

TABLE C-5.—Personal income, 1929-49

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴
1929.....	85.1	50.5	19.7	13.3	1.5	76.8
1930.....	76.2	46.3	15.7	12.6	1.5	70.0
1931.....	64.8	39.2	11.8	11.1	2.7	60.1
1932.....	49.3	30.5	7.4	9.1	2.2	46.2
1933.....	46.6	29.0	7.2	8.2	2.1	43.0
1934.....	53.2	33.8	8.7	8.6	2.2	49.5
1935.....	59.9	36.8	12.1	8.6	2.4	53.4
1936.....	68.4	42.1	12.6	10.1	3.5	62.8
1937.....	74.0	45.9	15.4	10.3	2.4	66.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1
1939.....	72.6	45.7	14.7	9.2	3.0	66.3
1940.....	78.3	49.5	16.3	9.4	3.1	71.5
1941.....	95.3	61.5	20.8	9.9	3.1	86.1
1942.....	122.7	81.4	28.4	9.7	3.2	109.4
1943.....	150.3	104.6	32.8	10.0	3.0	135.2
1944.....	165.9	116.2	35.5	10.6	3.6	150.5
1945.....	171.9	116.9	37.5	11.4	6.2	155.7
1946.....	176.9	111.0	41.2	13.2	11.4	158.5
1947.....	193.5	121.9	45.1	14.8	11.7	173.5
1948.....	211.9	135.1	49.5	16.2	11.1	188.8
1949 ⁵	211.7	136.8	45.7	17.3	12.0	192.0
Annual rates, seasonally adjusted						
1948: First half.....	207.7	131.3	49.2	15.7	11.5	184.9
Second half.....	216.0	138.9	49.8	16.6	10.8	192.4
1949: First half.....	213.1	136.9	47.2	17.2	11.9	192.0
Second half ⁶	210.3	136.6	44.2	17.4	12.0	192.0
1948: First quarter.....	205.1	129.9	48.0	15.6	11.6	183.4
Second quarter.....	210.3	132.7	50.4	15.8	11.4	186.4
Third quarter.....	215.4	138.3	49.9	16.3	11.0	191.8
Fourth quarter.....	216.6	139.5	49.7	16.9	10.5	193.1
1949: First quarter.....	213.7	137.1	47.8	17.1	11.7	191.9
Second quarter.....	212.5	136.7	46.5	17.2	12.1	192.1
Third quarter.....	210.6	136.6	44.5	17.3	12.2	192.2
Fourth quarter ⁷	210.0	136.7	44.0	17.5	11.8	191.9

¹ Differs from "compensation of employees" in appendix table C-4, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table C-4, for major components.

³ See appendix table C-29, for dividend payments.

⁴ Equals personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-5.—*Personal income, 1929-50*¹

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ²	Proprietors' and rental income ³	Dividends and personal interest income ⁴	Transfer payments	Nonagricultural personal income ⁵
1929	85.1	50.5	19.7	13.3	1.5	76.8
1930	76.2	46.3	15.7	12.6	1.5	70.0
1931	64.8	39.2	11.8	11.1	2.7	60.1
1932	49.3	30.5	7.4	9.1	2.2	46.2
1933	46.6	29.0	7.2	8.2	2.1	43.0
1934	53.2	33.8	8.7	8.6	2.2	49.5
1935	59.9	36.8	12.1	8.6	2.4	53.4
1936	68.4	42.1	12.6	10.1	3.5	62.8
1937	74.0	45.9	15.4	10.3	2.4	66.5
1938	68.3	42.8	14.0	8.7	2.8	62.1
1939	72.6	45.7	14.7	9.2	3.0	66.3
1940	78.3	49.5	16.3	9.4	3.1	71.5
1941	95.3	61.5	20.8	9.9	3.1	86.1
1942	122.7	81.4	23.4	9.7	3.2	109.4
1943	150.3	104.5	32.8	10.0	3.0	135.2
1944	165.9	116.2	35.5	10.6	3.6	150.5
1945	171.9	116.9	37.5	11.4	6.2	155.7
1946	177.7	111.1	42.0	13.2	11.4	158.8
1947	191.0	122.3	42.4	14.5	11.8	170.8
1948	209.5	135.0	47.3	16.1	11.2	187.0
1949	206.1	134.9	41.7	17.2	12.3	188.2
Annual rates, seasonally adjusted						
1949—First half	207.7	135.4	43.0	17.1	12.1	188.8
Second half	204.6	134.4	40.4	17.3	12.6	187.8
1950—First half ⁶	215.0	137.6	41.2	17.8	18.3	198.6
1949—First quarter	208.6	135.7	43.8	17.1	11.8	189.0
Second quarter	206.8	135.2	42.2	17.1	12.4	188.5
Third quarter	203.8	134.4	40.1	16.8	12.6	187.3
Fourth quarter	205.4	134.5	40.7	17.8	12.5	188.2
1950—First quarter	216.4	135.5	41.5	17.7	21.6	199.3
Second quarter ⁶	213.7	130.8	41.0	17.9	15.0	197.9

¹ The figures for 1946-50 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "Survey of Current Business," July 1950.

² Differs from "compensation of employees" in appendix table B-4, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

³ See appendix table B-4, for major components: business and professional income, income of farm proprietors, and rental income.

⁴ See appendix table B-6, for dividend payments and net interest paid by Government and table B-4 for other net interest payments.

⁵ Equals personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁶ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE A-5.—*Personal income, 1929-50*

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴
1929.....	85.1	50.5	19.7	13.3	1.5	76.8
1930.....	76.2	46.3	15.7	12.6	1.5	70.0
1931.....	64.8	39.2	11.8	11.1	2.7	60.1
1932.....	49.3	30.5	7.4	9.1	2.2	46.2
1933.....	46.6	29.0	7.2	8.2	2.1	43.0
1934.....	53.2	33.8	8.7	8.6	2.2	49.5
1935.....	59.9	36.8	12.1	8.6	2.4	53.4
1936.....	68.4	42.1	12.6	10.1	3.5	62.8
1937.....	74.0	45.9	15.4	10.3	2.4	66.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1
1939.....	72.6	45.7	14.7	9.2	3.0	66.3
1940.....	78.3	49.5	16.3	9.4	3.1	71.5
1941.....	95.3	61.5	20.8	9.9	3.1	86.1
1942.....	122.7	81.4	28.4	9.7	3.2	109.4
1943.....	150.3	104.5	32.8	10.0	3.0	135.2
1944.....	165.9	116.2	35.5	10.6	3.6	150.5
1945.....	171.9	116.9	37.5	11.4	6.2	155.7
1946.....	177.7	111.1	42.0	13.2	11.4	158.8
1947.....	191.0	122.3	42.4	14.5	11.8	170.8
1948.....	209.5	134.9	47.3	16.1	11.2	187.0
1949.....	206.1	134.9	41.7	17.2	12.3	188.2
1950 ⁵	222.4	145.2	43.5	18.6	15.1	205.2
Annual rates, seasonally adjusted						
1949—First half.....	207.7	135.4	43.0	17.1	12.2	188.7
Second half.....	204.6	134.5	40.4	17.3	12.5	187.8
1950—First half.....	215.8	138.3	41.4	17.8	18.2	199.3
Second half ⁶	229.1	152.2	45.7	19.4	11.9	211.0
1949—First quarter.....	208.6	135.7	43.8	17.1	11.9	189.0
Second quarter.....	206.8	135.2	42.2	17.1	12.4	188.4
Third quarter.....	203.8	134.4	40.1	16.8	12.5	187.3
Fourth quarter.....	205.4	134.6	40.7	17.8	12.5	188.2
1950—First quarter.....	216.4	135.5	41.5	17.7	21.6	199.3
Second quarter.....	215.1	141.1	41.2	17.9	14.9	199.3
Third quarter.....	224.8	148.4	45.4	19.1	11.9	207.2
Fourth quarter ⁶	233.4	155.9	46.0	19.6	11.9	214.9

¹ Differs from "compensation of employees" in appendix table A-4, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table A-4, for major components.

³ See appendix table A-32, for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-51

[Billions of dollars]

Period ¹	Total personal income	Salaries, wages, and other labor income ²	Proprietors' and rental income ³	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929.....	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930.....	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931.....	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932.....	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933.....	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934.....	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935.....	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936.....	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937.....	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939.....	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940.....	73.3	49.5	16.3	9.4	3.1	71.5	6.8
1941.....	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942.....	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943.....	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944.....	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945.....	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946.....	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947.....	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948.....	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949.....	205.1	134.2	41.4	17.1	12.4	187.6	17.5
1950.....	224.7	146.4	44.0	19.3	15.1	206.6	18.1
Seasonally adjusted annual rates							
1950—First half.....	216.7	138.7	41.6	18.0	18.4	200.0	16.6
Second half.....	232.8	154.1	46.4	20.5	11.8	213.1	19.8
1951—First half ⁵	247.0	166.2	48.9	19.6	12.4	225.8	21.2
1950—First quarter.....	216.3	135.6	41.4	17.6	21.7	199.5	16.8
Second quarter.....	217.1	141.8	41.8	18.4	15.0	200.6	16.5
Third quarter.....	227.3	150.3	45.6	19.6	11.8	208.5	18.8
Fourth quarter.....	238.3	157.9	47.2	21.4	11.9	217.7	20.6
1951—First quarter.....	244.1	163.8	48.8	19.2	12.3	223.2	20.9
Second quarter ⁵	250.0	168.5	49.0	20.0	12.5	228.5	21.5

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table B-6, for major components.

³ See appendix table B-34, for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "National Income Supplement to the Survey of Current Business," July 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-51

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940	78.3	49.5	16.3	9.4	3.1	71.5	6.8
1941	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949	205.1	134.2	41.4	17.1	12.4	187.6	17.5
1950	224.7	146.4	44.0	19.3	15.1	206.6	18.1
1951 ⁵	251.3	169.8	49.0	20.1	12.5	229.6	21.7
Seasonally adjusted annual rates							
1950: First half	216.7	138.7	41.6	18.0	18.4	200.0	16.6
Second half	232.8	154.1	46.4	20.5	11.8	213.1	19.8
1951: First half	247.0	166.5	48.4	19.6	12.4	226.1	21.0
Second half ⁶	255.6	173.0	49.6	20.5	12.6	233.2	22.4
1950: First quarter	216.3	135.6	41.4	17.6	21.7	199.5	16.8
Second quarter	217.1	141.8	41.8	18.4	15.0	200.6	16.5
Third quarter	227.3	150.3	45.6	19.6	11.8	208.5	18.8
Fourth quarter	238.3	157.9	47.2	21.4	11.9	217.7	20.6
1951: First quarter	244.1	163.8	48.8	19.2	12.3	223.2	20.9
Second quarter	249.9	169.2	48.1	20.1	12.5	229.0	21.0
Third quarter	253.2	171.4	49.1	20.2	12.6	231.2	22.1
Fourth quarter ⁶	258.0	174.6	50.0	20.8	12.6	235.2	22.8

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table B-6 for major components.

³ See appendix table B-32 for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-51

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940	78.3	49.5	16.3	9.4	3.1	71.5	6.8
1941	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949	205.1	134.2	41.4	17.1	12.4	187.6	17.5
1950	224.7	146.4	44.0	19.3	15.1	206.6	18.1
1951 ⁵	251.3	169.8	49.0	20.1	12.5	229.6	21.7
Seasonally adjusted annual rates							
1950: First half	216.7	138.7	41.6	18.0	18.4	200.0	16.6
Second half	232.8	154.1	46.4	20.5	11.8	213.1	19.8
1951: First half	247.0	166.5	48.4	19.6	12.4	226.1	21.0
Second half ⁶	255.6	173.0	49.6	20.5	12.6	233.2	22.4
1950: First quarter	216.3	135.6	41.4	17.6	21.7	199.5	16.8
Second quarter	217.1	141.8	41.8	18.4	15.0	200.6	16.5
Third quarter	227.3	150.3	45.6	19.6	11.8	208.5	18.8
Fourth quarter	238.3	157.9	47.2	21.4	11.9	217.7	20.6
1951: First quarter	244.1	163.8	48.8	19.2	12.3	223.2	20.9
Second quarter	249.9	169.2	48.1	20.1	12.5	229.0	21.0
Third quarter	253.2	171.4	49.1	20.2	12.6	231.2	22.1
Fourth quarter ⁶	258.0	174.6	50.0	20.8	12.6	235.2	22.8

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table B-6 for major components.

³ See appendix table B-32 for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-52

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929.....	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930.....	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931.....	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932.....	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933.....	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934.....	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935.....	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936.....	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937.....	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939.....	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940.....	78.3	49.5	16.3	9.4	3.1	71.5	6.8
1941.....	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942.....	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943.....	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944.....	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945.....	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946.....	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947.....	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948.....	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949.....	205.9	134.2	42.1	17.1	12.4	188.7	17.2
1950.....	226.3	146.5	45.2	19.5	15.1	208.5	17.8
1951.....	254.1	170.7	50.6	20.4	12.4	233.6	20.5
Seasonally adjusted annual rates							
1951: First half.....	249.0	167.4	49.4	20.0	12.3	229.7	19.4
Second half.....	259.0	174.0	52.0	20.7	12.4	237.5	21.5
1952: First half ⁵	263.5	178.2	51.8	21.0	12.5	243.4	20.0
1951: First quarter.....	246.2	164.5	49.7	19.7	12.2	226.6	19.6
Second quarter.....	251.9	170.2	49.0	20.3	12.4	232.8	19.1
Third quarter.....	256.1	172.2	50.8	20.6	12.5	235.3	20.8
Fourth quarter.....	262.0	175.7	53.1	20.8	12.4	239.8	22.2
1952: First quarter.....	263.0	178.1	52.1	20.5	12.5	242.6	20.4
Second quarter ⁵	264.0	178.3	51.6	21.5	12.5	244.3	19.7

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table B-6 for major components.

³ See appendix table B-32 for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-52

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929.....	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930.....	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931.....	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932.....	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933.....	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934.....	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935.....	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936.....	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937.....	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939.....	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940.....	78.3	49.5	16.3	9.4	3.1	71.5	6.8
1941.....	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942.....	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943.....	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944.....	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945.....	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946.....	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947.....	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948.....	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949.....	205.9	134.2	42.1	17.1	12.4	188.7	17.2
1950.....	226.3	146.5	45.2	19.5	15.1	208.5	17.8
1951.....	254.1	170.7	50.6	20.4	12.4	233.6	20.5
Seasonally adjusted annual rates							
1951: First half.....	249.0	167.4	49.4	20.0	12.3	229.7	19.4
Second half.....	259.0	174.0	52.0	20.7	12.4	237.5	21.5
1952: First half ⁵	263.5	178.2	51.8	21.0	12.5	243.4	20.0
1951: First quarter.....	246.2	164.5	49.7	19.7	12.2	226.6	19.6
Second quarter.....	251.9	170.2	49.0	20.3	12.4	232.8	19.1
Third quarter.....	256.1	172.2	50.8	20.6	12.5	235.3	20.8
Fourth quarter.....	262.0	175.7	53.1	20.8	12.4	239.8	22.2
1952: First quarter.....	263.0	178.1	52.1	20.5	12.5	242.6	20.4
Second quarter ⁵	264.0	178.3	51.6	21.5	12.5	244.3	19.7

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² See appendix table B-6 for major components.

³ See appendix table B-32 for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Personal income, 1929-52

[Billions of dollars]

Period	Total personal income	Salaries, wages, and other labor income ¹	Proprietors' and rental income ²	Dividends and personal interest income ³	Transfer payments	Nonagricultural personal income ⁴	Agricultural income
1929.....	85.1	50.5	19.7	13.3	1.5	76.8	8.3
1930.....	76.2	46.3	15.7	12.6	1.5	70.0	6.2
1931.....	64.8	39.2	11.8	11.1	2.7	60.1	4.7
1932.....	49.3	30.5	7.4	9.1	2.2	46.2	3.1
1933.....	46.6	29.0	7.2	8.2	2.1	43.0	3.6
1934.....	53.2	33.8	8.7	8.6	2.2	49.5	3.7
1935.....	59.9	36.8	12.1	8.6	2.4	53.4	6.5
1936.....	68.4	42.1	12.6	10.1	3.5	62.8	5.6
1937.....	74.0	45.9	15.4	10.3	2.4	66.5	7.5
1938.....	68.3	42.8	14.0	8.7	2.8	62.1	6.2
1939.....	72.6	45.7	14.7	9.2	3.0	66.3	6.3
1940.....	78.3	49.5	16.3	9.4	3.1	71.5	6.8
1941.....	95.3	61.5	20.8	9.9	3.1	86.1	9.2
1942.....	122.7	81.4	28.4	9.7	3.2	109.4	13.3
1943.....	150.3	104.5	32.8	10.0	3.0	135.2	15.1
1944.....	165.9	116.2	35.5	10.6	3.6	150.5	15.4
1945.....	171.9	116.9	37.5	11.4	6.2	155.7	16.2
1946.....	177.7	111.1	42.0	13.2	11.4	158.8	18.9
1947.....	191.0	122.3	42.4	14.5	11.8	170.8	20.2
1948.....	209.5	134.9	47.3	16.0	11.3	187.1	22.4
1949.....	205.9	134.2	42.1	17.1	12.4	188.7	17.2
1950.....	226.3	146.5	45.2	19.5	15.1	208.5	17.8
1951.....	254.1	170.7	50.6	20.4	12.4	233.6	20.5
1952 ⁵	268.3	182.2	52.2	21.2	12.7	247.8	20.6
Seasonally adjusted annual rates							
1950: First half.....	218.4	138.8	43.0	18.2	18.4	201.8	16.6
Second half.....	234.2	154.0	47.4	20.8	12.0	215.4	18.9
1951: First half.....	249.0	167.4	49.4	20.0	12.4	229.7	19.4
Second half.....	259.0	173.9	52.0	20.8	12.4	237.6	21.5
1952: First half.....	263.7	178.6	51.6	21.0	12.5	243.2	20.6
Second half ⁵	273.0	185.8	52.8	21.4	12.9	252.4	20.6
1950: First quarter....	217.8	135.4	42.6	18.0	21.8	201.0	16.8
Second quarter....	219.0	142.1	43.4	18.5	15.0	202.5	16.5
Third quarter....	229.0	150.3	46.8	20.0	11.9	210.7	18.3
Fourth quarter....	239.5	157.8	48.0	21.7	12.0	220.0	19.5
1951: First quarter....	246.2	164.6	49.7	19.7	12.2	226.6	19.6
Second quarter....	251.9	170.1	49.0	20.3	12.5	232.8	19.1
Third quarter....	256.1	172.2	50.8	20.6	12.5	235.3	20.8
Fourth quarter....	262.0	175.6	53.1	20.9	12.4	239.8	22.2
1952: First quarter....	263.0	178.1	51.7	20.5	12.5	242.6	20.4
Second quarter....	264.4	179.0	51.6	21.5	12.5	243.7	20.7
Third quarter....	268.9	182.4	52.2	21.4	12.9	248.4	20.5
Fourth quarter ⁵	277.0	189.1	53.5	21.5	12.9	256.4	20.6

¹ Differs from "compensation of employees" in appendix table B-6, in that it excludes employer and employee contributions to social insurance and includes the excess of wage disbursements over wage accruals. Includes wage and salary receipts and other labor income—compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists not on full-time active duty (pay for full-time active duty included in military wages and salaries), directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² Beginning in 1952, excludes contributions of self-employed persons for social insurance, thus differing from total proprietors' and rental income included in appendix table B-6.

³ See appendix table B-34 for dividend payments.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE G-9.—Personal income, 1929-53

(Billions of dollars)

Period	Total personal income	Labor income and transfer payments				Income of unincorporated enterprises			Rents	Dividends	Interest	Non-agricultural income ⁴	Agricultural income
		Total	Wage and salary receipts ¹	Other labor income ¹	Transfer payments	Total	Business and professions ²	Farm ³					
1929.....	85.1	52.0	50.0	0.5	1.5	13.9	8.3	5.7	5.8	5.8	7.5	76.8	8.3
1930.....	76.2	47.7	45.7	.5	1.5	11.0	7.0	3.9	4.8	5.5	7.1	70.0	6.2
1931.....	64.8	41.9	38.7	.5	2.7	8.2	5.3	2.9	3.6	4.1	7.0	60.1	4.7
1932.....	49.3	32.7	30.1	.4	2.2	4.9	3.2	1.7	2.5	2.6	6.6	46.2	3.1
1933.....	46.6	31.2	28.7	.4	2.1	5.2	2.9	2.3	2.0	2.1	6.2	43.0	3.6
1934.....	53.2	36.0	33.4	.4	2.2	6.6	4.3	2.3	2.1	2.6	6.0	49.5	3.7
1935.....	59.9	39.1	36.3	.4	2.4	9.9	5.0	4.9	2.3	2.9	5.7	53.4	6.5
1936.....	68.4	45.6	41.6	.5	3.5	9.9	6.1	3.9	2.7	4.6	5.6	62.8	5.6
1937.....	74.0	48.3	45.4	.5	2.4	12.2	6.6	5.6	3.1	4.7	5.6	66.5	7.5
1938.....	68.3	45.6	42.3	.5	2.8	10.8	6.3	4.4	3.3	3.2	5.5	62.1	6.2
1939.....	72.6	48.6	45.1	.5	3.0	11.3	6.8	4.5	3.5	3.8	5.4	66.3	6.3
1940.....	78.3	52.6	48.9	.6	3.1	12.7	7.7	4.9	3.6	4.0	5.4	71.5	6.8
1941.....	95.3	64.6	60.9	.6	3.1	16.5	9.6	6.9	4.3	4.5	5.4	86.1	9.2
1942.....	122.7	84.6	80.7	.7	3.2	23.0	12.6	10.5	5.4	4.3	5.4	109.4	13.3
1943.....	150.3	107.5	103.6	.9	3.0	26.7	15.0	11.8	6.1	4.5	5.5	135.2	15.1
1944.....	165.9	119.8	114.9	1.3	3.6	29.0	17.2	11.8	6.5	4.7	5.9	150.5	15.4
1945.....	171.9	123.0	115.3	1.5	6.2	31.2	18.7	12.5	6.3	4.7	6.7	155.7	16.2
1946.....	177.7	122.5	109.2	1.9	11.4	35.4	20.6	14.8	6.6	5.8	7.4	158.8	18.9
1947.....	191.0	134.1	119.9	2.4	11.8	35.4	19.8	15.6	7.1	6.6	7.9	170.8	20.2
1948.....	209.5	146.2	132.1	2.8	11.3	39.8	22.1	17.7	7.5	7.2	8.8	187.1	22.4
1949.....	205.9	146.7	131.2	3.1	12.4	34.4	21.6	12.8	7.7	7.5	9.6	188.7	17.2
1950.....	226.7	161.6	142.6	3.9	15.1	37.0	23.6	13.3	8.5	9.1	10.5	209.0	17.7
1951.....	254.3	183.2	166.4	4.3	12.5	41.6	26.1	15.5	9.1	9.2	11.3	234.0	20.3
1952.....	269.7	197.7	180.1	4.7	12.9	40.9	26.1	14.8	10.0	9.1	11.9	249.9	19.8
1953 ⁵	284.6	212.7	194.0	5.1	13.6	39.1	26.8	12.3	10.6	9.4	12.8	267.4	17.2
Seasonally adjusted annual rates													
1952: First half.....	264.4	192.9	175.8	4.6	12.5	41.0	26.0	15.0	9.8	9.1	11.7	244.4	20.0
Second half.....	274.9	202.5	184.4	4.9	13.2	40.8	26.2	14.6	10.3	9.1	12.1	255.4	19.5
1953: First half.....	283.0	211.1	192.5	5.1	13.5	39.7	26.8	12.9	10.4	9.3	12.6	265.2	17.8
Second half ⁶	286.2	214.4	195.5	5.1	13.8	38.5	26.7	11.8	10.7	9.6	13.1	269.7	16.6
1952: First quarter.....	262.8	191.9	175.0	4.5	12.4	40.6	25.9	14.7	9.6	9.1	11.6	243.2	19.6
Second quarter.....	266.0	193.8	176.6	4.6	12.6	41.4	26.1	15.3	10.0	9.1	11.8	245.6	20.4
Third quarter.....	271.4	199.0	181.1	4.8	13.1	41.1	25.9	15.2	10.2	9.1	12.0	251.2	20.2
Fourth quarter.....	278.3	206.1	187.7	5.1	13.3	40.5	26.5	14.0	10.3	9.1	12.2	259.5	18.8
1953: First quarter.....	281.6	209.3	190.7	5.1	13.5	40.2	26.8	13.4	10.4	9.2	12.5	263.3	18.3
Second quarter.....	284.4	212.8	194.2	5.1	13.5	39.1	26.8	12.3	10.4	9.4	12.7	267.1	17.3
Third quarter.....	286.8	215.4	196.8	5.1	13.5	38.3	26.7	11.6	10.6	9.6	13.0	270.3	16.5
Fourth quarter ⁷	285.7	213.4	194.2	5.1	14.1	38.7	26.7	12.0	10.8	9.6	13.2	269.1	16.6

¹ The total of wage and salary receipts and other labor income differs from compensation of employees in appendix table G-7 in that it excludes employer and employee contributions for social insurance and includes the excess of wage disbursements over wage accruals. Other labor income consists of compensation for injuries, employer contributions to private pension and welfare funds, pay of military reservists, directors' fees, jury and witness fees, compensation of prison inmates, Government payments to enemy prisoners of war, marriage fees to justices of the peace, and merchant marine war-risk life and injury claims.

² Contributions of self-employed persons for social insurance, which became effective in January 1952, have been excluded in 1952 and 1953. Therefore, these totals will differ from total proprietors' and rental income included in appendix table G-7.

³ Data are subject to revisions already reflected in appendix table G-14.

⁴ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net rents, agricultural net interest, and net dividends paid by agricultural corporations.

⁵ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).