

Appendix B
STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION

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General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1990, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies through January 28, 2004. In particular, tables containing national income and product accounts (NIPA) estimates reflect the comprehensive (benchmark) revision released by the Department of Commerce in December 2003.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—*Gross domestic product, 1959–2003*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential		
							Total	Nonresidential		Equipment and software			
								Total	Structures				
1959	506.6	317.6	42.7	148.5	126.5	78.5	74.6	46.5	18.1	28.4	28.1	3.9	
1960	526.4	331.7	43.3	152.8	135.6	78.9	75.7	49.4	19.6	29.8	26.3	3.0	
1961	544.7	342.1	41.8	156.6	143.8	78.2	75.2	48.8	19.7	29.1	26.4	3.0	
1962	585.6	363.3	46.9	162.8	153.6	88.1	82.0	53.1	20.8	32.3	29.0	6.1	
1963	617.7	382.7	51.6	168.2	162.9	93.8	88.1	56.0	21.2	34.8	32.1	5.6	
1964	663.6	411.4	56.7	178.6	176.1	102.1	97.2	63.0	23.7	39.2	34.3	4.8	
1965	719.1	443.8	63.3	191.5	189.0	118.2	109.0	74.8	28.3	46.5	34.2	9.2	
1966	787.8	480.9	68.3	208.7	203.8	131.3	117.7	85.4	31.3	54.0	32.3	13.6	
1967	832.6	507.8	70.4	217.1	220.3	128.6	118.7	86.4	31.5	54.9	32.4	9.9	
1968	910.0	558.0	80.8	235.7	241.6	141.2	132.1	93.4	33.6	59.9	38.7	9.1	
1969	984.6	605.2	85.9	253.1	266.1	156.4	147.3	104.7	37.7	67.0	42.6	9.2	
1970	1,038.5	648.5	85.0	272.0	291.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	
1971	1,127.1	701.9	96.9	285.5	319.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	
1972	1,238.3	770.6	110.4	308.0	352.2	207.6	198.5	128.8	47.2	81.7	69.7	9.1	
1973	1,382.7	852.4	123.5	343.1	385.8	244.5	228.6	153.3	55.0	98.3	75.3	15.9	
1974	1,500.0	933.4	122.3	384.5	426.6	249.4	235.4	169.5	61.2	108.2	66.0	14.0	
1975	1,638.3	1,034.4	133.5	420.7	480.2	230.2	236.5	173.7	61.4	112.4	62.7	-6.3	
1976	1,825.3	1,151.9	158.9	458.3	534.7	292.0	274.8	192.4	65.9	126.4	82.5	17.1	
1977	2,030.9	1,278.6	181.2	497.1	600.2	361.3	339.0	228.7	74.6	154.1	110.3	22.3	
1978	2,294.7	1,428.5	201.7	550.2	676.6	438.0	412.2	280.6	93.6	187.0	131.6	25.8	
1979	2,563.3	1,592.2	214.4	624.5	753.3	492.9	474.9	333.9	117.7	216.2	141.0	18.0	
1980	2,789.5	1,757.1	214.2	696.1	846.9	479.3	485.6	362.4	136.2	226.2	123.2	-6.3	
1981	3,128.4	1,941.1	231.3	758.9	950.8	572.4	542.6	420.0	167.3	252.7	122.6	29.8	
1982	3,255.0	2,077.3	240.2	787.6	1,049.4	517.2	532.1	426.5	177.6	248.9	105.7	-14.9	
1983	3,536.7	2,290.6	280.8	831.2	1,178.6	564.3	570.1	417.2	154.3	262.9	152.9	-5.8	
1984	3,933.2	2,503.3	323.5	884.6	1,292.2	735.6	670.2	489.6	177.4	312.2	180.6	65.4	
1985	4,220.3	2,720.3	363.5	928.7	1,428.1	736.2	714.4	526.2	194.5	331.7	188.2	21.8	
1986	4,462.8	2,899.7	403.0	958.4	1,538.3	746.5	739.9	519.8	176.5	343.3	220.1	6.6	
1987	4,739.5	3,100.2	421.7	1,015.3	1,663.3	785.0	757.8	524.1	174.2	349.9	233.7	27.1	
1988	5,103.8	3,353.6	453.6	1,083.5	1,816.5	821.6	803.1	563.8	182.8	381.0	239.3	18.5	
1989	5,484.4	3,598.5	471.8	1,166.7	1,960.0	874.9	847.3	607.7	193.7	414.0	239.5	27.7	
1990	5,803.1	3,839.9	474.2	1,249.9	2,115.9	861.0	846.4	622.4	202.9	419.5	224.0	14.5	
1991	5,995.9	3,986.1	453.9	1,284.8	2,247.4	802.9	803.3	598.2	183.6	414.6	205.1	-4.4	
1992	6,337.7	4,235.3	483.6	1,330.5	2,421.2	864.8	848.5	612.1	172.6	439.6	236.3	16.3	
1993	6,657.4	4,477.9	526.7	1,379.4	2,571.8	953.4	932.5	666.6	177.2	489.4	266.0	20.8	
1994	7,072.2	4,743.3	582.2	1,437.2	2,723.9	1,097.1	1,033.3	731.4	186.8	544.6	301.9	63.8	
1995	7,397.7	4,975.8	611.6	1,485.1	2,879.1	1,144.0	1,112.9	810.0	207.3	602.8	302.8	31.1	
1996	7,816.9	5,256.8	652.6	1,555.5	3,048.7	1,240.3	1,209.5	875.4	224.6	650.8	334.1	30.8	
1997	8,304.3	5,547.4	692.7	1,619.0	3,235.8	1,389.8	1,317.8	968.7	250.3	718.3	349.1	72.0	
1998	8,747.0	5,879.5	750.2	1,683.6	3,445.7	1,509.1	1,438.4	1,052.6	275.2	777.3	385.8	70.8	
1999	9,268.4	6,282.5	817.6	1,804.8	3,660.0	1,625.7	1,558.8	1,133.9	282.2	851.7	424.9	66.9	
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	
2001	10,100.8	7,045.4	881.9	2,013.6	4,149.8	1,607.2	1,643.4	1,174.1	322.1	852.0	469.2	-36.1	
2002	10,480.8	7,385.3	911.3	2,086.0	4,388.0	1,589.2	1,583.9	1,080.2	266.3	813.9	503.7	5.4	
1999: I	9,066.6	6,101.7	785.2	1,748.5	3,568.0	1,596.7	1,514.6	1,101.0	278.3	822.7	413.5	82.2	
II	9,174.1	6,237.2	818.5	1,789.2	3,629.6	1,589.9	1,551.7	1,130.1	282.0	848.1	421.7	38.1	
III	9,313.5	6,337.2	832.8	1,812.5	3,691.9	1,628.3	1,579.2	1,151.5	281.6	869.8	427.8	49.1	
IV	9,519.5	6,453.7	834.1	1,869.0	3,750.7	1,687.7	1,589.5	1,153.0	286.9	866.1	436.5	98.2	
2000: I	9,629.4	6,613.9	876.9	1,894.2	3,842.8	1,672.3	1,642.4	1,193.9	295.2	898.7	448.5	29.9	
II	9,822.8	6,688.1	854.2	1,938.3	3,895.6	1,781.7	1,685.4	1,236.5	310.4	926.1	448.8	96.3	
III	9,862.1	6,783.9	861.3	1,965.8	3,956.7	1,749.0	1,690.6	1,247.5	321.1	926.5	443.1	58.4	
IV	9,953.6	6,871.6	860.9	1,990.5	4,020.3	1,738.9	1,697.5	1,250.3	326.0	924.2	447.2	41.4	
2001: I	10,024.8	6,934.3	862.0	1,998.6	4,073.8	1,688.3	1,686.2	1,230.3	326.4	903.9	455.9	2.0	
II	10,088.2	7,017.4	875.3	2,011.5	4,130.5	1,620.3	1,652.7	1,186.9	327.2	859.6	465.8	-32.4	
III	10,096.2	7,058.1	870.6	2,021.8	4,165.7	1,594.3	1,640.3	1,162.9	334.1	828.8	477.4	-46.0	
IV	10,193.9	7,171.6	919.6	2,022.6	4,229.4	1,526.1	1,594.2	1,116.4	300.6	815.8	477.8	-68.1	
2002: I	10,329.3	7,256.5	914.9	2,051.8	4,289.7	1,553.1	1,580.8	1,092.7	280.0	812.7	488.2	-27.8	
II	10,428.3	7,355.5	909.3	2,082.5	4,363.6	1,580.9	1,580.4	1,080.4	269.6	810.8	500.0	.5	
III	10,542.0	7,428.2	913.6	2,090.5	4,424.1	1,608.2	1,579.7	1,073.4	259.4	814.0	506.3	28.6	
IV	10,623.7	7,501.2	907.3	2,119.2	4,474.7	1,614.7	1,594.6	1,074.3	256.3	817.9	520.3	20.2	
2003: I	10,735.8	7,600.7	898.2	2,175.7	4,526.8	1,605.3	1,606.2	1,071.8	256.1	815.8	534.4	-9.9	
II	10,846.7	7,673.6	926.2	2,170.8	4,576.6	1,624.3	1,630.1	1,086.9	259.2	827.7	543.2	-5.8	
III	11,107.0	7,836.3	975.1	2,230.0	4,631.2	1,689.1	1,699.5	1,124.4	259.8	864.6	575.1	-10.5	

See next page for continuation of table.

TABLE B-1.—Gross domestic product, 1959–2003—Continued
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local					
					Total	National defense	Non-defense						
1959	0.4	22.7	22.3	110.0	65.4	53.8	11.5	44.7	502.7	506.2	509.3	8.4	8.5
1960	4.2	27.0	22.8	111.6	64.1	53.4	10.7	47.5	523.2	522.2	529.5	3.9	3.2
1961	4.9	27.6	22.7	119.5	67.9	56.5	11.4	51.6	541.7	539.8	548.2	3.5	3.4
1962	4.1	29.1	25.0	130.1	75.3	61.1	14.2	54.9	579.5	581.5	589.7	7.5	7.7
1963	4.9	31.1	26.1	136.4	76.9	61.0	15.9	59.5	612.1	612.8	622.2	5.5	5.4
1964	6.9	35.0	28.1	143.2	78.5	60.3	18.2	64.8	658.8	656.7	668.5	7.4	7.2
1965	5.6	37.1	31.5	151.5	80.4	60.6	19.8	71.0	709.9	713.5	724.4	8.4	8.6
1966	3.9	40.9	37.1	171.8	92.5	71.7	20.8	79.2	774.2	783.9	792.9	9.5	9.9
1967	3.6	43.5	39.9	192.7	104.8	83.5	21.3	87.9	822.7	829.0	838.0	5.7	5.8
1968	1.4	47.9	46.6	209.4	111.4	89.3	22.1	98.0	900.9	908.6	916.1	9.3	9.6
1969	1.4	51.9	50.5	221.5	113.4	89.5	23.8	108.2	975.4	983.2	990.7	8.2	8.2
1970	4.0	59.7	55.8	233.8	113.5	87.6	25.8	120.3	1,036.5	1,034.6	1,044.9	5.5	5.2
1971	.6	63.0	62.3	246.5	113.7	84.6	29.1	132.8	1,118.9	1,126.5	1,134.7	8.5	8.9
1972	-3.4	70.8	74.2	263.5	119.7	87.0	32.7	143.8	1,229.2	1,241.7	1,246.8	9.9	10.2
1973	4.1	95.3	91.2	281.7	122.5	88.2	34.3	159.2	1,366.8	1,378.6	1,395.3	11.7	11.0
1974	-.8	126.7	127.5	317.9	134.6	95.6	39.0	183.4	1,486.0	1,500.8	1,515.5	8.5	8.9
1975	16.0	138.7	122.7	357.7	149.1	103.9	45.1	208.7	1,644.6	1,622.4	1,651.3	9.2	8.1
1976	-1.6	149.5	151.1	383.0	159.7	111.1	48.6	223.3	1,808.2	1,826.9	1,842.1	11.4	12.6
1977	-23.1	159.4	182.4	414.1	175.4	120.9	54.5	238.7	2,008.6	2,054.0	2,051.2	11.3	12.4
1978	-25.4	186.9	212.3	453.6	190.9	130.5	60.4	262.6	2,268.9	2,320.1	2,316.3	13.0	13.0
1979	-22.5	230.1	252.7	500.8	210.6	145.2	65.4	290.2	2,545.3	2,585.9	2,595.3	11.7	11.5
1980	-13.1	280.8	293.8	566.2	243.8	168.0	75.8	322.4	2,795.8	2,802.6	2,823.7	8.8	8.4
1981	-12.5	305.2	317.8	627.5	280.2	196.3	84.0	347.3	3,098.6	3,141.0	3,161.4	12.2	12.1
1982	-20.0	283.2	303.2	680.5	310.8	225.9	84.9	369.7	3,269.9	3,275.0	3,291.5	4.0	4.3
1983	-51.7	277.0	328.6	733.5	342.9	250.7	92.3	390.5	3,542.4	3,588.3	3,573.8	8.7	9.6
1984	-102.7	302.4	405.1	797.0	374.4	281.6	92.8	422.6	3,867.8	4,035.9	3,969.5	11.2	12.5
1985	-115.2	302.0	417.2	879.0	412.8	311.2	101.6	466.2	4,198.4	4,335.5	4,246.8	7.3	7.4
1986	-132.7	320.5	453.3	943.3	438.6	330.9	107.8	510.7	4,456.3	4,595.6	4,480.6	5.7	6.0
1987	-145.2	363.9	509.1	999.5	460.1	350.0	110.0	539.4	4,712.3	4,884.7	4,757.4	6.2	6.3
1988	-110.4	444.1	554.5	1,039.0	462.3	354.9	107.4	576.7	5,085.3	5,214.2	5,127.4	7.7	6.7
1989	-88.2	503.3	591.5	1,099.1	482.2	362.2	120.0	616.9	5,456.7	5,572.5	5,510.6	7.5	6.9
1990	-78.0	552.4	630.3	1,180.2	508.3	374.0	134.3	671.9	5,788.5	5,881.1	5,837.9	5.8	5.5
1991	-27.5	596.8	624.3	1,234.4	527.7	383.2	144.5	706.7	5,996.3	6,023.4	6,026.3	3.3	2.4
1992	-32.2	635.3	668.6	1,271.0	533.9	376.9	157.0	737.0	6,321.4	6,371.0	6,367.4	5.7	5.8
1993	-65.0	655.8	720.9	1,291.2	525.2	362.9	162.4	766.0	6,636.6	6,722.4	6,689.3	5.0	5.5
1994	-93.6	720.9	814.5	1,325.5	519.1	353.7	165.5	806.3	7,008.4	7,165.8	7,098.4	6.2	6.6
1995	-91.4	812.2	903.6	1,369.2	519.2	348.7	170.5	850.0	7,366.5	7,489.0	7,433.4	4.6	4.5
1996	-96.2	868.6	964.8	1,416.0	527.4	354.6	172.8	888.6	7,786.1	7,913.1	7,851.9	5.7	5.7
1997	-101.6	955.3	1,056.9	1,468.7	530.9	349.6	181.3	937.8	8,232.3	8,405.9	8,337.3	6.2	6.2
1998	-159.9	955.9	1,115.9	1,518.3	530.4	345.7	184.7	987.9	8,676.2	8,906.9	8,768.3	5.3	6.0
1999	-260.5	991.2	1,251.7	1,620.8	555.8	360.6	195.2	1,065.0	9,201.5	9,528.9	9,302.2	6.0	7.0
2000	-379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9	5.9	7.0
2001	-366.5	1,035.1	1,401.7	1,814.7	612.9	393.0	219.9	1,201.8	10,136.9	10,467.3	10,135.9	2.9	2.7
2002	-426.3	1,006.8	1,433.1	1,932.5	679.5	438.3	241.2	1,253.1	10,475.5	10,907.1	10,502.3	3.8	4.2
1999: I	-207.5	960.1	1,167.6	1,575.6	540.6	350.2	190.4	1,035.0	8,984.4	9,274.1	9,097.2	5.1	6.6
II	-252.1	972.8	1,224.9	1,599.1	545.9	351.7	194.2	1,053.2	9,136.0	9,426.2	9,209.9	4.8	6.7
III	-285.2	1,000.5	1,285.7	1,633.2	560.0	364.9	195.1	1,073.2	9,264.4	9,598.7	9,343.4	6.2	7.5
IV	-297.2	1,031.6	1,328.8	1,675.3	576.8	375.7	201.0	1,098.5	9,421.3	9,816.7	9,558.3	9.1	9.4
2000: I	-346.4	1,055.1	1,401.5	1,689.6	565.3	360.9	204.4	1,124.3	9,599.6	9,975.8	9,661.9	4.7	6.6
II	-366.9	1,091.8	1,458.7	1,720.0	586.6	375.2	211.4	1,133.4	9,726.5	10,189.7	9,859.6	8.3	8.9
III	-400.7	1,122.4	1,523.1	1,729.9	581.2	371.3	209.9	1,148.6	9,803.7	10,262.8	9,893.6	1.6	2.9
IV	-403.9	1,115.8	1,519.7	1,746.9	582.0	373.8	208.2	1,164.9	9,912.2	10,357.5	10,008.4	3.8	3.7
2001: I	-381.3	1,103.1	1,484.4	1,783.5	597.5	384.1	213.4	1,185.9	10,022.8	10,406.1	10,052.1	2.6	1.9
II	-368.2	1,061.1	1,429.3	1,818.8	609.8	388.2	221.6	1,209.0	10,120.6	10,456.4	10,115.5	2.9	1.9
III	-364.9	1,005.4	1,370.4	1,808.8	613.3	392.8	220.5	1,195.4	10,142.2	10,461.2	10,107.8	.3	.2
IV	-351.7	970.8	1,322.5	1,847.8	630.8	406.9	223.9	1,217.1	10,262.0	10,545.5	10,268.3	3.9	3.3
2002: I	-365.6	978.5	1,344.1	1,885.4	652.9	420.3	232.6	1,232.5	10,357.1	10,694.9	10,351.3	5.4	5.8
II	-427.3	1,006.3	1,433.6	1,919.3	673.2	432.5	240.7	1,246.1	10,427.8	10,855.6	10,435.9	3.9	6.1
III	-435.9	1,025.3	1,461.3	1,941.5	681.8	439.3	242.5	1,259.7	10,513.4	10,977.9	10,560.5	4.4	4.6
IV	-476.1	1,017.2	1,493.3	1,983.9	710.0	461.1	248.9	1,273.9	10,603.6	11,099.9	10,661.6	3.1	4.5
2003: I	-487.6	1,021.0	1,508.5	2,017.4	723.0	463.3	259.7	1,294.5	10,736.7	11,223.4	10,763.7	4.3	4.5
II	-505.5	1,020.2	1,525.7	2,054.2	764.7	507.3	257.4	1,289.6	10,852.4	11,352.2	10,880.0	4.2	4.7
III	-490.6	1,048.5	1,539.0	2,072.1	769.6	507.2	262.4	1,302.5	11,117.4	11,597.5	11,144.8	10.0	8.9

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-2.—*Real gross domestic product, 1959–2003*

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Change in private inventories		
							Total	Nonresidential				Residential	
								Total	Structures	Equipment and software			
1959	2,441.3	1,554.6				266.7							
1960	2,501.8	1,597.4				266.6							
1961	2,560.0	1,630.3				264.9							
1962	2,715.2	1,711.1				298.4							
1963	2,834.0	1,781.6				318.5							
1964	2,998.6	1,888.4				344.7							
1965	3,191.1	2,007.7				393.1							
1966	3,399.1	2,121.8				427.7							
1967	3,484.6	2,185.0				408.1							
1968	3,652.7	2,310.5				431.9							
1969	3,765.4	2,396.4				457.1							
1970	3,771.9	2,451.9				427.1							
1971	3,898.6	2,545.5				475.7							
1972	4,105.0	2,701.3				532.1							
1973	4,341.5	2,833.8				594.4							
1974	4,319.6	2,812.3				550.6							
1975	4,311.2	2,876.9				453.1							
1976	4,540.9	3,035.5				544.7							
1977	4,750.5	3,164.1				627.0							
1978	5,015.0	3,303.1				702.6							
1979	5,173.4	3,383.4				725.0							
1980	5,161.7	3,374.1				645.3							
1981	5,291.7	3,422.2				704.9							
1982	5,189.3	3,470.3				606.0							
1983	5,423.8	3,668.6				662.5							
1984	5,813.6	3,863.3				857.7							
1985	6,053.7	4,064.0				849.7							
1986	6,263.6	4,228.9				843.9							
1987	6,475.1	4,369.8				870.0							
1988	6,742.7	4,546.9				890.5							
1989	6,981.4	4,675.0				926.2							
1990	7,112.5	4,770.3	453.5	1,484.0	2,851.7	895.1	886.6	595.1	275.2	355.0	298.9	15.4	
1991	7,100.5	4,778.4	427.9	1,480.5	2,900.0	822.2	829.1	563.2	244.6	345.9	270.2	-5	
1992	7,336.6	4,934.8	453.0	1,510.1	3,000.8	889.0	878.3	581.3	229.9	371.1	307.6	16.5	
1993	7,532.7	5,099.8	488.4	1,550.4	3,085.7	968.3	953.5	631.9	228.3	417.4	332.7	20.6	
1994	7,835.5	5,290.7	529.4	1,603.9	3,176.6	1,099.6	1,042.3	689.9	232.3	467.2	364.8	63.6	
1995	8,031.7	5,433.5	552.6	1,638.6	3,259.9	1,134.0	1,109.6	762.5	247.1	523.1	353.1	29.9	
1996	8,328.9	5,619.4	595.9	1,680.4	3,356.0	1,234.3	1,209.2	833.6	261.1	578.7	381.3	28.7	
1997	8,703.5	5,831.8	646.9	1,725.3	3,468.0	1,387.7	1,320.6	934.2	280.1	658.3	388.6	71.2	
1998	9,066.9	6,125.8	720.3	1,794.4	3,615.0	1,524.1	1,455.0	1,037.8	294.5	745.6	418.3	72.6	
1999	9,470.3	6,438.6	804.6	1,876.6	3,758.0	1,642.6	1,576.3	1,133.3	293.2	840.2	443.6	68.9	
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	
2001	9,866.6	6,904.6	899.1	1,983.3	4,022.4	1,590.6	1,625.7	1,176.8	305.2	871.3	448.5	-36.0	
2002	10,083.0	7,140.4	957.2	2,043.6	4,141.8	1,572.0	1,565.8	1,092.6	249.0	846.7	470.3	5.7	
1999: I	9,315.5	6,311.3	767.4	1,849.2	3,696.4	1,606.6	1,531.0	1,094.0	292.0	802.7	438.1	79.5	
1999: II	9,392.6	6,409.7	803.6	1,867.9	3,738.5	1,607.8	1,568.6	1,127.3	294.1	833.5	441.8	41.7	
1999: III	9,502.2	6,476.7	820.7	1,873.7	3,782.3	1,647.4	1,598.6	1,154.4	291.8	862.4	444.5	50.8	
1999: IV	9,671.1	6,556.8	826.4	1,915.7	3,815.0	1,708.4	1,606.9	1,157.3	294.8	862.3	449.9	103.5	
2000: I	9,695.6	6,661.3	872.8	1,917.2	3,871.1	1,678.0	1,651.1	1,196.7	299.9	896.7	454.5	26.9	
2000: II	9,847.9	6,703.3	851.3	1,944.0	3,908.2	1,788.6	1,689.1	1,238.6	312.5	926.0	450.4	99.3	
2000: III	9,836.6	6,768.0	863.8	1,955.0	3,949.3	1,742.6	1,686.4	1,245.2	319.7	925.5	441.2	56.2	
2000: IV	9,887.7	6,825.0	865.4	1,972.7	3,986.8	1,732.7	1,689.4	1,247.9	320.6	927.3	441.6	43.5	
2001: I	9,882.2	6,833.7	869.1	1,974.5	3,989.6	1,682.2	1,677.8	1,233.6	315.8	917.8	444.4	4.3	
2001: II	9,866.3	6,872.2	889.6	1,969.1	4,013.3	1,608.5	1,638.0	1,189.4	311.3	877.6	448.5	-28.8	
2001: III	9,834.6	6,904.2	891.1	1,983.4	4,029.3	1,573.1	1,616.1	1,163.7	313.1	849.4	451.9	-44.0	
2001: IV	9,883.6	7,008.2	946.6	2,006.2	4,057.4	1,498.4	1,570.7	1,120.6	280.8	840.5	449.0	-75.5	
2002: I	9,997.9	7,079.2	950.3	2,035.9	4,095.3	1,538.2	1,560.9	1,100.4	262.2	840.0	458.5	-23.5	
2002: II	10,045.1	7,124.5	951.4	2,037.8	4,137.0	1,555.8	1,563.2	1,092.1	252.2	842.6	468.4	-8.0	
2002: III	10,128.4	7,159.2	963.1	2,038.8	4,159.4	1,598.2	1,565.4	1,089.1	242.4	850.3	473.2	32.8	
2002: IV	10,160.8	7,198.9	963.8	2,061.8	4,175.4	1,595.8	1,573.5	1,088.9	239.0	853.9	481.0	21.5	
2003: I	10,210.4	7,244.1	965.0	2,090.5	4,190.7	1,581.6	1,577.7	1,087.3	236.5	855.0	486.4	1.6	
2003: II	10,288.3	7,304.0	1,005.1	2,096.9	4,208.4	1,599.9	1,601.4	1,105.8	238.8	871.6	491.7	-4.5	
2003: III	10,493.1	7,426.6	1,069.1	2,134.3	4,237.2	1,656.1	1,661.0	1,139.5	237.7	907.7	516.7	-9.1	

See next page for continuation of table.

TABLE B-2.—*Real gross domestic product, 1959–2003—Continued*

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local					
					Total	National defense	Non-defense						
1959		77.2	101.9	714.3					2,442.7	2,485.9	2,457.4	7.1	7.1
1960		90.6	103.3	715.4					2,506.8	2,529.6	2,519.4	2.5	1.8
1961		91.1	102.6	751.3					2,566.8	2,587.6	2,579.3	2.3	2.3
1962		95.7	114.3	797.6					2,708.5	2,751.4	2,736.9	6.1	6.3
1963		102.5	117.3	818.1					2,830.3	2,866.0	2,857.2	4.4	4.2
1964		114.6	123.6	836.1					2,999.9	3,023.2	3,023.6	5.8	5.5
1965		117.8	136.7	861.3					3,173.8	3,228.6	3,217.3	6.4	6.8
1966		126.0	157.1	937.1					3,364.8	3,450.3	3,423.7	6.5	6.9
1967		128.9	168.5	1,008.9					3,467.6	3,545.1	3,510.1	2.5	2.7
1968		139.0	193.6	1,040.5					3,640.3	3,727.5	3,680.0	4.8	5.1
1969		145.7	204.6	1,038.0					3,753.7	3,844.1	3,792.0	3.1	3.1
1970		161.4	213.4	1,012.9					3,787.7	3,837.4	3,798.2	.2	–2
1971		164.1	224.7	990.8					3,893.4	3,974.2	3,927.8	3.4	3.6
1972		176.5	250.0	983.5					4,098.6	4,192.8	4,136.2	5.3	5.5
1973		209.7	261.6	980.0					4,315.9	4,399.1	4,383.6	5.8	4.9
1974		226.3	255.7	1,004.7					4,305.5	4,343.8	4,367.5	–.5	–1.3
1975		224.9	227.3	1,027.4					4,352.5	4,297.0	4,348.4	–2	–1.1
1976		234.7	271.7	1,031.9					4,522.3	4,575.0	4,585.3	5.3	6.5
1977		240.3	301.4	1,043.3					4,721.6	4,818.5	4,800.3	4.6	5.3
1978		265.7	327.6	1,074.0					4,981.6	5,081.5	5,064.4	5.6	5.5
1979		292.0	333.0	1,094.1					5,161.2	5,206.8	5,240.1	3.2	2.5
1980		323.5	310.9	1,115.4					5,196.7	5,108.9	5,227.6	–2	–1.9
1981		327.4	319.1	1,125.6					5,265.1	5,244.7	5,349.7	2.5	2.7
1982		302.4	315.0	1,145.4					5,233.4	5,175.1	5,249.7	–1.9	–1.3
1983		294.6	354.8	1,187.3					5,454.0	5,477.6	5,482.5	4.5	5.8
1984		318.7	441.1	1,227.0					5,739.2	5,951.6	5,869.3	7.2	8.7
1985		328.3	469.8	1,312.5					6,042.1	6,215.8	6,093.4	4.1	4.4
1986		353.7	510.0	1,392.5					6,271.8	6,443.6	6,290.6	3.5	3.7
1987		391.8	540.2	1,426.7					6,457.2	6,644.1	6,500.9	3.4	3.1
1988		454.6	561.4	1,445.1					6,734.5	6,857.9	6,775.2	4.1	3.2
1989		506.8	586.0	1,482.5					6,962.2	7,060.8	7,015.4	3.5	3.0
1990	–54.7	552.5	607.1	1,530.0	659.1	479.4	178.6	868.4	7,108.5	7,161.6	7,155.2	1.9	1.4
1991	–14.6	589.1	603.7	1,547.2	658.0	474.2	182.8	886.8	7,115.0	7,101.2	7,136.8	–2	–.8
1992	–15.9	629.7	645.6	1,555.3	646.6	450.7	195.4	906.5	7,331.1	7,338.9	7,371.8	3.3	3.3
1993	–52.1	650.0	702.1	1,541.1	619.6	425.3	194.1	919.5	7,522.3	7,577.2	7,568.6	2.7	3.2
1994	–79.4	706.5	785.9	1,541.3	596.4	404.6	191.7	943.3	7,777.8	7,911.3	7,864.2	4.0	4.4
1995	–71.0	782.8	849.1	1,549.7	580.3	389.2	191.0	968.3	8,010.2	8,098.4	8,069.8	2.5	2.4
1996	–79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	990.5	8,306.5	8,405.7	8,365.3	3.7	3.8
1997	–104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	1,025.9	8,636.6	8,807.6	8,737.5	4.5	4.8
1998	–203.7	966.5	1,170.3	1,624.4	561.2	365.3	195.9	1,063.0	8,997.6	9,272.5	9,088.7	4.2	5.3
1999	–296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	1,113.2	9,404.0	9,767.7	9,504.7	4.5	5.3
2000	–379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9	3.7	4.4
2001	–398.1	1,039.0	1,437.1	1,768.9	600.5	384.7	215.8	1,168.5	9,901.1	10,265.0	9,901.4	.5	.7
2002	–470.6	1,014.2	1,484.7	1,836.9	648.0	418.8	229.2	1,189.1	10,076.9	10,551.5	10,105.0	2.2	2.8
1999: I	–262.1	980.1	1,242.2	1,662.2	562.9	364.1	198.8	1,099.3	9,239.7	9,579.6	9,346.7	3.4	5.1
II	–295.2	991.2	1,286.4	1,672.3	565.3	363.9	201.4	1,107.0	9,353.7	9,689.1	9,429.1	3.4	4.7
III	–313.9	1,017.4	1,331.3	1,693.1	576.7	375.9	200.8	1,116.3	9,453.5	9,816.7	9,532.7	4.8	5.4
IV	–313.7	1,044.1	1,357.9	1,720.2	589.9	385.0	204.9	1,130.2	9,569.3	9,985.4	9,710.4	7.3	7.1
2000: I	–350.6	1,060.9	1,411.5	1,707.3	568.2	362.6	205.6	1,139.2	9,668.8	10,046.5	9,729.0	1.0	2.5
II	–374.5	1,092.0	1,466.5	1,730.5	591.2	377.1	214.0	1,139.3	9,748.4	10,222.4	9,885.3	6.4	7.2
III	–395.6	1,120.0	1,515.6	1,721.5	578.6	369.9	208.7	1,142.9	9,780.4	10,232.1	9,867.8	–.5	4.4
IV	–397.2	1,112.3	1,509.5	1,727.1	577.2	371.5	205.6	1,149.9	9,844.3	10,284.7	9,941.6	2.1	2.1
2001: I	–385.9	1,099.6	1,485.5	1,751.6	589.7	378.5	211.2	1,161.9	9,877.5	10,267.7	9,908.7	–2	–.7
II	–391.7	1,060.9	1,452.7	1,776.4	599.3	380.9	218.4	1,177.1	9,895.3	10,258.0	9,893.5	–6	–.4
III	–401.3	1,010.6	1,411.9	1,758.1	599.3	383.2	216.0	1,158.9	9,876.9	10,236.3	9,846.5	–1.3	–.8
IV	–413.4	984.8	1,398.2	1,789.7	613.6	396.2	217.4	1,176.1	9,954.9	10,298.0	9,956.8	2.0	2.4
2002: I	–431.2	995.4	1,426.7	1,810.1	626.1	404.1	222.0	1,184.1	10,020.1	10,429.5	10,020.3	4.7	5.2
II	–467.6	1,016.5	1,484.1	1,827.8	641.9	413.4	228.5	1,186.0	10,052.3	10,510.4	10,053.4	1.9	3.1
III	–471.9	1,027.3	1,499.2	1,838.9	648.2	418.1	230.1	1,190.9	10,096.4	10,598.0	10,147.5	3.4	3.4
IV	–511.5	1,017.5	1,529.0	1,870.8	675.8	439.5	236.4	1,195.3	10,138.9	10,668.0	10,198.5	1.3	2.7
2003: I	–490.0	1,012.4	1,502.5	1,869.0	675.5	433.2	242.4	1,193.8	10,206.4	10,697.6	10,237.6	2.0	1.1
II	–526.0	1,009.6	1,535.7	1,902.8	712.0	472.8	239.3	1,191.4	10,289.5	10,809.9	10,320.2	3.1	4.3
III	–505.2	1,033.7	1,538.9	1,911.1	714.3	471.2	243.1	1,197.4	10,497.7	10,995.4	10,528.6	8.2	7.0

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-3.—*Quantity and price indexes for gross domestic product, and percent changes, 1959–2003*
[Quarterly data are seasonally adjusted]

Year or quarter	Gross domestic product (GDP)						
	Index numbers, 2000=100			Percent change from preceding period ¹			
	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	GDP (current dollars)	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator
1959	24.868	20.754	20.751	8.4	7.1	1.2	1.2
1960	25.484	21.044	21.041	3.9	2.5	1.4	1.4
1961	26.077	21.281	21.278	3.5	2.3	1.1	1.1
1962	27.658	21.572	21.569	7.5	6.1	1.4	1.4
1963	28.868	21.801	21.798	5.5	4.4	1.1	1.1
1964	30.545	22.134	22.131	7.4	5.8	1.5	1.5
1965	32.506	22.538	22.535	8.4	6.4	1.8	1.8
1966	34.625	23.180	23.176	9.5	6.5	2.8	2.8
1967	35.496	23.897	23.893	5.7	2.5	3.1	3.1
1968	37.208	24.916	24.913	9.3	4.8	4.3	4.3
1969	38.356	26.153	26.149	8.2	3.1	5.0	5.0
1970	38.422	27.538	27.534	5.5	2	5.3	5.3
1971	39.713	28.916	28.911	8.5	3.4	5.0	5.0
1972	41.815	30.171	30.166	9.9	5.3	4.3	4.3
1973	44.224	31.854	31.849	11.7	5.8	5.6	5.6
1974	44.001	34.721	34.725	8.5	−5	9.0	9.0
1975	43.916	38.007	38.002	9.2	−2	9.5	9.4
1976	46.256	40.202	40.196	11.4	5.3	5.8	5.8
1977	48.391	42.758	42.752	11.3	4.6	6.4	6.4
1978	51.085	45.762	45.757	13.0	5.6	7.0	7.0
1979	52.699	49.553	49.548	11.7	3.2	8.3	8.3
1980	52.579	54.062	54.043	8.8	−2	9.1	9.1
1981	53.904	59.128	59.119	12.2	2.5	9.4	9.4
1982	52.860	62.738	62.726	4.0	−1.9	6.1	6.1
1983	55.249	65.214	65.207	8.7	4.5	3.9	4.0
1984	59.220	67.664	67.655	11.2	7.2	3.8	3.8
1985	61.666	69.724	69.713	7.3	4.1	3.0	3.0
1986	63.804	71.269	71.250	5.7	3.5	2.2	2.2
1987	65.958	73.204	73.196	6.2	3.4	2.7	2.7
1988	68.684	75.706	75.694	7.7	4.1	3.4	3.4
1989	71.116	78.569	78.556	7.5	3.5	3.8	3.8
1990	72.451	81.614	81.590	5.8	1.9	3.9	3.9
1991	72.329	84.457	84.444	3.3	−2	3.5	3.5
1992	74.734	86.402	86.385	5.7	3.3	2.3	2.3
1993	76.731	88.390	88.381	5.0	2.7	2.3	2.3
1994	79.816	90.265	90.259	6.2	4.0	2.1	2.1
1995	81.814	92.115	92.106	4.6	2.5	2.0	2.0
1996	84.842	93.859	93.852	5.7	3.7	1.9	1.9
1997	88.658	95.415	95.414	6.2	4.5	1.7	1.7
1998	92.359	96.475	96.472	5.3	4.2	1.1	1.1
1999	96.469	97.868	97.868	6.0	4.5	1.4	1.4
2000	100.000	100.000	100.000	5.9	3.7	2.2	2.2
2001	100.506	102.376	102.373	2.9	5	2.4	2.4
2002	102.710	103.949	103.945	3.8	2.2	1.5	1.5
1999: I	94.892	97.274	97.328	5.1	3.4	1.5	1.6
II	95.677	97.701	97.674	4.8	3.4	1.8	1.4
III	96.794	98.022	98.013	6.2	4.8	1.3	1.4
IV	98.514	98.475	98.432	9.1	7.3	1.9	1.7
2000: I	98.764	99.292	99.317	4.7	1.0	3.4	3.6
II	100.315	99.780	99.745	8.3	6.4	2.0	1.7
III	100.200	100.241	100.259	1.6	−5	1.9	2.1
IV	100.721	100.687	100.666	3.8	2.1	1.8	1.6
2001: I	100.664	101.478	101.443	2.9	−2	3.2	3.1
II	100.503	102.273	102.248	2.6	−6	3.2	3.2
III	100.180	102.676	102.660	3	−1.3	1.6	1.6
IV	100.679	103.078	103.139	3.9	2.0	1.6	1.9
2002: I	101.843	103.364	103.315	5.4	4.7	1.1	7
II	102.324	103.738	103.814	3.9	1.9	1.5	1.5
III	103.172	104.123	104.084	4.4	3.4	1.5	1.0
IV	103.502	104.571	104.556	3.1	1.3	1.7	1.8
2003: I	104.008	105.163	105.146	4.3	2.0	2.3	2.3
II	104.801	105.440	105.427	4.2	3.1	1.1	1.1
III	106.887	105.870	105.851	10.0	8.2	1.6	1.6

¹ Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-4.—Percent changes in real gross domestic product, 1959–2003

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Durable goods	Non-durable goods	Services	Nonresidential fixed			Residential fixed	Ex-ports	Im-ports	Total	Fed-eral	State and local
						Total	Struc-tures	Equip-ment and soft-ware						
1959	7.1	5.6	12.1	4.1	5.3	8.0	2.4	11.9	25.4	10.3	10.5	3.4	3.1	3.8
1960	2.5	2.8	2.0	1.5	4.5	5.7	7.9	4.2	-7.1	17.4	1.3	.2	-2.7	4.4
1961	2.3	2.1	-3.8	1.8	4.2	-6	1.4	-1.9	.3	.5	-7	5.0	4.2	6.2
1962	6.1	5.0	11.7	3.1	5.0	8.7	4.5	11.6	9.6	5.1	11.3	6.2	8.5	3.1
1963	4.4	4.1	9.7	2.1	4.6	5.6	1.1	8.4	11.8	7.1	2.7	2.6	.1	6.0
1964	5.8	6.0	9.3	4.9	6.1	11.9	10.4	12.8	5.8	11.8	5.3	2.2	-1.3	6.8
1965	6.4	6.3	12.7	5.3	5.3	17.4	15.9	18.3	-2.9	2.8	10.6	3.0	.0	6.7
1966	6.5	5.7	8.4	5.5	5.0	12.5	6.8	16.0	-8.9	6.9	14.9	8.8	11.0	6.3
1967	2.5	3.0	1.6	1.6	4.9	-1.4	-2.5	-7	-3.1	2.3	7.3	7.7	9.9	5.0
1968	4.8	5.7	11.0	4.6	5.2	4.5	1.5	6.2	13.6	7.9	14.9	3.1	.8	5.9
1969	3.1	3.7	3.5	2.7	4.8	7.6	5.4	8.8	3.0	4.8	5.7	-2	-3.4	3.4
1970	.2	2.3	-3.2	2.4	4.0	-5	.3	-1.0	-6.0	10.7	4.3	-2.4	-7.4	2.8
1971	3.4	3.8	10.0	1.8	3.9	.0	-1.6	1.0	27.4	1.7	5.3	-2.2	-7.7	3.1
1972	5.3	6.1	12.7	4.4	5.7	9.2	3.1	12.9	17.8	7.5	11.3	-7	-4.1	2.2
1973	5.8	4.9	10.3	3.3	4.7	14.6	8.2	18.3	-6	18.9	4.6	-4	-4.2	2.8
1974	-5	-8	-6.9	-2.0	2.3	.8	-2.1	2.6	-20.6	7.9	-2.3	2.5	.9	3.8
1975	-2	2.3	.0	1.5	3.7	-9.9	-10.5	-9.5	-13.0	-6	-11.1	2.3	.3	3.7
1976	5.3	5.5	12.8	4.9	4.1	4.9	2.4	6.2	23.6	4.4	19.5	.4	.0	.7
1977	4.6	4.2	9.3	2.4	4.3	11.3	4.1	15.1	21.5	2.4	10.9	1.1	2.1	4
1978	5.6	4.4	5.3	3.7	4.7	15.0	14.4	15.2	6.3	10.5	8.7	2.9	2.5	3.3
1979	3.2	2.4	-3	2.7	3.1	10.1	12.7	8.7	-3.7	9.9	1.7	1.9	2.4	1.5
1980	-2	-3	-7.8	-2	1.8	-3	5.8	-3.6	-21.2	10.8	-6.6	2.0	4.7	-1
1981	2.5	1.4	1.2	1.2	1.7	5.7	8.0	4.3	-8.0	1.2	2.6	.9	4.8	-2.1
1982	-1.9	1.4	-1	1.0	2.1	-3.8	-1.7	-5.2	-18.2	-7.6	-1.3	1.8	3.9	.1
1983	4.5	5.7	14.6	3.3	5.5	-1.3	-10.8	5.4	41.4	-2.6	12.6	3.7	6.6	1.2
1984	7.2	5.3	14.6	4.0	4.1	17.7	14.0	19.8	14.8	8.2	24.3	3.3	3.1	3.6
1985	4.1	5.2	10.1	2.7	5.6	6.6	7.1	6.4	1.6	3.0	6.5	7.0	7.8	6.2
1986	3.5	4.1	9.7	3.6	2.9	-2.9	-11.0	1.9	12.3	7.7	8.6	6.1	5.7	6.4
1987	3.4	3.3	1.7	2.4	4.3	-1	-2.9	1.4	2.0	10.8	5.9	2.5	3.6	1.5
1988	4.1	4.1	6.0	3.3	4.0	5.2	.6	7.5	-1.0	16.0	3.9	1.3	-1.6	3.7
1989	3.5	2.8	2.2	2.8	3.0	5.6	2.0	7.3	-3.0	11.5	4.4	2.6	1.5	3.4
1990	1.9	2.0	-3	1.6	2.9	.5	1.5	.0	-8.6	9.0	3.6	3.2	2.0	4.1
1991	-2	-2	-5.6	-2	1.7	-5.4	-11.1	-2.6	-9.6	6.6	.6	1.1	-2	2.2
1992	-3.3	3.9	5.9	2.0	3.5	3.2	-6.0	7.3	13.8	6.9	7.0	.5	-1.7	2.2
1993	2.7	3.3	7.8	2.7	2.8	8.7	-7	12.5	8.2	3.2	8.8	-9	-4.2	1.4
1994	4.0	3.7	8.4	3.5	2.9	9.2	1.8	11.9	9.6	8.7	11.9	.0	-2.7	2.6
1995	2.5	2.7	4.4	2.2	2.6	10.5	6.4	12.0	-3.2	10.1	8.0	.5	-2.7	2.6
1996	3.7	3.4	7.8	2.6	2.9	9.3	5.6	10.6	8.0	8.4	8.7	1.0	-1.2	2.3
1997	4.5	3.8	8.6	2.7	3.3	12.1	7.3	13.8	1.9	11.9	13.6	1.9	-1.0	3.6
1998	4.2	5.0	11.3	4.0	4.2	11.1	5.1	13.3	7.6	2.4	11.6	1.9	-1.1	3.6
1999	4.5	5.1	11.7	4.6	4.0	9.2	-4	12.7	6.0	4.3	11.5	3.9	2.2	4.7
2000	3.7	4.7	7.3	3.8	4.5	8.7	6.8	9.4	.8	8.7	13.1	2.1	.9	2.7
2001	.5	2.5	4.1	1.9	2.4	-4.5	-2.5	-5.2	.4	-5.2	-2.6	2.8	3.7	2.2
2002	2.2	3.4	6.5	3.0	3.0	-7.2	-18.4	-2.8	4.9	-2.4	3.3	3.8	7.9	1.8
1999:I	3.4	4.1	-1.5	5.3	4.7	7.4	-7.4	12.9	3.5	-3.4	10.7	2.7	-2.3	5.4
1999:II	3.4	6.4	20.3	4.1	4.6	12.8	2.9	16.2	3.5	4.6	15.0	2.4	1.7	2.8
1999:III	4.8	4.3	8.8	1.2	4.8	10.0	-3.1	14.6	2.4	11.0	14.7	5.1	8.3	3.4
1999:IV	7.3	5.0	2.8	9.3	3.5	1.0	4.2	.0	5.0	10.9	8.2	6.6	9.5	5.1
2000:I	1.0	6.5	24.4	.3	6.0	14.3	7.0	16.9	4.1	6.6	16.7	-3.0	-13.9	3.2
2000:II	6.4	2.5	-9.5	5.7	3.9	14.8	18.0	13.7	-3.5	12.3	16.5	5.5	17.2	.1
2000:III	-5	3.9	6.0	2.3	4.3	2.2	9.6	-2	-8.0	10.7	14.1	-2.1	-8.2	1.3
2000:IV	2.1	3.4	.7	3.7	3.9	.9	1.2	.8	.4	-2.7	-1.6	1.3	-1.0	2.5
2001:I	-2	.5	1.7	.4	.3	-4.5	-5.9	-4.0	2.6	-4.5	-6.2	5.8	8.9	4.3
2001:II	-6	2.3	9.8	-1.1	2.4	-13.6	-5.6	-16.4	3.7	-13.4	-8.6	5.8	6.7	5.3
2001:III	-1.3	-1.9	.7	2.9	1.6	-8.4	2.2	-12.2	3.1	-17.7	-10.8	-4.1	.0	-6.1
2001:IV	2.0	6.2	27.3	4.7	2.8	-14.0	-35.3	-4.1	-2.5	-9.8	-3.8	7.4	9.9	6.1
2002:I	4.7	4.1	1.6	6.1	3.8	-7.0	-23.9	-2	8.7	4.4	8.4	4.6	8.4	2.7
2002:II	1.9	2.6	.5	.4	4.1	-3.0	-14.5	1.2	8.9	8.7	17.1	4.0	10.5	.7
2002:III	3.4	2.0	5.0	.2	2.2	-1.1	-14.6	3.7	4.2	4.3	4.1	2.5	3.9	1.7
2002:IV	1.3	2.2	.3	4.6	1.5	-1	-5.6	1.7	6.8	-3.7	8.2	7.1	18.2	1.5
2003:I	2.0	2.5	.5	5.7	1.5	-6	-4.0	.5	4.5	-2.0	-6.8	.4	-2	-5
2003:II	3.1	3.3	17.7	1.2	1.7	7.0	3.9	8.0	4.5	-1.1	9.1	7.4	23.5	-8
2003:III	8.2	6.9	28.0	7.3	2.8	12.8	-1.8	17.6	21.9	9.9	.8	1.8	1.2	2.1

Note.—Percent changes based on unrounded data.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-5.—*Contributions to percent change in real gross domestic product, 1959–2003*
[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product (percent change)	Personal consumption expenditures				Gross private domestic investment						
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Change in private inventories	
							Total	Nonresidential		Residential		
								Total	Structures			Equipment and software
1959	7.1	3.55	0.97	1.25	1.33	2.80	1.94	0.73	0.09	0.64	1.21	0.86
1960	2.5	1.73	.17	.44	1.12	.00	.13	.52	.28	.24	-.39	-.13
1961	2.3	1.30	-.31	.53	1.08	-.10	-.04	-.06	.05	-.11	.01	-.05
1962	6.1	3.11	.89	.90	1.31	1.81	1.24	.78	.16	.61	.46	.57
1963	4.4	2.56	.77	.59	1.20	1.00	1.08	.50	.04	.46	.58	-.08
1964	5.8	3.71	.77	1.33	1.61	1.25	1.37	1.07	.36	.71	.30	-.13
1965	6.4	3.91	1.07	1.43	1.42	2.16	1.50	1.65	.57	1.07	-.15	.66
1966	6.5	3.50	.73	1.46	1.31	1.44	.87	1.29	.27	1.02	-.43	.58
1967	2.5	1.81	.13	.42	1.26	-.76	-.28	-.15	-.10	-.05	-.13	-.49
1968	4.8	3.50	.93	1.19	1.38	.90	1.00	.46	.06	.41	.53	-.10
1969	3.1	2.27	.31	.69	1.28	.90	.90	.78	.20	.58	.13	.00
1970	.2	1.42	-.28	.61	1.08	-1.04	-.31	-.06	.01	-.07	-.26	-.73
1971	3.4	2.38	.81	.47	1.09	1.67	1.10	.00	-.06	.07	1.10	.58
1972	5.3	3.80	1.07	1.11	1.61	1.87	1.81	.92	.12	.81	.89	.06
1973	5.8	3.05	.90	.82	1.33	1.96	1.46	1.50	.31	1.19	-.04	.50
1974	-.5	-.47	-.61	-.51	.65	-1.30	-1.04	.09	-.09	.18	-1.13	-.27
1975	-.2	1.42	.00	.37	1.05	-2.98	-1.71	-1.14	-.43	-.70	-.57	-1.27
1976	5.3	3.48	1.04	1.24	1.19	2.84	1.42	.52	.09	.43	.90	1.41
1977	4.6	2.68	.80	.60	1.27	2.43	2.18	1.19	.15	1.04	.99	.25
1978	5.6	2.76	.47	.91	1.38	2.16	2.04	1.69	.54	1.15	.35	.12
1979	3.2	1.52	-.03	.65	.90	.61	1.02	1.23	.52	.71	-.21	-.41
1980	-.2	-.17	-.65	-.04	.52	-2.12	-1.21	-.04	.27	-.30	-1.17	-.91
1981	2.5	.90	.09	.29	.51	1.59	.39	.74	.40	.34	-.35	1.20
1982	-1.9	.87	.00	.23	.65	-2.55	-1.22	-.51	-.09	-.42	-.71	-1.34
1983	4.5	3.65	1.07	.80	1.79	1.45	1.17	-.16	-.57	.41	1.33	.29
1984	7.2	3.44	1.15	.93	1.36	4.63	2.68	2.05	.60	1.44	.64	1.95
1985	4.1	3.31	.83	.61	1.87	-.17	.89	.82	.32	.50	.07	-1.06
1986	3.5	2.62	.83	.78	1.01	-.12	.20	-.36	-.50	.15	.55	-.32
1987	3.4	2.17	.16	.52	1.50	.51	.09	-.01	-.11	.10	.10	.42
1988	4.1	2.66	.53	.70	1.43	.39	.52	.57	.02	.55	-.05	-.14
1989	3.5	1.86	.19	.59	1.07	.64	.47	.61	.07	.54	-.14	.17
1990	1.9	1.34	-.02	.33	1.03	-.53	-.32	.05	.05	.00	-.37	-.21
1991	-.2	.11	-.46	-.05	.62	-1.20	-.94	-.57	-.39	-.18	-.37	-.26
1992	3.3	2.18	.44	.43	1.31	1.07	.79	.32	-.18	.50	.47	.29
1993	2.7	2.23	.59	.56	1.09	1.21	1.14	.83	-.02	.85	.31	.07
1994	4.0	2.52	.66	.71	1.14	1.93	1.30	.91	.05	.87	.39	.63
1995	2.5	1.81	.36	.44	1.01	.48	.94	1.08	.17	.91	-.14	-.46
1996	3.7	2.31	.64	.51	1.15	1.35	1.34	1.01	.16	.85	.33	.02
1997	4.5	2.54	.70	.53	1.31	1.95	1.42	1.33	.21	1.12	.08	.54
1998	4.2	3.36	.93	.78	1.66	1.63	1.60	1.28	.16	1.12	.32	.03
1999	4.5	3.44	.99	.89	1.56	1.33	1.36	1.09	-.01	1.11	.27	-.03
2000	3.7	3.17	.63	.74	1.80	.99	1.09	1.06	.21	.85	.03	-.10
2001	.5	1.68	.36	.37	.96	-1.47	-.54	-.56	-.08	-.47	.02	-.93
2002	2.2	2.38	.55	.60	1.23	-.18	-.60	-.82	-.59	-.23	.23	.41
1999:I	3.4	2.68	-.14	1.00	1.82	1.96	1.02	.87	-.24	1.11	.16	.93
1999:II	3.4	4.23	1.64	.79	1.81	.05	1.63	1.47	.09	1.38	.16	-1.57
1999:III	4.8	2.90	.76	.24	1.89	1.72	1.30	1.19	-.10	1.28	.11	.42
1999:IV	7.3	3.47	.25	1.80	1.43	2.65	.36	.12	.13	.00	.23	2.30
2000:I	1.0	4.38	1.96	.06	2.36	-1.30	1.83	1.64	.21	1.44	.19	-3.13
2000:II	6.4	1.78	-.89	1.11	1.55	4.65	1.60	1.76	.53	1.23	-.16	3.05
2000:III	-.5	2.62	.50	.44	1.67	-1.84	-.10	.28	.29	-.02	-.38	-1.74
2000:IV	2.1	2.29	.06	.72	1.51	-.36	.13	.11	.04	.07	.02	-.49
2001:I	-.2	.28	.15	.06	.07	-1.96	-.45	-.56	-.20	-.37	.12	-1.51
2001:II	-.6	1.52	.80	-.22	.94	-2.92	-1.60	-1.76	-.19	-1.57	.16	-1.32
2001:III	-1.3	1.27	.06	.57	.64	-1.39	-.88	-1.02	.07	-1.09	.14	-.51
2001:IV	2.0	4.20	2.14	.91	1.15	-2.98	-1.83	-1.71	-1.36	-.35	-.12	-1.15
2002:I	4.7	2.92	.14	1.19	1.58	1.60	-.41	-.81	-.77	-.03	.40	2.01
2002:II	1.9	1.81	.04	.07	1.70	.69	.08	-.33	-.41	.09	.41	.61
2002:III	3.4	1.39	.43	.04	.92	1.66	.08	-.12	-.40	.28	.20	1.58
2002:IV	1.3	1.57	.02	.90	.65	-.09	.31	-.01	-.14	.13	.32	-.40
2003:I	2.0	1.80	.04	1.13	.63	-.57	.16	-.06	-.10	.04	.22	-.74
2003:II	3.1	2.34	1.38	.25	.71	.73	.90	.68	.09	.59	.22	-.17
2003:III	8.2	4.89	2.23	1.48	1.19	2.17	2.30	1.25	-.04	1.30	1.05	-.13

See next page for continuation of table.

TABLE B-5.—Contributions to percent change in real gross domestic product, 1959–2003—Continued
[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1959	0.00	0.45	-0.02	0.48	-0.45	-0.48	0.03	0.76	0.42	-0.23	0.65	0.34
1960	.72	.78	.76	.02	-.06	.05	-.11	.03	-.35	-.17	-.18	.39
1961	.06	.03	.02	.01	.03	.00	.02	1.07	.51	.45	.06	.56
1962	-.21	.25	.17	.08	-.47	-.40	-.07	1.36	1.07	.63	.44	.29
1963	.24	.35	.29	.06	-.12	-.12	.00	.58	.01	-.25	.26	.57
1964	.36	.59	.52	.07	-.23	-.19	-.04	.49	-.17	-.40	.23	.65
1965	-.30	.15	.02	.13	-.45	-.41	-.04	.65	.00	-.19	.19	.66
1966	-.29	.36	.27	.09	-.65	-.49	-.16	1.87	1.24	1.21	.03	.63
1967	-.22	.12	.02	.10	-.34	-.17	-.16	1.68	1.17	1.19	-.02	.51
1968	-.30	.41	.30	.10	-.70	-.68	-.03	.73	.10	.16	-.06	.63
1969	-.04	.25	.20	.05	-.29	-.20	-.09	-.06	-.42	-.49	.06	.37
1970	.34	.56	.44	.12	-.22	-.15	-.07	-.55	-.86	-.83	-.03	.31
1971	-.19	.10	-.02	.11	-.29	-.33	.04	-.50	-.85	-.97	.12	.36
1972	-.21	.42	.43	-.01	-.63	-.57	-.06	-.16	-.42	-.61	.18	.26
1973	.82	1.12	1.01	.11	-.29	-.34	.05	-.08	-.41	-.39	-.02	.33
1974	.75	.58	.46	.12	.18	.17	.00	.52	.08	.05	.13	.44
1975	.89	-.05	-.16	.10	.94	.87	.07	.48	.03	-.06	.09	.45
1976	-1.08	.37	.31	.05	-1.45	-1.35	-.10	.10	.00	-.02	.03	.09
1977	-.72	.20	.08	.11	-.92	-.84	-.07	.23	.19	.07	.12	.04
1978	.05	.82	.68	.15	-.78	-.67	-.11	.60	.22	.05	.16	.38
1979	.66	.82	.77	.06	-.16	-.14	-.02	.37	.20	.17	.03	.17
1980	1.68	.97	.86	.11	.71	.67	.04	.38	.39	.25	.14	-.01
1981	-.15	.12	-.09	.21	-.27	-.18	-.09	.19	.42	.38	.04	-.23
1982	-.60	-.73	-.67	-.06	.12	.20	-.08	.35	.35	.48	-.13	.01
1983	-1.35	-.22	-.19	-.03	-1.13	-1.00	-.13	.77	.63	.50	.13	.13
1984	-1.58	.63	.46	.17	-2.21	-1.83	-.39	.70	.30	.35	-.05	.40
1985	-.42	.23	.20	.02	-.65	-.52	-.13	1.41	.74	.60	.14	.67
1986	-.30	.54	.26	.28	-.84	-.82	-.02	1.27	.55	.47	.08	.71
1987	.17	.78	.56	.21	-.61	-.39	-.22	.52	.36	.35	.01	.17
1988	.82	1.24	1.04	.20	-.42	-.36	-.07	.27	-.15	-.03	-.12	.42
1989	.52	.99	.75	.24	-.47	-.38	-.10	.52	.14	-.03	.17	.39
1990	.43	.81	.56	.26	-.39	-.26	-.13	.64	.18	.00	.18	.46
1991	.69	.63	.46	.16	.06	.01	.05	.23	-.02	-.07	.06	.24
1992	-.04	.68	.52	.16	-.72	-.77	.05	.11	-.15	-.32	.17	.26
1993	-.59	.32	.23	.09	-.91	-.85	-.06	-.18	-.35	-.33	-.02	.17
1994	-.43	.85	.67	.18	-1.29	-1.18	-.11	.00	-.30	-.27	-.03	.30
1995	.11	1.04	.85	.19	-.93	-.86	-.06	.10	-.20	-.19	-.01	.30
1996	-.14	.91	.68	.22	-1.05	-.94	-.11	.18	-.08	-.07	-.02	.26
1997	-.34	1.30	1.11	.19	-1.64	-1.45	-.19	.34	-.07	-.13	.06	.41
1998	-1.16	.27	.18	.09	-1.43	-1.20	-.23	.34	-.07	-.09	.02	.41
1999	-.99	.47	.29	.18	-1.46	-1.31	-.15	.67	.14	.08	.06	.54
2000	-.86	.93	.84	.09	-1.79	-1.55	-.25	.36	.05	-.02	.07	.31
2001	-.19	-.58	-.48	-.10	.39	.39	-.01	.48	.22	.15	.07	.26
2002	-.70	-.24	-.29	.04	-.45	-.42	-.03	.69	.48	.35	.14	.21
1999: I	-1.67	-.39	-.63	.24	-1.28	-1.16	-.13	.46	-.14	-.22	.08	.60
II	-1.35	.48	.33	.14	-1.83	-1.69	-.14	.41	.09	-.01	.09	.32
III	-.75	1.12	.98	.14	-1.87	-1.67	-.19	.88	.49	.51	-.02	.39
IV	.01	1.13	1.01	.12	-1.11	-1.01	-.11	1.17	.58	.39	.18	.59
2000: I	-1.53	.70	.65	.05	-2.23	-1.79	-.44	-.56	-.93	-.92	-.01	.36
II	-.98	1.30	1.03	.26	-2.27	-2.03	-.24	.96	.96	.61	.35	.01
III	-.87	1.14	1.36	-.22	-2.01	-1.70	-.32	-.37	-.51	-.29	-.22	.15
IV	-.07	-.31	-.45	.14	.24	.19	.04	.22	-.07	.06	-.13	.29
2001: I	.46	-.50	-.44	-.06	.96	.88	.08	.99	.50	.27	.23	.49
II	-.25	-1.54	-1.52	-.02	1.29	1.57	-.28	1.00	.38	.10	.28	.62
III	-.42	-1.99	-1.50	-.48	1.57	1.10	.47	-.74	.00	.09	-.09	-.74
IV	-.50	-1.02	-.54	-.47	.52	.35	.16	1.28	.57	.53	.04	.71
2002: I	-.65	.40	-.19	.59	-1.05	-.66	-.39	.85	.52	.33	.20	.33
II	-1.32	.80	.75	.05	-2.12	-2.20	.09	.72	.64	.38	.27	.08
III	-.15	.41	.28	.13	-.56	-.55	-.02	.46	.26	.19	.07	.20
IV	-1.47	-.37	-.64	.27	-1.10	-.83	-.27	1.29	1.11	.85	.26	.18
2003: I	.81	-.19	.13	-.31	1.00	.81	.19	-.07	-.01	-.25	.24	-.06
II	-1.34	-.11	-.11	.01	-1.24	-1.51	.27	1.36	1.46	1.58	-.12	-.10
III	.80	.92	.56	.36	-.12	.18	-.30	.34	.09	-.06	.15	.25

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-6.—*Chain-type quantity indexes for gross domestic product, 1959–2003*

[Index numbers, 2000=100; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				
							Total	Nonresidential			Residential
								Total	Structures	Equipment and software	
1959	24.868	23.067	10.822	33.491	20.794	15.367	15.736	10.760	36.530	6.065	37.820
1960	25.484	23.702	11.041	33.994	21.720	15.362	15.870	11.371	39.433	6.322	35.129
1961	26.077	24.191	10.622	34.621	22.626	15.261	15.820	11.299	39.966	6.200	35.227
1962	27.658	25.389	11.865	35.710	23.747	17.197	17.248	12.284	41.775	6.917	38.604
1963	28.868	26.436	13.017	36.463	24.830	18.351	18.584	12.966	42.239	7.500	43.154
1964	30.545	28.020	14.222	38.248	26.345	19.863	20.378	14.504	46.626	8.457	45.662
1965	32.506	29.791	16.025	40.277	27.749	22.650	22.459	17.031	54.058	10.007	44.329
1966	34.625	31.484	17.377	42.487	29.129	24.644	23.745	19.160	57.751	11.609	40.362
1967	35.496	32.422	17.648	43.157	30.552	23.517	23.306	18.900	56.284	11.532	39.092
1968	37.208	34.284	19.594	45.126	32.148	24.887	24.935	19.746	57.102	12.250	44.421
1969	38.356	35.558	20.289	46.326	33.691	26.338	26.486	21.246	60.189	13.334	45.733
1970	38.422	36.381	19.631	47.436	35.038	24.608	25.931	21.134	60.364	13.201	42.998
1971	39.713	37.770	21.593	48.294	36.400	27.413	27.894	21.135	59.370	13.332	54.789
1972	41.815	40.082	24.336	50.422	38.469	30.658	31.246	23.072	61.201	15.052	64.526
1973	44.224	42.048	26.849	52.068	40.274	34.249	34.101	26.429	66.200	17.812	64.112
1974	44.001	41.729	25.001	51.020	41.216	31.729	31.971	26.653	64.785	18.268	50.877
1975	43.916	42.688	24.996	51.771	42.743	26.111	28.541	24.022	57.984	16.529	44.271
1976	46.256	45.041	28.187	54.301	44.475	31.387	31.356	25.200	59.390	17.562	54.698
1977	48.391	46.950	30.809	55.609	46.392	36.130	35.863	28.045	61.841	20.208	66.440
1978	51.085	49.012	32.435	57.687	48.558	40.486	40.205	32.243	70.769	23.284	70.623
1979	52.699	50.204	32.325	59.226	50.044	41.776	42.473	35.489	79.731	25.318	68.032
1980	52.579	50.065	29.788	59.137	50.921	37.182	39.708	35.388	84.350	24.407	53.636
1981	53.904	50.779	30.149	59.839	51.773	40.615	40.591	37.398	91.074	25.445	49.336
1982	52.860	51.493	30.128	60.409	52.865	34.918	37.737	35.981	89.528	24.122	40.378
1983	55.249	54.436	34.535	62.417	55.760	38.172	40.491	35.518	79.865	25.420	57.093
1984	59.220	57.325	39.577	64.898	58.026	49.420	47.331	41.788	91.016	30.462	65.566
1985	61.666	60.303	43.577	66.665	61.303	48.963	49.823	44.561	97.502	32.397	66.604
1986	63.804	62.749	47.785	69.060	63.111	48.629	50.403	43.287	86.817	33.011	74.776
1987	65.958	64.840	48.616	70.715	65.843	50.130	50.682	43.259	84.340	33.463	76.269
1988	68.684	67.468	51.549	73.016	68.506	51.309	52.352	45.520	84.885	35.987	75.496
1989	71.116	69.369	52.686	75.044	70.555	53.369	53.928	48.063	86.583	38.624	73.204
1990	72.451	70.782	52.532	76.209	72.583	51.574	52.803	48.302	87.867	38.636	66.887
1991	72.329	70.903	49.564	76.033	73.812	47.378	49.379	45.712	78.091	37.643	60.460
1992	74.734	73.224	52.470	77.553	76.379	51.223	52.312	47.179	73.423	40.387	68.825
1993	76.731	75.672	56.577	79.619	78.540	55.795	56.788	51.287	72.891	45.428	74.446
1994	79.816	78.504	61.321	82.369	80.854	63.358	62.079	55.999	74.180	50.846	81.621
1995	81.814	80.623	64.011	84.152	82.973	65.340	66.090	61.885	78.903	56.930	79.005
1996	84.842	83.382	69.025	86.300	85.420	71.123	72.018	67.661	83.354	62.981	85.331
1997	88.658	86.533	74.935	88.605	88.270	79.961	78.657	75.820	89.432	71.641	86.947
1998	92.359	90.896	83.432	92.154	92.011	87.821	86.657	84.232	94.019	81.137	93.597
1999	96.469	95.537	93.192	96.374	95.652	94.647	93.884	91.980	93.619	91.437	99.254
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	100.506	102.452	104.144	101.852	102.382	91.650	96.826	95.517	97.465	94.825	100.351
2002	102.710	105.951	110.868	104.949	105.420	90.580	93.258	88.683	79.492	92.144	105.228
1999: I	94.892	93.648	88.891	94.967	94.083	92.577	91.189	88.792	93.238	87.352	98.024
1999: II	95.677	95.108	93.085	95.925	95.155	92.646	93.426	91.499	93.915	90.702	98.869
1999: III	96.794	96.103	95.066	96.223	96.269	94.923	95.212	93.697	93.179	93.848	99.452
1999: IV	98.514	97.291	95.725	98.383	97.103	98.442	95.707	93.931	94.144	93.846	100.672
2000: I	98.764	98.841	101.097	98.458	98.530	96.691	98.339	97.126	95.744	97.587	101.689
2000: II	100.315	99.465	98.609	99.835	99.474	103.060	100.600	100.526	99.785	100.778	100.786
2000: III	100.200	100.424	100.056	100.398	100.521	100.411	100.443	101.066	102.088	100.723	98.718
2000: IV	100.721	101.270	100.238	101.309	101.475	99.838	100.619	101.282	102.383	100.912	98.807
2001: I	100.664	101.400	100.669	101.400	101.547	96.933	99.932	100.125	100.843	99.885	99.451
2001: II	100.503	101.971	103.039	101.124	102.150	92.686	97.560	96.535	99.406	95.506	100.354
2001: III	100.180	102.446	103.219	101.857	102.558	90.646	96.258	94.453	99.958	92.437	101.120
2001: IV	100.679	103.989	109.648	103.029	103.273	86.337	93.554	90.955	89.654	91.470	100.480
2002: I	101.843	105.043	110.076	104.556	104.236	88.634	92.969	89.314	83.728	91.420	102.596
2002: II	102.324	105.715	110.202	104.652	105.298	89.645	93.106	88.641	80.523	91.693	104.805
2002: III	103.172	106.229	111.557	104.703	105.869	92.090	93.238	88.399	77.412	92.536	105.884
2002: IV	103.502	106.819	111.638	105.885	106.276	91.953	93.718	88.378	76.304	92.927	107.629
2003: I	104.008	107.489	111.779	107.358	106.664	91.135	93.968	88.248	75.523	93.047	108.828
2003: II	104.801	108.378	116.420	107.685	107.115	92.186	95.378	89.751	76.244	94.851	110.021
2003: III	106.887	110.197	123.834	109.607	107.849	95.424	98.932	92.485	75.906	98.779	115.616

See next page for continuation of table.

TABLE B-6.—*Chain-type quantity indexes for gross domestic product, 1959–2003—Continued*

[Index numbers, 2000=100; quarterly data seasonally adjusted]

Year or quarter	Exports of goods and services			Imports of goods and services			Government consumption expenditures and gross investment				
	Total	Goods	Services	Total	Goods	Services	Total	Federal			State and local
								Total	National defense	Non-defense	
1959	7.043	6.198	9.641	6.908	5.403	15.462	41.489	68.666	89.447	33.305	26.999
1960	8.266	7.651	9.797	7.000	5.314	16.669	41.553	66.779	87.977	30.672	28.182
1961	8.309	7.689	9.857	6.953	5.307	16.385	43.639	69.564	91.851	31.599	29.918
1962	8.729	8.031	10.535	7.742	6.092	17.150	46.329	75.492	97.412	38.144	30.839
1963	9.353	8.662	11.070	7.951	6.339	17.137	47.522	75.540	95.085	42.217	32.696
1964	10.454	9.849	11.733	8.374	6.757	17.579	48.563	74.530	91.304	45.880	34.913
1965	10.747	9.901	12.926	9.265	7.714	18.096	50.028	74.508	89.403	48.995	37.252
1966	11.492	10.589	13.814	10.642	8.930	20.395	54.430	82.737	102.205	49.501	39.590
1967	11.757	10.638	14.905	11.417	9.400	22.887	58.604	90.960	115.571	49.059	41.589
1968	12.681	11.481	16.049	13.118	11.342	23.298	60.436	91.681	117.416	47.912	44.048
1969	13.294	12.082	16.646	13.866	11.963	24.767	60.290	88.525	111.604	49.186	45.534
1970	14.723	13.460	18.128	14.457	12.432	26.059	58.833	81.997	101.477	48.674	46.797
1971	14.973	13.408	19.527	15.229	13.474	25.317	57.553	75.686	89.980	50.961	48.232
1972	16.096	14.849	19.404	16.943	15.307	26.390	57.128	72.574	82.921	54.551	49.291
1973	19.131	18.259	20.775	17.729	16.388	25.500	56.926	69.519	78.322	54.213	50.694
1974	20.643	19.709	22.396	17.327	15.932	25.472	58.360	70.134	77.714	57.023	52.603
1975	20.512	19.252	23.773	15.402	13.924	24.367	59.675	70.360	76.977	58.965	54.536
1976	21.408	20.165	24.476	18.413	17.073	26.049	59.940	70.388	76.706	59.523	54.937
1977	21.923	20.429	26.055	20.426	19.153	27.347	60.598	71.880	77.597	62.089	55.137
1978	24.234	22.712	28.234	22.196	20.871	29.297	62.383	73.681	78.259	65.947	56.938
1979	26.637	25.396	29.103	22.565	21.229	29.700	63.549	75.465	80.648	66.640	57.775
1980	29.506	28.422	30.919	21.066	19.653	29.037	64.790	79.043	84.160	70.373	57.736
1981	29.868	28.114	34.211	21.620	20.058	30.711	65.381	82.818	89.486	71.310	56.577
1982	27.586	25.573	33.263	21.348	19.544	32.346	66.530	86.018	96.244	67.888	56.607
1983	26.875	24.838	32.710	20.401	22.210	34.958	68.964	91.726	103.158	71.398	57.268
1984	29.068	26.801	35.627	29.893	27.584	43.724	71.273	94.550	108.186	70.035	59.322
1985	29.951	27.790	36.051	31.833	29.310	47.050	76.240	101.957	117.355	74.169	63.003
1986	32.259	29.217	41.325	34.561	32.314	47.638	80.885	107.754	124.871	76.764	67.064
1987	35.742	32.456	45.502	36.602	33.812	53.205	82.873	111.674	130.779	76.984	68.041
1988	41.469	38.572	49.616	38.039	35.181	55.010	83.940	109.898	130.161	73.037	70.582
1989	46.233	43.172	54.723	39.706	36.686	57.678	86.110	111.594	129.518	79.075	72.994
1990	50.394	46.810	60.480	41.139	37.770	61.430	88.869	113.873	129.472	85.651	75.991
1991	53.736	50.042	64.082	40.905	37.741	59.849	89.872	113.679	128.050	87.700	77.600
1992	57.439	53.785	67.590	43.748	41.263	58.321	90.342	111.713	121.708	93.749	79.318
1993	59.291	55.534	69.726	47.576	45.423	60.026	89.513	107.056	114.860	93.087	80.459
1994	64.447	60.937	74.097	53.256	51.466	63.421	89.525	103.050	109.259	91.957	82.543
1995	70.982	68.070	78.793	57.539	56.104	65.492	90.015	100.254	105.093	91.613	84.728
1996	76.930	74.086	84.483	62.544	61.337	69.094	90.896	99.091	103.648	90.955	86.668
1997	86.082	84.717	89.509	71.037	70.172	75.600	92.588	98.066	100.733	93.320	89.770
1998	88.164	86.614	92.077	79.299	78.364	84.222	94.354	96.970	98.650	93.985	93.014
1999	91.969	89.907	97.207	88.391	88.078	90.038	97.987	99.122	100.515	96.646	97.409
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	94.773	93.903	96.950	97.377	96.802	100.404	102.750	103.746	103.890	103.490	102.248
2002	92.512	90.163	98.348	100.609	100.400	101.787	106.697	111.958	113.086	109.956	104.047
1999:I	89.406	86.963	95.629	84.174	83.489	87.759	96.550	97.248	98.313	95.355	96.195
1999:II	90.419	87.946	96.712	87.170	86.793	89.157	97.136	97.670	98.276	96.595	96.865
1999:III	92.807	90.846	97.786	90.210	90.044	91.091	98.343	99.642	101.501	96.338	97.679
1999:IV	95.243	93.874	98.703	92.011	91.987	92.144	99.920	101.926	103.969	98.297	98.896
2000:I	96.770	95.861	99.055	95.643	95.465	96.598	99.169	98.169	97.925	98.601	99.679
2000:II	99.608	99.017	101.092	99.371	99.427	99.076	100.517	102.139	101.841	102.669	99.696
2000:III	102.163	103.270	99.384	102.700	102.756	102.402	99.995	99.970	99.901	100.091	100.007
2000:IV	101.458	101.852	100.469	102.286	102.352	101.924	100.318	99.722	100.334	98.639	100.618
2001:I	100.304	100.443	99.956	100.659	100.570	101.118	101.742	101.878	102.202	101.300	101.672
2001:II	96.774	95.558	99.810	98.434	97.346	104.151	103.185	103.549	102.871	104.757	103.000
2001:III	92.188	90.691	95.924	95.673	95.032	99.054	102.119	103.539	103.491	103.622	101.404
2001:IV	89.829	88.818	92.111	94.741	94.260	97.293	103.955	106.019	106.995	104.282	102.916
2002:I	90.802	88.323	96.959	96.674	95.704	101.670	105.138	108.175	109.132	106.477	103.610
2002:II	92.721	90.863	97.347	100.567	100.561	100.730	106.168	110.907	111.647	109.592	103.779
2002:III	93.709	91.814	98.426	101.587	101.748	100.906	106.814	111.986	112.894	110.374	104.207
2002:IV	92.818	89.651	100.660	103.610	103.586	103.842	108.666	116.764	118.672	113.381	104.593
2003:I	92.353	90.076	98.010	101.810	101.829	101.828	108.563	116.713	116.972	116.252	104.463
2003:II	92.097	89.693	98.068	104.059	105.144	98.938	110.527	123.025	127.675	114.781	104.248
2003:III	94.290	91.572	101.033	104.277	104.739	102.100	111.008	123.406	127.247	116.596	104.779

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-7.—*Chain-type price indexes for gross domestic product, 1959–2003*

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				
							Total	Nonresidential			Residential
								Total	Structures	Equipment and software	
1959	20.754	20.432	45.662	22.765	15.485	29.474	28.262	35.114	15.923	50.882	16.630
1960	21.044	20.767	45.444	23.089	15.887	29.619	28.414	35.275	15.904	51.305	16.743
1961	21.281	20.985	45.551	23.227	16.173	29.538	28.325	35.076	15.810	51.025	16.769
1962	21.572	21.232	45.755	23.412	16.466	29.558	28.346	35.087	15.941	50.774	16.795
1963	21.801	21.479	45.915	23.683	16.701	29.467	28.267	35.088	16.085	50.495	16.663
1964	22.134	21.786	46.142	23.986	17.016	29.634	28.440	35.268	16.316	50.474	16.796
1965	22.538	22.103	45.721	24.423	17.334	30.107	28.926	35.672	16.791	50.520	17.272
1966	23.180	22.662	45.517	25.232	17.810	30.726	29.536	36.206	17.398	50.654	17.899
1967	23.897	23.237	46.228	25.830	18.349	31.538	30.364	37.129	17.943	51.776	18.521
1968	24.916	24.151	47.749	26.820	19.128	32.714	31.582	38.431	18.835	53.167	19.504
1969	26.153	25.255	49.067	28.062	20.106	34.264	33.140	40.018	20.074	54.645	20.853
1970	27.538	26.448	50.148	29.446	21.175	35.713	34.565	41.908	21.390	56.657	21.526
1971	28.916	27.574	51.975	30.359	22.340	37.493	36.306	43.880	23.040	58.340	22.775
1972	30.171	28.528	52.531	31.373	23.304	39.062	37.865	45.367	24.704	59.044	24.158
1973	31.854	30.081	53.301	33.838	24.381	41.172	39.958	47.115	26.619	60.047	26.297
1974	34.721	33.191	56.676	38.702	26.345	45.263	43.890	51.658	30.295	64.474	29.011
1975	38.007	35.955	61.844	41.735	28.595	50.847	49.384	58.763	33.911	74.001	31.706
1976	40.202	37.948	65.678	43.346	30.603	53.654	52.244	62.018	35.771	78.355	33.743
1977	42.758	40.410	68.129	45.911	32.933	57.677	56.342	66.258	38.651	83.011	37.147
1978	45.762	43.248	72.038	48.985	35.464	62.381	61.101	70.695	42.382	87.391	41.696
1979	49.553	47.059	76.830	54.148	38.316	68.027	66.642	76.440	47.313	92.932	46.374
1980	54.062	52.078	83.277	60.449	42.332	74.424	72.887	83.198	51.740	100.868	51.394
1981	59.128	56.720	88.879	65.130	46.746	81.278	79.670	91.245	58.880	108.077	55.587
1982	62.738	59.859	92.358	66.955	50.528	85.455	84.047	96.295	63.566	112.293	58.564
1983	65.214	62.436	94.181	68.386	53.799	85.237	83.912	95.432	61.939	112.530	59.908
1984	67.664	64.795	95.550	70.004	56.680	85.845	84.399	95.195	62.468	111.547	61.630
1985	69.724	66.936	96.620	71.543	59.295	86.720	85.457	95.936	63.941	111.413	63.219
1986	71.269	68.569	97.685	71.273	62.040	88.599	87.501	97.566	65.168	113.178	65.868
1987	73.204	70.947	100.465	73.731	64.299	90.289	89.118	98.435	66.199	113.796	68.561
1988	75.706	73.755	101.921	76.206	67.493	92.354	91.431	100.625	69.016	115.216	70.928
1989	78.569	76.972	103.717	79.842	70.708	94.559	93.641	102.731	71.077	116.657	73.211
1990	81.614	80.498	104.561	84.226	74.197	96.379	95.542	104.695	74.015	118.168	74.930
1991	84.457	83.419	106.080	86.779	77.497	97.749	96.960	106.314	75.355	119.854	75.912
1992	86.402	85.824	106.756	88.105	80.684	97.395	96.670	105.411	75.330	118.444	76.836
1993	88.390	87.804	107.840	88.973	83.345	98.521	97.805	105.487	77.602	117.243	79.941
1994	90.265	89.654	109.978	89.605	85.748	99.813	99.133	106.008	80.388	116.572	82.754
1995	92.115	91.577	110.672	90.629	88.320	100.941	100.292	106.239	83.879	115.224	85.769
1996	93.859	93.547	109.507	92.567	90.844	100.520	100.028	105.011	86.045	112.451	87.610
1997	95.415	95.124	107.068	93.835	93.305	100.157	99.785	103.696	89.381	109.120	89.843
1998	96.475	95.978	104.152	93.821	95.319	99.035	98.861	101.421	93.474	104.259	92.239
1999	97.868	97.575	101.626	96.173	97.393	98.972	98.888	100.057	96.257	101.366	95.780
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.376	102.039	98.086	101.530	103.168	101.070	101.087	97.770	105.518	97.786	104.628
2002	103.949	103.429	95.208	102.075	105.946	101.119	101.155	98.859	106.974	96.121	107.105
1999: I	97.274	96.687	102.292	94.566	96.535	99.036	98.922	100.632	95.302	102.476	94.415
II	97.701	97.319	101.833	95.801	97.094	99.003	98.925	100.235	95.880	101.732	95.442
III	98.022	97.855	101.455	96.751	97.620	98.855	98.790	99.737	96.513	100.844	96.253
IV	98.475	98.438	100.923	97.575	98.322	98.993	98.916	99.625	97.331	100.413	97.010
2000: I	99.292	99.296	100.471	98.816	99.276	99.496	99.481	99.772	98.482	100.212	98.683
II	99.780	99.777	100.337	99.717	99.685	99.788	99.788	99.841	99.366	100.005	99.635
III	100.241	100.239	99.715	100.562	100.194	100.253	100.252	100.191	100.455	100.102	100.418
IV	100.687	100.687	99.477	100.905	100.845	100.463	100.479	100.195	101.697	99.681	101.263
2001: I	101.478	101.475	99.163	101.220	102.114	100.542	100.492	99.731	103.322	98.499	102.587
II	102.273	102.115	98.379	102.152	102.925	100.865	100.855	99.790	105.068	97.973	103.868
III	102.676	102.231	97.678	101.933	103.388	101.433	101.486	99.933	106.686	97.591	105.652
IV	103.078	102.334	97.124	100.815	104.243	101.441	101.484	99.626	106.997	97.079	106.407
2002: I	103.364	102.507	96.268	100.780	104.754	101.266	101.274	99.300	106.759	96.746	106.478
II	103.738	103.245	95.574	102.194	105.485	101.097	101.096	98.925	106.888	96.228	106.762
III	104.123	103.761	94.855	102.538	106.371	100.852	100.908	98.554	106.975	95.730	106.998
IV	104.571	104.203	94.136	102.789	107.174	101.259	101.341	98.658	107.274	95.781	108.184
2003: I	105.163	104.927	93.074	104.079	108.028	101.586	101.808	98.579	108.268	95.404	109.881
II	105.440	105.065	92.147	103.529	108.758	101.589	101.796	98.293	108.559	94.961	110.485
III	105.870	105.522	91.207	104.488	109.306	102.093	102.319	98.678	109.288	95.251	111.321

See next page for continuation of table.

TABLE B-7.—*Chain-type price indexes for gross domestic product, 1959–2003—Continued*

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Exports and imports of goods and services		Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹		Percent change ²		
			Total	Federal			State and local		Total	Less food and energy	Gross domestic product	Gross domestic purchases ¹	
	Exports	Imports		Total	National defense	Non-defense						Total	Less food and energy
1959	29.433	21.901	15.404	16.450	16.257	16.591	14.475	20.581	20.365	.....	1.2	1.2	.....
1960	29.846	22.110	15.597	16.590	16.383	16.798	14.738	20.872	20.646	.....	1.4	1.4	.....
1961	30.300	22.110	15.909	16.871	16.619	17.296	15.093	21.108	20.865	.....	1.1	1.1	.....
1962	30.375	21.849	16.314	17.228	16.940	17.808	15.564	21.398	21.139	.....	1.4	1.3	.....
1963	30.307	22.273	16.669	17.597	17.320	18.116	15.911	21.629	21.385	.....	1.1	1.2	.....
1964	30.556	22.743	17.132	18.191	17.822	19.036	16.234	21.963	21.725	.....	1.5	1.6	.....
1965	31.529	23.059	17.588	18.658	18.314	19.408	16.685	22.368	22.102	.....	1.8	1.7	.....
1966	32.481	23.596	18.330	19.330	18.950	20.190	17.507	23.010	22.724	.....	2.8	2.8	.....
1967	33.725	23.688	19.099	19.913	19.518	20.815	18.488	23.729	23.389	.....	3.1	2.9	.....
1968	34.461	24.048	20.128	20.995	20.539	22.116	19.475	24.752	24.380	.....	4.3	4.2	.....
1969	35.627	24.675	21.341	22.130	21.664	23.251	20.780	25.988	25.580	.....	5.0	4.9	.....
1970	36.993	26.135	23.079	23.915	23.321	25.478	22.488	27.369	26.964	.....	5.3	5.4	.....
1971	38.358	27.739	24.875	25.957	25.387	27.400	24.087	28.741	28.351	.....	5.0	5.1	.....
1972	40.146	29.682	26.788	28.495	28.319	28.780	25.524	29.994	29.619	.....	4.3	4.5	.....
1973	45.425	34.841	28.743	30.449	30.396	30.394	27.477	31.673	31.343	.....	5.6	5.8	.....
1974	55.965	49.847	31.646	33.162	33.217	32.819	30.500	34.517	34.546	.....	9.0	10.2	.....
1975	61.682	53.997	34.824	36.615	36.460	36.746	33.481	37.789	37.761	.....	9.5	9.3	.....
1976	63.707	55.622	37.118	39.217	39.117	39.209	35.563	39.987	39.938	.....	5.8	5.8	.....
1977	66.302	60.523	39.694	42.180	42.079	42.152	37.872	42.546	42.634	.....	6.4	6.8	.....
1978	70.342	64.798	42.235	44.785	45.035	43.983	40.359	45.551	45.663	.....	7.0	7.1	.....
1979	78.808	75.879	45.775	48.231	48.628	47.099	43.944	49.322	49.669	.....	8.3	8.8	.....
1980	86.801	94.513	50.761	53.299	53.908	51.683	48.858	53.806	54.876	.....	9.1	10.5	.....
1981	93.217	99.594	55.752	58.476	59.229	56.516	53.709	58.859	59.896	.....	9.4	9.1	.....
1982	93.645	96.235	59.414	62.446	63.392	60.020	57.140	62.489	63.296	62.221	6.1	5.7	.....
1983	94.015	92.629	61.778	64.612	65.617	62.038	59.666	64.958	65.515	64.685	3.9	3.5	4.0
1984	94.887	91.829	64.955	68.426	70.290	63.577	62.336	67.399	67.822	67.106	3.8	3.5	3.7
1985	91.983	88.813	66.970	69.974	71.621	65.740	64.739	69.494	69.760	69.232	3.0	2.9	3.2
1986	90.639	88.871	68.175	70.352	71.554	67.395	66.624	71.060	71.338	71.474	2.2	2.3	3.2
1987	92.874	94.251	70.056	71.200	72.281	68.616	69.361	72.985	73.527	73.716	2.7	3.1	3.1
1988	97.687	98.774	71.899	72.704	73.631	70.609	71.485	75.519	76.043	76.429	3.4	3.4	3.7
1989	99.310	100.944	74.139	74.677	75.528	72.826	73.940	78.383	78.934	79.151	3.8	3.8	3.6
1990	99.982	103.826	77.139	77.142	78.010	75.260	77.357	81.440	82.144	82.109	3.9	4.1	3.7
1991	101.313	103.420	79.787	80.232	80.821	79.100	79.681	84.286	84.836	84.942	3.5	3.3	3.5
1992	100.892	103.552	81.719	82.602	83.628	80.411	81.300	86.237	86.828	87.169	2.3	2.3	2.6
1993	100.898	102.671	83.789	84.788	85.313	83.728	83.294	88.226	88.730	89.211	2.3	2.2	2.3
1994	102.033	103.634	86.002	87.061	87.412	86.375	85.472	90.108	90.583	91.213	2.1	2.1	2.2
1995	104.376	106.412	88.358	89.503	89.598	89.351	87.778	91.965	92.483	93.176	2.0	2.1	2.2
1996	102.988	104.529	90.491	91.982	92.379	91.216	89.709	93.736	94.145	94.616	1.9	1.8	1.5
1997	101.232	100.816	92.139	93.533	93.716	93.192	91.414	95.320	95.440	95.865	1.7	1.4	1.3
1998	98.905	95.353	93.469	94.511	94.643	94.268	92.934	96.428	96.060	96.797	1.1	1.6	1.0
1999	98.313	95.960	96.079	96.884	96.886	96.880	95.667	97.847	97.556	98.165	1.4	1.6	1.4
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	2.2	2.5	1.9
2001	99.628	97.537	102.587	102.065	102.158	101.900	102.853	102.381	101.974	101.864	2.4	2.0	1.9
2002	99.273	96.519	105.207	104.858	104.666	105.208	105.382	103.955	103.374	103.557	1.5	1.4	1.7
1999: I	97.956	94.023	94.803	96.055	96.199	95.791	94.162	97.244	96.761	97.618	1.5	1.3	1.5
II	98.145	95.268	95.639	96.583	96.658	96.443	95.157	97.679	97.317	97.989	1.8	2.3	1.5
III	98.345	96.634	96.475	97.120	97.091	97.172	96.146	98.005	97.790	98.296	1.3	2.0	1.3
IV	98.807	97.914	97.397	97.777	97.595	98.114	97.205	98.459	98.356	98.756	1.9	2.3	1.9
2000: I	99.461	99.321	98.970	99.489	99.527	99.421	98.707	99.288	99.275	99.466	3.4	3.8	2.9
II	99.989	99.487	99.395	99.223	99.482	98.765	99.483	99.779	99.714	99.793	2.0	1.8	1.3
III	100.223	100.506	100.486	100.449	100.377	100.576	100.504	100.241	100.283	100.191	1.9	2.3	1.6
IV	100.327	100.686	101.149	100.838	100.614	101.238	101.306	100.691	100.727	100.549	1.8	1.8	1.4
2001: I	100.344	99.967	101.822	101.343	101.504	101.053	102.068	101.473	101.381	101.110	3.2	2.6	2.3
II	100.043	98.439	102.385	101.756	101.903	101.494	102.707	102.279	101.958	101.602	3.2	2.3	2.0
III	99.513	97.106	102.887	102.359	102.516	102.079	103.156	102.687	102.211	102.078	1.6	1.0	1.9
IV	98.610	94.637	103.253	102.803	102.710	102.974	103.481	103.086	102.346	102.663	1.6	.5	2.3
2002: I	98.309	94.249	104.169	104.292	104.014	104.796	104.091	103.365	102.592	102.976	1.1	1.0	1.2
II	99.007	96.631	105.013	104.876	104.618	105.345	105.071	103.737	103.213	103.364	1.5	2.4	1.5
III	99.812	97.503	105.590	105.199	105.090	105.397	105.785	104.132	103.625	103.755	1.5	1.6	1.5
IV	99.964	97.694	106.055	105.066	104.941	105.293	106.580	104.585	104.065	104.132	1.7	1.7	1.5
2003: I	100.842	100.435	107.951	107.032	106.968	107.148	108.435	105.198	104.934	104.585	2.3	3.4	1.8
II	101.044	99.381	107.966	107.399	107.300	107.581	108.246	105.474	105.031	104.811	1.1	.4	.9
III	101.434	100.042	108.433	107.755	107.654	107.942	108.778	105.906	105.496	105.151	1.6	1.8	1.3

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² Quarterly percent changes are at annual rates.

Source: Department of Commerce. Bureau of Economic Analysis.

TABLE B-8.—*Gross domestic product by major type of product, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services ²	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales	Change in private inventories ¹		
1959	506.6	502.7	3.9	237.6	233.6	3.9	86.3	2.9	147.3	1.1	206.5	62.5
1960	526.4	523.2	3.2	246.6	243.4	3.2	90.2	1.7	153.2	1.6	217.9	61.9
1961	544.7	541.7	3.0	250.1	247.2	3.0	90.2	–1	157.0	3.0	231.0	63.6
1962	585.6	579.5	6.1	268.1	262.0	6.1	99.4	3.4	166.2	2.7	249.7	67.8
1963	617.7	612.1	5.6	280.1	274.5	5.6	106.0	2.6	168.5	3.0	265.0	72.7
1964	663.6	658.8	4.8	300.9	296.0	4.8	116.4	3.8	179.7	1.0	284.3	78.4
1965	719.1	709.9	9.2	329.4	320.2	9.2	128.4	6.2	191.8	3.0	305.0	84.7
1966	787.8	774.2	13.6	364.5	350.9	13.6	142.0	10.0	208.9	3.6	335.3	88.0
1967	832.6	822.7	9.9	373.9	364.0	9.9	146.4	4.8	217.6	5.0	369.1	89.6
1968	910.0	900.9	9.1	402.6	393.6	9.1	158.7	4.5	234.8	4.5	407.4	100.0
1969	984.6	975.4	9.2	432.0	422.8	9.2	171.1	6.0	251.7	3.2	444.4	108.3
1970	1,038.5	1,036.5	2.0	446.9	444.9	2.0	173.6	–2	271.3	2.2	481.9	109.7
1971	1,127.1	1,118.9	8.3	472.9	464.7	8.3	181.1	2.9	283.6	5.3	525.8	128.4
1972	1,238.3	1,229.2	9.1	516.6	507.5	9.1	202.4	6.4	305.1	2.7	574.8	146.9
1973	1,382.7	1,366.8	15.9	597.1	581.2	15.9	236.6	13.0	344.6	2.9	622.7	162.9
1974	1,500.0	1,486.0	14.0	643.3	629.3	14.0	254.5	10.9	374.8	3.1	691.0	165.6
1975	1,638.3	1,644.6	–6.3	691.4	697.7	–6.3	284.5	–7.5	413.2	1.2	780.2	166.7
1976	1,825.3	1,808.2	17.1	777.5	760.4	17.1	321.2	10.8	439.2	6.3	856.6	191.2
1977	2,030.9	2,008.6	22.3	851.5	829.1	22.3	363.8	9.5	465.3	12.8	952.7	226.8
1978	2,294.7	2,268.9	25.8	961.0	935.2	25.8	413.2	18.2	522.0	7.6	1,059.7	273.9
1979	2,563.3	2,545.3	18.0	1,078.1	1,060.1	18.0	472.0	12.8	588.1	5.2	1,171.9	313.3
1980	2,789.5	2,795.8	–6.3	1,145.7	1,152.0	–6.3	500.1	–2.3	651.9	–4.0	1,322.5	321.3
1981	3,128.4	3,098.6	29.8	1,288.2	1,258.3	29.8	542.2	7.3	716.1	22.5	1,487.7	352.6
1982	3,255.0	3,269.9	–14.9	1,277.3	1,292.2	–14.9	539.7	–16.0	752.5	1.1	1,633.2	344.5
1983	3,536.7	3,542.4	–5.8	1,365.0	1,370.8	–5.8	578.1	2.5	792.7	–8.2	1,802.9	368.7
1984	3,933.2	3,867.8	65.4	1,549.6	1,484.2	65.4	650.2	41.4	834.0	24.0	1,957.8	425.8
1985	4,220.3	4,198.4	21.8	1,607.4	1,585.6	21.8	711.0	4.4	874.6	17.4	2,154.1	458.7
1986	4,462.8	4,456.3	6.6	1,657.0	1,650.5	6.6	739.9	–1.9	910.6	8.4	2,325.7	480.1
1987	4,739.5	4,712.3	27.1	1,751.3	1,724.2	27.1	764.9	22.9	959.3	4.2	2,490.5	497.6
1988	5,103.8	5,085.3	18.5	1,903.4	1,884.9	18.5	841.8	22.7	1,043.1	–4.3	2,685.3	515.0
1989	5,484.4	5,456.7	27.7	2,066.6	2,038.9	27.7	917.1	20.0	1,121.9	7.7	2,888.7	529.0
1990	5,803.1	5,788.5	14.5	2,155.8	2,141.3	14.5	950.2	7.7	1,191.1	6.8	3,113.7	533.5
1991	5,995.9	5,996.3	–4	2,184.7	2,185.1	–4	944.1	–13.6	1,241.0	13.2	3,311.3	499.9
1992	6,337.7	6,321.4	16.3	2,282.3	2,266.0	16.3	986.1	–3.0	1,279.8	19.3	3,532.7	522.7
1993	6,657.4	6,636.6	20.8	2,387.8	2,367.0	20.8	1,047.9	17.1	1,319.1	3.7	3,711.7	557.8
1994	7,072.2	7,008.4	63.8	2,563.8	2,500.0	63.8	1,125.0	35.7	1,375.0	28.1	3,901.2	607.3
1995	7,397.7	7,366.5	31.1	2,661.1	2,630.0	31.1	1,202.2	33.6	1,427.8	–2.4	4,098.4	638.1
1996	7,816.9	7,786.1	30.8	2,807.0	2,776.3	30.8	1,298.0	19.1	1,478.3	11.7	4,312.7	697.1
1997	8,304.3	8,232.3	72.0	3,007.7	2,935.7	72.0	1,409.1	39.9	1,526.6	32.1	4,548.4	748.2
1998	8,747.0	8,676.2	70.8	3,143.4	3,072.6	70.8	1,487.8	42.8	1,584.8	28.0	4,789.8	813.8
1999	9,268.4	9,201.5	66.9	3,311.3	3,244.4	66.9	1,576.5	40.0	1,667.9	26.9	5,081.8	875.3
2000	9,817.0	9,760.5	56.5	3,449.3	3,392.8	56.5	1,653.3	36.1	1,739.5	20.4	5,425.6	942.1
2001	10,100.8	10,136.9	–36.1	3,400.5	3,436.6	–36.1	1,626.0	–44.2	1,810.6	8.1	5,717.6	982.7
2002	10,480.8	10,475.5	5.4	3,456.2	3,450.9	5.4	1,576.8	6.1	1,874.1	–7	6,049.8	974.8
1999: I	9,066.6	8,984.4	82.2	3,251.3	3,169.1	82.2	1,529.0	48.0	1,640.2	34.1	4,958.6	856.7
II	9,174.1	9,136.0	38.1	3,272.6	3,234.5	38.1	1,574.5	14.1	1,660.0	24.0	5,033.0	868.5
III	9,313.5	9,264.4	49.1	3,314.1	3,265.0	49.1	1,603.2	32.0	1,661.8	17.1	5,123.0	876.4
IV	9,519.5	9,421.3	98.2	3,407.1	3,308.9	98.2	1,599.4	65.8	1,709.5	32.4	5,212.7	899.7
2000: I	9,629.4	9,599.6	29.9	3,392.9	3,363.1	29.9	1,651.8	18.0	1,711.3	11.9	5,310.5	926.0
II	9,822.8	9,726.5	96.3	3,486.1	3,389.8	96.3	1,654.9	67.1	1,734.9	29.2	5,397.4	939.4
III	9,862.1	9,803.7	58.4	3,461.0	3,402.6	58.4	1,656.2	29.3	1,746.4	29.1	5,454.8	946.3
IV	9,953.6	9,912.2	41.4	3,457.4	3,416.0	41.4	1,650.5	29.8	1,765.5	11.6	5,539.6	956.6
2001: I	10,024.8	10,022.8	2.0	3,430.3	3,428.3	2.0	1,654.3	–12.3	1,774.0	14.3	5,622.4	972.1
II	10,088.2	10,120.6	–32.4	3,401.8	3,434.2	–32.4	1,637.8	–45.9	1,796.4	13.4	5,692.4	994.0
III	10,096.2	10,142.2	–46.0	3,367.2	3,413.2	–46.0	1,591.4	–52.2	1,821.8	6.2	5,737.4	991.6
IV	10,193.9	10,262.0	–68.1	3,402.7	3,470.8	–68.1	1,620.5	–66.6	1,850.3	–1.5	5,818.0	973.2
2002: I	10,329.3	10,357.1	–27.8	3,448.4	3,476.1	–27.8	1,595.4	–23.6	1,880.7	–4.1	5,909.0	972.0
II	10,428.3	10,427.8	.5	3,443.3	3,442.8	.5	1,573.6	–4.3	1,869.2	4.8	6,012.5	972.5
III	10,542.0	10,513.4	28.6	3,478.7	3,450.1	28.6	1,583.7	19.8	1,866.4	8.8	6,091.7	971.5
IV	10,623.7	10,603.6	20.2	3,454.5	3,434.4	20.2	1,554.4	32.3	1,880.0	–12.1	6,185.9	983.3
2003: I	10,735.8	10,736.7	–9	3,472.6	3,473.5	–9	1,558.0	10.9	1,915.5	–11.8	6,267.5	995.7
II	10,846.7	10,852.4	–5.8	3,492.8	3,498.5	–5.8	1,588.7	–1.1	1,909.8	–4.7	6,345.6	1,008.3
III	11,107.0	11,117.4	–10.5	3,646.0	3,656.5	–10.5	1,688.3	–15.8	1,968.2	5.4	6,412.8	1,048.1

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-9.—*Real gross domestic product by major type of product, 1959–2003*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services ²	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales	Change in private inventories ¹		
1959	2,441.3	2,442.7	12.3	700.7	.....	.....	.....	.....	.....	1,391.1	392.8	
1960	2,501.8	2,506.8	10.4	721.1	.....	.....	.....	.....	.....	1,433.0	389.1	
1961	2,560.0	2,566.8	9.4	726.7	.....	.....	.....	.....	.....	1,489.4	399.9	
1962	2,715.2	2,708.5	19.5	773.8	.....	.....	.....	.....	.....	1,574.3	422.8	
1963	2,834.0	2,830.3	18.0	803.4	.....	.....	.....	.....	.....	1,642.4	451.3	
1964	2,998.6	2,999.9	15.4	856.4	.....	.....	.....	.....	.....	1,720.1	481.7	
1965	3,191.1	3,173.8	29.3	927.3	.....	.....	.....	.....	.....	1,803.6	505.8	
1966	3,399.1	3,364.8	42.1	1,005.2	.....	.....	.....	.....	.....	1,916.7	506.4	
1967	3,484.6	3,467.6	30.3	1,006.4	.....	.....	.....	.....	.....	2,034.8	499.0	
1968	3,652.7	3,640.3	27.4	1,047.9	.....	.....	.....	.....	.....	2,140.4	529.7	
1969	3,765.4	3,753.7	27.0	1,082.2	.....	.....	.....	.....	.....	2,212.2	536.5	
1970	3,771.9	3,787.7	5.0	1,076.3	.....	.....	.....	.....	.....	2,255.4	513.4	
1971	3,898.6	3,893.4	22.3	1,105.7	.....	.....	.....	.....	.....	2,313.6	561.0	
1972	4,105.0	4,098.6	23.1	1,180.5	.....	.....	.....	.....	.....	2,393.7	602.7	
1973	4,341.5	4,315.9	35.0	1,299.5	.....	.....	.....	.....	.....	2,461.3	615.6	
1974	4,319.6	4,305.5	25.9	1,288.1	.....	.....	.....	.....	.....	2,522.8	551.8	
1975	4,311.2	4,352.5	-11.3	1,263.7	.....	.....	.....	.....	.....	2,612.1	501.7	
1976	4,540.9	4,522.3	30.7	1,359.8	.....	.....	.....	.....	.....	2,676.9	548.7	
1977	4,750.5	4,721.6	38.5	1,423.2	.....	.....	.....	.....	.....	2,770.5	600.6	
1978	5,015.0	4,981.6	41.1	1,515.6	.....	.....	.....	.....	.....	2,874.9	658.3	
1979	5,173.4	5,161.2	25.1	1,577.9	.....	.....	.....	.....	.....	2,943.3	677.0	
1980	5,161.7	5,196.7	-8.0	1,567.1	.....	.....	.....	.....	.....	3,004.2	627.8	
1981	5,291.7	5,265.1	34.9	1,634.5	.....	.....	.....	.....	.....	3,062.5	619.2	
1982	5,189.3	5,233.4	-17.5	1,559.7	.....	.....	.....	.....	.....	3,120.0	566.1	
1983	5,423.8	5,454.0	-6.4	1,625.4	.....	.....	.....	.....	.....	3,251.0	607.1	
1984	5,813.6	5,739.2	71.3	1,810.9	.....	.....	.....	.....	.....	3,341.1	689.2	
1985	6,053.7	6,042.1	23.7	1,851.3	.....	.....	.....	.....	.....	3,520.8	725.1	
1986	6,263.6	6,271.8	8.3	1,906.0	.....	.....	.....	.....	.....	3,671.0	735.9	
1987	6,475.1	6,457.2	30.3	1,984.9	.....	.....	.....	.....	.....	3,797.3	739.2	
1988	6,742.7	6,734.5	20.3	2,108.9	.....	.....	.....	.....	.....	3,930.9	737.9	
1989	6,981.4	6,962.2	28.3	2,223.3	.....	.....	.....	.....	.....	4,049.5	732.8	
1990	7,112.5	7,108.5	15.4	2,252.7	2,244.3	15.4	872.8	7.2	1,402.1	3.5	4,170.0	718.3
1991	7,100.5	7,115.0	-5	2,221.5	2,228.9	-5	852.7	-13.6	1,410.3	6.1	4,251.2	662.8
1992	7,336.6	7,331.1	16.5	2,307.8	2,297.7	16.5	894.7	-3.0	1,434.3	8.7	4,373.7	688.3
1993	7,532.7	7,522.3	20.6	2,398.8	2,380.3	20.6	949.8	16.4	1,457.7	1.5	4,487.5	709.3
1994	7,835.5	7,777.8	63.6	2,550.6	2,493.9	63.6	1,016.4	33.4	1,501.4	12.6	4,558.3	746.0
1995	8,031.7	8,010.2	29.9	2,639.0	2,614.9	29.9	1,096.9	31.0	1,536.9	-1.2	4,654.7	753.5
1996	8,328.9	8,306.5	28.7	2,772.4	2,747.4	28.7	1,193.8	17.8	1,566.5	4.5	4,765.6	803.1
1997	8,703.5	8,636.6	71.2	2,971.3	2,904.6	71.2	1,317.4	38.5	1,593.4	32.4	4,901.1	835.7
1998	9,066.9	8,997.6	72.6	3,132.7	3,063.7	72.6	1,431.8	42.4	1,634.2	29.8	5,057.5	879.1
1999	9,470.3	9,404.0	68.9	3,312.6	3,246.4	68.9	1,554.3	40.4	1,692.6	28.1	5,245.1	913.0
2000	9,817.0	9,760.5	56.5	3,449.3	3,392.8	56.5	1,653.3	36.1	1,739.5	20.4	5,425.6	942.1
2001	9,866.6	9,901.1	-36.0	3,378.7	3,414.0	-36.0	1,650.4	-44.8	1,763.3	8.4	5,548.5	938.5
2002	10,083.0	10,076.9	5.7	3,450.5	3,444.1	5.7	1,631.6	6.2	1,810.5	-4	5,721.3	910.8
1999: I	9,315.5	9,239.7	79.5	3,241.2	3,165.8	79.5	1,496.3	48.7	1,670.6	30.2	5,169.7	905.7
II	9,392.6	9,353.7	41.7	3,270.7	3,231.3	41.7	1,547.3	14.5	1,684.4	27.4	5,213.3	909.4
III	9,502.2	9,453.5	50.8	3,318.5	3,269.6	50.8	1,585.5	32.4	1,684.0	18.1	5,273.5	910.6
IV	9,671.1	9,569.3	103.5	3,420.2	3,319.0	103.5	1,588.0	66.1	1,731.3	36.9	5,323.8	926.5
2000: I	9,695.6	9,668.8	26.9	3,399.3	3,372.3	26.9	1,648.8	18.0	1,723.4	8.9	5,356.6	939.9
II	9,847.9	9,748.4	99.3	3,484.9	3,385.6	99.3	1,654.4	67.2	1,731.2	32.0	5,419.3	943.6
III	9,836.6	9,780.4	56.2	3,455.7	3,399.5	56.2	1,656.9	29.2	1,742.6	27.0	5,439.1	941.9
IV	9,887.7	9,844.3	43.5	3,457.5	3,414.1	43.5	1,653.2	29.8	1,761.0	13.8	5,487.3	942.8
2001: I	9,882.2	9,877.5	4.3	3,427.3	3,422.9	4.3	1,670.0	-12.4	1,753.2	16.5	5,509.2	945.2
II	9,866.3	9,895.3	-28.8	3,374.8	3,404.3	-28.8	1,659.8	-46.3	1,744.9	16.6	5,535.7	954.6
III	9,834.6	9,876.9	-44.0	3,339.3	3,382.5	-44.0	1,618.2	-52.8	1,763.2	8.3	5,554.9	938.8
IV	9,883.6	9,954.9	-75.5	3,373.3	3,446.1	-75.5	1,653.5	-67.7	1,791.8	-7.7	5,594.3	915.4
2002: I	9,997.9	10,020.1	-23.5	3,436.8	3,459.5	-23.5	1,635.0	-24.0	1,822.2	4	5,648.3	913.1
II	10,045.1	10,052.3	-8.0	3,426.9	3,434.3	-8.0	1,624.9	-4.3	1,807.2	-3.8	5,706.7	910.6
III	10,128.4	10,096.4	32.8	3,481.4	3,448.2	32.8	1,646.5	20.2	1,800.6	12.5	5,740.2	907.4
IV	10,160.8	10,138.9	21.5	3,457.0	3,434.4	21.5	1,619.9	32.8	1,811.9	-10.6	5,790.1	912.0
2003: I	10,210.4	10,206.4	1.6	3,493.7	3,489.8	1.6	1,636.9	11.1	1,849.5	-8.9	5,805.1	911.4
II	10,288.3	10,289.5	-4.5	3,512.9	3,514.7	-4.5	1,682.7	-1.0	1,831.5	-3.4	5,856.8	917.8
III	10,493.1	10,497.7	-9.1	3,663.3	3,668.6	-9.1	1,799.3	-16.0	1,873.1	6.1	5,887.3	948.2

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-10.—*Gross value added by sector, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Non-farm ¹	Farm	Total	Households	Non-profit institutions serving households ²	Total	Federal	State and local	
1959	506.6	408.2	390.9	17.3	40.1	29.8	10.3	58.3	31.9	26.5	36.9
1960	526.4	420.4	402.3	18.2	43.9	32.3	11.7	62.0	33.1	28.9	39.9
1961	544.7	432.0	413.7	18.3	46.7	34.3	12.4	66.0	34.4	31.6	42.8
1962	585.6	464.5	446.1	18.4	50.4	36.7	13.6	70.7	36.5	34.2	46.0
1963	617.7	488.7	470.2	18.5	53.6	38.8	14.8	75.5	38.4	37.1	48.9
1964	663.6	525.6	508.2	17.3	56.9	40.8	16.1	81.1	40.7	40.4	51.6
1965	719.1	571.4	551.5	19.9	61.0	43.3	17.7	86.7	42.4	44.2	54.9
1966	787.8	625.1	604.3	20.8	65.8	45.9	19.9	96.9	47.3	49.6	58.2
1967	832.6	654.5	634.4	20.1	70.9	48.8	22.1	107.2	51.7	55.5	62.1
1968	910.0	714.5	694.0	20.5	76.5	51.6	25.0	119.0	56.4	62.5	65.9
1969	984.6	770.3	747.5	22.8	84.3	55.6	28.7	130.0	60.0	70.0	71.3
1970	1,038.5	803.6	779.9	23.7	91.4	59.4	32.0	143.6	64.1	79.5	76.7
1971	1,127.1	869.9	844.5	25.4	100.9	65.1	35.7	156.4	67.8	88.6	83.9
1972	1,238.3	959.0	929.4	29.7	109.9	70.3	39.5	169.4	71.6	97.9	91.1
1973	1,382.7	1,079.4	1,032.7	46.8	120.0	76.0	44.0	183.3	74.0	109.3	98.3
1974	1,500.0	1,166.9	1,122.6	44.2	131.7	82.5	49.2	201.4	79.6	121.8	106.8
1975	1,638.3	1,268.5	1,222.8	45.6	145.4	90.3	55.1	224.5	87.3	137.1	117.2
1976	1,825.3	1,423.7	1,380.7	43.0	158.1	98.1	60.0	243.5	93.8	149.7	126.6
1977	2,030.9	1,593.5	1,549.9	43.5	172.8	107.3	65.6	264.6	102.1	162.6	140.3
1978	2,294.7	1,813.4	1,762.7	50.7	193.8	120.4	73.4	287.5	109.7	177.8	155.2
1979	2,563.3	2,032.9	1,972.8	60.1	217.4	135.0	82.5	313.0	117.6	195.4	172.5
1980	2,789.5	2,191.1	2,139.7	51.4	249.9	155.5	94.4	348.6	131.3	217.3	199.4
1981	3,128.4	2,459.4	2,394.5	65.0	283.7	176.8	106.9	385.3	147.4	237.9	228.4
1982	3,255.0	2,520.7	2,460.3	60.4	315.3	195.7	119.6	419.0	161.3	257.7	255.4
1983	3,536.7	2,747.2	2,702.3	44.9	344.0	211.7	132.4	445.4	171.3	274.1	277.4
1984	3,933.2	3,071.8	3,007.7	64.2	376.2	230.2	146.0	485.2	192.1	293.1	301.1
1985	4,220.3	3,290.8	3,227.4	63.4	406.0	249.6	156.4	523.5	205.1	318.4	323.9
1986	4,462.8	3,468.8	3,409.4	59.4	438.0	267.4	170.6	556.1	212.6	343.5	359.5
1987	4,739.5	3,669.9	3,608.4	61.6	478.4	287.6	190.8	591.2	223.4	367.8	385.5
1988	5,103.8	3,948.6	3,887.2	61.3	525.1	312.8	212.4	630.1	234.9	395.2	415.5
1989	5,484.4	4,243.2	4,169.7	73.6	569.6	337.0	232.6	671.5	246.6	424.9	443.8
1990	5,803.1	4,462.6	4,386.0	76.6	618.9	362.9	256.0	721.6	258.9	462.6	478.1
1991	5,995.9	4,569.3	4,499.5	69.9	660.7	383.4	277.3	765.9	275.0	490.9	508.5
1992	6,337.7	4,840.4	4,761.7	78.7	697.9	397.2	300.7	799.4	282.1	517.3	531.0
1993	6,657.4	5,096.2	5,025.6	70.6	732.0	413.7	318.3	829.3	286.3	543.0	549.1
1994	7,072.2	5,444.0	5,362.4	81.6	771.3	439.5	331.7	881.6	286.2	570.7	582.0
1995	7,397.7	5,700.6	5,632.0	68.5	815.5	463.3	352.1	881.6	284.7	596.9	613.3
1996	7,816.9	6,056.7	5,966.0	90.7	852.5	484.7	367.5	908.0	288.6	619.3	638.0
1997	8,304.3	6,471.9	6,383.8	88.1	895.8	509.6	386.2	936.7	290.9	645.8	667.7
1998	8,747.0	6,827.1	6,748.2	78.9	949.7	538.0	411.7	970.3	293.1	677.2	700.2
1999	9,268.4	7,243.4	7,174.7	68.8	1,012.3	576.4	435.9	1,012.7	300.9	711.8	747.8
2000	9,817.0	7,666.7	7,595.1	71.5	1,080.7	615.6	465.1	1,069.6	315.4	754.2	794.3
2001	10,100.8	7,822.5	7,747.0	75.5	1,153.1	661.5	491.6	1,125.1	325.2	799.9	850.3
2002	10,480.8	8,065.6	7,994.9	70.7	1,226.4	704.3	522.2	1,188.8	345.3	843.5	904.0
1999: I	9,066.6	7,081.9	7,001.3	80.6	987.0	561.3	425.7	997.7	300.2	697.5	728.8
II	9,174.1	7,162.6	7,093.1	69.4	1,005.7	570.6	435.1	1,005.9	299.8	706.0	740.7
III	9,313.5	7,280.3	7,216.2	64.1	1,016.5	580.6	435.9	1,016.7	300.9	715.9	753.0
IV	9,519.5	7,449.0	7,388.1	60.9	1,040.0	593.2	446.8	1,030.5	302.7	727.8	768.6
2000: I	9,629.4	7,517.6	7,446.1	71.6	1,059.1	604.3	454.8	1,052.7	312.8	739.9	780.4
II	9,822.8	7,688.0	7,615.2	72.9	1,069.4	609.0	460.4	1,065.4	316.8	748.6	786.1
III	9,862.1	7,698.3	7,626.2	72.2	1,087.9	618.7	469.2	1,075.9	316.4	759.5	798.1
IV	9,953.6	7,762.7	7,693.2	69.5	1,106.5	630.6	475.8	1,084.4	315.5	768.9	812.6
2001: I	10,024.8	7,797.4	7,725.6	71.8	1,125.9	640.4	485.4	1,101.6	321.1	780.4	823.3
II	10,088.2	7,834.3	7,761.5	72.8	1,138.1	649.5	488.6	1,115.8	323.0	792.8	835.6
III	10,096.2	7,797.4	7,723.4	73.9	1,166.1	673.1	493.0	1,132.8	326.4	806.4	865.4
IV	10,193.9	7,861.1	7,775.5	83.6	1,182.3	682.8	499.5	1,150.5	330.3	820.2	876.7
2002: I	10,329.3	7,955.2	7,890.1	65.1	1,205.5	693.6	511.9	1,168.6	341.2	827.4	891.0
II	10,428.3	8,015.1	7,942.5	72.6	1,230.9	711.1	519.8	1,182.2	344.3	838.0	912.3
III	10,542.0	8,110.7	8,040.0	70.7	1,236.4	710.0	526.4	1,194.9	346.7	848.1	910.5
IV	10,623.7	8,181.3	8,106.7	74.6	1,233.0	702.4	530.6	1,209.5	349.1	860.4	902.2
2003: I	10,735.8	8,254.3	8,185.4	69.0	1,248.9	711.8	537.1	1,232.6	363.1	869.4	914.6
II	10,846.7	8,357.5	8,275.8	81.7	1,245.5	701.7	543.8	1,243.7	369.2	874.5	902.7
III	11,107.0	8,592.4	8,506.5	85.9	1,263.4	710.8	552.6	1,251.1	369.8	881.3	912.8

¹ Gross domestic business product equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm product equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-11.—*Real gross value added by sector, 1959–2003*
 (Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Non-farm ¹	Farm	Total	Households	Non-profit institutions serving households ²	Total	Federal	State and local	
1959	2,441.3	1,716.0	1,684.1	21.2	261.7	161.6	97.8	514.5	279.4	236.7	195.0
1960	2,501.8	1,748.8	1,713.5	22.4	279.6	171.4	106.6	532.2	284.6	249.3	207.3
1961	2,560.0	1,782.8	1,747.8	22.6	291.5	179.6	109.6	550.9	290.5	262.1	219.2
1962	2,715.2	1,897.7	1,867.0	22.1	307.7	189.8	115.4	572.5	302.5	271.8	232.8
1963	2,834.0	1,985.4	1,954.3	22.8	320.4	197.7	120.0	589.5	305.2	285.9	244.3
1964	2,998.6	2,111.7	2,086.0	22.1	333.7	205.7	125.4	609.7	308.2	303.1	255.4
1965	3,191.1	2,260.6	2,233.5	23.5	350.2	215.2	132.6	630.3	310.4	321.5	268.9
1966	3,399.1	2,413.6	2,393.2	22.7	366.3	224.0	140.2	669.7	330.7	340.6	281.0
1967	3,484.6	2,459.5	2,434.1	24.5	381.6	233.1	146.5	705.2	352.2	354.9	294.0
1968	3,652.7	2,581.7	2,561.5	23.6	400.4	239.3	161.0	732.7	358.1	376.2	304.6
1969	3,765.4	2,660.3	2,639.1	24.5	417.8	249.1	168.8	751.3	359.0	393.4	318.7
1970	3,771.9	2,659.3	2,636.0	25.1	425.0	254.7	170.0	754.1	343.6	410.8	328.9
1971	3,898.6	2,761.5	2,736.2	26.4	443.0	266.5	176.1	755.3	327.8	427.5	343.8
1972	4,105.0	2,939.8	2,918.4	26.4	460.7	277.7	182.4	753.8	311.8	442.3	360.1
1973	4,341.5	3,145.0	3,131.5	26.2	476.3	287.5	188.2	757.2	300.1	457.8	373.0
1974	4,319.6	3,101.3	3,089.1	25.6	493.9	299.9	193.1	772.6	299.2	474.4	390.7
1975	4,311.2	3,071.2	3,037.5	30.5	513.7	308.0	205.2	785.1	297.5	488.9	402.7
1976	4,540.9	3,272.9	3,249.1	29.1	521.5	313.3	207.5	791.8	299.5	495.3	408.3
1977	4,750.5	3,456.2	3,431.1	30.7	528.3	316.2	211.6	800.1	298.8	502.9	418.3
1978	5,015.0	3,673.3	3,656.8	29.6	552.4	335.1	216.3	815.5	302.5	514.6	436.8
1979	5,173.4	3,796.7	3,774.2	32.2	576.7	350.4	225.3	824.2	302.3	523.7	453.9
1980	5,161.7	3,756.1	3,736.1	31.1	606.9	372.9	232.8	836.0	307.0	530.8	481.9
1981	5,291.7	3,859.5	3,814.7	41.0	626.5	384.7	240.5	840.6	311.7	530.6	501.0
1982	5,189.3	3,743.1	3,691.9	43.1	647.2	391.8	254.4	849.2	316.8	534.0	514.7
1983	5,423.8	3,944.3	3,932.8	26.9	665.9	399.4	265.7	854.6	324.2	531.8	526.2
1984	5,813.6	4,286.3	4,254.3	37.2	687.8	413.3	273.6	865.2	331.5	535.0	543.0
1985	6,053.7	4,484.5	4,434.2	46.7	700.1	423.2	275.9	890.0	341.0	550.3	564.4
1986	6,263.6	4,652.0	4,606.2	44.9	718.5	428.7	289.1	911.9	347.0	566.3	574.9
1987	6,475.1	4,815.5	4,769.8	45.5	745.7	440.3	304.8	931.8	356.1	577.2	588.8
1988	6,742.7	5,023.0	4,987.7	40.9	780.6	457.1	323.1	956.0	360.5	596.9	606.2
1989	6,981.4	5,206.6	5,162.3	46.4	812.3	471.5	340.6	978.8	364.9	615.3	620.3
1990	7,112.5	5,287.0	5,237.9	49.3	841.2	483.2	357.9	1,003.9	371.6	633.6	635.7
1991	7,100.5	5,245.4	5,194.7	50.0	865.3	497.8	367.5	1,014.3	373.8	641.7	657.2
1992	7,336.6	5,456.5	5,395.2	57.5	882.6	502.6	379.9	1,019.8	366.0	652.6	667.2
1993	7,532.7	5,625.9	5,576.0	50.6	904.8	507.9	396.9	1,019.8	358.9	661.6	669.9
1994	7,835.5	5,903.3	5,841.4	60.9	923.1	524.7	398.4	1,019.9	347.2	673.1	690.8
1995	8,031.7	6,076.8	6,030.2	49.6	945.1	534.3	410.8	1,022.1	335.1	686.5	705.7
1996	8,328.9	6,356.0	6,300.4	56.1	957.8	540.8	417.0	1,020.6	325.0	691.2	712.1
1997	8,702.5	6,693.8	6,627.2	64.4	983.5	554.0	429.5	1,030.0	318.8	711.2	726.5
1998	9,066.9	7,017.1	6,955.3	61.6	1,010.4	563.8	446.9	1,041.0	315.2	725.8	735.5
1999	9,470.3	7,376.8	7,314.2	62.9	1,042.3	590.7	451.6	1,051.4	312.7	738.7	767.2
2000	9,817.0	7,666.7	7,595.1	71.5	1,080.7	615.6	465.1	1,069.6	315.4	754.2	794.3
2001	9,866.6	7,673.6	7,605.2	68.5	1,104.8	634.5	470.3	1,088.0	316.1	771.9	815.5
2002	10,083.0	7,848.7	7,779.0	69.8	1,128.8	649.9	478.9	1,105.4	321.4	783.9	835.3
1999: I	9,315.5	7,239.5	7,177.5	62.3	1,028.2	579.1	449.1	1,048.4	315.0	733.4	753.0
II	9,392.6	7,307.9	7,243.3	64.7	1,036.2	586.1	450.2	1,048.8	312.4	736.4	761.8
III	9,502.2	7,404.4	7,343.2	61.6	1,046.2	594.2	452.0	1,051.7	311.7	740.1	771.5
IV	9,671.1	7,555.4	7,492.8	62.9	1,058.8	603.5	455.3	1,056.8	311.7	745.1	782.4
2000: I	9,695.6	7,561.7	7,490.6	71.3	1,070.9	608.9	462.0	1,063.0	313.9	749.1	787.1
II	9,847.9	7,699.1	7,626.9	72.2	1,075.7	610.9	464.8	1,073.0	320.3	752.7	789.1
III	9,836.6	7,683.8	7,610.6	73.1	1,083.2	617.8	465.4	1,069.7	314.5	755.2	796.6
IV	9,887.7	7,722.1	7,652.5	69.5	1,093.0	625.0	468.0	1,072.7	312.8	759.8	804.4
2001: I	9,882.2	7,705.7	7,636.7	69.1	1,095.4	627.4	467.9	1,081.1	315.8	765.3	805.8
II	9,866.3	7,682.8	7,616.9	66.2	1,097.2	627.6	469.6	1,086.3	316.0	770.3	807.0
III	9,834.6	7,631.8	7,569.0	63.3	1,112.3	641.7	470.6	1,089.9	316.2	773.7	825.1
IV	9,883.6	7,674.0	7,598.2	75.3	1,114.4	641.3	473.1	1,094.6	316.3	778.2	824.1
2002: I	9,997.9	7,779.6	7,721.7	58.2	1,119.8	644.6	475.3	1,098.2	318.4	779.8	829.1
II	10,045.1	7,806.3	7,737.4	68.8	1,135.2	657.1	478.1	1,102.8	320.0	782.8	844.1
III	10,128.4	7,889.2	7,813.2	76.2	1,132.3	652.2	480.1	1,107.0	321.8	785.2	837.8
IV	10,160.8	7,919.7	7,844.0	75.9	1,127.9	645.9	482.0	1,113.5	325.6	787.9	830.1
2003: I	10,210.4	7,957.9	7,891.0	67.0	1,134.8	651.5	483.3	1,118.1	329.1	789.0	837.3
II	10,288.3	8,039.3	7,964.0	75.2	1,129.4	644.8	484.4	1,121.1	333.1	788.0	828.2
III	10,493.1	8,238.4	8,163.8	74.6	1,137.4	651.4	486.0	1,121.3	333.2	788.2	835.0

¹ Gross domestic business product equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm product equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-12.—*Gross domestic product by industry, 1959–2002*
(Billions of dollars)

Year	Gross domestic product	Private industries										Government	
		Total private industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services		Statistical discrepancy ¹
Based on 1972 SIC:													
1959	507.4	442.1	20.3	12.6	23.6	140.3	45.3	35.7	49.5	65.5	48.4	0.8	65.3
1960	527.4	457.9	21.4	13.0	24.1	142.5	47.5	37.4	50.7	70.3	51.6	–6	69.5
1961	545.7	472.0	21.7	13.1	25.1	143.0	49.1	38.4	52.0	74.7	55.0	–2	73.7
1962	586.5	507.6	22.1	13.3	26.9	156.8	52.2	41.0	55.7	79.5	59.4	–7	79.0
1963	618.7	533.9	22.3	13.6	28.8	166.2	55.1	42.8	58.2	83.8	63.5	–4	84.8
1964	664.4	573.4	21.4	14.0	31.4	178.1	58.6	46.0	63.9	89.5	69.2	1.2	90.9
1965	720.1	623.0	24.2	14.2	34.5	196.6	62.7	49.7	68.4	96.0	74.8	1.9	97.1
1966	789.3	681.6	25.4	14.8	37.6	215.8	67.6	54.1	73.1	103.9	82.8	6.4	107.7
1967	834.1	715.5	24.9	15.3	39.4	221.3	70.9	57.5	78.7	111.6	91.0	4.8	118.6
1968	911.5	779.4	25.7	16.4	43.1	241.8	76.8	63.1	87.1	121.5	99.7	4.3	132.0
1969	985.3	841.1	28.5	17.3	48.3	254.6	83.1	68.3	94.6	132.3	111.1	2.9	144.3
1970	1,039.7	880.7	29.8	18.9	50.9	249.8	88.7	72.0	100.7	142.1	120.9	6.9	158.9
1971	1,128.6	955.4	32.1	19.1	55.9	263.2	97.8	77.7	109.7	157.6	130.8	11.3	173.2
1972	1,240.4	1,051.1	37.3	20.0	62.1	290.5	109.0	86.9	119.2	172.0	145.4	8.7	189.3
1973	1,385.5	1,180.9	55.0	24.0	70.2	321.9	119.7	97.8	131.1	189.5	163.7	8.0	204.6
1974	1,501.0	1,276.4	53.2	37.1	75.0	337.1	130.1	111.1	137.0	206.1	179.6	10.0	224.7
1975	1,635.2	1,386.5	54.9	42.8	75.5	354.8	142.4	121.1	153.2	224.6	199.5	17.7	248.7
1976	1,823.9	1,553.1	53.7	47.5	85.8	405.8	161.4	129.1	172.7	248.0	224.4	24.5	270.8
1977	2,031.4	1,738.3	54.3	54.0	94.8	462.8	179.4	142.2	190.9	282.2	256.2	21.6	293.1
1978	2,295.9	1,976.8	63.3	61.7	112.0	517.5	202.3	162.1	214.8	327.0	295.1	21.0	319.1
1979	2,566.4	2,219.5	74.5	71.5	126.5	571.0	219.0	183.8	233.5	369.7	334.3	35.7	346.8
1980	2,795.6	2,410.8	66.7	113.1	129.8	587.5	242.4	196.9	245.4	416.2	378.9	33.9	384.8
1981	3,131.3	2,704.3	81.1	152.6	131.5	652.2	274.6	218.5	270.6	467.5	428.1	27.5	427.0
1982	3,259.2	2,794.8	77.1	150.4	130.8	650.7	295.4	224.2	288.1	500.7	474.9	2.5	464.5
1983	3,534.9	3,039.7	62.6	129.1	139.8	693.3	324.0	236.9	322.4	559.0	525.5	47.0	495.3
1984	3,932.7	3,392.3	83.8	135.9	166.1	782.5	357.5	271.1	361.9	619.6	595.3	18.6	540.5
1985	4,213.0	3,627.9	84.7	135.3	186.3	804.4	379.0	289.1	394.4	686.5	656.5	11.7	585.1
1986	4,452.9	3,830.8	82.4	88.2	207.9	829.5	395.5	301.2	415.2	750.9	716.3	43.9	622.0
Based on 1987 SIC:													
1987	4,742.5	4,081.4	88.9	92.2	219.3	888.6	426.2	308.9	434.5	829.7	789.9	3.3	661.0
1988	5,108.3	4,401.8	89.1	99.2	237.2	979.9	449.0	346.6	461.5	893.7	887.9	–42.2	706.5
1989	5,489.1	4,735.5	102.0	97.1	245.8	1,017.7	468.7	364.7	492.7	954.5	976.0	16.3	753.6
1990	5,803.2	4,996.7	108.3	111.9	248.7	1,040.6	490.9	376.1	507.8	1,010.3	1,071.5	30.6	806.6
1991	5,986.2	5,129.1	102.9	96.7	232.7	1,043.5	518.3	395.6	523.7	1,072.2	1,123.8	19.6	857.1
1992	6,318.9	5,424.5	111.7	87.6	234.4	1,082.0	538.5	414.6	551.7	1,140.9	1,219.4	43.7	894.4
1993	6,642.3	5,717.5	108.3	88.4	248.9	1,131.4	573.3	432.5	578.0	1,205.3	1,287.7	63.8	924.8
1994	7,054.3	6,096.7	118.5	90.2	275.3	1,223.2	611.4	479.2	620.6	1,254.8	1,365.0	58.5	957.6
1995	7,400.5	6,411.1	109.8	95.7	290.3	1,289.1	642.6	500.6	646.8	1,347.2	1,462.4	26.5	989.5
1996	7,813.2	6,792.8	130.4	113.0	316.4	1,316.0	666.3	529.6	687.1	1,436.8	1,564.2	32.8	1,020.4
1997	8,318.4	7,253.6	130.0	118.9	338.2	1,379.6	688.4	566.8	740.5	1,569.9	1,691.5	29.7	1,064.8
1998	8,781.5	7,678.2	128.0	100.2	380.8	1,431.5	732.0	607.9	790.4	1,708.5	1,829.9	–31.0	1,103.3
1999	9,274.3	8,123.0	127.7	104.1	425.4	1,481.3	770.1	645.3	831.7	1,798.8	1,977.2	–38.8	1,151.3
2000	9,824.6	8,606.9	134.3	133.1	461.3	1,520.3	809.3	696.8	887.3	1,976.7	2,116.4	–128.5	1,217.7
2001	10,082.2	8,800.8	140.7	139.0	480.0	1,423.0	819.5	680.7	931.8	2,076.9	2,226.6	–117.3	1,281.3
2002	10,446.2	9,101.1	142.1	123.2	490.3	1,448.4	839.3	707.7	970.8	2,183.8	2,312.2	–116.7	1,345.2

¹ Equals gross domestic product (GDP) measured as the sum of expenditures less gross domestic income.

Note.—Data shown in Tables B-12 and B-13 do not reflect the benchmark revision of the National Income and Product Accounts released in early December 2003. Data shown here are for information only. For details regarding these data, see *Survey of Current Business*, June 2000 and May 2003.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-13.—*Real gross domestic product by industry, 1987–2002*

[Billions of chained (1996) dollars]

Year	Gross domestic product	Private industries										Government	
		Total private industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services		Statistical discrepancy ¹
<i>Based on 1987 SIC.</i>													
1987	6,113.3	5,212.0	110.3	98.5	278.4	1,046.3	460.4	353.5	512.1	1,169.1	1,181.0	4.2	938.0
1988	6,368.4	5,445.6	101.2	114.5	294.1	1,120.2	479.0	379.4	544.6	1,209.1	1,255.1	-51.8	961.0
1989	6,591.8	5,648.2	111.4	102.8	296.3	1,111.6	500.4	399.3	562.5	1,234.3	1,313.8	19.3	984.3
1990	6,707.9	5,736.8	118.5	105.8	290.7	1,102.3	525.0	395.1	559.5	1,250.6	1,361.9	34.9	1,008.2
1991	6,676.4	5,707.8	121.3	101.1	268.8	1,066.3	543.1	416.6	554.6	1,270.6	1,352.4	21.7	1,012.1
1992	6,880.0	5,880.3	130.7	95.7	271.7	1,085.0	555.7	444.9	569.7	1,297.4	1,391.4	47.3	1,015.3
1993	7,062.6	6,043.2	122.6	101.1	279.2	1,122.9	576.3	452.4	581.8	1,328.9	1,418.0	67.5	1,013.1
1994	7,347.7	6,314.4	135.8	108.1	297.2	1,206.0	606.1	481.6	617.2	1,347.6	1,458.1	60.7	1,016.0
1995	7,543.8	6,508.7	123.1	113.0	299.6	1,284.7	634.5	483.0	641.4	1,393.0	1,510.4	27.0	1,017.1
1996	7,813.2	6,792.8	130.4	113.0	316.4	1,316.0	666.3	529.6	687.1	1,436.8	1,564.2	32.8	1,020.4
1997	8,159.5	7,151.2	143.7	117.0	324.6	1,387.2	668.7	584.1	745.3	1,520.8	1,632.2	29.2	1,035.5
1998	8,508.9	7,490.6	145.5	119.7	348.9	1,444.3	683.1	663.3	800.0	1,622.1	1,699.0	-30.1	1,047.3
1999	8,859.0	7,851.0	154.6	114.7	367.8	1,513.9	732.2	708.6	846.2	1,688.3	1,768.4	-37.3	1,061.1
2000	9,191.4	8,157.8	166.7	101.9	378.0	1,585.4	781.9	750.2	909.2	1,793.5	1,826.0	-121.3	1,088.8
2001	9,214.5	8,189.4	163.9	106.8	371.9	1,490.3	780.5	748.7	951.2	1,843.5	1,843.3	-108.3	1,107.5
2002	9,439.9	8,390.8	164.0	108.3	372.4	1,516.9	810.8	786.1	1,007.1	1,872.5	1,871.9	-107.0	1,128.2

¹ Equals the current-dollar statistical discrepancy deflated by the implicit price deflator for gross domestic business product.Note.—Data shown in Tables B-12 and B-13 do not reflect the benchmark revision of the National Income and Product Accounts released in early December 2003. Data shown here are for information only. For details regarding these data, see *Survey of Current Business*, June 2000 and May 2003.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-14.—*Gross value added of nonfinancial corporate business, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of non-financial corporate business ¹	Consumption of fixed capital	Net value added									Addenda:		
			Total	Compensation of employees	Taxes on production and imports less subsidies	Net operating surplus						Profits before tax	Inventory valuation adjustment	Capital consumption adjustment
						Total	Net interest and miscellaneous payments	Business current transfer payments	Corporate profits with inventory valuation and capital consumption adjustments					
									Total	Taxes on corporate income	Profits after tax ²			
1959	266.0	21.1	244.9	170.8	24.4	49.7	2.9	1.3	45.5	20.7	24.8	43.4	-0.3	2.3
1960	276.4	22.6	253.8	180.4	26.6	46.8	3.2	1.4	42.2	19.1	23.1	40.1	-2	2.3
1961	283.7	23.2	260.5	184.5	27.6	48.4	3.7	1.5	43.2	19.4	23.8	39.9	-3	3.0
1962	309.8	23.9	285.9	199.3	29.9	56.8	4.3	1.7	50.8	20.6	30.2	44.6	0	6.1
1963	329.9	25.2	304.7	210.1	31.7	62.9	4.7	1.7	56.5	22.8	33.8	49.7	-1	6.8
1964	356.1	26.4	329.7	225.7	33.9	70.2	5.2	2.0	63.0	23.9	39.2	55.9	-5	7.7
1965	391.2	28.4	362.8	245.4	36.0	81.4	5.8	2.2	73.3	27.1	46.2	66.1	-1.2	8.4
1966	429.0	31.5	397.4	272.9	37.0	87.6	7.0	2.7	77.9	29.5	48.4	71.4	-2.1	8.5
1967	451.2	34.3	416.8	291.1	39.3	86.4	8.4	2.8	75.2	27.8	47.3	67.6	-1.6	9.1
1968	497.8	37.6	460.2	321.9	45.5	92.8	9.7	3.1	80.0	33.5	46.5	74.0	-3.7	9.7
1969	540.5	42.4	498.1	357.1	50.2	90.8	12.7	3.2	74.9	33.3	41.6	71.2	-5.9	9.6
1970	558.3	46.8	511.5	376.5	54.2	80.7	16.6	3.3	60.9	27.3	33.6	58.5	-6.6	8.9
1971	603.0	50.7	552.4	339.4	59.5	93.4	17.6	3.7	72.1	30.0	42.1	67.4	-4.6	9.3
1972	669.5	56.4	613.2	443.9	63.7	105.6	18.6	4.0	83.0	33.8	49.2	79.2	-6.6	10.5
1973	750.8	62.7	688.1	502.2	70.1	115.8	21.8	4.7	89.4	40.4	49.0	99.4	-19.6	9.5
1974	809.8	74.1	735.7	552.2	74.4	109.1	27.5	4.1	77.5	42.8	34.7	110.1	-38.2	5.6
1975	876.7	87.9	788.7	575.5	80.2	133.1	28.4	5.0	99.6	41.9	57.7	110.7	-10.5	-5
1976	989.7	97.0	892.7	651.4	86.7	154.7	26.0	7.0	121.7	53.5	68.2	138.2	-14.1	-2.4
1977	1,119.4	110.5	1,008.8	735.3	94.6	178.9	28.5	9.0	141.4	60.6	80.9	159.4	-15.7	-2.2
1978	1,272.9	127.8	1,145.1	845.3	102.7	197.0	33.4	9.5	154.1	67.6	86.6	183.7	-23.7	-5.9
1979	1,415.9	147.3	1,268.6	959.9	108.8	200.0	41.8	9.5	148.8	70.6	78.1	197.0	-40.1	-8.1
1980	1,537.1	168.2	1,368.9	1,049.8	121.5	197.6	54.2	10.2	133.2	68.2	65.0	184.0	-42.1	-8.7
1981	1,746.0	191.5	1,554.5	1,161.5	146.7	246.4	67.2	11.4	167.7	66.0	101.7	185.0	-24.6	7.4
1982	1,806.2	211.2	1,594.9	1,203.9	152.9	238.1	77.4	8.8	151.9	48.8	103.1	139.9	-7.5	19.5
1983	1,933.0	217.6	1,715.4	1,266.9	168.0	280.5	77.0	10.5	192.9	61.7	131.2	163.3	-7.4	37.1
1984	2,167.5	230.7	1,936.8	1,406.1	185.0	345.7	86.0	11.7	248.0	75.9	172.0	197.6	-4.0	54.3
1985	2,302.0	247.4	2,054.6	1,504.2	196.6	353.8	91.5	16.1	246.3	71.1	175.2	173.4	0	72.8
1986	2,387.5	255.3	2,132.2	1,583.1	204.6	344.5	95.1	27.3	222.1	76.2	145.9	149.7	7.1	65.3
1987	2,557.1	266.5	2,290.6	1,687.8	216.8	386.0	96.4	29.9	259.7	94.2	165.5	209.8	-16.2	66.2
1988	2,771.6	281.6	2,490.0	1,812.8	233.8	443.4	109.8	27.4	306.2	104.0	202.3	260.4	-22.2	68.0
1989	2,912.3	301.6	2,610.7	1,914.7	248.2	447.9	142.0	23.0	282.9	101.2	181.7	238.7	-16.3	60.6
1990	3,041.5	319.2	2,722.3	2,012.9	263.5	445.8	146.2	25.4	274.3	98.5	175.8	239.0	-12.9	48.2
1991	3,099.7	341.4	2,758.3	2,048.4	285.7	424.2	135.9	26.7	261.5	88.6	172.9	222.4	4.9	34.2
1992	3,236.0	353.6	2,882.3	2,154.1	302.5	425.7	111.3	25.2	289.2	94.4	194.8	258.2	-2.8	33.8
1993	3,397.8	363.4	3,034.4	2,244.8	318.8	470.8	102.0	29.6	339.2	108.0	231.2	303.3	-4.0	39.9
1994	3,669.5	391.5	3,278.0	2,381.5	349.6	546.9	101.0	30.0	415.9	132.9	283.1	380.1	-12.4	48.3
1995	3,879.5	415.0	3,464.5	2,509.8	356.9	597.8	115.2	30.2	452.5	141.0	311.4	419.3	-18.3	51.5
1996	4,109.5	436.5	3,673.0	2,630.8	369.1	673.1	111.9	38.0	523.2	153.1	370.1	458.5	3.1	61.6
1997	4,401.8	467.1	3,934.7	2,812.9	385.5	736.3	124.0	39.0	573.4	161.9	411.5	494.2	14.1	65.0
1998	4,655.0	493.3	4,161.7	3,045.6	398.7	717.4	143.8	35.2	538.3	158.6	379.7	449.4	20.2	68.7
1999	4,950.8	523.8	4,427.0	3,267.7	416.6	742.7	160.2	45.0	537.6	171.2	366.3	457.9	1.0	78.7
2000	5,272.2	567.8	4,704.3	3,544.4	443.4	716.5	191.7	48.4	476.4	170.2	306.2	423.9	-14.1	66.6
2001	5,299.3	610.5	4,688.9	3,597.0	440.3	651.5	205.8	50.0	395.6	108.7	286.9	309.6	9.1	76.8
2002	5,410.6	618.2	4,792.4	3,570.1	464.5	757.7	206.9	59.1	491.7	101.6	390.2	336.5	-2.2	157.5
1999: I	4,868.1	510.2	4,357.9	3,209.4	408.6	739.9	150.3	43.6	546.0	167.6	378.4	448.6	20.9	76.5
II	4,921.5	517.2	4,404.3	3,236.2	413.2	754.9	155.7	46.0	553.3	174.5	378.8	466.6	6.6	80.1
III	4,961.8	531.4	4,430.3	3,279.5	418.9	731.9	163.1	42.1	526.8	171.0	355.8	455.3	-8.5	79.9
IV	5,052.0	536.6	4,515.4	3,345.5	425.6	744.2	171.9	48.2	524.1	171.9	352.2	461.3	-15.3	78.1
2000: I	5,196.5	549.6	4,647.0	3,485.0	432.0	730.0	183.5	48.5	498.0	183.6	314.4	454.8	-28.6	71.8
II	5,252.7	562.2	4,690.5	3,506.0	440.3	742.2	189.7	47.9	506.6	181.4	325.2	451.3	-11.3	66.6
III	5,316.9	574.3	4,742.6	3,577.5	447.6	717.5	196.0	48.1	473.5	165.9	307.6	415.8	-6.3	64.0
IV	5,322.4	585.3	4,737.1	3,608.9	453.9	674.4	197.6	49.3	427.5	150.0	277.5	373.7	-10.1	63.9
2001: I	5,300.3	592.1	4,708.2	3,611.9	444.0	652.3	204.9	51.2	396.2	124.2	272.1	357.9	-4.9	43.3
II	5,301.0	602.3	4,698.7	3,604.0	438.5	656.2	205.8	55.8	394.6	126.2	268.4	360.4	-1.6	35.8
III	5,284.8	640.8	4,644.0	3,596.3	427.9	619.8	207.0	37.3	375.5	111.1	264.4	316.3	14.3	44.9
IV	5,311.1	606.6	4,704.5	3,576.0	450.8	677.7	205.7	55.8	416.1	73.4	342.8	204.1	28.7	183.4
2002: I	5,322.9	609.2	4,713.7	3,534.2	458.3	721.1	207.1	56.9	457.2	83.5	373.7	271.7	12.1	173.3
II	5,408.0	617.8	4,790.2	3,568.9	462.9	758.4	205.9	58.2	494.3	101.1	393.2	333.3	9	160.1
III	5,432.0	622.4	4,809.6	3,580.5	465.4	763.6	207.8	59.7	496.1	107.3	388.9	356.2	-11.1	151.1
IV	5,479.3	623.4	4,856.0	3,596.8	471.5	787.6	207.0	61.4	519.3	114.5	404.8	384.7	-10.8	145.4
2003: I	5,479.2	622.9	4,856.3	3,612.6	474.1	769.6	204.5	55.1	510.0	119.8	390.2	398.4	-28.1	139.7
II	5,581.7	619.4	4,962.3	3,640.5	469.0	852.8	201.4	56.7	594.7	117.7	477.0	383.4	1.2	210.1
III	5,708.8	621.3	5,087.4	3,671.7	486.0	929.7	202.9	59.6	667.3	133.6	533.7	433.6	-1.8	235.5

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).² With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-15.—*Gross value added and price, costs, and profits of nonfinancial corporate business, 1959–2003*

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business (billions of dollars) ¹		Price per unit of real gross value added of nonfinancial corporate business (dollars) ^{1 2}								
			Total ²	Com-pen-sation of employ-ees (unit labor cost)	Unit nonlabor cost				Corporate profits with inventory valuation and capital consumption adjustments ⁴		
	Total	Con-sump-tion of fixed capital			Taxes on produc-tion and im-ports ³	Net interest and mis-cel-laneous pay-ments	Total	Taxes on corpo-rate income	Profits after tax ⁵		
										Current dollars	Chained (2000) dollars
1959	266.0	1,000.7	0.266	0.171	0.050	0.021	0.026	0.003	0.045	0.021	0.025
1960	276.4	1,032.4	.268	.175	.052	.022	.027	.003	.041	.019	.022
1961	283.7	1,054.8	.269	.175	.053	.022	.028	.003	.041	.018	.023
1962	309.8	1,143.4	.271	.174	.053	.021	.028	.004	.044	.018	.026
1963	329.9	1,211.1	.272	.173	.053	.021	.028	.004	.047	.019	.028
1964	356.1	1,296.2	.275	.174	.052	.020	.028	.004	.049	.018	.030
1965	391.2	1,403.3	.279	.175	.051	.020	.027	.004	.052	.019	.033
1966	429.0	1,502.6	.285	.182	.052	.021	.026	.005	.052	.020	.032
1967	451.2	1,539.8	.293	.189	.054	.022	.027	.005	.049	.018	.031
1968	497.8	1,637.5	.304	.197	.059	.023	.030	.006	.049	.020	.028
1969	540.5	1,701.2	.318	.210	.063	.025	.031	.007	.044	.020	.024
1970	558.3	1,683.7	.332	.224	.072	.028	.034	.010	.036	.016	.020
1971	603.0	1,751.5	.344	.228	.075	.029	.036	.010	.041	.017	.024
1972	669.5	1,883.8	.355	.236	.076	.030	.036	.010	.044	.018	.026
1973	750.8	1,997.8	.376	.251	.079	.031	.037	.011	.045	.020	.025
1974	809.8	1,964.7	.412	.281	.092	.038	.040	.014	.039	.022	.018
1975	876.7	1,937.8	.452	.297	.104	.045	.044	.015	.051	.022	.030
1976	989.7	2,091.6	.473	.311	.103	.046	.045	.012	.058	.026	.033
1977	1,119.4	2,245.0	.499	.328	.108	.049	.046	.013	.063	.027	.036
1978	1,272.9	2,390.4	.533	.354	.114	.053	.047	.014	.064	.028	.036
1979	1,415.9	2,462.1	.575	.390	.125	.060	.048	.017	.060	.029	.032
1980	1,537.1	2,423.3	.634	.433	.145	.069	.054	.022	.055	.028	.027
1981	1,746.0	2,500.0	.698	.465	.167	.077	.063	.027	.067	.026	.041
1982	1,806.2	2,447.0	.738	.492	.184	.086	.066	.032	.062	.020	.042
1983	1,933.0	2,572.8	.751	.492	.184	.085	.069	.030	.075	.024	.051
1984	2,167.5	2,810.2	.771	.500	.183	.082	.070	.031	.088	.027	.061
1985	2,302.0	2,940.0	.783	.512	.187	.084	.072	.031	.084	.024	.060
1986	2,387.5	3,012.6	.792	.525	.194	.085	.077	.032	.074	.025	.048
1987	2,557.1	3,172.2	.806	.532	.192	.084	.078	.030	.082	.030	.052
1988	2,771.6	3,348.6	.828	.541	.195	.084	.078	.033	.091	.031	.060
1989	2,912.3	3,401.5	.856	.563	.211	.089	.080	.042	.083	.030	.053
1990	3,041.5	3,431.3	.886	.587	.220	.093	.084	.043	.080	.029	.051
1991	3,099.7	3,408.1	.910	.601	.232	.100	.092	.040	.077	.026	.051
1992	3,236.0	3,499.5	.925	.616	.227	.101	.094	.032	.083	.027	.056
1993	3,397.8	3,604.4	.943	.623	.226	.101	.097	.028	.094	.030	.064
1994	3,669.5	3,832.0	.958	.621	.227	.102	.099	.026	.109	.035	.074
1995	3,879.5	3,999.1	.970	.628	.230	.104	.097	.029	.113	.035	.078
1996	4,109.5	4,222.3	.973	.623	.225	.103	.096	.026	.124	.036	.088
1997	4,401.8	4,493.0	.980	.626	.226	.104	.094	.028	.128	.036	.092
1998	4,655.0	4,735.5	.983	.643	.226	.104	.092	.030	.114	.033	.080
1999	4,950.8	5,009.9	.988	.652	.229	.105	.092	.032	.107	.034	.073
2000	5,272.2	5,272.2	1.000	.672	.237	.108	.093	.036	.090	.032	.058
2001	5,299.3	5,235.4	1.012	.687	.250	.117	.094	.039	.076	.021	.055
2002	5,410.6	5,339.0	1.013	.669	.253	.116	.098	.039	.092	.019	.073
1999:I	4,868.1	4,927.8	.988	.651	.226	.104	.092	.030	.111	.034	.077
II	4,921.5	4,982.3	.988	.650	.227	.104	.092	.031	.111	.035	.076
III	4,961.8	5,020.7	.988	.653	.230	.106	.092	.032	.105	.034	.071
IV	5,052.0	5,108.9	.989	.655	.232	.105	.093	.034	.103	.034	.069
2000:I	5,196.5	5,227.0	.994	.667	.232	.105	.092	.035	.095	.035	.060
II	5,252.7	5,257.7	.999	.667	.236	.107	.093	.036	.096	.035	.062
III	5,316.9	5,302.7	1.003	.675	.238	.108	.093	.037	.089	.031	.058
IV	5,322.4	5,301.2	1.004	.681	.242	.110	.095	.037	.081	.028	.052
2001:I	5,300.3	5,272.5	1.005	.685	.245	.112	.094	.039	.075	.024	.052
II	5,301.0	5,237.1	1.012	.688	.248	.115	.094	.039	.075	.024	.051
III	5,284.8	5,207.1	1.015	.691	.252	.123	.089	.040	.072	.021	.051
IV	5,311.1	5,225.1	1.016	.684	.252	.116	.097	.039	.080	.014	.066
2002:I	5,322.9	5,255.0	1.013	.673	.253	.116	.098	.039	.087	.016	.071
II	5,408.0	5,326.6	1.015	.670	.253	.116	.098	.039	.093	.019	.074
III	5,432.0	5,368.7	1.012	.667	.253	.116	.098	.039	.092	.020	.072
IV	5,479.3	5,405.7	1.014	.665	.252	.115	.099	.038	.096	.021	.075
2003:I	5,479.2	5,412.1	1.012	.668	.251	.115	.098	.038	.094	.022	.072
II	5,581.7	5,505.2	1.014	.661	.245	.113	.095	.037	.108	.021	.087
III	5,708.8	5,618.3	1.016	.654	.244	.111	.097	.036	.119	.024	.095

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

³ Less subsidies plus business current transfer payments.

⁴ Unit profits from current production.

⁵ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-16.—*Personal consumption expenditures, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1959	317.6	42.7	18.9	18.1	148.5	80.6	26.4	11.3	4.0	126.5	45.0	18.7	7.6	10.6	16.4
1960	331.7	43.3	19.7	18.0	152.8	82.3	27.0	12.0	3.8	135.6	48.2	20.3	8.3	11.2	17.7
1961	342.1	41.8	17.8	18.3	156.6	84.0	27.6	12.0	3.8	143.8	51.2	21.2	8.8	11.6	19.0
1962	363.3	46.9	21.5	19.3	162.8	86.1	29.0	12.6	3.8	153.6	54.7	22.4	9.4	12.3	21.2
1963	382.7	51.6	24.4	20.7	168.2	88.2	29.8	13.0	4.0	162.9	58.0	23.6	9.9	12.9	23.0
1964	411.4	56.7	26.0	23.2	178.6	93.5	32.4	13.6	4.1	176.1	61.4	25.0	10.4	13.8	26.4
1965	443.8	63.3	29.9	25.1	191.5	100.7	34.1	14.8	4.4	189.8	65.4	26.5	10.9	14.7	28.6
1966	480.9	68.3	30.3	28.2	208.7	109.3	37.4	16.0	4.7	203.8	69.5	28.1	11.5	15.9	31.5
1967	507.8	70.4	30.0	30.0	217.1	112.4	39.2	17.1	4.8	220.3	74.1	30.0	12.2	17.4	34.7
1968	558.0	80.8	36.1	32.9	235.7	122.2	43.2	18.6	4.7	241.6	79.8	32.3	13.0	19.3	40.1
1969	605.2	85.9	38.4	34.7	253.1	131.5	46.5	20.5	4.6	266.1	86.9	35.0	14.1	21.6	45.8
1970	648.5	85.0	35.5	35.7	272.0	143.8	47.8	21.9	4.4	291.5	94.1	37.8	15.3	24.0	51.7
1971	701.9	96.9	44.5	37.8	285.5	149.7	51.7	23.2	4.6	319.5	102.8	41.1	16.9	26.8	58.4
1972	770.6	110.4	51.1	42.4	308.0	161.4	56.4	24.4	5.1	352.2	112.6	45.4	18.8	29.6	65.6
1973	852.4	123.5	56.1	47.9	343.1	179.6	62.5	28.1	6.3	385.8	123.3	49.9	20.4	31.6	73.3
1974	933.4	122.3	49.5	51.5	384.5	201.8	66.0	36.1	7.8	426.6	134.8	55.8	24.0	34.1	82.3
1975	1,034.4	133.5	54.8	54.5	420.7	223.2	70.8	39.7	8.4	480.2	147.7	64.0	29.2	37.9	95.6
1976	1,151.9	158.9	71.3	60.2	458.3	242.5	76.6	43.0	10.1	534.7	162.2	72.5	33.2	42.5	109.1
1977	1,278.6	181.2	83.5	67.2	497.1	262.6	84.1	46.9	11.1	600.2	180.2	81.8	38.5	48.7	125.3
1978	1,428.5	201.7	93.1	74.3	550.2	289.6	94.3	50.1	11.5	676.6	202.4	91.2	43.0	53.4	143.1
1979	1,592.2	214.4	93.5	82.7	624.5	324.7	101.2	66.2	14.4	753.3	227.3	100.3	47.8	59.9	161.0
1980	1,757.1	214.2	87.0	86.7	696.1	367.6	107.3	86.7	15.4	846.9	256.2	113.7	57.5	65.2	184.4
1981	1,941.1	231.3	95.8	92.1	758.9	383.5	117.2	97.9	15.8	950.8	289.7	126.8	64.8	70.3	216.7
1982	2,077.3	240.2	102.9	93.4	787.6	403.4	120.5	94.1	14.5	1,049.4	315.2	142.5	74.2	72.9	243.3
1983	2,290.6	280.8	126.5	106.6	831.2	423.8	130.9	93.1	13.6	1,178.6	341.0	157.0	82.4	81.1	274.3
1984	2,503.3	326.5	152.1	119.0	884.6	447.4	142.5	94.6	13.9	1,292.2	374.5	169.4	86.5	93.2	303.2
1985	2,720.3	363.5	175.9	128.5	928.7	467.6	152.1	97.2	13.6	1,428.1	412.7	181.8	89.8	104.5	331.5
1986	2,899.7	403.4	194.1	143.0	958.4	492.0	163.1	80.1	11.3	1,538.3	448.4	187.7	89.2	111.1	357.5
1987	3,100.2	421.7	195.0	153.4	1,015.3	515.2	174.4	85.4	11.2	1,663.3	483.7	195.4	90.9	120.9	392.2
1988	3,353.6	453.6	209.4	163.7	1,083.5	553.5	185.5	88.3	11.7	1,816.5	521.5	207.3	96.3	133.4	442.8
1989	3,598.5	471.8	215.3	171.6	1,166.7	591.6	198.9	98.6	11.9	1,960.0	557.4	221.1	101.0	142.0	492.5
1990	3,839.9	474.2	212.8	171.6	1,249.9	636.8	204.1	111.2	12.9	2,115.9	597.9	227.3	101.0	147.7	556.0
1991	3,986.1	453.9	193.5	171.7	1,284.8	650.7	208.7	108.5	12.4	2,247.4	631.1	238.6	107.4	145.3	608.9
1992	4,235.3	483.6	213.0	178.7	1,330.5	669.3	221.9	112.4	12.2	2,421.2	658.5	250.7	108.9	157.7	672.2
1993	4,477.9	526.7	234.0	193.4	1,379.4	691.9	229.9	114.1	12.4	2,571.8	683.9	269.9	118.2	172.7	715.1
1994	4,743.3	582.2	260.5	213.4	1,437.2	720.6	238.1	116.2	12.8	2,723.9	726.1	286.2	120.7	190.6	752.9
1995	4,975.8	611.6	266.7	228.6	1,485.1	740.9	241.7	120.2	13.1	2,879.1	764.4	298.7	122.2	207.7	797.9
1996	5,256.8	652.6	284.9	242.9	1,555.5	768.7	250.2	130.4	14.3	3,048.7	800.1	318.5	129.4	226.5	833.5
1997	5,547.4	692.7	305.1	256.2	1,619.0	796.2	258.1	134.4	13.3	3,235.8	842.6	337.0	131.3	245.7	873.0
1998	5,879.5	750.2	336.1	273.1	1,683.6	829.8	270.9	122.4	11.5	3,445.7	894.6	350.5	129.8	259.5	921.4
1999	6,282.5	817.6	370.8	293.9	1,804.8	873.1	286.3	137.9	11.9	3,660.0	948.4	364.8	130.6	276.4	961.1
2000	6,739.4	863.3	386.5	312.9	1,947.2	925.2	297.7	175.7	15.8	3,928.8	1,006.5	390.1	143.3	291.3	1,026.8
2001	7,045.4	881.9	406.9	312.0	2,013.6	964.6	297.5	173.1	15.4	4,149.8	1,073.7	407.4	156.2	294.0	1,109.9
2002	7,385.3	911.3	418.1	323.7	2,086.0	1,005.6	304.4	165.8	14.6	4,388.0	1,144.6	408.2	152.3	292.8	1,202.7
1999:I	6,101.7	785.2	352.1	285.0	1,748.5	852.7	281.7	119.8	10.8	3,568.0	930.2	355.6	127.4	269.7	941.8
1999:II	6,237.2	818.5	377.0	290.5	1,789.2	866.3	286.8	134.6	11.9	3,629.6	942.3	362.9	130.3	274.4	952.5
1999:III	6,337.2	832.8	382.0	297.0	1,812.5	875.4	287.8	142.1	12.4	3,691.9	954.5	372.2	135.6	279.1	967.2
1999:IV	6,453.7	834.1	372.1	303.0	1,869.0	898.1	288.9	154.9	12.6	3,750.7	966.7	368.4	129.2	282.4	983.2
2000:I	6,613.9	876.9	402.3	311.4	1,894.2	906.9	292.8	168.6	14.3	3,842.8	983.8	372.0	128.6	286.8	998.1
2000:II	6,688.1	854.2	376.9	313.4	1,938.3	922.1	296.1	173.7	14.9	3,895.6	998.8	385.4	138.7	290.9	1,017.0
2000:III	6,783.9	861.3	382.6	314.7	1,965.8	932.0	300.3	177.5	16.2	3,956.7	1,013.6	393.7	145.4	292.5	1,036.9
2000:IV	6,871.6	860.9	384.3	312.2	1,990.5	939.7	301.6	182.8	18.0	4,020.3	1,029.6	409.4	160.6	294.7	1,055.2
2001:I	6,934.3	862.0	387.4	311.3	1,998.6	953.1	299.5	181.4	17.5	4,073.8	1,047.4	417.0	170.3	296.6	1,077.7
2001:II	7,017.4	875.3	403.5	309.5	2,011.5	959.5	295.5	185.3	15.0	4,130.5	1,065.6	409.5	157.6	296.3	1,098.5
2001:III	7,058.1	870.6	398.5	310.8	2,021.8	968.3	296.3	172.2	15.1	4,165.7	1,082.1	406.7	153.4	293.0	1,120.7
2001:IV	7,171.6	919.6	438.1	316.4	2,022.6	977.5	298.7	153.2	14.0	4,229.4	1,099.8	396.5	143.5	290.3	1,142.9
2002:I	7,256.5	914.9	425.2	321.7	2,051.8	996.0	305.0	151.6	12.8	4,289.7	1,120.0	400.5	146.5	293.3	1,167.5
2002:II	7,355.5	909.3	415.7	324.6	2,082.5	1,003.6	304.5	166.8	14.1	4,363.6	1,137.7	409.7	153.8	294.8	1,191.2
2002:III	7,428.2	913.6	421.1	323.3	2,090.5	1,006.3	301.9	168.4	14.8	4,424.1	1,152.9	409.9	152.8	291.7	1,212.3
2002:IV	7,501.2	907.3	410.4	325.3	2,119.2	1,016.4	306.4	176.3	16.7	4,474.7	1,167.7	412.9	156.0	291.5	1,239.8
2003:I	7,600.7	898.2	402.1	321.8	2,175.7	1,037.4	304.8	203.6	18.9	4,526.8	1,181.5	422.6	163.1	292.3	1,263.1
2003:II	7,673.6	926.2	414.5	329.9	2,170.8	1,049.7	307.5	180.4	16.5	4,576.6	1,191.4	424.2	163.9	292.8	1,289.4
2003:III	7,836.3	975.1	447.2	339.9	2,230.0	1,074.9	315.1	191.7	17.4	4,631.2	1,204.9	428.5	165.8	295.3	1,315.1

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-17.—*Real personal consumption expenditures, 1990–2003*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1990	4,770.3	453.5	256.1	119.9	1,484.0	784.4	188.2	141.8	16.7	2,851.7	802.2	266.4	117.4	195.7	797.6
1991	4,778.4	427.9	226.6	121.1	1,480.5	783.3	188.8	140.3	16.6	2,900.0	820.1	269.9	121.1	186.3	824.5
1992	4,934.8	453.0	244.9	127.8	1,510.1	787.9	199.2	146.0	17.0	3,000.8	832.7	277.4	120.4	194.2	863.6
1993	5,099.8	488.4	259.2	141.1	1,550.4	802.2	207.4	149.7	17.4	3,085.7	841.8	291.1	126.8	202.5	877.2
1994	5,290.7	529.4	276.2	156.8	1,603.9	821.8	218.5	151.7	18.2	3,176.6	869.3	303.3	128.8	218.4	887.1
1995	5,433.5	552.6	272.3	173.3	1,638.6	827.1	227.4	154.5	18.7	3,259.9	887.5	312.9	130.2	231.8	906.4
1996	5,619.4	595.9	285.4	193.4	1,680.4	834.7	238.7	157.9	18.4	3,356.0	901.1	327.3	134.7	247.5	922.5
1997	5,831.8	646.9	304.7	216.3	1,725.3	845.2	246.0	162.8	16.9	3,468.0	922.5	340.4	133.7	263.2	942.8
1998	6,125.8	720.3	339.0	244.7	1,794.4	865.6	263.1	170.3	16.0	3,615.0	948.8	357.1	136.7	272.0	970.7
1999	6,438.6	804.6	372.4	280.7	1,876.6	893.6	282.7	176.3	16.4	3,758.0	978.6	371.9	138.1	283.4	989.0
2000	6,739.4	863.3	386.5	312.9	1,947.2	925.2	297.7	175.7	15.8	3,928.8	1,006.5	390.1	143.3	291.3	1,026.8
2001	6,904.6	899.1	405.4	331.4	1,983.3	937.0	303.5	179.6	15.2	4,022.4	1,033.9	390.2	141.2	289.6	1,070.9
2002	7,140.4	957.2	423.3	364.7	2,043.6	958.2	319.1	183.3	15.9	4,141.8	1,061.9	394.5	145.2	284.8	1,132.1
1999:I ..	6,311.3	767.4	355.1	266.1	1,849.2	878.4	278.9	177.0	16.1	3,696.4	969.4	362.8	135.5	279.3	978.0
II ..	6,409.7	803.6	380.2	275.1	1,867.9	889.0	282.3	176.5	17.1	3,738.5	975.2	371.1	138.5	281.9	983.7
III ..	6,476.7	820.7	382.5	285.7	1,873.7	894.5	284.7	172.3	16.6	3,782.3	981.8	379.9	143.2	285.5	992.5
IV ..	6,556.8	826.4	371.9	296.1	1,915.7	912.4	284.9	179.2	15.8	3,815.0	987.9	373.7	135.4	287.0	1,001.8
2000:I ..	6,661.3	872.8	403.3	306.7	1,917.2	916.1	291.3	176.7	14.8	3,871.1	995.7	376.3	133.9	289.9	1,010.7
II ..	6,703.3	851.3	376.1	311.3	1,944.0	925.6	296.4	174.4	15.7	3,908.2	1,003.3	388.6	142.0	291.9	1,022.0
III ..	6,768.0	863.8	383.2	315.9	1,955.0	927.8	301.1	173.0	16.1	3,949.3	1,009.9	392.5	143.8	291.6	1,032.1
IV ..	6,825.0	865.4	383.5	317.8	1,972.7	931.2	302.1	178.5	16.7	3,986.8	1,016.9	403.0	153.6	291.7	1,042.5
2001:I ..	6,833.7	869.1	384.5	322.5	1,974.5	936.5	300.2	182.3	15.9	3,989.6	1,025.0	397.1	150.4	292.4	1,051.1
II ..	6,872.2	889.6	401.3	326.7	1,969.1	935.7	300.5	174.5	14.6	4,013.3	1,031.4	389.9	139.7	292.2	1,062.5
III ..	6,904.2	891.1	397.9	332.9	1,983.4	936.3	304.2	176.4	15.0	4,029.3	1,036.5	389.0	138.8	288.6	1,077.6
IV ..	7,008.2	946.6	437.8	343.7	2,006.2	939.6	309.1	185.4	15.1	4,057.4	1,042.7	384.9	135.8	285.1	1,092.5
2002:I ..	7,079.2	950.3	426.5	356.2	2,035.9	952.9	317.6	188.7	14.8	4,095.3	1,051.1	389.2	140.4	287.7	1,110.4
II ..	7,124.5	951.4	420.1	362.8	2,037.8	957.7	317.9	181.9	15.7	4,137.0	1,059.0	398.3	147.0	286.5	1,125.3
III ..	7,159.2	963.1	427.8	366.2	2,038.8	958.4	317.6	179.1	15.9	4,159.4	1,065.7	394.7	145.7	283.6	1,137.8
IV ..	7,198.9	963.8	419.0	373.5	2,061.8	963.9	323.4	183.6	17.4	4,175.4	1,071.7	395.6	147.9	281.3	1,154.8
2003:I ..	7,244.1	965.0	414.5	374.7	2,090.5	979.6	325.7	186.8	16.3	4,190.7	1,078.0	396.6	148.0	281.6	1,169.3
II ..	7,304.0	1,005.1	429.5	391.7	2,096.9	985.4	331.9	177.9	15.1	4,208.4	1,082.8	393.4	143.1	278.8	1,182.4
III ..	7,426.6	1,069.1	466.9	412.4	2,134.3	1,002.8	339.5	178.5	16.2	4,237.2	1,088.7	396.8	144.5	277.2	1,196.9

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Note.—See Table B-2 for data for total personal consumption expenditures for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-18.—*Private fixed investment by type, 1959–2003*
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential										Residential		
		Total non-residential	Structures	Equipment and software								Total residential ¹	Structures	
				Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment	Total ¹		Single family	
				Total	Computers and peripheral equipment	Software	Other							
1959	74.6	46.5	18.1	28.4	4.0	0.0	0.0	4.0	8.5	8.3	7.6	28.1	27.5	16.7
1960	75.7	49.4	19.6	29.8	4.9	2	1	4.6	9.4	8.5	7.1	26.3	25.8	14.9
1961	75.2	48.8	19.7	29.1	5.3	3	2	4.8	8.8	8.0	7.0	26.4	25.9	14.1
1962	82.0	53.1	20.8	32.3	5.7	3	2	5.1	9.3	9.8	7.5	29.0	28.4	15.1
1963	88.1	56.0	21.2	34.8	6.5	7	4	5.4	10.0	9.4	8.8	32.1	31.5	16.0
1964	97.2	63.0	23.7	39.2	7.4	9	5	5.9	11.4	10.6	9.9	34.3	33.6	17.6
1965	109.0	74.8	28.3	46.5	8.5	12	7	6.7	13.7	13.2	11.0	34.2	33.5	17.8
1966	117.7	85.4	31.3	54.0	10.7	1.7	1.0	8.0	16.2	14.5	12.7	32.3	31.6	16.6
1967	118.7	86.4	31.5	54.9	11.3	1.9	1.2	8.2	16.9	14.3	12.4	32.4	31.6	16.8
1968	132.1	93.4	33.6	59.9	11.9	1.9	1.3	8.7	17.3	17.6	13.0	38.7	37.9	19.5
1969	147.3	104.7	37.7	67.0	14.6	2.4	1.8	10.4	19.1	18.9	14.4	42.6	41.6	19.7
1970	150.4	109.0	40.3	68.7	16.6	2.7	2.3	11.6	20.3	16.2	15.6	41.4	40.2	17.5
1971	169.9	114.1	42.7	71.5	17.3	2.8	2.4	12.2	19.5	18.4	16.3	55.8	54.5	25.8
1972	198.5	128.8	47.2	81.7	19.5	3.5	2.8	13.2	21.4	21.8	19.0	69.7	68.1	32.8
1973	228.6	153.3	55.0	98.3	23.1	3.5	3.2	16.3	26.0	26.6	22.6	75.3	73.6	35.2
1974	235.4	169.5	61.2	108.2	27.0	3.9	3.9	19.2	30.7	26.3	24.3	66.0	64.1	29.7
1975	236.5	173.7	61.4	112.4	28.5	3.6	4.8	20.2	31.3	25.2	27.4	62.7	60.8	29.6
1976	274.8	192.4	65.9	126.4	32.7	4.4	5.2	23.1	34.1	30.0	29.6	82.5	80.4	43.9
1977	339.0	228.7	74.6	154.1	39.2	5.7	5.5	28.0	39.4	39.3	36.3	110.3	107.9	62.2
1978	412.2	280.6	93.6	187.0	48.7	7.6	6.3	34.8	47.7	47.3	43.2	131.6	128.9	72.8
1979	474.9	333.9	117.7	216.2	58.5	10.2	8.1	40.2	56.2	53.6	47.9	141.0	137.8	72.3
1980	485.6	362.4	136.2	226.2	68.8	12.5	9.8	46.4	60.7	48.4	48.3	123.2	119.8	52.9
1981	542.6	420.0	167.3	252.7	81.5	17.1	11.8	52.5	65.5	50.6	55.2	122.6	118.9	52.0
1982	532.1	426.5	177.6	248.9	88.3	18.9	14.0	55.3	62.7	46.8	51.2	105.7	102.0	41.5
1983	570.1	417.2	154.3	262.9	100.1	23.9	16.4	59.8	58.9	53.5	50.4	152.9	148.6	72.5
1984	670.2	489.6	177.4	312.2	121.5	31.6	20.4	69.6	68.1	64.4	58.1	180.6	175.9	86.4
1985	714.4	526.2	194.5	331.7	130.3	33.7	23.8	72.9	72.5	69.0	59.9	188.2	183.1	87.4
1986	739.9	519.8	176.5	343.3	136.8	33.4	25.6	77.7	75.4	70.5	60.7	220.1	214.6	104.1
1987	757.8	524.1	174.2	349.9	141.2	35.8	29.0	76.4	76.7	68.1	63.9	233.7	227.9	117.2
1988	803.1	563.8	182.8	381.0	154.9	38.0	34.2	82.8	84.2	72.9	69.0	239.3	233.2	120.1
1989	847.3	607.7	193.7	414.0	172.6	43.1	41.9	87.6	93.3	67.9	80.2	239.5	233.4	120.9
1990	846.4	622.4	202.9	419.5	177.2	38.6	47.6	90.9	92.1	70.0	80.2	224.0	218.0	112.9
1991	803.3	598.2	183.6	414.6	182.9	37.7	53.7	91.5	89.3	71.5	70.8	205.1	199.4	99.4
1992	848.5	612.1	172.6	439.6	199.9	44.0	57.9	98.1	93.0	74.7	72.0	236.3	230.4	122.0
1993	932.5	666.6	177.2	489.4	217.6	47.9	64.3	105.4	102.2	89.4	80.2	260.6	259.9	140.1
1994	1,033.3	731.4	186.8	544.6	235.2	52.4	68.3	114.6	113.6	107.7	88.1	301.9	295.6	162.3
1995	1,112.9	810.0	207.3	602.8	263.0	66.1	74.6	122.3	129.0	116.1	94.7	302.8	296.5	153.5
1996	1,209.5	875.4	224.6	650.8	290.1	72.8	85.5	131.9	136.5	123.2	101.0	334.1	327.8	170.8
1997	1,317.8	968.7	250.3	718.3	330.3	81.4	107.5	141.4	140.4	135.5	112.1	349.1	342.8	175.2
1998	1,438.4	1,052.6	275.2	777.3	363.4	87.2	124.0	152.2	146.4	144.0	123.5	385.8	379.3	199.4
1999	1,558.8	1,133.9	282.2	851.7	411.0	96.0	152.6	162.4	147.0	167.6	126.0	424.9	417.8	223.8
2000	1,679.0	1,232.1	313.2	918.9	467.6	101.4	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8
2001	1,643.4	1,174.1	322.1	852.0	436.4	85.2	173.4	177.7	146.2	141.3	128.2	469.2	461.8	249.1
2002	1,583.9	1,080.2	266.3	813.9	421.3	83.3	167.9	170.1	137.5	128.0	127.1	503.7	496.1	265.9
1999:I	1,514.6	1,101.0	278.3	822.7	389.2	93.4	139.5	156.2	144.6	162.3	126.7	413.5	406.7	218.6
II	1,551.7	1,130.1	282.0	848.1	410.5	98.7	149.6	162.3	146.3	166.7	124.5	421.7	414.7	220.7
III	1,579.2	1,151.5	281.6	869.8	422.7	98.2	157.9	166.6	148.3	173.4	125.5	427.8	420.6	223.8
IV	1,589.5	1,153.0	286.9	866.1	421.6	93.6	163.3	164.7	148.8	168.1	127.5	436.5	429.3	232.3
2000:I	1,642.4	1,193.9	295.2	898.7	446.4	96.2	168.7	181.5	156.0	165.6	130.7	448.5	441.2	240.6
II	1,685.4	1,236.5	310.4	926.1	466.5	103.5	174.8	188.1	159.5	166.7	133.4	448.8	441.5	238.9
III	1,690.6	1,247.5	321.1	926.5	473.6	103.8	177.9	191.9	162.1	160.3	130.6	443.1	435.7	233.3
IV	1,697.5	1,250.3	326.0	924.2	484.0	102.2	183.2	198.5	159.3	150.8	130.1	447.2	439.8	234.3
2001:I	1,686.2	1,230.3	326.4	903.9	468.3	97.1	181.3	189.8	160.9	142.3	132.4	455.9	448.5	241.7
II	1,652.7	1,186.9	327.2	859.6	442.3	88.1	175.9	178.3	148.1	141.7	127.5	465.8	458.5	247.6
III	1,640.3	1,162.9	334.1	828.8	421.6	77.4	170.9	173.3	140.5	137.8	128.8	477.4	470.0	254.4
IV	1,594.2	1,116.4	300.6	815.8	413.3	78.3	165.6	169.4	135.1	143.2	124.2	477.8	470.3	252.7
2002:I	1,580.8	1,092.7	280.0	812.7	413.0	81.5	164.5	167.0	141.5	134.9	123.3	488.2	480.6	256.7
II	1,580.4	1,080.4	269.6	810.8	418.8	81.2	165.9	171.6	136.1	128.3	127.6	500.0	492.4	263.6
III	1,579.7	1,073.4	259.4	814.0	429.4	85.4	171.6	172.4	136.6	119.9	128.1	506.3	498.8	267.1
IV	1,594.6	1,074.3	256.3	817.9	424.1	84.9	169.8	169.3	135.6	128.8	129.4	520.3	512.7	276.1
2003:I	1,606.2	1,071.8	256.1	815.8	436.2	86.8	173.4	175.9	133.4	119.8	126.3	534.4	526.7	287.2
II	1,630.1	1,086.9	259.2	827.7	451.2	93.5	177.6	180.1	133.2	115.3	128.1	543.2	535.3	288.4
III	1,699.5	1,124.4	259.8	864.6	477.0	101.8	185.1	190.2	134.1	117.8	135.7	575.1	566.9	304.7

¹ Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-19.—*Real private fixed investment by type, 1990–2003*
[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Total non-residential	Structures	Nonresidential								Residential		
				Equipment and software								Total residential ²	Structures	
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total ²		Single family	
					Total	Computers and peripheral equipment ¹	Software							Other
1990	886.6	595.1	275.2	355.0	100.7	.....	39.9	80.1	109.2	81.0	96.0	298.9	292.6	154.2
1991	829.1	563.2	244.6	345.9	105.9	.....	45.1	79.6	102.2	78.8	82.0	270.2	264.0	135.1
1992	878.3	581.3	229.9	371.1	122.2	.....	53.0	84.4	104.0	80.2	81.6	307.6	301.4	164.1
1993	953.5	631.9	228.3	417.4	138.2	.....	59.3	90.9	112.9	95.1	89.3	332.7	326.4	179.7
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8
2001	1,625.7	1,176.8	305.2	871.3	457.6	.....	171.8	182.3	145.0	142.6	126.4	445.1	441.1	237.2
2002	1,565.8	1,092.6	249.0	846.7	459.3	.....	167.5	177.1	136.1	128.2	124.3	470.3	462.7	246.9
1999:I	1,531.0	1,094.0	292.0	802.7	369.5	.....	144.9	149.8	145.6	161.4	127.5	438.1	431.3	232.5
II	1,568.6	1,127.3	294.1	833.5	395.8	.....	154.5	157.0	147.4	165.7	125.1	441.8	434.9	231.8
III	1,598.6	1,154.4	291.8	862.4	412.8	.....	162.2	162.8	149.2	174.6	126.1	444.5	437.3	232.8
IV	1,606.9	1,157.3	294.8	862.3	415.8	.....	167.2	162.4	149.3	169.1	128.2	449.9	442.7	239.6
2000:I	1,651.1	1,196.7	299.9	896.7	442.9	.....	171.4	179.9	156.3	166.1	131.3	454.5	447.1	243.5
II	1,689.1	1,238.6	312.5	926.0	465.7	.....	175.8	187.7	159.7	167.0	133.6	450.4	443.1	239.7
III	1,686.4	1,245.2	319.7	925.5	473.8	.....	176.2	192.3	161.9	159.5	130.4	441.2	433.8	232.4
IV	1,689.4	1,247.9	320.6	927.3	488.1	.....	181.2	200.2	159.0	150.7	129.6	441.6	434.2	231.5
2001:I	1,677.8	1,233.6	315.8	917.8	482.8	.....	179.5	192.9	160.0	144.2	131.1	444.4	437.1	235.4
II	1,638.0	1,189.4	311.3	877.6	460.8	.....	173.7	182.8	146.9	144.3	125.9	448.5	441.2	238.3
III	1,616.1	1,163.7	313.1	849.4	445.4	.....	169.7	178.5	139.4	137.9	126.9	451.9	444.5	239.6
IV	1,570.7	1,120.6	280.8	840.5	441.4	.....	164.4	175.0	133.8	143.9	121.7	449.0	441.6	235.3
2002:I	1,560.9	1,100.4	262.2	840.0	444.2	.....	163.3	172.9	140.3	135.0	120.8	458.5	451.0	239.4
II	1,563.2	1,092.1	252.2	842.6	454.7	.....	165.7	178.5	135.0	128.7	125.1	468.4	460.8	245.6
III	1,565.4	1,089.1	242.4	850.3	470.0	.....	171.2	179.8	135.0	122.0	125.1	473.2	465.6	248.7
IV	1,573.5	1,088.9	239.0	853.9	468.2	.....	169.7	177.1	133.9	127.2	126.1	481.0	473.3	253.7
2003:I	1,577.7	1,087.3	236.5	855.0	487.2	.....	174.4	184.3	131.4	117.4	122.6	486.4	478.5	259.0
II	1,601.4	1,105.8	238.8	871.6	506.4	.....	178.6	188.6	131.0	115.1	123.9	491.7	483.5	259.0
III	1,661.0	1,139.5	237.7	907.7	537.7	.....	185.0	200.2	131.4	113.7	131.1	516.7	508.2	271.9

¹ For details on this component see *Survey of Current Business*, Table 5.3.6, Table 5.3.1 for growth rates, Table 5.3.2 for contributions, and Table 5.3.3 for quantity indexes.

² Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-20.—*Government consumption expenditures and gross investment by type, 1959–2003*
 (Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion ex- pend- itures	Gross investment	
			Total	Con- sump- tion ex- pend- itures	Gross investment		Total	Con- sump- tion ex- pend- itures	Gross investment					
					Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware				
1959	110.0	65.4	53.8	40.1	2.5	11.2	11.5	9.8	1.5	0.2	44.7	30.7	12.8	1.1
1960	111.6	64.1	53.4	41.0	2.2	10.1	10.7	8.7	1.7	.3	47.5	33.5	12.7	1.2
1961	119.5	67.9	56.5	42.7	2.4	11.5	11.4	9.0	1.9	.6	51.6	36.6	13.8	1.3
1962	130.1	75.3	61.1	46.6	2.0	12.5	14.2	11.3	2.1	.8	54.9	39.0	14.5	1.3
1963	136.4	76.9	61.0	48.3	1.6	11.0	15.9	12.4	2.3	1.2	59.5	41.9	16.0	1.5
1964	143.2	78.5	60.3	48.8	1.3	10.2	18.2	14.0	2.5	1.6	64.8	45.8	17.2	1.8
1965	151.5	80.4	60.6	50.6	1.1	8.9	19.8	15.1	2.8	1.9	71.0	50.2	19.0	1.9
1966	171.8	92.5	71.7	60.0	1.3	10.5	20.8	15.9	2.8	2.1	79.2	56.1	21.0	2.1
1967	192.7	104.8	83.5	70.0	1.2	12.3	21.3	17.1	2.2	1.9	87.9	62.6	23.0	2.3
1968	209.4	111.4	89.3	77.2	1.2	10.9	22.1	18.3	2.1	1.7	98.0	70.4	25.2	2.4
1969	221.5	113.4	89.5	78.2	1.5	9.9	23.8	20.2	1.9	1.7	108.2	79.9	25.6	2.7
1970	233.8	113.5	87.6	76.6	1.3	9.8	25.8	22.1	2.1	1.7	120.3	91.5	25.8	3.0
1971	246.5	113.7	84.6	77.1	1.8	5.7	29.1	24.9	2.5	1.7	132.8	102.7	27.0	3.1
1972	263.5	119.7	87.0	79.5	1.8	5.7	32.7	28.2	2.7	1.8	143.8	113.2	27.1	3.5
1973	281.7	122.5	88.2	79.4	2.1	6.6	34.3	29.4	3.1	1.8	159.2	126.0	29.1	4.1
1974	317.9	134.6	95.6	84.5	2.2	8.9	39.0	33.4	3.4	2.2	183.4	143.7	34.7	4.9
1975	357.7	149.1	103.9	90.9	2.3	10.7	45.1	38.7	4.1	2.4	208.7	165.1	38.1	5.5
1976	383.0	159.7	111.1	95.8	2.1	13.2	48.6	41.4	4.6	2.7	223.3	179.5	38.1	5.7
1977	414.1	175.4	120.9	104.2	2.4	14.4	54.5	46.5	5.0	3.0	238.7	195.9	36.9	5.9
1978	453.6	190.9	130.5	112.7	2.5	15.3	60.4	50.6	6.1	3.7	262.6	213.2	42.8	6.6
1979	500.8	210.6	145.2	123.8	2.5	18.9	65.4	55.1	6.3	4.0	290.2	233.3	49.0	7.8
1980	566.2	243.8	168.0	143.7	3.2	21.1	75.8	63.8	7.1	4.9	322.4	258.4	55.1	8.9
1981	627.5	280.2	196.3	167.3	3.2	25.7	84.0	71.0	7.7	5.3	347.3	282.3	55.4	9.5
1982	680.5	310.8	225.9	191.2	4.0	30.8	84.9	72.1	6.8	6.0	369.7	304.9	54.2	10.6
1983	733.5	342.9	250.7	208.8	4.8	37.1	92.3	77.7	6.7	7.8	390.5	324.1	54.2	12.2
1984	797.0	374.4	281.6	232.9	4.9	43.8	92.8	77.1	7.0	8.7	422.6	347.7	60.5	14.4
1985	879.0	412.8	311.2	253.7	6.2	51.3	101.6	84.7	7.3	9.6	466.2	381.8	67.6	16.8
1986	949.3	438.6	330.9	268.0	6.8	56.1	107.8	90.3	8.0	9.5	510.7	417.9	74.2	18.6
1987	999.5	460.1	350.0	283.6	7.7	58.8	110.0	90.6	9.0	10.4	539.4	440.9	78.8	19.6
1988	1,039.0	462.3	354.9	293.6	7.4	53.9	107.4	88.9	6.8	11.7	576.7	470.4	84.8	21.5
1989	1,099.1	482.2	362.2	299.5	6.4	56.3	120.0	99.7	6.9	13.4	616.9	502.1	88.7	26.0
1990	1,180.2	508.3	374.0	308.1	6.1	59.8	134.3	111.7	8.0	14.6	671.9	544.6	98.5	28.7
1991	1,234.4	527.7	383.2	319.8	4.6	58.8	144.5	119.7	9.2	15.7	706.7	574.6	103.2	28.9
1992	1,271.0	533.9	376.9	315.3	5.2	56.3	157.0	129.8	10.3	16.9	737.0	602.7	104.2	30.1
1993	1,291.2	525.2	362.9	307.6	5.1	50.1	162.4	134.2	11.2	16.9	766.0	630.3	104.5	31.2
1994	1,325.5	519.1	353.7	300.7	5.7	47.2	165.5	140.1	10.5	14.9	806.3	663.3	108.7	34.3
1995	1,369.2	519.2	348.7	297.3	6.3	45.1	170.5	143.2	10.8	16.5	850.0	696.1	117.3	36.7
1996	1,416.0	527.4	354.6	302.5	6.7	45.4	172.8	143.8	11.2	17.9	888.6	724.8	126.8	36.9
1997	1,468.7	530.9	349.6	304.7	5.7	39.2	181.3	153.0	9.8	18.5	937.8	758.9	139.5	39.4
1998	1,518.3	530.4	345.7	300.7	5.1	39.9	184.7	153.9	10.6	20.2	987.9	801.4	143.6	43.0
1999	1,620.8	555.8	360.6	312.9	5.0	42.8	195.2	162.2	10.6	22.4	1,065.0	858.9	159.7	46.4
2000	1,721.6	578.8	370.3	321.5	5.0	43.8	208.5	177.8	8.3	22.3	1,142.8	917.8	176.0	49.0
2001	1,814.7	612.9	393.0	342.8	4.6	45.6	219.9	188.8	8.4	22.6	1,201.8	966.1	185.8	50.0
2002	1,932.5	679.5	438.3	382.7	4.4	51.2	241.2	208.1	9.9	23.2	1,253.1	1,004.6	198.1	50.3
1999:I	1,575.6	540.6	350.2	307.1	5.1	37.9	190.4	159.9	10.9	19.7	1,035.0	834.3	155.6	45.1
II	1,599.1	545.9	351.7	304.3	5.2	42.3	194.2	159.7	10.5	24.0	1,053.2	850.8	156.1	46.3
III	1,633.2	560.0	364.9	314.5	4.8	45.6	195.1	163.0	10.4	21.7	1,073.2	867.3	159.0	46.9
IV	1,675.3	576.8	375.7	325.8	4.7	45.2	201.0	166.1	10.8	24.2	1,098.5	883.3	168.0	47.2
2000:I	1,689.6	565.3	360.9	311.9	4.5	44.5	204.4	173.8	9.2	21.5	1,124.3	900.6	176.0	47.8
II	1,720.0	586.6	375.2	326.2	5.2	43.8	211.4	178.9	8.6	24.0	1,133.4	910.8	173.8	48.8
III	1,729.9	581.2	371.3	322.1	5.4	43.8	209.9	179.4	8.1	22.4	1,148.6	923.4	175.9	49.4
IV	1,746.9	582.0	373.8	325.7	4.8	43.3	208.2	179.2	7.5	21.5	1,164.9	936.3	178.5	50.1
2001:I	1,783.5	597.5	384.1	336.6	4.8	42.8	213.4	183.4	7.9	22.0	1,185.9	951.1	184.4	50.4
II	1,818.8	609.8	388.2	338.1	4.7	45.5	221.6	189.0	8.1	24.6	1,209.0	963.3	195.5	50.1
III	1,808.8	613.3	392.8	341.3	4.3	47.3	220.5	189.8	8.7	22.0	1,195.4	971.1	174.5	49.8
IV	1,847.8	630.8	406.9	355.5	4.6	46.8	223.9	193.1	9.1	21.7	1,217.1	978.8	188.6	49.7
2002:I	1,885.4	652.9	420.3	368.5	4.4	47.4	232.6	200.8	9.6	22.2	1,232.5	984.8	197.4	50.3
II	1,919.3	673.2	432.5	376.6	4.4	51.5	240.7	206.0	9.8	24.9	1,246.1	999.5	196.3	50.3
III	1,941.5	681.8	439.3	380.9	4.5	53.9	242.5	209.5	9.9	23.1	1,259.7	1,010.1	199.0	50.6
IV	1,983.9	710.0	461.1	404.6	4.5	52.1	248.9	216.1	10.2	22.6	1,273.9	1,024.2	199.6	50.1
2003:I	2,017.4	723.0	463.3	408.6	4.6	50.2	259.7	227.3	9.8	22.5	1,294.5	1,045.8	198.6	50.1
II	2,054.2	764.7	507.3	447.5	4.5	55.3	257.4	221.4	10.6	25.4	1,289.6	1,040.9	198.7	50.0
III	2,072.1	769.6	507.2	443.7	5.1	58.4	262.4	228.5	10.6	23.3	1,302.5	1,046.3	205.8	50.4

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-21.—*Real government consumption expenditures and gross investment by type, 1990–2003*
[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		National defense				Nondefense								
		Total	Con- sump- tion ex- pend- itures	Gross investment		Total	Con- sump- tion ex- pend- itures	Gross investment		Total	Con- sump- tion ex- pend- itures	Gross investment		
				Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware	
1990	1,530.0	659.1	479.4	404.9	8.6	64.2	178.6	156.5	10.6	12.9	868.4	714.2	132.1	25.0
1991	1,547.2	658.0	474.2	404.4	6.4	61.8	182.8	158.4	11.8	13.7	886.8	729.0	136.5	24.8
1992	1,555.3	646.6	450.7	383.5	7.0	58.7	195.4	168.2	13.2	15.0	906.5	746.5	137.0	25.9
1993	1,541.1	619.6	425.3	367.2	6.4	51.1	194.1	166.0	14.1	15.0	919.5	761.4	133.9	26.8
1994	1,541.3	596.4	404.6	350.6	7.1	46.8	191.7	167.3	12.7	13.3	943.3	780.6	134.9	29.5
1995	1,549.7	580.3	389.2	338.1	7.4	43.7	191.0	164.7	12.6	14.7	968.3	798.4	139.5	31.7
1996	1,564.9	573.5	383.8	332.2	7.7	43.8	189.6	161.1	12.7	16.4	990.5	812.8	146.3	32.7
1997	1,594.0	567.6	373.0	328.1	6.4	38.9	194.5	166.6	10.9	17.5	1,025.9	834.9	155.8	36.1
1998	1,624.4	561.2	365.3	319.8	5.5	40.1	195.9	164.8	11.5	19.8	1,063.0	866.4	155.6	41.2
1999	1,686.9	573.7	372.2	324.6	5.2	42.5	201.5	168.1	11.1	22.3	1,113.2	900.3	167.0	45.9
2000	1,721.6	578.8	370.3	321.5	5.0	43.8	208.5	177.8	8.3	22.3	1,142.8	917.8	176.0	49.0
2001	1,768.9	600.5	384.7	334.0	4.4	46.3	215.8	185.0	8.1	22.6	1,168.5	937.7	179.7	51.1
2002	1,836.9	648.0	418.8	362.2	4.2	52.5	229.2	196.3	9.3	23.6	1,189.1	950.5	186.0	52.6
1999: I	1,662.2	562.9	364.1	321.3	5.4	37.6	198.8	167.9	11.5	19.5	1,099.3	889.8	165.4	44.3
II	1,672.3	565.3	363.9	316.5	5.4	42.0	201.4	166.4	11.0	23.9	1,107.0	897.3	164.0	45.7
III	1,693.1	576.7	375.9	325.5	5.0	45.4	200.8	168.3	10.9	21.7	1,116.3	904.0	165.7	46.6
IV	1,720.2	589.9	385.0	335.2	4.8	44.9	204.9	169.6	11.1	24.2	1,130.2	910.2	173.0	47.1
2000: I	1,707.3	568.2	362.6	313.8	4.5	44.3	205.6	174.8	9.3	21.5	1,139.2	912.4	179.1	47.7
II	1,730.5	591.2	377.1	328.1	5.2	43.8	214.0	181.5	8.6	24.0	1,139.3	916.3	174.2	48.8
III	1,721.5	578.6	369.9	320.7	5.4	43.9	208.7	178.2	8.1	22.4	1,142.9	918.7	174.9	49.3
IV	1,727.1	577.2	371.5	323.4	4.7	43.4	205.6	176.8	7.3	21.5	1,149.9	923.7	175.9	50.2
2001: I	1,751.6	589.7	378.5	330.6	4.6	43.2	211.2	181.3	7.8	22.1	1,161.9	930.9	179.9	51.2
II	1,776.4	599.3	380.9	330.6	4.5	45.9	218.4	186.0	7.8	24.6	1,177.1	936.2	189.9	51.0
III	1,758.1	599.3	383.2	331.3	4.1	47.9	216.0	185.6	8.3	22.1	1,158.9	939.4	168.6	50.9
IV	1,789.7	613.6	396.2	343.6	4.3	48.2	217.4	186.9	8.7	21.8	1,176.1	944.5	180.3	51.4
2002: I	1,810.1	626.1	404.1	351.2	4.1	48.8	222.0	190.4	9.1	22.5	1,184.1	944.9	187.0	52.2
II	1,827.8	641.9	413.4	356.7	4.1	52.8	228.5	194.1	9.3	25.2	1,186.0	949.0	184.5	52.5
III	1,838.9	648.2	418.1	358.9	4.2	55.3	230.1	197.2	9.3	23.5	1,190.9	951.8	186.1	53.1
IV	1,870.8	675.8	439.5	382.0	4.2	53.3	236.4	203.6	9.5	23.1	1,195.3	956.4	186.3	52.7
2003: I	1,869.0	675.5	433.2	377.3	4.2	51.6	242.4	209.9	9.1	23.2	1,193.8	957.8	183.2	52.9
II	1,902.8	712.0	472.8	411.8	4.1	56.9	239.3	203.4	9.8	26.2	1,191.4	956.6	181.7	53.2
III	1,911.1	714.3	471.2	406.9	4.7	59.9	243.1	209.3	9.7	24.0	1,197.4	956.0	187.9	53.7

Note.—See Table B-2 for data for total government consumption expenditures and gross investment for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-22.—*Private inventories and domestic final sales by industry, 1959–2003*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Nonfarm
Fourth quarter:											
1959	132.9	42.1	.....	47.7	16.5	20.5	6.1	90.8	34.0	3.90	2.67
1960	136.2	42.7	.....	48.7	16.9	21.9	6.1	93.5	35.1	3.89	2.67
1961	139.6	44.3	.....	50.1	17.3	21.3	6.6	95.2	36.7	3.80	2.59
1962	147.2	46.7	.....	53.2	18.0	22.7	6.6	100.5	38.8	3.79	2.59
1963	149.7	44.2	.....	55.1	19.5	23.9	7.1	105.5	41.3	3.62	2.55
1964	154.3	42.1	.....	58.6	20.8	25.2	7.7	112.2	44.1	3.50	2.54
1965	169.3	47.1	.....	63.4	22.5	28.0	8.3	122.2	48.9	3.46	2.50
1966	185.7	47.4	.....	73.0	25.8	30.6	8.9	138.3	51.8	3.59	2.67
1967	194.9	45.8	.....	79.9	28.1	30.9	10.1	149.1	55.0	3.54	2.71
1968	208.2	48.9	.....	85.1	29.3	34.2	10.6	159.3	60.7	3.43	2.62
1969	227.7	53.1	.....	92.6	32.5	37.5	12.0	174.6	64.7	3.52	2.70
1970	236.0	52.7	.....	95.5	36.4	38.5	12.9	183.3	68.0	3.47	2.70
1971	253.9	59.5	.....	96.6	39.4	44.7	13.7	194.4	73.9	3.43	2.63
1972	283.9	74.0	.....	102.1	43.1	49.8	14.8	209.9	82.6	3.44	2.54
1973	352.2	102.8	.....	121.5	51.7	58.4	17.7	249.4	91.1	3.86	2.72
1974	406.3	88.2	.....	162.6	66.9	63.9	24.7	318.1	98.8	4.11	3.22
1975	409.3	90.3	.....	162.2	66.5	64.4	25.9	319.0	110.9	3.69	2.88
1976	440.1	85.8	.....	178.7	74.1	73.0	28.5	354.2	121.7	3.62	2.91
1977	482.4	91.0	.....	193.2	84.0	80.9	33.3	391.4	136.1	3.55	2.88
1978	571.4	119.7	.....	219.8	99.0	94.1	38.8	451.7	157.4	3.63	2.87
1979	668.2	135.6	.....	261.8	119.5	104.7	46.6	532.6	174.8	3.82	3.05
1980	739.8	141.1	.....	293.4	139.4	111.7	54.1	598.7	191.5	3.86	3.13
1981	779.2	127.5	.....	313.1	148.8	123.2	66.6	651.7	206.2	3.78	3.16
1982	774.1	131.5	.....	304.6	147.9	123.2	66.8	642.6	216.4	3.58	2.97
1983	797.6	132.5	.....	308.9	153.4	137.6	65.2	665.1	238.1	3.35	2.79
1984	869.3	131.8	.....	344.5	169.1	157.0	66.9	737.6	258.4	3.36	2.85
1985	876.1	125.9	.....	333.3	175.9	171.4	69.5	750.2	277.9	3.15	2.70
1986	858.0	112.9	.....	320.6	182.0	176.2	66.3	745.1	295.2	2.91	2.52
1987	924.2	119.8	.....	339.6	195.8	199.1	69.9	804.4	309.9	2.98	2.60
1988	999.2	130.2	.....	372.4	213.9	213.2	69.5	869.1	337.3	2.96	2.58
1989	1,044.4	129.6	.....	390.5	222.8	231.4	70.1	914.7	358.0	2.92	2.55
1990	1,082.3	133.4	.....	404.5	236.8	236.6	71.0	948.9	373.8	2.90	2.54
1991	1,057.2	123.2	.....	384.1	239.2	240.2	70.5	934.0	384.5	2.75	2.43
1992	1,082.4	132.9	.....	377.6	248.3	249.4	74.3	949.5	412.2	2.63	2.30
1993	1,115.8	132.1	.....	380.1	258.6	268.6	76.5	983.7	433.9	2.57	2.27
1994	1,194.3	134.3	.....	404.3	281.5	293.6	80.6	1,060.0	458.6	2.60	2.31
1995	1,257.0	130.9	.....	424.5	303.7	312.2	85.6	1,126.1	482.4	2.61	2.33
NAICS:											
1996	1,284.4	136.3	31.1	421.0	285.1	328.7	82.1	1,148.1	515.0	2.49	2.23
1997	1,329.5	136.7	33.7	431.7	303.1	337.5	86.9	1,192.9	544.3	2.44	2.19
1998	1,346.8	120.3	37.3	431.5	313.3	353.6	90.9	1,226.5	578.0	2.33	2.12
1999: I	1,362.3	123.5	37.4	431.5	317.2	360.4	92.3	1,238.8	583.3	2.34	2.12
II	1,377.6	123.0	38.9	435.4	320.3	364.9	95.1	1,254.6	593.7	2.32	2.11
III	1,402.9	121.3	39.9	444.6	328.4	371.3	97.5	1,281.6	602.6	2.33	2.13
IV	1,442.2	124.2	39.6	457.7	337.4	383.8	99.5	1,318.0	612.6	2.35	2.15
2000: I	1,467.5	126.8	40.4	463.9	346.1	386.4	104.0	1,340.7	624.0	2.35	2.15
II	1,494.1	125.6	41.6	470.1	352.1	396.8	107.8	1,368.5	632.6	2.36	2.16
III	1,509.6	121.9	43.6	473.8	354.8	403.0	112.6	1,387.7	636.7	2.37	2.18
IV	1,535.9	132.1	44.5	477.0	359.0	409.0	114.4	1,403.8	643.4	2.39	2.18
2001: I	1,542.4	137.3	49.8	475.1	357.2	407.9	115.1	1,405.1	649.6	2.37	2.16
II	1,526.9	135.9	49.5	467.5	355.1	404.2	114.8	1,391.0	655.6	2.33	2.12
III	1,498.0	130.9	47.6	454.8	347.5	403.5	113.6	1,367.1	653.6	2.29	2.09
IV	1,457.3	126.3	48.1	439.0	336.8	395.4	111.9	1,331.1	660.8	2.21	2.01
2002: I	1,456.1	129.9	48.3	436.4	335.2	395.4	110.9	1,326.2	665.2	2.19	1.99
II	1,460.3	126.0	50.6	436.2	335.5	400.1	111.9	1,334.3	667.9	2.19	2.00
III	1,479.6	127.7	49.8	440.3	342.0	407.6	112.1	1,351.8	673.5	2.20	2.01
IV	1,500.2	134.9	51.7	443.0	344.2	413.8	112.6	1,365.3	680.1	2.21	2.01
2003: I	1,525.8	136.8	55.6	448.7	348.1	423.2	113.4	1,389.0	687.9	2.22	2.02
II	1,516.9	138.2	54.3	441.1	343.7	425.7	113.9	1,378.7	696.9	2.18	1.98
III	1,530.8	151.4	53.3	437.7	345.8	428.6	114.1	1,379.4	716.9	2.14	1.92

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-23.—*Real private inventories and domestic final sales by industry, 1990–2003*

(Billions of chained (2000) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and, construction ²	Manu- fac- turing	Whole- sale trade	Retail trade	Other indus- tries ²	Non- farm ²		Total	Nonfarm
Fourth quarter:											
1990	1,092.8	120.9	.....	390.0	242.0	258.9	78.3	971.2	394.0	2.77	2.46
1991	1,092.3	119.4	.....	383.5	246.4	259.5	81.4	972.2	394.6	2.77	2.46
1992	1,108.7	125.1	.....	378.9	254.8	264.1	83.9	982.5	415.7	2.67	2.36
1993	1,129.4	119.1	.....	382.4	261.0	279.4	86.9	1,010.2	429.8	2.63	2.35
1994	1,193.0	130.3	.....	394.1	276.7	299.9	91.1	1,062.2	447.2	2.67	2.38
1995	1,222.8	119.6	.....	407.8	289.9	312.0	93.3	1,103.5	464.2	2.63	2.38
NAICS:											
1996	1,251.6	126.4	33.6	409.9	273.3	325.9	82.7	1,125.2	488.3	2.56	2.30
1997	1,322.7	129.3	36.1	430.7	298.3	340.6	88.1	1,193.7	509.2	2.60	2.34
1998	1,395.3	130.7	43.3	449.3	320.9	357.9	94.0	1,264.9	538.0	2.59	2.35
1999:I	1,415.2	130.9	44.0	452.7	325.9	366.3	96.0	1,284.6	541.5	2.61	2.37
II	1,425.6	131.2	44.2	454.8	328.1	369.5	98.3	1,294.7	549.9	2.59	2.35
III	1,438.3	128.3	43.6	458.8	334.1	373.7	100.1	1,310.1	556.0	2.59	2.36
IV	1,464.2	127.8	42.7	466.3	340.6	385.5	101.3	1,336.4	563.4	2.60	2.37
2000:I	1,470.9	124.2	43.7	465.6	345.4	387.6	104.6	1,346.8	571.2	2.58	2.36
II	1,495.7	125.7	43.0	470.6	351.6	396.7	108.1	1,370.1	575.0	2.60	2.38
III	1,509.8	125.0	43.1	471.5	355.3	402.4	112.5	1,384.8	577.5	2.61	2.40
IV	1,520.7	126.4	41.1	474.2	358.2	407.1	113.7	1,394.3	581.0	2.62	2.40
2001:I	1,521.7	128.0	43.3	471.9	358.2	406.0	114.1	1,393.7	581.5	2.62	2.40
II	1,514.5	127.5	47.3	465.1	357.9	402.3	113.9	1,387.0	581.2	2.61	2.39
III	1,503.5	127.9	50.0	457.2	352.6	401.8	113.6	1,375.5	578.5	2.60	2.38
IV	1,484.7	126.6	52.2	450.7	345.5	396.0	113.2	1,358.0	582.4	2.55	2.33
2002:I	1,478.8	127.9	52.1	446.4	342.3	396.9	112.8	1,350.8	586.3	2.52	2.30
II	1,476.8	124.9	51.5	443.5	341.2	401.7	113.6	1,351.9	587.2	2.52	2.30
III	1,485.0	124.2	50.9	444.1	343.2	408.6	113.7	1,360.9	589.1	2.52	2.31
IV	1,490.4	123.3	50.1	443.2	344.8	415.2	113.5	1,367.2	589.2	2.53	2.32
2003:I	1,490.8	123.6	48.3	440.2	343.6	422.0	113.0	1,367.3	594.0	2.51	2.30
II	1,489.6	123.1	47.8	436.4	342.5	425.8	114.1	1,366.7	597.8	2.49	2.29
III	1,487.4	122.4	47.7	432.4	342.1	428.6	114.3	1,365.2	614.8	2.42	2.22

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates for 1990 through 1995 are based on the 1987 Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Table 5.7.6A and 5.7.6B, for detailed information on calculation of the chained (2000) dollar inventory series.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-24.—*Foreign transactions in the national income and product accounts, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts from rest of the world					Current payments to rest of the world										Balance on current account, NIPA		
	Total	Exports of goods and services			In- come re- ceipts	Total	Imports of goods and services			In- come pay- ments	Current taxes and transfer payments to rest of the world (net)							
		Total	Goods ¹	Services ¹			Total	Goods ¹	Services ¹		Total	From persons (net)	From govern-ment (net)	From busi-ness (net)				
1959	27.0	22.7	16.5	6.3	4.3	28.2	22.3	15.3	7.0	1.5	4.3	0.5	3.8	0.1	-1.2			
1960	31.9	27.0	20.5	6.6	4.9	28.7	22.8	15.2	7.6	1.8	4.1	.5	3.5	.1	3.2			
1961	32.9	27.6	20.9	6.7	5.3	28.6	22.7	15.1	7.6	1.8	4.2	.5	3.6	.1	4.3			
1962	35.0	29.1	21.7	7.4	5.9	31.1	25.0	16.9	8.1	1.8	4.3	.5	3.6	.1	3.9			
1963	37.6	31.1	23.3	7.7	6.5	32.6	26.1	17.7	8.4	2.1	4.4	.7	3.6	.1	5.0			
1964	42.3	35.0	26.7	8.3	7.2	34.7	28.1	19.4	8.7	2.3	4.3	.7	3.4	.2	7.5			
1965	45.0	37.1	27.8	9.4	7.9	38.8	31.5	22.2	9.3	2.6	4.7	.8	3.7	.2	6.2			
1966	49.0	40.9	30.7	10.2	8.1	45.1	37.1	26.3	10.7	3.0	5.0	.8	4.0	.2	3.9			
1967	52.1	43.5	32.2	11.3	8.7	48.6	39.9	27.8	12.2	3.3	5.4	1.0	4.1	.2	3.6			
1968	58.0	47.9	35.3	12.6	10.1	56.3	46.6	33.9	12.6	4.0	5.7	1.0	4.4	.3	1.7			
1969	63.7	51.9	38.3	13.7	11.8	61.9	50.5	36.8	13.7	5.7	5.8	1.1	4.4	.3	1.8			
1970	72.5	59.7	44.5	15.2	12.8	68.5	55.8	40.9	14.9	6.4	6.3	1.3	4.7	.4	4.0			
1971	77.0	63.0	45.6	17.4	14.0	76.4	62.3	46.6	15.8	6.4	7.6	1.3	5.9	.4	6			
1972	87.1	70.8	51.8	19.0	16.3	90.7	74.2	56.9	17.3	7.7	8.8	1.4	7.0	.5	-3.6			
1973	118.8	95.3	73.9	21.3	23.5	109.5	91.2	71.8	19.3	10.9	7.4	1.5	5.2	.7	9.3			
1974	156.7	126.7	101.0	25.7	29.8	149.8	127.5	104.5	22.9	14.3	8.1	1.3	5.8	1.0	6.6			
1975	166.7	138.7	109.6	29.1	28.0	145.4	122.7	99.0	23.7	15.0	7.6	1.3	5.6	.7	21.4			
1976	181.9	149.5	117.8	31.7	32.4	173.0	151.1	124.6	26.5	15.5	6.3	1.3	3.9	1.1	8.9			
1977	196.6	159.4	123.7	35.7	37.2	205.6	182.4	152.6	29.8	16.9	6.2	1.3	3.5	1.4	-9.0			
1978	233.1	186.9	145.4	41.5	46.3	243.6	212.3	177.4	34.8	24.7	6.7	1.5	3.8	1.4	-10.4			
1979	298.5	230.1	184.0	46.1	68.3	297.0	252.7	212.8	39.9	36.4	8.0	1.6	4.3	2.0	1.4			
1980	359.9	280.8	225.8	55.0	79.1	348.5	293.8	248.6	45.3	44.9	9.8	1.8	5.5	2.4	11.4			
1981	397.3	305.2	239.1	66.1	92.0	390.9	317.8	267.8	49.9	59.1	14.1	5.5	5.4	3.2	6.3			
1982	384.2	283.2	215.0	68.2	101.0	384.4	303.2	250.5	52.6	64.5	16.7	6.6	6.7	3.4	-2			
1983	378.9	277.0	207.3	69.7	101.9	410.9	328.6	272.7	56.0	64.8	17.5	6.9	7.2	3.4	-32.1			
1984	424.2	302.4	225.6	76.7	121.9	511.2	405.1	336.3	68.8	85.6	20.5	7.8	9.2	3.5	-86.9			
1985	414.5	302.0	222.2	79.8	112.4	525.3	417.2	343.3	73.9	85.9	22.2	8.2	11.1	2.9	-110.8			
1986	431.9	320.5	226.0	94.5	111.4	571.2	453.3	370.0	83.3	93.6	24.3	9.0	12.2	3.2	-139.2			
1987	487.1	363.9	257.5	106.4	123.2	637.9	509.1	414.8	94.3	105.3	23.5	9.9	10.3	3.4	-150.8			
1988	596.2	444.1	325.8	118.3	152.1	708.4	554.5	452.1	102.4	128.5	25.5	10.6	10.4	4.5	-112.2			
1989	681.0	503.3	369.4	134.0	177.7	769.3	591.5	484.8	106.7	151.5	26.4	11.4	10.4	4.6	-88.3			
1990	741.5	552.4	396.6	155.7	189.1	811.5	630.3	508.1	122.3	154.3	26.9	12.0	10.0	4.8	-70.1			
1991	765.7	596.8	423.5	173.3	168.9	752.3	624.3	500.7	123.6	138.5	-10.6	13.0	-28.6	5.0	13.5			
1992	788.0	635.3	448.0	187.4	152.7	824.9	668.6	544.9	123.6	123.0	33.4	12.3	17.1	3.9	-36.9			
1993	812.1	655.8	459.9	195.9	156.2	882.5	720.9	592.8	128.1	124.3	37.3	14.2	17.8	5.4	-70.4			
1994	907.3	720.9	510.1	210.8	186.4	1,012.5	814.5	676.8	137.7	160.2	37.8	15.4	15.8	6.6	-105.2			
1995	1,046.1	812.2	583.3	228.9	233.9	1,137.1	903.6	757.4	146.1	198.1	35.4	16.2	10.1	9.1	-91.1			
1996	1,117.3	868.6	618.3	250.2	248.7	1,217.6	964.8	807.4	157.4	213.7	39.1	18.0	14.1	7.1	-100.3			
1997	1,242.0	955.3	687.7	267.6	286.7	1,352.2	1,056.9	885.3	171.5	253.7	41.6	21.0	10.9	9.7	-110.2			
1998	1,243.1	955.9	680.9	275.1	287.1	1,430.5	1,115.9	929.0	186.9	265.8	48.8	24.6	11.2	12.9	-187.4			
1999	1,312.1	991.2	697.2	294.0	320.8	1,585.9	1,251.7	1,045.5	206.3	287.0	47.2	28.3	11.6	7.3	-273.9			
2000	1,478.9	1,096.3	784.3	311.9	382.7	1,875.6	1,475.8	1,243.5	232.3	343.7	56.1	31.5	13.5	11.2	-396.6			
2001	1,354.1	1,035.1	731.5	303.6	319.0	1,732.5	1,401.7	1,168.0	233.6	283.8	47.0	33.1	9.5	4.5	-378.4			
2002	1,306.0	1,006.8	697.8	309.1	299.1	1,770.1	1,433.1	1,190.3	242.7	277.6	59.3	35.4	14.3	9.6	-464.1			
1999: I	1,254.7	960.1	673.2	286.8	294.6	1,475.5	1,167.6	970.1	197.5	264.0	44.0	27.2	8.6	8.2	-220.8			
1999: II	1,283.2	972.8	680.3	292.5	310.4	1,545.2	1,224.9	1,021.1	203.8	274.6	45.7	28.8	10.1	6.8	-262.0			
1999: III	1,330.4	1,000.5	703.9	296.6	329.9	1,630.5	1,285.7	1,075.3	210.4	300.0	44.8	28.7	8.8	7.3	-300.1			
1999: IV	1,379.9	1,031.6	731.3	300.3	348.4	1,692.6	1,328.8	1,115.3	213.4	309.6	54.2	28.4	19.1	6.7	-312.6			
2000: I	1,418.0	1,055.1	749.2	305.9	362.9	1,780.8	1,401.5	1,177.0	224.5	330.4	48.9	31.9	8.7	8.3	-362.8			
2000: II	1,477.8	1,091.8	776.9	315.0	386.0	1,858.9	1,458.7	1,229.6	229.1	349.2	51.0	31.6	9.1	10.3	-381.1			
2000: III	1,502.1	1,122.4	810.9	311.5	379.7	1,925.6	1,523.1	1,284.9	238.3	348.1	54.3	31.3	11.4	11.6	-423.5			
2000: IV	1,517.8	1,115.8	800.4	315.4	402.1	1,937.0	1,519.7	1,282.3	237.3	347.2	70.1	31.2	24.6	14.4	-419.2			
2001: I	1,458.9	1,103.1	788.9	314.2	355.8	1,859.3	1,484.4	1,247.8	236.6	328.5	46.4	22.4	7.0	16.9	-400.4			
2001: II	1,392.9	1,061.1	747.6	313.5	331.8	1,779.5	1,429.3	1,187.4	241.9	304.5	45.7	18.9	8.0	18.9	-386.7			
2001: III	1,310.3	1,005.4	704.9	300.5	304.9	1,709.2	1,370.4	1,139.5	230.9	293.3	45.5	17.6	8.7	-34.8	-398.8			
2001: IV	1,254.2	970.8	684.5	286.4	283.3	1,582.0	1,322.5	1,097.4	220.1	208.9	50.6	19.7	14.1	16.9	-327.8			
2002: I	1,262.9	978.5	677.7	300.8	284.4	1,670.7	1,344.1	1,108.5	235.6	262.4	64.2	28.5	22.7	13.0	-407.8			
2002: II	1,305.3	1,006.3	700.9	305.4	299.0	1,779.5	1,433.6	1,194.9	238.7	291.4	54.4	34.5	9.8	10.1	-474.1			
2002: III	1,333.7	1,025.3	714.1	311.2	308.3	1,807.6	1,461.3	1,217.1	244.1	289.9	56.5	38.6	9.7	8.2	-473.9			
2002: IV	1,322.0	1,017.2	698.3	318.8	304.8	1,822.5	1,493.3	1,240.8	252.5	266.9	62.2	40.2	15.1	6.9	-500.5			
2003: I	1,317.8	1,021.0	707.6	313.3	296.8	1,847.1	1,508.5	1,254.2	254.3	269.0	69.6	40.1	21.1	8.5	-529.3			
2003: II	1,319.7	1,020.2	707.7	312.5	299.5	1,859.9	1,525.7	1,272.4	253.3	266.2	68.1	37.5	20.2	10.4	-540.2			
2003: III	1,360.6	1,048.5	722.1	326.4	312.1	1,879.0	1,539.0	1,275.6	263.5	274.3	65.7	33.9	19.1	12.7	-518.4			

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-25.—*Real exports and imports of goods and services, 1990–2003*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services					Imports of goods and services				
	Total	Goods ¹			Services ¹	Total	Goods ¹			Services ¹
		Total	Durable goods	Non-durable goods			Total	Durable goods	Non-durable goods	
1990	552.5	367.2	226.3	145.1	188.7	607.1	469.7	264.7	218.4	142.7
1991	589.1	392.5	243.1	153.7	199.9	603.7	469.3	266.1	215.9	139.0
1992	629.7	421.9	262.5	163.6	210.8	645.6	513.1	294.0	231.9	135.5
1993	650.0	435.6	276.1	162.4	217.5	702.1	564.8	328.8	248.0	139.4
1994	706.5	478.0	309.6	170.1	231.1	785.9	640.0	383.1	266.0	147.3
1995	778.2	533.9	353.6	181.1	245.8	849.1	697.6	427.1	277.0	152.1
1996	843.4	581.1	394.9	186.7	263.5	923.0	762.7	472.8	295.2	160.5
1997	943.7	664.5	466.2	198.7	279.2	1,048.3	872.6	550.3	326.4	175.6
1998	966.5	679.4	481.2	198.5	287.2	1,170.3	974.4	621.8	355.7	195.6
1999	1,008.2	705.2	503.6	201.7	303.2	1,304.4	1,095.2	711.7	384.3	209.1
2000	1,096.3	784.3	569.2	215.1	311.9	1,475.8	1,243.5	820.7	422.8	232.3
2001	1,039.0	736.5	522.2	214.4	302.4	1,437.1	1,203.7	769.4	434.6	233.2
2002	1,014.2	707.2	493.7	213.7	306.8	1,484.7	1,248.4	801.4	447.4	236.4
1999:I	980.1	682.1	486.3	195.9	298.3	1,242.2	1,038.2	668.0	372.1	203.9
1999:II	991.2	689.8	490.6	199.5	301.7	1,286.4	1,079.2	698.9	381.3	207.1
1999:III	1,017.4	712.5	509.5	203.1	305.0	1,331.3	1,119.7	727.9	392.4	211.6
1999:IV	1,044.1	736.3	528.1	208.3	307.9	1,357.9	1,143.8	752.1	391.6	214.0
2000:I	1,060.9	751.9	543.7	208.2	309.0	1,411.5	1,187.1	785.3	401.5	224.4
2000:II	1,092.0	776.6	566.9	209.8	315.3	1,466.5	1,236.3	813.7	422.5	230.1
2000:III	1,120.0	810.0	586.7	223.3	310.0	1,515.6	1,277.7	842.0	435.8	237.9
2000:IV	1,112.3	798.9	579.7	219.1	313.4	1,509.5	1,272.7	841.8	431.3	236.8
2001:I	1,099.6	787.8	569.8	218.0	311.8	1,485.5	1,250.6	810.7	439.9	234.9
2001:II	1,060.9	749.5	533.7	215.8	311.3	1,452.7	1,210.5	769.9	440.9	241.9
2001:III	1,010.6	711.3	500.9	210.5	299.2	1,411.9	1,181.7	751.2	431.0	230.1
2001:IV	984.8	697.4	484.6	213.1	287.3	1,398.2	1,172.1	746.0	426.8	226.0
2002:I	995.4	692.8	481.4	211.7	302.5	1,426.7	1,190.1	766.5	423.6	236.2
2002:II	1,016.5	712.7	497.9	215.0	303.7	1,484.1	1,250.4	804.4	446.3	234.0
2002:III	1,027.3	720.1	506.5	213.8	307.0	1,499.2	1,265.2	812.2	453.4	234.4
2002:IV	1,017.5	703.2	489.1	214.3	314.0	1,529.0	1,288.1	822.3	466.2	241.2
2003:I	1,012.4	706.5	487.9	218.7	305.7	1,502.5	1,266.2	805.1	461.4	236.5
2003:II	1,009.6	703.5	488.6	215.1	305.9	1,535.7	1,307.4	824.8	482.5	229.8
2003:III	1,033.7	718.2	500.5	218.0	315.2	1,538.9	1,302.4	821.4	480.8	237.2

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Note.—See Table B-2 for data for total exports of goods and services and total imports of goods and services for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-26.—*Relation of gross domestic product, gross national product, net national product, and national income, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Plus: Income receipts from rest of the world	Less: Income payments to rest of the world	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less: Statistical discrepancy	Equals: National income
					Total	Private	Government			
1959	506.6	4.3	1.5	509.3	53.0	38.6	14.5	456.3	0.5	455.8
1960	526.4	4.9	1.8	529.5	55.6	40.5	15.0	473.9	–9	474.9
1961	544.7	5.3	1.8	548.2	57.2	41.6	15.6	491.0	–6	491.6
1962	585.6	5.9	1.8	589.7	59.3	42.8	16.5	530.5	.4	530.1
1963	617.7	6.5	2.1	622.2	62.4	44.9	17.5	559.8	–8	560.6
1964	663.6	7.2	2.3	668.5	65.0	46.9	18.1	603.5	.8	602.7
1965	719.1	7.9	2.6	724.4	69.4	50.5	18.9	655.0	1.6	653.4
1966	787.8	8.1	3.0	792.9	75.6	55.5	20.1	717.3	6.3	711.0
1967	832.6	8.7	3.3	838.0	81.5	59.9	21.6	756.5	4.6	751.9
1968	910.0	10.1	4.0	916.1	88.4	65.2	23.1	827.7	4.6	823.2
1969	984.6	11.8	5.7	990.7	97.9	73.1	24.8	892.8	3.2	889.7
1970	1,038.5	12.8	6.4	1,044.9	106.7	80.0	26.7	938.2	7.3	930.9
1971	1,127.1	14.0	6.4	1,134.7	115.0	86.7	28.3	1,019.7	11.6	1,008.1
1972	1,238.3	16.3	7.7	1,246.8	126.5	97.1	29.5	1,120.3	9.1	1,111.2
1973	1,382.7	23.5	10.9	1,395.3	139.3	107.9	31.4	1,256.0	8.6	1,247.4
1974	1,500.0	29.8	14.3	1,515.5	162.5	126.6	35.9	1,353.0	10.9	1,342.1
1975	1,638.3	28.0	15.0	1,651.3	187.7	147.8	40.0	1,463.6	17.7	1,445.9
1976	1,825.3	32.4	15.5	1,842.1	205.2	162.5	42.6	1,637.0	25.1	1,611.8
1977	2,030.9	37.2	16.9	2,051.2	230.0	184.3	45.7	1,821.2	22.3	1,798.9
1978	2,294.7	46.3	24.7	2,316.3	262.3	212.8	49.5	2,054.0	26.6	2,027.4
1979	2,563.3	68.3	36.4	2,595.3	300.1	245.7	54.5	2,295.1	46.0	2,249.1
1980	2,789.5	79.1	44.9	2,823.7	343.0	281.1	61.8	2,480.7	41.4	2,439.3
1981	3,128.4	92.0	59.1	3,161.4	388.1	317.9	70.1	2,773.3	30.9	2,742.4
1982	3,255.0	101.0	64.5	3,291.5	426.9	349.8	77.1	2,864.6	.3	2,864.3
1983	3,536.7	101.9	64.8	3,573.8	443.8	362.1	81.7	3,130.0	45.7	3,084.2
1984	3,933.2	121.9	85.6	3,969.5	472.6	385.6	87.0	3,496.9	14.6	3,482.3
1985	4,220.3	112.4	85.9	4,246.8	506.7	414.0	92.7	3,740.1	16.7	3,723.4
1986	4,462.8	111.4	93.6	4,480.6	531.3	431.8	99.5	3,949.3	47.0	3,902.3
1987	4,739.5	123.2	105.3	4,757.4	561.9	455.3	106.7	4,195.4	21.7	4,173.7
1988	5,103.8	152.1	128.5	5,127.4	597.6	483.5	114.1	4,529.8	–19.5	4,549.4
1989	5,484.4	177.7	151.5	5,510.6	644.3	522.1	122.2	4,866.3	39.7	4,826.6
1990	5,803.1	189.1	154.3	5,837.9	682.5	551.6	130.9	5,155.4	66.2	5,089.1
1991	5,995.9	168.9	138.5	6,026.3	725.9	586.9	139.1	5,300.4	72.5	5,227.9
1992	6,337.7	152.7	123.0	6,367.4	751.9	607.3	144.6	5,615.5	102.7	5,512.8
1993	6,657.4	156.2	124.3	6,689.3	776.4	624.7	151.8	5,912.9	139.5	5,773.4
1994	7,072.2	186.4	160.2	7,098.4	833.7	675.1	158.6	6,264.7	142.5	6,122.3
1995	7,397.7	233.9	198.1	7,433.4	878.4	713.4	165.0	6,555.1	101.2	6,453.9
1996	7,816.9	248.7	213.7	7,851.9	918.1	748.8	169.3	6,933.8	93.7	6,840.1
1997	8,304.3	286.7	253.7	8,337.3	974.4	800.3	174.1	7,362.8	70.7	7,292.2
1998	8,747.0	287.1	265.8	8,768.3	1,030.2	851.2	179.0	7,738.2	–14.6	7,752.8
1999	9,268.4	320.8	287.0	9,302.2	1,101.3	914.3	187.0	8,200.9	–35.7	8,236.7
2000	9,817.0	382.7	343.7	9,855.9	1,187.8	990.8	197.0	8,668.1	–127.2	8,795.2
2001	10,100.8	319.0	283.8	10,135.9	1,266.9	1,061.0	205.9	8,869.0	–112.2	8,981.2
2002	10,480.8	299.1	277.6	10,502.3	1,288.6	1,077.8	210.8	9,213.7	–77.2	9,290.8
1999: I	9,066.6	294.6	264.0	9,097.2	1,069.5	886.1	183.4	8,027.7	–46.5	8,074.2
II	9,174.1	310.4	274.6	9,209.9	1,087.0	901.2	185.8	8,122.9	–38.4	8,161.3
III	9,313.5	329.9	300.0	9,343.4	1,120.3	932.3	188.0	8,223.1	–31.6	8,254.7
IV	9,519.5	348.4	309.6	9,558.3	1,128.3	937.6	190.6	8,430.0	–26.4	8,456.4
2000: I	9,629.4	362.9	330.4	9,661.9	1,153.1	959.6	193.4	8,508.8	–171.7	8,680.5
II	9,822.8	386.0	349.2	9,859.6	1,177.0	981.0	196.0	8,682.6	–67.8	8,750.4
III	9,862.1	379.7	348.1	9,893.6	1,199.9	1,001.6	198.3	8,693.7	–164.6	8,858.3
IV	9,953.6	402.1	347.2	10,008.4	1,221.3	1,021.1	200.2	8,787.2	–104.6	8,891.7
2001: I	10,024.8	355.8	328.5	10,052.1	1,230.4	1,028.4	202.0	8,821.7	–120.6	8,942.2
II	10,088.2	331.8	304.5	10,115.5	1,257.0	1,053.2	203.8	8,858.5	–87.7	8,946.2
III	10,096.2	304.9	293.3	10,107.8	1,317.3	1,106.0	211.3	8,790.6	–104.1	8,894.7
IV	10,193.9	283.3	208.9	10,268.3	1,263.1	1,056.6	206.5	9,005.2	–136.5	9,141.8
2002: I	10,329.3	284.4	262.4	10,351.3	1,271.6	1,063.2	208.4	9,079.8	–110.7	9,190.5
II	10,428.3	299.0	291.4	10,435.9	1,286.8	1,076.7	210.1	9,149.1	–132.0	9,281.1
III	10,542.0	308.3	289.9	10,560.5	1,295.8	1,084.2	211.6	9,264.7	–50.3	9,314.9
IV	10,623.7	304.8	266.9	10,661.6	1,300.4	1,087.1	213.3	9,361.2	–15.7	9,376.9
2003: I	10,735.8	296.8	269.0	10,763.7	1,305.7	1,090.4	215.3	9,457.9	23.2	9,434.8
II	10,846.7	299.5	266.2	10,880.0	1,303.4	1,086.0	217.4	9,576.6	–8.3	9,584.9
III	11,107.0	312.1	274.3	11,144.8	1,309.1	1,089.9	219.2	9,835.7	54.0	9,781.7

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-27.—*Relation of national income and personal income, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:							Plus:		Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Taxes on production and imports less subsidies	Contributions for government social insurance	Net interest and miscellaneous payments on assets	Business current transfer payments (net)	Current surplus of government enterprises	Wage accruals less disbursements	Personal income receipts on assets	Personal current transfer receipts	Personal income
1959	455.8	55.7	40.0	13.8	9.6	1.8	1.0	0.0	34.6	24.2	392.8
1960	474.9	53.8	43.4	16.4	10.6	1.9	.9	.0	37.9	25.7	411.5
1961	491.6	54.9	45.0	17.0	12.5	2.0	.8	.0	40.1	29.5	429.0
1962	530.1	63.3	48.2	19.1	14.2	2.2	.9	.0	44.1	30.4	456.7
1963	560.6	69.0	51.2	21.7	15.2	2.7	1.4	.0	47.9	32.2	479.6
1964	602.7	76.5	54.6	22.4	17.4	3.1	1.3	.0	53.8	33.5	514.6
1965	653.4	87.5	57.8	23.4	19.6	3.6	1.3	.0	59.4	36.2	555.7
1966	711.0	93.2	59.3	31.3	22.4	3.5	1.0	.0	64.1	39.6	603.9
1967	751.9	91.3	64.2	34.9	25.5	3.8	.9	.0	69.0	48.0	648.3
1968	823.2	98.8	72.3	38.7	27.1	4.3	1.2	.0	75.2	56.1	712.0
1969	889.7	95.4	79.4	44.1	32.7	4.9	1.0	.0	84.1	62.3	778.5
1970	930.9	83.6	86.7	46.4	39.1	4.5	.0	.0	93.5	74.7	838.8
1971	1,008.1	98.0	95.9	51.2	43.9	4.3	-2	.6	101.0	88.1	903.5
1972	1,111.2	112.1	101.4	59.2	47.9	4.9	.5	.0	109.6	97.9	992.7
1973	1,247.4	125.5	112.1	75.5	55.2	6.0	-4	.1	124.7	112.6	1,110.7
1974	1,342.1	115.8	121.7	85.2	70.8	7.1	-9	-5	146.4	133.3	1,222.6
1975	1,445.9	134.8	131.0	89.3	81.6	9.4	-3.2	.1	162.2	170.0	1,335.0
1976	1,611.8	163.3	141.5	101.3	85.5	9.5	-1.8	.1	178.4	184.0	1,474.8
1977	1,798.9	192.4	152.8	113.1	101.1	8.4	-2.6	.1	205.3	194.2	1,633.2
1978	2,027.4	216.6	162.2	131.3	115.0	10.6	-1.9	.3	234.8	209.6	1,837.7
1979	2,249.1	223.2	171.9	152.7	138.9	13.0	-2.6	-2	274.7	235.3	2,062.2
1980	2,439.3	201.1	190.9	166.2	181.8	14.4	-4.8	.0	338.7	279.5	2,307.9
1981	2,742.4	226.1	224.5	195.7	232.3	17.6	-4.9	.1	421.9	318.4	2,591.3
1982	2,864.3	209.7	226.4	208.9	271.1	20.1	-4.0	.0	488.4	354.8	2,775.3
1983	3,084.2	264.2	242.5	226.0	285.3	22.5	-3.1	-4	529.6	383.7	2,960.7
1984	3,482.3	318.6	269.3	257.5	327.1	30.1	-1.9	.2	607.9	400.1	3,289.5
1985	3,723.4	330.3	287.3	281.4	341.3	34.8	.8	-2	654.0	424.9	3,526.7
1986	3,902.3	319.5	298.9	303.4	366.8	36.6	1.3	.0	695.5	451.0	3,722.4
1987	4,173.7	368.8	317.7	323.1	366.4	33.8	1.2	.0	717.0	467.6	3,947.4
1988	4,549.4	432.6	345.5	361.5	385.3	34.0	2.5	.0	769.3	496.6	4,253.7
1989	4,826.6	426.6	372.1	385.2	432.1	39.2	4.9	.0	878.0	543.4	4,587.8
1990	5,089.1	437.8	398.7	410.1	442.2	39.4	1.6	.1	924.0	595.2	4,878.6
1991	5,227.9	451.2	430.2	430.2	418.2	39.9	5.7	-1	932.0	666.4	5,051.0
1992	5,512.8	479.3	453.9	455.0	388.5	42.4	7.6	-15.8	910.9	749.4	5,361.2
1993	5,773.4	541.9	467.0	477.7	365.7	40.7	7.2	6.4	901.8	790.1	5,558.5
1994	6,122.3	600.3	513.5	508.2	366.4	43.3	8.6	17.6	950.8	827.3	5,842.5
1995	6,453.9	696.7	542.2	532.8	367.1	46.9	11.4	16.4	1,016.4	877.4	6,152.3
1996	6,840.1	786.2	546.8	555.2	376.2	53.1	12.7	3.6	1,089.2	925.0	6,520.6
1997	7,292.2	868.5	579.1	587.2	415.6	49.9	12.6	-2.9	1,181.7	951.2	6,915.1
1998	7,752.8	801.6	604.4	624.2	487.1	64.7	10.3	-7	1,283.2	978.6	7,423.0
1999	8,236.7	851.3	629.8	661.4	495.4	67.4	10.1	5.2	1,264.2	1,022.1	7,802.4
2000	8,795.2	817.9	664.6	702.7	559.0	87.1	5.3	.0	1,387.0	1,084.0	8,429.7
2001	8,981.2	770.4	674.5	728.5	568.4	92.5	1.2	.0	1,374.9	1,192.6	8,713.1
2002	9,290.8	904.2	721.8	750.3	582.4	89.8	2.8	.0	1,378.5	1,292.2	8,910.3
1999: I	8,074.2	844.2	616.6	652.8	480.6	64.2	11.2	5.2	1,249.4	1,009.5	7,658.4
II	8,161.3	849.3	623.5	656.8	490.6	65.4	10.5	5.2	1,255.4	1,013.3	7,728.8
III	8,254.7	842.3	634.0	662.4	498.8	68.1	10.0	5.2	1,262.3	1,027.4	7,823.7
IV	8,456.4	869.3	645.3	673.8	511.5	71.8	8.6	5.2	1,289.7	1,038.1	7,998.8
2000: I	8,680.5	832.6	653.2	695.5	548.3	81.3	7.9	.0	1,349.9	1,054.6	8,266.2
II	8,750.4	833.0	662.6	696.3	560.6	85.0	7.1	.0	1,385.6	1,080.8	8,372.3
III	8,858.3	811.8	667.9	707.7	564.3	88.9	4.2	.0	1,406.2	1,094.8	8,514.4
IV	8,891.7	794.3	674.6	711.2	563.0	93.1	2.2	.0	1,406.5	1,106.0	8,565.8
2001: I	8,942.2	755.8	672.6	726.3	563.9	97.0	3.0	.0	1,391.8	1,148.0	8,663.5
II	8,946.2	748.6	668.9	727.6	566.7	102.4	1.6	.0	1,378.1	1,181.9	8,690.2
III	8,894.7	713.6	660.3	729.2	568.0	71.1	.6	.0	1,367.4	1,208.0	8,727.4
IV	9,141.8	863.6	696.2	731.1	575.2	99.5	-3	.0	1,362.3	1,232.3	8,771.2
2002: I	9,190.5	880.1	705.7	743.7	581.2	94.7	1.2	.0	1,359.3	1,260.5	8,803.6
II	9,281.1	901.9	719.7	749.6	572.8	90.6	.6	.0	1,375.4	1,291.1	8,912.2
III	9,314.9	899.8	729.1	752.1	585.7	87.8	5.4	.0	1,387.5	1,301.6	8,944.0
IV	9,376.9	934.9	732.8	755.5	589.7	86.2	4.1	.0	1,392.0	1,315.6	8,981.3
2003: I	9,434.8	927.1	729.4	768.7	589.3	90.1	6.3	1.4	1,388.6	1,337.6	9,048.7
II	9,584.9	1,022.8	725.2	772.3	581.7	92.5	5.8	-1.4	1,390.2	1,369.7	9,145.9
III	9,781.7	1,124.2	745.2	776.9	579.9	97.1	3.7	.0	1,389.2	1,398.7	9,242.5

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-28.—*National income by type of income, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary accruals			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Government	Other	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1959	455.8	281.0	259.8	46.1	213.8	21.1	13.3	7.9	50.7	10.0	40.6	16.2
1960	474.9	296.4	272.9	49.2	223.7	23.6	14.3	9.3	50.8	10.5	40.3	17.1
1961	491.6	305.3	280.5	52.5	228.0	24.8	15.2	9.6	53.2	11.0	42.2	17.9
1962	530.1	327.1	299.4	56.3	243.0	27.8	16.6	11.2	55.4	11.0	44.4	18.8
1963	560.6	345.2	314.9	60.0	254.8	30.4	18.0	12.4	56.5	10.8	45.7	19.5
1964	602.7	370.7	337.8	64.9	272.9	32.9	20.3	12.6	59.4	9.6	49.8	19.6
1965	653.4	399.5	363.8	69.9	293.8	35.7	22.7	13.1	63.9	11.8	52.1	20.2
1966	711.0	442.7	400.3	78.4	321.9	42.3	25.5	16.8	68.2	12.8	55.4	20.8
1967	751.9	475.1	429.0	86.5	342.5	46.1	28.1	18.0	69.8	11.5	58.4	21.2
1968	823.2	524.3	472.0	96.7	375.3	52.3	32.4	20.0	74.3	11.5	62.8	20.9
1969	889.7	577.6	518.3	105.6	412.7	59.3	36.5	22.8	77.4	12.6	64.7	21.2
1970	930.9	617.2	551.6	117.2	434.3	65.7	41.8	23.8	78.4	12.7	65.7	21.4
1971	1,008.1	658.9	584.5	126.8	457.8	74.4	47.9	26.4	84.8	13.2	71.6	22.4
1972	1,111.2	725.1	638.8	137.9	500.9	86.4	55.2	31.2	95.9	16.8	79.1	23.4
1973	1,247.4	811.2	708.8	148.8	560.0	102.5	62.7	39.8	113.5	28.9	84.6	24.3
1974	1,342.1	890.2	772.3	160.5	611.8	118.0	73.3	44.7	113.1	23.2	89.9	24.3
1975	1,445.9	949.1	814.8	176.2	638.6	134.3	87.6	46.7	119.5	21.7	97.8	23.7
1976	1,611.8	1,059.3	899.7	188.9	710.8	159.6	105.2	54.4	132.2	17.0	115.2	22.3
1977	1,798.9	1,180.5	994.2	202.6	791.6	186.4	125.3	61.1	145.7	15.7	130.0	20.7
1978	2,027.4	1,336.1	1,121.2	220.0	901.2	214.9	143.4	71.5	166.6	19.6	147.1	22.1
1979	2,249.1	1,500.8	1,255.8	237.1	1,018.7	245.0	162.4	82.6	180.1	21.8	158.3	23.8
1980	2,439.3	1,651.8	1,377.6	261.5	1,116.2	274.2	185.2	88.9	174.1	11.3	162.8	30.0
1981	2,742.4	1,825.8	1,517.5	285.8	1,231.7	308.3	204.7	103.6	183.0	18.7	164.3	38.0
1982	2,864.3	1,925.8	1,593.7	307.5	1,286.2	332.1	222.4	109.8	176.3	13.1	163.3	38.8
1983	3,084.2	2,042.6	1,684.6	324.8	1,359.8	358.0	238.1	119.9	192.6	6.0	186.5	37.8
1984	3,482.3	2,255.6	1,855.1	348.1	1,507.0	400.5	261.5	139.0	243.3	20.6	222.7	40.2
1985	3,723.4	2,424.7	1,995.5	373.9	1,621.6	429.2	281.5	147.7	262.3	20.8	241.5	41.9
1986	3,902.3	2,570.1	2,114.8	397.0	1,717.9	455.3	297.5	157.9	275.7	22.6	253.1	33.5
1987	4,173.7	2,750.2	2,270.7	422.6	1,848.1	479.5	313.2	166.3	302.2	28.7	273.5	33.5
1988	4,549.4	2,967.2	2,452.9	451.3	2,001.6	514.2	329.6	184.6	341.6	26.8	314.7	40.6
1989	4,826.6	3,145.2	2,596.3	480.2	2,116.2	548.9	355.2	193.7	363.3	33.0	330.3	43.1
1990	5,089.1	3,338.2	2,754.0	517.7	2,236.3	584.2	377.8	206.5	380.6	31.9	348.7	50.7
1991	5,227.9	3,445.2	2,823.0	546.8	2,276.2	622.3	407.1	215.1	377.1	26.7	350.4	60.3
1992	5,512.8	3,635.4	2,964.5	569.2	2,395.3	670.9	442.5	228.4	427.6	34.5	393.0	78.0
1993	5,773.4	3,801.4	3,089.2	586.8	2,502.4	712.2	472.4	239.8	453.3	31.2	422.6	96.6
1994	6,122.3	3,997.2	3,249.8	606.2	2,643.5	747.5	493.3	254.1	473.3	33.9	439.4	119.7
1995	6,453.9	4,193.3	3,435.7	625.5	2,810.2	757.7	493.6	264.0	492.1	22.7	469.5	122.1
1996	6,840.1	4,390.5	3,623.2	644.4	2,978.8	767.3	492.5	274.9	543.2	37.3	505.9	131.5
1997	7,292.2	4,661.7	3,874.7	668.1	3,206.6	787.0	497.5	289.5	576.0	34.2	541.8	128.8
1998	7,752.8	5,019.4	4,182.7	697.3	3,485.5	836.7	529.7	307.0	627.8	29.4	598.4	137.5
1999	8,236.7	5,357.1	4,471.4	729.3	3,742.1	885.7	562.4	323.3	678.3	28.6	649.7	147.3
2000	8,795.2	5,782.7	4,829.2	774.7	4,054.5	953.4	609.9	343.5	728.4	22.7	705.7	150.3
2001	8,981.2	5,940.4	4,942.9	815.8	4,127.1	997.6	642.6	354.9	770.6	25.0	745.6	163.1
2002	9,290.8	6,019.1	4,974.6	859.9	4,114.7	1,044.5	680.4	364.1	797.7	14.3	783.4	173.0
1999: I	8,074.2	5,248.0	4,380.9	718.2	3,662.7	867.0	547.7	319.3	664.3	34.9	629.4	145.2
II	8,161.3	5,302.5	4,425.4	724.3	3,701.1	877.1	556.0	321.1	672.0	29.3	642.7	147.6
III	8,254.7	5,376.3	4,486.1	732.3	3,753.8	890.2	566.5	323.7	680.6	25.6	655.1	144.5
IV	8,456.4	5,501.7	4,593.2	742.5	3,850.7	908.5	579.3	329.3	696.1	24.6	671.5	152.1
2000: I	8,680.5	5,694.1	4,760.0	762.0	3,998.0	934.1	593.9	340.2	709.3	23.2	686.1	153.8
II	8,750.4	5,727.2	4,783.2	772.8	4,010.5	944.0	603.7	340.3	726.5	23.8	702.7	148.5
III	8,858.3	5,837.4	4,874.9	779.2	4,095.8	962.5	616.5	346.0	735.6	23.0	712.6	148.2
IV	8,891.7	5,871.9	4,898.8	784.9	4,113.9	973.1	625.6	347.6	742.1	20.7	721.4	150.5
2001: I	8,942.2	5,935.6	4,951.9	798.8	4,153.2	983.7	629.6	354.1	761.3	24.9	736.5	153.0
II	8,946.2	5,936.0	4,945.0	809.1	4,135.9	991.0	636.5	354.5	766.4	24.8	741.5	155.6
III	8,894.7	5,940.8	4,938.8	821.4	4,117.4	1,002.1	647.0	355.1	769.2	23.5	745.7	171.1
IV	9,141.8	5,949.3	4,935.8	833.8	4,102.1	1,013.5	657.5	356.0	785.7	26.8	758.9	172.6
2002: I	9,190.5	5,972.4	4,945.1	846.6	4,098.5	1,027.3	666.6	360.7	779.3	12.1	767.2	175.9
II	9,281.1	6,014.8	4,973.1	856.0	4,117.1	1,041.7	677.9	363.9	796.2	15.2	780.9	184.4
III	9,314.9	6,031.1	4,980.9	863.2	4,117.7	1,050.2	685.2	365.1	803.2	13.5	789.7	172.7
IV	9,376.9	6,058.0	4,999.1	873.8	4,125.4	1,058.8	692.1	366.7	812.2	16.3	795.9	159.0
2003: I	9,434.8	6,115.8	5,034.6	891.4	4,143.3	1,081.2	706.3	374.9	813.5	13.0	800.5	163.2
II	9,584.9	6,164.8	5,070.8	898.1	4,172.7	1,093.9	717.3	376.6	838.8	20.0	818.8	153.4
III	9,781.7	6,213.6	5,104.1	900.0	4,204.1	1,109.6	730.7	378.8	860.9	21.5	839.4	157.0

See next page for continuation of table.

TABLE B-28.—*National income by type of income, 1959–2003—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments										Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments	Current surplus of government enterprises
	Total	Profits with inventory valuation adjustment and without capital consumption adjustment							Capital consumption adjustment						
		Total	Profits before tax	Taxes on corporate income	Profits after tax			Inventory valuation adjustment							
					Total	Net dividends	Undistributed profits								
1959	55.7	53.5	53.8	23.7	30.0	12.6	17.5	-0.3	2.2	9.6	41.1	1.1	1.8	1.0	
1960	53.8	51.5	51.6	22.8	28.8	13.4	15.5	-2	2.3	10.6	44.6	1.1	1.9	.9	
1961	54.9	51.8	51.6	22.9	28.7	13.9	14.8	.3	3.0	12.5	47.0	2.0	2.0	.8	
1962	63.3	57.0	57.0	24.1	32.9	15.0	17.9	.0	6.2	14.2	50.4	2.3	2.2	.9	
1963	69.0	62.1	62.1	26.4	35.7	16.2	19.5	.1	6.8	15.2	53.4	2.2	2.7	1.4	
1964	76.5	68.6	69.1	28.2	40.9	18.2	22.7	-5	7.9	17.4	57.3	2.7	3.1	1.3	
1965	87.5	78.9	80.2	31.1	49.1	20.2	28.9	-1.2	8.6	19.6	60.8	3.0	3.6	1.3	
1966	93.2	84.6	86.7	33.9	52.8	20.7	32.1	-2.1	8.6	22.4	63.3	3.9	3.5	1.0	
1967	91.3	82.0	83.5	32.9	50.6	21.5	29.1	-1.6	9.3	25.5	68.0	3.8	3.8	.9	
1968	98.8	88.8	92.4	39.6	52.8	23.5	29.3	-3.7	10.0	27.1	76.5	4.2	4.3	1.2	
1969	95.4	85.5	91.4	40.0	51.4	24.2	27.2	-5.9	9.9	32.7	84.0	4.5	4.9	1.0	
1970	83.6	74.4	81.0	34.8	46.2	24.3	21.9	-6.6	9.2	39.1	91.5	4.8	4.5	.0	
1971	98.0	88.3	92.9	38.2	54.7	25.0	29.7	-4.6	9.7	43.9	100.6	4.7	4.3	-2	
1972	112.1	101.2	107.8	42.3	65.5	26.8	38.6	-6.6	10.9	47.9	108.1	6.6	4.9	.5	
1973	125.5	115.3	134.8	50.0	84.9	29.9	55.0	-19.6	10.2	55.2	117.3	5.2	6.0	-4	
1974	115.8	109.5	147.8	52.8	95.0	33.2	61.8	-38.2	6.2	70.8	125.0	3.3	7.1	-9	
1975	134.8	135.0	145.5	51.6	93.9	33.0	60.9	-10.5	-2	81.6	135.5	4.5	9.4	-3.2	
1976	163.3	165.6	179.7	65.3	114.4	39.0	75.4	-14.1	-2.3	85.5	146.6	5.1	9.5	-1.8	
1977	192.4	194.7	210.4	74.4	136.0	44.8	91.2	-15.7	-2.3	101.1	159.9	7.1	8.4	-2.6	
1978	216.6	222.4	246.1	84.9	161.3	50.8	110.5	-23.7	-5.8	115.0	171.2	8.9	10.6	-1.9	
1979	223.2	231.8	271.9	90.0	181.9	57.5	124.4	-40.1	-8.5	138.9	180.4	8.5	13.0	-2.6	
1980	201.1	211.4	253.5	87.2	166.3	64.1	102.2	-42.1	-10.2	181.8	200.7	9.8	14.4	-4.8	
1981	226.1	219.1	243.7	84.3	159.4	73.8	85.6	-24.6	7.0	232.3	236.0	11.5	17.6	-4.9	
1982	209.7	191.0	198.5	66.5	132.0	77.7	54.3	-7.5	18.6	271.1	241.3	15.0	20.1	-4.0	
1983	264.2	226.5	233.9	80.6	153.3	83.5	69.8	-7.4	37.8	285.3	263.7	21.2	22.5	-3.1	
1984	318.6	264.6	268.6	97.5	171.1	90.8	80.3	-4.0	54.0	327.1	290.2	21.0	30.1	-1.9	
1985	330.3	257.5	257.4	99.4	158.0	97.6	60.5	.0	72.9	341.3	308.5	21.3	34.8	.8	
1986	319.5	253.0	246.0	109.7	136.3	106.2	30.1	7.1	66.5	366.8	323.7	24.8	36.6	1.3	
1987	368.8	301.4	317.6	130.4	187.2	112.3	74.9	-16.2	67.5	366.4	347.9	30.2	33.8	1.2	
1988	432.6	363.9	386.1	141.6	244.4	129.9	114.5	-22.2	68.7	385.3	374.9	29.4	34.0	2.5	
1989	426.6	367.4	383.7	146.1	237.7	158.0	79.7	-16.3	59.2	432.1	399.3	27.2	39.2	4.9	
1990	437.8	396.6	409.5	145.4	264.1	169.1	95.0	-12.9	41.2	442.2	425.5	26.8	39.4	1.6	
1991	451.2	427.9	423.0	138.6	284.4	180.7	103.7	-4.9	23.3	418.2	457.5	27.3	39.9	5.7	
1992	479.3	458.3	461.1	148.7	312.4	187.9	124.5	-2.8	21.1	388.5	483.8	29.9	42.4	7.6	
1993	541.9	513.1	517.1	171.0	346.1	202.8	143.3	-4.0	28.8	365.7	503.4	36.4	40.7	7.2	
1994	600.3	564.6	577.1	193.7	383.3	234.7	148.6	-12.4	35.7	366.4	545.6	32.2	43.3	8.6	
1995	696.7	656.0	674.3	218.7	455.6	254.2	201.4	-18.3	40.7	367.1	558.2	34.0	46.9	11.4	
1996	786.2	736.1	733.0	231.7	501.4	297.6	203.8	3.1	50.1	376.2	581.1	34.3	53.1	12.7	
1997	868.5	812.3	798.2	246.1	552.1	334.5	217.6	14.1	56.2	415.6	612.0	32.9	49.9	12.6	
1998	801.6	738.5	718.3	248.3	470.0	351.6	118.3	20.2	63.1	487.1	639.8	35.4	64.7	10.3	
1999	851.3	776.8	775.9	258.6	517.2	337.4	179.9	1.0	74.5	495.4	674.0	44.2	67.4	10.1	
2000	817.9	759.3	773.4	265.2	508.2	377.9	130.3	-14.1	58.6	559.0	708.9	44.3	87.1	5.3	
2001	770.4	705.9	696.8	201.1	495.6	373.2	122.4	9.1	64.5	568.4	729.8	55.3	92.5	1.2	
2002	904.2	742.7	745.0	195.0	549.9	398.3	151.6	-2.2	161.5	582.4	760.1	38.2	89.8	2.8	
1999: I ...	844.2	771.3	750.3	251.0	499.3	339.9	159.4	20.9	72.9	480.6	657.9	41.3	64.2	11.2	
II ...	849.3	773.2	766.5	256.5	510.0	333.4	176.6	6.6	76.2	490.6	667.5	44.0	65.4	10.5	
III ...	842.3	766.8	775.3	260.2	515.1	334.2	180.9	-8.5	75.5	498.8	679.6	45.6	68.1	10.0	
IV ...	869.3	796.1	811.4	266.8	544.5	342.0	202.6	-15.3	73.2	511.5	691.2	45.8	71.8	8.6	
2000: I ...	832.6	766.8	795.4	280.8	514.6	360.3	154.4	-28.6	65.8	548.3	697.6	44.4	81.3	7.9	
II ...	833.0	773.5	784.8	272.5	512.2	377.3	135.0	-11.3	59.6	560.6	706.9	44.4	85.0	7.1	
III ...	811.8	756.3	762.6	260.3	502.3	386.6	115.7	-6.3	55.5	564.3	712.2	44.3	88.9	4.2	
IV ...	794.3	740.7	750.8	247.1	503.7	387.6	116.1	-10.1	53.6	563.0	718.7	44.1	93.1	2.2	
2001: I ...	755.8	730.7	735.5	219.1	516.4	380.0	136.4	-4.9	25.1	563.9	752.2	52.5	97.0	3.0	
II ...	748.6	731.4	733.0	217.2	515.8	371.5	144.3	-1.6	17.2	566.7	727.2	58.3	102.4	1.6	
III ...	713.6	685.8	671.5	198.2	473.3	368.7	104.6	14.3	27.8	568.0	727.5	67.2	71.1	.6	
IV ...	863.6	675.7	647.0	170.1	477.0	372.6	104.4	28.7	187.9	575.2	739.4	43.2	99.5	-3	
2002: I ...	880.1	702.7	690.6	181.6	509.0	382.3	126.7	12.1	177.4	581.2	745.8	40.1	94.7	1.2	
II ...	901.9	738.9	738.0	197.1	540.9	393.5	147.4	.9	163.0	572.8	757.6	37.9	90.6	.6	
III ...	899.8	745.1	756.3	198.6	557.7	404.3	153.4	-11.1	154.7	585.7	767.4	38.2	87.8	5.4	
IV ...	934.9	784.2	795.0	202.9	592.1	413.1	179.1	-10.8	150.7	589.7	769.5	36.7	86.2	4.1	
2003: I ...	927.1	780.9	809.0	213.9	595.0	420.3	174.7	-28.1	146.3	589.3	774.2	44.7	90.1	6.3	
II ...	1,022.8	793.6	792.5	211.4	581.0	427.5	153.5	1.2	229.2	581.7	782.1	56.9	92.5	5.8	
III ...	1,124.2	864.2	865.9	230.6	635.4	434.3	201.1	-1.8	260.1	579.9	791.5	46.3	97.1	3.7	

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-29.—*Sources of personal income, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Compensation of employees, received							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary disbursements			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Private industries	Government	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1959	392.8	281.0	259.8	213.8	46.1	21.1	13.3	7.9	50.7	10.0	40.6	16.2
1960	411.5	296.4	272.9	223.7	49.2	23.6	14.3	9.3	50.8	10.5	40.3	17.1
1961	429.0	305.3	280.5	228.0	52.5	24.8	15.2	9.6	53.2	11.0	42.2	17.9
1962	456.7	327.1	299.4	243.0	56.3	27.8	16.6	11.2	55.4	11.0	44.4	18.8
1963	479.6	345.2	314.9	254.8	60.0	30.4	18.0	12.4	56.5	10.8	45.7	19.5
1964	514.6	370.7	337.8	272.9	64.9	32.9	20.3	12.6	59.4	9.6	49.8	19.6
1965	555.7	399.5	363.8	293.8	69.9	35.7	22.7	13.1	63.9	11.8	52.1	20.2
1966	603.9	442.7	400.3	321.9	78.4	42.3	25.5	16.8	68.2	12.8	55.4	20.8
1967	648.3	475.1	429.0	342.5	86.5	46.1	28.1	18.0	69.8	11.5	58.4	21.2
1968	712.0	524.3	472.0	375.3	96.7	52.3	32.4	20.0	74.3	11.5	62.8	20.9
1969	778.5	577.6	518.3	412.7	105.6	59.3	36.5	22.8	77.4	12.6	64.7	21.2
1970	838.8	617.2	551.6	434.3	117.2	65.7	41.8	23.8	78.4	12.7	65.7	21.4
1971	903.5	658.3	584.0	457.4	126.6	74.4	47.9	26.4	84.8	13.2	71.6	22.4
1972	992.7	725.1	638.8	501.2	137.6	86.4	55.2	31.2	95.9	16.8	79.1	23.4
1973	1,110.7	811.3	708.8	560.0	148.8	102.5	62.7	39.8	113.5	28.9	84.6	24.3
1974	1,222.6	890.7	772.8	611.8	161.0	118.0	73.3	44.7	113.1	23.2	89.9	24.3
1975	1,335.0	949.0	814.7	638.6	176.1	134.3	87.6	46.7	119.5	21.7	97.8	23.7
1976	1,474.8	1,059.2	899.6	710.8	188.8	159.6	105.2	54.4	132.2	17.0	115.2	22.3
1977	1,633.2	1,180.4	994.1	791.6	202.5	186.4	125.3	61.1	145.7	15.7	130.0	20.7
1978	1,837.7	1,335.8	1,120.9	901.2	219.7	214.9	143.4	71.5	166.6	19.6	147.1	22.1
1979	2,062.2	1,501.0	1,256.0	1,018.7	237.3	245.0	162.4	82.6	180.1	21.8	158.3	23.8
1980	2,307.9	1,651.8	1,377.7	1,116.2	261.5	274.2	185.2	88.9	174.1	11.3	162.8	30.0
1981	2,591.3	1,825.7	1,517.5	1,231.7	285.8	308.3	204.7	103.6	183.0	18.7	164.3	38.0
1982	2,775.3	1,925.9	1,593.7	1,286.2	307.5	332.1	222.4	109.8	176.3	13.1	163.3	38.8
1983	2,960.7	2,043.0	1,685.0	1,359.8	325.2	358.0	238.1	119.9	192.5	6.0	186.5	37.8
1984	3,289.5	2,255.4	1,854.9	1,507.0	347.9	400.5	261.5	139.0	243.3	20.6	222.7	40.2
1985	3,526.7	2,424.9	1,995.7	1,621.6	374.1	429.2	281.5	147.7	262.3	20.8	241.5	41.9
1986	3,722.4	2,570.1	2,114.8	1,717.9	397.0	455.3	297.5	157.9	275.7	22.6	253.1	33.5
1987	3,947.4	2,750.2	2,270.7	1,848.1	422.6	479.5	313.2	166.3	302.2	28.7	273.5	33.5
1988	4,253.7	2,967.2	2,452.9	2,001.6	451.3	514.2	329.6	184.6	341.6	26.8	314.7	40.6
1989	4,587.8	3,145.2	2,596.3	2,116.2	480.2	548.9	355.2	193.7	363.3	33.0	330.3	43.1
1990	4,878.6	3,338.2	2,754.0	2,236.3	517.7	584.2	377.8	206.5	380.6	31.9	348.7	50.7
1991	5,051.0	3,445.3	2,823.0	2,276.2	546.8	622.3	407.1	215.1	377.1	26.7	350.4	60.3
1992	5,362.0	3,651.2	2,980.3	2,411.1	569.2	670.9	442.5	228.4	427.6	34.5	393.0	78.0
1993	5,558.5	3,794.9	3,082.7	2,496.0	586.8	712.2	472.4	239.8	453.8	31.2	422.6	95.6
1994	5,842.5	3,979.6	3,232.1	2,625.9	606.2	747.5	493.3	254.1	473.3	33.9	439.4	119.7
1995	6,152.3	4,177.0	3,419.3	2,793.8	625.5	757.7	493.6	264.0	492.1	32.7	469.4	122.1
1996	6,520.6	4,386.9	3,619.6	2,975.2	644.4	767.3	492.5	274.9	543.2	37.3	505.9	131.5
1997	6,915.1	4,664.6	3,877.6	3,209.5	668.1	787.0	497.5	289.5	576.0	34.2	541.8	128.8
1998	7,423.0	5,020.1	4,183.4	3,486.2	697.3	836.7	529.7	307.0	627.8	29.4	598.4	137.5
1999	7,802.4	5,352.0	4,466.3	3,736.9	729.3	885.7	562.4	323.3	678.3	28.6	649.7	147.3
2000	8,429.7	5,782.7	4,829.2	4,054.5	774.7	953.4	609.9	343.5	728.4	22.7	705.7	150.3
2001	8,713.1	5,940.4	4,942.9	4,127.1	815.8	997.6	642.6	354.9	770.6	25.0	745.6	163.1
2002	8,910.3	6,019.1	4,974.6	4,114.7	859.9	1,044.5	680.4	364.1	797.7	14.3	783.4	173.0
1999: I	7,658.4	5,242.8	4,375.8	3,657.6	718.2	867.0	547.7	319.3	664.3	34.9	629.4	145.2
II	7,728.8	5,297.3	4,420.2	3,696.0	724.3	877.1	556.0	321.1	672.0	29.3	642.7	147.6
III	7,823.7	5,371.2	4,481.0	3,748.7	732.3	890.2	566.5	323.7	680.6	25.6	655.1	144.5
IV	7,998.8	5,496.5	4,588.0	3,845.5	742.5	908.5	579.3	329.3	696.1	24.6	671.5	152.1
2000: I	8,266.2	5,694.1	4,760.0	3,998.0	762.0	934.1	593.9	340.2	709.3	23.2	686.1	153.8
II	8,372.3	5,727.2	4,783.2	4,010.5	772.8	944.0	603.7	340.3	726.5	23.8	702.7	148.5
III	8,514.4	5,837.4	4,874.9	4,095.8	779.2	962.5	616.5	346.0	735.6	23.0	712.6	148.2
IV	8,565.8	5,871.9	4,898.8	4,113.9	784.9	973.1	625.6	347.6	742.1	20.7	721.4	150.5
2001: I	8,663.5	5,935.6	4,951.9	4,153.2	798.8	983.7	629.6	354.1	761.3	24.9	736.5	153.0
II	8,690.2	5,936.0	4,945.0	4,135.9	809.1	991.0	636.5	354.5	766.4	24.8	741.5	155.6
III	8,727.4	5,940.8	4,938.8	4,117.4	821.4	1,002.1	647.0	355.1	769.2	23.5	745.7	171.1
IV	8,771.2	5,949.3	4,935.8	4,102.1	833.8	1,013.5	657.5	356.0	785.7	26.8	758.9	172.6
2002: I	8,803.6	5,972.4	4,945.1	4,098.5	846.6	1,027.3	666.6	360.7	779.3	12.1	767.2	175.9
II	8,912.2	6,014.8	4,973.1	4,117.1	856.0	1,041.7	677.9	363.9	796.2	15.2	780.9	184.4
III	8,944.0	6,031.1	4,980.9	4,117.7	863.2	1,050.2	685.2	365.1	803.2	13.5	789.7	172.7
IV	8,981.3	6,058.0	4,999.1	4,125.4	873.8	1,058.8	692.1	366.7	812.2	16.3	795.9	159.0
2003: I	9,048.7	6,114.4	5,033.2	4,143.3	890.0	1,081.2	706.3	374.9	813.5	13.0	800.5	163.2
II	9,145.9	6,166.2	5,072.2	4,172.7	899.5	1,093.9	717.3	376.6	838.8	20.0	818.8	153.4
III	9,242.5	6,213.6	5,104.1	4,204.1	900.0	1,109.6	730.7	378.8	860.9	21.5	839.4	157.0

¹ Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

See next page for continuation of table.

TABLE B-29.—*Sources of personal income, 1959–2003—Continued*
 [Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income receipts on assets			Personal current transfer receipts							Less: Contributions for government social insurance	
	Total	Personal interest income	Personal dividend income	Total	Government social benefits to persons					Other current transfer receipts, from business (net)		
					Total	Old-age, survivors, disability, and health insurance benefits	Government unemployment insurance benefits	Veterans benefits	Family assistance ¹			Other
1959	34.6	22.0	12.6	24.2	22.9	10.2	2.8	4.6	0.9	4.5	1.3	13.8
1960	37.9	24.5	13.4	25.7	24.4	11.1	3.0	4.6	1.0	4.7	1.3	16.4
1961	40.1	26.2	13.9	29.5	28.1	12.6	4.3	5.0	1.1	5.1	1.4	17.0
1962	44.1	29.1	15.0	30.4	28.8	14.3	3.1	4.7	1.3	5.5	1.5	19.1
1963	47.9	31.7	16.2	32.2	30.3	15.2	3.0	4.8	1.4	5.9	1.9	21.7
1964	53.8	35.6	18.2	33.5	31.3	16.0	2.7	4.7	1.5	6.4	2.2	22.4
1965	59.4	39.2	20.2	36.2	33.9	18.1	2.3	4.9	1.7	7.0	2.3	23.4
1966	64.1	43.4	20.7	39.6	37.5	20.8	1.9	4.9	1.9	8.1	2.1	31.3
1967	69.0	47.5	21.5	48.0	45.8	25.8	2.2	5.6	2.3	9.9	2.3	34.9
1968	75.2	51.6	23.5	56.1	53.3	30.5	2.1	5.9	2.8	11.9	2.8	38.7
1969	84.1	59.9	24.2	62.3	59.0	33.1	2.2	6.7	3.5	13.4	3.3	44.1
1970	93.5	69.2	24.3	74.7	71.7	38.6	4.0	7.7	4.8	16.6	2.9	46.4
1971	101.0	75.9	25.0	88.1	85.4	44.7	5.8	8.8	6.2	20.0	2.7	51.2
1972	109.6	82.8	26.8	97.9	94.8	49.8	5.7	9.7	6.9	22.7	3.1	59.2
1973	124.7	94.8	29.9	112.6	108.6	60.9	4.4	10.4	7.2	25.7	3.9	75.5
1974	146.4	113.2	33.2	133.3	128.6	70.3	6.8	11.8	8.0	31.7	4.7	85.2
1975	162.2	129.3	32.9	170.0	163.1	81.5	17.6	14.5	9.3	40.2	6.8	89.3
1976	178.4	139.5	39.0	184.0	177.3	93.3	15.8	14.4	10.1	43.7	6.7	101.3
1977	205.3	160.6	44.7	194.2	189.1	105.3	12.7	13.8	10.6	46.7	5.1	113.1
1978	234.8	184.0	50.7	209.6	203.2	116.9	9.1	13.9	10.8	52.5	6.5	131.3
1979	274.7	217.3	57.4	235.3	227.1	132.5	9.4	14.4	11.1	59.6	8.2	152.7
1980	338.7	274.7	64.0	279.5	270.8	154.8	15.7	15.0	12.5	72.8	8.6	166.2
1981	421.9	348.3	73.6	318.4	307.2	182.1	15.6	16.1	13.1	80.2	11.2	195.7
1982	488.4	410.8	77.6	354.8	342.4	204.6	25.1	16.4	12.9	83.4	12.4	208.9
1983	529.6	446.3	83.3	383.7	369.9	222.2	26.2	16.6	13.8	91.0	13.8	226.0
1984	607.9	517.2	90.6	400.1	380.4	237.8	15.9	16.4	14.5	95.9	19.7	257.5
1985	654.0	556.6	97.4	424.9	402.6	253.0	15.7	16.7	15.2	102.0	22.3	281.4
1986	695.5	589.5	106.0	451.0	428.0	268.9	16.3	16.7	16.1	109.9	22.9	303.4
1987	717.0	604.9	112.2	467.6	447.4	282.6	14.5	16.6	16.4	117.3	20.2	323.1
1988	769.3	639.5	129.7	496.6	476.0	300.2	13.2	16.9	16.9	128.8	20.6	361.5
1989	878.0	720.2	157.8	543.4	519.9	325.6	14.3	17.3	17.5	145.3	23.5	385.2
1990	924.0	755.2	168.8	595.2	573.1	351.8	18.0	17.8	19.2	166.2	22.2	410.1
1991	932.0	751.7	180.3	666.4	648.5	381.7	26.6	18.3	21.1	200.8	17.9	430.2
1992	910.9	723.4	187.4	749.4	729.8	414.4	38.9	19.3	22.2	234.9	19.6	455.0
1993	901.8	699.6	202.2	790.1	775.7	443.4	34.1	20.1	22.8	255.3	14.4	477.7
1994	950.8	716.8	234.0	827.3	812.2	475.4	23.5	20.1	23.2	270.0	15.1	508.2
1995	1,016.4	763.2	253.2	877.4	858.4	506.8	21.4	20.9	22.6	286.7	19.0	532.8
1996	1,089.2	793.0	296.2	925.0	902.1	537.7	22.0	21.7	20.3	300.4	22.9	555.2
1997	1,181.7	848.7	333.0	951.2	931.8	563.2	19.9	22.5	17.9	308.3	19.4	587.2
1998	1,283.2	933.2	349.9	978.6	952.6	575.1	19.5	23.4	17.4	317.3	26.0	624.2
1999	1,264.2	928.6	335.6	1,022.1	988.0	588.9	20.3	24.3	17.9	336.7	34.1	661.4
2000	1,387.0	1,011.0	376.1	1,084.0	1,041.6	620.8	20.3	25.1	18.4	357.0	42.4	702.7
2001	1,374.9	1,003.7	371.2	1,192.6	1,142.6	668.4	31.7	26.7	18.6	397.2	49.9	728.5
2002	1,378.5	982.4	396.2	1,292.2	1,249.5	710.3	53.4	29.9	19.7	436.2	42.6	750.3
1999: I	1,249.4	911.2	338.2	1,009.5	978.7	583.9	20.6	24.1	17.7	332.5	30.8	652.8
II	1,255.4	923.7	331.6	1,013.3	980.5	587.0	20.7	24.2	17.8	330.8	32.8	656.8
III	1,262.3	930.0	332.4	1,027.4	992.0	590.4	20.2	24.3	18.0	339.2	35.4	662.4
IV	1,289.7	949.6	340.1	1,038.1	1,000.8	594.2	19.8	24.4	18.2	344.2	37.2	673.8
2000: I	1,349.9	991.5	358.4	1,054.6	1,014.0	605.7	20.1	25.0	18.3	345.0	40.6	695.5
II	1,385.6	1,010.2	375.4	1,080.8	1,038.9	621.5	19.5	25.0	18.4	354.6	41.8	696.3
III	1,406.2	1,021.4	384.7	1,094.8	1,051.6	625.2	20.1	25.1	18.5	362.8	43.1	707.7
IV	1,406.5	1,020.8	385.7	1,106.0	1,061.8	631.0	21.3	25.4	18.5	365.6	44.1	711.2
2001: I	1,391.8	1,013.7	378.1	1,148.0	1,104.7	655.1	25.3	26.0	18.4	380.0	43.3	726.3
II	1,378.1	1,008.5	369.6	1,181.9	1,135.6	663.3	28.2	26.4	18.5	399.2	46.2	727.6
III	1,367.4	1,000.7	366.7	1,208.0	1,142.7	674.7	33.0	26.7	18.7	389.6	65.3	729.2
IV	1,362.3	991.7	370.6	1,232.3	1,187.5	680.4	40.4	27.8	18.9	420.0	44.9	731.1
2002: I	1,359.3	979.1	380.2	1,260.5	1,216.2	699.4	42.3	28.7	19.4	426.5	44.3	743.7
II	1,375.4	984.0	391.4	1,291.1	1,247.9	707.0	60.2	29.6	19.6	431.4	43.2	749.6
III	1,387.5	985.3	402.2	1,301.6	1,259.4	713.8	57.3	30.4	19.9	438.1	42.1	752.1
IV	1,392.0	981.2	410.8	1,315.6	1,274.6	721.1	53.8	30.9	20.1	448.8	41.0	755.5
2003: I	1,388.6	970.6	418.0	1,337.6	1,292.4	732.3	51.9	31.8	20.2	456.3	45.3	768.7
II	1,390.2	964.9	425.3	1,369.7	1,325.3	741.8	56.3	32.4	20.3	474.5	44.5	772.3
III	1,389.2	957.0	432.2	1,398.7	1,352.6	745.6	58.6	33.0	20.3	495.1	46.1	776.9

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-30.—*Disposition of personal income, 1959–2003*
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ²		
				Total	Personal consumption expenditures	Personal interest payments ¹	Personal current transfer payments		Personal outlays		
									Total	Personal consumption expenditures	Personal saving
1959	392.8	42.3	350.5	323.9	317.6	5.5	0.8	26.7	92.4	90.6	7.6
1960	411.5	46.1	365.4	338.8	331.7	6.2	.8	26.7	92.7	90.8	7.3
1961	429.0	47.3	381.8	349.6	342.1	6.5	1.0	32.2	91.6	89.6	8.4
1962	456.7	51.6	405.1	371.3	363.3	7.0	1.1	33.8	91.7	89.7	8.3
1963	479.6	54.6	425.1	391.8	382.7	7.9	1.2	33.3	92.2	90.0	7.8
1964	514.6	52.1	462.5	421.7	411.4	8.9	1.3	40.8	91.2	89.0	8.8
1965	555.7	57.7	498.1	455.1	443.8	9.9	1.4	43.0	91.4	89.1	8.6
1966	603.9	66.4	537.5	493.1	480.9	10.7	1.6	44.4	91.7	89.5	8.3
1967	648.3	73.0	575.3	520.9	507.8	11.1	2.0	54.4	90.5	88.3	9.5
1968	712.0	87.0	625.0	572.2	558.0	12.2	2.0	52.8	91.6	89.3	8.4
1969	778.5	104.5	674.0	621.4	605.2	14.0	2.2	52.5	92.2	89.8	7.8
1970	838.8	103.1	735.7	666.2	648.5	15.2	2.6	69.5	90.6	88.1	9.4
1971	903.5	101.7	801.8	721.2	701.9	16.6	2.8	80.6	89.9	87.5	10.1
1972	992.7	123.6	869.1	791.9	770.6	18.1	3.1	77.2	91.1	88.7	8.9
1973	1,110.7	132.4	978.3	875.6	852.4	19.8	3.4	102.7	89.5	87.1	10.5
1974	1,222.6	151.0	1,071.6	958.0	933.4	21.2	3.4	113.6	89.4	87.1	10.6
1975	1,335.0	147.6	1,187.4	1,061.9	1,034.4	23.7	3.8	125.6	89.4	87.1	10.6
1976	1,474.8	172.3	1,302.5	1,180.2	1,151.9	23.9	4.4	122.3	90.6	88.4	9.4
1977	1,633.2	197.5	1,435.7	1,310.4	1,278.6	27.0	4.8	125.3	91.3	89.1	8.7
1978	1,837.7	229.4	1,608.3	1,465.8	1,428.5	31.9	5.4	142.5	91.1	88.8	8.9
1979	2,062.2	268.7	1,793.5	1,634.4	1,592.2	36.2	5.9	159.1	91.1	88.8	8.9
1980	2,307.9	298.9	2,009.0	1,807.5	1,757.1	43.6	6.8	201.4	90.0	87.5	10.0
1981	2,591.3	345.2	2,246.1	2,001.8	1,941.1	49.3	11.4	244.3	89.1	86.4	10.9
1982	2,775.3	354.1	2,421.2	2,150.4	2,077.3	59.5	13.6	270.8	88.8	85.8	11.2
1983	2,960.7	352.3	2,608.4	2,374.8	2,290.6	69.2	15.0	233.6	91.0	87.8	9.0
1984	3,289.5	377.4	2,912.0	2,597.3	2,503.3	77.0	16.9	314.8	89.2	86.0	10.8
1985	3,526.7	417.4	3,109.3	2,829.3	2,720.3	90.4	18.6	280.0	91.0	87.5	9.0
1986	3,722.4	437.3	3,285.1	3,016.7	2,899.7	96.1	20.9	268.4	91.8	88.3	8.2
1987	3,947.4	489.1	3,458.3	3,216.9	3,100.2	93.6	23.1	241.4	93.0	89.6	7.0
1988	4,253.7	505.0	3,748.7	3,475.8	3,353.6	96.8	25.4	272.9	92.7	89.5	7.3
1989	4,587.8	566.1	4,021.7	3,734.5	3,598.5	108.2	27.8	287.1	92.9	89.5	7.1
1990	4,878.6	592.8	4,285.8	3,986.4	3,839.9	116.1	30.4	299.4	93.0	89.6	7.0
1991	5,051.0	586.7	4,464.3	4,140.1	3,986.1	118.5	35.6	324.2	92.7	89.3	7.3
1992	5,362.0	610.6	4,751.4	4,385.4	4,235.3	111.8	38.3	366.0	92.3	89.1	7.7
1993	5,558.5	646.6	4,911.9	4,627.9	4,477.9	107.3	42.7	284.0	94.2	91.2	5.8
1994	5,842.5	690.7	5,151.8	4,902.4	4,743.3	112.8	46.3	249.5	95.2	92.1	4.6
1995	6,152.3	744.1	5,408.2	5,157.3	4,975.8	132.7	48.9	250.9	95.4	92.0	4.8
1996	6,520.6	832.1	5,688.5	5,460.0	5,256.8	150.3	52.9	228.4	96.0	92.4	4.0
1997	6,915.1	926.3	5,988.8	5,770.5	5,547.4	163.9	59.2	218.3	96.4	92.6	3.6
1998	7,423.0	1,027.0	6,395.9	6,119.1	5,879.5	174.5	65.2	276.8	95.7	91.9	4.3
1999	7,802.4	1,107.5	6,695.0	6,536.4	6,282.5	181.0	73.0	158.6	97.6	93.8	2.4
2000	8,429.7	1,235.7	7,194.0	7,025.6	6,739.4	204.7	81.5	168.5	97.7	93.7	2.3
2001	8,713.1	1,243.7	7,469.4	7,342.2	7,045.4	209.1	87.7	127.2	98.3	94.3	1.7
2002	8,910.3	1,053.1	7,857.2	7,674.0	7,385.3	194.7	94.0	183.2	97.7	94.0	2.3
1999: I	7,658.4	1,071.7	6,586.7	6,346.3	6,101.7	174.6	70.0	240.4	96.4	92.6	3.6
II	7,728.8	1,090.2	6,638.6	6,489.5	6,237.2	179.4	72.8	149.1	97.8	94.0	2.2
III	7,823.7	1,115.5	6,708.2	6,593.2	6,337.2	182.0	74.0	115.0	98.3	94.5	1.7
IV	7,998.8	1,152.5	6,846.2	6,716.6	6,453.7	187.8	75.0	129.7	98.1	94.3	1.9
2000: I	8,266.2	1,207.0	7,059.2	6,888.0	6,613.9	194.1	79.9	171.2	97.6	93.7	2.4
II	8,372.3	1,231.1	7,141.2	6,970.0	6,688.1	201.0	81.0	171.3	97.6	93.7	2.4
III	8,514.4	1,248.0	7,266.4	7,076.3	6,783.9	210.4	82.0	190.1	97.4	93.4	2.6
IV	8,565.8	1,256.6	7,309.3	7,168.1	6,871.6	213.3	83.1	141.2	98.1	94.0	1.9
2001: I	8,663.5	1,302.1	7,361.3	7,219.7	6,934.3	209.9	75.4	141.7	98.1	94.2	1.9
II	8,690.2	1,308.7	7,381.6	7,302.3	7,017.4	211.9	73.0	79.3	98.9	95.1	1.1
III	8,727.4	1,120.9	7,606.4	7,395.7	7,058.1	211.0	126.7	210.7	97.2	92.8	2.8
IV	8,771.2	1,243.0	7,528.1	7,451.0	7,171.6	203.6	75.8	77.1	99.0	95.3	1.0
2002: I	8,803.6	1,069.9	7,733.7	7,538.1	7,256.5	196.1	85.5	195.6	97.5	93.8	2.5
II	8,912.2	1,043.7	7,868.6	7,646.8	7,355.5	198.9	92.5	221.7	97.2	93.5	2.8
III	8,944.0	1,053.0	7,891.0	7,722.0	7,428.2	196.2	97.6	169.0	97.9	94.1	2.1
IV	8,981.3	1,045.6	7,935.6	7,789.2	7,501.2	187.7	100.3	146.4	98.2	94.5	1.8
2003: I	9,048.7	1,009.4	8,039.2	7,888.3	7,600.7	186.2	101.3	151.0	98.1	94.5	1.9
II	9,145.9	1,000.2	8,145.8	7,956.7	7,673.6	183.2	100.0	189.0	97.7	94.2	2.3
III	9,242.5	936.0	8,306.6	8,118.5	7,836.3	184.6	97.6	188.1	97.7	94.3	2.3

¹ Consists of nonmortgage interest paid by households.

² Percents based on data in millions of dollars.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-31.—*Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1959–2003*

[Quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita (dollars)		Population (thou- sands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)				
	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	
1959	350.5	1,715.5	1,979	9,685	317.6	1,554.6	1,793	8,776	2,860	13,782	177,130
1960	365.4	1,759.7	2,022	9,735	331.7	1,597.4	1,835	8,837	2,912	13,840	180,760
1961	381.8	1,819.2	2,078	9,901	342.1	1,630.3	1,862	8,873	2,965	13,932	183,742
1962	405.1	1,908.2	2,171	10,227	363.3	1,711.1	1,947	9,170	3,139	14,552	186,590
1963	425.1	1,979.1	2,246	10,455	382.7	1,781.6	2,022	9,412	3,263	14,971	189,300
1964	462.5	2,122.8	2,410	11,061	411.4	1,888.4	2,144	9,839	3,458	15,624	191,927
1965	498.1	2,253.3	2,563	11,594	443.8	2,007.7	2,283	10,331	3,700	16,420	194,347
1966	537.5	2,371.9	2,734	12,065	480.9	2,121.8	2,446	10,793	4,007	17,290	196,599
1967	575.3	2,475.9	2,895	12,457	507.8	2,185.0	2,555	10,994	4,189	17,533	198,752
1968	625.0	2,588.0	3,114	12,892	558.0	2,310.5	2,780	11,510	4,533	18,196	200,745
1969	674.0	2,668.7	3,324	13,163	605.2	2,396.4	2,985	11,820	4,857	18,573	202,736
1970	735.7	2,781.7	3,587	13,563	648.5	2,451.9	3,162	11,955	5,064	18,391	205,089
1971	801.8	2,907.9	3,860	14,001	701.9	2,545.5	3,379	12,256	5,427	18,771	207,692
1972	869.1	3,046.5	4,140	14,512	770.6	2,701.3	3,671	12,868	5,899	19,555	209,924
1973	978.3	3,252.3	4,616	15,345	852.4	2,833.8	4,022	13,371	6,524	20,484	211,939
1974	1,071.6	3,228.5	5,010	15,094	933.4	2,812.3	4,364	13,148	7,013	20,195	213,898
1975	1,187.4	3,302.6	5,498	15,291	1,034.4	2,876.9	4,789	13,320	7,586	19,961	215,981
1976	1,302.5	3,432.2	5,972	15,738	1,151.9	3,035.5	5,282	13,919	8,369	20,822	218,086
1977	1,435.7	3,552.9	6,517	16,128	1,278.6	3,164.1	5,804	14,364	9,219	21,565	220,289
1978	1,608.3	3,718.8	7,224	16,704	1,428.5	3,303.1	6,417	14,837	10,307	22,526	222,629
1979	1,793.5	3,811.2	7,967	16,931	1,592.2	3,383.4	7,073	15,030	11,387	22,982	225,106
1980	2,009.0	3,857.7	8,822	16,940	1,757.1	3,374.1	7,716	14,816	12,249	22,666	227,726
1981	2,246.1	3,960.0	9,765	17,217	1,941.1	3,422.2	8,439	14,879	13,601	23,007	230,008
1982	2,421.2	4,044.9	10,426	17,418	2,077.3	3,470.3	8,945	14,944	14,017	23,346	232,218
1983	2,608.4	4,177.7	11,131	17,828	2,290.6	3,668.6	9,775	15,656	15,092	23,146	234,333
1984	2,912.0	4,494.1	12,319	19,011	2,503.3	3,863.3	10,589	16,343	16,638	24,593	236,394
1985	3,109.3	4,645.2	13,037	19,476	2,720.3	4,064.0	11,406	17,040	17,695	25,382	238,506
1986	3,285.1	4,791.0	13,649	19,906	2,899.7	4,228.9	12,048	17,570	18,542	26,024	240,683
1987	3,458.3	4,874.5	14,241	20,072	3,100.2	4,369.8	12,766	17,994	19,517	26,664	242,843
1988	3,748.7	5,082.6	15,297	20,740	3,353.6	4,546.9	13,685	18,554	20,827	27,514	245,061
1989	4,021.7	5,224.8	16,257	21,120	3,598.5	4,675.0	14,546	18,898	22,169	28,221	247,387
1990	4,285.8	5,324.2	17,131	21,281	3,839.9	4,770.3	15,349	19,067	23,195	28,429	250,181
1991	4,464.3	5,351.7	17,609	21,109	3,986.1	4,778.4	15,722	18,848	23,650	28,007	253,530
1992	4,751.4	5,536.3	18,494	21,548	4,235.3	4,934.8	16,485	19,208	24,668	28,556	256,922
1993	4,911.9	5,594.2	18,872	21,493	4,477.9	5,099.8	17,204	19,593	25,578	28,940	260,282
1994	5,151.8	5,746.4	19,555	21,812	4,743.3	5,290.7	18,004	20,082	26,844	29,741	263,455
1995	5,408.2	5,905.7	20,287	22,153	4,975.8	5,433.5	18,665	20,382	27,749	30,128	266,588
1996	5,688.5	6,080.9	21,091	22,546	5,256.8	5,619.4	19,490	20,835	28,982	30,881	269,714
1997	5,988.8	6,295.8	21,940	23,065	5,547.4	5,831.8	20,323	21,365	30,424	31,886	272,958
1998	6,395.9	6,663.9	23,161	24,131	5,879.5	6,125.8	21,291	22,183	31,674	32,833	276,154
1999	6,695.0	6,861.3	23,968	24,564	6,282.5	6,438.6	22,491	23,050	33,181	33,904	279,328
2000	7,194.0	7,194.0	25,467	25,467	6,739.4	6,739.4	23,858	23,858	34,753	34,753	282,479
2001	7,469.4	7,320.2	26,156	25,633	7,045.4	6,904.6	24,671	24,178	35,370	34,550	285,574
2002	7,857.2	7,596.7	27,223	26,320	7,385.3	7,140.4	25,588	24,739	36,313	34,934	288,627
1999:I	6,586.7	6,812.9	23,684	24,498	6,101.7	6,311.3	21,941	22,694	32,602	33,497	278,103
1999:II	6,638.6	6,822.1	23,806	24,464	6,237.2	6,409.7	22,367	22,985	32,898	33,682	278,864
1999:III	6,708.2	6,856.0	23,979	24,507	6,337.2	6,476.7	22,653	23,152	33,292	33,967	279,751
1999:IV	6,846.2	6,955.6	24,399	24,789	6,453.7	6,556.8	23,000	23,368	33,926	34,467	280,592
2000:I	7,059.2	7,109.7	25,094	25,274	6,613.9	6,661.3	23,511	23,680	34,231	34,466	281,308
2000:II	7,141.2	7,157.5	25,320	25,378	6,688.1	6,703.3	23,713	23,768	34,828	34,917	282,037
2000:III	7,266.4	7,249.3	25,688	25,627	6,783.9	6,768.0	23,982	23,926	34,864	34,774	282,873
2000:IV	7,309.3	7,259.6	25,764	25,589	6,871.6	6,825.0	24,222	24,057	35,085	34,853	283,699
2001:I	7,361.3	7,254.6	25,884	25,508	6,934.3	6,833.7	24,382	24,028	35,249	34,747	284,402
2001:II	7,381.6	7,228.8	25,887	25,352	7,017.4	6,872.2	24,610	24,101	35,380	34,602	285,142
2001:III	7,606.4	7,440.6	26,599	26,019	7,058.1	6,904.2	24,681	24,143	35,305	34,390	285,970
2001:IV	7,528.1	7,356.6	26,250	25,652	7,171.6	7,008.2	25,007	24,438	35,546	34,464	286,781
2002:I	7,733.7	7,544.8	26,903	26,246	7,256.5	7,079.2	25,243	24,626	35,932	34,779	287,468
2002:II	7,868.6	7,621.5	27,302	26,445	7,355.5	7,124.5	25,522	24,721	36,184	34,854	288,202
2002:III	7,891.0	7,605.2	27,303	26,314	7,428.2	7,159.2	25,701	24,771	36,475	35,044	289,019
2002:IV	7,935.6	7,615.8	27,381	26,278	7,501.2	7,198.9	25,882	24,840	36,657	35,059	289,818
2003:I	8,039.2	7,662.0	27,675	26,376	7,600.7	7,244.1	26,165	24,937	36,957	35,149	290,492
2003:II	8,145.8	7,753.5	27,971	26,624	7,673.6	7,304.0	26,350	25,081	37,245	35,328	291,221
2003:III	8,306.6	7,872.3	28,443	26,956	7,836.3	7,426.6	26,833	25,430	38,032	35,930	292,043

¹ Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-32.—*Gross saving and investment, 1959–2003*
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross saving											
	Total gross saving	Net saving								Consumption of fixed capital		
		Total net saving	Net private saving				Net government saving					
			Total	Personal saving	Undistributed corporate profits ¹	Wage accruals less disbursements	Total	Federal	State and local	Total	Private	Government
1959	106.2	53.2	46.0	26.7	19.4	0.0	7.1	3.3	3.8	53.0	38.6	14.5
1960	111.3	55.8	44.3	26.7	17.6	.0	11.5	7.2	4.3	55.6	40.5	15.0
1961	114.3	57.1	50.2	32.2	18.1	.0	6.9	2.6	4.3	57.2	41.6	15.6
1962	124.9	65.7	57.9	33.8	24.1	.0	7.8	2.5	5.2	59.3	42.8	16.5
1963	133.2	70.8	59.7	33.3	26.4	.0	11.1	5.4	5.7	62.4	44.9	17.5
1964	143.4	78.4	71.0	40.8	30.1	.0	7.4	1.0	6.4	65.0	46.9	18.1
1965	158.5	89.1	79.2	43.0	36.2	.0	9.9	3.3	6.5	69.4	50.5	18.9
1966	168.7	93.1	83.1	44.4	38.7	.0	10.0	2.3	7.8	75.6	55.5	20.1
1967	170.5	89.0	91.4	54.4	36.9	.0	-2.4	-9.4	7.0	81.5	59.9	21.6
1968	182.0	93.6	88.4	52.8	35.6	.0	5.2	-2.3	7.5	88.4	65.2	23.1
1969	198.3	100.4	83.7	52.5	31.2	.0	16.7	8.7	8.0	97.9	73.1	24.8
1970	192.7	86.0	94.0	69.5	24.6	.0	-8.1	-15.2	7.1	106.7	80.0	26.7
1971	208.9	93.9	115.8	80.6	34.8	.4	-21.9	-28.4	6.5	115.0	86.7	28.3
1972	237.5	111.0	119.8	77.2	42.9	-3	-8.8	-24.4	15.6	126.5	97.1	29.5
1973	292.0	152.7	148.3	102.7	45.6	.0	4.4	-11.3	15.7	139.3	107.9	31.4
1974	301.5	139.0	143.4	113.6	29.8	.0	-4.4	-13.8	9.3	162.5	126.6	35.9
1975	297.0	109.2	175.8	125.6	50.2	.0	-66.6	-69.0	2.5	187.7	147.8	40.0
1976	342.1	137.0	181.3	122.3	59.0	.0	-44.4	-51.7	7.4	205.2	162.5	42.6
1977	397.5	167.5	198.5	125.3	73.2	.0	-31.0	-44.1	13.1	230.0	184.3	45.7
1978	478.0	215.7	223.5	142.5	81.0	.0	-7.8	-26.5	18.7	262.3	212.8	49.5
1979	536.7	236.6	234.9	159.1	75.7	.0	1.7	-11.3	13.0	300.1	245.7	54.5
1980	549.4	206.5	251.3	201.4	49.9	.0	-44.8	-53.6	8.8	343.0	281.1	61.8
1981	654.7	266.6	312.3	244.3	68.0	.0	-45.7	-53.3	7.6	388.1	317.9	70.1
1982	629.1	202.2	336.2	270.8	65.4	.0	-134.1	-131.9	-2.2	426.9	349.8	77.1
1983	609.4	165.6	333.7	233.6	100.1	.0	-168.1	-173.0	4.9	443.8	362.1	81.7
1984	773.4	300.9	445.0	314.8	130.3	.0	-144.1	-168.1	23.9	472.6	385.6	87.0
1985	767.5	260.7	413.4	280.0	133.4	.0	-152.6	-175.0	22.3	506.7	414.0	92.7
1986	733.5	202.2	372.0	268.4	103.7	.0	-169.9	-190.8	21.0	531.3	431.8	99.5
1987	796.8	234.9	367.4	241.4	126.1	.0	-132.6	-145.0	12.4	561.9	455.3	106.7
1988	915.0	317.4	434.0	272.9	161.1	.0	-116.6	-134.5	17.9	597.6	483.5	114.1
1989	944.7	300.4	409.7	287.1	122.6	.0	-109.3	-130.1	20.8	644.3	522.1	122.2
1990	940.4	258.0	422.7	299.4	123.3	.0	-164.8	-172.0	7.2	682.5	551.6	130.9
1991	964.1	238.2	456.1	324.2	131.9	.0	-217.9	-213.7	-4.2	725.9	586.9	139.1
1992	948.2	196.3	493.0	366.0	142.7	-15.8	-296.7	-297.4	.7	751.9	607.3	144.6
1993	962.4	186.0	458.6	284.0	168.1	6.4	-272.6	-273.5	.9	776.4	624.7	151.8
1994	1,070.7	237.1	438.9	249.5	171.8	17.6	-201.9	-212.3	10.5	833.7	675.1	158.6
1995	1,184.5	306.2	491.1	250.9	223.8	16.4	-184.9	-197.0	12.0	878.4	713.4	165.0
1996	1,291.1	373.0	489.0	228.4	256.9	3.6	-116.0	-141.8	25.8	918.1	748.8	169.3
1997	1,461.1	486.6	503.3	218.3	287.9	-2.9	-16.7	-55.8	39.1	974.4	800.3	174.1
1998	1,598.7	568.6	477.8	276.8	201.7	-7	90.8	38.8	52.0	1,030.2	851.2	179.0
1999	1,674.3	573.0	419.0	158.6	255.3	5.2	154.0	103.6	50.4	1,101.3	914.3	187.0
2000	1,770.5	582.7	343.3	168.5	174.8	.0	239.4	189.5	50.0	1,187.8	990.8	197.0
2001	1,658.0	391.1	323.2	127.2	196.0	.0	67.8	50.5	17.3	1,266.9	1,061.0	205.9
2002	1,539.4	250.8	494.0	183.2	310.8	.0	-243.3	-240.0	-3.2	1,288.6	1,077.8	210.8
1999: I	1,696.7	627.2	498.8	240.4	253.2	5.2	128.4	79.4	49.0	1,069.5	886.1	183.4
II	1,650.6	563.6	413.7	149.1	259.4	5.2	149.9	104.6	45.3	1,087.0	901.2	185.8
III	1,648.1	527.9	368.1	115.0	247.9	5.2	159.8	107.8	52.0	1,120.3	932.3	188.0
IV	1,701.6	573.3	395.3	129.7	260.5	5.2	178.0	122.7	55.3	1,128.3	937.6	190.6
2000: I	1,784.5	631.4	362.8	171.2	191.6	.0	268.7	212.7	55.9	1,153.1	959.6	193.4
II	1,772.4	595.4	354.5	171.3	183.2	.0	240.9	181.4	59.5	1,177.0	981.0	196.0
III	1,795.1	595.2	355.0	190.1	164.9	.0	240.2	191.2	49.0	1,199.9	1,001.6	198.3
IV	1,730.0	508.7	300.8	141.2	159.6	.0	207.9	172.5	35.4	1,221.3	1,021.1	200.2
2001: I	1,720.8	490.4	298.3	141.7	156.6	.0	192.2	156.1	36.1	1,230.4	1,028.4	202.0
II	1,649.7	392.7	239.2	79.3	159.9	.0	153.6	128.9	24.6	1,257.0	1,053.2	203.8
III	1,606.3	289.0	357.5	210.7	146.8	.0	-68.5	-80.1	11.6	1,317.3	1,106.0	211.3
IV	1,655.2	392.1	398.0	77.1	320.9	.0	-5.9	-2.8	-3.0	1,263.1	1,056.6	206.5
2002: I	1,587.2	315.7	511.8	195.6	316.3	.0	-196.2	-188.8	-7.4	1,271.6	1,063.2	208.4
II	1,575.8	289.1	533.0	221.7	311.3	.0	-244.0	-232.0	-11.9	1,286.8	1,076.7	210.1
III	1,525.6	229.7	465.9	169.0	296.9	.0	-236.1	-242.9	6.8	1,295.8	1,084.2	211.6
IV	1,469.0	168.5	465.3	146.4	318.9	.0	-296.8	-296.3	-4	1,300.4	1,087.1	213.3
2003: I	1,388.5	82.8	443.9	151.0	292.9	.0	-361.0	-320.4	-40.6	1,305.7	1,090.4	215.3
II	1,436.9	133.5	572.9	189.0	383.8	.0	-439.3	-424.7	-14.7	1,303.4	1,086.0	217.4
III	1,470.2	161.1	647.4	188.1	459.3	.0	-486.3	-499.4	13.1	1,309.1	1,089.9	219.2

¹ With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-32.—*Gross saving and investment, 1959–2003—Continued*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic investment, capital account transactions, and net lending, NIPA						Statistical discrepancy	Addenda:						
	Total	Gross domestic investment			Capital account transactions (net)	Net lending or net borrowing (–), NIPA ³		Gross private saving	Gross government saving			Net domestic investment	Gross saving as a percent of gross national income	Net saving as a percent of gross national income
		Total	Gross private domestic investment	Gross government investment ²					Total	Federal	State and local			
1959	106.7	107.8	78.5	29.3	.....	–1.2	0.5	84.6	21.6	13.6	8.0	54.8	20.9	10.4
1960	110.4	107.2	78.9	28.3	.....	3.2	–9	84.8	26.5	17.8	8.7	51.6	21.0	10.5
1961	113.8	109.5	78.2	31.3	.....	4.3	–6	91.8	22.5	13.5	9.0	52.3	20.8	10.4
1962	125.3	121.4	88.1	33.3	.....	3.9	4	100.7	24.3	14.0	10.3	62.2	21.2	11.1
1963	132.4	127.4	93.8	33.6	.....	5.0	–8	104.6	28.6	17.5	11.1	65.0	21.4	11.4
1964	144.2	136.7	102.1	34.6	.....	7.5	8	117.9	25.5	13.4	12.1	71.7	21.5	11.7
1965	160.0	153.8	118.2	35.6	.....	6.2	1.6	129.7	28.8	16.0	12.8	84.4	21.9	12.3
1966	175.0	171.1	131.3	39.8	.....	3.9	6.3	138.6	30.1	15.5	14.6	95.5	21.4	11.8
1967	175.1	171.6	128.6	43.0	.....	3.6	4.6	151.3	19.2	4.7	14.5	90.1	20.5	10.7
1968	186.6	184.8	141.2	43.6	.....	1.7	4.6	153.7	28.3	12.5	15.8	96.5	20.0	10.3
1969	201.5	199.7	156.4	43.3	.....	1.8	3.2	156.8	41.5	24.2	17.3	101.8	20.1	10.2
1970	200.0	196.0	152.4	43.6	.....	4.0	7.3	174.1	18.6	9	17.7	89.3	18.6	8.3
1971	220.5	219.9	178.2	41.8	.....	6	11.6	202.5	6.4	–11.9	18.3	104.9	18.6	8.4
1972	246.6	250.2	207.6	42.6	.....	–3.6	9.1	216.8	20.7	–7.7	28.5	123.7	19.2	9.0
1973	300.7	291.3	244.5	46.8	.....	9.3	8.6	256.3	35.8	5.8	30.0	152.1	21.1	11.0
1974	312.3	305.7	249.4	56.3	.....	6.6	10.9	270.0	31.5	4.5	27.0	143.2	20.0	9.2
1975	314.7	293.3	230.2	63.1	.....	21.4	17.7	323.6	–26.6	–49.3	22.7	105.6	18.2	6.7
1976	367.2	358.4	292.0	66.4	.....	8.9	25.1	343.8	–1.7	–30.3	28.6	153.2	18.8	7.5
1977	419.8	428.8	361.3	67.5	.....	–9.0	22.3	382.8	14.7	–21.0	35.7	198.8	19.6	8.3
1978	504.6	515.0	438.0	77.1	.....	–10.4	26.6	436.3	41.7	–1.5	43.2	252.7	20.9	9.4
1979	582.8	581.4	492.9	88.5	.....	1.4	46.0	480.5	56.2	15.7	40.5	281.2	21.1	9.3
1980	590.9	579.5	479.3	100.3	.....	11.4	41.4	532.4	17.0	–23.6	40.6	236.6	19.7	7.4
1981	685.6	679.3	572.4	106.9	.....	6.3	30.9	630.3	24.4	–19.4	43.9	291.2	20.9	8.5
1982	629.4	629.5	517.2	112.3	–0.2	0	3	686.0	–56.9	–94.2	37.3	202.6	19.1	6.1
1983	655.1	687.2	564.3	122.9	–2	–31.8	45.7	695.8	–86.5	–132.3	45.8	243.4	17.3	4.7
1984	788.0	875.0	735.6	139.4	–2	–86.7	14.6	830.6	–57.2	–123.5	66.3	402.4	19.6	7.6
1985	784.1	895.0	736.2	158.8	–3	–110.5	16.7	827.3	–59.9	–126.9	67.0	388.3	18.1	6.2
1986	780.5	919.7	746.5	173.2	–3	–138.9	47.0	803.9	–70.4	–139.2	68.8	388.4	16.5	4.6
1987	818.5	969.2	785.0	184.3	–4	–150.4	21.7	822.7	–25.9	–89.8	63.9	407.3	16.8	5.0
1988	895.5	1,007.7	821.6	186.1	–5	–111.7	–19.5	917.5	–2.5	–75.2	72.7	410.1	17.8	6.2
1989	984.3	1,072.6	874.9	197.7	–3	–88.0	39.7	931.8	12.9	–66.7	79.6	428.4	17.3	5.5
1990	1,006.7	1,076.7	861.0	215.7	6.6	–76.6	66.2	974.3	–33.8	–104.1	70.3	394.2	16.3	4.5
1991	1,036.6	1,023.2	802.9	220.3	4.5	9.0	72.5	1,042.9	–78.8	–141.5	62.7	297.3	16.2	4.0
1992	1,051.0	1,087.9	864.8	223.1	6	–37.5	102.7	1,100.4	–152.1	–222.7	70.6	336.0	15.1	3.1
1993	1,102.0	1,172.4	953.4	219.0	1.3	–71.7	139.5	1,083.3	–120.8	–195.5	74.7	395.9	14.7	2.8
1994	1,213.2	1,318.4	1,097.1	221.4	1.7	–106.9	142.5	1,114.0	–43.2	–132.2	88.9	484.7	15.4	3.4
1995	1,285.7	1,376.7	1,144.0	232.7	9	–91.9	101.2	1,204.5	–19.9	–115.1	95.2	498.4	16.2	4.2
1996	1,384.8	1,485.2	1,240.3	244.9	7	–101.0	93.7	1,237.8	–53.3	–59.7	113.0	567.1	16.6	4.8
1997	1,531.7	1,641.9	1,389.8	252.2	1.0	–111.3	70.7	1,303.6	157.5	26.7	130.7	667.5	17.7	5.9
1998	1,584.1	1,771.5	1,509.1	262.4	7	–188.1	–14.6	1,328.9	269.8	121.6	148.2	741.3	18.2	6.5
1999	1,638.5	1,912.4	1,625.7	286.8	4.8	–278.7	–35.7	1,333.3	341.0	188.5	152.5	811.2	17.9	6.1
2000	1,643.3	2,040.0	1,735.5	304.5	8	–397.4	–127.2	1,334.1	436.4	276.6	159.8	852.1	17.7	5.8
2001	1,545.8	1,924.2	1,607.2	317.0	1.1	–379.5	–112.2	1,384.3	273.7	138.8	135.0	657.3	16.2	3.8
2002	1,462.2	1,926.3	1,589.2	337.1	1.3	–465.4	–77.2	1,571.8	–32.4	–150.9	118.5	637.7	14.6	2.4
1999:I	1,650.3	1,871.1	1,596.7	274.4	8	–221.6	–46.5	1,384.9	311.9	163.3	148.6	801.6	18.6	6.9
II	1,612.2	1,874.2	1,589.9	284.4	7	–262.7	–38.4	1,314.9	335.7	189.1	146.6	787.2	17.8	6.1
III	1,616.5	1,916.6	1,628.3	288.3	7	–300.8	–31.6	1,300.4	347.7	192.9	154.8	796.4	17.6	5.6
IV	1,675.2	1,987.8	1,687.7	300.1	17.2	–329.9	–26.4	1,333.0	368.6	208.5	160.1	859.5	17.8	6.0
2000:I	1,612.8	1,975.6	1,672.3	303.3	8	–363.6	–171.7	1,322.4	462.1	299.4	162.7	822.6	18.1	6.4
II	1,704.6	2,085.7	1,781.7	304.0	8	–381.9	–67.8	1,335.5	437.0	268.4	168.6	908.7	17.9	6.0
III	1,630.6	2,054.0	1,749.0	305.9	9	–424.3	–164.6	1,356.6	438.5	278.7	159.8	854.1	17.8	5.9
IV	1,625.4	2,044.5	1,738.9	305.6	8	–419.9	–104.6	1,321.9	408.1	260.1	147.9	823.3	17.1	5.0
2001:I	1,600.3	2,000.7	1,688.3	312.4	1.1	–401.5	–120.6	1,326.7	394.2	244.0	150.2	770.3	16.9	4.8
II	1,562.0	1,948.7	1,620.3	328.4	1.0	–387.7	–87.7	1,292.4	357.3	217.2	140.1	691.7	16.2	3.8
III	1,502.1	1,901.0	1,594.3	306.6	1.1	–400.0	–104.1	1,463.5	142.8	8.3	134.5	583.7	15.7	2.8
IV	1,518.7	1,846.6	1,526.1	320.5	1.0	–328.8	–136.5	1,454.6	200.7	85.5	115.2	583.5	15.9	3.8
2002:I	1,476.5	1,884.3	1,553.1	331.3	1.1	–408.9	–110.7	1,575.0	12.2	–100.2	112.4	612.8	15.2	3.0
II	1,443.9	1,918.0	1,580.9	337.1	1.1	–475.3	–132.0	1,609.7	–33.9	–143.2	109.3	631.2	14.9	2.7
III	1,475.3	1,949.2	1,608.2	341.0	1.5	–475.4	–50.3	1,550.1	–24.6	–153.8	129.2	653.4	14.4	2.2
IV	1,453.3	1,953.8	1,614.7	339.0	1.4	–501.9	–15.7	1,552.4	–83.4	–206.5	123.1	653.3	13.8	1.6
2003:I	1,411.7	1,941.0	1,605.3	335.8	1.6	–530.9	23.2	1,534.3	–145.7	–230.4	84.7	635.3	12.9	8
II	1,428.6	1,968.8	1,624.3	344.5	1.3	–541.5	–8.3	1,658.9	–222.0	–334.1	112.2	665.4	13.2	1.2
III	1,524.1	2,042.6	1,689.1	353.3	3.2	–521.6	54.0	1,737.3	–267.1	–408.2	141.0	733.5	13.3	1.5

² For details on government investment, see Table B-20.³ Prior to 1982, equals the balance on current account, NIPA (see Table B-24).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-33.—*Median money income (in 2002 dollars) and poverty status of families and persons, by race, selected years, 1988–2002*

Year	Families ¹						Persons below poverty level		Median money income (in 2002 dollars) of persons 15 years old and over with income ²			
	Number (mil-lions)	Median money income (in 2002 dol-lars) ²	Below poverty level				Number (mil-lions)	Per-cent	Males		Females	
			Total		Female householder				All persons	Year-round full-time workers	All persons	Year-round full-time workers
			Number (mil-lions)	Per-cent	Number (mil-lions)	Per-cent						
ALL RACES												
1988	65.8	\$47,021	6.9	10.4	3.6	33.4	31.7	13.0	\$27,619	\$39,938	\$12,977	\$27,088
1989	66.1	47,916	6.8	10.3	3.5	32.2	31.5	12.8	27,861	39,802	13,479	27,504
1990	66.3	47,167	7.1	10.7	3.8	33.4	33.6	13.5	27,075	38,663	13,435	27,472
1991	67.2	46,275	7.7	11.5	4.2	35.6	35.7	14.2	26,356	39,055	13,489	27,355
1992 ³	68.2	45,940	8.1	11.9	4.3	35.4	38.0	14.8	25,694	38,729	13,537	27,751
1993	68.5	45,295	8.4	12.3	4.4	35.6	39.3	15.1	25,862	38,086	13,577	27,537
1994	69.3	46,549	8.1	11.6	4.2	34.6	38.1	14.5	26,070	37,943	13,762	27,924
1995	69.6	47,588	7.5	10.8	4.1	32.4	36.4	13.8	26,438	37,731	14,214	27,862
1996	70.2	48,272	7.7	11.0	4.2	32.6	36.5	13.7	27,199	38,273	14,624	28,455
1997	70.9	49,797	7.3	10.3	4.0	31.6	35.6	13.3	28,170	39,383	15,311	29,083
1998	71.6	51,495	7.2	10.0	3.8	29.9	34.5	12.7	29,189	39,943	15,899	29,589
1999 ⁴	73.2	52,694	6.8	9.3	3.6	27.8	32.8	11.9	29,452	40,413	16,515	29,531
2000 ⁵	73.8	52,977	6.4	8.7	3.3	25.4	31.6	11.3	29,597	40,612	16,774	30,412
2001	74.3	52,225	6.8	9.2	3.5	26.4	32.9	11.7	29,564	40,774	16,878	30,904
2002	75.6	51,680	7.2	9.6	3.6	26.5	34.6	12.1	29,238	40,507	16,812	30,970
WHITE												
1988	56.5	49,539	4.5	7.9	1.9	26.5	20.7	10.1	29,154	41,282	13,297	27,494
1989	56.6	50,384	4.4	7.8	1.9	25.4	20.8	10.0	29,219	41,557	13,742	27,830
1990	56.8	49,251	4.6	8.1	2.0	26.8	22.3	10.7	28,245	40,134	13,765	27,803
1991	57.2	48,650	5.0	8.8	2.2	28.4	23.7	11.3	27,548	39,855	13,804	27,754
1992 ³	57.7	48,574	5.3	9.1	2.2	28.5	25.3	11.9	26,888	39,649	13,771	28,073
1993	57.9	48,164	5.5	9.4	2.4	29.2	26.2	12.2	26,939	39,012	13,807	28,162
1994	58.4	49,072	5.3	9.1	2.3	29.0	25.4	11.7	27,209	38,937	13,959	28,679
1995	58.9	49,973	5.0	8.5	2.2	26.6	24.4	11.2	28,000	39,273	14,432	28,433
1996	58.9	51,074	5.1	8.6	2.3	27.3	24.7	11.2	28,471	39,646	14,791	28,938
1997	59.5	52,239	5.0	8.4	2.3	27.7	24.4	11.0	29,179	40,355	15,410	29,575
1998	60.1	54,014	4.8	8.0	2.1	24.9	23.5	10.5	30,461	40,983	16,105	30,084
1999 ⁴	61.1	55,120	4.4	7.3	1.9	22.5	22.2	9.8	30,932	42,314	16,566	30,215
2000 ⁵	61.3	55,376	4.3	7.1	1.8	21.2	21.6	9.5	31,116	42,035	16,791	31,277
2001	61.6	54,927	4.6	7.4	1.9	22.4	22.7	9.9	30,721	41,439	16,917	31,340
2002 Alone ⁶	62.3	54,633	4.9	7.8	2.0	22.6	23.5	10.2	30,383	41,375	16,838	31,400
2002 Alone or in combination ⁶	63.0	54,449	5.0	7.9	2.1	22.6	24.1	10.3	30,316	41,316	16,805	31,388
BLACK												
1988	7.4	28,233	2.1	28.2	1.6	49.0	9.4	31.3	17,592	30,259	10,735	24,637
1989	7.5	28,303	2.1	27.8	1.5	46.5	9.3	30.7	17,659	28,997	11,029	25,029
1990	7.5	28,582	2.2	29.3	1.6	48.1	9.8	31.9	17,168	28,660	11,111	24,741
1991	7.7	27,745	2.3	30.4	1.8	51.2	10.2	32.7	16,690	29,136	11,352	24,637
1992 ³	8.0	26,508	2.5	31.1	1.9	50.2	10.8	33.4	16,410	28,879	11,163	25,446
1993	8.0	26,401	2.5	31.3	1.9	49.9	10.9	33.1	17,899	28,881	11,653	24,897
1994	8.1	29,644	2.2	27.3	1.7	46.2	10.2	30.6	17,983	29,293	12,656	24,759
1995	8.1	30,432	2.1	26.4	1.7	45.1	9.9	29.3	18,756	29,059	12,844	24,701
1996	8.5	30,266	2.2	26.1	1.7	43.7	9.7	28.4	18,819	30,967	13,434	25,094
1997	8.4	31,958	2.0	23.6	1.6	39.8	9.1	26.5	20,219	30,053	14,579	25,435
1998	8.5	32,398	2.0	23.4	1.6	40.8	9.1	26.1	21,288	30,269	14,474	26,294
1999 ⁴	8.7	34,370	1.9	21.8	1.5	39.2	8.4	23.6	22,058	32,539	15,945	27,130
2000 ⁵	8.7	35,166	1.7	19.3	1.3	34.3	8.0	22.5	22,288	31,838	16,584	26,890
2001	8.8	34,132	1.8	20.7	1.4	35.2	8.1	22.7	21,807	32,429	16,541	27,731
2002 Alone ⁶	8.9	33,525	1.9	21.5	1.4	35.8	8.6	24.1	21,561	31,932	16,729	27,625
2002 Alone or in combination ⁶	9.1	33,634	2.0	21.4	1.5	35.7	8.9	23.9	21,509	31,966	16,671	27,703

¹The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.

²Current dollar median money income adjusted by CPI-U-RS.

³Based on 1990 census adjusted population controls; comparable with succeeding years.

⁴Reflects implementation of Census 2000-based population controls comparable with succeeding years.

⁵Reflects household sample expansion.

⁶Data are for white alone; for white alone or in combination; for black alone; and, for black alone or in combination. Beginning with data for 2002 the Current Population Survey allowed respondents to choose more than one race; for earlier years respondents could report only one race group.

Note.—Poverty rates (percent of persons below poverty level) for all races for years not shown above are: 1959, 22.4; 1960, 22.2; 1961, 21.9; 1962, 21.0; 1963, 19.5; 1964, 19.0; 1965, 17.3; 1966, 14.7; 1967, 14.2; 1968, 12.8; 1969, 12.1; 1970, 12.6; 1971, 12.5; 1972, 11.9; 1973, 11.1; 1974, 11.2; 1975, 12.3; 1976, 11.8; 1977, 11.6; 1978, 11.4; 1979, 11.7; 1980, 13.0; 1981, 14.0; 1982, 15.0; 1983, 15.2; 1984, 14.4; 1985, 14.0; 1986, 13.6; and 1987, 13.4.

Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see "Current Population Reports," Series P-60.

Source: Department of Commerce, Bureau of the Census.

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-34.—*Population by age group, 1929–2003*
[Thousands of persons]

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1929	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1933	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,235	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,696
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,854	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	250,132	18,856	38,632	14,466	19,323	81,291	46,316	31,247
1991	253,493	19,208	39,349	13,992	19,414	82,844	46,874	31,812
1992	256,894	19,528	40,161	13,781	19,314	83,201	48,553	32,356
1993	260,255	19,729	40,904	13,953	19,101	83,766	49,899	32,902
1994	263,436	19,777	41,689	14,228	18,758	84,334	51,318	33,331
1995	266,557	19,627	42,510	14,522	18,391	84,933	52,806	33,769
1996	269,667	19,408	43,172	15,057	17,965	85,527	54,396	34,143
1997	272,912	19,233	43,833	15,433	17,992	85,737	56,283	34,402
1998	276,115	19,145	44,332	15,856	18,250	85,663	58,249	34,619
1999	279,295	19,136	44,755	16,164	18,672	85,408	60,362	34,798
2000 ¹	282,434	19,212	45,108	16,198	19,204	85,138	62,494	35,080
2001	285,545	19,364	45,179	16,226	19,787	85,086	64,550	35,353
2002	288,600	19,609	45,128	16,299	20,292	84,978	66,692	35,602
2003	291,049	.....	.....	.....	.....	.....	.....	.....

¹ Revised total population data for 2000, 2001 and 2002 are available as follows: 2000, 282,388; 2001, 285,321; and 2002, 288,205.

Note.—Includes Armed Forces overseas beginning 1940. Includes Alaska and Hawaii beginning 1950.

All estimates are consistent with decennial census enumerations.

Source: Department of Commerce, Bureau of the Census.

TABLE B-35.—*Civilian population and labor force, 1929–2003*

(Monthly data seasonally adjusted, except as noted)

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 14 years of age and over								Percent		
1929 .....	.....	49,180	47,630	10,450	37,180	1,550	.....	.....	.....	3.2
1933 .....	.....	51,590	38,760	10,090	28,670	12,830	.....	.....	.....	24.9
1939 .....	.....	55,230	45,750	9,610	36,140	9,480	.....	.....	.....	17.2
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953 ⁵	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	55.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.3	56.0	5.5
1960 ⁵	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.4	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962 ⁵	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972 ⁵	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973 ⁵	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	85,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978 ⁵	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,460	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986 ⁵	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990 ⁵	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994 ⁵	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997 ⁵	203,133	136,297	129,558	3,399	126,159	6,739	66,837	67.1	63.8	4.9
1998 ⁵	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999 ⁵	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2

¹ Not seasonally adjusted.² Civilian labor force as percent of civilian noninstitutional population.³ Civilian employment as percent of civilian noninstitutional population.⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-35.—*Civilian population and labor force, 1929–2003—Continued*

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over										
2000 ^{5 6}	212,577	142,583	136,891	2,464	134,427	5,692	69,994	67.1	64.4	4.0
2001	215,092	143,734	136,933	2,299	134,635	6,801	71,359	66.8	63.7	4.7
2002	217,570	144,863	136,485	2,311	134,174	8,378	72,707	66.6	62.7	5.8
2003	221,168	146,510	137,736	2,275	135,461	8,774	74,658	66.2	62.3	6.0
2000: Jan ^{5 6}	211,410	142,258	136,561	2,611	133,912	5,698	69,151	67.3	64.6	4.0
Feb	211,576	142,452	136,599	2,728	133,901	5,853	69,125	67.3	64.6	4.1
Mar	211,772	142,398	136,668	2,578	134,004	5,730	69,374	67.2	64.5	4.0
Apr	212,018	142,747	137,264	2,505	134,778	5,483	69,271	67.3	64.7	3.8
May	212,242	142,369	136,611	2,481	134,118	5,758	69,873	67.1	64.4	4.0
June	212,466	142,571	136,923	2,446	134,515	5,648	69,895	67.1	64.4	4.0
July	212,677	142,265	136,516	2,401	134,217	5,749	70,412	66.9	64.2	4.0
Aug	212,916	142,562	136,701	2,437	134,309	5,861	70,354	67.0	64.2	4.1
Sept	213,163	142,539	136,908	2,388	134,483	5,631	70,624	66.9	64.2	4.0
Oct	213,405	142,663	137,124	2,316	134,820	5,540	70,741	66.9	64.3	3.9
Nov	213,540	142,959	137,316	2,342	134,942	5,643	70,582	66.9	64.3	3.9
Dec	213,736	143,273	137,632	2,389	135,205	5,641	70,463	67.0	64.4	3.9
2001: Jan	213,888	143,787	137,790	2,349	135,407	5,997	70,101	67.2	64.4	4.2
Feb	214,110	143,652	137,581	2,359	135,249	6,072	70,458	67.1	64.3	4.2
Mar	214,305	143,873	137,738	2,340	135,320	6,136	70,432	67.1	64.3	4.3
Apr	214,525	143,549	137,275	2,335	134,989	6,274	70,976	66.9	64.0	4.4
May	214,732	143,290	137,063	2,357	134,699	6,227	71,442	66.7	63.8	4.3
June	214,950	143,323	136,842	2,092	134,725	6,481	71,627	66.7	63.7	4.5
July	215,180	143,674	137,091	2,297	134,859	6,583	71,505	66.8	63.7	4.6
Aug	215,420	143,372	136,314	2,314	133,967	7,057	72,048	66.6	63.3	4.9
Sept	215,665	144,020	136,869	2,327	134,565	7,151	71,646	66.8	63.5	5.0
Oct	215,903	144,171	136,447	2,315	134,141	7,723	71,732	66.8	63.2	5.4
Nov	216,117	144,254	136,234	2,228	134,011	8,020	71,863	66.7	63.0	5.6
Dec	216,315	144,369	136,078	2,289	133,770	8,291	71,946	66.7	62.9	5.7
2002: Jan	216,506	143,842	135,715	2,360	133,359	8,126	72,664	66.4	62.7	5.6
Feb	216,663	144,546	136,362	2,373	134,046	8,184	72,117	66.7	62.9	5.7
Mar	216,823	144,384	136,106	2,348	133,710	8,278	72,440	66.6	62.8	5.7
Apr	217,006	144,675	136,096	2,375	133,782	8,578	72,331	66.7	62.7	5.9
May	217,198	144,902	136,505	2,270	134,236	8,397	72,296	66.7	62.8	5.8
June	217,407	144,738	136,353	2,191	134,087	8,384	72,670	66.6	62.7	5.8
July	217,630	144,879	136,478	2,341	134,094	8,400	72,751	66.6	62.7	5.8
Aug	217,866	145,146	136,811	2,146	134,639	8,335	72,720	66.6	62.8	5.7
Sept	218,107	145,606	137,337	2,288	135,127	8,269	72,500	66.8	63.0	5.7
Oct	218,340	145,442	137,079	2,421	134,666	8,363	72,898	66.6	62.8	5.7
Nov	218,548	145,109	136,545	2,296	134,269	8,565	73,439	66.4	62.5	5.9
Dec	218,741	145,157	136,459	2,345	134,098	8,698	73,584	66.4	62.4	6.0
2003: Jan ⁵	219,897	145,875	137,447	2,301	135,176	8,428	74,022	66.3	62.5	5.8
Feb ⁵	220,114	145,898	137,318	2,205	135,166	8,581	74,216	66.3	62.4	5.9
Mar	220,317	145,818	137,300	2,235	135,054	8,519	74,499	66.2	62.3	5.8
Apr	220,540	146,377	137,578	2,162	135,486	8,799	74,163	66.4	62.4	6.0
May	220,768	146,462	137,505	2,194	135,311	8,957	74,306	66.3	62.3	6.1
June	221,014	146,917	137,673	2,229	135,348	9,245	74,097	66.5	62.3	6.3
July	221,252	146,652	137,604	2,217	135,240	9,048	74,600	66.3	62.2	6.2
Aug	221,507	146,622	137,693	2,327	135,282	8,929	74,884	66.2	62.2	6.1
Sept	221,779	146,610	137,644	2,341	135,401	8,966	75,168	66.1	62.1	6.1
Oct	222,039	146,892	138,095	2,410	135,722	8,797	75,147	66.2	62.2	6.0
Nov	222,279	147,187	138,533	2,418	136,172	8,653	75,093	66.2	62.3	5.9
Dec	222,509	146,878	138,479	2,245	136,180	8,398	75,631	66.0	62.2	5.7

⁵ Not strictly comparable with earlier data due to population adjustments or other changes. See *Employment and Earnings* for details on breaks in series.

⁶ Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for non-agricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.

Note.—Labor force data in Tables B-35 through B-44 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings*.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-36.—*Civilian employment and unemployment by sex and age, 1959–2003*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	Civilian employment						Unemployment							
	Total	Males			Females			Total	Males			Females		
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1959	64,630	43,466	2,198	41,267	21,164	1,640	19,524	3,740	2,420	398	2,022	1,320	256	1,063
1960	65,778	43,904	2,361	41,543	21,874	1,768	20,105	3,852	2,486	426	2,060	1,366	286	1,080
1961	65,746	43,656	2,315	41,342	22,090	1,793	20,296	4,714	2,997	479	2,518	1,717	349	1,368
1962	66,702	44,177	2,362	41,815	22,525	1,833	20,693	3,911	2,423	408	2,016	1,488	313	1,175
1963	67,762	44,657	2,406	42,251	23,105	1,849	21,257	4,070	2,472	501	1,971	1,598	383	1,216
1964	69,305	45,474	2,587	42,886	23,831	1,929	21,903	3,786	2,205	487	1,718	1,581	385	1,195
1965	71,088	46,340	2,918	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,253	43,668	25,976	2,468	23,510	2,875	1,551	432	1,120	1,324	405	921
1967	74,372	47,479	3,186	44,294	26,893	2,496	24,397	2,975	1,508	448	1,060	1,468	391	1,078
1968	75,920	48,114	3,255	44,859	27,807	2,526	25,281	2,817	1,419	426	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,687	26,397	2,832	1,403	440	963	1,429	413	1,015
1970	78,678	48,990	3,409	45,581	29,688	2,735	26,952	4,093	2,238	599	1,638	1,855	506	1,349
1971	79,367	49,390	3,478	45,912	29,976	2,730	27,246	5,016	2,789	693	2,097	2,227	568	1,658
1972	82,153	50,896	3,765	47,130	31,257	2,980	28,276	4,882	2,659	711	1,948	2,222	598	1,625
1973	85,064	52,349	4,039	48,310	32,715	3,231	29,484	4,365	2,275	653	1,624	2,089	583	1,507
1974	86,794	53,024	4,103	48,922	33,769	3,345	30,424	4,156	2,714	757	1,957	2,441	665	1,777
1975	85,846	51,857	3,839	48,018	33,989	3,263	30,726	7,929	4,442	966	3,476	3,486	802	2,684
1976	88,752	53,138	3,947	49,190	35,615	3,389	32,226	7,406	4,036	939	3,098	3,369	780	2,588
1977	92,017	54,728	4,174	50,555	37,289	3,514	33,775	6,991	3,667	874	2,794	3,324	789	2,535
1978	96,048	56,479	4,336	52,143	39,569	3,734	35,836	6,202	3,142	813	2,328	3,061	769	2,292
1979	98,824	57,607	4,300	53,308	41,217	3,783	37,434	6,137	3,120	811	2,308	3,018	743	2,276
1980	99,303	57,186	4,085	53,101	42,117	3,625	38,492	7,637	4,267	913	3,353	3,370	755	2,615
1981	100,397	57,397	3,815	53,582	43,000	3,411	39,590	8,273	4,577	962	3,615	3,696	800	2,895
1982	99,526	56,271	3,379	52,891	43,256	3,170	40,086	10,678	6,179	1,090	5,089	4,499	886	3,613
1983	100,834	56,787	3,300	53,487	44,047	3,043	41,004	10,717	6,260	1,003	5,257	4,457	825	3,632
1984	105,005	59,091	3,322	55,769	45,915	3,122	42,793	8,539	4,744	812	3,932	3,794	687	3,107
1985	107,150	59,891	3,328	56,562	47,259	3,105	44,154	8,312	4,521	806	3,715	3,791	661	3,129
1986	109,597	60,892	3,323	57,569	48,706	3,149	45,556	8,237	4,530	779	3,751	3,707	675	3,032
1987	112,440	62,107	3,381	58,726	50,334	3,260	47,074	7,425	4,101	732	3,369	3,324	616	2,709
1988	114,968	63,273	3,492	59,781	51,696	3,313	48,383	6,701	3,655	667	2,987	3,046	558	2,487
1989	117,342	64,315	3,477	60,837	53,027	3,282	49,745	6,528	3,525	658	2,867	3,003	536	2,467
1990	118,793	65,104	3,427	61,678	53,689	3,154	50,535	7,047	3,906	667	3,239	3,140	544	2,596
1991	117,718	64,223	3,044	61,178	53,496	2,862	50,634	8,628	4,946	751	4,195	3,683	608	3,074
1992	118,492	64,440	2,944	61,496	54,052	2,724	51,328	9,613	5,232	806	4,717	4,090	621	3,469
1993	120,259	65,349	2,994	62,355	54,910	2,811	52,099	8,940	5,055	768	4,287	3,885	597	3,288
1994	123,060	66,450	3,156	63,294	56,610	3,005	53,606	7,996	4,367	740	3,627	3,629	580	3,049
1995	124,900	67,377	3,292	64,085	57,523	3,127	54,396	7,404	3,983	744	3,239	3,421	602	2,819
1996	126,708	68,207	3,310	64,897	58,501	3,190	55,311	7,236	3,880	733	3,146	3,356	573	2,783
1997	129,558	69,685	3,401	66,284	59,733	3,260	56,413	6,739	3,577	694	2,882	3,162	577	2,585
1998	131,463	70,693	3,558	67,135	60,771	3,493	57,278	6,210	3,266	686	2,580	2,944	519	2,424
1999	133,488	71,446	3,685	67,761	62,042	3,487	58,555	5,880	3,066	633	2,433	2,814	529	2,285
2000	136,891	73,305	3,671	69,634	63,586	3,519	60,067	5,692	2,975	599	2,376	2,717	483	2,235
2001	136,933	73,196	3,420	69,776	63,737	3,320	60,417	6,801	3,690	650	3,040	3,111	512	2,599
2002	136,485	72,903	3,169	69,734	63,582	3,162	60,420	8,378	4,597	700	3,896	3,781	553	2,288
2003	137,736	73,332	2,917	70,415	64,404	3,002	61,402	8,774	4,906	697	4,209	3,868	554	3,314
2002: Jan	135,715	72,526	3,203	69,323	63,189	3,171	60,019	8,126	4,458	668	3,790	3,668	584	3,084
Feb	136,362	72,724	3,235	69,490	63,638	3,182	60,456	8,184	4,456	671	3,785	3,728	552	3,175
Mar	136,106	72,679	3,227	69,451	63,427	3,275	60,151	8,278	4,549	726	3,824	3,729	558	3,170
Apr	136,096	72,745	3,190	69,555	63,351	3,162	60,189	8,578	4,607	702	3,905	3,971	578	3,393
May	136,505	73,158	3,203	69,955	63,347	3,123	60,224	8,397	4,557	726	3,832	3,840	544	3,295
June	136,353	72,939	3,150	69,789	63,414	3,189	60,225	8,384	4,606	713	3,893	3,778	554	3,224
July	136,478	73,019	3,165	69,854	63,459	3,160	60,299	8,400	4,579	718	3,861	3,822	555	3,267
Aug	136,811	73,080	3,075	70,004	63,731	3,159	60,572	8,335	4,639	772	3,867	3,696	525	3,171
Sept	137,337	73,405	3,199	70,206	63,932	3,215	60,717	8,269	4,578	709	3,869	3,691	531	3,160
Oct	137,079	73,207	3,229	69,978	63,872	3,169	60,704	8,363	4,559	616	3,943	3,804	523	3,281
Nov	136,545	72,740	3,128	69,612	63,804	3,050	60,754	8,565	4,764	698	4,066	3,801	574	3,226
Dec	136,459	72,615	3,046	69,569	63,844	3,094	60,750	8,698	4,832	675	4,157	3,866	560	3,306
2003: Jan	137,447	72,958	3,018	69,940	64,489	3,098	61,391	8,428	4,764	689	4,075	3,665	565	3,100
Feb	137,318	73,132	2,959	70,174	64,186	3,080	61,106	8,581	4,783	715	4,068	3,798	545	3,253
Mar	137,300	73,015	2,801	70,213	64,285	3,066	61,219	8,519	4,716	720	3,995	3,803	532	3,271
Apr	137,578	73,150	2,860	70,290	64,427	3,084	61,343	8,799	4,945	725	4,220	3,854	565	3,289
May	137,505	73,049	2,867	70,182	64,456	3,059	61,397	8,957	5,072	731	4,341	3,885	583	3,302
June	137,673	73,124	2,935	70,190	64,548	2,938	61,610	9,245	5,214	729	4,485	4,031	652	3,379
July	137,604	73,149	2,880	70,269	64,455	2,976	61,479	9,048	5,128	737	4,391	3,920	563	3,356
Aug	137,693	73,263	2,939	70,324	64,431	2,963	61,467	8,929	4,988	630	4,358	3,941	572	3,369
Sept	137,644	73,488	2,893	70,596	64,155	2,964	61,191	8,966	5,016	707	4,309	3,951	533	3,417
Oct	138,095	73,643	2,917	70,726	64,452	2,928	61,524	8,797	4,887	671	4,216	3,910	535	3,375
Nov	138,533	73,915	2,951	70,964	64,618	3,021	61,597	8,653	4,883	660	4,224	3,770	450	3,320
Dec	138,479	74,085	2,986	71,099	64,394	2,873	61,521	8,398	4,576	631	3,945	3,823	497	3,326

Note.—See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-37.—*Civilian employment by demographic characteristic, 1959–2003*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19
1959	64,630	58,006	39,494	18,512	3,475	6,623	3,971	2,652	362	.....	.....	.....	.....
1960	65,778	58,850	39,755	19,095	3,700	6,928	4,149	2,779	430	.....	.....	.....	.....
1961	65,746	58,913	39,588	19,325	3,693	6,833	4,068	2,765	414	.....	.....	.....	.....
1962	66,702	59,698	40,016	19,682	3,774	7,003	4,160	2,843	420	.....	.....	.....	.....
1963	67,762	60,622	40,428	20,194	3,851	7,140	4,229	2,911	404	.....	.....	.....	.....
1964	69,305	61,922	41,115	20,807	4,076	7,383	4,359	3,024	440	.....	.....	.....	.....
1965	71,088	63,446	41,844	21,602	4,562	7,643	4,496	3,147	474	.....	.....	.....	.....
1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545	.....	.....	.....	.....
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568	.....	.....	.....	.....
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584	.....	.....	.....	.....
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609	.....	.....	.....	.....
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574	.....	.....	.....	.....
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538	.....	.....	.....	.....
1972	82,157	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	29,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,752	78,853	47,775	31,078	6,724	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,504	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,367	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	5,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,120	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	118,793	102,261	56,703	45,558	5,779	16,533	8,401	8,131	801	12,175	5,995	6,180	598
1991	117,718	101,182	55,797	45,385	5,216	16,536	8,426	8,110	690	12,074	5,961	6,113	494
1992	118,492	101,669	55,959	45,710	4,985	16,823	8,482	8,342	684	12,151	5,930	6,221	492
1993	120,259	103,045	56,656	46,390	5,113	17,214	8,693	8,521	691	12,382	6,047	6,334	494
1994	123,060	105,190	57,452	47,738	5,398	17,870	8,998	8,872	763	12,835	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,393	18,409	9,231	9,179	826	12,779	6,422	6,857	586
1996	126,708	107,808	58,888	48,920	5,667	18,900	9,319	9,580	832	13,542	6,456	7,086	613
1997	129,558	109,856	59,998	49,859	5,807	19,701	9,687	10,014	853	13,969	6,607	7,362	631
1998	131,463	110,931	60,604	50,327	6,089	20,532	10,089	10,443	962	14,556	6,871	7,685	736
1999	133,488	112,235	61,139	51,096	6,204	21,253	10,307	10,945	968	15,056	7,027	8,029	691
2000	136,891	114,424	62,289	52,136	6,160	.....	.....	.....	.....	15,156	7,082	8,073	711
2001	136,933	114,430	62,212	52,218	5,817	.....	.....	.....	.....	15,006	6,938	8,068	637
2002	136,485	114,013	61,849	52,164	5,441	.....	.....	.....	.....	14,872	6,959	7,914	611
2003	137,736	114,235	61,866	52,369	5,064	.....	.....	.....	.....	14,739	6,820	7,919	516
2002: Jan	135,715	113,433	61,625	51,808	5,499	.....	.....	.....	.....	14,876	7,004	7,871	589
Feb	136,362	114,084	61,856	52,228	5,496	.....	.....	.....	.....	14,872	6,974	7,898	636
Mar	136,106	113,853	61,700	52,153	5,598	.....	.....	.....	.....	14,782	6,981	7,801	606
Apr	136,096	113,772	61,678	52,095	5,477	.....	.....	.....	.....	14,855	6,992	7,863	608
May	136,505	114,088	61,986	52,102	5,407	.....	.....	.....	.....	14,951	7,093	7,858	623
June	136,353	113,971	61,882	52,089	5,444	.....	.....	.....	.....	14,799	6,917	7,882	630
July	136,478	114,051	61,902	52,149	5,432	.....	.....	.....	.....	14,784	6,939	7,845	589
Aug	136,811	114,283	61,983	52,300	5,356	.....	.....	.....	.....	14,897	6,965	7,933	597
Sept	137,337	114,434	62,094	52,341	5,486	.....	.....	.....	.....	15,100	7,041	8,059	635
Oct	137,079	114,264	61,971	52,293	5,419	.....	.....	.....	.....	15,032	7,037	7,995	659
Nov	136,545	114,047	61,807	52,241	5,359	.....	.....	.....	.....	14,720	6,776	7,944	587
Dec	136,459	113,876	61,700	52,176	5,330	.....	.....	.....	.....	14,799	6,791	8,009	572
2003: Jan	137,447	113,985	61,656	52,329	5,243	.....	.....	.....	.....	14,717	6,749	7,968	563
Feb	137,318	114,118	61,830	52,288	5,167	.....	.....	.....	.....	14,665	6,800	7,865	553
Mar	137,300	114,057	61,713	52,344	5,019	.....	.....	.....	.....	14,678	6,743	7,936	523
Apr	137,578	114,220	61,769	52,451	5,079	.....	.....	.....	.....	14,739	6,773	7,966	527
May	137,505	113,978	61,621	52,357	5,068	.....	.....	.....	.....	14,838	6,758	8,080	514
June	137,673	114,222	61,653	52,569	5,062	.....	.....	.....	.....	14,729	6,815	7,914	473
July	137,604	114,086	61,690	52,396	5,028	.....	.....	.....	.....	14,727	6,826	7,901	499
Aug	137,693	114,156	61,753	52,403	5,057	.....	.....	.....	.....	14,771	6,832	7,939	512
Sept	137,644	114,015	61,900	52,115	5,020	.....	.....	.....	.....	14,826	6,869	7,957	543
Oct	138,095	114,535	62,115	52,420	5,020	.....	.....	.....	.....	14,696	6,853	7,843	489
Nov	138,533	114,783	62,324	52,459	5,074	.....	.....	.....	.....	14,812	6,890	7,921	505
Dec	138,479	114,678	62,355	52,323	4,942	.....	.....	.....	.....	14,679	6,924	7,755	514

¹ Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for black or African American were for black prior to 2003. Data discontinued for black and other series. See *Employment and Earnings*, for details.

Note.—Beginning with data for 2000, since data for all race groups are not shown here, detail will not sum to total.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-38.—Unemployment by demographic characteristic, 1959–2003

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19
1959	3,740	2,946	1,903	1,043	525	793	517	276	128	.....	.....	.....	.....
1960	3,852	3,065	1,988	1,077	575	788	498	290	138	.....	.....	.....	.....
1961	4,714	3,743	2,398	1,345	669	971	599	372	159	.....	.....	.....	.....
1962	3,911	3,052	1,915	1,137	580	861	509	352	142	.....	.....	.....	.....
1963	4,070	3,208	1,976	1,232	708	863	496	367	176	.....	.....	.....	.....
1964	3,786	2,999	1,779	1,220	708	787	426	361	165	.....	.....	.....	.....
1965	3,366	2,691	1,556	1,135	705	678	360	318	171	.....	.....	.....	.....
1966	2,875	2,255	1,241	1,014	651	622	310	312	186	.....	.....	.....	.....
1967	2,975	2,338	1,208	1,130	635	638	300	338	203	.....	.....	.....	.....
1968	2,817	2,226	1,142	1,084	644	590	277	313	194	.....	.....	.....	.....
1969	2,832	2,260	1,137	1,123	660	571	267	304	193	.....	.....	.....	.....
1970	4,093	3,339	1,857	1,482	871	754	380	374	235	.....	.....	.....	.....
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249	.....	.....	.....	.....
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	906	448	458	279
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	846	395	451	262
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	965	494	470	297
1975	7,929	6,421	3,627	2,794	1,413	1,507	815	692	355	1,369	741	629	330
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	1,334	698	637	330
1977	6,991	5,441	2,883	2,558	1,284	1,550	784	766	379	1,393	698	695	354
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	1,330	641	690	360
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	1,319	636	683	333
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	1,553	815	738	343
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	1,731	891	840	357
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	2,142	1,167	975	396
1983	10,717	8,128	4,859	3,270	1,387	2,588	1,401	1,187	441	2,272	1,213	1,059	392
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	1,914	1,003	911	353
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	1,864	951	913	357
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	1,840	946	894	347
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	1,684	826	858	312
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	1,547	771	776	288
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	1,544	773	772	300
1990	7,047	5,186	2,935	2,251	903	1,860	971	889	308	1,565	806	758	268
1991	8,628	6,560	3,859	2,701	1,029	2,068	1,087	981	330	1,723	890	833	280
1992	9,613	7,169	4,209	2,959	1,037	2,444	1,314	1,130	390	2,011	1,067	944	324
1993	8,940	6,655	3,828	2,827	992	2,285	1,227	1,058	373	1,844	971	872	313
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	1,666	848	818	300
1995	7,404	5,459	2,998	2,460	952	1,945	984	961	394	1,538	762	777	325
1996	7,236	5,300	2,896	2,404	939	1,936	984	952	367	1,592	808	784	310
1997	6,739	4,836	2,641	2,195	912	1,903	935	967	359	1,560	747	813	302
1998	6,210	4,484	2,431	2,053	876	1,726	835	891	329	1,426	671	756	281
1999	5,880	4,273	2,274	1,999	844	1,606	792	814	318	1,309	626	684	268
2000	5,692	4,121	2,177	1,944	795	.....	.....	.....	.....	1,241	620	621	230
2001	6,801	4,969	2,754	2,215	845	.....	.....	.....	.....	1,416	709	706	260
2002	8,378	6,137	3,459	2,678	925	.....	.....	.....	.....	1,693	835	858	260
2003	8,774	6,311	3,643	2,668	909	.....	.....	.....	.....	1,787	891	895	255
2002: Jan	8,126	6,045	3,355	2,690	936	.....	.....	.....	.....	1,645	803	842	269
Feb	8,184	6,014	3,320	2,694	907	.....	.....	.....	.....	1,617	785	832	260
Mar	8,278	6,030	3,396	2,634	940	.....	.....	.....	.....	1,730	871	859	280
Apr	8,578	6,232	3,474	2,759	905	.....	.....	.....	.....	1,784	835	948	325
May	8,397	6,166	3,446	2,720	931	.....	.....	.....	.....	1,665	808	857	254
June	8,384	6,135	3,446	2,689	929	.....	.....	.....	.....	1,723	881	843	265
July	8,400	6,225	3,515	2,709	991	.....	.....	.....	.....	1,626	767	859	212
Aug	8,335	6,150	3,506	2,644	942	.....	.....	.....	.....	1,624	806	818	256
Sept	8,269	6,118	3,487	2,631	908	.....	.....	.....	.....	1,621	839	781	248
Oct	8,363	6,195	3,485	2,710	890	.....	.....	.....	.....	1,629	838	792	211
Nov	8,565	6,170	3,554	2,616	933	.....	.....	.....	.....	1,797	902	895	268
Dec	8,698	6,195	3,561	2,634	870	.....	.....	.....	.....	1,902	914	988	301
2003: Jan	8,428	6,132	3,537	2,595	927	.....	.....	.....	.....	1,727	884	843	249
Feb	8,581	6,129	3,500	2,629	939	.....	.....	.....	.....	1,751	907	845	243
Mar	8,519	6,166	3,503	2,663	918	.....	.....	.....	.....	1,681	848	833	261
Apr	8,799	6,294	3,663	2,631	918	.....	.....	.....	.....	1,782	893	889	259
May	8,957	6,491	3,730	2,762	917	.....	.....	.....	.....	1,776	960	815	287
June	9,245	6,594	3,860	2,734	981	.....	.....	.....	.....	1,926	947	979	296
July	9,048	6,559	3,886	2,673	933	.....	.....	.....	.....	1,836	893	943	271
Aug	8,929	6,502	3,808	2,694	903	.....	.....	.....	.....	1,813	871	942	217
Sept	8,966	6,397	3,671	2,726	896	.....	.....	.....	.....	1,851	945	906	264
Oct	8,797	6,200	3,544	2,657	838	.....	.....	.....	.....	1,893	941	952	290
Nov	8,653	6,258	3,652	2,607	843	.....	.....	.....	.....	1,712	853	860	205
Dec	8,398	6,073	3,455	2,617	857	.....	.....	.....	.....	1,686	778	908	193

¹ See footnote 1 and Note, Table B-37.

Note.—See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-39.—*Civilian labor force participation rate and employment/population ratio, 1959–2003*
[Percent,¹ monthly data seasonally adjusted]

Year or month	Labor force participation rate							Employment/population ratio						
	All civilian work-ers	Males	Fe-males	Both sexes 16–19 years	White ²	Black and other ²	Black or African American ²	All civilian work-ers	Males	Fe-males	Both sexes 16–19 years	White ²	Black and other ²	Black or African American ²
1959	59.3	83.7	37.1	46.7	58.7	64.3	.....	56.0	79.3	35.0	39.9	55.9	57.5	.....
1960	59.4	83.3	37.7	47.5	58.8	64.5	.....	56.1	78.9	35.5	40.5	55.9	57.9	.....
1961	59.3	82.9	38.1	46.9	58.8	64.1	.....	55.4	77.6	35.4	39.1	55.3	56.2	.....
1962	58.8	82.0	37.9	46.1	58.3	63.2	.....	55.5	77.7	35.6	39.4	55.4	56.3	.....
1963	58.7	81.4	38.3	45.2	58.2	63.0	.....	55.4	77.1	35.8	37.4	55.3	56.2	.....
1964	58.7	81.0	38.7	44.5	58.2	63.1	.....	55.7	77.3	36.3	37.3	55.5	57.0	.....
1965	58.9	80.7	39.3	45.7	58.4	62.9	.....	56.2	77.5	37.1	38.9	56.0	57.8	.....
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	55.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.5	76.4	57.5	53.7	66.9	64.4	64.0	62.8	72.0	54.3	45.3	63.7	57.9	56.7
1991	66.2	75.8	57.4	51.6	66.6	63.8	63.3	61.7	70.4	53.7	42.0	62.6	56.7	55.4
1992	66.4	75.8	57.8	51.3	66.8	64.6	63.9	61.5	69.8	53.8	41.0	62.4	56.4	54.9
1993	66.3	75.4	57.9	51.5	66.8	63.8	63.2	61.7	70.0	54.1	41.7	62.7	56.3	55.0
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	58.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	44.2	63.8	58.1	57.1
1996	66.8	74.9	59.3	52.3	67.2	64.6	64.1	63.2	70.9	56.0	43.5	64.1	58.6	57.4
1997	67.1	75.0	59.8	51.6	67.5	65.2	64.7	63.8	71.3	56.8	43.4	64.6	59.4	58.2
1998	67.1	74.9	59.8	52.8	67.3	66.0	65.6	64.1	71.6	57.1	45.1	64.7	60.9	59.7
1999	67.1	74.7	60.0	52.0	67.3	65.9	65.8	64.3	71.6	57.4	44.8	64.8	61.3	60.6
2000	67.1	74.8	59.9	52.0	67.3	.....	65.8	64.4	71.9	57.5	45.2	64.9	.....	60.9
2001	66.8	74.4	59.8	49.6	67.0	.....	65.3	63.7	70.9	57.0	42.3	64.2	.....	59.7
2002	66.6	74.1	59.6	47.4	66.8	.....	64.8	62.7	69.7	56.3	39.6	63.4	.....	58.1
2003	66.2	73.5	59.5	44.5	66.5	.....	64.3	62.3	68.9	56.1	36.8	63.0	.....	57.4
2002: Jan	66.4	74.0	59.4	47.4	66.7	.....	65.1	62.7	69.7	56.2	39.6	63.3	.....	58.6
Feb	66.7	74.1	59.9	47.6	67.0	.....	64.9	62.9	69.9	56.5	39.9	63.7	.....	58.5
Mar	66.6	74.1	59.6	48.4	66.9	.....	64.9	62.8	69.8	56.3	40.5	63.5	.....	58.1
Apr	66.7	74.2	59.7	47.7	66.9	.....	65.3	62.7	69.8	56.2	39.7	63.4	.....	58.3
May	66.7	74.4	59.6	47.4	67.0	.....	65.1	62.8	70.1	56.2	39.5	63.6	.....	58.6
June	66.6	74.2	59.5	47.7	66.8	.....	64.7	62.7	69.8	56.2	39.8	63.4	.....	57.9
July	66.6	74.2	59.5	47.6	66.9	.....	64.1	62.7	69.8	56.2	39.6	63.4	.....	57.8
Aug	66.6	74.2	59.6	47.1	66.9	.....	64.5	62.8	69.8	56.3	39.0	63.5	.....	58.1
Sept	66.8	74.4	59.7	48.0	66.9	.....	65.1	63.0	70.0	56.5	40.2	63.5	.....	58.8
Oct	66.6	74.1	59.7	47.2	66.8	.....	64.8	62.8	69.7	56.3	40.1	63.4	.....	58.5
Nov	66.4	73.7	59.6	46.8	66.6	.....	64.1	62.5	69.2	56.2	38.8	63.2	.....	57.2
Dec	66.4	73.6	59.6	46.3	66.5	.....	64.8	62.4	69.0	56.2	38.6	63.1	.....	57.4
2003: Jan	66.3	73.5	59.7	46.0	66.6	.....	64.5	62.5	69.0	56.5	38.2	63.2	.....	57.8
Feb	66.3	73.6	59.5	45.5	66.6	.....	64.3	62.4	69.1	56.2	37.7	63.2	.....	57.5
Mar	66.2	73.3	59.6	44.4	66.5	.....	64.0	62.3	68.9	56.2	36.6	63.1	.....	57.4
Apr	66.4	73.6	59.7	45.1	66.6	.....	64.6	62.4	68.9	56.3	37.0	63.1	.....	57.6
May	66.3	73.5	59.7	45.0	66.6	.....	64.8	62.3	68.8	56.3	36.9	63.0	.....	57.9
June	66.5	73.7	59.8	45.1	66.7	.....	64.9	62.3	68.8	56.3	36.5	63.0	.....	57.4
July	66.3	73.5	59.6	44.4	66.5	.....	64.4	62.2	68.7	56.2	36.4	62.9	.....	57.3
Aug	66.2	73.4	59.5	44.1	66.5	.....	64.4	62.2	68.7	56.1	36.6	62.9	.....	57.4
Sept	66.1	73.5	59.2	44.0	66.3	.....	64.7	62.1	68.8	55.8	36.3	62.8	.....	57.5
Oct	66.2	73.5	59.4	43.7	66.4	.....	64.2	62.2	68.9	56.0	36.2	63.0	.....	56.9
Nov	66.2	73.6	59.3	43.8	66.5	.....	63.9	62.3	69.1	56.1	37.0	63.1	.....	57.3
Dec	66.0	73.4	59.1	43.2	66.3	.....	63.2	62.2	69.2	55.8	36.2	62.9	.....	56.7

¹ Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-40.—Civilian labor force participation rate by demographic characteristic, 1965–2003

[Percent,¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other															
1965	58.9	58.4	80.8	54.1	83.9	38.1	39.2	38.0	62.9	79.6	51.3	83.7	48.6	29.5	51.1
1966	59.2	58.7	80.6	55.9	83.6	39.2	42.6	38.8	63.0	79.0	51.4	83.3	49.4	33.5	51.6
1967	59.6	59.2	80.6	56.3	83.5	40.1	42.5	39.8	62.8	78.5	51.1	82.9	49.5	35.2	51.6
1968	59.6	59.3	80.4	55.9	83.2	40.7	43.0	40.4	62.2	77.7	49.7	82.2	49.3	34.8	51.4
1969	60.1	59.9	80.2	56.8	83.0	41.8	44.6	41.5	62.1	76.9	49.6	81.4	49.8	34.6	52.0
1970	60.4	60.2	80.0	57.5	82.8	42.6	45.6	42.2	61.8	76.5	47.4	81.4	49.5	34.1	51.8
1971	60.2	60.1	79.6	57.9	82.3	42.6	45.4	42.3	60.9	74.9	44.7	80.0	49.2	31.2	51.8
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	60.2	73.9	46.0	78.6	48.8	32.3	51.2
Black or African American ²															
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	43.6	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	58.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	58.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	60.6
1990	66.5	66.9	77.1	59.6	78.5	57.4	55.3	57.6	64.0	71.0	40.7	75.0	58.3	36.8	60.6
1991	66.2	66.6	76.5	57.3	78.0	57.4	54.1	57.6	63.3	70.4	37.3	74.6	57.5	33.5	60.0
1992	66.4	66.8	76.5	56.9	78.0	57.7	52.5	58.1	63.9	70.7	40.6	74.3	58.5	35.2	60.8
1993	66.3	66.8	76.2	56.6	77.7	58.0	53.5	58.3	63.2	69.6	39.5	73.2	57.9	34.6	60.2
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1996	66.8	67.2	75.8	57.1	77.3	59.1	54.7	59.4	64.1	68.7	39.5	72.3	60.4	38.9	62.6
1997	67.1	67.5	75.9	56.1	77.5	59.5	54.1	59.9	64.7	68.3	37.4	72.2	61.7	39.9	64.0
1998	67.1	67.3	75.6	56.6	77.2	59.4	55.4	59.7	65.6	69.0	40.7	72.5	62.8	42.5	64.8
1999	67.1	67.3	75.6	56.4	77.2	59.6	54.5	59.9	65.8	68.7	38.6	72.4	63.5	38.8	66.1
2000	67.1	67.3	75.5	56.5	77.1	59.5	54.5	59.9	65.8	69.2	39.2	72.8	63.1	39.6	65.4
2001	66.8	67.0	75.1	53.7	76.9	59.4	52.4	59.9	65.3	68.4	37.9	72.1	62.8	37.3	65.2
2002	66.6	66.8	74.8	50.3	76.7	59.3	50.8	60.0	64.8	68.4	37.3	72.1	61.8	34.7	64.4
2003	66.2	66.5	74.2	47.5	76.3	59.2	47.9	59.9	64.3	67.3	31.1	71.5	61.9	33.7	64.6
2002: Jan	66.4	66.7	74.7	50.1	76.7	59.2	52.1	59.7	65.1	69.1	38.8	72.7	61.8	32.5	64.6
Feb	66.7	67.0	74.9	50.5	76.8	59.6	51.1	60.2	64.9	68.6	39.3	72.0	61.9	35.1	64.4
Mar	66.6	66.9	74.7	51.2	76.6	59.4	52.6	59.9	64.9	69.3	39.0	72.9	61.3	34.7	63.8
Apr	66.7	66.9	74.8	50.5	76.7	59.5	50.8	60.1	65.3	69.0	39.5	72.5	62.3	37.9	64.6
May	66.7	67.0	75.0	50.2	77.0	59.4	50.4	60.0	65.1	69.6	41.1	72.9	61.6	31.7	64.4
June	66.6	66.8	74.8	50.3	76.8	59.3	51.0	59.9	64.7	68.5	38.8	72.0	61.6	35.3	64.0
July	66.6	66.9	74.9	51.1	76.8	59.3	50.9	59.9	64.1	67.6	32.8	71.7	61.3	33.4	64.0
Aug	66.6	66.9	74.9	49.7	76.9	59.4	50.4	60.0	64.5	68.1	35.6	71.9	61.6	34.9	64.1
Sept	66.8	66.9	74.9	50.8	76.8	59.4	50.7	60.0	65.1	68.9	36.9	72.6	62.1	36.1	64.5
Oct	66.6	66.8	74.7	50.1	76.6	59.4	50.1	60.0	64.8	68.7	37.8	72.3	61.6	34.1	64.2
Nov	66.4	66.6	74.5	50.3	76.4	59.2	49.6	59.8	64.1	66.9	36.9	70.4	61.9	33.7	64.6
Dec	66.4	66.5	74.3	49.2	76.3	59.1	49.2	59.8	64.8	67.0	33.7	70.9	63.0	38.2	65.3
2003: Jan	66.3	66.6	74.3	48.8	76.2	59.3	50.0	59.9	64.5	67.2	32.6	71.2	62.4	36.0	64.8
Feb	66.3	66.6	74.3	48.4	76.4	59.2	49.4	59.9	64.3	67.8	34.1	71.6	61.6	33.2	64.2
Mar	66.2	66.5	74.1	46.5	76.3	59.3	48.6	60.0	64.0	66.6	31.6	70.7	61.9	34.7	64.4
Apr	66.4	66.6	74.3	46.9	76.5	59.3	49.1	60.1	64.6	67.2	30.9	71.4	62.4	35.4	65.0
May	66.3	66.6	74.2	47.1	76.3	59.3	48.6	60.1	64.8	67.6	31.5	71.7	62.6	35.9	65.1
June	66.5	66.7	74.3	48.1	76.3	59.5	48.4	60.3	64.9	67.8	30.7	72.1	62.5	33.9	65.2
July	66.3	66.5	74.3	47.7	76.4	59.2	47.4	60.0	64.4	67.3	31.0	71.5	62.1	33.5	64.8
Aug	66.2	66.5	74.2	47.2	76.3	59.1	47.9	59.9	64.4	67.1	29.0	71.5	62.3	32.0	65.1
Sept	66.1	66.3	74.1	47.2	76.2	58.8	47.1	59.6	64.7	67.9	32.2	72.0	62.1	35.3	64.5
Oct	66.2	66.4	74.1	46.3	76.3	59.0	47.0	59.9	64.2	67.6	34.6	71.4	61.5	30.5	64.4
Nov	66.2	66.5	74.4	47.8	76.5	59.0	46.3	59.9	63.9	67.1	27.9	71.6	61.3	31.3	64.1
Dec	66.0	66.3	74.2	47.7	76.2	58.8	44.4	59.8	63.2	66.7	27.0	71.2	60.4	31.8	63.1

¹Civilian labor force as percent of civilian noninstitutional population in group specified.²See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-41.—*Civilian employment/population ratio by demographic characteristic, 1965–2003*[Percent,¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other															
1965	56.2	56.0	77.9	47.1	81.5	36.2	33.7	36.5	57.8	73.7	39.4	78.7	44.1	20.2	47.3
1966	56.9	56.8	78.3	50.1	81.7	37.5	37.5	37.5	58.4	74.0	40.5	79.2	45.1	23.1	48.2
1967	57.3	57.2	78.4	50.2	81.7	38.3	37.7	38.3	58.2	73.8	38.8	79.4	45.0	24.8	47.9
1968	57.5	57.4	78.3	50.3	81.6	38.9	37.8	39.1	58.0	73.3	38.7	78.9	45.2	24.7	48.2
1969	58.0	58.0	78.2	51.1	81.4	40.1	39.5	40.1	58.1	72.8	39.0	78.4	45.9	25.1	48.9
1970	57.4	57.5	76.8	49.6	80.1	40.3	39.5	40.4	56.8	70.9	35.5	76.8	44.9	22.4	48.2
1971	56.6	56.8	75.7	49.2	79.0	39.9	38.6	40.1	54.9	68.1	31.8	74.2	43.9	20.2	47.3
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	54.1	67.3	32.4	73.2	43.3	19.9	46.7
Black or African American ²															
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	41.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	42.2	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	41.9	50.1	60.6	26.3	66.5	41.6	20.2	44.9
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	43.1	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	44.4	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	46.1	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	47.3	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	47.8	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	59.1	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	56.0	20.3	61.4	44.2	17.7	47.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	56.3	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	59.2	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	60.0	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	60.6	26.5	65.1	48.8	23.8	51.6
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	62.0	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	62.7	29.4	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	62.8	30.4	67.0	52.0	27.1	54.6
1990	62.8	63.7	73.3	51.0	75.1	54.7	48.3	55.2	56.7	62.6	27.7	67.1	51.9	25.8	54.7
1991	61.7	62.6	71.6	47.2	73.5	54.2	45.9	54.8	55.4	61.3	23.8	65.9	50.6	21.5	53.6
1992	61.5	62.4	71.1	46.4	73.1	54.2	44.2	54.9	54.9	59.9	23.6	64.3	50.8	22.1	53.6
1993	61.7	62.7	71.4	46.6	73.3	54.6	45.7	55.2	55.0	60.0	23.6	64.3	50.9	21.6	53.8
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	60.8	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	61.7	25.2	66.1	53.4	26.1	56.1
1996	63.2	64.1	72.3	48.2	74.2	56.3	47.6	57.0	57.4	61.1	24.9	65.5	54.4	27.1	57.1
1997	63.8	64.6	72.7	48.1	74.7	57.0	47.2	57.8	58.2	61.4	23.7	66.1	55.6	28.5	58.4
1998	64.1	64.7	72.7	48.6	74.7	57.1	49.3	57.7	59.7	62.9	28.4	67.1	57.2	31.8	59.7
1999	64.3	64.8	72.8	49.3	74.8	57.3	48.3	58.0	60.6	63.1	26.7	67.5	58.6	29.0	61.5
2000	64.4	64.9	73.0	49.5	74.9	57.4	48.8	58.0	60.9	63.6	28.9	67.7	58.6	30.6	61.3
2001	63.7	64.2	72.0	46.2	74.0	57.0	46.5	57.7	59.7	62.1	26.4	66.3	57.8	27.0	60.7
2002	62.7	63.4	70.8	42.3	73.1	56.4	44.1	57.3	58.1	61.1	25.6	65.2	55.8	24.9	58.7
2003	62.3	63.0	70.1	39.4	72.5	56.3	41.5	57.3	57.4	59.5	19.9	64.1	55.6	23.4	58.6
2002: Jan	62.7	63.3	70.8	42.8	73.1	56.3	44.5	57.1	58.6	62.0	26.1	66.3	55.9	22.9	59.0
Feb	62.9	63.7	71.1	42.7	73.3	56.7	44.6	57.5	58.5	61.7	27.5	65.7	56.0	25.3	58.9
Mar	62.8	63.5	70.8	43.0	73.1	56.6	46.0	57.3	58.1	61.6	25.5	65.9	55.2	24.8	58.1
Apr	62.7	63.4	70.8	42.7	73.0	56.5	44.3	57.3	58.3	61.7	25.8	65.9	55.6	24.6	58.5
May	62.8	63.6	71.1	42.4	73.4	56.4	43.5	57.4	58.6	62.4	26.9	66.6	55.5	24.8	58.4
June	62.7	63.4	70.9	42.0	73.2	56.4	44.5	57.2	57.9	60.8	26.9	64.8	55.6	25.3	58.5
July	62.7	63.4	70.8	42.1	73.1	56.4	44.3	57.3	57.8	60.9	25.5	65.0	55.3	23.3	58.3
Aug	62.8	63.5	70.9	41.0	73.2	56.5	44.2	57.4	58.1	61.0	24.2	65.3	55.8	25.1	58.7
Sept	63.0	63.5	70.9	43.0	73.1	56.5	44.2	57.4	58.8	61.6	24.0	65.9	56.6	28.4	59.3
Oct	62.8	63.4	70.7	42.7	72.9	56.4	43.4	57.4	58.5	61.4	28.1	65.3	56.1	26.3	58.9
Nov	62.5	63.2	70.5	42.3	72.7	56.3	42.8	57.3	57.2	59.0	25.6	62.9	55.7	22.9	58.7
Dec	62.4	63.1	70.3	41.7	72.5	56.2	42.9	57.2	57.4	59.1	21.8	63.4	56.0	25.3	58.9
2003: Jan	62.5	63.2	70.2	40.9	72.5	56.5	43.1	57.4	57.8	59.4	21.5	63.8	56.4	26.1	59.2
Feb	62.4	63.2	70.4	40.1	72.7	56.4	42.7	57.4	57.5	59.8	21.1	64.2	55.6	25.5	58.4
Mar	62.3	63.1	70.2	38.2	72.7	56.4	42.2	57.4	57.4	59.2	18.0	63.9	56.0	26.2	58.8
Apr	62.4	63.1	70.2	38.8	72.6	56.5	42.6	57.5	57.6	59.4	19.4	63.9	56.2	25.0	59.1
May	62.3	63.0	69.9	39.0	72.4	56.4	42.0	57.4	57.9	59.1	18.5	63.8	56.9	24.7	59.9
June	62.3	63.0	69.9	39.6	72.3	56.5	41.2	57.6	57.4	59.6	19.5	64.1	55.7	20.2	58.9
July	62.2	62.9	69.9	39.2	72.3	56.3	41.1	57.4	57.3	59.6	19.5	64.1	55.5	22.3	58.6
Aug	62.2	62.9	69.9	39.4	72.3	56.3	41.3	57.3	57.4	59.5	21.0	63.9	55.7	21.9	58.8
Sept	62.1	62.8	70.0	38.9	72.4	55.9	41.2	56.9	57.5	59.7	21.2	64.1	55.7	24.2	58.6
Oct	62.2	63.0	70.1	38.9	72.6	56.2	41.1	57.2	56.9	59.5	20.4	63.9	54.8	20.4	58.0
Nov	62.3	63.1	70.3	39.8	72.7	56.2	41.0	57.2	57.3	59.7	18.8	64.4	55.3	23.2	58.3
Dec	62.2	62.9	70.3	40.0	72.6	56.0	38.6	57.2	56.7	59.9	19.3	64.6	54.1	23.3	56.9

¹ Civilian employment as percent of civilian noninstitutional population in group specified.² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-42.—Civilian unemployment rate, 1959–2003

[Percent;¹ monthly data seasonally adjusted, except as noted by NSA]

Year or month	All civilian work- ers	Males			Females			Both sexes 16–19 years	By race				His- panic or Latino eth- nicity ³	Married men, spouse present	Women who main- tain fam- ilies (NSA)
		Total	16– 19 years	20 years and over	Total	16– 19 years	20 years and over		White ²	Black and other ²	Black or African Ameri- can ²	Asian (NSA) ²			
1959	5.5	5.2	15.3	4.7	5.9	13.5	5.2	14.6	4.8	10.7	.....	.....	.....	3.6	.....
1960	5.5	5.4	15.3	4.7	5.9	13.9	5.1	14.7	5.0	10.2	.....	.....	.....	3.7	.....
1961	6.7	6.4	17.1	5.7	7.2	16.3	6.3	16.8	6.0	12.4	.....	.....	.....	4.6	.....
1962	5.5	5.2	14.7	4.6	6.2	14.6	5.4	14.7	4.9	10.9	.....	.....	.....	3.6	.....
1963	5.7	5.2	17.2	4.5	6.5	17.2	5.4	17.2	5.0	10.8	.....	.....	.....	3.4	.....
1964	5.2	4.6	15.8	3.9	6.2	16.6	5.2	16.2	4.6	9.6	.....	.....	.....	2.8	.....
1965	4.5	4.0	14.1	3.2	5.5	15.7	4.5	14.8	4.1	8.1	.....	.....	.....	2.4	.....
1966	3.8	3.2	11.7	2.5	4.8	14.1	3.8	12.8	3.4	7.3	.....	.....	.....	1.9	.....
1967	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	.....	.....	1.8	4.9
1968	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	.....	.....	1.6	4.4
1969	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	.....	.....	1.5	4.4
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	.....	.....	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	.....	.....	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	.....	.....	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	.....	7.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	.....	8.1	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	.....	12.2	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	.....	11.5	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	.....	10.1	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	.....	9.1	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	.....	8.3	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	.....	10.1	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	.....	10.4	4.3	10.4
1982	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	.....	13.8	6.5	11.7
1983	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	.....	13.7	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	.....	10.7	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	.....	10.5	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	.....	10.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	.....	8.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	.....	8.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	.....	8.0	3.0	8.1
1990	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	.....	8.2	3.4	8.3
1991	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	.....	10.0	4.4	9.3
1992	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	.....	11.6	5.1	10.0
1993	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	.....	10.8	4.4	9.7
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	.....	9.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	.....	9.3	3.3	8.0
1996	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	.....	8.9	3.0	8.2
1997	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	.....	7.7	2.7	8.1
1998	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	.....	7.2	2.4	7.2
1999	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	.....	6.4	2.2	6.4
2000	4.0	3.9	14.0	3.3	4.1	12.1	3.6	13.1	3.5	.....	7.6	3.6	5.7	2.0	5.9
2001	4.7	4.8	16.0	4.2	4.7	13.4	4.1	14.7	4.2	.....	8.6	4.5	6.6	2.7	6.6
2002	5.8	5.9	18.1	5.3	5.6	14.9	5.1	16.5	5.1	.....	10.2	5.9	7.5	3.6	8.0
2003	6.0	6.3	19.3	5.6	5.7	15.6	5.1	17.5	5.2	.....	10.8	6.0	7.7	3.8	8.5
2002: Jan	5.6	5.8	17.3	5.2	5.5	15.6	4.9	16.4	5.1	.....	10.0	5.6	7.8	3.5	8.2
Feb	5.7	5.8	17.2	5.2	5.5	14.8	5.0	16.0	5.0	.....	9.8	5.6	7.0	3.5	8.3
Mar	5.7	5.9	18.4	5.2	5.6	14.6	5.0	16.5	5.0	.....	10.5	5.6	7.4	3.5	7.9
Apr	5.9	6.0	18.0	5.3	5.9	15.5	5.3	16.8	5.2	.....	10.7	5.9	8.0	3.9	8.2
May	5.8	5.9	18.5	5.2	5.7	14.8	5.2	16.7	5.1	.....	10.0	5.9	7.0	3.6	8.1
June	5.8	5.9	18.5	5.3	5.6	14.8	5.1	16.7	5.1	.....	10.4	6.9	7.2	3.9	8.2
July	5.8	5.9	18.5	5.2	5.7	14.9	5.1	16.8	5.2	.....	9.9	6.2	7.4	3.5	8.6
Aug	5.7	6.0	20.1	5.2	5.5	14.3	5.0	17.2	5.1	.....	9.8	6.5	7.5	3.5	7.6
Sept	5.7	5.9	18.1	5.2	5.5	14.2	4.9	16.2	5.1	.....	9.7	5.4	7.5	3.6	7.0
Oct	5.7	5.9	16.0	5.3	5.6	14.2	5.1	15.1	5.1	.....	9.8	5.6	7.8	3.5	7.7
Nov	5.9	6.1	18.2	5.5	5.6	15.8	5.0	17.1	5.1	.....	10.9	5.6	7.8	3.6	8.0
Dec	6.0	6.2	18.1	5.6	5.7	15.3	5.2	16.7	5.2	.....	11.4	5.9	8.0	3.7	7.9
2003: Jan	5.8	6.1	18.6	5.5	5.4	15.4	4.8	17.0	5.1	.....	10.5	5.6	7.9	3.6	8.0
Feb	5.9	6.1	19.5	5.5	5.6	15.0	5.1	17.3	5.1	.....	10.7	6.0	7.7	3.7	9.0
Mar	5.8	6.1	20.5	5.4	5.6	14.8	5.1	17.6	5.1	.....	10.3	6.5	7.7	3.8	8.4
Apr	6.0	6.3	20.2	5.7	5.6	15.5	5.1	17.8	5.2	.....	10.8	5.8	7.6	3.8	8.5
May	6.1	6.5	20.3	5.8	5.7	16.0	5.1	18.1	5.4	.....	10.7	5.1	8.1	3.9	8.3
June	6.3	6.7	19.9	6.0	5.9	18.2	5.2	19.0	5.5	.....	11.6	7.8	8.2	4.3	8.7
July	6.2	6.6	20.4	5.9	5.7	15.9	5.2	18.2	5.4	.....	11.1	6.2	8.1	3.9	9.0
Aug	6.1	6.4	17.6	5.8	5.8	16.2	5.2	16.9	5.4	.....	10.9	5.9	7.8	3.9	8.4
Sept	6.1	6.4	19.6	5.8	5.8	15.2	5.3	17.5	5.3	.....	11.1	6.2	7.5	3.8	8.5
Oct	6.0	6.2	18.7	5.6	5.7	15.4	5.2	17.1	5.1	.....	11.4	6.1	7.3	3.8	8.4
Nov	5.9	6.2	18.3	5.6	5.5	13.0	5.1	15.7	5.2	.....	10.4	5.2	7.4	3.7	8.3
Dec	5.7	5.8	17.4	5.3	5.6	14.7	5.1	16.1	5.0	.....	10.3	5.3	6.6	3.3	8.4

¹ Unemployed as percent of civilian labor force in group specified.² See footnote 1, Table B-37.³ Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

NSA indicates data are not seasonally adjusted.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-43.—*Civilian unemployment rate by demographic characteristic, 1965–2003*
[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other															
1965	4.5	4.1	3.6	12.9	2.9	5.0	14.0	4.0	8.1	7.4	23.3	6.0	9.2	31.7	7.5
1966	3.8	3.4	2.8	10.5	2.2	4.3	12.1	3.3	7.3	6.3	21.3	4.9	8.7	31.3	6.6
1967	3.8	3.4	2.7	10.7	2.1	4.6	11.5	3.8	7.4	6.0	23.9	4.3	9.1	29.6	7.0
1968	3.6	3.2	2.6	10.1	2.0	4.3	12.1	3.4	6.7	5.6	22.1	3.9	8.3	28.7	6.3
1969	3.5	3.1	2.5	10.0	1.9	4.2	11.5	3.4	6.4	5.3	21.4	3.7	7.8	27.6	5.8
1970	4.9	4.5	4.0	13.7	3.2	5.4	13.4	4.4	8.2	7.3	25.0	5.6	9.3	34.5	6.9
1971	5.9	5.4	4.9	15.1	4.0	6.3	15.1	5.3	9.9	9.1	28.8	7.3	10.9	35.4	8.7
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.0	8.9	29.7	6.9	11.4	38.4	8.8
Black or African American ²															
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8
1990	5.6	4.8	4.9	14.3	4.3	4.7	12.6	4.1	11.4	11.9	31.9	10.4	10.9	29.9	9.7
1991	6.8	6.1	6.5	17.6	5.8	5.6	15.2	5.0	12.5	13.0	36.3	11.5	12.0	36.0	10.6
1992	7.5	6.6	7.0	18.5	6.4	6.1	15.8	5.5	14.2	15.2	42.0	13.5	13.2	37.2	11.8
1993	6.9	6.1	6.3	17.7	5.7	5.7	14.7	5.2	13.0	13.8	40.1	12.1	12.1	37.4	10.7
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6
1996	5.4	4.7	4.7	15.5	4.1	4.7	12.9	4.1	10.5	11.1	36.9	9.4	10.0	30.3	8.7
1997	4.9	4.2	4.2	14.3	3.6	4.2	12.8	3.7	10.0	10.2	36.5	8.5	9.9	28.7	8.8
1998	4.5	3.9	3.9	14.1	3.2	3.9	10.9	3.4	8.9	8.9	30.1	7.4	9.0	25.3	7.9
1999	4.2	3.7	3.6	12.6	3.0	3.8	11.3	3.3	8.0	8.2	30.9	6.7	7.8	25.1	6.8
2000	4.0	3.5	3.4	12.3	2.8	3.6	10.4	3.1	7.6	8.0	26.2	6.9	7.1	22.8	6.2
2001	4.7	4.2	4.2	13.9	3.7	4.1	11.4	3.6	8.6	9.3	30.4	8.0	8.1	27.5	7.0
2002	5.8	5.1	5.3	15.9	4.7	4.9	13.1	4.4	10.2	10.7	31.3	9.5	9.8	28.3	8.8
2003	6.0	5.2	5.6	17.1	5.0	4.8	13.3	4.4	10.8	11.6	36.0	10.3	10.2	30.3	9.2
2002: Jan	5.6	5.1	5.2	14.6	4.7	4.9	14.5	4.3	10.0	10.3	32.9	8.9	9.7	29.5	8.7
Feb	5.7	5.0	5.1	15.4	4.5	4.9	12.8	4.4	9.8	10.1	29.9	8.8	9.5	28.1	8.6
Mar	5.7	5.0	5.2	16.1	4.6	4.8	12.7	4.3	10.5	11.1	34.4	9.6	9.9	28.5	9.0
Apr	5.9	5.2	5.3	15.5	4.8	5.0	12.8	4.6	10.7	10.7	34.8	9.1	10.8	35.0	9.4
May	5.8	5.1	5.3	15.6	4.7	5.0	13.8	4.4	10.0	10.2	34.5	8.6	9.8	21.8	9.3
June	5.8	5.1	5.3	16.4	4.7	4.9	12.7	4.4	10.4	11.3	30.8	10.1	9.7	28.4	8.7
July	5.8	5.2	5.4	17.7	4.7	4.9	13.0	4.4	9.9	10.0	22.4	9.3	9.9	30.2	8.9
Aug	5.7	5.1	5.4	17.6	4.7	4.8	12.3	4.4	9.8	10.4	31.9	9.1	9.3	28.0	8.4
Sept	5.7	5.1	5.3	15.5	4.8	4.8	12.9	4.3	9.7	10.7	34.8	9.2	8.8	21.4	8.2
Oct	5.7	5.1	5.3	14.9	4.8	4.9	13.3	4.4	9.8	10.6	25.5	9.7	9.0	22.8	8.3
Nov	5.9	5.1	5.4	16.0	4.9	4.8	13.6	4.2	10.9	11.7	30.7	10.6	10.1	32.1	9.1
Dec	6.0	5.2	5.5	15.2	5.0	4.8	12.8	4.3	11.4	11.9	35.3	10.6	11.0	33.7	9.7
2003: Jan	5.8	5.1	5.4	16.3	4.9	4.7	13.8	4.2	10.5	11.6	34.1	10.4	9.6	27.6	8.6
Feb	5.9	5.1	5.4	17.1	4.8	4.8	13.6	4.3	10.7	11.8	38.0	10.3	9.7	23.1	9.1
Mar	5.8	5.1	5.4	17.8	4.8	4.8	13.1	4.4	10.3	11.2	43.1	9.5	9.5	24.5	8.8
Apr	6.0	5.2	5.6	17.4	5.0	4.8	13.2	4.3	10.8	11.6	37.1	10.4	10.0	29.3	9.1
May	6.1	5.4	5.7	17.1	5.2	5.0	13.6	4.5	10.7	12.4	41.1	11.0	9.2	31.3	8.0
June	6.3	5.5	5.9	17.6	5.3	4.9	14.8	4.4	11.6	12.2	36.5	11.0	11.0	40.3	9.6
July	6.2	5.4	5.9	17.9	5.3	4.9	13.3	4.4	11.1	11.6	37.1	10.3	10.7	33.4	9.6
Aug	6.1	5.4	5.8	16.5	5.3	4.9	13.7	4.4	10.9	11.3	27.8	10.5	10.6	31.5	9.7
Sept	6.1	5.3	5.6	17.6	5.0	5.0	12.6	4.5	11.1	12.1	34.2	11.0	10.2	31.4	9.2
Oct	6.0	5.1	5.4	15.9	4.9	4.8	12.6	4.4	11.4	12.1	40.9	10.5	10.8	33.2	9.8
Nov	5.9	5.2	5.5	16.8	5.0	4.7	11.5	4.4	10.4	11.0	32.5	10.1	9.8	25.7	9.1
Dec	5.7	5.0	5.3	16.3	4.7	4.8	13.1	4.3	10.3	10.1	28.4	9.3	10.5	26.5	9.7

¹ Unemployed as percent of civilian labor force in group specified.

² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-44.—*Unemployment by duration and reason, 1959–2003*
[Thousands of persons, except as noted; monthly data seasonally adjusted¹]

Year or month	Unem- ploy- ment	Duration of unemployment						Reason for unemployment					
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over	Average (mean) duration (weeks)	Median duration (weeks)	Job losers ³			Job leav- ers	Reen- trants	New en- trants
								Total	On layoff	Other			
1959	3,740	1,585	1,114	469	571	14.4	.....	.....	.....	.....	.....	.....	.....
1960	3,852	1,719	1,176	503	454	12.8	.....	.....	.....	.....	.....	.....	.....
1961	4,714	1,806	1,376	728	804	15.6	.....	.....	.....	.....	.....	.....	.....
1962	3,911	1,663	1,134	534	585	14.7	.....	.....	.....	.....	.....	.....	.....
1963	4,070	1,751	1,231	535	553	14.0	.....	.....	.....	.....	.....	.....	.....
1964	3,786	1,697	1,117	491	482	13.3	.....	.....	.....	.....	.....	.....	.....
1965	3,366	1,628	983	404	351	11.8	.....	.....	.....	.....	.....	.....	.....
1966	2,875	1,573	779	287	239	10.4	.....	.....	.....	.....	.....	.....	.....
1967 ²	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,386	1,671	2,714	827	1,892	823
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792
1992	9,613	3,376	2,830	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	2,198	919
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,786	604
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579
1996	7,236	2,633	2,087	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580
1997	6,739	2,538	2,138	995	1,067	15.8	8.0	3,037	931	2,106	795	2,338	569
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469
2000	5,692	2,558	1,815	669	649	12.6	5.9	2,517	852	1,664	780	1,961	434
2001	6,801	2,853	2,196	951	801	13.1	6.8	3,476	1,067	2,409	835	2,031	459
2002	8,378	2,893	2,580	1,369	1,535	16.6	9.1	4,607	1,124	3,483	866	2,368	536
2003	8,774	2,785	2,612	1,442	1,936	19.2	10.1	4,838	1,121	3,717	818	2,477	641
2002: Jan	8,126	3,011	2,595	1,405	1,182	14.6	8.5	4,446	1,155	3,291	881	2,266	488
Feb	8,184	2,963	2,561	1,408	1,215	15.1	8.3	4,457	1,135	3,322	891	2,314	508
Mar	8,278	3,051	2,535	1,385	1,342	15.5	8.4	4,454	1,099	3,355	881	2,459	533
Apr	8,578	2,940	2,848	1,373	1,459	16.2	8.8	4,665	1,128	3,536	991	2,373	524
May	8,397	2,887	2,573	1,375	1,573	16.9	9.6	4,604	1,091	3,513	900	2,409	502
June	8,384	2,727	2,684	1,389	1,608	16.9	11.1	4,624	1,086	3,539	840	2,350	540
July	8,400	2,905	2,498	1,344	1,579	16.7	8.9	4,594	1,216	3,378	842	2,377	541
Aug	8,335	2,894	2,546	1,306	1,566	16.4	8.9	4,567	1,166	3,402	845	2,314	610
Sept	8,269	2,795	2,511	1,353	1,623	17.7	9.5	4,538	1,042	3,497	798	2,333	534
Oct	8,363	2,779	2,514	1,376	1,695	17.8	9.6	4,733	1,098	3,635	850	2,365	487
Nov	8,565	2,930	2,534	1,339	1,765	17.7	9.4	4,784	1,081	3,703	826	2,399	610
Dec	8,698	2,873	2,591	1,420	1,891	18.5	9.6	4,839	1,122	3,716	866	2,475	534
2003: Jan	8,428	2,795	2,573	1,444	1,731	18.5	9.7	4,631	1,094	3,536	825	2,374	605
Feb	8,581	2,782	2,586	1,292	1,824	18.7	9.5	4,806	1,141	3,665	783	2,418	589
Mar	8,519	2,788	2,531	1,340	1,889	18.1	9.7	4,774	1,151	3,623	802	2,410	620
Apr	8,799	2,815	2,625	1,399	1,919	19.4	10.1	4,851	1,112	3,739	818	2,517	633
May	8,957	3,033	2,617	1,380	1,914	19.2	10.1	5,021	1,197	3,824	778	2,506	635
June	9,245	2,937	2,787	1,500	2,010	19.6	11.7	4,972	1,177	3,795	890	2,646	642
July	9,048	2,739	2,698	1,598	1,961	19.3	10.1	4,947	1,173	3,774	798	2,522	661
Aug	8,929	2,735	2,630	1,561	1,901	19.2	10.0	4,939	1,092	3,847	790	2,530	650
Sept	8,966	2,749	2,736	1,438	2,073	19.6	10.1	4,947	1,110	3,837	836	2,436	684
Oct	8,797	2,733	2,585	1,460	2,018	19.4	10.3	4,877	1,097	3,780	789	2,518	653
Nov	8,653	2,622	2,556	1,448	2,036	20.0	10.4	4,719	1,055	3,664	931	2,440	619
Dec	8,398	2,627	2,450	1,513	1,890	19.6	10.4	4,618	1,060	3,558	783	2,366	694

¹ Because of independent seasonal adjustment of the various series, detail will not add to totals.

² Data for 1967 by reason for unemployment are not equal to total unemployment.

³ Beginning January 1994, job losers and persons who completed temporary jobs.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-45.—*Unemployment insurance programs, selected data, 1978–2003*

Year or month	All programs			State programs					
	Covered employment ¹	Insured unemployment (weekly average) ^{2,3}	Total benefits paid (millions of dollars) ^{2,4}	Insured unemployment ³	Initial claims	Exhaustions ⁵	Insured unemployment as percent of covered employment	Benefits paid	
								Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶
	Thousands			Weekly average; thousands					
1978	88,804	2,645	9,007	2,359	346	39	3.3	7,717	83.67
1979	92,062	2,592	9,401	2,434	388	39	2.9	8,613	89.67
1980	92,659	3,837	16,175	3,350	488	59	3.9	13,761	98.95
1981	93,300	3,410	15,287	3,047	460	57	3.5	13,262	106.70
1982	91,628	4,592	24,491	4,059	583	80	4.6	20,649	119.34
1983	91,898	3,774	20,968	3,395	438	80	3.9	18,549	123.59
1984	96,474	2,560	13,739	2,475	377	50	2.8	13,237	123.47
1985	99,186	2,699	15,217	2,617	397	49	2.9	14,707	128.11
1986	101,099	2,739	16,563	2,643	378	52	2.8	15,950	135.65
1987	103,936	2,369	14,684	2,300	328	46	2.4	14,211	140.39
1988	107,156	2,135	13,481	2,081	310	38	2.0	13,086	144.74
1989	109,929	2,205	14,569	2,158	330	37	2.1	14,205	151.43
1990	111,500	2,575	18,387	2,522	388	45	2.4	17,932	161.20
1991	109,606	3,406	26,327	3,342	447	67	3.2	25,479	169.56
1992	110,167	3,348	26,035	3,245	408	74	3.1	25,056	173.38
1993	112,146	2,845	22,629	2,751	341	62	2.6	21,661	179.41
1994	115,255	2,746	22,508	2,670	340	57	2.4	21,537	181.91
1995	118,068	2,639	21,991	2,572	357	51	2.3	21,226	187.04
1996	120,567	2,656	22,495	2,595	356	53	2.2	21,820	189.27
1997	121,044	2,370	20,324	2,323	323	48	1.9	19,735	192.84
1998	124,184	2,260	19,941	2,222	321	44	1.8	19,431	200.58
1999	127,042	2,223	21,024	2,188	298	44	1.7	20,563	212.10
2000	129,877	2,146	20,983	2,110	301	41	1.6	20,507	221.01
2001	129,636	3,012	32,228	2,974	404	54	2.3	31,680	238.07
2002	128,234	3,624	42,978	3,585	407	85	2.8	42,130	256.79
2003 ^P		3,575	38,615	3,533	402	85	2.8	37,680	261.61
				**	**		**		
2002: Jan		4,321	4,398.6	3,513	401	81	2.7	4,318.9	251.13
Feb		4,308	3,948.1	3,522	389	77	2.7	3,860.9	254.62
Mar		4,151	3,973.6	3,583	419	89	2.8	3,900.8	256.57
Apr		3,953	3,887.1	3,669	430	101	2.9	3,838.8	256.85
May		3,254	3,442.9	3,705	409	85	2.9	3,401.7	259.10
June		3,542	3,105.7	3,651	392	85	2.8	3,068.8	257.89
July		3,526	3,595.9	3,515	387	94	2.7	3,551.2	255.57
Aug		3,125	3,188.7	3,549	397	82	2.8	3,144.2	254.91
Sept		3,269	3,009.3	3,608	417	82	2.8	2,952.1	259.49
Oct		2,938	3,258.3	3,601	411	79	2.8	3,191.3	260.97
Nov		3,085	2,860.0	3,486	390	75	2.7	2,790.1	258.35
Dec		3,911	3,812.4	3,478	409	85	2.7	3,725.0	259.05
2003: Jan		3,977	4,130.1	3,361	388	84	2.6	4,035.1	261.09
Feb		4,179	3,889.6	3,429	409	83	2.7	3,806.3	263.60
Mar		4,354	4,204.7	3,514	423	88	2.8	4,125.6	264.74
Apr		3,712	3,862.7	3,622	443	92	2.9	3,792.9	263.66
May		3,273	3,305.1	3,716	432	84	2.9	3,244.9	262.72
June		3,676	3,387.0	3,726	427	85	2.9	3,323.9	261.15
July		3,452	3,615.3	3,625	406	89	2.9	3,551.2	258.74
Aug		3,382	3,174.1	3,630	402	84	2.9	3,099.1	257.23
Sept		3,226	3,212.8	3,626	403	83	2.9	3,116.8	261.06
Oct		2,810	2,978.8	3,515	382	78	2.8	2,887.6	262.17
Nov		3,216	2,810.5	3,367	363	81	2.7	2,719.4	260.60
Dec ^P		3,559	3,701.4	3,259	356	86	2.6	3,600.9	261.35

** Monthly data are seasonally adjusted.

¹ Through 1996 includes persons under the State, UCFE (Federal employee, effective January 1955), RRB (Railroad Retirement Board) programs, and UCX (unemployment compensation for ex-servicemembers, effective October 1958) programs. Beginning 1997, covered employment data are State and UCFE programs only. Workers covered by State programs account for about 97 percent of wage and salary earners. Covered employment data beginning 2001 are based on the North American Industry Classification System (NAICS). Prior data are based on the Standard Industrial Classification (SIC).

² Includes State, UCFE, RR, and UCX. Also includes Federal and State extended benefit programs. Does not include FSB (Federal supplemental benefits), SUA (special unemployment assistance), Federal Supplemental Compensation, Emergency Unemployment Compensation, and TEUC (Temporary Extended Unemployment Compensation) programs.

³ Covered workers who have completed at least 1 week of unemployment.

⁴ Annual data are net amounts and monthly data are gross amounts.

⁵ Individuals receiving final payments in benefit year.

⁶ For total unemployment only.

⁷ Including Emergency Unemployment Compensation, total benefits paid for 1992 and 1993 would be approximately (in millions of dollars): for 1992, 39,990 and for 1993, 34,876.

⁸ Including Temporary Extended Unemployment Compensation, total benefits paid for 2002 and 2003 (not including RRB program) would be approximately (in millions of dollars): for 2002, 53,800 and for 2003, 51,326.

Note.—Insured unemployment and initial claims programs include Puerto Rican sugar cane workers.

Source: Department of Labor, Employment and Training Administration.

TABLE B-46.—*Employees on nonagricultural payrolls, by major industry, 1959–2003*
[Thousands of persons; monthly data seasonally adjusted]

Year or month	Total	Goods-producing industries						Service-providing industries		
		Total	Natural re- sources and mining	Con- struc- tion	Manufacturing			Total	Trade, transpor- tation, and utilities ¹	
					Total	Dura- ble goods	Non- dura- ble goods		Total	Retail trade
1959	53,374	19,163	789	3,050	15,325	8,988	6,337	34,211	10,960	5,453
1960	54,296	19,182	771	2,973	15,438	9,071	6,367	35,114	11,147	5,589
1961	54,105	18,647	728	2,908	15,011	8,711	6,300	35,458	11,040	5,560
1962	55,659	19,203	709	2,997	15,498	9,099	6,399	36,455	11,215	5,672
1963	56,764	19,385	694	3,060	15,631	9,226	6,405	37,379	11,367	5,781
1964	58,391	19,733	697	3,148	15,888	9,414	6,474	38,658	11,677	5,977
1965	60,874	20,595	694	3,284	16,617	9,973	6,644	40,279	12,139	6,262
1966	64,020	21,740	690	3,371	17,680	10,803	6,878	42,280	12,611	6,530
1967	65,931	21,882	679	3,305	17,897	10,952	6,945	44,049	12,950	6,711
1968	68,023	22,292	671	3,410	18,211	11,137	7,074	45,731	13,334	6,977
1969	70,512	22,893	683	3,637	18,573	11,396	7,177	47,619	13,853	7,295
1970	71,006	22,179	677	3,654	17,848	10,762	7,086	48,827	14,144	7,463
1971	71,335	21,602	658	3,770	17,174	10,229	6,944	49,734	14,318	7,657
1972	73,798	22,299	672	3,957	17,669	10,630	7,039	51,499	14,788	8,038
1973	76,912	23,450	693	4,167	18,589	11,414	7,176	53,462	15,349	8,371
1974	78,389	23,364	755	4,095	18,514	11,432	7,082	55,025	15,693	8,536
1975	77,069	21,318	802	3,608	16,909	10,266	6,643	55,751	15,606	8,600
1976	79,502	22,025	832	3,662	17,531	10,640	6,891	57,477	16,128	8,966
1977	82,593	22,972	865	3,940	18,167	11,132	7,035	59,620	16,765	9,359
1978	86,826	24,156	902	4,322	18,932	11,770	7,162	62,670	17,658	9,879
1979	89,932	24,997	1,008	4,562	19,426	12,220	7,206	64,935	18,303	10,180
1980	90,528	24,263	1,077	4,454	18,733	11,679	7,054	66,265	18,413	10,244
1981	91,289	24,118	1,180	4,304	18,634	11,611	7,023	67,172	18,604	10,364
1982	89,677	22,550	1,163	4,024	17,363	10,610	6,753	67,127	18,457	10,372
1983	90,280	22,110	997	4,065	17,048	10,326	6,722	68,171	18,668	10,635
1984	94,530	23,435	1,014	4,501	19,200	11,050	6,870	71,095	19,653	11,223
1985	97,511	23,585	974	4,793	17,819	11,034	6,784	73,926	20,379	11,733
1986	99,474	23,318	829	4,937	17,552	10,795	6,757	76,156	20,795	12,078
1987	102,088	23,470	771	5,090	17,609	10,767	6,842	78,618	21,302	12,419
1988	105,345	23,909	770	5,233	17,906	10,969	6,938	81,436	21,974	12,808
1989	108,014	24,045	750	5,309	17,985	11,004	6,981	83,969	22,510	13,108
1990	109,487	23,723	765	5,263	17,695	10,736	6,959	85,764	22,666	13,182
1991	108,374	22,588	739	4,780	17,068	10,219	6,849	85,787	22,281	12,896
1992	108,726	22,095	689	4,608	16,799	9,945	6,854	86,631	22,125	12,828
1993	110,844	22,219	666	4,779	16,774	9,900	6,873	88,625	22,378	13,021
1994	114,291	22,774	659	5,095	17,021	10,131	6,890	91,517	23,128	13,491
1995	117,298	23,156	641	5,274	17,241	10,372	6,869	94,142	23,834	13,897
1996	119,708	23,410	637	5,536	17,237	10,485	6,752	96,299	24,239	14,143
1997	122,776	23,886	654	5,813	17,419	10,704	6,716	98,890	24,700	14,389
1998	125,930	24,354	645	6,149	17,560	10,910	6,650	101,576	25,186	14,609
1999	128,993	24,465	598	6,545	17,322	10,830	6,492	104,528	25,771	14,970
2000	131,785	24,649	599	6,787	17,263	10,876	6,388	107,136	26,225	15,280
2001	131,826	23,873	606	6,826	16,441	10,335	6,107	107,952	25,983	15,239
2002	130,376	22,619	581	6,732	15,306	9,517	5,789	107,757	25,493	15,047
2003 ^P	130,045	22,064	566	6,797	14,701	9,093	5,608	107,981	25,266	14,976
2002: Jan	130,578	22,960	598	6,777	15,585	9,707	5,878	107,618	25,564	15,050
Feb	130,510	22,887	594	6,776	15,517	9,666	5,851	107,623	25,570	15,069
Mar	130,481	22,792	589	6,753	15,450	9,617	5,833	107,689	25,565	15,081
Apr	130,415	22,713	588	6,719	15,406	9,590	5,816	107,702	25,560	15,087
May	130,411	22,667	584	6,716	15,367	9,567	5,800	107,744	25,536	15,069
June	130,383	22,639	580	6,725	15,334	9,541	5,793	107,744	25,530	15,065
July	130,204	22,588	576	6,703	15,309	9,516	5,793	107,616	25,513	15,062
Aug	130,224	22,527	575	6,719	15,233	9,472	5,761	107,697	25,458	15,033
Sept	130,289	22,497	573	6,728	15,196	9,435	5,761	107,792	25,430	15,016
Oct	130,408	22,435	572	6,720	15,143	9,400	5,743	107,973	25,439	15,025
Nov	130,409	23,409	573	6,745	15,091	9,362	5,729	108,000	25,406	15,014
Dec	130,198	22,323	572	6,731	15,020	9,316	5,704	107,875	25,378	15,006
2003: Jan	130,356	22,288	568	6,738	14,982	9,282	5,700	108,068	25,376	15,009
Feb	130,235	22,191	569	6,700	14,922	9,236	5,686	108,044	25,346	14,987
Mar	130,084	22,159	565	6,720	14,874	9,203	5,671	107,925	25,338	14,995
Apr	130,062	22,119	564	6,760	14,795	9,147	5,648	107,943	25,321	15,000
May	129,986	22,098	566	6,786	14,746	9,114	5,632	107,888	25,282	14,979
June	129,903	22,061	569	6,800	14,692	9,081	5,611	107,842	25,238	14,964
July	129,846	22,001	566	6,804	14,631	9,034	5,597	107,845	25,211	14,958
Aug	129,881	21,982	565	6,825	14,592	9,018	5,574	107,899	25,217	14,975
Sept	129,980	21,978	564	6,841	14,573	9,010	5,563	108,002	25,243	14,987
Oct	130,080	21,966	565	6,845	14,556	9,004	5,552	108,114	25,256	14,996
Nov ^P	130,123	21,954	565	6,859	14,530	9,001	5,529	108,169	25,236	14,969
Dec ^P	130,124	21,942	565	6,873	14,504	8,993	5,511	108,182	25,201	14,931

¹ Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note.—Data in Tables B-46 and B-47 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data (Tables B-35 through B-44), which include proprietors, self-employed persons, unpaid family workers, and
See next page for continuation of table.

TABLE B-46.—*Employees on nonagricultural payrolls, by major industry, 1959–2003—Continued*
[Thousands of persons; monthly data seasonally adjusted]

Year or month	Service-providing industries—Continued									
	Informa- tion	Financial activities	Profes- sional and busi- ness services	Educa- tion and health services	Leisure and hos- pitality	Other services	Government			
							Total	Federal	State	Local
1959	1,718	2,454	3,591	2,822	3,365	1,107	8,192	2,342	1,484	4,366
1960	1,728	2,532	3,694	2,937	3,460	1,152	8,464	2,381	1,536	4,547
1961	1,693	2,590	3,744	3,030	3,468	1,188	8,706	2,391	1,607	4,708
1962	1,723	2,656	3,885	3,172	3,557	1,243	9,004	2,455	1,669	4,881
1963	1,735	2,731	3,990	3,288	3,639	1,288	9,341	2,473	1,747	5,121
1964	1,766	2,811	4,137	3,438	3,772	1,346	9,711	2,463	1,856	5,392
1965	1,824	2,878	4,306	3,587	3,951	1,404	10,191	2,495	1,996	5,700
1966	1,908	2,961	4,517	3,770	4,127	1,475	10,910	2,690	2,141	6,080
1967	1,955	3,087	4,720	3,986	4,269	1,558	11,525	2,852	2,302	6,371
1968	1,991	3,234	4,918	4,191	4,453	1,638	11,972	2,871	2,442	6,660
1969	2,048	3,404	5,156	4,428	4,670	1,731	12,330	2,893	2,533	6,904
1970	2,041	3,532	5,267	4,577	4,789	1,789	12,687	2,865	2,664	7,158
1971	2,009	3,651	5,328	4,675	4,914	1,827	13,012	2,828	2,747	7,437
1972	2,056	3,784	5,523	4,863	5,121	1,900	13,465	2,815	2,859	7,790
1973	2,135	3,920	5,774	5,092	5,341	1,990	13,862	2,794	2,923	8,146
1974	2,160	4,023	5,974	5,322	5,471	2,078	14,303	2,858	3,039	8,407
1975	2,061	4,047	6,034	5,497	5,544	2,144	14,820	2,882	3,179	8,758
1976	2,111	4,155	6,287	5,756	5,794	2,244	15,001	2,863	3,273	8,865
1977	2,185	4,348	6,587	6,052	6,065	2,359	15,258	2,859	3,377	9,023
1978	2,287	4,599	6,972	6,427	6,411	2,505	15,812	2,893	3,474	9,446
1979	2,375	4,843	7,312	6,767	6,631	2,637	16,068	2,894	3,541	9,633
1980	2,361	5,025	7,544	7,072	6,721	2,755	16,375	3,000	3,610	9,765
1981	2,382	5,163	7,782	7,357	6,840	2,865	16,180	2,922	3,640	9,619
1982	2,317	5,209	7,848	7,515	6,874	2,924	15,982	2,884	3,640	9,458
1983	2,253	5,334	8,039	7,766	7,078	3,021	16,011	2,915	3,662	9,434
1984	2,398	5,553	8,464	8,193	7,489	3,186	16,159	2,943	3,734	9,482
1985	2,437	5,815	8,871	8,657	7,869	3,366	16,533	3,014	3,832	9,687
1986	2,445	6,128	9,211	9,061	8,156	3,523	16,838	3,044	3,893	9,901
1987	2,507	6,385	9,608	9,515	8,446	3,699	17,156	3,089	3,967	10,100
1988	2,585	6,500	10,090	10,063	8,778	3,907	17,540	3,124	4,076	10,339
1989	2,622	6,562	10,555	10,616	9,062	4,116	17,927	3,136	4,182	10,609
1990	2,688	6,614	10,848	10,984	9,288	4,261	18,415	3,196	4,305	10,914
1991	2,677	6,558	10,714	11,506	9,256	4,249	18,545	3,110	4,355	11,081
1992	2,641	6,540	10,970	11,891	9,437	4,240	18,787	3,111	4,408	11,267
1993	2,668	6,709	11,495	12,303	9,732	4,350	18,989	3,063	4,488	11,438
1994	2,738	6,867	12,174	12,807	10,100	4,428	19,275	3,018	4,576	11,682
1995	2,843	6,827	12,844	13,289	10,501	4,572	19,432	2,949	4,635	11,849
1996	2,940	6,969	13,462	13,683	10,777	4,690	19,539	2,877	4,606	12,056
1997	3,084	7,178	14,335	14,087	11,018	4,825	19,664	2,806	4,582	12,276
1998	3,218	7,462	15,147	14,446	11,232	4,976	19,909	2,772	4,612	12,525
1999	3,419	7,648	15,957	14,798	11,543	5,087	20,307	2,769	4,709	12,829
2000	3,631	7,687	16,666	15,109	11,862	5,168	20,790	2,865	4,786	13,139
2001	3,629	7,807	16,476	15,645	12,036	5,258	21,118	2,764	4,905	13,449
2002	3,420	7,843	16,010	16,184	11,969	5,348	21,489	2,767	5,006	13,716
2002 P	3,286	7,959	16,063	16,526	12,062	5,319	21,500	2,755	4,949	13,796
2002: Jan	3,492	7,836	16,030	15,968	12,002	5,341	21,385	2,755	5,009	13,621
Feb	3,470	7,826	15,995	16,017	11,969	5,355	21,421	2,758	5,012	13,651
Mar	3,454	7,823	16,013	16,057	11,966	5,364	21,447	2,755	5,019	13,673
Apr	3,443	7,828	16,023	16,100	11,929	5,361	21,458	2,753	5,020	13,685
May	3,434	7,825	16,035	16,130	11,922	5,358	21,504	2,780	5,023	13,701
June	3,424	7,830	16,026	16,183	11,904	5,355	21,492	2,779	5,019	13,694
July	3,410	7,830	15,973	16,194	11,918	5,330	21,448	2,761	5,015	13,672
Aug	3,401	7,830	16,008	16,241	11,940	5,340	21,479	2,765	5,013	13,701
Sept	3,383	7,851	16,008	16,273	11,975	5,346	21,526	2,774	4,993	13,759
Oct	3,392	7,872	16,036	16,315	12,032	5,343	21,544	2,781	4,984	13,779
Nov	3,382	7,880	16,014	16,357	12,069	5,352	21,540	2,782	4,983	13,775
Dec	3,353	7,889	15,972	16,373	12,019	5,335	21,556	2,778	4,984	13,794
2003: Jan	3,328	7,902	16,015	16,405	12,132	5,334	21,576	2,786	4,974	13,816
Feb	3,308	7,916	16,043	16,430	12,084	5,329	21,588	2,791	4,979	13,818
Mar	3,305	7,930	15,980	16,452	12,050	5,323	21,547	2,789	4,958	13,800
Apr	3,303	7,956	15,989	16,483	12,043	5,322	21,526	2,769	4,952	13,805
May	3,294	7,971	16,002	16,509	12,026	5,320	21,484	2,761	4,941	13,782
June	3,285	7,972	16,006	16,503	12,039	5,323	21,476	2,749	4,925	13,802
July	3,278	7,981	16,063	16,487	12,051	5,316	21,458	2,747	4,920	13,791
Aug	3,267	7,980	16,054	16,541	12,051	5,319	21,470	2,745	4,928	13,797
Sept	3,270	7,986	16,107	16,570	12,056	5,314	21,456	2,742	4,948	13,766
Oct	3,266	7,971	16,142	16,625	12,071	5,310	21,473	2,730	4,952	13,791
Nov P	3,265	7,964	16,179	16,653	12,091	5,309	21,472	2,720	4,954	13,798
Dec P	3,270	7,952	16,224	16,674	12,087	5,306	21,468	2,710	4,951	13,807

Note (cont'd).—private household workers; which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; which are based on a sample of the working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2002 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings*.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-47.—Hours and earnings in private nonagricultural industries, 1959–2003 ¹

[Monthly data seasonally adjusted]

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manu- fac- turing (current dollars)	Level		Percent change from year earlier	
		Total	Over- time	Current dollars	1982 dollars ²		Current dollars	1982 dollars ²	Current dollars	1982 dollars ²
1959 .....	.....	40.3	2.7	.....	.....	\$2.08	.....	.....	.....	.....
1960 .....	.....	39.8	2.5	.....	.....	2.15	.....	.....	.....	.....
1961 .....	.....	39.9	2.4	.....	.....	2.20	.....	.....	.....	.....
1962 .....	.....	40.5	2.8	.....	.....	2.27	.....	.....	.....	.....
1963 .....	.....	40.6	2.8	.....	.....	2.34	.....	.....	.....	.....
1964	38.5	40.8	3.1	\$2.53	\$7.86	2.41	\$97.41	\$302.52	.....	.....
1965	38.6	41.2	3.6	2.63	8.04	2.49	101.52	310.46	4.2	2.6
1966	38.5	41.4	3.9	2.73	8.13	2.60	105.11	312.83	3.5	.8
1967	37.9	40.6	3.3	2.85	8.21	2.71	108.02	311.30	2.8	-.5
1968	37.7	40.7	3.5	3.02	8.37	2.89	113.85	315.37	5.4	1.3
1969	37.5	40.6	3.6	3.22	8.45	3.07	120.75	316.93	6.1	.5
1970	37.0	39.8	2.9	3.40	8.46	3.23	125.80	312.94	4.2	-1.3
1971	36.8	39.9	2.9	3.63	8.64	3.45	133.58	318.05	6.2	1.6
1972	36.9	40.6	3.4	3.90	8.99	3.70	143.91	331.59	7.7	4.3
1973	36.9	40.7	3.8	4.14	8.98	3.97	152.77	331.39	6.2	-.1
1974	36.4	40.0	3.2	4.43	8.65	4.31	161.25	314.94	5.6	-5.0
1975	36.0	39.5	2.6	4.73	8.48	4.71	170.28	305.16	5.6	-3.1
1976	36.1	40.1	3.1	5.06	8.58	5.09	182.67	309.61	7.3	1.5
1977	35.9	40.3	3.4	5.44	8.66	5.55	195.30	310.99	6.9	.4
1978	35.8	40.4	3.6	5.87	8.67	6.05	210.15	310.41	7.6	-.2
1979	35.6	40.2	3.3	6.33	8.40	6.57	225.35	298.87	7.2	-3.7
1980	35.2	39.7	2.8	6.84	7.99	7.15	240.77	281.27	6.8	-5.9
1981	35.2	39.8	2.8	7.43	7.88	7.86	261.54	277.35	8.6	-1.4
1982	34.7	38.9	2.3	7.86	7.86	8.36	272.74	272.74	4.3	-1.7
1983	34.9	40.1	2.9	8.19	7.95	8.70	285.83	277.50	4.8	1.7
1984	35.1	40.7	3.4	8.48	7.95	9.05	297.65	279.22	4.1	.6
1985	34.9	40.5	3.3	8.73	7.91	9.40	304.68	276.23	2.4	-1.1
1986	34.7	40.7	3.4	8.92	7.96	9.59	309.52	276.11	1.6	-.0
1987	34.7	40.9	3.7	9.13	7.86	9.77	316.81	272.88	2.4	-1.2
1988	34.6	41.0	3.8	9.43	7.81	10.05	326.28	270.32	3.0	-.9
1989	34.5	40.9	3.8	9.80	7.75	10.35	338.10	267.27	3.6	-1.1
1990	34.3	40.5	3.8	10.19	7.66	10.78	349.29	262.43	3.3	-1.8
1991	34.1	40.4	3.8	10.50	7.58	11.13	358.06	258.34	2.5	-1.6
1992	34.2	40.7	4.0	10.76	7.55	11.40	367.83	257.95	2.7	-.2
1993	34.3	41.1	4.4	11.03	7.52	11.70	378.40	258.12	2.9	.1
1994	34.5	41.7	5.0	11.32	7.53	12.04	390.73	259.97	3.3	.7
1995	34.3	41.3	4.7	11.64	7.53	12.34	399.53	258.43	2.3	-.6
1996	34.3	41.3	4.8	12.03	7.57	12.75	412.74	258.58	3.3	.4
1997	34.5	41.7	5.1	12.49	7.68	13.14	431.25	265.22	4.5	2.2
1998	34.5	41.4	4.8	13.00	7.89	13.45	448.04	271.87	3.9	2.5
1999	34.3	41.4	4.8	13.47	8.00	13.85	462.49	274.64	3.2	1.0
2000	34.3	41.3	4.7	14.00	8.03	14.32	480.41	275.62	3.9	.4
2001	34.0	40.3	4.0	14.53	8.11	14.76	493.20	275.38	2.7	-.1
2002	33.9	40.5	4.2	14.95	8.24	15.29	506.22	278.91	2.6	1.3
2002 ^P	33.8	40.4	4.2	15.38	8.29	15.74	519.56	279.94	2.6	.4
2002: Jan	33.8	40.2	3.9	14.74	8.23	15.05	498.21	278.17	2.0	1.2
Feb	33.9	40.3	4.0	14.77	8.23	15.12	500.70	278.94	2.3	1.5
Mar	33.9	40.6	4.1	14.80	8.22	15.15	501.72	278.58	2.2	1.0
Apr	33.9	40.5	4.1	14.81	8.18	15.17	502.06	277.38	2.3	.9
May	33.9	40.6	4.2	14.86	8.21	15.23	503.75	278.16	2.3	1.5
June	34.0	40.7	4.2	14.93	8.23	15.27	507.62	279.83	2.8	2.0
July	33.8	40.4	4.2	14.97	8.23	15.27	505.99	278.32	2.3	1.0
Aug	33.9	40.5	4.2	15.02	8.24	15.34	509.18	279.46	3.0	1.4
Sept	33.9	40.5	4.2	15.05	8.24	15.38	510.20	279.41	3.2	1.9
Oct	33.8	40.3	4.2	15.10	8.26	15.45	510.38	279.05	3.4	1.5
Nov	33.8	40.4	4.3	15.14	8.27	15.48	511.73	279.63	3.0	.9
Dec	33.8	40.5	4.3	15.20	8.30	15.55	513.76	280.44	2.9	.4
2003: Jan	33.8	40.4	4.4	15.22	8.28	15.59	514.44	279.89	3.3	.6
Feb	33.7	40.4	4.3	15.29	8.26	15.63	515.27	278.52	2.9	-.2
Mar	33.8	40.4	4.1	15.29	8.22	15.64	516.80	277.85	3.0	-.3
Apr	33.7	40.1	4.0	15.30	8.27	15.63	515.61	278.56	2.7	.4
May	33.7	40.2	4.1	15.35	8.31	15.68	517.30	279.92	2.7	.6
June	33.7	40.3	4.0	15.38	8.30	15.72	518.31	279.87	2.1	.0
July	33.6	40.1	4.1	15.43	8.32	15.73	518.45	279.64	2.5	.5
Aug	33.7	40.2	4.1	15.45	8.30	15.79	520.67	279.63	2.3	.1
Sept	33.7	40.5	4.2	15.44	8.27	15.83	520.33	278.70	2.0	-.3
Oct	33.8	40.6	4.3	15.46	8.29	15.83	522.55	280.34	2.4	.5
Nov ^P	33.9	40.8	4.5	15.47	8.32	15.85	524.43	282.10	2.5	.9
Dec ^P	33.7	40.7	4.6	15.50	8.32	15.90	522.35	280.53	1.7	.0

¹ For production or nonsupervisory workers; total includes private industry groups shown in Table B-46.² Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982=100 base.

Note.—See Note, Table B-46.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-48.—*Employment cost index, private industry, 1982–2003*

Year and month	Total private			Goods-producing			Service-producing			Manufacturing			Nonmanufacturing		
	Total com- pen- sation	Wages and sala- ries	Ben- efits ¹	Total com- pen- sation	Wages and sala- ries	Ben- efits ¹	Total com- pen- sation	Wages and sala- ries	Ben- efits ¹	Total com- pen- sation	Wages and sala- ries	Ben- efits ¹	Total com- pen- sation	Wages and sala- ries	Ben- efits ¹
Index, June 1989=100; not seasonally adjusted															
December:															
1982	75.8	77.6	71.4	77.8	80.0	73.2	74.1	75.9	69.6	76.9	79.1	72.4	75.1	76.8	70.6
1983	80.1	81.4	76.7	81.6	83.2	78.3	78.9	80.2	75.2	80.8	82.5	77.5	79.6	81.0	76.2
1984	84.0	84.8	81.7	85.4	86.4	83.2	82.9	83.7	80.4	85.0	86.1	82.7	83.4	84.2	81.1
1985	87.3	88.3	84.6	88.2	89.4	85.7	86.6	87.7	83.6	87.8	89.2	85.0	87.0	88.0	84.4
1986	90.1	91.1	87.5	91.0	92.3	88.3	89.3	90.3	86.8	90.7	92.1	87.5	89.7	90.6	87.5
1987	93.1	94.1	90.5	93.8	95.2	90.9	92.6	93.4	90.2	93.4	95.2	89.8	92.9	93.7	91.0
1988	97.6	98.0	96.7	97.9	98.2	97.3	97.3	97.8	96.1	97.6	98.1	96.6	97.5	97.8	96.8
1989	102.3	102.0	102.6	102.1	102.0	102.6	102.3	102.2	102.6	102.0	101.9	102.3	102.3	102.2	102.8
1990	107.0	106.1	109.4	107.0	105.8	109.9	107.0	106.3	109.0	107.2	106.2	109.5	106.9	106.1	109.3
1991	111.7	110.0	116.2	111.9	109.7	116.7	111.6	110.2	115.7	112.2	110.3	116.1	111.5	109.8	116.2
1992	115.6	112.9	122.2	116.1	112.8	123.4	115.2	113.0	121.2	116.5	113.7	122.6	115.1	112.6	122.0
1993	119.8	116.4	128.3	120.6	116.1	130.3	119.3	116.6	126.7	121.3	117.3	130.0	119.0	116.0	127.4
1994	123.5	119.7	133.0	124.3	119.6	134.8	122.8	119.7	131.5	125.1	120.8	134.3	122.6	119.1	132.3
1995	126.7	123.1	135.9	127.3	122.9	137.1	126.2	123.2	134.7	128.3	124.3	136.7	125.9	122.5	135.3
1996	130.6	127.3	138.6	130.9	126.8	139.7	130.2	127.5	137.4	132.1	128.4	139.8	129.8	126.8	137.9
1997	135.1	132.3	141.8	134.1	130.6	141.5	135.3	133.1	141.4	135.3	132.2	141.7	134.7	132.1	141.5
1998	139.8	137.4	145.2	137.8	135.2	143.2	140.5	138.4	145.7	138.9	136.8	142.7	139.7	137.4	145.8
1999	144.6	142.2	150.2	142.5	139.7	148.2	145.3	143.3	150.7	143.6	141.5	147.8	144.5	142.1	150.7
2000	150.9	147.7	158.6	148.8	145.2	156.2	151.7	148.9	159.4	149.3	146.5	154.8	151.1	147.9	159.7
2001	157.2	153.3	166.7	154.4	150.5	162.6	158.2	154.5	168.4	154.6	151.7	160.4	157.6	153.5	168.8
2002	162.3	157.5	174.6	160.1	155.0	171.0	163.1	158.6	175.9	160.5	156.5	168.9	162.5	157.5	176.3
2003: Mar	165.0	159.3	179.6	163.0	156.3	178.0	165.6	160.6	179.9	164.0	158.0	176.9	164.9	159.4	180.3
June	166.4	160.4	182.0	164.5	157.4	180.2	167.0	161.7	182.3	165.4	159.0	179.0	166.4	160.5	182.8
Sept	168.1	161.7	184.3	165.7	158.3	182.3	168.8	163.3	184.7	166.5	159.7	181.1	168.1	162.1	185.1
Index, June 1989=100; seasonally adjusted															
2002: Mar	158.8	154.8	168.6	156.3	151.7	165.2	160.1	156.1	170.5	156.3	153.1	163.2	159.2	155.0	171.0
June	160.5	156.2	170.8	157.8	153.1	167.1	161.8	157.5	173.0	157.8	154.5	165.1	160.9	156.3	173.2
Sept	161.5	156.9	172.6	159.0	153.9	169.1	162.7	158.3	174.7	159.1	155.4	167.2	161.9	157.1	175.0
Dec	162.7	157.7	174.7	160.6	155.0	171.6	163.7	158.9	176.5	160.8	156.5	169.5	162.9	157.8	176.9
2003: Mar	164.9	159.3	178.9	163.1	156.3	177.4	165.7	160.6	179.7	163.7	158.0	176.3	164.8	159.4	180.2
June	166.3	160.3	181.3	164.7	157.4	179.9	167.0	161.5	182.0	165.1	159.0	178.6	166.2	160.3	182.5
Sept	168.0	161.7	183.8	166.2	158.3	182.6	168.8	163.2	184.5	166.5	159.7	181.5	168.0	162.0	184.9
Percent change from 12 months earlier, not seasonally adjusted															
December:															
1982	6.5	6.3	7.2	6.1	5.7	7.3	6.6	6.8	6.9	6.1	5.6	7.3	6.7	6.5	6.8
1983	5.7	4.9	7.4	4.9	4.0	7.0	6.5	5.7	8.0	5.1	4.3	7.0	6.0	5.5	7.9
1984	4.9	4.2	6.5	4.7	3.8	6.3	5.1	4.4	6.9	5.2	4.4	6.7	4.8	4.0	6.4
1985	3.9	4.1	3.5	3.3	3.5	3.0	4.5	4.8	4.0	3.3	3.6	2.8	4.3	4.5	4.1
1986	3.2	3.2	3.4	3.2	3.2	3.0	3.1	3.0	3.8	3.3	3.3	2.9	3.1	3.0	3.7
1987	3.3	3.3	3.4	3.1	3.1	2.9	3.7	3.4	3.9	3.0	3.4	2.6	3.6	3.4	4.0
1988	4.8	4.1	6.9	4.4	3.2	7.0	5.1	4.7	6.5	4.5	3.0	7.6	5.0	4.4	6.4
1989	4.8	4.1	6.1	4.3	3.9	5.4	5.1	4.5	6.8	4.5	3.9	5.9	4.9	4.5	6.2
1990	4.6	4.0	6.6	4.8	3.7	7.1	4.6	4.0	6.2	5.1	4.2	7.0	4.5	3.8	6.3
1991	4.4	3.7	6.2	4.6	3.7	6.2	4.3	3.7	6.1	4.7	3.9	6.0	4.3	3.5	6.3
1992	3.5	2.6	5.2	3.8	2.8	5.7	3.2	2.5	4.8	3.8	3.1	5.6	3.2	2.6	5.0
1993	3.6	3.1	5.0	3.9	2.9	5.6	3.6	3.2	4.5	4.1	3.2	6.0	3.4	3.0	4.4
1994	3.1	2.8	3.7	3.1	3.0	3.5	2.9	2.7	3.8	3.1	3.0	3.3	3.0	2.7	3.8
1995	2.6	2.8	2.2	2.4	2.8	1.7	2.8	2.9	2.4	2.6	2.9	1.8	2.7	2.9	2.3
1996	3.1	3.4	2.2	2.8	3.2	1.9	3.2	3.5	2.0	3.0	3.3	2.3	3.1	3.5	1.9
1997	3.4	3.9	2.3	2.4	3.0	1.3	3.9	4.4	2.9	2.4	3.0	1.4	3.8	4.2	2.6
1998	3.5	3.9	2.4	2.8	3.5	1.2	3.8	4.0	3.0	2.7	3.5	7	3.7	4.0	3.0
1999	3.4	3.5	3.4	3.4	3.3	3.4	3.4	3.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4
2000	4.4	3.9	5.6	4.4	3.9	5.4	4.4	3.9	5.8	4.0	3.5	4.7	4.6	4.1	6.0
2001	4.2	3.8	5.1	3.8	3.7	4.1	4.3	3.8	5.6	3.5	3.5	3.6	4.3	3.8	5.7
2002	3.2	2.7	4.7	3.7	3.0	5.2	3.1	2.7	4.5	3.8	3.2	5.3	3.1	2.6	4.4
2003: Mar	3.8	3.0	6.1	4.4	3.0	7.4	3.6	2.9	5.4	4.7	3.2	8.1	3.5	2.8	5.4
June	3.5	2.6	6.1	4.4	2.8	7.6	3.2	2.5	5.2	4.6	2.9	8.2	3.3	2.6	5.4
Sept	4.0	3.0	6.5	4.5	2.9	8.0	3.7	3.1	5.6	4.7	2.8	8.6	3.8	3.1	5.7
Percent change from 3 months earlier, seasonally adjusted															
2002: Mar	0.9	0.9	1.1	1.0	0.8	1.2	0.9	0.9	0.9	1.0	0.9	1.4	0.8	0.8	1.0
June	1.1	.9	1.3	1.0	.9	1.2	1.1	.9	1.5	1.0	.9	1.2	1.1	.8	1.3
Sept	.6	.4	1.1	.8	.5	1.2	.6	.5	1.0	.8	.6	1.3	.6	.5	1.0
Dec	.7	.5	1.2	1.0	.7	1.5	.6	.4	1.0	1.1	.7	1.4	.6	.4	1.1
2003: Mar	1.4	1.0	2.4	1.6	.8	3.4	1.2	1.1	1.8	1.8	1.0	4.0	1.2	1.0	1.9
June	.8	.6	1.3	1.0	.7	1.4	.8	.6	1.3	.9	.6	1.3	.8	.6	1.3
Sept	1.0	.9	1.4	.9	.6	1.5	1.1	1.1	1.4	.8	.4	1.6	1.1	1.1	1.3

¹ Employer costs for employee benefits.

Note.—The employment cost index is a measure of the change in the cost of labor, free from the influence of employment shifts among occupations and industries.

Data exclude farm and household workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-49.—*Productivity and related data, business sector, 1959–2003*

[Index numbers, 1992=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	48.6	51.8	31.9	31.6	65.5	61.0	13.3	13.8	59.2	61.6	27.4	26.7	26.7	26.2
1960	49.5	52.4	32.5	32.1	65.6	61.3	13.9	14.5	60.7	63.2	28.0	27.6	27.0	26.5
1961	51.3	54.2	33.1	32.8	64.5	60.5	14.4	15.0	62.5	64.8	28.1	27.6	27.2	26.7
1962	53.6	56.6	35.2	35.0	65.7	61.9	15.1	15.6	64.6	66.7	28.1	27.5	27.4	26.9
1963	55.7	58.6	36.8	36.6	66.1	62.6	15.6	16.1	66.1	68.1	28.0	27.5	27.6	27.1
1964	57.6	60.4	39.2	39.1	68.0	64.8	16.2	16.6	67.7	69.4	28.1	27.5	27.9	27.5
1965	59.7	62.2	41.9	41.9	70.3	67.3	16.8	17.2	69.1	70.6	28.2	27.6	28.4	27.8
1966	62.1	64.5	44.8	44.9	72.1	69.6	17.9	18.2	71.7	72.6	28.9	28.2	29.1	28.5
1967	63.5	65.6	45.6	45.7	71.9	69.6	19.0	19.3	73.6	74.7	29.9	29.3	29.9	29.4
1968	65.5	67.7	47.9	48.1	73.2	71.1	20.4	20.7	76.0	76.9	31.2	30.5	31.0	30.5
1969	65.8	67.8	49.4	49.5	75.1	73.1	21.9	22.1	77.2	77.9	32.2	32.6	32.4	31.9
1970	67.1	68.8	49.4	49.5	73.6	71.9	23.6	23.7	78.6	79.0	35.1	34.4	33.9	33.3
1971	70.0	71.6	51.3	51.4	73.3	71.7	25.0	25.2	80.1	80.6	35.8	35.2	35.3	34.7
1972	72.2	74.0	54.7	54.9	75.7	74.2	26.6	26.8	82.3	82.9	36.8	36.2	36.5	35.8
1973	74.5	76.3	58.5	58.9	78.6	77.2	28.8	29.0	84.1	84.5	38.7	37.9	38.4	37.0
1974	73.2	75.1	57.6	58.0	78.7	77.2	31.6	31.8	83.1	83.5	43.2	42.3	42.1	40.8
1975	75.8	77.1	57.0	57.0	75.3	73.9	34.8	35.0	83.9	84.3	46.0	45.4	46.1	45.1
1976	78.4	79.9	60.9	61.1	77.7	76.5	37.9	38.0	86.2	86.5	48.3	47.5	48.5	47.6
1977	79.7	81.2	64.3	64.6	80.7	79.5	40.9	41.1	87.4	87.8	51.3	50.6	51.4	50.6
1978	80.6	82.2	68.3	68.8	84.8	83.6	44.5	44.7	88.9	89.4	55.2	54.4	55.1	54.1
1979	80.5	81.9	70.6	70.9	87.7	86.6	48.8	49.0	89.1	89.5	60.6	59.8	59.8	58.7
1980	80.3	81.7	69.8	70.2	86.9	85.9	54.1	54.3	88.9	89.3	67.3	66.4	65.2	64.3
1981	81.9	82.7	71.7	71.6	87.6	86.6	59.2	59.5	89.0	89.6	72.3	72.0	71.2	70.5
1982	81.6	82.3	69.6	69.4	85.2	84.3	63.7	64.0	90.5	91.0	78.1	77.8	75.3	74.8
1983	84.5	85.9	73.3	73.8	86.7	85.9	66.3	66.7	90.4	91.0	78.5	77.7	77.8	77.2
1984	86.8	87.7	79.7	80.0	91.8	91.1	69.2	69.5	90.7	91.2	79.7	79.3	80.0	79.4
1985	88.5	88.9	83.1	83.0	93.8	93.4	72.6	72.8	92.1	92.4	82.0	81.9	82.2	81.9
1986	91.2	91.6	86.1	86.2	94.4	94.1	76.4	76.6	95.2	95.5	83.8	83.6	83.5	83.2
1987	91.6	91.9	89.2	89.3	97.3	97.1	79.3	79.5	95.6	95.8	86.6	86.5	85.6	85.4
1988	93.0	93.4	92.9	93.3	99.9	99.9	83.4	83.4	97.0	97.0	89.7	89.3	88.3	87.9
1989	93.9	94.1	96.2	96.5	102.5	102.5	85.7	85.6	95.5	95.4	91.2	91.0	91.5	91.2
1990	95.3	95.3	97.6	97.8	102.5	102.6	90.7	90.5	96.3	96.1	95.2	94.9	94.8	94.5
1991	96.4	96.5	96.5	96.6	100.1	100.1	95.0	95.0	97.4	97.4	98.6	98.4	98.1	98.0
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	100.5	100.5	103.1	103.3	102.6	102.9	102.4	102.2	99.9	99.7	101.9	101.7	102.2	102.2
1994	101.7	101.8	108.1	108.2	106.3	106.3	104.4	104.3	99.7	99.6	102.6	102.5	104.0	104.1
1995	102.3	102.7	111.5	111.8	108.9	108.9	106.5	106.5	99.4	99.4	104.1	103.7	106.0	106.1
1996	105.1	105.3	116.4	116.7	110.7	110.8	109.9	109.8	99.8	99.7	104.6	104.3	107.7	107.6
1997	107.4	107.4	122.5	122.7	114.0	114.2	113.2	113.0	100.7	100.5	105.4	105.2	109.7	109.8
1998	110.2	110.2	128.5	128.8	116.6	116.6	119.4	119.1	104.8	104.5	108.4	108.1	110.6	110.8
1999	113.0	112.8	134.5	134.8	119.0	119.6	124.8	124.3	107.2	106.8	110.4	110.3	111.6	112.1
2000	116.5	116.1	140.0	140.2	120.1	120.7	133.5	133.0	111.0	110.6	114.6	114.6	113.5	114.1
2001	118.8	118.3	139.8	140.1	117.6	118.4	138.6	137.8	112.1	111.4	116.7	116.5	115.8	116.3
2002	125.1	124.7	143.5	143.9	114.7	115.4	142.5	141.7	113.5	112.8	113.9	113.6	116.3	116.9
2000:I	114.8	114.6	138.4	138.7	120.6	121.0	131.1	130.8	110.3	110.1	114.1	114.2	112.8	113.4
2000:II	116.6	116.1	140.3	140.5	120.3	121.0	131.9	131.4	110.1	109.7	113.1	113.1	113.4	113.9
2000:III	116.8	116.4	140.4	140.6	120.2	120.8	134.6	134.2	111.4	111.0	115.3	115.3	113.7	114.3
2000:IV	117.5	117.0	140.7	141.0	119.7	120.5	135.9	135.3	111.7	111.2	115.6	115.6	114.3	114.8
2001:I	117.4	116.9	140.4	140.7	119.6	120.3	137.4	136.7	111.9	111.3	117.1	117.0	115.2	115.7
2001:II	117.8	117.4	139.4	139.7	118.3	119.0	138.2	137.4	111.6	111.0	117.3	117.1	115.8	116.3
2001:III	118.8	118.3	139.1	139.4	117.1	117.8	139.1	138.2	112.1	111.4	117.1	116.8	116.4	116.8
2001:IV	121.3	120.7	140.3	140.4	115.6	116.3	139.8	138.9	112.8	112.1	115.2	115.1	115.9	116.5
2002:I	123.9	123.4	142.3	142.5	114.9	115.5	141.0	140.2	113.4	112.8	113.8	113.6	116.0	116.4
2002:II	124.1	123.7	142.5	142.9	114.8	115.5	142.4	141.5	113.5	112.9	114.7	114.4	116.2	116.8
2002:III	125.9	125.5	144.4	144.7	114.6	115.3	143.1	142.2	113.5	112.8	113.6	113.3	116.3	116.9
2002:IV	126.4	126.0	145.0	145.3	114.7	115.3	143.7	142.8	113.4	112.7	113.7	113.3	116.8	117.3
2003:I	127.2	126.7	145.5	145.8	114.3	115.1	144.8	143.7	113.3	112.4	113.8	113.4	117.2	117.7
2003:II	129.5	128.9	147.1	147.5	113.6	114.4	146.3	145.0	114.2	113.2	112.9	112.5	117.5	117.9
2003:III	132.2	131.8	150.7	151.1	114.0	114.7	147.1	146.1	114.2	113.4	111.3	110.8	118.0	118.3

¹ Output refers to real gross domestic product in the sector.² Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978–2002 is based on the consumer price index research series (CPI-U-RS).⁵ Current dollar output divided by the output index.

Note.—Data shown in Tables B-49 and B-50 are based on pre-benchmark GDP data released in late November 2003 and do not reflect either the benchmark revision of the National Income and Product Accounts released in early December or revised GDP data for 2003:III released in late December 2003.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-50.—*Changes in productivity and related data, business sector, 1959–2003*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	4.0	4.0	8.3	8.8	4.2	4.6	4.1	3.9	3.4	3.2	0.1	0.0	0.7	1.2
1960	1.8	1.2	1.9	1.7	.1	.5	4.2	4.4	2.5	2.6	2.4	3.1	1.1	1.2
1961	3.7	3.3	2.0	2.0	-1.6	-1.2	4.0	3.5	3.0	2.5	.4	.2	.8	.8
1962	4.5	4.5	6.4	6.8	1.8	2.2	4.4	4.0	3.4	2.9	-1	-5	1.0	1.0
1963	3.9	3.5	4.6	4.6	.7	1.1	3.6	3.4	2.2	2.1	-3	.0	.6	.7
1964	3.4	3.0	6.4	6.7	2.8	3.6	3.8	3.2	2.5	1.9	.4	.2	1.1	1.2
1965	3.5	3.1	7.0	7.1	3.4	3.8	3.7	3.3	2.1	1.7	.2	.2	1.6	1.4
1966	4.1	3.6	6.8	7.2	2.6	3.5	6.7	5.9	3.7	2.9	2.5	2.2	2.5	2.3
1967	2.2	1.8	1.9	1.7	-3	-1	5.8	5.9	2.6	2.8	3.5	4.1	2.7	3.2
1968	3.1	3.1	5.0	5.3	1.9	2.2	7.6	7.4	3.3	3.1	4.4	4.2	3.9	3.8
1969	.5	.2	3.0	3.0	2.5	2.9	7.0	6.8	1.5	1.3	6.5	6.7	4.5	4.4
1970	2.0	1.5	.0	-1	-2.0	-1.6	7.7	7.2	1.9	1.4	5.6	5.6	4.4	4.5
1971	4.3	4.1	3.9	3.8	-4	-3	6.3	6.4	1.9	1.9	1.9	2.2	4.3	4.4
1972	3.2	3.3	6.6	6.9	3.4	3.4	6.1	6.3	2.8	3.0	2.8	2.9	3.3	2.9
1973	3.1	3.1	7.0	7.3	3.7	4.0	8.5	8.2	2.1	1.8	5.2	4.9	5.2	3.6
1974	-1.7	-1.6	-1.5	-1.5	.1	.1	9.7	9.8	-1.2	-1.1	11.6	11.6	9.6	10.2
1975	3.5	2.7	-1.0	-1.7	-4.3	-4.3	10.2	10.1	1.0	.9	6.5	7.2	9.6	10.6
1976	3.5	3.6	6.8	7.2	3.2	3.5	8.7	8.5	2.8	2.6	5.1	4.7	5.2	5.4
1977	1.7	1.6	5.6	5.6	3.8	3.9	7.9	8.1	1.4	1.5	6.1	6.4	6.1	6.4
1978	1.1	1.3	6.2	6.5	5.1	5.2	8.8	8.9	1.8	1.9	7.6	7.6	7.2	6.8
1979	-1	-4	3.3	3.2	3.4	3.6	9.7	9.5	.3	.1	9.8	10.0	8.5	8.5
1980	-3	-3	-1.1	-1.1	-9	-8	10.8	10.8	-2	-2	11.1	11.1	9.1	9.7
1981	1.9	1.2	2.7	2.0	.7	.8	9.5	9.7	1	.3	7.4	8.3	9.2	9.5
1982	-3	-5	-2.9	-3.1	-2.6	-2.6	7.6	7.6	1.6	1.6	8.0	8.1	5.7	6.2
1983	3.5	4.4	5.4	6.4	1.7	1.9	4.1	4.2	.0	.0	.5	-2	3.4	3.2
1984	2.8	2.1	8.8	8.3	5.9	6.1	4.3	4.2	.3	.2	1.5	2.1	2.9	2.8
1985	2.0	1.3	4.2	3.9	2.2	2.5	4.9	4.7	1.6	1.3	2.9	3.3	2.7	3.2
1986	3.0	3.0	3.7	3.8	.7	.8	5.2	5.2	3.3	3.3	2.1	2.1	1.6	1.7
1987	.5	.3	3.5	3.5	3.0	3.2	3.9	3.8	.4	.4	3.4	3.4	2.5	2.5
1988	1.5	1.6	4.3	4.5	2.7	2.9	5.1	4.9	1.4	1.2	3.6	3.2	3.1	3.0
1989	1.0	.7	3.5	3.4	2.6	2.6	2.7	2.6	-1.5	-1.6	1.7	1.9	3.7	3.7
1990	1.5	1.3	1.5	1.4	.0	.1	5.9	5.7	.8	.7	4.3	4.3	3.5	3.6
1991	1.1	1.2	-1.2	-1.3	-2.3	-2.5	4.8	5.0	1.1	1.3	3.6	3.7	3.5	3.7
1992	3.8	3.6	3.7	3.5	.1	.1	5.2	5.3	2.7	2.7	1.4	1.6	2.0	2.1
1993	.5	.5	3.1	3.3	2.6	2.9	2.4	2.2	-1	-3	1.9	1.7	2.2	2.2
1994	1.2	1.3	4.9	4.7	3.6	3.3	1.9	2.1	-2	.0	.7	.8	1.8	1.9
1995	.6	.9	3.1	3.4	2.5	2.4	2.1	2.2	-3	-3	1.5	1.2	2.0	2.0
1996	2.7	2.5	4.4	4.3	1.6	1.7	3.1	3.1	.4	.4	.4	.5	1.6	1.4
1997	2.2	2.0	5.2	5.1	3.0	3.1	3.0	2.9	.9	.8	.8	1.0	1.8	2.1
1998	2.6	2.6	4.9	5.0	2.2	2.4	5.5	5.4	4.0	3.9	2.8	2.7	.8	.9
1999	2.5	2.3	4.7	4.6	2.1	2.3	4.5	4.3	2.4	2.2	1.9	2.0	1.0	1.2
2000	3.1	3.0	4.1	4.0	.9	1.0	6.9	7.0	3.5	3.6	3.7	3.9	1.7	1.8
2001	2.0	1.9	-2	-1	-2.1	-2.0	3.8	3.6	1.0	.8	1.8	1.7	2.0	1.9
2002	5.3	5.4	2.7	2.7	-2.5	-2.5	2.8	2.8	1.2	1.2	-2.3	-2.4	.4	.5
2000:I	.5	.3	2.2	1.9	1.7	1.6	15.2	15.4	11.0	11.3	14.6	15.1	2.4	2.7
II	6.3	5.7	5.4	5.4	-8	-2	2.6	1.9	-8	-14	-3.5	-3.6	2.2	1.9
III	.7	.8	.4	.2	-3	-6	8.5	8.8	4.7	5.0	7.8	7.9	1.1	1.4
IV	2.6	2.2	.9	1.1	-1.7	-1.0	3.9	3.3	.9	.4	1.2	1.1	1.9	1.6
2001:I	-5	-4	-1.0	-9	-5	-5	4.6	4.3	.8	.5	5.1	4.7	3.4	3.3
II	1.5	1.6	-2.8	-2.7	-4.3	-4.3	2.3	2.0	-9	-1.2	.8	.3	2.2	2.0
III	3.3	3.4	-9	-8	-4.1	-4.1	2.5	2.4	1.6	1.5	-8	-9	1.8	1.7
IV	8.7	8.3	3.5	2.9	-4.8	-5.0	2.1	2.1	2.7	2.7	-6.1	-5.7	-1.6	-1.0
2002:I	8.7	9.3	5.9	6.2	-2.6	-2.9	3.5	3.7	2.2	2.4	-4.8	-5.2	.3	-.2
II	.8	1.0	.6	.9	-2	.0	4.0	3.9	.4	.3	3.1	2.9	.7	1.4
III	5.9	5.9	5.3	5.2	-6	-6	2.1	2.0	.0	-2	-3.6	-3.7	.5	.1
IV	1.5	1.7	1.7	1.7	.2	.0	1.6	1.6	-4	-4	.1	-1	1.5	1.4
2003:I	2.7	2.1	1.4	1.4	-1.2	-.7	3.2	2.6	-.6	-1.2	.5	.4	1.6	1.4
II	7.4	7.0	4.5	4.6	-2.7	-2.2	4.1	3.6	3.5	3.0	-3.1	-3.2	1.0	.8
III	8.6	9.4	10.2	10.3	1.4	.8	2.3	3.0	.0	.7	-5.8	-5.8	1.7	1.5

¹ Output refers to real gross domestic product in the sector.² Hours at work of all persons engaged in the sector. See footnote 2, Table B-49.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Hourly compensation divided by the consumer price index. See footnote 4, Table B-49.⁵ Current dollar output divided by the output index.

Note.—Percent changes are based on original data and may differ slightly from percent changes based on indexes in Table B-49.

Data shown in Tables B-49 and B-50 are based on pre-benchmark GDP data released in late November 2003 and do not reflect either the benchmark revision of the National Income and Product Accounts released in early December or revised GDP data for 2003:III released in late December 2003.

Source: Department of Labor, Bureau of Labor Statistics.

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-51.—*Industrial production indexes, major industry divisions, 1959–2003*
[1997=100; monthly data seasonally adjusted]

Year or month	Total industrial production ¹	Manufacturing				Mining	Utilities
		Total ¹	Durable	Nondurable	Other (non-NAICS) ¹		
1959	28.4	26.1	.....	.....	.....	.....	.....
1960	29.0	26.6	.....	.....	.....	.....	.....
1961	29.2	26.7	.....	.....	.....	.....	.....
1962	31.6	29.1	.....	.....	.....	.....	.....
1963	33.5	30.9	.....	.....	.....	.....	.....
1964	35.8	33.0	.....	.....	.....	.....	.....
1965	39.3	36.5	.....	.....	.....	.....	.....
1966	42.8	39.9	.....	.....	.....	.....	.....
1967	43.7	40.6	.....	.....	.....	.....	.....
1968	46.2	42.9	.....	.....	.....	.....	.....
1969	48.3	44.8	.....	.....	.....	.....	.....
1970	46.7	42.8	.....	.....	.....	.....	.....
1971	47.4	43.5	.....	.....	.....	.....	.....
1972	51.9	48.0	38.8	61.3	66.9	98.7	56.5
1973	56.1	52.3	43.6	64.1	69.1	99.2	59.7
1974	55.9	52.1	43.3	64.4	69.6	97.8	59.4
1975	50.9	46.6	37.5	59.8	66.0	95.4	60.4
1976	54.9	50.8	41.0	65.2	68.1	96.1	63.1
1977	59.1	55.2	45.1	69.7	74.7	98.3	65.5
1978	62.4	58.6	48.6	72.1	77.4	101.4	67.3
1979	64.2	60.4	51.0	72.6	79.0	104.4	68.8
1980	62.5	58.2	48.7	70.3	81.8	106.4	69.3
1981	63.4	58.8	49.2	71.0	83.8	109.2	70.2
1982	60.1	55.6	45.1	69.9	84.7	103.8	68.0
1983	61.7	58.2	47.2	73.2	87.0	98.3	68.5
1984	67.3	64.0	54.0	76.6	91.1	104.6	72.5
1985	68.1	65.1	55.3	77.0	94.6	102.6	74.0
1986	68.8	66.5	56.2	79.2	96.7	95.2	74.6
1987	72.3	70.2	59.4	83.5	102.1	96.0	78.2
1988	75.9	73.8	63.6	86.3	101.7	98.4	82.6
1989	76.6	74.4	64.2	86.8	100.2	97.3	85.2
1990	77.2	74.9	64.4	88.2	99.0	98.8	86.8
1991	76.1	73.4	62.4	87.9	94.9	96.5	88.9
1992	78.2	76.1	65.6	90.1	92.8	94.4	88.9
1993	80.8	78.8	69.3	91.4	93.5	94.4	92.0
1994	85.2	83.6	75.4	94.6	92.8	96.6	93.9
1995	89.3	88.0	81.9	96.2	92.9	96.4	97.2
1996	93.1	92.1	89.0	96.5	92.1	98.1	100.0
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	105.9	106.8	110.7	101.5	106.5	98.2	102.5
1999	110.6	112.1	119.9	102.2	109.9	94.0	105.5
2000	115.4	117.4	129.5	102.8	112.2	96.3	108.6
2001	111.5	112.7	123.5	99.8	105.6	96.8	108.1
2002	110.9	111.8	122.9	99.2	102.0	93.0	111.3
2003 ^P	111.2	112.2	125.4	97.0	105.9	93.2	110.9
2002: Jan	109.7	111.0	120.8	99.2	103.2	93.5	106.6
Feb	109.9	111.0	121.1	99.0	102.9	93.7	107.7
Mar	110.3	111.4	121.4	99.5	103.1	93.0	109.9
Apr	110.8	111.6	122.0	99.6	101.6	92.8	112.3
May	110.9	111.9	122.7	99.5	101.6	93.1	111.4
June	111.7	112.6	123.5	100.2	101.2	93.6	112.5
July	111.5	112.4	123.3	100.0	101.1	92.8	113.4
Aug	111.5	112.6	124.1	99.7	101.4	93.0	110.9
Sept	111.3	112.5	123.8	99.5	102.5	91.3	111.6
Oct	111.0	111.9	123.5	98.5	102.8	91.8	113.4
Nov	111.2	111.9	124.5	97.8	101.6	93.8	112.8
Dec	110.6	111.3	123.6	97.4	100.5	94.2	112.8
2003: Jan	111.2	112.0	124.8	97.5	103.7	93.4	112.3
Feb	111.6	112.1	124.5	97.5	106.0	93.3	116.4
Mar	110.8	111.8	123.6	97.5	107.0	93.1	110.8
Apr	110.1	111.1	122.8	97.0	106.0	93.4	109.4
May	110.0	111.0	122.8	96.8	106.1	92.7	110.2
June	110.0	111.2	123.6	96.3	107.0	93.2	107.9
July	110.8	111.8	124.8	96.7	105.0	93.4	111.3
Aug	110.9	111.8	124.9	96.5	105.2	93.1	111.8
Sept	111.5	112.7	127.1	96.6	104.7	93.5	109.9
Oct ^P	111.9	113.0	127.4	96.7	106.2	93.7	112.0
Nov ^P	113.1	114.2	128.9	97.5	107.1	94.2	113.5
Dec ^P	113.2	114.5	129.7	97.5	106.7	94.2	112.0

¹Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging, and newspaper, periodical, book and directory-publishing—that have traditionally been considered to be manufacturing and included in the industrial sector.

Note.—Data based on the North American Industry Classification System; see footnote 1.

Source: Board of Governors of the Federal Reserve System.

TABLE B-52.—*Industrial production indexes, market groupings, 1959–2003*
[1997=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products							Nonindustrial supplies			Materials			
		Total	Consumer goods			Equipment			Total	Construction	Business	Total	Non-energy	Energy	
			Total	Auto-motive products	Other durable goods	Non-durable goods	Total ¹	Business							Defense and space
1959	28.4	27.1	33.3	23.6	21.6	38.7	19.0	14.2	48.6	28.7	39.9	23.7	28.9	.....	51.4
1960	29.0	28.0	34.6	27.1	21.8	39.9	19.5	14.5	49.9	28.9	39.0	24.5	29.3	.....	52.2
1961	29.2	28.2	35.3	24.7	22.4	41.3	19.3	14.1	50.7	29.5	39.4	25.3	29.3	.....	52.5
1962	31.6	30.6	37.7	29.9	24.4	43.2	21.4	15.3	58.7	31.3	41.7	26.8	31.9	.....	54.4
1963	33.5	32.3	39.7	32.8	26.3	45.1	22.7	16.1	63.3	33.0	43.7	28.6	34.0	.....	57.6
1964	35.8	34.2	42.0	34.4	28.7	47.4	24.0	18.0	61.3	35.2	46.3	30.6	36.7	.....	59.9
1965	39.3	37.5	45.3	42.3	32.6	49.4	27.2	20.6	67.8	37.5	49.2	32.6	41.0	.....	62.6
1966	42.8	41.1	47.6	42.2	35.9	51.8	31.6	23.9	79.7	39.8	51.3	35.1	44.6	.....	66.6
1967	43.7	42.8	48.7	37.0	36.4	54.4	33.6	24.4	90.9	41.4	52.6	37.0	44.2	37.6	68.9
1968	46.2	44.8	51.7	44.1	38.9	56.6	34.6	25.4	91.1	43.8	55.3	39.2	47.1	40.3	72.1
1969	48.3	46.2	53.6	44.3	41.5	58.5	35.5	27.1	86.7	46.1	57.7	41.7	49.9	42.8	75.7
1970	46.7	44.6	53.0	37.3	40.2	59.5	33.0	26.1	73.4	45.5	55.7	41.9	48.1	40.3	79.5
1971	47.4	45.0	56.0	47.5	42.6	61.2	30.9	24.8	66.0	46.8	57.5	43.2	48.9	41.0	80.2
1972	51.9	48.8	60.5	51.3	48.8	65.1	33.8	28.3	64.2	52.3	65.2	47.5	53.8	46.0	83.2
1973	56.1	52.6	63.3	55.5	52.1	67.1	38.5	32.7	69.9	55.9	70.7	50.4	58.7	50.9	85.2
1974	55.9	52.4	61.4	48.0	48.9	67.1	40.3	34.5	72.0	55.4	69.0	50.3	58.5	50.8	84.9
1975	50.9	49.3	59.0	46.1	42.8	66.0	36.5	30.5	73.2	49.7	58.5	46.4	52.1	43.7	84.0
1976	54.9	52.7	63.8	52.4	48.1	70.1	38.3	32.3	70.9	53.1	63.1	49.4	56.7	48.6	85.8
1977	59.1	57.0	67.7	59.1	53.8	72.6	42.9	37.4	63.4	57.6	68.7	53.5	60.7	52.7	88.5
1978	62.4	60.5	69.8	58.4	56.3	75.2	47.7	42.3	63.9	60.8	72.6	56.4	63.7	56.1	89.6
1979	64.2	62.5	68.8	52.6	56.6	74.8	53.2	47.6	68.7	62.7	74.4	58.4	65.4	57.7	92.0
1980	62.5	62.1	66.3	41.2	52.5	74.8	55.3	48.2	81.8	60.2	68.8	57.0	63.0	54.3	92.7
1981	63.4	63.6	66.8	42.5	52.8	75.2	57.8	49.5	88.7	60.8	67.6	58.4	63.3	54.5	93.6
1982	60.1	62.2	66.6	41.2	49.0	76.5	55.1	45.4	106.2	58.7	61.4	57.7	58.5	49.1	89.6
1983	61.7	63.3	69.0	47.3	53.1	77.3	54.5	45.3	107.0	61.8	65.7	60.4	60.0	52.4	86.8
1984	67.3	68.6	72.1	52.4	59.3	78.9	62.6	52.5	122.3	67.2	71.6	65.7	65.8	58.6	92.3
1985	68.1	70.4	72.7	52.2	59.4	79.9	65.8	54.6	136.9	69.0	73.4	67.4	65.7	58.6	91.7
1986	68.8	71.4	75.1	55.3	62.8	81.8	65.0	53.9	145.5	71.3	75.9	69.6	65.7	59.8	88.1
1987	72.3	74.6	78.1	58.5	66.1	84.7	68.3	57.3	148.3	75.6	80.5	73.8	69.2	63.8	90.2
1988	75.9	78.3	81.2	62.0	69.6	87.5	73.0	62.4	148.3	78.1	82.3	76.6	73.0	67.8	93.3
1989	76.6	79.1	81.4	64.1	70.3	87.2	74.6	64.4	148.3	78.8	81.9	77.7	73.5	68.2	94.2
1990	77.2	79.8	82.0	61.2	70.2	88.7	75.5	66.1	142.6	80.0	81.1	79.6	74.0	68.3	96.1
1991	76.1	78.8	82.0	57.9	68.2	90.0	72.7	64.6	131.6	78.0	76.6	78.5	72.9	66.9	96.2
1992	78.2	80.6	84.5	67.8	71.3	90.6	73.5	67.1	122.3	80.2	79.8	80.3	75.4	70.2	95.3
1993	80.8	83.2	87.4	75.3	77.7	91.9	75.3	69.7	115.6	83.0	83.4	82.9	77.9	73.4	95.5
1994	85.2	86.8	91.6	85.7	85.2	94.2	78.0	73.5	108.9	87.0	89.5	86.2	83.0	79.4	97.0
1995	89.3	90.4	94.5	89.1	90.2	96.5	82.8	79.4	106.0	90.3	91.4	89.9	87.9	85.1	98.5
1996	93.1	93.9	96.5	92.7	94.3	97.8	88.9	86.9	102.0	93.8	95.5	93.2	92.2	90.1	100.0
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	105.9	105.7	103.6	106.6	107.3	102.2	110.0	111.2	104.1	105.7	105.2	105.9	106.2	107.8	100.2
1999	110.6	108.3	105.3	116.5	110.8	102.1	114.2	117.1	101.4	109.9	107.9	110.7	113.1	116.7	100.2
2000	115.4	111.6	107.5	119.4	115.8	103.7	119.7	125.5	91.0	114.4	110.3	116.0	119.8	124.9	101.6
2001	111.5	109.1	105.9	113.9	107.4	104.0	115.1	117.6	102.6	109.8	105.2	111.6	114.6	118.2	100.4
2002	110.9	107.6	106.8	124.1	108.3	103.4	108.1	109.5	105.7	108.6	103.1	110.7	115.1	118.9	100.5
2002 ^P	111.2	107.5	106.0	129.4	108.5	101.6	109.7	110.4	112.0	109.0	102.0	111.7	115.8	119.9	100.5
2002: Jan	109.7	107.3	106.3	118.1	108.1	103.6	108.5	110.0	103.7	107.1	101.9	109.2	113.0	116.6	99.3
Feb	109.9	107.3	106.3	119.6	108.6	103.4	108.2	109.8	103.3	107.4	102.7	109.2	113.4	116.8	100.1
Mar	110.3	107.6	106.8	119.9	108.6	104.0	107.9	109.5	103.9	108.1	103.9	109.8	113.9	117.4	100.4
Apr	110.8	107.6	107.0	122.3	107.5	104.1	107.7	109.4	104.3	108.7	103.5	110.7	114.8	118.4	100.7
May	110.9	107.4	106.5	122.7	108.1	103.2	108.0	109.7	104.5	109.2	103.9	111.3	115.3	119.2	100.6
June	111.7	108.3	107.6	125.2	108.2	104.4	108.5	110.1	105.3	109.1	104.0	111.1	116.0	120.0	101.2
July	111.5	108.0	107.5	127.4	107.5	103.9	107.6	109.0	105.0	109.0	102.6	111.6	116.2	120.0	101.6
Aug	111.5	107.9	107.1	128.0	106.9	103.5	108.3	109.7	106.1	109.0	103.3	111.2	116.1	120.3	100.5
Sept	111.3	108.0	107.3	127.1	108.2	103.6	108.2	109.3	107.2	108.9	103.4	111.1	115.7	120.0	99.7
Oct	111.0	107.5	106.7	124.9	108.0	103.2	107.9	108.8	107.9	109.3	103.2	111.7	115.3	119.5	99.8
Nov	111.2	107.5	106.6	129.5	109.5	102.1	108.3	109.6	107.1	108.7	102.8	111.0	115.9	119.8	100.9
Dec	110.6	106.9	105.6	124.9	109.8	101.5	108.4	109.2	109.7	108.4	102.1	110.9	115.3	119.0	101.0
2003: Jan	111.2	107.7	106.6	129.5	110.5	101.9	108.9	109.8	110.3	109.2	102.7	111.8	115.5	119.4	100.6
Feb	111.6	108.2	107.0	127.1	108.6	103.2	109.7	110.6	111.0	109.5	101.9	112.6	115.8	119.3	101.7
Mar	110.8	107.6	106.3	125.7	108.2	102.6	109.1	110.0	110.0	108.8	101.2	111.9	114.7	118.7	99.8
Apr	110.1	106.5	105.3	124.4	107.7	101.4	108.0	108.7	110.3	108.1	100.6	111.1	114.5	118.3	100.2
May	110.0	106.7	105.5	123.5	108.1	101.8	108.3	108.6	111.8	108.1	100.8	111.0	114.1	117.9	99.6
June	110.0	106.5	105.0	125.7	108.0	100.9	108.5	109.0	111.8	107.8	100.8	110.6	114.4	118.3	99.6
July	110.8	107.1	105.8	129.1	108.6	101.3	108.9	109.3	112.1	108.7	101.5	111.5	115.4	119.2	100.9
Aug	110.9	107.2	105.7	127.3	108.8	101.4	109.6	110.0	113.0	108.6	101.9	111.2	115.5	119.2	101.0
Sept	111.5	107.8	106.1	135.0	108.3	100.9	110.6	111.2	113.7	108.7	102.3	111.3	116.4	120.8	100.4
Oct ^P	111.9	107.8	106.2	131.7	109.3	101.3	110.5	111.1	113.8	109.7	103.1	112.4	117.0	121.5	101.0
Nov ^P	113.1	109.0	107.1	131.6	110.9	102.2	112.3	113.2	113.8	110.8	104.2	113.5	118.2	122.9	101.6
Dec ^P	113.2	108.8	106.9	132.2	110.9	101.9	112.2	113.1	113.9	110.6	104.1	113.2	118.7	123.9	101.2

¹ Includes other items, not shown separately.

Note.—See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-53.—*Industrial production indexes, selected manufacturing industries, 1967–2003*
[1997=100; monthly data seasonally adjusted]

Year or month	Durable manufacturing							Nondurable manufacturing						
	Primary metal		Fabricated metal products	Machinery	Computer and electronic products		Transportation equipment		Apparel	Paper	Printing and support	Chemical	Plastics and rubber products	Food
	Total	Iron and steel products			Total	Selected high-technology ¹	Total	Motor vehicles and parts						
1967 .....	.....	.....	.....	.....	.....	0.8	.....	.....	.....	.....	.....	.....	.....	.....
1968 .....	.....	.....	.....	.....	.....	.8	.....	.....	.....	.....	.....	.....	.....	.....
1969 .....	.....	.....	.....	.....	.....	.9	.....	.....	.....	.....	.....	.....	.....	.....
1970 .....	.....	.....	.....	.....	.....	.9	.....	.....	.....	.....	.....	.....	.....	.....
1971 .....	.....	.....	.....	.....	.....	.9	.....	.....	.....	.....	.....	.....	.....	.....
1972	108.3	115.9	67.4	60.7	3.2	1.0	58.9	51.6	98.9	62.6	46.8	53.1	37.5	64.4
1973	126.0	139.0	74.4	70.2	3.8	1.3	67.2	59.0	101.9	67.7	49.2	58.1	42.2	64.6
1974	129.1	148.4	73.1	73.6	4.1	1.5	62.0	50.7	94.8	70.6	47.7	60.3	41.0	65.2
1975	100.2	110.2	63.2	64.2	3.7	1.3	56.2	44.2	92.8	61.1	44.5	53.1	35.1	64.0
1976	106.3	114.1	67.7	67.0	4.3	1.6	62.9	56.4	98.0	67.5	47.8	59.4	38.8	69.1
1977	107.3	111.5	73.5	73.2	5.5	2.2	68.3	64.2	104.2	70.4	51.8	64.6	45.8	70.4
1978	114.1	119.8	77.1	78.9	6.8	2.7	72.7	66.9	107.2	73.6	54.8	67.9	47.3	72.6
1979	116.7	123.9	80.5	83.2	8.4	3.6	73.4	61.2	101.6	74.7	56.4	69.4	46.5	71.9
1980	102.3	104.9	75.9	79.2	10.1	4.3	65.1	45.0	103.1	74.5	56.8	65.6	41.4	73.2
1981	102.6	109.0	75.4	78.5	11.6	5.1	62.6	43.9	102.5	75.5	58.3	66.7	43.9	74.2
1982	72.7	67.3	67.6	65.7	13.1	5.9	57.6	39.6	103.9	74.2	62.7	62.4	43.1	77.0
1983	74.2	67.5	68.2	59.3	15.0	7.0	63.6	50.5	106.9	79.1	67.4	66.7	46.9	77.9
1984	81.5	74.5	74.3	69.3	18.7	9.3	72.2	60.6	108.5	83.1	73.4	70.6	54.2	79.4
1985	75.2	69.2	75.2	69.5	20.0	9.9	76.0	62.9	104.2	81.4	76.3	70.1	56.3	82.3
1986	73.4	67.4	74.7	68.4	20.8	10.2	77.8	62.8	105.4	84.8	80.2	73.2	58.6	83.5
1987	79.2	77.0	76.1	69.7	23.5	12.3	80.6	65.1	106.1	87.6	86.1	78.9	64.9	85.3
1988	88.6	89.5	80.1	76.8	25.8	14.2	85.2	69.6	104.2	91.1	88.8	83.4	67.9	87.5
1989	86.7	86.4	79.4	79.6	26.5	15.0	86.7	68.8	99.1	92.1	89.2	85.0	70.2	87.7
1990	85.5	85.3	78.3	77.6	28.7	16.8	84.0	64.7	97.1	92.0	92.5	87.0	72.0	90.4
1991	80.3	78.0	74.8	72.9	29.8	18.0	80.5	61.8	97.6	92.2	89.7	86.8	71.3	92.0
1992	82.2	81.6	77.1	72.6	33.6	21.8	83.5	70.4	99.5	94.5	94.6	88.0	76.7	93.8
1993	86.2	86.5	80.0	78.1	37.1	25.6	85.9	77.8	102.0	95.6	94.9	89.0	82.2	96.3
1994	92.6	93.3	87.0	85.5	44.2	33.2	89.9	89.4	104.1	99.7	95.9	91.3	89.0	96.8
1995	93.7	94.8	92.3	91.5	57.5	47.3	90.1	92.0	104.1	101.1	97.3	92.7	91.1	99.3
1996	95.9	97.1	95.8	94.9	73.8	66.7	91.7	92.7	101.3	98.0	98.0	94.6	94.3	97.4
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	102.3	100.3	103.0	102.6	129.1	140.2	108.8	105.2	94.6	101.1	101.0	101.8	103.4	104.3
1999	101.7	99.9	103.8	100.4	169.0	201.3	114.5	116.4	90.7	102.2	101.9	103.8	108.7	105.2
2000	98.5	99.0	107.9	105.8	224.0	286.7	109.5	116.2	87.3	99.9	102.3	105.5	110.5	106.8
2001	89.0	87.7	100.1	93.8	226.1	291.1	105.9	105.6	77.9	94.3	96.9	103.9	104.0	106.9
2002	86.5	89.5	97.4	86.8	234.7	311.4	108.0	114.5	70.8	93.5	93.7	105.3	104.3	107.1
2003 ^P	84.7	89.9	94.6	86.7	267.6	370.7	108.6	117.4	62.4	92.3	89.7	105.6	103.2	106.1
2002: Jan ...	84.8	84.7	96.5	86.8	224.3	291.3	106.4	108.8	70.7	91.5	95.3	105.7	101.7	108.4
Feb ...	85.2	85.8	96.8	86.9	225.1	294.1	106.9	110.8	70.0	91.6	94.2	104.6	102.0	107.6
Mar ...	86.7	87.8	96.8	87.0	226.1	295.8	106.7	110.7	70.3	90.8	93.7	105.4	103.8	107.4
Apr ...	85.7	86.1	97.4	87.0	226.9	298.9	107.9	113.4	69.4	92.6	94.0	104.9	104.6	107.3
May ...	86.6	89.8	98.2	87.6	229.2	302.3	107.4	113.5	70.6	94.0	94.4	105.6	105.2	107.3
June ...	87.3	89.4	98.3	87.8	233.0	308.3	108.6	115.8	72.2	94.0	93.5	106.2	106.1	107.5
July ...	85.7	88.0	98.1	86.4	233.9	311.2	109.2	117.8	72.2	94.3	94.3	106.8	105.6	107.0
Aug ...	88.6	93.8	98.0	87.5	238.3	318.9	109.7	117.9	71.6	94.4	93.8	105.9	105.4	106.7
Sept ...	86.7	91.3	97.4	86.8	241.2	323.2	109.1	117.0	72.2	94.7	92.9	105.9	105.1	107.0
Oct ...	87.9	93.9	97.7	86.1	242.4	325.8	107.7	115.1	70.2	94.2	92.6	104.7	104.7	106.8
Nov ...	88.8	96.7	96.5	86.5	246.5	332.5	109.6	118.9	71.1	95.3	92.7	104.3	103.9	105.9
Dec ...	84.3	86.4	96.6	85.6	248.9	334.7	107.0	114.6	69.2	94.2	93.0	104.0	103.4	106.3
2003: Jan ...	88.3	97.2	96.2	85.2	251.1	335.7	109.6	118.7	67.6	92.4	92.7	104.5	103.4	106.5
Feb ...	88.0	93.1	95.7	86.5	253.6	344.0	107.6	116.0	66.2	92.5	92.3	105.3	103.8	106.2
Mar ...	83.5	84.4	95.0	86.3	254.6	345.9	106.7	114.4	65.2	93.4	90.3	105.0	103.9	106.5
Apr ...	83.8	91.2	94.0	85.4	254.6	348.3	105.6	113.0	63.4	92.2	90.3	105.6	102.2	106.1
May ...	82.2	83.8	93.2	86.2	258.0	352.9	105.2	112.0	63.6	92.7	88.8	104.4	103.0	106.1
June ...	82.7	87.3	93.3	86.3	260.5	359.6	106.3	113.8	61.8	93.1	88.8	103.5	102.5	106.4
July ...	82.9	87.2	94.2	85.9	266.7	369.1	107.9	116.6	60.9	93.0	89.0	104.5	102.8	106.5
Aug ...	82.5	84.5	93.2	86.7	273.7	382.6	107.2	114.9	59.1	91.6	88.5	105.5	103.1	105.4
Sept ...	83.0	88.5	94.4	87.3	277.1	388.1	112.1	122.7	59.1	91.3	88.7	106.1	103.0	105.9
Oct ^P ...	85.2	91.9	94.9	86.4	284.2	399.6	110.2	119.8	60.7	91.2	88.7	106.5	103.7	105.4
Nov ^P ...	87.1	93.9	96.0	89.6	289.2	409.1	110.3	119.8	61.2	92.1	89.3	108.2	103.6	106.0
Dec ^P ...	88.8	97.0	96.1	90.0	290.6	416.8	111.1	120.5	60.0	92.0	88.9	108.9	103.6	106.1

¹ Computers and office equipment, communications equipment, and semiconductors and related electronic components.

Note.—See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-54.—*Capacity utilization rates, 1959–2003*[Percent ¹; monthly data seasonally adjusted]

Year or month	Total industry ²	Manufacturing				Mining	Utilities	Stage-of-process		
		Total ²	Durable goods	Non-durable goods	Other (non-NAICS) ²			Crude	Primary and semi-finished	Finished
1959 .....	.....	81.6	.....	.....	.....	.....	.....	.....	83.0	81.1
1960 .....	.....	80.1	.....	.....	.....	.....	.....	.....	79.8	80.5
1961 .....	.....	77.3	.....	.....	.....	.....	.....	.....	77.9	77.2
1962 .....	.....	81.4	.....	.....	.....	.....	.....	.....	81.5	81.6
1963 .....	.....	83.5	.....	.....	.....	.....	.....	.....	83.8	83.4
1964 .....	.....	85.6	.....	.....	.....	.....	.....	.....	87.8	84.6
1965 .....	.....	89.5	.....	.....	.....	.....	.....	.....	91.0	88.8
1966 .....	.....	91.1	.....	.....	.....	.....	.....	.....	91.4	91.1
1967	87.0	87.2	87.5	86.3	.....	81.2	94.5	81.1	85.0	88.2
1968	87.3	87.1	87.3	86.4	.....	83.6	95.1	83.4	86.8	87.1
1969	87.3	86.5	87.0	86.0	.....	86.8	96.8	85.6	88.0	85.5
1970	81.1	79.3	77.6	82.0	.....	89.3	96.2	85.1	81.3	78.0
1971	79.4	77.7	75.2	81.6	.....	87.9	94.7	84.2	81.4	75.5
1972	84.5	83.2	81.8	85.1	85.2	90.8	95.2	88.5	87.9	79.5
1973	88.3	87.5	88.4	86.5	84.3	91.9	94.4	90.6	92.1	83.0
1974	84.9	84.1	84.3	84.1	82.6	91.1	87.7	91.2	87.1	80.1
1975	75.5	73.4	71.4	76.0	76.8	89.2	84.6	83.9	74.9	73.4
1976	79.5	77.9	76.0	80.9	77.1	90.2	85.3	87.4	79.9	76.2
1977	83.2	82.3	81.0	84.1	83.1	90.4	85.5	89.6	84.5	79.3
1978	85.0	84.5	84.3	84.9	84.8	90.1	84.2	88.8	86.1	82.2
1979	85.1	84.3	84.7	83.7	85.1	91.1	85.5	89.4	86.0	82.1
1980	80.9	78.8	77.9	79.5	87.0	91.7	85.3	89.2	78.9	79.7
1981	79.9	77.3	75.6	78.9	87.6	91.6	84.4	89.6	77.2	78.3
1982	73.9	71.3	66.9	76.8	86.7	83.8	80.5	81.9	70.5	74.1
1983	74.8	73.6	68.7	79.9	87.1	78.4	79.6	78.5	74.2	73.8
1984	80.5	79.5	76.9	82.6	89.3	84.5	83.0	84.7	81.0	78.0
1985	79.5	78.5	75.9	81.1	91.2	83.4	83.2	83.4	80.1	77.3
1986	78.8	78.5	75.4	82.1	89.3	76.7	82.3	79.0	79.9	77.4
1987	81.3	81.2	77.8	85.1	90.1	79.5	84.0	83.0	82.8	79.0
1988	84.3	84.1	82.1	86.5	88.2	83.5	86.1	86.7	85.7	81.8
1989	83.6	83.2	81.3	85.3	86.1	84.3	86.7	87.5	84.5	81.3
1990	82.4	81.6	79.1	84.6	84.3	86.5	86.1	88.8	82.3	80.7
1991	79.6	78.3	74.8	82.6	80.0	84.8	86.8	86.0	79.4	77.9
1992	80.3	79.4	76.8	82.9	78.6	84.4	85.2	85.7	80.9	78.2
1993	81.3	80.3	78.5	82.5	80.8	85.7	87.7	85.5	83.0	78.2
1994	83.4	82.6	81.5	81.5	87.3	87.3	88.9	87.2	86.3	79.1
1995	83.6	82.7	82.0	83.9	80.8	87.1	90.0	87.9	86.4	79.2
1996	82.4	81.1	80.7	82.2	78.1	89.6	90.5	87.6	85.1	78.0
1997	83.6	82.6	82.6	83.0	79.9	90.8	89.1	89.0	85.7	79.8
1998	83.0	82.0	81.9	82.2	81.3	88.1	91.0	86.1	84.4	80.6
1999	82.4	81.4	81.5	80.9	83.1	85.7	92.5	85.9	84.8	78.8
2000	82.6	81.1	81.5	80.1	84.8	89.9	92.9	87.4	85.3	78.2
2001	77.4	75.4	73.2	77.8	80.4	89.0	89.8	85.1	78.6	74.3
2002	75.6	73.9	70.6	77.6	78.6	84.3	87.8	82.9	77.5	71.9
2003 ^P	74.9	73.4	70.2	76.4	83.0	85.0	83.7	83.7	76.8	71.0
2002: Jan	75.4	73.7	70.3	77.5	79.0	84.8	86.4	82.6	76.4	72.7
Feb	75.4	73.7	70.3	77.4	78.8	84.9	86.9	82.7	76.7	72.4
Mar	75.6	73.8	70.3	77.8	79.1	84.2	88.2	82.2	77.2	72.4
Apr	75.8	73.9	70.5	77.9	78.0	84.0	89.8	82.8	77.7	72.2
May	75.8	74.1	70.8	77.9	78.1	84.2	88.6	83.5	77.9	71.9
June	76.2	74.4	71.1	78.4	77.9	84.7	89.0	83.6	78.2	72.5
July	76.0	74.3	70.8	78.3	77.9	84.0	89.2	83.6	78.2	72.5
Aug	75.9	74.3	71.1	78.1	78.3	84.2	86.8	83.1	77.9	72.1
Sept	75.7	74.2	70.8	77.9	79.3	82.7	86.9	82.0	77.7	72.1
Oct	75.4	73.7	70.5	77.2	79.7	83.2	87.9	82.1	77.8	71.3
Nov	75.4	73.6	70.9	76.7	78.9	85.1	87.1	83.3	77.7	71.1
Dec	74.9	73.1	70.2	76.4	78.1	85.4	86.7	83.8	77.0	70.8
2003: Jan	75.2	73.6	70.7	76.5	80.7	84.8	85.9	82.9	77.2	71.4
Feb	75.4	73.5	70.4	76.5	82.7	84.7	88.7	83.4	77.8	71.1
Mar	74.8	73.3	69.7	76.6	83.5	84.6	84.1	83.5	76.6	71.0
Apr	74.2	72.7	69.1	76.2	82.8	84.9	82.8	83.5	76.0	70.5
May	74.1	72.6	69.0	76.1	83.0	84.3	83.1	83.0	75.9	70.4
June	74.0	72.7	69.3	75.8	83.8	84.8	81.1	83.6	75.6	70.4
July	74.5	73.0	69.8	76.2	82.3	85.0	83.4	83.9	76.3	70.8
Aug	74.5	73.0	69.8	76.1	82.5	84.8	83.5	83.4	76.4	70.6
Sept	74.9	73.6	70.8	76.2	82.3	85.2	81.8	83.8	76.6	71.2
Oct ^P	75.1	73.7	70.9	76.3	83.5	85.3	83.1	83.9	77.2	71.1
Nov ^P	75.8	74.4	71.6	77.0	84.4	85.9	84.0	84.5	77.9	71.9
Dec ^P	75.8	74.5	71.9	77.0	84.1	85.9	82.6	84.6	77.9	71.8

¹ Output as percent of capacity.² See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-55.—*New construction activity, 1964–2003*
 [Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction									Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction						Total	Federal	State and local
			Total ²	New housing units ³	Total	Lodg-ing	Office	Com-mer-cial ⁴	Manu-fac-turing	Other ⁵			
1964	75.1	54.9	30.5	24.1	24.4	.....	.....	.....	.....	.....	20.2	3.7	16.5
1965	81.9	60.0	30.2	23.8	29.7	.....	.....	.....	.....	.....	21.9	3.9	18.0
1966	85.8	61.9	28.6	21.8	33.3	.....	.....	.....	.....	.....	23.8	3.8	20.0
1967	87.2	61.8	28.7	21.5	33.1	.....	.....	.....	.....	.....	25.4	3.3	22.1
1968	96.8	69.4	34.2	26.7	35.2	.....	.....	.....	.....	.....	27.4	3.2	24.2
1969	104.9	77.2	37.2	29.2	39.9	.....	.....	.....	.....	.....	27.8	3.2	24.6
1970	105.9	78.0	35.9	27.1	42.1	.....	.....	.....	.....	.....	27.9	3.1	24.8
1971	122.4	92.7	48.5	38.7	44.2	.....	.....	.....	.....	.....	29.7	3.8	25.9
1972	139.1	109.1	60.7	50.1	48.4	.....	.....	.....	.....	.....	30.0	4.2	25.8
1973	153.8	121.4	65.1	54.6	56.3	.....	.....	.....	.....	.....	32.3	4.7	27.6
1974	155.2	117.0	56.0	43.4	61.1	.....	.....	.....	.....	.....	38.1	5.1	33.0
1975	152.6	109.3	51.6	36.3	57.8	.....	.....	.....	.....	.....	43.3	6.1	37.2
1976	172.1	128.2	68.3	50.8	59.9	.....	.....	.....	.....	.....	44.0	6.8	37.2
1977	200.5	157.4	92.0	72.2	65.4	.....	.....	.....	.....	.....	43.1	7.1	36.0
1978	239.9	189.7	109.8	85.6	79.9	.....	.....	.....	.....	.....	50.1	8.1	42.0
1979	272.9	216.2	116.4	89.3	99.8	.....	.....	.....	.....	.....	56.6	8.6	48.1
1980	273.9	210.3	100.4	69.6	109.9	.....	.....	.....	.....	.....	63.6	9.6	54.0
1981	289.1	224.4	99.2	69.4	125.1	.....	.....	.....	.....	.....	64.7	10.4	54.3
1982	279.3	216.3	84.7	57.0	131.6	.....	.....	.....	.....	.....	63.1	10.0	53.1
1983	311.9	248.4	125.8	95.0	122.6	.....	.....	.....	.....	.....	63.5	10.6	52.9
1984	370.2	300.0	155.0	114.6	144.9	.....	.....	.....	.....	.....	70.2	11.2	59.0
1985	403.4	325.6	160.5	115.9	165.1	.....	.....	.....	.....	.....	77.8	12.0	65.8
1986	433.5	348.9	190.7	135.2	158.2	.....	.....	.....	.....	.....	84.6	12.4	72.2
1987	446.6	356.0	199.7	142.7	156.3	.....	.....	.....	.....	.....	90.6	14.1	76.6
1988	462.0	367.3	204.5	142.4	162.8	.....	.....	.....	.....	.....	94.7	12.3	82.5
1989	477.5	379.3	204.3	143.2	175.1	.....	.....	.....	.....	.....	98.2	12.2	86.0
1990	476.8	369.3	191.1	132.1	178.2	.....	.....	.....	.....	.....	107.5	12.1	95.4
1991	432.6	322.5	166.3	114.6	156.2	.....	.....	.....	.....	.....	110.1	12.8	97.3
1992	463.7	347.8	199.4	135.1	148.4	.....	.....	.....	.....	.....	115.8	14.4	101.5
1993	491.0	375.1	225.1	150.9	150.0	4.6	20.0	34.4	23.4	67.7	116.0	14.4	101.5
1994	539.2	419.0	258.6	176.4	160.4	4.7	20.4	39.6	28.8	66.9	120.2	14.4	105.8
1995	557.8	427.9	247.4	171.4	180.5	7.1	23.0	44.1	35.4	70.9	129.9	15.8	114.2
1996	615.9	476.6	281.1	191.1	195.5	10.9	26.5	49.4	38.1	70.6	139.3	15.3	123.9
1997	653.4	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	150.7	14.1	136.6
1998	705.7	551.4	314.6	224.0	236.8	14.8	40.4	55.7	40.5	85.4	154.3	14.3	140.0
1999	766.1	596.3	350.6	251.3	245.8	16.0	45.1	59.4	32.6	92.8	169.7	14.0	155.7
2000	828.8	642.6	374.5	265.0	268.2	16.3	52.4	64.1	31.8	103.6	186.1	14.2	172.0
2001	852.6	652.5	388.3	279.4	264.2	14.5	49.7	63.6	29.5	106.8	200.1	15.1	185.0
2002	860.9	650.5	421.5	298.5	229.0	10.3	35.1	58.2	16.6	108.7	210.4	16.3	194.1
2002: Jan	863.7	653.0	399.2	281.2	253.8	11.6	39.7	63.4	21.4	117.7	210.7	15.1	195.6
Feb	868.7	654.6	409.5	287.4	245.0	10.8	37.9	60.6	19.8	116.0	214.2	16.7	197.4
Mar	858.1	655.1	411.7	292.0	243.4	10.7	36.3	62.3	18.5	115.6	203.0	16.1	186.9
Apr	863.6	657.8	415.4	293.5	242.4	11.8	37.5	61.4	17.9	113.8	205.7	16.1	189.6
May	861.5	650.1	417.3	294.9	232.8	11.5	35.8	58.8	17.7	108.9	211.5	16.5	195.0
June	855.0	646.9	420.1	297.0	226.8	10.5	34.3	57.7	17.0	107.2	208.1	16.1	192.0
July	858.7	648.2	423.9	299.5	224.3	10.0	34.7	55.4	16.1	108.1	210.5	16.5	194.0
Aug	848.6	638.1	423.6	298.7	214.6	9.5	33.9	56.6	15.1	99.5	210.5	16.4	194.0
Sept	854.9	641.5	425.7	302.1	215.8	9.4	33.6	57.8	14.2	100.8	213.3	16.0	197.3
Oct	861.9	651.1	429.9	305.7	221.2	9.7	33.5	57.4	14.6	106.1	210.8	17.0	193.8
Nov	870.0	656.4	434.4	310.0	222.0	9.0	33.2	56.9	14.6	108.2	213.6	16.6	197.0
Dec	872.1	658.2	441.5	315.6	216.8	8.9	32.1	52.3	13.9	109.6	213.8	16.7	197.2
2003: Jan	883.2	667.6	450.0	323.6	217.6	9.2	30.8	56.8	14.0	106.7	215.6	16.8	198.8
Feb	876.5	665.1	448.5	322.8	216.5	9.3	29.7	54.8	13.6	109.2	211.4	16.7	194.7
Mar	875.2	668.8	447.1	321.7	221.6	10.1	29.7	55.6	14.0	112.2	206.5	16.1	190.4
Apr	871.9	662.8	443.9	320.3	218.9	10.4	29.3	54.7	13.9	110.6	209.1	17.6	191.5
May	871.9	660.9	444.9	324.2	216.1	10.8	28.6	55.3	14.2	107.2	210.9	17.7	193.2
June	878.8	661.5	444.4	326.3	217.1	10.3	29.3	56.9	14.5	106.0	217.2	17.8	199.5
July	892.6	674.3	457.1	333.4	217.2	9.2	28.5	58.2	13.6	107.6	218.3	17.6	200.7
Aug	901.4	681.2	466.8	342.1	214.4	9.5	29.1	58.4	14.1	103.4	220.2	18.5	201.7
Sept	913.8	692.5	475.7	350.5	216.7	9.4	29.8	57.0	14.0	106.5	221.4	18.6	202.8
Oct	923.8	702.4	486.2	358.9	216.2	9.7	30.3	56.3	14.0	105.9	221.4	18.1	203.4
Nov ^P	934.5	710.8	495.7	368.4	215.1	9.6	31.1	56.7	13.8	104.0	223.7	18.0	205.7

¹ Includes farm residential buildings.

² Includes residential improvements, not shown separately.

³ New single- and multi-family units.

⁴ Including farm.

⁵ Health care, educational, religious, public safety, amusement and recreation, transportation, communication, power, highway and street, sewage and waste disposal, water supply, and conservation and development.

Note.—Data beginning 1993 reflect reclassification.

Source: Department of Commerce, Bureau of the Census.

TABLE B-56.—*New private housing units started, authorized, and completed, and houses sold, 1959–2003*

(Thousands; monthly data at seasonally adjusted annual rates)

Year or month	New housing units started				New housing units authorized ¹				New housing units completed	New houses sold
	Type of structure				Type of structure					
	Total	1 unit	2 to 4 units ²	5 units or more	Total	1 unit	2 to 4 units	5 units or more		
1959	1,517.0	1,234.0	283.0		1,208.3	938.3	77.1	192.9	.....	.....
1960	1,252.2	994.7	257.5		998.0	746.1	64.6	187.4	.....	.....
1961	1,313.0	974.3	338.7		1,064.2	722.8	67.6	273.8	.....	.....
1962	1,462.9	991.4	471.5		1,186.6	716.2	87.1	383.3	.....	.....
1963	1,603.2	1,012.4	590.8		1,334.7	750.2	118.9	465.6	.....	560
1964	1,528.8	970.5	108.3	450.0	1,285.8	720.1	100.8	464.9	.....	565
1965	1,472.8	963.7	86.7	422.5	1,240.6	709.9	84.8	445.9	.....	575
1966	1,164.9	778.6	61.2	325.1	971.9	563.2	61.0	347.7	.....	461
1967	1,291.6	843.9	71.7	376.1	1,141.0	650.6	73.0	417.5	.....	487
1968	1,507.6	899.4	80.7	527.3	1,353.4	694.7	84.3	574.4	1,319.8	490
1969	1,466.8	810.6	85.1	571.2	1,322.3	624.8	85.2	612.4	1,399.0	448
1970	1,433.6	812.9	84.9	535.9	1,351.5	646.8	88.1	616.7	1,418.4	485
1971	2,052.2	1,151.0	120.5	780.9	1,924.6	906.1	132.9	885.7	1,706.1	656
1972	2,356.6	1,309.2	141.2	906.2	2,218.9	1,033.1	148.6	1,037.2	2,003.9	718
1973	2,045.3	1,132.0	118.2	795.0	1,819.5	882.1	117.0	820.5	2,100.5	634
1974	1,337.7	888.1	68.0	381.6	1,074.4	643.8	64.3	366.2	1,728.5	519
1975	1,160.4	892.2	64.0	204.3	939.2	675.5	63.9	199.8	1,317.2	549
1976	1,537.5	1,162.4	85.8	289.2	1,296.2	893.6	93.1	309.5	1,377.2	646
1977	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7	1,657.1	819
1978	2,020.3	1,433.3	125.1	462.0	1,800.5	1,182.6	130.6	487.3	1,867.5	817
1979	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8	1,870.8	709
1980	1,292.2	852.2	109.5	330.5	1,190.6	710.4	114.5	365.7	1,501.6	545
1981	1,084.2	705.4	91.2	287.7	985.5	564.3	101.8	319.4	1,265.7	436
1982	1,062.2	662.6	80.1	319.6	1,000.5	546.4	88.3	365.8	1,005.5	412
1983	1,703.0	1,067.6	113.5	522.0	1,605.2	901.5	133.6	570.1	1,390.3	623
1984	1,749.5	1,084.2	121.4	543.9	1,681.8	922.4	142.6	616.8	1,652.2	639
1985	1,741.8	1,072.4	93.5	576.0	1,733.3	956.6	120.1	656.6	1,703.3	688
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,077.6	108.4	583.5	1,756.4	750
1987	1,620.5	1,146.4	65.1	408.7	1,534.8	1,024.4	89.3	421.1	1,668.8	671
1988	1,488.1	1,081.3	58.7	348.0	1,455.6	993.8	75.7	386.1	1,529.8	676
1989	1,376.1	1,003.3	55.3	317.6	1,338.4	931.7	67.0	339.8	1,422.8	650
1990	1,192.7	894.8	37.6	260.4	1,110.8	793.9	54.3	262.6	1,308.0	534
1991	1,013.9	840.4	35.6	137.9	948.8	753.5	43.1	152.1	1,090.8	509
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	910.7	45.8	138.4	1,157.5	610
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	986.5	52.3	160.2	1,192.7	666
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,068.5	62.2	241.0	1,346.9	670
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	997.3	63.7	271.5	1,312.6	667
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,069.5	65.8	290.3	1,412.9	757
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,062.4	68.5	310.3	1,400.5	804
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,187.6	69.2	355.5	1,474.2	886
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,246.7	65.8	351.1	1,604.9	880
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,198.1	64.9	329.3	1,573.7	877
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,235.6	66.0	335.2	1,570.8	908
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,332.6	73.7	341.4	1,648.4	973
2003 ^P	1,848.4	1,498.5	33.3	316.6	1,862.4	1,443.6	82.7	336.0	1,677.7	1,085
2002: Jan	1,681	1,307	68	306	1,679	1,294	72	313	1,631	876
Feb	1,817	1,491	44	282	1,773	1,391	66	316	1,666	949
Mar	1,651	1,284	48	319	1,681	1,281	71	329	1,563	917
Apr	1,587	1,275	27	285	1,662	1,279	70	313	1,643	916
May	1,752	1,389	37	326	1,721	1,286	69	366	1,713	981
June	1,709	1,359	47	303	1,746	1,309	82	355	1,591	959
July	1,666	1,329	31	306	1,742	1,312	70	360	1,612	961
Aug	1,630	1,249	31	350	1,704	1,319	73	312	1,705	1,025
Sept	1,810	1,449	37	324	1,803	1,372	91	340	1,655	1,057
Oct	1,653	1,366	33	254	1,813	1,390	71	352	1,591	1,005
Nov	1,760	1,403	34	323	1,764	1,377	70	317	1,706	1,022
Dec	1,815	1,462	35	318	1,907	1,420	77	410	1,674	1,052
2003: Jan	1,828	1,509	41	278	1,777	1,406	87	284	1,647	1,009
Feb	1,640	1,312	30	298	1,786	1,319	78	389	1,672	935
Mar	1,742	1,393	36	313	1,688	1,311	71	306	1,621	1,008
Apr	1,627	1,357	31	239	1,724	1,332	82	310	1,680	1,004
May	1,745	1,389	27	329	1,803	1,349	84	370	1,742	1,081
June	1,844	1,499	28	317	1,823	1,427	77	319	1,663	1,200
July	1,890	1,533	36	321	1,800	1,434	77	289	1,678	1,145
Aug	1,831	1,490	32	309	1,901	1,484	84	333	1,573	1,190
Sept	1,931	1,547	45	339	1,875	1,487	88	300	1,709	1,129
Oct	1,977	1,640	29	308	1,981	1,539	81	361	1,717	1,149
Nov ^P	2,054	1,674	37	343	1,863	1,473	88	302	1,707	1,117
Dec ^P	2,088	1,664	27	397	1,953	1,530	77	346	1,710	1,060

¹ Authorized by issuance of local building permits in: 19,000 permit-issuing places beginning 1994; 17,000 places for 1984–93; 16,000 places for 1978–83; 14,000 places for 1972–77; 13,000 places for 1967–71; 12,000 places for 1963–66; and 10,000 places prior to 1963.

² Monthly data derived.

Note.—Data beginning 1999 for new housing units started and completed and for new houses sold are based on new estimation methods and are not directly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

TABLE B-57.—*Manufacturing and trade sales and inventories, 1965–2003*

(Amounts in millions of dollars; monthly data seasonally adjusted)

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade			Retail and food services sales
	Sales ¹	Inven- tories ²	Ratio ³	Sales ¹	Inven- tories ²	Ratio ³	Sales ¹	Inven- tories ²	Ratio ³	Sales ^{1,4}	Inven- tories ²	Ratio ³	
<i>SIC:</i> ⁵													
1965	80,283	120,929	1.51	40,995	68,207	1.66	15,611	18,317	1.17	23,677	34,405	1.45	.....
1966	87,187	136,824	1.57	44,870	77,986	1.74	16,987	20,765	1.22	25,330	38,073	1.50	.....
1967	90,820	145,681	1.60	46,486	84,646	1.82	19,576	25,786	1.32	24,757	35,249	1.42	.....
1968	98,685	156,611	1.59	50,229	90,560	1.80	21,012	27,166	1.29	27,445	38,885	1.42	.....
1969	105,690	170,400	1.61	53,501	98,145	1.83	22,818	29,800	1.31	29,371	42,455	1.45	.....
1970	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40	.....
1971	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45	.....
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44	.....
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48	.....
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57	.....
1975	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46	.....
1976	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45	.....
1977	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48	.....
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53	.....
1979	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48	.....
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52	.....
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53	.....
1982	374,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49	.....
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44	.....
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49	.....
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52	.....
1986	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56	.....
1987	457,735	709,848	1.50	206,326	338,109	1.59	122,968	163,903	1.29	128,442	207,836	1.55	.....
1988	497,157	767,222	1.49	224,619	369,374	1.57	134,521	178,801	1.30	138,017	219,047	1.54	.....
1989	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58	.....
1990	545,909	840,594	1.52	242,686	405,073	1.65	149,506	195,833	1.29	153,718	239,688	1.56	.....
1991	542,815	834,609	1.53	239,847	390,950	1.65	148,306	200,448	1.35	154,661	243,211	1.54	.....
1992	567,176	842,809	1.48	250,394	382,510	1.54	154,150	208,302	1.32	162,632	251,997	1.52	.....
<i>NAICS:</i> ⁵													
1992	541,227	840,820	1.53	242,002	379,183	1.57	144,302	193,706	1.31	154,923	267,931	1.67	171,875
1993	568,073	868,067	1.50	251,708	380,102	1.51	150,833	201,939	1.31	165,533	286,026	1.68	183,537
1994	610,669	931,353	1.47	269,843	400,335	1.44	161,133	218,856	1.30	179,693	312,162	1.66	198,496
1995	655,227	989,989	1.48	289,973	425,217	1.44	176,227	235,128	1.30	189,028	329,644	1.72	208,496
1996	687,472	1,009,196	1.46	299,766	430,816	1.43	186,649	237,828	1.28	201,058	340,552	1.67	221,299
1997	724,126	1,050,132	1.42	319,558	443,804	1.37	194,541	255,427	1.27	210,027	350,901	1.64	231,530
1998	743,716	1,082,701	1.44	324,984	499,321	1.39	198,319	268,385	1.32	220,413	365,085	1.62	243,133
1999	787,656	1,143,124	1.41	335,991	463,646	1.35	211,797	285,167	1.31	239,869	394,311	1.59	263,696
2000	835,239	1,201,677	1.41	350,715	481,396	1.35	228,549	302,495	1.30	255,974	417,786	1.59	281,497
2001	819,373	1,145,363	1.44	330,875	452,236	1.42	225,722	287,556	1.32	262,776	405,571	1.58	289,300
2002	824,013	1,169,352	1.40	324,313	444,188	1.37	229,250	288,847	1.25	270,451	436,317	1.56	298,334
2002: Jan	810,748	1,144,083	1.41	323,837	448,919	1.39	222,112	286,905	1.29	264,799	408,259	1.54	292,393
Feb	810,406	1,141,534	1.41	320,087	446,363	1.39	224,199	284,463	1.27	266,120	410,708	1.54	293,878
Mar	807,958	1,140,487	1.41	318,481	445,444	1.40	223,530	284,642	1.27	265,947	410,401	1.54	293,579
Apr	823,133	1,139,091	1.38	325,938	444,605	1.36	227,173	282,779	1.24	270,022	411,707	1.52	297,827
May	819,673	1,142,364	1.39	325,999	442,917	1.36	227,446	282,853	1.24	266,228	416,594	1.56	293,870
June	821,495	1,144,988	1.39	322,827	442,415	1.37	228,575	283,920	1.24	270,093	418,653	1.55	298,026
July	831,022	1,152,039	1.39	328,367	442,605	1.35	229,714	286,083	1.25	272,941	423,351	1.55	300,842
Aug	833,117	1,153,106	1.38	326,168	442,827	1.36	232,373	286,685	1.23	274,576	423,594	1.54	302,449
Sept	828,278	1,159,217	1.40	326,165	443,595	1.36	231,752	287,186	1.24	270,361	428,436	1.58	298,239
Oct	833,161	1,160,528	1.39	329,349	443,545	1.35	231,615	285,890	1.23	272,197	431,093	1.58	299,924
Nov	834,536	1,163,281	1.39	326,527	442,499	1.36	234,619	286,317	1.22	273,390	434,465	1.59	301,469
Dec	833,037	1,169,352	1.40	323,362	444,188	1.37	233,732	288,847	1.24	275,943	436,317	1.58	304,659
2003: Jan	844,999	1,172,045	1.39	329,665	444,220	1.35	236,978	288,705	1.22	278,356	439,120	1.58	307,045
Feb	837,850	1,179,647	1.41	325,591	446,088	1.37	238,193	289,680	1.22	274,066	443,879	1.62	302,741
Mar	851,680	1,183,281	1.39	330,764	445,180	1.35	240,547	290,938	1.21	280,369	447,163	1.59	309,567
Apr	836,843	1,183,557	1.41	322,608	445,207	1.38	234,634	290,092	1.24	279,601	448,258	1.60	308,675
May	838,547	1,179,925	1.41	323,920	444,049	1.37	234,049	288,962	1.23	280,578	446,914	1.59	310,214
June	849,696	1,180,343	1.39	328,643	442,666	1.35	237,735	288,919	1.22	283,318	448,758	1.58	313,142
July	863,732	1,178,142	1.36	337,248	440,767	1.31	238,919	289,061	1.21	287,565	448,314	1.56	317,512
Aug	861,312	1,173,573	1.36	331,676	439,632	1.33	239,515	288,717	1.21	290,121	445,224	1.53	320,703
Sept	869,199	1,178,322	1.36	337,598	438,294	1.30	242,007	289,691	1.20	289,594	450,337	1.56	319,621
Oct	875,497	1,183,298	1.35	339,825	438,680	1.29	246,732	291,224	1.18	288,940	453,394	1.57	319,705
Nov ^P	879,768	1,187,426	1.35	339,899	437,904	1.29	247,448	292,743	1.18	292,421	456,779	1.56	323,541

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Inventories beginning January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.³ Inventory/sales ratio. Annual data are: beginning 1982, averages of monthly ratios; for 1965–81, ratio of December inventories to monthly average sales for the year; and for earlier years, weighted averages. Monthly ratios are inventories at end of month to sales for month.⁴ Food services included on SIC basis and excluded on NAICS basis. See last column for retail and food services sales.⁵ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on Standard Industrial Classification (SIC).

Data include semiconductors.

Note.—Earlier data are not strictly comparable with data beginning 1967 for wholesale and retail trade.

Source: Department of Commerce, Bureau of the Census.

TABLE B-58.—*Manufacturers' shipments and inventories, 1965–2003*

[Millions of dollars; monthly data seasonally adjusted]

Year or month	Shipments ¹				Inventories ²								
	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries				Nondurable goods industries				
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods	
<i>SIC:</i> ³													
1965	40,995	22,193	18,802	68,207	42,189	13,298	18,055	10,836	26,018	10,487	3,825	11,706	
1966	44,870	24,617	20,253	77,986	49,852	15,464	21,908	12,480	28,134	11,197	4,226	12,711	
1967	46,486	25,233	21,253	84,646	54,896	16,423	24,933	13,540	29,750	11,760	4,431	13,555	
1968	50,229	27,624	22,605	90,560	58,732	17,344	27,213	14,175	31,828	12,328	4,852	14,648	
1969	53,501	29,403	24,098	98,145	64,598	18,636	30,282	15,680	33,547	12,753	5,120	15,674	
1970	52,805	28,156	24,649	101,599	66,651	19,149	29,745	17,757	34,948	13,168	5,271	16,509	
1971	55,906	29,924	25,982	102,567	66,136	19,679	28,550	17,907	36,431	13,686	5,678	17,067	
1972	63,027	33,987	29,040	108,121	70,067	20,807	30,713	18,547	38,054	14,677	5,998	17,379	
1973	72,931	39,635	33,296	124,499	81,192	25,944	35,490	19,758	43,307	18,147	6,729	18,431	
1974	84,790	44,173	40,617	157,625	101,943	35,070	42,530	23,893	56,132	23,744	8,189	24,199	
1975	86,589	43,598	42,991	159,708	102,590	33,903	43,227	25,460	57,118	23,565	8,834	24,719	
1976	98,797	50,623	48,174	174,636	111,988	37,457	46,074	28,457	62,648	25,847	9,929	26,872	
1977	113,201	59,168	54,033	188,378	120,877	40,186	50,226	30,465	67,501	27,387	10,961	29,153	
1978	126,905	67,731	59,174	211,691	138,181	45,198	58,848	34,135	73,510	29,619	12,085	31,806	
1979	143,936	75,927	68,009	242,157	160,734	52,670	69,325	38,739	81,423	32,814	13,910	34,699	
1980	154,391	77,419	76,972	265,215	174,788	55,173	76,945	42,670	90,427	36,606	15,884	37,937	
1981	168,129	83,727	84,402	283,413	186,443	57,998	80,998	47,447	96,970	38,165	16,194	42,611	
1982	163,351	79,212	84,139	311,852	200,444	59,136	86,707	54,601	111,408	44,039	18,612	48,757	
1983	172,547	85,481	87,066	312,379	199,854	60,325	86,899	52,630	112,525	44,816	18,691	49,018	
1984	190,682	97,940	92,742	339,516	221,330	66,031	98,251	57,048	118,186	45,692	19,328	53,166	
1985	194,538	101,279	93,259	334,749	218,193	63,904	98,162	56,127	116,556	44,106	19,442	53,008	
1986	194,657	103,238	91,419	322,654	211,997	61,331	97,000	53,666	110,657	42,335	18,124	50,198	
1987	206,326	108,128	98,198	338,109	220,799	63,562	102,393	54,844	117,310	45,319	19,270	52,721	
1988	224,619	118,458	106,161	369,374	242,468	69,611	112,958	59,899	126,906	49,396	20,559	56,951	
1989	236,698	123,158	113,540	391,212	257,513	72,435	122,251	62,827	133,699	50,674	21,653	61,372	
1990	242,686	123,776	118,910	405,073	263,209	73,559	124,130	65,520	141,864	52,645	22,817	66,402	
1991	239,847	121,000	118,847	390,950	250,019	70,834	114,960	64,225	140,931	53,011	22,815	65,105	
1992	250,394	128,489	121,905	382,510	238,105	69,459	104,424	64,222	144,405	54,007	23,532	66,866	
<i>NAICS:</i> ³													
1992	242,002	126,572	115,430	379,183	238,416	69,823	104,341	64,252	140,767	53,126	23,438	64,203	
1993	251,708	133,712	117,996	380,102	239,040	72,752	102,114	64,174	141,062	54,231	23,426	63,405	
1994	269,843	147,005	122,838	400,335	253,444	78,680	106,676	68,088	146,891	57,114	24,491	65,286	
1995	289,973	158,568	131,405	425,217	267,696	85,612	106,777	75,307	157,521	60,699	25,842	70,980	
1996	299,766	164,883	134,883	430,816	272,787	86,365	110,651	75,771	158,029	59,066	26,500	72,463	
1997	319,558	178,949	140,610	443,804	281,249	92,364	109,991	78,894	162,555	60,121	28,527	73,907	
1998	324,984	185,966	139,019	449,231	290,874	93,614	115,328	81,932	158,357	58,139	27,075	73,143	
1999	335,991	193,895	142,096	463,646	296,645	97,835	114,230	84,580	167,001	60,951	28,786	77,264	
2000	350,715	197,807	152,908	481,396	306,682	106,018	111,270	89,394	174,714	61,268	30,065	83,381	
2001	330,875	181,201	149,674	452,236	283,722	96,251	102,304	85,167	168,514	59,499	28,503	80,512	
2002	324,313	177,617	146,696	444,188	271,789	89,408	97,383	84,998	172,399	59,071	30,418	82,910	
2002: Jan	323,837	178,520	145,317	448,919	281,384	95,378	101,949	84,057	167,535	58,873	28,831	79,831	
Feb	320,087	177,021	143,066	446,363	279,546	94,427	101,379	83,740	166,817	58,996	28,834	78,987	
Mar	318,481	174,615	143,866	445,444	276,976	94,673	98,423	83,880	168,468	59,355	29,123	79,990	
Apr	325,938	180,692	145,246	444,605	275,800	94,461	97,285	84,054	168,805	59,557	29,170	80,078	
May	325,999	179,898	146,101	442,917	274,439	93,277	97,207	83,955	168,478	59,308	29,426	79,744	
June	322,827	176,479	146,348	442,415	273,396	92,365	97,240	83,791	169,019	59,234	29,761	80,024	
July	328,367	181,527	146,840	442,605	272,636	91,752	96,624	84,260	169,969	59,509	30,216	80,244	
Aug	326,168	178,881	147,287	442,827	271,941	91,445	96,186	84,310	170,866	59,390	30,996	80,500	
Sept	326,165	178,199	147,966	443,595	271,364	90,965	95,875	84,524	172,231	59,560	31,158	81,513	
Oct	329,349	179,936	149,413	443,545	270,836	90,730	95,397	84,709	172,709	59,597	31,037	82,075	
Nov	326,527	177,483	149,044	442,499	269,774	89,740	95,051	84,983	172,725	60,036	30,831	81,858	
Dec	323,362	172,894	150,468	444,188	271,789	89,408	97,383	84,998	172,399	59,071	30,418	82,910	
2003: Jan	329,665	177,331	152,334	444,220	270,964	88,916	97,287	84,761	173,256	60,248	30,606	82,402	
Feb	325,591	173,992	151,599	446,088	270,765	88,703	97,432	84,630	175,323	60,758	30,994	83,571	
Mar	330,764	175,475	155,289	445,180	269,454	87,948	97,009	84,497	175,726	60,258	31,422	84,046	
Apr	322,608	173,512	149,096	445,207	269,285	87,443	97,851	83,991	175,922	60,741	30,859	84,322	
May	323,920	173,783	150,137	444,049	268,449	87,129	97,810	83,510	175,600	60,539	30,596	84,465	
June	328,643	176,782	151,861	442,666	266,154	86,243	96,243	83,668	176,512	59,786	31,166	85,560	
July	337,248	181,761	155,487	440,767	264,638	85,203	96,383	83,052	176,129	58,920	31,502	85,707	
Aug	331,676	177,187	154,489	439,632	262,949	84,068	96,258	82,623	176,683	59,117	31,452	86,114	
Sept	337,598	182,379	155,219	438,294	261,678	83,637	95,533	82,508	176,616	59,396	31,293	85,927	
Oct	339,825	183,740	156,085	438,680	262,351	84,013	96,225	82,113	176,329	59,121	31,655	85,553	
Nov ^P	339,899	184,158	155,741	437,904	261,721	83,513	95,905	82,303	176,183	59,163	31,972	85,048	

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Data beginning 1992 are not comparable with data for earlier data.³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on Standard Industrial Classification (SIC).

Data include semiconductors.

Source: Department of Commerce, Bureau of the Census.

TABLE B-59.—*Manufacturers' new and unfilled orders, 1965–2003*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders—shipments ratio ²		
	Total	Durable goods industries		Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries
		Total	Capital goods, non-defense							
<i>SIC:</i> ³										
1965	42,137	23,286	.....	18,851	78,249	74,459	3,790	3.25	3.86	0.79
1966	46,420	26,163	.....	20,258	96,846	93,002	3,844	3.74	4.48	.75
1967	47,067	25,803	.....	21,265	103,711	99,735	3,976	3.66	4.37	.73
1968	50,657	28,051	6,314	22,606	108,377	104,393	3,984	3.79	4.58	.69
1969	53,990	29,876	7,046	24,114	114,341	110,161	4,180	3.71	4.45	.69
1970	52,022	27,340	6,072	24,682	105,008	100,412	4,596	3.61	4.36	.76
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	.76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	.86
1973	76,003	42,627	9,926	33,376	156,561	149,204	7,357	3.80	4.51	.91
1974	87,327	46,862	11,594	40,465	187,043	181,519	5,524	4.09	4.93	.62
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	.82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	.74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	.71
1978	131,629	72,278	17,588	59,351	259,169	248,281	10,888	3.57	4.20	.81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	.82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	.75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	.69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	.62
1983	175,451	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	.69
1984	192,879	100,164	23,669	92,715	373,529	359,651	13,878	3.60	4.37	.64
1985	195,706	102,356	24,545	93,351	387,196	372,097	15,099	3.67	4.47	.68
1986	195,204	103,647	23,982	91,557	393,515	376,699	16,816	3.59	4.41	.70
1987	209,389	110,809	26,094	98,579	430,426	408,688	21,738	3.63	4.43	.83
1988	228,270	122,076	31,108	106,194	474,154	452,150	22,004	3.64	4.46	.76
1989	239,572	126,055	32,988	113,516	508,849	487,098	21,751	3.96	4.85	.77
1990	244,507	125,583	33,331	118,924	531,131	509,124	22,007	4.15	5.15	.76
1991	238,805	119,849	30,471	118,957	519,199	495,802	23,397	4.08	5.07	.79
1992	248,212	126,308	31,524	121,905	492,893	469,381	23,512	3.51	4.30	.75
<i>NAICS:</i> ³										
1992 .....	.....	.....	.....	.....	.....	450,965	.....	.....	4.90	.....
1993	246,668	128,672	40,681	.....	.....	425,665	.....	.....	4.40	.....
1994	266,641	143,803	45,175	.....	.....	434,594	.....	.....	4.06	.....
1995	285,542	154,137	51,011	.....	.....	447,338	.....	.....	3.89	.....
1996	297,282	162,399	54,066	.....	.....	488,815	.....	.....	4.18	.....
1997	314,986	174,377	60,697	.....	.....	513,166	.....	.....	4.06	.....
1998	317,345	178,327	62,133	.....	.....	496,471	.....	.....	3.81	.....
1999	329,770	187,674	64,392	.....	.....	505,941	.....	.....	3.77	.....
2000	346,789	193,881	69,278	.....	.....	550,005	.....	.....	4.08	.....
2001	322,944	173,270	58,336	.....	.....	517,590	.....	.....	4.25	.....
2002	316,744	170,048	53,991	.....	.....	485,816	.....	.....	4.12	.....
2002: Jan	311,730	166,413	52,933	.....	.....	510,293	.....	.....	4.15	.....
Feb	317,675	174,609	56,194	.....	.....	512,426	.....	.....	4.20	.....
Mar	313,271	169,405	51,840	.....	.....	512,007	.....	.....	4.22	.....
Apr	317,606	172,360	54,128	.....	.....	508,336	.....	.....	4.09	.....
May	318,297	172,196	55,528	.....	.....	505,261	.....	.....	4.08	.....
June	310,680	164,332	50,855	.....	.....	497,705	.....	.....	4.08	.....
July	324,427	177,587	56,065	.....	.....	498,562	.....	.....	4.01	.....
Aug	323,955	176,668	58,967	.....	.....	501,299	.....	.....	4.09	.....
Sept	313,949	165,983	51,702	.....	.....	494,297	.....	.....	4.03	.....
Oct	320,000	170,587	54,829	.....	.....	490,267	.....	.....	3.98	.....
Nov	317,869	168,825	54,439	.....	.....	487,009	.....	.....	4.00	.....
Dec	316,944	166,476	53,807	.....	.....	485,816	.....	.....	4.12	.....
2003: Jan	322,157	169,823	55,261	.....	.....	483,871	.....	.....	4.01	.....
Feb	320,664	169,065	53,417	.....	.....	484,649	.....	.....	4.09	.....
Mar	325,614	170,325	54,838	.....	.....	485,178	.....	.....	4.07	.....
Apr	317,095	167,999	55,845	.....	.....	485,534	.....	.....	4.11	.....
May	318,144	168,007	55,367	.....	.....	485,829	.....	.....	4.11	.....
June	324,098	172,237	57,351	.....	.....	487,360	.....	.....	4.07	.....
July	330,551	175,064	58,188	.....	.....	485,959	.....	.....	3.94	.....
Aug	329,401	174,912	57,229	.....	.....	490,036	.....	.....	4.09	.....
Sept	333,957	178,738	60,225	.....	.....	492,006	.....	.....	4.00	.....
Oct	341,856	185,771	61,672	.....	.....	500,307	.....	.....	4.05	.....
Nov ^P	336,909	181,168	58,164	.....	.....	503,633	.....	.....	4.05	.....

¹ Annual data are averages of monthly not seasonally adjusted figures.² Unfilled orders are seasonally adjusted, end of period. Ratios are unfilled orders at end of period to shipments for period (excludes industries with no unfilled orders). Annual ratios relate to seasonally adjusted data for December.³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on the Standard Industrial Classification (SIC).

Data on SIC basis include semiconductors. Data on NAICS basis do not include semiconductors.

Note.—Since there are no unfilled orders for manufacturers' nondurable goods, manufacturers' nondurable new orders and nondurable shipments are the same (see Table B-58).

Source: Department of Commerce, Bureau of the Census.

PRICES

TABLE B-60.—Consumer price indexes for major expenditure classes, 1959–2003

[For all urban consumers; 1982-84=100, except as noted]

Year or month	All items (CPI-U)	Food and beverages		Apparel	Hous- ing	Trans- por- ta- tion	Medical care	Enter- tain- ment	Recrea- tion ²	Educa- tion and communi- cation ²	Other goods and services	Ener- gy ³
		Total ¹	Food									
1959	29.1		29.7	45.0		29.8	21.5					21.9
1960	29.6		30.0	45.7		29.8	22.3					22.4
1961	29.9		30.4	46.1		30.1	22.9					22.5
1962	30.2		30.6	46.3		30.8	23.5					22.6
1963	30.6		31.1	46.9		30.9	24.1					22.6
1964	31.0		31.5	47.3		31.4	24.6					22.5
1965	31.5		32.2	47.8		31.9	25.2					22.9
1966	32.4		33.8	49.0		32.3	26.3					23.3
1967	33.4	35.0	34.1	51.0	30.8	33.3	28.2	40.7			35.1	23.8
1968	34.8	36.2	35.3	53.7	32.0	34.3	29.9	43.0			36.9	24.2
1969	36.7	38.1	37.1	56.8	34.0	35.7	31.9	45.2			38.7	24.8
1970	38.8	40.1	39.2	59.2	36.4	37.5	34.0	47.5			40.9	25.5
1971	40.5	41.4	40.4	61.1	38.0	39.5	36.1	50.0			42.9	26.5
1972	41.8	43.1	42.1	62.3	39.4	39.9	37.3	51.5			44.7	27.2
1973	44.4	48.8	48.2	64.6	41.2	41.2	38.8	52.9			46.4	29.4
1974	49.3	55.5	55.1	69.4	45.8	45.8	42.4	56.9			49.8	38.1
1975	53.8	60.2	59.8	72.5	50.7	50.1	47.5	62.0			53.9	42.1
1976	56.9	62.1	61.6	75.2	53.8	55.1	52.0	65.1			57.0	45.1
1977	60.6	65.8	65.5	78.6	57.4	59.0	57.0	68.3			60.4	49.4
1978	65.2	72.2	72.0	81.4	62.4	61.7	61.8	71.9			64.3	52.5
1979	72.6	79.9	79.9	84.9	70.1	70.5	67.5	76.7			68.9	65.7
1980	82.4	86.7	86.8	90.9	81.1	83.1	74.9	83.6			75.2	86.0
1981	90.9	93.5	93.6	95.3	90.4	93.2	82.9	90.1			82.6	97.7
1982	96.5	97.3	97.4	97.8	96.9	97.0	92.5	96.0			91.1	99.2
1983	99.6	99.5	99.4	100.2	99.5	99.3	100.6	100.1			101.1	99.9
1984	103.9	103.2	103.2	102.1	103.6	103.7	106.8	103.8			107.9	100.9
1985	107.6	105.6	105.6	105.0	107.7	106.4	113.5	107.9			114.5	101.6
1986	109.6	109.1	109.0	105.9	110.9	102.3	122.0	111.6			121.4	88.2
1987	113.6	113.5	113.5	110.6	114.2	105.4	130.1	115.3			128.5	88.6
1988	118.3	118.2	118.2	115.4	118.5	108.7	138.6	120.3			137.0	89.3
1989	124.0	124.9	125.1	118.6	123.0	114.1	149.3	126.5			147.7	94.3
1990	130.7	132.1	132.4	124.1	128.5	120.5	162.8	132.4			159.0	102.1
1991	136.2	136.8	136.3	128.7	133.6	123.8	177.0	138.4			171.6	102.5
1992	140.3	138.7	137.9	131.9	137.5	126.5	190.1	142.3			183.3	103.0
1993	144.5	141.6	140.9	133.7	141.2	130.4	201.4	145.8	90.7	85.5	192.9	104.2
1994	148.2	144.9	144.3	133.4	144.8	134.3	211.0	150.1	92.7	88.8	198.5	104.6
1995	152.4	148.9	148.4	132.0	148.5	139.1	220.5	153.9	94.5	92.2	206.9	105.2
1996	156.9	153.7	153.3	131.7	152.8	143.0	228.2	159.1	97.4	95.3	215.4	110.1
1997	160.5	157.7	157.3	132.9	156.8	144.3	234.6	162.5	99.6	98.4	224.8	111.5
1998	163.0	161.1	160.7	133.0	160.4	141.6	242.1		101.1	100.3	237.7	102.9
1999	166.6	164.6	164.1	131.3	163.9	144.4	250.6		102.0	101.2	258.3	106.6
2000	172.2	168.4	167.8	129.6	169.6	153.3	260.8		103.3	102.5	271.1	124.6
2001	177.1	173.6	173.1	127.3	176.4	154.3	272.8		104.9	105.2	282.6	129.3
2002	179.9	176.8	176.2	124.0	180.3	152.9	285.6		106.2	107.9	293.2	121.7
2003	184.0	180.5	180.0	120.9	184.8	157.6	297.1		107.5	109.8	298.7	136.5
2002: Jan	177.1	176.2	175.8	120.4	177.6	148.6	279.6		105.7	107.2	287.2	111.7
Feb	177.8	176.4	175.9	123.5	178.5	148.4	281.0		105.9	107.3	290.2	111.0
Mar	178.8	176.6	176.1	128.2	179.1	150.5	282.0		106.1	106.6	288.5	115.6
Apr	179.8	176.7	176.2	128.8	179.5	153.7	283.2		106.5	106.2	292.9	122.2
May	179.8	176.4	175.8	127.1	179.7	153.8	284.1		106.4	106.6	291.5	122.9
June	179.9	176.4	175.8	122.7	180.7	153.4	284.7		106.2	106.9	294.4	124.9
July	180.1	176.6	176.0	118.7	181.2	153.7	286.6		106.2	107.6	294.5	125.5
Aug	180.7	176.6	176.0	120.5	181.7	153.9	287.3		106.3	108.9	295.9	125.8
Sept	181.0	176.9	176.4	124.6	181.5	154.0	287.7		106.2	109.5	297.0	126.1
Oct	181.3	177.1	176.5	126.8	181.4	154.9	289.2		106.4	109.4	295.4	125.8
Nov	181.3	177.4	176.8	125.5	181.2	155.2	290.5		106.4	109.3	295.6	125.3
Dec	180.9	177.8	177.3	121.5	181.1	154.2	291.3		106.5	109.2	295.8	123.3
2003: Jan	181.7	178.1	177.5	118.1	182.3	155.5	292.6		106.9	109.7	296.5	127.5
Feb	183.1	178.9	178.3	120.6	183.2	158.9	293.7		107.2	109.7	297.5	135.4
Mar	184.2	179.2	178.6	123.6	184.3	161.0	294.2		107.4	109.4	297.3	142.6
Apr	183.8	179.0	178.4	123.9	184.1	159.3	294.6		107.4	109.0	298.1	138.1
May	183.5	179.4	178.8	122.5	184.5	157.2	295.5		107.6	108.6	298.1	134.0
June	183.7	180.2	179.6	119.5	185.3	156.8	296.3		107.6	108.5	298.1	136.5
July	183.9	180.3	179.7	116.2	185.9	156.8	297.6		107.7	108.9	299.2	136.8
Aug	184.6	180.9	180.4	117.2	186.1	158.3	298.4		107.7	110.1	299.6	140.6
Sept	185.2	181.3	180.7	122.0	185.8	159.4	299.2		107.7	110.9	299.9	144.6
Oct	185.0	182.2	181.7	124.8	185.7	157.1	299.9		107.6	110.9	300.2	136.9
Nov	184.5	182.9	182.4	123.1	185.1	155.7	300.8		107.8	110.8	300.0	133.1
Dec	184.3	184.1	183.6	119.0	185.1	154.7	302.1		107.7	110.9	300.2	131.8

¹ Includes alcoholic beverages, not shown separately.

² December 1997=100.

³ Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—Data beginning 1983 incorporate a rental equivalence measure for homeowners' costs.

Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes beginning in 1999.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-61.—*Consumer price indexes for selected expenditure classes, 1959–2003*
[For all urban consumers; 1982=100, except as noted]

Year or month	Food and beverages				Housing								
	Total ¹	Food			Total	Shelter			Fuels and utilities			Furnish-ings and operations	
		Total	At home	Away from home		Total ²	Rent of primary resi-dence	Owners' equiv-alent rent of pri-mary resi-dence ³	Total ²	Fuels			
										Total	Fuel oil and other fuels		Gas (piped) and elec-tricity
1959 .....	.....	29.7	31.2	24.8	.....	24.7	38.2	.....	25.4	.....	13.9	22.4	.....
1960 .....	.....	30.0	31.5	25.4	.....	25.2	38.7	.....	26.0	.....	13.8	23.3	.....
1961 .....	.....	30.4	31.8	26.0	.....	25.4	39.2	.....	26.3	.....	14.1	23.5	.....
1962 .....	.....	30.6	32.0	26.7	.....	25.8	39.7	.....	26.3	.....	14.2	23.5	.....
1963 .....	.....	31.1	32.4	27.3	.....	26.1	40.1	.....	26.6	.....	14.4	23.5	.....
1964 .....	.....	31.5	32.7	27.8	.....	26.5	40.5	.....	26.6	.....	14.4	23.5	.....
1965 .....	.....	32.2	33.5	28.4	.....	27.0	40.9	.....	26.6	.....	14.6	23.5	.....
1966 .....	.....	33.8	35.2	29.7	.....	27.8	41.5	.....	26.7	.....	15.0	23.6	.....
1967	35.0	34.1	35.1	31.3	30.8	28.8	42.2	.....	27.1	21.4	15.5	23.7	42.0
1968	36.2	35.3	36.3	32.9	32.0	30.1	43.3	.....	27.4	21.7	16.0	23.9	43.6
1969	38.1	37.1	38.0	34.9	34.0	32.6	44.7	.....	28.0	22.1	16.3	24.3	45.2
1970	40.1	39.2	39.9	37.5	36.4	35.5	46.5	.....	29.1	23.1	17.0	25.4	46.8
1971	41.4	40.4	40.9	39.4	38.0	37.0	48.7	.....	31.1	24.7	18.2	27.1	48.6
1972	43.1	42.1	42.7	41.0	39.4	38.7	50.4	.....	32.5	25.7	18.3	28.5	49.7
1973	48.8	48.2	49.7	44.2	41.2	40.5	52.5	.....	34.3	27.5	21.1	29.9	51.1
1974	55.5	55.1	57.1	49.8	45.8	44.4	55.2	.....	40.7	34.4	33.2	34.5	56.8
1975	60.2	59.8	61.8	54.5	50.7	48.8	58.0	.....	45.4	39.4	36.4	40.1	63.4
1976	62.1	61.6	63.1	58.2	53.8	51.5	61.1	.....	49.4	43.3	38.8	44.7	67.3
1977	65.8	65.5	66.8	62.6	57.4	54.9	64.8	.....	54.7	49.0	43.9	50.5	70.4
1978	72.2	72.0	73.8	68.3	62.4	60.5	69.3	.....	58.5	53.0	46.2	55.0	74.7
1979	79.9	79.9	81.8	75.9	70.1	68.9	74.3	.....	64.8	61.3	62.4	61.0	79.9
1980	86.7	86.8	88.4	83.4	81.1	81.0	80.9	.....	75.4	74.8	86.1	71.4	86.3
1981	93.5	93.6	94.8	90.9	90.4	90.5	87.9	.....	86.4	87.2	104.6	81.9	93.0
1982	97.3	97.4	98.1	95.8	96.9	96.9	94.6	.....	94.9	95.6	103.4	93.2	98.0
1983	99.5	99.4	99.1	100.0	99.5	99.1	100.1	102.5	100.2	100.5	97.2	101.5	100.2
1984	103.2	103.2	102.8	104.2	103.6	104.0	105.3	107.3	104.8	104.0	99.4	105.4	101.9
1985	105.6	105.6	104.3	108.3	107.7	109.8	111.8	113.2	106.5	104.5	95.9	107.1	103.8
1986	109.1	109.0	107.3	112.5	110.9	115.8	118.3	119.4	104.1	99.2	77.6	105.7	105.2
1987	113.5	113.5	111.9	117.0	114.2	121.3	123.1	124.8	103.0	97.3	77.9	103.8	107.1
1988	118.2	118.2	116.6	121.8	118.5	127.1	127.8	131.1	104.4	98.0	78.1	104.6	109.4
1989	124.9	125.1	124.2	127.4	123.0	132.8	132.8	137.4	107.8	100.9	81.7	107.5	111.2
1990	132.1	132.4	132.3	133.4	128.5	140.0	138.4	144.8	111.6	104.5	99.3	109.3	113.3
1991	136.8	136.3	135.8	137.9	133.6	146.3	143.3	150.4	115.3	106.7	94.6	112.6	116.0
1992	138.7	137.9	136.8	140.7	137.5	151.2	146.9	155.5	117.8	108.1	90.7	114.8	118.0
1993	141.6	140.9	140.1	143.2	141.2	155.7	150.3	160.5	121.3	111.2	90.3	118.5	119.3
1994	144.9	144.3	144.1	145.7	144.8	160.5	154.0	165.8	122.8	111.7	88.8	119.2	121.0
1995	148.9	148.4	148.8	149.0	148.5	165.7	157.8	171.3	123.7	111.5	88.1	119.2	123.0
1996	153.7	153.3	154.3	152.7	152.8	171.0	162.0	176.8	127.5	115.2	99.2	122.1	124.7
1997	157.7	157.3	158.1	157.0	156.8	176.3	166.7	181.9	130.8	117.9	99.8	125.1	125.4
1998	161.1	160.7	161.1	161.1	160.4	182.1	172.1	187.8	128.5	113.7	90.0	121.2	126.6
1999	164.6	164.1	164.2	165.1	163.9	187.3	177.5	192.9	128.8	113.5	91.4	120.9	126.7
2000	168.4	167.8	167.9	169.0	169.6	193.4	183.9	198.7	137.9	122.8	129.7	128.0	128.2
2001	173.6	173.1	173.4	173.9	176.4	200.6	192.1	206.3	150.2	135.4	129.3	142.4	129.1
2002	176.8	176.2	175.6	178.3	180.3	208.1	199.7	214.7	143.6	127.2	115.5	134.4	128.3
2003	180.5	180.0	179.4	182.1	184.8	213.1	205.5	219.9	154.5	138.2	139.5	145.0	126.1
2002: Jan	176.2	175.8	176.2	176.4	177.6	204.5	197.0	211.6	141.5	125.3	112.9	132.4	128.7
Feb	176.4	175.9	176.0	177.0	178.5	206.1	197.7	212.2	140.0	123.7	112.3	130.6	128.6
Mar	176.6	176.1	176.3	177.1	179.1	207.0	198.2	212.8	140.2	123.8	112.8	130.7	128.7
Apr	176.7	176.2	176.4	177.2	179.5	207.5	198.5	213.3	140.3	123.8	115.1	130.6	128.9
May	176.4	175.8	175.5	177.6	179.7	207.5	198.8	213.7	141.5	125.1	114.4	132.1	128.9
June	176.4	175.8	175.0	178.2	180.7	208.1	199.3	214.3	146.2	130.3	112.7	138.0	128.7
July	176.6	176.0	175.2	178.5	181.2	208.8	199.8	214.9	146.8	130.8	111.6	138.6	128.6
Aug	176.6	176.0	174.9	178.8	181.7	209.6	200.2	215.4	146.8	130.7	112.1	138.5	128.1
Sept	176.9	176.4	175.2	179.2	181.5	209.2	200.7	216.2	147.2	131.0	115.2	138.7	128.1
Oct	177.1	176.5	175.1	179.6	181.4	209.7	201.3	216.8	144.4	127.9	119.3	134.9	128.0
Nov	177.4	176.8	175.5	179.8	181.2	209.6	202.0	217.3	143.6	127.0	121.8	133.7	127.8
Dec	177.8	177.3	176.1	180.1	181.1	209.5	202.5	217.9	144.2	127.5	125.6	134.1	127.0
2003: Jan	178.1	177.5	176.7	179.9	182.3	210.9	203.3	218.5	146.1	129.5	136.6	135.6	127.4
Feb	178.9	178.3	177.6	180.7	183.2	211.6	203.7	218.7	148.3	131.9	156.3	136.9	127.7
Mar	179.2	178.6	177.7	181.0	184.3	212.1	204.1	218.9	154.5	138.5	169.0	143.5	127.1
Apr	179.0	178.4	177.3	181.1	184.1	212.1	204.5	218.9	153.1	136.8	147.9	143.0	127.2
May	179.4	178.8	177.8	181.5	184.5	212.8	204.9	219.1	153.7	137.5	137.0	144.5	126.3
June	180.2	179.6	178.9	181.9	185.3	213.0	205.1	219.1	159.1	143.4	132.2	151.3	126.2
July	180.3	179.7	178.9	182.3	185.9	213.8	205.6	219.6	159.4	143.6	130.5	151.6	126.1
Aug	180.9	180.4	179.7	182.6	186.1	214.3	206.1	220.1	159.2	143.0	130.7	151.0	125.5
Sept	181.3	180.7	180.1	182.8	185.8	213.8	206.6	220.7	159.6	143.4	130.5	151.5	125.2
Oct	182.2	181.7	181.5	183.3	185.7	214.7	206.9	221.4	155.0	138.2	131.4	145.6	125.1
Nov	182.9	182.4	182.4	183.8	185.1	214.2	207.5	221.9	152.9	135.7	134.8	142.6	124.9
Dec	184.1	183.6	184.1	184.3	185.1	214.1	207.9	222.2	153.6	136.5	137.0	143.3	124.7

¹ Includes alcoholic beverages, not shown separately.

² Includes other items, not shown separately.

³ December 1982=100.

See next page for continuation of table.

TABLE B-61.—*Consumer price indexes for selected expenditure classes, 1959–2003—Continued*
 [For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation							Medical care			
	Total	Private transportation						Public transportation	Total	Medical care commodities	Medical care services
		Total ²	New vehicles		Used cars and trucks	Motor fuel	Motor vehicle maintenance and repair				
			Total ²	New cars							
1959	29.8	30.8	52.3	52.2	26.8	23.7	26.0	21.5	21.5	46.8	18.7
1960	29.8	30.6	51.6	51.5	25.0	24.4	26.5	22.2	22.3	46.9	19.5
1961	30.1	30.8	51.6	51.5	26.0	24.1	27.1	23.2	22.9	46.3	20.2
1962	30.8	31.4	51.4	51.3	28.4	24.3	27.5	24.0	23.5	45.6	20.9
1963	30.9	31.6	51.1	51.0	28.7	24.2	27.8	24.3	24.1	45.2	21.5
1964	31.4	32.0	50.9	50.9	30.0	24.1	28.2	24.7	24.6	45.1	22.0
1965	31.9	32.5	49.8	49.7	29.8	25.1	28.7	25.2	25.2	45.0	22.7
1966	32.3	32.9	48.9	48.8	29.0	25.6	29.2	26.1	26.3	45.1	23.9
1967	33.3	33.8	49.3	49.3	29.9	26.4	30.4	27.4	28.2	44.9	26.0
1968	34.3	34.8	50.7	50.7	.....	26.8	32.1	28.7	29.9	45.0	27.9
1969	35.7	36.0	51.5	51.5	30.9	27.6	34.1	30.9	31.9	45.4	30.2
1970	37.5	37.5	53.1	53.0	31.2	27.9	36.6	35.2	34.0	46.5	32.3
1971	39.5	39.4	55.3	55.2	33.0	28.1	39.3	37.8	36.1	47.3	34.7
1972	39.9	39.7	54.8	54.7	33.1	28.4	41.1	39.3	37.3	47.4	35.9
1973	41.2	41.0	54.8	54.8	35.2	31.2	43.2	39.7	38.8	47.5	37.5
1974	45.8	46.2	58.0	57.9	36.7	42.2	47.6	40.6	42.4	49.2	41.4
1975	50.1	50.6	63.0	62.9	43.8	45.1	53.7	43.5	47.5	53.3	46.6
1976	55.1	55.6	67.0	66.9	50.3	47.0	57.6	47.8	52.0	56.5	51.3
1977	59.0	59.7	70.5	70.4	54.7	49.7	61.9	50.0	57.0	60.2	56.4
1978	61.7	62.5	75.9	75.8	55.8	51.8	67.0	51.5	61.8	64.4	61.2
1979	70.5	71.7	81.9	81.8	60.2	70.1	73.7	54.9	67.5	69.0	67.2
1980	83.1	84.2	88.5	88.4	62.3	97.4	81.5	69.0	74.9	75.4	74.8
1981	93.2	93.8	93.9	93.7	76.9	108.5	89.2	85.6	82.9	83.7	82.8
1982	97.0	97.1	97.5	97.4	88.8	102.8	96.0	94.9	92.5	92.3	92.6
1983	99.3	99.3	99.9	99.9	98.7	99.4	100.3	99.5	100.6	100.2	100.7
1984	103.7	103.6	102.6	102.8	112.5	97.9	103.8	105.7	106.8	107.5	106.7
1985	106.4	106.2	106.1	106.1	113.7	98.7	106.8	110.5	113.5	115.2	113.2
1986	102.3	101.2	110.6	110.6	108.8	77.1	110.3	117.0	122.0	122.8	121.9
1987	105.4	104.2	114.4	114.6	113.1	80.2	114.8	121.1	130.1	131.0	130.0
1988	108.7	107.6	116.5	116.9	118.0	80.9	119.7	123.3	138.6	139.9	138.3
1989	114.1	112.9	119.2	119.2	120.4	88.5	124.9	129.5	149.3	150.8	148.9
1990	120.5	118.8	121.4	121.0	117.6	101.2	130.1	142.6	162.8	163.4	162.7
1991	123.8	121.9	126.0	125.3	118.1	99.4	136.0	148.9	177.0	176.8	177.1
1992	126.5	124.6	129.2	128.4	123.2	99.0	141.3	151.4	190.1	188.1	190.5
1993	130.4	127.5	132.7	131.5	133.9	98.0	145.9	167.0	201.4	195.0	202.9
1994	134.3	131.4	137.6	136.0	141.7	98.5	150.2	172.0	211.0	200.7	213.4
1995	139.1	136.3	141.0	139.0	156.5	100.0	154.0	175.9	220.5	204.5	224.2
1996	143.0	140.0	143.7	141.4	157.0	106.3	158.4	181.9	228.2	210.4	232.4
1997	144.3	141.0	144.3	141.7	151.1	106.2	162.7	186.7	234.6	215.3	239.1
1998	141.6	137.9	143.4	140.7	150.6	92.2	167.1	190.3	242.1	221.8	246.8
1999	144.4	140.5	142.9	139.6	152.0	100.7	171.9	197.7	250.6	230.7	255.1
2000	153.3	149.1	142.8	139.6	155.8	129.3	177.3	209.6	260.8	238.1	266.0
2001	154.3	150.0	142.1	138.9	158.7	124.7	183.5	210.6	272.8	247.6	278.8
2002	152.9	148.8	140.0	137.3	152.0	116.6	190.2	207.4	285.6	256.4	292.9
2003	157.6	153.6	137.9	134.7	142.9	135.8	195.6	209.3	297.1	262.8	306.0
2002: Jan	148.6	144.4	142.7	139.7	155.6	97.9	187.1	205.8	279.6	252.6	286.2
Feb	148.4	144.1	141.2	138.6	153.9	98.2	188.0	207.3	281.0	253.7	287.7
Mar	150.5	146.3	140.7	138.2	152.1	107.7	188.5	207.9	282.0	254.1	288.9
Apr	153.7	149.6	140.4	137.8	151.8	121.4	189.0	209.7	283.2	254.8	290.2
May	153.8	149.5	139.8	137.2	151.8	121.4	189.9	211.9	284.1	255.4	291.2
June	153.4	149.1	139.2	136.6	152.2	120.1	190.0	211.3	284.7	256.4	291.7
July	153.7	149.5	138.7	136.1	152.7	120.8	189.8	209.7	286.6	257.5	293.8
Aug	153.9	149.7	138.1	135.4	153.4	121.5	191.0	209.4	287.3	257.7	294.7
Sept	154.0	150.0	138.7	135.8	152.2	121.7	191.4	206.5	287.7	257.9	295.2
Oct	154.9	151.1	139.5	136.7	150.7	124.5	191.8	203.4	289.2	258.3	297.1
Nov	155.2	151.5	140.4	137.6	148.8	124.4	192.8	202.3	290.5	259.1	298.5
Dec	154.2	150.4	140.6	137.7	148.5	119.7	193.3	203.0	291.3	259.5	299.4
2003: Jan	155.5	151.8	139.7	136.7	148.3	126.3	193.7	202.2	292.6	260.3	300.8
Feb	158.9	155.3	139.2	136.0	148.4	140.4	194.5	203.6	293.7	260.4	302.3
Mar	161.0	157.3	139.3	136.1	148.5	148.1	194.3	206.1	294.2	261.4	302.6
Apr	159.3	155.5	138.7	135.5	148.4	140.6	194.6	207.2	294.6	261.6	303.1
May	157.2	153.1	138.1	134.9	147.9	131.3	194.9	211.6	295.5	261.8	304.2
June	156.8	152.6	137.3	134.2	147.4	130.1	195.1	214.4	296.3	262.1	305.2
July	156.8	152.4	136.7	133.5	145.7	130.6	196.0	216.7	297.6	263.6	306.4
Aug	158.3	154.1	136.8	133.6	143.3	139.0	195.7	213.8	298.4	264.1	307.2
Sept	159.4	155.4	136.4	133.1	139.0	147.1	196.2	211.2	299.2	264.9	308.2
Oct	157.1	153.0	136.5	133.5	135.1	136.6	196.9	211.3	299.9	264.7	309.1
Nov	155.7	151.7	137.5	134.3	132.0	131.2	197.2	207.9	300.8	264.0	310.6
Dec	154.7	150.8	138.0	134.8	131.0	127.8	198.0	205.6	302.1	265.0	311.9

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-62.—Consumer price indexes for commodities, services, and special groups, 1960–2003

[For all urban consumers; 1982=100, except as noted]

Year or month	All items (CPI-U)	Commodities		Services		Special indexes				All items		
		All commodities	Commodities less food	All services	Services less medical care services	All items less food	All items less energy	All items less food and energy	All items less medical care	CPI-U-X1 (Dec. 1982=97.6) ¹	CPI-U-RS (Dec. 1977=100) ²	C-CPI-U (Dec. 1999=100) ³
1960	29.6	33.6	36.0	24.1	25.0	29.7	30.4	30.6	30.2	32.2	.....	.....
1961	29.9	33.8	36.1	24.5	25.4	30.0	30.7	31.0	30.5	32.5	.....	.....
1962	30.2	34.1	36.3	25.0	25.9	30.3	31.1	31.4	30.8	32.8	.....	.....
1963	30.6	34.4	36.6	25.5	26.3	30.7	31.5	31.8	31.1	33.3	.....	.....
1964	31.0	34.8	36.9	26.0	26.8	31.1	32.0	32.3	31.5	33.7	.....	.....
1965	31.5	35.2	37.2	26.6	27.4	31.6	32.5	32.7	32.0	34.2	.....	.....
1966	32.4	36.1	37.7	27.6	28.3	32.3	33.5	33.5	33.0	35.2	.....	.....
1967	33.4	36.8	38.6	28.8	29.3	33.4	34.4	34.7	33.7	36.3	.....	.....
1968	34.8	38.1	40.0	30.3	30.8	34.9	35.9	36.3	35.1	37.7	.....	.....
1969	36.7	39.9	41.7	32.4	32.9	36.8	38.0	38.4	37.0	39.4	.....	.....
1970	38.8	41.7	43.4	35.0	35.6	39.0	40.3	40.8	39.2	41.3	.....	.....
1971	40.5	43.2	45.1	37.0	37.5	40.8	42.0	42.7	40.8	43.1	.....	.....
1972	41.8	44.5	46.1	38.4	38.9	42.0	43.4	44.0	42.1	44.4	.....	.....
1973	44.4	47.8	47.7	40.1	40.6	43.7	46.1	45.6	44.8	47.2	.....	.....
1974	49.3	53.5	52.8	43.8	44.3	48.0	50.6	49.4	49.8	51.9	.....	.....
1975	53.8	58.2	57.6	48.0	48.3	52.5	55.1	53.9	54.3	56.2	.....	.....
1976	56.9	60.7	60.5	52.0	52.2	56.0	58.2	57.4	57.2	59.4	.....	.....
1977	60.6	64.2	63.8	56.0	55.9	59.6	61.9	61.0	60.8	63.2	.....	.....
1978	65.2	68.8	67.5	60.8	60.7	63.9	66.7	65.5	65.4	67.5	104.3	.....
1979	72.6	76.6	75.3	67.5	67.5	71.2	73.4	71.9	72.9	74.0	114.1	.....
1980	82.4	86.0	85.7	77.9	78.2	81.5	81.9	80.8	82.8	82.3	126.7	.....
1981	90.9	93.2	93.1	88.1	88.7	90.4	90.1	89.2	91.4	90.1	138.6	.....
1982	96.5	97.0	96.9	96.0	96.4	96.3	96.1	95.8	96.8	95.6	146.8	.....
1983	99.6	99.8	100.0	99.4	99.2	99.7	99.6	99.6	99.6	99.6	152.9	.....
1984	103.9	103.2	103.1	104.6	104.4	104.0	104.3	104.6	103.7	103.9	159.0	.....
1985	107.6	105.4	105.2	109.9	109.6	108.0	108.4	109.1	107.2	107.6	164.3	.....
1986	109.6	104.4	101.7	115.4	114.6	109.8	112.6	113.5	108.8	109.6	167.3	.....
1987	113.6	107.7	104.3	120.2	119.1	113.6	117.2	118.2	112.6	113.6	173.0	.....
1988	118.3	111.5	107.7	125.7	124.3	118.3	122.3	123.4	117.0	118.3	179.3	.....
1989	124.0	116.7	112.0	131.9	130.1	123.7	128.1	129.0	122.4	124.0	187.0	.....
1990	130.7	122.8	117.4	139.2	136.8	130.3	134.7	135.5	128.8	130.7	196.3	.....
1991	136.2	126.6	121.3	146.3	143.3	136.1	140.9	142.1	133.8	136.2	203.4	.....
1992	140.3	129.1	124.2	152.0	148.4	140.8	145.4	147.3	137.5	140.3	208.5	.....
1993	144.5	131.5	126.3	157.9	153.6	145.1	150.0	152.2	141.2	144.5	213.7	.....
1994	148.2	133.8	127.9	163.1	158.4	149.0	154.1	156.5	144.7	148.2	218.2	.....
1995	152.4	136.4	129.8	168.7	163.5	153.1	158.7	161.2	148.6	152.4	223.5	.....
1996	156.9	139.9	132.6	174.1	168.7	157.5	163.1	165.6	152.8	156.9	229.5	.....
1997	160.5	141.8	133.4	179.4	173.9	161.1	167.1	169.5	156.3	160.5	234.4	.....
1998	163.0	141.9	132.0	184.2	178.4	163.4	170.9	173.4	158.6	163.0	237.7	.....
1999	166.6	144.4	134.0	188.8	182.7	167.0	174.4	177.0	162.0	166.6	242.7	.....
2000	172.2	149.2	139.2	195.3	188.9	173.0	178.6	181.3	167.3	172.2	250.8	102.0
2001	177.1	150.7	138.9	203.4	196.6	177.8	183.5	186.1	171.9	177.1	257.8	104.3
2002	179.9	149.7	136.0	209.8	202.5	180.5	187.7	190.5	174.3	179.9	261.9	105.6
2003	184.0	151.2	136.5	216.5	208.7	184.7	190.6	193.2	178.1	184.0	267.9	107.6
2002: Jan	177.1	147.8	133.5	206.3	199.2	177.4	185.7	188.2	171.7	177.1	257.9	104.1
Feb	177.8	148.1	133.9	207.3	200.2	178.2	186.5	189.2	172.4	177.8	258.9	104.5
Mar	178.8	149.4	135.6	208.0	200.8	179.2	187.1	189.8	173.3	178.8	260.3	105.1
Apr	179.8	151.0	137.8	208.4	201.2	180.4	187.5	190.3	174.3	179.8	261.8	105.7
May	179.8	150.5	137.3	208.8	201.6	180.4	187.4	190.2	174.2	179.8	261.7	105.7
June	179.9	149.8	136.3	209.8	202.6	180.6	187.3	190.1	174.4	179.9	262.0	105.7
July	180.1	149.3	135.5	210.7	203.3	180.8	187.5	190.3	174.5	180.1	262.3	105.7
Aug	180.7	149.6	135.9	211.5	204.2	181.5	188.1	191.0	175.0	180.7	263.1	106.0
Sept	181.0	150.2	136.7	211.5	204.1	181.8	188.4	191.3	175.3	181.0	263.5	106.2
Oct	181.3	150.7	137.3	211.7	204.2	182.2	188.8	191.8	175.6	181.3	264.0	106.4
Nov	181.3	150.6	137.0	211.8	204.3	182.1	188.9	191.8	175.6	181.3	264.0	106.3
Dec	180.9	149.7	135.6	211.9	204.3	181.6	188.6	191.4	175.1	180.9	263.4	106.0
2003: Jan	181.7	150.0	135.8	213.1	205.5	182.4	189.0	191.8	175.9	181.7	264.6	106.4
Feb	183.1	152.0	138.3	214.0	206.4	183.9	189.7	192.5	177.3	183.1	266.6	107.2
Mar	184.2	153.1	139.8	215.1	207.4	185.2	190.2	193.0	178.4	184.2	268.2	107.8
Apr	183.8	152.2	138.6	215.1	207.5	184.7	190.2	193.1	178.0	183.8	267.6	107.6
May	183.5	150.9	136.5	215.9	208.2	184.3	190.3	193.2	177.7	183.5	267.2	107.4
June	183.7	150.4	135.5	216.8	209.1	184.5	190.3	193.0	177.9	183.7	267.5	107.5
July	183.9	150.0	134.9	217.6	209.8	184.6	190.5	193.2	178.0	183.9	267.8	107.5
Aug	184.6	150.9	135.9	218.0	210.3	185.3	190.8	193.5	178.7	184.6	268.8	107.8
Sept	185.2	152.0	137.3	218.1	210.3	186.0	191.0	193.6	179.2	185.2	269.7	108.1
Oct	185.0	151.4	136.1	218.4	210.5	185.6	191.7	194.3	179.1	185.0	269.4	108.1
Nov	184.5	150.9	135.0	217.9	209.9	184.9	191.6	193.9	178.5	184.5	268.6	107.7
Dec	184.3	150.4	133.8	217.9	209.9	184.4	191.5	193.6	178.2	184.3	268.4	107.5

¹ CPI-U-X1 is a rental equivalence approach to homeowners' costs for the CPI-U for years prior to 1983, the first year for which the official index incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982=100) and is identical with CPI-U data from December 1982 forward. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

² CPI research series using current methods (CPI-U-RS) introduced in June 1999. Data for 2003 are preliminary. All data are subject to revision annually.

³ Chained consumer price index introduced in August 2002. Data for 2002 and 2003 are subject to revision.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-63.—*Changes in special consumer price indexes, 1960–2003*

[For all urban consumers; percent change]

Year or month	All items (CPI-U)		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1960	1.4	1.7	1.0	1.7	1.3	1.7	1.0	1.3	1.3	1.3
1961	.7	1.0	1.3	1.0	.7	1.0	1.3	1.3	.3	1.0
1962	1.3	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.3	1.0
1963	1.6	1.3	1.6	1.3	1.9	1.3	1.6	1.3	1.6	1.0
1964	1.0	1.3	1.0	1.3	1.3	1.6	1.2	1.6	1.0	1.3
1965	1.9	1.6	1.6	1.6	1.9	1.6	1.5	1.2	1.9	1.6
1966	3.5	2.9	3.5	2.2	3.4	3.1	3.3	2.4	3.4	3.1
1967	3.0	3.1	3.3	3.4	3.2	2.7	3.8	3.6	2.7	2.1
1968	4.7	4.2	5.0	4.5	4.9	4.4	5.1	4.6	4.7	4.2
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	8.2	6.2	4.7	3.6	9.1	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	.5	1.7	3.8	3.9	3.8	4.0	.7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
1996	3.3	3.0	3.1	2.9	2.9	2.8	2.6	2.7	3.3	2.8
1997	1.7	2.3	1.8	2.3	2.1	2.5	2.2	2.4	1.6	2.3
1998	1.6	1.6	1.5	1.4	2.4	2.3	2.4	2.3	1.5	1.5
1999	2.7	2.2	2.8	2.2	2.0	2.0	1.9	2.1	2.6	2.1
2000	3.4	3.4	3.5	3.6	2.6	2.4	2.6	2.4	3.3	3.3
2001	1.6	2.8	1.3	2.8	2.8	2.7	2.7	2.6	1.4	2.7
2002	2.4	1.6	2.6	1.5	1.8	2.3	1.9	2.4	2.2	1.4
2003	1.9	2.3	1.5	2.3	1.5	1.5	1.1	1.4	1.8	2.2
Percent change from preceding month										
	Unad- justed	Seasonally ad- justed	Unad- justed	Seasonally ad- justed	Unad- justed	Seasonally ad- justed	Unad- justed	Seasonally ad- justed	Unad- justed	Seasonally ad- justed
2002: Jan	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2
Feb	.4	.2	.5	.1	.4	.2	.5	.2	.4	.2
Mar	.6	.3	.6	.3	.3	.1	.3	.1	.5	.3
Apr	.6	.4	.7	.6	.2	.2	.3	.3	.6	.5
May	0	.1	0	.2	-.1	.1	-.1	.2	-.1	.1
June	.1	.2	.1	.2	-.1	.1	-.1	.1	.1	.1
July	.1	.2	.1	.2	.1	.2	.1	.2	.1	.2
Aug	.3	.2	.4	.3	.3	.3	.4	.3	.3	.2
Sept	.2	.2	.2	.2	.2	.1	.2	.2	.2	.2
Oct	.2	.2	.2	.3	.2	.2	.3	.1	.2	.2
Nov	0	.1	-.1	.1	.1	.1	0	.1	0	.1
Dec	-.2	.1	-.3	.1	-.2	.2	-.2	.2	-.3	.1
2003: Jan	.4	.3	.4	.4	.2	.1	.2	.1	.5	.3
Feb	.8	.6	.8	.6	.4	.2	.2	.1	.8	.6
Mar	.6	.3	.7	.4	.3	0	.3	0	.6	.4
Apr	-.2	-.3	-.3	-.4	0	0	.1	0	-.2	-.4
May	-.2	0	-.2	-.1	.1	.3	.1	.3	-.2	-.1
June	.1	.2	.1	.1	0	.1	-.1	0	.1	.2
July	.1	.2	.1	.2	.1	.2	.1	.2	.1	.2
Aug	.4	.3	.4	.3	.2	.1	.2	.1	.4	.3
Sept	.3	.3	.4	.3	.1	.1	.1	.1	.3	.3
Oct	-.1	0	-.2	-.2	.4	.3	.4	.2	-.1	-.1
Nov	-.3	-.2	-.4	-.3	-.1	0	-.2	-.1	-.3	-.3
Dec	-.1	.2	-.3	.2	-.1	.2	-.2	.1	-.2	.2

¹ Changes from December to December are based on unadjusted indexes.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-64.—*Changes in consumer price indexes for commodities and services, 1929–2003*

[For all urban consumers; percent change]

Year	All items (CPI-U)		Commodities				Services				Medical care ²		Energy ³	
	Dec. to Dec. ¹	Year to year	Total		Food		Total		Medical care		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
			Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1929	0.6	0	.....	.....	2.5	1.2	.....	.....	.....	.....	.....	.....	.....	.....
1933	.8	-5.1	.....	.....	6.9	-2.8	.....	.....	.....	.....	.....	.....	.....	.....
1939	0	-1.4	-0.7	-2.0	-2.5	-2.5	0	0	1.2	1.2	1.0	0	.....	.....
1940	.7	.7	1.4	.7	2.5	1.7	.8	.8	0	0	0	1.0	.....	.....
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	.8	1.2	0	1.0	0	.....	.....
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9	.....	.....
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7	.....	.....
1944	2.3	1.7	2.0	1.0	0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6	.....	.....
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6	.....	.....
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0	.....	.....
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0	.....	.....
1948	3.0	8.1	1.7	7.2	-8	8.3	5.9	6.1	6.9	7.1	5.8	6.7	.....	.....
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8	.....	.....
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0	.....	.....
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	5.3	4.7	5.8	5.3	.....	.....
1952	.8	1.9	-9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0	.....	.....
1953	.7	.8	-3	-3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6	.....	.....
1954	-7	-7	-1.6	-9	-1.8	-4	2.0	3.1	2.6	3.4	2.3	2.9	.....	.....
1955	.4	-4	-3	-9	-7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2	.....	.....
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8	.....	.....
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2	.....	.....
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0
1959	1.7	.7	.6	0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	0	.6	-7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-9	0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	0	-4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	4.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	9.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6
1996	3.3	3.0	3.2	2.6	4.3	3.3	3.3	3.2	3.2	3.7	3.0	3.5	8.6	4.7
1997	1.7	2.3	.2	1.4	1.5	2.6	2.8	3.0	2.9	2.9	2.8	2.8	-3.4	1.3
1998	1.6	1.6	.4	.1	2.3	2.2	2.6	2.7	3.2	3.2	3.4	3.2	-8.8	-7.7
1999	2.7	2.2	2.7	1.8	1.9	2.1	2.6	2.5	3.6	3.4	3.7	3.5	13.4	3.6
2000	3.4	3.4	2.7	3.3	2.8	2.3	3.9	3.4	4.6	4.3	4.2	4.1	14.2	16.9
2001	1.6	2.8	-1.4	1.0	2.8	3.2	3.7	4.1	4.8	4.8	4.7	4.6	-13.0	3.8
2002	2.4	1.6	1.2	-7	1.5	1.8	3.2	3.1	5.6	5.1	5.0	4.7	10.7	-5.9
2003	1.9	2.3	.5	1.0	3.6	2.2	2.8	3.2	4.2	4.5	3.7	4.0	6.9	12.2

¹ Changes from December to December are based on unadjusted indexes.² Commodities and services.³ Household fuels—gas (piped), electricity, fuel oil, etc.,—and motor fuel. Motor oil, coolant, etc., also included through 1982.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-65.—*Producer price indexes by stage of processing, 1959–2003*
[1982=100]

Year or month	Finished goods									Total finished consumer goods
	Total finished goods	Consumer foods			Finished goods excluding consumer foods					
		Total	Crude	Processed	Total	Consumer goods			Capital equipment	
						Total	Durable	Non-durable		
1959	33.1	34.8	37.3	34.7	.....	33.3	43.9	28.2	32.7	33.3
1960	33.4	35.5	39.8	35.2	.....	33.5	43.8	28.4	32.8	33.6
1961	33.4	35.4	38.0	35.3	.....	33.4	43.6	28.4	32.9	33.6
1962	33.5	35.7	38.4	35.6	.....	33.4	43.4	28.4	33.0	33.7
1963	33.4	35.3	37.8	35.2	.....	33.4	43.1	28.5	33.1	33.5
1964	33.5	35.4	38.9	35.2	.....	33.3	43.3	28.4	33.4	33.6
1965	34.1	36.8	39.0	36.8	.....	33.6	43.2	28.8	33.8	34.2
1966	35.2	39.2	41.5	39.2	.....	34.1	43.4	29.3	34.6	35.4
1967	35.6	38.5	39.6	38.8	35.0	34.7	44.1	30.0	35.8	35.6
1968	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0	36.5
1969	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3	37.9
1970	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	40.1	39.1
1971	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7	40.2
1972	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8	41.5
1973	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2	46.0
1974	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5	53.1
1975	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2	58.2
1976	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	62.1	60.4
1977	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	66.1	64.3
1978	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	71.3	69.4
1979	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5	77.5
1980	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	85.8	88.6
1981	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	94.6	96.6
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8	101.3
1984	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2	103.3
1985	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5	103.8
1986	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7	101.4
1987	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7	103.6
1988	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3	106.2
1989	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8	112.1
1990	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9	118.2
1991	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7	120.5
1992	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	129.1	121.7
1993	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4	123.0
1994	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1	123.3
1995	127.9	129.0	118.8	129.8	127.5	124.0	132.7	118.8	136.7	125.6
1996	131.3	133.6	129.2	133.8	130.5	127.6	134.2	123.3	138.3	129.5
1997	131.8	134.5	126.6	135.1	130.9	128.2	133.7	124.3	138.2	130.2
1998	130.7	134.3	127.2	134.8	129.5	126.4	132.9	122.2	137.6	128.9
1999	133.0	135.1	125.5	135.9	132.3	130.5	133.0	127.9	137.6	132.0
2000	138.0	137.2	123.5	138.3	138.1	138.4	133.9	138.7	138.8	138.2
2001	140.7	141.3	127.7	142.4	140.4	141.4	134.0	142.8	139.7	141.5
2002	138.9	140.1	128.5	141.0	138.3	138.8	133.0	139.8	139.1	139.4
2003	143.3	146.0	130.1	147.3	142.4	144.6	133.1	148.3	139.6	145.2
2002: Jan	137.4	141.1	139.4	141.1	136.3	135.4	133.9	134.4	139.7	137.2
Feb	137.7	142.3	146.4	141.9	136.3	135.4	134.1	134.3	139.8	137.5
Mar	138.7	143.4	160.3	141.9	137.2	136.9	133.6	136.7	139.5	138.9
Apr	138.8	139.2	115.1	141.2	138.5	138.9	133.5	139.8	139.3	139.2
May	138.6	139.4	124.4	140.6	138.2	138.6	133.0	139.5	139.1	139.1
June	139.0	139.8	126.2	140.9	138.6	139.3	132.8	140.6	139.0	139.6
July	138.8	139.8	125.8	140.9	138.3	139.1	131.5	141.0	138.4	139.6
Aug	138.8	139.3	125.4	140.4	138.4	139.3	131.0	141.5	138.2	139.6
Sept	139.1	138.7	119.0	140.3	139.0	140.2	131.1	142.8	138.3	140.0
Oct	140.7	139.2	123.8	140.4	140.8	142.2	134.8	143.8	139.9	141.6
Nov	139.7	139.2	123.2	140.5	139.6	140.5	133.6	142.0	139.5	140.4
Dec	139.0	139.5	112.7	141.8	138.7	139.3	132.8	140.6	139.1	139.6
2003: Jan	140.8	142.0	123.3	143.5	140.3	141.6	133.2	143.8	139.3	141.9
Feb	142.3	142.3	117.5	144.3	142.1	144.4	133.1	147.9	139.2	144.0
Mar	144.2	142.8	123.7	144.4	144.3	147.4	134.4	151.7	139.9	146.3
Apr	142.1	144.0	133.7	144.8	141.5	143.5	132.5	146.9	139.1	143.8
May	142.0	144.6	133.1	145.5	141.1	143.0	132.4	146.3	139.0	143.7
June	143.0	145.2	121.5	147.2	142.2	144.6	131.8	148.9	138.9	145.0
July	143.0	144.9	120.4	146.9	142.2	144.8	131.7	149.2	138.9	145.1
Aug ¹	143.7	146.3	128.2	147.8	142.7	145.4	131.8	150.0	139.2	145.9
Sept	143.9	147.9	136.8	148.8	142.6	145.3	131.1	150.2	139.1	146.3
Oct	145.5	151.0	135.0	152.3	143.8	146.1	135.5	149.2	141.1	147.7
Nov	144.5	150.2	137.0	151.3	142.8	144.7	135.1	147.4	140.7	146.5
Dec	144.5	150.3	150.8	150.2	142.8	144.8	134.4	147.9	140.4	146.6

¹ Data have been revised through August 2003; data are subject to revision 4 months after date of original publication.

See next page for continuation of table.

TABLE B-65.—*Producer price indexes by stage of processing, 1959–2003—Continued*
[1982=100]

Year or month	Intermediate materials, supplies, and components								Crude materials for further processing				
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Con-tainers	Supplies	Total	Food-stuffs and feed-stuffs	Other		
				For manufac-turing	For construc-tion						Total	Fuel	Other
1959	30.8	.....	30.5	33.3	32.9	16.2	33.0	33.5	31.1	38.8	.....	10.4	28.1
1960	30.8	.....	30.7	33.3	32.7	16.6	33.4	33.3	30.4	38.4	.....	10.5	26.9
1961	30.6	.....	30.3	32.9	32.2	16.8	33.2	33.7	30.2	37.9	.....	10.5	27.2
1962	30.6	.....	30.2	32.7	32.1	16.7	33.6	34.5	30.5	38.6	.....	10.4	27.1
1963	30.7	.....	30.1	32.7	32.2	16.6	33.2	35.0	29.9	37.5	.....	10.5	26.7
1964	30.8	.....	30.3	33.1	32.5	16.2	32.9	34.7	29.6	36.6	.....	10.5	27.2
1965	31.2	.....	30.7	33.6	32.8	16.5	33.5	35.0	31.1	39.2	.....	10.6	27.7
1966	32.0	.....	31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7	.....	10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	18.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.1	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.3	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	97.5
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.2
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.4	142.1	84.2	148.8	132.1	102.7	105.8	96.8	72.1	105.8
1996	125.7	128.1	125.6	128.6	143.6	90.0	141.1	135.9	113.8	121.5	104.5	92.6	105.7
1997	125.6	125.4	125.7	128.3	146.5	89.3	136.0	135.9	111.1	112.2	106.4	101.3	103.5
1998	123.0	116.2	123.4	126.1	146.8	81.1	140.8	134.8	96.8	103.9	88.4	86.7	84.5
1999	123.2	111.1	123.9	124.6	148.9	84.6	142.5	134.2	98.2	98.7	94.3	91.2	91.1
2000	129.2	111.7	130.1	128.1	150.7	102.0	151.6	136.9	120.6	100.2	130.4	136.9	118.0
2001	129.7	115.9	130.5	127.4	150.6	104.5	153.1	138.7	121.0	106.1	126.8	151.4	101.5
2002	127.8	115.5	128.5	126.1	151.3	96.3	152.1	138.9	108.1	99.5	111.4	117.3	101.0
2003	133.7	125.8	134.2	129.7	153.6	112.6	153.7	141.5	135.3	113.5	148.2	186.1	116.8
2002: Jan	125.5	113.6	126.1	124.5	150.2	90.0	152.6	138.2	98.9	99.6	95.0	100.5	86.0
Feb	125.2	113.6	125.9	124.6	150.2	88.8	151.9	138.1	98.0	102.0	91.4	85.0	89.5
Mar	126.1	114.3	126.8	125.1	150.7	91.3	151.7	138.3	103.7	102.8	100.9	98.0	96.4
Apr	127.2	113.6	127.9	125.5	151.1	95.3	151.2	138.5	108.3	96.5	114.0	124.4	100.8
May	127.1	112.9	127.9	125.5	151.4	94.8	151.0	138.4	109.9	98.2	115.6	120.1	105.8
June	127.7	114.2	128.4	125.9	151.5	96.4	151.3	138.7	105.7	96.8	109.2	113.7	99.9
July	128.1	115.8	128.8	126.3	151.7	97.3	151.4	139.1	106.8	98.0	110.2	109.8	103.5
Aug	128.4	116.8	129.0	126.5	152.1	97.6	151.5	139.3	108.7	99.7	112.1	111.1	105.8
Sept	129.3	118.0	130.0	126.9	152.1	100.6	152.5	139.6	110.9	100.7	115.4	115.4	108.3
Oct	129.7	117.4	130.4	127.4	151.7	101.6	153.3	139.5	112.6	99.9	119.0	126.0	107.5
Nov	129.7	117.5	130.3	127.6	151.2	101.2	153.4	139.6	116.1	99.7	125.3	150.6	102.6
Dec	129.4	118.8	130.0	127.2	151.1	100.9	153.2	139.6	118.1	100.5	128.2	153.0	105.7
2003: Jan	131.1	120.4	131.7	127.9	151.4	106.9	153.4	140.1	127.3	105.6	140.4	169.9	114.5
Feb	133.5	121.2	134.2	129.5	152.1	113.6	153.7	140.7	134.0	106.3	151.7	186.6	121.9
Mar	136.2	121.0	137.0	130.1	152.3	124.8	153.8	141.2	152.2	105.7	184.4	271.5	121.8
Apr	133.0	121.2	133.7	129.4	152.9	110.8	154.0	141.3	128.0	107.0	140.6	176.9	110.5
May	132.5	122.8	133.1	129.3	152.9	108.0	153.9	141.5	130.9	111.0	142.4	183.7	109.2
June	133.5	125.1	134.0	129.6	153.0	112.1	154.1	141.5	136.5	110.4	152.8	203.0	113.8
July	133.7	124.4	134.2	129.2	153.6	113.7	153.8	141.5	132.6	107.6	148.2	189.1	115.0
Aug ¹	134.1	125.0	134.6	129.8	153.7	114.5	153.6	141.2	131.3	111.5	142.7	171.2	117.1
Sept	134.1	128.0	134.5	129.8	155.1	113.3	153.6	141.7	135.6	118.7	144.5	180.1	114.6
Oct	134.1	131.7	134.4	130.5	155.2	111.9	153.2	141.8	138.3	127.9	141.9	165.8	119.1
Nov	134.0	134.8	134.1	130.7	155.6	109.7	153.5	142.6	137.4	126.1	141.9	163.8	120.2
Dec	134.5	133.9	134.7	131.0	155.6	111.7	153.4	142.7	139.9	124.6	147.4	172.1	123.8

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-66.—*Producer price indexes by stage of processing, special groups, 1974–2003*
[1982=100]

Year or month	Finished goods					Intermediate materials, supplies, and components				Crude materials for further processing				
	Total	Foods	Energy	Excluding foods and energy		Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other	
				Total	Capital equip-ment									Con-sumer goods exclud-ing foods and energy
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	88.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	96.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.9
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.7
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	112.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.3	122.0	100.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	140.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	140.0	136.7	141.9	124.9	114.8	84.1	135.2	102.7	105.8	69.4	173.6
1996	131.3	133.6	83.2	142.0	138.3	144.3	125.7	128.1	89.8	134.0	113.8	121.5	85.0	155.8
1997	131.8	134.5	83.4	142.4	138.2	145.1	125.6	125.4	89.0	134.2	111.1	112.2	87.3	156.5
1998	130.7	134.3	75.1	143.7	137.6	147.7	123.0	116.2	80.8	133.5	96.8	103.9	68.6	142.1
1999	133.0	135.1	78.8	146.1	137.6	151.7	123.2	111.1	84.3	133.1	98.2	98.7	78.5	135.2
2000	138.0	137.2	94.1	148.0	138.8	154.0	129.2	111.7	101.7	136.6	120.6	100.2	122.1	145.2
2001	140.7	141.3	96.7	150.0	139.7	156.9	129.7	115.9	104.1	136.4	121.0	106.1	122.3	130.7
2002	138.9	140.1	88.8	150.2	139.1	157.6	127.8	115.5	95.9	135.8	108.1	99.5	102.0	135.7
2003	143.3	146.0	102.0	150.5	139.6	157.8	133.7	125.8	111.9	138.5	135.3	113.5	147.4	152.2
2002: Jan	137.4	141.1	81.3	150.4	139.7	157.6	125.5	113.6	89.6	134.6	98.9	99.6	82.8	126.1
Feb	137.7	142.3	81.3	150.4	139.8	157.6	125.2	113.6	88.4	134.6	98.0	102.0	76.9	128.1
Mar	138.7	143.4	85.0	150.2	139.5	157.4	126.1	114.3	90.9	135.0	103.7	102.8	89.9	129.0
Apr	138.8	139.2	88.8	150.4	139.3	157.9	127.2	113.6	94.9	135.4	108.3	96.5	107.3	131.8
May	138.6	139.4	88.4	150.2	139.1	157.7	127.1	112.9	94.6	135.4	109.9	98.2	108.3	134.9
June	139.0	139.8	89.8	150.2	139.0	157.8	127.7	114.2	96.2	135.7	105.7	96.8	97.8	138.6
July	138.8	139.8	90.5	149.5	138.4	157.1	128.1	115.8	96.7	136.0	106.8	98.0	98.1	141.0
Aug	138.8	139.3	91.3	149.3	138.2	156.8	128.4	116.8	97.0	136.2	108.7	99.7	101.2	140.3
Sept	139.1	138.7	93.0	149.5	138.3	157.1	129.3	118.0	100.4	136.5	110.9	100.7	105.9	140.0
Oct	140.7	139.2	94.5	151.3	139.9	159.1	129.7	117.4	101.6	136.6	112.6	99.9	111.3	139.3
Nov	139.7	139.2	91.3	150.9	139.5	158.6	129.7	117.5	101.0	136.7	116.1	99.7	120.0	139.8
Dec	139.0	139.5	90.7	149.9	139.1	157.2	129.4	118.8	100.0	136.6	118.1	100.5	124.0	139.9
2003: Jan	140.8	142.0	95.3	150.3	139.3	157.7	131.1	120.4	105.8	137.1	127.3	105.6	140.1	143.0
Feb	142.3	142.3	101.7	150.2	139.2	157.6	133.5	121.2	113.2	138.1	134.0	106.3	153.9	148.3
Mar	144.2	142.8	107.4	151.0	139.9	158.4	136.2	121.0	124.2	138.7	152.2	105.7	200.2	148.1
Apr	142.1	144.0	100.0	150.0	139.1	157.4	133.0	121.2	110.1	138.4	128.0	107.0	138.8	146.7
May	142.0	144.6	98.9	150.0	139.0	157.4	132.5	122.8	107.1	138.5	130.9	111.0	141.4	146.5
June	143.0	145.2	103.1	149.8	138.9	157.1	133.5	125.1	111.3	138.4	136.5	110.4	156.2	146.3
July	143.0	144.9	103.4	149.8	138.9	157.1	133.7	124.4	113.0	138.3	132.6	107.6	148.7	148.8
Aug ²	143.7	146.3	104.7	149.9	139.2	157.2	134.1	125.0	114.3	138.4	131.3	111.5	139.7	151.8
Sept	143.9	147.9	105.0	149.7	139.1	156.9	134.1	128.0	112.4	138.8	135.6	118.7	140.7	155.5
Oct	145.5	151.0	103.2	152.0	141.1	159.2	134.1	131.7	111.1	139.0	138.3	127.9	135.7	158.8
Nov	144.5	150.2	100.3	151.7	140.7	159.0	134.0	134.8	109.0	139.2	137.4	126.1	133.6	163.7
Dec	144.5	150.3	101.1	151.4	140.4	158.8	134.5	133.9	110.9	139.5	139.9	124.6	139.3	169.0

¹ Intermediate materials for food manufacturing and feeds.

² Data have been revised through August 2003; data are subject to revision 4 months after date of original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-67.—*Producer price indexes for major commodity groups, 1959–2003*

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power	Chemicals and allied products ¹
1959	37.6	40.2	35.6	30.5	48.1	35.9	13.7	34.8
1960	37.7	40.1	35.6	30.5	48.6	34.6	13.9	34.8
1961	37.7	39.7	36.2	30.4	47.8	34.9	14.0	34.5
1962	38.1	40.4	36.5	30.4	48.2	35.3	14.0	33.9
1963	37.7	39.6	36.8	30.3	48.2	34.3	13.9	33.5
1964	37.5	39.0	36.7	30.5	48.5	34.4	13.5	33.6
1965	39.0	40.7	38.0	30.9	48.8	35.9	13.8	33.9
1966	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995	120.5	107.4	127.0	125.5	120.8	153.7	78.0	142.5
1996	129.7	122.4	133.3	127.3	122.4	150.5	85.8	142.1
1997	127.0	112.9	134.0	127.7	122.6	154.2	86.1	143.6
1998	122.7	104.6	131.6	124.8	122.9	148.0	75.3	143.9
1999	120.3	98.4	131.1	126.5	121.1	146.0	80.5	144.2
2000	122.0	99.5	133.1	134.8	121.4	151.5	103.5	151.0
2001	126.2	103.8	137.3	135.7	121.3	158.4	105.3	151.8
2002	123.9	99.0	136.2	132.4	119.9	157.6	93.2	151.9
2003	132.9	111.5	143.3	139.1	119.7	162.3	112.9	161.8
2002: Jan	123.9	99.9	135.7	129.4	120.3	152.4	84.0	147.1
Feb	125.1	101.8	136.5	129.1	119.9	152.5	82.5	147.3
Mar	125.9	104.4	136.4	130.5	120.0	154.3	87.4	148.8
Apr	122.0	94.3	135.8	132.4	119.8	154.4	93.7	150.5
May	122.5	96.6	135.3	132.3	119.8	156.5	93.4	150.6
June	122.6	96.2	135.6	132.4	119.9	158.0	92.9	151.3
July	123.5	97.9	136.2	132.6	119.9	158.5	93.5	152.9
Aug	124.0	99.7	136.0	132.8	119.8	160.4	94.5	153.6
Sept	124.2	99.8	136.3	133.7	119.8	161.0	97.5	154.1
Oct	124.1	99.1	136.4	134.8	119.7	160.9	99.7	155.3
Nov	124.1	99.1	136.5	134.7	119.8	160.9	99.5	155.6
Dec	124.8	99.1	137.5	134.4	120.0	161.0	99.4	155.1
2003: Jan	127.5	104.1	139.2	136.7	119.7	160.8	106.5	158.0
Feb	128.2	104.6	139.9	139.3	119.6	162.2	114.9	162.2
Mar	128.1	104.0	140.1	143.6	119.7	162.3	129.6	164.5
Apr	129.0	105.6	140.7	138.2	119.7	162.8	110.0	162.2
May	130.7	109.2	141.4	137.8	119.9	161.0	108.5	162.1
June	131.2	107.3	143.2	139.2	119.7	160.8	114.3	162.2
July	130.3	105.5	142.7	139.1	119.6	160.8	114.0	160.9
Aug ²	132.1	109.0	143.6	139.1	119.9	161.9	113.7	161.2
Sep	136.1	116.1	145.0	139.2	119.5	162.8	113.1	161.2
Oct	141.1	124.1	148.5	139.3	119.7	163.8	111.1	161.9
Nov	140.3	124.0	148.3	138.7	119.7	163.9	108.5	162.2
Dec	139.8	124.2	147.3	139.4	119.5	164.6	110.6	163.3

¹ Prices for some items in this grouping are lagged and refer to 1 month earlier than the index month.² Data have been revised through August 2003; data are subject to revision 4 months after date of original publication.

See next page for continuation of table.

TABLE B-67.—*Producer price indexes for major commodity groups, 1959–2003—Continued*

[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1959	42.6	34.7	33.7	30.6	32.8	48.0	30.3	.....	39.9	33.4
1960	42.7	33.5	34.0	30.6	33.0	47.8	30.4	.....	39.3	33.6
1961	41.1	32.0	33.0	30.5	33.0	47.5	30.5	.....	39.2	33.7
1962	39.9	32.2	33.4	30.2	33.0	47.2	30.5	.....	39.2	33.9
1963	40.1	32.8	33.1	30.3	33.1	46.9	30.3	.....	38.9	34.2
1964	39.6	33.5	33.0	31.1	33.3	47.1	30.4	.....	39.1	34.4
1965	39.7	33.7	33.3	32.0	33.7	46.8	30.4	.....	39.2	34.7
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	39.9	37.5	38.7	40.0	51.9	35.3	41.9	43.3	39.8
1971	45.2	44.7	38.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	39.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	62.1	59.0	61.5	57.9	67.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	108.0	110.3	104.8	105.1	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.5	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	122.1	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	137.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.1	172.2	134.5	126.6	128.2	129.0	139.7	133.0	145.4
1996	123.8	176.1	168.7	131.0	126.5	130.4	131.0	141.7	134.1	147.7
1997	123.2	183.8	167.9	131.8	125.9	130.8	133.2	141.6	132.7	150.9
1998	122.6	179.1	171.7	127.8	124.9	131.3	135.4	141.2	131.4	156.0
1999	122.5	183.6	174.1	124.6	124.3	131.7	138.9	141.8	131.7	166.6
2000	125.5	178.2	183.7	128.1	124.0	132.6	142.5	143.8	132.3	170.8
2001	127.2	174.4	184.8	125.4	123.7	133.2	144.3	145.2	131.5	181.3
2002	126.8	173.3	185.9	125.9	122.9	133.5	146.2	144.6	129.9	182.4
2003	130.1	177.5	190.0	129.2	122.0	133.8	148.1	145.6	129.5	179.7
2002: Jan	126.4	171.7	184.7	123.7	123.3	133.5	145.7	145.4	131.1	182.0
Feb	125.8	173.0	184.4	124.0	123.3	133.4	145.3	145.8	131.7	181.8
Mar	126.0	175.3	184.4	124.5	123.4	133.2	145.1	145.3	131.0	181.4
Apr	126.2	175.6	184.9	125.0	123.2	133.2	145.7	145.1	130.6	183.0
May	126.6	174.4	184.9	125.6	123.0	133.1	146.4	144.5	130.0	182.9
June	127.1	173.3	185.6	126.4	122.9	133.4	146.5	144.4	129.7	183.0
July	126.7	173.3	186.2	126.8	122.7	133.8	146.4	143.0	127.8	183.0
Aug	127.1	173.8	186.6	126.6	122.7	133.7	146.6	142.5	127.0	182.9
Sept	127.8	173.0	186.8	127.1	122.7	133.8	146.7	142.5	127.0	183.2
Oct	127.8	172.3	187.2	127.0	122.5	133.9	146.7	146.4	132.0	183.2
Nov	127.3	171.8	187.5	127.3	122.5	133.9	146.5	145.5	130.7	183.1
Dec	127.3	171.8	187.4	127.2	122.3	133.5	146.3	144.8	129.8	179.1
2003: Jan	127.8	171.7	188.5	127.6	122.3	133.7	146.8	145.3	129.9	179.5
Feb	128.7	173.2	188.8	128.3	122.1	133.6	147.5	145.5	130.0	179.5
Mar	129.9	172.6	189.1	128.5	122.1	133.6	147.8	146.9	131.7	179.9
Apr	130.9	172.9	189.6	128.2	122.1	133.8	148.5	144.9	128.9	179.1
May	131.0	173.1	189.9	128.3	122.1	133.9	148.4	144.8	128.8	179.1
June	130.5	173.8	190.2	128.3	122.0	134.0	148.2	144.3	127.8	179.3
July	130.4	176.9	190.3	128.4	121.9	134.1	148.2	144.3	127.5	179.0
Aug ²	130.5	177.8	190.4	129.0	121.8	133.9	148.3	144.6	127.7	179.3
Sept	130.5	184.4	190.7	129.6	122.0	133.7	148.4	144.0	126.8	179.7
Oct	130.4	184.3	190.8	130.2	121.9	134.1	148.1	148.3	132.6	180.4
Nov	130.3	185.2	191.1	131.2	121.7	134.0	148.6	147.8	131.9	180.7
Dec	130.8	184.0	190.9	132.8	121.6	133.8	148.8	147.2	131.0	180.7

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-68.—*Changes in producer price indexes for finished goods, 1965–2003*

[Percent change]

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding foods and energy	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Total		Consumer goods		Capital equipment		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
					Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1965	3.3	1.8	9.1	4.0	.....	.....	0.9	0.9	1.5	1.2	.....	.....	.....	.....
1966	2.0	3.2	1.3	6.5	.....	.....	1.8	1.5	3.8	2.4	.....	.....	.....	.....
1967	1.7	1.1	-.3	-1.8	.....	.....	2.0	1.8	3.1	3.5	.....	.....	.....	.....
1968	3.1	2.8	4.6	3.9	2.5	2.6	2.0	2.3	3.0	3.4	.....	.....	.....	.....
1969	4.9	3.8	8.1	6.0	3.3	2.8	2.8	2.3	4.8	3.5	.....	.....	.....	.....
1970	2.1	3.4	-2.3	3.3	4.3	3.5	3.8	3.0	4.8	4.7	.....	.....	.....	.....
1971	3.3	3.1	5.8	1.6	2.0	3.7	2.1	3.5	2.4	4.0	.....	.....	.....	.....
1972	3.9	3.2	7.9	5.4	2.3	2.0	2.1	1.8	2.1	2.6	.....	.....	.....	.....
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3	.....	.....	.....	.....
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3	.....	.....	17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.1	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	-2.5	-.3	6.2	6.2	6.0	6.2	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	-.1	-1.5	4.9	5.7
1983	.6	1.6	2.3	1.0	0	1.8	-.9	1.2	2.0	2.8	-9.2	-4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	.8	1.0	1.8	2.3	-4.2	-4.2	2.0	2.4
1985	1.8	1.0	.6	-.8	2.2	1.4	2.1	1.1	2.7	2.2	-.2	-3.9	2.7	2.5
1986	-2.3	-1.4	2.8	2.6	-4.0	-2.6	-6.6	-4.6	2.1	2.0	-38.1	-28.1	2.7	2.3
1987	2.2	2.1	-.2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	-1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	-3.6	-3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	-.1	2.1	-1.5	-.2	3	3.0	-.7	2.9	2.5	3.1	-9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	-.6	1.6	1.8	1.6	1.8	1.7	1.9	-.3	-.4	2.0	2.4
1993	.2	1.2	2.4	1.9	-.4	1.1	-1.4	-.7	1.8	1.8	-4.1	-.3	4	1.2
1994	1.7	.6	1.1	.9	1.9	.6	2.0	-.1	2.0	2.1	3.5	-1.3	1.6	1.0
1995	2.3	1.9	1.9	1.7	2.3	1.9	2.3	2.0	2.2	1.9	1.1	1.4	2.6	2.1
1996	2.8	2.7	3.4	3.6	2.6	2.4	3.7	2.9	4	1.2	11.7	6.5	.6	1.4
1997	-1.2	.4	-.8	.7	-1.2	.3	-1.5	.5	-.6	-.1	-.6	-.2	0	.3
1998	0	-.8	.1	-.1	-.1	-1.1	-.1	-1.4	0	-.4	-11.7	-10.0	2.5	.9
1999	2.9	1.8	.8	.6	3.5	2.2	5.1	3.2	.3	0	18.1	4.9	.9	1.7
2000	3.6	3.8	1.7	1.6	4.1	4.4	5.5	6.1	1.2	.9	16.6	19.4	1.3	1.3
2001	-1.6	2.0	1.8	3.0	-2.6	1.7	-3.9	2.2	0	.6	-17.1	2.8	.9	1.4
2002	1.2	-1.3	-.6	-.8	1.7	-1.5	2.9	-1.8	-.6	-.4	12.3	-8.2	-.5	.1
2003	4.0	3.2	7.7	4.2	3.0	3.0	3.9	4.2	.9	.4	11.5	14.9	1.0	.2
Percent change from preceding month														
	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed
2002: Jan	0	0	0.5	0.5	-.0.1	-.0.1	0	-.0.1	-.0.1	-.0.1	0.6	-.0.2	-.0.2	-.0.1
Feb	.2	.3	.9	1.1	0	.1	0	.1	.1	0	0	.6	0	0
Mar	.7	.8	.8	.6	.7	.8	1.1	1.3	-.2	0	4.6	4.6	-.1	-.1
Apr	.1	-.1	-2.9	-2.9	.9	.7	1.5	1.1	-.1	-.2	4.5	3.1	.1	.1
May	-.1	-.4	-.1	-.3	-.2	-.5	-.2	-.7	-.1	-.1	-.5	-2.3	-.1	0
June	.3	.1	.3	.2	.3	.1	.5	.2	-.1	.1	1.6	.1	0	.1
July	-.1	0	0	-.1	-.2	-.1	-.1	-.1	-.4	-.3	.8	1.1	-.5	-.3
Aug	0	0	-.4	-.4	1	.2	.1	.3	-.1	-.1	.9	1.4	-.1	-.1
Sep	.2	.3	-.4	-.4	.4	.4	.4	.6	1	-.3	1.9	1.2	-.1	.3
Oct	1.2	.8	.4	.4	1.3	.9	1.4	1.2	1.2	.2	1.6	3.4	1.2	.3
Nov	-.7	-.3	0	.4	-.9	-.4	-1.2	-.6	-.3	-.1	-3.4	-1.6	-.3	-.1
Dec	-.5	-.3	.2	.4	-.6	-.4	-.9	-.6	-.3	-.2	-.7	.2	-.7	-.6
2003: Jan	1.3	1.4	1.8	1.9	1.2	1.2	1.7	1.6	.1	.3	5.1	4.6	.3	.3
Feb	1.1	1.1	.2	.4	1.3	1.4	2.0	2.2	-.1	-.1	6.7	7.4	-.1	-.1
Mar	1.3	1.4	.4	.2	1.5	1.6	2.1	2.1	.5	.6	5.6	5.4	.5	.7
Apr	-1.5	-1.7	.8	.8	-1.9	-2.3	-2.6	-3.1	-.6	-.6	-6.9	-8.1	-.7	-.7
May	-.1	-.4	.4	.1	-.3	-.5	-.3	-.8	-.1	.1	-1.1	-2.9	0	.1
June	.7	.5	.4	.3	.8	.6	1.1	.8	-.1	0	4.2	.7	-.1	-.1
July	0	.1	-.2	-.3	0	.2	.1	.3	0	.1	.3	.9	0	.1
Aug ²	.5	.6	1.0	.9	.4	.5	.4	.6	.2	.3	1.3	1.6	.1	.2
Sept	.1	.2	1.1	1.0	-.1	-.1	-.1	-.1	0	.3	.3	-.3	-.1	0
Oct	1.1	.8	2.1	2.2	.8	.4	.6	.3	1.4	.6	-1.7	-.1	1.5	.5
Nov	-.7	-.3	-.5	-.3	-.7	-.3	-1.0	-.3	-.3	-.1	-2.8	-1.2	-.2	-.1
Dec	0	.3	.1	.2	0	.3	.1	.5	-.2	-.1	.8	1.8	-.2	-.1

¹ Changes from December to December are based on unadjusted indexes.² Data have been revised through August 2003; data are subject to revision 4 months after date of original publication.

Source: Department of Labor, Bureau of Labor Statistics.

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-69.—*Money stock and debt measures, 1959–2003*
 [Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	M3	Debt ¹	Percent change			
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits	M2 plus large time deposits, RPs, Euro-dollars, and institution-only MMMF balances	Debt of domestic nonfinancial sectors	From year or 6 months earlier ²			From previous period ³
					M1	M2	M3	
December:								
1959	140.0	297.8	299.7	689.5	.....	.....	.....	7.8
1960	140.7	312.4	315.2	724.3	0.5	4.9	5.2	5.0
1961	145.2	335.5	340.8	767.8	3.2	7.4	8.1	6.0
1962	147.8	362.7	371.3	820.6	1.8	8.1	8.9	6.9
1963	153.3	393.2	405.9	876.1	3.7	8.4	9.3	6.8
1964	160.3	424.7	442.4	940.0	4.6	8.0	9.0	7.3
1965	167.8	459.2	482.1	1,007.2	4.7	8.1	9.0	7.1
1966	172.0	480.2	505.4	1,074.7	2.5	4.6	4.8	6.7
1967	183.3	524.8	557.9	1,152.7	6.6	9.3	10.4	7.3
1968	197.4	566.8	607.2	1,242.8	7.7	8.0	8.8	7.9
1969	203.9	587.9	615.9	1,332.3	3.3	3.7	1.4	7.2
1970	214.3	626.4	677.0	1,422.5	5.1	6.5	9.9	6.9
1971	228.2	710.1	775.9	1,557.7	6.5	13.4	14.6	9.5
1972	249.1	802.1	885.8	1,713.7	9.2	13.0	14.2	10.0
1973	262.7	855.3	984.9	1,898.2	5.5	6.6	11.2	10.7
1974	274.0	901.9	1,069.7	2,073.1	4.3	5.4	8.6	9.2
1975	286.8	1,016.0	1,169.9	2,264.7	4.7	12.7	9.4	9.3
1976	305.9	1,151.7	1,309.7	2,508.3	6.7	13.4	11.9	10.8
1977	330.5	1,269.9	1,470.1	2,829.6	8.0	10.3	12.2	12.8
1978	356.9	1,365.6	1,644.2	3,214.5	8.0	7.5	11.8	13.8
1979	381.4	1,473.3	1,808.3	3,606.5	6.9	7.9	10.0	12.2
1980	408.1	1,599.4	1,995.1	3,957.9	7.0	8.6	10.3	9.5
1981	436.2	1,754.9	2,254.0	4,366.4	6.9	9.7	13.0	10.4
1982	474.3	1,909.8	2,460.2	4,788.3	8.7	8.8	9.1	10.1
1983	520.8	2,125.9	2,697.0	5,364.8	9.8	11.3	9.6	12.0
1984	551.2	2,309.6	2,990.5	6,151.2	5.8	8.6	10.9	14.7
1985	619.1	2,494.9	3,207.6	7,132.3	12.3	8.0	7.3	15.7
1986	724.0	2,731.6	3,498.7	7,975.1	16.9	9.5	9.1	11.9
1987	749.4	2,830.6	3,685.9	8,677.6	3.5	3.6	5.4	9.0
1988	786.0	2,993.8	3,928.3	9,461.7	4.9	5.8	6.6	9.1
1989	792.1	3,157.4	4,076.0	10,166.2	.8	5.5	3.8	7.3
1990	824.1	3,277.2	4,152.1	10,850.4	4.0	3.8	1.9	6.5
1991	896.3	3,376.7	4,204.8	11,313.1	8.8	3.0	1.3	4.3
1992	1,024.3	3,430.8	4,215.8	11,831.7	14.3	1.6	.3	4.6
1993	1,129.3	3,483.3	4,277.6	12,413.5	10.3	1.5	1.5	4.8
1994	1,149.9	3,496.2	4,360.0	12,993.3	1.8	.4	1.9	4.6
1995	1,126.7	3,640.0	4,625.2	13,682.8	-2.0	4.1	6.1	5.3
1996	1,078.4	3,815.3	4,972.0	14,412.5	-4.3	4.8	7.5	5.3
1997	1,071.4	4,031.5	5,446.5	15,199.1	-6	5.7	9.5	5.5
1998	1,094.8	4,384.4	6,036.6	16,241.1	2.2	8.8	10.8	6.9
1999	1,121.5	4,650.2	6,535.4	17,302.3	2.4	6.1	8.3	6.3
2000	1,084.7	4,932.1	7,100.5	18,165.7	-3.3	6.1	8.6	4.9
2001	1,172.9	5,445.1	8,006.2	19,302.2	8.1	10.4	12.8	6.3
2002	1,210.4	5,792.9	8,525.9	20,677.1	3.2	6.4	6.5	7.1
2003 ^P	1,287.1	6,044.6	8,806.9	.....	6.3	4.3	3.3	.....
2002: Jan	1,179.0	5,469.1	8,017.9	.....	7.2	9.0	9.1	.....
Feb	1,185.2	5,507.4	8,069.6	.....	6.3	9.1	10.2	.....
Mar	1,187.1	5,508.3	8,082.8	19,571.9	-2.3	4.9	6.3	5.6
Apr	1,172.6	5,494.8	8,085.0	.....	1.5	4.9	5.4	.....
May	1,183.3	5,557.5	8,152.4	.....	3.1	5.7	5.2	.....
June	1,188.9	5,587.7	8,180.9	19,939.4	2.7	5.2	4.4	7.5
July	1,195.7	5,635.5	8,227.1	.....	2.8	6.1	5.2	.....
Aug	1,184.5	5,673.4	8,293.7	.....	-1	6.0	5.6	.....
Sept	1,191.3	5,699.1	8,335.3	20,261.4	.7	6.9	6.2	6.5
Oct	1,202.6	5,737.0	8,346.9	.....	5.1	8.8	6.5	.....
Nov	1,202.2	5,777.3	8,470.0	.....	3.2	7.9	7.8	.....
Dec	1,210.4	5,792.9	8,525.9	20,677.1	3.6	7.3	8.4	8.2
2003: Jan	1,212.8	5,821.8	8,526.0	.....	2.9	6.6	7.3	.....
Feb	1,233.4	5,875.0	8,572.9	.....	8.3	7.1	6.7	.....
Mar	1,236.7	5,887.1	8,599.4	21,011.9	7.6	6.6	6.3	6.5
Apr	1,236.9	5,910.0	8,617.6	.....	5.7	6.0	6.5	.....
May	1,257.8	5,998.6	8,711.7	.....	9.2	7.7	5.7	.....
June	1,271.9	6,047.5	8,780.2	21,595.3	10.2	8.8	6.0	11.1
July	1,277.8	6,099.5	8,916.9	.....	10.7	9.5	9.2	.....
Aug	1,285.8	6,143.6	8,956.5	.....	8.5	9.1	8.9	.....
Sept	1,288.1	6,122.4	8,953.7	21,997.0	8.3	8.0	8.2	7.4
Oct	1,286.9	6,092.1	8,896.0	.....	8.1	6.2	6.5	.....
Nov	1,281.8	6,071.5	8,856.1	.....	3.8	2.4	3.3	.....
Dec ^P	1,287.1	6,044.6	8,806.9	.....	2.4	-1	.6	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.

² Annual changes are from December to December; monthly changes are from 6 months earlier at a simple annual rate.

³ Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Note.—See Table B-70, for components.

Source: Board of Governors of the Federal Reserve System.

TABLE B-70.—*Components of money stock measures, 1959–2003*
[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Small denomination time deposits ¹	Savings deposits, including money market deposit accounts (MMDAs) ²
December:						
1959	28.8	0.3	110.8	0.0	11.4	146.5
1960	28.7	.3	111.6	.0	12.5	159.1
1961	29.3	.4	115.5	.0	14.8	175.5
1962	30.3	.4	117.1	.0	20.1	194.8
1963	32.2	.4	120.6	.1	25.5	214.4
1964	33.9	.5	125.8	.1	29.2	235.2
1965	36.0	.5	131.3	.1	34.5	256.9
1966	38.0	.6	133.4	.1	55.0	253.1
1967	40.0	.6	142.5	.1	77.8	263.7
1968	43.0	.7	153.6	.1	100.5	268.9
1969	45.7	.8	157.3	.2	120.4	263.7
1970	48.6	.8	164.7	.1	151.2	261.0
1971	52.0	.9	175.1	.2	189.7	292.2
1972	56.2	1.1	191.6	.2	231.6	321.4
1973	60.8	1.2	200.3	.3	265.8	326.8
1974	67.0	1.5	205.1	.4	287.9	338.6
1975	72.8	1.9	211.3	.9	337.9	388.9
1976	79.5	2.3	221.5	2.7	390.7	453.2
1977	87.4	2.6	236.4	4.2	445.5	492.2
1978	96.0	2.9	249.5	8.5	521.0	481.9
1979	104.8	3.1	256.6	16.8	634.3	423.8
1980	115.3	3.5	261.2	28.1	728.5	400.3
1981	122.5	3.6	231.4	78.7	823.1	343.9
1982	132.5	3.6	234.1	104.1	850.9	400.1
1983	146.2	4.0	238.5	132.1	784.1	684.9
1984	156.1	4.3	243.4	147.4	888.8	704.7
1985	167.7	4.8	266.7	179.8	885.7	815.3
1986	180.4	5.2	302.7	235.6	858.4	940.9
1987	196.7	5.7	287.5	259.5	921.0	937.4
1988	212.0	6.1	287.0	280.9	1,037.1	926.4
1989	222.2	6.1	278.6	285.1	1,151.3	893.7
1990	246.5	7.0	276.9	293.7	1,173.4	922.9
1991	267.1	7.1	289.7	332.4	1,065.6	1,043.6
1992	292.2	7.6	340.0	384.6	868.1	1,186.8
1993	321.6	7.5	385.5	414.8	782.0	1,219.4
1994	354.0	8.0	383.6	404.2	816.4	1,149.8
1995	372.1	8.5	389.3	356.8	931.4	1,134.1
1996	394.1	8.3	400.3	275.7	946.8	1,273.9
1997	424.6	8.1	393.1	245.7	968.0	1,400.6
1998	459.9	8.2	377.1	249.5	951.6	1,605.2
1999	517.7	8.3	352.2	243.4	954.1	1,740.7
2000	531.5	8.0	306.9	238.2	1,044.2	1,877.2
2001	581.9	7.8	326.1	257.2	973.2	2,307.0
2002	627.3	7.5	297.0	278.6	893.2	2,762.8
2003 ^P	664.0	7.5	306.5	309.1	805.8	3,144.9
2002: Jan	587.5	7.9	325.4	258.3	961.0	2,348.4
Feb	592.2	7.8	325.7	259.5	950.0	2,398.6
Mar	595.9	7.8	323.9	259.5	940.9	2,421.5
Apr	600.0	7.7	305.8	259.1	933.3	2,450.6
May	605.0	7.8	307.1	263.4	927.5	2,499.2
June	609.5	8.2	306.2	265.0	923.5	2,531.4
July	613.7	8.5	305.1	268.4	919.3	2,568.5
Aug	616.4	8.3	290.0	269.8	914.4	2,625.8
Sept	618.3	7.9	292.7	272.4	907.3	2,664.5
Oct	620.9	7.7	299.7	274.4	902.2	2,699.6
Nov	623.6	7.5	294.5	276.6	898.1	2,743.6
Dec	627.3	7.5	297.0	278.6	893.2	2,762.8
2003: Jan	631.0	7.6	295.6	278.6	888.3	2,807.4
Feb	636.2	7.6	305.9	283.7	882.1	2,851.6
Mar	640.3	7.5	304.1	284.8	877.2	2,871.4
Apr	643.2	7.4	304.0	282.3	871.6	2,914.1
May	645.8	7.5	315.0	289.6	863.6	2,981.8
June	646.5	7.9	322.2	295.3	854.9	3,029.7
July	646.2	8.2	322.5	301.0	843.0	3,096.7
Aug	649.2	8.0	322.3	306.2	832.0	3,148.2
Sept	653.0	7.8	317.3	310.0	823.9	3,142.2
Oct	658.2	7.6	313.9	307.2	817.2	3,147.6
Nov	661.4	7.4	306.9	306.1	810.4	3,155.3
Dec ^P	664.0	7.5	306.5	309.1	805.8	3,144.9

¹ Small denomination deposits are those issued in amounts of less than \$100,000.

² Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

See next page for continuation of table.

TABLE B-70.—*Components of money stock measures, 1959–2003*—Continued

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Money market mutual fund (MMMF) balances		Large denomination time deposits ³	Over-night and term repurchase agreements (RPs) (net)	Over-night and term Euro-dollars (net)
	Retail	Institution only			
December:					
1959	0.0	0.0	1.2	0.0	0.7
1960	.0	.0	2.0	.0	.8
1961	.0	.0	3.9	.0	1.5
1962	.0	.0	7.0	.0	1.6
1963	.0	.0	10.8	.0	1.9
1964	.0	.0	15.2	.0	2.4
1965	.0	.0	21.2	.0	1.8
1966	.0	.0	23.1	.0	2.2
1967	.0	.0	30.9	.0	2.2
1968	.0	.0	37.4	.0	2.9
1969	.0	.0	20.4	4.9	2.7
1970	.0	.0	45.2	3.0	2.4
1971	.0	.0	57.7	5.2	2.9
1972	.0	.0	73.3	6.6	3.8
1973	.1	.0	110.9	12.8	5.8
1974	1.4	.2	144.7	14.5	8.5
1975	2.4	.5	129.7	13.8	10.0
1976	1.8	.6	118.1	24.0	15.2
1977	1.8	1.0	145.2	32.2	21.7
1978	5.8	3.5	195.6	44.4	35.1
1979	33.9	10.4	223.1	48.8	52.7
1980	62.5	16.0	260.2	58.1	61.4
1981	151.7	38.2	304.3	67.8	88.8
1982	184.5	48.8	325.6	71.8	104.2
1983	136.1	40.9	316.1	97.5	116.6
1984	164.9	62.3	402.2	107.6	108.9
1985	174.9	65.3	421.7	121.5	104.2
1986	208.4	86.3	419.0	146.2	115.7
1987	222.8	93.7	461.9	178.3	121.5
1988	244.3	93.8	512.4	196.7	131.7
1989	320.3	112.3	527.9	169.0	109.4
1990	356.8	140.5	479.6	151.5	103.3
1991	370.9	189.8	414.8	131.2	92.3
1992	351.6	213.8	350.1	141.6	79.5
1993	352.6	217.0	331.8	172.6	72.8
1994	380.1	211.3	369.8	196.4	86.3
1995	447.7	264.6	428.1	198.5	94.0
1996	516.2	322.9	508.6	210.5	114.7
1997	591.5	395.8	617.7	254.0	147.5
1998	732.7	539.3	669.4	293.4	150.2
1999	833.9	634.8	744.2	335.7	170.5
2000	926.0	789.4	821.2	363.5	194.3
2001	992.0	1,191.7	785.8	375.0	208.6
2002	926.5	1,236.8	793.6	474.6	227.9
2003 ^P	806.8	1,102.6	884.7	493.8	281.1
2002: Jan	980.6	1,176.6	790.6	373.0	208.6
Feb	973.6	1,181.8	793.3	372.8	214.3
Mar	958.8	1,186.9	797.0	374.5	216.1
Apr	938.4	1,191.0	808.5	375.3	215.5
May	947.5	1,190.7	821.1	371.3	211.8
June	943.9	1,199.3	813.4	371.7	208.8
July	952.0	1,195.0	815.2	373.3	208.1
Aug	948.8	1,194.3	815.6	400.9	209.6
Sept	936.0	1,186.2	812.9	424.3	212.8
Oct	932.5	1,145.8	818.8	423.4	221.8
Nov	933.4	1,211.4	811.6	443.4	226.4
Dec	926.5	1,236.8	793.6	474.6	227.9
2003: Jan	913.3	1,201.0	802.9	466.3	234.0
Feb	907.8	1,181.2	800.6	480.9	235.2
Mar	901.7	1,168.5	805.2	499.4	239.3
Apr	887.4	1,146.8	804.9	509.3	246.6
May	895.4	1,127.9	808.2	517.5	259.5
June	890.9	1,147.6	805.8	520.2	259.1
July	882.0	1,188.4	865.7	496.2	267.1
Aug	877.7	1,170.4	871.1	494.3	277.2
Sept	868.2	1,179.6	876.5	498.5	276.7
Oct	840.4	1,149.1	865.4	505.9	283.4
Nov	824.0	1,125.1	869.8	507.7	281.9
Dec ^P	806.8	1,102.6	884.7	493.8	281.1

³ Large denomination deposits are those issued in amounts of more than \$100,000.

Note.—See also Table B-69.

Source: Board of Governors of the Federal Reserve System.

TABLE B-71.—Aggregate reserves of depository institutions and the monetary base, 1959–2003

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve (NSA)				
	Reserves of depository institutions				Monetary base					
	Total	Nonborrowed	Required	Excess (NSA)		Total	Primary	Secondary	Seasonal	Adjustment
December:										
1959	11,109	10,168	10,603	506	40,880	941	.....	.....	.....	941
1960	11,247	11,172	10,503	743	40,977	74	.....	.....	.....	74
1961	11,499	11,366	10,915	584	41,853	133	.....	.....	.....	133
1962	11,604	11,344	11,033	572	42,957	260	.....	.....	.....	260
1963	11,730	11,397	11,239	490	45,003	332	.....	.....	.....	332
1964	12,011	11,747	11,605	406	47,161	264	.....	.....	.....	264
1965	12,316	11,872	11,892	423	49,620	444	.....	.....	.....	444
1966	12,223	11,690	11,884	339	51,565	532	.....	.....	.....	532
1967	13,180	12,952	12,805	375	54,579	228	.....	.....	.....	228
1968	13,767	13,021	13,341	426	58,357	746	.....	.....	.....	746
1969	14,168	13,049	13,882	286	61,569	1,119	.....	.....	.....	1,119
1970	14,558	14,225	14,309	249	65,013	332	.....	.....	.....	332
1971	15,230	15,104	15,049	182	69,108	126	.....	.....	.....	126
1972	16,645	15,595	16,361	284	75,167	1,050	.....	.....	.....	1,050
1973	17,021	15,723	16,717	304	81,073	1,298	.....	.....	41	1,257
1974	17,550	16,823	17,292	258	87,535	727	.....	.....	32	548
1975	17,822	17,692	17,556	266	93,887	130	.....	.....	14	104
1976	18,388	18,335	18,115	274	101,515	53	.....	.....	13	40
1977	18,990	18,420	18,800	190	110,324	569	.....	.....	55	514
1978	19,753	18,885	19,521	232	120,445	868	.....	.....	135	734
1979	20,720	19,248	20,279	442	131,143	1,473	.....	.....	82	1,390
1980	22,015	20,325	21,501	514	142,004	1,690	.....	.....	116	1,571
1981	22,443	21,807	22,124	319	149,021	636	.....	.....	54	433
1982	23,600	22,966	23,100	500	160,127	634	.....	.....	33	415
1983	25,367	24,593	24,806	561	175,467	774	.....	.....	96	676
1984	26,896	23,710	26,061	835	187,241	3,186	.....	.....	113	469
1985	31,541	30,223	30,478	1,063	203,540	1,318	.....	.....	56	763
1986	38,841	38,015	37,668	1,173	223,430	827	.....	.....	38	486
1987	38,918	38,141	37,899	1,019	239,846	777	.....	.....	93	201
1988	40,428	38,712	39,366	1,061	256,866	1,716	.....	.....	130	342
1989	40,430	40,164	39,489	941	267,669	265	.....	.....	84	162
1990	41,699	41,374	40,035	1,664	293,267	326	.....	.....	76	227
1991	45,451	45,258	44,461	989	317,507	192	.....	.....	38	153
1992	54,332	54,208	53,178	1,154	350,754	124	.....	.....	18	105
1993	60,460	60,378	59,390	1,070	386,462	82	.....	.....	31	51
1994	59,369	59,160	58,209	1,159	418,194	209	.....	.....	100	109
1995	56,430	56,173	55,140	1,290	434,400	257	.....	.....	40	217
1996	50,149	49,994	48,733	1,416	451,921	155	.....	.....	68	87
1997	46,848	46,523	45,163	1,685	479,838	324	.....	.....	79	245
1998	45,141	45,024	43,627	1,514	513,708	117	.....	.....	15	101
1999	41,809	41,488	40,512	1,297	593,155	³ 320	.....	.....	67	179
2000	38,537	38,327	37,110	1,427	584,765	210	.....	.....	111	99
2001	41,243	41,177	39,595	1,649	635,617	67	.....	.....	33	34
2002	40,217	40,138	38,208	2,009	681,899	80	.....	.....	45	35
2003	43,020	42,974	41,359	1,661	721,040	46	17	0	29	.....
2002: Jan	41,576	41,526	40,181	1,395	641,597	50	.....	.....	17	33
Feb	41,335	41,305	39,964	1,371	646,583	30	.....	.....	17	12
Mar	40,768	40,689	39,347	1,421	649,991	79	.....	.....	20	59
Apr	40,635	40,565	39,424	1,211	654,077	71	.....	.....	50	21
May	39,406	39,294	38,145	1,261	657,784	112	.....	.....	105	7
June	39,469	39,327	38,231	1,238	662,317	142	.....	.....	136	6
July	39,679	39,487	38,301	1,377	666,838	191	.....	.....	176	16
Aug	39,961	39,628	38,353	1,608	669,833	333	.....	.....	185	148
Sept	39,209	38,980	37,722	1,486	671,399	229	.....	.....	169	60
Oct	39,171	39,028	37,636	1,535	674,250	143	.....	.....	120	23
Nov	39,760	39,489	38,122	1,638	677,611	272	.....	.....	60	211
Dec	40,217	40,138	38,208	2,009	681,899	80	.....	.....	45	35
2003: Jan	40,731	40,704	39,024	1,707	685,725	27	12	0	13	2
Feb	40,820	40,795	38,855	1,965	691,300	25	21	0	5	.....
Mar	40,973	40,951	39,337	1,636	695,141	22	14	0	8	.....
Apr	40,806	40,777	39,274	1,532	698,221	29	8	0	21	.....
May	40,986	40,931	39,367	1,619	701,177	55	3	0	53	.....
June	42,795	42,634	40,942	1,854	703,172	161	87	0	74	.....
July	43,927	43,796	42,003	1,924	703,534	130	21	0	110	.....
Aug	46,282	45,954	42,519	3,763	709,233	329	168	15	146	.....
Sept	44,963	44,783	43,458	1,505	711,231	181	23	0	158	.....
Oct	43,992	43,884	42,525	1,467	715,778	107	13	0	94	.....
Nov	43,430	43,362	41,882	1,548	719,012	68	25	0	43	.....
Dec	43,020	42,974	41,359	1,661	721,040	46	17	0	29	.....

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.³ Total includes borrowing under the terms and conditions established for the Century Fund Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Source: Board of Governors of the Federal Reserve System.

TABLE B-72.—*Bank credit at all commercial banks, 1959–2003*[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit			Loans and leases in bank credit							
		Total securities	U.S. Treasury and agency securities	Other securities	Total loans and leases ²	Com-mercial and indus-trial	Real estate			Con-sumer	Secu-rity	Other
							Total	Re-volv-ing home equity	Other			
December:												
1959	189.5	77.4	61.9	15.5	112.1	39.5	28.1	.....	.....	24.1	5.0	15.4
1960	197.6	79.5	63.9	15.6	118.1	42.4	28.7	.....	.....	26.3	5.2	15.6
1961	213.1	88.2	70.4	17.9	124.8	44.1	30.2	.....	.....	27.6	6.1	16.8
1962	231.0	92.2	70.7	21.5	138.8	47.7	34.0	.....	.....	30.3	6.6	20.2
1963	250.7	92.6	67.4	25.2	158.1	52.5	38.9	.....	.....	34.2	7.9	24.6
1964	270.4	94.7	66.7	28.1	175.6	58.7	43.5	.....	.....	39.5	8.3	25.7
1965	297.1	96.1	64.3	31.9	201.0	69.5	48.9	.....	.....	45.0	8.0	29.7
1966	318.6	97.2	61.0	36.2	221.4	79.3	53.8	.....	.....	47.7	8.3	32.4
1967	350.5	111.4	70.7	40.6	239.2	86.5	58.2	.....	.....	51.2	9.6	33.8
1968	390.5	121.9	73.8	48.1	268.6	96.5	64.8	.....	.....	57.7	10.5	39.2
1969	401.6	112.4	64.2	48.2	289.2	106.9	69.9	.....	.....	62.6	10.0	39.8
1970	434.4	129.7	73.4	56.3	304.6	111.6	72.9	.....	.....	65.3	10.4	44.5
1971	485.2	147.5	79.8	67.7	337.6	118.0	81.7	.....	.....	73.3	10.9	53.9
1972	555.3	160.6	85.4	75.2	394.7	133.6	98.8	.....	.....	85.4	14.4	62.5
1973	638.6	168.4	89.7	78.7	470.1	162.8	119.4	.....	119.4	98.3	11.2	78.4
1974	701.7	173.8	87.9	85.9	527.9	193.0	132.5	.....	132.5	102.1	10.6	89.6
1975	732.9	206.7	117.9	88.9	526.2	184.3	137.2	.....	137.2	104.6	12.7	87.5
1976	790.7	228.6	137.3	91.3	562.1	186.3	151.3	.....	151.3	115.9	17.7	91.0
1977	876.0	236.3	137.4	98.9	639.7	205.8	178.0	.....	178.0	138.1	20.7	97.2
1978	989.4	242.2	138.4	103.8	747.2	239.0	213.5	.....	213.5	164.6	19.1	110.9
1979	1,111.4	260.7	147.2	113.4	850.7	282.2	245.0	.....	245.0	184.5	17.4	121.6
1980	1,207.1	296.8	173.2	123.6	910.3	314.5	265.7	.....	265.7	179.2	17.2	133.6
1981	1,302.7	311.1	181.8	129.3	991.6	353.3	287.5	.....	287.5	182.7	20.2	148.0
1982	1,412.3	338.6	204.7	133.9	1,073.7	396.4	303.8	.....	303.8	188.2	23.6	161.7
1983	1,566.7	403.8	263.4	140.4	1,163.0	419.1	334.8	.....	334.8	213.2	26.5	169.4
1984	1,733.4	406.6	262.9	143.7	1,326.9	479.4	380.8	.....	380.8	253.6	34.1	179.0
1985	1,922.2	455.9	273.8	182.2	1,466.3	506.5	431.0	.....	431.0	294.5	42.9	191.4
1986	2,106.6	510.0	312.8	197.2	1,596.5	544.0	499.9	.....	499.9	314.5	38.6	199.5
1987	2,255.3	535.0	338.9	196.1	1,720.2	575.0	595.7	32.2	563.5	327.7	34.8	187.0
1988	2,434.7	562.2	366.6	195.6	1,872.5	611.6	678.0	42.6	635.5	354.8	40.3	187.7
1989	2,604.2	585.1	400.0	185.1	2,019.1	642.6	771.0	53.5	717.5	375.4	40.9	189.3
1990	2,751.5	635.1	456.3	178.8	2,116.4	645.5	858.2	66.3	791.9	380.9	44.6	187.2
1991	2,857.7	747.0	566.8	180.3	2,110.7	623.3	884.3	74.3	810.0	364.1	53.9	185.0
1992	2,956.7	843.1	666.2	176.9	2,113.6	599.4	907.3	78.4	828.9	356.4	63.4	187.1
1993	3,116.0	917.9	733.1	184.8	2,198.0	590.3	948.3	80.0	870.3	387.6	86.5	185.3
1994	3,322.4	942.6	724.2	218.4	2,379.8	650.3	1,012.1	80.5	931.7	448.3	75.9	193.3
1995	3,605.1	986.7	703.7	283.0	2,618.3	723.8	1,091.0	84.4	1,006.5	491.5	83.3	228.7
1996	3,757.2	981.9	701.8	280.1	2,775.3	784.9	1,142.4	90.8	1,051.6	513.2	75.4	259.5
1997	4,101.3	1,096.6	755.2	341.4	3,004.7	854.5	1,245.5	104.9	1,140.6	503.0	94.6	307.2
1998	4,537.4	1,236.1	797.6	438.5	3,301.3	948.0	1,336.3	103.8	1,232.5	497.3	145.8	373.9
1999	4,769.2	1,281.4	814.6	466.8	3,487.8	999.8	1,475.5	101.5	1,374.0	451.2	150.4	370.8
2000	5,223.8	1,346.8	791.8	555.0	3,877.0	1,088.4	1,656.0	130.0	1,526.1	540.1	177.2	415.3
2001	5,434.1	1,491.8	852.4	639.4	3,942.4	1,029.0	1,784.4	155.5	1,628.8	557.5	145.6	426.0
2002	5,889.4	1,718.4	1,028.1	690.4	4,171.0	964.0	2,028.5	213.4	1,815.1	588.0	188.8	401.7
2003	6,247.6	1,850.6	1,100.5	750.1	4,397.0	897.7	2,217.0	280.9	1,936.1	635.1	196.6	450.6
2002: Jan	5,413.9	1,482.8	835.4	647.4	3,931.0	1,019.2	1,782.4	158.6	1,623.8	560.3	151.8	417.3
Feb	5,420.2	1,480.2	829.8	650.4	3,940.0	1,023.3	1,790.2	161.7	1,628.5	562.3	154.0	410.2
Mar	5,411.2	1,479.8	846.7	633.1	3,931.4	1,016.4	1,792.3	167.0	1,625.2	560.8	161.7	400.3
Apr	5,435.6	1,499.4	868.4	630.9	3,936.2	1,005.6	1,796.8	171.1	1,625.6	565.3	168.3	400.3
May	5,484.3	1,529.1	889.7	639.4	3,955.2	998.4	1,819.6	178.6	1,641.1	568.5	170.0	398.7
June	5,528.9	1,559.6	908.7	650.9	3,969.4	990.0	1,842.6	185.2	1,657.4	567.8	169.6	399.4
July	5,580.9	1,591.7	917.4	674.3	3,989.2	978.6	1,874.7	192.3	1,682.4	564.1	178.1	393.7
Aug	5,662.9	1,629.4	943.6	685.7	4,033.5	978.5	1,906.7	197.3	1,709.4	574.5	170.9	396.9
Sept	5,722.4	1,642.5	962.6	679.9	4,079.9	972.8	1,940.0	200.7	1,739.3	583.0	181.0	403.1
Oct	5,755.0	1,645.2	981.6	663.6	4,109.8	967.4	1,971.5	204.7	1,766.8	584.7	183.1	403.2
Nov	5,835.3	1,687.3	1,012.3	675.0	4,148.0	966.3	2,006.5	208.7	1,797.8	585.5	185.9	403.9
Dec	5,889.4	1,718.4	1,028.1	690.4	4,171.0	964.0	2,028.5	213.4	1,815.1	588.0	188.8	401.7
2003: Jan	5,881.2	1,713.6	1,029.7	683.8	4,167.6	957.4	2,046.8	217.6	1,829.2	591.9	171.5	399.9
Feb	5,957.2	1,756.2	1,058.4	697.8	4,201.0	951.2	2,080.0	222.7	1,857.3	591.9	177.9	400.0
Mar	5,988.8	1,769.0	1,071.1	697.9	4,219.8	945.6	2,095.2	230.5	1,864.7	587.0	190.0	402.0
Apr	6,028.1	1,782.9	1,103.5	679.4	4,245.2	945.4	2,111.1	234.8	1,876.4	584.6	187.1	416.9
May	6,140.7	1,841.4	1,134.5	706.9	4,299.3	937.2	2,134.1	238.4	1,895.7	594.5	207.8	425.9
June	6,196.6	1,868.2	1,152.1	716.2	4,328.3	924.4	2,156.9	244.8	1,912.2	600.5	209.9	436.6
July	6,201.1	1,828.6	1,116.7	711.9	4,372.5	923.7	2,195.6	249.0	1,946.6	602.2	211.3	439.7
Aug	6,190.6	1,785.6	1,079.6	706.0	4,405.0	917.1	2,242.3	253.4	1,988.9	603.4	203.7	438.4
Sept	6,198.2	1,789.7	1,064.5	725.3	4,408.5	907.2	2,259.5	258.8	2,000.8	607.9	199.1	434.7
Oct	6,178.1	1,809.6	1,080.8	728.8	4,368.5	896.8	2,238.3	265.6	1,972.6	603.0	206.7	423.8
Nov	6,217.9	1,839.2	1,101.3	738.0	4,378.7	893.0	2,222.7	273.4	1,949.3	613.7	212.4	418.8
Dec	6,247.6	1,850.6	1,100.5	750.1	4,397.0	897.7	2,217.0	280.9	1,936.1	635.1	196.6	450.6

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.

² Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Source: Board of Governors of the Federal Reserve System.

TABLE B-73.—Bond yields and interest rates, 1929–2003

(Percent per annum)

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}		Federal funds rate ⁷
	Bills (new issues) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Discount rate	
	3-month	6-month	3-year	10-year	30-year								
1929						4.73	5.90	4.27		5.50-6.00		5.16	
1933	0.515					4.49	7.76	4.71		1.50-4.00		2.56	
1939	.023					3.01	4.96	2.76		1.50		1.00	
1940	.014					2.84	4.75	2.50		1.50		1.00	
1941	.103					2.77	4.33	2.10		1.50		1.00	
1942	.326					2.83	4.28	2.36		1.50		⁸ 1.00	
1943	.373					2.73	3.91	2.06		1.50		⁸ 1.00	
1944	.375					2.72	3.61	1.86		1.50		⁸ 1.00	
1945	.375					2.62	3.29	1.67		1.50		⁸ 1.00	
1946	.375					2.53	3.05	1.64		1.50		⁸ 1.00	
1947	.594					2.61	3.24	2.01		1.50-1.75		1.00	
1948	1.040					2.82	3.47	2.40		1.75-2.00		1.34	
1949	1.102					2.66	3.42	2.21		2.00		1.50	
1950	1.218					2.62	3.24	1.98		2.07		1.59	
1951	1.552					2.86	3.41	2.00		2.56		1.75	
1952	1.766					2.96	3.52	2.19		3.00		1.75	
1953	1.931		2.47	2.85		3.20	3.74	2.72		3.17		1.99	
1954	.953		1.63	2.40		2.90	3.51	2.37		3.05		1.60	
1955	1.753		2.47	2.82		3.06	3.53	2.53		3.16		1.89	1.78
1956	2.658		3.19	3.18		3.36	3.88	2.93		3.77		2.77	2.73
1957	3.267		3.98	3.65		3.89	4.71	3.60		4.20		3.12	3.11
1958	1.839		2.84	3.32		3.79	4.73	3.56		3.83		2.15	1.57
1959	3.405	3.832	4.46	4.33		4.38	5.05	3.95		4.48		3.36	3.30
1960	2.928	3.247	3.98	4.12		4.41	5.19	3.73		4.82		3.53	3.22
1961	2.378	2.605	3.54	3.88		4.35	5.08	3.46		4.50		3.00	1.96
1962	2.778	2.908	3.47	3.95		4.33	5.02	3.18		4.50		3.00	2.68
1963	3.157	3.253	3.67	4.00		4.26	4.86	3.23	5.89	4.50		3.23	3.18
1964	3.549	3.686	4.03	4.19		4.40	4.83	3.22	5.83	4.50		3.55	3.50
1965	3.954	4.055	4.22	4.28		4.49	4.87	3.27	5.81	4.54		4.04	4.07
1966	4.881	5.082	5.23	4.92		5.13	5.67	3.82	6.25	5.63		4.50	5.11
1967	4.321	4.630	5.03	5.07		5.51	6.23	3.98	6.46	5.61		4.19	4.22
1968	5.339	5.470	5.68	5.65		6.18	6.94	4.51	6.97	6.30		5.16	5.66
1969	6.677	6.853	7.02	6.67		7.03	7.81	5.81	7.81	7.96		5.87	8.20
1970	6.458	6.562	7.29	7.35		8.04	9.11	6.51	8.45	7.91		5.95	7.18
1971	4.348	4.511	5.65	6.16		7.39	8.56	5.70	7.74	5.72		4.88	4.66
1972	4.071	4.466	5.72	6.21		7.21	8.16	5.27	7.60	5.25		4.50	4.43
1973	7.041	7.178	6.95	6.84		7.44	8.24	5.18	7.96	8.03		6.44	8.73
1974	7.886	7.926	7.82	7.56		8.57	9.50	6.09	8.92	10.81		7.83	10.50
1975	5.838	6.122	7.49	7.99		8.83	10.61	6.89	9.00	7.86		6.25	5.82
1976	4.989	5.266	6.77	7.61		8.43	9.75	6.49	9.00	6.84		5.50	5.04
1977	5.265	5.510	6.69	7.42	7.75	8.02	8.97	5.56	9.02	6.83		5.46	5.54
1978	7.221	7.572	8.29	8.41	8.49	8.73	9.49	5.90	9.56	9.06		7.46	7.93
1979	10.041	10.017	9.71	9.44	9.28	9.63	10.69	6.39	10.78	12.67		10.28	11.19
1980	11.506	11.374	11.55	11.46	11.27	11.94	13.67	8.51	12.66	15.27		11.77	13.36
1981	14.029	13.776	14.44	13.91	13.45	14.17	16.04	11.23	14.70	18.87		13.42	16.38
1982	10.686	11.084	12.92	13.00	12.76	13.79	16.11	11.57	15.14	14.86		11.02	12.26
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	10.79		8.50	9.09
1984	9.58	9.80	11.89	12.44	12.41	12.71	14.19	10.15	12.38	12.04		8.80	10.23
1985	7.48	7.66	9.64	10.62	10.79	11.37	12.72	9.18	11.55	9.93		7.69	8.10
1986	5.98	6.03	7.06	7.68	7.78	9.02	10.39	7.38	10.17	8.33		6.33	6.81
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	8.21		5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	9.32		6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	10.87		6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	10.01		6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	8.46		5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	6.25		3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	6.00		3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	7.15		3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	8.83		5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	8.27		5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	8.44		5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07	8.35		4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04	8.00		4.62	4.97
2000	5.85	5.92	6.22	6.03	5.94	7.62	8.36	5.77	7.52	9.23		5.73	6.24
2001	3.45	3.39	4.09	5.02	5.49	7.08	7.95	5.19	7.00	6.91		3.40	3.88
2002	1.62	1.69	3.10	4.61		6.49	7.80	5.05	6.43	4.67		1.17	1.67
2003	1.02	1.06	2.10	4.01		5.67	6.77	4.73	5.80	4.12	2.12		1.13

¹ Rate on new issues within period; bank-discount basis.² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. In February 2002, the Department of the Treasury discontinued publication of the 30-year series.³ Beginning December 7, 2001, data for corporate Aaa series are industrial bonds only.⁴ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning January 1973 not strictly comparable with prior rates.

See next page for continuation of table.

TABLE B-73.—Bond yields and interest rates, 1929–2003—Continued

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5 6}		Federal funds rate ⁷	
	Bills (new issues) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Discount rate		
	3-month	6-month	3-year	10-year	30-year									
											High-low	High-low	High-low	
1999:														
Jan	4.34	4.36	4.61	4.72	5.16	6.24	7.29	5.04	6.96	7.75-7.75	.....	4.50-4.50	4.63	
Feb	4.45	4.43	4.90	5.00	5.37	6.40	7.39	5.03	6.92	7.75-7.75	.....	4.50-4.50	4.76	
Mar	4.48	4.52	5.11	5.23	5.58	6.62	7.53	5.10	6.86	7.75-7.75	.....	4.50-4.50	4.81	
Apr	4.28	4.36	5.03	5.18	5.55	6.64	7.48	5.07	6.85	7.75-7.75	.....	4.50-4.50	4.74	
May	4.51	4.55	5.33	5.54	5.81	6.93	7.72	5.17	6.89	7.75-7.75	.....	4.50-4.50	4.74	
June	4.59	4.81	5.70	5.90	6.04	7.23	8.02	5.34	7.03	7.75-7.75	.....	4.50-4.50	4.76	
July	4.60	4.62	5.62	5.79	5.98	7.19	7.95	5.36	7.29	8.00-8.00	.....	4.50-4.50	4.99	
Aug	4.76	4.88	5.77	5.94	6.07	7.40	8.15	5.59	7.09	8.25-8.00	.....	4.75-4.50	5.07	
Sept	4.73	4.91	5.75	5.92	6.07	7.39	8.20	5.70	7.09	8.25-8.25	.....	4.75-4.75	5.22	
Oct	4.88	4.98	5.94	6.11	6.26	7.55	8.38	5.92	7.17	8.25-8.25	.....	4.75-4.75	5.20	
Nov	5.07	5.17	5.92	6.03	6.15	7.36	8.15	5.85	7.24	8.50-8.25	.....	5.00-4.75	5.42	
Dec	5.23	5.43	6.14	6.28	6.35	7.55	8.19	5.93	7.28	8.50-8.50	.....	5.00-5.00	5.30	
2000:														
Jan	5.34	5.52	6.49	6.66	6.63	7.78	8.33	6.10	7.45	8.50-8.50	.....	5.00-5.00	5.45	
Feb	5.57	5.75	6.65	6.52	6.23	7.68	8.29	6.06	7.54	8.75-8.50	.....	5.25-5.00	5.73	
Mar	5.72	5.85	6.53	6.26	6.05	7.68	8.37	5.89	7.60	9.00-8.75	.....	5.50-5.25	5.85	
Apr	5.67	5.82	6.36	5.99	5.85	7.64	8.40	5.76	7.63	9.00-9.00	.....	5.50-5.50	6.02	
May	5.92	6.12	6.77	6.44	6.15	7.99	8.90	6.04	7.55	9.50-9.00	.....	6.00-5.50	6.27	
June	5.74	6.02	6.43	6.10	5.93	7.67	8.48	5.84	7.50	9.50-9.50	.....	6.00-6.00	6.53	
July	5.93	5.99	6.28	6.05	5.85	7.65	8.35	5.72	7.51	9.50-9.50	.....	6.00-6.00	6.54	
Aug	6.11	6.09	6.17	5.83	5.72	7.55	8.26	5.63	7.54	9.50-9.50	.....	6.00-6.00	6.50	
Sept	6.00	5.98	6.02	5.80	5.83	7.62	8.35	5.64	7.52	9.50-9.50	.....	6.00-6.00	6.52	
Oct	6.10	6.04	5.85	5.74	5.80	7.55	8.34	5.65	7.53	9.50-9.50	.....	6.00-6.00	6.51	
Nov	6.19	6.07	5.79	5.72	5.78	7.45	8.28	5.60	7.47	9.50-9.50	.....	6.00-6.00	6.51	
Dec	5.83	5.70	5.26	5.24	5.49	7.21	8.02	5.30	7.40	9.50-9.50	.....	6.00-6.00	6.40	
2001:														
Jan	5.27	5.04	4.77	5.16	5.54	7.15	7.93	5.15	7.20	9.50-9.00	.....	6.00-5.00	5.98	
Feb	4.93	4.78	4.71	5.10	5.45	7.10	7.87	5.21	7.10	8.50-8.50	.....	5.00-5.00	5.49	
Mar	4.50	4.36	4.43	4.89	5.34	6.98	7.84	5.19	7.04	8.50-8.00	.....	5.00-4.50	5.31	
Apr	3.92	3.89	4.42	5.14	5.65	7.20	8.07	5.33	7.07	8.00-7.50	.....	4.50-4.00	4.80	
May	3.67	3.66	4.51	5.39	5.78	7.29	8.07	5.35	7.12	7.50-7.00	.....	4.00-3.50	4.21	
June	3.48	3.44	4.35	5.28	5.67	7.18	7.97	5.24	7.12	7.00-6.75	.....	3.50-3.25	3.97	
July	3.54	3.48	4.31	5.24	5.61	7.13	7.97	5.22	7.11	6.75-6.75	.....	3.25-3.25	3.77	
Aug	3.39	3.31	4.04	4.97	5.48	7.02	7.85	5.06	7.15	6.75-6.50	.....	3.25-3.00	3.65	
Sept	2.87	2.84	3.45	4.73	5.48	7.17	8.03	5.09	6.89	6.50-6.00	.....	3.00-2.50	3.07	
Oct	2.22	2.19	3.14	4.57	5.32	7.03	7.91	5.07	6.73	6.00-5.50	.....	2.50-2.00	2.49	
Nov	1.93	1.94	3.22	4.65	5.12	6.97	7.81	5.06	6.63	5.50-5.00	.....	2.00-1.50	2.09	
Dec	1.72	1.81	3.62	5.09	5.48	6.76	8.05	5.28	6.79	5.00-4.75	.....	1.50-1.25	1.82	
2002:														
Jan	1.66	1.74	3.56	5.04	5.45	6.55	7.87	5.19	6.87	4.75-4.75	.....	1.25-1.25	1.73	
Feb	1.73	1.83	3.55	4.91	.....	6.51	7.89	5.14	6.82	4.75-4.75	.....	1.25-1.25	1.74	
Mar	1.81	2.02	4.14	5.28	.....	6.81	8.11	5.27	6.76	4.75-4.75	.....	1.25-1.25	1.73	
Apr	1.72	1.97	4.01	5.21	.....	6.76	8.03	5.27	6.74	4.75-4.75	.....	1.25-1.25	1.75	
May	1.74	1.88	3.80	5.16	.....	6.75	8.09	5.22	6.59	4.75-4.75	.....	1.25-1.25	1.75	
June	1.71	1.83	3.49	4.93	.....	6.63	7.95	5.11	6.47	4.75-4.75	.....	1.25-1.25	1.75	
July	1.68	1.71	3.01	4.65	.....	6.53	7.90	5.01	6.37	4.75-4.75	.....	1.25-1.25	1.73	
Aug	1.63	1.62	2.52	4.26	.....	6.37	7.58	4.92	6.26	4.75-4.75	.....	1.25-1.25	1.74	
Sept	1.63	1.61	2.32	3.87	.....	6.15	7.40	4.73	6.17	4.75-4.75	.....	1.25-1.25	1.75	
Oct	1.60	1.57	2.25	3.94	.....	6.32	7.73	4.85	6.09	4.75-4.75	.....	1.25-1.25	1.75	
Nov	1.26	1.29	2.32	4.05	.....	6.31	7.62	4.98	6.08	4.75-4.25	.....	1.25-0.75	1.34	
Dec	1.20	1.26	2.23	4.03	.....	6.21	7.45	4.91	6.04	4.25-4.25	.....	0.75-0.75	1.24	
2003:														
Jan	1.17	1.21	2.18	4.05	.....	6.17	7.35	4.88	6.12	4.25-4.25	2.25-2.25	0.75-0.75	1.24	
Feb	1.16	1.18	2.05	3.90	.....	5.95	7.06	4.80	5.82	4.25-4.25	2.25-2.25	.....	1.26	
Mar	1.13	1.12	1.98	3.81	.....	5.89	6.95	4.72	5.75	4.25-4.25	2.25-2.25	.....	1.25	
Apr	1.14	1.15	2.06	3.96	.....	5.74	6.85	4.71	5.92	4.25-4.25	2.25-2.25	.....	1.26	
May	1.08	1.09	1.75	3.57	.....	5.22	6.38	4.35	5.75	4.25-4.25	2.25-2.25	.....	1.26	
June	0.95	0.94	1.51	3.33	.....	4.97	6.19	4.32	5.51	4.25-4.00	2.25-2.00	.....	1.22	
July	0.90	0.95	1.93	3.98	.....	5.49	6.62	4.71	5.53	4.00-4.00	2.00-2.00	.....	1.01	
Aug	0.96	1.04	2.44	4.45	.....	5.88	7.01	5.08	5.77	4.00-4.00	2.00-2.00	.....	1.03	
Sept	0.95	1.02	2.23	4.27	.....	5.72	6.79	4.91	5.97	4.00-4.00	2.00-2.00	.....	1.01	
Oct	0.93	1.01	2.26	4.29	.....	5.70	6.73	4.84	5.92	4.00-4.00	2.00-2.00	.....	1.01	
Nov	0.94	1.02	2.45	4.30	.....	5.65	6.66	4.74	5.92	4.00-4.00	2.00-2.00	.....	1.00	
Dec	0.90	1.00	2.44	4.27	.....	5.62	6.60	4.65	5.59	4.00-4.00	2.00-2.00	.....	0.98	

⁵ For monthly data, high and low for the period. Prime rate for 1929–33 and 1947–48 are ranges of the rate in effect during the period.⁶ Discount window borrowing for primary credit and discount rate (adjustment credit). The rate for primary credit replaced the rate for adjustment credit under an amendment to the Federal Reserve Board's Regulation A, effective January 9, 2003.⁷ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.⁸ From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Board, Moody's Investors Service, and Standard & Poor's.

TABLE B-74.—*Credit market borrowing, 1994–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002
NONFINANCIAL SECTORS									
DOMESTIC	573.6	690.0	729.7	788.1	1,042.0	1,026.0	852.2	1,135.9	1,374.9
FEDERAL GOVERNMENT	155.9	144.4	144.9	23.1	-52.6	-71.2	-295.9	-5.6	257.5
Treasury securities	155.7	142.9	146.6	23.2	-54.6	-71.0	-294.9	-5.0	257.0
Budget agency securities and mortgages	.2	1.5	-1.6	-1.1	2.0	-2.2	-1.0	-5.5	.5
NONFEDERAL, BY INSTRUMENT	417.7	545.6	584.7	765.0	1,094.6	1,097.8	1,148.1	1,141.5	1,117.4
Commercial paper	21.4	18.1	-9.9	13.7	24.4	37.4	48.1	-88.3	-64.2
Municipal securities and loans ..	-35.9	-57.6	-6.5	56.9	84.2	54.4	23.6	122.9	161.0
Corporate bonds	23.3	91.1	116.3	150.5	235.2	221.7	162.6	348.5	132.3
Bank loans n.e.c.	75.2	103.7	70.4	106.4	109.8	82.9	101.8	-82.0	-87.1
Other loans and advances	36.3	52.6	22.2	43.1	68.5	26.1	84.5	5.6	18.6
Mortgages	162.6	190.6	279.7	322.4	485.5	563.3	562.4	697.1	875.5
Home	182.1	176.8	241.7	258.3	384.6	424.4	418.2	533.2	724.0
Multifamily residential	-2.7	4.6	9.9	7.2	23.1	35.2	30.1	44.4	41.1
Commercial	-19.1	7.8	25.4	53.8	71.3	98.0	107.5	112.1	101.9
Farm	2.3	1.4	2.7	3.1	6.5	5.8	6.5	7.5	8.4
Consumer credit	134.8	147.0	103.6	71.9	87.0	112.1	165.2	137.7	81.4
NONFEDERAL, BY SECTOR	417.7	545.6	584.7	765.0	1,094.6	1,097.8	1,148.1	1,141.5	1,117.4
Household sector	325.1	330.5	345.7	330.7	451.1	490.5	565.5	637.8	771.1
Nonfinancial business	138.9	276.0	254.9	392.7	575.8	568.8	567.1	397.9	200.9
Corporate	126.5	227.1	182.8	291.8	408.1	381.0	372.2	233.6	61.0
Nonfarm noncorporate	8.0	46.1	67.3	94.7	159.7	182.4	184.1	156.8	132.0
Farm	4.4	2.7	4.9	6.2	8.0	5.5	10.9	7.5	7.9
State and local governments	-46.3	-60.9	-15.9	41.5	67.7	38.5	15.5	105.8	145.5
FOREIGN BORROWING IN THE UNITED STATES	-13.9	78.5	88.4	71.8	31.2	13.0	57.0	-49.7	6.0
Commercial paper	-22.1	13.5	11.3	3.7	7.8	16.3	31.7	-14.2	36.1
Bonds	12.6	57.1	67.0	61.4	22.8	1.9	15.2	-24.5	-33.5
Bank loans n.e.c.	1.4	8.5	9.1	8.5	6.6	.5	11.4	-7.3	5.3
Other loans and advances	-1.4	-5.5	1.0	-1.8	-6.0	-5.7	-1.3	-3.8	-1.9
NONFINANCIAL DOMESTIC AND FOREIGN BORROWING	559.6	768.5	818.1	859.9	1,073.2	1,039.6	909.2	1,086.2	1,381.0
FINANCIAL SECTORS									
BY INSTRUMENT	468.3	454.0	550.1	662.2	1,084.6	1,068.5	815.3	935.4	911.2
Federal Government related	287.4	204.2	231.4	212.9	470.9	592.0	433.5	629.3	554.0
Government-sponsored enterprises securities	176.9	105.9	90.4	98.4	278.3	318.2	234.1	290.8	225.9
Mortgage pool securities	115.3	98.3	141.0	114.6	192.6	273.8	199.4	338.5	328.1
U.S. Government loans	-4.8	0	0	0	0	0	0	0	0
Private financial sectors	180.9	249.8	318.7	449.3	613.7	476.5	381.8	306.1	357.2
Open market paper	40.5	42.7	92.2	166.7	161.0	176.2	131.7	-45.3	-63.5
Corporate bonds	121.8	195.9	178.1	218.9	309.2	202.4	201.8	302.1	397.0
Bank loans n.e.c.	-13.7	2.5	12.6	13.3	28.5	-14.4	-4	13.1	1.1
Other loans and advances	22.6	3.4	27.9	35.6	90.2	107.1	42.5	34.9	16.6
Mortgages	9.8	5.3	7.9	14.9	24.8	5.1	6.2	1.3	5.9
BY SECTOR	468.3	454.0	550.1	662.2	1,084.6	1,068.5	815.3	935.4	911.2
Commercial banking	20.1	22.5	13.0	46.1	72.9	67.2	60.0	52.9	49.9
Savings institutions	12.8	2.6	25.5	19.7	52.2	48.0	27.3	7.4	-13.7
Government-sponsored enterprises	172.1	105.9	90.4	98.4	278.3	318.2	234.1	290.8	225.9
Federally related mortgage pools	115.3	98.3	141.0	114.6	192.6	273.8	199.4	338.5	328.1
Asset-backed securities issuers	76.5	142.4	150.8	202.2	320.4	207.2	195.3	293.5	256.4
Finance companies	48.7	50.2	50.6	57.8	57.1	70.7	82.0	1.5	43.1
Funding corporations	23.1	34.9	63.8	79.9	40.0	91.5	-4	-55.2	-6
Other ¹	-2	-2.8	15.1	43.5	71.1	-8.0	17.6	6.0	22.0
ALL SECTORS									
BY INSTRUMENT	1,028.0	1,222.6	1,368.1	1,522.1	2,157.8	2,108.0	1,724.5	2,021.6	2,292.2
Open market paper	35.7	74.3	102.6	184.1	193.1	229.9	211.6	-147.8	-91.5
U.S. Government securities	448.0	348.6	376.3	236.0	418.3	520.7	137.6	623.8	811.5
Municipal securities and loans	-35.9	-57.6	-6.5	56.9	84.2	54.4	23.6	122.9	161.0
Corporate and foreign bonds	157.3	344.1	361.3	430.8	567.2	426.1	379.5	626.2	495.8
Bank loans n.e.c.	62.9	114.7	92.1	128.2	145.0	69.0	112.8	-76.2	-80.6
Other loans and advances	52.7	55.6	51.1	76.9	152.7	127.5	125.6	36.7	33.3
Mortgages	172.4	195.9	287.6	337.3	510.3	568.4	568.6	698.4	881.3
Consumer credit	134.8	147.0	103.6	71.9	87.0	112.1	165.2	137.7	81.4

¹ Credit unions, life insurance companies, mortgage companies, real estate investment trusts, and brokers and dealers.

See next page for continuation of table.

TABLE B-74.—*Credit market borrowing, 1994–2003—Continued*
 (Billions of dollars; quarterly data at seasonally adjusted annual rates)

Item	2002				2003		
	I	II	III	IV	I	II	III
NONFINANCIAL SECTORS							
DOMESTIC	1,078.9	1,470.2	1,287.8	1,662.8	1,339.3	2,333.6	1,606.5
FEDERAL GOVERNMENT	102.8	421.4	261.5	244.4	164.2	749.0	317.5
Treasury securities	104.6	419.6	259.9	244.0	165.8	748.5	317.5
Budget agency securities and mortgages	-1.8	1.8	1.6	.4	-1.6	.5	.1
NONFEDERAL, BY INSTRUMENT	976.1	1,048.8	1,026.3	1,418.4	1,175.1	1,584.6	1,289.0
Commercial paper	-144.4	-81.7	-17.4	-13.2	-15.2	-87.3	-1.1
Municipal securities and loans	87.4	177.2	162.1	217.3	103.1	187.2	156.7
Corporate bonds	264.4	185.1	-20.3	99.8	185.9	292.6	85.5
Bank loans n.e.c.	-38.1	-175.6	-106.2	-28.4	-83.1	-43.3	-104.8
Other loans and advances	-39.6	39.8	38.7	35.4	-24.1	-3.8	-6.3
Mortgages	731.2	799.9	889.5	1,081.3	925.4	1,125.8	1,037.7
Home	631.7	633.9	750.3	880.3	792.3	937.9	826.8
Multifamily residential	27.6	40.4	31.0	65.5	35.2	50.0	67.7
Commercial	65.0	116.5	95.2	130.8	89.2	127.0	137.4
Farm	6.9	9.1	13.0	4.7	8.7	10.9	5.9
Consumer credit	115.2	104.1	79.9	26.2	83.0	113.4	121.3
NONFEDERAL, BY SECTOR	976.1	1,048.8	1,026.3	1,418.4	1,175.1	1,584.6	1,289.0
Household sector	734.6	679.6	753.3	916.7	844.9	1,032.5	906.5
Nonfinancial business	166.7	203.0	125.3	308.4	248.7	378.1	245.2
Corporate	51.0	61.8	-17.1	148.3	128.1	229.9	58.4
Nonfarm noncorporate	110.2	132.0	128.0	158.0	113.2	145.2	180.2
Farm	5.6	9.2	14.4	2.2	7.4	2.9	6.6
State and local governments	74.8	166.2	147.7	193.2	81.5	174.1	137.3
FOREIGN BORROWING IN THE UNITED STATES	65.2	3.1	-45.9	1.8	20.0	-62.9	-68.8
Commercial paper	66.8	36.5	3.9	37.3	52.6	73.5	-55.4
Bonds	-14.5	-54.0	-35.3	-30.1	-28.9	-102.2	-4.9
Bank loans n.e.c.	13.9	22.0	-11.7	-2.9	-4.0	-31.4	-3.1
Other loans and advances	-1.0	-1.3	-2.9	-2.5	.2	-2.7	-5.4
NONFINANCIAL DOMESTIC AND FOREIGN BORROWING	1,144.1	1,473.3	1,241.8	1,664.6	1,359.3	2,270.7	1,537.7
FINANCIAL SECTORS							
BY INSTRUMENT	918.9	862.4	823.2	1,040.4	1,195.1	909.3	1,177.8
Federal Government related	703.1	484.0	425.6	603.3	531.0	502.0	831.1
Government-sponsored enterprise securities	191.3	141.7	249.1	321.5	247.5	255.8	497.4
Mortgage pool securities	511.8	342.3	176.5	281.8	283.5	246.2	333.7
U.S. Government loans	0	0	0	0	0	0	0
Private financial sectors	215.7	378.4	397.6	437.1	664.1	407.3	346.6
Open market paper	-117.7	-85.0	32.7	-83.9	1.3	-67.5	-30.4
Corporate bonds	322.8	400.9	226.5	638.0	593.2	457.7	386.0
Bank loans n.e.c.	5.8	26.2	76.2	-103.7	-35.3	15.4	13.1
Other loans and advances	-1.7	29.3	57.0	-18.1	108.4	-1.7	-28.9
Mortgages	6.6	7.0	5.3	4.7	-3.5	3.3	6.8
BY SECTOR	918.9	862.4	823.2	1,040.4	1,195.1	909.3	1,177.8
Commercial banking	26.5	22.1	68.7	82.3	78.6	30.5	1.5
Savings institutions	-33.0	-8.0	15.8	-29.6	48.8	-25.6	-28.1
Government-sponsored enterprises	191.3	141.7	249.1	321.5	247.5	255.8	497.4
Federally related mortgage pools	511.8	342.3	176.5	281.8	283.5	246.2	333.7
Asset-backed securities issuers	248.4	219.3	204.7	353.3	334.9	302.3	233.2
Finance companies	-24.0	86.7	80.4	29.6	37.7	192.3	108.5
Funding corporations	1.4	12.4	-20.0	4.0	101.0	-92.0	-19.8
Other ¹	-3.5	46.1	48.1	-2.5	63.2	-3	51.3
ALL SECTORS							
BY INSTRUMENT	2,063.0	2,335.7	2,065.1	2,705.0	2,554.4	3,180.0	2,715.5
Open market paper	-195.3	-130.2	19.2	-59.8	38.7	-81.4	-86.9
U.S. Government securities	805.9	905.3	687.1	847.7	695.2	1,251.0	1,148.7
Municipal securities and loans	87.4	177.2	162.1	217.3	103.1	187.2	156.7
Corporate and foreign bonds	572.7	532.0	170.9	707.7	750.2	648.1	466.6
Bank loans n.e.c.	-18.3	-127.4	-41.7	-134.9	-122.4	-59.3	-94.8
Other loans and advances	-42.4	67.8	92.8	14.8	84.6	-8.2	-40.5
Mortgages	737.8	806.9	894.7	1,085.9	922.0	1,129.2	1,044.5
Consumer credit	115.2	104.1	79.9	26.2	83.0	113.4	121.3

Source: Board of Governors of the Federal Reserve System.

TABLE B-75.—*Mortgage debt outstanding by type of property and of financing, 1949–2003*

(Billions of dollars)

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1-to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional ²	
							Total ¹	1- to 4-family houses			Total	1-to 4-family houses
								Total	FHA insured	VA guaranteed		
1949	62.3	5.6	56.7	37.3	8.6	10.8	17.1	15.0	6.9	8.1	39.6	22.3
1950	72.7	6.0	66.6	45.1	10.1	11.5	22.1	18.8	8.5	10.3	44.6	26.2
1951	82.1	6.6	75.6	51.6	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.4	7.2	84.2	58.6	12.3	13.4	29.3	25.4	10.8	14.6	55.0	33.2
1953	101.2	7.7	93.5	66.1	12.9	14.6	32.1	28.1	12.0	16.1	61.4	38.0
1954	113.7	8.1	105.6	75.8	13.5	16.3	36.2	32.1	12.8	19.3	69.4	43.7
1955	130.1	9.0	121.1	88.4	14.3	18.4	42.9	38.9	14.3	24.6	78.1	49.5
1956	144.7	9.8	134.8	99.2	14.9	20.8	47.8	43.9	15.5	28.4	87.0	55.3
1957	156.7	10.4	146.3	107.8	15.3	23.2	51.6	47.2	16.5	30.7	94.8	60.6
1958	172.0	11.1	160.9	117.9	16.8	26.2	55.2	50.1	19.7	30.4	105.8	67.8
1959	190.9	12.1	178.8	130.9	18.7	29.2	59.3	53.8	23.8	30.0	119.5	77.1
1960	207.5	12.8	194.7	141.9	20.3	32.4	62.3	56.4	26.7	29.7	132.3	85.5
1961	228.1	13.9	214.2	154.7	23.0	36.5	65.6	59.1	29.5	29.6	148.6	95.5
1962	251.6	15.2	236.4	169.4	25.8	41.2	69.4	62.2	32.3	29.9	167.1	107.3
1963	278.7	16.8	261.9	186.6	29.0	46.3	73.4	65.9	35.0	30.9	188.5	120.7
1964	306.2	18.9	287.3	203.6	33.6	50.1	77.2	69.2	38.3	30.9	210.1	134.3
1965	333.7	21.2	312.5	220.8	37.2	54.5	81.2	73.1	42.0	31.1	231.3	147.6
1966	356.9	23.1	333.8	233.3	40.3	60.3	84.1	76.1	44.8	31.3	249.7	157.2
1967	381.6	25.1	356.5	247.7	43.9	64.8	88.2	79.9	47.4	32.5	268.3	167.8
1968	411.5	27.5	383.9	265.2	47.3	71.4	93.4	84.4	50.6	33.8	290.5	180.8
1969	442.3	29.4	412.9	283.6	52.2	77.1	100.2	90.2	54.5	35.7	312.7	193.4
1970	474.4	30.5	443.9	297.8	60.1	86.0	109.2	97.3	59.9	37.3	334.7	200.6
1971	525.1	32.4	492.7	326.2	70.1	96.4	120.7	105.2	65.7	39.5	372.0	221.0
1972	598.1	35.4	562.8	366.7	82.8	113.3	131.1	113.0	68.2	44.7	431.7	253.8
1973	673.4	39.8	633.6	407.9	93.2	132.6	135.0	116.2	66.2	50.0	498.6	291.6
1974	734.0	44.9	689.1	440.7	100.0	148.3	140.2	121.3	65.1	56.2	548.8	319.4
1975	793.5	49.9	743.7	482.0	100.7	161.0	147.0	127.7	66.1	61.6	596.7	354.2
1976	880.3	55.4	824.9	544.8	105.9	174.2	154.0	133.5	66.5	67.6	670.9	411.3
1977	1,012.0	63.8	948.2	640.6	114.3	193.3	161.7	141.6	68.0	73.0	786.4	499.0
1978	1,164.6	72.8	1,091.9	752.2	125.2	214.5	176.4	153.4	71.4	82.0	915.5	598.8
1979	1,330.0	86.8	1,243.3	868.8	135.0	239.4	199.0	172.9	81.0	92.0	1,044.3	695.9
1980	1,464.8	97.5	1,367.3	966.2	141.1	259.9	225.1	195.2	93.6	101.6	1,142.2	771.1
1981	1,590.1	107.2	1,482.9	1,044.1	139.2	299.7	238.9	207.6	101.3	106.2	1,244.0	836.5
1982	1,675.5	111.3	1,564.2	1,089.5	141.1	333.6	248.9	217.9	108.0	109.9	1,315.3	871.6
1983	1,869.1	113.7	1,755.3	1,211.6	154.3	389.4	279.8	248.8	127.4	121.4	1,475.5	962.8
1984	2,113.1	112.4	2,000.7	1,351.4	177.4	471.9	348.6	265.9	136.7	129.1	1,705.8	1,085.5
1985	2,376.8	105.9	2,270.9	1,523.5	205.9	541.6	392.3	288.8	153.0	135.8	1,942.7	1,234.7
1986	2,663.3	95.1	2,568.3	1,726.4	239.3	602.5	430.5	326.6	185.5	143.1	2,197.8	1,397.8
1987	3,001.5	87.7	2,913.7	1,953.6	262.1	698.0	431.4	317.9	235.5	152.4	2,482.3	1,565.7
1988	3,319.6	83.0	3,236.6	2,188.1	279.0	769.6	459.7	342.2	258.8	155.4	2,776.9	1,773.9
1989	3,591.3	80.5	3,510.8	2,421.5	289.9	799.5	486.8	440.1	282.8	157.3	3,024.0	1,981.4
1990	3,807.8	78.9	3,728.9	2,619.9	288.3	820.7	517.9	470.9	310.9	160.0	3,210.9	2,149.0
1991	3,959.8	79.2	3,880.6	2,788.6	284.9	807.1	537.2	493.3	330.6	162.7	3,343.4	2,295.3
1992	4,072.3	79.7	3,992.5	2,957.1	272.0	763.4	533.3	489.8	326.0	163.8	3,459.2	2,467.4
1993	4,208.8	80.7	4,128.1	3,119.1	269.1	739.9	513.4	469.5	303.2	166.2	3,614.7	2,649.7
1994	4,381.2	83.0	4,298.3	3,301.5	269.6	727.2	559.3	514.2	336.8	177.3	3,738.9	2,787.3
1995	4,576.8	84.6	4,492.3	3,478.2	275.5	738.5	584.3	537.1	352.3	184.7	3,908.0	2,941.2
1996	4,864.3	87.1	4,777.2	3,719.9	288.0	769.2	620.3	571.2	379.2	192.0	4,156.8	3,148.8
1997	5,201.8	90.3	5,111.5	3,978.7	301.1	831.7	656.7	605.7	405.7	200.0	4,454.8	3,373.0
1998	5,711.7	96.5	5,615.2	4,362.9	331.3	921.0	674.1	623.8	417.9	205.9	4,941.1	3,739.1
1999	6,315.1	103.0	6,212.2	4,787.2	368.4	1,056.5	731.5	678.8	462.3	216.5	5,480.7	4,108.4
2000	6,883.1	108.9	6,774.2	5,205.4	400.6	1,168.2	773.1	720.0	499.9	220.1	6,001.1	4,485.5
2001	7,581.0	116.3	7,464.7	5,738.1	445.4	1,281.2	772.7	718.5	497.4	221.2	6,692.0	5,019.6
2002	8,463.0	124.8	8,338.2	6,462.7	488.4	1,387.1	759.3	704.0	486.2	217.7	7,578.9	5,758.7
2001: I	7,010.2	110.0	6,900.2	5,301.1	409.6	1,189.5	776.6	723.1	502.8	220.3	6,123.6	4,578.0
2001: II	7,210.0	113.0	7,097.0	5,460.8	420.6	1,215.7	772.3	718.2	497.8	220.4	6,324.7	4,742.5
2001: III	7,400.5	114.6	7,285.9	5,605.0	432.4	1,248.5	773.7	719.7	499.3	220.4	6,512.2	4,885.3
2001: IV	7,581.0	116.3	7,464.7	5,738.1	445.4	1,281.2	772.7	718.5	497.4	221.2	6,692.0	5,019.6
2002: I	7,747.8	118.1	7,629.7	5,877.2	452.8	1,299.6	778.5	723.9	503.5	220.4	6,851.2	5,153.4
2002: II	7,962.6	120.5	7,842.2	6,049.6	463.5	1,329.1	781.0	726.2	508.7	215.7	7,061.2	5,323.4
2002: III	8,196.7	123.6	8,073.1	6,247.7	471.7	1,353.7	778.3	723.7	505.9	217.8	7,294.8	5,524.1
2002: IV	8,463.0	124.8	8,338.2	6,462.7	488.4	1,387.1	759.3	704.0	486.2	217.7	7,578.9	5,758.7
2003: I	8,672.7	126.9	8,545.8	6,640.4	496.9	1,408.5	749.9	694.3	477.8	216.5	7,795.9	5,946.1
2003: II	8,970.6	129.7	8,841.0	6,890.4	509.6	1,440.9	730.1	673.3	457.5	215.9	8,110.8	6,217.1
2003: III p	9,241.9	131.0	9,110.9	7,107.5	527.1	1,476.2	709.2	653.1	438.3	214.8	8,401.6	6,454.4

¹ Includes FHA insured multifamily properties, not shown separately.² Derived figures. Total includes commercial properties, and multifamily properties, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-76.—*Mortgage debt outstanding by holder, 1949–2003*

(Billions of dollars)

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Individuals and others ⁴
1949	62.3	42.9	18.3	11.6	12.9	2.0	17.5
1950	72.7	51.7	21.9	13.7	16.1	2.6	18.4
1951	82.1	59.5	25.5	14.7	19.3	3.3	19.3
1952	91.4	67.0	29.8	16.0	21.3	3.9	20.4
1953	101.2	75.1	34.8	17.0	23.3	4.4	21.7
1954	113.7	85.8	41.1	18.7	26.0	4.7	23.2
1955	130.1	99.5	48.9	21.2	29.4	5.3	25.3
1956	144.7	111.4	55.5	22.9	33.0	6.2	27.1
1957	156.7	120.0	61.2	23.6	35.2	7.7	29.1
1958	172.0	131.7	68.9	25.8	37.1	8.0	32.3
1959	190.9	145.6	78.1	28.2	39.2	10.2	35.1
1960	207.5	157.6	86.9	28.9	41.8	11.5	38.4
1961	228.1	172.7	98.0	30.6	44.2	12.2	43.1
1962	251.6	192.6	111.1	34.7	46.9	12.6	46.3
1963	278.7	217.4	127.2	39.6	50.5	11.8	49.5
1964	306.2	241.3	141.9	44.3	55.2	12.2	52.7
1965	333.7	265.0	154.9	50.0	60.0	13.5	55.2
1966	356.9	281.2	161.8	54.8	64.6	17.5	58.2
1967	381.6	299.2	172.3	59.5	67.4	20.9	61.4
1968	411.5	320.3	184.3	66.1	70.0	25.1	66.1
1969	442.3	339.8	196.4	71.4	72.0	31.1	71.4
1970	474.4	356.7	208.3	74.1	74.4	38.3	79.4
1971	525.1	395.2	236.2	83.4	75.5	46.3	83.6
1972	598.1	450.8	273.6	100.2	76.9	54.5	92.8
1973	673.4	506.3	305.0	120.1	81.3	64.7	102.4
1974	734.0	544.1	324.2	133.6	86.2	82.2	107.7
1975	793.5	582.9	355.8	137.9	89.2	101.1	109.6
1976	880.3	649.3	404.6	153.1	91.6	116.7	114.4
1977	1,012.0	747.0	469.4	180.8	96.8	140.5	124.6
1978	1,164.6	849.8	528.0	215.7	106.2	170.6	144.3
1979	1,330.0	939.9	574.6	246.9	118.4	216.0	174.2
1980	1,464.8	998.6	603.1	264.5	131.1	256.8	209.4
1981	1,590.1	1,042.8	618.5	286.5	137.7	289.4	257.9
1982	1,675.5	1,023.4	578.1	303.4	142.0	355.4	296.7
1983	1,869.1	1,109.9	626.6	332.3	151.0	433.3	325.8
1984	2,113.1	1,247.8	709.7	381.4	156.7	490.6	374.7
1985	2,376.8	1,363.5	760.5	431.2	171.8	580.9	432.4
1986	2,663.3	1,476.5	778.0	504.7	193.8	733.7	453.1
1987	3,001.5	1,667.6	860.5	594.8	212.4	857.9	475.9
1988	3,319.6	1,834.3	924.5	676.9	232.9	937.8	547.6
1989	3,591.3	1,935.2	910.3	770.7	254.2	1,067.3	588.8
1990	3,807.8	1,918.8	801.6	849.3	267.9	1,258.9	630.1
1991	3,959.8	1,846.2	705.4	881.3	259.5	1,422.5	691.2
1992	4,072.3	1,770.4	627.9	900.5	242.0	1,558.1	743.7
1993	4,208.8	1,770.1	598.4	947.8	223.9	1,682.8	755.9
1994	4,381.2	1,824.7	596.2	1,012.7	215.8	1,787.6	768.9
1995	4,576.8	1,900.1	596.8	1,090.2	213.1	1,878.2	798.5
1996	4,864.3	1,981.9	628.3	1,145.4	208.2	2,005.6	876.8
1997	5,201.8	2,084.0	631.8	1,245.3	206.8	2,111.0	1,006.8
1998	5,711.7	2,194.6	644.0	1,337.0	213.6	2,310.1	1,207.0
1999	6,315.1	2,394.3	668.1	1,495.4	230.8	2,612.0	1,308.9
2000	6,883.1	2,619.0	723.0	1,660.1	235.9	2,832.7	1,431.4
2001	7,581.0	2,791.1	758.2	1,789.8	243.0	3,202.8	1,587.1
2002	8,463.0	3,089.8	781.4	2,058.4	250.0	3,594.4	1,778.8
2001: I	7,010.2	2,663.2	740.5	1,687.7	235.1	2,878.4	1,468.6
II	7,210.0	2,711.3	751.6	1,722.4	237.2	2,989.1	1,509.7
III	7,400.5	2,734.2	758.3	1,736.6	239.2	3,117.9	1,548.4
IV	7,581.0	2,791.1	758.2	1,789.8	243.0	3,202.8	1,587.1
2002: I	7,747.8	2,790.9	748.3	1,799.1	243.4	3,335.6	1,621.4
II	7,962.6	2,861.2	742.7	1,873.4	245.1	3,432.8	1,668.6
III	8,196.7	2,981.8	773.7	1,962.2	245.9	3,491.5	1,723.4
IV	8,463.0	3,089.8	781.4	2,058.4	250.0	3,594.4	1,778.8
2003: I	8,672.7	3,166.4	815.9	2,099.4	251.1	3,681.9	1,824.4
II	8,970.6	3,281.1	833.6	2,193.0	254.5	3,778.5	1,911.0
III P	9,241.9	3,373.2	852.1	2,263.9	257.3	3,900.6	1,968.0

¹Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning 1988.

²Includes loans held by nondeposit trust companies, but not by bank trust departments.

³Includes Government National Mortgage Association (GNMA), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA or FmHA. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

⁴Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-77.—*Consumer credit outstanding, 1955–2003*
 [Amount outstanding (end of month); millions of dollars, seasonally adjusted]

Year and month	Total consumer credit ¹	Revolving	Nonrevolving ²
December:			
1955	41,869.0	.....	41,869.0
1956	45,448.2	.....	45,448.2
1957	48,078.3	.....	48,078.3
1958	48,394.3	.....	48,394.3
1959	56,010.7	.....	56,010.7
1960	60,025.3	.....	60,025.3
1961	62,248.5	.....	62,248.5
1962	68,126.7	.....	68,126.7
1963	76,581.4	.....	76,581.4
1964	85,959.6	.....	85,959.6
1965	95,954.7	.....	95,954.7
1966	101,788.2	.....	101,788.2
1967	106,842.6	.....	106,842.6
1968	117,399.1	2,041.5	115,357.5
1969	127,156.2	3,604.8	123,551.3
1970	131,551.6	4,961.5	126,590.1
1971	146,930.2	8,245.3	138,684.8
1972	166,189.1	9,379.2	156,809.9
1973	190,086.3	11,342.2	178,744.1
1974	198,917.8	13,241.3	185,676.6
1975	204,002.0	14,495.3	189,506.7
1976	225,721.6	16,489.1	209,232.5
1977	260,562.7	37,414.8	223,147.9
1978	306,100.4	45,691.0	260,409.4
1979	348,589.1	53,596.4	294,992.7
1980	351,920.1	54,970.1	296,950.0
1981	371,301.4	60,928.0	310,373.4
1982	389,848.7	66,348.3	323,500.4
1983	437,068.9	79,027.3	358,041.6
1984	517,279.0	100,385.6	416,893.4
1985	599,711.2	124,465.8	475,245.4
1986	654,750.2	141,068.2	513,682.1
1987	686,318.8	160,853.9	525,464.9
1988 ³	731,917.8	184,593.1	547,324.6
1989	794,612.2	211,229.8	583,382.3
1990	808,230.6	238,642.6	569,588.0
1991	798,029.0	263,768.6	534,260.4
1992	806,118.7	278,449.7	527,669.0
1993	865,650.6	309,908.0	555,742.6
1994	997,126.9	365,569.6	631,557.3
1995	1,140,629.6	443,126.9	697,502.7
1996	1,242,168.9	498,931.0	743,238.0
1997	1,305,033.3	521,663.0	783,370.3
1998	1,400,260.7	562,807.8	837,452.9
1999	1,512,769.0	590,496.8	922,272.2
2000	1,686,221.8	658,855.3	1,027,366.5
2001	1,822,183.3	703,881.7	1,118,301.7
2002	1,902,731.3	716,702.3	1,186,029.0
2002: Jan	1,828,402.9	705,862.5	1,122,540.5
Feb	1,838,334.2	705,576.2	1,132,758.0
Mar	1,850,775.7	708,504.1	1,142,271.6
Apr	1,858,954.3	710,792.0	1,148,162.3
May	1,867,701.5	712,684.9	1,155,016.7
June	1,876,605.9	716,176.9	1,160,429.0
July	1,886,143.4	718,453.6	1,167,689.8
Aug	1,892,855.7	722,183.8	1,170,671.9
Sept	1,896,378.2	721,410.9	1,174,967.2
Oct	1,901,407.1	721,764.5	1,179,642.6
Nov	1,902,586.2	721,743.9	1,180,842.4
Dec	1,902,731.3	716,702.3	1,186,029.0
2003: Jan	1,915,183.1	719,709.2	1,195,473.9
Feb	1,924,581.9	723,200.3	1,201,381.6
Mar	1,923,487.5	724,801.3	1,198,686.2
Apr	1,933,140.1	726,911.6	1,206,228.5
May	1,951,072.1	731,017.8	1,220,054.4
June	1,951,846.9	729,744.5	1,222,102.4
July	1,959,267.8	730,979.5	1,228,288.3
Aug	1,970,829.3	733,160.9	1,237,668.5
Sept	1,982,178.8	737,330.1	1,244,848.8
Oct	1,990,515.0	739,960.2	1,250,554.9
Nov P	1,994,554.9	739,396.6	1,255,158.4

¹ Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured. Beginning 1977 includes student loans extended by the Federal Government and by SLM Holding Corporation, the parent company of Sallie Mae.

³ Data newly available in January 1989 result in breaks in these series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-78.—*Federal receipts, outlays, surplus or deficit, and debt, selected fiscal years, 1939–2005*
(Billions of dollars; fiscal years)

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Adden- dum: Gross domes- tic prod- uct
	Re- ceipts	Outlays	Surplus or deficit (–)	Re- ceipts	Outlays	Surplus or deficit (–)	Re- ceipts	Outlays	Surplus or deficit (–)	Gross Federal	Held by the public	
1939	6.3	9.1	–2.8	5.8	9.2	–3.4	0.5	–0.0	0.5	48.2	41.4	89.1
1940	6.5	9.5	–2.9	6.0	9.5	–3.5	.6	–.0	.6	50.7	42.8	96.8
1941	8.7	13.7	–4.9	8.0	13.6	–5.6	.7	.0	.7	57.5	48.2	114.1
1942	14.6	35.1	–20.5	13.7	35.1	–21.3	.9	.1	.8	79.2	67.8	144.3
1943	24.0	78.6	–54.6	22.9	78.5	–55.6	1.1	.1	1.0	142.6	127.8	180.3
1944	43.7	91.3	–47.6	42.5	91.2	–48.7	1.3	.1	1.2	204.1	184.8	209.2
1945	45.2	92.7	–47.6	43.8	92.6	–48.7	1.3	.1	1.2	260.1	235.2	221.4
1946	39.3	55.2	–15.9	38.1	55.0	–17.0	1.2	.2	1.0	271.0	241.9	222.7
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	233.2
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.7
1949	39.4	38.8	.6	37.7	38.4	–.7	1.7	.4	1.3	252.6	214.3	271.3
1950	39.4	42.6	–3.1	37.3	42.0	–4.7	2.1	.5	1.6	256.9	219.0	273.2
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	320.3
1952	66.2	67.1	–1.5	62.6	66.0	–3.4	3.6	1.7	1.9	259.1	214.8	348.7
1953	69.6	76.1	–6.5	65.5	73.8	–8.3	4.1	2.3	1.8	266.0	218.4	372.6
1954	69.7	70.9	–1.2	65.1	67.9	–2.8	4.6	2.9	1.7	270.8	224.5	377.1
1955	65.5	68.4	–3.0	60.4	64.5	–4.1	5.1	4.0	1.1	274.4	226.6	395.9
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.0
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	450.9
1958	79.6	82.4	–2.8	71.6	74.9	–3.3	8.0	7.5	.5	279.7	226.3	460.0
1959	79.2	92.1	–12.8	71.0	83.1	–12.1	8.3	9.0	–.7	287.5	234.7	490.2
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	–.2	290.5	236.8	518.9
1961	94.4	97.7	–3.3	82.3	86.0	–3.8	12.1	11.7	.4	292.6	238.4	529.9
1962	99.7	106.8	–7.1	87.4	93.3	–5.9	12.3	13.5	–1.3	302.9	248.0	567.8
1963	106.6	111.3	–4.8	92.4	96.4	–4.0	14.2	15.0	–.8	310.3	254.0	599.2
1964	112.6	118.5	–5.9	96.2	102.8	–6.5	16.4	15.7	.6	316.1	256.8	641.4
1965	116.8	118.2	–1.4	100.1	101.7	–1.6	16.7	16.5	.2	322.3	260.8	687.5
1966	130.8	134.5	–3.7	111.7	114.8	–3.1	19.1	19.7	–.6	328.5	263.7	755.8
1967	148.8	157.5	–8.6	124.4	137.0	–12.6	24.4	20.4	4.0	340.4	266.6	810.2
1968	153.0	178.1	–25.2	128.1	155.8	–27.7	24.9	22.3	2.6	368.7	289.5	868.5
1969	186.9	183.6	3.2	157.9	158.4	–.5	29.0	25.2	3.7	365.8	278.1	948.3
1970	192.8	195.6	–2.8	159.3	168.0	–8.7	33.5	27.6	5.9	380.9	283.2	1,012.9
1971	187.1	210.2	–23.0	151.3	177.3	–26.1	35.8	32.8	3.0	408.2	303.0	1,080.3
1972	207.3	230.7	–23.4	167.4	193.8	–26.4	39.9	36.9	3.1	435.9	322.4	1,176.9
1973	230.8	245.7	–14.9	184.7	200.1	–15.4	46.1	45.6	.5	466.3	340.9	1,311.0
1974	263.2	269.4	–6.1	209.3	217.3	–8.0	53.9	52.1	1.8	483.9	343.7	1,438.9
1975	279.1	332.3	–53.2	216.6	271.9	–55.3	62.5	60.4	2.0	541.9	394.7	1,560.8
1976	298.1	371.8	–73.7	231.7	302.2	–70.5	66.4	69.6	–3.2	629.0	477.4	1,738.8
Transition quarter	81.2	96.0	–14.7	63.2	76.6	–13.3	18.0	19.4	–1.4	643.6	495.5	459.6
1977	355.6	409.2	–53.7	278.7	328.5	–49.8	76.8	80.7	–3.9	706.4	549.1	1,974.4
1978	399.6	458.7	–59.2	314.2	369.1	–54.9	85.4	89.7	–4.3	776.6	607.1	2,218.3
1979	463.3	504.0	–40.7	365.3	404.1	–38.7	98.0	100.0	–2.0	829.5	640.3	2,502.4
1980	517.1	590.9	–73.8	403.9	476.6	–72.7	113.2	114.3	–1.1	909.0	711.9	2,725.4
1981	599.3	678.2	–79.0	469.1	543.0	–73.9	130.2	135.2	–5.0	994.8	789.4	3,058.6
1982	617.8	745.7	–128.0	474.3	594.3	–120.0	143.5	151.4	–7.9	1,137.3	924.6	3,422.5
1983	600.6	808.4	–207.8	453.2	661.3	–208.0	147.3	147.1	.2	1,371.7	1,137.3	3,427.5
1984	666.5	851.9	–185.4	500.4	686.0	–185.6	166.1	165.8	.3	1,564.6	1,307.0	3,846.7
1985	734.1	946.4	–212.3	547.9	769.6	–221.7	186.2	176.8	9.4	1,817.4	1,507.3	4,148.9
1986	769.2	990.4	–221.2	569.0	806.9	–237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,406.7
1987	854.4	1,004.1	–149.7	641.0	810.2	–169.3	213.4	193.8	19.6	2,346.0	1,889.8	4,654.4
1988	909.3	1,064.5	–155.2	667.8	861.8	–194.0	241.5	202.7	38.8	2,601.1	2,051.6	5,011.9
1989	991.2	1,143.6	–152.5	727.5	932.7	–205.2	263.7	210.9	52.8	2,867.8	2,190.7	5,401.7
1990	1,032.0	1,253.2	–221.2	750.3	1,028.1	–277.8	281.7	225.1	56.6	3,206.3	2,411.6	5,737.0
1991	1,055.0	1,324.4	–269.3	761.2	1,082.7	–321.5	293.9	241.7	52.2	3,598.2	2,689.0	5,934.2
1992	1,091.3	1,381.7	–290.4	788.9	1,129.3	–340.5	302.4	252.3	50.1	4,001.8	2,999.7	6,240.6
1993	1,154.4	1,409.5	–255.1	842.5	1,142.9	–300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,578.4
1994	1,258.6	1,461.9	–203.3	923.6	1,182.5	–258.9	335.0	279.4	55.7	4,643.3	3,433.1	6,964.2
1995	1,351.8	1,515.8	–164.0	1,000.8	1,227.1	–226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,325.1
1996	1,453.1	1,560.5	–107.5	1,085.6	1,259.6	–174.1	367.5	300.9	66.6	5,181.5	3,734.1	7,697.4
1997	1,579.3	1,601.3	–22.0	1,187.3	1,290.6	–103.3	392.0	310.6	81.4	5,369.2	3,772.3	8,186.6
1998	1,721.8	1,652.6	69.2	1,306.0	1,336.0	–30.0	415.8	316.6	99.2	5,478.2	3,721.1	8,626.3
1999	1,827.5	1,701.9	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,632.4	9,127.0
2000	2,025.2	1,788.8	236.4	1,544.6	1,458.0	86.6	480.6	330.8	149.8	5,628.7	3,409.8	9,708.4
2001	1,991.2	1,863.8	127.4	1,483.7	1,516.9	–33.3	507.5	346.8	160.7	5,769.9	3,319.6	10,040.7
2002	1,853.2	2,011.0	–157.8	1,337.9	1,655.3	–317.5	515.3	355.7	159.7	6,198.4	3,540.4	10,373.4
2003	1,782.3	2,157.6	–375.3	1,258.5	1,794.6	–536.1	523.8	363.0	160.8	6,760.0	3,913.6	10,828.3
2004 ¹	1,798.1	2,318.8	–520.7	1,264.1	1,938.9	–674.8	534.0	380.0	154.0	7,486.4	4,420.8	11,466.0
2005 ¹	2,036.3	2,399.8	–363.6	1,461.2	2,004.1	–542.9	575.1	395.7	179.4	8,132.9	4,791.9	12,042.4

¹ Estimates.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the 3-month period from July 1, 1976 through September 30, 1976.

Refunds of receipts are excluded from receipts and outlays.

See *Budget of the United States Government, Fiscal Year 2005*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-79.—*Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2005*

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (–)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.7	.....	–5.9	.....	.....
1935	5.2	9.2	.....	–4.0	.....	.....
1936	5.0	10.5	.....	–5.5	.....	.....
1937	6.1	8.6	.....	–2.5	.....	.....
1938	7.6	7.7	.....	–.1	.....	.....
1939	7.1	10.3	.....	–3.2	54.2	46.6
1940	6.8	9.8	1.7	–3.0	52.4	44.2
1941	7.6	12.0	5.6	–4.3	50.4	42.3
1942	10.1	24.3	17.8	–14.2	54.9	47.0
1943	13.3	43.6	37.0	–30.3	79.1	70.9
1944	20.9	43.6	37.8	–22.7	97.6	88.3
1945	20.4	41.9	37.5	–21.5	117.5	106.2
1946	17.6	24.8	19.2	–7.2	121.7	108.6
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	.2	93.1	79.0
1950	14.4	15.6	5.0	–1.1	94.0	80.2
1951	16.1	14.2	7.4	1.9	79.7	66.9
1952	19.0	19.4	13.2	–.4	74.3	61.6
1953	18.7	20.4	14.2	–1.7	71.4	58.6
1954	18.5	18.8	13.1	–.3	71.8	59.5
1955	16.5	17.3	10.8	–.8	69.3	57.2
1956	17.5	16.5	10.0	.9	63.9	52.0
1957	17.7	17.0	10.1	.8	60.4	48.6
1958	17.3	17.9	10.2	–.6	60.8	49.2
1959	16.2	18.8	10.0	–2.6	58.6	47.9
1960	17.8	17.8	9.3	.1	56.0	45.6
1961	17.8	18.4	9.4	–.6	55.2	45.0
1962	17.6	18.8	9.2	–1.3	53.4	43.7
1963	17.8	18.6	8.9	–.8	51.8	42.4
1964	17.6	18.5	8.5	–.9	49.3	40.0
1965	17.0	17.2	7.4	–.2	46.9	37.9
1966	17.3	17.8	7.7	–.5	43.5	34.9
1967	18.4	19.4	8.8	–1.1	42.0	32.9
1968	17.6	20.5	9.4	–2.9	42.5	33.3
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.0	19.3	8.1	–.3	37.6	28.0
1971	17.3	19.5	7.3	–2.1	37.8	28.1
1972	17.6	19.6	6.7	–2.0	37.0	27.4
1973	17.6	18.7	5.8	–1.1	35.6	26.0
1974	18.3	18.7	5.5	–.4	33.6	23.9
1975	17.9	21.3	5.5	–3.4	34.7	25.3
1976	17.1	21.4	5.2	–4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	–3.2	35.0	27.0
1977	18.0	20.7	4.9	–2.7	35.8	27.8
1978	18.0	20.7	4.7	–2.7	35.0	27.4
1979	18.5	20.1	4.6	–1.6	33.1	25.6
1980	19.0	21.7	4.9	–2.7	33.4	26.1
1981	19.6	22.2	5.1	–2.6	32.5	25.8
1982	19.2	23.1	5.7	–4.0	35.3	28.7
1983	17.4	23.5	6.1	–6.0	39.8	33.0
1984	17.3	22.1	5.9	–4.8	40.7	34.0
1985	17.7	22.8	6.1	–5.1	43.8	36.3
1986	17.5	22.5	6.2	–5.0	48.1	39.5
1987	18.4	21.6	6.1	–3.2	50.4	40.6
1988	18.1	21.2	5.8	–3.1	51.9	40.9
1989	18.3	21.2	5.6	–2.8	53.1	40.6
1990	18.0	21.8	5.2	–3.9	55.9	42.0
1991	17.8	22.3	4.6	–4.5	60.6	45.3
1992	17.5	22.1	4.8	–4.7	64.1	48.1
1993	17.5	21.4	4.4	–3.9	66.1	49.4
1994	18.1	21.0	4.0	–2.9	66.7	49.3
1995	18.5	20.7	3.7	–2.2	67.2	49.2
1996	18.9	20.3	3.5	–1.4	67.3	48.5
1997	19.3	19.6	3.3	–.3	65.6	46.1
1998	20.0	19.2	3.1	.8	63.5	43.1
1999	20.0	18.6	3.0	1.4	61.4	39.8
2000	20.9	18.4	3.0	2.4	58.0	35.1
2001	19.8	18.6	3.0	1.3	57.5	33.1
2002	17.9	19.4	3.4	–1.5	59.8	34.1
2003	16.5	19.9	3.7	–3.5	62.4	36.1
2004 ¹	15.7	20.2	4.0	–4.5	65.3	38.6
2005 ¹	16.9	19.9	3.7	–3.0	67.5	39.8

¹ Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80.—*Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2005*

[Billions of dollars; fiscal years]

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)										Surplus or deficit (–) (on-budget and off-budget)	
	Total	Individual income taxes	Corporate income taxes	Social insurance and retirement receipts	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other		
							Total	Department of Defense, military									
1940	6.5	0.9	1.2	1.8	2.7	9.5	1.7	.....	0.1	0.1	.....	1.5	0.0	0.9	5.3	–2.9	
1941	8.7	1.3	2.1	1.9	3.3	13.7	6.4	.....	.1	.1	.....	1.9	.1	.9	4.1	–4.9	
1942	14.6	3.3	4.7	2.5	4.2	35.1	25.7	.....	1.0	.1	.....	1.8	1	1.1	5.4	–20.5	
1943	24.0	6.5	9.6	3.0	4.9	78.6	66.7	.....	1.3	.1	.....	1.7	2	1.5	7.0	–54.6	
1944	43.7	19.7	14.8	3.5	5.7	91.3	79.1	.....	1.4	.2	.....	1.5	2	2.2	6.6	–47.6	
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0	.....	1.9	2	.....	1.1	3	3.1	3.1	–47.6	
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	2	.....	2.4	4	4.1	3.6	–15.9	
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	2	.....	2.8	5	4.2	8.2	4.0	
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	2	.....	2.5	6	4.3	8.5	11.8	
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	.2	.....	3.2	7	4.5	11.1	.6	
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	.3	.....	4.1	.8	4.8	14.2	–3.1	
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	.3	.....	3.4	1.6	4.7	8.4	6.1	
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	.3	.....	3.7	2.1	4.7	8.1	–1.5	
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	.3	.....	3.8	2.7	5.2	9.1	–6.5	
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	.3	.....	4.4	3.4	4.8	7.1	–1.2	
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	.3	.....	5.1	4.4	4.9	8.9	–3.0	
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	.4	.....	4.7	5.5	5.1	10.1	3.9	
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	.5	.....	5.4	6.7	5.4	10.1	3.4	
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	.5	.....	7.5	8.2	5.6	10.3	–2.8	
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	.7	.....	8.2	9.7	5.8	13.5	–12.8	
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	.8	.....	7.4	11.6	6.9	14.4	.3	
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	.9	.....	9.7	12.5	6.7	15.2	–3.3	
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	.....	5.1	1.2	.....	9.2	14.4	6.9	17.2	–7.1	
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	.....	5.1	1.5	.....	9.3	15.8	7.7	18.3	–4.8	
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	.....	4.9	1.8	.....	9.7	16.6	8.2	22.6	–5.9	
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	.....	4.8	1.8	.....	9.5	17.5	8.6	25.0	–1.4	
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	.....	5.6	2.5	0.1	9.7	20.7	9.4	28.5	–3.7	
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	.....	7.0	3.4	2.7	10.3	21.7	10.3	32.1	–8.6	
1968	153.0	68.7	28.7	33.9	21.7	178.1	81.9	.....	8.0	4.4	4.6	11.8	23.9	11.1	35.1	–25.2	
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	.....	8.0	4.6	5.2	13.1	27.3	12.7	32.6	3.2	
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	.....	8.0	4.3	5.9	6.2	15.7	30.3	14.4	37.2	–2.8
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	.....	7.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	–23.0
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	.....	7.6	4.8	8.7	7.5	27.7	40.2	15.5	47.3	–23.4
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	.....	7.5	0	9.4	8.1	28.3	49.1	17.3	52.8	–14.9
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	.....	7.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	–6.1
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	.....	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	–53.2
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	.....	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	–73.7
Transition quarter	81.2	38.8	8.5	25.2	8.8	96.0	22.3	.....	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	–14.7
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	.....	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	–53.7
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	.....	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	–59.2
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	.....	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	–40.7
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	.....	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	–73.8
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	.....	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	–79.0
1982	617.8	297.7	49.2	201.5	69.3	745.7	185.3	.....	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	–128.0
1983	600.6	288.9	37.0	209.0	65.6	808.4	209.9	.....	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	–207.8
1984	666.5	298.4	56.9	239.4	71.8	851.9	227.4	.....	220.9	15.9	30.4	57.5	113.4	178.2	111.1	117.9	–185.4
1985	734.1	334.5	61.3	265.2	73.1	946.4	252.7	.....	245.1	16.2	33.5	65.8	129.0	188.6	129.5	131.0	–212.3
1986	769.2	349.0	63.1	283.9	73.2	990.4	273.4	.....	265.4	14.2	35.9	70.2	120.6	198.8	136.0	141.4	–221.2
1987	854.4	392.6	83.9	303.3	74.6	1,004.1	282.0	.....	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.3	–149.7
1988	909.3	401.2	94.5	334.3	79.3	1,064.5	290.4	.....	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.7	–155.2
1989	991.2	445.7	103.3	359.4	82.8	1,143.6	303.6	.....	294.8	9.6	48.4	85.0	137.4	232.5	169.0	158.2	–152.5
1990	1,032.0	466.9	93.5	380.0	91.5	1,253.2	299.3	.....	289.7	13.8	57.7	98.1	148.7	248.6	184.3	202.6	–221.2
1991	1,055.0	467.8	98.1	396.0	93.1	1,324.4	273.3	.....	262.3	15.9	71.2	104.5	172.4	269.0	194.4	223.7	–269.3
1992	1,091.3	476.0	100.3	413.7	101.4	1,381.7	298.4	.....	286.8	16.1	89.5	119.0	199.5	287.6	199.3	172.2	–290.4
1993	1,154.4	509.7	117.5	428.3	98.9	1,409.5	291.1	.....	278.5	17.2	99.4	130.6	209.9	304.6	198.7	158.0	–255.1
1994	1,258.6	543.1	140.4	461.5	113.7	1,461.9	281.6	.....	268.6	17.1	107.1	144.7	217.1	319.6	202.9	171.7	–203.3
1995	1,351.8	590.2	157.0	484.5	120.1	1,515.8	272.1	.....	259.4	16.4	115.4	159.9	223.7	335.8	232.1	160.3	–164.0
1996	1,453.1	656.4	171.8	509.4	115.4	1,560.5	265.8	.....	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.3	–107.5
1997	1,579.3	737.5	182.3	539.4	120.2	1,601.3	270.5	.....	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.5	–22.0
1998	1,721.8	828.6	188.7	571.8	132.7	1,652.6	268.5	.....	256.1	13.1	131.4	192.8	237.7	379.2	241.1	188.8	69.2
1999	1,827.5	879.5	184.7	611.8	151.5	1,701.9	274.9	.....	261.3	15.2	141.1	190.4	242.4	390.0	229.8	218.1	125.6
2000	2,025.2	1,004.5	207.3	652.9	160.6	1,788.8	294.5	.....	281.2	17.2	154.5	197.1	253.6	409.4	223.0	239.5	236.4
2001	1,991.2	994.3	151.1	694.0	151.8	1,863.8	305.5	.....	291.0	16.5	172.3	217.4	269.6	433.0	206.2	243.4	127.4
2002	1,853.2	858.3	148.0	700.8	146.0	2,011.0	348.6	.....	332.0	22.4	196.5	230.9	312.5	456.0	171.0	273.2	–157.8
2003	1,782.3	793.7	131.8	713.0	143.9	2,157.6	404.9	.....	387.3	21.2	219.6	249.4	334.4	474.7	153.1	300.3	–375.3
2004 ¹	1,798.1	765.4	168.7	732.4	131.6	2,318.8	453.7	.....	434.8	34.2	243.5	270.5	339.5	496.2	156.3	325.0	–520.7
2005 ¹	2,036.3	873.8	230.2	793.9	138.3	2,399.8	450.6	.....	429.6	37.8	252.6	294.2	348.1	515.0	177.9	323.5	–363.6

¹ Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-81.—*Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2000–2005*

[Millions of dollars; fiscal years]

Description	Actual				Estimates	
	2000	2001	2002	2003	2004	2005
RECEIPTS AND OUTLAYS:						
Total receipts	2,025,218	1,991,194	1,853,173	1,782,342	1,798,093	2,036,273
Total outlays	1,788,773	1,863,770	2,010,970	2,157,637	2,318,834	2,399,843
Total surplus or deficit (–)	236,445	127,424	–157,797	–375,295	–520,741	–363,570
On-budget receipts	1,544,634	1,483,675	1,337,852	1,258,500	1,264,089	1,461,172
On-budget outlays	1,458,008	1,516,932	1,655,308	1,794,628	1,938,855	2,004,104
On-budget surplus or deficit (–)	86,626	–33,257	–317,456	–536,128	–674,766	–542,932
Off-budget receipts	480,584	507,519	515,321	523,842	534,004	575,101
Off-budget outlays	330,765	346,838	355,662	363,009	379,979	395,739
Off-budget surplus or deficit (–)	149,819	160,681	159,659	160,833	154,025	179,362
OUTSTANDING DEBT, END OF PERIOD:						
Gross Federal debt	5,628,700	5,769,881	6,198,401	6,760,014	7,486,447	8,132,945
Held by Federal Government accounts	2,218,896	2,450,266	2,658,006	2,846,407	3,065,659	3,341,083
Held by the public	3,409,804	3,319,615	3,540,395	3,913,607	4,420,788	4,791,862
Federal Reserve System	511,413	534,135	604,191	656,116	.....	.....
Other	2,898,391	2,785,480	2,936,203	3,257,491	.....	.....
RECEIPTS: ON-BUDGET AND OFF-BUDGET	2,025,218	1,991,194	1,853,173	1,782,342	1,798,093	2,036,273
Individual income taxes	1,004,462	994,339	858,345	793,699	765,399	873,837
Corporation income taxes	207,289	151,075	148,044	131,778	168,741	230,196
Social insurance and retirement receipts	652,852	693,967	700,760	712,978	732,392	793,948
On-budget	172,268	186,448	185,439	189,136	198,388	218,847
Off-budget	480,584	507,519	515,321	523,842	534,004	575,101
Excise taxes	68,865	66,232	66,989	67,524	70,776	73,210
Estate and gift taxes	29,010	28,400	26,507	21,959	23,909	21,442
Customs duties and fees	19,914	19,369	18,602	19,862	22,595	22,095
Miscellaneous receipts	42,826	37,812	33,926	34,542	34,281	36,545
Deposits of earnings by Federal Reserve System	32,293	26,124	23,683	21,878	22,880	25,262
All other ¹	10,533	11,688	10,243	12,664	11,401	11,283
Adjustment for revenue uncertainty .....	.....	.....	.....	.....	–20,000	–15,000
OUTLAYS: ON-BUDGET AND OFF-BUDGET	1,788,773	1,863,770	2,010,970	2,157,637	2,318,834	2,399,843
National defense	294,495	305,500	348,555	404,920	453,684	450,586
International affairs	17,216	16,493	22,351	21,208	34,236	37,838
General science, space and technology	18,633	19,784	20,767	20,873	22,291	24,353
Energy	–1,061	38	482	–775	957	1,774
Natural resources and environment	25,031	25,623	29,454	29,703	31,665	30,899
Agriculture	36,465	26,204	21,957	22,600	20,121	22,322
Commerce and housing credit	3,207	5,878	–391	–1,607	7,723	2,714
On-budget	1,178	3,576	260	3,638	12,679	2,964
Off-budget	2,029	2,302	–651	–5,245	–4,956	–250
Transportation	46,853	54,447	61,833	67,069	68,144	69,899
Community and regional development	10,623	11,773	12,981	18,850	18,757	17,017
Education, training, employment, and social services	53,754	57,143	70,544	82,568	87,211	89,020
Health	154,533	172,270	196,544	219,576	243,501	252,597
Medicare	197,113	217,384	230,855	249,433	270,451	294,249
Income security	253,575	269,615	312,530	334,432	339,495	348,149
Social security	409,423	432,958	455,980	474,680	496,174	514,989
On-budget	13,254	11,701	13,969	13,279	14,299	15,124
Off-budget	396,169	421,257	442,011	461,401	481,875	499,865
Veterans benefits and services	47,083	45,039	50,984	57,018	60,454	67,473
Administration of justice	28,501	30,205	35,171	35,408	41,603	42,782
General government	12,959	14,259	16,814	22,987	25,424	19,148
Net interest	222,951	206,168	170,951	153,076	156,264	177,909
On-budget	282,747	274,979	247,771	236,621	242,550	269,827
Off-budget	–59,796	–68,811	–76,820	–83,545	–86,286	–91,918
Allowances .....	.....	.....	.....	.....	.....	–767
Undistributed offsetting receipts	–42,581	–47,011	–47,392	–54,382	–59,321	–63,108
On-budget	–34,944	–39,101	–38,514	–44,780	–48,667	–51,150
Off-budget	–7,637	–7,910	–8,878	–9,602	–10,654	–11,958

¹ Beginning 1984, includes universal service fund receipts.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-82.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Total government			Federal Government			State and local Government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Net government saving (NIPA)	Current receipts	Current expenditures	Net Federal Government saving (NIPA)	Current receipts	Current expenditures	Net State and local government saving (NIPA)	
1959	123.0	115.8	7.1	87.0	83.6	3.3	40.6	36.9	3.8	3.8
1960	134.4	122.9	11.5	93.9	86.7	7.2	44.5	40.2	4.3	4.0
1961	139.0	132.1	6.9	95.5	92.8	2.6	48.1	43.8	4.3	4.5
1962	150.6	142.8	7.8	103.6	101.1	2.5	52.0	46.8	5.2	5.0
1963	162.2	151.1	11.1	111.8	106.4	5.4	56.0	50.3	5.7	5.6
1964	166.6	159.2	7.4	111.8	110.8	1.0	61.3	54.9	6.4	6.5
1965	180.3	170.4	9.9	120.9	117.6	3.3	66.5	60.0	6.5	7.2
1966	202.8	192.8	10.0	137.9	135.7	2.3	74.9	67.2	7.8	10.1
1967	217.6	220.0	-2.4	146.9	156.2	-9.4	82.5	75.5	7.0	11.7
1968	252.0	246.8	5.2	171.2	173.5	-2.3	93.5	86.0	7.5	12.7
1969	283.4	266.7	16.7	192.5	183.8	8.7	105.5	97.5	8.0	14.6
1970	286.7	294.8	-8.1	186.0	201.1	-15.2	120.1	113.0	7.1	19.3
1971	303.4	325.3	-21.9	191.7	220.0	-28.4	134.9	128.5	6.5	23.2
1972	346.8	355.5	-8.8	220.1	244.4	-24.4	158.4	142.8	15.6	31.7
1973	390.0	385.6	4.4	250.4	261.7	-11.3	174.3	158.6	15.7	34.8
1974	431.3	435.8	-4.4	279.5	293.3	-13.8	188.1	178.7	9.3	36.3
1975	441.6	508.2	-66.6	277.2	346.2	-69.0	209.6	207.1	2.5	45.1
1976	505.5	549.9	-44.4	322.5	374.3	-51.7	233.7	226.3	7.4	50.7
1977	566.8	597.7	-31.0	363.4	407.5	-44.1	259.9	246.8	13.1	56.6
1978	645.6	653.4	-7.8	423.5	450.0	-26.5	287.6	268.9	18.7	65.5
1979	728.2	726.5	1.7	486.2	497.5	-11.3	308.4	295.4	13.0	66.3
1980	798.0	842.8	-44.8	532.1	585.7	-53.6	338.2	329.4	8.8	72.3
1981	917.2	962.9	-45.7	619.4	672.7	-53.3	370.2	362.7	7.6	72.5
1982	938.5	1,072.6	-134.1	616.6	748.5	-131.9	391.4	393.6	-2.2	69.5
1983	999.4	1,167.5	-168.1	642.3	815.4	-173.0	428.6	423.7	4.9	71.6
1984	1,112.5	1,256.6	-144.1	709.0	877.1	-168.1	480.2	456.2	23.9	76.7
1985	1,213.5	1,366.1	-152.6	773.3	948.2	-175.0	521.1	498.7	22.3	80.9
1986	1,289.3	1,459.1	-169.9	815.2	1,006.0	-190.8	561.6	540.7	21.0	87.6
1987	1,403.2	1,535.8	-132.6	896.6	1,041.6	-145.0	590.6	578.1	12.4	83.9
1988	1,502.2	1,618.7	-116.6	958.2	1,092.7	-134.5	635.5	617.6	17.9	91.6
1989	1,626.3	1,735.6	-109.3	1,037.4	1,167.5	-130.1	687.3	666.5	20.8	98.3
1990	1,707.8	1,872.6	-164.8	1,081.5	1,253.5	-172.0	737.8	730.5	7.2	111.4
1991	1,758.8	1,976.7	-217.9	1,101.3	1,315.0	-213.7	789.2	793.3	-4.2	131.6
1992	1,843.7	2,140.4	-296.7	1,147.2	1,444.6	-297.4	845.7	845.0	0.7	149.1
1993	1,945.8	2,218.4	-272.6	1,222.5	1,496.0	-273.5	886.9	886.0	0.9	163.7
1994	2,089.0	2,290.8	-201.9	1,320.8	1,533.1	-212.3	942.9	932.4	10.5	174.7
1995	2,212.6	2,397.6	-184.9	1,406.5	1,603.5	-197.0	990.2	978.2	12.0	184.1
1996	2,376.1	2,492.1	-116.0	1,524.0	1,665.8	-141.8	1,043.3	1,017.5	25.8	191.2
1997	2,551.9	2,568.6	-16.7	1,653.1	1,708.9	-55.8	1,097.4	1,058.3	39.1	198.6
1998	2,724.2	2,633.4	90.8	1,773.8	1,734.9	38.8	1,163.2	1,111.2	52.0	212.8
1999	2,895.0	2,741.0	154.0	1,891.2	1,787.6	103.6	1,236.7	1,186.3	50.4	232.9
2000	3,125.9	2,886.5	239.4	2,053.8	1,864.4	189.5	1,319.5	1,269.5	50.0	247.3
2001	3,124.2	3,056.4	67.8	2,017.8	1,967.3	50.5	1,382.7	1,365.4	17.3	276.3
2002	2,980.7	3,224.0	-243.3	1,860.7	2,100.7	-240.0	1,424.7	1,427.9	-3.2	304.6
1999: I	2,821.8	2,693.3	128.4	1,843.6	1,764.2	79.4	1,205.1	1,156.1	49.0	227.0
II	2,862.8	2,712.9	149.9	1,869.5	1,764.8	104.6	1,217.1	1,171.8	45.3	237.7
III	2,912.2	2,752.5	159.8	1,900.2	1,792.4	107.8	1,249.6	1,197.6	52.0	237.6
IV	2,983.3	2,805.3	178.0	1,951.6	1,828.9	122.7	1,275.0	1,219.7	55.3	243.2
2000: I	3,091.1	2,822.4	268.7	2,035.7	1,823.0	212.7	1,294.4	1,238.5	55.9	239.0
II	3,121.1	2,880.2	240.9	2,044.9	1,863.5	181.4	1,319.0	1,259.5	59.5	242.8
III	3,142.3	2,902.1	240.2	2,066.8	1,875.5	191.2	1,330.5	1,281.6	49.0	255.0
IV	3,149.3	2,941.4	207.9	2,068.0	1,895.5	172.5	1,333.9	1,298.5	35.4	252.6
2001: I	3,193.3	3,001.2	192.2	2,088.5	1,932.4	156.1	1,370.5	1,334.4	36.1	265.7
II	3,200.8	3,047.2	153.6	2,082.9	1,953.9	128.9	1,396.5	1,371.8	24.6	278.5
III	2,999.4	3,067.9	-68.5	1,901.8	1,981.9	-80.1	1,371.4	1,359.7	11.6	273.7
IV	3,103.5	3,109.4	-5.9	1,998.2	2,001.1	-2.8	1,392.6	1,395.6	-3.0	287.3
2002: I	2,960.1	3,156.3	-196.2	1,857.7	2,046.5	-188.8	1,393.0	1,400.3	-7.4	290.6
II	2,967.0	3,211.0	-244.0	1,865.4	2,097.4	-232.0	1,406.2	1,418.2	-11.9	304.6
III	2,995.9	3,232.1	-236.1	1,859.9	2,102.8	-242.9	1,442.8	1,436.1	6.8	306.8
IV	2,999.9	3,296.7	-296.8	1,859.7	2,156.1	-296.3	1,456.6	1,457.0	-0.4	316.4
2003: I	2,993.9	3,354.9	-361.0	1,863.5	2,184.0	-320.4	1,441.2	1,481.8	-40.6	310.8
II	2,996.3	3,435.7	-439.3	1,863.9	2,288.5	-424.7	1,477.9	1,492.6	-14.7	345.5
III	2,966.0	3,452.3	-486.3	1,784.3	2,283.7	-499.4	1,528.0	1,514.9	13.1	346.3

Note.—Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-83.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures					
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments	Subsidies	Net government saving
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1959	123.0	107.1	42.3	41.1	23.6	13.8	0.3	0.8	1.0	115.8	80.7	26.8	7.3	1.1	7.1
1960	134.4	113.4	46.1	44.6	22.7	16.4	2.7	.9	.9	122.9	83.3	28.0	10.4	1.1	11.5
1961	139.0	117.1	47.3	47.0	22.8	17.0	2.9	1.1	.8	132.1	88.2	31.8	10.2	2.0	6.9
1962	150.6	126.1	51.6	50.4	24.0	19.1	3.2	1.2	.9	142.8	96.8	32.6	11.1	2.3	7.8
1963	162.2	134.4	54.6	53.4	26.2	21.7	3.4	1.3	1.4	151.1	102.7	34.1	12.0	2.2	11.1
1964	166.6	137.6	52.1	57.3	28.0	22.4	3.7	1.6	1.3	159.2	108.6	34.9	12.9	2.7	7.4
1965	180.3	149.5	57.7	60.8	30.9	23.4	4.1	1.9	1.3	170.4	115.9	37.8	13.7	3.0	9.9
1966	202.8	163.5	66.4	63.3	33.7	31.3	4.7	2.2	1.0	192.8	132.0	41.8	15.1	3.9	10.0
1967	217.6	173.9	73.0	68.0	32.7	34.9	5.5	2.5	.9	220.0	149.7	50.1	16.4	3.8	-2.4
1968	252.0	203.2	87.0	76.5	39.4	38.7	6.4	2.6	1.2	246.8	165.8	58.1	18.8	4.2	5.2
1969	283.4	228.5	104.5	84.0	39.7	44.1	7.0	2.7	1.0	266.7	178.2	63.7	20.2	4.5	16.7
1970	286.7	229.3	103.1	91.5	34.4	46.4	8.2	2.9	.0	294.8	190.2	76.8	23.1	4.8	-8.1
1971	303.4	240.4	101.7	100.6	37.7	51.2	9.0	3.1	-2	325.3	204.7	91.6	24.5	4.7	-21.9
1972	346.8	274.0	123.6	108.1	41.9	59.2	9.5	3.6	.5	355.5	220.8	102.2	26.3	6.6	-8.8
1973	390.0	299.4	132.4	117.3	49.3	75.5	11.6	3.9	-4	385.6	234.8	114.2	31.3	5.2	4.4
1974	431.3	328.3	151.0	125.0	51.8	85.2	14.4	4.5	-9	435.8	261.7	134.7	35.6	3.3	-4.4
1975	441.6	334.4	147.6	135.5	50.9	89.3	16.1	5.1	-3.2	508.2	294.6	169.2	40.0	4.5	-66.6
1976	505.5	383.8	172.3	146.6	64.2	101.3	16.3	5.8	-1.8	549.9	316.6	181.9	46.3	5.1	-44.4
1977	566.8	431.2	197.5	159.9	73.0	113.1	18.4	6.8	-2.6	597.7	346.6	193.3	50.8	7.1	-31.0
1978	645.6	485.0	229.4	171.2	83.5	131.3	23.2	8.0	-1.9	653.4	376.5	207.9	60.2	8.9	-7.8
1979	728.2	538.2	268.7	180.4	88.0	152.7	30.8	9.1	-2.6	726.5	412.3	232.6	72.9	8.5	1.7
1980	798.0	586.0	298.9	200.7	84.8	166.2	39.9	10.7	-4.8	842.8	465.9	278.0	89.1	9.8	-44.8
1981	917.2	663.9	345.2	236.0	81.1	195.7	50.2	12.3	-4.9	962.9	520.6	314.2	116.7	11.5	-45.7
1982	938.5	659.9	354.1	241.3	63.1	208.9	58.9	14.8	-4.0	1,072.6	568.2	350.5	138.9	15.0	-134.1
1983	999.4	694.5	352.3	263.7	77.2	226.0	65.3	16.8	-3.1	1,167.5	610.6	378.4	156.9	21.2	-168.1
1984	1,112.5	763.0	377.4	290.2	94.0	257.5	74.3	19.6	-1.9	1,256.6	657.6	390.9	187.3	21.0	-144.1
1985	1,213.5	824.3	417.4	308.5	96.5	281.4	84.0	23.0	.8	1,366.1	720.2	415.7	208.8	21.3	-152.6
1986	1,289.3	869.2	437.3	323.7	106.5	303.4	89.8	25.6	1.3	1,451.1	776.1	441.9	216.3	24.8	-169.9
1987	1,403.2	966.1	489.1	347.9	127.1	323.1	86.1	26.8	1.2	1,535.8	815.2	459.7	230.8	30.2	-132.6
1988	1,502.2	1,019.4	505.0	374.9	137.2	361.5	90.5	28.2	2.5	1,618.7	852.8	488.8	247.7	29.4	-116.6
1989	1,626.3	1,109.7	566.1	399.3	141.5	385.2	94.3	32.2	4.9	1,735.6	901.4	533.1	274.0	27.2	-109.3
1990	1,707.8	1,161.9	592.8	425.5	140.6	410.1	98.7	35.6	1.6	1,872.6	964.4	586.1	295.3	26.8	-164.8
1991	1,758.8	1,180.3	586.7	457.5	133.6	430.2	98.1	44.6	5.7	1,976.7	1,014.1	622.5	312.7	27.3	-217.9
1992	1,843.3	1,240.2	610.6	483.8	143.1	455.0	90.5	50.5	7.6	2,140.4	1,047.8	749.5	313.2	29.9	-296.7
1993	1,945.8	1,318.2	646.6	503.4	165.4	477.7	87.6	55.1	7.2	2,218.4	1,072.2	796.3	313.6	36.4	-272.6
1994	2,089.0	1,426.1	690.7	545.6	186.7	508.2	86.6	59.5	8.6	2,290.8	1,104.1	831.2	323.4	32.2	-201.9
1995	2,212.6	1,517.2	744.1	558.2	211.0	532.8	92.1	59.1	11.4	2,397.6	1,136.5	872.5	354.6	34.0	-184.9
1996	2,376.1	1,642.0	832.1	581.1	223.6	555.2	100.2	66.0	12.7	2,492.1	1,171.1	921.4	365.3	34.3	-116.0
1997	2,551.9	1,780.5	926.3	612.0	237.1	587.2	103.7	67.9	12.6	2,568.6	1,216.6	947.8	371.4	32.9	-16.7
1998	2,724.2	1,911.7	1,027.0	639.8	239.2	624.2	102.4	75.5	10.3	2,633.4	1,256.0	969.6	372.4	35.4	90.8
1999	2,895.0	2,036.2	1,107.5	674.0	248.8	661.4	106.8	80.6	10.1	2,741.0	1,334.0	1,005.5	357.3	44.2	154.0
2000	3,125.9	2,206.8	1,235.7	708.9	255.0	702.7	117.4	93.7	5.3	2,886.5	1,417.1	1,062.4	362.8	44.3	239.4
2001	3,124.2	2,172.6	1,243.7	729.8	192.0	728.5	120.0	101.9	1.2	3,056.4	1,497.7	1,159.2	344.1	55.3	67.8
2002	2,980.7	2,006.2	1,053.1	760.1	185.9	750.3	116.1	105.3	2.8	3,224.0	1,595.4	1,271.1	319.3	38.2	-243.3
1999:I	2,821.8	1,976.1	1,071.7	657.9	241.2	652.8	103.9	77.8	11.2	2,693.3	1,301.2	992.6	358.2	41.3	128.4
1999:II	2,862.8	2,010.6	1,090.2	667.5	247.0	656.8	105.7	79.3	10.5	2,712.9	1,314.8	996.5	357.6	44.0	149.9
1999:III	2,912.2	2,051.3	1,115.5	679.6	249.8	662.4	107.5	81.0	10.0	2,752.5	1,344.9	1,007.1	354.9	45.6	159.8
1999:IV	2,983.3	2,106.7	1,152.5	691.2	257.0	673.8	110.0	84.3	8.6	2,805.3	1,375.2	1,025.9	358.4	45.8	178.0
2000:I	3,091.1	2,182.2	1,207.0	697.6	270.8	695.5	114.9	90.5	7.9	2,822.4	1,386.3	1,029.6	362.2	44.4	268.7
2000:II	3,121.1	2,207.8	1,231.1	706.9	262.2	696.3	117.4	92.6	7.1	2,880.2	1,416.0	1,055.7	364.2	44.4	240.9
2000:III	3,142.3	2,218.0	1,248.0	712.2	250.5	707.7	117.8	94.6	4.2	2,902.1	1,424.8	1,070.2	362.8	44.3	240.2
2000:IV	3,149.3	2,219.2	1,256.6	718.7	236.4	711.2	119.6	97.1	2.2	2,941.4	1,441.3	1,093.9	362.0	44.1	207.9
2001:I	3,193.3	2,244.2	1,302.1	725.2	209.7	726.3	120.6	99.2	3.0	3,001.2	1,471.1	1,119.0	358.6	52.5	192.2
2001:II	3,200.8	2,250.2	1,308.7	727.2	207.8	727.6	120.6	100.8	1.6	3,047.2	1,490.4	1,150.0	348.6	58.3	153.6
2001:III	2,999.4	2,045.1	1,120.9	727.5	189.5	729.2	120.1	104.4	.6	3,067.9	1,502.1	1,158.7	339.9	67.2	-68.5
2001:IV	3,103.5	2,151.0	1,243.0	739.4	160.9	731.1	118.6	103.0	-3	3,109.4	1,527.4	1,209.3	329.5	43.2	-5.9
2002:I	2,960.1	1,995.4	1,069.9	745.8	172.4	743.7	116.2	103.6	1.2	3,156.3	1,554.1	1,246.2	315.8	40.1	-196.2
2002:II	2,967.0	1,996.8	1,043.7	757.6	187.8	749.6	115.3	104.7	.6	3,211.0	1,582.1	1,265.5	325.5	37.9	-244.0
2002:III	2,995.9	2,016.6	1,053.0	767.4	189.2	752.1	115.9	106.0	5.4	3,232.1	1,600.5	1,276.2	317.1	38.2	-236.1
2002:IV	2,999.9	2,016.0	1,045.6	769.5	194.2	755.5	117.1	107.2	4.1	3,296.7	1,644.9	1,296.5	318.6	36.7	-296.8
2003:I	2,993.9	1,995.3	1,009.4	774.2	204.9	768.7	116.9	106.7	6.3	3,354.9	1,681.7	1,320.2	309.7	44.7	-361.0
2003:II	2,996.3	1,992.0	1,000.2	782.1	202.9	772.3	117.5	108.7	5.8	3,435.7	1,709.8	1,352.4	315.3	56.9	-439.3
2003:III	2,966.0	1,955.7	936.0	791.5	221.6	776.9	118.7	111.0	3.7	3,452.3	1,718.6	1,378.3	309.1	46.3	-486.3

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-84.—*Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures						Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments ³	Interest payments	Subsidies		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income											
1959	87.0	73.3	38.5	12.2	22.5	13.4	0.0	0.4	-0.1	83.6	50.0	26.2	6.3	1.1	3.3	
1960	93.9	76.5	41.8	13.1	21.4	16.0	1.4	.4	-3	86.7	49.8	27.5	8.4	1.1	7.2	
1961	95.5	77.5	42.7	13.2	21.5	16.5	1.5	5	-5	92.8	51.6	31.3	7.9	2.0	2.6	
1962	103.6	83.3	46.5	14.2	22.5	18.6	1.7	.5	-5	101.1	57.8	32.3	8.6	2.3	2.5	
1963	111.8	88.6	49.1	14.7	24.6	21.0	1.8	.6	-3	106.4	60.8	34.1	9.3	2.2	5.4	
1964	111.8	87.8	46.0	15.5	26.1	21.7	1.8	.7	-3	110.8	62.8	35.2	10.0	2.7	1.0	
1965	120.9	95.7	51.1	15.5	28.9	22.7	1.9	1.1	-3	117.6	65.7	38.3	10.6	3.0	3.3	
1966	137.9	104.8	58.6	14.5	31.4	30.5	2.1	1.2	-6	135.7	75.9	44.2	11.6	3.9	2.3	
1967	146.9	109.9	64.4	15.2	30.0	34.0	2.5	1.1	-6	156.2	87.1	52.6	12.7	3.8	-9.4	
1968	171.2	129.8	76.4	17.0	36.1	37.8	2.9	1.1	-3	173.5	95.4	59.3	14.6	4.1	-2.3	
1969	192.5	146.1	91.7	17.9	36.1	43.1	2.7	1.1	-5	183.8	98.4	65.1	15.8	4.5	8.7	
1970	186.0	138.0	88.9	18.2	30.6	45.3	3.1	1.1	-1.5	201.1	98.6	80.0	17.7	4.8	-15.2	
1971	191.7	138.7	85.8	19.1	33.5	50.0	3.5	1.1	-1.6	220.0	102.0	95.5	17.9	4.6	-28.4	
1972	220.1	158.4	102.8	18.6	36.6	57.9	3.6	1.3	-1.1	244.4	107.7	111.9	18.8	6.6	-24.4	
1973	250.4	173.1	109.6	19.9	43.3	74.0	3.8	1.3	-1.8	261.7	108.9	124.9	22.8	5.1	-11.3	
1974	279.5	192.2	126.5	20.2	45.1	83.5	4.2	1.4	-1.8	293.3	118.0	145.7	26.0	3.2	-13.8	
1975	277.2	187.0	120.7	22.2	43.6	87.5	4.9	1.5	-3.6	346.2	129.6	183.5	28.9	4.3	-69.0	
1976	322.5	218.1	141.2	21.6	54.6	99.1	5.9	1.6	-2.2	374.3	137.2	198.5	33.8	4.9	-51.7	
1977	363.4	247.4	162.2	22.9	61.6	110.3	6.7	1.9	-2.9	407.5	150.7	212.9	37.1	6.9	-44.1	
1978	423.5	286.9	188.9	25.6	71.4	127.9	8.5	2.4	-2.1	450.0	163.3	232.7	45.3	8.7	-26.5	
1979	486.2	326.2	224.6	26.0	74.4	148.9	10.7	2.8	-2.3	497.5	179.0	254.6	55.7	8.2	-11.3	
1980	532.1	355.9	250.0	34.0	70.3	162.6	13.7	3.5	-3.6	585.7	207.5	299.1	69.7	9.4	-53.6	
1981	619.4	408.1	290.6	50.3	65.7	191.8	18.3	3.8	-2.5	672.7	238.3	329.5	93.9	11.1	-53.3	
1982	616.6	386.8	295.0	41.4	49.0	204.9	22.2	5.2	-2.4	748.5	263.3	358.8	111.8	14.5	-131.9	
1983	642.3	393.6	286.2	44.8	61.3	221.8	23.8	6.0	-2.9	815.4	286.5	383.0	124.6	20.8	-173.0	
1984	709.0	425.7	301.4	47.8	75.2	252.8	26.6	7.3	-3.4	877.1	310.0	396.5	150.3	20.6	-168.1	
1985	773.3	460.6	336.0	46.4	76.3	276.5	29.1	9.4	-2.4	948.2	338.4	419.3	169.4	20.9	-175.0	
1986	815.2	479.6	350.1	44.0	83.8	297.5	31.4	8.2	-1.5	1,006.0	358.2	445.1	178.2	24.5	-190.8	
1987	896.6	544.0	392.5	46.3	103.2	315.9	27.9	10.7	-2.0	1,041.6	374.3	452.9	184.6	29.9	-145.0	
1988	958.2	566.7	402.9	50.3	111.1	353.1	30.0	10.8	-2.3	1,092.7	382.5	481.9	193.3	29.0	-134.5	
1989	1,037.4	621.7	451.5	50.2	117.2	376.3	28.6	12.4	-1.6	1,167.5	399.2	522.0	219.3	26.8	-130.1	
1990	1,081.5	642.8	470.2	51.4	118.1	400.1	30.2	13.5	-5.1	1,253.5	419.8	569.9	237.5	26.4	-172.0	
1991	1,101.3	636.1	461.3	62.2	109.9	418.6	30.1	17.9	-1.4	1,315.0	439.5	597.6	250.9	26.9	-213.7	
1992	1,147.2	660.4	475.3	63.7	118.8	441.8	25.7	19.4	-1	1,444.6	445.2	718.7	251.3	29.5	-297.4	
1993	1,222.5	713.4	505.5	66.7	138.5	463.6	26.2	21.1	-1.8	1,496.0	441.9	764.7	253.4	36.0	-273.5	
1994	1,320.8	781.9	542.7	79.4	156.7	493.7	23.4	22.3	-4	1,533.1	440.8	799.2	261.3	31.8	-212.3	
1995	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-6	1,603.5	440.5	839.0	290.4	33.7	-197.0	
1996	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8	
1997	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	3	1,708.9	457.7	918.8	300.0	32.4	-55.8	
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	1	1,734.9	454.6	946.5	298.8	35.0	38.8	
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-3	1,787.6	475.1	986.1	282.7	43.8	103.6	
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5	
2001	2,017.8	1,254.9	1,000.0	86.0	161.8	715.4	24.4	27.4	-4.1	1,967.3	531.7	1,130.5	257.5	47.6	50.5	
2002	1,860.7	1,080.7	831.1	87.6	154.8	736.7	20.6	25.8	-3.1	2,100.7	590.8	1,243.4	229.3	37.2	-240.0	
1999: I	1,843.6	1,157.5	864.1	81.7	206.3	643.0	20.8	21.9	4	1,764.2	467.0	971.9	284.4	40.9	79.4	
II	1,869.5	1,179.2	879.7	82.1	211.4	647.1	21.2	22.1	-2	1,764.8	463.9	973.9	283.3	43.6	104.6	
III	1,900.2	1,203.9	899.5	84.2	213.9	652.6	21.5	22.5	-4	1,792.4	477.6	989.5	280.1	45.2	107.8	
IV	1,951.6	1,242.4	928.7	87.5	220.2	663.9	22.3	24.2	-1.2	1,828.9	491.8	1,008.9	282.8	45.4	122.7	
2000: I	2,035.7	1,301.9	975.4	86.7	233.0	685.3	24.5	24.8	-8	1,823.0	485.7	1,008.2	285.1	43.9	212.7	
II	2,044.9	1,309.4	987.4	88.9	225.5	686.5	25.5	25.3	-9	1,863.5	505.1	1,028.8	285.7	43.8	181.4	
III	2,066.8	1,322.6	1,011.7	88.1	215.6	696.5	25.0	25.8	-3.1	1,875.5	501.5	1,047.8	282.5	43.7	191.2	
IV	2,068.0	1,320.4	1,021.7	87.5	203.7	699.4	25.9	26.7	-4.5	1,895.5	505.0	1,067.4	279.6	43.5	172.5	
2001: I	2,088.5	1,324.4	1,051.2	87.9	178.1	713.7	26.1	27.4	-3.1	1,932.4	520.0	1,094.2	273.7	44.5	156.1	
II	2,082.9	1,319.9	1,050.2	86.8	176.5	714.5	25.0	27.5	-4.1	1,953.9	527.0	1,120.6	262.4	43.9	128.9	
III	1,901.8	1,138.9	887.0	84.4	160.2	715.7	24.0	27.5	-4.3	1,981.9	531.1	1,135.8	252.7	62.3	-80.1	
IV	1,998.2	1,236.5	1,011.5	84.9	132.4	717.5	22.3	27.1	-5.1	2,001.1	548.6	1,171.3	241.4	39.8	-2.8	
2002: I	1,857.7	1,085.2	849.0	85.4	143.4	730.3	20.2	26.1	-4.0	2,046.5	569.4	1,211.9	227.1	38.2	-188.8	
II	1,865.4	1,088.8	836.6	88.1	156.4	736.1	19.7	25.8	-5.2	2,097.4	582.6	1,241.6	235.9	37.2	-232.0	
III	1,859.9	1,076.1	823.6	87.9	157.5	738.6	20.5	25.7	-1.0	2,102.8	590.4	1,249.2	226.7	36.5	-242.9	
IV	1,859.7	1,072.7	815.4	89.0	161.7	741.9	22.0	25.4	-2.3	2,156.1	620.7	1,270.8	227.6	37.0	-296.3	
2003: I	1,863.5	1,060.3	794.3	88.3	171.0	755.1	22.5	26.0	-4	2,184.0	635.9	1,287.3	217.7	44.5	-320.4	
II	1,863.9	1,057.1	794.6	87.7	167.9	758.5	23.6	26.3	-1.6	2,288.5	668.9	1,339.5	225.2	56.3	-424.7	
III	1,784.3	972.1	696.3	86.3	182.8	763.1	24.9	26.9	-2.5	2,283.7	672.3	1,348.9	215.6	47.0	-499.4	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-85.—*State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures						Net State and local government saving
	Total	Current tax receipts				Con-tributions for government social insurance	Income receipts on as-sets	Current trans-fer-receipts ¹	Current surplus of gov-ernment enter-prises	Total ²	Con-sump-tion ex-pen-ditures	Government social benefit pay-ments to persons	Inter-est pay-ments	Sub-sidies		
		Total	Per-sonal current taxes	Taxes on production and imports	Taxes on corporate income											
1959	40.6	33.8	3.8	28.8	1.2	0.4	1.1	4.2	1.1	36.9	30.7	4.3	1.8	0.0	3.8	
1960	44.5	37.0	4.2	31.5	1.2	.5	1.3	4.5	1.2	40.2	33.5	4.6	2.1	.0	4.3	
1961	48.1	39.7	4.6	33.8	1.3	.5	1.4	5.2	1.3	43.8	36.6	5.0	2.2	.0	4.3	
1962	52.0	42.8	5.0	36.3	1.5	.5	1.5	5.8	1.4	46.8	39.0	5.3	2.4	.0	5.2	
1963	56.0	45.8	5.4	38.7	1.7	.6	1.6	6.4	1.6	50.3	41.9	5.7	2.7	.0	5.7	
1964	61.3	49.8	6.1	41.8	1.8	.7	1.9	7.3	1.6	54.9	45.8	6.2	2.9	.0	6.4	
1965	66.5	53.9	6.6	45.3	2.0	.8	2.2	8.0	1.7	60.0	50.2	6.7	3.1	.0	6.5	
1966	74.9	58.8	7.8	48.8	2.2	.8	2.6	11.1	1.6	67.2	56.1	7.6	3.4	.0	7.8	
1967	82.5	64.0	8.6	52.8	2.6	.9	3.0	13.1	1.5	75.5	62.6	9.2	3.7	.0	7.0	
1968	93.5	73.4	10.6	59.5	3.3	.9	3.5	14.2	1.5	86.0	70.4	11.4	4.2	.0	7.5	
1969	105.5	82.5	12.8	66.0	3.6	1.0	4.3	16.2	1.5	97.5	79.9	13.2	4.4	.0	8.0	
1970	120.1	91.3	14.2	73.3	3.7	1.1	5.2	21.1	1.5	113.0	91.5	16.1	5.3	.0	7.1	
1971	134.9	101.7	15.9	81.5	4.3	1.2	5.5	25.2	1.4	128.5	102.7	19.3	6.5	.0	6.5	
1972	158.4	115.6	20.9	89.4	5.3	1.3	5.9	34.0	1.6	142.8	113.2	22.0	7.5	.1	15.6	
1973	174.3	126.3	22.8	97.4	6.0	1.5	7.8	37.3	1.5	158.6	126.0	24.1	8.5	.1	15.7	
1974	188.1	136.0	24.5	104.8	6.7	1.7	10.2	39.3	.9	178.7	143.7	25.3	9.6	.1	9.3	
1975	209.6	147.4	26.9	113.2	7.3	1.8	11.2	48.7	.4	207.1	165.1	30.8	11.1	.2	2.5	
1976	233.7	165.7	31.1	125.0	9.6	2.2	10.4	55.0	.4	226.3	179.5	34.1	12.5	.2	7.4	
1977	259.9	183.7	35.4	136.9	11.4	2.8	11.7	61.4	.3	246.8	195.9	37.0	13.7	.2	13.1	
1978	287.6	198.2	40.5	145.6	12.1	3.4	14.7	71.1	.3	268.9	213.2	40.8	14.9	.2	18.7	
1979	308.4	212.0	44.0	154.4	13.6	3.9	20.1	72.7	-.3	295.4	233.3	44.3	17.2	.3	13.0	
1980	338.2	230.0	48.9	166.7	14.5	3.6	26.3	79.5	-1.2	329.4	258.4	51.2	19.4	.4	8.8	
1981	370.2	255.8	54.6	185.7	15.4	3.9	32.0	81.0	-2.4	362.7	282.3	57.1	22.8	.4	7.6	
1982	391.4	273.2	59.1	200.0	14.0	4.0	36.7	79.1	-1.6	393.6	304.9	61.2	27.1	.5	-2.2	
1983	428.6	300.9	66.1	218.9	15.9	4.1	41.4	82.4	-2	423.7	324.1	66.9	32.3	.4	4.9	
1984	480.2	337.3	76.0	242.5	18.8	4.7	47.7	89.0	-1.5	456.2	347.7	71.2	37.0	.4	23.9	
1985	521.1	363.7	81.4	262.1	20.2	4.9	54.9	94.5	3.2	498.7	381.8	77.3	39.4	.3	22.3	
1986	561.6	389.5	87.2	279.7	22.7	6.0	58.4	105.0	2.8	540.7	417.9	84.3	38.2	.3	21.0	
1987	590.6	422.1	96.6	301.6	23.9	7.2	58.1	100.0	3.1	578.1	440.9	90.7	46.2	.3	12.4	
1988	635.5	452.8	102.1	324.6	26.0	8.4	60.5	109.0	4.8	617.6	470.4	98.5	48.4	.4	17.9	
1989	687.3	488.0	114.6	349.1	24.2	9.0	65.7	118.1	6.5	666.5	502.1	109.3	54.6	.4	20.8	
1990	737.8	519.1	122.6	374.1	22.5	10.0	68.4	133.5	6.7	730.5	544.6	127.7	57.9	.4	7.2	
1991	789.2	544.3	125.3	395.3	23.6	11.6	68.0	158.2	7.1	793.3	574.6	156.5	61.7	.4	-4.2	
1992	845.7	579.8	135.3	420.1	24.4	13.1	64.8	180.3	7.7	845.0	602.7	180.0	61.9	.4	.7	
1993	886.9	604.7	141.1	436.8	26.9	14.1	61.4	197.7	9.0	886.0	630.3	195.2	60.2	.4	.9	
1994	942.9	644.2	148.0	466.3	30.0	14.5	63.2	211.9	9.0	932.4	663.3	206.7	62.0	.3	10.5	
1995	990.2	672.1	158.1	482.4	31.7	13.6	68.4	224.1	12.0	978.2	696.1	217.6	64.2	.3	12.0	
1996	1,043.3	709.6	168.7	507.9	33.0	12.5	73.3	234.1	13.9	1,017.5	724.8	224.3	68.1	.3	25.8	
1997	1,097.4	749.9	182.0	533.8	34.1	10.8	77.8	246.6	12.3	1,058.3	758.9	227.6	71.4	.4	39.1	
1998	1,163.2	794.9	201.2	558.8	34.9	10.4	80.9	266.8	10.2	1,111.2	801.4	235.8	73.6	.4	52.0	
1999	1,236.7	840.4	214.5	590.2	35.8	9.8	85.3	290.8	10.4	1,186.3	858.9	252.4	74.6	.4	50.4	
2000	1,319.5	893.2	236.6	621.1	35.5	11.0	92.2	315.4	7.7	1,269.5	917.8	271.7	79.5	.5	50.0	
2001	1,382.7	917.7	243.7	643.8	30.2	13.2	95.6	350.8	5.4	1,365.4	966.1	305.1	86.6	.7	17.3	
2002	1,424.7	925.5	221.9	672.5	31.1	13.5	95.5	384.2	5.9	1,427.9	1,004.6	332.3	89.9	1.0	-3.2	
1999: I	1,205.1	818.6	207.6	576.1	34.9	9.8	83.0	282.8	10.8	1,156.1	834.3	247.7	73.8	.4	49.0	
1999: II	1,217.1	831.4	210.4	585.4	35.6	9.7	84.4	280.9	10.7	1,171.8	850.8	246.3	74.2	.4	45.3	
1999: III	1,249.6	847.3	216.0	595.4	35.9	9.7	86.0	296.1	10.4	1,197.6	867.3	255.1	74.8	.4	52.0	
1999: IV	1,275.0	864.3	223.8	603.7	36.8	9.9	87.7	303.3	9.8	1,219.7	883.3	260.3	75.6	.4	55.3	
2000: I	1,294.4	880.3	231.6	610.9	37.8	10.3	90.4	304.7	8.8	1,238.5	900.6	260.4	77.0	.5	55.9	
2000: II	1,319.0	898.4	243.7	618.0	36.7	10.7	91.9	310.0	8.0	1,259.5	910.8	269.6	78.5	.5	59.5	
2000: III	1,330.5	895.4	236.3	624.1	35.0	11.2	92.8	323.8	7.3	1,281.6	923.4	277.4	80.3	.6	49.0	
2000: IV	1,333.9	898.8	234.8	631.2	32.8	11.8	93.7	323.0	6.6	1,298.5	936.3	279.2	82.4	.6	35.4	
2001: I	1,370.5	919.8	250.9	637.3	31.6	12.6	94.5	337.5	6.0	1,334.4	951.1	290.4	84.9	8.0	36.1	
2001: II	1,396.5	930.2	258.4	640.5	31.3	13.1	95.6	351.8	5.7	1,371.8	963.3	307.9	86.2	14.4	24.6	
2001: III	1,371.4	906.3	233.9	643.1	29.3	13.4	96.1	350.7	4.9	1,359.7	971.1	296.6	87.2	4.8	11.6	
2001: IV	1,392.6	914.5	231.6	654.5	28.5	13.6	96.3	363.3	4.8	1,395.6	978.8	325.4	88.1	3.4	-3.0	
2002: I	1,393.0	910.2	220.9	660.3	29.0	13.5	96.1	368.0	5.2	1,400.3	984.8	324.9	88.8	1.9	-7.4	
2002: II	1,406.2	908.0	207.1	669.5	31.3	13.5	95.6	383.4	5.7	1,418.2	999.5	328.4	89.6	.7	-11.9	
2002: III	1,442.8	940.5	229.4	679.5	31.6	13.5	95.4	387.1	6.3	1,436.1	1,010.1	333.8	90.4	1.8	6.8	
2002: IV	1,456.6	943.3	230.3	680.5	32.5	13.6	95.0	398.2	6.5	1,457.0	1,024.2	342.1	91.0	-.3	-4	
2003: I	1,441.2	935.0	215.1	685.9	33.9	13.7	94.4	391.5	6.6	1,481.8	1,045.8	343.7	92.0	.3	-40.6	
2003: II	1,477.9	934.9	205.6	694.4	35.0	13.8	93.9	427.9	7.4	1,492.6	1,040.9	358.4	92.7	.6	-14.7	
2003: III	1,528.0	983.6	239.7	705.1	38.8	13.9	93.9	430.4	6.2	1,514.9	1,046.3	375.7	93.5	-.7	13.1	

¹ Includes Federal grants-in-aid.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-86.—*State and local government revenues and expenditures, selected fiscal years, 1927–2001*
[Millions of dollars]

Fiscal year ¹	General revenues by source ²							General expenditures by function ²					
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total	Edu- cation	High- ways	Public welfare	All other ⁴	
1927	7,271	4,730	470	70	92	116	1,793	7,210	2,235	1,809	151	3,015	
1932	7,267	4,487	752	74	79	232	1,643	7,765	2,311	1,741	444	3,269	
1934	7,678	4,076	1,008	80	49	1,016	1,449	7,181	1,831	1,509	889	2,952	
1936	8,395	4,093	1,484	153	113	948	1,604	7,644	2,177	1,425	827	3,215	
1938	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547	
1940	9,609	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862	
1942	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889	
1944	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737	
1946	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591	
1948	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170	
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867	
1952	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342	
1953	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619	
1954	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557	
1955	31,073	10,735	7,643	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197	
1956	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399	
1957	38,164	12,864	9,667	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940	
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547	
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,876	
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325	
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063	
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,549	
1963	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423	
1962-63	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678	
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586	
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,678	28,563	12,221	6,315	27,579	
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029	
1966-67	91,197	26,047	20,530	5,825	2,227	15,370	21,198	93,350	37,919	13,932	8,218	33,281	
1967-68	101,264	27,747	22,911	7,308	2,518	17,181	23,599	102,411	41,158	14,481	9,857	36,915	
1968-69	114,550	30,673	25,519	8,908	3,180	19,153	26,117	116,728	47,238	15,417	12,110	41,963	
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,973	131,332	52,718	16,427	14,679	47,508	
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,372	150,674	59,413	18,095	18,226	54,940	
1971-72	167,535	42,877	37,518	15,227	4,416	31,342	36,156	168,549	65,813	19,021	21,117	62,598	
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,713	18,615	23,582	69,447	
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,542	198,959	75,833	19,946	25,085	78,095	
1974-75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180	
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004	
1976-77	285,157	62,527	60,641	29,246	9,174	62,444	61,125	274,215	102,780	23,058	35,906	112,472	
1977-78	315,960	66,422	67,596	33,176	10,738	69,592	68,435	296,984	110,758	24,609	39,140	122,478	
1978-79	343,236	64,944	74,247	36,392	12,128	75,164	79,822	327,517	119,448	28,440	41,898	137,731	
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,467	369,086	133,211	33,311	47,288	155,276	
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957	
1981-82	457,654	82,067	93,613	50,738	15,028	87,282	128,925	436,733	154,282	34,520	57,996	189,935	
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,080	
1983-84	542,730	96,457	114,097	64,529	17,141	96,935	153,571	505,008	176,108	39,419	66,414	223,068	
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,686	44,989	71,479	244,745	
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,868	269,568	
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510	
1987-88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,527	
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,898	58,105	97,879	342,479	
1989-90	849,502	155,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,094	
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467	
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526	
1992-93	1,041,643	189,744	209,649	123,235	26,417	198,663	293,935	1,030,434	342,287	68,370	170,705	449,072	
1993-94	1,100,490	197,141	223,628	128,810	28,320	215,492	307,099	1,077,665	353,287	72,067	183,394	468,916	
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779	
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971	
1996-97	1,289,237	218,877	261,418	159,042	33,820	244,847	371,233	1,249,984	418,416	82,062	203,779	545,727	
1997-98	1,365,762	230,150	274,883	175,630	34,412	255,048	395,639	1,318,042	450,365	87,214	208,120	572,343	
1998-99	1,434,464	240,107	290,993	189,309	33,922	270,628	409,505	1,402,369	483,259	93,018	218,957	607,134	
1999-2000	1,541,322	249,178	309,290	211,661	36,059	291,950	443,186	1,506,797	521,612	101,336	237,336	646,512	
2000-01	1,647,161	263,689	320,217	226,334	35,296	324,033	477,592	1,626,063	563,572	107,235	257,380	697,876	

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes other taxes and charges and miscellaneous revenues.

⁴ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, water transport and terminals, parking facilities, transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and general expenditures, n.e.c.

Note.—Except for States listed, data for fiscal years listed from 1962-63 to 2000-01 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years (Texas used August and Alabama and Michigan used September). Data for 1963 and earlier years include data for governments fiscal years ending during that particular calendar year.

Data are not available for intervening years.

Source: Department of Commerce, Bureau of the Census.

TABLE B-87.—*U.S. Treasury securities outstanding by kind of obligation, 1967–2003*
[Billions of dollars]

Fiscal year: End of year or month	Total Treasury securities out- stand- ing ¹	Marketable						Nonmarketable				
		Total ²	Treas- ury bills	Treasury notes	Treas- ury bonds	Treasury inflation- indexed		Total	U.S. savings securi- ties ³	Foreign series ⁴	Govern- ment account series	Other ⁵
						Notes	Bonds					
1967.....	322.3	⁶ 210.7	58.5	49.1	97.4	.....	.....	111.6	51.2	1.5	56.2	2.7
1968.....	344.4	226.6	64.4	71.1	91.8	.....	.....	117.8	51.7	3.7	59.5	2.8
1969.....	351.7	226.1	68.4	78.9	78.8	.....	.....	125.6	51.7	4.1	66.8	3.1
1970.....	369.0	232.6	76.2	93.5	63.0	.....	.....	136.4	51.3	4.8	76.3	4.1
1971.....	396.3	245.5	86.7	104.8	54.0	.....	.....	150.8	53.0	9.3	82.8	5.8
1972.....	425.4	257.2	94.6	113.4	49.1	.....	.....	168.2	55.9	19.0	89.6	3.7
1973.....	456.4	263.0	100.1	117.8	45.1	.....	.....	193.4	59.4	28.5	101.7	3.7
1974.....	473.2	266.6	105.0	128.4	33.1	.....	.....	206.7	61.9	25.0	115.4	4.3
1975.....	532.1	315.6	128.6	150.3	36.8	.....	.....	216.5	65.5	23.2	124.2	3.6
1976.....	619.3	392.6	161.2	191.8	39.6	.....	.....	226.7	69.7	21.5	130.6	4.9
1977.....	697.6	443.5	156.1	241.7	45.7	.....	.....	254.1	75.4	21.8	140.1	16.8
1978.....	767.0	485.2	160.9	267.9	56.4	.....	.....	281.8	79.8	21.7	153.3	27.1
1979.....	819.0	506.7	161.4	274.2	71.1	.....	.....	312.3	80.4	28.1	176.4	27.4
1980.....	906.4	594.5	199.8	310.9	83.8	.....	.....	311.9	72.7	25.2	189.8	24.2
1981.....	996.5	683.2	223.4	363.6	96.2	.....	.....	313.3	68.0	20.5	201.1	23.7
1982.....	1,140.9	824.4	277.9	442.9	103.6	.....	.....	316.5	67.3	14.6	210.5	24.1
1983.....	1,375.8	1,024.0	340.7	557.5	125.7	.....	.....	351.8	70.0	11.5	234.7	35.6
1984.....	1,559.6	1,176.6	356.8	661.7	158.1	.....	.....	383.0	72.8	8.8	259.5	41.8
1985.....	1,821.0	² 1,360.2	384.2	776.4	199.5	.....	.....	460.8	77.0	6.6	313.9	63.3
1986.....	2,122.7	² 1,564.3	410.7	896.9	241.7	.....	.....	558.4	85.6	4.1	365.9	102.8
1987.....	2,347.8	² 1,676.0	378.3	1,005.1	277.6	.....	.....	671.8	97.0	4.4	440.7	129.8
1988.....	2,599.9	² 1,802.9	398.5	1,089.6	299.9	.....	.....	797.0	106.2	6.3	536.5	148.0
1989.....	2,836.3	² 1,892.8	406.6	1,133.2	338.0	.....	.....	943.5	114.0	6.8	663.7	159.0
1990.....	3,210.9	² 2,092.8	482.5	1,218.1	377.2	.....	.....	1,118.2	122.2	36.0	779.4	180.6
1991.....	3,662.8	² 2,390.7	564.6	1,387.7	423.4	.....	.....	1,272.1	133.5	41.6	908.4	188.5
1992.....	4,061.8	² 2,677.5	634.3	1,566.3	461.8	.....	.....	1,384.3	148.3	37.0	1,011.0	188.0
1993.....	4,408.6	² 2,904.9	658.4	1,734.2	497.4	.....	.....	1,503.7	167.0	.....	1,114.3	179.9
1994.....	4,689.5	² 3,091.6	697.3	1,867.5	511.8	.....	.....	1,597.9	176.4	42.0	1,211.7	167.8
1995.....	4,950.6	² 3,260.4	742.5	1,980.3	522.6	.....	.....	1,690.2	181.2	41.0	1,324.3	143.8
1996.....	5,220.8	² 3,418.4	761.2	2,098.7	543.5	.....	.....	1,802.4	184.1	37.5	1,454.7	126.1
1997.....	5,407.5	² 3,439.6	701.9	2,122.2	576.2	24.4	.....	1,967.9	182.7	34.9	1,608.5	141.9
1998.....	5,518.7	² 3,331.0	637.6	2,009.1	610.4	41.9	17.0	2,187.7	180.8	35.1	1,777.3	194.4
1999.....	5,647.2	² 3,293.0	653.2	1,828.8	643.7	67.6	24.8	2,414.2	180.0	31.0	2,005.2	198.1
2000.....	5,622.1	² 2,992.8	616.2	1,611.3	635.3	81.6	33.4	2,629.3	177.7	25.4	2,242.9	183.3
2001 ¹	5,807.5	² 2,930.7	734.9	1,433.0	613.0	95.1	39.7	2,876.7	186.5	18.3	2,492.1	179.9
2002.....	6,228.2	² 3,136.7	868.3	1,521.6	593.0	93.7	45.1	3,091.5	193.3	12.5	2,707.3	178.4
2003.....	6,783.2	² 3,460.7	918.2	1,799.5	576.9	120.0	46.1	3,322.5	201.6	11.0	2,912.2	197.7
2002: Jan.....	5,937.2	² 2,968.2	792.7	1,411.9	602.7	101.1	44.7	2,969.0	190.9	16.4	2,584.8	176.9
Feb.....	6,003.5	² 3,033.6	833.2	1,443.2	596.8	100.7	44.6	2,969.8	191.5	14.8	2,588.1	175.5
Mar.....	6,006.0	² 3,035.0	834.4	1,443.3	596.8	100.9	44.7	2,971.0	192.0	14.6	2,589.7	174.8
Apr.....	5,984.7	² 2,992.7	793.5	1,445.4	593.0	101.3	44.6	2,991.9	192.4	14.8	2,610.5	174.2
May.....	6,019.3	² 3,045.1	816.1	1,474.3	593.0	101.9	44.8	2,974.2	192.6	14.4	2,587.0	180.2
June.....	6,126.5	² 3,052.3	822.5	1,474.3	593.0	102.4	45.1	3,074.2	192.8	13.3	2,691.4	176.7
July.....	6,159.7	² 3,095.9	862.3	1,487.0	593.0	93.6	45.1	3,063.8	193.0	12.9	2,689.2	168.8
Aug.....	6,210.5	² 3,145.6	890.7	1,508.2	593.0	93.6	45.1	3,064.9	193.1	12.7	2,683.5	175.6
Sept.....	6,228.2	² 3,136.7	868.3	1,521.6	593.0	93.7	45.1	3,091.5	193.3	12.5	2,707.3	178.4
Oct.....	6,282.5	² 3,148.7	881.9	1,527.4	593.0	101.1	45.3	3,133.9	193.9	12.7	2,743.6	183.7
Nov.....	6,343.5	² 3,205.7	901.4	1,568.9	588.8	101.3	45.4	3,137.8	194.4	12.5	2,742.6	188.2
Dec.....	6,405.7	² 3,205.3	888.8	1,580.9	588.8	101.4	45.4	3,200.4	194.9	11.2	2,806.9	187.4
2003: Jan.....	6,401.4	² 3,197.2	869.3	1,586.2	588.8	107.5	45.4	3,204.2	195.8	11.2	2,814.6	182.5
Feb.....	6,445.8	² 3,273.7	918.8	1,616.6	585.8	107.2	45.3	3,172.1	196.4	11.6	2,780.5	183.5
Mar.....	6,460.8	² 3,332.0	955.0	1,622.9	585.8	107.7	45.5	3,128.8	196.9	12.2	2,736.8	182.9
Apr.....	6,460.4	² 3,316.4	929.9	1,631.3	585.7	108.5	45.9	3,144.0	197.7	12.2	2,754.2	179.9
May.....	6,558.1	² 3,353.9	910.8	1,690.3	582.5	109.2	46.2	3,204.2	198.5	11.8	2,819.2	174.8
June.....	6,670.1	² 3,379.1	927.8	1,713.8	582.5	109.0	46.1	3,291.0	199.2	11.7	2,905.5	174.7
July.....	6,751.2	² 3,413.1	937.0	1,727.8	582.5	119.8	46.0	3,338.1	200.0	11.6	2,900.9	225.6
Aug.....	6,790.0	² 3,454.2	961.7	1,749.7	576.9	119.9	46.0	3,335.8	200.8	11.1	2,895.2	228.8
Sept.....	6,783.2	² 3,460.7	918.2	1,799.5	576.9	120.0	46.1	3,322.5	201.6	11.0	2,912.2	197.7
Oct.....	6,872.7	² 3,519.3	943.9	1,822.7	576.9	129.5	46.3	3,353.4	203.0	11.0	2,935.2	204.1
Nov.....	6,925.1	² 3,563.0	954.8	1,867.4	564.4	130.0	46.4	3,362.1	203.6	9.9	2,945.4	203.3
Dec.....	6,998.0	² 3,575.2	928.8	1,905.8	564.4	129.8	46.4	3,422.8	203.9	9.7	3,007.0	202.2

¹ Data beginning January 2001 are interest-bearing and noninterest-bearing securities; prior data are interest-bearing securities only.

² Includes Federal Financing Bank securities, not shown separately, in the amount of \$15 billion.

³ Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.

⁴ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency denominated issues.

⁵ Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks and, beginning in July 2003, depository compensation securities.

⁶ Includes \$5,610 million in certificates not shown separately.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-88.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967–2003*

End of year or month	Amount out- standing, privately held	Maturity class					Average length ¹	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over		
	Millions of dollars						Years	Months
Fiscal year:								
1967	150,321	56,561	53,584	21,057	6,153	12,968	5	1
1968	159,671	66,746	52,295	21,850	6,110	12,670	4	5
1969	156,008	69,311	50,182	18,078	6,097	12,337	4	2
1970	157,910	76,443	57,035	8,286	7,876	8,272	3	8
1971	161,863	74,803	58,557	14,503	6,357	7,645	3	6
1972	165,978	79,509	57,157	16,033	6,358	6,922	3	3
1973	167,869	84,041	54,139	16,385	8,741	4,564	3	1
1974	164,862	87,150	50,103	14,197	9,930	3,481	2	11
1975	210,382	115,677	65,852	15,385	8,857	4,611	2	8
1976	279,782	150,296	90,578	24,169	8,087	6,652	2	7
1977	326,674	161,329	113,319	33,067	8,428	10,531	2	11
1978	356,501	163,819	132,993	33,500	11,383	14,805	3	3
1979	380,530	181,883	127,574	32,279	18,489	20,304	3	7
1980	463,717	220,084	156,244	38,809	25,901	22,679	3	9
1981	549,863	256,187	182,237	48,743	32,569	30,127	4	0
1982	682,043	314,436	221,783	75,749	33,017	37,058	3	11
1983	862,631	379,579	294,955	99,174	40,826	48,097	4	1
1984	1,017,488	437,941	332,808	130,417	49,664	66,658	4	6
1985	1,185,675	472,661	402,766	159,383	62,853	88,012	4	11
1986	1,354,275	506,903	467,348	189,995	70,664	119,365	5	3
1987	1,445,366	483,582	526,746	209,160	72,862	153,016	5	9
1988	1,555,208	524,201	552,993	232,453	74,186	171,375	5	9
1989	1,654,660	546,751	578,333	247,428	80,616	201,532	6	0
1990	1,841,903	626,297	630,144	267,573	82,713	235,176	6	1
1991	2,113,799	713,778	761,243	280,574	84,900	273,304	6	0
1992	2,363,802	808,705	866,329	295,921	84,706	308,141	5	11
1993	2,562,336	858,135	978,714	306,663	94,345	324,479	5	10
1994	2,719,861	877,932	1,128,322	289,998	88,208	335,401	5	8
1995	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	5	4
1996	3,011,185	1,058,558	1,212,258	306,643	111,360	322,366	5	3
1997	2,998,846	1,017,913	1,206,993	321,622	154,205	298,113	5	5
1998	2,856,637	940,572	1,105,175	319,331	157,347	334,212	5	10
1999	2,728,011	915,145	962,644	378,163	149,703	322,356	6	0
2000	2,469,152	858,903	791,540	355,382	167,082	296,246	6	2
2001	2,328,302	900,178	650,522	329,247	174,653	273,702	6	1
2002	2,492,821	939,986	802,032	311,176	203,816	235,811	5	6
2003	2,804,092	1,057,049	955,239	351,552	243,755	196,497	5	1
2002: Jan	2,371,510	906,466	712,370	307,869	197,484	247,321	5	10
Feb	2,430,599	959,624	719,279	308,109	197,408	246,179	5	9
Mar	2,400,776	953,703	696,282	307,424	197,398	245,968	5	9
Apr	2,375,274	904,061	725,849	306,097	195,227	244,040	5	9
May	2,419,549	912,351	761,718	305,994	195,227	244,258	5	8
June	2,402,091	916,256	740,340	305,792	195,227	244,478	5	8
July	2,457,756	922,600	781,212	314,301	195,227	244,416	5	7
Aug	2,483,538	968,597	764,257	311,100	203,816	235,768	5	7
Sept	2,492,821	939,986	802,032	311,176	203,816	235,811	5	6
Oct	2,519,727	951,452	810,083	318,435	203,816	235,940	5	5
Nov	2,555,144	992,371	794,585	328,363	209,639	230,186	5	5
Dec	2,575,371	981,309	825,882	328,290	209,639	230,251	5	4
2003: Jan	2,567,292	964,715	845,144	317,542	209,639	230,253	5	4
Feb	2,636,316	995,366	878,201	322,940	222,785	217,023	5	4
Mar	2,675,019	1,031,783	880,646	322,672	222,785	217,132	5	2
Apr	2,653,534	1,007,588	882,574	323,174	222,785	217,412	5	2
May	2,666,851	1,020,653	885,966	319,770	222,785	217,678	5	3
June	2,726,476	1,042,539	923,907	319,643	222,785	217,602	5	1
July	2,759,673	1,066,487	922,326	330,539	222,785	217,536	5	1
Aug	2,786,706	1,090,480	916,129	339,736	243,835	196,526	5	1
Sept	2,804,092	1,057,049	955,239	351,552	243,755	196,497	5	1
Oct	2,859,992	1,090,086	968,750	360,755	243,755	196,646	5	0
Nov	2,877,933	1,127,794	953,987	355,619	243,755	196,778	5	0

¹ In 2002, the average length calculation was revised to include Treasury inflation-indexed notes (first offered in 1997) and bonds (first offered in 1998).

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-89.—*Estimated ownership of U.S. Treasury securities, 1992-2003*

[Billions of dollars]

End of month	Total public debt ¹	Federal Reserve and Government ac- counts ²	Held by private investors									
			Total privately held	De-pository institu- tions ³	U.S. savings bonds ⁴	Pension funds		Insurance com- panies	Mutual funds ⁶	State and local gov- ernments	Foreign and inter- nation- al ⁷	Other in- vestors ⁸
						Pri- vate ⁵	State and local gov- ernments					
1992: Mar	3,881.3	1,215.5	2,665.8	300.5	142.0	116.9	141.7	188.4	193.8	460.0	536.4	586.0
June	3,984.7	1,272.3	2,712.4	315.1	145.4	116.8	146.7	192.8	193.7	435.6	558.2	608.1
Sept	4,064.6	1,282.4	2,782.2	337.2	150.3	120.1	166.4	194.8	195.9	429.3	562.8	625.4
Dec	4,177.0	1,329.7	2,847.3	348.3	157.3	121.2	172.3	197.5	200.4	418.2	576.7	655.3
1993: Mar	4,230.6	1,328.6	2,902.0	362.6	163.6	112.3	171.2	208.0	202.0	434.0	585.9	662.5
June	4,352.0	1,400.6	2,951.4	360.9	166.5	111.8	176.9	217.8	207.5	441.2	596.8	672.0
Sept	4,411.5	1,422.2	2,989.3	366.2	169.1	125.3	189.2	229.4	217.6	434.0	619.1	639.4
Dec	4,535.7	1,476.1	3,059.6	373.0	171.9	119.6	186.6	234.5	227.1	447.8	650.3	648.9
1994: Mar	4,575.9	1,476.0	3,099.9	397.4	175.0	119.9	195.3	233.4	212.8	443.4	661.1	661.6
June	4,645.8	1,547.5	3,098.3	383.8	177.1	129.2	193.4	238.0	204.6	425.2	659.9	687.1
Sept	4,692.8	1,562.8	3,130.0	364.0	178.6	136.2	191.9	243.7	201.6	398.2	682.0	733.8
Dec	4,800.2	1,622.6	3,177.6	339.6	179.9	139.9	191.9	240.1	209.4	370.0	667.3	839.5
1995: Mar	4,864.1	1,619.3	3,244.8	353.0	181.4	141.6	203.1	244.2	210.6	350.5	707.0	853.5
June	4,951.4	1,690.1	3,261.3	340.0	182.6	142.5	197.2	245.0	202.5	313.7	762.5	875.5
Sept	4,974.0	1,688.0	3,286.0	330.8	183.5	141.9	193.0	245.2	211.6	304.3	820.4	855.4
Dec	4,988.7	1,681.0	3,307.7	315.4	185.0	142.6	191.7	241.5	225.1	289.8	835.2	881.4
1996: Mar	5,117.8	1,731.1	3,386.7	322.1	185.8	144.2	198.9	239.4	240.9	283.6	908.1	863.6
June	5,161.1	1,806.7	3,354.4	318.7	186.5	144.5	208.2	229.5	230.6	283.3	929.7	823.4
Sept	5,224.8	1,831.6	3,393.2	310.9	186.8	141.1	202.4	226.8	226.8	263.7	993.4	841.3
Dec	5,323.2	1,892.0	3,431.2	296.6	187.0	139.9	203.5	214.1	227.4	257.0	1,102.1	803.6
1997: Mar	5,380.9	1,928.7	3,452.2	317.3	186.5	141.4	203.7	181.8	221.9	248.1	1,157.6	793.9
June	5,376.2	1,998.9	3,377.3	300.1	186.3	141.9	209.3	183.1	216.8	243.3	1,182.7	713.7
Sept	5,413.1	2,011.5	3,401.6	292.8	186.2	142.9	219.7	186.8	221.6	235.2	1,230.5	685.8
Dec	5,502.4	2,087.8	3,414.6	300.3	186.5	144.1	216.9	176.6	232.4	239.3	1,241.6	677.0
1998: Mar	5,542.4	2,104.9	3,437.5	308.3	186.2	136.5	211.9	169.4	234.7	238.1	1,250.5	701.8
June	5,547.9	2,198.6	3,349.3	290.9	186.0	129.6	214.8	160.6	230.7	258.5	1,256.0	622.2
Sept	5,526.2	2,213.0	3,313.2	244.4	186.0	121.1	211.2	151.3	231.8	266.4	1,224.2	676.8
Dec	5,614.2	2,280.2	3,334.0	237.4	186.6	113.2	217.7	141.7	253.5	269.3	1,278.7	635.9
1999: Mar	5,651.6	2,324.1	3,327.5	247.4	186.5	109.5	218.4	137.5	254.0	272.5	1,272.3	629.4
June	5,638.8	2,439.6	3,199.2	240.6	186.5	111.0	222.5	133.6	227.9	279.1	1,258.8	539.2
Sept	5,656.3	2,480.9	3,175.4	241.2	186.2	110.8	215.3	128.0	224.4	271.6	1,281.4	516.5
Dec	5,776.1	2,542.2	3,233.9	248.6	186.4	110.5	211.2	123.4	228.7	266.8	1,268.7	589.6
2000: Mar	5,773.4	2,590.6	3,182.8	237.7	185.3	108.5	211.1	120.0	222.0	260.0	1,106.9	731.2
June	5,685.9	2,698.6	2,987.3	222.1	184.6	110.0	210.5	116.5	204.9	262.9	1,082.0	593.9
Sept	5,674.2	2,737.9	2,936.3	220.5	184.3	110.3	200.7	113.7	207.4	251.4	1,057.9	590.0
Dec	5,662.2	2,781.8	2,880.4	201.4	184.8	109.1	195.7	110.2	220.8	247.7	1,034.2	576.5
2001: Mar	5,773.7	2,880.9	2,892.8	188.0	184.8	106.7	195.3	109.1	220.7	259.3	1,029.9	599.0
June	5,726.8	3,004.2	2,722.6	188.1	185.5	106.9	204.4	108.1	217.4	272.0	1,000.5	439.8
Sept	5,807.5	3,027.8	2,779.7	189.1	186.4	104.7	187.7	106.8	231.5	286.8	1,005.5	481.2
Dec	5,943.4	3,123.9	2,819.5	181.5	190.3	105.8	177.4	105.7	257.5	295.4	1,051.2	454.7
2002: Mar	6,006.0	3,156.8	2,849.2	187.6	192.0	107.9	187.0	114.0	264.8	298.9	1,067.1	430.1
June	6,126.5	3,276.7	2,849.8	204.6	192.8	110.5	177.2	122.0	252.1	311.8	1,134.3	344.6
Sept	6,228.2	3,303.5	2,924.8	210.4	193.3	112.9	174.1	130.4	255.7	308.9	1,199.6	339.5
Dec	6,405.7	3,387.2	3,018.5	222.8	194.9	116.4	176.3	139.7	279.0	315.0	1,245.3	329.1
2003: Mar	6,460.8	3,390.9	3,069.8	153.1	196.9	120.3	177.2	151.2	296.3	306.2	1,287.4	381.4
June	6,670.1	3,505.4	3,164.7	144.8	199.1	123.0	185.4	161.7	298.5	318.5	1,384.0	349.7
Sept	6,783.2	3,515.3	3,268.0	.....	201.6	.....	.....	.....	.....	.....	1,458.5	.....

¹ Face value.² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.³ Includes commercial banks, savings institutions, and credit unions.⁴ Current accrual value.⁵ Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.⁷ Includes nonmarketable foreign series Treasury securities and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York.⁸ Estimates reflect the 1989 benchmark to December 1994, the 1994 benchmark to March 2000, the March 2000 benchmark to June 2002, and the June 2002 benchmark (released in December 2003) to date.⁹ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note.—Data shown in this table are as of December 2003.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-90.—*Corporate profits with inventory valuation and capital consumption adjustments, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1959	55.7	23.7	32.0	12.6	19.4
1960	53.8	22.8	31.0	13.4	17.6
1961	54.9	22.9	32.0	13.9	18.1
1962	63.3	24.1	39.2	15.0	24.1
1963	69.0	26.4	42.6	16.2	26.4
1964	76.5	28.2	48.3	18.2	30.1
1965	87.5	31.1	56.4	20.2	36.2
1966	93.2	33.9	59.3	20.7	38.7
1967	91.3	32.9	58.4	21.5	36.9
1968	98.8	39.6	59.2	23.5	35.6
1969	95.4	40.0	55.4	24.2	31.2
1970	83.6	34.8	48.9	24.3	24.6
1971	98.0	38.2	59.9	25.0	34.8
1972	112.1	42.3	69.7	26.8	42.9
1973	125.5	50.0	75.5	29.9	45.6
1974	115.8	52.8	63.0	33.2	29.8
1975	134.8	51.6	83.2	33.0	50.2
1976	163.3	65.3	98.1	39.0	59.0
1977	192.4	74.4	118.0	44.8	73.2
1978	216.6	84.9	131.8	50.8	81.0
1979	223.2	90.0	133.2	57.5	75.7
1980	201.1	87.2	113.9	64.1	49.9
1981	226.1	84.3	141.8	73.8	68.0
1982	209.7	66.5	143.2	77.7	65.4
1983	264.2	80.6	183.6	83.5	100.1
1984	318.6	97.5	221.1	90.8	130.3
1985	330.3	99.4	230.9	97.6	133.4
1986	319.5	109.7	209.8	106.2	103.7
1987	368.8	130.4	238.4	112.3	126.1
1988	432.6	141.6	291.0	129.9	161.1
1989	426.6	146.1	280.5	158.0	122.6
1990	437.8	145.4	292.4	169.1	123.3
1991	451.2	138.6	312.6	180.7	131.9
1992	479.3	148.7	330.6	187.9	142.7
1993	541.9	171.0	370.9	202.8	168.1
1994	600.3	193.7	406.5	234.7	171.8
1995	696.7	218.7	478.0	254.2	223.8
1996	786.2	231.7	554.5	297.6	256.9
1997	868.5	246.1	622.4	334.5	287.9
1998	801.6	248.3	553.3	351.6	201.7
1999	851.3	258.6	592.6	337.4	255.3
2000	817.9	265.2	552.7	377.9	174.8
2001	770.4	201.1	569.3	373.2	196.0
2002	904.2	195.0	709.1	398.3	310.8
1999: I	844.2	251.0	593.2	339.9	253.2
II	849.3	256.5	592.9	333.4	259.4
III	842.3	260.2	582.1	334.2	247.9
IV	869.3	266.8	602.5	342.0	260.5
2000: I	832.6	280.8	551.8	360.3	191.6
II	833.0	272.5	560.5	377.3	183.2
III	811.8	260.3	551.5	386.6	164.9
IV	794.3	247.1	547.2	387.6	159.6
2001: I	755.8	219.1	536.7	380.0	156.6
II	748.6	217.2	531.4	371.5	159.9
III	713.6	198.2	515.5	368.7	146.8
IV	863.6	170.1	693.5	372.6	320.9
2002: I	880.1	181.6	698.6	382.3	316.3
II	901.9	197.1	704.8	393.5	311.3
III	899.8	198.6	701.2	404.3	296.9
IV	934.9	202.9	732.0	413.1	318.9
2003: I	927.1	213.9	713.2	420.3	292.9
II	1,022.8	211.4	811.3	427.5	383.8
III	1,124.2	230.6	893.7	434.3	459.3

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-91.—*Corporate profits by industry, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total	Domestic industries										Rest of the world	
		Total	Financial			Nonfinancial							
			Total	Federal Reserve banks	Other	Total ¹	Manufacturing ²	Transportation and public utilities	Utilities	Wholesale trade	Retail trade		Other
<i>SIC:</i> ³													
1959	53.5	50.8	7.6	0.7	6.9	43.2	26.5	7.1	.....	2.9	3.3	3.4	2.7
1960	51.5	48.3	8.4	.9	7.5	39.9	23.8	7.5	.....	2.5	2.8	3.3	3.1
1961	51.8	48.5	8.3	.8	7.6	40.2	23.4	7.9	.....	2.5	3.0	3.4	3.3
1962	57.0	53.3	8.6	.9	7.7	44.7	26.3	8.5	.....	2.8	3.4	3.6	3.8
1963	62.1	58.1	8.3	1.0	7.3	49.8	29.7	9.5	.....	2.8	3.6	4.1	4.1
1964	68.6	64.1	8.8	1.1	7.6	55.4	32.6	10.2	.....	3.4	4.5	4.7	4.5
1965	78.9	74.2	9.3	1.3	8.0	64.9	39.8	11.0	.....	3.8	4.9	5.4	4.7
1966	84.6	80.1	10.7	1.7	9.1	69.3	42.6	12.0	.....	4.0	4.9	5.9	4.5
1967	82.0	77.2	11.2	2.0	9.2	66.0	39.2	10.9	.....	4.1	5.7	6.1	4.8
1968	88.8	83.2	12.8	2.5	10.3	70.4	41.9	11.0	.....	4.6	6.4	6.6	5.6
1969	85.5	78.9	13.6	3.1	10.5	65.3	37.3	10.7	.....	4.9	6.4	6.1	6.6
1970	74.4	67.3	15.4	3.5	11.9	52.0	27.5	8.3	.....	4.4	6.0	5.8	7.1
1971	88.3	80.4	17.6	3.3	14.3	62.8	35.1	8.9	.....	5.2	7.2	6.4	7.9
1972	101.2	91.7	19.1	3.3	15.8	72.6	41.9	9.5	.....	6.9	7.4	7.0	9.5
1973	115.3	100.4	20.5	4.5	16.0	79.9	47.2	9.1	.....	8.2	6.6	8.7	14.9
1974	109.5	92.1	20.2	5.7	14.5	71.9	41.4	7.6	.....	11.5	2.3	9.1	17.5
1975	135.0	120.4	20.2	5.6	14.6	100.2	55.2	11.0	.....	13.8	8.2	12.0	14.6
1976	165.6	149.0	25.0	5.9	19.1	124.1	71.3	15.3	.....	12.9	10.5	14.0	16.5
1977	194.7	175.6	31.9	6.1	25.8	143.7	79.3	18.6	.....	15.6	12.4	17.8	19.1
1978	222.4	199.6	39.5	7.6	31.9	160.0	90.5	21.8	.....	15.6	12.3	19.8	22.9
1979	231.8	197.2	40.3	9.4	30.9	156.8	89.6	17.0	.....	18.8	9.8	21.6	34.6
1980	211.4	175.9	34.0	11.8	22.2	141.9	78.3	18.4	.....	17.2	6.2	21.8	35.5
1981	219.1	189.4	29.1	14.4	14.7	160.3	91.1	20.3	.....	22.4	9.9	16.7	29.7
1982	191.0	158.5	26.0	15.2	10.8	132.4	67.1	23.1	.....	19.6	13.4	9.2	32.6
1983	226.5	191.4	35.5	14.6	20.9	155.9	76.2	29.5	.....	21.0	18.7	10.4	35.1
1984	264.6	228.1	34.4	16.4	18.0	193.7	91.8	40.1	.....	29.5	21.1	11.1	36.6
1985	257.5	219.4	45.9	16.3	29.5	173.5	84.3	33.8	.....	23.9	22.2	9.2	38.1
1986	253.0	213.5	56.8	15.5	41.2	156.8	57.9	35.8	.....	24.1	23.5	15.5	39.5
1987	301.4	253.4	59.8	15.7	44.1	193.5	86.3	41.9	.....	18.6	23.4	23.4	48.0
1988	363.9	306.9	68.7	17.6	51.1	238.2	121.2	48.4	.....	20.1	20.3	28.3	57.0
1989	367.4	300.3	77.9	20.2	57.8	222.3	110.9	43.3	.....	21.8	20.8	25.5	67.1
1990	396.6	320.5	94.4	21.4	73.0	226.1	113.1	44.2	.....	19.2	20.7	29.0	76.1
1991	427.9	351.4	124.2	20.3	103.9	227.3	98.0	53.3	.....	21.7	26.7	27.5	76.5
1992	458.3	385.2	129.8	17.8	111.9	255.4	99.5	58.4	.....	25.1	32.6	39.7	73.1
1993	513.1	436.1	136.8	16.2	120.6	299.3	115.6	69.5	.....	26.3	39.1	48.9	76.9
1994	564.6	487.6	119.9	18.1	101.8	367.7	147.0	83.2	.....	30.9	46.2	60.4	77.1
1995	656.0	563.2	162.2	22.5	139.7	401.0	173.7	85.8	.....	27.3	43.1	71.2	92.8
1996	736.1	634.2	172.6	22.1	150.5	461.6	188.8	91.3	.....	39.8	51.9	89.7	101.9
1997	812.3	701.4	193.0	23.8	169.2	508.4	209.0	84.2	.....	47.6	64.2	103.4	110.9
1998	738.5	635.5	165.9	25.2	140.7	469.6	173.5	78.9	.....	52.3	73.4	91.5	103.0
1999	776.8	655.3	196.4	26.3	170.1	458.9	175.2	56.8	.....	52.6	74.6	99.7	121.5
2000	759.3	613.6	203.8	30.8	173.0	409.8	166.3	43.8	.....	56.9	70.1	72.8	145.7
<i>NAICS:</i> ³													
1998	738.5	635.5	165.4	25.2	140.2	470.1	157.0	.....	32.7	53.2	66.4	119.8	103.0
1999	776.8	655.3	194.3	26.3	168.0	461.1	150.6	.....	33.1	55.5	65.2	130.1	121.5
2000	759.3	613.6	200.2	30.8	169.4	413.4	144.3	.....	24.4	59.7	59.6	128.2	145.7
2001	705.9	544.4	225.6	28.3	197.3	318.8	54.0	.....	24.1	51.6	71.1	145.3	161.5
2002	742.7	589.4	255.1	22.9	232.2	334.3	73.3	.....	22.0	49.1	76.7	135.5	153.4
2001:I	730.7	581.3	228.3	31.3	197.0	353.0	86.8	.....	26.0	46.1	64.2	149.2	149.3
II	731.4	578.6	219.9	29.2	190.6	358.8	79.3	.....	27.1	47.7	66.8	156.2	152.8
III	685.8	541.7	211.1	27.4	183.7	330.6	50.1	.....	25.0	54.1	74.3	152.4	144.1
IV	675.7	476.0	243.2	25.2	218.0	332.7	-2	.....	18.4	58.5	79.1	123.3	199.7
2002:I	702.7	551.4	267.5	23.8	243.8	283.8	42.0	.....	18.5	48.8	75.8	127.5	151.3
II	738.9	594.8	260.6	23.9	236.7	334.2	69.2	.....	25.3	53.9	79.7	135.5	144.1
III	745.1	594.0	249.0	22.6	226.4	345.0	87.2	.....	21.5	45.7	77.5	136.7	151.1
IV	784.2	617.2	243.4	21.2	222.1	373.9	95.1	.....	22.8	47.9	73.9	144.4	166.9
2003:I	780.9	632.1	261.8	21.2	240.7	370.3	87.1	.....	28.1	39.8	72.9	148.1	148.7
II	793.6	645.1	260.6	20.5	240.1	384.5	80.3	.....	21.1	42.6	85.0	150.7	148.5
III	864.2	706.4	274.6	18.9	255.7	431.8	97.7	.....	21.5	51.0	84.3	160.2	157.7

¹ Data on NAICS basis include transportation and warehousing, and information, not shown separately.² See Table B-92 for industry detail.³ Industry data based on the Standard Industrial Classification (SIC) are based on the 1987 SIC for data beginning 1987 and on the 1972 SIC for earlier data shown. Data on the North American Industry Classification System (NAICS) are based on the 1997 NAICS.

Industry groups shown on SIC and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-92.—*Corporate profits of manufacturing industries, 1959–2003*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods ²							Nondurable goods ²				
		Total ¹	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Motor vehicles, bodies and trailers, and parts	Other	Total	Food and beverage and tobacco products	Chemical products	Petroleum and coal products	Other
<i>SICS:</i> ³													
1959	26.5	13.7	1.1	2.2	.....	1.7	3.0	3.5	12.9	2.5	3.5	2.6	4.3
1960	23.8	11.6	.8	1.8	.....	1.3	3.0	2.7	12.2	2.2	3.1	2.6	4.2
1961	23.4	11.3	1.0	1.9	.....	1.3	2.5	2.9	12.1	2.4	3.3	2.3	4.2
1962	26.3	14.1	1.2	2.4	.....	1.5	4.0	3.4	12.3	2.4	3.2	2.2	4.4
1963	29.7	16.4	1.3	2.6	.....	1.6	4.9	4.0	13.3	2.7	3.7	2.2	4.7
1964	32.6	18.1	1.5	3.3	.....	1.7	4.6	4.4	14.5	2.7	4.1	2.4	5.3
1965	39.8	23.3	2.1	4.0	.....	2.7	6.2	5.2	16.5	2.9	4.6	2.9	6.1
1966	42.6	24.1	2.4	4.6	.....	3.0	5.2	5.2	18.6	3.3	4.9	3.4	6.9
1967	39.2	21.3	2.5	4.2	.....	3.0	4.0	4.9	18.0	3.3	4.3	4.0	6.4
1968	41.9	22.5	2.3	4.2	.....	2.9	5.5	5.6	19.4	3.2	5.3	3.8	7.1
1969	37.3	19.2	2.0	3.8	.....	2.3	4.8	4.9	18.1	3.1	4.6	3.4	7.0
1970	27.5	10.5	1.1	3.1	.....	1.3	1.3	2.9	17.0	3.2	3.9	3.7	6.1
1971	35.1	16.6	1.5	3.1	.....	2.0	5.2	4.1	18.5	3.6	4.5	3.8	6.6
1972	41.9	22.7	2.2	4.5	.....	2.9	6.0	5.6	19.2	3.0	5.3	3.3	7.6
1973	47.2	25.1	2.7	4.9	.....	3.2	5.9	6.2	22.0	2.5	6.2	5.4	7.9
1974	41.4	15.3	1.8	3.3	.....	.6	.7	4.0	26.1	2.6	5.3	10.9	7.3
1975	55.2	20.6	3.3	5.1	.....	2.6	2.3	4.7	34.5	8.6	6.4	10.1	9.5
1976	71.3	31.4	3.9	6.9	.....	3.8	7.4	7.3	39.9	7.1	8.2	13.5	11.1
1977	79.3	37.9	4.5	8.6	.....	5.9	9.4	8.5	41.4	6.9	7.8	13.1	13.6
1978	90.5	45.4	5.0	10.7	.....	6.7	9.0	10.5	45.1	6.2	8.3	15.8	14.8
1979	89.6	37.1	5.3	9.5	.....	5.6	4.7	8.5	52.5	5.8	7.2	24.8	14.7
1980	78.3	18.9	4.4	8.0	.....	5.2	-4.3	2.7	59.5	6.1	5.7	34.7	13.1
1981	91.1	19.5	4.5	9.0	.....	5.2	.3	-2.6	71.6	9.2	8.0	40.0	14.5
1982	67.1	5.0	2.7	3.1	.....	1.7	.0	2.1	62.1	7.3	5.1	34.7	15.0
1983	76.2	19.5	3.1	4.0	.....	3.5	5.3	8.4	56.7	6.3	7.4	23.9	19.1
1984	91.8	39.3	4.7	6.0	.....	5.1	9.2	14.6	52.6	6.8	8.2	17.6	20.1
1985	84.3	29.7	4.9	5.7	.....	2.6	7.4	10.1	54.6	8.8	6.6	18.7	20.5
1986	57.9	26.3	5.2	.8	.....	2.7	4.6	12.1	31.7	7.5	7.5	-4.7	21.3
1987	86.3	40.7	5.5	5.4	.....	5.9	3.7	17.6	45.6	11.4	14.4	-1.5	21.3
1988	121.2	54.1	6.5	11.1	.....	7.7	6.2	16.5	67.1	12.0	18.6	12.7	23.7
1989	110.9	51.2	6.4	12.2	.....	9.3	2.7	14.2	59.7	11.1	18.2	6.5	23.9
1990	113.1	43.8	6.0	11.8	.....	8.5	-1.9	15.9	69.2	14.3	16.8	16.4	21.7
1991	98.0	34.4	5.3	5.7	.....	10.0	-5.4	17.3	63.6	18.1	16.2	7.3	22.0
1992	99.5	40.6	6.2	7.5	.....	10.4	-1.0	17.4	59.0	18.2	16.0	- .9	25.6
1993	115.6	55.8	7.4	7.5	.....	15.2	6.0	19.4	59.7	16.4	15.9	2.7	24.7
1994	147.0	74.4	11.1	9.1	.....	22.8	7.8	21.3	72.6	19.9	23.2	1.2	28.3
1995	173.7	80.9	11.8	14.8	.....	21.5	0	25.8	92.7	27.1	27.9	7.1	30.6
1996	188.8	90.6	14.5	16.9	.....	20.1	4.2	29.2	98.2	22.1	26.4	15.0	34.7
1997	209.0	103.1	17.0	16.7	.....	25.3	4.8	33.0	105.9	24.6	32.3	17.3	31.7
1998	173.5	87.3	16.4	19.5	.....	8.9	5.9	30.1	86.2	21.9	26.5	6.7	31.1
1999	175.2	78.8	16.2	12.4	.....	5.3	7.3	35.3	96.4	28.1	25.2	4.3	38.9
2000	166.3	64.8	15.4	16.3	.....	4.7	-1.5	28.2	101.5	25.7	16.0	29.1	30.7
<i>NAICS:</i> ³													
1998	157.0	83.4	16.7	15.6	3.9	6.1	6.4	34.6	73.6	21.8	25.1	4.9	21.8
1999	150.6	72.3	16.5	12.4	-6.5	6.3	7.3	36.4	78.3	30.7	23.0	1.8	22.7
2000	144.3	60.0	15.5	8.2	4.0	5.6	-1.0	27.7	84.3	25.4	14.2	26.9	17.8
2001	54.0	-24.9	9.7	3.2	-49.4	2.0	-7.2	16.7	78.9	27.5	13.8	29.9	7.7
2002	73.3	8.8	9.7	1.5	-18.4	1.7	-1.0	15.3	64.6	32.8	17.5	6.4	7.9
2001:I	86.8	13.9	11.4	9.6	-19.3	3.0	-5.8	15.0	72.8	23.0	5.8	34.1	9.8
II	79.3	-4.4	10.5	5.8	-38.3	2.7	-8.2	22.9	83.7	27.6	14.6	33.4	8.1
III	50.1	-37.6	9.9	-5.2	-60.9	2.2	-4.0	20.4	87.7	28.5	16.7	32.5	10.0
IV	-2	-71.7	6.9	2.5	-79.0	.3	-10.9	8.5	71.4	31.0	18.1	19.6	2.7
2002:I	42.0	-16.4	8.8	2.0	-40.1	3.1	-5.7	15.5	58.3	31.4	16.2	4.1	6.6
II	69.2	5.8	9.3	2.6	-23.6	1.5	2.3	13.7	63.3	32.9	16.6	5.1	8.7
III	87.2	20.4	8.4	2.6	-8.7	1.6	1.1	15.3	66.8	34.4	17.7	7.7	7.0
IV	95.1	25.2	12.1	-1.3	-1.2	.7	-1.7	16.6	69.9	32.4	19.4	8.7	9.4
2003:I	87.1	17.1	8.9	-2.8	-5.6	.7	7.3	8.6	70.0	32.4	18.9	20.2	-1.5
II	80.3	13.9	12.1	-2.7	-1.8	- .9	-1.9	9.1	66.4	30.6	15.8	20.6	- .5
III	97.7	19.4	12.6	-2.4	-1.5	-1.5	-3.5	15.7	78.4	31.8	23.7	19.5	3.4

¹ For SIC data, includes primary metal industries, not shown separately.² Industry groups shown in column headings reflect NAICS classification for data beginning 1998. For data on SIC basis, the industry groups would be: machinery—industrial machinery and equipment; electrical equipment, appliances, and components—electronic and other electric equipment; motor vehicles, bodies and trailers, and parts—motor vehicles and equipment; food and beverage and tobacco products—food and kindred products; and chemical products—chemicals and allied products.³ Industry data based on the Standard Industrial Classification (SIC) are based on the 1987 SIC for data beginning 1987 and on the 1972 SIC for earlier data shown. Data on the North American Industry Classification System (NAICS) are based on the 1997 NAICS.

Industry groups shown on SIC and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-93.—*Sales, profits, and stockholders' equity, all manufacturing corporations, 1965–2003*

(Billions of dollars)

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes	
1965	492.2	46.5	27.5	211.7	257.0	26.2	14.5	105.4	235.2	20.3	13.0	106.3
1966	554.2	51.8	30.9	230.3	291.7	29.2	16.4	115.2	262.4	22.6	14.6	115.1
1967	575.4	47.8	29.0	247.6	300.6	25.7	14.6	125.0	274.8	22.0	14.4	122.6
1968	631.9	55.4	32.1	265.9	335.5	30.6	16.5	135.6	296.4	24.8	15.5	130.3
1969	694.6	58.1	33.2	289.9	366.5	31.5	16.9	147.6	328.1	26.6	16.4	142.3
1970	708.8	48.1	28.6	306.8	363.1	23.0	12.9	155.1	345.7	25.2	15.7	151.7
1971	751.1	52.9	31.0	320.8	381.8	26.5	14.5	160.4	369.3	26.5	16.5	160.5
1972	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.7	238.4
1977	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984	2,335.0	165.6	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	90.0	58.8	468.5
1985	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	420.9	1,188.8	75.6	49.1	445.3
1986	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	436.3	1,095.4	77.2	50.5	438.4
1987	2,378.2	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988 ³	2,596.2	215.3	153.8	957.6	1,284.7	91.6	66.9	468.7	1,311.5	123.7	86.8	488.9
1989	2,745.1	187.6	135.1	999.0	1,356.6	75.1	55.5	501.3	1,388.5	112.6	79.6	497.7
1990	2,810.7	158.1	110.1	1,043.8	1,357.2	57.3	40.7	515.0	1,453.5	100.8	69.4	528.9
1991	2,761.1	98.7	66.4	1,064.1	1,304.0	13.9	7.2	506.8	1,457.1	84.8	59.3	557.4
1992 ⁴	2,890.2	31.4	22.1	1,034.7	1,389.8	-33.7	-24.0	473.9	1,500.4	65.1	46.0	560.8
1993	3,015.1	117.9	83.2	1,039.7	1,490.2	38.9	27.4	482.7	1,524.9	79.0	55.7	557.1
1994	3,255.8	243.5	174.9	1,110.1	1,657.6	121.0	87.1	533.3	1,598.2	122.5	87.8	576.8
1995	3,528.3	274.5	198.2	1,240.6	1,807.7	130.6	94.3	613.7	1,720.6	143.9	103.9	627.0
1996	3,757.6	306.6	224.9	1,348.0	1,941.6	146.6	106.1	673.9	1,816.0	160.0	118.8	674.2
1997	3,920.0	331.4	244.5	1,462.7	2,075.8	167.0	121.4	743.4	1,844.2	164.4	123.1	719.3
1998	3,949.4	314.7	244.5	1,482.9	2,168.8	175.1	127.8	779.9	1,780.7	139.6	106.5	703.0
1999	4,148.9	355.3	257.8	1,569.3	2,314.2	198.8	140.3	869.6	1,834.6	156.5	117.5	699.7
2000	4,548.2	381.1	275.3	1,823.1	2,457.4	190.7	131.8	1,054.3	2,090.8	190.5	143.5	768.7
2000: IV	1,163.6	69.2	46.8	1,892.4	620.4	31.2	19.3	1,101.5	543.2	38.0	27.4	790.9
NAICS: ⁵												
2000: IV	1,128.8	62.1	41.7	1,833.8	623.0	26.9	15.4	1,100.0	505.8	35.2	26.3	733.8
2001	4,295.0	83.2	36.2	1,843.0	2,321.2	-69.0	-76.1	1,080.5	1,973.8	152.2	112.3	762.5
2002	4,220.7	196.8	136.0	1,805.2	2,262.4	47.1	22.8	1,025.6	1,958.3	149.7	113.2	779.6
2001: I	1,082.2	12.0	-2	1,846.3	591.6	-28.0	-31.6	1,101.7	490.6	40.0	31.4	744.6
II	1,116.6	39.6	24.0	1,858.2	600.6	-8.3	-12.2	1,100.5	516.0	47.9	36.3	757.7
III	1,062.4	20.1	9.8	1,840.8	567.4	-18.9	-18.1	1,068.6	495.0	39.0	27.9	772.2
IV	1,033.7	11.5	2.5	1,826.6	561.5	-13.8	-14.2	1,051.2	472.2	25.3	16.6	775.5
2002: I	994.1	36.1	24.7	1,796.5	546.4	8	-1.8	1,035.9	447.6	35.2	26.6	760.5
II	1,071.6	64.6	46.2	1,819.3	583.4	22.4	15.1	1,046.8	488.1	42.2	31.2	772.5
III	1,068.7	59.3	40.1	1,830.0	564.8	16.4	8.5	1,029.9	503.8	42.9	31.6	800.1
IV	1,086.4	36.9	25.0	1,775.1	567.7	7.5	1.1	989.8	518.7	29.4	23.8	785.3
2003: I	1,069.3	72.7	54.1	1,801.5	548.0	21.1	14.0	1,000.9	521.3	51.6	40.1	800.7
II	1,097.8	77.0	57.3	1,854.9	573.3	29.4	21.4	1,029.1	524.5	47.6	35.9	825.8
III	1,107.3	74.3	54.4	1,878.0	571.3	31.0	23.6	1,041.1	536.0	43.3	30.8	836.9

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Beginning 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

⁴ Data for 1992 (most significantly 1992:I) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993 (1993:I) also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

⁵ Data based on the North American Industry Classification System (NAICS). Other data shown are based on the Standard Industrial Classification (SIC).

Note.—Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations," Department of Commerce, Bureau of the Census.

Source: Department of Commerce, Bureau of the Census.

TABLE B-94.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1955–2003*

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1955	12.6	13.8	11.4	5.4	5.7	5.1
1956	12.3	12.8	11.8	5.3	5.2	5.3
1957	10.9	11.3	10.6	4.8	4.8	4.9
1958	8.6	8.0	9.2	4.2	3.9	4.4
1959	10.4	10.4	10.4	4.8	4.8	4.9
1960	9.2	8.5	9.8	4.4	4.0	4.8
1961	8.9	8.1	9.6	4.3	3.9	4.7
1962	9.8	9.6	9.9	4.5	4.4	4.7
1963	10.3	10.1	10.4	4.7	4.5	4.9
1964	11.6	11.7	11.5	5.2	5.1	5.4
1965	13.0	13.8	12.2	5.6	5.7	5.5
1966	13.4	14.2	12.7	5.6	5.6	5.6
1967	11.7	11.7	11.8	5.0	4.8	5.3
1968	12.1	12.2	11.9	5.1	4.9	5.2
1969	11.5	11.4	11.5	4.8	4.6	5.0
1970	9.3	8.3	10.3	4.0	3.5	4.5
1971	9.7	9.0	10.3	4.1	3.8	4.5
1972	10.6	10.8	10.5	4.3	4.2	4.4
1973	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV	14.3	13.3	15.3	5.6	5.0	6.1
1974	14.9	12.6	17.1	5.5	4.7	6.4
1975	11.6	10.3	12.9	4.6	4.1	5.1
1976	13.9	13.7	14.2	5.4	5.2	5.5
1977	14.2	14.5	13.8	5.3	5.3	5.3
1978	15.0	16.0	14.2	5.4	5.5	5.3
1979	16.4	15.4	17.4	5.7	5.2	6.1
1980	13.9	11.2	16.3	4.8	4.0	5.6
1981	13.6	11.9	15.2	4.7	4.2	5.1
1982	9.2	6.1	11.9	3.5	2.4	4.4
1983	10.6	8.1	12.7	4.1	3.1	4.9
1984	12.5	12.4	12.5	4.6	4.4	4.8
1985	10.1	9.2	11.0	3.8	3.4	4.1
1986	9.5	7.5	11.5	3.7	2.9	4.6
1987	12.8	11.9	13.7	4.9	4.5	5.2
1988 ²	16.1	14.3	17.8	5.9	5.2	6.6
1989	13.5	11.1	16.0	4.9	4.1	5.7
1990	10.6	7.9	13.1	3.9	3.0	4.8
1991	6.2	1.4	10.6	2.4	.5	4.1
1992 ³	2.1	-5.1	8.2	.8	-1.7	3.1
1993	8.0	5.7	10.0	2.8	1.8	3.7
1994	15.8	16.3	15.2	5.4	5.3	5.5
1995	16.0	15.4	16.6	5.6	5.2	6.0
1996	16.7	15.7	17.6	6.0	5.5	6.5
1997	16.7	16.3	17.1	6.2	5.8	6.7
1998	15.8	16.4	15.2	5.9	5.9	6.0
1999	16.4	16.1	16.8	6.2	6.1	6.4
2000	15.1	12.5	18.7	6.1	5.4	6.9
2000: IV	9.9	7.0	13.9	4.0	3.1	5.1
NAICS: ⁴						
2000: IV	9.1	5.6	14.3	3.7	2.5	5.2
2001	2.0	-7.0	14.7	.8	-3.3	5.7
2002	7.5	2.2	14.5	3.2	1.0	5.8
2001: I	.0	-11.5	16.9	.0	-5.3	6.4
II	5.2	-4.5	19.2	2.2	-2.0	7.0
III	2.1	-6.8	14.5	.9	-3.2	5.6
IV	.5	-5.4	8.6	.2	-2.5	3.5
2002: I	5.5	-7	14.0	2.5	-3	5.9
II	10.2	5.8	16.1	4.3	2.6	6.4
III	8.8	3.3	15.8	3.7	1.5	6.3
IV	5.6	.5	12.1	2.3	.2	4.6
2003: I	12.0	5.6	20.0	5.1	2.6	7.7
II	12.4	8.3	17.4	5.2	3.7	6.9
III	11.6	9.1	14.7	4.9	4.1	5.7

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

² See footnote 3, Table B-93.

³ See footnote 4, Table B-93.

⁴ See footnote 5, Table B-93.

Note.—Based on data in millions of dollars.

See Note, Table B-93.

Source: Department of Commerce, Bureau of the Census.

TABLE B-95.—Common stock prices and yields, 1969–2003

Year or month	Common stock prices ¹							Common stock yields (S&P) (percent) ⁴		
	New York Stock Exchange indexes ²					Dow Jones industrial average ²	Standard & Poor's composite index (1941=100) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend-price ratio ⁵	Earnings-price ratio ⁶
	Composite (Dec. 31, 2002=5,000)	December 31, 1965=50								
		Industrial	Transportation	Utility ³	Finance					
1969	578.01	57.44	46.96	85.60	70.49	876.72	97.84	.....	3.24	6.08
1970	483.39	48.03	32.14	74.47	60.00	753.19	83.22	.....	3.83	6.45
1971	573.33	57.92	44.35	79.05	70.38	884.76	98.29	107.44	3.14	5.41
1972	637.52	65.73	50.17	76.95	78.35	950.71	109.20	128.52	2.84	5.50
1973	607.11	63.08	37.74	75.38	70.12	923.88	107.43	109.90	3.06	7.12
1974	463.54	48.08	31.89	59.58	49.67	759.37	82.85	76.29	4.47	11.59
1975	483.55	50.52	31.10	63.00	47.14	802.49	86.16	77.20	4.31	9.15
1976	575.85	60.44	39.57	73.94	52.94	974.92	102.01	89.90	3.77	8.90
1977	567.66	57.86	41.09	81.84	55.25	894.63	98.20	98.71	4.62	10.79
1978	567.81	58.23	43.50	78.44	56.65	820.23	96.02	117.53	5.28	12.03
1979	616.68	64.76	47.34	76.41	61.42	844.40	103.01	136.57	5.47	13.46
1980	720.15	78.70	60.61	74.69	64.25	891.41	118.78	168.61	5.26	12.66
1981	782.62	85.44	72.61	77.81	73.52	932.92	128.05	203.18	5.20	11.96
1982	728.84	78.18	60.41	79.49	71.99	884.36	119.71	188.97	5.81	11.60
1983	979.52	107.45	89.36	93.99	95.34	1,190.34	160.41	285.43	4.40	8.03
1984	977.33	108.01	85.63	92.89	89.28	1,178.48	160.46	248.88	4.64	10.02
1985	1,142.97	123.79	104.11	113.49	114.21	1,328.23	186.84	290.19	4.25	8.12
1986	1,438.02	155.85	119.87	142.72	147.20	1,792.76	236.34	366.96	3.49	6.09
1987	1,709.79	195.31	140.39	148.59	146.48	2,275.99	286.83	402.57	3.08	5.48
1988	1,585.14	180.95	134.12	143.53	127.26	2,060.82	265.79	374.43	3.64	8.01
1989	1,903.36	216.23	175.28	174.87	151.88	2,508.91	322.84	437.81	3.45	7.42
1990	1,939.47	225.78	158.62	181.20	133.26	2,678.94	334.59	409.17	3.61	6.47
1991	2,181.72	258.14	173.99	185.32	150.82	2,929.33	376.18	491.69	3.24	4.79
1992	2,421.51	284.62	201.09	198.91	179.26	3,284.29	415.74	599.26	2.99	4.22
1993	2,638.96	299.99	242.49	228.90	216.42	3,522.06	451.41	715.16	2.78	4.46
1994	2,687.02	315.25	247.29	209.06	209.73	3,793.77	460.42	751.65	2.82	5.83
1995	3,078.56	367.34	269.41	220.30	238.45	4,493.76	541.72	925.19	2.56	6.09
1996	3,787.20	453.98	327.33	249.77	303.89	5,742.89	670.50	1,164.96	2.19	5.24
1997	4,827.35	574.52	414.60	283.82	424.48	7,441.15	873.43	1,469.49	1.77	4.57
1998	5,818.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1,794.91	1.49	3.46
1999	6,546.81	774.78	491.60	473.73	530.86	10,464.88	1,327.33	2,728.15	1.25	3.17
2000	6,805.89	810.63	413.60	477.65	553.13	10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85	748.26	443.59	377.30	595.61	10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89	657.37	431.10	260.85	555.27	9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.93	633.18	436.51	237.77	565.75	8,993.59	965.23	1,647.17	1.77	.....
2002: Jan	6,151.15	723.56	446.13	322.49	591.94	9,923.80	1,140.21	1,976.77	1.38	.....
Feb	6,022.23	715.80	453.51	301.32	570.18	9,891.05	1,100.67	1,799.72	1.43	.....
Mar	6,352.08	751.79	490.51	316.27	609.72	10,500.95	1,153.79	1,863.05	1.37	2.15
Apr	6,212.88	732.71	470.00	300.66	610.24	10,165.18	1,112.03	1,758.80	1.42	.....
May	6,087.85	718.12	459.55	287.10	603.15	10,080.48	1,079.27	1,660.31	1.47	.....
June	5,755.89	677.58	449.42	265.21	577.05	9,492.44	1,014.05	1,505.49	1.58	2.70
July	5,139.94	603.04	416.10	230.19	524.01	8,616.52	903.59	1,346.09	1.76	.....
Aug	5,200.62	611.34	409.96	225.52	533.60	8,685.48	912.55	1,327.36	1.72	.....
Sept	4,980.65	589.14	388.19	210.76	506.05	8,160.78	867.81	1,251.07	1.80	3.68
Oct	4,862.70	574.45	383.41	207.83	494.06	8,048.12	854.63	1,241.91	1.86	.....
Nov	5,104.89	597.75	405.03	229.41	523.50	8,625.72	909.93	1,409.15	1.73	.....
Dec	5,075.76	593.15	401.39	233.38	519.72	8,526.66	899.18	1,387.15	1.77	3.14
2003: Jan	5,055.78	587.78	394.84	236.43	522.51	8,474.59	895.84	1,389.56	1.80	.....
Feb	4,738.56	553.90	367.55	214.63	485.33	7,916.18	837.62	1,313.26	1.95	.....
Mar	4,724.22	558.10	366.90	211.45	486.71	7,977.73	846.62	1,348.50	1.93	3.57
Apr	4,977.45	583.74	395.85	221.06	522.05	8,332.09	890.03	1,409.83	1.83	.....
May	5,269.96	613.26	425.12	238.33	549.91	8,623.41	935.96	1,524.18	1.75	.....
June	5,583.42	649.25	441.81	254.16	579.48	9,098.07	988.00	1,631.75	1.66	3.55
July	5,567.94	648.00	445.29	244.67	588.81	9,154.39	992.54	1,716.85	1.71	.....
Aug	5,580.87	651.19	451.31	238.06	582.20	9,284.78	989.53	1,724.82	1.78	.....
Sept	5,748.42	670.18	464.61	243.37	593.10	9,492.54	1,019.44	1,856.22	1.73	3.88
Oct	5,894.39	678.51	477.99	245.96	616.46	9,682.46	1,038.73	1,907.89	1.71	.....
Nov	5,989.42	689.30	497.44	248.01	624.02	9,762.20	1,049.90	1,939.25	1.69	.....
Dec	6,244.68	714.93	509.35	257.12	638.41	10,124.66	1,080.64	1,956.98	1.67	.....

¹ Averages of daily closing prices.² Includes stocks as follows: for NYSE, all stocks listed (nearly 3,000); for Dow Jones industrial average, 30 stocks; for S&P composite index, 500 stocks; and for Nasdaq composite index, over 5,000.³ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.⁴ Based on 500 stocks in the S&P composite index.⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.⁶ Quarterly data are ratio of earnings (after taxes) for 4 quarters ending with particular quarter to price index for last day of that quarter. Annual data are averages of quarterly ratios.

Note.—Data for NYSE composite index reflect the new composite index, released on January 9, 2003 by the NYSE, incorporating new methodology, definitions and base value.

Sources: New York Stock Exchange (NYSE), Dow Jones & Co., Inc., Standard & Poor's (S&P), and Nasdaq Stock Market.

TABLE B-96.—*Business formation and business failures, 1955-97*

Year or month	Index of net business formation (1967=100)	New business incorporations (number)	Business failures ¹						
			Business failure rate ²	Number of failures			Amount of current liabilities (millions of dollars)		
				Total	Liability size class		Total	Liability size class	
					Under \$100,000	\$100,000 and over		Under \$100,000	\$100,000 and over
1955	96.6	139,915	42	10,969	10,113	856	449.4	206.4	243.0
1956	94.6	141,163	48	12,686	11,615	1,071	562.7	239.8	322.9
1957	90.3	137,112	52	13,739	12,547	1,192	615.3	267.1	348.2
1958	90.2	150,781	56	14,964	13,499	1,465	728.3	297.6	430.7
1959	97.9	193,067	52	14,053	12,707	1,346	692.8	278.9	413.9
1960	94.5	182,713	57	15,445	13,650	1,795	938.6	327.2	611.4
1961	90.8	181,535	64	17,075	15,006	2,069	1,090.1	370.1	720.0
1962	92.6	182,057	61	15,782	13,772	2,010	1,213.6	346.5	867.1
1963	94.4	186,404	56	14,374	12,192	2,182	1,352.6	321.0	1,031.6
1964	98.2	197,724	53	13,501	11,346	2,155	1,329.2	313.6	1,015.6
1965	99.8	203,897	53	13,514	11,340	2,174	1,321.7	321.7	1,000.0
1966	99.3	200,010	52	13,061	10,833	2,228	1,385.7	321.5	1,064.1
1967	100.0	206,569	49	12,364	10,144	2,220	1,265.2	297.9	967.3
1968	108.3	233,635	39	9,636	7,829	1,807	941.0	241.1	699.9
1969	115.8	274,267	37	9,154	7,192	1,962	1,142.1	231.3	910.8
1970	108.8	264,209	44	10,748	8,019	2,729	1,887.8	269.3	1,618.4
1971	111.1	287,577	42	10,326	7,611	2,715	1,916.9	271.3	1,645.6
1972	119.3	316,601	38	9,566	7,040	2,526	2,000.2	258.8	1,741.5
1973	119.1	329,358	36	9,345	6,627	2,718	2,298.6	235.6	2,063.0
1974	113.2	319,149	38	9,915	6,733	3,182	3,053.1	256.9	2,796.3
1975	109.9	326,345	43	11,432	7,504	3,928	4,380.2	298.6	4,081.6
1976	120.4	375,766	35	9,628	6,176	3,452	3,011.3	257.8	2,753.4
1977	130.8	436,170	28	7,919	4,861	3,058	3,095.3	208.3	2,887.0
1978	138.1	478,019	24	6,619	3,712	2,907	2,656.0	164.7	2,491.3
1979	138.3	524,565	28	7,564	3,930	3,634	2,667.4	179.9	2,487.5
1980	129.9	533,520	42	11,742	5,682	6,060	4,635.1	272.5	4,362.6
1981	124.8	581,242	61	16,794	8,233	8,561	6,955.2	405.8	6,549.3
1982	116.4	566,942	88	24,908	11,509	13,399	15,610.8	541.7	15,069.1
1983	117.5	600,420	110	31,334	15,572	15,762	16,072.9	635.1	15,437.8
1984	121.3	634,991	107	52,078	33,527	18,551	29,268.6	409.8	28,858.8
1985	120.9	664,235	115	57,253	36,551	20,702	36,937.4	423.9	36,513.5
1986	120.4	702,738	120	61,616	38,908	22,708	44,724.0	838.3	43,885.7
1987	121.2	685,572	102	61,111	38,949	22,162	34,723.8	746.0	33,977.8
1988	124.1	685,095	98	57,097	38,300	18,797	39,573.0	686.9	38,886.1
1989	124.8	676,565	65	50,361	33,312	17,049	42,328.8	670.5	41,658.2
1990	120.7	647,366	74	60,747	40,833	19,914	56,130.1	735.6	55,394.5
1991	115.2	628,604	107	88,140	60,617	27,523	96,825.3	1,044.9	95,780.4
1992	116.3	666,800	110	97,069	68,264	28,805	94,317.5	1,096.7	93,220.8
1993	121.1	706,537	109	86,133	61,188	24,945	47,755.5	947.6	46,807.9
1994	125.5	741,778	86	71,558	50,814	20,744	28,977.9	845.0	28,132.9
1995	(3)	766,988	82	71,128	49,495	21,633	37,283.6	866.1	36,417.4
1996	(3)	786,482	80	71,931	49,667	22,264	29,568.7	914.9	28,653.8
1997	(3)	798,779	88	83,384	56,050	27,334	37,436.9	1,111.3	36,325.6

¹ Commercial and industrial failures only through 1983, excluding failures of banks, railroads, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.

Data beginning 1984 are based on expanded coverage and new methodology and are therefore not generally comparable with earlier data.

² Failure rate per 10,000 listed enterprises.

³ Series discontinued in 1995.

Note.—Data are no longer published.

Sources: Department of Commerce (Bureau of Economic Analysis) and The Dun & Bradstreet Corporation.

AGRICULTURE

TABLE B-97.—*Farm income, 1945–2003*
(Billions of dollars)

Year	Income of farm operators from farming							
	Gross farm income					Production expenses	Net farm income	
	Total ¹	Cash marketing receipts			Value of inventory changes ³			Direct Government payments ⁴
		Total	Livestock and products	Crops ²				
1945	25.4	21.7	12.0	9.7	−0.4	0.7	13.1	12.3
1946	29.6	24.8	13.8	11.0	.0	.8	14.5	15.1
1947	32.4	29.6	16.5	13.1	−1.8	.3	17.0	15.4
1948	36.5	30.2	17.1	13.1	1.7	.3	18.8	17.7
1949	30.8	27.8	15.4	12.4	−.9	.2	18.0	12.8
1950	33.1	28.4	16.1	12.4	.8	.3	19.5	13.6
1951	38.3	32.8	19.6	13.2	1.2	.3	22.3	15.9
1952	37.7	32.5	18.2	14.3	.9	.3	22.8	14.9
1953	34.4	31.0	16.9	14.1	−.6	.2	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	.3	21.8	12.4
1955	33.4	29.5	16.0	13.5	.2	.2	22.2	11.3
1956	33.9	30.4	16.4	14.0	−.5	.6	22.7	11.2
1957	34.8	29.7	17.4	12.3	.6	1.0	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	1.1	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	.7	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	.7	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	1.5	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	1.7	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	1.7	31.6	11.8
1964	42.3	37.3	19.9	17.4	−.8	2.2	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	2.5	33.6	12.9
1966	50.5	43.4	25.0	18.4	−.1	3.3	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	3.1	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	3.5	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	3.8	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	3.7	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	3.1	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	4.0	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	2.6	64.6	34.4
1974	98.2	92.4	41.3	51.1	−1.6	.5	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	.8	75.0	25.5
1976	102.9	95.4	46.3	49.0	−1.5	.7	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	1.8	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	3.0	103.2	25.2
1979	150.7	131.5	69.2	62.3	5.0	1.4	123.3	27.4
1980	149.3	139.7	68.0	71.7	−6.3	1.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	1.9	139.4	26.9
1982	164.1	142.6	70.3	72.3	−1.4	3.5	140.3	23.8
1983	153.9	136.8	69.6	67.2	−10.9	9.3	139.6	14.3
1984	168.0	142.8	72.9	69.9	6.0	8.4	142.0	26.0
1985	161.1	144.0	70.1	73.9	−2.3	7.7	132.6	28.5
1986	156.1	135.4	71.6	63.8	−2.2	11.8	125.0	31.1
1987	168.4	141.8	76.0	65.8	−2.3	16.7	130.4	38.0
1988	177.8	151.1	79.5	71.6	−4.1	14.5	138.3	39.5
1989	191.6	160.5	83.6	76.9	3.8	10.9	145.1	46.5
1990	197.9	169.4	89.1	80.3	3.3	9.3	151.5	46.3
1991	192.0	167.9	85.8	82.1	−.2	8.2	151.8	40.2
1992	200.7	171.5	85.8	85.8	4.2	9.2	151.2	49.5
1993	205.1	178.3	90.5	87.7	−4.2	13.4	158.3	46.8
1994	216.2	181.4	88.3	93.1	8.3	7.9	164.8	51.4
1995	210.9	188.2	87.2	101.0	−5.0	7.3	171.2	39.7
1996	235.9	199.5	92.9	106.5	7.9	7.3	178.1	57.8
1997	238.3	207.9	96.5	111.4	.6	7.5	187.1	51.3
1998	232.3	196.2	94.1	102.1	−.6	12.4	186.0	46.2
1999	234.5	187.6	95.6	92.0	−.2	21.5	187.7	46.8
2000	241.4	192.0	99.5	92.4	1.6	22.9	193.6	47.8
2001	248.4	199.8	106.4	93.4	1.2	20.7	197.8	50.6
2002	228.2	192.9	93.5	99.5	−3.1	11.0	192.8	35.3
2003 ^P	259.2	209.9	104.3	105.6	1.0	19.7	203.5	55.8

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

² Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the year.

⁴ Includes only Government payments made directly to farmers.

Note.—Data for 2003 are forecasts.

Source: Department of Agriculture, Economic Research Service.

TABLE B-98.—*Farm business balance sheet, 1950–2002*

(Billions of dollars)

End of year	Assets								Claims				
	Total assets	Physical assets						Financial assets		Total claims	Real estate debt ⁵	Non-real estate debt ⁶	Proprietors' equity
		Real estate	Nonreal estate				Investments in cooperatives	Other ⁴					
			Live-stock and poultry ¹	Machin-ery and motor vehicles	Crops ²	Pur-chased in-puts ³							
1950	121.6	75.4	17.1	12.3	7.1	.....	2.7	7.0	121.6	5.2	5.7	110.7	
1951	136.0	83.8	19.5	14.3	8.2	.....	2.9	7.3	136.0	5.7	6.9	123.4	
1952	133.1	85.1	14.8	15.0	7.9	.....	3.2	7.1	133.1	6.2	7.1	119.8	
1953	128.7	84.3	11.7	15.6	6.8	.....	3.3	7.0	128.7	6.6	6.3	115.8	
1954	132.6	87.8	11.2	15.7	7.5	.....	3.5	6.9	132.6	7.1	6.7	118.8	
1955	137.0	93.0	10.6	16.3	6.5	.....	3.7	6.9	137.0	7.8	7.3	121.9	
1956	145.7	100.3	11.0	16.9	6.8	.....	4.0	6.7	145.7	8.5	7.4	129.8	
1957	154.5	106.4	13.9	17.0	6.4	.....	4.2	6.6	154.5	9.0	8.2	137.3	
1958	168.7	114.6	17.7	18.1	6.9	.....	4.5	6.9	168.7	9.7	9.4	149.6	
1959	172.9	121.2	15.2	19.3	6.2	.....	4.8	6.2	172.9	10.6	10.7	151.6	
1960	174.4	123.3	15.6	19.1	6.4	.....	4.2	5.8	174.4	11.3	11.1	151.9	
1961	181.6	129.1	16.4	19.3	6.5	.....	4.5	5.9	181.6	12.3	11.8	157.5	
1962	188.9	134.6	17.3	19.9	6.5	.....	4.6	5.9	188.9	13.5	13.2	162.2	
1963	196.7	142.4	15.9	20.4	7.4	.....	5.0	5.7	196.7	15.0	14.6	167.1	
1964	204.2	150.5	14.5	21.2	7.0	.....	5.2	5.8	204.2	16.9	15.3	172.1	
1965	220.8	161.5	17.6	22.4	7.9	.....	5.4	6.0	220.8	18.9	16.9	185.0	
1966	234.0	171.2	19.0	24.1	8.1	.....	5.7	6.0	234.0	20.7	18.5	194.8	
1967	246.1	180.9	18.8	26.3	8.0	.....	5.8	6.1	246.1	22.6	19.6	203.9	
1968	257.2	189.4	20.2	27.7	7.4	.....	6.1	6.3	257.2	24.7	19.2	213.2	
1969	267.8	195.3	22.8	28.6	8.3	.....	6.4	6.4	267.8	26.4	20.0	221.4	
1970	278.8	202.4	23.7	30.4	8.7	.....	7.2	6.5	278.8	27.2	21.3	230.3	
1971	301.8	217.6	27.3	32.4	10.0	.....	7.9	6.7	301.8	28.8	24.0	248.9	
1972	339.9	243.0	33.7	34.6	12.9	.....	8.7	6.9	339.9	31.4	26.7	281.8	
1973	418.5	298.3	42.4	39.7	21.4	.....	9.7	7.1	418.5	35.2	31.6	351.7	
1974 ⁷	449.2	335.6	24.6	48.5	22.5	.....	11.2	6.9	449.2	39.6	35.1	374.5	
1975	510.8	383.6	29.4	57.4	20.5	.....	13.0	6.9	510.8	43.8	39.8	427.3	
1976	590.7	456.5	29.0	63.3	20.6	.....	14.3	6.9	590.7	48.5	45.7	496.5	
1977	651.5	509.3	31.9	69.3	20.4	.....	13.5	7.0	651.5	55.8	52.6	543.1	
1978	777.7	601.8	50.1	78.8	23.8	.....	16.1	7.1	777.7	63.4	60.4	653.9	
1979	914.7	706.1	61.4	91.9	29.9	.....	18.1	7.3	914.7	75.8	71.7	767.2	
1980	1,000.4	782.8	60.6	97.5	32.8	.....	19.3	7.4	1,000.4	85.3	77.2	838.0	
1981	997.9	785.6	53.5	101.1	29.5	.....	20.6	7.6	997.9	93.9	83.8	820.2	
1982	962.5	750.0	53.0	103.9	25.9	.....	21.9	7.8	962.5	96.8	87.2	778.5	
1983	959.3	753.4	49.5	101.7	23.7	.....	22.8	8.1	959.3	98.1	88.1	773.1	
1984	897.8	661.8	49.5	125.8	26.1	2.0	24.3	8.3	897.8	101.4	87.4	709.0	
1985	775.9	586.2	46.3	86.1	22.9	1.2	24.3	9.0	775.9	94.1	78.1	603.8	
1986	722.0	542.4	47.8	79.0	16.3	2.1	24.4	10.0	722.0	84.1	67.2	570.7	
1987	756.5	563.7	58.0	78.7	17.8	3.2	25.3	9.9	756.5	75.8	62.7	618.0	
1988	788.5	582.3	62.2	81.0	23.7	3.5	25.6	10.4	788.5	70.8	62.3	655.4	
1989	813.7	600.1	66.2	84.1	23.9	2.6	26.3	10.4	813.7	68.8	62.3	682.7	
1990	840.6	619.1	70.9	86.3	23.2	2.8	27.5	10.9	840.6	67.6	63.5	709.5	
1991	844.2	624.8	68.1	85.9	22.2	2.6	28.7	11.8	844.2	67.4	64.4	712.3	
1992	867.8	640.8	71.0	84.8	24.2	3.9	29.4	13.6	867.8	67.9	63.7	736.2	
1993	909.2	677.6	72.8	85.4	23.3	3.8	31.0	15.3	909.2	68.4	65.9	774.9	
1994	934.7	704.1	67.9	86.8	23.3	5.0	32.1	15.5	934.7	69.9	69.0	795.8	
1995	965.7	740.5	57.8	87.6	27.4	3.4	34.1	15.0	965.7	71.7	71.3	822.8	
1996	1,002.9	769.5	60.3	88.0	31.7	4.4	34.9	14.1	1,002.9	74.4	74.2	854.3	
1997	1,051.3	808.2	67.1	88.7	32.7	4.9	35.7	13.9	1,051.3	78.5	78.4	894.4	
1998	1,083.1	840.4	63.4	89.8	29.7	5.0	40.5	14.2	1,083.1	83.1	81.5	918.5	
1999	1,138.8	887.0	73.2	89.8	28.3	4.0	41.9	14.6	1,138.8	87.2	80.5	971.1	
2000	1,203.2	946.4	76.8	90.1	27.9	4.9	43.0	14.1	1,203.2	91.1	86.5	1,025.6	
2001	1,255.9	996.2	78.5	92.8	25.2	4.2	43.6	15.3	1,255.9	96.0	89.7	1,070.2	
2002	1,304.0	1,045.7	75.6	93.6	23.1	5.6	44.7	15.8	1,304.0	103.4	90.0	1,110.7	

¹ Excludes commercial broilers; excludes horses and mules beginning 1959; excludes turkeys beginning 1986.² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.⁴ Currency and demand deposits.⁵ Includes CCC storage and drying facilities loans.⁶ Does not include CCC crop loans.⁷ Beginning 1974, data are for farms included in the new farm definition, that is, places with sales of \$1,000 or more annually.

Note.—Data exclude operator households.

Beginning 1959, data include Alaska and Hawaii.

Source: Department of Agriculture, Economic Research Service.

TABLE B-99.—*Farm output and productivity indexes, 1948–99*
[1996=100]

Year	Farm output				Productivity indicators	
	Total	Primary output		Secondary output	Farm output per unit of total factor input	Farm output per unit of labor input
		Livestock and products	Crops			
1948	43	49	41	27	43	13
1949	42	50	39	25	40	13
1950	42	52	37	22	39	13
1951	44	54	39	23	41	14
1952	45	55	41	23	42	15
1953	45	55	41	22	43	16
1954	46	58	40	22	44	17
1955	47	59	42	22	44	17
1956	48	62	41	23	44	18
1957	47	61	41	27	44	19
1958	50	62	45	31	46	21
1959	52	64	45	38	46	22
1960	53	65	48	42	48	23
1961	54	68	48	42	50	24
1962	55	69	48	41	50	25
1963	57	71	50	43	51	27
1964	56	72	49	37	51	28
1965	58	70	52	36	53	29
1966	58	72	51	35	52	31
1967	59	74	53	35	54	34
1968	60	74	54	34	56	36
1969	62	74	56	32	56	37
1970	61	76	54	28	55	37
1971	66	79	60	31	60	41
1972	66	81	60	30	59	42
1973	69	81	64	32	61	43
1974	64	78	59	30	58	44
1975	68	75	67	31	63	46
1976	69	79	66	30	61	47
1977	73	80	72	31	66	52
1978	74	80	74	33	63	56
1979	79	81	81	33	66	60
1980	75	82	74	29	63	60
1981	81	83	85	21	70	64
1982	83	83	86	51	73	68
1983	72	84	66	59	64	60
1984	82	83	83	47	75	69
1985	85	85	87	55	80	77
1986	82	86	82	56	80	80
1987	84	87	83	74	82	81
1988	80	88	73	99	79	75
1989	86	88	83	105	86	82
1990	90	90	89	99	89	86
1991	91	92	89	105	89	84
1992	96	95	96	98	96	94
1993	91	96	87	101	91	93
1994	102	101	103	98	101	103
1995	97	102	92	105	93	94
1996	100	100	100	100	100	100
1997	104	103	104	115	102	104
1998	105	104	103	121	101	107
1999	107	108	104	129	101	106

Note.—Farm output includes primary agricultural activities and certain secondary activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed.
See Table B-100 for farm inputs.

Source: Department of Agriculture, Economic Research Service.

TABLE B-100.—*Farm input use, selected inputs, 1948–2003*

Year	Farm population, April ¹		Farm employment (thousands) ³			Crops harvested (millions of acres) ⁵	Selected indexes of input use (1996=100)							
	Number (thousands)	As percent of total population ²	Total	Self-employed and unpaid workers ⁴	Hired workers		Total	Farm labor	Farm real estate	Durable equipment	Energy	Agricultural chemicals	Feed, seed, and purchased livestock	Other purchased inputs
1948	24,383	16.6	10,363	8,026	2,337	356	101	341	116	70	66	22	55	14
1949	24,194	16.2	9,964	7,712	2,252	360	106	334	116	82	73	24	59	31
1950	23,048	15.2	9,926	7,597	2,329	345	106	321	117	94	75	29	59	32
1951	21,890	14.2	9,546	7,310	2,236	344	108	308	117	105	77	28	62	34
1952	21,748	13.9	9,149	7,005	2,144	349	107	298	118	114	81	29	61	35
1953	19,874	12.5	8,864	6,775	2,089	348	106	282	118	119	83	29	62	38
1954	19,019	11.7	8,651	6,570	2,081	346	104	275	117	125	82	30	59	36
1955	19,078	11.5	8,381	6,345	2,036	340	108	279	117	127	85	31	65	41
1956	18,712	11.1	7,852	5,900	1,952	324	109	264	116	129	85	33	68	46
1957	17,656	10.3	7,600	5,660	1,940	324	108	246	116	127	83	31	72	52
1958	17,128	9.8	7,503	5,521	1,982	324	109	235	115	125	81	32	76	51
1959	16,592	9.3	7,342	5,390	1,952	324	111	234	115	125	82	38	77	59
1960	15,635	8.7	7,057	5,172	1,885	324	111	228	115	127	83	45	77	60
1961	14,803	8.1	6,919	5,029	1,890	302	110	222	115	124	85	48	76	58
1962	14,313	7.7	6,700	4,873	1,827	295	111	220	115	122	87	46	80	57
1963	13,367	7.1	6,518	4,738	1,780	298	112	214	116	122	88	50	82	56
1964	12,954	6.7	6,110	4,506	1,604	298	109	202	116	124	89	56	80	57
1965	12,363	6.4	5,610	4,128	1,482	298	109	196	116	126	91	60	80	58
1966	11,595	5.9	5,214	3,854	1,360	294	110	183	116	129	92	69	86	55
1967	10,875	5.5	4,903	3,650	1,253	306	110	174	115	134	92	70	86	60
1968	10,454	5.2	4,749	3,535	1,213	300	108	168	115	139	92	60	87	62
1969	10,307	5.1	4,596	3,419	1,176	290	109	165	115	142	94	61	91	60
1970	9,712	4.7	4,523	3,348	1,175	293	110	163	114	143	94	72	93	58
1971	9,425	4.5	4,436	3,275	1,161	305	110	160	113	144	92	72	94	60
1972	9,610	4.6	4,373	3,228	1,146	294	112	158	112	145	91	77	99	58
1973	9,472	4.5	4,337	3,169	1,168	321	112	159	111	147	92	80	98	49
1974	9,264	4.3	4,389	3,075	1,314	328	110	147	111	156	88	86	94	48
1975	8,864	4.1	4,331	3,021	1,310	336	109	147	112	162	103	77	91	53
1976	8,253	3.8	4,363	2,992	1,371	337	113	145	112	166	116	91	95	58
1977	⁶ 6,194	⁶ 2.8	4,143	2,852	1,291	345	111	140	113	171	122	80	94	62
1978	⁶ 6,501	⁶ 2.9	3,937	2,680	1,256	338	117	133	114	175	127	87	106	77
1979	⁶ 6,241	⁶ 2.8	3,765	2,495	1,270	348	119	130	113	180	116	95	109	78
1980	⁶ 6,051	⁶ 2.7	3,699	2,401	1,298	352	120	126	115	186	113	112	109	73
1981	⁶ 5,850	⁶ 2.5	⁷ 3,582	⁷ 2,324	⁷ 1,258	366	115	128	114	186	108	101	103	71
1982	⁶ 5,628	⁶ 2.4	⁷ 3,466	⁷ 2,248	⁷ 1,218	362	113	122	110	183	102	82	107	79
1983	⁶ 5,787	⁶ 2.5	⁷ 3,349	⁷ 2,171	⁷ 1,178	306	113	121	110	174	99	81	107	79
1984	5,754	2.4	⁷ 3,233	⁷ 2,095	⁷ 1,138	348	109	119	111	166	103	88	99	74
1985	5,355	2.2	3,116	2,018	1,098	342	106	111	111	158	92	90	100	81
1986	5,226	2.2	2,912	1,873	1,039	325	104	103	109	147	86	105	101	81
1987	4,986	2.1	2,897	1,846	1,051	302	102	103	107	136	95	96	100	84
1988	4,951	2.1	2,954	1,967	1,037	297	102	106	107	129	95	80	99	83
1989	4,801	2.0	2,863	1,935	928	318	100	105	107	123	94	82	95	86
1990	4,591	1.9	2,891	2,000	892	322	102	105	106	119	94	95	101	87
1991	4,632	1.9	2,877	1,968	910	318	102	108	105	116	94	96	101	90
1992 .....	.....	.....	2,810	1,944	866	319	100	102	104	113	94	98	101	89
1993 .....	.....	.....	2,800	1,942	857	308	100	98	103	109	94	94	103	99
1994 .....	.....	.....	2,767	1,925	842	321	101	99	102	106	97	101	103	104
1995 .....	.....	.....	2,836	1,967	869	314	104	103	101	103	102	92	109	110
1996 .....	.....	.....	2,842	2,010	832	326	100	100	100	100	100	100	100	100
1997 .....	.....	.....	2,867	1,990	877	333	103	101	99	98	102	108	105	108
1998 .....	.....	.....	2,827	1,947	880	327	103	98	98	98	104	105	111	119
1999 .....	.....	.....	2,977	2,048	929	327	106	101	97	99	105	104	117	127
2000 .....	.....	.....	2,952	2,062	890	324	.....	.....	.....	.....	.....	.....	.....	.....
2001 .....	.....	.....	2,923	2,050	873	321	.....	.....	.....	.....	.....	.....	.....	.....
2002 .....	.....	.....	.....	.....	886	317	.....	.....	.....	.....	.....	.....	.....	.....
2003 ^P	.....	.....	.....	.....	836	324	.....	.....	.....	.....	.....	.....	.....	.....

¹Farm population as defined by Department of Agriculture and Department of Commerce, i.e., civilian population living on farms in rural areas, regardless of occupation. Series discontinued in 1992.

²Total population of United States including Armed Forces overseas, as of July 1.

³Includes persons doing farmwork on all farms. These data, published by the Department of Agriculture, differ from those on agricultural employment by the Department of Labor (see Table B-35) because of differences in the method of approach, in concepts of employment, and in time of month for which the data are collected.

⁴Prior to 1982 this category was termed "family workers" and did not include nonfamily unpaid workers. Series discontinued in 2002.

⁵Acreage harvested plus acreages in fruits, tree nuts, and vegetables and minor crops.

⁶Based on new definition of a farm. Under old definition of a farm, farm population (in thousands and as percent of total population) for 1977, 1978, 1979, 1980, 1981, 1982, and 1983 is 7,806 and 3.6; 8,005 and 3.6; 7,553 and 3.4; 7,241 and 3.2; 7,014 and 3.1; 6,880 and 3.0; 7,029 and 3.0, respectively.

⁷Basin for farm employment series was discontinued for 1981 through 1984. Employment is estimated for these years.

Note.—Population includes Alaska and Hawaii beginning 1960.

Sources: Department of Agriculture (Economic Research Service) and Department of Commerce (Bureau of the Census).

TABLE B-101.—*Agricultural price indexes and farm real estate value, 1975–2003*
[1990-92=100, except as noted]

Year or month	Prices received by farmers			All commodities, services, interest, taxes, and wage rates ¹	Prices paid by farmers										Addendum: Average farm real estate value per acre (dollars) ³
	All farm products	Crops	Live-stock and products		Production items								Wage rates		
					Total ²	Feed	Live-stock and poultry	Fertilizer	Agri-cultural chemicals	Fuels	Farm machinery	Farm services		Rent	
1975	73	88	62	47	55	83	39	87	72	40	38	48	44	340	
1976	75	87	64	50	59	83	47	74	78	43	43	52	48	397	
1977	73	83	64	53	61	82	48	72	71	46	47	57	51	474	
1978	83	89	78	58	67	80	65	72	66	48	51	60	55	531	
1979	94	98	90	66	76	89	88	77	67	61	56	66	60	628	
1980	98	107	89	75	85	98	85	96	71	86	63	81	65	737	
1981	100	111	89	82	92	110	80	104	77	98	70	89	70	819	
1982	94	98	90	86	94	99	78	105	83	97	76	96	74	823	
1983	98	108	88	86	92	107	76	100	87	94	81	82	76	788	
1984	101	111	91	89	94	112	73	103	90	93	85	86	77	801	
1985	91	97	86	86	91	95	74	98	90	93	85	85	78	713	
1986	87	87	88	85	86	88	73	90	89	76	83	83	81	640	
1987	89	86	91	87	87	83	85	86	87	76	85	84	85	599	
1988	99	105	93	91	90	104	91	94	89	77	89	85	87	632	
1989	104	109	100	96	95	110	93	99	93	83	94	91	95	668	
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	683	
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	703	
1992	99	101	97	101	101	99	96	100	103	96	104	103	104	713	
1993	101	102	100	104	104	102	104	96	109	93	107	110	100	736	
1994	100	105	95	106	106	106	94	105	112	89	113	110	108	798	
1995	102	112	92	109	108	103	82	121	116	89	120	115	117	844	
1996	112	127	99	115	115	129	75	125	119	102	125	116	128	887	
1997	107	115	98	118	119	125	94	121	121	106	128	116	136	926	
1998	101	107	97	115	113	111	88	112	122	84	132	115	120	974	
1999	96	97	95	115	111	100	95	105	121	93	135	116	113	1,020	
2000	96	96	97	120	116	102	110	110	120	134	139	119	110	1,080	
2001	102	99	106	123	120	109	111	123	121	119	144	121	117	1,150	
2002	98	105	90	124	119	112	102	108	119	112	148	120	119	1,210	
2003	107	111	103	128	124	116	109	124	121	144	149	122	120	1,270	
2002: Jan ...	95	94	96	122	117	108	109	108	120	83	146	120	119	1,210	
Feb	98	101	96	122	117	107	110	108	118	86	146	120	119	.....	
Mar	105	117	94	123	118	109	106	107	119	101	147	120	119	.....	
Apr	94	100	89	123	118	109	102	107	119	114	147	119	119	.....	
May	96	104	89	123	118	108	98	107	119	110	148	120	119	.....	
June	97	105	90	123	118	110	95	108	119	108	147	121	119	.....	
July	98	109	88	123	119	114	96	107	119	112	148	121	119	.....	
Aug	100	113	87	124	120	116	97	107	120	117	148	121	119	.....	
Sept	98	109	85	124	121	118	99	107	120	129	148	121	119	.....	
Oct	95	101	87	125	121	116	101	107	119	139	148	120	119	.....	
Nov	97	104	89	125	120	114	105	109	119	123	149	120	119	.....	
Dec ...	100	107	91	125	121	114	109	109	121	123	149	120	119	.....	
2003: Jan ...	100	103	96	126	122	114	105	112	122	140	149	121	120	1,270	
Feb	99	103	95	127	123	114	101	117	122	171	149	121	120	.....	
Mar	99	106	93	128	124	114	98	126	120	178	149	121	120	.....	
Apr	101	111	94	128	124	114	102	129	121	143	149	122	120	.....	
May	106	116	97	127	123	116	102	127	121	129	149	122	120	.....	
June	107	117	99	128	123	115	103	124	121	134	149	123	120	.....	
July ...	105	109	101	127	123	113	106	122	121	136	149	123	120	.....	
Aug	109	113	106	127	123	110	107	123	121	141	149	123	120	.....	
Sept	110	111	110	129	125	114	117	124	121	138	149	124	120	.....	
Oct	113	111	116	130	126	115	125	125	122	144	150	123	120	.....	
Nov	117	117	117	130	127	121	122	126	122	137	150	122	120	.....	
Dec ...	115	117	113	130	128	129	119	127	122	137	150	122	120	.....	

¹ Includes items used for family living, not shown separately.

² Includes other production items not shown separately.

³ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, and January 1 for 1990-2003.

Note.—Data on a 1990-92 base prior to 1975 have not been calculated by Department of Agriculture.

Source: Department of Agriculture, National Agricultural Statistics Service.

TABLE B-102.—U.S. exports and imports of agricultural commodities, 1945–2003

[Billions of dollars]

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oil-seeds and products	Cotton	Tobacco	Animals and products	Total ¹	Fruits, nuts, and vegetables ³	Animals and products	Coffee	Cocoa beans and products	
1945	2.3	(4)	0.4	(4)	0.3	0.2	0.9	1.7	0.1	0.4	0.3	(4)	0.5
1946	3.1	0.1	.7	.7	.5	.4	.9	2.3	.2	.4	.5	0.1	.8
1947	4.0	.4	1.4	0.1	.4	.3	.7	2.8	.1	.4	.6	.2	1.2
1948	3.5	.1	1.5	.2	.5	.2	.5	3.1	.2	.6	.7	.2	.3
1949	3.6	.3	1.1	.3	.9	.3	.4	2.9	.2	.4	.8	.1	.7
1950	2.9	.2	.6	.2	1.0	.3	.3	4.0	.2	.7	1.1	.2	-1.1
1951	4.0	.3	1.1	.3	1.1	.3	.5	5.2	.2	1.1	1.4	.2	-1.1
1952	3.4	.3	1.1	.2	.9	.2	.3	4.5	.2	.7	1.4	.2	-1.1
1953	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	(4)
1959	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-.1
1960	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967	6.4	1.1	1.5	1.3	.5	.5	.7	4.5	.4	1.1	1.0	.2	1.9
1968	6.3	.9	1.4	1.3	.5	.5	.7	5.0	.5	1.3	1.2	.2	1.3
1969	6.0	.9	1.2	1.3	.3	.6	.8	5.0	.5	1.4	.9	.2	1.1
1970	7.3	1.1	1.4	1.9	.4	.5	.9	5.8	.5	1.6	1.2	.3	1.5
1971	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.6	1.5	1.2	.2	1.9
1972	9.4	1.5	1.8	2.4	.5	.7	1.1	6.5	.7	1.8	1.3	.2	2.9
1973	17.7	3.5	4.7	4.3	.9	.7	1.6	8.4	.8	2.6	1.7	.3	9.3
1974	21.9	4.6	5.4	5.7	1.3	.8	1.8	10.2	.8	2.2	1.6	.5	11.7
1975	21.9	5.2	6.2	4.5	1.0	.9	1.7	9.3	.8	1.8	1.7	.5	12.6
1976	23.0	6.0	4.7	5.1	1.0	.9	2.4	11.0	.9	2.3	2.9	.6	12.0
1977	23.6	4.9	3.6	6.6	1.5	1.1	2.7	13.4	1.2	2.3	4.2	1.0	10.2
1978	29.4	5.9	5.5	8.2	1.7	1.4	3.0	14.8	1.5	3.1	4.0	1.4	14.6
1979	34.7	7.7	6.3	8.9	2.2	1.2	3.8	16.7	1.7	3.9	4.2	1.2	18.0
1980	41.2	9.8	7.9	9.4	2.9	1.3	3.8	17.4	1.7	3.8	4.2	.9	23.8
1981	43.3	9.4	9.6	9.6	2.3	1.5	4.2	16.9	2.0	3.5	2.9	.9	26.4
1982	36.6	6.4	7.9	9.1	2.0	1.5	3.9	15.3	2.3	3.7	2.9	.7	21.3
1983	36.1	7.3	7.4	8.7	1.8	1.5	3.8	16.5	2.3	3.8	2.8	.8	19.6
1984	37.8	8.1	7.5	8.4	2.4	1.5	4.2	19.3	3.1	4.1	3.3	1.1	18.5
1985	29.0	6.0	4.5	5.8	1.6	1.5	4.1	20.0	3.5	4.2	3.3	1.4	9.1
1986	26.2	3.1	3.8	6.5	.8	1.2	4.5	21.5	3.6	4.5	4.6	1.1	4.7
1987	28.7	3.8	3.8	6.4	1.6	1.1	5.2	20.4	3.6	4.9	2.9	1.2	8.3
1988	37.1	5.9	5.9	7.7	2.0	1.3	6.4	21.0	3.8	5.2	2.5	1.0	16.1
1989	40.1	7.7	7.1	6.4	2.2	1.3	6.4	21.9	4.2	5.0	2.4	1.0	18.2
1990	39.5	7.0	4.8	5.7	2.8	1.4	6.6	22.9	4.9	5.6	1.9	1.1	16.6
1991	39.3	5.7	4.2	6.4	2.5	1.4	7.1	22.9	4.8	5.5	1.9	1.1	16.5
1992	43.1	5.7	5.4	7.2	2.0	1.7	8.0	24.8	4.9	5.7	1.7	1.1	18.3
1993	42.9	5.0	5.6	7.3	1.5	1.3	8.0	25.1	5.0	5.9	1.5	1.0	17.7
1994	46.2	4.7	5.3	7.2	2.7	1.3	9.2	27.0	5.4	5.7	2.5	1.0	19.2
1995	56.3	8.2	6.7	9.0	3.7	1.4	10.9	30.3	5.9	6.0	3.3	1.1	26.0
1996	60.3	9.4	7.4	10.8	2.7	1.4	11.1	33.5	6.9	6.1	2.8	1.4	26.8
1997	57.2	6.0	5.2	12.1	2.7	1.6	11.3	36.1	7.2	6.5	3.9	1.5	21.0
1998	51.8	5.0	5.0	9.5	2.5	1.5	10.6	36.9	7.9	6.9	3.4	1.7	14.9
1999	48.4	5.5	4.7	8.1	1.0	1.3	10.4	37.7	8.9	7.3	2.9	1.5	10.7
2000	51.2	5.2	4.3	8.6	1.9	1.2	11.6	39.0	9.0	8.3	2.7	1.4	12.3
2001	53.7	5.2	4.2	9.2	2.2	1.3	12.4	39.4	9.3	9.1	1.7	1.5	14.3
2002	53.1	5.5	4.5	9.6	2.0	1.0	11.1	41.9	10.1	9.0	1.7	1.8	11.2
Jan-Nov: 2002	48.2	5.0	3.9	8.6	1.8	1.0	10.2	38.2	8.5	8.2	1.5	1.6	10.0
2003	53.5	4.8	4.5	10.2	2.7	.9	11.4	42.9	9.6	8.0	1.8	2.2	10.6

¹Total includes items not shown separately.²Rice, wheat, and wheat flour.³Includes fruit, nut, and vegetable preparations.⁴Less than \$50 million.

Note.—Data derived from official estimates released by the Bureau of the Census, Department of Commerce. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture, Economic Research Service.

INTERNATIONAL STATISTICS

TABLE B-103.—*U.S. international transactions, 1946-2003*

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (—)]

Year or quarter	Goods ¹			Services			Income receipts and payments				Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net	Balance on goods and services	Receipts	Payments	Balance on income		
1946	11,764	-5,067	6,697	-424	733	310	7,316	772	-212	560	-2,991	4,885
1947	16,097	-5,973	10,124	-358	946	145	10,857	1,102	-245	857	-2,722	8,992
1948	13,265	-7,557	5,708	-351	374	175	5,906	1,921	-437	1,484	-4,973	2,417
1949	12,213	-6,874	5,339	-410	230	208	5,367	1,831	-476	1,355	-5,849	873
1950	10,203	-9,081	1,122	-56	-120	242	1,188	2,068	-559	1,509	-4,537	-1,840
1951	14,243	-11,176	3,067	169	298	254	3,788	2,633	-583	2,050	-4,954	884
1952	13,449	-10,838	2,611	528	83	309	3,531	2,751	-555	2,196	-5,113	614
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	4,762
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	784
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,823
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,031
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	3,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-1,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-844	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	112	-992	13,209	-24,156	91,747	-66,583	35,164	-16,544	-5,536
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,000	-53,614	36,386	-17,310	-38,691
1984	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,819	-73,756	35,063	-20,335	-94,344
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,542	-72,819	25,723	-21,998	-118,155
1986	223,344	-368,425	-145,081	-5,181	-8,779	20,502	-138,538	97,064	-81,571	15,494	-24,132	-147,177
1987	250,208	-409,765	-159,557	-3,844	-8,010	19,728	-151,684	108,184	-93,891	14,293	-23,265	-160,655
1988	320,230	-447,189	-126,959	-6,320	-3,013	21,725	-114,566	136,713	-118,026	18,687	-25,274	-121,153
1989	359,916	-477,665	-117,749	-6,749	3,551	27,805	-93,142	161,287	-141,463	19,824	-26,169	-99,486
1990	387,401	-498,435	-111,034	-7,599	7,501	30,270	-80,861	171,742	-143,192	28,550	-26,654	-78,965
1991	414,083	-491,020	-76,937	-5,274	16,561	34,516	-31,135	149,214	-125,084	24,130	10,752	3,747
1992	439,631	-536,528	-96,897	-1,448	19,969	40,191	-38,185	132,427	-109,101	23,325	-33,154	-48,013
1993	456,943	-589,394	-132,451	1,385	19,714	42,185	-69,166	134,545	-110,255	24,290	-37,113	-81,989
1994	502,859	-668,690	-165,831	2,570	16,305	49,767	-97,189	165,838	-148,744	17,094	-37,583	-117,678
1995	575,204	-749,374	-174,170	4,600	21,772	52,729	-95,069	211,920	-186,880	25,040	-35,188	-105,217
1996	612,113	-803,113	-191,000	5,385	25,015	57,731	-102,869	226,271	-240,371	24,528	-38,862	-117,203
1997	678,366	-876,485	-198,119	4,968	22,152	63,952	-107,047	261,026	-240,371	20,655	-41,292	-127,684
1998	670,416	-917,112	-246,696	5,220	10,210	68,113	-163,153	258,648	-251,751	6,897	-48,435	-204,691
1999	683,965	-1,029,987	-346,022	2,593	7,085	75,143	-261,201	290,198	-273,088	17,110	-46,755	-290,846
2000	771,994	-1,224,417	-452,423	317	2,486	74,236	-375,384	346,861	-327,256	19,605	-55,679	-411,458
2001	718,712	-1,145,927	-427,215	-2,436	3,254	75,086	-357,819	277,362	-266,673	10,689	-46,615	-393,745
2002	681,874	-1,164,746	-482,872	-7,302	-3,781	75,917	-418,038	255,542	-259,512	-3,970	-58,853	-480,861
2003: I	194,145	-306,871	-112,726	-772	1,182	18,876	-93,440	79,087	-78,157	930	-11,494	-104,004
II	184,457	-291,627	-107,170	101	-1,157	18,770	-89,456	72,607	-71,794	813	-11,321	-99,964
III	172,526	-278,847	-106,321	-376	-719	18,373	-89,043	65,701	-69,038	-3,337	-11,256	-103,636
IV	167,584	-268,582	-100,998	-1,389	-2,563	19,068	-85,882	59,967	-47,683	12,284	-12,542	-86,140
2002: I	165,298	-271,331	-106,033	-1,609	-597	18,182	-90,057	60,632	-61,365	-733	-15,938	-106,728
II	171,421	-292,707	-121,286	-1,917	-1,322	19,637	-104,888	63,920	-68,378	-4,458	-13,481	-122,827
III	174,315	-297,627	-123,312	-1,572	-1,118	19,022	-106,980	66,124	-67,871	-1,747	-13,997	-122,724
IV	170,840	-303,081	-132,241	-2,204	-746	19,075	-116,116	64,864	-61,898	2,966	-15,436	-128,586
2003: I	173,346	-309,364	-136,018	-2,847	-2,339	19,575	-121,629	62,901	-62,710	191	-17,269	-138,707
II	174,247	-312,335	-138,088	-3,107	-3,012	20,023	-124,184	64,310	-62,580	1,730	-16,940	-139,394
III	177,858	-314,090	-136,232	-2,519	-2,664	20,098	-121,317	67,344	-64,749	2,595	-16,319	-135,041

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.

² Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-103.—U.S. international transactions, 1946–2003—Continued

(Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–))

Year or quarter	Capital account transactions, net	Financial account						Statistical discrepancy	
		U.S.-owned assets abroad, net (increase/financial outflow (–))				Foreign-owned assets in the U.S., net (increase/financial inflow (+))			Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets	
1946			–623						
1947			–3,315						
1948			–1,736						
1949			–266						
1950			1,758						
1951			–33						
1952			–415						
1953			1,256						
1954			480						
1955			182						
1956			–869						
1957			–1,165						
1958			2,292						
1959			1,035						
1960		–4,099	2,145	–1,100	–5,144	2,294	1,473	821	–1,019
1961		–5,538	607	–910	–5,235	2,705	765	1,939	–989
1962		–4,174	1,535	–1,085	–4,623	1,911	1,270	641	–1,124
1963		–7,270	378	–1,662	–5,986	3,217	1,986	1,231	–360
1964		–9,560	171	–1,680	–8,050	3,643	1,660	1,983	–907
1965		–5,716	1,225	–1,605	–5,336	742	134	607	–457
1966		–7,321	570	–1,543	–6,347	3,661	–672	4,333	629
1967		–9,757	53	–2,423	–7,386	7,379	3,451	3,928	–205
1968		–10,977	–870	–2,274	–7,833	9,928	–774	10,703	438
1969		–11,585	–1,179	–2,200	–8,206	12,702	–1,301	14,002	–1,516
1970		–8,470	3,348	–1,589	–10,229	6,359	6,908	–550	–219
1971		–11,758	3,066	–1,884	–12,940	22,970	26,879	–3,909	–9,779
1972		–13,787	706	–1,568	–12,925	21,461	10,475	10,986	–1,879
1973		–22,874	158	–2,644	–20,388	18,388	6,026	12,362	–2,654
1974		–34,745	–1,467	366	–33,643	35,341	10,546	24,796	–2,558
1975		–39,703	–849	–3,474	–35,380	17,170	7,027	10,143	4,417
1976		–51,269	–2,558	–4,214	–44,498	38,018	17,693	20,326	8,955
1977		–34,785	–375	–3,693	–30,717	53,219	36,816	16,403	–4,099
1978		–61,130	732	–4,660	–57,202	67,036	33,678	33,358	9,236
1979		–64,915	6	–3,746	–61,176	40,852	–13,665	54,516	24,349
1980		–85,815	–7,003	–5,162	–73,651	62,612	15,497	47,115	20,886
1981		–113,054	–4,082	–5,097	–103,875	86,232	4,960	81,272	21,792
1982	199	–127,882	–4,965	–6,131	–116,786	96,589	3,593	92,997	36,630
1983	209	–66,373	–1,196	–5,006	–60,172	88,694	5,845	82,849	16,162
1984	235	–40,376	–3,131	–5,489	–31,757	117,752	3,140	114,612	16,723
1985	315	–44,752	–3,858	–2,821	–38,074	146,115	–1,119	147,233	16,478
1986	301	–111,723	912	–2,022	–110,014	230,009	35,648	194,360	28,590
1987	365	–79,296	9,149	1,006	–89,450	248,634	45,387	203,247	–9,048
1988	493	–106,573	–3,912	2,967	–105,628	246,522	39,758	206,764	–19,289
1989	336	–175,383	–25,293	1,233	–151,323	224,928	8,503	216,425	49,605
1990	–6,579	–81,234	–2,158	2,317	–81,393	141,571	33,910	107,661	25,208
1991	–4,479	–64,388	5,763	2,924	–73,075	110,808	17,389	93,420	–45,688
1992	–557	–74,410	3,901	–1,667	–76,644	170,663	40,477	130,186	–47,683
1993	–1,299	–200,552	–1,379	–351	–198,822	282,040	71,753	210,287	1,799
1994	–1,723	–176,056	5,346	–390	–181,012	305,989	39,583	266,406	–10,532
1995	–927	–352,376	–9,742	–984	–341,650	438,562	109,880	328,682	19,958
1996	–654	–413,923	6,668	–989	–419,602	551,096	126,724	424,372	–19,316
1997	–1,044	–487,599	–1,010	68	–486,657	706,809	19,036	687,773	–90,482
1998	–740	–347,829	–6,783	–422	–340,624	423,569	–19,903	443,472	129,691
1999	–4,843	–503,640	8,747	2,750	–515,137	740,210	43,543	696,667	59,119
2000	–799	–569,798	–290	–941	–568,567	1,026,139	37,724	988,415	–44,084
2001	–1,062	–349,939	–4,911	–486	–344,542	765,531	5,104	760,427	–20,785
2002	–1,285	–178,985	–3,681	–32	–175,272	706,983	94,860	612,123	–45,852
2001: I	–267	–192,224	190	77	–192,491	313,923	4,290	309,633	–17,428
II	–260	–92,213	–1,343	–783	–90,087	213,471	–21,197	234,668	–21,034
III	–286	37,353	–3,559	77	40,835	24,084	16,702	7,382	–8,244
IV	–249	–102,853	–199	143	–102,797	214,051	5,309	208,742	–24,809
2002: I	–277	–35,227	390	133	–35,750	146,813	6,106	140,707	–4,581
II	–286	–128,567	–1,843	42	–126,766	221,242	47,552	173,690	30,438
III	–364	29,712	–1,416	–27	31,155	141,478	8,992	132,486	–48,102
IV	–358	–44,902	–812	–180	–43,910	197,448	32,210	165,238	–23,602
2003: I	–388	–101,331	83	–70	–101,344	242,004	40,978	201,026	–1,578
II	–1,553	–112,818	–170	427	–113,075	262,819	57,000	205,819	–9,054
III p	–795	–4,891	–611	530	–4,810	128,200	43,895	84,305	12,527

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-104.—U.S. international trade in goods by principal end-use category, 1965–2003

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports							Imports						
	Total	Agricultural products	Nonagricultural products					Total	Petroleum and products	Nonpetroleum products				
			Total	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive	Other			Total	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	8.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	26.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978 ¹	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	43.0	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	78.1	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	39.6	407.6	83.1	102.2	87.9	134.4
1989 ¹	359.9	41.1	318.8	90.4	136.9	35.0	56.4	477.7	50.9	426.8	84.6	112.4	87.2	142.5
1990	387.4	40.2	347.2	97.0	153.1	36.1	61.1	498.4	62.3	436.1	83.0	116.3	88.4	148.5
1991	414.1	40.1	374.0	101.6	166.7	39.7	66.0	491.0	51.7	439.3	81.3	121.0	85.7	151.4
1992	439.6	44.1	395.5	101.7	176.5	46.7	70.6	536.5	51.6	484.9	89.1	134.6	91.7	169.5
1993	456.9	43.6	413.3	105.1	182.9	51.3	74.1	589.4	51.5	537.9	100.7	152.9	102.4	181.9
1994	502.9	47.1	455.8	112.6	205.8	57.3	80.0	668.7	51.3	617.4	113.7	185.0	118.1	200.6
1995	575.2	57.3	518.0	135.5	234.5	61.3	86.7	749.4	56.0	693.3	128.8	222.2	123.6	218.7
1996	612.1	61.5	550.6	137.9	254.0	64.2	94.4	803.1	72.7	730.4	136.8	228.5	128.7	236.4
1997	678.4	58.5	619.9	147.7	295.9	73.3	103.0	876.5	71.7	804.7	145.5	253.4	139.5	266.3
1998	670.4	53.2	617.3	138.5	299.9	72.4	106.5	917.1	50.6	866.5	152.1	269.5	148.7	296.2
1999	684.0	49.7	634.3	140.3	311.3	75.3	107.5	1,030.0	67.8	962.2	156.3	295.7	179.0	331.2
2000	772.0	52.8	719.2	163.9	357.0	80.4	117.9	1,224.4	120.2	1,104.2	181.9	347.0	195.9	379.4
2001	718.7	54.9	663.8	150.5	321.7	75.4	116.2	1,145.9	103.6	1,042.3	172.5	298.0	189.8	382.0
2002	681.9	54.5	627.4	147.7	290.5	78.9	110.2	1,164.7	103.5	1,061.3	164.6	283.3	203.7	409.6
2001:I	194.1	13.6	180.5	40.8	91.1	18.5	30.1	306.9	29.2	277.7	49.0	84.5	47.1	97.1
II	184.5	13.6	170.8	39.0	82.5	19.2	30.2	291.6	28.5	263.1	44.3	75.0	47.6	96.1
III	172.5	13.8	158.7	35.8	75.7	19.0	28.2	278.8	25.6	253.2	40.5	70.1	47.8	94.8
IV	167.6	13.9	153.7	34.9	72.4	18.7	27.7	268.6	20.2	248.3	38.7	68.3	47.3	94.0
2002:I	165.3	13.7	151.6	34.6	71.4	18.9	26.7	271.3	19.1	252.2	38.3	69.0	48.1	96.7
II	171.4	13.5	157.9	37.2	73.1	20.1	27.5	292.7	27.1	265.7	41.0	71.5	51.0	102.1
III	174.3	13.6	160.8	37.6	74.7	20.3	28.1	297.6	27.9	269.7	42.0	71.4	52.2	104.1
IV	170.8	13.7	157.1	38.2	71.3	19.6	27.9	303.1	29.4	273.7	43.3	71.4	52.3	106.6
2003:I	173.3	14.2	159.1	40.2	70.8	20.0	28.2	309.4	34.0	275.4	45.4	70.9	51.1	107.9
II	174.2	14.4	159.9	40.4	70.5	19.9	29.0	312.3	32.6	279.7	45.4	73.0	52.9	108.5
III P	177.9	15.2	162.7	40.1	73.4	19.7	29.5	314.1	34.3	279.8	46.6	74.0	50.8	108.5

¹ End-use commodity classifications beginning 1978 and 1989 are not strictly comparable with data for earlier periods. See *Survey of Current Business*, June 1988 and July 2001.

Note.—Data are on a balance of payments basis and exclude military.

In June 1990, end-use categories for goods exports were redefined to include reexports; beginning with data for 1978, reexports (exports of foreign goods) are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-105.—*U.S. international trade in goods by area, 1994–2003*

[Billions of dollars]

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003 first 3 quarters at annual rate ¹
EXPORTS	502.9	575.2	612.1	678.4	670.4	684.0	772.0	718.7	681.9	700.6
Industrial countries	295.7	338.5	354.3	385.4	389.6	401.5	438.3	406.1	381.0	395.0
Canada	114.7	127.4	134.3	151.9	156.7	166.7	178.9	163.3	160.9	168.4
Japan	52.4	63.6	66.5	64.4	56.5	56.1	63.5	55.9	49.7	50.3
Western Europe ²	115.4	132.5	136.9	152.4	159.3	162.7	178.7	171.4	153.4	159.1
Australia, New Zealand, and South Africa	13.2	15.0	16.6	16.7	17.1	16.0	17.2	15.6	17.1	17.1
Australia	9.6	10.5	11.7	11.7	11.6	11.5	12.2	10.6	12.8	12.8
Other countries, except Eastern Europe	201.7	231.0	250.5	285.1	273.3	276.9	327.8	305.8	294.5	299.1
OPEC ³	16.3	17.4	19.2	23.7	22.9	18.3	17.6	19.5	17.8	16.3
Other ⁴	185.4	213.6	231.3	261.4	250.3	258.6	310.2	286.3	276.7	282.8
Eastern Europe ²	5.3	5.7	7.3	7.9	7.4	5.6	5.9	6.8	6.4	6.5
International organizations and unallocated	.1	.....	.....	.....	.1	.....	.....	.....	.....	.....
IMPORTS	668.7	749.4	803.1	876.5	917.1	1,030.0	1,224.4	1,145.9	1,164.7	1,247.7
Industrial countries	389.9	425.2	442.9	476.7	502.0	557.3	636.3	599.4	591.9	618.1
Canada	131.1	146.9	158.5	170.1	175.8	201.3	233.7	218.7	211.8	226.6
Japan	119.1	123.5	115.2	121.7	121.9	130.9	146.5	126.5	121.4	116.6
Western Europe ²	133.0	147.7	161.6	176.0	194.2	214.9	243.4	241.0	245.9	261.6
Australia, New Zealand, and South Africa	6.7	7.0	7.6	9.0	10.1	10.2	12.7	13.1	12.8	13.3
Australia	3.2	3.4	3.8	4.9	5.4	5.3	6.4	6.5	6.4	6.3
Other countries, except Eastern Europe	273.0	317.2	353.2	391.3	404.3	460.9	572.0	532.2	558.0	610.7
OPEC ³	31.7	34.3	42.7	44.0	33.7	42.0	67.0	59.8	53.2	67.9
Other ⁴	241.3	282.9	310.5	347.3	370.6	419.0	505.0	472.5	504.8	542.8
Eastern Europe ²	5.8	7.0	7.0	8.5	10.9	11.8	16.1	14.3	14.9	18.9
International organizations and unallocated .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
BALANCE (excess of exports +)	-165.8	-174.2	-191.0	-198.1	-246.7	-346.0	-452.4	-427.2	-482.9	-547.1
Industrial countries	-94.2	-86.7	-88.6	-91.3	-112.3	-155.7	-198.0	-193.2	-210.9	-223.1
Canada	-16.5	-19.5	-24.3	-18.2	-19.1	-34.6	-54.8	-55.5	-50.9	-58.1
Japan	-66.7	-59.9	-48.7	-57.3	-65.4	-74.8	-83.0	-70.6	-71.8	-66.3
Western Europe ²	-17.5	-15.2	-24.7	-23.6	-34.9	-52.1	-64.7	-69.6	-92.5	-102.4
Australia, New Zealand, and South Africa	6.6	7.9	9.0	7.7	7.0	5.8	4.5	2.5	4.3	3.8
Australia	6.4	7.1	7.9	6.9	6.2	6.3	5.8	4.1	6.3	6.5
Other countries, except Eastern Europe	-71.2	-86.2	-102.6	-106.2	-131.0	-184.0	-244.2	-226.5	-263.5	-311.6
OPEC ³	-15.4	-16.9	-23.5	-20.3	-10.7	-23.6	-49.4	-40.3	-35.4	-51.6
Other ⁴	-55.9	-69.3	-79.2	-85.9	-120.2	-160.4	-194.8	-186.2	-228.1	-260.0
Eastern Europe ²	-5	-1.3	.3	-6	-3.5	-6.3	-10.2	-7.5	-8.5	-12.4
International organizations and unallocated	.1	.....	.....	.....	.1	.....	.....	.....	.....	.....

¹ Preliminary; seasonally adjusted.² The former German Democratic Republic (East Germany) included in Western Europe beginning fourth quarter 1990 and in Eastern Europe prior to that time.³ Organization of Petroleum Exporting Countries, consisting of Algeria, Ecuador (through 1992), Gabon (through 1994), Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.⁴ Latin America, other Western Hemisphere, and other countries in Asia and Africa, less members of OPEC.

Note.—Data are on a balance of payments basis and exclude military.

Source: Department of Commerce, Bureau of Economic Analysis.

[Billions of dollars: monthly data seasonally adjusted]

¹ Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

² F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports and at foreign port of exportation for imports.

³ Beginning 1989, exports have been adjusted for undocumented exports to Canada and are included in the appropriate end-use categories. For prior years, only total exports include this adjustment.

⁴ Total includes "other" exports or imports, not shown separately.

⁵ Total arrivals of imported goods other than intransit shipments.

⁶ Total includes revisions not reflected in detail.

⁷ Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note.—Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, and to value transactions according to a standard definition. Data include trade of the U.S. Virgin Islands, Puerto Rico, and U.S. Foreign Trade Zones.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-107.—*International investment position of the United States at year-end, 1994–2002*

[Billions of dollars]

Type of investment	1994	1995	1996	1997	1998	1999	2000	2001	2002 ^p
NET INTERNATIONAL INVESTMENT POSITION									
OF THE UNITED STATES:									
With direct investment at current cost ..	-311.9	-496.0	-521.5	-833.2	-918.7	-797.6	-1,387.7	-1,979.9	-2,387.2
With direct investment at market value	-123.7	-343.3	-386.5	-835.2	-1,094.1	-1,068.8	-1,588.2	-2,314.3	-2,605.2
U.S.-OWNED ASSETS ABROAD:									
With direct investment at current cost ..	2,998.6	3,452.0	4,012.7	4,567.9	5,090.9	5,965.1	6,229.4	6,187.4	6,189.2
With direct investment at market value	3,326.7	3,930.3	4,631.3	5,379.1	6,174.5	7,390.4	7,393.7	6,891.3	6,473.6
U.S. official reserve assets	163.4	176.1	160.7	134.8	146.0	136.4	128.4	130.0	158.6
Gold ¹	100.1	101.3	96.7	75.9	75.3	76.0	71.8	72.3	90.8
Special drawing rights	10.0	11.0	10.3	10.0	10.6	10.3	10.5	10.8	12.2
Reserve position in the International Monetary Fund	12.0	14.6	15.4	18.1	24.1	18.0	14.8	17.9	22.0
Foreign currencies	41.2	49.1	38.3	30.8	36.0	32.2	31.2	29.0	33.7
U.S. Government assets, other than official reserves	83.9	85.1	86.1	86.2	86.8	84.2	85.2	85.7	85.7
U.S. credits and other long-term assets	81.9	82.8	84.0	84.1	84.9	81.7	82.6	83.1	83.1
Repayable in dollars	81.4	82.4	83.6	83.8	84.5	81.4	82.3	82.9	82.8
Other	.5	.4	.4	.4	.3	.3	.3	.3	.3
U.S. foreign currency holdings and U.S. short-term assets	2.0	2.3	2.1	2.1	1.9	2.6	2.6	2.5	2.6
U.S. private assets:									
With direct investment at current cost ..	2,751.3	3,190.9	3,765.9	4,346.9	4,858.2	5,744.5	6,015.8	5,971.8	5,944.9
With direct investment at market value	3,079.3	3,669.1	4,384.4	5,158.1	5,941.7	7,169.8	7,180.1	6,675.6	6,229.3
Direct investment abroad:									
At current cost	786.6	885.5	989.8	1,068.1	1,196.0	1,414.4	1,529.7	1,598.1	1,751.9
At market value	1,114.6	1,363.8	1,608.3	1,879.3	2,279.6	2,839.6	2,694.0	2,301.9	2,036.2
Foreign securities	948.7	1,169.6	1,468.0	1,751.2	2,053.0	2,525.3	2,385.4	2,114.7	1,847.0
Bonds	321.2	392.8	465.1	543.4	578.0	521.6	532.5	502.1	501.8
Corporate stocks	627.5	776.8	1,002.9	1,207.8	1,475.0	2,003.7	1,852.9	1,612.7	1,345.2
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ...	323.0	367.6	450.6	545.5	588.3	704.5	836.6	835.8	891.0
U.S. claims reported by U.S. banks, not included elsewhere	693.1	768.1	857.5	982.1	1,020.8	1,100.3	1,264.1	1,423.2	1,455.1
FOREIGN-OWNED ASSETS IN THE UNITED STATES:									
With direct investment at current cost ..	3,310.5	3,947.9	4,534.3	5,401.1	6,009.6	6,762.7	7,617.1	8,167.3	8,576.4
With direct investment at market value	3,450.4	4,273.6	5,017.8	6,214.3	7,268.6	8,459.2	8,981.8	9,203.5	9,078.7
Foreign official assets in the United States ...	535.2	682.9	820.8	873.7	896.2	951.1	1,014.5	1,027.2	1,132.5
U.S. Government securities	407.2	507.5	631.1	648.2	669.8	693.8	749.9	798.8	898.0
U.S. Treasury securities	396.9	490.0	606.4	615.1	622.9	617.7	625.2	650.7	710.6
Other	10.3	17.5	24.7	33.1	46.8	76.1	124.7	148.1	187.4
Other U.S. Government liabilities	23.7	23.6	22.6	21.7	18.4	21.1	19.3	17.0	17.1
U.S. liabilities reported by U.S. banks, not included elsewhere	73.4	107.4	113.1	135.4	125.9	138.8	153.4	123.4	141.0
Other foreign official assets	31.0	44.4	54.0	68.4	82.1	97.3	91.8	87.9	76.4
Other foreign assets in the United States:									
With direct investment at current cost ..	2,775.3	3,265.1	3,713.5	4,527.3	5,113.4	5,811.6	6,602.6	7,140.1	7,443.9
With direct investment at market value	2,915.2	3,590.7	4,197.0	5,340.6	6,372.4	7,508.1	7,967.3	8,178.3	7,946.2
Direct investment in the United States:									
At current cost	618.0	680.1	745.6	824.1	920.0	1,101.7	1,418.5	1,514.4	1,504.4
At market value	757.9	1,005.7	1,229.1	1,637.4	2,179.0	2,798.2	2,783.2	2,552.6	2,006.7
U.S. Treasury securities	235.7	330.2	440.8	550.6	562.0	462.8	401.0	389.0	503.6
U.S. securities other than U.S. Treasury securities	739.7	969.8	1,165.1	1,512.7	1,903.4	2,351.3	2,623.7	2,855.7	2,861.1
Corporate and other bonds	368.1	459.1	539.3	618.8	724.6	825.2	1,076.0	1,391.6	1,690.3
Corporate stocks	371.6	510.8	625.8	893.9	1,178.8	1,526.1	1,547.7	1,464.1	1,170.8
U.S. currency	157.2	169.5	186.8	211.6	228.3	250.7	251.8	275.6	297.1
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns ...	239.8	300.4	346.8	459.4	485.7	578.0	738.9	799.1	870.3
U.S. liabilities reported by U.S. banks, not included elsewhere	784.9	815.0	828.2	968.8	1,014.0	1,067.2	1,168.7	1,306.4	1,407.4

¹ Valued at market price.Note.—For details regarding these data, see *Survey of Current Business*, July 2003.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-108.—*Industrial production and consumer prices, major industrial countries, 1979–2003*

Year or quarter	United States ¹	Canada	Japan	European Union ²	France	Germany ³	Italy	United Kingdom
Industrial production (Index, 1997=100) ⁴								
1979	64.2	68.6	63.1	78.2	85.3	82.1	77.6	79.8
1980	62.5	66.5	66.0	78.1	84.4	82.1	81.9	74.6
1981	63.4	66.8	66.7	76.7	83.5	80.6	80.2	72.2
1982	60.1	61.7	66.9	75.4	82.9	78.0	77.6	73.6
1983	61.7	63.1	69.0	76.0	83.0	78.4	75.9	76.4
1984	67.3	73.2	75.4	78.1	84.3	80.8	78.3	76.4
1985	68.1	76.9	78.2	80.1	84.9	84.7	78.4	80.5
1986	68.8	76.3	78.1	82.1	87.1	86.3	81.6	82.5
1987	72.3	79.5	80.8	83.7	88.6	86.6	83.8	85.8
1988	75.9	84.8	88.4	87.5	91.7	89.8	89.6	90.0
1989	76.6	84.6	93.5	91.0	94.9	94.2	93.1	91.9
1990	77.2	82.2	97.5	92.7	96.4	99.0	91.2	91.6
1991	76.1	79.3	99.2	92.8	95.9	102.5	90.4	88.5
1992	78.2	80.3	93.6	91.6	94.2	100.0	89.5	88.7
1993	80.8	84.2	90.4	88.3	90.5	92.1	87.5	90.7
1994	85.2	89.4	91.5	92.6	94.0	95.0	92.6	95.6
1995	89.3	93.5	94.4	95.7	96.2	95.8	98.0	97.3
1996	93.1	94.7	96.6	96.3	95.8	96.5	96.4	98.6
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	105.9	103.5	93.5	103.7	103.4	104.2	101.2	101.0
1999	110.6	109.5	93.8	105.6	105.7	105.7	101.2	102.2
2000	115.4	118.5	99.0	110.5	110.1	112.3	105.3	104.2
2001	111.5	115.0	92.7	110.7	111.3	112.8	104.1	102.5
2002	110.9	117.3	91.7	109.9	109.9	111.6	102.7	99.7
2003 P	111.2	.....	.....	.....	.....	.....	.....	.....
2002: I	110.0	115.2	88.8	109.6	110.0	110.9	102.9	100.1
II	111.1	117.2	91.3	110.1	110.4	111.2	103.3	100.0
III	111.5	118.3	93.1	110.3	110.3	112.3	103.5	99.7
IV	110.9	118.3	93.5	109.8	109.1	111.8	103.0	99.1
2003: I	111.2	118.3	93.8	110.3	109.1	112.9	102.6	98.9
II	110.0	116.4	93.1	109.6	108.6	111.5	101.7	99.2
III	111.1	116.4	94.0	110.0	109.8	111.6	103.1	99.1
IV P	112.7	.....	.....	.....	.....	.....	.....	.....
Consumer prices (Index, 1982-84=100)								
1979	72.6	69.2	84.4	65.7	63.6	82.3	52.8	66.6
1980	82.4	76.1	91.0	74.5	72.2	86.7	63.9	78.5
1981	90.9	85.6	95.3	83.6	81.8	92.2	75.5	87.9
1982	96.5	94.9	98.1	92.4	91.7	97.0	87.8	95.4
1983	99.6	100.4	99.8	100.1	100.3	100.3	100.8	99.8
1984	103.9	104.7	102.1	107.4	108.0	102.7	111.4	104.8
1985	107.6	109.0	104.2	114.1	114.3	104.8	121.7	111.1
1986	109.6	113.5	104.9	118.2	117.2	104.6	128.9	114.9
1987	113.6	118.4	104.9	122.1	121.1	104.9	135.1	119.7
1988	118.3	123.2	105.6	126.5	124.3	106.3	141.9	125.6
1989	124.0	129.3	108.0	133.2	128.7	109.2	150.7	135.4
1990	130.7	135.5	111.4	140.7	132.9	112.2	160.4	148.2
1991	136.2	143.1	115.0	148.2	137.2	116.3	170.5	156.9
1992	140.3	145.3	117.0	154.9	140.4	122.2	179.5	162.7
1993	144.5	147.9	118.5	160.5	143.4	127.6	187.7	165.3
1994	148.2	148.2	119.3	165.4	145.8	131.1	195.3	169.3
1995	152.4	151.4	119.2	170.6	148.4	133.3	205.6	175.2
1996	156.9	153.8	119.3	174.8	151.4	135.3	213.8	179.4
1997	160.5	156.3	121.5	178.4	153.2	137.8	218.2	185.1
1998	163.0	157.8	122.2	181.6	154.2	139.1	222.5	191.4
1999	166.6	160.5	121.8	183.9	155.0	140.0	226.2	194.3
2000	172.2	164.9	121.0	188.1	157.6	142.0	231.9	200.1
2001	177.1	169.1	120.1	192.7	160.2	144.8	238.3	203.6
2002	179.9	172.9	119.0	196.8	163.3	146.7	244.3	207.0
2003 P	184.0	177.7	.....	.....	166.7	148.3	250.8	213.0
2002: I	177.9	169.9	118.7	194.9	162.0	146.4	241.9	204.3
II	179.8	172.4	119.2	196.6	163.2	146.7	243.7	206.8
III	180.6	174.2	119.0	197.2	163.6	147.0	244.9	207.5
IV	181.2	175.2	118.9	198.4	164.3	148.8	246.5	209.4
2003: I	183.0	177.5	118.4	199.7	165.8	148.2	248.5	210.6
II	183.7	177.2	119.0	200.9	166.4	148.0	250.3	213.1
III	184.6	177.9	118.7	201.4	166.8	148.4	251.6	213.6
IV P	184.6	178.2	.....	.....	167.9	148.5	252.8	214.9

¹ See Note, Table B-51 for information on U.S. industrial production series.² Consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and United Kingdom.³ Prior to 1991 data are for West Germany only.⁴ All data exclude construction. Quarterly data are seasonally adjusted.

Sources: National sources as reported by Department of Commerce (International Trade Administration, Office of Trade and Economic Analysis), Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.

TABLE B-109.—*Civilian unemployment rate, and hourly compensation, major industrial countries, 1979–2003*

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (Percent) ²							
1979	5.8	7.3	2.1	6.1	2.9	4.4	5.4
1980	7.1	7.3	2.0	6.5	2.8	4.4	7.0
1981	7.6	7.3	2.2	7.6	4.0	4.9	10.5
1982	9.7	10.6	2.4	8.3	5.6	5.4	11.3
1983	9.6	11.5	2.7	8.6	³ 6.9	5.9	11.8
1984	7.5	10.9	2.8	10.0	7.1	5.9	11.7
1985	7.2	10.2	2.6	10.5	7.2	6.0	11.2
1986	7.0	9.2	2.8	10.6	6.6	³ 7.5	11.2
1987	6.2	8.4	2.9	10.8	6.3	7.9	10.3
1988	5.5	7.3	2.5	10.3	6.3	7.9	8.6
1989	5.3	7.1	2.3	9.6	5.7	7.8	7.2
1990	³ 5.6	7.7	2.1	9.1	5.0	7.0	6.9
1991	6.8	9.8	2.1	9.5	³ 5.6	³ 6.9	8.8
1992	7.5	10.6	2.2	³ 9.9	6.7	7.3	10.4
1993	6.9	10.8	2.5	11.3	8.0	³ 10.2	10.1
1994	³ 6.1	9.5	2.9	11.8	8.5	11.2	9.5
1995	5.6	8.6	3.2	11.3	8.2	11.8	8.7
1996	5.4	8.8	3.4	11.9	9.0	11.7	8.1
1997	4.9	8.4	3.4	11.8	9.9	11.9	7.0
1998	4.5	7.7	4.1	11.3	9.3	12.0	6.3
1999	4.2	7.0	4.7	10.6	8.6	11.5	6.0
2000	4.0	6.1	4.8	9.1	8.1	10.7	5.5
2001	4.7	6.4	5.1	8.4	8.0	9.6	5.1
2002	5.8	7.0	5.4	8.7	8.4	9.1	5.2
2003	6.0	.....	.....	.....	.....	.....	.....
2002:I	5.7	7.1	5.3	8.5	8.2	9.2	5.1
II	5.8	6.9	5.4	8.6	8.3	9.2	5.2
III	5.7	7.0	5.5	8.8	8.5	9.1	5.3
IV	5.9	6.9	5.4	8.8	8.7	9.0	5.1
2003:I	5.8	6.7	5.4	9.0	9.0	9.0	5.1
II	6.1	6.9	5.4	9.2	9.2	8.8	5.0
III	6.1	7.2	5.2	9.3	9.1	8.7	5.0
IV	5.9	.....	.....	.....	.....	.....	.....
Manufacturing hourly compensation in U.S. dollars (Index, 1992=100) ⁴							
1979	49.6	44.0	32.0	44.6	42.0	38.6	31.8
1980	55.6	49.1	32.8	51.7	46.1	43.8	42.2
1981	61.1	54.2	36.0	46.7	39.3	39.1	42.8
1982	67.0	59.7	33.5	45.6	38.8	38.4	40.8
1983	68.8	64.0	36.0	43.5	38.6	39.4	38.1
1984	71.2	64.4	37.1	41.2	36.3	39.1	36.5
1985	75.1	63.6	38.5	43.4	37.2	40.7	38.9
1986	78.5	63.5	57.3	58.5	52.4	54.4	47.9
1987	80.7	68.1	68.2	69.8	66.0	66.0	59.7
1988	84.0	76.2	78.3	72.8	70.4	70.6	69.3
1989	86.6	84.3	77.2	71.4	69.1	72.7	68.4
1990	90.8	91.5	79.2	88.3	86.4	90.1	83.7
1991	95.6	100.1	90.9	90.4	86.1	93.5	93.9
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	102.7	95.5	117.2	95.8	100.4	82.8	89.3
1994	105.6	91.7	129.9	101.1	107.6	81.7	93.7
1995	107.9	93.3	146.1	116.8	128.3	84.2	97.8
1996	109.4	94.8	127.2	116.0	128.0	95.0	98.4
1997	111.5	95.3	117.9	101.5	113.2	88.9	107.2
1998	117.4	90.0	111.7	101.0	113.3	86.7	115.0
1999	122.1	91.4	128.0	100.0	111.1	84.2	118.7
2000	131.1	92.6	133.7	90.0	101.1	75.1	118.0
2001	134.3	91.9	119.4	91.7	101.1	75.4	117.2
2002	140.6	94.8	114.1	99.9	109.1	81.6	126.4

¹ Prior to 1991 data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for France and Germany should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for Germany (1983 and 1991), France (1992), Italy (1986, 1991, and 1993), and United States (1990 and 1994). Also, for Italy, data reflect new estimation procedures and updated population data introduced in July 1999. For details on break in series in 1990 and 1994 for United States, see footnote 5, Table B-35. For details on break in series for other countries, see U.S. Department of Labor *Comparative Civilian Labor Force Statistics, Ten Countries: 1959–2002*, April 2003.

⁴ Hourly compensation in manufacturing, U.S. dollar basis. Data relate to all employed persons (employees and self-employed workers) in the United States, Canada, Japan, France, Germany, and United Kingdom, and to employees (wage and salary earners) in Italy. For Canada, France and United Kingdom, compensation adjusted to include changes in employment taxes that are not compensation to employees, but are labor costs to employers.

Data for U.S. are as of early December 2003; other data are as of September 2003.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-110.—*Foreign exchange rates, 1983–2003*
 [Foreign currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

Period	Canada (dollar)	EMU Members (euro) ^{1,2}	Belgium (franc) ¹	France (franc) ¹	Germany (mark) ¹	Italy (lira) ¹	Nether- lands (guilder) ¹	Japan (yen)	Sweden (krona)	Switzer- land (franc)	United Kingdom (pound) ²
March 1973	0.9967	.....	39.408	4.5156	2.8132	568.17	2.8714	261.90	4.4294	3.2171	2.4724
1983	1.2325	.....	51.122	7.6204	2.5539	1519.32	2.8544	237.55	7.6718	2.1007	1.5159
1984	1.2952	.....	57.752	8.7356	2.8455	1756.11	3.2085	237.46	8.2708	2.3500	1.3368
1985	1.3659	.....	59.337	8.9800	2.9420	1908.88	3.3185	238.47	8.6032	2.4552	1.2974
1986	1.3896	.....	44.664	6.9257	2.1705	1491.16	2.4485	168.35	7.1273	1.7979	1.4677
1987	1.3259	.....	37.358	6.0122	1.7981	1297.03	2.0264	144.60	6.3469	1.4918	1.6398
1988	1.2306	.....	36.785	5.9595	1.7570	1302.39	1.9778	128.17	6.1370	1.4643	1.7813
1989	1.1842	.....	39.409	6.3802	1.8808	1372.28	2.1219	138.07	6.4559	1.6369	1.6382
1990	1.1668	.....	33.424	5.4467	1.6166	1198.27	1.8215	145.00	5.9231	1.3901	1.7841
1991	1.1460	.....	34.195	5.6468	1.6610	1241.28	1.8720	134.59	6.0521	1.4356	1.7674
1992	1.2085	.....	32.148	5.2935	1.5618	1232.17	1.7587	126.78	5.8258	1.4064	1.7663
1993	1.2902	.....	34.581	5.6669	1.6545	1573.41	1.8585	111.08	7.7956	1.4781	1.5016
1994	1.3664	.....	33.426	5.5459	1.6216	1611.49	1.8190	102.18	7.7161	1.3667	1.5319
1995	1.3725	.....	29.472	4.9864	1.4321	1629.45	1.6044	93.96	7.1406	1.1812	1.5785
1996	1.3638	.....	30.970	5.1158	1.5049	1542.76	1.6863	108.78	6.7082	1.2361	1.5607
1997	1.3849	.....	35.807	5.8393	1.7348	1703.81	1.9525	121.06	7.6446	1.4514	1.6376
1998	1.4836	.....	36.310	5.8995	1.7597	1736.85	1.9837	130.99	7.9522	1.4506	1.6573
1999	1.4858	1.0653	.....	.....	.....	.....	.....	113.73	8.2740	1.5045	1.6172
2000	1.4855	.9232	.....	.....	.....	.....	.....	107.80	9.1735	1.6904	1.5156
2001	1.5487	.8952	.....	.....	.....	.....	.....	121.57	10.3425	1.6891	1.4396
2002	1.5704	.9454	.....	.....	.....	.....	.....	125.22	9.7233	1.5567	1.5025
2003	1.4008	1.1321	.....	.....	.....	.....	.....	115.94	8.0787	1.3450	1.6347
2002:I	1.5946	.8770	.....	.....	.....	.....	.....	132.42	10.4428	1.6802	1.4261
II	1.5552	.9186	.....	.....	.....	.....	.....	126.92	9.9831	1.5960	1.4615
III	1.5633	.9842	.....	.....	.....	.....	.....	119.27	9.3841	1.4872	1.5497
IV	1.5696	1.0003	.....	.....	.....	.....	.....	122.52	9.0974	1.4664	1.5714
2003:I	1.5098	1.0733	.....	.....	.....	.....	.....	118.93	8.5572	1.3662	1.6025
II	1.3992	1.1356	.....	.....	.....	.....	.....	118.55	8.0607	1.3370	1.6183
III	1.3806	1.1264	.....	.....	.....	.....	.....	117.41	8.1385	1.3720	1.6107
IV	1.3162	1.1920	.....	.....	.....	.....	.....	108.78	7.5647	1.3044	1.7079
Trade-weighted value of the U.S. dollar											
Nominal											
Real ⁷											
	G-10 index (March 1973=100) ³	Broad index (January 1997=100) ⁴	Major cur- rencies index (March 1973=100) ⁵	OITP index (January 1997=100) ⁶	Broad index (March 1973=100) ⁴	Major cur- rencies index (March 1973=100) ⁵	OITP index (March 1973=100) ⁶				
1983	125.3	52.8	120.4	7.4	110.5	110.8	109.0				
1984	138.2	60.1	128.7	9.8	117.7	118.3	115.5				
1985	143.0	67.2	133.5	13.1	122.5	122.1	123.4				
1986	112.2	62.4	109.8	16.5	107.0	99.6	127.5				
1987	96.9	60.4	97.2	19.9	98.3	89.1	124.9				
1988	92.7	60.9	90.4	24.1	91.7	84.0	114.2				
1989	98.6	66.9	94.3	29.6	93.4	88.2	108.7				
1990	89.1	71.4	89.9	40.1	91.7	84.8	111.7				
1991	89.8	74.4	88.6	46.7	90.3	83.1	111.2				
1992	86.6	76.9	87.0	53.2	88.4	82.0	107.5				
1993	93.2	83.8	89.9	63.4	89.7	85.2	104.9				
1994	91.3	90.9	88.4	80.5	89.6	84.9	105.1				
1995	84.2	92.7	83.4	92.5	87.2	81.0	105.1				
1996	87.3	97.5	87.2	98.2	89.2	85.9	102.0				
1997	96.4	104.4	93.9	104.6	94.0	93.2	103.0				
1998	98.8	115.9	98.4	125.9	101.9	98.2	116.5				
1999 .....	.....	116.0	96.9	129.2	101.3	98.0	115.2				
2000 .....	.....	119.4	101.6	129.8	105.3	104.7	115.4				
2001 .....	.....	125.9	107.7	135.9	111.3	112.2	120.0				
2002 .....	.....	126.8	106.0	140.6	111.6	110.6	122.7				
2003 .....	.....	119.3	93.0	144.0	104.9	97.7	124.5				
2002:I .....	.....	129.0	111.4	137.5	113.4	116.1	119.9				
II .....	.....	126.9	107.3	139.0	112.0	111.9	121.9				
III .....	.....	125.0	102.8	141.5	110.3	107.4	123.9				
IV .....	.....	126.0	102.6	144.2	110.6	107.1	125.0				
2003:I .....	.....	123.4	97.9	146.0	108.3	102.5	126.1				
II .....	.....	119.1	93.4	143.0	104.8	97.9	123.9				
III .....	.....	119.0	93.1	143.1	105.1	98.0	124.5				
IV .....	.....	115.6	87.8	144.1	101.3	92.2	123.4				

¹ European Economic and Monetary Union members include Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and beginning in 2001, Greece.

² U.S. dollars per foreign currency unit.

³ G-10 comprises the individual countries shown in this table. Discontinued after December 1998.

⁴ Weighted average of the foreign exchange value of the dollar against the currencies of a broad group of U.S. trading partners.

⁵ Subset of the broad index. Includes currencies of the euro area, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.

⁶ Subset of the broad index. Includes other important U.S. trading partners (OITP) whose currencies are not heavily traded outside their home markets.

⁷ Adjusted for changes in the consumer price index.

Source: Board of Governors of the Federal Reserve System.

TABLE B-111.—*International reserves, selected years, 1962–2003*

[Millions of SDRs; end of period]

Area and country	1962	1972	1982	1992	2001	2002	2003	
							Sept	Oct
All countries	62,851	146,658	361,239	752,566	1,737,257	1,881,480	2,096,812	2,137,411
Industrial countries ¹	53,502	113,362	214,025	424,229	710,779	749,487	819,376	834,602
United States	17,220	12,112	29,918	52,995	55,030	59,160	60,483	60,215
Canada	2,561	5,572	3,439	8,662	27,061	27,225	25,612	25,002
Euro area:								
Austria	1,081	2,505	5,544	9,703	10,345	7,480	6,710	6,481
Belgium	1,753	3,564	4,757	10,914	9,255	9,010	7,977	7,884
Finland	237	664	1,420	3,862	6,408	6,885	6,914	6,919
France	4,049	9,224	17,850	22,522	28,667	24,268	24,182	24,844
Germany	6,958	21,908	43,909	69,489	44,717	41,516	40,322	40,241
Greece	287	950	916	3,606	4,239	6,083	3,225	3,331
Ireland	359	1,038	2,390	2,514	4,451	3,989	2,655	2,684
Italy	4,068	5,605	15,108	22,438	22,190	23,798	27,273	26,516
Luxembourg					87	114	177	175
Netherlands	1,943	4,407	10,723	17,492	8,184	7,993	9,102	9,046
Portugal	680	2,129	1,179	14,474	8,375	8,889	5,185	4,923
Spain	1,045	4,618	7,450	33,640	24,128	25,992	16,765	16,951
Australia	1,168	5,656	6,053	8,429	14,377	15,307	19,372	21,801
Japan	2,021	16,916	22,001	52,937	315,292	340,088	417,234	431,630
New Zealand	251	767	577	2,239	2,394	2,750	2,694	3,090
Denmark	256	787	2,111	8,090	13,690	19,924	24,767	24,735
Iceland	32	78	133	364	271	326	412	460
Norway	304	1,220	6,273	8,725	12,366	15,254	15,472	15,282
Sweden	802	1,453	3,397	16,667	11,330	12,807	13,522	.....
Switzerland	2,919	6,961	16,930	27,100	27,941	31,693	33,208	33,459
United Kingdom	3,308	5,201	11,904	27,300	30,067	29,305	28,957	28,616
Developing countries: Total ²	9,349	33,295	147,213	328,337	1,026,478	1,131,994	1,277,436	1,302,809
By area:								
Africa	2,110	3,962	7,737	13,044	52,351	54,158	60,370	60,480
Asia ²	2,772	8,130	44,490	190,363	633,878	720,121	818,817	840,711
Europe	381	2,680	5,359	16,006	113,744	140,118	161,529	164,073
Middle East	1,805	9,436	64,039	44,149	99,498	98,645	102,563	102,156
Western Hemisphere	2,282	9,089	25,563	64,774	127,007	118,953	134,157	135,389
Memo:								
Oil-exporting countries	2,030	9,956	67,108	46,144	111,826	110,077	117,420	117,789
Non-oil developing countries ²	7,319	23,339	80,105	282,193	914,652	1,021,916	1,160,016	1,185,020

¹ Includes data for Luxembourg 1962–92. Includes data for European Central Bank (ECB) beginning 1999. Detail does not add to totals shown.

² Includes data for Taiwan Province of China.

Note.—International reserves is comprised of monetary authorities' holdings of gold (at SDR 35 per ounce), special drawing rights (SDRs), reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1962—1.00000; 1972—1.08571; 1982—1.10311; 1992—1.37500; 2001—1.2567; 2002—1.3595; September 2003—1.4298; and October 2003—1.4318.

Source: International Monetary Fund, *International Financial Statistics*.

TABLE B-112.—*Growth rates in real gross domestic product, 1985–2003*

[Percent change at annual rate]

Area and country	1985–94	1995	1996	1997	1998	1999	2000	2001	2002	2003 ¹
World	3.3	3.7	4.0	4.2	2.8	3.6	4.8	2.4	3.0	3.2
Advanced economies	3.0	2.8	3.0	3.5	2.7	3.4	3.9	1.0	1.8	1.8
Major advanced economies	2.8	2.4	2.7	3.2	2.8	3.0	3.5	.8	1.6	1.8
United States ²	2.9	2.7	3.6	4.4	4.3	4.1	3.8	.3	2.4	2.6
Japan	3.4	1.8	3.5	1.9	-1.1	.2	2.8	.4	.2	2.0
Germany	2.7	1.7	.8	1.4	2.0	2.0	2.9	.8	.2	(5)
France	2.1	1.8	1.1	1.9	3.6	3.2	4.2	2.1	1.2	.5
Italy	2.1	2.9	1.1	2.0	1.8	1.7	3.1	1.8	.4	.4
United Kingdom	2.6	2.9	2.6	3.4	2.9	2.4	3.1	2.1	1.9	1.7
Canada	2.5	2.8	1.6	4.2	4.1	5.5	5.3	1.9	3.3	1.9
Other advanced economies	3.8	4.3	3.6	4.2	1.9	4.8	5.1	1.6	3.0	1.9
<i>Memorandum:</i>										
European Union	2.4	2.5	1.7	2.6	3.0	2.8	3.6	1.7	1.1	.8
Euro area		2.2	1.4	2.3	2.9	2.8	3.5	1.5	.9	.5
Newly industrialized Asian economies	7.8	7.5	6.3	5.8	-2.4	8.0	8.4	.8	4.8	2.3
Developing countries	5.2	6.1	6.6	5.9	3.5	3.9	5.7	4.1	4.6	5.0
Africa	1.9	3.0	5.6	3.0	3.2	2.7	3.0	3.7	3.1	3.7
Developing Asia	7.7	9.0	8.3	6.6	4.0	6.2	6.8	5.8	6.4	6.4
Middle East and Turkey ³	3.0	4.0	5.3	6.1	3.7	.9	6.0	2.0	4.8	5.1
Western Hemisphere	3.1	1.8	3.6	5.2	2.3	.2	4.0	.7	-.1	1.1
Countries in transition	-2.1	-1.5	-.6	1.9	-.9	4.1	7.1	5.1	4.2	4.9
Central and eastern Europe		5.5	4.0	2.5	2.5	2.3	3.9	3.1	3.0	3.4
CIS and Mongolia ⁴		-5.5	-3.5	1.4	-3.2	5.2	9.1	6.4	4.9	5.8
Russia		-4.1	-3.6	1.4	-5.3	6.3	10.0	5.0	4.3	6.0

¹ All figures are forecasts as published by the International Monetary Fund.² U.S. GDP data were revised historically by the Department of Commerce in December 2003; data shown in this table are pre-benchmark estimates. See Table B-2 for revised GDP data.³ Includes Malta.⁴ CIS—Commonwealth of Independent States.⁵ Figure is zero or negligible.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.

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