

TABLE 6.—Per capita disposable income in current dollars and 1947 dollars, 1929–48

Period	Disposable personal income (billions of dollars) ¹	Population (thousands) ²	Consumers' price index, 1947=100	Per capita disposable personal income	
				Current dollars	1947 dollars ³
1929.....	82.5	121,770	76.9	678	882
1930.....	73.7	123,077	75.0	599	799
1931.....	63.0	124,040	68.3	508	744
1932.....	47.8	124,840	61.3	383	625
1933.....	45.2	126,579	58.0	360	621
1934.....	51.6	126,374	60.1	408	679
1935.....	58.0	127,250	61.6	456	740
1936.....	66.1	128,053	62.2	516	830
1937.....	71.1	128,825	64.5	552	856
1938.....	65.5	129,825	63.3	505	798
1939.....	70.2	130,880	62.4	536	859
1940.....	75.7	131,970	62.9	574	913
1941.....	92.0	133,203	66.1	691	1,045
1942.....	116.2	134,665	73.2	863	1,179
1943.....	131.6	136,497	77.6	964	1,242
1944.....	145.6	138,063	78.8	1,054	1,338
1945.....	149.4	139,586	80.7	1,070	1,326
1946.....	159.2	141,235	87.5	1,127	1,288
1947.....	173.6	144,034	100.0	1,205	1,205
	Annual rates, seasonally adjusted		Not adjusted for seasonal variation ⁴	Annual rates, seasonally adjusted	
1947—First half.....	169.0	143,385	97.6	1,179	1,208
Second half.....	178.0	144,807	102.4	1,229	1,200
1948—First half ⁵	186.0	146,035	106.2	1,274	1,200
1947—First quarter.....	169.7	143,049	96.9	1,186	1,224
Second quarter.....	168.2	143,702	98.2	1,170	1,191
Third quarter.....	175.0	144,411	101.0	1,212	1,200
Fourth quarter.....	180.9	145,150	103.8	1,246	1,200
1948—First quarter.....	184.1	145,733	105.3	1,263	1,199
Second quarter ⁶	187.8	146,325	107.1	1,283	1,198

¹ The figures for 1944–48 are based on the revised series of national income and product of the Department of Commerce. For detail, see the *Survey of Current Business*, July 1948.

² Estimated population of continental United States, including armed forces overseas; annual data as of July 1 and quarterly and semiannual data as of middle of period, interpolated from published monthly estimates.

³ Current dollars divided by the consumers' price index on the base 1947=100 to give a rough measure of changes in buying power of disposable income.

⁴ A small part of the increase may be seasonal.

⁵ Estimates based on incomplete data.

Sources: Department of Commerce (disposable income and population) and Department of Labor (consumers' price index.)

TABLE C-6.—Per capita disposable income in current and 1947 dollars, 1929-48

Period	Disposable personal income (billions of dollars)	Population (thou- sands) ¹	Consumers' price index, 1947=100	Per capita disposable personal income	
				Current dollars	1947 dollars ²
1929.....	82.5	121,770	76.9	678	882
1930.....	73.7	123,077	74.9	599	800
1931.....	63.0	124,040	68.2	508	745
1932.....	47.8	124,840	61.2	383	626
1933.....	45.2	125,579	58.0	360	621
1934.....	51.6	126,374	60.0	408	680
1935.....	58.0	127,250	61.5	456	741
1936.....	66.1	128,053	62.2	516	830
1937.....	71.1	128,825	64.4	552	857
1938.....	65.5	129,825	63.2	505	799
1939.....	70.2	130,880	62.4	536	859
1940.....	75.7	131,970	62.9	574	913
1941.....	92.0	133,203	66.0	691	1,047
1942.....	116.2	134,665	³ 73.8	863	1,169
1943.....	131.6	136,497	³ 79.2	964	1,217
1944.....	145.6	138,083	³ 81.4	1,054	1,295
1945.....	149.4	139,586	³ 83.6	1,070	1,280
1946.....	159.2	141,235	³ 89.6	1,127	1,258
1947.....	173.6	144,034	³ 100.0	1,205	1,205
1948 ⁴	190.4	146,571	107.4	1,299	1,209
	Annual rates, seasonally adjusted		Not adjusted for seasonal variation	Annual rates	
1947—First half.....	169.0	143,385	³ 97.8	1,179	1,206
Second half.....	178.0	144,807	102.3	1,229	1,201
1948—First half.....	186.2	146,018	106.1	1,275	1,202
Second half ⁴	194.6	147,147	108.7	1,322	1,216
1947—First quarter.....	169.7	143,049	³ 97.4	1,186	1,218
Second quarter.....	168.2	143,702	98.1	1,170	1,193
Third quarter.....	175.0	144,411	100.9	1,212	1,201
Fourth quarter.....	180.9	145,150	103.6	1,246	1,203
1948—First quarter.....	184.1	145,716	105.2	1,263	1,201
Second quarter.....	188.2	146,298	107.0	1,286	1,202
Third quarter.....	193.7	146,914	109.3	1,318	1,206
Fourth quarter ⁴	195.4	147,380	108.2	1,326	1,226

¹ Estimated population of continental United States, including armed forces overseas; annual data as of July 1 and quarterly and semiannual data as of middle of period, interpolated from published monthly estimates.

² Current dollars divided by the consumers' price index on the base 1947=100 to give a rough measure of changes in buying power of disposable income.

³ The consumers' price index has been roughly adjusted to take account of the understatement during the price control period. This adjustment is in line with the report of the Mitchell Committee. The unadjusted index will be found in appendix table C-20.

⁴ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

Sources: Department of Commerce (disposable income and population) and Department of Labor (consumers' price index).