TABLE B–21.—*Sales, stocks, orders, and receipts at 296 department stores, 1939–51*

Period	Reported data (millions of dollars)[1]			Derived data (millions of dollars)[1]		Ratio		
	Sales (total for month)	Stocks (end of month)	Outstanding orders (end of month)	Receipts (total for month)	New orders (total for month)	Stocks to sales	Outstanding orders to sales	Outstanding orders to stocks
Monthly average:								
1939	128	344	(2)	130	(2)	2.69	(2)	(2)
1940	136	353	108	137	(2)	2.60	0.79	0.31
1941	156	419	194	165	170	2.69	1.24	.46
1942	179	599	263	182	192	3.35	1.47	.44
1943	204	509	530	203	223	2.50	2.60	1.04
1944	227	535	560	226	236	2.36	2.47	1.05
1945	255	563	729	256	269	2.21	2.86	1.29
1946	318	715	909	344	327	2.25	2.86	1.27
1947	337	826	552	338	336	2.45	1.64	.67
1948	352	912	465	356	335	2.59	1.32	.51
1949	333	862	350	331	331	2.59	1.05	.41
1950	347	942	466	361	370	2.71	1.34	.49
1951[3]	335	1,131	437	353	349	3.38	1.30	.39
1950: First half	298	873	333	306	318	2.93	1.12	.38
Second half	396	1,012	598	416	423	2.56	1.51	.59
1951: First half	324	1,140	466	350	346	3.52	1.44	.41
Second half[3]	348	1,119	403	356	353	2.93	1.16	.40
1950: January	256	789	390	256	349	3.08	1.52	.49
February	247	853	393	311	314	3.45	1.59	.46
March	320	920	326	387	320	2.88	1.02	.35
April	318	930	271	328	273	2.92	.85	.29
May	330	906	249	306	284	2.75	.75	.27
June	318	837	370	249	370	2.63	1.16	.44
July	292	791	694	246	570	2.71	2.38	.88
August	332	919	754	460	520	2.77	2.27	.82
September	369	1,026	700	476	422	2.78	1.90	.68
October	360	1,169	582	503	385	3.25	1.62	.50
November	405	1,210	444	446	308	2.98	1.09	.37
December	615	956	412	362	330	1.55	.67	.43
1951: January	337	992	657	373	618	2.94	1.95	.66
February	284	1,089	652	381	376	3.83	2.30	.60
March	347	1,217	467	475	290	3.51	1.35	.38
April	312	1,240	338	335	206	3.97	1.08	.27
May	339	1,193	295	292	249	3.52	.87	.25
June	326	1,112	386	245	336	3.41	1.18	.35
July	257	1,069	434	214	262	4.16	1.69	.41
August	309	1,106	395	346	307	3.58	1.28	.36
September	343	1,117	404	354	363	3.26	1.18	.36
October	388	1,152	408	423	427	2.97	1.05	.35
November	442	1,149	374	439	405	2.60	.85	.32

[1] Not adjusted for seasonal variation.
[2] Not available.
[3] Averages based on data through November.

NOTE.—These figures are not estimates for all department stores in the United States. Figures for sales, stocks, and outstanding orders are based on actual reports from the 296 stores. Receipts of goods are derived from the reported figures on sales and stocks. New orders are derived from estimates of receipts and reported figures on outstanding orders.

Semiannual and annual data on receipts and new orders cannot be derived directly from the monthly averages of sales, stocks, and outstanding orders.

Source: Board of Governors of the Federal Reserve System.

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TABLE B–21.—*Sales, stocks, orders, and receipts at 296 department stores, 1939–51*

Period	Reported data (millions of dollars) [1]			Derived data (millions of dollars) [1]		Ratio		
	Sales (total for month)	Stocks (end of month)	Outstanding orders (end of month)	Receipts (total for month)	New orders (total for month)	Stocks to sales	Outstanding orders to sales	Outstanding orders to stocks
Monthly average:								
1939	128	344	(2)	130	(2)	2.69	(2)	(2)
1940	136	353	108	137	(2)	2.60	0.79	0.31
1941	156	419	194	165	170	2.69	1.24	.46
1942	179	599	263	182	192	3.35	1.47	.44
1943	204	509	530	203	223	2.50	2.60	1.04
1944	227	535	560	226	236	2.36	2.47	1.05
1945	255	563	729	256	269	2.21	2.86	1.29
1946	318	715	909	344	327	2.25	2.86	1.27
1947	337	826	552	338	336	2.45	1.64	.67
1948	352	912	465	356	335	2.59	1.32	.51
1949	333	862	350	331	331	2.59	1.05	.41
1950	347	942	466	361	370	2.71	1.34	.49
1951 [3]	335	1,131	437	353	349	3.38	1.30	.39
1950: First half	298	873	333	306	318	2.93	1.12	.38
Second half	396	1,012	598	416	423	2.56	1.51	.59
1951: First half	324	1,140	466	350	346	3.52	1.44	.41
Second half [3]	348	1,119	403	356	353	2.93	1.16	.40
1950: January	256	789	390	256	349	3.08	1.52	.49
February	247	853	393	311	314	3.45	1.59	.46
March	320	920	326	387	320	2.88	1.02	.35
April	318	930	271	328	273	2.92	.85	.29
May	330	906	249	306	284	2.75	.75	.27
June	318	837	370	249	370	2.63	1.16	.44
July	292	791	694	246	570	2.71	2.38	.88
August	332	919	754	460	520	2.77	2.27	.82
September	369	1,026	700	476	422	2.78	1.90	.68
October	360	1,169	582	503	385	3.25	1.62	.50
November	405	1,210	444	446	308	2.98	1.09	.37
December	615	956	412	362	330	1.55	.67	.43
1951: January	337	992	657	373	618	2.94	1.95	.66
February	284	1,089	652	381	376	3.83	2.30	.60
March	347	1,217	467	475	290	3.51	1.35	.38
April	312	1,240	338	335	206	3.97	1.08	.27
May	339	1,193	295	292	249	3.52	.87	.25
June	326	1,112	386	245	336	3.41	1.18	.35
July	257	1,069	434	214	262	4.16	1.69	.41
August	309	1,106	395	346	307	3.58	1.28	.36
September	343	1,117	404	354	363	3.26	1.18	.36
October	388	1,152	408	423	427	2.97	1.05	.35
November	442	1,149	374	439	405	2.60	.85	.32

[1] Not adjusted for seasonal variation.
[2] Not available.
[3] Averages based on data through November.

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Semiannual and annual data on receipts and new orders cannot be derived directly from the monthly averages of sales, stocks, and outstanding orders.

Source: Board of Governors of the Federal Reserve System.

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TABLE B-20.—*Sales, stocks, orders, and receipts at 296 department stores, 1939–52*

Period	Reported data (millions of dollars) [1]			Derived data (millions of dollars) [1]		Ratio		
	Sales (total for month)	Stocks (end of month)	Outstanding orders (end of month)	Receipts (total for month)	New orders (total for month)	Stocks to sales	Outstanding orders to sales	Outstanding orders to stocks
Monthly average:								
1939	129	344	(2)	130	(2)	2.67	(2)	(2)
1940	136	353	108	137	(2)	2.60	0.79	0.31
1941	156	419	194	165	170	2.69	1.24	.46
1942	179	599	263	182	192	3.35	1.47	.44
1943	204	509	530	203	223	2.50	2.60	1.04
1944	227	535	560	226	236	2.36	2.47	1.05
1945	255	563	729	256	269	2.21	2.86	1.29
1946	318	715	909	344	327	2.25	2.86	1.27
1947	337	826	552	338	336	2.45	1.64	.67
1948	352	912	465	356	335	2.59	1.32	.51
1949	333	862	350	331	331	2.59	1.05	.41
1950	347	942	466	361	370	2.71	1.34	.49
1951	358	1,113	425	355	345	3.11	1.19	.38
1951: First half	324	1,139	467	350	346	3.52	1.44	.41
Second half	391	1,087	384	361	345	2.78	.98	.35
1952: First half [3]	313	987	324	328	320	3.15	1.04	.33
1951: January	337	988	662	368	618	2.93	1.96	.67
February	284	1,087	654	383	375	3.83	2.30	.60
March	348	1,216	467	477	290	3.49	1.34	.38
April	312	1,239	337	335	205	3.97	1.08	.27
May	339	1,192	293	292	248	3.52	.86	.25
June	326	1,112	386	246	339	3.41	1.18	.35
July	257	1,069	434	214	262	4.16	1.69	.41
August	309	1,106	395	346	307	3.58	1.28	.36
September	343	1,117	404	354	363	3.26	1.18	.36
October	388	1,152	408	423	427	2.97	1.05	.35
November	442	1,147	373	437	402	2.60	.84	.33
December	608	929	292	390	309	1.53	.48	.31
1952: January	291	910	379	272	359	3.13	1.30	.42
February	271	956	386	317	324	3.53	1.42	.40
March	317	1,027	332	388	334	3.24	1.05	.32
April	340	1,036	274	349	291	3.05	.81	.26
May	345	1,007	251	316	293	2.92	.73	.25

[1] Not adjusted for seasonal variation.
[2] Not available.
[3] Averages of data through May.

NOTE.—These figures are not estimates for all department stores in the United States. Figures for sales, stocks, and outstanding orders are based on actual reports from the 296 stores. Receipts of goods are derived from the reported figures on sales and stocks. New orders are derived from estimates of receipts and reported figures on outstanding orders.

Semiannual and annual data on receipts and new orders cannot be derived directly from the monthly averages of sales, stocks, and outstanding orders.

Source: Board of Governors of the Federal Reserve System.

TABLE B-20.—*Sales, stocks, orders, and receipts at 296 department stores, 1939–52*

Period	Reported data (millions of dollars)[1]			Derived data (millions of dollars)[1]		Ratio		
	Sales (total for month)	Stocks (end of month)	Outstanding orders (end of month)	Receipts (total for month)	New orders (total for month)	Stocks to sales	Outstanding orders to sales	Outstanding orders to stocks
Monthly average:								
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1949	333	862	350	331	331	2.59	1.05	.41
1950	347	942	466	361	370	2.71	1.34	.49
1951	358	1,113	425	355	345	3.11	1.19	.38
1951: First half	324	1,139	467	350	346	3.52	1.44	.41
Second half	391	1,087	384	361	345	2.78	.98	.35
1952: First half[3]	313	987	324	328	320	3.15	1.04	.33
1951: January	337	988	662	368	618	2.93	1.96	.67
February	284	1,087	654	383	375	3.83	2.30	.60
March	348	1,216	467	477	290	3.49	1.34	.38
April	312	1,239	337	335	205	3.97	1.08	.27
May	339	1,192	293	292	248	3.52	.86	.25
June	326	1,112	386	246	339	3.41	1.18	.35
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April	340	1,036	274	349	291	3.05	.81	.26
May	345	1,007	251	316	293	2.92	.73	.25

[1] Not adjusted for seasonal variation.
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NOTE.—These figures are not estimates for all department stores in the United States. Figures for sales, stocks, and outstanding orders are based on actual reports from the 296 stores. Receipts of goods are derived from the reported figures on sales and stocks. New orders are derived from estimates of receipts and reported figures on outstanding orders.

Semiannual and annual data on receipts and new orders cannot be derived directly from the monthly averages of sales, stocks, and outstanding orders.

Source: Board of Governors of the Federal Reserve System.

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