

MONEY SUPPLY, CREDIT, AND FINANCE

TABLE D-40.—Deposits and currency, 1929-59

[Billions of dollars]

End of period	Total deposits and currency	U.S. Government deposits ¹	Total excluding U.S. Government deposits ²					Demand deposits and currency, seasonally adjusted		
			Total	Time deposits ³	Demand deposits and currency			Total	Demand deposits adjusted ⁴	Currency outside banks
					Total	Demand deposits adjusted ⁴	Currency outside banks			
1929	54.7	0.2	54.6	28.2	26.4	22.8	3.6			
1930	53.6	.3	53.2	28.7	24.6	21.0	3.6			
1931	48.4	.5	47.9	26.0	21.9	17.4	4.5			
1932	45.4	.5	44.9	24.5	20.4	15.7	4.7			
1933	42.6	1.0	41.5	21.7	19.8	15.0	4.8			
1934	48.1	1.8	46.3	23.2	23.1	18.5	4.7			
1935	52.7	1.5	51.3	24.2	27.0	22.1	4.9			
1936	57.6	1.2	56.4	25.4	31.0	25.5	5.5			
1937	56.8	1.0	55.8	26.2	29.6	24.0	5.6			
1938	59.9	1.8	58.1	26.3	31.8	26.0	5.8			
1939	64.7	1.5	63.3	27.1	36.2	29.8	6.4			
1940	71.1	1.1	70.0	27.7	42.3	34.9	7.3			
1941	79.1	2.8	76.3	27.7	48.8	39.0	9.6			
1942	100.5	9.2	91.3	28.4	62.9	48.9	13.9			
1943	123.4	11.0	112.4	32.7	79.6	60.8	18.8			
1944	151.4	21.2	130.2	39.8	90.4	66.9	23.5			
1945	176.4	25.6	150.8	48.5	102.3	75.9	26.5			
1946	167.5	3.5	164.0	54.0	110.0	83.3	26.7			
1947	172.3	2.3	170.0	56.4	113.6	87.1	26.5			
1948	172.7	3.6	169.1	57.5	111.6	85.5	26.1			
1949	173.9	4.1	169.8	58.6	111.2	85.8	25.4			
1950	180.6	3.7	176.9	59.2	117.7	92.3	25.4			
1951	189.9	3.9	186.0	61.5	124.5	98.2	26.3			
1952	200.4	5.6	194.8	65.8	129.0	101.5	27.5			
1953	205.7	4.8	200.9	70.4	130.5	102.5	28.1			
1954	214.8	5.1	209.7	75.3	134.4	106.6	27.9			
1955	221.0	4.4	216.6	78.4	138.2	109.9	28.3			
1956	226.4	4.5	222.0	82.2	139.7	111.4	28.3			
1957	232.3	4.7	227.7	89.1	138.6	110.3	28.3			
1958	247.5	4.9	242.6	98.3	144.2	115.5	28.7			
1959 ⁵	251.8	5.5	246.3	101.4	145.0	116.1	28.8			
1958: January	227.7	2.9	224.8	89.8	135.0	107.6	27.3	132.2	104.7	27.5
February	228.0	4.2	223.9	90.9	133.0	105.6	27.4	133.1	105.5	27.6
March	230.9	6.4	224.5	92.5	132.0	104.6	27.4	134.0	106.4	27.6
April	234.4	6.0	228.4	93.6	134.8	107.2	27.6	135.0	107.2	27.8
May	234.2	6.1	228.1	94.6	133.5	105.8	27.8	135.5	107.6	27.9
June	239.5	10.0	229.5	95.5	134.0	106.2	27.8	135.4	107.4	28.0
July	237.2	4.8	232.4	96.5	135.9	108.1	27.9	137.6	109.5	28.1
August	238.7	6.2	232.5	97.0	135.5	107.5	28.0	137.3	109.2	28.1
September	238.1	5.0	233.1	97.2	135.9	108.1	27.9	136.7	108.9	27.8
October	240.7	4.3	236.4	97.5	139.0	111.0	28.0	138.1	110.2	27.9
November	243.8	6.4	237.5	96.8	140.7	111.9	28.8	138.8	110.6	28.2
December	247.5	4.9	242.6	98.3	144.2	115.5	28.7	139.4	111.3	28.1
1959: January	245.1	5.3	239.8	98.4	141.4	113.8	27.6	138.5	110.7	27.8
February	242.6	4.9	237.7	98.7	139.0	111.3	27.7	139.1	111.2	27.9
March	242.1	4.4	237.6	98.5	138.2	110.3	27.9	140.3	112.2	28.1
April	245.4	5.1	240.3	98.9	140.4	112.5	27.9	140.7	112.5	28.2
May	245.0	5.7	239.3	100.4	138.9	110.7	28.1	140.9	112.6	28.3
June	245.4	5.3 ⁶	240.1	101.0	139.1	110.7	28.3	140.9	112.5	28.4
July ⁷	247.6	5.6	242.0	100.9	141.1	112.7	28.4	142.7	114.2	28.5
August ⁸	247.3	6.6	240.8	101.2	139.6	111.1	28.5	141.4	112.9	28.5
September ⁹	248.5	7.1	241.4	101.5	139.8	111.4	28.5	140.5	112.2	28.3
October ⁵	248.2	6.0	242.2	101.1	141.0	112.7	28.3	140.1	111.9	28.2
November ⁵	247.5	5.1	242.4	100.3	142.2	113.1	29.1	140.3	111.8	28.5
December ⁵	251.8	5.5	246.3	101.4	145.0	116.1	28.8	140.0	111.8	28.2

¹ Includes U.S. Government deposits at Federal Reserve Banks and commercial and savings banks and, beginning with 1938, includes U.S. Treasurer's time deposits, open account.

² Includes holdings of State and local governments.

³ Includes deposits in commercial banks, mutual savings banks, and Postal Savings System, but excludes interbank deposits.

⁴ Includes demand deposits other than interbank and U.S. Government, less cash items in process of collection.

⁵ Preliminary; December estimates by Council of Economic Advisers.

NOTE.—Monthly data are for the last Wednesday of the month, except the unadjusted data for December 1958, which are for the call date. All end-of-year figures except 1959 are for call dates.

Between January and August 1959, this series was expanded to include data for all banks in Alaska and Hawaii. In December 1959, demand deposits were reduced as a result of a change in the definition of such deposits.

Detail will not necessarily add to totals because of rounding.

Source: Board of Governors of the Federal Reserve System (except as noted).