

TABLE C-8.—Per capita disposable income in current and 1948 dollars, 1929-49

Period	Disposable personal income (billions of dollars)	Population (thousands) ¹	Consumers' price index, 1948=100	Per capita disposable personal income	
				Current dollars	1948 dollars ²
1929.....	82.5	121,770	71.6	678	947
1930.....	73.7	123,077	69.7	599	859
1931.....	63.0	124,040	63.5	508	800
1932.....	47.8	124,840	57.0	383	672
1933.....	45.2	125,579	54.0	360	667
1934.....	51.6	126,374	55.9	408	730
1935.....	58.0	127,250	57.3	456	796
1936.....	66.1	128,053	57.9	516	891
1937.....	71.1	128,825	60.0	552	920
1938.....	65.5	129,825	58.9	505	857
1939.....	70.2	130,880	58.1	536	923
1940.....	75.7	131,970	58.5	574	981
1941.....	92.0	133,203	61.4	691	1,125
1942.....	116.7	134,665	³ 68.7	867	1,262
1943.....	132.4	136,497	³ 73.8	970	1,314
1944.....	147.0	138,083	³ 75.8	1,065	1,405
1945.....	151.1	139,586	³ 77.9	1,082	1,389
1946.....	158.1	141,235	³ 83.4	1,119	1,342
1947.....	172.0	144,024	³ 93.1	1,194	1,282
1948.....	190.8	146,571	100.0	1,302	1,302
1949 ⁴	192.9	149,215	98.8	1,293	1,309
	Annual rates, seasonally adjusted		Not adjusted for seasonal variation	Annual rates, seasonally adjusted	
1948—First half.....	185.8	146,007	98.8	1,273	1,288
Second half.....	195.7	147,358	101.2	1,328	1,312
1949—First half.....	194.4	148,639	99.1	1,308	1,320
Second half ⁴	191.5	149,947	98.5	1,277	1,296
1948—First quarter.....	181.9	145,713	98.0	1,248	1,273
Second quarter.....	189.6	146,293	99.6	1,296	1,301
Third quarter.....	195.2	146,937	101.8	1,328	1,305
Fourth quarter.....	196.2	147,724	100.7	1,328	1,319
1949—First quarter.....	194.9	148,337	99.2	1,314	1,325
Second quarter.....	193.8	148,919	99.0	1,301	1,314
Third quarter.....	191.9	149,578	98.7	1,283	1,300
Fourth quarter ⁴	191.1	150,304	98.2	1,271	1,294

¹ Estimated population of continental United States, including armed forces overseas; annual data as of July 1 and quarterly and semiannual data as of middle of period, interpolated from published monthly estimates.

² Current dollars divided by the consumers' price index on the base 1948=100 to give a rough measure of changes in buying power of disposable income.

³ The consumers' price index has been roughly adjusted to take account of the understatement during the price-control period. This adjustment is in line with the report of the Technical Committee (better known as the Mitchell Committee) on the consumers' price index. The unadjusted index will be found in appendix table C-21.

⁴ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

Sources: Department of Commerce (disposable income and population) and Department of Labor (consumers' price index).