

TABLE A-6.—*Reconciliation of Federal Government expenditures on income and product account with consolidated cash statement and administrative budget, calendar years 1951-52*

[Billions of dollars, annual rates]

Item	1951			1952, first half ¹
	Total	First half	Second half	
Federal expenditures on income and product account:				
Purchases of goods and services (net).....	40.9	34.6	47.2	53.6
Transfer payments.....	8.6	8.5	8.7	8.7
Net interest paid by the Federal Government.....	4.6	4.5	4.6	4.6
Subsidies less current surplus of Government enterprises.....	1.3	1.7	.9	1.4
Grants-in-aid to State and local governments.....	2.4	2.3	2.4	2.0
Total	57.8	51.6	63.9	70.4
Less:				
Transfer to trust accounts.....	1.0	.3	1.7	.6
Federal employee contributions to retirement funds.....	.4	.4	.4	.4
Accrued interest on savings bonds and Treasury bills.....	.7	.6	.8	.7
Seasonal and other adjustments to Commodity Credit Corporation expenditures.....	.0	.9	-.9	.6
Increase in accounts payable to business.....	.6	.4	.8	.0
Plus:				
Major loans and net investments (excluding Commodity Credit Corporation).....	1.8	1.6	2.0	2.2
Federal Government sales.....	.4	.3	.5	.4
District of Columbia expenditures.....	.1	.1	.1	.1
Miscellaneous capital transactions.....	.6	.6	.7	.7
Statistical errors and omissions.....	.0	-.2	.3	-.3
Equals: Consolidated cash expenditures	58.0	51.4	64.7	71.2
Less:				
Cash trust account expenditures.....	4.3	3.3	5.3	4.0
Clearing account for outstanding checks.....	.1	-.1	.3	.5
Plus:				
Noncash interest payments.....	1.8	2.3	1.4	2.1
Transfer to trust accounts.....	1.0	.3	1.7	.6
Federal employee contributions to retirement funds.....	.4	.4	.4	.4
Equals: Administrative budget expenditures (net)	56.8	51.1	62.6	69.7

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Sources: Bureau of the Budget, Treasury Department, and Department of Commerce (except as noted).

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