

Appendix B
**STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION**

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General Notes

Detail in these tables may not add to totals because of rounding.
Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

° Preliminary.

--Not available (also, not applicable).

Note.—Data for the national income and product accounts series appearing in this appendix reflect benchmark revisions by the Department of Commerce, Bureau of Economic Analysis. See *Survey of Current Business* for details.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—*Gross national product, 1929-80*

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Personal consumption expenditures	Gross private domestic investment	Net exports of goods and services			Government purchases of goods and services				Percent change from preceding period, gross national product ¹	
				Net exports	Exports	Imports	Total	Federal				State and local
								Total	National defense	Non-defense		
1929.....	103.4	77.3	16.2	1.1	7.0	5.9	8.8	1.4			7.4	
1933.....	55.8	45.8	1.4	.4	2.4	2.0	8.2	2.1			6.1	-4.2
1939.....	90.9	67.0	9.3	1.2	4.6	3.4	13.5	5.2	1.2	3.9	8.3	7.0
1940.....	100.0	71.0	13.1	1.8	5.4	3.6	14.2	6.1	2.2	3.9	8.1	10.0
1941.....	125.0	80.8	17.9	1.5	6.1	4.7	24.9	16.9	13.7	3.2	8.0	25.0
1942.....	158.5	88.6	9.9	.2	5.0	4.8	59.8	52.0	49.4	2.6	7.8	26.7
1943.....	192.1	99.4	5.8	-1.9	4.6	6.5	88.9	81.3	79.7	1.6	7.5	21.3
1944.....	210.6	108.2	7.2	-1.7	5.5	7.2	97.0	89.4	87.4	2.0	7.6	9.6
1945.....	212.4	119.5	10.6	-.5	7.4	7.9	82.8	74.6	73.5	1.1	8.2	.9
1946.....	209.8	143.8	30.7	7.8	15.1	7.3	27.5	17.6	14.8	2.8	9.9	-1.2
1947.....	233.1	161.7	34.0	11.9	20.2	8.3	25.5	12.7	9.0	3.7	12.8	11.1
1948.....	259.5	174.7	45.9	6.9	17.5	10.5	32.0	16.7	10.7	6.0	15.3	11.3
1949.....	258.3	178.1	35.3	6.5	16.3	9.8	38.4	20.4	13.2	7.2	18.0	-5
1950.....	286.5	192.0	53.8	2.2	14.4	12.2	38.5	18.7	14.0	4.7	19.8	10.9
1951.....	330.8	207.1	59.2	4.4	19.7	15.3	60.1	38.3	33.5	4.8	21.8	15.5
1952.....	348.0	217.1	52.1	3.2	19.1	15.9	75.6	52.4	45.8	6.5	23.2	5.2
1953.....	366.8	229.7	53.3	1.3	18.0	16.7	82.5	57.5	48.6	8.9	25.0	5.4
1954.....	366.8	235.8	52.7	2.5	18.7	16.2	75.8	47.9	41.1	6.8	27.8	.0
1955.....	400.0	253.7	68.4	3.0	21.0	18.0	75.0	44.5	38.4	6.0	30.6	9.0
1956.....	421.7	266.0	71.0	5.3	25.0	19.8	79.4	45.9	40.2	5.7	33.5	5.4
1957.....	444.0	280.4	69.2	7.3	28.1	20.8	87.1	50.0	44.0	5.9	37.1	5.3
1958.....	449.7	289.5	61.9	3.3	24.2	21.0	95.0	53.9	45.6	8.3	41.1	1.3
1959.....	487.9	310.8	78.1	1.4	24.8	23.4	97.6	53.9	45.6	8.3	43.7	8.5
1960.....	506.5	324.9	75.9	5.5	28.9	23.4	100.3	53.7	44.5	9.3	46.5	3.8
1961.....	524.6	335.0	74.8	6.6	29.9	23.3	108.2	57.4	47.0	10.4	50.8	3.6
1962.....	565.0	355.2	85.4	6.4	31.8	25.4	118.0	63.7	51.1	12.7	54.3	7.7
1963.....	596.7	374.6	90.9	7.6	34.2	26.6	123.7	64.6	50.3	14.3	59.0	5.6
1964.....	637.7	400.5	97.4	10.1	38.8	28.8	129.8	65.2	49.0	16.2	64.6	6.9
1965.....	691.1	430.4	113.5	8.8	41.1	32.3	138.4	67.3	49.4	17.8	71.1	8.4
1966.....	756.0	465.1	125.7	6.5	44.6	38.1	158.7	78.8	60.3	18.5	79.8	9.4
1967.....	799.6	490.3	122.8	6.3	47.3	41.0	180.2	90.9	71.5	19.5	89.3	5.8
1968.....	873.4	536.9	133.3	4.3	52.4	48.1	199.0	98.0	76.9	21.2	101.0	9.2
1969.....	944.0	581.8	149.3	4.2	57.5	53.3	208.8	97.6	76.3	21.2	111.2	8.1
1970.....	992.7	621.7	144.2	6.7	65.7	59.0	220.1	95.7	73.6	22.2	124.4	5.2
1971.....	1,077.6	672.2	166.4	4.1	68.8	64.7	234.9	96.2	70.2	26.0	138.7	8.6
1972.....	1,185.9	737.1	195.0	.7	77.5	76.7	253.1	101.7	73.1	28.5	151.4	10.1
1973.....	1,326.4	812.0	229.8	14.2	109.6	95.4	270.4	102.0	72.8	29.1	168.5	11.8
1974.....	1,434.2	888.1	228.7	13.4	146.2	132.8	304.1	111.0	77.0	33.9	193.1	8.1
1975.....	1,549.2	976.4	206.1	26.8	154.9	128.1	339.9	122.7	83.0	39.7	217.2	8.0
1976.....	1,718.0	1,084.3	257.9	13.8	170.9	157.1	362.1	129.2	86.0	43.2	232.9	10.9
1977.....	1,918.0	1,205.5	322.3	-4.2	183.3	187.5	394.5	143.9	93.3	50.6	250.6	11.6
1978.....	2,156.1	1,348.7	375.3	-.6	219.8	220.4	432.6	153.4	100.0	53.4	279.2	12.4
1979.....	2,413.9	1,510.9	415.8	13.4	281.3	267.9	473.8	167.9	111.2	56.7	305.9	12.0
1980 ^a	2,627.4	1,670.1	395.1	27.5	341.2	313.6	534.8	198.9	132.0	66.9	335.9	8.8
1978:.....												
I.....	2,032.4	1,278.3	350.7	-12.3	195.9	208.2	415.7	149.5	96.5	53.1	266.2	9.1
II.....	2,129.6	1,330.1	377.7	-3.3	214.8	218.1	425.1	149.1	98.4	50.7	276.0	20.5
III.....	2,190.5	1,369.9	380.4	1.9	225.3	223.3	438.3	154.1	100.9	53.2	284.2	11.9
IV.....	2,271.9	1,416.6	392.6	11.4	243.5	232.0	451.3	160.7	104.0	56.7	290.6	15.7
1979:.....												
I.....	2,340.6	1,454.1	408.3	19.9	259.1	239.2	458.2	164.8	106.0	58.8	293.4	12.7
II.....	2,374.6	1,478.0	423.2	8.2	266.8	258.6	465.1	163.6	108.1	55.5	301.6	5.9
III.....	2,444.1	1,529.1	421.7	17.9	293.1	275.2	475.4	165.1	112.0	53.1	310.4	12.2
IV.....	2,496.3	1,582.3	410.0	7.6	306.3	298.7	496.4	178.1	118.7	59.4	318.3	8.8
1980:.....												
I.....	2,571.7	1,631.0	415.6	8.2	337.3	329.1	516.8	190.0	125.0	64.9	326.8	12.6
II.....	2,564.8	1,626.8	390.9	1.1	333.3	316.2	530.0	198.7	128.7	70.0	331.3	-1.1
III.....	2,637.3	1,682.2	377.1	44.5	342.4	297.9	533.5	194.9	131.4	63.5	338.6	11.8

¹ Changes are based on unrounded data and therefore may differ slightly from those obtained from data shown here.
Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-2.—Gross national product in 1972 dollars, 1929-80

(Billions of 1972 dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Personal consumption expenditures				Gross private domestic investment				
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			
							Total	Nonresidential		
								Total	Structures	Producers' durable equipment
1929.....	315.7	215.1	20.9	98.1	96.1	55.8	51.2	37.5	21.1	16.4
1933.....	222.1	170.5	10.7	82.9	76.9	8.4	13.2	10.4	5.0	5.5
1939.....	319.8	219.8	18.6	115.1	86.1	33.6	32.0	20.9	8.7	12.1
1940.....	344.1	229.9	21.2	119.9	88.8	44.5	38.3	25.8	10.0	15.8
1941.....	400.4	243.6	24.2	127.6	91.8	55.8	43.8	30.4	12.0	18.5
1942.....	461.7	241.1	15.7	129.9	95.5	29.5	24.3	17.6	6.8	10.9
1943.....	531.6	248.2	14.0	134.0	100.2	18.1	18.0	14.0	4.2	9.8
1944.....	569.1	255.2	13.0	139.4	102.8	19.7	22.0	18.7	5.5	13.2
1945.....	560.4	270.9	14.4	150.3	106.3	27.7	31.4	27.6	8.3	19.2
1946.....	478.3	301.0	25.4	158.9	116.7	70.9	58.7	42.1	18.9	23.2
1947.....	470.3	305.8	30.1	154.8	120.9	70.0	70.2	48.9	17.4	31.5
1948.....	489.8	312.2	32.5	155.0	124.7	82.1	76.6	51.1	18.4	32.6
1949.....	492.2	319.3	35.5	157.4	126.5	65.4	69.8	46.0	17.9	28.1
1950.....	534.8	337.3	42.6	161.8	132.9	93.5	83.0	50.0	19.2	30.8
1951.....	579.4	341.6	39.1	165.3	137.2	93.9	80.2	52.9	20.7	32.2
1952.....	600.8	350.1	38.0	171.2	140.9	83.0	78.7	52.1	20.6	31.5
1953.....	623.6	363.4	42.1	175.7	145.6	85.3	83.8	56.3	22.6	33.7
1954.....	616.1	370.0	42.5	177.0	150.5	83.1	85.3	55.4	23.6	31.8
1955.....	657.5	394.1	51.1	185.4	157.6	103.8	96.1	61.3	25.4	35.9
1956.....	671.6	405.4	48.8	191.6	165.0	102.6	96.8	65.4	28.3	37.0
1957.....	683.8	413.8	48.6	194.9	170.3	97.0	95.5	66.2	28.4	37.8
1958.....	680.9	418.0	45.3	196.8	175.9	87.5	89.3	59.3	26.8	32.5
1959.....	721.7	440.4	50.7	205.0	184.8	108.0	100.9	63.6	27.4	36.2
1960.....	737.2	452.0	51.4	208.2	192.4	104.7	101.2	66.9	29.5	37.4
1961.....	756.6	461.4	49.3	211.9	200.2	103.9	100.9	66.7	30.2	36.5
1962.....	800.3	482.0	54.7	218.5	208.8	117.6	109.7	72.0	31.6	40.4
1963.....	832.5	500.5	59.7	223.0	217.8	125.1	117.5	75.1	31.9	43.1
1964.....	876.4	528.0	64.8	233.3	229.8	133.0	125.9	82.7	34.4	48.3
1965.....	929.3	557.5	72.6	244.0	240.9	151.9	140.1	97.4	40.6	56.8
1966.....	984.8	585.7	78.4	255.5	251.8	163.0	146.2	108.0	43.4	64.5
1967.....	1,011.4	602.7	79.5	259.5	263.7	154.9	142.7	105.6	42.0	63.6
1968.....	1,058.1	634.4	88.3	270.5	275.6	161.6	152.6	109.5	42.8	66.8
1969.....	1,087.6	657.9	91.8	277.3	288.8	171.4	160.4	116.8	45.0	71.8
1970.....	1,085.6	672.1	89.1	283.7	299.3	158.5	154.8	113.8	43.9	69.9
1971.....	1,122.4	696.8	98.2	288.7	309.9	173.9	165.8	112.2	42.8	69.3
1972.....	1,185.9	737.1	111.1	300.6	325.3	195.0	184.8	121.0	41.1	76.9
1973.....	1,255.0	768.5	121.3	308.0	339.2	217.5	200.4	138.1	47.4	90.7
1974.....	1,248.0	763.6	112.3	303.3	348.0	195.5	183.9	135.7	43.6	92.1
1975.....	1,233.9	780.2	112.7	308.2	359.3	154.8	161.5	119.3	38.3	81.1
1976.....	1,300.4	823.7	126.6	322.5	374.7	184.5	176.7	125.6	39.5	86.1
1977.....	1,371.7	863.9	138.4	334.0	391.5	213.5	201.2	140.6	40.5	100.0
1978.....	1,436.9	904.8	146.3	345.7	412.8	229.7	215.8	153.4	44.6	108.8
1979.....	1,483.0	930.9	146.6	354.6	429.6	232.6	222.5	163.3	48.5	114.8
1980.....	1,480.7	933.0	134.8	357.5	440.7	204.0	205.2	157.7	48.0	109.7
1978:										
I.....	1,402.3	884.1	139.5	339.8	404.8	224.9	207.2	145.7	42.1	103.6
II.....	1,432.8	900.6	148.1	342.4	410.1	232.9	216.9	153.5	44.7	108.9
III.....	1,446.7	911.2	147.0	347.2	417.1	229.3	217.8	155.0	45.3	109.7
IV.....	1,465.8	923.4	150.7	353.5	419.2	231.8	221.3	159.4	46.3	113.1
1979:										
I.....	1,479.9	925.5	149.6	351.1	424.8	237.7	222.3	161.4	45.8	115.6
II.....	1,473.4	922.8	144.2	350.6	428.0	238.7	220.4	161.3	48.0	113.2
III.....	1,488.2	933.4	146.7	355.4	431.3	232.6	225.0	166.4	49.4	117.0
IV.....	1,490.6	941.6	146.0	361.3	434.3	221.5	222.2	164.1	50.7	113.5
1980:										
I.....	1,501.9	943.4	145.4	361.5	436.5	218.3	219.2	165.0	50.5	114.5
II.....	1,463.3	919.3	126.2	356.6	436.5	200.5	199.2	156.1	48.7	107.4
III.....	1,471.9	930.8	132.6	354.9	443.3	195.3	200.2	155.5	46.8	108.8

See next page for continuation of table.

TABLE B-2.—Gross national product in 1972 dollars, 1929-80—Continued

(Billions of 1972 dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross private domestic investment—continued					Net exports of goods and services			Government purchases of goods and services			Percent change from preceding period, gross national product ¹
	Fixed investment—continued				Change in business inventories	Net exports	Exports	Imports	Total	Federal	State and local	
	Residential											
	Total	Nonfarm structures	Farm structures	Producers' durable equipment								
1929.....	13.7	13.0	0.6	0.1	4.6	3.7	16.7	12.9	41.0	7.0	33.9	
1933.....	2.8	2.5	.2	.1	-4.9	.4	9.1	8.6	42.9	10.9	32.0	-2.2
1939.....	11.1	10.4	.6	.1	1.6	3.4	14.3	10.9	63.0	22.8	40.3	7.8
1940.....	12.5	11.6	.8	.1	6.2	4.4	15.5	11.1	65.3	26.7	38.6	7.6
1941.....	13.3	12.3	.9	.2	12.0	3.2	16.4	13.2	97.8	61.0	36.8	16.3
1942.....	6.7	6.0	.6	.1	5.2	-.6	11.4	12.0	191.6	157.4	34.3	15.3
1943.....	4.0	3.5	.4	0	.1	-5.9	9.8	15.7	271.3	239.6	31.7	15.1
1944.....	3.4	3.0	.4	0	-2.3	-6.2	10.5	16.8	300.4	269.7	30.7	7.1
1945.....	3.8	3.4	.3	.1	-3.6	-3.7	13.8	17.5	265.4	233.7	31.7	-1.5
1946.....	16.6	15.3	1.1	.2	12.2	13.2	27.3	14.0	93.1	58.2	34.9	-14.7
1947.....	21.3	19.7	1.3	.3	-.2	18.9	32.2	13.3	75.7	36.3	39.4	-1.7
1948.....	25.6	23.8	1.5	.3	5.5	10.8	26.3	15.5	84.7	42.8	41.9	4.1
1949.....	23.8	22.1	1.4	.3	-4.4	10.7	25.8	15.2	96.8	49.2	47.5	.5
1950.....	33.0	31.3	1.3	.3	10.6	5.9	23.6	17.7	98.1	47.3	50.8	8.7
1951.....	27.3	25.7	1.3	.3	13.7	10.1	28.6	18.5	133.7	82.2	51.5	8.3
1952.....	26.6	25.1	1.2	.3	4.3	7.9	27.9	20.0	159.8	107.2	52.7	3.7
1953.....	27.5	26.1	1.2	.3	1.5	4.8	26.6	21.8	170.1	114.7	55.3	3.8
1954.....	29.9	28.5	1.1	.3	-2.2	6.9	27.8	28.9	156.0	96.1	59.9	-1.2
1955.....	34.8	33.5	.9	.4	7.7	7.3	30.7	23.4	152.3	88.2	64.1	6.7
1956.....	31.5	30.0	1.0	.4	5.8	10.1	35.3	25.2	153.5	86.8	66.7	2.1
1957.....	29.2	27.8	1.0	.4	1.5	11.8	38.0	26.1	161.2	90.6	70.6	1.8
1958.....	30.0	28.6	.9	.5	-1.8	5.6	33.2	27.6	169.9	93.4	76.5	-.4
1959.....	37.4	35.9	1.0	.6	7.0	2.7	33.8	31.1	170.6	91.4	79.2	6.0
1960.....	34.2	32.9	.8	.5	3.5	7.7	38.4	30.7	172.8	90.4	82.4	2.2
1961.....	34.3	32.8	1.0	.5	3.0	8.5	39.3	30.9	182.9	95.3	87.5	2.6
1962.....	37.7	36.3	.9	.6	7.8	7.5	41.8	34.3	193.2	102.8	90.4	5.8
1963.....	42.5	40.9	.9	.6	7.5	9.4	44.8	35.4	197.6	101.8	95.8	4.0
1964.....	43.1	41.5	.9	.7	7.1	12.8	50.3	37.5	202.6	100.2	102.4	5.3
1965.....	42.7	41.2	.8	.7	11.8	10.1	51.7	41.6	209.8	100.3	109.5	6.0
1966.....	38.2	36.6	.9	.8	16.8	6.5	54.4	47.9	229.7	112.6	117.1	6.0
1967.....	37.1	35.4	.9	.8	12.2	5.4	56.7	51.3	248.5	125.1	123.4	2.7
1968.....	43.1	41.3	.8	.9	9.0	1.9	61.2	59.3	260.2	128.1	132.1	4.6
1969.....	43.6	41.7	.9	1.1	11.1	.9	65.0	64.1	257.4	121.8	135.6	2.8
1970.....	41.0	39.2	.6	1.1	3.8	3.9	70.5	66.6	251.1	110.6	140.5	-.2
1971.....	53.7	51.6	.7	1.3	8.1	1.6	71.0	69.3	250.1	103.7	146.4	3.4
1972.....	63.8	61.5	.7	1.5	10.2	.7	77.5	76.7	253.1	101.7	151.4	5.7
1973.....	62.3	59.9	.6	1.7	17.2	15.5	97.3	81.8	253.5	95.9	157.6	5.8
1974.....	48.2	45.3	1.1	1.7	11.6	27.8	108.5	80.7	261.2	96.6	164.5	-.6
1975.....	42.2	39.8	.8	1.6	-6.7	32.2	103.6	71.4	266.7	97.4	169.3	-1.1
1976.....	51.2	48.7	.8	1.7	7.8	25.4	110.1	84.7	266.8	96.8	170.0	5.4
1977.....	60.6	57.8	1.0	1.8	12.3	21.9	113.2	91.3	272.3	100.7	171.6	5.5
1978.....	62.4	59.5	1.0	1.9	14.0	24.6	127.5	103.0	277.8	99.8	178.0	4.8
1979.....	59.1	56.2	.9	2.0	10.2	37.7	146.9	109.2	281.8	101.7	180.1	3.2
1980 ^a	47.5	44.6	.9	2.0	-1.2	53.8	161.9	108.2	289.9	108.3	181.7	-.2
1978: I.....	61.5	58.5	1.1	1.9	17.7	18.7	118.3	99.5	274.6	99.4	175.3	3.2
II.....	63.3	60.6	.8	1.9	16.0	23.0	125.4	102.4	276.3	98.0	178.3	9.0
III.....	62.8	59.8	1.1	1.9	11.5	26.1	129.8	103.7	280.0	100.8	179.2	3.9
IV.....	61.9	58.8	1.0	2.0	10.6	30.5	136.6	106.2	280.1	101.0	179.2	5.4
1979: I.....	60.8	58.1	.8	2.0	15.4	36.0	141.1	105.1	280.6	102.9	177.7	3.9
II.....	59.1	56.3	.8	2.0	18.4	31.6	140.5	108.8	280.3	100.8	179.4	-1.7
III.....	58.6	55.5	.9	2.1	7.6	41.1	151.3	110.2	281.1	99.9	181.2	4.1
IV.....	58.1	54.9	1.1	2.1	-.7	42.2	154.8	112.6	285.3	103.1	182.2	.6
1980: I.....	54.2	51.2	1.0	2.1	-.9	50.1	165.9	115.8	290.1	107.6	182.5	3.1
II.....	43.1	40.3	.8	2.0	1.3	51.7	160.5	108.9	291.9	110.7	181.2	-9.9
III.....	44.7	41.9	.7	2.0	-5.0	57.6	160.5	102.8	288.2	106.9	181.3	2.4

¹ Changes are based on unrounded data and therefore may differ slightly from those obtained from data shown here.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-3.—Implicit price deflators for gross national product, 1929-80

(Index numbers, 1972=100, except as noted; quarterly data seasonally adjusted)

Year or quarter	Gross national product ¹	Personal consumption expenditures				Gross private domestic investment ¹			
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment		
							Total	Nonresidential	Producers' durable equipment
								Structures	
1929.....	32.76	35.9	44.2	38.4	31.6	28.3	28.3	24.3	33.4
1933.....	25.13	26.9	32.5	26.8	26.1	22.4	22.9	19.2	26.2
1939.....	28.43	30.5	35.9	30.5	29.2	27.7	28.2	23.0	32.0
1940.....	29.06	30.9	36.7	30.9	29.5	28.5	29.1	23.4	32.8
1941.....	31.23	33.2	40.0	33.6	30.8	30.7	31.0	24.9	34.9
1942.....	34.32	36.7	43.7	39.1	32.4	33.5	33.9	28.4	37.3
1943.....	36.14	40.1	46.7	43.7	34.2	35.7	35.9	32.4	37.3
1944.....	37.01	42.4	51.3	46.2	36.1	37.0	36.8	33.8	38.0
1945.....	37.91	44.1	55.5	47.8	37.3	37.2	36.7	33.9	37.9
1946.....	43.88	47.8	62.1	52.1	38.8	41.3	40.0	36.6	42.8
1947.....	49.55	52.9	67.8	58.7	41.7	49.0	46.9	44.0	48.6
1948.....	52.98	56.0	70.3	62.3	44.4	53.7	51.5	48.8	53.0
1949.....	52.49	55.8	70.5	60.3	46.0	54.9	53.0	48.4	56.0
1950.....	53.56	56.9	72.2	60.7	47.4	56.7	54.5	49.3	57.8
1951.....	57.09	60.6	76.3	65.8	49.9	60.9	59.1	55.1	61.7
1952.....	57.92	62.0	76.7	66.5	52.6	62.3	60.1	56.3	62.6
1953.....	58.82	63.2	77.2	66.3	55.4	63.1	61.2	57.4	63.8
1954.....	59.55	63.7	75.0	66.6	57.2	63.6	61.7	56.5	65.5
1955.....	60.84	64.4	75.6	66.3	58.4	65.0	62.9	57.6	66.6
1956.....	62.79	65.6	77.7	67.3	60.1	68.5	67.3	62.4	71.1
1957.....	64.93	67.8	80.9	69.4	62.2	71.1	71.0	64.9	75.5
1958.....	66.04	69.2	81.3	71.0	64.1	71.0	70.9	63.9	76.6
1959.....	67.60	70.6	83.8	71.4	66.0	71.8	72.2	64.2	78.3
1960.....	68.70	71.9	83.8	72.6	67.9	72.1	72.5	63.7	79.4
1961.....	69.33	72.6	84.3	73.3	69.0	71.8	72.0	63.3	79.3
1962.....	70.61	73.7	85.4	73.9	70.4	72.2	72.5	63.6	79.4
1963.....	71.67	74.8	86.2	74.9	71.7	72.3	73.1	64.1	79.7
1964.....	72.77	75.9	87.1	75.8	72.7	72.9	73.8	64.9	80.1
1965.....	74.36	77.2	86.8	77.3	74.2	74.0	74.7	66.4	80.6
1966.....	76.76	79.4	86.7	80.1	76.4	76.3	76.9	69.2	82.1
1967.....	79.06	81.4	88.2	81.9	78.7	78.8	79.5	72.2	84.3
1968.....	82.54	84.6	91.1	85.3	81.9	82.2	82.8	75.8	87.2
1969.....	86.79	88.4	93.3	89.4	86.0	87.0	86.7	81.5	89.9
1970.....	91.45	92.5	95.7	93.6	90.5	91.1	91.3	88.2	93.2
1971.....	96.01	96.5	99.0	96.6	95.6	95.7	96.2	94.5	97.2
1972.....	100.00	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1973.....	105.69	105.7	101.7	108.3	104.7	105.5	103.8	107.7	101.8
1974.....	114.92	116.3	108.2	123.1	113.0	116.7	115.4	128.2	109.3
1975.....	125.56	125.2	117.3	132.1	121.6	131.9	132.2	144.8	126.2
1976.....	132.11	131.6	123.9	137.0	129.6	139.2	138.6	149.0	133.9
1977.....	139.83	139.5	129.2	143.4	139.9	149.7	146.2	159.4	140.9
1978.....	150.05	149.1	136.2	153.2	150.1	163.7	157.7	176.4	150.1
1979.....	162.77	162.3	144.8	169.8	162.1	179.1	171.3	198.6	159.7
1980 ^a	177.45	179.0	156.0	188.6	178.2	194.5	187.1	225.2	170.4
1978:									
I.....	144.93	144.6	132.6	148.3	145.6	157.2	152.8	166.8	147.1
II.....	148.63	147.7	135.1	152.0	148.6	161.7	155.9	173.2	148.9
III.....	151.42	150.3	137.4	154.5	151.4	165.9	159.4	179.5	151.2
IV.....	154.99	153.4	139.4	157.9	154.6	169.4	162.3	185.1	153.0
1979:									
I.....	158.16	157.1	142.0	162.9	157.7	172.8	165.5	190.6	155.6
II.....	161.17	160.2	143.9	167.3	159.9	177.0	169.2	194.0	158.7
III.....	164.23	163.8	145.4	172.1	163.3	181.5	173.4	201.4	161.5
IV.....	167.47	168.0	148.0	176.9	167.4	184.9	176.8	207.4	163.2
1980:									
I.....	171.23	172.9	151.9	182.9	171.6	188.5	180.5	214.3	165.6
II.....	175.28	177.0	154.1	186.2	176.0	192.5	185.7	222.4	169.0
III.....	179.18	180.7	157.5	190.0	180.3	196.4	189.1	229.5	171.7

See next page for continuation of table.

TABLE B-3.—Implicit price deflators for gross national product, 1929-80—Continued

[Index numbers, 1972=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross private domestic investment ¹ —continued				Exports and imports of goods and services ¹		Government purchases of goods and services			Gross domestic product	Percent change from preceding period ²	
	Fixed investment—continued											
	Residential				Exports	Imports	Total	Federal	State and local			
	Total	Non-farm structures	Farm structures	Producers' durable equipment								
1929.....	28.2	27.8	28.6	77.2	42.2	45.5	21.5	20.5	21.8	32.8		
1933.....	20.7	19.8	19.5	58.8	26.5	23.6	19.2	19.4	19.1	25.1	-2.1	-2.1
1939.....	26.6	26.3	23.4	61.1	32.1	31.0	21.4	22.7	20.7	28.4	- .8	- .8
1940.....	27.4	27.2	23.6	59.6	34.9	32.8	21.7	22.7	20.9	29.1	2.2	2.2
1941.....	30.0	29.7	26.6	63.8	37.3	35.4	25.5	27.8	21.7	31.2	7.5	7.5
1942.....	32.4	31.8	30.7	71.3	43.6	40.0	31.2	33.0	22.8	34.3	9.9	9.9
1943.....	34.9	34.3	35.7	71.4	46.8	41.3	32.8	34.0	23.7	36.1	5.3	5.3
1944.....	38.1	37.3	40.8	75.0	51.9	42.7	32.3	33.1	24.8	37.0	2.4	2.4
1945.....	40.8	40.0	42.9	84.6	53.6	44.9	31.2	31.9	25.8	37.9	2.4	2.4
1946.....	44.6	43.9	46.6	95.2	55.4	51.8	29.6	30.2	28.5	43.9	15.7	15.7
1947.....	53.7	53.0	52.8	105.6	62.8	62.3	33.6	35.0	32.4	49.5	12.9	12.9
1948.....	58.1	57.5	57.3	111.5	66.5	67.8	37.7	39.0	36.4	53.0	6.9	6.9
1949.....	58.7	58.1	58.0	107.9	63.1	64.6	39.7	41.4	37.8	52.5	- .9	- .9
1950.....	60.0	59.5	59.4	107.4	61.0	68.8	39.2	39.6	38.9	53.6	2.1	2.1
1951.....	64.4	63.8	63.7	114.9	68.8	82.6	45.0	46.6	42.3	57.1	6.6	6.6
1952.....	66.4	65.8	65.7	114.6	68.6	79.9	47.3	48.9	44.1	57.9	1.4	1.4
1953.....	66.9	66.3	66.2	114.2	67.5	76.7	48.5	50.1	45.2	58.8	1.6	1.6
1954.....	67.1	66.6	66.5	112.4	67.2	77.2	48.6	49.9	46.5	59.5	1.2	1.2
1955.....	68.7	68.2	68.3	109.1	68.5	77.1	49.2	50.4	47.6	60.8	2.2	2.2
1956.....	71.0	70.5	70.6	104.3	71.0	78.4	51.7	52.9	50.2	62.8	3.2	3.2
1957.....	71.4	70.9	70.9	103.4	74.0	79.6	54.0	55.1	52.6	64.9	3.4	3.4
1958.....	71.2	70.7	70.8	101.9	73.1	76.1	55.9	57.7	53.8	66.0	1.7	1.7
1959.....	71.1	70.6	70.7	101.8	73.5	75.2	57.2	59.0	55.1	67.6	2.4	2.4
1960.....	71.4	70.9	71.1	100.8	75.2	76.1	58.0	59.4	56.5	68.7	1.6	1.6
1961.....	71.3	70.9	70.7	99.0	76.1	75.5	59.1	60.2	58.0	69.3	.9	.9
1962.....	71.5	71.1	71.2	96.8	76.0	74.2	61.1	62.0	60.1	70.6	1.8	1.8
1963.....	70.9	70.5	70.6	95.3	76.3	75.2	62.6	63.5	61.6	71.7	1.5	1.5
1964.....	71.2	70.8	70.9	94.3	77.2	76.8	64.1	65.1	63.1	72.8	1.5	1.5
1965.....	72.3	72.0	72.2	92.1	79.4	77.7	66.0	67.1	64.9	74.4	2.2	2.2
1966.....	74.6	74.3	74.2	90.8	81.9	79.4	69.1	70.0	68.2	76.8	3.2	3.2
1967.....	77.0	76.7	76.7	91.0	83.5	79.9	72.5	72.7	72.4	79.1	3.0	3.0
1968.....	80.7	80.5	80.6	93.5	85.5	81.1	76.5	76.5	76.4	82.5	4.4	4.4
1969.....	87.7	87.5	87.5	95.7	88.5	83.2	81.1	80.1	82.0	86.8	5.1	5.2
1970.....	90.5	90.3	90.6	97.8	93.2	88.6	87.7	86.6	88.6	91.4	5.4	5.4
1971.....	94.8	94.7	95.0	99.3	97.0	93.3	93.9	92.7	94.7	96.0	5.0	5.0
1972.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	4.2	4.2
1973.....	109.1	109.4	109.2	100.6	112.7	116.7	106.7	106.3	106.9	105.7	5.7	5.7
1974.....	120.3	120.8	120.5	106.8	134.7	164.6	116.4	114.9	117.4	114.9	8.7	8.7
1975.....	131.0	131.6	131.9	116.9	149.6	179.5	127.5	126.0	128.3	125.6	9.3	9.3
1976.....	140.7	141.3	140.7	122.7	155.2	185.5	135.7	133.5	137.0	132.1	5.2	5.2
1977.....	158.0	159.0	157.2	126.6	161.9	205.4	144.8	142.9	146.0	139.8	5.8	5.8
1978.....	178.3	179.8	179.0	132.7	172.4	214.0	155.7	153.7	156.9	150.1	7.3	7.3
1979.....	200.5	202.7	202.0	140.3	191.5	245.4	168.1	165.1	169.8	162.8	8.5	8.5
1980 ^a	219.1	222.2	220.0	149.5	210.7	289.9	184.4	183.7	184.9	177.5	9.0	9.0
I.....												
II.....	167.8	169.0	168.7	129.5	165.6	209.1	151.4	150.5	151.9	144.9	5.8	5.8
III.....	175.7	177.1	176.0	131.6	171.3	212.9	153.8	152.1	154.8	148.6	10.6	10.6
IV.....	181.8	183.3	182.5	133.7	173.5	215.3	156.5	152.9	158.6	151.4	7.7	7.7
	187.9	189.6	188.3	135.9	178.2	218.5	161.1	159.2	162.2	155.0	9.8	9.8
1979:												
I.....	191.9	193.7	192.1	138.4	183.7	227.7	163.3	160.1	165.1	158.2	8.4	8.4
II.....	198.4	200.4	199.7	139.7	189.9	237.6	166.0	162.2	168.1	161.2	7.8	7.8
III.....	204.6	207.0	205.5	140.5	193.7	249.8	169.2	165.2	171.3	164.3	7.8	7.8
IV.....	207.7	210.1	207.7	142.4	197.9	265.2	174.0	172.8	174.7	167.5	8.1	8.1
1980:												
I.....	212.6	215.2	213.6	145.5	203.4	284.2	178.1	176.5	179.1	171.3	9.3	9.3
II.....	217.4	220.7	219.4	148.5	207.6	290.4	181.6	179.5	182.8	175.3	9.8	9.8
III.....	221.9	225.2	223.1	151.0	213.4	289.7	185.1	182.4	186.7	179.2	9.2	9.2

¹ Separate deflators are not available for gross private domestic investment, change in business inventories, and net exports of goods and services.² Changes are based on unrounded data and therefore may differ slightly from those obtained from data shown here. Quarterly data are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-4.—Fixed-weighted price indexes for gross national product 1972 weights, 1959–80

[Index numbers, 1972=100; quarterly data seasonally adjusted]

Years or quarter	Gross national product	Personal consumption expenditures	Gross private domestic investment ¹			Exports and imports of goods and services ¹		Government			Gross domestic product
			Fixed investment			Ex-ports	Im-ports	Total	Federational	State and local	
			Total	Nonresidential	Residential						
1959.....	69.1	72.1	74.3	73.9	74.9	73.8	75.0	56.8	56.8	58.5	69.1
1960.....	70.2	73.3	74.5	74.4	74.9	75.4	76.1	58.2	59.6	57.2	70.3
1961.....	71.0	74.0	74.4	74.3	74.7	76.4	75.4	59.4	60.5	58.7	71.1
1962.....	72.0	74.8	74.2	74.3	73.9	76.3	73.8	61.2	61.7	60.8	72.0
1963.....	72.8	75.7	74.0	74.7	72.6	76.6	74.7	62.7	63.3	62.3	72.8
1964.....	73.7	76.6	74.3	75.2	72.6	77.4	76.4	64.3	65.3	63.7	73.7
1965.....	75.0	77.7	75.2	76.1	73.5	79.7	77.1	66.1	67.2	65.4	75.0
1966.....	77.2	79.7	77.0	77.9	75.3	82.1	78.8	69.1	69.7	68.6	77.2
1967.....	79.5	81.6	79.3	80.3	77.5	83.4	79.3	72.3	71.6	72.9	79.5
1968.....	83.0	84.8	82.5	83.3	81.0	85.4	80.7	76.4	75.7	76.9	83.0
1969.....	87.2	88.5	87.3	87.0	87.8	88.4	83.0	81.3	79.8	82.3	87.2
1970.....	91.7	92.6	91.2	91.6	90.6	93.1	88.4	87.9	86.7	88.7	91.7
1971.....	96.1	96.5	95.8	96.3	94.9	96.9	93.3	94.0	93.0	94.8	96.1
1972.....	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0
1973.....	105.8	105.8	105.8	104.0	109.2	112.6	116.6	106.8	106.6	106.9	105.8
1974.....	115.6	116.8	117.9	116.5	120.5	137.4	161.2	117.2	116.6	117.7	115.6
1975.....	126.0	125.8	132.3	132.9	131.2	151.7	174.5	128.2	127.4	128.8	126.0
1976.....	133.1	132.4	140.2	139.9	140.8	156.9	178.6	136.2	134.8	137.2	133.2
1977.....	141.6	140.6	151.8	148.5	158.0	164.1	194.6	145.5	144.6	146.1	141.6
1978.....	152.3	150.6	167.1	161.1	178.3	174.8	209.6	156.4	154.2	157.8	152.3
1979.....	166.3	164.8	185.0	176.7	200.9	196.8	243.3	170.4	168.0	172.0	166.4
1980 *.....	182.0	182.8	204.0	195.6	220.0	216.8	300.0	188.2	188.9	187.8	182.1
1978:											
I.....	147.1	145.8	159.7	155.4	167.9	168.5	203.5	151.7	150.7	152.4	147.1
II.....	150.6	149.3	164.8	159.1	175.7	172.9	208.1	154.1	152.1	155.4	150.6
III.....	153.7	152.0	169.5	163.0	181.7	175.6	211.3	157.5	154.5	159.5	153.8
IV.....	157.6	155.3	173.9	166.5	188.0	181.4	215.3	162.1	159.8	163.6	157.6
1979:											
I.....	161.1	159.1	177.8	170.3	192.1	188.1	224.7	165.1	162.0	167.1	161.1
II.....	164.4	162.5	182.8	174.4	198.6	195.5	234.8	167.7	164.1	170.2	164.5
III.....	167.9	166.6	187.9	178.8	205.1	199.5	249.5	171.7	169.0	173.5	168.0
IV.....	171.9	171.1	191.7	183.0	208.1	203.4	265.3	177.5	178.1	177.0	171.9
1980:											
I.....	175.9	176.4	196.7	188.0	213.2	210.0	287.9	182.1	182.8	181.7	176.0
II.....	179.8	180.5	202.4	193.9	218.4	213.1	296.9	185.9	186.0	185.8	179.9
III.....	183.8	184.7	207.1	198.6	223.1	218.9	305.8	189.7	189.4	189.9	183.9

¹ Separate deflators are not available for gross private domestic investment, change in business inventories, and net exports of goods and services.

Note.—Data are preliminary and subject to further revision.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-5.—Implicit price deflators and alternative price measures for gross national product and gross domestic product, 1929-80

(Quarterly data seasonally adjusted)

Year or quarter	Index numbers, 1972 = 100				Percent change from preceding period ¹					
	Gross national product		Gross domestic product		Gross national product			Gross domestic product		
	Implicit price deflator	Fixed-weighted price index (1972 weights)	Implicit price deflator	Fixed-weighted price index (1972 weights)	Implicit price deflator	Fixed-weighted price index (1972 weights)	Chain price index	Implicit price deflator	Fixed-weighted price index (1972 weights)	Chain price index
1929	32.76		32.8							
1933	25.13		25.1		-2.1			-2.1		
1939	28.43		28.4		-8			-8		
1940	29.06		29.1		2.2			2.2		
1941	31.23		31.2		7.5			7.5		
1942	34.32		34.3		9.9			9.9		
1943	36.14		36.1		5.3			5.3		
1944	37.01		37.0		2.4			2.4		
1945	37.91		37.9		2.4			2.4		
1946	43.88		43.9		15.7			15.7		
1947	49.55		49.5		12.9			12.9		
1948	52.98		53.0		6.9			6.9		
1949	52.49		52.5		-9			-9		
1950	53.56		53.6		2.1			2.1		
1951	57.09		57.1		6.6			6.6		
1952	57.92		57.9		1.4			1.4		
1953	58.82		58.8		1.6			1.6		
1954	59.55		59.5		1.2			1.2		
1955	60.84		60.8		2.2			2.2		
1956	62.79		62.8		3.2			3.2		
1957	64.93		64.9		3.4			3.4		
1958	66.04		66.0		1.7			1.7		
1959	67.60	69.1	67.6	69.1	2.4			2.4		
1960	68.70	70.2	68.7	70.3	1.6	1.6	1.6	1.6	1.6	1.6
1961	69.33	71.0	69.3	71.1	.9	1.1	1.0	.9	1.1	1.0
1962	70.61	72.0	70.6	72.0	1.8	1.3	1.3	1.8	1.3	1.3
1963	71.67	72.8	71.7	72.8	1.5	1.2	1.3	1.5	1.2	1.3
1964	72.77	73.7	72.8	73.7	1.5	1.2	1.5	1.5	1.2	1.4
1965	74.36	75.0	74.4	75.0	2.2	1.8	1.8	2.2	1.8	1.8
1966	76.76	77.2	76.8	77.2	3.2	3.0	3.1	3.2	3.0	3.1
1967	79.06	79.5	79.1	79.5	3.0	3.0	2.8	3.0	3.0	2.8
1968	82.54	83.0	82.5	83.0	4.4	4.2	4.3	4.4	4.2	4.3
1969	86.79	87.2	86.8	87.2	5.1	5.1	5.1	5.2	5.1	5.1
1970	91.45	91.7	91.4	91.7	5.4	5.2	5.4	5.4	5.2	5.4
1971	96.01	96.1	96.0	96.1	5.0	4.8	4.9	5.0	4.8	4.9
1972	100.00	100.0	100.0	100.0	4.2	4.0	4.1	4.2	4.0	4.1
1973	105.69	105.8	105.7	105.8	5.7	5.8	5.8	5.7	5.8	5.8
1974	114.92	115.6	114.9	115.6	8.7	9.3	9.0	8.7	9.3	9.0
1975	125.56	126.0	125.6	126.0	9.3	9.0	9.1	9.3	9.0	9.1
1976	132.11	133.1	132.1	133.2	5.2	5.7	5.7	5.2	5.7	5.7
1977	139.83	141.6	139.8	141.6	5.8	6.3	6.1	5.8	6.3	6.2
1978	150.05	152.3	150.1	152.3	7.3	7.6	7.5	7.3	7.6	7.5
1979	162.77	166.3	162.8	166.4	8.5	9.2	8.6	8.5	9.2	8.7
1980 ²	177.45	182.0	177.5	182.1	9.0	9.5	8.6	9.0	9.5	8.6
1978:										
I	144.93	147.1	144.9	147.1	5.8	5.9	6.1	5.8	5.9	6.2
II	148.63	150.6	148.6	150.6	10.6	9.8	9.6	10.6	9.8	9.6
III	151.42	153.7	151.4	153.8	7.7	8.7	8.4	7.7	8.7	8.4
IV	154.99	157.6	155.0	157.6	9.8	10.4	10.0	9.8	10.4	10.0
1979:										
I	158.16	161.1	158.2	161.1	8.4	9.1	8.8	8.4	9.2	8.8
II	161.17	164.4	161.2	164.5	7.8	8.5	8.0	7.8	8.5	8.0
III	164.23	167.9	164.3	168.0	7.8	8.9	7.4	7.8	8.9	7.4
IV	167.47	171.9	167.5	171.9	8.1	9.7	8.5	8.1	9.7	8.5
1980:										
I	171.23	175.9	171.3	176.0	9.3	9.8	8.3	9.3	9.8	8.2
II	175.28	179.8	175.3	179.9	9.8	9.1	8.5	9.8	9.1	8.5
III	179.18	183.8	179.2	183.9	9.2	9.2	9.4	9.2	9.2	9.4

¹ Changes are based on unrounded data and therefore may differ slightly from those obtained from published indexes shown here. Quarterly percent change data are at annual rates.

Note.—Data for fixed-weighted and chain price indexes are preliminary and subject to revision in late January 1981.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-6.—Gross national product by major type of product, 1929–80

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Final sales	Inventory change	Goods						Services	Structures	Auto output
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Inventory change	Final sales	Inventory change	Final sales	Inventory change		
1929.....	103.4	101.7	1.7	56.1	54.4	1.7	16.1	1.4	38.3	0.3	35.9	11.4
1933.....	55.8	57.4	-1.6	27.0	28.6	-1.6	5.4	-5	23.2	-1.1	25.9	2.9
1939.....	90.9	90.5	.4	49.0	48.6	.4	12.4	.3	36.2	.1	34.4	7.5
1940.....	100.0	97.8	2.2	56.0	53.8	2.2	15.4	1.2	38.4	1.0	35.7	8.3
1941.....	125.0	120.6	4.5	72.5	68.0	4.5	23.8	3.1	44.2	1.4	40.8	11.8
1942.....	158.5	156.7	1.8	93.7	91.9	1.8	34.5	1.0	57.4	.7	50.8	14.0
1943.....	192.1	192.8	-.6	120.4	121.0	-.6	54.2	.0	66.8	-.6	63.0	8.7
1944.....	210.6	211.6	-1.0	132.3	133.3	-1.0	58.5	-.6	74.8	-.3	72.3	6.1
1945.....	212.4	213.5	-1.0	128.9	129.9	-1.0	50.1	-1.3	79.8	.2	77.0	6.5
1946.....	209.8	203.5	6.4	125.3	118.9	6.4	31.8	5.3	87.1	1.1	68.8	15.7
1947.....	233.1	233.5	-.5	139.8	140.3	-.5	44.4	1.4	95.9	-1.9	71.6	21.7
1948.....	259.5	254.8	4.7	154.4	149.7	4.7	48.0	1.0	101.7	3.7	77.2	28.0
1949.....	258.3	261.4	-3.1	147.7	150.8	-3.1	50.0	-1.8	100.9	-1.3	82.2	28.4
1950.....	286.5	279.7	6.8	162.4	155.6	6.8	56.2	3.6	99.4	3.2	88.5	35.6
1951.....	330.8	320.5	10.3	189.5	179.2	10.3	66.4	6.1	112.8	4.2	103.5	37.8
1952.....	348.0	344.8	3.1	194.6	191.5	3.1	72.5	1.2	119.0	2.0	113.9	39.4
1953.....	366.8	366.3	.4	203.1	202.7	.4	77.8	1.5	124.9	-1.1	121.6	42.0
1954.....	366.8	368.4	-1.5	196.1	197.6	-1.5	73.9	-2.5	123.7	1.0	126.2	44.5
1955.....	400.0	394.1	6.0	214.5	208.5	6.0	81.4	3.4	127.1	2.6	136.1	49.5
1956.....	421.7	417.0	4.7	223.3	218.6	4.7	85.9	2.1	132.7	2.6	146.2	52.2
1957.....	444.0	442.6	1.3	232.3	231.0	1.3	91.3	.5	139.6	.8	158.7	53.0
1958.....	449.7	451.2	-1.5	228.2	229.7	-1.5	84.4	-2.8	145.3	1.3	167.7	53.8
1959.....	487.9	482.2	5.7	248.5	242.9	5.7	90.8	3.1	152.1	2.5	179.8	59.5
1960.....	506.5	503.6	3.0	254.2	251.3	3.0	93.3	1.6	158.0	1.3	193.8	58.5
1961.....	524.6	522.2	2.3	257.4	255.0	2.3	92.7	-.1	162.4	2.4	207.0	60.2
1962.....	565.0	558.8	6.3	278.5	272.2	6.3	102.9	3.4	169.3	2.8	222.0	64.5
1963.....	596.7	590.7	6.0	290.3	284.3	6.0	109.4	2.7	174.9	3.3	237.1	69.3
1964.....	637.7	632.1	5.6	309.8	304.2	5.6	118.9	4.0	185.3	1.6	255.0	72.9
1965.....	691.1	681.2	9.9	338.4	328.5	9.9	131.6	6.7	196.9	3.2	273.3	79.3
1966.....	756.0	741.9	14.1	375.0	360.9	14.1	147.0	10.2	213.9	3.9	299.0	82.0
1967.....	799.6	789.3	10.3	389.4	379.1	10.3	153.5	5.5	225.6	4.9	326.5	83.6
1968.....	873.4	865.5	7.9	421.3	413.4	7.9	167.9	4.7	245.5	3.1	358.2	94.0
1969.....	944.0	934.2	9.8	450.2	440.4	9.8	178.5	6.4	261.9	3.4	391.9	101.8
1970.....	992.7	989.5	3.2	459.9	456.6	3.2	179.2	-.1	277.5	3.3	429.9	102.9
1971.....	1,077.6	1,070.0	7.7	485.3	477.7	7.7	187.1	2.8	290.6	4.8	472.0	120.3
1972.....	1,185.9	1,175.7	10.2	529.6	519.4	10.2	207.4	7.2	312.0	3.0	519.0	137.3
1973.....	1,326.4	1,307.9	18.5	604.1	585.6	18.5	237.6	13.1	348.0	5.3	571.5	150.8
1974.....	1,434.2	1,420.1	14.1	646.7	632.5	14.1	250.7	12.0	381.2	2.2	636.1	151.4
1975.....	1,549.2	1,556.1	-.6	694.0	700.9	-.6	279.4	-8.4	421.5	1.5	705.2	150.0
1976.....	1,718.0	1,706.2	11.8	771.1	759.3	11.8	312.5	7.7	446.7	4.2	779.3	167.6
1977.....	1,918.0	1,897.0	21.0	852.6	831.6	21.0	353.9	8.8	477.7	12.2	869.0	196.4
1978.....	2,156.1	2,133.9	22.2	946.6	924.4	22.2	392.0	17.8	532.5	4.4	976.2	233.2
1979.....	2,413.9	2,396.4	17.5	1,055.9	1,038.5	17.5	439.7	11.5	598.8	6.0	1,097.2	260.8
1980 ^a	2,627.4	2,631.3	-3.9	1,132.0	1,135.9	-3.9	463.8	-4.9	672.1	1.0	1,231.1	264.3
1978:												
I.....	2,032.4	2,007.5	24.9	885.7	860.9	24.9	359.0	21.8	501.9	3.1	935.1	211.5
II.....	2,129.6	2,102.6	27.0	938.9	911.9	27.0	390.7	16.9	521.2	10.0	959.1	231.6
III.....	2,190.5	2,171.4	19.1	959.5	940.5	19.1	399.4	15.1	541.1	3.9	989.3	241.6
IV.....	2,271.9	2,254.2	17.7	1,002.2	984.5	17.7	418.9	17.3	565.6	4.4	1,021.5	246.2
1979:												
I.....	2,340.6	2,316.2	24.3	1,038.6	1,014.3	24.3	434.7	18.9	579.5	5.5	1,055.5	246.5
II.....	2,374.6	2,341.5	33.1	1,041.9	1,008.8	33.1	426.4	20.9	582.4	12.2	1,078.5	254.2
III.....	2,444.1	2,430.8	13.3	1,064.9	1,051.6	13.3	449.2	6.7	602.4	6.6	1,112.0	267.3
IV.....	2,496.3	2,497.1	-.8	1,078.3	1,079.1	-.8	448.4	-.4	630.7	-.5	1,142.8	275.1
1980:												
I.....	2,571.7	2,569.1	2.5	1,116.9	1,114.4	2.5	468.2	-11.8	646.2	14.3	1,178.6	276.2
II.....	2,564.8	2,557.4	7.4	1,106.4	1,099.0	7.4	441.3	3.3	657.7	4.1	1,205.6	252.8
III.....	2,637.3	2,653.3	-16.0	1,129.4	1,145.4	-16.0	464.9	-8.4	680.5	-7.7	1,249.0	258.9

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-7.—Gross national product by major type of product in 1972 dollars, 1929–80

(Billions of 1972 dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Final sales	Inventory change	Goods						Services	Structures	Auto output
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Inventory change	Final sales	Inventory change	Final sales	Inventory change		
1929.....	315.7	311.0	4.6	144.3	139.7	4.6	40.4	3.5	99.3	1.1	127.4	43.9
1933.....	222.1	227.0	-4.9	97.5	102.3	-4.9	17.5	-2.1	84.9	-2.8	110.7	14.0
1939.....	319.8	318.2	1.6	154.3	152.7	1.6	35.5	.7	117.2	.9	135.2	30.3
1940.....	344.1	337.9	6.2	171.7	165.5	6.2	43.1	3.4	122.4	2.8	139.9	32.5
1941.....	400.4	388.4	12.0	198.6	186.6	12.0	57.8	8.2	128.7	3.8	158.5	43.3
1942.....	461.7	456.5	5.2	221.4	216.2	5.2	75.7	3.5	140.5	1.7	193.9	46.3
1943.....	531.6	531.5	.1	263.3	263.3	.1	118.8	.7	144.4	-6	242.0	26.2
1944.....	569.1	571.4	-2.3	287.3	289.6	-2.3	135.9	-1.8	153.7	-5	263.7	18.1
1945.....	560.4	564.0	-3.6	278.5	282.2	-3.6	121.2	-3.7	161.0	.1	263.0	18.8
1946.....	478.3	466.1	12.2	238.3	226.2	12.2	60.3	10.8	165.8	1.3	200.8	39.1
1947.....	470.3	470.6	2	237.7	237.9	-2	75.5	1.4	162.4	-1.6	188.1	44.6
1948.....	489.8	484.3	5.5	244.8	239.4	5.5	77.3	1.6	162.1	3.8	192.5	52.4
1949.....	492.2	496.6	-4.4	240.3	244.7	-4.4	78.3	-2.9	166.4	-1.5	198.3	53.6
1950.....	534.8	524.2	10.6	281.5	250.9	10.6	86.1	5.5	164.8	5.1	207.4	65.9
1951.....	579.4	565.6	13.7	283.7	270.0	13.7	98.2	9.0	171.8	4.7	231.3	64.3
1952.....	600.8	596.5	4.3	292.1	287.8	4.3	107.9	1.7	179.9	2.6	243.2	65.5
1953.....	623.6	622.1	1.5	306.8	305.3	1.5	116.2	2.3	189.1	-8	247.5	69.3
1954.....	616.1	618.2	-2.2	292.7	294.9	-2.2	109.0	-3.7	185.9	1.5	249.1	74.3
1955.....	657.5	649.8	7.7	316.7	309.0	7.7	117.2	4.5	191.9	3.2	260.1	80.7
1956.....	671.6	665.8	5.8	320.9	315.1	5.8	117.8	2.9	197.2	2.9	270.2	80.5
1957.....	683.8	682.2	1.5	321.7	320.2	1.5	119.4	.9	200.8	6	282.4	79.7
1958.....	680.9	682.8	-1.8	311.6	313.4	-1.8	109.2	-3.4	204.3	1.6	287.6	81.7
1959.....	721.7	714.7	7.0	332.5	325.5	7.0	113.6	3.9	211.9	3.1	299.4	89.8
1960.....	737.2	733.7	3.5	335.8	332.3	3.5	115.6	2.0	216.6	1.6	312.5	89.0
1961.....	756.6	753.7	3.0	338.0	335.0	3.0	114.7	-1	220.3	3.0	326.9	91.7
1962.....	800.3	792.4	7.8	361.3	353.5	7.8	125.7	4.2	227.8	3.7	341.5	97.4
1963.....	832.5	825.0	7.5	372.2	364.7	7.5	132.5	3.4	232.2	4.2	356.2	104.1
1964.....	876.4	869.3	7.1	393.8	386.7	7.1	143.0	5.1	243.7	1.9	374.0	108.6
1965.....	929.3	917.5	11.8	422.6	410.8	11.8	157.2	8.2	253.6	3.6	390.7	116.0
1966.....	984.8	968.0	16.8	456.4	439.6	16.8	174.0	12.3	265.4	4.5	412.6	115.9
1967.....	1,011.4	999.2	12.2	463.4	451.2	12.2	178.3	6.6	272.9	5.6	434.1	113.9
1968.....	1,058.1	1,049.1	9.0	483.1	474.1	9.0	187.4	5.4	286.7	3.6	453.0	122.0
1969.....	1,087.6	1,076.6	11.1	496.0	484.9	11.1	193.0	7.2	291.9	3.9	469.2	122.5
1970.....	1,085.6	1,081.8	3.8	486.9	483.2	3.8	187.5	.0	295.7	3.7	482.4	116.3
1971.....	1,122.4	1,114.3	8.1	497.2	489.1	8.1	188.7	3.0	300.4	5.1	497.8	127.3
1972.....	1,185.9	1,175.7	10.2	529.6	519.4	10.2	207.4	7.2	312.0	3.0	519.0	137.3
1973.....	1,255.0	1,237.8	17.2	573.0	555.8	17.2	236.1	12.7	319.7	4.5	542.9	139.1
1974.....	1,248.0	1,236.4	11.6	564.0	552.4	11.6	234.1	9.4	318.3	2.2	563.0	121.0
1975.....	1,233.9	1,240.6	-6.7	549.2	555.9	-6.7	230.3	-6.4	325.7	-3	576.4	108.3
1976.....	1,300.4	1,292.7	7.8	588.9	581.1	7.8	242.8	5.4	338.3	2.4	595.6	116.0
1977.....	1,371.7	1,359.3	12.3	628.8	616.5	12.3	264.2	5.8	352.3	6.5	618.2	124.6
1978.....	1,436.9	1,423.0	14.0	655.9	641.9	14.0	278.6	10.9	363.3	3.0	649.0	132.1
1979.....	1,483.0	1,472.9	10.2	674.5	664.3	10.2	290.2	6.7	374.1	3.5	678.0	130.6
1980 P.....	1,480.7	1,481.8	-1.2	665.9	667.1	-1.2	281.4	-2.0	385.6	.8	696.1	118.7
1978:.....												
I.....	1,402.3	1,384.6	17.7	635.4	617.7	17.7	261.6	13.8	356.1	3.9	639.9	127.0
II.....	1,432.8	1,416.8	16.0	655.1	639.0	16.0	280.5	10.1	358.5	5.9	644.2	133.6
III.....	1,446.7	1,435.2	11.5	659.5	648.0	11.5	282.4	9.2	365.6	2.3	652.8	134.4
IV.....	1,465.8	1,455.3	10.6	673.5	662.9	10.6	290.1	10.6	372.8	-1	658.9	133.4
1979:.....												
I.....	1,479.9	1,464.4	15.4	681.8	666.4	15.4	295.0	11.4	371.3	4.0	669.1	129.0
II.....	1,473.4	1,455.0	18.4	669.1	650.8	18.4	283.8	11.9	367.0	6.4	674.8	129.5
III.....	1,488.2	1,480.6	7.6	673.6	666.0	7.6	292.1	3.8	373.8	3.8	683.0	131.6
IV.....	1,490.6	1,491.3	-7	673.3	674.0	-7	289.9	-3	384.1	-4	684.9	132.4
1980:.....												
I.....	1,501.9	1,502.8	-9	682.1	683.0	-9	295.2	-4.6	387.7	3.7	690.7	129.1
II.....	1,463.3	1,462.0	1.3	658.1	656.8	1.3	270.1	-7	386.7	.6	690.6	114.6
III.....	1,471.9	1,476.9	-5.0	657.5	662.4	-5.0	278.4	-3.8	384.0	-1.1	699.9	114.5

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-8.—Gross national product: Receipts and expenditures by major economic groups, 1929–80

[Billions of dollars]

Year or quarter	Persons					Government						
	Disposable personal income			Personal consumption expenditures	Personal saving or dis-saving (—)	Net receipts			Expenditures			Surplus or deficit (—), national income and product accounts
	Total ¹	Less: Interest paid and transfers ²	Equals: Total excluding interest paid and transfers			Tax and nontax receipts or accruals	Less: Transfers, interest, and subsidies ³	Equals: Net receipts	Total expenditures	Less: Transfers, interest, and subsidies ³	Equals: Purchases of goods and services	
1929.....	82.4	1.9	80.5	77.3	3.3	11.3	1.5	9.8	10.3	1.5	8.8	1.0
1933.....	45.6	.7	44.9	45.8	— .9	9.3	2.5	6.9	10.7	2.5	8.2	—1.4
1939.....	70.0	.9	69.2	67.0	2.2	15.4	4.1	11.3	17.6	4.1	13.5	—2.2
1940.....	75.3	1.0	74.4	71.0	3.4	17.7	4.3	13.5	18.4	4.3	14.2	— .7
1941.....	92.2	1.1	91.1	80.8	10.3	25.0	3.8	21.2	28.8	3.8	24.9	—3.8
1942.....	116.6	.8	115.8	88.6	27.2	32.6	4.2	28.4	64.0	4.2	59.8	—31.4
1943.....	133.0	.7	132.3	99.4	32.9	49.2	4.4	44.7	93.3	4.4	88.9	—44.1
1944.....	145.6	.8	144.8	108.2	36.6	51.2	6.0	45.2	103.0	6.0	97.0	—51.8
1945.....	149.1	.9	148.2	119.5	28.7	53.2	9.9	43.3	92.7	9.9	82.8	—39.5
1946.....	158.9	1.4	157.5	143.8	13.7	51.0	18.0	33.0	45.6	18.0	27.5	—5.4
1947.....	168.7	1.7	167.0	161.7	5.2	56.9	17.1	39.9	42.5	17.1	25.5	14.4
1948.....	188.0	2.1	185.9	174.7	11.1	58.9	18.5	40.4	50.5	18.5	32.0	8.4
1949.....	187.9	2.3	185.6	178.1	7.5	55.9	20.9	35.0	59.3	20.9	38.4	—3.4
1950.....	206.6	2.7	203.9	192.0	11.9	69.0	22.5	46.5	61.0	22.5	38.5	8.0
1951.....	226.0	2.9	223.1	207.1	16.1	85.2	19.1	66.2	79.2	19.1	60.1	6.1
1952.....	237.7	3.3	234.5	217.1	17.4	90.1	18.3	71.8	93.9	18.3	75.6	—3.8
1953.....	252.2	4.0	248.2	229.7	18.5	94.6	19.0	75.6	101.6	19.0	82.5	—6.9
1954.....	257.1	4.3	252.8	235.8	17.0	89.9	21.3	68.6	97.0	21.3	75.8	—7.1
1955.....	275.0	4.8	270.1	253.7	16.4	101.1	23.0	78.1	98.0	23.0	75.0	3.1
1956.....	292.9	5.6	287.3	266.0	21.3	109.7	25.1	84.6	104.5	25.1	79.4	5.2
1957.....	308.6	5.9	302.7	280.4	22.3	116.2	28.2	88.0	115.3	28.2	87.1	.9
1958.....	319.0	6.0	313.0	289.5	23.6	115.0	32.6	82.4	127.6	32.6	95.0	—12.6
1959.....	338.4	6.5	331.9	310.8	21.1	129.4	33.4	96.0	131.0	33.4	97.6	—1.6
1960.....	352.0	7.4	344.6	324.9	19.7	139.5	36.1	103.4	136.4	36.1	100.3	3.1
1961.....	365.8	7.7	358.0	335.0	23.0	144.8	40.9	103.9	149.1	40.9	108.2	—4.3
1962.....	386.8	8.3	378.5	355.2	23.3	156.7	42.4	114.3	160.5	42.4	118.0	—3.8
1963.....	405.9	9.4	396.5	374.6	21.9	168.5	44.1	124.4	167.8	44.1	123.7	.7
1964.....	440.6	10.5	430.1	400.5	29.6	174.0	46.5	127.5	176.3	46.5	129.8	—2.3
1965.....	475.8	11.7	464.0	430.4	33.7	188.3	49.5	138.9	187.8	49.5	138.4	.5
1966.....	513.7	12.6	501.1	465.1	36.0	212.3	54.9	157.4	213.6	54.9	158.7	—1.3
1967.....	547.9	13.3	534.5	490.3	44.3	228.2	62.2	166.0	242.4	62.2	180.2	—14.2
1968.....	593.4	14.6	578.8	536.9	41.9	263.1	70.1	193.0	269.1	70.1	199.0	—6.0
1969.....	638.9	16.6	622.4	581.8	40.6	296.7	78.0	218.7	286.8	78.0	208.8	9.9
1970.....	695.3	17.8	677.5	621.7	55.8	302.8	93.3	209.6	313.4	93.3	220.1	—10.6
1971.....	751.8	18.9	732.9	672.2	60.7	322.6	107.1	215.4	342.0	107.1	234.9	—19.4
1972.....	810.3	20.7	789.7	737.1	52.6	365.3	118.5	246.8	371.6	118.5	253.1	—3.3
1973.....	914.5	23.6	890.9	812.0	79.0	413.1	134.8	278.3	405.3	134.8	270.4	.8
1974.....	998.3	25.1	973.2	888.1	85.1	455.2	155.9	299.3	460.0	155.9	304.1	—4.7
1975.....	1,096.1	25.3	1,070.7	976.4	94.3	470.5	194.4	276.1	534.3	194.4	339.9	—63.8
1976.....	1,194.4	27.6	1,166.8	1,084.3	82.5	538.4	212.8	325.6	574.9	212.8	362.1	—36.5
1977.....	1,311.5	32.0	1,279.6	1,205.5	74.1	605.7	229.5	376.1	624.0	229.5	394.5	—18.3
1978.....	1,462.9	37.9	1,425.1	1,348.7	76.3	681.6	249.3	432.4	681.9	249.3	432.6	— .2
1979.....	1,641.7	44.6	1,597.1	1,510.9	86.2	765.2	279.5	485.7	753.2	279.5	473.8	11.9
1980 P.....	1,821.8	47.5	1,774.3	1,670.1	104.2	834.2	334.2	500.0	869.0	334.2	534.8	—34.8

See next page for continuation of table.

TABLE B-8.—*Gross national product: Receipts and expenditures by major economic groups, 1929–80—Continued*

[Billions of dollars]

Year or quarter	Business			International					Total income or receipts	Statistical discrepancy	Gross national product or expenditure
	Gross retained earnings ⁴	Gross private domestic investment ⁶	Excess of earnings or of investment (—)	Net transfers and interest paid to foreigners ³	Net exports of goods and services		Excess of net transfers and interest or of net exports (—) ⁷				
					Exports	Less: Imports		Equals: Net exports			
1929.....	11.6	16.2	—4.6	0.4	7.0	5.9	1.1	—0.8	102.3	1.1	103.4
1933.....	3.1	1.4	1.7	.2	2.4	2.0	.4	—2	55.1	.7	55.8
1939.....	8.8	9.3	—4	.2	4.6	3.4	1.2	—1.0	89.5	1.4	90.9
1940.....	10.8	13.1	—2.3	.2	5.4	3.6	1.8	—1.5	98.9	1.1	100.0
1941.....	12.1	17.9	—5.8	.2	6.1	4.7	1.5	—1.3	124.5	.6	125.0
1942.....	14.8	9.9	4.9	.2	5.0	4.8	.2	.1	159.3	—8	158.5
1943.....	16.7	5.8	10.9	.2	4.6	6.5	—1.9	2.1	193.9	—1.8	192.1
1944.....	17.6	7.2	10.5	.3	5.5	7.2	—1.7	2.0	207.9	2.7	210.6
1945.....	16.0	10.6	5.4	.8	7.4	7.9	—5	1.3	208.3	4.1	212.4
1946.....	15.9	30.7	—14.7	2.9	15.1	7.3	7.8	—4.9	209.3	.5	209.8
1947.....	22.1	34.0	—11.9	2.6	20.2	8.3	11.9	—9.3	231.5	1.5	233.1
1948.....	30.2	45.9	—15.6	4.5	17.5	10.5	6.9	—2.4	261.1	—1.6	259.5
1949.....	31.5	35.3	—3.8	5.6	16.3	9.8	6.5	—9	257.8	.6	258.3
1950.....	30.7	53.8	—23.1	4.0	14.4	12.2	2.2	1.8	285.2	1.3	286.5
1951.....	34.8	59.2	—24.4	3.5	19.7	15.3	4.4	—9	327.6	3.2	330.8
1952.....	37.4	52.1	—14.7	2.6	19.1	15.9	3.2	—6	346.2	1.7	348.0
1953.....	38.2	53.3	—15.1	2.5	18.0	16.7	1.3	1.3	364.5	2.3	366.8
1954.....	41.1	52.7	—11.6	2.3	18.7	16.2	2.5	—2	364.8	2.0	366.8
1955.....	47.9	68.4	—20.5	2.5	21.0	18.0	3.0	—4	398.7	1.3	400.0
1956.....	49.4	71.0	—21.6	2.5	25.0	19.8	5.3	—2.8	423.8	—2.1	421.7
1957.....	52.0	69.2	—17.2	2.5	28.1	20.8	7.3	—4.8	445.2	—1.2	444.0
1958.....	51.7	61.9	—10.2	2.4	24.2	21.0	3.3	—9	449.5	.2	449.7
1959.....	58.7	78.1	—19.4	2.6	24.8	23.4	1.4	1.2	489.2	—1.3	487.9
1960.....	58.3	75.9	—17.6	2.6	28.9	23.4	5.5	—2.8	508.9	—2.4	506.5
1961.....	60.0	74.8	—14.8	2.8	29.9	23.3	6.6	—3.8	524.7	—1	524.6
1962.....	67.2	85.4	—18.3	3.0	31.8	25.4	6.4	—3.4	562.9	2.1	565.0
1963.....	71.0	90.9	—19.9	3.2	34.2	26.6	7.6	—4.4	595.0	1.7	596.7
1964.....	76.7	97.4	—20.6	3.2	38.8	28.8	10.1	—6.8	637.6	.1	637.7
1965.....	86.0	113.5	—27.5	3.3	41.1	32.3	8.8	—5.4	692.3	—1.2	691.1
1966.....	92.7	125.7	—33.0	3.5	44.6	38.1	6.5	—3.0	754.6	1.4	756.0
1967.....	95.6	122.8	—27.2	3.7	47.3	41.0	6.3	—2.6	799.8	—3	799.6
1968.....	100.0	133.3	—33.3	3.7	52.4	48.1	4.3	—6	875.5	—2.1	873.4
1969.....	103.0	149.3	—46.2	3.8	57.5	53.3	4.2	—4	947.9	—3.9	944.0
1970.....	102.8	144.2	—41.4	4.3	65.7	59.0	6.7	—2.3	994.2	—1.5	992.7
1971.....	119.7	166.4	—46.7	5.5	68.8	64.7	4.1	1.4	1,073.5	4.1	1,077.6
1972.....	136.6	195.0	—58.4	6.5	77.5	76.7	.7	5.8	1,182.6	3.3	1,185.9
1973.....	148.7	229.8	—81.1	7.7	109.6	95.4	14.2	—6.5	1,325.6	.8	1,326.4
1974.....	149.4	228.7	—79.2	8.5	146.2	132.8	13.4	—4.9	1,430.5	3.7	1,434.2
1975.....	188.4	206.1	—17.7	8.5	154.9	128.1	26.8	—18.3	1,543.7	5.5	1,549.2
1976.....	211.9	257.9	—46.0	8.7	170.9	157.1	13.8	—5.1	1,712.9	5.1	1,718.0
1977.....	248.3	322.3	—74.0	9.6	183.3	187.5	—4.2	13.9	1,913.6	4.4	1,918.0
1978.....	279.1	375.3	—96.3	13.2	219.8	220.4	—6	13.8	2,149.7	6.4	2,156.1
1979.....	312.7	415.8	—103.1	16.2	281.3	267.9	13.4	2.8	2,411.7	2.2	2,413.9
1980 ^p	333.4	395.1	—61.6	18.0	341.2	313.6	27.5	—9.5	2,625.7	1.7	2,627.4

¹ Personal income less personal tax and nontax payments (fines, penalties, etc.).

² Interest paid by consumers to business and net personal transfer payments to foreigners.

³ Government transfer payments to persons and foreigners, net interest paid by government less dividends received by State and local government, subsidies less current surplus of government enterprises, and disbursements less wage accruals.

⁴ Undistributed corporate profits with inventory valuation and capital consumption adjustments, corporate and noncorporate capital consumption allowances with capital consumption adjustment, and private wage accruals less disbursements.

⁵ See Table B-14.

⁶ Net transfers to foreigners by persons and government and interest paid by government to foreigners.

⁷ Capital grants received by the United States (net) less net foreign investment.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-9.—Gross national product by sector, 1929–80

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross national product	Gross domestic product										Rest of the world	Percent change from preceding period, gross domestic product ^a
		Total	Business				Households and institutions	Government ^a					
			Total	Non-farm ¹	Farm	Statistical discrepancy		Total	Federal	State and local			
1929.....	103.4	102.6	95.4	84.7	9.7	1.1	2.9	4.3	0.9	3.5	0.8		
1933.....	55.8	55.5	49.1	43.8	4.6	.7	1.7	4.7	1.2	3.5	.3	-4.1	
1939.....	90.9	90.5	80.6	72.9	6.3	1.4	2.3	7.6	3.4	4.2	.5	7.0	
1940.....	100.0	99.6	89.4	81.8	6.4	1.1	2.4	7.8	3.5	4.3	.4	10.1	
1941.....	125.0	124.5	112.6	103.1	8.9	.6	2.5	9.4	5.0	4.4	.5	25.0	
1942.....	158.5	157.9	139.9	127.7	13.0	-.8	2.9	15.1	10.6	4.5	.5	26.8	
1943.....	192.1	191.6	162.8	149.3	15.3	-1.8	3.2	25.6	20.9	4.7	.5	21.4	
1944.....	210.6	210.1	174.2	156.2	15.3	2.7	3.7	32.2	27.2	4.9	.5	9.6	
1945.....	212.4	212.0	172.8	152.7	16.0	4.1	4.1	35.2	29.8	5.4	.4	9	
1946.....	209.8	209.0	183.8	164.4	18.8	.5	4.5	20.8	14.6	6.2	.8	-1.4	
1947.....	233.1	231.8	210.0	188.2	20.2	1.5	5.1	16.7	9.4	7.3	1.2	10.9	
1948.....	259.5	257.9	234.9	213.1	23.3	-1.6	5.6	17.4	8.9	8.5	1.6	11.3	
1949.....	258.3	256.9	231.5	212.2	18.8	.6	5.9	19.4	10.0	9.4	1.4	-4	
1950.....	286.5	284.8	257.5	236.3	20.0	1.3	6.4	20.9	10.7	10.1	1.6	10.9	
1951.....	330.8	328.7	294.4	268.3	22.9	3.2	6.9	27.4	16.2	11.2	2.1	15.4	
1952.....	348.0	345.7	307.3	283.4	22.2	1.7	7.2	31.2	18.9	12.3	2.3	5.2	
1953.....	366.8	364.6	324.9	302.3	20.3	2.3	7.8	31.9	18.6	13.3	2.2	5.5	
1954.....	366.8	364.5	323.9	302.3	19.7	2.0	8.1	32.5	17.8	14.7	2.3	-0	
1955.....	400.0	397.3	354.0	333.9	18.8	1.3	9.1	34.2	18.4	15.8	2.8	9.0	
1956.....	421.7	418.5	372.1	355.7	18.6	-2.1	9.8	36.6	19.0	17.6	3.2	5.3	
1957.....	444.0	440.5	390.8	373.7	18.4	-1.2	10.5	39.1	19.6	19.6	3.5	5.2	
1958.....	449.7	446.6	393.1	372.2	20.7	.2	11.4	42.1	20.5	21.6	3.0	1.4	
1959.....	487.9	484.6	428.3	410.6	19.0	-1.3	12.3	44.0	20.9	23.1	3.3	8.5	
1960.....	506.5	502.9	442.0	424.2	20.2	-2.4	13.8	47.1	21.7	25.5	3.6	3.8	
1961.....	524.6	520.7	455.7	435.7	20.2	-.1	14.4	50.5	22.6	27.9	3.9	3.5	
1962.....	565.0	560.5	490.6	468.1	20.4	2.1	15.5	54.3	24.1	30.2	4.6	7.7	
1963.....	596.7	591.8	517.2	495.0	20.5	1.7	16.6	58.0	25.2	32.9	4.9	5.6	
1964.....	637.7	632.3	551.6	532.2	19.3	.1	17.8	62.9	27.0	35.9	5.5	6.8	
1965.....	691.1	685.2	598.4	577.7	21.9	-1.2	19.2	67.6	28.3	39.3	5.9	8.4	
1966.....	756.0	750.3	652.6	628.4	22.8	1.4	21.1	76.5	32.4	44.1	5.6	9.5	
1967.....	799.6	793.7	685.1	663.3	22.1	-.3	23.4	85.1	35.6	49.5	5.9	5.8	
1968.....	873.4	866.7	745.4	725.0	22.6	-2.1	26.1	95.2	39.3	55.9	6.7	9.2	
1969.....	944.0	937.1	803.2	782.1	25.1	-3.9	29.4	104.5	41.9	62.6	6.9	8.1	
1970.....	992.7	985.4	837.3	813.1	25.8	-1.5	32.3	115.8	44.8	71.1	7.3	5.2	
1971.....	1,077.6	1,068.5	907.1	875.4	27.6	4.1	35.4	126.0	46.8	79.3	9.2	8.4	
1972.....	1,185.9	1,175.0	998.6	963.4	31.9	3.3	38.6	137.8	50.1	87.7	10.9	10.0	
1973.....	1,326.4	1,310.4	1,118.7	1,068.0	49.9	.8	42.1	149.6	51.9	97.7	16.0	11.5	
1974.....	1,434.2	1,414.4	1,206.4	1,155.0	47.7	3.7	45.8	162.2	54.9	107.3	19.8	7.9	
1975.....	1,549.2	1,531.9	1,301.7	1,247.3	48.9	5.5	50.6	179.6	59.0	120.6	17.3	8.3	
1976.....	1,718.0	1,697.5	1,447.3	1,396.3	45.9	5.1	55.6	194.6	62.4	132.3	20.5	10.8	
1977.....	1,918.0	1,894.5	1,623.1	1,571.1	47.6	4.4	61.0	210.4	66.3	144.0	23.5	11.6	
1978.....	2,156.1	2,126.2	1,829.4	1,765.1	57.9	6.4	67.5	229.2	71.7	157.5	29.9	12.2	
1979.....	2,413.9	2,370.1	2,046.3	1,974.1	70.0	2.2	75.7	248.1	75.8	172.3	43.8	11.5	
1980 ^p	2,627.4	2,577.3	2,222.2	2,152.4	68.0	1.7	85.9	269.3	81.9	187.4	50.1	8.7	
1978:													
I.....	2,032.4	2,004.2	1,715.9	1,663.6	52.9	-5	65.4	222.9	70.2	152.7	28.2	8.1	
II.....	2,129.6	2,103.2	1,810.4	1,746.6	56.4	7.3	66.6	226.3	70.9	155.5	26.3	21.3	
III.....	2,190.5	2,161.0	1,862.2	1,793.0	59.1	10.0	68.1	230.6	71.5	159.1	29.5	11.4	
IV.....	2,271.9	2,236.2	1,929.2	1,857.2	63.3	8.7	70.0	237.1	74.4	162.7	35.7	14.7	
1979:													
I.....	2,340.6	2,301.0	1,987.3	1,913.5	68.0	5.8	72.3	241.4	74.6	166.8	39.6	12.1	
II.....	2,374.6	2,333.7	2,014.2	1,942.9	70.6	.8	74.2	245.4	74.6	170.8	40.9	5.8	
III.....	2,444.1	2,396.0	2,069.8	1,996.5	70.4	2.8	76.9	249.4	74.9	174.5	48.1	11.1	
IV.....	2,496.3	2,449.7	2,113.9	2,043.6	71.0	-7	79.4	256.4	79.0	177.3	46.6	9.3	
1980:													
I.....	2,571.7	2,520.2	2,176.9	2,106.4	67.7	2.8	82.1	261.2	79.6	181.6	51.5	12.0	
II.....	2,564.8	2,516.7	2,166.4	2,100.8	67.5	-1.9	84.4	265.9	80.5	185.4	48.1	-6	
III.....	2,637.3	2,586.9	2,230.0	2,159.1	67.9	3.0	86.9	269.9	80.7	189.3	50.5	11.6	

¹ Includes compensation of employees in government enterprises.² Compensation of government employees.^a Changes are based on unrounded data and therefore may differ slightly from those obtained from data shown here. See Table B-1 for percent changes in gross national product.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-10.—Gross national product by sector in 1972 dollars, 1929-80

(Billions of 1972 dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Gross domestic product									Rest of the world	Percent change from preceding period, gross domestic product ³
		Total	Business			Households and institutions	Government ²					
			Total	Non-farm ¹	Farm		Statistical discrepancy	Total	Federal	State and local		
1929.....	315.7	313.2	271.5	244.7	23.6	3.1	15.6	26.2	5.2	21.0	2.4	
1933.....	222.1	220.9	180.0	152.5	24.9	2.6	12.2	28.8	6.6	22.1	1.3	-2.1
1939.....	319.8	318.2	261.0	231.3	25.2	4.6	15.1	42.1	16.9	25.2	1.6	7.8
1940.....	344.1	342.8	282.7	254.6	24.5	3.6	16.1	44.0	18.6	25.4	1.4	7.7
1941.....	400.4	398.7	327.6	299.8	26.2	1.6	15.9	55.2	29.6	25.6	1.7	16.3
1942.....	461.7	460.1	361.8	335.3	28.6	-2.1	16.4	81.9	56.7	25.2	1.5	15.4
1943.....	531.6	530.3	385.6	362.1	27.7	-4.2	15.2	129.4	105.0	24.5	1.3	15.2
1944.....	569.1	567.7	403.6	370.1	27.1	6.4	15.1	149.1	125.2	23.9	1.4	7.1
1945.....	560.4	559.3	397.9	362.8	25.6	9.4	15.0	146.4	121.8	24.6	1.1	-1.5
1946.....	478.3	476.4	385.5	358.6	25.8	1.1	15.1	75.9	49.7	26.2	1.8	-14.8
1947.....	470.3	467.8	393.8	367.0	24.0	2.9	16.0	58.0	29.8	28.2	2.5	-1.8
1948.....	489.8	486.8	412.0	389.0	25.8	-2.8	16.7	58.1	29.2	29.0	3.0	4.5
1949.....	492.2	489.4	409.8	383.4	25.6	.8	17.3	62.3	31.3	31.0	2.7	.1
1950.....	534.8	531.8	448.7	419.4	27.0	2.4	18.3	64.7	32.7	32.0	3.0	8.7
1951.....	579.4	575.6	478.0	447.2	25.8	5.0	18.7	79.0	46.2	32.8	3.7	8.3
1952.....	600.8	596.9	492.8	463.7	26.4	2.6	18.6	85.5	51.6	33.9	3.9	3.7
1953.....	623.6	619.8	515.6	484.3	27.7	3.6	19.3	85.0	49.6	35.4	3.7	3.8
1954.....	616.1	612.1	508.5	477.0	28.4	3.1	19.4	84.1	47.2	36.9	4.0	-1.2
1955.....	657.5	653.0	547.0	516.0	29.3	1.8	21.4	84.6	45.9	38.6	4.5	6.7
1956.....	671.6	666.5	557.4	531.5	28.9	-3.0	22.5	86.7	45.6	41.0	5.1	2.1
1957.....	683.8	678.3	566.1	539.5	28.2	-1.7	23.1	89.1	45.8	43.3	5.5	1.8
1958.....	680.9	676.3	561.7	532.0	29.3	.3	24.2	90.4	44.5	45.9	4.6	-3
1959.....	721.7	716.8	600.0	574.0	27.8	-1.9	24.7	92.2	44.5	47.7	4.9	6.0
1960.....	737.2	732.0	610.1	584.2	29.2	-3.3	26.6	95.3	45.2	50.1	5.2	2.1
1961.....	756.6	751.0	625.1	596.3	28.9	-2	27.0	98.9	46.2	52.7	5.7	2.6
1962.....	800.3	793.8	663.2	631.5	28.8	2.9	28.1	102.5	48.3	54.3	6.5	5.7
1963.....	832.5	825.6	691.6	659.7	29.6	2.3	28.9	105.2	48.2	57.0	6.9	4.0
1964.....	876.4	868.9	730.3	701.3	28.8	-2	29.8	108.8	48.5	60.4	7.5	5.2
1965.....	929.3	921.4	777.7	749.6	29.8	-1.6	30.9	112.7	48.7	64.0	7.9	6.0
1966.....	984.8	977.5	824.0	794.1	28.2	1.7	32.6	120.8	53.0	67.9	7.4	6.1
1967.....	1,011.4	1,003.9	842.0	812.8	29.5	-3	34.3	127.7	57.2	70.5	7.5	2.7
1968.....	1,058.1	1,050.0	882.1	855.6	29.0	-2.5	35.4	132.4	58.0	74.4	8.2	4.6
1969.....	1,087.6	1,079.7	907.1	881.9	29.5	-4.4	37.0	135.7	58.2	77.4	7.9	2.8
1970.....	1,085.6	1,077.6	904.8	875.4	31.1	-1.7	36.7	136.1	55.2	80.9	8.0	-3
1971.....	1,122.4	1,112.9	938.6	901.7	32.6	4.2	37.6	136.7	52.5	84.2	9.5	3.2
1972.....	1,185.9	1,175.0	998.6	963.4	31.9	3.3	38.6	137.8	50.1	87.7	10.9	5.6
1973.....	1,255.0	1,239.9	1,061.4	1,029.1	31.6	.7	39.4	139.1	48.2	90.8	15.1	5.5
1974.....	1,248.0	1,230.7	1,049.1	1,014.1	31.8	3.2	39.3	142.3	48.5	93.8	17.3	-7
1975.....	1,233.9	1,220.0	1,034.7	996.7	33.6	4.4	40.5	144.9	48.4	96.5	13.9	-9
1976.....	1,300.4	1,284.8	1,097.6	1,061.6	32.1	3.9	40.9	146.3	48.5	97.8	15.6	5.3
1977.....	1,371.7	1,354.7	1,165.1	1,128.9	33.0	3.2	41.3	148.4	48.6	99.7	16.9	4.9
1978.....	1,436.9	1,416.8	1,222.6	1,185.5	32.9	4.2	42.3	151.9	49.3	102.6	20.1	4.6
1979.....	1,483.0	1,455.9	1,258.3	1,222.1	34.9	1.4	43.7	153.9	49.0	104.9	27.2	2.8
1980 ^a	1,480.7	1,452.1	1,251.6	1,215.4	35.2	1.0	45.3	155.2	49.2	106.0	28.6	-3
1978:												
I.....	1,402.3	1,382.7	1,189.4	1,156.3	33.5	-4	42.2	151.0	49.0	102.0	19.6	2.2
II.....	1,432.8	1,414.9	1,221.0	1,184.5	31.5	4.9	42.2	151.8	49.3	102.5	17.9	9.7
III.....	1,446.7	1,427.0	1,232.4	1,192.7	33.0	6.6	42.3	152.3	49.5	102.8	19.7	3.4
IV.....	1,465.8	1,442.6	1,247.6	1,208.7	33.4	5.6	42.6	152.3	49.2	103.1	23.2	4.4
1979:												
I.....	1,479.9	1,454.6	1,258.8	1,221.8	33.3	.7	42.9	152.9	49.1	103.8	25.3	3.4
II.....	1,473.4	1,447.8	1,250.8	1,215.0	35.3	3.5	43.3	153.7	49.0	104.7	25.6	-1.9
III.....	1,488.2	1,458.6	1,260.0	1,223.2	35.1	1.7	44.2	154.4	49.0	105.3	29.6	3.0
IV.....	1,490.6	1,462.4	1,263.6	1,228.2	35.8	-4	44.4	154.5	48.9	105.6	28.1	1.0
1980:												
I.....	1,501.9	1,471.5	1,271.9	1,233.3	37.0	1.6	44.8	154.8	49.0	105.8	30.4	2.5
II.....	1,463.3	1,435.5	1,235.2	1,198.5	37.8	-1.1	44.9	155.4	49.4	105.9	27.8	-9.4
III.....	1,471.9	1,443.4	1,242.3	1,207.6	33.1	1.7	45.6	155.5	49.4	106.1	28.5	2.2

¹ Includes compensation of employees in government enterprises.² Compensation of government employees.³ Changes are based on unrounded data and therefore may differ slightly from those obtained from data shown here. See Table B-2 for percent changes in gross national product in 1972 dollars.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-11.—Gross domestic product of nonfinancial corporate business, 1929-80

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product of nonfinancial corporate business	Capital consumption allowances with capital consumption adjustment	Net domestic product											Net interest	
			Total	Indirect business tax, etc. ¹	Total	Compensation of employees	Domestic income							Capital consumption adjustment	
							Corporate profits with inventory valuation and capital consumption adjustments							Inventory valuation adjustment	
							Total	Profits before tax	Profits tax liability	Profits after tax			Capital consumption adjustment		
										Total	Dividends	Undistributed profits			
1929	50.1	5.5	44.5	3.4	41.2	32.3	7.5	8.4	1.2	7.3	5.1	2.2	0.5	-1.4	1.4
1933	24.4	4.3	20.2	3.8	16.3	16.7	-2.1	.6	.5	.1	2.0	-1.9	-2.1	-.6	1.7
1939	43.7	4.8	39.0	5.1	33.9	28.2	4.2	6.1	1.4	4.7	3.3	1.4	-.7	-1.1	1.5
1940	50.4	4.9	45.4	5.5	40.0	31.2	7.4	8.8	2.7	6.1	3.5	2.6	-.2	-1.2	1.4
1941	65.6	5.4	60.2	6.4	53.8	39.8	12.7	16.4	7.5	9.0	3.9	5.0	-.5	-1.3	1.3
1942	82.9	6.1	76.8	6.8	70.0	51.0	17.7	20.1	11.2	8.9	3.7	5.2	-.2	-1.2	1.3
1943	98.7	6.2	92.4	7.3	85.2	62.2	21.8	23.6	13.8	9.8	3.9	5.8	-.8	-.9	1.1
1944	102.1	6.3	95.8	8.1	87.7	65.1	21.6	22.2	12.6	9.6	4.1	5.6	-.3	-.3	1.0
1945	95.3	6.5	88.8	8.9	79.9	61.9	17.1	17.8	10.2	7.6	4.1	3.5	-.6	-.2	1.0
1946	99.3	7.6	91.8	10.1	81.6	67.2	13.8	22.0	8.6	13.4	4.8	8.6	-.5	-.3	.7
1947	120.0	9.3	110.7	11.2	99.6	79.1	19.7	29.1	10.8	18.3	5.5	12.8	-.5	-.5	.8
1948	137.3	10.9	126.4	12.1	114.3	87.8	25.6	31.8	11.8	20.0	6.0	14.0	-.2	-.4	.9
1949	133.5	11.7	121.8	12.6	109.2	85.3	22.9	24.9	9.3	15.6	6.0	9.6	1.9	-3.9	1.0
1950	151.9	12.6	139.3	14.1	125.2	94.7	29.6	38.5	16.9	21.6	7.5	14.1	-.5	-.3	.9
1951	174.5	14.6	159.9	15.2	144.7	110.2	33.4	39.1	21.2	17.9	7.1	10.8	-.2	-.4	1.1
1952	182.3	15.8	166.6	16.8	149.7	118.3	30.2	33.8	17.8	16.0	7.1	8.8	1.0	-.4	1.2
1953	195.0	16.8	178.2	18.2	160.0	128.7	30.0	34.9	18.5	16.4	7.3	9.1	-.1	-.3	1.3
1954	191.9	17.9	174.0	17.4	156.6	126.5	28.6	32.1	15.6	16.4	7.4	9.0	-.3	-.2	1.5
1955	216.7	19.1	197.6	19.2	178.4	138.5	38.3	42.0	20.2	21.8	8.5	13.4	-.7	-.2	1.6
1956	231.6	21.8	209.8	20.8	189.0	151.4	35.9	41.8	20.1	21.8	9.0	12.7	-.2	-.2	1.7
1957	242.3	23.8	218.5	22.4	196.1	159.1	34.9	39.8	19.1	20.7	9.3	11.4	-.5	-.3	2.2
1958	236.3	24.8	211.6	22.8	188.8	155.9	30.2	33.7	16.2	17.5	9.3	8.2	-.3	-.2	2.7
1959	266.0	25.8	240.2	25.4	214.8	171.6	40.1	43.1	20.7	22.4	10.0	12.4	-.3	-.2	3.1
1960	277.0	26.8	250.2	28.3	221.9	181.1	37.4	39.7	19.2	20.5	10.6	9.9	-.2	-.2	3.5
1961	285.0	27.5	257.5	30.1	227.3	185.1	38.3	39.5	19.5	20.1	10.6	9.5	-.3	-.1	3.9
1962	311.3	28.4	283.0	33.0	249.9	199.8	45.6	44.2	20.6	23.5	11.4	12.2	.0	1.4	4.5
1963	331.8	29.4	302.3	35.6	266.8	210.7	51.2	48.9	22.8	26.2	12.6	13.5	.1	2.3	4.8
1964	358.4	30.8	327.6	38.4	289.3	226.3	57.7	55.4	24.0	31.4	13.7	17.7	-.5	2.9	5.3
1965	393.6	32.7	360.9	41.1	319.8	246.1	67.7	65.2	27.2	38.0	15.6	22.4	-.2	3.7	6.1
1966	431.5	35.6	395.9	42.9	353.0	273.5	72.2	70.3	29.5	40.8	16.8	24.0	-.2	3.9	7.4
1967	454.1	38.9	415.2	45.8	369.5	291.9	68.8	66.3	27.7	38.6	17.5	21.2	-.6	4.0	8.7
1968	500.2	42.6	457.6	51.5	406.1	322.8	73.3	72.9	33.4	39.5	19.1	20.4	-.7	4.0	10.1
1969	544.1	47.1	497.0	58.0	439.1	358.5	67.5	69.3	33.1	36.2	19.1	17.1	-.9	4.0	13.1
1970	563.7	52.2	511.4	63.4	448.1	378.4	52.7	56.8	27.0	29.8	18.5	11.3	-.6	2.4	17.0
1971	609.9	57.3	552.6	70.5	482.1	402.0	62.1	65.4	29.8	35.6	18.5	17.1	-.4	1.3	18.0
1972	678.0	62.6	615.5	76.7	538.7	447.0	72.7	76.6	33.6	43.0	20.1	22.9	-.6	2.7	19.1
1973	759.4	67.9	691.6	83.7	607.9	506.2	78.6	96.0	40.0	56.0	21.1	35.0	-.2	2.6	23.0
1974	818.9	79.5	739.4	89.7	649.7	556.5	63.6	105.3	42.0	63.3	21.4	41.9	-.4	1.8	29.6
1975	890.0	94.9	795.1	97.1	697.9	581.1	86.1	103.3	41.2	66.1	25.7	40.4	-.6	-.7	30.5
1976	1,001.3	104.8	896.5	105.3	791.2	654.4	107.3	135.0	52.6	82.3	30.1	52.2	-.7	-.3	32.8
1977	1,129.5	116.6	1,012.8	115.1	897.8	738.2	126.3	153.5	59.4	94.1	31.9	62.2	-.8	-.4	33.2
1978	1,270.7	129.7	1,141.0	125.2	1,015.8	841.4	137.6	174.3	67.3	107.0	36.0	70.9	-.9	-.4	36.8
1979	1,417.0	147.5	1,269.5	133.6	1,135.9	954.0	136.7	193.4	69.7	123.7	37.3	86.3	-.6	-.4	45.2
1980 P	1,533.9	166.2	1,367.7	152.1	1,215.7	1,036.8	122.8	179.5	61.3	118.2	40.3	77.9	-.2	-.4	56.1
1978:															
I	1,196.3	124.0	1,072.3	121.3	951.0	797.2	118.5	150.6	56.9	93.7	34.8	58.9	-.2	-.5	35.3
II	1,260.1	127.3	1,132.9	125.5	1,007.3	830.2	141.1	175.5	68.1	107.4	33.2	74.1	-.2	-.2	36.0
III	1,289.9	131.6	1,158.3	125.5	1,032.9	853.4	142.3	178.6	69.0	109.6	37.5	72.1	-.2	-.3	37.1
IV	1,336.5	135.7	1,200.7	128.6	1,072.1	884.7	148.6	192.6	75.3	117.2	38.6	78.6	-.2	-.4	38.9
1979:															
I	1,378.7	140.5	1,238.2	130.9	1,107.3	919.9	146.0	195.7	71.2	124.5	38.2	86.3	-.3	-.4	41.4
II	1,399.5	146.0	1,253.5	131.5	1,122.0	939.8	138.6	191.4	68.9	122.5	37.9	84.5	-.3	-.4	43.5
III	1,432.1	150.7	1,281.5	134.8	1,146.7	965.2	134.8	195.5	70.5	125.0	34.9	90.1	-.4	-.4	46.7
IV	1,457.7	152.9	1,304.8	137.3	1,167.5	991.1	127.3	191.1	68.4	122.7	38.2	84.5	-.5	-.3	49.1
1980:															
I	1,502.1	158.2	1,343.9	141.7	1,202.3	1,017.3	132.6	207.2	74.3	132.9	36.9	96.0	-.6	-.3	52.3
II	1,496.3	163.6	1,332.7	147.7	1,185.0	1,018.0	112.5	158.6	52.0	106.6	41.1	65.5	-.3	-.3	54.4
III	1,537.7	168.6	1,369.1	155.4	1,213.6	1,034.8	121.2	177.9	60.3	117.6	40.8	76.8	-.7	-.5	57.6

¹ Indirect business tax and nontax liability plus business transfer payments less subsidies.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-12.—Output, costs, and profits of nonfinancial corporate business, 1948-80

(Quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product of nonfinancial corporate business (billions of dollars)		Current-dollar cost and profit per unit of output (dollars) ¹							Corporate profits with inventory valuation and capital consumption adjustments		
			Total cost and profit ²	Capital consumption allowances with capital consumption adjustment	Indirect business tax, etc. ³	Compensation of employees	Net interest					
	Current dollars	1972 dollars						Total	Profits tax liability	Profits after tax ⁴		
1948.....	137.3	229.7	0.598	0.047	0.053	0.382	0.004	0.112	0.051	0.060		
1949.....	133.5	219.9	.607	.053	.057	.388	.004	.104	.042	.062		
1950.....	151.9	247.5	.614	.051	.057	.383	.004	.120	.068	.051		
1951.....	174.5	270.2	.646	.054	.056	.408	.004	.124	.079	.045		
1952.....	182.3	275.2	.663	.057	.061	.430	.004	.110	.065	.045		
1953.....	195.0	292.0	.668	.058	.062	.441	.004	.103	.063	.040		
1954.....	191.9	283.4	.677	.063	.061	.446	.005	.101	.055	.046		
1955.....	216.7	315.1	.688	.061	.061	.439	.005	.122	.064	.057		
1956.....	231.6	324.1	.715	.067	.064	.467	.005	.111	.062	.049		
1957.....	242.3	328.3	.738	.073	.068	.484	.007	.106	.058	.048		
1958.....	236.3	313.4	.754	.079	.073	.497	.009	.097	.052	.045		
1959.....	266.0	347.4	.766	.074	.073	.494	.009	.116	.060	.056		
1960.....	277.0	358.4	.773	.075	.079	.505	.010	.104	.054	.051		
1961.....	285.0	367.2	.776	.075	.082	.504	.011	.104	.053	.051		
1962.....	311.3	399.7	.779	.071	.083	.500	.011	.114	.052	.062		
1963.....	331.8	426.3	.778	.069	.083	.494	.011	.120	.053	.067		
1964.....	358.4	455.6	.787	.068	.084	.497	.012	.127	.053	.074		
1965.....	393.6	495.2	.795	.066	.083	.497	.012	.137	.055	.082		
1966.....	431.5	530.7	.813	.067	.081	.515	.014	.136	.056	.080		
1967.....	454.1	543.0	.836	.072	.084	.538	.016	.127	.051	.076		
1968.....	500.2	578.9	.864	.074	.089	.558	.017	.127	.058	.069		
1969.....	544.1	604.0	.901	.078	.096	.594	.022	.112	.055	.057		
1970.....	563.7	599.6	.940	.087	.106	.631	.028	.088	.045	.043		
1971.....	609.9	626.8	.973	.091	.113	.641	.029	.099	.047	.052		
1972.....	678.0	678.0	1.000	.092	.113	.659	.028	.107	.049	.058		
1973.....	759.4	731.9	1.038	.093	.114	.692	.031	.107	.055	.053		
1974.....	818.9	708.2	1.156	.112	.127	.786	.042	.090	.059	.030		
1975.....	890.0	694.2	1.282	.137	.140	.837	.044	.124	.059	.065		
1976.....	1,001.3	745.5	1.343	.141	.141	.878	.040	.144	.071	.073		
1977.....	1,129.5	799.0	1.414	.146	.144	.924	.042	.158	.074	.084		
1978.....	1,270.7	845.1	1.504	.153	.148	.996	.044	.163	.080	.083		
1979.....	1,417.0	873.3	1.623	.169	.153	1.092	.052	.157	.080	.077		
1980 ⁵	1,533.9	866.2	1.771	.192	.176	1.197	.065	.142	.071	.071		
1978:												
I.....	1,196.3	821.8	1.456	.151	.148	.970	.043	.144	.069	.075		
II.....	1,260.1	845.8	1.490	.150	.148	.982	.043	.167	.081	.086		
III.....	1,289.9	849.8	1.518	.155	.148	1.004	.044	.168	.081	.086		
IV.....	1,336.5	862.9	1.549	.157	.149	1.025	.045	.172	.087	.085		
1979:												
I.....	1,378.7	874.7	1.576	.161	.150	1.052	.047	.167	.081	.086		
II.....	1,399.5	870.8	1.607	.168	.151	1.079	.050	.159	.079	.080		
III.....	1,432.1	874.3	1.638	.172	.154	1.104	.053	.154	.081	.074		
IV.....	1,457.7	873.4	1.669	.175	.157	1.135	.056	.146	.078	.067		
1980:												
I.....	1,502.1	878.2	1.710	.180	.161	1.158	.060	.151	.085	.066		
II.....	1,496.3	853.2	1.754	.192	.173	1.193	.064	.132	.061	.071		
III.....	1,537.7	860.4	1.787	.196	.181	1.203	.067	.141	.070	.071		

¹ Output is measured by gross domestic product of nonfinancial corporate business in 1972 dollars.² This is equal to the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.³ Indirect business tax and nontax liability plus business transfer payments less subsidies.⁴ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-13.—Personal consumption expenditures, 1929–80

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods ¹			Nondurable goods ¹					Services ¹				
		Total	Motor vehicles and parts	Furniture and household equipment	Total	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total	Housing ²	Household operation ¹		Transportation
												Total	Electricity and gas	
1929.....	77.3	9.2	3.3	4.7	37.7	19.5	9.4	1.8	1.6	30.3	11.7	4.0	1.2	2.6
1933.....	45.8	3.5	1.1	1.9	22.3	11.5	4.6	1.5	1.2	20.1	8.1	2.8	1.1	1.5
1939.....	67.0	6.7	2.3	3.4	35.1	19.1	7.1	2.2	1.4	25.2	9.4	3.8	1.4	2.0
1940.....	71.0	7.8	2.8	3.8	37.0	20.2	7.5	2.3	1.5	26.2	9.7	4.0	1.5	2.1
1941.....	80.8	9.7	3.5	4.8	42.9	23.4	8.8	2.6	1.7	28.2	10.4	4.3	1.5	2.4
1942.....	88.6	6.9	7	4.6	50.8	28.4	11.0	2.1	1.9	31.0	11.2	4.8	1.6	2.7
1943.....	99.4	6.5	8	3.9	58.6	33.2	13.4	1.3	2.0	34.3	11.8	5.2	1.7	3.4
1944.....	108.2	6.7	8	3.8	64.3	36.7	14.6	1.4	2.0	37.1	12.3	5.9	1.8	3.7
1945.....	119.5	8.0	1.0	4.5	71.9	40.6	16.5	1.8	2.2	39.6	12.8	6.4	1.9	4.0
1946.....	143.8	15.8	4.1	8.4	82.7	47.4	18.2	3.4	2.5	45.3	14.2	6.8	2.1	5.0
1947.....	161.7	20.4	6.6	10.6	90.9	52.3	18.8	4.0	3.0	50.4	16.0	7.5	2.3	5.3
1948.....	174.7	22.9	8.0	11.5	96.6	54.2	20.1	4.8	3.4	55.3	17.9	8.1	2.6	5.8
1949.....	178.1	25.0	10.6	11.3	94.9	52.5	19.3	5.3	3.1	58.2	19.6	8.5	2.9	5.9
1950.....	192.0	30.0	13.7	13.7	98.2	53.9	19.6	5.5	3.4	63.0	21.7	9.5	3.3	6.2
1951.....	207.1	29.8	12.2	14.0	108.8	60.4	21.2	6.1	3.5	68.5	24.3	10.4	3.7	6.7
1952.....	217.1	29.1	11.3	14.0	113.9	63.4	21.9	6.8	3.4	74.0	27.0	11.1	4.1	7.1
1953.....	229.7	32.5	13.9	14.6	116.5	64.4	22.1	7.4	3.4	80.6	29.8	12.0	4.5	7.8
1954.....	235.8	31.8	13.0	14.6	118.0	65.4	22.1	7.8	3.5	86.1	32.2	12.6	5.0	7.9
1955.....	253.7	38.6	17.8	16.2	122.9	67.2	23.1	8.6	3.8	92.1	34.3	14.0	5.5	8.2
1956.....	266.0	37.9	15.8	17.1	128.9	69.9	24.1	9.4	3.9	99.2	36.7	15.2	6.1	8.6
1957.....	280.4	39.3	17.2	16.9	135.2	73.6	24.3	10.2	4.1	105.9	39.3	16.2	6.5	9.0
1958.....	289.5	36.8	14.8	16.6	139.8	76.4	24.7	10.6	4.2	112.8	42.0	17.3	7.1	9.3
1959.....	310.8	42.4	18.9	17.8	146.4	79.1	26.1	11.3	4.0	121.9	45.0	18.5	7.6	10.1
1960.....	324.9	43.1	19.7	17.7	151.1	81.1	26.7	12.0	3.8	130.7	48.1	20.1	8.3	10.7
1961.....	335.0	41.6	17.8	17.9	155.3	83.2	27.4	12.0	3.7	138.1	51.2	21.0	8.8	11.2
1962.....	355.2	46.7	21.5	18.9	161.6	85.5	28.7	12.6	3.7	147.0	54.7	22.2	9.4	11.7
1963.....	374.6	51.4	24.4	20.3	167.1	87.8	29.5	12.9	4.0	156.1	58.0	23.4	9.9	12.2
1964.....	400.5	56.4	26.1	22.8	176.9	92.7	31.9	13.5	4.1	167.1	61.4	24.8	10.4	12.8
1965.....	430.4	63.0	30.4	24.7	188.6	98.9	33.5	14.7	4.4	178.7	65.5	26.3	10.9	13.7
1966.....	465.1	68.0	30.4	27.7	204.7	106.6	36.6	16.0	4.7	192.4	69.5	28.0	11.5	15.0
1967.....	490.3	70.1	30.1	29.5	212.6	109.6	38.2	17.0	4.8	207.6	74.1	30.0	12.2	16.2
1968.....	536.9	80.5	36.3	32.3	230.6	118.7	42.1	18.6	4.7	225.8	79.8	32.2	13.1	17.6
1969.....	581.8	85.7	38.7	34.1	247.8	127.5	45.5	20.7	4.5	248.2	87.0	35.0	14.2	19.5
1970.....	621.7	85.2	36.2	35.2	265.7	138.9	46.8	22.4	4.4	270.8	93.9	37.7	15.4	22.0
1971.....	672.2	97.2	45.4	37.2	278.8	144.2	50.6	23.9	4.5	296.2	102.7	41.0	17.0	25.1
1972.....	737.1	111.1	52.4	41.7	300.6	154.9	55.4	25.4	5.0	325.3	112.5	45.2	18.8	27.5
1973.....	812.0	123.3	57.1	47.1	333.4	172.1	61.4	28.6	6.2	355.2	123.8	49.6	20.5	28.8
1974.....	888.1	121.5	50.4	50.6	373.4	193.7	64.8	36.6	7.7	393.2	137.4	55.2	24.0	30.9
1975.....	976.4	132.2	55.8	53.5	407.3	213.6	69.6	40.4	8.2	437.0	149.8	63.3	29.2	33.2
1976.....	1,084.3	156.8	72.6	59.1	441.7	230.6	75.3	44.0	9.8	485.7	166.5	71.6	32.9	38.6
1977.....	1,205.5	178.8	85.0	65.8	479.0	250.3	82.1	48.2	10.6	547.7	186.8	80.8	38.2	45.3
1978.....	1,348.7	199.3	94.3	72.9	529.8	276.4	91.9	52.7	11.7	619.6	213.1	89.5	42.4	51.0
1979.....	1,510.9	212.3	95.5	81.1	602.2	312.1	98.9	68.4	16.0	696.3	241.9	98.7	47.3	57.2
1980 ^a	1,670.1	210.2	89.0	84.1	674.4	345.0	104.7	89.0	20.0	785.5	272.4	111.7	55.8	64.1
1978:														
I.....	1,278.3	185.0	86.8	68.2	504.0	264.1	86.3	49.8	11.9	589.3	201.8	87.2	41.8	49.0
II.....	1,330.1	200.1	96.4	72.2	520.4	271.4	91.0	51.0	11.8	609.5	209.2	87.8	41.4	50.6
III.....	1,369.9	202.0	95.5	73.9	536.3	279.5	93.4	53.3	11.3	631.6	216.8	90.8	42.9	51.6
IV.....	1,416.6	210.2	98.5	77.3	558.3	290.4	96.9	56.8	11.9	648.1	224.6	92.3	43.5	52.7
1979:														
I.....	1,454.1	212.5	100.1	78.0	571.8	299.1	95.8	60.6	13.1	669.9	231.4	96.1	46.4	54.4
II.....	1,478.0	207.4	91.7	80.1	586.4	306.0	97.0	63.2	14.9	684.2	238.1	96.4	45.9	56.5
III.....	1,529.1	213.3	94.7	82.4	611.5	314.3	100.3	72.1	17.9	704.3	244.9	99.5	47.3	58.2
IV.....	1,582.3	216.1	95.4	83.8	639.2	329.0	102.5	77.6	18.1	727.0	253.0	102.7	49.8	59.9
1980:														
I.....	1,631.0	220.9	100.6	83.6	661.1	336.2	102.2	89.4	18.8	749.0	259.8	104.2	50.0	61.4
II.....	1,626.8	194.4	77.5	81.3	664.0	338.4	102.3	90.9	19.2	768.4	267.3	109.3	54.5	61.6
III.....	1,682.2	208.8	87.0	84.6	674.2	347.7	105.3	85.3	20.7	799.2	275.7	116.1	59.3	65.8

¹ Total includes "other" category, not shown separately.² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-14.—Gross private domestic investment, 1929–80

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross private domestic investment	Fixed investment								Change in business inventories	
		Total	Nonresidential			Residential				Total	Non-farm
			Total	Structures	Producers' durable equipment	Total	Non-farm structures	Farm structures	Producers' durable equipment		
1929	16.2	14.5	10.6	5.1	5.5	3.9	3.6	0.2	0.1	1.7	1.8
1933	1.4	3.0	2.4	1.0	1.4	.6	.5	.0	.0	-1.6	-1.4
1939	9.3	8.8	5.9	2.0	3.9	2.9	2.7	.1	.1	.4	.3
1940	13.1	10.9	7.5	2.3	5.2	3.4	3.2	.2	.1	2.2	1.9
1941	17.9	13.4	9.4	3.0	6.4	4.0	3.6	.2	.1	4.5	4.0
1942	9.9	8.1	6.0	1.9	4.1	2.2	1.9	.2	.1	1.8	.7
1943	5.8	6.4	5.0	1.4	3.7	1.4	1.2	.1	.0	-.6	-.6
1944	7.2	8.1	6.9	1.9	5.0	1.3	1.1	.1	.0	-1.0	-.6
1945	10.6	11.7	10.1	2.8	7.3	1.5	1.4	.1	.0	-1.0	-.6
1946	30.7	24.3	16.9	6.9	9.9	7.4	6.7	.5	.2	6.4	6.4
1947	34.0	34.4	23.0	7.7	15.3	11.4	10.4	.7	.3	4.5	1.3
1948	45.9	41.1	26.3	9.0	17.3	14.9	13.7	.9	.3	4.7	3.0
1949	35.3	38.4	24.4	8.7	15.7	13.9	12.8	.8	.3	-3.1	-2.2
1950	53.8	47.0	27.3	9.5	17.8	19.8	18.6	.8	.4	6.8	6.0
1951	59.2	48.9	31.3	11.4	19.9	17.6	16.4	.8	.4	10.3	9.1
1952	52.1	49.0	31.3	11.6	19.7	17.7	16.5	.8	.4	3.1	2.1
1953	53.3	52.9	34.5	12.9	21.5	18.4	17.3	.8	.4	4.1	1.1
1954	52.7	54.3	34.2	13.4	20.8	20.1	19.0	.7	.4	-1.5	-2.1
1955	68.4	62.4	38.5	14.6	23.9	23.9	22.8	.6	.4	6.0	5.5
1956	71.0	66.3	44.0	17.7	26.3	22.3	21.2	.7	.5	4.7	5.1
1957	69.2	67.9	47.0	18.4	28.6	20.9	19.7	.7	.5	1.3	.8
1958	61.9	63.4	42.0	17.2	24.9	21.4	20.3	.7	.5	-1.5	-2.3
1959	78.1	72.5	45.9	17.6	28.3	26.6	25.3	.7	.6	5.7	5.7
1960	75.9	72.9	48.5	18.8	29.7	24.5	23.3	.6	.5	3.0	2.7
1961	74.8	72.5	48.0	19.1	28.9	24.5	23.2	.7	.5	2.3	2.0
1962	85.4	79.2	52.2	20.1	32.1	27.0	25.8	.6	.5	6.3	5.5
1963	90.9	84.9	54.8	20.5	34.4	30.1	28.9	.7	.6	6.0	5.2
1964	97.4	91.7	61.0	22.4	38.7	30.7	29.4	.7	.6	5.6	6.2
1965	113.5	103.7	72.7	27.0	45.8	30.9	29.6	.6	.7	9.9	8.9
1966	125.7	111.6	83.1	30.1	53.0	28.5	27.1	.7	.7	14.1	14.3
1967	122.8	112.5	83.9	30.3	53.7	28.6	27.2	.7	.7	10.3	9.6
1968	133.3	125.4	90.7	32.4	58.2	34.8	33.3	.6	.9	7.9	7.8
1969	149.3	139.5	101.3	36.7	64.6	38.2	36.5	.7	1.0	9.8	9.7
1970	144.2	141.0	103.9	38.7	65.2	37.1	35.4	.6	1.1	3.2	3.1
1971	165.4	158.8	107.9	40.5	67.4	50.9	48.9	.7	1.3	7.7	6.4
1972	195.0	184.8	121.0	44.1	76.9	63.8	61.5	.7	1.5	10.2	9.6
1973	229.8	211.3	143.3	51.0	92.3	68.0	65.6	.7	1.7	18.5	15.2
1974	228.7	214.5	156.6	55.9	100.7	57.9	54.8	1.3	1.8	14.1	16.0
1975	206.1	213.0	157.7	55.4	102.3	55.3	52.4	1.0	1.9	-6.9	-10.5
1976	257.9	246.0	174.1	58.8	115.3	72.0	68.8	1.1	2.1	11.8	13.9
1977	322.3	301.3	205.5	64.6	140.9	95.8	91.9	1.5	2.3	20.2	20.2
1978	375.3	353.2	242.0	78.7	163.3	111.2	106.9	1.8	2.6	22.2	21.8
1979	415.8	398.3	279.7	96.3	183.4	118.6	113.9	1.8	2.9	17.5	13.4
1980 ^p	395.1	399.0	295.0	108.1	186.9	104.0	99.1	1.9	3.0	-3.9	-2.6
1978:											
I	350.7	325.8	222.6	70.3	152.3	103.2	98.9	1.8	2.4	24.9	24.6
II	377.7	350.7	239.4	77.3	162.1	111.3	107.4	1.4	2.5	27.0	26.7
III	380.4	361.3	247.1	81.3	165.8	114.2	109.6	2.0	2.6	19.1	18.6
IV	392.6	374.9	258.7	85.7	173.0	116.2	111.6	1.9	2.7	17.7	17.2
1979:											
I	408.3	384.0	267.3	87.3	179.9	116.7	112.5	1.6	2.7	24.3	20.8
II	423.2	390.1	272.9	93.2	179.7	117.2	112.9	1.6	2.8	33.1	29.2
III	421.7	408.3	288.5	99.6	189.0	119.8	114.9	2.0	2.9	13.3	7.8
IV	410.0	410.8	290.2	105.1	185.1	120.6	115.4	2.3	3.0	-.8	-4.4
1980:											
I	415.6	413.1	297.8	108.2	189.7	115.2	110.1	2.2	3.0	2.5	1.5
II	390.9	383.5	289.8	108.4	181.4	93.6	88.9	1.8	2.9	7.4	6.1
III	377.1	393.2	294.0	107.3	186.8	99.2	94.5	1.7	3.0	-16.0	-12.3

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-15.—Inventories and final sales of business, 1946-80

[Billions of dollars, except as noted; seasonally adjusted]

Year and quarter	Inventories ¹							Final sales ²	Inventory—final sales ratio	
	Total	Farm	Nonfarm						Total	Non-farm ³
			Total	Manufacturing	Wholesale trade	Retail trade	Other			
Fourth quarter:										
1946.....	72.0	22.7	49.3	26.7	10.1	11.4	3.5	16.0	4.500	3.081
1947.....	82.6	25.1	57.5	29.3	10.5	13.1	4.6	18.3	4.514	3.143
1948.....	87.2	22.9	64.3	32.5	11.7	15.1	5.0	19.6	4.438	3.274
1949.....	78.7	19.8	59.0	28.9	11.8	14.0	4.3	19.5	4.028	3.016
1950.....	98.0	26.1	71.9	35.2	13.8	17.5	5.4	21.7	4.525	3.322
1951.....	110.5	28.3	82.2	43.4	14.6	18.0	6.1	24.6	4.485	3.336
1952.....	109.2	26.0	83.1	44.4	14.8	17.7	6.2	26.1	4.181	3.183
1953.....	110.1	24.6	85.5	46.4	15.0	18.3	5.8	27.2	4.053	3.148
1954.....	107.6	23.8	83.9	44.3	15.3	18.5	5.9	27.5	3.913	3.050
1955.....	114.8	22.5	92.2	48.8	16.6	20.9	6.0	29.7	3.863	3.105
1956.....	124.0	22.9	101.0	54.5	17.9	21.7	6.9	31.4	3.945	3.216
1957.....	127.6	24.3	103.3	54.8	18.2	22.9	7.3	32.7	3.898	3.155
1958.....	127.3	25.6	101.7	53.2	18.3	22.9	7.3	33.7	3.773	3.013
1959.....	132.0	24.4	107.6	55.7	20.0	23.9	8.0	35.6	3.709	3.025
1960.....	136.0	25.6	110.4	56.6	20.4	25.3	8.1	36.9	3.687	2.993
1961.....	137.9	25.9	112.1	57.7	20.9	24.9	8.7	38.8	3.555	2.889
1962.....	144.6	27.3	117.3	60.9	21.5	26.3	8.6	41.1	3.518	2.853
1963.....	150.4	27.6	122.7	62.9	23.1	27.6	9.2	43.7	3.438	2.806
1964.....	156.2	26.5	129.7	66.4	24.4	29.0	9.9	46.2	3.382	2.809
1965.....	170.5	29.9	140.6	71.5	26.3	31.9	10.9	51.0	3.342	2.756
1966.....	187.4	29.6	157.8	81.7	29.9	34.6	11.6	54.1	3.465	2.918
1967.....	199.4	29.5	169.9	88.7	32.4	35.3	13.5	57.6	3.463	2.950
1968.....	213.5	30.6	182.9	95.2	34.3	39.0	14.4	63.3	3.371	2.888
1969.....	234.6	33.3	201.3	104.8	37.7	42.8	16.0	67.4	3.480	2.986
1970.....	244.0	32.3	211.6	108.4	41.7	44.3	17.3	70.8	3.446	2.990
1971.....	260.8	36.7	224.1	109.9	44.9	50.5	18.8	77.2	3.376	2.901
1972.....	288.7	45.6	243.1	116.8	49.4	55.7	21.2	85.8	3.366	2.834
1973.....	357.7	66.6	291.2	141.1	60.2	64.8	25.0	94.5	3.787	3.082
1974.....	434.4	62.4	372.0	189.6	76.9	74.1	31.3	102.0	4.257	3.646
1975.....	439.4	64.5	374.9	189.8	77.3	74.6	33.3	113.6	3.867	3.300
1976.....	473.6	60.6	413.0	207.5	86.9	82.9	35.7	124.1	3.815	3.327
1977.....	520.9	61.4	459.5	225.6	98.5	93.7	41.6	139.2	3.743	3.301
1978.....	600.5	76.0	524.5	254.7	114.2	108.4	47.2	159.3	3.770	3.292
1979.....	710.1	84.3	625.9	311.2	134.6	122.6	57.5	176.2	4.030	3.551
1978:										
I.....	539.9	65.6	474.2	232.1	103.3	97.3	41.6	140.9	3.831	3.365
II.....	560.2	69.2	491.0	239.1	106.3	101.2	44.4	148.6	3.770	3.304
III.....	578.3	72.0	506.2	246.4	109.2	104.8	45.8	153.6	3.765	3.296
IV.....	600.5	76.0	524.5	254.7	114.2	108.4	47.2	159.3	3.770	3.292
1979:										
I.....	626.2	79.4	546.7	267.6	118.8	111.3	49.0	163.6	3.828	3.342
II.....	654.5	80.5	574.0	281.9	123.9	116.3	51.9	165.1	3.964	3.477
III.....	681.9	83.4	598.5	295.0	129.4	119.7	54.5	171.4	3.979	3.492
IV.....	710.1	84.3	625.9	311.2	134.6	122.6	57.5	176.2	4.030	3.551
1980:										
I.....	724.5	77.8	646.6	325.0	138.5	122.8	60.3	181.2	3.998	3.568
II.....	740.4	81.8	658.5	331.2	142.0	124.0	61.3	179.9	4.115	3.660
III.....	765.8	92.6	673.2	335.3	146.3	127.3	64.3	187.2	4.092	3.597

¹ End of quarter.² Monthly rates.³ Ratio based on total final sales, which include a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis and is based on the 1972 Standard Industrial Classification (SIC) beginning in 1948 and on the 1942 SIC prior to 1948.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-16.—*Inventories and final sales of business in 1972 dollars, 1947-80*

(Billions of 1972 dollars, except as noted; seasonally adjusted)

Year and quarter	Inventories ¹							Final sales ²	Inventory—final sales ratio	
	Total	Farm	Nonfarm						Total	Non-farm ³
			Total	Manufacturing	Wholesale trade	Retail trade	Other			
Fourth quarter:										
1947.....	116.1	25.7	90.5	47.4	16.0	18.3	8.7	33.2	3.500	2.727
1948.....	121.6	26.7	94.8	48.8	17.2	20.3	8.6	34.4	3.535	2.758
1949.....	117.2	26.2	91.0	46.2	17.2	19.8	7.8	34.6	3.382	2.626
1950.....	127.7	27.5	100.2	49.3	19.2	23.0	8.7	36.9	3.462	2.716
1951.....	141.4	29.1	112.3	60.0	19.7	23.0	9.5	39.8	3.553	2.821
1952.....	145.7	30.4	115.4	62.7	20.1	23.0	9.6	41.6	3.505	2.775
1953.....	147.2	30.2	117.1	64.5	20.3	23.6	8.7	43.0	3.423	2.722
1954.....	145.0	31.1	114.0	60.9	20.6	23.7	8.8	43.1	3.364	2.643
1955.....	152.8	31.5	121.2	64.3	22.1	26.5	8.4	45.6	3.348	2.657
1956.....	158.6	30.7	127.8	69.1	22.8	26.8	9.2	46.5	3.413	2.751
1957.....	160.1	31.4	128.7	68.7	22.5	27.8	9.8	47.1	3.399	2.733
1958.....	158.3	32.4	125.9	66.1	22.5	27.5	9.8	48.1	3.292	2.618
1959.....	165.3	32.4	132.9	69.1	24.6	28.7	10.5	49.7	3.329	2.676
1960.....	168.8	32.8	136.1	69.9	25.1	30.3	10.7	50.7	3.329	2.683
1961.....	171.8	33.2	138.6	71.7	25.7	29.8	11.4	53.1	3.237	2.611
1962.....	179.7	34.5	145.2	75.6	26.6	31.6	11.4	55.3	3.248	2.625
1963.....	187.2	35.7	151.5	78.2	28.4	33.0	12.0	58.3	3.212	2.600
1964.....	194.3	35.1	159.2	82.0	29.9	34.5	12.8	60.9	3.190	2.604
1965.....	206.1	36.2	169.9	87.0	31.6	37.4	13.8	66.1	3.120	2.571
1966.....	222.9	36.0	186.8	97.2	35.3	40.0	14.3	67.5	3.301	2.767
1967.....	235.1	36.8	198.3	104.1	37.8	40.0	16.3	70.1	3.356	2.828
1968.....	244.1	37.0	207.0	108.4	38.9	43.0	16.8	73.8	3.307	2.805
1969.....	255.1	37.3	217.8	112.8	41.2	45.9	17.9	74.7	3.415	2.915
1970.....	258.9	37.7	221.2	112.9	44.0	46.1	18.2	75.2	3.442	2.940
1971.....	267.0	39.2	227.8	111.8	45.9	51.2	19.0	78.9	3.384	2.887
1972.....	277.2	39.8	237.4	114.4	47.9	54.6	20.5	84.7	3.274	2.804
1973.....	294.4	42.1	252.3	121.8	50.4	58.8	21.4	87.3	3.373	2.891
1974.....	306.0	41.8	264.2	130.9	54.1	58.3	20.9	85.1	3.593	3.103
1975.....	299.2	43.0	256.3	127.1	52.2	55.8	21.1	88.3	3.388	2.901
1976.....	307.0	41.1	265.9	130.9	55.5	58.8	20.8	92.4	3.321	2.877
1977.....	319.3	41.1	278.3	133.9	59.5	63.0	21.9	97.9	3.261	2.841
1978.....	333.3	41.1	292.2	139.1	63.2	66.8	23.0	103.1	3.233	2.834
1979.....	343.5	43.5	300.0	145.9	64.2	66.8	23.1	105.4	3.260	2.847
1978:										
I.....	323.8	41.1	282.7	135.5	61.2	64.2	21.7	97.6	3.316	2.895
II.....	327.8	41.1	286.7	136.9	61.8	65.2	22.7	100.4	3.265	2.855
III.....	330.7	41.1	289.6	138.2	62.1	66.3	23.0	101.7	3.250	2.846
IV.....	333.3	41.1	292.2	139.1	63.2	66.8	23.0	103.1	3.233	2.834
1979:										
I.....	337.2	41.6	295.5	141.8	63.9	66.8	23.0	103.6	3.254	2.852
II.....	341.7	42.2	299.5	143.9	64.1	68.4	23.2	102.7	3.328	2.917
III.....	343.7	43.0	300.7	145.0	64.5	68.1	23.1	104.4	3.293	2.881
IV.....	343.5	43.5	300.0	145.9	64.2	66.8	23.1	105.4	3.260	2.847
1980:										
I.....	343.3	43.6	299.6	147.3	64.1	64.9	23.4	106.1	3.236	2.825
II.....	343.6	43.8	299.8	147.2	64.5	64.7	23.4	102.8	3.341	2.915
III.....	342.3	43.4	299.0	145.9	64.7	65.1	23.4	103.9	3.294	2.877

¹ End of quarter.² Monthly rates.³ Ratio based on total final sales, which include a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis and is based on the 1972 Standard Industrial Classification (SIC) beginning in 1948 and on the 1942 SIC prior to 1948.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-17.—*Relation of gross national product and national income, 1929-80*

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross national product	Less: Capital consumption allowances with capital consumption adjustment	Equals: Net national product	Plus: Subsidies less current surplus of government enterprises	Less:			Equals: National income
					Indirect business tax and nontax liability	Business transfer payments	Statistical discrepancy	
1929.....	103.4	9.7	93.7	-0.2	7.1	0.6	1.1	84.8
1933.....	55.8	7.4	48.4	-0	7.1	.7	.7	39.9
1939.....	90.9	8.7	82.2	.4	9.4	.5	1.4	71.4
1940.....	100.0	9.1	91.0	.4	10.1	.4	1.1	79.7
1941.....	125.0	10.0	115.0	.1	11.3	.5	.6	102.7
1942.....	158.5	11.2	147.3	.1	11.8	.5	—	135.9
1943.....	192.1	11.5	180.7	.1	12.8	.5	-1.8	169.3
1944.....	210.6	11.7	198.9	.6	14.2	.5	2.7	182.1
1945.....	212.4	12.2	200.2	.7	15.5	.5	4.1	180.7
1946.....	209.8	14.0	195.8	.9	17.1	.5	.5	178.6
1947.....	233.1	17.3	215.7	-2	18.4	.6	1.5	194.9
1948.....	259.5	20.2	239.3	-1	20.1	.7	-1.6	219.9
1949.....	258.3	21.8	236.5	-3	21.3	.8	.6	213.6
1950.....	286.5	23.5	263.0	.1	23.4	.8	1.3	237.6
1951.....	330.8	27.2	303.6	-1	25.3	.9	3.2	274.1
1952.....	348.0	29.3	318.7	-3	27.7	1.0	1.7	287.9
1953.....	366.8	31.0	335.8	-5	29.7	1.2	2.3	302.1
1954.....	366.8	32.7	334.1	-3	29.6	1.1	2.0	301.1
1955.....	400.0	34.8	365.3	-0	32.2	1.2	1.3	330.5
1956.....	421.7	38.7	383.0	.7	35.1	1.4	-2.1	349.4
1957.....	444.0	41.7	402.3	.7	37.5	1.5	-1.2	365.2
1958.....	449.7	43.5	406.2	1.1	38.7	1.6	2.2	366.9
1959.....	487.9	44.9	443.0	.1	41.8	1.8	-1.3	400.8
1960.....	506.5	46.3	460.2	.4	45.4	2.0	-2.4	415.7
1961.....	524.6	47.5	477.0	1.7	48.0	2.0	—	428.8
1962.....	565.0	49.0	516.1	1.8	51.6	2.1	2.1	462.0
1963.....	596.7	50.6	546.1	1.1	54.6	2.4	1.7	488.5
1964.....	637.7	52.9	584.8	1.7	58.8	2.7	.1	524.9
1965.....	691.1	56.0	635.0	1.6	62.6	2.8	-1.2	572.4
1966.....	756.0	60.7	695.3	2.5	65.3	3.0	1.4	628.1
1967.....	799.6	65.9	733.7	1.6	70.2	3.1	—	662.2
1968.....	873.4	72.1	801.3	1.4	78.9	3.4	-2.1	722.5
1969.....	944.0	80.0	864.0	1.9	86.6	3.9	-3.9	779.3
1970.....	992.7	88.1	904.7	2.9	94.3	4.1	-1.5	810.7
1971.....	1,077.6	96.5	981.1	2.6	103.7	4.4	4.1	871.5
1972.....	1,185.9	106.4	1,079.5	3.8	111.5	4.9	3.3	963.6
1973.....	1,326.4	116.5	1,209.9	3.4	120.9	5.5	.8	1,086.2
1974.....	1,434.2	136.0	1,298.2	1.1	129.1	5.8	3.7	1,160.7
1975.....	1,549.2	159.3	1,389.9	2.4	140.1	7.4	5.5	1,239.4
1976.....	1,718.0	175.0	1,543.0	1.0	151.7	7.9	5.1	1,379.2
1977.....	1,918.0	196.0	1,722.0	3.1	166.0	8.2	4.4	1,546.5
1978.....	2,156.1	221.2	1,934.9	3.6	178.1	8.7	6.4	1,745.4
1979.....	2,413.9	253.6	2,160.3	3.1	188.4	9.4	2.2	1,963.3
1980 ^a	2,627.4	287.8	2,339.6	4.7	211.7	10.5	1.7	2,120.5
1978:								
I.....	2,032.4	210.0	1,822.4	4.5	174.3	8.5	—	1,644.6
II.....	2,129.6	217.1	1,912.5	3.7	179.6	8.6	7.3	1,720.7
III.....	2,190.5	224.9	1,965.6	1.8	177.0	8.7	10.0	1,771.7
IV.....	2,271.9	232.7	2,039.2	4.4	181.4	8.9	8.7	1,844.6
1979:								
I.....	2,340.6	240.1	2,100.5	2.4	184.5	9.1	5.8	1,903.6
II.....	2,374.6	249.8	2,124.8	3.0	185.8	9.3	.7	1,932.0
III.....	2,444.1	259.6	2,184.6	4.0	190.0	9.6	2.8	1,986.2
IV.....	2,496.3	265.1	2,231.2	2.7	193.5	9.8	—	2,031.3
1980:								
I.....	2,571.7	274.6	2,297.1	3.1	198.9	10.1	2.8	2,088.5
II.....	2,564.8	283.7	2,281.1	3.7	206.3	10.3	-1.9	2,070.0
III.....	2,637.3	291.8	2,345.5	6.3	215.8	10.6	3.0	2,122.4

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-18.—*Relation of national income and personal income, 1929-80*

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	National income	Less:				Plus:				Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Net interest	Contributions for social insurance	Wage accruals less disbursements	Government transfer payments to persons	Personal interest income	Personal dividend income	Business transfer payments	
1929.....	84.8	9.0	4.7	0.2	0.0	0.9	6.9	5.8	0.6	85.0
1933.....	39.9	-1.7	4.1	.3	.0	1.5	5.5	2.0	.7	47.0
1939.....	71.4	5.3	3.6	2.1	.0	2.5	5.4	3.8	.5	72.4
1940.....	79.7	8.6	3.3	2.3	.0	2.7	5.3	4.0	.4	77.9
1941.....	102.7	14.1	3.3	2.8	.0	2.6	5.3	4.4	.5	95.4
1942.....	135.9	19.3	3.1	3.5	.0	2.7	5.2	4.3	.5	122.6
1943.....	169.3	23.5	2.7	4.5	.2	2.5	5.1	4.4	.5	150.8
1944.....	182.1	23.6	2.4	5.2	-2	3.1	5.2	4.6	.5	164.5
1945.....	180.7	19.0	2.2	6.1	.0	5.6	5.9	4.6	.5	170.0
1946.....	178.6	16.6	1.8	6.1	.0	10.8	6.6	5.6	.5	177.6
1947.....	194.9	22.3	2.3	5.8	.0	11.2	7.6	6.3	.6	190.1
1948.....	219.9	29.4	2.4	5.4	.0	10.6	8.1	7.0	.7	209.0
1949.....	213.6	27.1	2.7	5.9	.0	11.7	8.7	7.2	.8	206.4
1950.....	237.6	33.9	3.0	7.1	.0	14.4	9.7	8.8	.8	227.2
1951.....	274.1	38.7	3.5	8.5	.1	11.6	10.5	8.5	.9	254.9
1952.....	287.9	36.1	4.0	9.0	.0	12.1	11.2	8.5	1.0	271.8
1953.....	302.1	36.3	4.4	9.1	-1	12.9	12.5	8.8	1.2	287.7
1954.....	301.1	35.2	5.3	10.1	.0	15.1	13.7	9.1	1.1	289.6
1955.....	330.5	45.5	5.9	11.5	.0	16.2	14.9	10.3	1.2	310.3
1956.....	349.4	43.7	6.6	12.9	.0	17.3	16.7	11.1	1.4	332.6
1957.....	365.2	43.3	7.9	14.9	.0	20.1	18.8	11.5	1.5	351.0
1958.....	366.9	38.5	9.6	15.2	.0	24.3	20.3	11.3	1.6	361.1
1959.....	400.8	49.6	10.3	18.0	.0	25.2	22.5	12.2	1.8	384.4
1960.....	415.7	47.6	11.4	21.1	.0	27.0	25.0	12.9	2.0	402.3
1961.....	428.8	48.6	13.0	21.9	.0	30.8	26.4	13.3	2.0	417.8
1962.....	462.0	56.6	14.7	24.3	.0	31.6	29.0	14.4	2.1	443.6
1963.....	488.5	62.1	16.4	27.3	.0	33.4	32.2	15.5	2.4	466.2
1964.....	524.9	69.2	18.3	28.7	.0	34.8	35.6	17.3	2.7	499.2
1965.....	572.4	80.0	21.0	30.0	.0	37.6	39.7	19.1	2.8	540.7
1966.....	628.1	85.1	24.4	38.8	.0	41.6	44.4	19.4	3.0	588.2
1967.....	662.2	82.4	27.6	43.4	.0	49.5	48.3	20.2	3.1	630.0
1968.....	722.5	89.1	30.0	47.9	.0	56.4	53.4	21.9	3.4	690.6
1969.....	779.3	85.1	34.8	55.0	.0	62.8	61.1	22.4	3.9	754.7
1970.....	810.7	71.4	41.4	58.6	.0	76.1	69.4	22.2	4.1	811.1
1971.....	871.5	83.2	46.5	64.6	.6	90.0	74.8	22.6	4.4	868.4
1972.....	963.6	96.6	51.2	74.2	.0	99.8	80.9	24.1	4.9	951.4
1973.....	1,086.2	108.3	60.2	92.4	-1	114.0	93.9	26.5	5.5	1,065.2
1974.....	1,160.7	94.9	76.1	104.3	-5	135.4	112.4	29.1	5.8	1,168.6
1975.....	1,239.4	110.5	84.5	110.9	.0	170.9	123.2	29.9	7.4	1,265.0
1976.....	1,379.2	138.1	87.2	126.0	.0	186.4	132.5	36.5	7.9	1,391.2
1977.....	1,546.5	164.7	100.9	140.6	.0	199.3	151.6	38.7	8.2	1,538.0
1978.....	1,745.4	185.5	115.8	161.8	.2	214.6	173.2	43.1	8.7	1,721.8
1979.....	1,963.3	196.8	143.4	187.1	-2	239.9	209.6	48.6	9.4	1,943.8
1980 P.....	2,120.5	181.7	179.8	203.7	.0	284.0	256.3	54.4	10.5	2,160.5
1978:										
I.....	1,644.6	163.6	107.3	155.3	.0	208.5	161.7	40.8	8.5	1,637.9
II.....	1,720.7	185.2	112.3	159.9	.0	209.7	168.5	42.0	8.6	1,692.1
III.....	1,771.7	190.5	117.8	163.4	.5	218.7	176.9	43.9	8.7	1,747.7
IV.....	1,844.6	202.7	125.7	168.5	.4	221.6	185.6	45.8	8.9	1,809.3
1979:										
I.....	1,903.6	201.9	133.4	182.3	.1	226.3	195.8	47.5	9.1	1,864.6
II.....	1,932.0	196.6	136.9	185.3	-9	232.0	202.6	48.3	9.3	1,906.3
III.....	1,986.2	199.5	146.8	188.5	-1	248.3	214.3	48.6	9.6	1,972.3
IV.....	2,031.3	189.4	156.5	192.2	.2	253.3	225.7	50.1	9.8	2,032.0
1980:										
I.....	2,088.5	200.2	165.4	198.8	-2	261.6	239.9	52.4	10.1	2,088.2
II.....	2,070.0	169.3	175.3	199.5	.0	270.3	253.6	54.2	10.3	2,114.5
III.....	2,122.4	177.9	185.3	204.1	.5	300.1	261.8	55.1	10.6	2,182.1

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-19.—National income by type of income, 1929-80

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	National income ¹	Compensation of employees			Proprietors' income with inventory valuation and capital consumption adjustments							
		Total	Wages and salaries	Supplements to wages and salaries ²	Total	Farm			Nonfarm			
						Total	Proprietors' income ³	Capital consumption adjustment	Total	Proprietors' income ⁴	Inventory valuation adjustment	Capital consumption adjustment
1929	84.8	51.1	50.5	0.6	15.0	6.1	6.3	-0.2	8.9	8.8	0.1	-0.1
1933	39.9	29.5	29.0	.5	5.9	2.5	2.6	.0	3.3	3.9	-.5	.0
1939	71.4	48.1	46.0	2.1	11.8	4.4	4.5	-.1	7.4	7.6	-.2	.0
1940	79.7	52.1	49.9	2.3	13.0	4.4	4.5	-.1	8.6	8.6	.0	.0
1941	102.7	64.8	62.1	2.7	17.5	6.4	6.5	-.2	11.1	11.7	-.6	.0
1942	135.9	85.3	82.1	3.2	24.2	10.1	10.3	-.2	14.1	14.4	-.4	.1
1943	169.3	109.5	105.8	3.8	29.1	12.0	12.2	-.2	17.1	17.1	-.2	.1
1944	182.1	121.2	116.7	4.5	30.4	12.0	12.2	-.3	18.4	18.3	-.1	.2
1945	180.7	123.1	117.5	5.6	31.8	12.4	12.7	-.3	19.4	19.3	-.1	.2
1946	178.6	118.1	112.0	6.0	36.7	14.9	15.2	-.3	21.8	23.3	-1.7	.2
1947	194.9	129.2	123.1	6.1	35.9	15.1	15.7	-.5	20.8	21.8	-1.5	.5
1948	219.9	141.4	135.5	5.9	40.9	17.6	18.2	-.6	23.3	23.1	-.4	.6
1949	213.6	141.3	134.7	6.6	36.4	12.8	13.5	-.7	23.6	22.2	.5	.9
1950	237.6	154.8	147.0	7.8	38.7	13.7	14.4	-.7	25.0	25.1	-1.1	1.0
1951	274.1	181.0	171.3	9.7	43.2	16.1	16.9	-.8	27.2	26.4	-.3	1.0
1952	287.9	195.7	185.3	10.4	43.4	15.1	16.0	-.8	28.2	26.9	.2	1.1
1953	302.1	209.6	198.5	11.0	41.8	13.1	13.9	-.8	28.6	27.6	-.2	1.2
1954	301.1	208.4	196.8	11.6	41.2	12.5	13.3	-.8	28.7	27.6	.0	1.2
1955	330.5	224.9	211.7	13.2	42.9	11.5	12.2	-.8	31.4	30.5	-.2	1.2
1956	349.4	243.5	228.3	15.2	43.9	11.2	12.1	-.9	32.7	31.8	-.5	1.4
1957	365.2	256.5	239.3	17.2	45.3	11.1	12.1	-.9	34.2	33.1	-.3	1.4
1958	366.9	258.2	240.5	17.7	47.7	13.2	14.1	-.9	34.5	33.2	-.1	1.4
1959	400.8	279.6	258.9	20.6	47.6	10.9	11.9	-1.0	36.7	35.3	.0	1.4
1960	415.7	294.9	271.9	23.0	47.2	11.7	12.6	-.9	35.5	34.2	.0	1.3
1961	428.8	303.6	279.5	24.1	48.6	12.1	12.9	-.8	36.5	35.3	.0	1.2
1962	462.0	325.1	298.0	27.1	49.9	12.3	13.0	-.8	37.6	36.4	.0	1.2
1963	488.5	342.9	313.4	29.5	50.5	12.0	12.8	-.7	38.5	37.2	.0	1.4
1964	524.9	368.0	336.1	31.8	52.5	10.8	11.5	-.7	41.7	40.2	-.1	1.5
1965	572.4	396.5	362.0	34.5	56.9	13.1	13.8	-.7	43.8	42.7	-.2	1.3
1966	628.1	439.3	398.4	40.9	60.5	14.1	14.9	-.8	46.4	45.3	-.2	1.3
1967	662.2	471.4	427.0	44.4	61.2	12.6	13.5	-.9	48.6	47.5	-.2	1.3
1968	722.5	519.9	469.6	50.3	64.0	12.7	13.7	-1.0	51.3	50.6	-.4	1.1
1969	779.3	572.9	515.7	57.2	67.0	14.6	15.7	-1.2	52.5	51.9	-.5	1.1
1970	810.7	612.0	548.7	63.2	66.2	14.3	15.6	-1.3	51.9	51.7	-.5	.8
1971	871.5	652.2	581.5	70.7	69.4	15.0	16.4	-1.4	54.4	54.5	-.6	.4
1972	963.6	718.0	635.2	82.8	76.9	18.7	20.4	-1.6	58.1	58.1	-.7	.8
1973	1,086.2	801.3	702.6	98.7	93.8	32.8	34.6	-1.8	61.0	62.3	-2.0	.6
1974	1,160.7	877.5	765.2	112.3	88.7	26.5	29.0	-2.5	62.2	65.8	-3.7	.1
1975	1,239.4	931.4	806.4	125.0	90.0	24.6	28.0	-3.4	65.4	67.4	-1.2	-.8
1976	1,379.2	1,036.3	889.9	146.4	94.1	19.1	22.8	-3.7	75.0	77.1	-1.2	-.9
1977	1,546.5	1,152.3	983.8	168.5	103.5	18.4	22.6	-4.3	85.1	87.1	-1.3	-.7
1978	1,745.4	1,299.7	1,105.4	194.3	117.1	26.1	31.0	-4.9	91.0	93.8	-2.2	-.6
1979	1,963.3	1,460.9	1,235.9	225.0	131.6	30.8	36.6	-5.8	100.7	105.2	-3.4	-1.0
1980 ⁵	2,120.5	1,596.5	1,343.6	252.9	130.6	23.4	30.3	-6.9	107.2	112.6	-3.4	-1.9
1978:												
I	1,644.6	1,238.1	1,052.8	185.4	110.3	22.9	27.5	-4.6	87.4	89.7	-1.7	-.5
II	1,720.7	1,282.3	1,091.0	191.3	115.5	24.9	29.7	-4.8	90.5	93.1	-2.1	-.5
III	1,771.7	1,316.5	1,119.8	196.8	118.2	26.1	31.1	-5.0	92.1	94.9	-2.2	-.7
IV	1,844.6	1,361.7	1,157.9	203.8	124.6	30.6	35.8	-5.2	94.0	97.4	-2.7	-.8
1979:												
I	1,903.6	1,409.9	1,194.9	215.0	127.8	30.9	36.3	-5.4	96.8	100.5	-3.0	-.7
II	1,932.0	1,439.0	1,217.8	221.2	129.4	32.6	38.3	-5.7	96.8	100.6	-3.1	-.8
III	1,986.2	1,476.7	1,248.5	228.2	132.9	30.2	36.2	-5.9	102.7	107.3	-3.5	-1.2
IV	2,031.3	1,518.1	1,282.4	235.7	136.3	29.5	35.7	-6.2	106.8	112.2	-4.0	-1.5
1980:												
I	2,088.5	1,558.0	1,314.5	243.5	133.7	25.7	32.3	-6.5	107.9	114.8	-5.3	-1.6
II	2,070.0	1,569.0	1,320.4	248.6	124.9	23.3	30.2	-6.9	101.6	105.5	-2.0	-1.9
III	2,122.4	1,597.4	1,342.3	255.0	129.7	22.1	29.0	-6.9	107.6	113.1	-3.5	-2.0

See next page for continuation of table.

TABLE B-19.—National income by type of income, 1929-80—Continued

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Rental income of persons with capital consumption adjustment			Corporate profits with inventory valuation and capital consumption adjustments										Net interest
	Total	Rental income of persons	Capital consumption adjustment	Total	Profits with inventory valuation adjustment and without capital consumption adjustment							Capital consumption adjustment		
					Total	Profits			Inventory valuation adjustment					
						Profits before taxes	Profits tax liability	Profits after tax						
1929	4.9	5.7	-0.8	9.0	10.5	10.0	1.4	8.6	5.8	2.8	0.5	-1.4	4.7	
1933	2.2	2.3	-1	-1.7	-1.2	1.0	.5	.4	2.0	-1.6	-2.1	-.6	4.1	
1939	2.6	3.1	-.6	5.3	6.5	7.2	1.4	5.7	3.8	2.0	-.7	-1.1	3.6	
1940	2.7	3.3	-.6	8.6	9.8	10.0	2.8	7.2	4.0	3.2	-.2	-1.2	3.3	
1941	3.1	3.9	-.8	14.1	15.4	17.9	7.6	10.3	4.4	5.8	-2.5	-1.3	3.3	
1942	4.0	5.0	-1.0	19.3	20.5	21.7	11.4	10.3	4.3	6.0	-1.2	-1.2	3.1	
1943	4.4	5.6	-1.2	23.5	24.5	25.3	14.1	11.2	4.4	6.7	-.8	-1.0	2.7	
1944	4.5	5.9	-1.4	23.6	24.0	24.2	12.9	11.3	4.6	6.7	-.3	-.3	2.4	
1945	4.6	6.2	-1.6	19.0	19.3	19.8	10.7	9.1	4.6	4.5	-.6	-.2	2.2	
1946	5.5	7.3	-1.8	16.6	19.6	24.8	9.1	15.7	5.6	10.2	-5.3	-3.0	1.8	
1947	5.3	7.7	-2.5	22.3	25.9	31.8	11.3	20.5	6.3	14.2	-5.9	-3.6	2.3	
1948	5.7	8.5	-2.8	29.4	33.4	35.6	12.4	23.2	7.0	16.2	-2.2	-4.0	2.4	
1949	6.1	8.9	-2.8	27.1	31.1	29.2	10.2	19.0	7.2	11.8	1.9	-3.9	2.7	
1950	7.1	10.0	-2.9	33.9	37.9	42.9	17.9	25.0	8.8	16.2	-5.0	-4.0	3.0	
1951	7.7	11.0	-3.3	38.7	43.3	44.5	22.6	21.9	8.5	13.4	-1.2	-4.6	3.5	
1952	8.8	12.2	-3.4	36.1	40.6	39.6	19.4	20.2	8.5	11.8	1.0	-4.5	4.0	
1953	10.0	13.4	-.3	36.3	40.2	41.2	20.3	20.9	8.8	12.1	-1.0	-3.9	4.4	
1954	11.0	14.4	-.3	35.2	38.4	38.7	17.6	21.1	9.1	11.9	-.3	-3.2	5.3	
1955	11.3	14.8	-3.5	45.5	47.5	49.2	22.0	27.2	10.3	16.9	-1.7	-2.0	5.9	
1956	11.6	15.2	-3.6	43.7	46.9	49.6	22.0	27.6	11.1	16.6	-2.7	-3.2	6.6	
1957	12.2	15.9	-3.6	43.3	46.6	48.1	21.4	26.7	11.5	15.2	-1.5	-3.4	7.9	
1958	12.9	16.7	-.3	38.5	41.6	41.9	19.0	22.9	11.3	11.6	-.3	-3.2	9.6	
1959	13.6	17.4	-.3	49.6	52.3	52.6	23.6	28.9	12.2	16.7	-.3	-2.7	10.3	
1960	14.5	18.0	-3.5	47.6	49.7	49.8	22.7	27.1	12.9	14.3	-.2	-2.0	11.4	
1961	15.0	18.4	-3.4	48.6	50.0	49.7	22.8	26.9	13.3	13.6	.3	-1.4	13.0	
1962	15.8	19.1	-3.4	56.6	55.1	55.0	24.0	31.1	14.4	16.6	.0	1.5	14.7	
1963	16.5	19.7	-.3	62.1	59.7	59.6	26.2	33.4	15.5	17.9	.1	2.5	16.4	
1964	17.1	20.2	-.3	69.2	66.0	66.5	28.0	38.5	17.3	21.2	-.5	3.1	18.3	
1965	18.0	21.2	-.3	80.0	76.0	77.2	30.9	46.3	19.1	27.2	-1.2	4.0	21.0	
1966	18.7	22.3	-.3	85.1	80.9	83.0	33.7	49.4	19.4	29.9	-2.1	4.2	24.4	
1967	19.7	23.6	-.3	82.4	78.1	79.7	32.5	47.2	20.2	27.0	-1.6	4.3	27.6	
1968	19.5	24.0	-.4	89.1	84.9	88.5	39.2	49.4	22.0	27.3	-.3	4.3	30.0	
1969	19.6	25.2	-.5	85.1	80.8	86.7	39.5	47.2	22.5	24.7	-5.9	4.3	34.8	
1970	19.7	25.8	-.6	71.4	68.9	75.4	34.2	41.3	22.5	18.8	-.6	2.5	41.4	
1971	20.2	27.1	-.9	83.2	82.0	86.6	37.5	49.0	22.9	26.1	-.4	1.3	46.5	
1972	21.0	29.0	-.8	96.6	94.0	100.6	41.6	58.9	24.4	34.5	-.6	2.7	51.2	
1973	22.6	32.1	-.9	108.3	105.6	125.6	49.0	76.6	27.0	49.6	-20.0	2.7	60.2	
1974	23.5	35.3	-11.8	94.9	96.7	136.7	51.6	85.1	29.9	55.2	-40.0	-1.8	76.1	
1975	23.0	36.8	-13.8	110.5	120.6	132.1	50.6	81.5	30.8	50.7	-11.6	-10.1	84.5	
1976	23.5	39.2	-15.6	138.1	151.6	166.3	63.8	102.5	37.4	65.1	-14.7	-13.5	87.2	
1977	25.1	44.2	-19.1	164.7	176.7	192.6	72.6	120.0	39.9	80.1	-15.8	-12.0	100.9	
1978	27.4	50.8	-23.4	185.5	199.0	223.3	83.0	140.3	44.6	95.7	-24.3	-13.5	115.8	
1979	30.5	58.9	-28.3	196.8	212.7	255.4	87.6	167.8	50.2	117.6	-42.6	-15.9	143.4	
1980 ^a	31.9	65.1	-33.3	181.7	199.2	241.2	80.1	161.1	56.0	105.1	-42.0	-17.5	179.8	
1978:														
I	25.3	46.7	-21.5	163.6	174.9	196.5	71.2	125.4	42.3	83.1	-21.6	-11.3	107.3	
II	25.4	48.3	-22.9	185.2	197.4	220.6	83.3	137.2	43.5	93.8	-23.2	-12.2	112.3	
III	28.7	52.7	-24.0	190.5	205.4	227.9	85.0	142.9	45.4	97.4	-22.6	-14.9	117.8	
IV	30.0	55.3	-25.3	202.7	218.3	248.1	92.3	155.8	47.3	108.4	-29.8	-15.6	125.7	
1979:														
I	30.7	56.7	-26.0	201.9	217.8	253.1	88.5	164.6	49.0	115.5	-35.3	-15.9	133.4	
II	30.1	57.6	-27.5	196.6	213.0	250.9	86.4	164.6	49.8	114.8	-37.9	-16.4	136.9	
III	30.3	59.7	-29.4	199.5	215.6	262.0	88.4	173.6	50.2	123.5	-46.5	-16.1	146.8	
IV	31.0	61.4	-30.4	189.4	204.5	255.4	87.2	168.2	51.6	116.6	-50.8	-15.1	156.5	
1980:														
I	31.2	62.9	-31.6	200.2	215.6	277.1	94.2	182.9	53.9	128.9	-61.4	-15.4	165.4	
II	31.5	64.5	-33.0	169.3	186.9	217.9	71.5	146.5	55.7	90.7	-31.1	-17.6	175.3	
III	32.0	65.9	-33.9	177.9	195.9	237.6	78.5	159.1	56.7	102.4	-41.7	-17.9	185.3	

^a National income is the total net income earned in production. It differs from gross national product mainly in that it excludes depreciation charges and other allowances for business and institutional consumption of durable capital goods and indirect business taxes. See Table B-17.

^b Employer contributions for social insurance and to private pension, health, and welfare funds; workmen's compensation; directors' fees; and a few other minor items.

^c With inventory valuation adjustment and without capital consumption adjustment.

^d Without inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-20.—Sources of personal income, 1929-80
(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Personal income	Wage and salary disbursements ¹						Other labor income ¹	Proprietors' income with inventory valuation and capital consumption adjustments	
		Total	Commodity-producing industries		Distributive industries	Service industries	Government and government enterprises		Farm	Nonfarm
			Total	Manufacturing						
1929.....	85.0	50.5	21.5	16.1	15.6	8.4	5.0	0.5	6.1	8.9
1933.....	47.0	29.0	9.8	7.8	8.8	5.2	5.2	.4	2.5	3.3
1939.....	72.4	46.0	17.4	13.6	13.3	7.1	8.2	.6	4.4	7.4
1940.....	77.9	49.9	19.7	15.6	14.2	7.5	8.5	.6	4.4	8.6
1941.....	95.4	62.1	27.5	21.7	16.3	8.1	10.2	.7	6.4	11.1
1942.....	122.6	82.1	39.1	30.9	18.0	9.0	16.0	.9	10.1	14.1
1943.....	150.8	105.6	49.0	40.9	20.1	9.9	26.6	1.1	12.0	17.1
1944.....	164.5	116.9	50.4	42.9	22.7	10.9	33.0	1.5	12.0	18.4
1945.....	170.0	117.5	45.9	38.2	24.8	11.9	34.9	1.8	12.4	19.4
1946.....	177.6	112.0	46.0	36.5	31.0	14.3	20.7	2.0	14.9	21.8
1947.....	190.1	123.1	54.2	42.5	35.2	16.1	17.5	2.4	15.1	20.8
1948.....	209.0	135.5	61.1	47.1	37.5	17.9	19.0	2.7	17.6	23.3
1949.....	206.4	134.8	57.8	44.6	37.7	18.5	20.8	2.9	12.8	23.6
1950.....	227.2	147.0	64.8	50.3	39.8	19.8	22.6	3.7	13.7	25.0
1951.....	254.9	171.3	76.3	59.3	44.3	21.5	29.2	4.6	16.1	27.2
1952.....	271.8	185.4	82.0	64.1	46.9	23.1	33.3	5.2	15.1	28.2
1953.....	287.7	198.6	89.6	71.2	49.7	24.9	34.4	5.9	13.1	28.6
1954.....	289.6	196.8	85.7	67.5	50.1	26.1	34.9	6.1	12.5	28.7
1955.....	310.3	211.7	93.1	73.8	53.4	28.6	36.6	7.0	11.5	31.4
1956.....	332.6	228.3	100.6	79.4	57.7	31.3	38.8	8.0	11.2	32.7
1957.....	351.0	239.3	104.2	82.4	60.5	33.6	41.0	9.0	11.1	34.2
1958.....	361.1	240.5	100.0	78.6	60.8	35.6	44.1	9.4	13.2	34.5
1959.....	384.4	258.9	109.6	86.8	64.8	38.5	46.0	10.6	10.9	36.7
1960.....	402.3	271.9	113.1	89.7	68.2	41.4	49.2	11.2	11.7	35.5
1961.....	417.8	279.5	113.7	89.8	69.3	44.1	52.4	11.8	12.1	36.5
1962.....	443.6	298.0	121.8	96.7	72.8	47.2	56.3	13.0	12.3	37.6
1963.....	466.2	313.4	126.9	100.6	76.3	50.2	60.0	14.0	12.0	38.5
1964.....	499.2	336.1	135.4	107.1	81.4	54.4	64.9	15.7	10.8	41.7
1965.....	540.7	362.0	146.0	115.5	87.2	58.9	69.9	17.8	13.1	43.8
1966.....	582.2	398.4	161.0	128.0	94.4	64.7	78.3	19.9	14.1	46.4
1967.....	630.0	427.0	168.3	134.1	100.9	71.3	86.4	21.7	12.6	48.6
1968.....	690.6	469.6	183.4	145.8	110.0	79.6	96.6	25.2	12.7	51.3
1969.....	754.7	515.7	199.6	157.5	120.8	89.7	105.5	28.5	14.6	52.5
1970.....	811.1	548.7	203.0	158.2	130.3	98.3	117.1	32.5	14.3	51.9
1971.....	868.4	580.9	208.3	160.3	139.4	106.7	126.5	36.7	15.0	54.4
1972.....	951.4	635.2	227.3	175.4	152.1	118.2	137.5	43.0	18.7	58.1
1973.....	1,065.2	702.7	254.3	196.2	168.3	131.3	148.7	48.8	32.8	61.0
1974.....	1,168.6	765.7	274.7	211.4	184.6	145.6	160.9	55.8	26.5	62.2
1975.....	1,265.0	806.4	275.0	211.0	195.6	159.7	176.1	64.5	24.6	65.4
1976.....	1,391.2	889.9	307.3	237.4	216.6	177.4	188.7	75.9	19.1	75.0
1977.....	1,538.0	983.8	343.5	266.0	239.4	198.6	202.3	89.0	18.4	85.1
1978.....	1,721.8	1,105.2	389.1	299.2	270.5	226.1	219.4	102.2	26.1	91.0
1979.....	1,943.8	1,236.1	437.9	333.4	303.0	259.2	236.1	118.6	30.8	100.7
1980 ^a	2,160.5	1,343.6	464.9	350.2	329.1	295.9	253.6	136.9	23.4	107.2
1978: I.....	1,637.9	1,052.8	365.6	285.8	258.7	214.8	213.7	97.2	22.9	87.4
II.....	1,692.1	1,091.0	384.8	294.5	266.9	222.3	216.9	100.4	24.9	90.5
III.....	1,747.7	1,119.3	395.9	302.5	273.4	229.4	220.5	103.7	26.1	92.1
IV.....	1,809.3	1,157.6	410.3	314.0	283.0	237.7	226.5	107.4	30.6	94.0
1979: I.....	1,864.6	1,194.8	425.1	326.1	292.8	247.0	229.8	111.6	30.9	96.8
II.....	1,906.3	1,218.6	434.3	331.7	297.5	252.6	234.2	115.9	32.6	96.8
III.....	1,972.3	1,248.6	441.6	335.5	306.5	263.4	237.1	120.9	30.2	102.7
IV.....	2,032.0	1,282.2	450.4	340.4	315.0	273.7	243.1	126.0	29.5	106.8
1980: I.....	2,088.2	1,314.7	461.7	347.9	322.6	283.6	246.8	130.9	25.7	107.9
II.....	2,114.5	1,320.4	456.0	343.2	323.2	290.8	250.5	135.1	23.3	101.6
III.....	2,182.1	1,341.8	460.1	346.7	329.2	298.7	253.9	139.1	22.1	107.6

See next page for continuation of table.

TABLE B-20.—Sources of personal income, 1929-80—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Rental income of persons with capital consumption adjustment	Personal dividend incomes	Personal interest income	Transfer payments							Less: Personal contributions for social insurance	Nonfarm personal income ²
				Total	Old-age, survivors, disability, and health insurance benefits	Government unemployment insurance benefits	Veterans benefits	Government employee retirement benefits	Aid to families with dependent children (AFDC)	Other		
1929	4.9	5.8	6.9	1.5			0.6	0.1	0.8		0.1	
1933	2.2	2.0	5.5	2.1			.6	.2	1.4		.2	
1939	2.6	3.8	5.4	3.0	0.0	0.4	.5	.3	1.7		.6	
1940	2.7	4.0	5.3	3.1	.0	.5	.5	.3	1.7		.7	
1941	3.1	4.4	5.3	3.1	.1	.4	.5	.3	1.8		.8	
1942	4.0	4.3	5.2	3.1	.1	.4	.5	.3	1.8		1.2	
1943	4.4	4.4	5.1	3.0	.2	.1	.5	.4	1.8		1.8	
1944	4.5	4.6	5.2	3.6	.2	.1	1.0	.4	2.0		2.2	
1945	4.6	4.6	5.9	6.2	.3	.4	3.0	.5	2.0		2.3	
1946	5.5	5.6	6.6	11.3	.4	1.1	7.0	.7	2.1		2.0	159.9
1947	5.3	6.3	7.6	11.7	.5	.8	7.0	.7	.3	2.5	2.1	171.9
1948	5.7	7.0	8.1	11.3	.6	.9	5.9	.7	.4	2.9	2.2	188.2
1949	6.1	7.2	8.7	12.5	.7	1.9	5.3	.9	.5	3.3	2.2	190.4
1950	7.1	8.8	9.7	15.2	1.0	1.5	7.7	1.0	.6	3.5	2.9	210.2
1951	7.7	8.5	10.5	12.6	1.9	.9	4.6	1.1	.6	3.6	3.4	235.4
1952	8.8	8.5	11.2	13.1	2.2	1.1	4.3	1.2	.5	3.8	3.8	253.1
1953	10.0	8.8	12.5	14.1	3.0	1.0	4.1	1.4	.5	4.1	4.0	271.3
1954	11.0	9.1	13.7	16.2	3.6	2.2	4.2	1.5	.6	4.1	4.6	273.9
1955	11.3	10.3	14.9	17.5	4.9	1.5	4.4	1.7	.6	4.3	5.2	295.5
1956	11.6	11.1	16.7	18.7	5.7	1.5	4.4	1.9	.6	4.5	5.8	318.0
1957	12.2	11.5	18.8	21.6	7.3	1.9	4.5	2.2	.7	4.9	6.7	336.6
1958	12.9	11.3	20.3	25.9	8.5	4.1	4.7	2.5	.8	5.3	6.9	344.4
1959	13.6	12.2	22.5	27.0	10.2	2.8	4.6	2.8	.9	5.8	7.9	369.8
1960	14.5	12.9	25.0	28.9	11.1	3.0	4.6	3.1	1.0	6.2	9.3	386.7
1961	15.0	13.3	26.4	32.8	12.6	4.3	5.0	3.4	1.1	6.4	9.7	401.6
1962	15.8	14.4	29.0	33.8	14.3	3.1	4.7	3.7	1.3	6.7	10.3	427.1
1963	16.5	15.5	32.2	35.8	15.2	3.0	4.8	4.2	1.4	7.3	11.8	449.7
1964	17.1	17.3	35.6	37.4	16.0	2.7	4.7	4.7	1.5	7.8	12.6	483.7
1965	18.0	19.1	39.7	40.4	18.1	2.3	4.9	5.2	1.7	8.3	13.3	522.6
1966	18.7	19.4	44.4	44.7	20.8	1.9	4.9	6.1	1.9	9.2	17.8	568.9
1967	19.7	20.2	48.3	52.6	25.5	2.2	5.6	6.9	2.3	10.2	20.6	611.9
1968	19.5	21.9	53.4	59.8	30.2	2.1	5.9	7.6	2.8	11.1	22.9	672.1
1969	19.6	22.4	61.1	66.7	32.9	2.2	6.7	8.7	3.5	12.5	26.2	733.9
1970	19.7	22.2	69.4	80.1	38.5	4.0	7.7	10.2	4.8	15.0	27.9	790.0
1971	20.2	22.6	74.8	94.4	44.5	5.8	8.8	11.8	6.2	17.4	30.7	846.5
1972	21.0	24.1	80.9	104.7	49.6	5.7	9.7	13.8	6.9	19.0	34.5	925.3
1973	22.6	26.5	93.9	119.5	60.4	4.4	10.4	16.0	7.2	21.1	42.6	1,023.7
1974	23.5	29.1	112.4	141.2	70.1	6.8	11.8	19.0	7.9	25.6	47.9	1,131.8
1975	23.0	29.9	123.2	178.3	81.4	17.6	14.5	22.7	9.2	32.8	50.4	1,229.1
1976	23.5	36.5	132.5	194.3	92.9	15.8	14.4	26.1	10.1	35.1	55.5	1,359.3
1977	25.1	38.7	151.6	207.5	104.9	12.7	13.8	29.0	10.6	36.5	61.1	1,505.0
1978	27.4	43.1	173.2	223.3	116.2	9.7	13.9	32.7	10.7	40.1	69.6	1,679.2
1979	30.5	48.6	209.6	249.4	131.8	9.8	14.4	37.0	11.0	45.4	80.6	1,892.9
1980 ^a	31.9	54.4	256.3	294.5	153.9	16.0	15.0	42.8	12.4	54.4	87.9	2,112.8
1978:												
I	25.3	40.8	161.7	216.9	111.4	10.9	14.0	31.2	10.7	38.7	67.1	1,599.6
II	25.4	42.0	168.5	218.2	112.3	9.7	13.7	32.2	10.7	39.6	69.0	1,651.1
III	28.7	43.9	176.9	227.4	119.7	9.5	13.7	32.9	10.7	40.9	70.4	1,705.0
IV	30.0	45.8	185.6	230.5	121.5	8.8	14.1	34.3	10.7	41.1	72.1	1,761.1
1979:												
I	30.7	47.5	195.8	235.4	123.6	9.2	14.4	35.0	10.7	42.5	79.0	1,814.8
II	30.1	48.3	202.6	241.3	126.5	9.4	14.2	36.4	10.8	44.1	80.0	1,853.9
III	30.3	48.6	214.3	257.8	137.8	9.8	14.4	37.3	11.1	47.3	81.2	1,921.5
IV	31.0	50.1	225.7	263.1	139.3	10.6	14.6	39.2	11.5	47.8	82.4	1,981.2
1980:												
I	31.2	52.4	239.9	271.7	142.0	11.4	14.8	40.2	11.7	51.6	86.2	2,039.6
II	31.5	54.2	253.6	280.7	144.7	16.0	14.6	42.3	12.0	51.0	85.9	2,067.3
III	32.0	55.1	261.8	310.7	163.2	19.0	14.9	43.1	12.8	57.7	88.1	2,135.3

¹ The total of wage and salary disbursements and other labor income differs from compensation of employees in Table B-19 in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

² Personal income exclusive of farm proprietors' income, farm wages, farm other labor income, and agricultural net interest.

Note.—The industry classification of wage and salary disbursements and proprietors' income is on an establishment basis and is based on the 1972 Standard Industrial Classification (SIC) beginning 1948 and on the 1942 SIC prior to 1948.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-21.—Disposition of personal income, 1929-80

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income		
				Total	Personal consumption expenditures	Interest paid by consumers to business	Personal transfer payments to foreigners (net)		Personal outlays		Personal saving
									Total	Consumption expenditures	
1929.....	85.0	2.6	82.4	79.1	77.3	1.5	0.3	3.3	96.0	93.8	4.0
1933.....	47.0	1.4	45.6	46.5	45.8	.5	.2	-0.9	102.0	100.5	-2.0
1939.....	72.4	2.4	70.0	67.8	67.0	.7	.2	2.2	96.9	95.6	3.1
1940.....	77.9	2.6	75.3	72.0	71.0	.8	.2	3.4	95.5	94.2	4.5
1941.....	95.4	3.3	92.2	81.8	80.8	.9	.2	10.3	88.8	87.6	11.2
1942.....	122.6	5.9	116.6	89.4	88.6	.7	.1	27.2	76.7	76.0	23.3
1943.....	150.8	17.8	133.0	100.1	99.4	.5	.2	32.9	75.3	74.7	24.7
1944.....	164.5	18.9	145.6	109.0	108.2	.5	.4	36.6	74.8	74.3	25.2
1945.....	170.0	20.8	149.1	120.4	119.5	.5	.5	28.7	80.8	80.1	19.2
1946.....	177.6	18.7	158.9	145.2	143.8	.7	.7	13.7	91.4	90.5	8.6
1947.....	190.1	21.4	168.7	163.5	161.7	1.0	.7	5.2	96.9	95.9	3.1
1948.....	209.0	21.0	188.0	176.9	174.7	1.4	.7	11.1	94.1	93.0	5.9
1949.....	206.4	18.5	187.9	180.4	178.1	1.7	.5	7.5	96.0	94.8	4.0
1950.....	227.2	20.6	206.6	194.7	192.0	2.3	.4	11.9	94.2	92.9	5.8
1951.....	254.9	28.9	226.0	210.0	207.1	2.5	.4	16.1	92.9	91.6	7.1
1952.....	271.8	34.0	237.7	220.4	217.1	2.9	.4	17.4	92.7	91.3	7.3
1953.....	287.7	35.5	252.2	233.7	229.7	3.6	.5	18.5	92.7	91.1	7.3
1954.....	289.6	32.5	257.1	240.1	235.8	3.8	.5	17.0	93.4	91.7	6.6
1955.....	310.3	35.4	275.0	258.5	253.7	4.4	.4	16.4	94.0	92.3	6.0
1956.....	332.6	39.7	292.9	271.6	266.0	5.1	.5	21.3	92.7	90.8	7.3
1957.....	351.0	42.4	308.6	286.4	280.4	5.5	.5	22.3	92.8	90.9	7.2
1958.....	361.1	42.1	319.0	295.4	289.5	5.6	.4	23.6	92.6	90.7	7.4
1959.....	384.4	46.0	338.4	317.3	310.8	6.1	.4	21.1	93.8	91.8	6.2
1960.....	402.3	50.4	352.0	332.3	324.9	7.0	.4	19.7	94.4	92.3	5.6
1961.....	417.8	52.1	365.8	342.7	335.0	7.3	.4	23.0	93.7	91.6	6.3
1962.....	443.6	56.8	386.8	363.5	355.2	7.8	.5	23.3	94.0	91.8	6.0
1963.....	466.2	60.3	405.9	384.0	374.6	8.8	.6	21.9	94.6	92.3	5.4
1964.....	499.2	58.6	440.6	411.0	400.5	9.9	.6	29.6	93.3	90.9	6.7
1965.....	540.7	64.9	475.8	442.1	430.4	11.1	.7	33.7	92.9	90.5	7.1
1966.....	588.2	74.5	513.7	477.7	465.1	12.0	.7	36.0	93.0	90.5	7.0
1967.....	630.0	82.1	547.9	503.6	490.3	12.5	.9	44.3	91.9	89.5	8.1
1968.....	690.6	97.2	593.4	551.5	536.9	13.8	.8	41.9	92.9	90.5	7.1
1969.....	754.7	115.7	638.9	598.3	581.8	15.6	.9	40.6	93.6	91.1	6.4
1970.....	811.1	115.8	695.3	639.5	621.7	16.7	1.1	55.8	92.0	89.4	8.0
1971.....	868.4	116.7	751.8	691.1	672.2	17.7	1.1	60.7	91.9	89.4	8.1
1972.....	951.4	141.0	810.3	757.7	737.1	19.5	1.1	52.6	93.5	91.0	6.5
1973.....	1,065.2	150.7	914.5	835.5	812.0	22.3	1.3	79.0	91.4	88.8	8.6
1974.....	1,168.6	170.2	998.3	913.2	888.1	24.1	1.0	85.1	91.5	89.0	8.5
1975.....	1,265.0	168.9	1,096.1	1,001.8	976.4	24.4	.9	94.3	91.4	89.1	8.6
1976.....	1,391.2	196.8	1,194.4	1,111.9	1,084.3	26.7	.9	82.5	93.1	90.8	6.9
1977.....	1,538.0	226.5	1,311.5	1,237.5	1,205.5	31.1	.9	74.1	94.4	91.9	5.6
1978.....	1,721.8	258.8	1,462.9	1,386.6	1,348.7	37.1	.8	76.3	94.8	92.2	5.2
1979.....	1,943.8	302.0	1,641.7	1,555.5	1,510.9	43.7	1.0	86.2	94.8	92.0	5.3
1980 P.....	2,160.5	338.7	1,821.7	1,717.6	1,670.1	46.4	1.1	104.2	94.3	91.7	5.7
1978:											
I.....	1,637.9	239.9	1,398.0	1,313.4	1,278.3	34.4	.7	84.6	94.0	91.4	6.1
II.....	1,692.1	251.4	1,440.7	1,367.1	1,330.1	36.2	.8	73.6	94.9	92.3	5.1
III.....	1,747.7	265.7	1,482.1	1,408.7	1,369.9	38.0	.7	73.4	95.0	92.4	5.0
IV.....	1,809.3	278.3	1,531.0	1,457.1	1,416.6	39.7	.9	73.8	95.2	92.5	4.8
1979:											
I.....	1,864.6	284.4	1,580.2	1,496.3	1,454.1	41.4	.8	83.8	94.7	92.0	5.3
II.....	1,906.3	293.5	1,612.8	1,521.9	1,478.0	43.1	.8	90.9	94.4	91.6	5.6
III.....	1,972.3	308.4	1,663.8	1,574.5	1,529.1	44.5	.9	89.3	94.6	91.9	5.4
IV.....	2,032.0	321.8	1,710.1	1,629.4	1,582.3	45.8	1.3	80.7	95.3	92.5	4.7
1980:											
I.....	2,088.2	323.1	1,765.1	1,678.7	1,631.0	46.7	1.0	86.4	95.1	92.4	4.9
II.....	2,114.5	330.3	1,784.1	1,674.1	1,626.8	46.3	1.0	110.0	93.8	91.2	6.2
III.....	2,182.1	341.5	1,840.6	1,729.2	1,682.2	46.0	1.0	111.4	93.9	91.4	6.1

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-22.—Total and per capita disposable personal income and personal consumption expenditures in current and 1972 dollars, 1929–80

[Quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Disposable personal income				Personal consumption expenditures				Population (thousands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		
	Current dollars	1972 dollars	Current dollars	1972 dollars	Current dollars	1972 dollars	Current dollars	1972 dollars	
1929.....	82.4	229.5	676	1,883	77.3	215.1	634	1,765	121,875
1933.....	45.6	169.6	363	1,349	45.8	170.5	364	1,356	125,690
1939.....	70.0	229.8	534	1,754	67.0	219.8	511	1,678	131,028
1940.....	75.3	244.0	570	1,847	71.0	229.9	537	1,740	132,122
1941.....	92.2	277.9	691	2,083	80.8	243.6	605	1,826	133,402
1942.....	116.6	317.5	865	2,354	89.6	241.1	657	1,788	134,860
1943.....	133.6	332.1	973	2,429	99.4	248.2	727	1,815	136,739
1944.....	145.6	343.6	1,052	2,483	108.2	255.2	781	1,844	138,397
1945.....	149.1	338.1	1,066	2,416	119.5	270.9	854	1,936	139,928
1946.....	158.9	332.7	1,124	2,353	143.8	301.0	1,017	2,129	141,389
1947.....	168.7	319.0	1,170	2,214	161.7	305.8	1,122	2,122	144,126
1948.....	188.0	336.0	1,282	2,291	174.7	312.2	1,192	2,129	146,631
1949.....	187.9	336.9	1,259	2,258	178.1	319.3	1,194	2,140	149,188
1950.....	206.6	362.9	1,362	2,393	192.0	337.3	1,266	2,224	151,684
1951.....	226.0	372.7	1,465	2,415	207.1	341.6	1,342	2,214	154,287
1952.....	237.7	383.2	1,515	2,441	217.1	350.1	1,383	2,230	156,954
1953.....	252.2	399.1	1,581	2,501	229.7	363.4	1,439	2,277	159,565
1954.....	257.1	403.3	1,583	2,484	235.8	370.0	1,452	2,278	162,391
1955.....	275.0	426.9	1,664	2,583	253.7	394.1	1,535	2,384	165,275
1956.....	292.9	446.3	1,741	2,653	266.0	405.4	1,581	2,410	168,221
1957.....	308.6	455.6	1,802	2,660	280.4	413.8	1,637	2,416	171,274
1958.....	319.0	460.7	1,832	2,645	289.5	418.0	1,662	2,400	174,141
1959.....	338.4	479.7	1,903	2,697	310.8	440.4	1,747	2,476	177,888
1960.....	352.0	489.7	1,947	2,709	324.9	452.0	1,797	2,501	180,760
1961.....	365.8	503.8	1,991	2,742	335.0	461.4	1,823	2,511	183,742
1962.....	386.8	524.9	2,073	2,813	355.2	482.0	1,904	2,583	186,590
1963.....	405.9	542.3	2,144	2,865	374.6	500.5	1,979	2,644	189,300
1964.....	440.6	580.8	2,296	3,026	400.5	528.0	2,087	2,751	191,927
1965.....	475.8	616.3	2,448	3,171	430.4	557.5	2,214	2,868	194,347
1966.....	513.7	646.8	2,613	3,290	465.1	585.7	2,366	2,979	196,599
1967.....	547.9	673.5	2,757	3,389	490.3	602.7	2,467	3,032	198,752
1968.....	593.4	701.3	2,956	3,493	536.9	634.4	2,674	3,160	200,745
1969.....	638.9	722.5	3,152	3,564	581.8	657.9	2,870	3,245	202,736
1970.....	695.3	751.6	3,393	3,668	621.7	672.1	3,034	3,280	204,918
1971.....	751.8	779.2	3,630	3,763	672.2	696.8	3,246	3,365	207,084
1972.....	810.3	810.3	3,880	3,880	737.1	737.1	3,529	3,529	208,873
1973.....	914.5	865.3	4,346	4,112	812.0	768.5	3,858	3,652	210,440
1974.....	998.3	858.4	4,710	4,050	888.1	763.6	4,190	3,603	211,945
1975.....	1,096.1	875.8	5,132	4,101	976.4	780.2	4,572	3,653	213,566
1976.....	1,194.4	907.4	5,550	4,216	1,084.3	823.7	5,038	3,828	215,203
1977.....	1,311.5	939.8	6,046	4,332	1,205.5	863.9	5,557	3,982	216,928
1978.....	1,462.9	981.5	6,688	4,487	1,348.7	904.8	6,166	4,136	218,749
1979.....	1,641.7	1,011.5	7,441	4,584	1,510.9	930.9	6,848	4,219	220,643
1980 ^a	1,821.8	1,017.7	8,176	4,567	1,670.1	933.0	7,496	4,188	222,804
1978: I.....	1,398.0	966.8	6,411	4,434	1,278.3	884.1	5,862	4,054	218,052
II.....	1,440.7	975.5	6,594	4,465	1,330.1	900.6	6,088	4,122	218,483
III.....	1,482.1	985.9	6,768	4,502	1,369.9	911.2	6,256	4,161	218,983
IV.....	1,531.0	998.0	6,975	4,547	1,416.6	923.4	6,454	4,207	219,478
1979: I.....	1,580.2	1,005.7	7,186	4,574	1,454.1	925.5	6,613	4,209	219,896
II.....	1,612.8	1,006.9	7,320	4,570	1,478.0	922.8	6,708	4,188	220,335
III.....	1,663.8	1,015.7	7,533	4,598	1,529.1	933.4	6,923	4,226	220,884
IV.....	1,710.1	1,017.7	7,722	4,596	1,582.3	941.6	7,145	4,252	221,455
1980: I.....	1,765.1	1,021.0	7,953	4,600	1,631.0	943.4	7,349	4,251	221,938
II.....	1,784.1	1,008.2	8,020	4,532	1,626.8	919.3	7,313	4,133	222,447
III.....	1,840.6	1,018.5	8,249	4,565	1,682.2	930.8	7,539	4,172	223,126

¹ Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1959. Annual data are for July 1 through 1958 and are averages of quarterly data beginning 1959. Quarterly data are average for the period. Data from 1980 census not yet available.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-23.—Gross saving and investment, 1929-80

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross saving							Gross investment			Statistical discrepancy	
	Total	Gross private saving			Government surplus or deficit (-), national income and product accounts			Capital grants received by the United States (net) ²	Total	Gross private domestic investment		Net foreign investment ³
		Total	Personal saving	Gross business saving ¹	Total	Federal	State and local					
1929	15.9	14.9	3.3	11.6	1.0	1.2	-0.2	17.0	16.2	0.8	1.1	
1933	.9	2.2	-9	3.1	-1.4	-1.3	-1	1.6	1.4	.2	.7	
1939	8.8	11.0	2.2	8.8	-2.2	-2.2	.0	10.3	9.3	1.0	1.4	
1940	13.5	14.2	3.4	10.8	-.7	-1.3	.6	14.7	13.1	1.5	1.1	
1941	18.6	22.4	10.3	12.1	-3.8	-5.1	1.3	19.2	17.9	1.3	.6	
1942	10.7	42.0	27.2	14.8	-31.4	-33.1	1.8	9.8	9.9	-.1	-.8	
1943	5.4	49.6	32.9	16.7	-44.1	-46.6	2.5	3.7	5.8	-2.1	-1.8	
1944	2.4	54.3	36.6	17.6	-51.8	-54.5	2.7	5.2	7.2	-2.0	2.7	
1945	5.2	44.7	28.7	16.0	-39.5	-42.1	2.6	9.3	10.6	-1.3	4.1	
1946	35.1	29.6	13.7	15.9	5.4	3.5	1.9	35.6	30.7	4.9	.5	
1947	41.7	27.3	5.2	22.1	14.4	13.4	1.0	43.2	34.0	9.3	1.5	
1948	49.8	41.4	11.1	30.2	8.4	8.3	.1	48.3	45.9	2.4	-1.6	
1949	35.6	39.0	7.5	31.5	-3.4	-2.6	-.7	36.2	35.3	.9	.6	
1950	50.7	42.7	11.9	30.7	8.0	9.2	-1.2	52.0	53.8	-1.8	1.3	
1951	56.9	50.8	16.1	34.8	6.1	6.5	-.4	60.1	59.2	.9	3.2	
1952	51.0	54.8	17.4	37.4	-3.8	-3.7	-.0	52.7	52.1	.6	1.7	
1953	49.8	56.7	18.5	38.2	-6.9	-7.1	-.1	52.1	53.3	-1.3	2.3	
1954	50.9	58.1	17.0	41.1	-7.1	-6.0	-1.1	52.9	52.7	.2	2.0	
1955	67.5	64.4	16.4	47.9	3.1	4.4	-1.3	68.8	68.4	.4	1.3	
1956	75.9	70.7	21.3	49.4	5.2	6.1	-.9	73.8	71.0	2.8	-2.1	
1957	75.2	74.3	22.3	52.0	.9	2.3	-1.4	74.0	69.2	4.8	-1.2	
1958	62.6	75.3	23.6	51.7	-12.6	-10.3	-2.4	62.8	61.9	.9	.2	
1959	78.3	79.9	21.1	58.7	-1.6	-1.1	-.4	77.0	78.1	-1.2	-1.3	
1960	81.1	78.0	19.7	58.3	3.1	3.0	.1	78.7	75.9	2.8	-2.4	
1961	78.7	83.0	23.0	60.0	-4.3	-3.9	-.4	78.6	74.8	3.8	-.1	
1962	86.7	90.5	23.3	67.2	-3.8	-4.2	.5	88.8	85.4	3.4	2.1	
1963	93.6	92.9	21.9	71.0	.7	.3	.5	95.3	90.9	4.4	1.7	
1964	104.0	106.3	29.6	76.7	-2.3	-3.3	1.0	104.2	97.4	6.8	.1	
1965	120.2	119.7	33.7	86.0	.5	.5	-.0	119.0	113.5	5.4	-1.2	
1966	127.3	128.6	36.0	92.7	-1.3	-1.8	.5	128.7	125.7	3.0	1.4	
1967	125.7	139.9	44.3	95.6	-14.2	-13.2	-1.1	125.4	122.8	2.6	-.3	
1968	136.0	142.0	41.9	100.0	-6.0	-6.0	.1	133.9	133.3	.6	-2.1	
1969	153.6	143.6	40.6	103.0	9.9	8.4	1.5	149.7	149.3	.4	-3.9	
1970	148.9	158.6	55.8	102.8	-10.6	-12.4	1.9	147.4	144.2	3.2	-1.5	
1971	161.6	180.3	60.7	119.7	-19.4	-22.0	2.6	165.7	166.4	-.7	4.1	
1972	186.6	189.2	52.6	136.6	-3.3	-16.8	13.5	189.9	195.0	-5.1	3.3	
1973	235.5	227.7	79.0	148.7	7.8	-5.6	13.4	.0	236.3	229.8	6.5	.8
1974	227.8	234.5	85.1	149.4	-4.7	-11.5	6.8	-2.0	231.5	228.7	2.9	3.7
1975	218.9	282.7	94.3	188.4	-63.8	-69.3	5.5	.0	224.4	206.1	18.3	5.5
1976	257.9	294.4	82.5	211.9	-36.5	-53.1	16.6	.0	263.0	257.9	5.1	5.1
1977	304.0	322.4	74.1	248.3	-18.3	-46.4	28.1	.0	308.4	322.3	-13.9	4.4
1978	355.2	355.4	76.3	279.1	-.2	-29.2	29.0	.0	361.6	375.3	-13.8	6.4
1979	411.9	398.9	86.2	312.7	11.9	-14.8	26.7	1.1	414.1	415.8	-1.7	2.2
1980 ²	403.9	437.6	104.2	333.4	-34.8	-62.3	27.6	1.1	405.7	395.1	10.6	1.7
I.....	326.9	344.7	84.6	260.1	-17.7	-48.8	31.1	.0	326.4	350.7	-24.2	-.5
II.....	354.0	349.1	73.6	275.5	4.9	-27.4	32.3	.0	361.3	377.7	-16.4	7.3
III.....	359.4	358.3	73.4	284.9	1.1	-22.8	23.9	.0	369.4	380.4	-10.9	10.0
IV.....	380.4	369.6	73.8	295.8	10.8	-17.9	28.7	.0	389.1	392.6	-3.5	8.7
1979: I.....	407.4	388.2	83.8	304.4	18.1	-11.5	29.5	1.1	413.2	408.3	4.9	5.8
II.....	416.2	401.2	90.9	310.3	13.9	-8.1	21.9	1.1	416.9	423.2	-6.3	.7
III.....	422.3	409.8	89.3	320.5	11.3	-15.2	26.5	1.1	425.1	421.7	3.4	2.8
IV.....	402.0	396.4	80.7	315.7	4.4	-24.5	28.9	1.1	401.3	410.0	-8.7	-.7
1980: I.....	404.5	413.0	86.4	326.7	-9.6	-36.3	26.6	1.1	407.3	415.6	-8.3	2.8
II.....	394.5	435.9	110.0	325.8	-42.5	-66.5	23.9	1.1	392.5	390.9	1.7	-1.9
III.....	402.0	446.5	111.4	335.1	-45.6	-74.2	28.6	1.1	405.0	377.1	27.8	3.0

¹ Undistributed corporate profits with inventory valuation and capital consumption adjustments, corporate and noncorporate capital consumption allowances with capital consumption adjustment, and private wage accruals less disbursements.² Allocations of special drawing rights (SDRs), except as noted in footnote 4.³ Net exports of goods and services less net transfers to foreigners and interest paid by government to foreigners plus capital grants received by the United States, net.⁴ In February 1974, the U.S. Government paid to India \$2,010 million in rupees under provisions of the Agricultural Trade Development and Assistance Act. This transaction is being treated as capital grants paid to foreigners, i.e., a -\$2.0 billion entry in capital grants received by the United States, net.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-24.—*Saving by individuals, 1946-80¹*
 [Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Increase in financial assets										Net investment in			Less: Net increase in debt	
	Total	Cur- rency and demand deposits	Sav- ings ac- counts	Money mar- ket fund shares	Securities			Insur- ance and pension re- serves ⁶	Miscel- laneous financial assets ⁶	Non- farm homes	Con- sumer dura- bles	Non- cor- porate busi- ness as- sets ⁷	Mort- gage debt on non- farm homes	Con- sumer credit	Other debt ^{7, 8}
					Gov- ernment securi- ties ²	Corpo- rate equi- ties ³	Other securi- ties ⁴								
1946.....	24.4	18.8	5.6	6.3	-1.5	1.1	-0.9	5.3	2.8	3.6	6.1	2.1	3.6	3.1	-0.5
1947.....	20.2	13.2	1.1	3.4	1.6	1.1	-8	5.4	2.4	6.7	8.8	2.0	4.7	3.7	2.2
1948.....	24.5	9.1	-2.9	2.2	1.3	1.0	0	5.3	2.2	9.1	9.8	7.1	4.6	3.2	2.8
1949.....	21.3	9.9	-2.0	2.6	1.8	7	-4	5.6	1.6	8.4	10.9	2.0	4.4	3.2	2.2
1950.....	30.9	13.7	2.6	2.4	-1	7	-7	6.9	1.9	11.8	14.9	7.0	6.7	4.8	5.0
1951.....	34.7	19.1	4.6	4.7	-6	1.8	3	6.3	1.9	11.7	11.3	4.4	6.6	1.6	3.6
1952.....	30.7	23.2	1.6	7.8	2.5	1.6	0	7.7	2.0	11.3	8.4	2.0	6.2	5.3	2.8
1953.....	31.6	22.8	1.0	8.1	2.5	1.0	3	7.9	2.1	12.3	9.4	.8	7.6	4.2	1.9
1954.....	27.7	22.2	2.2	9.1	1.0	8	-9	7.8	2.1	12.7	6.9	1.5	8.7	1.5	5.5
1955.....	33.4	28.0	1.2	8.6	5.8	1.0	.8	8.5	2.1	16.7	11.9	2.4	12.2	7.2	6.4
1956.....	36.7	30.2	1.8	9.4	3.9	2.0	1.2	9.5	2.5	15.6	8.7	.5	11.2	3.9	3.2
1957.....	35.8	28.6	-4	11.9	2.3	1.5	1.0	9.5	2.8	13.2	7.6	2.1	8.9	2.9	3.8
1958.....	33.4	31.6	3.8	13.9	-2.5	1.5	1.1	10.4	3.5	12.1	3.4	2.3	9.5	.5	6.0
1959.....	35.6	37.4	.8	11.1	10.1	6	-4	11.9	3.3	15.9	6.9	3.4	12.8	8.0	7.2
1960.....	35.6	32.5	1.0	12.1	2.4	-5	2.4	11.5	3.6	14.3	6.7	3.1	11.7	4.4	4.8
1961.....	34.1	35.9	-9	18.3	1.8	3	1	12.1	4.3	12.0	4.1	3.3	12.2	2.5	6.5
1962.....	40.3	40.6	-1.2	26.1	1.8	-2.0	1	12.7	3.2	12.8	8.2	6.3	14.1	6.3	7.2
1963.....	45.2	47.3	4.2	26.3	1.2	-2.6	1.4	13.9	2.9	13.4	11.8	8.5	16.2	8.9	10.6
1964.....	55.7	56.1	5.2	26.1	5.1	-1	4	16.1	3.2	13.9	15.1	7.7	17.5	9.8	9.8
1965.....	63.8	59.0	7.5	27.8	3.9	-2.1	1.3	16.9	3.7	13.4	20.2	11.2	17.0	10.6	12.6
1966.....	72.1	58.4	2.4	19.0	11.7	-6	2.4	19.2	4.4	12.6	22.8	9.4	13.8	6.5	10.8
1967.....	77.6	70.4	9.9	35.3	-7	-4.2	4.8	18.6	6.7	10.9	20.9	8.5	12.5	5.7	15.0
1968.....	82.2	76.2	11.1	31.1	5.7	-6.4	6.8	19.8	8.1	14.3	26.3	9.4	17.1	11.5	15.3
1969.....	73.7	64.5	-2.5	9.1	25.3	-3.6	10.7	21.5	4.0	14.2	26.2	11.4	18.5	10.8	13.3
1970.....	86.1	78.8	8.9	43.6	-7.2	-1.5	5.7	23.9	5.4	11.7	20.2	9.8	14.1	5.4	14.8
1971.....	98.7	103.0	12.2	67.8	-10.1	-5.1	5.0	27.4	5.8	18.8	26.2	13.5	26.4	14.7	21.7
1972.....	116.3	128.8	13.9	74.5	1.9	-5.6	3.3	29.4	11.4	26.0	35.1	17.7	41.5	19.8	29.9
1973.....	138.4	148.5	14.1	63.8	24.1	-6.7	11.2	33.0	9.1	28.2	41.1	20.3	47.1	26.0	26.5
1974.....	128.9	142.4	7.1	55.9	27.7	-2.2	6.8	36.2	8.5	23.1	28.6	2.8	35.4	9.9	22.7
1975.....	150.0	167.2	4.0	84.0	23.0	-3.5	3.9	43.5	11.0	20.8	26.6	-2	38.1	9.7	16.7
1976.....	164.6	208.1	14.9	109.3	12.1	-3.2	2.7	52.6	19.7	33.1	40.6	-1.0	61.3	25.6	29.2
1977.....	172.8	241.7	22.7	109.2	18.3	-6.1	6.3	65.3	25.8	48.1	50.9	5.9	93.2	40.6	40.0
1978.....	198.2	275.3	18.3	105.2	30.3	-6.2	13.2	77.9	29.7	59.2	57.5	6.9	103.8	50.6	46.2
1979.....	198.8	291.6	14.2	81.0	50.3	-11.9	16.0	74.7	32.9	55.6	52.6	10.5	110.2	44.2	57.2
1978:															
I.....	176.6	243.4	26.7	91.2	6.9	35.3	-8.8	2.8	71.0	25.4	56.6	48.1	5.3	95.3	38.1
II.....	196.7	286.4	17.2	113.7	5.4	32.5	-7	13.8	73.2	31.3	58.3	59.5	5.2	102.8	56.9
III.....	205.4	288.6	14.7	117.1	5.8	26.5	-5.1	6.6	90.7	32.4	59.8	58.8	6.7	104.1	48.8
IV.....	214.2	282.9	14.7	98.8	9.6	27.1	-10.2	36.8	76.4	29.8	62.0	63.4	10.4	113.2	53.3
1979:															
I.....	184.4	273.6	-8.3	85.9	28.8	66.5	-7.5	16.0	63.1	29.1	59.3	60.1	8.5	112.3	51.4
II.....	213.3	305.3	23.7	67.8	31.6	60.7	-10.6	16.7	81.1	34.3	56.9	50.8	9.7	110.8	45.2
III.....	204.2	313.3	31.3	103.5	33.1	22.5	-14.3	26.0	76.7	34.4	54.3	50.8	10.3	108.5	46.9
IV.....	193.2	271.1	9.8	66.7	44.1	51.3	-15.0	4.7	77.8	31.6	52.0	48.5	13.7	109.3	31.1
1980:															
I.....	221.6	311.9	-4.5	82.7	61.3	84.3	-17.4	-6.1	76.8	34.7	45.7	47.8	7.5	104.4	25.9
II.....	220.1	232.8	-3.9	106.1	62.5	-39.6	7.8	-17.5	91.7	25.8	35.2	18.6	-5.3	56.5	-44.2
III.....	215.1	314.8	27.7	122.8	5.1	38.1	-9.2	6.0	89.9	34.5	22.9	27.3	-2.6	77.2	6.1

¹ Saving by households, personal trust funds, nonprofit institutions, farms, and other noncorporate business.

² Consists of U.S. savings bonds, other U.S. Treasury securities, U.S. Government agency securities and sponsored agency securities, and State and local obligations.

³ Includes investment company shares.

⁴ Corporate and foreign bonds and open market paper.

⁵ Private life insurance reserves, private insured and noninsured pension reserves, and government insurance and pension reserves.

⁶ Noncorporate business proprietors' equity, etc.

⁷ Includes data for corporate farms.

⁸ Other debt consists of security credit, policy loans, noncorporate business mortgage debt, and other debt.

Source: Board of Governors of the Federal Reserve System.

TABLE B-25.—Money income (in 1979 dollars) and poverty status of families and unrelated individuals by race of householder, 1952-79

Year	Total				White				Black			
	Total number (mil- lions)	Median income	Percent with incomes—		Total number (mil- lions)	Median income	Percent with incomes—		Total number (mil- lions)	Median income	Percent with incomes—	
			Below poverty level	\$25,000 and over			Below poverty level	\$25,000 and over			Below poverty level	\$25,000 and over
FAMILIES ¹												
1952	40.8	\$10,638		5.5		\$11,250		6.2		\$6,394		20.9
1953	41.2	11,513		7.1		11,937		7.5		6,693		21.1
1954	42.0	11,254		7.3	38.2	11,715		7.9	3.8	6,525		21.2
1955	42.9	11,976		8.0	39.0	12,505		8.8	3.9	6,896		21.9
1956	43.5	12,766		9.7	39.5	13,359		10.5	4.0	7,029		21.5
1957	43.7	12,807		9.3	39.7	13,328		10.0	4.0	7,126		21.5
1958	44.2	12,770		10.1	40.2	13,305		10.9	4.0	6,816		22.4
1959	45.1	13,490	18.5	12.2	40.9	14,053	15.2	13.1	4.2	7,259	48.1	22.4
1960	45.5	13,774	18.1	13.4	41.1	14,301	14.9	14.3	4.3	7,917	49.0	24.4
1961	46.4	13,915	18.1	14.5	41.9	14,512	14.8	15.7	4.5	7,742	49.0	25.0
1962	47.1	14,292	17.2	15.5	42.4	14,966	13.9	16.8	4.6	7,986	48.0	24.3
1963	47.5	14,815	15.9	17.0	42.7	15,524	12.8	18.4	4.8	8,215	43.7	24.8
1964	48.0	15,372	15.0	18.6	43.1	16,049	12.2	19.8	4.8	8,982	40.0	26.4
1965	48.5	16,005	13.9	20.1	43.5	16,681	11.1	21.6	4.8	9,186	39.7	26.7
1966	49.2	16,846	11.8	22.6	44.1	17,502	9.3	24.2	5.0	10,492	35.5	28.2
1967	50.1	17,246	11.4	24.4	44.8	17,901	9.0	25.9	4.6	10,598	33.9	29.2
1968	50.8	18,010	10.0	27.4	45.4	18,646	8.0	29.0	4.6	11,183	29.4	31.3
1969	51.6	18,677	9.7	29.3	46.0	19,392	7.7	31.0	4.8	11,878	27.9	32.1
1970	52.2	18,444	10.1	28.7	46.5	19,134	8.0	30.4	4.9	11,737	29.5	33.1
1971	53.3	18,433	10.0	28.9	47.6	19,127	7.9	30.5	5.2	11,542	28.8	32.7
1972	54.4	19,287	9.3	32.5	48.5	20,038	7.1	34.4	5.3	11,909	29.0	35.7
1973	55.1	19,684	8.8	33.6	48.9	20,572	6.6	35.7	5.4	11,873	28.1	36.6
1974	55.7	18,990	8.2	29.4	49.5	19,659	7.0	31.2	5.5	11,493	27.8	37.5
1974*	55.7	18,990	8.8	32.3	49.4	19,735	6.8	34.1	5.5	11,784	26.9	34.8
1975	56.2	18,502	9.7	30.4	49.9	19,242	7.7	32.2	5.6	11,840	27.1	33.7
1976	56.7	19,073	9.4	31.9	50.1	19,811	7.1	34.0	5.8	11,784	27.9	34.9
1977	57.2	19,176	9.3	33.1	50.5	20,051	7.0	35.1	5.8	11,455	28.2	35.2
1978	57.8	19,626	9.1	34.0	50.9	20,436	6.9	36.0	5.9	12,104	27.5	37.2
1979*	58.4	19,684	9.1	34.7	51.4	20,524	6.8	36.7	6.0	11,648	27.6	37.0
UNRELATED INDIVIDUALS ²												
			Below poverty level	\$15,000 and over			Below poverty level	\$15,000 and over			Below poverty level	\$15,000 and over
1952	9.7	\$3,853		3.6		4,154		3.8		\$2,874		21.0
1953	9.5	3,789		3.8		3,998		4.5		3,143		21.3
1954	9.7	3,300		3.7	8.3	3,551		4.2	1.4	2,358		21.5
1955	9.9	3,570		4.3	8.5	3,795		4.9	1.4	2,535		21.4
1956	9.8	3,809		4.5	8.5	3,910		5.0	1.3	2,903		21.1
1957	10.4	3,850		5.8	8.9	4,121		6.8	1.5	2,618		21.9
1958	10.9	3,730		6.6	9.2	3,997		7.3	1.6	2,711		21.5
1959	10.9	3,877	46.1	6.7	9.3	4,144	44.1	7.5	1.6	2,677	57.0	22.4
1960	11.1	4,216	45.2	7.2	9.6	4,559	43.0	7.8	1.5	2,618	59.3	24.4
1961	11.2	4,256	45.9	8.7	9.6	4,574	43.2	9.5	1.6	2,807	62.7	23.0
1962	11.0	4,206	45.4	9.7	9.5	4,502	42.7	10.7	1.5	3,004	62.1	23.4
1963	11.2	4,267	44.2	10.4	9.7	4,474	42.0	11.6	1.5	3,070	58.3	23.3
1964	12.1	4,641	42.7	11.2	10.4	4,886	40.7	12.2	1.6	3,349	55.0	25.1
1965	12.2	4,953	39.8	12.2	10.5	5,165	38.1	13.4	1.7	3,766	50.7	25.2
1966	12.5	5,122	38.3	12.1	10.7	5,386	36.1	13.3	1.6	3,386	54.4	24.6
1967	13.2	5,172	38.1	13.4	11.3	5,370	36.5	14.5	1.6	3,826	49.3	25.6
1968	13.9	5,813	34.0	15.9	12.0	6,159	32.2	17.0	1.7	4,098	46.3	27.3
1969	14.6	5,803	34.0	15.3	12.5	6,094	32.1	16.7	1.8	4,170	46.7	26.2
1970	15.5	5,864	32.9	16.2	13.4	6,137	30.8	17.4	1.7	3,957	48.3	27.2
1971	16.3	5,943	31.6	16.1	14.2	6,210	29.6	17.3	1.9	4,033	46.0	27.5
1972	16.8	6,109	29.0	17.1	14.5	6,380	27.1	17.9	2.0	4,457	42.9	30.1
1973	18.3	6,752	25.6	18.6	15.8	6,974	23.7	19.6	2.2	5,153	37.9	32.4
1974	18.9	6,534	25.5	17.1	16.3	6,824	23.2	18.1	2.3	4,503	41.0	31.0
1974*	18.9	6,775	24.1	17.8	16.3	7,020	21.8	18.9	2.4	4,735	39.3	31.1
1975	20.2	6,584	25.1	16.9	17.5	6,877	22.7	18.0	2.4	4,433	42.1	30.2
1976	21.5	6,854	24.9	17.8	18.6	7,148	22.7	19.0	2.6	4,806	39.8	30.8
1977	23.1	7,075	22.6	18.9	19.9	7,344	20.4	19.9	2.9	5,313	37.0	32.5
1978	24.6	7,460	22.1	20.2	21.3	7,822	19.8	21.0	2.9	4,908	38.6	33.4
1979	25.6	7,578	21.8	20.5	22.1	7,855	19.6	21.4	3.1	5,444	36.9	34.6

¹ The term "family" refers to a group of two or more persons related by blood, marriage, or adoption and residing together; all such persons are considered members of the same family.

² Data for "black" include "other" races.

³ Revised using population controls based on the 1970 census. Such controls are not available by race.

⁴ Based on revised methodology; comparable with succeeding years.

⁵ Based on householder concept. Restricted to primary families.

The term "unrelated individuals" refers to persons 15 years old and over as of March 1980 and 14 years old and over for previous years (other than inmates of institutions) who are not living with any relatives.

Note.—The poverty level is based on the poverty index adopted by a Federal interagency committee in 1969. That index reflects different consumption requirements for families based on size and composition, sex and age of family householder, and farm-nonfarm residence. The poverty thresholds are updated every year to reflect changes in the consumer price index. For further details see "Current Population Reports," Series P-60, Nos. 123, 124, and 125.

Source: Department of Commerce, Bureau of the Census.

TABLE B-26.—*Population by age groups, 1929-80*

[Thousands of persons]

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1929.....	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1933.....	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1939.....	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940.....	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941.....	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942.....	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943.....	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944.....	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945.....	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946.....	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947.....	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948.....	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949.....	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950.....	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951.....	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952.....	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953.....	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954.....	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955.....	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956.....	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957.....	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958.....	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959.....	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960.....	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961.....	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962.....	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963.....	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964.....	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965.....	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966.....	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967.....	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968.....	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969.....	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970.....	204,878	17,148	44,774	15,275	17,184	48,435	41,975	20,087
1971.....	207,053	17,177	44,441	15,635	18,089	48,811	42,413	20,488
1972.....	208,846	16,990	43,948	15,946	18,032	50,254	42,785	20,892
1973.....	210,410	16,694	43,227	16,310	18,345	51,411	43,077	21,346
1974.....	211,901	16,288	42,538	16,590	18,741	52,593	43,319	21,833
1975.....	213,559	15,879	41,956	16,793	19,229	53,735	43,546	22,420
1976.....	215,152	15,345	41,459	16,928	19,630	55,129	43,707	22,954
1977.....	216,880	15,248	40,575	16,966	20,077	56,706	43,795	23,513
1978.....	218,717	15,378	39,623	16,935	20,461	58,380	43,876	24,064
1979.....	220,584	15,649	38,643	16,838	20,726	60,161	43,910	24,658
1980.....	222,807	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)

¹ Not available.

Note.—Includes Armed Forces overseas beginning 1940. Includes Alaska and Hawaii beginning 1950. Data from 1980 census not yet available.

Source: Department of Commerce, Bureau of the Census.

TABLE B-27.—Noninstitutional population and the labor force, 1929-80

(Monthly data seasonally adjusted, except as noted)

Year or month	Noninstitutional population ¹	Armed Forces ²	Civilian labor force					Unemployment rate (percent of civilian labor force)	Civilian labor force participation rate ³		
			Total	Employment			Unemployment		Total	Males	Females
				Total	Agri-cultural	Nonagri-cultural					
Thousands of persons 14 years of age and over								Percent			
1929		260	49,180	47,630	10,450	37,180	1,550	3.2			
1933		250	51,590	38,760	10,090	28,670	12,830	24.9			
1939		370	55,230	45,750	9,610	36,140	9,480	17.2			
1940	100,380	540	55,640	47,520	9,540	37,980	8,120	14.6	55.7	83.7	
1941	101,520	1,620	55,910	50,350	9,100	41,250	5,560	9.9	56.0	84.3	
1942	102,610	3,970	56,410	53,750	9,250	44,500	2,660	4.7	57.2	85.6	
1943	103,660	9,020	55,540	54,470	9,080	45,390	1,070	1.9	58.7	86.4	
1944	104,630	11,410	54,630	53,960	8,950	45,010	670	1.2	58.6	87.0	
1945	105,530	11,440	53,860	52,820	8,580	44,240	1,040	1.9	57.2	84.8	
1946	106,520	3,450	57,520	55,250	8,320	46,930	2,270	3.9	55.8	82.6	
1947	107,608	1,590	60,168	57,812	8,256	49,557	2,356	3.9	56.8	84.0	
Thousands of persons 16 years of age and over											
1947	103,418	1,591	59,350	57,038	7,890	49,148	2,311	3.9	58.3	86.4	
1948	104,527	1,459	60,621	58,343	7,629	50,714	2,276	3.8	58.8	86.6	
1949	105,611	1,617	61,286	57,651	7,658	49,993	3,637	5.9	58.9	86.4	
1950	106,645	1,650	62,208	58,918	7,160	51,758	3,288	5.3	59.2	86.4	
1951	107,721	3,100	62,017	59,961	6,726	53,235	2,055	3.3	59.3	86.5	
1952	108,823	3,592	62,138	60,250	6,500	53,749	1,883	3.0	59.0	86.3	
1953 ^a	110,601	3,545	63,015	61,179	6,260	54,919	1,834	2.9	58.9	86.0	
1954	111,671	3,350	63,643	60,109	6,205	53,904	3,532	5.5	58.8	85.5	
1955	112,732	3,049	65,023	62,170	6,450	55,722	2,852	4.4	59.3	85.3	
1956	113,811	2,857	66,552	63,799	6,283	57,514	2,750	4.1	60.0	85.5	
1957	115,065	2,800	66,929	64,071	5,947	58,123	2,859	4.3	59.6	84.8	
1958	116,363	2,636	67,639	63,036	5,586	57,450	4,602	6.8	59.5	84.2	
1959	117,881	2,552	68,369	64,630	5,565	59,065	3,740	5.5	59.3	83.7	
1960 ^a	119,759	2,514	69,628	65,778	5,458	60,318	3,852	5.5	59.4	83.3	
1961	121,343	2,572	70,459	65,746	5,200	60,546	4,714	6.7	59.3	82.9	
1962 ^a	122,981	2,828	70,614	66,702	4,944	61,759	3,911	5.5	58.8	82.0	
1963	125,154	2,738	71,833	67,762	4,687	63,076	4,070	5.7	58.7	81.4	
1964	127,224	2,739	73,091	69,305	4,523	64,782	3,786	5.2	58.7	81.0	
1965	129,236	2,723	74,455	71,088	4,361	66,726	3,366	4.5	58.9	80.7	
1966	131,180	3,123	75,770	72,895	3,979	68,915	2,875	3.8	59.2	80.4	
1967	133,319	3,446	77,347	74,372	3,844	70,527	2,975	3.8	59.6	80.4	
1968	135,562	3,535	78,737	75,920	3,817	72,103	2,817	3.6	59.6	80.1	
1969	137,841	3,506	80,734	77,902	3,606	74,296	2,832	3.5	60.1	79.8	
1970	140,182	3,188	82,715	78,627	3,462	75,165	4,088	4.9	60.4	79.7	
1971	142,596	2,816	84,113	79,120	3,387	75,732	4,993	5.9	60.2	79.1	
1972 ^a	145,775	2,449	86,542	81,702	3,472	78,230	4,840	5.6	60.4	79.0	
1973 ^a	148,263	2,326	88,714	84,409	3,452	80,957	4,304	4.9	60.8	78.8	
1974	150,827	2,229	91,011	85,935	3,492	82,443	5,076	5.6	61.2	78.7	
1975	153,449	2,180	92,613	84,783	3,380	81,403	7,830	8.5	61.2	77.9	
1976	156,048	2,144	94,773	87,485	3,297	84,188	7,288	7.7	61.6	77.5	
1977	158,559	2,133	97,401	90,546	3,244	87,302	6,855	7.0	62.3	77.7	
1978 ^a	161,058	2,117	100,420	94,373	3,342	91,031	6,047	6.0	63.2	77.9	
1979	163,620	2,088	102,908	96,945	3,297	93,648	5,963	5.8	63.7	77.9	
1980	166,246	2,102	104,719	97,270	3,310	93,960	7,448	7.1	63.8	77.4	

See next page for continuation of table.

TABLE B-27.—Noninstitutional population and the labor force, 1929-80—Continued

(Monthly data seasonally adjusted, except as noted)

Year or month	Noninstitutional population ¹	Armed Forces ¹	Civilian labor force					Unemployment rate (percent of civilian labor force)	Civilian labor force participation rate ²		
			Total	Employment			Unemployment		Total	Males	Females
				Total	Agri-cultural	Nonagri-cultural					
Thousands of persons 16 years of age and over								Percent			
1978: ³											
Jan.....	159,937	2,121	99,101	92,752	3,400	89,352	6,349	6.4	62.8	77.9	49.2
Feb.....	160,128	2,124	99,031	92,863	3,276	89,587	6,168	6.2	62.7	77.7	49.2
Mar.....	160,313	2,122	99,336	93,133	3,305	89,828	6,203	6.2	62.8	77.8	49.4
Apr.....	160,504	2,118	99,823	93,780	3,305	90,475	6,043	6.1	63.0	77.8	49.7
May.....	160,713	2,113	100,201	94,177	3,282	90,895	6,024	6.0	63.2	77.9	49.9
June.....	160,928	2,098	100,507	94,680	3,436	91,244	5,827	5.8	63.3	77.9	50.1
July.....	161,148	2,116	100,603	94,494	3,392	91,102	6,109	6.1	63.3	77.8	50.2
Aug.....	161,348	2,122	100,719	94,837	3,360	91,477	5,882	5.8	63.3	77.8	50.2
Sept.....	161,570	2,123	100,937	94,991	3,356	91,635	5,946	5.9	63.3	77.7	50.4
Oct.....	161,829	2,122	101,171	95,374	3,365	92,009	5,797	5.7	63.3	77.8	50.4
Nov.....	162,033	2,117	101,576	95,653	3,236	92,417	5,923	5.8	63.5	78.0	50.5
Dec.....	162,250	2,108	101,831	95,715	3,346	92,369	6,116	6.0	63.6	78.1	50.6
1979:											
Jan.....	162,448	2,094	102,014	96,056	3,275	92,781	5,958	5.8	63.6	78.2	50.5
Feb.....	162,633	2,094	102,393	96,400	3,312	93,088	5,993	5.9	63.8	78.2	50.8
Mar.....	162,909	2,090	102,578	96,622	3,304	93,318	5,956	5.8	63.8	78.0	51.0
Apr.....	163,008	2,082	102,213	96,295	3,234	93,061	5,918	5.8	63.5	77.9	50.6
May.....	163,260	2,078	102,366	96,590	3,226	93,364	5,776	5.6	63.5	77.8	50.7
June.....	163,469	2,076	102,556	96,838	3,276	93,562	5,718	5.6	63.5	77.7	50.8
July.....	163,685	2,082	103,015	97,277	3,282	93,995	5,738	5.6	63.7	77.9	51.0
Aug.....	163,891	2,090	103,105	97,048	3,342	93,706	6,057	5.9	63.7	77.7	51.2
Sept.....	164,106	2,092	103,492	97,521	3,332	94,189	5,971	5.8	63.9	78.0	51.2
Oct.....	164,468	2,093	103,566	97,434	3,281	94,153	6,132	5.9	63.8	77.7	51.3
Nov.....	164,682	2,092	103,605	97,501	3,378	94,123	6,104	5.9	63.7	77.5	51.3
Dec.....	164,898	2,089	104,053	97,781	3,323	94,458	6,272	6.0	63.9	77.7	51.5
1980:											
Jan.....	165,101	2,081	104,208	97,708	3,287	94,421	6,500	6.2	63.9	77.6	51.6
Feb.....	165,298	2,086	104,271	97,817	3,329	94,488	6,454	6.2	63.9	77.7	51.5
Mar.....	165,506	2,090	104,171	97,628	3,337	94,291	6,543	6.3	63.7	77.5	51.3
Apr.....	165,693	2,092	104,427	97,225	3,262	93,963	7,202	6.9	63.8	77.5	51.5
May.....	165,886	2,088	105,060	97,116	3,352	93,764	7,944	7.6	64.1	78.0	51.7
June.....	166,105	2,092	104,591	96,780	3,232	93,548	7,811	7.5	63.8	77.4	51.5
July.....	166,391	2,099	105,020	96,999	3,267	93,732	8,021	7.6	63.9	77.5	51.7
Aug.....	166,578	2,114	104,945	97,003	3,210	93,793	7,942	7.6	63.8	77.3	51.7
Sept.....	166,789	2,121	104,980	97,180	3,399	93,781	7,800	7.4	63.8	77.4	51.5
Oct.....	167,005	2,121	105,167	97,206	3,319	93,887	7,961	7.6	63.8	77.4	51.6
Nov.....	167,201	2,119	105,285	97,339	3,340	93,999	7,946	7.5	63.8	77.3	51.6
Dec.....	167,396	2,124	105,067	97,282	3,394	93,888	7,785	7.4	63.6	77.0	51.5

¹ Not seasonally adjusted.² Civilian labor force as percent of civilian noninstitutional population.

³ Not strictly comparable with earlier data due to population adjustments as follows: Beginning 1953, introduction of 1950 census data added about 600,000 to population and about 350,000 to labor force, total employment, and agricultural employment. Beginning 1960, inclusion of Alaska and Hawaii added about 500,000 to population, about 300,000 to labor force, and about 240,000 to nonagricultural employment. Beginning 1962, introduction of 1960 census data reduced population by about 50,000 and labor force and employment by about 200,000. Beginning 1972, introduction of 1970 census data added about 800,000 to civilian noninstitutional population and about 333,000 to labor force and employment. A subsequent adjustment based on 1970 census in March 1973 added 60,000 to labor force and to employment. Beginning 1978, changes in sampling and estimation procedures introduced into the household survey added about 250,000 to labor force and to employment. Unemployment levels and rates were not significantly affected.

Note.—Labor force data in Tables B-27 through B-33 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historic comparability of the data, comparability with other series, etc., see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-28.—Civilian employment and unemployment by sex and age, 1947-80

(Thousands of persons 16 years of age and over; monthly data seasonally adjusted)

Year or month	Employment						Unemployment							
	Total	Males		Females		Total	Total	Males		Females				
		16-19 years	20 years and over	16-19 years	20 years and over			16-19 years	20 years and over	16-19 years	20 years and over			
1947	57,038	40,995	2,218	38,776	16,045	1,691	14,354	2,311	1,692	270	1,422	619	144	475
1948	58,343	41,725	2,345	39,382	16,617	1,683	14,937	2,276	1,559	255	1,305	717	152	564
1949	57,651	40,925	2,124	38,803	16,723	1,588	15,137	3,637	2,572	352	2,219	1,065	223	841
1950	58,918	41,578	2,186	39,394	17,340	1,517	15,824	3,288	2,239	318	1,922	1,049	195	854
1951	59,961	41,780	2,156	39,626	18,181	1,611	16,570	2,055	1,221	191	1,029	834	145	689
1952	60,250	41,682	2,106	39,578	18,568	1,612	16,958	1,883	1,185	205	980	698	140	559
1953 ¹	61,179	42,430	2,135	40,296	18,749	1,584	17,164	1,834	1,202	184	1,019	632	123	510
1954	60,109	41,619	1,985	39,634	18,490	1,490	17,000	3,532	2,344	310	2,035	1,188	191	997
1955	62,170	42,621	2,095	40,526	19,551	1,548	18,002	2,852	1,854	274	1,580	998	176	823
1956	63,799	43,379	2,164	41,216	20,419	1,654	18,767	2,750	1,711	269	1,442	1,039	209	832
1957	64,071	43,357	2,117	41,239	20,714	1,663	19,052	2,859	1,841	299	1,541	1,018	197	821
1958	63,036	42,423	2,012	40,411	20,613	1,570	19,043	4,602	3,098	416	2,681	1,504	262	1,242
1959	64,630	43,466	2,198	41,267	21,164	1,640	19,524	3,740	2,420	398	2,022	1,320	256	1,063
1960 ¹	65,778	43,904	2,360	41,543	21,874	1,769	20,105	3,852	2,486	425	2,060	1,366	286	1,080
1961	65,746	43,656	2,314	41,342	22,090	1,793	20,296	4,714	2,997	479	2,518	1,717	349	1,368
1962 ¹	66,702	44,177	2,362	41,815	22,525	1,833	20,693	3,911	2,423	407	2,016	1,488	313	1,175
1963	67,762	44,657	2,406	42,251	23,105	1,849	21,257	4,070	2,472	500	1,971	1,598	383	1,216
1964	69,305	45,474	2,587	42,886	23,831	1,929	21,903	3,786	2,205	487	1,718	1,581	386	1,195
1965	71,088	46,340	2,918	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,252	43,668	25,976	2,469	23,510	2,875	1,551	432	1,120	1,324	404	921
1967	74,372	47,479	3,186	44,293	26,893	2,497	24,397	2,975	1,508	448	1,060	1,468	391	1,078
1968	75,920	48,114	3,255	44,859	27,807	2,525	25,281	2,817	1,419	427	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,686	26,397	2,832	1,403	441	963	1,429	412	1,016
1970	78,627	48,960	3,407	45,553	29,667	2,734	26,933	4,088	2,235	599	1,636	1,853	506	1,347
1971	79,120	49,245	3,470	45,775	29,875	2,725	27,149	4,993	2,776	691	2,086	2,217	567	1,650
1972 ¹	81,702	50,630	3,750	46,880	31,072	2,972	28,100	4,840	2,635	707	1,928	2,205	595	1,610
1973 ¹	84,409	51,963	4,017	47,946	32,446	3,219	29,228	4,304	2,440	647	1,594	2,064	579	1,485
1974	85,935	52,518	4,074	48,445	33,417	3,329	30,088	5,076	2,668	749	1,918	2,408	660	1,748
1975	84,783	51,230	3,803	47,427	33,553	3,243	30,310	7,830	4,385	957	3,428	3,445	795	2,649
1976	87,485	52,391	3,904	48,486	35,095	3,365	31,730	7,288	3,968	928	3,041	3,320	773	2,546
1977	90,546	53,861	4,124	49,737	36,585	3,486	33,199	8,655	3,588	861	2,727	3,267	781	2,486
1978 ¹	94,373	55,491	4,279	51,212	38,882	3,702	35,180	6,047	3,051	799	2,252	2,996	760	2,236
1979	96,945	56,499	4,236	52,264	40,446	3,748	36,698	5,963	3,018	795	2,223	2,945	733	2,213
1980	97,270	55,988	4,016	51,972	41,283	3,587	37,696	7,448	4,157	896	3,261	3,291	744	2,547
1979:														
Jan.....	96,056	56,293	4,292	52,001	39,763	3,794	35,969	5,958	3,036	835	2,201	2,922	717	2,205
Feb.....	96,400	56,396	4,264	52,132	40,004	3,831	36,173	5,993	3,024	836	2,188	2,969	718	2,251
Mar.....	96,622	56,379	4,267	52,112	40,243	3,841	36,402	5,956	3,009	821	2,188	2,947	701	2,246
Apr.....	96,295	56,322	4,237	52,085	39,973	3,762	36,211	5,918	2,980	815	2,165	2,938	760	2,178
May.....	96,590	56,426	4,224	52,202	40,164	3,727	36,437	5,776	2,888	805	2,083	2,888	741	2,147
June.....	96,838	56,586	4,299	52,287	40,252	3,731	36,521	5,718	2,801	704	2,097	2,917	740	2,177
July.....	97,277	56,667	4,260	52,407	40,610	3,742	36,868	5,738	2,932	755	2,177	2,806	684	2,122
Aug.....	97,048	56,473	4,123	52,350	40,575	3,621	36,954	6,057	3,023	788	2,235	3,034	731	2,303
Sept.....	97,521	56,780	4,260	52,520	40,741	3,693	37,048	5,971	3,056	824	2,232	2,915	735	2,180
Oct.....	97,434	56,594	4,179	52,415	40,840	3,715	37,125	6,132	3,101	768	2,333	3,031	791	2,240
Nov.....	97,501	56,505	4,205	52,300	40,996	3,762	37,234	6,104	3,169	784	2,385	2,935	721	2,214
Dec.....	97,781	56,617	4,253	52,364	41,164	3,743	37,421	6,272	3,241	806	2,435	3,031	755	2,276
1980:														
Jan.....	97,708	56,458	4,195	52,263	41,250	3,712	37,538	6,500	3,448	819	2,629	3,052	738	2,314
Feb.....	97,817	56,631	4,195	52,436	41,186	3,626	37,560	6,454	3,378	797	2,581	3,076	765	2,311
Mar.....	97,628	56,489	4,259	52,230	41,139	3,589	37,550	6,543	3,500	764	2,736	3,043	748	2,295
Apr.....	97,225	56,054	4,119	51,935	41,171	3,574	37,597	7,202	3,994	802	3,192	3,208	707	2,501
May.....	97,116	55,914	4,043	51,871	41,202	3,602	37,600	7,944	4,453	974	3,569	3,401	808	2,593
June.....	96,780	55,597	3,973	51,624	41,183	3,570	37,613	7,811	4,496	938	3,558	3,315	746	2,569
July.....	96,999	55,678	3,964	51,714	41,321	3,593	37,728	8,021	4,593	963	3,630	3,428	773	2,655
Aug.....	97,003	55,589	3,988	51,791	41,414	3,524	37,890	7,942	4,558	946	3,612	3,384	751	2,633
Sept.....	97,180	55,754	3,931	51,823	41,426	3,622	37,804	7,800	4,566	914	3,652	3,234	721	2,513
Oct.....	97,206	55,881	3,918	51,963	41,325	3,571	37,754	7,961	4,498	966	3,532	3,463	731	2,732
Nov.....	97,339	55,897	3,890	52,007	41,442	3,533	37,909	7,946	4,491	959	3,532	3,455	735	2,720
Dec.....	97,282	55,920	3,875	52,045	41,362	3,542	37,820	7,785	4,334	909	3,425	3,451	701	2,750

¹ See footnote 3, Table B-27.

Note.—See Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-29.—Selected employment and unemployment data, 1948-80

[Percent; ¹ monthly data seasonally adjusted]

Year or month	Unemployment rate ¹									Employment as percent of population ⁵		
	All workers	By sex and age			By selected groups					Total	White	Black and other
		Both sexes 16-19 years	Males 20 years and over	Females 20 years and over	Experienced wage and salary workers	Married men ²	Women who maintain families	Full-time workers ³	Blue-collar workers ⁴			
1948	3.8	9.2	3.2	3.6	4.3				4.2	55.8		
1949	5.9	13.4	5.4	5.3	6.8	3.5		5.4	8.0	54.6		
1950	5.3	12.2	4.7	5.1	6.0	4.6		5.0	7.2	55.2		
1951	3.3	8.2	2.5	4.0	3.7	1.5		2.6	3.9	55.7		
1952	3.0	8.5	2.4	3.2	3.3	1.4		2.5	3.6	55.4		
1953	2.9	7.6	2.5	2.9	3.2	1.7			3.4	55.3		
1954	5.5	12.6	4.9	5.5	6.2	4.0		5.2	7.2	53.8		
1955	4.4	11.0	3.8	4.4	4.8	2.8		3.8	5.8	55.1		
1956	4.1	11.1	3.4	4.2	4.4	2.6		3.7	5.1	56.1		
1957	4.3	11.6	3.6	4.1	4.6	2.8		4.0	6.2	55.7		
1958	6.8	15.9	6.2	6.1	7.2	5.1		7.2	10.2	54.2		
1959	5.5	14.6	4.7	5.2	5.7	3.6			7.6	54.8		
1960	5.5	14.7	4.7	5.1	5.7	3.7			7.8	54.9		
1961	6.7	16.8	5.7	6.3	6.8	4.6		6.7	9.2	54.2		
1962	5.5	14.7	4.6	5.4	5.6	3.6			7.4	54.2		
1963	5.7	17.2	4.5	5.4	5.5	3.4		5.5	7.3	54.1	54.0	55.2
1964	5.2	16.2	3.9	5.2	5.0	2.8		4.9	6.3	54.5	54.3	56.1
1965	4.5	14.8	3.2	4.5	4.3	2.4		4.2	5.3	55.0	54.8	56.8
1966	3.8	12.8	2.5	3.8	3.5	1.9		3.5	4.2	55.6	55.4	57.2
1967	3.8	12.9	2.3	4.2	3.6	1.8	4.9	3.4	4.4	55.8	55.7	56.9
1968	3.6	12.7	2.2	3.8	3.4	1.6	4.4	3.1	4.1	56.0	55.9	56.6
1969	3.5	12.2	2.1	3.7	3.3	1.5	4.4	3.1	3.9	56.5	56.5	56.7
1970	4.9	15.2	3.5	4.8	4.8	2.6	5.4	4.5	6.2	56.1	56.2	55.5
1971	5.9	16.9	4.4	5.7	5.7	3.2	7.3	5.5	7.4	55.5	55.7	53.7
1972	5.6	16.2	4.0	5.4	5.3	2.8	7.2	5.1	6.5	56.0	56.4	53.0
1973	4.9	14.5	3.2	4.8	4.5	2.3	7.0	4.3	5.3	56.9	57.3	53.9
1974	5.6	16.0	3.8	5.5	5.3	2.7	7.0	5.1	6.7	57.0	57.5	53.0
1975	8.5	19.9	6.7	8.0	8.2	5.1	10.0	8.1	11.7	55.3	55.9	50.0
1976	7.7	19.0	5.9	7.4	7.3	4.2	10.0	7.3	9.4	56.1	56.8	50.6
1977	7.0	17.7	5.2	7.0	6.6	3.6	9.3	6.5	8.1	57.1	57.9	51.1
1978	6.0	16.3	4.2	6.0	5.6	2.8	8.5	5.5	6.9	58.6	59.3	53.3
1979	5.8	16.1	4.1	5.7	5.4	2.7	8.3	5.3	6.9	59.3	60.0	53.6
1980	7.1	17.7	5.9	6.3	6.8	4.2	9.1	6.8	10.0	58.5	59.5	51.9
1979:												
Jan.	5.8	16.1	4.1	5.8	5.4	3.7	7.9	5.3	6.6	59.1	59.9	53.4
Feb.	5.9	16.1	4.0	5.9	5.4	3.7	8.3	5.4	6.7	59.3	60.1	53.4
Mar.	5.8	15.8	4.0	5.8	5.4	3.6	8.2	5.3	6.7	59.3	60.0	53.9
Apr.	5.8	16.5	4.0	5.7	5.3	3.6	8.0	5.3	6.9	59.1	59.9	53.5
May	5.6	16.3	3.8	5.6	5.3	3.4	8.5	5.1	6.6	59.2	59.9	53.4
June	5.6	15.2	3.9	5.6	5.2	3.5	9.0	5.0	6.4	59.2	60.0	53.8
July	5.6	15.2	4.0	5.4	5.3	3.5	8.1	5.1	6.7	59.4	60.2	54.0
Aug.	5.9	16.4	4.1	5.9	5.6	3.7	8.0	5.3	7.1	59.2	60.0	53.6
Sept.	5.8	16.4	4.1	5.8	5.5	3.6	8.0	5.3	7.0	59.4	60.2	54.0
Oct.	5.9	16.5	4.3	5.7	5.6	3.7	8.4	5.4	7.2	59.2	60.1	53.7
Nov.	5.9	15.9	4.4	5.6	5.6	3.7	8.5	5.4	7.6	59.2	60.0	53.4
Dec.	6.0	16.3	4.4	5.7	5.6	3.8	8.5	5.5	7.5	59.3	60.2	53.3
1980:												
Jan.	6.2	16.5	4.8	5.8	5.9	4.1	9.0	5.8	8.1	59.2	60.1	53.1
Feb.	6.2	16.6	4.7	5.8	5.9	4.1	8.5	5.8	7.9	59.2	60.1	52.8
Mar.	6.3	16.2	5.0	5.8	6.0	4.2	8.6	5.9	8.2	59.0	59.9	52.3
Apr.	6.9	16.4	5.8	6.2	6.6	4.7	9.0	6.5	9.6	58.7	59.6	52.1
May	7.6	18.9	6.4	6.5	7.4	5.2	8.3	7.3	10.9	58.5	59.5	52.0
June	7.5	18.3	6.4	6.4	7.3	5.1	8.5	7.2	11.1	58.3	59.2	51.7
July	7.6	18.7	6.6	6.6	7.4	5.3	8.8	7.4	11.3	58.3	59.2	51.9
Aug.	7.6	18.8	6.5	6.5	7.4	5.3	9.0	7.3	11.1	58.2	59.1	51.8
Sept.	7.4	17.8	6.6	6.2	7.2	5.1	9.0	7.3	10.8	58.3	59.2	51.6
Oct.	7.6	18.5	6.4	6.7	7.3	5.1	10.2	7.3	10.8	58.2	59.2	51.4
Nov.	7.5	18.6	6.4	6.7	7.2	5.0	9.9	7.4	10.7	58.2	59.2	51.5
Dec.	7.4	17.8	6.2	6.8	7.1	4.9	10.4	7.3	10.5	58.1	59.1	51.3

¹ Unemployment as percent of civilian labor force in group specified.² Married men living with their wives. Data for 1949 and 1951-54 are for April; 1950, for March.³ Data for 1949-61 are for May.⁴ Includes craft and kindred workers, operatives, and nonfarm laborers. Data for 1948-57 are based on data for January, April, July, and October.⁵ Civilian employment as percent of total noninstitutional population.

Note.—See footnote 3 and Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-30.—Civilian labor force participation rate by demographic characteristic, 1954-80

(Percent ¹, monthly data seasonally adjusted)

Year or month	All workers	White						Black and other							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1954	58.8	58.2	85.6	57.6	87.8	33.3	40.6	32.7	64.3	85.2	61.2	87.1	46.1	31.0	47.7
1955	59.3	58.7	85.4	58.6	87.5	34.5	40.7	34.0	64.2	85.0	60.8	87.8	46.1	32.7	47.5
1956	60.0	59.4	85.6	60.4	87.6	35.7	43.1	35.1	64.9	85.1	61.5	87.8	47.3	36.3	48.4
1957	59.6	59.1	84.8	59.2	86.9	35.7	42.2	35.2	64.4	84.3	58.8	87.0	47.2	33.2	48.6
1958	59.5	58.9	84.3	58.5	86.6	35.8	40.1	35.5	64.8	84.0	57.3	87.1	48.0	31.9	49.8
1959	59.3	58.7	83.8	55.9	86.3	36.0	39.6	35.6	64.3	83.4	55.5	86.7	47.7	28.2	49.8
1960	59.4	58.8	83.4	55.9	86.0	36.5	40.3	36.2	64.5	83.0	57.6	86.2	48.2	32.9	49.9
1961	59.3	58.8	83.0	54.5	85.7	36.9	40.6	36.6	64.1	82.2	55.8	85.5	48.3	32.8	50.1
1962	58.8	58.3	82.1	53.8	84.9	36.7	39.8	36.5	63.2	80.8	53.5	84.2	48.0	33.1	49.6
1963	58.7	58.2	81.5	53.1	84.4	37.2	38.7	37.0	63.0	80.2	51.3	83.9	48.1	32.6	49.9
1964	58.7	58.2	81.1	52.7	84.2	37.5	37.8	37.5	63.1	80.0	49.9	84.1	48.5	31.7	50.7
1965	58.9	58.4	80.8	54.1	83.9	38.1	39.2	38.0	62.9	79.6	51.3	83.7	48.6	29.5	51.1
1966	59.2	58.7	80.6	55.9	83.6	39.2	42.6	38.8	63.0	79.0	51.4	83.3	49.3	32.8	51.6
1967	59.6	59.2	80.7	56.3	83.5	40.1	42.5	39.8	62.8	78.5	51.1	82.9	49.5	35.2	51.6
1968	59.6	59.3	80.4	55.9	83.2	40.7	43.0	40.4	62.2	77.6	46.3	82.2	49.3	34.8	51.4
1969	60.1	59.9	80.2	56.8	83.0	41.8	44.6	41.5	62.1	76.9	49.6	81.4	49.8	34.6	52.0
1970	60.4	60.2	80.0	57.5	82.8	42.6	45.6	42.2	61.8	76.5	47.3	81.4	49.5	34.0	51.7
1971	60.2	60.1	79.6	57.9	82.3	42.6	45.5	42.3	60.9	74.9	47.7	79.9	49.2	31.3	51.8
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.2	42.7	60.0	73.7	46.0	78.5	48.7	32.2	51.1
1973	60.8	60.9	79.5	62.0	81.6	44.1	50.1	43.5	60.3	73.8	46.3	78.4	49.1	34.4	51.3
1974	61.2	61.4	79.4	63.0	81.4	45.2	51.8	44.4	60.0	73.3	47.2	77.7	49.1	34.1	51.3
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.6	45.3	59.3	71.5	42.7	76.4	49.2	35.6	51.2
1976	61.6	61.9	78.4	62.4	80.3	46.9	52.9	46.2	59.4	70.7	42.1	75.6	50.2	33.5	52.6
1977	62.3	62.6	78.5	64.1	80.3	48.1	54.7	47.4	60.0	71.0	43.4	75.6	50.9	33.6	53.4
1978	63.2	63.4	78.6	65.1	80.2	49.5	56.9	48.7	61.8	72.1	45.4	76.5	53.3	38.1	55.5
1979	63.7	64.0	78.6	64.8	80.2	50.6	57.6	49.9	61.8	71.9	43.9	76.4	53.5	38.0	55.6
1980	63.8	64.2	78.3	63.8	79.9	51.3	56.4	50.8	61.2	70.8	43.3	75.1	53.4	35.9	55.8
1979:															
Jan.	63.6	63.9	79.0	66.1	80.5	50.2	57.8	49.4	61.5	71.9	44.9	76.2	53.0	38.5	55.0
Feb.	63.8	64.0	79.0	65.2	80.5	50.4	58.3	49.6	61.9	72.3	46.5	76.4	53.4	39.6	55.3
Mar.	63.8	64.0	78.8	65.3	80.3	50.5	58.5	49.7	62.2	72.5	46.8	76.6	53.8	37.2	56.0
Apr.	63.5	63.8	78.6	64.8	80.2	50.2	57.8	49.4	61.9	71.9	45.1	76.2	53.7	41.4	55.4
May	63.5	63.8	78.5	64.4	80.1	50.4	57.3	49.6	61.5	71.9	45.0	76.2	53.0	37.1	55.2
June	63.5	63.8	78.6	64.3	80.2	50.4	57.4	49.7	61.8	72.1	43.5	76.6	53.5	36.9	55.7
July	63.7	64.0	78.7	64.3	80.3	50.6	57.2	50.0	61.8	72.0	41.8	76.9	53.4	37.1	55.6
Aug.	63.7	64.0	78.5	63.4	80.2	50.8	56.3	50.2	61.7	72.2	45.2	76.5	53.1	34.6	55.6
Sept.	63.9	64.2	78.7	65.5	80.2	50.9	57.3	50.2	61.9	72.5	43.1	77.2	53.1	36.5	55.4
Oct.	63.8	64.1	78.4	63.9	80.1	51.0	57.8	50.3	62.0	71.9	42.5	76.6	54.0	38.7	56.1
Nov.	63.7	64.0	78.4	64.9	80.0	50.9	57.9	50.2	61.4	70.9	41.3	75.6	53.7	38.1	55.7
Dec.	63.9	64.3	78.5	66.1	80.0	51.2	57.9	50.5	61.6	71.1	41.0	75.8	53.9	39.7	55.8
1980:															
Jan.	63.9	64.3	78.5	65.1	80.0	51.3	57.5	50.7	61.6	71.2	43.2	75.6	53.8	38.0	55.9
Feb.	63.9	64.3	78.6	65.0	80.1	51.2	56.6	50.7	61.2	70.8	42.0	75.3	53.3	39.1	55.2
Mar.	63.7	64.1	78.5	65.6	79.9	51.1	56.1	50.6	60.7	70.3	41.7	74.8	52.8	36.9	55.0
Apr.	63.8	64.3	78.5	64.1	80.1	51.3	55.9	50.8	61.0	70.6	41.7	75.0	53.1	34.8	55.5
May	64.1	64.5	78.9	64.8	80.5	51.4	57.1	50.8	61.5	70.8	44.0	75.0	53.9	37.1	56.2
June	63.8	64.2	78.3	63.5	80.0	51.3	56.1	50.8	61.1	70.8	43.5	75.0	53.2	35.4	55.5
July	63.9	64.2	78.3	63.6	80.0	51.4	56.9	50.8	61.7	71.4	44.6	75.6	53.8	36.3	56.1
Aug.	63.8	64.1	78.2	62.7	79.9	51.3	55.6	50.9	61.4	70.8	39.7	75.7	53.8	34.9	56.2
Sept.	63.8	64.1	78.2	62.5	79.9	51.3	56.8	50.7	61.5	71.6	45.7	75.6	53.2	36.2	55.5
Oct.	63.8	64.2	78.2	63.6	79.8	51.3	56.5	50.8	61.4	70.9	44.8	75.0	53.6	34.2	56.1
Nov.	63.8	64.1	78.1	63.1	79.8	51.4	56.3	50.9	61.3	70.9	45.3	74.9	53.5	34.1	56.0
Dec.	63.6	63.9	77.9	62.4	79.6	51.2	56.0	50.7	61.0	70.3	44.0	74.4	54.8	34.3	55.9

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

Note.—See footnote 3 and Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-31.—Unemployment rate by demographic characteristic, 1948-80

[Percent; ¹ monthly data seasonally adjusted]

Year or month	All work- ers	White						Black and other								
		Total	Males			Females			Total	Males			Females			
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	
1948	3.8	3.5	3.4			3.8			5.9	5.8			6.1			
1949	5.9	5.6	5.6			5.7			8.9	9.6			7.9			
1950	5.3	4.9	4.7			5.3			9.0	9.4			8.4			
1951	3.3	3.1	2.6			4.2			5.3	4.9			6.1			
1952	3.0	2.8	2.5			3.3			5.4	5.2			5.7			
1953	2.9	2.7	2.5			3.1			4.5	4.8			4.1			
1954	5.5	5.0	4.8	13.4	4.4	5.5	10.4	5.1	9.9	10.3	14.4	9.9	9.2	20.6	8.4	
1955	4.4	3.9	3.7	11.3	3.3	4.3	9.1	3.9	8.7	8.8	13.4	8.4	8.5	19.2	7.7	
1956	4.1	3.6	3.4	10.5	3.0	4.2	9.7	3.7	8.3	7.9	15.0	7.4	8.9	22.8	7.8	
1957	4.3	3.8	3.6	11.5	3.2	4.3	9.5	3.8	7.9	8.3	18.4	7.6	7.3	20.2	6.4	
1958	6.8	6.1	6.1	15.7	5.5	6.2	12.7	5.6	12.6	13.7	26.8	12.7	10.8	28.4	9.5	
1959	5.5	4.8	4.6	14.0	4.1	5.3	12.0	4.7	10.7	11.5	25.2	10.5	9.4	27.7	8.3	
1960	5.5	4.9	4.8	14.0	4.2	5.3	12.7	4.6	10.2	10.7	24.0	9.6	9.4	24.8	8.3	
1961	6.7	6.0	5.7	15.7	5.1	6.5	14.8	5.7	12.4	12.8	26.8	11.7	11.9	29.2	10.6	
1962	5.5	4.9	4.6	13.7	4.0	5.5	12.8	4.7	10.9	10.9	22.0	10.0	11.0	30.2	9.6	
1963	5.7	5.0	4.7	15.9	3.9	5.8	15.1	4.8	10.8	10.5	27.3	9.2	11.2	34.7	9.4	
1964	5.2	4.6	4.1	14.7	3.4	5.5	14.9	4.6	9.6	8.9	24.3	7.7	10.7	31.6	9.0	
1965	4.5	4.1	3.6	12.9	2.9	5.0	14.0	4.0	8.1	7.4	23.3	6.0	9.2	31.7	7.5	
1966	3.8	3.3	2.8	10.5	2.2	4.3	12.1	3.3	7.3	6.3	21.3	4.9	8.7	31.3	6.6	
1967	3.8	3.4	2.7	10.7	2.1	4.6	11.5	3.8	7.4	6.1	23.9	4.3	9.1	29.6	7.1	
1968	3.6	3.2	2.6	10.1	2.0	4.3	12.1	3.4	6.7	5.6	22.1	3.9	8.3	28.7	6.3	
1969	3.5	3.1	2.5	10.0	1.9	4.2	11.5	3.4	6.4	5.3	21.4	3.7	7.8	27.6	5.8	
1970	4.9	4.5	4.0	13.7	3.2	5.4	13.4	4.4	8.2	7.3	25.0	5.6	9.3	34.4	6.9	
1971	5.9	5.4	4.9	15.1	4.0	6.3	15.1	5.3	9.9	9.1	28.9	7.2	10.8	35.4	8.7	
1972	5.6	5.0	4.5	14.2	3.6	5.9	14.2	4.9	10.0	8.9	29.7	6.8	11.3	38.5	8.8	
1973	4.9	4.3	3.7	12.3	2.9	5.3	13.0	4.3	8.9	7.6	26.9	5.7	10.5	34.5	8.2	
1974	5.6	5.0	4.3	13.5	3.5	6.1	14.5	5.0	9.9	9.1	31.6	6.8	10.7	34.6	8.4	
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	13.9	13.7	35.4	11.7	14.0	38.5	11.5	
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	13.1	12.7	35.4	10.6	13.6	39.0	11.3	
1977	7.0	6.2	5.5	15.0	4.6	7.3	15.9	6.2	13.1	12.4	37.0	10.0	14.0	39.9	11.7	
1978	6.0	5.2	4.5	13.5	3.7	6.2	14.4	5.2	11.9	10.9	34.4	8.6	13.1	38.4	10.6	
1979	5.8	5.1	4.4	13.9	3.6	5.9	13.9	5.0	11.3	10.3	31.5	8.4	12.3	35.7	10.1	
1980	7.1	6.3	6.1	16.2	5.2	6.5	14.8	5.6	13.2	13.3	34.9	11.4	13.1	36.9	11.1	
1979:																
Jan	5.8	5.1	4.5	14.2	3.6	6.0	13.8	5.0	11.3	10.2	33.6	8.0	12.5	32.0	10.6	
Feb	5.9	5.0	4.4	14.3	3.5	6.0	13.4	5.1	11.9	11.0	33.3	8.9	12.9	34.9	10.7	
Mar	5.8	5.1	4.4	14.2	3.5	6.0	13.4	5.1	11.3	10.9	31.9	8.9	11.8	31.8	10.0	
Apr	5.8	5.0	4.3	14.1	3.4	5.9	14.0	4.9	11.7	10.6	32.7	8.5	13.0	38.7	10.3	
May	5.6	4.9	4.2	14.2	3.3	5.9	13.7	4.9	11.3	10.1	31.0	8.2	12.5	42.4	9.8	
June	5.6	4.8	4.1	12.0	3.4	5.8	13.9	4.9	11.1	9.9	32.0	7.9	12.5	35.7	10.4	
July	5.6	4.9	4.3	13.3	3.5	5.7	13.7	4.7	10.7	9.9	30.5	8.1	11.5	30.2	9.8	
Aug	5.9	5.2	4.5	14.4	3.6	6.1	14.4	5.2	11.1	9.7	28.7	8.0	12.6	38.3	10.4	
Sept	5.8	5.1	4.6	14.6	3.6	5.8	14.2	4.9	10.7	9.5	28.9	7.8	12.0	35.1	10.0	
Oct	5.9	5.1	4.5	13.6	3.7	6.0	14.6	5.0	11.4	10.5	31.4	8.7	12.4	38.5	10.0	
Nov	5.9	5.2	4.7	13.9	3.8	5.9	13.7	5.0	11.0	10.4	31.5	8.6	11.7	34.8	9.6	
Dec	6.0	5.3	4.8	14.1	3.9	6.0	14.3	5.1	11.5	10.8	31.9	9.0	12.2	35.6	10.0	
1980:																
Jan	6.2	5.5	5.1	14.4	4.2	6.1	14.0	5.1	11.9	11.5	32.4	9.7	12.3	36.5	10.1	
Feb	6.2	5.4	4.9	13.8	4.1	6.2	14.6	5.2	11.7	11.5	34.2	9.5	11.9	39.6	9.3	
Mar	6.3	5.5	5.2	13.5	4.5	6.0	14.7	5.0	11.9	11.2	31.1	9.5	12.6	36.4	10.5	
Apr	6.9	6.1	6.0	15.0	5.2	6.4	14.5	5.5	12.6	12.3	29.1	10.8	12.9	34.8	11.1	
May	7.6	6.8	6.8	17.8	5.8	6.7	16.3	5.7	13.6	13.5	32.9	11.7	13.7	37.9	11.6	
June	7.5	6.7	6.7	17.4	5.7	6.6	14.7	5.7	13.5	14.0	33.5	12.2	12.9	36.3	10.9	
July	7.6	6.8	6.8	17.5	5.8	6.8	15.4	5.8	13.9	14.4	35.0	12.5	13.3	37.0	11.3	
Aug	7.6	6.7	6.7	17.5	5.8	6.8	15.5	5.8	13.7	14.6	39.4	12.5	12.7	35.7	10.9	
Sept	7.4	6.5	6.6	16.2	5.8	6.4	13.8	5.5	14.1	15.3	37.7	13.2	12.8	37.9	10.6	
Oct	7.6	6.6	6.6	17.3	5.7	6.7	14.5	5.8	14.2	14.3	38.2	12.1	14.1	36.4	12.9	
Nov	7.5	6.6	6.6	17.7	5.7	6.7	14.9	5.8	14.0	14.1	35.9	12.0	14.0	37.4	12.2	
Dec	7.4	6.5	6.4	16.4	5.5	6.7	14.2	5.9	14.0	13.9	38.8	11.6	14.1	36.1	12.3	

¹ Unemployment as percent of civilian labor force in group specified.

Note.—See footnote 3 and Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-32.—Unemployment by duration, 1947-80

[Monthly data seasonally adjusted¹]

Year or month	Total unemployment	Duration of unemployment				Average (mean) duration in weeks
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over	
Thousands of persons 16 years of age and over						
1947.....	2,311	1,210	704	234	164	.....
1948.....	2,276	1,300	669	193	116	8.6
1949.....	3,637	1,756	1,194	428	256	10.0
1950.....	3,288	1,450	1,055	425	357	12.1
1951.....	2,055	1,177	574	166	137	9.7
1952.....	1,883	1,135	516	148	84	8.4
1953.....	1,834	1,142	482	132	78	8.0
1954.....	3,532	1,605	1,116	495	317	11.8
1955.....	2,852	1,335	815	366	336	13.0
1956.....	2,750	1,412	805	301	232	11.3
1957.....	2,859	1,408	891	321	239	10.5
1958.....	4,602	1,753	1,396	785	667	13.9
1959.....	3,740	1,585	1,114	469	571	14.4
1960.....	3,852	1,719	1,176	503	454	12.8
1961.....	4,714	1,806	1,376	728	804	15.6
1962.....	3,911	1,663	1,134	534	585	14.7
1963.....	4,070	1,751	1,231	535	553	14.0
1964.....	3,786	1,697	1,117	491	482	13.3
1965.....	3,366	1,628	983	404	351	11.8
1966.....	2,875	1,573	779	287	239	10.4
1967.....	2,975	1,634	893	271	177	8.8
1968.....	2,817	1,594	810	256	156	8.5
1969.....	2,832	1,629	827	242	133	7.9
1970.....	4,088	2,137	1,289	427	235	8.8
1971.....	4,993	2,234	1,578	665	517	11.4
1972.....	4,840	2,223	1,459	597	562	12.1
1973.....	4,304	2,196	1,296	475	337	10.0
1974.....	5,076	2,567	1,572	563	373	9.7
1975.....	7,830	2,894	2,452	1,290	1,193	14.1
1976.....	7,288	2,790	2,159	1,003	1,336	15.8
1977.....	6,855	2,856	2,089	896	1,015	14.3
1978.....	6,047	2,793	1,875	746	633	11.9
1979.....	5,963	2,869	1,892	684	518	10.8
1980.....	7,448	3,208	2,411	1,028	802	11.9
1979:						
Jan.....	5,958	2,737	1,947	693	524	11.2
Feb.....	5,993	2,822	1,915	704	547	11.3
Mar.....	5,956	2,774	1,885	745	569	11.7
Apr.....	5,918	2,842	1,875	675	530	11.0
May.....	5,776	2,725	1,861	686	505	10.9
June.....	5,718	2,848	1,753	653	504	10.5
July.....	5,738	2,775	1,868	629	445	10.3
Aug.....	6,057	3,156	1,735	657	517	10.6
Sept.....	5,971	2,851	2,009	635	507	10.6
Oct.....	6,132	2,972	1,962	681	510	10.5
Nov.....	6,104	2,976	1,880	680	531	10.6
Dec.....	6,272	2,984	2,000	717	530	10.6
1980:						
Jan.....	6,500	3,163	1,994	776	543	10.6
Feb.....	6,454	3,049	2,134	794	505	10.7
Mar.....	6,543	3,005	2,207	796	595	11.0
Apr.....	7,202	3,258	2,373	931	668	11.2
May.....	7,944	3,714	2,589	980	706	10.6
June.....	7,811	3,281	2,812	1,024	753	11.7
July.....	8,021	3,317	2,649	1,093	842	11.8
Aug.....	7,942	3,255	2,533	1,239	911	12.5
Sept.....	7,800	3,042	2,586	1,366	929	13.0
Oct.....	7,961	3,186	2,500	1,256	1,036	13.3
Nov.....	7,946	3,108	2,524	1,213	1,116	13.6
Dec.....	7,785	3,115	2,217	1,231	1,147	13.5

¹ Because of independent seasonal adjustment of the various series, detail will not add to totals.

Note.—See footnote 3 and Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-33.—Unemployment by reason, 1967-80

(Monthly data seasonally adjusted¹)

Year or month	Total unemployment	Job losers	Job leavers	Reentrants	New entrants
Thousands of persons 16 years of age and over					
1967.....	2,975	1,229	438	945	396
1968.....	2,817	1,070	431	909	407
1969.....	2,832	1,017	436	965	413
1970.....	4,088	1,809	549	1,227	503
1971.....	4,393	2,313	587	1,466	627
1972.....	4,840	2,089	635	1,444	672
1973.....	4,304	1,666	674	1,323	642
1974.....	5,076	2,205	756	1,441	672
1975.....	7,830	4,341	812	1,865	812
1976.....	7,288	3,625	886	1,895	882
1977.....	6,855	3,103	889	1,926	938
1978.....	6,047	2,514	851	1,814	867
1979.....	5,363	2,555	854	1,758	797
1980.....	7,448	3,860	863	1,875	851
1980:					
Jan.....	6,500	3,038	807	1,808	814
Feb.....	6,454	2,979	831	1,797	825
Mar.....	6,543	3,102	804	1,812	815
Apr.....	7,202	3,581	905	1,909	752
May.....	7,944	4,164	930	1,975	871
June.....	7,811	4,468	887	1,834	872
July.....	8,021	4,364	866	1,868	893
Aug.....	7,942	4,319	890	1,883	870
Sept.....	7,800	4,387	855	1,844	862
Oct.....	7,961	4,240	870	2,013	880
Nov.....	7,946	4,229	897	1,896	890
Dec.....	7,785	4,226	813	1,869	868
Percent of civilian labor force					
1967.....	3.8	1.6	0.6	1.2	0.5
1968.....	3.6	1.3	.5	1.2	.5
1969.....	3.5	1.2	.5	1.2	.5
1970.....	4.9	2.2	.7	1.5	.6
1971.....	5.9	2.8	.7	1.7	.7
1972.....	5.6	2.4	.7	1.7	.8
1973.....	4.9	1.9	.8	1.5	.7
1974.....	5.6	2.4	.8	1.6	.7
1975.....	8.5	4.7	.9	2.0	.9
1976.....	7.7	3.8	.9	2.0	.9
1977.....	7.0	3.2	.9	2.0	1.0
1978.....	6.0	2.5	.8	1.8	.9
1979.....	5.8	2.5	.8	1.7	.8
1980.....	7.1	3.7	.8	1.8	.8
1980:					
Jan.....	6.2	2.9	.8	1.7	.8
Feb.....	6.2	2.9	.8	1.7	.8
Mar.....	6.3	3.0	.8	1.7	.8
Apr.....	6.9	3.4	.9	1.8	.7
May.....	7.6	4.0	.9	1.9	.8
June.....	7.5	4.3	.8	1.8	.8
July.....	7.6	4.2	.8	1.8	.9
Aug.....	7.6	4.1	.8	1.8	.8
Sept.....	7.4	4.2	.8	1.8	.8
Oct.....	7.6	4.0	.8	1.9	.8
Nov.....	7.5	4.0	.9	1.8	.8
Dec.....	7.4	4.0	.8	1.8	.8

¹ Because of independent seasonal adjustment of the various series, detail will not add to totals.

Note.—See footnote 3 and Note, Table B-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-34.—Unemployment insurance programs, selected data, 1946-80

Year or month	All programs			State programs					
	Covered employment ¹	Insured unemployment (weekly average) ^{2 3}	Total benefits paid (millions of dollars) ^{2 4}	Insured unemployment	Initial claims	Exhaustions ⁵	Insured unemployment as percent of covered employment	Benefits paid	
								Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶
	Thousands			Weekly average; thousands					
1946.....	31,856	2,804	2,878.5	1,295	189	38	4.3	1,094.9	18.50
1947.....	33,876	1,793	1,785.5	997	187	24	3.1	775.1	17.83
1948.....	34,646	1,446	1,328.7	980	200	20	3.0	789.9	19.03
1949.....	33,098	2,474	2,269.8	1,973	340	37	6.2	1,736.0	20.48
1950.....	34,308	1,605	1,467.6	1,513	236	36	4.6	1,373.1	20.76
1951.....	36,334	1,000	862.9	969	208	16	2.8	840.4	21.09
1952.....	37,006	1,069	1,043.5	1,044	215	18	2.9	998.2	22.79
1953.....	38,072	1,067	1,050.6	990	218	15	2.8	962.2	23.58
1954.....	36,622	2,051	2,291.6	1,870	304	34	5.2	2,026.9	24.93
1955.....	40,018	1,399	1,560.2	1,265	226	25	3.5	1,350.3	25.04
1956.....	42,751	1,323	1,540.6	1,215	227	20	3.2	1,380.7	27.02
1957.....	43,436	1,571	1,913.0	1,446	270	23	3.6	1,733.9	28.17
1958.....	44,411	2,773	4,290.6	2,510	369	50	6.4	3,512.7	30.58
1959.....	45,728	1,860	2,854.3	1,684	277	33	4.4	2,279.0	30.41
1960.....	46,334	2,071	3,022.8	1,908	331	31	4.8	2,726.7	32.87
1961.....	46,266	2,994	4,358.1	2,290	350	46	5.6	3,422.7	33.80
1962.....	47,776	1,946	3,145.1	1,783	302	32	4.4	2,675.4	34.56
1963.....	48,434	1,973	3,025.9	1,806	298	30	4.3	2,774.7	35.27
1964.....	49,637	1,753	2,749.2	1,605	268	26	3.8	2,522.1	35.92
1965.....	51,580	1,450	2,360.4	1,328	232	21	3.0	2,166.0	37.19
1966.....	54,739	1,129	1,890.9	1,061	203	15	2.3	1,771.3	39.75
1967.....	56,342	1,270	2,221.5	1,205	226	17	2.5	2,092.3	41.25
1968.....	57,977	1,187	2,191.0	1,111	201	16	2.2	2,031.6	43.43
1969.....	59,999	1,177	2,298.6	1,101	200	16	2.1	2,127.9	46.17
1970.....	59,526	2,070	4,209.3	1,805	296	25	3.4	3,848.5	50.34
1971.....	59,375	2,608	6,154.0	2,150	295	39	4.1	4,957.0	54.02
1972.....	66,458	2,192	5,491.1	1,848	261	35	3.5	4,471.0	56.76
1973.....	69,897	1,793	4,517.3	1,632	247	29	2.7	4,007.6	59.00
1974.....	72,451	2,558	6,933.9	2,262	363	37	3.5	5,974.9	64.25
1975.....	71,037	4,937	16,802.4	3,986	478	81	6.0	11,754.7	70.23
1976.....	73,459	3,846	12,344.8	2,991	386	63	4.6	8,974.5	75.16
1977.....	76,419	3,308	10,998.9	2,655	375	55	3.9	8,357.2	78.79
1978.....	88,804	2,645	9,006.9	2,359	346	39	3.3	7,717.2	83.67
1979.....	* 92,062	2,592	9,401.3	2,434	388	39	2.9	8,612.9	89.67
1979:				**	**		**		
Jan.....	3,198		1,036.6	2,345	352	40	3.0	972.8	88.28
Feb.....	3,209		972.1	2,329	346	40	3.0	915.1	90.31
Mar.....	2,921		1,043.0	2,336	359	44	3.0	975.6	90.28
Apr.....	2,610		844.2	2,381	433	44	3.0	777.7	89.28
May.....	2,230		793.2	2,307	355	42	2.9	725.2	88.37
June.....	2,119		662.9	2,320	380	39	2.9	610.3	87.25
July.....	2,429		715.1	2,409	390	38	2.9	665.7	86.40
Aug.....	2,377		820.2	2,492	394	36	3.0	765.0	88.56
Sept.....	2,164		656.1	2,488	394	35	3.0	606.3	89.10
Oct.....	2,236		741.2	2,540	402	35	3.0	674.0	90.59
Nov.....	2,559		795.9	2,643	405	36	3.1	728.4	92.23
Dec.....	3,047		909.0	2,631	416	39	3.1	843.9	94.54
1980:									
Jan.....	3,740		1,368.2	2,729	414	47	3.2	1,283.9	96.41
Feb.....	3,730		1,307.0	2,685	389	48	3.1	1,229.9	98.39
Mar.....	3,652		1,323.8	2,857	455	52	3.3	1,218.2	99.19
Apr.....	3,629		1,378.3	3,204	574	59	3.7	1,232.2	99.52
May.....	3,680		1,338.3	3,717	642	57	4.3	1,196.8	99.55
June.....	3,790		1,333.8	4,009	617	59	4.7	1,213.6	99.88
July.....	4,140		1,579.5	3,880	530	65	4.5	1,397.5	98.75
Aug.....	3,911		1,441.8	3,778	506	62	4.4	1,249.8	99.68
Sept.....	3,961		1,503.0	3,802	494	58	4.4	1,144.9	99.86
Oct.....	3,661			3,589	446		4.1		
Nov.....	3,726			3,332	403		3.8		

**Monthly data are seasonally adjusted.

¹ Includes persons under the State, UCFE (Federal employee, effective January 1955), and RRB (Railroad Retirement Board) programs. Beginning October 1958, also includes the UCX program (unemployment compensation for ex-servicemen).² Includes State, UCFE, RR, UCX, UCV (unemployment compensation for veterans, October 1952-January 1960), and SRA (Servicemen's Readjustment Act, September 1944-September 1951) programs. Also includes Federal and State extended benefit programs. Does not include FSB (Federal supplemental benefits) and SUA (special unemployment assistance) programs.³ Covered workers who have completed at least 1 week of unemployment.⁴ Annual data are net amounts and monthly data are gross amounts.⁵ Individuals receiving final payments in benefit year.⁶ For total unemployment only.⁷ Programs include Puerto Rican sugarcane workers for initial claims and insured unemployment beginning July 1963.⁸ Latest data available for all programs combined. Workers covered by State programs account for about 97 percent of wage and salary earners.

Source: Department of Labor, Employment and Training Administration.

TABLE B-35.—*Wage and salary workers in nonagricultural establishments, 1929-80*

(Thousands of persons; monthly data seasonally adjusted)

Year or month	Total wage and salary workers	Manufacturing			Mining	Construction	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Government	
		Total	Durable goods	Non-durable goods							Federal	State and local
1929.....	31,324	10,702			1,087	1,512	3,916	6,123	1,494	3,425	533	2,532
1933.....	23,699	7,397			744	824	2,672	4,755	1,280	2,861	565	2,601
1939.....	30,603	10,278	4,715	5,564	854	1,165	2,936	6,426	1,447	3,502	905	3,090
1940.....	32,361	10,985	5,363	5,622	925	1,311	3,038	6,750	1,485	3,665	996	3,206
1941.....	36,539	13,192	6,968	6,225	957	1,814	3,274	7,210	1,525	3,905	1,340	3,320
1942.....	40,106	15,280	8,823	6,458	992	2,198	3,460	7,118	1,509	4,066	2,213	3,270
1943.....	42,434	17,602	11,084	6,518	925	1,587	3,647	6,982	1,481	4,130	2,905	3,175
1944.....	41,864	17,328	10,856	6,472	892	1,108	3,829	7,058	1,461	4,145	2,928	3,116
1945.....	40,374	15,524	9,074	6,450	836	1,147	3,906	7,314	1,481	4,222	2,808	3,137
1946.....	41,652	14,703	7,742	6,962	862	1,683	4,061	8,376	1,675	4,697	2,254	3,341
1947.....	43,857	15,545	8,385	7,159	955	2,009	4,166	8,955	1,728	5,025	1,892	3,582
1948.....	44,866	15,582	8,326	7,256	994	2,198	4,189	9,272	1,800	5,181	1,863	3,787
1949.....	43,754	14,441	7,489	6,953	930	2,194	4,001	9,264	1,828	5,240	1,908	3,948
1950.....	45,197	15,241	8,094	7,147	901	2,364	4,034	9,386	1,888	5,357	1,928	4,098
1951.....	47,819	16,393	9,089	7,304	929	2,637	4,226	9,742	1,956	5,547	2,302	4,087
1952.....	48,793	16,632	9,349	7,284	898	2,668	4,248	10,004	2,035	5,699	2,420	4,188
1953.....	50,202	17,549	10,110	7,438	866	2,659	4,290	10,247	2,111	5,835	2,305	4,340
1954.....	48,990	16,314	9,129	7,185	791	2,646	4,084	10,235	2,200	5,969	2,188	4,563
1955.....	50,641	16,882	9,541	7,341	792	2,839	4,141	10,535	2,238	6,240	2,187	4,727
1956.....	52,369	17,243	9,833	7,411	822	3,039	4,244	10,858	2,389	6,497	2,209	5,069
1957.....	52,853	17,174	9,855	7,321	828	2,962	4,241	10,886	2,438	6,708	2,217	5,399
1958.....	51,324	15,945	8,829	7,116	751	2,817	3,976	10,750	2,481	6,765	2,191	5,648
1959.....	53,268	16,675	9,373	7,303	732	3,004	4,011	11,127	2,549	7,087	2,233	5,850
1960.....	54,189	16,796	9,459	7,337	712	2,926	4,004	11,391	2,629	7,378	2,270	6,083
1961.....	53,999	16,326	9,070	7,256	672	2,859	3,903	11,337	2,688	7,620	2,279	6,315
1962.....	55,549	16,853	9,480	7,373	650	2,948	3,906	11,566	2,754	7,982	2,340	6,550
1963.....	56,653	16,995	9,616	7,380	635	3,010	3,903	11,778	2,830	8,277	2,358	6,868
1964.....	58,283	17,274	9,816	7,458	634	3,097	3,951	12,160	2,911	8,660	2,348	7,248
1965.....	60,765	18,062	10,405	7,656	632	3,232	4,036	12,716	2,977	9,036	2,378	7,696
1966.....	63,901	19,214	11,282	7,930	627	3,317	4,158	13,245	3,058	9,498	2,564	8,220
1967.....	65,803	19,447	11,439	8,007	613	3,248	4,268	13,606	3,185	10,045	2,719	8,672
1968.....	67,897	19,781	11,626	8,155	606	3,350	4,318	14,099	3,337	10,567	2,737	9,102
1969.....	70,384	20,167	11,895	8,272	619	3,575	4,442	14,705	3,512	11,169	2,758	9,437
1970.....	70,880	19,367	11,208	8,158	623	3,588	4,515	15,040	3,645	11,548	2,731	9,823
1971.....	71,214	18,623	10,636	7,987	609	3,704	4,476	15,352	3,772	11,797	2,696	10,185
1972.....	73,675	19,151	11,049	8,102	628	3,889	4,513	15,949	3,908	12,276	2,684	10,649
1973.....	76,790	20,154	11,891	8,262	642	4,097	4,656	16,607	4,046	12,857	2,663	11,068
1974.....	78,265	20,077	11,925	8,152	637	4,020	4,725	16,987	4,148	13,441	2,724	11,446
1975.....	79,945	18,323	10,688	7,635	752	3,525	4,542	17,080	4,165	13,882	2,748	11,937
1976.....	79,382	18,987	11,077	7,920	779	3,576	4,582	17,555	4,271	14,551	2,733	12,138
1977.....	82,471	19,682	11,597	8,086	813	3,851	4,713	18,516	4,467	15,303	2,727	12,399
1978.....	86,697	20,505	12,274	8,231	851	4,229	4,923	19,542	4,724	16,252	2,753	12,919
1979.....	89,886	21,062	12,772	8,290	960	4,483	5,141	20,269	4,974	17,078	2,773	13,147
1980 ^a	90,652	20,365	12,218	8,147	1,025	4,468	5,155	20,571	5,162	17,736	2,867	13,304
1979: Jan.....	88,858	21,040	12,717	8,323	927	4,396	5,061	20,058	4,872	16,728	2,757	13,019
Feb.....	89,109	21,094	12,781	8,313	936	4,347	5,082	20,126	4,889	16,831	2,759	13,045
Mar.....	89,455	21,130	12,814	8,316	940	4,467	5,103	20,159	4,905	16,928	2,758	13,065
Apr.....	89,386	21,113	12,811	8,302	941	4,419	5,008	20,176	4,924	16,944	2,760	13,101
May.....	89,708	21,113	12,810	8,303	946	4,463	5,110	20,209	4,951	17,029	2,770	13,117
June.....	89,909	21,132	12,837	8,295	953	4,472	5,168	20,217	4,970	17,074	2,783	13,140
July.....	90,054	21,128	12,841	8,287	963	4,491	5,156	20,254	4,989	17,114	2,784	13,175
Aug.....	90,222	21,055	12,782	8,273	974	4,499	5,182	20,301	5,019	17,152	2,811	13,229
Sept.....	90,283	21,071	12,822	8,249	976	4,507	5,185	20,352	5,017	17,192	2,762	13,221
Oct.....	90,441	21,043	12,764	8,279	982	4,529	5,203	20,414	5,033	17,264	2,769	13,204
Nov.....	90,552	20,966	12,693	8,273	985	4,553	5,216	20,479	5,049	17,308	2,773	13,223
Dec.....	90,678	20,983	12,706	8,277	992	4,615	5,212	20,448	5,064	17,362	2,773	13,229
1980: Jan.....	91,031	20,971	12,681	8,290	999	4,745	5,202	20,529	5,091	17,462	2,791	13,241
Feb.....	91,186	20,957	12,715	8,242	1,007	4,659	5,198	20,637	5,101	17,540	2,826	13,261
Mar.....	91,144	20,938	12,707	8,231	1,009	4,529	5,202	20,610	5,115	17,580	2,886	13,275
Apr.....	90,951	20,642	12,442	8,200	1,012	4,467	5,178	20,531	5,119	17,618	3,115	13,269
May.....	90,468	20,286	12,140	8,146	1,023	4,436	5,167	20,487	5,137	17,659	2,960	13,313
June.....	90,047	20,014	11,947	8,067	1,029	4,379	5,134	20,459	5,150	17,652	2,951	13,279
July.....	89,867	19,828	11,819	8,009	1,013	4,322	5,114	20,506	5,167	17,760	2,893	13,264
Aug.....	90,142	19,940	11,860	8,080	1,013	4,359	5,129	20,589	5,180	17,788	2,828	13,316
Sept.....	90,384	20,044	11,955	8,089	1,028	4,404	5,124	20,620	5,194	17,861	2,765	13,344
Oct.....	90,710	20,157	12,043	8,114	1,037	4,442	5,147	20,641	5,214	17,913	2,788	13,371
Nov.....	90,917	20,282	12,147	8,135	1,054	4,468	5,133	20,647	5,227	17,951	2,793	13,362
Dec.....	91,122	20,349	12,185	8,164	1,070	4,497	5,135	20,626	5,240	18,025	2,808	13,372

Note.—Data in Tables B-35 through B-37 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who worked during or received pay for any part of the pay period which includes the 12th of the month. Not comparable with labor force data (Tables B-27 through B-33), which include proprietors, self-employed persons, domestic servants, and unpaid family workers; which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; and which are based on a sample of the working-age population. For description and details of the various establishment data, see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-36.—Average weekly hours and hourly earnings in selected private nonagricultural industries, 1947-80

(For production or nonsupervisory workers; monthly data seasonally adjusted)

Year or month	Average weekly hours				Average gross hourly earnings, current dollars				Adjusted hourly earnings, total private nonagricultural ²			
	Total private non-agricultural ¹	Manufacturing	Construction	Wholesale and retail trade	Total private non-agricultural ¹	Manufacturing	Construction	Wholesale and retail trade	Index, 1967=100		Percent change from a year earlier ⁴	
									Current dollars	1967 dollars ³	Current dollars	1967 dollars
1947.....	40.3	40.4	38.2	40.5	\$1.131	\$1.216	\$1.540	\$0.940	42.6	63.7	.....	.....
1948.....	40.0	40.0	38.1	40.4	1.225	1.327	1.712	1.010	46.0	63.8	8.0	0.2
1949.....	39.4	39.1	37.7	40.5	1.275	1.376	1.792	1.060	48.2	67.5	4.8	5.8
1950.....	39.8	40.5	37.4	40.5	1.335	1.439	1.863	1.100	50.0	69.3	3.7	2.7
1951.....	39.9	40.6	38.1	40.5	1.45	1.56	2.02	1.18	53.7	69.0	7.4	-.4
1952.....	39.9	40.7	38.9	40.0	1.52	1.64	2.13	1.23	56.4	70.9	5.0	2.8
1953.....	39.6	40.5	37.9	39.5	1.61	1.74	2.28	1.30	59.6	74.4	5.7	4.9
1954.....	39.1	39.6	37.2	39.5	1.65	1.78	2.38	1.35	61.7	76.6	3.5	3.0
1955.....	39.6	40.7	37.1	39.4	1.71	1.85	2.45	1.40	63.7	79.4	3.2	3.7
1956.....	39.3	40.4	37.5	39.1	1.80	1.95	2.57	1.47	67.0	82.3	5.2	3.7
1957.....	38.8	39.8	37.0	38.7	1.89	2.04	2.71	1.54	70.3	83.4	4.9	1.3
1958.....	38.5	39.2	36.8	38.6	1.95	2.10	2.82	1.60	73.2	84.5	4.1	1.3
1959.....	39.0	40.3	37.0	38.8	2.02	2.19	2.93	1.66	75.8	86.8	3.6	2.7
1960.....	38.6	39.7	36.7	38.6	2.09	2.26	3.07	1.71	78.4	88.4	3.4	1.8
1961.....	38.6	39.8	36.9	38.3	2.14	2.32	3.20	1.76	80.8	90.2	3.1	2.0
1962.....	38.7	40.4	37.0	38.2	2.22	2.39	3.31	1.83	83.5	92.2	3.3	2.2
1963.....	38.8	40.5	37.3	38.1	2.28	2.45	3.41	1.89	85.9	93.7	2.9	1.6
1964.....	38.7	40.7	37.2	37.9	2.36	2.53	3.55	1.97	88.2	95.0	2.7	1.4
1965.....	38.8	41.2	37.4	37.7	2.46	2.61	3.70	2.04	91.2	96.6	3.4	1.7
1966.....	38.6	41.4	37.6	37.1	2.56	2.71	3.89	2.14	95.3	98.0	4.5	1.4
1967.....	38.0	40.6	37.7	36.6	2.68	2.82	4.11	2.25	100.0	100.0	4.9	2.0
1968.....	37.8	40.7	37.3	36.1	2.85	3.01	4.41	2.41	106.2	101.9	6.2	1.9
1969.....	37.7	40.6	37.9	35.7	3.04	3.19	4.79	2.56	113.2	103.1	6.6	1.2
1970.....	37.1	39.8	37.3	35.3	3.23	3.35	5.24	2.72	120.7	103.8	6.6	7
1971.....	36.9	39.9	37.2	35.1	3.45	3.57	5.69	2.88	129.2	106.5	7.0	2.6
1972.....	37.0	40.5	36.5	34.9	3.70	3.82	6.06	3.05	137.5	109.7	6.4	3.0
1973.....	36.9	40.7	36.8	34.6	3.94	4.09	6.41	3.23	146.0	109.7	6.2	.0
1974.....	36.5	40.0	36.6	34.2	4.24	4.42	6.81	3.48	157.5	106.7	7.9	-2.7
1975.....	36.1	39.5	36.4	33.9	4.53	4.83	7.31	3.73	170.6	105.9	8.3	-.7
1976.....	36.1	40.1	36.8	33.7	4.86	5.22	7.71	3.97	183.0	107.3	7.3	1.3
1977.....	36.0	40.3	36.5	33.3	5.25	5.68	8.10	4.28	196.8	108.4	7.5	1.0
1978.....	35.8	40.4	36.8	32.9	5.69	6.17	8.66	4.67	212.9	109.0	8.2	.6
1979.....	35.6	40.2	37.0	32.6	6.16	6.69	9.27	5.06	229.8	105.6	7.9	-3.1
1980 ^a	35.3	39.7	37.0	32.1	6.66	7.27	9.93	5.48	250.6	.....	9.1	.....
1979:												
Jan.....	35.7	40.6	36.7	32.5	5.96	6.47	8.96	4.91	222.6	108.4	8.2	-1.1
Feb.....	35.7	40.6	36.9	32.6	5.99	6.52	9.06	4.93	224.0	107.8	8.4	-1.4
Mar.....	35.9	40.6	37.5	32.7	6.03	6.56	9.05	4.97	225.2	107.3	8.2	-1.9
Apr.....	35.3	39.3	35.6	32.8	6.03	6.57	9.13	4.99	226.7	106.9	8.0	-2.4
May.....	35.6	40.2	37.1	32.6	6.08	6.65	9.20	5.01	227.6	106.3	7.8	-2.8
June.....	35.6	40.1	37.2	32.6	6.13	6.69	9.21	5.05	229.2	105.9	7.9	-2.9
July.....	35.6	40.1	36.9	32.6	6.17	6.73	9.29	5.07	230.8	105.5	7.8	-3.3
Aug.....	35.7	40.1	37.3	32.6	6.22	6.75	9.33	5.11	232.3	105.2	8.0	-3.5
Sept.....	35.6	40.1	37.5	32.6	6.26	6.79	9.39	5.13	234.3	104.9	8.2	-3.7
Oct.....	35.6	40.1	36.8	32.6	6.28	6.82	9.40	5.15	235.0	104.2	7.7	-4.2
Nov.....	35.6	40.1	37.0	32.6	6.34	6.87	9.48	5.20	237.3	104.1	8.2	-4.1
Dec.....	35.7	40.2	37.2	32.6	6.39	6.91	9.55	5.23	239.4	103.8	8.3	-4.5
1980:												
Jan.....	35.6	40.3	37.3	32.6	6.41	6.93	9.46	5.28	240.3	102.7	7.9	-5.3
Feb.....	35.5	40.1	37.1	32.4	6.45	6.99	9.64	5.31	242.4	102.2	8.2	-5.2
Mar.....	35.4	39.8	36.6	32.3	6.51	7.06	9.75	5.37	245.2	102.0	8.9	-5.0
Apr.....	35.3	39.8	36.7	32.0	6.54	7.11	9.79	5.38	246.2	101.4	8.6	-5.2
May.....	35.1	39.3	36.8	32.1	6.57	7.15	9.83	5.42	248.3	101.4	9.1	-4.6
June.....	35.0	39.1	37.1	31.9	6.62	7.22	9.89	5.45	250.9	101.5	9.4	-4.2
July.....	34.9	39.0	36.8	31.8	6.67	7.30	9.94	5.50	252.1	102.0	9.2	-3.4
Aug.....	35.1	39.4	36.5	32.0	6.71	7.36	10.04	5.53	254.0	102.0	9.3	-3.0
Sept.....	35.2	39.6	37.4	32.1	6.77	7.42	10.05	5.56	255.4	101.5	9.0	-3.2
Oct.....	35.3	39.7	37.0	32.2	6.83	7.49	10.14	5.59	257.9	101.5	9.7	-2.5
Nov ^b	35.4	39.9	37.1	32.2	6.91	7.58	10.20	5.65	260.7	101.6	9.8	-2.5
Dec ^c	35.4	40.2	37.0	32.2	6.95	7.64	10.29	5.68	261.6	.....	9.3	.....

¹ Also includes other private industry groups shown in Table B-35.

² Adjusted for overtime (in manufacturing only) and for interindustry employment shifts.

³ Current dollar earnings index divided by the consumer price index (revised index for urban wage earners and clerical workers used beginning 1978).

⁴ Monthly data are computed from indexes to two decimal places.

Note.—See Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-37.—Average weekly earnings in selected private nonagricultural industries, 1947-80

[For production or nonsupervisory workers; monthly data seasonally adjusted]

Year or month	Average gross weekly earnings					Percent change from a year earlier, total private nonagricultural ³	
	Total private nonagricultural ¹		Manufacturing (current dollars)	Construction (current dollars)	Wholesale and retail trade (current dollars)	Current dollars	1967 dollars
	Current dollars	1967 dollars ²					
1947.....	\$45.58	\$68.13	\$49.13	\$58.83	\$38.07		
1948.....	49.00	67.96	53.08	65.23	40.80	7.5	-0.2
1949.....	50.24	70.36	53.80	67.56	42.93	2.5	3.5
1950.....	53.13	73.69	58.28	69.68	44.55	5.8	4.7
1951.....	57.86	74.37	63.34	76.96	47.79	8.9	.9
1952.....	60.65	76.29	66.75	82.86	49.20	4.8	2.6
1953.....	63.76	79.60	70.47	86.41	51.35	5.1	4.3
1954.....	64.52	80.15	70.49	88.54	53.33	1.2	.7
1955.....	67.72	84.44	75.30	90.90	55.16	5.0	5.4
1956.....	70.74	86.90	78.78	96.38	57.48	4.5	2.9
1957.....	73.33	86.99	81.19	100.27	59.60	3.7	.1
1958.....	75.08	86.70	82.32	103.78	61.76	2.4	-3.3
1959.....	78.78	90.24	88.26	108.41	64.41	4.9	4.1
1960.....	80.67	90.95	89.72	112.67	66.01	2.4	.8
1961.....	82.60	92.19	92.34	118.08	67.41	2.4	1.4
1962.....	85.91	94.82	96.56	122.47	69.91	4.0	2.9
1963.....	88.46	96.47	99.23	127.19	72.01	3.0	1.7
1964.....	91.33	98.31	102.97	132.06	74.66	3.2	1.9
1965.....	95.45	101.01	107.53	138.38	76.91	4.5	2.7
1966.....	98.82	101.67	112.19	146.26	79.39	3.5	.7
1967.....	101.84	101.84	114.49	154.95	82.35	3.1	.2
1968.....	107.73	103.39	122.51	164.49	87.00	5.8	1.5
1969.....	114.61	104.38	129.51	181.54	91.39	6.4	1.0
1970.....	119.83	103.04	133.33	195.45	96.02	4.6	-1.3
1971.....	127.31	104.95	142.44	211.67	101.09	6.2	1.9
1972.....	136.90	109.26	154.71	221.19	106.45	7.5	4.1
1973.....	145.39	109.23	166.46	235.89	111.76	6.2	-0.0
1974.....	154.76	104.78	176.80	249.25	119.02	6.4	-4.1
1975.....	163.53	101.45	190.79	266.08	126.45	5.7	-3.2
1976.....	175.45	102.90	209.32	283.73	133.79	7.3	1.4
1977.....	189.00	104.13	228.90	295.65	142.52	7.7	1.2
1978.....	203.70	104.30	249.27	318.69	153.64	7.8	.2
1979.....	219.30	100.73	268.94	342.99	164.96	7.7	-3.4
1980 ²	235.10		288.62	367.41	175.91	7.2	
1979:							
Jan.....	212.77	103.59	262.68	328.83	159.58	9.6	.1
Feb.....	213.84	102.96	264.71	334.31	160.72	9.4	-5.5
Mar.....	216.48	103.13	266.34	339.38	162.52	8.6	-1.6
Apr.....	212.86	100.41	258.20	325.03	163.67	5.4	-4.8
May.....	216.45	101.10	267.33	341.32	163.33	7.6	-3.0
June.....	218.23	100.85	268.27	342.61	164.63	7.1	-3.6
July.....	219.65	100.43	269.87	342.80	165.28	7.2	-3.9
Aug.....	222.05	100.52	270.68	348.01	166.59	7.6	-3.9
Sept.....	222.86	99.76	272.28	352.13	167.24	7.9	-3.9
Oct.....	223.57	99.10	273.48	345.92	167.89	6.9	-4.9
Nov.....	225.70	99.03	275.49	350.76	169.52	7.2	-4.9
Dec.....	228.12	98.88	277.78	355.26	170.50	7.4	-5.3
1980:							
Jan.....	228.20	97.52	279.28	352.86	172.13	6.9	-6.2
Feb.....	228.98	96.53	280.30	357.64	172.04	6.8	-6.5
Mar.....	230.45	95.82	280.99	356.85	173.45	6.6	-7.0
Apr.....	230.86	95.08	282.98	359.29	172.16	8.2	-5.6
May.....	230.61	94.16	281.00	361.74	173.98	6.5	-6.9
June.....	231.70	93.77	282.30	366.92	173.86	6.4	-6.9
July.....	232.78	94.17	284.70	365.79	174.90	5.7	-6.5
Aug.....	235.52	94.62	289.98	366.46	176.96	6.6	-5.4
Sept.....	238.30	94.75	293.83	375.87	178.48	6.4	-5.5
Oct.....	241.10	94.92	297.35	375.18	180.00	7.5	-4.6
Nov.....	244.61	95.33	302.44	378.42	181.93	8.2	-3.9
Dec.....	246.03		307.13	380.73	182.90	8.2	

¹ Also includes other private industry groups shown in Table B-35.² Earnings in current dollars divided by the consumer price index (revised index for urban wage earners and clerical workers used beginning 1978).³ Based on unadjusted data.

Note.—See Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-38.—*Productivity and related data, private business sector, 1947-79*

{1967 = 100}

Year	Output		Hours of all persons ²		Output per hour of all persons ²		Compensation per hour ³		Unit labor cost		Implicit price deflator ⁴	
	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector
1947.....	47.9	46.7	90.5	78.7	53.0	59.3	36.1	38.5	68.1	64.9	65.8	63.0
1948.....	50.8	49.5	91.1	80.0	55.8	61.9	39.1	41.8	70.2	67.6	70.4	67.3
1949.....	49.9	48.6	88.1	77.0	56.6	63.2	39.8	43.1	70.3	68.2	69.6	67.9
1950.....	54.4	53.2	89.1	79.4	61.1	67.0	42.6	45.6	69.7	68.0	70.7	69.1
1951.....	57.6	56.6	91.7	83.1	62.8	68.1	46.8	49.6	74.5	72.7	75.9	73.6
1952.....	59.5	58.5	91.8	83.9	64.8	69.7	49.7	52.3	76.8	75.0	76.8	74.9
1953.....	62.1	61.0	92.8	86.0	66.9	70.9	52.9	55.2	79.1	77.9	77.5	76.4
1954.....	60.9	59.7	89.7	83.1	67.9	71.9	54.6	56.9	80.4	79.2	78.2	77.4
1955.....	65.8	64.6	93.1	86.5	70.6	74.7	56.0	59.0	79.3	79.0	79.4	79.1
1956.....	67.5	66.4	94.5	88.7	71.4	74.9	59.7	62.5	83.6	83.5	82.1	81.8
1957.....	68.1	67.2	93.1	88.3	73.2	76.2	63.6	66.1	86.9	86.8	84.9	84.8
1958.....	67.1	66.0	88.9	84.6	75.4	78.0	66.4	68.6	88.0	87.9	86.0	85.6
1959.....	70.8	70.0	92.4	88.4	76.6	79.3	69.2	71.3	90.3	90.0	89.1	89.0
1960.....	73.1	72.3	92.6	88.9	79.0	81.2	72.1	74.4	91.3	91.6	89.0	88.8
1961.....	74.4	73.6	91.2	88.0	81.6	83.6	74.8	76.8	91.7	91.8	89.5	89.3
1962.....	78.5	77.9	92.7	89.9	84.7	86.6	78.2	79.9	92.3	92.2	90.8	90.7
1963.....	81.9	81.3	93.2	90.9	87.9	89.4	81.1	82.6	92.3	92.4	91.8	91.8
1964.....	86.8	86.4	94.8	93.0	91.6	92.9	85.3	86.4	93.1	93.0	92.7	92.8
1965.....	92.7	92.4	97.8	96.5	94.9	95.8	88.6	89.3	93.4	93.2	94.5	94.3
1966.....	97.8	97.9	100.0	99.7	97.8	98.2	94.8	94.7	96.9	96.5	97.3	96.9
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	105.1	105.3	101.7	102.0	103.3	103.3	107.7	107.4	104.2	103.9	104.0	104.0
1969.....	108.1	108.4	104.4	105.2	103.6	103.0	115.2	114.4	111.2	111.1	109.0	108.9
1970.....	107.2	107.3	102.6	103.8	104.5	103.3	123.7	122.4	118.4	118.4	114.0	114.1
1971.....	110.4	110.4	102.0	103.4	108.2	106.8	131.8	130.4	121.8	122.1	119.0	119.3
1972.....	117.7	118.1	105.1	106.6	112.1	110.8	140.4	139.1	125.3	125.6	123.1	122.8
1973.....	125.6	126.2	109.2	111.1	115.0	113.6	151.7	149.6	131.8	131.7	129.8	127.3
1974.....	123.2	123.7	109.6	111.6	112.4	110.9	165.9	163.7	147.5	147.6	142.0	140.2
1975.....	120.9	121.0	105.1	106.9	115.0	113.2	181.8	179.4	158.1	158.5	155.8	154.6
1976.....	128.5	129.1	108.2	110.5	118.8	116.9	197.4	194.0	166.2	166.0	163.2	162.4
1977.....	136.6	137.4	112.6	115.3	121.3	119.1	212.6	208.7	175.3	175.2	172.3	171.9
1978.....	143.0	144.0	118.1	121.2	121.1	118.9	230.5	226.4	190.4	190.4	185.1	183.9
1979.....	147.1	148.0	122.0	125.4	120.6	117.9	253.4	248.0	210.1	210.2	201.4	199.7

¹ Output refers to gross domestic product originating in the sector in 1972 dollars.² Hours of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Current dollar gross domestic product divided by constant dollar gross domestic product.

Note.—Preliminary estimate based on benchmark revisions of national income and product accounts; revised data to be published by Bureau of Labor Statistics the end of January 1981.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-39.—Changes in productivity and related data, private business sector, 1948-79

[Percent change from preceding period]

Year	Output ¹		Hours of all persons ²		Output per hour of all persons		Compensation per hour ³		Unit labor cost		Implicit price deflator ⁴	
	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector	Private business sector	Nonfarm business sector
1948	6.1	6.0	0.7	1.6	5.3	4.3	8.5	8.6	3.0	4.1	7.0	6.8
1949	-1.9	-1.9	-3.3	-3.8	1.5	2.0	1.6	2.9	.1	.9	-1.0	.9
1950	9.1	9.4	1.1	3.1	7.9	6.0	7.1	5.8	-.8	-.2	1.6	1.7
1951	5.8	6.5	2.9	4.6	2.8	1.7	9.8	8.8	6.9	6.9	7.4	6.6
1952	3.3	3.4	.1	1.0	3.2	2.3	6.4	5.5	3.0	3.1	1.1	1.8
1953	4.3	4.2	1.0	2.5	3.2	1.7	6.4	5.6	3.1	3.9	.9	2.0
1954	-1.8	-2.0	-3.3	-3.4	1.6	1.4	3.2	3.2	1.6	1.7	1.0	1.4
1955	7.9	8.2	3.8	4.1	4.0	3.9	2.5	3.6	-1.4	-.3	1.6	2.2
1956	2.6	2.8	1.5	2.5	1.0	.3	6.5	6.0	5.5	5.7	3.3	3.5
1957	1.0	1.2	-1.5	-.5	2.5	1.7	6.5	5.7	3.9	3.9	3.5	3.6
1958	-1.6	-1.9	-4.5	-4.2	3.1	2.4	4.4	3.8	1.3	1.4	1.3	.9
1959	5.6	6.1	3.9	4.4	1.6	1.6	4.3	4.0	2.7	2.3	3.6	4.0
1960	3.3	3.2	.2	.6	3.1	2.5	4.2	4.3	1.1	1.8	-.2	-.2
1961	1.7	1.8	-1.5	-1.1	3.3	2.9	3.8	3.2	.5	.3	.6	.6
1962	5.5	5.8	1.6	2.2	3.8	3.6	4.6	4.0	.7	.4	1.5	1.5
1963	4.3	4.4	.6	1.1	3.7	3.2	3.7	3.5	.0	.2	-1.1	1.2
1964	6.0	6.4	1.6	2.4	4.3	3.9	5.2	4.5	-.8	.6	1.0	1.2
1965	6.8	6.9	3.2	3.7	3.5	3.1	3.9	3.4	.3	.3	1.9	1.6
1966	5.5	5.9	2.3	3.4	3.1	2.5	7.0	6.0	3.8	3.5	3.0	2.8
1967	2.2	2.1	.0	.3	2.2	1.9	5.5	5.6	3.2	3.7	2.7	3.2
1968	5.1	5.3	1.7	2.0	3.3	3.3	7.7	7.4	4.2	3.9	4.0	4.0
1969	2.9	2.9	2.6	3.2	.2	-.3	7.0	6.5	6.7	6.8	4.9	4.7
1970	-.8	-1.0	-1.7	-1.4	.9	.3	7.4	7.0	6.4	6.6	4.5	4.8
1971	3.0	2.9	-.5	-.4	3.6	3.3	6.6	6.6	2.9	3.1	4.4	4.5
1972	6.6	6.9	3.0	3.1	3.5	3.7	6.5	6.7	2.9	2.8	3.4	3.0
1973	6.6	6.9	3.9	4.2	2.7	2.5	8.0	7.6	5.2	4.9	5.4	3.7
1974	-1.9	-1.9	.4	.4	-2.3	-2.4	9.4	9.4	11.9	12.1	9.4	10.1
1975	-1.9	-2.2	-4.1	-4.2	2.3	2.1	9.6	9.6	7.2	7.4	9.7	10.3
1976	6.3	6.7	2.9	3.4	3.3	3.2	8.6	8.1	5.1	4.7	4.7	5.1
1977	6.3	6.4	4.0	4.3	2.1	2.0	7.7	7.6	5.5	5.5	5.6	5.8
1978	4.7	4.9	4.9	5.1	-.2	-.2	8.4	8.4	8.6	8.7	7.4	7.0
1979	2.8	2.7	3.3	3.5	-.4	-.8	9.9	9.6	10.4	10.4	8.8	8.6

¹ Output refers to gross domestic product originating in the sector in 1972 dollars.² Hours of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Current dollar gross domestic product divided by constant dollar gross domestic product.

Note.—Percent changes are based on original data and therefore may differ slightly from percent changes based on indexes in Table B-38.

Preliminary estimates based on benchmark revisions of national income and product accounts; revised data to be published by Bureau of Labor Statistics the end of January 1981.

Source: Department of Labor, Bureau of Labor Statistics.

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-40.—*Industrial production indexes, major industry divisions, 1929-80*

[1967=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Manufacturing			Mining	Utilities
		Total	Durable	Nondurable		
1967 proportion.....	100.00	87.95	51.98	35.97	6.36	5.69
1929.....	21.6	22.8	22.5	23.2	43.1	7.4
1933.....	13.7	14.0	9.1	19.9	30.6	6.7
1939.....	21.7	21.5	17.7	26.1	42.1	10.7
1940.....	25.0	25.4	23.5	27.5	46.8	11.8
1941.....	31.6	32.4	31.4	33.3	49.7	13.3
1942.....	36.3	37.8	39.9	34.6	51.3	14.9
1943.....	44.0	47.0	54.2	37.1	52.5	16.5
1944.....	47.4	50.9	59.9	38.6	56.2	17.5
1945.....	40.7	42.6	45.2	38.5	55.1	17.8
1946.....	35.0	35.3	31.6	39.7	54.2	18.6
1947.....	39.4	39.4	37.7	41.3	61.3	20.1
1948.....	41.1	40.9	39.3	42.7	64.4	22.4
1949.....	38.8	38.7	35.7	42.0	57.1	23.9
1950.....	44.9	45.0	43.5	46.7	63.8	27.2
1951.....	48.7	48.6	48.9	48.3	70.0	31.0
1952.....	50.6	50.6	51.9	49.2	69.4	33.7
1953.....	54.8	55.2	58.7	51.2	71.2	36.5
1954.....	51.9	51.5	51.8	51.6	69.9	39.3
1955.....	58.5	58.2	59.2	57.2	77.9	43.9
1956.....	61.1	60.5	61.1	60.1	82.0	48.2
1957.....	61.9	61.2	61.6	61.1	82.1	51.5
1958.....	57.9	57.0	53.9	61.6	75.3	53.9
1959.....	64.8	64.2	61.9	67.7	78.7	59.3
1960.....	66.2	65.4	62.9	69.3	80.3	63.4
1961.....	66.7	65.6	61.8	71.5	80.8	67.0
1962.....	72.2	71.5	68.6	75.8	83.1	72.0
1963.....	76.5	75.8	73.1	80.0	86.4	77.0
1964.....	81.7	81.0	78.3	85.2	89.9	83.6
1965.....	89.8	89.7	89.0	90.9	93.2	88.7
1966.....	97.8	97.9	98.9	96.7	98.2	95.5
1967.....	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	106.3	106.4	106.5	106.2	104.2	108.4
1969.....	111.1	111.0	110.6	111.5	108.3	117.3
1970.....	107.8	106.4	102.3	112.3	112.2	124.5
1971.....	109.6	108.2	102.4	116.6	109.8	130.5
1972.....	119.7	118.9	113.7	126.5	113.1	139.4
1973.....	129.8	129.8	127.1	133.8	114.7	145.4
1974.....	129.3	129.4	125.7	134.6	115.3	143.7
1975.....	117.8	116.3	109.3	126.4	112.8	146.0
1976.....	130.5	130.3	122.3	141.8	114.2	151.7
1977.....	138.2	138.4	130.0	150.5	118.2	156.5
1978.....	146.1	146.8	139.7	156.9	124.0	161.4
1979.....	152.5	153.6	146.4	164.0	125.5	166.0
1979:						
Jan.....	152.0	153.0	147.0	161.6	124.7	166.5
Feb.....	152.5	153.6	147.2	162.9	122.6	168.1
Mar.....	153.5	154.9	148.6	164.0	123.0	167.6
Apr.....	151.1	151.9	144.5	162.6	123.4	167.2
May.....	152.7	154.1	147.6	163.6	123.6	165.7
June.....	153.0	154.2	147.6	163.7	123.6	164.1
July.....	153.0	154.4	147.2	164.8	124.1	164.2
Aug.....	152.1	152.9	144.4	165.2	126.8	164.6
Sept.....	152.7	153.9	145.9	165.4	126.0	165.4
Oct.....	152.7	153.7	146.0	164.8	127.8	165.7
Nov.....	152.3	153.3	145.2	165.0	129.9	167.2
Dec.....	152.5	153.2	144.8	165.3	131.4	166.9
1980:						
Jan.....	152.7	153.4	144.7	166.0	133.5	164.8
Feb.....	152.6	153.0	144.1	165.9	132.9	167.1
Mar.....	152.1	152.1	143.4	164.7	133.0	172.0
Apr.....	148.3	147.9	138.4	161.6	133.1	169.1
May.....	144.0	143.4	133.3	158.0	133.4	167.7
June.....	141.5	140.3	129.9	155.3	132.9	169.3
July.....	140.4	139.1	128.3	154.7	130.6	171.8
Aug.....	141.8	140.6	129.4	156.9	129.6	173.8
Sept.....	143.9	143.2	131.7	159.8	130.5	171.6
Oct.....	146.5	146.0	135.3	161.4	131.8	170.8
Nov.....	148.5	148.0	137.8	162.7	134.2	171.4

Source: Board of Governors of the Federal Reserve System.

TABLE B-41.—Industrial production indexes, market groupings, 1947–80

[1967=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products						Inter-mediate products	Materials ³		
		Total	Consumer goods ¹		Equipment ²		Total		Durable goods	Non-durable goods	
			Total	Auto-motive products	Home goods	Total					Business
1967 proportion	100.00	47.82	27.68	2.83	5.06	20.14	12.63	12.89	39.29	20.35	10.47
1947	39.4	38.6	42.4	45.3	37.5	30.6	38.0	41.9	39.5	38.3	.....
1948	41.1	40.0	43.7	47.4	39.1	32.2	39.5	44.3	41.2	39.4	.....
1949	38.8	38.8	43.4	47.0	36.2	28.7	34.5	42.0	37.6	35.3	.....
1950	44.9	43.7	49.6	59.1	49.9	31.1	37.0	48.8	45.0	44.4	.....
1951	48.7	47.2	49.1	52.3	43.0	43.3	45.2	51.3	49.8	50.5	.....
1952	50.6	50.7	50.2	47.1	43.0	51.9	51.2	50.9	50.5	51.6	.....
1953	54.8	54.1	53.2	59.5	48.6	56.3	53.3	54.5	56.1	60.3	.....
1954	51.9	51.3	52.9	55.4	44.9	49.3	46.8	54.3	51.8	52.0	45.9
1955	58.5	55.4	59.0	73.6	53.0	50.4	50.8	61.7	61.3	63.7	52.5
1956	61.1	58.6	61.2	60.6	55.7	55.3	58.8	64.4	62.8	63.9	54.9
1957	61.9	60.3	62.6	63.5	54.5	57.5	61.1	64.4	62.8	63.8	54.7
1958	57.9	57.6	62.1	50.5	51.4	51.5	51.5	63.0	56.5	53.7	54.4
1959	64.8	63.2	68.1	63.3	59.0	56.5	57.9	69.5	65.2	64.0	62.1
1960	66.2	65.3	70.7	72.5	59.4	58.1	59.4	70.0	66.1	64.8	63.2
1961	66.7	65.8	72.2	66.1	61.3	57.3	57.7	71.4	66.2	63.3	65.8
1962	72.2	71.4	77.1	80.1	66.5	63.7	62.7	75.7	72.1	70.4	71.3
1963	76.5	75.5	81.3	87.7	71.8	67.5	65.8	79.9	76.7	75.1	75.6
1964	81.7	79.7	85.9	91.9	78.4	71.4	73.7	85.2	82.9	81.9	82.2
1965	89.8	87.6	92.6	113.3	88.9	80.7	84.4	90.6	92.4	93.8	90.3
1966	97.8	95.9	97.3	112.8	97.9	94.0	97.7	96.2	100.7	103.3	97.5
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	106.3	106.2	105.9	119.4	106.4	106.5	105.5	106.3	106.5	106.2	108.8
1969	111.1	109.6	109.8	118.1	113.2	109.3	112.5	112.9	112.5	112.1	115.7
1970	107.8	105.3	109.0	98.8	110.2	100.1	107.0	112.9	109.2	103.8	115.4
1971	109.6	106.3	114.7	124.4	115.6	94.7	104.1	116.7	111.3	104.9	120.2
1972	119.7	115.7	124.4	141.4	129.5	103.8	118.0	126.5	122.3	117.7	132.9
1973	129.8	124.4	131.5	153.0	142.5	114.5	134.2	137.2	133.9	134.6	142.2
1974	129.3	125.1	128.9	132.8	136.8	120.0	142.4	135.3	132.4	132.7	142.6
1975	117.8	118.2	124.0	125.8	118.8	110.2	128.2	123.1	115.5	109.1	126.6
1976	130.5	127.6	137.1	155.7	134.1	114.6	135.4	137.2	131.7	128.0	147.8
1977	138.2	135.9	145.3	175.6	141.9	123.0	147.8	145.1	138.6	136.1	155.6
1978	146.1	142.2	149.1	179.9	147.7	132.8	160.3	154.1	148.3	149.0	165.6
1979	152.5	147.2	150.8	167.7	149.2	142.2	171.3	160.5	156.4	157.8	175.9
1979: Jan	152.0	146.5	151.3	182.7	149.2	139.9	168.2	161.0	155.7	158.4	172.1
Feb	152.5	147.1	151.8	179.6	150.6	140.6	169.3	161.3	156.1	158.1	173.6
Mar	153.5	148.6	153.4	186.8	150.8	141.9	171.0	161.4	156.9	159.4	174.2
Apr	151.1	145.4	149.3	163.0	145.6	140.1	168.7	160.1	154.9	155.6	174.1
May	152.7	147.8	152.2	182.7	148.3	141.8	171.2	160.1	156.1	158.1	174.7
June	153.0	147.7	152.1	176.2	149.4	141.7	171.2	160.7	156.8	159.6	174.4
July	153.0	147.4	151.2	168.5	150.2	142.1	171.3	160.3	157.4	160.3	175.5
Aug	152.1	145.8	148.7	147.0	148.6	141.9	171.6	161.3	156.6	157.7	177.1
Sept	152.7	147.3	150.0	157.6	149.5	143.7	173.4	160.6	156.6	157.7	177.8
Oct	152.7	147.3	150.0	159.2	149.7	143.6	172.3	160.6	156.6	157.2	178.8
Nov	152.3	147.1	149.1	150.6	149.0	144.2	172.6	160.2	156.2	155.8	178.5
Dec	152.5	147.2	148.6	141.8	149.4	145.2	174.1	159.6	156.6	155.8	180.2
1980: Jan	152.7	147.0	147.9	131.3	148.5	145.8	174.9	160.8	157.0	156.0	181.0
Feb	152.6	147.7	148.4	142.1	145.8	146.6	176.0	159.2	156.5	154.8	179.9
Mar	152.1	147.7	148.6	141.0	145.8	146.6	176.1	158.3	155.3	154.2	177.0
Apr	148.3	145.4	145.3	126.3	142.0	145.6	174.2	150.8	151.0	148.2	173.2
May	144.0	143.1	142.4	118.5	134.6	144.0	171.9	146.2	144.3	139.8	165.2
June	141.5	142.3	142.1	121.6	132.0	142.6	169.8	143.5	140.0	133.8	159.6
July	140.4	142.4	142.0	129.2	127.7	142.9	170.1	144.5	136.5	129.0	156.2
Aug	141.8	142.8	142.7	121.5	132.6	142.9	170.3	147.6	138.6	131.3	159.8
Sept	143.9	143.8	144.1	130.6	134.2	143.3	170.7	150.1	142.1	133.7	169.6
Oct ^a	146.5	145.6	146.4	141.9	138.2	144.5	171.9	151.3	146.1	139.5	173.6
Nov ^a	148.5	146.8	147.6	145.6	139.3	145.8	173.4	152.8	149.0	144.2	175.0

¹ Also includes clothing and consumer staples, not shown separately.² Also includes defense and space equipment, not shown separately.³ Also includes energy materials, not shown separately.

Source: Board of Governors of the Federal Reserve System.

TABLE B-42.—Industrial production indexes, selected manufactures, 1947-80

[1967=100; monthly data seasonally adjusted]

Year or month	Durable manufactures							Nondurable manufactures				
	Primary metals		Fabricated metal products	Non-electrical machinery	Electrical machinery	Transportation equipment		Lumber and products	Apparel products	Printing and publishing	Chemicals and products	Foods
	Total	Iron and steel				Total	Motor vehicles and parts					
1967 proportion	6.57	4.21	5.93	9.15	8.05	9.27	4.50	1.64	3.31	4.72	7.74	8.75
1947	63.3		49.9	39.0	22.2	31.8		58.9	57.8	43.3	19.7	55.8
1948	65.8		50.8	39.2	23.0	34.8		61.3	60.3	45.4	21.3	55.2
1949	55.4		45.8	33.4	21.6	34.9		54.1	59.7	46.6	21.0	55.9
1950	69.7		56.1	37.5	29.6	41.8		65.7	64.3	48.9	26.2	57.9
1951	75.8		59.9	47.7	29.8	46.6		65.5	63.1	49.7	29.7	59.0
1952	69.2		58.5	51.9	34.0	54.2		64.7	66.3	49.7	31.1	60.2
1953	78.5		66.0	54.0	39.0	68.0		68.4	67.2	52.0	33.6	61.4
1954	63.5	70.1	59.4	46.1	34.7	59.2	60.5	68.0	66.4	54.1	34.1	62.7
1955	82.5	93.2	67.8	50.6	39.9	68.0	81.2	75.9	73.3	59.5	39.8	66.3
1956	82.0	91.5	68.8	58.0	43.1	66.0	65.8	75.0	75.0	63.2	42.7	70.1
1957	78.5	88.2	70.6	57.9	42.8	70.7	69.0	68.8	74.9	65.4	45.2	71.1
1958	62.3	66.5	63.3	48.6	39.2	55.8	51.0	69.9	72.8	63.9	46.6	72.9
1959	72.7	76.5	71.0	56.7	47.6	63.2	66.2	79.3	80.1	68.2	54.3	76.5
1960	72.4	77.7	71.1	56.9	51.6	65.4	74.7	74.7	81.7	71.0	56.4	78.6
1961	71.1	74.2	69.4	55.4	54.8	61.5	65.5	78.2	82.2	71.3	59.2	80.9
1962	76.3	77.3	75.4	62.1	62.9	71.1	79.8	82.5	85.5	73.9	65.7	83.4
1963	82.3	84.3	77.8	66.3	64.7	78.0	88.3	86.3	89.1	77.8	71.8	86.4
1964	92.8	95.9	82.6	75.6	68.4	80.0	90.7	92.7	92.2	82.6	78.8	90.4
1965	102.1	105.2	90.8	85.0	81.7	95.1	115.9	96.3	97.4	87.9	87.8	92.4
1966	108.4	108.4	97.2	98.8	97.9	102.0	113.9	100.0	99.9	94.6	95.7	96.0
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	104.3	103.2	105.6	101.8	105.5	111.1	120.3	105.5	102.9	103.2	109.5	102.6
1969	113.8	112.6	107.9	109.3	111.9	108.4	116.5	107.9	106.7	107.4	118.4	106.1
1970	106.6	104.7	102.4	104.4	108.1	89.5	92.3	105.6	101.4	107.0	120.4	108.9
1971	100.2	96.1	103.5	100.2	107.7	97.9	118.6	113.8	104.7	107.1	125.9	112.8
1972	112.1	107.1	112.1	116.0	122.2	108.2	135.8	120.8	109.4	112.7	143.6	116.8
1973	126.7	122.3	124.7	133.7	143.1	118.3	148.8	126.0	117.3	118.2	154.5	120.9
1974	123.1	119.8	124.2	140.1	143.8	108.7	128.2	116.2	114.3	118.2	159.4	124.0
1975	96.4	95.8	109.9	125.1	116.5	97.4	111.1	107.6	107.6	113.3	147.2	123.4
1976	109.7	104.8	123.9	134.5	134.8	111.1	142.0	123.2	125.7	122.5	170.9	133.0
1977	111.1	103.8	131.0	143.6	145.4	122.2	161.1	131.2	134.2	127.6	185.7	138.8
1978	119.9	113.2	141.6	153.6	159.4	132.5	169.9	136.3	134.2	131.5	197.4	142.7
1979	121.3	113.2	148.5	163.7	174.0	135.4	159.9	136.9	134.4	136.9	211.8	147.5
1979:												
Jan.	123.3	113.3	149.1	161.2	171.2	141.5	178.7	137.3	136.0	135.6	207.5	143.9
Feb.	120.4	110.8	150.8	162.9	173.1	140.0	173.3	137.2	138.0	138.2	209.7	145.3
Mar.	123.8	116.2	150.2	164.1	174.3	143.4	179.7	137.7	138.5	137.3	210.4	147.4
Apr.	122.0	115.8	148.8	161.4	170.6	131.6	156.0	137.2	134.0	135.7	209.3	146.8
May	121.2	114.3	150.3	164.4	174.6	140.8	175.8	135.8	133.1	136.8	211.2	148.3
June	124.2	118.1	149.3	164.6	175.1	139.3	169.0	136.8	136.4	136.9	209.6	149.0
July	126.7	119.0	149.3	165.5	174.7	135.2	159.2	135.2	132.7	135.6	211.8	148.9
Aug.	121.1	112.0	147.6	166.3	172.1	125.2	138.5	138.5	132.5	137.7	214.8	147.5
Sept.	122.1	115.0	146.5	165.2	176.7	131.8	150.3	138.6	135.7	137.2	212.8	148.1
Oct.	118.4	108.8	147.5	162.9	177.3	133.3	150.1	138.7	131.5	137.2	212.9	147.7
Nov.	117.1	108.1	146.9	162.9	179.5	128.3	139.3	135.9	133.5	136.2	215.3	147.9
Dec.	115.3	106.6	146.2	163.0	181.6	127.3	137.1	132.4	131.1	137.8	216.8	148.4
1980:												
Jan.	116.4	107.2	145.0	167.1	181.7	122.1	126.2	131.6	131.5	138.9	218.0	148.5
Feb.	111.9	103.4	145.7	167.0	179.2	125.7	133.9	130.2	133.8	139.9	217.4	149.0
Mar.	113.7	105.9	145.5	166.5	179.2	123.8	130.1	125.3	136.1	139.2	213.6	149.3
Apr.	106.4	97.4	141.4	163.2	177.0	115.1	114.7	105.2	131.3	136.5	209.1	147.8
May	96.1	84.4	133.2	162.1	171.4	109.8	105.9	104.5	128.6	135.5	199.2	149.5
June	90.4	75.4	126.1	158.3	166.6	110.0	106.7	109.7	127.2	135.4	191.1	149.0
July	81.7	68.1	123.8	158.5	165.0	110.7	107.9	112.8	121.5	138.6	190.3	148.9
Aug.	86.0	75.3	125.8	158.8	166.7	108.3	104.4	121.7	123.8	140.3	197.8	148.3
Sept.	89.9	79.8	129.0	159.1	167.8	112.9	113.4	122.7		140.1	206.0	148.7
Oct. P.	100.0	93.8	132.4	160.5	169.9	118.9	124.7	121.4		141.5	210.4	149.2
Nov. P.	107.7		134.6	161.5	171.9	120.9	128.3			142.4		

Source: Board of Governors of the Federal Reserve System.

TABLE B-43.—Capacity utilization rate in manufacturing, 1948-80

[Percent; quarterly data seasonally adjusted]

Year or quarter	FRB series ¹			Commerce series ²					Wharton series ³		
	Total manufacturing	Primary processing	Advanced processing	Total manufacturing	Durable goods	Non-durable goods	Primary-processed goods	Advanced-processed goods	Total manufacturing	Durable goods	Non-durable goods
1948.....	82.5	87.2	80.0								
1949.....	74.2	76.2	73.3								
1950.....	82.8	88.5	79.8								
1951.....	85.8	90.2	83.4								
1952.....	85.4	84.9	85.9								
1953.....	89.2	89.4	89.3								
1954.....	80.3	80.6	80.1						88.1	85.3	92.0
1955.....	87.1	92.1	84.3						90.5	88.3	93.6
1956.....	86.4	89.7	84.5						87.9	85.3	91.5
1957.....	83.7	84.7	83.1						84.0	81.6	87.5
1958.....	75.2	75.4	75.1						74.2	68.0	83.1
1959.....	81.9	83.4	81.1						78.9	73.7	86.3
1960.....	80.2	79.8	80.4						76.9	71.9	84.1
1961.....	77.4	77.9	77.2						73.7	67.7	82.5
1962.....	81.6	81.6	81.7						76.5	71.8	83.3
1963.....	83.5	83.8	83.4						77.7	73.4	83.8
1964.....	85.6	87.8	84.6						79.5	75.6	85.2
1965.....	89.6	91.1	88.9	86	88	85	89	85	84.2	82.3	86.9
1966.....	91.1	91.4	91.2	86	87	86	88	85	88.2	88.0	88.5
1967.....	86.9	85.7	87.6	84	83	85	87	83	86.9	86.2	87.9
1968.....	87.1	87.7	86.8	85	84	86	86	84	89.2	88.8	89.8
1969.....	86.2	88.5	85.0	85	84	86	87	84	90.1	89.4	91.1
1970.....	79.3	82.9	77.4	81	78	83	83	79	84.0	80.6	88.8
1971.....	78.4	82.3	76.3	80	78	83	82	80	82.6	78.1	89.0
1972.....	83.5	88.2	81.0	83	82	85	85	82	87.7	84.2	92.9
1973.....	87.6	92.5	85.0	86	85	86	89	84	92.9	91.5	94.9
1974.....	83.8	87.8	81.5	83	82	84	85	82	90.2	88.7	92.4
1975.....	72.9	73.7	72.5	77	76	79	76	77	79.4	75.9	84.4
1976.....	79.5	81.9	78.2	81	81	82	82	81	85.5	81.8	90.7
1977.....	81.9	84.0	80.8	83	84	82	83	83	88.1	84.8	92.8
1978.....	84.4	86.9	83.0	84	84	83	84	84	90.9	89.2	93.3
1979.....	85.7	88.1	84.3	83	83	82	84	82	92.6	91.7	94.0
1975:											
I.....	70.3	69.9	70.4	75	74	76	75	75	77.0	74.8	80.1
II.....	70.7	70.4	71.0	75	73	78	73	76	77.3	74.1	81.9
III.....	74.6	76.2	73.8	79	78	80	78	79	81.0	77.1	86.6
IV.....	76.1	78.4	74.9	79	77	81	78	79	82.2	77.5	89.0
1976:											
I.....	78.4	81.0	77.0	82	81	82	83	81	84.7	80.4	90.9
II.....	79.5	81.9	78.1	82	83	81	83	82	85.5	82.0	90.7
III.....	80.0	82.6	78.5	80	79	82	82	79	85.8	82.7	90.4
IV.....	80.0	82.1	78.8	81	81	82	80	82	86.0	82.4	90.9
1977:											
I.....	80.7	82.2	79.8	83	84	82	83	84	86.8	82.9	92.4
II.....	82.1	84.4	80.8	84	86	82	84	84	88.2	84.9	93.0
III.....	82.4	84.5	81.3	82	82	82	82	82	88.5	85.4	92.9
IV.....	82.6	84.7	81.3	82	82	82	82	83	88.7	86.0	92.8
1978:											
I.....	82.0	84.0	80.9	84	84	83	83	84	88.4	85.8	92.1
II.....	83.9	86.3	82.7	84	85	82	84	84	90.4	88.5	93.3
III.....	85.2	87.9	83.7	83	83	82	84	82	91.6	90.2	93.5
IV.....	86.4	89.5	84.6	84	85	83	85	84	93.1	92.4	94.2
1979:											
I.....	86.9	89.0	85.7	84	85	83	85	84	93.7	93.1	94.5
II.....	85.9	88.2	84.7	83	84	82	84	83	92.7	91.9	93.9
III.....	85.3	88.3	83.7	82	82	82	83	81	92.3	91.0	94.1
IV.....	84.4	86.9	83.0	81	80	82	83	80	91.8	90.7	93.4
1980:											
I.....	83.4	85.1	82.5	80	80	81	81	80	91.3	89.8	93.5
II.....	77.9	76.3	78.7	76	74	78	75	76	85.7	83.4	88.9
III.....	75.7	72.9	77.3	76	75	78	74	77	83.5	80.2	88.1

¹ For description of the series, see "Federal Reserve Measures of Capacity and Capacity Utilization," February 1978.² Quarterly data are for last month in quarter. Annual data are averages of the four indexes, except for 1965 (December index) and 1966-67 (averages of June and December indexes). For description of the series, see "Survey of Current Business," July 1974.³ Annual data are averages of quarterly indexes. For description of the series, see F. Gerard Adams and Robert Summers, "The Wharton Index of Capacity Utilization: A Ten Year Perspective," 1973 Proceedings of the Business and Economic Statistics Section, American Statistical Association.

Sources: Board of Governors of the Federal Reserve System, Department of Commerce (Bureau of Economic Analysis), and Wharton School of Finance.

TABLE B-44.—*New construction activity, 1929-80*

[Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction ¹				Total	Federal	State and local ²
			Total ²	New housing units	Total	Commercial ³	Industrial	Other ⁴			
1929	10.8	8.3	3.6	3.0	4.7	1.1	0.9	2.6	2.5	0.2	2.3
1933	2.9	1.2	.5	.3	.8	.1	.2	.5	1.6	.5	1.1
1939	8.2	4.4	2.7	2.3	1.7	.3	.3	1.2	3.8	.8	3.1
1940	8.7	5.1	3.0	2.6	2.1	.3	.4	1.3	3.6	1.2	2.4
1941	12.0	6.2	3.5	3.0	2.7	.4	.8	1.5	5.8	3.8	2.0
1942	14.1	3.4	1.7	1.4	1.7	.2	.3	1.2	10.7	9.3	1.3
1943	8.3	2.0	.9	.7	1.1	.0	.2	.9	6.3	5.6	.7
1944	5.3	2.2	.8	.6	1.4	.1	.2	1.1	3.1	2.5	.6
1945	5.8	3.4	1.3	.7	2.1	.2	.6	1.3	2.4	1.7	.7
1946	14.3	12.1	6.2	4.8	5.8	1.2	1.7	3.0	2.2	.9	1.4
New series											
1947	20.0	16.7	9.9	7.8	6.9	1.0	1.7	4.2	3.3	.8	2.5
1948	26.1	21.4	13.1	10.5	8.2	1.4	1.4	5.5	4.7	1.2	3.5
1949	26.7	20.5	12.4	10.0	8.0	1.2	1.0	5.9	6.3	1.5	4.8
1950	33.6	26.7	18.1	15.6	8.6	1.4	1.1	6.1	6.9	1.6	5.2
1951	35.4	26.2	15.9	13.2	10.3	1.5	2.1	6.7	9.3	3.0	6.3
1952	36.8	26.0	15.8	12.9	10.2	1.1	2.3	6.8	10.8	4.2	6.6
1953	39.1	27.9	16.6	13.4	11.3	1.8	2.2	7.3	11.2	4.1	7.1
1954	41.4	29.7	18.2	14.9	11.5	2.2	2.0	7.2	11.7	3.4	8.3
1955	46.5	34.8	21.9	18.2	12.9	3.2	2.4	7.3	11.7	2.8	8.9
1956	47.6	34.9	20.2	16.1	14.7	3.6	3.1	8.0	12.7	2.7	10.0
1957	49.1	35.1	19.0	14.7	16.1	3.6	3.6	9.0	14.1	3.0	11.1
1958	50.0	34.6	19.8	15.4	14.8	3.6	2.4	8.8	15.5	3.4	12.1
1959	55.4	39.3	24.3	19.2	15.1	3.9	2.1	9.0	16.1	3.7	12.3
1960	54.7	38.9	23.0	17.3	15.9	4.2	2.9	8.9	15.9	3.6	12.2
1961	56.4	39.3	23.1	17.1	16.2	4.7	2.8	8.7	17.1	3.9	13.3
1962	60.2	42.3	25.2	19.4	17.2	5.1	2.8	9.2	17.9	3.9	14.0
1963	64.8	45.5	27.9	21.7	17.6	5.0	2.9	9.7	19.4	4.0	15.4
1964	67.7	47.3	28.0	21.8	19.3	5.4	3.6	10.3	20.4	3.9	16.5
1965	73.7	51.7	27.9	21.7	23.8				22.1	4.0	18.0
1966	76.4	52.4	25.7	19.4	26.7				24.0	4.0	20.0
1967	78.1	52.5	25.6	19.0	27.0				25.5	3.5	22.1
1968	87.1	59.5	30.6	24.0	28.9	7.8	6.0	15.1	27.6	3.4	24.2
1969	93.9	66.0	33.2	25.9	32.8	9.4	6.8	16.6	28.0	3.3	24.7
1970	94.9	66.8	31.9	24.3	34.9	9.8	6.5	18.6	28.1	3.3	24.8
1971	110.0	80.1	43.3	35.1	36.8	11.6	5.4	19.8	29.9	4.0	25.9
1972	124.1	93.9	54.3	44.9	39.6	13.5	4.7	21.5	30.2	4.4	25.8
1973	137.9	105.4	59.7	50.1	45.7	15.5	6.2	24.0	32.5	4.9	27.7
1974	138.5	100.2	50.4	40.6	49.8	15.9	7.9	25.9	38.3	5.3	33.0
1975	134.5	93.7	46.5	34.4	47.2	12.8	8.0	26.4	40.9	6.3	34.6
1976	151.1	111.9	60.5	47.3	51.4	12.8	7.2	31.5	39.1	7.0	32.1
1977	174.0	135.8	81.0	65.7	54.8	14.8	7.7	32.4	38.2	7.3	30.9
1978	205.5	159.6	93.4	75.8	66.1	18.6	11.0	36.6	45.9	8.4	37.5
1979	229.0	179.9	99.0	78.6	80.9	24.9	15.0	41.0	49.0	8.8	40.2

See next page for continuation of table.

TABLE B-44.—*New construction activity, 1929-80—Continued*

[Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction ¹				Total	Federal	State and local ²
			Total ²	New housing units	Total	Commercial ³	Industrial	Other ⁴			
1979:											
Jan.....	219.7	173.0	101.4	81.5	71.6	20.1	13.3	38.2	46.7	8.6	38.1
Feb.....	213.1	170.7	98.6	77.9	72.1	19.8	14.3	38.0	42.4	7.9	34.5
Mar.....	219.2	173.4	97.1	76.3	76.4	21.7	15.3	39.3	45.7	9.6	36.2
Apr.....	218.0	172.4	96.6	76.8	75.9	22.5	14.6	38.8	45.6	8.1	37.4
May.....	223.0	175.3	96.2	76.8	79.0	24.1	14.7	40.2	47.7	9.0	38.7
June.....	225.7	179.0	97.7	78.4	81.3	25.5	14.8	41.0	46.7	8.2	38.5
July.....	231.0	181.3	98.5	79.0	82.8	25.5	15.9	41.4	49.7	9.0	40.7
Aug.....	231.6	182.0	98.9	79.3	83.1	26.1	14.2	42.8	49.6	9.2	40.3
Sept.....	235.3	184.3	100.4	80.4	83.9	26.4	14.7	42.9	50.9	9.5	41.5
Oct.....	239.9	187.3	101.5	79.9	85.8	27.3	15.6	42.9	52.6	8.4	44.2
Nov.....	239.4	187.4	101.8	79.0	85.6	27.7	15.8	42.0	52.0	8.9	43.1
Dec.....	244.0	191.2	102.1	78.5	89.1	29.4	15.9	43.8	52.9	9.1	43.8
1980:											
Jan.....	259.6	198.1	105.8	80.7	92.3	31.6	15.8	44.9	61.5	9.8	51.6
Feb.....	248.8	191.7	101.5	75.1	90.2	30.7	15.7	43.8	57.0	9.2	47.8
Mar.....	237.1	180.6	94.0	68.4	86.6	29.9	13.9	42.8	56.5	10.8	45.8
Apr.....	225.8	171.5	83.5	60.7	88.0	30.9	13.6	43.5	54.3	10.1	44.3
May.....	218.9	164.8	77.0	55.2	87.8	30.1	14.2	43.5	54.1	9.9	44.2
June.....	215.0	161.3	73.4	51.9	88.0	29.6	15.0	43.4	53.7	8.9	44.7
July.....	214.3	158.6	74.3	52.2	84.3	28.1	13.3	43.0	55.7	11.1	44.6
Aug.....	215.1	162.1	78.6	56.1	83.4	28.0	13.0	42.4	53.1	9.8	43.2
Sept.....	223.7	167.9	84.4	60.8	83.5	27.4	13.1	43.0	55.8	10.3	45.5
Oct.....	226.2	171.1	87.4	63.6	83.7	28.4	13.0	42.3	55.1	9.4	45.7
Nov.....	231.8	178.0	93.5	69.0	84.4	28.8	13.3	42.4	53.8	10.3	43.5

¹ Beginning 1960, farm residential buildings included in residential buildings; prior to 1960, included in nonresidential buildings and other construction.² Total includes additions and alterations and nonhousekeeping units, not shown separately.³ Office buildings, warehouses, stores, restaurants, garages, etc.⁴ Religious, educational, hospital and institutional, miscellaneous nonresidential, farm (see also footnote 1), public utilities, and all other private.⁵ Includes Federal grants-in-aid for State and local projects.

Source: Department of Commerce, Bureau of the Census.

TABLE B-45.—*New housing units started and authorized, 1959-80*

(Thousands of units)

Year or month	New housing units started						New private housing units authorized ^a			
	Private and public ¹		Private (farm and nonfarm) ¹				Total	Type of structure		
	Total (farm and nonfarm)	Nonfarm	Total	Type of structure				1 unit	2 to 4 units	5 units or more
				1 unit	2 to 4 units	5 units or more				
1959.....	1,553.7	1,531.3	1,517.0	1,234.0	283.0	1,208.3	938.3	77.1	192.9	
1960.....	1,296.1	1,274.0	1,252.2	994.7	257.4	998.0	746.1	64.6	187.4	
1961.....	1,365.0	1,336.8	1,313.0	974.3	338.7	1,064.2	722.8	67.6	273.8	
1962.....	1,492.5	1,468.7	1,462.9	991.4	471.5	1,186.6	716.2	87.1	383.3	
1963.....	1,634.9	1,614.8	1,603.2	1,012.4	590.8	1,334.7	750.2	118.9	465.6	
1964.....	1,561.0	1,534.0	1,528.8	970.5	108.4	450.0	1,285.8	720.1	100.8	464.9
1965.....	1,509.7	1,487.5	1,472.8	963.7	86.6	422.5	1,239.8	709.9	84.8	445.1
1966.....	1,195.8	1,172.8	1,164.9	778.6	61.1	325.1	971.9	563.2	61.0	347.7
1967.....	1,321.9	1,298.8	1,291.6	843.9	71.6	376.1	1,141.0	650.6	73.0	417.5
1968.....	1,545.4	1,521.4	1,507.6	899.4	80.9	527.3	1,353.4	694.7	84.3	574.4
1969.....	1,499.5	1,482.3	1,466.8	810.6	85.0	571.2	1,323.7	625.9	85.2	612.7
1970.....	1,469.0	(^a)	1,433.6	812.9	84.8	535.9	1,351.5	646.8	88.1	616.7
1971.....	2,084.5	(^a)	2,052.2	1,151.0	120.3	780.9	1,924.6	906.1	132.9	885.7
1972.....	2,378.5	(^a)	2,356.6	1,309.2	141.3	906.2	2,218.9	1,033.1	148.6	1,037.2
1973.....	2,057.5	(^a)	2,045.3	1,132.0	118.3	795.0	1,819.5	882.1	117.0	820.5
1974.....	1,352.5	(^a)	1,337.7	888.1	68.1	381.6	1,074.4	643.8	64.3	366.2
1975.....	1,171.4	(^a)	1,160.4	892.2	64.0	204.3	939.2	675.5	63.9	199.8
1976.....	1,547.6	(^a)	1,537.5	1,162.4	85.9	289.2	1,296.2	893.6	93.1	309.5
1977.....	1,989.8	(^a)	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7
1978.....	2,023.3	(^a)	2,020.3	1,433.3	125.0	462.0	1,800.5	1,182.6	130.6	487.3
1979.....	1,749.2	(^a)	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8
Seasonally adjusted annual rates										
1979:										
Jan.....	88.4	(^a)	1,727	1,175	121	431	1,475	958	126	391
Feb.....	84.7	(^a)	1,469	997	93	379	1,491	922	103	466
Mar.....	153.3	(^a)	1,800	1,275	119	406	1,692	1,115	130	447
Apr.....	161.3	(^a)	1,750	1,273	113	364	1,548	1,044	122	382
May.....	189.1	(^a)	1,801	1,229	120	452	1,648	1,052	123	473
June.....	192.0	(^a)	1,910	1,276	123	511	1,639	1,028	132	479
July.....	165.0	(^a)	1,764	1,222	130	412	1,563	1,015	136	412
Aug.....	171.4	(^a)	1,788	1,237	152	399	1,622	1,011	143	468
Sept.....	163.8	(^a)	1,874	1,237	123	514	1,695	996	138	561
Oct.....	169.0	(^a)	1,710	1,139	129	442	1,478	905	129	444
Nov.....	119.2	(^a)	1,522	980	114	428	1,287	773	99	415
Dec.....	91.9	(^a)	1,548	1,055	110	383	1,247	776	116	355
1980:										
Jan.....	73.4	(^a)	1,419	1,002	127	290	1,271	780	119	372
Feb.....	80.6	(^a)	1,330	786	101	443	1,168	708	111	349
Mar.....	86.1	(^a)	1,041	617	91	333	968	556	94	318
Apr.....	96.6	(^a)	1,030	628	100	302	789	473	63	253
May.....	92.0	(^a)	906	628	80	198	825	495	81	249
June.....	116.8	(^a)	1,223	757	75	391	1,078	628	93	357
July.....	120.8	(^a)	1,265	869	80	316	1,236	781	119	336
Aug.....	130.2	(^a)	1,429	1,003	136	290	1,361	857	131	373
Sept.....	139.3	(^a)	1,541	1,059	142	340	1,564	914	146	504
Oct.....	153.7	(^a)	1,561	1,037	120	404	1,333	819	134	380
Nov.....	112.6	(^a)	1,555	987	160	408	1,371	794	144	433

¹ Units in structures built by private developers for sale upon completion to local public housing authorities under the Department of Housing and Urban Development "Turnkey" program are classified as private housing. Military housing starts, including those financed with mortgages insured by FHA under Section 803 of the National Housing Act, are included in publicly owned starts and excluded from total private starts.

² Authorized by issuance of local building permit: in 16,000 permit-issuing places beginning 1978; in 14,000 places for 1972-77; in 13,000 places for 1967-71; in 12,000 places for 1963-66; and in 10,000 places prior to 1963.

³ Not available separately beginning January 1970.

Note.—Only the series on private and public nonfarm housing units started is available prior to 1959. See 1976 "Economic Report" for this earlier series.

Source: Department of Commerce, Bureau of the Census.

TABLE B-46.—Nonfarm business expenditures for new plant and equipment, 1947-81

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Total	Plant	Equip- ment	Plant and equipment								
				Manufacturing			Nonmanufacturing					
				Total	Dura- ble goods	Non- durable goods	Total	Min- ing	Transpor- tation	Public utili- ties	Trade and servi- ces ¹	Com- munication and other ²
1947.....	21.80	8.45	13.35	8.73	3.39	5.34	13.07	0.69	2.21	1.64	6.13	2.40
1948.....	25.46	10.35	15.11	9.25	3.54	5.71	16.21	.93	2.66	2.67	6.92	3.04
1949.....	23.54	10.20	13.34	7.32	2.67	4.64	16.22	.88	2.30	3.28	7.13	2.63
1950.....	25.32	10.94	14.37	7.73	3.22	4.51	17.59	.84	2.38	3.42	8.37	2.58
1951.....	30.83	13.08	17.74	11.07	5.12	5.95	19.76	1.11	3.05	3.75	8.83	3.03
1952.....	31.59	13.14	18.45	12.12	5.75	6.37	19.47	1.21	2.99	3.96	8.05	3.25
1953.....	33.58	13.82	19.76	12.43	5.71	6.72	21.16	1.25	2.97	4.61	8.94	3.38
1954.....	33.13	14.09	19.03	12.00	5.49	6.51	21.13	1.29	2.42	4.23	9.59	3.60
1955.....	36.58	15.97	20.60	12.50	5.87	6.62	24.08	1.31	2.60	4.26	11.49	4.42
1956.....	44.76	19.34	25.42	16.33	8.19	8.15	28.43	1.64	3.07	4.78	13.64	5.30
1957.....	48.12	20.94	27.19	17.50	8.59	8.91	30.62	1.69	3.35	5.95	13.68	5.96
1958.....	42.17	19.41	22.76	12.98	6.21	6.77	29.19	1.43	2.34	5.74	14.11	5.58
1959.....	44.78	19.89	24.89	13.76	6.72	7.04	31.02	1.35	3.17	5.46	15.40	5.63
1960.....	48.63	20.94	27.70	16.36	8.28	8.08	32.28	1.29	3.19	5.40	16.15	6.25
1961.....	47.82	21.12	26.70	15.53	7.43	8.10	32.29	1.26	2.82	5.20	16.53	6.48
1962.....	51.28	22.12	29.16	16.03	7.81	8.22	35.25	1.41	3.26	5.12	18.27	7.19
1963.....	53.25	22.23	31.03	17.27	8.64	8.63	35.99	1.26	3.36	5.33	18.57	7.47
1964.....	61.66	24.96	36.70	21.23	10.98	10.25	40.43	1.33	4.46	5.80	20.38	8.46
1965.....	70.43	27.24	43.19	25.41	13.49	11.92	45.02	1.36	5.46	6.49	22.13	9.58
1966.....	82.22	32.21	50.01	31.37	17.23	14.15	50.84	1.42	6.43	7.82	24.69	10.49
1967.....	83.42	32.22	51.20	32.25	17.83	14.42	51.18	1.38	6.34	9.33	23.02	11.11
1968.....	88.45	35.51	52.94	32.34	17.93	14.40	56.11	1.44	6.79	10.52	25.31	12.06
1969.....	99.52	40.54	58.99	36.27	19.97	16.31	63.25	1.77	7.04	11.70	28.31	14.43
1970.....	105.61	44.24	61.36	36.99	19.80	17.19	68.62	2.02	6.95	13.03	29.77	16.85
1971.....	108.53	46.60	61.93	33.60	16.78	16.82	74.93	2.67	5.93	14.70	34.20	17.43
1972.....	120.25	49.35	70.89	35.42	18.22	17.20	84.82	2.88	6.72	16.26	40.00	18.96
1973.....	137.70	56.66	81.04	42.37	22.75	19.62	95.33	3.31	7.41	17.97	45.53	21.12
1974.....	156.98	64.29	92.69	53.21	27.44	25.76	103.78	4.62	8.23	19.83	47.79	23.30
1975.....	157.71	65.21	92.50	54.92	26.33	28.59	102.79	6.10	8.68	19.98	46.23	21.80
1976.....	171.45	71.20	100.25	59.95	28.47	31.47	111.50	7.44	8.89	22.37	49.30	23.51
1977.....	198.08	80.31	117.77	69.22	34.04	35.18	128.87	9.24	9.40	26.79	56.54	26.90
1978.....	231.24	92.70	138.54	79.72	40.43	39.29	151.52	10.21	10.68	29.95	68.66	32.02
1979.....	270.46	105.73	164.73	98.68	51.07	47.61	171.77	11.38	12.35	33.96	79.26	34.83
1980 ³	294.30	.....	.....	114.90	58.25	56.65	179.40	13.50	11.98	34.62	82.28	37.02
1981 ³	326.13	.....	.....	131.12	66.00	65.12	195.00	16.04	12.96	37.64	87.83	40.54
1979: I.....	255.55	102.58	152.97	90.75	46.38	44.37	164.80	11.23	11.43	32.40	76.03	33.71
II.....	265.24	104.19	161.04	94.71	49.25	45.47	170.52	11.01	12.02	34.02	79.03	34.44
III.....	273.15	106.58	166.56	100.11	52.13	47.97	173.04	11.40	12.67	35.05	78.86	35.05
IV.....	284.30	108.60	175.70	106.57	55.03	51.55	177.73	11.86	13.20	34.08	82.69	35.90
1980: I.....	291.89	115.96	175.93	111.77	58.28	53.49	180.13	11.89	12.47	36.26	82.17	37.34
II.....	294.36	116.50	177.86	115.69	59.38	56.32	178.66	12.81	12.09	35.03	81.07	37.66
III.....	296.23	117.59	178.64	116.40	58.19	58.21	179.83	13.86	12.23	35.58	81.19	36.97
IV ³	294.95	.....	.....	115.37	57.42	57.96	179.58	15.25	11.25	31.95	84.87	36.26
1981: I ³	310.59	.....	.....	122.69	60.23	62.46	187.90	16.07	11.50	36.78	84.09	39.48
II ³	323.84	.....	.....	130.57	65.36	65.21	193.27	18.02	11.60	36.21	87.43	40.01

¹ Wholesale and retail trade; finance, insurance, and real estate; and personal, business, and professional services.² "Other" consists of construction; social services and membership organizations; and forestry, fisheries, and agricultural services.³ Planned capital expenditures reported by business in late October-December 1980, corrected for biases.Note.—Revised series; for details, see *Survey of Current Business*, October 1980.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-47.—*Sales and inventories in manufacturing and trade, 1947-80*

(Amounts in millions of dollars; monthly data seasonally adjusted)

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade		
	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³
1947.....				15,513	25,897	1.58				10,200	14,241	1.26
1948.....	35,260	52,507	1.42	17,316	28,543	1.57	6,808	7,957	1.13	11,135	16,007	1.39
1949.....	33,788	49,497	1.53	16,126	26,321	1.75	6,514	7,706	1.19	11,149	15,470	1.41
1950.....	38,596	59,822	1.36	18,734	31,078	1.48	7,695	9,284	1.07	12,268	19,460	1.38
1951.....	43,356	70,242	1.55	21,714	39,306	1.66	8,597	9,886	1.16	13,046	21,050	1.64
1952.....	44,840	72,377	1.58	22,523	41,136	1.78	8,782	10,210	1.12	13,529	21,031	1.52
1953.....	47,987	76,122	1.58	24,843	43,948	1.76	9,052	10,686	1.17	14,091	21,488	1.53
1954.....	46,443	73,175	1.60	23,355	41,612	1.81	8,993	10,637	1.18	14,095	20,326	1.51
1955.....	51,694	79,516	1.47	26,480	45,069	1.62	9,893	11,678	1.13	15,321	22,769	1.43
1956.....	54,063	87,304	1.55	27,740	50,642	1.73	10,513	13,260	1.19	15,811	23,402	1.47
1957.....	55,879	89,052	1.59	28,736	51,871	1.80	10,475	12,730	1.23	16,667	24,451	1.44
1958.....	54,201	87,093	1.60	27,247	50,241	1.84	10,257	12,739	1.24	16,696	24,113	1.43
1959.....	59,729	92,129	1.50	30,286	52,945	1.70	11,491	13,879	1.15	17,951	25,305	1.40
1960.....	60,827	94,713	1.56	30,879	53,780	1.75	11,656	14,120	1.22	18,294	26,813	1.45
1961.....	61,159	95,594	1.54	30,923	54,885	1.74	11,988	14,488	1.20	18,249	26,221	1.43
1962.....	65,662	101,063	1.50	33,357	58,186	1.70	12,674	14,936	1.16	19,630	27,941	1.38
1963.....	68,995	105,480	1.49	35,058	60,046	1.69	13,382	16,048	1.15	20,556	29,386	1.39
1964.....	73,682	111,503	1.47	37,331	63,409	1.64	14,529	17,000	1.14	21,823	31,094	1.40
1965.....	80,283	120,907	1.45	40,995	68,185	1.60	15,611	18,317	1.15	23,677	34,405	1.39
1966.....	87,187	136,790	1.47	44,870	77,952	1.62	16,987	20,765	1.15	25,330	38,073	1.44
1967.....	90,348	145,335	1.56	46,487	84,659	1.76	19,448	25,377	1.25	24,413	35,298	1.43
1968.....	98,143	156,166	1.54	50,268	90,617	1.77	20,846	26,604	1.25	27,030	38,945	1.38
1969.....	105,042	169,841	1.55	53,540	98,210	1.77	22,609	29,114	1.23	28,893	42,517	1.41
1970.....	107,475	178,337	1.62	52,832	101,667	1.90	23,943	32,803	1.29	30,700	43,867	1.41
1971.....	116,035	188,563	1.58	55,925	102,677	1.83	26,257	35,823	1.30	33,853	50,063	1.41
1972.....	130,049	203,161	1.50	63,042	108,296	1.67	29,584	39,786	1.27	37,422	55,079	1.40
1973.....	152,237	234,163	1.43	72,954	124,672	1.58	36,822	46,254	1.17	42,461	63,237	1.40
1974.....	175,741	285,519	1.47	84,821	157,915	1.65	45,836	56,537	1.12	45,083	71,067	1.48
1975.....	180,263	285,035	1.58	86,617	158,178	1.83	44,633	55,113	1.24	49,013	71,744	1.44
1976.....	202,001	310,736	1.48	98,810	170,156	1.66	48,408	61,307	1.21	54,784	79,273	1.38
1977.....	224,786	337,432	1.44	110,842	180,224	1.59	53,509	67,998	1.21	60,435	89,210	1.39
1978.....	254,297	380,643	1.41	124,714	198,334	1.52	62,842	80,771	1.19	66,741	101,538	1.43
1979.....	288,388	426,796	1.41	141,000	228,258	1.52	73,551	89,676	1.17	73,837	108,862	1.45
1979:.....												
Jan.....	274,091	385,379	1.41	135,213	201,143	1.49	67,585	81,498	1.21	71,293	102,738	1.44
Feb.....	274,844	389,312	1.42	135,718	203,819	1.50	67,860	82,700	1.22	71,266	102,793	1.44
Mar.....	283,741	392,630	1.38	141,039	205,752	1.46	70,657	83,558	1.18	72,045	103,320	1.43
Apr.....	276,406	398,307	1.44	134,398	209,175	1.56	70,402	84,632	1.20	71,606	104,500	1.46
May.....	286,413	401,945	1.40	141,783	210,881	1.49	72,338	84,904	1.17	72,292	106,160	1.47
June.....	283,772	406,720	1.43	139,050	213,942	1.54	72,629	85,406	1.18	72,093	107,372	1.49
July.....	289,994	413,581	1.43	142,094	216,120	1.52	74,778	87,662	1.17	73,121	109,799	1.50
Aug.....	293,167	417,130	1.42	142,708	218,669	1.53	75,588	88,280	1.17	74,871	110,181	1.47
Sept.....	296,760	418,461	1.41	143,614	221,341	1.54	76,480	88,372	1.16	76,666	108,748	1.42
Oct.....	298,452	422,710	1.42	145,547	223,476	1.54	77,322	88,819	1.15	75,583	110,415	1.46
Nov.....	298,949	425,952	1.43	144,326	226,483	1.57	78,203	89,086	1.14	76,421	110,383	1.44
Dec.....	302,117	426,796	1.41	146,289	228,258	1.56	78,678	89,676	1.14	77,150	108,862	1.41
1980:.....												
Jan.....	312,458	431,420	1.38	152,088	232,294	1.53	80,906	90,690	1.12	79,464	108,436	1.36
Feb.....	310,181	435,155	1.40	152,889	235,096	1.54	79,299	91,342	1.15	77,993	108,717	1.39
Mar.....	305,165	439,114	1.44	150,081	238,522	1.59	78,550	91,497	1.17	76,534	109,095	1.43
Apr.....	294,998	445,170	1.51	143,596	242,540	1.69	76,391	92,378	1.21	75,011	110,252	1.47
May.....	292,478	445,801	1.52	141,515	243,402	1.72	76,376	92,562	1.21	74,587	109,837	1.47
June.....	294,203	447,031	1.52	141,573	243,630	1.72	76,629	93,633	1.22	76,001	109,768	1.44
July.....	304,154	449,510	1.48	145,678	244,105	1.68	80,189	94,619	1.18	78,287	110,786	1.42
Aug.....	308,019	451,951	1.47	146,643	243,517	1.66	82,606	97,111	1.18	78,770	111,323	1.41
Sept.....	318,321	454,566	1.43	152,764	243,615	1.59	85,470	98,111	1.15	80,087	112,840	1.41
Oct.....	325,838	456,532	1.40	156,697	242,876	1.55	88,532	99,275	1.12	80,609	114,381	1.42
Nov.....	329,140	458,235	1.39	158,386	244,186	1.54	88,821	99,879	1.12	81,933	114,170	1.39
Dec P.....										80,830		

¹ Monthly average for year and total for month.² Seasonally adjusted, end of period.³ Inventory/sales ratio. For annual periods, ratio of weighted average inventories to average monthly sales; for monthly data, ratio of inventories at end of month to sales for month.

Note.—Earlier data are not strictly comparable with data beginning 1958 for manufacturing and beginning 1967 for wholesale and retail trade.

The inventory figures in this table do not agree with the estimates of change in business inventories included in the gross national product since these figures cover only manufacturing and trade rather than all business, and show inventories in terms of current book value without adjustment for revaluation.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-48.—*Manufacturers' shipments and inventories, 1947-80*

[Millions of dollars; monthly data seasonally adjusted]

Year or month	Shipments ¹			Inventories ²								
	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries			Nondurable goods industries				
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods
1947	15,513	6,694	8,819	25,897	13,061				12,836			
1948	17,316	7,579	9,738	28,543	14,662				13,881			
1949	16,126	7,191	8,935	26,321	13,060				13,261			
1950	18,634	8,845	9,789	31,078	15,539				15,539			
1951	21,714	10,493	11,221	39,306	20,991				18,315			
1952	22,529	11,313	11,216	41,136	23,731				17,405			
1953	24,843	13,349	11,494	43,948	25,878	8,966	10,720	6,206	18,070	8,317	2,472	7,409
1954	23,355	11,828	11,527	41,612	23,710	7,894	9,721	6,040	17,902	8,167	2,440	7,415
1955	26,480	14,071	12,409	45,069	26,405	9,194	10,756	6,348	18,664	8,556	2,571	7,666
1956	27,740	14,715	13,025	50,642	30,447	10,417	12,317	7,565	20,195	8,971	2,721	8,622
1957	28,736	15,237	13,499	51,871	31,728	10,608	12,837	8,125	20,143	8,775	2,864	8,624
1958	27,247	13,563	13,684	50,241	30,258	10,032	12,387	7,839	19,983	8,662	2,828	8,491
1959	30,286	15,609	14,677	52,945	32,077	10,776	13,063	8,239	20,868	9,080	2,944	8,845
1960	30,879	15,883	14,996	53,780	32,371	10,353	12,772	9,245	21,409	9,082	2,946	9,380
1961	30,923	15,616	15,307	54,885	32,544	10,279	13,203	9,063	22,341	9,493	3,110	9,738
1962	33,357	17,262	16,095	58,186	34,632	10,810	14,159	9,662	23,554	9,813	3,296	10,444
1963	35,058	18,280	16,778	60,046	35,866	11,068	14,871	9,925	24,180	9,978	3,406	10,796
1964	37,331	19,637	17,694	63,409	38,506	11,970	16,191	10,344	24,903	10,311	3,511	11,261
1965	40,995	22,221	18,774	68,185	42,257	13,325	18,075	10,854	25,928	10,448	3,806	11,674
1966	44,870	24,649	20,220	77,952	49,920	15,489	21,939	12,491	28,032	11,155	4,204	12,673
1967	46,487	25,267	21,220	84,659	54,996	16,454	25,001	13,542	29,662	11,715	4,423	13,524
1968	50,268	27,698	22,570	90,617	58,871	17,389	27,314	14,167	31,746	12,289	4,849	14,608
1969	53,540	29,477	24,064	98,210	64,739	18,710	30,377	15,651	33,471	12,726	5,124	15,621
1970	52,832	28,215	24,617	101,667	66,790	19,198	29,836	17,756	34,877	13,154	5,275	16,448
1971	55,925	29,973	25,952	107,677	68,313	19,778	28,654	17,682	36,364	13,680	5,669	17,015
1972	63,042	34,043	28,999	108,296	70,308	20,893	30,819	18,597	37,987	14,676	5,983	17,328
1973	72,954	38,703	33,251	124,672	81,426	26,062	35,446	19,818	43,245	18,134	6,713	18,398
1974	84,821	44,253	40,568	157,915	101,866	35,226	42,683	23,956	56,048	23,689	8,179	24,180
1975	86,617	43,678	42,939	158,178	101,766	33,629	42,923	25,214	56,412	23,199	8,692	24,521
1976	98,810	50,697	48,113	170,156	109,095	36,562	44,843	27,690	61,061	25,056	9,576	26,429
1977	110,842	58,010	52,832	180,224	115,751	38,785	47,030	29,937	64,472	25,316	10,152	29,005
1978	124,714	65,505	58,210	198,334	129,456	41,480	55,523	32,454	68,878	26,719	10,729	31,430
1979	141,000	73,981	67,019	228,258	151,689	48,857	66,837	35,994	76,569	30,257	11,774	34,538
1979:												
Jan.	135,213	72,779	62,434	201,143	131,892	42,178	56,326	33,388	69,251	27,084	10,859	31,309
Feb.	135,718	73,335	62,383	203,819	134,021	42,751	57,226	34,045	69,798	27,353	10,978	31,467
Mar.	141,039	75,763	65,276	205,752	135,266	43,493	57,720	34,054	70,485	27,669	10,994	31,822
Apr.	134,398	71,199	63,199	209,175	137,851	43,904	59,009	34,938	71,323	28,040	11,142	32,141
May	141,783	75,515	66,268	210,881	139,325	44,300	59,950	34,944	71,556	28,058	11,222	32,276
June	139,050	72,797	66,253	213,942	141,480	44,803	61,411	35,267	72,462	28,269	11,380	32,813
July	142,094	73,875	68,220	216,120	143,141	45,524	61,927	35,691	72,979	28,527	11,522	32,930
Aug.	142,708	74,363	68,345	218,669	144,658	46,378	62,607	35,671	74,011	29,109	11,621	33,281
Sept.	143,614	74,201	69,414	221,341	146,048	46,417	63,810	35,821	75,293	29,353	11,888	34,052
Oct.	145,547	75,544	70,003	223,476	148,136	47,362	64,859	35,914	75,340	29,644	11,860	33,836
Nov.	144,326	73,751	70,574	226,483	150,476	48,416	66,145	35,916	76,007	30,084	11,894	34,027
Dec.	146,289	74,191	72,098	228,258	151,689	48,857	66,837	35,994	76,569	30,257	11,774	34,538
1980:												
Jan.	152,088	77,948	74,140	232,294	154,043	49,627	67,951	36,465	78,251	30,873	12,065	35,313
Feb.	152,889	79,159	73,730	235,096	155,314	50,248	68,397	36,669	79,782	31,418	12,269	36,095
Mar.	150,081	75,925	74,156	238,522	157,127	50,347	69,585	37,195	81,395	31,967	12,687	36,741
Apr.	143,596	72,207	71,389	242,540	159,877	51,086	70,594	38,197	82,663	32,322	12,774	37,567
May	141,515	69,443	72,072	243,402	160,607	50,665	71,411	38,531	82,795	32,406	12,708	37,681
June	141,573	69,056	72,517	243,630	160,404	50,177	71,891	38,336	83,226	32,338	12,611	38,277
July	145,678	72,544	73,134	244,105	160,875	50,032	72,126	38,717	83,230	32,314	12,634	38,282
Aug.	146,643	72,057	74,586	243,517	161,081	49,136	73,113	38,832	82,436	31,461	12,620	38,355
Sept.	152,764	76,571	76,193	243,615	160,691	49,007	73,209	38,475	82,924	31,918	12,725	38,281
Oct.	156,697	79,497	77,200	244,876	160,137	48,722	73,037	38,378	82,739	32,139	12,551	38,049
Nov.	158,386	80,268	78,118	244,186	160,865	48,796	73,693	38,376	83,321	32,278	12,790	38,253

¹ Monthly average for year and total for month.² Book value, seasonally adjusted, end of period.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

TABLE B-49.—Manufacturers' new and unfilled orders, 1947-80

(Amounts in millions of dollars; monthly data seasonally adjusted)

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders—shipments ratio ³		
	Total	Durable goods industries		Non-durable goods industries, non-defense	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries
		Total	Capital goods industries, non-defense							
1947.....	15,256	6,388		8,868	34,473	28,579	5,894			
1948.....	17,693	8,126		9,566	30,736	26,619	4,117			
1949.....	15,614	6,633		8,981	24,045	19,622	4,423			
1950.....	20,110	10,165		9,945	41,456	35,435	6,021			
1951.....	23,907	12,841		11,066	67,266	63,394	3,872			
1952.....	23,204	12,061		11,143	75,857	72,680	3,177			
1953.....	23,586	12,147		11,439	61,178	58,637	2,541			
1954.....	22,335	10,768		11,566	48,266	45,250	3,016	3.42	4.12	0.96
1955.....	27,465	14,996		12,469	60,004	56,241	3,763	3.63	4.27	1.12
1956.....	28,368	15,365		13,003	67,375	63,880	3,495	3.87	4.55	1.04
1957.....	27,559	14,111		13,448	53,183	50,352	2,831	3.35	4.00	.85
1958.....	27,002	13,290		13,712	47,370	44,559	2,811	3.09	3.69	.86
1959.....	30,724	16,003		14,720	52,732	49,373	3,359	3.01	3.54	.94
1960.....	30,235	15,303		14,932	45,080	42,514	2,566	2.78	3.37	.72
1961.....	31,104	15,759		15,345	47,407	44,375	3,032	2.63	3.13	.79
1962.....	33,436	17,374		16,061	48,577	45,965	2,612	2.69	3.24	.68
1963.....	35,524	18,709		16,815	54,327	51,270	3,057	2.80	3.37	.73
1964.....	38,357	20,652		17,705	66,882	63,691	3,191	3.10	3.72	.72
1965.....	42,100	23,278		18,823	80,071	76,298	3,773	3.33	3.95	.80
1966.....	46,402	26,177		20,225	98,401	94,575	3,826	3.81	4.55	.76
1967.....	47,062	25,831		21,231	105,030	101,058	3,972	3.71	4.42	.73
1968.....	50,684	28,113	7,070	22,571	109,912	105,935	3,977	3.84	4.64	.69
1969.....	53,967	29,887	7,746	24,079	115,142	110,969	4,173	3.74	4.48	.69
1970.....	52,068	27,418	6,800	24,650	105,916	101,323	4,593	3.64	4.38	.77
1971.....	55,990	30,004	7,517	25,986	106,772	101,744	5,028	3.37	4.04	.77
1972.....	64,162	35,059	8,803	29,104	120,395	114,059	6,336	3.29	3.89	.88
1973.....	76,183	42,853	11,089	33,330	159,468	152,089	7,379	3.87	4.58	.93
1974.....	87,157	46,740	12,737	40,417	187,574	182,037	5,537	4.12	4.94	.64
1975.....	85,082	41,957	10,772	43,125	169,126	161,286	7,840	3.69	4.42	.83
1976.....	99,184	51,047	12,501	48,137	173,646	165,509	8,137	3.20	3.83	.74
1977.....	112,451	59,562	15,084	52,889	193,561	184,708	8,852	3.16	3.77	.73
1978.....	128,488	70,145	18,308	58,344	239,321	228,819	10,502	3.35	3.92	.80
1979.....	144,335	77,215	21,643	67,120	279,710	267,879	11,831	3.67	4.35	.81
1979:.....										
Jan.....	140,822	78,684	21,226	62,138	244,930	234,725	10,205	3.43	4.05	.76
Feb.....	143,138	80,430	22,483	62,708	252,350	241,820	10,531	3.51	4.13	.79
Mar.....	146,836	81,649	23,604	65,187	258,148	247,706	10,442	3.44	4.04	.75
Apr.....	139,232	75,927	20,600	63,305	262,981	252,433	10,548	3.69	4.39	.77
May.....	143,302	77,037	21,129	66,264	264,500	253,956	10,544	3.52	4.18	.74
June.....	142,386	76,028	21,704	66,359	267,837	257,187	10,650	3.64	4.32	.75
July.....	142,620	74,585	21,227	68,035	268,362	257,897	10,465	3.57	4.26	.71
Aug.....	143,615	74,762	21,077	68,854	269,269	258,295	10,974	3.58	4.24	.76
Sept.....	147,378	77,647	21,578	69,731	273,033	261,742	11,291	3.63	4.31	.78
Oct.....	146,610	76,521	21,073	70,089	274,097	262,719	11,378	3.57	4.23	.78
Nov.....	146,996	75,903	21,754	71,092	276,767	264,871	11,896	3.66	4.35	.81
Dec.....	149,232	77,199	22,285	72,033	279,710	267,879	11,831	3.67	4.35	.81
1980:.....										
Jan.....	155,588	81,467	23,859	74,121	283,211	271,399	11,812	3.53	4.20	.75
Feb.....	154,603	81,021	21,480	73,582	284,924	273,263	11,661	3.53	4.17	.77
Mar.....	152,065	77,546	22,590	74,519	286,907	274,884	12,023	3.62	4.30	.79
Apr.....	143,313	72,416	22,162	70,897	286,629	275,098	11,531	3.75	4.50	.76
May.....	138,920	67,328	19,589	71,592	284,033	272,981	11,052	3.83	4.61	.74
June.....	138,582	66,454	19,954	72,128	281,044	270,383	10,661	3.82	4.60	.71
July.....	147,104	74,228	21,608	72,876	282,463	272,062	10,401	3.71	4.48	.68
Aug.....	147,180	72,229	19,371	74,951	282,997	272,231	10,766	3.76	4.52	.72
Sept.....	155,262	78,960	20,860	76,302	285,497	274,622	10,875	3.56	4.26	.69
Oct.....	158,054	80,693	20,618	77,361	286,849	275,813	11,036	3.51	4.18	.71
Nov.....	159,629	81,756	21,980	77,873	288,094	277,300	10,794	3.49	4.15	.69

¹ Monthly average for year and total for month.² Seasonally adjusted, end of period.³ Ratio of unfilled orders at end of period to shipments for period; excludes industries with no unfilled orders. Annual figures relate to seasonally adjusted data for December.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

PRICES

TABLE B-50.—Consumer price indexes, major expenditure classes, 1929–80

[1967 = 100]

Year or month	All items	Food and beverages		Housing				Apparel and upkeep	Transportation	Medical care	Entertainment	Other goods and services	Energy ^b
		Total ^a	Food	Total ^a	Rent, residential	Home ownership	Fuel and other utilities ^a						
1929	51.3	48.3		76.0				48.5					
1933	38.8	30.6		54.1				36.9					
1939	41.6	34.6		52.2	56.0			42.4	43.0	36.7			
1940	42.0	35.2	52.4	56.2				42.8	42.7	36.8			
1941	44.1	38.4	53.7	57.2				44.8	44.2	37.0			
1942	48.8	45.1	56.2	58.5				52.3	48.1	38.0			
1943	51.8	50.3	56.8	58.5				54.6	47.9	39.9			
1944	52.7	49.6	58.1	58.6				58.5	47.9	41.1			
1945	53.9	50.7	59.1	58.8				61.5	47.8	42.1			
1946	58.5	58.1	60.6	59.2				67.5	50.3	44.4			
1947	66.9	70.6	65.2	61.1				78.2	55.5	48.1			
1948	72.1	76.6	69.8	65.1				83.3	61.8	51.1			
1949	71.4	73.5	70.9	68.0				80.1	66.4	52.7			
1950	72.1	74.5	72.8	70.4				79.0	68.2	53.7			
1951	77.8	82.8	77.2	73.2				86.1	72.5	56.3			
1952	79.5	84.3	78.7	76.2				85.3	77.3	59.3			
1953	80.1	83.0	80.8	80.3	75.0		83.0	84.6	79.5	61.4			
1954	80.5	82.8	81.7	83.2	76.3		83.5	84.5	78.3	63.4			
1955	80.2	81.6	82.3	84.3	77.0		85.1	84.1	77.4	64.8			
1956	81.4	82.2	83.6	85.9	78.3		87.3	85.8	78.8	67.2			
1957	84.3	84.9	86.2	87.5	81.7		89.9	87.3	83.3	69.9			90.1
1958	86.6	88.5	87.7	89.1	83.5		91.7	87.5	86.0	73.2			90.3
1959	87.3	87.1	88.6	90.4	84.4		93.8	88.2	89.6	76.4			91.8
1960	88.7	88.0	90.2	91.7	86.3		95.9	89.6	89.6	79.1			94.2
1961	89.6	89.1	90.9	92.9	86.9		97.1	90.4	90.6	81.4			94.4
1962	90.6	89.9	91.7	94.0	87.9		97.3	90.9	92.5	83.5			94.7
1963	91.7	91.2	92.7	95.0	89.0		98.2	91.9	93.0	85.6			95.0
1964	92.9	92.4	93.8	95.9	90.8		98.4	92.7	94.3	87.3			94.6
1965	94.5	94.4	94.9	96.9	92.7		98.3	93.7	95.9	89.5			96.3
1966	97.2	99.1	97.2	98.2	96.3		98.8	96.1	97.2	93.4			97.8
1967	100.0	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	104.2	103.6	103.6	104.0	102.4	105.7	101.3	105.4	103.2	106.1	105.7	105.2	101.5
1969	109.8	108.8	108.9	110.4	105.7	116.0	103.6	111.5	107.2	113.4	111.0	110.4	104.2
1970	116.3	114.7	114.9	118.2	110.1	128.5	107.6	116.1	112.7	120.6	116.7	116.8	107.0
1971	121.3	118.3	118.4	123.4	115.2	133.7	115.0	119.8	118.6	128.4	122.9	122.4	111.2
1972	125.3	123.2	123.5	128.1	119.2	140.1	120.1	122.3	119.9	132.5	126.5	127.5	114.3
1973	133.1	139.5	141.4	133.7	124.3	146.7	126.9	126.8	123.8	137.7	130.0	132.5	123.5
1974	147.7	158.7	161.7	148.8	130.6	163.2	150.2	136.2	137.7	150.5	139.8	142.0	159.7
1975	161.2	172.1	175.4	164.5	137.3	181.7	167.8	142.3	150.6	168.6	152.2	153.9	176.6
1976	170.5	177.4	180.8	174.6	144.7	191.7	182.7	147.6	165.5	184.7	159.8	162.7	189.3
1977	181.5	188.0	192.2	186.5	153.5	204.9	202.2	154.2	177.2	202.4	167.7	172.2	207.3
1978	195.4	206.3	211.4	202.8	164.0	227.2	216.0	159.6	185.5	219.4	176.6	183.3	220.4
1979	217.4	228.5	234.5	227.6	176.0	262.4	239.3	166.6	212.0	239.7	188.5	196.7	275.9
1979:													
Jan.	204.7	218.3	223.9	213.1	170.3	241.6	221.5	160.7	193.9	230.7	182.3	190.5	231.5
Feb.	207.1	222.4	228.2	215.6	171.0	245.6	223.3	161.4	195.6	232.6	183.2	191.9	235.0
Mar.	209.1	224.4	230.4	217.6	171.3	248.2	225.9	164.3	198.1	233.9	184.8	192.8	241.2
Apr.	211.5	226.3	232.3	219.8	172.0	251.7	227.5	165.4	202.9	235.1	186.5	193.2	250.2
May	214.1	228.2	234.3	222.4	173.8	254.9	232.2	166.1	207.7	236.3	187.8	193.9	260.8
June	216.6	229.3	235.4	225.5	174.7	258.8	239.0	165.7	212.6	237.7	188.2	194.5	275.4
July	218.9	230.7	236.9	228.4	175.9	263.0	243.5	164.3	216.6	239.9	189.1	195.2	287.1
Aug.	221.1	230.2	236.3	231.5	177.5	267.6	247.2	166.3	219.6	241.8	190.2	197.0	296.3
Sept.	223.4	231.0	237.1	234.6	179.0	271.9	251.2	169.8	221.4	243.7	191.1	201.7	304.3
Oct.	225.4	232.1	238.2	237.7	181.4	276.7	252.9	171.0	222.7	245.9	192.0	202.3	307.5
Nov.	227.5	233.1	239.1	240.8	182.1	282.4	252.0	171.7	224.9	248.0	192.8	202.9	307.8
Dec.	229.9	235.5	241.7	243.6	182.9	286.9	255.1	172.2	227.7	250.7	193.4	204.0	313.7
1980:													
Jan.	233.2	237.5	243.8	247.3	184.1	292.5	258.6	171.0	233.5	253.9	195.3	206.3	327.9
Feb.	236.4	238.6	244.9	250.5	185.6	296.3	263.8	171.9	239.6	257.9	197.8	208.1	344.6
Mar.	239.8	241.0	247.3	254.5	186.6	302.0	268.0	176.0	243.7	260.2	200.6	208.9	355.0
Apr.	242.5	242.8	249.1	257.9	187.0	307.7	270.5	177.3	246.8	262.0	202.5	209.8	358.8
May	244.9	244.1	250.4	261.7	188.9	312.9	275.9	177.5	249.0	263.4	204.0	211.2	363.2
June	247.6	245.7	252.0	266.7	191.1	320.4	282.2	177.2	249.7	264.7	205.3	212.5	367.8
July	247.8	248.3	254.8	265.1	192.1	315.4	285.5	176.2	251.0	266.6	206.6	213.5	370.4
Aug.	249.4	252.0	258.7	265.8	193.2	315.4	286.8	178.6	252.7	268.4	208.0	214.5	370.7
Sept.	251.7	254.2	261.1	267.7	195.1	317.6	288.2	182.2	254.7	270.6	209.8	220.6	370.1
Oct.	253.9	255.5	262.4	271.1	197.1	323.8	287.6	183.9	256.1	272.8	210.9	221.5	368.0
Nov.	256.2	257.4	264.5	273.8	198.3	329.4	285.7	184.8	259.0	274.5	211.2	222.8	366.1

¹ Includes alcoholic beverages, not shown separately.

² Includes other items, not shown separately. Series beginning 1967 not comparable with series for earlier years.

³ Fuel oil, coal, and bottled gas; gas (piped) and electricity; and other utilities and public services.

⁴ Fuel oil, coal, and bottled gas; gas (piped) and electricity; and gasoline, motor oil, coolant, etc.

Note.—Data beginning 1978 are for all urban consumers; earlier data are for urban wage earners and clerical workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-51.—Consumer price indexes, selected expenditure classes, 1939–80

[1967=100]

Year or month	Food and beverages				Homeownership				Fuel and other utilities				
	Total	Food			Total	Home purchase	Financing, taxes, and insurance	Maintenance and repair	Total	Household fuels			Other utilities and public services
		Total	At home	Away from home						Total	Fuel oil, coal, and bottled gas	Gas and electricity	
1939		34.6									37.1	82.9	
1940		35.2									38.2	82.1	
1941		38.4									40.5	81.4	
1942		45.1									43.1	81.0	
1943		50.3									45.2	80.6	
1944		49.6									47.1	80.3	
1945		50.7									48.0	79.6	
1946		58.1									51.3	77.4	
1947		70.6	73.5								58.4	77.1	
1948		76.6	79.8								68.6	79.1	
1949		73.5	76.7								70.3	81.0	
1950		74.5	77.6								72.7	81.2	
1951		82.8	86.3								76.5	81.5	
1952		84.3	87.8								78.0	82.6	
1953		83.0	86.2	68.9	75.0	86.5		71.2	83.0		81.5	84.2	
1954		82.8	85.8	70.1	76.3	87.1		72.4	83.5		81.2	85.3	
1955		81.6	84.1	70.8	77.0	87.3		74.1	85.1		82.3	87.5	
1956		82.2	84.4	72.2	78.3	87.6		77.2	87.3		85.9	88.4	
1957		84.9	87.2	74.9	81.7	90.0		80.5	89.9		90.3	89.3	
1958		88.5	91.0	77.2	83.5	91.3		81.8	91.7		88.7	92.4	
1959		87.1	88.8	79.3	84.4	91.3		83.2	93.8		89.8	94.7	
1960		88.0	89.6	81.4	86.3	91.8		84.6	95.9		89.2	98.6	
1961		89.1	90.4	83.2	86.9	92.3		85.9	97.1		91.0	99.4	
1962		89.9	91.0	85.4	87.9	93.2		86.5	97.3		91.5	99.4	
1963		91.2	92.2	87.3	89.0	94.2		87.7	98.2		93.2	99.4	
1964		92.4	93.2	88.9	90.8	95.7		89.5	98.4		92.7	99.4	
1965		94.4	95.5	90.9	92.7	97.0		91.3	98.3		94.6	99.4	
1966		99.1	100.3	95.1	96.3	98.6		95.2	98.8		97.0	99.6	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	103.6	103.6	103.2	105.2	105.7	102.8	108.3	106.1	101.3	101.4	103.1	100.9	101.2
1969	108.8	108.9	108.2	111.6	116.0	109.5	123.7	115.0	103.6	103.4	105.6	102.8	104.0
1970	114.7	114.9	113.7	119.9	128.5	118.3	142.3	124.0	107.6	107.9	110.1	107.3	107.4
1971	118.3	118.4	116.4	126.1	133.7	124.8	143.5	133.7	115.0	115.3	117.5	114.7	114.7
1972	123.2	123.5	121.6	131.1	140.1	130.0	150.8	140.7	120.1	120.1	118.5	120.5	120.6
1973	139.5	141.4	141.4	141.4	146.7	132.7	160.6	151.0	126.9	128.4	136.0	126.4	124.1
1974	158.7	161.7	162.4	159.4	163.2	142.7	181.1	171.6	150.2	160.7	214.6	145.8	130.3
1975	172.1	175.4	175.8	174.3	181.7	160.3	201.9	187.6	167.8	183.8	235.3	169.6	137.1
1976	177.4	180.8	179.5	186.1	191.7	168.4	212.8	199.6	182.7	202.3	250.8	189.0	145.4
1977	188.0	192.2	190.2	200.3	204.9	179.5	227.2	214.7	202.2	228.6	283.4	213.4	152.0
1978	206.3	211.4	210.2	218.4	227.2	196.7	257.8	233.0	216.0	247.4	298.3	232.6	158.3
1979	228.5	234.5	232.9	242.9	262.4	223.1	308.9	256.4	239.3	286.4	403.1	257.8	159.5
1979:													
Jan	218.3	223.9	223.1	230.2	241.6	208.1	276.6	245.2	221.5	256.3	316.4	239.5	159.0
Feb	222.4	228.2	228.0	233.4	245.6	210.9	283.5	245.9	223.3	259.3	326.1	241.2	159.0
Mar	224.4	230.4	229.9	236.0	248.2	212.7	287.7	247.5	225.9	264.0	339.5	244.0	158.8
Apr	226.3	232.3	231.7	238.4	251.7	215.4	292.1	250.6	227.5	266.8	349.8	245.3	158.8
May	228.2	234.3	233.4	241.1	254.9	217.6	297.2	252.4	232.2	274.6	364.3	251.6	159.0
June	229.3	235.4	234.2	242.7	258.8	220.9	302.2	255.5	239.0	286.2	391.2	259.9	159.2
July	230.7	236.9	235.5	244.9	263.0	224.0	308.6	257.9	243.5	293.8	412.9	264.5	159.4
Aug	230.2	236.3	233.9	246.5	267.6	226.9	316.4	259.7	247.2	299.7	438.6	266.5	159.8
Sept	231.0	237.1	234.7	247.6	271.9	229.8	323.0	262.5	251.2	306.6	461.6	270.1	159.8
Oct	232.1	238.2	235.4	249.6	276.7	233.4	330.5	264.7	252.9	310.3	470.8	272.5	158.8
Nov	233.1	239.1	236.0	251.3	282.4	237.3	340.1	266.4	252.0	307.0	477.4	267.3	161.0
Dec	235.5	241.7	238.7	253.4	286.9	239.9	348.3	268.3	255.1	311.8	488.0	270.8	161.9
1980:													
Jan	237.5	243.8	240.6	256.1	292.5	242.1	359.8	270.6	258.6	318.0	514.0	273.0	161.5
Feb	238.6	244.9	241.3	258.3	296.3	243.0	367.7	273.7	263.8	327.1	539.1	278.8	161.3
Mar	241.0	247.3	243.6	260.9	302.0	244.0	379.9	278.8	268.0	333.9	553.4	284.0	161.9
Apr	242.8	249.1	245.3	263.0	307.7	246.5	390.6	282.9	270.5	337.8	556.4	288.0	162.3
May	244.1	250.4	246.5	264.6	312.9	249.7	399.7	284.9	275.9	346.4	556.0	298.2	163.1
June	245.7	252.0	248.0	266.6	320.4	252.6	416.1	285.9	282.2	355.8	558.7	308.8	164.9
July	248.3	254.8	251.5	267.8	315.4	253.9	399.6	287.6	285.5	360.8	560.4	314.3	165.9
Aug	252.0	258.7	256.3	269.5	315.4	258.1	393.6	288.5	286.8	362.5	561.5	316.1	166.5
Sept	254.2	261.1	258.9	271.1	317.6	261.5	393.5	291.6	288.2	364.5	561.5	318.4	167.1
Oct	255.5	262.4	260.0	273.1	323.8	265.5	404.7	292.8	287.6	362.8	558.7	317.1	167.8
Nov	257.4	264.5	262.1	275.3	329.4	267.3	416.9	294.2	285.7	358.7	567.0	310.5	169.0

See next page for continuation of table.

TABLE B-51.—Consumer price indexes, selected expenditure classes, 1939–80—Continued

[1967=100]

Year or month	Transportation						Medical care				
	Total	Private					Public transportation	Total	Medical care commodities	Medical care services	
		Total	New cars	Used cars	Gasoline	Auto-mob ile maintenance and repair					
1939	43.0	44.2	43.2		49.0	43.1	33.1	36.7	71.1	32.5	
1940	42.7	43.6	43.3		48.1	43.0	33.1	36.8	70.8	32.5	
1941	44.2	45.9	46.6		50.5	44.9	33.1	37.0	71.4	32.7	
1942	48.1	52.3			53.4	48.8	33.3	38.0	73.0	33.7	
1943	47.9	51.4			54.0	49.4	33.4	39.9	73.5	35.4	
1944	47.9	51.4			54.2	50.0	33.5	41.1	74.3	36.9	
1945	47.8	51.3			53.8	50.4	33.5	42.1	74.8	37.9	
1946	50.3	54.3			54.9	52.0	34.4	44.4	76.2	40.1	
1947	55.5	61.5	69.2		62.2	56.4	36.0	48.1	81.8	43.5	
1948	61.8	68.2	75.6		70.4	59.6	40.7	51.1	86.1	46.4	
1949	66.4	72.3	82.8		72.3	61.1	45.2	52.7	87.4	48.1	
1950	68.2	72.5	83.4		71.8	62.3	48.9	53.7	88.5	49.2	
1951	72.5	75.8	87.4		73.9	67.0	54.0	56.3	91.0	51.7	
1952	77.3	80.8	94.9		75.8	68.6	57.5	59.3	91.8	55.0	
1953	79.5	82.4	95.8	89.2	80.3	72.3	61.3	61.4	92.6	57.0	
1954	78.3	80.3	94.3	75.9	82.5	74.8	65.5	63.4	93.7	58.7	
1955	77.4	78.9	90.9	71.8	83.6	76.5	67.4	64.8	94.7	60.4	
1956	78.8	80.1	93.5	69.1	86.5	79.5	70.0	67.2	96.7	62.8	
1957	83.3	84.7	98.4	77.4	90.0	82.4	72.7	69.9	99.3	65.5	
1958	86.0	87.4	101.5	80.2	88.8	83.7	76.1	73.2	102.8	68.7	
1959	89.6	91.1	105.9	89.5	89.9	85.5	78.3	76.4	104.4	72.0	
1960	89.6	90.6	104.5	83.6	92.5	87.2	81.0	79.1	104.5	74.9	
1961	90.6	91.3	104.5	86.9	91.4	89.3	84.6	81.4	103.3	77.7	
1962	92.5	93.0	104.1	94.8	91.9	90.4	87.4	83.5	101.7	80.2	
1963	93.0	93.4	103.5	96.0	91.8	91.6	88.5	85.6	100.8	82.6	
1964	94.3	94.7	103.2	100.1	91.4	92.8	90.1	87.3	100.5	84.6	
1965	95.9	96.3	100.9	99.4	94.9	94.5	91.9	89.5	100.5	87.3	
1966	97.2	97.5	99.1	97.0	97.0	96.2	95.2	93.4	100.5	92.0	
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1968	103.2	103.0	102.8	101.4	101.4	105.5	103.4	104.6	106.1	107.3	
1969	107.2	106.5	104.4	103.1	104.7	112.2	109.7	112.7	113.4	116.0	
1970	112.7	111.1	107.6	104.3	105.6	120.6	119.2	128.5	120.6	103.6	124.2
1971	118.6	116.6	112.0	110.2	106.3	129.2	128.4	137.7	128.4	105.4	134.3
1972	119.9	117.9	111.0	110.5	107.6	135.1	129.1	143.4	132.5	105.6	138.2
1973	123.8	121.5	111.1	117.6	118.1	142.2	127.8	144.8	137.7	109.9	144.3
1974	127.7	136.6	117.5	122.6	158.9	156.8	132.4	148.0	150.5	109.6	158.1
1975	150.6	149.8	127.6	146.4	170.8	176.6	141.2	158.6	168.6	118.8	179.1
1976	165.5	164.6	135.7	167.9	177.9	189.7	163.1	174.2	184.7	126.0	197.1
1977	177.2	176.6	142.9	182.8	188.2	203.7	177.3	182.4	202.4	134.1	216.7
1978	185.5	185.0	153.8	186.5	196.3	220.6	184.6	187.8	219.4	143.5	235.4
1979	212.0	212.3	166.0	201.0	265.6	242.6	198.6	200.3	239.7	153.8	258.3
1979:											
Jan.	193.9	193.8	161.2	193.6	209.1	231.3	191.4	190.0	230.7	148.8	248.3
Feb.	195.6	195.5	162.3	193.4	213.0	233.9	192.5	190.7	232.6	150.1	250.4
Mar.	198.1	198.1	162.7	195.4	220.6	236.3	193.4	191.5	233.9	150.7	251.8
Apr.	202.9	203.2	164.3	200.0	234.7	238.2	194.8	192.6	235.1	151.6	253.1
May	207.7	208.1	165.8	205.4	247.7	240.1	196.4	193.3	236.3	152.4	254.4
June	212.6	213.3	166.3	208.9	265.0	242.0	197.3	194.0	237.7	153.3	255.9
July	216.6	217.4	166.7	209.2	280.0	244.0	198.5	197.1	239.9	154.1	258.5
Aug.	219.6	220.4	166.6	207.0	292.0	245.7	200.5	200.8	241.8	155.0	260.6
Sept.	221.4	222.0	166.1	202.9	301.0	247.1	201.7	205.2	243.7	155.8	262.8
Oct.	222.7	223.1	167.5	199.9	303.8	249.1	203.7	209.1	245.9	156.6	265.3
Nov.	224.9	225.0	170.6	198.4	306.9	250.8	205.5	216.5	248.0	157.8	267.6
Dec.	227.7	227.5	171.7	198.2	313.9	252.6	207.5	223.0	250.7	159.2	270.7
1980:											
Jan.	233.5	233.5	173.9	197.2	334.6	255.1	209.8	226.8	253.9	160.5	274.4
Feb.	239.6	239.8	175.3	195.3	357.6	258.2	212.6	229.5	257.9	162.1	279.0
Mar.	243.7	244.0	175.0	195.2	370.9	260.9	216.5	232.1	260.2	163.5	281.5
Apr.	246.8	247.0	177.0	196.7	374.7	264.1	221.3	235.9	262.0	164.9	283.4
May	249.0	249.2	178.9	199.3	375.4	266.1	224.5	239.5	263.4	166.4	284.7
June	249.7	249.7	178.5	200.7	376.2	267.3	225.0	242.2	264.7	167.9	285.9
July	251.0	250.5	179.2	203.4	376.7	269.0	224.5	250.5	266.6	169.1	288.0
Aug.	252.7	251.6	181.1	206.4	375.9	271.1	224.7	261.5	268.4	170.2	289.8
Sept.	254.7	253.2	181.7	214.6	373.0	273.8	226.0	271.0	270.6	171.3	292.3
Oct.	256.1	254.5	181.9	222.7	370.5	276.0	226.5	273.6	272.8	172.5	294.8
Nov.	259.0	257.4	184.3	230.8	370.5	278.4	228.8	277.0	274.5	173.8	296.6

¹ Not available.

Note.—Data beginning 1978 are for all urban consumers; earlier data are for urban wage earners and clerical workers.
 Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-52.—Consumer price indexes by commodity and service groups, 1939–80

[1967 = 100]

Year or month	All items	Commodities					Services			Special indexes			
		All commodities	Food	Commodities less food			All services	Rent	Services less rent	All items less food	All items less energy	All items less food and energy	Energy ¹
				All	Durable	Non-durable							
1939	41.6	40.2	34.6	47.7	48.5	44.3	43.5	56.0	38.1	47.2			
1940	42.0	40.6	35.2	48.0	48.1	44.7	43.6	56.2	38.1	47.3			
1941	44.1	43.3	38.4	50.4	51.4	46.7	44.2	57.2	38.6	48.7			
1942	48.8	49.6	45.1	56.0	58.4	51.6	45.6	58.5	40.3	52.1			
1943	51.8	54.0	50.3	58.4	60.3	53.8	46.4	58.5	42.1	53.6			
1944	52.7	54.7	49.6	61.6	65.9	56.6	47.5	58.6	44.2	55.7			
1945	53.9	56.3	50.7	64.1	70.9	58.6	48.2	58.8	45.1	56.9			
1946	58.5	62.4	58.1	68.1	74.1	62.9	49.1	59.2	46.7	59.4			
1947	66.9	75.0	70.6	76.8	80.3	72.2	51.1	61.1	49.0	64.9			
1948	72.1	80.4	76.6	82.7	86.2	77.8	54.3	65.1	51.9	69.6			
1949	71.4	78.3	73.5	81.5	87.4	76.3	56.9	68.0	54.5	70.3			
1950	72.1	78.8	74.5	81.4	88.4	76.2	58.7	70.4	56.0	71.1			
1951	77.8	85.9	82.8	87.5	95.1	82.0	61.8	73.2	59.3	75.7			
1952	79.5	87.0	84.3	88.3	96.4	82.4	64.5	76.2	62.2	77.5			
1953	80.1	86.7	83.0	88.5	95.7	83.1	67.3	80.3	64.8	79.0			
1954	80.5	85.9	82.8	87.5	93.3	83.5	69.5	83.2	66.7	79.5			
1955	80.2	85.1	81.6	86.9	91.5	83.5	70.9	84.3	68.2	79.7			
1956	81.4	85.9	82.2	87.8	91.5	85.3	72.7	85.9	70.1	81.1			
1957	84.3	88.6	84.9	90.5	94.4	87.6	75.6	87.5	73.3	83.8	83.9	83.3	90.1
1958	86.6	90.6	88.5	91.5	95.9	88.2	78.5	88.2	76.4	85.7	86.3	85.2	90.3
1959	87.3	90.7	87.1	92.7	97.3	89.3	80.8	90.4	79.0	87.3	87.0	87.0	91.8
1960	88.7	91.5	88.0	93.1	96.7	90.7	83.5	91.7	81.9	88.8	88.3	88.3	94.2
1961	89.6	92.0	89.1	93.4	96.6	91.2	85.2	92.9	83.9	89.7	89.3	89.3	94.4
1962	90.6	92.8	89.9	94.1	97.6	91.9	86.8	94.0	85.5	90.8	90.4	90.5	94.7
1963	91.7	93.6	91.2	94.8	97.9	92.7	88.5	95.0	87.3	92.0	91.6	91.6	95.0
1964	92.9	94.6	92.4	95.6	98.8	93.5	90.2	95.9	89.5	93.2	92.9	93.0	94.6
1965	94.5	95.7	94.4	96.2	98.4	94.8	92.2	96.9	91.5	94.5	94.3	94.3	96.3
1966	97.2	98.2	99.1	97.2	98.5	97.0	95.8	98.2	95.3	96.7	97.3	96.6	97.8
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	104.2	103.7	103.6	103.7	103.1	104.1	105.2	105.7	104.4	104.4	104.4	104.6	101.5
1969	109.8	108.4	108.9	108.1	107.0	108.8	112.5	105.7	113.8	110.1	110.3	110.7	104.2
1970	116.3	113.5	114.9	112.5	111.8	113.1	121.6	110.1	123.7	116.7	117.0	117.6	107.0
1971	123.1	117.4	118.4	116.8	116.5	117.0	128.4	115.2	130.8	122.1	122.0	123.1	111.2
1972	125.3	120.9	123.5	119.4	118.9	119.8	133.3	119.2	135.9	125.8	126.1	126.9	113.3
1973	133.1	129.9	141.4	123.5	121.9	124.8	139.1	124.3	141.8	130.7	133.8	131.3	122.5
1974	147.7	145.5	161.7	136.6	130.6	140.9	152.1	130.6	156.0	143.7	146.9	142.2	159.7
1975	161.2	158.4	175.4	149.1	145.5	151.7	166.6	137.3	171.9	157.1	160.2	155.3	176.6
1976	170.5	165.2	180.8	156.6	154.3	158.3	180.4	144.7	186.8	167.5	169.2	165.5	189.3
1977	181.5	174.7	192.2	165.1	163.2	166.5	194.3	153.5	201.6	178.4	179.8	175.8	207.3
1978	195.4	187.1	211.4	174.7	173.9	174.3	210.9	164.0	219.4	191.2	193.8	188.7	220.4
1979	217.4	208.4	234.5	195.1	191.1	198.7	234.2	176.0	244.9	213.0	213.1	207.0	275.9
1979:													
Jan.	204.7	195.8	223.9	181.9	182.0	180.3	221.1	170.3	230.4	199.8	202.9	197.0	231.5
Feb.	207.1	198.3	228.2	183.7	183.6	182.2	223.3	171.0	232.9	201.8	205.2	198.8	234.6
Mar.	209.1	200.5	230.4	185.9	184.9	185.7	225.1	171.3	235.0	203.8	206.9	200.4	241.2
Apr.	211.5	203.3	232.3	188.9	187.2	189.6	227.0	172.0	237.1	206.3	208.8	202.3	250.2
May	214.1	205.8	234.3	191.6	189.2	193.2	229.5	173.8	239.8	208.9	210.7	204.1	260.8
June	216.6	208.4	235.4	194.7	191.1	197.6	232.1	174.7	242.6	211.8	212.2	205.8	275.4
July	218.9	210.5	236.9	197.0	192.6	201.1	234.7	175.9	245.6	214.2	213.8	207.3	287.1
Aug.	221.1	212.2	236.3	199.5	193.6	205.4	237.6	177.5	248.8	216.9	215.4	209.4	296.3
Sept.	223.4	214.1	237.1	201.8	194.5	209.6	240.7	179.0	252.1	219.6	217.3	211.5	304.3
Oct.	225.4	215.6	238.2	203.4	196.0	211.3	243.6	181.4	255.1	221.8	219.2	213.6	307.5
Nov.	227.5	217.4	239.1	205.4	198.4	212.9	246.2	182.1	258.2	224.1	221.4	216.1	307.8
Dec.	229.9	219.4	241.7	207.2	199.8	215.2	249.3	182.9	261.6	226.4	223.6	218.1	313.7
1980:													
Jan.	233.2	222.4	243.8	210.4	201.3	220.5	253.1	184.1	266.1	229.9	225.9	220.6	327.9
Feb.	236.4	225.2	244.9	213.8	202.1	227.3	256.8	185.6	270.2	233.5	228.0	222.8	344.6
Mar.	239.8	228.0	247.3	216.7	203.0	232.6	261.3	186.6	275.4	237.1	230.8	225.7	355.0
Apr.	242.5	229.9	249.1	218.6	204.9	234.6	265.3	187.0	280.0	239.9	233.4	228.5	358.8
May	244.9	231.4	250.4	220.2	207.1	235.5	269.2	188.9	284.4	242.6	235.7	231.0	363.2
June	247.6	232.8	252.0	221.4	208.6	236.3	274.2	191.1	290.0	245.5	238.3	233.7	367.8
July	247.8	234.1	254.8	222.2	209.8	236.6	272.4	192.1	287.6	245.1	238.3	233.1	370.4
Aug.	249.4	236.7	258.7	224.2	212.4	237.8	272.5	193.2	287.4	246.3	240.0	234.3	370.7
Sept.	251.7	239.0	261.1	226.6	215.3	239.3	274.8	195.1	289.8	248.6	242.5	236.9	370.1
Oct.	253.9	240.7	262.4	228.3	218.1	239.6	277.9	197.1	293.2	250.9	245.1	239.7	368.0
Nov.	256.2	242.5	264.5	230.0	220.6	240.5	280.9	198.3	296.4	253.2	247.7	242.4	366.1

¹ Fuel oil, coal, and bottled gas; gas (piped) and electricity; and gasoline, motor oil, coolant, etc.

Note.—Data beginning 1978 are for all urban consumers; earlier data are for urban wage earners and clerical workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-53.—Changes in consumer price indexes major groups, 1948-80

(Percent change)

Year or month	All items		Commodities						Services		Energy ¹	
	Dec. to Dec. ²	Year to year	Total		Food		Commodities less food		Dec. to Dec. ²	Year to year	Dec. to Dec. ²	Year to year
			Dec. to Dec. ²	Year to year	Dec. to Dec. ²	Year to year	Dec. to Dec. ²	Year to year				
1948	2.7	7.8	1.7	7.2	-0.8	8.5	5.3	7.7	6.1	6.3		
1949	-1.8	-1.0	-4.1	-2.6	-3.7	-4.0	-4.8	-1.5	3.6	4.8		
1950	5.8	1.0	7.7	.6	9.6	1.4	5.7	-1	3.6	3.2		
1951	5.9	7.9	5.9	9.0	7.4	11.1	4.6	7.5	5.2	5.3		
1952	.9	2.2	-7	1.3	-1.1	1.8	-5	.9	4.6	4.4		
1953	.6	.8	-6	-3	-1.3	-1.5	-2	.2	4.2	4.3		
1954	-5	.5	-1.4	-9	-1.6	-2	-1.4	-1.1	1.9	3.3		
1955	.4	-.4	-.4	-9	-9	-1.4	0	-7	2.3	2.0		
1956	2.9	1.5	2.6	.9	3.1	.7	2.5	1.0	3.1	2.5		
1957	3.0	3.6	2.6	3.1	2.8	3.3	2.2	3.1	4.5	4.0		
1958	1.8	2.7	1.3	2.3	2.2	4.2	.8	1.1	2.7	3.8	-0.7	0.2
1959	1.5	.8	.6	.1	-.8	-1.6	1.5	1.3	3.7	2.9	4.3	1.7
1960	1.5	1.6	1.1	.9	3.1	1.0	-.3	.4	2.7	3.3	1.5	2.6
1961	.7	1.0	0	.5	-.9	1.3	.6	.3	1.9	2.0	-1.1	.2
1962	1.2	1.1	1.0	.9	1.5	.9	.7	.7	1.7	1.9	2.1	.3
1963	1.6	1.2	1.4	.9	1.9	1.4	1.2	.7	2.3	2.0	-.8	
1964	1.2	1.3	.8	1.1	1.4	1.3	.4	.8	1.8	1.9	-.2	-.4
1965	1.9	1.7	1.6	1.2	3.4	2.2	.7	.6	2.6	2.2	2.0	1.8
1966	3.4	2.9	2.5	2.6	3.9	5.0	1.9	1.4	4.9	3.9	1.8	1.6
1967	3.0	2.9	2.5	1.8	1.2	.9	3.1	2.6	4.0	4.4	1.4	2.2
1968	4.7	4.2	3.8	3.7	4.3	3.6	3.7	3.7	6.1	5.2	1.7	1.5
1969	6.1	5.4	5.5	4.5	7.2	5.1	4.5	4.2	7.4	6.9	3.1	2.7
1970	5.5	5.9	4.0	4.7	2.2	5.5	4.8	4.1	8.2	8.1	4.5	2.7
1971	3.4	4.3	2.9	3.4	4.3	3.0	2.3	3.8	4.1	5.6	3.1	3.9
1972	3.4	3.3	3.4	3.0	4.7	4.3	2.5	2.2	3.6	3.8	2.8	2.8
1973	8.8	6.2	10.4	7.4	20.1	14.5	5.0	3.4	6.2	4.4	16.8	8.0
1974	12.2	11.0	12.7	12.0	12.2	14.4	13.2	10.6	11.3	9.3	21.6	29.3
1975	7.0	9.1	6.3	8.9	6.5	8.5	6.2	9.2	8.1	9.5	11.6	10.6
1976	4.8	5.8	3.3	4.3	.6	3.1	5.1	5.0	7.3	8.3	6.9	7.2
1977	6.8	6.5	6.1	5.8	8.0	6.3	4.9	5.4	7.9	7.7	7.2	9.5
1978	9.0	7.7	8.9	7.7	11.8	10.0	7.7	5.8	9.3	8.5	8.0	6.3
1979	13.3	11.3	13.0	11.4	10.2	10.9	14.3	11.7	13.7	11.0	37.4	25.2
Change from preceding month												
	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed
1979:												
Jan.	0.9	0.9	0.8	1.0	2.1	1.4	0.3	0.8	0.9	0.8	1.4	1.6
Feb.	1.2	1.1	1.3	1.2	1.9	1.4	1.0	1.0	1.0	1.1	1.5	1.5
Mar.	1.0	1.0	1.1	1.1	1.0	1.0	1.2	1.1	.8	.8	2.6	2.7
Apr.	1.1	1.0	1.4	1.0	.8	.6	1.6	1.2	.8	.9	3.7	3.5
May	1.2	1.0	1.2	.9	.9	.6	1.4	1.1	1.1	1.2	4.2	3.7
June	1.2	1.0	1.3	1.0	.5	.3	1.6	1.4	1.1	1.0	5.6	4.6
July	1.1	1.1	1.0	1.1	.6	.5	1.2	1.3	1.1	1.1	4.2	3.8
Aug.	1.0	1.0	.8	.9	-.3	.1	1.3	1.3	1.2	1.1	3.2	3.3
Sept.	1.0	1.2	.9	1.2	.3	1.0	1.2	1.3	1.3	1.2	2.7	3.1
Oct.	.9	1.0	.7	.8	.5	.8	.8	.8	1.2	1.2	1.1	1.3
Nov.	.9	1.0	.8	1.0	.4	.7	1.0	1.1	1.1	1.1	.1	.9
Dec.	1.1	1.2	.9	1.1	1.1	1.4	.9	1.1	1.3	1.4	1.9	2.3
1980:												
Jan.	1.4	1.4	1.4	1.4	.9	0	1.5	2.0	1.5	1.4	4.5	4.6
Feb.	1.4	1.4	1.3	1.2	.5	-.0	1.6	1.7	1.5	1.5	5.1	5.1
Mar.	1.4	1.4	1.2	1.2	1.0	1.0	1.4	1.3	1.8	1.9	3.0	3.0
Apr.	1.1	.9	.8	.5	.7	.5	.9	.5	1.5	1.5	1.1	.9
May	1.0	.9	.7	.3	.5	.3	.7	.4	1.5	1.6	1.2	.8
June	1.1	1.0	.6	.3	.6	.5	.5	.3	1.9	1.8	1.3	.3
July	.1	0	.6	.6	1.1	1.0	.4	.5	-.7	-.8	.7	.3
Aug.	.6	.7	1.1	1.2	1.5	1.8	.9	.9	.0	-.1	.1	.2
Sept.	.9	1.0	1.0	1.2	.9	1.6	1.1	1.1	.8	.7	-.2	.2
Oct.	.9	1.0	.7	.8	.5	.8	.8	.8	1.1	1.2	-.6	-.3
Nov.	.9	1.0	.7	1.0	.8	1.1	.7	.9	1.1	1.0	-.5	-.3

¹ Fuel oil, coal, and bottled gas; gas (piped) and electricity; and gasoline, motor oil, coolant, etc.² Changes from December to December are based on unadjusted indexes.

Note.—Data beginning 1978 are for all urban consumers; earlier data are for urban wage earners and clerical workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-54.—Changes in special consumer price indexes, 1958-80

(Percent change)

Year or month	All items		All items less food		All items less energy		All items less food and energy		All items less home purchase and finance ¹	
	Dec. to Dec. ²	Year to Year	Dec. to Dec. ²	Year to Year	Dec. to Dec. ²	Year to Year	Dec. to Dec. ²	Year to Year	Dec. to Dec. ²	Year to Year
1958.....	1.8	2.7	1.6	2.3	1.9	2.9	1.8	2.3		
1959.....	1.5	.8	2.3	1.9	1.4	.8	2.2	2.1		
1960.....	1.5	1.6	1.0	1.7	1.4	1.5	.8	1.5		
1961.....	.7	1.0	1.1	1.0	.8	1.1	1.5	1.1		
1962.....	1.2	1.1	1.2	1.2	1.2	1.2	1.1	1.3		
1963.....	1.6	1.2	1.6	1.3	1.8	1.3	1.8	1.2		
1964.....	1.2	1.3	1.0	1.3	1.3	1.4	1.2	1.5		
1965.....	1.9	1.7	1.6	1.4	1.9	1.5	1.5	1.4		
1966.....	3.4	2.9	3.3	2.3	3.5	3.2	3.3	2.4		
1967.....	3.0	2.9	3.5	3.4	3.1	2.8	3.9	3.5		
1968.....	4.7	4.2	4.9	4.4	4.9	4.4	5.1	4.6	4.3	4.1
1969.....	6.1	5.4	5.7	5.5	6.4	5.7	6.1	5.8	5.5	4.7
1970.....	5.5	5.9	6.5	6.0	5.6	6.1	6.6	6.2	4.7	5.1
1971.....	3.4	4.3	3.1	4.6	3.3	4.3	3.1	4.7	3.7	4.5
1972.....	3.4	3.3	3.0	3.0	3.5	3.4	3.0	3.1	3.3	3.1
1973.....	8.8	6.2	5.6	3.9	8.3	6.1	4.7	3.5	3.0	6.6
1974.....	12.2	11.0	12.2	9.9	11.5	9.8	11.3	8.3	12.2	11.1
1975.....	7.0	9.1	7.1	9.3	6.7	9.1	6.7	9.2	6.7	8.8
1976.....	4.8	5.8	6.2	6.6	4.6	5.6	6.1	6.6	5.1	5.8
1977.....	6.8	6.5	6.3	6.5	6.8	6.3	6.4	6.2	6.3	6.5
1978.....	9.0	7.7	8.5	7.2	9.2	7.8	8.5	7.3	8.1	6.9
1979.....	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.7	11.3	10.0
Change from preceding month										
	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed	Unad-justed	Seasonally ad-justed
1979:										
Jan.....	0.9	0.9	0.6	0.8	0.8	0.9	0.5	0.7	0.9	1.0
Feb.....	1.2	1.1	1.0	1.1	1.1	.9	.9	1.0	1.0	.8
Mar.....	1.0	1.0	1.0	1.0	.8	.8	.8	.8	.9	.9
Apr.....	1.1	1.0	1.2	1.1	.9	.7	.9	.8	1.1	.9
May.....	1.2	1.0	1.3	1.1	.9	.8	.9	.8	1.2	1.0
June.....	1.2	1.0	1.4	1.2	.7	.6	.8	.8	1.1	.9
July.....	1.1	1.1	1.1	1.2	.8	.8	.7	.8	.9	.9
Aug.....	1.0	1.0	1.3	1.2	.7	.8	1.0	1.0	.8	.9
Sept.....	1.0	1.2	1.2	1.2	.9	.9	1.0	.9	.8	.9
Oct.....	.9	1.0	1.0	1.1	.9	.9	1.0	1.0	.6	.8
Nov.....	.9	1.0	1.0	1.1	1.0	1.0	1.2	1.1	.6	.8
Dec.....	1.1	1.2	1.0	1.2	1.0	1.2	.9	1.2	.9	1.0
1980:										
Jan.....	1.4	1.4	1.5	1.8	1.0	1.1	1.1	1.3	1.2	1.3
Feb.....	1.4	1.4	1.6	1.6	.9	.7	1.0	1.1	1.4	1.2
Mar.....	1.4	1.4	1.5	1.5	1.2	1.2	1.3	1.2	1.3	1.3
Apr.....	1.1	.9	1.2	1.1	1.1	1.0	1.2	1.1	.9	.7
May.....	1.0	.9	1.1	1.0	1.0	.9	1.1	1.0	.7	.5
June.....	1.1	1.0	1.2	1.1	1.1	1.0	1.2	1.1	.6	.6
July.....	.1	0	-.2	-.2	0	0	-.3	-.2	.7	.6
Aug.....	.6	.7	.5	.4	.7	.8	.5	.5	.8	1.0
Sept.....	.9	1.0	.9	.9	1.0	1.0	1.1	.9	1.0	1.1
Oct.....	.9	1.0	.9	1.0	1.1	1.2	1.2	1.2	.5	.6
Nov.....	.9	1.0	.9	.9	1.1	1.1	1.1	1.1	.7	.9

¹ All items less home purchase and financing, taxes, and insurance.² Changes from December to December are based on unadjusted indexes.

Note.—Data beginning 1978 are for all urban consumers; earlier data are for urban wage earners and clerical workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-55.—*Producer price indexes by stage of processing, 1947-80*

[1967 = 100]

Year or month	Finished goods									Total finished consumer goods	
	Total finished goods	Consumer foods			Finished goods excluding consumer foods						
		Total	Crude	Processed	Total	Consumer goods			Capital equipment		
						Total	Durable	Non-durable			
1947.....	74.0	82.8	99.4	80.2	79.0	74.6	80.7	55.4	80.5		
1948.....	79.9	90.4	107.1	87.6	84.0	79.7	85.8	60.4	86.5		
1949.....	77.6	83.1	101.3	80.1	82.2	81.8	82.3	63.4	82.5		
1950.....	79.0	84.7	92.2	83.4	83.5	82.7	83.6	64.9	83.9		
1951.....	86.5	95.2	105.9	93.2	89.5	88.2	90.0	71.2	91.8		
1952.....	86.0	94.3	112.8	91.3	88.3	88.9	87.8	72.4	90.7		
1953.....	85.1	89.4	105.2	86.7	89.1	89.6	88.6	73.6	89.2		
1954.....	85.3	88.7	94.7	87.6	89.4	90.3	88.9	74.5	89.1		
1955.....	85.5	86.5	98.8	84.4	90.1	91.2	89.4	76.7	88.5		
1956.....	87.9	86.3	98.7	84.3	92.3	94.3	91.1	82.4	89.8		
1957.....	91.1	89.3	97.4	87.9	94.6	97.1	93.2	87.5	92.4		
1958.....	93.2	94.5	103.5	93.1	94.7	98.4	92.6	89.8	94.4		
1959.....	93.0	90.1	94.3	89.5	95.9	99.6	94.0	91.5	93.6		
1960.....	93.7	92.1	100.6	90.7	96.3	99.2	94.7	91.7	94.5		
1961.....	93.7	91.7	96.1	90.9	96.2	98.8	94.7	91.8	94.3		
1962.....	94.0	92.5	97.0	91.7	96.0	98.3	94.8	92.2	94.6		
1963.....	93.7	91.4	95.5	90.7	96.0	97.8	95.1	92.4	94.1		
1964.....	94.1	91.9	98.2	90.8	95.9	98.2	94.8	93.3	94.3		
1965.....	95.7	95.4	98.6	94.9	96.6	97.9	95.9	94.4	96.1		
1966.....	98.8	101.6	104.8	101.0	98.1	98.5	97.8	96.8	99.4		
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
1968.....	102.8	103.6	107.5	103.0	102.6	102.1	102.2	103.5	102.7		
1969.....	106.6	110.0	116.0	108.9	105.4	104.6	105.0	106.9	106.6		
1970.....	110.3	113.5	116.3	113.1	109.1	107.7	106.9	108.3	109.9		
1971.....	113.7	115.3	115.8	115.1	113.1	111.4	110.8	111.7	112.9		
1972.....	117.2	121.7	121.2	121.7	115.4	113.5	113.3	113.6	116.6		
1973.....	127.9	146.4	160.7	143.9	120.1	118.6	115.4	120.5	123.5		
1974.....	147.5	166.9	180.8	164.6	139.3	138.6	125.9	146.8	149.3		
1975.....	163.4	181.0	181.2	181.3	156.2	153.1	138.2	163.0	163.6		
1976.....	170.3	180.2	194.8	177.4	165.5	161.8	144.4	173.3	169.0		
1977.....	180.6	189.2	201.8	186.4	176.2	172.1	152.2	185.4	178.9		
1978.....	194.6	206.7	215.5	204.1	188.9	183.7	165.8	195.4	192.6		
1979.....	216.1	226.3	231.4	223.8	210.8	208.2	181.9	225.9	215.7		
1980 ¹	244.7	238.0	234.1	236.1	244.4	248.5	204.9	278.2	246.7		
1979:											
Jan.....	205.4	220.2	236.7	216.9	198.8	193.4	175.2	205.4	203.7		
Feb.....	207.7	225.1	257.2	220.5	200.2	194.9	176.2	207.2	206.3		
Mar.....	209.1	226.3	244.6	222.8	201.7	196.7	176.8	209.8	207.9		
Apr.....	211.4	227.8	241.8	224.6	204.2	199.3	178.4	213.1	210.2		
May.....	212.7	226.6	226.7	224.4	206.3	202.1	179.5	217.1	211.6		
June.....	213.7	223.6	227.1	221.3	208.5	205.2	180.4	221.7	212.7		
July.....	216.2	224.9	224.9	222.8	211.4	208.9	181.6	227.1	215.6		
Aug.....	217.3	223.5	231.7	220.7	213.2	212.3	181.1	233.4	217.5		
Sept.....	220.7	228.1	214.0	227.0	216.2	216.3	182.9	239.0	217.8		
Oct.....	224.2	226.7	215.5	225.5	221.3	221.4	189.0	243.3	222.8		
Nov.....	226.3	230.5	228.1	228.6	222.8	223.1	190.0	245.5	223.9		
Dec.....	228.1	232.1	227.9	230.3	224.6	225.3	191.8	247.9	225.3		
1980: ¹											
Jan.....	232.4	231.4	226.0	229.7	230.5	232.3	199.1	254.7	233.5		
Feb.....	235.7	231.6	220.1	230.4	234.6	238.3	202.1	262.7	237.6		
Mar.....	238.5	233.1	230.9	231.1	237.8	242.3	200.3	270.9	240.8		
Apr.....	240.5	228.9	222.3	227.2	241.7	246.2	201.2	276.9	242.1		
May.....	241.6	230.0	226.1	228.1	242.8	247.6	201.0	279.6	243.4		
June.....	243.0	231.0	223.6	229.4	244.3	249.5	203.5	281.0	245.0		
July.....	247.1	239.7	233.8	238.0	246.9	251.9	206.6	283.0	249.6		
Aug.....	249.1	244.9	240.8	243.0	248.0	252.8	207.0	284.2	251.9		
Sept.....	248.9	245.8	253.2	242.9	247.4	252.3	204.9	284.7	251.8		
Oct.....	252.2	245.9	231.3	244.8	251.7	255.0	211.0	284.9	253.6		
Nov.....	253.2	246.9	248.2	244.5	252.7	255.9	210.6	287.0	254.7		
Dec.....	254.7	247.2	252.6	244.5	254.5	257.6	211.7	289.1	255.9		

See next page for continuation of table.

TABLE B-55.—*Producer price indexes by stage of processing, 1947–80—Continued*

[1967=100]

Year or month	Intermediate materials, supplies, and components							Crude materials for further processing					
	Total	Foods and feeds ^a	Other	Materials and components		Processed fuels and lubricants	Containers	Supplies	Total	Food-stuffs and feed-stuffs	Other		
				For manufacturing	For construction						Total	Fuel	Other
1947	72.4		70.0	72.1	66.0	85.5	66.8	77.5	101.2	111.7		66.6	90.6
1948	78.3		76.1	77.8	73.1	96.9	69.8	81.0	110.9	120.8		78.7	100.7
1949	75.2		74.2	74.5	73.2	88.2	70.1	76.3	96.0	100.3		78.3	91.6
1950	78.6		77.7	78.1	77.0	89.9	72.0	78.9	104.6	107.6		77.9	104.7
1951	88.1		87.0	88.5	84.3	93.9	84.5	88.8	120.1	124.5		79.4	120.7
1952	85.5		84.3	84.8	83.7	92.8	79.9	88.8	110.3	117.2		79.9	104.6
1953	86.0		85.3	86.2	85.1	93.4	80.0	84.3	101.9	104.9		82.7	100.1
1954	86.5		85.7	86.3	85.5	93.3	81.5	86.3	101.0	104.9		79.0	98.2
1955	88.1		88.3	88.4	88.9	93.3	82.6	84.8	97.1	95.1		78.8	103.8
1956	92.0		92.6	92.6	93.5	96.2	88.6	87.1	97.6	93.1		84.4	107.6
1957	94.1		95.0	94.8	94.0	101.9	92.5	88.0	99.8	97.2		89.2	106.2
1958	94.3		94.8	95.2	94.0	96.0	94.7	90.0	102.0	103.0		90.3	102.2
1959	95.6		96.4	96.5	96.6	95.6	94.2	91.2	99.4	96.2		91.9	105.8
1960	95.6		96.8	96.5	95.9	98.2	95.5	90.7	97.0	95.1		92.8	101.4
1961	95.0		95.5	95.3	94.6	99.4	94.7	91.8	96.5	93.8		92.6	102.5
1962	94.9		95.3	94.7	94.2	99.0	95.9	93.8	97.5	95.7		92.1	102.0
1963	95.2		95.0	94.9	94.5	98.1	94.7	95.2	95.4	92.9		93.2	100.7
1964	95.5		95.6	95.9	95.4	96.0	94.0	94.3	94.5	90.8		92.8	102.4
1965	96.8		96.9	97.4	96.2	97.4	95.8	95.2	99.3	97.1		93.5	104.5
1966	99.2		98.9	99.3	98.8	99.2	98.4	99.4	105.7	105.9		96.3	106.7
1967	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968	102.3	99.4	102.5	102.2	105.0	97.6	102.4	101.0	101.6	101.3	102.2	102.3	102.1
1969	105.8	102.7	106.1	105.8	110.8	98.5	106.3	102.8	108.4	109.3	106.8	106.6	106.9
1970	109.9	109.1	109.9	110.0	112.6	105.0	111.4	108.0	112.3	112.0	112.7	122.6	109.8
1971	114.1	111.7	114.3	112.8	119.7	115.2	116.6	111.0	115.1	114.2	117.0	139.0	110.7
1972	118.7	118.5	118.9	117.0	126.2	118.9	121.9	115.6	127.6	127.5	128.0	148.7	121.9
1973	131.6	168.4	128.1	127.7	136.7	131.5	129.2	140.6	174.0	180.0	162.5	164.5	161.5
1974	162.9	200.2	159.5	162.2	161.6	199.1	152.2	154.5	196.1	189.4	208.9	219.4	205.4
1975	180.0	195.3	178.6	178.7	176.4	233.0	171.4	168.1	196.9	191.8	206.9	271.5	188.3
1976	189.3	186.6	189.5	185.6	188.0	250.9	181.4	179.2	205.1	190.1	233.6	314.7	210.2
1977	201.7	191.0	202.4	195.5	202.9	283.8	193.1	188.0	214.3	190.9	258.4	400.5	217.3
1978	215.5	201.0	216.4	208.3	224.4	296.4	212.5	196.9	240.1	215.3	286.7	463.7	235.4
1979	242.8	223.2	244.0	234.1	246.9	360.9	235.3	217.6	282.2	247.2	348.3	568.2	284.5
1980 ¹	279.6	252.3	281.3	265.4	268.2	494.1	263.4	246.1	316.1	258.9	424.5	710.2	341.6
1979:													
Jan.	225.7	214.3	226.5	218.6	236.1	302.0	223.9	207.4	260.2	233.0	311.5	504.3	255.6
Feb.	228.5	218.2	229.1	221.6	239.0	304.8	224.3	209.6	270.4	243.7	320.7	513.9	264.7
Mar.	231.5	218.9	232.3	224.5	241.3	312.9	229.3	211.1	276.6	247.4	331.6	525.2	275.5
Apr.	235.8	220.7	236.7	229.0	244.5	323.9	231.8	212.8	279.9	251.5	333.3	529.2	276.5
May	238.2	219.3	239.3	230.9	245.2	336.8	234.5	213.7	282.3	251.9	339.6	556.8	276.6
June	240.3	223.0	241.3	232.1	245.6	349.5	234.9	216.1	283.0	248.2	348.7	563.1	286.6
July	244.6	231.0	245.4	236.0	247.4	364.8	235.4	219.6	287.1	254.1	349.3	570.7	285.2
Aug.	247.5	223.1	249.0	238.0	249.2	384.6	237.6	219.6	281.7	243.7	353.6	586.2	286.1
Sept.	251.0	226.6	252.5	240.7	252.5	399.4	237.9	221.2	288.3	248.7	363.1	604.0	293.3
Oct.	255.0	226.0	256.8	244.3	254.7	410.6	242.6	224.9	289.5	247.5	368.9	612.9	298.1
Nov.	256.3	226.9	258.1	245.5	254.0	416.5	243.8	226.4	290.8	246.4	374.9	617.4	304.6
Dec.	258.7	229.8	260.5	247.8	253.7	424.6	247.1	229.2	296.2	249.7	384.2	634.5	311.6
1980:													
Jan.	265.9	224.8	268.4	255.5	257.7	444.0	250.9	232.5	298.8	243.0	398.9	636.3	330.1
Feb.	271.6	237.5	273.7	259.8	262.1	464.0	251.6	239.0	308.4	252.6	414.3	664.8	341.7
Mar.	273.7	232.4	276.2	259.5	265.5	481.0	253.8	240.8	303.5	245.9	412.7	664.1	339.8
Apr.	275.1	227.3	278.0	260.3	265.6	486.9	262.6	241.7	297.0	235.5	413.9	678.9	337.0
May	276.4	239.7	278.6	262.2	265.7	488.8	263.8	241.8	300.7	242.9	410.5	690.3	329.3
June	278.2	242.1	280.5	264.1	267.1	493.0	265.5	243.2	299.6	242.5	407.9	695.6	324.4
July	281.0	251.0	282.9	265.4	269.8	505.2	266.6	247.2	316.6	263.5	417.1	710.5	331.9
Aug.	283.8	264.4	285.0	268.6	271.7	508.2	266.8	249.6	329.1	276.7	424.4	725.4	342.2
Sept.	284.1	267.1	285.2	268.4	271.5	510.2	266.8	251.7	331.8	276.7	436.3	740.5	348.1
Oct.	286.3	282.2	286.6	271.8	272.1	507.1	270.0	253.7	336.0	279.1	444.1	756.1	353.5
Nov.	288.0	288.7	288.0	273.1	273.9	510.8	269.8	256.3	337.6	277.3	452.0	776.1	357.9
Dec.	291.2	269.9	292.6	275.5	276.2	529.7	272.0	256.0	335.6	271.3	457.8	783.3	363.3

¹ Data have been revised through August 1980 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

^a Intermediate materials for food manufacturing and feeds.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-56—*Producer price indexes by stage of processing, special groups, 1974-80*

[1967 = 100]

Year or month	Finished goods						Intermediate materials, supplies, and components				Crude materials for further processing			
	Total	Food	Energy	Excluding food and energy			Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other
				Total	Capital equip-ment	Con-sumer goods exclud-ing food and energy								
1974.....	147.5	166.9	215.2	133.3	141.0	129.1	162.9	200.2	188.7	156.7	196.1	189.4	223.0	198.3
1975.....	163.4	181.0	252.4	148.5	162.5	141.0	180.0	195.3	220.8	174.7	196.9	191.8	266.9	165.0
1976.....	170.3	180.2	274.5	156.7	173.2	148.0	189.3	186.6	237.3	184.9	205.1	190.1	291.0	195.2
1977.....	180.6	189.2	305.0	166.1	184.5	156.1	201.7	191.0	268.3	196.0	214.3	190.9	344.9	197.0
1978.....	194.6	206.7	318.1	178.6	199.1	167.4	215.5	201.0	281.2	210.1	240.1	215.3	390.7	212.0
1979.....	216.1	226.3	438.1	194.4	216.7	182.4	242.8	223.2	344.6	234.1	282.2	247.2	479.4	253.6
1980 ²	244.7	238.0	666.9	216.1	239.5	203.6	279.6	252.3	475.7	262.0	316.1	258.9	631.5	270.2
1979:														
Jan.....	205.4	220.2	340.8	187.5	209.3	175.8	225.7	214.3	287.6	220.5	260.2	233.0	419.4	234.6
Feb.....	207.7	225.1	346.1	188.8	210.8	176.9	228.5	218.2	290.2	223.2	270.4	243.7	427.0	245.5
Mar.....	209.1	226.3	356.7	189.7	211.7	177.8	231.5	218.9	297.7	225.9	276.6	247.4	433.7	260.2
Apr.....	211.4	227.8	372.1	191.4	214.0	179.1	235.8	220.7	308.3	229.7	279.9	251.5	436.7	260.9
May.....	212.7	226.6	392.4	192.4	215.1	180.2	238.2	219.3	320.7	231.4	282.3	251.9	455.3	257.3
June.....	213.7	223.6	415.7	193.3	215.8	181.2	240.3	223.0	333.7	232.3	283.0	248.2	467.8	264.0
July.....	216.2	224.9	445.8	194.5	217.2	182.3	244.6	231.0	348.1	235.3	287.1	254.1	478.1	256.6
Aug.....	217.3	223.5	474.1	194.8	216.5	183.2	247.5	223.1	366.9	237.4	281.7	243.7	492.9	252.3
Sept.....	220.7	228.1	504.9	196.1	217.8	184.6	251.0	226.6	382.2	239.7	288.3	248.7	518.3	249.2
Oct.....	224.2	226.7	525.8	200.2	222.8	188.1	255.0	226.0	392.6	243.4	289.5	247.5	529.5	250.6
Nov.....	226.3	230.5	536.0	201.1	223.9	188.9	256.3	226.9	399.7	244.1	290.8	246.4	538.0	254.9
Dec.....	228.1	232.1	546.8	202.5	225.3	190.2	258.7	229.8	407.6	246.0	296.2	249.7	556.1	257.3
1980: ²														
Jan.....	232.4	231.4	568.3	207.3	229.3	195.7	265.9	224.8	425.9	252.8	296.8	243.0	576.3	268.0
Feb.....	235.7	231.6	607.3	209.4	230.5	198.3	271.6	237.5	445.9	256.7	308.4	252.6	591.5	284.2
Mar.....	238.5	233.1	649.8	210.2	232.2	198.6	273.7	232.4	462.0	257.8	303.5	245.9	594.7	278.5
Apr.....	240.5	228.9	674.8	212.8	236.2	200.4	275.1	227.3	468.8	259.1	297.0	235.5	607.4	270.3
May.....	241.6	230.0	684.1	213.4	236.6	201.0	276.4	239.7	471.1	259.5	300.7	242.9	616.1	256.8
June.....	243.0	231.0	685.0	215.0	237.7	203.0	278.2	242.1	476.0	261.1	299.6	242.5	622.8	246.4
July.....	247.1	239.7	688.5	217.4	240.5	205.2	281.0	251.0	487.1	262.6	316.6	263.5	631.6	256.4
Aug.....	249.1	244.9	690.4	218.4	241.8	205.9	283.8	264.4	489.9	264.6	329.1	276.7	646.1	265.5
Sept.....	248.9	245.8	688.6	218.0	241.3	205.6	284.1	267.1	491.5	264.7	331.8	276.7	655.8	272.3
Oct.....	252.2	245.9	683.4	222.7	248.2	209.0	286.3	282.2	488.6	266.5	336.0	279.1	667.7	276.8
Nov.....	253.2	246.9	686.4	223.5	249.1	209.7	288.0	288.7	492.0	267.8	337.6	277.3	678.6	282.6
Dec.....	254.7	274.2	695.7	224.8	251.1	210.6	291.2	269.9	509.0	271.1	335.6	271.3	689.1	284.7

¹ Intermediate materials for food manufacturing and feeds.² Data have been revised through August 1980 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-57.—*Producer price indexes for major commodity groups, 1940–80*

[1967=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products, and power ¹	Chemicals and allied products ¹
1940.....		41.4		44.0		45.2	51.4	52.4
1941.....		50.3		47.3		48.4	54.6	57.0
1942.....		64.8		50.7		52.8	56.2	63.3
1943.....		75.0		51.5		52.7	57.8	64.1
1944.....		75.5		52.3		52.2	59.5	64.8
1945.....		78.5		53.0		52.9	60.1	65.2
1946.....		90.9		58.0		61.1	64.4	70.5
1947.....	94.3	109.4	82.9	70.8	103.6	83.3	76.9	93.7
1948.....	101.5	117.5	88.7	76.9	108.1	84.2	90.5	95.9
1949.....	89.6	101.6	80.6	75.3	98.9	79.9	86.2	87.6
1950.....	93.9	106.7	83.4	78.0	102.7	86.3	87.1	88.9
1951.....	106.9	124.2	92.7	86.1	114.6	99.1	90.3	101.7
1952.....	102.7	117.2	91.6	84.1	103.4	80.1	90.1	96.5
1953.....	96.0	106.2	87.4	84.8	100.8	81.3	92.6	97.7
1954.....	95.7	104.7	88.9	85.0	98.6	77.6	91.3	98.9
1955.....	91.2	98.2	85.0	86.9	98.7	77.3	91.2	98.5
1956.....	90.6	96.9	84.9	90.8	98.7	81.9	94.0	99.1
1957.....	93.7	99.5	87.4	93.3	98.8	82.0	99.1	101.2
1958.....	98.1	103.9	91.8	93.6	97.0	82.9	95.3	102.0
1959.....	93.5	97.5	89.4	95.3	98.4	94.2	95.3	101.6
1960.....	93.7	97.2	89.5	95.3	99.5	90.8	96.1	101.8
1961.....	93.7	96.3	91.0	94.8	97.7	91.7	97.2	100.7
1962.....	94.7	98.0	91.9	94.8	98.6	92.7	96.7	99.1
1963.....	93.8	96.0	92.5	94.7	98.5	90.0	96.3	97.9
1964.....	93.2	94.6	92.3	95.2	99.2	90.3	93.7	98.3
1965.....	97.1	98.7	95.5	96.4	99.8	94.3	95.5	99.0
1966.....	103.5	105.9	101.2	98.5	100.1	103.4	97.8	99.4
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	102.4	102.5	102.2	102.5	103.7	103.2	98.9	99.8
1969.....	108.0	109.1	107.3	106.0	106.0	108.9	100.9	99.9
1970.....	111.7	111.0	112.1	110.0	107.1	110.3	106.2	102.2
1971.....	113.9	112.9	114.5	114.1	109.0	114.1	115.2	104.1
1972.....	122.4	125.0	120.8	117.9	113.6	131.3	118.6	104.2
1973.....	159.1	176.3	148.1	125.9	123.8	143.1	134.3	110.0
1974.....	177.4	187.7	170.9	153.8	139.1	145.1	208.3	146.8
1975.....	184.2	186.7	182.6	171.5	137.9	148.5	245.1	181.3
1976.....	183.1	191.0	178.0	182.4	148.2	167.8	265.6	187.2
1977.....	188.8	192.5	186.1	195.1	154.0	179.3	302.2	192.8
1978.....	206.6	212.5	202.6	209.4	159.8	200.0	322.5	198.8
1979.....	229.8	241.4	222.5	236.5	168.7	252.4	408.1	222.3
1980 ^a	244.6	249.3	241.0	274.5	183.4	348.6	573.4	260.2
1979:								
Jan.....	221.1	230.4	215.2	220.0	164.1	223.4	338.1	205.0
Feb.....	227.2	240.9	218.9	222.5	164.2	232.2	342.5	207.3
Mar.....	229.0	242.8	220.5	225.4	165.2	253.3	350.9	209.9
Apr.....	231.2	246.0	222.3	229.0	166.4	258.9	361.5	215.1
May.....	230.8	245.4	222.0	231.6	167.2	269.6	377.6	218.0
June.....	229.0	242.8	220.6	234.0	168.4	268.0	393.7	219.2
July.....	232.2	246.8	223.3	237.5	169.3	261.9	411.8	225.0
Aug.....	227.5	238.5	220.5	240.6	170.5	257.9	432.8	228.5
Sept.....	231.8	241.0	225.8	244.2	171.3	251.1	454.8	230.8
Oct.....	230.6	239.6	224.8	249.0	172.0	253.9	468.5	234.2
Nov.....	232.3	240.2	227.1	250.6	172.8	248.9	476.9	236.0
Dec.....	234.6	242.5	229.3	253.1	173.1	249.2	487.9	238.2
1980: ^a								
Jan.....	231.9	236.4	228.5	260.6	175.2	255.7	508.0	246.0
Feb.....	237.0	242.3	233.1	265.9	176.5	250.9	532.7	248.7
Mar.....	234.9	239.3	231.6	268.6	179.3	246.8	553.5	252.8
Apr.....	229.3	228.9	228.6	271.9	181.2	243.5	566.6	259.8
May.....	233.8	233.5	233.1	271.9	182.0	240.7	572.1	262.5
June.....	234.3	233.4	233.9	273.5	183.0	240.9	576.5	262.8
July.....	246.6	254.3	241.5	276.2	184.7	245.1	585.5	263.3
Aug.....	255.1	263.8	249.4	278.2	185.6	251.3	590.6	264.4
Sept.....	256.3	266.6	249.8	278.2	186.2	247.8	593.0	263.2
Oct.....	258.8	263.4	255.4	281.2	187.8	(*)	592.5	264.6
Nov.....	260.1	264.9	256.5	282.7	189.3	255.5	597.6	266.9
Dec.....	256.5	265.3	250.8	286.1	190.2	256.6	611.7	267.9

See next page for continuation of table.

TABLE B-57.—*Producer price indexes for major commodity groups, 1940-80—Continued*

[1967=100]

Year or month	Industrial commodities—Continued								
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment: Motor vehicles and equipment *	Miscellaneous products
1940.....	57.1	27.4	.....	37.8	41.4	53.8	49.1	40.4	.....
1941.....	61.5	32.7	.....	38.5	42.1	57.2	50.2	43.2	.....
1942.....	71.6	35.6	.....	39.1	42.8	61.8	52.3	47.2	.....
1943.....	73.6	37.7	.....	39.0	42.4	61.4	52.4	47.2	.....
1944.....	72.7	40.6	.....	39.0	42.1	63.1	53.5	47.5	.....
1945.....	70.5	41.2	.....	39.6	42.2	63.2	55.7	48.3	.....
1946.....	70.8	47.2	.....	44.3	46.4	67.1	59.3	56.0	.....
1947.....	70.5	73.4	72.5	54.9	53.7	77.0	66.3	64.1	73.5
1948.....	72.8	84.0	75.7	62.5	58.2	81.6	71.6	70.8	76.5
1949.....	70.5	77.7	72.4	63.0	61.0	82.9	73.5	75.7	78.0
1950.....	85.9	89.3	74.3	66.3	63.1	84.7	75.4	75.3	79.2
1951.....	105.4	97.2	88.0	73.8	70.5	91.8	80.1	79.4	83.9
1952.....	95.5	94.4	85.7	73.9	70.6	90.1	80.1	84.0	83.4
1953.....	89.1	94.3	85.5	76.3	72.2	91.9	83.3	83.6	85.6
1954.....	90.4	92.6	85.5	76.9	73.4	92.9	85.1	83.8	86.4
1955.....	102.4	97.1	87.8	82.1	75.7	93.3	87.5	86.3	86.5
1956.....	103.8	98.5	93.6	89.2	81.8	95.8	91.3	91.2	87.6
1957.....	103.4	93.5	95.4	91.0	87.6	98.3	94.8	95.1	90.2
1958.....	103.3	92.4	96.4	90.4	89.4	99.1	95.8	98.1	92.0
1959.....	102.9	98.8	97.3	92.3	91.3	99.3	97.0	100.3	92.2
1960.....	103.1	95.3	98.1	92.4	92.0	99.0	97.2	98.8	93.0
1961.....	99.2	91.0	95.2	91.9	91.9	98.4	97.6	98.6	93.3
1962.....	96.3	91.6	96.3	91.2	92.0	97.7	97.6	98.6	93.7
1963.....	96.8	93.5	95.6	91.3	92.2	97.0	97.1	97.8	94.5
1964.....	95.5	95.4	95.4	93.8	92.8	97.4	97.3	98.3	95.2
1965.....	95.9	95.9	96.2	96.4	93.9	96.9	97.5	98.5	95.9
1966.....	97.8	100.2	98.8	98.8	96.8	98.0	98.4	98.6	97.7
1967.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1968.....	103.4	113.3	101.1	102.6	103.2	102.8	103.7	102.8	102.2
1969.....	105.3	125.3	104.0	108.5	106.5	104.9	107.7	104.8	105.2
1970.....	108.3	113.6	108.2	116.6	111.4	107.5	112.9	108.7	109.9
1971.....	109.1	127.3	110.1	118.7	115.5	110.0	122.4	114.9	112.9
1972.....	109.3	144.3	113.4	123.5	117.9	111.4	126.1	118.0	114.6
1973.....	112.4	177.2	122.1	132.8	121.7	115.2	130.2	119.2	119.7
1974.....	136.2	183.6	151.7	171.9	139.4	127.9	153.2	129.2	133.1
1975.....	150.2	176.9	170.4	185.6	161.4	139.7	174.0	144.6	147.7
1976.....	159.2	205.6	179.4	195.9	171.0	145.6	186.3	153.8	153.7
1977.....	167.6	236.3	186.4	209.0	181.7	151.5	200.5	163.7	164.3
1978.....	174.8	276.0	195.6	227.1	196.1	160.4	222.8	176.0	184.3
1979.....	194.3	300.4	219.0	259.3	213.9	171.3	248.6	190.5	208.7
1980 ^a	217.3	288.8	249.3	286.2	239.6	187.3	282.8	208.7	258.7
1979:.....									
Jan.....	180.8	290.2	207.0	241.9	205.1	166.6	238.3	185.0	197.7
Feb.....	183.2	293.9	208.8	247.3	206.5	167.9	240.5	185.9	199.8
Mar.....	185.9	300.5	212.3	251.7	207.9	168.3	240.8	186.1	200.6
Apr.....	188.8	304.9	215.0	256.0	209.8	168.7	243.4	189.4	201.4
May.....	190.8	302.8	216.2	256.2	211.4	169.6	245.6	189.8	203.3
June.....	193.1	299.8	216.6	258.2	212.4	170.2	246.9	190.1	205.2
July.....	195.5	300.1	218.3	260.8	214.8	170.7	249.5	190.8	207.0
Aug.....	198.8	304.7	222.2	261.8	216.0	171.5	249.9	187.8	208.9
Sept.....	200.7	309.7	223.0	263.7	217.7	172.7	254.6	188.6	213.1
Oct.....	203.0	308.8	227.5	269.6	220.0	175.1	256.2	197.1	218.9
Nov.....	204.9	298.9	229.5	271.1	221.3	176.4	257.4	197.4	221.4
Dec.....	205.9	290.1	231.7	273.6	223.4	177.9	259.6	198.2	227.4
1980: ^a									
Jan.....	207.8	290.0	237.4	284.6	227.6	183.4	268.4	200.7	242.9
Feb.....	210.7	294.7	239.2	288.9	230.2	185.6	274.0	200.1	262.9
Mar.....	212.7	294.9	242.6	286.8	232.5	185.7	276.5	200.7	256.1
Apr.....	214.1	275.6	247.8	284.4	236.4	184.4	283.7	205.4	252.8
May.....	215.0	272.1	249.2	281.8	237.6	185.4	284.0	204.5	251.7
June.....	217.3	279.8	251.1	281.9	239.2	186.5	283.4	205.2	258.0
July.....	218.8	289.2	251.7	282.5	241.5	188.0	284.8	208.6	261.7
Aug.....	220.5	296.1	252.4	285.1	242.6	188.9	286.0	211.7	260.1
Sept.....	221.2	291.8	252.7	286.2	244.3	187.8	286.0	205.3	264.4
Oct.....	222.7	288.7	254.4	290.4	246.4	189.1	287.8	217.8	265.0
Nov.....	223.0	293.4	255.5	290.7	247.7	190.4	288.4	218.0	263.8
Dec.....	223.5	299.4	257.4	290.7	249.5	192.3	290.7	225.9	265.4

^a Prices for some items in this grouping are lagged and refer to 1 month earlier than the index month.

Data have been revised through August 1980 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

^b Not available^c Index for total transportation equipment is not shown but is available beginning December 1968.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-58.—Changes in producer price indexes for finished goods, 1948-80

(Percent change)

Year or month	Total finished goods		Finished consumer goods		Finished goods excluding consumer goods						Finished energy goods		Finished goods excluding food and energy	
	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Total		Consumer goods		Capital equipment		Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year
					Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year				
1948	3.0	8.0	-2.4	9.2			4.0	6.3	10.4	9.0				
1949	-4.6	-2.9	-7.4	-8.1			-4.5	-2.1	-6	5.0				
1950	10.4	1.8	13.3	1.9			8.2	1.6	10.3	2.4				
1951	2.9	9.5	5.3	12.4			-1.9	7.2	3.4	9.7				
1952	-2.2	-6	-5.9	-9			-1.1	-1.3	8	1.7				
1953	.5	-1.0	-2.2	-5.2			1.6	.9	2.3	1.7				
1954	-1.1	.2	-1.9	-8			.3	.3	1.1	1.2				
1955	1.2	.2	-2.9	-2.5			1.7	.8	5.6	3.0				
1956	4.2	2.8	3.6	-2			2.5	2.4	8.3	7.4				
1957	3.2	3.6	5.3	3.5			1.7	2.5	4.3	6.2				
1958	.5	2.3	.4	5.8			.2	.1	1.3	2.6				
1959	-4	-2	-3.7	-4.7			.8	1.3	1.0	1.9				
1960	1.8	.8	5.2	2.2			.4	.4	.1	.2				
1961	-5	0	-1.8	-4			-3	-1	.2	.1				
1962	.1	.3	.5	.9			-1	-2	.3	.4				
1963	-2	-3	-1.3	-1.2			.1	0	.5	.2				
1964	.5	.4	.4	.5			.1	-1	.9	1.0				
1965	3.3	1.7	9.1	3.8			.9	.7	1.5	1.2				
1966	2.2	3.2	1.4	6.5			1.7	1.6	3.9	2.5				
1967	1.6	1.2	-4	-1.6			2.1	1.9	3.1	3.3				
1968	3.1	2.8	4.8	3.6	2.4	2.6	2.0	2.1	3.0	3.5				
1969	4.8	3.7	8.2	6.2	3.4	2.7	2.9	2.4	4.6	3.3				
1970	2.2	3.5	-2.5	3.2	4.3	3.5	3.9	3.0	4.9	4.8				
1971	3.2	3.1	5.9	1.6	2.1	3.7	2.0	3.4	2.4	4.1				
1972	3.8	3.1	8.0	5.6	2.1	2.0	2.0	1.9	2.0	2.5				
1973	11.8	9.1	22.5	20.3	6.6	4.1	7.4	4.5	5.3	3.3				
1974	18.3	15.3	13.0	14.0	21.2	16.0	20.5	16.9	22.6	14.2				
1975	6.6	10.8	5.5	8.4	7.2	12.1	6.7	10.5	8.2	15.2	16.4	17.3	6.1	11.4
1976	3.3	4.2	-2.5	-4	5.5	6.0	4.9	5.7	6.4	6.6	5.4	8.8	5.4	5.5
1977	6.6	6.0	6.6	5.0	6.6	6.5	6.1	6.4	7.2	6.5	9.1	11.1	6.3	6.0
1978	9.2	7.8	11.9	9.2	8.3	7.2	8.4	6.7	8.0	7.9	8.0	4.3	8.2	7.5
1979	12.6	11.0	7.6	9.5	14.4	11.6	18.0	13.3	8.8	8.8	62.7	37.7	9.3	8.8
1980 ^a	11.7	13.2	6.5	5.2	13.3	15.9	14.3	19.4	11.5	10.5	27.2	52.2	11.0	11.2
Percent change from preceding month														
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
1979:														
Jan	1.4	1.2	2.0	1.5	1.2	1.1	1.3	1.1	1.1	1.0	1.4	2.0	1.2	1.0
Feb	1.1	1.1	2.2	1.4	.7	1.0	.8	1.0	.7	.9	1.6	1.8	.7	.9
Mar	.7	1.0	.5	1.3	.7	.9	.9	1.1	.4	.6	3.1	3.5	.5	.6
Apr	1.1	.8	.7	.4	1.2	1.2	1.3	1.2	1.1	1.1	4.3	4.3	.9	.8
May	.6	.5	-.5	-1.0	1.0	1.0	1.4	1.4	.5	.5	5.5	4.9	.5	.6
June	.5	.6	-1.3	-1.0	1.1	1.1	1.5	1.4	.3	.7	5.9	5.2	.5	.6
July	1.2	1.2	.6	.7	1.4	1.3	1.8	1.7	.6	.8	7.2	6.0	.6	.8
Aug	.5	1.1	.6	1.5	.9	1.0	1.6	1.7	-.3	-.1	6.3	6.2	.2	.3
Sept	1.6	1.5	2.1	1.4	1.4	1.5	1.9	1.9	.6	.7	6.5	6.5	.7	.8
Oct	1.6	1.1	.6	-.1	2.4	1.5	2.4	1.8	2.3	.9	4.1	4.5	2.1	1.1
Nov	.9	1.2	1.7	1.9	.7	1.0	.8	1.1	.5	.7	1.9	2.7	.4	.7
Dec	.8	.8	.7	.3	.8	1.1	1.0	1.2	.6	.9	2.0	2.3	.7	.9
1980: ^a														
Jan	1.9	1.6	-.3	-.9	2.6	2.4	3.1	2.9	1.8	1.6	3.9	4.5	2.4	2.0
Feb	1.4	1.4	.1	-.4	1.8	2.0	2.6	2.8	.5	.7	6.9	7.1	1.0	1.2
Mar	1.2	1.4	.6	1.0	1.4	1.5	1.7	1.8	.7	.9	7.0	7.5	.4	.5
Apr	.8	.6	-1.8	-2.8	1.6	1.6	1.6	1.5	1.7	1.8	3.8	3.8	1.2	1.2
May	.5	.3	.5	.0	.5	.4	.6	.5	.2	.2	1.4	.8	.3	.3
June	.6	.7	.4	.7	.6	.7	.8	.6	.5	.7	.1	-.6	.7	.9
July	1.7	1.7	3.8	3.9	1.1	1.1	1.0	.8	1.2	1.4	.5	-.7	1.1	1.3
Aug	.8	1.4	2.2	4.3	.4	.5	.4	.4	.5	.7	.3	.1	.5	.6
Sept	-.1	-.2	.4	-.2	-.2	-.2	-.2	-.2	-.2	-.1	-.3	-.3	-.2	-.1
Oct	1.3	.8	.0	.5	1.7	.9	1.1	.6	2.9	1.4	-.8	-.4	2.2	1.1
Nov	.4	.6	.4	.5	.4	.7	.4	.7	.4	.6	.4	1.3	.4	.6
Dec	.6	.6	.1	-.4	.7	.9	.7	.9	.8	1.0	1.4	1.6	.6	.8

¹ Changes from December to December are based on unadjusted indexes.² Data have been revised through August 1980 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-59.—Money stock measures and liquid assets, 1959–80

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	M1-A	M1-B	M2	M3	L
	Currency plus demand deposits ¹	M1-A plus other checkable deposits at banks and thrift institutions	M1-B plus overnight RPs and Eurodollars, MMMF shares, and savings and small time deposits at commercial banks and thrift institutions ²	M2 plus large time deposits and term RPs at commercial banks and thrift institutions	M3 plus other liquid assets
December:					
1959.....	140.7	140.7	296.7	297.9	387.5
1960.....	141.6	141.6	311.2	313.3	402.5
1961.....	146.1	146.1	333.9	337.9	429.1
1962.....	148.8	148.8	361.1	368.2	464.5
1963.....	154.2	154.2	391.4	402.3	501.8
1964.....	161.2	161.3	422.8	438.0	538.3
1965.....	168.7	168.8	457.2	478.5	582.3
1966.....	172.8	172.9	478.5	502.2	613.9
1967.....	184.2	184.2	523.6	555.7	667.2
1968.....	198.4	198.5	566.2	605.3	730.9
1969.....	204.6	204.7	587.6	610.4	761.2
1970.....	215.3	215.4	625.2	671.7	812.5
1971.....	229.2	229.4	709.6	769.7	898.7
1972.....	250.5	250.6	801.6	877.8	1,017.7
1973.....	264.1	264.4	858.1	976.1	1,137.2
1974.....	275.3	275.7	906.2	1,058.6	1,242.8
1975.....	287.9	289.0	1,022.4	1,161.0	1,369.6
1976.....	305.0	307.7	1,166.7	1,299.7	1,523.5
1977.....	328.4	332.5	1,294.1	1,460.3	1,715.5
1978.....	351.6	359.9	1,401.5	1,623.6	1,927.7
1979.....	369.7	386.4	1,525.5	1,775.5	2,141.1
1980 ^a	385.4	411.0	1,669.7	1,954.0	.....
1979:					
Jan.....	350.1	360.0	1,407.5	1,631.9	1,939.4
Feb.....	350.0	360.7	1,413.8	1,642.3	1,954.8
Mar.....	351.9	363.9	1,426.6	1,654.8	1,978.3
Apr.....	356.1	369.6	1,441.2	1,669.1	2,000.7
May.....	355.5	369.2	1,449.5	1,679.2	2,021.1
June.....	359.4	373.9	1,465.9	1,695.2	2,048.7
July.....	362.0	377.4	1,478.3	1,709.2	2,063.8
Aug.....	364.0	379.9	1,491.8	1,725.8	2,081.3
Sept.....	365.9	382.2	1,502.9	1,745.5	2,110.0
Oct.....	366.6	382.9	1,510.1	1,757.8	2,120.4
Nov.....	368.0	384.2	1,516.4	1,765.4	2,126.4
Dec.....	369.7	386.4	1,525.5	1,775.5	2,141.1
1980:					
Jan.....	370.8	388.1	1,534.5	1,786.9	2,155.2
Feb.....	373.7	391.3	1,546.7	1,804.5	2,175.9
Mar.....	373.1	391.2	1,553.1	1,811.1	2,190.1
Apr.....	367.6	386.6	1,549.9	1,811.1	2,200.7
May.....	367.8	386.2	1,562.1	1,824.2	2,216.6
June.....	371.3	390.9	1,585.7	1,844.5	2,229.1
July.....	373.7	394.5	1,609.7	1,865.2	2,243.4
Aug.....	379.7	401.6	1,629.2	1,886.3	2,268.2
Sept.....	383.7	406.9	1,640.9	1,900.7	2,295.1
Oct.....	386.7	410.8	1,652.9	1,917.1	2,310.1
Nov.....	388.9	414.0	1,667.2	1,940.8	.....
Dec. ^a	385.4	411.0	1,669.7	1,954.0	.....

¹ Demand deposits at all commercial banks other than those due to domestic banks, the U.S. Government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float.

² Total M2 excludes demand deposits held by thrift institutions at commercial banks, not shown separately in components.

Note.—See Table B-60 for components.

Source: Board of Governors of the Federal Reserve System.

TABLE B-60.—Components of money stock measures and liquid assets, 1959–80

[Averages of daily figures; billions of dollars, seasonally adjusted, except as noted]

Period	Currency	Demand deposits ¹	Other checkable deposits	Over-night repurchase agreements (RPs) (net)	Over-night Euro-dollars	Money market mutual fund (MMMF) shares	Savings deposits	Small denomination time deposits ²	Large denomination time deposits ²	Term repurchase agreements (RPs)	Term Euro-dollars (net)	Savings bonds	Short-term Treasury securities	Bankers' acceptances	Commercial paper
			NSA	NSA	NSA	NSA				NSA	NSA				
December: 1959.....	28.9	111.8	0.0	0.0	0.0	0.0	145.2	11.5	1.2	0.0	0.7	46.1	38.7	0.5	3.6
1960.....	29.0	112.7	0.0	0.0	0.0	0.0	157.8	12.6	2.0	0.0	0.8	45.7	36.8	0.8	5.1
1961.....	29.6	116.6	0.0	0.0	0.0	0.0	173.9	14.8	4.0	0.0	1.4	46.5	37.1	1.0	5.2
1962.....	30.6	118.2	0.0	0.0	0.0	0.0	193.1	20.2	7.1	0.0	1.6	46.9	39.9	1.0	6.8
1963.....	32.5	121.7	0.0	0.0	0.0	0.0	212.6	25.7	10.9	0.0	1.9	48.1	40.7	1.1	7.7
1964.....	34.2	127.0	0.1	0.0	0.0	0.0	233.3	29.3	15.3	0.0	2.4	49.0	38.5	1.2	9.1
1965.....	36.3	132.4	0.1	0.0	0.0	0.0	255.0	34.5	21.3	0.0	1.7	49.7	40.7	1.5	10.2
1966.....	38.3	134.5	0.1	0.5	0.0	0.0	251.1	55.1	23.2	0.5	2.1	50.2	43.2	1.6	14.4
1967.....	40.4	143.7	0.1	1.1	0.0	0.0	261.4	78.1	31.1	1.0	2.1	51.2	38.7	1.7	17.8
1968.....	43.5	154.9	0.1	1.6	0.0	0.0	266.3	101.1	37.6	1.5	2.9	51.8	46.1	2.2	22.5
1969.....	46.1	158.6	0.1	2.5	0.0	0.0	261.0	120.7	20.4	2.4	2.3	51.7	59.5	3.2	34.0
1970.....	49.1	166.2	0.1	1.4	0.0	0.0	256.7	153.0	45.1	1.4	1.8	52.0	49.2	3.3	34.5
1971.....	52.6	176.7	0.1	2.5	0.0	0.0	287.5	191.8	57.6	2.5	2.3	54.3	36.2	3.5	32.7
1972.....	56.9	193.6	0.1	3.1	0.0	0.0	317.0	232.6	73.0	3.3	2.8	57.5	40.9	3.5	35.2
1973.....	61.6	202.5	0.3	6.8	0.0	0.0	322.2	266.4	110.9	7.1	4.4	60.4	48.7	4.7	41.9
1974.....	67.8	207.4	0.4	7.2	0.0	2.3	333.9	288.9	144.0	8.4	6.7	63.2	53.4	10.7	50.1
1975.....	73.8	214.1	1.1	7.5	0.0	3.6	383.9	340.4	129.6	9.0	7.9	67.3	76.8	8.5	48.1
1976.....	80.7	224.4	2.7	13.6	0.0	3.4	447.7	396.6	118.0	15.0	10.3	71.8	80.7	9.0	51.8
1977.....	88.7	239.7	4.1	17.6	1.0	3.8	486.5	454.9	145.2	21.0	13.7	76.6	89.5	12.3	63.1
1978.....	97.6	253.9	8.3	21.9	2.0	10.3	476.1	533.8	194.7	27.3	22.8	80.7	98.7	22.6	79.4
1979.....	106.3	263.4	16.7	21.7	3.6	43.6	416.7	656.5	219.4	30.5	31.9	80.0	127.5	28.9	97.3
1980 ^a	116.5	268.9	25.6	25.5	4.6	75.8	395.5	760.5	250.6	33.7					
1979:															
Jan.....	98.2	251.9	9.9	21.2	2.3	12.1	468.1	546.3	197.4	27.1	24.5	80.6	98.8	22.4	81.2
Feb.....	98.9	251.1	10.8	21.9	2.6	14.5	460.7	555.9	200.9	27.5	27.1	80.6	100.4	21.4	83.1
Mar.....	99.6	252.3	12.0	23.1	2.8	16.8	457.0	565.6	200.0	28.4	28.4	80.5	108.2	21.3	85.0
Apr.....	100.2	255.9	13.6	23.9	2.8	19.2	452.3	576.1	198.6	29.3	29.1	80.6	114.2	21.1	86.6
May.....	100.9	254.7	13.6	25.9	2.8	21.8	448.6	583.9	198.2	31.5	29.6	80.6	122.5	21.0	88.2
June.....	101.8	257.6	14.6	26.3	2.9	24.6	449.8	591.0	196.8	32.4	29.9	80.4	131.4	21.5	90.4
July.....	102.6	259.4	15.4	25.5	3.0	28.0	450.9	596.2	198.9	32.0	31.4	80.0	128.8	22.6	91.8
Aug.....	103.7	260.3	15.9	25.3	3.3	31.2	450.4	604.4	201.8	32.2	33.9	80.0	123.0	25.0	93.6
Sept.....	104.7	261.2	16.3	26.2	3.6	33.7	445.4	614.6	208.9	33.7	33.4	80.6	128.1	26.6	95.7
Oct.....	105.5	261.1	16.3	25.3	3.5	36.5	436.0	628.4	214.8	33.0	33.2	82.2	123.7	27.1	96.4
Nov.....	105.9	262.1	16.2	22.5	3.2	40.4	421.3	647.8	218.5	30.5	34.0	80.3	122.1	28.6	96.0
Dec.....	106.3	263.4	16.7	21.7	3.6	43.6	416.7	656.5	219.4	30.5	31.9	80.0	127.5	28.9	97.3
1980:															
Jan.....	107.3	263.5	17.3	22.6	4.1	49.1	411.8	661.8	222.5	29.9	34.1	79.2	127.6	28.4	99.0
Feb.....	108.1	265.6	17.6	23.0	4.1	56.7	403.1	671.4	228.6	29.2	37.5	78.1	128.8	27.6	99.3
Mar.....	108.9	264.2	18.0	21.0	3.6	60.9	391.9	687.6	230.7	27.2	37.4	76.8	136.3	28.8	99.8
Apr.....	109.0	258.6	19.0	17.6	2.7	60.4	377.3	708.3	234.2	27.1	37.9	75.2	146.3	29.5	100.6
May.....	110.1	257.7	18.4	18.5	2.8	66.8	372.7	718.0	235.0	27.1	37.8	74.0	151.8	29.4	99.5
June.....	111.0	260.3	19.6	19.6	2.9	74.2	381.4	719.6	230.7	28.1	36.0	73.3	148.6	30.2	96.5
July.....	112.0	261.6	20.8	23.0	3.6	80.6	393.8	717.2	226.2	29.3	35.4	72.8	144.2	30.1	95.8
Aug.....	113.4	266.3	21.9	25.2	3.7	80.7	403.9	717.1	225.3	31.7	36.0	72.6	147.2	29.6	96.6
Sept.....	113.9	269.8	23.2	26.4	3.7	78.2	407.9	720.9	229.0	30.9	34.1	73.2	157.3	31.3	98.5
Oct.....	115.1	271.6	24.1	25.5	4.4	77.4	410.1	727.9	231.8	32.3	33.0	74.6	155.0	32.2	98.3
Nov.....	115.9	273.1	25.1	25.6	4.7	77.0	405.2	743.9	230.9	32.6					
Dec ^a	116.5	268.9	25.6	25.5	4.6	75.8	395.5	760.5	250.6	33.7					

¹ Demand deposits at all commercial banks other than those due to domestic banks, the U.S. Government, and foreign banks and official institutions less cash items in the process of collection and Federal Reserve float.² Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Note.—NSA indicates data are not seasonally adjusted.

See also Table B-59.

Source: Board of Governors of the Federal Reserve System.

TABLE B-61.—Commercial bank loans and investments, 1939-80

[Billions of dollars]

Year and month	Total loans and investments	Loans		Investments		Loans plus loans sold to bank affiliates
		Total	Commercial and industrial	U.S. Treasury securities	Other securities	
End of month ¹						
1939: Dec.....	40.7	17.2		16.3	7.1	
1940: Dec.....	43.9	18.8		17.8	7.4	
1941: Dec.....	50.7	21.7		21.8	7.2	
1942: Dec.....	67.4	19.2		41.4	6.8 ²	
1943: Dec.....	85.1	19.1		59.8	6.1	
1944: Dec.....	105.5	21.6		77.6	6.3	
1945: Dec.....	124.0	26.1		90.6	7.3	
1946: Dec.....	114.0	31.1		74.8	8.1	
1947: Dec.....	116.3	38.1		69.2	9.0	
1948: Dec.....	114.2	42.4		62.6	9.2	
Seasonally adjusted						
1948: Dec.....	113.0	41.5		62.3	9.2	
1949: Dec.....	118.7	42.0		66.4	10.3	
1950: Dec.....	124.7	51.1		61.1	12.4	
1951: Dec.....	130.2	56.5		60.4	13.4	
1952: Dec.....	139.1	62.8		62.2	14.2	
1953: Dec.....	143.1	66.2		62.2	14.7	
1954: Dec.....	153.1	69.1		67.6	16.4	
1955: Dec.....	157.6	80.6		60.3	16.8	
1956: Dec.....	161.6	88.1		57.2	16.3	
1957: Dec.....	166.4	91.5		56.9	17.9	
1958: Dec.....	181.2	95.6		65.1	20.5	
1959: Dec.....	188.7	110.5	39.4	57.7	20.5	110.5
1960: Dec.....	197.4	116.7	42.1	59.9	20.8	116.7
1961: Dec.....	212.8	123.6	43.9	65.3	23.9	123.6
1962: Dec.....	231.2	137.3	47.6	64.7	29.2	137.3
1963: Dec.....	250.2	153.7	52.1	61.5	35.0	153.7
1964: Dec.....	272.3	172.9	58.4	60.7	38.7	172.9
1965: Dec.....	300.1	198.2	69.5	57.1	44.8	198.2
1966: Dec.....	316.1	213.9	78.6	53.5	48.7	213.9
1967: Dec.....	352.0	231.3	86.2	59.4	61.3	231.3
1968: Dec.....	390.2	258.2	95.9	60.7	71.3	258.2
1969: Dec.....	401.7	279.4	105.7	51.2	71.1	283.3
1970: Dec.....	435.5	292.0	110.0	57.8	85.7	294.7
1971: Dec.....	485.7	320.9	116.2	60.6	104.2	323.7
1972: Dec.....	558.0	378.9	130.4	62.6	116.5	381.5
Average for month ²						
1972: Dec.....	566.1	386.2	136.3	64.1	115.8	388.8
1973: Dec.....	647.8	460.3	165.6	58.7	128.8	464.6
1974: Dec.....	713.6	519.9	197.3	53.7	140.0	524.7
1975: Dec.....	744.6	516.9	189.8	82.1	145.7	521.3
1976: Dec.....	804.3	554.8	191.2	100.6	149.0	558.5
1977: Dec.....	891.1	632.1	211.2	99.5	159.6	636.9
1978: Dec.....	1,014.3	747.8	246.5	93.4	173.1	751.6
1979: Dec.....	1,132.5	847.2	290.5	93.8	191.5	850.0
1980:						
Jan.....	1,144.8	858.5	295.6	93.2	193.1	861.1
Feb.....	1,162.7	872.7	301.1	94.8	195.2	875.3
Mar.....	1,165.2	874.7	302.8	94.5	196.0	877.3
Apr.....	1,161.0	871.6	301.2	93.2	196.2	874.2
May.....	1,154.9	860.6	297.7	94.6	199.7	863.2
June.....	1,152.0	853.5	295.4	97.0	201.5	856.3
July.....	1,160.0	855.0	296.2	100.9	204.2	857.8
Aug.....	1,177.2	865.8	301.4	104.4	207.0	868.7
Sept.....	1,191.0	876.4	306.0	106.6	208.0	879.3
Oct.....	1,204.5	886.2	312.0	107.9	210.3	889.0
Nov ²	1,221.2	899.4	318.4	109.3	212.5	902.1

¹ Data are for December 31 call dates.² Data are prorated averages of Wednesday figures for domestically chartered banks and averages of current and previous month-end data for foreign-related institutions. Lease financing receivables are included in total loans and investments and in total loans.

Source: Board of Governors of the Federal Reserve System.

TABLE B-62.—Total funds raised in credit markets by nonfinancial sectors, 1972-80

(Billions of dollars)

item	1972	1973	1974	1975	1976	1977	1978	1979
Total funds raised by nonfinancial sectors.....	176.8	203.1	191.6	210.8	271.9	338.5	400.3	394.9
U.S. Government.....	15.1	8.3	11.8	85.4	69.0	56.8	53.7	37.4
Foreign.....	4.0	6.1	15.4	13.3	20.8	13.9	32.3	21.2
Private domestic nonfinancial sectors.....	157.7	188.8	164.4	112.1	182.0	267.9	314.4	336.4
Corporate equities.....	10.9	7.9	4.1	9.9	10.5	2.7	2.6	3.5
Debt instruments.....	146.8	180.9	160.3	102.1	171.5	265.1	311.8	333.0
Debt capital instruments.....	102.1	105.1	98.0	98.4	123.5	175.6	196.6	199.9
State and local government obligations.....	14.7	14.7	16.5	16.1	15.7	23.7	28.3	18.9
Corporate bonds.....	12.2	9.2	19.7	27.2	22.8	21.0	20.1	21.2
Mortgages.....	75.2	81.2	61.9	55.0	85.0	131.0	148.2	159.9
Home.....	42.5	46.4	34.8	39.5	63.7	96.4	104.5	109.1
Multi-family residential.....	12.7	10.4	6.9	-0	1.8	7.4	10.2	8.9
Commercial.....	16.4	18.9	15.1	11.0	13.4	18.4	23.3	25.7
Farm.....	3.6	5.5	5.0	4.6	6.1	8.8	10.2	16.2
Other debt instruments.....	44.7	75.8	62.3	3.8	48.0	89.5	115.2	133.0
Consumer credit.....	19.8	26.0	9.9	9.7	25.6	40.6	50.6	44.2
Bank loans n.e.c.....	17.1	37.1	32.0	-12.3	4.0	27.0	37.3	50.6
Open-market paper.....	8	2.5	6.6	-2.6	4.0	2.9	5.2	10.9
Other.....	6.9	10.3	13.7	9.0	14.4	19.0	22.2	27.3
By borrowing sector: Total.....	157.7	188.8	164.4	112.1	182.0	267.9	314.4	336.4
State and local governments.....	14.5	13.2	15.5	13.7	15.2	20.4	23.6	15.5
Households.....	65.1	80.1	51.3	49.7	90.5	139.9	162.6	165.0
Nonfinancial business.....	78.1	95.5	97.6	48.6	76.3	107.6	128.2	155.9
Farm.....	5.8	9.6	8.0	8.8	10.9	14.7	18.1	25.8
Nonfarm noncorporate.....	14.1	12.9	7.4	2.0	4.7	12.9	15.4	15.8
Corporate.....	58.2	73.0	82.1	37.9	60.7	79.9	94.7	114.3
Debt instruments.....	47.2	65.2	78.0	28.0	50.2	77.2	92.2	110.8
Equities.....	10.9	7.9	4.1	9.9	10.5	2.7	2.6	3.5
Total funds supplied to nonfinancial sectors.....	176.8	203.1	191.6	210.8	271.9	338.5	400.3	394.9
Financed directly or indirectly by:								
Private domestic nonfinancial sectors.....	122.7	140.3	118.9	140.4	168.5	189.7	217.0	238.2
Deposits.....	106.7	101.2	73.8	98.1	131.9	149.5	151.8	144.7
Demand deposits and currency.....	21.5	14.5	8.2	12.6	16.1	26.1	22.2	18.9
Time and savings deposits.....	83.6	75.7	65.4	84.0	113.5	121.0	115.2	84.7
Money market funds and repurchase agreements.....	1.6	11.0	.2	1.6	2.3	2.4	14.4	41.0
Credit market instruments.....	21.6	45.7	47.3	45.8	39.8	46.4	71.4	105.4
Corporate equities.....	-5.6	-6.7	-2.2	-3.5	-3.2	-6.1	-6.2	-11.9
Foreign funds.....	14.6	6.4	22.1	2.1	13.4	43.2	46.5	20.3
At banks.....	3.8	3.0	10.3	-8.7	-4.6	1.2	6.3	26.3
Credit and equity instruments.....	10.8	3.4	11.7	10.8	17.9	42.0	40.1	-6.1
U.S. Government-related loans, net.....	2.6	11.2	19.5	24.9	20.5	19.5	30.5	35.4
U.S. Government cash balances.....	-4	-1.5	-4.6	2.8	3.0	.9	3.7	.5
Private insurance and pension reserves.....	26.3	30.7	33.4	39.7	47.9	58.7	70.6	66.4
Other sources.....	11.0	16.1	2.4	.9	18.6	26.5	32.0	34.3

See next page for continuation of table.

TABLE B-62.—Total funds raised in credit markets by nonfinancial sectors, 1972-80—Continued

(Billions of dollars)

Item	1980 unadjusted quarterly flows			1980 seasonally adjusted annual rates		
	I	II	III	I	II	III
Total funds raised by nonfinancial sectors	81.6	62.5	102.4	414.2	236.0	379.4
U.S. Government	19.1	5.4	27.1	61.4	64.2	96.4
Foreign	4.2	7.7	8.3	24.3	31.9	24.9
Private domestic nonfinancial sectors	58.4	49.4	67.0	328.5	139.8	258.1
Corporate equities	2.0	1.2	1.2	8.0	4.7	4.9
Debt instruments	56.4	48.2	65.3	320.5	135.2	253.2
Debt capital instruments	38.5	41.9	50.4	198.0	138.2	177.7
State and local government obligations	1.6	6.6	8.4	20.8	14.8	23.4
Corporate bonds	5.0	11.4	8.4	23.2	43.3	33.6
Mortgages	31.9	23.9	33.6	154.0	80.1	120.7
Home mortgages	19.7	14.4	22.2	99.8	44.8	78.0
Multi-family residential	2.1	1.6	2.6	8.0	6.5	10.5
Commercial	5.4	3.6	5.8	28.0	13.7	20.3
Farm	4.7	4.4	3.0	18.2	15.1	11.8
Other debt instruments	17.9	6.3	15.4	122.5	-3.1	75.5
Consumer credit	-3.5	-8.1	3.9	25.9	-44.2	6.1
Bank loans n.e.c.	6.8	2.2	13.0	37.5	-1.8	58.7
Open-market paper	8.4	6.0	-2.8	37.2	22.2	-10.2
Other	6.3	6.2	1.3	22.0	20.7	20.9
By borrowing sector: Total	58.4	49.4	67.0	328.5	139.8	258.1
State and local governments	1.4	5.8	7.8	20.2	11.7	20.8
Households	23.1	13.3	27.1	142.1	40.8	97.8
Nonfinancial business	33.9	30.3	32.1	166.2	87.3	139.4
Farm	5.4	7.9	4.8	23.9	23.2	18.6
Nonfarm noncorporate	2.2	.8	5.1	18.4	-1	18.8
Corporate	26.3	21.6	22.3	123.8	64.3	102.0
Debt instruments	24.3	20.4	21.0	115.8	59.6	97.1
Equities	2.0	1.2	1.2	8.0	4.7	4.9
Total funds supplied to nonfinancial sectors	81.6	62.5	102.4	414.2	236.0	379.4
Financed directly or indirectly by:						
Private domestic nonfinancial sectors	44.0	29.4	58.7	252.8	117.3	257.1
Deposits	19.3	40.1	43.4	151.5	165.9	174.6
Demand deposits and currency	-23.7	5.9	5.7	2.7	-2.9	40.8
Time and savings deposits	26.9	16.6	34.3	84.8	98.4	119.9
Money market funds and repurchase agreements	16.0	17.6	3.5	64.1	70.4	14.0
Credit market instruments	27.6	-11.4	17.8	118.7	-56.3	91.7
Corporate equities	-2.9	.8	-2.5	-17.4	7.8	-9.2
Foreign funds	7.3	-11.7	-.7	27.8	-22.0	-33.7
At banks	7.2	-16.2	-6.9	36.7	-69.6	-51.6
Credit and equity instruments	.0	4.5	6.3	-9.0	47.6	17.9
U.S. Government-related loans, net	6.2	15.5	4.9	46.3	42.9	7.2
U.S. Government cash balances	-8.0	5.7	8.5	-6.8	-12.1	15.1
Private insurance and pension reserves	18.8	20.0	18.4	73.0	83.4	72.6
Other sources	13.4	3.4	12.6	21.1	26.5	61.0

Source: Board of Governors of the Federal Reserve System.

TABLE B-63.—Federal Reserve Bank credit and member bank reserves, 1929–80

(Averages of daily figures; millions of dollars)

Year and month	Reserve Bank credit outstanding				Member bank reserves *			
	Total	U.S. Government and Federal agency securities	Member bank borrowings		Other ¹	Total	Required	Excess
			Total	Seasonal				
1929: Dec.	1,643	446	801		396	2,395	2,347	48
1933: Dec.	2,669	2,432	95		142	2,588	* 1,822	* 766
1939: Dec.	2,612	2,510	3		99	11,473	6,462	5,011
1940: Dec.	2,305	2,188	3		114	14,049	7,403	6,646
1941: Dec.	2,404	2,219	5		180	12,812	9,422	3,390
1942: Dec.	6,035	5,549	4		482	13,152	10,776	2,376
1943: Dec.	11,914	11,166	90		658	12,749	11,701	1,048
1944: Dec.	19,612	18,693	265		654	14,168	12,884	1,284
1945: Dec.	24,744	23,708	334		702	16,027	14,536	1,491
1946: Dec.	24,746	23,767	157		822	16,517	15,617	900
1947: Dec.	22,858	21,905	224		729	17,261	16,275	986
1948: Dec.	23,978	23,002	134		842	19,990	19,193	797
1949: Dec.	19,012	18,287	118		607	16,291	15,488	803
1950: Dec.	21,606	20,345	142		1,119	17,391	16,364	1,027
1951: Dec.	25,446	23,409	657		1,380	20,310	19,484	826
1952: Dec.	27,299	24,400	1,593		1,306	21,180	20,457	723
1953: Dec.	27,107	25,639	441		1,027	19,920	19,227	693
1954: Dec.	26,317	24,917	246		1,154	19,279	18,576	703
1955: Dec.	26,853	24,602	839		1,412	19,240	18,646	594
1956: Dec.	27,156	24,765	688		1,703	19,535	18,883	652
1957: Dec.	26,186	23,982	710		1,494	19,420	18,843	577
1958: Dec.	28,412	26,312	557		1,543	18,899	18,383	516
1959: Dec.	29,435	27,036	906		1,493	18,932	18,450	482
1960: Dec.	29,060	27,248	87		1,725	19,283	18,514	769
1961: Dec.	31,217	29,098	149		1,970	20,118	19,550	568
1962: Dec.	33,218	30,546	304		2,368	20,040	19,468	572
1963: Dec.	36,610	33,729	327		2,554	20,746	20,210	536
1964: Dec.	39,873	37,126	243		2,504	21,609	21,198	411
1965: Dec.	43,853	40,885	454		2,514	22,719	22,267	452
1966: Dec.	46,864	43,760	557		2,547	23,830	23,438	392
1967: Dec.	51,268	48,891	238		2,139	25,260	24,915	345
1968: Dec.	56,610	52,529	765		3,316	27,221	26,766	455
1969: Dec.	64,100	57,500	1,086		5,514	28,031	27,774	257
1970: Dec.	66,708	61,688	321		4,699	29,265	28,993	272
1971: Dec.	74,255	69,158	107		4,990	31,329	31,164	165
1972: Dec.	76,851	71,094	1,049		4,708	31,353	31,134	219
1973: Dec.	85,642	79,701	1,298		4,643	35,068	34,806	262
1974: Dec.	93,967	86,679	703	32	6,585	36,941	36,602	339
1975: Dec.	99,651	92,108	127	13	7,416	34,989	34,727	262
1976: Dec.	107,632	100,328	62	12	7,242	35,136	34,964	172
1977: Dec.	116,382	107,948	558	54	7,876	36,471	36,297	174
1978: Dec.	129,330	117,344	874	134	11,112	41,572	41,447	125
1979: Dec.	139,896	126,276	1,473	82	12,147	43,972	43,578	394
1980: Dec. ^a	143,250	127,895	1,617	116	13,738	* 40,097	40,067	* 30
1980:								
Jan.	138,843	126,238	1,241	75	11,364	45,170	44,928	242
Feb.	135,485	123,327	1,655	96	10,503	43,156	42,966	190
Mar.	136,260	124,243	2,824	150	9,193	43,097	42,911	186
Apr.	139,212	127,546	2,455	155	9,211	44,877	44,683	194
May	139,590	129,663	1,018	63	8,905	43,968	43,785	183
June	141,182	131,356	380	12	9,446	43,479	43,268	211
July	141,744	130,997	395	7	10,352	42,859	42,575	284
Aug.	139,235	128,070	659	10	10,506	40,373	40,071	302
Sept.	139,993	128,684	1,311	26	9,998	41,164	40,908	256
Oct.	141,695	130,661	1,335	67	9,699	41,815	41,498	317
Nov.	142,984	129,743	2,156	99	11,085	* 41,678	40,723	* 955
Dec. ^a	143,250	127,895	1,617	116	13,738	* 40,097	40,067	* 30

¹ Mainly float.² Beginning December 1959, part of currency and cash held by member banks allowed as reserves; beginning November 1960 all such currency and cash allowed.

Beginning November 1972, includes reserve deficiencies on which Federal Reserve Banks were allowed to waive penalties for a transition period in connection with bank adaptation to Regulation J as amended effective November 9, 1972. Transition period ended after second quarter 1974.

Effective November 1975, includes reserve deficiencies on which penalties are waived over a 24-month period when a nonmember bank merges into an existing member bank, or when a nonmember bank joins the Federal Reserve System.

³ Data are for licensed banks only.⁴ Includes all reserve balances of depository institutions plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.⁵ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Source: Board of Governors of the Federal Reserve System.

TABLE B-64.—Aggregate reserves and member bank deposits, 1959-80

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Reserves of depository institutions ¹			Monetary base ³	Member bank deposits subject to reserve requirements				Adjusted for changes in reserve requirements ⁴			
	Total ²	Non-borrowed	Re-quired		Total	Time and savings	Demand		Reserves of depository institutions			Monetary base
							Private	U.S. Government	Total	Non-borrowed	Re-quired	
1959: Dec.....	18.61	17.67	18.10	48.3	157.8	54.4	98.6	4.8	16.12	15.18	15.61	45.8
1960: Dec.....	18.91	18.84	18.17	48.7	162.2	58.9	98.8	4.6	16.35	16.27	15.60	46.1
1961: Dec.....	19.76	19.63	19.18	50.2	175.4	67.8	102.7	4.9	16.91	16.77	16.32	47.3
1962: Dec.....	19.72	19.46	19.14	51.2	189.1	80.1	103.3	5.7	17.36	17.10	16.79	48.8
1963: Dec.....	20.39	20.06	19.90	53.8	203.7	92.4	105.9	5.4	17.85	17.52	17.36	51.3
1964: Dec.....	21.27	21.01	20.87	56.5	219.1	104.1	109.1	5.9	18.50	18.24	18.10	53.8
1965: Dec.....	22.34	21.90	21.92	59.8	238.9	121.1	113.0	4.8	19.30	18.86	18.88	56.7
1966: Dec.....	23.39	22.86	23.05	62.9	246.8	129.0	114.1	3.7	19.41	18.88	19.07	58.9
1967: Dec.....	24.91	24.69	24.54	66.5	276.3	149.3	121.5	5.4	21.20	20.97	20.82	62.8
1968: Dec.....	27.18	26.43	26.75	72.0	300.4	164.9	130.6	4.9	22.53	21.78	22.10	67.3
1969: Dec.....	28.07	26.95	27.78	75.6	288.0	150.7	132.1	5.2	22.43	21.31	22.14	69.9
1970: Dec.....	29.22	28.89	28.97	79.8	321.7	179.4	136.1	6.2	23.98	23.65	23.73	74.6
1971: Dec.....	31.28	31.15	31.09	85.5	361.1	211.4	143.8	5.8	25.63	25.50	25.44	79.9
1972: Dec.....	31.40	30.35	31.11	90.2	402.8	242.4	154.4	6.1	28.53	27.48	28.25	87.3
1973: Dec.....	34.98	33.68	34.68	98.6	443.4	280.4	158.2	4.8	30.25	28.95	29.94	93.9
1974: Dec.....	36.66	35.94	36.41	106.8	487.2	323.3	160.6	3.3	32.15	31.42	31.89	102.1
1975: Dec.....	34.67	34.54	34.40	111.0	504.9	337.5	164.6	2.8	32.17	32.04	31.90	107.6
1976: Dec.....	34.90	34.85	34.63	118.4	528.3	353.6	171.7	3.0	32.67	32.62	32.39	115.2
1977: Dec.....	36.00	35.43	35.81	127.6	567.6	385.6	178.5	3.5	34.10	33.53	33.91	124.8
1978: Dec.....	41.16	40.29	40.93	142.2	616.1	428.7	185.1	2.2	36.03	35.16	35.80	136.1
1979: Dec.....	43.57	42.10	43.13	153.8	644.4	451.1	191.5	1.8	37.51	36.03	37.06	146.8
1980: Dec. P.....	40.13	38.44	39.58	159.8	701.8	503.9	195.9	1.9	40.11	38.42	39.56	159.7
1979:												
Jan.....	41.36	40.36	41.15	143.2	619.0	431.2	185.8	2.0	36.19	35.19	35.98	137.1
Feb.....	40.87	39.90	40.66	143.4	617.5	432.9	182.7	1.9	35.71	34.74	35.51	137.3
Mar.....	40.75	39.76	40.59	143.9	615.4	432.3	181.2	1.8	35.60	34.61	35.44	137.9
Apr.....	40.70	39.78	40.52	144.6	618.7	431.8	185.0	1.9	35.57	34.65	35.40	138.5
May.....	40.67	38.90	40.53	145.1	616.0	429.8	184.2	1.9	35.59	33.83	35.45	139.2
June.....	40.53	39.11	40.31	145.9	614.7	427.6	185.0	2.1	35.56	34.14	35.34	140.1
July.....	40.78	39.61	40.57	147.1	619.3	430.6	186.9	1.8	35.80	34.63	35.59	141.2
Aug.....	41.11	40.03	40.89	148.6	625.4	436.3	187.0	2.1	36.05	34.96	35.83	142.6
Sept.....	41.43	40.09	41.24	150.0	631.5	441.7	188.1	1.7	36.29	34.95	36.10	144.0
Oct.....	42.20	40.18	41.93	151.5	638.2	446.6	189.8	1.7	36.82	34.80	36.55	145.2
Nov.....	43.06	41.15	42.81	152.8	641.9	450.1	190.0	1.9	36.94	35.03	36.69	145.8
Dec.....	43.57	42.10	43.13	153.8	644.4	451.1	191.5	1.8	37.51	36.03	37.06	146.8
1980:												
Jan.....	43.44	42.20	43.19	154.7	643.7	451.9	189.5	2.3	37.48	36.23	37.22	147.8
Feb.....	43.35	41.70	43.14	155.6	647.2	454.4	190.9	1.9	37.40	35.75	37.19	148.7
Mar.....	43.67	40.85	43.48	156.6	649.1	457.9	189.4	1.8	37.48	34.65	37.29	149.5
Apr.....	44.85	42.39	44.65	157.9	655.4	464.2	188.7	2.4	37.52	35.06	37.32	149.7
May.....	44.45	43.43	44.27	158.5	656.8	467.7	187.3	1.8	37.49	36.47	37.31	150.7
June.....	43.96	43.58	43.76	158.9	658.0	467.9	188.4	1.7	37.46	37.08	37.26	151.5
July.....	42.78	42.39	42.50	158.8	658.5	467.0	189.1	2.5	37.57	37.18	37.29	152.6
Aug.....	40.75	40.09	40.45	158.2	667.8	474.2	191.5	2.1	38.05	37.39	37.75	154.6
Sept.....	41.52	40.21	41.26	159.5	678.2	482.0	194.5	1.8	38.73	37.41	38.47	155.8
Oct.....	41.73	40.42	41.52	160.9	684.7	486.7	195.6	2.4	38.89	37.58	38.69	157.1
Nov.....	41.23	39.17	40.73	160.6	694.5	494.2	198.2	2.2	40.06	38.00	39.56	159.1
Dec. P.....	40.13	38.44	39.58	159.8	701.8	503.9	195.9	1.9	40.11	38.42	39.56	159.7

¹ Reserves of depository institutions series reflect actual reserve requirement percentages with no adjustment to eliminate the effect of changes in Regulations D and M. Prior to November 13, 1980, the date of implementation of the Monetary Control Act, only the reserves of commercial banks that were members of the Federal Reserve System were included in the series. Since that date the series include the reserves of all depository institutions. In conjunction with the implementation of the act, required reserves of member banks were reduced about \$4.3 billion and required reserves of other depository institutions were increased about \$1.4 billion. Effective October 11, 1979, an 8 percentage point marginal reserve requirement was imposed on "managed liabilities". This action raised required reserves about \$320 million. Effective March 12, 1980, the 8 percentage point marginal reserve requirement was raised to 10 percentage points. In addition the base upon which the marginal reserve requirement was calculated was reduced. This action increased required reserves about \$1.7 billion in the week ending April 2, 1980. Effective May 29, 1980, the marginal reserve requirement was reduced from 10 to 5 percentage points and the base upon which the marginal reserve requirement was calculated was raised. This action reduced required reserves about \$980 million in the week ending June 18, 1980. Effective July 24, 1980, the 5 percent marginal reserve requirement on managed liabilities and the 2 percent supplementary reserve requirement against large time deposits were removed. These actions reduced required reserves about \$3.2 billion.

² Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

³ Includes reserve balances at Federal Reserve Banks in the current week plus vault cash held two weeks earlier used to satisfy reserve requirements at all depository institutions plus currency outside the U.S. Treasury, Federal Reserve Banks, the vaults of depository institutions, and surplus vault cash at depository institutions.

⁴ Reserve aggregates series have been adjusted to remove discontinuities associated with the implementation of the Monetary Control Act, marginal reserve requirements, the inclusions of Edge Act Corporation reserves, and other changes in Regulations D, K, and M.

⁵ Reserve measures beginning November reflect increases in required reserves associated with the reduction of weekend avoidance activities of a few large banks. The reduction in these activities leads to essentially a one-time increase in the average level of required reserves that need to be held for a given level of deposits entering the money supply. In November, this increase in required reserves is estimated at \$550 to \$600 million.

Source: Board of Governors of the Federal Reserve System.

TABLE B-65.—Bond yields and interest rates, 1929-80

[Percent per annum]

Year or month	U.S. Treasury securities				Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields (FHLBB) ³	Prime commercial paper, 4-6 months	Prime rate charged by banks ⁴	Discount rate, Federal Reserve Bank of New York ⁴	Federal funds rate ⁵
	Bills (new issues) ¹		Constant maturities ²		Aaa	Baa						
	3-month	6-month	3 years	10 years								
1929.....					4.73	5.90	4.27		5.85	5½-6	5.16	
1933.....	0.515				4.49	7.76	4.71		1.73	1½-4	2.56	
1939.....	.023				3.01	4.96	2.76		.59	1.50	1.00	
1940.....	.014				2.84	4.75	2.50		.56	1.50	1.00	
1941.....	.103				2.77	4.33	2.10		.53	1.50	1.00	
1942.....	.326				2.83	4.28	2.36		.66	1.50	* 1.00	
1943.....	.373				2.73	3.91	2.06		.69	1.50	* 1.00	
1944.....	.375				2.72	3.61	1.86		.73	1.50	* 1.00	
1945.....	.375				2.62	3.29	1.67		.75	1.50	* 1.00	
1946.....	.375				2.53	3.05	1.64		.81	1.50	* 1.00	
1947.....	.594				2.61	3.24	2.01		1.03	1½-1¾	1.00	
1948.....	1.040				2.82	3.47	2.40		1.44	1½-2	1.34	
1949.....	1.102				2.66	3.42	2.21		1.49	2.00	1.50	
1950.....	1.218				2.62	3.24	1.98		1.45	2.07	1.59	
1951.....	1.552				2.86	3.41	2.00		2.16	2.56	1.75	
1952.....	1.766				2.96	3.52	2.19		2.33	3.00	1.75	
1953.....	1.931		2.47	2.85	3.20	3.74	2.72		2.52	3.17	1.99	
1954.....	.953		1.63	2.40	2.90	3.51	2.37		1.58	3.05	1.60	
1955.....	1.753		2.47	2.82	3.06	3.53	2.53		2.18	3.16	1.89	1.78
1956.....	2.658		3.19	3.18	3.36	3.88	2.93		3.31	3.77	2.77	2.73
1957.....	3.267		3.98	3.65	3.89	4.71	3.60		3.81	4.20	3.12	3.11
1958.....	1.839		2.84	3.32	3.79	4.73	3.56		2.46	3.83	2.15	1.57
1959.....	3.405	3.832	4.46	4.33	4.38	5.05	3.95		3.97	4.48	3.36	3.30
1960.....	2.928	3.247	3.98	4.12	4.41	5.19	3.73		3.85	4.82	3.53	3.22
1961.....	2.378	2.605	3.54	3.88	4.35	5.08	3.46		2.97	4.50	3.00	1.96
1962.....	2.778	2.908	3.47	3.95	4.33	5.02	3.18		3.26	4.50	3.00	2.68
1963.....	3.157	3.253	3.67	4.00	4.26	4.86	3.23	5.89	3.55	4.50	3.23	3.18
1964.....	3.549	3.686	4.03	4.19	4.40	4.83	3.22	5.82	3.97	4.50	3.55	3.50
1965.....	3.954	4.055	4.22	4.28	4.49	4.87	3.27	5.81	4.38	4.54	4.04	4.07
1966.....	4.881	5.082	5.23	4.92	5.13	5.67	3.82	6.25	5.55	5.63	4.50	5.11
1967.....	4.321	4.630	5.03	5.07	5.51	6.23	3.98	6.46	5.10	5.61	4.19	4.22
1968.....	5.339	5.470	5.68	5.65	6.18	6.94	4.51	6.97	5.90	6.30	5.16	5.66
1969.....	6.677	6.853	7.02	6.67	7.03	7.81	5.81	7.80	7.83	7.96	5.87	8.20
1970.....	6.458	6.562	7.29	7.35	8.04	9.11	6.51	8.45	7.72	7.91	5.95	7.18
1971.....	4.348	4.511	5.65	6.16	7.39	8.56	5.70	7.74	5.11	5.72	4.88	4.66
1972.....	4.071	4.466	5.72	6.21	7.21	8.16	5.27	7.60	4.69	5.25	4.50	4.43
1973.....	7.041	7.178	6.95	6.84	7.44	8.24	5.18	7.95	8.15	8.03	6.44	8.73
1974.....	7.886	7.926	7.82	7.56	8.57	9.50	6.09	8.92	9.87	10.81	7.83	10.50
1975.....	5.838	6.122	7.49	7.99	8.83	10.61	6.89	9.01	6.33	7.86	6.25	5.82
1976.....	4.989	5.266	6.77	7.61	8.43	9.75	6.49	8.99	5.35	6.84	5.50	5.05
1977.....	5.265	5.510	6.69	7.42	8.02	8.97	5.56	9.01	5.60	6.83	5.46	5.54
1978.....	7.221	7.572	8.29	8.41	8.73	9.49	5.90	9.54	7.99	9.06	7.46	7.93
1979.....	10.041	10.017	9.71	9.44	9.63	10.69	6.39	10.77	10.91	12.67	10.28	11.19
1980.....	11.506	11.374	11.55	11.46	11.94	13.67	8.51	12.65	12.29	15.27	11.77	13.35

See next page for continuation of table.

TABLE B-65.—Bond yields and interest rates, 1929-80—Continued

(Percent per annum)

Year or month	U.S. Treasury securities				Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields (FHLBB) ³	Prime commercial paper, 4-6 months	Prime rate charged by banks ⁴	Discount rate, Federal Reserve Bank of New York ⁴	Federal funds rate ⁵
	Bills (new issues) ¹		Constant maturities ²		Aaa	Baa						
	3-month	6-month	3 years	10 years								
1978:												
Jan.....	6.448	6.685	7.61	7.96	8.41	9.17	5.60	9.15	6.79	7½ - 8	6 - 6½	6.70
Feb.....	6.457	6.740	7.67	8.03	8.47	9.20	5.51	9.18	6.80	8 - 8	6½ - 6½	6.78
Mar.....	6.319	6.644	7.70	8.04	8.47	9.22	5.49	9.26	6.80	8 - 8	6½ - 6½	6.79
Apr.....	6.306	6.700	7.85	8.15	8.56	9.32	5.71	9.30	6.86	8 - 8	6½ - 6½	6.89
May.....	6.430	7.019	8.07	8.35	8.69	9.49	5.97	9.37	7.11	8 - 8½	6½ - 7	7.36
June.....	6.707	7.200	8.30	8.46	8.76	9.60	6.13	9.46	7.63	8½ - 9	7 - 7	7.60
July.....	7.074	7.471	8.54	8.64	8.88	9.60	6.18	9.57	7.91	9 - 9	7 - 7½	7.81
Aug.....	7.036	7.363	8.33	8.41	8.69	9.48	5.98	9.70	7.90	9 - 9½	7½ - 7½	8.04
Sept.....	7.836	7.948	8.41	8.42	8.69	9.42	5.93	9.73	8.44	9¼ - 9¾	7½ - 8	8.45
Oct.....	8.132	8.493	8.62	8.64	8.89	9.59	5.95	9.83	9.03	9½ - 10¼	8 - 8½	8.96
Nov.....	8.787	9.204	9.04	8.81	9.03	9.83	6.03	9.87	10.23	10½ - 11½	9½ - 9½	9.76
Dec.....	9.122	9.397	9.33	9.01	9.16	9.94	6.33	10.02	10.43	11½ - 11½	9½ - 9½	10.03
1979:												
Jan.....	9.351	9.501	9.50	9.10	9.25	10.13	6.25	10.18	10.32	11½ - 11½	9½ - 9½	10.07
Feb.....	9.265	9.349	9.29	9.10	9.26	10.08	6.19	10.20	10.01	11½ - 11½	9½ - 9½	10.06
Mar.....	9.457	9.458	9.38	9.12	9.37	10.26	6.16	10.30	9.96	11½ - 11½	9½ - 9½	10.09
Apr.....	9.493	9.498	9.43	9.18	9.38	10.33	6.14	10.36	9.87	11½ - 11½	9½ - 9½	10.01
May.....	9.579	9.531	9.42	9.25	9.50	10.47	6.10	10.47	9.98	11½ - 11½	9½ - 9½	10.24
June.....	9.045	9.062	8.95	8.91	9.29	10.38	5.99	10.66	9.71	11½ - 11½	9½ - 9½	10.29
July.....	9.262	9.190	8.94	8.95	9.20	10.29	6.05	10.78	9.82	11½ - 11½	9½ - 10	10.47
Aug.....	9.450	9.450	9.14	9.03	9.23	10.35	6.10	11.01	10.39	11½ - 12½	10 - 10½	10.94
Sept.....	10.182	10.125	9.69	9.33	9.44	10.54	6.40	11.02	11.60	12½ - 13½	10½ - 11	11.43
Oct.....	11.472	11.339	10.95	10.30	10.13	11.40	6.98	11.21	13.23	13½ - 15	11 - 12	13.77
Nov.....	11.868	11.856	11.18	10.65	10.76	11.99	7.19	11.37	13.26	15½ - 15½	12 - 12	13.18
Dec.....	12.071	11.847	10.71	10.39	10.14	12.06	7.09	11.64	12.80	15½ - 15½	12 - 12	13.78
1980:												
Jan.....	12.036	11.851	10.88	10.80	11.09	12.42	7.21	11.87	12.66	15½ - 15½	12 - 12	13.82
Feb.....	12.814	12.721	12.84	12.41	12.38	13.57	8.04	11.93	13.60	15½ - 16½	12 - 13	14.13
Mar.....	15.526	15.100	14.05	12.75	12.96	14.45	9.09	12.62	16.50	16¼ - 19½	13 - 13	17.19
Apr.....	14.003	13.618	12.02	11.47	12.04	14.19	8.40	13.03	14.93	19½ - 19½	13 - 13	17.61
May.....	9.150	9.149	9.44	10.18	10.99	13.17	7.37	13.68	9.29	18½ - 14	13 - 12	10.98
June.....	6.995	7.218	8.91	9.78	10.58	12.71	7.60	12.66	8.03	14 - 12	12 - 11	9.47
July.....	8.126	8.101	9.27	10.25	11.07	12.65	8.08	12.48	8.29	12 - 11	11 - 10	9.03
Aug.....	9.259	9.443	10.63	11.10	11.64	13.15	8.62	12.25	9.61	11 - 11½	10 - 10	9.61
Sept.....	10.321	10.546	11.57	11.51	12.02	13.70	8.95	12.35	11.04	11½ - 13	10 - 11	10.87
Oct.....	11.580	11.566	12.01	11.75	12.31	14.23	9.11	12.61	12.32	13½ - 14½	11 - 11	12.81
Nov.....	13.888	13.612	13.31	12.68	12.97	14.64	9.55	13.04	14.73	14½ - 17½	11 - 12	15.85
Dec.....	15.661	14.770	13.65	12.84	13.21	15.14	10.09	13.27	16.49	17½ - 21½	12 - 13	18.90

¹ Rate on new issues within period; bank-discount basis.² Yields on the more actively traded issues adjusted to constant maturities by the Treasury Department.³ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming on the average, repayment at end of 10 years. Rates beginning January 1973 not strictly comparable with prior rates.⁴ Average effective rate for the year, except for prime rate for 1929-33 and 1947-48, which are ranges of the rate in effect during the period, opening and closing rate for the month.⁵ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.⁶ From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.⁷ Beginning November 1979, data are for 6-months paper.⁸ On May 1, range of 18½-19 was in effect.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Home Loan Bank Board (FHLBB), Moody's Investors Service, and Standard & Poor's Corporation.

TABLE B-66—Consumer credit outstanding and net change, 1950-80

[Millions of dollars]

Year and month	Amount outstanding (end of month)						Net change from preceding period			
	Total	Installment credit ¹					Total	Installment credit ¹		Noninstallment credit ⁴
		Total	Auto-mobile	Revolving ²	Mobile home ³	Other		Total	Auto-mobile	
1950: Dec.	25,641	15,503	6,015			9,488	10,138	4,789	3,271	1,537
1951: Dec.	27,268	16,220	5,958			10,262	11,048	1,627	717	-57
1952: Dec.	32,551	20,470	7,635			12,835	12,081	5,283	4,250	1,677
1953: Dec.	36,736	24,254	9,685			14,569	12,482	4,185	3,784	2,050
1954: Dec.	38,192	24,891	9,747			15,144	13,301	1,456	637	62
1955: Dec.	45,348	30,269	13,471			16,798	15,079	7,156	5,378	3,724
1956: Dec.	49,268	33,171	14,484			18,687	16,097	3,920	2,902	1,013
1957: Dec.	52,191	35,443	15,472			19,971	16,748	2,923	2,272	988
1958: Dec.	52,702	35,339	14,258			21,081	17,363	511	-104	615
1959: Dec.	60,741	41,123	16,632			24,491	19,618	8,039	5,784	2,255
1960: Dec.	65,104	45,051	18,083			26,968	20,053	4,363	3,928	1,451
1961: Dec.	67,635	46,027	17,599			28,428	21,608	2,531	976	-484
1962: Dec.	73,917	50,994	19,924			31,070	22,923	6,282	4,967	2,325
1963: Dec.	82,805	57,829	22,842			34,987	24,976	8,888	6,835	2,918
1964: Dec.	92,591	65,572	25,817			39,755	27,019	9,786	7,743	2,975
1965: Dec.	103,207	73,881	29,355			44,526	29,326	10,616	8,309	3,538
1966: Dec.	109,749	79,339	30,992			48,347	30,410	6,542	5,458	1,637
1967: Dec.	115,430	83,148	31,131			52,017	32,282	5,681	3,809	1,39
1968: Dec.	126,949	91,681	34,348	2,105		55,228	35,268	11,519	8,533	3,217
1969: Dec.	137,742	101,161	36,946	3,720		60,495	36,581	10,793	9,480	2,598
1970: Dec.	143,113	105,528	36,325	5,128	2,461	61,614	37,585	5,371	4,367	-621
1971: Dec.	157,795	118,255	40,519	8,528	7,226	61,982	39,540	14,682	12,727	4,194
1972: Dec.	177,639	133,173	47,862	9,700	9,526	66,085	44,466	19,844	14,918	7,343
1973: Dec.	203,077	155,108	53,772	11,709	13,580	76,047	47,969	25,438	21,935	5,910
1974: Dec.	213,427	164,594	54,266	13,681	14,642	82,005	48,833	30,350	9,486	494
1975: Dec.	223,140	171,996	57,242	15,019	14,434	85,301	51,144	9,713	7,402	2,976
1976: Dec.	248,916	193,525	67,707	17,189	14,573	94,056	55,391	25,776	21,529	10,465
1977: Dec.	289,133	230,564	82,911	39,274	14,945	93,434	58,569	40,217	37,039	15,204
1978: Dec.	337,713	273,645	101,647	48,309	15,235	108,454	64,068	48,580	43,081	18,736
1979: Dec.	380,528	312,024	116,362	56,937	16,838	121,887	68,504	42,815	38,379	14,715
Seasonally adjusted ⁵										
1979: Jan.	337,603	273,863	102,419	47,800	15,401	108,243	63,740	5,602	4,214	2,031
Feb.	338,995	274,770	103,511	47,068	15,601	108,594	64,221	5,897	4,220	1,681
Mar.	342,678	277,321	105,456	46,770	15,855	109,240	65,357	5,383	3,350	1,579
Apr.	346,864	281,191	107,188	47,245	15,925	110,833	65,673	5,288	3,809	1,388
May	352,096	285,717	109,279	47,855	16,107	112,476	66,379	3,748	3,166	1,140
June	356,241	289,928	111,121	48,545	16,236	114,026	66,313	2,322	2,611	988
July	359,020	293,151	112,187	48,918	16,318	115,728	65,869	3,118	2,816	816
Aug.	364,224	298,006	113,685	50,304	16,487	117,530	66,218	3,524	2,731	871
Sept.	368,545	301,978	115,190	51,230	16,584	118,974	66,567	5,234	4,008	1,713
Oct.	371,644	304,370	115,668	51,928	16,718	120,056	67,274	4,705	3,033	954
Nov.	375,268	307,336	116,102	52,720	16,793	121,171	67,932	3,410	2,694	794
Dec.	380,528	312,024	116,362	56,937	16,838	121,887	68,504	2,608	2,033	1,014
1980: Jan.	378,277	311,012	116,719	56,256	16,832	121,205	67,265	1,959	2,727	1,538
Feb.	377,046	310,149	117,202	55,269	16,875	120,803	66,897	2,517	2,403	982
Mar.	376,334	309,127	117,642	54,269	16,944	120,272	67,207	1,277	654	513
Apr.	374,491	307,831	117,502	53,690	16,974	119,665	66,660	-3,827	-1,671	-643
May	371,732	305,788	117,058	53,225	16,912	118,593	65,944	-4,102	-2,677	-1,041
June	370,018	304,399	116,456	53,042	16,988	117,913	65,619	-1,961	-2,045	-1,026
July	371,917	303,853	116,125	53,036	17,004	117,688	68,064	-544	-1,199	-717
Aug.	374,172	305,763	116,868	53,771	17,068	118,056	68,409	835	489	355
Sept.	375,526	306,926	116,781	54,406	17,113	118,626	68,600	1,009	1,055	84
Oct.	376,151	307,222	116,657	54,598	17,276	118,691	68,929	524	702	201
Nov.		308,051	116,517	55,304	17,293	118,937		839	245	

¹ Installment credit covers most short- and intermediate-term credit extended to individuals through regular business channels, usually to finance the purchase of consumer goods and services or to refinance debts incurred for such purposes, and scheduled to be repaid (or with the option of repayment) in two or more installments.

² Consists of credit cards at retailers, gasoline companies, and commercial banks, and check credit at commercial banks. Prior to 1968, included in "other," except gasoline companies, included in noninstallment credit prior to 1971. Beginning 1977, includes open-end credit at retailers, previously included in "other." Also beginning 1977, some retail credit was reclassified from commercial into consumer credit. Credit secured by real estate is generally excluded.

³ Not reported separately prior to July 1970.

⁴ Because of inconsistencies in the data and infrequent benchmarking, series on noninstallment credit is no longer published by the Federal Reserve Board on a regular basis. Data are shown here as a general indication of trends.

⁵ For installment credit, computed as the difference between extensions and liquidations (both seasonally adjusted); see also Table B-67. For noninstallment credit, computed as the change from one month to another in the seasonally adjusted amount outstanding.

Source: Board of Governors of the Federal Reserve System.

TABLE B-67—Consumer installment credit extended and liquidated, 1950-80

(Millions of dollars; monthly data seasonally adjusted)

Year or month	Total		Automobile		Revolving ¹		Mobile home ²		Other	
	Ex- tended	Liqui- dated	Ex- tended	Liqui- dated	Ex- tended	Liqui- dated	Ex- tended	Liqui- dated	Ex- tended	Liqui- dated
1950	22,130	18,861	8,445	6,906					13,685	11,955
1951	24,583	23,867	8,951	9,008					15,632	14,859
1952	30,616	26,355	11,610	9,932					19,006	16,423
1953	32,579	28,794	12,740	10,689					19,839	18,105
1954	32,265	31,625	11,741	11,679					20,524	19,946
1955	40,263	34,882	16,732	13,008					23,531	21,874
1956	40,886	37,899	15,572	14,559					25,314	23,340
1957	43,101	40,759	16,554	15,567					26,547	25,192
1958	41,138	41,290	14,287	15,501					26,026	25,789
1959	49,134	43,395	18,008	15,638					31,126	27,757
1960	50,827	47,022	18,112	16,661					32,715	30,361
1961	50,598	49,735	16,477	16,960					34,121	32,775
1962	57,562	52,601	20,164	17,840					37,398	34,761
1963	64,660	57,822	22,617	19,699					42,043	38,123
1964	72,445	64,616	24,792	21,815					47,653	42,801
1965	79,918	71,616	27,913	24,386					52,005	47,230
1966	83,821	78,365	27,844	26,206					55,977	52,159
1967	89,058	85,194	27,623	27,482					61,435	57,712
1968	101,426	92,075	32,228	29,013	3,481	2,726			65,717	60,386
1969	109,422	99,945	33,686	31,090	6,182	4,567			69,554	64,288
1970	115,132	110,352	30,857	31,414	8,689	7,278	612	478	74,980	71,188
1971	138,046	127,789	36,706	32,512	21,862	20,818	2,521	1,754	76,957	72,705
1972	151,749	136,787	43,702	38,081	24,659	23,485	5,121	2,975	78,267	72,246
1973	173,035	152,817	49,606	43,696	28,702	26,699	7,061	4,184	87,666	78,238
1974	172,765	163,276	46,514	46,019	33,213	31,243	5,788	4,720	87,250	81,294
1975	180,083	172,675	52,420	49,444	36,956	35,616	4,326	4,536	86,381	83,079
1976	210,740	189,179	63,743	53,278	43,934	41,764	4,859	4,720	98,204	89,417
1977	257,600	222,138	75,641	60,437	87,596	81,348	5,712	5,341	88,651	75,012
1978	297,668	254,589	87,981	69,245	105,125	96,090	5,412	5,126	99,150	84,128
1979	324,777	286,396	93,901	79,186	120,174	111,546	6,471	4,868	104,231	90,796
1979:										
Jan.	26,582	22,368	7,924	5,893	9,553	8,716	613	323	8,492	7,436
Feb.	27,223	23,003	7,905	6,224	9,871	8,989	675	399	8,772	7,391
Mar.	26,173	22,823	7,789	6,210	9,533	8,877	615	414	8,236	7,322
Apr.	26,930	23,121	7,955	6,567	9,724	8,891	496	431	8,755	7,232
May	27,595	24,429	8,100	6,960	9,941	9,164	609	424	8,945	7,881
June	26,231	23,620	7,427	6,439	9,919	9,326	498	430	8,387	7,425
July	27,108	24,292	7,586	6,770	9,949	9,442	492	430	9,081	7,650
Aug.	27,593	24,862	7,802	6,931	10,303	9,494	527	413	8,961	8,024
Sept.	28,109	24,101	8,380	6,667	10,356	9,610	507	411	8,866	7,413
Oct.	27,712	24,679	7,814	6,860	10,439	9,579	531	405	8,928	7,835
Nov.	26,895	24,201	7,470	6,676	10,500	9,781	488	398	8,437	7,346
Dec.	26,638	24,605	7,735	6,721	10,146	9,745	453	368	8,304	7,771
1980:										
Jan.	27,923	25,196	8,441	6,903	10,500	9,971	522	418	8,460	7,904
Feb.	27,581	25,178	7,973	6,991	10,756	10,034	452	397	8,400	7,756
Mar.	25,881	25,227	7,372	6,859	10,634	10,373	435	380	7,440	7,615
Apr.	23,220	24,891	5,922	6,565	10,347	10,677	397	383	6,554	7,266
May	22,093	24,770	5,533	6,574	10,302	10,589	299	349	5,959	7,258
June	22,349	24,394	5,550	6,576	10,341	10,436	424	366	6,034	7,016
July	23,997	25,196	6,068	6,785	10,679	10,641	377	363	6,873	7,407
Aug.	26,176	25,687	7,400	7,045	10,700	10,419	415	382	7,661	7,841
Sept.	27,064	26,009	7,518	7,434	11,143	10,665	442	399	7,961	7,511
Oct.	27,365	26,663	7,544	7,343	11,124	10,851	513	372	8,184	8,097
Nov.	25,991	25,152	7,117	6,872	10,953	10,688	424	400	7,497	7,192

¹ Consists of credit cards at retailers, gasoline companies, and commercial banks, and check credit at commercial banks. Prior to 1968, included in "other," except gasoline companies, included in noninstallment credit prior to 1971. Beginning 1977, includes open-end credit at retailers, previously included in "other." Also beginning 1977, some retail credit was reclassified from commercial into consumer credit. Credit secured by real estate is generally excluded.

² Not reported separately prior to July 1970.

Note.—Installment credit covers most short- and intermediate-term credit extended to individuals through regular business channels, usually to finance the purchase of consumer goods and services or to refinance debts incurred for such purposes, and scheduled to be repaid (or with the option of repayment) in two or more installments.

Liquidated credit includes repayments, chargeoffs, and other credit.

See also Table B-66.

Source: Board of Governors of the Federal Reserve System.

TABLE B-68.—*Mortgage debt outstanding by type of property and of financing, 1939-80*

(Billions of dollars)

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties ¹	Government underwritten				Conventional ²	
							Total ³	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA insured	VA guaranteed		
1939.....	35.5	6.6	28.9	16.3	5.6	7.0	1.8	1.8	1.8	.....	27.1	14.5
1940.....	36.5	6.5	30.0	17.4	5.7	6.9	2.3	2.3	2.3	.....	27.7	15.1
1941.....	37.6	6.4	31.2	18.4	5.9	7.0	3.0	3.0	3.0	.....	28.2	15.4
1942.....	36.7	6.0	30.8	18.2	5.8	6.7	3.7	3.7	3.7	.....	27.1	14.5
1943.....	35.3	5.4	29.9	17.8	5.8	6.3	4.1	4.1	4.1	.....	25.8	13.7
1944.....	34.7	4.9	29.7	17.9	5.6	6.2	4.2	4.2	4.2	.....	25.5	13.7
1945.....	35.5	4.8	30.8	18.6	5.7	6.4	4.3	4.3	4.1	0.2	26.5	14.3
1946.....	41.8	4.9	36.9	23.0	6.1	7.7	6.3	6.1	3.7	2.4	30.6	16.9
1947.....	48.9	5.1	43.9	28.2	6.6	9.1	9.8	9.3	3.8	5.5	34.1	18.9
1948.....	56.2	5.3	50.9	33.3	7.5	10.2	13.6	12.5	5.3	7.2	37.3	20.8
1949.....	62.7	5.6	57.1	37.6	8.6	10.8	17.1	15.0	6.9	8.1	40.0	22.6
1950.....	72.8	6.1	66.7	45.2	10.1	11.5	22.1	18.9	8.6	10.3	44.6	26.3
1951.....	82.3	6.7	75.6	51.7	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952.....	91.4	7.2	84.2	58.5	12.3	13.4	29.3	25.4	10.8	14.6	54.9	33.1
1953.....	101.3	7.7	93.6	66.1	12.9	14.5	32.1	28.1	12.0	16.1	61.5	38.0
1954.....	113.7	8.2	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.2	43.6
1955.....	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956.....	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957.....	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958.....	171.8	11.1	160.7	117.7	16.8	26.1	55.1	50.1	19.7	30.4	105.5	67.6
1959.....	190.8	12.1	178.7	130.9	18.7	29.2	59.3	53.8	23.8	30.0	119.4	77.0
1960.....	207.5	12.8	194.7	141.9	20.3	32.4	62.3	56.4	26.7	29.7	132.3	85.5
1961.....	228.0	13.9	214.1	154.7	23.0	36.4	65.6	59.1	29.5	29.6	148.5	95.6
1962.....	251.4	15.2	236.2	169.3	25.8	41.1	69.4	62.2	32.3	29.9	166.9	107.1
1963.....	278.5	16.8	261.7	186.4	29.0	46.2	73.4	65.9	35.0	30.9	188.2	120.5
1964.....	305.9	18.9	287.0	203.4	33.6	50.0	77.2	69.2	38.3	30.9	209.8	134.1
1965.....	333.3	21.2	312.1	220.5	37.2	54.5	81.2	73.1	42.0	31.1	231.0	147.4
1966.....	356.5	23.1	333.4	232.9	40.3	60.1	84.1	76.1	44.8	31.3	249.3	156.9
1967.....	381.2	25.1	356.1	247.3	43.9	64.8	88.2	79.9	47.4	32.5	267.9	167.4
1968.....	410.9	27.4	383.5	264.8	47.3	71.4	93.4	84.4	50.6	33.8	290.1	180.4
1969.....	441.4	29.2	412.2	282.8	52.3	77.1	100.2	90.2	54.5	35.7	312.0	192.7
1970.....	474.2	30.3	443.8	298.1	60.1	85.6	109.2	97.3	59.9	37.3	334.6	200.8
1971.....	526.5	32.2	494.3	328.3	70.1	95.9	120.7	105.2	65.7	39.5	373.5	223.1
1972.....	603.4	35.8	567.7	372.2	82.8	112.7	131.1	113.0	68.2	44.7	436.5	259.2
1973.....	682.3	41.3	641.1	416.2	93.1	131.7	135.0	116.2	66.2	50.0	506.0	300.0
1974.....	742.5	46.3	696.2	449.4	100.0	146.9	140.2	121.3	65.1	56.2	556.0	328.1
1975.....	801.5	50.9	750.7	490.8	100.6	159.3	147.0	127.7	66.1	61.6	603.7	363.0
1976.....	889.2	57.0	832.2	556.5	104.5	171.2	154.1	133.5	66.5	67.0	678.0	422.9
1977.....	1,023.5	65.8	957.7	656.6	111.8	189.3	161.7	141.6	68.0	73.6	795.9	515.0
1978.....	1,172.8	76.2	1,096.6	761.8	122.0	212.7	176.4	153.4	71.4	82.0	920.2	608.5
1979.....	1,333.6	92.4	1,241.2	872.1	130.7	238.4	199.0	172.9	81.0	92.0	1,042.2	699.1
1978:												
I.....	1,051.7	68.1	983.7	676.4	113.7	193.6	165.3	144.7	68.6	76.1	818.4	531.7
II.....	1,092.2	70.9	1,021.4	706.3	116.4	198.7	167.4	146.7	69.2	77.6	853.9	559.6
III.....	1,133.5	73.8	1,059.7	734.8	119.4	205.6	174.7	150.7	69.9	80.8	885.1	584.0
IV.....	1,172.8	76.2	1,096.6	761.8	122.0	212.7	176.4	153.4	71.4	82.0	920.2	608.5
1979:												
I.....	1,206.2	80.2	1,126.0	784.5	124.0	217.5	183.0	158.4	73.9	84.5	943.1	626.2
II.....	1,252.4	85.1	1,167.4	817.0	125.9	224.5	187.1	162.2	76.4	85.8	980.3	654.7
III.....	1,295.9	89.2	1,206.8	846.3	128.3	232.2	194.3	168.2	79.1	89.2	1,012.5	678.1
IV.....	1,333.6	92.4	1,241.2	872.1	130.7	238.4	199.0	172.9	81.0	92.0	1,042.2	699.1
1980:												
I.....	1,363.8	97.0	1,266.8	891.2	132.1	243.5	207.5	180.8	86.0	94.8	1,059.2	710.3
II.....	1,386.3	101.4	1,285.0	904.2	133.6	247.1	210.8	184.1	87.4	96.7	1,074.1	720.1
III.....	1,492.2	104.3	1,314.9	926.2	136.0	252.7	.....	.....	99.4	.....	.....	.....

¹ Includes negligible amount of farm loans held by savings and loan associations.² Includes FHA insured multifamily properties, not shown separately.³ Derived figures. Total includes multifamily and commercial properties, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-69.—*Mortgage debt outstanding by holder, 1939-80*

[Billions of dollars]

End of year or quarter	Total	Major financial institutions					Other holders	
		Total	Savings and loan associations	Mutual savings banks	Commercial banks ¹	Life insurance companies	Federal and related agencies ²	Individuals and others
1939.....	35.5	18.6	3.8	4.8	4.3	5.7	5.0	11.9
1940.....	36.5	19.5	4.1	4.9	4.6	6.0	4.9	12.0
1941.....	37.6	20.7	4.6	4.8	4.9	6.4	4.7	12.2
1942.....	36.7	20.7	4.6	4.6	4.7	6.7	4.3	11.7
1943.....	35.3	20.2	4.6	4.4	4.5	6.7	3.6	11.5
1944.....	34.7	20.2	4.8	4.3	4.4	6.7	3.0	11.5
1945.....	35.5	21.0	5.4	4.2	4.8	6.6	2.4	12.1
1946.....	41.8	26.0	7.1	4.4	7.2	7.2	2.0	13.8
1947.....	48.9	31.8	8.9	4.9	9.4	8.7	1.8	15.3
1948.....	56.2	37.8	10.3	5.8	10.9	10.8	1.8	16.6
1949.....	62.7	42.9	11.6	6.7	11.6	12.9	2.3	17.5
1950.....	72.8	51.7	13.7	8.3	13.7	16.1	2.8	18.4
1951.....	82.3	59.5	15.6	9.9	14.7	19.3	3.5	19.3
1952.....	91.4	66.9	18.4	11.4	15.9	21.3	4.1	20.4
1953.....	101.3	75.1	22.0	12.9	16.9	23.3	4.6	21.7
1954.....	113.7	85.7	26.1	15.0	18.6	26.0	4.8	23.2
1955.....	129.9	99.3	31.4	17.5	21.0	29.4	5.3	25.3
1956.....	144.5	111.2	35.7	19.7	22.7	33.0	6.2	27.1
1957.....	156.5	119.7	40.0	21.2	23.3	35.2	7.7	29.1
1958.....	171.8	131.5	45.6	23.3	25.5	37.1	8.0	32.3
1959.....	190.8	145.5	53.1	25.0	28.1	39.2	10.2	35.1
1960.....	207.5	157.6	60.1	26.9	28.8	41.8	11.5	38.4
1961.....	228.0	172.6	68.8	29.1	30.4	44.2	12.2	43.1
1962.....	251.4	192.5	78.8	32.3	34.5	46.9	12.6	46.3
1963.....	278.5	217.1	90.9	36.2	39.4	50.5	11.8	49.5
1964.....	305.9	241.0	101.3	40.6	44.0	55.2	12.2	52.7
1965.....	333.3	264.6	110.3	44.6	49.7	60.0	13.5	55.2
1966.....	356.5	280.8	114.4	47.3	54.4	64.6	17.5	58.2
1967.....	381.2	298.8	121.8	50.5	59.0	67.5	20.9	61.4
1968.....	410.9	319.9	130.8	53.5	65.7	70.0	25.1	65.9
1969.....	441.4	339.1	140.2	56.1	70.7	72.0	31.1	71.2
1970.....	474.2	355.9	150.3	57.9	73.3	74.4	38.3	79.9
1971.....	526.5	394.2	174.3	62.0	82.5	75.5	46.4	85.9
1972.....	603.4	450.0	206.2	67.6	95.3	76.9	54.6	98.9
1973.....	682.3	505.4	231.7	73.2	118.1	81.4	64.8	112.2
1974.....	742.5	542.6	249.3	74.9	132.1	86.2	82.1	117.8
1975.....	801.5	581.2	278.6	77.2	136.2	89.2	101.0	119.3
1976.....	889.2	647.5	323.0	81.6	151.3	91.6	116.6	125.1
1977.....	1,023.5	745.0	381.2	88.1	179.0	96.8	140.3	138.2
1978.....	1,172.8	848.1	432.8	95.2	214.0	106.2	170.5	154.2
1979.....	1,333.6	939.5	475.8	98.9	246.0	118.8	216.6	177.5
1978:								
I.....	1,051.7	764.6	392.4	89.8	184.4	97.9	146.0	141.2
II.....	1,092.2	793.8	407.9	91.5	194.5	99.9	152.6	145.8
III.....	1,133.5	822.0	420.9	93.4	205.4	102.2	161.4	150.2
IV.....	1,172.8	848.1	432.8	95.2	214.0	106.2	170.5	154.2
1979:								
I.....	1,206.2	866.0	441.4	96.1	220.1	108.4	181.2	159.0
II.....	1,252.4	894.4	456.5	97.2	229.6	111.1	192.4	165.7
III.....	1,295.9	920.2	468.3	97.9	239.6	114.4	203.8	171.9
IV.....	1,333.6	939.5	475.8	98.9	246.0	118.8	216.6	177.5
1980:								
I.....	1,363.8	951.9	479.1	99.2	251.2	122.5	228.8	183.2
II.....	1,386.3	958.9	481.2	99.2	253.1	125.5	238.4	189.1
III.....	1,419.2	977.5	492.1	99.3	258.0	128.1	246.1	195.7

¹ Includes loans held by nondeposit trust companies, but not by bank trust departments.² Includes former Federal National Mortgage Association (FNMA) and new Government National Mortgage Association (GNMA), as well as Federal Housing Administration, Veterans Administration, Public Housing Administration, Farmers Home Administration, and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, and Federal Farm Mortgage Corporation. Also includes GNMA Pools and U.S.-sponsored agencies such as new FNMA, Federal Land Banks, and Federal Home Loan Mortgage Corporation. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

GOVERNMENT FINANCE

TABLE B-70.—Federal budget receipts, outlays, and debt, fiscal years 1971-82

(Millions of dollars; fiscal years)

Description	Actual						
	1971	1972	1973	1974	1975	1976	Transition quarter
BUDGET RECEIPTS AND OUTLAYS:							
Total receipts.....	188,392	208,649	232,225	264,932	280,997	300,005	81,773
Federal funds.....	133,785	148,846	161,357	181,219	187,505	201,099	54,085
Trust funds.....	66,193	72,959	92,193	104,846	118,590	133,695	32,071
Interfund transactions.....	-11,586	-13,156	-21,325	-21,133	-25,098	-34,789	-4,383
Total outlays.....	211,425	232,021	247,074	269,620	326,151	366,418	94,728
Federal funds.....	163,651	178,110	186,951	199,918	240,081	269,921	65,088
Trust funds.....	59,360	67,067	81,448	90,835	111,168	131,286	34,023
Interfund transactions.....	-11,586	-13,156	-21,325	-21,133	-25,098	-34,789	-4,383
Total surplus or deficit (-).....	-23,033	-23,373	-14,849	-4,688	-45,154	-66,413	-12,956
Federal funds.....	-29,866	-29,264	-25,594	-18,699	-52,576	-68,822	-11,004
Trust funds.....	6,833	5,892	10,745	14,011	7,422	2,409	-1,952
OUTSTANDING DEBT, END OF PERIOD:							
Gross Federal debt.....	409,467	437,329	468,426	486,247	544,131	631,866	646,379
Held by Government agencies.....	105,140	113,559	125,381	140,194	147,225	151,566	148,052
Held by the public.....	304,328	323,770	343,045	346,053	396,906	480,300	498,327
Federal Reserve System.....	65,518	71,426	75,181	80,648	84,993	94,714	96,702
Other.....	238,810	252,344	267,863	265,405	311,913	385,586	401,625
BUDGET RECEIPTS.....							
Individual income taxes.....	86,230	94,737	103,246	118,952	122,386	131,603	38,801
Corporation income taxes.....	26,785	32,166	36,153	38,620	40,621	41,409	8,460
Social insurance taxes and contributions.....	48,578	53,914	64,542	76,780	86,441	92,714	25,760
Excise taxes.....	16,614	15,477	16,260	16,844	16,551	16,963	4,473
Estate and gift taxes.....	3,735	5,436	4,917	5,035	4,611	5,216	1,455
Customs duties.....	2,591	3,287	3,188	3,334	3,676	4,074	1,212
Miscellaneous receipts:							
Deposits of earnings by Federal Reserve System.....	3,533	3,252	3,495	4,845	5,777	5,451	1,500
All other.....	325	381	426	524	934	2,575	112
BUDGET OUTLAYS.....							
National defense.....	75,808	76,550	74,541	77,781	85,552	89,430	22,307
International affairs.....	4,097	4,693	4,066	5,681	6,922	5,552	2,193
General science, space, and technology.....	4,180	4,173	4,030	3,977	3,989	4,370	1,161
Energy.....	1,031	1,270	1,179	837	2,169	3,127	794
Natural resources and environment.....	3,909	4,235	4,763	5,670	7,336	8,124	2,532
Agriculture.....	4,288	5,280	4,852	2,227	1,659	2,504	581
Commerce and housing credit.....	2,358	2,216	924	3,925	5,607	3,792	1,392
Transportation.....	8,050	8,388	9,065	9,172	10,388	13,435	3,304
Community and regional development.....	2,916	3,422	4,595	4,134	3,738	4,767	1,340
Education, training, employment, and social services.....	9,839	12,519	12,735	12,344	15,870	18,737	5,162
Health.....	14,716	17,467	18,832	22,073	27,648	33,448	8,721
Income security.....	55,426	63,913	72,965	84,437	108,576	127,390	32,797
Veterans benefits and services.....	9,776	10,730	12,013	13,386	16,597	18,432	3,962
Administration of justice.....	1,299	1,650	2,131	2,462	2,942	3,320	859
General government.....	2,020	2,415	2,568	3,243	3,133	2,948	883
General purpose fiscal assistance.....	535	673	7,351	6,890	7,187	7,235	2,092
Interest.....	19,602	20,563	22,782	28,032	30,911	34,511	7,216
Allowances.....							
Undistributed offsetting receipts.....	-8,427	-8,137	-12,318	-16,651	-14,075	-14,704	-2,567
Composition of undistributed offsetting receipts:							
Employer share, employee retirement.....	-2,611	-2,768	-2,927	-3,319	-3,980	-4,242	-985
Interest received by trust funds.....	-4,765	-5,089	-5,436	-6,583	-7,667	-7,800	-270
Rents and royalties on the Outer Continental Shelf.....	-1,051	-279	-3,956	-6,748	-2,428	-2,662	-1,311

See next page for continuation of table.

TABLE B-70.—Federal budget receipts, outlays, and debt, fiscal years 1971–82—Continued

[Millions of dollars; fiscal years]

Description	Actual				Estimate	
	1977	1978	1979	1980	1981	1982
BUDGET RECEIPTS AND OUTLAYS:						
Total receipts.....	357,762	401,997	465,940	520,050	607,525	711,780
Federal funds.....	241,312	270,484	316,351	350,849	415,239	484,105
Trust funds.....	152,763	168,012	189,641	213,875	242,545	286,113
Interfund transactions.....	-36,313	-36,498	-40,052	-44,674	-50,259	-58,437
Total outlays.....	402,710	450,804	493,635	579,613	662,740	739,296
Federal funds.....	295,756	331,985	362,381	419,214	474,932	530,817
Trust funds.....	143,267	155,318	171,305	205,074	238,068	266,916
Interfund transactions.....	-36,313	-36,498	-40,052	-44,674	-50,259	-58,437
Total surplus or deficit (—).....	-44,948	-48,807	-27,694	-59,563	-55,215	-27,516
Federal funds.....	-54,444	-61,804	-46,030	-68,364	-59,693	-46,712
Trust funds.....	9,496	12,694	18,335	8,801	4,477	19,196
OUTSTANDING DEBT, END OF PERIOD:						
Gross Federal debt.....	709,138	780,425	833,751	914,317	992,398	1,057,664
Held by Government agencies.....	157,295	169,477	189,162	199,212	205,293	225,559
Held by the public.....	551,843	610,948	644,589	715,105	787,105	832,105
Federal Reserve System.....	105,004	115,480	115,594	120,846		
Other.....	446,839	495,468	528,996	594,259		
BUDGET RECEIPTS.....	357,762	401,997	465,940	520,050	607,525	711,780
Individual income taxes.....	157,626	180,988	217,841	244,069	284,013	331,677
Corporation income taxes.....	54,892	59,952	65,677	64,600	66,009	64,648
Social insurance taxes and contributions.....	108,688	123,410	141,591	160,747	184,824	214,664
Excise taxes.....	17,548	18,376	18,745	24,329	44,393	69,633
Estate and gift taxes.....	7,327	5,285	5,411	6,389	6,909	7,668
Customs duties.....	5,150	6,573	7,439	7,174	7,439	7,800
Miscellaneous receipts:						
Deposits of earnings by Federal Reserve System.....	5,908	6,641	8,327	11,767	13,069	14,710
All other.....	622	772	910	975	899	980
BUDGET OUTLAYS.....	402,710	450,804	493,635	579,613	662,740	739,296
National defense.....	97,501	105,186	117,681	135,856	161,088	184,399
International affairs.....	4,813	5,922	6,091	10,733	11,314	12,152
General science, space, and technology.....	4,677	4,742	5,041	5,722	6,258	7,590
Energy.....	4,172	5,861	6,856	6,313	8,739	11,973
Natural resources and environment.....	10,000	10,925	12,091	13,812	14,110	14,039
Agriculture.....	5,532	7,731	6,238	4,762	1,112	4,803
Commerce and housing credit.....	98	3,324	2,565	7,782	3,456	8,058
Transportation.....	14,636	15,445	17,459	21,120	24,054	21,551
Community and regional development.....	6,348	11,070	9,542	10,068	11,144	9,084
Education, training, employment, and social services.....	20,985	26,463	29,685	30,767	31,773	34,511
Health.....	38,785	43,676	49,614	58,165	66,032	74,636
Income security.....	137,900	146,181	160,159	193,100	231,650	255,006
Veterans benefits and services.....	18,038	18,974	19,928	21,183	22,591	24,462
Administration of justice.....	3,600	3,802	4,153	4,570	4,786	4,882
General government.....	3,169	3,706	4,093	4,505	5,170	5,246
General purpose fiscal assistance.....	9,499	9,601	8,372	8,584	6,854	6,902
Interest.....	38,009	43,966	52,556	64,504	80,405	89,946
Allowances.....						1,920
Undistributed offsetting receipts.....	-15,053	-15,772	-18,488	-21,933	-27,796	-31,863
Composition of undistributed offsetting receipts:						
Employer share, employee retirement.....	-4,548	-4,983	-5,271	-5,787	-6,561	-6,798
Interest received by trust funds.....	-8,131	-8,530	-9,950	-12,045	-13,435	-15,165
Rents and royalties on the Outer Continental Shelf.....	-2,374	-2,259	-3,267	-4,101	-7,800	-9,900

Note.—Under provisions of the Congressional Budget Act of 1974, the fiscal year for the Federal Government shifted beginning with fiscal year 1977. Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis. Beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis. The period July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Refunds of receipts are excluded from receipts and outlays.

See "Budget of the United States Government, Fiscal Year 1982" for additional information.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-71.—Federal budget receipts and outlays, fiscal years 1929-82

[Millions of dollars]

Fiscal year	Receipts	Outlays	Surplus or deficit (-)
1929	3,862	3,127	734
1933	1,997	4,598	-2,602
1939	4,979	8,841	-3,862
1940	6,361	9,456	-3,095
1941	8,621	13,634	-5,013
1942	14,350	35,114	-20,764
1943	23,649	78,533	-54,884
1944	44,276	91,280	-47,004
1945	45,216	92,690	-47,474
1946	39,327	55,183	-15,856
1947	38,394	34,532	3,862
1948	41,774	29,773	12,001
1949	39,437	38,834	603
1950	39,485	42,597	-3,112
1951	51,646	45,546	6,100
1952	66,204	67,721	-1,517
1953	69,574	76,107	-6,533
1954	69,719	70,890	-1,170
1955	65,469	68,509	-3,041
1956	74,547	70,460	4,087
1957	79,990	76,741	3,249
1958	79,636	82,575	-2,939
1959	79,249	92,104	-12,855
1960	92,492	92,223	269
1961	94,389	97,795	-3,406
1962	99,676	106,813	-7,137
1963	106,560	111,311	-4,751
1964	112,662	118,584	-5,922
1965	116,833	118,430	-1,596
1966	130,856	134,652	-3,796
1967	149,552	158,254	-8,702
1968	153,671	178,833	-25,161
1969	187,784	184,548	3,236
1970	193,743	196,588	-2,845
1971	188,392	211,425	-23,033
1972	208,649	232,021	-23,373
1973	232,225	247,074	-14,849
1974	264,932	269,620	-4,688
1975	280,997	326,151	-45,154
1976	300,005	366,418	-66,413
Transition quarter	81,773	94,728	-12,956
1977	357,762	402,710	-44,948
1978	401,997	450,804	-48,807
1979	465,940	493,635	-27,694
1980	520,050	579,613	-59,563
1981 ¹	607,525	662,740	-55,215
1982 ¹	711,780	739,296	-27,516

¹ Estimates.

Note.—Under provisions of the Congressional Budget Act of 1974, the fiscal year for the Federal Government shifted beginning with fiscal year 1977. Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Data for 1929-39 are according to the administrative budget and those beginning 1940 according to the unified budget. Refunds of receipts are excluded from receipts and outlays.

See "Budget of the United States Government, Fiscal Year 1982" for additional information.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-72.—*Relation of Federal Government receipts and expenditures in the national income and product accounts to the unified budget, fiscal years 1980-82*

[Billions of dollars; fiscal years]

Receipts and expenditures	1980	Estimate	
		1981	1982
RECEIPTS			
Total budget receipts.....	520.0	607.5	711.8
Government contribution for employee retirement (grossing).....	8.6	9.7	10.3
Other netting and grossing.....	4.0	6.4	6.3
Adjustment to accruals.....	-4.4	-8.0	1.1
Geographic exclusions.....	-1.2	-1.5	-1.5
Other.....	.3	.3	.2
Federal sector, national income and product accounts, receipts.....	527.3	614.4	728.2
EXPENDITURES			
Total budget outlays.....	579.6	662.7	739.3
Lending and financial transactions.....	-10.3	-6.1	-6.8
Government contribution for employee retirement (grossing).....	8.6	9.7	10.3
Other netting and grossing.....	4.0	6.4	6.3
Defense timing adjustment.....	-7	-9	-2.3
Bonuses on Outer Continental Shelf land leases.....	2.2	5.2	6.1
Geographic exclusions.....	-4.5	-4.9	-5.3
Other.....	-8	-1.1	-1.3
Federal sector, national income and product accounts, expenditures.....	578.2	671.0	746.3

Note.—See Note, Table B-71.

See Special Analysis B, "Special Analyses, Budget of the United States Government, Fiscal Year 1982" for description of these categories.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-73.—Government receipts and expenditures, national income and product accounts, 1929-80

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Calendar year or quarter	Total government			Federal Government			State and local government		
	Receipts	Expenditures	Surplus or deficit (—), national income and product accounts	Receipts	Expenditures	Surplus or deficit (—), national income and product accounts	Receipts	Expenditures	Surplus or deficit (—), national income and product accounts
1929.....	11.3	10.3	1.0	3.8	2.6	1.2	7.6	7.8	-0.2
1933.....	9.3	10.7	-1.4	2.7	4.0	-1.3	7.2	7.2	-.1
1939.....	15.4	17.6	-2.2	6.7	8.9	-2.2	9.6	9.6	.0
1940.....	17.7	18.4	-.7	8.6	10.0	-1.3	10.0	9.3	.6
1941.....	25.0	28.8	-3.8	15.4	20.5	-5.1	10.4	9.1	1.3
1942.....	32.6	64.0	-31.4	22.9	56.1	-33.1	10.6	8.8	1.8
1943.....	49.2	93.3	-44.1	39.3	85.8	-46.6	10.9	8.4	2.5
1944.....	51.2	103.0	-51.8	41.0	95.5	-54.5	11.1	8.5	2.7
1945.....	53.2	92.7	-39.5	42.5	84.6	-42.1	11.6	9.0	2.6
1946.....	51.0	45.6	5.4	39.1	35.6	3.5	13.0	11.1	1.9
1947.....	56.9	42.5	14.4	43.2	29.8	13.4	15.4	14.4	1.0
1948.....	58.9	50.5	8.4	43.2	34.9	8.3	17.7	17.6	.1
1949.....	55.9	59.3	-3.4	38.7	41.3	-2.6	19.5	20.2	-.7
1950.....	69.0	61.0	8.0	50.0	40.8	9.2	21.3	22.5	-1.2
1951.....	85.2	79.2	6.1	64.3	57.8	6.5	23.4	23.9	-.4
1952.....	90.1	93.9	-3.8	67.3	71.1	-3.7	25.4	25.5	-.0
1953.....	94.6	101.6	-6.9	70.0	77.1	-7.1	27.4	27.3	.1
1954.....	89.9	97.0	-7.1	63.7	69.8	-6.0	29.0	30.2	-1.1
1955.....	101.1	98.0	3.1	72.6	68.1	4.4	31.7	32.9	-1.3
1956.....	109.7	104.5	5.2	78.0	71.9	6.1	35.0	35.9	-.9
1957.....	116.2	115.3	.9	81.9	79.6	2.3	38.5	39.8	-1.4
1958.....	115.0	127.6	-12.6	78.7	88.9	-10.3	42.0	44.3	-2.4
1959.....	129.4	131.0	-1.6	89.8	91.0	-1.1	46.4	46.9	-.4
1960.....	139.5	136.4	3.1	96.1	93.1	3.0	49.9	49.8	.1
1961.....	144.8	149.1	-4.3	98.1	101.9	-3.9	54.0	54.4	-.4
1962.....	156.7	160.5	-3.8	106.2	110.4	-4.2	58.5	58.0	.5
1963.....	168.5	167.8	.7	114.4	114.2	.3	63.2	62.8	.5
1964.....	174.0	176.3	-2.3	114.9	118.2	-3.3	69.5	68.5	1.0
1965.....	188.3	187.8	.5	124.3	123.8	.5	75.1	75.1	.0
1966.....	212.3	213.6	-1.3	141.8	143.6	-1.8	84.3	84.3	.0
1967.....	228.2	242.4	-14.2	150.5	163.7	-13.2	93.6	94.7	-1.1
1968.....	263.1	265.1	-2.0	174.4	180.5	-6.0	107.3	107.2	.1
1969.....	296.7	286.8	9.9	196.9	188.4	8.4	120.2	118.7	1.5
1970.....	302.8	313.4	-10.6	191.9	204.3	-12.4	135.4	133.5	1.9
1971.....	322.6	342.0	-19.4	198.6	220.6	-22.0	153.0	150.4	2.6
1972.....	368.3	371.6	-3.3	227.5	244.3	-16.8	178.3	164.8	13.5
1973.....	413.1	405.3	7.8	258.6	264.2	-5.6	195.0	181.6	13.4
1974.....	455.2	460.0	-4.7	287.8	299.3	-11.5	211.4	204.6	6.8
1975.....	470.5	534.3	-63.8	287.3	356.6	-69.3	237.7	232.2	5.5
1976.....	538.4	574.9	-36.5	331.8	384.8	-53.1	267.8	251.2	16.6
1977.....	605.7	624.0	-18.3	375.1	421.5	-46.4	298.0	270.0	28.1
1978.....	681.6	681.9	-.2	431.5	460.7	-29.2	327.4	298.4	29.0
1979.....	765.2	753.2	11.9	494.4	509.2	-14.8	351.2	324.4	26.7
1980 ^a	834.2	869.0	-34.8	538.9	601.2	-62.3	382.6	355.0	27.6
1978:									
I.....	640.7	658.4	-17.7	398.6	447.4	-48.8	316.9	285.8	31.1
II.....	674.2	669.3	4.9	423.6	451.1	-27.4	328.0	295.7	32.3
III.....	691.2	690.0	1.1	440.9	463.7	-22.8	327.2	303.3	23.9
IV.....	720.5	709.7	10.8	462.7	480.6	-17.9	337.7	309.0	28.7
1979:									
I.....	739.7	721.7	18.1	477.0	488.4	-11.5	340.9	311.4	29.5
II.....	750.9	737.0	13.9	485.9	494.0	-8.1	342.7	320.8	21.9
III.....	775.3	764.0	11.3	500.6	515.8	-15.2	355.4	328.9	26.5
IV.....	794.7	790.3	4.4	514.0	538.6	-24.5	365.6	336.7	28.9
1980:									
I.....	815.0	824.6	-9.6	528.4	564.7	-36.3	372.1	345.4	26.6
II.....	807.6	850.2	-42.5	520.9	587.3	-66.5	373.9	350.0	23.9
III.....	839.9	885.6	-45.6	540.8	615.0	-74.2	386.8	358.2	28.5

Note.—Federal grants-in-aid to State and local governments are reflected in Federal expenditures and State and local receipts. Total government receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-74.—Federal Government receipts and expenditures, national income and product accounts, 1958-82

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Receipts					Expenditures							Surplus or deficit (—), national income and product accounts
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Total ¹	Purchases of goods and services	Transfer payments		Grants-in-aid to State and local governments	Net interest paid	Subsidies less current surplus of government enterprises	
								To persons	To foreigners				
Fiscal year: ²													
1958	78.1	36.3	17.9	11.6	12.3	82.8	51.1	17.8	1.7	4.7	5.4	2.4	-4.7
1959	85.4	38.2	21.4	12.0	13.9	91.2	54.8	19.9	1.8	6.2	5.6	2.5	-5.8
1960	94.8	42.5	22.3	13.2	16.7	91.3	52.9	20.6	1.8	6.9	6.8	2.4	-3.4
1961	95.0	43.6	20.0	13.3	18.1	98.1	55.8	23.6	2.1	6.9	6.4	3.3	-3.1
1962	104.0	47.3	22.7	14.2	19.9	106.2	61.0	25.1	2.1	7.6	6.4	4.1	-2.2
1963	110.0	49.6	23.3	15.0	22.1	111.7	63.7	26.5	2.1	8.3	7.1	4.0	-1.7
1964	115.6	50.7	25.7	15.6	23.6	117.2	65.9	27.4	2.2	9.8	7.7	4.1	-1.5
1965	120.0	51.4	27.1	16.9	24.5	118.5	64.6	28.4	2.2	10.9	8.2	4.3	1.4
1966	132.7	57.5	30.8	15.5	28.9	132.7	72.4	31.8	2.3	12.7	8.7	4.8	0
1967	146.0	64.4	30.3	15.8	35.5	154.9	86.0	37.2	2.2	14.8	9.6	5.2	-8.9
1968	159.9	71.4	33.1	17.1	38.3	172.2	95.0	42.7	2.1	17.8	10.4	4.1	-12.3
1969	189.8	90.2	36.8	18.6	44.2	184.6	98.0	48.7	2.2	19.2	11.9	4.7	5.2
1970	194.8	94.0	32.9	19.2	48.8	195.5	97.1	55.0	2.0	22.6	13.5	5.5	-7
1971	192.4	87.9	31.9	20.0	52.6	212.9	94.9	67.7	2.3	26.8	14.0	7.0	-20.5
1972	213.4	100.5	34.2	19.9	58.9	232.7	100.6	76.1	2.8	32.6	14.0	6.5	-19.2
1973	240.7	107.4	41.2	20.7	71.5	255.7	101.1	87.2	2.7	40.4	15.7	9.2	-14.9
1974	271.6	122.7	43.4	21.4	84.2	278.2	104.5	101.8	3.0	41.6	19.6	7.6	-6.6
1975	283.4	127.5	41.8	22.2	91.9	328.8	117.9	131.4	3.1	48.4	21.7	6.0	-45.4
1976	314.9	137.2	52.5	24.4	101.0	370.7	125.1	153.8	3.0	57.5	25.2	6.2	-55.8
1977	365.9	166.4	58.8	24.5	116.2	411.7	140.3	166.6	3.2	66.3	28.4	7.0	-45.8
1978	414.2	186.4	67.2	27.2	133.4	450.5	150.7	178.7	3.5	74.7	33.5	9.6	-36.3
1979	480.7	223.1	75.8	29.1	152.7	494.7	163.4	197.8	4.0	79.1	40.6	9.8	-14.0
1980	523.3	249.7	70.6	35.7	171.3	578.2	190.2	234.7	4.6	86.7	51.2	10.8	-50.9
1981 ³	614.4	290.5	67.9	61.2	194.8	671.0	218.5	276.8	4.7	90.3	67.3	13.4	-56.6
1982 ³	728.2	339.3	78.8	83.8	226.3	746.3	248.7	308.7	5.2	94.6	75.1	14.0	-18.1
Calendar year:													
1958	78.7	36.8	18.0	11.5	12.4	88.9	53.9	19.6	1.8	5.6	5.2	2.8	-10.3
1959	89.8	39.9	22.5	12.5	14.9	91.0	53.9	20.1	1.8	6.8	6.2	2.1	-1.1
1960	96.1	43.6	21.4	13.4	17.6	93.1	53.7	21.6	1.9	6.5	6.8	2.6	3.0
1961	98.1	44.7	21.5	13.6	18.3	101.9	57.4	25.0	2.1	7.2	6.2	4.0	-3.9
1962	106.2	48.6	22.5	14.6	20.5	110.4	63.7	25.6	2.2	8.0	6.8	4.2	-4.2
1963	114.4	51.5	24.6	15.3	23.1	114.2	64.6	27.0	2.2	9.1	7.3	3.9	-3
1964	114.9	48.6	26.1	16.2	24.0	118.2	65.2	27.9	2.2	10.4	8.0	4.5	-3.3
1965	124.3	53.9	28.9	16.5	25.0	123.8	67.3	30.3	2.2	11.1	8.4	4.6	-5
1966	141.8	61.7	31.4	15.6	33.1	143.6	78.8	33.5	2.3	14.4	9.2	5.5	-1.8
1967	150.5	67.5	30.0	16.3	36.7	163.7	90.9	40.1	2.2	15.9	9.8	4.7	-13.2
1968	174.7	79.7	36.1	18.0	40.7	180.5	98.0	46.0	2.1	18.6	11.3	4.5	-6.0
1969	196.9	95.1	36.1	19.0	46.7	188.4	97.6	50.6	2.1	20.3	12.7	5.2	8.4
1970	191.9	92.6	30.6	19.3	49.3	204.3	95.7	61.3	2.2	24.4	14.1	6.5	-12.4
1971	198.6	90.3	33.5	20.4	54.4	220.6	96.2	72.7	2.6	29.0	13.8	6.3	-22.0
1972	227.5	108.2	36.6	20.0	62.7	244.3	101.7	80.5	2.7	37.5	14.4	7.9	-16.8
1973	258.6	114.7	43.3	21.2	79.5	264.2	102.0	93.3	2.6	40.6	18.0	7.8	-5.6
1974	287.8	131.3	45.1	21.7	89.8	299.3	111.0	114.5	3.2	43.9	20.7	5.5	-11.5
1975	287.3	125.8	43.6	23.9	94.1	356.6	122.7	146.3	3.1	54.6	23.1	6.9	-69.3
1976	331.8	147.3	54.6	23.4	106.5	384.8	129.2	158.8	3.2	61.1	26.8	5.8	-53.1
1977	375.1	170.1	61.6	25.0	118.5	421.5	143.9	169.6	3.2	67.5	29.1	8.2	-46.4
1978	431.5	194.9	71.2	28.1	137.2	460.7	153.4	181.8	3.8	77.3	35.2	9.3	-29.2
1979	494.4	231.4	74.6	29.4	159.0	509.2	167.9	204.9	4.2	80.4	42.3	9.4	-14.8
1980 ⁴	538.9	258.0	68.3	40.4	172.2	601.2	198.9	245.2	4.5	87.3	53.4	12.1	-62.3
1979:													
I	477.0	216.7	75.3	29.4	155.5	488.4	164.8	192.5	4.3	78.2	40.0	8.5	-11.5
II	485.9	225.7	73.5	29.4	157.4	494.0	163.6	197.5	3.9	77.8	42.0	9.2	-8.1
III	500.6	236.2	75.3	29.3	159.9	515.8	165.1	212.8	3.8	80.8	42.9	10.5	-15.2
IV	514.0	247.1	74.3	29.6	163.0	538.6	178.1	216.8	4.9	84.9	44.4	9.5	-24.5
1980:													
I	528.4	246.9	80.5	31.9	169.2	564.7	190.0	224.4	4.5	85.5	50.3	10.1	-36.3
II	520.9	252.0	60.9	38.7	169.3	587.3	198.7	232.2	3.8	87.2	54.4	11.0	-66.5
III	540.8	259.4	66.7	42.9	171.8	615.0	194.9	260.4	4.9	87.7	53.5	13.7	-74.2

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

² Under provisions of the Congressional Budget Act of 1974, the fiscal year for the Federal Government shifted beginning with fiscal year 1977. Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

³ Estimates.

Sources: Department of Commerce (Bureau of Economic Analysis) and Office of Management and Budget.

TABLE B-75.—State and local government receipts and expenditures, national income and product accounts, 1946-80

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Calendar year or quarter	Receipts						Expenditures					Surplus or deficit (-), national income and product accounts
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Federal grants-in-aid	Total ¹	Purchases of goods and services	Transfer payments to persons	Net interest paid less dividends received	Subsidies less current surplus of government enterprises	
1946.....	13.0	1.5	0.5	9.3	0.6	1.1	11.1	9.9	1.7	0.2	-0.7	1.9
1947.....	15.4	1.7	.6	10.7	.7	1.7	14.4	12.8	2.3	.1	-.8	1.0
1948.....	17.7	2.1	.7	12.2	.8	2.0	17.6	15.3	3.0	.1	-.8	.1
1949.....	19.5	2.4	.6	13.3	.9	2.2	20.2	18.0	3.0	.1	-.9	-.7
1950.....	21.3	2.5	.8	14.6	1.1	2.3	22.5	19.8	3.6	.1	-.9	-1.2
1951.....	23.4	2.8	.9	15.9	1.4	2.5	23.9	21.8	3.1	.0	-1.0	-.4
1952.....	25.4	3.0	.8	17.4	1.6	2.6	25.5	23.2	3.3	.0	-1.1	-.0
1953.....	27.4	3.2	.8	18.8	1.7	2.8	27.3	25.0	3.5	.0	-1.2	.1
1954.....	29.0	3.5	.8	19.9	2.0	2.9	30.2	27.6	3.6	.1	-1.3	-1.1
1955.....	31.7	3.9	1.0	21.6	2.1	3.1	32.9	30.6	3.8	.1	-1.5	-1.3
1956.....	35.0	4.5	1.0	23.8	2.3	3.3	35.9	33.5	3.9	.1	-1.6	-.9
1957.....	38.5	5.0	1.0	25.7	2.6	4.2	39.8	37.1	4.3	.1	-1.7	-1.4
1958.....	42.0	5.4	1.0	27.2	2.8	5.6	44.3	41.1	4.8	.1	-1.7	-2.4
1959.....	46.4	6.1	1.2	29.3	3.1	6.8	46.9	43.7	5.1	.1	-2.0	-.4
1960.....	49.9	6.7	1.2	32.0	3.4	6.5	49.8	46.5	5.4	.1	-2.2	.1
1961.....	54.0	7.4	1.3	34.4	3.7	7.2	54.4	50.8	5.8	.1	-2.3	-.4
1962.....	58.5	8.2	1.5	37.0	3.9	8.0	58.0	54.3	6.0	.1	-2.5	.5
1963.....	63.2	8.8	1.7	39.4	4.2	9.1	62.8	59.0	6.4	.1	-2.8	.5
1964.....	69.5	10.0	1.8	42.6	4.7	10.4	68.5	64.6	6.9	-.1	-2.8	1.0
1965.....	75.1	10.9	2.0	46.1	5.0	11.1	75.1	71.1	7.3	-.3	-3.0	-.0
1966.....	84.8	12.8	2.2	49.7	5.7	14.4	84.3	79.8	8.1	-.7	-3.0	.5
1967.....	93.6	14.6	2.5	54.0	6.7	15.9	94.7	89.3	9.4	-.9	-3.1	-1.1
1968.....	107.3	17.5	3.1	60.9	7.2	18.6	107.2	101.0	10.5	-1.1	-3.2	.1
1969.....	120.2	20.6	3.4	67.6	8.3	20.3	118.7	111.2	12.2	-1.4	-3.3	1.5
1970.....	135.4	23.2	3.5	75.0	9.2	24.4	133.5	124.4	14.7	-2.0	-3.6	1.9
1971.....	153.0	26.4	4.1	83.3	10.2	29.0	150.4	138.7	17.3	-1.7	-3.7	2.6
1972.....	178.3	32.8	5.0	91.5	11.5	37.5	164.8	151.4	19.3	-1.9	-4.2	13.5
1973.....	195.0	36.0	5.8	99.7	13.0	40.6	181.6	168.5	20.7	-3.3	-4.3	13.4
1974.....	211.4	39.0	6.5	107.4	14.6	43.9	204.6	193.1	20.9	-5.0	-4.4	6.8
1975.....	237.7	43.1	7.1	116.2	16.8	54.6	232.2	217.2	24.6	-5.1	-4.5	5.5
1976.....	267.8	49.6	9.3	128.3	19.5	61.1	251.2	232.9	27.6	-4.5	-4.8	16.6
1977.....	298.0	56.4	11.0	141.0	22.1	67.5	270.0	250.6	29.7	-5.2	-5.1	28.1
1978.....	327.4	63.9	11.7	149.9	24.6	77.3	298.4	279.2	32.8	-7.7	-5.7	29.0
1979.....	351.2	70.6	13.0	159.0	28.1	80.4	324.4	305.9	35.0	-10.3	-6.3	26.7
1980 ^a	382.6	80.7	11.9	171.2	31.5	87.3	355.0	335.9	38.9	-12.4	-7.4	27.6
1978: I.....	316.9	60.6	10.2	147.7	23.5	74.8	285.8	266.2	31.7	-6.6	-5.5	31.1
II.....	328.0	63.0	11.8	151.6	24.1	77.5	295.7	276.0	32.7	-7.3	-5.7	32.3
III.....	327.2	64.9	12.0	148.5	24.9	76.9	303.3	284.2	33.3	-8.0	-5.8	23.9
IV.....	337.7	67.1	13.0	152.0	25.8	79.9	309.0	290.6	33.5	-8.7	-5.9	28.7
1979: I.....	340.9	67.7	13.2	155.1	26.8	78.2	311.4	293.4	33.8	-9.4	-6.0	29.5
II.....	342.7	67.8	12.9	156.4	27.9	77.8	320.8	301.6	34.5	-9.9	-6.2	21.9
III.....	355.4	72.3	13.1	160.6	28.6	80.8	328.9	310.4	35.4	-10.6	-6.5	26.5
IV.....	365.6	74.7	12.9	163.9	29.2	84.9	336.7	318.3	36.4	-11.2	-6.7	28.9
1980: I.....	372.1	76.2	13.7	167.0	29.6	85.5	345.4	326.8	37.2	-11.8	-7.0	26.6
II.....	373.9	78.3	10.6	167.7	30.2	87.2	350.0	331.3	38.1	-12.2	-7.2	23.9
III.....	386.8	82.1	11.7	173.0	32.3	87.7	358.2	338.6	39.7	-12.7	-7.5	28.6

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-76.—State and local government revenues and expenditures, selected fiscal years, 1927-79

[Millions of dollars]

Fiscal year ¹	General revenues by source ²							General expenditures by function ³				
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ⁴	Total	Education	Highways	Public welfare	All other ⁴
1927	7,271	4,730	470	70	92	116	1,793	7,210	2,235	1,809	151	3,015
1932	7,267	4,487	752	74	79	232	1,643	7,765	2,311	1,741	444	3,269
1934	7,678	4,076	1,008	80	49	1,016	1,449	7,181	1,831	1,509	889	2,952
1936	8,395	4,093	1,484	153	113	948	1,604	7,644	2,177	1,425	827	3,215
1938	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547
1940	9,609	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862
1942	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889
1944	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737
1946	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591
1948	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342
1953	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197
1956	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399
1957	38,164	12,864	9,467	1,754	984	3,843	9,250	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,549
1963	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423
1962-63 ⁵	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678
1963-64 ⁵	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586
1964-65 ⁵	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,546	28,563	12,221	6,315	27,447
1965-66 ⁵	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67 ⁵	91,197	26,047	20,530	5,826	2,227	15,370	21,197	93,350	37,919	13,932	8,218	33,281
1967-68 ⁵	101,264	27,747	22,911	7,308	2,518	17,181	23,598	102,411	41,158	14,481	9,857	36,915
1968-69 ⁵	114,550	30,673	26,519	8,908	3,180	19,153	26,118	116,728	47,238	15,417	12,110	41,963
1969-70 ⁵	130,756	34,054	30,322	10,812	3,738	21,857	29,971	131,332	52,718	16,427	14,679	47,508
1970-71 ⁵	144,927	37,852	33,233	11,900	3,424	26,146	32,374	150,674	59,413	18,095	18,226	54,940
1971-72 ⁵	166,352	42,133	37,488	15,237	4,416	31,253	35,826	166,873	64,886	19,010	21,070	61,907
1972-73 ⁵	190,214	45,283	42,047	17,994	5,425	39,256	40,210	181,227	69,714	18,615	23,582	69,316
1973-74 ⁵	207,670	47,705	46,098	19,491	6,015	41,820	46,541	198,959	75,833	19,946	25,085	78,096
1974-75 ⁵	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,721	87,858	22,528	28,155	92,180
1975-76 ⁵	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77 ⁵	285,796	62,535	60,595	29,245	9,174	62,575	61,673	274,388	102,805	23,105	35,941	112,537
1977-78 ⁵	315,960	66,422	67,596	33,176	10,738	69,592	68,436	296,983	110,758	24,609	39,140	122,476
1978-79 ⁵	343,278	64,944	74,247	36,932	12,128	75,164	79,864	327,517	119,448	28,440	41,898	137,731

¹ Fiscal years not the same for all governments. See footnote 5.² Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.³ Includes licenses and other taxes and charges and miscellaneous revenues.⁴ Includes expenditures for health, hospitals, police, local fire protection, natural resources, sanitation, housing and urban renewal, local parks and recreation, general control, financial administration, interest on general debt, and unallocable expenditures.⁵ Data for fiscal year ending in the 12-month period through June 30. Data for 1963 and earlier years include local government amounts grouped in terms of fiscal years ended during the particular calendar year.

Note.—Data are not available for intervening years.

Source: Department of Commerce, Bureau of the Census.

TABLE B-77.—Interest-bearing public debt securities by kind of obligation, 1967-80

[Millions of dollars]

End of year or month	Total interest-bearing public debt securities	Marketable				Nonmarketable				
		Total	Bills	Treasury notes	Treasury bonds ¹	Total	U.S. savings bonds	Foreign government and public series ²	Government account series	Other ³
Fiscal year:										
1967.....	322,286	*210,672	58,535	49,108	97,418	111,614	51,213	1,514	56,155	2,731
1968.....	344,401	226,592	64,440	71,073	91,079	117,808	51,712	3,741	59,526	2,828
1969.....	351,729	226,107	68,356	78,946	78,805	125,623	51,711	4,070	66,790	3,051
1970.....	369,026	232,599	76,154	93,489	62,956	136,426	51,281	4,755	76,323	4,068
1971.....	396,289	245,473	86,677	104,807	53,989	150,816	53,003	9,270	82,784	5,759
1972.....	425,360	257,202	94,648	113,419	49,135	168,158	55,921	18,985	89,598	3,654
1973.....	456,353	262,971	100,061	117,840	45,071	193,382	59,418	28,524	101,738	3,701
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921	25,011	115,442	4,289
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482	23,216	124,173	3,644
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733	21,500	130,557	4,883
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411	21,799	140,113	16,797
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798	21,680	153,271	27,067
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440	28,115	176,360	27,400
1980.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727	25,158	189,848	24,164
1979:										
Jan.....	789,502	496,529	162,286	272,807	61,436	292,973	80,414	30,257	155,237	27,065
Feb.....	791,249	497,976	162,416	271,372	64,189	293,273	80,459	28,150	157,637	27,027
Mar.....	792,344	500,400	165,459	270,803	64,139	291,944	80,417	28,161	153,765	29,601
Apr.....	795,434	504,585	163,730	275,311	65,544	290,849	80,426	25,416	158,178	26,829
May.....	803,816	506,867	163,076	276,123	67,668	296,949	80,430	25,158	164,552	26,809
June.....	799,863	499,343	159,890	272,066	67,387	300,520	80,460	26,807	166,274	26,981
July.....	806,508	506,994	159,938	278,257	68,799	299,514	80,524	28,015	163,882	27,094
Aug.....	812,095	509,187	160,489	277,582	71,116	302,909	80,503	27,688	167,301	27,418
Sept.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440	28,115	176,360	27,400
Oct.....	825,736	515,033	161,692	280,832	72,510	310,703	80,178	28,010	175,267	27,247
Nov.....	832,730	519,573	165,100	279,723	74,751	313,157	79,669	29,164	176,992	27,331
Dec.....	843,960	530,731	172,644	283,379	74,708	313,229	79,517	28,820	177,460	27,434
1980:										
Jan.....	846,517	535,658	175,522	283,990	76,147	310,859	78,247	30,045	174,904	27,664
Feb.....	853,366	540,636	177,422	286,814	76,400	312,730	77,338	29,643	178,415	27,336
Mar.....	862,211	557,493	190,780	290,390	76,323	304,718	75,643	26,901	175,451	26,722
Apr.....	868,866	564,869	195,296	291,831	77,741	303,997	73,889	26,250	179,652	24,207
May.....	873,529	567,560	195,387	291,532	80,641	305,968	73,247	25,925	182,642	24,156
June.....	876,275	566,735	184,684	301,455	80,596	309,539	73,072	25,460	186,842	24,165
July.....	880,395	576,145	191,491	302,626	82,027	304,250	72,968	25,779	181,479	24,022
Aug.....	888,733	583,419	199,306	300,251	83,861	305,314	72,853	25,845	182,447	24,170
Sept.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727	25,158	189,848	24,164
Oct.....	906,948	599,406	202,309	311,927	85,170	307,542	72,669	24,805	185,665	24,404
Nov.....	909,371	605,381	208,721	311,119	85,541	303,989	72,524	24,501	182,447	24,518

¹ Includes Treasury bonds and minor amounts of Panama Canal and postal savings bonds.² Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency denominated issues.³ Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, and special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks.⁴ Includes \$5,610 million in certificates not shown separately.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977) the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-78.—Estimated ownership of public debt securities, 1967-80

[Par values; ¹ billions of dollars]

End of year or month	Total public debt securities									
	Total ^a	Held by Government accounts	Held by Federal Reserve Banks	Held by private investors						
				Total ^a	Commercial banks ^a	Mutual savings banks and insurance companies	Corporations ^a	State and local governments ^a	Individuals ^a	Miscellaneous investors ^{a, b}
Fiscal year:										
1967	322.9	71.8	46.7	204.4	55.5	13.2	11.0	23.6	70.4	30.7
1968	345.4	76.1	52.2	217.0	59.7	12.5	12.0	25.1	74.2	33.4
1969	352.9	84.8	54.1	214.0	55.3	11.6	11.1	26.4	77.3	32.3
1970	370.1	95.2	57.7	217.2	52.6	10.4	8.5	29.0	81.8	35.0
1971	397.3	102.9	65.5	228.9	61.0	10.3	7.4	25.9	75.4	49.1
1972	426.4	111.5	71.4	243.6	60.9	10.2	9.3	26.9	73.2	63.2
1973	457.3	123.4	75.0	258.9	58.8	9.6	9.8	28.8	75.9	76.0
1974	474.2	138.2	80.5	255.6	53.2	8.5	10.8	28.3	80.7	74.2
1975	533.2	145.3	84.7	303.2	69.0	10.6	13.8	31.7	86.8	91.3
1976	620.4	149.6	94.4	376.4	92.5	16.0	24.7	39.3	96.2	107.7
1977	698.8	155.5	104.7	438.6	99.8	20.5	23.4	48.2	106.5	140.2
1978	771.5	167.9	115.3	488.3	94.4	20.3	19.4	63.8	113.9	176.5
1979	826.5	187.7	115.5	523.4	90.1	19.4	24.0	67.1	115.5	207.3
1980	907.7	197.7	120.7	589.2	100.9	19.7	25.5	73.4	123.0	246.7
1979:										
Jan	790.5	167.7	101.3	521.4	89.9	19.9	22.0	64.0	115.2	210.4
Feb	792.2	170.1	103.5	518.6	91.1	20.0	22.7	63.9	116.2	204.7
Mar	796.8	166.3	110.9	519.6	92.5	20.0	23.5	65.5	116.1	202.0
Apr	796.4	170.7	108.6	517.1	92.0	19.7	24.4	65.9	116.0	199.1
May	804.8	177.0	106.2	521.5	94.2	19.6	25.2	66.2	117.0	199.3
June	804.9	178.5	109.7	516.6	93.5	19.3	26.1	66.6	113.0	198.1
July	807.5	176.2	111.4	519.8	89.8	19.5	25.4	66.5	114.1	204.5
Aug	813.1	178.6	113.0	521.5	89.0	19.6	24.7	66.6	114.6	207.0
Sept	826.5	187.7	115.5	523.4	90.1	19.7	24.0	66.5	115.5	207.5
Oct	826.8	185.7	114.6	526.5	90.4	19.7	24.3	67.1	116.0	209.0
Nov	833.8	187.1	118.1	528.6	91.5	19.5	24.6	67.2	115.4	210.4
Dec	845.1	187.1	117.5	540.5	91.5	19.4	24.9	67.4	116.1	221.2
1980:										
Jan	847.7	184.5	116.3	546.9	92.1	19.0	26.5	67.8	117.0	224.4
Feb	854.6	187.8	115.2	551.6	92.9	19.2	28.1	72.9	113.8	224.7
Mar	863.5	186.3	116.7	560.5	92.4	19.9	21.8	68.1	124.8	233.5
Apr	870.0	188.2	118.8	563.0	90.3	19.8	25.7	67.3	125.3	234.6
May	877.9	190.7	124.3	562.9	92.0	18.3	25.0	67.6	124.3	235.7
June	877.6	194.9	124.5	558.2	93.6	18.3	22.8	67.4	120.1	236.0
July	881.7	189.2	119.6	572.9	94.4	19.1	25.3	68.9	121.2	244.0
Aug	893.4	189.8	119.8	583.8	98.1	19.1	24.6	70.7	124.1	247.2
Sept	907.7	197.7	120.7	589.2	100.9	19.7	25.5	73.4	123.0	246.7
Oct	908.2	193.4	121.5	593.3	103.4	20.8	25.3	73.1	122.9	247.8

¹ U.S. savings bonds, series A-F and J, and U.S. savings notes are included at current redemption value.² As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the Budget presentation. This adjustment applies to the 1967-79 data in this table.³ For comparability with 1975-79 published data, published data for 1967-74 have been adjusted to exclude notes of the International Monetary Fund. These adjustments amounted to \$3.3 billion in 1967, \$2.2 billion in 1968, and \$0.8 billion in each year 1969 through 1974. These adjustments were necessary in order to add to the total public debt figures as published by the Department of the Treasury.⁴ Includes commercial banks, trust companies, and stock savings banks in the United States and Territories and island possessions; figures exclude securities held in trust departments.⁵ Exclusive of banks and insurance companies.⁶ Includes trust, sinking, and investment funds of State and local governments and their agencies, and of Territories and possessions.⁷ Includes partnerships and personal trust accounts.⁸ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, certain government deposit accounts and government-sponsored agencies, and investments of foreign balances and international accounts in the United States.

Note.—Through fiscal year 1976, the fiscal year was on a July 1—June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1—September 30 basis.

Source: Department of the Treasury.

TABLE B-79.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967-80*

End of year or month	Amount out-standing, privately held	Maturity class					Average length	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over		
		Millions of dollars					Years	Months
Fiscal year:								
1967.....	150,321	56,561	53,584	21,057	6,153	12,968	5	1
1968.....	159,671	66,746	52,295	21,850	6,110	12,670	4	5
1969.....	156,008	69,311	50,182	18,078	6,097	12,337	4	2
1970.....	157,910	76,443	57,035	8,286	7,876	8,272	3	8
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3	6
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3	3
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3	1
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2	11
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2	8
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2	7
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2	11
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3	3
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3	7
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	3	9
1979:								
Jan.....	382,556	184,277	133,992	33,690	15,282	15,315	3	3
Feb.....	381,797	185,602	132,434	31,299	15,195	17,267	3	5
Mar.....	380,060	186,967	129,454	31,245	15,141	17,254	3	4
Apr.....	383,315	185,725	132,538	31,235	16,578	17,239	3	4
May.....	388,001	188,018	130,576	33,572	17,326	18,508	3	6
June.....	377,649	184,113	124,443	33,359	17,271	18,462	3	6
July.....	383,102	183,277	129,462	33,555	18,617	18,390	3	6
Aug.....	384,771	182,891	130,607	32,392	18,548	20,334	3	8
Sept.....	380,530	181,883	127,574	32,279	18,489	20,304	3	7
Oct.....	389,074	182,297	134,205	32,325	19,938	20,309	3	8
Nov.....	390,439	180,676	133,276	34,319	19,866	22,302	3	10
Dec.....	402,226	190,403	133,173	36,592	19,796	22,262	3	9
1980:								
Jan.....	408,300	192,829	135,132	36,793	21,247	22,299	3	9
Feb.....	414,647	195,694	137,442	37,593	21,794	22,124	3	10
Mar.....	430,036	208,542	137,514	40,151	21,725	22,104	3	8
Apr.....	435,283	207,942	142,011	40,111	23,140	22,079	3	8
May.....	433,175	209,899	140,835	36,317	22,270	23,854	3	10
June.....	431,893	198,365	147,756	39,715	22,229	23,828	3	10
July.....	446,255	210,106	149,215	39,426	23,682	23,826	3	9
Aug.....	454,063	218,977	150,764	35,652	25,948	22,722	3	10
Sept.....	463,717	220,084	156,244	38,809	25,901	22,679	3	9
Oct.....	467,845	222,346	156,712	38,747	27,338	22,702	3	9
Nov.....	475,365	230,987	154,434	38,021	27,266	24,657	3	10

Note.—All issues classified to final maturity.
Through fiscal year 1976, the fiscal year was on a July 1—June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1—September 30 basis.

Source: Department of the Treasury.