TABLE B–36.—*Relation of profits before and after taxes to stockholders' equity and to sales, all private manufacturing corporations, by asset size class, 1947–49 average and 1950–51*

Asset size class (thousands of dollars)	1947–49 average	1950	1951 Total	1951 First quarter	1951 Second quarter	1951 Third quarter	1951 Fourth quarter
	Ratio of profits before Federal taxes (annual rate) to stockholders' equity						
All asset sizes	23.2	28.0	27.9	32.8	30.4	25.5	25.8
Under 250	16.8	17.2	17.2	23.6	22.4	17.4	5.4
250 to 999	22.4	23.6	23.5	28.8	28.0	21.3	14.8
1,000 to 4,999	23.6	25.2	25.6	33.2	30.4	22.6	18.6
5,000 to 99,999	24.0	27.6	28.2	34.4	32.0	25.4	25.7
100,000 and over	22.4	29.6	28.8	32.0	30.0	26.8	28.9
	Profits before Federal taxes in cents per dollar of sales						
All asset sizes	10.5	12.8	12.2	13.5	12.8	11.5	11.0
Under 250	4.5	4.3	4.0	5.4	5.2	4.2	1.3
250 to 999	7.2	7.9	7.3	8.8	8.5	7.0	4.7
1,000 to 4,999	8.8	9.5	8.9	10.9	10.1	8.2	6.3
5,000 to 99,999	10.8	12.5	12.0	13.8	12.9	11.0	10.6
100,000 and over	12.2	15.5	14.6	15.4	14.8	14.0	14.3
	Ratio of profits after Federal taxes (annual rate) to stockholders' equity						
All asset sizes	14.4	15.6	12.2	14.8	13.6	10.4	11.2
Under 250	9.6	10.4	8.9	14.4	13.6	9.1	−1.4
250 to 999	12.8	13.2	10.4	14.8	13.2	9.7	3.6
1,000 to 4,999	14.0	14.0	10.8	15.6	13.2	8.8	6.3
5,000 to 99,999	14.8	15.2	11.8	15.2	14.0	10.0	10.4
100,000 and over	14.4	16.4	13.0	14.4	14.0	11.0	13.8
	Profits after Federal taxes in cents per dollar of sales						
All asset sizes	6.5	7.1	5.4	6.1	5.8	4.7	4.8
Under 250	2.6	2.6	2.1	3.3	3.2	2.2	−0.3
250 to 999	4.2	4.4	3.2	4.5	4.0	3.2	1.1
1,000 to 4,999	5.2	5.2	3.7	5.2	4.4	3.2	2.1
5,000 to 99,999	6.6	6.9	5.0	6.0	5.6	4.3	4.3
100,000 and over	7.8	8.6	6.6	7.0	6.8	5.8	6.9

Sources: Federal Trade Commission and Securities and Exchange Commission.

TABLE B-36.—*Relation of profits before and after taxes to stockholders' equity and to sales, all private manufacturing corporations, by asset size class, 1947–49 average and 1950–51*

Asset size class (thousands of dollars)	1947–49 average	1950	1951				
			Total	First quarter	Second quarter	Third quarter	Fourth quarter
	Ratio of profits before Federal taxes (annual rate) to stockholders' equity						
All asset sizes	23.2	28.0	27.9	32.8	30.4	25.5	25.8
Under 250	16.8	17.2	17.2	23.6	22.4	17.4	5.4
250 to 999	22.4	23.6	23.5	28.8	28.0	21.3	14.8
1,000 to 4,999	23.6	25.2	25.6	33.2	30.4	22.6	18.6
5,000 to 99,999	24.0	27.6	28.2	34.4	32.0	25.4	25.7
100,000 and over	22.4	29.6	28.8	32.0	30.0	26.8	28.9
	Profits before Federal taxes in cents per dollar of sales						
All asset sizes	10.5	12.8	12 2	13.5	12.8	11.5	11.0
Under 250	4.5	4.3	4.0	5.4	5.2	4.2	1.3
250 to 999	7.2	7.9	7.3	8.8	8.5	7.0	4.7
1,000 to 4,999	8.8	9.5	8.9	10.9	10.1	8.2	6.3
5,000 to 99,999	10.8	12.5	12.0	13.8	12.9	11.0	10.6
100,000 and over	12.2	15.5	14.6	15.4	14.8	14.0	14.3
	Ratio of profits after Federal taxes (annual rate) to stockholders' equity						
All asset sizes	14.4	15.6	12.2	14.8	13.6	10.4	11.2
Under 250	9.6	10.4	8.9	14.4	13.6	9.1	−1.4
250 to 999	12.8	13.2	10.4	14.8	13.2	9.7	3.6
1,000 to 4,999	14.0	14.0	10.8	15.6	13.2	8.8	6.3
5,000 to 99,999	14.8	15.2	11.8	15.2	14.0	10.0	10.4
100,000 and over	14.4	16.4	13.0	14.4	14.0	11.0	13.8
	Profits after Federal taxes in cents per dollar of sales						
All asset sizes	6.5	7.1	5.4	6.1	5.8	4.7	4.8
Under 250	2.6	2.6	2.1	3.3	3.2	2.2	−0.3
250 to 999	4.2	4.4	3.2	4.5	4.0	3.2	1.1
1,000 to 4,999	5.2	5.2	3.7	5.2	4.4	3.2	2.1
5,000 to 99,999	6.6	6.9	5.0	6.0	5.6	4.3	4.3
100,000 and over	7.8	8.6	6.6	7.0	6.8	5.8	6.9

Sources: Federal Trade Commission and Securities and Exchange Commission.

TABLE B–38.—*Relation of profits before and after taxes to stockholders' equity and to sales, all private manufacturing corporations, by asset size class, 1947–50 average and 1951–52*

Asset size class (thousands of dollars)	1947–50 average	1951				1952		
		Year	First quarter	Second quarter	Third quarter	First quarter	Second quarter	Third quarter
	Ratio of profits before Federal taxes (annual rate) to stockholders' equity							
All asset sizes	24.6	27.3	32.0	29.7	24.9	23.6	22.0	20.7
Under 250	16.7	17.3	23.8	22.5	15.1	15.7	20.3	22.1
250 to 999	22.7	22.0	27.3	26.3	19.9	17.3	19.7	18.8
1,000 to 4,999	24.2	25.4	33.1	30.3	21.3	20.7	20.2	19.1
5,000 to 99,999	25.2	28.4	34.4	31.8	25.1	23.3	22.2	20.8
100,000 and over	24.9	28.8	32.2	29.9	26.9	25.7	22.6	21.2
	Profits before Federal taxes in cents per dollar of sales							
All asset sizes	11.1	11.2	12.4	11.7	10.5	9.9	9.2	8.9
Under 250	4.4	3.6	4.8	4.7	3.3	3.4	4.4	4.6
250 to 999	7.4	6.1	7.3	7.1	5.8	5.2	5.8	5.6
1,000 to 4,999	9.0	8.1	9.9	9.1	7.1	6.9	6.7	6.5
5,000 to 99,999	11.3	11.7	13.4	12.5	8.8	9.8	9.4	8.9
100,000 and over	13.2	14.7	15.5	14.8	14.0	13.1	11.6	11.1
	Ratio of profits after Federal taxes (annual rate) to stockholders' equity							
All asset sizes	14.8	11.8	14.3	13.3	10.0	10.1	10.0	9.9
Under 250	9.8	8.6	13.7	13.2	7.4	8.9	12.3	13.0
250 to 999	13.1	9.2	13.1	11.7	7.9	6.9	8.6	8.4
1,000 to 4,999	14.1	10.6	15.6	13.2	8.0	7.9	8.0	8.2
5,000 to 99,999	14.9	11.8	15.0	13.7	9.7	9.3	9.2	9.1
100,000 and over	15.3	13.0	14.4	13.8	11.1	11.5	11.0	10.8
	Profits after Federal taxes in cents per dollar of sales							
All asset sizes	6.7	4.8	5.6	5.2	4.2	4.2	4.2	4.3
Under 250	2.6	1.8	2.8	2.8	1.6	1.9	2.7	2.7
250 to 999	4.3	2.5	3.5	3.2	2.3	2.0	2.5	2.5
1,000 to 4,999	5.2	3.4	4.7	4.0	2.7	2.6	2.6	2.8
5,000 to 99,999	6.7	4.9	5.8	5.4	4.1	3.9	3.9	3.9
100,000 and over	8.1	6.6	6.9	6.8	5.8	5.8	5.6	5.7

NOTE.—These series are based on a new sample, beginning with the third quarter of 1951. To provide continuity, the first and second quarters of 1951 have been adjusted to the new basis. However, the 1947–50 averages have not been adjusted and therefore are not strictly comparable with the 1951 and 1952 data. For explanatory notes concerning compilation of the series, see *Quarterly Financial Reports for United States Manufacturing Corporations* by Federal Trade Commission and Securities and Exchange Commission.

Sources: Federal Trade Commission and Securities and Exchange Commission.