TABLE C-3.—*Gross private domestic investment, 1929–49*

[Billions of dollars]

Year	Total gross private domestic investment [1]	Nonfarm producers' plant and equipment			Farm equipment and construction [4]	Residential construction (nonfarm) [1]	Other private construction [5]	Net change in business inventories		
		Total [1]	Equipment [2]	Construction [1 3]				Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.7	4.1	1.1	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	1.4	.5	−.3	(6)	−.2
1931	5.4	4.6	2.8	1.8	.5	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.5	.2	−2.6	−2.6	(6)
1933	1.3	2.3	1.6	.7	.3	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	1.0	(6)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.2	−.7	−.6	−.1
1946	29.5	16.0	10.8	5.2	2.0	4.1	.6	6.7	6.9	−.2
1947	31.1	20.6	14.6	6.0	3.1	6.6	.7	.1	2.2	−2.2
1948	45.0	24.7	17.3	7.4	3.9	9.1	1.0	6.5	5.1	1.3
1949 [7]	36.8	23.2	16.4	6.8	4.0	8.8	1.2	−.4	−1.0	.6
	Annual rates, seasonally adjusted									
1948—First half	42.4	24.2	17.0	7.2	3.8	9.0	.8	4.7	4.0	.7
Second half	47.6	25.1	17.6	7.5	4.0	9.2	1.1	8.2	6.2	2.0
1949—First half	38.5	24.2	17.2	7.0	4.0	8.0	1.2	1.1	.1	1.0
Second half [7]	35.0	22.3	15.6	6.6	4.0	9.4	1.2	−1.9	−2.0	.1
1948—First quarter	40.7	23.7	16.7	7.0	3.5	8.7	.8	4.1	4.2	−.1
Second quarter	44.2	24.6	17.3	7.3	4.0	9.4	.9	5.3	3.8	1.5
Third quarter	47.1	25.1	17.5	7.6	4.0	9.5	1.0	7.4	5.4	2.0
Fourth quarter	48.0	25.1	17.7	7.4	4.0	8.8	1.2	9.0	7.1	1.9
1949—First quarter	41.6	24.5	17.4	7.1	4.2	8.0	1.2	3.6	2.3	1.3
Second quarter	35.4	23.8	16.9	6.9	3.9	7.9	1.1	−1.4	−2.1	.7
Third quarter	35.0	23.4	16.6	6.8	3.9	8.9	1.2	−2.4	−2.6	.2
Fourth quarter [7]	35.0	21.2	14.7	6.5	4.1	10.0	1.3	−1.5	−1.5	(6)

[1] Items for 1939 and subsequent years are not comparable to those for earlier years, since they include certain outlays incident to construction which have not yet been estimated for years prior to 1939. For further details see Survey of Current Business, July 1949, p. 7.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas and oil well drilling, warehouses, office and loft buildings, stores, restaurants, garages, and hotels.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes religious, educational, social and recreational, hospital and institutional, and miscellaneous nonresidential.

[6] Less than $50,000,000.

[7] Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to total because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-3.—*Gross private domestic investment, 1929-50* [1]

[Billions of dollars]

Period	Total gross private domestic investment [2]	Nonfarm producers' plant and equipment			Farm equipment and construction [5]	Residential construction (nonfarm) [2,6]	Other private construction [7]	Net change in business inventories		
		Total [2]	Equipment [3]	Construction [2,4]				Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	1.4	.5	−.3	(8)	−.2
1931	5.4	4.6	2.8	1.8	.5	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.5	.2	−2.6	−2.6	(8)
1933	1.3	2.3	1.6	.7	.3	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	1.0	(8)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.2	−.7	−.6	−.1
1946	28.7	15.6	10.7	4.9	2.5	4.0	.5	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	6.3	.6	−.8	1.4	−2.2
1948	43.1	23.5	16.7	6.8	4.6	8.6	1.0	5.5	4.4	1.2
1949	33.0	22.6	16.1	6.5	4.7	8.3	1.2	−3.7	−3.1	−.6
	Annual rates, seasonally adjusted									
1949—First half	34.4	23.3	16.4	6.8	4.8	7.7	1.2	−2.5	−2.2	−.3
Second half	31.6	21.9	15.8	6.2	4.6	8.9	1.2	−5.0	−4.0	−1.0
1950—First half [9]	42.2	23.2	16.9	6.4	4.6	11.3	1.4	1.6	2.4	−.7
1949—First quarter	37.5	23.5	16.6	6.9	4.8	7.8	1.2	.3	.1	.2
Second quarter	31.3	23.0	16.3	6.7	4.8	7.6	1.2	−5.3	−4.5	−.8
Third quarter	32.1	22.2	16.0	6.2	4.7	8.2	1.2	−4.2	−3.2	−1.0
Fourth quarter	31.2	21.6	15.5	6.1	4.4	9.5	1.3	−5.7	−4.7	−.9
1950—First quarter	40.5	22.3	16.0	6.3	4.5	11.0	1.4	1.3	2.1	−.8
Second quarter [9]	44.0	24.3	17.8	6.5	4.8	11.6	1.4	2.0	2.6	−.6

[1] The figures for 1946-50 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "*Survey of Current Business*," *July 1950*.

[2] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in Table B-16. Revisions of construction estimates noted under Table B-16 have been incorporated in Table B-3 for 1946 and subsequent years only.

[3] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[4] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[5] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 3.)

[6] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[7] Includes religious, educational, social and recreational, hospital and institutional, and miscellaneous nonresidential.

[8] Less than 50 million dollars.

[9] Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–51*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1,5]	Other private construction[6]	Net change in business inventories		
		Total[1]	Equipment[2]	Construction[1,3]	Total[4]	Equipment	Construction			Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(7)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(7)	.5	.2	−2.6	−2.6	(7)
1933	1.3	2.3	1.6	.7	.3	.3	(7)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.0	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(7)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.0	22.0	15.6	6.4	4.7	3.4	1.3	8.3	1.3	−3.2	−2.5	−.7
1950	48.9	25.6	18.8	6.8	4.8	3.6	1.2	12.6	1.5	4.3	3.6	.8
	Seasonally adjusted annual rates											
1950—1st half	44.0	23.0	16.8	6.2	4.6	3.4	1.2	11.8	1.5	3.1	2.8	.4
2d half	53.8	28.2	20.9	7.2	5.0	3.8	1.2	13.4	1.6	5.6	4.4	1.2
1951—1st half[8]	61.8	31.0	22.8	8.2	5.4	4.2	1.2	11.8	1.8	11.8	10.6	1.2
1950—1st quarter	40.1	22.0	15.8	6.2	4.3	3.1	1.2	11.2	1.5	1.1	1.1	(7)
2d quarter	47.9	24.0	17.8	6.2	4.8	3.6	1.2	12.4	1.5	5.1	4.4	.7
3d quarter	47.3	27.5	20.5	7.0	5.2	4.0	1.2	13.7	1.5	−.7	−1.8	1.1
4th quarter	60.2	28.9	21.3	7.5	4.8	3.7	1.1	13.1	1.6	11.8	10.6	1.2
1951—1st quarter	59.6	30.4	22.4	8.1	5.3	4.1	1.2	12.9	1.7	9.3	8.1	1.2
2d quarter[8]	64.0	31.6	23.2	8.4	5.5	4.3	1.2	10.7	1.9	14.3	13.2	1.1

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix tables B-19 and B-20.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] Less than 50 million dollars.

[8] Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "National Income Supplement to the Survey of Current Business," July 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–51*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1 5]	Other private construction[6]	Net change in business inventories		
		Total[1]	Equipment[2]	Construction[1 3]	Total[4]	Equipment	Construction			Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(7)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(7)	.5	.2	−2.6	−2.6	(7)
1933	1.3	2.3	1.6	.7	.3	.3	(7)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(7)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.0	22.0	15.6	6.4	4.7	3.4	1.3	8.3	1.3	−3.2	−2.5	−.7
1950	48.9	25.6	18.8	6.8	4.8	3.6	1.2	12.6	1.5	4.3	3.6	.8
1951[8]	58.8	31.6	23.2	8.4	5.6	4.3	1.3	10.8	1.7	9.1	8.0	1.1
	Seasonally adjusted annual rates											
1950: 1st half	44.0	23.0	16.8	6.2	4.6	3.4	1.2	11.8	1.5	3.1	2.8	.4
2d half	53.8	28.2	20.9	7.2	5.0	3.8	1.2	13.4	1.6	5.6	4.4	1.2
1951: 1st half	62.8	30.3	21.9	8.3	5.8	4.6	1.2	11.9	1.8	13.1	12.0	1.2
2d half[8]	54.8	33.0	24.5	8.5	5.3	4.0	1.3	9.8	1.6	5.0	4.0	1.0
1950: 1st quarter	40.1	22.0	15.8	6.2	4.3	3.1	1.2	11.2	1.5	1.1	1.1	(7)
2d quarter	47.9	24.0	17.8	6.2	4.8	3.6	1.2	12.4	1.5	5.2	4.4	.7
3d quarter	47.3	27.5	20.5	7.0	5.2	4.0	1.2	13.7	1.5	−.7	−1.8	1.1
4th quarter	60.2	28.9	21.3	7.5	4.8	3.7	1.1	13.1	1.6	11.8	10.6	1.2
1951: 1st quarter	60.1	29.5	21.4	8.1	5.7	4.5	1.2	12.9	1.7	10.3	9.1	1.2
2d quarter	65.6	31.1	22.5	8.6	5.9	4.7	1.2	10.8	1.9	15.9	14.8	1.1
3d quater	55.7	32.7	24.0	8.7	5.4	4.1	1.3	9.7	1.8	6.1	5.1	1.0
4th quarter[8]	54.0	33.3	25.0	8.3	5.3	4.0	1.3	10.0	1.4	4.0	3.0	1.0

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix table B-18. Items for all years are not comparable with those shown in appendix table B-19, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] Less than 50 million dollars.

[8] Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–51*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1 5]	Other private construction[6]	Net change in business inventories		
		Total[1]	Equipment[2]	Construction[1 3]	Total[4]	Equipment	Construction			Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(7)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(7)	.5	.2	−2.6	−2.6	(7)
1933	1.3	2.3	1.6	.7	.3	.3	(7)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(7)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.0	22.0	15.6	6.4	4.7	3.4	1.3	8.3	1.3	−3.2	−2.5	−.7
1950	48.9	25.6	18.8	6.8	4.8	3.6	1.2	12.6	1.5	4.3	3.6	.8
1951[8]	58.8	31.6	23.2	8.4	5.6	4.3	1.3	10.8	1.7	9.1	8.0	1.1
	Seasonally adjusted annual rates											
1950: 1st half	44.0	23.0	16.8	6.2	4.6	3.4	1.2	11.8	1.5	3.1	2.8	.4
2d half	53.8	28.2	20.9	7.2	5.0	3.8	1.2	13.4	1.6	5.6	4.4	1.2
1951: 1st half	62.8	30.3	21.9	8.3	5.8	4.6	1.2	11.9	1.8	13.1	12.0	1.2
2d half[8]	54.8	33.0	24.5	8.5	5.3	4.0	1.3	9.8	1.6	5.0	4.0	1.0
1950: 1st quarter	40.1	22.0	15.8	6.2	4.3	3.1	1.2	11.2	1.5	1.1	1.1	(7)
2d quarter	47.9	24.0	17.8	6.2	4.8	3.6	1.2	12.4	1.5	5.2	4.4	.7
3d quarter	47.3	27.5	20.5	7.0	5.2	4.0	1.2	13.7	1.5	−.7	−1.8	1.1
4th quarter	60.2	28.9	21.3	7.5	4.8	3.7	1.1	13.1	1.6	11.8	10.6	1.2
1951: 1st quarter	60.1	29.5	21.4	8.1	5.7	4.5	1.2	12.9	1.7	10.3	9.1	1.2
2d quarter	65.6	31.1	22.5	8.6	5.9	4.7	1.2	10.8	1.9	15.9	14.8	1.1
3d quater	55.7	32.7	24.0	8.7	5.4	4.1	1.3	9.7	1.8	6.1	5.1	1.0
4th quarter[8]	54.0	33.3	25.0	8.3	5.3	4.0	1.3	10.0	1.4	4.0	3.0	1.0

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix table B-18. Items for all years are not comparable with those shown in appendix table B-19, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] Less than 50 million dollars.

[8] Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–52*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1] [5]	Other private construction [6]	Net change in business inventories		
		Total [1]	Equipment [2]	Construction [1] [3]	Total [4]	Equipment	Construction			Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(7)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(7)	.5	.2	−2.6	−2.6	(7)
1933	1.3	2.3	1.6	.7	.3	.3	(7)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(7)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.5	21.7	15.3	6.4	4.7	3.4	1.3	8.3	1.3	−2.5	−1.6	−.9
1950	50.3	25.4	18.4	7.0	5.4	3.6	1.8	12.6	1.5	5.5	4.6	.9
1951	58.5	29.6	20.8	8.8	5.9	4.1	1.8	11.0	1.7	10.3	9.4	.9
	Seasonally adjusted annual rates											
1951:												
First half	62.5	29.3	20.6	8.6	6.2	4.4	1.8	11.8	1.8	13.3	12.1	1.2
Second half	54.6	30.0	21.1	8.8	5.5	3.7	1.8	10.1	1.6	7.4	6.7	.6
1952:												
First half [8]	49.0	31.0	21.8	9.2	5.8	4.1	1.7	11.0	1.7	−.4	−1.3	.8
1951:												
First quarter	59.8	29.1	20.7	8.4	5.9	4.1	1.8	12.8	1.7	10.3	9.0	1.3
Second quarter	65.2	29.5	20.6	8.9	6.6	4.8	1.8	10.9	1.9	16.3	15.2	1.1
Third quarter	56.2	30.0	21.0	9.0	5.7	3.9	1.8	9.9	1.7	8.9	8.2	.7
Fourth quarter	52.9	29.9	21.2	8.7	5.3	3.5	1.8	10.3	1.6	5.8	5.2	.6
1952:												
First quarter	50.0	30.9	21.6	9.3	5.8	4.1	1.7	11.0	1.7	.6	−.1	.7
Second quarter [8]	48.0	31.1	21.9	9.2	5.8	4.1	1.7	10.9	1.7	−1.5	−2.5	.9

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix table B-17. Items for all years are not comparable with those shown in appendix table B-18, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] Less than 50 million dollars.

[8] Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–52*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1] [5]	Other private construction [6]	Net change in business inventories		
		Total [1]	Equipment [2]	Construction [1] [3]	Total [4]	Equipment	Construction			Total	Nonfarm after revaluation adjustment	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(7)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(7)	.5	.2	−2.6	−2.6	(7)
1933	1.3	2.3	1.6	.7	.3	.3	(7)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(7)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.5	21.7	15.3	6.4	4.7	3.4	1.3	8.3	1.3	−2.5	−1.6	−.9
1950	50.3	25.4	18.4	7.0	5.4	3.6	1.8	12.6	1.5	5.5	4.6	.9
1951	58.5	29.6	20.8	8.8	5.9	4.1	1.8	11.0	1.7	10.3	9.4	.9
	Seasonally adjusted annual rates											
1951:												
First half	62.5	29.3	20.6	8.6	6.2	4.4	1.8	11.8	1.8	13.3	12.1	1.2
Second half	54.6	30.0	21.1	8.8	5.5	3.7	1.8	10.1	1.6	7.4	6.7	.6
1952:												
First half [8]	49.0	31.0	21.8	9.2	5.8	4.1	1.7	11.0	1.7	−.4	−1.3	.8
1951:												
First quarter	59.8	29.1	20.7	8.4	5.9	4.1	1.8	12.8	1.7	10.3	9.0	1.3
Second quarter	65.2	29.5	20.6	8.9	6.6	4.8	1.8	10.9	1.9	16.3	15.2	1.1
Third quarter	56.2	30.0	21.0	9.0	5.7	3.9	1.8	9.9	1.7	8.9	8.2	.7
Fourth quarter	52.9	29.9	21.2	8.7	5.3	3.5	1.8	10.3	1.6	5.8	5.2	.6
1952:												
First quarter	50.0	30.9	21.6	9.3	5.8	4.1	1.7	11.0	1.7	.6	−.1	.7
Second quarter [8]	48.0	31.1	21.9	9.2	5.8	4.1	1.7	10.9	1.7	−1.5	−2.5	.9

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix table B-17. Items for all years are not comparable with those shown in appendix table B-18, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of "tractors" and "business motor vehicles." (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] Less than 50 million dollars.

[8] Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE B-5.—*Gross private domestic investment, 1929–52*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1 5]	Other private construction[6]	Net change in business inventories		
		Total[1]	Equipment[2]	Construction[1 3]	Total[4]	Equipment	Construction			Total	Nonfarm[7]	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(8)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(8)	.5	.2	−2.6	−2.6	(8)
1933	1.3	2.3	1.6	.7	.3	.3	(8)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(8)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.5	21.7	15.3	6.4	4.7	3.4	1.3	8.3	1.3	−2.5	−1.6	−.9
1950	50.3	25.4	18.4	7.0	5.4	3.6	1.8	12.6	1.5	5.5	4.6	.9
1951	58.5	29.6	20.8	8.8	5.9	4.1	1.8	11.0	1.7	10.3	9.4	.9
1952[9]	51.4	31.0	22.0	9.0	5.5	3.8	1.7	11.1	1.7	2.0	1.4	.6
	Seasonally adjusted annual rates											
1950:												
First half	44.5	23.0	16.6	6.4	5.1	3.4	1.8	11.8	1.5	3.1	2.6	.4
Second half	56.2	27.7	20.2	7.4	5.6	3.8	1.8	13.4	1.6	7.8	6.5	1.4
1951:												
First half	62.5	29.3	20.6	8.6	6.2	4.4	1.8	11.8	1.8	13.3	12.1	1.2
Second half	54.6	30.0	21.1	8.8	5.5	3.7	1.8	10.1	1.6	7.4	6.7	.6
1952:												
First half	49.6	31.0	21.8	9.2	5.6	4.0	1.7	11.0	1.7	.4	−.4	.8
Second half[9]	53.1	31.1	22.3	8.8	5.4	3.7	1.7	11.2	1.6	3.8	3.2	.6
1950:												
First quarter	39.0	21.8	15.4	6.4	4.8	3.1	1.7	11.2	1.5	−.2	−.1	−.1
Second quarter	50.0	24.3	17.8	6.5	5.4	3.6	1.8	12.4	1.5	6.4	5.4	1.0
Third quarter	50.8	27.6	20.4	7.2	5.8	4.0	1.8	13.7	1.5	2.1	.8	1.3
Fourth quarter	61.6	27.8	20.1	7.7	5.5	3.7	1.8	13.1	1.6	13.6	12.2	1.4
1951:												
First quarter	59.8	29.1	20.7	8.4	5.9	4.1	1.8	12.8	1.7	10.3	9.0	1.3
Second quarter	65.2	29.5	20.6	8.9	6.6	4.8	1.8	10.9	1.9	16.3	15.2	1.1
Third quarter	56.2	30.0	21.0	9.0	5.7	3.9	1.8	9.9	1.7	8.9	8.2	.7
Fourth quarter	52.9	29.9	21.2	8.7	5.3	3.5	1.8	10.3	1.6	5.8	5.2	.6
1952:												
First quarter	50.0	31.0	21.7	9.3	5.7	4.0	1.7	11.0	1.7	.6	−.1	.7
Second quarter	49.3	31.0	21.8	9.2	5.6	3.9	1.7	11.0	1.7	.1	−.8	.9
Third quarter	51.7	30.1	21.3	8.8	5.4	3.7	1.7	10.9	1.6	3.7	3.0	.7
Fourth quarter[9]	54.5	32.0	23.3	8.7	5.4	3.7	1.7	11.5	1.6	4.0	3.4	.6

[1] Items for 1945 and earlier years are not comparable with those for later years, nor with figures shown in appendix table B-18. Items for nonfarm producers' plant and equipment for all years are not comparable with those shown in appendix table B-20, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of tractors and business motor vehicles. These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of tractors and business motor vehicles. (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private.

[7] After revaluation adjustment.

[8] Less than 50 million dollars.

[9] Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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TABLE G-6.—*Gross private domestic investment, 1929–53*

[Billions of dollars]

Period	Total gross private domestic investment	Nonfarm producers' plant and equipment			Farm equipment and construction			Residential construction (nonfarm)[1 5]	Other private construction[6]	Net change in business inventories		
		Total[1]	Equipment[2]	Construction[1 3]	Total[4]	Equipment	Construction			Total	Nonfarm[7]	Farm
1929	15.8	9.8	5.6	4.2	1.1	0.8	0.3	2.8	0.5	1.6	1.8	−0.3
1930	10.2	7.6	4.3	3.4	.9	.7	.2	1.4	.5	−.3	(8)	−.2
1931	5.4	4.6	2.8	1.8	.5	.4	.1	1.2	.4	−1.4	−1.7	.3
1932	.9	2.5	1.6	1.0	.3	.3	(8)	.5	.2	−2.6	−2.6	(8)
1933	1.3	2.3	1.6	.7	.3	.3	(8)	.3	.1	−1.6	−1.3	−.3
1934	2.8	3.1	2.2	.9	.4	.3	.1	.4	.1	−1.1	.2	−1.3
1935	6.1	3.8	2.9	1.0	.6	.5	.1	.7	.1	.9	.4	.5
1936	8.3	5.2	3.9	1.3	.8	.6	.2	1.1	.1	1.0	2.1	−1.1
1937	11.4	6.6	4.7	1.9	1.0	.8	.2	1.4	.2	2.3	1.8	.5
1938	6.3	4.7	3.4	1.4	.8	.6	.2	1.5	.2	−1.0	−1.1	.1
1939	9.9	5.7	4.0	1.7	.8	.6	.2	2.7	.2	.4	.3	.1
1940	13.9	7.4	5.3	2.1	1.0	.8	.2	3.0	.2	2.3	2.0	.2
1941	18.3	9.3	6.6	2.7	1.3	1.0	.3	3.4	.3	3.9	3.4	.5
1942	10.9	5.8	4.1	1.7	1.0	.7	.3	1.8	.1	2.1	.8	1.3
1943	5.7	4.6	3.5	1.1	.9	.6	.3	1.0	(8)	−.9	−.5	−.4
1944	7.7	6.3	4.7	1.6	1.2	.9	.3	.8	.1	−.8	−.3	−.5
1945	10.7	8.7	6.3	2.4	1.4	1.1	.3	1.1	.2	−.7	−.6	−.1
1946	28.7	15.5	10.7	4.8	2.4	1.6	.9	4.0	.6	6.1	6.3	−.2
1947	30.2	20.3	14.6	5.7	3.8	2.5	1.3	6.3	.7	−.8	1.4	−2.2
1948	42.7	23.4	16.7	6.7	4.6	3.2	1.4	8.6	1.0	5.0	3.7	1.3
1949	33.5	21.7	15.3	6.4	4.7	3.4	1.3	8.3	1.3	−2.5	−1.6	−.9
1950	52.5	25.7	18.7	7.0	5.2	3.6	1.6	12.6	1.5	7.5	6.6	.9
1951	58.6	29.3	20.5	8.8	5.7	4.1	1.6	11.0	1.7	10.9	9.6	1.2
1952	52.5	30.6	21.5	9.1	5.5	3.9	1.6	11.1	1.6	3.7	3.1	.7
1953[9]	55.7	33.2	23.2	10.0	4.9	3.4	1.5	11.8	1.8	3.9	3.8	.1
	Seasonally adjusted annual rates											
1952: First half	50.0	30.7	21.6	9.1	5.6	4.0	1.6	11.0	1.6	1.1	0.3	0.8
Second half	55.1	30.5	21.4	9.1	5.4	3.8	1.6	11.2	1.6	6.4	5.9	.5
1953: First half	57.3	32.9	23.0	9.9	5.0	3.5	1.5	12.1	1.7	5.7	5.5	.2
Second half[9]	53.9	33.6	23.4	10.2	4.8	3.4	1.4	11.5	1.8	2.1	2.1	.0
1952: First quarter	50.4	30.7	21.6	9.1	5.6	4.0	1.6	11.0	1.6	1.5	.6	.9
Second quarter	49.6	30.8	21.7	9.1	5.5	3.9	1.6	11.0	1.6	.7	−.1	.8
Third quarter	52.3	30.2	21.1	9.0	5.4	3.8	1.6	10.8	1.6	4.2	3.6	.6
Fourth quarter	57.9	30.9	21.8	9.1	5.3	3.7	1.6	11.6	1.7	8.5	8.1	.4
1953: First quarter	55.4	32.3	22.7	9.6	5.0	3.5	1.5	12.2	1.6	4.3	4.0	.3
Second quarter	59.3	33.5	23.4	10.1	5.0	3.5	1.5	12.0	1.8	7.1	7.0	.1
Third quarter	56.3	33.9	23.7	10.2	4.9	3.4	1.5	11.5	1.8	4.3	4.2	.1
Fourth quarter[9]	51.5	33.3	23.1	10.2	4.8	3.4	1.4	11.5	1.8	.0	.0	.0

[1] Items for 1945 and earlier years are not comparable with those for later years or with figures shown in appendix table G-26. Items for nonfarm producers' plant and equipment for all years are not comparable with those shown in appendix table G-28, principally because the latter exclude certain equipment and construction outlays charged to current expense.

[2] Total producers' durable equipment less "farm machinery and equipment" and farmers' purchases of tractors and business motor vehicles. These figures assume that farmers purchase 85 and 15 percent, respectively, of all tractors and motor vehicles used for productive purposes.

[3] Industrial buildings, public utilities, gas- and oil-well drilling, warehouses, office and loft buildings, stores, restaurants, and garages. Includes hotel construction prior to 1946 only.

[4] Farm construction (residential and nonresidential) plus "farm machinery and equipment" and farmers' purchases of tractors and business motor vehicles. (See footnote 2.)

[5] Includes construction of hotels, tourist cabins, motor courts, and dormitories since 1946 only.

[6] Includes religious, educational, social and recreational, hospital and institutional, miscellaneous nonresidential, and all other private construction.

[7] After revaluation adjustment.

[8] Less than 50 million dollars.

[9] Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

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