

TABLE C-7.—Disposition of personal income, 1929-49

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net savings as percent of disposable income
Billions of dollars						
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-0.2	-0.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	176.9	18.8	158.1	147.8	10.3	6.5
1947.....	193.5	21.5	172.0	166.9	5.1	3.0
1948.....	211.9	21.1	190.8	178.8	12.0	6.3
1949 ¹	211.7	18.8	192.9	178.5	14.4	7.5
Annual rates, seasonally adjusted						
1948: First half.....	207.7	22.0	185.8	177.0	8.8	4.7
Second half.....	216.0	20.3	195.7	180.6	15.2	7.8
1949: First half.....	213.1	18.8	194.4	178.8	15.6	8.0
Second half ¹	210.3	18.8	191.5	178.2	13.2	6.9
1948: First quarter.....	205.1	23.2	181.9	175.2	6.7	3.7
Second quarter.....	210.3	20.7	189.6	178.7	10.8	5.7
Third quarter.....	215.4	20.2	195.2	180.3	15.0	7.7
Fourth quarter.....	216.6	20.4	196.2	180.9	15.3	7.8
1949: First quarter.....	213.7	18.8	194.9	178.6	16.3	8.4
Second quarter.....	212.5	18.7	193.8	178.9	14.8	7.6
Third quarter.....	210.6	18.8	191.9	178.5	13.3	6.9
Fourth quarter ¹	210.0	18.9	191.1	178.0	13.1	6.9

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-7.—Disposition of personal income, 1929-50¹

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable income
Billions of dollars						
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.6	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-0.2	-0.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.2	188.4	177.4	10.9	5.8
1949.....	206.1	18.7	187.4	178.8	8.6	4.6
Annual rates, seasonally adjusted						
1949—First half.....	207.7	18.7	189.0	177.9	11.2	5.9
Second half.....	204.6	18.7	186.0	179.8	6.2	3.3
1950—First half ²	215.0	18.9	196.2	183.4	12.7	6.5
1949—First quarter.....	208.6	18.7	189.9	177.4	12.5	6.6
Second quarter.....	206.8	18.7	188.2	178.4	9.8	5.2
Third quarter.....	203.8	18.7	185.1	179.0	6.2	3.3
Fourth quarter.....	205.4	18.7	186.8	180.6	6.2	3.3
1950—First quarter.....	216.4	18.7	197.7	182.4	15.3	7.7
Second quarter ²	213.7	19.1	194.6	184.5	10.1	5.2

¹ The figures for 1946-50 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "Survey of Current Business," July 1950.

² Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE A-7. Disposition of personal income, 1929-50

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable income
Billions of dollars						
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-0.2	-0.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.2	188.4	177.4	10.9	5.8
1949.....	206.1	18.7	187.4	178.8	8.6	4.6
1950 ¹	222.4	20.4	202.1	190.8	11.3	5.6
Annual rates, seasonally adjusted						
1949—First half.....	207.7	18.7	189.0	177.9	11.2	5.9
Second half.....	204.6	18.7	186.0	170.8	6.2	3.3
1950—First half.....	215.8	19.2	196.6	183.8	12.7	6.5
Second half ¹	229.1	21.4	207.6	197.7	10.0	4.8
1949—First quarter.....	208.6	18.7	189.9	177.4	12.5	6.6
Second quarter.....	206.8	18.7	188.2	178.4	9.8	5.2
Third quarter.....	203.8	18.7	185.1	179.0	6.2	3.3
Fourth quarter.....	205.4	18.7	186.8	180.6	6.2	3.3
1950—First quarter.....	216.4	19.0	197.5	182.4	15.0	7.6
Second quarter.....	215.1	19.5	195.6	185.2	10.4	5.3
Third quarter.....	224.8	20.0	204.7	198.4	6.4	3.1
Fourth quarter ¹	233.4	22.9	210.5	197.0	13.5	6.4

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-51

[Billions of dollars]

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-2.2	-4.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.1	18.6	186.4	180.2	6.3	3.4
1950.....	224.7	20.6	204.3	193.6	10.7	5.2
Seasonally adjusted annual rates						
1950—First half.....	216.7	19.3	197.4	186.7	10.7	5.4
Second half.....	232.8	21.6	211.2	200.4	10.7	5.1
1951—First half ¹	247.0	26.9	220.2	205.6	14.6	6.6
1950—First quarter.....	216.3	19.0	197.3	184.7	12.5	6.3
Second quarter.....	217.1	19.5	197.5	188.7	8.9	4.5
Third quarter.....	227.3	20.2	207.1	202.5	4.6	2.2
Fourth quarter.....	238.3	23.1	215.2	198.4	16.8	7.8
1951—First quarter.....	244.1	26.6	217.5	208.2	9.3	4.3
Second quarter ¹	250.0	27.2	222.8	203.0	19.8	8.9

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the "National Income Supplement to the Survey of Current Business," July 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-51

[Billions of dollars]

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-.2	-.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.1	18.6	186.4	180.2	6.3	3.4
1950.....	224.7	20.5	204.3	193.6	10.7	5.2
1951 ¹	251.3	28.4	222.8	204.4	18.5	8.3
Seasonally adjusted annual rates						
1950: First half.....	216.7	19.2	197.4	186.7	10.7	5.4
Second half.....	232.8	21.6	211.2	200.4	10.7	5.1
1951: First half.....	247.0	27.7	219.3	205.0	14.3	6.5
Second half ¹	255.6	29.2	226.4	203.8	22.6	10.0
1950: First quarter.....	216.3	19.0	197.3	184.7	12.5	6.3
Second quarter.....	217.1	19.5	197.5	188.7	8.9	4.5
Third quarter.....	227.3	20.2	207.1	202.5	4.6	2.2
Fourth quarter.....	238.3	23.1	215.2	198.4	16.8	7.8
1951: First quarter.....	244.1	27.4	216.8	208.2	8.5	3.9
Second quarter.....	249.9	28.0	221.8	201.7	20.1	9.1
Third quarter.....	253.2	28.4	224.7	202.5	22.2	9.9
Fourth quarter ¹	258.0	30.0	228.0	205.0	23.0	10.1

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-51

[Billions of dollars]

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	- .2	- .4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.1	18.6	186.4	180.2	6.3	3.4
1950.....	224.7	20.5	204.3	193.6	10.7	5.2
1951 ¹	251.3	28.4	222.8	204.4	18.5	8.3
Seasonally adjusted annual rates						
1950: First half.....	216.7	19.2	197.4	186.7	10.7	5.4
Second half.....	232.8	21.6	211.2	200.4	10.7	5.1
1951: First half.....	247.0	27.7	219.3	205.0	14.3	6.5
Second half ¹	255.6	29.2	226.4	203.8	22.6	10.0
1950: First quarter.....	216.3	19.0	197.3	184.7	12.5	6.3
Second quarter.....	217.1	19.5	197.5	188.7	8.9	4.5
Third quarter.....	227.3	20.2	207.1	202.5	4.6	2.2
Fourth quarter.....	238.3	23.1	215.2	198.4	16.8	7.8
1951: First quarter.....	244.1	27.4	216.8	208.2	8.5	3.9
Second quarter.....	249.9	28.0	221.8	201.7	20.1	9.1
Third quarter.....	253.2	28.4	224.7	202.5	22.2	9.9
Fourth quarter ¹	258.0	30.0	228.0	205.0	23.0	10.1

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1948 are based on the revised series of national income and product of the Department of Commerce. For detail, see the National Income Supplement to the Survey of Current Business, 1951.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-52

[Billions of dollars]

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-2	-4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.9	18.6	187.2	180.6	6.7	3.6
1950.....	226.3	20.8	205.5	194.3	11.2	5.5
1951.....	254.1	29.1	225.0	208.0	17.0	7.6
Seasonally adjusted annual rates						
1951: First half.....	249.0	28.4	220.6	207.5	13.1	5.9
Second half.....	259.0	29.7	229.3	208.4	20.9	9.1
1952: First half ¹	263.5	32.5	231.0	214.1	16.9	7.3
1951: First quarter.....	246.2	28.2	218.0	210.5	7.5	3.4
Second quarter.....	251.9	28.7	223.2	204.5	18.7	8.4
Third quarter.....	256.1	29.0	227.1	206.4	20.7	9.1
Fourth quarter.....	262.0	30.4	231.5	210.5	21.1	9.1
1952: First quarter.....	263.0	32.5	230.5	213.2	17.3	7.5
Second quarter ¹	264.0	32.5	231.5	215.0	16.5	7.1

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-52

[Billions of dollars]

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-2	-4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.9	18.6	187.2	180.6	6.7	3.6
1950.....	226.3	20.8	205.5	194.3	11.2	5.5
1951.....	254.1	29.1	225.0	208.0	17.0	7.6
Seasonally adjusted annual rates						
1951: First half.....	249.0	28.4	220.6	207.5	13.1	5.9
Second half.....	259.0	29.7	229.3	208.4	20.9	9.1
1952: First half ¹	263.5	32.5	231.0	214.1	16.9	7.3
1951: First quarter.....	246.2	28.2	218.0	210.5	7.5	3.4
Second quarter.....	251.9	28.7	223.2	204.5	18.7	8.4
Third quarter.....	256.1	29.0	227.1	206.4	20.7	9.1
Fourth quarter.....	262.0	30.4	231.5	210.5	21.1	9.1
1952: First quarter.....	263.0	32.5	230.5	213.2	17.3	7.5
Second quarter ¹	264.0	32.5	231.5	215.0	16.5	7.1

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—The figures beginning with 1949 are based on the revised series of national income and product of the Department of Commerce. For detail, see the Survey of Current Business, July 1952.

Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE B-9.—Disposition of personal income, 1929-52

Period	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal consumption expenditures	Equals: Personal net saving	Net saving as percent of disposable personal income
Billions of dollars						
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-2	-4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.9	18.6	187.2	180.6	6.7	3.6
1950.....	226.3	20.8	205.5	194.3	11.2	5.5
1951.....	254.1	29.1	225.0	208.0	17.0	7.6
1952 ¹	268.3	33.5	234.8	216.0	18.8	8.0
Seasonally adjusted annual rates						
1950: First half.....	218.4	19.6	198.8	187.1	11.7	5.9
Second half.....	234.2	22.0	212.2	201.4	10.8	5.1
1951: First half.....	249.0	28.4	220.6	207.5	13.1	5.9
Second half.....	259.0	29.7	229.3	208.4	20.9	9.1
1952: First half.....	263.7	32.7	231.0	214.0	16.9	7.3
Second half ¹	273.0	34.3	238.6	218.0	20.6	8.6
1950: First quarter.....	217.8	19.3	198.5	184.9	13.6	6.9
Second quarter.....	219.0	19.8	199.1	189.3	9.8	4.9
Third quarter.....	229.0	20.6	208.5	203.5	4.9	2.4
Fourth quarter.....	239.5	23.5	216.0	199.4	16.6	7.7
1951: First quarter.....	246.2	28.2	218.0	210.5	7.5	3.4
Second quarter.....	251.9	28.7	223.2	204.5	18.7	8.4
Third quarter.....	256.1	29.0	227.1	206.4	20.7	9.1
Fourth quarter.....	262.0	30.4	231.5	210.5	21.1	9.1
1952: First quarter.....	263.0	32.5	230.5	213.2	17.3	7.5
Second quarter.....	264.4	32.9	231.5	214.9	16.5	7.1
Third quarter.....	268.9	33.6	235.3	215.0	20.3	8.6
Fourth quarter ¹	277.0	35.0	242.0	221.0	21.0	8.7

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Department of Commerce (except as noted).

TABLE G-10.—Disposition of personal income, 1929-53

Period	Personal income	Less:	Equals:	Less:	Equals:	Net saving as percent of disposable personal income
		Personal tax and nontax payments	Disposable personal income	Personal consumption expenditures	Personal net saving	
Billions of dollars						
1929.....	85.1	2.6	82.5	78.8	3.7	4.5
1930.....	76.2	2.5	73.7	70.8	2.9	3.9
1931.....	64.8	1.9	63.0	61.2	1.8	2.9
1932.....	49.3	1.5	47.8	49.2	-1.4	-2.9
1933.....	46.6	1.5	45.2	46.3	-1.2	-2.7
1934.....	53.2	1.6	51.6	51.9	-.2	-.4
1935.....	59.9	1.9	58.0	56.2	1.8	3.1
1936.....	68.4	2.3	66.1	62.5	3.6	5.4
1937.....	74.0	2.9	71.1	67.1	3.9	5.5
1938.....	68.3	2.9	65.5	64.5	1.0	1.5
1939.....	72.6	2.4	70.2	67.5	2.7	3.8
1940.....	78.3	2.6	75.7	72.1	3.7	4.9
1941.....	95.3	3.3	92.0	82.3	9.8	10.7
1942.....	122.7	6.0	116.7	91.2	25.6	21.9
1943.....	150.3	17.8	132.4	102.2	30.2	22.8
1944.....	165.9	18.9	147.0	111.6	35.4	24.1
1945.....	171.9	20.9	151.1	123.1	28.0	18.5
1946.....	177.7	18.8	158.9	146.9	12.0	7.6
1947.....	191.0	21.5	169.5	165.6	3.9	2.3
1948.....	209.5	21.1	188.4	177.9	10.5	5.6
1949.....	205.9	18.6	187.2	180.6	6.7	3.6
1950.....	226.7	20.9	205.8	194.6	11.3	5.5
1951.....	254.3	29.3	225.0	208.1	16.9	7.5
1952.....	269.7	34.6	235.0	218.1	16.9	7.2
1953 ¹	284.6	36.6	248.0	229.9	18.1	7.3
Seasonally adjusted annual rates						
1952: First half.....	264.4	34.3	230.2	215.5	14.8	6.4
Second half.....	274.9	35.1	239.8	220.8	19.0	7.9
1953: First half.....	283.0	36.5	246.6	229.1	17.5	7.1
Second half ¹	286.2	36.8	249.4	230.8	18.7	7.5
1952: First quarter.....	262.8	34.2	228.7	213.7	15.0	6.6
Second quarter.....	266.0	34.3	231.7	217.2	14.5	6.3
Third quarter.....	271.4	34.8	236.6	217.2	19.4	8.2
Fourth quarter.....	278.3	35.3	243.0	224.4	18.6	7.7
1953: First quarter.....	281.6	36.2	245.4	227.7	17.7	7.2
Second quarter.....	284.4	36.7	247.7	230.4	17.2	6.9
Third quarter.....	286.8	37.0	249.8	231.0	18.8	7.5
Fourth quarter ¹	285.7	36.6	249.1	230.5	18.6	7.5

¹ Estimates based on incomplete data; fourth quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

SOURCE: Department of Commerce (except as noted).