	Personal interest income (component of personal income)	12,297	13,808	14,707
13	Net interest (component of national income).....	7,421	8,804	9,542
14	Net interest paid by government.....	4,876	5,004	5,165
15	Monetary interest paid.....	7,023	7,450	7,799
16	Less: Monetary interest received.....	2,147	2,446	2,634

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1952-54

[Millions of dollars]

Line		1952	1953	1954
1	Personal income and consumption expenditures in kind	9,886	10,600	11,234
2	Food furnished government (including military) and commercial employees.....	1,940	1,842	1,801
3	Standard clothing issued to military personnel.....	259	213	228
4	Meals furnished domestic servants and nurses.....	350	349	323
5	Net rent of owner-occupied farm and nonfarm dwellings.....	4,675	5,254	5,751
6	Services furnished without payment by financial intermediaries except insurance companies.....	2,488	2,757	2,934
7	Employees' lodging.....	173	185	197
8	Personal income and consumption expenditures partially in kind	2,159	2,043	1,861
9	Food produced and consumed on farms.....	2,061	1,943	1,762
10	Fuel produced and consumed on farms.....	98	100	99
11	Personal consumption expenditures in kind not included in personal income	5,981	6,586	7,228
12	Depreciation of owner-occupied farm and nonfarm dwellings.....	2,538	2,755	2,986
13	Taxes on owner-occupied farm and nonfarm dwellings.....	3,111	3,473	3,859
14	Institutional depreciation.....	333	358	383

Table 40.—Gross National Product or Expenditure in Constant Dollars, 1929–54

[Billions of 1947 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
1	Gross national product.....	149.3	135.2	126.6	107.6	103.7	113.4	127.8	142.5	153.5	145.9	157.5	171.6	198.2
2	Personal consumption expenditures.....	107.3	100.9	98.0	88.9	86.6	91.5	97.3	107.6	111.5	109.8	116.3	122.5	130.9
3	Durable goods.....	13.0	10.5	9.1	6.9	6.7	7.6	9.4	11.6	12.2	10.0	11.8	13.5	15.6
4	Nondurable goods.....	58.1	55.2	55.0	50.7	49.2	52.5	55.4	61.8	63.8	64.9	68.5	71.6	76.4
5	Services.....	36.2	35.2	33.9	31.4	30.8	31.4	32.5	34.3	35.5	34.9	36.0	37.4	38.9
6	Gross private domestic investment.....	26.8	17.9	12.0	3.3	2.1	4.3	13.6	15.2	22.5	12.1	16.8	22.8	28.9
7	New construction.....	16.1	11.8	8.3	4.6	3.5	3.9	5.2	7.3	8.7	7.8	9.4	10.6	11.8
8	Residential nonfarm.....	6.9	4.0	3.4	1.7	1.3	1.5	2.5	3.6	3.9	4.0	5.4	5.8	6.2
9	Other.....	9.3	7.8	5.0	2.9	2.3	2.4	2.7	3.7	4.8	3.8	4.0	4.8	5.6
10	Producers' durable equipment.....	8.5	6.8	4.6	2.7	2.9	3.9	5.2	7.1	8.1	5.6	6.5	8.4	9.8
11	Change in business inventories.....	2.1	-7	-9	-4.1	-4.2	-3.5	3.2	.9	5.7	-1.2	.8	3.9	7.3
12	Nonfarm.....	2.6	-2	-3.0	-5.1	-3.0	.3	.7	3.7	3.0	-1.8	.5	3.1	6.0
13	Farm.....	-4	-6	2.1	1.1	-1.3	-3.9	2.6	-2.8	2.8	.6	.3	.8	1.2
14	Net foreign investment.....	1.6	1.2	.6	.3	.1	.5	-.5	-.7	-.2	1.9	1.6	2.2	1.1
15	Government purchases of goods and services.....	13.6	15.1	15.9	15.1	14.9	17.2	17.4	20.3	19.7	22.1	22.8	24.1	37.3
16	Federal.....	2.3	2.7	2.9	3.0	4.3	5.7	5.4	8.3	7.8	9.6	9.0	11.0	25.1
17	State and local.....	11.2	12.5	13.0	12.1	10.6	11.6	11.9	12.0	11.8	12.5	13.8	13.0	12.2
18	Gross government product.....	7.0	7.4	7.5	7.4	8.1	9.5	10.2	12.2	11.3	12.3	12.4	13.0	16.5
19	Other gross product.....	142.3	127.8	119.1	100.3	95.6	103.9	117.6	130.3	142.1	133.6	145.0	158.6	181.7

Line		1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954
1	Gross national product.....	223.6	248.9	268.2	263.1	233.8	232.2	243.9	241.5	264.7	282.9	293.3	306.5	300.5
2	Personal consumption expenditures.....	128.1	131.4	135.9	145.2	162.4	165.0	168.0	172.3	182.8	183.6	189.2	197.4	200.7
3	Durable goods.....	10.1	8.7	7.9	8.9	17.2	20.6	21.3	22.4	27.2	24.2	23.9	26.7	26.9
4	Nondurable goods.....	78.0	80.8	84.3	90.6	95.4	93.1	93.3	94.7	97.2	99.0	102.3	105.3	106.5
5	Services.....	40.1	42.0	43.7	45.6	49.8	51.3	53.5	55.2	58.4	60.4	63.0	65.4	67.4
6	Gross private domestic investment.....	14.7	7.4	9.2	13.0	32.4	29.7	38.8	28.1	45.3	45.2	39.1	39.6	36.7
7	New construction.....	6.0	3.4	3.6	5.0	12.3	14.0	16.1	15.8	20.0	19.0	18.8	19.8	21.3
8	Residential nonfarm.....	2.9	1.4	1.1	1.4	4.8	6.3	7.7	7.6	11.1	9.0	8.9	9.4	10.6
9	Other.....	3.2	2.0	2.5	3.6	7.5	7.7	8.4	8.2	8.9	10.0	10.0	10.5	10.6
10	Producers' durable equipment.....	5.7	5.2	6.9	9.7	12.3	16.7	17.7	15.7	18.3	18.4	18.3	19.1	17.4
11	Change in business inventories.....	3.0	-1.2	-1.3	-1.6	7.8	-1.0	5.1	-3.5	7.0	7.8	2.0	.6	-1.9
12	Nonfarm.....	.6	-8	-8	-7	7.7	1.3	2.8	-1.7	6.0	7.1	1.6	1.5	-2.4
13	Farm.....	2.4	-3	-6	-9	.0	-2.3	2.3	-1.8	1.0	.6	.4	-.9	.5
14	Net foreign investment.....	-1.1	-4.1	-4.0	-2.9	5.0	8.9	2.1	.8	-1.1	2.3	1.6	-.3	1.3
15	Government purchases of goods and services.....	81.8	114.2	127.1	107.8	34.0	28.6	34.9	40.3	37.7	51.8	63.4	69.8	61.7
16	Federal.....	70.8	104.3	117.4	97.9	22.7	15.8	20.8	24.3	20.5	34.2	45.6	51.2	41.5
17	State and local.....	11.0	9.9	9.7	9.9	11.2	12.8	14.0	16.0	17.3	17.5	17.8	18.6	20.2
18	Gross government product.....	24.8	39.9	46.2	45.1	22.6	16.7	16.6	17.4	18.1	23.0	24.8	24.6	24.0
19	Other gross product.....	198.7	209.0	222.0	218.0	211.2	215.6	227.3	224.0	246.6	259.9	268.5	281.9	276.4

Table 41.—Implicit Price Deflators for Gross National Product by Major Segments, 1929-54

[Index numbers, 1947=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
1	Gross national product.....	70.0	67.4	60.3	54.3	54.0	57.3	56.7	58.1	59.2	58.4	57.9	58.6	63.5
2	Personal consumption expenditures.....	73.6	70.3	62.6	55.4	53.6	56.7	57.8	58.2	60.3	58.9	58.1	58.7	62.6
3	Durable goods.....	70.7	67.9	60.6	53.0	52.0	55.4	54.5	54.5	56.9	57.0	56.5	57.4	61.9
4	Nondurable goods.....	64.8	61.6	52.6	44.9	45.3	50.8	52.9	53.2	55.1	52.3	51.3	52.0	56.6
5	Services.....	88.6	84.8	79.3	73.0	67.2	66.9	67.2	68.4	70.8	71.6	71.6	72.0	74.5
6	Gross private domestic investment.....													
7	New construction.....	53.9	52.2	47.7	40.8	40.6	43.4	44.2	45.0	50.4	50.7	50.6	51.7	56.0
8	Residential nonfarm.....	52.6	51.3	46.7	37.7	37.5	41.7	41.1	43.2	47.6	49.2	49.9	51.5	56.3
9	Other.....	54.9	52.6	48.4	42.5	42.4	44.4	47.0	46.8	52.8	52.3	51.5	51.9	55.6
10	Producers' durable equipment.....	68.5	65.8	62.3	58.8	55.7	59.3	59.1	59.0	63.3	65.4	64.0	66.0	70.6
11	Change in business inventories.....													
12	Net foreign investment.....													
13	Government purchase of goods and services.....	62.4	60.7	57.9	53.4	54.0	56.7	57.5	58.3	59.6	57.9	58.3	58.5	66.3
14	Federal.....	56.0	52.8	53.2	48.9	47.3	52.9	53.8	58.3	58.0	55.1	57.3	55.9	67.3
15	State and local.....	63.8	62.4	58.9	54.5	56.7	58.6	59.2	58.4	60.6	60.1	59.0	60.7	64.3
16	Gross government product.....	61.5	61.3	62.0	60.5	58.3	58.7	58.3	59.7	61.0	61.8	61.2	59.9	57.2
17	Other gross product.....	70.4	67.7	60.2	53.9	53.6	57.2	56.6	57.9	59.0	58.1	57.6	58.5	64.1

Line		1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954
1	Gross national product.....	71.2	77.3	78.8	81.2	89.5	100.0	105.5	106.6	107.7	116.0	117.7	118.9	120.0
2	Personal consumption expenditures.....	70.0	76.5	80.8	83.8	90.3	100.0	105.7	104.8	106.2	113.5	115.4	116.8	117.8
3	Durable goods.....	69.2	76.2	85.6	90.6	92.2	100.0	104.3	105.1	105.1	112.0	111.3	111.7	109.0
4	Nondurable goods.....	65.8	73.4	77.6	80.8	88.6	100.0	105.9	102.3	103.3	112.2	113.4	112.9	113.5
5	Services.....	78.5	82.7	86.3	88.5	92.9	100.0	105.9	108.9	111.4	116.1	120.1	125.1	128.2
6	Gross private domestic investment.....													
7	New construction.....	61.6	69.2	74.7	76.8	83.3	100.0	111.4	110.7	113.9	122.8	125.9	129.9	130.7
8	Residential nonfarm.....	59.9	65.2	71.6	77.0	83.4	100.0	112.0	109.2	113.8	121.6	124.9	127.3	126.8
9	Other.....	63.1	71.9	76.1	76.8	83.3	100.0	110.9	112.0	113.9	123.9	126.9	132.3	134.6
10	Producers' durable equipment.....	76.4	77.2	78.3	79.3	87.4	100.0	108.1	113.3	115.7	125.7	126.4	127.6	128.6
11	Change in business inventories.....													
12	Net foreign investment.....													
13	Government purchases of goods and services.....	73.0	77.6	76.0	76.9	91.0	100.0	104.9	108.2	111.3	121.3	122.3	121.1	124.7
14	Federal.....	73.4	77.9	75.8	76.4	92.2	100.0	100.8	104.6	108.0	119.9	119.0	116.2	118.4
15	State and local.....	70.0	74.8	77.8	81.8	88.8	100.0	110.8	113.6	115.3	124.3	130.6	134.6	137.6
16	Gross government product.....	60.9	64.1	69.7	77.9	91.9	100.0	104.5	111.0	115.0	118.3	124.7	128.6	132.2
17	Other gross product.....	72.5	79.9	80.7	81.8	89.2	100.0	105.6	106.2	107.2	115.8	117.0	118.1	118.9

Table 42.—National Income by Distributive Shares, Quarterly, 1952-54

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	69.5	71.2	73.2	75.6	289.5	74.3	76.9	77.0	75.5	303.6	73.0	74.6	75.3	76.9	299.
2	Compensation of employees.....	46.9	47.7	49.1	51.6	195.3	50.9	52.3	52.9	53.2	209.2	51.0	51.6	52.0	53.4	207.9
3	Wages and salaries.....	44.3	45.1	46.6	49.1	185.1	48.1	49.5	50.3	50.6	198.5	48.0	48.6	49.1	50.6	196.2
4	Private.....	36.2	36.9	38.5	40.5	152.2	39.6	41.0	42.2	42.0	164.7	39.5	40.1	41.0	41.8	162.4
5	Military.....	2.5	2.6	2.7	2.6	10.5	2.6	2.6	2.6	2.5	10.3	2.4	2.4	2.4	2.3	9.5
6	Government civilian.....	5.6	5.6	5.4	6.0	22.5	5.9	5.9	5.5	6.1	23.5	6.1	6.1	5.8	6.5	24.4
7	Supplements to wages and salaries.....	2.6	2.6	2.5	2.4	10.2	2.8	2.8	2.6	2.5	10.8	3.0	3.0	2.9	2.8	11.7
8	Proprietors' and rental income ¹	12.3	12.5	12.9	12.2	49.9	12.3	12.1	11.9	12.1	48.4	12.2	12.1	12.1	12.1	48.4
9	Business and professional.....	6.3	6.4	6.4	6.6	25.7	6.6	6.5	6.4	6.4	25.9	6.3	6.5	6.5	6.6	25.9
10	Farm.....	3.6	3.6	4.0	3.1	14.3	3.2	3.0	2.9	3.1	12.3	3.3	3.0	2.9	2.8	12.0
11	Rental income of persons.....	2.4	2.5	2.5	2.5	9.9	2.6	2.6	2.6	2.6	10.3	2.6	2.6	2.6	2.7	10.5
12	Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.1	10.3	9.8	7.9	37.2	7.4	8.6	8.8	9.0	33.8
13	Corporate profits before tax.....	8.5	8.6	9.2	9.6	35.9	9.4	10.6	10.5	7.8	38.3	7.5	8.5	8.9	9.1	34.0
14	Corporate profits tax liability.....	4.7	4.7	5.1	5.3	19.8	5.2	5.9	5.8	4.3	21.3	3.8	4.3	4.5	4.6	17.1
15	Corporate profits after tax.....	3.8	3.9	4.1	4.3	16.1	4.2	4.7	4.7	3.5	17.0	3.7	4.2	4.4	4.5	17.0
16	Inventory valuation adjustment.....	.0	.5	.1	.3	1.0	-.3	-.3	-.7	.1	-1.1	.0	.1	-.1	-.1	-.2
17	Net interest.....	1.8	1.8	1.9	1.9	7.4	2.0	2.2	2.3	2.3	8.8	2.4	2.4	2.4	2.4	9.5
18	Addendum: Compensation of general government employees.....	7.6	7.7	7.6	8.0	31.0	8.0	8.0	7.6	8.0	31.6	8.0	8.0	7.6	8.2	31.8

1. Includes noncorporate inventory valuation adjustment.

Table 43.—National Income by Distributive Shares, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	284.2	285.0	290.1	298.6	289.5	303.7	307.9	305.1	298.0	303.6	297.7	298.9	298.7	303.2	299.7
2	Compensation of employees.....	190.2	192.0	195.9	203.0	195.3	206.3	210.3	211.5	208.9	209.2	206.7	207.2	207.8	209.8	207.9
3	Wages and salaries.....	180.2	182.0	185.6	192.5	185.1	195.7	199.5	200.8	198.0	198.5	195.2	195.6	196.1	198.1	196.2
4	Private.....	148.2	149.1	152.3	159.0	152.2	162.1	165.5	167.0	164.4	164.7	161.7	162.0	162.1	163.8	162.4
5	Military.....	10.2	10.6	10.7	10.5	10.5	10.3	10.5	10.3	10.0	10.3	9.7	9.5	9.4	9.3	9.5
6	Government civilian.....	21.9	22.3	22.7	23.0	22.5	23.3	23.5	23.5	23.7	23.5	23.9	24.1	24.5	25.0	24.4
7	Supplements to wages and salaries.....	10.0	10.1	10.2	10.5	10.2	10.7	10.8	10.7	10.8	10.8	11.5	11.6	11.7	11.8	11.7
8	Proprietors' and rental income ¹	49.0	50.0	51.7	48.9	49.9	49.1	48.4	47.7	48.4	49.0	49.0	48.2	48.3	48.2	48.4
9	Business and professional.....	25.1	25.7	25.8	26.4	25.7	26.3	26.0	25.7	25.6	25.9	25.3	25.9	26.0	26.3	25.9
10	Farm.....	14.2	14.5	15.9	12.4	14.3	12.6	12.1	11.7	12.5	12.3	13.2	11.9	11.7	11.2	12.0
11	Rental income of persons.....	9.7	9.8	10.0	10.1	9.9	10.2	10.2	10.3	10.3	10.3	10.4	10.5	10.6	10.7	10.5
12	Corporate profits and inventory valuation adjustment.....	37.8	35.6	35.1	39.1	36.9	40.2	40.5	36.8	31.4	37.2	32.6	34.0	33.1	35.5	33.8
13	Corporate profits before tax.....	37.7	35.6	34.6	38.0	35.9	41.4	41.5	39.4	30.9	38.3	32.7	33.7	33.5	36.0	34.0
14	Corporate profits tax liability.....	29.7	18.5	19.0	20.9	19.8	23.0	23.1	21.9	17.2	21.3	16.4	16.9	16.8	18.1	17.1
15	Corporate profits after tax.....	16.9	15.1	15.5	17.1	16.1	18.4	18.4	17.5	13.7	17.0	16.3	16.8	16.7	17.9	17.0
16	Inventory valuation adjustment.....	.1	2.1	.5	1.1	1.0	-1.2	-1.0	-2.6	.5	-1.1	-.2	.2	-.5	-.5	-.2
17	Net interest.....	7.2	7.3	7.5	7.6	7.4	8.0	8.7	9.1	9.3	8.8	9.4	9.5	9.5	9.7	9.5
18	Addendum: Compensation of general government employees.....	30.1	30.9	31.4	31.5	31.0	31.6	31.9	31.6	31.5	31.6	31.4	31.5	31.9	32.2	31.8

1. Includes noncorporate inventory valuation adjustment.

Table 44.—Gross National Product or Expenditure, Quarterly, 1952-54

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	82.7	84.4	85.5	92.7	345.2	88.5	91.7	91.1	93.2	364.5	87.3	89.0	89.1	95.1	366.5
2	Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.9	230.6	55.1	58.7	58.0	64.7	236.5
3	Durable goods.....	5.6	6.8	6.1	8.2	26.6	6.7	7.8	7.4	7.9	29.8	6.3	7.5	6.9	8.6	29.3
4	Nondurable goods.....	26.3	28.2	28.3	33.1	116.0	27.5	29.3	29.0	33.1	118.9	27.4	29.7	29.6	34.2	120.9
5	Services.....	18.6	18.9	18.8	19.4	75.7	20.0	20.5	20.5	20.8	81.8	21.3	21.6	21.6	21.9	86.4
6	Gross private domestic investment.....	13.8	11.0	12.8	12.0	49.6	14.3	13.3	13.7	10.1	51.4	12.6	11.1	12.3	11.3	47.2
7	New construction.....	5.0	5.9	6.5	6.2	23.7	5.4	6.6	7.1	6.6	25.8	5.6	6.8	7.8	7.5	27.8
8	Residential nonfarm.....	2.2	2.8	3.1	3.0	11.1	2.4	3.1	3.3	3.1	11.9	2.4	3.3	3.9	3.9	13.5
9	Other.....	2.9	3.2	3.4	3.2	12.6	3.0	3.5	3.8	3.6	13.8	3.2	3.5	3.9	3.7	14.3
10	Producers' durable equipment.....	5.9	6.4	5.3	5.6	23.1	5.9	6.5	6.1	5.9	24.4	5.5	6.0	5.4	5.3	22.3
11	Change in business inventories—total.....	2.9	-1.3	1.0	.2	2.8	2.9	.2	.5	-2.4	1.2	1.4	-1.8	-1.0	-1.5	-2.9
12	Nonfarm only.....	2.6	-1.6	.8	.2	2.1	3.0	.5	.7	-2.3	1.9	1.4	-1.9	-1.1	-1.6	-3.2
13	Net foreign investment.....	.6	.1	-.6	-.2	-.2	-.6	-.6	-.7	-.1	-2.0	-.3	.0	-.4	.5	-.3
14	Government purchases of goods and services.....	17.7	19.4	20.1	20.2	77.5	20.5	21.5	21.2	21.3	84.5	19.9	19.2	19.2	18.7	77.0
15	Federal.....	12.4	13.6	14.2	14.1	54.3	14.8	15.3	14.8	14.7	59.5	13.7	12.2	11.9	11.4	49.2
16	National security.....	11.3	12.3	12.5	12.7	48.8	13.0	13.3	12.8	12.4	51.4	11.7	10.9	10.5	10.1	43.2
17	National defense.....	10.7	11.7	11.8	12.2	46.4	12.4	12.7	12.4	11.8	49.4	11.2	10.5	10.1	9.6	41.4
18	Other national security.....	.6	.7	.7	.5	2.4	.5	.5	.5	.5	2.0	.5	.4	.5	.5	1.8
19	Other.....	1.2	1.4	1.8	1.5	5.8	1.9	2.1	2.1	2.4	8.5	2.1	1.4	1.5	1.4	6.3
20	Less: Government sales.....	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4	.1	.1	.1	.1	.4
21	State and local.....	5.3	5.9	5.9	6.1	23.2	5.8	6.2	6.4	6.6	25.0	6.3	7.0	7.3	7.2	27.8

Table 45.—Gross National Product or Expenditure, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54
[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	338.4	339.9	345.0	357.6	345.2	361.9	369.3	366.9	359.9	364.5	358.3	357.6	358.8	367.1	360.5
2	Personal consumption expenditures	213.4	216.5	218.3	225.1	218.3	228.5	231.4	232.1	230.3	230.6	232.2	235.1	237.9	241.0	236.5
3	Durable goods.....	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8	28.3	29.0	29.4	30.4	29.3
4	Nondurable goods.....	114.2	114.9	116.8	118.2	116.0	118.7	119.7	118.8	118.6	118.9	119.2	120.4	121.5	122.5	120.9
5	Services.....	73.6	74.8	76.3	78.0	75.7	79.6	81.1	82.7	83.8	81.8	84.7	85.7	87.0	88.1	86.4
6	Gross private domestic investment	49.9	45.8	49.0	53.6	49.6	51.7	55.0	52.8	46.0	51.4	45.5	46.9	45.9	50.7	47.2
7	New construction.....	23.3	23.7	23.7	24.2	23.7	25.2	26.2	25.8	25.9	25.8	25.8	27.3	28.5	29.4	27.8
8	Residential nonfarm.....	10.5	10.9	11.3	11.6	11.1	11.7	12.2	12.1	11.7	11.9	11.8	13.0	14.2	15.0	13.5
9	Other.....	12.8	12.7	12.4	12.6	12.6	13.5	14.0	13.8	14.1	13.8	14.1	14.3	14.3	14.4	14.3
10	Producers' durable equipment.....	23.8	24.3	21.8	22.6	23.1	24.3	24.4	25.0	24.1	24.4	22.9	22.4	22.2	21.9	22.3
11	Change in business inventories—total.....	2.7	-2.1	3.5	6.9	2.8	2.2	4.5	2.0	-4.0	1.2	-3.2	-2.7	-4.9	-.6	-2.9
12	Nonfarm only.....	1.6	-2.9	2.9	6.8	2.1	2.8	5.4	2.8	-3.6	1.9	-3.4	-3.2	-5.4	-1.0	-3.2
13	Net foreign investment	2.9	.2	-2.1	-1.6	-.2	-2.0	-2.5	-2.2	-1.2	-2.0	-1.1	-.3	-.7	.9	-.3
14	Government purchases of goods and services	72.2	77.4	79.8	80.5	77.5	83.6	85.4	84.2	84.8	84.5	81.7	75.9	75.8	74.5	77.0
15	Federal.....	49.5	54.3	56.7	56.5	54.3	59.0	61.0	59.3	58.7	59.5	54.7	48.6	47.7	45.7	49.2
16	National security.....	45.2	49.3	49.9	50.8	48.8	51.9	53.2	51.3	49.4	51.4	46.8	43.6	42.1	40.5	43.2
17	National defense.....	43.0	46.6	47.1	48.9	46.4	49.8	51.0	49.4	47.4	49.4	45.0	42.0	40.3	38.5	41.4
18	Other national security.....	2.2	2.7	2.8	1.9	2.4	2.1	2.2	1.9	2.0	2.0	1.8	1.5	1.8	2.0	1.8
19	Other.....	4.7	5.4	7.0	6.0	5.8	7.7	8.3	8.4	9.6	8.5	8.3	5.4	6.1	5.5	6.3
20	Less: Government sales.....	.4	.4	.3	.3	.4	.5	.4	.4	.3	.4	.4	.4	.4	.3	.4
21	State and local.....	22.7	23.1	23.1	24.0	23.2	24.6	24.3	24.9	26.2	25.0	27.0	27.3	28.1	28.7	27.8

Table 46.—Disposition of Personal Income, Quarterly, 1952-54
[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income	64.8	66.6	68.4	71.3	271.1	69.4	71.5	71.8	73.5	286.2	70.3	71.4	71.5	74.4	287.6
2	Less: Personal tax and nontax payments.....	12.2	7.3	8.0	6.9	34.4	12.7	7.2	8.7	7.2	35.8	12.0	6.1	7.9	6.8	32.8
3	Federal.....	11.2	6.4	7.3	6.2	31.2	11.7	6.3	7.9	6.5	32.4	10.9	5.2	7.0	6.0	29.1
4	State and local.....	.9	.8	.8	.7	3.2	1.0	.9	.8	.7	3.4	1.1	.9	.9	.8	3.7
5	Equals: Disposable personal income.....	52.6	59.4	60.4	64.4	236.7	56.7	64.3	63.1	66.2	250.4	58.3	65.2	63.6	67.6	254.8
6	Less: Personal consumption expenditures.....	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.9	230.6	55.1	58.7	58.0	64.7	236.5
7	Equals: Personal saving.....	2.0	5.5	7.2	3.7	18.4	2.4	6.8	6.2	4.4	19.8	3.2	6.5	5.6	3.0	18.3

Table 47.—Disposition of Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54
[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income	264.2	267.7	274.1	278.3	271.1	282.6	286.7	288.1	287.4	286.2	285.8	286.6	287.3	290.8	287.6
2	Less: Personal tax and nontax payments.....	34.0	34.1	34.5	35.0	34.4	35.4	35.8	36.1	35.9	35.8	32.7	32.7	32.8	33.1	32.8
3	Federal.....	30.8	30.8	31.3	31.7	31.2	32.0	32.4	32.7	32.4	32.4	29.1	29.1	29.1	29.3	29.1
4	State and local.....	3.2	3.2	3.3	3.3	3.2	3.4	3.4	3.5	3.5	3.4	3.6	3.6	3.7	3.8	3.7
5	Equals: Disposable personal income.....	230.2	233.6	239.5	243.3	236.7	247.3	250.9	251.9	251.4	250.4	253.1	253.9	254.5	257.8	254.8
6	Less: Personal consumption expenditures.....	213.4	216.5	218.3	225.1	218.3	228.5	231.4	232.1	230.3	230.6	232.2	235.1	237.9	241.0	236.5
7	Equals: Personal saving.....	16.8	17.2	21.2	18.2	18.4	18.7	19.6	19.9	21.1	19.8	21.0	18.8	16.6	16.8	18.3

Table 48.—Relation of Gross National Product, National Income, and Personal Income, Quarterly, 1952-54
[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	82.7	84.4	85.5	92.7	345.2	88.5	91.7	91.1	93.2	364.5	87.3	89.0	89.1	95.1	360.5
2	Less: Capital consumption allowances.....	6.1	6.3	6.4	6.6	25.5	6.7	6.9	7.0	7.2	27.8	7.3	7.4	7.6	7.7	30.0
3	Indirect business tax and nontax liability.....	6.6	7.0	7.1	7.4	28.1	7.2	7.5	7.7	7.8	30.2	7.3	7.6	7.6	7.8	30.3
4	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.3	1.2	.3	.3	.3	.3	1.2
5	Statistical discrepancy.....	.2	-.4	-1.7	2.7	.7	.0	-.1	-.9	2.3	1.3	-.7	-.8	-1.6	2.3	-.8
6	Plus: Subsidies less current surplus of government enterprises.....	.0	.0	-.1	-.1	-.1	-.1	-.1	-.1	-.2	-.4	-.1	.1	.0	-.1	-.1
7	Equals: National income	69.5	71.2	73.2	75.6	289.5	74.3	76.9	77.0	75.5	303.6	73.0	74.6	75.3	76.9	299.7
8	Less: Corporate profits and inventory valuation adjustment.....	8.6	9.1	9.3	9.9	36.9	9.1	10.3	9.8	7.9	37.2	7.4	8.6	8.8	9.0	33.8
9	Contributions for social insurance.....	2.5	2.2	2.1	1.9	8.6	2.5	2.3	2.1	1.8	8.7	2.8	2.5	2.3	2.0	9.6
10	Excess of wage accruals over disbursements.....	.0	.0	-.1	.0	.0	.0	.0	.0	.0	-.1	.0	.0	.0	.0	.0
11	Plus: Government transfer payments.....	2.9	2.9	3.1	3.1	12.0	3.2	3.2	3.1	3.3	12.8	3.6	3.8	3.7	3.9	15.0
12	Net interest paid by government.....	1.0	1.4	1.1	1.4	4.9	1.1	1.5	1.1	1.3	5.0	1.2	1.5	1.1	1.4	5.2
13	Dividends.....	2.1	2.1	2.1	2.7	9.0	2.2	2.2	2.2	2.7	9.3	2.4	2.2	2.3	3.0	10.0
14	Business transfer payments.....	.3	.3	.3	.3	1.2	.3	.3	.3	.3	1.2	.3	.3	.3	.3	1.2
15	Equals: Personal income	64.8	66.6	68.4	71.3	271.1	69.4	71.5	71.8	73.5	286.2	70.3	71.4	71.5	74.4	287.6

Table 49.—Relation of Gross National Product, National Income, and Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product	338.4	339.9	345.0	357.6	345.2	361.9	369.3	366.9	359.9	364.5	358.3	357.6	358.8	367.1	360.5
2	Less: Capital consumption allowances.....	24.6	25.3	25.7	26.5	25.5	27.0	27.6	28.0	28.7	27.8	29.2	29.6	30.4	30.9	30.0
3	Indirect business tax and nontax liability.....	27.0	28.0	28.2	29.2	28.1	29.5	30.3	30.4	30.4	30.2	29.9	30.4	30.0	30.7	30.3
4	Business transfer payments.....	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
5	Statistical discrepancy.....	1.4	.6	-.5	1.7	.7	.3	1.9	1.9	.9	1.3	-.1	-2.3	-1.5	.7	-.8
6	Plus: Subsidies less current surplus of government enterprises.....	.0	.2	-.3	-.4	-.1	-.2	-.3	-.3	-.7	-.4	-.4	.3	.0	-.3	-.1
7	Equals: National income	284.2	285.0	290.1	298.6	289.5	303.7	307.9	305.1	298.0	303.6	297.7	298.9	298.7	303.2	299.7
8	Less: Corporate profits and inventory valuation adjustment.....	37.8	35.6	35.1	39.1	36.9	40.2	40.5	36.8	31.4	37.2	32.6	34.0	33.1	35.5	33.8
9	Contributions for social insurance.....	8.6	8.5	8.6	8.8	8.6	8.8	8.9	8.6	8.5	8.7	9.7	9.6	9.6	9.6	9.6
10	Excess of wage accruals over disbursements....	.1	.0	-.3	.0	.0	.0	-.1	-.1	-.1	-.1	.0	.0	.0	.0	.0
11	Plus: Government transfer payments.....	11.6	11.7	12.3	12.5	12.0	12.7	12.7	12.7	13.3	12.8	14.3	15.1	15.0	15.7	15.0
12	Net interest paid by government.....	4.9	4.9	4.9	4.9	4.9	4.9	5.0	5.0	5.1	5.0	5.1	5.2	5.2	5.2	5.2
13	Dividends.....	9.0	9.0	9.0	9.0	9.0	9.1	9.2	9.4	9.5	9.3	9.7	9.8	10.0	10.6	10.0
14	Business transfer payments.....	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
15	Equals: Personal income	264.2	267.7	274.1	278.3	271.1	282.6	286.7	288.1	287.4	286.2	285.8	286.6	287.3	290.8	287.6

Table 50.—Personal Consumption Expenditures by Major Type, Quarterly, 1952-54

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	50.5	53.9	53.2	60.7	218.3	54.3	57.5	56.9	61.9	230.6	55.1	58.7	58.0	64.7	236.5
2	Durable goods, total	5.6	6.8	6.1	8.2	26.6	6.7	7.8	7.4	7.9	29.8	6.3	7.5	6.9	8.6	29.3
3	Automobiles and parts.....	2.3	3.0	2.2	2.9	10.4	3.2	3.7	3.5	2.7	13.2	2.9	3.5	2.9	3.2	12.5
4	Furniture and household equipment.....	2.7	3.0	3.0	3.8	12.5	2.8	3.1	3.1	3.8	12.8	2.8	3.1	3.1	3.9	12.9
5	Other durable goods.....	.6	.8	.8	1.5	3.7	.7	.9	.8	1.4	3.9	.7	.9	.8	1.6	3.9
6	Nondurable goods, total	26.3	28.2	28.3	33.1	116.0	27.5	29.3	29.0	33.1	118.9	27.4	29.7	29.6	34.2	120.9
7	Clothing and shoes.....	4.0	4.9	4.4	6.8	20.1	4.2	5.0	4.2	6.4	19.8	3.9	5.0	4.2	6.6	19.7
8	Food and alcoholic beverages.....	16.3	17.3	17.9	18.5	70.0	17.0	17.9	18.3	18.7	71.9	17.1	18.1	18.8	19.3	73.3
9	Gasoline and oil.....	1.3	1.6	1.6	1.5	6.0	1.4	1.7	1.8	1.7	6.6	1.6	1.9	1.9	1.8	7.2
10	Semidurable housefurnishings.....	4.7	4.4	4.4	6.4	19.9	4.9	4.8	4.6	6.4	20.6	4.8	4.7	4.6	6.5	20.7
11	Tobacco.....	4.7	4.4	4.4	6.4	19.9	4.9	4.8	4.6	6.4	20.6	4.8	4.7	4.6	6.5	20.7
12	Other nondurable goods.....	4.7	4.4	4.4	6.4	19.9	4.9	4.8	4.6	6.4	20.6	4.8	4.7	4.6	6.5	20.7
13	Services, total	18.6	18.9	18.8	19.4	75.7	20.0	20.5	20.5	20.8	81.8	21.3	21.6	21.6	21.9	86.4
14	Household operation.....	2.9	2.7	2.6	2.8	11.1	3.2	3.0	2.8	3.0	12.1	3.4	3.0	2.9	3.2	12.6
15	Housing.....	6.2	6.3	6.5	6.6	25.6	6.8	6.9	7.0	7.2	27.9	7.3	7.4	7.5	7.6	29.8
16	Transportation ¹	1.6	1.7	1.8	1.7	6.8	1.7	1.9	1.9	1.8	7.3	1.7	1.9	1.9	1.8	7.3
17	Personal services.....	7.8	8.1	8.0	8.2	32.1	8.4	8.7	8.8	8.7	34.6	8.9	9.3	9.3	9.2	36.8
18	Recreation.....	7.8	8.1	8.0	8.2	32.1	8.4	8.7	8.8	8.7	34.6	8.9	9.3	9.3	9.2	36.8
19	Other services.....	7.8	8.1	8.0	8.2	32.1	8.4	8.7	8.8	8.7	34.6	8.9	9.3	9.3	9.2	36.8

¹ This category is shown as line 18 in the 1954 *National Income* supplement.**Table 51.—Personal Consumption Expenditures by Major Type, Seasonally Adjusted Quarterly Totals at Annual Rates, 1952-54**

[Billions of dollars]

Line		1952					1953					1954				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Goods and services, total	213.4	216.5	218.3	225.1	218.3	228.5	231.4	232.1	230.3	230.6	232.2	235.1	237.9	241.0	236.5
2	Durable goods, total	25.6	26.8	25.2	29.0	26.6	30.2	30.6	30.5	28.0	29.8	28.3	29.0	29.4	30.4	29.3
3	Automobiles and parts.....	9.6	11.0	8.8	12.2	10.4	13.5	13.8	13.7	11.6	13.2	11.8	12.3	12.4	13.4	12.5
4	Furniture and household equipment.....	12.4	12.2	12.6	12.8	12.5	12.8	12.9	12.9	12.6	12.8	12.8	12.8	12.9	12.9	12.9
5	Other durable goods.....	3.6	3.7	3.8	3.9	3.7	3.9	3.9	3.9	3.7	3.9	3.7	4.0	4.0	4.1	3.9
6	Nondurable goods, total	114.2	114.9	116.8	118.2	116.0	118.7	119.7	118.8	118.6	118.9	119.2	120.4	122.5	121.5	120.9
7	Clothing and shoes.....	20.0	19.6	20.3	20.6	20.1	20.3	20.3	19.5	19.3	19.8	19.5	19.8	19.5	20.0	19.7
8	Food and alcoholic beverages.....	68.8	69.7	70.4	71.1	70.0	71.5	72.0	71.9	72.1	71.9	72.3	72.7	74.0	74.4	73.3
9	Gasoline and oil.....	5.9	6.0	6.1	6.1	6.0	6.2	6.4	6.7	6.9	6.6	7.0	7.1	7.2	7.4	7.2
10	Semidurable housefurnishings.....	19.5	19.6	20.0	20.4	19.9	20.6	21.0	20.7	20.3	20.6	20.4	20.7	20.8	20.8	20.7
11	Tobacco.....	19.5	19.6	20.0	20.4	19.9	20.6	21.0	20.7	20.3	20.6	20.4	20.7	20.8	20.8	20.7
12	Other nondurable goods.....	19.5	19.6	20.0	20.4	19.9	20.6	21.0	20.7	20.3	20.6	20.4	20.7	20.8	20.8	20.7
13	Services, total	73.6	74.8	76.3	78.0	75.7	79.6	81.1	82.7	83.8	81.8	84.7	85.7	87.0	88.1	86.4
14	Household operation.....	10.8	10.9	11.2	11.4	11.1	11.7	12.1	12.3	12.2	12.1	12.3	12.3	12.7	13.0	12.6
15	Housing.....	24.9	25.4	25.9	26.5	25.6	27.0	27.5	28.1	28.8	27.9	29.3	29.6	29.9	30.2	29.8
16	Transportation ¹	6.7	6.7	6.9	7.0	6.8	7.2	7.3	7.3	7.3	7.3	7.3	7.2	7.2	7.3	7.3
17	Personal services.....	31.2	31.7	32.3	33.2	32.1	33.7	34.2	34.9	35.4	34.6	35.8	36.5	37.1	37.6	36.8
18	Recreation.....	31.2	31.7	32.3	33.2	32.1	33.7	34.2	34.9	35.4	34.6	35.8	36.5	37.1	37.6	36.8
19	Other services.....	31.2	31.7	32.3	33.2	32.1	33.7	34.2	34.9	35.4	34.6	35.8	36.5	37.1	37.6	36.8

¹ This category is shown as line 18 in the 1954 *National Income* supplement.

Table 52.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1952-54

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements					Other labor income	Proprietor's and rental income	Dividends and personal interest income	Transfer payments	Less: Personal contributions for social insurance	Nonagricultural income
		Total	Commodity-producing industries	Distributive industries	Service industries	Government						
1952												
January.....	261.9	178.7	77.8	47.1	22.1	31.7	5.1	48.2	21.0	12.8	3.9	244.5
February.....	265.7	180.7	78.9	47.3	22.4	32.1	5.1	50.0	21.1	12.5	3.7	247.0
March.....	265.0	180.9	78.8	47.6	22.3	32.2	5.2	48.9	21.1	12.7	3.8	247.1
April.....	266.2	180.7	78.6	47.4	22.5	32.2	5.2	50.0	21.2	12.8	3.7	247.7
May.....	267.9	182.0	78.6	47.9	22.8	32.7	5.2	49.9	21.2	13.2	3.6	249.8
June.....	269.3	183.1	78.4	48.4	22.9	33.4	5.3	50.6	21.2	12.8	3.7	250.7
July.....	269.0	181.6	75.7	49.4	23.3	33.2	5.3	51.6	21.3	13.0	3.8	249.3
August.....	275.0	186.7	80.4	49.4	23.4	33.5	5.4	51.4	21.3	13.9	3.7	255.4
September.....	278.3	189.5	83.4	49.5	23.3	33.3	5.5	52.0	21.4	13.7	3.8	258.6
October.....	278.5	191.3	84.3	50.0	23.5	33.5	5.5	50.5	21.5	13.5	3.8	260.6
November.....	276.6	192.4	85.1	50.1	23.6	33.6	5.5	47.4	21.6	13.5	3.8	261.8
December.....	279.7	193.8	86.6	50.3	23.6	33.3	5.5	48.8	21.6	13.9	3.9	264.4
Total.....	271.1	185.2	80.6	48.7	23.0	32.9	5.3	49.9	21.3	13.2	3.8	253.1
1953												
January.....	281.1	193.9	86.5	50.1	23.8	33.5	5.6	49.7	21.8	14.0	3.9	263.9
February.....	282.0	195.6	87.5	50.5	24.0	33.6	5.7	48.7	22.0	13.7	3.7	266.1
March.....	285.0	197.6	88.2	51.1	24.5	33.8	5.8	49.0	22.4	14.1	3.9	268.7
April.....	285.5	198.6	88.9	51.2	24.6	33.9	5.8	48.4	22.7	13.9	3.9	269.6
May.....	286.6	199.5	89.0	51.8	24.6	34.1	5.9	48.1	23.0	14.0	3.9	270.9
June.....	288.2	200.6	89.4	52.1	25.0	34.1	6.0	48.7	23.2	13.7	4.0	271.7
July.....	288.9	201.8	89.8	52.8	25.3	33.9	6.0	47.9	23.4	13.8	4.0	273.2
August.....	287.6	201.1	89.4	52.5	25.2	34.0	6.1	46.9	23.5	14.0	4.0	273.0
September.....	287.9	199.8	88.4	52.6	25.0	33.8	6.1	48.3	23.7	13.9	3.9	271.7
October.....	288.9	199.7	88.2	52.5	25.1	33.9	6.2	48.3	23.8	14.8	3.9	272.8
November.....	287.3	198.3	87.2	52.3	25.1	33.7	6.3	48.5	23.9	14.2	3.9	271.2
December.....	285.9	196.4	85.8	52.0	25.0	33.6	6.4	48.5	24.0	14.6	4.0	269.4
Total.....	286.2	198.6	88.2	51.8	24.8	33.8	6.0	48.4	23.1	14.0	3.9	270.2
1954												
January.....	285.2	195.4	84.9	51.8	25.0	33.7	6.4	48.7	24.2	15.0	4.5	268.0
February.....	286.3	195.4	85.0	51.7	25.1	33.6	6.4	49.3	24.3	15.5	4.6	269.0
March.....	286.3	195.1	84.4	51.9	25.3	33.5	6.4	48.9	24.3	16.1	4.5	269.4
April.....	286.4	195.2	84.1	51.9	25.7	33.5	6.5	48.4	24.4	16.4	4.5	270.4
May.....	286.7	195.7	84.5	52.1	25.5	33.6	6.5	48.0	24.5	16.5	4.5	271.0
June.....	286.7	195.8	84.2	52.1	25.8	33.7	6.6	48.2	24.6	16.0	4.5	272.1
July.....	287.1	196.6	83.8	52.8	26.2	33.8	6.6	47.6	24.6	16.1	4.4	272.1
August.....	286.7	195.8	83.1	52.5	26.3	33.9	6.6	48.1	24.7	16.1	4.6	271.5
September.....	287.9	195.8	82.8	52.5	26.3	34.2	6.6	49.0	24.7	16.3	4.5	272.1
October.....	288.4	196.8	83.4	52.7	26.5	34.2	6.7	47.5	24.9	17.0	4.5	273.8
November.....	290.8	198.6	85.2	52.5	26.6	34.3	6.7	48.3	24.9	16.8	4.5	275.9
December.....	293.4	198.8	84.8	53.1	26.6	34.3	6.7	48.9	26.5	17.1	4.6	278.1
Total.....	287.6	196.2	84.2	52.3	25.9	33.8	6.6	48.4	24.7	16.2	4.5	271.9

Errata in 1954 National Income Supplement

Page 14, lower panel of chart: The equal percentage lines are drawn incorrectly.

Page 116, column 2, 4th paragraph, lines 3 and 4: Substitute " * * * compiled by the Texas Company and published by the American Petroleum Institute." for " * * * compiled by the American Petroleum Institute and published in *American Petroleum News*."

Page 116, column 2, 5th paragraph, line 5: Substitute "The Texas Company average gasoline price * * * " for "The American Petroleum Institute average gasoline price. * * * "

Page 179, line 24: Figure for 1948 should read "2,503."

Page 189, line 59: Figure for 1940 should read "760."

New or Revised STATISTICAL SERIES

July 1955



Indexes of Prices Received by Farmers: Revised Series for Page S-5¹

[1910-14=100]

Year and month	All farm products	Crops								Livestock and products			
		Total	Food grains	Feed grains and hay	Tobacco	Cotton	Fruit	Commercial vegetables, fresh market	Oil-bearing crops	Total	Meat animals	Dairy products	Poultry and eggs
1952: January.....	299	273	252	242	431	326	178	301	303	321	375	318	207
February.....	293	264	249	237	436	313	178	249	296	318	375	320	189
March.....	291	268	252	236	435	305	186	294	284	311	370	306	184
April.....	292	275	250	237	435	312	184	341	279	307	371	290	185
May.....	291	269	245	235	436	305	181	311	280	311	388	281	177
June.....	290	274	239	233	437	322	191	294	289	305	375	278	183
July.....	292	272	230	234	436	313	199	289	308	310	370	288	209
August.....	294	270	236	240	436	321	189	240	310	314	366	297	226
September.....	288	267	241	242	428	332	202	203	305	306	343	309	226
October.....	281	261	240	227	429	312	204	224	304	298	321	316	227
November.....	275	259	248	221	412	289	190	266	300	290	299	316	238
December.....	269	260	247	226	428	269	214	281	300	276	284	306	222
Monthly average.....	288	268	244	234	432	310	191	274	296	306	353	302	206
1953: January.....	267	255	245	222	419	253	224	263	291	279	298	293	219
February.....	263	248	241	214	424	256	206	262	287	276	302	285	207
March.....	263	252	247	215	424	267	217	249	291	274	299	276	217
April.....	260	248	244	213	424	267	209	254	289	271	301	264	219
May.....	263	247	242	212	426	269	209	251	286	277	316	256	218
June.....	257	245	222	204	425	267	218	289	280	267	300	255	214
July.....	258	237	218	204	426	270	196	246	268	277	313	260	223
August.....	255	233	215	205	430	278	197	201	263	274	301	266	230
September.....	256	235	219	207	452	280	204	192	251	275	297	275	230
October.....	249	229	223	194	439	275	191	198	255	266	272	283	234
November.....	249	234	229	195	433	269	204	224	263	262	266	287	224
December.....	255	238	231	205	427	260	228	235	269	269	286	282	218
Monthly average.....	258	242	231	208	429	268	209	239	274	272	296	274	221
1954: January.....	258	236	233	207	420	254	211	247	268	277	308	274	213
February.....	257	236	236	208	443	258	227	227	269	277	314	267	209
March.....	255	237	238	208	443	263	205	230	275	271	316	257	189
April.....	257	242	234	208	443	267	204	266	283	270	330	237	178
May.....	255	246	227	207	446	272	217	247	286	263	324	231	169
June.....	247	243	216	205	445	274	236	197	283	249	296	229	169
July.....	245	247	225	202	446	272	228	228	286	244	278	238	172
August.....	249	248	228	207	430	288	234	199	294	249	282	245	179
September.....	246	247	233	210	444	292	248	173	276	245	274	254	162
October.....	242	243	235	204	441	293	220	190	275	241	265	262	154
November.....	242	243	239	199	438	281	210	226	277	241	261	266	159
December.....	239	243	239	202	430	276	218	221	279	236	253	264	155
Monthly average.....	249	243	232	206	439	274	220	221	279	255	292	252	176

¹ Compiled by the U. S. Department of Agriculture, Agricultural Marketing Service. Data have been revised to incorporate the latest revisions in the price series for individual commodities. Some of the components have not been revised but are shown here for the convenience of the user.

Construction Materials—Output of Selected Items: Revised Series for Page S-8¹

[Index, 1947-49=100]

Month	Iron and steel products								Lumber and wood products							
	1947	1948	1949	1950	1951	1952	1953	1954	1947	1948	1949	1950	1951	1952	1953	1954
January.....	95.5	96.3	104.4	104.4	125.7	129.1	121.6	109.8	81.8	95.8	73.4	82.9	106.6	100.8	110.4	102.1
February.....	87.2	92.3	99.3	97.4	109.1	123.1	122.6	113.9	87.4	89.2	73.5	86.4	98.3	101.4	108.6	107.1
March.....	94.6	108.2	118.1	112.5	133.5	135.3	136.1	128.8	95.4	108.2	94.1	110.9	114.5	104.6	125.6	128.1
April.....	97.7	97.7	107.6	115.5	127.1	118.8	133.1	134.0	100.4	105.5	99.5	115.1	121.2	116.5	132.1	126.3
May.....	97.1	104.4	103.9	127.1	132.4	120.5	129.1	124.5	108.2	105.8	104.1	127.6	133.6	112.6	126.4	124.5
June.....	93.5	98.8	108.7	128.7	131.8	² 52.5	131.4	138.1	101.1	110.1	105.6	128.4	126.7	119.5	130.1	³ 117.9
July.....	95.2	98.4	95.0	114.9	110.1	² 51.6	125.0	121.4	103.5	112.1	90.6	116.3	106.7	116.9	122.3	³ 93.9
August.....	95.8	104.3	124.5	139.7	129.1	117.1	124.9	126.9	103.6	119.2	110.7	139.9	128.9	127.9	118.8	³ 107.0
September.....	96.7	105.4	114.7	131.5	118.4	126.1	129.8	124.3	104.1	112.4	107.6	129.6	115.1	130.8	122.8	³ 126.0
October.....	110.0	108.5	² 49.0	129.4	127.8	137.9	141.0	121.3	108.6	111.0	104.0	130.4	122.3	134.0	126.6	133.5
November.....	98.8	104.8	² 79.0	118.5	117.4	117.7	121.8	105.6	93.2	100.0	102.9	119.7	107.9	109.8	111.3	127.5
December.....	100.9	110.4	105.4	119.0	111.7	126.7	117.7	97.6	90.3	90.8	97.1	107.0	88.6	105.2	106.0	124.5
Year.....	96.9	102.3	² 100.8	119.9	122.8	² 113.0	127.8	120.5	98.1	105.0	96.9	116.2	114.2	115.0	120.1	³ 118.3

¹ Compiled by the U. S. Department of Commerce, BDSA. For a description of the indexes see the April 1955 issue of CONSTRUCTION REVIEW, published jointly by U. S. Department of Commerce, BDSA, and the U. S. Department of Labor, BLS.

² Data reflect work stoppage in the steel industry.

³ Data reflect work stoppage in the Douglas fir industries.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in BUSINESS STATISTICS, the 1953 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.50) contains monthly data for the years 1949 to 1952, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1949. Series added or revised since publication of the 1953 Supplement are indicated by an asterisk (*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:†														
National income, total.....bil. of dol.	298.9				298.7			303.2			311.4			
Compensation of employees, total.....do.	207.2				207.8			209.8			213.1			
Wages and salaries, total.....do.	195.6				196.1			198.1			200.8			
Private.....do.	162.0				162.1			163.8			166.5			
Military.....do.	9.5				9.4			9.3			9.1			
Government civilian.....do.	24.1				24.5			25.0			25.3			
Supplements to wages and salaries.....do.	11.6				11.7			11.8			12.2			
Proprietors' and rental income, total‡.....do.	48.2				48.3			48.2			48.8			
Business and professional‡.....do.	25.9				26.0			26.3			26.6			
Farm.....do.	11.9				11.7			11.2			11.5			
Rental income of persons.....do.	10.5				10.6			10.7			10.7			
Corporate profits and inventory valuation adjustment, total.....bil. of dol.	34.0				33.1			35.5			39.6			
Corporate profits before tax, total.....do.	33.7				33.5			36.0			40.9			
Corporate profits tax liability.....do.	16.9				16.8			18.1			20.5			
Corporate profits after tax.....do.	16.8				16.7			17.9			20.4			
Inventory valuation adjustment.....do.	2				2.5			5			1.3			
Net interest.....do.	9.5				9.5			9.7			9.9			
Gross national product, total.....do.	357.6				358.8			367.1			375.3			
Personal consumption expenditures, total.....do.	235.1				237.9			241.0			245.8			
Durable goods.....do.	29.0				29.4			30.4			34.4			
Nondurable goods.....do.	120.4				121.5			122.5			122.4			
Services.....do.	85.7				87.0			88.1			89.0			
Gross private domestic investment, total.....do.	46.9				45.9			50.7			54.1			
New construction.....do.	27.3				28.5			29.4			31.2			
Producers' durable equipment.....do.	22.4				22.2			21.9			21.5			
Change in business inventories.....do.	2.7				4.9			6			1.5			
Net foreign investment.....do.	3				7			9			4			
Government purchases of goods and services, total.....bil. of dol.	75.9				75.8			74.5			75.8			
Federal (less Government sales).....do.	48.6				47.7			45.7			46.4			
National security‡.....do.	43.6				42.1			40.5			41.2			
State and local.....do.	27.3				28.1			28.7			29.4			
Personal income, total.....do.	286.6				287.3			290.8			293.6			
Less: Personal tax and nontax payments.....do.	32.7				32.8			33.1			32.6			
Equals: Disposable personal income.....do.	253.9				254.5			257.8			261.0			
Personal saving§.....do.	18.8				16.6			16.8			15.3			

PERSONAL INCOME, BY SOURCE

Seasonally adjusted, at annual rates:†														
Total personal income.....bil. of dol.	286.7	286.7	287.1	286.7	287.9	288.4	290.8	293.4	292.2	293.2	295.7	298.9	301.1	
Wage and salary disbursements, total.....do.	195.7	195.8	196.6	195.8	195.8	196.8	198.6	198.8	199.5	200.3	202.6	204.6	207.1	
Commodity-producing industries.....do.	84.5	84.2	83.8	83.1	82.8	83.4	85.2	84.8	85.4	86.3	87.8	88.9	90.6	
Distributive industries.....do.	52.1	52.1	52.8	52.5	52.5	52.7	52.5	53.1	52.9	53.0	53.6	53.6	54.5	
Service industries.....do.	25.5	25.8	26.2	26.3	26.3	26.5	26.6	26.6	26.8	26.7	27.0	27.2	27.3	
Government.....do.	33.6	33.7	33.8	33.9	34.2	34.2	34.3	34.3	34.2	34.3	34.2	34.9	34.7	
Other labor income.....do.	6.5	6.6	6.6	6.6	6.6	6.7	6.7	6.7	6.8	6.8	6.8	6.9	6.9	
Proprietors' and rental income.....do.	48.0	48.2	47.6	48.1	49.0	47.5	48.3	48.9	49.1	48.8	48.5	49.0	48.5	
Personal interest income and dividends.....do.	24.5	24.6	24.6	24.7	24.7	24.9	24.9	26.5	25.0	25.3	25.5	25.9	26.2	
Transfer payments.....do.	16.5	16.0	16.1	16.1	16.3	17.0	16.8	17.1	17.0	17.0	17.4	17.6	17.6	
Less personal contributions for social insurance.....bil. of dol.	4.5	4.5	4.4	4.6	4.5	4.5	4.5	4.6	5.0	5.0	5.1	5.1	5.2	
Total nonagricultural income.....do.	271.0	272.1	272.1	271.5	272.1	273.8	275.9	278.1	276.5	277.7	280.9	283.7	286.6	

† Revised.

‡ Revised series. Effective with the issue of the SURVEY, estimates of national income and product and personal income have been revised back to 1952 (see pp. 24 ff.); for quarterly or monthly data prior to 1952, see the 1954 NATIONAL INCOME SUPPLEMENT.

§ Includes inventory valuation adjustment. ¶ Government sales are not deducted. § Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES													
Unadjusted quarterly totals:†													
All industries.....mil. of dol.	6,932				6,640		6,988			5,847			17,324
Manufacturing.....do.	2,859				2,645		2,965			2,249			2,955
Durable-goods industries.....do.	1,309				1,207		1,373			1,063			1,341
Nondurable-goods industries.....do.	1,550				1,438		1,592			1,186			1,610
Mining.....do.	261				251		244			186			230
Railroads.....do.	245				179		180			179			230
Transportation, other than rail.....do.	375				374		379			359			411
Public utilities.....do.	1,121				1,060		1,109			845			1,181
Commercial and other.....do.	2,071				2,133		2,110			2,030			2,300
Seasonally adjusted quarterly totals at annual rates:													
All industries.....bil. of dol.	26.92				26.84		26.18			25.65			127.84
Manufacturing.....do.	11.09				10.98		10.58			10.17			11.2
Mining.....do.	1.04				1.00		.91			.80			.9
Railroads.....do.	.91				.80		.68			.74			.8
Transportation, other than rail.....do.	1.44				1.51		1.53			1.46			1.5
Public utilities.....do.	4.37				4.12		4.01			4.01			4.3
Commercial and other.....do.	8.07				8.42		8.46			8.46			8.9
FARM INCOME AND MARKETINGS†													
Cash receipts from farming, including Government payments, total.....mil. of dol.													
Farm marketings and CCC loans, total.....do.	2,015	2,109	2,205	2,481	3,190	3,506	3,191	2,809	2,571	1,948	1,921	1,998	1,983
Crops.....do.	1,986	2,070	2,187	2,469	3,178	3,497	3,172	2,779	2,536	1,917	1,898	1,983	1,983
Livestock and products, total.....do.	536	719	929	1,111	1,780	2,032	1,655	1,474	1,245	738	577	645	1,000
Dairy products.....do.	1,450	1,351	1,258	1,358	1,398	1,465	1,517	1,305	1,291	1,179	1,321	1,338	1,400
Meat animals.....do.	389	380	360	349	326	335	320	327	311	299	348	365	365
Poultry and eggs.....do.	762	689	628	732	796	835	885	702	741	618	671	674	674
Indexes of cash receipts from marketings and CCC loans, unadjusted:													
All commodities.....1935-39=100	300	312	330	372	479	528	479	419	382	289	286	299	299
Crops.....do.	189	254	328	393	629	718	585	521	440	261	204	228	228
Livestock and products.....do.	382	356	331	357	368	386	399	344	340	310	348	352	352
Indexes of volume of farm marketings, unadjusted:													
All commodities.....1935-39=100	130	142	148	163	201	222	196	176	165	129	129	130	130
Crops.....do.	69	104	132	155	233	263	199	183	167	106	79	80	80
Livestock and products.....do.	175	171	160	168	177	191	193	171	163	146	166	169	169
INDUSTRIAL PRODUCTION													
Federal Reserve Index of Physical Volume †													
Unadjusted, combined index†.....1947-49=100	124	124	116	123	126	130	130	128	131	135	137	138	137
Manufactures.....do.	125	125	116	125	127	132	132	129	133	136	140	140	139
Durable manufactures.....do.	136	135	125	132	135	140	143	143	147	151	154	155	155
Primary metals.....do.	108	109	94	100	103	112	118	117	129	136	142	144	146
Steel.....do.	108	109	96	97	102	112	122	121	130	138	146	148	148
Primary nonferrous metals.....do.	147	149	142	139	137	142	158	160	159	167	169	171	171
Metal fabricating (incl. ordnance).....do.	148	147	138	144	145	150	154	156	159	162	165	166	164
Fabricated metal products.....do.	121	122	116	124	124	126	125	124	124	126	130	132	133
Machinery.....do.	138	137	128	138	145	150	150	146	148	152	154	152	151
Nonelectrical machinery.....do.	126	125	119	118	122	121	121	123	126	129	132	133	134
Electrical machinery.....do.	162	162	145	176	189	207	206	191	191	196	198	188	184
Transportation equipment.....do.	180	175	165	165	155	159	179	191	200	205	209	213	209
Autos.....do.	146	143	125	123	81	70	144	174	195	210	215	223	210
Trucks.....do.	101	96	78	79	74	78	93	94	98	87	104	107	104
Aircraft and parts.....do.	472	472	469	465	470	464	471	478	479	477	479	472	479
Instruments and related products.....do.	138	136	132	132	137	138	140	142	140	142	145	144	145
Furniture and fixtures.....do.	98	100	99	107	111	113	112	112	109	113	114	111	113
Lumber and products.....do.	122	115	91	102	123	134	123	116	118	124	126	128	128
Stone, clay, and glass products.....do.	130	131	128	134	136	139	137	134	132	134	140	144	144
Miscellaneous manufactures.....do.	124	127	121	130	136	140	139	134	129	134	136	133	136
Nondurable manufactures.....do.	114	115	107	117	119	123	120	115	119	122	125	124	123
Food and beverage manufactures.....do.	103	109	109	115	120	117	110	101	98	97	100	101	101
Food manufactures.....do.	100	106	107	117	124	118	113	104	102	99	100	100	100
Meat products.....do.	105	108	102	108	120	127	135	136	138	124	128	118	118
Bakery products.....do.	96	98	99	98	98	99	98	98	94	95	95	95	95
Beverages.....do.	113	124	118	108	107	110	97	88	84	89	101	101	101
Alcoholic beverages.....do.	108	114	103	96	98	107	99	84	80	86	100	100	100
Tobacco manufactures.....do.	107	114	92	111	109	111	103	83	105	104	105	105	105
Textile-mill products.....do.	94	93	82	97	97	103	102	98	104	108	109	109	109
Cotton and synthetic fabrics.....do.	99	96	85	101	100	109	110	104	114	116	118	118	118
Wool textiles.....do.	68	70	68	74	67	69	69	70	70	72	74	79	79
Apparel and allied products.....do.	103	99	91	110	101	106	107	99	113	116	123	117	117
Leather and products.....do.	89	94	87	101	94	98	94	94	105	112	113	103	103
Paper and allied products.....do.	134	136	120	137	137	146	140	129	140	148	152	154	154
Pulp and paper.....do.	132	136	116	134	133	140	139	127	140	147	150	148	148
Printing and publishing.....do.	121	119	113	116	122	125	125	123	118	121	126	126	126
Chemicals and allied products.....do.	145	144	137	144	149	155	156	156	157	162	165	165	165
Industrial chemicals.....do.	150	152	145	150	153	160	165	166	169	176	183	183	183
Petroleum and coal products.....do.	123	124	122	124	127	126	129	129	132	134	133	130	131
Petroleum refining.....do.	130	131	130	131	133	132	136	140	142	144	139	133	133
Rubber products.....do.	118	121	85	94	118	132	124	128	145	144	146	145	145
Minerals.....do.	112	115	116	111	111	112	114	114	117	119	118	120	121
Coal.....do.	62	63	57	68	70	77	75	75	77	79	71	72	77
Crude oil and natural gas.....do.	134	136	133	130	129	130	136	138	142	144	144	144	141
Metal mining.....do.	108	120	108	100	98	92	79	76	79	85	86	101	101
Stone and earth minerals.....do.	125	127	130	130	129	129	126	122	115	113	122	128	128

† Revised. ‡ Preliminary. § Estimates based on anticipated capital expenditures of business; those for the 3d quarter of 1955 appear on p. 4 of the May 1955 SURVEY.

† Revisions for 1952 for new plant and equipment appear on p. 10 of the March 1954 SURVEY; those for 1953 appear on p. 8 of the March 1955 SURVEY. Revisions for 1952 and 1953 for farm income and marketings are on p. 24 of the January 1955 SURVEY; for 1951, on p. 24 of the April 1954 SURVEY.

† Revised series. For a detailed description of the revision and monthly and annual data beginning 1947, see the December 1953 issue of the FEDERAL RESERVE BULLETIN.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
GENERAL BUSINESS INDICATORS—Continued														
INDUSTRIAL PRODUCTION—Continued														
<i>Federal Reserve Index of Physical Volume $\bar{Q}$—Con.</i>														
Adjusted, combined index.....1947-49=100.....	125	124	123	123	124	126	128	130	132	133	135	136	p 138	-----
Manufactures.....do.....	126	125	124	125	126	128	130	131	133	134	136	r 138	p 140	-----
Durable manufactures.....do.....	136	135	134	135	137	139	142	143	145	147	148	r 150	p 153	-----
Primary metals.....do.....	106	108	103	105	105	111	118	121	127	131	r 136	r 138	p 144	-----
Metal fabricating (incl. ordnance).....do.....	148	147	147	148	149	150	152	154	155	157	r 157	160	p 162	-----
Fabricated metal products.....do.....	121	122	122	124	122	124	125	125	125	126	r 129	p 130	p 133	-----
Machinery.....do.....	138	139	141	144	147	147	148	145	145	146	146	149	p 150	-----
Nonelectrical machinery.....do.....	124	124	125	125	125	123	122	120	124	125	126	130	p 132	-----
Electrical machinery.....do.....	163	170	173	181	189	194	198	193	187	187	r 184	r 185	p 186	-----
Transportation equipment.....do.....	178	170	170	166	167	169	175	187	191	193	r 195	r 198	p 199	-----
Instruments and related products.....do.....	138	135	136	135	137	137	138	140	140	142	r 143	r 143	p 145	-----
Furniture and fixtures.....do.....	102	104	106	109	109	110	108	108	109	109	r 112	113	p 118	-----
Lumber and products.....do.....	120	108	96	97	116	128	124	131	129	127	r 126	123	-----	-----
Stone, clay, and glass products.....do.....	130	129	131	132	134	132	136	135	136	138	r 143	r 144	p 148	-----
Miscellaneous manufactures.....do.....	128	131	130	133	132	132	132	131	132	133	r 135	135	p 140	-----
Nondurable manufactures.....do.....	117	116	114	114	115	117	118	119	121	121	r 124	r 125	p 126	-----
Food and beverage manufactures.....do.....	109	108	105	105	105	105	106	106	107	106	r 109	110	-----	-----
Tobacco manufactures.....do.....	107	107	101	99	102	102	100	101	107	106	107	-----	-----	-----
Textile-mill products.....do.....	95	93	95	94	95	101	101	101	103	103	104	109	-----	-----
Apparel and allied products.....do.....	107	106	102	103	101	103	105	107	108	106	115	115	-----	-----
Leather and products.....do.....	94	95	100	96	91	94	96	100	105	104	r 105	103	-----	-----
Paper and allied products.....do.....	137	136	133	135	137	138	137	136	140	143	p 147	151	-----	-----
Printing and publishing.....do.....	120	121	121	121	121	121	120	121	122	122	122	r 124	125	-----
Chemicals and allied products.....do.....	148	148	148	149	150	150	152	155	154	157	160	163	-----	-----
Petroleum and coal products.....do.....	125	124	122	121	125	124	127	129	131	134	r 134	r 134	133	-----
Rubber products.....do.....	119	120	97	98	117	125	122	133	143	138	140	142	-----	-----
Minerals.....do.....	111	114	112	109	108	109	113	116	120	123	r 121	r 120	120	-----
Coal.....do.....	65	69	70	68	67	70	69	73	74	79	72	73	80	-----
Crude oil and natural gas.....do.....	134	136	133	130	129	130	136	138	142	r 144	r 144	r 144	141	-----
Metal mining.....do.....	91	99	91	83	82	81	86	103	110	r 114	113	100	-----	-----
Stone and earth minerals.....do.....	121	122	125	121	121	121	125	127	126	124	r 132	129	-----	-----
CONSUMER DURABLES OUTPUT														
Unadjusted, total output*.....1947-49=100.....	116	116	102	113	108	109	129	132	142	151	155	155	p 146	-----
Major consumer durables.....do.....	126	125	107	121	111	111	142	149	163	174	179	179	p 166	-----
Autos.....do.....	146	143	125	123	81	70	144	174	195	210	215	223	p 205	-----
Major household goods.....do.....	110	112	92	121	139	149	142	130	137	146	151	143	p 133	-----
Furniture and floor coverings.....do.....	92	93	89	102	108	111	108	109	108	111	r 114	111	-----	-----
Appliances and heaters.....do.....	112	112	88	101	122	124	116	108	124	138	151	146	-----	-----
Radio and television sets.....do.....	155	165	116	234	279	338	324	258	260	272	260	228	-----	-----
Other consumer durables.....do.....	92	94	90	94	101	104	100	94	95	97	99	r 99	p 100	-----
Adjusted, total output*.....do.....	119	118	116	115	114	112	119	125	131	135	139	143	p 145	-----
Major consumer durables.....do.....	130	128	126	125	121	117	128	137	145	151	156	162	p 164	-----
Autos.....do.....	145	136	127	121	110	104	127	149	160	172	179	190	p 189	-----
Major household goods.....do.....	119	123	127	131	132	131	130	129	133	135	r 138	140	p 144	-----
Furniture and floor coverings.....do.....	96	96	102	106	107	106	103	105	107	107	109	110	-----	-----
Appliances and heaters.....do.....	116	110	114	109	112	110	114	115	128	131	137	141	-----	-----
Radio and television sets.....do.....	196	243	241	270	267	270	259	242	225	226	222	226	-----	-----
Other consumer durables.....do.....	93	96	93	91	98	98	97	96	98	r 99	r 100	100	p 102	-----
BUSINESS SALES AND INVENTORIES[§]														
Manufacturing and trade sales (adj.), total†.....bil. of dol.....	46.1	46.9	46.6	46.3	46.4	45.6	47.6	48.7	48.7	48.9	50.7	r 50.9	51.6	-----
Manufacturing, total†.....do.....	23.2	23.3	23.2	23.1	23.0	22.5	24.0	24.1	24.3	24.6	26.0	r 26.0	26.5	-----
Durable-goods industries.....do.....	11.1	11.3	11.2	10.9	10.8	10.3	11.3	11.6	11.9	12.0	12.9	r 12.8	13.3	-----
Nondurable-goods industries.....do.....	12.1	12.1	12.1	12.2	12.2	12.2	12.7	12.5	12.4	12.6	13.1	r 13.2	13.2	-----
Wholesale trade, total.....do.....	8.9	9.1	9.1	9.1	9.2	9.0	9.3	9.5	9.5	9.5	9.7	9.6	9.7	-----
Durable-goods establishments.....do.....	2.8	2.9	3.0	2.9	2.9	2.8	2.9	3.0	3.1	3.1	3.2	3.2	3.3	-----
Nondurable-goods establishments.....do.....	6.1	6.2	6.1	6.1	6.3	6.2	6.3	6.5	6.4	6.4	6.5	6.4	6.4	-----
Retail trade, total.....do.....	14.0	14.4	14.3	14.2	14.2	14.1	14.4	15.1	14.9	14.8	15.1	r 15.3	15.3	-----
Durable-goods stores.....do.....	4.7	5.0	4.9	4.8	4.8	4.7	4.9	5.3	5.1	5.2	5.5	5.5	5.5	-----
Nondurable-goods stores.....do.....	9.3	9.4	9.4	9.4	9.4	9.4	9.4	9.8	9.7	9.6	9.6	9.7	9.9	-----
Manufacturing and trade inventories, book value, end of month (adjusted), total†.....bil. of dol.....	78.9	78.7	77.6	77.3	77.0	76.9	77.1	76.9	76.9	77.3	77.5	77.7	78.3	-----
Manufacturing, total†.....do.....	44.3	44.2	43.4	43.1	42.9	43.2	43.3	43.3	43.2	43.3	43.3	43.3	43.5	-----
Durable-goods industries.....do.....	24.9	24.6	24.0	23.8	23.7	23.9	24.0	24.0	24.0	24.0	24.1	24.2	24.3	-----
Nondurable-goods industries.....do.....	19.4	19.6	19.4	19.2	19.2	19.3	19.3	19.2	19.2	19.2	19.2	19.1	19.2	-----
Wholesale trade, total.....do.....	11.8	11.9	11.8	11.8	11.7	11.7	11.7	11.5	11.5	11.7	11.6	11.7	11.8	-----
Durable-goods establishments.....do.....	5.8	5.8	5.8	5.8	5.8	5.9	5.9	5.7	5.7	5.7	5.7	5.7	5.8	-----
Nondurable-goods establishments.....do.....	6.0	6.1	6.0	5.9	5.9	5.9	5.9	5.8	5.8	5.9	5.9	6.0	6.0	-----
Retail trade, total.....do.....	22.8	22.6	22.4	22.5	22.4	22.0	22.1	22.1	22.2	22.4	22.6	22.8	23.0	-----
Durable-goods stores.....do.....	10.5	10.4	10.2	10.3	10.2	10.0	10.0	10.1	10.2	10.3	10.5	10.6	10.8	-----
Nondurable-goods stores.....do.....	12.3	12.2	12.2	12.2	12.2	12.0	12.1	12.0	12.1	12.0	12.1	12.2	12.3	-----

* Revised. † Preliminary. § See note marked "†" on p. S-2.

* New series. Compiled by the Board of Governors of the Federal Reserve System. For description of the index and back figures, see the May 1954 FEDERAL RESERVE BULLETIN and subsequent issues.

† The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade, on pp. S-9 and S-10.

‡ Revised series. Effective with the May and June 1955 issues of the SURVEY, data for manufacturers' sales, inventories, and orders have been adjusted to new benchmarks; the revision affects data beginning 1951 (the back revisions for sales and inventories, except by stages of fabrication, appear on pp. 20 ff. of the May SURVEY; those for inventories by stages of fabrication and for new and unfilled orders, on pp. 21 ff. of the June SURVEY).

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
GENERAL BUSINESS INDICATORS—Continued														
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total†.....mil. of dol.	22,666	23,644	21,728	23,164	23,672	23,638	23,691	24,164	23,699	23,971	27,550	* 26,296	26,216	
Durable-goods industries, total.....do.	10,993	11,705	10,191	10,701	10,952	10,689	11,088	11,737	11,400	11,796	13,899	* 13,300	13,344	
Primary metal.....do.	1,639	1,722	1,421	1,529	1,614	1,646	1,683	1,793	1,873	1,898	2,225	* 2,178	2,235	
Fabricated metal.....do.	1,133	1,222	1,109	1,240	1,223	1,216	1,103	1,043	1,078	1,090	1,291	* 1,278	1,238	
Machinery (including electrical).....do.	3,085	3,319	2,772	2,884	3,138	3,065	2,993	3,287	2,920	3,134	3,628	* 3,326	3,368	
Transportation equipment (including motor vehicles).....mil. of dol.	2,756	2,863	2,575	2,459	2,205	2,053	2,728	3,213	3,166	3,239	3,852	* 3,805	3,739	
Lumber and furniture.....do.	887	976	839	1,002	1,091	1,000	987	955	944	1,009	1,176	* 1,100	1,121	
Stone, clay, and glass.....do.	573	622	576	625	652	640	594	530	498	505	651	* 643	678	
Other durable-goods industries.....do.	920	981	899	962	1,029	1,069	1,000	916	921	921	1,076	* 970	965	
Nondurable-goods industries, total.....do.	11,673	11,939	11,537	12,463	12,720	12,949	12,603	12,427	12,299	12,175	13,651	* 12,996	12,872	
Food and beverage.....do.	4,069	4,045	4,041	4,092	4,145	4,234	4,068	3,975	3,908	3,799	4,117	* 4,045	4,200	
Tobacco.....do.	308	330	319	338	330	285	315	317	277	268	309	* 300	343	
Textile.....do.	874	1,024	861	1,058	1,169	1,131	1,122	1,077	1,047	1,004	1,151	* 1,072	1,032	
Paper.....do.	707	733	680	751	736	764	733	712	756	731	847	* 803	816	
Chemical.....do.	1,602	1,610	1,493	1,626	1,717	1,707	1,677	1,621	1,776	1,737	2,025	* 2,006	1,972	
Petroleum and coal.....do.	2,062	2,128	2,103	2,122	2,101	2,140	2,218	2,470	2,339	2,238	2,388	* 2,238	2,193	
Rubber.....do.	374	404	377	363	343	374	372	400	437	418	475	* 459	459	
Other nondurable-goods industries.....do.	1,677	1,665	1,663	2,113	2,179	2,314	2,098	1,855	1,759	1,980	2,339	* 2,073	1,875	
Sales, value (adjusted), total†.....do.	23,204	23,349	23,209	23,113	23,008	22,489	23,964	24,097	24,287	24,649	25,976	* 26,025	26,534	
Durable-goods industries, total.....do.	11,066	11,293	11,153	10,907	10,832	10,295	11,314	11,570	11,850	12,029	12,860	* 12,805	13,275	
Primary metal.....do.	1,614	1,697	1,634	1,569	1,662	1,596	1,703	1,719	1,829	1,950	2,087	* 2,133	2,207	
Fabricated metal.....do.	1,193	1,210	1,205	1,181	1,154	1,067	1,126	1,098	1,123	1,147	1,253	* 1,278	1,303	
Machinery (including electrical).....do.	3,131	3,197	3,151	3,037	3,081	2,976	3,084	3,147	3,075	3,130	3,818	* 3,193	3,396	
Transportation equipment (including motor vehicles).....mil. of dol.	2,702	2,679	2,666	2,572	2,317	2,159	2,865	3,061	3,221	3,197	3,486	* 3,546	3,616	
Lumber and furniture.....do.	896	948	932	992	1,049	952	997	985	1,026	1,051	1,069	* 1,048	1,110	
Stone, clay, and glass.....do.	591	581	588	584	598	582	577	596	586	574	632	* 637	658	
Other durable-goods industries.....do.	939	981	977	972	971	963	962	964	990	980	1,015	* 970	985	
Nondurable-goods industries, total.....do.	12,138	12,056	12,056	12,206	12,176	12,194	12,650	12,527	12,437	12,620	13,116	* 13,220	13,259	
Food and beverage.....do.	4,115	3,993	4,082	4,048	3,979	3,975	4,031	3,991	3,993	4,029	4,113	* 4,246	4,211	
Tobacco.....do.	318	303	307	322	311	291	315	299	298	298	303	* 326	336	
Textile.....do.	1,016	1,024	990	1,027	1,063	1,010	1,100	1,046	1,068	1,035	1,096	* 1,117	1,160	
Paper.....do.	721	733	731	744	729	728	733	742	741	754	807	* 787	833	
Chemical.....do.	1,592	1,637	1,569	1,641	1,657	1,619	1,761	1,764	1,740	1,787	1,902	* 1,912	1,953	
Petroleum and coal.....do.	2,170	2,171	2,124	2,122	2,101	2,119	2,240	2,287	2,293	2,307	2,341	* 2,284	2,308	
Rubber.....do.	378	385	393	352	346	346	404	417	424	440	466	* 445	445	
Other nondurable-goods industries.....do.	1,828	1,810	1,860	1,950	1,990	2,106	2,066	1,981	1,880	1,970	2,088	* 2,103	2,013	
Inventories, end of month:†														
Book value (unadjusted), total.....do.	44,337	44,192	43,483	42,836	42,639	42,891	43,037	43,511	43,503	43,477	43,483	* 43,344	43,629	
Durable-goods industries, total.....do.	25,111	24,756	24,078	23,675	23,462	23,676	23,694	24,047	24,053	24,121	24,268	* 24,352	24,507	
Primary metal.....do.	3,113	3,057	3,133	3,148	3,151	3,196	3,246	3,345	3,280	3,229	3,166	* 3,126	3,139	
Fabricated metal.....do.	2,746	2,802	2,660	2,537	2,507	2,422	2,393	2,391	2,417	2,420	2,486	* 2,546	2,615	
Machinery (including electrical).....do.	8,590	8,424	8,192	8,052	7,910	7,861	7,852	7,820	7,822	7,844	7,898	* 7,955	8,019	
Transportation equipment (including motor vehicles).....mil. of dol.	5,742	5,656	5,440	5,338	5,362	5,702	5,699	5,825	5,831	5,863	5,940	* 5,922	5,895	
Lumber and furniture.....do.	1,719	1,673	1,633	1,586	1,566	1,587	1,617	1,690	1,719	1,742	1,731	* 1,736	1,754	
Stone, clay, and glass.....do.	905	880	861	836	827	813	817	860	882	907	914	* 915	909	
Other durable-goods industries.....do.	2,296	2,264	2,159	2,173	2,139	2,095	2,070	2,116	2,102	2,116	2,133	* 2,152	2,176	
By stages of fabrication:														
Purchased materials.....bil. of dol.	6.9	7.0	6.9	6.7	6.7	6.6	6.6	6.5	6.4	6.3	6.2	* 6.2	6.3	
Goods in process.....do.	9.9	9.6	9.4	9.3	9.3	9.6	9.6	9.7	9.8	9.8	10.0	* 10.0	9.9	
Finished goods.....do.	8.3	8.2	7.8	7.6	7.4	7.5	7.5	7.8	7.9	8.0	8.1	* 8.2	8.2	
Nondurable-goods industries, total.....mil. of dol.	19,226	19,436	19,405	19,166	19,177	19,215	19,343	19,464	19,450	19,356	19,215	* 18,992	19,122	
Food and beverage.....do.	4,368	4,412	4,467	4,460	4,502	4,588	4,735	4,730	4,667	4,543	4,391	* 4,228	4,145	
Tobacco.....do.	1,793	1,762	1,773	1,759	1,797	1,872	1,880	1,919	1,963	1,934	1,901	* 1,857	1,811	
Textile.....do.	2,474	2,466	2,433	2,373	2,352	2,299	2,292	2,327	2,330	2,380	2,396	* 2,404	2,453	
Paper.....do.	996	997	974	962	973	988	1,001	1,014	1,028	1,055	1,057	* 1,044	1,038	
Chemical.....do.	2,929	2,961	2,952	2,910	2,886	2,928	2,969	3,082	3,049	3,045	3,022	* 2,967	3,017	
Petroleum and coal.....do.	2,757	2,767	2,791	2,815	2,821	2,826	2,786	2,669	2,581	2,590	2,587	* 2,605	2,673	
Rubber.....do.	838	841	779	732	759	785	795	821	806	806	821	* 824	824	
Other nondurable-goods industries.....do.	3,071	3,230	3,236	3,155	3,087	2,929	2,885	2,902	2,996	3,003	3,040	* 3,063	3,170	
By stages of fabrication:														
Purchased materials.....bil. of dol.	7.7	7.8	7.8	7.7	7.8	7.8	7.9	8.1	7.9	7.9	7.8	* 7.7	7.6	
Goods in process.....do.	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.9	2.9	* 2.9	2.9	
Finished goods.....do.	8.7	8.9	8.9	8.8	8.7	8.7	8.7	8.7	8.7	8.6	8.5	* 8.4	8.6	
Inventories, end of month:†														
Book value (adjusted), total.....mil. of dol.	44,335	44,185	43,431	43,059	42,908	43,168	43,270	43,265	43,196	43,256	43,332	* 43,264	43,533	
Durable-goods industries, total.....do.	24,908	24,617	24,011	23,836	23,709	23,916	23,959	24,023	23,984	24,028	24,112	* 24,159	24,273	
Primary metal.....do.	3,208	3,151	3,145	3,126	3,068	3,095	3,127	3,235	3,239	3,262	3,288	* 3,286	3,241	
Fabricated metal.....do.	2,640	2,694	2,583	2,563	2,585	2,523	2,493	2,440	2,417	2,42				

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955							
May	June	July	August	September	October	November	December	January	February	March	April	May	June		

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued															
New orders, net (unadjusted), total†.....mil. of dol.	21,060	22,487	20,876	21,827	23,817	23,574	22,635	24,309	24,324	24,268	28,310	* 26,043	26,698		
Durable-goods industries, total.....do.	9,166	10,340	9,407	9,500	11,087	10,769	9,919	11,788	11,940	12,023	14,596	* 13,132	13,789		
Primary metal.....do.	1,377	1,468	1,301	1,512	1,605	1,712	1,846	2,151	2,222	2,397	2,896	* 2,504	2,483		
Fabricated metal.....do.	892	1,285	890	1,158	1,052	1,101	1,140	1,159	1,135	1,064	1,463	* 1,218	1,329		
Machinery (including electrical).....do.	2,377	2,726	2,568	2,441	2,998	2,881	2,702	3,029	2,983	3,191	3,656	* 3,345	3,297		
Transportation equipment (including motor vehicles).....mil. of dol.	2,160	2,240	2,233	1,699	2,672	2,626	1,824	3,173	3,015	2,871	3,658	* 3,337	3,901		
Other durable-goods industries.....do.	2,360	2,621	2,415	2,690	2,760	2,449	2,407	2,276	2,585	2,500	2,923	* 2,728	2,779		
Nondurable-goods industries, total.....do.	11,894	12,147	11,469	12,327	12,730	12,805	12,716	12,521	12,384	12,245	13,714	* 12,911	12,909		
Industries with unfilled orders♀.....do.	2,784	2,971	2,449	2,755	3,027	2,923	3,053	2,901	2,893	2,870	3,253	* 2,888	2,920		
Industries without unfilled orders†.....do.	9,110	9,176	9,020	9,572	9,703	9,882	9,663	9,620	9,491	9,375	10,461	* 10,023	9,989		
New orders, net (adjusted), total.....do.	21,931	21,956	21,415	21,913	23,286	22,870	23,142	24,760	24,641	24,845	26,482	* 26,116	27,703		
Durable-goods industries, total.....do.	9,588	9,822	9,407	9,756	11,153	10,790	10,491	11,963	12,142	12,170	13,353	* 12,879	14,411		
Primary metal.....do.	1,391	1,562	1,314	1,543	1,783	1,678	1,943	2,068	2,136	2,446	2,586	* 2,385	2,508		
Fabricated metal.....do.	939	1,224	890	1,103	992	1,101	1,267	1,288	1,135	1,120	1,306	* 1,194	1,399		
Machinery (including electrical).....do.	2,526	2,599	2,579	2,524	3,073	2,915	2,950	2,933	2,936	3,233	3,404	* 3,179	3,503		
Transportation equipment (including motor vehicles).....mil. of dol.	2,274	1,867	2,233	1,999	2,545	2,764	1,824	3,173	3,350	2,871	3,325	* 3,337	4,106		
Other durable-goods industries.....do.	2,458	2,570	2,391	2,587	2,760	2,332	2,507	2,501	2,585	2,500	2,732	* 2,784	2,895		
Nondurable-goods industries, total.....do.	12,343	12,134	12,008	12,157	12,133	12,080	12,651	12,797	12,499	12,675	13,129	* 13,237	13,292		
Industries with unfilled orders♀.....do.	2,962	2,913	2,752	2,783	2,803	2,682	2,907	3,119	2,922	2,899	3,040	* 3,008	3,106		
Industries without unfilled orders†.....do.	9,381	9,221	9,256	9,374	9,330	9,398	9,744	9,678	9,577	9,776	10,089	* 10,229	10,186		
Unfilled orders, end of month (unadj.), total.....do.	50,705	49,548	48,696	47,359	47,504	47,440	46,384	46,529	47,174	47,471	48,231	* 47,978	48,460		
Durable-goods industries, total.....do.	48,043	46,678	45,894	44,693	44,828	44,908	43,739	43,790	44,350	44,577	45,274	* 45,106	45,551		
Primary metal.....do.	3,573	3,319	3,199	3,182	3,173	3,239	3,402	3,760	4,109	4,608	5,279	* 5,605	5,853		
Fabricated metal.....do.	3,555	3,618	3,399	3,317	3,146	3,031	3,068	3,184	3,241	3,215	3,387	* 3,327	3,418		
Machinery (including electrical).....do.	15,476	14,883	14,679	14,236	14,096	13,912	13,621	13,363	13,446	13,503	13,531	* 13,550	13,479		
Transportation equipment (including motor vehicles).....mil. of dol.	21,134	20,511	20,169	19,409	19,876	20,449	19,545	19,505	19,354	18,986	18,792	* 18,324	18,486		
Other industries, including ordinance.....do.	4,305	4,347	4,448	4,549	4,537	4,277	4,103	3,978	4,200	4,265	4,285	* 4,306	4,315		
Nondurable-goods industries, total♀.....do.	2,662	2,870	2,802	2,666	2,676	2,532	2,645	2,739	2,824	2,894	2,957	* 2,872	2,909		
BUSINESS INCORPORATIONS♂															
New incorporations (48 States).....number.	9,280	9,748	9,409	9,041	9,256	9,852	9,735	11,981	13,181	11,369	13,417	11,756	12,029		
INDUSTRIAL AND COMMERCIAL FAILURES♂															
Failures, total.....number.	943	965	856	912	819	871	933	917	939	877	1,038	903	955		
Commercial service.....do.	81	81	80	80	59	68	68	72	87	60	66	66	80		
Construction.....do.	111	132	95	100	88	109	110	130	87	113	108	106	121		
Manufacturing and mining.....do.	200	208	165	187	153	189	179	204	195	188	225	154	168		
Retail trade.....do.	460	455	417	451	406	414	490	413	456	412	520	484	499		
Wholesale trade.....do.	91	89	99	94	113	91	86	98	114	104	119	93	87		
Liabilities (current), total.....thous. of dol.	38,494	41,613	32,230	32,582	36,381	29,000	35,067	40,103	37,872	42,056	41,209	35,968	34,714		
Commercial service.....do.	2,961	2,045	2,524	2,381	2,290	1,952	4,065	1,857	3,154	2,244	2,916	2,229	1,998		
Construction.....do.	3,674	4,514	4,958	2,386	5,584	4,733	6,859	5,926	9,044	7,624	4,468	6,450	4,885		
Manufacturing and mining.....do.	15,621	18,454	9,986	12,388	11,262	7,547	8,099	17,526	11,636	18,922	16,921	12,653	14,093		
Retail trade.....do.	11,739	11,722	9,622	11,225	11,879	11,845	10,466	8,509	9,647	8,928	11,972	10,765	10,874		
Wholesale trade.....do.	4,499	4,878	5,140	4,202	5,366	2,923	5,578	6,285	4,391	4,338	4,932	3,871	2,864		

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS															
Prices received, all farm products\$.....1910-14=100.	255	247	245	249	246	242	242	239	243	244	243	247	244	243	
Crops.....do.	246	243	247	248	247	243	243	243	247	244	243	252	255	244	
Food grains.....do.	227	216	225	228	233	235	239	239	241	240	239	236	240	232	
Feed grains and hay.....do.	207	205	202	207	210	204	199	202	204	203	198	197	200	196	
Tobacco.....do.	446	445	446	430	444	441	438	430	425	436	437	437	436	435	
Cotton.....do.	272	274	272	288	292	293	281	276	275	268	269	270	266	266	
Fruit.....do.	217	236	228	234	248	220	210	218	216	203	204	216	209	239	
Commercial vegetables, fresh market.....do.	247	197	228	199	173	190	226	221	257	258	262	270	308	230	
Oil-bearing crops.....do.	286	283	286	294	276	275	277	279	274	270	264	261	259	256	
Livestock and products.....do.	263	249	244	249	245	241	241	236	240	245	243	242	234	242	
Meat animals.....do.	324	296	278	282	274	265	261	253	263	264	260	269	260	276	
Dairy products.....do.	231	229	238	245	254	262	266	264	258	255	248	241	236	235	
Poultry and eggs.....do.	169	169	172	179	162	154	159	155	163	190	199	185	175	176	
Prices paid:															
All commodities and services.....do.	267	265	263	264	263	262	262	261	264	264	265	265	263	263	
Family living items.....do.	276	276	277	277	273	273	272	272	273	271	273	274	274	273	
Production items.....do.	256	252	247	250	251	250	251	250	254	256	256	254	251	250	
All commodities and services, interest, taxes, and wage rates†.....1910-14=100.	284	282	280	282	280	279	279	279	283	283	284	284	282	282	
Parity ratio⊕.....do.	90	88	88	89	88	87	87	86	86	87	86	87	87	86	

* Revised. †See corresponding note on p. S-3. ♀ Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero.

♂For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂Data are from Dun and Bradstreet, Inc. \$Data for prices received have been revised back to January 1952 (see p. 28 of this issue of the SURVEY for revisions prior to those shown above); for revised annual data for 1910-51, see p. 23 of the April 1954 SURVEY. †Revisions for 1937-53 for prices paid and 1910-53 for parity ratio appear on p. 24 of the April 1954 SURVEY. ⊕Ratio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
COMMODITY PRICES—Continued														
RETAIL PRICES														
All commodities (U. S. Department of Commerce index)..... 1935-39=100.....	208.7	209.0	209.7	209.0	208.2	207.6	207.6	207.6	207.3	207.5	207.5	207.9	207.8	
Consumer price index (U. S. Department of Labor):														
All items..... 1947-49=100.....	115.0	115.1	115.2	115.0	114.7	114.5	114.6	114.3	114.3	114.3	114.3	114.2	114.2	
Apparel..... do.....	104.2	104.2	104.0	103.7	104.3	104.6	104.6	104.3	103.3	103.4	103.2	103.1	103.3	
Food..... do.....	113.3	113.8	114.6	113.9	112.4	111.8	111.1	110.4	110.6	110.8	110.8	111.2	111.1	
Dairy products..... do.....	103.5	102.9	104.3	105.1	105.8	106.7	106.6	106.8	106.4	106.1	105.4	104.6	104.0	
Fruits and vegetables..... do.....	114.6	117.1	120.1	114.7	110.5	111.1	109.6	108.4	110.6	110.7	112.0	117.5	120.2	
Meats, poultry, and fish..... do.....	111.0	111.1	109.7	107.6	106.7	103.9	103.5	102.2	102.4	102.5	102.3	103.0	102.1	
Housing..... do.....	118.9	118.9	119.0	119.2	119.5	119.5	119.5	119.7	119.6	119.6	119.6	119.5	119.4	
Gas and electricity..... do.....	107.7	107.6	107.8	107.8	107.9	108.5	108.7	109.1	109.4	109.9	110.3	110.3	110.9	
Housefurnishings..... do.....	105.9	105.8	105.7	105.4	106.0	105.6	105.4	105.4	104.6	104.8	104.6	104.5	103.7	
Rent..... do.....	128.3	128.3	128.5	128.6	128.8	129.0	129.2	129.4	129.5	129.7	130.0	129.9	130.3	
Medical care..... do.....	125.1	125.1	125.2	125.5	125.7	125.9	126.1	126.3	126.5	126.8	127.0	127.3	127.5	
Personal care..... do.....	113.0	112.7	113.3	113.4	113.5	113.4	113.8	113.6	113.7	113.5	113.5	113.7	113.9	
Reading and recreation..... do.....	106.4	106.4	107.0	106.6	106.5	106.9	106.8	106.6	106.9	106.4	106.6	106.6	106.5	
Transportation..... do.....	129.1	128.9	126.7	126.6	126.4	125.0	127.6	127.3	127.6	127.4	127.3	125.3	125.5	
Other goods and services..... do.....	120.1	120.1	120.3	120.2	120.1	120.1	120.0	119.9	119.9	119.8	119.8	119.8	119.9	
WHOLESALE PRICES ²														
U. S. Department of Labor indexes:														
All commodities..... 1947-49=100.....	110.9	110.0	110.4	110.5	110.0	109.7	110.0	109.5	110.1	110.4	110.0	110.5	109.9	110.3
Farm products..... do.....	97.9	94.8	96.2	95.8	93.6	93.1	93.2	89.9	92.5	93.1	92.1	94.2	91.2	91.8
Fruits and vegetables, fresh and dried..... do.....	104.4	96.6	110.9	108.3	99.8	101.9	103.2	96.9	105.2	103.8	104.4	120.9	118.7	104.7
Grains..... do.....	91.2	86.5	88.1	91.2	93.6	92.9	93.5	92.5	93.5	93.1	92.2	91.0	92.4	90.2
Livestock and live poultry..... do.....	93.0	87.7	83.2	83.4	80.7	77.5	76.4	74.0	79.4	80.7	79.9	84.0	78.4	83.1
Foods, processed..... do.....	106.8	105.0	106.5	106.4	105.5	103.7	103.8	103.5	103.8	103.2	101.6	102.5	102.1	103.9
Cereal and bakery products..... do.....	113.3	113.5	114.0	113.2	113.8	114.5	116.5	116.8	116.9	116.3	116.5	116.8	118.3	117.6
Dairy products and ice cream..... do.....	101.7	102.4	105.1	105.9	106.6	108.7	108.8	108.2	107.0	107.2	107.2	106.9	104.0	104.6
Fruits and vegetables, canned and frozen..... do.....	104.5	104.7	104.7	104.8	105.0	105.5	105.5	106.0	104.6	104.4	104.8	104.7	104.1	104.5
Meats, poultry, and fish..... do.....	98.3	92.3	94.1	92.0	92.0	85.8	86.3	85.2	87.6	86.9	83.3	86.0	85.7	91.4
Commodities other than farm products and foods..... 1947-49=100.....	114.5	114.2	114.3	114.4	114.4	114.5	114.8	114.9	115.2	115.7	115.6	115.7	115.5	115.6
Chemicals and allied products..... do.....	107.1	106.8	106.7	106.8	106.8	106.9	107.0	107.0	107.1	107.1	106.8	107.1	106.8	106.8
Chemicals, industrial..... do.....	117.3	117.0	117.1	117.4	117.4	117.6	117.7	117.4	117.4	117.4	117.5	118.0	117.6	117.8
Drugs and pharmaceuticals..... do.....	94.0	94.0	94.0	94.0	94.0	93.6	93.6	93.6	93.6	93.3	93.1	93.2	93.2	93.0
Fats and oils, inedible..... do.....	59.3	55.7	52.0	53.5	54.0	56.5	57.8	59.3	61.8	61.0	55.4	55.2	53.2	53.6
Fertilizer materials..... do.....	114.0	111.6	112.1	112.1	112.3	112.1	112.2	113.3	113.6	113.5	113.6	113.5	113.1	111.0
Prepared paint..... do.....	112.8	112.8	112.8	112.8	112.8	112.8	112.8	112.8	112.8	113.1	114.0	114.8	114.8	114.8
Fuel, power, and lighting materials..... do.....	108.2	107.8	106.2	106.9	106.9	106.9	107.4	107.5	108.5	108.7	108.5	107.4	107.0	107.0
Coal..... do.....	104.6	104.7	104.9	105.2	105.5	105.1	105.1	105.2	105.2	105.2	105.1	102.3	100.4	100.6
Electricity..... do.....	101.8	101.8	101.8	102.4	101.2	101.8	103.0	100.7	100.7	100.1	99.5	97.8	97.8	97.8
Gas..... do.....	109.0	107.8	105.4	105.4	106.0	105.8	107.3	110.2	113.0	116.3	116.6	113.1	111.0	111.0
Petroleum and products..... do.....	111.7	110.9	108.2	109.3	109.4	109.3	109.5	110.4	111.7	111.7	111.7	111.5	111.5	111.5
Furniture, other household durables..... do.....	115.5	115.4	115.3	115.3	115.3	115.6	115.7	115.5	115.4	115.1	115.1	115.1	115.1	115.2
Appliances, household..... do.....	109.9	109.8	109.7	109.7	109.4	109.5	109.4	109.8	109.7	108.5	107.3	106.5	106.4	106.4
Furniture, household..... do.....	113.5	113.1	112.8	112.9	112.8	112.8	112.9	112.9	112.5	112.6	112.7	112.8	113.1	113.1
Radio receivers..... do.....	95.7	95.6	95.6	95.4	95.4	95.4	95.4	95.4	94.7	94.7	94.7	94.7	94.7	94.7
Television receivers..... do.....	73.8	70.6	70.3	68.5	68.7	68.7	69.2	69.2	69.0	68.8	68.8	69.0	68.7	68.7
Hides, skins, and leather products..... do.....	96.0	95.6	94.9	94.0	93.0	92.4	92.8	91.8	92.3	92.2	92.2	92.2	92.9	92.6
Footwear..... do.....	111.9	111.9	111.8	111.8	111.8	111.8	111.7	111.6	111.5	111.5	111.5	111.4	111.4	110.7
Hides and skins..... do.....	62.5	60.6	58.2	55.8	51.5	49.5	52.7	47.4	49.5	51.6	50.7	56.9	53.3	55.7
Leather..... do.....	87.6	87.4	86.5	84.4	82.9	82.1	82.0	81.5	81.2	82.2	82.1	83.6	85.0	83.8
Lumber and wood products..... do.....	116.1	116.3	119.1	119.1	119.3	119.8	119.9	120.0	120.3	121.2	121.4	122.4	123.5	123.6
Lumber..... do.....	115.0	115.5	118.6	118.7	119.0	119.5	119.6	119.8	120.0	121.4	121.8	122.9	124.2	124.6
Machinery and motive products..... do.....	124.4	124.3	124.3	124.3	124.4	124.3	125.3	125.7	125.8	126.1	126.1	126.3	126.7	127.0
Agricultural machinery and equip..... do.....	122.6	122.3	122.3	122.1	121.9	122.0	121.3	121.2	121.5	121.6	121.5	121.5	121.5	121.5
Construction machinery and equip..... do.....	131.5	131.5	131.5	131.5	131.6	131.6	131.8	132.6	133.2	133.8	133.8	134.1	134.3	134.5
Electrical machinery and equipment..... do.....	126.0	125.9	125.8	125.7	125.6	125.2	126.7	126.8	126.8	126.7	126.4	126.4	126.5	126.5
Motor vehicles..... do.....	118.9	118.9	118.9	118.9	118.9	118.6	121.0	121.7	121.7	121.5	121.5	121.9	122.0	122.0
Metals and metal products..... do.....	127.1	127.1	128.0	128.6	129.1	129.7	129.9	129.8	130.1	131.5	131.9	132.9	132.5	132.5
Heating equipment..... do.....	113.9	113.8	114.0	114.1	114.1	114.3	114.3	113.9	113.9	113.7	113.6	113.6	113.5	113.5
Iron and steel..... do.....	131.8	131.8	133.6	133.8	134.1	135.0	135.5	135.0	135.8	136.2	136.4	136.6	135.6	135.7
Nonferrous metals..... do.....	123.6	123.7	124.2	125.1	126.2	127.4	127.2	127.6	127.9	133.7	133.8	138.3	137.8	137.6
Nonmetallic minerals, structural..... do.....	119.3	119.1	120.4	120.5	121.7	121.9	121.8	121.8	122.0	121.8	121.9	122.3	123.2	123.5
Clay products..... do.....	132.0	132.0	132.0	132.3	135.4	135.4	135.4	135.4	135.8	136.1	136.5	136.8	137.0	137.3
Concrete products..... do.....	117.3	117.5	117.7	117.9	117.8	117.8	117.4	117.4	116.7	117.0	118.2	118.2	118.2	118.3
Gypsum products..... do.....	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1
Pulp, paper, and allied products..... do.....	115.88													

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION ACTIVITY														
New construction (unadjusted), total†.....mil. of dol.	3,140	3,385	3,556	3,693	3,674	3,503	3,329	3,092	2,819	2,697	2,974	3,257	3,555	3,812
Private, total.....do	2,116	2,273	2,387	2,457	2,460	2,420	2,358	2,263	2,072	2,003	2,179	2,345	2,496	2,655
Residential (nonfarm).....do	1,107	1,193	1,267	1,313	1,327	1,321	1,293	1,258	1,122	1,049	1,170	1,298	1,386	1,466
New dwelling units.....do	970	1,050	1,125	1,175	1,195	1,195	1,175	1,150	1,030	960	1,076	1,170	1,230	1,310
Additions and alterations.....do	111	114	113	110	107	102	96	86	71	68	79	105	123	125
Nonresidential building, except farm and public utility, total.....mil. of dol.	490	530	551	556	558	554	564	552	542	549	559	562	590	634
Industrial.....do	162	161	158	159	162	170	178	184	186	187	186	184	183	189
Commercial.....do	170	192	206	210	210	202	203	192	188	199	208	213	234	257
Farm construction.....do	145	157	164	167	153	126	106	93	92	95	103	114	131	141
Public utility.....do	365	382	393	409	410	407	383	348	302	297	333	357	379	398
Public, total.....do	1,024	1,112	1,169	1,236	1,214	1,083	971	829	747	694	795	912	1,059	1,157
Nonresidential building.....do	394	407	420	437	410	390	366	351	342	316	354	366	379	395
Military facilities.....do	78	90	90	97	98	101	95	88	82	78	83	99	110	115
Highway.....do	342	400	440	479	492	389	320	214	155	150	180	255	360	425
Other types.....do	210	215	219	223	214	203	190	176	168	150	178	192	210	222
New construction (seasonally adjusted), total‡.....mil. of dol.	3,114	3,108	3,133	3,199	3,199	3,136	3,254	3,429	3,428	3,451	3,442	3,493	3,530	3,497
Private, total.....do	2,126	2,125	2,180	2,226	2,247	2,238	2,269	2,350	2,396	2,435	2,446	2,498	2,502	2,473
Residential (nonfarm).....do	1,104	1,102	1,150	1,192	1,215	1,210	1,229	1,307	1,336	1,345	1,330	1,366	1,366	1,345
Nonresidential building, except farm and public utility.....mil. of dol.	521	523	530	534	530	525	537	539	552	582	604	622	626	622
Farm construction.....do	132	131	129	128	127	126	125	124	123	122	121	120	119	117
Public utility.....do	361	360	361	362	363	364	365	366	368	371	375	376	376	376
Public, total.....do	988	983	953	973	952	898	985	1,079	1,032	1,016	996	995	1,028	1,024
Nonresidential building.....do	381	387	374	385	372	363	384	393	389	376	377	366	368	376
Highway.....do	320	314	309	318	314	266	320	393	344	341	321	319	340	337
CONTRACT AWARDS														
Construction contracts awarded in 37 States (F. W. Dodge Corp.):														
Total projects.....number	65,641	59,741	60,996	61,612	65,832	67,701	54,671	62,394	56,285	58,456	75,533	79,184	75,896	-----
Total valuation.....mil. of dol.	1,925	1,733	1,837	1,573	1,816	1,965	1,499	1,829	1,504	1,581	2,135	2,322	2,185	-----
Public ownership.....do	669	625	681	509	589	633	475	617	480	472	677	676	675	-----
Private ownership.....do	1,256	1,108	1,156	1,064	1,227	1,332	1,024	1,212	1,024	1,109	1,458	1,646	1,510	-----
Nonresidential buildings:														
Projects.....number	5,647	5,367	5,744	5,251	5,090	5,321	4,302	5,017	4,227	4,284	5,729	6,135	6,107	-----
Floor area.....thous. of sq. ft.	51,913	49,014	48,877	42,549	45,303	50,258	38,559	51,396	42,768	41,861	51,925	51,989	51,736	-----
Valuation.....thous. of dol.	672,288	656,445	641,513	550,550	646,825	670,934	491,090	701,427	564,788	534,463	758,870	706,019	725,755	-----
Residential buildings:														
Projects.....number	57,019	51,414	51,988	53,403	57,928	59,900	48,656	55,407	50,696	52,583	67,539	70,088	66,558	-----
Floor area.....thous. of sq. ft.	84,946	73,138	74,756	70,591	78,995	85,814	71,778	77,300	70,031	74,545	98,806	107,850	97,248	-----
Valuation.....thous. of dol.	825,300	720,266	745,440	692,736	777,332	851,824	708,691	761,577	690,355	744,102	989,730	1,070,129	1,011,310	-----
Public works:														
Projects.....number	2,427	2,458	2,693	2,442	2,357	1,988	1,317	1,514	979	1,234	1,803	2,301	2,610	-----
Valuation.....thous. of dol.	324,032	287,104	351,895	262,682	293,285	342,592	204,595	272,910	173,657	247,763	273,315	342,186	289,665	-----
Utilities:														
Projects.....number	548	502	571	516	457	492	396	456	383	355	462	660	621	-----
Valuation.....thous. of dol.	103,633	69,449	98,087	66,897	98,790	99,989	94,474	92,923	75,650	54,815	112,904	203,751	158,335	-----
Value of contract awards (F. R. indexes):														
Total, unadjusted.....1947-49=100	234	240	225	229	234	231	232	211	215	228	264	290	296	-----
Residential, unadjusted.....do	257	251	236	243	254	256	254	237	241	266	307	336	332	-----
Total, adjusted.....do	193	207	206	218	231	241	255	259	261	261	260	253	245	-----
Residential, adjusted.....do	216	227	233	244	253	263	264	277	288	297	291	286	280	-----
Engineering construction:														
Contract awards (ENR)§.....mil. of dol.	1,437	1,161	1,575	1,271	1,479	996	1,215	1,373	1,295	1,085	1,987	1,449	1,727	1,882
Highway concrete pavement contract awards:○														
Total.....thous. of sq. yd.	6,255	10,472	7,624	8,391	7,821	8,376	5,076	18,691	7,134	7,289	9,504	8,470	8,760	-----
Airports.....do	1,480	2,141	1,379	1,711	1,206	582	1,500	2,698	2,600	2,134	2,021	2,855	1,242	-----
Roads.....do	1,820	4,504	3,437	3,408	4,301	5,485	1,919	13,639	2,769	3,635	3,988	2,279	3,305	-----
Streets and alleys.....do	2,954	3,826	2,808	3,272	2,314	2,309	1,657	12,354	1,765	1,520	3,495	3,336	4,213	-----
NEW DWELLING UNITS														
(U. S. Department of Labor)														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned.....thousands	108.5	116.5	116.0	114.3	115.7	110.7	103.6	90.6	87.6	89.9	113.8	127.0	132.0	129.0
Privately owned, total.....do	107.4	112.6	112.9	113.0	113.4	110.5	103.3	89.9	87.3	87.9	112.8	126.5	129.5	126.5
In metropolitan areas.....do	76.1	83.9	84.6	81.4	80.6	80.2	75.4	69.0	67.8	64.9	86.0	92.8	95.1	94.1
Publicly owned.....do	1.1	3.9	3.1	1.3	2.3	.2	.3	.7	.3	2.0	1.0	.5	2.5	2.5
Seasonally adjusted at annual rate:‡														
Privately owned, total.....do	1,083.0	1,175.0	1,188.0	1,211.0	1,248.0	1,287.0	1,393.0	1,478.0	1,419.0	1,370.0	1,367.0	1,309.0	1,306.0	1,320.0
Residential construction authorized (nonfarm; house-keeping units only), all permit-issuing places:†														
New dwelling units, total.....thousands	292.3	108.1	98.1	99.8	97.3	94.3	88.0	77.4	76.3	78.8	115.6	119.2	119.8	-----
Privately financed, total.....do	291.3	104.2	96.2	98.2	95.9	94.1	87.7	76.0	75.9	76.8	114.7	118.4	117.1	-----
Units in 1-family structures.....do	281.5	93.0	85.1	88.3	86.7	84.2	77.8	66.3	67.3	67.9	100.5	107.4	104.3	-----
Units in 2-family structures.....do	2.9	3.0	3.1	2.9	2.8	2.7	2.7	2.9	2.1	2.5	4.0	3.3	3.1	-----
Units in multifamily structures.....do	2.6	8.2	8.1	7.0	6.4	7.2	7.1	6.8	6.5	6.3	10.1	7.7	9.6	-----
Publicly financed, total.....do	21.0	3.9	1.8	1.7	1.5	.2	.3	1.4	.3	2.1	.9	.8	2.7	-----
CONSTRUCTION COST INDEXES														
Department of Commerce composite†.....1947-49=100														
Aberthaw (industrial building).....1914=100	393	393	393	393	395	395	395	396	396	396	396	396	396	397
American Appraisal Co., The:														
Average, 30 cities.....1913=100	586	589	591	594	595	597	598	598	598	599	600	601	602	604
Atlanta.....do	639	639	640	642	649	649	649	649	649	649	650	650	654	654
New York.....do	623	624	624	625	629	629	629	629	629	629	630	628	626	627
San Francisco.....do	530	530	530	539	539	545	545	545	545	550	551	553	553	556
St. Louis.....do	577	594	595	596	596	598	599	599	599	600	601	601	601	601
Associated General Contractors (all types).....do	422	424	429	430	431	432	432	432	432	432	432	434	435	439

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	May	June	July	August	September	October	November	December	January	February	March	April	May	June
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION COST INDEXES—Continued														
E. H. Boeckh and Associates:§														
Average, 20 cities:														
Apartment, hotels, and office buildings:														
Brick and concrete..... U. S. avg. 1926-29=100..	255.7	256.1	257.3	257.9	258.3	258.5	258.2	258.5	258.8	258.8	259.0	260.7	261.8	262.8
Brick and steel..... do.....	251.3	251.5	252.8	253.3	253.7	253.9	253.4	253.8	254.6	254.7	254.9	256.2	257.3	258.3
Brick and wood..... do.....	253.9	254.7	256.2	256.3	256.5	256.8	257.1	257.7	257.9	258.6	260.0	261.3	261.3	261.3
Commercial and factory buildings:														
Brick and concrete..... do.....	262.9	263.4	265.0	265.8	266.1	266.3	266.0	266.2	266.4	266.5	266.7	268.5	269.7	270.7
Brick and steel..... do.....	258.8	259.3	261.0	261.7	262.1	262.2	262.0	262.5	262.6	262.9	263.2	264.5	265.6	266.6
Brick and wood..... do.....	253.1	253.6	254.9	255.3	255.4	255.6	255.5	255.7	256.2	256.3	256.8	258.1	259.6	260.6
Frame..... do.....	252.6	253.9	255.4	255.5	255.7	256.1	256.1	256.4	257.4	257.7	258.8	260.3	261.8	262.8
Steel..... do.....	242.2	242.4	244.7	245.5	245.9	245.9	245.6	245.9	246.0	246.1	246.3	247.4	248.3	249.3
Residences:														
Brick..... do.....	254.5	255.3	256.8	257.0	257.2	257.5	257.4	257.7	258.4	258.6	259.3	260.7	262.3	263.3
Frame..... do.....	248.3	249.3	250.8	250.8	251.1	251.4	251.4	251.7	252.4	252.6	253.5	254.9	256.4	257.4
Engineering News-Record:§														
Building..... 1947-49=100..	130.0	131.3	134.7	134.4	134.7	135.0	135.1	135.4	135.9	135.9	136.2	136.8	137.4	138.3
Construction..... do.....	137.3	138.7	141.7	141.3	141.6	141.8	141.9	142.1	142.4	142.5	142.9	144.2	144.8	145.7
Bu. of Public Roads—Highway construction:														
Composite, standard mile..... 1946=100..		127.0			125.4			128.1			127.6			
CONSTRUCTION MATERIALS														
Output of selected construction materials, index:†														
Iron and steel products..... 1947-49=100..	124.5	138.1	121.4	126.9	124.3	121.3	105.6	97.6	104.5	104.5	130.1	133.8		
Lumber and wood products..... do.....	124.5	117.9	193.9	107.6	126.6	133.5	127.5	124.9	117.7	116.7	136.4	129.9		
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount..... thous. of dol..	146,580	164,217	154,598	150,706	135,743	153,592	182,894	201,289	252,393	226,434	269,267	243,346	229,813	229,813
Vet. Adm.: Face amount..... do.....	269,616	308,931	293,652	418,182	409,864	517,807	492,850	555,699	622,155	566,118	531,647	514,998	548,510	548,510
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol..	608	675	630	659	689	708	743	867	717	688	702	754		
New mortgage loans of all savings and loan associations, estimated total..... thous. of dol..	728,369	809,937	802,356	840,693	828,170	824,223	806,718	852,543	743,693	775,171	1,025,743	1,015,722		
By purpose of loan:														
Home construction..... do.....	254,361	283,088	280,756	288,985	282,060	283,385	278,125	294,539	252,192	264,962	386,238	380,044		
Home purchase..... do.....	301,497	341,421	348,998	371,951	368,912	364,267	357,022	368,513	325,796	339,522	427,406	430,289		
All other purposes..... do.....	172,511	185,428	172,602	179,757	177,198	176,571	171,571	189,491	165,705	170,687	212,099	205,389		
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol..	1,804	1,990	2,027	2,086	2,122	2,156	2,148	2,267	2,024	1,958	2,455	2,357		
Nonfarm foreclosures*..... number..	2,189	2,339	2,230	2,108	2,365	2,079	2,181	2,224	2,305	2,189	2,595			
Fire losses..... thous. of dol..	62,282	65,533	69,532	78,163	64,087	57,668	61,663	83,881	75,265	85,046	88,197	78,632	71,789	

DOMESTIC TRADE

ADVERTISING														
Printers' Ink advertising index, adjusted:														
Combined index..... 1947-49=100..	167	173	170	168	169	167	178	174	182	181	182	179		
Business papers..... do.....	173	173	160	167	171	174	168	161	165	164	167	168		
Magazines..... do.....	133	144	128	126	132	133	140	141	137	140	141	145		
Newspapers..... do.....	159	164	157	161	156	155	170	160	182	182	186	178		
Outdoor..... do.....	146	147	152	138	156	143	163	162	144	132	152	149		
Radio (network)..... do.....	59	56	64	60	60	50	55	53	60	61	57	54		
Television (network)..... 1950-52=100..	250	264	298	280	263	275	294	304	294	304	300	301		
Tide advertising index, unadjusted..... 1947-49=100..	180.9	168.4	131.1	130.3	159.6	188.9	191.7	149.6	140.9	158.6	191.0	195.3	202.8	
Radio advertising:														
Cost of facilities, total..... thous. of dol..	12,112	10,764	9,529	9,571	10,445	10,950	11,429	11,187	10,786	10,215	11,239	9,924		
Automotive, incl. accessories..... do.....	957	669	693	721	692	631	1,011	857	822	834	875	775		
Drugs and toiletries..... do.....	3,315	3,182	2,222	2,130	2,546	2,556	2,576	2,492	2,574	2,341	2,644	2,342		
Foods, soft drinks, confectionery..... do.....	2,476	2,361	2,453	2,326	2,608	2,537	2,578	2,481	2,353	2,343	2,532	2,142		
Soaps, cleansers, etc..... do.....	1,287	1,200	1,117	1,135	1,208	1,161	1,219	1,254	1,067	1,023	1,168	1,046		
Smoking materials..... do.....	867	709	575	613	771	1,021	977	1,023	957	883	965	928		
All other..... do.....	3,210	2,644	2,469	2,647	2,621	3,043	3,068	3,081	3,012	2,790	3,056	2,690		
Television advertising:*														
Cost of facilities, total..... do.....	25,922	24,536	22,945	23,669	26,198	31,671	32,075	33,560	33,446	31,279	34,574	32,719		
Automotive, including accessories..... do.....	2,476	2,268	1,969	1,934	1,932	2,837	3,432	3,388	3,506	3,239	3,725	3,387		
Drugs and toiletries..... do.....	4,630	5,073	5,182	5,504	6,053	7,202	7,727	7,357	7,727	6,835	7,657	7,477		
Foods, soft drinks, confectionery..... do.....	5,554	5,436	5,377	5,447	5,795	6,571	6,735	7,453	7,735	7,339	7,991	7,354		
Soaps, cleansers, etc..... do.....	2,996	2,882	2,484	2,798	3,054	3,055	3,145	3,296	3,453	3,333	3,728	3,592		
Smoking materials..... do.....	3,619	3,442	3,585	3,559	3,510	3,728	3,734	3,929	3,388	3,262	3,601	3,348		
All other..... do.....	6,648	5,434	4,348	4,426	5,855	8,278	8,307	8,139	7,363	7,271	7,873	7,562		
Magazine advertising:†														
Cost, total..... do.....	62,984	50,324	33,576	36,548	51,787	63,048	63,511	45,077	34,648	47,479	56,966	67,133		
Apparel and accessories..... do.....	5,514	3,238	814	4,202	6,399	5,712	4,728	3,340	1,856	3,025	4,852	5,267		
Automotive, incl. accessories..... do.....	6,329	4,972	3,714	3,787	3,162	3,262	5,878	3,714	4,177	4,523	5,308	7,112		
Building materials..... do.....	4,670	3,641	1,741	1,554	3,198	3,236	2,184	859	1,394	2,303	3,447	4,179		
Drugs and toiletries..... do.....	5,215	5,210	3,798	3,499	4,460	6,195	5,795	4,361	3,289	4,780	4,995	5,738		
Foods, soft drinks, confectionery..... do.....	6,672	6,695	5,457	5,357	5,999	8,885	8,477	6,472	5,234	7,390	7,916	7,625		
Beer, wine, liquors..... do.....	2,616	2,380	1,967	1,521	2,005	3,158	4,135	4,568	1,507	2,220	2,472	3,108		
Household equipment and supplies..... do.....	4,862	3,259	1,733	1,348	3,005	4,450	4,439	2,807	913	1,913	2,958	4,999		
Household furnishings..... do.....	3,426	1,762	681	1,001	2,510	3,690	2,948	1,510	1,291	1,726	2,657	3,561		
Industrial materials..... do.....	4,020	3,755	2,719	2,793	4,303	4,769	4,229	3,036	2,313	3,089	3,675	4,567		
Soaps, cleansers, etc..... do.....	1,273	781	515	456	729	810	760	294	506	1,073	971	791		
Smoking materials..... do.....	1,662	1,691	1,138	1,087	1,285	1,377	1,549	1,492	1,055	1,350	1,486	1,362		
All other..... do.....	16,727	12,938	9,297	9,943	14,732	17,502	18,390	12,622	11,113	14,088	16,229	18,822		
Linage, total..... thous. of lines..	4,284	3,214	3,104	3,864	4,656	4,999	4,306	3,283	3,771	4,348	4,794	4,927	4,548	3,402
Newspaper advertising:														
Linage, total (52 cities)..... do.....	234,644	216,570	185,771	199,363	218,909	244,880	238,475	229,480	196,204	194,395	242,549	243,834	260,381	
Classified..... do.....	55,689	52,030	50,193	53,001	51,050	54,501	48,793	45,160	50,842	48,519	57,756	59,996	64,921	
Display, total..... do.....	178,955	164,540	135,579	146,362	167,858	190,379	189,682	184,320	145,362	145,876	184,793	183,838	195,460	
Automotive..... do.....	14,647	15,129	11,520	10,781	9,760	12,572	15,617	8,074	9,980	11,040	15,292	17,079	18,499	
Financial..... do.....	2,905	2,921	3,227	2,278	2,673	3,179	3,255	3,218	4,516	2,708	3,530	3,382	3,278	
General..... do.....	34,896	31,312	23,952	23,526	28,981	37,559	34,513	26,038	24,785	27,748	34,414	33,243	36,696	</

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
DOMESTIC TRADE—Continued														
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates: †														
Goods and services, total..... bil. of dol.		235.1			237.9			241.0			245.8			
Durable goods, total..... do.		29.0			29.4			30.4			34.4			
Automobiles and parts..... do.		12.3			12.4			13.4			16.4			
Furniture and household equipment..... do.		12.8			12.9			12.9			13.9			
Nondurable goods, total..... do.		120.4			121.5			122.5			122.4			
Clothing and shoes..... do.		19.8			19.5			20.0			19.8			
Food and alcoholic beverages..... do.		72.7			74.0			74.4			74.0			
Gasoline and oil..... do.		7.1			7.2			7.4			7.5			
Services, total..... do.		85.7			87.0			88.1			89.0			
Household operation..... do.		12.3			12.7			13.0			13.1			
Housing..... do.		29.6			29.9			30.2			30.6			
Transportation..... do.		7.2			7.2			7.3			7.4			
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total..... mil. of dol.	14,246	14,658	14,390	13,896	14,139	14,665	14,531	17,872	13,279	12,762	14,704	15,622	15,468	15,588
Durable-goods stores..... do.	5,920	5,458	5,022	4,916	4,842	4,853	4,786	5,614	4,482	4,503	5,430	5,704	5,845	
Automotive group..... do.	2,832	3,095	2,747	2,672	2,536	2,491	2,478	2,824	2,645	2,707	3,305	3,431	3,409	3,429
Motor-vehicle, other auto dealers..... do.	2,695	2,936	2,588	2,526	2,399	2,344	2,338	2,636	2,532	2,591	3,170	3,271	3,252	
Tire, battery, accessory dealers..... do.	137	159	159	146	136	147	141	187	113	116	135	159	157	
Furniture and appliance group..... do.	739	758	733	730	740	812	836	1,025	698	682	761	757	809	839
Furniture, home furnishings stores..... do.	444	438	422	434	433	488	503	600	410	405	456	466	510	
Household-appliance, radio stores..... do.	296	319	310	296	307	325	333	425	288	277	305	292	299	
Lumber, building, hardware group..... do.	849	918	919	923	936	947	898	916	663	639	795	900	908	
Lumber, building-materials dealers..... do.	620	686	687	707	706	704	652	597	493	480	599	672	752	
Hardware stores..... do.	229	232	233	216	230	243	246	319	170	160	196	228	246	
Nondurable-goods stores..... do.	9,227	9,200	9,368	8,980	9,296	9,812	9,744	12,258	8,797	8,260	9,274	9,917	9,623	
Apparel group..... do.	821	852	722	681	847	911	920	1,448	693	602	796	986	878	860
Men's and boys' wear stores..... do.	184	204	154	133	164	192	211	354	149	130	155	194	184	
Women's apparel, accessory stores..... do.	337	326	283	266	323	350	361	566	284	247	328	384	352	
Family and other apparel stores..... do.	149	163	147	154	188	204	195	313	136	120	167	199	166	
Shoe stores..... do.	152	159	138	128	172	165	152	215	125	106	146	209	177	
Drug and proprietary stores..... do.	406	406	407	396	392	466	398	530	420	394	409	416	419	417
Eating and drinking places..... do.	1,100	1,134	1,221	1,207	1,156	1,139	1,067	1,113	1,013	950	1,026	1,080	1,136	1,142
Food group..... do.	3,447	3,385	3,689	3,374	3,475	3,661	3,452	3,920	3,398	3,253	3,527	3,689	3,514	3,647
Grocery stores..... do.	2,886	2,833	3,121	2,828	2,920	3,100	2,893	3,304	2,868	2,742	2,983	3,127	2,950	3,092
Gasoline service stations..... do.	955	989	1,052	1,026	975	1,017	994	1,008	949	873	944	988	1,046	1,055
General-merchandise group..... do.	1,478	1,514	1,334	1,424	1,543	1,686	1,821	2,850	1,244	1,171	1,464	1,650	1,584	1,577
Department stores, excl. mail-order..... do.	819	830	697	761	852	923	1,025	1,555	676	611	796	897	866	849
Mail-order (catalog sales)..... do.	86	96	77	95	103	107	140	173	83	85	107	94	99	
Variety stores..... do.	222	231	228	231	235	255	265	549	186	190	219	278	243	
Other general-merchandise stores..... do.	350	358	332	337	353	401	391	574	299	284	342	381	376	
Liquor stores..... do.	262	250	280	264	276	283	287	458	248	240	256	266	268	
Estimated sales (adjusted), total..... do.	14,044	14,439	14,272	14,150	14,214	14,071	14,361	15,123	14,864	14,765	15,060	15,251	15,339	
Durable-goods stores..... do.	4,730	5,024	4,911	4,770	4,798	4,689	4,948	5,320	5,143	5,209	5,458	5,522	5,479	
Automotive group..... do.	2,581	2,826	2,640	2,571	2,564	2,485	2,685	3,054	2,844	2,990	3,169	3,202	3,079	
Motor-vehicle, other auto dealers..... do.	2,449	2,682	2,490	2,430	2,434	2,348	2,547	2,904	2,700	2,841	3,020	3,044	2,928	
Tire, battery, accessory dealers..... do.	132	144	150	141	131	137	138	150	143	149	149	158	151	
Furniture and appliance group..... do.	769	740	775	724	728	752	744	766	805	810	836	837	826	
Furniture, home furnishings stores..... do.	436	423	447	415	426	444	448	475	488	496	496	504	498	
Household-appliance, radio stores..... do.	333	317	328	310	302	308	296	290	317	314	340	334	329	
Lumber, building, hardware group..... do.	800	818	846	864	867	875	905	909	879	836	863	890	955	
Lumber, building-materials dealers..... do.	582	598	614	644	645	648	674	668	647	623	615	661	719	
Hardware stores..... do.	217	220	231	219	222	227	231	241	232	213	219	229	236	
Nondurable-goods stores..... do.	9,313	9,415	9,361	9,380	9,417	9,382	9,412	9,803	9,722	9,556	9,602	9,729	9,860	
Apparel group..... do.	822	885	855	823	820	812	823	912	889	870	867	889	905	
Men's and boys' wear stores..... do.	194	207	184	178	177	173	173	188	184	188	183	194	197	
Women's apparel, accessory stores..... do.	330	354	348	315	311	309	330	374	356	338	334	342	350	
Family and other apparel stores..... do.	160	179	178	190	183	175	166	177	180	183	193	183	188	
Shoe stores..... do.	138	146	145	140	149	155	154	173	169	161	157	169	170	
Drug and proprietary stores..... do.	410	412	403	404	410	407	411	413	425	412	418	427	428	
Eating and drinking places..... do.	1,102	1,128	1,141	1,107	1,106	1,085	1,070	1,070	1,092	1,085	1,083	1,141	1,120	
Food group..... do.	3,434	3,434	3,443	3,497	3,570	3,522	3,494	3,657	3,560	3,577	3,602	3,525	3,635	
Grocery stores..... do.	2,872	2,860	2,887	2,927	2,992	2,965	2,944	3,103	3,007	3,010	3,053	2,980	3,069	
Gasoline service stations..... do.	954	956	955	969	950	982	985	974	1,023	998	1,007	1,023	1,025	
General-merchandise group..... do.	1,539	1,581	1,569	1,576	1,566	1,565	1,570	1,669	1,654	1,584	1,615	1,677	1,676	
Department stores, excl. mail-order..... do.	840	854	862	854	849	867	870	904	902	849	861	912	889	
Mail-order (catalog sales)..... do.	100	103	104	101	100	98	101	107	106	104	112	104	111	
Variety stores..... do.	234	249	250	256	257	247	258	285	269	254	258	268	271	
Other general-merchandise stores..... do.	365	374	353	364	359	353	341	374	377	377	384	393	404	
Liquor stores..... do.	270	280	277	291	283	266	266	284	290	277	277	273	292	
Estimated inventories:														
Unadjusted, total..... do.	23,020	22,130	21,840	22,140	22,500	22,630	23,270	20,670	20,970	22,010	23,520	23,570	23,410	
Durable-goods stores..... do.	10,900	10,490	10,240	10,160	9,890	9,570	9,840	9,240	9,700	10,270	10,950	11,280	11,240	
Nondurable-goods stores..... do.	12,120	11,640	11,600	11,980	12,610	13,060	13,430	11,430	11,270	11,740	12,570	12,290	12,170	
Adjusted, total..... do.	22,800	22,600	22,400	22,450	22,430	22,000	22,080	22,090	22,210	22,360	22,590	22,760	23,040	
Durable-goods stores..... do.	10,500	10,380	10,190	10,290	10,230	9,970	10,030	10,060	10,160	10,330	10,450	10,540	10,770	
Automotive group..... do.	3,820	3,750	3,670	3,740	3,660	3,360	3,390	3,430	3,650	3,770	3,960	3,960	4,140	
Furniture and appliance group..... do.	2,020	2,000	1,920	1,920	1,930	1,930	1,930	1,900	1,850	1,890	1,890	1,910	1,920	
Lumber, building, hardware group..... do.	2,320	2,300	2,290	2,320	2,340	2, <								

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1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued													
All retail stores—Continued													
Firms with 11 or more stores:													
Estimated sales (unadjusted), total.....mil. of dol.	1 2,603	1 2,605	1 2,643	1 2,470	1 2,598	1 2,802	1 2,743	1 3,718	1 2,316	1 2,255	1 2,632	1 2,906	1 2,721
Apparel group.....do.	165	171	139	131	170	183	186	296	126	113	174	212	178
Men's and boys' wear stores.....do.	14	16	11	10	13	17	20	32	12	10	14	17	15
Women's apparel, accessory stores.....do.	66	65	58	55	62	68	71	119	48	44	67	81	72
Shoe stores.....do.	57	61	52	47	63	61	54	86	41	37	56	79	62
Drug and proprietary stores.....do.	61	61	63	60	60	64	61	92	60	57	60	64	62
Eating and drinking places.....do.	55	57	58	58	57	57	54	58	53	50	56	56	58
Furniture, home furnishings stores.....do.	32	28	28	29	28	33	32	32	23	24	32	26	31
General-merchandise group.....do.	697	729	655	692	732	797	848	1,360	565	536	687	807	760
Department stores.....do.	347	354	314	321	355	380	385	570	267	240	327	389	377
Dry-goods, other general-merchandise stores.....mil. of dol.	96	104	94	104	98	120	125	203	80	73	93	116	105
Variety stores.....do.	174	182	175	178	184	199	210	425	140	144	170	215	186
Grocery stores.....do.	1,114	1,069	1,206	1,029	1,077	1,183	1,081	1,288	1,083	1,071	1,166	1,253	1,135
Lumber, building-materials dealers.....do.	64	70	70	72	75	71	68	58	50	54	61	68	75
Tire, battery, accessory stores.....do.	49	59	58	52	49	51	49	74	42	42	49	57	56
Estimated sales (adjusted), total.....do.	1 2,595	1 2,619	1 2,652	1 2,655	1 2,654	1 2,607	1 2,660	1 2,798	1 2,754	1 2,717	1 2,778	1 2,774	1 2,825
Apparel group.....do.	160	167	164	166	168	168	177	188	181	169	178	175	181
Men's and boys' wear stores.....do.	14	16	15	16	16	15	17	18	15	15	15	15	16
Women's apparel, accessory stores.....do.	63	66	67	65	63	64	67	73	69	66	68	70	71
Shoe stores.....do.	53	54	54	55	57	59	59	62	62	56	61	60	61
Drug and proprietary stores.....do.	63	63	64	63	64	63	63	66	63	63	63	66	64
Eating and drinking places.....do.	54	55	55	55	55	54	57	57	56	57	57	57	57
Furniture, home furnishings stores.....do.	28	28	31	29	29	30	27	27	31	30	30	28	28
General-merchandise group.....do.	702	740	730	748	745	722	745	820	812	758	802	795	800
Department stores.....do.	322	338	336	345	351	334	345	385	393	357	380	379	369
Dry-goods, other general-merchandise stores.....mil. of dol.	99	106	107	109	102	105	107	120	114	107	115	112	117
Variety stores.....do.	187	199	190	200	199	193	200	216	206	197	205	205	211
Grocery stores.....do.	1,120	1,098	1,128	1,119	1,120	1,108	1,116	1,154	1,127	1,164	1,168	1,170	1,193
Lumber, building-materials dealers.....do.	62	62	63	63	64	61	67	70	66	70	70	69	73
Tire, battery, accessory stores.....do.	48	52	54	49	51	52	50	52	55	55	55	58	55
Department stores:													
Accounts receivable, end of month:													
Charge accounts.....1947-49=100.....do.	130	130	117	117	127	135	150	200	163	140	132	137	139
Installment accounts.....do.	233	232	226	228	231	238	249	277	276	268	266	267	267
Ratio of collections to accounts receivable:													
Charge accounts.....percent.....do.	46	47	45	45	46	47	48	46	44	43	48	44	45
Installment accounts.....do.	14	14	14	13	13	14	13	14	14	14	15	15	15
Sales by type of payment:													
Cash sales.....percent of total sales.....do.	47	46	47	46	45	44	45	47	45	45	44	45	45
Charge account sales.....do.	43	44	42	43	44	44	44	43	43	43	44	44	44
Installment sales.....do.	10	10	11	11	11	12	11	10	12	12	12	11	11
Sales, unadjusted, total U. S. \$:.....1947-49=100.....do.	106	106	88	98	113	118	137	200	91	88	100	114	115
Atlanta.....do.	121	114	106	115	123	141	154	234	106	108	129	141	134
Boston.....do.	102	106	77	83	115	110	133	200	90	82	90	108	111
Chicago.....do.	107	108	86	98	113	114	133	188	88	84	98	114	116
Cleveland.....do.	98	100	82	94	105	111	134	192	87	84	94	113	110
Dallas.....do.	121	112	111	115	121	135	147	225	107	101	120	136	133
Kansas City.....do.	111	110	99	107	116	124	133	205	94	89	104	123	119
Minneapolis.....do.	105	96	84	99	111	122	120	180	80	81	88	108	108
New York.....do.	96	99	73	80	106	110	132	184	84	81	91	97	99
Philadelphia.....do.	104	104	78	85	111	113	146	197	85	83	101	109	113
Richmond.....do.	114	113	93	102	122	130	153	231	91	90	111	125	129
St. Louis.....do.	106	110	89	100	111	123	137	193	90	90	101	117	121
San Francisco.....do.	108	105	100	111	112	116	134	209	97	93	97	112	116
Sales, adjusted, total U. S. \$:.....do.	108	112	111	112	108	113	114	117	118	112	113	119	117
Atlanta.....do.	123	129	132	131	121	138	135	136	137	131	133	142	137
Boston.....do.	102	106	107	104	109	110	110	111	114	109	105	107	111
Chicago.....do.	107	110	106	108	106	111	110	115	114	109	111	120	116
Cleveland.....do.	98	107	105	108	101	106	109	116	113	109	104	113	110
Dallas.....do.	125	127	132	127	114	129	130	134	135	125	131	140	137
Kansas City.....do.	111	117	121	116	110	118	116	123	126	113	116	129	119
Minneapolis.....do.	105	103	105	105	101	106	104	113	111	105	104	108	108
New York.....do.	98	102	101	105	102	105	105	105	106	100	103	101	101
Philadelphia.....do.	105	109	109	107	107	105	113	112	109	111	115	115	114
Richmond.....do.	115	120	117	120	115	124	124	133	124	119	128	129	130
St. Louis.....do.	106	122	112	110	104	112	115	118	120	113	116	122	121
San Francisco.....do.	114	114	115	115	110	116	114	118	124	115	116	122	122
Stocks, total U. S., end of month:†													
Unadjusted.....do.	126	117	116	120	129	138	139	110	111	117	128	130	128
Adjusted.....do.	121	122	124	124	125	124	124	124	123	121	123	123	124
Mail-order and store sales:													
Total sales, 2 companies.....thous. of dol.	335,726	352,655	313,704	327,837	345,570	370,634	384,428	523,056	266,312	242,847	319,249	376,049	370,491
Montgomery Ward & Co.....do.	78,109	81,318	69,881	77,591	81,298	88,435	93,531	131,875	53,456	52,271	76,420	88,607	84,757
Sears, Roebuck & Co.....do.	257,617	271,337	243,822	250,247	264,272	282,199	290,898	391,181	212,856	190,576	242,829	287,442	285,725
WHOLESALE TRADE													
Sales, estimated (unadj.), total.....mil. of dol.	8,526	9,465	9,515	9,461	9,632	9,469	9,627	9,596	8,686	8,454	9,698	9,142	9,340
Durable-goods establishments.....do.	2,781	3,060	2,872	2,984	3,089	3,095	3,023	3,007	2,719	2,798	3,271	3,219	3,270
Nondurable-goods establishments.....do.	5,745	6,405	6,643	6,477	6,543	6,374	6,604	6,589	5,967	5,656	6,427	5,923	6,070
Inventories, estimated (unadj.), total.....do.	11,553	11,488	11,503	11,627	11,752	11,944	11,916	11,562	11,738	11,768	11,622	11,574	11,532
Durable-goods establishments.....do.	6,040	5,881	5,720	5,712	5,642	5,611	5,611	5,460	5,651	5,846	5,939	6,002	6,058
Nondurable-goods establishments.....do.	5,513	5,607	5,783	5,915	6,110	6,303	6,305	6,102	6,087	5,922	5,683	5,572	5,474

† Revised. * Preliminary. † Excludes comparatively small sales amounts for certain lines of trade also excluded from this series prior to April 1954.

‡ Revised beginning 1953; not strictly comparable with earlier data. § Data for 1946-53 have been revised to reflect changes in seasonal factors and other minor changes. Unpublished revisions (prior to July 1952) will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION														
POPULATION														
Population, continental United States:														
Total, incl. Armed Forces overseas@.....thousands..	161,966	162,184	162,409	162,667	162,945	163,210	163,465	163,699	163,930	164,158	164,367	164,595	164,799	165,023
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total.....thousands..	116,083	116,153	116,217	116,329	116,432	116,547	116,644	116,763	116,855	116,901	117,051	117,130	117,236	117,318
Total labor force, including Armed Forces.....do....	67,786	68,788	68,824	68,856	68,566	68,190	67,909	66,811	66,700	66,550	66,840	67,784	68,256	69,692
Civilian labor force, total.....do....	64,425	65,445	65,494	65,522	65,244	64,882	64,624	63,526	63,497	63,321	63,654	64,647	65,192	66,696
Employed.....do....	61,119	62,098	62,148	62,277	62,145	62,141	61,732	60,688	60,150	59,938	60,477	61,685	62,703	64,016
Agricultural employment.....do....	6,822	7,628	7,486	6,928	7,527	7,239	6,154	5,325	5,297	5,084	5,692	6,215	6,963	7,681
Nonagricultural employment.....do....	54,297	54,470	54,661	55,349	54,618	54,902	55,577	55,363	54,853	54,854	54,785	55,470	55,740	56,335
Unemployed.....do....	3,305	3,347	3,347	3,245	3,100	2,741	2,893	2,838	3,347	3,383	3,176	2,962	2,489	2,679
Not in labor force.....do....	48,297	47,365	47,393	47,473	47,865	48,357	48,735	49,952	50,156	50,352	50,212	49,346	48,979	47,626
Employees in nonagricultural establishments: ♀														
Total, unadjusted (U. S. Dept. of Labor).....do....	47,939	48,200	47,866	48,123	48,490	48,580	48,808	49,463	47,741	47,753	48,212	48,643	48,922	49,336
Manufacturing.....do....	15,781	15,835	15,584	15,822	15,972	16,007	16,057	16,050	15,925	16,060	16,201	16,255	16,333	16,481
Durable-goods industries.....do....	9,095	9,066	8,811	8,820	8,887	9,002	9,121	9,144	9,113	9,220	9,323	9,418	9,500	9,568
Non-durable-goods industries.....do....	6,686	6,769	6,773	7,002	7,085	7,005	6,936	6,906	6,812	6,840	6,878	6,837	6,833	6,913
Mining, total.....do....	761	771	760	763	744	743	749	747	741	737	739	739	741	757
Metal.....do....	100	100	101	99	90	91	94	93	94	94	95	97	97	100
Anthracite.....do....	37	36	34	35	34	43	44	43	43	40	38	37	37	37
Bituminous coal.....do....	221	222	210	215	213	211	212	212	211	210	208	205	208	210
Crude-petroleum and natural-gas production.....thousands..	298	305	308	306	300	292	294	296	294	293	296	296	296	296
Nonmetallic mining and quarrying.....do....	106	107	108	108	107	106	106	104	100	100	102	105	106	110
Contract construction.....do....	2,542	2,629	2,686	2,735	2,698	2,652	2,598	2,426	2,237	2,169	2,255	2,399	2,529	2,610
Transportation and public utilities.....do....	3,993	4,017	4,029	4,018	4,023	4,005	3,986	3,966	3,927	3,937	3,966	3,993	3,997	4,078
Interstate railroads.....do....	1,212	1,225	1,228	1,220	1,212	1,203	1,186	1,187	1,153	1,152	1,157	1,159	1,159	1,159
Local railways and bus lines.....do....	128	127	127	126	125	124	123	123	122	121	121	120	120	120
Telephone.....do....	699	699	705	703	696	694	694	693	693	696	700	666	666	666
Telegraph.....do....	41	41	41	41	41	41	41	42	41	41	41	41	41	41
Gas and electric utilities.....do....	553	560	565	565	561	556	555	555	553	553	554	554	554	554
Wholesale and retail trade.....do....	10,351	10,389	10,351	10,321	10,447	10,548	10,745	11,354	10,419	10,309	10,408	10,549	10,534	10,598
Wholesale trade.....do....	2,750	2,761	2,784	2,784	2,789	2,819	2,849	2,860	2,817	2,806	2,813	2,804	2,801	2,817
Retail trade.....do....	7,601	7,628	7,567	7,537	7,658	7,729	7,896	8,494	7,602	7,503	7,595	7,745	7,733	7,781
General-merchandise stores.....do....	1,331	1,316	1,281	1,280	1,349	1,398	1,518	1,903	1,327	1,269	1,305	1,372	1,350	1,356
Food and liquor stores.....do....	1,443	1,449	1,442	1,434	1,444	1,460	1,472	1,494	1,462	1,467	1,471	1,478	1,487	1,492
Automotive and accessories dealers.....do....	763	765	764	760	753	749	754	767	749	749	755	763	767	775
Finance, insurance, and real estate.....do....	2,103	2,128	2,150	2,151	2,141	2,136	2,134	2,136	2,124	2,132	2,150	2,161	2,171	2,202
Service and miscellaneous.....do....	5,672	5,715	5,755	5,750	5,719	5,660	5,622	5,588	5,533	5,536	5,571	5,674	5,736	5,778
Hotels and lodging places.....do....	497	522	580	579	512	474	466	466	456	462	463	480	480	480
Laundries.....do....	334	337	338	332	329	330	328	327	326	324	325	328	328	328
Cleaning and dyeing plants.....do....	166	167	162	156	157	160	158	155	153	150	154	157	157	157
Government.....do....	6,736	6,716	6,551	6,563	6,746	6,829	6,917	7,166	6,835	6,873	6,922	6,927	6,881	6,832
Total, adjusted ♀.....do....	48,183	48,170	48,048	48,029	48,020	48,129	48,386	48,380	48,398	48,440	48,766	48,881	49,214	49,330
Manufacturing.....do....	15,985	15,942	15,733	15,688	15,739	15,835	15,972	15,992	15,993	16,091	16,229	16,380	16,540	16,588
Durable-goods industries.....do....	9,115	9,070	8,912	8,856	8,881	8,975	9,082	9,105	9,124	9,211	9,300	9,405	9,520	9,570
Non-durable-goods industries.....do....	6,870	6,872	6,821	6,832	6,848	6,860	6,890	6,887	6,869	6,880	6,929	6,975	7,020	7,018
Mining.....do....	769	767	768	755	740	743	745	743	741	741	739	743	748	753
Contract construction.....do....	2,542	2,528	2,534	2,532	2,521	2,502	2,522	2,476	2,458	2,410	2,478	2,499	2,529	2,510
Transportation and public utilities.....do....	3,996	4,001	4,000	3,989	4,007	3,995	3,976	3,986	3,974	3,984	3,986	3,946	4,000	4,061
Wholesale and retail trade.....do....	10,470	10,455	10,480	10,475	10,447	10,443	10,496	10,575	10,574	10,541	10,633	10,600	10,655	10,666
Finance, insurance, and real estate.....do....	2,103	2,107	2,118	2,119	2,141	2,147	2,145	2,147	2,145	2,154	2,161	2,161	2,171	2,180
Service and miscellaneous.....do....	5,616	5,631	5,670	5,665	5,634	5,660	5,650	5,644	5,646	5,649	5,656	5,674	5,679	5,693
Government.....do....	6,702	6,739	6,745	6,806	6,791	6,804	6,880	6,817	6,867	6,876	6,884	6,878	6,892	6,879
Production workers in manufacturing industries: ♀														
Total (U. S. Dept. of Labor).....thousands..	12,394	12,437	12,179	12,418	12,577	12,612	12,657	12,645	12,523	12,649	12,778	12,816	12,891	13,016
Durable-goods industries.....do....	7,163	7,130	6,876	6,890	6,965	7,081	7,198	7,218	7,182	7,282	7,375	7,457	7,535	7,595
Ordinance and accessories.....do....	112	107	104	101	102	100	98	97	96	94	94	91	91	91
Lumber and wood products (except furniture).....thousands..	654	674	583	592	672	692	685	661	631	639	634	651	682	709
Sawmills and planing mills.....do....	355	366	318	325	371	374	369	360	350	353	355	360	355	355
Furniture and fixtures.....do....	279	277	275	290	298	301	301	297	293	296	298	297	297	299
Stone, clay, and glass products.....do....	427	427	424	434	437	438	438	437	430	434	442	450	457	462
Glass and glassware, pressed or blown.....do....	78	78	74	76	76	76	76	75	74	75	76	77	77	77
Primary metal industries.....do....	974	982	969	967	965	969	988	1,002	1,013	1,032	1,057	1,076	1,097	1,117
Blast furnaces, steel works, and rolling mills.....thousands..	483	488	485	484	485	481	487	493	498	508	520	535	544	544
Primary smelting and refining of nonferrous metals.....do....	51	52	52	52	50	49	53	53	53	53	53	54	54	54
Fabricated metal prod. (except ordinance, machinery, transportation equipment).....thousands..	832	831	809	820	821	829	844	843	834	844	860	868	877	877
Heating apparatus (except electrical) and plumbers' supplies.....thousands..	93	96	94	100	102	103	103	100	97	100	103	104	104	104
Machinery (except electrical).....do....	1,170	1,154	1,111	1,095	1,097	1,093	1,092	1,106	1,109	1,125	1,144	1,164	1,173	1,175
Electrical machinery.....do....	776	761	751	766	785	800	811	809	800	803	803	804	809	809
Transportation equipment.....do....	1,346	1,328	1,279	1,238	1,183	1,249	1,334	1,375	1,400	1,426	1,447	1,462	1,462	1,458
Automobiles.....do....	630	624	590	562	504	580	665	702	730	750	773	791	791	791
Aircraft and parts.....do....	548	543	537	528	531	522	524	525	523	523	520	519	519	519
Ship and boat building and repairs.....do....	117	113	111	103	103	104	101	104	104	106	108	107	107	107
Railroad equipment.....do....	43	41	33	36	36	35	36	37	38	41	40	41	41	41
Instruments and related products.....do....	224	219	214	214	218	218	218	218	217	216	219	218	211	219
Miscellaneous mfg. industries.....do....	370	371	358	373	386	393	390	373	360	371	377	376	378	379

♂ Revised. ♀ Preliminary.

Minor changes have been made for May 1950-October 1951. Revisions for November 1951-December 1953 will be shown later.

♀ Data for employment and hours and earnings have been revised effective with the May 1955 Survey to adjust to the first quarter 1954 benchmark. Revisions back to 1953 for all series, back to 1939 for all employees (total), finance, etc., and Government divisions, and back to 1945 for the service, etc., division will be available within the next few months upon request to the Division of Manpower and Employment Statistics, Bureau of Labor Statistics, U. S. Department of Labor. Beginning September 1954, the estimates of the number of employees by industry division and the number and index of production workers in manufacturing industries (p. S-12) adjusted for seasonal variation are compiled by the U. S. Department of Labor, Bureau of Labor Statistics. The BLS is currently using the seasonal factors formerly used by the Board of Governors, Federal Reserve System.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued													
Production workers in mfg. industries?—Continued													
Total (U. S. Dept. of Labor)—Continued													
Nondurable-goods industries..... thousands..	5,231	5,307	5,303	5,528	5,612	5,531	5,459	5,427	5,341	5,367	5,403	5,359	5,356
Food and kindred products..... do.....	1,037	1,086	1,152	1,238	1,268	1,180	1,111	1,062	1,007	985	991	1,011	1,029
Meat products..... do.....	239	247	246	251	257	262	264	264	256	250	248	246	
Dairy products..... do.....	83	87	87	85	80	76	75	72	72	73	74	78	
Canning and preserving..... do.....	149	172	235	320	347	244	179	151	135	125	128	142	
Bakery products..... do.....	172	174	176	174	173	175	175	173	168	169	169	170	
Beverages..... do.....	122	127	133	127	122	119	118	114	107	105	109	114	
Tobacco manufactures..... do.....	82	82	83	102	110	112	103	100	91	89	83	80	80
Textile-mill products..... do.....	961	973	946	974	978	979	983	983	977	985	985	983	971
Broad-woven fabric mills..... do.....	440	445	430	440	440	440	440	443	444	446	445	446	
Knitting mills..... do.....	192	197	192	202	204	204	204	200	192	196	197	195	
Apparel and other finished textile products													
thousands.....	988	990	984	1,054	1,059	1,057	1,060	1,073	1,069	1,101	1,110	1,057	1,041
Men's and boys' suits and coats..... do.....	102	105	103	112	111	106	101	108	108	110	110	105	
Men's and boys' furnishings and work clothing													
thousands.....	265	267	252	273	278	281	282	277	276	285	290	288	
Women's outerwear..... do.....	287	284	296	317	312	305	315	332	335	343	343	314	
Paper and allied products..... do.....	435	439	433	439	445	444	444	442	437	437	439	441	445
Pulp, paper, and paperboard mills..... do.....	221	223	220	222	224	222	222	223	221	222	222	223	
Printing, publishing, and allied industries													
thousands.....	511	514	508	509	518	520	518	519	512	512	516	516	517
Newspapers..... do.....	146	147	144	144	146	147	147	148	146	145	146	147	
Commercial printing..... do.....	167	168	167	167	170	170	169	172	170	170	171	170	
Chemicals and allied products..... do.....	529	521	517	520	529	534	533	534	534	535	548	551	551
Industrial organic chemicals..... do.....	201	201	201	201	201	202	205	206	207	209	212	214	
Products of petroleum and coal..... do.....	179	181	181	179	177	175	173	172	169	170	172	173	175
Petroleum refining..... do.....	138	140	141	139	137	135	134	133	132	132	133	132	
Rubber products..... do.....	194	196	171	175	196	202	202	207	209	209	212	211	217
Tires and inner tubes..... do.....	81	82	65	66	83	84	81	85	85	87	87	88	
Leather and leather products..... do.....	316	324	328	338	331	330	332	335	336	345	347	337	332
Footwear (except rubber)..... do.....	211	217	218	224	217	213	216	222	225	228	227	222	
Production workers in manufacturing industries, adjusted: ?													
thousands.....	12,590	12,546	12,337	12,297	12,346	12,445	12,572	12,580	12,586	12,673	12,798	12,934	13,091
Durable-goods industries..... do.....	7,182	7,136	6,979	6,928	6,957	7,054	7,159	7,177	7,191	7,269	7,350	7,443	7,554
Nondurable-goods industries..... do.....	5,408	5,410	5,358	5,369	5,389	5,391	5,413	5,403	5,395	5,404	5,448	5,491	5,537
Production workers in manufacturing industries: ?													
Indexes of employment:													
Unadjusted..... 1947-49=100.....	100.2	100.5	98.5	100.4	101.7	102.0	102.3	102.2	101.2	102.3	103.3	103.6	104.2
Adjusted..... do.....	101.8	101.4	99.7	99.4	99.8	100.6	101.6	101.7	101.8	102.5	103.5	104.6	105.8
Miscellaneous employment data:													
Federal civilian employees (executive branch): ?													
United States, continental..... thousands.....	2,134.0	2,137.6	2,135.4	2,130.9	2,115.9	2,121.3	2,138.7	2,431.1	2,113.2	2,116.4	2,122.1	2,127.4	2,132.9
Washington, D. C., metropolitan area..... do.....	205.7	207.7	207.4	206.4	204.7	205.5	206.0	209.8	206.1	207.0	207.5	207.3	207.7
Railway employees (class I steam railways):													
Total..... thousands.....	1,091	1,104	1,107	1,099	1,092	1,083	1,064	1,059	1,037	1,033	1,035	1,037	
Indexes: †													
Unadjusted..... 1947-49=100.....	82.4	83.3	83.6	83.0	82.5	81.8	80.4	79.8	78.2	78.0	78.1	78.2	81.3
Adjusted..... do.....	81.2	81.5	81.8	81.5	82.3	83.5	82.2	81.5	77.5	78.1	78.7	79.3	80.2
PAYROLLS													
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor) ? 1947-49=100.....	134.6	135.8	131.9	134.8	138.0	139.1	142.2	143.1	141.5	144.4	146.9	146.7	150.2
LABOR CONDITIONS													
Average weekly hours per worker (U. S. Dept. of Labor): ?													
All manufacturing industries..... hours.....	39.3	39.5	39.4	39.7	39.7	39.9	40.2	40.5	40.2	40.4	40.6	40.2	40.8
Durable-goods industries..... do.....	39.9	40.0	39.7	40.1	40.1	40.4	40.8	41.1	40.9	41.1	41.4	41.1	41.6
Ordnance and accessories..... do.....	40.0	40.1	40.1	40.1	40.1	40.5	40.7	40.7	40.0	40.5	40.6	40.5	40.8
Lumber and wood products (except furniture)													
hours.....	39.9	40.9	40.8	41.5	40.6	41.5	41.1	40.8	40.7	40.8	40.8	40.4	40.9
Sawmills and planing mills..... do.....	40.5	41.2	41.7	42.2	41.7	41.9	41.5	40.9	40.7	41.2	41.1	40.7	
Furniture and fixtures..... do.....	38.8	39.6	39.4	40.6	40.8	41.2	40.9	41.4	40.5	41.3	41.3	40.5	41.2
Stone, clay, and glass products..... do.....	40.4	40.5	40.3	40.7	40.7	41.2	41.2	41.1	40.6	40.6	41.2	41.1	41.6
Glass and glassware, pressed or blown..... do.....	39.0	38.8	38.4	39.1	39.3	39.7	39.2	39.5	39.3	38.6	39.9	39.4	
Primary metal industries..... do.....	38.4	38.8	38.3	38.4	38.5	38.9	39.5	40.0	40.4	40.6	40.9	41.1	41.7
Blast furnaces, steel works, and rolling mills													
hours.....	37.6	38.0	37.5	37.3	37.4	37.7	38.8	39.1	39.7	39.8	40.2	40.4	
Primary smelting and refining of nonferrous													
metals..... do.....	40.0	40.3	39.8	40.3	39.4	40.0	40.3	40.5	40.6	40.4	40.5	40.6	
Fabricated metal prod. (except ordnance, ma-													
chinery, transportation equipment)..... hours.....	40.7	40.7	40.0	40.5	40.7	40.9	41.2	41.6	41.1	41.2	41.4	41.2	41.6
Heating apparatus (except electrical) and													
plumbers' supplies..... hours.....	39.4	40.1	39.1	40.4	40.0	40.7	40.1	40.2	39.3	39.8	40.2	40.0	
Machinery (except electrical)..... do.....	40.6	40.5	40.1	40.2	40.3	40.2	40.4	40.9	40.8	41.0	41.4	41.5	42.1
Electrical machinery..... do.....	39.5	39.6	39.3	39.8	40.1	40.4	40.7	40.5	40.3	40.4	40.5	40.5	40.8
Transportation equipment..... do.....	40.6	39.9	39.8	40.2	40.0	40.4	41.8	42.5	42.1	42.4	42.7	41.8	42.7
Automobiles..... do.....	40.9	39.3	39.2	40.0	39.8	40.6	42.9	44.0	43.0	43.8	44.3	43.1	
Aircraft and parts..... do.....	40.7	40.8	40.7	40.8	40.8	40.7	41.2	41.4	41.5	41.1	41.3	40.6	
Ship and boat building and repairs..... do.....	39.1	39.1	38.7	39.0	37.9	38.4	38.2	39.2	39.4	39.5	39.6	39.4	
Railroad equipment..... do.....	38.5	38.6	38.2	38.4	36.8	38.2	39.9	40.4	40.1	39.4	39.5	40.0	
Instruments and related products..... do.....	39.6	39.8	39.5	39.5	39.9	40.1	40.3	40.5	40.2	40.5	40.5	40.3	40.6
Miscellaneous mfg. industries..... do.....	39.4	39.6	39.0	39.9	40.0	40.5	40.5	40.6	40.2	40.5	40.6	40.2	40.5

Revised. ? Preliminary. † Includes temporary Post Office employees hired during Christmas season; there were about 304,300 such employees in all areas.

See corresponding note on p. S-11. ‡ Revised to reflect use of new base period.

Effective January 1953, employees of the General Accounting Office and Government Printing Office were transferred to the legislative branch; employment in these agencies at the end of January 1953 was as follows: Continental United States—GAO, 6,200; GPO, 7,700; Wash., D. C.—GAO, 4,600; GPO, 7,400. Also, the data beginning January 1953 exclude 1,300 employees of Howard University and Gallaudet College who are not now classified as Federal employees. In addition to the aforementioned exclusions, the January 1953 figure for Continental U. S. reflects a downward revision of approximately 16,000 employees based on more accurate reports from the Post Office Department. Data beginning January 1954 include additional employees now classified as Federal employees although they are paid from funds appropriated to the District of Columbia.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
LABOR CONDITIONS—Continued														
Average weekly hours per worker, etc.—Continued														
All manufacturing industries, etc.—Continued														
Nondurable-goods industries ⁹.....hours.....	38.5	38.9	39.0	39.2	39.3	39.2	39.5	39.8	39.3	39.5	39.7	39.0	39.6	39.9
Food and kindred products.....do.....	40.8	41.4	41.5	41.2	41.5	40.9	41.2	41.4	40.8	40.5	40.5	40.3	41.1	41.4
Meat products.....do.....	40.4	41.0	41.7	40.9	41.2	41.5	42.8	42.8	41.7	40.0	40.5	40.1		
Dairy products.....do.....	43.4	44.6	44.6	43.2	43.6	43.5	42.4	42.8	43.3	43.3	43.2	42.9		
Canning and preserving.....do.....	38.1	38.6	39.4	40.6	40.8	38.5	36.7	38.2	37.7	38.2	38.0	37.5		
Bakery products.....do.....	41.0	41.4	41.1	40.8	41.0	40.7	40.6	40.9	40.4	40.5	40.4	40.3		
Beverages.....do.....	40.3	41.1	41.5	40.6	40.6	40.4	39.9	39.5	39.4	39.7	40.2	40.3		
Tobacco manufactures.....do.....	37.3	38.3	37.9	38.5	39.4	40.1	36.9	38.4	37.7	37.0	37.6	37.1	38.8	39.7
Textile-mill products.....do.....	37.3	37.8	37.8	38.5	38.6	39.2	39.8	40.2	39.6	40.0	40.0	38.8	39.6	39.9
Broad-woven fabric mills.....do.....	37.1	37.6	37.8	38.4	38.7	39.5	40.3	40.6	39.9	40.1	40.1	39.1		
Knitting mills.....do.....	36.1	36.9	36.6	37.6	37.5	38.3	38.5	38.3	37.4	38.2	38.4	36.4		
Apparel and other finished textile products.....hours.....	34.9	35.0	35.2	36.2	35.9	35.7	36.1	36.3	36.0	36.7	37.1	35.6	36.4	36.6
Men's and boys' suits and coats.....do.....	32.9	34.0	35.5	35.0	35.4	32.9	33.8	36.0	35.5	36.6	37.2	34.3		
Men's and boys' furnishings and work clothing.....hours.....	34.8	35.4	35.5	36.9	36.7	36.8	36.5	36.2	36.0	37.1	37.1	35.6		
Women's outerwear.....do.....	34.8	37.7	34.1	35.2	34.1	33.6	34.9	35.7	35.6	35.9	36.3	35.3		
Paper and allied products.....do.....	42.1	42.4	42.4	42.6	42.6	42.7	42.8	42.7	42.3	42.5	42.8	42.4	42.8	43.0
Pulp, paper, and paperboard mills.....do.....	43.2	43.6	43.8	43.6	43.6	43.7	43.8	43.8	43.7	43.8	44.0	43.7		
Printing, publishing, and allied industries.....hours.....	38.2	38.3	38.3	38.5	38.6	38.4	38.5	39.0	38.2	38.4	38.8	38.6	38.8	38.8
Newspapers.....do.....	36.1	36.1	35.8	35.6	36.0	36.0	36.0	36.8	35.2	35.5	35.8	36.1		
Commercial printing.....do.....	39.1	39.0	39.5	39.4	39.4	39.4	39.5	40.2	39.6	39.8	40.2	39.8		
Chemicals and allied products.....do.....	40.9	41.2	40.9	40.9	41.2	41.2	41.3	41.4	41.1	41.2	41.4	41.2	41.3	41.4
Industrial organic chemicals.....do.....	40.5	41.0	40.5	40.5	40.9	40.6	40.9	41.0	40.7	40.8	41.0	40.9		
Products of petroleum and coal.....do.....	41.2	41.4	41.1	41.0	41.2	40.6	40.9	40.6	40.8	40.2	40.7	40.8	41.4	41.3
Petroleum refining.....do.....	41.0	41.0	40.8	40.7	40.6	40.4	40.8	40.6	40.9	40.2	40.4	40.5		
Rubber products.....do.....	39.7	40.2	39.4	39.1	39.3	40.4	41.1	41.8	41.3	41.3	41.0	41.2	41.8	42.8
Tires and inner tubes.....do.....	39.4	40.2	38.5	37.4	38.3	39.3	40.4	41.6	41.1	40.7	40.3	42.8		
Leather and leather products.....do.....	35.4	36.7	37.5	37.4	36.2	35.7	37.0	37.8	37.9	38.8	38.5	36.6	36.7	37.9
Footwear (except rubber).....do.....	34.5	35.9	37.2	36.9	35.1	34.3	35.9	37.2	37.5	38.5	38.1	36.0		
Nonmanufacturing industries: ⁹														
Mining:														
Metal.....do.....	39.9	40.6	40.3	40.8	40.2	40.1	40.6	41.7	42.8	42.0	41.6	41.3		
Anthracite.....do.....	25.4	26.3	29.2	33.0	23.6	34.1	33.7	35.1	31.9	36.3	31.9	28.7		
Bituminous coal.....do.....	30.9	33.2	30.4	33.1	32.6	35.3	35.6	37.1	37.1	37.8	36.9	37.3		
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....hours.....	41.3	40.1	40.6	41.4	40.8	40.2	40.2	40.3	41.7	39.9	40.1	40.2		
Nonmetallic mining and quarrying.....do.....	44.5	44.9	45.2	45.1	44.7	44.9	44.4	43.4	42.4	41.6	43.6	44.2		
Contract construction.....do.....	37.5	38.1	38.1	38.0	36.8	37.4	36.7	36.4	35.4	35.3	36.6	35.9		
Nonbuilding construction.....do.....	40.6	41.8	42.3	41.9	39.9	40.4	40.3	38.4	36.8	37.9	39.6	38.1		
Building construction.....do.....	36.7	37.1	36.9	37.0	36.0	36.6	35.8	36.0	35.1	34.7	35.9	35.4		
Transportation and public utilities:														
Local railways and bus lines.....do.....	43.3	43.7	42.9	43.0	42.7	42.8	42.5	43.2	42.5	42.9	42.8	43.6		
Telephone.....do.....	38.5	38.7	39.2	38.9	40.0	39.8	39.7	39.3	38.9	39.0	39.0	39.4		
Telegraph.....do.....	42.1	41.7	41.7	41.8	41.9	42.1	41.5	41.4	41.3	41.3	41.5	42.0		
Gas and electric utilities.....do.....	41.0	41.2	41.5	41.3	41.7	42.0	41.4	41.4	40.9	40.9	40.8	40.9		
Wholesale and retail trade:														
Wholesale trade.....do.....	40.4	40.4	40.4	40.4	40.4	40.5	40.4	40.8	40.4	40.3	40.3	40.4		
Retail trade (except eating and drinking places).....hours.....	38.9	39.3	39.8	39.7	39.1	38.9	38.7	39.5	38.9	38.9	38.8	38.6		
General-merchandise stores.....do.....	34.7	35.3	36.2	36.0	35.2	34.9	34.6	37.1	35.3	35.1	35.2	34.7		
Food and liquor stores.....do.....	38.0	38.8	39.6	39.3	38.7	38.0	38.1	38.4	38.0	37.9	37.6	37.7		
Automotive and accessories dealers.....do.....	44.3	44.4	44.4	44.3	44.2	44.2	44.2	44.4	44.0	44.2	44.2	44.3		
Service and miscellaneous:														
Hotels, year-round.....do.....	41.8	41.9	41.7	41.8	41.9	41.7	42.0	41.8	42.1	41.8	41.7	41.8		
Laundries.....do.....	40.3	40.5	40.0	39.4	40.1	40.5	40.0	40.3	40.0	39.8	40.2	40.4		
Cleaning and dyeing plants.....do.....	40.1	41.0	38.8	38.2	39.7	40.1	39.3	39.5	39.0	38.0	39.2	40.1		
Industrial disputes (strikes and lock-outs):														
Beginning in month:														
Work stoppages.....number.....	384	358	370	328	315	285	220	153	225	250	300	325	375	
Workers involved.....thousands.....	208	196	238	143	126	164	71	29	50	90	165	210	170	
In effect during month:														
Work stoppages.....number.....	559	577	580	525	526	488	387	293	325	380	450	500	575	
Workers involved.....thousands.....	244	281	376	300	304	259	129	78	80	125	226	310	310	
Man-days idle during month.....do.....	2,010	2,390	3,800	3,740	2,410	1,820	1,310	486	400	570	1,600	2,600	2,600	
Percent of available working time.....do.....	.24	.26	.44	.41	.27	.21	.15	.05	.05	.07	.17	.30	.29	
U. S. Employment Service placement activities:														
Nonagricultural placements.....thousands.....	439	470	439	478	520	487	426	393	397	373	453	480	542	
Unemployment compensation, State laws (Bureau of Employment Security):														
Initial claims.....thousands.....	1,227	1,272	1,335	1,157	1,123	1,100	1,194	1,450	1,519	1,038	1,005	1,009	910	
Insured unemployment, weekly average*.....do.....	2,070	1,924	1,862	1,692	1,580	1,466	1,463	1,666	1,962	1,880	1,657	1,471	1,263	
Benefit payments:														
Beneficiaries, weekly average.....do.....	1,850	1,818	1,597	1,523	1,414	1,299	1,223	1,365	1,670	1,694	1,600	1,345	1,136	
Amount of payments.....thous. of dol.....	185,601	190,959	167,980	162,653	153,737	135,299	132,089	153,050	170,882	165,469	178,762	135,779	117,402	
Veterans' unemployment allowances: ⁹														
Initial claims.....thousands.....	29	38	34	36	28	28	34	41	44	35	33	25	25	
Insured unemployment, weekly average.....do.....	77	79	82	85	75	65	68	79	92	95	88	69	55	
Beneficiaries, weekly average.....do.....	94	97	97	100	92	75	73	87	105	111	107	86	66	
Amount of payments.....thous. of dol.....	8,975	9,755	9,894	10,238	9,444	7,377	7,520	9,381	10,198	10,224	11,337	8,423	6,739	
Labor turnover in manufacturing establishments:														
Accession rate.....monthly rate per 100 employees.....	2.7	3.5	2.9	3.3	3.4	3.6	3.3	2.5	3.3	3.2	3.6	3.5	3.8	
Separation rate, total.....do.....	3.3	3.1	3.1	3.5	3.9	3.3	3.0	3.0	2.9	2.5	3.0	3.1	3.2	
Discharge.....do.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	
Lay-off.....do.....	1.9	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.5	1.1	1.3	1.2	1.2	
Quit.....do.....	1.0	1.1	1.1	1.4	1.8	1.2	1.0	1.0	1.0	1.0	1.3	1.5	1.5	
Military and miscellaneous.....do.....	.2	.2	.2	.3	.3	.2	.1	.2	.3	.2	.2	.2	.2	

* Revised. † Preliminary. ‡ Beginning 1955 includes data relative to UCFE (January 1955 initial claims, 29,000; beneficiaries, 2,700; benefits paid, \$307,000).

§ Revised to include only privately operated lines; data shown in the March 1954 Survey and earlier issues cover both privately operated and government-operated lines.

¶ Revised series. Beginning with the February 1954 Survey, data have been revised to exclude transitional claims and, therefore, more closely represent instances of new unemployment.

* New series. Compiled by the U. S. Department of Labor, Bureau of Employment Security. Data for insured unemployment for continental U. S. (excluding Alaska) have been substituted for the series on number of continued claims filed. The insured unemployment series is derived by adjusting the number of weeks of unemployment for the lag between the week of unemployment and the time the claim is filed, so that the adjusted series refers to the week in which unemployment actually occurred. The monthly figures are averages of weekly data adjusted for split weeks in the month on the basis of a 5-day week. Weekly averages for 1952 appear in the February 1954 Survey. † See corresponding note on p. S-11.

‡ Beginning with the February 1954 Survey, data for veterans' unemployment allowances cover only unemployment compensation benefits under the Veterans Readjustment Assistance Act of 1952. The figures for initial claims exclude transitional claims; the insured unemployment figures exclude claims from veterans which were filed to supplement benefits under State or railroad unemployment-insurance programs to eliminate duplicate counts in the State data shown above; the number of beneficiaries and the amount of payments include all veterans whether or not the payments supplement benefits under either State or railroad insurance programs.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
EMPLOYMENT AND POPULATION—Continued														
WAGES														
Average weekly gross earnings (U. S. Department of Labor): ²														
All manufacturing industries.....dollars..	71.13	71.50	70.92	71.06	71.86	72.22	73.57	74.12	73.97	74.74	* 75.11	74.77	* 76.30	* 76.11
Durable goods-industries.....do.....	76.21	76.40	75.83	76.59	77.39	77.97	79.15	80.15	80.16	80.56	* 81.56	80.97	* 82.78	* 82.19
Ordinance and accessories.....do.....	78.80	79.40	79.80	80.20	80.60	81.41	81.81	82.21	81.20	82.22	* 82.42	82.22	* 82.82	* 84.05
Lumber and wood products (except furniture).....dollars..	66.63	68.30	62.83	65.57	67.40	69.72	68.64	66.91	66.34	66.50	* 66.10	66.66	* 67.89	.....
Sawmills and planing mills.....do.....	67.23	68.80	64.64	67.10	70.06	70.81	68.89	66.67	66.75	67.57	* 66.99	67.16	.....	.....
Furniture and fixtures.....do.....	60.53	62.17	61.86	63.74	64.46	65.10	64.62	65.83	63.99	65.67	* 65.67	64.48	* 64.71	* 65.92
Stone, clay, and glass products.....do.....	71.10	70.88	71.33	72.04	72.85	73.34	74.57	73.98	73.49	73.49	* 74.75	74.80	* 76.91	* 77.38
Glass and glassware, pressed or blown.....do.....	69.81	69.45	69.50	70.77	71.53	72.25	72.91	73.08	72.31	72.47	* 74.21	73.68	.....	.....
Primary metal industries.....do.....	79.49	80.70	80.81	80.64	82.39	82.86	84.53	85.60	87.26	* 87.29	* 88.34	89.19	* 90.91	* 90.67
Blast furnaces, steel works, and rolling mills.....dollars..	81.22	83.22	84.00	82.43	84.90	84.45	87.30	87.98	90.12	89.95	* 91.25	91.71	.....	.....
Primary smelting and refining of nonferrous metals.....do.....	78.40	79.39	79.60	79.79	79.59	80.40	80.60	81.00	81.61	81.20	* 81.41	81.61	.....	.....
Fabricated metal prod. (except ordnance, machinery, and trans. equip.).....dollars..	76.92	76.92	75.60	76.95	77.74	78.53	79.52	80.70	80.15	80.34	80.73	80.34	* 81.54	* 80.54
Heating apparatus (except electrical) and plumbers' supplies.....do.....	73.28	74.59	72.34	75.14	75.20	76.92	75.79	76.78	75.06	76.02	76.78	76.40	.....	.....
Machinery (except electrical).....do.....	81.61	81.00	80.60	80.80	81.81	81.61	82.01	83.44	82.82	83.64	84.87	85.49	* 87.15	* 87.36
Electrical machinery.....do.....	71.50	72.07	71.53	72.04	72.98	74.34	74.89	74.52	74.56	74.74	* 75.33	75.33	* 76.30	* 75.33
Transportation equipment.....do.....	85.67	84.59	84.38	85.63	86.40	87.26	91.12	93.08	92.62	93.28	* 94.37	91.96	94.79	* 89.79
Automobiles.....do.....	88.34	85.25	85.06	88.00	89.15	90.54	96.53	99.44	96.75	98.99	* 100.56	96.54	.....	.....
Aircraft and parts.....do.....	83.84	84.86	84.66	85.27	85.68	85.47	87.34	87.77	88.81	87.95	* 88.38	86.88	.....	.....
Ship and boat building and repairs.....do.....	80.94	80.55	80.11	81.12	78.83	81.02	80.22	83.10	82.74	82.95	* 82.76	83.13	.....	.....
Railroad equipment.....do.....	80.85	81.45	80.60	81.79	78.02	82.13	86.98	88.88	87.82	85.89	* 84.14	88.00	.....	.....
Instruments and related products.....do.....	72.07	72.83	72.68	72.29	73.82	74.19	74.56	75.33	75.17	76.14	* 76.14	75.76	* 75.92	* 78.47
Miscellaneous mfg. industries.....do.....	63.43	63.36	62.40	63.44	64.40	65.21	65.21	66.18	65.93	66.42	* 66.58	65.93	* 66.83	* 66.99
Nondurable-goods industries.....do.....	63.91	64.57	64.74	64.68	65.24	65.07	65.97	66.47	66.02	66.36	66.70	65.91	* 67.32	* 67.83
Food and kindred products.....do.....	68.54	69.14	69.31	67.57	68.48	68.30	70.04	70.79	70.18	70.07	* 70.07	70.12	* 71.51	* 71.62
Meat products.....do.....	74.74	75.85	77.98	76.07	77.87	78.02	83.03	81.75	79.65	76.00	77.36	76.59	.....	.....
Dairy products.....do.....	69.01	71.36	71.81	69.55	71.07	70.47	68.26	69.34	70.58	71.45	* 71.28	71.21	.....	.....
Canning and preserving.....do.....	54.86	53.27	54.77	56.03	56.30	53.13	51.75	55.39	54.67	56.15	* 56.24	57.38	.....	.....
Bakery products.....do.....	67.65	68.31	68.64	68.14	68.88	68.38	68.21	69.12	68.28	68.85	* 68.28	68.11	.....	.....
Beverages.....do.....	78.18	80.56	82.17	78.76	79.17	78.78	79.00	78.21	77.62	78.61	* 80.00	81.00	.....	.....
Tobacco manufactures.....do.....	49.98	51.71	51.54	49.67	48.86	49.72	47.60	49.92	50.14	49.58	* 51.51	51.57	* 54.71	* 56.37
Textile-mill products.....do.....	51.10	51.41	51.41	52.36	52.50	53.70	54.53	55.07	54.25	55.20	* 54.80	53.16	* 54.65	* 55.06
Broad-woven fabric mills.....do.....	48.97	49.63	49.52	50.69	51.08	52.14	53.20	53.59	52.67	53.33	* 52.93	52.00	.....	.....
Knitting mills.....do.....	47.65	48.34	47.58	48.88	49.13	50.17	50.82	50.56	49.37	50.81	* 50.69	48.05	.....	.....
Apparel and other finished textile products.....dollars..	46.07	46.55	47.17	48.87	48.82	47.84	48.37	49.01	48.60	49.55	* 49.71	46.64	* 48.05	* 48.68
Men's and boys' suits and coats.....do.....	52.97	55.08	56.80	57.05	57.35	53.63	55.09	58.32	57.87	59.66	* 60.64	55.57	.....	.....
Men's and boys' furnishings and work clothing.....dollars..	39.67	40.00	39.76	41.70	41.84	41.58	41.61	40.91	40.68	41.92	* 42.29	40.23	.....	.....
Women's outerwear.....do.....	49.76	48.53	50.81	53.15	52.17	50.40	51.65	53.55	53.40	54.21	* 53.72	50.13	.....	.....
Paper and allied products.....do.....	72.83	74.20	74.62	74.98	75.40	76.01	76.18	76.01	75.72	76.08	* 77.04	76.74	* 77.47	* 78.26
Pulp, paper, and paperboard mills.....do.....	78.19	79.79	81.47	81.10	81.97	82.16	81.91	82.34	82.16	82.34	* 83.16	83.47	.....	.....
Printing, publishing, and allied industries.....dollars..	86.71	87.32	86.94	87.40	88.39	87.94	88.55	90.09	88.24	89.47	90.79	90.32	* 90.79	* 91.18
Newspapers.....do.....	93.86	93.50	92.01	91.85	94.68	94.32	94.32	97.52	91.52	93.01	* 94.15	96.03	.....	.....
Commercial printing.....do.....	84.46	85.02	85.72	85.10	85.80	86.29	86.90	88.84	87.52	87.96	89.65	88.36	.....	.....
Chemicals and allied products.....do.....	77.71	79.19	79.35	78.94	79.52	78.69	79.71	79.90	79.73	80.34	* 80.32	81.58	* 81.36	* 82.39
Industrial organic chemicals.....do.....	82.62	84.05	84.24	83.43	85.07	83.64	84.66	84.46	84.25	84.86	85.69	87.12	.....	.....
Products of petroleum and coal.....do.....	93.52	93.98	94.53	93.07	95.58	92.57	93.66	92.57	93.02	91.25	* 93.61	95.47	* 97.29	* 97.47
Petroleum refining.....do.....	97.17	97.17	97.51	96.05	97.85	95.75	97.10	96.22	96.93	94.87	* 96.96	99.23	.....	.....
Rubber products.....do.....	77.81	79.60	76.44	75.85	77.42	81.20	83.02	84.85	83.84	84.25	* 83.64	86.11	* 86.94	* 90.74
Tires and inner tubes.....do.....	88.65	92.06	87.01	85.65	86.18	90.39	94.54	98.18	97.41	96.46	* 95.51	101.28	.....	.....
Leather and leather products.....do.....	49.21	51.01	51.38	51.24	49.96	49.62	51.43	52.16	52.68	53.93	* 53.52	51.24	* 51.75	* 53.44
Footwear (except rubber).....do.....	45.89	47.75	48.73	48.71	46.68	45.62	47.39	49.10	49.88	51.59	51.05	.....	.....	.....
Nonmanufacturing industries:														
Mining:														
Metal.....do.....	81.40	83.64	83.42	83.64	83.62	83.41	84.85	87.57	90.31	88.20	* 87.78	87.14	.....	.....
Anthracite.....do.....	62.74	96.20	73.58	82.50	56.88	86.27	85.26	89.86	76.88	94.74	* 80.07	74.91	.....	.....
Bituminous coal.....do.....	76.32	83.00	75.39	82.09	81.17	87.54	88.29	92.01	92.01	94.50	* 91.88	93.25	.....	.....
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....dollars..	94.58	96.63	92.57	93.98	93.02	90.85	90.85	90.68	95.49	89.38	* 91.43	94.07	.....	.....
Nonmetallic mining and quarrying.....do.....	77.88	78.58	80.46	79.83	79.57	79.92	78.59	76.38	75.05	74.05	* 77.17	79.12	.....	.....
Contract construction.....do.....	94.50	95.63	96.01	96.52	93.84	95.74	94.32	94.28	91.69	91.43	* 94.06	92.26	.....	.....
Nonbuilding construction.....do.....	94.19	96.56	97.71	97.21	92.97	94.13	94.30	89.47	85.01	88.31	* 91.48	89.15	.....	.....
Building construction.....do.....	94.69	95.72	95.20	96.20	94.32	96.26	94.15	95.40	93.02	91.96	* 94.42	93.10	.....	.....
Transportation and public utilities:														
Local railways and bus lines.....do.....	77.94	79.10	78.51	78.26	78.14	78.32	77.78	79.49	78.63	79.37	* 79.18	81.10	.....	.....
Telephone.....do.....	67.38	67.34	68.66	67.69	71.60	72.04	72.65	70.74	69.63	70.98	* 70.20	71.71	.....	.....
Telegraph.....do.....	75.78	77.15	77.15	77.33	77.93	78.31	76.78	77.00	76.82	76.82	* 77.19	78.54	.....	.....
Gas and electric utilities.....do.....	81.59	82.40	83.83	83.43	85.49	86.94	85.28	84.87	84.25	84.66	84.05	84.25	.....	.....
Wholesale and retail trade:														
Wholesale trade.....do.....	73.93	73.93	74.34	74.34	74.74	74.93	74.74	75.89	75.14	74.96	* 75.76	76.36	.....	.....
Retail trade (except eating and drinking places).....dollars..	56.41	57.38	58.51	57.96	57.09	57.18	56.50	56.88	57.57	57.57	* 57.42	57.51	.....	.....
General-merchandise stores.....do.....	40.25	41.30	42.35	41.76	40.83	40.48	40.14	41.92	41.65	41.07	* 41.18	40.60	.....	.....
Food and liquor stores.....do.....	59.66	60.92	62.57	62.09	61.53	60.80	61.34	61.44	61.18	61.02	* 60.54	60.70	.....	.....
Automotive and accessories dealers.....do.....	75.75	76.37	76.37	75.75	74.70	74.70	74.70	76.37	75.68	76.91	* 78.68	80.18	.....	.....
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	57.19	57.09	57.66	57.75	57.71	58.02	58.11	58.51	58.97	59.02	* 59.08	59.03	.....	.....
Service and miscellaneous:														
Hotels, year-round.....do.....	40.13	39.81	40.03	40.13	40.64	40.87	41.16	41.38	41.26	40.96	40.45	40.55	.....	.....
Laundries.....do.....	40.30	40.50	40.00	39.40	40.50	40.50	40.40	40.70	40.40	40.20	* 40.60	40.80	.....	.....
Cleaning and dyeing plants.....do.....	47.32	49.20	45.78	45.46	47.24	47.72	45.77	47.01	46.41	45.22	* 47.04	47.32	.....	.....

* Revised. * Preliminary.

2 See corresponding note on p. S-11.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

EMPLOYMENT AND POPULATION—Continued

WAGES—Continued													
Average hourly gross earnings (U. S. Department of Labor): ^Q													
All manufacturing industries.....dollars..	1.81	1.81	1.80	1.79	1.81	1.81	1.83	1.83	1.84	1.85	1.85	1.86	1.87
Durable-goods industries.....do.....	1.91	1.91	1.91	1.91	1.93	1.93	1.94	1.95	1.96	1.96	1.97	1.97	1.99
Ordinance and accessories.....do.....	1.97	1.98	1.99	2.00	2.01	2.01	2.01	2.02	2.03	2.03	2.03	2.03	2.04
Lumber and wood products (except furniture).....dollars..	1.67	1.67	1.54	1.58	1.66	1.68	1.67	1.64	1.63	1.63	1.62	1.65	1.66
Sawmills and planing mills.....do.....	1.66	1.67	1.55	1.59	1.68	1.69	1.66	1.63	1.64	1.64	1.63	1.65	1.66
Furniture and fixtures.....do.....	1.56	1.57	1.57	1.57	1.58	1.58	1.58	1.59	1.58	1.59	1.59	1.60	1.59
Stone, clay, and glass products.....do.....	1.76	1.75	1.77	1.77	1.79	1.78	1.81	1.80	1.81	1.81	1.81	1.82	1.84
Glass and glassware, pressed or blown.....do.....	1.79	1.79	1.81	1.81	1.82	1.82	1.86	1.85	1.84	1.83	1.86	1.87	1.87
Primary metal industries.....do.....	2.07	2.08	2.11	2.10	2.14	2.13	2.14	2.14	2.16	2.15	2.16	2.17	2.18
Blast furnaces, steel works, and rolling mills.....dollars..	2.16	2.19	2.24	2.21	2.27	2.24	2.25	2.25	2.27	2.26	2.27	2.27	2.27
Primary smelting and refining of nonferrous metals.....dollars..	1.96	1.97	2.00	1.98	2.02	2.01	2.00	2.00	2.01	2.01	2.01	2.01	2.01
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars..	1.89	1.89	1.89	1.90	1.91	1.92	1.93	1.94	1.95	1.95	1.95	1.95	1.96
Heating apparatus (except electrical) and plumbers' supplies.....dollars..	1.86	1.86	1.85	1.86	1.88	1.89	1.89	1.91	1.91	1.91	1.91	1.91	1.91
Machinery (except electrical).....do.....	2.01	2.00	2.01	2.01	2.03	2.03	2.03	2.04	2.03	2.04	2.05	2.06	2.07
Electrical machinery.....do.....	1.81	1.82	1.82	1.81	1.82	1.84	1.84	1.84	1.85	1.85	1.86	1.86	1.87
Transportation equipment.....do.....	2.11	2.12	2.12	2.13	2.16	2.16	2.18	2.19	2.20	2.20	2.21	2.20	2.22
Automobiles.....do.....	2.16	2.17	2.17	2.20	2.24	2.23	2.25	2.26	2.25	2.26	2.27	2.24	2.24
Aircraft and parts.....do.....	2.06	2.08	2.08	2.09	2.10	2.10	2.12	2.12	2.14	2.14	2.14	2.14	2.14
Ship and boat building and repairs.....do.....	2.07	2.06	2.07	2.08	2.08	2.11	2.10	2.12	2.10	2.10	2.09	2.11	2.11
Railroad equipment.....do.....	2.10	2.11	2.11	2.13	2.12	2.15	2.18	2.20	2.19	2.18	2.13	2.20	2.20
Instruments and related products.....do.....	1.82	1.83	1.84	1.83	1.85	1.85	1.85	1.86	1.87	1.88	1.88	1.88	1.87
Miscellaneous mfg. industries.....do.....	1.61	1.60	1.60	1.59	1.61	1.61	1.61	1.63	1.64	1.64	1.64	1.65	1.65
Nondurable-goods industries.....do.....	1.66	1.66	1.66	1.65	1.66	1.66	1.67	1.67	1.68	1.68	1.68	1.69	1.70
Food and kindred products.....do.....	1.68	1.67	1.67	1.64	1.65	1.67	1.70	1.71	1.72	1.73	1.73	1.74	1.74
Meat products.....do.....	1.85	1.85	1.87	1.86	1.89	1.88	1.94	1.91	1.91	1.90	1.92	1.91	1.91
Dairy products.....do.....	1.59	1.60	1.61	1.62	1.63	1.62	1.61	1.62	1.63	1.65	1.65	1.66	1.66
Canning and preserving.....do.....	1.44	1.38	1.39	1.38	1.38	1.38	1.41	1.45	1.45	1.47	1.48	1.53	1.53
Bakery products.....do.....	1.65	1.65	1.67	1.67	1.68	1.68	1.68	1.69	1.69	1.70	1.69	1.69	1.69
Beverages.....do.....	1.94	1.96	1.98	1.94	1.95	1.95	1.98	1.98	1.97	1.98	1.99	2.01	2.01
Tobacco manufactures.....do.....	1.34	1.35	1.36	1.29	1.24	1.24	1.29	1.30	1.33	1.34	1.37	1.39	1.41
Textile-mill products.....do.....	1.37	1.36	1.36	1.36	1.36	1.37	1.37	1.37	1.37	1.38	1.37	1.37	1.38
Broad-woven fabric mills.....do.....	1.32	1.32	1.31	1.32	1.32	1.32	1.32	1.32	1.32	1.33	1.32	1.33	1.33
Knitting mills.....do.....	1.32	1.31	1.30	1.30	1.31	1.31	1.32	1.32	1.32	1.33	1.32	1.32	1.32
Apparel and other finished textile products.....dollars..	1.32	1.33	1.34	1.35	1.36	1.34	1.34	1.35	1.35	1.35	1.34	1.31	1.32
Men's and boys' suits and coats.....do.....	1.61	1.62	1.60	1.63	1.62	1.63	1.63	1.62	1.63	1.63	1.63	1.62	1.62
Men's and boys' furnishings and work clothing.....dollars..	1.14	1.13	1.12	1.13	1.14	1.13	1.14	1.13	1.13	1.13	1.14	1.13	1.13
Women's outerwear.....do.....	1.43	1.44	1.49	1.51	1.53	1.50	1.48	1.50	1.50	1.51	1.48	1.42	1.42
Paper and allied products.....do.....	1.73	1.75	1.76	1.76	1.77	1.78	1.78	1.78	1.79	1.79	1.80	1.81	1.81
Pulp, paper, and paperboard mills.....do.....	1.81	1.83	1.86	1.86	1.88	1.88	1.87	1.88	1.88	1.88	1.89	1.91	1.91
Printing, publishing, and allied industries.....do.....	2.27	2.28	2.27	2.27	2.29	2.29	2.30	2.31	2.31	2.33	2.34	2.34	2.34
Newspapers.....do.....	2.60	2.59	2.57	2.58	2.63	2.62	2.62	2.65	2.60	2.62	2.63	2.66	2.66
Commercial printing.....do.....	2.16	2.18	2.17	2.16	2.18	2.19	2.20	2.21	2.21	2.21	2.22	2.22	2.22
Chemicals and allied products.....do.....	1.90	1.92	1.94	1.93	1.93	1.91	1.93	1.93	1.94	1.95	1.94	1.98	1.97
Industrial organic chemicals.....do.....	2.04	2.05	2.08	2.06	2.08	2.06	2.07	2.06	2.07	2.08	2.09	2.13	2.13
Products of petroleum and coal.....do.....	2.27	2.27	2.30	2.27	2.32	2.28	2.29	2.28	2.28	2.27	2.30	2.34	2.35
Petroleum refining.....do.....	2.37	2.37	2.39	2.36	2.41	2.37	2.38	2.37	2.37	2.36	2.40	2.45	2.45
Rubber products.....do.....	1.96	1.98	1.94	1.94	1.97	2.01	2.02	2.03	2.03	2.04	2.04	2.06	2.08
Tires and inner tubes.....do.....	2.25	2.29	2.26	2.29	2.25	2.30	2.34	2.36	2.37	2.37	2.37	2.40	2.40
Leather and leather products.....do.....	1.39	1.39	1.37	1.37	1.38	1.39	1.39	1.38	1.39	1.39	1.39	1.40	1.41
Footwear (except rubber).....do.....	1.33	1.33	1.31	1.32	1.33	1.33	1.32	1.32	1.33	1.34	1.34	1.34	1.34
Nonmanufacturing industries:													
Mining:													
Metal.....do.....	2.04	2.06	2.07	2.05	2.08	2.08	2.09	2.10	2.11	2.10	2.11	2.11	2.11
Anthracite.....do.....	2.47	2.65	2.52	2.50	2.41	2.53	2.53	2.56	2.41	2.61	2.51	2.61	2.61
Bituminous coal.....do.....	2.47	2.50	2.48	2.48	2.49	2.48	2.48	2.48	2.48	2.50	2.49	2.50	2.50
Crude-petroleum and natural-gas production:													
Petroleum and natural-gas prod.....dollars..	2.29	2.26	2.28	2.27	2.28	2.26	2.26	2.25	2.29	2.24	2.28	2.34	2.34
Nonmetallic mining and quarrying.....do.....	1.75	1.75	1.78	1.77	1.78	1.78	1.77	1.76	1.77	1.78	1.77	1.79	1.79
Contract construction.....do.....	2.52	2.51	2.52	2.54	2.55	2.56	2.57	2.59	2.59	2.59	2.57	2.57	2.57
Nonbuilding construction.....do.....	2.32	2.31	2.31	2.32	2.33	2.33	2.34	2.33	2.31	2.33	2.31	2.34	2.34
Building construction.....do.....	2.58	2.58	2.58	2.60	2.62	2.63	2.63	2.65	2.65	2.65	2.63	2.63	2.63
Transportation and public utilities:													
Local railways and bus lines.....do.....	1.80	1.81	1.83	1.82	1.83	1.83	1.83	1.84	1.85	1.85	1.85	1.86	1.86
Telephone.....do.....	1.75	1.74	1.75	1.74	1.79	1.81	1.83	1.80	1.79	1.82	1.80	1.82	1.82
Telegraph.....do.....	1.80	1.85	1.85	1.85	1.86	1.86	1.85	1.86	1.86	1.86	1.86	1.87	1.87
Gas and electric utilities.....do.....	1.99	2.00	2.02	2.02	2.05	2.07	2.06	2.05	2.06	2.07	2.06	2.06	2.06
Wholesale and retail trade:													
Wholesale trade.....do.....	1.83	1.83	1.84	1.84	1.85	1.85	1.85	1.86	1.86	1.86	1.88	1.89	1.89
Retail trade (except eating and drinking places).....dollars..	1.45	1.46	1.47	1.46	1.46	1.47	1.46	1.44	1.48	1.48	1.48	1.49	1.49
General-merchandise stores.....do.....	1.16	1.17	1.17	1.16	1.16	1.16	1.16	1.13	1.18	1.17	1.17	1.17	1.17
Food and liquor stores.....do.....	1.57	1.57	1.58	1.58	1.59	1.60	1.61	1.60	1.61	1.61	1.61	1.61	1.61
Automotive and accessories dealers.....do.....	1.71	1.72	1.72	1.71	1.69	1.69	1.69	1.72	1.72	1.74	1.78	1.81	1.81
Service and miscellaneous:													
Hotels, year-round.....do.....	.96	.95	.96	.96	.97	.98	.98	.99	.98	.98	.97	.97	.97
Laundries.....do.....	1.00	1.00	1.00	1.00	1.01	1.00	1.01	1.01	1.01	1.01	1.01	1.01	1.01
Cleaning and dyeing plants.....do.....	1.18	1.20	1.18	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.20	1.18	1.18
Miscellaneous wage data:													
Construction wage rates (ENR): [§]													
Common labor.....dol. per hr.....	1.964	1.979	1.997	2.009	2.016	2.019	2.022	2.022	2.022	2.019	2.021	2.025	2.050
Skilled labor.....do.....	3.112	3.133	3.147	3.148	3.169	3.180	3.184	3.186	3.188	3.188	3.190	3.190	3.207
Farm wage rates, without board or room (quarterly).....dol. per hr.....			.87			.75			.88			.85	.88
Railway wages (average, class I).....do.....	1.939	1.916	1.932	1.919	1.937	1.944	1.942	1.928	1.949	1.977	1.925	1.946	1.946
Road-building wages, common labor.....do.....			1.51			1.58			1.64			1.74	1.74

* Revised. * Preliminary. ^Q See corresponding note on p. S-11. † Revised series. See note marked "†" at bottom of p. S-13. § Rates as of July 1, 1955: Common labor, \$2.073; skilled labor, \$3.247. • Rate as of July 1.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June
FINANCE														
BANKING														
Acceptances and commercial paper outstanding:														
Bankers' acceptances.....mil. of dol.	616	589	589	563	609	687	768	873	869	831	807	767	686	
Commercial paper @.....do.	641	679	747	794	803	762	769	733	713	703	681	623	572	
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.		2,368			2,381			2,305			2,434			
Farm mortgage loans, total.....do.		1,257			1,275			1,293			1,347			
Federal land banks.....do.		1,242			1,261			1,281			1,336			
Land Bank Commissioner.....do.		15			14			13			12			
Loans to cooperatives.....do.	312	304	319	325	339	369	377	364	368	355	339	325	318	
Other loans and discounts.....do.	772	808	822	814	767	703	658	648	662	696	747	792	835	
Bank debits, total (345 centers)†.....do.	149,812	163,501	154,848	151,504	149,898	152,322	156,843	186,317	163,388	149,738	178,917	158,289	167,710	
New York City.....do.	59,535	64,965	61,155	58,316	56,744	58,792	58,787	73,817	62,642	57,091	67,242	57,634	62,211	
6 other centers@.....do.	31,159	33,785	31,556	31,526	30,922	30,706	32,230	38,217	33,531	31,595	39,908	34,494	36,570	
Federal Reserve banks, condition, end of month:														
Assets, total.....mil. of dol.	50,494	50,759	49,746	49,174	49,778	50,035	50,863	50,872	49,626	49,442	49,434	49,913	49,306	49,666
Reserve bank credit outstanding, total.....do.	25,781	25,642	25,183	24,696	25,183	25,401	25,944	25,885	24,900	24,769	24,667	24,988	24,780	24,601
Discounts and advances.....do.	245	37	184	200	132	297	398	143	475	455	391	560	460	128
United States Government securities.....do.	24,812	25,037	24,325	24,023	24,271	24,381	24,888	24,932	23,885	23,605	23,613	23,612	23,662	23,607
Gold certificate reserves.....do.	21,293	21,239	21,220	21,117	21,120	21,079	21,030	21,033	21,038	21,032	21,027	20,985	20,988	20,994
Liabilities, total.....do.	50,494	50,759	49,746	49,174	49,778	50,035	50,863	50,872	49,626	49,442	49,434	49,913	49,306	49,666
Deposits, total.....do.	21,143	20,808	20,454	19,805	20,264	20,373	20,457	20,371	20,138	19,879	19,806	20,158	19,685	19,268
Member-bank reserve balances.....do.	19,563	19,011	18,702	18,316	18,676	18,722	18,985	18,876	18,918	18,562	18,283	18,495	18,221	18,066
Excess reserves (estimated).....do.	672	599	939	744	952	471	518	258	581	471	412	334	192	73
Federal Reserve notes in circulation.....do.	25,544	25,588	25,567	25,566	25,601	25,706	26,081	26,253	25,640	25,609	25,528	25,496	25,656	25,868
Reserve ratio.....percent.	45.6	45.8	46.1	46.5	46.4	45.7	45.2	45.1	46.0	46.2	46.4	46.0	46.3	46.5
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:†														
Deposits:														
Demand, adjusted.....mil. of dol.	53,930	53,319	54,949	54,066	55,043	55,472	56,414	58,445	57,639	56,270	55,590	56,969	56,011	56,160
Demand, except interbank:														
Individuals, partnerships, and corporations.....mil. of dol.	54,597	54,715	55,360	54,746	55,884	57,256	57,876	60,117	58,317	57,762	56,474	57,921	57,624	57,376
States and political subdivisions.....do.	4,418	4,329	4,033	3,939	3,756	3,865	3,956	3,939	4,232	3,960	4,062	4,216	4,361	4,258
United States Government.....do.	2,982	4,085	2,091	3,247	2,605	3,793	4,223	2,597	2,320	2,633	2,534	3,105	3,148	3,224
Time, except interbank, total.....do.	19,359	19,637	19,808	19,887	19,915	20,122	19,941	20,169	20,198	20,280	20,329	20,319	20,363	20,449
Individuals, partnerships, and corporations.....mil. of dol.	18,041	18,304	18,337	18,433	18,520	18,699	18,555	18,806	18,864	18,930	18,990	18,969	19,037	19,173
States and political subdivisions.....do.	1,129	1,146	1,285	1,257	1,195	1,220	1,183	1,154	1,126	1,145	1,132	1,142	1,113	1,053
Interbank (demand and time).....do.	13,040	13,870	13,406	13,772	13,791	14,301	14,113	14,273	13,651	13,402	13,085	12,988	12,974	13,070
Investments, total.....do.	41,300	41,945	42,492	44,237	44,194	46,088	45,669	45,526	44,783	43,590	41,932	42,960	41,724	40,785
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	33,196	33,724	34,221	35,862	35,696	37,358	37,106	36,902	35,799	34,599	32,885	33,983	33,026	32,058
Bills.....do.	2,428	2,619	3,045	3,135	2,868	2,500	2,378	2,543	2,065	1,816	1,286	1,750	1,081	1,016
Certificates.....do.	2,684	2,777	2,754	2,559	2,504	2,369	2,240	2,768	2,551	1,633	1,117	1,911	1,171	734
Bonds and guaranteed obligations.....do.	21,502	21,654	21,742	23,515	23,654	23,801	23,936	23,291	23,102	22,076	21,806	21,682	21,490	21,307
Notes.....do.	6,582	6,674	6,680	6,653	6,670	8,688	8,552	8,200	8,081	9,074	8,676	8,640	9,284	9,001
Other securities.....do.	8,104	8,221	8,271	8,375	8,498	8,730	8,563	8,624	8,984	8,991	9,047	8,977	8,698	8,727
Loans (adjusted), total@.....do.	38,324	38,950	38,254	37,967	38,495	38,844	40,114	41,008	40,483	40,751	41,448	41,818	42,440	43,632
Commercial, industrial, and agricultural.....do.	21,599	21,884	21,524	20,798	21,015	21,104	22,214	22,486	21,926	22,241	22,597	22,545	22,636	23,483
To brokers and dealers in securities.....do.	2,141	2,379	2,005	2,228	2,403	2,466	2,367	2,688	2,582	2,374	2,483	2,660	2,742	2,671
Other loans for purchasing or carrying securities.....mil. of dol.	915	899	875	904	941	991	1,037	1,113	1,056	1,080	1,113	1,108	1,155	1,191
Real-estate loans.....do.	6,592	6,671	6,718	6,831	6,902	6,997	7,083	7,176	7,279	7,359	7,474	7,570	7,719	7,865
Other loans.....do.	7,721	7,772	7,787	7,866	7,893	7,949	8,075	8,205	8,346	8,408	8,488	8,652	8,910	9,143
Money and interest rates:§														
Bank rates on business loans:														
In 19 cities.....percent.		3.60			3.56			3.55			3.54			
New York City.....do.		3.34			3.29			3.30			3.29			
7 other northern and eastern cities.....do.		3.61			3.57			3.55			3.55			
11 southern and western cities.....do.		3.98			3.95			3.90			3.87			
Discount rate (N. Y. F. R. Bank).....do.	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.75	1.75	
Federal intermediate credit bank loans.....do.	2.08	2.08	2.04	2.00	2.00	2.00	1.96	1.90	1.79	1.79	1.79	1.83	1.92	
Federal land bank loans.....do.	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	
Open market rates, New York City:														
Acceptances, prime, bankers' 90 days.....do.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.33	1.38	1.38	1.43	1.50	
Commercial paper, prime, 4-6 months.....do.	1.58	1.56	1.45	1.33	1.31	1.31	1.31	1.31	1.47	1.68	1.69	2.00	2.19	
Call loans, renewal (N. Y. S. E.).....do.	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
Time loans, 90 days (N. Y. S. E.).....do.	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	2.88	
Yield on U. S. Govt. securities:														
3-month bills.....do.	.782	.650	.710	.892	1.007	.987	.948	1.174	1.257	1.177	1.335	1.620	1.491	
3-5 year taxable issues.....do.	1.78	1.79	1.69	1.74	1.80	1.85	1.90	1.94	2.11	2.18	2.30	2.39	2.40	
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	14,768	14,914	14,943	14,993	15,112	15,150	15,252	15,475	15,558	15,604	15,770	15,764	15,830	
U. S. postal savings.....do.	2,272	2,251	2,230	2,209	2,189	2,172	2,154	2,137	2,115	2,095	2,074	2,051	2,029	
CONSUMER CREDIT (Short- and Intermediate-term)														
Total outstanding, end of month ?.....mil. of dol.	28,372	28,666	28,725	28,736	28,856	28,975	29,209	30,125	29,760	29,518	29,948	30,655	31,568	
Installment credit, total ?.....do.	21,487	21,717	21,849	21,901	21,935	21,952	22,014	22,467	22,436	22,508	22,974	23,513	24,149	
Automobile paper.....do.	10,002	10,168	10,298	10,349	10,365	10,340	10,296	10,396	10,459	10,641	11,053	11,482	11,985	
Other consumer-goods paper.....do.	5,370	5,367	5,328	5,294	5,									

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954

1955

May	June	July	August	September	October	November	December	January	February	March	April	May	June
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FINANCE—Continued

CONSUMER CREDIT (Short- and Intermediate-term)—Continued

Total outstanding, end of month—Continued

Noninstallment credit, total ^q mil. of dol.	6,885	6,949	6,876	6,835	6,921	7,023	7,195	7,658	7,324	7,010	6,974	7,142	7,419
Single-payment loans..... do.	2,313	2,334	2,303	2,312	2,335	2,377	2,407	2,420	2,371	2,427	2,481	2,496	2,580
Charge accounts..... do.	2,786	2,819	2,773	2,734	2,807	2,892	3,042	3,518	3,225	2,831	2,735	2,859	3,011
Service credit..... do.	1,786	1,796	1,800	1,789	1,779	1,754	1,746	1,720	1,728	1,752	1,758	1,787	1,819
By type of holder:													
Financial institutions..... do.	2,313	2,334	2,303	2,312	2,335	2,377	2,407	2,420	2,371	2,427	2,481	2,496	2,580
Retail outlets..... do.	2,786	2,819	2,773	2,734	2,807	2,892	3,042	3,518	3,225	2,831	2,735	2,859	3,011
Service credit..... do.	1,786	1,796	1,800	1,789	1,779	1,754	1,746	1,720	1,728	1,752	1,758	1,787	1,819
Installment credit extended and repaid: [†]													
Unadjusted:													
Extended, total..... do.	2,397	2,703	2,549	2,477	2,441	2,454	2,554	3,046	2,389	2,416	3,159	3,089	3,206
Automobile paper..... do.	1,047	1,244	1,163	1,114	1,062	1,031	1,040	1,184	1,060	1,167	1,569	1,512	1,616
Other consumer-goods paper..... do.	607	659	622	607	629	687	716	936	616	529	708	703	741
All other..... do.	743	800	764	756	750	736	798	926	713	720	882	874	849
Repaid, total..... do.	2,336	2,473	2,417	2,425	2,407	2,437	2,492	2,593	2,420	2,344	2,693	2,550	2,570
Automobile paper..... do.	987	1,078	1,033	1,063	1,046	1,056	1,084	1,084	997	985	1,157	1,083	1,113
Other consumer-goods paper..... do.	650	662	661	641	636	650	642	666	675	654	713	690	678
All other..... do.	699	733	723	721	725	731	766	843	748	705	823	777	779
Adjusted:													
Extended, total..... do.	2,321	2,495	2,455	2,409	2,474	2,461	2,612	2,762	2,823	2,898	3,035	3,017	3,091
Automobile paper..... do.	984	1,114	1,060	1,035	1,077	1,068	1,109	1,298	1,232	1,382	1,472	1,404	1,517
Other consumer-goods paper..... do.	604	649	666	613	609	679	677	936	788	660	741	736	736
All other..... do.	733	732	729	761	788	760	826	785	802	856	822	877	838
Repaid, total..... do.	2,392	2,413	2,364	2,480	2,404	2,424	2,500	2,488	2,496	2,521	2,562	2,552	2,634
Automobile paper..... do.	1,010	1,056	1,003	1,067	1,014	1,039	1,098	1,083	1,020	1,071	1,096	1,093	1,139
Other consumer-goods paper..... do.	658	658	667	678	634	682	631	643	684	680	683	672	680
All other..... do.	724	699	691	735	756	733	771	762	792	770	783	787	808

FEDERAL GOVERNMENT FINANCE

Budget receipts and expenditures: \$

Receipts, total..... mil. of dol.	5,037	11,347	3,148	4,801	5,280	2,887	4,905	4,217	4,833	5,954	11,089	4,941	6,119
Receipts, net..... do.	3,592	10,644	2,827	3,911	4,951	2,639	4,201	3,742	4,655	5,427	9,741	3,732	4,438
Customs..... do.	44	49	45	48	48	47	52	47	48	47	60	51	56
Income and employment taxes..... do.	3,946	10,123	2,059	3,806	4,277	1,850	3,791	3,204	3,638	4,857	9,906	3,976	4,849
Miscellaneous internal revenue..... do.	877	834	790	829	858	839	801	716	774	995	795	795	795
All other receipts..... do.	170	340	254	119	117	140	224	165	430	276	127	119	276
Expenditures, total..... do.	5,203	7,308	4,827	6,731	5,019	4,857	3,842	6,288	4,942	4,831	5,894	5,228	5,356
Interest on public debt..... do.	249	1,763	213	332	541	346	368	1,200	222	396	478	355	443
Veterans' services and benefits..... do.	352	376	336	334	321	349	373	491	379	365	386	383	381
National security..... do.	3,374	4,663	3,061	3,370	3,261	3,300	3,316	3,739	3,176	3,048	3,759	3,382	3,289
All other expenditures..... do.	1,229	506	1,217	2,695	897	863	215	947	1,166	1,022	1,271	1,108	1,214

Public debt and guaranteed obligations:

Gross debt (direct), end of month, total..... do.	273,475	271,260	270,984	274,955	274,810	278,752	278,853	278,750	278,439	278,182	274,048	276,649	277,472
Interest bearing, total..... do.	271,280	268,910	268,681	272,693	272,440	276,400	276,511	275,731	275,696	275,565	271,200	273,924	274,804
Public issues..... do.	229,913	226,681	226,528	230,214	230,033	234,161	234,160	233,165	233,427	233,517	229,103	232,233	232,563
Special issues..... do.	41,367	42,229	42,152	42,479	42,407	42,238	42,351	42,566	42,268	42,047	42,097	41,691	42,240
Noninterest bearing..... do.	2,195	2,350	2,303	2,262	2,370	2,352	2,342	3,019	2,743	2,617	2,847	2,725	2,668
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	80	81	21	27	29	34	34	34	24	27	33	37	43
U. S. Savings bonds:													
Amount outstanding, end of month..... do.	58,159	58,189	58,129	58,200	58,207	58,242	58,299	58,358	58,456	58,605	58,701	58,639	58,646
Sales, series E through K..... do.	464	523	508	546	464	456	466	557	742	602	614	535	488
Redemptions..... do.	510	628	693	562	544	507	510	633	772	543	605	682	581

Government corporations and credit agencies:

Assets, except interagency, total..... mil. of dol.	39,602				40,443				41,403				
Loans receivable, total (less reserves)..... do.	18,489				18,603				19,348				
To aid agriculture..... do.	6,389				6,527				6,929				
To aid homeowners..... do.	2,814				2,818				2,907				
Foreign loans..... do.	7,965				7,968				8,001				
All other..... do.	1,576				1,567				1,739				
Commodities, supplies, and materials..... do.	3,369				3,709				3,852				
U. S. Government securities..... do.	2,911				2,988				2,967				
Other securities and investments..... do.	3,439				3,433				3,432				
Land, structures, and equipment..... do.	8,077				8,061				8,046				
All other assets..... do.	3,317				3,649				3,758				
Liabilities, except interagency, total..... do.	5,085				3,458				5,285				
Bonds, notes, and debentures..... do.	1,032				1,100				1,191				
Other liabilities..... do.	4,053				2,358				4,183				
Privately owned interest..... do.	486				498				508				
U. S. Government interest..... do.	34,030				36,488				35,610				

LIFE INSURANCE

Institute of Life Insurance: ^q

Assets, total, all U. S. life insurance companies..... mil. of dol.	80,522	80,952	81,473	81,921	82,364	82,852	83,358	84,008	84,912	85,324	85,627	86,061	86,515
Bonds (book value), domestic and foreign, total..... mil. of dol.	45,323	45,444	45,591	45,691	45,811	45,992	46,032	46,184	46,633	46,690	46,764	46,900	47,005
U. S. Government..... do.	9,539	9,343	9,189	9,171	9,086	9,024	8,936	9,021	9,233	9,212	9,091	9,105	9,058
State, county, municipal (U. S.)..... do.	1,598	1,641	1,737	1,754	1,777	1,806	1,871	1,833	1,920	1,977	1,964	1,965	1,956
Public utility (U. S.)..... do.	12,709	12,819	12,868	12,904	13,019	13,076	13,047	13,065	13,140	13,154	13,191	13,205	13,203
Railroad (U. S.)..... do.	3,627	3,671	3,669	3,649	3,641	3,696	3,697	3,682	3,705	3,719	3,716	3,724	3,719
Industrial and miscellaneous (U. S.)..... do.	15,171	15,290	15,448	15,552	15,661	15,813	15,894	16,002	16,063	16,092	16,237	16,395	16,514
Stocks (book value), domestic and foreign, total..... mil. of dol.	2,500	2,533	2,574	2,600	2,611	2,601	2,641	2,710	2,756	2,763	2,773	2,791	2,787
Preferred (U. S.)..... do.	1,621	1,633	1,660	1,670	1,688	1,667	1,673	1,633	1,715	1,714	1,707	1,711	1,696
Common (U. S.)..... do.	875	896	910	926	939	929	963	1,012	1,036	1,041	1,069	1,073	1,084
Mortgage loans, total..... do.	24,174	24,384	24,572	24,795	25,035	25,290	25,574	25,928	26,223	26,474	26,727	26,949	27,217
Nonfarm..... do.	22,212	22,403	22,575	22,786	23,019	23,235	23,540	23,882	24,171	24,405	24,629	24,824	25,067
Real estate..... do.	2,101	2,128	2,147	2,176	2,205	2,241	2,260	2,275	2,310	2,344	2,367	2,381	2,407
Policy loans and premium notes..... do.	2,983	3,002	3,019	3,036	3,049	3,061	3,075	3,087	3,127	3,144	3,159	3,177	3,190
Cash..... do.	1,082	1,071	1,120	1,098	1,076	1,094	1,141	1,200	1,140	1,111	1,029	1,027	1,067
Other assets..... do.	2,359	2,390	2,450	2,525	2,577	2,603	2,635	2,684	2,703	2,798	2,808	2,836	2,842

[†] Revised.^q See note "q" on page S-16.[†] For a description of these new data and for figures prior to January 1953, see the January and March 1954 issues of the FEDERAL RESERVE BULLETIN.[§] Data are on a budgetary basis.

1955 SURVEY, data in detail for all companies replace those formerly shown for the 49-company series.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
LIFE INSURANCE—Continued														
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):														
Value, estimated total..... mil. of dol.	3,285	3,137	3,153	2,943	2,957	3,071	10,270	4,084	3,079	3,333	3,799	5,617	3,612	
Group and wholesale..... do.	602	431	641	391	487	400	7,489	1,154	386	620	462	2,602	452	
Industrial..... do.	607	555	520	547	535	598	563	491	516	544	590	540	607	
Ordinary, total..... do.	2,076	2,151	1,992	2,005	1,935	2,073	2,218	2,439	2,177	2,169	2,747	2,475	2,553	
New England..... do.	141	137	123	125	112	126	146	150	156	149	186	160	172	
Middle Atlantic..... do.	480	495	440	432	409	449	505	536	519	514	633	590	590	
East North Central..... do.	440	452	424	428	418	443	483	522	462	466	579	518	533	
West North Central..... do.	173	184	177	177	174	175	181	215	178	177	223	198	203	
South Atlantic..... do.	251	257	238	242	233	257	275	286	235	245	308	293	307	
East South Central..... do.	84	87	84	86	85	87	96	103	87	91	114	107	109	
West South Central..... do.	184	200	185	188	188	187	191	233	212	200	272	237	238	
Mountain..... do.	72	75	76	76	76	83	78	98	81	82	106	95	100	
Pacific..... do.	251	264	245	251	240	265	263	297	248	247	325	295	301	
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total..... thous. of dol.	377,515	427,419	386,791	380,859	394,119	371,915	399,965	525,998	477,058	424,607	498,084	419,386	439,941	
Death benefits..... do.	158,955	183,689	158,681	168,048	168,679	151,957	169,921	207,594	182,799	176,943	201,474	180,933	187,324	
Matured endowments..... do.	41,416	45,644	40,535	39,247	39,154	44,863	49,254	54,241	58,328	51,320	58,805	45,512	50,619	
Disability payments..... do.	8,804	8,861	9,041	8,648	8,662	8,809	8,947	9,795	10,588	8,869	9,216	9,064	9,171	
Annuity payments..... do.	34,379	37,859	39,763	34,907	35,608	35,818	38,626	40,551	47,722	38,307	39,210	33,921	36,427	
Surrender values..... do.	67,400	71,445	66,530	69,738	67,885	66,690	72,863	71,445	74,776	73,883	86,702	73,970	76,500	
Policy dividends..... do.	66,561	79,921	72,241	60,271	74,131	63,778	60,354	142,372	102,845	75,285	102,677	75,986	79,900	
Life Insurance Association of America:														
Premium income (39 cos.), total..... do.	625,989	696,270	647,607	628,936	659,684	620,866	693,603	907,544			1,214,366			
Accident and health..... do.	86,381	88,165	90,063	87,548	86,727	85,987	90,642	102,185			128,266			
Annuities..... do.	77,683	81,196	96,514	72,355	79,638	71,771	83,558	175,582			298,036			
Group..... do.	49,621	63,721	64,886	55,141	58,039	52,530	75,584	70,301			232,210			
Industrial..... do.	74,642	83,043	64,772	78,386	76,298	66,241	80,033	128,007			251,671			
Ordinary..... do.	337,662	380,145	331,372	335,506	358,982	344,337	363,786	431,469			1,106,183			
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U. S..... mil. of dol.	21,973	21,927	21,908	21,809	21,810	21,759	21,710	21,713	21,714	21,716	21,719	21,671	21,674	
Net release from earmarks..... do.	-48.4	-16.9	-72.7	-65.4	-34.6	-34.6	-36.7	1.8	-9.7	-8	-27.7	-41.8	-1.0	
Exports..... thous. of dol.	774	541	852	1,274	1,065	781	1,203	2,363	788	689	674	182	314	
Imports..... do.	2,004	3,831	2,400	2,978	2,128	2,377	2,712	3,024	3,016	3,905	3,388	2,658	4,854	
Production, reported monthly total..... do.	68,900	70,000	71,100	71,400	70,200	71,300	72,000							
Africa..... do.	43,200	43,300	44,300	45,200	44,900	45,400	45,500	45,500	45,800					
Canada..... do.	13,400	13,200	13,300	12,900	13,100	13,300	13,500	13,500	12,800	12,300	13,000	12,900		
United States..... do.	5,000	6,100	6,100	5,800	5,100	5,600	5,600	5,800	5,000	4,800	5,400	5,000		
Silver:														
Exports..... do.	134	167	227	460	262	196	1,144	233	640	290	1,695	138	236	
Imports..... do.	5,124	5,956	7,146	9,351	7,727	8,366	9,036	5,795	4,321	6,351	5,840	5,223	3,999	
Price at New York..... dol. per fine oz.	.853	.853	.853	.853	.853	.853	.853	.853	.853	.853	.873	.871	.897	
Production:														
Canada..... thous. of fine oz.	2,510	2,704	2,735	2,787	2,759	2,427	2,793	2,347	2,161	1,938	2,377	2,252		
Mexico..... do.	3,494	4,672	2,283	2,853	3,236	5,453	1,982	3,029	4,908	6,726	4,660			
United States..... do.	3,229	3,609	1,997	2,779	2,840	3,117	3,366	3,169	3,416	2,753	3,560	3,068	3,075	
Money supply:														
Currency in circulation..... mil. of dol.	29,870	29,922	29,892	29,929	29,985	30,074	30,500	30,509	29,789	29,817	29,800	29,769	30,009	
Deposits and currency, total..... do.	207,600	209,354	209,100	210,500	211,800	215,400	217,200	218,882	217,500	216,000	214,500	216,900	216,700	
Foreign banks deposits, net..... do.	3,100	3,256	3,400	3,400	3,300	3,200	3,200	3,329	3,320	3,100	3,200	3,100	3,200	
U. S. Government balances..... do.	6,400	7,581	5,200	6,900	6,000	7,500	8,200	5,869	5,000	6,000	6,100	6,400	6,700	
Deposits (adjusted) and currency, total..... do.	198,000	198,517	200,400	200,300	202,500	204,700	205,800	209,684	209,200	206,900	205,300	207,400	206,700	
Demand deposits, adjusted..... do.	98,700	98,132	100,000	99,400	101,200	103,100	104,000	106,550	107,000	104,500	102,400	104,500	103,400	
Time deposits..... do.	72,500	73,292	73,700	74,000	74,400	74,800	74,300	75,282	75,400	75,700	76,200	76,200	76,500	
Currency outside banks..... do.	26,800	27,093	26,800	26,900	26,900	26,900	27,500	27,852	26,800	26,800	26,700	26,700	26,800	
Turnover of demand deposits except interbank and U. S. Government, annual rate:														
New York City..... ratio of debits to deposits.	41.9	44.2	41.6	40.0	40.4	39.3	42.2	48.1	42.0	41.9	41.7	37.3	42.7	
6 other centers..... do.	25.5	26.8	24.9	24.8	25.3	23.6	26.3	28.1	25.4	26.4	30.2	27.1	28.4	
338 other reporting centers..... do.	18.8	19.7	18.8	18.5	19.4	18.6	20.7	21.0	19.6	19.6	20.0	19.2	20.5	
PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):*														
Net profit after taxes, all industries..... mil. of dol.		2,922			2,658			3,057						
Food and kindred products..... do.		234			252			223						
Textile-mill products..... do.		16			29			37						
Lumber and wood products (except furniture)..... mil. of dol.		42			43			57						
Paper and allied products..... do.		122			116			127						
Chemicals and allied products..... do.		303			287			327						
Petroleum refining..... do.		520			505			662						
Stone, clay, and glass products..... do.		135			147			116						
Primary nonferrous metal..... do.		121			106			134						
Primary iron and steel..... do.		185			146			230						
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.		116			113			81						
Machinery (except electrical)..... do.		253			196			175						
Electrical machinery..... do.		162			146			203						
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.		110			97			105						
Motor vehicles and parts..... do.		340			191			275						
All other manufacturing industries..... do.		265			286			305						
Dividends paid (cash), all industries..... do.		1,298			1,338			2,002						
Electric utilities, net profit after taxes (Fed. Res.)..... mil. of dol.		266			264			288			341			
Railways and telephone cos. (see pp. S-23 and S-24).														

* Revised. † Preliminary. ‡ Quarterly total. § Data for 337 centers.

† Revisions to be shown later are as follows: Insurance written—total and ordinary, annual totals for 1947–50 and monthly data for 1951–February 1953; industrial insurance, monthly data for 1953–February 1954; premium income for 1951 and 1952; silver production for 1953.

§ Or increase in earmarked gold (—).

¶ Revised series, reflecting change in number of reporting banks and centers. Data for 1943–53 for New York City appear on p. 23 of the September 1954 SURVEY; those for other centers will be shown later.

‡ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

* New series. Compiled jointly by the Federal Trade and Securities and Exchange Commissions. Data are estimated totals based on reports from all manufacturing corporations registered with SEC, all nonregistered manufacturing corporations with total assets of \$5,000,000 and over at the end of 1949, and a sample of nonregistered manufacturing corporations with total assets of less than \$5,000,000 at the end of 1949. Comparable data for 1951–53 appear on p. 27 of the December 1954 issue of the SURVEY.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued														
SECURITIES ISSUED														
Commercial and Financial Chronicle:														
Securities issued, by type of security, total (new capital and refunding).....mil. of dol.	1,838	1,921	1,632	783	1,706	1,825	1,051	2,043	1,446	-----	-----	-----	-----	-----
New capital, total.....do.	1,342	1,754	1,053	605	1,311	1,424	687	1,569	1,114	-----	-----	-----	-----	-----
Domestic, total.....do.	1,334	1,715	1,046	546	1,311	1,405	667	1,522	1,015	-----	-----	-----	-----	-----
Corporate.....do.	536	859	731	267	611	795	223	654	431	-----	-----	-----	-----	-----
Federal agencies.....do.	47	31	32	0	64	13	0	0	52	-----	-----	-----	-----	-----
Municipal, State, etc.....do.	751	826	282	279	636	597	444	868	533	-----	-----	-----	-----	-----
Foreign.....do.	8	39	7	59	0	18	20	47	98	-----	-----	-----	-----	-----
Refunding, total.....do.	495	167	579	178	395	401	364	475	332	-----	-----	-----	-----	-----
Domestic, total.....do.	482	167	579	178	395	401	364	450	332	-----	-----	-----	-----	-----
Corporate.....do.	179	96	396	76	285	179	267	368	134	-----	-----	-----	-----	-----
Federal agencies.....do.	268	45	181	85	216	91	63	192	192	-----	-----	-----	-----	-----
Municipal, State, etc.....do.	34	26	2	17	14	7	6	19	6	-----	-----	-----	-----	-----
Securities and Exchange Commission:														
Estimated gross proceeds, total.....do.	4,388	2,422	2,167	1,279	2,125	6,544	1,350	2,552	2,706	1,431	2,583	* 1,635	4,340	-----
By type of security:														
Bonds and notes, total.....do.	4,185	2,173	1,999	1,207	2,003	6,227	1,250	2,387	2,518	1,294	2,033	* 1,433	4,035	-----
Corporate.....do.	649	792	1,085	352	886	813	321	854	484	364	871	451	656	-----
Common stock.....do.	73	118	92	27	62	265	64	103	135	113	512	149	213	-----
Preferred stock.....do.	129	131	76	45	60	52	37	62	53	25	37	54	93	-----
By type of issuer:														
Corporate, total.....do.	851	1,041	1,253	424	1,008	1,130	422	1,019	672	501	1,420	654	961	-----
Manufacturing.....do.	209	301	530	118	151	281	110	190	86	644	187	422	762	-----
Mining.....do.	35	76	72	14	43	36	60	75	20	13	49	23	15	-----
Public utility.....do.	509	437	325	161	251	275	62	463	242	111	226	191	244	-----
Railroad.....do.	1	7	43	13	130	45	51	62	64	1	25	93	13	-----
Communication.....do.	41	10	2	27	332	100	75	44	7	45	27	18	23	-----
Real estate and financial.....do.	27	157	202	14	47	277	28	110	98	149	386	117	165	-----
Noncorporate, total.....do.	3,537	1,381	915	855	1,117	5,414	929	1,534	2,034	930	1,163	* 981	3,379	-----
U. S. Government.....do.	2,669	523	508	546	464	4,611	466	557	742	602	614	535	3,020	-----
State and municipal.....do.	783	855	280	300	652	615	459	906	541	328	540	* 429	329	-----
New corporate security issues:														
Estimated net proceeds, total.....do.	837	1,025	1,237	417	994	1,112	413	1,004	660	492	1,396	637	940	-----
Proposed uses of proceeds:														
New money, total.....do.	596	789	828	304	705	856	244	515	465	362	1,190	422	762	-----
Plant and equipment.....do.	447	598	643	195	591	478	145	367	325	177	759	232	564	-----
Working capital.....do.	148	190	185	109	114	379	99	147	140	185	431	191	188	-----
Retirement of securities.....do.	181	183	329	82	247	109	123	400	114	56	135	167	75	-----
Other purposes.....do.	60	53	81	31	42	146	46	89	81	74	71	48	104	-----
Proposed uses by major groups:														
Manufacturing, total.....do.	205	295	525	116	149	278	108	187	186	84	632	182	411	-----
New money.....do.	185	238	502	94	82	267	89	87	105	53	515	137	322	-----
Retirement of securities.....do.	6	23	5	10	40	5	3	64	23	16	85	29	48	-----
Mining, total.....do.	34	74	71	13	41	32	57	71	19	12	47	21	13	-----
New money.....do.	11	62	13	12	39	21	40	52	10	10	45	19	11	-----
Retirement of securities.....do.	0	0	22	0	(2)	9	0	2	(2)	1	(2)	(2)	0	-----
Public utility, total.....do.	502	431	321	158	247	272	61	459	108	108	224	187	241	-----
New money.....do.	329	372	177	102	161	193	45	151	193	100	196	151	222	-----
Retirement of securities.....do.	173	58	132	55	74	60	15	305	41	8	27	36	16	-----
Railroad, total.....do.	1	7	43	13	129	45	51	61	41	1	25	91	13	-----
New money.....do.	1	7	18	10	6	20	0	74	36	0	0	0	0	-----
Retirement of securities.....do.	0	0	25	0	123	25	(2)	50	18	27	0	25	4	-----
Communication, total.....do.	40	9	2	27	329	98	74	44	44	7	44	27	18	-----
New money.....do.	40	8	2	25	326	98	20	41	5	26	20	12	22	-----
Retirement of securities.....do.	0	1	0	1	3	0	54	1	0	18	6	6	0	-----
Real estate and financial, total.....do.	27	156	199	14	47	274	27	108	97	148	381	115	161	-----
New money.....do.	19	56	61	11	40	212	17	72	91	126	333	89	100	-----
Retirement of securities.....do.	1	98	128	2	7	4	1	8	(2)	2	13	5	5	-----
State and municipal issues (Bond Buyer):														
Long-term.....thous. of dol.	782,572	854,718	280,426	300,344	651,593	615,479	458,795	906,056	541,449	327,527	539,767	* 429,030	329,484	-----
Short-term.....do.	244,326	176,741	339,707	257,554	351,010	260,413	133,922	327,572	191,319	262,627	209,769	* 200,591	128,472	-----
COMMODITY MARKETS														
Volume of trading in grain futures:														
Corn.....mil. of bu.	116	117	254	200	147	129	239	211	182	161	213	161	159	-----
Wheat.....do.	344	369	496	363	311	236	237	312	257	292	360	302	403	-----
SECURITY MARKETS														
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)														
Cash on hand and in banks.....mil. of dol.	-----	309	-----	-----	-----	-----	-----	348	-----	-----	-----	-----	-----	-----
Customers' debit balances (net).....do.	1,841	1,857	1,926	1,998	2,081	2,131	2,242	2,443	2,558	2,653	2,701	2,752	2,731	-----
Customers' free credit balances.....do.	836	838	877	910	924	924	972	1,023	1,069	1,063	1,022	973	928	-----
Money borrowed.....do.	1,186	1,173	1,169	1,194	1,291	1,364	1,416	1,616	1,696	1,779	1,939	2,062	2,119	-----
Bonds														
Prices:														
Average price of all listed bonds (N. Y. S. E.), total.....dollars	100.00	100.71	100.91	100.62	100.53	100.39	100.13	100.07	99.05	98.41	98.62	98.27	98.36	-----
Domestic.....do.	100.40	101.12	101.31	101.00	100.90	100.74	100.47	100.43	99.39	98.76	98.97	98.59	98.67	-----
Foreign.....do.	77.64	77.90	78.67	78.74	78.96	79.71	79.85	78.92	79.06	78.05	78.55	79.06	80.36	-----
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (17 bonds).....dol. per \$100 bond	117.5	117.0	117.5	117.8	117.6	117.5	117.4	117.0	116.7	115.7	115.4	115.2	114.7	-----
Domestic municipal (15 bonds).....do.	123.6	123.9	126.9	128.4	127.2	126.9	127.4	126.6	125.4	124.9	124.4	124.9	125.1	-----
U. S. Treasury bonds, taxable.....do.	99.68	99.49	100.36	100.28	99.92	99.69	99.27	98.97	97.88	96.97	97.08	96.31	96.53	-----
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value.....thous. of dol.	73,721	73,701	92,201	85,991	64,498	70,651	98,178	150,401	115,121	86,843	93,902	80,463	82,140	-----
Face value.....do.	84,141	82,290	102,829	90,886	68,903	77,015	99,831	155,797	129,547	90,703	100,868	89,342	90,512	-----
New York Stock Exchange:														
Market value.....do.	72,116	72,013	90,201	84,448	62,600	68,690	96,042	147,784	111,885	84,516	92,031	78,899	80,249	-----
Face value.....do.	82,136	80,225	100,365	88,658	66,632	74,512	96,368	152,634	126,209	88,119	97,287	87,152	86,850	-----

* Revised. † Includes International Bank securities not shown separately. ‡ Less than \$500,000.

§Revisions for 1952-February 1953 and January-March 1954 will be shown later.

||Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are also included in computing average price of all listed bonds.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES														
BALANCE OF PAYMENTS (QUARTERLY)†														
Exports of goods and services, total..... mil. of dol.		5,688			4,854			5,583			5,068			
Military transfers under grants, net..... do.		1,002			706			607			452			
Merchandise, adjusted, excluding military transactions..... mil. of dol.		3,478			2,907			3,501			3,443			
Income on investments abroad..... do.		483			501			720			522			
Other services and military transactions..... do.		725			740			755			681			
Imports of goods and services, total..... do.		4,220			4,008			3,894			4,077			
Merchandise, adjusted..... do.		2,754			2,457			2,575			2,759			
Income on foreign investments in U. S. do.		108			96			114			110			
Military expenditures..... do.		685			637			651			643			
Other services..... do.		673			818			554			565			
Balance on goods and services..... do.		+1,468			+846			+1,689			+1,021			
Unilateral transfers (net), total..... do.		-1,494			-1,222			-1,216			-1,191			
Private..... do.		-114			-104			-125			-117			
Government..... do.		-1,380			-1,118			-1,091			-1,074			
U. S. long- and short-term capital (net), total..... do.		-399			-302			-640			-20			
Private..... do.		-375			-305			-632			+59			
Government..... do.		-24			+3			-8			-79			
Foreign long- and short-term capital (net)..... do.		+253			+439			+324			+102			
Gold sales [purchases (-)]..... do.		+8			+164			+70			+30			
Errors and omissions..... do.		+164			+75			-227			+58			
FOREIGN TRADE														
Indexes														
Exports of U. S. merchandise: ‡														
Quantity..... 1936-38=100	281	296	261	236	227	258	252	263	234	249	269	263		
Value..... do.	571	600	526	470	452	514	506	534	474	500	545	513		
Unit value..... do.	203	203	201	199	199	199	201	202	202	201	202	203		
Imports for consumption: ‡														
Quantity..... do.	141	164	139	140	133	131	143	158	149	145	173	150		
Value..... do.	405	474	400	403	379	371	405	454	420	411	490	425		
Unit value..... do.	286	289	288	287	284	283	283	286	282	283	283	283		
Agricultural products, quantity:														
Exports, U. S. merchandise, total:														
Unadjusted..... 1924-29=100	92	92	75	64	70	102	103	110	92	96	108	75		
Adjusted..... do.	119	132	110	80	60	74	81	91	89	112	123	93		
Total, excluding cotton:														
Unadjusted..... do.	133	120	115	97	109	150	147	146	133	143	160	113		
Adjusted..... do.	156	150	145	101	94	116	127	132	133	171	183	133		
Imports for consumption:														
Unadjusted..... do.	96	106	81	78	80	78	81	91	99	91	111	99		
Adjusted..... do.	98	114	89	85	85	77	84	88	97	90	99	93		
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports \$..... thous. of long tons.	6,552	6,570	6,386	6,339	5,986	7,464	6,655	* 6,148	5,281	5,971				
General imports..... do.	8,892	9,845	9,154	9,133	8,971	9,000	9,273	* 9,529	9,343	8,924				
Value‡														
Exports, including reexports, total..... mil. of dol.	1,400.2	1,473.4	1,291.0	1,155.1	1,111.4	1,263.5	1,245.3	1,311.8	1,167.9	1,230.5	1,341.1	* 1,262.1	* 1,307.5	
By geographic regions:Δ														
Africa..... thous. of dol.	49,427	59,854	46,763	49,525	49,685	49,246	45,632	51,066	47,990	45,231	52,941	56,156		
Asia and Oceania..... do.	203,673	182,021	176,915	141,806	147,141	158,908	173,164	196,976	185,281	196,728	232,186	194,465		
Europe..... do.	277,816	292,509	250,208	228,086	229,769	351,243	352,816	378,465	335,742	372,554	360,253	313,436		
Northern North America..... do.	267,972	243,068	220,000	215,427	213,671	233,026	242,034	222,382	205,970	221,896	264,840	277,165		
Southern North America..... do.	132,863	123,846	119,583	118,891	122,011	139,932	139,929	145,685	132,823	125,337	147,725	142,478		
South America..... do.	146,857	151,344	162,506	155,118	146,348	161,733	155,606	162,397	127,460	123,886	135,956	137,823		
Total exports by leading countries:Δ														
Africa..... do.	3,452	3,429	2,753	2,976	2,837	3,073	3,967	4,101	3,618	4,471	7,566	7,808		
Egypt..... do.	21,528	21,335	17,093	17,201	18,878	18,808	18,943	16,564	25,200	22,172	24,768	23,660		
Union of South Africa..... do.														
Asia and Oceania:														
Australia, including New Guinea..... do.	18,323	14,383	17,574	17,886	14,734	18,838	21,599	18,260	15,450	26,589	18,293	13,475		
British Malaya..... do.	2,857	2,275	3,292	2,447	2,412	3,579	2,276	3,154	2,755	3,190	3,575	2,981		
China, including Manchuria..... do.	0	0	0	0	0	2	0	0	0	0	0	0		
India and Pakistan..... do.	21,360	13,478	17,132	12,950	12,782	12,547	16,945	21,800	16,742	19,798	26,868	16,829		
Japan..... do.	62,357	56,556	43,982	32,024	32,147	40,987	44,043	53,882	58,034	51,531	52,453	51,239		
Indonesia..... do.	8,740	8,317	5,189	3,032	4,396	4,657	4,067	5,312	4,619	5,621	8,044	5,919		
Republic of the Philippines..... do.	26,473	23,878	22,876	23,425	29,897	31,348	26,559	32,531	27,427	29,493	35,723	34,870		
Europe:														
France..... do.	25,373	34,065	22,586	21,456	22,830	32,471	35,321	34,708	28,109	27,339	32,993	27,991		
Germany..... do.	39,657	34,837	33,220	32,069	31,171	48,902	59,258	51,236	42,671	50,206	42,484	48,509		
Italy..... do.	26,955	32,186	21,581	16,324	17,459	28,179	33,316	37,513	25,985	32,517	28,392	32,692		
Union of Soviet Socialist Republics..... do.	1	23	86	78	1	4	0	18	112	1	15	33		
United Kingdom..... do.	46,351	46,462	50,501	54,610	61,871	101,657	70,210	77,661	74,170	79,411	78,523	64,872		
North and South America:														
Canada..... do.	267,969	242,972	219,981	215,407	213,657	233,012	242,029	222,370	205,968	221,882	264,835	277,160		
Latin American Republics, total..... do.	264,629	263,640	268,018	264,445	256,221	287,158	281,118	292,543	246,802	235,748	267,225	265,465		
Argentina..... do.	6,058	11,396	10,291	14,256	9,342	12,348	15,802	12,815	12,968	12,526	10,278	10,489		
Brazil..... do.	40,834	43,020	48,601	48,896	42,062	36,552	34,956	31,535	21,343	18,584	20,225	18,704		
Chile..... do.	5,494	6,074	4,602	4,364	5,947	6,801	7,905	9,909	5,388	8,212	9,897	6,351		
Colombia..... do.	29,510	31,359	30,732	26,138	32,598	35,270	28,039	32,386	27,049	26,256	28,830	32,610		
Cuba..... do.	36,684	34,208	32,798	35,779	35,353	39,958	38,377	38,982	36,102	41,383	40,328	40,328		
Mexico..... do.	54,029	48,197	43,751	48,276	48,548	47,315	52,256	54,092	50,411	49,457	58,990	57,836		
Venezuela..... do.	47,433	41,618	46,966	43,004	37,237	47,131	46,331	48,694	41,882	40,723	45,351	47,004		

* Revised. † Preliminary.

‡ Revisions prior to June 1954 for balance of payments and prior to February 1954 for foreign trade will be shown later.

Δ Excludes military expenditures.

§ Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

¶ Total exports and data by economic classes and commodities include shipments under the Mutual Security Program. Total MSP military shipments are as follows (mil. dol.): May 1954-May 1955 respectively—264.2; 359.3; 267.6; 200.4; 152.8; 103.7; 85.1; 97.6; 85.3; 94.7; 92.2; 93.9; 131.1.

Δ Excludes shipments under MSP and "special category" shipments not made under this program.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value†—Continued														
Exports of U. S. merchandise, total¶..... mil. of dol.	1,390.8	1,462.2	1,281.3	1,145.8	1,100.8	1,251.8	1,233.8	1,300.5	1,154.8	1,219.2	1,328.3	1,249.2		
By economic classes:														
Crude materials..... thous. of dol.	144,390	168,724	123,005	122,112	126,763	224,601	217,117	205,172	154,147	147,396	152,284	136,249		
Crude foodstuffs..... do	73,431	64,646	65,493	55,637	46,362	64,289	66,968	83,506	76,151	83,133	96,344	57,198		
Manufactured foodstuffs and beverages..... do	67,773	62,022	55,430	53,281	59,721	68,071	74,759	65,893	58,047	64,069	69,368	61,703		
Semimanufactures?..... do	151,981	152,316	154,748	151,742	141,344	163,646	156,999	171,260	171,268	182,326	188,490	191,186		
Finished manufactures?..... do	953,198	1,014,464	882,628	762,983	726,616	731,209	717,988	774,653	695,160	742,247	821,849	802,899		
By principal commodities:														
Agricultural products, total..... do	254,558	266,444	213,215	190,438	193,805	311,857	332,475	340,225	274,908	275,815	295,209	209,808		
Cotton, unmanufactured..... do	64,484	83,706	43,290	35,403	38,164	67,842	74,457	94,622	63,545	59,010	69,564	45,680		
Fruits, vegetables, and preparations..... do	27,735	28,481	23,505	19,756	20,448	25,379	27,273	20,722	18,690	20,314	24,860	22,690		
Grains and preparations..... do	70,137	58,095	62,149	58,200	49,063	63,309	61,785	79,725	73,059	81,444	102,102	59,074		
Packing-house products..... do	21,991	19,647	21,245	18,435	16,781	21,992	24,527	24,231	22,920	21,895	20,743	22,380		
Tobacco and manufactures..... do	23,085	23,215	23,040	22,216	37,827	75,505	46,073	31,980	25,564	22,986	26,769	15,573		
Nonagricultural products, total..... mil. of dol.	1,136.2	1,195.7	1,068.1	955.3	907.0	940.0	901.4	960.3	879.9	943.4	1,033.1	1,039.4		
Automobiles, parts, and accessories..... thous. of dol.	134,644	113,054	104,694	83,181	81,366	80,934	91,071	111,625	108,742	117,489	136,261	148,117		
Chemicals and related products§..... do	86,590	91,051	87,448	85,411	81,626	93,036	86,120	85,995	79,781	84,057	93,307	99,271		
Coal and related fuels..... do	28,160	29,701	25,617	31,925	28,696	35,601	31,731	27,942	20,230	27,087	22,942	40,085		
Iron and steel-mill products..... do	38,639	39,644	41,668	43,375	41,204	45,660	41,439	53,990	55,766	57,373	66,739	68,432		
Machinery, total§..... do	259,413	243,083	231,186	204,731	211,075	214,854	228,909	234,655	225,870	240,035	267,878	284,701		
Agricultural..... do	14,035	10,722	11,818	10,089	8,192	7,236	7,437	7,752	8,872	10,362	12,601	13,750		
Tractors, parts, and accessories..... do	30,408	27,921	27,363	26,706	22,577	23,378	24,518	25,818	26,062	28,616	31,694	31,595		
Electricals..... do	66,486	63,568	61,270	50,096	57,547	58,775	61,437	59,353	64,074	69,554	71,538	77,458		
Metalworkings..... do	18,744	19,885	15,235	20,621	13,482	14,180	17,044	16,712	14,872	15,258	16,685	15,734		
Other industrial..... do	117,706	110,631	104,985	89,231	98,596	99,743	106,971	112,747	100,900	103,915	121,187	116,778		
Petroleum and products§..... do	59,756	65,494	56,575	53,402	46,892	57,114	55,383	55,218	46,356	46,769	49,973	49,338		
Textiles and manufactures..... do	51,409	49,684	45,461	48,997	51,017	57,434	53,627	54,588	47,261	49,627	63,286	57,278		
General imports, total..... do	829,059	946,371	821,662	824,341	780,641	763,470	838,772	941,772	870,118	849,673	1,018,253	870,748	952,000	
By geographic regions:														
Africa..... do	55,498	57,234	42,317	40,599	31,571	37,873	44,288	57,877	45,383	50,760	65,146	56,291		
Asia and Oceania..... do	144,901	155,595	133,020	148,552	142,988	127,342	129,904	121,314	151,478	140,966	188,066	159,534		
Europe..... do	159,216	178,348	159,983	162,231	171,242	182,073	196,704	208,253	163,328	180,016	225,224	179,647		
Northern North America..... do	193,273	219,569	201,800	206,364	204,787	201,670	211,045	215,641	183,452	183,830	212,694	204,344		
Southern North America..... do	110,430	108,450	91,546	90,176	68,946	69,231	72,250	107,012	144,987	138,177	145,133	116,981		
South America..... do	165,736	227,177	192,996	176,423	161,109	145,284	184,580	231,674	181,486	155,926	181,988	153,951		
By leading countries:														
Africa:														
Egypt..... do	2,244	1,658	1,646	1,947	727	610	490	1,379	1,500	1,821	4,515	3,381		
Union of South Africa..... do	9,700	7,779	9,418	7,708	5,737	6,851	6,248	5,972	7,512	7,914	10,593	6,321		
Asia and Oceania:														
Australia, including New Guinea..... do	9,046	9,655	9,611	10,578	13,883	7,626	7,768	6,979	15,830	4,158	13,854	13,297		
British Malaya..... do	14,786	18,848	12,182	17,496	13,519	15,765	15,001	14,552	11,634	15,904	20,906	19,629		
China, including Manchuria..... do	348	189	118	261	695	269	951	726	843	814	1,034	744		
India and Pakistan..... do	17,888	16,816	19,305	17,499	19,039	15,268	17,250	17,047	21,893	21,189	25,701	16,666		
Japan..... do	22,824	23,672	22,235	27,434	27,336	24,360	27,043	25,038	34,416	22,526	34,509	28,171		
Indonesia..... do	13,036	17,596	10,997	16,230	13,537	18,383	13,462	14,238	15,257	17,843	18,376	18,337		
Republic of the Philippines..... do	23,686	31,781	27,814	24,604	22,665	17,435	15,873	9,814	16,728	17,830	22,673	22,620		
Europe:														
France..... do	12,256	14,683	13,065	12,674	12,126	14,985	15,843	14,044	12,805	13,166	19,836	16,047		
Germany..... do	21,864	24,522	20,950	24,841	23,635	25,380	29,920	23,842	22,926	22,514	31,949	26,166		
Italy..... do	10,865	10,754	9,724	11,804	10,954	14,308	14,308	14,188	9,740	13,486	21,298	14,183		
United Kingdom..... do	1,065	1,146	999	1,038	1,604	524	890	919	692	1,147	866	810		
Union of Soviet Socialist Republics..... do	40,430	45,022	39,562	38,860	42,386	41,263	35,455	57,110	35,510	48,687	55,466	50,370		
North and South America:														
Canada..... do	193,263	219,527	201,558	206,260	204,599	201,624	210,750	215,620	183,423	183,774	212,656	204,327		
Latin American Republics, total..... do	261,329	318,072	268,345	252,360	216,332	194,206	237,374	311,869	297,404	265,568	297,526	251,193		
Argentina..... do	7,112	11,526	11,415	8,942	8,016	6,526	5,894	6,962	7,585	9,222	13,198	11,048		
Brazil..... do	44,991	39,957	38,961	34,560	34,181	59,125	55,043	96,842	56,449	36,045	40,587	43,923		
Chile..... do	17,811	37,372	23,680	14,818	15,285	6,724	13,044	15,003	12,726	14,990	17,482	17,258		
Colombia..... do	38,260	72,757	57,547	51,583	34,594	15,554	37,097	40,430	38,722	32,812	32,075	19,994		
Cuba..... do	49,392	38,472	34,527	37,667	26,808	19,791	14,992	17,689	36,412	34,524	45,398	36,810		
Mexico..... do	23,524	26,742	19,534	24,365	19,558	20,950	21,042	27,850	40,976	41,797	40,474	32,353		
Venezuela..... do	38,634	40,757	37,938	38,674	40,138	37,412	48,550	51,792	47,716	46,602	58,568	44,190		
Imports for consumption, total..... do	830,100	972,886	820,107	826,495	776,900	761,288	831,503	930,835	861,971	843,518	1,004,776	872,528		
By economic classes:														
Crude materials..... do	204,011	227,154	186,377	207,907	197,687	182,049	185,505	206,347	201,555	204,433	254,171	224,817		
Crude foodstuffs..... do	168,443	199,964	159,320	142,498	115,049	123,591	163,018	242,022	198,253	169,294	178,541	146,713		
Manufactured foodstuffs and beverages..... do	106,091	110,828	93,660	96,615										

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS														
TRANSPORTATION														
Airlines														
Operations on scheduled airlines:														
Miles flown, revenue.....thousands..	42,758	42,344	44,190	37,859	42,095	43,007	40,497	44,365	145,092	140,790	145,696	145,786	-----	-----
Express and freight ton-miles flown.....do..	14,780	14,669	13,793	12,704	16,478	18,759	17,359	19,697	115,347	114,753	118,174	117,427	-----	-----
Mail ton-miles flown.....do..	6,344	6,199	6,045	6,053	6,160	6,549	6,496	9,833	16,574	16,694	17,597	17,284	-----	-----
Passengers carried, revenue.....do..	2,520	2,701	2,687	2,471	2,621	2,673	2,416	2,518	12,601	12,367	12,732	12,950	-----	-----
Passenger-miles flown, revenue.....millions..	1,363	1,525	1,514	1,392	1,436	1,414	1,281	1,426	11,485	11,320	11,521	11,620	-----	-----
Express Operations														
Transportation revenues.....thous. of dol..	28,003	31,588	27,061	28,808	30,318	30,784	32,132	39,517	27,258	26,849	32,326	29,580	-----	-----
Express privilege payments.....do..	9,903	12,760	9,062	10,759	8,696	11,982	12,458	17,161	8,965	8,993	13,712	11,411	-----	-----
Local Transit Lines														
Fares, average cash rate.....cents..	13.6	13.7	13.7	13.8	13.9	13.9	14.0	14.0	14.1	14.1	14.2	14.3	14.3	-----
Passengers carried, revenue.....millions..	836	806	749	740	785	816	820	862	784	731	837	799	801	-----
Operating revenues.....thous. of dol..	122,300	119,900	117,500	116,400	114,500	123,400	127,100	137,100	119,600	113,000	126,300	124,200	-----	-----
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):\$														
Number of reporting carriers.....	-----	2,042	-----	-----	2,036	-----	-----	2,026	-----	-----	-----	-----	-----	-----
Operating revenues, total.....thous. of dol..	-----	844,448	-----	-----	856,644	-----	-----	905,121	-----	-----	-----	-----	-----	-----
Expenses, total.....do..	-----	807,973	-----	-----	819,933	-----	-----	891,941	-----	-----	-----	-----	-----	-----
Revenue freight carried.....thous. of tons..	-----	64,697	-----	-----	65,629	-----	-----	69,051	-----	-----	-----	-----	-----	-----
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....	-----	169	-----	-----	168	-----	-----	164	-----	-----	-----	-----	-----	-----
Operating revenues, total.....thous. of dol..	-----	93,176	-----	-----	107,372	-----	-----	89,616	-----	-----	-----	-----	-----	-----
Expenses, total.....do..	-----	83,932	-----	-----	88,267	-----	-----	84,667	-----	-----	-----	-----	-----	-----
Revenue passengers carried.....thousands..	-----	81,143	-----	-----	83,553	-----	-----	79,068	-----	-----	-----	-----	-----	-----
Class I Steam Railways														
Freight carloadings (A. A. R.): ¹														
Total cars.....thousands..	2,697	2,730	3,251	2,708	2,711	3,629	2,685	2,518	3,054	2,575	2,621	3,433	3,063	3,085
Coal.....do..	412	440	433	438	452	635	493	487	608	511	447	569	510	529
Coke.....do..	29	29	35	27	29	43	35	36	50	42	42	56	47	47
Forest products.....do..	165	163	178	155	162	230	170	169	194	171	168	205	179	186
Grain and grain products.....do..	180	214	312	212	199	268	220	185	225	177	171	217	194	208
Livestock.....do..	30	23	31	31	46	77	47	34	40	25	27	40	29	23
Ore.....do..	258	285	351	249	228	246	110	62	75	56	67	179	307	332
Merchandise, l. c. l.....do..	246	233	290	252	248	327	247	239	288	243	255	308	251	258
Miscellaneous.....do..	1,377	1,343	1,621	1,344	1,348	1,803	1,363	1,306	1,575	1,351	1,444	1,859	1,547	1,503
Freight carloadings (Federal Reserve indexes):														
Total, unadjusted.....1935-39=100..	114	116	114	114	120	124	121	114	110	113	115	120	130	130
Coal.....do..	84	85	80	90	98	105	106	106	103	105	91	95	105	99
Coke.....do..	93	93	91	87	97	109	116	125	127	131	134	142	147	148
Forest products.....do..	133	132	120	125	140	149	143	137	133	138	135	133	145	153
Grain and grain products.....do..	127	158	181	149	147	150	159	133	132	124	120	123	137	155
Livestock.....do..	53	41	47	56	89	111	85	60	61	45	49	58	52	41
Ore.....do..	224	255	255	217	205	170	98	57	53	49	59	136	271	296
Merchandise, l. c. l.....do..	39	38	38	40	41	41	41	40	37	39	40	39	40	42
Miscellaneous.....do..	130	129	126	127	133	136	134	127	123	128	137	140	146	144
Total, adjusted.....do..	112	111	109	111	111	115	118	123	121	122	123	123	128	125
Coal.....do..	84	85	80	90	98	105	106	106	103	105	91	95	105	99
Coke.....do..	94	95	94	90	98	111	116	119	121	124	133	144	149	151
Forest products.....do..	128	127	119	119	129	141	146	154	148	144	135	133	139	147
Grain and grain products.....do..	144	155	151	138	131	150	163	142	132	127	130	140	155	152
Livestock.....do..	58	54	54	59	67	72	68	62	64	56	62	65	57	54
Ore.....do..	136	164	159	145	137	109	109	184	210	198	204	177	177	185
Merchandise, l. c. l.....do..	39	38	38	40	39	40	40	41	39	40	40	39	40	42
Miscellaneous.....do..	128	125	125	126	123	125	129	135	134	136	144	142	144	140
Freight-car surplus and shortage, daily average:														
Car surplus, total.....number..	126,845	86,150	95,994	81,002	72,134	44,922	29,482	40,960	71,087	47,171	38,468	21,810	14,414	9,583
Box cars.....do..	23,609	19,076	11,937	10,688	8,923	3,402	1,200	2,348	9,568	6,445	3,351	2,398	2,911	3,383
Gondolas and open hoppers.....do..	88,590	56,783	74,775	60,603	52,598	33,041	20,505	27,410	49,286	30,145	28,230	11,657	2,317	866
Car shortage, total.....do..	393	699	740	447	998	2,854	2,193	244	368	687	1,427	2,418	6,350	10,456
Box cars.....do..	375	689	716	442	964	2,405	2,077	237	341	665	1,334	1,834	3,866	6,103
Gondolas and open hoppers.....do..	15	0	24	3	0	139	25	0	3	23	34	281	2,048	3,788
Financial operations:														
Operating revenues, total.....thous. of dol..	762,187	803,521	779,794	804,767	781,619	804,392	793,015	798,023	752,741	724,335	825,160	795,972	850,367	-----
Freight.....do..	636,285	666,029	642,540	664,232	652,951	678,755	669,535	652,902	625,924	611,843	703,245	673,932	724,746	-----
Passenger.....do..	60,296	69,271	72,464	73,422	62,312	57,327	57,515	68,954	65,301	55,260	56,487	58,231	59,193	-----
Operating expenses.....do..	614,712	625,337	618,597	623,326	607,388	611,780	597,013	628,344	590,002	564,101	612,029	602,164	634,897	-----
Tax accruals, joint facility and equipment rents														
Net railway operating income.....thous. of dol..	89,179	98,504	90,094	97,368	94,027	101,737	101,884	60,571	94,079	93,630	115,398	106,432	114,228	-----
Net income.....do..	58,297	79,680	71,103	84,073	80,204	90,875	94,118	109,108	68,660	66,604	97,733	87,377	101,243	-----
Net income.....do..	38,659	58,970	49,365	64,210	58,329	75,402	75,518	126,624	51,873	46,133	77,866	67,009	-----	-----
Operating results:														
Freight carried 1 mile.....mil. of ton-miles..	49,117	47,637	46,914	48,921	48,175	52,712	48,521	47,588	48,161	46,098	50,996	51,205	-----	-----
Revenue per ton-mile.....cents..	1.363	1.443	1.427	1.405	1.402	1.344	1.415	1.421	1.357	1.382	1.423	1.372	-----	-----
Passengers carried 1 mile, revenue.....millions..	2,285	2,644	2,879	2,926	2,406	2,192	2,159	2,625	2,488	2,057	2,117	2,222	-----	-----
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U. S. ports.....thous. of net tons..	9,886	9,726	10,171	9,511	9,660	10,277	9,505	9,249	8,449	8,748	-----	-----	-----	-----
Foreign.....do..	6,645	6,626	7,113	6,650	6,841	7,157	6,711	6,604	6,261	6,437	-----	-----	-----	-----
United States.....do..	3,241	3,101	3,059	2,862	2,819	3,120	2,794	2,645	2,188	2,311	-----	-----	-----	-----
Panama Canal:														
Total.....thous. of long tons..	3,475	3,377	2,954	3,127	3,227	3,329	3,132	3,404	3,453	3,376	3,760	3,669	3,750	-----
In United States vessels.....do..	1,038	1,031	878	985	932	1,002	991	1,030	1,065	987	1,123	1,305	1,316	-----

¹ Revised. ² Preliminary. ³ Beginning January 1955, data include local service operations for one carrier.

⁴ Data have been revised (beginning August 1945) to include fares charged by transit companies operating in cities having a 1950 population of 25,000 or over; revisions prior to August 1952 will be shown later.

⁵ Data have been revised to cover intercity carriers of all types of commodities, including common carriers of general and special commodities and contract carriers. It should be noted that the data for 1945-53 shown in BUSINESS STATISTICS (1953 edition) and in the October 1953-December 1954 issues of the SURVEY are for carriers of general commodities only. Revised data for 1945-52 will be shown later. Revisions for the first three quarters of 1953 are shown in the January 1955 SURVEY.

⁶ Data for July, October 1954 and January and April 1955 are for 5 weeks; other months, 4 weeks.

⁷ Data beginning January 1954 include vessels under time and voyage charter to Military Sea Transportation Service; revised monthly data for 1953 to include these clearances will be shown later. ⁸ Revised data for April 1954, \$40,001,000.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS—Continued														
TRANSPORTATION—Continued														
Travel														
Hotels:														
Average sale per occupied room.....dollars.....	6.71	7.25	6.91	7.66	7.55	7.71	7.76	6.89	7.17	7.25	7.02	7.65	6.98	
Rooms occupied.....percent of total.....	75	75	66	72	74	77	71	59	73	74	75	73	74	
Restaurant sales index.....same month 1929=100.....	277	267	237	248	253	262	250	229	252	252	241	259	277	
Foreign travel:														
U. S. citizens: Arrivals.....number.....	78,179	92,068	113,018	146,742	126,750	88,706	73,293	72,730	69,272	80,021	91,535			
Departures.....do.....	91,220	130,168	127,507	94,034	73,984	60,498	56,135	69,840	76,638	85,524	98,615			
Aliens: Arrivals*.....do.....	56,280	57,066	62,056	64,504	70,574	56,752	50,477	48,675	45,881	41,745	51,586			
Departures*.....do.....	39,479	52,266	46,236	43,530	45,493	40,100	35,154	41,779	30,472	30,235	38,963			
Passports issued and renewed.....do.....	56,776	53,432	36,707	34,263	26,023	21,659	22,000	25,005	34,356	40,173	56,399	60,675	71,055	71,626
National parks, visitors.....thousands.....	1,190	2,472	4,127	4,213	2,010	1,104	428	277	318	309	437	690	1,162	
Pullman Co.:														
Revenue passenger-miles.....millions.....	565	621	577	640	574	583	540	571	702	587	600	543		
Passenger revenues.....thous. of dol.....	7,415	8,167	7,601	8,422	7,543	7,647	7,042	7,474	9,224	7,710	7,884	7,129		
COMMUNICATIONS														
Telephone carriers: †														
Operating revenues.....thous. of dol.....	411,182	415,760	414,837	421,562	422,311	431,443	431,914	448,387	441,354	429,188	454,235	449,942		
Station revenues.....do.....	241,779	243,104	240,459	243,050	246,076	251,172	252,812	257,149	258,047	254,859	260,606	261,586		
Tolls, message.....do.....	135,373	138,921	139,800	144,225	141,432	145,088	143,034	154,870	146,783	137,976	157,059	151,080		
Operating expenses, before taxes.....do.....	279,732	285,847	287,388	286,027	293,260	290,427	292,807	311,916	289,318	281,240	307,210	299,165		
Net operating income.....do.....	51,845	49,889	61,957	55,790	52,414	59,615	58,930	58,557	62,143	60,261	59,123	61,148		
Phones in service, end of month.....thousands.....	44,514	44,621	44,766	44,920	45,129	45,343	45,568	45,858	46,093	46,310	46,545	46,746		
Telegraph, cable, and radiotelegraph carriers:														
Wire-telegraph:														
Operating revenues.....thous. of dol.....	16,730	17,768	17,111	18,072	18,447	18,267	17,843	19,733	17,552	16,996	19,859	18,920		
Operating expenses, incl. depreciation.....do.....	15,004	15,445	15,803	15,553	15,861	15,552	15,513	17,478	15,953	14,850	16,332	15,825		
Net operating revenues.....do.....	904	1,499	494	1,741	1,856	2,023	1,660	973	737	1,302	2,677	2,254		
Ocean-cable:														
Operating revenues.....do.....	2,724	2,848	2,704	2,595	2,743	2,733	2,781	3,011	2,676	2,452	2,933	2,579		
Operating expenses, incl. depreciation.....do.....	1,940	1,999	1,918	1,967	1,794	1,721	1,853	1,862	2,104	1,972	2,068	2,088		
Net operating revenues.....do.....	539	579	525	377	701	761	668	864	301	220	599	236		
Radiotelegraph:														
Operating revenues.....do.....	2,516	2,620	2,599	2,557	2,611	2,652	2,672	2,908	2,754	2,635	2,893	2,689		
Operating expenses, incl. depreciation.....do.....	2,157	2,191	2,217	2,170	2,320	2,112	2,249	2,353	2,272	2,198	2,306	2,275		
Net operating revenues.....do.....	222	285	248	255	159	426	300	540	333	351	466	296		

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS														
Inorganic chemicals, production: †														
Ammonia, synthetic anhydrous (commercial)														
short tons.....	249,837	216,786	211,310	222,430	210,938	230,098	238,463	253,687	270,363	249,398	285,239	286,567	296,557	
Calcium carbide (commercial).....do.....	59,984	56,544	54,351	58,435	59,578	60,915	58,857	60,516	62,388	53,804	72,522	71,923	74,505	
Carbon dioxide, liquid, gas, and solid.....do.....	65,720	76,725	78,407	77,697	69,420	69,186	46,477	44,834	42,666	40,551	53,813	57,241		
Chlorine, gas.....do.....	247,890	243,729	245,109	243,403	244,252	260,052	260,952	259,445	260,357	232,826	269,319	235,158	294,847	
Hydrochloric acid (100% HCl).....do.....	63,270	60,122	58,210	59,504	61,871	64,482	62,998	66,372	67,494	62,751	69,599	59,266	69,662	
Lead arsenate (acid and basic).....do.....	1,055	323	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1,328	1,157		
Nitric acid (100% HNO ₃).....do.....	157,705	149,383	162,502	166,192	167,012	184,188	193,343	199,140	213,732	190,108	206,932	201,956	191,743	
Oxygen (high purity).....mil. of cu. ft.....	1,823	1,768	1,611	1,723	1,694	1,932	1,998	2,214	2,349	2,132	2,466	2,411		
Phosphoric acid (50% H ₃ PO ₄).....short tons.....	263,086	240,009	221,223	232,995	219,823	245,893	257,530	264,317	276,286	289,323	312,208	311,551		
Sodium carbonate (soda ash), ammonia-soda process (58% Na ₂ CO ₃).....short tons.....	413,268	378,233	380,061	374,831	390,280	408,559	399,961	385,270	385,787	359,569	420,085	387,242	442,594	
Sodium bichromate and chromate.....do.....	9,530	8,968	7,559	7,049	7,263	8,452	7,913	8,707	9,000	8,181	9,538	9,657		
Sodium hydroxide (100% NaOH).....do.....	287,773	289,484	291,039	284,240	286,262	299,587	292,587	300,604	301,769	275,326	317,245	278,266	336,554	
Sodium silicate, soluble silicate glass (anhydrous).....short tons.....	54,730	50,383	39,073	39,983	60,916	55,728	49,760	53,066	49,451	50,490	62,841	48,451		
Sulfuric acid: Production (100% H ₂ SO ₄).....thous. of short tons.....	65,409	62,785	62,457	62,930	63,000	71,948	71,116	71,485	75,973	69,511	68,483	66,972		
Price, wholesale, 66°, tanks, at works.....dol. per short ton.....	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	
Organic chemicals:														
Acetic acid (synthetic and natural), production.....thous. of lb.....	31,754	30,537	38,754	36,111	44,691	42,002	41,502	41,069	43,071	36,944	48,100	45,256		
Acetic anhydride, production.....do.....	53,336	50,342	57,415	61,777	69,282	69,104	66,302	63,578	67,886	60,353	78,590	72,127		
Acetylsalicylic acid (aspirin), production.....do.....	1,072	1,227	922	1,136	1,151	1,250	932	1,142	1,194	1,202	1,509	1,217		
Alcohol, ethyl:														
Production.....thous. of proof gal.....	36,521	37,304	34,608	32,850	30,650	28,793	33,552	33,651	35,304	33,015	35,615	37,784		
Stocks, total.....do.....	46,549	51,133	55,777	57,509	56,552	53,587	54,089	53,911	52,111	53,057	48,093	49,717		
In industrial alcohol bonded warehouses.....do.....	25,868	30,780	35,090	36,443	35,996	32,887	33,881	33,636	31,705	31,780	27,300	27,985		
In denaturing plants.....do.....	20,681	20,353	20,087	21,066	20,526	20,700	20,208	20,275	20,406	21,277	20,793	21,729		
Used for denaturation.....do.....	32,636	32,357	27,603	29,956	29,825	29,733	32,356	31,839	35,045	32,792	37,855	36,230		
Withdrawn tax-paid.....do.....	725	835	697	923	854	941	984	755	672	672	927	650		
Alcohol, denatured:														
Production.....thous. of wine gal.....	17,574	17,559	14,906	16,181	16,106	16,060	17,471	17,173	18,862	17,677	20,404	19,504		
Consumption (withdrawals).....do.....	17,590	17,446	15,678	15,878	16,817	16,805	17,368	17,340	19,346	17,174	20,644	20,156		
Stocks.....do.....	7,370	7,483	6,704	7,002	6,276	5,512	5,434	4,934	5,455	5,455	5,238	4,504		
Creosote oil, production.....thous. of gal.....	15,417	15,057	13,151	9,188	9,752	9,240	8,992	10,682	9,565	8,934	11,064	10,167		
Ethyl acetate (85%), production.....thous. of lb.....	6,436	6,039	5,376	6,212	5,952	6,960	7,125	5,105	7,336	8,395	4,571	9,006		
Glycerin, refined (100% basis):														
High gravity and yellow distilled:														
Production.....do.....	5,475	5,985	3,740	4,086	5,067	4,663	4,804	4,981	(2)	(2)	(2)	(2)		
Consumption.....do.....	6,685	6,169	5,753	5,460	5,909	5,922	5,776	5,873	(2)	(2)	(2)	(2)		
Stocks.....do.....	18,775	19,201	16,791	15,939	15,005	13,435	12,782	11,856	(2)	(2)	(2)	(2)		
Chemically pure:														
Production.....do.....	11,654	14,023	10,166	12,391	11,964	11,631	12,917	15,679	18,566	17,275	20,032	18,345	20,461	
Consumption.....do.....	8,418	9,193	8,162	9,531	9,499	9,279	8,966	9,271	14,836	14,642	16,306	15,692	15,848	
Stocks.....do.....	27,120	27,161	23,820	23,011	20,546	17,889	17,445	18,523	20,073	28,391	28,699	26,913	27,061	
Methanol, production:														
Natural (100%).....thous. of gal.....	162	151	152	160	184	177	163	176	170	157	167	185		
Synthetic (100%).....do.....	12,905	13,147	13,735	12,979	12,896	15,319	16,464	16,974	15,393	13,825	15,531	15,886		
Phthalic anhydride, production.....thous. of lb.....	20,233	19,652	18,532	19,129	22,136	24,647	24,072	28,376	25,798	24,976	30,450	29,263		

and tical	1954								1955					
	May	June	July	August	Septem- ber	October	Novem- ber	Decem- ber	Janu- ary	Febru- ary	March	April	May	June

FERTILIZERS													
Consumption (10 States) ♀	thous. of short tons	974	459	171	152	300	508	487	369	511	786	1,839	1,650
Exports, total†	short tons	310,071	264,686	306,751	400,105	364,339	453,853	225,276	291,794	283,845	313,456	273,003	364,240
Nitrogenous materials	do	6,966	23,762	24,293	39,477	29,881	20,585	32,820	22,733	49,490	97,057	59,568	76,515
Phosphate materials †	do	292,538	227,693	268,815	346,419	323,734	420,435	177,964	251,996	216,270	172,074	183,344	268,969
Potash materials	do	8,526	10,716	10,112	11,358	6,858	9,030	12,214	10,759	10,529	21,039	24,519	11,172
Imports, total†	do	249,842	231,784	111,839	141,624	202,152	155,497	196,532	214,033	227,564	236,247	353,695	241,269
Nitrogenous materials, total	do	179,333	184,599	76,583	94,905	139,914	100,361	152,750	189,058	189,995	165,449	256,702	177,029
Nitrate of soda	do	67,517	104,419	35,666	31,550	37,439	33,725	52,302	84,555	59,359	49,463	70,535	61,015
Phosphate materials†	do	20,591	14,157	12,532	11,610	9,175	8,690	13,502	8,986	9,294	11,194	20,126	9,712
Potash materials	do	8,079	3,049	7,595	18,705	31,925	24,381	19,340	5,498	12,868	41,339	48,161	25,904
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses	dol. per short ton	53.00	53.00	53.00	53.00	53.00	51.25	51.25	51.25	51.25	51.25	51.25	51.25
Potash deliveries	short tons	148,040	80,404	100,715	124,035	137,309	167,285	150,221	154,317	187,873	200,115	266,832	235,857
Superphosphate (100% A.P.A.) ♂	short tons	187,310	169,497	136,218	151,945	159,330	184,713	192,554	206,309	209,017	210,165	228,764	233,572
Stocks, end of month	do	204,755	254,727	282,846	299,071	286,856	277,595	295,719	326,579	347,161	347,728	274,322	221,442
NAVAL STORES													
Rosin (gum and wood):													
Production, semiannual total	drums (520 lb.)					1,005,880						864,190	
Stocks, end of period	do					891,850						798,590	
Price, gum, wholesale, "WG" grade (N. Y.), bulk	dol. per 100 lb.	8.75	8.65	8.55	8.65	8.75	8.80	9.25	9.25	9.20	9.20	9.20	9.20
Turpentine (gum and wood):													
Production, semiannual total	bbl. (50 gal.)					327,910						289,890	
Stocks, end of period	do					181,710						176,110	
Price, gum, wholesale (N. Y.)	dol. per gal.	.60	.60	.60	.72	.72	.72	.72	.74	.64	.64	.64	.64
MISCELLANEOUS													
Explosives (industrial), shipments:													
Black blasting powder	thous. of lb.	786	541	527	722	754	937	1,083	980	1,017	810	876	685
High explosives	do	55,330	58,489	55,395	60,424	59,571	58,619	57,824	53,594	52,571	53,167	58,535	62,651
Sulfur (native):													
Production	thous. of long tons	465	455	472	462	439	454	467	478	447	400	435	438
Stocks (producers')	do	3,193	3,203	3,259	3,289	3,229	3,240	3,210	3,228	3,214	3,201	3,091	2,996
FATS, OILS, OILSEEDS, AND BYPRODUCTS													
Animal fats, greases, and oils:													
Animal fats:													
Production†	thous. of lb.	304,763	309,102	307,271	310,353	325,073	355,012	388,542	426,037	465,537	441,837	454,822	440,136
Consumption, factory	do	119,467	113,337	89,573	127,022	131,975	127,040	129,907	129,738	1			

§ Includes stocks owned by the Commodity Credit Corporation (beginning January 1952 for refined oil and from May 1953 through June 1954 for cake and meal).

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June

CHEMICALS AND ALLIED PRODUCTS—Continued

FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Con.														
Flaxseed:														
Production (crop estimate).....thous. of bu.								1 41,534						* 43,396
Oil mills:														
Consumption.....do.	2,079	2,248	2,596	3,545	4,058	3,575	2,988	2,752	2,341	1,884	3,138	1,861	2,014	
Stocks, end of month.....do.	596	1,179	1,782	1,946	2,718	4,069	6,085	5,292	4,550	4,276	2,559	1,654	1,006	
Price, wholesale, No. 1 (Minneapolis).....dol. per bu.	3.99	3.88	3.63	3.47	3.41	3.39	3.37	3.38	3.35	3.36	3.25	3.24	3.34	3.35
Linseed oil, raw:														
Production.....thous. of lb.	40,343	44,293	50,223	69,697	79,719	68,821	58,487	54,165	46,204	37,058	59,703	36,801	40,707	
Consumption, factory.....do.	35,141	39,263	41,176	43,111	53,989	41,254	44,051	39,683	34,933	40,974	43,533	45,085	43,619	
Stocks at factory, end of month.....do.	375,137	331,862	231,572	218,100	224,903	195,183	214,023	186,697	181,927	164,731	171,597	161,853	139,750	
Price, wholesale (Minneapolis).....dol. per lb.	.142	.153	.160	.160	.152	.145	.135	.126	.123	.125	.123	.125	.131	
Soybeans:														
Production (crop estimate).....thous. of bu.								1 342,795						
Consumption, factory.....do.	17,546	15,437	15,361	14,795	11,140	21,735	22,197	21,181	21,483	19,777	19,525	20,031	21,012	
Stocks, end of month.....do.	33,454	24,598	15,321	4,894	9,218	37,312	50,740	44,613	33,243	24,355	17,549	12,912	10,200	
Soybean oil:														
Production:														
Crude.....thous. of lb.	193,327	171,614	173,189	166,116	125,318	235,894	239,625	227,765	230,957	214,068	210,643	218,083	229,163	
Refined.....do.	186,697	175,831	127,217	171,296	148,712	198,863	210,262	204,180	205,325	187,174	219,803	199,755	217,411	
Consumption, factory, refined.....do.	182,924	180,938	146,845	169,920	169,341	200,722	204,223	196,475	192,795	185,616	219,097	194,676	211,230	
Stocks, end of month:														
Crude.....do.	127,599	114,142	132,221	117,683	73,503	91,115	96,887	109,016	118,602	128,114	107,732	104,438	94,695	
Refined.....do.	103,331	96,919	78,743	78,679	53,722	54,679	59,988	66,755	80,090	73,078	68,183	66,197	64,702	
Price, wholesale, refined (N. Y.).....dol. per lb.	.204	.209	.209	.213	.203	.203	.192	.195	.194	.194	.187	.186	.188	
Margarine:														
Production.....thous. of lb.	102,844	90,334	87,339	105,341	118,051	117,979	134,717	116,346	124,476	119,803	125,781	104,407	112,569	
Stocks (factory and warehouse).....do.	25,462	24,643	22,810	23,762	19,824	23,615	19,952	27,279	23,763	25,467	28,390	26,428	23,484	
Price, wholesale, vegetable, colored, delivered (eastern U. S.).....dol. per lb.	.283	.283	.283	.283	.283	.270	.267	.273	.273	.273	.273	.273	.273	
Shortening:														
Production.....thous. of lb.	177,934	151,717	112,336	160,463	164,422	182,323	186,148	178,888	172,515	168,263	187,778	159,921	182,210	
Stocks, end of month.....do.	96,369	115,786	98,826	104,414	96,260	108,083	106,657	122,760	119,826	128,537	150,179	158,191	145,034	
PAINTS, VARNISH, AND LACQUER \$														
Factory shipments, total.....thous. of dol.	123,071	131,926	118,024	121,584	114,934	107,498	103,132	93,633	109,796	104,023	133,311	135,089		
Industrial sales.....do.	45,275	46,531	41,182	45,042	42,925	43,390	43,448	41,811	45,017	44,363	54,072	53,201		
Trade sales.....do.	77,796	85,395	76,842	76,542	72,009	64,108	59,684	51,822	64,779	59,660	79,239	81,888		
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....thous. of lb.	2,812	3,323	1,894	2,962	3,430	3,074	3,096	3,662	3,290	3,215	4,281	3,265		
Molding and extrusion materials.....do.	5,370	6,416	5,193	7,134	7,840	7,520	7,350	6,470	6,908	7,177	7,422	7,574		
Nitrocellulose sheets, rods, and tubes.....do.	483	431	271	366	362	332	316	329	414	364	483	427		
Other cellulose plastics.....do.	401	430	371	548	586	416	508	452	553	559	744	584		
Phenolic and other tar acid resins.....do.	32,805	29,592	21,680	28,824	33,519	33,057	32,893	33,010	34,394	37,195	41,459	39,448		
Polystyrene.....do.	35,039	33,250	28,086	31,808	37,352	39,196	36,495	35,205	36,800	36,340	44,185	41,824		
Urea and melamine resins.....do.	18,630	18,174	13,371	18,073	19,588	21,132	21,281	20,344	20,698	20,676	24,956	23,711		
Vinyl resins.....do.	42,163	43,814	36,486	34,341	44,389	48,970	46,532	49,773	53,782	51,650	59,767	56,773		
Alkyd resins.....do.	30,152	31,988	28,004	27,540	27,411	27,943	28,487	30,285	31,441	31,909	38,899	38,835		
Rosin modifications.....do.	12,138	10,344	9,760	9,396	9,767	9,702	10,259	9,209	11,353	10,478	12,126	8,420		
Miscellaneous resins.....do.	25,500	23,722	22,342	26,581	27,773	32,571	33,204	36,105	35,806	37,041	42,259	45,821		

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total †														
mil. of kw.-hr.	* 43,535	* 45,022	* 46,026	* 47,196	* 45,489	* 46,725	* 46,440	* 49,890	50,404	46,269	51,153	48,376	49,939	
Electric utilities, total.....do.	* 37,434	* 38,969	* 40,133	* 41,182	* 39,539	* 40,459	* 40,209	* 43,449	43,955	40,230	44,449	42,035	43,354	
By fuels.....do.	* 27,090	* 29,381	* 31,379	* 32,844	* 31,737	* 32,625	* 32,093	* 34,402	34,526	31,659	34,051	31,567	33,539	
By water power.....do.	* 10,344	* 9,588	* 8,754	* 8,338	* 7,802	* 7,834	* 8,116	* 9,047	9,429	8,571	10,399	10,468	9,815	
Privately and municipally owned utilities.....do.	* 31,985	* 32,578	* 33,301	* 34,288	* 32,969	* 33,986	* 33,881	* 36,308	36,294	33,230	36,248	34,257	35,326	
Other producers (publicly owned).....do.	* 6,449	* 6,391	* 6,832	* 6,893	* 6,570	* 6,473	* 6,329	* 7,140	7,661	7,000	8,201	7,778	8,028	
Industrial establishments, total.....do.	* 6,101	* 6,053	* 5,893	* 6,014	* 5,949	* 6,266	* 6,231	* 6,441	6,448	6,039	6,703	6,341	6,585	
By fuels.....do.	* 5,678	* 5,684	* 5,565	* 5,697	* 5,652	* 5,934	* 5,861	* 6,020	6,139	5,742	6,375	6,017	6,277	
By water power.....do.	* 423	* 369	* 328	* 317	* 297	* 332	* 370	* 421	309	296	329	324	308	
Sales to ultimate customers, total (Edison Electric Institute) ‡														
mil. of kw.-hr.	32,531	33,164	33,894	35,061	35,198	35,148	35,392	37,092	38,198	37,654	38,283			
Commercial and industrial:														
Small light and power.....do.	5,694	6,002	6,499	6,668	6,650	6,379	6,141	6,279	6,384	6,311	6,269			
Large light and power.....do.	16,234	16,602	16,343	17,060	17,172	17,553	17,694	18,250	18,414	18,133	19,253			
Railways and railroads.....do.	379	360	350	351	349	364	391	440	437	399	416			
Residential or domestic.....do.	8,321	8,163	8,425	8,588	8,723	8,740	9,200	10,203	11,071	10,958	10,375			
Rural (distinct rural rates).....do.	818	945	1,170	1,236	1,118	895	720	637	601	605	719			
Street and highway lighting.....do.	290	273	282	305	328	364	389	417	421	379	371			
Other public authorities.....do.	747	769	773	801	798	804	813	820	829	822	830			
Interdepartmental.....do.	48	50	52	52	51	49	44	46	40	48	51			
Revenue from sales to ultimate customers (Edison Electric Institute) ‡														
thous. of dol.	579,312	587,689	604,006	616,891	621,259	618,463	620,428	644,528	660,153	655,779	651,058			

* Revised. † Preliminary. ‡ December 1 estimate of 1954 crop. † Beginning January 1955 excludes quantities held by consuming factories. Comparable data for December 1954 units as above): Margarine, 26,960; shortening, 119,597. ‡ July 1 estimate.

Revisions for 1952 for linseed oil and soybean oil and for September 1951–September 1952 for margarine will be shown later.

Revisions for 1952 appear in the September 1953 SURVEY; those for 1951 will be shown later.

Revisions for January–April 1954 for production and for January–March 1954 for sales will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
ELECTRIC POWER AND GAS—Continued														
GAS														
Manufactured and mixed gas (quarterly): [†]														
Customers, end of quarter, total..... thousands.....		5,876			5,831			5,763						
Residential (incl. house-heating)..... do.....		5,447			5,408			5,341						
Industrial and commercial..... do.....		427			421			420						
Sales to consumers, total..... mil. of therms.....		808			806			840						
Residential (incl. house-heating)..... do.....		502			500			545						
Industrial and commercial..... do.....		299			252			289						
Revenue from sales to consumers, total..... thous. of dol.....		109,536			77,386			114,157						
Residential (incl. house-heating)..... do.....		78,500			52,728			83,301						
Industrial and commercial..... do.....		30,400			24,239			30,242						
Natural gas (quarterly): [†]														
Customers, end of quarter, total..... thousands.....		21,220			21,344			22,027						
Residential (incl. house-heating)..... do.....		19,546			19,707			20,257						
Industrial and commercial..... do.....		1,648			1,611			1,742						
Sales to consumers, total..... mil. of therms.....		13,198			11,237			15,243						
Residential (incl. house-heating)..... do.....		8,755			8,577			4,692						
Industrial and commercial..... do.....		8,873			1,577			9,754						
Revenue from sales to consumers, total..... thous. of dol.....		575,082			410,366			691,519						
Residential (incl. house-heating)..... do.....		314,607			166,266			384,838						
Industrial and commercial..... do.....		246,605			328,550			286,716						

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES														
Fermented malt liquors:														
Production..... thous. of bbl.....	8,556	9,551	9,302	8,370	6,986	6,176	5,638	6,486	6,216	5,772	7,899	8,284		
Tax-paid withdrawals..... do.....	7,239	8,659	8,886	8,112	7,138	6,475	6,142	6,440	5,388	5,330	6,902	7,187		
Stocks, end of month..... do.....	11,541	11,846	11,658	11,391	10,779	10,074	9,506	9,162	9,573	9,647	10,193	10,816		
Distilled spirits:														
Production..... thous. of tax gal.....	13,881	14,137	9,523	8,747	15,787	26,958	21,586	16,024	13,267	13,753	15,671	14,962		
Consumption, apparent, for beverage purposes..... thous. of wine gal.....	15,365	14,975	13,780	13,753	15,803	17,792	19,541	23,008	12,333	12,949	15,768	15,504		
Tax-paid withdrawals..... thous. of tax gal.....	11,858	12,056	9,604	9,805	13,487	15,722	15,883	10,667	8,654	10,007	13,403	11,419		
Stocks, end of month..... do.....	864,001	864,328	863,573	861,034	854,556	848,142	844,415	840,716	842,588	843,285	842,565	844,138		
Imports..... thous. of proof gal.....	1,521	1,761	1,389	1,496	2,006	2,344	3,151	2,444	1,307	1,374	1,802	1,783		
Whisky:														
Production..... thous. of tax gal.....	9,586	9,366	5,741	5,057	6,355	9,263	11,578	10,286	8,239	9,470	10,725	10,122		
Tax-paid withdrawals..... do.....	5,748	5,738	4,129	4,898	7,292	8,610	8,907	6,022	4,742	5,609	7,027	5,361		
Stocks, end of month..... do.....	719,567	720,699	721,020	719,114	715,191	712,017	710,071	707,355	708,242	709,665	710,970	713,985		
Imports..... thous. of proof gal.....	1,388	1,616	1,288	1,316	1,834	2,123	2,891	2,209	1,162	1,258	1,613	1,620		
Rectified spirits and wines, production, total \$ [†] thous. of proof gal.....	6,875	7,091	5,457	5,304	7,852	10,036	9,821	6,224	4,701	5,485	7,164	6,332		
Whisky..... do.....	6,008	6,112	4,825	4,506	6,957	8,910	8,868	5,500	4,012	4,907	6,445	5,718		
Wines and distilling materials:														
Sparkling wines:														
Production..... thous. of wine gal.....	223	186	59	117	49	85	118	105	143	227	160	212		
Tax-paid withdrawals..... do.....	95	112	67	97	159	158	192	229	107	83	112	108		
Stocks, end of month..... do.....	1,418	1,478	1,458	1,446	1,335	1,259	1,175	1,036	1,072	1,304	1,333	1,420		
Imports..... do.....	44	41	29	35	53	79	108	127	30	29	33	42		
Still wines:														
Production..... do.....	1,114	891	936	3,398	26,985	65,505	20,795	3,628	1,926	1,620	1,945	1,317		
Tax-paid withdrawals..... do.....	9,842	10,469	9,072	9,873	11,899	12,299	12,726	12,698	9,999	10,123	13,167	10,979		
Stocks, end of month..... do.....	150,758	140,525	130,885	123,334	139,287	195,813	202,620	192,400	182,237	172,024	160,347	150,427		
Imports..... do.....	494	459	332	364	424	544	792	733	402	410	555	539		
Distilling materials produced at wineries..... do.....	593	5,501	1,590	9,020	61,975	119,756	40,197	6,212	1,938	1,737	3,204	1,530		
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory)..... thous. of lb.....	164,520	160,855	129,685	109,355	92,600	87,825	86,835	96,975	107,240	101,750	119,380	127,980	156,980	
Stocks, cold storage, end of month..... do.....	421,997	468,453	503,921	508,476	488,618	463,183	423,347	378,610	341,655	314,568	311,462	293,203	306,344	
Price, wholesale, 92-score (New York)..... dol. per lb.....	.577	.575	.578	.579	.595	.600	.601	.608	.583	.581	.579	.579	.578	
Cheese:														
Production (factory), total..... thous. of lb.....	158,515	155,035	127,180	109,575	91,815	85,690	82,530	89,370	93,295	90,400	110,940	126,430	161,610	
American, whole milk..... do.....	126,325	124,255	109,190	84,005	67,135	60,540	57,180	61,150	64,085	63,450	80,760	96,680	128,980	
Stocks, cold storage, end of month, total..... do.....	521,763	567,541	607,993	613,238	613,146	595,953	579,933	548,850	522,676	499,742	493,433	501,099	519,015	
American, whole milk..... do.....	494,770	538,051	572,200	578,765	580,089	564,533	549,511	518,879	492,833	470,092	462,949	467,671	484,839	
Imports..... do.....	4,236	4,510	2,562	2,934	4,972	4,558	6,064	5,111	3,509	3,502	5,109	4,195		
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.....	.370	.369	.371	.372	.376	.379	.378	.374	.369	.370	.370	.370	.368	.368
Condensed and evaporated milk:														
Production, case goods: [†]														
Condensed (sweetened)..... thous. of lb.....	1,660	1,730	1,950	2,570	1,930	2,175	1,560	2,030	2,625	2,175	2,950	2,150	1,725	
Evaporated (unsweetened)..... do.....	315,300	307,500	265,000	239,500	188,000	158,750	151,250	154,500	164,000	174,800	230,350	256,500	326,250	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.....	5,242	5,010	4,723	5,134	4,762	5,113	4,934	3,773	4,775	4,569	3,895	5,783	5,526	
Evaporated (unsweetened)..... do.....	231,456	320,487	381,143	410,355	410,170	355,473	290,624	206,519	143,494	104,537	97,640	135,026	258,438	
Exports:														
Condensed (sweetened)..... do.....	96	22	89	27	164	267	453	52	53	19	0	38		
Evaporated (unsweetened)..... do.....	12,312	14,773	13,120	10,488	11,923	10,526	8,307	8,227	11,373	14,079	18,061	18,612		
Price, wholesale, U. S. average:														
Evaporated (unsweetened)..... dol. per case.....	5.39	5.45	5.50	5.54	5.55	5.56	5.56	5.56	5.56	5.56	5.57	5.57	5.57	
Fluid milk:														
Production..... mil. of lb.....	12,999	12,600	11,558	10,474	9,369	9,021	8,474	8,841	9,105	8,884	10,447	11,264	13,088	12,665
Utilization in mfd. dairy products..... do.....	5,654	5,528	4,542	3,904	3,272	3,044	2,960	3,249	3,520	3,396	4,095	4,485	5,591	
Price, dealers', standard grade..... dol. per 100 lb.....	4.61	4.58	4.72	4.82	4.96	5.01	5.03	5.03	4.98	4.93	4.84	4.71	4.68	4.69
Dry milk:														
Production: [†]														
Dry whole milk..... thous. of lb.....	10,500	10,660	8,730	7,175	6,800	6,640	6,100	7,100	7,250	6,400	8,150	8,700	10,450	
Nonfat dry milk solids (human food)..... do.....	166,000	155,000	112,250	83,500	65,775	66,250	65,350	84,800	95,400	90,400	112,000	130,250	169,450	
Stocks, manufacturers', end of month:														
Dry whole milk..... do.....	10,433	11,956	12,910	10,783	9,624	8,415	8,615	8,245	8,238	6,712	7,678	7,477	9,067	
Nonfat dry milk solids (human food)..... do.....	106,706	112,120	91,505	71,584	54,159	43,804	40,796	51,250	55,826	60,918	64,126	88,341	125,861	
Exports:														
Dry whole milk..... do.....	5,729	4,322	4,286	4,178	3,724	2,821	2,243	3,130	2,982	3,616	3,830	4,626		
Nonfat dry milk solids (human food)..... do.....	17,231	31,787	8,080	4,782	10,445	5,354	6,054	13,830	25,699	2,617	35,616	22,455		
Price, wholesale, nonfat dry milk solids (human food), U. S. average..... dol. per lb.....	.143	.142	.145	.151	.153	.154	.154	.155	.154	.154	.153	.153	.152	

[†] Revised. [†] Data include vermouth and aperitif wines other than vermouth.

[†] Revisions for 1952 appear in the October 1953 SURVEY; those for the 1st and 2d quarters of 1953 are available upon request.

[†] Data beginning July 1954 exclude production of wines and vermouth; for July 1953-June 1954 such production totaled 41,000 gallons.

[†] Revisions for July 1952-March 1953 for rectified spirits, etc., and wines and distilling materials appear in the June 1954 SURVEY; those prior to 1954 for other indicated items will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOODSTUFFS AND TOBACCO—Continued														
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu.									¹ 103,773					² 105,560
Shipments, carlot.....no. of carloads	1,896	848	501	197	834	3,435	2,787	2,886	2,471	2,413	2,498	2,187	¹ 1,860	802
Stocks, cold storage, end of month.....thous. of bu.	1,302	440	162	245	6,959	30,896	30,995	24,878	18,975	13,194	7,793	¹ 4,114	1,694	-----
Citrus fruits, carlot shipments.....no. of carloads	11,418	9,217	6,697	4,743	4,422	5,027	7,269	11,610	9,445	8,678	9,503	9,304	¹ 9,731	9,425
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb.	199,389	221,658	336,630	374,543	399,606	413,657	399,410	377,950	348,163	309,152	268,216	¹ 222,407	209,384	-----
Fruit juices.....do.	528,678	500,819	458,007	401,550	338,537	294,319	253,837	248,001	296,333	357,503	386,726	¹ 451,283	523,553	-----
Vegetables.....do.	445,851	443,724	492,594	602,309	698,084	709,915	689,266	649,321	576,981	505,428	456,995	¹ 426,679	394,933	-----
Potatoes, white:														
Production (crop estimate).....thous. of bu.								¹ 355,699						² 400,335
Shipments, carlot.....no. of carloads	20,529	21,142	12,549	11,887	14,864	15,992	12,788	14,141	18,281	16,750	22,498	20,865	¹ 18,502	24,648
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lb.	3.981	3.375	4.054	4.835	3.089	3.400	3.663	3.698	3.225	3.342	3.750	¹ 7.167	² 6.506	-----
GRAIN AND GRAIN PRODUCTS														
Exports, principal grains, including flour and meal.....thous. of bu.	32,625	27,907	31,570	26,962	21,842	29,743	29,395	41,106	35,658	43,297	52,778	29,690	-----	-----
Barley:														
Production (crop estimate).....do.	6,531	7,685	8,238	28,856	17,168	14,376	15,140	¹ 370,126	10,070	16,321	8,975	10,311	7,140	² 384,497
Receipts, principal markets.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	18,849
Stocks, domestic, end of month:														
Commercial.....do.	6,500	9,121	11,932	20,050	23,495	24,258	26,946	27,517	27,141	23,121	21,184	19,701	¹ 16,954	23,646
On farms.....do.	³ 35,290	-----	-----	-----	226,695	-----	-----	165,805	-----	-----	117,470	-----	-----	44,041
Exports, including malt.....do.	872	2,507	4,927	1,825	2,791	3,214	3,160	4,201	1,326	3,761	5,019	3,534	-----	-----
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu.	1.518	1.490	1.456	1.397	1.429	1.454	1.456	1.426	1.441	1.431	1.439	1.443	1.421	1.412
No. 3, straight.....do.	1.456	1.375	1.323	1.290	1.328	1.378	1.364	1.290	1.350	1.413	1.342	1.342	1.291	1.290
Corn:														
Production (crop estimate).....mil. of bu.	10,263	10,326	10,041	10,609	10,918	12,163	12,102	¹ 2,965	11,670	10,954	10,836	11,949	10,621	² 3,450
Grindings, wet process.....thous. of bu.	25,835	25,151	24,105	29,369	21,352	21,371	53,835	30,975	27,831	19,423	15,530	13,028	18,433	-----
Receipts, principal markets.....do.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stocks, domestic, end of month:														
Commercial.....do.	16,984	15,945	12,866	14,831	18,052	20,560	50,873	60,218	62,809	63,192	56,511	46,385	¹ 41,315	36,888
On farms.....mil. of bu.	³ 989.8	-----	-----	-----	³ 359.3	-----	-----	2,070.2	-----	-----	1,410.0	-----	-----	938.0
Exports, including meal.....thous. of bu.	7,101	5,098	5,185	6,912	3,629	4,977	3,853	9,569	7,226	9,840	11,434	4,784	-----	-----
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu.	1.585	1.610	1.614	1.652	1.639	1.540	1.481	1.522	1.524	1.495	1.463	1.460	1.482	1.473
Weighted average, 5 markets, all grades.....do.	1.532	1.577	1.581	1.610	1.601	1.522	1.462	1.450	1.448	1.434	1.390	1.439	1.487	1.483
Oats:														
Production (crop estimate).....mil. of bu.	5,818	7,241	16,842	25,750	10,638	7,231	7,840	¹ 1,500	10,510	12,704	8,193	7,159	5,392	² 1,513
Receipts, principal markets.....thous. of bu.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Stocks, domestic, end of month:														
Commercial.....do.	4,600	4,872	11,729	24,900	26,377	26,278	19,992	20,055	20,448	20,499	17,887	15,866	¹ 14,498	16,009
On farms.....do.	² 202,778	-----	-----	-----	1,182,323	-----	-----	922,637	-----	-----	553,252	-----	-----	249,507
Exports, including oatmeal.....do.	118	209	217	272	345	348	779	701	1,862	1,260	3,061	1,782	-----	-----
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	.770	.763	.708	.721	.758	.786	.851	.839	.814	.797	.771	.712	.708	.710
Rice:														
Production (crop estimate).....thous. of bags ♀	-----	-----	-----	-----	-----	-----	-----	¹ 58,853	-----	-----	-----	-----	-----	² 47,214
California:														
Receipts, domestic, rough.....thous. of lb.	61,873	52,410	36,656	11,471	10,373	145,678	93,881	85,457	31,945	129,028	125,049	119,108	142,168	-----
Shipments from mills, milled rice.....do.	48,757	36,159	29,573	28,807	7,676	36,349	29,233	33,125	28,489	70,745	133,373	101,451	93,542	-----
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	47,454	43,304	35,968	13,287	11,861	66,674	96,857	117,630	109,027	127,276	85,952	67,491	72,047	-----
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....thous. of lb.	37,382	51,924	48,217	447,848	1,113,665	721,412	173,728	62,941	50,954	61,315	58,409	18,276	10,437	-----
Shipments from mills, milled rice.....do.	124,217	102,436	118,490	172,842	216,034	197,656	121,045	98,056	113,344	112,015	133,727	115,091	88,903	-----
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb.	390.6	327.3	272.0	361.3	821.8	1,071.8	1,049.6	987.9	916.5	784.8	653.8	610.1	599.2	-----
Exports.....thous. of lb.	102,422	47,048	42,229	74,435	112,973	98,694	61,983	44,623	42,515	25,011	112,005	75,114	-----	-----
Price, wholesale, head, clean (N. O.).....dol. per lb.	.090	.085	.086	.075	.074	.083	.094	.094	.094	.094	.094	.105	.112	-----
Rye:														
Production (crop estimate).....thous. of bu.	921	1,684	1,006	1,310	853	1,042	1,108	¹ 23,688	921	419	206	282	291	² 27,245
Receipts, principal markets.....do.	8,782	8,445	11,708	12,115	12,047	12,161	11,662	10,940	8,984	9,374	8,779	8,498	¹ 6,679	6,270
Stocks, commercial, domestic, end of month.....do.	1,101	1,061	1,250	1,275	1,428	1,370	1,321	1,300	1,420	1,396	1,322	1,246	1,233	1,142
Price, wholesale, No. 2 (Minneapolis).....dol. per bu.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Wheat:														
Production (crop estimate), total.....mil. of bu.	-----	-----	-----	-----	-----	-----	-----	¹ 969.8	-----	-----	-----	-----	-----	² 860.3
Spring wheat.....do.	-----	-----	-----	-----	-----	-----	-----	¹ 179.0	-----	-----	-----	-----	-----	² 197.3
Winter wheat.....do.	-----	-----	-----	-----	-----	-----	-----	790.7	-----	-----	-----	-----	-----	² 663.0
Receipts, principal markets.....thous. of bu.	26,953	60,332	105,576	54,867	47,508	29,456	22,438	25,923	28,032	19,823	27,482	24,105	38,436	-----
Disappearance.....do.	-----	228,888	-----	-----	195,401	-----	-----	211,230	-----	-----	254,125	-----	-----	-----
Stocks, end of month:														
Canada (Canadian wheat).....do.	339,201	349,007	379,215	365,638	335,421	334,158	337,675	354,877	357,151	348,267	333,891	328,052	322,419	340,896
United States, domestic, total.....mil. of bu.	291,191	³ 901.9	-----	-----	1,676.6	-----	-----	1,465.9	-----	-----	1,212.4	-----	-----	-----
Commercial.....thous. of bu.	-----	³ 296,715	394,609	414,580	422,772	413,494	387,159	374,369	366,942	356,237	351,913	351,749	³ 304,462	370,400
Interior mills, elevators, and warehouses.....do.	-----	³ 331,619	-----	-----	539,152	-----	-----	518,051	-----	-----	428,636	-----	-----	-----
Merchant mills.....thous. of bu.	-----	³ 63,829	-----	-----	158,981	-----	-----	126,382	-----	-----	101,468	-----	-----	-----
On farms.....do.	-----	³ 99,038	-----	-----	429,474	-----	-----	315,689	-----	-----	207,920	-----	-----	38,241
Exports, total, including flour.....do.	24,535	20,092	20,896	17,952	15,075	20,924	21,603	26,193	24,455	27,924	33,109	19,498	-----	-----
Wheat only.....do.	21,524	17,089	17,379	14,960	12,074	17,082	17,527	22,331	21,036	23,846	28,184	14,373	-----	-----
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.669	2.642	2.643	2.578	2.695	2.747	2.708	2.758	2.729	2.756	2.708	2.668	2.742	2.734
No. 2, hard winter (Kansas City).....do.	2.370	2.153	2.324	2.352	2.389	2.411	2.439	2.465	2.443	2.410	2.456	2.461	2.531	2.190
No. 2, red winter (St. Louis).....do.	2.105	1.852	1.967	2.101	2.162	2.147	2.266	2.280	2.338	2.230	2.205	2.204	2.278	1.194
Weighted avg., 6 markets, all grades.....do.	2.544	2.293	2.358	2.578	2.659	2.678	2.672	2.646	2.635	2.610	2.603	2.593	2.666	2.428

¹ Revised. ² Preliminary. ³ Estimate of 1954 crop. ⁴ July 1 estimate of 1955 crop.

⁵ Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn).

♀ Bags of 100 lb.; prior to the October 1953 SURVEY, data were shown in thous. of bu. of 45 lb.

♂ The total includes wheat owned by the Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOODSTUFFS AND TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)..	16,685	18,041	18,022	18,786	19,733	19,688	19,216	19,174	19,156	17,714	19,884	17,435	17,523	
Operations, percent of capacity.....	74.9	77.4	77.2	80.4	88.2	88.0	85.9	78.3	85.6	83.1	81.1	78.1	78.4	
Offal.....short tons.....	327,804	363,478	361,956	380,751	397,086	397,719	387,185	382,856	384,216	356,211	394,156	348,073	349,892	
Grindings of wheat.....thous. of bu.....	38,582	41,913	41,902	43,752	45,846	45,805	44,656	44,524	44,567	41,186	46,104	40,461	40,691	
Stocks held by mills, end of quarter.....thous. of sacks (100 lb.)..		4,046			5,232			4,661		4,713				
Exports.....do.....	1,292	1,289	1,510	1,284	1,288	1,649	1,749	1,658	1,467	1,750	2,114	2,199		
Prices, wholesale:														
Spring, short patents (Minneapolis).....dol. per sack (100 lb.)..	6.510	6.765	6.960	6.685	6.830	6.925	6.940	6.910	6.755	6.650	6.805	6.645	6.990	
Winter, hard, short patents (Kansas City).....do.....	6.135	6.145	6.060	5.995	6.175	6.295	6.235	6.325	6.205	6.025	6.095	6.060	6.225	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	561	622	640	649	706	738	694	639	563	517	660	596	588	
Cattle.....do.....	1,439	1,570	1,622	1,635	1,638	1,616	1,602	1,583	1,521	1,313	1,524	1,452	1,560	
Receipts, principal markets.....do.....	2,165	2,316	2,298	2,736	2,878	2,993	2,980	2,777	2,322	1,767	2,086	2,040	2,277	
Shipments, feeder, to 9 corn-belt States.....do.....	181	130	174	314	540	939	815	355	294	171	212	272	236	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.....	23.54	23.49	23.47	23.71	25.00	25.42	26.11	26.21	26.12	24.46	24.12	23.36	22.18	22.15
Steers, stocker and feeder (Kansas City).....do.....	20.44	18.20	16.12	17.88	18.10	18.84	19.63	19.23	20.40	20.46	21.28	21.25	20.01	19.03
Calves, vealers (Chicago).....do.....	23.00	21.00	20.00	21.75	22.00	22.50	20.00	21.00	27.00	29.00	25.00	26.00	24.00	
Hogs:														
Slaughter (federally inspected).....thous. of animals.....	3,380	3,453	3,325	3,852	4,743	5,178	5,841	6,119	5,519	4,638	5,491	4,472	4,164	
Receipts, principal markets.....do.....	1,909	1,993	1,900	2,251	2,496	2,746	3,308	3,315	3,183	2,587	2,924	2,473	2,337	
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.....	24.79	21.43	19.75	20.50	19.51	18.66	18.39	16.97	16.51	15.91	15.90	16.48	16.39	17.54
Hog-corn price ratio.....bu. of corn equal in value to 100 lb. of live hog..	*16.8	*14.4	*13.6	*13.8	12.9	12.7	*13.5	12.2	12.1	11.7	11.3	12.2	11.7	13.1
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....	1,045	1,200	1,209	1,207	1,290	1,291	1,160	1,167	1,223	1,080	1,244	1,180	1,228	
Receipts, principal markets.....do.....	1,133	1,193	1,140	1,391	1,806	1,841	1,323	1,192	1,334	1,029	1,166	1,302	1,246	
Shipments, feeder, to 9 corn-belt States.....do.....	147	90	100	248	631	539	344	185	226	135	120	156	113	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.....	25.88	24.00	21.25	19.50	19.50	19.38	19.75	19.25	20.88	21.75	22.75	21.50	23.00	23.50
Lambs, feeder, good and choice (Omaha).....do.....	(1)	(1)	(1)	17.67	17.46	17.50	17.70	18.05	20.22	20.75	20.97	19.83	(1)	
MEATS														
Total meats (including lard):														
Production (inspected slaughter).....mil. of lb.....	1,563	1,683	1,641	1,673	1,796	1,897	2,026	2,120	1,993	1,665	1,962	1,736	1,760	
Stocks (excluding lard), cold storage, end of month.....mil. of lb.....	653	605	530	467	443	477	638	800	844	837	835	* 822	741	
Exports.....do.....	64	47	48	43	41	65	78	81	75	69	65	74		
Beef and veal:														
Production (inspected slaughter).....thous. of lb.....	838,154	905,294	920,803	919,606	917,746	924,790	901,498	912,239	883,371	760,473	890,867	844,205	901,574	
Stocks, cold storage, end of month.....do.....	138,622	127,141	122,333	126,183	121,290	137,159	177,078	208,380	193,580	166,014	154,349	* 143,849	129,555	
Exports.....do.....	* 1,248	1,088	2,198	1,650	3,079	2,346	3,280	6,718	6,993	6,443	3,369	1,934		
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs) (New York).....dol. per lb.....	.408	.405	.417	.414	.438	.443	.450	.455	.460	.449	.435	.417	.402	.398
Lamb and mutton:														
Production (inspected slaughter).....thous. of lb.....	48,262	51,950	52,385	53,001	55,324	56,119	52,466	54,704	58,810	53,174	61,429	56,802	57,606	
Stocks, cold storage, end of month.....do.....	8,135	8,709	7,780	7,867	7,359	7,741	8,518	9,714	8,767	8,743	9,089	* 9,677	13,449	
Pork, including lard, production (inspected slaughter).....thous. of lb.....	676,709	725,640	667,645	700,693	822,728	915,733	1,071,719	1,153,238	1,050,606	851,694	1,009,567	834,963	800,728	
Pork, excluding lard:														
Production (inspected slaughter).....do.....	505,239	538,092	491,002	526,732	622,033	681,669	799,131	843,809	771,981	628,102	749,899	618,489	587,211	
Stocks, cold storage, end of month.....do.....	384,643	346,765	283,541	228,738	215,057	233,612	340,874	448,645	504,624	530,537	543,929	* 539,434	473,243	
Exports.....do.....	3,658	4,016	5,422	3,779	2,719	4,995	6,692	4,037	4,843	6,476	6,244	6,344		
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.....	.669	.646	.611	.630	.553	.521	.546	.556	.536	.479	.479	.506	.525	
Fresh loins, 8-12 lb. average (New York).....do.....	.626	.587	.598	.534	.513	.450	.459	.412	.431	.425	.422	.453	.506	.564
Lard:														
Production (inspected slaughter).....thous. of lb.....	125,254	137,369	129,394	127,058	146,772	171,156	198,822	225,859	203,886	163,743	189,884	158,080	156,320	
Stocks, dry and cold storage, end of month.....do.....	69,278	65,689	58,065	47,818	50,460	51,349	75,160	104,125	124,391	137,832	137,357	140,352	144,149	
Exports.....do.....	50,908	33,365	29,808	29,047	25,344	46,022	55,013	57,324	54,807	47,253	46,056	56,492		
Price, wholesale, refined (Chicago).....dol. per lb.....	.205	.190	.205	.213	.208	.185	.190	.173	.163	.153	.156	* .168	* .148	
POULTRY AND EGGS														
Poultry:														
Receipts, 5 markets.....thous. of lb.....	43,216	47,393	42,779	47,532	55,555	64,612	74,024	64,744	40,480	36,267	39,349	40,666	48,819	48,411
Stocks, cold storage, end of month.....do.....	167,499	151,147	141,651	146,651	188,417	275,192	291,504	269,863	251,296	211,258	162,472	* 127,549	106,110	
Price, wholesale, live fowls, heavy type, No. 1 (Chicago).....dol. per lb.....	.240	.190	.165	.185	.175	.160	.180	.175	.188	.243	.280	.240	.252	
Eggs:														
Production, farm.....millions.....	6,125	5,317	4,850	4,648	4,694	5,085	5,166	5,589	5,771	5,518	6,584	6,529	6,440	5,701
Dried egg production.....thous. of lb.....	3,178	2,398	1,869	1,215	953	792	900	1,336	1,919	1,902	2,357	2,932	2,913	
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	1,348	1,639	1,435	1,031	833	636	325	193	235	268	479	* 1,183	2,065	
Frozen.....thous. of lb.....	166,983	186,189	180,777	160,797	138,784	117,958	94,658	74,928	66,245	62,517	83,672	* 125,833	169,255	
Price, wholesale, extras, large (Chicago).....dol. per doz.....	.355	.351	.397	.398	.427	.409	.381	.317	.334	.422	.410	.373	.346	
MISCELLANEOUS FOOD PRODUCTS														
Confectionery, manufacturers' sales.....thous. of dol.....	59,390	61,415	48,719	65,541	103,120	101,740	115,330	99,814	84,645	85,277	83,644	* 76,950	62,409	
Cocoa or cacao beans:														
Imports (incl. shells).....long tons.....	11,991	22,215	17,485	12,516	14,591	11,861	17,024	27,181	18,874	22,494	26,268	19,264		
Prices, wholesale, Accra (New York).....dol. per lb.....	.639	.648	.689	.678	.537	.471	.518	.475	.488	.468	.400	.375	.365	
Coffee:														
Clearances from Brazil, total.....thous. of bags.....	454	468	509	522	932	818	1,629	1,082	918	578	923	996	723	
To United States.....do.....	183	146	266	119	493	363	1,170	630	424	228	490	645	322	
Visible supply, United States.....do.....	694	832	941	820	765	695	793	799	729	776	517	776	490	
Imports.....do.....	1,100	1,250	980	878	660	871	1,242	2,084	1,694	1,338	1,473	1,330		
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.....	.855	.870	.883	.755	.718	.700	.720	.685	.670	.545	.583	.580	.545	.585

* Revised. * Preliminary. † No quotation.

† Revised series. Compiled by the U. S. Department of Commerce, Bureau of the Census, representing factory and warehouse stocks of rendered and refined lard; data prior to June 1952 will be shown later.

‡ Revisions for 1952 and January-May 1953 are shown in the August 1954 SURVEY.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
FOODSTUFFS AND TOBACCO—Continued														
MISCELLANEOUS FOOD PRODUCTS—Con.														
Fish:														
Landings, fresh fish, 5 ports.....thous. of lb.	50,452	75,834	84,605	73,274	47,478	48,307	35,270	25,716	20,787	27,170	33,068	41,507	128,899	
Stocks, cold storage, end of month.....do.	118,806	140,009	163,697	190,538	202,228	204,722	206,437	194,338	175,001	150,471	127,477	122,669		
Sugar:														
Cuban stocks, raw, end of month.....thous. of Spanish tons.	4,366	3,991	3,712	3,262	2,812	2,637	2,447	2,037	1,712	2,513	4,288	4,688	4,478	
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production.....short tons.	60,519	56,392	44,495	96,464	131,000	601,213	797,114	549,214	149,465	43,747	55,429	48,992		
Entries from off-shore.....do.	617,552	598,368	544,041	759,214	471,248	426,594	202,728	215,486	317,409	443,730	558,851	630,496	634,000	
Hawaii and Puerto Rico.....do.	181,301	190,496	159,787	228,846	200,094	283,327	134,861	146,234	29,065	102,247	171,995	208,785	234,789	
Deliveries, total.....do.	658,798	808,307	772,899	798,324	799,762	642,776	629,580	671,196	569,000	572,995	711,171	625,097	698,025	
For domestic consumption.....do.	658,372	807,176	770,119	792,922	786,373	642,462	626,133	669,122	567,000	569,723	706,617	619,459	695,543	
For export.....do.	3,426	1,131	2,780	402	4,389	314	3,457	2,074	2,468	3,272	4,554	5,638	2,482	
Stocks, raw and refined, end of month.....thous. of short tons.	1,625	1,484	1,239	1,108	929	1,261	1,748	1,927	1,889	1,823	1,781	1,753	1,658	
Exports.....short tons.	291	458	439	439	474	351	467	690	583	541	418	604		
Imports:														
Raw sugar, total.....do.	331,129	370,023	285,305	333,189	282,688	155,555	118,165	101,453	329,562	303,089	344,404	300,954		
From Cuba.....do.	227,304	201,573	165,368	231,783	160,492	120,246	77,843	87,990	263,644	229,478	256,507	204,315		
From Philippine Islands.....do.	103,825	162,623	115,160	96,432	86,636	35,309	29,774	3,051	65,840	73,610	87,884	92,960		
Refined sugar, total.....do.	57,212	60,048	64,165	40,555	2,585	2,492	850	679	23,063	42,861	68,783	46,308		
From Cuba.....do.	52,728	50,110	60,609	39,455	540	640	103	50	14,144	30,933	54,288	45,905		
Prices (New York):														
Raw, wholesale.....dol. per lb.	.061	.061	.062	.061	.060	.059	.062	.060	.060	.060	.058	.059	.060	
Refined:														
Retall ½.....dol. per 5 lb.	.502	.502	.502	.500	.502	.498	.498	.497	.498	.497	.494	.495	.495	
Wholesale.....dol. per lb.	.086	.086	.086	.086	.085	.085	.085	.085	.085	.085	.084	.084	.084	
Tea, imports.....thous. of lb.	13,984	9,828	5,786	5,765	7,114	6,599	7,175	8,494	10,198	10,225	15,459	7,842		
TOBACCO														
Leaf:														
Production (crop estimate).....mil. of lb.								12,236					2,173	
Stocks, dealers' and manufacturers', end of quarter, total.....mil. of lb.		4,084			4,242			4,774			4,818			
Domestic:														
Cigar leaf.....do.		353			321			301			376			
Air-cured, fire-cured, flue-cured, and miscellaneous domestic.....mil. of lb.		3,546			3,755			4,269			4,233			
Foreign grown:														
Cigar leaf.....do.		17			17			17			19			
Cigarette tobacco.....do.		167			149			186			191			
Exports, including scrap and stems.....thous. of lb.	28,593	26,787	28,964	29,262	59,066	98,549	58,315	39,278	30,927	28,033	36,867	18,643		
Imports, including scrap and stems.....do.	8,699	9,188	8,280	10,300	9,849	8,856	8,969	7,640	8,699	8,482	9,594	8,864		
Manufactured products:														
Production, manufactured tobacco, total.....do.	17,243	17,883	14,557	18,363	18,866	18,252	16,983	14,556	16,251	15,698	18,618	16,636	17,886	
Chewing, plug, and twist.....do.	6,906	7,435	6,411	7,196	7,105	7,021	6,857	5,689	6,536	6,012	7,253	6,455	6,896	
Smoking.....do.	7,030	6,953	5,962	7,612	8,361	8,214	6,933	5,764	6,516	6,377	7,653	6,832	7,641	
Snuff.....do.	3,307	3,495	2,184	3,555	3,399	3,017	3,193	3,104	3,199	3,309	3,711	3,349	3,349	
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free.....millions.	2,487	2,798	2,759	2,501	3,395	2,472	3,298	2,805	2,644	2,516	2,672	2,399	2,339	
Tax-paid.....do.	31,863	34,998	28,959	34,568	31,964	31,593	29,699	26,651	30,438	28,655	33,695	28,788	34,498	
Cigars (large), tax-paid.....thousands.	483,650	510,197	434,978	526,817	503,475	501,498	573,184	425,958	408,334	399,885	467,522	445,701	516,022	
Manufactured tobacco and snuff, tax-paid.....thous. of lb.	16,944	17,643	14,275	17,902	18,487	17,219	16,790	14,842	15,924	14,968	18,242	16,320	17,308	
Exports, cigarettes.....millions.	1,339	1,310	1,273	1,006	1,200	1,342	1,432	1,399	1,109	1,447	1,243	1,208		
Price, wholesale, cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination.....dol. per thous.	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	3.938	

LEATHER AND PRODUCTS

HIDES AND SKINS														
Imports, total hides and skins.....thous. of lb.	14,633	11,554	10,491	10,842	8,879	8,713	9,560	7,125	9,227	9,217	16,806	8,336		
Calf and kip skins.....thous. of pieces.	101	153	161	63	106	142	147	55	91	117	83	101		
Cattle hides.....do.	10	33	38	46	13	23	109	45	51	58	43	9		
Goat and kid skins.....do.	2,268	2,166	2,163	2,265	2,414	1,876	2,365	1,836	2,513	1,701	2,422	2,453		
Sheep and lamb skins.....do.	3,757	2,219	1,538	2,213	1,097	909	901	628	986	1,576	5,082	1,079		
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9½/15lb.....dol. per lb.	.475	.455	.425	.350	.300	.325	.350	.325	.325	.375	.400	.490	.425	
Hides, steer, heavy, native, over 53 lb.....do.	.128	.118	.123	.133	.123	.113	.123	.098	.108	.108	.105	.118	.108	
LEATHER														
Production:														
Calf and kip.....thous. of skins.	37,704	7,750	6,628	7,782	730	786	943	983	956	945	1,019	882		
Cattle hide.....thous. of hides.	32,011	2,049	1,647	2,012	1,963	2,017	2,074	2,192	2,109	2,085	2,325	2,148		
Goat and kid.....thous. of skins.	32,134	2,485	2,087	2,128	1,928	1,962	2,083	2,190	2,197	2,171	2,433	2,186		
Sheep and lamb.....do.	2,172	2,141	1,613	2,320	2,036	1,873	1,959	1,923	1,923	2,117	2,144	2,140		
Exports:														
Sole leather:														
Bends, backs, and sides.....thous. of lb.	93	48	90	23	33	50	66	61	34	32	102	99		
Offal, including wetting and belting offal.....do.	15	116	39	37	6	18	48	39	19	20	73	33		
Upper leather.....thous. of sq. ft.	3,779	2,951	2,728	3,183	3,723	3,360	3,592	3,574	3,224	3,418	4,032	3,989		
Prices, wholesale:														
Sole, bends, light, f. o. b. tannery.....dol. per lb.	.690	.680	.670	.650	.635	.628	.600	.595	.595	.600	.595	.600	.605	
Upper, chrome calf, B and C grades, f. o. b. tannery.....dol. per sq. ft.	.985	.988	.988	.955	.908	.863	.898	.877	.870	.893	.910	.930	.950	

† Revised. * Preliminary.

1 Estimate of 1954 crop. 2 July 1 estimate of 1955 crop. 3 Revisions for April 1954 (in thous.): Calf and kip, 711; cattle hide, 2,037; goat and kid, 2,157.

♂ Revisions for 1952 are shown in the April 1954 Survey.

♀ Data represent price for New York and Northeastern New Jersey.

§ Revised to represent data based on number of stamps used by manufacturers; revisions prior to May 1952 will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
LEATHER AND PRODUCTS—Continued														
LEATHER MANUFACTURES														
Shoes and slippers:†														
Production, total.....thous. of pairs..	38,850	43,533	41,051	48,523	42,795	42,883	41,630	44,165	48,424	48,971	57,398	47,979	47,671	
By types of uppers:														
All leather.....do.....	31,713	36,135	34,290	39,898	34,217	34,016	32,797	36,426						
Part leather and nonleather.....do.....	7,137	7,398	6,761	8,625	8,578	8,867	8,833	7,739						
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs..	35,059	38,772	36,154	41,737	35,787	35,349	34,763	39,939	45,477	45,322	52,611	43,344	42,504	
By kinds:														
Men's.....do.....	7,140	7,812	6,783	7,848	7,508	8,089	7,876	8,934	9,041	8,928	10,037	9,321	9,152	
Youths' and boys'.....do.....	1,527	1,734	1,658	1,953	1,685	1,621	1,451	1,585	1,914	1,851	2,244	1,807	1,945	
Women's.....do.....	18,656	20,722	20,791	23,065	18,351	17,611	16,621	19,606	24,605	24,876	29,405	23,832	23,097	
Misses' and children's.....do.....	4,873	5,370	4,856	6,122	5,513	5,262	5,733	6,345	6,432	6,444	7,090	5,248	5,365	
Infants' and babies'.....do.....	2,863	3,134	2,066	2,740	2,730	2,766	3,082	3,469	3,485	3,223	3,835	3,136	2,945	
Slippers for housewear.....do.....	3,359	4,346	4,561	6,315	6,447	6,939	6,427	3,757	2,429	3,098	4,215	4,133	4,688	
Athletic.....do.....	268	280	228	293	288	331	290	337	331	337	370	369	352	
Other footwear.....do.....	164	135	108	178	273	264	150	131	187	214	202	133	127	
Exports.....do.....	272	306	280	347	367	403	328	283	303	372	509	336		
Prices, wholesale, f. o. b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....1947-49=100..	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	
Women's oxfords (nurses'), side upper, Goodyear welt.....1947-49=100..	117.5	117.5	117.5	117.5	117.5	117.5	116.8	116.8	116.8	116.8	116.8	116.8	116.8	
Women's and misses' pumps, suede split.....do.....	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	112.3	

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES														
Exports, total sawmill products.....M bd. ft..	71,962	65,298	49,128	41,270	45,836	57,413	68,963	63,188	53,776	84,584	65,812	69,255		
Imports, total sawmill products.....do.....	188,115	257,836	340,991	354,922	282,608	294,520	298,175	281,350	251,556	273,137	289,940	262,035		
National Lumber Manufacturers Association:⊕														
Production, total.....mil. bd. ft..	3,324	3,124	2,724	2,956	3,279	3,363	3,154	3,085	2,790	2,927	3,363	3,241	3,424	
Hardwoods.....do.....	684	665	699	639	629	648	601	586	500	605	629	612	622	
Softwoods.....do.....	2,640	2,459	2,025	2,317	2,650	2,715	2,553	2,499	2,229	2,322	2,734	2,629	2,802	
Shipments, total.....do.....	3,208	3,264	2,838	2,969	3,238	3,339	3,061	3,067	2,823	2,962	3,477	3,451	3,505	
Hardwoods.....do.....	509	565	582	558	582	646	588	584	667	668	697	678	678	
Softwoods.....do.....	2,599	2,699	2,256	2,411	2,656	2,693	2,473	2,479	2,239	2,295	2,819	2,754	2,827	
Stocks, gross (mill and concentration yards), end of month, total.....mil. bd. ft..	9,414	9,274	9,107	9,096	9,135	9,134	9,251	9,270	9,236	9,200	9,087	8,918	8,848	
Hardwoods.....do.....	3,690	3,790	3,854	3,935	3,982	3,959	3,997	3,995	3,972	3,910	3,882	3,797	3,740	
Softwoods.....do.....	5,724	5,484	5,253	5,161	5,153	5,175	5,254	5,275	5,264	5,290	5,205	5,121	5,107	
SOFTWOODS														
Douglas fir:⊕														
Orders, new.....do.....	915	801	396	432	634	742	756	889	754	729	904	944	815	
Orders, unfilled, end of month.....do.....	863	892	933	913	832	779	743	801	829	810	792	866	847	
Production.....do.....	844	648	331	427	726	832	833	829	787	810	886	792	817	
Shipments.....do.....	813	772	355	452	714	796	792	832	725	748	922	870	835	
Stocks, gross, mill, end of month.....do.....	965	841	817	793	804	840	881	879	941	1,002	966	926	918	
Exports, total sawmill products†.....M bd. ft..	36,218	30,393	9,506	13,534	16,119	24,742	33,151	32,448	30,088	46,701	31,815	42,880		
Sawed timber.....do.....	13,991	10,229	3,188	3,975	4,872	10,078	13,645	8,398	14,055	25,572	17,636	20,551		
Boards, planks, scantlings, etc.†.....do.....	22,227	20,064	6,318	9,559	11,247	14,664	19,506	24,050	16,033	21,132	14,179	22,329		
Prices, wholesale:														
Dimension, No. 1 common, 2" x 4", R. L. dol. per M bd. ft..	75.180	76.951	81.592	81.779	81.482	86.849	83.699	82.999	83.972	85.534	85.071	85.624	87.122	
Flooring, B and better, F. G., 1" x 4", R. L. dol. per M bd. ft..	125.767	125.440	126.671	126.671	127.683	132.953	131.361	131.361	131.361	132.178	132.178	132.178	132.178	
Southern pine:⊕														
Orders, new.....mil. bd. ft..	704	860	800	697	681	670	652	630	702	673	746	753	775	
Orders, unfilled, end of month.....do.....	261	355	331	297	290	276	259	239	276	303	273	290	285	
Production.....do.....	659	675	693	651	634	636	649	694	666	672	784	738	776	
Shipments.....do.....	681	766	824	731	688	684	669	650	665	646	776	736	780	
Stocks, gross (mill and concentration yards), end of month.....mil. bd. ft..	2,126	2,035	1,904	1,824	1,770	1,722	1,702	1,746	1,747	1,773	1,781	1,783	1,779	
Exports, total sawmill products.....M bd. ft..	6,806	8,043	7,022	6,329	5,867	8,427	8,605	7,442	6,500	7,737	9,497	8,434		
Sawed timber.....do.....	1,564	1,770	1,798	1,202	1,573	2,897	3,135	3,104	2,648	2,529	3,050	2,151		
Boards, planks, scantlings, etc.....do.....	5,242	6,273	5,224	5,127	4,294	5,530	5,470	4,338	3,752	5,208	6,447	6,283		
Prices, wholesale, composite:														
Boards, No. 2 and better, 1" x 6", R. L. dol. per M bd. ft..	70.268	70.633	74.624	74.327	75.218	75.923	78.021	78.199	78.480	78.471	77.527	77.256	77.665	
Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft..	151.471	151.471	150.981	151.557	151.680	152.170	152.170	151.839	151.609	150.996	150.996	150.384	149.361	
Western pine:⊕														
Orders, new.....mil. bd. ft..	683	803	724	795	763	835	702	676	597	598	696	766	742	
Orders, unfilled, end of month.....do.....	410	463	499	516	459	422	382	439	485	477	493	543	513	
Production.....do.....	726	730	643	801	862	828	688	612	491	535	633	682	770	
Shipments.....do.....	698	746	687	778	821	798	662	619	551	590	680	716	772	
Stocks, gross, mill, end of month.....do.....	1,712	1,696	1,652	1,676	1,716	1,746	1,771	1,764	1,703	1,648	1,601	1,567	1,565	
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....dol. per M bd. ft..	70.16	69.36	70.65	71.51	71.62	71.38	72.07	71.96	72.26	74.18	75.17	77.20	78.51	
HARDWOOD FLOORING														
Maple, beech, and birch:														
Orders, new.....M bd. ft..	3,900	5,650	5,150	5,200	4,050	4,300	3,700	3,950	4,850	4,625	5,500	4,650	4,550	
Orders, unfilled, end of month.....do.....	10,550	11,150	11,300	12,000	11,150	11,380	11,650	11,700	12,550	13,425	14,650	15,125	15,300	
Production.....do.....	3,450	3,950	3,450	4,800	4,750	4,300	4,400	4,450	4,000	3,525	3,900	3,750	3,650	
Shipments.....do.....	3,750	4,850	4,650	4,650	4,400	3,900	3,500	3,950	4,000	3,625	4,000	4,000	4,450	
Stocks, mill, end of month.....do.....	10,350	9,500	8,200	8,500	8,875	9,200	10,350	11,050	11,050	10,900	10,775	10,500	9,800	
Oak:														
Orders, new.....do.....	78,781	99,934	95,444	104,462	100,481	91,449	81,496	89,816	116,741	107,966	111,554	108,916	98,351	
Orders, unfilled, end of month.....do.....	66,643	71,364	73,118	77,983	79,782	73,082	64,301	65,157	87,013	98,574	108,122	111,682	104,696	
Production.....do.....	86,999	92,604	90,587	96,999	99,590	100,488	97,746	97,834	93,476	90,400	106,193	100,543	105,896	
Shipments.....do.....	86,688	95,213	93,690	99,597	100,172	101,216	94,988	88,960	94,885	91,321	107,090	104,160	105,337	
Stocks, mill, end of month.....do.....	61,090	57,486	54,383	51,268	47,984	47,256	49,524	57,375	52,966	52,045	50,301	44,633	45,400	

† Revised. ⊕ Preliminary.

‡ Revised from 1950 forward to reflect adjustments to 1953 benchmark materials; 1950-52 annual totals and monthly data for January-September 1953 will be shown later.

⊕ Revised monthly data will be shown later as follows: Total, all types, January 1950-March 1954; Douglas fir, January 1952-March 1954; Southern pine, January 1951-March 1954; Western pine, January 1950-March 1954.

† Revisions for 1952 for exports of Douglas fir sawmill products will be shown later.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
LUMBER AND MANUFACTURES—Continued														
PLYWOOD														
Hardwood (except container and packaging):*														
Shipments (market), quarterly total														
M sq. ft., surface measure		164,857			178,411			203,556			211,813			
Inventories (for sale), end of quarter		30,741			29,266			29,096			30,907			
Softwood (Douglas fir only), production*														
M sq. ft., 3/8" equivalent	342,385	266,451	141,689	207,060	386,812	392,579	394,659	392,810	393,101	389,408	444,081	412,756	418,950	400,112
METALS AND MANUFACTURES														
IRON AND STEEL														
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total ¹ short tons	271,164	326,515	344,012	372,445	409,286	415,616	383,198	591,949	712,921	644,580	777,818	801,208		
Imports, total ² short tons	40,561	101,475	100,114	128,576	192,980	166,290	153,558	325,765	451,550	343,453	423,455	413,927		
Scrap	123,409	140,311	139,629	149,686	147,345	137,804	153,263	128,106	104,291	112,934	109,723	116,948		
Scrap	11,073	14,650	22,033	29,448	31,796	20,573	41,256	27,695	11,124	24,923	11,524	13,302		
Iron and Steel Scrap														
Production and receipts, total* thous. of short tons	5,090	5,218	4,557	4,770	4,729	5,362	5,866	6,185	6,004	5,874	7,072	7,068	7,193	
Home scrap produced* do	2,951	2,965	2,639	2,701	2,717	2,939	3,066	3,290	3,384	3,294	3,909	3,905	3,949	
Purchased scrap received (net)* do	2,140	2,253	1,924	2,069	2,011	2,423	2,800	2,896	2,619	2,580	3,162	3,163	3,244	
Consumption, total do	5,350	5,224	4,378	4,664	4,814	5,356	5,520	5,685	6,066	5,993	7,071	7,068	7,193	
Stocks, consumers', end of month do	6,315	6,315	6,494	6,599	6,510	6,509	6,852	7,349	7,284	7,156	7,158	7,243	7,280	
Ore														
Iron ore:														
All districts:														
Mine production* thous. of long tons	9,818	11,610	10,994	10,295	8,913	6,776	3,272	2,907	2,787	2,741	3,227	6,056		
Shipments do	10,573	12,399	11,987	10,823	9,333	8,070	4,101	1,896	1,587	1,531	1,835	5,312		
Stocks, at mines, end of month do	10,580	9,790	8,796	8,269	7,848	6,554	5,726	6,737	8,023	9,227	10,109	11,366		
Lake Superior district:														
Shipments from upper lake ports do	9,952	10,608	11,016	9,555	7,951	7,252	2,918	18	0	0	0	3,758	11,606	
Consumption by furnaces do	5,376	5,396	5,155	4,805	4,620	5,398	5,845	6,341	6,620	6,447	7,481	7,290	7,798	
Stocks, end of month, total do	29,563	34,966	40,723	45,733	49,753	51,868	49,975	44,018	37,470	31,108	23,711	18,907	21,901	
At furnaces do	24,147	29,187	34,537	39,199	43,083	44,980	43,065	37,427	31,360	25,222	18,616	14,545	17,465	
On Lake Erie docks do	5,416	5,809	6,186	6,534	6,670	6,889	6,911	6,591	6,110	5,886	5,095	4,362	4,436	
Imports do	1,119	1,495	1,540	1,691	1,881	1,736	1,711	1,178	1,081	931	1,248	1,220		
Manganese ore, imports (manganese content) thous. of long tons	93	83	65	55	71	47	93	59	65	67	87	81		
Pig Iron and Iron Manufactures														
Castings, gray iron:														
Orders, unfilled, for sale* thous. of short tons	775	804	829	830	811	789	760	745	783	852	934	966		
Shipments, total do	943	987	821	935	921	943	997	1,074	1,092	1,106	1,315	1,294		
For sale do	516	556	450	542	534	552	547	564	563	578	689	680		
Castings, malleable iron:														
Orders, unfilled, for sale* short tons	67,040	60,163	63,711	62,494	66,742	71,090	80,686	85,064	99,817	101,766	99,730	104,091		
Shipments, total do	67,856	72,820	50,893	59,250	58,015	64,321	70,030	87,934	82,028	85,979	102,364	101,226		
For sale do	37,306	41,121	25,243	34,528	33,929	36,956	41,609	49,005	48,000	48,721	60,063	57,397		
Pig iron:														
Production* thous. of short tons	4,624	4,724	4,626	4,567	4,462	4,984	5,257	5,587	5,785	5,443	6,464	6,385	6,805	
Consumption do	4,691	4,813	4,469	4,495	4,486	5,061	5,336	5,576	5,827	5,560	6,531	6,412	6,768	
Stocks (consumers' and suppliers'), end of month thous. of short tons	2,729	2,620	2,762	2,843	2,743	2,640	2,533	2,536	2,447	2,384	2,213	2,097	2,091	
Prices, wholesale:														
Composite* dol. per long ton	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03	56.03
Basic (furnace) do	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00	56.00
Foundry, No. 2, f. o. b. Neville Island do	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50	56.50
Steel, Crude and Semimanufactures														
Steel castings:														
Shipments, total* short tons	94,610	100,022	75,848	89,590	88,359	87,085	87,659	93,547	98,238	106,430	127,460	120,053		
For sale, total do	70,596	72,881	53,207	66,792	64,722	64,004	64,812	69,843	75,044	80,729	98,926	92,237		
Railway specialties do	9,337	8,596	5,815	9,344	8,668	8,580	7,742	11,489	13,809	16,501	19,339	16,646		
Steel forgings:														
Orders, unfilled, for sale* thous. of short tons	430.6	409.2	395.4	410.1	409.0	382.0	461.2	472.7	487.8	491.9	507.1	499.4		
Shipments, for sale, total do	107.1	113.1	96.8	102.2	109.4	113.0	119.7	128.5	135.9	135.4	154.4	149.6		
Drop and upset do	80.9	86.2	74.4	77.2	81.7	86.0	89.3	103.0	102.1	119.2	113.5	113.5		
Press and open hammer do	26.2	26.9	22.3	25.0	27.7	27.0	30.4	32.0	33.0	33.3	35.2	36.2		
Steel ingots and steel for castings:														
Production* do	7,473	7,364	6,628	6,667	6,807	7,702	8,089	8,287	8,838	8,497	9,982	9,815	9,328	9,735
Percent of capacity† do	71	72	63	63	67	73	79	79	83	88	93	95	97	94
Prices, wholesale:														
Composite, finished steel* dol. per lb.	.0524	.0524	.0539	.0541	.0541	.0542	.0542	.0542	.0542	.0542	.0542	.0542	.0542	.0542
Steel billets, rerolling, f. o. b. mill do	.0437	.0437	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452
Structural steel, f. o. b. mill do	.0437	.0437	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452
Steel scrap, heavy melting (Pittsburgh) do	.0437	.0437	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452	.0452
Steel scrap, heavy melting (Pittsburgh) dol. per long ton	29.50	29.50	28.50	29.50	30.50	32.50	34.50	32.50	36.50	36.50	38.50	38.50	34.50	
Steel, Manufactured Products														
Barrels and drums, steel, heavy types:														
Orders, unfilled, end of month* thousands	3,101	3,208	3,160	2,939	2,726	2,586	2,256	2,217	2,198	2,145	2,303	2,342	2,123	
Shipments do	1,908	2,038	1,848	1,785	1,902	1,868	1,782	1,797	1,742	1,747	2,125	1,990	2,062	
Stocks, end of month do	62	67	72	109	110	112	103	90	77	89	104	106	107	

* Revised. † Preliminary.

*New series. Data for hardwood plywood are compiled by the U. S. Department of Commerce, Bureau of the Census; they cover all known market producers of hardwood types, except as indicated.

Douglas fir plywood production is compiled by the Douglas Fir Plywood Association. Data presented are total industry figures, based on reports from plants controlling, on the average, approximately 90 percent of industry capacity. The monthly totals are estimated from weekly reports by prorating split weeks on the basis of a 5-day workweek, with allowance for generally observed holidays.

Data for production and receipts of iron and steel scrap are compiled by the U. S. Department of Interior, Bureau of Mines; data prior to 1953 are not available for publication.

†In the 1952 edition of the export schedule, certain items (pipe fittings, welding rods, bolts, fabricated structural and other shapes) were transferred from the steel-mill products to the metal manufactures category. The data through 1952 as shown in the 1953 edition of BUSINESS STATISTICS were adjusted to include exports of these commodities for comparability with the earlier data. Exports beginning January 1953 as published in the March 1953 SURVEY and subsequent issues exclude these items which averaged 21,300 short tons per month in 1953.

‡Revisions for 1952 are shown in the April 1954 SURVEY.

§For 1955, percent of capacity is calculated on annual capacity as of January 1, 1955, of 125,828,310 tons of steel; for 1954, data are based on capacity as of January 1, 1954 (124,330,410 tons).

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued													
Steel, Manufactured Products—Continued													
Cans, metal, shipments (in terms of steel consumed), total..... short tons.....	317,666	381,176	405,152	522,293	457,983	361,676	273,616	283,386	279,642	259,585	307,939	321,281	375,821
Food..... do.....	180,705	224,254	249,376	376,530	328,454	236,275	166,975	170,125	170,068	154,607	171,568	178,528	218,649
Nonfood..... do.....	136,961	156,922	155,776	145,763	129,529	125,401	106,641	113,261	109,574	105,078	136,371	142,753	157,172
Shipments for sale..... do.....	276,313	339,473	368,035	477,256	408,315	319,669	239,881	247,688	240,159	224,128	265,592	273,649	330,042
Closures (for glass containers), production..... millions.....	1,308	1,449	1,209	1,330	1,283	1,328	1,219	1,218	1,247	1,245	1,516	1,402	
Crowns, production..... thousand gross.....	29,767	32,026	28,679	27,366	21,841	20,454	18,264	18,196	23,663	23,993	29,480	27,982	
Steel products, net shipments:													
Total..... thous. of short tons.....	5,423	5,887	4,490	4,681	5,004	5,035	5,240	5,449	6,010	6,120	7,269	7,279	7,541
Bars: Hot rolled, all grades..... do.....	494	532	444	446	471	530	577	619	623	630	764	747	774
Reinforcing..... do.....	163	211	168	152	151	150	140	123	116	128	161	184	215
Semimanufactures..... do.....	136	157	116	142	138	141	171	200	203	255	310	303	290
Pipe and tubes..... do.....	731	786	674	715	694	662	579	497	578	610	795	824	872
Plates..... do.....	442	421	376	365	379	395	398	421	439	457	543	560	571
Rails..... do.....	82	108	80	71	63	59	49	40	97	103	122	118	121
Sheets..... do.....	1,539	1,657	1,347	1,331	1,357	1,633	1,857	2,054	2,229	2,166	2,450	2,416	2,439
Strip: Cold rolled..... do.....	94	107	74	95	103	110	126	128	133	131	153	141	148
Hot rolled..... do.....	125	146	95	109	108	130	144	160	158	159	178	182	193
Structural shapes, heavy..... do.....	353	373	350	326	346	344	331	347	336	338	407	398	414
Tin plate and terneplate..... do.....	607	690	242	342	580	273	261	270	419	433	514	534	607
Wire and wire products..... do.....	394	423	322	351	359	360	366	352	393	415	502	508	515
NONFERROUS METALS AND PRODUCTS													
Aluminum:													
Production, primary..... short tons.....	125,138	120,758	126,161	125,296	120,332	125,089	121,252	127,035	128,203	116,236	130,272	126,394	131,128
Imports, bauxite..... long tons.....	451,744	457,748	442,371	461,227	413,265	420,340	423,395	504,342	384,542	370,963	480,973	429,000	
Price, wholesale, scrap castings (N. Y.)..... dol. per lb.....	1.092	1.100	1.000	1.000	1.081	1.100	1.100	1.100	1.129	1.1370	1.1575	1.1575	1.385
Aluminum fabricated products, shipments, total..... mil. of lb.....	216.3	232.3	209.6	225.5	225.9	234.3	236.9	259.6	270.6	272.1	313.7	301.0	
Castings..... do.....	47.7	48.1	39.6	42.4	46.2	53.9	55.2	64.0	64.4	66.9	79.0	73.0	
Mill products, total..... do.....	168.7	184.2	169.9	183.1	179.7	180.4	181.6	195.6	206.2	205.2	234.7	227.9	
Plate and sheet..... do.....	94.9	102.0	94.7	104.6	101.1	109.8	103.8	108.7	114.0	112.0	128.4	123.3	
Brass sheets, wholesale price, mill..... dol. per lb.....	1.444	1.444	1.444	1.444	1.444	1.444	1.444	1.456	1.456	1.476	1.476	1.496	1.496
Copper:													
Production:													
Mine production, recoverable copper..... short tons.....	71,455	72,959	66,551	51,668	62,111	71,215	79,208	81,417	83,291	83,581	93,728	89,108	91,025
Crude (mine or smelter, including custom intake)..... short tons.....	78,626	86,119	76,320	62,047	69,882	79,231	97,619	97,733	95,810	102,342	108,410	104,228	106,882
Refined..... do.....	108,723	112,474	107,193	104,693	88,786	92,918	115,917	133,523	123,840	123,162	135,701	122,129	135,042
Deliveries, refined, domestic..... do.....	111,005	106,252	97,436	92,475	89,198	105,293	118,707	121,907	113,949	108,503	131,354	119,863	124,853
Stocks, refined, end of month..... do.....	82,124	69,289	69,077	58,648	48,775	33,290	37,094	47,108	45,982	44,579	46,091	42,759	43,340
Exports, refined and manufactured..... do.....	29,685	26,046	24,183	27,121	16,783	25,867	18,883	23,562	21,533	32,376	22,473	23,633	
Imports, total..... do.....	51,989	81,833	62,228	54,574	52,388	28,603	42,382	45,608	36,261	46,765	45,460	43,101	
Unrefined, including scrap..... do.....	32,133	35,310	30,816	38,161	32,740	20,508	32,786	32,965	25,108	34,661	34,340	27,166	
Refined..... do.....	19,856	46,523	31,412	16,413	19,648	8,095	9,596	12,643	11,153	12,104	11,120	15,935	
Price, wholesale, electrolytic (N. Y.)..... dol. per lb.....	.2970	.2970	.2970	.2970	.2970	.2970	.2970	.2970	.2970	.3270	.3294	.3570	.3570
Lead:													
Ore (lead content):													
Mine production..... short tons.....	25,404	26,253	25,364	27,066	25,001	25,755	26,911	28,230	27,347	27,004	30,961	28,602	28,612
Receipts by smelters, domestic ore..... do.....	25,762	28,266	26,975	28,835	25,244	26,884	29,107	29,646	28,767	27,456	30,056	28,707	28,511
Refined (primary refineries):													
Production..... do.....	49,139	42,317	35,716	44,089	47,762	51,276	46,711	46,506	44,780	40,173	50,308	50,274	45,435
Shipments (domestic)..... do.....	40,183	46,987	37,195	43,402	30,591	36,307	34,913	37,017	40,451	46,645	42,381	44,878	46,130
Stocks, end of month..... do.....	109,302	104,626	93,030	84,429	93,358	95,496	94,387	92,719	84,882	64,938	59,881	54,956	50,947
Price, wholesale, pig, desilverized (N. Y.)..... dol. per lb.....	1.400	1.411	1.400	1.406	1.460	1.497	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Imports, total, except mfrs. (lead content)..... short tons.....	69,889	64,015	41,494	34,031	31,120	24,224	15,679	19,508	14,392	19,286	22,023	34,413	
Tin:													
Production, pig..... long tons.....	2,235	1,425	1,194	2,232	2,625	2,636	2,439	2,692	2,608	2,728	2,582	2,298	
Consumption, pig, total..... do.....	7,210	7,400	6,300	7,000	6,700	6,700	7,050	6,900	6,900	7,280	8,050	7,820	
Primary..... do.....	5,100	5,100	4,500	4,700	4,600	4,300	4,300	4,300	4,500	4,730	5,200	5,160	
Stocks, pig, end of month, total..... do.....	19,581	12,925	11,380	15,127	16,491	17,024	16,872	16,302	14,751	14,761	14,944	13,513	
Government..... do.....	6,842	0	0	2,502	4,406	4,255	2,855	1,352	631	791	1,039	678	
Industrial..... do.....	12,739	12,925	11,380	12,625	12,085	12,769	14,017	14,950	14,100	13,970	13,905	12,835	
Imports:													
Ore (tin content)..... do.....	16	3,100	414	2,562	2,286	1,813	2,169	2,019	1,857	1,312	1,829	2,437	
Bars, blocks, pigs, etc..... do.....	5,853	6,859	3,924	5,487	4,601	6,151	6,450	5,568	4,143	6,385	6,025	3,918	
Price, wholesale, Straits (N. Y.)..... dol. per lb.....	.9353	.9421	.9654	.9338	.9354	.9304	.9110	.8857	.8727	.9077	.9104	.9139	.9137
Zinc:													
Mine production of recoverable zinc..... short tons.....	40,008	40,391	38,445	38,141	34,178	35,511	38,338	39,035	41,205	39,389	45,216	42,886	43,823
Slab zinc:													
Production..... do.....	73,654	71,549	70,749	71,810	60,137	67,047	80,116	85,164	86,076	78,977	89,179	83,786	86,177
Shipments, total..... do.....	64,566	80,244	73,846	76,584	77,885	90,415	97,617	95,523	93,201	99,964	94,507	100,044	97,572
Domestic..... do.....	61,859	72,262	58,397	58,188	64,548	73,967	77,074	74,900	70,863	80,016	79,720	89,589	83,336
Stocks, end of month..... do.....	209,828	201,124	198,027	193,253	175,505	152,137	134,636	124,277	117,152	96,165	90,837	74,579	63,184
Price, wholesale, prime Western (St. Louis)..... dol. per lb.....	1.029	1.096	1.100	1.100	1.141	1.150	1.150	1.150	1.150	1.150	1.150	1.193	1.200
Imports, total (zinc content)..... short tons.....	50,847	128,748	57,832	56,952	26,041	22,250	31,205	39,173	31,273	41,309	55,061	65,354	
For smelting, refining, and export..... do.....	45	1,239	194	157	2,214	128	2,481	3,674	481	5,717	2,432	6,059	
For domestic consumption:													
Ore (zinc content)..... do.....	40,594	108,738	37,570	45,888	12,853	10,601	17,608	17,315	16,564	19,908	39,211	43,623	
Blocks, pigs, etc..... do.....	10,208	18,771	20,068	10,907	10,974	11,520	11,116	18,184	14,228	15,684	13,418	15,672	

* Revised. * Preliminary. 1 Specifications changed; no comparable data prior to June 1954. 2 Production by secondary plants only.

⊕ Data beginning January 1955 are not strictly comparable with earlier data because of a change in coverage and method of reporting. Total monthly net shipments derived from the new survey are from 1 to 2 million pounds less than would have been calculated under the former method.

⊕ Revisions for 1952 imports are shown in the April 1954 Survey.

⊕ Substituted series. Compiled by the U. S. Department of Interior, Bureau of Mines; monthly data for 1951 and 1952 appear on p. 24 of the March 1954 Survey. Government stocks represent those available for industrial use.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
METALS AND MANUFACTURES—Continued														
HEATING APPARATUS, EXCEPT ELECTRIC†														
Radiators and convectors, cast iron:‡														
Shipments.....thous. of sq. ft. of radiation	1,745	2,208	1,937	3,315	3,217	3,354	2,700	1,956	1,675	1,970	2,419			
Stocks, end of month.....do	7,696	7,903	7,438	6,765	6,478	5,915	5,400	5,434	5,876	6,106	6,416			
Oil burners:†														
Shipments.....number	52,781	68,798	65,184	90,602	102,888	101,916	67,660	46,882	57,282	58,041	59,218	60,155		
Stocks, end of month.....do	82,995	80,845	75,345	72,238	57,306	53,174	53,978	57,125	50,686	51,163	62,655	71,864		
Stoves and ranges, domestic cooking, excl. electric:														
Shipments, total.....number	176,925	187,944	145,829	196,180	222,839	216,956	190,328	160,494	167,752	200,306	232,431	196,705		
Coal and wood.....do	3,468	4,206	4,351	6,294	7,708	7,320	6,652	5,586	5,564	5,527	6,063	4,283		
Gas (incl. bungalow and combination).....do	164,228	174,806	134,896	180,210	204,947	197,984	174,549	146,135	153,065	186,436	217,466	182,502		
Kerosene, gasoline, and fuel oil.....do	9,229	8,932	6,582	9,676	10,184	11,652	9,127	8,773	9,123	8,343	8,902	9,920		
Stoves, domestic heating, shipments, total.....do	125,981	180,323	203,001	261,936	351,135	417,185	284,688	110,245	75,004	90,897	105,357	97,471		
Coal and wood.....do	6,474	10,935	23,443	36,879	55,091	66,824	37,823	9,094	4,824	4,422	7,710	7,364		
Gas.....do	76,427	111,796	114,195	156,343	205,345	257,606	195,337	74,513	41,646	38,228	50,350	50,735		
Kerosene, gasoline, and fuel oil.....do	43,080	57,592	66,263	68,714	90,699	92,755	51,528	26,638	28,534	48,247	47,297	39,372		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....number	82,462	95,359	92,463	130,486	148,370	137,820	107,615	81,130	85,476	79,537	87,121	91,908		
Gas.....do	49,661	57,229	53,116	75,062	82,023	79,022	64,312	50,341	50,923	47,740	53,673	58,012		
Oil.....do	30,210	33,923	35,474	48,655	57,503	50,963	38,594	28,055	31,899	28,917	30,510	31,484		
Solid fuel.....do	2,591	4,207	3,873	6,769	8,844	7,835	4,709	2,734	2,654	2,880	2,938	2,412		
Water heaters, gas, shipments*.....do	191,660	202,574	186,528	202,990	201,405	198,001	175,550	163,458	200,001	214,703	248,754	231,694		
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly:														
Blowers and fans, new orders.....thous. of dol.		62,311			37,685			39,739			55,744			
Unit heater group, new orders.....do		14,586			14,840			16,087			14,276			
Foundry equipment (new), new orders, net†	80.8	86.4	68.8	75.6	68.3	147.5	61.4	113.9	81.0	90.4	163.6	178.6	145.7	
Furnaces, industrial, new orders, net:														
Electric processing.....thous. of dol.	3,051	986	457	1,053	986	2,403	1,190	1,246	1,148	976	1,342	2,234	1,813	
Fuel-fired (except for hot rolling steel).....do	2,423	3,612	973	1,116	1,241	1,936	1,534	4,100	3,543	4,390	5,609	5,032	3,801	
Machine tools (metal-cutting types):														
New orders.....mo. avg. shipments, 1945-47=100	139.5	185.2	124.7	147.9	180.9	148.9	119.5	202.9	203.0	209.4	214.6	178.1	244.0	
Shipments.....do	270.3	276.3	205.7	203.7	213.4	191.0	179.5	203.4	167.3	168.2	202.5	180.1	180.7	
Pumps, steam, power, centrifugal and rotary, new orders.....thous. of dol.	5,097	5,176	4,733	6,706	5,050	3,828	5,224	4,787	5,220	6,709	6,161	5,447		
Tractors (except contractors' off-highway and garden), quarterly through 1954*:														
Shipments, total.....thous. of dol.		197,786			144,167			157,655	66,178	71,786	79,302	94,718	82,289	
Wheel-type.....do		123,055			81,126			87,716	41,431	45,807	54,025	64,847	51,016	
Tracklaying.....do		74,731			63,041			69,939	24,747	25,979	25,277	29,871	31,273	
ELECTRICAL EQUIPMENT														
Batteries (automotive replacement only), shipments.....thousands	1,391	1,834	2,288	2,481	2,728	2,667	2,410	1,796	1,478	1,647	1,321	1,281	1,571	
Household electrical appliances, sales billed, 1947-49=100:														
Refrigerators, index.....	74.1	81.6	93.0	70.6	73.4	51.0	47.2	61.7	96.0	94.0	106.0	96.0		
Vacuum cleaners, standard type.....thousands	209.4	195.8	193.6	185.4	238.2	263.2	237.9	217.0	250.1	262.7	358.2	244.1	261.2	
Washers, domestic sales.....do	246.9	303.5	242.9	293.2	370.7	330.2	308.4	264.8	357.4	353.2	370.6	313.5	341.8	
Radio sets, production§.....do	722.1	1,837.7	438.1	785.5	1,932.3	997.8	1,098.7	1,261.6	1,068.1	1,089.7	1,482.3	1,099.8	1,114.0	1,217.0
Television sets (incl. combination), production§.....thousands	396.3	1,544.1	307.0	633.4	1,947.8	921.5	858.5	1,833.4	654.6	702.5	1,831.2	583.2	467.4	580.8
Insulating materials and related products:														
Insulating materials, sales billed, index† 1947-49=100:	116.3	123.8	92.3	111.4	123.2	116.7	123.9	138.3	132.0	137.0	160.0	160.0		
Fiber products:														
Laminated fiber products, shipments⊕.....thous. of dol.	8,843	9,521	7,739	8,857	10,337	9,528	9,596	10,535	9,426	10,076	12,211	11,106	10,909	
Vulcanized fiber:														
Consumption of fiber paper.....thous. of lb.	3,431	3,128	2,566	3,373	3,062	3,251	2,964	3,704	4,037	3,918	4,876	4,591	4,778	
Shipments of vulcanized products.....thous. of dol.	1,237	1,236	1,037	1,152	1,217	1,301	1,350	1,540	1,571	1,565	1,803	1,815	1,799	
Steel conduit (rigid), shipments*.....thous. of feet	21,784	26,171	28,544	28,076	27,616	27,622	29,645	25,911	24,049	25,898	29,762	30,521		
Motors and generators, quarterly:														
New orders, index† 1947-49=100:		152.5			129.7			156.7			157.0			
Polyphase induction motors, 1-200 hp:†														
New orders.....thous. of dol.		36,817			33,448			34,476			38,649			
Billings.....do		35,675			33,501			36,184			34,638			
Direct current motors and generators, 1-200 hp:†														
New orders.....thous. of dol.		7,958			6,755			8,130			6,729			
Billings.....do		10,183			7,337			9,942			9,052			

PETROLEUM, COAL, AND PRODUCTS

COAL														
Anthracite:														
Production.....thous. of short tons	1,877	2,226	1,939	2,117	2,253	2,194	2,500	2,816	2,333	2,442	1,910	1,640	1,888	2,020
Stocks in producers' storage yards, end of month.....thous. of short tons	1,252	1,223	1,244	1,328	1,405	1,504	1,293	1,293	1,267	1,164	1,132	1,145	1,081	
Exports.....do	145	217	147	240	273	403	359	348	311	253	175	148		
Prices:														
Retail, composite §.....dol. per short ton	24.40	24.40	24.41	24.62	24.66	24.96	25.19	25.40	25.52	25.67	25.67	25.64	24.08	
Wholesale, chestnut, f. o. b. car at mine.....do	13.381	13.588	13.588	13.713	13.836	13.350	13.507	13.657	13.721	13.721	13.721	13.721	11.826	

* Revised. † Preliminary. ‡ Represents 5 weeks' production. § Data beginning July 1954 are for 13 companies; earlier data, 11 companies.

†Revisions for oil burners for January-July 1952 are shown in a footnote on p. S-33 of the January 1954 SURVEY; revised data for other items of heating apparatus will be shown later.

‡Data beginning June 1953 are compiled by *The Institute of Boiler and Radiator Manufacturers* and represent substantially complete coverage of shipments of cast iron radiators and convectors.

*New series. For source of data and brief description, see corresponding note on p. S-34 of September 1954 SURVEY.

†Revised to reflect use of new base period. Comparable data for 1934-53 for all series (except for foundry equipment) appear on p. 28 of the February 1955 SURVEY.

§Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for June, September, and December 1954 and March, and June 1955 cover 5 weeks; other months, 4 weeks.

⊕Data beginning January 1954 cover 19 companies.

†Data for polyphase induction motors cover 33 companies through 3d quarter 1954 and 34 thereafter; for direct current motors and generators, 27 companies.

§Revised to represent weighted average price of anthracite stove based on quotations in 6 cities as follows: Baltimore, Boston, Laconia (N. H.), Madison (Wis.), Middletown (Conn.), and New York.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
PETROLEUM, COAL, AND PRODUCTS—Continued														
COAL—Continued														
Bituminous: ♂														
Production.....thous. of short tons	29,198	30,690	27,707	33,484	34,471	36,652	37,158	38,151	36,580	35,545	37,060	34,620	38,840	
Industrial consumption and retail deliveries, total.....thous. of short tons	26,477	25,535	24,937	26,453	27,113	30,180	31,538	35,500	36,332	33,766	35,094	31,163	31,440	
Industrial consumption, total.....do.	23,831	23,256	22,836	23,585	23,491	25,783	26,996	29,713	30,099	27,913	30,232	28,324	29,085	
Beehive coke ovens.....do.	47	49	45	52	56	46	54	66	99	105	169	196	219	
Oven-coke plants.....do.	6,811	6,593	6,581	6,427	6,396	7,246	7,438	7,995	8,258	7,631	8,755	8,519	8,927	
Cement mills.....do.	641	576	675	693	674	740	719	775	755	670	707	672	714	
Electric-power utilities.....do.	8,435	9,029	9,133	9,568	9,456	10,076	10,435	11,633	11,750	10,840	11,234	9,906	10,505	
Railways (class I).....do.	1,356	1,254	1,278	1,384	1,233	1,375	1,449	1,544	1,415	1,271	1,278	1,203	1,240	
Steel and rolling mills.....do.	381	339	315	306	320	360	432	506	506	504	511	417	387	
Other industrial.....do.	6,160	5,416	4,809	5,155	5,356	5,940	6,469	7,194	7,316	6,892	7,578	7,411	7,093	
Retail deliveries.....do.	2,646	2,279	2,101	2,808	3,622	4,397	4,542	5,787	6,233	5,853	4,862	2,839	2,355	
Consumption on vessels (bunker fuel).....thous. of short tons	52	62	55	47	47	54	47	20	2	3	11	44	35	
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons	69,432	69,646	67,186	68,566	69,691	70,352	71,041	69,201	65,869	63,751	63,664	64,001	66,343	
Industrial, total.....do.	68,606	68,803	66,286	67,656	68,765	69,458	70,118	68,391	65,166	63,130	63,022	63,270	65,458	
Oven-coke plants.....do.	12,596	12,659	11,125	11,571	11,869	12,193	12,484	12,335	11,476	11,066	10,776	10,702	11,516	
Cement mills.....do.	1,090	1,144	1,123	1,184	1,233	1,287	1,373	1,311	1,155	1,082	963	970	1,002	
Electric-power utilities.....do.	38,299	39,125	38,848	39,708	40,462	40,889	41,072	39,711	38,095	36,796	37,035	37,376	38,347	
Railways (class I).....do.	1,356	1,254	1,278	1,384	1,233	1,375	1,449	1,544	1,415	1,271	1,278	1,203	1,240	
Steel and rolling mills.....do.	740	708	639	621	612	614	592	606	556	509	505	534	561	
Other industrial.....do.	14,042	13,356	12,859	12,915	12,992	12,979	13,057	12,953	12,487	12,337	12,494	12,469	12,840	
Retail dealers.....do.	826	843	900	910	926	894	923	810	703	621	642	731	885	
Exports.....do.	3,068	3,136	2,832	3,333	2,940	3,527	3,092	2,481	1,804	2,539	2,282	4,569		
Prices:														
Retail, composite†.....dol. per short ton	14.70	14.70	14.73	14.78	14.89	14.98	15.04	15.08	15.10	15.10	15.10	15.00	14.77	
Wholesale:														
Screenings, indust. use, f. o. b. car at mine.....do.	4.538	4.525	4.506	4.498	4.493	4.488	4.484	4.482	4.481	4.481	4.480	4.401	4.387	
Large domestic sizes, f. o. b. car at mine.....do.	6.398	6.440	6.586	6.711	6.875	6.955	6.961	6.951	6.951	6.949	6.920	6.369	6.388	
COKE														
Production:														
Beehive.....thous. of short tons	29	31	30	40	35	29	33	41	61	67	105	122	138	
Oven (byproduct).....do.	4,772	4,609	4,591	4,476	4,456	5,053	5,198	5,570	5,745	5,327	6,131	6,014	6,287	
Petroleum coke.....do.	379	371	420	412	410	456	444	471	457	436	486	438		
Stocks, end of month:														
Oven-coke plants, total.....do.	3,012	2,973	2,843	2,856	2,917	2,851	2,804	2,794	2,748	2,614	2,526	2,485	2,346	
At furnace plants.....do.	1,657	1,609	1,619	1,624	1,693	1,638	1,597	1,624	1,654	1,632	1,579	1,629	1,373	
At merchant plants.....do.	1,355	1,364	1,224	1,231	1,224	1,213	1,207	1,170	1,094	981	946	956	973	
Petroleum coke.....do.	331	355	384	395	402	424	395	421	449	474	476	498		
Exports.....do.	36	46	25	34	14	34	33	50	29	43	39	29		
Price, beehive, Connellsville (furnace).....dol. per short ton	14.75	14.75	14.75	14.75	14.75	14.25	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
PETROLEUM AND PRODUCTS														
Crude petroleum:														
Wells completed.....number	2,467	2,298	2,867	2,534	2,298	2,370	2,379	2,743	2,486	2,340	2,738	2,787		
Production.....thous. of bbl.	200,593	195,000	194,037	191,190	184,527	190,198	190,367	198,213	209,600	191,392	213,454	206,600		
Refinery operations.....percent of capacity	89	88	90	87	88	86	86	85	90	92	90	87		
Consumption (runs to stills).....thous. of bbl.	218,178	208,468	214,402	212,708	208,155	211,851	209,244	224,382	228,737	211,365	228,594	214,080		
Stocks, end of month:														
Gasoline-bearing in U. S., total.....do.	280,050	282,888	282,665	277,929	272,502	267,346	264,566	258,385	260,156	258,630	264,430	275,232		
At refineries.....do.	75,503	75,187	74,574	70,659	67,989	68,292	67,814	67,309	67,916	66,574	68,829	71,215		
At tank farms and in pipelines.....do.	185,570	188,788	189,121	188,260	185,568	179,582	177,659	172,081	172,635	172,429	176,193	184,317		
On leases.....do.	18,977	18,913	18,968	19,010	18,945	19,472	19,093	18,995	19,605	19,627	19,408	19,700		
Exports.....do.	1,258	1,372	1,073	1,349	509	1,521	1,047	797	381	976	771	1,431		
Imports.....do.	20,669	21,160	21,014	20,853	20,219	19,065	20,260	23,066	20,799	21,103	24,480	20,818		
Price (Oklahoma-Kansas) at wells.....dol. per bbl.	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	2.820	
Refined petroleum products:														
Fuel oil:														
Production:														
Distillate fuel oil.....thous. of bbl.	142,531	141,966	143,892	145,048	145,415	147,890	148,666	151,718	153,926	151,719	152,779	146,033		
Residual fuel oil.....do.	35,582	33,691	33,749	33,131	32,569	33,047	33,593	36,806	38,276	34,683	36,722	33,288		
Domestic demand:														
Distillate fuel oil.....do.	128,895	127,217	126,864	129,203	132,593	134,893	151,279	175,843	173,801	168,513	158,252	137,177		
Residual fuel oil.....do.	38,994	37,753	35,617	36,934	38,904	42,415	46,045	54,055	55,880	51,386	51,475	43,668		
Consumption by type of consumer:														
Electric-power plants.....do.	4,233	4,287	4,444	4,842	4,903	5,310	5,820	7,687	8,912	7,432	6,813	5,678	4,884	
Railways (class I).....do.	6,921	7,700	7,660	7,835	7,730	7,818	8,192	8,467	8,093	7,699	8,268	7,635		
Vessels (bunker oil).....do.	6,289	6,378	6,475	5,928	6,331	6,119	5,981	6,022	5,916	5,803	6,379	6,332	6,708	
Stocks, end of month:														
Distillate fuel oil.....do.	173,581	186,325	1101,657	1116,529	1128,061	1139,128	1133,886	1108,144	1186,692	1169,283	1162,457	1170,139		
Residual fuel oil.....do.	47,009	50,216	54,365	56,332	56,702	56,541	54,891	52,105	49,457	46,042	44,970	43,838		
Exports:														
Distillate fuel oil.....do.	1,982	2,176	1,693	1,434	1,525	2,192	2,715	1,849	1,786	919	1,521	1,258		
Residual fuel oil.....do.	2,006	1,793	1,831	1,580	1,546	1,239	1,771	1,720	2,819	2,985	2,231	2,535		
Prices, wholesale:														
Distillate (New York Harbor, No. 2 fuel).....dol. per gal.	.092	.092	.090	.092	.092	.096	.096	.102	.102	.102	.102	.102	.101	
Residual (Okla., No. 6 fuel).....dol. per bbl.	1.100	1.090	1.090	1.150	1.150	1.250	1.350	1.400	1.500	1.500	1.500	1.500	1.601	
Kerosene:														
Production.....thous. of bbl.	19,350	19,177	19,156	19,357	19,018	19,596	110,619	111,796	112,665	110,471	111,080	109,373		
Domestic demand.....do.	14,861	14,537	14,920	16,196	16,555	19,261	112,748	118,330	117,071	115,003	110,940	105,799		
Stocks, end of month.....do.	23,892	28,184	31,953	34,949	37,099	37,140	34,547	27,826	23,266	18,291	18,187	21,486		
Exports.....do.	158	229	398	80	250	188	428	96	109	326	179	215		
Price, wholesale, bulk lots (New York Harbor).....dol. per gal.	.102	.102	.100	.100	.100	.104	.104	.110	.110	.110	.110	.110	.108	

† Revised. ‡ Preliminary. § Beginning January 1954, jet fuel (formerly included with gasoline, kerosene, and distillate fuel oil) is excluded. Jet fuel for April 1955 (thous. bbl.): Production—156; from gasoline, 147; from kerosene, 756; from distillate, 340; domestic demand, 4,202; stocks, 3,607.

♂ Revisions for January–September 1952 and January–October 1953 will be shown later.

♀ Revised series. Data represent weighted averages based on quotations in 26 cities for all sizes of bituminous coal.

¶ Includes nonmarketable catalyst coke. Such production for January 1954–April 1955 is as follows (thous. short tons): 156; 122; 139; 138; 130; 143; 186; 176; 164; 172; 176; 199; 198; 186; 184; 141.

‡ Revisions for 1952 appear on p. S-35 of the February and March 1954 issues of the SURVEY.

§ Revised to represent all quantities of fuel oil and diesel fuel purchased by class I railways (incl. switching and terminal companies), whether for locomotive, station, shop, or other use. Comparable data prior to August 1953 will be shown later.

• Revisions January–April 1954 (thous. bbl.): 8,313; 5,675; 6,466; 4,764.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

	1954								1955					
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June
PULP, PAPER, AND PRINTING—Continued														
PAPER AND PAPER PRODUCTS—Continued														
Paper, excl. building paper, newsprint, and paper-board (American Paper and Pulp Association):†														
Orders, new.....short tons..	841,856	881,393	813,521	881,041	867,980	885,680	874,399	899,528	972,198	919,462	1,046,100	975,000	-----	-----
Orders, unfilled, end of month.....do..	533,638	540,506	586,982	609,967	612,394	598,202	586,500	606,314	713,450	701,823	764,153	769,000	-----	-----
Production.....do..	866,681	869,849	758,790	888,960	861,811	915,483	889,438	852,704	929,531	879,740	996,005	965,000	-----	-----
Shipments.....do..	858,755	873,889	756,183	880,206	856,917	904,536	885,329	856,746	930,057	878,503	1,006,266	957,000	-----	-----
Stocks, end of month.....do..	417,941	414,421	410,562	421,584	428,204	432,502	437,830	436,197	445,704	420,633	415,792	423,000	-----	-----
Fine paper:														
Orders, new.....do..	108,140	110,655	97,310	106,820	108,552	115,249	114,110	124,404	117,488	124,258	133,840	134,000	-----	-----
Orders, unfilled, end of month.....do..	56,305	54,190	64,215	63,587	63,230	61,590	49,454	62,182	62,044	72,464	74,568	86,000	-----	-----
Production.....do..	110,232	113,292	91,363	112,279	110,331	119,167	116,306	118,147	121,499	116,663	129,102	128,000	-----	-----
Shipments.....do..	107,488	112,059	91,221	106,813	107,736	113,274	111,707	116,191	124,663	121,485	130,972	128,000	-----	-----
Stocks, end of month.....do..	99,287	100,256	98,804	104,741	109,274	109,693	110,621	115,606	111,117	107,514	106,733	107,000	-----	-----
Printing paper:														
Orders, new.....do..	287,195	319,246	290,954	297,809	307,601	308,606	292,411	324,111	345,687	313,528	365,052	333,000	-----	-----
Orders, unfilled, end of month.....do..	249,515	265,175	292,307	295,870	302,427	294,559	290,345	300,129	375,230	359,160	395,473	384,000	-----	-----
Production.....do..	298,138	299,890	256,760	308,034	299,596	311,139	302,431	290,773	313,879	295,390	343,915	328,000	-----	-----
Shipments.....do..	300,216	305,524	255,785	306,948	297,900	310,483	303,304	297,369	309,920	292,057	349,317	328,000	-----	-----
Stocks, end of month.....do..	155,498	149,540	150,515	151,600	153,295	153,978	146,482	150,441	153,774	148,372	148,000	148,000	-----	-----
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb..	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	14.00	14.10	14.10	14.10	14.10	-----
Coarse paper:														
Orders, new.....short tons..	273,217	278,907	265,092	302,502	283,590	285,726	290,966	286,546	306,833	304,226	348,795	327,000	-----	-----
Orders, unfilled, end of month.....do..	112,185	111,330	120,685	140,375	138,597	136,413	132,982	128,452	152,296	149,642	173,892	177,000	-----	-----
Production.....do..	283,596	285,178	252,002	293,602	281,316	301,887	297,084	278,058	302,253	293,127	326,668	318,000	-----	-----
Shipments.....do..	278,859	279,933	249,880	289,863	280,946	302,127	297,306	281,499	298,916	287,841	327,564	319,000	-----	-----
Stocks, end of month.....do..	91,116	97,445	95,198	99,898	99,935	98,741	96,021	90,575	105,718	88,954	88,968	87,000	-----	-----
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do..	497,221	490,726	503,979	503,145	491,153	525,996	522,109	500,119	490,822	479,286	539,129	518,627	521,322	-----
Shipments from mills.....do..	497,561	523,966	481,686	518,844	482,559	541,835	542,994	505,987	466,253	464,060	512,033	540,516	525,000	-----
Stocks, at mills, end of month.....do..	185,634	152,394	174,687	158,988	167,582	151,743	130,858	124,990	149,559	164,785	191,881	169,992	166,314	-----
United States:														
Consumption by publishers.....do..	422,157	384,444	338,471	360,825	388,321	437,191	420,422	407,980	383,520	365,221	438,895	431,788	455,404	-----
Production.....do..	96,670	96,564	96,324	99,492	96,592	110,328	106,479	109,217	115,577	109,924	125,456	120,917	133,497	-----
Shipments from mills.....do..	98,716	96,148	96,597	98,503	98,202	107,407	107,920	111,526	113,882	110,597	125,065	121,098	131,093	-----
Stocks, end of month:														
At mills.....do..	7,511	7,927	7,654	8,643	7,033	9,954	8,513	6,204	7,899	7,226	7,617	7,436	9,830	-----
At publishers.....do..	446,739	453,407	481,612	508,703	490,256	448,907	434,131	439,446	417,757	412,197	383,069	369,230	340,438	-----
In transit to publishers.....do..	72,300	80,666	71,086	66,199	64,769	77,057	88,372	76,917	131,058	87,686	82,644	78,792	86,432	-----
Imports.....do..	411,804	438,833	393,098	433,107	396,943	415,231	455,406	445,761	392,506	364,320	435,767	421,245	-----	-----
Price, rolls, contract, delivered to principal ports.....dol. per short ton..	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	125.75	-----
Paperboard (National Paperboard Association):														
Orders, new.....thous. of short tons..	1,082.2	1,028.9	960.4	1,039.7	1,064.7	1,088.0	1,074.5	1,063.0	1,020.3	1,085.0	1,311.7	1,163.1	1,248.4	1,239.0
Orders, unfilled, end of month.....do..	364.2	359.8	390.3	330.7	428.8	390.5	343.2	363.0	450.7	523.4	515.7	507.6	621.0	582.2
Production, total.....do..	1,051.0	1,044.1	908.9	1,065.2	1,004.3	1,103.7	1,096.0	1,054.4	1,013.3	1,043.1	1,214.1	1,142.2	1,187.2	1,210.6
Percent of activity.....do..	90	89	74	92	88	94	93	82	92	95	96	95	96	99
Paper products:														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area..	6,764	7,032	6,412	7,209	7,444	7,666	7,245	7,041	6,808	6,870	8,226	7,863	7,948	-----
Folding paper boxes, value:														
New orders.....1947-49=100.....	182.8	203.3	173.7	199.8	194.1	187.2	167.9	179.8	184.6	176.5	193.7	188.0	183.6	-----
Shipments.....do..	165.1	179.9	159.9	183.9	180.0	186.9	177.1	168.2	172.2	151.7	178.8	167.9	167.0	-----
PRINTING														
Book publication, total.....number of editions..	1,391	781	923	802	888	1,408	941	860	971	950	1,102	1,175	1,069	993
New books.....do..	1,101	644	714	661	754	1,198	811	701	771	756	855	965	838	800
New editions.....do..	290	137	209	141	134	210	130	159	200	194	247	210	231	193

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons..	51,398	54,253	37,894	38,069	52,412	55,976	53,326	55,096	56,911	50,997	58,472	52,963	54,758	
Stocks, end of month.....do..	104,377	104,541	109,564	124,810	119,191	115,970	105,025	102,943	101,050	97,189	102,058	101,620	106,859	
Imports, including latex and guayule.....do..	55,983	66,698	40,601	59,124	48,618	49,432	45,474	43,557	49,941	50,880	61,250	61,113		
Price, wholesale, smoked sheets (New York).....dol. per lb..	.213	.231	.244	.231	.241	.265	.273	.288	.325	.354	.313	.323	.314	.348
Chemical (synthetic):														
Production.....long tons..	46,554	45,954	46,964	48,807	51,384	55,644	55,018	58,456	69,929	67,679	78,506	75,075	82,164	
Consumption.....do..	52,628	57,195	41,552	42,051	53,878	58,369	57,287	64,130	68,379	67,614	77,118	72,046	75,760	
Stocks, end of month.....do..	167,583	157,172	162,944	170,159	161,662	161,167	156,905	150,175	147,813	141,660	143,513	141,418	143,247	
Exports.....do..	2,759	2,032	3,228	3,018	2,161	3,294	2,908	2,672	3,422	3,148	4,454	5,564		
Reclaimed rubber:														
Production.....do..	21,184	22,207	17,907	15,444	22,332	23,444	22,915	25,762	25,237	25,332	29,574	26,678	27,920	
Consumption.....do..	20,536	22,321	16,301	17,660	19,926	22,098	22,321	24,546	25,322	24,333	28,674	26,609	27,689	
Stocks, end of month.....do..	31,105	30,845	31,304	27,692	29,632	36,395	29,451	30,746	29,656	30,125	30,311	30,068	29,250	
TIRES AND TUBES														
Pneumatic casings: ♂														
Production.....thousands..	7,965	8,796	6,360	5,427	7,279	7,869	7,626	8,444	9,040	8,745	10,083	9,153	9,949	
Shipments, total.....do..	8,319	9,079	8,885	8,080	6,269	6,266	6,842	7,346	8,911	8,272	9,907	9,937	9,865	
Original equipment.....do..	3,020	2,890	2,782	2,527	1,601	1,888	3,124	3,707	3,785	3,833	4,780	4,457	4,352	
Replacement equipment.....do..	5,115	6,029	5,949	5,429	4,537	4,251	3,560	3,470	4,967	4,281	4,926	5,315	5,361	
Export.....do..	184	160	155	123	130	147	158	169	159	157	201	165	152	
Stocks, end of month.....do..	15,504	15,218	12,640	9,985	11,184	12,799	13,676	14,774	14,949	15,368	15,609	14,890	14,936	
Exports.....do..	193	167	136	116	131	120	147	141	134	155	180	155		
Inner tubes: ♂														
Production.....do..	5,909	5,739	4,132	3,773	4,490	3,953	3,246	3,201	3,089	2,850	3,234	2,836	3,005	
Shipments.....do..	6,002	6,631	6,257	5,748	4,034	3,087	2,681	2,569	4,116	2,862	3,327	3,250	3,233	
Stocks, end of month.....do..	11,170	10,379	8,429	6,588	7,179	8,313	8,706	9,299	8,252	8,244	8,217	7,963	7,735	
Exports.....do..	104	68	67	73	65	62	69	70	58	81	96	87		

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
STONE, CLAY, AND GLASS PRODUCTS														
ABRASIVE PRODUCTS														
Coated abrasive paper and cloth, shipments.....reams..	162,256	177,518	142,262	151,217	173,046	169,267	167,960	171,087	181,812	178,210	209,147	194,005		
PORTLAND CEMENT														
Production.....thous. of bbl.	23,279	22,802	25,482	25,698	25,522	25,887	23,826	22,290	20,231	17,612	22,409	24,847		
Percent of capacity.....	96	97	102	103	106	104	98	89	81	78	90	103		
Shipments.....thous. of bbl.	24,911	28,632	27,702	28,887	29,032	27,134	22,766	16,347	13,520	14,031	22,941	25,295		
Stocks, finished, end of month.....do.	25,412	19,674	17,524	14,408	10,909	9,667	10,732	16,722	23,436	27,018	26,487	20,039		
Stocks, clinker, end of month.....do.	10,392	8,585	7,203	6,029	4,720	3,806	3,634	5,274	7,888	10,812	12,571	11,870		
CLAY PRODUCTS														
Brick, unglazed:														
Production.....thous. of standard brick	522,589	554,413	537,984	582,952	576,185	561,190	557,097	519,144	468,522	445,775	562,507	569,355		
Shipments.....do.	527,964	588,209	573,536	586,532	589,340	571,103	548,588	464,080	412,028	405,001	568,469	605,391		
Price, wholesale, common, composite, f. o. b. plant.....dol. per thous.	28.151	28.151	28.193	28.289	28.382	28.382	28.430	28.430	28.642	28.559	28.559	28.654	28.747	
Clay sewer pipe, vitrified:†														
Production.....short tons	136,696	151,249	135,475	148,594	156,115	148,169	148,573	151,619	132,268	133,933	163,417	142,879		
Shipments.....do.	139,563	150,497	153,426	162,363	157,590	153,246	140,320	121,607	100,512	108,975	148,750	147,018		
Structural tile, unglazed:†														
Production.....do.	83,272	86,670	83,890	84,626	81,278	81,367	79,699	68,621	65,827	65,438	72,470	65,146		
Shipments.....do.	81,331	83,562	78,663	80,906	77,095	79,160	71,874	64,351	63,716	59,583	69,059	70,105		
GLASS PRODUCTS														
Glass containers:														
Production.....thous. of gross	11,621	11,275	10,850	11,429	9,929	10,908	9,305	8,538	10,449	10,211	11,293	11,045	11,758	
Shipments, domestic, total.....do.	10,915	11,072	9,970	11,148	10,730	10,145	9,255	8,891	9,593	9,177	10,930	10,422	11,635	
General-use food:														
Narrow-neck food.....do.	1,365	1,037	925	1,098	1,511	1,121	830	767	833	846	1,038	1,052	1,114	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross	2,869	2,803	2,930	3,724	3,210	3,033	2,670	2,514	3,016	2,719	2,836	2,699	3,277	
Beverage (returnable and nonreturnable).....thous. of gross	1,004	1,268	912	525	343	325	310	506	392	455	853	980	1,311	
Beer bottles.....do.	1,167	1,233	1,133	900	677	586	561	677	596	536	854	1,070	1,156	
Liquor and wine.....do.	1,051	1,033	856	950	1,165	1,408	1,304	1,012	847	976	1,257	1,097	1,060	
Medicinal and toilet.....do.	2,355	2,536	2,172	2,669	2,536	2,452	2,409	2,369	2,772	2,564	2,894	2,399	2,555	
Chemical, household and industrial.....do.	908	948	825	996	985	977	926	757	923	903	997	930	959	
Dairy products.....do.	196	214	217	286	303	243	245	289	214	178	201	195	203	
Stocks, end of month.....do.	13,783	13,745	14,353	14,397	13,336	13,721	13,461	12,892	13,301	14,058	14,247	14,521	14,331	
Other glassware, machine-made:														
Tumblers:														
Production.....thous. of dozens	5,651	4,963	3,943	5,131	5,122	5,780	5,489	4,568	5,492	5,254	5,725	5,513		
Shipments.....do.	5,932	5,399	4,616	5,220	4,768	6,270	4,888	4,237	4,897	4,721	5,619	5,255		
Stocks.....do.	9,297	8,590	8,751	8,652	9,036	8,535	9,181	9,450						
Table, kitchen, and householdware, shipments.....thous. of dozens	2,987	2,827	2,606	2,966	3,503	4,175	3,180	2,853	2,752	3,089	3,672	3,084		
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons		881			1,140			838			664			
Production.....do.		2,261			2,396			2,550			2,333			
Calcined, production, quarterly total.....do.		1,894			2,070			2,026			2,025			
Gypsum products sold or used, quarterly total:														
Uncalcined.....short tons		687,950			746,827			814,663			650,083			
Calcined:														
For building uses:														
Base-coat plasters.....do.		437,736			493,276			400,172			395,234			
Keene's cement.....do.		12,251			13,984			12,114			12,758			
All other building plasters.....do.		224,711			266,419			254,640			243,148			
Lath.....thous. of sq. ft.		634,857			688,526			641,847			683,286			
Tile.....do.		7,668			8,335			8,303			7,275			
Wallboard.....do.		1,044,226			1,070,718			1,136,922			1,174,386			
Industrial plasters.....short tons		62,087			60,138			66,327			73,624			

TEXTILE PRODUCTS

APPAREL														
Hosiery, shipments.....thous. of dozen pairs..	10,840	12,312	10,811	13,685	15,156	14,454	14,560	12,776	12,335	12,969	14,162	12,001	10,713	
Men's apparel, cuttings:†														
Tailored garments:														
Suits.....thous. of units	1,520	1,630	944	1,660	1,655	1,456	1,592	1,205	1,848	1,816	1,206	1,636	1,816	
Overcoats and topcoats.....do.	392	1,510	280	480	1,440	352	324	1,320	296	288	1,335	372	496	
Trousers (separate), dress and sport.....do.	4,752	4,680	3,312	4,032	4,620	4,464	4,272	4,980	5,712	4,944	5,940	5,856	5,328	
Shirts (woven fabrics), dress and sport.....thous. of doz.	1,604	1,550	1,288	1,556	1,795	1,692	1,728	1,715	1,840	1,876	1,225	1,908	1,744	
Work clothing:														
Dungarees and waistband overalls.....do.	340	1,345	288	392	1,435	408	360	1,340	352	388	1,435	416	424	
Shirts.....do.	388	1,420	300	396	1,430	384	364	1,265	300	300	1,415	360	360	
Women's, misses', juniors' outerwear, cuttings:*														
Coats.....thous. of units	2,713	1,650	2,217	2,751	2,452	2,269	2,463	2,035	2,187	2,110	2,896	1,146	887	
Dresses.....do.	24,846	21,091	16,577	20,429	17,157	17,593	18,511	18,675	20,453	20,273	28,070	29,459	28,912	
Suits.....do.	2,472	971	1,203	1,257	874	738	1,158	1,464	1,773	1,756	1,846	880	782	
Waists, blouses, and shirts.....thous. of doz.	1,108	1,150	1,073	1,234	1,170	1,200	1,140	986	1,248	1,289	1,446	1,358	1,280	

* Revised. † Preliminary. ‡ Data cover a 5-week period.

† Revisions for 1952 are shown in the August 1953 Survey.

‡ Revisions for January-April 1954 for women's, etc. cuttings (units as above): Coats—2,189; 2,379; 3,071; 1,380; dresses—19,471; 20,845; 27,557; 27,198; suits—1,492; 1,663; 1,727; 695; waists etc.—1,124; 1,214; 1,378; 1,135.

* Includes laminated board (reported as component board); also sheathing and formboard.

† New series. Compiled by the U. S. Department of Commerce, Bureau of the Census. Data are estimated industry totals derived as follows: Men's apparel—estimates beginning 1954 are based on a monthly sample survey of manufacturers, accounting for approximately 75 percent of total production; data prior to 1954 are based on a sample covering establishments that accounted for about 90 percent of the total 1950 cuttings of these items. Women's outerwear—based on reports from establishments classified in the women's principal outerwear industries for the specified items; monthly data beginning January 1954 are estimated from reports of producers that account for approximately 75 percent of total output. Data prior to 1952 for all series and for January-December 1952 for men's dungarees and waistband overalls will be shown later; data for 1952 (except men's dungarees, etc.) are shown at bottom of p. S-38 of the December 1953 Survey.

‡ Data for June, September, and December 1954 and March 1955 cover 5-week periods and for other months, 4 weeks.

* Includes cumulative revisions for June-August 1954

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey	1954								1955					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June
TEXTILE PRODUCTS—Continued														
COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings ¹.....thous. of running bales.....				389	1,694	5,691	9,670	12,439	13,039	13,405		13,601		
Crop estimate, equivalent 500-lb. bales.....														
Consumption ².....thous. of bales.....	645,472	778,558	541,553	667,443	815,315	706,603	703,697	801,748	711,286	720,815	892,892	696,354	703,240	
Stocks in the United States, end of month, total ³.....thous. of bales.....	11,386	10,183	9,728	21,996	20,992	19,948	18,863	17,580	16,463	15,351	14,295	13,461	12,588	
Domestic cotton, total.....do.....	11,305	10,106	9,653	21,917	20,921	19,884	18,804	17,516	16,401	15,242	14,236	13,395	12,517	
On farms and in transit.....do.....	802	559	255	12,631	8,990	5,803	3,484	2,057	1,190	731	556	459	442	
Public storage and compresses.....do.....	8,962	8,189	8,224	8,304	10,862	12,733	13,803	13,824	13,445	12,668	11,848	11,162	10,399	
Consuming establishments.....do.....	1,540	1,358	1,174	982	1,069	1,348	1,517	1,635	1,767	1,843	1,832	1,774	1,676	
Foreign cotton, total.....do.....	81	77	75	79	71	64	59	63	62	109	58	66	71	
Exports.....bales.....	336,120	434,934	227,855	189,585	199,322	350,853	389,625	496,566	334,157	307,456	369,241	239,330		
Imports ⁴.....do.....	11,679	8,177	8,719	9,941	6,538	6,635	6,898	10,129	16,489	16,805	28,374	16,594		
Prices (farm), American upland.....cents per lb.....	32.2	32.3	32.2	34.0	34.6	34.7	33.2	32.7	32.5	31.7	31.9	31.9	31.5	31.4
Prices, wholesale, middling, ¹ / ₁₆ ".....average 10 markets.....cents per lb.....	34.4	34.2	34.4	34.2	34.5	34.3	33.9	34.1	34.2	34.2	33.7	33.6	33.9	34.0
Cotton linters: ⁵														
Consumption.....thous. of bales.....	108	113	96	112	100	117	117	113	125	115	137	135	142	
Production.....do.....	116	86	66	82	177	224	214	196	187	166	140	102	87	
Stocks, end of month.....do.....	1,594	1,548	1,533	1,525	1,587	1,666	1,763	1,785	1,831	1,827	1,793	1,738	1,666	
COTTON MANUFACTURES														
Cotton cloth:														
Cotton broad-woven goods over 12 inches in width, production, quarterly ⁶.....mil. of linear yards.....		2,454			2,302			2,497			2,596			
Exports.....thous. of sq. yd.....	47,243	49,318	48,282	47,160	50,809	55,821	48,511	52,641	44,123	47,427	64,552	47,886		
Imports ⁷.....do.....	4,732	4,283	4,355	5,110	7,622	6,907	10,887	9,953	7,683	7,035	10,940	8,481		
Prices, wholesale:														
Mill margins.....cents per lb.....	26.28	26.50	26.48	26.51	26.00	26.60	26.80	26.50	27.29	27.37	27.78	27.36	26.59	
Denim, 28-inch.....cents per yd.....	34.9	34.9	34.7	35.9	35.9	35.9	35.9	35.1	34.9	34.9	34.9	34.9	34.9	
Print cloth, 39-inch, 68 x 72.....do.....	15.3	15.4	15.8	16.3	16.5	16.5	16.5	15.9	16.5	16.5	16.3	16.0	15.8	
Sheeting, in gray, 40-inch, 48 x 44-48.....do.....	16.3	16.3	16.3	16.4	16.4	16.5	16.6	16.6	16.6	16.6	16.6	16.5	16.3	
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving.....dol. per lb.....	.627	.633	.636	.633	.633	.642	.637	.642	.659	.664	.665	.664	.663	
36/2, combed, knitting.....do.....	.917	.921	.917	.917	.919	.931	.931	.933	.931	.947	.947	.945	.945	
Spindle activity (cotton system spindles): ⁸														
Active spindles, last working day, total.....thous.....	20,627	20,646	20,606	20,633	20,634	20,696	20,782	20,626	20,782	20,954	20,892	20,674	19,824	
Consuming 100 percent cotton.....do.....	19,325	19,332	19,286	19,306	19,276	19,295	19,348	19,136	19,282	19,429	19,365	19,160	18,302	
Spindle hours operated, all fibers, total.....mil. of hr.....	8,932	10,939	7,066	9,171	11,222	9,735	9,464	11,059	9,934	10,046	12,400	9,594	9,678	
Average per working day.....do.....	447	447	372	459	458	493	485	442	497	511	496	488	484	
Consuming 100 percent cotton.....do.....	8,366	10,216	6,578	8,583	10,455	9,042	8,768	10,239	9,184	9,299	11,485	8,854	8,937	
Operations as percent of capacity.....do.....	122.6	122.8	102.4	126.2	126.0	136.3	134.6	122.5	138.0	142.5	138.5	136.8	135.7	
RAYON AND ACETATE AND MFRS.														
Filament yarn and staple:														
Shipments, domestic, producers':														
Filament yarn.....mil. of lb.....	58.3	57.9	53.1	53.2	62.1	64.2	66.9	70.4	65.8	67.9	83.9	77.5	71.6	
Staple (incl. tow).....do.....	32.1	35.7	32.1	35.8	32.4	32.4	33.5	34.9	35.4	33.0	39.1	33.1	30.4	
Stocks, producers', end of month:														
Filament yarn.....do.....	68.5	67.0	70.2	73.2	64.8	61.4	58.9	55.6	55.5	50.4	44.6	39.3	40.1	
Staple (incl. tow).....do.....	27.9	28.0	29.0	30.1	30.3	33.1	33.6	32.0	28.6	25.8	22.2	22.1	21.1	
Imports.....thous. of lb.....	2,178	3,106	2,940	5,785	7,535	8,300	9,915	12,696	11,906	11,356	17,734	18,604		
Prices, wholesale:														
Yarn, viscose, 150 denier, filament, f. o. b. shipping point.....dol. per lb.....	.780	.780	.780	.780	.780	.780	.780	.780	.780	.780	.830	.830	.830	
Staple, viscose, 1 1/2 denier.....do.....	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	.336	
Rayon and acetate broad-woven goods, production, quarterly ⁶.....thous. of linear yards.....		383,248			407,576			464,858			475,691			
SILK														
Silk, raw:														
Imports.....thous. of lb.....	671	843	654	890	567	814	777	692	1,400	812	879	585		
Price, wholesale, white, Japanese, 20/22 denier, 87% (AA), f. o. b. warehouse.....dol. per lb.....	5.03	4.53	4.55	4.68	4.83	4.75	4.78	4.60	4.61	4.53	4.46	4.56	4.58	
WOOL														
Consumption, mill (clean basis): ⁹														
Apparel class.....thous. of lb.....	23,403	27,852	21,085	23,705	24,405	19,850	18,740	22,599	21,349	22,725	27,121	22,722	23,567	
Carpet class.....do.....	8,372	8,964	5,479	9,185	11,498	9,459	9,095	11,070	9,960	10,195	12,676	10,217	10,336	
Imports, clean content ⁹.....do.....	19,868	21,603	19,012	18,478	17,757	16,998	13,897	14,453	19,629	17,956	26,938	23,703		
Apparel class (dutiable), clean content ⁹.....do.....	10,553	12,385	8,989	9,401	8,085	8,316	7,884	7,828	12,029	9,313	13,071	11,565		
Prices, wholesale, raw, Boston:														
Territory, 64s, 70s, 80s, clean basis.....dol. per lb.....	1.731	1.767	1.756	1.762	1.771	1.712	1.600	1.560	1.550	1.556	1.535	1.495	1.475	1.435
Bright fleece, 56s-58s, clean basis.....do.....	1.184	1.187	1.166	1.211	1.220	1.196	1.075	1.135	1.146	1.191	1.138	1.095	1.072	1.066
Australian, 64s, 70s, good topmaking, clean basis, in bond.....dol. per lb.....	1.725	1.725	1.725	1.725	1.725	1.725	1.675	1.625	1.525	1.475	1.475	1.475	1.475	1.475

¹ Revised. ² Preliminary. ³ Ginnings to December 13. ⁴ Ginnings to January 16. ⁵ Total ginnings of 1954 crop. ⁶ Data cover a 5-week period. ⁷ Revisions for January-April 1954: Cotton linters (thous. of bales)—production, 225; 200; 192 (5 weeks); 153; stocks, 1,395; 1,424; 1,563; 1,592; wool consumption (thous. of pounds)—apparel class, 18,610; 19,666; 24,470; 21,906; carpet class, 10,054; 9,998; 11,943; 9,384.

⁸ Total ginnings to end of month indicated. ⁹ Data for June, September, and December 1954 and March 1955 cover 5-week periods and for other months, 4 weeks; stocks and number of active spindles are for end of period covered. ¹⁰ Revisions for 1952 appear in corresponding note in April 1954 SURVEY.

¹¹ New series. Imports of wool are compiled by the U. S. Department of Commerce, Bureau of the Census; dutiable wool covers essentially the apparel class; data prior to April 1952 will be shown later.

¹² Revisions for 1952 are shown in the August 1953 SURVEY. ¹³ Revisions for broad-woven goods for first and second quarters of 1952 are shown in the October 1953 SURVEY.

Unless otherwise stated, statistics through 1952 and descriptive notes are shown in the 1953 Statistical Supplement to the Survey

1954								1955					
May	June	July	August	September	October	November	December	January	February	March	April	May	June

TEXTILE PRODUCTS—Continued

WOOL MANUFACTURES													
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....dol. per lb.	2.037	2.043	2.043	2.037	2.037	2.013	1.989	1.928	1.925	1.916	1.916	1.879	1.865
Woolen and worsted woven goods, except woven felts:													
Production, quarterly, total.....thous. of lin. yd.	69,440				72,493			74,972			73,510		
Apparel fabrics, total.....do.	63,559				67,604			69,476			68,941		
Government orders.....do.	570				458			1,208			1,823		
Other than Government orders, total.....do.	62,989				67,146			68,268			67,118		
Men's and boys'.....do.	30,078				28,043			34,038			35,754		
Women's and children's.....do.	32,911				39,103			34,230			31,364		
Nonapparel fabrics, total.....do.	5,881				4,889			5,496			4,569		
Blanketing.....do.	3,346				2,949			2,554			2,614		
Other nonapparel fabrics.....do.	2,535				1,940			2,942			1,955		
Prices, wholesale, suiting, f. o. b. mill:													
Flannel, 12-13 oz./yd., 57"/60".....1947-49=100..	112.1	112.9	112.9	112.9	112.9	111.6	112.1	112.1	112.1	112.1	112.1	112.1	112.9
Gabardine, 10½-12½ oz./yd., 56"/60"○.....do.	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	97.3	97.3	97.3	97.3

TRANSPORTATION EQUIPMENT

AIRCRAFT													
Civil aircraft, shipments.....number..	309	316	293	265	265	174	288	290	350	357	478	438	486
Exports ?.....do.	95	67	105	68	83	61	108	87	183	115	162	111	
MOTOR VEHICLES													
Factory sales, total.....number..	588,611	598,876	530,416	521,450	369,942	287,730	587,785	766,169	725,379	744,942	894,597	881,840	849,393
Coaches, total.....do.	323	351	246	309	326	397	305	422	190	176	325	519	313
Domestic.....do.	300	349	190	306	314	385	251	332	185	148	267	501	266
Passenger cars, total.....do.	497,062	507,055	451,663	445,306	300,998	221,195	498,248	669,936	635,513	677,705	791,280	753,434	721,139
Domestic.....do.	478,889	489,994	437,028	431,371	292,721	214,913	477,927	643,763	611,040	648,616	765,663	727,907	697,471
Trucks, total.....do.	91,226	91,470	78,507	75,835	68,618	66,138	89,232	95,811	89,676	67,061	102,992	127,887	127,941
Domestic.....do.	73,712	74,250	62,161	60,263	50,845	48,966	72,862	79,767	73,949	55,253	86,070	110,205	108,377
Exports, total ?.....do.	37,479	30,254	29,154	26,794	26,645	22,224	29,261	34,849	38,468	36,062	37,131	40,447	
Passenger cars ?.....do.	18,296	14,697	13,210	11,519	9,556	6,357	12,519	20,393	21,550	23,256	24,136	22,904	
Trucks and buses ?.....do.	19,183	15,557	15,944	15,275	17,089	15,867	16,742	14,456	16,918	12,836	12,995	17,543	
Truck trailers, production, total.....do.	4,844	5,248	3,678	3,899	4,271	4,521	4,876	4,925	4,750	5,226	6,402	6,360	
Complete trailers○.....do.	4,638	4,977	3,457	3,740	4,105	4,356	4,743	4,726	4,602	5,029	6,140	5,834	
Vans.....do.	1,934	2,479	1,858	2,052	2,256	2,551	2,822	2,823	2,849	3,091	3,739	3,704	
All other○.....do.	2,704	2,498	1,599	1,688	1,849	1,805	1,921	1,903	1,753	1,938	2,401	2,130	
Trailer chassis.....do.	206	271	221	159	166	165	133	199	148	197	262	526	
Registrations:													
New passenger cars.....do.	520,958	596,719	474,316	440,312	407,844	395,943	381,081	656,611	440,024	476,584	636,534	651,855	661,304
New commercial cars.....do.	78,209	85,858	65,181	64,180	66,174	71,254	64,735	69,838	62,231	56,242	64,732	79,071	82,086
RAILWAY EQUIPMENT													
American Railway Car Institute:													
Freight cars:													
Shipments, total.....number..	3,658	2,683	2,051	2,450	2,958	2,348	1,770	2,232	2,008	2,572	3,133	3,075	4,320
Equipment manufacturers, total.....do.	2,513	1,263	955	990	1,600	1,338	1,085	1,428	1,599	2,032	2,368	1,989	2,675
Domestic.....do.	2,028	1,230	705	837	1,208	807	617	1,369	1,599	1,882	2,068	1,664	2,438
Railroad shops, domestic.....do.	1,145	1,420	1,096	1,460	1,358	1,010	685	804	409	540	765	1,086	1,645
Passenger cars, equipment manufacturers:⊕													
Orders unfilled, end of month, total*.....do.	541	500	502	450	587	563	514	757	761	725	953	920	1,024
Domestic.....do.	314	285	316	291	448	434	405	671	693	672	918	896	1,007
Shipments, total.....do.	41	44	65	52	42	38	54	57	40	36	45	36	49
Domestic.....do.	26	30	34	25	22	25	34	34	18	21	27	25	41
Association of American Railroads:													
Freight cars (class I), end of month:§													
Number owned.....thousands..	1,768	1,764	1,757	1,753	1,750	1,745	1,739	1,736	1,733	1,730	1,727	1,723	1,720
Undergoing or awaiting classified repairs													
thousands..	112	116	118	122	126	123	120	116	121	124	117	114	110
Percent of total ownership.....do.	6.3	6.6	6.7	6.9	7.2	7.0	6.9	6.7	7.0	7.1	6.8	6.6	6.4
Orders, unfilled.....number..	12,169	11,429	10,334	11,016	10,232	11,785	13,639	13,624	16,970	17,096	18,001	18,193	17,030
Equipment manufacturers.....do.	1,214	1,793	1,731	3,911	4,403	4,952	6,581	6,078	7,248	6,981	6,240	6,235	5,590
Railroad shops.....do.	10,955	9,636	8,603	7,105	5,829	6,833	7,058	7,546	9,722	10,115	11,761	11,958	11,440
Locomotives (class I), end of month:													
Steam, undergoing or awaiting classified repairs													
number.....	1,180	1,117	1,081	1,102	1,233	1,237	1,226	1,227	1,290	1,298	1,215	1,247	1,186
Percent of total on line.....do.	11.4	11.1	11.0	11.4	13.1	13.5	13.9	14.5	15.6	16.1	15.7	16.5	16.2
Diesel-electric and electric: Orders, unfilled													
number of power units.....	170	124	133	99	115	158	267	493	472	455	428	360	385
Exports of locomotives, total¶.....number..	46	36	42	34	39	32	33	29	28	42	45	49	
INDUSTRIAL TRUCKS AND TRACTORS													
Trucks, electric, shipments:													
Hand (motorized)*.....number..									387	444	507	476	678
Rider-type.....do.	445	445	413	357	357	348	359	394	342	359	425	406	833
Trucks and tractors, gasoline-powered, shipments*.....number..									1,449	1,652	1,808	1,647	3,926

† Revised. § Preliminary.

1 Beginning January 1955, data include 2 types of aircraft formerly classified as "special category" and therefore excluded from the total; January exports of such types totaled 8 aircraft.

2 Preliminary estimate of production based on Ward's Automotive Reports. Production for preceding month: 725,000 passenger cars; 130,000 trucks.

3 Revisions for 1952 are shown in the August 1953 SURVEY.

4 Width of cloth relates to that currently used; change does not affect the comparability of the series.

5 Data exclude all military-type exports. Scattered monthly revisions for 1952 for motor vehicles will be shown later.

6 Revised beginning 1952 to include production of converter dollies; data as revised are comparable with figures through 1951 shown in the 1953 issue of BUSINESS STATISTICS. Revisions for January-September 1952 are shown in the December 1953 SURVEY.

7 Excludes railroad shops except when noted.

8 New series; monthly data prior to 1953 (except for trucks and tractors) will be shown later.

9 Not including railroad-owned private refrigerator cars.

10 Revised exports for May 1952, 41 locomotives.

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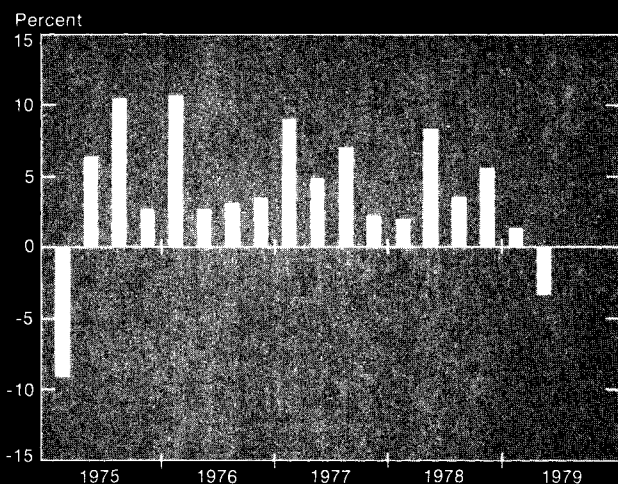
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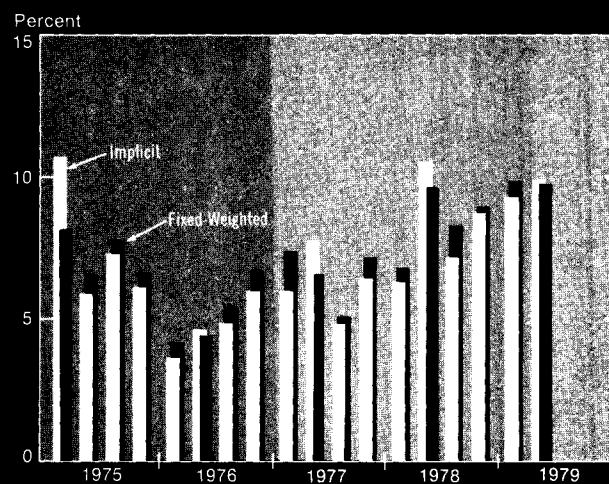
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- GNP prices increased 10 percent
- Real disposable personal income declined $1\frac{1}{2}$ percent

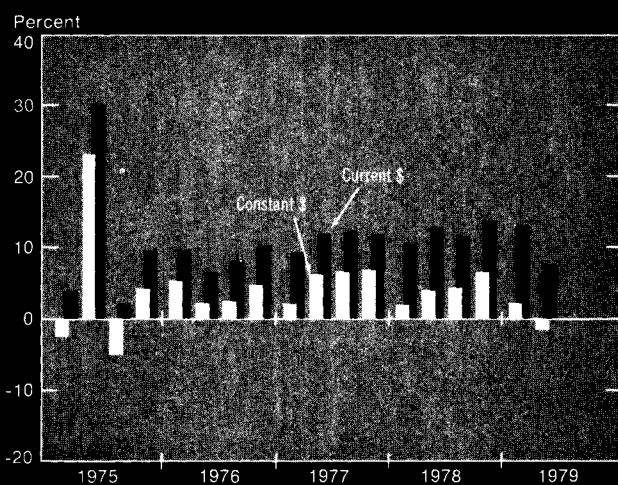
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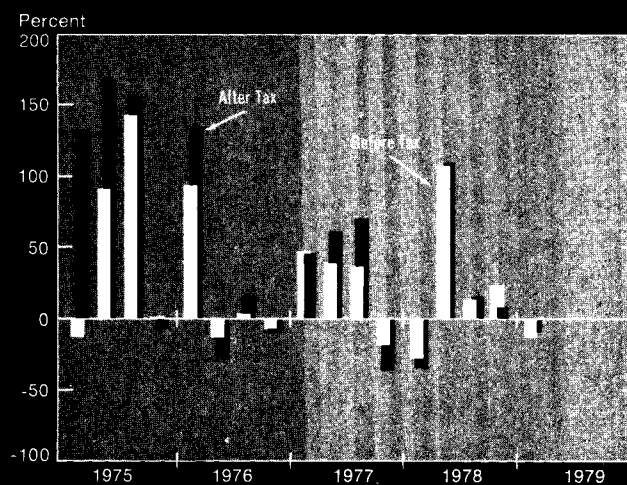
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Disposable Personal Income



Corporate Profits With IVA and CCAdj



Percent change from preceding quarter, seasonally adjusted at annual rates