

TABLE C-17.—Disposition of personal income, 1929-74

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income		
				Total	Personal consumption expenditures	Interest paid by consumers	Personal transfer payments to foreigners		Personal outlays		Personal saving
									Total	Consumption expenditures	
Billions of dollars									Percent		
1929.....	85.9	2.6	83.3	79.1	77.2	1.5	0.3	4.2	95.0	92.7	5.0
1933.....	47.0	1.5	45.5	46.5	45.8	.5	.2	-.9	102.0	100.6	-2.0
1939.....	72.8	2.4	70.3	67.7	66.8	.7	.2	2.6	96.3	95.0	3.7
1940.....	78.3	2.6	75.7	71.8	70.8	.8	.2	3.8	94.9	93.6	5.1
1941.....	96.0	3.3	92.7	81.7	80.6	.9	.2	11.0	88.2	86.9	11.8
1942.....	122.9	6.0	116.9	89.3	88.5	.7	.1	27.6	76.4	75.7	23.6
1943.....	151.3	17.8	133.5	100.1	99.3	.5	.2	33.4	75.0	74.4	25.0
1944.....	165.3	18.9	146.3	109.1	108.3	.5	.4	37.3	74.5	74.0	25.5
1945.....	171.1	20.9	150.2	120.7	119.7	.5	.5	29.6	80.3	79.7	19.7
1946.....	178.7	18.7	160.0	144.8	143.4	.8	.7	15.2	90.5	89.6	9.5
1947.....	191.3	21.4	169.8	162.5	160.7	1.1	.7	7.3	95.7	94.6	4.3
1948.....	210.2	21.1	189.1	175.8	173.6	1.5	.7	13.4	92.9	91.8	7.1
1949.....	207.2	18.6	188.6	179.2	176.8	1.9	.5	9.4	95.0	93.8	5.0
1950.....	227.6	20.7	206.9	193.9	191.0	2.4	.5	13.1	93.7	92.3	6.3
1951.....	255.6	29.0	226.6	209.3	206.3	2.7	.4	17.3	92.4	91.0	7.6
1952.....	272.5	34.1	238.3	220.2	216.7	3.0	.4	18.1	92.4	90.9	7.6
1953.....	288.2	35.6	252.6	234.3	230.0	3.8	.5	18.3	92.8	91.1	7.2
1954.....	290.1	32.7	257.4	241.0	236.5	4.0	.5	16.4	93.6	91.9	6.4
1955.....	310.9	35.5	275.3	259.5	254.4	4.7	.5	15.8	94.3	92.4	5.7
1956.....	333.0	39.8	293.2	272.6	266.7	5.4	.6	20.6	93.0	91.0	7.0
1957.....	351.1	42.6	308.5	287.8	281.4	5.8	.6	20.7	93.3	91.2	6.7
1958.....	361.2	42.3	318.8	296.6	290.1	5.9	.6	22.3	93.0	91.0	7.0
1959.....	383.5	46.2	337.3	318.3	311.2	6.5	.6	19.1	94.4	92.3	5.6
1960.....	401.0	50.9	350.0	333.0	325.2	7.3	.5	17.0	95.1	92.9	4.9
1961.....	416.8	52.4	364.4	343.3	335.2	7.6	.5	21.2	94.2	92.0	5.8
1962.....	442.6	57.4	385.3	363.7	355.1	8.1	.5	21.6	94.4	92.2	5.6
1963.....	465.5	60.9	404.6	384.7	375.0	9.1	.6	19.9	95.1	92.7	4.9
1964.....	497.5	59.4	438.1	411.9	401.2	10.1	.6	26.2	94.0	91.6	6.0
1965.....	538.9	65.7	473.2	444.8	432.8	11.3	.7	28.4	94.0	91.5	6.0
1966.....	587.2	75.4	511.9	479.3	466.3	12.4	.6	32.5	93.6	91.1	6.4
1967.....	629.3	83.0	546.3	506.0	492.1	13.2	.7	40.4	92.6	90.1	7.4
1968.....	688.9	97.9	591.0	551.2	536.2	14.3	.8	39.8	93.3	90.7	6.7
1969.....	750.9	116.5	634.4	596.2	579.5	15.8	.9	38.2	94.0	91.3	6.0
1970.....	808.3	116.6	691.7	635.5	617.6	16.8	1.0	56.2	91.9	89.3	8.1
1971.....	864.0	117.6	746.4	685.9	667.1	17.7	1.1	60.5	91.9	89.4	8.1
1972.....	944.9	142.4	802.5	749.9	729.0	19.8	1.1	52.6	93.4	90.8	6.6
1973.....	1,055.0	151.3	903.7	829.4	805.2	22.9	1.3	74.4	91.8	89.1	8.2
1974 p.....	1,150.4	170.7	979.7	903.0	877.0	25.0	1.0	76.7	92.2	89.5	7.8
Seasonally adjusted annual rates									Seasonally adjusted		
1972: I.....	913.3	138.6	774.7	721.4	701.5	18.9	1.0	53.3	93.1	90.6	6.9
II.....	930.9	140.9	790.0	741.1	720.6	19.5	1.0	49.0	93.8	91.2	6.2
III.....	950.3	143.1	807.2	757.9	736.8	20.1	1.1	49.3	93.9	91.3	6.1
IV.....	985.0	147.0	838.1	779.2	757.2	20.9	1.1	58.9	93.0	90.3	7.0
1973: I.....	1,013.6	144.1	869.5	804.2	781.7	21.6	.9	65.3	92.5	89.9	7.5
II.....	1,039.2	147.2	892.1	822.5	799.0	22.5	1.0	69.6	92.2	89.6	7.8
III.....	1,068.0	154.2	913.9	840.7	816.3	23.4	.9	73.2	92.0	89.3	8.0
IV.....	1,099.3	159.9	939.4	850.1	823.9	24.0	2.2	89.3	90.5	87.7	9.5
1974: I.....	1,112.5	161.9	950.6	866.2	840.6	24.4	1.2	84.4	91.1	88.4	8.9
II.....	1,134.6	168.2	966.5	894.9	869.1	24.8	1.0	71.5	92.6	89.9	7.4
III.....	1,168.2	175.1	993.1	927.6	901.3	25.3	.9	65.5	93.4	90.8	6.6
IV p.....	1,186.4	177.8	1,008.7	923.3	896.8	25.5	.9	85.4	91.5	88.9	8.5

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-14.—Disposition of personal income, 1946-75

(Billions of dollars; quarterly data at seasonally adjusted annual rates, except as noted)

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income		
				Total	Personal consumption expenditures	Interest paid by consumers to business	Personal transfer payments to foreigners (net)		Personal outlays		Personal saving
									Total	Consumption expenditures	
1946-----	177.3	18.7	158.6	145.2	143.8	0.7	0.7	13.4	91.5	90.6	8.5
1947-----	189.8	21.4	168.4	163.5	161.7	1.0	.7	4.9	97.1	96.1	2.9
1948-----	208.5	21.0	187.4	176.9	174.7	1.4	.7	10.6	94.3	93.2	5.7
1949-----	205.6	18.5	187.1	180.4	178.1	1.7	.5	6.7	96.4	95.2	3.6
1950-----	226.1	20.6	205.5	194.7	192.0	2.3	.4	10.8	94.7	93.4	5.3
1951-----	253.7	28.9	224.8	210.0	207.1	2.5	.4	14.8	93.4	92.1	6.6
1952-----	270.4	34.0	236.4	220.4	217.1	2.9	.4	16.0	93.2	91.8	6.8
1953-----	286.1	35.5	250.7	233.7	229.7	3.6	.5	17.0	93.2	91.6	6.8
1954-----	288.2	32.5	255.7	240.1	235.8	3.8	.5	15.6	93.9	92.2	6.1
1955-----	308.8	35.4	273.4	258.5	253.7	4.4	.4	14.9	94.6	92.8	5.4
1956-----	330.9	39.7	291.3	271.6	266.0	5.1	.5	19.7	93.2	91.3	6.8
1957-----	349.3	42.4	306.9	286.4	280.4	5.5	.5	20.6	93.3	91.4	6.7
1958-----	359.3	42.1	317.1	295.4	289.5	5.6	.4	21.7	93.2	91.3	6.8
1959-----	382.1	46.0	336.1	317.3	310.8	6.1	.4	18.8	94.4	92.5	5.6
1960-----	399.7	50.4	349.4	332.3	324.9	7.0	.4	17.1	95.1	93.0	4.9
1961-----	415.0	52.1	362.9	342.7	335.0	7.3	.4	20.2	94.4	92.3	5.6
1962-----	440.7	56.8	383.9	363.5	355.2	7.8	.5	20.4	94.7	92.5	5.3
1963-----	463.1	60.3	402.8	384.0	374.6	8.8	.6	18.8	95.3	93.0	4.7
1964-----	495.7	58.6	437.0	410.9	400.4	9.9	.6	26.1	94.0	91.6	6.0
1965-----	537.0	64.9	472.2	441.9	430.2	11.1	.7	30.3	93.6	91.1	6.4
1966-----	584.9	74.5	510.4	477.4	464.8	12.0	.6	33.0	93.5	91.1	6.5
1967-----	626.6	82.1	544.5	503.7	490.4	12.5	.9	40.9	92.5	90.0	7.5
1968-----	685.2	97.1	588.1	550.1	535.9	13.3	.8	38.1	93.5	91.1	6.5
1969-----	745.8	115.4	630.4	595.3	579.7	14.7	.9	35.1	94.4	92.0	5.6
1970-----	801.3	115.3	685.9	635.4	618.8	15.5	1.1	50.6	92.6	90.2	7.4
1971-----	859.1	116.3	742.8	685.5	668.2	16.2	1.1	57.3	92.3	90.0	7.7
1972-----	942.5	141.2	801.3	751.9	733.0	17.9	1.0	49.4	93.8	91.5	6.2
1973-----	1,054.3	151.2	903.1	830.4	808.5	20.6	1.2	72.7	92.0	89.5	8.0
1974-----	1,154.7	171.2	983.6	909.5	885.9	22.6	1.0	74.0	92.5	90.1	7.5
1975 p-----	1,246.0	169.2	1,076.8	987.2	963.2	23.1	1.0	89.6	91.7	89.5	8.3
1973: I-----	1,011.6	145.0	866.6	806.1	785.7	19.5	.9	60.4	93.0	90.7	7.0
II-----	1,039.0	147.3	891.7	821.8	800.5	20.3	.9	70.0	92.2	89.8	7.8
III-----	1,067.8	153.7	914.1	840.3	818.4	21.0	.9	73.8	91.9	89.5	8.1
IV-----	1,098.8	158.9	939.9	853.4	829.5	21.7	2.2	86.5	90.8	88.3	9.2
1974: I-----	1,115.9	162.1	953.8	872.6	849.5	22.1	1.1	81.2	91.5	89.1	8.5
II-----	1,136.6	168.4	968.2	901.4	877.8	22.5	1.1	66.8	93.1	90.7	6.9
III-----	1,171.6	175.3	996.3	931.7	907.7	22.9	1.0	64.6	93.5	91.1	6.5
IV-----	1,194.8	178.9	1,015.9	932.4	908.4	23.0	1.0	83.6	91.8	89.4	8.2
1975: I-----	1,203.6	179.6	1,024.0	950.4	926.4	23.0	1.0	73.6	92.8	90.5	7.2
II-----	1,223.8	142.1	1,081.7	974.2	950.3	22.8	1.1	107.5	90.1	87.9	9.9
III-----	1,261.7	174.6	1,087.1	1,001.3	977.4	23.0	.9	85.9	92.1	89.9	7.9
IV-----	1,294.8	180.4	1,114.4	1,023.1	998.7	23.5	1.0	91.3	91.8	89.6	8.2

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-21.—Disposition of personal income, 1929-76

[Billions of dollars; quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income		
				Total	Personal consumption expenditures	Interest paid by consumers to business	Personal transfer payments to foreigners (net)		Personal outlays		Personal saving
									Total	Consumption expenditures	
1929.....	84.9	2.6	82.3	79.1	77.3	1.5	0.3	3.1	96.2	93.9	3.8
1933.....	46.9	1.4	45.5	46.5	45.8	.5	.2	-1.0	102.2	100.7	-2.2
1939.....	72.4	2.4	69.9	67.8	67.0	.7	.2	2.1	97.0	95.8	3.0
1940.....	77.8	2.6	75.2	72.0	71.0	.8	.2	3.3	95.6	94.3	4.4
1941.....	95.3	3.3	92.0	81.8	80.8	.9	.2	10.2	88.9	87.7	11.1
1942.....	122.4	5.9	116.5	89.4	88.6	.7	.1	27.0	76.8	76.1	23.2
1943.....	150.7	17.8	132.9	100.1	99.4	.5	.2	32.7	75.4	74.8	24.6
1944.....	164.4	18.9	145.5	109.0	108.2	.5	.4	36.5	74.9	74.4	25.1
1945.....	169.8	20.8	149.0	120.4	119.5	.5	.5	28.5	80.8	80.2	19.2
1946.....	177.3	18.7	158.6	145.2	143.8	.7	.7	13.4	91.5	90.6	8.5
1947.....	189.8	21.4	168.4	163.5	161.7	1.0	.7	4.9	97.1	96.1	2.9
1948.....	208.5	21.0	187.4	176.9	174.7	1.4	.7	10.6	94.3	93.2	5.7
1949.....	205.6	18.5	187.1	180.4	178.1	1.7	.5	6.7	96.4	95.2	3.6
1950.....	226.1	20.6	205.5	194.7	192.0	2.3	.4	10.8	94.7	93.4	5.3
1951.....	253.7	28.9	224.8	210.0	207.1	2.5	.4	14.8	93.4	92.1	6.6
1952.....	270.4	34.0	236.4	220.4	217.1	2.9	.4	16.0	93.2	91.8	6.8
1953.....	286.1	35.5	250.7	233.7	229.7	3.6	.5	17.0	93.2	91.6	6.8
1954.....	288.2	32.5	255.7	240.1	235.8	3.8	.5	15.6	93.9	92.2	6.1
1955.....	308.8	35.4	273.4	258.5	253.7	4.4	.4	14.9	94.6	92.8	5.4
1956.....	330.9	39.7	291.3	271.6	266.0	5.1	.5	19.7	93.2	91.3	6.8
1957.....	349.3	42.4	306.9	286.4	280.4	5.5	.5	20.6	93.3	91.4	6.7
1958.....	359.3	42.1	317.1	295.4	289.5	5.6	.4	21.7	93.2	91.3	6.8
1959.....	382.1	46.0	336.1	317.3	310.8	6.1	.4	18.8	94.4	92.5	5.6
1960.....	399.7	50.4	349.4	332.3	324.9	7.0	.4	17.1	95.1	93.0	4.9
1961.....	415.0	52.1	362.9	342.7	335.0	7.3	.4	20.2	94.4	92.3	5.6
1962.....	440.7	56.8	383.9	363.5	355.2	7.8	.5	20.4	94.7	92.5	5.3
1963.....	463.1	60.3	402.8	384.0	374.6	8.8	.6	18.8	95.3	93.0	4.7
1964.....	495.7	58.6	437.0	410.9	400.4	9.9	.6	26.1	94.0	91.6	6.0
1965.....	537.0	64.9	472.2	441.9	430.2	11.1	.7	30.3	93.6	91.1	6.4
1966.....	584.9	74.5	510.4	477.4	464.8	12.0	.6	33.0	93.5	91.1	6.5
1967.....	626.6	82.1	544.5	503.7	490.4	12.5	.9	40.9	92.5	90.0	7.5
1968.....	685.2	97.1	588.1	550.1	535.9	13.3	.8	38.1	93.5	91.1	6.5
1969.....	745.8	115.4	630.4	595.3	579.7	14.7	.9	35.1	94.4	92.0	5.6
1970.....	801.3	115.3	685.9	635.4	618.8	15.5	1.1	50.6	92.6	90.2	7.4
1971.....	859.1	116.3	742.8	685.5	668.2	16.2	1.1	57.3	92.3	90.0	7.7
1972.....	942.5	141.2	801.3	751.9	733.0	17.9	1.0	49.4	93.8	91.5	6.2
1973.....	1,052.4	150.8	901.7	831.3	809.9	20.2	1.3	70.3	92.2	89.8	7.8
1974.....	1,153.3	170.4	982.9	910.7	887.5	22.2	1.0	72.2	92.7	90.3	7.3
1975.....	1,249.7	168.8	1,080.9	996.9	973.2	22.8	.9	84.0	92.2	90.0	7.8
1976 P.....	1,375.4	193.6	1,181.8	1,104.0	1,078.6	24.4	1.1	77.8	93.4	91.3	6.6
1974: I.....	1,109.7	161.3	948.4	875.8	853.3	21.4	1.1	72.6	92.3	90.0	7.7
II.....	1,136.8	167.4	969.5	901.6	878.7	21.9	1.0	67.8	93.0	90.6	7.0
III.....	1,172.5	174.5	998.0	930.4	906.8	22.6	1.0	67.6	93.2	90.9	6.8
IV.....	1,194.1	178.3	1,015.8	935.0	911.1	22.9	1.0	80.8	92.0	89.7	8.0
1975: I.....	1,203.1	179.3	1,023.8	956.7	933.2	22.5	.9	67.2	93.4	91.2	6.6
II.....	1,230.3	142.2	1,088.2	983.6	960.3	22.4	.9	104.5	90.4	88.2	9.6
III.....	1,265.5	174.0	1,091.5	1,011.1	987.3	22.8	.9	80.5	92.6	90.5	7.4
IV.....	1,299.7	179.8	1,119.9	1,036.2	1,012.0	23.3	.9	83.7	92.5	90.4	7.5
1976: I.....	1,331.3	183.8	1,147.6	1,068.0	1,043.6	23.4	1.0	79.5	93.1	90.9	6.9
II.....	1,362.0	189.5	1,172.5	1,089.6	1,064.7	23.9	1.0	82.9	92.9	90.8	7.1
III.....	1,386.0	195.8	1,190.2	1,114.3	1,088.5	24.8	1.1	75.8	93.6	91.5	6.4
IV.....	1,422.1	205.3	1,216.9	1,144.0	1,117.5	25.5	1.1	72.9	94.0	91.8	6.0

Source: Department of Commerce, Bureau of Economic Analysis.