

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE C-1.—*Gross national product or expenditure, 1929-49*

[Billions of dollars]

Period	Gross national product	Personal consump- tion ex- penditures	Gross private domestic investment	Net foreign investment	Govern- ment pur- chases of goods and services
1929.....	103.8	78.8	15.8	0.8	8.5
1930.....	90.9	70.8	10.2	.7	9.2
1931.....	75.9	61.2	5.4	.2	9.2
1932.....	58.3	49.2	.9	.2	8.1
1933.....	55.8	46.3	1.3	.2	8.0
1934.....	64.9	51.9	2.8	.4	9.8
1935.....	72.2	56.2	6.1	-.1	9.9
1936.....	82.5	62.5	8.3	-.1	11.7
1937.....	90.2	67.1	11.4	-.1	11.6
1938.....	84.7	64.5	6.3	1.1	12.8
1939.....	91.3	67.5	9.9	.9	13.1
1940.....	101.4	72.1	13.9	1.5	13.9
1941.....	126.4	82.3	18.3	1.1	24.7
1942.....	161.6	91.2	10.9	-.2	59.7
1943.....	194.3	102.2	5.7	-2.2	88.6
1944.....	213.7	111.6	7.7	-2.1	96.5
1945.....	215.2	123.1	10.7	-1.4	82.8
1946.....	212.6	147.8	29.5	4.7	30.7
1947.....	235.7	166.9	31.1	8.9	28.8
1948.....	202.4	178.8	45.0	1.9	36.7
1949 ¹	258.7	178.5	36.8	43.5
Annual rates, seasonally adjusted					
1948—First half.....	256.5	177.0	42.4	3.4	33.7
Second half.....	268.4	180.6	47.6	.4	39.8
1949—First half.....	261.6	178.8	38.5	1.1	43.2
Second half ¹	255.9	178.2	35.0	-1.2	43.8
1948—First quarter.....	251.4	175.2	40.7	3.9	31.5
Second quarter.....	261.6	178.7	44.2	2.8	35.9
Third quarter.....	266.5	180.3	47.1	-.1	39.2
Fourth quarter.....	270.3	180.9	48.0	1.0	40.3
1949—First quarter.....	263.5	178.6	41.6	1.0	42.3
Second quarter.....	259.6	178.9	35.4	1.2	44.0
Third quarter.....	256.3	178.5	35.0	-.8	43.6
Fourth quarter ¹	255.5	178.0	35.0	-1.5	44.0

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE B-1.—Gross national product or expenditure, 1929-50¹

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures	Gross private domestic investment	Net foreign investment	Government purchases of goods and services
1929.....	103.8	78.8	15.8	0.8	8.5
1930.....	90.9	70.8	10.2	.7	9.2
1931.....	75.9	61.2	5.4	.2	9.2
1932.....	58.3	49.2	.9	.2	8.1
1933.....	55.8	46.3	1.3	.2	8.0
1934.....	64.9	51.9	2.8	.4	9.8
1935.....	72.2	56.2	6.1	-.1	9.9
1936.....	82.5	62.5	8.3	-.1	11.7
1937.....	90.2	67.1	11.4	.1	11.6
1938.....	84.7	64.5	6.3	1.1	12.8
1939.....	91.3	67.5	9.9	.9	13.1
1940.....	101.4	72.1	13.9	1.5	13.9
1941.....	126.4	82.3	18.3	1.1	24.7
1942.....	161.6	91.2	10.9	-.2	59.7
1943.....	194.3	102.2	5.7	-2.2	88.6
1944.....	213.7	111.6	7.7	-2.1	96.5
1945.....	215.2	123.1	10.7	-1.4	82.8
1946.....	211.1	146.9	28.7	4.6	30.9
1947.....	233.3	165.6	30.2	8.9	28.6
1948.....	259.1	177.4	43.1	1.9	36.6
1949.....	255.6	178.8	33.0	.4	43.3
Annual rates, seasonally adjusted					
1949—First half.....	257.0	177.9	34.4	1.2	43.6
Second half.....	254.1	179.8	31.6	-.3	43.0
1950—First half ²	265.2	183.4	42.2	-2.0	41.4
1949—First quarter.....	258.8	177.4	37.5	1.0	42.9
Second quarter.....	255.2	178.4	31.3	1.3	44.3
Third quarter.....	254.4	179.0	32.1	.1	43.2
Fourth quarter.....	253.8	180.6	31.2	-.7	42.8
1950—First quarter.....	262.5	182.4	40.5	-1.9	41.4
Second quarter ²	268.0	184.5	44.0	-2.0	41.5

¹ The figures for 1946-50 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "Survey of Current Business," July 1950.

² Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE A-1. *Gross national product or expenditure, 1929-50*

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures	Gross private domestic investment	Net foreign investment	Government purchases of goods and services
1929-----	103.8	78.8	15.8	0.8	8.5
1930-----	90.9	70.8	10.2	.7	9.2
1931-----	75.9	61.2	5.4	.2	9.2
1932-----	58.3	49.2	.9	.2	8.1
1933-----	55.8	46.3	1.3	.2	8.0
1934-----	64.9	51.9	2.8	.4	9.8
1935-----	72.2	56.2	6.1	-.1	9.9
1936-----	82.5	62.5	8.3	-.1	11.7
1937-----	90.2	67.1	11.4	-.1	11.6
1938-----	84.7	64.5	6.3	1.1	12.8
1939-----	91.3	67.5	9.9	.9	13.1
1940-----	101.4	72.1	13.9	1.5	13.9
1941-----	126.4	82.3	18.3	1.1	24.7
1942-----	161.6	91.2	10.9	-.2	59.7
1943-----	194.3	102.2	5.7	-2.2	88.6
1944-----	213.7	111.6	7.7	-2.1	96.5
1945-----	215.2	123.1	10.7	-1.4	82.8
1946-----	211.1	146.9	28.7	4.6	30.9
1947-----	233.3	165.6	30.2	8.9	28.6
1948-----	259.1	177.4	43.1	1.9	36.6
1949-----	255.6	178.8	33.0	.4	43.3
1950 ¹ -----	278.8	190.8	48.5	-2.6	42.1
Annual rates, seasonally adjusted					
1949—First half-----	257.0	177.9	34.4	1.2	43.6
Second half-----	254.1	179.8	31.6	-.3	43.0
1950—First half-----	266.8	183.8	44.3	-1.8	40.6
Second half ¹ -----	290.6	197.7	52.7	-3.4	43.6
1949—First quarter-----	258.8	177.4	37.5	1.0	42.9
Second quarter-----	255.2	178.4	31.3	1.3	44.3
Third quarter-----	254.4	179.0	32.1	.1	43.2
Fourth quarter-----	253.8	180.6	31.2	-.7	42.8
1950—First quarter-----	263.4	182.4	41.7	-1.7	41.0
Second quarter-----	270.3	185.2	46.9	-2.0	40.2
Third quarter-----	284.3	198.4	48.4	-3.3	40.8
Fourth quarter ¹ -----	297.0	197.0	57.0	-3.5	46.5

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE B-1.—Gross national product or expenditure, 1929-51

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures	Gross private domestic investment	Net foreign investment	Government purchases of goods and services
1929.....	103.8	78.8	15.8	0.8	8.5
1930.....	90.9	70.8	10.2	.7	9.2
1931.....	75.9	61.2	5.4	.2	9.2
1932.....	58.3	49.2	.9	.2	8.1
1933.....	55.8	46.3	1.3	.2	8.0
1934.....	64.9	51.9	2.8	.4	9.8
1935.....	72.2	56.2	6.1	-1	9.9
1936.....	82.5	62.5	8.3	-1	11.7
1937.....	90.2	67.1	11.4	.1	11.6
1938.....	84.7	64.5	6.3	1.1	12.8
1939.....	91.3	67.5	9.9	.9	13.1
1940.....	101.4	72.1	13.9	1.5	13.9
1941.....	126.4	82.3	18.3	1.1	24.7
1942.....	161.6	91.2	10.9	-2	59.7
1943.....	194.3	102.2	5.7	-2.2	88.6
1944.....	213.7	111.6	7.7	-2.1	96.5
1945.....	215.2	123.1	10.7	-1.4	82.8
1946.....	211.1	146.9	28.7	4.6	30.9
1947.....	233.3	165.6	30.2	8.9	28.6
1948.....	259.0	177.9	42.7	1.9	36.6
1949.....	257.3	180.2	33.0	.5	43.6
1950.....	282.6	193.6	48.9	-2.3	42.5
Seasonally adjusted annual rates					
1950—First half.....	269.7	186.7	44.0	-1.6	40.7
Second half.....	295.6	200.4	53.8	-3.0	44.3
1951—First half ¹	323.8	205.6	61.8	-.9	57.2
1950—First quarter.....	264.4	184.7	40.1	-1.7	41.3
Second quarter.....	275.0	188.7	47.9	-1.6	40.1
Third quarter.....	287.4	202.5	47.3	-3.2	40.8
Fourth quarter.....	303.7	198.4	60.2	-2.7	47.8
1951—First quarter.....	318.5	208.2	59.6	-2.3	52.9
Second quarter ¹	329.0	203.0	64.0	.5	61.5

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "National Income Supplement to the Survey of Current Business," July 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE B-1.—Gross national product or expenditure, 1929–51

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²	Net foreign investment	Government purchases of goods and services				
					Total	Federal			State and local
						Total ³	National security ⁴	Other	
1929.....	103.8	78.8	15.8	0.8	8.5	1.3	(⁵)	(⁵)	7.2
1930.....	90.9	70.8	10.2	.7	9.2	1.4	(⁵)	(⁵)	7.8
1931.....	75.9	61.2	5.4	.2	9.2	1.5	(⁵)	(⁵)	7.7
1932.....	58.3	49.2	.9	.2	8.1	1.5	(⁵)	(⁵)	6.6
1933.....	55.8	46.3	1.3	.2	8.0	2.0	(⁵)	(⁵)	5.9
1934.....	64.9	51.9	2.8	.4	9.8	3.0	(⁵)	(⁵)	6.8
1935.....	72.2	56.2	6.1	-.1	9.9	2.9	(⁵)	(⁵)	7.0
1936.....	82.5	62.5	8.3	-.1	11.7	4.5	(⁵)	(⁵)	6.9
1937.....	90.2	67.1	11.4	.1	11.6	4.6	(⁵)	(⁵)	7.0
1938.....	84.7	64.5	6.3	1.1	12.8	5.3	(⁵)	(⁵)	7.5
1939.....	91.3	67.5	9.9	.9	13.1	5.2	1.2	3.9	7.9
1940.....	101.4	72.1	13.9	1.5	13.9	6.2	2.2	4.0	7.8
1941.....	126.4	82.3	18.3	1.1	24.7	16.9	13.8	3.2	7.8
1942.....	161.6	91.2	10.9	-.2	59.7	52.0	49.4	2.7	7.7
1943.....	194.3	102.2	5.7	-2.2	88.6	81.2	79.7	1.5	7.4
1944.....	213.7	111.6	7.7	-2.1	96.5	89.0	87.5	1.6	7.5
1945.....	215.2	123.1	10.7	-1.4	82.8	74.8	73.8	1.0	8.0
1946.....	211.1	146.9	28.7	4.6	30.9	20.9	18.5	2.5	10.0
1947.....	233.3	165.6	30.2	8.9	28.6	15.8	12.0	3.8	12.8
1948.....	259.0	177.9	42.7	1.9	36.6	21.0	15.5	5.6	15.6
1949.....	257.3	180.2	33.0	.5	43.6	25.5	18.9	6.6	18.1
1950.....	282.6	193.6	48.9	-2.3	42.5	22.8	18.9	3.9	19.7
1951 ⁶	326.8	204.4	58.8	.1	63.5	41.9	37.8	4.1	21.6
Seasonally adjusted annual rates									
1950: First half.....	269.7	186.7	44.0	-1.6	40.7	21.4	16.9	4.6	19.2
Second half.....	295.6	200.4	53.8	-3.0	44.3	24.2	20.9	3.3	20.2
1951: First half.....	323.4	205.0	62.8	-1.4	56.9	35.6	32.0	3.6	21.2
Second half ⁶	330.3	203.8	54.8	1.6	70.1	48.2	43.4	4.8	21.9
1950: First quarter.....	264.4	184.7	40.1	-1.7	41.3	22.0	16.7	5.3	19.3
Second quarter.....	275.0	188.7	47.9	-1.6	40.1	20.9	17.1	3.8	19.2
Third quarter.....	287.4	202.5	47.3	-3.2	40.8	21.2	17.9	3.2	19.7
Fourth quarter.....	303.7	198.4	60.2	-2.7	47.8	27.3	23.9	3.4	20.4
1951: First quarter.....	319.0	208.2	60.1	-2.7	53.4	32.4	28.8	3.6	21.1
Second quarter.....	327.8	201.7	65.6	(⁷)	60.4	39.0	35.3	3.6	21.4
Third quarter.....	327.6	202.5	55.7	1.2	68.2	46.6	42.0	4.6	21.6
Fourth quarter ⁶	333.0	205.0	54.0	2.0	72.0	49.8	44.9	4.9	22.2

¹ See appendix table B-4 for major components.² See appendix table B-5 for major components.³ Net of Government sales, which have been deducted from the national security expenditures.⁴ For 1947-51, "national security" expenditures include the following: military services, international security and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. (See The Budget of the United States Government for the Fiscal Year Ending June 30, 1953, for items included in each of these classifications.) Prior to 1947, the expenditures are based on items formerly classified as "war" by the Bureau of the Budget and Treasury Department. For all years, the expenditures exclude Government sales and have been adjusted to the concept of purchases of goods and services.⁵ Not available.⁶ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.⁷ Less than 50 million dollars.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

Statistical Tables Relating to Employment, Production, and Purchasing Power

TABLE B-1.—Gross national product or expenditure, 1929–51

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²	Net foreign investment	Government purchases of goods and services				
					Total	Federal			State and local
						Total ³	National security ⁴	Other	
1929.....	103.8	78.8	15.8	0.8	8.5	1.3	(⁵)	(⁵)	7.2
1930.....	90.9	70.8	10.2	.7	9.2	1.4	(⁵)	(⁵)	7.8
1931.....	75.9	61.2	5.4	.2	9.2	1.5	(⁵)	(⁵)	7.7
1932.....	58.3	49.2	.9	.2	8.1	1.5	(⁵)	(⁵)	6.6
1933.....	55.8	46.3	1.3	.2	8.0	2.0	(⁵)	(⁵)	5.9
1934.....	64.9	51.9	2.8	.4	9.8	3.0	(⁵)	(⁵)	6.8
1935.....	72.2	56.2	6.1	-.1	9.9	2.9	(⁵)	(⁵)	7.0
1936.....	82.5	62.5	8.3	-.1	11.7	4.5	(⁵)	(⁵)	6.9
1937.....	90.2	67.1	11.4	.1	11.6	4.6	(⁵)	(⁵)	7.0
1938.....	84.7	64.5	6.3	1.1	12.8	5.3	(⁵)	(⁵)	7.5
1939.....	91.3	67.5	9.9	.9	13.1	5.2	1.2	3.9	7.9
1940.....	101.4	72.1	13.9	1.5	13.9	6.2	2.2	4.0	7.8
1941.....	126.4	82.3	18.3	1.1	24.7	16.9	13.8	3.2	7.8
1942.....	161.6	91.2	10.9	-.2	59.7	52.0	49.4	2.7	7.7
1943.....	194.3	102.2	5.7	-2.2	88.6	81.2	79.7	1.5	7.4
1944.....	213.7	111.6	7.7	-2.1	96.5	89.0	87.5	1.6	7.5
1945.....	215.2	123.1	10.7	-1.4	82.8	74.8	73.8	1.0	8.0
1946.....	211.1	146.9	28.7	4.6	30.9	20.9	18.5	2.5	10.0
1947.....	233.3	165.6	30.2	8.9	28.6	15.8	12.0	3.8	12.8
1948.....	259.0	177.9	42.7	1.9	36.6	21.0	15.5	5.6	15.6
1949.....	257.3	180.2	33.0	.5	43.6	25.5	18.9	6.6	18.1
1950.....	282.6	193.6	48.9	-2.3	42.5	22.8	18.9	3.9	19.7
1951 ⁶	326.8	204.4	58.8	.1	63.5	41.9	37.8	4.1	21.6
Seasonally adjusted annual rates									
1950: First half.....	269.7	186.7	44.0	-1.6	40.7	21.4	16.9	4.6	19.2
Second half.....	295.6	200.4	53.8	-3.0	44.3	24.2	20.9	3.3	20.2
1951: First half.....	323.4	205.0	62.8	-1.4	56.9	35.6	32.0	3.6	21.2
Second half ⁶	330.3	203.8	54.8	1.6	70.1	48.2	43.4	4.8	21.9
1950: First quarter.....	264.4	184.7	40.1	-1.7	41.3	22.0	16.7	5.3	19.3
Second quarter.....	275.0	188.7	47.9	-1.6	40.1	20.9	17.1	3.8	19.2
Third quarter.....	287.4	202.5	47.3	-3.2	40.8	21.2	17.9	3.2	19.7
Fourth quarter.....	303.7	198.4	60.2	-2.7	47.8	27.3	23.9	3.4	20.4
1951: First quarter.....	319.0	208.2	60.1	-2.7	53.4	32.4	28.8	3.6	21.1
Second quarter.....	327.8	201.7	65.6	(⁷)	60.4	39.0	35.3	3.6	21.4
Third quarter.....	327.6	202.5	55.7	1.2	68.2	46.6	42.0	4.6	21.6
Fourth quarter ⁶	333.0	205.0	54.0	2.0	72.0	49.8	44.9	4.9	22.2

¹ See appendix table B-4 for major components.² See appendix table B-5 for major components.³ Net of Government sales, which have been deducted from the national security expenditures.⁴ For 1947-51, "national security" expenditures include the following: military services, international security and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. (See The Budget of the United States Government for the Fiscal Year Ending June 30, 1953, for items included in each of these classifications.) Prior to 1947, the expenditures are based on items formerly classified as "war" by the Bureau of the Budget and Treasury Department. For all years, the expenditures exclude Government sales and have been adjusted to the concept of purchases of goods and services.⁵ Not available.⁶ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.⁷ Less than 50 million dollars.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-1.—Gross national product or expenditure, 1929-52

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²						Net foreign investment	Government purchases of goods and services				
			Total	Construction			Producers' durable equipment	Net change in business inventories		Total	Federal ³			
				Total	Residential (nonfarm)	Other					Total	National security ⁴	Other	State and local
1929.....	103.8	78.8	15.8	7.8	2.8	5.0	6.4	1.6	0.8	8.5	1.3	(9)	(9)	7.2
1930.....	90.9	70.8	10.2	5.6	1.4	4.2	4.9	-2.3	.7	9.2	1.4	(9)	(9)	7.8
1931.....	75.9	61.2	5.4	3.6	1.2	2.4	3.2	-1.4	.2	9.2	1.5	(9)	(9)	7.7
1932.....	58.3	49.2	.9	1.7	.5	1.2	1.8	-2.6	.2	8.1	1.5	(9)	(9)	6.6
1933.....	55.8	46.3	1.3	1.1	.3	.8	1.8	-1.6	.2	8.0	2.0	(9)	(9)	5.9
1934.....	64.9	51.9	2.8	1.4	.4	1.0	2.5	-1.1	.4	9.8	3.0	(9)	(9)	6.8
1935.....	72.2	56.2	6.1	1.9	.7	1.2	3.4	.9	-1	9.9	2.9	(9)	(9)	7.0
1936.....	82.5	62.5	8.3	2.8	1.1	1.7	4.5	1.0	-1	11.7	4.8	(9)	(9)	6.9
1937.....	90.2	67.1	11.4	3.7	1.4	2.3	5.4	2.3	1	11.6	4.6	(9)	(9)	7.0
1938.....	84.7	64.5	6.3	3.3	1.5	1.8	4.0	-1.0	1.1	12.8	5.3	(9)	(9)	7.5
1939.....	91.3	87.5	9.9	4.9	2.7	2.2	4.6	.4	.9	13.1	5.2	1.2	3.9	7.9
1940.....	101.4	72.1	13.9	5.6	3.0	2.6	6.1	2.3	1.5	13.9	6.2	2.2	4.0	7.8
1941.....	126.4	82.3	18.3	6.8	3.4	3.4	7.7	3.9	1.1	24.7	16.9	13.8	3.2	7.8
1942.....	161.6	91.2	10.9	4.0	1.8	2.2	4.9	2.1	-2	59.7	52.0	49.0	2.7	7.7
1943.....	194.3	102.2	5.7	2.5	1.0	1.5	4.1	-9	-2.2	88.6	81.2	79.7	1.5	7.4
1944.....	213.7	111.6	7.7	2.8	.8	2.0	5.7	-8	-2.1	96.5	89.0	87.5	1.6	7.5
1945.....	215.2	123.1	10.7	3.9	1.1	2.8	7.5	-7	-1.4	82.8	74.8	73.8	1.0	8.0
1946.....	211.1	146.9	28.7	10.3	4.0	6.3	12.3	6.1	-1	30.9	20.9	18.5	2.5	10.3
1947.....	233.3	165.6	30.2	13.9	6.3	7.6	17.1	-8	8.9	28.6	15.8	12.0	3.8	12.8
1948.....	259.0	177.9	42.7	17.7	8.6	9.1	19.9	5.0	1.1	36.6	21.1	15.5	5.6	15.6
1949.....	258.2	180.6	33.5	17.2	8.3	9.0	18.7	-2.5	.5	43.6	25.4	18.9	6.6	18.2
1950.....	284.2	194.3	50.3	22.9	12.6	10.3	22.0	5.5	-2.3	41.9	22.2	18.3	3.9	19.7
1951.....	329.2	208.0	58.5	23.3	11.0	12.3	24.9	10.3	.2	62.6	40.9	36.7	4.2	21.7
Seasonally adjusted annual rates														
1951: First half.....	324.4	207.5	62.5	24.1	11.8	12.2	25.0	13.3	-1.4	55.8	34.6	30.9	3.6	21.4
Second half.....	334.0	208.4	54.6	22.4	10.1	12.3	24.8	7.4	1.8	69.2	47.2	42.4	4.8	22.0
1952: First half ⁶	341.2	214.1	49.0	23.6	11.0	12.6	25.8	-4	1.4	76.7	53.6	48.2	5.3	23.1
1951: First quarter.....	319.6	210.5	59.8	24.7	12.8	11.9	24.8	10.3	-2.7	51.9	30.8	27.3	3.5	21.1
Second quarter.....	329.3	204.5	65.2	23.5	10.9	12.6	25.3	16.3	-2	59.8	38.3	34.5	3.7	21.6
Third quarter.....	330.9	206.4	56.2	22.4	9.9	12.5	24.9	8.9	1.1	67.3	45.5	41.1	4.5	21.7
Fourth quarter.....	337.1	210.5	52.9	22.4	10.3	12.1	24.7	5.8	2.6	71.2	48.9	43.8	5.1	22.3
1952: First quarter.....	339.4	213.2	50.0	23.7	11.0	12.7	25.7	.6	1.9	74.4	51.2	46.0	5.2	23.2
Second quarter ⁶	343.0	215.0	48.0	23.5	10.9	12.6	26.0	-1.5	1.0	79.0	56.0	50.5	5.5	23.0

¹ See appendix table B-4 for major components.

² See appendix table B-5 for more detail and explanation of components.

³ Net of Government sales, which have been deducted from the national security expenditures.

⁴ For 1947-52 "national security" expenditures include the following: military services, international security, and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. (See The Budget of the United States Government for the Fiscal Year Ending June 30, 1953, for items included in each of these classifications.) Prior to 1947, the expenditures are based on items formerly classified as "war" by the Bureau of the Budget and Treasury Department. For all years, the expenditures exclude Government sales and have been adjusted to the concept of purchases of goods and services.

⁵ Not available.

⁶ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-1.—Gross national product or expenditure, 1929-52

[Billions of dollars]

Period	Gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²						Net foreign investment	Government purchases of goods and services				
			Total	Construction			Producers' durable equipment	Net change in business inventories		Total	Federal ³			
				Total	Residential (nonfarm)	Other					Total	National security ⁴	Other	State and local
1929.....	103.8	78.8	15.8	7.8	2.8	5.0	6.4	1.6	0.8	8.5	1.3	(9)	(9)	7.2
1930.....	90.9	70.8	10.2	5.6	1.4	4.2	4.9	-2.3	.7	9.2	1.4	(9)	(9)	7.8
1931.....	75.9	61.2	5.4	3.6	1.2	2.4	3.2	-1.4	.2	9.2	1.5	(9)	(9)	7.7
1932.....	58.3	49.2	.9	1.7	.5	1.2	1.8	-2.6	.2	8.1	1.5	(9)	(9)	6.6
1933.....	55.8	46.3	1.3	1.1	.3	.8	1.8	-1.6	.2	8.0	2.0	(9)	(9)	5.9
1934.....	64.9	51.9	2.8	1.4	.4	1.0	2.5	-1.1	.4	9.8	3.0	(9)	(9)	6.8
1935.....	72.2	56.2	6.1	1.9	.7	1.2	3.4	.9	-1	9.9	2.9	(9)	(9)	7.0
1936.....	82.5	62.5	8.3	2.8	1.1	1.7	4.5	1.0	-1	11.7	4.8	(9)	(9)	6.9
1937.....	90.2	67.1	11.4	3.7	1.4	2.3	5.4	2.3	1	11.6	4.6	(9)	(9)	7.0
1938.....	84.7	64.5	6.3	3.3	1.5	1.8	4.0	-1.0	1.1	12.8	5.3	(9)	(9)	7.5
1939.....	91.3	87.5	9.9	4.9	2.7	2.2	4.6	.4	.9	13.1	5.2	1.2	3.9	7.9
1940.....	101.4	72.1	13.9	5.6	3.0	2.6	6.1	2.3	1.5	13.9	6.2	2.2	4.0	7.8
1941.....	126.4	82.3	18.3	6.8	3.4	3.4	7.7	3.9	1.1	24.7	16.9	13.8	3.2	7.8
1942.....	161.6	91.2	10.9	4.0	1.8	2.2	4.9	2.1	-2.2	59.7	52.0	49.0	2.7	7.7
1943.....	194.3	102.2	5.7	2.5	1.0	1.5	4.1	-1.9	-2.2	88.6	81.2	79.7	1.5	7.4
1944.....	213.7	111.6	7.7	2.8	.8	2.0	5.7	-8	-2.1	96.5	89.0	87.5	1.6	7.5
1945.....	215.2	123.1	10.7	3.9	1.1	2.8	7.5	-7	-1.4	82.8	74.8	73.8	1.0	8.0
1946.....	211.1	146.9	28.7	10.3	4.0	6.3	12.3	6.1	-1.1	30.9	20.9	18.5	2.5	10.3
1947.....	233.3	165.6	30.2	13.9	6.3	7.6	17.1	-8	8.9	28.6	15.8	12.0	3.8	12.8
1948.....	259.0	177.9	42.7	17.7	8.6	9.1	19.9	5.0	1.1	36.6	21.1	15.5	5.6	15.6
1949.....	258.2	180.6	33.5	17.2	8.3	9.0	18.7	-2.5	.5	43.6	25.4	18.9	6.6	18.2
1950.....	284.2	194.3	50.3	22.9	12.6	10.3	22.0	5.5	-2.3	41.9	22.2	18.3	3.9	19.7
1951.....	329.2	208.0	58.5	23.3	11.0	12.3	24.9	10.3	.2	62.6	40.9	36.7	4.2	21.7
Seasonally adjusted annual rates														
1951: First half.....	324.4	207.5	62.5	24.1	11.8	12.2	25.0	13.3	-1.4	55.8	34.6	30.9	3.6	21.4
Second half.....	334.0	208.4	54.6	22.4	10.1	12.3	24.8	7.4	1.8	69.2	47.2	42.4	4.8	22.0
1952: First half ⁶	341.2	214.1	49.0	23.6	11.0	12.6	25.8	-4	1.4	76.7	53.6	48.2	5.3	23.1
1951: First quarter.....	319.6	210.5	59.8	24.7	12.8	11.9	24.8	10.3	-2.7	51.9	30.8	27.3	3.5	21.1
Second quarter.....	329.3	204.5	65.2	23.5	10.9	12.6	25.3	16.3	-2	59.8	38.3	34.5	3.7	21.6
Third quarter.....	330.9	206.4	56.2	22.4	9.9	12.5	24.9	8.9	1.1	67.3	45.5	41.1	4.5	21.7
Fourth quarter.....	337.1	210.5	52.9	22.4	10.3	12.1	24.7	5.8	2.6	71.2	48.9	43.8	5.1	22.3
1952: First quarter.....	339.4	213.2	50.0	23.7	11.0	12.7	25.7	.6	1.9	74.4	51.2	46.0	5.2	23.2
Second quarter ⁶	343.0	215.0	48.0	23.5	10.9	12.6	26.0	-1.5	1.0	79.0	56.0	50.5	5.5	23.0

¹ See appendix table B-4 for major components.

² See appendix table B-5 for more detail and explanation of components.

³ Net of Government sales, which have been deducted from the national security expenditures.

⁴ For 1947-52 "national security" expenditures include the following: military services, international security, and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. (See The Budget of the United States Government for the Fiscal Year Ending June 30, 1953, for items included in each of these classifications.) Prior to 1947, the expenditures are based on items formerly classified as "war" by the Bureau of the Budget and Treasury Department. For all years, the expenditures exclude Government sales and have been adjusted to the concept of purchases of goods and services.

⁵ Not available.

⁶ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—Gross national product or expenditure, 1929–52

[Billions of dollars]

Period	Total gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²						Net change in business inventories	Net foreign investment	Government purchases of goods and services				
			Total	New construction			Producers' durable equipment	Total			Federal ³				State and local
				Total	Residential (nonfarm)	Other					Total	National security ⁴	Other		
1929	103.8	78.8	15.8	7.8	2.8	5.0	6.4	1.6	0.8	8.5	1.3	(5)	(5)	7.2	
1930	90.9	70.8	10.2	5.6	1.4	4.2	4.9	-.3	.7	9.2	1.4	(5)	(5)	7.8	
1931	75.9	61.2	5.4	3.6	1.2	2.4	3.2	-1.4	.2	9.2	1.5	(5)	(5)	7.7	
1932	58.3	49.2	.9	1.7	.5	1.2	1.2	-2.6	.2	8.1	1.5	(5)	(5)	5.5	
1933	55.8	46.3	1.3	1.1	.3	.8	1.2	-1.6	.2	9.0	2.0	(5)	(5)	5.9	
1934	64.9	51.9	2.8	1.4	.4	1.0	2.5	-1.1	.4	9.3	3.0	(5)	(5)	6.8	
1935	72.2	56.2	6.1	1.9	.7	1.2	3.4	.9	-1	9.9	2.9	(5)	(5)	7.0	
1936	82.5	62.5	8.3	2.8	1.1	1.7	4.5	1.0	-1	11.7	4.8	(5)	(5)	6.9	
1937	90.2	67.1	11.4	3.7	1.4	2.3	5.4	2.3	.1	11.6	4.6	(5)	(5)	7.0	
1938	84.7	64.5	6.3	3.3	1.5	1.8	4.0	-1.0	1.1	12.8	5.3	(5)	(5)	7.5	
1939	91.3	67.5	9.9	4.9	2.7	2.2	4.6	.4	.9	13.1	5.2	1.2	3.9	7.9	
1940	101.4	72.1	13.9	5.6	3.0	2.6	6.1	2.3	1.5	13.9	6.2	2.2	4.0	7.8	
1941	126.4	82.3	18.3	6.8	3.4	3.4	7.7	3.9	1.1	24.7	16.9	13.8	3.2	7.8	
1942	161.6	91.2	10.9	4.0	1.8	2.2	4.9	2.1	-2	59.7	52.0	49.4	2.7	7.7	
1943	194.3	102.2	5.7	2.5	1.0	1.5	4.1	-1.9	-2.2	88.6	81.2	79.7	1.5	7.4	
1944	213.7	111.6	7.7	2.8	.8	2.0	5.7	-1.8	-2.1	98.5	89.0	87.5	1.6	7.5	
1945	215.2	123.1	10.7	3.9	1.1	2.8	7.5	-1.7	-1.4	82.8	74.8	73.8	1.0	8.0	
1946	211.1	146.9	28.7	10.3	4.0	6.3	12.3	6.1	4.6	30.9	29.0	18.5	2.5	10.0	
1947	233.3	165.6	30.2	13.9	6.3	7.6	17.1	-1.8	8.9	28.6	15.8	12.0	3.8	12.8	
1948	259.0	177.9	42.7	17.7	8.6	9.1	19.9	5.0	1.9	36.6	21.0	15.5	5.6	15.6	
1949	258.2	180.6	35.3	17.2	8.3	9.0	18.7	-2.5	.5	43.6	25.4	18.9	6.6	18.2	
1950	284.2	194.3	50.3	22.9	12.6	10.3	22.0	5.5	-2.3	41.9	22.2	18.3	3.9	19.7	
1951	329.2	208.0	58.5	23.3	11.0	12.3	24.9	10.3	.2	62.6	40.9	36.7	4.2	21.7	
1952 ⁵	345.1	216.0	51.4	23.4	11.1	12.4	25.8	2.1	.3	77.5	54.2	48.9	5.3	23.3	
Seasonally adjusted annual rates															
1950: First half	270.6	187.1	44.5	21.5	11.8	9.7	20.0	3.1	-1.6	40.7	21.4	16.8	4.6	19.4	
Second half	297.8	201.4	56.2	24.2	13.4	10.8	24.1	7.8	-3.0	43.0	23.0	19.6	3.3	20.0	
1951: First half	324.4	207.5	62.5	24.1	11.8	12.2	25.1	13.3	-1.4	55.8	34.6	31.0	3.6	21.4	
Second half	334.0	208.4	54.6	22.4	10.1	12.3	24.8	7.4	1.8	69.2	47.2	42.4	4.8	22.0	
1952: First half	341.2	214.0	49.6	23.6	11.0	12.6	25.7	.4	1.3	76.2	53.0	48.0	5.2	23.1	
Second half ⁶	349.1	218.0	53.1	23.2	11.2	12.1	26.0	3.8	-7.7	78.7	55.9	49.8	5.4	23.4	
1950: First quarter	263.5	184.9	39.0	20.8	11.2	9.6	18.5	-2	-1.7	41.3	21.9	16.6	5.3	19.4	
Second quarter	277.8	189.3	50.0	22.2	12.4	9.8	21.4	6.4	-1.6	40.1	20.8	17.1	3.8	19.3	
Third quarter	291.3	203.5	50.8	24.3	13.7	10.6	24.4	2.1	-3.2	40.1	20.5	17.2	3.3	19.7	
Fourth quarter	304.2	199.4	61.6	24.2	13.1	11.1	23.8	13.6	-2.7	45.9	25.5	22.1	3.3	20.4	
1951: First quarter	319.6	210.5	59.8	24.7	12.8	11.9	24.8	10.3	-2.7	51.9	30.8	27.3	3.5	21.1	
Second quarter	329.3	204.5	65.2	23.5	10.9	12.6	25.4	16.3	-2	59.8	38.3	34.6	3.7	21.6	
Third quarter	330.9	206.4	56.2	22.4	9.9	12.5	24.9	8.9	1.1	67.3	45.5	41.1	4.5	21.7	
Fourth quarter	337.1	210.5	52.9	22.4	10.3	12.1	24.7	5.8	2.6	71.2	48.9	43.8	5.1	22.3	
1952: First quarter	339.7	213.2	50.0	23.7	11.0	12.7	25.7	.6	2.2	74.4	51.2	46.0	5.2	23.2	
Second quarter	342.6	214.9	49.3	23.6	11.0	12.6	25.7	1	.4	78.0	54.9	49.9	5.1	23.0	
Third quarter	343.0	215.0	51.7	23.0	10.9	12.2	25.0	3.7	-1.6	77.9	54.8	49.2	5.6	23.1	
Fourth quarter ⁶	355.2	221.0	54.5	23.5	11.5	12.0	27.0	4.0	.2	79.5	55.7	50.5	5.3	23.8	

¹ See appendix table B-4 for detail.² See appendix table B-5 for more detail and explanation of components.³ Net of Government sales, which have been deducted from national security expenditures.⁴ For 1947–52 "national security" expenditures include the following: military services, international security and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. (See *The Budget of the United States Government for the Fiscal Year Ending June 30, 1954*, for items included in these classifications.) Prior to 1947, the expenditures are based on items formerly classified as "war" by the Bureau of the Budget and Treasury Department. For all years, the expenditures exclude Government sales and have been adjusted to the concept of purchases of goods and services.⁵ Not available.⁶ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

NATIONAL INCOME OR EXPENDITURE

TABLE G-1.—Gross national product or expenditure, 1929–53

Period	[Billions of dollars]														
	Total gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²						Net foreign investment	Government purchases of goods and services					
			Total	New construction			Producers' durable equipment ³	Net change in business inventories		Total	Federal				State and local
				Total	Residential (nonfarm)	Other					Total	National Security ⁴	Other	Less: Government sales	
1929.....	103.8	78.8	15.8	7.8	2.8	5.0	6.4	1.6	0.8	8.5	1.3	(⁵)	(⁵)	(⁵)	7.2
1930.....	90.9	70.8	10.2	5.6	1.4	4.2	4.9	-.3	.7	9.2	1.4	(⁵)	(⁵)	(⁵)	7.8
1931.....	75.9	61.2	5.4	3.6	1.2	2.4	3.2	-1.4	.2	9.2	1.5	(⁵)	(⁵)	(⁵)	7.7
1932.....	58.3	49.2	.9	1.7	.5	1.2	1.8	-2.6	.2	8.1	1.5	(⁵)	(⁵)	(⁵)	6.6
1933.....	55.8	46.3	1.3	1.1	.3	.8	1.8	-1.6	.2	8.0	2.0	(⁵)	(⁵)	(⁵)	5.9
1934.....	64.9	51.9	2.8	1.4	.4	1.0	2.5	-1.1	.4	9.8	3.0	(⁵)	(⁵)	(⁵)	6.8
1935.....	72.2	56.2	6.1	1.9	.7	1.2	3.4	.9	-.1	9.9	2.9	(⁵)	(⁵)	(⁵)	7.0
1936.....	82.5	62.5	8.3	2.8	1.1	1.7	4.5	1.0	-.1	11.7	4.8	(⁵)	(⁵)	(⁵)	6.9
1937.....	90.2	67.1	11.4	3.7	1.4	2.3	5.4	2.3	.1	11.6	4.6	(⁵)	(⁵)	(⁵)	7.0
1938.....	84.7	64.5	6.3	3.3	1.5	1.8	4.0	-1.0	1.1	12.8	5.3	(⁵)	(⁵)	(⁵)	7.5
1939.....	91.3	67.5	9.9	4.9	2.7	2.2	4.6	.4	.9	13.1	5.2	1.3	3.9	(⁵)	7.9
1940.....	101.4	72.1	13.9	5.6	3.0	2.6	6.1	2.3	1.5	13.9	6.2	2.2	4.0	(⁵)	7.8
1941.....	126.4	82.3	18.3	6.8	3.4	3.4	7.7	3.9	1.1	24.7	16.9	13.8	3.2	(⁵)	7.8
1942.....	161.6	91.2	10.9	4.0	1.8	2.2	4.9	2.1	-.2	59.7	52.0	49.6	2.7	0.2	7.7
1943.....	194.3	102.2	5.7	2.5	1.0	1.5	4.1	-.9	-2.2	88.6	82.2	80.4	1.5	.6	7.4
1944.....	213.7	111.6	7.7	2.8	.8	2.0	5.7	-.8	-2.1	96.5	89.0	88.6	1.6	1.2	7.5
1945.....	215.2	123.1	10.7	3.9	1.1	2.8	7.5	-.7	-1.4	82.8	74.8	75.9	1.0	2.2	8.0
1946.....	211.1	146.9	28.7	10.3	4.0	6.3	12.3	6.1	4.6	30.9	20.9	21.2	2.5	2.7	10.0
1947.....	233.3	165.6	30.2	13.9	6.3	7.6	17.1	-.8	8.9	28.6	15.8	13.3	3.8	1.3	12.8
1948.....	259.0	177.9	42.7	17.7	8.6	9.1	19.9	5.0	1.9	36.6	21.0	16.1	5.6	.6	15.6
1949.....	258.2	180.6	33.5	17.2	8.3	9.0	18.7	-2.5	.5	43.6	25.4	19.3	6.6	.4	18.2
1950.....	286.8	194.6	52.5	22.7	12.6	10.1	22.3	7.5	-2.3	42.0	22.1	18.5	3.9	.2	19.9
1951.....	329.8	208.1	58.6	23.1	11.0	12.2	24.6	10.9	.3	62.9	41.1	37.4	4.1	.4	21.8
1952.....	348.0	218.1	52.5	23.4	11.1	12.3	25.4	3.7	-.2	77.5	54.2	48.9	5.8	.5	23.4
1953 ⁶	367.0	229.9	55.7	25.1	11.8	13.3	26.7	3.9	-1.9	83.4	58.1	51.8	6.8	.6	25.2
Seasonally adjusted annual rates															
1952: First quarter...	340.4	213.7	50.4	23.3	11.0	12.4	25.6	1.5	2.1	74.1	51.0	46.2	5.4	.5	23.1
Second quarter.....	345.1	217.2	49.6	23.4	11.0	12.4	25.6	.7	.5	77.7	54.7	49.8	5.4	.5	23.0
Third quarter.....	345.3	217.2	52.3	23.1	10.8	12.3	24.9	4.2	-2.0	77.8	54.6	49.2	6.0	.6	23.2
Fourth quarter.....	361.1	224.4	57.9	23.9	11.6	12.3	25.5	8.5	-1.6	80.4	56.4	50.5	6.3	.5	24.0
1953: First quarter.....	363.4	227.7	55.4	25.0	12.2	12.8	26.2	4.3	-2.1	82.4	57.4	51.6	6.6	.7	24.9
Second quarter.....	370.7	230.4	59.3	25.3	12.0	13.4	26.9	7.1	-2.5	83.5	58.9	53.5	6.0	.7	24.6
Third quarter.....	368.8	231.0	56.3	24.9	11.5	13.4	27.1	4.3	-2.1	83.6	58.4	52.1	6.8	.5	25.2
Fourth quarter ⁶	365.0	230.5	51.5	25.0	11.5	13.5	26.5	.0	-1.0	84.0	57.7	50.2	8.0	.5	26.3

¹ See appendix table G-5 for major components.² See appendix table G-6 for more detail and explanation of components.

³ For 1947-53 "national security" expenditures include the items classified as such in *The Budget of the United States Government for the Fiscal Year ending June 30, 1954*. The items are: military services, international security and foreign relations, development and control of atomic energy, promotion of merchant marine, promotion of defense production and economic stabilization, and civil defense. These expenditures are not comparable with the "national security" category in the Budget for the Fiscal Year ending June 30, 1955. "National defense" expenditures for goods and services correspond more closely to the new Budget definition: they include items shown under the national security classification in the 1955 Budget and in addition, defense production and economic stabilization, military manpower selection, promotion of aviation (National Advisory Committee for Aeronautics only), and civil defense. National defense expenditures for goods and services since 1947 are as follows: 1947, 12.2 billion dollars; 1948, 11.7 billion; 1949, 13.6 billion; 1950, 14.2 billion; 1951, 34.0 billion; 1952, 46.5 billion; 1953, 49.9 billion.

⁴ Not available.⁵ Less than 50 million dollars.⁶ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).