

JULY 1950

SURVEY OF CURRENT BUSINESS

*National
Income
Number*



U. S. DEPARTMENT OF COMMERCE

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

OFFICE OF BUSINESS ECONOMICS

SURVEY OF CURRENT BUSINESS

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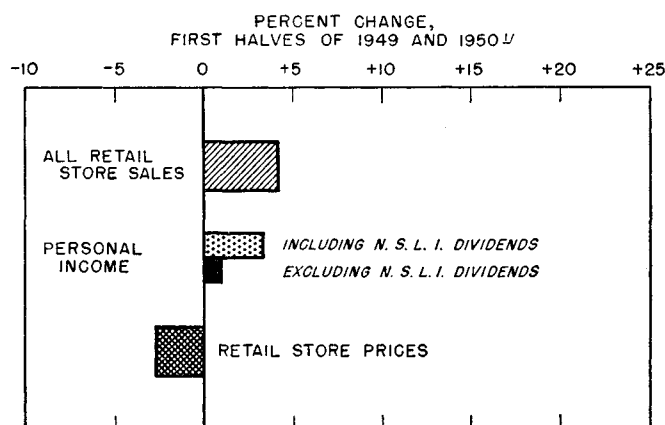
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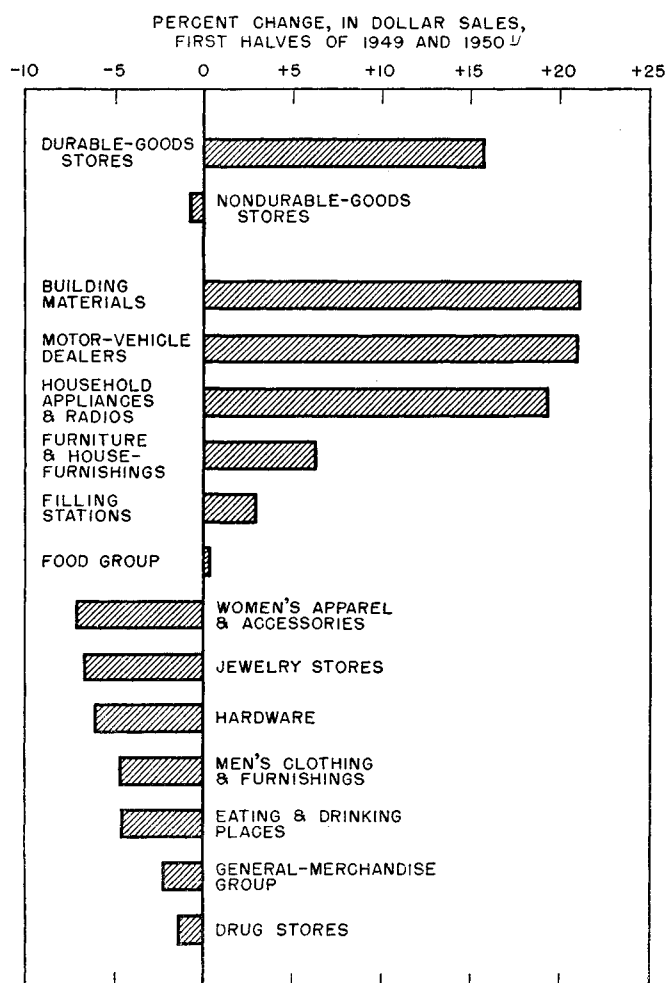
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Bolstered by higher personal incomes, the dollar volume of retail trade in the first half of 1950 was above a year ago, with prices somewhat lower.



Sales increases were mainly confined to durable-goods stores, while purchases at nondurable-goods outlets were generally lower.



^{1/} BASIC DATA INCLUDE PRELIMINARY ESTIMATES FOR JUNE 1950.

U. S. DEPARTMENT OF COMMERCE, OFFICE OF BUSINESS ECONOMICS 50-216

THE

Business SITUATION



By the Office of Business Economics

THE business upswing continued in June, and with this extension of the cyclical advance, employment climbed to a near-record high during the month. With the basic income flow rising due to increases in compensation of employees and in proprietors' income, consumers maintained their purchases of nondurable goods, while purchasing larger quantities of automobiles, new houses, and house-furnishings which are being financed by a large and rising volume of credit.

Residential construction has remained at record highs, with June activity more than one-fourth above a year ago. Reflecting the continued favorable trend of profits and consumer demand, private outlays for plant and equipment have moved upward. The sustained large flow of new business to producers has resulted in further advances in output. Finished goods prices have remained generally stable, with the outstanding exception of food prices which continue to rise. Farm and raw material prices also continued to advance as these more sensitive prices responded to increased demands.

Rising order volume

Accompanying the rise in business activity was the increased pace of business ordering over a broad front. New business placed with manufacturers has continued strong. Of particular significance has been the improvement in nondurable-goods ordering. Nearly all durable-goods industries have shared in the advance, with iron and steel products and nonferrous metals reporting large increases. Machinery orders increased substantially, reflecting the rising trend of business investment; manufacturers of this equipment reported new business up more than one-tenth to a new high, half as much again as a year ago.

Manufacturers' sales, seasonally adjusted, have continued the steady rise, stimulated by the rising backlog of unfilled orders. The seasonal shut-downs in July are expected to be less frequent than a year ago when slackened demand permitted wide-spread vacation shut-downs. This year there is a tendency for producers to give pay in lieu of vacations and to keep output rolling. This has been evident mostly in the durable-goods industries, while in other industries such as clothing, e. g., where the pace of manufacturers sales has been relatively slow, the usual summer shut-downs have prevailed.

Employment moves close to peak

Flowing from the rise in economic activity thus far this year, the Census Bureau reports an increase of over 4 million in civilian employment, raising the June figure to 61.5 million—2 million above June of last year and nearly equal to the high reached in 1948. This expansion from the seasonal low of the winter months was accelerated from May to June

when 1¼ million additional persons found jobs. While the production gains in the current upturn have required additions to the working force, some of the increases in output have been obtained by lengthening the hours worked and through productivity advances in some sectors of the economy.

The more than seasonal employment advances in the first half of this year centered in the nonagricultural sector, in sharp contrast to a year ago when declining production, particularly in manufacturing, resulted in a drop in employment of over one-half million from January to June. This year, much of the increase in employment in the nonfarm sector developed in the manufacturing segment of the economy, accompanied by an increase in average hours worked per week, amounting in May to more than 3 percent above the same month a year ago. Both developments reflect the rising tempo of production since early 1950 and the increased strength in most of the durable-goods industries. In the nondurable-goods industries, though employment declined—as is typical of this time of the year—the decrease was only one-third of that experienced in the corresponding period of 1949.

Unemployment this June, though slightly above the previous month, included a smaller proportion of adult workers than was the case in the earlier months of the year—with the difference being made up by the large number of school age persons seeking summer employment.

Output up sharply

Industrial production again moved higher in June, with the over-all rate approximating the high volume of the fall months of 1948. June output included capacity output of steel and a record rate of automobile production, while further expansion occurred in the production of such basic materials as nonferrous metals, lumber, paperboard, coal and petroleum.

Benefited by 6-day assembly operations and overtime in some plants of major producers, the automobile industry hit full stride in June—the first full month in 1950 when all U. S. plants were free from major work stoppages—rolling out an average of 190,000 units per week as against 160,000 in May. Total assemblies of passenger cars in June reached the record volume of over 700,000 units.

Raw material supplies in record volume

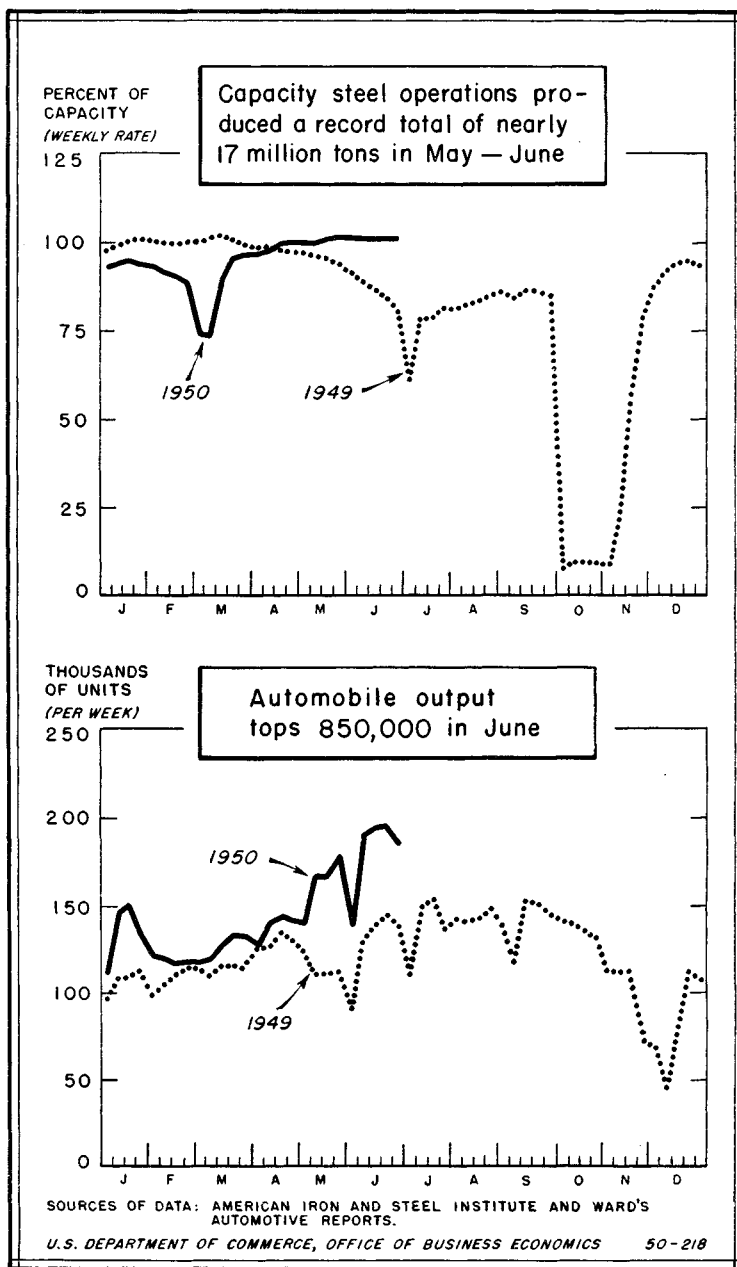
While current demands are tending to advance raw materials prices, supplies have been generally adequate to permit the gradual expansion in the production of finished goods which has occurred this year. New production highs were recorded during the second quarter for steel, copper, cement, pulp, and certain industrial chemicals. Output of most other materials also increased, with lumber production the highest since the late twenties.

Highlighting the raw materials situation has been the amount of steel pouring from the Nation's mills. The accompanying chart shows that from the third week of April through July 1—a period of 11 weeks—steel mills operated at an average of 101 percent of the rated capacity of the industry as of the first of the year. In the April-June period output of steel ingots and castings was equivalent to an annual rate of about 100 million tons, an increase of nearly 4 percent above the previous first quarter 1949 peak, when annual capacity was 3 million tons lower than at present.

New supplies of nonferrous metals (domestic production plus imports) have likewise increased, though a part of the demand—which included some stock piling for Government account—was met by withdrawals from inventories, which for most nonferrous metals are now below year ago levels.

In line with the strengthening in demand, output of crude petroleum rose steadily from a daily average of 4.7 million

barrels in March to nearly 5.3 million barrels in June. Production of coal was higher in June than in the previous 2 months, though still appreciably below the high March rate following the settlement of the coal strike; accumulation of coal stocks continued in May but the total at the end of the month was well below a year ago.



The chief exceptions to the general upward trend in raw materials consumption were cotton, apparel wool, and leather—where mill takings have tended to level off following the substantial recovery from the mid-summer lows of 1949. Although consumption of cotton and wool remained relatively high in April and May, it was still appreciably below earlier postwar highs. In contrast, deliveries of rayon to domestic consumers have been maintained close to the postwar peak volume reached in the first quarter of 1950.

Rise in consumer spending

Higher incomes generated by expanding economic activity stimulated consumer purchasing during the second quarter, and these have been supplemented by the free use of credit for goods usually financed by time payments. The rise in

consumer demand was reflected during May in a 2-percent advance in seasonally adjusted retail sales over the previous month—topping the high reached in March. Preliminary reports for June indicate a continuation of the rise. Thus, at the half-way mark of 1950, the dollar volume of retail trade was about 4 percent above the corresponding half-year of last year—a period of relatively high retail sales volume despite the downward adjustments then developing in other sectors of the economy. The increase in the physical volume of trade was substantially greater, considering the 3-percent reduction in retail commodity prices.

The advance in retail trade during the first half of 1950 was influenced to some extent by the disbursement of the \$2.6 billion National Service Life Insurance dividend, but it is now evident that other factors were also important in determining the course of sales. Conforming to the experience of other windfalls, the effect of the veteran dividend in the payment period was not commensurate with the amount disbursed, resulting in a temporary bulge in personal savings. On the other hand, more permanent support to spending was provided by advances in both private employment and pay rolls—which in May raised personal incomes less N. S. L. I. dividends almost 3 percent above the same month last year.

Durable goods pace advance

The character of the retail sales advance is revealed by the divergent trends of durable and nondurable goods in the first half of 1950 as compared to the first half of 1949—depicted in the chart on the first page. Sales at most nondurable-goods stores were below last year's levels, and the groups contributing most to the sales advance reflected the heavy emphasis placed upon particular durable-goods purchases in the disposition of consumer incomes.

Of special importance was the one-fifth rise in the volume of automobile purchases in the first half of 1950, reflecting in addition to higher incomes, the large proportion of over-age cars in use, as discussed in a special article on automobile demand in the June Survey. A second special factor is the influence of the housing boom clearly evidenced by a rise of more than one-fifth in building material sales, with more moderate advances in furniture and housefurnishings, and in household appliances and radios where, in addition, the demand for television sets is important. Sales at durable-goods stores not affected by these factors, such as hardware and jewelry stores, were below last year's levels.

By contrast, most nondurable-goods stores did not share in the aggregate sales advance during this period, although this reflected a particular pattern of consumer interest currently prevailing which favored durable-goods spending. Not all nondurable-goods sales groups declined, and where there were decreases, they were of small magnitude in some cases. Furthermore, in recent months the influence of expanded incomes on sales spread to nondurable sectors, resulting in a recovery of losses earlier in the year.

Due to the stability in the important food group—which accounted for one-third of aggregate sales—the over-all decline in the dollar volume of nondurable-goods sales was limited to less than 1 percent. However, prices were generally lower, so that the physical volume of these purchases was greater by margins ranging up to 5 percent in some groups of stores. In some businesses, such as apparel lines

and eating and drinking places, quantity sales were below last year's totals.

Federal Government deficit

The expansion in economic activity during fiscal 1950 resulted in some rise in receipts by the Federal Government in the latter part of the fiscal year, although the full effects of the rise will not be reflected until fiscal 1951.

In the fiscal year just ended, Federal Government cash receipts of \$41 billion were exceeded by the \$43 billions of cash payments to the public, resulting in a cash deficit of roughly \$2 billion. This was the first cash deficit for any fiscal year since 1946, though it was almost \$3 billion smaller than estimated last January in the Federal Budget. Excluding the special dividend disbursement of \$2.6 billions to veterans holding National Service Life Insurance policies, the year would have shown a cash surplus of about a half billion dollars.

As shown in the following table, total cash payments have risen in each of the past two fiscal years. Contrary to the expectations of last January, however, the fiscal 1950 increase was limited to approximately the amount of the special insurance dividend. The reduced requirements for price support of the major crops, due to the recovery in agricultural prices, contributed to the decline in expenditures during the course of the fiscal year. The following comparisons are based upon estimates for the year just ended.

Federal Government Expenditures and Receipts

[Billions of dollars]

Item	Fiscal years—					
	1948		1949		1950	
	Cash	Budget	Cash	Budget	Cash	Budget
Receipts.....	45.4	42.2	41.6	38.2	41.0	37.0
Expenditures.....	36.5	33.8	40.6	40.1	43.0	40.2
Surplus or deficit (—)...	8.9	8.4	1.1	—1.8	—2.0	—3.1

The drop in fiscal 1950 Federal cash receipts below those of the previous year reflected the reduced level of calendar 1949 incomes and the attendant decline in tax liabilities for that year. Receipts of corporate profits taxes—the larger factor in the decline in total receipts—showed no response to the economic recovery this spring because of the lag between tax accrual and payment. Receipts of individual withholding taxes, however, did show a rise in the concluding months of the fiscal year.

The invasion of South Korea by the North Korean forces on June 25, led to military operations by the United Nations, involving the use of United States and Allied forces, to halt this aggression. The effect of these military operations on the rate of Government expenditures and the economy generally will depend upon the size of the effort necessitated by our commitment. The stock market reacted with a sharp break in the upward movement which had extended over the past year, while commodity prices advanced on a rather broad front with sharp rises in some basic materials.

Changes in the Incomes of Lawyers and Dentists, 1948-49

THE average net and gross incomes of lawyers and dentists showed little change from 1948 to 1949, according to the results obtained in two recent interim surveys conducted by the Office of Business Economics. The stability of professional incomes in this period—which followed large advances in the previous year—corresponds generally with the movement of disposable personal income.

The mean net income of both lawyers and dentists (independent and salaries combined) increased by one to two percent from 1948 to 1949, according to survey findings set forth in the accompanying table. In 1949, the average (mean) net income of lawyers (\$8,434) exceeded that of dentists (\$7,037) by 20 percent, the same margin as in the previous year.

Lawyers whose major source of income was from independent practice (the category "major independent" in the table) failed to increase their average net income from 1948 to 1949 despite the fact that their average gross income rose 3 percent during the same period. This indicates, of course, some increase in expenses. In part this may have resulted from an increase in the salaries paid to lawyer-employees. The survey sample of all-salaried lawyers is quite small, but

it indicates that the average net income of these lawyers increased substantially—by 9 percent—from 1948 to 1949.

Independent dentists, unlike independent lawyers, reported a slight increase in net income from 1948 to 1949, in line with the increase in gross receipts. The average net income of all-salaried dentists, however—like that of salaried lawyers—seems to have increased substantially (10 percent) during the same period. Again, it should be kept in mind that the sample of salaried dentists is very small. The relatively small number of salaried dentists employed by other dentists, as compared with the situation in the legal profession, probably explains in part the lesser effect of the large increase of salaried dentists' net incomes on those of independent dentists.

Nature of Surveys

This is a report on two short interim surveys on the incomes of lawyers and dentists conducted by the Office of Business Economics in April of this year. Based on small samples, the interim surveys are intended only to estimate the percent changes in average net and gross incomes for the country as a whole from one year to the next. The figures are meant to serve as provisional estimates until more comprehensive data can be obtained from the large-scale surveys which are contemplated about once in 3 years for a given profession. The results of the most recent large-scale surveys of lawyers and dentists—presenting a wide variety of detailed information not covered in the interim surveys—were published in the August 1949 and January 1950 issues of the SURVEY OF CURRENT BUSINESS. New information on the incomes of physicians, lawyers, dentists, and other independent professional groups will be published as additional studies are completed.

The data presented in this article were collected by means of short, mail questionnaires sent to small cross sections of the legal and dental professions on March 29 and 30, 1950, respectively. Response was on a voluntary basis. No weighting procedures were used to adjust the raw survey data.

Questionnaires were sent to 3,000 lawyers and to 3,357 dentists. The list of lawyers represents a systematic sample, by States, taken from the 1949 Martindale-Hubbell Law Directory. The list of dentists—furnished through the courtesy of the American Dental Association—represents approximately every twentieth member of the American Dental Association taken from a list arranged by State, district, and city. In deriving the 1949 estimates for dentists shown in the table, it was assumed that the percentage change in the mean income of dentists not members of the American Dental Association was the same as that of members.

Both questionnaire forms were very brief, asking only for gross income, expenses, net entrepreneurial income, salaries, and total professional net income for 1948 and 1949. In addition, the legal questionnaire requested information from entrepreneurs on the number of partners and on the net income of the law firm.

The 1948 data for both interim surveys corresponded very closely to data obtained from earlier surveys.

Table 1.—Average Net and Gross Incomes of Lawyers and Dentists by Form of Practice, 1948 and 1949¹

Form of practice	Lawyers				Dentists			
	1948 amount	1949 amount	Percent change, 1948-49	Number of cases in sample	1948 amount	1949 amount	Percent change, 1948-49	Number of cases in sample
NET INCOME								
All:								
Mean.....	\$8,315	\$8,434	+1.4	704	\$6,912	\$7,037	+1.8	708
Median.....	6,308	6,386	+1.2	704	5,888	5,970	+1.4	708
Major independent:								
Mean.....	8,218	8,183	-.4	519	7,047	7,168	+1.7	643
Median.....	5,885	5,964	+1.4	519	5,944	6,137	+3.2	643
Major salaried:								
Mean.....	8,611	9,314	+8.2	185	5,358	5,504	+2.7	65
Median.....	6,273	6,691	+6.7	185	5,295	5,382	+1.6	65
Nonsalaried:								
Mean.....	8,121	8,083	-.5	484	7,039	7,146	+1.5	612
Median.....	5,719	5,787	+1.2	484	5,939	6,140	+3.4	612
Part-salaried:								
Mean.....	9,314	9,516	+2.2	92	6,267	6,167	-1.6	47
Median.....	7,489	7,090	-5.3	92	5,395	5,609	+4.0	47
All-salaried:								
Mean.....	8,423	9,199	+9.2	128	5,691	6,270	+10.2	49
Median.....	6,748	7,254	+7.5	128	5,486	5,982	+9.0	49
GROSS INCOME								
Major independent:								
Mean.....	(2)	(2)	+3.2	519	12,639	12,829	+1.5	643
Median.....	(2)	(2)	+3.9	519	10,580	10,874	+2.8	643
Nonsalaried:								
Mean.....	12,660	13,079	+3.3	484	12,703	12,881	+1.4	612
Median.....	7,824	8,096	+3.5	484	10,690	11,077	+3.6	612
Part-salaried:								
Mean.....	5,615	5,679	+1.1	92	8,734	8,805	+.8	47
Median.....	2,586	2,954	+14.2	92	7,000	7,995	+14.2	47

¹ The percentages shown in this table were obtained directly from the interim surveys. The means and medians, on the other hand, represent bench-mark data obtained from the large-scale Office of Business Economics professional surveys or bench-mark data extrapolated by the percentage changes indicated by the interim surveys.

² Data not available.

Source: U. S. Department of Commerce, Office of Business Economics.

National Income and Product of the United States, 1949

DETAILED national income and product statistics for the year 1949, together with revised estimates for 1946 through 1948, are presented in the following pages. In addition, data are given for all years prior to 1946 for which figures as originally published in the special *National Income Supplement* to the July 1947 SURVEY OF CURRENT BUSINESS subsequently have been revised. Quarterly and monthly estimates for 1950 are shown on pages S-1 and S-8 of this issue of the SURVEY. Thus this issue and the *National Income Supplement* together contain in their entirety the comprehensive set of national income and product estimates, covering the period since 1929, prepared by the Office of Business Economics.

The revisions of the 1946-48 estimates were occasioned by new source materials that became available during the past year. The revised estimates presented here incorporate such newly available basic data as Bureau of Internal Revenue *Statistics of Income* tabulations for sole proprietorships, partnerships, and corporations for 1947; data collected in surveys of the dental, legal, and medical professions for late years; final 1948 tabulations of wages and employment covered by State unemployment insurance laws; partial results of the 1947 *Census of Manufactures* and of the 1948 *Census of Business*; and the Census Bureau's compilation of financial statistics of state and local governments for 1948. Revised information was obtained also on the business population, agricultural income, construction activity, inventories, retail sales, and other items that enter the national income and product estimates either directly or indirectly.

Since the present report is intended for use in conjunction with the *National Income Supplement*, the numbering and stubs of the various tables correspond to those used in the *Supplement*. Descriptions and definitions of the various series contained in the *Supplement* have not been repeated. For economy of space the many footnotes accompanying the tables in the *Supplement* also have been omitted, but it should be understood that these footnotes apply equally to the current estimates. Use of the present tables without reference to the *Supplement*, therefore, may lead to misunderstanding or misuse of the data.

The estimates of new private construction incorporated in this report require explanation. Revisions of the construction estimates incorporated in last year's national income report reflected a preliminary attempt to make existing estimates of new private construction activity sufficiently inclusive for the purposes of national product measurement. At that time the construction activity estimates, prepared

jointly by the Office of Industry and Commerce of the Department of Commerce and the Bureau of Labor Statistics of the Department of Labor, excluded major additions and alterations to residential buildings, certain profit margins of residential builders, residential land development costs, settlement and allied charges, engineering and architectural fees, and the value of construction of a few minor types of nonresidential structures. An interim set of estimates for the omitted items was prepared and included in the gross national product under new private construction for the period beginning with 1939.

Detailed national income and product estimates for 1949 are published for the first time in this report. Also included are revised estimates for 1946-48. This issue of the SURVEY OF CURRENT BUSINESS and the *National Income Supplement* to the July 1947 SURVEY jointly contain the complete set of national income and product estimates prepared by the Office of Business Economics.

In the past year the Office of Industry and Commerce and the Bureau of Labor Statistics have completed more definitive estimates for most of these items for the period 1919-49 (see the May 1950 Statistical Supplement to "Construction and Construction Materials," published by the Construction Division, Office of Industry and Commerce, Department of Commerce). For conceptual as well as statistical reasons, these estimates differ somewhat from the preliminary figures

used last year for 1939-45. In conjunction with other statistical revisions in the construction activity estimates, however, the differences in the over-all totals are so small in this period that it seemed preferable to adhere to the general decision not to revise prior to 1946 any series published in the present report. The fact that the estimates of new private construction shown for years prior to 1939 do not include the "omitted items" listed above should be taken into account when comparisons involving construction are made.

Another aspect of the estimates published in this report which should be noted stems from the adoption of the new Standard Industrial Classification for manufacturing industries by the Social Security Administration, effective with its 1947 tabulations. The adoption of this classification has impaired the comparability of current social security statistics with those for earlier years. The estimates of payrolls and employment in manufacturing for 1947-49 presented here have been adjusted to conform to the classification underlying the national income estimates, and therefore to the data for earlier years, by the use of collateral information. Detailed data from the *Census of Manufactures* and special tabulations of the Social Security Administration have permitted adjustment for 1947 which is believed to be accurate. The 1948 and 1949 estimates for certain of the manufacturing industries are subject to a somewhat larger margin of error.

NOTE: THIS REPORT WAS PREPARED BY THE NATIONAL INCOME DIVISION, OFFICE OF BUSINESS ECONOMICS.

National Income and Product Accounts, 1949

THE national income and product statistics of the United States for the year 1949 are presented below in the framework of a set of national economic accounts designed to give a summary statistical picture of the economy. This set includes the National Income and Product Account, which shows the output of the Nation measured in terms of both income and product flows; the Consolidated Business Income and Product Account, the Consolidated Government Receipts and Expenditures Account, the Rest of the World Account, and the Personal Income and Expenditure Account,

which exhibit the current transactions of each of the four major sectors of the economy; and the Gross Saving and Investment Account, which provides a consolidated capital account for the Nation as a whole. The footnotes to the accounts refer to the subsequent statistical tables from which corresponding accounts for other years can be constructed. These tables, and the other statistical tables presented in this report, also contain detail on the various components of the income and product flow which enter the summary accounts.

Table I.—National Income and Product Account, 1949

[Millions of dollars]

Compensation of employees:		Personal consumption expenditures	178, 832
Wages and salaries	134, 172	Gross private domestic investment	33, 028
Supplements	6, 383	Net foreign investment	422
Income of unincorporated enterprises and inventory valuation adjustment	34, 373	Government purchases of goods and services	43, 296
Rental income of persons	7, 330		
Corporate profits and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	10, 601		
Corporate profits after tax:			
Dividends	7, 821		
Undistributed profits	9, 203		
Inventory valuation adjustment	2, 233		
Net interest	4, 715		
National income ¹	216, 831		
Indirect business tax and nontax liability	21, 299		
Business transfer payments	697		
Statistical discrepancy	-1, 903		
Less: Subsidies minus current surplus of government enterprises	118		
Charges against net national product ²	236, 806		
Capital consumption allowances	18, 772		
CHARGES AGAINST GROSS NATIONAL PRODUCT ²	255, 578	GROSS NATIONAL PRODUCT ³	255, 578

¹ Data for other years in table 1.

² Data for other years in table 4.

³ Data for other years in table 2.

Table II.—Consolidated Business Income and Product Account, 1949¹

[Millions of dollars]

Compensation of employees:		Consolidated net sales:	
Wages and salaries:		To consumers	170, 582
Disbursements	110, 686	To government	20, 055
Excess of accruals over disbursements	-45	To business on capital account	36, 741
Supplements:		To abroad	4, 434
Employer contributions for social insurance	2, 394	Change in inventories	-3, 713
Other labor income	2, 593		
Income of unincorporated enterprises and inventory valuation adjustment	34, 373		
Rental income of persons	7, 330		
Corporate profits before tax and inventory valuation adjustment:			
Corporate profits before tax:			
Corporate profits tax liability	10, 601		
Corporate profits after tax:			
Dividends	7, 501		
Undistributed profits	8, 736		
Inventory valuation adjustment	2, 233		
Net interest	3, 177		
Income originating	189, 579		
Indirect business tax and nontax liability	21, 299		
Business transfer payments	697		
Statistical discrepancy	-1, 903		
Less: Subsidies minus current surplus of government enterprises	118		
Charges against net product	209, 554		
Capital consumption allowances	18, 545		
CHARGES AGAINST BUSINESS GROSS PRODUCT	228, 099	BUSINESS GROSS PRODUCT	228, 099

¹ Data for other years in table 7.

Table III.—Consolidated Government Receipts and Expenditures Account, 1949 ¹

[Millions of dollars]

Purchases of goods and services:		Personal tax and nontax receipts	18, 674
Purchases of direct services:		Corporate profits tax accruals	10, 601
Compensation of employees:		Indirect business tax and nontax accruals	21, 299
Wages and salaries ²	18, 123	Contributions for social insurance:	
Supplements:		Employee contributions ³	2, 201
Employer contributions for social insurance ²	1, 050	Employer contributions:	
Other labor income ²	294	Business ⁴	2, 394
Income originating and net and gross product	19, 467	Government ²	1, 050
Net purchases from business	20, 055	Households and institutions ²	20
Net purchases from abroad	3, 774	Deficit (+) or surplus (—) on income and product trans-	
Transfer payments	11, 591	actions ⁵	3, 422
Net interest paid	4, 656		
Subsidies minus current surplus of government enterprises	118		
GOVERNMENT EXPENDITURES	59, 661	GOVERNMENT RECEIPTS AND DEFICIT	59, 661

¹ Data for other years in tables 8 and 9 except where otherwise noted.⁴ Data for other years in table 7.² Data for other years in table 12.⁵ Data for other years in table 5.³ Data for other years in table 35.Table IV.—Rest of the World Account, 1949 ¹

[Millions of dollars]

Net payments of factor income to the United States:		Net disinvestment in the United States	422
Wages and salaries	17		
Interest	207		
Dividends	320		
Branch profits	467		
Income originating and net and gross product	1, 011		
Net purchases from the United States:			
From business	4, 434		
From government	—3, 774		
From persons	—1, 249		
NET CURRENT PAYMENTS TO THE UNITED STATES	422	NET DISINVESTMENT IN THE UNITED STATES	422

¹ Data for other years in table 11.

Table V.—Personal Income and Expenditure Account, 1949

[Millions of dollars]

Personal consumption expenditures:		Wage and salary receipts:	
Purchases of direct services:		Disbursements by:	
Compensation of employees:		Business ³	110, 686
Wages and salaries paid ¹	5, 391	Government ¹	18, 123
Supplements paid:		Households and institutions ¹	5, 391
Employer contributions for social insurance ¹	20	Rest of the world ¹	17
Other labor income ¹	32	Less: Employee contributions for social insurance ⁶	2, 201
Interest paid ¹	1, 331	Other labor income:	
Income originating in and net product of households and institutions	6, 774	Business ³	2, 593
Institutional depreciation ²	227	Government ¹	294
Gross product of households and institutions	7, 001	Households and institutions ¹	32
Net purchases from business ³	170, 582	Income of unincorporated enterprises and inventory valuation adjustment ³	34, 373
Net purchases from abroad ⁴	1, 249	Rental income of persons ³	7, 330
Personal tax and nontax payments ⁵	18, 674	Dividends ⁵	7, 821
Personal saving ⁵	8, 612	Personal interest income ⁵	9, 371
		Government transfer payments ⁷	11, 591
		Business transfer payments ⁷	697
PERSONAL OUTLAY AND SAVING	206, 118	PERSONAL INCOME	206, 118

¹ Data for other years in table 12.³ Data for other years in table 7.⁵ Data for other years in table 3.⁷ Data for other years in table 4.² Data for other years in table 5.⁴ Data for other years in table 11.⁶ Data for other years in table 35.Table VI.—Gross Saving and Investment Account, 1949 ¹

[Millions of dollars]

Business purchases on capital account ²	36, 741	Excess of wage accruals over disbursements	—45
Change in business inventories ²	—3, 713	Undistributed corporate profits (domestic) ²	8, 736
Net disinvestment in the United States by rest of world	422	Corporate inventory valuation adjustment	2, 233
Government deficit (+) or surplus (—) on income and product transactions	3, 422	Statistical discrepancy	—1, 903
		Capital consumption allowances by private business ²	18, 545
		Foreign branch profits (net) ³	467
		Institutional depreciation	227
		Personal saving	8, 612
GROSS INVESTMENT AND GOVERNMENT DEFICIT	36, 872	GROSS PRIVATE SAVING	36, 872

¹ Data for other years in table 5 except as noted.² Data for other years in table 7.³ Data for other years in table 11.

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Table 1.—National Income by Distributive Shares, 1929–49

(Millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719	73,627	67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,466	216,831
Compensation of employees.....	50,786	46,515	39,470	30,826	29,330	34,067	37,107	42,675	47,696	44,747	47,820	51,786	64,280	84,895	109,212	121,163	123,026	117,098	127,988	140,187	140,555
Wages and salaries.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754	45,948	42,812	45,745	49,587	61,708	81,887	105,647	116,924	117,673	111,227	122,059	134,357	134,172
Private.....	45,206	40,720	33,607	25,297	23,660	27,420	29,984	33,866	38,432	34,564	37,519	41,130	51,537	65,788	78,814	83,449	82,101	90,577	104,803	115,659	113,733
Military.....	312	315	308	295	270	271	306	338	358	370	398	591	1,862	6,330	14,445	20,638	22,598	7,962	4,068	3,970	4,324
Government civilian.....	4,647	4,859	4,971	4,692	4,895	5,829	6,218	7,550	7,158	7,878	7,828	7,866	8,309	9,769	12,388	12,837	12,974	12,688	13,188	14,728	16,115
Supplements to wages and salaries.....	6,621	6,21	584	542	506	547	599	921	1,748	1,935	2,075	2,199	2,572	3,008	3,565	4,239	5,353	5,871	5,929	5,830	6,383
Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540	1,624	1,983	2,302	2,677	2,937	3,805	3,970	3,565	3,061	3,464
Other labor income.....	520	515	473	416	372	400	428	503	514	512	535	575	589	706	888	1,302	1,548	1,901	2,364	2,769	2,919
Income of unincorporated enterprises and inventory valuation adjustment	13,927	10,963	8,214	4,921	5,207	6,603	9,858	9,942	12,249	10,768	11,282	12,660	16,504	23,041	26,731	28,997	31,247	35,375	35,365	39,791	34,373
Business and professional.....	8,262	7,032	5,316	3,206	2,925	4,276	4,987	6,074	6,630	6,347	6,776	7,720	9,566	12,573	14,963	17,156	18,719	20,585	19,776	22,116	20,977
Income of unincorporated enterprises.....	8,120	6,277	4,705	2,911	3,450	4,330	5,037	6,194	6,659	6,126	6,942	7,772	10,210	12,945	15,117	17,226	18,832	22,404	21,323	22,510	20,282
Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	-221	-166	-52	-644	-372	-154	-70	-113	-1,819	-1,547	-394	695
Farm.....	5,665	3,931	2,898	1,715	2,252	2,327	4,871	3,868	5,619	4,421	4,506	4,940	6,938	10,468	11,768	11,841	12,528	14,790	15,929	17,675	13,396
Rental income of persons	5,811	4,786	3,620	2,508	2,018	2,095	2,288	2,682	3,140	3,278	3,465	3,620	4,322	5,395	6,109	6,495	6,256	6,620	7,059	7,506	7,330
Corporate profits and inventory valuation adjustment	10,290	6,563	1,631	-1,995	-1,981	1,098	2,997	4,946	6,166	4,292	5,753	9,177	14,615	19,894	24,279	24,046	19,153	18,271	24,732	31,848	29,858
Corporate profits before tax.....	9,818	3,303	-783	-3,042	162	1,723	3,224	5,684	6,197	3,329	6,467	9,325	17,232	21,098	25,052	24,333	19,717	23,464	30,489	33,880	27,625
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411	1,512	1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	12,969	10,601
Corporate profits after tax.....	8,420	2,455	-1,283	-3,424	-362	977	2,259	4,273	4,685	2,289	5,005	6,447	9,386	9,433	10,646	10,808	8,502	13,881	18,549	20,911	17,024
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557	4,693	3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,467	7,821
Undistributed profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	6,113	-284	-8	-906	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,444	9,203
Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Net interest	6,541	6,176	5,938	5,430	5,010	4,750	4,539	4,474	4,376	4,290	4,212	4,104	4,113	3,894	3,355	3,137	3,009	2,922	3,544	4,134	4,715

Table 2.—Gross National Product or Expenditure, 1929–49

(Millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483	90,213	84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,071	255,578
Personal consumption expenditures.....	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515	67,121	64,513	67,466	72,052	82,255	91,161	102,244	111,550	123,079	146,907	165,570	177,446	178,832
Durable goods.....	9,362	7,275	5,569	3,694	3,503	4,255	5,158	6,374	7,005	5,754	6,729	7,854	9,750	7,060	6,824	7,103	8,472	16,573	21,369	22,868	23,841
Nondurable goods.....	37,742	34,052	28,955	22,743	22,254	26,732	29,377	32,887	35,232	34,032	35,258	37,694	43,960	52,871	60,970	67,054	74,886	85,849	95,142	100,887	98,541
Services.....	31,657	29,462	26,629	22,771	20,589	20,895	21,680	23,254	24,884	24,727	25,479	27,593	36,643	43,960	52,871	60,970	67,054	74,886	85,849	95,142	100,887
Gross private domestic investment.....	15,824	10,209	5,362	886	1,306	2,807	6,146	8,318	11,440	6,311	9,917	13,949	18,334	10,873	5,709	7,714	10,733	28,726	30,187	43,124	33,028
New construction ¹	7,824	5,566	3,561	1,688	1,142	1,420	1,890	2,783	3,687	3,309	4,899	5,566	6,784	3,951	2,549	2,817	3,934	10,291	13,904	17,716	17,268
Producers' durable equipment.....	6,438	4,926	3,162	1,781	1,783	2,531	3,351	4,531	5,444	3,975	4,577	6,108	7,676	4,857	4,082	5,706	7,545	12,328	17,080	19,893	19,473
Change in business inventories.....	1,562	-283	-1,361	-2,563	-1,619	-1,144	905	1,004	2,309	-973	441	2,275	3,874	2,065	-922	-809	-746	6,107	-797	5,515	-3,713
Net foreign investment	771	690	197	169	150	429	-54	-93	62	1,109	888	1,509	1,124	-207	-2,245	-2,099	-1,438	4,561	8,895	1,923	422
Government purchases of goods and services	8,472	9,169	9,218	8,077	7,958	9,750	9,886	11,743	11,590	12,750	13,068	13,933	24,704	59,724	88,630	96,523	82,836	30,916	28,612	36,578	43,296
Federal.....	1,311	1,410	1,537	1,480	2,018	2,991	2,931	4,815	4,552	5,280	5,157	6,170	16,923	52,027	81,223	89,006	74,796	20,946	15,784	20,990	25,339
War.....	1,344	1,432	1,549	1,484	2,022	2,997	2,935	4,818	4,557	5,286	(1,258)	3,956	3,173	2,664	1,480	1,552	1,031	2,469	17,079	21,521	25,740
Nonwar.....	33	22	12	4	4	6	4	3	5	6	9	9	44	204	641	1,161	2,158	2,700	1,295	531	401
Less: Government sales.....	7,161	7,759	7,681	6,597	5,940	6,759	6,955	6,928	7,038	7,470	7,911	7,763	7,781	7,697	7,407	7,517	8,040	9,970	12,828	15,588	17,957
State and local.....																					

¹ Recent revisions of the construction estimates for years prior to 1946 have not been incorporated. For a complete presentation of these estimates see the May 1950 Statistical Supplement to "Construction and Construction Materials" published by the Construction Division, Office of Industry and Commerce, U. S. Department of Commerce. For an explanation of the estimates of new private construction included in this report see p. 5.

Table 3.—Personal Income and Disposition of Income, 1929–49

(Millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Personal income.....	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353	73,976	68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,531	206,118
Wage and salary receipts.....	50,023	45,747	38,735	30,132	28,673	33,363	36,346	41,574	45,382	42,258	45,149	48,929	60,907	80,721	103,599	114,881	115,326	109,246	119,926	132,150	132,016
Total employer disbursements.....	50,165	45,894	38,886	30,284	28,825	33,520	36,508	41,754	45,948	42,812	45,745	49,587	61,708	81,887	105,438	117,117	117,659	111,257	122,044	134,327	134,217
Less: Employee contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596	658	801	1,166	1,839	2,236	2,333	2,011	2,118	2,177	2,201
Other labor income.....	520	515	473	416	372	400	428	503	514	512	535	575	589	706	888	1,302	1,548	1,901	2,364	2,769	2,919
Proprietors' and rental income.....	19,738	15,749	11,834	7,429	7,225	8,698	12,146	12,624	15,389	14,046	14,747	16,280	20,826	28,436	32,840	35,492	37,503	41,995	42,424	47,297	41,703
Dividends.....	5,823	5,500	4,098	2,574	2,066	2,596	2,872	4,557	4,693	3,195	3,796	4,049	4,465	4,297	4,493	4,680	4,699	5,808	6,561	7,467	7,821
Personal interest income.....	7,524	7,140	7,022	6,571	6,180	5,980	5,680	5,575	5,580	5,482	5,147	5,395	5,402	5,411	5,495	5,940	6,672	7,354	7,922	8,598	9,371
Transfer payments.....	1,499	1,544	2,673	2,152	2,113	2,193	2,389	3,520	2,418	2,834	2,963	3,119	3,119	3,150	2,971	3,597	6,179	11,420	11,803	11,250	12,288
Less: Personal tax and nontax payments.....	2,643	2,507	1,858	1,455	1,464	1,595	1,888	2,258	2,921	2,862	2,440	2,604	3,293	5,981	17,845	18,935	20,867	18,808	21,506	21,151	18,674
Federal.....	1,263	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235	1,364	2,016	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,193
State and local.....	1,380	1,373	1,251	1,124	990	1,000	1,061	1,128	1,198	1,227	1,205	1,240	1,277	1,313	1,328	1,399	1,488	1,646	1,856	2,154	2,481
Equals: Disposable personal income.....	82,484	73,688	62,977	47,819	45,165	51,635	57,973	66,095	71,055	65,465	70,167	75,743	92,015	116,740	132,441	146,957	151,060	158,916	169,494	188,380	187,444
Less: Personal consumption expenditures.....	78,761	70,789	61,153	49,208	46,346	51,882	56,215	62,515	67,121	64,513	67,466	72,052	82,255	91,161	102,244	111,556	123,079	146,907	165,570	177,446	178,832
Equals: Personal saving.....	3,723	2,899	1,824	-1,389	-1,181	-247	1,758	3,580	3,934	952	2,701	3,691	9,760	25,579	30,197	35,407	27,981	12,009	3,924	10,934	8,612

Table 4.—Relation of Gross National Product, National Income, and Personal Income, 1929-49

[Millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Gross national product	103,828	90,857	75,930	58,340	55,760	64,868	72,193	82,483	90,213	84,683	91,339	101,443	126,417	161,551	194,338	213,688	215,210	211,110	233,264	259,071	255,578
Less: Capital consumption allowances.....	8,816	8,747	8,312	7,663	7,245	7,218	7,369	7,684	7,972	7,992	8,101	8,440	9,294	9,981	10,680	11,887	12,410	12,163	14,845	17,395	18,772
Depreciation charges.....	7,553	7,653	7,483	6,950	6,608	6,526	6,577	6,607	6,838	6,894	7,082	7,228	7,878	8,712	9,504	10,584	10,885	9,817	12,086	14,160	15,789
Accidental damage to fixed capital.....	413	389	351	329	275	237	236	381	304	387	222	246	273	484	399	360	381	407	567	570	528
Capital outlays charged to current expense.....	850	705	478	384	362	455	556	696	830	711	797	966	1,143	785	777	943	1,144	1,939	2,192	2,665	2,455
Equals: Net national product	95,012	82,110	67,618	50,677	48,515	57,650	64,824	74,799	82,241	76,691	83,238	93,003	117,123	151,570	183,658	201,801	202,800	198,947	218,419	241,676	236,806
Plus: Subsidies minus current surplus of government enterprises.....	-147	-123	-49	-45	18	283	403	39	60	176	485	420	102	150	183	705	835	929	-75	-24	118
Less: Indirect business tax and nontax liability.....	7,003	7,155	6,859	6,768	7,055	7,815	8,190	8,663	9,157	9,154	9,365	10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,424	21,299
Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431	502	495	505	506	532	557	674	691	697
Statistical discrepancy.....	-80	-705	1,188	1,437	1,235	864	-346	862	-1,050	-91	1,375	1,624	1,593	2,337	915	4,035	4,890	1,684	324	-2,929	-1,903
Equals: National income	87,355	75,003	58,873	41,690	39,584	48,613	56,789	64,719	73,627	67,375	72,532	81,347	103,834	137,119	169,686	183,838	182,691	180,286	198,688	223,466	216,831
Less: Undistributed corporate profits.....	2,597	-3,045	-5,381	-5,998	-2,428	-1,619	-613	-284	-8	-906	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,444	9,203
Corporate profits tax liability.....	1,398	848	500	382	524	746	965	1,411	1,512	1,040	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	12,969	10,601
Corporate inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138	5,981	5,683	5,238	5,665
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	209	-193	14	-30	15	30	-45
Plus: Net interest paid by government.....	983	964	1,084	1,141	1,170	1,230	1,141	1,101	1,204	1,192	1,205	1,291	1,289	1,517	2,140	2,803	3,663	4,432	4,378	4,464	4,656
Government transfer payments.....	912	1,010	2,024	1,415	1,454	1,552	1,785	2,926	1,851	2,405	2,512	2,688	2,617	2,655	2,496	3,091	5,647	10,863	11,129	10,559	11,591
Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431	502	495	505	506	532	557	674	691	697
Equals: Personal income	85,127	76,195	64,835	49,274	46,629	53,230	59,861	68,353	73,976	68,327	72,607	78,347	95,308	122,721	150,286	165,892	171,927	177,724	191,000	209,531	206,118

Table 5.—Sources and Uses of Gross Saving, 1939-49

[Millions of dollars]

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Gross private saving	12,672	16,005	22,951	41,829	47,381	56,977	48,534	28,706	25,339	36,842	36,872
Personal saving.....	2,701	3,691	9,760	25,579	30,197	35,407	27,981	12,009	3,924	10,934	8,612
Undistributed corporate profits.....	1,209	2,398	4,921	5,136	6,153	6,128	3,803	8,073	11,988	13,444	9,203
Corporate inventory valuation adjustment.....	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Business depreciation charges.....	6,895	7,038	7,686	8,517	9,307	10,384	10,682	9,606	11,867	13,937	15,562
Institutional depreciation.....	187	190	192	195	197	200	203	211	219	223	227
Accidental damage to fixed business capital.....	222	246	273	484	399	360	381	407	567	570	528
Capital outlays charged to current expense.....	797	966	1,143	785	777	943	1,144	1,939	2,192	2,665	2,455
Excess of wage accruals over disbursements.....	0	0	0	0	209	-193	14	-30	15	30	-45
Statistical discrepancy.....	1,375	1,624	1,593	2,337	915	4,035	4,890	1,684	324	-2,929	-1,903
Gross investment	10,805	15,458	19,458	10,666	3,464	5,615	9,295	33,287	30,082	45,047	33,450
Gross private domestic investment.....	9,917	13,949	18,334	10,873	5,709	7,714	10,733	28,726	30,187	43,124	33,028
Net foreign investment.....	888	1,509	1,124	-207	-2,245	-2,099	-1,438	4,561	8,895	1,923	422
Government deficit (+) or surplus (-) on income and product transactions	1,867	547	3,493	31,163	43,917	51,362	39,239	-4,581	-13,743	-8,205	3,422
Federal.....	2,213	1,409	4,889	32,949	46,389	54,004	41,819	-2,612	-12,855	-8,423	2,163
State and local.....	-346	-862	-1,396	-1,786	-2,472	-2,642	-2,580	-1,969	-888	218	1,259

Table 6.—Liquid Saving Estimates of the Securities and Exchange Commission and Their Reconciliation with Personal Saving Estimates of the Department of Commerce, 1939-49

[Billions of dollars]

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Liquid saving (SEC estimates) ¹	4.37	4.29	10.22	29.84	39.07	41.61	37.66	12.32	6.30	4.59	4.44
Currency and bank deposits	3.00	2.88	4.80	10.96	16.18	17.54	19.06	10.58	2.04	-1.26	-1.20
Savings and loan associations	.06	.21	.38	.28	.59	.82	1.06	1.18	1.20	1.25	1.43
Insurance and pension reserves	3.01	3.14	4.01	5.04	6.77	8.17	8.59	6.97	7.08	6.83	6.03
Private	1.72	1.85	2.14	2.49	2.85	3.21	3.46	3.43	3.68	3.47	3.83
Government	1.30	1.30	1.86	2.55	3.92	4.96	5.14	3.55	3.39	3.36	2.21
Securities	-.41	-.01	2.94	10.38	13.87	15.14	9.97	.11	3.43	4.33	3.99
U. S. Government ¹	.06	.51	3.47	10.37	14.15	15.74	10.49	-.15	2.09	1.45	1.64
State and local governments	-.23	-.46	-.28	-.22	-.12	-.08	-.18	-.35	.36	1.04	.83
Corporate and other	-.24	-.05	-.25	-.22	-.16	-.52	-.34	.61	.97	1.84	1.52
Liquidation of mortgage debt on nonfarm dwellings	-.50	-.78	-.94	-.06	.36	.12	-.20	-.34	-4.06	-4.08	-3.52
Liquidation of debt, not elsewhere classified	-.78	-1.16	-.97	3.26	1.30	-.19	-.82	-3.30	-3.39	-2.47	-2.29
Adjustments of liquid saving to Department of Commerce personal saving concept	.63	1.38	.79	1.84	-3.95	-5.04	-6.14	-.64	-1.04	6.31	2.55
On account of persons other than unincorporated enterprises:											
Net purchases of nonfarm residences	2.93	3.26	3.82	2.11	1.33	1.13	1.23	3.74	5.67	7.61	7.05
New construction by nonprofit institutions	.24	.22	.25	.12	.03	.08	.14	.41	.51	.85	1.09
Less: Depreciation	1.70	1.75	1.81	1.85	1.89	1.93	1.96	2.03	2.14	2.29	2.50
Less: Increase in government insurance and pension reserves	1.30	1.30	1.86	2.55	3.92	4.96	5.14	3.55	3.39	3.36	2.21
On account of unincorporated enterprises other than farms:											
Increase in inventories	.09	.40	.25	.29	-.04	.81	.43	.30	.03	1.38	-.71
New construction and producers' durable equipment ²	1.36	1.61	1.89	.80	.54	.62	1.73	4.22	4.79	4.47	4.58
Less: Depreciation	.85	.86	.92	1.03	1.01	.97	.95	1.43	2.03	2.48	2.93
Less: Increase in bank and mortgage debt	.10	.05	.74	-.29	-.41	-.07	.77	2.18	2.36	.90	1.97
Less: Increase in net payables to other corporations and financial intermediaries	.34	.36	1.02	-1.72	-.42	-.30	1.12	.41	.73	-.02	-.38
On account of farms:											
Increase in inventories	.10	.24	.46	1.31	-.42	-.54	-.15	-.23	-2.21	1.16	-.64
New construction and producers' durable equipment	1.23	1.32	1.73	1.57	1.33	1.74	1.75	2.79	4.28	5.11	4.65
Less: Depreciation	1.09	1.10	1.24	1.36	1.53	1.85	2.05	2.10	2.63	3.24	3.61
Less: Increase in farm holdings by corporations and financial intermediaries	.00	-.10	-.18	-.17	-.18	-.11	-.08	-.05	-.02	.00	.00
Less: Increase in mortgage debt to corporations and financial intermediaries	-.13	-.03	-.06	-.30	-.48	-.36	-.25	-.01	.03	.10	.25
Less: Increase in other debt to corporations and financial intermediaries	.06	.39	.26	.05	-.14	.01	-.38	.24	.80	1.94	.46
Equals: Liquid saving plus adjustment to personal saving concept	5.01	5.68	11.01	31.68	35.12	36.57	31.52	11.67	5.26	10.90	6.98
Personal saving	2.70	3.69	9.76	25.58	30.20	35.41	27.98	12.01	3.92	10.93	8.61
Difference due to errors and omissions	2.31	1.99	1.25	6.10	4.92	1.16	3.54	-.34	1.34	-.03	-1.63

¹ Excludes Armed Forces Leave Bonds amounting to \$0.60 billion, \$0.16 billion, -\$0.30 billion, and -\$0.12 billion in 1946, 1947, 1948, and 1949, respectively.² Includes purchases of used plant and equipment from the U. S. Government.

Source: Securities and Exchange Commission.

Table 7.—Consolidated Business Income and Product, 1939-49

[Millions of dollars]

	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Business gross product	80,231	89,874	113,047	142,206	164,258	176,240	174,342	184,666	209,840	233,976	228,099
Consolidated net sales	79,790	87,599	109,173	140,141	165,180	177,049	175,088	178,559	210,637	228,461	231,812
To consumers	63,816	68,275	78,271	87,023	97,696	106,138	117,095	141,156	158,846	169,954	170,584
To government	5,375	6,032	14,960	43,252	61,343	62,810	45,983	10,821	11,981	16,832	20,055
To business on capital account	9,476	11,674	14,460	8,808	6,631	8,523	11,479	22,619	30,984	37,609	36,741
To abroad	1,123	1,618	1,482	1,058	-490	-422	531	3,963	8,826	4,066	4,434
Change in inventories	441	2,275	3,874	2,065	-922	-809	-746	6,107	-797	5,515	-3,713
Charges against business gross product	80,231	89,874	113,047	142,206	164,258	176,240	174,342	184,666	209,840	233,976	228,099
Income originating in business	61,611	69,968	90,656	117,969	139,803	146,590	142,026	154,053	175,483	198,594	189,579
Compensation of employees	38,011	41,643	52,442	66,860	80,253	84,868	83,281	92,161	106,612	117,537	115,628
Wages and salaries	36,250	39,773	50,168	64,192	77,093	81,361	79,766	88,284	101,958	112,635	110,641
Disbursements	36,250	39,773	50,168	64,192	76,884	81,554	79,752	88,314	101,943	112,605	110,686
Excess of wage accruals over disbursements	0	0	0	0	209	-193	14	-30	15	30	-45
Supplements to wages and salaries	1,761	1,870	2,274	2,668	3,160	3,507	3,515	3,777	4,654	4,902	4,987
Employer contributions for social insurance	1,330	1,404	1,747	2,014	2,335	2,314	2,129	2,112	2,479	2,405	2,394
Other labor income	431	466	527	654	825	1,193	1,386	1,765	2,175	2,497	2,593
Income of unincorporated enterprises and inventory valuation adjustment	11,282	12,660	16,504	23,041	26,731	28,997	31,247	35,375	35,365	39,791	34,373
Business and professional	6,776	7,720	9,566	12,573	14,963	17,156	18,719	20,585	19,776	22,116	20,977
Income of unincorporated enterprises	6,942	7,772	10,210	12,945	15,117	17,226	18,832	22,044	21,323	22,510	20,282
Inventory valuation adjustment	-166	-52	-644	-372	-154	-70	-113	-1,819	-1,547	-394	695
Farm	4,506	4,940	6,938	10,468	11,768	11,841	12,528	14,790	15,589	17,675	13,396
Rental income of persons	3,465	3,620	4,322	5,395	6,109	6,495	6,256	6,620	7,059	7,506	7,330
Corporate profits and inventory valuation adjustment	5,569	8,913	14,384	19,669	24,041	23,753	18,925	17,817	24,008	30,982	29,071
Corporate profits before tax	6,283	9,091	17,001	20,873	24,814	24,040	19,489	23,010	29,765	33,014	26,838
Corporate profits tax liability	1,462	2,878	7,846	11,665	14,406	13,525	11,215	9,583	11,940	12,960	10,601
Corporate profits after tax	4,821	6,213	9,155	9,208	10,408	10,515	8,274	13,427	17,825	20,045	16,237
Dividends	3,659	3,900	4,356	4,190	4,356	4,577	4,624	5,660	6,310	7,208	7,501
Undistributed profits	1,162	2,313	4,799	5,018	6,052	5,938	3,650	7,767	11,515	12,837	8,736
Inventory valuation adjustment	-714	-148	-2,617	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Net interest	3,284	3,102	3,004	3,004	2,669	2,477	2,317	2,080	2,439	2,778	3,177
Adjustments to business net product	10,706	11,656	13,289	14,451	13,972	17,963	20,109	18,661	19,731	18,210	19,975
Indirect business tax and nontax liability	9,365	10,021	11,296	11,769	12,735	14,127	15,522	17,349	18,658	20,424	21,299
Business transfer payments	451	431	502	495	505	506	552	557	674	691	697
Statistical discrepancy	1,375	1,624	1,593	2,337	915	4,035	4,890	1,684	324	-2,929	-1,903
Less: Subsidies minus current surplus of Government enterprises	485	420	102	150	183	705	835	929	-75	-24	118
Capital consumption allowances	7,914	8,250	9,102	9,786	10,483	11,687	12,207	11,952	14,626	17,172	18,545

Table 8.—Government Receipts, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Total receipts.....	32,883	49,502	51,760	53,742	51,721	57,787	59,782	56,239
Federal.....	23,199	39,590	41,590	43,021	39,672	43,968	43,916	39,207
Personal tax and nontax receipts before refunds.....	4,696	16,540	17,880	20,710	18,815	21,323	20,783	18,561
Income taxes.....	4,062	15,923	17,133	19,848	17,987	20,446	19,825	17,743
Estate and gift taxes.....	471	461	565	663	734	830	900	754
Other taxes.....	121	77	74	81	1			
Nontaxes.....	42	79	108	118	93	47	58	64
Less: Tax refunds.....	28	23	344	1,331	1,653	1,673	1,786	2,368
Equals: Personal tax and nontax receipts.....	4,668	16,517	17,536	19,379	17,162	19,650	18,997	16,193
Corporate profits tax accruals.....	11,321	13,948	13,066	10,760	9,121	11,336	12,299	9,971
Indirect business tax and nontax accruals before refunds.....	4,073	4,979	6,226	7,180	7,975	7,943	8,173	8,210
Excise taxes.....	3,364	4,076	5,257	6,214	7,267	7,297	7,501	7,561
Liquor.....	1,215	1,454	2,083	2,370	2,691	2,330	2,177	2,204
Tobacco.....	859	990	925	1,034	1,219	1,267	1,312	1,320
Other.....	1,290	1,632	2,249	2,810	3,357	3,700	4,012	4,037
Customs duties.....	313	410	378	397	503	436	410	381
Capital stock tax.....	329	381	372	353				
Nontaxes.....	67	112	219	216	205	210	262	268
Less: Tax refunds.....	24	35	55	52	79	69	83	72
Equals: Indirect business tax and nontax accruals.....	4,049	4,944	6,171	7,128	7,896	7,874	8,090	8,138
Contributions for social insurance.....	3,161	4,181	4,817	5,754	5,493	5,108	4,530	4,905
State and local.....	10,572	10,854	11,117	11,591	13,157	15,557	17,882	19,306
Personal tax and nontax receipts.....	1,313	1,328	1,399	1,488	1,646	1,856	2,154	2,481
Income taxes.....	264	303	340	376	376	451	526	664
Death and gift taxes.....	110	110	124	140	152	176	179	174
Motor vehicle licenses.....	198	183	178	182	199	226	254	290
Property taxes.....	142	145	147	149	155	171	189	206
Other taxes.....	95	95	98	99	120	139	164	197
Nontaxes.....	504	492	512	542	644	693	842	950
Corporate profits tax accruals.....	344	458	459	455	462	604	670	630
Indirect business tax and nontax accruals.....	7,720	7,791	7,956	8,394	9,453	10,784	12,334	13,161
Sales taxes.....	1,900	1,831	1,866	2,110	2,716	3,202	3,726	3,815
General.....	642	700	751	806	1,051	1,330	1,585	1,604
Gasoline.....	855	704	681	777	1,020	1,176	1,327	1,397
Liquor.....	266	276	281	359	427	407	439	417
Tobacco.....	137	151	153	168	218	289	375	397
Motor vehicle licenses.....	212	212	215	231	271	324	368	414
Property taxes.....	4,397	4,494	4,565	4,642	4,836	5,346	5,947	6,325
Other taxes.....	893	940	983	1,064	1,220	1,464	1,757	2,003
Nontaxes.....	318	314	327	347	410	448	536	604
Contributions for social insurance.....	307	335	356	384	488	575	708	760
Federal grants-in-aid.....	888	942	947	870	1,108	1,738	2,016	2,274

Table 9.—Government Expenditures, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Total expenditures.....	64,046	93,419	103,122	92,981	47,140	44,044	51,577	59,661
Federal.....	56,148	85,979	95,594	84,840	37,060	31,113	35,493	41,370
Purchases of goods and services.....	52,027	81,223	89,006	74,796	20,946	15,784	20,990	25,339
Compensation of employees.....	10,836	21,255	27,905	30,614	14,741	9,356	8,949	10,078
Net purchases from business.....	39,998	58,557	60,176	43,239	6,931	6,415	9,761	11,487
New construction.....	9,279	5,363	1,761	1,440	931	957	1,186	1,477
Other.....	30,735	53,261	58,624	42,221	6,716	5,715	8,705	10,098
Less: Domestic sales of surplus consumption goods and materials.....	16	67	209	422	716	293	130	88
Net purchases from abroad.....	1,193	1,411	925	943	-726	13	2,280	3,774
Purchases from abroad.....	1,381	1,985	1,877	2,679	1,258	1,015	2,681	4,087
Less: Sales to abroad.....	188	574	952	1,736	1,984	1,002	401	313
Transfer payments.....	1,426	1,246	1,850	4,324	9,223	8,903	7,677	8,737
Grants-in-aid to State and local governments.....	888	942	947	870	1,108	1,738	2,016	2,274
Net interest paid.....	1,038	1,707	2,420	3,334	4,164	4,117	4,168	4,287
Interest paid.....	1,726	2,481	3,262	4,335	5,217	5,230	5,353	5,609
Less: Interest received.....	688	774	842	1,001	1,053	1,113	1,185	1,322
Subsidies less current surplus of government enterprises.....	769	861	1,371	1,516	1,619	571	642	733
State and local.....	8,786	8,382	8,475	9,611	11,188	14,669	18,100	20,565
Purchases of goods and services.....	7,697	7,407	7,517	8,040	9,970	12,828	15,588	17,957
Compensation of employees.....	4,443	4,883	5,296	6,080	7,262	8,517	9,389	9,389
Purchases from business.....	3,254	2,786	2,634	2,744	3,890	5,566	7,071	8,568
New construction.....	1,092	672	552	652	1,431	2,539	3,721	4,913
Other.....	2,162	2,114	2,082	2,092	2,459	3,027	3,350	3,655
Transfer payments.....	1,229	1,220	1,241	1,323	1,640	2,226	2,882	2,854
Net interest paid.....	479	433	383	329	268	261	296	369
Interest paid.....	681	660	627	581	535	533	579	666
Less: Interest received.....	202	227	244	252	267	272	283	297
Less: Current surplus of government enterprises.....	619	678	666	681	690	646	666	615

Table 10.—Social Insurance Funds, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Federal:								
Contributions for social insurance.....	3,161	4,181	4,817	5,754	5,493	5,108	4,530	4,905
Employee contributions.....	1,044	1,706	2,092	2,174	1,773	1,833	1,829	1,833
Employer contributions.....	2,117	2,475	2,725	3,580	3,720	3,275	2,701	3,072
Government and government enterprises.....	138	174	447	1,495	1,654	840	342	731
Private.....	1,979	2,301	2,278	2,085	2,066	2,435	2,359	2,341
Less: Transferred to general government.....	172	212	182	196	244	114	194	218
Equals: Retained by social insurance funds.....	2,989	3,969	4,635	5,558	5,249	4,994	4,336	4,687
Plus: Investment income.....	224	279	365	492	608	667	756	891
Equals: Net receipts.....	3,213	4,248	5,000	6,050	5,857	5,661	5,092	5,578
Less: Benefit payments.....	754	545	664	1,336	2,357	2,139	2,246	3,512
Equals: Surplus (+) or deficit (-).....	2,459	3,703	4,336	4,714	3,500	3,522	2,846	2,066
State and local:								
Contributions for social insurance.....	307	335	356	384	488	575	708	760
Employees.....	122	133	144	159	238	285	348	368
Employer (government and government enterprises).....	185	202	212	225	250	290	360	1,392
Less: Transferred to general government.....	4	4	4	5	6	7	9	13
Equals: Retained by social insurance funds.....	303	331	352	379	482	568	699	747
Plus: Investment income.....	69	74	78	82	86	91	101	115
Equals: Net receipts.....	372	405	430	461	568	659	800	862
Less: Benefit payments.....	194	213	223	240	260	297	326	357
Equals: Surplus (+) or deficit (-).....	178	192	207	221	308	362	474	505

¹ Includes \$2 million of contributions by private employers to State cash sickness compensation funds. (See table 34.)

Table 11.—Transactions of the Rest of the World With the United States, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Net current payments to the United States.....	-207	-2,245	-2,099	-1,438	4,561	8,895	1,923	422
Net payments of factor income.....	365	367	423	369	611	914	1,106	1,011
Wages and salaries.....	10	14	12	11	17	17	15	17
Interest.....	130	115	118	130	140	173	225	207
Dividends.....	107	137	103	75	148	251	259	320
Branch profits.....	118	101	190	153	306	473	607	467
Net purchases from the United States.....	-572	-2,612	-2,522	-1,807	3,950	7,981	817	-589
Net purchases from United States business.....	1,058	-490	-422	531	3,963	8,826	4,066	4,434
Purchases from United States business.....	4,209	3,433	3,877	4,944	9,737	15,734	12,476	12,274
Sales to United States business.....	3,151	3,923	4,299	4,413	5,774	6,908	8,410	7,840
Net purchases from U. S. Government.....	-1,193	-1,411	-925	-943	726	-13	-2,280	-3,774
Purchases from U. S. Government.....	188	574	952	1,736	1,984	1,002	401	313
Sales to U. S. Government.....	1,381	1,985	1,877	2,679	1,258	1,015	2,681	4,087
Net purchases from United States persons.....	-437	-711	-1,175	-1,395	-739	-832	-969	-1,249
Purchases from United States persons.....	40	45	45	94	28	55	53	47
Sales to United States persons.....	477	756	1,220	1,489	767	887	1,022	1,296
Net capital movement to the United States.....	207	2,245	2,099	1,438	-4,561	-8,895	-1,923	-422
Long-term.....	-159	-147	21	-1,399	-3,668	-7,755	-1,930	-1,144
Short-term.....	67	1,225	356	1,915	-699	42	525	-90
Change in gold stock.....	23	757	1,350	548	-623	-2,162	-1,530	-164
Errors and omissions.....	-8	34	-37	8	179	980	1,012	976
Adjustment for United States Territories and possessions.....	284	376	409	366	250			

Table 12.—National Income by Legal Form of Organization, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
National income.....	137,119	169,686	183,838	182,691	180,286	198,688	223,466	216,831
Income originating in business, total.....	117,969	139,803	146,590	142,026	154,053	175,483	198,594	189,579
Corporate business.....	72,863	88,187	90,781	82,778	87,171	105,833	121,587	117,558
Compensation of employees.....	52,036	63,197	66,183	63,109	68,884	81,220	89,994	87,791
Wages and salaries.....	49,844	60,546	63,212	60,171	65,636	77,243	85,792	83,544
Compensation of corporate officers.....	3,691	3,745	3,759	4,118	5,143	6,026	(1)	(1)
Other wages and salaries.....	46,153	56,801	59,453	56,053	60,493	71,217	(1)	(1)
Supplements to wages and salaries.....	2,192	2,651	2,971	2,938	3,248	3,977	4,202	4,247
Corporate profits and inventory valuation adjustment.....	19,669	24,041	23,753	18,925	17,817	24,008	30,982	29,071
Corporate profits before tax.....	20,873	24,814	24,040	19,489	23,010	29,765	33,014	26,838
Corporate profits tax liability.....	11,665	14,406	13,525	11,215	9,583	11,940	12,969	10,601
Corporate profits after tax.....	9,208	10,408	10,515	8,274	13,427	17,825	20,045	16,237
Inventory valuation adjustment.....	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Net interest.....	1,158	949	845	744	470	605	611	696
Sole proprietorships and partnerships.....	36,264	41,742	45,447	48,995	55,695	57,585	63,840	58,534
Compensation of employees.....	12,858	14,791	16,296	17,640	20,237	22,089	23,820	23,827
Wages and salaries.....	12,453	14,357	15,839	17,153	19,703	21,509	23,225	23,207
Supplements to wages and salaries.....	405	434	457	487	534	580	595	620
Income of unincorporated enterprises and inventory valuation adjustment.....	22,945	26,582	28,830	31,062	35,175	35,150	39,586	34,198
Business and professional.....	12,477	14,814	16,989	18,534	20,385	19,561	21,911	20,802
Income of unincorporated enterprises.....	12,849	14,968	17,059	18,647	22,204	21,108	22,305	20,107
Inventory valuation adjustment.....	-372	-154	-70	-113	-1,819	-1,547	-394	695
Farm.....	10,468	11,768	11,841	12,528	14,790	15,589	17,675	13,396
Net interest.....	461	369	321	293	283	346	434	509
Other private business.....	7,676	8,511	8,939	8,740	9,361	10,154	11,004	11,116
Compensation of employees.....	800	902	966	1,019	1,214	1,392	1,560	1,639
Wages and salaries.....	776	875	938	987	1,181	1,357	1,519	1,591
Supplements to wages and salaries.....	24	27	28	32	33	35	41	48
Income of unincorporated enterprises—business and professional.....	96	149	167	185	200	215	205	173
Rental income of persons.....	5,395	6,109	6,495	6,256	6,620	7,059	7,506	7,330
Net interest.....	1,385	1,351	1,311	1,280	1,327	1,488	1,733	1,972
Government enterprises.....	1,166	1,363	1,423	1,513	1,826	1,911	2,163	2,371
Compensation of employees.....	1,166	1,363	1,423	1,513	1,826	1,911	2,163	2,371
Wages and salaries.....	1,119	1,315	1,372	1,455	1,764	1,849	2,099	2,299
Supplements to wages and salaries.....	47	48	51	58	62	62	64	72
Income originating in general government.....	15,279	25,876	32,788	35,910	20,821	16,618	17,466	19,467
Compensation of employees.....	15,279	25,876	32,788	35,910	20,821	16,618	17,466	19,467
Wages and salaries.....	14,970	25,504	32,091	34,106	18,869	15,390	16,584	18,123
Supplements to wages and salaries.....	309	372	697	1,804	1,952	1,228	882	1,344
Employer contributions for social insurance.....	277	329	609	1,663	1,843	1,069	639	1,050
Other labor income.....	32	43	88	141	109	159	243	294
Income originating in households and institutions.....	3,506	3,640	4,037	4,386	4,801	5,673	6,300	6,774
Compensation of employees.....	2,746	3,069	3,495	3,824	4,099	4,741	5,169	5,443
Wages and salaries.....	2,715	3,036	3,460	3,790	4,057	4,694	5,123	5,391
Supplements to wages and salaries.....	31	33	35	34	42	47	46	52
Employer contributions for social insurance.....	11	13	14	13	15	17	17	20
Other labor income.....	20	20	21	21	27	30	29	32
Net interest.....	760	571	542	562	702	932	1,131	1,331
Income originating in the rest of the world.....	365	367	423	369	611	914	1,106	1,011
Wages and salaries.....	10	14	12	11	17	17	15	17
Corporate profits after tax.....	225	238	293	228	454	724	866	787
Net interest.....	130	115	118	130	140	173	225	207

1 Data not available

Table 13.—National Income by Industrial Origin, 1942-49

Table 14.—Wages and Salaries, by Industry, 1942-49

[Millions of dollars]

	Table 13.—National income								Table 14.—Wages and salaries							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total	137,119	169,686	183,838	182,691	180,286	198,688	223,466	216,831	81,887	105,647	116,924	117,673	111,227	122,059	134,357	134,172
Agriculture, forestry, and fisheries	12,875	14,561	14,830	15,642	18,251	19,424	21,825	17,388	1,786	2,192	2,398	2,528	2,798	3,102	3,354	3,204
Farms	12,610	14,270	14,486	15,276	17,821	18,949	21,307	16,897	1,633	2,019	2,197	2,312	2,550	2,837	3,062	2,920
Agricultural and similar service establishments	173	179	221	207	249	298	314	308	95	101	123	115	129	144	152	156
Forestry	19	25	31	36	48	50	56	53	16	22	26	32	41	43	49	46
Fisheries	73	87	92	123	133	127	148	130	42	50	52	69	78	78	91	82
Mining	2,599	2,757	2,950	2,789	3,071	4,350	5,277	4,441	1,769	1,983	2,197	2,173	2,368	2,920	3,340	2,938
Metal mining	592	507	417	349	324	357	612	539	270	308	263	227	232	297	336	324
Anthracite mining	190	211	238	219	286	302	340	265	156	178	202	196	237	250	277	223
Bituminous and other soft coal mining	989	1,130	1,271	1,204	1,241	1,827	2,136	1,582	823	918	1,052	1,020	1,065	1,378	1,529	1,166
Crude petroleum and natural gas	583	671	800	795	925	1,293	1,769	1,612	355	407	515	569	623	742	914	934
Nonmetallic mining and quarrying	245	238	224	222	295	371	420	443	165	172	165	161	211	253	284	291
Contract construction	6,625	5,551	4,375	4,571	6,651	8,550	10,458	10,431	4,670	3,919	2,888	2,951	4,412	5,825	7,093	6,958
Manufacturing	45,239	58,104	60,456	51,918	48,905	59,459	67,272	62,870	30,922	40,883	42,913	38,229	36,476	42,500	46,455	43,885
Food and kindred products	3,619	4,334	4,992	5,009	5,573	5,822	6,459	6,409	2,285	2,639	2,946	3,105	3,578	4,083	4,359	4,225
Tobacco manufactures	184	191	289	243	332	370	461	491	119	146	158	171	185	195	202	211
Textile-mill products	2,831	3,001	2,956	2,973	4,015	4,687	5,385	4,177	1,923	2,055	2,046	2,113	2,700	3,103	3,541	3,158
Apparel and other finished fabric products	1,872	2,308	2,598	2,726	3,242	3,342	3,472	3,299	1,436	1,711	1,876	1,984	2,448	2,625	2,859	2,758
Lumber and timber basic products	1,081	1,146	1,158	1,067	1,433	1,914	2,200	1,734	763	846	874	848	1,048	1,346	1,508	1,326
Furniture and finished lumber products	866	935	1,029	1,052	1,378	1,535	1,791	1,619	672	734	768	799	1,063	1,322	1,434	1,355
Paper and allied products	1,123	1,254	1,352	1,336	1,709	2,234	2,389	2,188	703	816	879	932	1,138	1,347	1,504	1,463
Printing, publishing, and allied industries	1,428	1,724	2,045	2,250	2,724	3,073	3,177	3,275	1,094	1,186	1,307	1,466	1,912	2,263	2,520	2,666
Chemicals and allied products	2,761	3,355	3,399	3,250	3,337	3,846	4,609	4,618	1,662	2,026	2,060	2,072	1,949	2,255	2,450	2,430
Products of petroleum and coal	1,198	1,502	1,360	1,326	1,679	2,488	3,799	3,044	441	522	600	641	697	823	957	957
Rubber products	587	877	991	919	1,090	1,125	1,051	960	400	555	645	637	749	833	826	761
Leather and leather products	767	842	865	898	1,071	1,113	1,242	1,105	583	622	650	702	876	939	973	936
Stone, clay, and glass products	1,168	1,193	1,137	1,147	1,561	1,851	2,120	2,055	772	836	839	857	1,128	1,344	1,530	1,467
Iron and steel and their products, including ordnance	6,897	9,099	9,081	7,376	5,588	7,647	8,720	7,789	4,475	6,488	6,740	5,784	4,502	5,706	6,290	5,630
Nonferrous metals and their products	1,476	1,939	1,942	1,659	1,748	1,934	2,120	1,974	1,028	1,311	1,340	1,250	1,353	1,431	1,546	1,389
Machinery, except electrical	5,459	6,037	6,000	5,191	4,829	6,324	6,999	6,222	3,585	4,162	4,180	3,900	3,987	4,821	5,359	4,659
Electrical machinery	2,481	3,353	3,734	3,047	2,391	3,432	3,551	3,384	1,731	2,367	2,673	2,390	2,215	2,672	2,804	2,528
Transportation equipment, except automobiles	6,223	12,103	12,494	7,732	1,703	1,548	1,789	1,822	4,713	9,753	10,121	6,490	1,762	1,611	1,696	1,657
Automobiles and automobile equipment	2,015	1,337	1,413	1,120	1,920	3,557	4,164	4,942	1,656	968	1,058	914	1,877	2,354	2,580	2,680
Miscellaneous	1,203	1,574	1,623	1,597	1,582	1,617	1,774	1,703	881	1,140	1,153	1,174	1,309	1,427	1,507	1,431
Wholesale and retail trade	19,055	22,361	25,137	27,999	34,137	37,324	42,870	42,665	10,958	11,862	13,016	14,638	19,529	22,818	25,313	25,989
Wholesale trade	5,618	6,209	6,995	7,598	9,512	10,850	13,021	12,691	3,719	3,880	4,253	4,700	6,068	7,292	8,175	8,193
Retail trade and automobile services	13,437	16,152	18,142	20,401	24,625	26,474	29,849	29,974	7,239	7,982	8,763	9,938	13,461	15,526	17,138	17,796
Finance, insurance and real estate	11,052	12,237	13,088	13,278	14,696	15,666	17,172	17,678	2,606	2,725	2,875	3,141	3,925	4,292	4,759	5,058
Banking	1,175	1,393	1,667	1,854	2,200	2,180	2,376	2,540	660	700	758	826	991	1,122	1,233	1,300
Security and commodity brokers, dealers and exchanges	89	213	215	312	281	173	248	216	126	150	163	222	277	231	238	233
Finance, n. e. c.	345	272	271	274	414	459	483	483	247	224	219	236	302	348	389	433
Insurance carriers	943	1,024	1,022	1,008	1,083	1,281	1,482	1,657	768	793	820	878	1,089	1,237	1,392	1,514
Insurance agents and combination offices	590	621	692	754	968	1,094	1,221	1,256	259	275	289	314	418	453	518	564
Real estate	7,910	8,714	9,221	9,076	9,823	10,524	11,386	11,526	546	583	626	665	848	901	989	1,014
Transportation	8,462	10,672	11,197	10,975	10,182	11,481	12,751	11,994	5,260	6,547	7,525	7,888	8,478	9,045	9,664	9,297
Railroads	5,550	6,998	6,954	6,534	5,472	6,311	7,102	6,309	3,285	3,957	4,377	4,405	4,771	4,956	5,376	4,987
Local railways and bus lines	428	545	571	574	601	599	556	580	341	421	404	495	554	587	538	547
Highway passenger transportation, n. e. c.	450	628	676	688	735	773	799	750	244	336	384	424	527	563	592	579
Highway freight transportation and warehousing	1,082	1,215	1,305	1,383	1,673	1,946	2,306	2,370	738	848	926	1,013	1,211	1,412	1,617	1,720
Water transportation	428	596	558	991	828	876	888	846	292	471	743	885	683	667	653	578
Air transportation (common carriers)	112	151	177	192	217	240	308	349	77	113	130	150	231	268	287	298
Pipe-line transportation	117	130	147	132	128	152	186	189	57	68	79	81	88	105	123	121
Services allied to transportation	295	409	509	501	478	584	606	601	226	333	422	435	413	487	478	470
Communications and public utilities	3,659	3,952	4,100	4,283	4,850	5,157	5,942	6,601	1,778	1,886	1,994	2,209	2,824	3,286	3,809	4,043
Telephone, telegraph, and related services	1,368	1,557	1,676	1,772	1,987	2,085	2,501	2,719	813	920	989	1,123	1,479	1,661	1,924	2,006
Radio broadcasting and television	107	139	177	187	207	228	257	276	72	82	100	116	143	167	199	219
Utilities: electric and gas	2,113	2,178	2,167	2,240	2,569	2,748	3,079	3,485	861	852	871	932	1,157	1,407	1,631	1,759
Local utilities and public service, n. e. c.	71	78	80	84	87	96	105	121	32	32	34	38	45	51	55	59
Services	10,870	11,993	13,268	14,135	16,614	18,345	19,823	20,461	6,039	6,817	7,643	8,344	9,767	11,015	11,86	

Table 15.—Supplements to Wages and Salaries, by Industry, 1942-49

Table 16.—Income of Unincorporated Enterprises, by Industry, 1942-49

[Millions of dollars]

	Table 15.—Supplements								Table 16.—Income of unincorporated enterprises							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total	3,008	3,565	4,239	5,353	5,871	5,929	5,830	6,383	23,413	26,885	29,067	31,360	37,194	36,912	40,185	33,678
Agriculture, forestry, and fisheries	7	7	9	10	13	14	14	14	10,571	11,875	11,973	12,667	14,960	15,788	17,890	13,591
Farms	3	3	5	6	9	9	9	9	10,468	11,768	11,841	12,528	14,790	15,589	17,675	13,396
Agricultural and similar service establishments	4	4	4	4	3	3	3	3	72	72	92	86	115	149	157	147
Forestry									2	2	3	4	5	5	4	4
Fisheries					1	2	2	2	29	33	37	49	50	45	53	44
Mining	85	88	87	86	103	151	198	186	113	141	140	107	138	232	334	208
Metal mining	16	15	13	12	10	13	15	14	11	7	6	5	6	14	15	7
Anthracite mining	9	9	7	7	11	12	16	15	2	2	2	2	6	6	7	4
Bituminous and other soft coal mining	35	39	39	36	46	85	121	109	24	31	35	34	30	63	83	46
Crude petroleum and natural gas	19	18	23	25	29	33	38	40	71	97	93	62	88	137	215	139
Nonmetallic mining and quarrying	6	7	5	6	7	8	8	8	5	4	4	4	8	12	14	12
Contract construction	253	200	148	155	210	274	312	320	1,392	1,198	1,220	1,375	1,885	2,265	2,629	2,578
Manufacturing	1,235	1,662	1,900	1,791	1,717	2,069	2,168	2,169	1,176	1,562	1,936	1,929	1,976	1,400	1,072	790
Food and kindred products	99	115	144	149	174	202	210	226	243	309	356	349	388	215	137	130
Tobacco manufactures	5	5	6	7	12	12	13	13	5	6	7	8	3	2	2	2
Textile-mill products	76	80	79	82	103	118	127	120	47	35	47	54	60	35	29	12
Apparel and other finished fabric products	60	74	88	92	107	119	123	122	194	266	378	408	404	246	162	134
Lumber and timber basic products	32	35	36	35	42	49	51	48	80	90	87	68	126	151	127	60
Furniture and finished lumber products	28	31	31	31	40	50	38	37	38	51	77	87	94	65	52	28
Paper and allied products	26	31	38	40	49	62	67	70	11	16	19	17	17	12	6	4
Printing, publishing, and allied industries	38	37	43	54	70	82	86	95	53	46	88	131	166	165	137	121
Chemicals and allied products	63	84	101	120	125	142	153	158	35	62	71	67	66	48	40	34
Products of petroleum and coal	26	40	80	104	127	175	206	219	1	2	2	2	5	5	5	3
Rubber products	13	19	24	24	29	33	31	30	2	4	4	1	1	1	1	1
Leather and leather products	23	25	23	24	29	40	39	41	27	36	37	43	46	25	16	11
Stone, clay, and glass products	34	37	39	39	52	59	64	65	29	31	32	38	60	50	45	40
Iron and steel and their products, including ordnance	219	297	316	279	204	239	250	242	83	127	128	105	100	85	77	50
Nonferrous metals and their products	36	47	51	50	60	61	62	60	46	89	106	81	82	55	38	23
Machinery, except electrical	120	148	164	156	157	222	239	213	145	231	300	287	195	145	125	80
Electrical machinery	66	99	141	135	138	191	195	189	16	29	33	27	24	17	11	9
Transportation equipment, except automobiles	183	385	414	297	85	64	66	67	24	43	41	16	12	3	4	3
Automobiles and automobile equipment	55	32	37	30	62	85	84	90	3	7	8	7	11	9	9	6
Miscellaneous	33	41	45	43	52	64	64	64	54	82	115	133	116	66	49	39
Wholesale and retail trade	365	379	430	471	639	757	784	842	5,855	7,270	8,424	9,626	11,733	10,330	10,694	9,132
Wholesale trade	135	128	143	158	212	252	262	271	911	1,086	1,286	1,500	1,944	1,605	1,650	1,466
Retail trade and automobile services	230	251	287	313	427	505	522	571	4,944	6,184	7,138	8,126	9,789	8,725	9,044	7,666
Finance, insurance, and real estate	126	138	155	154	210	222	259	287	485	624	709	843	910	949	1,091	1,003
Banking	37	41	56	61	87	98	111	122	1	2	3	4	4	5	5	5
Security and commodity brokers, dealers and exchanges	5	4	4	6	9	7	8	9	21	120	118	166	81	22	88	55
Finance, n. e. c.	17	20	20	10	12	14	15	18	17	16	21	25	32	40	49	49
Insurance carriers	29	32	31	31	43	41	53	61	0	0	0	0	0	0	0	0
Insurance agents and combination offices	7	8	9	10	12	14	16	19	300	318	372	411	505	578	629	605
Real estate	31	33	35	36	47	48	56	58	146	168	195	237	288	304	320	289
Transportation	329	393	439	467	504	641	578	528	290	330	348	362	422	471	509	468
Railroads	235	294	324	340	363	480	406	349	1	1	2	2	2	3	3	3
Local railroads and bus lines	12	12	13	15	17	18	15	16	44	60	63	63	83	92	93	80
Highway passenger transportation, n. e. c.	12	16	19	22	27	28	28	30	232	256	268	280	318	353	388	362
Highway freight transportation and warehousing	33	35	39	40	44	48	53	60	7	7	8	9	9	11	12	11
Water transportation	22	16	17	17	18	25	28	24								
Air transportation (common carriers)	3	5	5	9	14	15	17	17								
Pipe-line transportation	1	1	3	5	5	7	10	10								
Services allied to transportation	11	14	19	19	16	20	21	22	6	6	7	8	10	12	13	12
Communications and public utilities	118	130	159	184	245	279	322	355	11	15	15	17	18	18	19	20
Telephone, telegraph, and related services	77	86	94	104	136	155	173	188	4	5	5	6	6	6	6	7
Radio broadcasting and television	3	4	4	5	4	6	7	7	1	2	2	2	2	2	2	2
Utilities: electric and gas	37	39	59	73	104	117	141	159	0	0	0	0	0	0	0	0
Local utilities and public services, n. e. c.	1	1	2	2	1	1	1	1	6	8	8	9	10	10	11	11
Services	134	148	164	173	216	232	249	266	3,560	3,870	4,302	4,434	5,152	5,459	5,947	5,888
Hotels and other lodging places	16	18	20	23	27	25	27	30	103	171	187	210	225	174	178	170
Personal services	28	32	34	36	43	43	46	48	530	639	690	702	756	735	742	656
Private households	3	2	3	3	3	2	2	3								
Commercial and trade schools and employment agencies	4	6	6	4	6	2	2	3	15	22	17	10	12	16	19	19
Business services, n. e. c.	16	18	22	27	34	43	52	55	233	257	302	344	383	406	465	440
Miscellaneous repair services and hand trades	6	8	8	9	12	13	13	13	342	398	423	294	297	379	392	366
Motion pictures	13	16	20	19	24	24	25	26	47	70	78	80	89	67	64	57
Amusement and recreation, except motion pictures	10	9	11	12	14	14	17	17	53	65	76	91	118	101	102	89
Medical and other health services	5	6	6	6	9	13	13	15	1,206	1,299	1,535	1,604	1,902	2,101	2,283	2,379
Legal services	3	1	2	3	3	4	4	4	654	672	732	799	943	1,022	1,174	1,187
Engineering and other professional services, n. e. c.	7	6	6	6	6	9	11	11	296	194	178	191	282	301	352	355
Educational services, n. e. c.	6	7	7	7	10	10	10	11	81	83	84	109	145	157	176	170
Religious organizations	10	10	10	10	14	16	15	17								
Nonprofit membership organizations, n. e. c.	7	9	9	9	11	14	12	13								
Government and government enterprises	356	420	748	1,862	2,014	1,290	946	1,416								
Federal—general government	109	155	471	1,563	1,687	923	507	940								
Federal—government enterprises	43	44	47	54	57	56	57	64								
State and local—general government	200	217	226	241	265	305	375	404								
State and local—government enterprises	4	4	4	4	5	6	7	8								
Rest of the world	0	0	0	0	0	0	0	0								
Addendum: All private industries	2,652	3,145	3,491	3,491	3,857	4,639	4,884	4,967								

Table 17.—Corporate Income Before Federal and State Income and Excess Profits Taxes, by Industry, 1942-49¹

Table 18.—Federal and State Corporate Income and Excess Profits Tax Liability, by Industry, 1942-49

[Millions of dollars]

	Table 17.—Corporate income before taxes								Table 18.—Tax liability							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total.....	21,098	25,052	24,333	19,717	23,464	30,489	33,880	27,625	11,665	14,406	13,525	11,215	9,583	11,940	12,969	10,601
Agriculture, forestry, and fisheries.....	84	117	120	119	171	199	194	151	43	67	70	70	73	83	81	64
Farms.....	83	114	117	115	167	197	192	148	41	64	68	67	70	79	77	60
Forestry.....	0	0	1	0	1	1	1	2	1	1	1	1	2	3	3	3
Fisheries.....	1	3	2	4	3	1	1	1	1	2	1	2	1	1	1	1
Mining.....	616	536	517	422	543	1,123	1,480	1,008	211	179	156	131	146	320	438	235
Metal mining.....	302	184	140	113	111	267	282	175	110	58	36	29	28	76	76	40
Anthracite mining.....	17	17	23	13	34	35	40	19	4	4	7	4	10	10	12	4
Bituminous and other soft coal mining.....	102	140	145	115	116	317	421	247	36	54	52	39	33	99	133	66
Crude petroleum and natural gas.....	127	141	159	130	200	395	613	448	28	37	38	35	48	99	176	87
Nonmetallic mining and quarrying.....	68	54	50	51	82	109	124	119	33	26	23	24	27	36	41	38
Contract construction.....	311	240	127	94	219	389	482	468	198	167	91	66	92	154	190	185
Manufacturing.....	12,695	14,615	13,972	10,437	12,046	17,355	19,081	14,663	7,486	8,863	7,987	6,160	4,972	6,791	7,185	5,538
Food and kindred products.....	1,244	1,542	1,591	1,490	2,106	1,905	1,422	1,359	649	903	964	883	854	782	571	541
Tobacco manufactures.....	188	194	176	149	180	200	289	277	93	101	89	68	72	81	115	106
Textile-mill products.....	863	842	822	754	1,462	1,593	1,745	762	536	542	534	479	599	643	688	319
Apparel and other finished fabric products.....	216	260	270	258	512	466	330	218	125	157	169	152	204	188	132	91
Lumber and timber basic products.....	213	191	170	117	273	534	516	254	110	102	89	58	108	203	191	95
Furniture and finished lumber products.....	142	141	167	140	243	287	289	159	80	82	99	80	99	118	120	76
Paper and allied products.....	370	406	426	352	583	954	827	554	214	248	267	210	233	377	330	217
Printing, publishing, and allied industries.....	239	473	613	614	673	635	484	401	125	274	379	386	267	258	195	166
Chemicals and allied products.....	1,080	1,220	1,194	1,024	1,474	1,776	1,927	1,678	612	717	725	608	586	707	742	659
Products of petroleum and coal.....	697	928	662	550	964	1,708	2,746	1,727	222	296	92	105	236	447	747	396
Rubber products.....	181	266	307	250	317	208	190	124	85	208	216	172	130	84	67	38
Leather and leather products.....	140	159	150	145	244	226	169	102	79	96	90	85	99	94	67	44
Stone, clay, and glass products.....	345	296	239	222	375	460	515	483	213	186	145	128	146	181	195	182
Iron and steel and their products, including ordnance.....	2,108	2,179	1,895	1,245	1,059	1,972	2,434	1,878	1,352	1,384	1,139	776	445	772	928	761
Nonferrous metals and their products.....	372	496	443	278	396	594	598	309	227	291	256	146	153	222	219	117
Machinery, except electrical.....	1,650	1,515	1,373	895	736	1,540	1,709	1,306	1,076	1,017	818	563	358	630	680	527
Electrical machinery.....	708	862	893	536	144	796	790	678	463	580	463	353	121	336	353	283
Transportation equipment, except automobiles.....	1,336	1,952	1,943	985	-34	-7	147	117	857	1,272	1,080	624	68	70	97	79
Automobiles and automobile equipment.....	346	338	318	175	103	1,259	1,710	2,112	210	195	176	125	78	484	641	767
Miscellaneous.....	257	325	320	258	236	249	244	165	158	212	197	159	116	114	107	74
Wholesale and retail trade.....	2,624	3,183	3,429	3,536	5,748	6,263	6,606	5,315	1,464	1,860	2,053	2,060	2,216	2,449	2,562	2,059
Wholesale trade.....	1,111	1,280	1,349	1,347	2,523	2,775	2,838	2,142	631	766	801	775	990	1,124	1,141	861
Retail trade and automobile services.....	1,513	1,903	2,080	2,189	3,225	3,488	3,768	3,173	833	1,094	1,252	1,285	1,226	1,325	1,421	1,198
Finance, insurance, and real estate.....	871	1,174	1,447	1,573	1,723	1,675	1,948	2,155	413	496	595	718	787	759	870	988
Banking.....	522	709	923	1,072	1,241	1,049	1,257	1,351	64	129	224	330	360	326	396	456
Security and commodity brokers, dealers and exchanges.....	-31	-22	-25	-32	-36	-46	-38	-27	2	10	9	20	15	6	15	21
Finance, n. e. c.....	99	58	43	47	77	108	114	114	118	85	87	92	109	113	120	119
Insurance carriers.....	132	188	174	108	-30	34	67	108	105	126	101	77	52	42	57	78
Insurance agents and combination offices.....	29	24	27	24	38	57	68	78	16	12	13	11	14	20	26	30
Real estate.....	120	217	305	354	433	473	480	531	108	134	161	188	237	252	256	284
Transportation.....	2,092	2,945	2,452	1,386	561	1,199	1,783	1,317	997	1,659	1,414	849	367	556	789	586
Railroads.....	1,591	2,340	1,865	928	123	751	1,134	656	709	1,309	1,079	567	160	327	490	283
Local railways and bus lines.....	42	78	59	35	9	-21	-21	-19	17	37	35	24	12	12	11	12
Highway passenger transportation, n. e. c.....	144	213	207	176	148	86	80	51	91	141	133	119	62	40	37	25
Highway freight transportation and warehousing.....	67	65	62	43	93	123	231	206	36	38	35	27	36	48	95	91
Water transportation.....	106	100	90	81	126	179	199	236	73	59	52	47	54	78	87	102
Air transportation (common carriers).....	33	34	43	35	-23	-40	4	31	15	16	17	19	7	3	6	10
Pipeline transportation.....	58	61	65	47	41	50	58	57	26	27	27	20	16	19	23	23
Services allied to transportation.....	51	54	61	41	44	71	98	99	30	32	36	26	20	29	40	40
Communications and public utilities.....	1,370	1,556	1,588	1,534	1,569	1,402	1,520	1,749	669	794	820	816	616	549	607	715
Telephone, telegraph, and related services.....	416	489	535	491	338	232	326	400	231	284	309	301	147	98	139	179
Radio broadcasting and television.....	31	52	72	65	59	55	51	50	17	32	47	42	24	22	21	21
Utilities: Electric and gas.....	904	991	956	955	1,150	1,087	1,115	1,268	413	467	453	463	436	418	436	502
Local utilities and public services, n. e. c.....	19	24	25	23	22	28	28	31	8	11	11	10	9	11	11	13
Services.....	337	556	585	599	759	671	579	559	184	321	339	345	314	279	247	231
Hotels and other lodging places.....	34	97	99	111	125	115	118	108	23	49	52	59	51	49	50	45
Personal services.....	38	50	60	56	67	73	73	62	17	25	28	26	24	27	27	23
Commercial and trade schools and employment agencies.....	29	32	28	16	30	36	44	49	20	24	17	13	14	17	20	22
Business services, n. e. c.....	51	70	81	88	114	131	149	144	26	35	44	48	47	53	61	58
Miscellaneous repair services and hand trades.....	11	13	14	6	6	12	13	11	7	8	8	4	2	4	4	4
Motion pictures.....	156	259	258	248	322	240	119	124	79	156	156	147	135	100	56	51
Amusement and recreation, except motion pictures.....	18	35	45	74	95	64	63	61	12	24	34	48	41	29	29	28
Rest of the world.....	98	130	96	17	125	213	207	240								

¹ Corporate income before and after taxes is measured net of capital gains and losses, dividends received, renegotiation refunds, and accelerated emergency amortization charges, but before deduction of depletion charges. The definition with respect to depletion charges has an important effect on the data for the mining industries. A complete reconciliation of the all-industry totals for these income series with Bureau of Internal Revenue figures for "compiled net profit" is presented in table 38.

Table 19.—Corporate Income After Federal and State Income and Excess Profits Taxes, by Industry, 1942-49 ¹

Table 20.—Net Corporate Dividend Payments, by Industry, 1942-49

[Millions of dollars]

	Table 19.—Corporate income after taxes								Table 20.—Corporate dividend payments							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total	9,433	10,646	10,808	8,502	13,881	18,549	20,911	17,024	4,297	4,493	4,680	4,699	5,808	6,561	7,467	7,821
Agriculture, forestry, and fisheries	41	50	50	49	98	116	113	87	22	27	24	14	28	52	35	20
Farms.....	42	50	49	48	97	118	115	88	20	23	22	13	23	50	33	18
Forestry.....	-1	-1	0	-1	-1	-2	-2	-1	2	4	2	1	4	2	2	2
Fisheries.....	0	1	1	2	2	0	0	0	0	0	0	0	1	0	0	0
Mining	405	357	361	291	397	803	1,042	773	237	175	157	138	177	260	353	305
Metal mining.....	192	126	104	84	83	191	206	135	145	70	61	44	53	84	102	82
Anthracite Mining.....	13	13	16	9	24	25	28	15	7	6	7	6	13	10	11	8
Bituminous and other soft coal mining.....	66	86	93	76	83	218	288	181	21	23	23	26	28	37	63	53
Crude petroleum and natural gas.....	99	104	121	95	152	296	437	361	44	57	48	45	60	98	141	125
Nonmetallic mining and quarrying.....	35	28	27	27	55	73	83	81	20	19	18	17	23	31	36	37
Contract construction	113	73	36	28	127	235	292	283	25	23	21	18	30	36	52	53
Manufacturing	5,209	5,752	5,985	4,277	7,074	10,564	11,896	9,125	2,138	2,271	2,395	2,419	2,857	3,415	3,996	4,141
Food and kindred products.....	595	639	627	607	1,252	1,123	851	818	282	304	301	313	405	439	414	430
Tobacco manufactures.....	95	93	87	81	108	119	174	171	67	63	68	62	69	75	83	90
Textile-mill products.....	327	300	288	275	863	950	1,057	443	100	106	111	110	200	237	274	215
Apparel and other finished fabric products.....	91	103	101	106	308	278	198	127	21	27	27	25	52	49	54	48
Lumber and timber basic products.....	103	89	81	59	165	331	325	159	43	38	35	38	44	62	83	64
Furniture and finished lumber products.....	62	59	68	60	144	169	169	83	24	24	25	22	36	47	63	57
Paper and allied products.....	156	158	159	142	350	577	497	337	65	71	67	70	96	136	155	136
Printing, publishing, and allied industries.....	114	199	234	228	406	377	289	235	63	78	93	88	123	123	124	125
Chemicals and allied products.....	468	503	469	416	888	1,069	1,185	1,019	237	262	271	298	360	401	471	511
Products of petroleum and coal.....	475	632	570	445	728	1,261	1,999	1,331	244	236	272	253	292	376	499	538
Rubber products.....	96	88	91	78	187	124	123	86	19	29	33	35	44	35	29	24
Leather and leather products.....	61	63	60	60	145	132	102	58	25	27	27	26	34	43	40	36
Stone, clay, and glass products.....	132	110	94	94	229	279	320	301	62	62	52	58	85	97	108	122
Iron and steel and their products, including ordnance.....	756	795	756	469	614	1,200	1,506	1,117	275	273	295	287	278	370	436	434
Nonferrous metals and their products.....	145	205	187	132	243	372	379	192	60	81	92	90	97	129	141	115
Machinery, except electrical.....	574	498	555	332	378	910	1,029	779	211	188	189	182	230	299	355	380
Electrical machinery.....	245	282	430	183	23	460	437	395	88	120	109	122	125	162	185	197
Transportation equipment, except automobiles.....	479	680	863	361	-102	-77	50	38	172	213	259	269	83	72	109	91
Automobiles and automobile equipment.....	136	143	142	50	25	775	1,069	1,345	43	31	30	23	147	210	315	471
Miscellaneous.....	90	113	123	99	120	135	137	91	37	38	39	48	57	53	58	57
Wholesale and retail trade	1,160	1,323	1,376	1,476	3,532	3,814	4,044	3,256	447	485	490	499	816	867	969	952
Wholesale trade.....	480	514	548	572	1,533	1,651	1,697	1,281	169	174	179	176	300	332	374	371
Retail trade and automobile services.....	680	809	828	904	1,999	2,163	2,347	1,975	278	311	311	323	516	535	595	581
Finance, insurance, and real estate	458	678	852	855	936	916	1,078	1,167	435	445	492	532	645	579	597	744
Banking.....	458	678	852	855	936	916	1,078	1,167	435	445	492	532	645	579	597	744
Security and commodity brokers, dealers and exchanges.....	-33	-32	-34	-52	-51	-52	-53	-48	0	-4	-1	-2	6	-1	-2	-4
Finance, n. e. c.....	-19	-27	-44	-45	-32	-5	-6	-5	69	33	58	84	108	45	39	149
Insurance carriers.....	27	62	73	31	-82	-8	10	30	25	49	30	30	27	11	3	11
Insurance agents and combination offices.....	13	12	14	13	24	37	42	48	9	10	9	8	10	14	17	23
Real estate.....	12	83	144	166	196	221	224	247	120	130	144	139	195	191	206	212
Transportation	1,095	1,286	1,038	537	194	643	994	731	233	257	292	292	285	246	310	309
Railroads.....	882	1,031	786	361	-37	424	644	373	131	150	189	203	167	127	160	153
Local railroads and bus lines.....	25	41	24	11	-3	-33	-32	-31	5	9	9	9	12	8	8	8
Highway passenger transportation, n. e. c.....	53	72	74	57	86	46	43	26	17	20	20	20	37	27	29	25
Highway freight transportation and warehousing.....	31	27	27	16	57	75	136	115	16	12	12	11	15	16	18	19
Water transportation.....	33	41	38	34	72	101	112	134	28	23	24	21	24	37	39	35
Air transportation (common carriers).....	18	18	26	16	-30	-43	-2	21	4	8	6	5	3	4	4	4
Pipeline transportation.....	32	34	38	27	25	31	35	34	17	19	17	10	15	15	39	52
Services allied to transportation.....	21	22	25	15	24	42	58	59	15	16	15	13	12	12	13	13
Communications and public utilities	701	762	768	718	953	853	913	1,034	591	592	624	623	687	714	729	837
Telephone, telegraph, and related services.....	185	205	226	190	191	134	187	221	185	171	181	189	192	180	197	242
Radio broadcasting and television.....	14	20	25	23	35	33	30	29	9	12	12	10	14	14	12	8
Utilities: electric and gas.....	491	524	503	492	714	669	679	766	386	400	421	414	470	510	509	576
Local utilities and public services, n. e. c.....	11	13	14	13	13	17	17	18	11	9	10	10	11	10	11	11
Services	153	235	246	254	445	392	332	328	62	81	82	89	145	141	167	140
Hotels and other lodging places.....	11	48	47	52	74	66	68	63	6	9	9	10	18	16	19	19
Personal services.....	21	25	32	30	43	46	46	39	7	8	10	10	13	12	12	14
Commercial and trade schools and employment agencies.....	9	8	11	3	16	19	24	27	4	5	4	3	5	6	20	12
Business services, n. e. c.....	25	35	37	40	67	78	88	86	15	18	19	20	26	29	37	35
Miscellaneous repair services and hand trades.....	4	5	6	2	4	8	9	7	0	1	1	1	1	1	0	0
Motion pictures.....	77	103	102	101	187	140	63	73	26	35	33	35	64	61	61	44
Amusement and recreation, except motion pictures.....	6	11	11	26	54	35	34	33	4	5	6	10	18	16	18	16
Rest of the world	98	130	96	17	125	213	207	240	107	137	103	75	138	251	259	320

¹ Corporate income before and after taxes is measured net of capital gains and losses, dividends received, renegotiation refunds, and accelerated emergency amortization charges, but before deduction of depletion charges. The definition with respect to depletion charges has an important effect on the data for the mining industries. A complete reconciliation of the all-industry totals for these income series with Bureau of Internal Revenue figures for "compiled net profit" is presented in table 38.

Table 21.—Undistributed Corporate Income, by Industry, 1942-49

Table 22A.—Inventory Valuation Adjustment, by Industry—Corporations, 1942-49

[Millions of dollars]

	Table 21.—Undistributed corporate income								Table 22A.—Corporate inventory valuation adjustment							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total	5,136	6,153	6,128	3,803	8,073	11,988	13,444	9,203	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Agriculture, forestry, and fisheries	19	23	26	35	70	64	78	67								
Farms.....	22	27	27	35	74	68	82	70								
Forestry.....	-3	-5	-2	-2	-5	-4	-4	-3								
Fisheries.....	0	1	1	2	1	0	0	0								
Mining	168	182	204	153	220	543	689	468	-3	-3	-3	-4	-75	-70	-74	71
Metal mining.....	47	56	43	40	30	107	104	53	-2	-2	-1	-2	-27	-25	-27	26
Anthracite mining.....	6	7	9	3	11	15	17	7	0	0	0	0	-2	-2	-2	2
Bituminous and other soft coal mining.....	45	63	70	50	55	181	225	128	0	0	0	-1	-14	-13	-13	13
Crude petroleum and natural gas.....	55	47	73	50	92	198	296	236	-1	-1	-1	-1	-21	-20	-21	20
Nonmetallic mining and quarrying.....	15	9	9	10	32	42	47	44	0	0	-1	0	-11	-10	-11	10
Contract construction	88	50	15	10	97	199	240	230	-3	-4	-5	-3	-39	-109	-43	36
Manufacturing	3,071	3,481	3,590	1,858	4,217	7,149	7,900	4,984	-726	-552	-206	-413	-2,971	-3,630	-1,504	1,246
Food and kindred products.....	313	335	326	294	847	684	437	388	-251	-272	-57	-86	-628	-555	-279	230
Tobacco manufactures.....	28	30	19	19	39	44	91	81	-135	-162	-60	-103	-63	-55	-64	-34
Textile-mill products.....	227	194	177	165	663	713	783	228	-83	-9	-33	-23	-286	-150	-50	124
Apparel and other finished fabric products.....	70	76	74	81	256	229	144	79	-32	-3	-8	-9	-168	-91	2	58
Lumber and timber basic products.....	60	51	46	21	121	269	242	95	-8	-14	-7	0	-41	-122	-6	29
Furniture and finished lumber products.....	38	35	43	38	108	122	106	26	-14	-20	-12	-3	-52	-168	-23	32
Paper and allied products.....	91	87	92	72	254	441	342	201	8	-15	-11	-5	-70	-135	-12	97
Printing, publishing, and allied industries.....	51	121	141	140	283	254	165	110	-1	-18	-1	-7	-80	-58	-40	0
Chemicals and allied products.....	231	241	198	118	528	668	714	508	-66	-18	-11	-19	-243	-350	58	330
Products of petroleum and coal.....	231	396	298	192	436	885	1,500	793	1	-16	-6	12	-117	-235	-132	118
Rubber products.....	77	59	58	43	143	89	94	62	-13	0	8	5	-5	48	0	40
Leather and leather products.....	36	36	33	34	111	89	62	22	-7	2	8	-14	-111	-106	43	15
Stone, clay, and glass products.....	70	48	42	36	144	182	212	179	-11	-4	-7	-6	-46	-58	-31	-1
Iron and steel and their products, including ordnance.....	481	522	461	182	336	830	1,070	683	-1	1	-2	-54	-257	-356	-337	-31
Nonferrous metals and their products.....	85	124	95	42	146	243	238	77	-5	-1	2	-1	-129	-192	-113	185
Machinery, except electrical.....	363	310	366	150	148	611	674	399	-13	4	0	-31	-216	-385	-416	-32
Electrical machinery.....	157	162	321	61	-102	298	252	198	-39	-1	-1	-31	-124	-241	-248	-22
Transportation equipment, except automobiles.....	307	467	604	92	-185	-149	-59	-53	-7	5	0	-31	-112	-116	-120	-18
Automobiles and automobile equipment.....	93	112	112	27	-122	565	754	874	-31	0	1	1	-109	-131	-208	73
Miscellaneous.....	62	75	84	51	63	82	79	34	-18	-11	-9	-8	-114	-174	-86	53
Wholesale and retail trade	713	838	886	977	2,716	2,947	3,075	2,304	-455	-190	-55	-111	-1,881	-1,593	-205	814
Wholesale trade.....	311	340	369	396	1,233	1,319	1,323	910	-206	-119	-21	-73	-927	-853	53	461
Retail trade and automobile services.....	402	498	517	581	1,483	1,628	1,752	1,394	-249	-71	-34	-38	-954	-740	-258	353
Finance, insurance, and real estate	23	233	360	323	291	337	481	423								
Banking.....	246	353	447	469	582	404	527	542								
Security and commodity brokers, dealers and exchanges.....	-33	-28	-33	-50	-57	-51	-51	-44								
Finance, n. e. c.....	-88	-60	-102	-129	-140	-50	-45	-154								
Insurance carriers.....	2	13	43	1	-109	-19	7	19								
Insurance agents and combination offices.....	4	2	5	5	14	23	25	25								
Real estate.....	-108	-47	0	27	1	30	18	35								
Transportation	862	1,029	746	245	-91	397	684	422	-10	-14	-12	-22	-144	-213	-115	37
Railroads.....	751	881	597	158	-204	297	484	220	-9	-12	-10	-18	-118	-175	-95	28
Local railways and bus lines.....	20	32	15	2	-15	-41	-40	-39	-1	-1	-1	-1	-7	-10	-6	4
Highway passenger transportation, n. e. c.....	36	52	54	37	49	19	14	1	0	0	0	0	-1	-1	-1	1
Highway freight transportation and warehousing.....	15	15	15	5	42	59	118	96	0	0	0	-1	-4	-6	-3	1
Water transportation.....	5	18	14	13	48	64	73	99	0	0	0	0	-2	-4	-2	1
Air transportation (common carriers).....	14	10	20	11	-33	-47	-6	17	0	0	0	0	-2	-3	-1	2
Pipeline transportation.....	15	15	21	17	10	16	-4	-18	0	-1	-1	-1	-7	-10	-5	0
Services allied to transportation.....	6	6	10	2	12	30	45	46	0	0	0	-1	-3	-4	-2	0
Communications and public utilities	110	170	144	95	266	139	184	197	-7	-10	-6	-11	-83	-142	-91	29
Telephone, telegraph, and related services.....	0	34	45	1	-1	-46	-10	-21	-2	-2	-1	-2	-19	-35	-20	6
Radio broadcasting and television.....	5	8	13	13	21	19	18	21	0	0	0	0	0	0	0	0
Utilities: electric and gas.....	105	124	82	78	244	159	170	190	-5	-8	-5	-9	-62	-100	-65	21
Local utilities and public services, n. e. c.....	0	4	4	3	2	7	6	7	0	0	0	0	-2	-7	-6	2
Services	91	154	164	165	300	251	165	188								
Hotels and other lodging places.....	5	39	38	42	56	50	49	44								
Personal services.....	14	17	22	20	30	34	34	25								
Commercial and trade schools and employment agencies.....	5	3	7	0	11	13	4	15								
Business services, n. e. c.....	10	17	18	20	41	49	51	51								
Miscellaneous repair services and hand trades.....	4	4	5	1	3	7	9	7								
Motion pictures.....	51	68	69	66	123	79	2	29								
Amusement and recreation, except motion pictures.....	2	6	5	16	36	19	16	17								
Rest of the world	-9	-7	-7	-58	-13	-38	-52	-80								

Table 22B.—Inventory Valuation Adjustment, by Industry—Unincorporated Enterprises, 1942-49

Table 23.—Net Interest, by Industry, 1942-49

[Millions of dollars]

	Table 22B.—Unincorporated inventory valuation adjustment								Table 23.—Net interest							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total	-372	-154	-70	-113	-1,819	-1,547	-394	695	3,894	3,355	3,137	3,009	2,922	3,544	4,134	4,715
Agriculture, forestry, and fisheries									427	370	330	318	309	321	373	428
Farms.....									423	366	326	315	305	317	369	424
Agricultural and similar service establishments.....									2	2	2	2	2	2	2	2
Forestry.....									1	1	1	0	1	1	1	1
Fisheries.....									1	1	1	1	1	1	1	1
Mining	0	-1	0	-1	-13	-14	-15	15	19	13	12	6	7	8	14	15
Metal mining.....	0	0	0	0	-2	-2	-1	1	-5	-5	-4	-6	-6	-7	-8	-8
Anthracite mining.....	0	0	0	0	0	0	0	0	6	5	4	1	0	1	2	2
Bituminous and other soft coal mining.....	0	0	0	0	-1	-1	-3	3	5	2	0	0	0	-2	-2	-2
Crude petroleum and natural gas.....	0	-1	0	-1	-8	-9	-10	10	12	10	11	11	14	15	20	21
Nonmetallic mining and quarrying.....	0	0	0	0	-2	-2	-1	1	1	1	1	0	0	1	2	2
Contract construction	-4	-4	-3	-3	-40	-109	-43	36	6	2	0	2	4	15	28	35
Manufacturing	-45	-27	-15	-22	-221	-222	-28	65	22	-39	-44	-33	-118	-13	28	52
Food and kindred products.....	-20	-15	1	-6	-50	-42	27	12	19	16	11	8	5	14	25	27
Tobacco manufactures.....	-2	-3	-2	-1	0	0	0	0	4	5	4	12	15	16	19	22
Textile-mill products.....	-2	-1	-1	-1	-15	-5	-2	5	7	-1	-4	-6	-9	-7	-5	-4
Apparel and other finished fabric products.....	-9	-1	-4	-4	-58	-19	-1	11	7	1	-2	-3	-3	-4	-3	-2
Lumber and timber basic products.....	-1	-4	-3	-1	-16	-49	-3	10	2	2	1	0	1	5	7	7
Furniture and finished lumber products.....	-2	-2	-1	-1	-9	-23	-3	4	2	0	-1	-1	-1	2	4	4
Paper and allied products.....	0	-1	0	0	-2	-3	-1	2	5	1	1	0	-6	-3	-2	-2
Printing, publishing, and allied industries.....	-1	-1	-1	-1	-7	-6	-2	0	6	1	-4	-7	-10	-8	-8	-8
Chemicals and allied products.....	-1	0	-1	-1	-7	-6	0	6	-12	-19	-15	-13	-27	-19	-19	-18
Products of petroleum and coal.....	0	0	0	0	0	0	0	0	32	26	22	17	3	12	17	20
Rubber products.....	0	0	0	0	0	0	0	0	4	3	3	2	-1	2	3	4
Leather and leather products.....	0	0	0	0	-11	-9	3	1	1	-2	-3	-2	-2	-2	-1	-1
Stone, clay, and glass products.....	0	0	-1	0	-3	-3	-2	0	-1	-3	-4	-3	-5	-1	-1	1
Iron and steel and their products, including ordnance.....	-1	0	0	-1	-7	-9	-10	-1	14	7	4	18	-13	10	16	21
Nonferrous metals and their products.....	-1	0	0	0	-10	-11	-7	11	0	-3	0	1	-4	-4	-4	-3
Machinery, except electrical.....	-1	1	0	-2	-7	-10	-11	0	-27	-24	-17	-14	-23	-9	-6	-4
Electrical machinery.....	-1	0	0	-1	-2	-4	-4	0	0	-3	-7	-9	-4	1	3	4
Transportation equipment, except automobiles.....	0	0	-1	0	0	-3	-1	0	-26	-35	-24	-25	-10	-4	-3	-4
Automobiles and automobile equipment.....	-1	0	0	0	-1	-1	-2	0	-13	-8	-9	-7	-23	-18	-19	-19
Miscellaneous.....	-2	0	-1	-2	-16	-19	-9	4	-2	-3	0	-1	-1	4	5	7
Wholesale and retail trade	-323	-122	-52	-87	-1,545	-1,202	-308	579	31	-21	-55	-74	-86	-49	-19	-6
Wholesale trade.....	-66	-42	-8	-31	-309	-235	14	123	14	-4	-7	-3	1	14	29	35
Retail trade and automobile services.....	-257	-80	-44	-56	-1,236	-967	-322	456	17	-17	-48	-71	-87	-63	-48	-41
Finance, insurance, and real estate									1,569	1,467	1,407	1,311	1,308	1,469	1,609	1,845
Banking.....									-45	-59	-73	-109	-123	-94	-230	-238
Security and commodity brokers, dealers and exchanges.....									-32	-39	-45	-50	-50	-41	-48	-54
Finance, n. e. c.....									-35	-46	-32	-44	-82	-96	-108	-131
Insurance carriers.....									14	11	-3	-9	-19	-31	-30	-26
Insurance agents and combination offices.....									-5	-4	-5	-5	-8	-10	-10	-10
Real estate.....									1,672	1,604	1,565	1,528	1,587	1,739	2,035	2,304
Transportation									501	471	445	414	361	338	332	347
Railroads.....									448	419	398	379	333	299	281	289
Local railroads and bus lines.....									33	34	34	28	26	22	27	29
Highway passenger transportation, n. e. c.....									6	3	3	1	5	7	9	9
Highway freight transportation and warehousing.....									12	11	10	8	11	16	20	21
Water transportation.....									1	2	0	-1	-6	-2	-2	-1
Air transportation (common carriers).....									-1	-1	-1	-2	-3	0	1	1
Pipe-line transportation.....									1	1	1	0	1	0	0	1
Services allied to transportation.....									1	2	0	-1	-2	-2	-2	-2
Communications and public utilities									389	375	350	350	277	314	363	405
Telephone, telegraph, and related services.....									60	59	54	50	47	66	92	112
Radio broadcasting and television.....									0	-1	-1	-1	-1	-2	-2	-2
Utilities: Electric and gas.....									316	304	286	289	220	237	257	278
Local utilities and public services, n. e. c.....									13	13	11	12	11	13	16	17
Services									800	602	574	585	720	968	1,181	1,387
Hotels and other lodging places.....									32	33	32	31	33	39	47	52
Personal services.....									5	1	2	-2	1	3	2	2
Private households.....									685	501	474	499	633	858	1,084	1,282
Commercial and trade schools and employment agencies.....									1	0	1	0	1	0	0	2
Business services, n. e. c.....									-1	-3	-3	-3	-6	-6	-4	-6
Miscellaneous repair services and hand trades.....									4	3	3	3	3	5	5	5
Motion pictures.....									8	6	6	6	2	3	4	5
Amusement and recreation, except motion pictures.....									1	1	2	1	1	5	6	6
Medical and other health services.....									1	0	1	0	1	5	7	8
Legal services.....									-3	-3	-3	-2	-3	-3	-4	-4
Engineering and other professional services, n. e. c.....									-2	-2	-2	-3	-3	-4	-4	-4
Educational services, n. e. c.....									35	31	28	24	28	32	34	36
Religious organizations.....									30	30	29	29	29	30	30	30
Nonprofit membership organizations, n. e. c.....									4	4	4	2	3	3	3	3
Rest of the world									130	115	118	130	140	173	225	207

Table 24.—Number of Full-Time Equivalent Employees, by Industry, 1942-49

Table 25.—Average Number of Full-Time and Part-Time Employees, by Industry, 1942-49

	Table 24.—Full-time equivalent employees (data in thousands)								Table 25.—Full-time and part-time employees (data in thousands)							
	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total.....	47,630	53,782	55,154	53,315	46,962	46,977	47,836	46,767	49,926	55,735	57,064	55,269	49,154	49,265	50,185	49,122
Agriculture, forestry, and fisheries.....	2,666	2,540	2,367	2,222	2,288	2,366	2,440	2,389	2,698	2,568	2,399	2,252	2,322	2,401	2,478	2,424
Farms.....	2,560	2,439	2,260	2,115	2,173	2,246	2,317	2,268	2,560	2,439	2,260	2,115	2,173	2,246	2,317	2,268
Agricultural and similar service establishments.....	60	55	63	60	67	71	71	70	92	83	95	90	101	106	109	105
Forestry.....	22	22	20	20	21	22	24	23	22	22	20	20	21	22	24	23
Fisheries.....	24	24	24	27	27	27	28	28	24	24	24	27	27	27	28	28
Mining.....	985	917	879	829	871	938	986	917	985	917	879	829	871	938	986	917
Metal mining.....	132	132	107	89	88	99	101	95	132	132	107	89	88	99	101	95
Anthracite mining.....	89	84	80	73	82	80	81	77	89	84	80	73	82	80	81	77
Bituminous and other soft coal mining.....	480	434	415	388	391	429	452	399	480	434	415	388	391	429	452	399
Crude petroleum and natural gas.....	183	177	198	206	221	235	255	250	183	177	198	206	221	235	255	250
Nonmetallic mining and quarrying.....	101	90	79	73	89	95	97	96	101	90	79	73	89	95	97	96
Contract construction.....	2,131	1,566	1,110	1,135	1,739	2,060	2,274	2,148	2,131	1,566	1,110	1,135	1,739	2,060	2,274	2,148
Manufacturing.....	15,284	17,402	17,050	15,186	14,493	15,215	15,285	14,187	15,284	17,402	17,050	15,186	14,493	15,215	15,285	14,187
Food and kindred products.....	1,385	1,405	1,441	1,431	1,500	1,530	1,528	1,511	1,385	1,405	1,441	1,431	1,500	1,530	1,528	1,511
Tobacco manufactures.....	96	102	100	102	104	100	99	101	96	102	100	102	104	100	99	101
Textile-mill products.....	1,388	1,321	1,217	1,163	1,313	1,327	1,369	1,231	1,388	1,321	1,217	1,163	1,313	1,327	1,369	1,231
Apparel and other finished fabric products.....	1,079	1,073	1,049	1,021	1,117	1,128	1,174	1,157	1,079	1,073	1,049	1,021	1,117	1,128	1,174	1,157
Lumber and timber basic products.....	633	585	559	524	578	658	669	576	633	585	559	524	578	658	669	576
Furniture and finished lumber products.....	444	421	406	402	486	552	551	511	444	421	406	402	486	552	551	511
Paper and allied products.....	380	393	390	394	449	464	470	453	380	393	390	394	449	464	470	453
Printing, publishing, and allied industries.....	555	550	550	569	668	705	721	728	555	550	550	569	668	705	721	728
Chemicals and allied products.....	780	849	790	776	705	723	723	689	780	849	790	776	705	723	723	689
Products of petroleum and coal.....	183	186	197	207	219	228	235	229	183	186	197	207	219	228	235	229
Rubber products.....	189	224	239	234	265	270	259	236	189	224	239	234	265	270	259	236
Leather and leather products.....	403	375	355	356	411	406	403	388	403	375	355	356	411	406	403	388
Stone, clay, and glass products.....	436	413	386	381	474	503	523	487	436	413	386	381	474	503	523	487
Iron and steel and their products, including ordnance.....	1,960	2,460	2,424	2,072	1,670	1,863	1,872	1,661	1,960	2,460	2,424	2,072	1,670	1,863	1,872	1,661
Nonferrous metals and their products.....	461	508	492	457	498	482	476	425	461	508	492	457	498	482	476	425
Machinery, except electrical.....	1,363	1,457	1,405	1,331	1,393	1,549	1,562	1,339	1,363	1,457	1,405	1,331	1,393	1,549	1,562	1,339
Electrical machinery.....	757	960	1,037	925	847	929	889	778	757	960	1,037	925	847	929	889	778
Transportation equipment, except automobiles.....	1,749	3,271	3,175	2,044	593	512	471	461	1,749	3,271	3,175	2,044	593	512	471	461
Automobiles and automobile equipment.....	575	325	341	308	667	749	766	743	575	325	341	308	667	749	766	743
Miscellaneous.....	468	524	497	489	536	537	525	483	468	524	497	489	536	537	525	483
Wholesale and retail trade.....	6,763	6,605	6,625	6,857	8,127	8,574	8,832	8,836	7,517	7,347	7,366	7,623	9,035	9,524	9,808	9,813
Wholesale trade.....	1,653	1,559	1,593	1,675	1,971	2,158	2,255	2,228	1,706	1,608	1,643	1,729	2,034	2,226	2,327	2,299
Retail trade and automobile services.....	5,110	5,046	5,032	5,182	6,156	6,416	6,577	6,608	5,811	5,739	5,723	5,894	7,001	7,298	7,481	7,514
Finance, insurance, and real estate.....	1,364	1,320	1,300	1,326	1,511	1,553	1,609	1,640	1,456	1,406	1,383	1,410	1,610	1,657	1,715	1,748
Banking.....	319	328	336	343	374	393	407	411	321	330	338	345	376	395	410	414
Security and commodity brokers, dealers and exchanges.....	41	38	39	42	53	49	48	46	50	47	47	52	64	61	58	56
Finance, n. e. c.....	105	86	78	81	94	102	106	114	125	101	92	95	112	121	127	135
Insurance carriers.....	353	337	328	337	392	424	453	474	362	346	337	346	402	436	466	487
Insurance agents and combination offices.....	121	118	115	118	143	146	154	162	145	142	138	142	172	177	185	195
Real estate.....	425	413	404	405	455	439	441	433	453	440	431	430	484	467	469	461
Transportation.....	2,413	2,630	2,810	2,886	2,876	2,874	2,808	2,615	2,516	2,740	2,925	3,004	2,997	3,000	2,936	2,742
Railroads.....	1,429	1,534	1,616	1,628	1,564	1,543	1,503	1,348	1,429	1,534	1,616	1,628	1,564	1,543	1,503	1,348
Local railways and bus lines.....	169	184	188	189	203	198	171	168	169	184	188	189	203	198	171	168
Highway passenger transportation, n. e. c.....	125	148	157	165	199	208	214	209	127	151	160	168	203	212	217	212
Highway freight transportation and warehousing.....	397	395	390	398	440	461	482	483	477	474	469	477	528	553	578	580
Water transportation.....	107	139	205	247	200	178	163	139	112	146	216	260	210	187	171	146
Air transportation (common carriers).....	34	46	47	53	81	82	78	77	34	46	47	53	81	82	78	77
Pipe-line transportation.....	25	25	26	25	27	28	30	29	25	25	26	25	27	28	30	29
Services allied to transportation.....	127	159	181	181	162	176	167	162	143	180	203	204	181	197	188	182
Communications and public utilities.....	944	909	887	911	1,100	1,177	1,269	1,281	946	911	890	914	1,104	1,181	1,273	1,286
Telephone, telegraph, and related services.....	474	490	486	500	613	643	693	688	474	490	486	500	613	643	693	688
Radio broadcasting and television.....	27	28	30	33	36	41	47	49	29	30	33	36	40	45	51	54
Utilities: electric and gas.....	422	373	353	359	429	470	506	521	422	373	353	359	429	470	506	521
Local utilities and public services, n. e. c.....	21	18	18	19	22	23	23	23	21	18	18	19	22	23	23	23
Services.....	5,340	5,097	5,033	4,998	5,223	5,503	5,621	5,686	5,913	5,640	5,570	5,533	5,798	6,104	6,231	6,301
Hotels and other lodging places.....	404	410	418	415	458	456	451	442	433	440	448	445	492	489	484	474
Personal services.....	768	777	757	769	854	856	838	831	823	832	812	826	916	918	899	892
Private households.....	1,980	1,688	1,616	1,572	1,472	1,603	1,617	1,658	2,209	1,883	1,802	1,753	1,642	1,788	1,804	1,849
Commercial and trade schools and employment agencies.....	40	50	35	21	25	31	34	38	48	60	43	25	30	37	41	45
Business services, n. e. c.....																

Table 26.—Average Annual Earnings per Full-Time Employee, by Industry, 1942-49

Table 27.—Number of Active Proprietors of Unincorporated Enterprises, by Industry, 1940-49

	Table 26.—Average annual earnings (dollars)								Table 27.—Active proprietors (data in thousands)									
	1942	1943	1944	1945	1946	1947	1948	1949	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total.....	1,719	1,964	2,120	2,207	2,368	2,598	2,809	2,869	10,107	9,945	9,749	9,266	9,231	9,531	10,333	10,927	10,862	10,821
Agriculture, forestry, and fisheries.....	670	863	1,013	1,138	1,223	1,311	1,375	1,341	5,250	5,146	5,063	4,977	4,910	4,873	5,040	5,224	4,934	4,881
Farms.....	638	828	972	1,093	1,173	1,263	1,322	1,287	5,078	5,004	4,929	4,855	4,780	4,713	4,847	5,015	4,708	4,655
Agricultural and similar service establishments.....	1,583	1,836	1,952	1,917	1,925	2,028	2,141	2,229	134	104	96	84	92	119	150	165	180	180
Forestry.....	727	1,000	1,300	1,600	1,952	1,955	2,042	2,000	2	2	2	2	2	2	3	4	4	4
Fisheries.....	1,750	2,083	2,167	2,556	2,889	2,889	3,250	2,929	36	36	36	36	36	39	40	40	42	42
Mining.....	1,796	2,162	2,499	2,621	2,719	3,113	3,387	3,204	38	42	40	36	34	36	41	44	45	46
Metal mining.....	2,045	2,333	2,458	2,551	2,636	3,000	3,327	3,411	13	14	11	8	8	7	8	8	8	8
Anthracite mining.....	1,753	2,119	2,525	2,685	2,890	3,125	3,420	2,896	2	2	2	1	1	1	1	2	2	2
Bituminous and other soft coal mining.....	1,715	2,115	2,535	2,629	2,724	3,212	3,383	2,922	8	8	6	5	4	4	5	6	7	7
Crude petroleum and natural gas.....	1,940	2,299	2,601	2,762	2,819	3,157	3,584	3,736	10	13	15	17	17	18	20	21	21	22
Nonmetallic mining and quarrying.....	1,634	1,911	2,089	2,205	2,371	2,663	2,928	3,031	5	5	6	5	4	6	7	7	7	7
Contract construction.....	2,191	2,503	2,602	2,600	2,537	2,828	3,119	3,239	656	614	584	519	507	589	817	984	1,083	1,121
Manufacturing.....	2,023	2,349	2,517	2,517	2,517	2,793	3,039	3,093	130	138	144	150	157	169	185	184	172	164
Food and kindred products.....	1,650	1,878	2,044	2,170	2,385	2,669	2,853	2,929	40	43	43	42	42	41	41	40	37	33
Tobacco manufactures.....	1,240	1,431	1,580	1,676	1,779	1,950	2,040	2,089	1	1	1	1	1	1	1	1	1	1
Textile-mill products.....	1,385	1,556	1,681	1,817	2,056	2,338	2,587	2,565	3	2	3	3	3	3	3	2	2	2
Apparel and other finished fabric products.....	1,331	1,595	1,788	1,943	2,192	2,327	2,435	2,384	17	18	19	21	24	27	29	27	25	24
Lumber and timber basic products.....	1,205	1,446	1,564	1,618	1,813	2,046	2,254	2,302	11	11	11	12	13	14	17	20	20	17
Furniture and finished lumber products.....	1,514	1,743	1,892	1,988	2,187	2,395	2,603	2,652	6	7	7	8	8	9	10	9	9	9
Paper and allied products.....	1,850	2,076	2,254	2,365	2,535	2,903	3,200	3,230	1	1	1	1	1	1	1	1	1	1
Printing, publishing, and allied industries.....	1,971	2,156	2,376	2,576	2,862	3,120	3,495	3,662	18	19	18	18	18	19	20	20	21	21
Chemicals and allied products.....	2,131	2,386	2,608	2,670	2,765	3,119	3,389	3,527	4	4	5	5	5	5	5	4	4	3
Products of petroleum and coal.....	2,410	2,806	3,046	3,097	3,183	3,610	4,072	4,179	0	0	0	0	0	0	0	0	0	0
Rubber products.....	2,116	2,478	2,699	2,722	2,826	3,085	3,189	3,225	0	0	0	0	0	0	0	0	0	0
Leather and leather products.....	1,447	1,659	1,831	1,972	2,131	2,313	2,414	2,412	2	2	2	2	2	3	3	3	2	2
Stone, clay, and glass products.....	1,771	2,024	2,174	2,249	2,380	2,672	2,925	3,012	4	4	5	5	5	5	8	9	8	7
Iron and steel and their products, including ordnance.....	2,283	2,637	2,781	2,792	2,696	3,063	3,360	3,390	4	4	4	5	5	6	6	6	6	6
Nonferrous metals and their products.....	2,230	2,581	2,724	2,735	2,717	2,969	3,248	3,268	4	5	5	6	6	6	7	7	6	8
Machinery, except electrical.....	2,630	2,857	2,975	2,930	2,862	3,112	3,431	3,479	6	8	12	13	15	18	19	19	18	19
Electrical machinery.....	2,287	2,466	2,578	2,584	2,615	2,876	3,154	3,247	1	1	1	1	1	1	2	2	1	1
Transportation equipment, except automobiles.....	2,695	2,982	3,188	3,175	2,971	3,146	3,601	3,594	1	1	1	1	1	1	1	1	1	1
Automobiles and automobile equipment.....	2,880	2,978	3,103	2,968	2,814	3,143	3,381	3,607	1	1	0	0	0	0	1	1	1	1
Miscellaneous.....	1,882	2,176	2,320	2,401	2,442	2,657	2,870	2,963	6	6	6	6	7	9	11	11	9	8
Wholesale and retail trade.....	1,620	1,796	1,965	2,135	2,403	2,661	2,867	2,941	2,167	2,170	2,115	1,904	1,909	2,011	2,194	2,319	2,377	2,349
Wholesale trade.....	2,250	2,489	2,670	2,806	3,079	3,379	3,625	3,677	161	174	179	159	166	186	230	249	256	257
Retail trade and automobile services.....	1,417	1,582	1,741	1,918	2,187	2,420	2,607	2,693	2,006	1,996	1,936	1,745	1,743	1,825	1,964	2,070	2,121	2,092
Finance, insurance, and real estate.....	1,911	2,064	2,212	2,369	2,598	2,764	2,958	3,084	283	278	292	279	288	305	333	344	354	359
Banking.....	2,069	2,134	2,256	2,408	2,650	2,855	3,029	3,163	0	0	1	1	1	1	1	1	1	1
Security and commodity brokers, dealers and exchanges.....	3,073	3,947	4,179	5,286	5,226	4,714	4,958	5,065	16	14	13	13	13	13	14	14	15	15
Finance, n. e. c.....	2,352	2,605	2,808	2,914	3,213	3,412	3,670	3,798	5	5	7	7	8	10	11	11	11	11
Insurance carriers.....	2,176	2,353	2,500	2,605	2,778	2,917	3,073	3,194	0	0	0	0	0	0	0	0	0	0
Insurance agents and combination offices.....	2,140	2,331	2,513	2,661	2,923	3,103	3,364	3,481	168	168	173	165	167	175	195	205	214	219
Real estate.....	1,285	1,412	1,550	1,642	1,864	2,052	2,243	2,342	94	91	98	93	99	106	112	113	113	113
Transportation.....	2,180	2,489	2,678	2,733	2,948	3,147	3,442	3,555	180	178	172	144	149	170	204	225	234	235
Railroads.....	2,299	2,580	2,709	2,706	3,051	3,212	3,577	3,700	0	0	0	0	0	0	0	0	0	0
Local railways and bus lines.....	2,018	2,288	2,468	2,619	2,729	2,965	3,146	3,256	0	0	0	0	0	0	1	1	1	1
Highway passenger transportation, n. e. c.....	1,952	2,270	2,446	2,570	2,648	2,707	2,766	2,770	20	20	19	16	17	19	23	25	26	26
Highway freight transportation and warehousing.....	1,859	2,147	2,374	2,545	2,752	3,063	3,355	3,561	155	153	148	124	128	147	174	193	201	202
Water transportation.....	2,729	3,388	3,624	3,583	3,415	3,747	4,006	4,137	2	2	2	2	2	2	3	3	3	3
Air transportation (common carriers).....	2,265	2,457	2,766	2,830	2,852	3,268	3,679	3,870	0	0	0	0	0	0	0	0	0	0
Pipeline transportation.....	2,280	2,720	3,038	3,240	3,259	3,750	4,100	4,172	0	0	0	0	0	0	0	0	0	0
Services allied to transportation.....	1,780	2,094	2,331	2,403	2,549	2,767	2,862	2,901	3	3	3	2	2	2	3	3	3	3
Communications and public utilities.....	1,883	2,075	2,248	2,425	2,567	2,792	3,002	3,156	4	4	4	5	6	7	7	8	8	8
Telephone, telegraph, and related services.....	1,715	1,878	2,035	2,246	2,413	2,583	2,776	2,916	1	1	1	1	2	2	2	2	2	2
Radio broadcasting and television.....	2,667	2,929	3,333	3,515	3,972	4,073	4,234	4,469	1	1	1	1	1	1	1	1	1	1
Utilities: electric and gas.....	2,040	2,284	2,467	2,596	2,697	2,994	3,223	3,376	0	0	0	0	0	0	0	0	0	0
Local utilities and public services, n. e. c.....	1,524	1,778	1,889	2,000	2,045	2,217	2,391	2,565	2	2	2	3	3	4	4	5	5	5
Services.....	1,131	1,337	1,519	1,669	1,870	2,002	2,111	2,174	1,399	1,375	1,335	1,252,						

Table 28.—Number of Persons Engaged in Production, by Industry, 1940-49

Table 29.—Corporate Sales, by Industry, 1942-49

	Table 28.—Persons engaged (data in thousands)										Table 29.—Corporate sales (millions of dollars)							
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1942	1943	1944	1945	1946	1947	1948	1949
All industries, total.....	48,088	52,501	57,379	63,048	64,385	62,846	57,295	57,904	58,698	57,588	202,777	233,435	246,737	239,512	270,898	347,801	381,300	359,678
Agriculture, forestry, and fisheries.....	7,918	7,778	7,729	7,517	7,277	7,095	7,328	7,590	7,374	7,270	768	826	879	931	1,208	1,595	1,644	1,476
Farms.....	7,644	7,536	7,489	7,294	7,040	6,828	7,294	7,621	7,025	6,923	727	787	841	885	1,150	1,527	1,570	1,396
Agricultural and similar service establishments.....	188	158	156	139	155	179	217	236	251	250	21	15	16	14	23	30	33	36
Forestry.....	26	24	24	24	22	22	24	26	28	27	20	24	22	32	35	38	41	44
Fisheries.....	60	60	60	60	60	66	67	67	70	70	20	24	22	32	35	38	41	44
Mining.....	965	1,017	1,025	953	913	865	912	982	1,031	963	3,865	3,579	3,875	3,789	4,123	5,809	7,159	5,915
Metal mining.....	131	145	143	140	115	96	96	107	109	103	1,260	818	744	712	641	968	1,059	852
Anthracite mining.....	93	94	91	85	81	74	83	82	83	79	303	323	378	354	440	498	555	425
Bituminous and other soft coal mining.....	447	460	486	439	419	392	396	435	459	406	1,271	1,417	1,573	1,509	1,580	2,245	2,645	2,005
Crude petroleum and natural gas.....	206	217	198	194	215	224	241	256	276	272	636	648	821	857	995	1,498	2,211	1,929
Nonmetallic mining and quarrying.....	88	101	107	95	83	79	96	102	104	103	395	373	359	357	467	600	689	704
Contract construction.....	1,941	2,378	2,715	2,085	1,617	1,724	2,556	3,044	3,357	3,269	4,643	4,219	3,101	2,869	4,220	6,929	8,440	8,280
Manufacturing.....	11,012	13,275	15,428	17,552	17,207	15,355	14,678	15,399	15,457	14,351	116,278	141,930	150,960	138,725	136,906	177,777	195,257	182,403
Food and kindred products.....	1,263	1,346	1,428	1,447	1,483	1,472	1,541	1,570	1,565	1,544	20,602	22,373	23,806	23,951	28,321	35,705	34,205	33,473
Tobacco manufactures.....	105	104	97	103	101	103	105	101	100	102	1,800	2,101	2,148	2,243	2,640	2,869	3,348	3,326
Textile-mill products.....	1,226	1,385	1,391	1,324	1,220	1,166	1,316	1,329	1,371	1,233	7,616	8,011	7,718	7,690	10,257	11,631	12,888	11,006
Apparel and other finished fabric products.....	935	1,061	1,098	1,094	1,073	1,048	1,146	1,155	1,199	1,181	3,961	4,115	3,957	4,001	6,737	7,779	8,268	7,746
Lumber and timber basic products.....	511	620	644	597	572	538	595	678	689	593	1,710	1,659	1,608	1,423	2,033	3,114	3,502	2,926
Furniture and finished lumber products.....	412	467	451	429	414	411	496	562	560	520	1,881	1,936	1,998	2,005	2,771	3,426	3,781	3,269
Paper and allied products.....	337	379	381	394	391	395	450	465	471	454	2,877	3,268	3,473	3,565	4,353	5,690	6,183	5,487
Printing, publishing, and allied industries.....	586	600	573	568	568	588	688	725	742	749	2,663	3,096	3,449	3,804	4,792	5,672	5,999	5,976
Chemicals and allied products.....	473	584	785	854	795	781	710	727	727	692	7,205	8,612	9,822	9,834	10,737	13,487	14,896	13,803
Products of petroleum and coal.....	151	168	183	186	197	207	219	228	235	229	7,478	8,500	9,853	10,007	10,374	14,792	19,990	18,481
Rubber products.....	156	189	189	224	239	234	265	270	259	236	1,883	2,906	3,332	3,366	3,127	3,420	3,544	3,079
Leather and leather products.....	369	412	405	377	357	359	414	409	405	390	2,112	2,165	2,150	2,201	2,845	3,298	3,282	2,852
Stone, clay, and glass products.....	373	437	441	418	391	386	482	512	531	494	2,298	2,352	2,290	2,322	2,938	3,053	3,531	3,646
Iron and steel and their products, including ordnance.....	1,335	1,645	1,964	2,465	2,429	2,078	1,676	1,869	1,878	1,667	16,333	20,534	20,837	18,495	13,717	18,778	21,941	19,363
Nonferrous metals and their products.....	332	415	466	514	498	463	505	489	482	433	3,157	4,286	4,379	3,969	4,315	5,337	5,970	5,054
Machinery, except electrical.....	798	1,095	1,375	1,470	1,420	1,349	1,412	1,568	1,580	1,358	9,437	10,732	11,012	9,801	9,117	13,145	14,721	12,900
Electrical machinery.....	456	608	758	961	1,038	926	849	931	890	779	5,022	6,585	8,012	7,070	5,488	8,214	8,558	7,934
Transportation equipment, except automobiles.....	302	676	1,750	3,272	3,176	2,045	594	513	472	462	12,271	22,322	24,622	17,141	2,855	2,999	3,572	3,514
Automobiles and automobile equipment.....	544	656	575	325	341	308	668	750	767	744	3,990	3,788	3,715	3,092	6,595	11,483	13,808	15,455
Miscellaneous.....	348	428	474	530	504	498	547	548	534	491	1,982	2,589	2,779	2,745	2,894	3,305	3,370	3,113
Wholesale and retail trade.....	8,646	9,092	8,878	8,509	8,534	8,868	10,321	10,893	11,209	11,185	55,184	57,616	61,023	65,905	95,736	122,185	131,576	123,593
Wholesale trade.....	1,787	1,899	1,832	1,718	1,759	1,861	2,201	2,407	2,511	2,485	29,026	30,306	32,311	34,746	51,408	65,237	68,890	61,312
Retail trade and automobile services.....	6,859	7,193	7,046	6,791	6,775	7,007	8,120	8,486	8,698	8,700	26,158	27,310	28,712	31,159	44,328	56,948	62,686	62,281
Finance, insurance, and real estate.....	1,628	1,662	1,656	1,599	1,588	1,631	1,844	1,897	1,963	1,999	6,259	6,775	7,310	7,658	8,118	8,985	10,173	10,995
Banking.....	296	309	320	329	337	344	375	394	408	412	1,841	2,064	2,210	2,400	2,583	2,772	3,277	3,634
Security and commodity brokers, dealers and exchanges.....	74	64	54	51	52	55	67	63	63	61	182	234	307	327	343	383	430	430
Finance, n. e. c.....	110	118	112	93	86	91	105	113	117	125	4,132	4,368	4,687	4,818	5,058	5,676	6,295	6,748
Insurance carriers.....	348	357	353	337	328	337	392	424	453	474	104	109	106	113	134	154	171	183
Insurance agents and combination offices.....	286	288	294	283	282	293	338	351	368	381	182	234	307	327	343	383	430	430
Real estate.....	514	526	523	506	503	511	567	552	554	546	182	234	307	327	343	383	430	430
Transportation.....	2,252	2,435	2,585	2,774	2,959	3,056	3,080	3,099	3,042	2,850	11,527	13,661	14,307	14,052	13,786	16,717	18,859	18,741
Railroads.....	1,160	1,285	1,429	1,534	1,616	1,628	1,504	1,543	1,503	1,348	7,887	9,610	10,045	9,699	8,612	9,567	10,557	9,473
Local railroads and bus lines.....	170	161	169	184	188	189	204	199	172	169	497	602	612	624	603	568	608	612
Highway passenger transportation, n. e. c.....	120	130	144	164	174	184	222	233	240	235	635	804	842	861	953	1,011	1,073	1,013
Highway freight transportation and warehousing.....	476	529	545	519	518	545	614	654	683	685	1,061	1,160	1,188	1,232	1,541	1,999	2,581	2,984
Water transportation.....	144	146	109	141	207	249	203	181	166	142	729	680	726	670	523	2,073	2,299	2,752
Air transportation (common carriers).....	19	24	34	46	47	53	81	82	78	77	191	223	263	327	193	662	776	863
Pipe-line transportation.....	23	24	25	25	26	25	27	28	30	29	236	243	252	219	912	260	295	296
Services allied to transportation.....	140	136	130	161	183	183	165	179	170	165	291	339	379	420	449	577	670	748
Communications and public utilities.....	902	956	948	914	893	918	1,107	1,185	1,277	1,289	6,259	6,775	7,310	7,658	8,118	8,985	10,173	10,995
Telephone, telegraph, and related services.....	411	451	475	491	488	502	615	645	695	690	1,841	2,064	2,210	2,400	2,583	2,772	3,277	

Table 30.—Personal Consumption Expenditures

[Millions]

	1942	1943	1944	1945	1946	1947	1948	1949		1942	1943	1944	1945	1946	1947	1948	1949
I. Food and tobacco	32,793	37,893	41,461	45,924	53,738	60,483	64,033	62,890	13. Care of electrical equipment except radios and of stoves (s)	49	62	73	86	116	137	159	156
1. Food purchased for off-premise consumption (ndc)	21,320	23,508	25,348	27,436	34,640	40,455	43,528	43,179	14. Semidurable house furnishings (ndc)	1,114	1,278	1,393	1,430	1,836	1,868	1,930	1,870
2. Purchased meals and beverages	6,306	7,862	8,854	10,427	11,514	11,863	12,082	11,590	15. Lighting supplies (ndc)	660	684	691	638	693	1,146	1,240	1,181
a. Retail, service, and amusement establishments (ndc)	5,736	7,307	8,489	9,850	10,481	10,544	10,679	10,221	16. Cleaning and polishing preparations (ndc)								
b. Hotels (ndc)	590	780	891	976	1,115	1,120	1,114	1,073	17. Miscellaneous household paper products (ndc)								
c. Dining and buffet cars (ndc)	62	92	98	98	85	83	82	79	18. Stationery and writing supplies (ndc)	215	255	314	364	379	391	391	397
d. Schools and school fraternities (ndc)	118	124	125	143	210	284	317	320	19. Fuel (except gas) and ice	1,945	2,112	2,123	2,225	2,378	2,897	3,247	2,907
e. Institutions, clubs, and industrial lunchrooms (ndc)	187	226	222	249	331	424	492	480	a. Purchased (ndc)	1,834	1,993	1,997	2,103	2,246	2,711	3,117	2,790
f. Tips (ndc)	225	289	333	382	410	415	421	404	b. Produced and consumed on farms (ndc)	111	119	126	122	132	186	130	117
g. Less: Nonconsumer purchases included in lines a-f (ndc)	612	956	1,304	1,271	1,118	1,007	1,023	981	20. Household utilities	1,902	2,022	2,134	2,254	2,397	2,662	2,926	3,212
3. Food furnished government (including military) and commercial employees, and withdrawn by non-farm proprietors (ndc)	1,168	1,914	2,626	2,996	1,638	1,382	1,470	1,466	a. Electricity (s)	1,017	1,045	1,125	1,194	1,270	1,406	1,564	1,746
4. Food produced and consumed on farms (ndc)	1,670	2,030	2,066	2,135	2,493	2,909	2,806	2,383	b. Gas (s)	633	656	673	713	767	869	958	1,022
5. Tobacco products and smoking supplies (ndc)	2,329	2,579	2,567	2,930	3,453	3,874	4,147	4,266	c. Water (s)	312	321	336	347	360	387	404	444
II. Clothing, accessories, and jewelry	13,136	16,287	18,058	20,247	22,419	23,144	24,085	22,620	21. Telephone (s)	757	914	1,030	1,154	1,271	1,366	1,640	1,833
1. Shoes and other footwear (ndc)	1,858	1,914	2,009	2,281	2,808	2,975	2,987	2,863	22. Telegraph, cable, and wireless (s)	18	21	22	23	24	28	28	27
2. Shoe cleaning and repair (s)	179	256	256	256	300	278	271	249	23. Postage (s)	152	191	250	278	198	206	222	226
3. Clothing and accessories except footwear (ndc)	8,439	10,488	11,567	13,074	15,299	15,903	16,794	15,572	24. Express charges (s)	24	31	36	39	42	43	41	33
4. Standard clothing issued to military personnel (ndc)	745	1,318	1,712	1,744	508	230	191	213	25. Moving expenses and warehousing (s)	109	125	148	168	201	215	229	237
5. Fur storage and repair (s)	41	47	50	57	74	87	93	93	26. Domestic service (excluding practical nurses)	1,285	1,416	1,669	1,861	1,872	2,116	2,187	2,238
6. Cleaning, dyeing, pressing, alteration, storage, and repair of garments, n. e. c. (in shops) (s)	567	658	719	821	1,054	1,244	1,333	1,338	a. Cash payments (s)	1,056	1,199	1,464	1,657	1,653	1,826	1,869	1,926
7. Dressmakers and seamstresses (not in shops) (s)	41	46	54	60	60	68	72	72	b. Value of meals furnished (s)	229	217	205	204	219	290	318	312
8. Laundering in establishments (s)	449	503	552	606	729	850	872	844	27. Fire and theft insurance on personal property—net payments (s)	26	28	29	31	42	53	58	60
9. Costume and dress suit rental (s)	4	3	3	4	5	5	5	5	28. Miscellaneous household operation services (s)	27	28	28	28	29	29	30	30
10. Net purchases from second-hand clothing dealers (s)	5	6	6	6	7	8	9	9	VI. Medical care and death expenses	4,470	5,028	5,560	5,902	7,015	7,812	8,517	8,990
11. Miscellaneous personal services (s)	11	14	15	16	18	18	18	17	1. Drug preparations and sundries (ndc)	858	1,030	1,091	1,167	1,305	1,358	1,391	1,368
12. Jewelry and watches (dc)	715	931	1,010	1,203	1,419	1,348	1,314	1,227	2. Ophthalmic products and orthopedic appliances (dc)	255	301	323	340	385	386	416	430
13. Watch, clock, and jewelry repairs (s)	82	103	105	119	138	130	126	118	3. Physicians (s)	1,072	1,112	1,289	1,342	1,658	1,946	2,141	2,267
III. Personal care	1,401	1,702	1,877	2,077	2,186	2,261	2,245	2,200	4. Dentists (s)	545	606	643	648	821	837	895	931
1. Toilet articles and preparations (ndc)	711	853	965	1,088	1,130	1,208	1,226	1,198	5. Osteopathic physicians (s)	61	64	74	79	87	102	109	113
2. Barber shop services (s)	332	405	421	451	503	504	508		6. Chiropodists (s)	46	49	53	56	64	76	84	88
3. Beauty parlor services (s)	347	431	477	523	536	532	495	1,002	7. Chiropodists and podiatrists (s)	22	23	25	27	30	36	40	42
4. Baths and masseurs (s)	11	13	14	15	17	17	16		8. Private duty trained nurses (s)	62	67	75	79	87	97	104	109
IV. Housing	10,594	11,125	11,702	12,205	13,047	14,603	16,070	17,203	9. Practical nurses and midwives (s)	57	63	74	82	83	94	96	98
1. Owner-occupied nonfarm dwellings—space-rental value (s)	5,109	5,507	5,998	6,470	7,174	8,324	9,313	10,064	10. Miscellaneous curative and healing professions (s)	23	25	28	29	33	36	39	40
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s)	4,544	4,599	4,615	4,531	4,488	4,618	4,940	5,283	11. Privately controlled hospitals and sanitariums (s)	649	752	846	925	1,163	1,394	1,621	1,835
3. Rental value of farm houses (s)	688	731	784	863	995	1,220	1,334	1,351	12. Net payments to group hospitalization and health associations (s)	30	35	44	45	62	78	106	134
4. Transient hotels and tourist cabins (s)	127	151	163	184	206	230	255	260	13. Student fees for medical care (s)	2	2	2	2	3	4	4	4
5. Clubs, schools, and institutions (s)	126	137	142	157	184	211	228	245	14. Accident and health insurance—net payments (s)	164	200	244	278	336	362	402	435
V. Household operation	12,325	12,714	13,524	14,865	19,012	22,717	24,420	23,531	15. Mutual accident and sick benefit associations—net payments (s)	33	38	41	48	48	60	55	55
1. Furniture (dc)	1,260	1,222	1,295	1,541	2,319	2,700	2,920	2,803	16. Funeral and burial service (s)	340	380	414	450	502	571	619	646
2. Floor coverings (dc)	536	591	556	543	844	1,049	1,131	963	17. Cemeteries and crematories (s)	161	178	176	177	185	201	204	204
3. Refrigerators, and washing and sewing machines (dc)									18. Monuments and tombstones (dc)	90	103	118	128	163	174	191	191
4. Miscellaneous electrical appliances except radios (dc)	705	254	150	317	1,587	2,791	2,927	2,400	VII. Personal business	4,007	4,098	4,438	4,787	5,536	6,232	7,020	7,447
5. Cooking and portable heating equipment (dc)									1. Miners' expenditures for explosives, lamps, and smithing (ndc)	17	12	11	10	11	14	15	12
6. China, glassware, tableware, and utensils (dc)	674	631	670	841	1,339	1,442	1,504	1,420	2. Tools (dc)	55	51	57	66	103	125	132	124
7. Durable house furnishings, n. e. c. (dc)									3. Theatrical employment agency fees (s)	14	18	20	20	27	26	23	22
8. Products of custom establishments, n. e. c. (dc)	689	725	782	904	1,286	1,391	1,404	1,323	4. Nontheatrical employment agency fees (s)	14	11	9	11	20	22	24	24
9. Writing equipment (dc)									5. Net payments to labor unions (s)	211	265	250	229	199	265	260	248
10. Net purchases from second-hand furniture and antique dealers (s)	19	19	20	20	20	21	23	23	6. Employees' dues and fees to professional associations (s)	6	6	6	7	7	8	8	8
11. Upholstery and furniture repair (s)	66	71	76	80	87	99	110	117	7. Brokerage charges and interest, and investment counseling (s)	118	206	211	303	299	213	268	241
12. Rug, drapery, and mattress cleaning and repair (s)	33	34	35	40	52	67	73	75	8. Trust services of banks (s)	51	54	58	62	72	74	80	82
									9. Bank service charges for deposit accounts, check collection, and foreign exchange (s)	80	91	103	106	120	141	165	183
									10. Safety-deposit box rental (s)	28	31	35	39	42	45	48	49
									11. Money-order fees (s)	31	35	36	33	29	30	37	40
									12. Services furnished without payment by financial intermediaries except insurance companies (s)	904	948	1,186	1,325	1,499	1,532	1,706	1,834

by Type of Product, 1942-49

of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949		1942	1943	1944	1945	1946	1947	1948	1949
13. Expense of handling life insurance	1,204	1,319	1,377	1,408	1,661	1,966	2,127	2,210	5. Informal recreation—Con.	5	6	6	7	8	8	8	7
a. Life insurance companies (s)	1,213	1,266	1,313	1,337	1,574	1,876	2,018	2,093	c. Book rental and repair (s)	419	413	488	595	919	1,006	1,041	1,015
b. Fraternal and assessment associations (s)	51	53	64	71	87	90	109	117	d. Nondurable toys and sport supplies (nde)	252	220	258	313	580	680	718	650
14. Legal services (s)	478	496	554	620	744	825	951	1,003	e. Wheel goods, durable toys, and sport equipment (de)	14	9	9	12	63	66	60	51
15. Interest on personal debt (s)	670	480	449	466	608	840	1,062	1,256	f. Boats and pleasure aircraft (de)	9	9	9	11	14	15	16	17
16. Classified advertisements (s)	31	36	34	38	47	53	58	54	g. Boat and bicycle rental, storage, and repair (s)	720	463	364	399	1,326	1,724	1,760	1,989
17. Net purchases from pawnbrokers and miscellaneous second-hand stores (s)	15	16	17	18	19	20	21	22	h. Radios, phonographs, parts, and records (de)	46	59	70	84	114	135	172	177
18. Personal business services, n. e. c. (s)	20	23	25	26	29	33	35	35	i. Pianos and other musical instruments (de)	35	46	54	59	74	86	95	92
VIII. Transportation	5,387	5,633	5,903	6,694	11,648	14,876	16,856	19,373	j. Radio repair (s)	114	151	177	195	231	220	244	239
1. User-operated transportation	3,376	2,844	2,969	3,691	8,403	11,619	13,461	16,086	k. Photo developing and printing (s)	9	9	10	10	10	10	11	11
a. New cars and net purchases of used cars (de)	423	463	440	484	2,794	4,934	5,925	7,926	l. Photographic studios (s)	11	10	10	12	15	21	22	27
b. Tires and tubes (de)	265	334	418	603	1,414	1,626	1,590	1,539	m. Collectors' net acquisitions of stamps and coins (s)	33	35	37	39	44	52	57	58
c. Parts and accessories (de)	600	660	710	770	926	1,087	1,246	1,369	n. Hunting dog purchase and training, and sports guide service (s)	264	311	379	446	548	600	630	657
d. Automobile repair, greasing, washing, parking, storage, and rental (s)	1,908	1,198	1,206	1,616	2,950	3,528	4,166	4,655	o. Veterinary service and purchase of pets (s)	30	26	23	28	31	35	39	42
e. Gasoline and oil (nde)	44	34	35	43	59	63	65	67	7. Camp fees (s)	205	217	236	281	359	398	439	461
f. Bridge, tunnel, ferry, and road tolls (s)	136	155	160	175	260	381	469	530	a. Athletic and social—dues and fees (s)	71	73	78	104	137	149	166	175
g. Automobile insurance—net payments (s)	1,298	1,653	1,732	1,753	1,957	2,000	2,123	2,101	b. School fraternities—dues and fees (s)	15	12	11	12	19	23	25	27
2. Purchased local transportation	980	1,237	1,299	1,316	1,334	1,313	1,419	1,429	c. Fraternal, patriotic, and women's organizations except school and insurance—net payments (s)	110	122	137	154	189	209	230	240
a. Street and electric railway and local bus (s)	261	353	370	372	554	614	621	586	d. Luncheon clubs (s)	9	10	10	11	14	17	18	19
b. Taxicab—fares and tips (s)	51	56	57	59	63	67	76	79	9. Commercial amusements, n. e. c. (s)	83	78	109	122	172	196	214	214
c. Steam railway—commutation (s)	6	7	6	6	6	6	7	7	X. Private education and research	815	963	911	871	1,033	1,316	1,491	1,566
d. Ferry—foot passengers (s)	623	1,024	1,082	1,112	1,100	1,063	1,086	1,017	1. Higher education (s)	316	363	356	365	430	606	685	705
3. Purchased intercity transportation	333	618	621	632	571	533	530	470	2. Elementary and secondary schools (s)	215	237	244	246	304	385	453	498
a. Steam railway (excluding commutation) (s)	31	46	50	46	45	47	47	43	3. Commercial, business, and trade schools—fees (s)	132	206	151	75	74	82	86	86
b. Sleeping and parlor car—fares and tips (s)	213	307	344	347	344	327	339	318	4. Correspondence schools—fees (s)	22	22	22	22	25	27	28	28
c. Intercity bus (s)	22	24	32	54	106	119	133	151	5. Other instruction (except athletics)—fees (s)	81	83	84	109	145	157	176	184
d. Airline (s)	17	18	23	21	23	28	28	27	6. Foundation expenditures for education and research (s)	49	52	54	54	55	59	63	65
e. Coastal and inland waterway (s)	7	11	12	12	11	9	9	8	XI. Religious and welfare activities	1,185	1,362	1,562	1,572	1,605	1,582	1,740	1,777
f. Baggage transfer, carriage, storage, and excess charges (s)	90	112	120	138	188	194	186	169	1. Religious bodies (s)	662	695	750	783	818	891	975	1,053
IX. Recreation	4,732	4,884	5,550	6,314	8,934	9,733	10,040	10,184	2. Social welfare and foreign relief agencies (s)	472	625	743	746	730	649	681	670
1. Admissions to specified spectator amusements	1,139	1,228	1,480	1,631	1,913	1,856	1,820	1,802	3. Museums and libraries (s)	16	16	16	16	17	17	18	19
a. Motion-picture theaters (s)	961	1,038	1,253	1,359	1,512	1,407	1,364	1,342	4. Foundation expenditures (except education and research) (s)	16	17	18	18	20	22	24	25
b. Legitimate theaters and opera (s)	48	68	82	80	91	103	96	92	5. Political organizations (s)	19	9	35	9	20	10	42	10
c. Entertainment of non-profit organizations, except athletics (s)	39	42	50	55	68	69	71	71	XII. Foreign travel and remittances—net	316	555	1,004	1,621	734	804	929	1,051
d. Professional baseball (s)	18	14	17	22	52	64	68	66	1. Foreign travel and remittances by United States residents	478	740	1,218	1,918	1,059	1,238	1,322	1,498
e. Professional football (s)	2	2	3	4	10	11	10	9	a. Payments to United States vessels and aircraft (s)	4	3	3	21	45	71	97	107
f. Professional hockey (s)	4	3	4	6	7	8	8	7	b. Other foreign travel expenditures (s)	124	140	172	246	405	526	599	707
g. Horse and dog race tracks (s)	12	11	14	22	40	41	39	37	c. Expenditures by U. S. Government personnel (military and civilian) (nde)	251	417	822	1,394	347	417	382	477
h. College football (s)	31	26	32	46	78	91	96	106	d. Personal cash remittances to foreign countries (s)	99	180	221	257	262	224	244	207
i. Other amateur spectator sports (s)	20	19	19	28	43	50	55	59	2. Less: expenditures and remittances by foreigners	162	185	214	297	325	434	393	447
j. Ticket brokers' mark-up on admissions (s)	2	3	4	6	5	4	5	5	a. Expenditures in the United States (s)	122	140	169	203	297	379	340	400
k. Purchase of programs (s)	2	2	2	3	7	8	8	8	b. Personal cash remittances to the United States (s)	40	45	45	94	28	55	53	47
2. Pari-mutual net receipts (s)	69	79	131	153	263	248	244	233	Total personal consumption expenditures	91,161	102,244	111,550	123,079	146,907	165,570	177,446	178,832
3. Nonvending coin machines—receipts minus payoff (s)	85	102	121	128	147	154	154	152	Durable commodities (de)	7,060	6,824	7,103	8,472	16,573	21,369	22,868	23,841
4. Specified commercial participant amusements	199	205	224	259	340	366	383	388	Nondurable commodities (nde)	52,871	60,970	67,054	74,886	85,849	95,142	100,887	98,541
a. Billiard parlors and bowling alleys (s)	79	83	83	87	112	121	124	124	Services (s)	31,230	34,450	37,393	39,721	44,485	49,059	53,691	56,450
b. Dancing, riding, shooting, skating, and swimming places (s)	33	36	48	57	76	78	78	78									
c. Amusement devices and parks (s)	18	20	22	25	32	33	33	33									
d. Daily fee golf courses—greens fees (s)	19	19	20	22	29	31	33	33									
e. Golf instruction, club rental, and caddy fees (s)	43	44	48	61	81	88	98	103									
f. Sightseeing busses and guides (s)	2	1	1	4	5	8	9	9									
g. Private flying operations (s)	5	2	2	3	5	7	8	8									
5. Informal recreation	2,658	2,638	2,847	3,266	5,161	5,880	6,117	6,235									
a. Books and maps (de)	317	414	533	640	763	739	690	636									
b. Magazines, newspapers, and sheet music (nde)	674	794	822	890	1,000	1,118	1,223	1,266									

¹ Expenditures for food (items 1-4) excluding alcoholic beverages are estimated as follows in millions of dollars: 1942—25,254; 1943—29,324; 1944—31,879; 1945—35,229; 1946—41,615; 1947—47,739; 1948—51,736; 1949—50,694.

Table 31.—New Construction Activity, by Type, 1946-49¹

	[Millions of dollars]			
	1946	1947	1948	1949
Total new construction activity.....	12,000	16,627	21,572	22,594
New private construction activity.....	9,638	13,131	16,665	16,204
Residential (nonfarm).....	4,015	6,310	8,580	8,290
Nonresidential building, except farm and public utility.....	3,341	3,142	3,621	3,228
Industrial.....	1,689	1,702	1,397	972
Commercial.....	1,132	856	1,253	1,027
Institutional.....	284	410	630	831
Other.....	236	174	341	398
Public utility.....	1,374	2,338	3,002	3,316
Farm construction.....	856	1,272	1,397	1,292
Operators' dwellings.....	409	611	671	621
Service buildings.....	447	661	726	671
All other private.....	52	69	65	78
New public construction activity.....	2,362	3,496	4,907	6,390
Residential.....	374	200	156	359
Nonresidential building.....	354	599	1,301	2,056
Industrial.....	101	287	618	934
Institutional.....	140	216	487	945
Public administration.....	16	26	74	109
Other.....	97	70	122	68
Military and naval.....	188	204	158	137
Highway.....	895	1,514	1,856	2,129
Other types.....	551	979	1,436	1,709

¹ For recent revisions of the construction estimates for years prior to 1946 see the May 1950 Statistical Supplement to "Construction and Construction Materials" published by the Construction Division, Office of Industry and Commerce, Department of Commerce. It may be noted that hotel construction has been shifted from commercial to residential construction, and that a new category "all other private" has been added, which includes privately owned sewer and water systems, roads and bridges, and miscellaneous nonstructural items such as parks and playgrounds.

Table 32.—Producers' Durable Equipment, 1942-45

	[Millions of dollars]			
	1942	1943	1944	1945
Total producers' durable equipment.....	4,857	4,082	5,706	7,545
Special industry machinery.....	601	576	716	853
Mining machinery.....	146	113	168	204
Construction machinery.....	159	164	180	254
Metal working machinery.....	408	331	170	325
Pumps and pumping equipment.....	196	178	239	314
General and miscellaneous machinery and equipment.....	409	401	478	676
Engines and turbines.....	57	72	73	91
Farm machinery and equipment.....	517	383	606	744
Tractors.....	234	170	380	424
Electrical apparatus and equipment.....	451	395	635	724
Office machinery.....	170	119	174	234
Nonresidential furniture and equipment.....	329	277	282	348
Professional and scientific equipment.....	84	118	134	145
Tools.....	82	122	178	160
Durable containers.....	152	197	182	220
Miscellaneous subsidiary durable equipment.....	208	117	139	235
Business motor vehicles.....	309	394	501	988
Railroad and transit equipment.....	461	287	385	378
Ships and boats.....	253	312	267	289
Aircraft.....	6	0	0	12
Less: Government purchases, not allocable.....	355	644	181	73

Table 33.—Net Change in Business Inventories, 1942-49

	[Millions of dollars]							
	1942	1943	1944	1945	1946	1947	1948	1949
Net change in business inventories, total.....	2,065	-922	-809	-746	6,107	-797	5,515	-3,713
Farm.....	1,309	-420	-545	-148	2,227	-2,205	1,162	-636
Nonfarm.....	756	-502	-264	-598	6,334	1,408	4,353	-3,077
Net change in nonfarm inventories.....	756	-502	-264	-598	6,334	1,408	4,353	-3,077
Corporate.....	470	-457	-1,070	-1,027	6,037	1,383	2,972	-2,365
Noncorporate.....	286	-45	806	429	297	25	1,381	-712
Change in book value.....	2,332	425	93	79	13,346	8,712	6,779	-6,005
Corporate.....	1,674	316	-783	-463	11,230	7,140	5,004	-4,598
Noncorporate.....	658	109	876	542	2,116	1,572	1,775	-1,407
Inventory valuation adjustment.....	-1,576	-927	-357	-677	-7,012	-7,304	-2,426	2,928
Corporate.....	-1,204	-773	-287	-564	-5,193	-5,757	-2,032	2,233
Noncorporate.....	-372	-154	-70	-113	-1,819	-1,547	-394	695
Net change in nonfarm inventories by industrial groups.....	756	-502	-264	-598	6,334	1,408	4,353	-3,077
Manufacturing.....	1,552	247	-814	-1,557	2,968	565	1,806	-2,072
Change in book value.....	2,323	826	-593	-1,122	6,160	4,417	3,338	-3,383
Inventory valuation adjustment.....	-771	-579	-221	-435	-3,192	-3,852	-1,532	1,311
Wholesale trade.....	-588	-289	264	542	837	-21	720	182
Change in book value.....	-316	-128	293	646	2,073	1,067	653	-402
Inventory valuation adjustment.....	-272	-161	-29	-104	-1,236	-1,088	67	584
Retail trade.....	-272	-336	191	288	1,943	598	1,838	-993
Change in book value.....	234	-185	269	382	4,133	2,305	2,418	-1,802
Inventory valuation adjustment.....	-506	-151	-78	-94	-2,190	-1,707	-580	809
All other.....	64	-124	95	129	586	266	-11	-194
Change in book value.....	91	-88	124	173	980	923	370	-418
Inventory valuation adjustment.....	-27	-36	-29	-44	-394	-657	-381	224

Table 34.—Supplements to Wages and Salaries, 1942-49

	[Millions of dollars]							
	1942	1943	1944	1945	1946	1947	1948	1949
Total supplements to wages and salaries.....	3,008	3,565	4,239	5,353	5,871	5,929	5,830	6,383
Employer contributions for social insurance.....	2,302	2,677	2,937	3,805	3,970	3,565	3,061	3,464
Old-age and survivors insurance.....	532	625	648	630	687	780	839	816
State unemployment insurance.....	1,089	1,246	1,177	1,011	893	1,029	965	1,009
Federal unemployment tax.....	161	183	184	174	184	212	228	224
Railroad retirement insurance.....	98	129	140	140	163	271	283	277
Railroad unemployment insurance.....	99	118	129	130	139	143	44	15
Federal civilian employee retirement systems.....	109	147	192	227	241	241	244	272
State and local employee retirement systems.....	185	202	212	225	250	290	360	390
Cash sickness compensation funds.....	29	27	255	1,268	1,413	599	98	459
Government life insurance.....	29	27	255	1,268	1,413	599	98	459
Other labor income.....	706	888	1,302	1,548	1,901	2,364	2,769	2,919
Compensation for injuries.....	367	403	443	478	495	560	613	617
Employer contributions to private pension and welfare funds ¹	247	392	724	881	1,241	1,585	1,848	1,941
Pay of military reservists.....	3	2	1	5	27	125	208	259
Other.....	89	91	134	184	138	94	100	102

¹ Includes for the years 1946-49 employer contributions to group insurance. Such contributions are believed to have been of very small magnitude in the prewar period but to have risen rapidly since. Allowance for this item, based on the limited information available, has been made in the following amounts (millions of dollars): 1946-300; 1947-400; 1948-500; 1949-600.

Table 35.—Employee Contributions for Social Insurance, 1942-49

	[Millions of dollars]							
	1942	1943	1944	1945	1946	1947	1948	1949
Total employee contributions for social insurance.....	1,166	1,839	2,236	2,333	2,011	2,118	2,177	2,201
Old-age and survivors insurance.....	532	625	648	630	687	780	839	816
State unemployment insurance.....	74	88	90	79	44	33	18	11
Railroad retirement insurance.....	98	129	140	140	163	271	283	277
Federal civilian employee retirement systems.....	159	257	282	295	262	246	275	350
State and local employee retirement systems.....	120	128	139	155	190	230	280	320
Cash sickness compensation funds.....	2	5	5	4	48	55	68	48
Government life insurance.....	181	607	932	1,030	617	503	414	379

Table 36.—Transfer Payments, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Total transfer payments.....	3,150	2,971	3,597	6,179	11,420	11,803	11,250	12,288
Federal Government.....	1,426	1,246	1,850	4,324	9,223	8,903	7,677	8,737
Benefits from social insurance funds.....	754	545	664	1,336	2,357	2,139	2,246	3,512
Old-age and survivors insurance benefits.....	137	172	218	287	387	479	572	686
State unemployment insurance benefits.....	344	80	62	446	1,094	775	790	1,734
Railroad retirement insurance benefits.....	128	132	137	146	159	212	283	320
Railroad unemployment insurance benefits.....	6	1	1	2	40	39	28	103
Federal civilian pensions.....	83	93	130	183	349	282	220	241
Government life insurance benefits.....	56	67	116	272	328	352	353	428
Direct relief.....	108	9						
Military pension, disability, and retirement payments.....	476	491	649	1,013	1,693	2,181	2,279	2,365
Adjusted compensation benefits.....	10	6	7	189	18	6	3	2
Mustering-out payments to discharged servicemen and terminal-leave benefits.....			230	1,404	2,131	1,577	431	167
Readjustment, self-employment, and subsistence allowances to veterans.....			5	142	2,780	2,605	2,284	2,279
Other.....	78	195	295	240	244	395	434	412
State and local government.....	1,229	1,220	1,241	1,323	1,640	2,226	2,882	2,854
Benefits from social insurance funds.....	194	213	223	240	260	297	326	357
Government pensions.....	194	210	218	235	255	275	300	325
Cash sickness compensation.....		3	5	5	5	22	26	32
Direct relief.....	956	929	939	986	1,177	1,478	1,727	2,169
Special types of public assistance.....	778	818	850	900	1,057	1,314	1,529	1,889
General assistance.....	178	111	89	86	120	164	198	280
Other.....	79	78	79	97	203	451	829	328
Business.....	495	505	506	532	557	674	691	697
Corporate gifts to nonprofit institutions.....	98	159	234	266	214	241	241	241
Consumer bad debts.....	283	246	165	150	193	258	258	258
Other.....	114	100	107	116	150	175	192	198

Table 37.—Monetary and Imputed Interest, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Net interest (component of national income).....	3,894	3,355	3,137	3,009	2,922	3,544	4,134	4,715
Originating in private business.....	3,004	2,669	2,477	2,317	2,080	2,439	2,778	3,177
Monetary interest paid.....	4,870	4,618	4,529	4,580	4,684	5,280	6,040	6,721
Imputed interest paid.....	2,996	3,178	3,450	3,757	4,181	4,502	4,938	5,255
Less: Monetary interest received.....	4,180	4,356	4,752	5,228	5,804	6,179	6,944	7,438
Less: Imputed interest received.....	682	771	750	792	981	1,164	1,276	1,341
Originating in households and institutions.....	760	571	542	562	702	932	1,131	1,331
Monetary interest paid.....	760	571	542	562	702	932	1,131	1,331
Originating in rest of the world.....	130	115	118	130	140	173	225	207
Monetary interest received from abroad.....	155	145	149	168	179	222	263	254
Less: Monetary interest paid to abroad.....	25	30	31	38	39	49	38	47
Personal interest income (component of personal income).....	5,411	5,495	5,940	6,672	7,354	7,922	8,598	9,371
Net interest (component of national income).....	3,894	3,355	3,137	3,009	2,922	3,544	4,134	4,715
Net interest paid by government.....	1,517	2,140	2,803	3,663	4,432	4,378	4,464	4,656
Monetary interest paid.....	2,407	3,141	3,889	4,916	5,752	5,763	5,932	6,275
Less: Monetary interest received.....	890	1,001	1,086	1,253	1,320	1,385	1,468	1,619

Table 38.—Reconciliation of Department of Commerce Estimates of Corporate Profits with Bureau of Internal Revenue Tabulations, 1942-47

[Millions of dollars]

	1942	1943	1944	1945	1946	1947
Compiled net profit, B. I. R.....	23,389	28,126	26,546	21,345	25,399	31,615
Plus depletion, B. I. R.....	578	644	712	693	802	1,210
Plus net capital loss, B. I. R.....						
Plus net loss, sales of property, other than capital assets, B. I. R.....	486	584	504	464	240	325
Less net capital gain, B. I. R.....	179	294	428	923	1,211	925
Less net gain, sales of property, other than capital assets, B. I. R.....	131	130	140	182	298	323
Less domestic dividends received, B. I. R.....	1,344	1,334	1,429	1,419	1,713	1,882
Less foreign dividends received, B. I. R.....	157	134	145	134	254	341
Plus "rest of the world" industry, Com.....	98	130	96	17	125	213
Plus profits disclosed by audit, Com.....	919	1,300	1,670	1,100	1,150	1,350
Less profits of mutual life insurance companies based on B. I. R.....	1,030	1,056	1,118	1,205	1,229	1,309
Less profits of mutual nonlife insurance companies, B. I. R.....	12	14	16	18	19	21
Less foreign income tax on branch profits, Com.....	26	24	43	48	83	120
Plus State income taxes, Com.....	344	458	459	455	462	604
Plus profits of Federal Reserve banks, F. R. B.....	14	26	55	94	93	93
Less gross renegotiation refunds, B. I. R.....	1,783	2,803	1,478	522		
Less emergency amortization acceleration, Com.....	145	337	912			
Plus war losses, Com.....	77					
Profits before taxes, Com.....	21,098	25,052	24,333	19,717	23,464	30,489
Less Federal income taxes, B. I. R.....	12,256	15,926	14,884	10,795	8,875	11,011
Less State income taxes, Com.....	344	458	459	455	462	604
Less taxes resulting from audit, Com.....	556	783	1,020	603	417	490
Plus tax refunds resulting from renegotiation, B. I. R.....	1,316	2,141	1,106	395		
Plus tax refunds resulting from emergency amortization acceleration, Com.....	101	248	699			
Less income taxes, Federal Reserve banks, F. R. B.....						75
Plus taxes paid by mutual nonlife insurance companies, B. I. R.....	6	6	6	8	9	10
Less unjust enrichment tax, Com.....						
Less excess profits tax, Vinson Act, Com.....						
Plus foreign income tax on dividend income, Com.....	42	56	50	48	79	110
Plus foreign income tax on branch profits, Com.....	26	24	43	48	83	120
Plus carry-back tax refund, Com.....		286	934	139		
Profits after taxes, Com.....	9,433	10,646	10,808	8,502	13,881	18,549

B. I. R.—Bureau of Internal Revenue. F. R. B.—Federal Reserve Board. Com.—U. S. Department of Commerce.

Table 39.—Major Items of Personal Income and Personal Consumption Expenditures in Kind, 1942-49

[Millions of dollars]

	1942	1943	1944	1945	1946	1947	1948	1949
Personal income and consumption expenditures in kind.....	5,029	6,696	8,359	8,795	6,282	5,871	6,248	6,466
Food furnished government (including military) and commercial employees.....	933	1,677	2,399	2,753	1,348	1,023	1,084	1,104
Standard clothing issued to military personnel.....	745	1,318	1,712	1,744	508	230	191	213
Meals furnished domestic servants and nurses.....	242	230	217	216	232	307	336	330
Net rent of owner-occupied farm and nonfarm dwellings.....	2,106	2,418	2,728	2,633	2,577	2,657	2,800	2,853
Services furnished without payment by financial intermediaries except insurance companies.....	904	948	1,186	1,325	1,499	1,532	1,706	1,834
Employees' lodging.....	99	105	117	124	118	122	131	132
Personal income and consumption expenditures partially in kind.....	1,781	2,149	2,192	2,257	2,625	3,095	2,936	2,500
Food produced and consumed on farms.....	1,670	2,030	2,066	2,135	2,493	2,909	2,806	2,383
Fuel produced and consumed on farms.....	111	119	126	122	132	186	130	117
Personal consumption expenditures in kind not included in personal income.....	2,259	2,397	2,546	2,707	2,940	3,332	3,743	4,061
Depreciation of owner-occupied farm and nonfarm dwellings.....	1,141	1,226	1,313	1,407	1,541	1,760	1,944	2,046
Taxes on owner-occupied and nonfarm dwellings.....	923	974	1,033	1,097	1,188	1,353	1,576	1,788
Institutional depreciation.....	195	197	200	203	211	219	223	227

Table 40.—National Income by Distributive

Line No.		[Billions of dollars]																								
		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	17.5	17.7	18.1	19.2	72.5	19.0	19.8	20.3	22.3	81.3	23.0	25.3	26.9	28.7	103.8	29.7	32.8	35.9	38.7	137.1	40.4	42.4	43.0	43.9	169.7
2	Compensation of employees.....	11.5	11.8	11.8	12.7	47.8	12.3	12.7	12.9	14.0	51.8	14.3	15.6	16.6	17.8	64.3	18.3	20.2	22.1	24.2	84.9	25.5	27.0	27.7	29.0	109.2
3	Wages and salaries.....	11.0	11.3	11.3	12.1	45.7	11.7	12.1	12.3	13.4	49.6	13.7	15.0	15.9	17.1	61.7	17.6	19.5	21.3	23.4	81.9	24.6	26.1	26.8	28.1	105.6
4	Private.....	8.9	9.1	9.5	10.0	37.5	9.6	10.0	10.4	11.1	41.1	11.3	12.4	13.5	14.3	51.5	14.5	15.8	17.3	18.2	65.8	18.4	19.5	20.2	20.7	78.8
5	Military.....	.1	.1	.1	.1	.4	.1	.1	.1	.2	.6	.3	.4	.5	.6	1.9	.8	1.2	1.8	2.5	6.3	3.1	3.4	3.7	4.1	14.4
6	Government civilian.....	2.1	2.1	1.7	2.0	7.8	2.0	2.0	1.7	2.1	7.9	2.1	2.1	1.8	2.2	8.3	2.3	2.5	2.3	2.7	9.8	3.1	3.2	2.9	3.3	12.4
7	Supplements to wages and salaries.....	.5	.5	.5	.6	2.1	.5	.5	.5	.6	2.2	.6	.6	.7	.7	2.6	.7	.7	.8	.8	3.0	.8	.9	.9	.9	3.6
8	Proprietors' and rental income.....	3.7	3.6	3.7	3.9	14.7	3.9	4.0	4.0	4.4	16.3	4.6	5.0	5.5	5.7	20.8	6.2	6.8	7.4	7.9	28.4	8.2	8.2	8.2	8.3	32.8
9	Business and professional.....	1.7	1.6	1.7	1.8	6.8	1.8	1.9	1.9	2.1	7.7	2.2	2.3	2.5	2.6	9.6	2.8	3.0	3.3	3.5	12.6	3.6	3.6	3.8	3.9	15.0
10	Farm.....	1.1	1.1	1.1	1.2	4.5	1.2	1.2	1.2	1.4	4.9	1.4	1.7	1.8	2.0	6.9	2.2	2.5	2.8	3.0	10.5	3.0	3.1	2.8	2.8	11.8
11	Rental income of persons.....	.8	.9	.9	.9	3.5	.9	.9	.9	.9	3.6	1.0	1.0	1.1	1.2	4.3	1.2	1.3	1.4	1.4	5.4	1.5	1.5	1.5	1.6	6.1
12	Corporate profits and inventory valuation adjustment.....	1.3	1.2	1.6	1.7	5.8	1.8	2.2	2.3	2.9	9.2	3.0	3.6	3.9	4.1	14.6	4.1	4.8	5.4	5.6	19.9	5.9	6.2	6.3	5.9	24.3
13	Corporate profits before tax.....	1.2	1.3	1.6	2.4	6.5	1.9	2.0	2.3	3.1	9.3	3.3	4.2	4.8	4.9	17.2	4.8	5.2	5.5	5.7	21.1	6.1	6.5	6.4	6.0	25.1
14	Corporate profits tax liability.....	.3	.3	.4	.5	1.5	.6	.6	.7	1.0	2.9	1.5	1.9	2.2	2.2	7.8	2.7	2.9	3.0	3.1	11.7	3.6	3.7	3.7	3.4	14.4
15	Corporate profits after tax.....	.9	1.0	1.3	1.8	5.0	1.3	1.4	1.6	2.1	6.4	1.8	2.3	2.6	2.7	9.4	2.1	2.3	2.5	2.6	9.4	2.6	2.7	2.7	2.6	10.6
16	Inventory valuation adjustment.....	.1	.1	.1	.7	.7	.1	.1	.0	.2	.1	.3	.6	.10	.8	.26	.7	.4	.1	.1	.12	.3	.2	.1	.2	.8
17	Net interest.....	1.1	1.1	1.1	1.0	4.2	1.0	1.0	1.0	1.0	4.1	1.0	1.0	1.0	1.0	4.1	1.0	1.0	1.0	.9	3.9	.9	.9	.8	.8	3.4
18	Addendum: Compensation of general government employees.....	2.0	2.0	1.7	1.9	7.6	2.0	2.0	1.7	2.1	7.8	2.2	2.4	2.2	2.7	9.4	2.9	3.5	3.9	5.0	15.3	6.0	6.4	6.4	7.1	25.6

Table 41.—National Income by Distributive Shares, Seasonally

Line No.		[Billions of dollars]																								
		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	National income.....	71.6	71.3	72.9	74.2	72.5	77.5	79.9	81.9	86.2	81.3	93.5	101.3	107.5	112.8	103.8	120.1	131.1	143.2	153.8	137.1	163.0	169.0	172.1	174.7	169.7
2	Compensation of employees.....	46.7	47.1	47.9	49.5	47.8	49.7	50.5	52.1	54.8	51.8	57.9	62.1	66.8	70.1	64.3	74.1	80.7	88.6	95.9	84.9	103.1	107.8	111.2	114.8	109.2
3	Wages and salaries.....	44.8	45.1	45.8	47.3	45.7	47.6	48.3	49.9	52.4	49.6	55.5	59.6	64.1	67.3	61.7	71.3	77.8	85.5	92.7	81.9	99.7	104.3	107.5	111.1	105.6
4	Private.....	36.4	36.7	37.7	39.2	37.5	39.3	40.0	41.5	43.6	41.1	46.3	49.7	53.7	56.2	51.5	59.1	63.3	68.3	72.1	65.8	75.1	78.2	80.1	81.9	78.8
5	Military.....	.4	.4	.4	.4	.4	.5	.5	.6	.8	.6	1.1	1.6	2.2	2.6	1.9	3.2	4.9	7.2	10.0	6.3	12.6	13.7	15.0	16.5	14.4
6	Government civilian.....	8.1	8.0	7.6	7.6	7.8	7.8	7.8	7.9	8.0	7.9	8.1	8.3	8.3	8.6	8.3	8.9	9.5	10.0	10.6	9.8	12.0	12.4	12.5	12.7	12.4
7	Supplements to wages and salaries.....	1.9	2.0	2.1	2.2	2.1	2.1	2.2	2.2	2.3	2.2	2.4	2.5	2.6	2.7	2.6	2.8	2.9	3.1	3.2	3.0	3.4	3.5	3.6	3.8	3.6
8	Proprietors' and rental income.....	14.6	14.3	14.6	15.5	14.7	15.7	15.8	16.2	17.4	16.3	18.6	20.0	21.8	23.0	20.8	24.9	27.4	29.8	31.6	28.4	32.6	33.0	32.6	33.1	32.8
9	Business and professional.....	6.7	6.6	6.7	7.0	6.8	7.3	7.6	7.8	8.2	7.7	8.9	9.1	10.9	10.3	9.6	11.2	12.1	13.1	14.0	12.6	14.6	14.5	15.1	15.7	15.0
10	Farm.....	4.5	4.3	4.4	4.9	4.5	4.9	4.6	4.8	5.5	4.9	5.8	6.7	7.4	7.9	6.9	8.8	10.1	11.1	11.9	10.5	12.1	12.4	11.3	11.2	11.8
11	Rental income of persons.....	3.4	3.4	3.5	3.6	3.5	3.6	3.6	3.6	3.7	3.6	3.9	4.2	4.4	4.7	4.3	5.0	5.2	5.6	5.8	5.4	6.0	6.1	6.2	6.2	6.1
12	Corporate profits and inventory valuation adjustment.....	6.0	5.7	6.2	5.0	5.8	7.9	9.4	9.5	9.9	9.2	12.9	15.1	14.9	15.7	14.6	17.0	19.1	21.0	22.4	19.9	23.6	24.8	25.1	23.7	24.3
13	Corporate profits before tax.....	5.6	6.0	6.5	7.7	6.5	8.2	8.9	9.4	10.8	9.3	14.1	17.3	18.7	18.8	17.2	19.7	20.7	21.3	22.7	21.1	24.6	25.7	25.5	24.3	25.1
14	Corporate profits tax liability.....	1.3	1.4	1.4	1.7	1.5	2.5	2.7	2.9	3.4	2.9	6.5	7.9	8.4	8.6	7.8	11.0	11.5	11.7	12.5	11.7	14.3	14.9	14.7	13.9	14.4
15	Corporate profits after tax.....	4.3	4.6	5.1	6.1	5.0	5.7	6.1	6.5	7.4	6.4	7.7	9.4	10.3	10.2	9.4	8.7	9.2	9.6	10.2	9.4	10.4	10.9	10.9	10.5	10.6
16	Inventory valuation adjustment.....	.4	.3	.3	.27	.7	.3	.5	.1	.9	.1	1.2	.23	.39	.31	.26	.26	.16	.3	.3	.12	.10	.10	.4	.7	.8
17	Net interest.....	4.2	4.2	4.2	4.2	4.2	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.0	3.9	3.8	3.8	3.9	3.7	3.5	3.2	3.0	3.4
18	Addendum: Compensation of general government employees.....	7.9	7.8	7.4	7.5	7.6	7.7	7.8	7.7	8.1	7.8	8.5	9.2	9.6	10.3	9.4	11.4	13.6	16.4	19.7	15.3	23.7	25.1	26.5	28.3	25.9

Shares, Quarterly, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
45.0	46.1	46.1	46.7	183.8	47.5	47.9	44.8	42.5	182.7	41.9	44.3	46.0	48.0	180.3	47.5	48.8	50.0	52.4	198.7	52.7	55.5	56.9	58.3	223.5	54.1	54.3	54.3	54.1	216.8	1
29.2	30.0	30.6	31.4	121.2	31.4	31.8	30.7	29.1	123.0	27.6	28.7	29.8	31.0	117.1	30.6	31.4	32.3	33.7	128.0	33.3	34.4	36.0	36.5	140.2	34.7	35.1	35.2	35.6	140.6	2
28.2	28.9	29.5	30.3	116.9	30.2	30.5	29.4	27.7	117.7	26.1	27.1	28.4	29.6	111.2	29.0	29.8	30.9	32.4	122.1	31.8	32.9	34.5	35.1	134.4	33.1	33.4	33.6	34.0	134.2	3
20.3	20.6	21.1	21.4	83.4	21.1	21.2	20.3	19.6	82.1	19.9	22.0	23.9	24.8	90.6	24.6	25.5	26.9	27.9	104.8	27.3	28.3	30.0	30.1	115.7	28.0	28.3	28.8	28.6	113.7	4
4.6	5.0	5.4	5.6	20.6	5.8	5.9	6.0	4.9	22.6	3.2	1.9	1.5	1.3	8.0	1.2	1.0	.9	1.0	4.1	1.0	1.0	1.0	1.0	4.0	1.1	1.0	1.1	1.2	4.3	5
3.2	3.3	3.0	3.3	12.8	3.3	3.4	3.1	3.2	13.0	3.1	3.3	3.0	3.4	12.7	3.3	3.3	3.1	3.5	13.2	3.5	3.6	3.5	4.0	14.7	4.0	4.1	3.8	4.3	16.1	6
1.0	1.1	1.1	1.1	4.2	1.3	1.4	1.4	1.4	5.4	1.5	1.5	1.4	1.4	5.9	1.6	1.6	1.4	1.3	5.9	1.5	1.5	1.5	1.4	5.8	1.6	1.6	1.6	1.6	6.4	7
8.8	9.0	8.7	9.0	35.5	9.4	9.4	9.2	9.4	37.5	9.9	10.3	11.0	10.8	42.0	10.6	10.2	10.4	11.2	42.4	11.4	12.1	11.9	11.9	47.3	11.0	10.6	10.0	10.2	41.7	8
4.1	4.2	4.4	4.5	17.2	4.6	4.7	4.7	4.7	18.7	5.0	5.2	5.3	5.1	20.6	4.9	4.9	4.9	5.1	19.8	5.4	5.6	5.6	5.6	22.1	5.4	5.3	5.2	5.1	21.0	9
3.1	3.2	2.7	2.9	11.8	3.2	3.1	3.0	3.2	12.5	3.3	3.4	4.0	4.1	14.8	4.0	3.6	3.7	4.2	15.6	4.2	4.7	4.4	4.4	17.7	3.7	3.4	3.0	3.2	13.4	10
1.6	1.6	1.6	1.7	6.5	1.6	1.6	1.5	1.5	6.3	1.6	1.7	1.7	1.7	6.6	1.7	1.7	1.8	1.8	7.1	1.8	1.9	1.9	1.9	7.5	1.9	1.8	1.8	1.8	7.3	11
6.3	6.3	6.0	5.5	24.0	5.8	5.9	4.1	3.3	19.2	3.7	4.7	4.5	5.4	18.3	5.4	6.4	6.4	6.6	24.7	7.1	8.0	7.9	8.8	31.8	7.3	7.6	7.9	7.1	29.9	12
6.4	6.4	6.0	5.6	24.3	6.0	6.1	4.2	3.4	19.7	4.0	5.4	6.5	7.6	23.5	7.9	7.4	7.4	7.8	30.5	8.3	8.6	8.7	8.3	33.9	7.2	6.6	7.0	6.9	27.6	13
3.5	3.5	3.3	3.1	13.5	3.4	3.4	2.3	2.1	11.2	1.8	2.2	2.6	3.0	9.6	3.1	2.9	2.9	3.0	11.9	3.2	3.3	3.3	3.2	13.0	2.8	2.5	2.7	2.7	10.6	14
2.8	2.8	2.7	2.5	10.8	2.6	2.7	1.9	1.3	8.5	2.2	3.2	3.9	4.6	13.9	4.8	4.4	4.5	4.8	18.5	5.1	5.3	5.4	5.1	20.9	4.4	4.1	4.3	4.2	17.0	15
-1.1	-1.1	.0	-1.1	-1.3	-1.1	-1.1	-1.1	-1.2	-1.6	-1.3	-1.7	-2.0	-2.2	-5.2	-2.5	-1.0	-1.0	-1.2	-5.8	-1.2	-1.6	-1.8	.5	-2.0	.1	1.0	.9	.2	2.2	16
.8	.8	.8	.8	3.1	.8	.8	.7	.7	3.0	.7	.7	.7	.8	2.9	.8	.9	.9	.9	3.5	1.0	1.0	1.1	1.1	4.1	1.1	1.2	1.2	1.2	4.7	17
7.6	8.1	8.2	8.8	32.8	9.1	9.3	9.2	8.3	35.9	6.4	5.3	4.5	4.7	20.8	4.4	4.3	3.8	4.2	16.6	4.2	4.4	4.2	4.7	17.5	4.8	4.9	4.6	5.1	19.5	18

Adjusted Quarterly Totals at Annual Rates, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
181.4	183.8	184.2	185.9	183.8	191.8	190.9	179.4	168.6	182.7	169.7	177.2	183.8	190.3	180.3	191.7	195.9	199.4	207.7	198.7	212.8	222.7	226.8	231.4	223.5	218.8	217.8	216.7	214.2	216.8	1
118.0	119.8	122.4	124.5	121.2	127.5	126.9	123.0	114.8	123.0	112.5	114.4	118.9	122.4	117.1	124.9	125.9	128.0	133.0	128.0	135.5	137.9	142.9	144.3	140.2	141.5	140.5	140.0	140.2	140.6	2
114.0	115.7	118.1	119.9	116.9	122.5	121.6	117.4	109.2	117.7	106.7	108.5	113.0	116.5	111.2	118.9	119.7	122.3	127.2	122.1	129.8	132.1	137.1	138.4	134.4	135.3	134.2	133.6	133.6	134.2	3
82.9	82.8	83.6	84.5	83.4	86.4	84.8	80.1	77.2	82.1	81.7	88.2	94.1	98.0	90.6	101.1	102.5	105.5	109.9	104.8	112.1	113.9	117.8	118.6	115.7	115.4	114.0	113.0	112.7	113.7	4
18.4	20.1	21.5	22.6	20.6	23.1	23.7	23.9	19.7	22.6	12.7	7.7	6.0	5.4	8.0	4.7	4.0	3.8	3.9	4.1	3.8	3.9	4.0	4.2	4.0	4.2	4.2	4.3	4.6	4.3	5
12.7	12.8	13.0	12.9	12.8	13.1	13.1	13.4	12.3	13.0	12.3	12.5	12.9	13.2	12.7	13.1	13.2	13.1	13.4	13.2	13.8	14.2	15.2	15.6	14.7	15.7	16.1	16.3	16.4	16.1	6
4.0	4.1	4.3	4.5	4.2	4.9	5.3	5.5	5.7	5.4	5.8	5.9	5.9	5.9	5.9	6.1	6.2	5.7	5.8	5.9	5.7	5.8	5.9	5.9	5.8	6.2	6.3	6.4	6.6	6.4	7
35.1	36.0	34.9	36.0	35.5	37.8	37.6	36.9	37.7	37.5	39.6	41.1	43.8	43.4	42.0	42.5	40.8	41.8	44.6	42.4	45.7	48.4	47.7	47.4	47.3	43.8	42.2	40.1	40.7	41.7	8
16.4	16.9	17.5	17.9	17.2	18.4	18.8	18.7	18.9	18.7	20.1	20.9	21.0	20.3	20.6	19.6	19.5	19.6	20.4	19.8	21.6	22.2	22.5	22.2	22.1	21.5	21.1	20.7	20.6	21.0	9
12.3	12.6	10.9	11.5	11.8	12.8	12.5	12.1	12.7	12.5	13.3	13.5	16.0	16.4	14.8	16.0	14.5	15.0	17.0	15.6	16.7	18.6	17.7	17.6	17.7	14.9	13.7	12.2	12.8	13.4	10
6.4	6.5	6.5	6.6	6.5	6.6	6.3	6.1	6.1	6.3	6.2	6.7	6.8	6.7	6.6	6.9	6.8	7.2	7.3	7.1	7.4	7.6	7.5	7.6	7.5	7.4	7.4	7.2	7.3	7.3	11
25.3	24.9	23.8	22.2	24.0	23.5	23.5	16.5	13.2	19.2	14.7	18.8	18.1	21.5	18.3	20.8	25.7	26.0	26.4	24.7	27.7	32.4	32.0	35.3	31.8	28.8	30.4	31.8	28.4	29.9	12
25.6	25.3	23.8	22.6	24.3	24.0	24.0	17.0	13.9	19.7	15.9	21.5	26.1	30.3	23.5	30.8	29.7	30.2	31.2	30.5	32.5	34.6	35.3	33.1	33.9	28.3	26.4	28.2	27.6	27.6	13
14.2	14.0	13.2	12.6	13.5	13.5	13.5	9.4	8.5	11.2	7.0	8.7	10.5	12.1	9.6	12.1	11.8	11.8	12.1	11.9	12.4	13.2	13.4	12.9	13.0	10.9	10.0	10.8	10.6	10.6	14
11.4	11.3	10.6	10.0	10.8	10.5	10.5	7.6	5.4	8.5	8.9	12.8	15.6	18.3	13.9	18.7	18.0	18.5	19.1	18.5	20.1	21.4	21.9	20.3	20.9	17.4	16.4	17.3	16.9	17.0	15
-3.3	-4.4	-1.1	-3.3	-3.3	-5.5	-6.6	-7.7	-7.7	-6.6	-1.2	-2.7	-8.0	-8.8	-5.2	-10.0	-4.0	-4.2	-4.8	-5.8	-4.8	-2.2	-3.3	2.1	-2.0	.5	3.9	3.7	.8	2.2	16
3.0	3.1	3.2	3.2	3.1	3.1	3.0	3.0	2.9	3.0	2.8	2.9	2.9	3.1	2.9	3.4	3.5	3.6	3.7	3.5	3.8	4.0	4.2	4.4	4.1	4.6	4.7	4.8	4.8	4.7	17
30.3	32.2	33.9	35.0	32.8	36.1	37.0	37.9	32.7	35.9	25.5	20.6	19.0	18.3	20.8	17.5	17.0	15.9	16.2	16.6	16.6	17.0	17.9	18.5	17.5	19.0	19.3	19.7	20.0	19.5	18

[Billions of dollars]

Table 43.—Gross National Product or Expenditure,

[Billions of dollars]

Table 44.—Disposition of Personal

[Billions of dollars]

Table 45.—Disposition of Personal Income, Seasonally

[Billions of dollars]

Line No.		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Personal income	70.9	71.4	72.6	75.3	72.6	76.1	76.5	78.6	82.3	78.3	86.7	92.3	98.7	103.1	95.3	109.3	117.7	127.6	136.3	122.7	144.3	148.9	151.9	156.0	150.3
2	Less: Personal tax and nontax payments	2.4	2.4	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	3.3	3.3	3.3	3.3	3.3	6.0	6.0	6.0	6.0	6.0	14.6	14.7	20.9	21.2	17.8
3	Federal	1.2	1.2	1.2	1.2	1.2	1.4	1.4	1.4	1.4	1.4	2.0	2.0	2.0	2.0	2.0	4.7	4.7	4.7	4.7	4.7	13.3	13.4	19.6	19.8	16.5
4	State and local	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
5	Equals: Disposable personal income	68.5	69.0	70.2	72.9	70.2	73.5	73.9	76.0	79.7	75.7	83.4	89.0	95.4	99.8	92.0	103.3	111.7	121.6	130.4	116.7	129.7	134.3	130.9	134.8	132.4
6	Less: Personal consumption expenditures	65.4	67.2	68.0	69.3	67.5	70.2	71.7	72.0	74.3	72.1	77.2	81.2	84.8	85.9	82.3	87.1	89.3	92.0	96.2	91.2	98.8	101.7	103.3	105.2	102.2
7	Equals: Personal saving	3.1	1.8	2.1	3.6	2.7	3.3	2.2	4.0	5.3	3.7	6.2	7.8	10.6	14.0	9.8	16.2	22.4	29.5	34.2	25.6	30.9	32.6	27.7	29.6	30.2

Expenditure, Quarterly, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
51.2	52.3	54.0	56.2	213.7	54.8	55.4	53.0	52.0	215.2	48.3	50.4	54.3	58.2	211.1	54.1	56.2	57.8	65.2	233.3	59.9	62.5	65.8	70.8	259.1	62.4	62.1	63.8	67.2	255.6	1	
25.6	27.1	27.6	31.2	111.6	28.5	29.4	30.0	35.1	123.1	32.3	35.2	37.1	42.4	146.9	37.6	40.4	40.7	46.8	165.6	41.3	43.6	43.8	48.7	177.4	41.8	44.3	43.8	48.9	178.8	2	
1.5	1.6	1.6	2.4	7.1	1.7	1.9	1.9	3.1	8.5	2.7	3.7	4.3	5.9	16.6	4.5	5.1	5.1	6.7	21.4	4.9	5.6	5.8	6.6	22.9	4.9	5.7	6.1	7.2	23.8	3	
15.0	16.2	16.6	19.3	67.1	17.1	17.7	18.3	21.8	74.9	18.9	20.5	21.5	24.9	85.8	21.3	23.2	23.3	27.4	95.1	23.3	24.6	24.6	28.4	100.9	23.0	24.5	23.6	27.4	98.5	4	
9.1	9.4	9.4	9.5	37.4	9.8	9.9	9.9	10.2	39.7	10.6	11.0	11.3	11.6	44.5	11.9	12.1	12.3	12.7	49.1	13.1	13.4	13.5	13.7	53.7	14.0	14.1	14.0	14.3	56.4	5	
2.5	1.7	2.7	.8	7.7	2.3	2.2	3.3	2.9	10.7	6.5	6.4	8.7	7.2	28.7	7.6	6.1	7.8	8.7	30.2	10.0	9.2	12.4	11.6	43.1	9.9	6.2	9.2	7.7	33.0	6	
.6	.7	.8	.7	2.8	.6	.8	1.1	1.4	3.9	1.7	2.5	3.1	3.0	10.3	2.6	3.1	4.0	4.2	13.9	3.5	4.5	5.1	4.6	17.7	3.6	4.2	4.8	4.7	17.3	7	
1.3	1.5	1.4	1.5	5.7	1.6	1.7	2.0	2.3	7.5	2.3	2.9	3.2	3.9	12.3	4.0	4.3	4.1	4.6	17.1	4.7	5.0	4.9	5.3	19.9	5.0	5.1	4.7	4.7	19.5	8	
.6	-.5	.4	-1.4	-.8	.2	-.3	.2	-.8	-.7	2.5	1.0	2.3	.3	6.1	.9	-1.4	-.3	-.1	-.8	1.7	-.3	2.3	1.8	5.5	1.3	-3.1	-.3	-1.7	-3.7	9	
.8	-.3	.6	-1.3	-.3	.2	-.2	.2	-.9	-.6	2.5	1.0	2.4	.4	6.3	1.4	-.6	.4	.2	1.4	1.6	-.7	1.9	1.5	4.4	1.3	-.2	-.9	-.0	-1.5	-3.1	10
-.7	-.7	-.3	-.4	-2.1	-.7	-.7	-.3	.2	-1.4	.7	1.3	1.3	1.2	4.6	2.2	2.5	2.2	2.0	8.9	.9	.8	-.1	.3	1.9	.3	.3	-.1	-.1	.4	11	
23.8	24.1	24.0	24.6	96.5	24.7	24.4	19.9	13.9	82.8	8.8	7.5	7.2	7.3	30.9	6.7	7.2	7.2	7.6	28.6	7.7	9.0	9.8	10.1	36.6	10.4	11.2	10.9	10.8	43.3	12	
21.9	22.2	22.3	22.6	89.0	22.7	22.4	18.0	11.7	74.8	6.6	5.1	4.7	4.5	20.9	3.9	4.0	3.9	4.0	15.8	4.3	5.1	5.7	5.9	21.0	6.4	6.6	6.3	6.1	25.3	13	
21.9	22.1	22.2	22.5	88.6	22.7	22.4	18.5	12.3	75.9	6.9	5.5	4.7	4.0	21.2	4.4	4.3	4.2	4.2	17.1	4.5	5.3	5.8	6.0	21.5	6.4	6.7	6.5	6.1	25.7	14	
.3	.4	.5	.4	1.6	.3	.3	.3	.2	1.0	.3	.5	.8	.9	2.5	.4	.3	.2	.2	1.7	.3	.1	.1	.1	5.1	.5	.1	.2	.1	.4	15	
.3	.3	.3	.3	1.2	.3	.3	.7	.8	2.2	.6	.9	.8	.4	2.7	.5	.3	.2	.2	1.3	.3	.1	.1	.1	5.1	.5	.1	.2	.1	.4	16	
1.9	1.9	1.7	2.0	7.5	2.0	2.0	1.9	2.2	8.0	2.2	2.4	2.5	2.8	10.0	2.8	3.2	3.2	3.6	12.8	3.4	3.9	4.0	4.2	15.6	4.1	4.6	4.6	4.7	18.0	17	

Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
207.6	211.1	217.0	219.0	213.7	222.6	225.0	213.0	200.3	215.2	199.7	205.6	218.7	220.4	211.1	224.0	231.7	233.1	244.3	233.3	247.6	257.8	264.2	266.8	259.1	258.8	255.2	254.4	253.8	255.6	1
106.9	110.2	113.3	115.7	111.6	119.0	120.5	123.3	129.5	123.1	137.2	142.3	152.0	156.1	146.9	159.5	163.9	167.6	171.3	165.6	174.4	177.0	179.7	178.7	177.4	177.4	178.4	179.0	180.6	178.8	2
6.8	7.0	7.1	7.5	7.1	7.8	8.1	8.3	9.6	8.5	12.8	15.5	18.3	19.7	16.6	20.4	21.2	21.4	22.6	21.4	22.1	23.3	23.9	22.2	22.9	22.4	23.0	24.7	25.3	23.8	3
63.7	66.1	68.5	70.0	67.1	72.2	73.1	75.2	79.1	74.9	81.9	83.3	88.3	89.8	85.8	91.9	94.4	96.5	97.8	95.1	100.1	100.6	101.5	101.4	100.9	99.4	99.2	97.6	97.9	98.5	4
36.5	37.2	37.7	38.3	37.4	39.0	39.3	39.8	40.8	39.7	42.4	43.5	45.4	46.6	44.5	47.3	48.3	49.8	50.9	49.1	52.2	53.2	54.3	55.2	53.7	55.6	56.2	56.6	57.4	56.4	5
8.4	7.6	8.0	6.8	7.7	7.7	9.9	10.4	14.9	10.7	24.5	28.1	31.9	30.3	28.7	28.3	29.4	27.7	35.3	30.2	37.9	42.1	45.7	46.8	43.1	37.5	31.3	32.1	31.2	33.0	6
3.0	2.8	2.8	2.7	2.8	2.8	3.3	4.0	5.6	3.9	7.9	10.1	11.4	11.8	10.3	12.5	12.6	14.1	16.4	13.9	17.0	17.9	18.2	17.8	17.7	17.2	16.8	16.9	18.2	17.3	7
5.2	5.9	5.7	6.0	5.7	6.2	6.7	8.0	9.2	7.5	9.3	11.5	12.7	15.8	12.3	16.1	16.8	17.0	18.4	17.1	18.9	19.4	20.4	20.9	19.9	20.1	19.8	19.4	18.7	19.5	8
.2	-1.1	-5	-1.9	-8	-1.3	.1	-1.6	.1	-7	7.4	6.6	7.8	2.7	6.1	-.3	.1	-3.4	.5	-.8	2.0	4.9	7.1	8.0	5.5	.3	-5.3	-4.2	-5.7	-3.7	9
1.1	-.5	-.1	-1.5	-.3	-1.0	.1	-1.5	.1	-6	7.3	6.6	8.1	3.3	6.3	1.5	3.1	-.7	1.8	1.4	1.7	3.5	5.6	6.7	4.4	.1	-4.5	-3.2	-4.7	-3.1	10
-2.7	-2.9	-1.2	-1.6	-2.1	-2.7	-2.7	-1.0	.6	-1.4	2.6	5.2	5.5	4.8	4.6	8.7	10.0	9.0	7.8	8.9	3.8	3.0	-.1	1.0	1.9	1.0	1.3	.1	-.7	.4	11
95.0	96.2	96.9	98.0	96.5	98.6	97.3	80.2	55.2	82.8	35.4	29.9	29.2	29.2	30.9	27.4	28.4	28.7	29.9	28.6	31.5	35.6	38.9	40.3	36.6	42.9	44.3	43.2	42.8	43.3	12
87.5	88.8	89.3	90.4	89.0	90.8	89.5	72.1	46.8	74.8	26.4	20.4	18.9	18.1	20.9	15.5	15.9	15.7	16.1	15.8	17.1	20.5	22.8	23.6	21.0	25.5	26.6	25.1	24.3	25.3	13
87.5	88.4	88.6	90.0	88.6	90.9	89.8	73.9	49.2	75.9	27.7	22.1	18.7	16.1	21.2	17.6	17.2	16.6	16.9	17.1	18.1	21.0	23.1	23.8	21.5	25.8	26.8	25.8	24.6	25.7	14
1.1	1.6	2.0	1.6	1.0	1.0	1.1	1.1	.9	1.0	1.2	1.9	3.2	3.6	2.5	2.1	1.3	.9	.9	1.3	1.0	.6	.2	.3	.5	.3	.2	.7	.3	.4	15
1.0	1.2	1.3	1.2	1.2	1.1	1.3	2.9	3.4	2.2	2.5	3.6	3.1	1.7	2.7	2.1	1.3	.9	.9	1.3	1.0	.6	.2	.3	.5	.3	.2	.7	.3	.4	16
7.5	7.4	7.6	7.6	7.5	7.8	7.8	8.1	8.5	8.0	8.9	9.5	10.3	11.1	10.0	11.9	12.5	13.0	13.8	12.8	14.4	15.2	16.1	16.7	15.6	17.4	17.7	18.2	18.5	18.0	17

Income, Quarterly, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
40.1	41.2	41.5	43.1	165.9	43.0	43.6	42.5	42.8	171.9	41.8	43.8	45.2	47.0	177.7	45.7	46.3	48.3	50.7	191.0	50.0	51.9	53.0	54.6	209.5	51.1	51.6	50.8	52.6	206.1	1
5.2	6.0	4.4	3.3	18.9	8.5	4.9	3.9	3.6	20.9	7.6	3.4	4.2	3.6	18.8	8.7	4.0	4.7	4.1	21.5	9.3	3.9	4.2	3.7	21.2	7.3	3.4	4.4	3.7	18.7	2
4.8	5.6	4.1	3.0	17.5	8.0	4.5	3.6	3.3	19.4	7.1	2.9	3.9	3.3	17.2	8.2	3.5	4.3	3.7	19.6	8.7	3.3	3.8	3.2	19.0	6.6	2.7	3.8	3.1	16.2	3
.4	.4	.3	.3	1.4	.4	.4	.3	.3	1.5	.5	.4	.4	.4	1.6	.5	.5	.4	.4	1.9	.6	.6	.5	.5	2.2	.7	.6	.6	.5	2.5	4
34.9	35.2	37.0	39.8	147.0	34.6	38.8	38.6	39.2	151.1	34.2	40.4	41.0	43.3	158.9	37.0	42.3	43.6	46.6	169.5	40.7	48.0	48.8	50.9	188.4	43.8	48.3	46.4	49.0	187.4	5
25.6	27.1	27.6	31.2	111.6	28.5	29.4	30.0	35.1	123.1	32.3	35.2	37.1	42.4	146.9	37.6	40.4	40.7	46.8	165.6	41.3	43.6	43.8	48.7	177.4	41.8	44.3	43.8	48.9	178.8	6
9.3	8.1	9.4	8.6	35.4	6.0	9.3	8.5	4.1	28.0	1.9	5.3	3.9	.9	12.0	—6	1.9	2.8	—2	3.9	—7	4.4	5.0	2.2	10.9	2.0	4.0	2.6	.1	8.6	7

Table 46.—Relation of Gross National Product, National

[Billions of dollars]

Line No.		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	21.6	21.8	22.9	25.0	91.3	24.0	24.3	25.0	28.1	101.4	27.7	30.4	32.1	36.2	126.4	35.3	38.5	41.7	46.1	161.6	45.3	47.7	49.1	52.3	194.3
2	Less: Capital consumption allowances.....	2.0	2.0	2.0	2.1	8.1	2.1	2.1	2.1	2.2	8.4	2.2	2.3	2.4	2.4	9.3	2.5	2.5	2.5	2.5	10.0	2.6	2.7	2.7	2.8	10.7
3	Indirect business tax and nontax liability.....	2.2	2.3	2.4	2.4	9.4	2.3	2.5	2.6	2.6	10.0	2.6	2.8	2.9	3.0	11.3	2.9	2.9	3.0	3.0	11.8	3.1	3.1	3.3	3.3	12.7
4	Business transfer payments.....	.1	.1	.1	.1	.5	.1	.1	.1	.1	.4	.1	.1	.1	.1	.5	.1	.1	.1	.1	.5	.1	.1	.1	.1	.5
5	Statistical discrepancy.....	-.1	-.2	.3	1.3	1.4	.7	-.1	.1	1.0	1.6	-.1	-.1	-.1	2.0	1.6	.1	.2	.3	1.7	2.3	-.9	-.6	.1	2.3	.9
6	Plus: Subsidies less current surplus of government enterprises.....	.1	.1	.1	.1	.5	.1	.1	.1	.1	.4	.1	.0	.0	.0	.1	-.1	.0	.2	.0	.2	.0	.0	.1	.1	.2
7	Equals: National income.....	17.5	17.7	18.1	19.2	72.5	19.0	19.8	20.3	22.3	81.3	23.0	25.3	26.9	28.7	103.8	29.7	32.8	35.9	38.7	137.1	40.4	42.4	43.0	43.9	169.7
8	Less: Corporate profits and inventory valuation adjustment.....	1.3	1.2	1.6	1.7	5.8	1.8	2.2	2.3	2.9	9.2	3.0	3.6	3.9	4.1	14.6	4.1	4.8	5.4	5.6	19.9	5.9	6.2	6.3	5.9	24.3
9	Contributions for social insurance.....	.5	.5	.5	.6	2.1	.6	.6	.6	.6	2.3	.6	.7	.7	.7	2.8	.8	.8	.9	.9	3.5	1.1	1.1	1.2	1.1	4.5
10	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.0	.2
11	Plus: Government transfer payments.....	.6	.6	.6	.6	2.5	.7	.7	.7	.6	2.7	.7	.7	.6	.6	2.6	.7	.7	.7	.6	2.7	.6	.6	.6	.6	2.5
12	Net interest paid by government.....	.3	.3	.3	.3	1.2	.3	.4	.3	.3	1.3	.3	.4	.3	.3	1.3	.3	.4	.3	.4	1.5	.4	.6	.5	.6	2.1
13	Dividends.....	.8	.8	.8	1.4	3.8	.8	.9	.9	1.4	4.0	.9	1.0	1.0	1.5	4.5	.9	1.0	1.0	1.4	4.3	1.0	1.0	1.0	1.4	4.5
14	Business transfer payments.....	.1	.1	.1	.1	.5	.1	.1	.1	.1	.4	.1	.1	.1	.1	.5	.1	.1	.1	.1	.5	.1	.1	.1	.1	.5
15	Equals: Personal income.....	17.5	17.8	17.9	19.4	72.6	18.6	19.2	19.4	21.2	78.3	21.3	23.1	24.5	26.5	95.3	26.9	29.4	31.7	34.7	122.7	35.6	37.3	37.8	39.7	150.3

Table 47.—Relation of Gross National Product, National Income, and

[Billions of dollars]

Line No.		1939					1940					1941					1942					1943				
		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year
1	Gross national product.....	89.1	88.9	92.4	95.0	91.3	98.1	98.9	101.9	106.8	101.4	113.3	122.8	130.0	139.6	126.4	143.3	155.5	166.8	180.6	161.6	183.5	192.8	197.2	203.9	194.3
2	Less: Capital consumption allowances.....	8.0	8.1	8.1	8.2	8.1	8.2	8.3	8.5	8.7	8.4	8.8	9.2	9.5	9.6	9.3	9.8	10.0	10.0	10.1	10.0	10.3	10.6	10.8	11.0	10.7
3	Indirect business tax and nontax liability.....	9.2	9.3	9.4	9.5	9.4	9.6	9.9	10.2	10.4	10.0	10.8	11.2	11.3	11.9	11.3	11.8	11.5	11.8	12.0	11.8	12.6	12.6	12.8	12.9	12.7
4	Business transfer payments.....	.4	.5	.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
5	Statistical discrepancy.....	.3	.3	2.1	3.0	1.4	2.9	.8	1.4	1.4	1.6	.0	.8	1.2	4.6	1.6	.8	2.6	2.0	4.3	2.3	-2.8	.1	1.2	5.1	.9
6	Plus: Subsidies less current surplus of government enterprises.....	.4	.5	.6	.4	.5	.5	.5	.5	.3	.4	.3	.1	.1	-.1	.1	-.3	.2	.7	.0	.2	.1	.0	.3	.3	.2
7	Equals: National income.....	71.6	71.3	72.9	74.2	72.5	77.5	79.9	81.9	86.2	81.3	93.5	101.3	107.5	112.8	103.8	120.1	131.1	143.2	153.8	137.1	163.0	169.0	172.1	174.7	169.7
8	Less: Corporate profits and inventory valuation adjustment.....	6.0	5.7	6.2	5.0	5.8	7.9	9.4	9.5	9.9	9.2	12.9	15.1	14.9	15.7	14.6	17.0	19.1	21.0	22.4	19.9	23.6	24.8	25.1	23.7	24.3
9	Contributions for social insurance.....	2.0	2.1	2.2	2.3	2.1	2.2	2.2	2.3	2.4	2.3	2.5	2.7	2.9	3.0	2.8	3.1	3.3	3.6	3.9	3.5	4.2	4.5	4.7	4.8	4.5
10	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.3	.3	.2	.2
11	Plus: Government transfer payments.....	2.6	2.5	2.5	2.4	2.5	2.7	2.8	2.7	2.6	2.7	2.6	2.6	2.6	2.6	2.6	2.9	2.7	2.6	2.4	2.7	2.5	2.4	2.5	2.5	2.5
12	Net interest paid by government.....	1.1	1.2	1.2	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.5	1.6	1.7	1.5	1.9	2.1	2.2	2.4	2.1
13	Dividends.....	3.2	3.7	3.9	4.3	3.8	4.3	3.8	4.0	4.2	4.0	4.2	4.3	4.5	4.6	4.5	4.6	4.4	4.3	4.2	4.3	4.4	4.5	4.5	4.5	4.5
14	Business transfer payments.....	.4	.5	.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
15	Equals: Personal income.....	70.9	71.4	72.6	75.3	72.6	76.1	76.5	78.6	82.3	78.3	86.7	92.3	98.7	103.1	95.3	109.3	117.7	127.6	136.3	122.7	144.3	148.9	151.9	156.0	150.3

Income, and Personal Income, Quarterly, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.	
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year		
51.2	52.3	54.0	56.2	213.7	54.8	55.4	53.0	52.0	215.2	48.3	50.4	54.3	58.2	211.1	54.1	56.2	57.8	65.2	233.3	59.9	62.5	65.8	70.8	259.1	62.4	62.1	63.8	67.2	255.6	1	
2.8	2.9	3.0	3.1	11.9	3.2	3.2	3.3	2.7	12.4	2.8	3.0	3.1	3.2	12.2	3.4	3.6	3.8	4.0	14.8	4.1	4.3	4.4	4.5	17.4	4.5	4.7	4.7	4.8	18.8	2	
3.1	3.5	3.7	3.7	14.1	3.7	3.8	3.9	4.1	15.5	4.0	4.2	4.5	4.6	17.3	4.4	4.5	4.7	5.1	18.7	4.8	5.0	5.2	5.4	20.4	5.0	5.3	5.5	5.5	21.3	3	
.1	.1	.1	.1	.5	.1	.1	.1	.1	.5	.1	.1	.1	.1	.6	.2	.2	.2	.2	.7	.2	.2	.2	.2	.7	.2	.2	.2	.2	.7	4	
.2	.2	1.2	2.8	4.0	.5	.4	1.0	3.0	4.9	-.1	-.7	.5	2.0	1.7	-1.3	-.8	-1.0	3.4	.3	-2.0	-2.5	-.9	2.4	-2.9	-1.3	-2.2	-.9	2.6	-1.9	5	
.2	.2	.1	.2	.7	.2	.1	.2	.4	.8	.5	.6	-.1	.0	.9	.0	.1	-.1	-.1	-.1	-.1	.0	.0	.0	.0	.0	.1	.0	.0	.1	6	
45.0	46.1	46.1	46.7	183.8	47.5	47.9	44.8	42.5	182.7	41.9	44.3	46.0	48.0	180.3	47.5	48.8	50.0	52.4	198.7	52.7	55.5	56.9	58.3	223.5	54.1	54.3	54.3	54.1	216.8	7	
6.3	6.3	6.0	5.5	24.0	5.8	5.9	4.1	3.3	19.2	3.7	4.7	4.5	5.4	18.3	5.4	6.4	6.4	6.6	24.7	7.1	8.0	7.9	8.8	31.8	7.3	7.6	7.9	7.1	29.9	8	
1.3	1.3	1.3	1.3	5.2	1.5	1.6	1.5	1.5	6.1	1.6	1.6	1.5	1.4	6.0	1.6	1.6	1.3	1.2	5.7	1.3	1.3	1.3	1.2	5.2	1.5	1.5	1.4	1.3	5.7	9	
-.2	.0	.0	.0	-.2	.0	.0	.0	.0	.0	.2	-.2	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	-.1	.0	.0	.0	.0	10
.7	.8	.8	.8	3.1	.9	1.0	1.2	2.5	5.6	3.0	2.8	2.6	2.5	10.9	2.6	2.5	3.3	2.7	11.1	2.8	2.7	2.5	2.6	10.6	2.8	2.9	2.8	3.0	11.6	11	
.6	.7	.7	.7	2.8	.8	1.0	.9	1.0	3.7	1.0	1.3	1.0	1.1	4.4	1.0	1.2	1.0	1.1	4.4	1.0	1.3	1.0	1.2	4.5	1.0	1.4	1.0	1.3	4.7	12	
1.0	1.1	1.1	1.5	4.7	1.0	1.1	1.1	1.5	4.7	1.2	1.3	1.4	2.0	5.8	1.4	1.5	1.5	2.1	6.6	1.7	1.6	1.7	2.4	7.5	1.8	1.8	1.7	2.5	7.8	13	
.1	.1	.1	.1	.5	.1	.1	.1	.1	.5	.1	.1	.1	.1	.6	.2	.2	.2	.2	.7	.2	.2	.2	.2	.7	.2	.2	.2	.2	.7	14	
40.1	41.2	41.5	43.1	165.9	43.0	43.6	42.5	42.8	171.9	41.8	43.8	45.2	47.0	177.7	45.7	46.3	48.3	50.7	191.0	50.0	51.9	53.0	54.6	209.5	51.1	51.6	50.8	52.6	206.1	15	

Personal Income, Seasonally Adjusted Quarterly Totals at Annual Rates, 1939-49

[Billions of dollars]

1944					1945					1946					1947					1948					1949					Line No.
I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year	
207.6	211.1	217.0	219.0	213.7	222.6	225.0	213.0	200.3	215.2	199.7	205.6	218.7	220.4	211.1	224.0	231.7	233.1	244.3	233.3	247.6	257.8	264.2	266.8	259.1	258.8	255.2	254.4	253.8	255.6	1
11.4	11.7	12.1	12.4	11.9	12.7	13.0	13.3	10.7	12.4	11.3	11.9	12.4	13.0	12.2	13.5	14.6	15.3	16.0	14.8	16.6	17.3	17.6	18.1	17.4	18.1	18.7	18.9	19.3	18.8	2
13.0	14.2	14.6	14.7	14.1	15.0	15.3	15.6	16.1	15.5	16.5	17.1	17.8	18.0	17.3	18.0	18.2	18.7	19.7	18.7	19.6	20.3	20.8	20.9	20.4	20.7	21.2	21.7	21.5	21.3	3
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	4
2.1	1.5	6.2	6.3	4.0	3.2	5.4	5.1	5.9	4.9	3.5	1.2	4.0	-1.6	1.7	.3	2.8	-1.5	-1.1	.3	-2.3	-3.1	-1.8	-4.3	-2.9	.7	-2.9	-3.6	-1.9	-1.9	5
.7	.7	.6	.8	.7	.7	.2	.9	1.6	.8	1.8	2.3	-.2	-.2	.9	.1	.4	-.4	-.4	-.1	-.3	.1	-.1	.1	.0	.2	.3	.0	.0	.1	6
181.4	183.8	184.2	185.9	183.8	191.8	190.9	179.4	168.6	182.7	169.7	177.2	183.8	190.3	180.3	191.7	195.9	199.4	207.7	198.7	212.8	222.7	226.8	231.4	223.5	218.8	217.8	216.7	214.2	216.8	7
25.3	24.9	23.8	22.2	24.0	23.5	23.5	16.5	13.2	19.2	14.7	18.8	18.1	21.5	18.3	20.8	25.7	26.0	26.4	24.7	27.7	32.4	32.0	35.3	31.8	28.8	30.4	31.8	28.4	29.9	8
5.0	5.1	5.2	5.4	5.2	5.8	6.1	6.3	6.3	6.1	6.1	6.1	5.9	5.8	6.0	6.1	6.1	5.3	5.3	5.7	5.2	5.1	5.3	5.4	5.2	5.7	5.6	5.6	5.7	5.7	9
-.8	.0	.0	.0	-.2	.0	.0	.0	.0	.0	.8	-.9	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	-.1	.1	.0	.1	-.3	.0	.0	.0	10
3.0	3.1	3.0	3.2	3.1	3.5	4.2	5.0	10.0	5.6	12.0	11.1	10.6	9.7	10.9	10.1	9.9	13.7	10.7	11.1	11.1	10.9	10.4	9.9	10.6	11.2	11.7	11.9	11.8	11.6	11
2.5	2.7	2.9	3.1	2.8	3.3	3.5	3.8	4.1	3.7	4.4	4.5	4.5	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.5	4.6	4.5	4.6	4.6	4.7	4.7	4.7	12
4.5	4.6	4.7	4.7	4.7	4.7	4.7	4.8	4.9	4.7	5.3	5.6	6.0	6.4	5.8	6.6	6.4	6.4	6.8	6.6	7.2	7.3	7.5	7.9	7.5	7.9	7.7	7.4	8.2	7.8	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	14
162.4	164.9	166.4	169.7	165.9	174.4	174.2	170.7	168.6	171.9	170.3	175.0	181.2	184.2	177.7	186.6	185.5	193.2	198.6	191.0	203.1	208.4	212.7	213.8	209.5	208.6	206.8	203.8	205.4	206.1	15

Table 48.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1942-49

[Billions of dollars]

Year and month	Personal income	Wage and salary receipts							Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Nonagricultural income
		Total	Wage and salary disbursements					Less employee contributions for social insurance					
			Total disbursements	Commodity producing industries	Distributive industries	Service industries	Government						
1942													
January	107.3	68.6	69.5	32.4	17.4	8.1	11.6	0.9	0.6	24.6	10.1	3.4	96.2
February	108.9	70.1	71.0	33.2	17.5	8.2	12.1	.9	.6	24.9	10.0	3.3	97.5
March	111.5	72.2	73.2	34.5	17.5	8.4	12.8	1.0	.6	25.4	9.9	3.4	100.0
April	115.0	74.2	75.2	35.7	17.6	8.4	13.5	1.0	.7	27.0	9.8	3.3	102.3
May	117.4	76.4	77.4	37.1	17.7	8.5	14.1	1.0	.7	27.3	9.8	3.2	104.5
June	120.8	79.5	80.6	38.5	17.8	8.6	15.7	1.1	.7	27.8	9.7	3.1	108.0
July	124.4	82.1	83.3	40.0	17.9	8.8	16.6	1.2	.7	28.7	9.7	3.2	111.1
August	127.8	84.4	85.6	41.6	18.1	8.8	17.1	1.2	.7	29.9	9.7	3.1	113.6
September	130.5	86.3	87.6	42.4	18.3	8.9	18.0	1.3	.7	30.8	9.6	3.1	115.8
October	135.5	89.0	90.3	43.4	18.5	8.9	19.5	1.3	.8	31.1	9.6	3.0	118.9
November	136.5	91.5	92.9	44.6	18.7	9.1	20.5	1.4	.8	31.6	9.7	2.9	121.5
December	139.1	93.4	94.9	45.4	18.9	9.0	21.6	1.5	.8	32.2	9.8	2.9	123.6
Total	122.7	80.7	81.9	39.1	18.0	8.6	16.1	1.2	.7	28.4	9.7	3.2	109.4
1943													
January	141.6	96.3	97.8	45.9	18.8	9.1	24.0	1.5	.8	31.6	9.9	3.0	126.8
February	144.4	97.9	99.5	46.7	19.1	9.1	24.6	1.6	.8	32.9	9.9	2.9	129.2
March	146.8	99.7	101.4	47.7	19.3	9.2	25.2	1.7	.8	33.4	10.0	2.9	131.0
April	148.2	101.3	103.1	48.3	19.5	9.4	25.9	1.8	.8	33.2	10.0	2.9	132.3
May	149.2	102.1	103.9	48.6	19.8	9.5	26.0	1.8	.9	33.3	10.0	2.9	132.7
June	149.5	103.3	105.2	48.9	20.2	9.7	26.4	1.9	.9	32.4	10.0	2.9	134.7
July	150.7	104.5	106.4	49.3	20.4	9.7	27.0	1.9	.9	32.3	10.0	3.0	136.3
August	152.6	105.4	107.3	49.6	20.7	9.6	27.4	1.9	.9	33.3	10.0	3.0	137.1
September	152.2	106.1	108.0	49.9	20.5	9.7	27.9	1.9	.9	32.2	10.0	3.0	138.3
October	153.8	107.3	109.3	50.6	20.5	9.8	28.4	2.0	.9	32.6	10.0	3.0	139.6
November	156.6	109.4	111.4	51.2	20.9	9.9	29.4	2.0	1.0	33.3	9.9	3.0	142.0
December	157.5	110.0	112.1	51.2	21.2	9.9	29.8	2.1	1.0	33.5	9.9	3.1	142.6
Total	150.3	103.6	105.4	49.0	20.1	9.5	26.8	1.8	.9	32.8	10.0	3.0	135.2
1944													
January	160.1	111.5	113.6	51.3	21.6	10.0	30.7	2.1	1.1	34.5	9.9	3.1	144.4
February	163.2	113.3	115.5	51.0	23.5	10.1	30.9	2.2	1.2	35.3	10.0	3.4	147.2
March	163.9	113.1	115.3	50.7	22.5	10.3	31.8	2.2	1.2	35.5	10.2	3.9	148.0
April	163.8	112.6	114.8	50.1	22.0	10.3	32.4	2.2	1.2	35.9	10.3	3.8	147.5
May	164.7	113.4	115.6	49.9	22.2	10.5	33.0	2.2	1.3	35.9	10.5	3.6	148.8
June	165.9	114.4	116.7	50.2	22.5	10.6	33.4	2.3	1.3	36.1	10.6	3.5	150.1
July	166.1	115.6	117.9	50.1	22.8	10.8	34.2	2.3	1.3	35.0	10.7	3.5	151.5
August	166.4	115.9	118.2	50.0	23.0	10.7	34.5	2.3	1.4	34.8	10.8	3.5	152.1
September	166.4	115.8	118.1	49.9	22.8	10.6	34.8	2.3	1.4	34.8	10.8	3.6	152.3
October	168.5	116.9	119.2	50.2	23.0	10.6	35.4	2.3	1.4	35.7	10.9	3.6	153.7
November	170.1	117.5	119.8	50.3	23.2	10.9	35.4	2.3	1.4	36.5	11.0	3.7	154.6
December	170.6	118.5	120.8	50.9	23.5	10.8	35.6	2.3	1.4	35.8	11.1	3.8	155.7
Total	165.9	114.9	117.1	50.4	22.7	10.5	33.5	2.2	1.3	35.5	10.6	3.6	150.5
1945													
January	174.3	119.8	122.2	51.5	23.7	11.0	36.0	2.4	1.5	38.0	11.0	4.0	157.2
February	174.5	120.0	122.4	51.5	23.9	11.1	35.9	2.4	1.5	38.1	11.0	3.9	157.5
March	174.4	120.6	122.9	51.4	24.0	11.0	36.5	2.3	1.5	37.2	11.1	4.0	158.7
April	172.9	119.6	122.0	50.5	24.0	11.0	36.5	2.4	1.5	36.7	11.0	4.1	157.2
May	173.7	118.8	121.2	49.3	24.1	11.1	36.7	2.4	1.5	38.0	11.2	4.2	157.5
June	176.0	119.2	121.6	48.9	24.4	11.2	37.1	2.4	1.6	38.0	11.4	5.8	159.7
July	175.9	119.6	122.0	47.3	25.0	11.6	38.1	2.4	1.6	37.9	11.5	5.3	159.8
August	172.0	118.1	118.1	44.1	24.8	11.6	37.6	2.3	1.6	37.8	11.6	5.2	155.3
September	164.3	109.7	112.1	39.2	24.8	11.8	36.3	2.4	1.6	35.1	11.7	6.2	149.7
October	167.4	108.1	110.4	38.5	25.1	11.8	35.0	2.3	1.6	37.3	11.7	8.7	151.8
November	169.9	107.3	109.6	39.2	26.0	12.3	32.1	2.3	1.6	38.4	11.9	10.7	152.9
December	168.4	105.3	107.4	39.5	26.5	12.4	29.0	2.1	1.6	37.4	12.0	12.1	152.2
Total	171.9	115.3	117.7	45.9	24.7	11.5	35.6	2.3	1.5	37.5	11.4	6.2	155.7

Table 48.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates, 1942-49—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary receipts							Other labor income	Proprietors' and rental income	Dividends and personal interest income	Transfer payments	Nonagricultural income
		Total	Wage and salary disbursements					Less employee contributions for social insurance					
			Total disbursements	Commodity producing industries	Distributive industries	Service industries	Government						
1946													
January.....	171.5	104.3	106.4	39.3	27.4	12.5	27.2	2.1	1.8	40.2	12.2	13.0	153.4
February.....	168.6	101.9	103.9	38.7	27.9	12.8	24.5	2.0	1.8	40.2	12.5	12.2	150.8
March.....	171.1	105.5	107.5	42.7	28.6	13.2	23.0	2.0	1.8	38.6	12.7	12.5	155.4
April.....	172.6	106.2	108.3	43.8	30.1	13.3	21.1	2.1	1.8	39.7	12.9	12.0	156.3
May.....	175.0	107.3	109.4	44.5	31.3	13.4	20.2	2.1	1.8	41.1	13.0	11.8	157.7
June.....	177.5	108.6	110.6	46.4	30.6	13.7	19.9	2.0	1.9	42.6	13.1	11.3	158.4
July.....	182.0	109.1	111.1	46.7	31.3	13.9	19.2	2.0	1.9	46.8	13.2	11.0	158.8
August.....	182.2	111.5	113.5	48.7	31.9	14.0	18.9	2.0	1.9	44.6	13.3	10.9	161.1
September.....	179.5	112.6	114.5	49.7	32.1	14.2	18.5	1.9	1.9	40.0	13.5	11.5	162.7
October.....	183.2	113.0	114.9	49.7	32.4	14.3	18.5	1.9	2.0	43.9	13.7	10.6	162.4
November.....	183.6	114.2	116.2	50.5	32.9	14.5	18.3	2.0	2.0	43.4	13.9	10.1	163.0
December.....	185.6	116.3	118.3	51.5	33.5	14.6	18.7	2.0	2.1	42.8	14.1	10.3	165.4
Total.....	177.7	109.2	111.3	46.1	30.9	13.7	20.6	2.0	1.9	42.0	13.2	11.4	158.8
1947													
January.....	187.6	116.5	118.6	52.6	33.2	14.7	18.1	2.1	2.1	43.6	14.5	10.9	165.9
February.....	186.0	116.5	118.7	52.8	33.6	14.7	17.6	2.2	2.1	42.4	14.4	10.6	165.4
March.....	185.9	117.1	119.3	53.0	33.9	14.8	17.6	2.2	2.2	41.5	14.3	10.8	166.1
April.....	183.6	115.9	118.2	52.5	33.3	15.0	17.4	2.3	2.2	40.5	14.2	10.8	165.3
May.....	184.7	117.4	119.5	53.1	34.1	15.2	17.1	2.1	2.3	40.4	14.2	10.4	166.2
June.....	187.8	119.4	121.5	53.6	35.2	15.5	17.2	2.1	2.3	41.3	14.2	10.6	168.4
July.....	188.7	118.7	120.8	53.3	35.1	15.6	16.8	2.1	2.4	42.1	14.2	11.3	168.8
August.....	188.2	119.8	121.9	54.2	35.4	15.5	16.8	2.1	2.4	41.0	14.4	10.6	169.1
September.....	202.7	122.1	124.1	55.6	36.2	15.5	16.8	2.0	2.5	42.2	14.6	21.3	182.9
October.....	196.1	123.2	125.3	56.0	36.5	15.7	17.1	2.1	2.5	43.6	14.7	12.1	175.4
November.....	197.5	125.2	127.1	56.9	37.3	15.6	17.3	1.9	2.6	43.8	14.9	11.0	176.7
December.....	202.2	126.9	129.0	58.2	37.6	15.8	17.4	2.1	2.6	46.6	15.0	11.1	179.2
Total.....	191.0	119.9	122.0	54.3	35.1	15.3	17.2	2.1	2.4	42.4	14.5	11.8	170.8
1948													
January.....	205.5	127.6	129.8	58.4	37.9	15.9	17.6	2.2	2.7	48.6	15.2	11.4	181.0
February.....	201.0	127.7	129.7	57.7	38.3	16.1	17.6	2.0	2.7	43.8	15.4	11.4	181.6
March.....	202.9	127.5	129.6	57.8	37.9	16.1	17.8	2.1	2.7	44.7	15.6	12.4	183.8
April.....	206.5	128.0	130.0	57.9	37.8	16.4	17.9	2.0	2.7	47.9	15.8	12.1	183.5
May.....	207.8	130.1	132.1	59.1	38.4	16.5	18.1	2.0	2.8	47.8	15.8	11.3	184.6
June.....	211.1	131.7	133.9	60.2	38.6	16.7	18.4	2.2	2.8	49.5	15.8	11.3	186.6
July.....	211.7	133.4	135.6	60.7	39.1	16.9	18.9	2.2	2.8	48.4	15.8	11.3	188.5
August.....	213.5	135.2	137.4	61.8	39.4	17.0	19.2	2.2	2.8	48.2	16.1	11.2	190.5
September.....	212.8	136.3	138.6	62.6	39.7	16.8	19.5	2.3	2.8	46.4	16.5	10.8	191.4
October.....	214.3	136.2	138.5	62.3	39.4	17.0	19.8	2.3	2.8	48.0	16.8	10.5	191.2
November.....	213.4	136.3	138.5	62.4	39.2	17.0	19.9	2.2	2.8	46.9	16.9	10.5	191.0
December.....	213.6	135.6	137.9	61.7	39.4	17.0	19.8	2.3	2.8	47.3	17.0	10.9	191.1
Total.....	209.5	132.2	134.3	60.2	38.8	16.6	18.7	2.2	2.8	47.3	16.1	11.2	187.0
1949													
January.....	211.0	134.3	136.6	60.2	39.4	17.1	19.9	2.3	2.8	45.7	17.0	11.2	189.7
February.....	207.2	132.8	135.1	59.1	39.1	17.0	19.9	2.3	2.8	42.9	17.1	11.6	188.8
March.....	207.3	131.6	133.9	57.5	39.1	17.3	20.0	2.3	2.8	42.9	17.2	12.8	188.5
April.....	207.1	132.7	134.8	57.6	39.8	17.3	20.1	2.1	2.8	41.9	17.3	12.4	189.2
May.....	207.6	132.7	134.9	57.1	40.1	17.6	20.1	2.2	2.9	42.6	17.1	12.3	188.7
June.....	205.9	131.6	133.9	56.4	39.6	17.5	20.4	2.3	2.9	42.2	16.8	12.4	187.4
July.....	203.5	131.4	133.5	56.0	39.4	17.4	20.7	2.1	2.9	40.2	16.6	12.4	186.8
August.....	204.3	131.3	133.5	56.3	39.4	17.3	20.5	2.2	2.9	40.7	16.8	12.6	187.3
September.....	203.4	131.6	133.8	56.4	39.4	17.4	20.6	2.2	3.0	39.2	17.0	12.6	187.8
October.....	202.4	130.3	132.5	54.8	39.0	17.8	20.9	2.2	3.0	39.8	17.2	12.1	186.0
November.....	205.7	131.3	133.4	55.5	39.0	17.8	21.1	2.1	3.1	41.7	17.2	12.4	187.6
December.....	208.4	132.9	135.1	57.0	39.3	17.8	21.0	2.2	3.1	40.6	18.9	12.9	191.1
Total.....	206.1	132.0	134.2	57.0	39.4	17.4	20.4	2.2	2.9	41.7	17.2	12.3	188.2

New or Revised STATISTICAL SERIES

Indexes of Prices Received and Paid by Farmers, and Parity Ratio: Revised Series for Page S-4¹

[1910-14=100]

Year	Prices received												
	All farm products ¹	Crops								Livestock and products ²			
		Total	Food grain	Feed grain and hay	Tobacco	Cotton	Fruit	Truck crops	Oil-bearing crops	Total	Meat animals	Dairy products	Poultry and eggs
Monthly average:													
1910.....	103	105	109	96	84	118	101	-----	120	102	101	100	104
1911.....	95	101	98	97	84	105	105	-----	106	88	84	94	90
1912.....	99	100	103	110	102	90	97	-----	90	98	96	102	100
1913.....	102	98	91	93	121	101	105	-----	93	105	108	104	101
1914.....	102	96	99	104	107	86	93	-----	91	107	111	101	105
1915.....	99	96	127	105	82	76	82	-----	106	102	102	101	101
1916.....	119	120	134	109	108	116	97	-----	155	117	121	111	115
1917.....	178	191	228	182	182	185	115	-----	224	165	176	145	155
1918.....	206	219	232	204	242	247	162	-----	257	194	202	177	185
1919.....	218	230	245	207	303	252	172	-----	261	206	207	200	208
1920.....	212	236	249	202	233	262	188	-----	208	190	171	202	222
1921.....	124	121	131	92	164	106	164	-----	95	127	106	149	160
1922.....	131	137	117	92	185	162	164	-----	138	126	113	139	139
1923.....	142	156	112	113	189	227	136	-----	176	128	105	159	145
1924.....	143	159	126	127	173	226	131	152	158	128	109	148	147
1925.....	156	164	171	132	168	186	165	154	147	149	139	156	162
1926.....	146	139	152	104	170	127	140	150	116	151	146	156	157
1927.....	141	135	135	114	164	134	138	136	124	146	138	162	142
1928.....	149	142	128	121	172	156	154	147	147	155	150	165	151
1929.....	148	135	117	118	171	150	131	138	143	159	155	166	161
1930.....	125	116	93	106	140	104	149	128	111	134	133	142	128
1931.....	87	76	56	74	98	64	97	107	73	98	91	111	98
1932.....	65	58	44	43	84	49	78	100	44	72	63	86	81
1933.....	70	71	66	57	107	68	74	90	57	70	59	87	74
1934.....	90	99	90	95	156	101	93	95	103	81	68	101	88
1935.....	109	104	97	107	171	98	94	106	127	114	115	114	115
1936.....	114	108	108	103	163	99	104	96	120	118	118	125	113
1937.....	122	118	120	126	200	94	119	100	129	125	130	130	108
1938.....	97	82	75	71	173	70	80	86	95	111	113	114	107
1939.....	95	82	72	69	152	74	78	88	96	106	110	110	94
1940.....	100	91	84	82	134	83	84	107	103	108	108	120	95
1941.....	123	108	97	89	157	112	98	123	138	137	143	140	120
1942.....	158	144	120	110	247	156	128	158	183	171	186	163	150
1943.....	192	185	148	147	319	167	202	228	202	198	203	199	188
1944.....	196	198	165	166	348	171	240	202	222	195	190	223	173
1945.....	206	203	172	161	360	178	244	207	228	210	207	230	194
1946.....	234	227	201	196	376	237	250	182	260	241	248	267	197
1947.....	275	263	270	249	374	272	212	226	363	287	329	272	219
1948.....	285	252	250	250	380	270	174	214	351	314	361	300	235

Year ³	Prices paid				Parity ratio ⁴	Year ³	Prices paid				Parity ratio ⁴
	Commodities			All com- modities, interest, taxes, and wage rates			Commodities			All com- modities, interest, taxes, and wage rates	
	All com- modities	Used in living	Used in production				All com- modities	Used in living	Used in production		
1910.....	98	99	97	97	106	1930.....	140	144	135	151	83
1911.....	99	99	98	98	97	1931.....	119	124	113	130	67
1912.....	101	100	102	101	98	1932.....	102	106	99	112	58
1913.....	100	100	101	101	101	1933.....	104	108	99	109	64
1914.....	102	102	102	103	99	1934.....	118	122	114	120	75
1915.....	104	104	104	105	94	1935.....	123	124	122	124	88
1916.....	115	115	115	116	103	1936.....	123	124	122	124	92
1917.....	150	143	156	148	120	1937.....	130	128	132	131	93
1918.....	175	170	180	173	119	1938.....	122	122	122	124	78
1919.....	199	202	195	197	111	1939.....	121	120	121	123	77
1920.....	212	228	195	214	99	1940.....	122	121	123	124	81
1921.....	146	164	128	155	80	1941.....	130	130	130	132	93
1922.....	140	153	127	151	87	1942.....	149	149	148	152	104
1923.....	148	156	138	159	89	1943.....	165	166	164	170	113
1924.....	148	156	140	160	89	1944.....	174	175	173	182	108
1925.....	153	161	145	164	95	1945.....	180	182	176	189	109
1926.....	150	158	141	160	91	1946.....	197	202	191	207	113
1927.....	148	155	141	159	89	1947.....	231	237	224	240	115
1928.....	152	156	148	162	92	1948.....	250	250	250	259	110
1929.....	150	154	146	160	92						

¹ Compiled by the U. S. Department of Agriculture, Bureau of Agricultural Economics. The indexes of prices received and paid by farmers and the parity ratio have been completely revised since publication in the 1949 STATISTICAL SUPPLEMENT. The revisions reflect changes prescribed in the Agricultural Acts of 1948 and 1949, amending the Act of 1938; these changes became effective Jan. 1, 1950. Monthly data beginning December 1948 are shown on p. S-4 of the February 1950 SURVEY and subsequent issues. Unpublished data available upon request are as follows: Prices received—monthly data for 1910–November 1948 (except for truck crops, which begin 1924); prices paid and parity ratio—quarterly data for 1924–36 and monthly data for January 1937–November 1948.

For detailed information on the revised method of computing the indexes of prices received and paid by farmers and for changes in the basic formula for calculating parity prices, see Supplements 1 and 2 to Agricultural Prices for January 1950 (available from the U. S. Department of Agriculture).

² Includes subsidy payments made on butterfat, milk, beef cattle, sheep, and lambs for October 1943–June 1946.

³ Data are annual averages for 1910–23, averages of quarterly figures for 1924–36, and averages of monthly figures for 1937–48.

⁴ Ratio of the index of prices received by farmers to the index of prices paid by farmers, including interest, taxes, and wage rates.

Monthly BUSINESS STATISTICS



THE DATA here are a continuation of the statistics published in the 1949 Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$1.25) contains monthly data for the years 1945 to 1948, and monthly averages for earlier years back to 1935 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1945. Series added or revised since publication of the 1949 Supplement are indicated by an asterisk (*) and a dagger (†), respectively, the accompanying footnote indicating where historical data and a descriptive note may be found. The terms "unadjusted" and "adjusted" used to designate index numbers and dollar values refer to adjustment of monthly figures for seasonal variation.

Monthly averages for 1949 are shown in the March 1950 issue of the Survey of Current Business. Data subsequent to May 1950 for selected series will be found in the Weekly Supplement to the Survey.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT †

Seasonally adjusted quarterly totals at annual rates:

National income, total..... bil. of dol.	217.8				216.7			214.2				217.2	
Compensation of employees, total..... do.	140.5				140.0			140.2				142.3	
Wages and salaries, total..... do.	134.2				133.6			133.6				135.2	
Private..... do.	114.0				113.0			112.7				114.3	
Military..... do.	4.2				4.3			4.6				4.5	
Government civilian..... do.	16.1				16.3			16.4				16.4	
Supplements to wages and salaries..... do.	6.3				6.4			6.6				7.1	
Proprietors' and rental income, total..... do.	42.2				40.1			40.7				41.5	
Business and professional..... do.	21.1				20.7			20.6				21.4	
Farm..... do.	13.7				12.2			12.8				12.8	
Rental income of persons..... do.	7.4				7.2			7.3				7.3	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.	30.4				31.8			28.4				28.4	
Corporate profits before tax, total..... do.	26.4				28.2			27.6				29.2	
Corporate profits tax liability..... do.	10.0				10.8			10.6				11.4	
Corporate profits after tax..... do.	16.4				17.3			16.9				17.8	
Inventory valuation adjustment..... do.	3.9				3.7			3.8				—	
Net interest..... do.	4.7				4.8			4.8				5.0	
Gross national product, total..... do.	255.2				254.4			253.8				262.5	
Personal consumption expenditures, total..... do.	178.4				179.0			180.6				182.4	
Durable goods..... do.	23.0				24.7			25.3				26.9	
Nondurable goods..... do.	99.2				97.6			97.9				97.5	
Services..... do.	56.2				56.6			57.4				58.0	
Gross private domestic investment..... do.	31.3				32.1			31.2				40.5	
New construction..... do.	16.8				16.9			18.2				19.9	
Producers' durable equipment..... do.	19.8				19.4			18.7				19.3	
Change in business inventories..... do.	-5.3				-4.2			-5.7				1.3	
Net foreign investment..... do.	1.3				1			-1				-1.9	
Government purchases of goods and services, total..... bil. of dol.	44.3				43.2			42.8				41.4	
Federal (less Government sales)..... do.	26.6				25.1			24.3				22.6	
State and local..... do.	17.7				18.2			18.5				18.9	
Personal income, total..... do.	206.8				203.8			205.4				216.4	
Less: Personal tax and nontax payments..... do.	18.7				18.7			18.7				18.7	
Equals: Disposable personal income..... do.	188.2				185.1			186.8				197.7	
Personal savings†..... do.	9.8				6.2			6.2				15.3	

PERSONAL INCOME, BY SOURCE §

Seasonally adjusted, at annual rates:

Total personal income..... bil. of dol.	207.6	205.9	204.5	203.3	203.4	202.4	205.7	208.4	214.6	215.4	219.3	213.8	213.3
Wage and salary receipts, total..... do.	132.7	131.6	131.4	131.3	131.6	130.3	131.3	132.9	132.2	131.5	133.6	135.3	136.4
Employer disbursements, total..... do.	134.9	133.9	133.5	133.5	133.8	132.5	133.4	135.1	135.0	134.2	136.4	138.1	139.2
Commodity-producing industries..... do.	57.1	56.4	56.0	56.3	56.4	54.8	55.5	57.0	56.7	55.8	57.7	59.1	60.3
Distributive industries..... do.	40.1	39.6	39.4	39.4	39.4	39.0	39.0	39.3	39.5	39.3	39.6	39.7	39.5
Service industries..... do.	17.6	17.5	17.4	17.3	17.4	17.8	17.8	17.9	18.1	18.1	18.1	18.2	18.3
Government..... do.	20.1	20.4	20.7	20.5	20.6	20.9	21.1	21.0	20.9	21.0	21.0	21.1	21.1
Less employee contributions for social insurance..... bil. of dol.	2.2	2.3	2.1	2.2	2.2	2.2	2.1	2.2	2.8	2.7	2.8	2.8	2.8
Other labor income..... do.	2.9	2.9	2.9	2.9	3.0	3.0	3.1	3.1	3.0	3.0	3.3	3.3	3.4
Proprietors' and rental income..... do.	42.6	42.2	40.2	40.7	39.2	39.8	41.7	40.6	43.5	41.0	40.2	39.8	41.5
Personal interest income and dividends..... do.	17.1	16.8	16.6	16.8	17.0	17.2	17.2	18.9	17.5	17.7	18.0	18.2	17.9
Total transfer payments..... do.	12.3	12.4	12.4	12.6	12.6	12.1	12.4	12.9	18.4	22.2	24.2	17.2	14.1
Total nonagricultural income..... do.	188.7	187.4	186.8	187.3	187.8	186.0	187.6	191.1	195.2	199.0	203.7	198.7	197.2

NEW PLANT AND EQUIPMENT EXPENDITURES

All industries, quarterly total..... mil. of dol.	4,660				4,370			4,630			3,700		4,530
Manufacturing..... do.	1,880				1,690			1,830			1,520		1,970
Mining..... do.	190				180			180			150		160
Railroad..... do.	380				310			300			230		300
Other transportation..... do.	140				140			120			80		90
Electric and gas utilities..... do.	790				790			890			650		850
Commercial and miscellaneous..... do.	1,280				1,260			1,320			1,060		1,170

* Revised. † Estimates for April-June 1950, based on anticipated capital expenditures of business.

‡ Revised series. Quarterly estimates of national income, gross national product, and personal income and monthly estimates of personal income have been revised beginning 1946; see pp. 28-35 of this issue for the revised figures.

§ Includes inventory valuation adjustment.

§ Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
GENERAL BUSINESS INDICATORS—Continued													
FARM INCOME AND MARKETINGS													
Cash receipts from farming, including Government payments, total † mil. of dol.	1,946	2,053	2,177	2,417	2,608	3,139	3,050	2,326	2,254	1,614	1,674	1,594	1,800
Farm marketings and CCC loans, total do.	1,917	2,036	2,168	2,411	2,601	3,127	3,038	2,317	2,238	1,596	1,642	1,544	1,759
Crops do.	615	757	972	1,162	1,327	1,773	1,722	1,175	1,099	581	478	436	425
Livestock and products, total do.	1,302	1,279	1,196	1,249	1,274	1,354	1,316	1,142	1,139	1,015	1,164	1,108	1,334
Dairy products do.	370	359	347	328	304	298	266	267	290	276	315	313	358
Meat animals do.	638	647	592	661	705	787	735	603	676	574	639	579	744
Poultry and eggs do.	271	239	233	245	250	255	303	262	165	156	200	202	208
Indexes of cash receipts from marketings and CCC loans, unadjusted:†													
All commodities..... 1935-39=100	289	306	326	363	392	471	457	349	337	240	247	232	265
Crops do.	215	265	340	407	465	621	603	411	385	203	167	153	149
Livestock and products do.	344	338	316	330	336	357	347	301	301	268	307	293	352
Indexes of volume of farm marketings, unadjusted:†													
All commodities..... 1935-39=100	124	132	141	162	168	202	193	155	154	109	112	104	116
Crops do.	87	110	145	190	209	270	246	170	168	92	72	59	60
Livestock and products do.	151	148	138	140	138	150	153	144	143	123	142	139	159
INDUSTRIAL PRODUCTION													
<i>Federal Reserve Index</i>													
Unadjusted, combined index..... 1935-39=100	174	170	163	174	178	169	174	178	179	177	183	188	193
Manufactures do.	179	176	169	181	188	179	180	186	189	188	191	197	202
Durable manufactures do.	202	195	186	194	200	176	181	201	206	204	210	221	229
Iron and steel do.	204	177	156	178	179	102	145	201	203	201	205	222	225
Lumber and products do.	129	129	121	134	141	138	144	145	130	138	147	158	161
Furniture do.	139	139	136	148	158	165	163	170	166	173	176	175	171
Lumber do.	124	124	113	126	132	125	134	132	111	119	133	150	155
Machinery do.	232	225	217	216	224	226	217	227	229	236	243	251	256
Nonferrous metals and products do.	145	133	127	141	157	164	164	166	179	188	199	196	191
Fabricating do.	123	108	105	128	150	162	161	162	174	183	196	192	186
Smelting and refining do.	200	192	179	174	175	167	170	175	191	202	208	207	205
Stone, clay, and glass products do.	190	188	187	190	191	193	188	181	179	179	179	197	207
Cement do.	206	209	209	207	219	211	206	187	168	160	157	207	221
Clay products do.	156	151	140	149	151	154	153	154	147	150	152	155	158
Glass containers do.	202	204	214	212	199	210	195	177	202	201	201	222	238
Transportation equipment do.	220	240	249	246	252	238	206	211	242	210	214	225	248
Automobiles (incl. parts) do.	184	211	225	225	231	216	175	181	224	182	189	204	232
Nondurable manufactures do.	160	161	156	170	178	181	178	175	175	176	177	178	180
Alcoholic beverages do.	182	190	188	179	179	180	171	151	143	142	162	166	176
Chemicals products do.	233	230	225	226	238	245	247	249	249	250	250	253	254
Industrial chemicals do.	406	404	392	388	405	414	417	422	419	424	428	434	442
Leather and products do.	101	104	94	110	114	108	98	101	108	118	115	110	110
Leather tanning do.	95	95	80	90	98	99	95	99	96	109	97	101	101
Shoes do.	105	110	104	123	125	115	101	103	116	124	128	115	115
Manufactured food products do.	156	165	172	189	190	177	162	156	149	146	148	150	157
Dairy products do.	203	223	222	197	159	121	97	96	95	107	128	159	199
Meat packing do.	138	139	140	134	145	155	172	186	183	144	148	145	144
Processed fruits and vegetables do.	102	133	181	287	267	193	123	103	92	86	84	91	99
Paper and products do.	144	143	128	155	169	176	177	167	178	179	179	182	181
Paper and pulp do.	139	138	125	148	160	168	168	160	171	172	173	175	173
Petroleum and coal products do.	207	202	198	203	208	198	205	219	211	205	207	206	213
Coke do.	175	159	139	146	145	49	102	158	154	124	146	174	175
Printing and publishing do.	158	148	133	143	159	169	167	162	157	166	172	174	169
Rubber products do.	178	178	175	178	174	192	187	193	194	195	197	203	212
Textiles and products do.	123	126	120	140	155	169	175	173	178	179	173	174	175
Cotton consumption do.	103	105	87	111	127	134	138	134	144	144	138	139	140
Rayon deliveries do.	214	217	238	259	294	318	340	350	355	357	350	348	343
Wool textiles do.	118	120	109	134	139	161	158	151	154	159	152	154	154
Tobacco products do.	170	179	152	184	185	171	172	138	162	154	167	152	168
Minerals do.	148	137	128	134	123	112	141	128	125	113	139	138	145
Fuels do.	149	135	126	134	122	120	152	136	133	118	148	147	147
Anthracite do.	105	78	93	82	50	118	117	63	69	65	108	83	99
Bituminous coal do.	144	104	80	108	60	31	133	103	96	38	149	143	131
Crude petroleum do.	155	153	147	149	154	156	163	157	154	155	152	155	158
Metals do.	142	150	140	135	128	63	76	81	80	81	83	86	137
Adjusted, combined index ♂	174	169	161	170	174	166	173	179	183	180	187	190	193
Manufactures do.	179	175	168	178	184	176	179	188	192	192	194	199	202
Durable manufactures do.	201	194	185	193	199	175	181	203	209	207	211	222	227
Lumber and products do.	126	123	115	126	132	133	147	159	144	150	156	159	157
Lumber do.	120	114	104	115	119	116	139	153	132	138	145	150	149
Nonferrous metals do.	145	133	127	141	157	164	163	166	179	188	199	196	191
Smelting and refining do.	200	193	180	174	175	167	169	174	191	202	208	207	205
Stone, clay, and glass products do.	185	186	185	183	183	184	183	187	190	192	188	200	202
Cement do.	196	195	190	183	189	182	191	206	207	211	192	218	210
Clay products do.	157	152	140	145	146	146	147	150	158	157	159	160	158
Glass containers do.	189	206	223	204	195	204	193	190	206	207	201	222	223
Nondurable manufactures do.	161	161	154	165	172	177	177	176	179	180	181	180	181
Alcoholic beverages do.	174	169	165	172	174	167	157	173	169	158	174	168	171
Chemical products do.	234	233	228	229	236	240	243	245	248	247	250	252	255
Leather and products do.	101	105	96	110	115	108	97	101	108	115	116	110	110
Leather tanning do.	95	97	84	91	100	98	92	99	95	102	98	101	101
Manufactured food products do.	163	165	161	166	167	165	160	160	161	161	166	164	164
Dairy products do.	153	151	151	162	151	146	147	148	148	149	154	153	150
Meat packing do.	137	141	150	153	158	155	154	157	154	151	160	157	150
Processed fruits and vegetables do.	156	173	139	151	137	149	134	132	142	136	152	149	144
Paper and products do.	144	143	129	155	169	176	177	167	179	178	179	181	152
Paper and pulp do.	139	138	126	148	160	168	168	160	171	171	172	174	172

† Revised. ♂ Preliminary.

† Data for 1947-48 were revised to incorporate revisions in reports on production and sales of farm products; revised figures for January 1947-July 1948 appear on p. 23 of the April 1950 Survey; revisions beginning August 1948 are shown on p. S-2 of the October 1949 Survey and later issues. Revisions for April 1949 are as follows (units as above): Total cash receipts, including Government payments, 1,834; farm marketings and CCC loans, 1,807; crops, 554; livestock and products, 1,253; dairy products, 315; meat animals, 665; poultry and eggs, 259; indexes of cash receipts—all commodities, 272; crops, 194; livestock and products, 331; indexes of volume—all commodities, 111; crops, 75; livestock and products, 141. ♂ Seasonal factors for a number of industries were fixed at 100 during 1939-42; data for these industries are shown only in the unadjusted series.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949								1950				
May	June	July	August	September	October	November	December	January	February	March	April	May

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued												
Adjusted σ —Continued												
Manufactures—Continued												
Nondurable manufactures—Continued												
Petroleum and coal products..... 1935-39=100	207	202	198	203	208	198	205	219	211	205	* 207	206
Printing and publishing..... do	155	149	144	151	159	165	160	159	163	168	* 169	170
Tobacco products..... do	170	172	146	178	175	165	169	149	162	162	* 176	161
Minerals..... do	145	133	123	129	119	112	141	132	130	118	* 144	* 140
Metals..... do	126	124	105	102	98	59	76	106	117	118	* 119	* 97
BUSINESS SALES AND INVENTORIES *												
Business sales (adjusted), total\$..... bil. of dol.	36.0	36.4	34.8	37.1	37.2	34.6	35.5	34.7	35.7	* 36.5	37.9	* 36.8
Manufacturing, total..... do	17.7	18.0	17.1	18.9	18.9	16.8	17.3	16.9	* 17.7	18.0	19.1	* 18.5
Durable-goods industries..... do	7.5	7.7	7.2	8.0	7.9	6.5	7.0	7.0	7.5	7.5	8.1	* 8.0
Nondurable-goods industries..... do	10.3	10.2	9.9	11.0	11.0	10.3	10.3	9.9	10.2	10.6	11.0	* 10.5
Wholesale trade, total..... do	7.5	7.7	7.2	7.5	7.5	7.1	7.6	7.3	7.2	7.3	7.7	7.3
Durable-goods establishments..... do	1.8	1.8	1.6	1.8	1.9	1.7	1.8	1.7	1.6	1.7	1.9	1.8
Nondurable-goods establishments..... do	5.7	5.9	5.5	5.7	5.6	5.4	5.8	5.6	5.6	5.6	5.8	5.5
Retail trade, total..... do	10.8	10.7	10.5	10.7	10.9	10.7	10.6	10.5	10.9	11.1	11.1	11.1
Durable-goods stores..... do	3.3	3.3	3.3	3.5	3.5	3.6	3.3	3.1	3.6	3.7	3.7	3.7
Nondurable-goods stores..... do	7.4	7.3	7.2	7.2	7.4	7.1	7.3	7.4	7.3	7.4	7.4	7.4
Business inventories, book value, end of month (adjusted), total\$..... bil. of dol.	56.9	56.4	55.3	54.6	54.6	54.4	54.0	53.6	54.1	53.9	54.5	54.8
Manufacturing, total..... do	33.6	33.3	32.4	31.6	31.1	30.7	30.5	30.9	31.1	31.1	31.1	31.2
Durable-goods industries..... do	16.0	15.7	15.2	14.7	14.3	13.9	13.6	13.9	13.9	13.9	13.9	14.0
Nondurable-goods industries..... do	17.6	17.5	17.1	16.9	16.8	16.9	16.9	17.0	17.2	17.2	17.2	17.3
Wholesale, total..... do	9.2	9.0	9.1	9.1	9.2	9.1	9.1	9.0	9.0	9.0	9.1	9.4
Durable-goods establishments..... do	3.3	3.2	3.1	3.0	3.0	2.9	2.9	2.9	3.0	3.0	3.0	3.1
Nondurable-goods establishments..... do	5.9	5.8	6.0	6.0	6.2	6.2	6.2	6.1	6.0	6.0	6.1	6.3
Retail trade, total..... do	14.1	14.2	13.9	13.9	14.4	14.5	14.3	13.7	14.0	13.8	14.3	14.1
Durable-goods stores..... do	5.4	5.4	5.3	5.3	5.6	5.7	5.5	5.1	5.4	5.2	5.3	5.3
Nondurable-goods stores..... do	8.8	8.8	8.6	8.6	8.8	8.8	8.8	8.6	8.6	8.6	9.0	8.9
Manufacturing inventories (unadjusted), by stage of fabrication, total..... bil. of dol.	33.4	32.9	32.3	31.7	31.0	30.7	30.6	31.1	31.3	31.2	31.1	31.0
Purchased materials..... do	12.8	12.4	12.2	12.0	11.8	11.8	12.0	12.3	12.2	12.1	12.0	11.7
Goods in process..... do	8.3	8.1	8.0	7.7	7.5	7.2	6.9	6.9	7.2	7.3	7.4	7.5
Finished goods..... do	12.4	12.4	12.2	11.9	11.7	11.7	11.7	11.9	11.9	11.7	11.7	11.9
MANUFACTURERS' SALES AND INVENTORIES—VALUE (ADJUSTED)*												
Sales, total..... mil. of dol.	17,741	17,990	17,114	18,945	18,865	16,805	17,313	16,857	17,650	18,035	19,144	* 18,459
Durable-goods industries, total..... do	7,488	7,745	7,207	7,982	7,877	6,542	7,041	6,960	7,471	7,461	8,127	* 7,956
Iron, steel, and products..... do	1,768	1,811	1,703	1,850	1,894	1,088	1,457	1,766	1,860	1,937	1,989	* 2,015
Nonferrous metals and products..... do	452	512	418	546	579	500	512	524	549	554	572	* 542
Electrical machinery and equipment..... do	741	730	669	749	802	756	767	737	754	789	885	* 833
Machinery, except electrical..... do	1,229	1,195	1,063	1,130	1,130	1,053	1,081	1,006	1,072	1,124	1,272	* 1,219
Motor vehicles and equipment..... do	1,389	1,553	1,558	1,739	1,579	1,371	1,258	1,108	1,491	1,294	1,456	* 1,486
Transportation equip., except autos..... do	484	454	487	492	465	350	410	440	398	393	395	* 384
Lumber and timber basic products..... do	381	417	362	410	366	409	454	426	350	395	460	* 450
Furniture and finished lumber products..... do	328	339	288	336	346	324	345	305	288	308	366	* 352
Stone, clay, and glass products..... do	367	369	349	395	388	354	393	340	366	377	389	* 360
Other durable-goods industries..... do	350	366	310	335	358	327	363	307	314	319	344	315
Nondurable-goods industries, total..... do	10,253	10,244	9,907	10,964	10,988	10,263	10,272	9,897	10,178	10,574	11,017	* 10,502
Food and kindred products..... do	3,027	3,006	2,774	2,969	2,989	2,890	2,834	2,699	2,878	3,010	3,010	* 3,023
Beverages..... do	671	701	674	740	589	528	522	552	501	507	604	* 577
Tobacco manufactures..... do	284	279	271	280	285	256	280	256	281	273	286	* 254
Textile-mill products..... do	936	984	963	1,111	1,164	1,089	1,133	1,044	1,054	1,087	1,091	* 1,027
Apparel and related products..... do	807	685	770	995	964	791	688	700	670	698	724	* 620
Leather and products..... do	279	303	282	316	294	274	254	244	249	280	290	* 264
Paper and allied products..... do	451	461	497	583	644	623	618	583	600	610	636	* 574
Printing and publishing..... do	573	592	555	573	596	509	512	612	613	709	722	* 648
Chemicals and allied products..... do	1,144	1,143	1,106	1,239	1,274	1,174	1,182	1,085	1,175	1,192	1,311	* 1,221
Petroleum and coal products..... do	1,523	1,525	1,511	1,598	1,618	1,575	1,654	1,580	1,536	1,565	1,632	* 1,662
Rubber products..... do	248	266	271	295	277	262	262	266	276	286	306	* 303
Other nondurable-goods industries..... do	310	300	227	245	294	291	333	275	343	356	406	330
Inventories, book value, end of month, total..... do	33,565	33,250	32,367	31,638	31,076	30,744	30,547	30,899	31,136	31,098	31,103	* 31,219
Durable-goods industries, total..... do	15,994	15,727	15,225	14,741	14,282	13,876	13,646	13,869	13,880	13,923	13,878	* 14,011
Iron, steel, and products..... do	3,629	3,564	3,459	3,337	3,202	3,062	3,048	3,129	3,123	3,101	3,109	* 3,171
Nonferrous metals and products..... do	1,120	1,136	1,115	1,064	1,035	1,023	1,028	1,022	982	982	977	* 996
Electrical machinery and equipment..... do	1,941	1,888	1,806	1,737	1,648	1,603	1,568	1,600	1,594	1,605	1,593	* 1,606
Machinery, except electrical..... do	3,533	3,484	3,386	3,329	3,239	3,152	3,082	3,090	3,064	3,098	3,117	* 3,116
Motor vehicles and equipment..... do	2,008	1,977	1,904	1,824	1,769	1,678	1,626	1,767	1,803	1,810	1,806	* 1,840
Transportation equip., except autos..... do	909	915	903	860	869	839	809	764	740	708	677	* 648
Lumber and timber basic products..... do	725	652	617	586	558	598	602	591	642	646	615	* 619
Furniture and finished lumber products..... do	787	786	757	754	744	717	723	723	745	787	794	* 829
Stone, clay, and glass products..... do	557	563	548	527	506	492	474	484	488	493	495	* 506
Other durable-goods industries..... do	785	762	731	724	712	712	687	698	700	693	695	* 702
Nondurable-goods industries, total..... do	17,572	17,524	17,142	16,898	16,794	16,867	16,900	17,030	17,256	17,175	17,225	* 17,208
Food and kindred products..... do	2,993	3,026	2,842	2,884	2,806	2,955	2,983	3,066	3,166	3,168	3,220	* 3,194
Beverages..... do	1,108	1,095	1,102	1,062	1,124	1,099	1,082	1,088	1,106	1,124	1,159	* 1,162
Tobacco manufactures..... do	1,614	1,633	1,611	1,668	1,728	1,715	1,697	1,706	1,699	1,670	1,673	* 1,687
Textile-mill products..... do	2,404	2,361	2,316	2,219	2,198	2,218	2,254	2,283	2,306	2,314	2,338	* 2,339
Apparel and related products..... do	1,404	1,412	1,421	1,359	1,332	1,332	1,357	1,377	1,467	1,480	1,524	* 1,496
Leather and products..... do	617	624	590	598	614	611	616	618	636	610	616	* 644
Paper and allied products..... do	894	872	832	793	756	739	737	759	782	778	775	* 778
Printing and publishing..... do	611	609	580	568	561	559	589	585	600	588	606	* 617
Chemicals and allied products..... do	2,316	2,278	2,264	2,247	2,228	2,222	2,223	2,194	2,164	2,154	2,112	* 2,128
Petroleum and coal products..... do	2,539	2,544	2,546	2,513	2,497	2,507	2,472	2,412	2,358	2,322	2,246	* 2,204
Rubber products..... do	650	644	625	586	562	537	587	584	588	594	595	* 598
Other nondurable-goods industries..... do	420	427	415	400	390	373	302	360	383	375	361	* 363

* Revised. * Preliminary. σ See note marked " σ " on p. S-2.

*New series. Except as otherwise stated, seasonally adjusted dollar sales and inventories have been substituted beginning with the October 1949 SURVEY for the unadjusted dollar values and indexes formerly shown; for earlier figures and details regarding the new series, see pp. 12-24 of the October issue. Sales and inventories of service and limited-function wholesalers only are published currently on p. S-10. § The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
GENERAL BUSINESS INDICATORS—Continued													
MANUFACTURERS' NEW ORDERS, NET*													
Value (unadjusted), total.....mil. of dol.	15,734	16,300	15,496	18,697	19,441	18,359	18,138	16,775	18,646	17,983	20,228	18,594	19,995
Durable-goods industries, total.....do.	5,993	6,544	6,195	7,407	7,634	7,432	7,402	7,019	8,377	7,513	9,075	8,531	8,780
Iron, steel, and products.....do.	1,328	1,504	1,284	1,776	1,513	1,837	1,771	1,915	2,067	1,995	2,382	2,028	2,328
Nonferrous metals and their products.....do.	358	418	365	615	583	566	525	508	586	578	638	587	649
Electrical machinery and equipment.....do.	584	702	561	987	810	841	724	788	841	754	1,006	835	908
Machinery, except electrical.....do.	986	1,017	858	938	996	970	953	1,001	1,184	1,196	1,396	1,328	1,486
Transportation equipment, except autos.....do.	495	217	263	244	377	246	711	243	513	353	311	545	147
Other durable-goods industries.....do.	2,241	2,686	2,865	3,146	3,355	2,972	2,718	2,564	3,186	2,638	3,341	3,208	3,263
Nondurable-goods industries.....do.	9,742	9,756	9,301	11,290	11,807	10,926	10,736	9,756	10,269	10,470	11,153	10,063	11,215

BUSINESS POPULATION

OPERATING BUSINESSES AND BUSINESS TURN-OVER													
Operating businesses, total, end of quarter, thous.	3,948.8				3,941.5			3,941.6					
Contract construction.....do.	332.2				331.5			332.4					
Manufacturing.....do.	305.8				298.7			293.4					
Service industries.....do.	849.7				849.4			851.0					
Retail trade.....do.	1,689.5				1,690.1			1,690.4					
Wholesale trade.....do.	203.3				203.5			204.2					
All other.....do.	568.3				568.3			570.0					
New businesses, quarterly total.....do.	99.0				84.5			79.8					
Contract construction.....do.	16.9				12.9			12.7					
Manufacturing.....do.	9.0				7.1			7.0					
Service industries.....do.	20.0				16.6			16.4					
Retail trade.....do.	37.9				34.5			29.8					
Wholesale trade.....do.	4.2				3.8			3.8					
All other.....do.	11.0				9.6			10.1					
Discontinued businesses, quarterly total.....do.	109.9				91.8			79.8					
Contract construction.....do.	11.5				13.6			11.8					
Manufacturing.....do.	17.0				14.1			12.3					
Service industries.....do.	22.0				16.9			14.7					
Retail trade.....do.	43.4				33.9			29.4					
Wholesale trade.....do.	4.0				3.6			3.1					
All other.....do.	12.0				9.7			8.4					
Business transfers, quarterly total.....do.	83.6				83.5			71.0					
BUSINESS INCORPORATIONS													
New incorporations (48 States)*.....number.	7,445	7,260	6,424	6,828	6,867	6,877	6,755	7,857	9,070	7,736	9,180	8,375	9,216
INDUSTRIAL AND COMMERCIAL FAILURES													
Failures, total.....number.	775	828	719	810	732	802	835	770	864	811	884	806	874
Commercial services.....do.	58	75	49	53	67	58	63	50	61	69	74	44	62
Construction.....do.	63	74	61	55	71	90	83	80	65	73	86	76	80
Manufacturing and mining.....do.	202	215	188	221	183	181	197	201	225	170	206	195	197
Retail trade.....do.	351	372	344	385	329	364	395	349	403	399	402	398	426
Wholesale trade.....do.	101	92	77	96	82	109	97	90	110	100	116	93	109
Liabilities, total.....thous. of dol.	24,583	28,161	21,804	31,175	20,598	23,894	22,799	19,251	26,436	22,156	27,900	21,250	22,672
Commercial services.....do.	1,599	1,862	1,393	1,187	1,289	1,248	1,281	668	1,829	1,875	1,706	819	1,474
Construction.....do.	1,434	2,476	1,845	2,272	2,148	1,989	4,362	1,814	1,884	1,824	2,777	1,465	2,129
Manufacturing and mining.....do.	11,182	13,500	10,183	16,008	9,379	11,897	8,419	7,465	10,928	7,905	12,241	7,980	7,470
Retail trade.....do.	6,034	6,234	5,629	6,424	4,929	5,833	5,929	6,284	7,355	6,386	7,859	7,179	8,650
Wholesale trade.....do.	4,334	4,089	2,754	5,284	2,853	2,927	2,808	3,020	4,440	4,166	3,317	3,807	2,949

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS													
Prices received, all farm products $\frac{1910-14=100}{1910-14=100}$	253	249	246	244	247	242	237	233	235	237	237	241	247
Crops.....do.	235	225	221	214	212	210	210	210	219	215	215	225	223
Food grain.....do.	229	213	209	205	211	213	215	219	218	219	224	227	230
Feed grain and hay.....do.	174	168	171	165	166	161	157	168	170	171	174	181	190
Tobacco.....do.	403	404	404	400	393	396	369	394	382	389	389	389	387
Cotton.....do.	252	253	253	246	250	241	233	223	222	221	236	242	246
Fruit.....do.	239	235	217	188	170	181	213	190	185	186	193	206	195
Truck crops.....do.	194	155	168	170	188	174	220	225	228	228	230	239	248
Oil-bearing crops.....do.	245	232	219	241	227	221	262	255	249	257	258	256	269
Livestock and products.....do.	271	271	269	271	279	301	286	286	286	306	308	312	342
Meat animals.....do.	319	323	316	310	319	258	261	280	254	250	243	235	230
Dairy products.....do.	235	233	237	244	251	258	261	261	254	250	243	235	230
Poultry and eggs.....do.	215	212	213	225	236	230	216	194	158	155	165	161	154
Prices paid:†.....1910-14=100	244	242	240	238	238	237	236	237	238	237	239	240	244
All commodities.....do.	245	245	244	242	240	239	238	239	238	238	239	239	242
Commodities used in living.....do.	242	239	235	234	234	235	234	235	237	237	239	241	246
Commodities used in production.....do.	253	252	250	249	248	246	245	246	249	248	250	251	254
All commodities, interest, taxes, and wage rates.....1910-14=100	253	252	250	249	248	246	245	246	249	248	250	251	254
Parity ratio†.....do.	100	99	98	98	100	98	97	95	94	96	95	96	97

*Revised.

*New series. Beginning with the December 1949 SURVEY, dollar values of manufacturers' new orders have been substituted for the indexes shown prior to the October 1949 issue; figures back to January 1946 and details regarding the new series are given on pp. 18-24 of the December 1949 SURVEY. Data on new incorporations are compiled by Dun and Bradstreet, Inc.; they are available for the 48 States beginning 1946, and for 47 States (excluding Louisiana) beginning July 1945; figures through 1948 are shown on p. 21 of the May 1950 issue of the SURVEY.

†Revisions in previously published data on operating and discontinued businesses for the final quarter of 1948 and the first quarter of 1949 will be shown later.

‡For comparability with data prior to 1945, figures for certain subsequent months have been revised to exclude railroad failures. Revisions are shown in the February 1950 SURVEY.

§June 1950 indexes: All farm products, 247; crops, 225; food grain, 218; feed grain and hay, 190; tobacco, 388; cotton, 251; fruit, 207; truck crops, 182; oil-bearing crops, 254; livestock and products, 268; meat animals, 342; dairy products, 227; poultry and eggs, 156.

†Revised series. Beginning with the February 1950 issue of the SURVEY, data have been revised (effective back to 1910) to reflect changes prescribed in the Agricultural Acts of 1948 and 1949, revisions for 1910-48 are shown on p. 36 of this issue.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
COMMODITY PRICES—Continued													
RETAIL PRICES													
All commodities (U. S. Department of Commerce index).....1935-39=100.....	188.3	188.3	186.8	186.6	187.2	185.6	185.7	184.4	183.8	183.3	183.8	184.1	185.7
Coal (U. S. Department of Labor indexes):													
Anthracite.....Oct. 1922-Sept. 1925=100.....	140.7	142.3	143.0	143.4	145.4	147.4	148.3	148.4	148.5	148.5	149.3	154.2	147.6
Bituminous.....do.....	154.7	154.8	154.8	154.9	156.4	158.5	160.5	162.7	164.1	164.5	166.2	165.6	160.9
Consumers' price index (U. S. Dept. of Labor):													
All items.....1935-39=100.....	169.2	169.6	168.5	168.8	169.6	168.5	168.6	167.5	166.9	166.5	167.0	167.3	168.6
Apparel.....do.....	191.3	190.3	188.5	187.4	187.2	186.8	186.3	185.8	185.0	184.8	185.0	185.1	185.1
Food.....do.....	202.4	204.3	201.7	202.6	204.2	200.6	200.8	197.3	196.0	194.8	196.0	196.6	200.3
Cereals and bakery products.....do.....	170.1	169.7	169.5	169.4	169.7	169.1	169.2	169.2	169.0	169.0	169.0	169.3	169.6
Dairy products.....do.....	182.6	182.0	182.2	184.9	185.3	186.7	186.4	186.2	184.2	183.6	182.4	179.3	177.8
Fruits and vegetables.....do.....	220.7	217.9	210.2	201.9	199.8	194.5	202.0	198.2	204.8	199.1	195.2	200.5	206.5
Meats, poultry, and fish.....do.....	232.3	240.6	236.0	239.5	243.6	235.1	229.1	223.2	219.4	221.6	227.3	227.9	239.5
Fuel, electricity, and refrigeration.....do.....	135.4	135.6	135.6	135.8	137.0	138.4	139.1	139.7	140.0	140.3	140.9	141.4	138.8
Gas and electricity.....do.....	96.9	96.9	96.9	97.1	97.1	97.0	97.0	97.2	96.7	97.1	97.1	97.2	97.1
Other fuels.....do.....	182.7	183.0	183.1	183.1	185.9	188.3	190.0	191.6	193.1	193.2	194.4	195.6	189.1
Housefurnishings.....do.....	189.5	187.3	186.8	184.8	185.6	185.2	185.4	185.4	184.7	185.3	185.4	185.6	185.4
Rent.....do.....	120.4	120.6	120.7	120.8	121.2	121.5	122.0	122.2	122.6	122.8	122.9	123.1	123.5
Miscellaneous.....do.....	154.5	154.2	154.3	154.8	155.2	155.2	154.9	155.5	155.1	155.1	155.0	154.8	155.3
WHOLESALE PRICES ♂													
U. S. Department of Labor indexes:†													
All commodities.....1926=100.....	155.7	154.5	153.5	152.9	153.6	152.2	151.6	151.2	151.5	152.7	152.7	152.9	155.9
Economic classes:													
Manufactured products.....do.....	151.5	150.7	149.7	149.4	150.1	149.1	148.1	148.0	148.2	149.1	148.9	149.4	152.2
Raw materials.....do.....	165.9	164.5	163.2	161.3	162.0	160.3	160.4	159.5	159.8	162.4	162.8	162.5	166.3
Semimanufactured articles.....do.....	149.4	146.5	146.0	147.9	147.8	145.3	145.1	144.7	144.8	144.3	144.1	143.9	145.6
Farm products.....do.....	171.5	168.8	166.2	162.3	163.1	159.6	156.8	154.9	154.7	159.1	159.4	159.3	164.7
Grains.....do.....	159.9	154.9	154.1	150.4	156.4	155.3	156.4	160.9	160.2	161.3	165.4	169.6	172.3
Livestock and poultry.....do.....	191.5	193.3	188.5	186.3	186.6	177.7	169.6	167.0	170.5	179.9	180.3	178.0	194.6
Commodities other than farm products.....do.....	152.1	151.2	150.5	150.6	151.2	150.3	150.2	150.2	150.5	151.1	151.0	151.2	153.7
Foods.....do.....	163.8	162.4	161.3	160.6	162.0	159.6	158.9	155.8	154.8	156.7	155.5	155.3	159.9
Cereal products.....do.....	145.1	145.6	146.1	142.8	143.7	144.6	144.6	144.6	144.3	144.8	145.6	145.9	146.0
Dairy products.....do.....	145.9	145.5	149.2	152.7	153.5	154.6	154.7	154.4	148.8	147.5	144.8	141.1	138.0
Fruits and vegetables.....do.....	167.3	157.5	145.4	130.3	126.9	128.1	130.8	132.5	134.3	138.2	134.9	137.6	139.2
Meats, poultry, and fish.....do.....	215.2	215.5	212.2	210.7	215.1	205.0	198.9	193.5	194.5	201.6	200.0	200.6	217.1
Commodities other than farm products and foods.....1926=100.....	146.8	145.6	145.0	145.0	145.3	145.0	144.9	145.5	145.8	145.9	146.1	146.4	147.6
Building materials.....do.....	193.9	191.4	189.0	188.2	189.4	189.2	189.5	190.4	191.6	192.8	194.2	194.8	198.1
Brick and tile.....do.....	160.8	160.8	161.5	161.5	161.8	161.8	161.9	161.9	163.5	163.2	163.3	163.4	163.8
Cement.....do.....	134.3	133.7	133.1	133.0	133.0	134.5	134.5	134.5	134.8	134.9	134.9	134.9	134.9
Lumber.....do.....	285.2	280.7	277.4	277.4	279.7	281.9	283.4	285.2	287.5	292.1	295.9	299.4	310.8
Paint and paint materials.....do.....	157.7	153.6	145.2	143.8	143.9	141.1	139.9	139.3	139.0	139.0	138.2	136.7	136.8
Chemicals and allied products.....do.....	118.1	116.8	118.1	119.7	117.7	116.0	115.9	115.3	115.7	115.2	116.3	117.1	116.4
Chemicals.....do.....	116.7	116.9	118.1	118.0	117.4	115.5	115.2	114.6	114.7	114.7	115.4	116.4	116.5
Drug and pharmaceutical materials.....do.....	123.6	124.3	124.7	125.0	125.0	123.1	123.0	121.6	121.5	121.4	121.9	122.0	122.3
Fertilizer materials.....do.....	118.9	117.5	120.7	121.8	120.4	120.2	118.3	117.9	117.4	116.9	117.3	117.4	116.8
Oils and fats.....do.....	127.0	116.9	118.5	130.3	118.4	115.6	118.3	118.2	122.7	120.9	125.6	127.5	122.2
Fuel and lighting materials.....do.....	130.1	129.9	129.9	129.7	130.0	130.5	129.9	130.5	131.4	131.3	131.5	131.2	132.1
Electricity.....do.....	68.2	68.9	70.0	68.5	68.9	70.1	70.3	69.6	68.9	69.6	67.9	68.8	68.8
Gas.....do.....	90.9	90.1	89.5	88.9	89.3	87.8	88.3	87.2	85.0	87.4	88.3	86.8	86.8
Petroleum and products.....do.....	110.7	110.4	110.2	109.7	109.1	109.9	108.5	108.5	109.4	109.4	108.6	109.5	112.6
Hides and leather products.....do.....	179.2	178.8	177.8	178.9	181.1	181.3	180.8	179.9	179.3	179.0	179.6	179.4	181.0
Hides and skins.....do.....	188.2	186.0	184.7	194.5	204.8	205.6	199.5	192.8	189.0	188.2	190.4	187.2	194.1
Leather.....do.....	177.4	177.1	175.4	173.7	175.5	176.5	177.0	178.1	177.6	176.6	177.9	179.1	179.3
Shoes.....do.....	184.0	184.1	183.8	183.8	183.8	183.4	184.3	184.3	184.3	184.3	184.3	184.3	185.0
Housefurnishing goods.....do.....	146.3	145.1	143.0	142.9	142.9	143.0	143.4	144.2	144.7	145.2	145.5	145.8	146.6
Furnishings.....do.....	152.2	150.9	149.1	149.1	149.1	149.2	149.9	151.2	151.5	151.8	152.2	152.6	154.1
Furniture.....do.....	140.3	139.3	136.8	136.6	136.6	136.7	136.8	137.0	137.8	138.4	138.6	138.8	138.9
Metals and metal products.....do.....	168.9	167.5	167.9	168.2	168.3	167.3	167.3	167.8	168.4	168.6	168.5	168.7	169.7
Iron and steel.....do.....	165.1	164.7	164.2	163.8	164.0	163.3	163.4	165.4	167.3	168.8	169.0	168.9	168.6
Nonferrous metals.....do.....	138.2	128.8	132.1	135.9	135.7	131.5	131.7	129.2	128.6	128.1	127.2	128.9	136.3
Plumbing and heating.....do.....	154.8	154.7	154.7	154.7	154.6	154.6	154.6	154.6	151.7	148.7	151.9	154.7	156.4
Textile products.....do.....	140.4	139.2	138.0	138.1	139.0	138.0	138.0	138.4	138.5	138.2	137.3	136.4	136.1
Clothing.....do.....	146.0	145.6	144.8	144.8	144.8	144.6	144.2	144.0	143.9	143.1	143.5	144.2	143.8
Cotton goods.....do.....	172.1	169.7	167.3	170.2	174.8	176.5	177.9	178.4	178.7	178.4	176.5	172.9	172.0
Hosiery and underwear.....do.....	100.3	99.6	98.5	98.4	98.4	98.4	98.4	98.4	98.5	98.6	98.0	97.7	97.7
Rayon and nylon.....do.....	40.8	39.6	39.6	39.6	39.6	39.6	39.6	39.6	39.6	39.9	39.9	39.9	39.9
Silk.....do.....	50.1	49.2	49.2	49.2	49.2	49.2	49.5	49.9	50.1	50.1	49.1	49.1	49.3
Woolen and worsted goods.....do.....	159.7	159.7	157.6	152.6	150.4	145.1	146.0	146.9	147.0	147.2	146.3	146.1	146.2
Miscellaneous.....do.....	113.5	111.0	110.3	109.8	109.6	109.0	109.7	110.7	110.0	110.0	110.7	112.6	114.7
Automobile tires and tubes.....do.....	64.5	62.1	60.6	60.6	60.6	60.7	62.5	64.3	64.3	64.3	64.3	65.0	65.8
Paper and pulp.....do.....	163.3	159.6	156.8	156.8	156.5	156.5	156.5	156.0	155.9	155.6	155.5	155.4	155.4
PURCHASING POWER OF THE DOLLAR													
As measured by—													
Wholesale prices.....1935-39=100.....	51.6	52.0	52.4	52.6	52.4	52.8	53.1	53.2	53.1	52.7	52.7	52.6	51.6
Consumers' prices.....do.....	59.1	59.0	59.3	59.2	59.0	59.3	59.3	59.7	59.9	60.1	59.9	59.8	59.3
Retail food prices.....do.....	49.4	48.9	49.6	49.4	49.0	49.9	49.8	50.6	50.9	51.2	50.9	50.8	49.9

♂ Revised. ♂ For actual wholesale prices of individual commodities, see respective commodities.

†The Department of Labor is currently reviewing and revising the samples of commodities and of reporters for the indexes, subgroup by subgroup, to reflect postwar changes in production and distribution. As subgroup revisions are completed, the revisions are incorporated in the pertinent group indexes and the all-commodity index and the subgroup indexes are revised retroactively for the entire period covered by the revision; however, to avoid repeated revisions of the group indexes and the all-commodity index, these are not revised retroactively more than 2 months. If introduction of a revised subgroup into the calculations changes significantly the levels of the group indexes and the all-commodity index, the latter indexes computed with the original sample for the first month of the revision will be provided in a footnote. In some instances, it is necessary to correct previously published indexes because of late reports, incorrect reports, or other errors in prices previously used. Indexes for the latest 2 months are preliminary and are currently revised to incorporate corrections received in the 2 months following. Any additional corrections received are incorporated in final annual summaries issued in the middle of the year. Indexes for June-December 1948 were corrected in the August 1949 Survey. Corrected indexes for January-May 1948 are available upon request.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CONSTRUCTION AND REAL ESTATE													
CONSTRUCTION ACTIVITY													
New construction, total†.....mil. of dol.	1,870	2,039	2,119	2,195	2,214	2,177	2,044	1,852	1,712	1,618	1,750	1,959	2,220
Private, total.....do.	1,315	1,428	1,481	1,514	1,513	1,506	1,484	1,401	1,298	1,262	1,313	1,453	1,635
Residential (nonfarm).....do.	641	712	757	782	809	832	837	806	742	717	741	852	980
Nonresidential building, except farm and public utility, total.....mil. of dol.	262	272	273	271	262	264	270	267	257	252	249	249	275
Industrial.....do.	81	76	72	71	69	68	68	68	69	70	69	70	73
Commercial.....do.	86	94	93	89	83	84	88	86	79	77	77	76	92
Farm construction.....do.	121	131	138	140	127	104	87	75	74	75	79	88	100
Public utility.....do.	285	305	305	313	308	299	283	246	216	209	235	253	267
Public, total.....do.	555	611	638	681	701	671	560	451	414	356	437	506	585
Residential.....do.	25	33	32	37	40	41	36	34	35	26	28	28	28
Nonresidential building.....do.	167	172	176	187	218	215	179	158	155	154	170	178	187
Military and naval.....do.	9	11	12	15	15	16	14	12	9	9	8	9	9
Highway.....do.	205	236	256	275	255	184	117	90	55	100	145	200	200
Conservation and development.....do.	71	80	78	80	81	80	71	60	56	49	62	74	85
Other types.....do.	78	79	84	87	92	86	76	70	69	63	69	72	76
CONTRACT AWARDS													
Construction contracts awarded in 37 States (F. W. Dodge Corp.):													
Total projects.....number	33,474	37,203	32,579	37,662	46,925	43,782	40,132	34,704	30,989	35,715	53,494	59,616	65,305
Total valuation.....thous. of dol.	880,344	945,676	943,560	905,748	1,093,724	1,061,751	957,761	929,030	730,855	779,530	1,300,201	1,350,496	1,347,603
Public ownership.....do.	368,551	375,431	410,352	316,409	288,754	331,892	315,683	298,714	200,541	284,925	480,972	354,115	388,643
Private ownership.....do.	511,793	570,245	533,208	589,339	804,970	729,859	642,078	630,316	530,314	494,605	819,229	996,381	958,960
Nonresidential buildings:													
Projects.....number	4,138	4,578	4,384	4,318	4,186	4,528	3,518	3,293	2,882	3,017	4,373	4,998	5,204
Floor area.....thous. of sq. ft.	30,166	32,961	33,283	25,746	32,448	32,004	25,495	28,345	22,297	24,790	37,539	43,071	40,482
Valuation.....thous. of dol.	320,630	335,961	350,282	278,031	345,023	357,085	266,103	303,205	235,294	265,567	500,658	448,619	408,543
Residential buildings:													
Projects.....number	27,187	29,949	25,570	31,079	40,342	37,289	35,224	29,918	27,229	31,650	47,547	52,568	57,843
Floor area.....thous. of sq. ft.	42,392	45,804	42,950	48,146	65,715	60,801	53,262	49,481	42,078	46,235	71,543	84,964	84,937
Valuation.....thous. of dol.	346,251	370,752	340,593	393,434	525,572	500,702	435,235	419,051	343,501	361,452	574,681	674,836	674,604
Public works:													
Projects.....number	1,737	2,197	2,142	1,892	1,947	1,566	1,032	1,185	643	805	1,202	1,608	1,807
Valuation.....thous. of dol.	179,396	175,861	207,130	173,714	171,576	128,860	125,891	134,384	86,300	120,178	184,081	177,334	199,239
Utilities:													
Projects.....number	412	479	483	373	450	399	358	308	235	243	372	442	451
Valuation.....thous. of dol.	34,067	63,102	45,555	60,569	51,553	75,104	130,532	72,390	65,760	32,333	40,781	49,707	65,217
Value of contract awards (F. R. indexes):													
Total, unadjusted.....1923-25=100	218	226	228	238	247	251	240	213	198	228	279	325	321
Residential, unadjusted.....do.	187	194	202	226	254	260	245	217	203	232	292	348	353
Total, adjusted.....do.	181	195	209	229	246	263	265	262	242	263	275	284	268
Residential, adjusted.....do.	159	176	200	228	254	269	256	255	245	260	278	298	299
Engineering construction:													
Contract awards (E. N. R.)\$.....thous. of dol.	601,709	896,128	619,442	781,416	810,309	553,482	589,224	863,561	915,475	686,221	993,453	885,044	931,153
Highway concrete pavement contract awards:†													
Total.....thous. of sq. yd.	4,410	7,966	5,035	5,224	3,927	2,648	3,329	13,040	3,396	2,322	5,369	5,032	7,094
Airports.....do.	327	787	95	39	208	487	498	1,555	310	81	51	425	460
Roads.....do.	2,198	4,792	2,950	2,854	2,154	1,037	939	11,907	1,952	1,369	2,684	2,126	3,457
Streets and alleys.....do.	1,885	2,387	1,990	2,281	1,565	1,124	1,891	11,078	1,134	872	2,635	2,481	3,177
NEW DWELLING UNITS AND URBAN BUILDING													
New permanent nonfarm dwelling units started (U. S. Department of Labor).....number	95,400	95,500	96,100	99,000	102,900	104,300	95,500	78,300	78,700	82,900	117,300	126,000	140,000
Urban building authorized (U. S. Dept. of Labor):													
New urban dwelling units, total.....number	57,767	58,899	51,655	58,636	64,580	59,574	54,394	44,736	50,442	53,310	80,543	83,017	91,768
Privately financed, total.....do.	54,397	55,454	48,501	57,093	62,434	57,320	52,357	43,365	49,574	53,133	79,408	81,251	88,500
Units in 1-family structures.....do.	36,563	36,985	34,324	40,382	43,982	41,794	41,562	31,327	36,024	40,226	59,785	63,430	69,234
Units in 2-family structures.....do.	2,588	2,131	1,765	2,282	2,196	2,747	2,095	1,996	2,286	2,375	4,209	3,187	3,844
Units in multifamily structures.....do.	15,246	16,338	12,412	14,429	16,256	12,779	8,700	10,042	11,264	10,532	15,414	14,634	15,422
Publicly financed, total.....do.	3,370	3,445	3,154	1,543	2,146	2,254	2,037	1,371	868	177	1,135	1,766	3,268
Indexes of urban building authorized:													
Number of new dwelling units.....1935-39=100	330.5	338.5	295.3	337.7	377.3	343.5	313.7	257.5	288.3	305.6	464.5	477.7	529.6
Valuation of building, total.....do.	380.4	427.5	342.3	390.8	412.6	387.8	354.2	319.7	319.1	327.1	488.9	526.3	602.8
New residential building.....do.	583.5	578.3	495.9	570.4	627.5	592.8	556.0	433.4	484.9	529.8	837.4	885.2	1,043.3
New nonresidential building.....do.	240.2	334.8	234.0	267.5	278.2	253.0	233.7	273.8	214.5	201.4	265.4	306.3	325.5
Additions, alterations, and repairs.....do.	287.3	329.0	277.7	306.9	279.0	276.5	213.8	184.2	217.8	198.1	285.6	290.4	332.5
CONSTRUCTION COST INDEXES													
Aberthaw (industrial building).....1914=100		313			307			307			305		
American Appraisal Company:													
Average, 30 cities.....1913=100	492	489	488	486	485	484	484	483	486	486	486	488	490
Atlanta.....do.	518	510	509	506	503	505	503	503	506	506	508	511	511
New York.....do.	508	501	497	495	493	492	493	493	495	495	495	497	497
San Francisco.....do.	446	445	445	446	443	442	442	442	444	443	444	447	452
St. Louis.....do.	480	477	477	474	471	471	471	471	474	474	474	476	476
Associated General Contractors (all types).....do.	340	343	343	342	343	345	345	345	345	346	346	346	346
E. H. Boeckh and Associates, Inc.:													
Average, 20 cities:													
Apartments, hotels, and office buildings:													
Brick and concrete.....U. S. avg. cost 1926-29=100	207.1	208.2	206.5	207.1	207.4	207.9	208.3	208.6	209.1	210.1	210.7	211.3	214.4
Brick and steel.....do.	208.0	208.1	206.2	206.1	206.3	207.2	207.5	207.9	208.6	210.1	210.8	211.3	214.5
Brick and wood.....do.	214.9	214.6	210.8	210.0	211.1	212.9	213.7	213.4	213.9	215.8	217.3	218.1	224.4
Commercial and factory buildings:													
Brick and concrete.....do.	209.3	211.1	210.2	210.6	210.7	211.1	211.4	211.6	212.0	212.7	213.3	214.0	217.1
Brick and steel.....do.	207.5	208.3	207.1	207.3	207.6	208.4	208.7	208.9	210.0	210.9	211.6	212.1	215.7
Brick and wood.....do.	211.2	211.3	208.6	208.2	208.9	210.1	210.9	211.1	212.6	213.7	214.4	214.8	219.8
Frame.....do.	219.0	218.2	212.6	211.3	212.7	215.2	216.3	215.6	215.9	218.6	220.7	221.7	229.1
Steel.....do.	194.7	195.1	194.1	194.4	194.4	194.4	194.6	194.9	197.7	198.5	198.8	199.2	201.7
Residences:													
Brick.....do.	215.6	215.4	211.4	210.6	211.7	213.4	214.0	213.8	214.2	216.1	217.6	218.5	224.9
Frame.....do.	214.3	213.6	208.7	207.6	208.9	210.8	211.6	211.2	211.6	214.0	215.8	216.7	223.7

* Revised. † Data include some contracts awarded in prior months but not reported.
† Revised series. Data cover items not previously included; annual data, 1915-38, and monthly data, January 1939-April 1949, are available upon request.

\$Data for June, September, and December 1949 and March 1950 are for 5 weeks; other months, 4 weeks.

†Data for June, August, and November 1949 and March and May 1950 are for 5 weeks; other months, 4 weeks.

†Minor revisions in number of dwelling units beginning January 1947 are available upon request.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CONSTRUCTION AND REAL ESTATE—Continued													
CONSTRUCTION COST INDEXES—Con.													
Engineering News-Record:†													
Building..... 1913=100.....	349.3	349.5	350.9	352.0	353.0	352.9	353.2	356.2	356.5	360.0	362.8	364.3	373.0
Construction..... do.....	473.8	477.5	478.2	479.8	480.5	480.0	480.3	484.7	484.9	488.4	491.9	496.6	506.5
Bu. of Public Roads—Highway construction:													
Composite, standard mile..... 1925-29=100.....		155.5			148.7			145.3			140.7		
CONSTRUCTION MATERIALS													
Production of selected construction materials, index:													
Unadjusted..... 1939=100.....	132.6	135.3	123.8	146.8	148.9	140.8	142.8	135.9	120.8	* 117.3	* 140.1	* 147.8	
Adjusted..... do.....	125.3	126.4	116.4	129.7	138.5	127.1	144.1	153.7	141.5	* 142.2	* 148.3	* 148.7	
REAL ESTATE													
Home mortgages insured by Fed. Hous. Admin.:													
New premium paying mortgages..... thous. of dol.	156,122	168,527	154,576	186,312	173,970	198,235	199,841	211,758	232,950	206,681	210,919	172,453	178,000
Loans outstanding of agencies under the Home Loan Bank Board:													
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.	333	358	332	331	333	347	371	427	360	331	315	331	360
Home Owners' Loan Corporation, balance of loans outstanding..... mil. of dol.		319			291			231			148		
New mortgage loans of all savings and loan associations, estimated total..... thous. of dol.	293,215	326,637	304,343	348,276	354,194	353,909	343,260	342,028	300,906	325,224	414,783	422,553	490,324
By purpose of loan:													
Home construction..... do.....	87,517	97,963	90,397	101,022	108,280	102,151	105,784	112,463	94,916	107,335	143,950	151,627	180,762
Home purchase..... do.....	125,073	141,674	128,657	149,867	155,915	159,050	150,877	141,059	124,265	128,398	161,952	168,381	197,761
Refinancing..... do.....	28,849	31,838	29,026	34,443	33,188	31,814	33,441	33,358	32,041	32,573	39,717	35,683	39,517
Repairs and reconditioning..... do.....	17,375	17,714	16,732	19,510	18,362	17,796	15,735	14,384	11,584	13,706	17,895	20,014	22,890
All other purposes..... do.....	34,401	37,448	39,531	43,434	38,449	43,098	37,423	40,764	38,100	43,212	51,269	46,848	49,394
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... thous. of dol.	959,653	1,018,427	967,440	1,068,813	1,065,431	1,117,212	1,114,041	1,125,200	1,024,000	1,003,090	1,221,644	1,171,148	1,377,918
Nonfarm foreclosures, adjusted index..... 1935-39=100.....	9.7	10.9	11.8	12.8	11.9	12.8	11.8	13.8	14.1	14.5	15.3		
Fire losses..... thous. of dol.	54,162	51,787	49,592	50,150	49,678	48,914	53,116	67,279	58,823	58,340	72,468	61,605	58,765

DOMESTIC TRADE

ADVERTISING													
Advertising indexes, adjusted:													
Printers' Ink, combined index..... 1935-39=100.....	309	302	276	270	292	306	305	294	329	315	319	323	331
Magazines..... do.....	338	314	284	297	301	294	308	291	326	330	328	327	324
Newspapers..... do.....	290	286	264	252	286	305	291	286	330	297	307	317	325
Outdoor..... do.....	289	296	274	284	299	323	320	292	334	328	318	296	290
Radio..... do.....	308	305	252	256	278	289	287	287	300	288	291	288	294
Tide advertising index..... do.....	286.4	283.2	257.6	272.2	293.2	284.5	274.1	256.2	288.3	310.3	314.3	309.5	311.7
Radio advertising:													
Cost of facilities, total..... thous. of dol.	17,074	15,425	12,085	12,160	14,083	16,423	15,855	16,409	* 17,092	* 15,391	* 16,851	15,919	
Apparel and accessories..... do.....	114	75	89	71	96	117	101	118	109	101	120	169	
Automotive, incl. accessories..... do.....	809	663	332	335	404	486	463	447	720	498	407	614	
Drugs and toiletries..... do.....	4,470	4,285	3,473	3,544	3,829	4,494	4,381	4,400	* 4,544	* 4,091	* 4,564	4,117	
Electric household equipment..... do.....	683	644	222	208	247	189	198	218	198	181	180	145	
Financial..... do.....	364	336	318	287	298	282	278	296	* 284	* 260	* 256	216	
Foods, soft drinks, confectionery..... do.....	4,608	4,127	2,994	3,073	4,006	4,597	4,463	4,741	* 4,735	4,326	* 4,848	4,347	
Gasoline and oil..... do.....	460	408	379	376	377	416	407	463	452	* 409	* 454	370	
Household furnishings, etc..... do.....	197	158	148	103	112	128	139	152	114	102	102	124	
Soap, cleansers, etc..... do.....	1,852	1,698	1,148	1,255	1,467	1,547	1,583	1,615	* 1,754	* 1,639	* 1,864	1,813	
Smoking materials..... do.....	1,990	1,966	1,844	1,743	1,782	2,126	2,089	2,215	* 2,165	* 1,999	* 2,215	2,068	
All other..... do.....	1,526	1,067	1,139	1,165	1,465	2,041	1,753	1,744	2,016	1,785	* 1,842	1,936	
Magazine advertising:†													
Cost, total..... do.....	50,659	40,642	28,582	31,495	41,729	51,213	45,882	36,921	29,184	39,689	* 47,081	52,148	
Apparel and accessories..... do.....	4,937	3,185	771	3,436	5,273	4,919	3,813	2,632	1,517	2,706	4,857	4,457	
Automotive, incl. accessories..... do.....	4,562	3,856	3,481	3,330	3,490	4,216	3,438	2,684	2,610	3,347	3,934	4,054	
Building materials..... do.....	2,427	1,774	956	917	1,789	2,001	1,346	539	739	1,177	1,958	2,675	
Drugs and toiletries..... do.....	5,463	5,162	4,538	4,284	5,093	6,397	6,020	4,690	4,470	5,863	6,277	6,485	
Foods, soft drinks, confectionery..... do.....	6,396	5,678	4,938	4,812	5,665	7,568	6,693	5,271	4,951	6,891	6,338	7,149	
Beer, wine, liquors..... do.....	2,432	2,215	1,755	1,614	2,002	2,815	2,790	3,469	1,738	2,139	2,381	2,416	
Household equipment and supplies..... do.....	3,781	2,970	1,318	1,025	2,129	3,326	2,866	2,502	739	1,732	3,252	4,337	
Household furnishings..... do.....	3,332	1,712	489	956	2,633	3,389	2,827	1,360	782	1,358	2,359	3,361	
Industrial materials..... do.....	2,075	1,996	1,456	1,286	1,822	2,133	1,829	1,490	1,259	1,672	2,184	2,341	
Soaps, cleansers, etc..... do.....	1,478	1,098	833	1,040	1,441	1,606	1,295	698	673	1,081	1,189	1,232	
Smoking materials..... do.....	1,455	1,345	1,191	1,348	1,252	1,634	1,416	1,456	1,201	1,129	1,206	1,336	
All other..... do.....	12,320	9,651	6,858	7,447	9,139	11,208	11,549	10,130	8,505	10,594	11,147	12,304	
Linage, total..... thous. of lines.....	3,806	2,814	2,854	3,494	3,921	4,464	3,645	2,838	3,261	3,868	4,270	4,482	3,853
Newspaper advertising:													
Linage, total (52 cities)..... do.....	210,677	193,287	164,040	170,504	197,858	214,935	207,909	207,865	168,921	170,738	213,488	215,753	220,211
Classified..... do.....	45,386	41,476	40,082	40,713	40,050	42,295	38,306	36,061	37,157	35,362	41,139	43,326	45,576
Display, total..... do.....	165,291	151,811	123,959	129,791	157,808	172,640	169,603	171,805	131,764	135,376	172,350	172,427	174,636
Automotive..... do.....	9,554	9,265	8,115	8,887	8,224	10,033	9,891	7,330	10,014	7,668	9,240	11,290	12,441
Financial..... do.....	2,001	2,039	2,252	1,609	1,752	2,140	2,337	2,139	3,237	1,911	2,355	2,316	2,469
General..... do.....	33,758	31,045	24,534	21,879	29,766	38,417	33,689	26,337	23,730	29,473	35,691	35,645	36,560
Retail..... do.....	119,978	109,462	89,057	97,416	118,066	122,051	123,686	135,999	94,783	96,324	125,064	123,176	123,166

* Revised. † Preliminary.

‡ Data, reported at the beginning of each month, are shown here for the previous month. § Revisions for 1944–November 1948 are shown on p. 21 of the May 1950 Survey.

¶ Comparable data on magazine advertising cost (Publishers' Information Bureau, Inc.) are available back to January 1948 only. Beginning with the October 1949 Survey, five new components are shown (marked with "¶"); the total of the two components "household equipment, etc." and "household furnishings" covers all items formerly included in "electric household equipment" and "household furnishings, etc." Data for January–July 1948 for the new components are available upon request.

§ See note marked "†" above.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
DOMESTIC TRADE—Continued													
POSTAL BUSINESS													
Money orders:													
Domestic, issued (50 cities):													
Number.....thousands.....	4,318	4,743	4,041	3,967	4,175	4,557	4,409	4,844	4,531	4,961	5,237	4,932	4,543
Value.....thous. of dol.....	84,477	84,983	81,320	85,093	83,785	88,798	83,938	90,046	89,403	88,510	107,778	92,858	90,363
Domestic, paid (50 cities):													
Number.....thousands.....	13,971	14,711	12,822	13,749	13,592	14,005	14,397	15,096	14,463	12,694	15,973	13,354	14,055
Value.....thous. of dol.....	197,015	207,673	185,481	203,946	201,534	207,377	205,209	209,721	190,987	181,523	225,619	197,478	205,818
PERSONAL CONSUMPTION EXPENDITURES													
Seasonally adjusted quarterly totals at annual rates:†													
Goods and services, total.....bil. of dol.....		178.4			179.0			180.6			182.4		
Durable goods, total.....do.....		23.0			24.7			25.3			26.9		
Automobiles and parts.....do.....		9.1			10.2			10.4			10.8		
Furniture and household equipment.....do.....		10.1			11.0			11.3			12.5		
Other durable goods.....do.....		3.7			3.6			3.7			3.6		
Nondurable goods, total.....do.....		99.2			97.6			97.9			97.5		
Clothing and shoes.....do.....		19.1			18.0			18.1			17.7		
Food and alcoholic beverages.....do.....		58.7			58.4			58.3			58.3		
Gasoline and oil.....do.....		4.7			4.7			4.8			4.9		
Semidurable housefurnishings.....do.....		1.9			1.8			1.8			1.9		
Tobacco.....do.....		4.3			4.3			4.3			4.3		
Other nondurable goods.....do.....		10.6			10.4			10.5			10.5		
Services.....do.....		56.2			56.6			57.4			58.0		
Household operation.....do.....		8.2			8.3			8.5			8.8		
Housing.....do.....		17.1			17.3			17.6			17.9		
Personal service.....do.....		3.8			3.7			3.7			3.7		
Recreation.....do.....		3.9			4.0			3.9			3.8		
Transportation.....do.....		5.1			5.1			5.1			5.1		
Other services.....do.....		18.2			18.3			18.6			18.8		
RETAIL TRADE													
All types of retail stores:†													
Estimated sales (unadjusted), total \$.....mil. of dol.....	10,763	10,819	10,210	10,630	10,998	11,125	10,872	12,846	9,522	9,281	11,062	11,072	11,650
Durable-goods stores \$.....do.....	3,520	3,601	3,370	3,631	3,526	3,596	3,348	3,378	3,061	3,054	3,736	3,758	4,196
Automotive group \$.....do.....	2,039	2,093	2,026	2,165	2,066	2,011	1,794	1,588	1,907	1,889	2,316	2,250	2,459
Motor-vehicle dealers \$.....do.....	1,898	1,945	1,880	2,019	1,872	1,808	1,650	1,419	1,799	1,783	2,180	2,110	2,294
Parts and accessories \$.....do.....	141	148	146	145	134	143	144	170	108	107	136	140	165
Building materials and hardware group \$.....do.....	855	874	788	851	880	898	835	780	619	605	779	881	1,058
Building materials \$.....do.....	523	544	486	563	591	606	569	475	414	400	509	569	712
Farm implements.....do.....	135	139	128	121	114	116	100	85	78	79	118	141	145
Hardware \$.....do.....	197	192	173	167	174	176	167	220	127	125	152	171	201
Homefurnishings group \$.....do.....	542	543	490	541	564	603	621	776	472	496	574	554	598
Furniture and housefurnishings \$.....do.....	328	320	274	307	316	333	350	424	259	267	316	311	354
Household appliances and radios \$.....do.....	214	223	216	234	247	270	271	352	212	229	258	243	244
Jewelry stores \$.....do.....	84	91	66	75	77	84	97	233	64	65	66	72	81
Nondurable-goods stores \$.....do.....	7,243	7,208	6,839	6,998	7,472	7,529	7,524	9,468	6,462	6,227	7,326	7,314	7,454
Apparel group \$.....do.....	757	736	530	563	788	806	835	1,208	606	536	762	812	755
Men's clothing and furnishings \$.....do.....	178	192	132	118	171	186	209	345	165	131	169	179	173
Women's apparel and accessories.....do.....	348	315	226	268	373	385	390	507	261	242	361	374	349
Family and other apparel \$.....do.....	103	97	78	78	107	112	121	187	86	75	104	110	103
Shoes.....do.....	127	132	98	99	136	122	115	168	94	88	128	149	130
Drug stores.....do.....	296	297	296	293	288	295	286	384	286	272	298	291	296
Eating and drinking places \$.....do.....	944	932	945	972	958	961	895	954	875	798	894	893	928
Food group \$.....do.....	2,461	2,491	2,574	2,518	2,566	2,563	2,484	2,823	2,336	2,300	2,575	2,529	2,561
Grocery and combination \$.....do.....	1,961	1,973	2,056	1,997	2,036	2,040	1,978	2,272	1,855	1,851	2,074	2,047	2,054
Other food \$.....do.....	500	518	518	521	529	522	506	551	480	449	501	482	507
Filling stations.....do.....	550	552	573	563	551	567	533	540	487	453	512	523	573
General-merchandise group \$.....do.....	1,303	1,270	1,058	1,190	1,347	1,377	1,504	2,264	986	980	1,241	1,297	1,339
Department, including mail-orders \$.....do.....	864	836	656	783	913	929	1,040	1,500	654	647	844	857	894
General, including general merchandise with food.....mil. of dol.....	156	154	149	144	146	145	143	178	112	109	128	141	155
Dry goods and other general merchandise \$.....do.....	126	123	103	107	125	130	136	209	92	89	113	124	129
Variety.....do.....	157	157	151	156	162	173	184	377	128	135	156	175	161
Other retail stores \$.....do.....	932	930	863	899	974	960	988	1,296	885	888	1,044	968	1,001
Liquor \$.....do.....	132	130	130	126	138	148	157	258	125	123	139	135	135
Other \$.....do.....	799	800	733	774	836	812	832	1,037	760	766	905	833	866
Estimated sales (adjusted), total.....do.....	10,759	10,684	10,549	10,669	10,856	10,678	10,630	10,503	10,855	11,101	11,125	11,080	11,328
Durable-goods stores.....do.....	3,328	3,346	3,333	3,480	3,504	3,551	3,334	3,145	3,558	3,742	3,734	3,679	3,883
Automotive group.....do.....	1,885	1,933	1,949	2,081	2,074	2,094	1,867	1,675	2,077	2,206	2,187	2,130	2,261
Motor-vehicle dealers.....do.....	1,746	1,798	1,813	1,947	1,942	1,955	1,729	1,534	1,941	2,061	2,038	1,982	2,105
Parts and accessories.....do.....	139	135	136	134	132	139	138	141	136	144	149	148	156
Building materials and hardware group.....do.....	813	792	766	783	796	781	798	798	800	828	851	880	967
Building materials.....do.....	507	496	473	501	515	507	532	524	531	553	572	592	664
Hardware.....do.....	183	177	177	165	168	166	165	173	167	168	164	166	176
Homefurnishings group.....do.....	538	528	533	529	546	583	579	589	592	616	608	576	569
Furniture and housefurnishings.....do.....	311	306	306	299	302	318	318	334	336	337	337	317	323
Household appliances and radios.....do.....	227	222	227	230	244	265	261	255	255	278	271	259	247
Jewelry stores.....do.....	92	93	85	87	88	93	90	83	89	93	89	93	87

† Revised.

† Revised series. Estimates of personal consumption expenditures have been revised beginning 1946; revised figures for the grand total and for total durable and nondurable goods and services are shown as a component of gross national product on p. 25 of this issue; revised figures through the first quarter of 1949 for the subgroups will be shown later.

Dollar estimates of sales for all types of retail stores and for chain stores and mail-order houses have been revised for various periods back to 1943 and revisions from August 1948 forward are shown beginning with the October 1949 SURVEY; specific periods for which the series have been revised are as stated in the notes below. Also in the October 1949 SURVEY, adjusted dollar values for sales and inventories of all types of retail stores were substituted for the index numbers formerly shown; monthly data for 1946-48 for both the unadjusted and adjusted series appear on pp. 21-23 of that issue. Unpublished revisions are available upon request.

‡ Revised beginning 1943.

♂ Revised beginning 1948.

§ Revised beginning 1947.

© Revised beginning 1945.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
DOMESTIC TRADE—Continued													
RETAIL TRADE—Continued													
All types of retail stores†—Continued													
Estimated sales (adjusted), total—Continued													
Nondurable-goods stores..... mil. of dol.	7,431	7,338	7,216	7,189	7,352	7,127	7,296	7,358	7,297	7,359	7,391	* 7,401	7,444
Apparel group..... do.	800	772	708	695	738	709	762	747	756	735	740	* 753	766
Men's clothing and furnishings..... do.	194	188	179	167	173	165	179	182	194	186	178	* 173	183
Women's apparel and accessories..... do.	366	355	315	314	337	334	360	342	331	319	328	* 350	349
Family and other apparel..... do.	112	105	99	97	104	99	104	104	107	104	105	* 107	108
Shoes..... do.	128	124	115	117	124	111	119	119	124	125	130	* 124	126
Drug stores..... do.	297	303	299	296	293	295	296	290	305	304	305	* 304	295
Eating and drinking places..... do.	920	923	926	915	916	904	900	937	917	930	912	* 915	906
Food group..... do.	2,539	2,527	2,500	2,502	2,540	2,465	2,539	2,519	2,511	2,563	2,599	2,551	2,578
Grocery and combination..... do.	2,033	2,009	1,989	1,989	2,032	1,964	2,027	2,024	2,092	2,052	2,092	2,058	2,071
Other food..... do.	506	518	511	513	508	501	512	495	517	511	506	492	507
Filling stations..... do.	524	526	526	528	534	535	536	538	541	548	540	534	546
General-merchandise group..... do.	1,376	1,336	1,304	1,317	1,342	1,274	1,297	1,356	1,304	1,298	1,282	1,330	1,348
Department, including mail-order..... do.	909	885	868	881	897	851	859	911	867	862	848	892	897
Other retail stores..... do.	975	951	933	936	989	945	966	971	965	982	1,012	* 1,014	1,005
Estimated inventories (adjusted), total..... do.	14,139	14,182	13,862	13,932	14,355	14,475	14,336	13,698	13,998	13,800	14,282	* 14,138	14,273
Durable-goods stores..... do.	5,375	5,357	5,289	5,333	5,580	5,725	5,548	5,112	5,352	5,163	5,259	* 5,258	5,331
Automotive group..... do.	1,841	1,914	1,917	2,051	2,222	2,317	2,116	1,740	1,973	1,776	1,696	* 1,622	1,686
Building materials and hardware group..... mil. of dol.	1,935	1,904	1,882	1,840	1,869	1,870	1,865	1,798	1,849	1,808	1,889	* 1,939	2,005
Home furnishings group..... do.	1,139	1,086	1,039	993	1,047	1,112	1,130	1,117	1,071	1,124	1,197	* 1,232	1,175
Jewelry stores..... do.	460	453	451	449	442	426	437	457	459	455	477	* 465	465
Nondurable-goods stores..... do.	8,764	8,525	8,573	8,599	8,775	8,750	8,788	8,586	8,646	8,637	9,023	* 8,880	8,942
Apparel group..... do.	1,798	1,810	1,716	1,752	1,806	1,809	1,780	1,708	1,746	1,776	1,856	* 1,835	1,834
Drug stores..... do.	581	596	571	583	596	563	555	541	567	579	582	* 560	585
Eating and drinking places..... do.	423	423	402	398	411	396	411	416	392	399	420	* 396	396
Food group..... do.	1,488	1,530	1,543	1,529	1,552	1,550	1,496	1,444	1,489	1,504	1,595	* 1,515	1,566
Filling stations..... do.	333	347	347	324	327	301	287	277	270	285	315	* 310	333
General-merchandise group..... do.	2,787	2,733	2,646	2,675	2,767	2,843	2,943	2,893	2,943	2,965	3,015	* 2,956	2,915
Other retail stores..... do.	1,354	1,386	1,348	1,338	1,316	1,288	1,316	1,247	1,239	1,139	1,240	* 1,308	1,313
Chain stores and mail-order houses:†													
Sales, estimated, total..... do.	2,240	2,226	2,095	2,144	2,307	2,358	2,339	3,068	1,872	1,887	* 2,267	* 2,331	2,352
Apparel group..... do.	238	235	176	180	249	239	236	358	162	159	243	* 253	237
Men's wear..... do.	37	38	22	21	40	38	43	65	30	25	39	* 38	35
Women's wear..... do.	116	108	88	93	117	119	113	168	73	76	119	* 124	116
Shoes..... do.	46	47	52	52	71	62	59	96	45	45	65	* 79	68
Automotive parts and accessories..... do.	93	99	87	102	112	113	99	78	70	63	75	* 88	107
Building materials..... do.	66	66	69	66	64	67	63	94	63	61	66	* 65	63
Eating and drinking places..... do.	51	51	52	53	50	51	49	52	50	45	50	* 50	52
Furniture and house furnishings..... do.	26	25	23	26	26	29	29	40	20	21	25	* 24	28
General-merchandise group..... do.	581	573	501	562	622	637	669	1,041	415	431	546	* 598	609
Department, dry goods, and general merchandise..... mil. of dol.	351	347	300	330	369	381	378	570	228	235	311	* 360	377
Mail-order (catalog sales)..... do.	86	82	62	90	105	100	126	140	71	73	94	* 80	86
Variety..... do.	132	132	127	132	137	145	155	317	108	114	131	* 147	136
Grocery and combination..... do.	789	773	797	754	778	812	789	906	737	755	849	* 845	833
Indexes of sales:†													
Unadjusted, combined index 1935-39=100..... do.	306.9	300.5	274.7	281.0	314.9	306.0	321.5	389.7	258.9	* 272.0	295.3	* 311.6	312.8
Adjusted, combined index 1935-39=100..... do.	308.4	300.9	296.7	300.5	306.9	294.0	301.0	302.5	299.8	306.1	308.1	* 309.4	312.6
Apparel group..... do.	315.4	304.3	284.9	291.0	313.0	283.7	297.8	301.0	299.8	303.6	301.4	* 305.1	303.4
Men's wear..... do.	291.1	271.3	250.1	245.1	291.9	228.5	264.7	282.3	280.8	251.1	250.7	* 252.0	263.9
Women's wear..... do.	404.5	392.5	368.8	374.9	396.6	387.8	390.5	383.0	377.4	371.3	389.7	* 400.9	390.6
Shoes..... do.	241.1	235.7	220.9	232.5	240.6	210.6	224.8	231.1	236.5	241.8	244.0	* 240.2	241.1
Automotive parts and accessories..... do.	248.2	235.2	248.0	238.2	222.5	244.0	223.9	258.8	237.6	266.7	264.0	* 256.0	263.5
Building materials..... do.	325.1	325.6	306.6	321.8	340.5	336.3	351.8	345.5	340.1	336.0	331.1	* 330.8	357.8
Drug..... do.	225.2	225.3	223.8	223.9	222.4	220.0	215.7	218.1	220.9	220.7	221.3	* 224.6	215.9
Eating and drinking places..... do.	221.4	223.7	221.2	224.9	214.5	211.8	210.7	200.0	214.8	212.4	209.3	* 217.5	223.7
Furniture and house furnishings..... do.	236.6	231.8	244.2	242.5	229.4	248.7	229.3	244.9	256.5	251.5	236.9	* 240.6	246.7
General-merchandise group..... do.	303.4	293.1	285.6	294.5	299.3	272.5	286.9	295.4	290.3	297.0	291.8	* 293.0	301.2
Department, dry goods, and general merchandise..... 1935-39=100..... do.	368.2	356.3	344.0	358.4	363.8	328.5	342.2	346.7	350.1	363.8	354.5	* 361.9	370.4
Mail-order..... do.	269.6	258.7	256.7	262.9	261.8	232.3	255.8	269.4	245.2	248.4	251.9	* 237.9	258.4
Variety..... do.	226.9	218.0	215.0	217.9	225.6	212.1	223.1	235.4	228.1	226.4	222.3	* 222.4	223.4
Grocery and combination..... do.	368.7	358.4	358.0	360.8	368.1	358.8	365.6	361.9	356.0	368.3	377.3	* 378.8	379.1
Department stores:													
Accounts, collections, and sales by type of payment:													
Accounts receivable, end of month:													
Charge accounts..... 1941 average=100..... do.	191	187	163	161	182	191	213	285	222	191	185	190	195
Installment accounts..... do.	153	152	151	155	165	175	189	214	209	207	209	212	217
Ratio of collections to accounts receivable:													
Charge accounts..... percent..... do.	53	53	49	51	52	53	54	52	49	* 47	53	50	52
Installment accounts..... do.	22	21	19	21	20	20	20	20	18	* 19	17	17	18
Sales by type of payment:													
Cash sales..... percent of total sales..... do.	50	51	52	50	49	48	48	50	49	48	48	49	48
Charge account sales..... do.	42	42	39	40	42	42	43	42	42	42	42	42	43
Installment sales..... do.	8	7	9	10	9	10	9	8	9	10	10	9	9
Sales, unadjusted, total U. S. 1935-39=100..... do.	* 288	268	218	238	299	293	339	481	216	224	257	* 285	* 286
Atlanta..... do.	365	323	294	324	381	395	425	642	285	322	359	389	378
Boston..... do.	241	232	155	173	248	234	292	418	185	177	207	241	225
Chicago..... do.	277	262	212	229	296	271	324	438	205	204	241	269	280
Cleveland..... do.	292	265	214	234	282	274	332	465	215	217	256	290	296
Dallas..... do.	373	331	310	333	404	414	442	662	313	327	362	393	391
Kansas City..... do.	306	284	249	275	328	325	347	505	228	244	277	* 304	* 306
Minneapolis..... do.	279	255	211	242	307	314	310	438	188	210	229	278	273
New York..... do.	* 231	224	155	171	243	243	293	401	183	183	208	225	221
Philadelphia..... do.	277	256	188	201	280	279	355	472	197	207	255	276	275
Richmond..... do.	* 312	287	236	243	328	314	378	541	218	234	283	313	315
St. Louis..... do.	328	283	254	280	335	331	378	504	232	252	285	316	323
San Francisco ‡..... do.	323	314	280	313	331	339	358	565	251	273	291	* 321	* 320

* Revised. † Preliminary.

‡ See note marked "†" on p. S-8. Revisions for 1943-July 1948 are shown on p. 23 of the April 1950 Survey.

§ Revised beginning 1943. ¶ Revised beginning 1948. † Revised data for San Francisco for 1919-48 are shown on p. 21 of the May 1950 Survey.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
DOMESTIC TRADE—Continued													
RETAIL TRADE—Continued													
Department stores—Continued													
Sales, adjusted, total U. S.†.....1935-39=100.....	291	285	280	283	289	276	277	293	282	280	274	292	P 290
Atlanta†.....do.....	r 377	368	377	360	367	376	367	382	376	383	374	397	P 390
Boston.....do.....	243	242	227	234	241	211	234	239	244	229	216	244	P 227
Chicago†.....do.....	275	262	258	276	282	258	262	281	274	262	265	269	P 277
Cleveland†.....do.....	295	281	274	269	279	259	266	283	290	271	270	299	P 299
Dallas†.....do.....	r 385	385	387	374	374	387	371	404	396	409	389	401	P 403
Kansas City†.....do.....	309	309	304	299	312	301	299	322	300	301	298	P 307	P 309
Minneapolis†.....do.....	273	266	261	269	276	278	267	293	246	284	250	r 277	P 268
New York†.....do.....	r 236	236	222	234	238	223	227	237	229	220	217	235	P 226
Philadelphia†.....do.....	271	269	261	268	277	260	267	276	267	276	263	281	P 270
Richmond†.....do.....	r 317	311	326	304	306	295	305	311	300	299	288	323	P 320
St. Louis.....do.....	335	314	325	326	332	309	300	330	282	300	297	319	P 330
San Francisco†.....do.....	r 341	335	329	333	326	337	319	339	316	323	321	333	P 337
Stocks, total U. S., end of month:†													
Unadjusted.....do.....	277	256	245	254	274	297	305	244	244	267	290	294	P 289
Adjusted.....do.....	r 274	265	256	253	263	270	273	271	272	279	285	286	P 285
Mail-order and store sales:													
Total sales, 2 companies.....thous. of dol.....	292,936	284,289	240,126	280,233	316,387	315,329	327,785	434,472	202,617	206,104	268,483	291,580	311,492
Montgomery Ward & Co.....do.....	100,334	90,678	77,005	95,517	106,735	112,398	115,727	150,420	61,458	63,805	85,639	94,751	97,705
Sears, Roebuck & Co.....do.....	192,602	193,611	163,121	184,716	209,652	202,931	212,059	284,053	141,160	142,299	182,845	196,829	213,787
Rural sales of general merchandise:†													
Total U. S., unadjusted.....1935-39=100.....	272.4	260.1	209.1	263.5	317.3	318.4	369.4	442.1	212.7	229.0	258.7	264.8	257.6
East.....do.....	264.0	244.1	183.1	235.9	285.3	278.7	371.7	408.2	191.8	207.9	246.5	249.0	239.8
South.....do.....	287.7	273.1	228.2	289.4	354.6	384.0	445.2	484.4	241.6	270.7	290.2	287.0	273.8
Middle West.....do.....	262.6	251.5	202.9	250.3	305.1	297.6	345.5	417.1	203.0	208.4	247.9	248.4	247.5
Far West.....do.....	283.2	300.0	249.9	305.4	338.4	352.1	363.6	509.9	231.1	237.5	269.2	290.9	278.4
Total U. S., adjusted.....do.....	303.7	293.2	283.7	287.4	286.9	266.2	285.0	312.2	281.0	273.6	273.2	276.7	287.2
East.....do.....	294.0	281.2	274.1	269.0	275.1	232.2	266.1	282.5	253.0	242.3	246.5	250.5	267.0
South.....do.....	347.0	333.5	326.5	322.3	311.6	300.5	325.4	350.3	302.0	294.2	305.5	312.6	330.3
Middle West.....do.....	296.4	274.6	271.6	270.3	283.6	253.3	262.9	281.1	270.7	260.5	260.9	254.5	279.3
Far West.....do.....	316.1	331.5	306.2	313.2	295.8	313.3	290.0	325.2	314.0	317.9	299.1	311.1	310.7
WHOLESALE TRADE													
Service and limited-function wholesalers:†													
Sales, estimated (unadj.), total.....mil. of dol.....	5,220	5,247	4,856	5,551	5,851	5,769	5,904	5,685	5,165	5,035	5,715	5,113	5,646
Durable-goods establishments.....do.....	1,754	1,735	1,525	1,737	1,843	1,842	1,762	1,688	1,457	1,583	1,882	1,816	2,089
Nondurable-goods establishments.....do.....	3,466	3,512	3,331	3,814	4,008	3,927	4,142	3,997	3,708	3,452	3,833	3,297	3,557
Inventories, estimated (unadj.), total.....do.....	6,992	6,854	6,839	6,873	7,002	7,007	7,019	6,888	6,983	7,054	7,216	7,258	7,267
Durable-goods establishments.....do.....	3,222	3,092	2,970	2,848	2,820	2,736	2,733	2,757	2,849	2,908	3,022	3,094	3,153
Nondurable-goods establishments.....do.....	3,770	3,762	3,869	4,025	4,182	4,271	4,286	4,131	4,134	4,146	4,194	4,164	4,114

EMPLOYMENT AND POPULATION

POPULATION													
Population, continental United States:§													
Total, including armed forces.....thousands.....	148,823	149,014	149,215	149,452	149,703	149,947	150,182	150,397	150,604	150,808	150,998	151,188	151,358
Civilian population.....do.....	147,354	147,546	147,752	147,983	148,244	148,502	148,747	148,966	149,196	149,442	149,683	149,859	150,037
EMPLOYMENT													
Employment status of noninstitutional population:													
Estimated number 14 years of age and over, total.....thousands.....	109,458	109,547	109,664	109,760	109,860	109,975	110,063	110,169	110,256	110,344	110,442	110,536	110,608
Male.....do.....	53,799	53,837	53,898	53,939	53,984	54,036	54,075	54,121	54,160	54,196	54,238	54,279	54,308
Female.....do.....	55,659	55,710	55,766	55,821	55,876	55,939	55,988	56,048	56,096	56,148	56,204	56,257	56,300
Total labor force, including armed forces.....do.....	63,452	64,866	65,278	65,105	64,222	64,021	64,363	63,475	62,835	63,003	63,021	63,513	64,108
Armed forces.....do.....	1,469	1,468	1,463	1,468	1,459	1,445	1,436	1,430	1,366	1,346	1,346	1,330	1,320
Civilian labor force, total.....do.....	61,983	63,398	63,815	63,637	62,763	62,576	62,927	62,045	61,427	61,657	61,675	62,183	62,788
Male.....do.....	43,886	44,832	45,267	45,163	44,319	43,988	44,099	43,765	43,715	43,769	43,879	44,120	44,316
Female.....do.....	18,097	18,566	18,548	18,474	18,444	18,588	18,280	17,712	17,868	17,796	18,063	18,472	18,472
Employed.....do.....	58,694	59,619	59,720	59,947	59,411	59,001	59,518	58,556	56,947	56,953	57,551	58,668	59,731
Male.....do.....	41,521	42,233	42,422	42,644	42,085	41,426	41,783	41,293	40,453	40,343	40,877	41,492	42,186
Female.....do.....	17,173	17,386	17,298	17,303	17,326	17,575	17,735	17,263	16,494	16,610	16,674	17,176	17,545
Agricultural employment.....do.....	8,974	9,696	9,647	8,507	8,158	7,710	7,878	6,773	6,198	6,223	6,675	7,195	8,062
Nonagricultural employment.....do.....	49,720	49,924	50,073	51,441	51,254	51,290	51,640	51,783	50,749	50,730	50,877	51,473	51,669
Unemployed.....do.....	3,289	3,778	4,095	3,689	3,351	3,576	3,409	3,489	4,480	4,684	4,123	3,515	3,057
Not in labor force.....do.....	46,006	44,683	44,385	44,655	45,638	45,953	45,701	46,694	47,420	47,342	47,422	47,024	46,500
Employees in nonagricultural establishments:†													
Total, unadjusted (U. S. Dept. of Labor).....thousands.....	42,731	42,835	42,573	42,994	43,466	42,601	42,784	43,694	42,125	r 41,661	r 42,261	r 42,856	P 43,186
Manufacturing.....do.....	13,877	13,884	13,757	14,114	14,312	13,892	13,807	14,033	13,980	r 13,997	r 14,101	r 14,153	P 14,324
Durable-goods industries.....do.....	7,441	7,392	7,255	7,302	7,409	6,986	7,050	7,303	7,342	r 7,324	r 7,418	r 7,546	P 7,745
Nondurable-goods industries.....do.....	6,436	6,492	6,502	6,812	6,903	6,906	6,757	6,728	6,638	r 6,673	r 6,683	r 6,607	P 6,579
Mining, total.....do.....	974	968	943	956	948	593	917	940	861	r 595	r 919	r 917	P 913
Metal.....do.....	101	100	95	94	92	65	83	92	91	r 91	r 92	r 92	P 92
Anthracite.....do.....	77	77	76	76	76	76	77	76	76	r 77	r 77	r 75	P 75
Bituminous coal.....do.....	438	431	410	425	421	100	407	425	354	r 89	r 410	r 405	P 399
Crude-petroleum and natural-gas production.....thousands.....	260	262	264	263	261	256	255	253	251	r 250	r 250	251	P 251
Nonmetallic mining and quarrying.....do.....	98	98	99	99	99	96	96	94	89	r 89	r 90	r 95	P 97
Contract construction.....do.....	2,137	2,205	2,277	2,341	2,341	2,313	2,244	2,088	1,919	r 1,861	r 1,903	r 2,065	P 2,243
Transportation and public utilities.....do.....	4,021	4,031	4,007	3,992	3,959	3,871	3,892	3,930	3,869	r 3,841	r 3,873	r 3,928	P 3,888
Interstate railroads.....do.....	1,416	1,410	1,381	1,371	1,339	1,257	1,281	1,333	1,316	1,290	1,315	1,356	P 1,356
Local railways and bus lines.....do.....	159	159	158	157	157	156	155	154	153	r 152	r 151	150	P 150
Telephone.....do.....	639	637	638	633	625	616	612	608	r 607	r 607	r 607	609	P 609
Telegraph.....do.....	55	53	52	52	50	49	48	47	46	r 46	r 46	47	P 47
Gas and electric utilities.....do.....	509	515	520	521	519	514	514	513	512	511	r 512	513	P 513

† Revised. ‡ Preliminary.

† The following revisions in the adjusted indexes of department-store sales appear on p. 24 of the April 1950 SURVEY: Atlanta, 1944-April 1948; Chicago, 1945-April 1948; Cleveland and Minneapolis, 1946-March 1948; Kansas City, 1945-March 1948; Philadelphia, 1944-March 1948. Revised data for San Francisco for 1919-48 are shown on p. 21 of the May 1950 SURVEY. Revisions for New York and Richmond for 1946-January 1949 are available upon request. Current revisions for Dallas are tentative, pending completion of the revision for earlier periods. Department-store sales indexes for the United States reflect all revisions in the districts and, therefore, are subject to further adjustment. Recent revisions of data on department-store stocks, by districts, are reflected in the U. S. total which is also subject to further revision. The indexes of rural sales of merchandise have been recomputed on a 1935-39 base; data through 1948 appear in the 1949 STATISTICAL SUPPLEMENT. The series on wholesale trade have been revised back to 1939; monthly figures for 1946-48 and annual data beginning 1939 are shown on pp. 18-20 of the October 1949 SURVEY; unpublished revisions are available upon request.

§ Data for 1947 and 1948 (shown in the 1949 STATISTICAL SUPPLEMENT) have been revised; revisions prior to August 1948 are available upon request.

† Revised series. See note marked "†" on p. S-11.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949								1950				
May	June	July	August	September	October	November	December	January	February	March	April	May

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued												
Employees in nonagricultural establishments†—Continued												
Unadjusted (U. S. Dept. of Labor)—Continued												
Trade.....thousands.....	9,342	9,336	9,220	9,213	9,409	9,505	9,607	10,156	9,246	9,152	9,199	9,332
Wholesale trade.....do.....	2,482	2,491	2,472	2,515	2,538	2,554	2,538	2,542	2,511	2,495	2,484	2,474
Retail trade.....do.....	6,860	6,845	6,748	6,698	6,871	6,951	7,067	7,614	6,735	6,657	6,715	6,858
General-merchandise stores.....do.....	1,434	1,401	1,356	1,337	1,432	1,489	1,588	1,987	1,392	1,360	1,384	1,455
Food and liquor.....do.....	1,203	1,208	1,201	1,181	1,192	1,200	1,208	1,217	1,187	1,185	1,191	1,197
Automotive and accessories dealers.....do.....	661	670	679	688	692	696	704	717	701	700	698	705
Finance.....do.....	1,763	1,774	1,780	1,780	1,771	1,767	1,766	1,770	1,772	1,777	1,790	1,803
Service.....do.....	4,804	4,834	4,851	4,836	4,833	4,794	4,768	4,738	4,701	4,696	4,707	4,756
Hotels and lodging places.....do.....	464	487	511	504	475	451	445	443	428	430	431	441
Laundries.....do.....	353	361	364	358	356	350	348	347	347	345	345	346
Cleaning and dyeing plants.....do.....	153	154	151	144	147	145	145	143	141	140	141	146
Government.....do.....	5,813	5,803	5,738	5,763	5,893	5,866	5,783	6,041	5,777	5,742	5,769	5,902
Total, adjusted (Federal Reserve).....do.....	43,027	42,896	42,711	42,864	43,068	42,163	42,385	42,710	42,544	42,246	42,729	43,201
Manufacturing.....do.....	14,005	14,007	13,917	13,979	14,108	13,706	13,695	13,922	14,016	14,021	14,128	14,289
Mining.....do.....	975	965	939	949	943	591	917	940	867	864	925	920
Contract construction.....do.....	2,116	2,100	2,128	2,167	2,188	2,203	2,200	2,131	2,109	2,091	2,091	2,151
Transportation and public utilities.....do.....	4,024	4,003	3,968	3,947	3,939	3,877	3,895	3,930	3,901	3,874	3,906	3,891
Trade.....do.....	9,475	9,456	9,368	9,420	9,453	9,386	9,303	9,426	9,367	9,323	9,334	9,418
Finance.....do.....	1,754	1,756	1,755	1,762	1,780	1,785	1,784	1,788	1,781	1,786	1,790	1,794
Service.....do.....	4,804	4,786	4,777	4,788	4,785	4,770	4,768	4,762	4,748	4,768	4,779	4,780
Government.....do.....	5,784	5,823	5,846	5,852	5,872	5,845	5,820	5,811	5,784	5,779	5,776	5,901
Production workers in manufacturing industries;†												
Total (U. S. Dept. of Labor).....thousands.....												
Durable-goods industries.....do.....	6,057	6,022	5,894	5,947	6,060	5,651	5,719	5,961	6,000	5,982	6,071	6,181
Ordinance and accessories.....do.....	21	21	19	18	18	18	17	17	17	17	18	18
Lumber and wood products (except furniture).....thousands.....	672	686	676	686	684	689	692	682	642	652	677	693
Sawmills and planing mills.....do.....	399	410	407	414	416	414	413	404	381	386	401	413
Furniture and fixtures.....do.....	259	257	253	263	277	284	283	289	289	297	301	303
Stone, clay, and glass products.....do.....	414	409	400	412	414	411	411	412	403	408	410	420
Glass and glass products.....do.....	106	105	101	107	107	108	108	107	106	108	109	113
Primary metal industries.....do.....	991	971	934	932	938	559	743	955	963	978	982	1,007
Blast furnaces, steel works, and rolling mills.....thousands.....	534	523	506	498	499	131	325	507	511	512	506	522
Primary smelting and refining of nonferrous metals.....thousands.....	45	45	42	41	42	39	38	41	43	45	46	46
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....thous.	683	679	671	688	708	677	666	688	693	698	709	721
Heating apparatus (except electrical) and plumbers' supplies.....thousands.....	97	94	92	100	110	116	113	111	107	112	114	118
Machinery (except electrical).....do.....	1,014	977	939	927	935	922	908	929	937	960	981	1,002
Electrical machinery.....do.....	338	318	305	307	331	348	346	359	361	373	380	395
Transportation equipment.....do.....	955	995	1,014	998	1,017	986	898	896	978	872	879	895
Automobiles.....do.....	601	646	670	678	686	666	582	585	675	567	576	591
Aircraft and parts.....do.....	187	187	182	185	191	188	184	184	184	184	184	185
Ship and boat building and repairs.....do.....	92	88	86	80	74	69	71	69	66	68	67	67
Railroad equipment.....do.....	67	66	59	47	56	53	51	50	46	45	44	44
Instruments and related products.....do.....	177	176	170	169	172	174	174	173	172	171	172	174
Miscellaneous mfg. industries.....do.....	333	333	313	347	366	383	381	361	345	356	362	363
Nondurable-goods industries.....do.....												
Food and kindred products.....do.....	1,095	1,153	1,224	1,350	1,340	1,273	1,185	1,139	1,078	1,055	1,060	1,065
Meat products.....do.....	221	226	227	229	230	236	242	251	244	232	229	224
Dairy products.....do.....	115	122	122	116	110	104	99	96	95	97	99	103
Canning and preserving.....do.....	133	169	220	339	322	232	160	136	117	110	110	121
Bakery products.....do.....	188	192	191	194	196	199	195	190	186	188	189	190
Beverages.....do.....	148	152	169	165	157	149	146	141	135	134	139	141
Tobacco manufactures.....do.....	82	84	82	91	94	92	89	87	85	81	78	76
Textile-mill products.....do.....	1,087	1,083	1,057	1,092	1,132	1,108	1,184	1,187	1,177	1,183	1,183	1,172
Broad-woven fabric mills.....do.....	526	525	518	530	547	565	572	574	568	571	574	573
Knitting mills.....do.....	202	203	200	211	219	227	230	227	223	223	221	218
Apparel and other finished textile products.....thousands.....	956	959	942	1,040	1,082	1,083	1,028	1,040	1,032	1,065	1,058	1,063
Men's and boys' suits and coats.....do.....	118	122	116	131	133	129	118	127	130	135	135	132
Men's and boys' furnishings and work clothing.....thousands.....	239	236	221	235	246	252	251	247	241	244	245	241
Women's outerwear.....do.....	257	258	263	306	319	308	280	296	302	315	305	271
Paper and allied products.....do.....	372	369	365	371	384	392	393	390	385	386	389	391
Pulp, paper, and paperboard mills.....do.....	194	192	188	191	197	200	201	200	199	200	200	201
Printing, publishing, and allied industries.....thousands.....	494	494	485	486	495	500	500	501	493	495	497	497
Newspapers.....do.....	141	142	141	141	144	144	145	145	142	145	147	148
Commercial printing.....do.....	162	163	162	161	163	166	165	168	167	165	165	165
Chemicals and allied products.....do.....	476	464	453	458	478	488	485	484	480	485	487	490
Industrial organic chemicals.....do.....	142	139	136	135	140	141	143	144	144	144	145	146
Drugs and medicines.....do.....	60	60	59	60	61	62	62	62	62	62	59	61
Paints, pigments, and fillers.....do.....	43	43	41	42	42	44	44	44	44	45	45	45
Products of petroleum and coal.....do.....	188	189	189	190	189	185	188	185	184	183	182	176
Petroleum refining.....do.....	149	150	150	150	149	148	148	146	145	144	143	136
Rubber products.....do.....	185	181	177	180	167	187	186	187	187	188	189	190
Tires and inner tubes.....do.....	87	86	82	81	64	81	81	82	83	83	83	84
Leather and leather products.....do.....	332	339	342	356	354	349	332	343	348	357	357	341
Footwear (except rubber).....do.....	216	223	226	234	230	224	208	224	231	235	235	222
Manufacturing production-worker employment index, unadjusted (U. S. Dept. of Labor)† 1939=100.....												
.....	138.2	138.4	136.9	141.1	143.7	138.8	137.8	140.4	139.8	139.9	141.0	141.5
Manufacturing production-worker employment index, adjusted (Federal Reserve)† 1939=100.....												
.....	140.8	139.9	138.9	139.6	141.3	136.6	136.5	139.0	140.2	140.2	141.3	143.0

† Revised. ‡ Preliminary.

† Revised series. Beginning with the October 1949 SURVEY, the indicated series on employment, payrolls, and hours and earnings have been revised to incorporate three major changes: (1) adoption of the current Standard Industrial Classification for manufacturing industries; (2) reclassification of reporting establishments on the basis of major postwar product or activity; (3) adjustment to 1947 benchmark levels and a revision in estimating production-worker employment. Revised data on employees in nonagricultural establishments (unadjusted) by major groups are shown on p. 24 of the November 1949 SURVEY; revisions for the adjusted series on employees in nonagricultural establishments, by major groups, appear on p. 22 of the May 1950 SURVEY. All unpublished revisions are available upon request.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
EMPLOYMENT AND POPULATION—Continued													
EMPLOYMENT—Continued													
Miscellaneous employment data:													
Federal and State highways, total\$..... number..	268,525	295,071	314,414	327,536	320,842	310,606	278,309	240,059	220,000	213,821	228,932	245,294	.....
Construction (Federal and State)..... do.....	106,743	124,025	137,965	146,144	143,585	137,971	107,399	72,406	54,603	48,854	63,347	87,384	.....
Maintenance (State)..... do.....	113,965	120,469	124,931	128,631	125,032	122,022	120,798	117,596	115,154	114,714	114,891	116,980	.....
Federal civilian employees:													
United States..... thousands.....	1,933	1,929	1,923	1,915	1,886	1,846	1,835	1,829	1,801	1,801	1,940	1,939	1,851
District of Columbia..... do.....	216	217	217	214	213	211	211	213	213	213	214	214	213
Railway employees (class I steam railways):													
Total..... thousands.....	1,267	1,261	1,238	1,231	1,196	1,116	1,141	1,183	1,180	1,154	1,177	1,221	1,164
Indexes:													
Unadjusted..... 1935-39=100.....	121.2	120.6	118.4	117.8	114.2	106.9	109.2	112.7	112.8	110.3	112.5	116.4	111.2
Adjusted.....	121.7	119.0	116.0	115.4	111.5	103.4	108.2	114.5	117.3	113.0	115.3	118.3	111.7
PAYROLLS													
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)†..... 1939=100.....	312.8	315.7	312.8	323.0	335.1	320.9	313.9	329.3	329.2	330.0	333.3	337.1	.....
LABOR CONDITIONS													
Average weekly hours per worker (U. S. Dept. of Labor):†													
All manufacturing industries..... hours.....	38.6	38.8	38.8	39.1	39.6	39.7	39.1	39.8	39.7	39.7	39.7	39.7	39.9
Durable-goods industries..... do.....	39.0	39.2	38.8	39.3	39.6	39.9	39.0	40.1	40.0	40.1	40.2	40.8	40.8
Ordinance and accessories..... do.....	40.3	39.7	40.3	39.7	40.3	40.3	40.2	40.7	40.2	40.4	40.6	40.6	41.1
Lumber and wood products (except furniture)..... hours.....	41.1	40.7	39.4	40.7	40.7	41.7	41.0	41.3	39.2	39.8	40.3	40.7	41.1
Sawmills and planing mills..... do.....	41.1	40.7	39.3	40.8	40.6	41.6	41.0	40.8	38.3	39.4	39.9	40.4	40.4
Furniture and fixtures..... do.....	38.5	39.0	38.6	40.5	41.0	41.7	41.2	42.2	41.1	41.7	41.8	41.3	40.8
Stone, clay, and glass products..... do.....	39.6	39.4	38.7	39.6	39.6	40.4	40.0	40.3	39.8	40.0	40.0	40.3	40.7
Glass and glass products..... do.....	39.1	38.9	37.9	39.0	38.2	39.5	39.2	39.7	39.7	40.0	39.9	39.9	40.5
Primary metal industries..... do.....	38.0	37.6	36.9	37.6	37.6	37.5	36.4	39.4	39.5	39.6	38.9	40.4	40.5
Blast furnaces, steel works, and rolling mills..... hours.....	38.7	37.7	36.4	37.6	37.1	34.0	34.4	39.3	39.3	39.3	37.4	39.9	.....
Primary smelting and refining of nonferrous metals..... hours.....	40.7	40.5	39.1	39.4	39.6	40.7	39.4	40.5	41.3	40.4	40.7	40.8	.....
Fabricated metal prod. (except ordnance, machinery, transportation equipment)..... hours.....	39.0	39.2	39.3	39.6	40.2	40.1	39.2	40.5	40.3	40.3	40.3	40.8	40.7
Heating apparatus (except electrical) and plumbers' supplies..... hours.....	37.1	37.3	37.7	39.5	40.3	41.4	40.0	40.5	39.7	39.7	40.1	40.2	41.1
Machinery (except electrical)..... do.....	39.2	39.2	39.0	39.1	39.3	39.2	38.5	39.7	39.8	40.3	40.6	41.0	40.8
Electrical machinery..... do.....	38.8	39.0	38.7	39.1	40.0	40.4	40.0	40.6	40.5	40.4	40.6	40.8	40.8
Transportation equipment..... do.....	38.2	39.5	39.9	39.7	40.1	39.1	37.3	38.9	40.5	39.7	40.2	41.4	40.8
Automobiles..... do.....	37.3	39.4	40.3	39.8	40.4	39.0	36.2	38.2	40.9	39.6	40.4	42.4	40.2
Aircraft and parts..... do.....	40.5	40.5	39.9	40.2	40.6	40.5	41.5	41.2	40.7	40.7	40.5	40.2	40.2
Ship and boat building and repairs..... do.....	38.1	38.4	38.4	37.3	37.7	36.4	34.8	38.4	37.8	37.5	38.2	37.6	39.2
Railroad equipment..... do.....	39.2	39.0	37.7	38.4	38.1	38.5	38.3	38.7	38.0	39.4	39.2	39.2	40.2
Instruments and related products..... do.....	39.5	39.2	39.0	39.0	39.5	39.8	40.0	40.0	39.7	39.9	40.0	39.9	40.5
Miscellaneous mfg. industries..... do.....	39.0	39.4	39.0	38.9	40.2	40.7	40.9	40.9	40.2	40.2	40.2	40.2	40.5
Nondurable-goods industries..... do.....	38.1	38.5	38.7	38.9	39.6	39.6	39.3	39.5	39.4	39.3	39.2	38.5	38.9
Food and kindred products..... do.....	41.3	41.6	42.2	41.7	41.8	41.7	41.6	41.4	41.4	40.7	40.7	40.4	41.2
Meat products..... do.....	40.7	40.4	41.8	41.0	41.6	41.1	42.9	43.4	42.9	40.4	40.2	39.8	40.8
Dairy products..... do.....	45.2	45.8	45.7	45.0	44.4	44.2	43.9	44.1	44.5	43.8	43.7	44.0	44.0
Canning and preserving..... do.....	37.4	38.3	39.7	40.8	40.1	40.0	37.1	36.6	38.2	37.7	36.9	36.3	41.1
Bakery products..... do.....	42.1	42.2	42.2	41.5	42.1	41.6	41.4	41.3	41.1	41.6	40.2	40.7	40.7
Beverages..... do.....	41.8	42.1	42.7	41.4	40.7	40.5	40.1	39.7	39.7	40.0	40.2	40.7	40.7
Tobacco manufactures..... do.....	35.7	38.0	37.4	38.7	38.9	38.2	38.0	38.0	38.0	36.2	36.6	35.5	36.8
Textile-mill products..... do.....	35.4	36.3	36.6	37.6	38.6	39.4	39.5	39.8	39.4	39.6	39.2	37.8	37.9
Broad-woven fabric mills..... do.....	34.6	35.7	36.3	37.6	38.5	39.6	39.8	40.3	40.0	40.1	39.8	38.5	38.5
Knitting mills..... do.....	35.3	36.2	36.3	37.0	37.8	38.9	38.4	37.6	36.8	37.2	37.0	35.1	.....
Apparel and other finished textile products..... hours.....	35.5	35.4	35.4	35.7	36.8	36.5	35.7	35.9	36.0	36.7	36.5	35.2	35.9
Men's and boys' suits and coats..... do.....	34.2	33.3	33.4	33.5	35.4	34.3	32.9	34.7	35.4	37.0	37.7	35.5	.....
Men's and boys' furnishings and work clothing..... hours.....	36.1	35.8	36.1	36.4	36.9	37.5	36.8	36.8	36.2	36.4	36.2	35.4	35.4
Women's outerwear..... do.....	35.0	34.6	33.9	34.2	35.8	34.2	33.6	34.5	35.0	35.9	35.6	34.5	42.3
Paper and allied products..... do.....	40.4	40.7	41.1	41.8	42.6	43.1	43.0	42.9	42.2	42.5	42.6	42.3	42.3
Pulp, paper, and paperboard mills..... do.....	41.1	41.1	41.8	42.6	43.0	43.7	43.6	43.6	43.0	43.4	43.4	43.2	.....
Printing, publishing, and allied industries..... hours.....	38.7	38.7	38.6	38.5	39.1	38.6	38.6	39.3	38.5	38.2	38.6	38.6	38.6
Newspapers..... do.....	37.8	37.4	37.1	36.8	37.5	37.5	37.2	38.1	36.5	36.3	36.9	37.1	37.1
Commercial printing..... do.....	39.7	40.0	39.8	39.6	39.9	39.5	39.3	40.3	40.0	39.3	39.6	39.4	41.2
Chemicals and allied products..... do.....	40.7	40.8	40.6	40.5	41.4	41.7	41.5	41.6	41.3	41.1	41.1	40.1	40.1
Industrial organic chemicals..... do.....	39.2	39.2	39.3	39.2	39.8	39.9	40.0	40.2	40.3	40.0	40.0	40.8	40.8
Drugs and medicines..... do.....	40.4	40.2	40.0	40.0	40.4	40.6	40.7	40.6	40.6	40.7	40.9	40.8	40.8
Paints, pigments, and fillers..... do.....	40.7	41.2	40.9	41.1	41.5	41.4	41.0	41.0	41.0	41.4	41.7	41.8	40.3
Products of petroleum and coal..... do.....	40.7	40.2	40.7	40.3	41.1	41.0	40.0	39.9	40.7	39.8	39.7	40.5	40.9
Petroleum refining..... do.....	40.5	39.9	40.4	39.8	40.5	40.3	40.0	39.7	40.7	39.6	39.6	40.5	40.9
Rubber products..... do.....	37.7	38.2	38.4	38.3	40.3	39.4	38.4	39.2	39.4	39.2	39.3	39.0	35.3
Tires and inner tubes..... do.....	36.3	36.6	36.6	36.0	39.1	37.3	36.9	37.3	38.4	38.3	37.4	35.8	35.8
Leather and leather products..... do.....	35.1	36.5	37.0	37.2	36.8	36.5	35.1	37.1	37.7	38.1	37.8	34.8	34.8
Footwear (except rubber)..... do.....	34.0	36.0	36.8	36.7	36.0	35.1	33.3	36.2	37.4	37.8	37.4	34.8	.....
Nonmanufacturing industries:													
Mining:													
Metal..... do.....	42.2	40.6	39.4	39.5	39.6	40.1	35.7	41.6	42.0	41.9	41.2	41.5	41.5
Anthracite..... do.....	34.1	23.4	35.0	23.4	31.8	39.2	35.7	22.0	23.9	20.6	41.5	29.0	29.0
Bituminous coal..... do.....	37.5	30.7	25.1	26.1	27.0	31.9	34.1	25.4	24.5	24.4	39.3	36.0	36.0
Crude-petroleum and natural-gas production:													
Petroleum and natural-gas production..... hours.....	40.6	39.7	40.3	40.1	40.4	41.2	40.0	40.0	41.8	40.0	38.7	41.1	41.1
Nonmetallic mining and quarrying..... do.....	44.3	43.8	43.4	44.3	43.2	44.2	42.7	42.4	41.4	41.4	41.7	43.6	43.6
Contract construction..... do.....	38.5	38.5	38.6	38.7	37.7	38.3	37.1	36.4	35.2	34.3	35.2	36.5	36.5
Nonbuilding construction..... do.....	41.7	41.9	42.2	42.4	40.9	41.8	39.9	38.3	37.4	37.8	38.6	40.8	40.8
Building construction..... do.....	37.2	37.1	37.1	37.2	36.5	36.9	36.1	35.8	34.8	33.7	34.6	35.7	35.7

* Revised. † Preliminary. ‡ Data include all of Fairfax County, Virginia, and Montgomery and Prince Georges Counties, Maryland.

§ Data for the United States include 145,100 decennial census temporary employees for March, 130,900 for April, and 48,500 for May; the number of such employees is not available for the District of Columbia.

¶ Total includes State engineering, supervisory, and administrative employees not shown separately.

‡ Revised series. See note marked "†" on p. S-11.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949								1950				
May	June	July	August	September	October	November	December	January	February	March	April	May

EMPLOYMENT AND POPULATION—Continued

LABOR CONDITIONS—Continued												
Average weekly hours per worker, etc.—Continued												
Nonmanufacturing industries—Continued												
Transportation and public utilities:												
Local railways and bus lines.....	hours.....	44.9	46.0	45.1	44.7	44.3	44.2	44.1	44.5	44.2	44.4	44.2
Telephone.....	do.....	38.6	38.4	38.5	38.4	38.6	38.7	38.8	38.4	38.5	38.5	38.7
Telegraph.....	do.....	45.2	45.0	45.4	45.1	44.5	44.5	43.7	43.7	44.1	44.1	44.6
Gas and electric utilities.....	do.....	41.3	41.3	41.3	41.4	41.4	41.7	41.5	41.8	41.7	41.4	41.3
Trade:												
Wholesale trade.....	do.....	40.7	40.6	40.8	40.7	40.7	40.9	40.6	40.9	40.6	40.3	40.2
Retail trade:												
General-merchandise stores.....	do.....	36.3	36.8	37.2	37.2	36.6	36.4	36.3	38.1	36.9	40.4	40.3
Food and liquor.....	do.....	39.7	40.4	41.1	41.1	40.2	40.3	40.1	40.3	40.0	40.1	40.1
Automotive and accessories dealers.....	do.....	45.8	45.5	45.6	45.6	45.5	45.9	45.6	45.8	45.8	45.7	45.7
Service:												
Hotels, year-round.....	do.....	44.7	44.1	44.1	44.2	44.1	44.2	44.0	43.8	43.9	43.8	43.7
Laundries.....	do.....	42.4	41.6	41.5	40.8	41.2	41.1	40.9	41.2	41.5	40.8	40.1
Cleaning and dyeing plants.....	do.....	42.7	42.3	41.0	39.5	41.7	41.1	40.9	41.0	41.2	39.9	40.2
Industrial disputes (strikes and lock-outs):												
Beginning in month:												
Work stoppages.....	number.....	449	377	343	365	287	256	197	170	225	210	260
Workers involved.....	thousands.....	231	572	110	134	507	570	57	46	185	75	80
In effect during month:												
Work stoppages.....	number.....	678	632	603	643	536	475	388	323	340	325	400
Workers involved.....	thousands.....	309	673	249	232	603	977	914	417	300	515	530
Man-days idle during month.....	do.....	3,430	4,470	2,350	2,140	6,270	17,500	6,270	1,350	2,600	7,850	3,750
Percent of available working time.....	do.....	.5	.6	.4	.3	.9	2.7	1.0	.2	.4	1.3	.5
U. S. Employment Service placement activities:												
Nonagricultural placements.....	thousands.....	403	400	369	452	466	416	350	312	305	289	368
Unemployment compensation (Soc. Sec. Admin.):												
Initial claims.....	thousands.....	1,662	1,522	1,383	1,252	1,013	1,363	1,545	1,630	1,725	1,240	1,294
Continued claims.....	do.....	8,366	8,778	7,467	8,353	7,084	8,363	7,584	8,259	9,000	8,068	8,261
Benefit payments:												
Beneficiaries, weekly average.....	do.....	1,718	1,809	1,717	1,952	1,744	1,528	1,698	1,889	2,078	2,027	2,098
Amount of payments.....	thous. of dol.	146,712	154,695	148,767	170,629	154,079	135,707	152,170	170,580	186,383	167,212	187,215
Veterans' unemployment allowances:												
Initial claims.....	thousands.....	331	446	279	52	31	31	29	29	29	23	20
Continued claims.....	do.....	2,358	2,486	2,569	936	385	265	268	280	289	258	275
Claims filed during last week of month.....	do.....	539	586	582	113	83	62	60	60	66	63	58
Amount of payments.....	thous. of dol.	44,618	45,797	48,939	24,135	8,775	5,467	5,291	5,474	5,753	5,099	5,713
Labor turn-over in manufacturing establishments:												
Accession rate.....	monthly rate per 100 employees.....	3.5	4.4	3.5	4.4	4.1	3.7	3.3	3.2	3.6	3.2	3.6
Separation rate, total.....	thousands.....	5.2	4.3	3.8	4.0	4.2	4.1	4.0	3.2	3.1	3.0	2.9
Discharges.....	do.....	.2	.2	.2	.3	.2	.2	.2	.2	.2	.2	.2
Lay-offs.....	do.....	3.3	2.5	2.1	1.8	1.8	2.3	2.5	1.9	1.7	1.7	1.4
Quits.....	do.....	1.6	1.5	1.4	1.8	2.1	1.5	1.2	1.0	1.1	1.0	1.2
Military and miscellaneous.....	do.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
WAGES												
Average weekly earnings (U. S. Department of Labor):†												
All manufacturing industries.....												
Durable-goods industries.....	dollars.....	54.08	54.51	54.63	54.70	55.72	55.26	54.43	56.04	56.29	56.37	56.49
Non-durable-goods industries.....	do.....	57.21	57.82	57.31	57.89	58.69	58.17	56.82	59.19	59.40	59.47	59.74
Ordinance and accessories.....	do.....	59.32	58.72	59.64	58.44	59.76	59.97	57.82	60.85	60.70	60.88	61.31
Lumber and wood products (except furniture):												
Sawmills and planing mills.....	dollars.....	52.94	52.91	50.75	52.87	52.83	54.17	52.48	52.66	48.02	50.55	52.03
Furniture and fixtures.....	do.....	53.76	53.56	51.25	53.53	53.35	54.54	52.89	52.31	47.38	50.59	51.51
Stone, clay, and glass products.....	do.....	47.59	48.26	47.86	49.69	50.72	51.42	60.72	52.50	51.13	52.29	52.42
Glass and glass products.....	do.....	53.90	53.58	52.94	54.17	54.73	55.51	55.28	55.65	55.32	55.56	55.60
Primary metal industries.....	do.....	56.81	55.98	55.22	56.08	55.89	57.04	57.19	58.16	59.31	59.36	59.09
Blast furnaces, steel works, and rolling mills.....	dollars.....	60.08	59.82	58.63	59.45	60.42	58.35	57.48	62.92	63.79	63.48	62.36
Primary smelting and refining of nonferrous metals.....	do.....	63.24	62.21	59.88	61.33	62.07	55.90	56.48	64.65	65.83	64.81	61.60
Fabricated metal prod. (except ordnance machinery, transportation equipment).....	dollars.....	61.05	60.71	59.00	58.39	59.24	59.87	58.43	59.60	62.07	60.24	61.17
Heating apparatus (except electrical) and plumbers' supplies.....	do.....	56.67	57.39	57.61	58.13	59.25	58.51	56.88	59.66	59.93	59.68	59.60
Machinery (except electrical).....	dollars.....	54.61	54.72	54.85	57.63	59.56	55.58	59.32	60.39	59.23	59.59	60.47
Electrical machinery.....	do.....	59.70	59.94	59.67	59.86	60.44	60.21	59.21	61.30	61.57	62.55	63.34
Transportation equipment.....	do.....	55.99	56.16	56.00	56.73	57.88	57.97	57.36	58.63	58.44	58.26	58.75
Automobiles.....	do.....	63.03	65.49	66.27	65.90	67.13	64.75	61.92	65.81	68.12	66.58	67.38
Aircraft and parts.....	do.....	63.22	66.94	68.67	67.78	69.33	65.87	61.03	65.44	70.14	67.64	69.04
Ship and boat building and repairs.....	do.....	62.98	62.94	62.08	62.07	63.58	63.67	66.69	66.41	65.20	65.69	65.29
Railroad equipment.....	do.....	61.61	62.82	61.94	60.05	61.00	59.11	56.97	62.86	61.46	61.16	62.63
Instruments and related products.....	do.....	63.39	62.71	60.32	62.05	61.84	62.49	63.16	63.39	61.60	64.89	63.11
Miscellaneous mfg. industries.....	do.....	54.83	54.61	54.37	54.25	55.26	56.08	56.52	56.84	56.49	56.86	57.24
Knitting mills.....	do.....	48.83	49.72	48.75	48.51	50.57	51.44	51.70	52.23	51.78	51.62	51.78
Nondurable-goods industries.....												
Food and kindred products.....	do.....	50.41	50.97	51.55	51.31	52.59	52.47	52.07	52.69	52.91	53.06	53.04
Meat products.....	do.....	53.44	53.62	54.69	53.00	53.63	53.83	54.16	54.57	54.94	54.05	54.38
Dairy products.....	do.....	56.17	55.87	58.02	56.87	57.78	56.51	60.23	60.98	60.19	55.99	55.92
Canning and preserving.....	do.....	54.47	55.23	55.71	54.72	55.28	54.76	53.95	54.29	55.67	54.88	54.54
Bakery products.....	do.....	43.65	42.63	43.59	44.27	44.79	45.92	41.29	43.26	45.15	44.94	44.91
Beverages.....	do.....	51.61	52.29	52.62	51.83	52.88	52.29	52.12	52.16	52.07	52.96	53.17
Tobacco manufactures.....	do.....	64.54	65.59	68.79	66.24	64.92	64.40	63.60	63.12	63.52	64.52	65.28
Textile-mill products.....	do.....	36.27	38.57	38.19	38.58	38.39	37.86	38.46	38.76	39.25	38.48	39.45
Broad-woven fabric mills.....	do.....	41.91	42.98	43.26	44.37	45.82	47.04	47.20	47.64	47.36	47.88	47.43
Knitting mills.....	do.....	40.52	42.09	42.87	44.41	45.74	47.52	47.76	48.40	48.16	48.16	47.76
Knitting mills.....	do.....	40.07	40.73	40.44	41.11	42.22	43.68	43.28	42.84	41.73	43.38	43.48

* Revised. * Preliminary. † Revised series. See note marked "†" on p. S-11.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
EMPLOYMENT AND POPULATION—Continued													
WAGES—Continued													
Average weekly earnings†—Continued													
All manufacturing industries—Continued													
Nondurable-goods industries—Continued													
Apparel and other finished textile products	39.94	40.11	41.03	41.95	44.01	42.63	40.38	41.82	42.70	* 44.48	* 43.58	* 40.83	* 41.64
Men's and boys' suits and coats.....do.....	46.00	43.86	44.93	44.96	47.90	46.20	44.48	46.64	47.72	* 49.88	* 51.23	47.61	-----
Men's and boys' furnishings and work clothing.....do.....	33.36	32.76	33.03	32.80	33.87	34.35	33.82	33.82	33.63	35.64	* 35.66	34.94	-----
Women's outerwear.....do.....	45.61	46.33	48.51	50.40	53.13	49.49	45.80	49.13	50.86	* 52.63	* 49.91	46.20	-----
Paper and allied products.....do.....	53.73	54.54	55.57	56.26	57.64	58.36	58.31	58.09	57.56	* 57.80	* 58.11	* 58.16	* 57.95
Pulp, paper, and paperboard mills.....do.....	57.58	57.95	59.65	60.32	61.06	62.10	62.09	62.09	61.62	* 61.71	61.85	62.34	-----
Printing, publishing, and allied industries	70.40	70.47	70.45	70.69	72.02	71.22	70.91	72.27	70.49	* 70.75	* 72.18	* 72.22	* 72.26
Newspapers.....do.....	80.02	78.73	78.02	77.80	80.14	80.06	79.05	81.50	76.43	* 76.38	* 78.63	79.77	-----
Commercial printing.....do.....	69.51	70.80	70.05	69.66	70.22	69.54	69.36	71.17	70.80	* 70.70	* 71.56	70.84	-----
Chemicals and allied products.....do.....	58.20	59.08	59.44	58.77	59.66	59.51	59.43	59.78	60.05	* 59.96	* 60.17	* 60.65	* 61.38
Industrial organic chemicals.....do.....	60.09	60.56	61.50	60.68	62.33	62.20	62.44	62.75	63.63	* 62.64	* 62.60	63.16	-----
Drugs and medicines.....do.....	56.68	56.28	56.40	56.32	56.96	57.16	57.51	57.21	57.37	* 58.04	* 58.65	58.79	-----
Paints, pigments, and fillers.....do.....	59.22	59.90	59.31	59.51	60.88	60.90	60.43	60.80	61.21	* 61.98	* 62.59	63.03	-----
Products of petroleum and coal.....do.....	72.12	71.84	73.59	72.38	74.47	74.09	72.12	71.74	73.79	* 71.64	* 71.06	* 73.85	* 72.30
Petroleum refining.....do.....	75.21	74.73	76.60	75.10	77.11	76.13	75.44	74.83	77.41	* 74.84	* 75.04	77.15	-----
Rubber products.....do.....	57.08	58.29	58.37	57.72	61.01	59.57	57.91	59.04	60.52	* 59.90	* 59.66	* 61.76	* 64.13
Tires and inner tubes.....do.....	63.20	64.09	64.45	62.32	69.95	64.83	63.91	64.79	67.70	* 67.22	* 65.26	69.23	-----
Leather and leather products.....do.....	40.05	41.46	41.74	42.00	41.99	41.72	40.08	42.03	42.90	* 44.08	* 44.00	* 41.92	* 41.62
Footwear (except rubber).....do.....	37.37	39.24	39.93	40.04	39.74	38.61	36.40	39.20	40.77	* 42.22	* 42.11	39.25	-----
Nonmanufacturing industries:													
Mining:													
Metal.....do.....	63.72	60.53	58.75	58.18	58.96	59.63	52.73	* 62.32	64.71	* 62.81	* 61.92	63.33	-----
Anthracite.....do.....	63.63	45.28	66.08	42.80	59.24	75.81	67.94	42.22	44.60	40.23	89.01	57.25	-----
Bituminous coal.....do.....	72.98	59.90	47.94	49.51	52.46	63.10	68.17	48.74	47.36	* 49.83	79.15	72.72	-----
Crude petroleum and natural-gas production:													
Petroleum and natural-gas production	71.78	70.59	72.54	70.74	72.40	73.87	71.20	71.52	76.24	* 71.88	* 69.35	74.56	-----
Nonmetallic mining and quarrying.....do.....	58.17	57.82	56.77	57.86	56.08	57.77	55.77	55.08	53.36	* 54.36	* 55.00	57.55	-----
Contract construction.....do.....	71.70	71.41	71.55	72.13	70.73	72.06	70.12	69.75	68.01	* 66.89	* 68.92	70.85	-----
Nonbuilding construction.....do.....	71.42	71.34	72.20	72.56	70.82	72.71	69.90	68.15	65.56	* 66.94	* 68.48	71.07	-----
Building construction.....do.....	71.81	71.44	71.28	71.95	70.69	71.80	70.21	70.26	68.76	* 67.00	* 69.13	71.01	-----
Transportation and public utilities:													
Local railways and bus lines.....do.....	64.48	66.01	65.21	64.46	64.55	64.31	64.17	65.10	65.11	* 65.22	* 65.20	65.62	-----
Telephone.....do.....	51.84	51.46	51.90	51.57	52.61	53.29	54.40	52.49	53.13	* 53.69	53.01	53.44	-----
Telegraph.....do.....	63.69	62.96	63.97	63.64	62.83	62.97	62.05	62.23	62.84	62.97	62.93	64.13	-----
Gas and electric utilities.....do.....	63.40	63.64	64.02	63.92	64.75	65.72	65.03	66.04	66.09	* 65.08	64.96	65.09	-----
Trade:													
Wholesale trade.....do.....	57.83	57.49	58.18	57.10	57.35	58.36	57.86	58.20	58.14	* 58.27	* 58.56	58.73	-----
Retail trade:													
General-merchandise stores.....do.....	34.85	35.62	35.86	35.75	35.17	34.64	34.30	36.12	35.68	* 35.44	* 35.14	34.46	-----
Food and liquor.....do.....	48.99	50.26	51.13	51.00	50.57	50.25	50.37	50.54	50.68	* 50.85	50.97	50.81	-----
Automotive and accessories dealers.....do.....	60.00	59.70	59.83	59.55	59.51	59.39	58.78	58.26	58.72	* 57.76	59.04	60.01	-----
Finance:													
Banks and trust companies.....do.....	44.05	43.10	43.80	43.10	43.62	43.94	43.96	43.95	45.29	* 45.52	45.41	45.81	-----
Service:													
Hotels, year-round.....do.....	32.99	32.85	32.90	32.93	32.90	32.84	33.13	33.24	33.06	* 33.51	* 32.99	33.12	-----
Laundries.....do.....	36.04	35.32	35.03	34.27	34.69	34.57	34.23	34.77	35.15	34.39	34.69	35.55	-----
Cleaning and dyeing plants.....do.....	43.17	42.17	40.43	38.63	41.28	40.15	39.96	40.47	40.75	* 39.26	* 40.32	40.08	-----
Average hourly earnings (U. S. Department of Labor):†													
All manufacturing industries.....dollars..	1.401	1.405	1.408	1.399	1.407	1.392	1.392	1.408	1.418	1.420	* 1.423	* 1.434	* 1.441
Durable-goods industries.....do.....	1.467	1.475	1.477	1.473	1.482	1.458	1.457	1.476	1.485	1.483	* 1.486	* 1.498	* 1.506
Ordinance and accessories.....do.....	1.472	1.479	1.480	1.472	1.483	1.488	1.488	1.495	1.510	1.507	* 1.510	* 1.513	* 1.513
Lumber and wood products (except furniture).....dollars..	1.288	1.300	1.288	1.299	1.298	1.299	1.280	1.275	1.225	* 1.270	* 1.291	* 1.310	* 1.344
Sawmills and planing mills.....do.....	1.308	1.316	1.304	1.312	1.314	1.311	1.290	1.282	1.237	* 1.284	* 1.291	1.312	-----
Furniture and fixtures.....do.....	1.236	1.240	1.240	1.230	1.237	1.235	1.231	1.244	1.244	* 1.254	* 1.254	* 1.254	* 1.246
Stone, clay, and glass products.....do.....	1.361	1.360	1.368	1.368	1.362	1.374	1.382	1.381	1.390	* 1.389	* 1.390	* 1.400	* 1.408
Glass and glass products.....do.....	1.453	1.459	1.457	1.458	1.463	1.444	1.459	1.465	1.494	* 1.484	* 1.481	1.485	-----
Primary metal industries.....do.....	1.581	1.591	1.589	1.581	1.607	1.556	1.579	1.597	1.615	* 1.603	* 1.603	* 1.610	* 1.614
Blast furnaces, steel works, and rolling mills.....dollars..	1.634	1.650	1.645	1.631	1.673	1.644	1.642	1.645	1.675	1.649	1.647	1.653	-----
Primary smelting and refining of nonferrous metals.....do.....	1.500	1.499	1.489	1.482	1.496	1.471	1.483	1.479	1.503	* 1.491	* 1.503	1.512	-----
Fabricated metal prod. (except ordinance, machinery, transportation equipment).....dollars..	1.453	1.464	1.466	1.468	1.474	1.459	1.451	1.473	1.487	1.481	* 1.479	* 1.486	* 1.487
Heating apparatus (except electrical) and plumbers' supplies.....dollars..	1.472	1.467	1.455	1.459	1.478	1.479	1.483	1.491	1.492	* 1.501	* 1.508	1.515	-----
Machinery (except electrical).....do.....	1.523	1.529	1.530	1.531	1.538	1.536	1.538	1.544	1.547	1.552	* 1.560	* 1.569	* 1.576
Electrical machinery.....do.....	1.443	1.440	1.447	1.451	1.447	1.435	1.434	1.444	1.443	* 1.442	* 1.447	* 1.450	* 1.457
Transportation equipment.....do.....	1.650	1.658	1.661	1.660	1.674	1.656	1.660	1.679	1.682	* 1.677	* 1.676	* 1.703	* 1.689
Automobiles.....do.....	1.695	1.699	1.704	1.703	1.716	1.689	1.686	1.713	1.715	* 1.708	* 1.709	1.743	-----
Aircraft and parts.....do.....	1.555	1.554	1.607	1.544	1.566	1.572	1.607	1.612	1.602	* 1.614	* 1.612	1.612	-----
Ship and boat building and repairs.....do.....	1.617	1.636	1.613	1.610	1.618	1.624	1.637	1.637	1.626	* 1.631	* 1.637	1.640	-----
Railroad equipment.....do.....	1.617	1.608	1.600	1.616	1.623	1.649	1.638	1.621	1.621	* 1.647	* 1.610	1.646	-----
Instruments and related products.....do.....	1.388	1.393	1.394	1.391	1.399	1.409	1.413	1.421	1.423	* 1.425	* 1.431	* 1.432	* 1.437
Miscellaneous mfg. industries.....do.....	1.252	1.262	1.250	1.247	1.258	1.264	1.264	1.277	1.288	* 1.284	* 1.281	* 1.289	* 1.305
Nondurable-goods industries.....do.....	1.323	1.324	1.332	1.319	1.328	1.325	1.325	1.334	1.343	1.350	* 1.353	* 1.355	* 1.360
Food and kindred products.....do.....	1.294	1.289	1.296	1.271	1.283	1.291	1.302	1.318	1.327	* 1.328	* 1.336	* 1.339	* 1.342
Meat products.....do.....	1.380	1.383	1.388	1.387	1.389	1.375	1.407	1.406	1.403	* 1.386	* 1.391	1.395	-----
Dairy products.....do.....	1.205	1.206	1.219	1.216	1.245	1.239	1.229	1.231	1.251	* 1.253	* 1.248	1.247	-----
Canning and preserving.....do.....	1.167	1.113	1.098	1.085	1.117	1.148	1.113	1.182	1.182	* 1.192	* 1.217	1.220	-----
Bakery products.....do.....	1.226	1.239	1.247	1.249	1.256	1.257	1.259	1.263	1.267	* 1.273	* 1.275	1.276	-----
Beverages.....do.....	1.544	1.558	1.611	1.600	1.595	1.590	1.586	1.590	1.600	* 1.613	* 1.624	1.639	-----
Tobacco manufactures.....do.....	1.016	1.015	1.021	1.007	1.007	1.007	1.007	1.007	1.007	* 1.007	* 1.007	1.007	-----
Textile-mill products.....do.....	1.184	1.184	1.182	1.180	1.187	1.194	1.195	1.197	1.202	* 1.209	* 1.210	1.204	* 1.089
Broad-woven fabric mills.....do.....	1.171	1.179	1.181	1.181	1.188	1.200	1.200	1.201	1.204	* 1.201	* 1.201	1.193	* 1.203
Knitting mills.....do.....	1.135	1.125	1.114	1.111	1.117	1.123	1.127	1.126	1.134	1.166	1.175	1.160	-----

* Revised. † Preliminary. ‡ Revised series. See note marked "†" on p. S-11.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949

1950

May June July August September October November December January February March April May

EMPLOYMENT AND POPULATION—Continued

WAGES—Continued

Average hourly earnings, etc.—Continued

All manufacturing industries—Continued

Nondurable-goods industries—Continued

Apparel and other finished textile products

dollars..	1.125	1.133	1.159	1.175	1.196	1.168	1.131	1.165	1.186	* 1.212	* 1.194	* 1.160	* 1.160
Men's and boys' suits and coats.....do.....	1.345	1.317	1.306	1.342	1.353	1.347	1.352	1.344	1.348	* 1.348	* 1.359	1.341	-----
Men's and boys' furnishings and work clothing.....do.....	.924	.915	.915	.901	.918	.916	.919	.919	.929	* .979	* .985	.987	-----
Women's outerwear.....do.....	1.303	1.339	1.431	1.465	1.484	1.447	1.363	1.424	1.453	* 1.466	* 1.402	1.339	-----
Paper and allied products.....do.....	1.330	1.340	1.352	1.346	1.353	1.354	1.356	1.354	1.364	* 1.360	* 1.364	1.375	* 1.370
Pulp, paper, and paperboard mills.....do.....	1.401	1.410	1.427	1.416	1.420	1.421	1.424	1.424	1.433	* 1.422	1.425	1.443	-----
Printing, publishing, and allied industries.....do.....	1.819	1.821	1.825	1.836	1.842	1.845	1.837	1.839	1.831	* 1.852	* 1.870	* 1.871	* 1.872
Newspapers.....do.....	2.117	2.105	2.103	2.114	2.137	2.135	2.125	2.139	2.094	* 2.104	* 2.131	2.150	-----
Commercial printing.....do.....	1.751	1.770	1.760	1.759	1.760	1.768	1.765	1.766	1.770	* 1.799	* 1.807	1.798	-----
Chemicals and allied products.....do.....	1.430	1.448	1.464	1.451	1.441	1.427	1.432	1.437	1.454	* 1.459	* 1.464	* 1.472	* 1.490
Industrial organic chemicals.....do.....	1.533	1.545	1.565	1.548	1.566	1.559	1.561	1.561	1.579	* 1.566	1.565	1.575	-----
Drugs and medicines.....do.....	1.403	1.400	1.410	1.408	1.410	1.408	1.413	1.409	1.413	* 1.426	* 1.434	1.441	-----
Paints, pigments, and fillers.....do.....	1.455	1.454	1.450	1.448	1.467	1.471	1.474	1.483	1.493	* 1.497	1.501	1.508	-----
Products of petroleum and coal.....do.....	1.772	1.787	1.808	1.796	1.812	1.807	1.803	1.798	1.813	* 1.800	1.805	* 1.810	* 1.794
Petroleum refining.....do.....	1.857	1.873	1.896	1.887	1.904	1.889	1.886	1.885	1.902	* 1.890	1.895	1.905	-----
Rubber products.....do.....	1.514	1.526	1.520	1.507	1.514	1.512	1.508	1.506	1.536	* 1.528	* 1.518	* 1.544	* 1.568
Tires and inner tubes.....do.....	1.741	1.751	1.761	1.731	1.789	1.738	1.732	1.737	1.763	* 1.755	* 1.745	1.775	-----
Leather and leather products.....do.....	1.141	1.136	1.128	1.129	1.141	1.143	1.142	1.133	1.138	* 1.157	* 1.164	* 1.171	* 1.179
Footwear (except rubber).....do.....	1.099	1.090	1.085	1.091	1.104	1.100	1.093	1.083	1.090	* 1.117	* 1.126	1.128	-----
Nonmanufacturing industries:													
Mining:													
Metal.....do.....	1.510	1.491	1.491	1.473	1.489	1.487	1.477	* 1.498	1.517	1.499	1.504	1.526	-----
Anthracite.....do.....	1.866	1.935	1.888	1.829	1.863	1.934	1.903	1.919	1.866	1.953	1.928	1.974	-----
Bituminous coal.....do.....	1.946	1.951	1.910	1.897	1.943	1.978	1.999	1.919	1.933	* 1.962	2.014	2.020	-----
Crude-petroleum and natural-gas production:													
Petroleum and natural-gas production.....do.....	1.768	1.778	1.800	1.764	1.792	1.793	1.780	1.788	1.824	* 1.797	* 1.792	1.814	-----
Nonmetallic mining and quarrying.....do.....	1.313	1.320	1.308	1.306	1.312	1.307	1.306	1.299	1.289	* 1.313	* 1.319	1.320	-----
Contract construction.....do.....	1.864	1.856	1.856	1.862	1.874	1.881	1.891	1.917	1.932	* 1.950	* 1.958	1.941	-----
Nonbuilding construction.....do.....	1.712	1.704	1.712	1.712	1.730	1.741	1.754	1.777	1.753	* 1.771	1.774	1.742	-----
Building construction.....do.....	1.930	1.924	1.922	1.932	1.938	1.944	1.947	1.964	1.976	* 1.988	* 1.998	1.989	-----
Transportation and public utilities:													
Local railways and bus lines.....do.....	1.436	1.435	1.446	1.442	1.457	1.455	1.455	1.463	1.473	* 1.469	* 1.475	1.478	-----
Telephone.....do.....	1.343	1.340	1.348	1.343	1.363	1.377	1.402	1.367	1.380	* 1.391	1.377	1.381	-----
Telegraph.....do.....	1.409	1.399	1.409	1.411	1.412	1.415	1.420	1.424	1.425	* 1.428	1.427	1.438	-----
Gas and electric utilities.....do.....	1.535	1.541	1.550	1.544	1.564	1.576	1.567	1.580	1.585	* 1.572	1.573	1.576	-----
Trade:													
Wholesale trade.....do.....	1.421	1.416	1.426	1.403	1.409	1.427	1.425	1.423	1.432	* 1.446	* 1.453	1.461	-----
Retail trade:													
General-merchandise stores.....do.....	.960	.968	.964	.961	.961	.952	.945	.948	.967	* .963	* .960	.952	-----
Food and liquor.....do.....	1.234	1.244	1.244	1.244	1.258	1.247	1.256	1.254	1.267	* 1.268	* 1.268	1.267	-----
Automotive and accessories dealers.....do.....	1.310	1.312	1.312	1.306	1.308	1.294	1.289	1.272	1.282	* 1.275	1.292	1.315	-----
Service:													
Hotels, year-round.....do.....	.738	.745	.746	.745	.746	.743	.753	.759	.753	* .765	* .755	.758	-----
Laundries.....do.....	.850	.849	.844	.840	.842	.841	.837	.844	.847	* .843	* .846	.865	-----
Cleaning and dyeing plants.....do.....	1.011	.997	.986	.978	.990	.977	.977	.987	.989	* .984	* .993	.997	-----
Miscellaneous wage data:													
Construction wage rates (E. N. R.):\$													
Common labor.....dol. per hr.....	1.431	1.441	1.465	1.470	1.478	1.478	1.478	1.478	1.485	1.485	1.486	1.493	1.511
Skilled labor.....do.....	2.384	2.394	2.412	2.434	2.453	2.458	2.462	2.462	2.462	2.466	2.469	2.478	2.485
Farm wage rates, without board or room (quarterly)*.....dol. per hr.....			.74			.64			.75			.70	
Railway wages (average, class I).....do.....	1.389	1.375	1.392	1.373	1.565	1.562	1.569	1.572	1.574	1.601	1.552	1.574	
Road-building wages, common labor.....do.....			1.16			1.17			1.17			1.13	

FINANCE

BANKING

Acceptances and commercial paper outstanding:													
Bankers' acceptances.....mil. of dol.....	195	198	194	189	207	215	251	272	280	256	245	237	231
Commercial paper.....do.....	219	199	211	230	265	278	278	257	258	257	258	257	250
Agricultural loans outstanding of agencies supervised by the Farm Credit Administration:													
Total.....mil. of dol.....	(0)	1,786	(0)	(0)	1,791	(0)	(0)	1,712	(0)	(0)	1,744	(0)	(0)
Farm mortgage loans, total.....do.....	(0)	946	(0)	(0)	951	(0)	(0)	956	(0)	(0)	969	(0)	(0)
Federal land banks.....do.....	(0)	880	(0)	(0)	890	(0)	(0)	899	(0)	(0)	916	(0)	(0)
Land Bank Commissioner.....do.....	(0)	65	(0)	(0)	62	(0)	(0)	57	(0)	(0)	53	(0)	(0)
Loans to cooperatives.....do.....	252	250	258	261	281	306	313	306	294	279	265	255	247
Short-term credit.....do.....	565	591	600	590	559	506	471	450	453	476	510	540	564
Bank debits, total (141 centers).....do.....	88,969	98,276	88,353	88,536	90,257	90,747	88,588	106,274	95,336	86,273	104,027	91,714	100,281
New York City.....do.....	36,974	42,890	36,467	36,070	37,191	36,334	35,249	45,781	38,962	35,727	43,112	37,025	41,463
Outside New York City.....do.....	51,995	55,386	51,886	52,466	53,066	54,413	53,339	60,493	56,374	50,546	60,915	54,689	58,818
Federal Reserve banks, condition, end of month:													
Assets, total.....mil. of dol.....	45,483	45,502	44,937	44,192	44,323	43,513	44,272	45,643	44,194	44,097	43,568	43,895	43,525
Reserve bank credit outstanding, total.....do.....	20,092	19,696	19,239	18,225	18,415	17,860	18,267	19,499	18,326	18,226	18,070	18,301	17,935
Discounts and advances.....do.....	247	103	317	531	109	283	322	78	145	130	225	113	306
United States Government securities.....do.....	19,704	19,343	18,529	17,524	18,010	17,316	17,682	18,885	17,827	17,746	17,592	17,796	17,389
Gold certificate reserves.....do.....	23,116	23,245	23,285	23,362	23,350	23,320	23,232	23,176	23,168	23,120	23,020	23,035	22,998
Liabilities, total.....do.....	45,483	45,502	44,937	44,192	44,323	43,513	44,272	45,643	44,194	44,097	43,568	43,895	43,525
Deposits, total.....do.....	19,582	19,246	18,968	18,036	18,173	17,632	17,793	18,906	18,348	18,064	17,796	18,083	17,655
Member-bank reserve balances.....do.....	18,024	17,867	17,437	16,512	15,947	15,850	16,038	16,568	16,211	15,973	15,657	15,878	15,814
Excess reserves (estimated).....do.....	794	948	752	1,175	771	589	671	1,018	698	583	507	676	528
Federal Reserve notes in circulation.....do.....	23,346	23,373	23,305	23,273	23,278	23,247	23,373	23,483	22,926	22,974	22,911	22,880	22,836
Reserve ratio.....percent.....	53.8	54.5	55.1	56.6	56.3	57.0	56.4	54.7	56.1	56.3	56.6	56.2	56.8

* Revised. * Preliminary.

† Beginning July 1, 1948, farm mortgage loan data are reported quarterly.

‡ Revised series. See note marked "†" on p. S-11.

§ Rates as of June 1 and July 1, 1950, respectively: Common labor, \$1.528, \$1.538; skilled labor, \$2.517, \$2.524.

* New series. Comparable data prior to January 1948 are not available.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FINANCE—Continued													
BANKING—Continued													
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:													
Deposits:													
Demand, adjusted.....mil. of dol.	46,364	46,093	46,282	46,737	46,457	46,848	47,648	48,253	47,767	46,926	46,162	46,928	47,533
Demand, except interbank:													
Individuals, partnerships, and corporations.....mil. of dol.	46,128	45,895	45,685	46,416	46,465	46,867	48,037	48,857	47,600	47,193	45,848	46,672	47,856
States and political subdivisions.....do.	3,683	3,361	3,432	3,367	3,165	3,299	3,255	3,296	3,456	3,454	3,431	3,601	3,571
United States Government.....do.	790	1,356	1,591	2,196	2,636	2,335	2,117	1,855	2,322	2,302	2,691	1,668	1,982
Time, except interbank, total.....do.	15,283	15,375	15,282	15,270	15,255	15,228	15,162	15,288	15,333	15,377	15,397	15,472	15,496
Individuals, partnerships, and corporations.....mil. of dol.	14,513	14,596	14,520	14,502	14,501	14,500	14,431	14,537	14,578	14,647	14,660	14,717	14,738
States and political subdivisions.....do.	667	664	641	647	632	605	608	621	627	609	617	633	636
Interbank (demand and time).....do.	9,703	9,526	10,032	10,095	10,065	10,687	10,305	10,729	10,394	10,415	9,994	10,356	9,930
Investments, total.....do.	38,525	38,699	40,637	42,288	42,064	42,341	42,226	42,527	42,780	42,090	41,677	41,525	42,070
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	34,035	34,149	35,773	37,307	37,004	37,388	37,248	37,469	37,595	36,774	36,118	35,916	36,456
Bills.....do.	2,105	1,793	2,603	3,260	2,608	2,618	2,345	2,544	2,762	2,212	1,768	1,753	2,125
Certificates.....do.	5,225	5,274	5,716	6,392	7,181	7,273	7,257	6,856	6,152	5,071	4,638	4,307	4,420
Bonds and guaranteed obligations.....do.	25,734	26,132	26,394	26,536	26,091	26,347	26,470	24,637	24,796	24,862	24,016	24,080	24,193
Notes.....do.	971	950	1,060	1,119	1,124	1,150	1,176	3,432	3,885	4,629	5,696	5,776	5,718
Other securities.....do.	4,490	4,550	4,864	4,981	5,060	4,953	4,978	5,058	5,185	5,316	5,559	5,609	5,614
Loans, total.....do.	23,811	23,883	23,159	23,491	23,998	24,325	24,613	24,894	24,486	24,741	24,886	25,009	25,033
Commercial, industrial, and agricultural.....do.	13,476	13,181	12,826	12,965	13,384	13,694	13,775	13,904	13,918	13,834	13,790	13,420	13,359
To brokers and dealers in securities.....do.	1,678	1,955	1,520	1,609	1,668	1,618	1,623	1,608	1,364	1,529	1,670	1,813	1,801
Other loans for purchasing or carrying securities.....mil. of dol.	628	657	663	665	638	597	626	599	573	570	588	624	627
Real-estate loans.....do.	4,092	4,118	4,143	4,185	4,207	4,246	4,299	4,342	4,396	4,413	4,465	4,522	4,595
Loans of banks.....do.	333	292	264	273	233	207	214	319	154	302	212	368	235
Other loans.....do.	3,904	3,981	4,049	4,102	4,178	4,266	4,393	4,445	4,455	4,470	4,540	4,644	4,800
Money and interest rates: ^a													
Bank rates to customers: [†]													
In New York City.....percent.		2.35			2.32			2.38			2.29		
In 7 other northern and eastern cities.....do.		2.86			2.64			2.67			2.55		
In 11 southern and western cities.....do.		3.17			3.07			3.03			3.12		
Discount rate (N. Y. F. R. Bank).....do.	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Federal land bank loans.....do.	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08	4.08
Federal intermediate credit bank loans.....do.	2.04	2.04	2.04	2.04	2.04	2.04	2.04	2.04	2.00	2.00	2.00	2.00	2.00
Open market rates, New York City:													
Acceptances, prime, bankers', 90 days.....do.	1.19	1.19	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Commercial paper, prime, 4-6 months.....do.	1.56	1.56	1.56	1.44	1.38	1.38	1.38	1.31	1.31	1.31	1.31	1.31	1.31
Time loans, 90 days (N. Y. S. E.).....do.	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63
Call loans, renewal (N. Y. S. E.).....do.	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63	1.63
Yield on U. S. Govt. securities:													
3-month bills.....do.	1.156	1.158	.990	1.027	1.062	1.044	1.073	1.097	1.100	1.130	1.140	1.164	1.167
3-5 year taxable issues.....do.	1.49	1.42	1.26	1.26	1.34	1.38	1.37	1.37	1.39	1.44	1.45	1.45	1.45
Savings deposits, balance to credit of depositors:													
New York State savings banks.....mil. of dol.	10,600	10,718	10,753	10,786	10,830	10,860	10,296	11,087	11,179	11,237	11,325	11,363	11,411
U. S. postal savings.....do.	3,294	3,277	3,266	3,248	3,230	3,215	3,199	3,182	3,183	3,177	3,168	3,151	3,127
CONSUMER CREDIT													
Total consumer credit, end of month.....mil. of dol.	15,843	16,124	16,198	16,453	16,803	17,223	17,815	18,779	18,344	18,126	* 18,302	* 18,610	* 19,091
Installment credit, total.....do.	8,888	9,123	9,335	9,622	9,899	10,166	10,441	10,890	10,836	10,884	* 11,077	* 11,315	* 11,667
Sale credit, total.....do.	4,718	4,870	5,010	5,223	5,438	5,661	5,880	6,240	6,174	6,213	* 6,344	* 6,511	* 6,751
Automobile dealers.....do.	2,386	2,499	2,610	2,761	2,876	2,986	3,085	3,144	3,179	3,256	3,355	3,470	3,615
Department stores and mail-order houses.....mil. of dol.	771	774	766	781	818	855	906	1,010	975	958	960	* 979	* 1,010
Furniture stores.....do.	704	718	730	755	784	822	858	935	902	891	899	* 913	* 937
Household-appliance stores.....do.	367	382	405	417	435	454	464	500	491	492	502	* 518	* 538
Jewelry stores.....do.	123	124	121	121	121	123	127	163	* 627	616	618	* 631	* 651
All other retail stores.....do.	367	373	378	388	404	421	440	488					
Cash loans, total.....do.	4,170	4,253	4,325	4,399	4,461	4,505	4,561	4,650	4,662	4,671	* 4,743	* 4,804	* 4,916
Commercial banks.....do.	1,788	1,836	1,866	1,897	1,922	1,936	1,944	1,951	1,957	1,973	2,026	* 2,066	* 2,131
Credit unions.....do.	333	346	357	369	379	385	394	402	404	408	421	* 431	* 451
Industrial banks.....do.	213	219	225	230	235	239	244	250	251	254	258	* 262	* 267
Industrial-loan companies.....do.	165	167	169	171	172	172	173	175	175	174	176	* 178	* 182
Insured repair and modernization loans.....mil. of dol.	722	726	732	747	763	780	794	801	802	792	* 783	* 778	* 781
Small-loan companies.....do.	818	827	843	851	855	858	875	899	931	928	936	* 945	* 959
Miscellaneous lenders.....do.	131	132	133	134	135	135	137	142	142	142	143	* 144	* 145
Charge accounts.....do.	3,235	3,274	3,123	3,064	3,123	3,197	3,454	3,909	3,506	3,233	3,211	* 3,241	* 3,296
Single-payment loans.....do.	2,739	2,752	2,768	2,799	2,808	2,866	2,927	2,988	* 3,003	3,001	3,009	* 3,048	* 3,114
Service credit.....do.	981	975	972	968	973	994	993	992	997	1,008	1,005	* 1,006	* 1,014
Consumer installment loans made during the month, by principal lending institutions:													
Commercial banks.....mil. of dol.	288	303	282	294	278	272	269	280	269	* 268	336	* 307	* 347
Credit unions.....do.	60	68	59	66	65	59	64	69	59	61	78	* 70	* 83
Industrial banks.....do.	35	38	35	37	34	34	36	41	37	34	43	* 37	* 43
Industrial-loan companies.....do.	28	28	28	29	27	26	28	31	27	25	31	* 28	* 32
Small-loan companies.....do.	135	140	155	143	128	134	161	232	131	126	163	* 154	* 168
FEDERAL GOVERNMENT FINANCE													
Budget receipts and expenditures:													
Receipts, total.....mil. of dol.	2,751	4,928	2,061	2,917	4,885	1,993	2,727	4,255	3,480	3,607	5,622	2,092	2,895
Receipts, net.....do.	1,945	4,767	1,946	2,479	4,832	1,881	2,344	4,191	3,366	2,972	4,820	1,488	2,320
Customs.....do.	28	28	25	32	33	35	37	35	37	35	43	34	38
Income and profits taxes.....do.	1,544	3,819	1,209	1,568	3,893	1,060	1,489	3,214	2,545	2,342	4,429	1,267	1,721
Employment taxes.....do.	410	137	65	404	144	65	356	139	67	544	362	93	295
Miscellaneous internal revenue.....do.	656	704	653	749	714	753	722	720	645	599	701	629	704
All other receipts.....do.	114	240	110	165	101	79	124	147	186	88	88	69	138
Expenditures, total.....do.	3,104	4,656	3,434	3,585	3,995	3,111	3,127	3,722	3,323	2,496	3,269	2,847	2,962
Interest on public debt.....do.	125	1,570	322	125	544	255	* 306	* 1,008	* 463	* 161	* 636	* 184	504
Veterans Administration.....do.	614	525	494	522	859	502	547	489	516	502	588	509	504
National defense and related activities.....do.	1,011	1,210	1,040	1,173	1,032	1,006	1,063	1,100	1,054	944	1,061	977	1,012
All other expenditures.....do.	1,354	1,350	1,578	1,765	1,560	1,348	1,211	1,125	1,290	889	983	1,177	1,310

* Revised. † Preliminary. ‡ Series was changed on September 12 to two bond issues (2 percent December 1952-54 and 2½ percent March 1956-58) and on April 1 to 1½ percent Treasury notes of March 15, 1954 and 1½ percent Treasury notes of March 15, 1955. § Beginning November 1949, data represents interest due and payable; previously, interest paid.

^aFor bond yields see p. S-19.

[†]Revised series. Bank rates to customers have been revised to reflect a change in the reporting form; for the series shown here no revisions were made prior to June 1948.

[‡]See note at bottom of p. S-17 of the May 1950 SURVEY for data on recent revisions.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FINANCE—Continued													
FEDERAL GOVERNMENT FINANCE—Con.													
Debt, gross:													
Public debt (direct), end of month, total													
Interest-bearing, total.....mil. of dol.	251,889	252,770	253,877	255,852	256,680	256,778	256,982	257,130	256,865	256,368	255,724	225,718	256,350
Public issues.....do.	249,890	250,762	251,880	253,921	254,756	254,876	255,124	255,019	254,869	254,406	253,506	253,516	254,183
Special issues.....do.	217,975	217,986	218,831	220,563	220,842	221,066	221,295	221,123	221,367	221,535	221,408	221,714	222,315
Noninterest bearing.....do.	31,914	32,776	33,049	33,358	33,914	33,810	33,829	33,896	33,502	32,871	32,098	31,802	31,868
Obligations guaranteed by U. S. Government, end of month.....mil. of dol.	2,000	2,009	1,996	1,981	1,923	1,901	1,858	2,111	1,997	1,962	2,218	2,202	2,167
U. S. savings bonds:													
Amount outstanding, end of month.....do.	23	27	26	27	29	28	29	29	27	27	24	22	20
Sales, series E, F, and G.....do.	56,195	56,333	56,522	56,602	56,663	56,729	56,774	56,910	57,108	57,345	57,446	57,534	57,576
Redemptions.....do.	433	485	511	449	398	388	383	495	707	581	524	423	416
	415	451	425	439	411	396	415	466	618	418	510	413	454
Government corporations and credit agencies:													
Assets, except interagency, total.....mil. of dol.	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232	22,232
Loans receivable, total (less reserves).....do.	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770	11,770
To aid agriculture.....do.	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847	3,847
To aid home owners.....do.	980	980	980	980	980	980	980	980	980	980	980	980	980
To aid railroads.....do.	120	120	120	120	120	120	120	120	120	120	120	120	120
To aid other industries.....do.	364	364	364	364	364	364	364	364	364	364	364	364	364
To aid banks.....do.	4	4	4	4	4	4	4	4	4	4	4	4	4
To aid other financial institutions.....do.	368	368	368	368	368	368	368	368	368	368	368	368	368
Foreign loans.....do.	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198	6,198
All other.....do.	488	488	488	488	488	488	488	488	488	488	488	488	488
Commodities, supplies, and materials.....do.	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140	1,140
U. S. Government securities.....do.	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004	2,004
Other securities.....do.	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508	3,508
Land, structures, and equipment.....do.	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946	2,946
All other assets.....do.	865	865	865	865	865	865	865	865	865	865	865	865	865
Liabilities, except interagency, total.....do.	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377	2,377
Bonds, notes, and debentures:													
Guaranteed by the United States.....do.	26	26	26	26	26	26	26	26	26	26	26	26	26
Other.....do.	865	865	865	865	865	865	865	865	865	865	865	865	865
Other liabilities.....do.	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487	1,487
Privately owned interest.....do.	172	172	172	172	172	172	172	172	172	172	172	172	172
U. S. Government interest.....do.	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682	19,682
Reconstruction Finance Corporation, loans and securities (at cost) outstanding, end of month, total.....mil. of dol.	1,419	1,458	1,522	1,603	1,670	1,737	1,825	1,874	1,951	1,998	2,043	2,070	2,105
Industrial and commercial enterprises, including national defense.....mil. of dol.	380	384	399	416	434	443	472	481	500	507	516	524	542
Financial institutions.....do.	123	123	122	123	122	121	118	114	114	113	112	112	110
Railroads.....do.	138	117	117	117	117	117	117	112	111	110	110	111	111
States, territories, and political subdivisions.....do.	30	30	30	30	30	30	29	29	29	27	27	25	25
United Kingdom and Republic of the Philippines.....mil. of dol.	179	174	173	176	167	165	161	149	147	145	139	137	133
Mortgages purchased.....do.	531	592	643	703	762	824	891	951	1,012	1,060	1,102	1,125	1,147
Other loans.....do.	37	37	37	38	37	37	37	37	37	37	37	37	37
LIFE INSURANCE													
Assets, admitted:													
All companies (Institute of Life Insurance), estimated total.....mil. of dol.	56,872	57,233	57,503	57,768	58,082	58,407	58,699	59,280	59,781	60,080	60,382	60,660	60,973
Securities and mortgages.....do.	51,498	51,921	52,251	52,390	52,640	52,903	53,171	53,652	53,911	54,252	54,592	54,839	55,034
49 companies (Life Insurance Association of America), total.....mil. of dol.	50,833	51,143	51,364	51,589	51,858	52,134	52,389	52,879	53,184	53,445	53,697	53,936	54,196
Bonds and stocks, book value, total.....do.	36,578	36,809	36,951	36,911	36,984	37,064	37,162	37,397	37,411	37,588	37,687	37,716	37,674
Govt. (domestic and foreign) total.....do.	16,598	16,777	16,149	16,016	15,987	15,905	15,797	15,921	15,881	15,853	15,834	15,790	15,598
U. S. Government.....do.	14,542	14,337	14,106	13,974	13,883	13,781	13,682	13,779	13,743	13,716	13,684	13,640	13,453
Public utility.....do.	8,686	8,977	9,090	9,134	9,153	9,196	9,261	9,314	9,320	9,473	9,503	9,551	9,638
Railroad.....do.	2,853	2,865	2,861	2,855	2,856	2,857	2,859	2,864	2,866	2,877	2,878	2,906	2,914
Other.....do.	8,445	8,591	8,551	8,906	8,989	9,106	9,244	9,298	9,345	9,386	9,472	9,468	9,524
Cash.....do.	731	676	650	703	692	724	697	706	852	704	687	689	719
Mortgage loans, total.....do.	9,557	9,713	9,828	9,971	10,117	10,234	10,388	10,569	10,691	10,831	11,016	11,181	11,379
Farm.....do.	903	915	928	938	948	958	966	978	987	1,006	1,020	1,036	1,054
Other.....do.	8,654	8,797	8,900	9,033	9,170	9,276	9,422	9,591	9,704	9,824	9,996	10,144	10,325
Policy loans and premium notes.....do.	1,853	1,866	1,878	1,892	1,904	1,915	1,925	1,934	1,943	1,952	1,963	1,972	1,983
Real-estate holdings.....do.	1,007	1,028	1,042	1,045	1,059	1,077	1,090	1,102	1,113	1,124	1,134	1,144	1,159
Other admitted assets.....do.	1,106	1,052	1,015	1,066	1,101	1,120	1,127	1,171	1,173	1,246	1,210	1,234	1,283
Life Insurance Agency Management Association: Insurance written (new paid-for-insurance):													
Value, estimated total.....mil. of dol.	1,861	1,890	1,657	1,778	1,718	1,861	1,901	2,195	1,745	2,335	2,413	2,171	2,273
Group.....do.	185	242	179	250	249	267	308	504	212	706	443	382	341
Industrial.....do.	431	396	356	381	384	416	395	360	402	433	490	445	479
Ordinary, total.....do.	1,245	1,252	1,122	1,147	1,085	1,178	1,198	1,331	1,131	1,196	1,480	1,344	1,453
New England.....do.	83	81	73	69	67	77	83	86	85	82	96	88	98
Middle Atlantic.....do.	294	289	263	249	234	277	278	289	293	294	359	317	336
East North Central.....do.	258	269	235	243	231	251	256	280	239	253	307	277	293
West North Central.....do.	118	127	113	116	112	111	113	133	104	111	138	121	129
South Atlantic.....do.	135	135	124	132	123	137	140	156	124	136	166	159	179
East South Central.....do.	53	52	46	50	49	53	52	58	44	48	65	60	61
West South Central.....do.	108	114	99	108	101	99	102	117	95	105	135	120	132
Mountain.....do.	43	45	40	42	38	40	41	52	35	40	48	48	53
Pacific.....do.	147	145	130	138	128	134	133	160	111	127	165	154	172
Institute of Life Insurance: Payments to policyholders and beneficiaries, estimated total.....thous. of dol.	274,398	304,428	267,451	286,065	276,238	276,422	276,654	339,057	327,079	288,708	358,738	295,802	313,640
Death claim payments.....do.	119,043	124,888	115,810	130,188	115,711	121,865	120,828	132,673	132,259	124,549	152,034	128,731	137,941
Matured endowments.....do.	37,318	42,636	34,227	35,505	36,027	38,565	38,559	37,933	46,643	38,750	48,070	40,216	41,208
Disability payments.....do.	7,385	8,347	7,475	7,912	7,641	8,136	7,867	8,534	8,969	7,800	8,354	7,884	8,440
Annuity payments.....do.	19,998	20,868	19,970	18,739	19,856	20,078	19,689	17,097	25,323	19,434	21,704	19,888	21,466
Policy dividends.....do.	42,061	56,118	42,990	43,828	47,329	39,729	38,638	83,040	60,422	47,168	65,460	46,463	45,139
Surrender values.....do.	48,593	51,571	46,979	49,893	49,674	48,549	51,073	59,180	53,463	51,007	63,116	52,620	59,356

* Revised. † Includes railroad securities acquired from P.W.A.

‡ See corresponding note on p. S-17 of the March 1950 SURVEY.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FINANCE—Continued													
LIFE INSURANCE—Continued													
Life Insurance Association of America:													
Premium collections (39 cos.), total, thous. of dol.	437,033	499,255	372,943	434,472	465,995	414,068	435,499	653,742	483,248	469,517	558,510	420,371	474,305
Accident and health.....do.....	31,655	32,955	28,171	32,927	29,964	31,116	31,627	42,178	32,284	32,145	39,696	33,123	39,823
Annuities.....do.....	46,497	63,102	14,316	50,965	52,865	53,964	51,973	115,207	79,118	64,435	67,701	51,566	52,132
Group.....do.....	34,905	34,690	30,362	37,535	30,485	32,973	31,606	40,929	51,213	34,444	42,886	31,553	38,311
Industrial.....do.....	67,835	75,018	60,330	65,659	75,341	63,054	61,410	108,014	72,425	66,613	79,324	58,570	70,648
Ordinary.....do.....	256,141	293,490	239,764	247,386	277,340	232,961	258,883	346,914	248,208	271,880	328,903	245,559	273,391
MONETARY STATISTICS													
Gold and silver:													
Gold:													
Monetary stock, U. S.....mil. of dol.	24,342	24,466	24,520	24,608	24,602	24,584	24,479	24,427	24,395	24,345	24,246	24,247	24,231
Net release from earmark.....thous. of dol.	37,775	121,632	-19,936	-208,540	-154,799	-89,117	-63,939	-59,399	-93,162	-50,411	-95,432	-59,175	-29,873
Gold exports.....do.....	1,612	5,483	6,890	11,563	15,857	2,397	2,998	10,111	7,223	4,119	4,338	2,130	1,553
Gold imports.....do.....	11,142	12,389	137,986	268,936	114,002	58,527	10,629	8,697	46,201	4,350	2,706	55,419	14,628
Production, reported monthly total.....do.....	63,171	64,823	63,102	66,224	65,400	65,422	66,140	63,653					
Africa.....do.....	38,902	39,307	39,966	40,380	39,366	39,012	38,509	38,492	38,780	36,456	39,661		
Canada.....do.....	11,635	12,015	11,421	12,569	12,735	12,804	12,659	13,058	12,399	12,247	13,417	12,941	
United States.....do.....	5,623	5,529	5,728	6,505	6,239	7,306	7,385	6,609	5,869	5,506	6,084	6,717	6,808
Silver:													
Exports.....do.....	514	1,818	11,910	2,090	160	86	184	680	47	30	110	62	70
Imports.....do.....	12,190	10,237	6,824	6,056	5,628	7,508	6,370	4,060	8,065	4,355	6,317	3,412	8,253
Price at New York.....dol. per fine oz.	.715	.715	.715	.719	.732	.733	.733	.733	.733	.733	.731	.718	.726
Production:													
Canada.....thous. of fine oz.	1,499	2,198	1,735	1,196	1,144	1,894	1,504	1,718	1,196	1,385	1,768		
Mexico.....do.....	4,400	4,300	3,500	4,600	4,700	4,000	3,800	4,800	3,700	4,100	3,800		
United States.....do.....	3,614	2,676	2,349	2,909	2,167	2,884	3,101	3,193	2,965	2,496	3,721	4,224	
Money supply:													
Currency in circulation.....mil. of dol.	27,507	27,493	27,394	27,393	27,412	27,407	27,543	27,600	26,941	27,068	27,042	27,048	27,088
Deposits, adjusted, all banks, and currency outside banks, total.....mil. of dol.	167,600	167,930	167,900	170,000	170,100	171,200	171,300	173,030	172,900	172,400	171,500	171,800	172,700
Currency outside banks.....do.....	25,000	25,266	24,900	25,100	24,900	24,900	25,100	25,415	24,500	24,700	24,600	24,600	24,700
Deposits, adjusted, total, including U. S. deposits.....mil. of dol.	142,600	142,664	143,000	144,900	145,200	146,300	146,200	147,615	148,400	147,700	146,900	147,200	148,000
Demand deposits, adjusted, excl. U. S.....do.....	82,500	81,877	83,100	83,400	83,100	84,300	85,000	85,750	86,400	84,500	83,300	84,500	85,300
Time deposits, incl. postal savings.....do.....	58,200	58,483	58,400	58,400	58,400	58,400	58,000	58,616	58,700	59,000	59,300	59,500	59,500
Turn-over of demand deposits, except interbank and U. S. Government, annual rate:													
New York City.....ratio of debits to deposits.....	28.3	29.8	28.7	25.5	28.0	27.3	27.2	32.5	28.6	29.3	29.4	29.7	29.7
Other leading cities.....do.....	18.5	18.7	18.5	17.1	18.6	18.5	19.1	20.0	18.9	18.9	19.3	19.4	19.2
PROFITS AND DIVIDENDS (QUARTERLY)													
Manufacturing corporations (Federal Reserve):*													
Profits after taxes, total (200 cos.).....mil. of dol.		726			799			766			852		
Durable goods, total (106 cos.).....do.....		470			508			424			529		
Primary metals and products (39 cos.).....do.....		144			130			100			175		
Machinery (27 cos.).....do.....		77			75			91			86		
Automobiles and equipment (15 cos.).....do.....		218			267			200			234		
Nondurable goods, total (94 cos.).....do.....		256			292			342			323		
Food and kindred products (28 cos.).....do.....		54			63			64			51		
Chemicals and allied products (26 cos.).....do.....		83			105			115			122		
Petroleum refining (14 cos.).....do.....		92			86			109			91		
Dividends, total (200 cos.).....do.....		354			331			629			387		
Durable goods (106 cos.).....do.....		188			184			380			220		
Nondurable goods (94 cos.).....do.....		166			147			249			166		
Electric utilities, profits after taxes (Fed. Res.).....mil. of dol.		180			173			195			230		
Railways and telephone cos. (see p. S-23).													
SECURITIES ISSUED													
Commercial and Financial Chronicle:													
Securities issued, by type of security, total (new capital and refunding).....mil. of dol.	761	1,644	765	617	707	823	489	731	1,185	809	1,060	700	1,061
New capital, total.....do.....	682	1,550	685	309	519	675	379	513	817	711	769	540	771
Domestic, total.....do.....	682	1,535	441	291	510	639	379	513	817	708	750	520	770
Corporate.....do.....	296	1,196	432	117	127	405	150	315	553	146	365	327	427
Federal agencies.....do.....	51	24	9	0	69	0	0	0	30	13	21	23	39
Municipal, State, etc.....do.....	335	315	0	174	314	234	229	198	233	550	363	170	304
Foreign.....do.....	0	15	244	18	10	36	0	0	0	3	19	20	1
Refunding, total.....do.....	79	94	79	308	188	148	109	218	369	98	292	160	290
Domestic, total.....do.....	79	94	78	204	188	148	109	218	269	83	229	160	282
Corporate.....do.....	34	31	22	8	38	91	35	105	108	20	168	89	237
Federal agencies.....do.....	38	62	56	195	146	53	52	56	159	57	58	65	31
Municipal, State, etc.....do.....	7	1	0	1	4	4	22	57	1	6	3	6	14
Securities and Exchange Commission: †													
Estimated gross proceeds, total.....do.....	1,558	2,701	2,385	2,105	1,700	1,633	1,293	1,842	2,098	1,631	1,866	1,241	1,596
By type of security:													
Bonds and notes, total.....do.....	1,416	2,570	2,326	2,036	1,639	1,528	1,212	1,684	1,984	1,571	1,772	1,045	1,449
Corporate.....do.....	311	1,154	474	152	210	308	251	416	500	200	452	235	440
Common stock.....do.....	60	74	46	46	35	61	44	122	44	47	64	135	76
Preferred stock.....do.....	82	57	13	22	27	44	36	36	70	13	30	61	71
By type of issuer:													
Corporate, total.....do.....	453	1,286	533	220	272	413	332	574	614	259	547	431	587
Manufacturing*.....do.....	103	170	204	45	26	84	36	64	32	64	50	19	156
Public utility†.....do.....	204	530	118	97	94	196	136	305	212	118	210	232	313
Railroad.....do.....	49	45	51	20	16	41	10	31	94	13	108	27	68
Communication*.....do.....	4	388	27	12	4	13	17	4	206	(1)	18	23	3
Real estate and financial.....do.....	42	91	40	6	59	11	92	85	20	24	132	85	26
Noncorporate, total.....do.....	1,105	1,415	1,852	1,884	1,428	1,220	961	1,268	1,484	1,371	1,320	810	1,009
U. S. Government.....do.....	759	1,099	1,606	1,608	894	978	707	1,011	1,118	810	886	633	689
State and municipal.....do.....	346	316	245	175	318	238	251	255	235	546	366	176	319

* Revised. † Preliminary. ‡ Less than \$500,000.

§ For increase in earmarked gold (—). † Revisions for January–May 1948 for United States and total gold production are shown in the August 1949 SURVEY, p. S-18. Revisions for 1948–April 1949 for securities issued (SEC data) are available upon request.

* Revised data for January–August 1948 are shown in the November 1949 SURVEY, p. S-18.

† U. S. Government deposits at Federal Reserve banks are not included.

‡ New series. Data on profits and dividends cover large manufacturing corporations (total assets end of 1946, \$10,000,000 and over); quarterly averages for 1939–48, and quarterly data for 1946–March 1948 are shown on p. 23 of the June 1950 SURVEY. Data on securities issued for manufacturing and communication for January 1948–May 1949 are available upon request.

§ Revised series. Data (covering electric, gas, and water companies) are available beginning January 1948.

¶ Profits and dividends revisions for manufacturing for first quarter of 1949 are shown in corresponding note in June 1950 SURVEY. Profits revisions for electric utilities for 1946–48 are available upon request.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FINANCE—Continued													
SECURITIES ISSUED—Continued													
Securities and Exchange Commission†—Continued													
New corporate security issues:													
Estimated net proceeds, total..... mil. of dol.													
Proposed uses of proceeds:													
New money, total..... do.	444	1,271	526	215	268	407	327	555	605	255	538	421	577
Plant and equipment..... do.	347	1,087	461	164	163	260	270	331	453	190	371	300	242
Working capital..... do.	284	971	427	133	109	214	159	223	405	130	242	259	168
Retirement of debt and stock, total..... do.	63	116	35	31	54	46	111	108	48	60	129	41	74
Funded debt..... do.	89	175	55	46	61	98	41	151	104	46	150	114	323
Other debt..... do.	17	54	18	17	19	58	17	111	39	30	138	31	161
Preferred stock..... do.	67	117	36	29	22	37	24	37	53	13	1	70	122
Other purposes..... do.	6	4	9	5	20	3	0	2	12	3	1	14	40
Proposed uses by major groups:													
Manufacturing, total*..... do.	102	166	202	44	26	83	36	63	31	63	49	18	153
New money..... do.	46	77	175	22	20	41	24	49	27	47	38	15	60
Retirement of debt and stock..... do.	56	89	26	19	6	19	8	10	3	14	11	2	92
Public utility, total..... do.	198	523	115	94	91	193	133	299	208	116	206	226	308
New money..... do.	173	464	111	90	58	102	109	136	148	84	130	187	103
Retirement of debt and stock..... do.	25	53	4	4	28	67	15	102	30	32	67	39	199
Railroad, total..... do.	49	45	51	20	16	41	10	31	93	13	107	27	68
New money..... do.	49	45	51	13	16	41	10	27	27	13	85	23	38
Retirement of debt and stock..... do.	0	0	0	7	0	0	0	4	66	0	22	4	30
Communication, total*..... do.	4	386	26	11	4	13	16	4	205	(1)	18	23	3
New money..... do.	4	386	24	1	2	11	14	4	202	(1)	18	22	3
Retirement of debt and stock..... do.	(1)	1	3	10	2	(1)	2	(1)	2	0	0	1	0
Real estate and financial, total..... do.	41	91	39	6	58	11	92	85	20	23	132	84	25
New money..... do.	33	67	10	6	23	6	90	70	6	11	75	20	23
Retirement of debt and stock..... do.	2	23	22	0	20	5	0	6	(1)	(1)	50	61	0
State and municipal issues (Bond Buyer):													
Long-term..... thous. of dol.	349,557	324,825	244,173	218,662	332,957	230,822	265,519	255,707	248,176	568,839	361,726	184,192	314,074
Short-term..... do.	61,224	120,040	67,450	196,516	105,586	46,514	119,155	126,144	178,972	167,048	100,279	114,088	117,879
COMMODITY MARKETS													
Volume of trading in grain futures:													
Corn..... mil. of bu.	173	169	199	216	153	128	237	198	154	103	140	142	190
Wheat..... do.	380	552	660	420	371	244	294	284	237	230	364	342	387
SECURITY MARKETS													
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)													
Cash on hand and in banks..... mil. of dol.		280						306					
Customers' debit balances (net)..... do.	660	681	690	699	740	783	813	881	901	953	1,018	1,084	1,175
Customers' free credit balances..... do.	535	528	530	548	580	586	596	633	669	669	666	678	657
Money borrowed..... do.	355	493	399	404	418	416	445	523	493	522	579	619	750
Bonds													
Prices:													
Average price of all listed bonds (N. Y. S. E.), total\$..... dollars.	100.49	100.98	101.40	101.82	101.80	101.81	102.00	102.43	102.11	101.95	101.78	101.53	101.43
Domestic..... do.	100.93	101.45	101.86	102.28	102.27	102.27	102.45	102.89	102.56	102.38	102.20	101.94	101.84
Foreign..... do.	92.20	71.40	71.77	72.07	71.82	72.48	72.92	73.70	74.46	74.80	75.48	75.81	75.89
Standard and Poor's Corporation:													
Industrial, utility, and railroad (A1+ issues):													
Composite (17 bonds)*..... dol. per \$100 bond.	120.2	120.2	120.9	121.7	122.1	121.9	122.2	122.5	122.7	122.7	122.7	122.5	122.1
Domestic municipal (15 bonds)..... do.	129.0	127.5	127.9	129.1	128.6	128.8	129.6	130.3	131.3	131.7	131.5	131.2	131.5
U. S. Treasury bonds, taxable..... do.	101.62	101.72	103.29	103.63	103.86	103.90	104.22	104.36	104.16	103.62	103.24	102.87	102.73
Sales:													
Total, excluding U. S. Government bonds:													
All registered exchanges:													
Market value..... thous. of dol.	50,767	49,004	72,615	60,737	47,468	51,480	64,646	84,642	107,958	67,512	88,494	77,916	84,941
Face value..... do.	67,997	67,171	87,224	78,549	59,560	68,959	84,467	111,120	144,088	84,939	116,471	97,114	96,720
New York Stock Exchange:													
Market value..... do.	47,431	46,165	69,941	57,108	44,469	47,938	60,157	80,274	103,400	63,443	84,757	75,161	82,036
Face value..... do.	63,601	63,433	84,074	73,916	55,721	64,706	79,064	105,909	138,310	78,760	111,305	93,378	92,926
New York Stock Exchange, exclusive of stopped sales, face value, total\$..... thous. of dol.	62,284	64,257	64,021	66,223	55,413	63,934	74,692	99,080	119,727	68,487	98,704	85,117	82,347
U. S. Government..... do.	5	30	31	52	61	12	0	22	25	72	1	24	14
Other than U. S. Government, total\$..... do.	62,279	64,227	63,990	66,171	55,352	63,922	74,692	99,058	119,702	68,415	98,703	85,092	82,333
Domestic..... do.	54,847	58,133	58,779	59,388	47,169	56,494	67,065	91,063	108,323	59,215	87,216	76,453	75,038
Foreign..... do.	7,350	6,035	5,166	6,769	8,166	7,412	7,598	7,938	11,280	9,161	11,420	8,616	7,261
Value, issues listed on N. Y. S. E.:													
Market value, total, all issues\$..... mil. of dol.	132,029	131,686	132,813	133,643	132,210	132,221	132,445	128,464	128,021	127,777	125,846	125,497	125,353
Domestic..... do.	130,326	130,000	131,124	131,956	130,535	130,509	130,726	126,755	126,290	126,054	124,116	123,766	123,633
Foreign..... do.	1,452	1,432	1,436	1,432	1,422	1,458	1,463	1,452	1,475	1,469	1,476	1,477	1,466
Face value, total, all issues\$..... do.	131,381	130,402	130,975	131,254	129,874	129,870	129,854	125,410	125,373	125,332	123,645	123,610	123,581
Domestic..... do.	129,120	128,146	128,724	129,017	127,644	127,608	127,597	123,190	123,142	123,119	121,440	121,411	121,400
Foreign..... do.	2,011	2,006	2,001	1,988	1,981	2,012	2,007	1,970	1,981	1,963	1,955	1,949	1,931
Yields:													
Domestic corporate (Moody's)..... percent.	3.00	3.00	2.98	2.92	2.90	2.90	2.89	2.86	2.83	2.83	2.84	2.84	2.86
By ratings:													
Aaa..... do.	2.71	2.71	2.67	2.62	2.60	2.61	2.60	2.58	2.57	2.58	2.58	2.60	2.61
Aa..... do.	2.78	2.78	2.75	2.71	2.69	2.70	2.68	2.67	2.65	2.65	2.66	2.66	2.69
A..... do.	3.04	3.04	3.03	2.96	2.95	2.94	2.93	2.89	2.85	2.86	2.86	2.86	2.88
Baa..... do.	3.45	3.47	3.46	3.40	3.37	3.36	3.35	3.31	3.24	3.24	3.24	3.23	3.25
By groups:													
Industrial..... do.	2.78	2.78	2.75	2.70	2.68	2.68	2.67	2.65	2.63	2.63	2.64	2.64	2.65
Public utility..... do.	2.95	2.93	2.89	2.86	2.84	2.83	2.81	2.79	2.79	2.78	2.78	2.79	2.81
Railroad..... do.	3.26	3.29	3.29	3.21	3.19	3.20	3.20	3.14	3.07	3.08	3.08	3.08	3.12
Domestic municipal:													
Bond Buyer (20 cities)..... do.	2.21	2.20	2.13	2.12	2.16	2.13	2.11	2.08	2.05	2.02	2.01	2.03	1.99
Standard and Poor's Corp. (15 bonds)..... do.	2.20	2.28	2.26	2.20	2.22	2.21	2.17	2.13	2.08	2.06	2.07	2.08	2.07
U. S. Treasury bonds, taxable..... do.	2.38	2.38	2.27	2.24	2.22	2.22	2.20	2.19	2.20	2.24	2.27	2.30	2.31

* Revised. † Less than \$500,000.

†Revisions for 1948–April 1949 are available upon request. *New series. For S. E. C. data, see corresponding note on p. S-18. Bond prices are averages of weekly data for high-grade corporate issues; monthly data beginning 1900 are available upon request. †Revised series. See corresponding note on p. S-18.

§Sales figures include bonds of the International Bank for Reconstruction and Development not shown separately; these bonds are included also in computing average price of all listed bonds. ♂Total includes bonds of the International Bank for Reconstruction and Development not shown separately.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May

FINANCE—Continued

SECURITY MARKETS—Continued													
Stocks													
Cash dividend payments publicly reported:													
Total dividend payments..... mil. of dol.	188.2	809.8	491.1	191.6	721.1	465.8	189.6	1,482.1	530.2	213.2	818.4	483.2	210.6
Finance..... do.	26.3	68.3	101.8	37.0	43.7	71.7	27.8	135.3	103.3	37.1	54.6	78.4	31.3
Manufacturing..... do.	98.6	491.9	225.6	94.3	448.6	207.4	103.1	1,015.5	232.1	103.2	509.9	216.0	120.1
Mining..... do.	1.6	68.5	5.1	1.5	61.3	6.4	1.4	95.4	4.6	1.5	69.5	5.6	3.0
Public utilities:													
Communications..... do.	.4	25.3	58.5	.4	25.5	58.4	.4	29.6	60.7	.5	28.0	63.0	.6
Heat, light, and power..... do.	38.2	50.7	44.0	41.2	47.7	57.7	41.9	59.1	46.3	40.6	52.6	49.3	42.0
Railroad..... do.	12.5	39.2	13.5	5.9	27.5	15.5	3.6	51.2	11.7	11.4	34.3	19.4	3.0
Trade..... do.	7.4	44.9	33.6	8.6	46.7	40.5	7.9	62.5	58.4	16.7	48.1	41.8	7.6
Miscellaneous..... do.	3.2	21.0	9.0	2.7	20.1	8.2	3.5	33.5	13.1	2.2	21.4	9.7	3.0
Dividend rates, prices, yields, and earnings, 200 common stocks (Moody's):													
Dividends per share, annual rate (200 stocks)													
Industrial (125 stocks)..... dollars..	3.08	3.05	3.04	3.03	3.01	3.01	3.26	3.27	3.26	3.27	3.27	3.29	3.32
Public utility (24 stocks)†..... do.	3.17	3.14	3.12	3.10	3.08	3.09	3.42	3.44	3.42	3.43	3.44	3.47	3.51
Railroad (25 stocks)..... do.	1.66	1.67	1.67	1.66	1.68	1.68	1.68	1.68	1.69	1.70	1.70	1.71	1.74
Bank (15 stocks)..... do.	2.46	2.46	2.46	2.46	2.45	2.36	2.30	2.24	2.25	2.16	2.11	2.11	2.04
Insurance (10 stocks)..... do.	2.35	2.33	2.33	2.33	2.33	2.37	2.39	2.47	2.47	2.47	2.47	2.47	2.47
Price per share, end of month (200 stocks) do.	1.99	2.03	2.03	2.03	2.10	2.11	2.11	2.34	2.40	2.40	2.40	2.41	2.41
Industrial (125 stocks)..... do.	43.77	43.58	45.76	46.64	47.72	49.25	49.27	51.39	51.94	52.38	53.07	55.05	57.32
Public utility (24 stocks)†..... do.	43.46	43.48	46.01	46.91	48.18	49.94	49.89	52.28	52.58	52.88	53.76	56.17	58.79
Railroad (25 stocks)..... do.	27.62	27.02	28.03	28.76	29.58	29.82	29.81	30.57	31.60	31.91	32.08	32.47	33.51
Yield (200 stocks)..... percent..	27.60	26.52	27.43	27.52	28.30	28.26	28.37	30.42	31.70	31.52	31.30	31.38	31.64
Industrial (125 stocks)..... do.	7.04	7.00	6.64	6.50	6.31	6.11	6.62	6.36	6.28	6.24	6.16	5.98	5.79
Public utility (24 stocks)†..... do.	7.29	7.22	6.78	6.61	6.39	6.19	6.86	6.58	6.50	6.49	6.40	6.18	5.97
Railroad (25 stocks)..... do.	6.01	6.18	5.96	5.77	5.68	5.63	5.64	5.50	5.35	5.33	5.30	5.27	5.19
Bank (15 stocks)..... do.	8.91	9.28	8.97	8.94	8.66	8.35	8.11	7.36	7.10	6.85	6.74	6.72	6.45
Insurance (10 stocks)..... do.	4.75	4.76	4.70	4.51	4.52	4.41	4.61	4.54	4.55	4.32	4.42	4.38	4.26
Earnings per share (at annual rate), quarterly:	3.38	3.52	3.35	3.26	3.21	3.10	3.00	3.18	3.37	3.28	3.30	3.44	3.29
Industrial (125 stocks)..... dollars..		6.00			6.75			7.05			† 6.60		
Public utility (24 stocks)†..... do.		2.28			2.37			2.36			† 2.52		
Railroad (25 stocks)..... do.		4.04			3.45			5.47			† 1.37		
Dividend yields, preferred stocks, high-grade, 11 stocks (Standard and Poor's Corp.)..... percent..	4.04	3.98	3.97	3.90	3.85	3.88	3.89	3.88	3.83	3.84	3.81	3.82	3.82
Prices:													
Average price of all listed shares (N. Y. S. E.) Dec. 31, 1924=100.....	67.9	67.0	70.1	71.3	73.1	75.9	76.2	79.1	72.53	73.64	74.52	75.86	77.68
Dow-Jones & Co., Inc. (65 stocks) dol. per share.....	62.79	59.25	61.61	63.79	64.68	66.66	67.98	70.35	199.79	203.46	206.30	212.67	219.36
Industrial (30 stocks)..... do.	174.03	165.59	173.34	179.24	180.93	186.47	191.61	196.78	41.52	42.62	43.16	42.86	43.61
Public utility (15 stocks)..... do.	35.73	34.31	35.31	36.54	37.65	38.25	39.22	40.55	54.68	55.16	55.48	55.72	56.36
Railroad (20 stocks)..... do.	45.90	42.89	44.31	46.14	46.65	48.68	48.46	51.21					
Standard and Poor's Corporation:													
Industrial, public utility, and railroad:§													
Combined index (416 stocks)..... 1935-39=100.....	117.7	112.0	117.8	121.8	123.8	127.3	129.1	132.7	135.1	136.7	138.8	141.8	146.9
Industrial, total (365 stocks)..... do.	123.5	117.0	123.8	128.0	130.3	134.4	136.5	140.3	142.6	144.4	146.5	150.0	156.1
Capital goods (121 stocks)..... do.	110.4	104.3	110.5	114.5	116.0	119.7	123.8	128.6	132.1	134.5	136.3	141.4	148.9
Consumers' goods (182 stocks)..... do.	121.2	116.7	123.9	127.4	129.2	133.0	135.2	140.2	143.4	145.3	146.5	148.7	152.4
Public utility (31 stocks)..... do.	95.3	93.0	95.4	98.5	100.0	101.2	102.6	104.1	105.8	107.4	109.6	111.0	112.8
Railroad (20 stocks)..... do.	95.8	88.4	90.6	94.2	95.1	97.6	96.2	101.0	107.8	107.2	108.5	109.5	109.7
Banks, N. Y. C. (19 stocks)..... do.	93.3	91.0	92.5	95.5	96.8	99.5	99.3	99.6	101.8	104.2	107.7	104.5	107.9
Fire and marine insurance (18 stocks)..... do.	139.7	134.5	138.1	144.9	149.0	157.2	160.1	168.1	168.5	169.0	170.6	166.7	166.4
Sales (Securities and Exchange Commission):													
Total on all registered exchanges:													
Market value..... mil. of dol.	765	705	626	807	871	1,083	1,222	1,480	1,663	1,374	† 1,690	1,807	1,866
Shares sold..... thousands..	37,411	39,437	37,950	39,057	40,457	51,455	55,245	68,535	73,807	59,240	67,872	86,339	81,089
On New York Stock Exchange:													
Market value..... mil. of dol.	639	587	526	672	729	906	1,035	1,252	1,409	1,164	1,422	1,532	1,605
Shares sold..... thousands..	26,709	28,776	29,139	28,977	29,937	38,474	40,464	52,028	56,037	45,078	54,725	64,018	62,181
Exclusive of odd lot and stopped sales (N. Y. Times)..... thousands..	18,179	17,767	18,752	21,785	23,837	28,891	27,244	39,293	42,576	33,406	40,411	48,245	41,604
Shares listed, New York Stock Exchange:													
Market value, all listed shares..... mil. of dol.	64,147	63,921	67,279	68,668	70,700	72,631	73,175	76,292	77,940	78,639	79,483	82,415	85,625
Number of shares listed..... millions..	2,072	2,140	2,150	2,154	2,162	2,145	2,152	2,166	2,181	2,184	2,204	2,213	2,225

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)													
Goods and services:													
Receipts, total..... mil. of dol.	4,442				3,685			3,506			3,190		
For goods exported..... do.	3,455				2,770			2,664			2,424		
Income on investments abroad..... do.	351				315			359			284		
For other services rendered..... do.	636				600			483			482		
Payments, total..... do.	2,418				2,346			2,401			2,537		
For goods imported..... do.	1,761				1,593			1,830			1,968		
For foreign investments in U. S. do.	71				68			92			82		
For other services received..... do.	586				685			479			487		
Unilateral transfers (net), total..... do.	-1,683				-1,403			-1,212			-1,120		
Private..... do.	-126				-112			-138			-112		
Government..... do.	-1,557				-1,291			-1,074			-1,008		
Long-term capital movements (net), total..... do.	-328				-57			-170			-179		
Private..... do.	-222				-23			-135			-107		
Government..... do.	-106				-34			-35			-72		
Gold and short-term capital movements (net), total..... do.													
Gold and foreign short-term capital in U. S. do.	-293				-375			+336			+458		
U. S. capital abroad..... do.	-412				-269			+378			+326		
Errors and omissions..... do.	+119				-106			-42			+132		
	+280				+496			-59			+188		

† Preliminary. ‡ Revised.

§ Revised series. Data for American Telephone and Telegraph stock (included in figures for 200 stocks) are excluded. Monthly data for 1929-48 are available upon request.

¶ Number of stocks represents number currently used; the change in the number does not affect the continuity of the series.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued													
FOREIGN TRADE†													
Indexes													
Exports of U. S. merchandise:													
Quantity..... 1923-25=100.....	230	233	194	191	196	189	186	208	164	172	194	182	-----
Value.....do.....	291	294	239	234	241	227	223	251	197	204	230	214	-----
Unit value.....do.....	126	126	123	123	123	120	120	121	120	119	119	118	-----
Imports for consumption:													
Quantity.....do.....	133	134	117	132	135	144	154	153	158	148	164	141	-----
Value.....do.....	167	166	144	161	166	176	186	187	195	185	206	179	-----
Unit value.....do.....	126	124	123	122	123	123	121	122	123	125	126	127	-----
Agricultural products, quantity:													
Exports, domestic, total:													
Unadjusted..... 1924-29=100.....	116	115	84	91	93	99	99	116	89	98	103	96	-----
Adjusted.....do.....	146	159	118	104	77	72	77	93	85	113	116	124	-----
Total, excluding cotton:													
Unadjusted.....do.....	162	154	133	154	152	136	133	136	100	103	110	126	-----
Adjusted.....do.....	180	181	164	155	124	106	117	122	104	124	125	150	-----
Imports for consumption:													
Unadjusted.....do.....	92	97	91	97	102	95	114	111	111	108	114	104	-----
Adjusted.....do.....	93	104	100	105	107	99	120	108	105	105	101	98	-----
Shipping Weight													
Water-borne trade:													
Exports, including reexports...thous. of long tons..	8,273	7,945	4,907	5,459	4,553	3,083	3,705	3,815	2,628	* 2,676	2,999	-----	-----
General imports.....do.....	5,683	5,829	5,750	5,975	6,247	6,271	6,298	6,058	6,654	* 5,289	7,190	-----	-----
Value													
Exports, including reexports, total..... mil. of dol..	1,092	1,104	899	880	906	850	836	943	746	773	868	* 809	825
By geographic regions:													
Africa.....thous. of dol..	51,753	76,554	54,945	37,710	49,814	42,535	33,878	47,657	24,315	31,606	28,220	29,665	-----
Asia and Oceania.....do.....	214,729	212,065	194,900	172,162	185,152	173,271	149,181	197,019	145,739	150,002	169,515	132,051	-----
Europe.....do.....	399,993	392,153	280,243	280,740	286,450	285,171	277,712	324,487	237,455	269,117	287,920	264,173	-----
Northern North America.....do.....	196,899	185,614	150,917	169,744	152,317	146,086	150,228	144,987	128,432	119,980	148,698	165,508	-----
Southern North America.....do.....	102,868	104,961	89,482	106,499	104,897	104,689	128,440	118,302	114,681	99,691	124,577	104,281	-----
South America.....do.....	125,910	132,584	128,403	112,752	127,058	97,665	96,633	110,401	92,931	99,580	108,170	112,373	-----
Total exports by leading countries:													
Africa:													
Egypt.....do.....	4,076	4,501	4,287	3,636	3,589	2,991	3,546	2,758	2,338	2,160	1,714	2,764	-----
Union of South Africa.....do.....	28,740	29,136	23,416	17,525	18,076	20,411	13,952	18,729	6,876	8,592	9,198	11,832	-----
Asia and Oceania:													
Australia, including New Guinea.....do.....	13,924	12,599	12,936	7,937	10,606	11,419	8,064	13,333	10,179	8,065	10,361	10,193	-----
British Malaya.....do.....	3,047	2,938	2,965	2,816	2,616	2,167	1,839	2,037	1,275	1,706	1,408	1,424	-----
China.....do.....	7,225	2,090	2,433	965	820	280	714	3,250	3,400	8,199	4,186	838	-----
India and Pakistan.....do.....	33,695	36,303	22,930	16,580	14,177	14,986	9,977	17,328	16,818	20,521	36,552	18,338	-----
Japan.....do.....	47,819	41,471	41,042	34,333	42,586	32,147	24,479	39,237	34,238	33,895	30,429	28,030	-----
Indonesia.....do.....	10,593	9,740	8,434	7,944	6,605	5,813	4,243	12,032	9,616	6,382	6,842	7,591	-----
Republic of the Philippines.....do.....	37,624	31,847	36,335	28,954	32,821	38,966	35,190	41,425	19,601	17,343	24,011	23,945	-----
Europe:													
France.....do.....	42,700	62,063	25,423	22,868	26,853	29,279	32,175	30,717	36,960	39,011	33,272	20,331	-----
Germany.....do.....	81,742	59,186	64,137	63,412	63,379	59,107	64,177	60,807	33,968	32,267	41,891	36,662	-----
Italy.....do.....	52,911	51,872	23,370	19,139	20,420	28,407	23,873	37,627	27,523	32,343	31,846	40,326	-----
Union of Soviet Socialist Republics.....do.....	384	60	422	128	80	60	21	122	13	130	38	292	-----
United Kingdom.....do.....	76,156	78,274	50,294	53,203	52,346	55,905	42,496	54,934	28,997	55,966	54,683	49,931	-----
North and South America:													
Canada, incl. Newfoundland and Labrador.....do.....	196,836	185,596	150,844	169,739	152,314	146,983	150,188	144,982	123,430	119,976	148,693	165,498	-----
Latin-American Republics, total.....do.....	214,093	221,369	203,379	204,310	217,400	190,488	207,879	214,270	196,644	188,751	214,694	205,134	-----
Argentina.....do.....	6,110	8,307	13,689	13,731	11,530	10,322	9,419	8,730	10,751	15,624	11,551	10,344	-----
Brazil.....do.....	28,948	33,974	28,690	25,025	32,918	19,464	18,915	18,954	18,672	19,468	22,824	22,670	-----
Chile.....do.....	12,346	14,230	12,625	10,071	12,920	8,952	9,289	12,698	6,823	6,306	6,712	5,539	-----
Colombia.....do.....	14,098	14,115	13,335	9,662	11,738	11,644	12,456	16,403	14,261	13,955	17,303	22,755	-----
Cuba.....do.....	27,240	29,241	25,531	26,610	30,963	34,777	32,872	38,254	32,508	27,336	33,837	32,983	-----
Mexico.....do.....	42,192	36,078	32,993	31,456	30,796	35,888	35,671	37,676	39,244	34,323	38,419	36,083	-----
Venezuela.....do.....	45,984	44,278	43,347	38,438	41,799	34,287	33,014	36,763	30,965	32,076	36,237	38,748	-----
Exports of U. S. merchandise, total..... mil. of dol..	1,082	1,093	889	872	896	844	829	934	736	765	858	799	813
By economic classes:													
Crude materials.....thous. of dol..	173,500	179,646	97,875	108,346	122,821	133,784	130,476	171,884	121,899	141,365	165,638	146,027	-----
Crude foodstuffs.....do.....	139,075	111,521	98,529	124,509	102,400	83,982	94,245	91,834	66,600	68,476	64,465	65,536	-----
Manufactured foodstuffs and beverages.....do.....	86,132	86,958	71,411	49,726	52,437	63,495	59,198	63,826	49,109	44,053	48,203	54,399	-----
Semimanufactures.....do.....	127,224	125,859	104,652	100,590	104,389	86,786	83,640	101,143	77,509	86,874	91,319	87,205	-----
Finished manufactures.....do.....	550,323	539,324	516,581	488,892	514,449	475,791	461,128	505,362	419,460	420,680	488,168	445,575	-----
By principal commodities:													
Agricultural products, total†.....do.....	343,407	320,158	235,438	244,509	245,842	269,071	258,919	299,853	224,510	246,013	260,705	234,389	-----
Cotton, unmanufactured.....do.....	80,633	90,191	38,607	28,331	36,126	69,358	71,704	106,050	84,414	* 105,389	111,492	78,875	-----
Fruits, vegetables, and preparations♂.....do.....	15,469	13,813	10,799	9,389	11,299	18,402	16,129	14,893	10,107	15,757	14,513	13,929	-----
Grains and preparations.....do.....	151,083	118,565	110,907	125,374	105,949	93,117	99,324	104,866	80,343	70,179	66,517	68,441	-----
Packing-house products♂.....do.....	17,901	21,716	14,140	12,938	12,321	10,213	12,599	14,177	10,366	13,815	15,095	10,463	-----
Nonagricultural products, total†.....do.....	738,848	773,149	653,610	627,554	650,653	583,768	569,767	634,197	510,067	515,434	597,089	564,354	-----
Aircraft, parts, and accessories.....do.....	18,673	17,449	17,891	16,776	17,224	15,257	17,702	10,954	11,386	114,653	112,457	17,987	-----
Automobiles, parts, and accessories♂.....do.....	64,968	61,374	159,525	153,421	156,633	133,359	144,441	141,434	144,015	146,937	148,610	146,278	-----
Chemicals and related products♂.....do.....	63,732	64,378	58,801	58,549	58,190	58,397	62,175	67,047	50,259	53,398	62,161	60,220	-----
Copper and manufactures♂.....do.....	7,396	7,832	4,243	3,539	5,514	3,727	5,053	9,390	4,717	8,130	7,215	6,580	-----
Iron and steel mill products.....do.....	70,439	78,761	67,795	64,125	67,099	37,768	26,227	48,866	41,436	40,375	39,879	38,893	-----
Machinery, total♂.....do.....	206,564	223,165	202,673	179,053	191,715	175,965	169,082	202,808	161,046	159,524	193,745	174,251	-----
Agricultural♂.....do.....	14,785	13,041	11,332	10,108	10,408	7,897	6,538	7,808	6,527	7,923	10,669	10,883	-----
Tractors, parts, and accessories*.....do.....	125,938	126,644	124,372	120,978	124,192	120,700	119,540	123,412	122,580	121,328	124,224	121,926	-----
Electrical♂.....do.....	134,638	136,701	133,712	135,290	131,050	133,977	131,824	137,746	127,457	130,517	136,905	130,631	-----
Metal working.....do.....	15,315	17,109	19,194	14,836	15,584	16,046	16,238	17,008	13,837	15,741	20,750	17,374	-----
Other industrial♂.....do.....	95,931	107,957	89,520	79,794	91,582	76,145	74,943	90,580	70,522	67,200	81,197	74,084	-----
Petroleum and products.....do.....	54,252	47,193	39,965	48,708	40,397	42,694	33,373	40,419	32,581	36,459	35,434	40,131	-----
Textiles and manufactures.....do.....	55,402	57,964	45,767	44,085	50,270	49,874	43,804	49,591	33,581	33,128	44,638	44,701	-----

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949									1950				
	May	June	July	August	September	October	November	December		January	February	March	April	May
INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued														
FOREIGN TRADE—Continued														
Value—Continued														
General imports, total.....thous. of dol.	540,630	525,964	456,413	490,747	530,794	559,106	593,694	605,068	622,698	600,300	664,400	583,304	659,800	
By geographic regions:														
Africa.....do.	24,854	27,632	23,491	20,014	29,182	27,105	27,214	34,342	26,394	48,705	46,997	28,599		
Asia and Oceania.....do.	126,670	106,298	94,060	101,604	97,722	110,047	118,257	106,957	127,565	114,435	125,648	139,692		
Europe.....do.	67,240	69,156	58,355	64,297	78,947	79,954	89,611	81,030	89,337	79,550	97,037	83,073		
Northern North America.....do.	130,194	131,306	108,068	120,960	119,571	139,352	157,379	145,348	127,895	125,701	149,985	132,203		
Southern North America.....do.	81,571	81,608	68,441	68,610	68,631	69,770	69,022	69,716	88,458	89,413	111,774	81,569		
South America.....do.	110,101	109,963	103,997	115,263	136,742	132,878	132,210	167,676	163,049	140,924	131,842	118,167		
By leading countries:														
Africa:														
Egypt.....do.	429	76	189	62	6,907	170	295	404	3,290	9,701	10,998	593		
Union of South Africa.....do.	7,286	7,097	9,339	8,119	9,658	12,439	14,010	12,288	6,540	9,010	11,841	8,252		
Asia and Oceania:														
Australia, including New Guinea.....do.	13,913	11,812	2,727	5,183	4,647	5,153	6,587	11,638	18,006	13,111	7,535	11,008		
British Malaya.....do.	13,808	9,901	10,822	17,082	15,496	15,475	18,589	12,702	19,121	19,003	16,472	17,507		
China.....do.	6,501	5,805	7,749	8,846	6,470	9,430	13,304	6,729	8,639	6,940	10,081	9,055		
India and Pakistan.....do.	20,949	21,833	14,140	17,252	18,573	20,545	22,670	23,131	21,362	19,233	26,380	26,644		
Japan.....do.	5,535	6,637	5,574	5,771	6,792	6,275	8,035	7,013	9,553	9,552	11,828	10,068		
Indonesia.....do.	10,833	11,368	8,979	8,970	10,086	12,090	10,628	9,289	8,958	5,608	7,007	10,357		
Republic of the Philippines.....do.	22,856	20,442	21,813	20,569	16,166	17,043	14,962	10,175	15,045	14,181	16,268	19,362		
Europe:														
France.....do.	3,802	3,672	3,872	4,998	4,844	4,996	6,580	5,456	5,466	6,776	8,092	5,994		
Germany.....do.	4,606	2,896	1,499	2,836	2,484	2,588	4,054	4,333	4,563	4,069	5,367	6,001		
Italy.....do.	3,789	6,326	5,430	6,817	4,406	7,518	6,634	5,778	5,121	5,552	9,550	7,350		
Union of Soviet Socialist Republics.....do.	4,209	4,637	3,531	2,961	7,090	2,765	1,766	1,700	2,437	4,575	3,464	2,827		
United Kingdom.....do.	15,232	14,707	15,106	16,102	20,623	18,919	22,718	21,210	18,168	17,767	20,961	18,303		
North and South America:														
Canada, incl. Newfoundland and Labrador.....do.	130,194	131,108	108,067	120,552	119,571	139,201	157,177	144,996	127,895	125,701	149,985	132,057		
Latin American Republics, total.....do.	181,887	181,044	162,131	174,557	193,458	188,702	189,204	221,507	235,282	219,452	226,967	185,203		
Argentina.....do.	6,790	7,532	5,637	5,044	6,716	8,767	6,079	16,247	19,007	18,544	18,337	17,686		
Brazil.....do.	34,163	36,943	34,000	39,866	53,784	48,851	61,518	80,747	55,243	41,908	42,999	43,720		
Chile.....do.	18,760	14,367	7,648	11,955	10,046	6,519	7,547	8,933	9,912	12,083	10,022	8,713		
Colombia.....do.	14,168	18,324	22,609	21,844	20,604	23,754	22,716	21,345	30,004	28,283	18,736	15,663		
Cuba.....do.	37,423	35,080	30,363	33,349	32,670	32,014	27,586	12,553	18,625	30,808	47,824	29,650		
Mexico.....do.	19,918	23,761	13,356	15,081	15,670	16,772	19,562	23,478	27,261	22,517	23,708	21,277		
Venezuela.....do.	23,114	21,022	23,620	21,680	23,357	27,004	22,624	27,565	32,232	21,823	28,471	26,499		
Imports for consumption, total.....do.	533,635	529,489	458,938	513,086	528,887	561,906	592,542	595,065	621,755	590,200	659,800	571,728	654,500	
By economic classes:														
Crude materials.....do.	154,123	149,220	126,178	137,883	160,163	160,669	154,772	162,817	183,716	169,177	184,071	161,918		
Crude foodstuffs.....do.	90,189	102,098	92,462	91,746	103,233	110,520	139,790	152,994	154,319	139,523	128,459	109,378		
Manufactured foodstuffs and beverages.....do.	68,997	68,118	65,124	69,227	59,467	64,824	61,783	41,386	46,582	58,090	60,124	61,864		
Semimanufactures.....do.	114,362	110,598	84,856	114,424	106,284	121,122	129,863	133,963	137,663	129,635	145,694	130,383		
Finished manufactures.....do.	105,965	99,456	90,318	99,806	99,740	104,770	106,334	103,904	99,475	92,228	120,312	108,184		
By principal commodities:														
Agricultural products, total.....do.	216,116	233,310	205,067	225,334	239,533	242,027	271,078	272,295	292,284	294,704	306,496	262,724		
Coffee.....do.	48,995	56,038	58,542	55,294	65,992	65,812	77,582	105,684	104,945	84,391	73,089	64,126		
Hides and skins.....do.	7,051	6,173	6,168	7,044	6,661	6,045	5,646	6,470	7,539	7,175	7,973	7,653		
Rubber, crude, including guayule.....do.	19,933	19,198	16,649	17,171	15,165	15,892	22,339	22,631	19,817	19,218	22,947	29,659		
Silk, unmanufactured.....do.	42	86	23	45	71	156	115	301	1,238	1,270	1,192	1,588		
Sugar.....do.	39,730	38,186	36,525	37,683	27,741	29,276	23,758	6,827	15,782	27,614	43,344	30,393		
Wool and mohair, unmanufactured.....do.	10,629	15,605	11,671	20,734	22,553	22,472	22,138	26,053	37,061	35,081	31,863	27,925		
Nonagricultural products, total.....do.	317,519	296,179	253,871	287,753	289,354	319,879	321,464	322,770	329,471	293,499	352,164	309,003		
Furs and manufactures.....do.	11,936	8,100	9,270	8,270	11,002	13,651	4,542	7,828	11,368	6,599	9,318	5,792		
Nonferrous ores, metals, and manufactures, total.....do.	72,041	66,374	39,486	59,252	51,021	59,711	56,411	53,588	63,082	59,510	54,018	43,866		
Copper, incl. ore and manufactures.....do.	20,558	17,763	11,007	15,196	13,179	13,024	14,377	19,213	19,253	20,026	14,862	11,789		
Tin, including ore.....do.	17,518	13,495	11,685	18,892	21,370	26,707	17,850	8,691	17,360	15,340	10,593	6,955		
Paper base stocks.....do.	17,838	17,619	14,253	16,495	13,677	19,132	24,318	20,868	22,623	19,747	21,696	15,898		
Newsprint.....do.	39,195	37,261	35,942	38,192	33,636	37,498	35,735	38,921	34,576	31,708	35,606	33,703		
Petroleum and products.....do.	36,855	37,473	36,490	35,546	38,191	46,281	43,429	48,576	54,332	38,186	51,305	47,675		

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION														
Airlines														
Operations on scheduled airlines:														
Miles flown, revenue.....thousands..	28,257	28,089	29,257	29,370	28,084	28,116	26,037	26,014	24,946	23,696	26,001	27,206		
Express and freight carried.....short tons..	14,766	14,350	13,082	15,734	18,161	19,014	18,709	22,007	15,784	14,529	17,329	18,121		
Express and freight ton-miles flown.....thousands..	8,921	8,977	8,177	10,177	11,381	11,791	11,425	13,460	9,714	9,276	11,443	11,166		
Mail ton-miles flown.....do.	3,320	3,233	2,915	3,116	3,094	3,248	3,310	4,952	3,302	3,217	3,685	3,493		
Passengers carried, revenue.....do.	1,311	1,389	1,342	1,326	1,339	1,286	1,080	941	915	942	1,109	1,289		
Passenger-miles flown, revenue.....do.	594,050	659,605	621,449	607,332	616,559	593,402	490,167	464,170	468,709	466,757	552,098	617,914		
Express Operations														
Operating revenues.....thous. of dol.	21,810	20,877	19,736	19,324	20,487	19,808	20,077	23,190	19,566	18,655	19,372	18,304		
Operating income.....do.	19	1	4 46	4 46	51	41	18	19	54	56	67	42		
Local Transit Lines														
Fares, average cash rate.....cents..	9.2895	9.3114	9.3869	9.4501	9.4793	9.5158	9.5523	9.6399	9.8029	9.8029	9.8428	9.8516	9.9051	
Passengers carried, revenue.....millions..	1,331	1,268	1,169	1,193	1,220	1,265	1,226	1,293	1,236	1,135	1,274	1,191	1,227	
Operating revenues.....thous. of dol.	127,700	122,000	116,400	121,600	116,800	125,100	124,200	135,100	121,100	114,000	123,700	121,300		
Class I Steam Railways														
Freight carloadings (A. A. R.):♂														
Total cars.....thousands..	3,099	3,603	2,762	2,923	3,391	2,339	2,638	3,121	2,393	2,288	3,446	2,875	2,080	
Coal.....do.	633	560	393	459	410	205	559	626	435	259	787	614	572	
Coke.....do.	54	57	35	38	49	16	26	59	48	42	56	56		
Forest products.....do.	159	191	139	163	193	162	160	180	126	140	191	159	171	
Grain and grain products.....do.	188	279	291	216	240	217	206	214	162	157	206	164	159	
Livestock.....do.	37	38	33	41	69	75	52	48	37	29	37	34	34	
Ore.....do.	303	396	311	277	299	33	52	66	46	46	55	72	239	
Merchandise, l. c. l.....do.	374	445	329	364	416	353	334	385	298	320	424	341	325	
Miscellaneous.....do.	1,350	1,637	1,232	1,364	1,714	1,277	1,250	1,543	1,241	1,297	1,688	1,434	1,424	

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber	January	Febru-ary	March	April	May
TRANSPORTATION AND COMMUNICATIONS—Continued													
TRANSPORTATION—Continued													
Class I Steam Railways—Continued													
Freight carloadings (Federal Reserve indexes):													
Total, unadjusted..... 1935-39=100	125	119	115	120	114	99	120	107	107	96	120	122	125
Coal.....do	130	98	79	103	60	42	131	97	97	46	139	123	119
Coke.....do	171	147	115	119	128	53	96	155	158	130	144	177	179
Forest products.....do	128	127	117	131	130	131	135	119	106	115	123	129	139
Grain and grain products.....do	132	159	212	149	140	153	149	123	119	111	116	115	112
Livestock.....do	66	54	60	73	104	131	95	69	68	52	53	61	59
Ore.....do	267	282	284	240	218	35	51	45	42	39	39	63	217
Merchandise, l. c. l.....do	59	57	55	57	55	56	55	50	49	51	54	54	51
Miscellaneous.....do	127	126	121	128	135	121	124	120	122	122	127	135	135
Total, adjusted.....do	124	115	110	117	105	92	117	115	117	104	127	126	122
Coal.....do	130	98	79	103	60	42	131	97	97	46	139	123	119
Coke.....do	173	150	118	123	130	54	96	148	151	122	143	181	181
Forest products.....do	123	122	117	125	121	124	137	134	118	119	123	129	134
Grain and grain products.....do	150	156	177	138	125	153	152	131	119	113	126	131	127
Livestock.....do	73	70	70	77	79	85	75	72	70	65	67	68	66
Ore.....do	215	182	177	160	145	28	42	146	169	156	134	121	121
Merchandise, l. c. l.....do	59	58	55	57	52	54	54	52	52	52	53	53	51
Miscellaneous.....do	126	122	120	127	125	111	119	127	133	130	134	137	133
Freight-car surplus and shortage, daily average:													
Car surplus, total.....number	49,195	60,083	86,418	63,822	74,745	190,978	100,208	44,382	110,945	165,541	76,055	18,362	12,178
Box cars.....do	34,365	35,263	17,839	11,103	7,697	3,451	2,368	8,303	17,425	11,701	4,867	5,103	3,189
Coal cars.....do	4,321	14,786	59,534	43,570	62,109	183,594	92,938	25,833	77,385	139,311	58,377	4,559	1,957
Car shortage, total.....do	375	388	1,741	2,451	3,582	10,924	5,964	1,021	224	569	5,012	4,906	6,663
Box cars.....do	71	184	1,632	2,254	3,173	10,346	3,913	448	111	414	2,749	2,795	2,986
Coal cars.....do	164	32	5	113	104	132	1,909	517	37	16	2,121	1,810	3,080
Financial operations (unadjusted):													
Operating revenues, total.....thous. of dol.	* 741,089	735,439	700,648	742,877	694,969	648,924	704,806	710,830	657,044	584,928	743,326	713,820	745,406
Freight.....do	* 615,942	599,507	562,811	606,201	569,491	534,885	587,060	575,664	537,338	481,965	630,542	601,801	634,747
Passenger.....do	67,858	77,076	82,564	78,606	69,833	60,963	63,776	74,379	69,725	57,845	59,555	60,555	56,801
Operating expenses.....do	* 600,870	588,177	569,818	587,116	540,988	520,920	537,354	568,292	546,665	501,118	574,408	562,625	580,567
Tax accruals, joint facility and equipment rents.....thous. of dol.	* 82,725	85,998	80,493	90,034	90,444	81,219	91,869	73,229	77,622	68,574	93,211	88,978	97,808
Net railway operating income.....do	* 57,493	61,263	50,337	65,727	63,538	46,786	75,582	69,309	32,758	15,236	75,706	62,217	67,032
Net income.....do	32,209	42,476	26,861	39,061	38,131	23,592	54,425	82,455	11,016	* 9,501	49,437	37,530	-----
Financial operations, adjusted:													
Operating revenues, total.....mil. of dol.	736.9	748.3	700.9	697.3	685.2	622.9	708.5	712.1	688.6	638.4	722.5	729.8	-----
Freight.....do	611.7	614.5	570.1	569.0	550.2	511.0	588.8	584.0	565.0	522.9	607.4	613.8	-----
Passenger.....do	68.6	74.4	75.7	70.1	70.1	62.3	66.7	73.0	72.8	64.1	60.2	62.7	-----
Railway expenses.....do	676.2	677.0	649.8	659.1	633.1	591.9	636.4	631.5	628.9	* 606.3	655.1	666.6	-----
Net railway operating income.....do	60.6	71.3	51.1	38.2	52.1	31.0	72.0	80.6	59.8	32.1	67.4	63.2	-----
Net income.....do	29.2	37.8	19.0	5.2	18.9	0	39.3	49.1	29.1	1.3	* 36.5	* 32.3	-----
Operating results:													
Freight carried 1 mile.....mil. of ton-miles	51,607	47,964	44,991	47,107	44,219	40,554	46,036	45,190	41,793	36,383	50,937	49,687	-----
Revenue per ton-mile.....cents	1.283	1.332	1.345	1.338	1.363	1.400	1.356	1.343	1.370	1.407	1.318	1.289	-----
Passengers carried 1 mile, revenue.....millions	2,735	3,111	3,385	3,256	2,910	2,533	2,488	2,912	2,730	2,215	2,304	2,362	-----
Waterway Traffic													
Clearances, vessels in foreign trade:													
Total U. S. ports.....thous. of net tons	8,352	8,401	7,300	7,486	7,285	6,494	6,367	6,458	5,619	5,429	6,465	7,091	-----
Foreign.....do	4,441	4,586	4,008	4,098	3,888	3,396	3,433	3,479	3,095	2,933	3,665	3,928	-----
United States.....do	3,911	3,816	3,292	3,390	3,396	3,099	2,934	2,979	2,523	2,496	2,800	3,163	-----
Panama Canal:													
Total.....thous. of long tons	2,426	2,330	2,387	1,979	2,125	2,297	2,079	2,638	2,508	2,565	2,762	2,365	-----
In United States vessels.....do	1,049	1,116	1,047	928	1,166	1,313	1,079	1,576	1,412	1,588	1,551	1,339	-----
Travel													
Hotels:													
Average sale per occupied room.....dollars	5.16	5.48	5.27	5.84	5.59	5.71	5.81	5.25	5.41	5.43	5.25	5.73	5.26
Rooms occupied.....percent of total	84	84	78	81	86	86	80	67	80	83	81	83	83
Restaurant sales index.....same month 1929=100	234	233	211	222	223	213	218	194	211	215	208	230	239
Foreign travel:													
U. S. citizens, arrivals.....number	47,743	51,062	64,588	79,459	73,171	54,039	39,205	40,723	40,553	51,656	59,457	53,434	50,283
U. S. citizens, departures.....do	53,966	71,695	177,419	153,058	141,927	137,141	131,601	137,182	142,388	154,884	165,541	162,417	-----
Emigrants.....do	2,078	2,568	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Immigrants.....do	22,038	20,809	* 24,000	* 26,000	* 26,000	* 27,000	* 22,000	* 24,000	* 14,000	* 15,000	* 16,000	* 16,000	* 19,500
Passports issued.....do	34,602	32,294	19,688	19,847	15,501	13,592	13,608	13,932	22,069	30,156	39,187	36,607	41,453
National parks, visitors.....thousands	803	1,732	3,333	3,126	1,446	678	298	188	187	237	304	560	886
Pullman Co.:													
Revenue passenger-miles.....millions	796	887	841	825	833	807	785	830	1,026	845	865	808	-----
Passenger revenues.....thous. of dol.	7,370	8,135	7,731	7,587	7,732	7,512	7,260	7,750	9,577	7,881	8,069	7,555	-----
COMMUNICATIONS													
Telephone carriers:†													
Operating revenues.....thous. of dol.	250,363	253,432	249,852	258,353	257,096	262,534	262,745	271,879	271,019	262,131	* 280,803	-----	-----
Station revenues.....do	143,750	146,744	144,576	146,891	149,629	154,018	156,367	159,895	161,650	159,375	* 164,709	-----	-----
Tolls, message.....do	88,844	88,828	87,490	93,449	89,507	90,258	88,159	93,536	90,417	84,063	97,096	-----	-----
Operating expenses, before taxes.....do	197,138	196,856	195,617	199,772	196,780	195,137	196,809	205,535	200,756	191,542	204,642	-----	-----
Net operating income.....do	24,266	26,458	24,671	27,433	28,827	33,119	32,277	32,729	32,603	33,198	36,448	-----	-----
Phones in service, end of month.....thousands	34,493	34,635	34,766	34,902	35,059	35,231	35,408	35,635	36,426	36,605	36,813	-----	-----
Telegraph, cable, and radiotelegraph carriers:													
Wire-telegraph:													
Operating revenues.....thous. of dol.	14,819	15,098	13,582	14,870	14,523	13,944	13,413	14,584	13,241	12,636	14,565	13,755	-----
Operating expenses, incl. depreciation.....do	14,228	13,901	13,939	13,964	13,420	12,984	12,673	13,363	12,756	11,887	12,798	12,467	-----
Net operating revenues.....do	* 591	360	* 1,183	156	314	253	62	596	* 359	* 85	907	474	-----
Ocean-cable:													
Operating revenues.....do	2,078	2,019	1,826	1,892	1,948	1,817	1,788	1,882	1,762	1,620	1,901	1,646	-----
Operating expenses, incl. depreciation.....do	1,675	1,822	1,764	1,733	1,617	1,506	1,548	1,660	1,548	1,584	1,703	1,568	-----
Net operating revenues.....do	180	* 197	* 187	* 159	149	145	74	38	31	* 115	13	* 108	-----
Radiotelegraph:													
Operating revenues.....do	1,979	1,950	1,793	1,925	1,957	1,938	1,938	2,262	1,883	1,784	2,017	1,774	-----
Operating expenses, incl. depreciation.....do	1,843	1,845	1,809	1,800	1,696	1,741	1,827	1,973	1,790	1,700	1,835	1,742	-----
Net operating revenues.....do	52	16	* 99	46	185	126	46	205	* 93	* 15	83	* 71	-----

* Revised. † Preliminary. ‡ Deficit. § Revised data for April 1949, \$39,667,000.

† Beginning July 1949, data exclude departures via international land borders; land-border departures during the 12 months ended June 1949 amounted to less than 1 percent of total departures.

‡ Revised series. The coverage has been reduced from 100-120 to 56 carriers (prior to January 1950, data covered 53 carriers) however, the comparability of the series, based on annual operating revenues, has been affected by less than 3.0 percent. Also, data are now shown after elimination of intercompany duplications for the Bell System; figures prior to August 1948 on the revised basis will be available later. Data relate to continental United States.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS													
CHEMICALS													
Inorganic chemicals, production:													
Ammonia, synthetic anhydrous (commercial) short tons.....	110,129	103,217	109,505	113,894	105,443	108,604	115,667	124,900	124,079	115,976	123,996	134,452	133,842
Calcium arsenate (commercial).....thous. of lb.	1,515	1,871	3,070	2,969	(1)	(1)	1,151	1,548	(1)	(1)	1,206	2,848	4,898
Calcium carbide (commercial).....short tons.....	45,804	47,424	44,227	42,009	40,286	47,274	55,212	55,836	56,849	51,317	59,336	54,837	59,107
Carbon dioxide, liquid, gas, and solid.....thous. of lb.	103,665	116,758	131,141	132,266	95,085	82,139	66,259	66,861	2 63,180	2 59,120	2 77,086	2 92,408	2 114,286
Chlorine.....short tons.....	143,718	134,572	139,163	147,825	147,214	151,128	155,943	168,282	158,202	151,513	167,091	168,878	177,269
Hydrochloric acid (100% HCl).....do.....	37,825	34,833	35,978	39,709	41,030	43,616	44,668	44,768	2 47,871	2 43,513	2 50,708	2 51,319	2 52,015
Lead arsenate (acid and basic).....thous. of lb.	711	784	(1)	(1)	(1)	(1)	676	890	3,217	3,756	5,568	4,694	4,406
Nitric acid (100% HNO ₃).....short tons.....	99,800	97,476	90,382	93,308	95,721	85,208	91,832	99,925	2 105,575	2 101,386	2 98,906	2 114,629	2 111,511
Oxygen.....mil. of cu. ft.	1,286	1,048	1,042	1,184	1,174	829	990	1,308	2 1,369	2 1,253	2 1,427	2 1,432	2 1,447
Phosphoric acid (50% H ₃ PO ₄).....short tons.....	111,040	97,252	101,682	109,100	111,224	124,479	118,217	113,490	2 132,745	2 129,191	2 128,987	2 135,319	2 146,066
Soda ash, ammonia-soda process (98-100% Na ₂ CO ₃).....short tons.....	285,741	309,379	289,943	305,469	317,406	328,899	360,971	354,412	338,552	319,578	368,746	361,328	388,169
Sodium bichromate and chromate.....do.....	5,286	4,648	4,029	5,575	5,552	5,938	5,781	6,726	7,350	6,771	7,835	7,452	7,907
Sodium hydroxide (100% NaOH).....do.....	176,703	170,283	163,678	175,933	182,143	189,367	196,575	201,012	187,201	180,945	205,354	210,344	219,641
Sodium silicate, soluble silicate glass (anhydrous).....short tons.....	43,277	37,658	26,446	28,284	37,159	49,912	46,073	41,794	36,410	31,416	38,693	41,300	45,588
Sodium sulfate, Glauber's salt and crude salt cake.....short tons.....	54,485	48,393	42,176	58,794	49,377	56,166	59,012	55,845	60,069	54,820	60,773	59,096	54,377
Sulphuric acid (100% H ₂ SO ₄):													
Production.....do.....	976,682	901,132	871,042	916,133	884,658	936,109	985,589	1,051,165	1,019,803	967,335	1,071,299	1,057,073	1,104,335
Price, wholesale, 66°, tanks, at works.....dol. per short ton.....	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.75	17.75
Organic chemicals:													
Acetic acid (synthetic and natural), production.....thous. of lb.	29,521	25,420	29,698	31,638	34,788	39,667	39,923	39,824	36,765	31,147	37,441	37,271	-----
Acetic anhydride, production.....do.....	39,775	35,334	40,528	50,785	62,927	68,704	70,853	72,458	69,140	67,356	73,287	65,734	-----
Acetyl salicylic acid (aspirin), production.....do.....	940	1,009	250	908	813	927	843	873	829	824	934	796	-----
Alcohol, denatured:													
Production.....thous. of wine gal.	13,883	16,575	10,097	12,313	13,947	14,845	14,612	13,618	14,903	13,293	16,743	15,402	15,989
Consumption (withdrawals).....do.....	12,975	14,430	10,556	12,444	15,341	15,259	15,574	15,077	15,335	13,215	17,087	15,924	16,846
Stocks.....do.....	6,604	8,746	8,266	8,126	6,732	6,313	5,358	3,899	3,464	3,429	2,873	2,346	1,487
Alcohol, ethyl:													
Production.....thous. of proof gal.	33,855	31,796	23,760	26,660	22,770	22,680	23,181	22,549	24,688	24,254	27,304	31,184	33,410
Stocks, total.....do.....	49,942	51,015	53,788	56,588	52,426	43,133	37,192	33,949	31,346	28,397	24,050	25,739	28,486
In industrial alcohol bonded warehouses.....do.....	49,441	50,544	53,273	53,527	50,652	41,919	36,223	33,204	30,450	27,713	23,513	24,829	27,614
In denaturing plants.....do.....	502	471	515	3,061	1,775	1,214	969	685	896	541	901	872	-----
Withdrawn for denaturing.....do.....	25,770	30,593	18,663	25,176	24,362	27,117	26,838	24,907	27,411	24,044	30,321	28,899	29,418
Withdrawn tax paid.....do.....	3,022	3,040	2,664	3,572	3,672	3,936	4,289	2,288	2,750	2,547	3,846	3,552	3,257
Cresote oil, production.....thous. of gal.	13,728	13,215	10,542	10,005	10,492	6,254	6,508	10,314	10,597	10,063	11,424	12,360	-----
Ethyl acetate (85%), production.....thous. of lb.	5,368	5,479	5,798	6,424	5,339	6,852	6,469	6,456	6,449	6,917	6,899	5,744	-----
Glycerin, refined (100% basis):													
High gravity and yellow distilled:													
Production.....thous. of lb.	6,089	7,907	4,692	6,781	7,528	7,550	7,879	6,834	6,927	6,159	8,499	6,876	8,420
Consumption.....do.....	6,341	6,668	5,700	7,068	7,397	6,913	6,545	6,214	5,971	6,082	7,794	7,668	8,633
Stocks.....do.....	12,110	13,596	11,316	11,580	11,790	12,123	13,103	13,591	14,347	13,564	14,468	13,717	14,302
Chemically pure:													
Production.....do.....	9,246	8,617	6,258	11,591	11,165	11,655	12,426	12,335	12,840	12,228	12,553	10,880	10,865
Consumption.....do.....	7,189	6,947	6,286	8,181	7,729	8,054	7,916	7,209	9,174	7,224	8,158	7,619	8,364
Stocks.....do.....	20,393	18,211	14,926	15,674	15,479	17,214	17,838	20,071	22,411	24,645	25,972	26,406	23,678
Methanol, production:													
Natural (100%).....thous. of gal.	223	146	136	157	146	165	165	169	171	145	197	166	175
Synthetic (100%).....do.....	8,894	7,023	7,609	8,059	9,323	11,143	9,789	10,628	11,655	8,767	9,371	9,357	-----
Phthalic anhydride, production.....thous. of lb.	9,507	8,018	7,104	10,103	12,602	16,284	16,340	18,075	18,174	17,090	18,722	15,436	-----
FERTILIZERS													
Consumption (14 States)†.....thous. of short tons.....	739	375	308	279	511	520	489	557	992	1,468	1,859	1,538	1,118
Exports, total.....short tons.....	207,809	258,996	264,575	351,947	289,754	310,303	391,164	300,251	258,746	311,746	380,119	446,192	-----
Nitrogenous materials.....do.....	63,127	58,420	79,592	87,853	98,084	124,806	150,907	159,502	61,925	126,224	148,988	91,136	-----
Phosphate materials.....do.....	129,643	161,062	172,841	227,784	162,598	155,912	186,581	110,806	177,983	161,543	193,979	311,684	-----
Potash materials.....do.....	7,828	9,824	8,410	8,103	15,392	9,985	11,540	5,631	3,406	4,562	9,389	11,819	-----
Imports, total.....do.....	176,584	110,049	69,454	120,479	118,352	97,236	87,735	106,389	142,225	173,103	223,714	272,080	-----
Nitrogenous materials, total.....do.....	141,302	93,061	54,254	100,699	107,241	86,961	70,828	88,773	98,717	113,283	139,197	128,400	-----
Nitrate of soda.....do.....	86,544	66,791	32,681	52,377	52,616	47,695	26,454	33,163	55,563	56,171	68,259	76,408	-----
Phosphate materials.....do.....	13,333	4,430	8,130	13,570	5,066	4,737	8,389	5,135	5,433	13,606	7,824	7,023	-----
Potash materials.....do.....	548	2,198	1	0	0	2	20	4,738	26,159	33,548	57,024	115,775	-----
Price, wholesale, nitrate of soda, crude, f. o. b. cars, port warehouses.....dol. per short ton.....	54.50	54.50	54.50	54.50	54.50	52.25	51.50	51.50	51.50	51.50	51.50	51.50	51.50
Potash deliveries.....short tons.....	78,290	114,025	77,015	103,936	92,825	105,678	72,787	45,485	27,896	91,803	116,035	113,107	83,446
Superphosphate (bulk):													
Production.....do.....	929,998	810,775	833,631	889,083	820,111	816,724	850,563	836,137	802,943	854,292	1,082,523	1,039,177	978,334
Stocks, end of month.....do.....	824,080	960,752	1,165,762	1,264,676	1,268,682	1,259,932	1,311,085	1,420,577	1,495,731	1,308,555	1,009,838	778,270	883,826
NAVAL STORES													
Rosin (gum and wood):													
Production, quarterly total.....drums (520 lb.).....	-----	525,250	-----	-----	574,840	-----	-----	552,940	-----	-----	370,480	-----	-----
Stocks, end of quarter.....do.....	-----	719,140	-----	-----	840,920	-----	-----	929,960	-----	-----	894,280	-----	-----
Price, gum, wholesale, "WG" grade (Sav.), bulk*.....dol. per 100 lb.	6.41	6.42	6.49	6.53	6.70	6.60	6.58	6.66	6.66	6.40	6.29	5.71	5.29
Turpentine (gum and wood):													
Production, quarterly total.....bbl. (50 gal.).....	-----	183,160	-----	-----	194,110	-----	-----	170,700	-----	-----	125,320	-----	-----
Stocks, end of quarter.....do.....	-----	218,496	-----	-----	225,070	-----	-----	238,660	-----	-----	205,960	-----	-----
Price, gum, wholesale (Savannah).....dol. per gal.	.39	.37	.36	.38	.39	.39	.39	.40	.41	.43	.43	.41	.40
MISCELLANEOUS													
Explosives (industrial), shipments:													
Black blasting powder.....thous. of lb.	1,269	1,081	1,068	1,509	1,606	1,595	2,436	2,212	1,999	1,803	2,213	1,464	1,407
High explosives.....do.....	57,992	50,982	45,443	53,158	48,548	40,130	47,608	47,585	40,468	37,389	53,418	55,794	59,843
Sulfur:													
Production.....long tons.....	417,526	399,025	388,811	397,024	389,682	392,805	400,564	392,655	401,232	376,942	412,425	389,305	475,694
Stocks.....do.....	3,168,051	3,168,312	3,142,845	3,156,752	3,139,785	3,097,331	3,114,865	3,099,305	3,074,562	3,040,190	2,988,527	2,885,294	2,875,893

* Revised. † Not available for publication. ‡ Beginning January 1950, figures are not strictly comparable with those for earlier periods because of the inclusion of data for plants not previously reporting. Revised figures for 1948-49 including data for these plants (which account for less than 3.5 percent of the total production of the indicated chemicals) will be available later.

§ Beginning March 1950, data include quantities for one plant not previously reporting.

|| Revised series. Beginning in the January

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS—Continued													
FATS, OILS, OILSEEDS, AND BYPRODUCTS													
Animal fats, greases, and oils:													
Animal fats:													
Production.....thous. of lb.	272,192	275,069	254,842	264,394	248,888	288,318	338,009	378,469	363,933	288,055	317,265	287,983	299,594
Consumption, factory.....do.	109,734	105,502	61,981	120,143	119,516	117,519	106,627	96,214	111,714	103,724	122,437	104,256	99,733
Stocks, end of month.....do.	368,929	319,521	322,974	292,421	265,758	240,962	251,195	316,248	360,842	344,466	350,904	375,930	387,349
Greases:													
Production.....do.	49,170	50,505	45,702	46,753	44,706	48,110	54,861	55,935	53,954	48,962	53,289	50,510	52,369
Consumption, factory.....do.	38,425	41,590	32,951	41,895	46,031	42,016	42,911	43,794	42,005	40,593	42,437	38,742	43,595
Stocks, end of month.....do.	113,706	124,927	129,265	124,518	117,852	116,477	112,412	111,379	113,753	111,321	113,951	123,683	122,910
Fish oils:													
Production.....do.	4,717	13,599	12,735	18,362	21,962	24,908	8,438	10,076	4,833	493	524	481	2,171
Consumption, factory.....do.	10,753	12,377	11,126	12,823	17,667	20,865	15,364	14,777	15,236	15,438	19,543	15,280	14,682
Stocks, end of month.....do.	78,176	78,442	69,511	79,062	92,245	102,849	94,776	106,261	103,076	87,502	90,827	82,478	69,944
Vegetable oils, oilseeds, and byproducts:													
Vegetable oils, total:													
Production, crude.....mil. of lb.	374	379	338	361	464	601	601	553	541	471	478	423	388
Consumption, crude, factory.....do.	384	368	307	380	417	480	496	456	475	450	484	406	398
Stocks, end of month:													
Crude.....do.	735	739	732	718	776	856	963	1,048	1,087	1,073	1,069	1,087	1,038
Refined.....do.	376	319	266	188	171	231	288	338	386	404	398	423	392
Exports.....thous. of lb.	115,017	60,173	71,885	31,179	29,982	36,630	71,986	48,924	60,199	62,747	77,755	54,832	-----
Imports, total.....do.	13,965	24,378	32,589	31,096	38,516	28,785	35,654	22,024	22,100	25,344	26,146	15,375	-----
Paint oils.....do.	2,168	1,609	2,811	4,505	4,925	10,616	11,689	5,535	1,726	3,869	6,456	11,698	-----
All other vegetable oils.....do.	11,787	22,769	29,778	26,592	33,591	18,169	23,966	16,489	20,374	21,475	19,690	21,491	-----
Copra:													
Consumption, factory.....short tons.	30,203	36,773	26,914	34,932	38,306	46,206	43,723	33,180	36,640	25,515	24,724	28,099	28,757
Stocks, end of month.....do.	15,536	15,034	12,769	10,010	8,333	18,710	21,998	22,328	23,784	17,725	21,074	18,042	13,194
Imports.....do.	32,655	40,940	27,909	38,594	51,251	60,027	52,913	32,798	44,905	27,160	27,903	29,092	-----
Coconut or copra oil:													
Production:													
Crude.....thous. of lb.	38,933	47,231	34,368	44,961	48,892	58,979	55,482	42,726	46,743	32,381	31,179	36,169	36,654
Refined.....do.	24,473	25,022	23,139	29,168	30,374	29,169	25,363	24,304	22,515	21,358	23,268	23,393	26,247
Consumption, factory:													
Crude.....do.	42,585	44,905	36,014	53,219	54,538	55,248	48,532	45,222	43,763	40,787	46,571	43,234	47,923
Refined.....do.	22,827	24,483	19,689	28,147	26,248	25,914	23,287	22,344	20,617	20,708	22,592	21,394	21,420
Stocks, end of month:													
Crude.....do.	56,132	71,318	82,365	83,124	101,042	112,977	134,570	146,739	179,560	183,139	182,968	184,612	187,520
Refined.....do.	9,063	8,477	8,728	6,723	7,945	8,283	8,676	9,016	9,893	7,899	6,889	6,889	8,997
Imports.....do.	7,852	8,442	14,512	14,485	17,020	8,442	11,158	6,015	11,847	10,729	7,152	7,787	-----
Cottonseed:													
Receipts at mills.....thous. of short tons.	19	15	117	353	1,248	1,382	1,322	450	179	262	213	183	95
Consumption (crush).....do.	262	197	147	207	586	748	785	677	654	533	492	365	276
Stocks at mills, end of month.....do.	343	162	132	278	941	1,575	2,112	1,884	1,409	1,137	858	676	495
Cottonseed cake and meal:													
Production.....short tons.	117,678	85,660	66,340	94,081	253,763	334,030	355,146	309,772	289,039	235,130	220,201	162,095	124,140
Stocks at mills, end of month.....do.	104,700	88,354	65,949	52,759	98,076	116,912	123,518	142,801	175,724	196,406	186,446	182,209	178,625
Cottonseed oil, crude:													
Production.....thous. of lb.	87,873	65,569	48,656	64,805	184,291	242,687	252,640	217,619	210,781	173,826	162,217	120,814	90,610
Stocks, end of month.....do.	118,896	76,240	52,233	40,908	88,766	123,462	162,355	181,587	171,922	146,885	99,469	82,539	65,083
Cottonseed oil, refined:													
Production.....do.	115,419	97,996	61,255	71,976	113,309	178,666	188,938	172,940	175,927	174,054	160,817	116,520	98,983
Consumption, factory.....do.	125,584	138,639	110,959	142,409	115,282	129,424	144,799	145,547	158,713	174,461	174,461	118,392	130,694
In oleomargarine.....do.	30,560	32,728	28,882	37,530	32,076	35,728	36,049	41,205	47,649	46,604	52,837	26,754	-----
Stocks, end of month.....do.	227,587	186,268	132,766	72,590	69,708	125,176	174,981	218,210	255,630	273,525	271,007	285,761	251,672
Price, wholesale, summer, yellow, prime (N. Y.) dol. per lb.	.134	.122	.125	.158	.140	.129	.118	.123	.130	.138	.153	.160	.170
Flaxseed:													
Production (crop estimate).....thous. of bu.	-----	-----	-----	-----	-----	-----	-----	143,664	-----	-----	-----	-----	-----
Oil mills:													
Consumption.....do.	2,393	3,528	3,505	3,985	3,856	3,468	3,254	3,194	2,937	2,752	2,576	2,360	2,209
Stocks, end of month.....do.	1,960	1,513	2,227	4,932	8,139	7,553	6,982	5,412	5,058	3,928	2,554	1,055	1,384
Imports.....do.	10	1	0	0	0	0	0	0	0	2	(2)	0	-----
Price, wholesale, No. 1 (Minn.).....dol. per bu.	(2)	(2)	3.86	3.91	3.94	3.85	3.93	3.92	3.95	3.88	3.93	4.00	.405
Linseed oil:													
Production.....thous. of lb.	45,497	70,927	69,949	77,071	72,923	67,803	62,856	61,681	57,066	53,469	50,939	47,154	43,697
Consumption, factory.....do.	23,734	26,402	35,262	42,723	49,884	44,411	36,376	30,518	32,292	33,619	39,850	38,194	42,119
Stocks at factory, end of month.....do.	321,765	363,431	378,788	407,230	421,115	433,921	462,934	485,112	515,697	531,932	548,907	564,035	539,931
Price, wholesale (N. Y.).....dol. per lb.	.288	.276	.256	.216	.208	.192	.186	.185	.184	.185	.180	.180	.182
Soybeans:													
Production (crop estimate).....thous. of bu.	15,459	15,264	15,302	13,551	11,996	17,522	17,139	17,290	16,909	15,466	18,112	17,198	16,880
Consumption, factory.....do.	22,992	18,333	12,477	6,549	10,606	63,581	70,914	66,508	59,398	54,214	47,991	41,674	34,930
Soybean oil:													
Production:													
Crude.....thous. of lb.	154,183	150,583	155,148	136,015	120,756	172,491	165,473	166,855	165,088	153,046	177,518	170,251	169,001
Refined.....do.	118,045	124,209	110,190	135,106	127,703	125,902	133,442	119,251	130,317	118,749	146,063	131,913	131,848
Consumption, factory, refined.....do.	123,969	120,798	97,345	141,462	136,199	119,778	129,801	104,727	117,599	111,398	139,881	116,186	125,688
Stocks, end of month:													
Crude.....do.	88,631	82,793	90,881	71,925	56,223	67,314	69,405	90,116	82,877	78,911	87,228	101,386	91,462
Refined.....do.	102,045	93,929	92,807	76,384	56,790	55,410	57,976	59,985	66,650	66,791	64,118	71,651	74,809
Price, wholesale, edible (N. Y.).....dol. per lb.	.154	.141	.142	.175	.157	.145	.142	.148	.150	.153	.168	.171	.177

* Revised. † December 1 estimate. ‡ No sales. § Less than 500 bushels.

† Revised series. Beginning in the September 1949 SURVEY, data include oleomargarine of vegetable or animal origin.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS—Continued													
FATS, OILS, ETC.—Continued													
Vegetable oils, oilseeds, etc.—Continued													
Oleomargarine:													
Production.....thous. of lb.	59,725	63,610	56,118	79,106	74,408	75,471	71,278	76,948	84,237	81,299	95,315	53,817	-----
Consumption (tax-paid withdrawals).....do.	60,419	61,970	55,366	79,346	71,172	73,938	73,072	76,854	83,942	81,218	89,834	54,803	-----
Price, wholesale, vegetable, delivered (Chicago).....dol. per lb.	.224	.224	.224	.248	.249	.224	.224	.224	.224	.224	.236	.244	.244
Shortenings and compounds:													
Production.....thous. of lb.	125,908	122,213	83,355	156,696	133,849	123,178	139,965	125,783	135,591	145,489	161,722	126,516	144,761
Stocks, end of month.....do.	84,851	85,821	64,438	52,851	59,315	62,860	61,889	81,722	71,190	66,407	71,708	83,553	103,734
PAINT SALES													
Paint, varnish, lacquer, and filler, total.....thous. of dol.	89,072	88,506	73,997	87,685	84,217	75,960	67,022	57,340	75,936	70,873	87,169	87,605	103,206
Classified, total.....do.	79,902	79,587	67,394	79,148	75,293	68,757	60,613	51,957	68,887	64,640	79,098	79,348	93,392
Industrial.....do.	27,773	29,052	25,723	30,800	30,218	28,597	25,226	23,481	27,684	27,145	32,250	30,935	35,196
Trade.....do.	52,129	50,535	41,671	48,348	45,076	40,159	35,387	28,476	41,203	37,495	46,847	48,413	58,196
Unclassified.....do.	9,170	8,919	6,602	8,537	8,923	7,203	6,409	5,383	7,049	6,233	8,071	8,257	9,813
SYNTHETIC PLASTICS AND RESIN MATERIALS													
Production:*													
Cellulose acetate and mixed ester plastics:													
Sheets, rods, and tubes.....thous. of lb.	1,650	1,242	1,332	1,405	1,530	2,138	1,962	1,674	1,938	1,875	1,883	2,144	-----
Molding and extrusion materials.....do.	3,449	4,303	3,431	4,626	5,798	6,904	5,183	4,638	5,387	5,399	6,405	6,301	-----
Nitrocellulose, sheets, rods, and tubes.....do.	754	626	372	517	431	453	440	485	546	546	650	587	-----
Other cellulose plastics.....do.	709	176	433	113	712	749	950	972	825	1,168	1,198	926	-----
Phenolic and other tar acid resins.....do.	14,828	14,952	11,232	17,834	22,569	25,056	28,684	25,811	27,499	27,453	32,334	29,978	-----
Polystyrene.....do.	16,331	15,029	15,905	19,749	20,723	22,156	20,901	20,137	20,332	20,242	27,032	24,555	-----
Urea and melamine resins.....do.	8,049	7,931	6,273	9,569	10,299	13,239	13,568	13,389	12,989	12,522	13,205	11,434	-----
Vinyl resins.....do.	20,407	20,636	18,853	23,663	20,098	31,786	33,503	33,036	33,111	31,429	37,662	35,919	-----
Alkyd resins.....do.	17,853	19,149	17,304	19,258	21,114	20,787	20,619	17,902	18,829	21,223	25,624	21,676	-----
Rosin modifications.....do.	7,516	7,584	6,631	8,103	9,912	10,728	9,777	8,086	8,486	8,479	10,156	9,120	-----
Miscellaneous resins.....do.	14,162	14,825	14,877	16,646	19,399	18,896	18,709	18,861	21,096	20,009	20,759	19,642	-----
ELECTRIC POWER AND GAS													
ELECTRIC POWER													
Production (utility and industrial), total.....mil. of kw.-hr.	27,875	28,025	27,946	29,492	28,358	28,110	28,539	31,096	31,677	28,789	31,864	30,191	31,486
Electric utilities, total.....do.	23,348	23,617	23,684	25,021	23,922	24,288	24,328	26,321	26,871	24,270	26,997	25,437	26,525
By fuels.....do.	15,290	16,393	16,355	17,672	16,946	17,353	17,467	18,705	18,537	16,528	18,268	17,140	18,048
By water power.....do.	8,058	7,224	7,330	7,349	6,976	6,936	6,861	7,616	8,334	7,741	8,729	8,297	8,477
Privately and municipally owned utilities.....mil. of kw.-hr.	19,785	20,034	19,973	20,965	19,934	20,430	20,781	22,456	22,893	20,637	23,022	21,838	22,739
Other producers.....do.	3,563	3,583	3,711	4,055	3,987	3,858	3,548	3,865	3,979	3,632	3,975	3,599	3,786
Industrial establishments, total.....do.	4,526	4,407	4,262	4,471	4,436	3,822	4,211	4,775	4,805	4,519	4,867	4,754	4,962
By fuels.....do.	4,048	4,012	3,881	4,067	4,055	3,465	3,837	4,310	4,362	4,082	4,383	4,318	4,503
By water power.....do.	479	395	381	404	382	357	374	465	443	437	483	436	459
Sales to ultimate customers, total (Edison Electric Institute).....mil. of kw.-hr.	19,905	19,905	19,949	20,758	20,878	20,309	20,655	22,020	22,943	22,283	22,565	22,397	-----
Commercial and industrial:													
Small light and power.....do.	3,611	3,760	3,974	4,033	4,044	3,876	3,890	4,047	4,181	4,076	4,002	3,986	-----
Large light and power.....do.	9,958	9,889	9,524	10,120	10,142	9,709	9,799	10,384	10,602	10,297	10,830	10,930	-----
Railways and railroads.....do.	499	473	462	470	452	470	499	555	536	507	555	497	-----
Residential or domestic.....do.	4,464	4,374	4,417	4,422	4,619	1,749	5,032	5,604	6,276	6,017	5,782	5,521	-----
Rural (distinct rural rates).....do.	627	664	825	873	809	626	541	506	409	405	493	605	-----
Street and highway lighting.....do.	190	178	184	202	224	251	272	291	287	251	250	221	-----
Other public authorities.....do.	509	522	516	592	541	581	572	580	602	597	596	581	-----
Interdepartmental.....do.	46	46	46	46	46	46	49	52	49	52	57	55	-----
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol.	368,670	371,462	375,372	382,149	387,522	383,236	391,007	409,942	425,325	416,130	414,263	410,076	-----
GAS													
Manufactured and mixed gas (quarterly):													
Customers, end of quarter, total.....thousands.		10,541	-----	-----	10,262	-----	-----	10,182	-----	-----	-----	-----	-----
Residential (incl. house-heating).....do.		9,842	-----	-----	9,582	-----	-----	9,497	-----	-----	-----	-----	-----
Industrial and commercial.....do.		699	-----	-----	672	-----	-----	677	-----	-----	-----	-----	-----
Sales to consumers, total.....mil. of cu. ft.		139,231	-----	-----	101,730	-----	-----	142,774	-----	-----	-----	-----	-----
Residential.....do.		90,229	-----	-----	60,288	-----	-----	94,652	-----	-----	-----	-----	-----
Industrial and commercial.....do.		47,875	-----	-----	40,077	-----	-----	46,573	-----	-----	-----	-----	-----
Revenue from sales to consumers, total.....thous. of dol.		144,513	-----	-----	113,390	-----	-----	145,570	-----	-----	-----	-----	-----
Residential (incl. house-heating).....do.		107,058	-----	-----	82,663	-----	-----	108,202	-----	-----	-----	-----	-----
Industrial and commercial.....do.		36,725	-----	-----	29,641	-----	-----	36,318	-----	-----	-----	-----	-----
Natural gas (quarterly):													
Customers, end of quarter, total.....thousands.		12,310	-----	-----	12,663	-----	-----	13,310	-----	-----	-----	-----	-----
Residential (incl. house-heating).....do.		11,293	-----	-----	11,649	-----	-----	12,194	-----	-----	-----	-----	-----
Industrial and commercial.....do.		1,026	-----	-----	1,004	-----	-----	1,107	-----	-----	-----	-----	-----
Sales to consumers, total.....mil. of cu. ft.		715,282	-----	-----	615,338	-----	-----	820,431	-----	-----	-----	-----	-----
Residential (incl. house-heating).....do.		192,659	-----	-----	91,452	-----	-----	238,854	-----	-----	-----	-----	-----
Industrial and commercial.....do.		501,154	-----	-----	492,683	-----	-----	550,395	-----	-----	-----	-----	-----
Revenue from sales to consumers, total.....thous. of dol.		246,490	-----	-----	183,487	-----	-----	289,605	-----	-----	-----	-----	-----
Residential (incl. house-heating).....do.		127,776	-----	-----	74,471	-----	-----	158,967	-----	-----	-----	-----	-----
Industrial and commercial.....do.		115,064	-----	-----	103,978	-----	-----	125,493	-----	-----	-----	-----	-----

* Revised.

*New series. The data for production, compiled by the U. S. Tariff Commission beginning July 1948, are essentially comparable with the series for shipments and consumption (reported by the Bureau of the Census) previously shown here, except for inventory changes (which tend to balance out over a short period) and the inclusion of reports from a few additional companies. Data for alkyd resins and rosin modifications are not available prior to 1949.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FOODSTUFFS AND TOBACCO													
ALCOHOLIC BEVERAGES													
Fermented malt liquors:													
Production.....thous. of bbl.	8,331	9,258	9,382	9,182	7,392	6,122	5,774	6,312	6,146	5,842	7,554	7,351	8,317
Tax-paid withdrawals.....do.	7,557	8,629	8,722	8,901	7,285	6,438	6,095	6,246	5,597	5,523	5,938	6,359	7,615
Stocks, end of month.....do.	9,646	9,879	10,147	10,033	9,836	9,252	8,686	8,484	8,775	8,849	10,073	10,579	10,841
Distilled spirits:													
Production.....thous. of tax gal.	16,823	13,732	8,818	11,581	16,704	26,093	19,770	19,057	16,577	14,137	15,994	17,305	20,486
Consumption, apparent, for beverage purposes.....thous. of wine gal.	13,326	13,064	12,323	12,336	14,120	15,213	17,673	20,031	11,519	11,592	14,333	13,276	-----
Tax-paid withdrawals.....thous. of tax gal.	7,826	7,632	8,067	8,072	9,471	11,438	12,070	8,351	7,209	6,295	9,215	7,317	7,929
Stocks, end of month.....do.	674,661	677,344	676,337	675,217	673,701	671,309	669,884	676,016	680,898	684,576	686,640	692,455	700,420
Imports.....thous. of proof gal.	1,097	1,111	878	985	1,329	1,529	1,607	1,410	890	857	1,076	864	-----
Whisky:													
Production.....thous. of tax gal.	10,971	7,852	5,099	5,959	8,703	9,246	9,705	10,672	11,069	10,115	11,045	11,922	12,727
Tax-paid withdrawals.....do.	3,732	3,537	4,048	4,383	5,311	6,101	6,965	5,197	4,684	4,043	5,558	4,357	4,607
Stocks, end of month.....do.	599,561	602,926	602,865	603,231	604,768	606,210	606,015	610,365	615,384	620,133	624,182	630,693	637,410
Imports.....thous. of proof gal.	1,017	1,027	803	914	1,226	1,413	1,461	1,262	790	777	967	772	-----
Rectified spirits and wines, production, total.....thous. of proof gal.	8,931	9,069	8,008	9,043	10,228	12,400	12,601	7,916	6,622	6,092	9,377	7,888	8,127
Whisky.....do.	7,908	7,889	6,864	7,681	9,250	11,247	11,473	7,101	5,870	5,458	8,357	6,775	6,931
Wines and distilling materials:													
Sparkling wines:													
Production.....thous. of wine gal.	98	163	54	128	47	47	54	86	124	38	108	190	-----
Tax-paid withdrawals.....do.	62	77	49	62	99	175	154	159	64	41	60	61	-----
Stocks, end of month.....do.	1,673	1,743	1,742	1,808	1,734	1,633	1,771	1,426	1,474	1,456	1,494	1,614	-----
Imports.....do.	26	28	13	14	35	43	86	86	24	17	29	28	-----
Still wines:													
Production.....do.	658	584	435	1,335	19,085	58,451	14,556	3,534	1,076	745	1,144	842	-----
Tax-paid withdrawals.....do.	8,885	8,815	7,763	8,788	11,303	13,112	13,540	12,865	11,974	10,071	13,057	12,360	-----
Stocks, end of month.....do.	173,518	162,586	155,034	145,702	154,365	203,831	205,095	192,024	179,526	168,923	156,823	145,001	-----
Imports.....do.	221	177	148	145	188	286	342	335	240	243	279	286	-----
Distilling materials produced at wineries.....do.	929	513	713	4,900	37,979	105,382	35,142	4,808	1,394	1,397	1,280	734	-----
DAIRY PRODUCTS													
Butter, creamery:													
Production (factory) †.....thous. of lb.	160,625	157,325	136,390	128,440	113,770	102,800	90,480	96,000	101,515	97,875	121,970	128,610	156,195
Stocks, cold storage, end of month.....do.	51,056	102,701	136,786	153,855	154,455	144,819	130,452	113,993	103,657	92,886	93,489	109,020	135,805
Price, wholesale, 92-score (New York).....dol. per lb.	.597	.590	.599	.618	.622	.625	.625	.631	.624	.635	.607	.599	.600
Cheese:													
Production (factory), total †.....thous. of lb.	143,280	137,125	118,735	108,410	94,150	82,155	71,875	74,175	77,365	75,685	97,135	110,595	132,305
American, whole milk †.....do.	116,365	112,545	96,760	87,370	74,135	62,355	51,395	52,535	54,565	53,775	71,040	84,305	104,535
Stocks, cold storage, end of month, total.....do.	134,765	162,256	185,517	210,411	213,433	209,515	196,125	188,653	176,821	163,922	158,134	171,553	207,318
American, whole milk.....do.	117,021	140,859	162,346	183,208	188,259	185,839	175,764	168,670	159,906	149,004	141,946	153,135	184,998
Imports.....do.	2,402	2,794	2,138	1,804	2,442	4,003	3,946	5,102	3,085	6,845	3,540	2,806	-----
Price, wholesale, American, single daisies (Chicago).....dol. per lb.	.341	.343	.330	.352	.358	.356	.356	.353	.349	.354	.351	.346	.343
Condensed and evaporated milk:													
Production: †													
Condensed (sweetened):													
Bulk goods.....thous. of lb.	39,450	34,275	22,490	26,130	22,320	16,300	11,550	11,675	14,700	13,200	16,550	20,450	29,550
Case goods.....do.	10,300	9,800	8,200	8,800	5,750	4,675	3,200	6,300	4,450	5,900	6,500	7,350	5,375
Evaporated (unsweetened), case goods.....do.	361,150	350,850	306,750	273,650	212,750	167,750	134,000	151,000	168,750	183,000	241,000	258,000	346,850
Stocks, manufacturers', case goods, end of month:													
Condensed (sweetened).....thous. of lb.	9,066	10,027	8,309	8,559	6,758	6,925	5,795	7,386	5,249	5,951	6,757	7,596	7,650
Evaporated (unsweetened).....do.	298,661	379,100	454,210	477,812	484,246	426,836	333,264	243,491	151,401	101,470	86,216	116,999	222,300
Exports:													
Condensed (sweetened).....do.	7,657	8,903	6,205	4,500	5,692	1,846	1,618	2,221	2,858	2,869	2,514	3,918	-----
Evaporated (unsweetened).....do.	24,517	24,391	22,967	11,209	12,368	18,257	14,862	15,351	13,120	14,306	8,694	16,275	-----
Prices, wholesale, U. S. average:													
Condensed (sweetened).....dol. per case..	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10
Evaporated (unsweetened).....do.	5.05	5.09	5.12	5.11	5.08	5.08	5.09	5.09	5.10	5.10	5.10	5.10	5.09
Fluid milk:													
Production.....mil. of lb.	12,069	12,372	11,559	10,574	9,427	9,056	8,451	8,622	9,046	8,671	9,996	10,612	11,981
Utilization in mfd. dairy products.....do.	5,640	5,482	4,828	4,475	3,862	3,395	2,943	3,144	3,321	3,263	4,116	4,431	5,416
Price, dealers', standard grade.....dol. per 100 lb.	4.58	4.56	4.61	4.66	4.71	4.74	4.75	4.75	4.66	4.63	4.58	4.37	4.31
Dry milk:													
Production: †													
Dry whole milk.....thous. of lb.	13,715	12,225	12,620	10,890	10,725	9,150	7,410	10,300	9,091	8,135	11,425	10,550	11,410
Nonfat dry milk solids (human food).....do.	122,400	112,200	88,360	76,750	63,050	54,150	49,000	58,700	64,850	65,500	85,100	97,150	113,000
Stocks, manufacturers', end of month:													
Dry whole milk.....do.	16,135	17,377	19,059	17,788	18,271	16,666	14,180	11,105	9,710	9,187	9,719	9,799	10,307
Nonfat dry milk solids (human food).....do.	96,275	105,446	98,129	97,201	80,448	57,026	47,791	48,722	43,821	42,213	51,619	70,091	81,934
Exports:													
Dry whole milk.....do.	10,014	5,873	5,587	7,336	5,449	5,909	4,383	5,906	5,408	3,654	5,974	5,088	-----
Nonfat dry milk solids (human food).....do.	16,226	14,042	2,857	20,579	44,267	28,897	2,814	7,326	7,653	6,775	16,998	23,177	-----
Price wholesale, nonfat dry milk solids (human food), U. S. average.....dol. per lb.	.118	.116	.117	.118	.121	.123	.122	.121	.117	.118	.117	.118	.116
FRUITS AND VEGETABLES													
Apples:													
Production (crop estimate).....thous. of bu.	1,776	768	560	509	2,602	6,635	4,849	133,181	3,832	4,231	3,326	2,598	1,522
Shipments, carlot.....no. of carloads..	1,294	343	175	412	14,777	35,224	33,405	25,667	19,573	12,502	7,074	3,645	1,295
Stocks, cold storage, end of month.....thous. of bu.	10,103	8,992	7,921	6,444	4,858	5,720	7,599	11,369	9,760	8,613	9,911	8,966	10,556
Citrus fruits, carlot shipments.....no. of carloads..	237,856	255,787	327,090	339,588	355,552	342,565	326,934	300,409	279,255	265,204	251,119	243,861	283,650
Frozen fruits, stocks, cold storage, end of month.....thous. of lb.	186,821	219,515	237,847	315,788	368,552	387,681	383,658	371,003	339,316	305,316	269,980	241,992	221,762
Potatoes, white:													
Production (crop estimate).....thous. of bu.	23,038	24,263	11,695	14,718	20,093	18,934	17,572	140,962	19,900	20,750	27,144	25,291	23,936
Shipments, carlot.....no. of carloads..	5,258	3,546	3,287	3,498	3,236	2,873	3,601	4,134	3,719	3,632	4,473	4,789	4,221
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lbs.	5.258	3.546	3.287	3.498	3.236	2.873	3.601	4.134	3.719	3.632	4.473	4.789	4.221

* Revised. † December 1 estimate. ‡ Revisions for January-September 1948 are available upon request.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued													
GRAINS AND GRAIN PRODUCTS													
Exports, principal grains, including flour and meal thous. of bu.	57,458	47,295	44,958	59,048	46,153	37,905	49,150	42,726	33,835	32,632	31,684	33,661	278,536
Barley:													
Production (crop estimate).....do.								1238,104					
Receipts, principal markets.....do.	11,906	10,312	24,843	24,940	14,954	11,003	9,015	6,820	4,349	5,806	6,738	5,627	7,696
Stocks, domestic, end of month:													
Commercial.....do.	10,057	14,922	24,659	33,056	33,978	35,942	34,109	32,630	30,282	30,454	28,072	27,657	26,228
On farms.....do.		59,308			148,973			107,532			70,692		
Exports, including malt.....do.	1,636	2,111	4,199	6,410	3,382	1,888	1,468	2,263	811	550	1,677	252	
Prices, wholesale (Minneapolis):													
No. 2, malting.....dol. per bu.	1.249	1.253	1.290	1.327	1.523	1.556	1.560	1.509	1.546	1.547	1.578	1.622	1.643
No. 3, straight.....do.	1.184	1.163	1.236	1.299	1.455	1.502	1.451	1.415	1.444	1.484	1.518	1.538	1.593
Corn:													
Production (crop estimate).....mil. of bu.								13,378					
Grindings, wet process.....thous. of bu.	8,632	8,910	8,658	10,637	10,501	11,206	10,047	9,554	9,454	9,448	10,743	10,371	10,723
Receipts, principal markets.....do.	21,198	21,977	19,683	22,064	23,967	43,947	58,975	33,364	24,678	17,006	23,470	19,624	24,065
Stocks, domestic, end of month:													
Commercial.....do.	11,589	10,888	4,744	5,711	9,614	20,020	46,400	51,688	47,521	45,319	47,400	43,910	43,177
On farms.....mil. of bu.		1,255.2			708.4			2,401.3			1,634.2		
Exports, including meal.....thous. of bu.	8,209	4,611	7,826	8,369	7,116	7,513	20,238	13,470	10,082	8,628	6,161	5,909	
Prices, wholesale:													
No. 3, white (Chicago).....dol. per bu.	1.410	(9)	1.451	1.340	1.262	1.390	1.308	1.450	1.440	1.441	1.487	(9)	(9)
No. 3, yellow (Chicago).....do.	1.358	1.353	1.402	1.307	1.312	1.152	1.157	1.296	1.291	1.297	1.337	1.426	1.481
Weighted average, 5 markets, all grades.....do.	1.279	1.276	1.327	1.256	1.238	1.134	1.142	1.248	1.249	1.261	1.305	1.419	1.498
Oats:													
Production (crop estimate).....mil. of bu.								11,323					11,380
Receipts, principal markets.....thous. of bu.	9,874	13,988	33,804	24,804	9,338	5,953	5,460	7,163	6,862	4,670	7,660	8,041	8,343
Stocks, domestic, end of month:													
Commercial.....do.	4,129	6,167	17,745	30,095	26,706	25,254	21,218	19,029	16,050	13,130	12,099	11,295	11,517
On farms.....do.		270,501			1,053,296			819,701			481,216		
Exports, including oatmeal.....do.	503	3,182	562	6,719	1,705	1,045	2,430	578	268	659	171	450	
Price, wholesale, No. 3, white (Chicago).....dol. per bu.	.701	.673	.638	.637	.678	.687	.759	.762	.749	.769	.783	.841	.912
Rice:													
Production (crop estimate).....thous. of bu.								189,141					
California:													
Receipts, domestic, rough.....thous. of lb.	48,913	45,785	46,994	68,741	48,951	236,472	39,427	65,207	32,953	45,493	83,503	50,081	83,677
Shipments from mills, milled rice.....do.	30,421	26,728	31,908	64,909	26,998	48,435	22,610	81,654	31,183	33,990	34,770	29,175	37,907
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb.	37,944	39,358	35,752	13,806	16,508	114,029	115,691	81,914	72,043	62,804	77,368	74,409	82,574
Southern States (Ark., La., Tenn., Tex.):													
Receipts, rough, at mills, thous. of bbl. (162 lb.)	412	377	183	781	4,315	4,188	3,703	1,596	658	480	493	466	462
Shipments from mills, milled rice.....thous. of lb.	134,241	132,777	78,233	81,631	194,961	265,382	226,358	262,745	196,778	92,216	105,130	89,488	103,973
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....thous. of lb.	202,235	113,173	57,291	65,554	316,540	489,341	650,284	566,941	452,037	417,203	373,464	342,278	298,604
Exports.....do.	106,781	60,952	88,768	40,375	63,013	136,669	109,077	200,905	187,151	41,146	24,694	29,925	
Imports.....do.	809	772	909	606	423	310	252	716	272	206	512	304	
Price, wholesale, head, clean (N. O.).....dol. per lb.	.091	.089	.087	.084	.071	.070	.077	.082	.082	.081	.080	.081	.081
Rye:													
Production (crop estimate).....thous. of bu.								118,697					222,446
Receipts, principal markets.....do.	727	748	1,772	3,131	1,043	2,194	5,071	669	300	263	323	303	1,121
Stocks, commercial, domestic, end of month.....do.	2,732	2,993	4,091	6,170	5,435	5,401	10,005	9,338	8,280	7,643	7,321	6,278	5,977
Price, wholesale, No. 2 (Minn.).....dol. per bu.	1.362	1.346	1.454	1.384	1.428	1.465	1.418	1.457	1.430	1.343	1.393	1.395	1.443
Wheat:													
Production (crop estimate), total.....mil. of bu.								11,146.5					2,944.5
Spring wheat.....do.								1,244.8					2,234.4
Winter wheat.....do.								1,901.7					2,710.2
Receipts, principal markets.....thous. of bu.	49,082	64,749	130,305	76,031	50,170	27,586	24,296	18,492	18,385	17,347	19,584	17,856	22,154
Disappearance, domestic.....do.		279,444			294,748			249,992			246,514		
Stocks, end of month:													
Canada (Canadian wheat).....do.	89,097	70,146	55,199	86,400	162,524	176,459	165,267	165,657	152,065	146,506	136,625	126,762	108,447
United States, domestic, total.....do.		307,347			1,159,159			909,226			662,938		
Commercial.....do.	114,242	128,158	234,493	260,412	261,109	244,664	227,502	219,038	199,613	189,447	180,659	173,136	169,293
Interior mills, elevators, and warehouses.....thous. of bu.		75,859			282,881			237,304			188,979		
Merchant mills.....do.		32,361			133,688			117,849			88,583		
On farms.....do.		67,172			472,209			327,230			199,169		
Exports, total, including flour.....do.	46,555	36,668	31,796	37,369	33,495	26,589	24,067	26,094	21,996	22,601	23,315	26,432	
Wheat only.....do.	40,617	30,313	24,789	34,230	30,082	22,693	20,482	21,655	18,055	19,240	18,838	21,223	
Prices, wholesale:													
No. 1, dark northern spring (Minneapolis).....dol. per bu.	2.328	2.367	2.379	2.285	2.374	2.431	2.395	2.375	2.366	2.328	2.358	2.373	2.453
No. 2, hard winter (Kansas City).....do.	2.221	1.951	2.004	2.060	2.152	2.188	2.202	2.221	2.223	2.224	2.272	2.306	2.300
No. 2, red winter (St. Louis).....do.	2.344	1.828	1.872	1.865	2.013	2.083	2.161	2.200	2.218	2.158	2.290	2.329	2.333
Weighted avg., 6 markets, all grades.....do.	2.254	2.160	2.096	2.185	2.253	2.282	2.274	2.269	2.259	2.253	2.300	2.322	2.365
Wheat flour:													
Production:†													
Flour.....thous. of sacks (100 lb.)	17,333	20,116	18,994	19,957	20,357	20,895	19,221	18,679	19,165	17,705	20,043	16,864	18,684
Operations, percent of capacity.....do.	59.2	66.1	65.3	63.5	70.2	69.0	68.9	61.8	65.9	66.0	63.6	57.8	60.5
Ofal.....short tons	337,890	390,721	380,597	405,071	413,639	424,907	389,304	378,385	384,792	355,951	402,001	337,484	369,000
Grindings of wheat.....thous. of bu.	39,990	46,344	44,222	46,561	47,541	48,740	44,852	43,542	44,576	41,172	46,596	39,178	42,700
Stocks held by mills, end of month.....thous. of sacks (100 lb.)		4,506			4,757			4,948			4,911		
Exports.....do.	2,623	2,727	3,007	1,347	1,465	1,672	1,539	1,905	1,692	1,442	1,922	2,235	
Prices, wholesale:													
Standard patents (Minneapolis).....dol. per sack (100 lb.)	5.255	5.512	5.575	5.340	5.600	5.715	5.744	5.660	5.605	5.619	5.600	5.656	5.690
Winter, straights (Kansas City).....do.	4.938	4.869	4.915	4.869	5.069	5.165	5.119	5.115	5.138	5.188	5.269	5.283	5.158

† Revised. † December 1 estimate. † June 1 estimate. † No quotation.

‡ The total includes wheat owned by the Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the break-down of stocks.
 § Revised series. Data for rough rice, included in rice exports, have been revised using a new conversion factor supplied by the U. S. Department of Agriculture, which takes into account changes in milling practices; unpublished revisions (1933-July 1948) are available upon request. Revised data for January 1947 to July 1948 for wheat flour production and grindings of wheat will be published later.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued													
LIVESTOCK													
Cattle and calves:													
Slaughter (Federally inspected):													
thous. of animals.....	510	533	501	549	552	568	585	511	465	443	586	494	496
Calves.....do.....	1,025	1,095	1,090	1,232	1,224	1,156	1,116	1,064	1,103	939	1,082	959	1,075
Receipts, principal markets.....do.....	1,828	1,896	1,833	2,470	2,528	3,061	2,280	1,676	1,839	1,537	1,715	1,590	1,871
Shipments, feeder, to 8 corn-belt States.....do.....	92	140	164	384	586	869	7432	198	133	112	141	128	130
Prices, wholesale:													
Beef steers (Chicago).....dol. per 100 lb.....	24.88	26.47	25.86	26.28	28.11	28.93	28.21	26.47	25.98	25.58	25.90	26.94	29.02
Steers, stocker and feeder (Kansas City).....do.....	24.02	22.53	20.62	20.06	19.74	20.57	21.45	21.44	22.94	24.13	25.32	25.79	27.19
Calves, vealers (Chicago).....do.....	26.45	25.94	24.88	25.70	27.25	27.15	26.75	27.25	30.40	30.88	29.06	29.19	30.35
Hogs:													
Slaughter (Federally inspected):													
thous. of animals.....	3,721	3,745	3,165	3,417	3,879	4,959	6,003	6,477	5,844	4,191	5,020	4,316	4,338
Receipts, principal markets.....do.....	2,451	2,406	2,072	2,314	2,395	3,055	3,618	3,813	3,712	2,691	3,058	2,593	2,836
Prices:													
Wholesale, average, all grades (Chicago).....dol. per 100 lb.....	18.49	19.08	18.23	19.09	19.74	17.87	15.87	15.05	15.23	16.55	16.13	16.02	18.41
Hog-corn ratio													
bu. of corn equal in value to 100 lb. of live hog.....	14.7	15.5	15.4	16.4	17.2	16.1	15.3	13.1	13.1	14.3	13.5	12.4	13.8
Sheep and lambs:													
Slaughter (Federally inspected):													
thous. of animals.....	761	898	976	1,126	1,180	1,172	1,060	1,058	1,077	863	939	834	941
Receipts, principal markets.....do.....	1,244	1,164	1,202	1,650	1,932	2,054	1,296	1,139	1,206	931	1,013	1,455	1,455
Shipments, feeder, to 8 corn-belt States.....do.....	163	138	144	335	534	572	212	71	115	112	101	98	157
Prices, wholesale:													
Lambs, average (Chicago).....dol. per 100 lb.....	29.25	27.12	24.50	23.62	23.00	23.75	23.38	22.38	24.00	26.12	27.62	26.75	27.12
Lambs, feeder, good and choice (Omaha).....do.....	(1)	(1)	(1)	22.66	23.21	23.28	23.25	22.88	23.64	25.12	26.59	(1)	(1)
MEATS													
Total meats (including lard):													
Production (inspected slaughter).....mil. of lb.....	1,362	1,438	1,358	1,441	1,436	1,564	1,763	1,864	1,793	1,356	1,585	1,397	1,488
Stocks, cold storage, end of month.....do.....	799	716	643	520	411	409	532	799	943	897	866	857	800
Exports.....do.....	77	97	65	46	45	41	58	69	55	78	85	46	
Beef and veal:													
Production (inspected slaughter).....thous. of lb.....	623,536	645,249	638,252	716,737	698,993	660,890	640,589	616,302	642,167	554,425	644,109	575,795	638,652
Stocks, cold storage, end of month.....do.....	94,035	81,148	75,627	72,053	71,475	78,703	103,582	136,903	143,599	123,281	110,022	98,839	79,908
Exports.....do.....	1,302	1,227	1,482	2,511	2,260	1,070	1,167	2,569	1,118	1,078	1,021	1,433	
Price, wholesale, beef, fresh, steer carcasses, good (600-700 lbs.) (New York).....dol. per lb.....	.410	.433	.431	.438	.464	.476	.476	.445	.438	.430	.433	.447	.474
Lamb and mutton:													
Production (inspected slaughter).....thous. of lb.....	33,561	37,427	40,975	48,257	50,414	51,338	47,893	48,992	51,344	42,392	45,917	39,949	43,184
Stocks, cold storage, end of month.....do.....	7,007	6,761	6,651	6,869	7,268	8,222	10,534	13,811	14,332	13,062	10,689	8,440	7,218
Pork, including lard, production (inspected slaughter).....thous. of lb.....	704,543	754,870	678,466	675,735	686,365	851,970	1,074,324	1,198,884	1,099,016	759,390	894,965	780,940	806,047
Perk, excluding lard:													
Production (inspected slaughter).....do.....	517,974	556,838	495,142	500,186	518,143	634,343	801,460	880,945	804,033	558,664	664,439	573,780	592,792
Stocks, cold storage, end of month.....do.....	466,108	419,590	367,043	283,178	204,678	209,687	297,205	473,741	582,737	573,108	548,640	541,955	489,981
Exports.....do.....	5,855	11,925	6,102	6,749	4,342	2,479	2,711	6,576	4,017	4,179	5,584	5,145	
Prices, wholesale:													
Hams, smoked (Chicago).....dol. per lb.....	.520	.556	.586	.613	.569	.489	.468	.469	.489	.495	.485	.478	.528
Fresh loins, 8-10 lb. average (New York).....do.....	.515	.533	.546	.558	.551	.453	.386	.351	.368	.430	.409	.412	.485
Miscellaneous meats and meat products, stocks, cold storage, end of month:													
Edible offal.....thous. of lb.....	54,707	55,322	56,671	54,958	51,245	47,642	51,174	62,163	63,173	56,670	54,246	48,699	45,701
Canned meats and sausage and sausage-room products.....thous. of lb.....	50,941	49,570	41,209	34,310	27,374	26,094	30,014	38,186	45,984	49,457	54,818	51,381	48,841
Lard:													
Production (inspected slaughter).....do.....	136,470	144,798	134,178	128,257	122,743	158,861	199,237	232,483	215,492	146,905	170,946	151,151	155,971
Stocks, cold storage, end of month.....do.....	125,823	103,890	96,255	68,819	48,768	38,320	39,808	73,995	92,949	81,174	87,306	108,105	128,679
Exports.....do.....	63,282	76,508	52,293	29,407	32,682	31,503	49,467	54,311	45,770	68,583	74,019	34,873	
Price, wholesale, refined (Chicago).....dol. per lb.....	.147	.136	.132	.166	.152	.158	.130	.128	.129	.129	.132	.132	.147
POULTRY AND EGGS													
Poultry:													
Receipts, 5 markets.....thous. of lb.....	31,644	38,054	34,769	38,991	49,399	58,185	82,866	73,034	34,859	28,604	27,462	30,985	36,928
Stocks, cold storage, end of month.....do.....	77,823	74,733	71,261	83,466	132,380	211,517	267,508	292,513	295,736	260,523	212,058	167,000	136,608
Price, wholesale, live fowls (Chicago).....dol. per lb.....	.298	.268	.241	.260	.238	.236	.217	.213	.204	.223	.239	.226	.211
Eggs:													
Production, farm.....millions.....	5,848	4,905	4,334	3,853	3,576	3,749	3,851	4,499	5,147	5,217	6,429	6,386	6,142
Dried egg production.....thous. of lb.....	7,784	7,640	6,118	3,963	1,778	933	1,207	8,579	3,239	6,257	10,082	12,987	19,051
Stocks, cold storage, end of month:													
Shell.....thous. of cases.....	1,943	2,290	1,936	1,426	810	501	250	110	380	735	1,296	2,147	3,413
Frozen.....thous. of lb.....	141,361	166,582	168,394	146,868	121,476	96,382	72,556	53,902	55,052	73,159	116,546	155,108	178,667
Price, wholesale, extras, large (Chicago).....dol. per doz.....	.483	.493	.533	.559	.628	.564	.527	.381	.323	.327	.358	.344	.317
MISCELLANEOUS FOOD PRODUCTS													
Candy, sales by manufacturers.....thous. of dol.....	34,642	36,028	25,580	40,928	66,713	69,382	65,913	52,730	51,675	49,091	53,018	42,945	40,368
Cocoa:													
Imports.....long tons.....	24,963	32,103	21,845	22,119	11,253	9,936	21,019	30,461	23,512	42,469	24,918	20,053	
Price, wholesale, Acera (New York).....dol. per lb.....	.190	.187	.211	.226	.200	.205	.246	.259	.272	.251	.228	.240	.286
Coffee:													
Clearances from Brazil, total.....thous. of bags.....	1,572	1,326	1,672	1,868	2,332	1,945	2,185	1,439	1,093	779	1,286	728	855
To United States.....do.....	942	906	933	1,129	1,403	1,280	1,507	874	699	519	727	596	506
Visible supply, United States.....do.....	796	808	859	796	798	763	850	992	868	928	949	731	609
Imports.....do.....	1,477	1,685	1,688	1,604	1,932	1,853	2,016	2,247	2,070	1,574	1,321	1,131	
Price, wholesale, Santos, No. 4 (New York).....dol. per lb.....	.270	.272	.277	.284	.302	.355	.496	.490	.496	.485	.471	.473	.462
Fish:													
Landings, fresh fish, 5 ports.....thous. of lb.....	69,890	71,117	66,145	77,219	64,091	55,030	42,129	31,246	27,205	32,953			
Stocks, cold storage, end of month.....do.....	91,453	114,031	127,217	146,344	150,608	156,077	158,719	146,813	125,516	105,818	87,133	78,027	96,302

Revised. No quotation.

Revised series. U. S. Department of Agriculture data replace the series for U. S. standards published prior to the October 1949 issue of the SURVEY. Data for September 1944 to December 1948 are shown on p. 24 of the June 1950 issue of the SURVEY.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
FOODSTUFFS AND TOBACCO—Continued													
MISCELLANEOUS FOOD PRODUCTS—Con.													
Sugar:													
Cuban stocks, raw, end of month thous. of Spanish tons..	3,678	3,215	2,599	2,022	1,668	1,021	707	397	423	1,423	2,878	3,438	3,818
United States:													
Deliveries and supply (raw basis):													
Production and receipts:													
Production..... short tons..	(1)	(1)	(1)	43,899	116,207	548,576	766,441	418,627	72,870	31,605	24,382	17,572	28,821
Entries from off-shore.....	577,439	509,595	471,237	642,038	391,859	402,253	252,307	306,744	404,682	379,389	584,423	572,778	593,854
Hawaii and Puerto Rico.....	156,084	123,322	84,350	132,227	165,441	133,168	99,018	309,803	174,121	119,554	148,180	243,296	241,671
Deliveries, total.....	605,147	792,936	747,453	924,533	733,977	523,702	539,902	527,904	511,962	503,096	620,674	565,982	738,858
For domestic consumption.....	601,365	789,878	743,698	921,391	733,920	519,358	537,257	525,835	508,537	501,508	618,495	565,226	735,153
For export.....	3,782	3,058	3,755	3,242	4,057	4,344	2,645	2,069	3,425	1,588	2,179	756	3,705
Stocks, raw and refined, end of month thous. of short tons..	1,492	1,252	956	617	404	879	1,446	1,708	1,625	1,525	1,564	1,573	1,489
Exports, refined sugar..... short tons..	1,863	1,997	1,879	2,379	2,403	1,475	1,133	977	1,695	693	5,976	64,433	.....
Imports:													
Raw sugar, total..... do.....	382,265	346,792	342,089	342,392	243,822	250,846	197,959	66,038	139,962	233,873	387,367	269,725	.....
From Cuba..... do.....	267,999	253,348	232,097	272,690	225,129	242,278	190,878	66,011	125,411	201,313	337,769	203,875	.....
From Philippine Islands..... do.....	114,266	88,409	104,072	61,901	5,581	1,416	7,076	0	6,238	32,505	49,504	65,850	.....
Refined sugar, total..... do.....	25,613	38,430	23,401	28,259	28,272	27,763	24,521	0	18,855	37,980	49,421	37,933	.....
From Cuba..... do.....	25,563	36,555	23,398	23,684	28,259	26,639	24,511	0	18,844	37,789	49,111	37,307	.....
Price (New York):													
Raw, wholesale..... dol. per lb..	.058	.059	.058	.059	.060	.060	.059	.057	.058	.056	.055	.055	.057
Refined:													
Retail..... do.....	.093	.093	.093	.093	.093	.093	.093	.093	2.462	2.461	2.456	2.455	2.454
Wholesale..... do.....	.078	.078	.077	.077	.077	.079	.079	.079	.079	.077	.076	.076	.076
Tea, imports..... thous. of lb..	7,465	8,485	6,129	7,877	8,443	7,702	9,327	6,289	7,628	7,943	13,839	9,550	.....
TOBACCO													
Leaf:													
Production (crop estimate)..... mil. of lb..								31,990					
Stock, dealers' and manufacturers', end of quarter, total..... mil. of lb..		3,509			3,690			3,880			3,944		
Domestic:													
Cigar leaf..... do.....		367			330			316			402		
Air-cured, fire-cured, flue-cured, and miscel- laneous domestic..... mil. of lb..		2,970			3,206			3,404			3,371		
Foreign grown:													
Cigar leaf..... do.....		23			20			19			19		
Cigarette tobacco..... do.....		149			134			141			152		
Exports, including scrap and stems..... thous. of lb..	20,400	33,402	30,563	61,963	76,768	56,720	37,675	50,151	16,052	19,049	28,203	44,167	.....
Imports, including scrap and stems..... do.....	7,521	8,218	6,606	9,088	7,483	7,261	6,903	4,758	8,355	6,368	7,930	6,530	.....
Manufactured products:													
Production, manufactured tobacco, total..... do.....	20,591	21,740	16,625	22,986	22,565	22,434	19,675	17,119	18,982	17,867	22,031	18,099	.....
Chewing, plug, and twist..... do.....	7,226	8,558	6,918	8,839	8,345	7,774	7,072	6,643	7,566	7,023	8,085	6,354	.....
Smoking..... do.....	10,120	9,747	7,311	10,308	10,579	10,997	9,055	6,971	8,483	7,919	10,199	8,391	.....
Snuff..... do.....	3,246	3,435	2,396	3,838	3,641	3,664	3,547	3,505	2,933	2,925	3,747	3,353	.....
Consumption (withdrawals):													
Cigarettes (small):													
Tax-free..... millions.....	3,172	3,236	2,155	3,041	2,680	2,777	2,215	2,432	1,973	2,178	2,146	1,974	2,395
Tax-paid..... do.....	30,691	32,849	25,806	35,347	31,743	29,194	29,657	24,776	29,290	25,645	32,036	25,829	32,674
Cigars (large), tax-paid..... thousands..	428,357	519,509	422,496	516,208	532,446	534,274	508,626	386,169	424,088	415,318	453,634	383,345	424,870
Manufactured tobacco and snuff, tax-paid..... thous. of lb..	20,362	20,583	16,625	22,869	23,674	21,975	19,324	16,556	19,286	17,354	21,941	18,176	18,998
Exports, cigarettes..... millions.....	1,937	1,611	1,449	1,476	1,720	1,523	1,341	1,893	903	969	1,464	1,157	.....
Price, wholesale (composite), cigarettes, f. o. b., destination..... dol. per thous..	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862	6.862

LEATHER AND PRODUCTS

HIDES AND SKINS													
Imports, total hides and skins..... thous. of lb..	15,302	11,942	14,082	16,951	15,569	16,028	16,499	18,503	23,838	20,421	22,115	18,683	.....
Calf and kip skins..... thous. of pieces..	47	44	23	118	145	120	116	110	276	251	170	154	.....
Cattle hides..... do.....	53	103	27	35	41	47	77	172	356	162	184	122	.....
Goatskins..... do.....	3,631	4,005	3,319	2,657	2,812	2,771	2,688	3,041	2,924	3,752	3,743	3,052	.....
Sheep and lamb skins..... do.....	2,629	965	2,726	4,076	3,276	2,571	2,723	1,811	2,335	1,381	2,040	3,013	.....
Prices, wholesale (Chicago):													
Calfskins, packers', 8 to 15 lb..... dol. per lb..	.414	.398	.385	.410	.421	.425	.425	.445	.450	.425	.440	.431	.450
Hides, steer, packers', heavy, native..... do.....	.213	.214	.209	.238	.246	.244	.245	.232	(4)	.207	.213	.208	.220
LEATHER													
Production:													
Calf and kip..... thous. of skins..	797	877	571	867	831	886	861	941	925	885	902	816	.....
Cattle hide..... thous. of hides..	1,937	1,974	1,565	1,985	1,964	1,874	1,869	1,974	1,880	1,949	2,115	1,853	.....
Goat and kid..... thous. of skins..	2,776	3,034	2,371	2,743	3,008	2,956	2,743	2,794	3,016	2,960	3,514	2,821	.....
Sheep and lamb..... do.....	2,207	2,399	1,818	2,599	2,509	2,677	2,687	2,128	2,193	2,675	2,566	2,625	.....
Exports:													
Sole leather:													
Bends, backs, and sides..... thous. of lb..	56	93	87	70	92	60	9	25	5	57	82	52	.....
Offal, including belting offal..... do.....	151	116	106	73	49	41	6	31	10	21	39	27	.....
Upper leather..... thous. of sq. ft..	3,113	3,203	2,906	3,462	2,886	3,938	2,882	4,016	3,246	2,802	2,990	2,594	.....
Prices, wholesale:													
Sole, bends, steer, f. o. b. tannery..... dol. per lb..	.578	.568	.564	.555	.559	.559	.549	.549	.549	.539	.539	.539	.539
Chrome calf, black, B grade, composite dol. per sq. ft..	1.023	1.024	1.016	.975	.977	.975	.975	.988	.991	.991	1.017	1.027	1.034

* Revised.

1 Corrected monthly figures are not available; January-July 1949 total (including revisions for January and February) is 218,055 short tons.

2 Price for 5 pounds; quotations formerly for 1-pound package.

3 December 1 estimate. 4 No quotation.

5 This series continues data in the 1942 STATISTICAL SUPPLEMENT to the SURVEY; there were no shipments for 1942 to 1947 except for January, February, and May 1942 (12,136, 1,120, and 8,618 short tons, respectively). Data for January-July 1948 are shown on p. S-30 of the October 1949 SURVEY.

NOTE FOR LUMBER SERIES, p. S. 31.—Exports of sawmill products for 1948 have been adjusted to exclude box shooks, in accordance with the revised commodity classification effective January 1949. Revisions for January-July 1948 are shown in a footnote on p. S-38 of the October 1949 SURVEY.

Minor monthly revisions for total lumber (production, shipments, and stocks) and West Coast woods (orders, production, shipments, and stocks) for 1946-48—since publication of the 1949 STATISTICAL SUPPLEMENT—are available upon request. Revised data for Western pine for January 1947-March 1948 are shown in the above-mentioned note.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
LEATHER AND PRODUCTS—Continued													
LEATHER MANUFACTURES													
Shoes and slippers:§													
Production, total.....thous. of pairs..	35,098	38,509	32,987	44,969	41,538	38,208	33,490	34,124	38,696	39,259	* 46,496	36,579	-----
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs..	31,429	34,152	28,845	38,926	34,858	31,225	26,850	30,129	35,822	36,209	* 42,861	33,291	-----
By types of uppers:α													
All leather.....do.....	28,018	32,622	26,360	35,630	32,293	29,474	25,457	28,281	33,170	33,264	38,629	29,814	-----
Part leather and nonleather.....do.....	3,351	5,911	2,580	3,405	2,660	1,802	1,617	1,834	2,651	3,023	3,940	3,477	-----
By kinds:													
Men's.....do.....	7,283	8,431	6,383	8,702	8,409	8,249	7,205	8,025	8,148	7,982	* 9,421	7,775	-----
Youths' and boys'.....do.....	1,217	1,639	1,464	1,797	1,710	1,608	1,131	1,274	1,207	1,203	1,378	1,103	-----
Women's.....do.....	16,149	16,748	15,234	20,791	18,052	14,818	12,211	13,374	17,974	18,709	* 22,577	16,802	-----
Misses' and children's.....do.....	3,956	4,267	3,541	4,782	4,156	3,941	3,736	4,316	5,134	5,109	* 5,762	4,453	-----
Infants' and babies'.....do.....	2,824	3,067	2,223	2,854	2,531	2,609	2,567	3,140	3,359	3,206	* 3,723	3,158	-----
Slippers for housewear.....do.....	3,212	3,877	3,706	5,476	6,067	6,379	6,149	3,562	2,425	2,569	* 3,198	2,826	-----
Athletic.....do.....	246	255	221	306	299	304	266	220	220	247	* 277	251	-----
Other footwear.....do.....	211	225	215	261	314	300	225	213	229	234	275	211	-----
Exports.....do.....	323	287	334	527	406	409	365	348	229	319	337	307	-----
Prices, wholesale, factory, Goodyear welt, leather sole:													
Men's black calf oxford, plain toe.....dol. per pair..	9.653	9.653	9.653	9.653	9.653	9.604	9.555	9.555	9.555	9.555	9.555	9.555	9.555
Men's black calf oxford, tip toe.....do.....	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.600	6.750
Women's black kid blucher oxford.....do.....	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150	5.150

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES													
Exports, total sawmill products.....M bd. ft.	59,784	60,234	44,549	61,796	74,533	52,514	62,046	44,529	33,746	34,469	34,383	38,682	-----
Imports, total sawmill products.....do.....	117,351	121,115	100,173	123,729	146,878	170,493	200,847	173,518	* 167,262	166,228	255,642	259,853	-----
National Lumber Manufacturers Association:													
Production, total.....mil. bd. ft.	2,936	3,027	2,664	3,201	3,126	3,049	3,087	2,953	2,387	2,463	3,091	3,227	3,576
Hardwoods.....do.....	459	514	497	566	564	604	649	656	633	601	669	688	752
Softwoods.....do.....	2,477	2,513	2,167	2,635	2,562	2,445	2,438	2,297	1,754	1,862	2,422	2,539	2,824
Shipments, total.....do.....	2,863	2,963	2,608	3,146	3,210	3,225	3,364	2,983	2,633	2,865	3,343	3,220	3,683
Hardwoods.....do.....	452	444	460	544	578	606	732	662	697	689	739	683	776
Softwoods.....do.....	2,411	2,519	2,148	2,602	2,632	2,619	2,632	2,321	1,936	2,176	2,604	2,537	2,907
Stocks, gross (mill and concentration yards), end of month, total.....mil. bd. ft.	7,234	7,298	7,354	7,409	7,324	7,307	6,881	6,851	7,028	6,976	6,277	6,350	6,117
Hardwoods.....do.....	2,157	2,227	2,264	2,286	2,272	2,270	2,187	2,181	2,478	2,390	1,960	1,966	1,941
Softwoods.....do.....	5,077	5,071	5,090	5,123	5,052	4,937	4,694	4,670	4,550	4,586	4,317	4,384	4,176
SOFTWOODS													
Douglas fir:													
Exports, total sawmill products.....M bd. ft.	29,617	27,606	20,594	31,062	42,275	24,305	30,784	18,685	10,916	11,965	14,600	15,425	-----
Sawed timber.....do.....	4,307	9,681	4,852	5,474	9,054	5,008	7,884	3,882	4,437	5,379	3,977	5,145	-----
Boards, planks, scantlings, etc.....do.....	25,310	17,925	15,742	25,588	33,221	19,297	22,900	14,803	6,479	6,586	10,623	10,280	-----
Prices, wholesale:													
Dimension, No. 1 common, 2" x 4" x 16'.....dol. per M bd. ft.	68.310	67.568	64.680	63.896	62.720	62.720	62.720	63.210	64.484	66.640	67.620	69.090	72.324
Flooring, B and better, F. G., 1" x 4" x 12'.....dol. per M bd. ft.	122.562	118.058	114.660	114.660	114.660	108.780	105.448	104.860	102.900	103.635	105.840	105.840	109.368
Southern pine:													
Orders, new.....mil. bd. ft.	725	690	697	913	842	765	711	627	714	802	749	770	982
Orders, unfilled, end of month.....do.....	261	228	247	340	372	374	304	253	291	397	361	385	488
Production.....do.....	728	703	670	744	782	701	760	756	703	687	766	758	798
Shipments.....do.....	740	723	678	820	810	763	781	678	676	696	785	746	879
Stocks, gross (mill and concentration yards), end of month.....mil. bd. ft.	1,760	1,740	1,732	1,656	1,628	1,566	1,545	1,623	1,650	1,621	1,602	1,614	1,533
Exports, total sawmill products.....M bd. ft.	10,202	9,934	9,028	9,218	8,869	8,468	9,226	7,925	9,104	8,269	6,813	8,602	-----
Sawed timber.....do.....	3,797	3,457	3,016	2,737	2,488	2,376	3,298	2,791	2,688	2,178	1,584	2,562	-----
Boards, planks, scantlings, etc.....do.....	6,405	6,477	6,012	6,481	6,381	6,092	5,928	5,134	6,416	6,091	5,229	6,040	-----
Prices, wholesale, composite:													
Boards, No. 2 common, 1" x 6" or 8" x 12'.....dol. per M bd. ft.	60.380	59.033	59.479	61.173	63.326	64.311	65.008	65.467	65.765	65.618	65.986	66.176	69.342
Flooring, B and better, F. G., 1" x 4" x 12'.....dol. per M bd. ft.	142.865	139.374	139.200	136.484	138.542	139.583	140.256	140.256	141.114	139.472	139.410	139.165	141.892
Western pine:													
Orders, new.....mil. bd. ft.	568	684	643	673	693	643	630	624	461	467	584	619	721
Orders, unfilled, end of month.....do.....	498	539	607	629	699	734	759	767	757	755	763	783	719
Production.....do.....	619	712	628	721	627	617	563	477	264	326	477	586	729
Shipments.....do.....	561	643	578	655	626	669	627	569	405	439	582	507	697
Stocks, gross, mill, end of month.....do.....	1,644	1,713	1,763	1,829	1,840	1,847	1,724	1,632	1,491	1,377	1,272	1,261	1,293
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8'.....dol. per M bd. ft.	65.84	65.20	62.54	59.21	57.02	57.56	58.00	59.18	60.37	61.26	62.72	64.13	66.22
West Coast woods:													
Orders, new.....mil. bd. ft.	774	772	743	931	954	926	884	788	919	748	995	1,044	917
Orders, unfilled, end of month.....do.....	511	397	469	555	595	620	575	520	800	848	807	902	878
Production.....do.....	858	821	638	873	855	852	838	830	575	644	921	927	994
Shipments.....do.....	854	887	671	846	913	902	929	842	636	796	968	929	1,027
Stocks, gross, mill, end of month.....do.....	942	876	843	870	811	761	671	659	567	766	727	790	631
SOFTWOOD PLYWOOD													
Production.....thous. of sq. ft., 3/8" equivalent..	164,185	160,820	109,213	182,204	181,644	189,159	189,244	192,454	175,484	177,577	235,291	207,431	228,278
Shipments.....do.....	161,526	170,171	115,035	185,191	182,512	191,511	193,447	198,390	168,635	177,905	237,000	206,840	223,917
Stocks, end of month.....do.....	80,249	71,285	65,774	62,868	62,278	59,664	55,304	49,189	55,268	55,322	53,878	53,638	56,727
HARDWOOD FLOORING													
Maple, beech, and birch:													
Orders, new.....M bd. ft.	3,406	4,299	4,275	4,200	4,300	4,800	4,525	4,325	5,400	5,275	7,150	5,800	7,525
Orders, unfilled, end of month.....do.....	7,325	6,872	6,875	6,300	6,600	6,850	7,125	5,900	7,225	8,250	9,850	11,050	12,675
Production.....do.....	4,275	5,246	4,650	4,900	4,325	4,175	4,375	4,450	4,225	4,125	4,850	4,025	5,225
Shipments.....do.....	3,675	4,651	4,000	4,550	3,950	4,575	4,200	4,250	4,225	4,450	5,450	4,625	5,325
Stocks, mill, end of month.....do.....	8,000	8,843	9,300	9,700	10,150	9,650	10,000	10,025	9,925	9,650	9,050	8,275	8,150

* Revised.

§1948 data for production of shoes and slippers have been revised; revisions January-July are shown in the September 1949 SURVEY on p. S-31.

αThe figures include a comparatively small number of "other footwear" which is not shown separately from shoes, sandals, etc., in the distribution by types of uppers; there are further small differences between the sum of the figures and the totals for shoes, sandals, and play shoes, because the latter, and also the distribution by kinds, include small revisions not available by types of uppers. †See note at the bottom of p. S-30 of this issue regarding revised lumber series.

* Revised data for January-April 1949 are as follows (units as above): Production—121,599; 146,455, 179,336; 160,376; shipments—111,159; 136,514; 182,343; 165,032; stocks—77,400; 85,993;

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
LUMBER AND MANUFACTURES—Continued													
HARDWOOD FLOORING—Continued													
Oak:													
Orders, new..... M bd. ft.	58,749	56,876	62,722	78,066	57,382	85,525	74,615	71,891	85,965	91,090	93,988	78,601	92,625
Orders, unfilled, end of month..... do.	31,879	31,908	30,229	35,029	47,846	55,918	55,715	61,488	75,816	95,627	102,330	102,115	106,689
Production..... do.	64,409	66,584	58,250	70,606	71,309	72,162	72,953	69,066	71,038	68,334	81,049	75,243	86,791
Shipments..... do.	61,803	62,825	61,691	73,266	74,565	77,453	74,818	66,118	71,637	71,297	87,285	78,816	88,051
Stocks, mill, end of month..... do.	62,473	66,232	62,791	57,135	53,879	47,202	44,201	47,149	45,612	41,201	34,965	31,392	28,134
METALS AND MANUFACTURES													
IRON AND STEEL													
Foreign trade:													
Iron and steel products (excl. advanced mfrs.):													
Exports, total..... short tons.	553,244	599,093	507,212	509,644	521,543	255,787	187,451	372,573	298,605	279,565	273,036	256,602	-----
Scrap..... do.	52,408	50,866	23,210	27,342	22,423	20,319	17,557	18,189	13,552	14,603	14,481	18,151	-----
Imports, total..... do.	161,725	109,133	55,745	50,667	19,327	25,247	62,358	62,501	69,136	51,136	97,848	102,857	-----
Scrap..... do.	127,675	91,838	52,359	43,207	5,618	17,086	11,924	18,930	33,468	3,606	15,832	18,408	-----
Iron and Steel Scrap													
Consumption, total..... thous. of short tons.	4,968	4,398	3,800	4,756	4,631	1,664	3,401	5,320	5,495	5,084	5,714	5,733	-----
Home scrap..... do.	2,719	2,600	2,241	2,747	2,688	765	1,795	2,824	2,956	2,677	2,992	2,988	-----
Purchased scrap..... do.	2,249	1,898	1,559	2,009	1,973	899	1,606	2,496	2,539	2,407	2,722	2,745	-----
Stocks, consumers', end of month, total..... do.	5,745	5,824	5,748	5,351	4,824	5,340	5,497	5,718	5,400	5,154	4,740	4,511	-----
Home scrap..... do.	1,626	1,751	1,820	1,789	1,531	1,737	1,693	1,642	1,548	1,468	1,343	1,315	-----
Purchased scrap..... do.	4,119	4,073	3,928	3,563	3,293	3,603	3,804	4,076	3,852	3,686	3,397	3,196	-----
Ore													
Iron ore:													
All districts:													
Production..... thous. of long tons.	11,865	12,923	12,757	11,986	10,164	709	2,049	2,816	2,777	2,492	2,496	2,999	-----
Shipments..... do.	12,549	13,750	13,696	12,582	10,421	1,591	2,079	1,649	1,524	1,245	1,150	2,087	-----
Stocks, end of month..... do.	7,939	7,112	6,172	5,576	5,319	4,456	4,407	5,575	6,831	8,077	9,424	10,337	-----
Lake Superior district:													
Shipments from upper lake ports..... do.	11,656	12,141	12,768	11,315	9,461	1,575	1,103	171	0	0	0	349	9,496
Consumption by furnaces..... do.	7,277	6,249	5,258	5,711	5,541	877	3,520	6,760	6,740	5,329	5,948	7,109	7,362
Stocks, end of month, total..... do.	21,508	27,696	35,064	40,811	45,356	47,017	44,786	38,629	32,004	26,745	20,865	14,069	14,384
At furnaces..... do.	19,273	24,957	31,493	36,084	39,346	39,585	37,848	32,544	26,710	22,103	16,829	11,033	11,544
On Lake Erie docks..... do.	2,235	2,739	3,571	4,728	6,010	7,432	6,939	6,085	5,294	4,642	4,035	3,066	2,840
Imports..... do.	650	642	946	1,025	968	461	654	348	601	509	579	334	-----
Manganese ore, imports (manganese content)..... thous. of long tons.	37	60	42	46	50	44	60	80	47	55	61	68	-----
Pig Iron and Iron Manufactures													
Castings, gray iron:													
Unfilled orders for sale..... thous. of short tons.	1,243	1,087	1,032	1,048	980	955	939	892	914	873	922	922	-----
Shipments, total..... do.	867	906	697	872	881	716	719	862	913	864	996	981	-----
For sale..... do.	439	455	342	446	459	398	395	440	450	417	500	484	-----
Castings, malleable iron:													
Orders, new, for sale..... short tons.	11,629	23,560	24,147	20,861	26,828	25,392	26,723	34,719	34,390	35,991	41,456	42,663	43,256
Orders, unfilled, for sale..... do.	78,944	69,865	70,796	61,330	57,512	54,322	55,795	60,855	62,307	67,049	69,866	76,250	77,074
Shipments, total..... do.	54,572	59,597	44,360	58,121	60,488	57,150	49,439	57,379	62,874	60,386	60,259	69,822	76,161
For sale..... do.	27,643	32,639	23,216	30,327	30,646	28,582	25,250	29,679	32,918	31,249	38,639	36,279	42,432
Pig iron:													
Production..... thous. of short tons.	5,517	4,819	4,173	4,477	4,350	612	2,722	5,231	5,294	4,173	4,691	5,577	5,855
Consumption..... do.	5,290	4,573	4,054	4,604	4,495	753	2,773	5,215	5,285	4,357	4,779	5,548	-----
Stocks (consumers' and suppliers'), end of month..... thous. of short tons.	1,775	1,942	2,013	1,847	2,230	1,616	1,446	1,499	1,441	1,299	1,138	1,144	-----
Prices, wholesale:													
Composite..... dol. per long ton.	46.62	46.62	46.62	46.62	46.68	46.68	46.68	46.68	46.68	46.85	47.28	47.28	47.28
Basic (furnace)..... do.	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Foundry, No. 2, f. o. b. Neville Island..... do.	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50	46.50
Steel, Crude and Semimanufactures													
Steel castings:													
Shipments, total..... short tons.	106,178	116,052	78,710	89,964	86,502	70,690	76,437	84,508	88,821	91,827	111,772	106,964	117,944
For sale, total..... do.	75,537	84,112	50,124	59,412	55,853	48,263	50,685	53,079	57,996	62,045	77,588	75,133	83,845
Railway specialties..... do.	22,165	26,940	14,625	13,348	11,823	8,964	7,270	9,258	9,298	10,920	15,281	17,406	20,552
Steel forgings, for sale:													
Orders, unfilled, total..... do.	411,601	376,761	348,239	311,923	294,240	280,291	286,897	307,656	327,035	340,955	350,358	357,238	372,804
Drop and upset..... do.	338,912	310,182	293,206	257,259	250,239	231,849	240,715	263,816	280,023	294,251	287,874	297,032	311,811
Press and open hammer..... do.	72,689	66,579	55,033	54,664	44,001	48,442	46,182	43,840	47,012	46,704	62,484	60,206	60,993
Shipments, total..... do.	91,775	100,756	70,129	95,794	88,417	81,278	72,559	78,266	92,994	92,547	108,677	99,193	113,657
Drop and upset..... do.	67,580	77,877	55,072	73,630	71,781	65,651	56,455	61,765	73,458	73,440	87,745	80,950	93,459
Press and open hammer..... do.	24,195	22,879	15,057	22,164	16,636	15,627	16,404	16,501	19,536	19,107	20,932	18,243	20,198
Steel ingots and steel for castings:													
Production..... thous. of short tons.	7,590	6,498	5,779	6,715	6,590	925	4,216	7,717	7,930	6,793	7,487	8,213	8,552
Percent of capacity†..... do.	93	82	71	82	84	11	53	95	94	89	89	100	101
Prices, wholesale:													
Composite, finished steel..... dol. per lb.	.0420	.0420	.0420	.0420	.0420	.0420	.0420	.0427	.0438	.0438	.0438	.0438	.0438
Steel billets, rerolling (producing point)..... dol. per long ton.	58.24	58.24	58.24	58.24	58.24	58.24	58.24	58.80	59.36	59.36	59.36	59.36	59.36
Structural steel (Pittsburgh)..... dol. per lb.	.0350	.0350	.0350	.0350	.0350	.0350	.0350	.0363	.0375	.0375	.0375	.0375	.0375
Steel scrap, heavy melting (Pittsburgh)..... dol. per long ton.	23.25	23.00	21.00	21.00	27.75	29.38	31.38	31.00	30.00	31.63	31.60	32.88	37.00
Steel, Manufactured Products													
Barrels and drums, steel, heavy types:													
Orders, unfilled, end of month..... thousands.	6,200	5,197	5,815	5,645	5,401	5,361	5,298	4,592	4,863	4,937	4,745	4,659	4,410
Shipments..... do.	1,921	2,087	1,833	1,990	2,419	1,694	1,682	1,956	1,635	1,758	2,095	1,721	1,967
Stocks, end of month..... do.	32	29	30	33	28	31	26	49	61	42	31	28	35

† Revised.

† For 1950, percent of capacity is calculated on annual capacity as of January 1, 1950 of 99,392,800 tons of steel; 1949 data are based on capacity as of January 1, 1949, 96,120,930 tons.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
METALS AND MANUFACTURES—Continued													
IRON AND STEEL—Continued													
Steel, Manufactured Products—Continued													
Cans, metal, shipments (in terms of steel consumed), total.....short tons.....	230,167	303,921	314,372	489,794	416,974	285,644	227,359	219,119	209,187	198,279	236,413	222,788	-----
Food.....do.....	147,808	208,633	219,067	383,603	312,538	188,092	150,987	146,653	136,899	121,128	138,019	130,753	-----
Nonfood.....do.....	82,359	95,288	95,305	106,191	104,436	97,552	76,372	72,466	72,288	77,151	98,394	92,035	-----
Shipments for sale.....do.....	189,024	259,026	282,977	444,976	371,691	252,522	198,034	184,918	176,582	163,010	192,993	186,571	-----
Commercial closures, production.....millions.....	737	779	746	920	910	874	811	831	951	908	1,061	956	1,100
Crowns, production.....thousand gross.....	23,422	27,559	26,984	29,709	25,511	19,936	19,554	16,767	21,365	22,066	26,281	25,353	30,531
Steel products, net shipments:													
Total.....thous. of short tons.....	5,235	5,177	4,535	4,918	5,236	935	3,297	5,411	5,483	5,135	5,723	5,780	6,253
Bars, hot rolled—Carbon and alloy.....do.....	597	564	432	465	524	89	325	606	620	602	652	646	702
Reinforcing.....do.....	134	141	125	156	162	31	125	138	122	101	116	122	138
Semimanufactures.....do.....	202	139	125	136	125	18	104	220	228	220	230	225	241
Pipe and tubes.....do.....	618	623	550	648	655	121	400	653	671	633	658	743	803
Plates.....do.....	590	517	464	481	467	51	290	519	456	346	441	438	467
Rails.....do.....	193	211	182	196	162	1	31	141	151	125	125	164	189
Sheets.....do.....	1,330	1,355	1,290	1,377	1,497	316	990	1,506	1,572	1,502	1,719	1,686	1,768
Strip—Cold rolled.....do.....	132	121	76	106	122	64	78	137	141	141	151	146	154
Hot rolled.....do.....	142	150	125	153	179	38	90	164	176	167	182	179	200
Structural shapes, heavy.....do.....	378	327	290	300	309	8	215	341	325	309	331	333	364
Tin plate and terneplate.....do.....	292	387	418	322	394	81	246	326	348	329	363	366	432
Wire and wire products.....do.....	338	347	241	334	386	71	268	419	424	408	464	429	456
NONFERROUS METALS AND PRODUCTS													
Aluminum:													
Production, primary.....short tons.....	56,909	54,184	55,777	52,001	49,742	45,790	35,865	41,161	52,023	50,443	58,747	58,024	-----
Imports, bauxite.....long tons.....	182,760	262,247	182,171	276,727	245,978	252,431	243,748	259,203	232,813	142,324	253,181	248,354	-----
Price, wholesale, scrap castings (N. Y.).....dol. per lb.....	.0630	.0605	.0575	.0651	.0725	.0737	.0775	.0775	.0775	.0775	.0746	.0725	.0757
Aluminum fabricated products, shipments, total mil. of lbs.....													
Castings.....do.....	110.4	103.9	90.4	104.2	123.4	135.3	107.1	119.8	129.5	140.2	184.9	162.7	163.6
Wrought products, total.....do.....	21.4	23.3	18.6	24.0	27.6	29.1	26.3	26.8	28.8	28.9	35.8	33.4	36.0
Plate, sheet, and strip.....do.....	89.0	80.7	71.7	80.2	95.8	106.2	80.7	93.1	100.7	111.3	149.0	129.4	127.5
Brass sheets, wholesale price, mill.....dol. per lb.....	.295	.276	.277	.282	.282	.286	.287	.287	.287	.287	.287	.292	.312
Copper:													
Production:													
Mine production, recoverable copper.....short tons.....	67,343	61,314	56,735	55,851	58,013	60,108	62,243	62,565	71,464	67,296	76,083	73,351	74,617
Crude (mine or smelter, including custom intake).....short tons.....	81,258	72,051	62,449	62,279	64,870	69,052	80,598	80,390	85,626	80,756	90,335	83,782	83,023
Refined.....do.....	98,139	92,118	85,638	85,577	79,949	86,882	92,602	94,947	95,229	94,036	113,440	103,293	112,388
Deliveries, refined, domestic.....do.....	32,566	45,653	45,316	90,739	103,115	108,192	117,133	107,662	111,668	112,773	123,030	101,729	113,837
Stocks, refined, end of month.....do.....	128,441	166,925	212,817	217,167	193,890	164,464	139,199	116,027	101,070	77,472	60,276	57,028	51,020
Exports, refined and manufactures.....do.....	14,910	17,066	10,349	8,695	14,214	9,388	13,075	25,049	12,165	20,748	19,021	17,120	-----
Imports, total.....do.....	46,548	46,570	33,829	45,372	38,177	37,231	41,786	59,117	56,114	61,382	45,304	34,520	-----
Unrefined, including scrap.....do.....	19,044	20,221	14,414	24,372	15,745	25,102	21,811	39,274	25,647	39,763	26,501	15,658	-----
Refined.....do.....	27,504	26,349	19,415	21,000	22,432	12,129	19,975	19,843	30,467	21,619	18,803	18,802	-----
Price, wholesale, electrolytic (N. Y.).....dol. per lb.....	.1776	.1634	.1706	.1733	.1733	.1733	.1806	.1820	.1820	.1820	.1820	.1864	.1961
Lead:													
Ore (lead content):													
Mine production.....short tons.....	36,731	36,069	29,778	33,852	30,549	29,734	31,186	33,868	36,007	34,794	38,678	35,612	37,780
Receipts by smelters, domestic ore.....do.....	38,347	36,654	32,126	32,255	30,161	29,497	36,329	37,888	35,031	36,452	38,457	35,513	39,099
Refined (primary refineries):													
Production.....do.....	51,206	45,455	38,332	37,754	34,928	46,246	48,500	48,896	47,512	41,670	49,104	48,196	48,989
Shipments (domestic).....do.....	19,060	29,132	32,562	33,581	28,298	22,695	36,799	22,738	25,683	21,855	22,358	33,751	45,702
Stocks, end of month.....do.....	90,471	96,367	91,834	75,285	60,208	64,859	65,065	70,424	76,529	79,143	88,581	86,309	76,236
Price, wholesale, pig, desilverized (New York).....dol. per lb.....	.1372	.1200	.1356	.1503	.1505	.1342	.1252	.1200	.1200	.1200	.1096	.1063	.1172
Imports, total, except mfrs. (lead content).....short tons.....	48,718	71,661	9,300	30,856	19,240	28,159	25,951	27,356	31,286	33,924	26,197	32,787	-----
Tin:													
Production, pig.....long tons.....	3,241	3,346	3,129	3,307	3,171	3,246	3,313	3,081	2,987	2,652	3,137	2,743	-----
Consumption, pig.....do.....	4,186	4,161	3,990	5,045	4,852	2,411	3,925	4,605	4,941	5,131	5,799	5,488	-----
Stocks, pig, end of month, total.....do.....	41,130	43,431	40,679	31,416	30,287	32,070	35,165	35,777	39,827	43,875	43,890	42,270	-----
Government.....do.....	30,550	33,704	31,146	21,703	20,873	22,403	23,129	22,452	25,991	25,816	23,396	23,488	-----
Industrial.....do.....	10,580	9,727	9,533	9,713	9,414	9,667	12,036	13,325	13,145	17,104	19,673	18,427	-----
Imports:													
Ore (tin content).....do.....	3,764	2,108	2,210	2,332	3,284	4,899	4,122	1,793	2,549	1,383	1,755	1,392	-----
Bars, blocks, pigs, etc.....do.....	4,210	4,049	3,318	6,434	6,458	7,558	4,881	2,915	7,409	8,184	4,972	2,941	-----
Price, wholesale, Straits (N. Y.).....dol. per lb.....	1.0300	1.0300	1.0300	1.0300	1.0209	.9572	.9119	.8300	.7593	.7435	.7569	.7643	.7750
Zinc:													
Mine production of recoverable zinc.....short tons.....	55,925	54,271	40,256	45,068	41,887	38,823	40,112	41,687	43,793	46,187	51,212	49,113	51,576
Slab zinc:													
Production.....do.....	77,537	73,989	74,569	73,819	70,368	64,399	65,055	71,327	69,948	69,639	77,946	75,877	79,645
Shipments, total.....do.....	52,689	66,900	72,080	74,339	70,228	51,761	73,702	66,125	82,132	84,257	85,589	83,133	90,346
Domestic.....do.....	35,564	44,820	62,443	68,659	60,371	43,998	63,859	67,801	69,020	72,843	74,700	73,389	71,101
Stocks, end of month.....do.....	75,830	82,919	85,408	84,888	85,028	97,666	89,019	94,221	82,037	67,419	59,776	52,520	41,819
Price, wholesale, prime Western (St. Louis).....dol. per lb.....	.1188	.0955	.0936	.1000	.1001	.0932	.0975	.0975	.0976	.0975	.0994	.1066	.1197
Imports, total (zinc content).....short tons.....	36,484	30,534	21,113	24,756	23,198	20,507	28,454	21,294	23,157	30,999	25,530	20,593	-----
For smelting, refining, and export.....do.....	9,025	6,873	5,669	3,839	1,692	1,109	935	207	60	434	983	178	-----
For domestic consumption:													
Ore (zinc content).....do.....	19,868	15,093	5,747	9,941	8,265	4,931	9,931	7,106	12,491	15,625	13,382	7,044	-----
Blocks, pigs, etc.....do.....	7,591	8,568	9,697	10,976	13,241	14,467	17,588	13,981	10,606	14,940	11,165	13,371	-----
HEATING APPARATUS, EXCEPT ELECTRIC													
Boilers, radiators and convectors, cast iron:													
Boilers (round and square):													
Shipments.....thous. of lb.....	8,528	13,155	14,265	27,270	33,839	36,989	25,185	15,025	10,595	10,534	11,144	12,573	-----
Stocks, end of month.....do.....	112,115	109,624	101,842	89,724	74,863	61,511	56,796	60,117	70,978	79,029	90,786	96,634	-----
Radiation:													
Shipments.....thous. of sq. ft.....	1,510	2,221	2,747	4,130	5,363	5,970	4,190	2,813	2,678	2,966	3,015	2,440	-----
Stocks, end of month.....do.....	14,803	13,706	12,068	10,485	8,548	6,491	5,602	5,688	5,806	5,655	6,186	7,056	-----

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May

METALS AND MANUFACTURES—Continued

HEATING APPARATUS, ETC.—Continued													
Boilers, range, shipments.....number	24,867	29,250	27,587	39,273	41,492	44,164	37,937	41,362	42,101	54,523	53,374	34,481	-----
Oil burners:													
Orders, unfilled, end of month.....do	51,388	51,210	55,060	60,801	65,364	56,518	47,562	44,176	41,206	45,218	* 52,517	54,879	-----
Shipments.....do	34,906	46,862	41,589	74,116	94,805	96,963	60,342	40,906	36,650	36,808	* 51,985	46,208	-----
Stocks, end of month.....do	54,684	48,050	46,910	42,004	35,451	29,014	32,785	39,130	40,040	42,152	* 43,744	51,698	-----
Stoves and ranges, domestic cooking, exc. electric:													
Shipments, total.....number	177,292	187,294	149,399	241,977	262,193	291,030	269,616	204,521	192,107	236,828	* 299,019	263,738	-----
Coal and wood.....do	10,797	10,477	11,780	17,144	18,926	16,718	15,012	9,436	10,581	11,933	14,527	12,170	-----
Gas (inc. bungalow and combination).....do	152,382	163,115	126,619	207,521	229,244	257,506	238,780	181,112	167,221	209,156	* 265,829	239,706	-----
Kerosene, gasoline, and fuel oil.....do	14,113	13,702	11,000	17,312	14,023	16,806	15,824	13,973	14,305	15,739	18,663	11,862	-----
Stoves, domestic heating, shipments, total.....do	99,691	187,626	288,102	563,694	734,975	666,940	505,989	186,219	95,908	93,591	108,071	130,064	-----
Coal and wood.....do	17,716	42,249	75,257	146,962	213,955	206,025	140,391	45,669	12,688	6,366	16,597	21,376	-----
Gas.....do	45,821	62,692	104,603	220,861	263,859	263,134	243,369	99,041	48,215	42,419	59,334	69,721	-----
Kerosene, gasoline, and fuel oil.....do	36,154	82,685	108,242	195,871	257,161	197,781	122,229	41,509	35,605	44,806	32,140	38,967	-----
Warm-air furnaces (forced-air and gravity-air flow), shipments, total.....number	42,427	55,857	48,551	84,250	111,582	102,989	78,828	51,766	39,887	45,618	59,982	58,798	-----
Gas.....do	17,131	24,573	20,059	36,492	48,235	44,606	38,472	25,736	20,353	24,582	36,304	38,896	-----
Oil.....do	12,613	16,820	15,237	26,143	30,852	34,676	24,650	17,543	13,696	14,248	18,348	15,465	-----
Solid fuel.....do	12,683	14,464	13,255	21,615	32,495	23,707	15,706	8,487	5,838	6,788	5,330	4,437	-----
Water heaters, nonelectric, shipments.....do	150,111	165,597	144,701	180,632	191,787	200,959	184,147	160,785	164,863	185,780	* 210,074	213,754	-----
MACHINERY AND APPARATUS													
Blowers, fans, and unit heaters, quarterly:													
Blowers and fans, new orders.....thous. of dol.		17,930	-----	-----	17,710	-----	-----	15,905	-----	-----	18,569	-----	-----
Unit heater group, new orders.....do		6,101	-----	-----	11,432	-----	-----	12,341	-----	-----	7,740	-----	-----
Foundry equipment (new), new orders, net.....1937-39=100	121.9	164.9	146.6	127.1	166.6	133.5	270.4	201.0	159.3	113.1	225.2	160.6	294.9
Furnaces, industrial, new orders:													
Electric.....thous. of dol.	762	196	329	210	318	565	293	281	473	697	753	415	982
Fuel-fired (except for hot rolling steel)*.....do	438	257	594	706	589	269	516	719	1,914	616	1,390	837	1,392
Machine tools, shipments.....1945-47=100	72.8	79.0	60.7	67.3	67.6	62.3	67.6	75.7	52.8	56.1	75.3	* 61.6	* 82.4
Mechanical stokers, sales:													
Classes 1, 2, and 3.....number	1,560	2,696	2,382	4,246	6,681	4,319	2,257	1,469	1,327	670	692	846	743
Classes 4 and 5:													
Number.....do	158	253	193	345	268	242	209	163	106	95	116	115	134
Horsepower.....do	30,910	58,142	31,992	66,018	50,693	41,318	52,631	46,854	29,700	28,564	38,845	35,453	34,960
Pumps, steam, power, centrifugal and rotary, new orders.....thous. of dol.	2,775	3,019	3,358	3,767	2,914	2,539	2,525	2,560	2,587	2,938	3,313	3,376	3,668
ELECTRICAL EQUIPMENT													
Batteries (automotive replacement only), shipments thousands.....do	685	1,059	1,637	2,648	2,786	2,573	2,132	1,694	1,467	1,174	1,191	* 916	1,200
Domestic electrical appliances, sales billed:													
Refrigerators, index.....1936=100	220	197	210	205	206	168	137	181	226	280	356	330	328
Vacuum cleaners, standard type.....number	222,850	207,354	161,920	219,900	250,036	272,520	253,516	265,513	249,150	263,515	361,014	292,664	278,645
Washers.....do	211,700	260,700	200,900	323,789	357,281	333,700	298,700	237,591	275,600	343,000	423,800	333,100	304,600
Insulating materials and related products:													
Insulating materials, sales billed, index 1936=100.....do	285	282	240	273	318	330	345	338	345	356	406	381	446
Fiber products:													
Laminated fiber products, shipments thousands.....do	3,697	3,646	3,329	3,649	4,380	4,479	4,723	4,625	4,696	4,788	5,351	5,226	6,069
Vulcanized fiber:													
Consumption of fiber paper.....thous. of lb.	3,966	3,619	2,776	2,678	3,038	3,201	3,231	3,155	3,632	3,439	3,988	3,735	4,319
Shipments of vulcanized products.....thous. of dol.	1,133	982	810	947	1,013	1,063	1,112	1,097	1,217	1,269	1,566	1,307	1,534
Steel conduit (rigid) and fittings, shipments short tons.....do	17,566	13,240	12,568	12,400	14,992	17,683	12,662	20,946	15,674	16,100	17,708	16,515	-----
Motors and generators, quarterly:													
New orders, index.....1936=100	-----	240	-----	-----	224	-----	-----	236	-----	-----	338	-----	-----
Polyphase induction motors, 1-200 hp.:♂													
New orders.....thous. of dol.	-----	18,679	-----	-----	17,715	-----	-----	18,521	-----	-----	28,236	-----	-----
Billings.....do	-----	20,542	-----	-----	19,655	-----	-----	17,912	-----	-----	19,812	-----	-----
Direct current motors and generators, 1-200 hp.:♂													
New orders.....thous. of dol.	-----	4,997	-----	-----	2,890	-----	-----	3,747	-----	-----	4,692	-----	-----
Billings.....do	-----	4,833	-----	-----	3,248	-----	-----	3,472	-----	-----	3,525	-----	-----

PETROLEUM, COAL, AND PRODUCTS

COAL													
Anthracite:													
Production.....thous. of short tons	4,403	3,403	3,921	3,707	2,112	4,975	4,653	2,746	2,914	2,581	4,882	3,355	4,258
Stocks in producers' storage yards, end of month.....thous. of short tons	584	450	661	879	601	724	1,138	975	658	358	183	289	408
Exports.....do	617	610	358	382	399	510	421	277	149	201	364	261	-----
Prices, composite, chestnut:													
Retail.....dol. per short ton	19.44	19.65	19.75	19.80	20.08	20.36	20.49	20.49	20.51	20.51	20.62	21.30	20.38
Wholesale.....do	15.565	15.615	15.759	15.814	16.102	16.165	16.185	16.190	16.190	16.190	16.577	* 16.692	16.207
Bituminous:													
Production.....thous. of short tons	47,795	35,476	27,071	37,615	19,783	10,307	44,623	36,028	31,277	11,950	53,104	* 44,792	45,158
Industrial consumption and retail deliveries, total.....thous. of short tons	34,764	32,608	29,884	33,591	36,537	28,068	34,948	43,036	41,855	34,322	40,033	* 36,617	34,032
Industrial consumption, total.....do	29,718	26,891	25,842	28,005	27,292	21,569	26,343	30,719	31,436	25,458	30,008	* 30,041	29,652
Beehive coke ovens.....do	825	417	44	79	47	16	52	112	152	40	392	* 666	705
Byproduct coke ovens.....do	8,305	7,523	7,008	7,384	7,161	2,466	5,033	7,960	7,696	5,714	7,144	8,091	8,367
Cement mills.....do	670	633	629	641	625	654	675	725	659	579	565	631	649
Electric-power utilities.....do	6,142	6,338	6,168	6,732	6,341	6,279	6,416	7,206	7,306	6,397	6,900	6,538	6,645
Railways (class I).....do	5,892	5,274	4,974	5,133	4,709	4,584	5,080	5,665	5,320	4,119	5,522	5,341	4,926
Steel and rolling mills.....do	621	559	505	551	527	192	521	722	712	649	745	653	622
Other industrial.....do	7,263	6,147	6,514	7,485	7,882	7,378	8,566	9,046	8,874	7,960	8,740	8,111	7,738
Retail deliveries.....do	5,046	5,717	4,042	5,586	9,245	6,499	8,605	11,600	11,136	8,864	10,025	6,576	4,380

* Revised. * Preliminary.

†See note marked "†" on p. 34 of the June 1950 SURVEY regarding revised data.

♂The number of companies reporting is as follows: Direct current—last three quarters of 1949, 28; first quarter of 1950, 29; polyphase induction—(1949) second and third quarters, 32; fourth quarter, 33; first quarter of 1950, 31.

*New series. Compiled by the Industrial Furnace Manufacturers Association, representing orders (less cancellations) for metallurgical and other purposes as reported by 24 to 28 companies. Currently, the combined data for electric and fuel-fired furnaces account for about 80 percent of the industry total. Data prior to 1949 will be shown later.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949								1950				
May	June	July	August	September	October	November	December	January	February	March	April	May

PETROLEUM, COAL, AND PRODUCTS—Continued

COAL—Continued													
Bituminous—Continued													
Consumption on vessels (bunker fuel)													
thous. of short tons	118	114	87	85	78	54	71	39	14	12	19	45	85
Stocks, industrial and retail dealers', end of month, total	72,755	74,161	69,119	68,621	62,064	47,165	45,804	45,111	37,119	24,583	28,054	37,590	44,795
Industrial, total	70,273	71,351	66,399	65,776	59,990	45,755	44,359	43,721	36,038	24,118	26,893	36,047	42,840
Byproduct coke ovens	15,870	15,747	13,896	13,604	11,903	9,946	10,060	9,893	7,087	3,449	4,848	7,491	9,572
Cement mills	1,433	1,614	1,469	1,454	1,422	1,018	1,001	1,063	877	528	553	668	771
Electric-power utilities	25,444	25,607	25,062	25,458	24,142	19,706	18,508	17,794	15,066	11,055	11,167	13,820	16,774
Railways (class I)	9,701	9,818	8,669	8,196	6,680	4,170	4,094	3,849	3,010	2,093	2,755	2,902	3,113
Steel and rolling mills	1,360	1,376	1,214	1,152	1,029	916	907	912	748	453	500	695	841
Other industrial	16,465	17,189	16,089	15,912	14,814	9,999	9,789	10,210	9,250	6,540	7,070	10,471	11,769
Retail dealers	2,482	2,810	2,720	2,845	2,074	1,410	1,445	1,390	1,081	465	1,161	1,543	1,955
Exports	4,827	4,349	1,923	2,267	1,806	282	1,101	1,415	557	197	776	2,108	2,108
Prices, composite:													
Retail	dol. per short ton	15.51	15.52	15.53	15.54	15.69	15.89	16.10	16.32	16.47	16.51	16.67	16.63
Wholesale:													
Mine run	do	8.539	8.518	8.531	8.515	8.580	8.640	8.667	8.711	8.767	8.795	8.916	8.756
Prepared sizes	do	8.921	8.929	8.945	8.964	9.060	9.358	9.463	9.574	9.732	9.766	9.855	9.403
COKE													
Production:													
Beehive	thous. of short tons	535	270	25	47	29	8	34	80	104	26	248	424
Byproduct	do	5,814	5,242	4,911	5,138	4,952	1,727	3,471	5,538	5,358	3,956	4,979	5,865
Petroleum coke	do	323	282	302	304	267	293	280	264	291	259	254	246
Stocks, end of month:													
Byproduct plants, total	do	1,748	1,705	1,906	2,027	1,926	2,120	2,017	1,714	1,281	655	550	700
At furnace plants	do	1,182	1,077	1,077	1,054	973	1,227	1,200	991	807	448	448	581
At merchant plants	do	566	629	830	973	952	893	817	723	474	207	102	119
Petroleum coke	do	227	228	241	250	236	217	160	140	149	155	112	117
Exports	do	53	79	63	38	43	59	30	36	29	24	22	29
Price, beehive, Connellsville (furnace)	dol. per short ton	14.250	13.812	13.250	13.250	13.250	13.250	13.250	13.250	13.250	13.850	14.250	14.250
PETROLEUM AND PRODUCTS													
Crude petroleum:													
Wells completed	number	1,805	2,133	1,803	1,847	1,984	1,826	1,980	1,877	1,806	1,671	2,009	1,826
Production	thous. of bbl	154,146	147,098	145,818	148,192	148,206	154,908	156,285	155,754	152,590	139,073	151,213	149,052
Refinery operations	percent of capacity	85	84	85	85	86	86	84	88	86	84	85	82
Consumption (runs to stills)	thous. of bbl	161,053	154,861	160,358	162,485	162,812	166,568	158,782	169,723	169,987	148,837	165,418	155,797
Stocks, end of month:													
Gasoline-bearing in U. S., total	do	273,912	274,691	267,586	260,585	251,689	250,809	256,010	253,356	246,610	243,750	241,230	244,498
At refineries	do	66,799	64,040	62,793	60,760	58,244	58,653	59,835	60,405	61,195	59,965	60,647	62,540
At tank farms and in pipe lines	do	190,868	194,685	188,383	183,849	177,571	175,984	180,086	177,049	169,217	167,916	164,663	165,373
On leases	do	16,245	15,966	16,410	15,976	15,874	16,172	16,089	15,902	16,198	15,869	15,920	16,585
Exports	do	2,872	3,071	2,866	3,403	2,619	2,916	3,010	2,722	2,130	2,196	2,153	2,968
Imports	do	12,522	12,550	12,706	11,647	11,964	14,998	13,699	13,983	16,434	11,891	14,924	13,787
Price (Oklahoma-Kansas) at wells	dol. per bbl	2.570	2.570	2.570	2.570	2.570	2.570	2.570	2.570	2.570	2.570	2.570	2.570
Refined petroleum products:													
Fuel oil:													
Production:													
Distillate fuel oil	thous. of bbl	25,199	23,134	25,870	27,972	30,047	31,024	28,871	32,000	32,489	28,729	29,070	29,301
Residual fuel oil	do	35,277	31,218	32,250	33,414	33,299	35,361	35,411	37,283	37,491	32,818	35,768	31,225
Domestic demand:													
Distillate fuel oil	do	17,575	16,504	18,790	22,858	22,478	23,141	30,772	44,759	43,406	39,484	42,604	28,806
Residual fuel oil	do	35,378	34,877	35,682	38,281	39,639	41,130	45,535	51,362	51,334	47,281	52,085	42,906
Consumption by type of consumer:													
Electric-power plants	do	4,135	4,987	5,478	5,432	5,810	6,556	7,316	7,938	7,804	7,462	7,868	5,319
Railways (class I)	do	4,513	4,577	4,329	4,075	4,184	4,755	4,377	4,333	4,035	3,791	4,033	3,543
Vessels (bunker oil)	do	5,063	5,345	4,665	4,837	4,765	4,238	4,198	4,368	4,282	4,160	5,088	5,048
Stocks, end of month:													
Distillate fuel oil	do	58,381	64,730	71,553	76,037	83,213	90,643	88,212	75,207	63,932	52,206	37,777	37,530
Residual fuel oil	do	63,576	64,628	66,084	66,843	67,117	68,673	65,112	60,193	55,808	47,828	41,860	39,979
Exports:													
Distillate fuel oil	do	711	656	453	769	627	750	666	430	649	1,036	1,001	863
Residual fuel oil	do	1,019	608	730	599	514	817	852	751	843	644	1,193	958
Price, wholesale, distillate (New York Harbor, No. 2 fuel)	dol. per gal.	.074	.075	.075	.076	.084	.085	.080	.082	.082	.078	.078	.077
Kerosene:													
Production	thous. of bbl	7,361	6,715	6,974	7,175	8,093	9,339	9,273	10,755	11,140	9,469	10,100	8,848
Domestic demand	do	4,577	4,531	5,676	6,315	6,799	8,269	11,454	14,978	13,906	11,413	12,939	8,371
Stocks, end of month	do	21,546	23,648	24,826	25,490	26,650	27,609	25,267	20,888	18,260	16,126	13,001	13,383
Exports	do	181	45	79	111	93	43	118	97	68	89	213	39
Price, wholesale, bulk lots (New York Harbor)	dol. per gal.	.084	.084	.084	.084	.088	.090	.086	.088	.093	.090	.089	.089
Lubricants:													
Production	thous. of bbl	3,606	3,804	3,554	3,510	3,729	4,116	3,984	4,100	3,932	3,587	4,086	3,645
Domestic demand	do	2,752	3,023	2,699	3,111	3,026	2,927	2,846	2,647	2,846	2,368	3,271	2,544
Stocks, refinery, end of month	do	10,089	9,922	9,731	8,982	8,734	8,894	9,109	9,219	9,323	9,341	8,989	8,787
Exports	do	1,301	998	998	1,115	886	976	754	1,291	940	1,152	1,110	1,250
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa)	dol. per gal.	.186	.170	.170	.170	.170	.170	.170	.170	.170	.170	.170	.172

* Revised.

¹ Comparability of data is slightly affected in October 1949 and April 1950 by substitutions in reporting companies. Prices on new basis for September 1949 are \$8.618 (mine run) and \$9.300 (prepared sizes); for March 1950, \$8.916 (mine run).

² New basis. Beginning January 1950, coverage was increased to include one East Coast terminal not previously reporting; comparable December 1949 figure, 75,435,000 barrels.

³ Includes stocks of heavy crude in California.

⁴ Revised series. Beginning in this issue of the SURVEY, the following price series have been substituted for those previously shown: Crude petroleum, 36°-36.9° gravity (former series, 33°-33.9°); distillate fuel oil, New York Harbor, No. 2 fuel, bulk lots, f. o. b. refineries or terminals, excl. all fees and taxes (former series, Pennsylvania, 36°-40° gravity); lubricating oil, bright stock, conventional, 150-160 viscosity D, 0-10 pour point, midcontinent, excl. all fees and taxes (former series, cylinder, Pennsylvania). Beginning in the April 1950 SURVEY, prices for kerosene (N. Y. Harbor, No. 1 fuel, f. o. b. refineries or terminals, excl. all fees and taxes) replace those for water white, Pennsylvania. Data beginning 1935 for all series will be available later.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

1949								1950				
May	June	July	August	September	October	November	December	January	February	March	April	May

PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Motor fuel:														
All types:														
Production, total.....	thous. of bbl.	82,162	79,383	82,953	82,232	80,310	83,185	79,733	83,515	82,075	73,549	80,786	77,606	-----
Gasoline and naphtha from crude petroleum.....	thous. of bbl.	72,905	70,603	73,740	73,069	71,046	73,626	70,369	74,286	72,556	64,685	71,350	68,254	-----
Natural gasoline and allied products.....	do.	12,476	11,964	12,479	13,054	13,270	13,965	14,265	14,711	15,116	13,608	14,586	14,016	-----
Sales of l. p. g. for fuel, etc., and transfers of cycle products.....	thous. of bbl.	3,219	3,184	3,266	3,891	4,006	4,406	4,901	5,482	5,597	4,744	5,150	4,664	-----
Used at refineries.....	do.	7,241	7,296	7,269	7,319	7,470	8,301	7,449	7,325	7,279	6,773	7,352	6,984	-----
Domestic demand.....	do.	81,622	83,338	82,118	84,632	80,760	79,253	76,270	75,553	66,908	63,366	78,739	80,348	-----
Stocks, gasoline, end of month:														
Finished gasoline, total.....	do.	113,164	106,068	103,867	97,724	94,445	96,194	97,173	103,586	116,624	124,177	124,924	119,584	-----
At refineries.....	do.	65,988	60,871	58,740	55,281	53,727	55,117	54,200	62,116	73,880	81,457	83,399	76,591	-----
Unfinished gasoline.....	do.	8,438	7,973	7,350	7,155	7,354	7,093	7,534	7,857	8,674	8,619	8,842	8,473	-----
Natural gasoline and allied products.....	do.	7,418	7,031	7,668	7,391	7,607	6,923	7,141	6,831	7,363	8,098	7,708	7,950	-----
Exports.....	thous. of bbl.	3,668	3,205	1,913	3,277	2,271	2,476	1,809	1,611	1,201	1,410	1,229	1,921	-----
Prices, gasoline:														
Wholesale, refinery (Oklahoma), group 3														
Wholesale, tank wagon (N. Y.).....	dol. per gal.	.099	.100	.100	.100	.100	.100	.098	.098	.097	.096	.095	.095	.098
Retail, service stations, 50 cities.....	do.	.196	.196	.196	.196	.196	.196	.195	.192	.192	.192	.192	.193	.197
	do.	.204	.204	.204	.204	.203	.203	.201	.201	.200	.199	.197	.200	.201
Aviation gasoline:														
Production, total.....	thous. of bbl.	3,951	4,132	3,614	4,036	3,718	3,955	3,848	4,086	3,044	2,670	3,348	3,137	-----
100-octane and above.....	do.	3,125	3,039	2,735	2,954	2,805	2,844	2,529	2,957	1,806	1,834	2,335	2,728	-----
Stocks, total.....	do.	6,852	6,841	6,584	6,179	6,171	6,606	6,822	7,444	7,940	8,026	7,758	7,746	-----
100-octane and above.....	do.	3,088	3,144	3,156	2,782	2,817	3,117	2,902	3,338	3,341	3,316	3,075	3,252	-----
Asphalt:														
Production.....	short tons.	798,900	899,100	934,000	1,018,700	952,200	902,500	684,700	530,200	535,100	458,700	602,700	669,800	-----
Stocks, refinery, end of month.....	do.	1,500,000	1,354,000	1,247,100	1,044,700	830,000	798,400	790,400	894,200	1,027,800	1,140,000	1,238,700	1,326,500	-----
Wax:														
Production.....	thous. of lb.	72,520	73,080	64,120	66,640	72,800	99,680	71,960	92,400	87,920	101,360	79,800	102,000	-----
Stocks, refinery, end of month.....	do.	140,560	148,680	148,400	139,720	125,160	130,200	126,000	132,440	133,840	144,760	137,760	140,000	-----
Asphalt products, shipments:														
Asphalt roofing, total.....	thous. of squares.	4,219	4,620	4,289	5,512	5,964	6,158	5,206	3,064	3,538	3,255	3,816	4,447	5,820
Roll roofing and cap sheet:														
Smooth-surfaced.....	do.	1,002	989	997	1,282	1,434	1,545	1,284	767	936	821	883	979	1,108
Mineral-surfaced.....	do.	907	1,048	999	1,326	1,455	1,531	1,270	736	834	779	860	962	1,188
Shingles, all types.....	do.	2,309	2,583	2,294	2,904	3,075	3,081	2,652	1,562	1,768	1,655	2,072	2,506	3,524
Asphalt sidings.....	do.	168	192	184	229	276	293	261	175	189	169	158	121	142
Saturated felts.....	short tons.	36,180	41,063	40,148	50,801	51,281	56,550	55,413	39,259	41,485	35,168	43,746	45,693	58,334

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....	thous. of cords (128 cu. ft.)	1,311	1,451	1,388	1,778	1,683	1,841	1,772	1,718	1,753	1,662	1,735	* 1,387	1,524
Consumption.....	do.	1,537	1,502	1,330	1,670	1,684	1,869	1,841	1,726	1,884	1,708	1,936	* 1,860	1,975
Stocks, end of month.....	do.	4,876	4,877	4,918	5,015	4,995	4,964	4,875	4,879	4,753	4,675	4,473	* 3,999	3,546
Waste paper:														
Receipts.....	short tons.	492,256	491,700	427,149	552,539	588,734	655,365	615,578	606,410	588,946	557,634	632,344	* 604,058	634,239
Consumption.....	do.	511,138	512,582	419,348	586,250	591,334	639,735	625,182	573,516	589,046	572,188	651,142	* 598,526	634,163
Stocks, end of month.....	do.	418,706	397,963	405,228	367,874	367,980	379,549	368,121	397,307	394,077	372,234	355,615	* 363,374	360,411
WOOD PULP														
Production:														
Total, all grades.....	thous. of short tons.	951	920	806	1,019	1,030	1,146	1,136	1,077	1,181	1,089	1,199	* 1,162	1,246
Bleached sulphate.....	short tons.	116,830	112,129	104,061	119,599	112,819	128,507	128,443	117,099	139,514	131,186	146,640	139,388	145,529
Unbleached sulphate.....	do.	343,235	347,366	307,177	408,055	400,941	445,225	436,025	404,018	465,558	422,223	453,072	450,022	489,143
Bleached sulphite.....	do.	* 155,453	135,302	117,955	149,967	149,496	165,553	169,313	162,468	173,759	160,266	183,146	172,614	180,213
Unbleached sulphite.....	do.	* 58,466	56,309	39,249	57,505	54,219	63,043	59,601	56,889	59,534	57,025	64,601	57,232	59,257
Soda.....	do.	38,061	33,256	32,128	40,654	38,844	42,506	43,341	42,232	45,120	42,179	46,096	44,575	48,300
Groundwood.....	do.	* 166,056	160,917	142,101	157,057	155,658	167,395	165,969	168,344	165,152	154,439	174,005	* 174,672	192,516
Defibrated, exploded, etc.....	do.	32,282	33,592	28,475	35,463	52,441	76,925	76,907	73,261	74,566	71,989	76,188	76,694	72,943
Stocks, own pulp at pulp mills, end of month:														
Total, all grades.....	short tons.	* 161,095	158,496	145,522	139,658	121,395	114,948	114,018	98,480	109,010	108,503	107,733	116,491	112,366
Bleached sulphate.....	do.	14,459	17,650	17,593	18,237	15,442	12,047	12,896	9,240	9,709	10,470	9,926	12,834	11,824
Unbleached sulphate.....	do.	13,224	12,043	10,190	9,634	9,650	8,445	8,355	7,331	8,770	8,206	8,463	8,587	7,367
Bleached sulphite.....	do.	45,443	39,823	37,288	38,045	33,351	33,351	32,412	25,621	29,644	26,937	25,808	28,125	26,042
Unbleached sulphite.....	do.	* 26,618	28,831	23,173	21,515	17,917	19,808	19,436	15,104	15,259	17,203	18,615	17,740	18,555
Soda.....	do.	3,631	5,116	4,488	4,668	3,883	3,364	2,992	2,099	1,771	1,456	1,414	1,735	1,483
Groundwood.....	do.	46,778	43,840	40,584	36,024	30,863	27,492	27,634	29,490	33,984	34,044	33,885	37,697	37,509
Exports, all grades, total.....do.....17,75021,1546,2666,0684,9894,5103,9375,6284,3445,6295,5285,926-----														
Imports, all grades, total.....do.....142,328129,611113,685135,228118,632174,922244,755212,630237,094183,553201,366150,290-----														
Bleached sulphate.....do.....38,23536,63526,56237,40928,00941,73940,84533,06331,74439,66642,62030,837-----														
Unbleached sulphate.....do.....16,84414,30916,33113,5497,84818,43354,01440,35964,49628,32533,82922,365-----														
Bleached sulphite.....do.....37,52833,68635,02735,31135,49146,12566,64459,23350,42351,53158,57548,353-----														
Unbleached sulphite.....do.....24,94127,02021,92730,59826,18742,43656,62451,98763,26040,14838,90428,030-----														
Soda.....do.....2,1001,6951,9072,3512,3572,7742,7632,8052,5662,6832,9832,333-----														
Groundwood.....do.....21,93915,62911,44315,54818,19321,34623,16924,57223,99520,39623,94318,071-----														
PAPER AND PAPER PRODUCTS														
All paper and paperboard mills:														
Paper and paperboard production, total														
thous. of short tons.....* 1,5441,5561,3481,7491,7931,9531,9201,8071,8811,7962,032* 1,9002,041														
Paper (incl. building paper).....do.....8078017178628819609438999368981,029* 9591,019														
Paperboard.....do.....* 682699579823828896884823859810901848917														
Building board.....do.....5456536485989285868710194105														

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	May	June	July	August	September	October	November	December	January	February	March	April	May
PULP, PAPER, AND PRINTING—Continued													
PAPER AND PAPER PRODUCTS—Continued													
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):†													
Orders, new..... short tons.....	629,197	637,622	593,334	719,898	764,640	803,535	754,993	729,665	785,948	747,742	* 858,342	* 780,149	836,000
Orders, unfilled, end of month..... do.....	342,763	343,370	368,430	407,215	463,553	497,820	496,770	486,860	509,545	519,060	* 532,895	* 541,593	535,065
Production..... do.....	630,482	631,006	560,472	684,243	699,796	765,612	762,099	739,789	775,846	736,448	* 840,837	* 776,768	842,500
Shipments..... do.....	634,219	626,312	568,772	679,984	706,642	768,592	755,367	739,566	763,256	738,634	* 844,503	* 773,111	842,000
Stocks, end of month..... do.....	328,690	334,556	327,093	330,664	324,990	321,449	328,285	328,508	341,090	340,315	* 336,644	* 340,300	343,645
Fine paper:													
Orders, new..... do.....	80,045	84,135	71,205	87,529	87,252	100,173	91,985	86,355	96,268	100,628	* 113,260	* 94,040	103,000
Orders, unfilled, end of month..... do.....	38,443	37,168	41,740	41,355	40,500	45,270	43,270	39,300	41,525	50,200	* 56,890	* 55,738	56,700
Production..... do.....	84,822	85,363	66,603	87,847	86,983	93,235	93,248	91,908	93,734	92,899	* 104,613	* 95,470	102,000
Shipments..... do.....	84,286	85,563	66,483	87,887	87,870	96,342	92,987	90,322	94,033	92,368	* 106,569	* 95,192	102,000
Stocks, end of month..... do.....	86,545	86,336	86,583	85,969	85,805	82,864	83,125	84,710	84,411	86,350	* 84,395	* 84,673	84,670
Printing paper:													
Orders, new..... do.....	241,155	229,847	217,200	261,590	268,975	274,584	260,080	252,560	281,470	249,075	* 290,232	* 260,778	275,000
Orders, unfilled, end of month..... do.....	167,170	159,569	173,400	190,945	206,538	215,785	218,400	209,880	232,255	234,200	* 238,735	* 241,095	233,000
Production..... do.....	238,088	225,219	202,468	248,153	251,456	266,393	265,313	263,049	264,983	244,781	* 288,123	* 261,451	280,000
Shipments..... do.....	238,600	230,058	204,108	243,043	251,878	263,717	257,785	261,078	259,094	247,125	* 285,697	* 258,418	283,000
Stocks, end of month..... do.....	98,480	93,925	93,000	98,000	98,000	100,500	108,140	110,115	116,004	113,660	* 116,085	* 119,118	116,000
Price, wholesale, book paper, "B" grade, English finish, white, f. o. b. mill..... dol. per 100 lb.....	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30	11.30
Coarse paper:													
Orders, new..... short tons.....	193,672	208,616	198,513	248,105	280,775	288,365	269,096	260,710	267,149	262,560	* 304,000	* 276,499	300,000
Orders, unfilled, end of month..... do.....	72,425	81,068	87,200	108,560	146,500	166,300	165,040	166,595	163,950	161,845	* 161,610	* 166,570	167,500
Production..... do.....	201,355	206,055	187,236	225,676	232,977	267,024	268,903	254,841	275,762	264,135	* 300,675	* 271,618	302,000
Shipments..... do.....	195,343	196,506	192,580	226,795	242,747	268,577	270,358	259,153	269,794	264,665	* 304,231	* 271,538	299,000
Stocks, end of month..... do.....	89,700	99,250	94,100	92,980	87,210	85,650	84,195	79,883	85,850	85,320	* 81,764	* 81,844	87,800
Newsprint:													
Canada (incl. Newfoundland):♂													
Production..... do.....	442,730	437,043	421,475	446,834	415,179	435,651	436,766	414,872	417,011	399,247	451,635	422,774	459,937
Shipments from mills..... do.....	459,129	447,961	412,127	435,007	437,658	433,039	460,977	434,652	403,013	376,834	426,966	425,060	479,560
Stocks, at mills, end of month..... do.....	174,791	163,873	173,221	185,048	162,569	165,181	140,970	121,190	135,188	157,601	182,276	179,390	159,767
United States:													
Consumption by publishers..... do.....	392,212	349,944	313,118	318,046	356,528	399,262	378,626	372,497	345,093	350,906	396,923	403,801	401,922
Production..... do.....	79,987	80,417	76,218	78,944	70,600	73,350	72,130	69,854	74,275	69,099	80,571	82,564	89,719
Shipments from mills..... do.....	80,162	78,460	77,133	76,941	69,614	75,013	72,417	72,255	76,080	70,756	79,027	85,340	86,257
Stocks, end of month:													
At mills..... do.....	11,134	13,091	12,176	14,179	15,165	13,502	13,215	10,814	9,009	7,352	8,896	6,120	9,582
At publishers..... do.....	373,041	384,872	416,595	446,964	444,335	412,805	378,578	371,131	355,599	328,881	318,036	284,010	288,684
In transit to publishers..... do.....	71,404	75,863	76,848	86,044	85,333	75,708	87,677	74,732	86,039	88,593	86,765	91,075	94,187
Imports..... do.....	414,526	397,741	377,409	404,129	356,129	399,910	386,639	418,496	376,819	347,950	382,399	369,560	369,560
Price, rolls (New York)..... dol. per short ton.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Paperboard (National Paperboard Association):													
Orders, new..... short tons.....	686,700	692,000	618,100	890,200	873,000	945,000	887,000	801,200	860,300	802,800	952,600	847,100	964,000
Orders, unfilled, end of month..... do.....	238,700	243,300	268,500	365,600	360,900	400,600	429,800	359,300	337,800	314,600	371,800	343,700	395,500
Production, total..... do.....	692,300	696,800	583,800	821,600	833,800	888,500	882,800	827,400	858,800	817,000	908,600	858,300	934,600
Percent of activity..... do.....	78	75	64	86	87	94	93	83	88	92	91	92	91
Paper products:													
Shipping containers, corrugated and solid fiber, shipments..... mil. sq. ft. surface area.....	4,623	4,843	4,354	5,735	5,688	6,244	5,753	5,230	5,260	5,147	6,112	5,685	6,081
Folding paper boxes, value:													
New orders..... 1936=100.....	385.7	412.6	355.6	450.7	516.6	478.5	452.2	412.9	441.7	435.2	529.5	443.0	502.6
Shipments..... do.....	408.5	436.4	332.1	449.5	470.8	507.5	492.8	449.3	449.0	432.7	521.6	456.1	495.5
PRINTING													
Book publication, total..... number of editions.....	945	760	863	704	763	1,129	1,019	1,498	673	829	846	1,107	892
New books..... do.....	755	570	669	554	597	944	758	1,114	524	619	671	872	695
New editions..... do.....	190	190	194	150	166	185	261	384	149	210	175	235	197

RUBBER AND RUBBER PRODUCTS

RUBBER													
Natural rubber:													
Consumption..... long tons.....	46,128	47,117	40,597	45,307	43,978	51,243	52,093	52,919	59,992	56,580	60,859	* 57,914	63,641
Stocks, end of month..... do.....	111,875	103,626	103,017	99,850	100,618	90,733	99,208	106,619	108,769	104,477	101,691	* 106,124	101,079
Imports, including latex and guayule..... do.....	53,434	51,217	46,187	49,579	45,620	47,285	67,152	67,934	* 58,261	* 53,905	61,481	* 76,989	
Price, wholesale, smoked sheets (New York)..... dol. per lb.....	.178	.163	.164	.167	.176	.163	.167	.177	.184	.195	.197	.238	.286
Chemical (synthetic):													
Production..... long tons.....	32,335	31,953	34,270	33,885	30,878	28,015	28,619	27,234	27,808	29,336	33,003	34,821	37,320
Consumption..... do.....	35,528	37,211	30,094	34,419	32,443	33,687	31,684	31,771	33,966	31,860	37,647	* 38,075	46,369
Stocks, end of month..... do.....	112,739	106,813	113,595	111,333	110,848	103,955	101,430	98,042	92,284	88,381	86,824	* 83,440	74,672
Exports..... do.....	622	587	691	384	425	425	478	674	580	596	635	777	
Reclaimed rubber:													
Production..... do.....	18,184	18,849	14,626	17,813	18,304	20,683	19,382	19,723	19,447	20,424	23,037	* 22,683	24,795
Consumption..... do.....	18,323	19,316	15,966	19,297	18,517	19,638	18,512	18,210	20,106	19,741	22,151	* 21,318	24,305
Stocks, end of month..... do.....	32,326	30,684	29,126	27,526	26,287	26,619	27,801	28,263	27,319	27,256	27,602	* 28,352	27,555
TIRES AND TUBES													
Pneumatic casings:													
Production..... thousands.....	6,934	7,392	6,264	6,228	5,623	6,489	6,037	6,272	6,827	6,691	7,314	7,583	8,629
Shipments, total..... do.....	6,822	7,534	7,695	7,769	6,756	6,782	5,262	5,229	5,913	6,216	6,794	7,526	8,521
Original equipment..... do.....	2,379	3,233	3,099	3,192	3,079	2,937	1,746	2,158	3,094	3,247	2,830	2,975	3,119
Replacement equipment..... do.....	4,322	4,185	4,488	4,463	3,564	3,849	3,417	2,940	2,703	2,870	3,858	4,438	5,296
Export..... do.....	121	116	108	114	113	156	99	131	116	100	106	112	106
Stocks, end of month..... do.....	13,301	13,135	11,717	9,970	8,930	8,698	9,542	10,638	11,366	11,797	12,355	12,341	12,367
Exports..... do.....	169	130	120	134	123	151	109	120	124	92	96	89	
Inner tubes:													
Production..... do.....	6,005	6,343	5,230	5,165	4,891	5,261	5,141	5,325	5,629	5,803	6,223	6,285	7,089
Shipments..... do.....	5,237	6,345	6,207	6,600	5,852	5,489	4,163	4,179	5,312	5,610	5,733	6,094	6,688
Stocks, end of month..... do.....	12,410	12,306	11,364	9,858	8,875	8,609	9,645	10,657	10,926	11,059	11,432	11,710	12,110
Exports..... do.....	127	89	80	72	81	105	53	60	49	50	51	57	

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
STONE, CLAY, AND GLASS PRODUCTS													
ABRASIVE PRODUCTS													
Coated abrasive paper and cloth, shipments, reams...	120, 863	123, 343	111, 262	132, 950	144, 716	148, 461	126, 936	124, 653	145, 157	144, 609	157, 524	154, 385	165, 746
PORTLAND CEMENT													
Production.....thous. of bbl.	18, 622	18, 279	18, 856	18, 715	19, 181	19, 070	18, 040	16, 936	15, 174	13, 070	14, 238	18, 088	19, 950
Percent of capacity.....	86	87	87	87	92	88	86	78	70	67	66	85	90
Shipments.....thous. of bbl.	19, 426	20, 667	19, 321	23, 633	22, 763	21, 278	17, 269	11, 606	9, 593	9, 775	14, 613	18, 375	22, 834
Stocks, finished, end of month.....do.	22, 170	19, 785	19, 313	14, 381	10, 797	8, 569	9, 341	14, 686	20, 267	23, 579	23, 205	22, 928	20, 043
Stocks, clinker, end of month.....do.	7, 440	6, 922	6, 212	5, 798	4, 461	3, 610	3, 356	4, 597	6, 066	7, 372	8, 747	8, 604	8, 086
CLAY PRODUCTS													
Brick, unglazed:													
Production.....thous. of standard brick.	459, 671	488, 860	449, 182	506, 890	492, 123	511, 501	491, 254	454, 704	377, 675	345, 731	397, 905	448, 513	
Shipments.....do.	433, 772	464, 536	444, 523	507, 886	500, 344	526, 164	499, 371	400, 418	345, 485	322, 320	433, 816	512, 242	
Price, wholesale, common, composite, f. o. b. plant													
dol. per thous.	24. 002	24. 000	23. 964	24. 045	24. 043	24. 010	24. 075	24. 053	24. 035	24. 103	24. 152	24. 225	24. 486
Clay sewer pipe, vitrified:													
Production.....short tons.	126, 612	125, 012	105, 703	126, 139	123, 021	122, 020	126, 101	119, 196	108, 580	105, 032	121, 935	87, 639	
Shipments.....do.	117, 523	121, 010	111, 298	132, 431	129, 811	136, 580	120, 750	93, 183	92, 740	85, 668	113, 060	102, 099	
Structural tile, unglazed:													
Production.....do.	112, 150	111, 533	120, 780	121, 209	109, 675	111, 161	107, 355	100, 676	97, 456	91, 124	100, 988	98, 995	
Shipments.....do.	112, 997	111, 846	105, 648	118, 388	115, 559	107, 601	101, 739	84, 221	79, 119	83, 238	104, 774	111, 465	
GLASS PRODUCTS													
Glass containers:													
Production.....thous. of gross.	7, 663	8, 036	8, 108	8, 662	7, 550	8, 283	7, 375	6, 963	7, 952	7, 290	8, 204	8, 420	9, 377
Shipments, domestic, total.....do.	7, 811	7, 928	7, 746	8, 933	7, 981	7, 737	6, 963	6, 321	7, 379	6, 748	8, 129	7, 649	9, 371
General-use food:													
Narrow-neck food.....do.	715	701	748	1, 108	1, 164	760	632	521	640	680	775	876	1, 274
Wide-mouth food (incl. packers' tumblers)													
thous. of gross.	2, 020	2, 084	2, 022	2, 528	1, 965	1, 215	1, 871	1, 694	1, 291	1, 968	2, 111	1, 871	2, 217
Beverage (returnable and nonreturnable)													
thous. of gross.	816	1, 025	911	486	206	164	176	228	231	290	479	592	841
Beer bottles.....do.	567	646	538	443	317	298	304	333	325	263	451	475	632
Liquor and wine.....do.	840	837	874	942	1, 121	1, 359	1, 227	975	826	785	1, 140	964	993
Medicinal and toilet.....do.	1, 666	1, 584	1, 526	1, 992	1, 975	2, 024	1, 887	1, 823	2, 127	1, 809	2, 062	1, 856	2, 158
Chemical, household and industrial.....do.	628	553	561	728	687	652	611	444	669	667	771	633	730
Dairy products.....do.	227	242	253	346	341	308	255	304	256	253	277	228	272
Fruit jars and jelly glasses.....do.	333	255	311	359	205	115	(1)	(1)	114	133	64	154	253
Stocks, end of month.....do.	9, 374	9, 270	9, 425	8, 906	8, 318	8, 602	8, 735	9, 145	9, 352	9, 595	9, 454	10, 006	9, 714
Other glassware, machine-made:													
Tumblers:													
Production.....thous. of dozens.	5, 242	4, 608	4, 148	4, 907	4, 770	5, 521	4, 940	4, 853	6, 125	5, 578	6, 061	6, 515	6, 591
Shipments.....do.	5, 055	4, 993	4, 197	5, 157	4, 734	5, 436	4, 961	3, 756	4, 981	5, 552	6, 251	6, 168	6, 223
Stocks.....do.	8, 615	8, 154	7, 689	7, 715	7, 618	7, 676	7, 615	8, 584	9, 825	9, 820	9, 642	9, 938	10, 237
Table, kitchen, and householdware, shipments													
thous. of dozens.	3, 672	3, 368	2, 528	3, 323	3, 349	3, 801	3, 647	2, 617	2, 644	3, 179	3, 900	3, 266	
GYPSUM AND PRODUCTS													
Crude gypsum:													
Imports.....thous. of short tons.		511			991			734			414		
Production.....do.		1, 589			1, 615			1, 821			1, 642		
Calcined, production.....do.		1, 313			1, 418			1, 552			1, 574		
Gypsum products sold or used:													
Uncalcined.....short tons.		488, 923			472, 804			500, 302			424, 291		
Calcined:													
For building uses:													
Base-coat plasters.....do.		446, 069			514, 531			464, 022			459, 766		
Keene's cement.....do.		11, 341			12, 659			10, 902			13, 066		
All other building plasters.....do.		105, 400			118, 814			122, 092			112, 638		
Lath.....thous. of sq. ft.		393, 725			538, 427			568, 165			610, 422		
Tile.....do.		6, 991			7, 341			8, 134			8, 807		
Wallboard.....do.		574, 797			610, 334			719, 627			723, 786		
Industrial plasters.....short tons.		51, 610			49, 644			57, 011			55, 154		

TEXTILE PRODUCTS

CLOTHING													
Hosiery:													
Production.....thous. of dozen pairs.	11, 052	11, 926	9, 981	12, 381	13, 028	13, 607	13, 987	12, 731	12, 868	13, 042	14, 072	12, 231	12, 530
Shipments.....do.	10, 934	11, 303	9, 752	12, 844	13, 950	14, 580	14, 504	11, 593	12, 408	12, 950	14, 126	11, 480	11, 125
Stocks, end of month.....do.	23, 938	25, 800	26, 029	25, 566	24, 644	23, 671	23, 153	24, 138	24, 598	24, 690	24, 636	25, 386	26, 792
COTTON													
Cotton (exclusive of linters):													
Production:													
Ginnings.....thous. of running bales.			298	1, 247	5, 309	9, 544	13, 976	14, 716	15, 641		15, 908		
Crop estimate, equivalent 500-lb. bales													
thous. of bales.													
Consumption.....bales.	580, 476	600, 651	454, 426	664, 133	709, 958	725, 602	771, 833	734, 013	734, 186	739, 438	898, 228	711, 511	728, 827
Stocks in the United States, end of month,													
total.....thous. of bales.	6, 819	5, 781	5, 283	19, 257	18, 472	17, 348	16, 657	15, 369	14, 040	12, 812	11, 637	10, 388	9, 094
Domestic cotton, total.....do.	6, 736	5, 705	5, 214	19, 199	18, 408	17, 273	16, 592	15, 304	13, 974	12, 733	11, 528	10, 270	8, 991
On farms and in transit.....do.	463	319	251	14, 622	11, 590	7, 852	4, 685	3, 036	2, 315	1, 737	1, 453	1, 259	1, 086
Public storage and compresses.....do.	5, 057	4, 388	4, 128	3, 942	6, 120	8, 344	10, 501	10, 664	9, 951	9, 204	8, 271	7, 332	6, 354
Consuming establishments.....do.	1, 216	998	834	635	698	1, 077	1, 405	1, 604	1, 771	1, 771	1, 805	1, 679	1, 551
Foreign cotton, total.....do.	83	76	69	58	64	75	65	65	66	79	108	118	103

Revised. ¹ Data for wide-mouth food containers include jelly glasses in October, January, and February and both jelly glasses and fruit jars in November and December.

² Total ginnings of 1949 crop. ³ Total ginnings to end of month indicated.

⁴ Includes laminated board, reported as component board.

⁵ Data for January, February, April, and May, 1950 cover 4 weeks and for March, 5 weeks; prior to 1950, calendar months are represented; stock data are for end of period covered.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey

	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
TEXTILE PRODUCTS—Continued													
COTTON—Continued													
Cotton (exclusive of linters)—Continued													
Exports.....bales.....	463,978	508,246	221,941	167,616	211,372	415,088	433,596	656,897	528,316	654,948	685,775	470,653	-----
Imports.....do.....	3,014	4,057	11,218	5,324	55,889	13,789	12,419	12,896	10,982	70,575	62,076	8,456	-----
Prices received by farmers.....dol. per lb.....	.300	.301	.301	.293	.297	.287	.278	.265	.265	.275	.281	.287	.292
Prices, wholesale, middling, 1 ¹ / ₁₆ " , average, 10 markets.....dol. per lb.....	.329	.328	.321	.310	.300	.296	.298	.303	.310	.320	.319	.325	.329
Cotton linters:†													
Consumption.....thous. of bales.....	127	122	104	136	141	143	132	131	132	128	156	131	134
Production.....do.....	80	58	44	63	182	227	235	203	193	158	147	107	78
Stocks, end of month.....do.....	588	503	457	385	411	468	531	568	576	580	561	580	546
COTTON MANUFACTURES													
Cotton cloth:													
Cotton broad-woven goods over 12 inches in width, production, quarterly.....mil. of linear yards.....	74,317	81,115	65,886	60,051	66,384	60,383	52,811	55,918	36,503	34,970	49,266	52,690	-----
Exports.....thous. of sq. yd.....	1,616	649	822	1,057	1,198	2,167	2,310	2,290	2,845	4,283	7,481	4,952	-----
Imports.....do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Prices, wholesale:													
Mill margins.....cents per lb.....	28.76	27.75	28.18	30.61	34.70	36.08	38.17	38.05	37.90	37.48	36.69	33.08	31.71
Denims, 28-inch.....dol. per yd.....	.303	.303	.303	.303	.303	.303	.303	.303	.303	.303	.303	.303	.303
Print cloth, 38 ¹ / ₂ -inch, 64 x 60.....do.....	.181	.126	.128	.144	.163	.166	.170	.170	.166	.160	.152	.140	.142
Sheeting, unbleached, 36-inch, 56 x 60.....do.....	.168	.163	.161	.160	.165	.167	.169	.170	.172	.174	.172	.172	.172
Cotton yarn, Southern, prices, wholesale, mill:													
22/1, carded, white, cones.....dol. per lb.....	.604	.598	.600	.610	.620	.639	.647	.647	.647	.632	.627	.620	.602
40/1, twisted, carded, skeins.....do.....	.776	.764	.764	.772	.799	.823	.823	.823	.823	.823	.821	.799	.778
Spindle activity (cotton system spindles):‡													
Active spindles, last working day, total.....thous.....	20,936	20,568	20,134	20,941	21,180	21,450	21,557	21,476	21,463	21,663	21,596	21,301	21,458
Consuming 100 percent cotton.....do.....	19,856	19,464	19,008	19,747	19,975	20,215	20,314	20,241	20,217	20,417	20,340	20,048	20,229
Spindle hours operated, all fibers, total.....mil. of hr.....	7,727	7,975	7,984	8,827	9,287	9,540	10,021	9,781	9,663	9,765	11,808	9,289	9,467
Average per working day.....hours.....	1,359	363	299	334	432	460	466	466	496	496	472	473	473
Consuming 100 percent cotton.....mil. of hr.....	7,348	7,506	7,622	8,267	8,725	8,978	9,442	9,206	9,091	9,181	11,130	8,764	8,935
Operations as percent of capacity.....	93.9	95.8	79.6	102.5	115.2	123.3	124.8	124.7	133.0	133.4	127.3	127.8	128.1
RAYON AND MANUFACTURES AND SILK													
Rayon yarn and staple fiber:													
Consumption:													
Filament yarn.....mil. of lb.....	52.1	56.8	58.8	69.2	74.8	74.9	75.7	79.7	78.1	71.5	81.0	70.2	76.0
Staple fiber.....do.....	7.8	10.9	13.7	19.4	22.7	25.2	24.3	23.9	24.1	22.5	25.4	23.3	24.9
Stocks, producers', end of month:													
Filament yarn.....do.....	49.8	49.7	48.6	41.9	31.1	24.7	18.9	14.3	14.6	13.3	12.3	14.2	15.0
Staple fiber.....do.....	20.4	18.9	16.8	12.8	7.8	4.5	3.5	2.9	3.3	3.3	3.6	4.4	5.8
Imports.....thous. of lb.....	297	106	32	468	257	767	2,952	4,317	4,016	4,969	6,710	5,171	-----
Prices, wholesale:													
Yarn, viscose, 150 denier, first quality, minimum filament.....dol. per lb.....	.746	.710	.710	.710	.710	.710	.710	.710	.710	.710	.710	.710	.710
Staple fiber, viscose, 1 ¹ / ₂ denier.....do.....	.362	.350	.350	.350	.350	.350	.350	.350	.350	.350	.350	.350	.350
Rayon broad-woven goods, production, quarterly.....thous. of linear yards.....	435,699	-----	-----	452,096	-----	-----	529,163	-----	-----	588,257	-----	-----	-----
Silk, raw:													
Imports.....thous. of lb.....	48	460	90	27	25	164	133	370	539	583	628	669	-----
Price, wholesale, Japan, white, 13/15 (N. Y.).....dol. per lb.....	2.60	2.60	2.60	2.60	2.60	2.60	2.65	2.68	2.72	2.71	2.65	2.65	2.68
WOOL													
Consumption (scoured basis):§													
Apparel class.....thous. of lb.....	21,577	28,785	22,634	29,245	36,158	33,513	29,043	35,679	31,352	34,684	41,730	31,096	-----
Carpet class.....do.....	12,265	11,416	6,521	10,589	13,348	13,031	13,290	17,371	15,716	15,724	19,765	16,652	-----
Imports.....do.....	22,118	29,878	23,082	38,046	39,252	46,456	46,158	57,517	77,890	74,652	66,630	56,964	-----
Prices, wholesale, Boston:													
Raw, territory, 64s, 70s, 80s, scoured.....dol. per lb.....	1.781	1.725	1.600	1.525	1.525	1.525	1.525	1.562	1.588	1.625	1.625	1.629	1.628
Raw, bright fleece, 56s, greasy.....do.....	.556	.545	.545	.545	.545	.545	.545	.552	.559	.570	.570	.564	.620
Australian, 64s, 70s, good topmaking, scoured, in bond.....dol. per lb.....	1.675	1.675	1.675	1.675	1.675	1.675	1.375	1.375	1.465	1.575	1.575	1.600	1.715
WOOL MANUFACTURES													
Machinery activity (weekly average):§													
Looms:													
Woolen and worsted:													
Pile and Jacquard.....thous. of active hours.....	79	80	67	83	79	90	83	69	77	86	83	86	-----
Broad.....do.....	1,669	1,746	1,620	1,960	1,926	2,283	2,267	2,186	2,175	2,172	2,096	2,135	-----
Narrow.....do.....	28	25	25	30	26	36	30	25	29	27	27	28	-----
Carpet and rug:													
Broad.....do.....	143	120	70	124	125	141	138	141	154	166	169	170	-----
Narrow.....do.....	74	60	41	65	65	68	69	72	79	87	83	85	-----
Spinning spindles:													
Woolen.....do.....	75,641	76,257	72,030	88,831	82,778	91,983	85,798	76,653	77,597	79,834	77,269	79,589	-----
Worsted.....do.....	63,969	69,738	62,884	81,906	90,413	110,119	97,635	95,066	93,207	104,027	103,917	100,746	-----
Worsted combs.....do.....	115	123	122	145	151	176	166	172	185	209	207	186	-----
Wool yarn:													
Production, total.....thous. of lb.....	49,356	60,493	42,884	56,097	68,894	62,352	57,293	66,600	56,780	60,324	74,610	60,484	-----
Knitting.....do.....	4,995	6,650	4,917	6,542	8,631	7,621	6,675	7,550	6,628	6,664	7,835	6,472	-----
Weavings.....do.....	31,255	41,122	31,124	38,420	46,234	41,234	36,689	41,899	34,796	37,908	46,495	36,796	-----
Carpet and other.....do.....	13,106	12,721	6,843	11,135	14,029	13,497	13,929	17,151	15,356	15,752	20,280	17,216	-----
Price, wholesale, worsted yarn (Bradford weaving system) 2/32s.....dol. per lb.....	3.375	3.375	3.375	3.375	3.244	2.850	2.912	2.975	2.975	2.975	2.975	2.975	2.975

† Revised. ‡ See note marked "C". § Nominal price.

¶ Data for January, February, April, and May 1950 cover 4 weeks and for March, 5 weeks; prior to 1950, calendar months are represented; stock data and number of active spindles are for end of period covered.

§ Substituted series. Data for January-April 1949 (computed by the Office of Business Economics through December 1949 and by the Bureau of the Census thereafter) are as follows (hours): 427; 429; 407; 376. Earlier data are available upon request.

§ Data for June, September, December 1949, and March 1950 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1948 and descriptive notes are shown in the 1949 Statistical Supplement to the Survey	1949								1950				
	May	June	July	August	September	October	November	December	January	February	March	April	May
TEXTILE PRODUCTS—Continued													
WOOL MANUFACTURES—Continued													
Woolen and worsted woven goods except woven felts:													
Production, quarterly, total.....thous. of lin. yd.		91, 923			106, 945			118, 220			108, 329		
Apparel fabrics, total.....do.		75, 939			90, 250			102, 801			90, 923		
Government orders.....do.		3, 215			3, 613			3, 733			2, 471		
Other than Government orders, total.....do.		72, 721			86, 637			99, 068			88, 452		
Men's and boys'.....do.		33, 227			34, 507			43, 061			42, 024		
Women's and children's.....do.		30, 546			44, 277			48, 250			40, 836		
Unclassified.....do.		9, 145			7, 853			7, 757			5, 592		
Blanketing.....do.		5, 704			6, 330			5, 866			5, 263		
Other nonapparel fabrics.....do.		10, 280			10, 365			9, 553			12, 143		
Prices, wholesale, f. o. b. mill:													
Suiting, unfinished worsted, 13 oz. dol. per yd.	3. 589	3. 589	3. 459	3. 069	3. 069	3. 069	3. 069	3. 069	3. 069	3. 069	2. 995	2. 970	2. 970
Women's dress goods, flannel, 8 oz, 54-inch dol. per yd.	2. 722	2. 722	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475	2. 475
TRANSPORTATION EQUIPMENT													
AIRCRAFT													
Civil aircraft, shipments.....number	474	439	301	272	284	228	158	116	167	225	326	329	377
Exports.....do.	178	189	156	188	143	170	161	129	139	152	152	156	
MOTOR VEHICLES													
Factory sales, total.....number	481, 467	593, 640	579, 048	657, 664	626, 180	572, 917	455, 008	358, 471	581, 366	475, 465	580, 660	559, 311	696, 893
Coaches, total.....do.	564	632	439	444	298	322	308	369	219	133	199	268	472
Domestic.....do.	511	622	399	420	274	275	279	353	194	128	170	234	323
Passenger cars, total.....do.	394, 703	493, 882	483, 261	557, 370	534, 493	487, 891	381, 951	291, 358	487, 824	385, 361	469, 618	455, 193	575, 518
Domestic.....do.	380, 489	480, 009	471, 752	544, 630	521, 524	476, 461	373, 838	284, 097	475, 495	377, 185	461, 119	446, 524	563, 119
Trucks, total.....do.	86, 200	99, 126	95, 348	99, 850	91, 389	84, 704	72, 749	66, 744	93, 323	89, 971	110, 843	103, 850	120, 963
Domestic.....do.	75, 518	89, 174	85, 427	89, 989	82, 487	76, 584	66, 090	60, 784	84, 378	80, 939	99, 809	93, 294	108, 997
Exports, total.....do.	25, 094	22, 648	124, 397	120, 234	121, 389	120, 063	117, 105	112, 545	115, 531	118, 113	117, 464	116, 334	
Passenger cars.....do.	12, 420	12, 028	13, 035	10, 853	12, 326	11, 197	9, 145	6, 957	8, 914	8, 489	7, 959	6, 610	
Trucks.....do.	12, 674	10, 620	11, 362	19, 381	19, 063	18, 866	17, 060	15, 588	16, 617	19, 624	19, 505	19, 724	
Truck trailers, production, total.....do.	2, 794	2, 854	2, 236	2, 648	2, 692	3, 256	2, 951	3, 043					
Complete trailers.....do.	2, 674	2, 724	2, 148	2, 552	2, 584	3, 087	2, 816	2, 865					
Vans.....do.	1, 450	1, 598	1, 330	1, 506	1, 640	2, 108	1, 821	1, 696					
All other.....do.	1, 224	1, 126	818	1, 046	944	979	995	1, 169					
Chassis shipped as such.....do.	120	130	88	96	108	169	135	178					
Registrations:													
New passenger cars.....do.	446, 251	432, 470	448, 477	478, 556	459, 647	465, 765	409, 702	414, 579	381, 562	408, 990	495, 885	471, 215	
New commercial cars.....do.	86, 375	79, 069	76, 866	85, 539	89, 253	86, 398	79, 699	78, 805	67, 925	71, 698	96, 266	92, 241	
RAILWAY EQUIPMENT													
American Railway Car Institute:													
Shipments:													
Freight cars, total.....number	9, 532	9, 148	6, 645	7, 184	6, 201	4, 537	4, 456	3, 432	2, 395	2, 051	1, 712	983	2, 193
Equipment manufacturers, total.....do.	6, 886	5, 832	3, 866	4, 251	3, 996	2, 833	2, 729	2, 052	1, 006	922	830	235	1, 211
Domestic.....do.	6, 879	5, 805	3, 655	4, 245	3, 936	2, 828	2, 649	1, 950	1, 006	917	830	223	1, 211
Railroad shops, domestic.....do.	2, 646	3, 316	2, 779	2, 933	2, 205	1, 704	1, 727	1, 380	1, 389	1, 129	882	748	982
Passenger cars, total.....do.	95	98	68	70	93	90	85	80	61	64	87	82	113
Equipment manufacturers, total.....do.	95	98	68	70	93	90	85	80	61	64	87	82	113
Domestic.....do.	77	94	66	65	87	84	76	75	61	64	87	82	113
Railroad shops, domestic.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Association of American Railroads:													
Freight cars (class I), end of month:													
Number owned.....thousands	1, 770	1, 771	1, 769	1, 767	1, 766	1, 765	1, 763	1, 750	1, 745	1, 742	1, 739	1, 733	1, 728
Undergoing or awaiting classified repairs.....thousands	109	113	126	125	124	132	130	134	141	139	128	127	128
Percent of total on line.....do.	6. 1	6. 6	7. 4	7. 3	7. 3	7. 7	8. 0	8. 4	8. 3	7. 8	7. 7	7. 4	7. 4
Orders, unfilled:													
Equipment manufacturers.....number	45, 057	36, 331	31, 746	26, 599	20, 609	16, 183	12, 661	12, 861	17, 766	25, 647	27, 011	30, 170	40, 405
Railroad shops.....do.	23, 816	19, 368	16, 474	13, 473	9, 419	6, 442	4, 122	2, 447	4, 550	8, 455	10, 715	13, 766	24, 338
Locomotives (class I), end of month:													
Steam, undergoing or awaiting classified repairs.....number	2, 737	2, 665	2, 833	2, 940	2, 992	3, 189	3, 297	3, 204	3, 454	3, 498	3, 407	3, 308	3, 217
Percent of total on line.....do.	8. 8	8. 7	9. 3	9. 8	10. 0	10. 8	11. 3	11. 1	12. 2	12. 5	12. 3	12. 1	11. 9
Orders, unfilled:													
Steam locomotives, total.....number	30	29	25	23	21	17	15	13	12	12	11	10	9
Equipment manufacturers.....do.	10	10	7	6	5	2	1	0	0	0	0	0	0
Railroad shops.....do.	20	19	18	17	16	15	14	13	12	12	11	10	9
Other locomotives, total.....do.	1, 043	1, 098	984	873	775	816	954	885	1, 130	1, 099	1, 088	1, 101	1, 000
Equipment manufacturers.....do.	1, 043	1, 098	984	873	775	816	954	885	1, 130	1, 099	1, 088	1, 101	1, 000
Railroad shops.....do.	0	0	0	0	0	0	0	0	0	0	0	0	0
Exports of locomotives, total.....do.	90	123	73	65	80	62	65	107	102	48	107	54	
Steam.....do.	7	69	17	12	4	25	5	31	48	2	55	0	
Other.....do.	83	54	56	53	76	37	60	76	54	46	52	54	
INDUSTRIAL ELECTRIC TRUCKS AND TRACTORS													
Shipments, total.....number	208	205	168	202	185	254	227	232	199	183	229	204	203
Domestic.....do.	179	175	133	183	168	235	197	186	180	146	196	172	183
Export.....do.	29	30	35	19	17	19	30	46	19	37	33	32	20

* Revised.

† Excludes "special category" exports not shown separately in the interest of national security.

‡ Publication of data for military shipments and the total, formerly shown here, has been discontinued by the Civil Aeronautics Administration.

§ Not including railroad-owned private refrigerator cars.

† Revisions for January–April 1949 (number): Total—2,803; 2,329; 2,677; 2,814; complete—2,733; 2,215; 2,552; 2,621; vans—1,506; 1,116; 1,283; 1,263; other—1,227; 1,099; 1,269; 1,358; chassis—70; 114; 125; 193.

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