

Appendix C
STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION

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General Notes

Detail in these tables will not necessarily add to totals because of rounding. Unless otherwise noted, all dollar figures are in current prices.

Symbols used:

- Preliminary.
- Not available (also, not applicable).
- * Amount insignificant in terms of the particular unit (e.g., less than \$50 million where unit is billions of dollars).

NATIONAL INCOME OR EXPENDITURE

TABLE C-1.—Gross national product or expenditure, 1929-69

[Billions of dollars]

Year or quarter	Total gross national product	Personal consumption expenditures ¹	Gross private domestic investment ²	Net exports of goods and services ³	Government purchases of goods and services ⁴				
					Total	Federal			State and local
						Total	National defense ⁵	Other	
1929.....	103.1	77.2	16.2	1.1	8.5	1.3	1.3	7.2	
1930.....	90.4	69.9	10.3	1.0	9.2	1.4	1.4	7.8	
1931.....	75.8	60.5	5.6	.5	9.2	1.5	1.5	7.7	
1932.....	58.0	48.6	1.0	.4	8.1	1.5	1.5	6.6	
1933.....	55.6	45.8	1.4	.4	8.0	2.0	2.0	6.0	
1934.....	65.1	51.3	3.3	.6	9.8	3.0	3.0	6.8	
1935.....	72.2	55.7	6.4	.1	10.0	2.9	2.9	7.1	
1936.....	82.5	61.9	8.5	.1	12.0	4.9	4.9	7.0	
1937.....	90.4	66.5	11.8	.3	11.9	4.7	4.7	7.2	
1938.....	84.7	63.9	6.5	1.3	13.0	5.4	5.4	7.6	
1939.....	90.5	66.8	9.3	1.1	13.3	5.1	1.2	3.9	8.2
1940.....	99.7	70.8	13.1	1.7	14.0	6.0	2.2	3.8	8.0
1941.....	124.5	80.6	17.9	1.3	24.8	16.9	13.8	3.1	7.9
1942.....	157.9	88.5	9.8	"	59.6	51.9	49.4	2.5	7.7
1943.....	191.6	99.3	5.7	-2.0	88.6	81.1	79.7	1.4	7.4
1944.....	210.1	108.3	7.1	-1.8	96.5	89.0	87.4	1.6	7.5
1945.....	211.9	119.7	10.6	-6	82.3	74.2	73.5	7	8.1
1946.....	208.5	143.4	30.6	7.5	27.0	17.2	14.7	2.5	9.8
1947.....	231.3	160.7	34.0	11.5	25.1	12.5	9.1	3.5	12.6
1948.....	257.6	173.6	46.0	6.4	31.6	16.5	10.7	5.8	15.0
1949.....	256.5	176.8	35.7	6.1	37.8	20.1	13.3	6.8	17.7
1950.....	284.8	191.0	54.1	1.8	37.9	18.4	14.1	4.3	19.5
1951.....	328.4	206.3	59.3	3.7	59.1	37.7	33.6	4.1	21.5
1952.....	345.5	216.7	51.9	2.2	74.7	51.8	45.9	5.9	22.9
1953.....	364.6	230.0	52.6	.4	81.6	57.0	48.7	8.4	24.6
1954.....	364.8	236.5	51.7	1.8	74.8	47.4	41.2	6.2	27.4
1955.....	398.0	254.4	67.4	2.0	74.2	44.1	38.6	5.5	30.1
1956.....	419.2	266.7	70.0	4.0	78.6	45.6	40.3	5.3	33.0
1957.....	441.1	281.4	67.8	5.7	86.1	49.5	44.2	5.3	36.6
1958.....	447.3	290.1	60.9	2.2	94.2	53.6	45.9	7.7	40.6
1959.....	483.7	311.2	75.3	.1	97.0	53.7	46.0	7.6	43.3
1960.....	503.7	325.2	74.8	4.0	99.6	53.5	44.9	8.6	46.1
1961.....	520.1	335.2	71.7	5.6	107.6	57.4	47.8	9.6	50.2
1962.....	560.3	355.1	83.0	5.1	117.1	63.4	51.6	11.8	53.7
1963.....	590.5	375.0	87.1	5.9	122.5	64.2	50.8	13.5	58.2
1964.....	632.4	401.2	94.0	8.5	128.7	65.2	50.0	15.2	63.5
1965.....	684.9	432.8	108.1	6.9	137.0	66.9	50.1	16.8	70.1
1966.....	749.9	466.3	121.4	5.3	156.8	77.8	60.7	17.1	79.0
1967.....	793.5	492.3	116.0	5.2	180.1	90.7	72.4	18.4	89.3
1968.....	865.7	536.6	126.3	2.5	200.3	99.5	78.0	21.5	100.7
1969.....	932.3	576.0	139.6	2.1	214.7	102.0	79.3	22.8	112.7
Seasonally adjusted annual rates									
1967: I.....	774.2	480.9	113.6	5.4	174.2	87.8	69.9	17.9	86.4
II.....	783.5	489.8	109.4	5.8	178.5	90.3	71.9	18.4	88.1
III.....	800.4	495.7	117.7	5.6	181.3	91.3	73.0	18.4	90.0
IV.....	816.1	502.6	123.3	3.8	186.4	93.5	74.6	18.9	92.9
1968: I.....	835.3	520.6	119.4	1.9	193.4	96.3	76.1	20.1	97.1
II.....	858.7	530.3	126.6	3.4	198.4	99.0	77.9	21.1	99.4
III.....	876.4	544.9	125.2	3.6	202.5	100.9	78.8	22.1	101.7
IV.....	892.5	550.7	133.9	1.2	206.7	101.9	79.3	22.5	104.8
1969: I.....	908.7	562.0	135.2	1.5	210.0	101.6	79.0	22.6	108.5
II.....	924.8	572.8	137.4	1.6	212.9	100.6	78.5	22.1	112.3
III.....	942.8	579.8	143.3	2.7	217.0	103.2	80.3	22.9	113.8
IV.....	953.1	589.2	142.4	2.6	218.9	102.7	79.2	23.5	116.2

¹ See Table C-10 for detailed components.

² See Table C-11 for detailed components.

³ See Table C-6 for exports and imports separately.

⁴ Net of Government sales.

⁵ This category corresponds closely to the national defense classification in the "Budget of the United States Government for the Fiscal Year ending June 30, 1971."

Source: Department of Commerce, Office of Business Economics.

TABLE C-2.—Gross national product or expenditure, in 1958 prices, 1929–69

[Billions of dollars, 1958 prices]

Year or quarter	Total gross national product	Personal consumption expenditures				Gross private domestic investment							Change in business-inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential structures		
							Total	Nonresidential					
								Total	Structures	Producers' durable equipment			
1929.....	203.6	139.6	16.3	69.3	54.0	40.4	36.9	26.5	13.9	12.6	10.4	3.5	
1930.....	183.5	130.4	12.9	65.9	51.5	27.4	28.0	21.7	11.8	9.9	6.3	-.6	
1931.....	169.3	126.1	11.2	65.6	49.4	16.8	19.2	14.1	7.5	6.6	5.1	-2.4	
1932.....	144.2	114.8	8.4	60.4	45.9	4.7	10.9	8.2	4.4	3.8	2.7	-6.2	
1933.....	141.5	112.8	8.3	58.6	46.0	5.3	9.7	7.6	3.3	4.3	2.1	-4.3	
1934.....	154.3	118.1	9.4	62.5	46.1	9.4	12.1	9.2	3.6	5.6	2.9	-2.7	
1935.....	169.5	125.5	11.7	65.9	47.9	18.0	15.6	11.5	4.0	7.5	4.0	2.4	
1936.....	193.0	138.4	14.5	73.4	50.5	24.0	20.9	15.8	5.4	10.3	5.1	3.1	
1937.....	203.2	143.1	15.1	76.0	52.0	29.9	24.5	18.8	7.1	11.8	5.6	5.5	
1938.....	192.9	140.2	12.2	77.1	50.9	17.0	19.4	13.7	5.6	8.1	5.7	-2.4	
1939.....	209.4	148.2	14.5	81.2	52.5	24.7	23.5	15.3	5.9	9.4	8.2	1.2	
1940.....	227.2	155.7	16.7	84.6	54.4	33.0	28.1	18.9	6.8	12.1	9.2	4.9	
1941.....	263.7	165.4	19.1	89.9	56.3	41.6	32.0	22.2	8.1	14.2	9.8	9.6	
1942.....	297.8	161.4	11.7	91.3	58.5	21.4	17.3	12.5	4.6	7.9	4.9	4.0	
1943.....	337.1	165.8	10.2	93.7	61.8	12.7	12.9	10.0	2.9	7.2	2.9	-.2	
1944.....	361.3	171.4	9.4	97.3	64.7	14.0	15.9	13.4	3.8	9.6	2.5	-1.9	
1945.....	355.2	183.0	10.6	104.7	67.7	19.6	22.6	19.8	5.7	14.1	2.8	-2.9	
1946.....	312.6	203.5	20.5	110.8	72.1	52.3	42.3	30.2	12.5	17.7	12.1	10.0	
1947.....	309.9	206.3	24.7	108.3	73.4	51.5	51.7	36.2	11.6	24.6	15.4	-1.2	
1948.....	323.7	210.8	26.3	108.7	75.8	60.4	55.9	38.0	12.3	25.7	17.9	4.6	
1949.....	324.1	216.5	28.4	110.5	77.6	48.0	51.9	34.5	11.9	22.6	17.4	-3.9	
1950.....	355.3	230.5	34.7	114.0	81.8	69.3	61.0	37.5	12.7	24.8	23.5	8.3	
1951.....	383.4	232.8	31.5	116.5	84.8	70.0	59.0	39.6	14.1	25.5	19.5	10.9	
1952.....	395.1	239.4	30.8	120.8	87.8	60.5	57.2	38.3	13.7	24.6	18.9	3.3	
1953.....	412.8	250.8	35.3	124.4	91.1	61.2	60.2	40.7	14.9	25.8	19.6	9.9	
1954.....	407.0	255.7	35.4	125.5	94.8	59.4	61.4	39.6	15.2	24.5	21.7	-2.0	
1955.....	438.0	274.2	43.2	131.7	99.3	75.4	69.0	43.9	16.2	27.7	25.1	6.4	
1956.....	446.1	281.4	41.0	136.2	104.1	74.3	69.5	47.3	18.5	28.8	22.2	4.8	
1957.....	452.5	288.2	41.5	138.7	108.0	68.8	67.6	47.4	18.2	29.1	20.2	1.2	
1958.....	447.3	290.1	37.9	140.2	112.0	60.9	62.4	41.6	16.6	25.0	20.8	-1.5	
1959.....	475.9	307.3	43.7	146.8	116.8	73.6	68.8	44.1	16.2	27.9	24.7	4.8	
1960.....	487.7	316.1	44.9	149.6	121.6	72.4	68.9	47.1	17.4	29.6	21.9	3.5	
1961.....	497.2	322.5	43.9	153.0	125.6	69.0	67.0	45.5	17.4	28.1	21.6	2.0	
1962.....	529.8	338.4	49.2	158.2	131.1	79.4	73.4	49.7	17.9	31.7	23.8	6.0	
1963.....	551.0	353.3	53.7	162.2	137.4	82.5	76.7	51.9	17.9	34.0	24.8	5.8	
1964.....	581.1	373.7	59.0	170.3	144.4	87.8	81.9	57.8	19.1	38.7	24.2	5.8	
1965.....	617.8	397.7	66.6	178.6	152.5	99.2	90.1	66.3	22.3	44.0	23.8	9.0	
1966.....	658.1	418.1	71.7	187.0	159.4	109.3	95.4	74.1	24.0	50.1	21.3	13.9	
1967.....	674.6	430.3	72.8	190.3	167.2	100.8	93.9	73.6	22.6	51.0	20.3	6.9	
1968.....	707.6	452.6	80.7	196.9	175.0	105.7	99.1	75.8	22.7	53.2	23.3	6.6	
1969.....	727.7	466.0	84.8	199.5	181.7	111.9	104.9	81.5	24.0	57.5	23.5	6.9	
Seasonally adjusted annual rates													
1967: I.....	666.5	424.4	70.3	190.2	163.9	100.5	92.0	74.1	23.8	50.3	17.9	8.5	
II.....	670.5	430.5	73.9	190.6	166.1	95.7	92.6	73.5	22.1	51.4	19.0	3.1	
III.....	678.0	431.9	73.0	190.3	168.6	101.6	94.3	73.1	22.3	50.8	21.2	7.4	
IV.....	683.5	434.3	73.9	190.2	170.3	105.4	96.7	73.8	22.1	51.6	23.0	8.7	
1968: I.....	693.3	445.6	77.7	196.0	171.8	101.2	99.8	77.1	23.6	53.5	22.7	1.5	
II.....	705.8	449.0	79.5	195.8	173.7	106.6	97.6	74.0	22.0	52.0	23.5	9.0	
III.....	712.8	458.2	83.0	198.7	176.5	104.1	97.7	75.0	22.2	52.7	22.7	6.4	
IV.....	718.5	457.6	82.7	197.2	177.7	110.9	101.4	77.3	22.9	54.4	24.1	9.6	
1969: I.....	723.1	462.9	84.3	199.3	179.3	109.9	104.0	79.4	23.9	55.5	24.6	5.9	
II.....	726.7	466.2	85.9	199.3	181.0	110.8	104.8	81.0	23.3	57.7	23.8	6.0	
III.....	730.6	466.5	84.7	199.3	182.5	114.3	105.0	82.4	24.6	57.8	22.6	9.3	
IV.....	730.5	468.5	84.1	200.2	184.1	112.6	106.0	83.2	24.2	59.0	22.8	6.7	

See footnotes at end of table.

TABLE C-2.—*Gross national product or expenditure, in 1958 prices, 1929-69—Continued*

[Billions of dollars, 1958 prices]

Year or quarter	Net exports of goods and services			Government purchases of goods and services ¹		
	Net exports	Exports	Imports	Total	Federal	State and local
1929.....	1.5	11.8	10.3	22.0	3.5	18.5
1930.....	1.4	10.4	9.0	24.3	4.0	20.2
1931.....	.9	8.9	7.9	25.4	4.3	21.1
1932.....	.6	7.1	6.6	24.2	4.6	19.6
1933.....	.0	7.1	7.1	23.3	6.0	17.3
1934.....	.3	7.3	7.1	26.6	8.0	18.6
1935.....	-1.0	7.7	8.7	27.0	7.9	19.2
1936.....	-1.2	8.2	9.3	31.8	12.2	19.6
1937.....	-.7	9.8	10.5	30.8	11.5	19.4
1938.....	1.9	9.9	8.0	33.9	13.3	20.6
1939.....	1.3	10.0	8.7	35.2	12.5	22.7
1940.....	2.1	11.0	8.9	36.4	15.0	21.4
1941.....	.4	11.2	10.8	56.3	36.2	20.1
1942.....	-2.1	7.8	9.9	117.1	98.9	18.3
1943.....	-5.9	6.8	12.6	164.4	147.8	16.6
1944.....	-5.8	7.6	13.4	181.7	165.4	16.3
1945.....	-3.8	10.2	13.9	156.4	139.7	16.7
1946.....	8.4	19.6	11.2	48.4	30.1	18.4
1947.....	12.3	22.6	10.3	39.9	19.1	20.8
1948.....	6.1	18.1	12.0	46.3	23.7	22.7
1949.....	6.4	18.1	11.7	53.3	27.6	25.7
1950.....	2.7	16.3	13.6	52.8	25.3	27.5
1951.....	5.3	19.3	14.1	75.4	47.4	27.9
1952.....	3.0	18.2	15.2	92.1	63.8	28.4
1953.....	1.1	17.8	16.7	99.8	70.0	29.7
1954.....	3.0	18.8	15.8	88.9	56.8	32.1
1955.....	3.2	20.9	17.7	85.2	50.7	34.4
1956.....	5.0	24.2	19.1	85.3	49.7	35.6
1957.....	6.2	26.2	19.9	89.3	51.7	37.6
1958.....	2.2	23.1	20.9	94.2	53.6	40.6
1959.....	.3	23.8	23.5	94.7	52.5	42.2
1960.....	4.3	27.3	23.0	94.9	51.4	43.5
1961.....	5.1	28.0	22.9	100.5	54.6	45.9
1962.....	4.5	30.0	25.5	107.5	60.0	47.5
1963.....	5.6	32.1	26.6	109.6	59.5	50.1
1964.....	8.3	36.5	28.2	111.2	58.1	53.2
1965.....	6.2	37.4	31.2	114.7	57.9	56.8
1966.....	4.2	40.2	36.1	126.5	65.4	61.1
1967.....	3.6	42.1	38.5	140.0	74.8	65.2
1968.....	.9	45.6	44.7	148.4	78.9	69.5
1969 p.....	.0	48.4	48.4	149.8	76.1	73.7
Seasonally adjusted annual rates						
1967: I.....	4.0	41.8	37.8	137.6	72.8	64.8
II.....	4.2	41.9	37.8	140.1	75.1	65.0
III.....	4.1	42.2	38.1	140.4	75.5	64.9
IV.....	2.0	42.5	40.5	141.7	75.7	66.0
1968: I.....	.9	43.9	43.0	145.6	77.3	68.3
II.....	1.3	45.2	43.9	148.9	79.6	69.3
III.....	1.7	48.0	46.3	148.8	79.2	69.6
IV.....	-.2	45.5	45.7	150.2	79.4	70.8
1969: I.....	-.3	41.9	42.2	150.6	78.3	72.3
II.....	-.5	50.4	50.8	150.2	76.3	73.9
III.....	.4	50.2	49.8	149.4	75.5	73.9
IV p.....	.3	51.3	50.9	149.0	74.4	74.7

¹ Net of Government sales.

Source: Department of Commerce, Office of Business Economics.

TABLE C-3.—Implicit price deflators for gross national product, 1929-69

[Index numbers, 1958=100]

Year or quarter	Total gross national product ¹	Personal consumption expenditures				Gross private domestic investment ¹				
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment			Residential structures
							Total	Structures	Producers' durable equipment	
1929	50.6	55.3	56.4	54.5	56.1	39.4	39.9	35.7	44.6	38.1
1930	49.3	53.6	55.3	51.6	55.7	37.9	38.1	34.0	43.0	37.1
1931	44.8	47.9	49.1	44.1	52.7	35.2	35.8	31.1	41.1	33.6
1932	40.2	42.3	43.2	37.7	48.3	31.6	32.9	27.6	39.1	27.3
1933	39.3	40.6	41.9	38.0	43.6	30.6	31.6	27.9	34.5	27.1
1934	42.2	43.5	44.7	42.7	44.3	33.7	34.9	28.9	38.8	30.1
1935	42.6	44.4	43.7	44.5	44.4	34.3	35.9	30.6	38.7	29.8
1936	42.7	44.7	43.6	44.8	45.0	34.6	35.6	30.2	38.5	31.3
1937	44.5	46.5	45.8	46.4	46.8	37.8	38.8	34.4	41.4	34.3
1938	43.9	45.6	46.7	44.0	47.7	38.2	39.3	33.9	43.0	35.5
1939	43.2	45.1	46.0	43.2	47.7	37.7	38.7	33.1	42.2	35.7
1940	43.9	45.5	46.5	43.8	47.9	39.0	40.0	33.9	43.4	36.9
1941	47.2	48.7	50.4	47.7	49.8	42.0	42.7	36.4	46.3	40.3
1942	53.0	54.8	59.3	55.6	52.7	46.5	47.8	41.3	51.5	43.3
1943	56.8	59.9	64.2	62.5	55.3	49.3	49.9	46.8	51.1	47.0
1944	58.2	63.2	71.5	66.2	57.5	51.1	51.0	48.6	51.9	51.6
1945	59.7	65.4	75.9	68.7	58.7	51.5	51.0	49.2	51.7	54.9
1946	66.7	70.5	76.8	74.3	62.7	58.5	56.3	54.4	57.5	59.7
1947	74.6	77.9	82.7	83.6	67.9	66.7	64.5	64.4	64.6	71.7
1948	79.6	82.3	86.3	88.5	72.1	73.9	70.7	71.5	70.3	80.8
1949	79.1	81.7	86.8	85.6	74.3	74.7	72.8	71.2	73.6	78.5
1950	80.2	82.9	87.8	86.0	76.3	77.5	74.4	72.9	75.2	82.5
1951	85.6	88.6	94.2	93.3	80.0	83.1	80.4	79.3	80.9	88.6
1952	87.5	90.5	95.4	94.3	83.6	85.3	82.6	83.2	82.2	90.8
1953	88.3	91.7	94.3	93.9	87.7	86.6	84.0	84.9	83.5	91.9
1954	89.6	92.5	92.9	94.2	90.0	86.8	84.8	86.0	84.0	90.4
1955	90.9	92.8	91.9	93.6	92.0	89.0	86.7	88.1	85.9	92.9
1956	94.0	94.8	94.9	94.9	94.6	94.0	92.4	93.4	91.8	97.4
1957	97.5	97.7	98.4	97.7	97.3	98.5	97.9	98.6	97.5	99.8
1958	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1959	101.6	101.3	101.4	99.9	103.0	102.6	102.2	102.7	102.0	103.1
1960	103.3	102.9	100.9	101.2	105.8	103.4	102.9	104.0	102.2	104.5
1961	104.6	103.9	100.6	101.9	107.6	103.9	103.4	105.6	102.1	105.0
1962	105.8	104.9	100.8	102.8	109.0	104.9	104.1	107.1	102.3	106.7
1963	107.2	106.1	100.4	104.0	110.9	106.0	104.5	108.9	102.3	108.9
1964	108.8	107.4	100.4	104.9	113.1	107.6	105.7	111.1	103.0	112.3
1965	110.9	108.8	99.6	106.9	115.1	109.3	107.5	114.7	103.9	114.2
1966	113.9	111.5	98.7	110.7	118.3	111.8	110.2	118.9	106.0	117.4
1967	117.6	114.4	100.3	113.0	122.1	115.7	113.7	123.6	109.2	123.1
1968	122.3	118.6	103.3	117.1	127.3	120.0	117.1	129.3	111.9	129.7
1969 P	128.1	123.6	105.7	122.2	133.5	125.3	121.9	139.1	114.7	137.4
1967: I	116.2	113.3	99.6	112.1	120.6	113.8	112.4	121.8	107.9	119.7
1967: II	116.9	113.8	99.5	112.5	121.5	114.6	112.9	122.8	108.6	121.4
1967: III	118.1	114.8	100.5	113.4	122.5	116.6	114.2	124.6	109.7	124.8
1967: IV	119.4	115.7	101.7	114.0	123.7	117.7	115.2	125.5	110.8	125.6
1968: I	120.5	116.8	102.3	115.3	125.2	118.0	115.7	126.5	110.9	126.0
1968: II	121.7	118.1	102.9	116.7	126.6	119.6	116.7	128.7	111.6	128.7
1968: III	122.9	118.9	103.4	117.5	127.9	120.8	117.6	130.6	112.1	131.5
1968: IV	124.2	120.4	104.5	118.8	129.5	121.7	118.4	131.4	113.0	132.4
1969: I	125.7	121.4	104.9	119.8	131.0	123.7	120.1	135.3	113.5	135.3
1969: II	127.3	122.9	105.5	121.5	132.7	124.5	120.8	137.8	113.9	137.1
1969: III	129.0	124.3	106.0	123.0	134.2	126.2	122.7	141.0	114.9	138.8
1969: IV P	130.5	125.8	106.6	124.6	135.9	127.0	123.8	142.2	116.3	138.5

See footnotes at end of table.

TABLE C-3.—Implicit price deflators for gross national product, 1929-69—Continued

[Index numbers, 1958=100]

Year or quarter	Exports and imports of goods and services ¹		Government purchases of goods and services			Gross national product by sector	
	Exports	Imports	Total	Federal	State and local	Private ²	General government
1929.....	59.5	57.3	38.6	36.0	39.1	51.7	34.1
1930.....	52.3	49.0	37.9	34.1	38.7	50.4	34.1
1931.....	41.0	39.3	36.3	34.5	36.6	45.7	34.5
1932.....	34.7	31.5	33.4	31.9	33.8	40.9	33.7
1933.....	33.7	28.8	34.5	33.1	35.0	39.9	33.5
1934.....	40.6	33.6	36.8	37.4	36.6	43.0	34.8
1935.....	42.3	36.0	37.0	37.0	37.0	43.5	34.7
1936.....	43.4	36.7	37.6	40.5	35.9	43.4	36.5
1937.....	46.5	40.7	38.4	40.7	37.1	45.3	36.5
1938.....	43.8	37.9	38.3	40.5	36.8	44.6	37.4
1939.....	44.1	38.6	37.9	40.8	36.3	43.9	36.8
1940.....	48.6	40.8	38.5	40.2	37.3	44.7	36.0
1941.....	53.0	43.0	44.0	46.6	39.2	48.7	34.7
1942.....	61.5	48.3	50.9	52.5	42.3	55.5	37.3
1943.....	65.2	51.2	53.9	54.9	44.6	60.9	39.7
1944.....	69.9	53.2	53.1	53.8	46.1	62.0	43.3
1945.....	71.3	56.4	52.6	53.1	48.6	62.6	48.3
1946.....	75.4	64.9	55.8	57.3	53.2	68.2	55.4
1947.....	87.3	79.4	62.9	65.6	60.4	76.3	58.5
1948.....	92.7	86.4	68.1	69.8	66.4	81.4	60.8
1949.....	87.0	82.2	71.0	73.0	68.9	80.6	64.7
1950.....	84.9	88.7	71.8	72.9	70.8	81.4	67.1
1951.....	97.0	107.2	78.5	79.4	76.9	87.4	70.5
1952.....	98.8	103.6	81.0	81.2	80.6	89.0	74.4
1953.....	95.2	99.1	81.8	81.4	82.8	89.6	76.6
1954.....	94.3	100.8	84.1	83.5	85.3	90.8	79.5
1955.....	94.9	100.6	87.1	86.9	87.5	91.6	84.0
1956.....	97.5	102.5	92.1	91.7	92.7	94.5	88.7
1957.....	101.3	104.0	96.4	95.8	97.3	97.9	93.3
1958.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1959.....	98.8	99.3	102.4	102.2	102.6	101.4	104.2
1960.....	99.9	101.0	105.0	104.2	105.9	102.8	108.6
1961.....	101.9	100.1	107.1	105.2	109.4	103.7	113.6
1962.....	100.8	98.5	109.0	105.6	113.2	104.7	116.6
1963.....	100.6	99.5	111.8	108.0	116.3	105.8	121.5
1964.....	101.5	101.5	115.7	112.2	119.5	107.0	128.4
1965.....	104.7	103.4	119.4	115.5	123.5	108.8	133.5
1966.....	107.7	105.6	124.0	118.8	129.4	111.6	140.3
1967.....	109.7	106.5	128.7	121.3	137.1	114.8	148.1
1968.....	110.9	107.6	135.0	126.2	145.0	118.9	159.4
1969 p.....	114.4	110.0	143.3	134.1	152.9	124.2	170.6
1967: I.....	109.7	106.9	126.6	120.5	133.4	113.5	144.5
II.....	109.6	106.3	127.4	120.3	135.6	114.1	146.5
III.....	109.7	106.8	129.2	121.0	138.7	115.2	148.4
IV.....	109.8	105.9	131.5	123.5	140.7	116.3	153.1
1968: I.....	108.9	106.7	132.8	124.5	142.3	117.2	155.7
II.....	112.1	107.8	133.3	124.5	143.4	118.4	156.9
III.....	111.3	107.5	136.2	127.4	146.2	119.4	161.3
IV.....	111.3	108.2	137.6	128.3	148.1	120.6	163.6
1969: I.....	113.5	109.2	139.5	129.8	150.1	122.0	165.6
II.....	113.4	109.2	141.8	131.9	151.9	123.6	167.5
III.....	115.2	110.8	145.3	136.8	153.9	125.0	173.7
IV p.....	115.2	110.8	146.9	138.1	155.6	126.4	175.3

¹ Separate deflators are not available for total gross private domestic investment, change in business inventories, and net exports of goods and services.

² Gross national product less compensation of general government employees. See also Tables C-7 and C-8.

Source: Department of Commerce, Office of Business Economics.

TABLE C-4.—Gross national product by major type of product, 1929-69

[Billions of dollars]

Year or quarter	Total gross national product	Final sales	Inventory change	Goods output									Services	Structures	Gross auto product
				Total			Durable goods			Nondurable goods					
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change			
1929.....	103.1	101.4	1.7	56.1	54.3	1.7	17.5	16.1	1.4	38.5	38.2	0.3	35.6	11.4	-----
1930.....	90.4	90.7	-.4	46.9	47.3	-.4	11.4	12.5	-1.0	35.5	34.8	.7	34.2	9.2	-----
1931.....	75.8	77.0	-1.1	37.4	38.6	-1.1	7.7	9.0	-1.2	29.7	29.6	.1	31.7	6.7	-----
1932.....	58.0	60.5	-2.5	26.7	29.2	-2.5	3.6	5.7	-2.0	23.1	23.6	-.4	27.5	3.8	-----
1933.....	55.6	57.2	-1.6	27.0	28.6	-1.6	4.9	5.4	-.5	22.1	23.2	-1.1	25.7	2.9	-----
1934.....	65.1	65.8	-.7	34.4	35.1	-.7	7.4	7.3	.1	27.0	27.8	-.9	27.1	3.5	-----
1935.....	72.2	71.2	1.1	39.9	38.8	1.1	9.3	8.9	.3	30.6	29.9	.7	28.3	4.0	-----
1936.....	82.5	81.2	1.3	45.8	44.5	1.3	12.2	11.2	.9	33.6	33.3	.3	31.0	5.6	-----
1937.....	90.4	87.9	2.5	51.5	48.9	2.5	13.9	13.1	.8	37.6	35.8	1.8	32.3	6.7	-----
1938.....	84.7	86.9	-.9	45.3	46.2	-.9	9.9	10.8	-.9	35.4	35.4	0.0	33.2	6.2	-----
1939.....	90.5	90.1	.4	49.0	48.6	.4	12.7	12.4	.3	36.3	36.2	.1	34.0	7.5	-----
1940.....	99.7	97.5	2.2	56.0	53.8	2.2	16.6	15.4	1.2	39.3	38.4	1.0	35.4	8.3	-----
1941.....	124.5	120.1	4.5	62.5	68.0	4.5	26.8	23.8	3.0	45.6	44.2	1.4	40.3	11.8	-----
1942.....	157.9	156.2	1.8	93.6	91.9	1.8	35.5	34.5	1.0	58.1	57.4	.7	50.3	14.0	-----
1943.....	191.6	192.2	-.6	120.4	121.0	-.6	54.2	54.2	0.0	66.2	66.8	-.6	62.5	8.7	-----
1944.....	210.1	211.1	-1.0	132.3	133.3	-1.0	57.9	58.5	-.6	74.4	74.8	-.4	71.8	6.1	-----
1945.....	211.9	213.0	-1.0	128.9	129.9	-1.0	48.9	50.2	-1.3	80.0	79.7	.3	76.0	6.5	-----
1946.....	208.5	202.1	6.4	128.9	118.5	10.4	36.9	31.6	5.3	88.0	86.9	1.1	68.0	15.6	-----
1947.....	231.3	231.8	-.5	139.7	140.3	-.6	46.0	44.3	1.7	93.7	95.9	-2.2	70.2	21.4	7.2
1948.....	257.6	252.9	4.7	154.2	149.4	4.7	48.7	48.0	.7	105.5	101.5	4.0	75.7	27.7	8.8
1949.....	256.5	259.6	-3.1	147.5	150.5	-3.1	47.8	49.9	-2.1	99.7	100.6	-1.0	80.8	28.3	11.9
1950.....	284.8	278.0	6.8	162.4	155.6	6.8	60.4	56.3	4.1	102.0	99.3	2.7	87.0	35.4	15.4
1951.....	328.4	318.1	10.3	189.7	179.4	10.3	73.7	66.8	6.9	116.0	112.6	3.4	101.2	37.5	13.5
1952.....	345.5	342.4	3.1	195.6	192.5	3.1	74.6	73.5	1.1	121.0	119.1	1.9	110.8	39.1	12.0
1953.....	364.6	364.1	.4	204.1	203.7	.4	79.4	78.5	.9	124.8	125.2	-.4	118.8	41.7	16.3
1954.....	364.8	366.4	-1.5	197.1	198.6	-1.5	72.1	74.6	-2.5	125.0	124.1	1.0	123.5	44.2	14.6
1955.....	398.0	392.0	6.0	216.4	210.4	6.0	85.7	82.7	3.0	130.7	127.7	2.9	132.6	49.0	21.2
1956.....	419.2	414.5	4.7	225.4	220.7	4.7	90.3	87.5	2.8	135.1	133.2	1.9	142.3	51.5	16.9
1957.....	441.1	439.8	1.3	234.6	233.3	1.3	94.4	93.1	1.3	140.2	140.2	0.0	154.2	52.3	19.5
1958.....	447.3	448.8	-1.5	230.8	232.3	-1.5	83.6	86.4	-2.8	147.2	145.9	1.3	163.4	53.1	14.5
1959.....	483.7	478.9	4.8	249.1	244.4	4.8	95.6	93.2	2.3	153.6	151.1	2.4	176.2	58.3	19.1
1960.....	503.7	500.2	3.6	259.6	256.0	3.6	99.5	97.4	2.1	160.1	158.6	1.5	187.3	56.8	21.4
1961.....	520.1	518.1	2.0	262.3	260.2	2.0	96.5	96.6	-.1	165.8	163.7	2.1	199.5	58.3	17.9
1962.....	560.3	554.3	6.0	284.5	278.5	6.0	109.0	106.2	2.8	175.5	172.2	3.2	213.3	62.6	22.5
1963.....	590.5	584.6	5.9	298.6	292.7	5.9	116.1	113.3	2.8	182.5	179.4	3.1	226.2	65.7	25.1
1964.....	632.4	626.6	5.8	319.4	313.6	5.8	127.0	122.8	4.2	192.4	190.7	1.6	244.2	68.8	25.8
1965.....	684.9	675.3	9.6	347.2	337.6	9.6	139.6	133.0	6.7	207.6	204.7	3.0	262.9	74.8	31.8
1966.....	749.9	735.1	14.8	383.3	368.5	14.8	156.7	146.2	10.5	226.6	222.3	4.3	289.1	77.5	30.0
1967.....	793.5	786.2	7.4	398.4	391.0	7.4	160.9	157.0	3.9	237.5	234.1	3.5	316.7	78.4	28.6
1968.....	865.7	858.4	7.3	431.1	423.7	7.3	176.7	171.4	5.3	254.4	252.3	2.0	347.5	87.1	35.9
1969.....	932.3	924.3	8.0	459.9	451.8	8.0	192.3	186.1	6.2	267.5	265.7	1.8	377.5	95.0	36.5
Seasonally adjusted annual rates															
1967: I.....	774.2	765.2	9.0	391.5	382.5	9.0	156.1	151.9	4.2	235.4	230.7	4.7	306.4	76.3	26.1
II.....	783.5	780.2	3.4	395.9	392.5	3.4	159.9	158.3	1.5	236.0	234.2	1.8	312.0	75.6	28.8
III.....	800.4	792.6	7.8	401.1	393.3	7.8	162.2	157.7	4.4	238.9	235.5	3.4	320.1	79.3	28.7
IV.....	816.1	806.6	9.5	405.3	395.8	9.5	165.5	160.0	5.6	239.8	235.9	3.9	328.4	82.4	30.9
1968: I.....	835.3	833.6	1.6	414.5	412.8	1.6	168.3	166.4	1.9	246.2	246.5	-.3	335.0	85.8	34.0
II.....	858.7	848.8	9.9	429.2	419.3	9.9	175.7	168.9	6.8	253.5	250.4	3.1	343.4	86.0	36.3
III.....	876.4	869.2	7.2	437.0	429.9	7.2	178.8	173.7	5.1	258.3	256.1	2.1	353.2	86.1	36.0
IV.....	892.5	882.0	10.5	443.5	433.0	10.5	184.0	176.6	7.4	259.5	256.4	3.1	358.5	90.6	37.5
1969: I.....	908.7	902.1	6.6	447.9	441.3	6.6	186.4	181.6	4.8	261.5	259.7	1.8	365.8	94.9	37.5
II.....	924.8	917.9	6.9	456.5	449.6	6.9	190.3	185.5	4.9	266.2	264.1	2.1	373.4	94.8	34.5
III.....	942.8	932.0	10.7	465.9	455.2	10.7	195.4	187.8	7.6	270.5	267.4	3.1	381.6	95.3	38.0
IV.....	953.1	945.3	7.8	469.0	461.2	7.8	197.1	189.7	7.4	271.9	271.5	.4	389.0	95.1	35.9

Source: Department of Commerce, Office of Business Economics.

TABLE C-5.—Gross national product by major type of product, in 1958 prices, 1929-69

(Billions of dollars, 1958 prices)

Year or quarter	Total gross national product	Final sales	Inventory change	Goods output									Services	Structures	Gross auto product
				Total			Durable goods			Nondurable goods					
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change			
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change			
1929	203.6	200.1	3.5	103.9	100.4	3.5	33.6	30.9	2.7	70.4	69.5	0.8	69.3	30.3	-----
1930	183.5	184.1	-.6	90.5	91.1	-.6	22.4	24.5	-2.1	68.0	66.5	1.5	67.7	25.3	-----
1931	169.3	171.7	-2.4	83.2	85.7	-2.4	16.3	19.2	-3.0	67.0	66.5	.5	65.8	20.2	-----
1932	144.2	150.5	-6.2	68.7	74.9	-6.2	8.3	13.4	-5.1	60.4	61.5	-1.1	61.9	13.7	-----
1933	141.5	145.9	-4.3	68.8	73.2	-4.3	11.7	13.4	-1.7	57.1	59.8	-2.7	63.0	9.8	-----
1934	154.3	157.0	-2.7	77.9	80.5	-2.7	16.9	16.7	.2	61.0	63.8	-2.8	65.3	11.1	-----
1935	169.5	167.1	2.4	88.6	86.2	2.4	21.5	20.6	.9	67.1	65.6	1.5	68.1	12.8	-----
1936	193.0	189.9	3.1	102.2	99.1	3.1	28.7	26.3	2.4	73.5	72.8	.7	73.3	17.5	-----
1937	203.2	197.8	5.5	110.2	104.8	5.5	31.0	29.1	1.9	79.2	75.7	3.6	73.9	19.1	-----
1938	192.9	195.3	-2.4	100.5	102.9	-2.4	21.1	23.4	-2.3	79.4	79.5	-.1	74.8	17.7	-----
1939	209.4	208.2	1.2	110.7	109.5	1.2	27.6	27.0	.6	83.0	82.5	.6	76.9	21.8	-----
1940	227.2	222.3	4.9	124.0	119.0	4.9	35.6	32.8	2.7	88.4	86.2	2.2	80.0	23.2	-----
1941	263.7	254.1	9.6	143.4	133.8	9.6	50.0	43.5	6.6	93.4	90.3	3.1	89.8	30.5	-----
1942	297.8	293.8	4.0	187.1	184.1	3.0	57.2	54.4	2.9	100.9	99.7	1.2	107.7	31.9	-----
1943	337.1	337.3	-.2	187.4	187.6	-.2	85.6	85.2	.4	101.7	102.4	-.6	131.8	17.9	-----
1944	361.3	363.2	-1.9	204.8	206.7	-1.9	95.9	97.4	-1.5	108.8	109.3	-.4	144.0	12.4	-----
1945	355.2	358.2	-2.9	198.0	201.0	-2.9	84.3	87.4	-3.1	113.7	113.6	.2	144.3	12.9	-----
1946	312.6	302.6	10.0	172.1	162.1	10.0	54.7	46.1	8.6	117.4	116.0	1.4	113.3	27.2	-----
1947	309.9	310.1	-.2	172.2	172.4	-.2	60.1	58.6	1.5	112.2	113.8	-1.7	106.5	31.2	10.3
1948	323.7	319.1	4.6	178.4	173.8	4.6	61.3	60.0	1.2	117.1	113.8	3.3	109.3	36.1	11.4
1949	324.1	328.1	-3.9	174.2	178.1	-3.9	58.0	61.0	-3.0	116.2	117.1	-.9	112.4	37.5	14.8
1950	355.3	347.0	8.3	192.6	184.3	8.3	73.4	68.3	5.2	119.1	116.0	3.1	117.5	45.2	19.1
1951	383.4	372.5	10.9	208.4	197.5	10.9	84.1	76.1	8.0	124.3	121.4	2.9	130.5	44.4	15.9
1952	395.1	391.8	3.3	214.0	210.7	3.3	84.6	83.2	1.5	129.4	127.6	1.8	136.3	44.7	13.5
1953	412.8	411.8	.9	225.4	224.5	.9	91.0	89.9	1.2	134.4	134.6	-.2	140.3	47.0	18.7
1954	407.0	409.0	-2.0	215.1	217.1	-2.0	81.9	84.8	-3.0	133.2	132.3	.9	141.8	50.2	17.1
1955	438.0	431.6	6.4	236.1	229.7	6.4	96.5	93.0	3.4	139.7	136.7	3.0	147.5	54.3	24.6
1956	446.1	441.2	4.8	239.0	234.2	4.8	96.5	93.5	3.0	142.5	140.7	1.8	153.0	54.0	18.6
1957	452.5	451.2	1.2	239.8	238.5	1.2	96.2	95.0	1.2	143.6	143.6	.0	160.1	52.6	20.2
1958	447.3	448.8	-1.5	230.8	232.3	-1.5	83.6	86.4	-2.8	147.2	145.9	1.3	163.4	53.1	14.5
1959	475.9	471.1	4.8	247.7	242.9	4.8	94.0	91.6	2.4	153.7	151.2	2.5	171.2	57.0	18.5
1960	487.7	484.2	3.5	256.0	252.6	3.5	97.8	95.9	2.0	158.2	156.7	1.5	176.6	55.0	21.0
1961	497.2	495.2	2.0	257.3	255.3	2.0	94.9	94.9	.0	162.3	160.3	2.0	184.0	55.8	17.5
1962	529.8	523.8	6.0	277.3	271.3	6.0	107.0	104.1	2.8	170.3	167.2	3.1	193.7	58.8	22.0
1963	551.0	545.2	5.8	289.7	283.9	5.8	114.2	111.4	2.8	175.6	172.5	3.1	200.9	60.4	24.7
1964	581.1	575.2	5.8	308.6	302.8	5.8	124.6	120.4	4.1	184.1	182.3	1.7	210.8	61.6	25.5
1965	617.8	608.8	9.0	330.7	321.7	9.0	136.5	130.1	6.5	194.2	191.6	2.6	221.9	65.2	31.8
1966	658.1	644.2	13.9	356.8	342.9	13.9	151.8	141.9	9.8	205.1	201.0	4.1	236.3	65.0	30.6
1967	674.6	667.7	6.9	362.7	355.7	6.9	152.0	148.5	3.5	210.7	207.3	3.4	249.1	62.9	28.7
1968	707.6	701.0	6.6	381.3	374.7	6.6	162.8	158.0	4.7	218.6	216.7	1.9	259.9	66.4	35.1
1969	727.7	720.8	6.9	392.7	385.7	6.9	172.4	167.1	5.3	220.3	218.6	1.6	267.3	67.7	34.9
Seasonally adjusted annual rates															
1967: I	666.5	658.0	8.5	359.2	350.7	8.5	148.8	145.0	3.8	210.4	205.7	4.7	244.8	62.5	26.6
II	670.5	667.4	3.1	362.3	359.2	3.1	152.1	150.8	1.3	210.2	208.4	1.8	246.9	61.3	29.3
III	678.0	670.7	7.4	364.2	356.8	7.4	153.0	148.9	4.1	211.2	207.9	3.3	251.0	62.9	28.5
IV	683.5	674.8	8.7	365.0	356.3	8.7	154.1	149.2	4.9	210.9	207.1	3.8	253.7	64.9	30.4
1968: I	693.3	691.8	1.5	370.8	369.4	1.5	156.6	154.8	1.7	214.3	214.6	-.3	255.4	67.1	33.4
II	705.8	696.8	9.0	380.8	371.7	9.0	162.3	156.2	6.1	218.4	215.5	2.9	258.9	66.2	35.6
III	712.8	706.3	6.4	385.5	379.1	6.4	164.5	159.9	4.5	221.1	219.2	1.9	262.4	64.8	35.2
IV	718.5	709.0	9.6	388.2	378.7	9.6	167.8	161.2	6.5	220.5	217.5	3.0	262.7	67.5	36.2
1969: I	723.1	717.2	5.9	389.1	383.2	5.9	169.0	164.8	4.2	220.2	218.4	1.7	264.6	69.3	36.2
II	726.7	720.7	6.0	391.6	385.7	6.0	171.4	167.3	4.1	220.2	218.4	1.9	267.0	68.0	33.0
III	730.6	721.3	9.3	395.9	386.6	9.3	174.7	168.1	6.6	221.2	218.5	2.7	267.6	67.1	36.4
IV	730.5	723.8	6.7	394.1	387.5	6.7	174.6	168.3	6.3	219.5	219.2	.3	269.8	66.5	34.2

Source: Department of Commerce, Office of Business Economics.

TABLE C-6.—Gross national product: Receipts and expenditures by major economic groups, 1929-69

(Billions of dollars)

Year or quarter	Persons					Government							Surplus or deficit (-), national income and product accounts
	Disposable personal income			Personal consumption expenditures	Personal saving or dis-saving (-)	Net receipts			Expenditures				
	Total ¹	Less: Interest paid and transfer payments to foreigners	Equals: Total excluding interest and transfers			Tax and non-tax receipts or accruals	Less: Transfers, interest, and subsidies ²	Equals: Net receipts	Total expenditures	Less: Transfers, interest, and subsidies ²	Equals: Purchases of goods and services		
1929.....	83.3	1.9	81.4	77.2	4.2	11.3	1.8	9.5	10.3	1.8	8.5	1.0	
1930.....	74.5	1.2	73.3	69.9	3.4	10.8	1.9	8.9	11.1	1.9	9.2	-.3	
1931.....	64.0	.9	63.1	60.5	2.6	9.5	3.1	6.3	12.4	3.1	9.2	-2.9	
1932.....	48.7	.7	48.0	48.6	-.6	8.9	2.6	6.3	10.6	2.6	8.1	-1.8	
1933.....	45.5	.7	44.9	45.8	-.9	9.3	2.7	6.7	10.7	2.7	8.0	-1.4	
1934.....	52.4	.6	51.7	51.3	.4	10.5	3.1	7.4	12.9	3.1	9.8	-2.4	
1935.....	58.5	.7	57.8	55.7	2.1	11.4	3.4	8.0	13.4	3.4	10.0	-2.0	
1936.....	66.3	.8	65.5	61.9	3.6	12.9	4.1	8.8	16.1	4.1	12.0	-3.1	
1937.....	71.2	.9	70.3	66.5	3.8	15.4	3.2	12.2	15.0	3.2	11.9	.3	
1938.....	65.5	.8	64.6	63.9	.7	15.0	3.8	11.2	16.8	3.8	13.0	-1.8	
1939.....	70.3	.9	69.4	66.8	2.6	15.4	4.2	11.2	17.6	4.2	13.3	-2.2	
1940.....	75.7	1.0	74.7	70.8	3.8	17.7	4.4	13.3	18.4	4.4	14.0	-.7	
1941.....	92.7	1.1	91.6	80.6	11.0	25.0	4.0	21.0	28.8	4.0	24.8	-3.8	
1942.....	116.9	.8	116.1	88.5	27.6	32.6	4.4	28.2	64.0	4.4	59.6	-31.4	
1943.....	133.5	.8	132.7	99.3	33.4	49.2	4.7	44.4	93.3	4.7	88.6	-44.1	
1944.....	146.3	.8	145.5	108.3	37.3	51.2	6.5	44.7	103.0	6.5	96.5	-51.8	
1945.....	150.2	1.0	149.3	119.7	29.6	53.2	10.4	42.8	92.7	10.4	82.3	-39.5	
1946.....	160.0	1.4	158.6	143.4	15.2	50.9	18.5	32.4	45.5	18.5	27.0	5.4	
1947.....	169.8	1.8	168.0	160.7	7.3	56.8	17.3	39.5	42.4	17.3	25.1	14.0	
1948.....	189.1	2.2	186.9	173.6	13.4	58.9	18.8	40.1	50.3	18.8	31.6	8.5	
1949.....	188.6	2.4	186.2	176.8	9.4	56.0	21.3	34.7	59.1	21.3	37.8	-3.2	
1950.....	206.9	2.9	204.1	191.0	13.1	68.7	22.9	45.8	60.8	22.9	37.9	7.8	
1951.....	226.6	3.1	223.5	206.3	17.3	84.8	19.9	64.9	79.0	19.9	59.1	5.8	
1952.....	238.3	3.5	234.8	216.7	18.1	89.8	19.0	70.8	93.7	19.0	74.7	-3.8	
1953.....	252.6	4.3	248.3	230.0	18.3	94.3	19.5	74.8	101.2	19.5	81.6	-6.9	
1954.....	257.4	4.6	252.9	236.5	16.4	89.7	21.9	67.8	96.7	21.9	74.8	-7.0	
1955.....	275.3	5.1	270.2	254.4	15.8	100.4	23.4	76.9	97.6	23.4	74.2	2.7	
1956.....	293.2	5.9	287.2	266.7	20.6	109.0	25.5	83.5	104.1	25.5	78.6	4.9	
1957.....	308.5	6.4	302.2	281.4	20.7	115.6	28.7	86.8	114.9	28.7	86.1	.7	
1958.....	318.8	6.5	312.3	290.1	22.3	114.7	33.0	81.6	127.2	33.0	94.2	-12.5	
1959.....	337.3	7.1	330.3	311.2	19.1	128.9	34.0	95.0	131.0	34.0	97.0	-2.1	
1960.....	350.0	7.8	342.3	325.2	17.0	139.8	36.5	103.3	136.1	36.5	99.6	3.7	
1961.....	364.4	8.1	356.3	335.2	21.2	144.6	41.3	103.3	149.0	41.3	107.6	-4.3	
1962.....	385.3	8.6	376.6	355.1	21.6	157.0	42.8	114.2	159.9	42.8	117.1	-2.9	
1963.....	404.6	9.7	394.9	375.0	19.9	168.8	44.4	124.3	166.9	44.4	122.5	1.8	
1964.....	438.1	10.7	427.4	401.2	26.2	174.1	46.7	127.3	175.4	46.7	128.7	-1.4	
1965.....	473.2	12.0	461.3	432.8	28.4	189.1	49.9	139.2	186.9	49.9	137.0	2.2	
1966.....	511.9	13.0	498.9	466.3	32.5	213.3	55.5	157.9	212.3	55.5	156.8	1.1	
1967.....	546.5	13.9	532.6	492.3	40.4	228.4	62.8	165.6	242.9	62.8	180.1	-14.5	
1968.....	590.0	15.0	575.0	536.6	38.4	264.2	70.6	193.6	270.8	70.6	200.3	-6.7	
1969.....	629.6	16.0	613.6	576.0	37.6	302.0	78.3	223.7	293.0	78.3	214.7	9.0	
Seasonally adjusted annual rates													
1967: I.....	534.4	13.5	520.9	480.9	40.0	222.0	61.9	160.1	236.1	61.9	174.2	-14.1	
II.....	541.6	14.1	527.5	489.8	37.7	224.5	61.9	162.5	240.4	61.9	178.5	-16.0	
III.....	550.3	13.9	536.4	495.7	40.7	230.2	63.4	166.7	244.8	63.4	181.3	-14.6	
IV.....	559.8	14.1	545.7	502.6	43.1	236.9	64.0	173.0	250.4	64.0	186.4	-13.4	
1968: I.....	575.0	14.5	560.5	520.6	39.9	248.5	66.6	181.9	260.0	66.6	193.4	-11.5	
II.....	587.4	14.8	572.6	530.3	42.3	257.3	69.7	187.6	267.1	69.7	198.4	-10.8	
III.....	593.4	15.2	578.2	544.9	33.2	271.0	72.0	199.1	274.5	72.0	202.5	-3.5	
IV.....	604.3	15.5	588.8	550.7	38.0	279.7	73.9	205.8	280.6	73.9	206.7	-.9	
1969: I.....	610.2	15.7	594.5	562.0	32.5	294.1	75.8	218.3	285.9	75.8	210.0	8.3	
II.....	622.0	15.9	606.1	572.8	33.3	302.0	77.6	224.4	290.6	77.6	212.9	11.4	
III.....	639.0	16.1	622.9	579.8	43.1	303.4	78.9	224.4	296.0	78.9	217.0	7.4	
IV.....	647.1	16.2	630.9	589.2	41.6	-----	80.9	-----	299.7	80.9	218.9	-----	

See footnotes at end of table.

TABLE C-6.—Gross national product: Receipts and expenditures by major economic groups, 1929-69—Continued

Year or quarter	Business			International					Total income or receipts	Statistical discrepancy	Gross national product or expenditure
	Gross retained earnings ¹	Gross private domestic investment ⁴	Excess of investment (-)	Transfers to foreigners by persons and Government	Net exports of goods and services			Excess of transfers or of net exports (-) ⁵			
					Exports	Less: Imports	Equals: Net exports				
1929.....	11.2	16.2	-5.1	0.4	7.0	5.9	1.1	-0.8	102.4	0.7	103.1
1930.....	8.6	10.3	-1.6	.3	5.4	4.4	1.0	- .7	91.2	- .8	90.4
1931.....	5.3	5.6	- .3	.3	3.6	3.1	.5	- .2	75.1	- .7	75.8
1932.....	3.2	1.0	2.2	.2	2.5	2.1	.4	- .2	57.7	.3	58.0
1933.....	3.2	1.4	1.8	.2	2.4	2.0	.4	- .2	55.0	.6	55.6
1934.....	5.2	3.3	1.9	.2	3.0	2.4	.6	- .4	64.5	.5	65.1
1935.....	6.4	6.4	0.0	.2	3.3	3.1	.2	0.0	72.5	- .2	72.2
1936.....	6.7	8.5	-1.8	.2	3.5	3.4	.1	0.1	81.3	1.2	82.5
1937.....	7.7	11.8	-4.0	.2	4.6	4.3	.3	- .1	90.5	*	90.4
1938.....	8.0	6.5	1.6	.2	4.3	3.0	1.3	-1.1	84.1	.6	84.7
1939.....	8.4	9.3	- .9	.2	4.4	3.4	1.1	- .9	89.2	1.3	90.5
1940.....	10.5	13.1	-2.7	.2	5.4	3.6	1.7	-1.5	98.7	1.0	99.7
1941.....	11.4	17.9	-6.5	.2	5.9	4.6	1.3	-1.1	124.1	- .4	124.5
1942.....	14.5	9.8	4.6	.2	4.8	4.8	*	0.0	159.0	-1.1	157.9
1943.....	16.3	5.7	10.6	.2	4.4	6.5	-2.0	2.2	193.6	-2.0	191.6
1944.....	17.1	7.1	10.0	.3	5.3	7.1	-1.8	2.1	207.6	2.5	210.1
1945.....	15.1	10.6	4.6	.8	7.2	7.9	- .6	1.4	208.0	3.9	211.9
1946.....	14.5	30.6	-16.1	2.9	14.7	7.2	7.5	-4.6	208.4	*	208.5
1947.....	20.2	34.0	-13.8	2.6	19.7	8.2	11.5	-8.9	230.4	.9	231.3
1948.....	28.0	46.0	-18.0	4.5	16.8	10.3	6.4	-1.9	259.5	-2.0	257.6
1949.....	29.7	35.7	-6.0	5.6	15.8	9.6	6.1	- .5	256.2	.3	256.5
1950.....	29.4	54.1	-24.7	4.0	13.8	12.0	1.8	2.2	283.3	1.5	284.8
1951.....	33.1	59.3	-26.2	3.5	18.7	15.1	3.7	- .2	325.1	3.3	328.4
1952.....	35.1	51.9	-16.8	2.5	18.0	15.8	2.2	.3	343.3	2.2	345.5
1953.....	36.1	52.6	-16.5	2.5	16.9	16.6	.4	2.1	361.6	3.0	364.6
1954.....	39.2	51.7	-12.5	2.3	17.8	15.9	1.8	.5	362.1	2.7	364.8
1955.....	46.3	67.4	-21.1	2.5	19.8	17.8	2.0	.5	395.9	2.1	398.0
1956.....	47.3	70.0	-22.8	2.4	23.6	19.6	4.0	-1.5	420.4	-1.1	419.2
1957.....	49.8	67.8	-18.1	2.3	26.5	20.8	5.7	-3.4	441.1	*	441.1
1958.....	49.4	60.9	-11.5	2.4	23.1	20.9	2.2	.2	445.8	1.6	447.3
1959.....	56.8	75.3	-18.5	2.4	23.5	23.3	.1	2.3	484.5	- .8	483.7
1960.....	56.8	74.8	-18.0	2.4	27.2	23.2	4.0	-1.7	504.8	-1.0	503.7
1961.....	58.7	71.7	-13.0	2.6	28.6	23.0	5.6	-3.0	520.8	- .8	520.1
1962.....	66.3	83.0	-16.8	2.7	30.3	25.1	5.1	-2.5	559.8	.5	560.3
1963.....	68.8	87.1	-18.4	2.8	32.3	26.4	5.9	-3.1	590.8	- .3	590.5
1964.....	76.2	94.0	-17.8	2.8	37.1	28.6	8.5	-5.7	633.7	-1.3	632.4
1965.....	84.7	108.1	-23.4	2.8	39.2	32.3	6.9	-4.1	688.0	-3.1	684.9
1966.....	91.3	121.4	-30.1	2.8	43.4	38.1	5.3	-2.4	750.9	-1.0	749.9
1967.....	93.3	116.0	-22.7	3.0	46.2	41.0	5.2	-2.2	794.5	-1.0	793.5
1968.....	96.7	126.3	-29.6	2.9	50.6	48.1	2.5	.3	868.2	-2.5	865.7
1969 ^p	98.6	139.6	-41.0	2.6	55.4	53.3	2.1	.6	938.5	-6.2	932.3
Seasonally adjusted annual rates											
1967: I.....	91.6	113.6	-21.9	2.8	45.8	40.4	5.4	-2.7	775.4	-1.2	774.2
II.....	91.9	109.4	-17.5	3.3	45.9	40.1	5.8	-2.5	785.2	-1.7	783.5
III.....	93.8	117.7	-23.9	3.3	46.3	40.7	5.6	-2.3	800.3	- .1	800.4
IV.....	95.9	123.3	-27.4	2.6	46.7	42.8	3.8	-1.3	817.2	-1.1	816.1
1968: I.....	92.1	119.4	-27.3	2.5	47.7	45.9	1.9	.7	837.1	-1.8	835.3
II.....	97.2	126.6	-29.4	2.8	50.7	47.3	3.4	- .6	860.2	-1.6	858.7
III.....	99.3	125.2	-26.0	3.1	53.4	49.7	3.6	- .6	879.6	-3.3	876.4
IV.....	98.3	133.9	-35.7	3.1	50.6	49.4	1.2	1.9	895.9	-3.4	892.5
1969: I.....	97.7	135.2	-37.5	2.4	47.6	46.1	1.5	1.0	912.9	-4.2	908.7
II.....	98.0	137.4	-39.4	2.8	57.1	55.5	1.6	1.2	931.3	-6.5	924.8
III.....	99.7	143.3	-43.6	2.6	57.8	55.2	2.7	.0	949.7	-6.9	942.8
IV ^p.....	.....	142.4	.....	2.7	59.1	56.4	2.6	.1	.....	.....	953.1

¹ Personal income less personal tax and nontax payments (fines, penalties, etc.).

² Government transfer payments to persons, foreign net transfers by Government, net interest paid by government, and subsidies less current surplus of government enterprises.

³ Undistributed corporate profits, corporate inventory valuation adjustment, capital consumption allowances, and wage accruals less disbursements.

⁴ Private business investment, purchases of capital goods by private nonprofit institutions, and residential housing. See Table C-11.

⁵ Net foreign investment with sign changed.

Note.—Corporate profits tax and related items for 1969 reflect repeal of investment tax credit.

Source: Department of Commerce, Office of Business Economics.

TABLE C-7.—Gross national product by sector, 1929-69

[Billions of dollars]

Year or quarter	Total gross national product	Gross private product ¹						Gross government product ³
		Total	Business			Households and institutions	Rest of the world	
			Total	Nonfarm ²	Farm			
1929.....	103.1	98.8	95.1	85.4	9.7	2.9	0.8	4.3
1930.....	90.4	85.8	82.4	74.8	7.7	2.7	.7	4.5
1931.....	75.8	71.2	68.3	62.0	6.3	2.3	.5	4.7
1932.....	58.0	53.6	51.3	46.8	4.5	1.9	.4	4.4
1933.....	55.6	50.9	48.9	44.3	4.6	1.7	.3	4.7
1934.....	65.1	59.5	57.4	52.7	4.7	1.8	.3	5.6
1935.....	72.2	66.3	64.1	57.1	7.0	1.9	.4	5.9
1936.....	82.5	75.2	72.9	66.5	6.4	2.0	.3	7.3
1937.....	90.4	83.5	81.0	72.7	8.3	2.3	.3	6.9
1938.....	84.7	77.0	74.5	67.9	6.6	2.2	.4	7.6
1939.....	90.5	82.9	80.3	74.0	6.3	2.3	.3	7.6
1940.....	99.7	91.9	89.1	82.6	6.5	2.4	.4	7.8
1941.....	124.5	115.1	112.2	103.3	8.9	2.5	.4	9.4
1942.....	157.9	142.8	139.5	126.5	13.0	2.9	.4	15.1
1943.....	191.6	166.0	162.4	147.2	15.3	3.2	.4	25.6
1944.....	210.1	177.9	173.8	158.5	15.3	3.7	.4	32.2
1945.....	211.9	176.8	172.3	156.4	15.9	4.1	.4	35.2
1946.....	208.5	187.7	182.7	163.9	18.8	4.5	.6	20.8
1947.....	231.3	214.6	208.6	188.5	20.2	5.1	.8	16.7
1948.....	257.6	240.1	233.5	210.2	23.3	5.6	1.0	17.4
1949.....	256.5	237.0	230.1	211.4	18.8	5.9	1.0	19.4
1950.....	284.8	263.9	256.3	236.3	20.0	6.4	1.2	20.9
1951.....	328.4	301.0	292.8	269.9	22.9	6.9	1.3	27.4
1952.....	345.5	314.3	305.8	283.7	22.2	7.2	1.3	31.2
1953.....	364.6	332.7	323.6	303.3	20.3	7.8	1.3	31.9
1954.....	364.8	332.4	322.7	303.1	19.6	8.1	1.6	32.5
1955.....	398.0	363.8	352.9	334.1	18.8	9.1	1.8	34.2
1956.....	419.2	382.6	370.8	352.2	18.6	9.8	2.1	36.6
1957.....	441.1	402.0	389.3	370.9	18.4	10.5	2.2	39.1
1958.....	447.3	405.2	391.7	370.9	20.8	11.4	2.0	42.1
1959.....	483.7	439.4	425.0	405.3	19.6	12.2	2.2	44.3
1960.....	503.7	456.3	440.7	420.2	20.5	13.2	2.4	47.5
1961.....	520.1	469.2	452.3	431.4	20.9	14.0	2.9	50.9
1962.....	560.3	505.7	487.4	466.2	21.2	15.0	3.3	54.7
1963.....	590.5	532.4	513.0	491.5	21.5	16.0	3.4	58.1
1964.....	632.4	569.4	548.2	527.6	20.6	17.3	4.0	63.0
1965.....	684.9	617.1	594.4	570.8	23.7	18.5	4.2	67.8
1966.....	749.9	673.3	648.9	624.0	24.9	20.2	4.1	76.6
1967.....	793.5	708.2	681.0	656.6	24.4	22.7	4.5	85.3
1968.....	865.7	770.5	740.6	715.7	24.9	25.2	4.7	95.2
1969.....	932.3	828.2	795.4	768.4	27.0	28.6	4.2	104.1
Seasonally adjusted annual rates								
1967: I.....	774.2	692.0	665.9	642.1	23.8	22.0	4.1	82.2
II.....	783.5	699.5	673.0	648.6	24.4	22.5	4.0	84.0
III.....	800.4	714.2	686.4	661.7	24.7	22.9	4.9	86.2
IV.....	816.1	727.1	698.6	673.9	24.7	23.4	5.1	89.0
1968: I.....	835.3	743.9	715.4	690.5	24.9	24.3	4.3	91.3
II.....	858.7	764.9	734.6	709.8	24.8	25.4	4.9	93.8
III.....	876.4	779.2	749.3	724.1	25.2	25.0	4.9	97.1
IV.....	892.5	794.0	763.1	738.4	24.7	26.0	4.9	98.5
1969: I.....	908.7	808.5	776.7	751.1	25.7	27.2	4.5	100.2
II.....	924.8	822.7	790.5	763.0	27.6	28.3	3.9	102.1
III.....	942.8	836.5	803.6	775.9	27.7	28.9	4.1	106.2
IV.....	953.1	845.2	810.8	783.8	26.9	30.0	4.4	107.9

¹ Gross national product less compensation of general government employees.

² Includes compensation of employees in government enterprises. Government enterprises are those agencies of government whose operating costs are to a substantial extent covered by the sale of goods and services, in contrast to the general activities of government, which are financed mainly by tax revenues and debt creation. The Post Office and public power systems are examples of government enterprises; on the other hand, State universities and public parks are part of general government activities.

³ Compensation of general government employees.

Source: Department of Commerce, Office of Business Economics.

TABLE C-8.—Gross national product by sector, in 1958 prices, 1929–69

(Billions of dollars, 1958 prices)

Year or quarter	Total gross national product	Gross private product ¹						Gross government product ³
		Total	Business			Households and institutions	Rest of the world	
			Total	Nonfarm ²	Farm			
1929.....	203.6	190.9	182.1	165.1	17.0	7.4	1.4	12.7
1930.....	183.5	170.1	161.4	145.4	16.1	7.1	1.6	13.3
1931.....	169.3	155.8	147.7	129.2	18.5	6.6	1.4	13.5
1932.....	144.2	131.0	123.8	105.8	18.0	6.0	1.3	13.2
1933.....	141.5	127.5	120.6	103.0	17.5	5.7	1.2	14.0
1934.....	154.3	138.3	131.1	116.6	14.6	6.2	1.0	16.0
1935.....	169.5	152.4	144.9	128.4	16.5	6.4	1.1	17.1
1936.....	193.0	173.1	165.4	150.5	14.9	6.8	1.0	19.9
1937.....	203.2	184.3	176.4	158.5	17.9	7.1	.8	18.9
1938.....	192.9	172.6	164.6	146.8	17.8	6.8	1.1	20.4
1939.....	209.4	188.7	180.7	162.5	18.2	7.1	.9	20.6
1940.....	227.2	205.6	197.1	179.6	17.5	7.6	1.0	21.6
1941.....	263.7	236.6	228.1	209.3	18.8	7.5	.9	27.2
1942.....	297.8	257.3	248.7	228.0	20.6	7.8	.8	40.5
1943.....	337.1	272.8	264.9	245.3	19.6	7.2	.8	64.3
1944.....	361.3	286.9	278.9	259.5	19.4	7.1	.9	74.4
1945.....	355.2	282.5	274.6	256.5	18.1	7.1	.8	72.8
1946.....	312.6	275.1	267.0	248.6	18.5	7.1	.9	37.5
1947.....	309.9	281.4	272.8	255.8	17.0	7.5	1.1	28.6
1948.....	323.7	295.0	286.0	267.0	19.0	7.9	1.2	28.7
1949.....	324.1	294.1	284.7	266.2	18.4	8.2	1.2	30.1
1950.....	355.3	324.2	314.2	294.9	19.4	8.7	1.3	31.1
1951.....	383.4	344.6	334.5	316.2	18.4	8.8	1.2	38.8
1952.....	395.1	353.2	343.2	324.2	19.0	8.8	1.2	41.8
1953.....	412.8	371.1	360.7	340.7	20.0	9.1	1.3	41.7
1954.....	407.0	366.2	355.4	335.0	20.4	9.2	1.6	40.9
1955.....	438.0	397.2	385.4	364.4	20.9	10.1	1.8	40.7
1956.....	446.1	404.8	392.2	371.4	20.8	10.6	2.0	41.3
1957.....	452.5	410.5	397.5	377.2	20.3	10.9	2.1	41.9
1958.....	447.3	405.2	391.7	370.9	20.8	11.4	2.0	42.1
1959.....	475.9	433.4	419.4	398.3	21.1	11.7	2.2	42.5
1960.....	487.7	444.0	429.5	407.6	21.9	12.2	2.3	43.7
1961.....	497.2	452.3	436.9	414.8	22.2	12.4	2.9	44.8
1962.....	529.8	482.9	466.7	444.6	22.1	12.9	3.4	46.9
1963.....	551.0	503.2	486.6	463.8	22.8	13.2	3.4	47.8
1964.....	581.1	532.0	514.4	492.1	22.3	13.7	3.9	49.1
1965.....	617.8	567.0	548.9	525.2	23.7	14.0	4.1	50.8
1966.....	658.1	603.5	584.9	562.5	22.4	14.6	3.9	54.6
1967.....	674.6	617.0	597.3	573.5	23.7	15.4	4.3	57.6
1968.....	707.6	647.9	627.5	604.2	23.3	15.9	4.5	59.7
1969 ^p	727.7	666.7	645.3	621.8	23.5	17.3	4.0	61.0
Seasonally adjusted annual rates								
1967: I.....	666.5	609.6	590.6	567.3	23.3	15.1	3.9	56.9
II.....	670.5	613.1	593.9	570.0	24.0	15.4	3.8	57.3
III.....	678.0	619.9	599.7	575.9	23.9	15.5	4.7	58.1
IV.....	683.5	625.4	604.8	581.1	23.7	15.7	4.9	58.1
1968: I.....	693.3	634.6	615.0	591.0	24.0	15.5	4.1	58.7
II.....	705.8	646.1	625.3	602.3	23.0	16.1	4.7	59.8
III.....	712.8	652.6	632.1	608.8	23.4	15.7	4.7	60.2
IV.....	718.5	658.3	637.5	614.6	22.9	16.2	4.6	60.2
1969: I.....	723.1	662.6	641.5	617.8	23.7	16.8	4.3	60.5
II.....	726.7	665.8	644.8	621.1	23.7	17.2	3.7	60.9
III.....	730.6	669.4	648.2	624.1	24.1	17.4	3.9	61.1
IV ^p	730.5	668.9	646.9	624.3	22.6	17.8	4.2	61.6

¹ Gross national product less compensation of general government employees.

² Includes compensation of employees in government enterprises. Government enterprises are those agencies of government whose operating costs are to a substantial extent covered by the sale of goods and services, in contrast to the general activities of government, which are financed mainly by tax revenues and debt creation. The Post Office and public power systems are examples of government enterprises; on the other hand, State universities and public parks are part of general government activities.

³ Compensation of general government employees.

Source: Department of Commerce, Office of Business Economics.

TABLE C-9.—Gross national product by industry, in 1958 prices, 1947-68

(Billions of dollars, 1958 prices)

Year	Total gross national product	Agriculture, forestry, and fisheries	Contract construction	Manufacturing			Transportation, communication, and utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Government and government enterprises	All other ¹
				Total	Durable goods industries	Non-durable goods industries						
1947.....	309.9	17.9	12.9	91.8	52.3	39.4	29.6	52.7	35.6	30.6	32.4	6.7
1948.....	323.7	20.0	14.1	96.3	55.0	41.3	30.4	54.2	36.5	31.9	33.2	7.1
1949.....	324.1	19.4	14.7	90.9	50.5	40.4	28.7	55.2	37.8	32.1	34.7	10.6
1950.....	355.3	20.4	16.2	105.5	60.8	44.7	30.8	60.4	41.0	33.1	35.9	12.1
1951.....	383.4	19.5	18.2	116.2	69.0	47.2	34.3	61.4	42.9	34.0	43.9	13.0
1952.....	395.1	20.2	18.3	118.7	71.5	47.3	34.6	62.9	44.7	34.5	47.2	14.0
1953.....	412.8	21.2	18.9	128.6	79.1	49.5	35.7	64.9	46.8	35.3	47.1	14.3
1954.....	407.0	21.6	19.3	119.5	71.2	48.3	36.4	65.5	49.8	35.4	46.1	13.5
1955.....	438.0	22.1	20.8	133.6	80.7	52.9	38.6	71.6	52.7	38.2	46.0	14.4
1956.....	446.1	22.0	21.8	134.1	79.4	54.6	40.5	73.8	54.8	40.2	46.2	12.7
1957.....	452.5	21.5	21.1	134.6	79.6	54.9	41.3	75.1	57.0	41.8	46.9	13.1
1958.....	447.3	22.0	20.7	123.7	69.6	54.0	40.6	75.1	59.2	42.9	47.3	16.0
1959.....	475.9	22.3	22.0	138.9	79.9	59.0	43.3	80.8	61.4	45.1	47.9	14.1
1960.....	487.7	23.1	21.7	140.9	81.0	59.9	44.9	82.3	64.1	46.7	49.2	14.7
1961.....	497.2	23.4	21.4	140.4	79.7	60.7	46.0	83.5	67.1	48.3	50.6	16.3
1962.....	529.8	23.3	21.7	154.6	90.0	64.7	48.9	88.9	71.2	50.8	52.6	17.9
1963.....	551.0	24.0	21.9	162.4	95.6	66.8	51.9	92.8	74.4	52.2	53.9	17.4
1964.....	581.1	23.6	23.3	173.7	102.4	71.3	54.7	98.9	78.3	54.7	56.1	17.8
1965.....	617.8	25.0	23.5	190.5	114.8	75.7	59.2	104.8	83.1	57.7	58.0	15.8
1966.....	658.1	23.7	24.7	205.7	125.1	80.7	64.0	111.6	86.8	60.6	61.8	19.4
1967.....	674.6	25.0	23.1	205.6	124.4	81.3	66.5	113.9	91.3	63.6	65.5	20.0
1968.....	707.6	24.6	23.8	220.6	133.3	87.2	70.4	119.9	95.8	65.9	68.6	17.6

¹ Mining, rest of the world, and residual (the difference between gross national product measured as sum of final products and gross national product measured as sum of gross product by industries).

Source: Department of Commerce, Office of Business Economics.

TABLE C-10.—Personal consumption expenditures, 1929-69

[Billions of dollars]

Year or quarter	Total personal consumption expenditures	Durable goods				Nondurable goods					Services				
		Total	Automobiles and parts	Furniture and household equipment	Other	Total	Food and beverages	Clothing and shoes ¹	Gasoline and oil	Other	Total	Housing ²	Household operation	Transportation	Other
1929	77.2	9.2	3.2	4.8	1.2	37.7	19.5	9.4	1.8	7.0	30.3	11.5	4.0	2.6	12.2
1930	69.9	7.2	2.2	3.9	1.1	34.0	18.0	8.0	1.7	6.3	28.7	11.0	3.9	2.2	11.5
1931	60.5	5.5	1.6	3.1	.9	29.0	14.7	6.9	1.5	5.7	26.0	10.3	3.5	1.9	10.3
1932	48.6	3.6	1.9	2.1	.7	22.7	11.4	5.1	1.5	4.8	22.2	9.0	3.0	1.6	7.6
1933	45.8	3.5	1.1	1.9	.6	22.3	11.5	4.6	1.5	4.6	20.1	7.9	2.8	1.5	8.9
1934	51.9	4.2	1.4	2.2	.7	26.7	14.2	5.7	1.6	5.2	20.4	7.9	3.0	1.6	8.2
1935	51.9	5.1	1.9	2.6	.6	26.7	16.2	6.0	1.7	5.4	21.3	7.7	3.2	1.6	8.7
1936	61.9	6.3	2.3	3.2	.8	32.9	18.4	6.6	1.9	5.9	22.8	8.0	3.4	1.9	9.5
1937	66.9	6.9	2.4	3.6	1.0	35.2	19.9	6.8	2.1	6.3	24.4	8.5	3.7	2.0	10.2
1938	63.9	5.7	1.6	3.1	.9	34.0	18.9	6.8	2.1	6.2	24.3	8.9	3.6	1.9	9.9
1939	66.8	6.7	2.2	3.5	1.0	35.1	19.1	7.1	2.2	6.7	25.0	9.1	3.8	2.0	10.1
1940	70.8	7.8	2.7	3.9	1.1	37.0	20.2	7.4	2.3	7.1	26.0	9.4	4.0	2.1	10.4
1941	80.6	9.6	3.4	4.9	1.4	42.9	23.4	8.8	2.6	8.0	28.1	10.2	4.3	2.4	11.2
1942	88.5	6.9	.7	4.7	1.6	50.8	28.4	11.0	2.1	9.3	30.8	11.0	4.8	2.7	12.3
1943	99.3	6.6	.8	3.9	1.9	58.6	33.2	13.4	1.3	10.6	34.2	11.5	5.2	3.4	14.0
1944	108.3	6.7	.8	3.8	2.2	64.3	36.7	14.4	1.6	11.7	37.2	12.0	5.9	3.7	15.6
1945	119.7	8.0	1.0	4.6	2.5	71.9	40.6	16.5	1.8	13.0	39.8	12.5	6.4	4.0	16.8
1946	143.4	15.8	4.0	8.6	3.2	82.4	47.4	18.2	3.0	13.8	45.3	13.9	6.8	5.0	19.7
1947	160.7	20.4	6.2	10.9	3.3	90.5	52.3	18.8	3.6	15.7	49.8	15.7	7.5	5.3	21.4
1948	173.6	22.7	7.5	11.9	3.4	96.2	54.2	20.1	4.4	17.5	54.7	17.5	8.1	5.8	23.3
1949	176.8	24.6	9.9	11.6	3.2	94.5	52.5	19.3	5.0	17.7	57.6	19.3	8.5	5.9	23.9
1950	191.0	30.5	13.1	14.1	3.3	98.1	53.9	19.6	5.4	19.2	62.4	21.3	9.5	6.2	25.4
1951	206.3	29.6	11.6	14.4	3.6	108.8	60.4	21.2	6.1	21.1	67.9	23.9	10.4	6.7	26.9
1952	216.7	29.3	11.1	14.3	3.9	114.0	63.4	21.9	6.8	21.7	73.4	26.5	11.1	7.1	28.7
1953	230.0	33.2	14.2	14.9	4.1	116.8	64.4	22.1	7.7	22.7	79.9	29.3	12.0	7.8	30.8
1954	236.5	32.8	13.6	15.0	4.2	118.3	65.4	22.1	8.2	22.6	85.4	31.7	12.6	7.9	33.2
1955	254.4	39.6	18.4	16.6	4.6	123.3	67.2	23.1	9.0	24.0	91.4	33.7	14.0	8.2	35.5
1956	266.7	38.9	16.4	17.5	5.0	129.3	69.9	24.3	9.8	25.4	98.5	36.0	15.2	8.6	38.6
1957	281.4	40.8	18.3	17.3	5.2	135.6	73.6	24.3	10.6	27.1	105.0	38.5	16.2	9.0	41.3
1958	290.1	37.9	15.4	17.1	5.4	140.2	76.4	24.7	11.0	28.2	112.0	41.5	17.3	9.3	44.3
1959	311.2	44.3	19.5	18.9	5.9	146.6	78.6	26.4	11.6	30.1	120.3	43.7	18.5	10.1	48.0
1960	325.2	45.3	20.1	18.9	6.3	151.3	80.5	27.3	12.3	31.2	128.7	46.3	20.0	10.8	51.6
1961	335.2	44.2	18.4	19.3	6.5	155.9	82.9	27.9	12.4	32.7	135.1	48.7	20.8	10.6	54.9
1962	355.1	49.5	22.0	20.5	6.9	162.6	85.7	29.6	12.9	34.4	143.0	52.0	22.0	11.0	58.0
1963	375.0	53.9	24.3	22.2	7.5	168.6	88.2	30.6	13.5	36.3	152.4	55.4	23.1	11.4	62.5
1964	401.2	59.2	25.8	25.0	8.5	178.7	92.9	33.5	14.0	38.2	163.3	59.3	24.3	11.6	68.1
1965	432.8	66.3	30.3	26.9	9.1	191.1	98.8	35.9	15.3	41.1	175.5	63.5	25.6	12.6	73.8
1966	466.3	70.8	30.3	29.9	10.5	206.9	105.8	40.3	16.6	44.4	188.6	67.5	27.1	13.6	80.4
1967	492.3	73.0	30.5	31.3	11.2	215.1	108.1	42.5	17.7	46.8	204.2	71.8	29.1	14.7	88.6
1968	536.6	83.3	37.0	34.2	12.1	230.6	115.0	46.3	19.1	50.1	222.8	77.4	31.2	16.1	98.1
1969	576.0	89.6	40.3	35.9	13.4	243.8	120.0	49.9	21.3	52.7	242.5	83.7	33.5	17.5	107.8
Seasonally adjusted annual rates															
1967: I	480.9	70.0	28.4	30.7	10.9	213.2	107.8	41.7	17.3	46.4	197.7	70.1	28.2	14.4	85.0
II	489.8	73.5	31.3	31.2	11.0	214.4	107.6	42.6	17.5	46.7	201.8	71.1	29.0	14.5	87.2
III	495.7	73.3	30.9	31.2	11.2	215.8	108.1	42.9	17.9	46.8	206.6	72.3	29.3	14.8	90.3
IV	502.6	75.2	31.2	32.2	11.7	216.8	108.9	42.7	18.1	47.1	210.6	73.7	30.1	15.0	91.8
1968: I	520.6	79.5	34.8	33.4	11.3	226.1	112.6	45.0	18.9	49.6	215.1	75.2	30.5	15.5	93.8
II	530.3	81.8	35.6	33.8	12.4	228.5	114.8	45.6	18.8	49.4	220.0	76.7	30.7	15.9	96.7
III	544.9	85.8	38.6	35.0	12.1	233.3	116.1	47.4	19.5	50.3	225.8	77.9	31.6	16.3	100.0
IV	550.7	86.3	39.0	34.6	12.8	234.3	116.4	47.3	19.5	51.1	231.0	79.8	31.9	16.5	101.8
1969: I	562.0	88.4	39.4	35.5	13.6	238.6	118.4	48.1	20.4	51.8	235.0	81.3	32.7	17.1	103.9
II	572.8	90.6	40.0	36.8	13.8	242.1	119.1	50.0	21.0	52.0	240.1	82.8	33.1	17.3	106.9
III	579.8	89.8	40.8	35.8	13.2	245.1	119.9	50.8	21.8	52.7	244.9	84.4	33.9	17.7	108.8
IV	589.2	89.6	40.9	35.6	13.1	249.4	122.6	50.6	22.0	54.2	250.2	86.3	34.2	17.9	111.8

¹ Includes standard clothing issued to military personnel.

² Includes imputed rental value of owner-occupied dwellings.

Source: Department of Commerce, Office of Business Economics.

TABLE C-11.—*Gross private domestic investment, 1929-69*

[Billions of dollars]

Year or quarter	Total gross private domestic investment	Fixed investment									Change in business inventories		
		Total	Nonresidential						Residential structures			Total	Non-farm
			Total	Structures		Producers' durable equipment		Total	Non-farm	Farm			
				Total	Non-farm	Total	Non-farm						
1929	16.2	14.5	10.6	5.0	4.8	5.6	4.9	4.0	3.8	0.2	1.7	1.8	
1930	10.3	10.6	8.3	4.0	3.9	4.3	3.7	2.3	2.2	.1	-.4	-.1	
1931	5.6	6.8	5.0	2.3	2.3	2.7	2.4	1.7	1.6	.1	-1.1	-1.6	
1932	1.0	3.4	2.7	1.2	1.2	1.5	1.3	.7	.7	*	-2.5	-2.6	
1933	1.4	3.0	2.4	.9	.9	1.5	1.3	.6	.5	.1	-1.6	-1.4	
1934	3.3	4.1	3.2	1.0	1.0	2.2	1.8	.9	.8	.1	-.7	.2	
1935	6.4	5.3	4.1	1.2	1.2	2.9	2.4	1.2	1.1	.1	1.1	.4	
1936	8.5	7.2	5.6	1.6	1.6	4.0	3.3	1.6	1.5	.1	1.3	2.1	
1937	11.8	9.2	7.3	2.4	2.4	4.9	4.1	1.9	1.8	.1	2.5	1.7	
1938	6.5	7.4	5.4	1.9	1.8	3.5	2.9	2.0	1.9	.1	-.9	-1.0	
1939	9.3	8.9	5.9	2.0	1.9	4.0	3.4	2.9	2.8	.1	.4	.3	
1940	13.1	11.0	7.5	2.3	2.2	5.3	4.6	3.4	3.2	.2	2.2	1.9	
1941	17.9	13.4	9.5	2.9	2.8	6.6	5.6	3.9	3.7	.2	4.5	4.0	
1942	9.8	8.1	6.0	1.9	1.8	4.1	3.5	2.1	1.9	.2	1.8	.7	
1943	5.7	6.4	5.0	1.3	1.2	3.7	3.2	1.4	1.2	.2	-.6	-.6	
1944	7.1	8.1	6.8	1.8	1.7	5.0	4.2	1.3	1.1	.1	-1.0	-.6	
1945	10.6	11.6	10.1	2.8	2.7	7.3	6.3	1.5	1.4	.1	-1.0	-.6	
1946	30.6	24.2	17.0	6.8	6.1	10.2	9.2	7.2	6.7	.5	6.4	6.4	
1947	34.0	34.4	23.4	7.5	6.7	15.9	14.0	11.1	10.4	.7	-.5	1.3	
1948	46.0	41.3	26.9	8.8	8.0	18.1	15.5	14.4	13.6	.9	4.7	3.0	
1949	35.7	38.8	25.1	8.5	7.7	16.6	13.7	13.7	12.8	.8	-3.1	-2.2	
1950	54.1	47.3	27.9	9.2	8.5	18.7	15.7	19.3	18.6	.8	6.8	6.0	
1951	59.3	49.0	31.8	11.2	10.4	20.7	17.7	17.2	16.4	.8	10.3	9.1	
1952	51.9	48.8	31.6	11.4	10.5	20.2	17.6	17.2	16.4	.8	3.1	2.1	
1953	52.6	52.1	34.2	12.7	11.9	21.5	18.6	18.0	17.2	.8	.4	1.1	
1954	51.7	53.3	33.6	13.1	12.3	20.6	18.0	19.7	19.0	.7	-1.5	-2.1	
1955	67.4	61.4	38.1	14.3	13.6	23.8	21.2	23.3	22.7	.6	6.0	5.5	
1956	70.0	65.3	43.7	17.2	16.5	26.5	24.2	21.6	20.9	.7	4.7	5.1	
1957	67.8	66.5	46.4	18.0	17.2	28.4	25.9	20.2	19.5	.7	1.3	.8	
1958	60.9	62.4	41.6	16.6	15.8	25.0	22.0	20.8	20.1	.6	-1.5	-2.3	
1959	75.3	70.5	45.1	16.7	15.9	28.4	25.4	25.5	24.8	.6	4.8	4.8	
1960	74.8	71.3	48.4	18.1	17.4	30.3	27.7	22.8	22.2	.6	3.6	3.3	
1961	71.7	69.7	47.0	18.4	17.7	28.6	25.8	22.6	22.0	.6	2.0	1.7	
1962	83.0	77.0	51.7	19.2	18.5	32.5	29.4	25.3	24.8	.6	6.0	5.3	
1963	87.1	81.3	54.3	19.5	18.8	34.8	31.2	27.0	26.4	.6	5.9	5.1	
1964	94.0	88.2	61.1	21.2	20.5	39.9	36.3	27.1	26.6	.5	5.8	6.4	
1965	108.1	98.5	71.3	25.5	24.9	45.8	41.6	27.2	26.7	.5	9.6	8.6	
1966	121.4	106.6	81.6	28.5	27.8	53.1	48.4	25.0	24.5	.5	14.8	15.0	
1967	116.0	108.6	83.7	27.9	27.2	55.7	50.9	25.0	24.4	.6	7.4	6.8	
1968	126.3	119.0	88.8	29.3	28.6	59.5	54.6	30.2	29.6	.5	7.3	7.4	
1969	139.6	131.5	99.3	33.4	32.6	65.9	61.4	32.2	31.7	.5	8.0	7.8	
Seasonally adjusted annual rates													
1967: I	113.6	104.7	83.3	29.0	28.3	54.2	49.6	21.4	20.9	0.6	9.0	9.1	
II	109.4	106.1	83.0	27.2	26.4	55.8	50.9	23.1	22.5	.6	3.4	3.0	
III	117.7	109.9	83.5	27.8	27.0	55.7	50.8	26.5	25.9	.6	7.8	7.0	
IV	123.3	113.8	85.0	27.7	27.0	57.2	52.3	28.8	28.3	.6	9.5	8.0	
1968: I	119.4	117.7	89.1	29.8	29.0	59.4	54.2	28.6	28.0	.6	1.6	1.3	
II	126.6	116.7	86.4	28.3	27.6	58.1	53.1	30.3	29.7	.6	9.9	10.3	
III	125.2	118.0	88.1	29.0	28.3	59.1	54.3	29.9	29.4	.5	7.2	7.5	
IV	133.9	123.4	91.5	30.1	29.3	61.4	56.7	31.9	31.4	.5	10.5	10.7	
1969: I	135.2	128.6	95.3	32.3	31.6	63.0	58.7	33.3	32.8	.5	6.6	6.6	
II	137.4	130.5	97.8	32.1	31.4	65.7	61.0	32.7	32.2	.5	6.9	6.7	
III	143.3	132.5	101.1	34.7	34.0	66.4	62.4	31.4	30.9	.5	10.7	10.3	
IV	142.4	134.5	103.0	34.4	33.6	68.6	63.6	31.6	31.0	.5	7.8	7.6	

Source: Department of Commerce, Office of Business Economics.

TABLE C-12.—National income by type of income, 1929-69

[Billions of dollars]

Year or quarter	Total national income ¹	Compensation of employees			Business and professional income			Income of farm proprietors ³	Rental income of persons	Corporate profits and inventory valuation adjustment			Net interest
		Total	Wages and salaries	Supplements to wages and salaries ²	Total	Income of unincorporated enterprises	Inventory valuation adjustment			Total	Corporate profits before taxes ⁴	Inventory valuation adjustment	
1929.....	86.8	51.1	50.4	0.7	9.0	8.8	0.1	6.2	5.4	10.5	10.0	0.5	4.7
1930.....	75.4	46.8	46.2	.7	7.6	6.8	.8	4.3	4.8	7.0	3.7	3.3	4.9
1931.....	59.7	39.8	39.1	.6	5.8	5.1	.6	3.4	3.8	2.0	— .4	2.4	5.0
1932.....	42.8	31.1	30.5	.6	3.6	3.3	.3	2.1	2.7	—1.3	—2.3	1.0	4.6
1933.....	40.3	29.5	29.0	.5	3.3	3.9	— .5	2.6	2.0	—1.2	1.0	—2.1	4.1
1934.....	49.5	34.3	33.7	.6	4.7	4.8	— .1	3.0	1.7	1.7	2.3	— .6	4.1
1935.....	57.2	37.3	36.7	.6	5.5	5.5	*	5.3	1.7	3.4	3.6	— .2	4.1
1936.....	65.0	42.9	41.9	1.0	6.7	6.8	— .1	4.3	1.8	5.6	6.3	— .7	3.8
1937.....	73.6	47.9	46.1	1.8	7.2	7.2	*	6.0	2.1	6.8	6.8	*	3.7
1938.....	67.4	45.0	43.0	2.0	6.9	6.7	.2	4.4	2.6	4.9	4.0	1.0	3.6
1939.....	72.6	48.1	45.9	2.2	7.4	7.6	— .2	4.4	2.7	6.3	7.0	— .7	3.5
1940.....	81.1	52.1	49.8	2.3	8.6	8.6	*	4.5	2.9	9.8	10.0	— .2	3.3
1941.....	104.2	64.8	62.1	2.7	11.1	11.7	— .6	6.4	3.5	15.2	17.7	—2.5	3.2
1942.....	137.1	85.3	82.1	3.2	14.0	14.4	— .4	9.8	4.5	20.3	21.5	—1.2	3.1
1943.....	170.3	109.5	105.8	3.8	17.0	17.1	— .2	11.7	5.1	24.4	25.1	— .8	2.7
1944.....	182.6	121.2	116.7	4.5	18.2	18.3	— .1	11.6	5.4	23.8	24.1	— .3	2.3
1945.....	181.5	123.1	117.5	5.6	19.2	19.3	— .1	12.2	5.6	19.2	19.7	— .6	2.2
1946.....	181.9	117.9	112.0	5.9	21.6	23.3	—1.7	14.9	6.6	19.3	24.6	—5.3	1.5
1947.....	199.0	128.9	123.0	5.9	20.3	21.8	—1.5	15.2	7.1	25.6	31.5	—5.9	1.9
1948.....	224.2	141.1	135.4	5.8	22.7	23.1	— .4	17.5	8.0	33.0	35.2	—2.2	1.8
1949.....	217.5	141.0	134.5	6.5	22.6	22.2	.5	12.7	8.4	30.8	28.9	1.9	1.9
1950.....	241.1	154.6	146.8	7.8	24.0	25.1	—1.1	13.5	9.4	37.7	42.6	—5.0	2.0
1951.....	278.0	180.7	171.1	9.6	26.1	26.5	— .3	15.8	10.3	42.7	43.9	—1.2	2.3
1952.....	291.4	195.3	185.1	10.2	27.1	26.9	.2	15.0	11.5	39.9	38.9	1.0	2.6
1953.....	304.7	209.1	198.3	10.9	27.5	27.6	— .2	13.0	12.7	39.6	40.6	—1.0	2.8
1954.....	303.1	208.0	196.5	11.5	27.6	27.6	*	12.4	13.6	38.0	38.3	— .3	3.6
1955.....	331.0	224.5	211.3	13.2	30.3	30.5	— .2	11.4	13.9	46.9	48.6	—1.7	4.1
1956.....	350.8	243.1	227.8	15.2	31.3	31.8	— .5	11.4	14.3	46.1	48.8	—2.7	4.6
1957.....	366.1	256.0	238.7	17.3	32.8	33.1	— .3	11.3	14.8	45.6	47.2	—1.5	5.6
1958.....	367.8	257.8	239.9	17.9	33.2	33.2	— .1	13.4	15.4	41.1	41.4	— .3	6.8
1959.....	400.0	279.1	258.2	20.9	35.1	35.3	— .1	11.4	15.6	51.7	52.1	— .5	7.1
1960.....	414.5	294.2	270.8	23.4	34.2	34.3	*	12.0	15.8	49.9	49.7	.2	8.4
1961.....	427.3	302.6	278.1	24.6	35.6	35.6	*	12.8	16.0	50.3	50.3	— .1	10.0
1962.....	457.7	323.6	296.1	27.5	37.1	37.1	*	13.0	16.7	55.7	55.4	.3	11.6
1963.....	481.9	341.0	311.1	29.9	37.9	37.9	*	13.1	17.1	58.9	59.4	— .5	13.8
1964.....	518.1	365.7	333.7	32.0	40.2	40.3	— .1	12.1	18.0	66.3	66.8	— .5	15.8
1965.....	564.3	393.8	358.9	35.0	42.4	42.8	— .4	14.8	19.0	76.1	77.8	—1.7	18.2
1966.....	620.6	435.5	394.5	41.0	45.2	45.6	— .4	16.1	20.9	82.4	84.2	—1.8	21.4
1967.....	654.0	467.4	423.5	43.9	47.2	47.5	— .3	14.7	20.8	79.2	80.3	—1.1	24.7
1968.....	714.4	513.6	465.0	48.6	49.2	49.9	— .7	14.6	21.2	87.9	91.1	—3.2	28.0
1969.....	771.5	564.2	509.8	54.4	50.2	51.1	— .9	16.1	21.6	88.7	94.3	—5.6	30.6
Seasonally adjusted annual rates													
1967: I.....	639.3	456.2	413.2	43.0	46.5	-----	-----	14.3	20.6	78.3	78.4	—0.1	23.5
II.....	646.2	461.1	417.7	43.4	47.1	-----	-----	14.7	20.8	78.3	79.1	— .7	24.3
III.....	658.5	470.7	426.5	44.2	47.8	-----	-----	14.8	20.9	79.1	79.5	— .4	25.1
IV.....	672.0	481.7	436.5	45.1	47.5	-----	-----	14.9	21.0	81.1	84.4	—3.3	25.9
1968: I.....	688.8	495.1	448.2	47.0	48.4	-----	-----	14.8	21.1	82.5	87.9	—5.3	26.7
II.....	707.4	507.0	459.0	48.0	49.2	-----	-----	14.3	21.2	88.2	90.7	—2.6	27.5
III.....	724.1	519.8	470.7	49.1	49.3	-----	-----	14.8	21.2	90.6	91.5	— .9	28.4
IV.....	737.3	532.3	482.1	50.2	49.7	-----	-----	14.4	21.4	90.3	94.5	—4.2	29.3
1969: I.....	751.3	546.0	493.3	52.7	49.7	-----	-----	14.9	21.5	89.5	95.5	—6.1	29.8
II.....	765.7	558.2	504.3	53.8	50.1	-----	-----	16.4	21.6	89.2	95.4	—6.2	30.3
III.....	780.6	571.9	516.9	55.0	50.5	-----	-----	16.8	21.7	88.8	92.5	—3.7	30.9
IV.....	714.4	580.9	524.8	56.1	50.4	-----	-----	16.3	21.8	-----	-----	—6.4	31.6

¹ National income is the total net income earned in production. It differs from gross national product mainly in that it excludes depreciation charges and other allowances for business and institutional consumption of durable capital goods, and indirect business taxes. See Table C-13.

² Employer contributions for social insurance and to private pension, health, and welfare funds; compensation for injuries; directors' fees; pay of the military reserve; and a few other minor items.

³ Includes change in inventories.

⁴ See Table C-71 for corporate tax liability and profits after taxes.

Source: Department of Commerce, Office of Business Economics.

TABLE C-13.—Relation of gross national product and national income, 1929–69

(Billions of dollars)

Year or quarter	Gross national product	Less: Capital consumption allowances	Equals: Net national product	Plus: Subsidies less current surplus of government enterprises	Less:					Equals: National income
					Indirect business taxes			Business transfer payments	Statistical discrepancy	
					Total	Federal	State and local			
1929	103.1	7.9	95.2	-0.1	7.0	1.2	5.8	0.6	0.7	86.8
1930	90.4	8.0	82.4	—	7.2	1.0	6.1	.5	-.8	75.4
1931	75.8	7.9	68.0	*	6.9	.9	6.0	.6	-.7	59.7
1932	58.0	7.4	50.7	*	6.8	.9	5.8	.7	-.3	42.8
1933	55.6	7.0	48.6	*	7.1	1.6	5.4	.7	-.6	40.3
1934	65.1	6.8	58.2	.3	7.8	2.2	5.6	.6	-.5	49.5
1935	72.2	6.9	65.4	.4	8.2	2.2	6.0	.6	-.2	57.2
1936	82.5	7.0	75.4	*	8.7	2.3	6.4	.6	1.2	65.0
1937	90.4	7.2	83.3	.1	9.2	2.4	6.8	.6	*	65.6
1938	84.7	7.3	77.4	.2	9.2	2.2	6.9	.4	.6	67.4
1939	90.5	7.3	83.2	.5	9.4	2.3	7.0	.5	1.3	72.6
1940	99.7	7.5	92.2	.4	10.0	2.6	7.4	.4	1.0	81.1
1941	124.5	8.2	116.3	.1	11.3	3.6	7.7	.5	.4	104.2
1942	157.9	9.8	148.1	.2	11.8	4.0	7.7	.5	-1.1	137.1
1943	191.6	10.2	181.3	.2	12.7	4.9	7.8	.5	-2.0	170.3
1944	210.1	11.0	199.1	.7	14.1	6.2	8.0	.5	2.5	182.6
1945	211.9	11.3	200.7	.8	15.5	7.1	8.4	.5	3.9	181.5
1946	208.5	9.9	198.6	.9	17.1	7.8	9.3	.5	*	181.9
1947	231.3	12.2	219.1	-.2	18.4	7.8	10.6	.6	.9	199.0
1948	257.6	14.5	243.1	-.1	20.1	8.0	12.1	.7	-2.0	224.2
1949	256.5	16.6	239.9	-.1	21.3	8.0	13.3	.8	.3	217.5
1950	284.8	18.3	266.4	.2	23.3	8.9	14.5	.8	1.5	241.1
1951	328.4	21.2	307.2	.2	25.2	9.4	15.8	.9	3.3	278.0
1952	345.5	23.2	322.3	-.1	27.6	10.3	17.3	1.0	2.2	291.4
1953	364.6	25.7	338.9	-.4	29.6	10.9	18.7	1.2	3.0	304.7
1954	364.8	28.2	336.6	-.2	29.4	9.7	19.7	1.1	2.7	303.1
1955	398.0	31.5	366.5	-.1	32.1	10.7	21.4	1.2	2.1	331.0
1956	419.2	34.1	385.2	.8	34.9	11.2	23.6	1.4	-1.1	350.8
1957	441.1	37.1	404.0	.9	37.3	11.8	25.5	1.5	*	366.1
1958	447.3	38.9	408.4	.9	38.5	11.5	27.0	1.6	1.6	367.8
1959	483.7	41.4	442.3	.1	41.5	12.5	28.9	1.7	-.8	400.0
1960	503.7	43.4	460.3	.2	45.2	13.5	31.7	1.9	-1.0	414.5
1961	520.1	45.2	474.9	1.4	47.7	13.6	34.1	2.0	-.8	427.3
1962	560.3	50.0	510.4	1.4	51.5	14.6	36.9	2.1	-.5	457.7
1963	590.5	52.6	537.9	.8	54.7	15.3	39.4	2.3	-.3	481.9
1964	632.4	56.1	576.3	1.3	58.4	16.1	42.3	2.5	-1.3	518.1
1965	684.9	59.8	625.1	1.3	62.5	16.5	45.9	2.7	-3.1	564.3
1966	749.9	63.9	685.9	2.3	65.7	15.7	49.9	3.0	-1.0	620.6
1967	793.5	68.6	725.0	1.4	70.1	16.3	53.8	3.2	-1.0	654.0
1968	855.7	73.3	782.4	.8	77.9	18.0	59.9	3.4	-2.5	714.4
1969	932.3	77.9	854.4	1.1	86.6	18.8	67.8	3.6	-6.2	771.5
Seasonally adjusted annual rates										
1967: I	774.2	66.8	707.4	1.7	67.9	15.9	52.0	3.1	-1.2	639.3
II	783.5	67.9	715.6	1.2	69.2	16.2	53.0	3.2	-1.7	646.2
III	800.4	69.2	731.2	1.4	70.8	16.5	54.3	3.2	-.1	658.5
IV	816.1	70.4	745.7	1.2	72.7	16.7	55.9	3.3	-1.1	672.0
1968: I	835.3	71.7	763.6	.6	73.9	17.4	56.5	3.3	-1.8	688.8
II	858.7	73.0	785.6	.7	77.0	17.9	59.2	3.4	-1.6	707.4
III	876.4	73.7	802.6	1.1	79.4	18.3	61.1	3.4	-3.3	724.1
IV	892.5	74.6	817.9	.9	81.4	18.5	62.9	3.5	-3.4	737.3
1969: I	908.7	75.9	832.8	1.1	83.3	18.5	64.8	3.5	-4.2	751.3
II	924.8	77.2	847.6	.9	85.7	18.6	67.1	3.6	-6.5	765.7
III	942.8	78.6	864.2	1.1	88.0	19.1	68.9	3.6	-6.9	780.6
IV	953.1	79.9	873.2	1.3	89.3	18.9	70.4	3.6	—	—

Source: Department of Commerce, Office of Business Economics.

TABLE C-14.—Relation of national income and personal income, 1929-69

(Billions of dollars)

Year or quarter	National income	Less:			Plus:				Personal income
		Corporate profits and inventory valuation adjustment	Contributions for social insurance	Wage accruals less disbursements	Government transfer payments to persons	Interest paid by government (net) and by consumers	Dividends	Business transfer payments	
1929	86.8	10.5	0.2	0.0	0.9	2.5	5.8	0.6	85.9
1930	75.4	7.0	.3	.0	1.0	1.8	5.5	.5	77.0
1931	59.7	2.0	.3	.0	2.1	1.8	4.1	.6	65.9
1932	42.8	-1.3	.3	.0	1.4	1.7	2.5	.7	50.2
1933	40.3	-1.2	.3	.0	1.5	1.6	2.0	.7	47.0
1934	49.5	1.7	.3	.0	1.6	1.7	2.6	.6	54.0
1935	57.2	3.4	.3	.0	1.8	1.7	2.8	.6	60.4
1936	65.0	5.6	.6	.0	2.9	1.7	4.5	.6	68.6
1937	73.6	6.8	1.8	.0	1.9	1.9	4.7	.6	74.1
1938	67.4	4.9	2.0	.0	2.4	1.9	3.2	.4	68.3
1939	72.6	6.3	2.1	.0	2.5	1.9	3.8	.5	72.8
1940	81.1	9.8	2.3	.0	2.7	2.1	4.0	.4	78.3
1941	104.2	15.2	2.8	.0	2.6	2.2	4.4	.5	96.0
1942	137.1	20.3	3.5	.0	2.6	2.2	4.3	.5	122.9
1943	170.3	24.4	4.5	.2	2.5	2.6	4.4	.5	151.3
1944	182.6	23.8	5.2	-.2	3.1	3.3	4.6	.5	165.3
1945	181.5	19.2	6.1	.0	5.6	4.2	4.6	.5	171.1
1946	181.9	19.3	6.0	.0	10.8	5.2	5.6	.5	178.7
1947	199.0	25.6	5.7	.0	11.1	5.5	6.3	.6	191.3
1948	224.2	33.0	5.2	.0	10.5	6.1	7.0	.7	210.2
1949	217.5	30.8	5.7	.0	11.6	6.5	7.2	.8	207.2
1950	241.1	37.7	6.9	.0	14.3	7.2	8.8	.8	227.6
1951	278.0	42.7	8.2	.1	11.5	7.6	8.6	.9	255.6
1952	291.4	39.9	8.7	.0	12.0	8.1	8.6	1.0	272.5
1953	304.7	39.6	8.8	-.1	12.8	9.0	8.9	1.2	288.2
1954	303.1	38.0	9.8	.0	14.9	9.5	9.3	1.1	290.1
1955	331.0	46.9	11.1	.0	16.1	10.1	10.5	1.2	310.9
1956	350.8	46.1	12.6	.0	17.1	11.2	11.3	1.4	333.0
1957	366.1	45.6	14.5	.0	19.9	12.0	11.7	1.5	351.1
1958	367.8	41.1	14.8	.0	24.1	12.1	11.6	1.6	361.2
1959	400.0	51.7	17.6	.0	24.9	13.6	12.6	1.7	383.5
1960	414.5	49.9	20.7	.0	26.6	15.1	13.4	1.9	401.0
1961	427.3	50.3	21.4	.0	30.4	15.0	13.8	2.0	416.8
1962	457.7	55.7	24.0	.0	31.2	16.1	15.2	2.1	442.6
1963	481.9	58.9	26.9	.0	33.0	17.6	16.5	2.3	465.5
1964	518.1	66.3	27.9	.0	34.2	19.1	17.8	2.5	497.5
1965	564.3	76.1	29.6	.0	37.2	20.5	19.8	2.7	538.9
1966	620.6	82.4	38.0	.0	41.1	22.2	20.8	3.0	587.2
1967	654.0	79.2	42.4	.0	48.8	23.6	21.5	3.2	629.4
1968	714.4	87.9	47.0	.0	55.8	26.1	23.1	3.4	687.9
1969	771.5	88.7	54.4	.0	61.9	28.7	24.6	3.6	747.1
Seasonally adjusted annual rates									
1967: I	639.3	78.3	41.1	0.0	47.6	23.4	21.1	3.1	615.2
II	646.2	78.3	42.0	.0	48.4	23.0	21.7	3.2	622.2
III	658.5	79.1	42.8	.0	49.0	23.6	22.0	3.2	634.5
IV	672.0	81.1	43.7	.0	50.0	24.3	21.1	3.3	645.9
1968: I	688.8	82.5	45.4	.0	52.9	25.0	22.2	3.3	664.3
II	707.4	88.2	46.5	.0	55.3	25.7	22.9	3.4	680.1
III	724.1	90.6	47.6	.0	56.7	26.4	23.6	3.4	696.1
IV	737.3	90.3	48.6	.0	58.1	27.4	23.8	3.5	711.2
1969: I	751.3	89.5	52.7	.0	60.1	27.9	23.8	3.5	724.4
II	765.7	89.2	53.8	.0	61.3	28.5	24.3	3.6	740.5
III	780.6	88.8	55.1	.0	62.5	28.9	24.9	3.6	756.5
IV			56.1	.0	63.6	29.5	25.2	3.6	766.9

Source: Department of Commerce, Office of Business Economics.

TABLE C-15.—Disposition of personal income, 1929-69

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income		
				Total	Personal consumption expenditures	Interest paid by consumers	Personal transfer payments to foreigners		Personal outlays		Personal saving
									Total	Consumption expenditures	
Billions of dollars								Percent			
1929	85.9	2.6	83.3	79.1	77.2	1.5	0.3	4.2	95.0	92.7	5.0
1930	77.0	2.5	74.5	71.1	69.9	.9	.3	3.4	95.4	93.8	4.6
1931	65.9	1.9	64.0	61.4	60.5	.7	.3	2.6	95.9	94.4	4.1
1932	50.2	1.5	48.7	49.3	48.6	.5	.2	-.6	101.3	99.8	-1.3
1933	47.0	1.5	45.5	46.5	45.8	.5	.2	-.9	102.0	100.6	-2.0
1934	54.0	1.6	52.4	52.0	51.3	.5	.2	.4	99.3	98.0	.7
1935	60.4	1.9	58.5	56.4	55.7	.5	.2	2.1	96.3	95.2	3.7
1936	68.6	2.3	66.3	62.7	61.9	.6	.2	3.6	94.6	93.3	5.4
1937	74.1	2.9	71.2	67.4	66.5	.7	.2	3.8	94.7	93.4	5.3
1938	68.3	2.9	65.5	64.8	63.9	.7	.2	.7	98.9	97.6	1.1
1939	72.8	2.4	70.3	67.7	66.8	.7	.2	2.6	96.3	95.0	3.7
1940	78.3	2.6	75.7	71.8	70.8	.8	.2	3.8	94.9	93.6	5.1
1941	96.0	3.3	92.7	81.7	80.6	.9	.2	11.0	88.2	86.9	11.8
1942	122.9	6.0	116.9	89.3	88.5	.7	.1	27.6	76.4	75.7	23.6
1943	151.3	17.8	133.5	100.1	99.3	.5	.2	33.4	75.0	74.4	25.0
1944	165.3	18.9	146.3	109.1	108.3	.5	.4	37.3	74.5	74.0	25.5
1945	171.1	20.9	150.2	120.7	119.7	.5	.5	29.6	80.3	79.7	19.7
1946	178.7	18.7	160.0	144.8	143.4	.8	.7	15.2	90.5	89.6	9.5
1947	191.3	21.4	169.8	162.5	160.7	1.1	.7	7.3	95.7	94.6	4.3
1948	210.2	21.1	189.1	175.8	173.6	1.5	.7	13.4	92.9	91.8	7.1
1949	207.2	18.6	188.6	179.2	176.8	1.9	.5	9.4	95.0	93.8	5.0
1950	227.6	20.7	206.9	193.9	191.0	2.4	.5	13.1	93.7	92.3	6.3
1951	255.6	29.0	226.6	209.3	206.3	2.7	.4	17.3	92.4	91.0	7.6
1952	272.5	34.1	238.3	220.2	216.7	3.0	.4	18.1	92.4	90.9	7.6
1953	288.2	35.6	252.6	234.3	230.0	3.8	.5	18.3	92.8	91.1	7.2
1954	290.1	32.7	257.4	241.0	236.5	4.0	.5	16.4	93.6	91.9	6.4
1955	310.9	35.5	275.3	259.5	254.4	4.7	.5	15.8	94.3	92.4	5.7
1956	333.0	39.8	293.2	272.6	266.7	5.4	.6	20.6	93.0	91.0	7.0
1957	351.1	42.6	308.5	287.8	281.4	5.8	.6	20.7	93.3	91.2	6.7
1958	361.2	42.3	318.8	296.6	290.1	5.9	.6	22.3	93.0	91.0	7.0
1959	383.5	46.2	337.3	318.3	311.2	6.5	.6	19.1	94.4	92.3	5.6
1960	401.0	50.9	350.0	333.0	325.2	7.3	.5	17.0	95.1	92.9	4.9
1961	416.8	52.4	364.4	343.3	335.2	7.6	.5	21.2	94.2	92.0	5.8
1962	442.6	57.4	385.3	363.7	355.1	8.1	.5	21.6	94.4	92.2	5.6
1963	465.5	60.9	404.6	384.7	375.0	9.1	.6	19.9	95.1	92.7	4.9
1964	497.5	59.4	438.1	411.9	401.2	10.1	.6	26.2	94.0	91.6	6.0
1965	538.9	65.7	473.2	444.8	432.8	11.3	.7	28.4	94.0	91.5	6.0
1966	587.2	75.4	511.9	479.3	466.3	12.4	.6	32.5	93.6	91.1	6.4
1967	629.4	82.9	546.5	506.2	492.3	13.1	.8	40.4	92.6	90.1	7.4
1968	687.9	97.9	590.0	551.6	536.6	14.2	.8	38.4	93.5	91.0	6.5
1969	747.1	117.5	629.6	592.0	576.0	15.3	.7	37.6	94.0	91.5	6.0
Seasonally adjusted annual rates											
1967: I	615.2	80.8	534.4	494.5	480.9	12.9	0.6	40.0	92.5	90.0	7.5
II	622.2	80.6	541.6	503.9	489.8	13.0	1.1	37.7	93.0	90.4	7.0
III	634.5	84.1	550.3	509.7	495.7	13.2	.7	40.7	92.6	90.1	7.4
IV	645.9	86.1	559.8	516.6	502.6	13.4	.6	43.1	92.3	89.8	7.7
1968: I	664.3	89.3	575.0	535.1	520.6	13.7	.7	39.9	93.1	90.5	6.9
II	680.1	92.7	587.4	545.1	530.3	14.0	.7	42.3	92.8	90.3	7.2
III	696.1	102.6	593.4	560.2	544.9	14.4	.8	33.2	94.4	91.8	5.6
IV	711.2	107.0	604.3	566.2	550.7	14.7	.7	38.0	93.7	91.1	6.3
1969: I	724.4	114.2	610.2	577.7	562.0	15.0	.7	32.5	94.7	92.1	5.3
II	740.5	118.5	622.0	588.8	572.8	15.2	.7	33.3	94.7	92.1	5.3
III	756.5	117.5	639.0	596.0	579.8	15.4	.8	43.1	93.3	90.7	6.7
IV	766.9	119.8	647.1	605.5	589.2	15.5	.7	41.6	93.6	91.1	6.4

Source: Department of Commerce, Office of Business Economics.

TABLE C-16.—Total and per capita disposable personal income and personal consumption expenditures, in current and 1958 prices, 1929–69

Year or quarter	Disposable personal income				Personal consumption expenditures				Population (thousands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		
	Current prices	1958 prices	Current prices	1958 prices	Current prices	1958 prices	Current prices	1958 prices	
1929	83.3	150.6	683	1,236	77.2	139.6	634	1,145	121,875
1930	74.5	139.0	605	1,128	69.9	130.4	567	1,059	123,188
1931	64.0	133.7	516	1,077	60.5	126.1	487	1,016	124,149
1932	48.7	115.1	390	921	48.6	114.8	389	919	124,949
1933	45.5	112.2	362	893	45.8	112.8	364	897	125,690
1934	52.4	120.4	414	952	51.3	118.1	406	934	126,885
1935	58.5	131.8	459	1,035	55.7	125.5	437	985	127,362
1936	66.3	148.4	518	1,158	61.9	138.4	483	1,080	128,181
1937	71.2	153.1	552	1,187	66.5	143.1	516	1,110	128,961
1938	65.5	143.6	504	1,105	63.9	140.2	492	1,079	129,969
1939	70.3	155.9	537	1,190	66.8	148.2	510	1,131	131,028
1940	75.7	166.3	573	1,259	70.8	155.7	536	1,178	132,122
1941	92.7	190.3	695	1,427	80.6	165.4	604	1,240	133,402
1942	116.9	213.4	867	1,582	88.5	161.4	656	1,197	134,860
1943	133.5	222.8	976	1,629	99.3	165.8	726	1,213	136,739
1944	146.3	231.6	1,057	1,673	108.3	171.4	782	1,238	138,397
1945	150.2	229.7	1,074	1,642	119.7	183.0	855	1,308	139,928
1946	160.0	227.0	1,132	1,606	143.4	203.5	1,014	1,439	141,389
1947	169.8	218.0	1,178	1,513	160.7	206.3	1,115	1,431	144,126
1948	189.1	229.8	1,290	1,567	173.6	210.8	1,184	1,438	146,631
1949	188.6	230.8	1,264	1,547	176.8	216.5	1,185	1,451	149,188
1950	206.9	249.6	1,364	1,646	191.0	230.5	1,259	1,520	151,684
1951	226.6	255.7	1,469	1,657	206.3	232.8	1,337	1,509	154,287
1952	238.3	263.3	1,518	1,678	216.7	239.4	1,381	1,525	156,954
1953	252.6	275.4	1,583	1,726	230.0	250.8	1,441	1,572	159,565
1954	257.4	278.3	1,585	1,714	236.5	255.7	1,456	1,575	162,391
1955	275.3	296.7	1,666	1,795	254.4	274.2	1,539	1,659	165,275
1956	293.2	309.3	1,743	1,839	266.7	281.4	1,585	1,673	168,221
1957	308.5	315.8	1,801	1,844	281.4	288.2	1,643	1,683	171,274
1958	318.8	318.8	1,831	1,831	290.1	290.1	1,666	1,666	174,141
1959	337.3	333.0	1,905	1,881	311.2	307.3	1,758	1,735	177,073
1960	350.0	340.2	1,937	1,883	325.2	316.1	1,800	1,749	180,684
1961	364.4	350.7	1,983	1,909	335.2	322.5	1,824	1,755	183,756
1962	385.3	367.3	2,064	1,968	355.1	338.4	1,902	1,813	186,656
1963	404.6	381.3	2,136	2,013	375.0	353.3	1,980	1,865	189,417
1964	438.1	407.9	2,280	2,123	401.2	373.7	2,088	1,945	192,120
1965	473.2	435.0	2,432	2,235	432.8	397.7	2,224	2,044	194,592
1966	511.9	458.9	2,599	2,331	466.3	418.1	2,368	2,123	196,907
1967	546.5	477.7	2,745	2,399	492.3	430.3	2,472	2,161	199,114
1968	590.0	497.6	2,933	2,474	536.6	452.6	2,668	2,250	201,152
1969	629.6	509.4	3,098	2,507	576.0	466.0	2,834	2,293	203,216
Seasonally adjusted annual rates									
1967: I	534.4	471.6	2,694	2,378	480.9	424.4	2,425	2,140	198,349
II	541.6	476.0	2,724	2,394	489.8	430.5	2,463	2,165	198,845
III	550.3	479.4	2,760	2,404	495.7	431.9	2,486	2,166	199,417
IV	559.8	483.7	2,799	2,419	502.6	434.3	2,513	2,172	199,996
1968: I	575.0	492.1	2,869	2,455	520.6	445.6	2,597	2,223	200,425
II	587.4	497.4	2,924	2,476	530.3	449.0	2,640	2,235	200,899
III	593.4	498.9	2,946	2,477	544.9	458.2	2,705	2,275	201,450
IV	604.3	502.1	2,991	2,485	550.7	457.6	2,726	2,265	202,015
1969: I	610.2	502.6	3,014	2,482	562.0	462.9	2,776	2,286	202,472
II	622.0	506.2	3,065	2,494	572.8	466.2	2,822	2,297	202,964
III	639.0	514.1	3,140	2,526	579.8	466.5	2,849	2,292	203,507
IV	647.1	514.5	3,171	2,521	589.2	468.5	2,887	2,295	204,093

¹ Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Annual data are for July 1; quarterly data are for middle of period, interpolated from monthly data.

Sources: Department of Commerce (Office of Business Economics and Bureau of the Census) and Council of Economic Advisers.

TABLE C-17.—Sources of personal income, 1929-69

[Billions of dollars]

Year or quarter	Total personal income	Wage and salary disbursements ¹						Other labor income ¹	Proprietors' income	
		Total	Commodity-producing industries		Distributive industries	Service industries	Government		Business and professional	Farm ²
			Total	Manufacturing						
1929	85.9	50.4	21.5	16.1	15.6	8.4	4.9	0.6	9.0	6.2
1930	77.0	46.2	18.5	13.8	14.5	8.0	5.2	.6	7.6	4.3
1931	65.9	39.1	14.3	10.8	12.5	7.1	5.3	.5	5.8	3.4
1932	50.2	30.5	9.9	7.7	9.8	5.8	5.0	.5	3.6	2.1
1933	47.0	29.0	9.8	7.8	8.8	5.2	5.1	.4	3.3	2.6
1934	54.0	33.7	12.1	9.6	9.9	5.7	6.1	.4	4.7	3.0
1935	60.4	36.7	13.5	10.8	10.7	5.9	6.5	.5	5.5	5.3
1936	68.6	41.9	15.8	12.4	11.8	6.5	7.9	.6	6.7	4.3
1937	74.1	46.1	18.4	14.6	13.2	7.1	7.5	.6	7.2	6.0
1938	68.3	43.0	15.3	11.8	12.6	6.8	8.2	.6	6.9	4.4
1939	72.8	45.9	17.4	13.6	13.3	7.1	8.2	.6	7.4	4.4
1940	78.3	49.8	19.7	15.6	14.2	7.5	8.4	.7	8.6	4.5
1941	96.0	62.1	27.5	21.7	16.3	8.1	10.2	.7	11.1	6.4
1942	122.9	82.1	39.1	30.9	18.0	9.0	16.0	.9	14.0	9.8
1943	151.3	105.6	48.9	40.9	20.1	9.9	26.6	1.1	17.0	11.7
1944	165.3	116.9	50.3	42.9	22.7	10.9	33.0	1.5	18.2	11.6
1945	171.1	117.5	45.8	38.2	24.8	12.0	34.9	1.8	19.2	12.2
1946	178.7	112.0	46.0	36.5	31.0	14.4	20.7	1.9	21.6	14.9
1947	191.3	123.0	54.3	42.5	35.2	16.1	17.4	2.3	20.3	15.2
1948	210.2	135.3	61.0	47.2	37.6	17.9	18.9	2.7	22.7	17.5
1949	207.2	134.6	57.7	44.7	37.7	18.6	20.6	3.0	22.6	12.7
1950	227.6	146.7	64.6	50.3	39.9	19.9	22.4	3.8	24.0	13.5
1951	255.6	171.0	76.1	59.4	44.3	21.7	28.9	4.8	26.1	15.8
1952	272.5	185.1	81.8	64.2	46.9	23.3	33.1	5.3	27.1	15.0
1953	288.2	198.3	89.4	71.2	49.8	25.1	34.1	6.0	27.5	13.0
1954	290.1	196.5	85.4	67.6	50.2	26.4	34.6	6.3	27.6	12.4
1955	310.9	211.3	92.8	73.9	53.4	28.9	36.2	7.3	30.3	11.4
1956	333.0	227.8	100.2	79.5	57.7	31.6	38.3	8.4	31.3	11.4
1957	351.1	238.7	103.8	82.5	60.5	33.9	40.4	9.5	32.8	11.3
1958	361.2	239.9	99.7	78.7	60.8	35.9	43.5	9.9	33.2	13.4
1959	383.5	258.2	109.1	86.9	64.8	38.7	45.6	11.3	35.1	11.4
1960	401.0	270.8	112.5	89.7	68.1	41.5	48.7	12.0	34.2	12.0
1961	416.8	278.1	112.8	89.8	69.1	44.0	52.2	12.7	35.6	12.8
1962	442.6	296.1	120.8	96.7	72.5	46.8	56.0	13.9	37.1	13.0
1963	465.5	311.1	125.7	100.6	76.0	49.9	59.5	14.9	37.9	13.1
1964	497.5	333.7	134.1	107.2	81.2	54.1	64.3	16.6	40.2	12.1
1965	538.9	358.9	144.5	115.6	86.9	58.3	69.3	18.7	42.4	14.8
1966	587.2	394.5	159.3	128.1	93.8	63.7	77.7	20.7	45.2	16.1
1967	629.4	423.5	166.5	134.2	100.3	70.5	86.2	22.1	47.2	14.7
1968	687.9	465.0	181.5	145.9	109.2	78.3	96.0	24.2	49.2	14.6
1969 ^p	747.1	509.8	197.7	157.5	119.5	88.1	104.5	26.2	50.2	16.1
Seasonally adjusted annual rates										
1967: I	615.2	413.2	164.5	132.3	97.9	67.8	83.0	21.8	46.5	14.3
II	622.2	417.7	163.9	132.3	99.4	69.7	84.7	21.9	47.1	14.7
III	634.5	426.5	167.2	134.6	101.0	71.4	86.9	22.3	47.8	14.8
IV	645.9	436.5	170.6	137.4	102.7	72.9	90.3	22.6	47.5	14.9
1968: I	664.3	448.2	175.7	141.2	105.1	75.1	92.3	23.4	48.4	14.8
II	680.1	459.0	179.3	144.2	107.9	77.3	94.5	23.9	49.2	14.3
III	696.1	470.7	183.0	147.4	110.8	78.9	97.9	24.5	49.3	14.8
IV	711.2	482.1	187.8	150.7	113.1	82.0	99.2	25.0	49.7	14.4
1969: I	724.4	493.3	191.5	153.3	115.5	85.4	100.8	25.5	49.7	14.9
II	740.5	504.3	196.5	156.6	118.3	87.1	102.4	26.0	50.1	16.4
III	756.5	516.9	200.5	159.9	121.1	88.7	106.6	26.4	50.5	16.8
IV ^p	766.9	524.8	202.1	160.3	123.2	91.2	108.4	26.9	50.4	16.3

See footnotes at end of table.

TABLE C-17.—Sources of personal income, 1929-69—Continued

[Billions of dollars]

Year or quarter	Rental income of persons	Dividends	Personal interest income	Transfer payments				Less: Personal contributions for social insurance	Non-agricultural personal income ²	
				Total	Old-age, survivors, disability, and health insurance benefits	State unemployment insurance benefits	Veterans' benefits			Other
1929	5.4	5.8	7.2	1.5			0.6	0.9	0.1	77.6
1930	4.8	5.5	6.8	1.5			.6	.9	.1	70.8
1931	3.8	4.1	6.7	2.7			1.6	1.1	.2	60.8
1932	2.7	2.5	6.3	2.2			.8	1.4	.2	46.7
1933	2.0	2.0	5.7	2.1			.5	1.6	.2	43.2
1934	1.7	2.6	5.8	2.2			.4	1.8	.2	49.8
1935	1.7	2.8	5.7	2.4			.5	1.9	.2	53.9
1936	1.8	4.5	5.5	3.5			1.9	1.6	.2	63.0
1937	2.1	4.7	5.6	2.4	*	*	.6	1.8	.6	66.7
1938	2.6	3.2	5.5	2.8	*	0.4	.5	1.9	.6	62.6
1939	2.7	3.8	5.5	3.0	*	.4	.5	2.0	.6	66.9
1940	2.9	4.0	5.4	3.1	*	.5	.5	2.0	.7	72.3
1941	3.5	4.4	5.5	3.1	0.1	.3	.5	2.2	.8	87.8
1942	4.5	4.3	5.3	3.1	.1	.3	.5	2.2	1.2	111.0
1943	5.1	4.4	5.3	3.0	.2	.1	.5	2.2	1.8	137.3
1944	5.4	4.6	5.6	3.6	.2	.1	.9	2.4	2.2	151.2
1945	5.6	4.6	6.3	6.2	.3	.4	2.8	2.7	2.3	156.4
1946	6.6	5.6	6.8	11.3	.4	1.1	6.7	3.1	2.0	161.0
1947	7.1	6.3	7.5	11.7	.5	.8	6.7	3.7	2.1	173.0
1948	8.0	7.0	7.9	11.2	.6	.8	5.8	4.1	2.2	189.4
1949	8.4	7.2	8.5	12.4	.7	1.7	5.1	4.9	2.2	191.3
1950	9.4	8.8	9.2	15.1	1.0	1.4	4.9	7.9	2.9	210.9
1951	10.3	8.6	9.9	12.5	1.9	.8	3.9	5.9	3.4	236.4
1952	11.5	8.6	10.6	13.0	2.2	1.0	3.9	6.0	3.8	254.1
1953	12.7	8.9	11.8	14.0	3.0	1.0	3.7	6.3	4.0	271.9
1954	13.6	9.3	13.1	16.0	3.6	2.0	3.9	6.5	4.6	274.7
1955	13.9	10.5	14.2	17.3	4.9	1.4	4.3	6.8	5.2	296.4
1956	14.3	11.3	15.7	18.5	5.7	1.4	4.3	7.2	5.8	318.5
1957	14.8	11.7	17.6	21.4	7.3	1.8	4.4	7.9	6.7	336.6
1958	15.4	11.6	18.9	25.7	8.5	3.9	4.6	8.7	6.9	344.3
1959	15.6	12.6	20.7	26.6	10.2	2.5	4.6	9.4	7.9	368.5
1960	15.8	13.4	23.4	28.5	11.1	2.8	4.6	10.0	9.3	385.2
1961	16.0	13.8	25.0	32.4	12.6	4.0	4.8	10.9	9.6	400.0
1962	16.7	15.2	27.7	33.3	14.3	2.9	4.8	11.2	10.3	425.5
1963	17.1	16.5	31.4	35.3	15.2	2.8	5.0	12.2	11.8	448.1
1964	18.0	17.8	34.9	36.7	16.0	2.6	5.3	12.9	12.5	480.9
1965	19.0	19.8	38.7	39.9	18.1	2.2	5.6	14.0	13.4	519.5
1966	20.0	20.8	43.6	44.1	20.8	1.8	5.7	15.7	17.7	566.3
1967	20.8	21.5	48.3	52.0	25.7	2.1	6.6	17.6	20.6	609.7
1968	21.2	23.1	54.1	59.2	30.3	2.1	7.2	19.7	22.6	667.9
1969*	21.6	24.6	59.3	65.5	33.1	2.1	8.2	22.0	26.2	725.1
Seasonally adjusted annual rates										
1967: I	20.6	21.1	46.8	50.7	24.5	2.1	6.5	17.7	19.8	595.8
II	20.8	21.7	47.3	51.6	25.8	2.1	6.5	17.1	20.4	602.5
III	20.9	22.0	48.7	52.2	26.0	2.2	6.5	17.5	20.8	614.5
IV	21.0	21.1	50.2	53.3	26.4	2.0	6.8	18.1	21.2	625.8
1968: I	21.1	22.2	51.7	56.3	28.2	2.2	7.1	18.9	21.8	644.1
II	21.2	22.9	53.2	58.7	30.3	1.9	7.2	19.4	22.4	660.4
III	21.2	23.6	54.8	60.1	30.9	2.1	7.1	20.0	22.9	675.7
IV	21.4	23.8	56.7	61.6	31.8	2.0	7.3	20.5	23.3	691.2
1969: I	21.5	23.8	57.6	63.6	32.4	2.2	7.8	21.3	25.4	703.7
II	21.6	24.3	58.8	64.9	32.9	1.9	8.2	21.9	25.9	718.2
III	21.7	24.9	59.8	66.1	33.3	2.2	8.4	22.2	26.6	733.9
IV*	21.8	25.2	61.1	67.2	33.7	2.2	8.6	22.6	27.0	744.7

¹ The total of wage and salary disbursements and other labor income differs from compensation of employees in Table C-12 in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

² Includes change in inventories.

³ Nonagricultural income is personal income exclusive of net income of unincorporated farm enterprises, farm wages, agricultural net interest, and net dividends paid by agricultural corporations.

Source: Department of Commerce, Office of Business Economics.

TABLE C-18.—Sources and uses of gross saving, 1929-69

[Billions of dollars]

Year or quarter	Gross private saving and government surplus or deficit, national income and product accounts							Gross investment			Statistical discrepancy
	Total	Private saving			Government surplus or deficit (-)			Total	Gross private domestic investment	Net foreign investment ¹	
		Total	Personal saving	Gross business saving	Total	Federal	State and local				
1929.....	16.3	15.3	4.2	11.2	1.0	1.2	-0.2	17.0	16.2	0.8	0.7
1930.....	11.8	12.1	3.4	8.6	- .3	.3	- .6	11.0	10.3	.7	-.8
1931.....	5.1	8.0	2.6	5.3	-2.9	-2.1	- .8	5.8	5.6	.2	.7
1932.....	.8	2.5	-.6	3.2	-1.8	-1.5	- .3	1.1	1.0	.2	.3
1933.....	.9	2.3	-.9	3.2	-1.4	-1.3	- .1	1.6	1.4	.2	.6
1934.....	3.2	5.6	-.4	5.2	-2.4	-2.9	-.5	3.8	3.3	.4	.5
1935.....	6.6	8.6	2.1	6.4	-2.0	-2.6	.6	6.4	6.4	-.1	-.2
1936.....	7.2	10.3	3.6	6.7	-3.1	-3.6	.5	8.4	8.5	-.1	1.2
1937.....	11.9	11.5	3.8	7.7	- .3	-.4	.7	11.8	11.8	.1	*
1938.....	7.0	8.7	.7	8.0	-1.8	-2.1	.4	7.6	6.5	1.1	.6
1939.....	8.8	11.0	2.6	8.4	-2.2	-2.2	(*)	10.2	9.3	.9	1.3
1940.....	13.6	14.3	3.8	10.5	-.7	-1.3	.6	14.6	13.1	1.5	1.0
1941.....	18.6	22.4	11.0	11.4	-3.8	-5.1	1.3	19.0	17.9	1.1	.4
1942.....	10.7	42.0	27.6	14.5	-31.4	-33.1	1.8	9.6	9.8	-.2	-1.1
1943.....	5.5	49.7	33.4	16.3	-44.1	-46.6	2.5	3.5	5.7	-2.2	-2.0
1944.....	2.5	54.3	37.3	17.1	-51.8	-54.5	2.7	5.0	7.1	-2.1	2.5
1945.....	5.2	44.7	29.6	15.1	-39.5	-42.1	2.6	9.1	10.6	-1.4	3.9
1946.....	35.1	29.7	15.2	14.5	5.4	3.5	1.9	35.2	30.6	4.6	.1
1947.....	42.0	27.5	7.3	20.2	14.4	13.4	1.0	42.9	34.0	8.9	.9
1948.....	49.9	41.4	13.4	28.0	8.5	8.4	-1	47.9	46.0	1.9	-2.0
1949.....	35.9	39.0	9.4	29.7	-3.2	-2.4	- .7	36.2	35.7	.5	.3
1950.....	50.4	42.5	13.1	29.4	7.8	9.1	-1.2	51.8	54.1	-2.2	1.5
1951.....	56.1	50.3	17.3	33.1	5.8	6.2	-.4	59.5	59.3	.2	3.3
1952.....	49.5	53.3	18.1	35.1	-3.8	-3.8	(*)	51.6	51.9	-.3	2.2
1953.....	47.5	54.4	18.3	36.1	-6.9	-7.0	.1	50.5	52.6	-2.1	3.0
1954.....	48.5	55.6	16.4	39.2	-7.0	-5.9	-1.1	51.3	51.7	-.5	2.7
1955.....	64.8	62.1	15.8	46.3	2.7	4.0	-1.3	66.9	67.4	-.5	2.1
1956.....	72.7	67.8	20.6	47.3	4.9	5.7	-.9	71.6	70.0	1.5	-1.1
1957.....	71.2	70.5	20.7	49.8	.7	2.1	-1.4	71.2	67.8	3.4	*
1958.....	59.2	71.7	22.3	49.4	-12.5	-10.2	-2.3	60.7	60.9	-.2	1.6
1959.....	73.8	75.9	19.1	56.8	-2.1	-1.2	-.8	73.0	75.3	-2.3	-.8
1960.....	77.5	73.9	17.0	56.8	3.7	3.5	.2	76.5	74.8	1.7	-1.0
1961.....	75.5	79.8	21.2	58.7	-4.3	-3.8	-.5	74.7	71.7	3.0	-.8
1962.....	85.0	87.9	21.6	66.3	-2.9	-3.8	.9	85.5	83.0	2.5	.5
1963.....	90.5	88.7	19.9	68.8	1.8	.7	1.2	90.3	87.1	3.1	-.3
1964.....	101.0	102.4	26.2	76.2	-1.4	-3.0	1.7	99.7	94.0	5.7	-1.3
1965.....	115.3	113.1	28.4	84.7	2.2	1.2	1.0	112.2	108.1	4.1	-3.1
1966.....	124.9	123.8	32.5	91.3	1.1	-.2	1.3	123.9	121.4	2.4	-1.0
1967.....	119.2	133.7	40.4	93.3	-14.5	-12.7	-1.8	118.3	116.0	2.2	-1.0
1968.....	128.4	135.1	38.4	96.7	-6.7	-5.2	-1.5	125.9	126.3	-.3	-2.5
1969 ^p	145.2	136.2	37.6	98.6	9.0	9.7	- .7	139.0	139.6	-.6	-6.2
Seasonally adjusted annual rates											
1967: I.....	117.5	131.6	40.0	91.6	-14.1	-12.0	-2.1	116.3	113.6	2.7	-1.2
II.....	113.6	129.6	37.7	91.9	-16.0	-13.2	-2.8	112.0	109.4	2.5	-1.7
III.....	119.9	134.5	40.7	93.8	-14.6	-13.4	-1.3	120.0	117.7	2.3	-.1
IV.....	125.6	139.0	43.1	95.9	-13.4	-12.3	-1.0	124.5	123.3	1.3	-1.1
1968: I.....	120.5	132.0	39.9	92.1	-11.5	-8.4	-3.1	118.7	119.4	-.7	-1.8
II.....	128.8	139.6	42.3	97.2	-10.8	-9.5	-1.3	127.2	126.6	.6	-1.6
III.....	129.1	132.6	33.2	99.3	-3.5	-2.8	-.7	125.8	125.2	.6	-3.3
IV.....	135.4	136.3	38.0	98.3	-.9	-.1	-.8	132.0	133.9	-1.9	-3.4
1969: I.....	138.4	130.2	32.5	97.7	8.3	10.1	-1.8	134.2	135.2	-1.0	-4.2
II.....	142.7	131.3	33.3	98.0	11.4	13.5	-2.1	136.2	137.4	-1.2	-6.5
III.....	150.2	142.8	43.1	99.7	7.4	7.7	-.3	143.3	143.3	.0	-6.9
IV ^p			41.6					142.3	142.4	-.1	

¹ Net exports of goods and services less net transfers to foreigners.² Surplus of \$32 million.³ Deficit of \$41 million.

Note.—Corporate profits tax and related items for 1969 reflect repeal of investment tax credit.

Source: Department of Commerce, Office of Business Economics.

TABLE C-19.—Saving by individuals, 1946-69¹

[Billions of dollars]

Year or quarter	Increase in financial assets								Net investment in			Less: Increase in debt		
	Total	Cur- rency and de- mand de- posits	Sav- ings ac- counts	Securities			Insur- ance and pen- sion re- serves ⁽⁵⁾	Non- farm homes	Con- sum- er dur- ables	Non- cor- por- ate busi- ness assets	Mort- gage debt on non- farm homes	Con- sumer credit	Other debt ⁽⁶⁾	
				Total ²	Gov- ern- ment bonds ³	Corpo- rate and for- eign bonds								Corpo- rate stock ⁴
1946	25.4	18.4	4.8	6.3	-1.1	-0.9	1.1	5.3	4.8	5.8	2.7	4.1	2.7	-0.4
1947	20.7	13.3	-1.5	3.4	2.3	-0.8	1.1	5.3	7.9	7.5	2.2	4.7	3.2	2.3
1948	23.9	9.2	-2.5	2.3	1.2	-0.2	1.0	5.2	11.2	7.1	6.6	4.9	2.8	2.7
1949	19.2	10.0	-1.9	2.6	1.8	-0.4	.8	5.5	10.1	7.0	1.4	4.2	2.9	2.2
1950	27.3	13.7	2.2	2.5	.3	-0.8	.7	6.9	15.2	10.2	4.9	7.5	4.1	5.1
1951	30.3	18.0	4.6	4.5	-1.5	-0.2	1.5	6.2	13.9	5.5	4.3	6.8	1.2	3.2
1952	26.3	21.9	1.7	7.7	1.4	-0.1	1.6	7.7	13.4	3.6	1.9	7.0	4.8	2.7
1953	29.9	22.1	.5	8.3	2.4	* .9	.9	7.9	14.0	6.4	1.1	7.6	3.9	2.2
1954	27.9	22.3	1.8	9.2	1.0	-0.4	.7	7.9	14.8	4.9	1.6	9.0	1.1	5.7
1955	33.7	28.0	.8	8.8	5.9	1.1	1.1	8.4	18.4	9.9	2.7	12.3	6.4	6.7
1956	34.9	28.8	1.2	9.5	3.4	.9	2.0	9.6	16.7	5.9	1.6	11.0	3.5	3.7
1957	33.5	28.1	-1.5	12.1	1.9	1.0	1.5	9.5	14.5	4.9	1.6	8.7	2.6	4.3
1958	32.3	31.0	3.2	14.0	-1.5	.7	1.5	10.0	14.1	.6	1.9	9.1	.2	6.0
1959	33.2	35.0	.5	11.4	7.9	.6	1.5	11.4	18.2	5.5	1.4	12.6	6.4	7.8
1960	28.9	28.3	-1.4	12.4	2.9	* .4	-0.4	11.6	15.8	5.1	.8	10.5	4.6	6.0
1961	30.9	34.3	.7	17.4	.7	.4	.4	12.2	14.5	2.9	.6	11.0	1.8	8.6
1962	37.3	39.3	2.9	23.4	.8	-0.5	-2.0	12.8	16.5	6.7	1.8	12.7	5.8	8.4
1963	37.7	43.7	4.3	23.0	4.3	-0.6	-2.7	13.9	17.5	8.9	2.1	14.9	7.9	11.6
1964	45.0	51.3	6.5	23.9	4.2	-0.5	-1	15.2	17.7	11.2	1.0	15.8	8.5	11.9
1965	52.5	56.0	7.3	26.4	4.4	.8	-1.9	17.1	17.5	14.8	3.4	15.3	10.0	13.9
1966	54.5	52.8	3.1	19.1	7.8	2.0	-1.0	18.1	16.0	15.2	2.7	11.8	7.2	13.1
1967	61.7	66.7	10.2	32.5	-6	4.6	-4.9	20.1	14.3	12.4	2.0	11.1	4.6	18.1
1968	59.9	66.6	10.7	27.7	6.9	4.0	-7.7	19.3	19.2	16.9	1.3	15.0	11.1	18.0
1967: I	14.4	11.8	-1.1	9.0	-1.5	.7	-0.8	4.4	2.6	.8	.8	1.6	-2.3	2.2
II	7.2	12.3	2.0	10.0	-4.7	.6	-2.2	5.7	2.8	3.8	.6	2.0	2.1	8.1
III	19.2	20.7	3.7	8.0	3.6	1.3	-1.6	5.0	4.3	2.1	.3	3.4	1.3	3.6
IV	20.3	21.1	6.9	5.5	.5	1.5	-0.2	5.0	4.7	5.7	.2	4.0	3.5	3.9
1968: I	16.3	13.5	-5.0	8.1	3.9	.6	.7	4.3	4.0	1.7	.9	3.5	-1.2	1.5
II	4.7	11.0	* .5	5.7	-0.8	1.6	-2.4	5.4	4.3	4.4	.7	3.5	3.6	8.5
III	18.5	19.8	6.2	6.3	3.2	.9	-2.6	4.8	5.3	3.3	-0.3	3.7	3.0	2.8
IV	18.1	19.3	5.7	7.7	.7	1.3	-3.3	5.0	5.4	7.5	* .4	4.3	5.6	4.3
1969: I	16.2	14.4	-4.6	7.5	5.7	.9	.3	4.1	4.7	2.2	.4	3.7	-1.2	3.0
II	5.1	9.8	2.5	2.9	-1.0	.8	-2.2	5.9	4.8	5.0	.4	4.1	4.0	6.7
III	20.8	21.2	3.8	-2.1	12.3	2.5	-1.2	5.1	5.3	2.8	-0.2	4.1	1.6	2.6

¹ Individuals' saving sector includes households, private trust funds, nonprofit institutions, farms, and other noncorporate businesses. Revisions in account structure and estimation procedure are reflected in these data.

² Includes miscellaneous financial assets not shown separately.

³ U.S. Government and agency securities and State and local obligations.

⁴ Includes investment company shares.

⁵ Private life insurance reserves, private insured and noninsured pension reserves, and government insurance and pension reserves.

⁶ Security credit, policy loans, noncorporate business debt, and other debt.

Sources: Securities and Exchange Commission and Board of Governors of the Federal Reserve System.

TABLE C-20.—Number and money income (in 1968 prices) of families and unrelated individuals, by race of head, 1947-68

Year	Total				White				Negro and other races			
	Total number (milions)	Median income	With incomes under \$3,000		Total number (milions)	Median income	With incomes under \$3,000		Total number (milions)	Median income	With incomes under \$3,000	
			Number (milions)	Percent			Number (milions)	Percent			Number (milions)	Percent
FAMILIES: 1												
1947	37.2	\$4,716	9.7	26.0	34.1	\$4,916	7.8	22.8	3.1	\$2,514	1.9	60.0
1948	38.6	4,613	10.3	26.7	35.3	4,790	8.4	23.5	3.3	2,559	1.9	58.0
1949	39.3	4,537	11.0	28.0		4,718		25.2		2,414		60.8
1950	39.9	4,804	10.4	26.1		4,985		23.4		2,704		55.4
1951	40.6	4,965	9.9	24.3		5,173		21.2		2,725		54.9
1952	40.8	5,105	9.4	23.1		5,402		20.0		3,064		48.8
1953	41.2	5,524	9.0	21.9		5,733		19.4		3,229		46.4
1954	42.0	5,402	9.8	23.4	38.2	5,629	8.0	20.9	3.8	3,126	1.8	48.4
1955	42.9	5,744	9.0	20.9	39.0	5,991	7.2	18.4	3.9	3,320	1.8	45.7
1956	43.5	6,120	8.3	19.1	39.5	6,404	6.5	16.4	4.0	3,380	1.8	44.4
1957	43.7	6,131	8.5	19.4	39.7	6,379	6.7	16.6	4.0	3,421	1.8	44.9
1958	44.2	6,120	8.6	19.4	40.2	6,377	6.7	16.6	4.0	3,270	1.9	46.8
1959	45.1	6,472	8.1	18.0	40.9	6,742	6.3	15.5	4.2	3,482	1.8	43.8
1960	45.5	6,604	8.1	17.9	41.1	6,857	6.4	15.5	4.3	3,794	1.7	40.5
1961	46.3	6,671	8.3	18.0	41.9	6,957	6.4	15.3	4.5	3,709	1.9	41.2
1962	47.0	6,851	7.8	16.7	42.4	7,170	6.0	14.4	4.6	3,825	1.8	38.3
1963	47.4	7,101	7.5	15.8	42.7	7,443	5.7	13.5	4.8	3,940	1.8	37.4
1964	47.8	7,367	7.1	14.9	43.1	7,691	5.5	13.1	4.8	4,303	1.6	32.8
1965	48.3	7,666	6.8	14.1	43.5	7,995	5.3	12.1	4.8	4,419	1.5	31.4
1966	48.9	7,971	6.4	13.0	44.0	8,290	5.0	11.3	4.9	4,945	1.4	27.8
1966 ²	49.1	8,040	6.2	12.7	44.1	8,366	4.8	11.0	5.0	4,994	1.4	27.6
1967 ²	49.8	8,318	5.9	11.8	44.8	8,625	4.6	10.2	5.0	5,352	1.3	25.9
1968 ²	50.5	8,632	5.2	10.3	45.4	8,937	4.0	8.9	5.1	5,590	1.2	22.8
			With incomes under \$1,500				With incomes under \$1,500				With incomes under \$1,500	
			Number (milions)	Percent			Number (milions)	Percent			Number (milions)	Percent
UNRELATED INDIVIDUALS: 3												
1947	8.2	1,538	4.0	49.3	7.2	1,634	3.4	47.9	1.0	1,163	0.6	59.8
1948	8.4	1,463	4.3	51.1	7.3	1,524	3.6	49.6	1.1	1,148	.7	62.1
1949	9.0	1,532	4.5	49.6		1,654		47.7		1,205		60.3
1950	9.4	1,512	4.7	49.8		1,613		48.4		1,190		59.0
1951	9.1	1,598	4.4	48.6		1,682		47.6		1,299		55.1
1952	9.7	1,853	4.2	43.7		1,992		42.0		1,389		53.5
1953	9.5	1,822	4.3	45.2		1,923		44.1		1,504		49.9
1954	9.7	1,585	4.7	48.6	8.2	1,710	3.8	46.5	1.5	1,184	.9	59.9
1955	9.9	1,718	4.5	45.9	8.5	1,830	3.7	44.0	1.4	1,264	.8	57.2
1956	9.8	1,835	4.3	44.2	8.5	1,887	3.6	43.0	1.3	1,448	.7	51.5
1957	10.4	1,882	4.5	42.9	8.9	1,981	3.7	41.0	1.5	1,354	.8	54.7
1958	10.9	1,844	4.8	43.6	9.2	1,940	3.9	41.8	1.6	1,345	.9	54.7
1959	10.9	1,891	4.6	42.5	9.3	1,991	3.7	40.0	1.6	1,351	.9	54.2
1960	11.1	2,021	4.5	40.9	9.6	2,187	3.7	38.6	1.5	1,332	.8	55.2
1961	11.2	2,041	4.5	40.0	9.6	2,203	3.6	37.7	1.6	1,370	.9	54.0
1962	11.0	2,017	4.3	38.8	9.5	2,174	3.5	36.6	1.5	1,446	.8	51.8
1963	11.2	2,052	4.3	38.3	9.7	2,166	3.5	36.5	1.5	1,475	.8	50.7
1964	12.1	2,235	4.5	36.9	10.4	2,354	3.7	35.2	1.6	1,663	.8	47.0
1965	12.1	2,384	4.1	33.9	10.5	2,478	3.4	32.6	1.7	1,847	.7	42.8
1966	12.4	2,438	4.1	33.3	10.8	2,536	3.4	32.0	1.6	1,866	.7	42.8
1966 ²	12.3				10.7				1.6			
1967 ²	13.1	2,491	4.3	32.8	11.3	2,607	3.6	31.4	1.8	1,917	.7	41.6
1968 ²	13.8	2,786	4.0	28.8	12.0	2,952	3.3	27.2	1.8	1,999	.7	39.5

¹ The term "family" refers to a group of two or more persons related by blood, marriage, or adoption and residing together; all such persons are considered members of the same family.

² Based on revised methodology.

³ The term "Unrelated individuals" refers to persons 14 years old and over (other than inmates of institutions) who are not living with any relatives.

Source: Department of Commerce, Bureau of the Census.

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE C-21.—Population by age groups: Estimates, 1929-69, and projections, 1970-85¹
(Thousands of persons)

July 1	Total	Age (years)						65 and over
		Under 5	5-15	16-19	20-24	25-44	45-64	
Estimates:								
1929	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1930	123,077	11,372	26,983	9,220	10,915	36,309	21,573	6,705
1931	124,040	11,179	26,984	9,259	11,003	36,654	22,031	6,928
1932	124,840	10,903	26,969	9,284	11,077	36,988	22,473	7,147
1933	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1934	126,374	10,331	26,796	9,331	11,238	37,662	23,435	7,582
1935	127,250	10,170	26,645	9,381	11,317	37,987	23,947	7,804
1936	128,053	10,044	26,415	9,461	11,375	38,288	24,444	8,027
1937	128,825	10,009	26,062	9,578	11,411	38,589	24,917	8,258
1938	129,825	10,176	25,631	9,717	11,453	38,954	25,387	8,508
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,961	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,684	20,364	38,504	10,698	11,116	47,134	36,208	16,659
1961	183,756	20,657	39,768	11,093	11,408	47,061	36,756	17,013
1962	186,656	20,746	41,168	11,258	11,889	46,968	37,316	17,311
1963	189,417	20,750	41,620	12,061	12,620	46,932	37,869	17,565
1964	192,120	20,670	42,294	12,819	13,154	46,881	38,438	17,863
1965	194,592	20,404	42,963	13,563	13,679	46,807	39,015	18,162
1966	196,920	19,811	43,822	14,304	14,063	46,855	39,601	18,464
1967	199,118	19,191	44,488	14,167	15,197	47,077	40,194	18,796
1968	201,166	18,521	44,977	14,338	15,788	47,614	40,768	19,129
1969	203,216	17,960	45,260	14,655	16,484	47,994	41,393	19,470
Projections:¹								
1970: Series C	206,039	18,740	45,273	15,087	17,261	48,276	41,817	19,585
Series D	204,923	17,625						
1975: Series C	219,366	21,211	43,836	16,614	19,299	53,881	43,364	21,159
Series D	215,367	18,323	42,726					
1980: Series C	235,212	24,298	44,360	16,940	20,997	62,374	43,180	23,063
Series D	227,665	20,736	40,376					
1985: Series C	252,871	26,645	49,944	15,213	21,068	72,083	42,940	24,978
Series D	241,731	23,030	43,123					

¹ Two of four series projected by the cohort method and based on different assumptions with regard to completed fertility, which moves gradually toward a level of 2,775 children per 1,000 women for Series C and 2,450 children per 1,000 women for Series D. For further explanation of method of projection and for additional data, see "Population Estimates, Current Population Reports, Series P-25, No. 381," December 1967.

Note.—Data for Armed Forces overseas included beginning 1940. Includes Alaska and Hawaii beginning 1950.

Source: Department of Commerce, Bureau of the Census.

TABLE C-22.—Noninstitutional population and the labor force, 1929-69

Year or month	Non-institutional population	Total labor force (including Armed Forces)	Armed Forces	Civilian labor force					Total labor force as percent of non-institutional population	Unemployment as percent of civilian labor force
				Total	Employment			Unemployment		
					Total	Agricultural	Non-agricultural			
Thousands of persons 14 years of age and over										
1929		49,440	260	49,180	47,630	10,450	37,180	1,550		3.2
1930		50,080	260	49,820	45,480	10,340	35,140	4,340		8.7
1931		50,680	260	50,420	42,400	10,290	32,110	8,020		15.9
1932		51,250	250	51,000	38,940	10,170	28,770	12,060		23.6
1933		51,840	250	51,590	38,760	10,090	28,670	12,830		24.9
1934		52,490	260	52,230	40,890	9,900	30,990	11,340		21.7
1935		53,140	270	52,870	42,260	10,110	32,150	10,610		20.1
1936		53,740	300	53,440	44,410	10,000	34,410	9,030		16.9
1937		54,320	320	54,000	46,300	9,820	36,480	7,700		14.3
1938		54,950	340	54,610	44,220	9,690	34,530	10,390		19.0
1939		55,600	370	55,230	45,570	9,610	36,140	9,480		17.2
1940	100,380	56,180	540	55,640	47,520	9,540	37,980	8,120	56.0	14.6
1941	101,520	57,530	1,620	55,910	50,350	9,100	41,250	5,560	56.7	9.9
1942	102,610	60,380	3,970	56,410	53,750	9,250	44,500	2,660	58.8	4.7
1943	103,660	64,560	9,020	55,540	54,470	9,080	45,390	1,070	62.3	1.9
1944	104,630	66,040	11,410	54,630	53,960	8,950	45,010	670	63.1	1.2
1945	105,530	65,300	11,440	53,860	52,820	8,580	44,240	1,040	61.9	1.9
1946	106,520	60,970	3,450	57,520	55,250	8,320	46,930	2,270	57.2	3.9
1947	107,608	61,758	1,590	60,168	57,812	8,256	49,557	2,356	57.4	3.9
Thousands of persons 16 years of age and over										
1947	103,418	60,941	1,591	59,350	57,039	7,891	49,148	2,311	58.9	3.9
1948	104,527	62,080	1,459	60,621	58,344	7,629	50,713	2,276	59.4	3.8
1949	105,611	62,903	1,617	61,286	57,649	7,656	49,990	3,637	59.6	5.9
1950	106,645	63,858	1,650	62,208	58,920	7,160	51,760	3,288	59.9	5.3
1951	107,721	65,117	3,100	62,017	59,962	6,726	53,239	2,055	60.4	3.3
1952	108,823	65,730	3,592	62,138	60,254	6,501	53,753	1,883	60.4	3.0
1953	110,601	66,560	3,545	63,015	61,181	6,261	54,922	1,834	60.2	2.9
1954	111,671	66,993	3,350	63,643	60,110	6,206	53,903	3,532	60.0	5.5
1955	112,732	68,072	3,049	65,023	62,171	6,449	55,724	2,852	60.4	4.4
1956	113,811	69,409	2,857	66,552	63,802	6,283	57,517	2,750	61.0	4.1
1957	115,065	69,729	2,800	66,929	64,071	5,947	58,123	2,859	60.6	4.3
1958	116,363	70,275	2,636	67,639	63,036	5,586	57,450	4,602	60.4	6.8
1959	117,881	70,921	2,552	68,369	64,630	5,565	59,065	3,740	60.2	5.5
1960	119,759	72,142	2,514	69,628	65,778	5,458	60,318	3,852	60.2	5.5
1961	121,343	73,031	2,572	70,459	65,746	5,200	60,546	4,714	60.2	6.7
1962	122,981	73,442	2,828	70,614	66,702	4,944	61,759	3,911	59.7	5.5
1963	125,154	74,571	2,738	71,833	67,762	4,687	63,076	4,070	59.6	5.7
1964	127,224	75,830	2,739	73,091	69,305	4,523	64,782	3,786	59.6	5.2
1965	129,236	77,178	2,723	74,455	71,088	4,361	66,726	3,366	59.7	4.5
1966	131,180	78,893	3,123	75,770	72,895	3,979	68,915	2,875	60.1	3.8
1967	133,319	80,793	3,446	77,347	74,372	3,844	70,527	2,975	60.6	3.8
1968	135,562	82,172	3,535	78,737	75,920	3,817	72,103	2,817	60.7	3.6
1969	137,841	84,239	3,506	80,733	77,902	3,606	74,296	2,831	61.1	3.5
1968: Jan	134,576	79,811	3,464	76,347	73,273	3,366	69,908	3,074	59.3	4.0
Feb	134,744	80,869	3,467	77,402	74,114	3,462	70,653	3,288	60.0	4.2
Mar	134,904	80,938	3,491	77,447	74,517	3,537	70,980	2,929	60.0	3.8
Apr	135,059	81,141	3,507	77,634	75,143	3,851	71,292	2,491	60.1	3.2
May	135,249	81,770	3,536	78,234	75,931	3,996	71,935	2,303	60.5	2.9
June	135,440	84,454	3,567	80,887	77,273	4,516	72,757	3,614	62.4	4.5
July	135,639	84,550	3,586	80,964	77,746	4,476	73,270	3,217	62.3	4.0
Aug	135,839	83,792	3,589	80,203	77,432	4,107	73,325	2,772	61.7	3.5
Sept	136,036	82,137	3,591	78,546	75,939	3,836	72,103	2,606	60.4	3.3
Oct	136,221	82,477	3,603	78,874	76,364	3,767	72,596	2,511	60.5	3.2
Nov	136,420	82,702	3,517	79,185	76,609	3,607	73,001	2,577	60.6	3.3
Dec	136,619	82,618	3,500	79,118	76,700	3,279	73,421	2,419	60.5	3.1

See footnotes at end of table.

TABLE C-22.—Noninstitutional population and the labor force, 1929-69—Continued

Year or month	Noninstitutional population	Total labor force (including Armed Forces)	Armed Forces	Civilian labor force				Total labor force as percent of noninstitutional population	Unemployment as percent of civilian labor force	
				Total	Employment					Unemployment
					Total	Agricultural	Non-agricultural			
Thousands of persons 16 years of age and over								Percent		
1969: Jan.....	136,802	81,711	3,477	78,234	75,358	3,165	72,192	2,876	59.7	3.7
Feb.....	136,940	82,579	3,475	79,104	76,181	3,285	72,896	2,923	60.3	3.7
Mar.....	137,143	82,770	3,504	79,266	76,520	3,327	73,193	2,746	60.4	3.5
Apr.....	137,337	83,137	3,516	79,621	77,079	3,607	73,471	2,542	60.5	3.2
May.....	137,549	83,085	3,522	79,563	77,264	3,894	73,370	2,299	60.4	2.9
June.....	137,737	85,880	3,524	82,356	78,956	4,367	74,589	3,400	62.4	4.1
July.....	137,935	86,318	3,521	82,797	79,616	4,155	75,460	3,182	62.6	3.8
Aug.....	138,127	86,046	3,530	82,516	79,646	3,977	75,669	2,869	62.3	3.5
Sept.....	138,317	84,527	3,543	80,984	78,026	3,629	74,397	2,958	61.1	3.7
Oct.....	138,539	85,038	3,528	81,510	78,671	3,561	75,110	2,839	61.4	3.5
Nov.....	138,732	84,920	3,493	81,427	78,716	3,322	75,395	2,710	61.2	3.3
Dec.....	138,928	84,856	3,440	81,416	78,788	2,984	75,805	2,628	61.1	3.2
Seasonally adjusted										
1968: Jan.....		81,344		77,881	75,086	3,962	71,124	2,795		3.6
Feb.....		82,035		78,569	75,640	4,074	71,566	2,929		3.7
Mar.....		82,137		78,645	75,764	3,978	71,786	2,881		3.7
Apr.....		81,933		78,427	75,653	3,916	71,737	2,774		3.5
May.....		82,278		78,742	75,932	3,905	72,027	2,810		3.6
June.....		82,486		78,919	76,005	3,849	72,156	2,914		3.7
July.....		82,504		78,917	76,020	3,825	72,195	2,897		3.7
Aug.....		82,338		78,749	75,973	3,751	72,222	2,776		3.5
Sept.....		82,438		78,847	76,000	3,651	72,349	2,847		3.6
Oct.....		82,403		78,800	76,002	3,525	72,477	2,798		3.6
Nov.....		82,559		79,042	76,388	3,706	72,682	2,654		3.4
Dec.....		82,868		79,368	76,765	3,842	72,923	2,603		3.3
1969: Jan.....		83,351		79,874	77,229	3,752	73,477	2,645		3.3
Feb.....		83,831		80,356	77,729	3,881	73,848	2,627		3.3
Mar.....		83,999		80,495	77,767	3,732	74,035	2,728		3.4
Apr.....		83,966		80,450	77,605	3,664	73,941	2,845		3.5
May.....		83,593		80,071	77,265	3,805	73,460	2,806		3.5
June.....		83,957		80,433	77,671	3,705	73,966	2,762		3.4
July.....		84,277		80,756	77,874	3,551	74,323	2,882		3.6
Aug.....		84,584		81,054	78,187	3,634	74,553	2,867		3.5
Sept.....		84,902		81,359	78,127	3,458	74,669	3,232		4.0
Oct.....		85,014		81,486	78,325	3,332	74,993	3,161		3.9
Nov.....		84,788		81,295	78,497	3,429	75,068	2,798		3.4
Dec.....		85,029		81,589	78,779	3,505	75,274	2,810		3.4

Note.—Labor force data in Tables C-22 through C-25 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data comparability with other series, etc., see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-23.—Civilian employment and unemployment, by sex and age, 1947-69

[Thousands of persons 16 years of age and over]

Year or month	Employment						Unemployment							
	Total	Males			Females			Total	Males			Females		
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1947	57,039	40,994	2,218	38,776	16,045	1,691	14,354	2,311	1,692	270	1,422	619	144	475
1948	58,344	41,726	2,345	39,382	16,618	1,683	14,937	2,276	1,559	255	1,305	717	152	564
1949	57,649	40,926	2,124	38,803	16,723	1,588	15,137	3,637	2,572	352	2,119	1,065	223	841
1950	58,920	41,580	2,186	39,394	17,340	1,517	15,824	3,288	2,239	318	1,922	1,049	195	854
1951	59,962	41,780	2,156	39,626	18,182	1,611	16,570	2,055	1,221	191	1,029	834	145	689
1952	60,254	41,684	2,106	39,578	18,570	1,612	16,958	1,883	1,185	205	980	698	140	559
1953	61,181	42,431	2,135	40,296	18,750	1,584	17,164	1,834	1,202	184	1,019	632	123	510
1954	60,110	41,620	1,985	39,634	18,490	1,490	17,000	3,532	2,344	310	2,035	1,188	191	997
1955	62,171	42,621	2,095	40,526	19,550	1,548	18,002	2,852	1,854	274	1,580	998	176	823
1956	63,802	43,380	2,164	41,216	20,422	1,654	18,767	2,750	1,711	269	1,442	1,039	209	832
1957	64,071	43,357	2,117	41,239	20,714	1,663	19,052	2,859	1,841	299	1,541	1,018	197	821
1958	63,036	42,423	2,012	40,411	20,613	1,570	19,043	4,602	3,098	416	2,681	1,504	262	1,242
1959	64,330	43,466	2,198	41,267	21,164	1,640	19,524	3,740	2,420	398	2,022	1,320	256	1,063
1960	65,778	43,904	2,360	41,543	21,874	1,769	20,105	3,852	2,486	425	2,060	1,366	286	1,080
1961	65,746	43,656	2,314	41,342	22,090	1,793	20,296	4,714	2,997	479	2,518	1,717	349	1,368
1962	66,702	44,177	2,362	41,815	22,525	1,833	20,693	3,911	2,423	407	2,016	1,488	313	1,175
1963	67,424	44,657	2,406	42,251	23,105	1,849	21,257	4,070	2,472	500	1,971	1,598	383	1,216
1964	69,305	45,474	2,587	42,886	23,831	1,929	21,903	3,786	2,205	487	1,718	1,581	386	1,195
1965	71,088	46,340	2,918	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,252	43,667	25,976	2,469	23,507	2,875	1,551	432	1,119	1,324	404	919
1967	74,372	47,479	3,186	44,293	26,893	2,496	24,397	2,975	1,508	448	1,060	1,468	390	1,078
1968	75,920	48,114	3,254	44,859	27,807	2,525	25,281	2,817	1,419	427	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,687	26,397	2,831	1,403	441	963	1,428	412	1,015
Seasonally adjusted														
1968: Jan	75,086	47,752	3,064	44,688	27,334	2,558	24,776	2,795	1,456	417	1,039	1,339	320	1,019
Feb	75,640	47,986	3,216	44,770	27,650	2,615	25,039	2,929	1,491	438	1,053	1,438	412	1,026
Mar	75,764	48,034	3,257	44,777	27,634	2,603	25,127	2,881	1,459	441	1,018	1,422	437	985
Apr	75,653	48,058	3,278	44,780	27,595	2,567	25,028	2,774	1,385	406	979	1,389	421	968
May	75,932	48,073	3,286	44,787	27,859	2,578	25,281	2,810	1,382	399	983	1,428	450	978
June	76,005	48,102	3,241	44,861	27,903	2,592	25,311	2,914	1,498	456	1,042	1,416	442	974
July	76,020	48,162	3,249	44,913	27,858	2,517	25,341	2,897	1,434	431	1,003	1,463	450	1,013
Aug	75,973	48,203	3,282	44,921	27,770	2,530	25,240	2,776	1,388	403	985	1,388	412	976
Sept	76,000	48,120	3,262	44,858	27,880	2,505	25,375	2,847	1,406	401	1,005	1,441	422	1,019
Oct	76,002	48,030	3,257	44,773	27,972	2,477	25,495	2,798	1,441	432	1,009	1,357	372	985
Nov	76,388	48,235	3,295	44,940	28,153	2,451	25,702	2,654	1,351	420	931	1,303	375	928
Dec	76,765	48,579	3,325	45,254	28,186	2,384	25,802	2,603	1,276	437	839	1,327	392	935
1969: Jan	77,229	48,686	3,455	45,231	28,543	2,544	25,999	2,645	1,361	461	900	1,284	333	951
Feb	77,729	48,875	3,453	45,422	28,854	2,590	26,264	2,627	1,283	425	858	1,344	378	966
Mar	77,767	48,919	3,497	45,422	28,848	2,620	26,228	2,728	1,330	455	875	1,398	437	961
Apr	77,605	48,766	3,481	45,285	28,839	2,670	26,169	2,845	1,356	446	910	1,489	453	1,036
May	77,265	48,609	3,382	45,227	28,656	2,610	26,046	2,806	1,360	416	944	1,446	443	1,003
June	77,671	48,653	3,393	45,260	29,018	2,767	26,251	2,762	1,341	395	946	1,421	410	1,011
July	77,874	48,638	3,345	45,293	29,236	2,731	26,505	2,882	1,485	456	1,029	1,397	391	1,006
Aug	77,187	48,864	3,313	45,551	29,323	2,701	26,622	2,867	1,370	414	956	1,497	442	1,055
Sept	78,127	48,939	3,497	45,442	29,188	2,669	26,519	3,232	1,608	482	1,126	1,624	457	1,167
Oct	78,325	48,825	3,401	45,424	29,500	2,789	26,711	3,161	1,601	473	1,128	1,560	454	1,106
Nov	78,497	49,036	3,549	45,487	29,475	2,780	26,695	2,798	1,461	459	1,002	1,337	372	965
Dec	78,779	49,111	3,502	45,609	29,670	2,738	26,932	2,810	1,448	437	1,011	1,362	402	960

Note.—See Note, Table C-22.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-24.—Selected unemployment rates, 1948-69

[Percent]

Year or month	All workers	By sex and age			By color		By selected groups				Labor force time lost ⁴
		Both sexes, 16-19 years	Men, 20 years and over	Women, 20 years and over	White	Negro and other races	Experienced wage and salary workers	Married men ¹	Full-time workers ²	Blue-collar workers ³	
1948	3.8	9.2	3.2	3.6	3.5	5.9	3.7			4.2	
1949	5.9	13.4	5.4	5.3	5.6	8.9	6.2	3.5	5.4	8.0	
1950	5.3	12.2	4.7	5.1	4.9	9.0	5.6	4.6	5.0	7.2	
1951	3.3	8.2	2.5	4.0	3.1	5.3	3.2	1.5	2.6	3.9	
1952	3.0	8.5	2.4	3.2	2.8	5.4	2.9	1.4	2.5	3.6	
1953	2.9	7.6	2.5	2.9	2.7	4.5	2.6	1.7		3.4	
1954	5.5	12.6	4.9	5.5	5.0	9.9	6.2	4.0	5.2	7.2	
1955	4.4	11.0	3.8	4.4	3.9	8.7	4.8	2.6	3.8	5.8	
1956	4.1	11.1	3.4	4.2	3.6	8.3	4.4	2.3	3.7	5.1	5.1
1957	4.3	11.6	3.6	4.1	3.8	7.9	4.6	2.8	4.0	6.2	5.3
1958	6.8	15.9	6.2	6.1	6.1	12.6	7.2	5.1	7.2	10.2	8.1
1959	5.5	14.6	4.7	5.2	4.8	10.7	5.7	3.6		7.6	6.6
1960	5.5	14.7	4.7	5.1	4.9	10.2	5.7	3.7		7.8	6.7
1961	6.7	16.8	5.7	6.3	6.0	12.4	6.8	4.6	6.7	9.2	8.0
1962	5.5	14.7	4.6	5.4	4.9	10.9	5.6	3.6		7.4	6.7
1963	5.7	17.2	4.5	5.4	5.0	10.8	5.5	3.4	5.4	7.3	6.4
1964	5.2	16.2	3.9	5.2	4.6	9.6	5.0	2.8	4.8	6.3	5.8
1965	4.5	14.8	3.2	4.5	4.1	8.1	4.3	2.4	4.2	5.3	5.0
1966	3.8	12.8	2.5	3.8	3.4	7.3	3.5	1.9	3.4	4.2	4.2
1967	3.8	12.8	2.3	4.2	3.4	7.4	3.6	1.8	3.5	4.4	4.2
1968	3.6	12.7	2.2	3.8	3.2	6.7	3.4	1.6	3.1	4.1	4.0
1969	3.5	12.2	2.1	3.7	3.1	6.4	3.3	1.5	3.1	3.9	3.9
Seasonally adjusted											
1968: Jan	3.6	11.6	2.3	4.0	3.2	6.6	3.4	1.7	3.3	4.3	4.1
Feb	3.7	12.7	2.3	3.9	3.3	7.1	3.5	1.7	3.3	4.4	4.2
Mar	3.7	13.0	2.2	3.8	3.2	6.9	3.4	1.7	3.2	4.4	4.0
Apr	3.5	12.4	2.1	3.7	3.1	6.8	3.3	1.6	3.1	4.0	3.8
May	3.6	12.6	2.1	3.7	3.2	6.5	3.2	1.6	3.1	3.8	3.7
June	3.7	13.3	2.3	3.7	3.3	7.1	3.5	1.7	3.2	4.1	4.1
July	3.7	13.3	2.2	3.8	3.3	6.8	3.5	1.6	3.3	4.3	4.2
Aug	3.5	12.3	2.1	3.7	3.2	6.4	3.3	1.6	3.1	4.2	4.0
Sept	3.6	12.5	2.2	3.9	3.2	6.6	3.4	1.6	3.0	4.1	4.0
Oct	3.6	12.3	2.2	3.7	3.1	7.3	3.3	1.6	3.0	4.0	3.9
Nov	3.4	12.2	2.0	3.5	3.0	6.5	3.2	1.6	3.0	3.9	3.8
Dec	3.3	12.7	1.8	3.5	3.0	6.0	3.1	1.4	2.7	3.6	3.6
1969: Jan	3.3	11.7	2.0	3.5	3.0	6.0	3.1	1.4	2.9	3.8	3.6
Feb	3.3	11.7	1.9	3.5	2.9	5.7	3.0	1.4	2.8	3.6	3.6
Mar	3.4	12.7	1.9	3.5	3.1	6.0	3.1	1.4	2.9	3.7	3.7
Apr	3.5	12.8	2.0	3.8	3.1	6.9	3.2	1.5	3.2	4.1	3.7
May	3.5	12.5	2.0	3.7	3.1	6.5	3.1	1.5	3.1	3.8	3.5
June	3.4	11.6	2.0	3.7	3.0	7.0	3.2	1.5	3.1	3.7	3.9
July	3.6	12.2	2.2	3.7	3.2	6.4	3.5	1.6	3.1	3.8	4.1
Aug	3.5	12.5	2.1	3.8	3.2	6.5	3.5	1.5	3.1	3.8	4.1
Sept	4.0	13.2	2.4	4.2	3.6	6.8	3.8	1.7	3.4	4.4	4.4
Oct	3.9	13.0	2.4	4.0	3.5	6.9	3.6	1.7	3.2	4.3	4.4
Nov	3.4	11.6	2.2	3.5	3.1	6.2	3.3	1.5	3.0	4.2	4.0
Dec	3.4	11.9	2.2	3.4	3.2	5.5	3.3	1.6	3.1	4.3	3.8

¹ Married men living with their wives. Data for 1949 and 1951-54 are for April; 1950, for March.

² Data for 1949-61 are for May.

³ Includes craftsmen, operatives, and nonfarm laborers. Data for 1948-57 are based on data for January, April, July, and October.

⁴ Man-hours lost by the unemployed and persons on part time for economic reasons as a percent of potentially available labor force man-hours.

Note.—See Note, Table C-22.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-25.—Unemployment by duration, 1947-69

Year or month	Total un-employment	Duration of unemployment			
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over
Thousands of persons 16 years of age and over					
1947.....	2,311	1,210	704	234	164
1948.....	2,276	1,300	669	193	111
1949.....	3,637	1,756	1,194	427	256
1950.....	3,288	1,450	1,055	425	357
1951.....	2,055	1,177	574	166	137
1952.....	1,883	1,135	516	148	84
1953.....	1,834	1,142	482	132	78
1954.....	3,532	1,605	1,116	495	317
1955.....	2,852	1,335	815	367	336
1956.....	2,750	1,412	805	301	232
1957.....	2,859	1,408	891	321	239
1958.....	4,602	1,753	1,396	785	667
1959.....	3,740	1,585	1,114	469	571
1960.....	3,852	1,719	1,176	502	454
1961.....	4,714	1,806	1,376	728	804
1962.....	3,911	1,659	1,134	534	585
1963.....	4,070	1,751	1,231	535	553
1964.....	3,786	1,697	1,117	490	482
1965.....	3,366	1,628	983	404	351
1966.....	2,875	1,535	804	295	241
1967.....	2,975	1,635	893	271	177
1968.....	2,817	1,594	810	256	156
1969.....	2,831	1,629	829	242	133
Seasonally adjusted ¹					
1968: Jan.....	2,795	1,380	855	290	181
Feb.....	2,929	1,707	808	285	168
Mar.....	2,981	1,703	768	272	177
Apr.....	2,774	1,542	829	244	158
May.....	2,810	1,681	711	278	140
June.....	2,914	1,701	830	260	163
July.....	2,897	1,657	844	295	175
Aug.....	2,776	1,629	765	238	162
Sept.....	2,847	1,631	811	235	138
Oct.....	2,798	1,542	892	253	128
Nov.....	2,654	1,576	785	221	127
Dec.....	2,603	1,363	825	177	145
1969: Jan.....	2,645	1,476	741	193	123
Feb.....	2,627	1,436	829	237	109
Mar.....	2,728	1,646	757	237	118
Apr.....	2,845	1,724	737	254	139
May.....	2,806	1,777	629	278	131
June.....	2,762	1,591	813	258	125
July.....	2,882	1,677	830	244	175
Aug.....	2,867	1,636	861	244	138
Sept.....	3,232	1,818	1,000	233	156
Oct.....	3,161	1,857	948	240	130
Nov.....	2,798	1,564	910	244	140
Dec.....	2,810	1,436	910	262	120

¹ Because of independent seasonal adjustment of the various series, detail will not necessarily add to totals.

Note.—See Note, Table C-22.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-26.—Unemployment insurance programs, selected data, 1940-69

Year or month	All programs			State programs						
	Covered unemployment ¹	Insured unemployment (weekly average) ^{2,3}	Total benefits paid (millions of dollars) ^{2,4}	Insured unemployment ⁵	Initial claims	Exhaustions ⁶	Insured unemployment as percent of covered employment		Benefits paid	
							Unadjusted	Seasonally adjusted	Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶
Thousands			Weekly average, thousands		Percent					
1940	24,291	1,331	534.7	1,282	214	50	5.6	-----	518.7	10.56
1941	28,136	842	358.8	814	164	30	3.0	-----	344.3	11.06
1942	30,819	661	350.4	649	122	21	2.2	-----	344.1	12.66
1943	32,419	149	80.5	147	36	4	.5	-----	79.6	13.84
1944	31,714	111	67.2	105	29	2	.4	-----	62.4	15.90
1945	30,087	720	574.9	589	116	5	2.1	-----	445.9	18.77
1946	31,856	2,804	2,878.5	1,295	189	38	4.3	-----	1,094.9	18.50
1947	33,876	1,793	1,785.5	997	187	24	3.1	-----	775.1	17.83
1948	34,646	1,446	1,328.7	980	200	20	3.0	-----	789.9	19.03
1949	33,098	2,474	2,269.8	1,973	340	37	6.2	-----	1,736.0	20.48
1950	34,308	1,605	1,467.6	1,513	236	36	4.6	-----	1,373.1	20.76
1951	36,334	1,000	862.9	969	208	16	2.8	-----	840.4	21.09
1952	37,006	1,069	1,043.5	1,044	215	18	2.9	-----	998.2	22.79
1953	38,072	1,067	1,050.6	990	218	15	2.8	-----	962.2	23.58
1954	36,622	2,051	2,291.8	1,870	304	34	5.2	-----	2,026.9	24.93
1955	40,018	1,399	1,560.2	1,265	226	25	3.5	-----	1,350.3	25.04
1956	42,751	1,323	1,540.6	1,215	227	20	3.2	-----	1,380.7	27.02
1957	43,436	1,571	1,913.0	1,446	270	23	3.6	-----	1,733.9	28.17
1958	44,411	3,269	4,290.6	2,526	369	50	6.4	-----	3,512.7	30.58
1959	45,728	2,099	2,854.3	1,684	277	33	4.4	-----	2,279.0	30.41
1960	46,334	2,071	3,022.8	1,908	331	31	4.8	-----	2,726.7	32.87
1961	46,266	2,994	4,358.1	2,290	350	46	5.6	-----	3,422.7	33.80
1962	47,776	1,946	3,145.1	1,783	302	32	4.4	-----	2,675.4	34.56
1963	48,434	1,973	3,025.9	1,806	297	30	4.3	-----	2,774.7	35.27
1964	49,637	1,753	2,749.2	1,605	268	26	3.8	-----	2,522.1	35.92
1965	51,580	1,450	2,360.4	1,328	232	21	3.0	-----	2,166.0	37.19
1966	54,739	1,129	1,890.9	1,061	203	15	2.3	-----	1,771.3	39.75
1967	56,342	1,270	2,220.0	1,205	226	17	2.5	-----	2,101.0	41.25
1968	57,969	1,187	2,191.3	1,111	201	16	2.2	-----	2,031.9	43.43
1969 p	-----	1,175	2,265.0	1,098	197	15	2.2	-----	2,099.5	46.10
1968: Jan	55,747	1,719	264.8	1,624	316	18	3.3	2.3	248.5	42.60
Feb	55,956	1,653	259.4	1,556	227	18	3.2	2.3	243.7	43.58
Mar	56,419	1,480	247.5	1,390	183	19	2.8	2.3	231.1	43.64
Apr	57,157	1,216	207.2	1,142	183	20	2.3	2.2	195.1	43.12
May	57,676	1,026	170.2	964	156	18	2.0	2.2	159.1	42.42
June	58,771	944	139.3	883	157	17	1.8	2.2	129.1	42.26
July	58,833	1,058	156.9	991	240	15	2.0	2.2	145.6	42.39
Aug	59,179	1,024	162.8	955	174	15	1.9	2.2	150.0	43.73
Sept	59,036	868	133.4	802	141	13	1.6	2.2	121.8	43.78
Oct	58,738	862	138.7	794	154	14	1.6	2.1	126.0	44.37
Nov	58,865	985	134.8	913	189	13	1.8	2.1	122.5	44.72
Dec	59,249	1,253	185.4	1,172	261	14	2.3	2.1	170.3	45.34
1969: Jan	-----	1,585	264.6	1,491	275	16	3.0	2.1	246.1	46.16
Feb	-----	1,551	250.8	1,459	219	17	2.9	2.1	234.2	46.80
Mar	-----	1,385	242.6	1,300	173	17	2.6	2.1	226.5	46.70
Apr	-----	1,163	214.9	1,090	167	19	2.2	2.0	200.1	46.03
May	-----	970	164.9	906	144	17	1.8	2.0	153.0	45.14
June	-----	912	145.7	852	162	17	1.7	2.1	135.0	44.88
July	-----	1,089	171.8	1,021	246	15	2.0	2.2	159.2	45.30
Aug	-----	1,016	169.7	948	172	14	1.8	2.2	156.7	46.16
Sept	-----	903	148.3	840	146	13	1.6	2.2	136.2	45.70
Oct	-----	930	153.8	864	167	13	1.6	2.2	140.9	46.17
Nov	-----	1,106	147.7	1,030	213	12	2.0	2.3	134.7	46.91
Dec p	-----	1,449	208.5	1,378	289	13	2.7	2.3	194.8	47.25

¹ Includes persons under the State, UCFE (Federal employee, effective January 1955), and RRB (Railroad Retirement Board) programs. Beginning October 1958, also includes the UCX program (unemployment compensation for ex-service-men).

² Includes State, UCFE, RR, UCX, UCV (unemployment compensation for veterans, October 1952-January 1960), and SRA (Servicemen's Readjustment Act, September 1944-September 1951) programs. Also includes Federal and State programs for temporary extension of benefits from June 1958 through June 1962, expiration date of program.

³ Covered workers who have completed at least 1 week of unemployment.

⁴ Includes benefits paid under extended duration provisions of State laws, beginning June 1958. Annual data are net amounts and monthly data are gross amounts.

⁵ Individuals receiving final payments in benefit year.

⁶ For total unemployment only.

⁷ Programs include Puerto Rican sugarcane workers for initial claims and insured unemployment beginning July 1963.

⁸ Preliminary; December 1968 is latest month for which data are available for all programs combined. Workers covered by State programs account for about 88 percent of the total.

Source: Department of Labor, Manpower Administration.

TABLE C-27.—*Wage and salary workers in nonagricultural establishments, 1929-69*

[All employees; thousands of persons]

Year or month	Total wage and salary workers	Manufacturing			Mining	Contract construction	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Government	
		Total	Durable goods	Non-durable goods							Federal	State and local
1929.....	31,339	10,702	-----	-----	1,087	1,497	3,916	6,123	1,509	3,440	533	2,532
1930.....	29,424	9,562	-----	-----	1,009	1,372	3,685	5,797	1,475	3,376	526	2,622
1931.....	26,649	8,170	-----	-----	873	1,214	3,254	5,284	1,407	3,183	560	2,704
1932.....	23,628	6,931	-----	-----	731	970	2,816	4,683	1,341	2,931	559	2,666
1933.....	23,711	7,397	-----	-----	744	809	2,672	4,755	1,295	2,873	565	2,601
1934.....	25,953	8,501	-----	-----	883	862	2,750	5,281	1,319	3,058	652	2,647
1935.....	27,053	9,069	-----	-----	897	912	2,786	5,431	1,335	3,142	753	2,728
1936.....	29,082	9,827	-----	-----	946	1,145	2,973	5,809	1,388	3,326	826	2,842
1937.....	31,026	10,794	-----	-----	1,015	1,112	3,134	6,265	1,432	3,518	833	2,923
1938.....	29,209	9,440	-----	-----	891	1,055	2,863	6,179	1,425	3,473	829	3,054
1939.....	30,618	10,278	4,715	5,564	854	1,150	2,936	6,426	1,462	3,517	905	3,090
1940.....	32,376	10,985	5,363	5,622	925	1,294	3,038	6,750	1,502	3,681	996	3,206
1941.....	36,554	13,192	6,968	6,225	957	1,790	3,274	7,210	1,549	3,921	1,340	3,320
1942.....	40,125	15,280	8,823	6,458	992	2,170	3,460	7,118	1,538	4,084	2,213	3,270
1943.....	42,452	17,602	11,084	6,518	925	1,567	3,647	6,982	1,502	4,148	2,905	3,174
1944.....	41,883	17,328	10,856	6,472	892	1,094	3,829	7,058	1,476	4,163	2,928	3,116
1945.....	40,394	15,524	9,074	6,450	836	1,132	3,906	7,314	1,497	4,241	2,808	3,137
1946.....	41,674	14,703	7,742	6,962	862	1,661	4,061	8,376	1,697	4,719	2,254	3,341
1947.....	43,881	15,545	8,385	7,159	955	1,982	4,166	8,955	1,754	5,050	1,892	3,582
1948.....	44,891	15,582	8,326	7,256	994	2,169	4,189	9,272	1,829	5,206	1,863	3,787
1949.....	43,778	14,441	7,489	6,953	930	2,165	4,001	9,264	1,857	5,264	1,908	3,948
1950.....	45,222	15,241	8,094	7,147	901	2,333	4,034	9,386	1,919	5,382	1,928	4,098
1951.....	47,849	16,393	9,089	7,304	929	2,603	4,226	9,742	1,991	5,576	2,302	4,087
1952.....	48,825	16,632	9,349	7,284	898	2,634	4,248	10,004	2,069	5,730	2,420	4,188
1953.....	50,232	17,549	10,110	7,438	866	2,623	4,290	10,247	2,146	5,867	2,305	4,340
1954.....	49,022	16,314	9,129	7,185	791	2,612	4,084	10,235	2,234	6,002	2,188	4,563
1955.....	50,675	16,882	9,541	7,340	792	2,802	4,141	10,535	2,335	6,274	2,187	4,727
1956.....	52,408	17,243	9,834	7,409	822	2,999	4,244	10,858	2,429	6,536	2,209	5,069
1957.....	52,894	17,174	9,856	7,319	828	2,923	4,241	10,886	2,477	6,749	2,217	5,399
1958.....	51,363	15,945	8,830	7,116	751	2,778	3,976	10,750	2,519	6,806	2,191	5,648
1959.....	53,313	16,675	9,373	7,303	732	2,960	4,011	11,127	2,594	7,130	2,233	5,850
1960.....	54,234	16,796	9,459	7,336	712	2,885	4,004	11,391	2,669	7,423	2,270	6,083
1961.....	54,042	16,326	9,070	7,256	672	2,816	3,903	11,337	2,731	7,664	2,279	6,315
1962.....	55,596	16,853	9,480	7,373	650	2,902	3,906	11,566	2,800	8,028	2,340	6,550
1963.....	56,702	16,995	9,616	7,380	635	2,963	3,903	11,778	2,877	8,325	2,358	6,868
1964.....	58,331	17,274	9,816	7,458	634	3,050	3,951	12,160	2,957	8,709	2,348	7,248
1965.....	60,815	18,062	10,406	7,656	632	3,186	4,036	12,716	3,023	9,087	2,378	7,696
1966.....	63,955	19,214	11,284	7,930	627	3,275	4,151	13,245	3,100	9,551	2,564	8,227
1967.....	65,857	19,447	11,439	8,008	613	3,208	4,261	13,606	3,225	10,099	2,719	8,679
1968.....	67,860	19,768	11,624	8,144	610	3,267	4,313	14,081	3,383	10,592	2,737	9,109
1969 p.....	70,139	20,121	11,881	8,240	628	3,410	4,449	14,644	3,558	11,102	2,756	9,471

See footnotes at end of table.

TABLE C-27.—*Wage and salary workers in nonagricultural establishments, 1929-69—Continued*

[All employees; thousands of persons]

Year or month	Total wage and salary workers	Manufacturing			Mining	Contract construction	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Government	
		Total	Durable goods	Non-durable goods							Federal	State and local
Seasonally adjusted												
1967: Jan...	65,342	19,616	11,560	8,056	628	3,237	4,247	13,457	3,146	9,839	2,667	8,505
Feb...	65,379	19,562	11,541	8,021	626	3,213	4,245	13,461	3,159	9,888	2,679	8,546
Mar...	65,459	19,504	11,500	8,004	626	3,205	4,255	13,484	3,172	9,946	2,691	8,576
Apr...	65,469	19,431	11,427	8,004	622	3,192	4,220	13,524	3,187	9,987	2,694	8,612
May...	65,563	19,362	11,407	7,955	619	3,175	4,272	13,557	3,202	10,026	2,704	8,646
June...	65,747	19,364	11,391	7,973	618	3,192	4,274	13,584	3,225	10,067	2,728	8,695
July...	65,799	19,307	11,356	7,951	621	3,203	4,286	13,615	3,231	10,116	2,735	8,685
Aug...	66,016	19,437	11,471	7,966	606	3,200	4,268	13,642	3,252	10,161	2,735	8,715
Sept...	66,003	19,335	11,321	8,014	601	3,199	4,264	13,687	3,264	10,207	2,721	8,725
Oct...	66,083	19,329	11,297	8,032	598	3,208	4,251	13,695	3,271	10,250	2,718	8,763
Nov...	66,600	19,546	11,497	8,049	597	3,242	4,277	13,777	3,288	10,330	2,719	8,824
Dec...	66,734	19,582	11,513	8,069	598	3,243	4,275	13,781	3,304	10,370	2,719	8,862
1968: Jan...	66,720	19,617	11,557	8,060	596	3,075	4,280	13,786	3,314	10,398	2,721	8,933
Feb...	67,165	19,627	11,538	8,089	599	3,265	4,297	13,890	3,327	10,465	2,724	8,971
Mar...	67,286	19,631	11,536	8,095	600	3,269	4,299	13,938	3,336	10,490	2,721	9,002
Apr...	67,466	19,702	11,590	8,112	617	3,272	4,298	13,984	3,348	10,488	2,723	9,034
May...	67,550	19,737	11,606	8,131	614	3,266	4,250	14,017	3,359	10,510	2,724	9,073
June...	67,816	19,790	11,620	8,170	615	3,267	4,300	14,057	3,363	10,554	2,774	9,096
July...	67,945	19,804	11,666	8,138	619	3,268	4,315	14,093	3,376	10,582	2,779	9,109
Aug...	68,088	19,800	11,634	8,166	620	3,272	4,327	14,154	3,399	10,625	2,743	9,148
Sept...	68,195	19,820	11,646	8,174	622	3,286	4,333	14,198	3,414	10,635	2,721	9,166
Oct...	68,427	19,840	11,649	8,191	573	3,305	4,341	14,265	3,433	10,721	2,708	9,241
Nov...	68,664	19,897	11,700	8,197	622	3,313	4,352	14,291	3,453	10,787	2,709	9,240
Dec...	68,875	19,958	11,744	8,214	623	3,330	4,360	14,271	3,463	10,838	2,724	9,308
1969: Jan...	69,199	19,999	11,819	8,180	626	3,338	4,353	14,412	3,490	10,900	2,760	9,321
Feb...	69,487	20,061	11,839	8,222	628	3,366	4,373	14,468	3,502	10,967	2,767	9,355
Mar...	69,710	20,122	11,881	8,241	626	3,374	4,399	14,508	3,515	11,034	2,759	9,373
Apr...	69,789	20,111	11,868	8,243	624	3,363	4,439	14,533	3,531	11,044	2,758	9,386
May...	70,013	20,118	11,874	8,244	622	3,407	4,444	14,609	3,541	11,065	2,754	9,453
June...	70,300	20,198	11,931	8,267	622	3,466	4,467	14,665	3,557	11,066	2,790	9,469
July...	70,247	20,164	11,912	8,252	629	3,434	4,483	14,671	3,568	11,067	2,777	9,454
Aug...	70,500	20,334	12,081	8,253	631	3,410	4,484	14,702	3,581	11,120	2,752	9,486
Sept...	70,390	20,197	11,965	8,232	631	3,420	4,480	14,716	3,586	11,150	2,749	9,461
Oct...	70,651	20,156	11,932	8,224	631	3,418	4,480	14,809	3,595	11,244	2,729	9,589
Nov...	70,653	20,018	11,758	8,260	632	3,460	4,488	14,823	3,610	11,265	2,721	9,636
Dec...	70,639	19,988	11,732	8,256	636	3,446	4,493	14,785	3,615	11,288	2,713	9,675

Note.—Data in Tables C-27 through C-33 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who worked during, or received pay for, any part of the pay period which includes the 12th of the month.

Not comparable with labor force data (Tables C-22 through C-25), which include proprietors, self-employed persons, domestic servants, and unpaid family workers, and which count persons as employed when they are not at work because of industrial disputes, bad weather, etc.

For description and details of the various establishment data, see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-28.—Average weekly hours of work in selected nonagricultural industries, 1929–69

Year or month	Total non-agricultural private ¹	Manufacturing			Contract construction	Retail trade	Wholesale trade	Bituminous coal and lignite mining	Class I railroads	Telephone communication	
		Total	Durable goods	Non-durable goods							
1929		44.2						38.1			
1930		42.1						33.3			
1931		40.5						28.1			
1932		38.3	32.5	41.9				27.0			
1933		38.1	34.7	40.0				29.3			
1934		34.6	33.8	35.1				26.8			
1935		36.6	37.2	36.1			41.6	26.2			
1936		39.2	40.9	37.7			42.9	28.5			
1937		38.6	39.9	37.4			43.1	27.7		38.8	
1938		35.6	34.9	36.1			42.3	23.3		38.9	
1939		37.7	37.9	37.4		43.4	41.8	26.8	43.7	39.1	
1940		38.1	39.2	37.0		43.2	41.3	27.8	44.3	39.5	
1941		40.6	42.0	38.9		42.8	41.1	30.7	45.8	40.1	
1942		43.1	45.0	40.3		41.8	41.4	32.4	47.0	40.5	
1943		45.0	46.5	42.5		40.9	42.3	36.3	48.7	41.9	
1944		45.2	46.5	43.1		41.0	43.0	43.0	48.9	42.3	
1945		43.5	44.0	42.3		40.9	42.8	42.0	48.5	41.7	
1946		40.3	40.4	40.5		41.3	41.6	41.3	46.0	39.4	
1947	40.3	40.4	40.5	40.2	38.2	40.3	41.1	40.3	46.4	37.4	
1948	40.0	40.0	40.4	39.6	38.1	40.2	41.0	37.7	46.2	39.2	
1949	39.4	39.1	39.4	38.9	37.7	40.4	40.8	32.3	43.7	38.5	
1950	39.8	40.5	41.1	39.7	37.4	40.4	40.7	34.7	40.8	38.9	
1951	39.9	40.6	41.5	39.5	38.1	40.4	40.8	34.9	41.0	39.1	
1952	39.9	40.7	41.5	39.7	38.9	39.8	40.7	33.8	40.6	38.5	
1953	39.6	40.5	41.2	39.6	37.9	39.1	40.6	34.1	40.6	38.7	
1954	39.1	39.6	40.1	39.0	37.2	39.2	40.5	32.3	40.8	38.9	
1955	39.6	40.7	41.3	39.9	37.1	39.0	40.7	37.3	41.9	39.6	
1956	39.3	40.4	41.0	39.6	37.5	38.6	40.5	37.5	41.7	39.5	
1957	38.8	39.8	40.3	39.2	37.0	38.1	40.3	36.3	41.7	39.0	
1958	38.5	39.2	39.5	38.8	36.8	38.1	40.2	33.3	41.6	38.4	
1959	39.0	40.3	40.7	39.7	37.0	38.2	40.6	35.8	41.9	39.2	
1960	38.6	39.7	40.1	39.2	36.7	38.0	40.5	35.8	41.7	39.6	
1961	38.6	39.8	40.3	39.3	36.9	37.6	40.5	35.9	42.3	39.4	
1962	38.7	40.4	40.9	39.6	37.0	37.4	40.6	437.0	42.6	39.9	
1963	38.8	40.5	41.1	39.6	37.3	37.3	40.6	438.9	42.9	40.0	
1964	38.7	40.7	41.4	39.7	37.2	37.0	40.6	439.2	43.5	40.2	
1965	38.8	41.2	42.0	40.1	37.4	36.6	40.8	440.2	43.6	40.4	
1966	38.6	41.3	42.1	40.2	37.6	35.9	40.7	440.8	43.9	40.6	
1967	38.0	40.6	41.2	39.7	37.7	35.3	40.3	440.7	43.2	39.3	
1968	37.8	40.7	41.4	39.8	37.4	34.7	40.1	439.7	43.9	39.7	
1969	37.7	40.6	41.3	39.7	38.0	34.2	40.2	440.0	44.0	40.4	
		Seasonally adjusted						Unadjusted			
1968: Jan	37.7	40.2	41.0	39.3	36.5	34.9	40.0	40.7	44.3	39.2	
Feb	37.9	40.7	41.3	39.9	37.6	34.9	40.0	40.6	44.0	39.1	
Mar	37.8	40.8	41.4	39.9	36.9	34.8	40.0	41.1	42.7	39.1	
Apr	37.7	40.1	40.6	39.2	37.7	34.8	40.0	40.5	44.3	38.6	
May	37.8	40.9	41.6	39.9	37.5	34.7	40.0	40.5	45.0	38.1	
June	37.9	40.9	41.6	40.0	37.5	34.8	40.2	41.5	43.0	39.9	
July	37.9	40.9	41.5	39.9	37.3	34.8	40.1	44.7	44.7	40.2	
Aug	37.9	40.7	41.3	39.9	37.5	34.8	40.2	40.9	43.7	39.9	
Sept	37.9	41.0	41.6	40.0	37.5	34.7	40.2	40.6	42.9	40.6	
Oct	37.8	40.9	41.6	39.9	37.5	34.5	40.1	29.0	44.5	40.6	
Nov	37.6	40.8	41.6	39.7	36.2	34.5	40.0	40.6	43.9	41.5	
Dec	37.6	40.8	41.3	39.9	37.6	34.3	40.0	41.1	43.8	39.9	
1969: Jan	37.8	40.6	41.3	39.8	38.2	34.4	40.1	41.6	44.7	40.0	
Feb	37.5	40.1	40.9	39.1	38.0	34.2	40.1	40.7	45.3	40.6	
Mar	37.8	40.9	41.5	39.9	37.9	34.3	40.1	38.8	43.0	39.9	
Apr	37.8	40.8	41.4	39.8	38.0	34.1	40.2	41.5	44.3	39.5	
May	37.8	40.7	41.4	39.8	38.1	34.3	40.1	40.5	44.5	39.8	
June	37.8	40.7	41.3	39.8	37.6	34.2	40.0	35.7	43.5	40.4	
July	37.8	40.7	41.2	39.7	37.5	34.2	40.0	40.8	44.8	40.8	
Aug	37.8	40.6	41.3	39.6	37.9	34.3	40.3	40.8	44.8	40.3	
Sept	37.8	40.8	41.5	39.7	38.1	34.2	40.3	40.5	44.8	40.8	
Oct	37.6	40.5	41.2	39.5	37.5	33.9	40.3	40.6	44.8	40.4	
Nov	37.6	40.5	41.1	39.5	38.2	34.0	40.2	39.5	44.8	40.8	
Dec	37.5	40.6	41.2	39.8	38.2	33.9	40.3	40.3	44.8	40.8	

¹ In addition to industries shown separately, total includes other mining; other transportation and public utilities; finance, insurance, and real estate; and services.

² Nine-month average, April through December, because of new series started in April 1945.

³ Beginning 1947, data include eating and drinking places.

⁴ Eleven-month average; excludes data for July.

Note.—Hours and earnings data in Tables C-28 through C-33 relate to production workers in manufacturing and mining, to construction workers in contract construction, and generally, to nonsupervisory employees in other industries. See Table C-31 for unadjusted weekly hours in manufacturing. See also Note, Table C-27.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-29.—Average gross hourly earnings in selected industries, 1929-69

Year or month	Total non-agricultural private ¹	Manufacturing			Contract construction	Retail trade	Wholesale trade	Bituminous coal and lignite mining	Class I railroads	Telephone communication	Agriculture ²
		Total	Durable goods	Non-durable goods							
1929		\$0.560						\$0.659			\$0.241
1930		.546						.662			.226
1931		.509						.626			.172
1932		.441	\$0.492	\$0.412				.503			.129
1933		.437	.467	.419				.485			.115
1934		.526	.550	.505				.651			.129
1935		.544	.571	.520			\$0.610	.720			.142
1936		.550	.580	.519			.628	.768			.152
1937		.617	.667	.566			.658	.828		\$0.774	.172
1938		.620	.679	.572			.674	.849		.816	.166
1939		.627	.691	.571		\$0.484	.688	.858	\$0.730	.822	.166
1940		.655	.716	.590		.494	.711	.854	.733	.827	.169
1941		.726	.799	.627		.518	.763	.960	.743	.820	.206
1942		.851	.937	.709		.559	.828	1.030	.837	.843	.268
1943		.957	1.048	.787		.606	.898	1.101	.852	.870	.353
1944		1.011	1.105	.844		.653	.948	1.147	.948	.911	.423
1945		1.016	1.099	.886		.699	.990	1.199	.955	1.962	.472
1946		1.075	1.144	.995		.797	1.107	1.357	1.087	1.124	.515
1947	\$1.131	1.217	1.278	1.145	\$1.541	1.838	1.220	1.582	1.186	1.197	.547
1948	1.225	1.328	1.395	1.250	1.713	.901	1.308	1.835	1.301	1.248	.580
1949	1.275	1.378	1.453	1.295	1.792	.951	1.360	1.877	1.427	1.345	.559
1950	1.335	1.440	1.519	1.347	1.863	.983	1.427	1.944	1.572	1.398	.561
1951	1.45	1.56	1.65	1.44	2.02	1.06	1.52	2.14	1.73	1.49	.625
1952	1.52	1.65	1.75	1.51	2.13	1.09	1.61	2.22	1.83	1.59	.661
1953	1.61	1.74	1.86	1.58	2.28	1.16	1.70	2.40	1.88	1.68	.672
1954	1.65	1.78	1.90	1.62	2.39	1.20	1.76	2.40	1.93	1.76	.661
1955	1.71	1.86	1.99	1.67	2.45	1.25	1.83	2.47	1.96	1.82	.675
1956	1.80	1.95	2.08	1.77	2.57	1.30	1.94	2.72	2.12	1.86	.705
1957	1.89	2.05	2.19	1.85	2.71	1.37	2.02	2.92	2.26	1.95	.728
1958	1.95	2.11	2.26	1.91	2.82	1.42	2.09	2.93	2.44	2.05	.757
1959	2.02	2.19	2.36	1.98	2.93	1.47	2.18	3.11	2.54	2.18	.798
1960	2.09	2.26	2.43	2.05	3.08	1.52	2.24	3.14	2.61	2.26	.818
1961	2.14	2.32	2.49	2.11	3.20	1.56	2.31	3.12	2.67	2.37	.834
1962	2.22	2.39	2.56	2.17	3.31	1.63	2.37	3.12	2.72	2.48	.856
1963	2.28	2.46	2.63	2.22	3.41	1.68	2.45	3.15	2.76	2.56	.880
1964	2.36	2.53	2.71	2.29	3.55	1.75	2.52	3.30	2.80	2.62	.904
1965	2.45	2.61	2.79	2.36	3.70	1.82	2.61	3.49	3.00	2.70	.951
1966	2.56	2.72	2.90	2.45	3.89	1.91	2.73	3.66	3.09	2.79	1.03
1967	2.68	2.83	3.00	2.57	4.11	2.01	2.88	3.75	3.24	2.88	1.12
1968	2.85	3.01	3.19	2.74	4.40	2.16	3.05	3.86	3.44	3.04	1.21
1969 ³	3.04	3.19	3.38	2.91	4.77	2.30	3.23	4.17		3.24	1.33
1968: Jan	2.76	2.94	3.13	2.67	4.36	2.09	2.96	3.82	3.33	2.90	1.24
Feb	2.78	2.94	3.12	2.68	4.29	2.11	3.00	3.79	3.38	2.90	
Mar	2.79	2.96	3.14	2.69	4.30	2.12	3.01	3.79	3.35	2.91	
Apr	2.80	2.97	3.15	2.70	4.29	2.13	3.02	3.77	3.35	2.89	1.08
May	2.83	2.99	3.18	2.72	4.34	2.14	3.04	3.78	3.34	2.96	
June	2.84	3.00	3.18	2.73	4.31	2.16	3.04	3.82	3.40	3.05	
July	2.85	3.00	3.18	2.75	4.36	2.16	3.04		3.46	3.04	1.18
Aug	2.85	2.99	3.17	2.75	4.40	2.16	3.04	3.78	3.49	3.06	
Sept	2.90	3.04	3.23	2.78	4.49	2.19	3.09	3.80	3.53	3.14	
Oct	2.91	3.06	3.24	2.79	4.52	2.20	3.08	3.79	3.50	3.16	1.27
Nov	2.92	3.08	3.27	2.80	4.54	2.22	3.11	4.13	3.56	3.19	
Dec	2.92	3.11	3.30	2.82	4.55	2.21	3.12	4.14	3.55	3.17	
1969: Jan	2.94	3.12	3.31	2.83	4.58	2.24	3.12	4.12	3.58	3.17	1.38
Feb	2.96	3.12	3.31	2.84	4.56	2.26	3.16	4.12	3.64	3.20	
Mar	2.97	3.13	3.32	2.85	4.62	2.26	3.16	4.11	3.60	3.16	
Apr	2.98	3.15	3.33	2.87	4.64	2.27	3.18	4.16	3.60	3.17	1.21
May	3.01	3.16	3.35	2.88	4.71	2.29	3.20	4.18	3.62	3.22	
June	3.03	3.17	3.36	2.89	4.71	2.30	3.24	4.09	3.65	3.22	
July	3.04	3.19	3.37	2.92	4.74	2.30	3.23			3.22	1.29
Aug	3.05	3.19	3.39	2.92	4.79	2.30	3.24	4.14		3.24	
Sept	3.10	3.24	3.44	2.95	4.91	2.33	3.29	4.18		3.30	
Oct	3.11	3.24	3.44	2.96	4.95	2.35	3.29	4.37		3.28	1.37
Nov ⁴	3.12	3.26	3.45	2.97	4.95	2.36	3.33	4.42		3.31	
Dec ⁵	3.11	3.28	3.48	2.99	4.99	2.33	3.34				

¹ For coverage, see footnote 1, Table C-28.

² Weighted average of all farm wage rates on a per hour basis.

³ Nine-month average, April through December, because of new series started in April 1945.

⁴ Beginning 1947, data include eating and drinking places.

⁵ Eleven-month average; excludes data for July.

Note.—See Note, Tables C-27 and C-28.

Sources: Department of Labor (Bureau of Labor Statistics) and Department of Agriculture.

TABLE C-30.—Average gross weekly earnings in selected nonagricultural industries, 1929-69

Year or month	Total non-agricultural private ¹	Manufacturing			Contract construction	Retail trade	Wholesale trade	Bituminous coal and lignite mining	Class I railroads	Telephone communication
		Total	Durable goods	Non-durable goods						
1929		\$24.76	\$26.84	\$22.47				\$25.11		
1930		23.00	24.42	21.40				22.04		
1931		20.64	20.98	20.09				17.59		
1932		16.89	15.99	17.26			\$26.75	13.58		
1933		16.65	16.20	16.76			25.19	14.21		
1934		18.20	18.59	17.73			25.44	17.45		
1935		19.91	21.24	18.77			25.38	18.86		
1936		21.56	23.72	19.57			26.96	21.89		
1937		23.82	26.61	21.17			28.36	22.94		\$30.03
1938		22.07	23.70	20.65			28.51	19.78		31.74
1939		23.64	26.19	21.36		\$21.01	28.76	22.99	\$31.90	32.14
1940		24.96	28.07	21.83		21.34	29.36	23.74	32.47	32.67
1941		29.48	33.56	24.39		22.17	31.36	29.47	34.03	32.88
1942		36.68	42.17	28.57		23.37	34.28	33.37	39.34	34.14
1943		43.07	48.73	33.45		24.79	37.99	39.97	41.49	36.45
1944		45.70	51.38	36.38		26.77	40.76	49.32	46.36	38.54
1945		44.20	48.36	37.48		28.59	42.37	50.36	46.32	240.12
1946		43.32	46.22	40.30		32.92	46.05	56.04	50.00	44.29
1947	\$45.58	49.17	51.76	46.03	\$58.87	33.77	50.14	63.75	55.03	44.77
1948	49.00	53.12	56.36	49.50	65.27	36.22	53.63	69.18	60.11	48.92
1949	50.24	53.88	57.25	50.38	67.56	38.42	55.49	60.63	62.36	51.78
1950	53.13	58.32	62.43	53.48	69.68	39.71	58.08	67.46	64.14	54.38
1951	57.86	63.34	68.48	56.88	76.96	42.82	62.02	74.69	70.93	58.26
1952	60.65	67.16	72.63	59.95	82.86	43.38	65.53	75.04	74.30	61.22
1953	63.76	70.47	76.63	62.57	86.41	45.36	69.02	81.84	76.33	65.02
1954	64.52	70.49	76.19	63.18	88.91	47.04	71.28	77.52	78.74	68.46
1955	67.72	75.70	82.19	66.63	90.90	48.75	74.48	92.13	82.12	72.07
1956	70.74	78.78	85.28	70.09	96.38	50.18	78.57	102.00	88.40	73.47
1957	73.33	81.59	88.26	72.52	100.27	52.20	81.41	106.00	94.24	76.05
1958	75.08	82.71	89.27	74.11	103.78	54.10	84.02	97.57	101.50	78.72
1959	78.78	88.26	96.05	78.61	108.41	56.15	88.51	111.34	106.43	85.46
1960	80.67	89.72	97.44	80.36	113.04	57.76	90.72	112.41	108.84	89.50
1961	82.60	92.34	100.35	82.92	118.08	58.66	93.56	112.01	112.94	93.38
1962	85.91	96.56	104.70	85.93	122.47	60.96	96.22	114.46	115.87	98.95
1963	88.46	99.63	108.09	87.91	127.19	62.66	99.47	121.43	118.40	102.40
1964	91.33	102.97	112.19	90.91	132.06	64.75	102.31	128.91	121.80	105.32
1965	95.06	107.53	117.18	94.64	138.38	66.61	106.49	140.26	130.80	109.08
1966	98.82	112.34	122.09	98.49	146.26	68.57	111.11	149.74	135.65	113.27
1967	101.84	114.90	123.60	102.03	154.95	70.95	116.06	153.28	139.97	113.18
1968	107.73	122.51	132.07	109.05	164.56	74.95	122.31	153.65	151.02	120.69
1969 ²	114.61	129.51	139.59	115.53	181.26	78.66	129.85	165.91	151.02	130.90
1968: Jan	103.22	117.60	127.70	103.86	152.60	72.11	118.10	155.47	147.52	113.68
Feb	104.53	119.36	128.54	106.40	155.30	72.80	119.40	153.87	148.72	113.39
Mar	104.90	120.18	129.68	106.79	155.60	72.93	120.10	155.77	143.05	113.78
Apr	104.72	118.21	127.26	104.76	160.02	73.49	120.20	152.69	148.41	111.55
May	106.69	122.29	132.29	108.26	163.18	73.40	121.30	153.09	150.30	112.78
June	108.20	123.30	132.92	109.47	165.50	75.82	122.51	158.53	146.20	121.70
July	108.87	122.10	131.02	110.00	168.30	77.33	123.12	157.70	154.66	122.21
Aug	109.16	121.69	130.29	110.55	170.72	77.33	122.82	154.60	152.51	122.09
Sept	110.49	125.25	135.01	112.03	173.76	75.99	124.22	154.28	151.44	127.48
Oct	110.29	125.77	135.43	111.88	173.57	75.46	123.82	154.28	151.44	127.48
Nov	109.50	125.97	136.36	111.72	173.57	75.46	123.82	154.28	151.44	127.48
Dec	110.38	127.82	137.61	113.08	168.81	76.47	125.74	170.15	155.49	126.48
1969: Jan	110.25	126.05	136.04	111.50	168.09	76.16	124.80	171.39	160.03	126.80
Feb	110.11	124.80	135.05	110.48	166.90	76.39	126.08	167.68	164.89	129.92
Mar	111.67	127.39	137.45	113.15	171.86	76.61	126.40	159.47	154.80	126.08
Apr	111.75	127.58	137.20	113.08	174.46	76.73	127.20	172.64	159.48	125.22
May	113.48	128.61	138.69	114.34	179.92	77.63	128.00	169.29	161.09	128.16
June	115.14	129.65	139.44	115.31	181.34	79.35	129.92	146.01	158.78	130.09
July	115.82	129.20	137.83	116.22	183.91	80.96	130.17	159.18	158.78	131.38
Aug	116.51	129.51	139.33	116.51	187.77	81.19	131.22	168.91	158.78	130.57
Sept	117.80	132.84	143.45	118.00	192.96	79.69	132.59	169.29	158.78	134.64
Oct	117.25	131.87	142.42	117.51	190.08	79.20	132.59	177.42	158.78	132.51
Nov ³	117.00	132.36	142.14	117.91	183.65	79.30	133.87	174.59	158.78	135.05
Dec	117.25	134.15	144.77	119.60	188.12	79.69	135.27	174.59	158.78	135.05

¹ For coverage, see footnote 1, Table C-28.

² Nine-month average, April through December, because of new series started in April 1945.

³ Beginning 1947, data include eating and drinking places.

Note.—See Note, Tables C-27 and C-28.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-31.—Average weekly hours and hourly earnings, gross and excluding overtime, in manufacturing industries, 1939-69

Year or month	All manufacturing industries					Durable goods manufacturing industries				Nondurable goods manufacturing industries			
	Average weekly hours		Average hourly earnings			Average weekly hours		Average hourly earnings		Average weekly hours		Average hourly earnings	
	Gross	Excluding overtime	Gross	Excluding overtime	Adjusted hourly earnings, (1957-59=100) ¹	Gross	Excluding overtime	Gross	Excluding overtime	Gross	Excluding overtime	Gross	Excluding overtime
1939	37.7	-----	\$0.627	-----	32.2	37.9	-----	\$0.691	-----	37.4	-----	\$0.571	-----
1940	38.1	-----	.655	-----	33.4	39.2	-----	.716	-----	37.0	-----	.590	-----
1941	40.6	-----	.726	\$0.691	33.4	42.0	-----	.799	\$0.762	38.9	-----	.627	\$0.613
1942	43.1	-----	.851	.793	37.5	45.0	-----	.937	.872	40.3	-----	.709	.684
1943	45.0	-----	.957	.881	40.8	46.5	-----	1.048	.966	42.5	-----	.787	.748
1944	45.2	-----	1.011	.933	43.7	46.5	-----	1.105	1.019	43.1	-----	.844	.798
1945	43.5	-----	1.016	1.949	45.5	44.0	-----	1.099	1.031	42.3	-----	.886	1.841
1946	40.3	-----	1.075	1.035	50.4	40.4	-----	1.144	1.111	40.5	-----	.995	-----
1947	40.4	-----	1.217	1.18	57.8	40.5	-----	1.278	1.24	40.2	-----	1.145	1.11
1948	40.0	-----	1.328	1.29	63.2	40.4	-----	1.395	1.35	39.6	-----	1.250	1.21
1949	39.1	-----	1.378	1.34	66.1	39.4	-----	1.453	1.42	38.9	-----	1.295	1.26
1950	40.5	-----	1.440	1.39	68.2	41.1	-----	1.519	1.46	39.7	-----	1.347	1.31
1951	40.6	-----	1.56	1.51	73.6	41.5	-----	1.65	1.59	39.5	-----	1.44	1.40
1952	40.7	-----	1.65	1.59	77.4	41.5	-----	1.75	1.68	39.7	-----	1.51	1.46
1953	40.5	-----	1.74	1.68	81.6	41.2	-----	1.86	1.79	39.6	-----	1.58	1.53
1954	39.6	-----	1.78	1.73	84.3	40.1	-----	1.90	1.84	39.0	-----	1.62	1.58
1955	40.7	-----	1.86	1.79	86.9	41.3	-----	1.99	1.91	39.9	-----	1.67	1.62
1956	40.4	37.6	1.95	1.89	91.5	41.0	38.0	2.08	2.01	39.6	37.2	1.77	1.72
1957	39.8	37.5	2.05	1.99	96.2	40.3	37.9	2.19	2.12	39.2	37.0	1.85	1.80
1958	39.2	37.2	2.11	2.05	100.2	39.5	37.6	2.26	2.21	38.8	36.6	1.91	1.86
1959	40.3	37.6	2.19	2.12	103.4	40.7	38.0	2.36	2.28	39.7	37.0	1.98	1.92
1960	39.7	37.3	2.26	2.20	106.8	40.1	37.7	2.43	2.36	39.2	36.7	2.05	1.99
1961	39.8	37.4	2.32	2.25	109.9	40.3	38.0	2.49	2.42	39.3	36.8	2.11	2.05
1962	40.4	37.6	2.39	2.31	112.7	40.9	38.1	2.56	2.48	39.6	36.9	2.17	2.09
1963	40.5	37.7	2.46	2.37	115.5	41.1	38.2	2.63	2.54	39.6	36.9	2.22	2.15
1964	40.7	37.6	2.53	2.44	118.4	41.4	38.1	2.71	2.60	39.7	36.8	2.29	2.21
1965	41.2	37.6	2.61	2.51	121.5	42.0	38.1	2.79	2.67	40.1	36.9	2.36	2.27
1966	41.3	37.4	2.72	2.59	125.6	42.1	37.8	2.90	2.76	40.2	36.8	2.45	2.35
1967	40.6	37.2	2.83	2.72	131.5	41.2	37.7	3.00	2.88	39.7	36.6	2.57	2.47
1968	40.7	37.1	3.01	2.88	139.5	41.4	37.6	3.19	3.05	39.8	36.5	2.74	2.63
1969 ^a	40.6	37.0	3.19	3.05	147.7	41.3	37.5	3.38	3.23	39.7	36.3	2.91	2.79
1968: Jan	40.0	36.7	2.94	2.83	136.1	40.8	37.3	3.13	3.00	38.9	35.9	2.67	2.57
Feb	40.6	37.3	2.94	2.83	136.9	41.2	37.8	3.12	3.00	39.7	36.6	2.68	2.58
Mar	40.6	37.3	2.96	2.84	137.5	41.3	37.8	3.14	3.02	39.7	36.6	2.69	2.59
Apr	39.8	36.9	2.97	2.86	138.2	40.4	37.4	3.15	3.03	38.8	36.1	2.70	2.61
May	40.9	37.3	3.09	2.87	138.6	41.6	37.8	3.18	3.04	39.8	36.6	2.72	2.61
June	41.1	37.4	2.99	2.87	138.8	41.8	37.9	3.18	3.04	40.1	36.7	2.73	2.62
July	40.7	37.2	3.00	2.88	139.1	41.2	37.6	3.18	3.04	40.0	36.6	2.75	2.63
Aug	40.7	37.1	2.99	2.86	139.8	41.1	37.5	3.17	3.03	40.2	36.7	2.75	2.64
Sept	41.2	37.2	3.04	2.90	141.2	41.8	37.6	3.23	3.07	40.3	36.5	2.78	2.66
Oct	41.1	37.2	3.06	2.92	141.7	41.8	37.6	3.24	3.09	40.1	36.6	2.79	2.67
Nov	40.9	37.0	3.08	2.94	142.6	41.7	37.5	3.27	3.11	39.9	36.4	2.80	2.69
Dec	41.1	37.2	3.11	2.97	143.6	41.7	37.6	3.30	3.15	40.1	36.6	2.82	2.70
1969: Jan	40.4	36.8	3.12	2.98	144.4	41.1	37.4	3.31	3.16	39.4	36.1	2.83	2.72
Feb	40.0	36.7	3.12	3.00	144.9	40.8	37.2	3.31	3.17	38.9	35.9	2.84	2.73
Mar	40.7	37.2	3.13	3.00	145.2	41.4	37.7	3.32	3.17	39.7	36.5	2.85	2.74
Apr	40.5	37.0	3.15	3.02	146.0	41.2	37.6	3.33	3.19	39.4	36.2	2.87	2.76
May	40.7	37.1	3.16	3.03	146.6	41.4	37.7	3.35	3.20	39.7	36.4	2.88	2.77
June	40.9	37.2	3.17	3.03	146.9	41.5	37.6	3.36	3.21	39.9	36.5	2.89	2.77
July	40.5	37.0	3.19	3.06	147.8	40.9	37.3	3.37	3.23	39.8	36.4	2.92	2.80
Aug	40.6	36.9	3.19	3.06	148.4	41.1	37.3	3.39	3.24	39.9	36.4	2.92	2.79
Sept	41.0	37.0	3.24	3.09	149.5	41.7	37.5	3.44	3.27	40.0	36.3	2.95	2.82
Oct	40.7	37.0	3.24	3.10	150.2	41.4	37.5	3.44	3.29	39.7	36.2	2.96	2.83
Nov ^b	40.6	37.0	3.26	3.12	151.0	41.2	37.5	3.45	3.31	39.7	36.3	2.97	2.85
Dec ^c	40.9	37.4	3.28	3.15	152.0	41.6	38.0	3.48	3.34	40.0	36.6	2.99	2.87

¹ Earnings in current prices adjusted to exclude the effects of overtime and interindustry shifts.

² Annual average not available; April used.

³ Eleven-month average; August 1945 excluded because of VJ Day holiday period.

Note.—See Note, Tables C-27 and C-28.

See Table C-28 for seasonally adjusted average gross weekly hours.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-32.—Average weekly earnings, gross and spendable, total private nonagricultural industries, in current and 1957-59 prices, 1947-69

Year or month	Average gross weekly earnings		Average spendable weekly earnings ²			
			Worker with no dependents		Worker with three dependents	
	Current prices	1957-59 prices ¹	Current prices	1957-59 prices ¹	Current prices	1957-59 prices ¹
1947.....	\$45.58	\$58.59	\$39.16	\$50.33	\$44.64	\$57.38
1948.....	49.00	58.47	43.11	51.44	48.51	57.89
1949.....	50.24	60.53	44.15	53.19	49.74	59.93
1950.....	53.13	63.40	46.02	54.92	52.04	62.10
1951.....	57.86	63.93	48.68	53.79	55.79	61.65
1952.....	60.65	65.57	50.07	54.13	57.87	62.56
1953.....	63.76	68.41	52.45	56.28	60.31	64.71
1954.....	64.52	68.93	53.76	57.44	60.85	65.01
1955.....	67.72	72.58	56.27	60.31	63.41	67.96
1956.....	70.74	74.70	58.63	61.91	65.82	69.50
1957.....	73.33	74.83	60.47	61.70	67.71	69.09
1958.....	75.08	74.56	61.83	61.40	69.11	68.63
1959.....	78.78	77.62	64.52	63.57	71.86	70.80
1960.....	80.67	78.24	65.59	63.62	72.96	70.77
1961.....	82.60	79.27	67.08	64.38	74.48	71.48
1962.....	85.91	81.55	69.56	66.00	76.99	73.05
1963.....	88.46	82.91	71.05	66.59	78.56	73.63
1964.....	91.33	84.49	75.04	69.42	82.57	76.38
1965.....	95.06	86.50	78.99	71.87	86.30	78.53
1966.....	98.82	87.37	81.29	71.87	88.66	78.39
1967.....	101.84	87.57	83.38	71.69	90.86	78.13
1968.....	107.73	88.89	86.71	71.54	95.28	78.61
1968 ^p	114.61	89.75	90.96	71.23	99.99	78.30
1968: Jan.....	103.22	87.03	84.43	71.19	91.96	77.54
Feb.....	104.53	87.84	85.42	71.78	93.01	78.16
Mar.....	104.90	87.78	85.70	71.72	93.30	78.08
Apr.....	104.72	87.34	84.11	70.15	92.90	77.48
May.....	106.69	88.69	85.57	71.13	94.40	78.47
June.....	108.20	89.50	86.68	71.70	95.55	79.03
July.....	108.87	89.60	87.18	71.75	96.07	79.07
Aug.....	109.16	89.55	87.39	71.69	96.29	78.99
Sept.....	110.49	90.42	88.37	72.32	97.30	79.62
Oct.....	110.29	89.74	88.23	71.79	97.15	79.05
Nov.....	109.50	88.74	88.64	71.02	96.55	78.24
Dec.....	110.38	89.23	88.29	71.37	97.22	78.59
1969: Jan.....	110.25	88.84	87.76	70.72	96.68	77.90
Feb.....	110.11	88.37	87.65	70.35	96.57	77.50
Mar.....	111.67	88.91	88.80	70.70	97.76	77.83
Apr.....	111.75	88.41	88.86	70.30	97.82	77.39
May.....	113.48	89.50	90.13	71.08	99.13	78.18
June.....	115.14	90.24	91.35	71.59	100.40	78.68
July.....	115.82	90.34	91.85	71.65	100.92	78.72
Aug.....	116.51	90.53	92.35	71.76	101.45	78.83
Sept.....	117.80	91.11	93.30	72.16	102.44	79.23
Oct.....	117.25	90.33	92.89	71.56	102.01	78.59
Nov ^p	117.00	89.66	92.71	71.04	101.82	78.02
Dec ^p	117.25	89.30	92.89	70.75	102.01	77.69

¹ Earnings in current prices divided by the consumer price index.

² Average gross weekly earnings less social security and income taxes.

Note.—“Total private” consists of manufacturing; contract construction; retail and wholesale trade; mining; transportation and public utilities; finance, insurance, and real estate; and services.

See also Note, Tables C-27 and C-28.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-33.—Average weekly earnings, gross and spendable, in manufacturing industries, in current and 1957-59 prices, 1939-69

Year or month	Average gross weekly earnings		Average spendable weekly earnings ²			
	Current prices	1957-59 prices ¹	Worker with no dependents		Worker with three dependents	
			Current prices	1957-59 prices ¹	Current prices	1957-59 prices ¹
1939.....	\$23.64	\$48.84	\$23.37	\$48.29	\$23.40	\$48.35
1940.....	24.96	51.15	24.46	50.12	24.71	50.64
1941.....	29.48	57.47	27.96	54.50	29.19	56.90
1942.....	36.68	64.58	31.80	55.99	36.31	63.93
1943.....	43.07	71.43	35.95	59.62	41.33	68.54
1944.....	45.70	74.55	37.99	61.97	43.76	71.39
1945.....	44.20	70.49	36.82	58.72	42.59	67.93
1946.....	43.32	63.71	37.31	54.87	42.79	62.93
1947.....	49.17	63.20	42.10	54.11	47.58	61.16
1948.....	53.12	63.39	46.57	55.57	52.31	62.42
1949.....	53.88	64.92	47.21	56.88	52.95	63.80
1950.....	58.32	69.59	50.26	59.98	56.36	67.26
1951.....	63.34	69.99	52.97	58.53	60.18	66.50
1952.....	67.16	72.61	55.04	59.50	62.98	68.09
1953.....	70.47	75.61	57.59	61.79	65.60	70.39
1954.....	70.49	75.31	58.45	62.45	65.65	70.14
1955.....	75.70	81.14	62.51	67.00	69.79	74.80
1956.....	78.78	83.19	64.92	68.55	72.25	76.29
1957.....	81.59	83.26	66.93	68.30	74.31	75.83
1958.....	82.71	82.14	67.82	67.35	75.23	74.71
1959.....	88.26	86.96	71.89	70.83	79.40	78.23
1960.....	89.72	87.02	72.57	70.39	80.11	77.70
1961.....	92.34	88.62	74.60	71.59	82.18	78.87
1962.....	96.56	91.61	77.86	73.87	85.53	81.15
1963.....	99.63	93.37	79.82	74.81	87.58	82.08
1964.....	102.97	95.25	84.40	78.08	92.18	85.27
1965.....	107.53	97.84	89.08	81.06	96.78	88.06
1966.....	112.34	99.33	91.57	80.96	99.45	87.93
1967.....	114.90	98.80	93.28	80.21	101.26	87.07
1968.....	122.51	101.08	97.70	80.61	106.75	88.08
1969.....	129.51	101.42	101.90	79.80	111.44	87.27
1968: Jan.....	117.60	99.16	95.33	80.38	103.43	87.21
Feb.....	119.36	100.30	96.66	81.23	104.85	88.11
Mar.....	120.18	100.57	97.29	81.41	105.50	88.28
Apr.....	118.21	98.59	94.07	78.46	103.23	86.10
May.....	112.29	101.65	97.08	80.70	106.38	88.43
June.....	123.30	101.99	97.83	80.92	107.16	88.64
July.....	122.10	100.49	96.94	79.79	106.23	87.43
Aug.....	121.69	99.83	96.64	79.28	105.91	86.88
Sept.....	125.25	102.50	99.27	81.24	108.66	88.92
Oct.....	125.77	102.34	99.65	81.08	109.06	88.74
Nov.....	125.97	102.08	99.80	80.88	109.22	88.51
Dec.....	127.82	103.33	101.17	81.79	110.65	89.45
1969: Jan.....	126.05	101.57	99.36	80.06	108.78	87.66
Feb.....	124.80	100.16	98.44	79.00	107.82	86.53
Mar.....	127.39	101.43	100.34	79.89	109.81	87.43
Apr.....	127.58	100.93	100.48	79.49	109.95	86.99
May.....	128.61	101.43	101.24	79.84	110.74	87.33
June.....	129.65	101.61	102.00	79.94	111.54	87.41
July.....	129.20	100.78	101.67	79.31	111.20	86.74
Aug.....	129.51	100.63	101.90	79.18	111.44	86.59
Sept.....	132.84	102.74	104.34	80.70	114.01	88.17
Oct.....	131.87	101.59	103.63	79.84	113.25	87.25
Nov.....	132.36	101.43	103.99	79.69	113.63	87.07
Dec.....	134.15	102.17	105.30	80.20	115.03	87.61

¹ Earnings in current prices divided by the consumer price index.

² Average gross weekly earnings less social security and income taxes.

Note.—See Note, Tables C-27 and C-28.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-34.—Indexes of output per man-hour and related data, private economy, 1947-69

[1957-59=100]

Year	Output per man-hour					Output ¹					Man-hours ²				
	Total private	Farm	Nonfarm industries			Total private	Farm	Nonfarm industries			Total private	Farm	Nonfarm industries		
			Total	Manufacturing	Non-manufacturing			Total	Manufacturing	Non-manufacturing			Total	Manufacturing	Non-manufacturing
Establishment basis ³															
1947	69.0	49.8	74.1	72.3	75.1	67.6	82.1	66.8	69.3	65.6	98.0	164.8	90.1	95.8	87.4
1948	72.0	58.0	76.5	76.4	76.3	70.8	91.8	69.8	72.7	68.3	98.4	158.4	91.3	95.1	89.5
1949	74.2	56.5	79.5	79.3	79.6	70.6	88.9	69.7	68.7	70.2	95.1	157.3	87.7	86.6	88.2
1950	80.3	64.4	84.4	85.0	84.1	77.9	93.7	77.0	79.7	75.7	97.0	145.6	91.2	93.8	90.0
1951	82.7	64.7	86.3	86.9	85.6	82.8	88.9	82.5	87.8	79.8	100.1	137.5	95.6	101.0	93.2
1952	84.3	70.3	87.0	87.3	86.7	84.8	91.8	84.5	89.7	81.9	100.6	130.6	97.1	102.7	94.5
1953	87.8	79.6	89.6	90.2	88.8	89.1	96.6	88.8	97.1	84.5	101.5	121.4	99.1	107.7	95.2
1954	89.9	83.7	91.6	91.8	91.5	87.9	98.6	87.4	90.3	86.0	97.8	117.8	95.4	98.4	94.0
1955	93.9	84.4	95.7	97.2	94.7	95.4	101.0	95.1	100.9	92.2	101.6	119.6	99.4	103.8	97.4
1956	94.1	88.0	95.2	96.2	94.3	97.2	100.5	97.1	101.3	94.9	103.3	114.2	102.0	105.3	100.6
1957	96.9	93.3	97.2	98.2	96.7	98.6	98.1	98.6	101.7	97.1	101.8	105.1	101.4	103.6	100.4
1958	99.8	103.0	99.7	98.1	100.6	97.3	100.5	97.2	93.4	99.1	97.5	97.6	97.5	95.2	98.5
1959	103.4	104.8	103.1	103.7	102.9	104.1	101.9	104.2	104.9	103.9	100.7	97.2	101.1	101.2	101.0
1960	105.0	110.7	104.4	105.5	103.9	106.6	105.8	106.7	106.4	106.8	101.5	95.6	102.2	100.9	102.8
1961	108.6	119.4	107.4	107.9	107.4	108.6	107.2	108.7	106.0	110.1	100.0	89.8	101.2	98.2	102.5
1962	113.8	122.2	112.3	114.3	111.5	116.0	106.8	116.5	116.8	116.3	101.9	87.4	103.7	102.2	104.3
1963	117.9	133.1	115.7	118.9	114.3	120.8	110.1	121.4	122.7	120.8	102.5	82.7	104.9	103.2	105.7
1964	122.5	135.5	120.0	124.7	118.0	127.8	107.7	128.8	131.2	127.7	104.3	79.5	107.3	105.2	108.2
1965	126.6	148.1	123.6	129.8	120.5	136.2	114.5	137.3	143.9	134.0	107.5	77.3	111.1	110.9	111.2
1966	131.7	153.8	127.9	131.8	125.8	144.9	108.2	146.9	155.4	142.6	110.1	70.1	114.8	117.9	113.4
1967	134.3	168.5	129.9	132.1	128.7	148.2	114.5	150.0	155.3	147.3	110.4	67.7	115.4	117.6	114.4
1968	138.7	168.5	134.2	139.2	131.6	155.6	112.6	157.9	166.6	153.5	112.2	66.6	117.6	119.7	116.6
1969 p.	139.9	181.4	134.8	142.8	130.6	160.1	113.5	162.6	173.6	157.0	114.4	62.4	120.6	121.6	120.2
Labor force basis ⁴															
1947	67.9	49.8	72.9	-----	-----	67.6	82.1	66.8	-----	-----	99.6	164.8	91.6	-----	-----
1948	70.2	58.0	74.5	-----	-----	70.8	91.8	69.8	-----	-----	100.8	158.2	93.7	-----	-----
1949	71.9	56.1	76.8	-----	-----	70.6	88.9	69.7	-----	-----	98.2	158.6	90.8	-----	-----
1950	78.5	64.1	82.4	-----	-----	77.9	93.7	77.0	-----	-----	99.2	146.2	93.4	-----	-----
1951	82.1	64.3	85.7	-----	-----	82.8	88.9	82.5	-----	-----	100.9	138.3	96.3	-----	-----
1952	84.5	69.9	87.5	-----	-----	84.8	91.8	84.5	-----	-----	100.4	131.3	96.6	-----	-----
1953	88.4	79.1	90.4	-----	-----	89.1	96.6	88.8	-----	-----	100.8	122.1	98.2	-----	-----
1954	90.8	83.3	92.8	-----	-----	87.9	98.6	87.4	-----	-----	96.8	118.3	94.2	-----	-----
1955	94.7	84.0	96.7	-----	-----	95.4	101.0	95.1	-----	-----	100.7	120.3	98.3	-----	-----
1956	94.6	87.5	95.9	-----	-----	97.2	100.5	97.1	-----	-----	102.7	114.9	101.2	-----	-----
1957	97.2	93.3	97.7	-----	-----	98.6	98.1	98.6	-----	-----	101.4	105.2	100.9	-----	-----
1958	99.4	103.1	99.2	-----	-----	97.3	100.5	97.2	-----	-----	97.9	97.5	98.0	-----	-----
1959	103.4	104.7	103.1	-----	-----	104.1	101.9	104.2	-----	-----	100.7	97.3	101.1	-----	-----
1960	104.5	110.7	103.8	-----	-----	106.6	105.8	106.7	-----	-----	102.0	95.6	102.8	-----	-----
1961	107.3	119.9	105.9	-----	-----	108.6	107.2	108.7	-----	-----	101.2	89.4	102.6	-----	-----
1962	113.0	122.3	111.4	-----	-----	116.0	106.8	116.5	-----	-----	102.7	87.3	104.6	-----	-----
1963	116.7	133.5	114.4	-----	-----	120.8	110.1	121.4	-----	-----	103.5	82.5	106.1	-----	-----
1964	121.0	135.8	118.4	-----	-----	127.8	107.7	128.8	-----	-----	105.6	79.3	108.8	-----	-----
1965	125.0	148.3	121.8	-----	-----	136.2	114.5	137.3	-----	-----	108.9	77.2	112.8	-----	-----
1966	130.7	153.7	126.7	-----	-----	144.9	108.2	146.9	-----	-----	110.9	70.2	115.9	-----	-----
1967	133.3	168.2	128.7	-----	-----	148.2	114.5	150.0	-----	-----	111.2	67.8	116.5	-----	-----
1968	138.6	169.1	133.9	-----	-----	155.6	112.6	157.9	-----	-----	112.3	66.3	117.9	-----	-----
1969 p.	140.1	182.0	134.8	-----	-----	160.1	113.5	162.6	-----	-----	114.3	62.4	120.6	-----	-----

¹ Output refers to gross national product in 1958 prices.

² Hours of all persons in private industry engaged in production, including man-hours of proprietors and unpaid family workers.

³ Man-hours estimates based primarily on establishment data.

⁴ Man-hours estimates based primarily on labor force data.

Note.—For information on sources, methodology, trends, and underlying factors influencing the measures, see Bureau of Labor Statistics, Department of Labor, Bulletin No. 1249 "Trends in Output per Man-Hour in the Private Economy, 1909-58," December 1959.

Source: Department of Labor, Bureau of Labor Statistics.

PRODUCTION AND BUSINESS ACTIVITY

TABLE C-35.—*Industrial production indexes, major industry divisions, 1929-69*

[1957-59=100]

Year or month	Total industrial production	Manufacturing			Mining	Utilities
		Total	Durable	Nondurable		
1929.....	38.4	38.6	38.2	38.3	54.2	12.7
1930.....	32.0	31.7	28.4	34.8	47.0	13.1
1931.....	26.5	25.9	19.5	32.8	40.3	12.5
1932.....	20.7	19.9	11.9	28.9	33.6	11.7
1933.....	24.4	23.7	15.5	32.8	38.5	11.5
1934.....	26.6	26.0	18.8	33.8	40.3	12.2
1935.....	30.7	30.6	24.1	37.4	43.7	13.2
1936.....	36.3	36.4	31.2	41.6	50.3	14.9
1937.....	39.7	39.7	35.2	44.1	56.7	16.4
1938.....	31.4	30.5	22.6	39.1	49.0	16.5
1939.....	38.3	37.9	31.4	44.9	53.8	18.3
1940.....	43.9	43.8	40.0	47.3	60.1	20.3
1941.....	56.4	58.3	57.7	57.6	64.8	22.8
1942.....	69.3	73.1	79.9	63.7	67.0	25.6
1943.....	82.9	88.7	102.9	70.7	69.0	28.3
1944.....	81.7	86.3	100.9	68.2	74.2	30.1
1945.....	70.5	73.0	78.2	65.6	73.0	30.6
1946.....	59.5	60.0	54.7	64.8	72.2	31.8
1947.....	65.7	66.4	64.3	67.2	79.9	36.5
1948.....	68.4	68.9	67.0	69.5	84.0	40.8
1949.....	64.7	65.1	60.9	68.3	74.5	43.4
1950.....	74.9	75.8	74.1	76.0	83.2	49.5
1951.....	81.3	81.9	83.5	78.5	91.3	56.4
1952.....	84.3	85.2	88.5	80.0	90.5	61.2
1953.....	91.3	92.7	99.9	83.6	92.9	66.8
1954.....	85.8	86.3	88.4	83.6	90.2	71.8
1955.....	96.6	97.3	101.9	91.6	99.2	80.2
1956.....	99.9	100.2	104.0	95.4	104.8	87.9
1957.....	100.7	100.8	104.0	96.7	104.6	93.9
1958.....	93.7	93.2	90.3	96.8	95.6	98.1
1959.....	105.6	106.0	105.6	106.5	99.7	108.0
1960.....	108.7	108.9	108.5	109.5	101.6	115.6
1961.....	109.7	109.6	107.0	112.9	102.6	122.3
1962.....	118.3	118.7	117.9	119.8	105.0	131.4
1963.....	124.3	124.9	124.5	125.3	107.9	140.0
1964.....	132.3	133.1	133.5	132.6	111.5	151.3
1965.....	143.4	145.0	148.4	140.8	114.8	160.9
1966.....	156.3	158.6	164.8	150.8	120.5	173.9
1967.....	158.1	159.7	163.7	154.6	123.8	184.9
1968.....	165.5	166.9	169.8	163.3	126.6	202.5
1969.....	172.7	173.8	176.4	170.5	130.2	221.3
Seasonally adjusted						
1968: Jan.....	161.5	163.1	167.5	157.7	121.9	196.1
Feb.....	162.5	163.9	167.9	158.9	124.3	198.5
Mar.....	163.3	164.7	168.2	160.2	126.5	198.0
Apr.....	163.0	164.4	167.3	160.7	127.2	196.8
May.....	164.9	166.4	169.9	162.0	127.9	198.4
June.....	166.0	167.6	171.2	163.0	128.6	198.9
July.....	166.5	167.8	171.2	163.5	130.3	202.0
Aug.....	165.1	166.0	167.9	163.6	129.7	204.7
Sept.....	165.9	166.9	168.6	164.8	127.3	206.9
Oct.....	166.3	167.9	169.4	166.1	120.8	209.2
Nov.....	167.8	169.2	171.0	167.1	126.6	207.2
Dec.....	168.7	170.1	172.1	167.5	127.8	210.6
1969: Jan.....	169.1	170.2	173.0	166.7	125.8	215.1
Feb.....	170.1	171.8	174.5	168.3	124.8	214.9
Mar.....	171.4	173.1	175.9	169.5	126.7	215.1
Apr.....	171.7	173.0	175.7	169.6	128.8	216.3
May.....	172.5	173.8	176.7	170.3	130.3	213.6
June.....	173.7	174.8	178.3	170.5	134.4	215.6
July.....	174.6	175.6	178.7	171.8	133.2	222.2
Aug.....	174.3	175.4	178.8	171.3	131.2	222.6
Sept.....	173.9	175.2	178.7	170.9	131.6	222.5
Oct.....	173.1	174.1	177.3	170.1	130.2	224.4
Nov.....	171.4	171.9	172.5	171.1	132.0	224.9
Dec.....	170.9	171.2	171.3	171.1	133.9	225.5

Source: Board of Governors of the Federal Reserve System.

TABLE C-36.—Industrial production indexes, market groupings, 1947-69

[1957-59=100]

Year or month	Total industrial production	Final products						Materials		
		Total	Consumer goods ¹			Equipment		Total	Durable goods	Non-durable goods
			Total	Auto-motive products	Home goods	Total, including defense	Business			
1947	65.7	64.2	67.1	69.4	68.8	55.4	69.9	67.0	68.2	64.9
1948	68.4	66.6	69.2	72.6	71.7	58.3	72.6	70.2	71.0	68.2
1949	64.7	64.5	68.8	72.0	66.3	52.0	63.5	64.8	64.2	64.2
1950	74.9	72.8	78.6	90.6	91.4	56.4	68.0	76.9	79.5	73.3
1951	81.3	78.6	77.8	80.1	78.7	78.4	83.1	83.8	87.8	78.8
1952	84.3	84.3	79.5	72.1	78.8	94.1	94.1	84.3	88.9	79.0
1953	91.3	89.9	85.0	91.3	90.2	100.5	96.6	92.6	100.7	84.1
1954	85.8	85.7	84.3	85.0	86.0	88.9	85.1	85.9	88.4	83.3
1955	96.6	93.9	93.3	118.3	97.3	95.0	91.9	99.0	104.7	93.0
1956	99.9	98.1	95.5	97.8	100.9	103.7	104.7	101.6	105.3	97.7
1957	100.7	99.4	97.0	105.2	96.6	104.6	105.3	101.9	104.8	98.9
1958	93.7	94.8	96.4	86.7	92.8	91.3	89.8	92.7	90.0	95.4
1959	105.6	105.7	106.6	108.1	110.7	164.1	104.9	105.4	105.1	105.7
1960	108.7	109.9	111.0	123.2	110.8	107.6	110.2	107.6	106.6	108.7
1961	109.7	111.2	112.6	111.8	112.2	108.3	110.1	108.4	104.8	112.2
1962	118.3	119.7	119.7	131.1	122.2	119.6	122.1	117.0	114.1	120.0
1963	124.3	124.9	125.2	141.2	129.6	124.2	128.3	123.7	121.2	126.3
1964	132.3	131.8	131.7	145.1	141.1	132.0	139.1	132.8	131.2	134.4
1965	143.4	142.5	140.3	167.2	154.8	147.0	156.7	144.2	144.3	144.1
1966	156.3	155.5	147.5	163.0	168.9	172.6	181.2	157.0	156.9	157.2
1967	158.1	158.3	148.5	149.1	166.0	179.4	182.8	157.8	151.9	163.9
1968	165.5	165.1	156.9	174.3	175.4	182.6	184.7	165.8	157.8	174.1
1969 P	172.7	170.8	162.4	172.9	184.1	188.6	195.6	174.6	165.5	184.0
Seasonally adjusted										
1968: Jan	161.5	161.2	151.9	164.7	168.4	181.1	183.1	162.3	155.4	169.5
Feb	162.5	162.2	153.1	162.7	171.5	181.6	182.9	162.6	156.4	168.9
Mar	163.3	163.5	155.0	173.0	173.5	181.9	183.5	162.9	156.5	169.5
Apr	163.0	162.2	154.0	169.3	170.1	179.8	181.5	163.8	158.1	169.7
May	164.9	163.7	155.5	178.3	170.4	181.3	182.9	166.4	160.4	172.6
June	166.0	165.5	157.4	179.8	173.2	183.1	184.2	167.0	160.4	173.8
July	166.5	165.2	157.2	180.4	172.3	182.5	183.3	168.2	161.3	175.3
Aug	165.1	165.4	157.6	177.0	174.5	181.9	182.4	164.6	153.9	175.7
Sept	165.9	166.0	157.9	175.5	175.9	183.7	185.5	166.3	155.4	177.4
Oct	166.3	167.3	159.0	178.9	176.9	183.6	187.7	165.9	155.4	176.6
Nov	167.8	167.6	159.2	180.8	178.6	185.5	190.3	168.1	158.6	177.9
Dec	168.7	167.9	160.2	177.8	180.4	184.5	189.3	168.8	158.9	179.0
1969: Jan	169.1	168.2	161.0	176.2	184.3	183.5	191.4	169.6	161.2	178.3
Feb	170.1	169.3	161.7	174.7	183.0	185.5	191.9	170.8	162.6	179.2
Mar	171.4	170.8	162.8	175.4	186.3	187.8	192.9	172.1	164.0	180.3
Apr	171.7	170.2	161.8	166.1	186.1	188.4	194.1	172.9	165.8	180.3
May	172.5	170.0	160.7	165.8	185.9	190.0	195.7	174.5	165.5	183.7
June	173.7	170.7	161.5	178.7	186.1	190.4	197.0	176.3	167.0	185.9
July	174.6	172.8	164.4	184.6	184.4	190.8	196.9	176.5	167.0	186.4
Aug	174.3	172.7	164.2	179.5	184.5	190.3	197.0	175.9	167.3	184.7
Sept	173.9	172.2	162.8	176.6	181.2	192.4	200.4	176.0	166.6	185.5
Oct	173.1	170.7	160.8	172.8	179.5	191.8	200.8	175.9	165.8	186.3
Nov	171.4	168.0	159.6	167.5	167.7	185.9	194.6	174.6	163.1	186.5
Dec P	170.9	167.6	159.1	161	-----	185.8	195	174.0	162	187

¹ Also includes apparel and consumer staples, not shown separately.

Source: Board of Governors of the Federal Reserve System.

TABLE C-37.—Industrial production indexes, selected manufactures, 1947-69

[1957-59=100]

Year or month	Durable manufactures							Nondurable manufactures			
	Primary metals	Fabricated metal products	Machinery	Transportation equipment	Instruments and related products	Clay, glass, and lumber	Furniture and miscellaneous	Textile, apparel, and leather products	Paper and printing	Chemical, petroleum, and rubber products	Food, beverages, and tobacco
1947	90.7	75.9	65.3	42.9	53.7	75.8	73.5	81.0	66.7	47.5	80.7
1948	94.3	77.2	66.5	46.9	55.2	79.7	77.4	84.5	69.4	50.8	80.0
1949	79.4	69.8	59.0	47.1	49.2	72.3	71.6	80.6	69.3	49.4	80.8
1950	99.9	85.4	72.7	56.4	57.3	87.7	83.7	89.1	76.7	60.7	83.6
1951	108.7	91.2	83.0	62.9	65.7	92.0	80.2	87.4	79.4	67.4	85.4
1952	99.3	89.0	92.1	73.1	78.1	89.3	82.4	89.5	77.7	69.9	87.3
1953	112.5	100.3	100.5	91.7	85.3	92.7	89.7	90.7	82.6	75.2	88.2
1954	91.3	90.2	87.7	83.8	82.9	89.6	86.8	86.9	85.0	74.7	89.8
1955	118.4	98.3	96.5	102.0	88.7	100.7	97.9	95.5	92.5	86.8	93.1
1956	116.4	98.8	107.1	97.4	95.4	102.0	101.0	98.0	97.1	91.4	96.6
1957	112.2	101.5	104.2	106.4	98.0	97.5	97.6	96.9	97.8	95.6	96.7
1958	87.5	92.9	88.8	89.5	92.1	94.1	93.3	95.0	97.0	95.5	99.4
1959	100.4	105.5	107.1	104.0	109.9	108.5	109.0	108.1	105.2	108.9	103.9
1960	101.3	107.6	110.8	108.2	116.5	105.7	113.3	107.5	109.0	113.9	106.6
1961	98.9	106.5	110.4	103.6	115.8	104.5	114.1	108.4	112.4	118.9	110.2
1962	104.6	117.1	123.5	118.3	123.0	109.3	124.5	115.1	116.7	131.2	113.3
1963	113.3	123.4	129.2	127.0	130.2	114.4	129.1	118.5	120.1	141.8	116.8
1964	129.1	132.7	141.4	130.7	136.4	121.1	138.4	125.2	127.5	152.5	120.8
1965	137.6	147.8	160.5	149.2	151.4	127.6	151.8	135.8	135.3	164.6	123.4
1966	142.7	163.0	183.8	166.9	176.5	132.9	165.0	141.6	146.4	181.9	128.1
1967	132.5	161.9	183.4	165.7	184.8	130.7	162.6	139.4	149.6	190.0	131.7
1968	137.0	167.9	184.3	179.5	184.2	137.4	169.9	144.8	155.5	207.7	135.3
1969	149.2	179.8	195.6	174.6	194.2	142.1	176.6	143.9	164.7	222.4	138.9
Seasonally adjusted											
1968: Jan	138.1	163.9	183.4	175.6	186.7	132.7	165.2	141.1	150.0	197.9	132.8
Feb	140.3	165.7	183.5	175.1	184.7	130.7	166.9	141.9	150.1	200.5	133.7
Mar	140.3	166.5	183.3	177.6	183.8	129.0	166.9	143.9	152.4	201.6	133.9
Apr	144.3	161.3	179.4	175.3	181.4	137.8	166.5	144.2	152.3	202.9	134.3
May	148.1	164.9	180.4	180.4	181.2	137.9	169.8	144.8	155.1	204.6	134.4
June	148.6	167.6	181.7	182.6	181.3	137.1	169.5	145.6	155.2	206.3	135.6
July	147.4	166.1	183.0	183.2	179.2	136.2	169.5	144.3	155.8	208.0	136.0
Aug	124.1	166.2	183.8	181.7	182.6	135.3	170.1	144.1	156.9	208.3	135.2
Sept	120.6	167.5	186.4	180.5	184.3	138.8	170.9	144.8	158.2	211.0	135.3
Oct	123.2	172.1	186.2	180.4	185.8	140.0	172.2	146.9	158.0	213.1	136.3
Nov	127.9	173.7	187.4	180.0	188.5	140.5	173.4	147.3	158.8	216.7	135.0
Dec	134.8	175.4	188.5	176.4	189.7	144.3	173.4	145.1	160.8	215.9	137.3
1969: Jan	139.5	176.4	191.8	171.2	191.6	143.8	176.6	143.6	160.2	214.1	138.0
Feb	143.6	177.6	192.7	173.1	190.4	145.6	175.7	142.6	161.2	218.0	139.5
Mar	146.2	178.5	194.7	174.1	192.8	145.1	176.5	144.7	162.2	219.6	139.8
Apr	147.9	178.3	194.6	172.4	195.4	143.2	178.4	143.7	162.4	221.7	138.2
May	149.3	179.2	196.9	171.8	195.3	143.6	179.0	146.3	163.8	222.7	136.9
June	153.1	180.6	197.2	176.6	195.7	140.6	179.1	146.0	164.4	223.2	137.0
July	152.4	179.1	198.1	181.1	194.7	138.3	176.3	145.4	165.9	225.2	138.4
Aug	151.3	180.6	199.4	179.1	194.9	140.2	176.2	143.3	166.3	222.4	141.0
Sept	149.3	179.1	201.2	178.8	195.4	140.6	175.4	141.1	165.8	223.3	140.4
Oct	150.4	179.5	198.9	175.7	193.9	140.6	174.7	141.7	165.7	224.3	136.2
Nov	151.1	179.2	188.2	168.2	194.9	141.0	175.2	141.3	166.9	224.9	138.6
Dec	151	180	188	164	194	141	174	142	166	224	140

Source: Board of Governors of the Federal Reserve System.

TABLE C-38.—*Manufacturing output, capacity, and utilization rate, 1948-69*

Period	Output	Capacity ¹	Utilization rate ²		
			Total	Advanced products	Primary products
	1957-59 output=100		Percent		
1948	68.9	76.8	89.7	87.9	92.2
1949	65.1	81.1	80.2	80.3	80.0
1950	75.8	84.3	90.4	87.3	94.8
1951	81.9	87.4	94.0	91.0	98.1
1952	85.2	92.7	91.3	91.9	90.4
1953	92.7	98.4	94.2	94.1	94.4
1954	86.3	103.3	83.5	83.8	83.0
1955	97.3	108.4	90.0	87.8	93.2
1956	100.2	114.3	87.7	86.0	90.1
1957	100.8	120.7	83.6	82.3	85.3
1958	93.2	125.8	74.0	73.6	74.6
1959	106.0	130.1	81.5	81.0	82.1
1960	108.9	134.9	80.6	81.1	80.0
1961	109.6	139.6	78.5	78.9	78.1
1962	118.7	144.4	82.1	82.5	81.6
1963	124.9	149.8	83.3	83.1	83.6
1964	133.1	155.6	85.7	84.4	87.4
1965	145.0	164.0	88.5	87.6	89.7
1966	158.6	175.0	90.5	90.5	90.5
1967	159.7	186.1	85.3	85.9	84.6
1968	166.9	196.9	84.6	83.8	85.8
1969 ^p	173.8	207.7	83.7	81.5	86.8
Seasonally adjusted					
1963: I	121.3	147.8	82.0	82.2	81.7
II	124.9	149.1	83.9	82.9	85.2
III	126.0	150.5	83.7	83.6	83.9
IV	127.2	151.8	83.7	83.7	83.8
1964: I	129.4	153.3	84.5	83.8	85.5
II	132.5	154.9	85.7	84.7	87.1
III	134.7	156.4	86.3	84.9	88.3
IV	135.9	158.0	86.2	84.4	88.8
1965: I	141.4	160.1	88.5	87.2	90.2
II	143.5	162.7	88.4	87.1	90.1
III	146.1	165.3	88.5	87.4	90.1
IV	148.9	167.9	88.6	88.7	88.5
1966: I	154.5	170.7	90.5	90.2	90.9
II	157.7	173.6	90.8	90.4	91.4
III	159.9	176.5	90.6	90.6	90.6
IV	161.7	179.3	90.0	90.6	89.1
1967: I	159.0	182.1	87.1	87.8	86.2
II	157.5	184.8	85.0	86.2	83.4
III	158.3	187.5	84.3	85.1	83.2
IV	161.3	190.1	84.8	84.3	85.6
1968: I	163.9	192.8	85.0	84.5	85.7
II	166.1	195.5	85.1	83.8	86.9
III	166.9	198.2	84.2	83.7	84.9
IV	169.1	200.9	84.2	83.2	85.6
1969: I ^p	171.7	203.6	84.5	82.7	87.0
II ^p	173.9	206.3	84.5	82.2	87.8
III ^p	175.4	208.9	84.2	82.3	86.7
IV ^p	172.4	212.2	81.8	79.0	85.6

¹ For description and source of data see "A Revised Index of Manufacturing Capacity" Frank de Leeuw, Frank E. Hopkins, and Michael D. Sherman "Federal Reserve Bulletin", November 1966, pp. 1605-1615. See also McGraw-Hill surveys on "Business Plans for New Plants and Equipment" for data on capacity and operating rates.

² Output as percent of capacity; based on unrounded data.

Source: Board of Governors of the Federal Reserve System (output) and sources in footnote 1 (capacity and utilization rate).

TABLE C-39.—Business expenditures for new plant and equipment, 1947-69¹

[Billions of dollars]

Year or quarter	Total	Manufacturing			Mining	Transportation		Public utilities	Commercial and other ²
		Total	Durable goods	Non-durable goods		Rail-road	Other		
1947.....	19.33	8.44	3.25	5.19	0.69	0.91	1.30	1.54	6.45
1948.....	21.30	9.01	3.30	5.71	.93	1.37	1.28	2.54	6.16
1949.....	18.98	7.12	2.45	4.68	.88	1.42	.87	3.10	5.58
1950.....	20.21	7.39	2.94	4.45	.84	1.18	1.19	3.24	6.36
1951.....	25.46	10.71	4.82	5.89	1.11	1.58	1.46	3.56	7.04
1952.....	26.43	11.45	5.21	6.24	1.21	1.50	1.47	3.74	7.06
1953.....	28.20	11.86	5.31	6.56	1.25	1.42	1.53	4.34	7.79
1954.....	27.19	11.24	4.91	6.33	1.28	.93	1.47	3.99	8.27
1955.....	29.53	11.89	5.41	6.48	1.31	1.02	1.55	4.03	9.73
1956.....	35.73	15.40	7.45	7.95	1.64	1.37	1.65	4.52	11.15
1957.....	37.94	16.51	7.84	8.68	1.69	1.58	1.71	5.67	10.79
1958.....	31.89	12.38	5.61	6.77	1.43	.86	1.43	5.52	10.27
1959.....	33.55	12.77	5.81	6.95	1.36	1.02	2.10	5.14	11.16
1960.....	36.75	15.09	7.23	7.85	1.30	1.16	1.97	5.24	11.99
1961.....	35.91	14.33	6.31	8.02	1.29	.82	1.96	5.00	12.52
1962.....	38.39	15.06	6.79	8.26	1.40	1.02	2.17	4.90	13.84
1963.....	40.77	16.22	7.53	8.70	1.27	1.26	1.98	4.98	15.06
1964.....	46.97	19.34	9.28	10.07	1.34	1.66	2.52	5.49	16.63
1965.....	54.42	23.44	11.50	11.94	1.46	1.99	2.91	6.13	18.49
1966.....	63.51	28.20	14.06	14.14	1.62	2.37	3.39	7.43	20.50
1967.....	65.47	28.51	14.06	14.45	1.65	1.86	3.77	8.74	20.94
1968.....	67.76	28.37	14.12	14.25	1.63	1.45	4.15	10.20	21.97
1969.....	75.30	31.74	15.99	15.74	1.87	1.83	4.20	11.56	24.10
Seasonally adjusted annual rates									
1967: I.....	65.23	29.78	14.46	15.32	1.54	2.12	3.04	7.98	20.76
II.....	65.60	29.16	14.26	14.90	1.52	1.78	3.81	8.51	20.83
III.....	65.48	27.85	13.92	13.93	1.76	1.72	4.01	8.86	21.28
IV.....	65.66	27.51	13.71	13.80	1.78	1.82	4.20	9.46	20.90
1968: I.....	68.09	28.02	14.11	13.91	1.80	1.68	4.31	10.08	22.20
II.....	66.29	27.84	13.51	14.33	1.66	1.49	3.47	10.24	21.59
III.....	67.77	28.86	14.47	14.40	1.57	1.29	4.34	9.82	21.89
IV.....	69.05	28.70	14.39	14.31	1.52	1.34	4.62	10.63	22.24
1969: I.....	72.52	29.99	15.47	14.52	1.83	1.68	4.76	11.52	22.74
II.....	73.94	31.16	15.98	15.18	1.88	1.76	3.88	11.68	23.59
III.....	77.84	33.05	16.53	16.52	1.89	2.06	3.88	11.48	25.49

¹ Excludes agricultural business; real estate operators; medical, legal, educational, and cultural service; and nonprofit organizations. These figures do not agree precisely with the fixed investment data in the gross national product estimates, mainly because those data include investment by farmers, professionals, institutions, and real estate firms, and certain outlays charged to current account.

² Commercial and other includes trade, service, finance, insurance, communications, and construction.

Note.—Annual total is the sum of unadjusted expenditures; it does not necessarily coincide with the average of seasonally adjusted figures.

Series revised beginning 1947. Comparable data prior to 1947 are not available. A full description of the new actual expenditure series will appear in the January 1970 issue of the "Survey of Current Business" and of the revised expectations data in the February 1970 issue.

Sources: Department of Commerce (Office of Business Economics) and Securities and Exchange Commission.

TABLE C-40.—New construction activity, 1929–69
[Value put in place, millions of dollars]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential building (nonfarm)		Nonresidential building and other construction				Total	Federally owned	State and locally owned ⁴
			Total ¹	New housing units	Total	Commercial ²	Industrial	Other ³			
1929	10,793	8,307	3,625	3,040	4,682	1,135	949	2,598	2,486	155	2,331
1930	8,741	5,883	2,075	1,570	3,808	893	532	2,383	2,858	209	2,649
1931	6,427	3,768	1,565	1,320	2,203	454	221	1,528	2,659	271	2,388
1932	3,538	1,676	630	485	1,046	223	74	749	1,862	333	1,529
1933	2,879	1,231	470	290	761	130	176	455	1,648	516	1,132
1934	3,720	1,509	625	380	884	173	191	520	2,211	626	1,585
1935	4,232	1,999	1,010	710	989	211	158	620	2,233	814	1,419
1936	6,497	2,981	1,565	1,210	1,416	290	266	860	3,516	797	2,719
1937	6,999	3,903	1,875	1,475	2,028	387	492	1,149	3,096	776	2,320
1938	6,980	3,560	1,990	1,620	1,570	285	232	1,053	3,420	717	2,703
1939	8,198	4,389	2,680	2,270	1,709	292	254	1,163	3,809	759	3,050
1940	8,682	5,054	2,985	2,560	2,069	348	442	1,279	3,628	1,182	2,446
1941	11,957	6,206	3,510	3,040	2,696	409	801	1,486	5,751	3,751	2,000
1942	14,075	3,415	1,715	1,440	1,700	155	346	1,199	10,660	9,313	1,347
1943	8,301	1,979	885	710	1,094	33	156	905	6,322	5,609	713
1944	5,259	2,186	815	570	1,371	56	208	1,107	3,073	2,505	568
1945	5,809	3,411	1,276	720	2,135	203	642	1,290	2,398	1,737	661
1946	12,627	10,396	4,752	3,300	5,644	1,153	1,689	2,802	2,231	865	1,366
New series ⁵											
1946	14,308	12,077	6,247	4,795	5,830	1,153	1,689	2,988	2,231	865	1,366
1947	20,041	16,722	9,850	7,765	6,872	957	1,702	4,213	3,319	840	2,479
1948	26,078	21,374	13,128	10,506	8,246	1,397	1,397	5,452	4,704	1,177	3,527
1949	26,722	20,453	12,428	10,043	8,025	1,182	972	5,871	6,269	1,488	4,781
1950	33,575	26,709	18,126	15,551	8,583	1,415	1,062	6,106	6,866	1,624	5,242
1951	35,435	26,180	15,881	13,207	10,299	1,498	2,117	6,684	9,255	2,981	6,274
1952	36,828	26,049	15,803	12,851	10,246	1,137	2,320	6,789	10,779	4,185	6,594
1953	39,136	27,894	16,594	13,411	11,300	1,791	2,229	7,280	11,242	4,139	7,103
1954	41,380	29,668	18,187	14,931	11,481	2,212	2,030	7,239	11,712	3,428	8,284
1955	46,519	34,804	21,877	18,242	12,927	3,218	2,399	7,310	11,715	2,769	8,946
1956	47,601	34,869	20,178	16,143	14,691	3,631	3,084	7,976	12,732	2,726	10,006
1957	49,139	35,080	19,006	14,736	16,074	3,564	3,557	8,953	14,059	2,974	11,085
1958	50,153	34,696	19,789	15,445	14,907	3,589	2,382	8,936	15,457	3,387	12,070
1959	55,305	39,235	24,251	19,233	14,984	3,930	2,106	8,948	16,070	3,724	12,346
1960	53,941	38,078	21,706	16,410	16,372	4,180	2,851	9,341	15,863	3,622	12,241
1961	55,447	38,299	21,680	16,189	16,619	4,674	2,780	9,165	17,148	3,879	13,269
1962	59,576	41,707	24,292	18,638	17,415	4,955	2,949	9,511	17,869	3,913	13,956
1963	62,755	43,859	25,843	20,064	18,016	5,200	2,962	9,854	18,836	3,970	14,926
New series ⁶											
1962	59,667	41,798	24,292	18,638	17,506	5,144	2,842	9,520	17,869	3,913	13,956
1963	63,423	44,057	26,187	20,385	17,870	4,995	2,906	9,969	19,366	4,010	15,356
1964	66,200	45,810	26,258	20,354	19,552	5,396	3,565	10,591	20,390	3,905	16,485
1965	72,319	50,253	26,268	20,351	23,985	6,739	5,118	12,128	22,066	4,018	18,048
1966	75,120	51,120	23,971	17,964	27,149	6,879	6,679	13,591	24,000	3,957	20,043
1967	76,160	50,587	23,736	17,885	26,851	6,982	6,131	13,738	25,573	3,512	22,061
1968	84,690	56,996	28,823	22,423	28,173	8,333	5,594	14,246	27,694	3,456	24,238
1969 ⁷	92,020	63,730	31,600	23,640	32,130	10,010	6,380	15,740	28,290	3,430	24,860

See footnotes at end of table.

TABLE C-40.—New construction activity, 1929-69—Continued

[Value put in place, millions of dollars]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential building (nonfarm)		Nonresidential building and other construction				Total	Federally owned	State and locally owned ⁴
			Total ¹	New housing units	Total	Commer- cial ²	In- dus- trial	Other ³			
Seasonally adjusted annual rates											
1968: Jan.....	82,873	55,316	26,988	21,226	28,328	7,721	6,330	14,277	27,557	3,528	24,029
Feb.....	83,884	55,380	26,754	21,282	28,626	8,328	5,740	14,558	28,504	3,692	24,812
Mar.....	83,572	56,055	27,698	21,677	28,357	8,258	5,528	14,571	27,517	3,561	23,956
Apr.....	85,299	57,403	29,320	22,300	28,083	8,512	5,484	14,087	27,896	3,381	24,515
May.....	85,707	57,260	29,628	22,312	27,632	8,111	5,275	14,246	28,447	3,436	25,011
June.....	82,050	54,981	28,187	21,450	26,794	8,122	4,852	13,820	27,069	3,287	23,782
July.....	81,658	54,988	27,770	21,248	27,218	8,272	4,752	14,194	26,670	3,052	23,618
Aug.....	83,736	56,682	28,325	21,919	28,357	8,641	5,575	14,141	27,054	3,384	23,670
Sept.....	85,266	57,444	29,350	22,771	28,094	8,534	5,492	14,068	27,822	3,340	24,482
Oct.....	87,757	59,259	29,823	23,562	29,436	8,939	6,096	14,401	28,498	3,539	24,959
Nov.....	87,812	59,014	30,152	24,118	28,862	8,262	6,271	14,329	28,798	3,545	25,253
Dec.....	88,068	58,899	30,937	24,953	27,962	8,046	5,905	14,011	29,169	3,839	25,330
1969: Jan.....	91,972	62,875	31,084	24,972	31,791	9,971	6,800	15,020	29,097	3,551	25,546
Feb.....	92,066	62,550	31,436	25,472	31,114	9,941	6,318	14,855	29,516	3,463	26,053
Mar.....	91,722	62,762	32,423	25,458	30,339	9,751	6,019	14,569	28,960	3,530	25,430
Apr.....	92,696	62,962	32,930	24,995	30,032	9,066	5,857	15,109	29,734	3,784	25,950
May.....	92,254	63,564	32,866	24,490	30,698	9,284	5,923	15,491	28,690	3,488	25,202
June.....	91,539	63,197	31,805	23,887	31,392	10,020	6,050	15,322	28,342	3,574	24,768
July.....	91,787	64,242	31,385	23,214	32,857	10,417	6,404	16,036	27,545	3,114	24,431
Aug.....	91,687	64,008	30,880	22,577	33,128	10,343	6,414	16,371	27,679	3,413	24,266
Sept.....	93,608	65,564	31,053	22,624	34,511	11,118	6,714	16,679	28,044	3,431	24,613
Oct.....	93,896	65,811	31,530	23,003	34,281	10,856	6,946	16,479	28,085	3,437	24,648
Nov.....	91,950	63,756	31,203	22,604	32,553	9,557	6,526	16,470	28,194	3,168	25,026

¹ Total includes additions and alterations and nonhousekeeping units not shown separately.

² Office buildings, warehouses, stores, restaurants, and garages.

³ Farm, institutional, public utilities, and all other private.

⁴ Includes Federal grants-in-aid for State and locally owned projects.

⁵ New series in 1946 reflects differences due to the new higher level series of housing starts and farm construction expenditures and the reduced level value in place series for public utilities. See "Construction Report C30-61 (Supplement)" for a description of the differences.

⁶ New series differs from old in that it reflects differences in 1962 due to the introduction of new series for private non-residential buildings and differences in 1963 due to the introduction of new series for State and locally owned public construction. See "Construction Report C30-65S" for a description of the differences.

⁷ Preliminary estimates by Council of Economic Advisers.

Source: Department of Commerce, Bureau of the Census, except as noted.

TABLE C-41.—New housing starts and applications for financing, 1929-69

[Thousands of units]

Year or month	Housing starts								New private housing units authorized ⁴	Proposed home construction ⁵	
	Private and public ¹		Private ¹							Applications for FHA commitments ³	Requests for VA appraisals
	Total (farm and non-farm)	Non-farm	Total (farm and nonfarm)			Nonfarm					
			Total	Type of structure ²		Total	Government home programs				
One family	Two or more families	FHA ³		VA							
1929		509.0					509.0				
1930		330.0					330.0				
1931		254.0					254.0				
1932		134.0					134.0				
1933		93.0					93.0				
1934		126.0					126.0				
1935		221.0					215.7	13.2		20.6	
1936		319.0					304.2	48.8		47.8	
1937		336.0					332.4	57.0		49.8	
1938		406.0					399.3	106.8		131.1	
1939		515.0					458.4	144.7		179.8	
1940		602.6					529.6	176.6		231.2	
1941		706.1					619.5	217.1		288.5	
1942		356.0					301.2	160.2		238.5	
1943		191.0					183.7	126.1		144.4	
1944		141.8					138.7	83.6		62.9	
New series											
1945		326.1					324.9	38.9	78.8	56.6	
1946		1,023.2					1,015.2	67.1	91.8	121.7	
1947		1,268.5					1,265.1	178.3	160.3	286.4	
1948		1,362.1					1,344.0	216.4	71.1	293.2	
1949		1,466.1					1,429.8	252.6	90.8	327.0	
1950		1,951.9					1,908.1	328.2	191.2	397.7	
1951		1,491.0					1,419.8	186.9	148.6	192.8	164.4
1952		1,503.9					1,445.4	229.1	141.3	267.9	226.3
1953		1,437.6					1,402.1	216.5	156.5	253.7	251.4
1954		1,550.5					1,531.8	250.9	307.0	338.6	535.4
1955		1,646.0					1,626.6	268.7	392.9	306.2	620.8
1956		1,349.1					1,324.9	183.4	270.7	197.7	401.5
1957		1,223.9					1,174.8	150.1	128.3	198.8	159.4
1958		1,382.0					1,314.2	270.3	102.1	341.7	234.2
1959	1,553.5	1,531.3	1,516.8	1,234.1	282.7	1,494.6	307.0	109.3	1,208.3	369.7	234.0
1960	1,296.0	1,274.0	1,252.1	994.7	257.4	1,230.1	225.7	74.6	998.0	242.4	142.9
1961	1,365.0	1,336.8	1,313.0	974.4	338.6	1,284.8	198.8	83.3	1,064.2	243.8	177.8
1962	1,492.4	1,468.7	1,462.7	991.3	471.4	1,439.0	197.3	77.8	1,186.6	221.1	171.2
1963	1,642.0	1,614.8	1,610.3	1,020.7	589.6	1,582.9	166.2	71.0	1,334.7	190.2	139.3
1964	1,561.6	1,534.7	1,529.3	971.5	557.8	1,502.3	154.0	59.2	1,285.8	182.1	113.6
1965	1,509.6	1,487.5	1,472.9	963.8	509.1	1,450.6	159.9	49.4	1,239.8	188.9	102.1
1966	1,156.2	1,172.8	1,165.0	778.5	386.5	1,141.5	129.1	36.8	1,971.9	153.0	99.2
1967	1,321.9	1,298.8	1,291.6	843.9	447.7	1,268.4	141.9	52.5	1,141.0	167.2	124.3
1968	1,547.7	1,523.6	1,507.7	899.5	608.2	1,483.6	147.7	56.1	1,341.4	168.9	131.7
1969 p	1,496.6	1,479.0	1,463.2	809.3	653.8	1,445.5	153.6	51.2	1,296.2	187.6	138.2
Monthly totals, unadjusted											
1968: Jan	82.7	82.0	80.5	45.2	35.3	79.8	9.7	3.4	73.4	11.2	8.4
Feb	87.2	85.3	84.6	55.4	29.2	82.8	10.6	4.1	88.8	12.4	10.6
Mar	128.6	126.0	126.6	79.3	47.3	123.9	12.0	4.5	115.5	15.9	11.6
Apr	165.2	162.2	162.0	98.0	64.0	159.1	14.0	5.4	132.4	14.7	12.4
May	145.1	143.3	140.9	86.8	54.1	139.0	13.8	5.5	130.5	15.7	11.0
June	142.9	141.1	137.9	81.4	56.5	136.0	12.3	5.0	113.9	13.7	10.4
July	142.5	140.0	139.8	86.4	53.4	137.3	12.9	4.9	118.0	13.2	12.5
Aug	141.0	138.9	136.6	82.5	54.1	134.5	13.6	4.8	113.7	15.1	11.5
Sept	139.8	138.0	134.3	80.2	54.1	132.4	12.2	4.6	116.3	14.0	10.7
Oct	143.3	140.6	140.8	85.6	55.2	138.1	14.5	5.3	127.6	17.1	12.7
Nov	129.5	127.5	127.1	64.8	62.3	125.1	11.4	4.2	104.3	13.6	11.4
Dec	99.8	98.9	96.4	53.8	42.6	95.5	10.5	4.4	95.9	12.3	9.0

See footnotes at end of table.

TABLE C-41.—New housing starts and applications for financing, 1929-69—Continued

(Thousands of units)

Year or month	Housing starts								New private housing units authorized ⁴	Proposed home construction ⁵	
	Private and public ¹		Private ¹							Applications for FHA commitments ³	Requests for VA appraisals
	Total (farm and non-farm)	Non-farm	Total (farm and nonfarm)			Nonfarm					
			Total	Type of structure ²		Total	Government home programs				
	One family	Two or more families		FHA ³	VA						
Monthly totals, unadjusted											
1969: Jan.....	105.8	104.5	101.5	51.3	50.2	100.2	8.8	3.8	92.7	12.5	10.1
Feb.....	94.8	93.9	90.1	47.9	42.2	89.2	9.2	3.5	94.6	13.9	9.9
Mar.....	135.6	134.4	131.9	71.9	60.0	130.6	12.7	3.9	119.4	16.1	12.2
Apr.....	159.9	158.3	159.0	85.0	74.0	157.4	16.0	4.4	146.4	16.9	12.2
May.....	157.7	156.1	155.5	91.3	64.2	154.9	13.4	4.3	126.2	15.5	11.5
June.....	150.8	148.3	147.3	82.7	64.6	144.8	13.9	4.6	123.2	16.2	11.4
July.....	126.5	124.3	125.2	73.5	51.7	122.9	13.1	4.7	111.8	15.3	13.6
Aug.....	127.6	126.2	124.9	69.5	55.4	123.5	12.6	4.2	104.0	14.6	13.0
Sept.....	132.9	131.2	129.3	71.5	57.9	127.6	13.1	4.8	104.7	16.8	11.1
Oct.....	125.8	124.5	123.4	68.0	55.3	122.1	15.1	5.0	109.1	20.0	11.4
Nov.....	97.4	95.9	94.6	54.4	40.2	93.1	12.2	3.9	82.9	14.8	11.5
Dec.....	81.8	81.5	80.5	42.2	38.3	80.2	13.4	4.2	81.0	15.2	10.1
Seasonally adjusted annual rates											
1968: Jan.....			1,456	912	544	1,430	157	52	1,148	163	122
Feb.....			1,537	1,075	462	1,499	164	63	1,394	152	141
Mar.....			1,511	920	591	1,479	149	63	1,416	160	127
Apr.....			1,591	922	669	1,562	147	59	1,340	144	126
May.....			1,364	838	526	1,345	133	57	1,280	161	110
June.....			1,365	790	575	1,348	137	54	1,281	157	120
July.....			1,531	904	627	1,507	134	49	1,289	146	135
Aug.....			1,518	867	651	1,496	144	51	1,290	167	127
Sept.....			1,592	944	648	1,570	145	54	1,393	169	125
Oct.....			1,570	965	605	1,541	153	55	1,378	199	147
Nov.....			1,733	905	828	1,705	158	53	1,425	212	172
Dec.....			1,507	922	585	1,492	158	65	1,463	187	136
1969: Jan.....			1,878	1,066	812	1,845	137	57	1,403	179	148
Feb.....			1,686	975	711	1,664	138	52	1,477	169	132
Mar.....			1,584	828	756	1,567	157	53	1,421	161	136
Apr.....			1,563	797	766	1,548	166	48	1,502	166	124
May.....			1,509	883	626	1,495	134	47	1,323	168	122
June.....			1,469	808	661	1,446	147	48	1,340	175	126
July.....			1,371	765	606	1,349	137	46	1,228	175	145
Aug.....			1,384	723	661	1,370	143	47	1,245	170	151
Sept.....			1,542	846	696	1,522	152	54	1,201	193	127
Oct.....			1,392	777	615	1,379	163	52	1,183	231	130
Nov.....			1,297	783	514	1,277	179	53	1,191	239	184
Dec.....			1,245	718	527	1,240	193	59	1,177	209	147

¹ Military housing starts, including those financed with mortgages insured by FHA under Section 803 of the National Housing Act, are included in publicly financed starts but excluded from total private starts and from FHA starts.

² Not available prior to 1959 except for nonfarm for 1929-44.

³ Units are for 1- to 4- family housing.

⁴ Data beginning 1967 cover approximately 13,000 permit-issuing places. Data for 1963-66 are based on 12,000 places and 1959-62, 10,000 places. The addition of approximately 1,000 permit-issuing places in 1967 contributed an increase of 3 percent in total permit authorizations.

⁵ Units in mortgage applications or appraisal requests for new home construction.

⁶ FHA program approved in June 1934; all 1934 activity included in 1935.

⁷ Monthly estimates for September 1945-May 1950 were prepared by Housing and Home Finance Agency.

Sources: Department of Commerce (Bureau of the Census), Department of Housing and Urban Development, Federal Housing Administration (FHA), and Veterans Administration (VA), except as noted.

TABLE C-42.—Sales and inventories in manufacturing and trade, 1947-69

[Amounts in millions of dollars]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade		
	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³
1947-----				15, 513	25, 897	1.58				10, 200	14, 241	1.26
1948-----	35, 260	52, 507	1.42	17, 316	28, 543	1.57	6, 808	7, 957	1.13	11, 135	16, 007	1.39
1949-----	33, 788	49, 497	1.53	16, 126	26, 321	1.75	6, 514	7, 706	1.19	11, 149	15, 470	1.41
1950-----	38, 596	59, 822	1.36	18, 634	31, 078	1.48	7, 695	9, 284	1.07	12, 268	19, 460	1.38
1951-----	43, 356	70, 242	1.55	21, 714	39, 306	1.66	8, 597	9, 886	1.16	13, 046	21, 050	1.64
1952-----	44, 840	72, 377	1.58	22, 529	41, 136	1.78	8, 782	10, 210	1.12	13, 529	21, 031	1.52
1953-----	47, 987	76, 122	1.58	24, 843	43, 948	1.76	9, 052	10, 686	1.17	14, 091	21, 488	1.53
1954-----	46, 443	73, 175	1.60	23, 355	41, 612	1.81	8, 993	10, 637	1.18	14, 095	20, 926	1.51
1955-----	51, 694	79, 516	1.47	26, 480	45, 069	1.62	9, 893	11, 678	1.13	15, 321	22, 769	1.43
1956-----	54, 063	87, 304	1.55	27, 740	50, 642	1.73	10, 513	13, 260	1.19	15, 811	23, 402	1.47
1957-----	55, 879	89, 052	1.59	28, 736	51, 871	1.80	10, 475	12, 730	1.23	16, 667	24, 451	1.44
1958-----	54, 233	86, 922	1.60	27, 280	50, 070	1.84	10, 257	12, 739	1.24	16, 696	24, 113	1.43
1959-----	59, 661	91, 891	1.50	30, 219	52, 707	1.70	11, 491	13, 879	1.15	17, 951	25, 305	1.40
1960-----	60, 746	94, 747	1.56	30, 796	53, 814	1.76	11, 656	14, 120	1.22	18, 294	26, 813	1.45
1961 ⁴ -----	61, 133	95, 728	1.54	30, 896	54, 943	1.74	11, 988	14, 488	1.20	18, 249	26, 297	1.44
1962-----	65, 417	101, 149	1.51	33, 113	58, 212	1.72	12, 674	14, 936	1.16	19, 630	28, 001	1.38
1963-----	68, 969	105, 525	1.49	35, 032	60, 027	1.69	13, 382	16, 048	1.15	20, 556	29, 450	1.39
1964-----	73, 685	111, 548	1.47	37, 335	63, 370	1.64	14, 527	16, 977	1.13	21, 823	31, 201	1.40
1965-----	80, 276	121, 140	1.45	41, 003	68, 179	1.60	15, 595	18, 274	1.14	23, 677	34, 687	1.40
1966-----	87, 184	137, 184	1.48	44, 876	78, 125	1.62	16, 979	20, 691	1.14	25, 330	38, 368	1.44
1967-----	88, 962	143, 694	1.58	45, 712	82, 819	1.77	17, 099	21, 557	1.21	26, 151	39, 318	1.47
1968-----	96, 915	153, 764	1.53	50, 310	88, 579	1.70	18, 329	22, 528	1.20	28, 277	42, 657	1.44
1969 ⁵ -----	103, 896	164, 992	1.54	54, 780	95, 416	1.68	19, 776	24, 039	1.18	29, 340	45, 537	1.49
Seasonally adjusted												
1968: Jan-----	93, 184	144, 029	1.55	48, 447	82, 890	1.71	17, 694	21, 564	1.22	27, 043	39, 575	1.46
Feb-----	93, 758	144, 738	1.54	48, 356	83, 408	1.72	17, 953	21, 542	1.20	27, 449	39, 788	1.45
Mar-----	94, 463	145, 082	1.54	48, 446	83, 759	1.73	18, 021	21, 547	1.20	27, 996	39, 776	1.42
Apr-----	94, 552	146, 405	1.55	48, 755	84, 382	1.73	18, 006	21, 781	1.21	27, 791	40, 242	1.45
May-----	96, 069	147, 727	1.54	50, 014	85, 278	1.71	17, 897	21, 843	1.22	28, 158	40, 606	1.44
June-----	97, 423	148, 436	1.52	50, 729	85, 582	1.69	18, 374	22, 012	1.20	28, 320	40, 842	1.44
July-----	98, 368	148, 972	1.51	51, 425	85, 829	1.67	18, 269	22, 078	1.21	28, 674	41, 065	1.43
Aug-----	97, 083	149, 825	1.54	49, 825	86, 713	1.74	18, 498	22, 102	1.19	28, 760	41, 010	1.43
Sept-----	98, 549	150, 652	1.53	51, 441	87, 109	1.69	18, 792	22, 119	1.18	28, 316	41, 424	1.46
Oct-----	99, 675	152, 017	1.53	52, 560	87, 566	1.67	18, 418	22, 231	1.21	28, 697	42, 220	1.47
Nov-----	100, 142	152, 830	1.53	52, 548	87, 947	1.67	18, 788	22, 395	1.19	28, 806	42, 488	1.47
Dec-----	98, 671	153, 764	1.56	51, 494	88, 579	1.72	18, 830	22, 528	1.20	28, 347	42, 657	1.50
1969: Jan-----	100, 137	154, 086	1.54	52, 801	88, 905	1.68	18, 347	22, 441	1.22	28, 989	42, 740	1.47
Feb-----	101, 390	155, 339	1.53	53, 302	89, 556	1.68	18, 799	22, 769	1.21	29, 289	43, 014	1.47
Mar-----	101, 510	156, 401	1.54	53, 078	90, 317	1.70	19, 516	23, 080	1.18	28, 916	43, 004	1.49
Apr-----	102, 352	157, 477	1.54	53, 298	91, 018	1.71	19, 612	23, 341	1.19	29, 442	43, 118	1.46
May-----	103, 232	158, 602	1.54	53, 741	92, 139	1.71	20, 105	23, 438	1.17	29, 386	43, 025	1.46
June-----	104, 127	159, 264	1.53	54, 786	92, 215	1.68	19, 970	23, 611	1.18	29, 371	43, 438	1.48
July-----	104, 201	160, 631	1.54	55, 392	93, 166	1.68	19, 719	23, 591	1.20	29, 090	43, 874	1.51
Aug-----	104, 644	161, 659	1.54	55, 239	93, 728	1.70	20, 059	23, 609	1.18	29, 346	44, 322	1.51
Sept-----	105, 903	162, 733	1.54	56, 434	94, 211	1.67	20, 210	23, 716	1.17	29, 259	44, 806	1.53
Oct-----	106, 907	164, 250	1.54	56, 999	94, 916	1.67	20, 288	23, 956	1.18	29, 620	45, 378	1.53
Nov ^p -----	106, 036	164, 992	1.56	56, 143	95, 416	1.70	20, 345	24, 039	1.18	29, 548	45, 537	1.54
Dec ^p -----										29, 581		

¹ Monthly average for year and total for month.

² Seasonally adjusted, end of period.

³ Inventory/sales ratio. For annual periods, ratio of weighted average inventories to average monthly sales; for monthly data, ratio of inventories at end of month to sales for month.

⁴ Manufacturing sales prior to 1961 not completely comparable with later data. See Department of Commerce, Bureau of the Census, "Series M3-1.1," page 9, September 1968.

⁵ Where December data not available, data for year calculated on basis of no change from November.

Note.—The inventory figures in this table do not agree with the estimates of change in business inventories included in the gross national product since these figures cover only manufacturing and trade rather than all business, and show inventories in terms of current book value without adjustment for revaluation.

Source: Department of Commerce (Office of Business Economics and Bureau of the Census).

TABLE C-43.—Manufacturers' shipments and inventories, 1947-69

(Millions of dollars)

Year or month	Shipments ¹			Inventories ²									
	Total	Durable goods industries	Non-durable goods industries	Durable goods industries				Non-durable goods industries					
				Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods		
1947.....	15,513	6,694	8,819	25,897	13,061	-----	-----	-----	-----	12,836	-----	-----	-----
1948.....	17,316	7,579	9,738	28,543	14,662	-----	-----	-----	-----	13,881	-----	-----	-----
1949.....	16,126	7,191	8,935	26,321	13,060	-----	-----	-----	-----	13,261	-----	-----	-----
1950.....	18,634	8,845	9,789	31,078	15,539	-----	-----	-----	-----	15,539	-----	-----	-----
1951.....	21,714	10,493	11,221	39,306	20,991	-----	-----	-----	-----	18,315	-----	-----	-----
1952.....	22,529	11,313	11,216	41,136	23,731	-----	-----	-----	-----	17,405	-----	-----	-----
1953.....	24,843	13,349	11,494	43,948	25,878	8,966	10,720	6,206	18,070	8,317	2,472	7,409	-----
1954.....	23,355	11,828	11,527	41,612	23,710	7,894	9,721	6,040	17,902	8,167	2,440	7,415	-----
1955.....	26,480	14,071	12,409	45,069	26,405	9,194	10,756	6,348	18,664	8,556	2,571	7,666	-----
1956.....	27,740	14,715	13,025	50,642	30,447	10,417	12,317	7,565	20,195	8,971	2,721	8,622	-----
1957.....	28,736	15,237	13,499	51,871	31,728	10,608	12,837	8,125	20,143	8,775	2,864	8,624	-----
1958.....	27,280	13,572	13,708	50,070	30,095	9,847	12,294	7,749	19,975	8,671	2,800	8,498	-----
1959.....	30,219	15,544	14,675	52,707	31,839	10,585	12,952	8,143	20,868	9,089	2,928	8,857	-----
1960.....	30,796	15,817	14,979	53,814	32,360	10,286	12,780	9,190	21,454	9,113	2,935	9,353	-----
1961 ³	30,896	15,544	15,352	54,943	32,518	10,241	13,221	9,056	22,425	9,463	3,192	9,770	-----
1962.....	33,113	17,103	16,010	58,212	34,609	10,803	14,210	9,596	23,603	9,837	3,303	10,463	-----
1963.....	35,032	18,247	16,786	60,027	35,807	10,997	15,000	9,810	24,220	9,999	3,412	10,809	-----
1964.....	37,335	19,634	17,701	63,370	38,433	11,928	16,254	10,251	24,937	10,179	3,519	11,239	-----
1965.....	41,003	22,216	18,788	68,179	42,204	13,285	18,144	10,775	25,975	10,478	3,823	11,674	-----
1966.....	44,876	24,635	20,240	72,125	49,797	15,484	21,976	12,337	28,328	11,266	4,255	12,807	-----
1967.....	45,712	24,973	20,739	82,819	53,540	15,592	24,675	13,273	29,279	11,247	4,496	13,536	-----
1968.....	50,310	27,579	22,731	88,579	57,422	16,637	26,357	14,428	31,157	11,598	4,855	14,704	-----
1969 ⁴	54,780	30,452	24,328	95,416	63,076	17,194	29,660	16,222	32,340	11,963	5,058	15,319	-----
Seasonally adjusted													
1968: Jan.....	48,447	26,925	21,522	82,890	53,525	15,489	24,641	13,395	29,365	11,306	4,482	13,577	-----
Feb.....	48,356	26,711	21,645	83,408	54,009	15,648	24,926	13,435	29,399	11,249	4,497	13,653	-----
Mar.....	48,446	26,844	21,602	83,759	54,295	15,840	25,078	13,377	29,464	11,128	4,508	13,829	-----
Apr.....	48,755	26,888	21,867	84,382	54,724	16,071	25,214	13,439	29,658	11,228	4,522	13,909	-----
May.....	50,014	27,509	22,505	85,275	55,234	16,379	25,392	13,463	30,044	11,312	4,604	14,128	-----
June.....	50,729	27,633	23,096	85,582	55,442	16,498	25,490	13,454	30,140	11,333	4,619	14,188	-----
July.....	51,425	28,211	23,214	85,829	55,461	16,753	25,237	13,471	30,368	11,366	4,682	14,320	-----
Aug.....	49,825	26,837	22,988	86,713	56,069	16,781	25,544	13,744	30,644	11,508	4,729	14,407	-----
Sept.....	51,441	27,985	23,456	87,109	56,458	16,704	25,772	13,982	30,651	11,511	4,679	14,461	-----
Oct.....	52,560	28,960	23,600	87,566	56,657	16,763	25,825	14,069	30,909	11,609	4,724	14,576	-----
Nov.....	52,548	28,786	23,762	87,947	56,953	16,676	26,085	14,192	30,994	11,512	4,752	14,730	-----
Dec.....	51,494	27,742	23,752	88,579	57,422	16,637	26,357	14,428	31,157	11,598	4,855	14,704	-----
1969: Jan.....	52,801	29,325	23,476	88,905	57,879	16,706	26,631	14,542	31,026	11,497	4,991	14,538	-----
Feb.....	53,302	29,914	23,388	89,556	58,282	16,613	26,961	14,708	31,274	11,554	5,014	14,706	-----
Mar.....	53,078	29,530	23,548	90,317	58,978	16,980	27,264	14,734	31,339	11,519	4,943	14,877	-----
Apr.....	53,298	29,643	23,655	91,018	59,426	16,935	27,463	15,028	31,592	11,672	4,970	14,950	-----
May.....	53,741	29,573	24,168	92,139	60,222	17,055	27,872	15,295	31,917	11,783	5,016	15,118	-----
June.....	54,786	30,136	24,650	92,215	60,479	17,045	28,072	15,362	31,736	11,704	4,946	15,086	-----
July.....	55,392	30,605	24,787	93,166	61,441	17,159	28,714	15,568	31,725	11,684	4,945	15,096	-----
Aug.....	55,239	30,868	24,371	93,728	61,724	17,011	28,977	15,736	32,004	11,790	4,988	15,226	-----
Sept.....	56,434	31,742	24,692	94,211	62,036	17,023	29,224	15,789	32,175	11,837	5,028	15,310	-----
Oct.....	56,999	31,889	25,110	94,916	62,631	17,104	29,494	16,033	32,285	12,048	5,062	15,175	-----
Nov.....	56,143	31,099	25,044	95,416	63,076	17,194	29,660	16,222	32,340	11,963	5,058	15,319	-----

¹ Monthly average for year and total for month.

² Book value, seasonally adjusted, end of period.

³ Data prior to 1961 not completely comparable with later data. See Department of Commerce, Bureau of the Census, "Series M3-1.1," page 9, September 1968.

⁴ Where December data not available, data for year calculated on basis of no change from November.

Source: Department of Commerce, Bureau of the Census.

TABLE C-44.—Manufacturers' new and unfilled orders, 1947-69

[Amounts in millions of dollars]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders-shipments ratio ³		
	Total	Durable goods industries		Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries
		Total	Machinery and equipment							
1947	15,256	6,388		8,868	34,415	28,532	5,883			
1948	17,692	8,126		9,566	30,717	26,601	4,116			
1949	15,614	6,633		8,981	24,506	20,018	4,488			
1950	20,110	10,165		9,945	43,055	36,838	6,217			
1951	23,907	12,841		11,066	69,785	65,835	3,950			
1952	23,203	12,061		11,142	75,649	72,480	3,169			
1953	23,533	12,105	2,084	11,428	61,178	58,637	2,541			
1954	22,313	10,743	1,770	11,570	48,266	45,250	3,016	3.42	4.12	0.96
1955	27,423	14,954	2,499	12,469	60,004	56,241	3,763	3.63	4.27	1.12
1956	28,383	15,381	2,870	13,002	67,375	63,880	3,495	3.87	4.55	1.04
1957	27,514	14,073	2,566	13,441	53,183	50,352	2,831	3.35	4.00	.85
1958	26,901	13,170	2,354	13,731	48,882	45,739	3,143	2.60	3.49	.55
1959	30,679	15,951	2,878	14,728	54,494	50,654	3,840	2.85	3.44	.88
1960	30,115	15,223	2,791	14,892	46,133	43,401	2,732	2.58	3.21	.63
1961 ⁴	31,085	15,698	2,854	15,387	48,485	45,336	3,149	2.52	3.02	.75
1962	33,005	17,026	3,090	15,979	47,351	44,531	2,820	2.46	2.96	.68
1963	35,322	18,522	3,412	16,800	50,960	47,980	2,980	2.41	2.89	.65
1964	37,952	20,258	3,935	17,694	58,536	55,652	2,884	2.50	2.99	.59
1965	41,803	22,986	4,435	18,817	68,208	64,980	3,228	2.63	3.13	.62
1966	45,938	25,710	5,268	20,228	81,072	77,982	3,085	2.92	3.50	.56
1967	45,928	25,189	5,250	20,739	83,686	80,578	3,108	2.83	3.39	.53
1968	50,597	27,868	5,804	22,728	87,152	84,071	3,081	2.78	3.38	.48
1969 ⁵	54,956	30,630	6,402	24,327	89,288	86,235	3,053			
Seasonally adjusted										
1968: Jan.	48,353	26,837	5,466	21,516	83,592	80,490	3,102	2.80	3.37	0.52
Feb.	48,453	26,814	5,380	21,639	83,689	80,593	3,096	2.79	3.36	.52
Mar.	49,566	28,005	5,382	21,561	84,809	81,754	3,055	2.82	3.39	.52
Apr.	49,237	27,373	5,492	21,864	85,291	82,239	3,052	2.83	3.41	.50
May	49,650	27,172	5,447	22,478	84,927	81,902	3,025	2.78	3.36	.49
June	49,850	26,701	5,968	23,149	84,048	80,970	3,078	2.72	3.28	.50
July	50,181	26,925	5,714	23,256	82,806	79,684	3,122	2.64	3.17	.50
Aug.	50,201	27,329	6,027	22,872	83,184	80,177	3,007	2.79	3.38	.50
Sept.	51,877	28,381	5,916	23,496	83,617	80,572	3,045	2.67	3.24	.48
Oct.	53,931	30,280	6,550	23,651	84,991	81,894	3,097	2.64	3.19	.48
Nov.	53,100	29,325	6,089	23,775	85,539	82,429	3,110	2.67	3.22	.48
Dec.	53,101	29,380	6,237	23,721	87,152	84,071	3,081	2.78	3.38	.48
1969: Jan.	53,119	29,684	6,204	23,435	87,469	84,431	3,038	2.68	3.22	.47
Feb.	53,901	30,482	6,511	23,419	88,064	84,994	3,070	2.65	3.18	.47
Mar.	53,283	29,697	6,414	23,586	88,267	85,159	3,108	2.67	3.21	.48
Apr.	54,635	30,944	7,099	23,691	89,603	86,461	3,142	2.69	3.24	.48
May	54,133	29,998	6,428	24,135	89,986	86,878	3,108	2.70	3.26	.47
June	53,861	29,171	6,528	24,690	89,058	85,910	3,148	2.64	3.17	.47
July	55,793	31,069	6,346	24,724	89,456	86,369	3,087	2.64	3.20	.45
Aug.	54,799	30,482	6,245	24,317	89,014	85,984	3,030	2.62	3.15	.45
Sept.	56,829	32,135	7,352	24,694	89,411	86,377	3,034	2.57	3.07	.45
Oct.	56,917	31,795	6,450	25,122	89,333	86,288	3,045	2.52	3.03	.44
Nov ⁵	56,103	31,049	6,402	25,054	89,288	86,235	3,053	2.55	3.07	.45

¹ Monthly average for year and total for month.

² Seasonally adjusted, end of period.

³ Ratio of unfilled orders at end of period to shipments for period. Annual figures relate to seasonally adjusted data for December.

⁴ Data prior to 1961 not completely comparable with later data. Comparable data for new orders (total, durable, and non-durable) are available for 1958, 1959, and 1960 only. See Department of Commerce, Bureau of the Census, "Series M3-1.1," page 9, September 1968, for these data.

⁵ Where December data not available, data for year calculated on basis of no change from November.

Source: Department of Commerce, Bureau of the Census.

PRICES

TABLE C-45.—Consumer price indexes, by major groups, 1929–69

For city wage earners and clerical workers

[1957–59=100]

Year or month	All items	Food	Housing		Apparel and upkeep	Transportation	Medical care	Personal care	Reading and recreation	Other goods and services
			Total	Rent						
1929	59.7	55.6		85.4	55.3					
1930	58.2	52.9		83.1	54.1					
1931	53.0	43.6		78.7	49.2					
1932	47.6	36.3		70.6	43.6					
1933	45.1	35.3		60.8	42.1					
1934	46.6	39.3		57.0	46.1					
1935	47.8	42.1	56.3	56.9	46.5	49.4	49.4	42.6	50.2	52.7
1936	48.3	42.5	57.1	58.3	46.9	49.8	49.6	43.2	51.0	52.6
1937	50.0	44.2	59.1	60.9	49.3	50.6	50.0	45.7	52.5	54.0
1938	49.1	41.0	60.1	62.9	49.0	51.0	50.2	46.7	54.3	54.5
1939	48.4	39.9	59.7	63.0	48.3	49.8	50.2	46.5	54.4	55.4
1940	48.8	40.5	59.9	63.2	48.8	49.5	50.3	46.4	55.4	57.1
1941	51.3	44.2	61.4	64.3	51.1	51.2	50.6	47.6	57.3	58.2
1942	56.8	51.9	64.2	65.7	59.6	55.7	52.0	52.2	60.0	59.9
1943	60.3	57.9	64.9	65.7	62.2	55.5	54.5	57.6	65.0	63.0
1944	61.3	57.1	66.4	65.9	66.7	55.5	56.2	61.7	72.0	64.7
1945	62.7	58.4	67.5	66.1	70.1	55.4	57.5	63.6	75.0	67.3
1946	68.0	66.9	69.3	66.5	76.9	58.3	60.7	68.2	77.5	69.5
1947	77.8	81.3	74.5	68.7	89.2	64.3	65.7	76.2	82.5	75.4
1948	83.8	88.2	79.8	73.2	95.0	71.6	69.8	79.1	86.7	78.9
1949	83.0	84.7	81.0	76.4	91.3	77.0	72.0	78.9	89.9	81.2
1950	83.8	85.8	83.2	79.1	90.1	79.0	73.4	78.9	89.3	82.6
1951	90.5	95.4	88.2	82.3	98.2	84.0	76.9	86.3	92.0	86.1
1952	92.5	97.1	89.9	85.7	97.2	89.6	81.1	87.3	92.4	90.6
1953	93.2	95.6	92.3	90.3	96.5	92.1	83.9	88.1	93.3	92.8
1954	93.6	95.4	93.4	93.5	96.3	90.8	86.6	88.5	92.4	94.3
1955	93.3	94.0	94.1	94.8	95.9	89.7	88.6	90.0	92.1	94.3
1956	94.7	94.7	95.5	96.5	97.8	91.3	91.8	93.7	93.4	95.8
1957	98.0	97.8	98.5	98.3	99.5	96.5	95.5	97.1	96.9	98.5
1958	100.7	101.9	100.2	100.1	99.8	99.7	100.1	100.4	100.8	99.8
1959	101.5	100.3	101.3	101.6	100.6	103.8	104.4	102.4	102.4	101.8
1960	103.1	101.4	103.1	103.1	102.2	103.8	108.1	104.1	104.9	103.8
1961	104.2	102.6	103.9	104.4	103.0	105.0	111.3	104.6	107.2	104.6
1962	105.4	103.6	104.8	105.7	103.6	107.2	114.2	106.5	109.6	105.3
1963	106.7	105.1	106.0	106.8	104.8	107.8	117.0	107.9	111.5	107.1
1964	108.1	106.4	107.2	107.8	105.7	109.3	119.4	109.2	114.1	108.8
1965	109.9	108.8	108.5	108.9	106.8	111.1	122.3	109.9	115.2	111.4
1966	113.1	114.2	111.1	110.4	109.6	112.7	127.7	112.2	117.1	114.9
1967	116.3	115.2	114.3	112.4	114.0	115.9	136.7	115.5	120.1	118.2
1968	121.2	119.3	119.1	115.1	120.1	119.6	145.0	120.3	125.7	123.6
1969	127.7	125.5	126.7	118.8	127.1	124.2	155.0	126.2	130.5	129.0
1968: Jan	118.6	117.0	116.4	113.7	115.9	118.7	141.2	117.6	122.7	121.9
Feb	119.0	117.4	116.9	113.9	116.6	118.6	141.9	117.6	123.0	122.1
Mar	119.5	117.9	117.2	114.2	117.6	119.0	142.9	118.4	124.2	122.4
Apr	119.9	118.3	117.5	114.4	118.4	119.0	143.5	119.0	124.9	122.5
May	120.3	118.8	117.8	114.6	119.5	119.1	144.0	119.6	125.3	122.6
June	120.9	119.1	118.7	114.9	119.9	119.7	144.4	120.1	125.6	123.5
July	121.5	120.0	119.5	115.1	119.7	119.8	145.1	120.4	125.9	123.9
Aug	121.9	120.5	120.1	115.4	120.3	120.0	145.5	120.9	126.3	124.2
Sept	122.2	120.4	120.4	115.7	122.2	119.5	146.4	121.5	126.7	124.4
Oct	122.9	120.9	120.9	116.0	123.3	120.6	147.4	122.1	127.5	125.1
Nov	123.4	120.5	121.7	116.3	124.0	121.2	148.2	122.8	128.0	125.4
Dec	123.7	121.2	122.3	116.7	124.3	120.2	149.1	123.4	128.2	125.6
1969: Jan	124.1	122.0	122.7	116.9	123.4	120.7	150.2	123.7	128.4	125.6
Feb	124.6	121.9	123.3	117.2	123.9	122.0	151.3	124.1	128.4	125.8
Mar	125.6	122.4	124.4	117.5	124.9	124.3	152.5	124.8	128.7	126.1
Apr	126.4	123.2	125.3	117.8	125.6	124.6	153.6	125.5	129.6	126.6
May	126.8	123.7	125.8	118.1	126.6	124.0	154.5	125.8	130.2	126.9
June	127.6	125.5	126.3	118.5	127.0	124.6	155.2	126.2	130.4	127.9
July	128.2	126.7	127.0	118.8	126.8	124.3	155.9	126.6	130.7	129.1
Aug	128.7	127.4	127.8	119.3	126.6	124.2	156.8	126.8	131.2	130.1
Sept	129.3	127.5	128.6	119.7	128.7	123.6	157.6	127.3	131.6	131.3
Oct	129.8	127.2	129.2	120.1	129.8	125.7	156.9	127.3	132.0	132.2
Nov	130.5	128.1	129.8	120.5	130.7	125.6	157.4	127.8	132.3	133.1
Dec	131.3	129.9	130.5	121.0	130.8	126.4	158.1	128.1	132.7	133.5

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-46.—Consumer price indexes, by special groups, 1935-69

For city wage earners and clerical workers

[1957-59=100]

Year or month	All items	All items less food	All items less shelter	Commodities						Services			
				All commodities	Food	Commodities less food			Total non-durable	All services	Rent	All services less rent	
						All	Durable	Non-durable					
1935	47.8	52.5	46.1	45.0	42.1	50.2	47.1	48.8	44.5	52.2	56.9	49.3	
1936	48.3	53.0	46.7	45.6	42.5	50.8	47.8	49.2	45.1	52.8	58.3	49.0	
1937	50.0	54.9	48.2	47.4	44.2	53.0	50.8	51.2	46.8	54.4	60.9	49.5	
1938	49.1	55.5	46.8	45.6	41.0	53.0	51.7	50.9	44.7	55.4	62.9	49.9	
1939	48.4	55.1	46.0	44.7	39.9	52.1	50.6	50.1	43.8	55.5	63.0	49.9	
1940	48.8	55.3	46.3	45.1	40.5	52.4	50.2	50.6	44.3	55.7	63.2	50.0	
1941	51.3	56.9	49.1	48.2	44.2	55.0	53.6	52.8	47.4	56.4	64.3	50.6	
1942	56.8	60.9	55.3	55.2	51.9	61.2	60.9	58.4	54.3	58.2	65.7	52.8	
1943	60.3	62.6	59.5	60.1	57.9	63.8	62.9	60.9	59.0	59.3	65.7	55.2	
1944	61.3	65.0	60.5	60.8	57.1	67.3	68.7	64.0	59.5	60.7	65.9	57.9	
1945	62.7	66.5	62.1	62.6	58.4	70.0	73.9	66.3	61.2	61.5	66.1	59.1	
1946	68.0	69.4	68.4	69.4	66.9	74.4	77.3	71.1	68.0	62.7	66.5	61.2	
1947	77.8	75.8	79.4	83.4	81.3	83.9	83.8	81.7	82.0	65.3	68.7	64.3	
1948	83.8	81.3	85.6	89.4	88.2	90.3	89.8	88.0	88.0	69.4	73.2	68.0	
1949	83.0	82.1	84.1	87.1	84.7	89.0	91.2	86.3	85.4	72.6	76.4	71.4	
1950	83.8	83.1	84.7	87.6	85.8	88.9	92.2	86.2	85.9	75.0	79.1	73.4	
1951	90.5	88.4	91.8	95.5	95.4	95.6	99.2	92.7	94.0	78.9	82.3	77.8	
1952	92.5	90.5	93.6	96.7	97.1	96.4	100.5	93.2	95.1	82.4	85.7	81.5	
1953	93.2	92.3	93.9	96.4	95.6	96.6	99.8	94.0	94.9	86.0	90.3	84.9	
1954	93.6	92.8	93.9	95.5	95.4	95.6	97.3	94.4	94.8	88.7	93.5	87.4	
1955	93.3	93.1	93.4	94.6	94.0	94.9	95.4	94.4	94.1	90.5	94.8	89.4	
1956	94.7	94.7	94.7	95.5	94.7	95.9	95.4	96.5	95.4	92.8	96.5	91.9	
1957	98.0	97.9	97.8	98.5	97.8	98.8	98.5	99.1	98.4	96.6	98.3	96.1	
1958	100.7	100.1	100.7	100.8	101.9	99.9	100.0	99.8	101.0	100.3	100.1	100.2	
1959	101.5	102.0	101.5	100.9	100.3	101.2	101.5	101.0	100.6	103.2	101.6	103.6	
1960	103.1	103.7	103.0	101.7	101.4	101.7	100.9	102.6	101.9	106.6	103.1	107.4	
1961	104.2	104.8	104.2	102.3	102.6	102.0	100.8	103.2	102.8	108.8	104.4	110.0	
1962	105.4	106.1	105.4	103.2	103.6	102.8	101.8	103.8	103.6	110.9	105.7	112.1	
1963	106.7	107.4	106.7	104.1	105.1	103.5	102.1	104.8	104.9	113.0	106.8	114.5	
1964	108.1	108.9	108.0	105.2	106.4	104.4	103.0	105.7	106.0	115.2	107.8	117.0	
1965	109.9	110.4	109.6	106.4	108.8	105.1	102.6	107.2	107.9	117.8	108.9	120.0	
1966	113.1	113.0	112.9	109.2	114.2	106.5	102.7	109.7	111.8	122.3	110.4	125.0	
1967	116.3	116.8	115.9	111.2	115.2	109.2	104.3	113.1	114.0	127.7	112.4	131.1	
1968	121.2	121.9	120.6	115.3	119.3	113.2	107.5	117.7	118.4	134.3	115.1	138.6	
1969	127.7	128.6	126.3	120.5	125.5	118.0	111.6	123.0	124.1	143.7	118.8	149.2	
1968: Jan	118.6	119.3	118.2	113.2	117.0	111.2	106.3	115.1	116.0	130.8	113.7	134.6	
Feb	119.0	119.7	118.5	113.5	117.4	111.5	106.4	115.6	116.4	131.3	113.9	135.2	
Mar	119.5	120.2	119.1	113.9	117.9	111.9	106.6	116.1	116.9	132.1	114.2	136.1	
Apr	119.9	120.6	119.6	114.3	118.3	112.2	106.9	116.4	117.3	132.5	114.4	136.6	
May	120.3	121.0	120.0	114.7	118.8	112.5	106.9	117.0	117.8	133.0	114.6	137.1	
June	120.9	121.6	120.4	115.1	119.1	113.0	107.4	117.5	118.2	133.9	114.9	138.1	
July	121.5	122.1	120.8	115.5	120.0	113.2	107.6	117.6	118.7	134.9	115.1	139.3	
Aug	121.9	122.6	121.2	115.9	120.5	113.5	107.7	118.1	119.2	135.5	115.4	140.0	
Sept	122.2	123.0	121.5	116.1	120.4	113.9	107.6	118.9	119.6	136.0	115.7	140.5	
Oct	122.9	123.8	122.2	116.8	120.9	114.7	108.5	119.7	120.2	136.6	116.0	141.2	
Nov	123.4	124.4	122.5	117.1	120.5	115.3	109.3	120.2	120.3	137.4	116.3	142.0	
Dec	123.7	124.7	122.7	117.2	121.2	115.2	108.7	120.3	120.7	138.1	116.7	142.9	
1969: Jan	124.1	124.9	123.1	117.4	122.0	115.0	108.6	120.1	121.0	139.0	116.9	143.9	
Feb	124.6	125.6	123.5	117.8	121.9	115.7	109.7	120.5	121.1	139.7	117.2	144.6	
Mar	125.6	126.8	124.4	118.7	122.4	116.8	111.1	121.4	121.8	140.9	117.5	146.1	
Apr	126.4	127.5	125.0	119.3	123.2	117.2	111.4	121.9	122.5	142.0	117.8	147.4	
May	126.8	127.9	125.4	119.6	123.7	117.5	111.3	122.4	123.0	142.7	118.1	148.1	
June	127.6	128.4	126.3	120.5	125.5	118.0	111.7	123.0	124.1	143.3	118.5	148.8	
July	128.2	128.8	126.7	121.0	126.7	118.1	111.9	123.1	124.7	144.0	118.8	149.6	
Aug	128.7	129.3	127.1	121.4	127.4	118.2	111.9	123.3	125.2	145.0	119.3	150.7	
Sept	129.3	130.0	127.6	121.7	127.5	118.7	111.6	124.4	125.8	146.0	119.7	151.7	
Oct	129.8	130.8	128.1	122.4	127.2	119.8	113.2	125.1	126.1	146.5	120.1	152.3	
Nov	130.5	131.4	128.6	122.9	128.1	120.2	113.5	125.5	126.7	147.2	120.5	153.1	
Dec	131.3	131.9	129.5	123.6	129.9	120.3	113.6	125.7	127.7	148.3	121.0	154.3	

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-47.—Consumer price indexes, selected commodities and services, 1935-69

For city wage earners and clerical workers

[1957-59=100]

Year or month	Durable commodities				Nondurable commodities less food			Services less rent					
	Total ¹	New cars	Used cars	Household durables	House furnishings	Total	Apparel commodities	Nondurables less food and apparel	Total	Household services less rent	Transportation services	Medical care services	Other ²
1935	47.1	40.3		51.2	48.0	48.8	46.7	51.4	49.3		46.6	46.3	
1936	47.8	40.6		52.1	48.8	49.2	47.2	51.9	49.0		46.2	46.5	
1937	50.8	41.4		56.7	52.8	51.2	49.8	53.2	49.5		45.9	47.1	
1938	51.7	43.4		56.7	52.4	50.9	49.4	53.1	49.9		46.2	47.2	
1939	50.6	42.4		55.6	51.3	50.1	48.6	52.4	49.9		46.4	47.3	
1940	50.2	42.5		54.9	50.9	50.6	49.2	52.9	50.0		46.3	47.3	
1941	53.6	45.7		58.7	54.4	52.8	51.7	54.7	50.6		46.6	47.6	
1942	60.9			65.7	61.9	58.4	60.4	57.8	52.8		49.1	49.0	
1943	62.9			68.2	63.6	60.9	63.2	60.2	55.2		49.1	51.6	
1944	68.7			74.6	69.1	64.0	67.6	61.9	57.9		49.0	53.7	
1945	73.9			80.3	73.9	66.3	71.2	63.1	59.1		49.1	55.2	
1946	77.3			84.9	80.6	71.1	78.5	65.8	61.2		50.1	58.4	
1947	83.8	67.9		93.9	93.4	81.7	90.9	74.9	64.3		51.7	63.3	
1948	89.9	74.2		99.9	99.1	88.0	96.5	81.8	68.0		57.7	67.6	
1949	91.2	81.2		97.2	95.7	86.3	92.7	81.9	71.4		64.2	70.1	
1950	92.2	81.8		98.4	96.3	86.2	91.6	82.5	73.4		68.4	71.7	
1951	99.2	85.7		107.8	106.8	92.7	100.2	87.6	77.8		74.8	75.3	
1952	100.5	93.1		105.0	104.2	93.2	99.1	89.3	81.5		80.1	80.1	
1953	99.8	94.0	108.4	103.8	103.7	94.0	98.0	91.6	84.9		85.2	83.0	
1954	97.3	92.5	92.2	101.0	101.9	94.4	97.5	92.5	87.4		88.9	85.5	
1955	95.4	89.2	87.2	98.3	100.0	94.4	97.0	92.8	89.4		89.1	88.0	
1956	95.4	91.7	83.9	97.9	98.9	96.5	98.6	95.1	91.9	90.4	90.5	91.4	93.5
1957	98.5	96.5	94.0	99.6	100.5	99.1	99.7	98.8	96.1	95.7	94.8	95.3	97.2
1958	100.0	99.6	97.4	100.3	99.8	99.8	99.7	99.9	100.2	100.8	100.8	100.0	100.2
1959	101.5	103.9	108.8	100.2	99.8	101.0	100.6	101.3	103.6	103.6	104.3	104.8	102.6
1960	100.9	102.5	101.6	100.1	100.1	102.6	102.0	102.8	107.4	108.0	107.0	109.1	106.2
1961	100.8	102.5	105.6	98.9	99.5	103.2	102.6	103.3	110.0	109.2	109.5	113.1	109.7
1962	101.8	102.1	115.2	98.8	98.9	103.8	103.0	104.2	112.1	110.6	111.2	116.8	112.6
1963	102.1	101.5	116.6	98.5	98.5	104.8	104.0	105.3	114.5	113.0	112.4	120.3	115.3
1964	103.0	101.2	121.6	98.4	98.4	105.7	104.9	106.2	117.0	114.8	115.0	123.2	118.5
1965	102.6	99.0	120.8	96.9	97.9	107.2	105.8	108.0	120.0	117.0	119.3	127.1	121.8
1966	102.7	97.2	117.8	96.8	98.8	109.7	108.5	110.3	125.0	121.5	124.3	133.9	126.5
1967	104.3	98.1	121.5	98.2	100.8	113.1	113.0	113.1	131.1	127.0	128.4	145.6	131.5
1968	107.5	100.8		101.4	104.7	117.7	119.3	116.8	138.6	134.5	133.5	156.3	138.8
1969	111.6	102.4	125.3	105.5	109.0	123.0	126.5	121.0	149.2	146.4	142.9	168.9	145.5
1968: Jan	106.3	101.0	125.8	99.6	102.6	115.1	114.8	115.3	134.6	129.9	131.5	151.4	134.8
1968: Feb	106.4	100.8	123.6	99.9	103.1	115.6	115.6	115.5	135.2	130.6	131.9	152.3	135.3
1968: Mar	106.6	100.6		100.4	103.8	116.1	116.6	115.8	136.1	131.1	132.4	153.6	137.0
1968: Apr	106.9	100.3	126.3	100.8	104.2	116.4	117.6	115.8	136.6	131.5	132.7	154.3	137.6
1968: May	106.9	100.3	126.7	101.1	104.4	117.0	118.7	116.0	137.1	132.1	132.9	155.0	138.3
1968: June	107.4	100.1		101.3	104.7	117.5	119.1	116.6	138.1	133.7	133.3	155.5	138.9
1968: July	107.6	99.8		101.5	104.8	117.6	118.9	116.9	139.3	135.6	133.5	156.6	139.2
1968: Aug	107.7	99.1		101.6	104.9	118.1	119.5	117.3	140.0	136.7	133.6	157.1	139.7
1968: Sept	107.6	98.4	126.7	102.0	105.4	118.9	121.5	117.4	140.5	137.0	133.8	158.2	140.3
1968: Oct	108.5	102.8		102.3	105.9	119.7	122.7	117.9	141.2	137.6	134.6	159.4	140.9
1968: Nov	109.3	103.8		102.8	106.5	120.2	123.4	118.3	142.0	138.5	135.2	160.3	141.5
1968: Dec	108.7	102.7	118.7	103.0	106.6	120.3	123.7	118.3	142.9	139.2	136.8	161.4	142.0
1969: Jan	108.6	102.3	115.5	103.3	106.6	120.1	122.6	118.6	143.9	139.8	132.9	162.8	142.3
1969: Feb	109.7	102.3	122.6	103.7	107.1	120.5	123.1	118.9	144.6	140.6	139.8	164.3	142.7
1969: Mar	111.1	102.4	130.5	104.4	107.8	121.4	124.3	119.7	146.1	142.5	140.9	165.8	143.2
1969: Apr	111.4	101.9	131.2	105.0	108.3	121.9	124.9	120.2	147.4	144.2	141.4	167.2	144.2
1969: May	111.3	101.8	126.8	105.6	108.8	122.4	126.0	120.3	148.1	145.0	141.8	168.2	144.7
1969: June	111.7	101.8	128.2	105.8	109.0	123.0	126.4	121.0	148.8	145.7	142.3	169.1	145.2
1969: July	111.9	101.6	127.0	106.0	109.3	123.1	126.2	121.3	149.6	146.9	142.5	170.1	145.7
1969: Aug	111.9	101.0	125.4	106.0	109.4	123.3	125.9	121.7	150.7	148.2	143.1	171.1	146.5
1969: Sept	111.6	99.5	121.4	106.2	109.9	124.4	128.1	122.2	151.7	149.5	144.0	172.2	147.2
1969: Oct	113.2	104.2	125.8	106.4	110.2	125.1	129.3	122.6	152.3	150.4	145.1	171.2	147.6
1969: Nov	113.5	105.1	124.9	106.5	110.4	125.5	130.4	122.6	153.1	151.4	145.8	171.8	148.2
1969: Dec	113.6	104.9	123.9	106.5	110.6	125.7	130.3	123.0	154.3	152.4	148.4	172.8	148.9

¹ Includes certain items not shown separately.

² Includes the services components of apparel, personal care, reading and recreation, and other goods and services.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-48.—Wholesale price indexes, by major commodity groups, 1929-69

[1957-59=100]

Year or month	All commodities	Farm products	Processed foods and feeds	Industrial commodities				
				Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products, and power	Chemicals and allied products
1929	52.1	63.9		51.7		56.6	61.5	
1930	47.3	54.0		48.1		52.0	58.2	
1931	39.9	39.6		42.4		44.7	50.0	
1932	35.6	29.4		39.7		38.0	52.1	
1933	36.1	31.3		40.2		42.0	49.3	46.6
1934	41.0	39.9		44.2		44.9	54.3	48.8
1935	43.8	48.0		44.0		46.5	54.5	50.9
1936	44.2	49.4		44.9		49.5	56.5	51.2
1937	47.2	52.7		48.1		54.3	57.5	53.6
1938	43.0	41.9		46.1		48.2	56.6	51.0
1939	42.2	39.9		46.0		49.6	54.2	50.7
1940	43.0	41.3		46.8		52.3	53.2	51.6
1941	47.8	50.1		50.3		56.1	56.6	56.1
1942	54.0	64.6		53.9		61.1	58.2	62.3
1943	56.5	74.8		54.7		61.0	59.9	63.1
1944	56.9	75.3		55.6		60.5	61.6	63.8
1945	57.9	78.3		56.3		61.3	62.3	64.2
1946	66.1	90.6		61.7		70.7	66.7	69.4
1947	81.2	109.1	92.6	75.3	105.7	96.5	79.7	92.2
1948	87.9	117.1	99.1	81.7	110.3	97.5	93.8	94.4
1949	83.5	101.3	90.0	80.0	100.9	92.5	89.3	86.2
1950	86.8	106.4	93.2	82.9	104.8	99.9	90.2	87.5
1951	96.7	123.8	103.5	91.5	116.9	114.8	93.5	100.1
1952	94.0	116.8	102.3	89.4	105.5	92.8	93.3	95.0
1953	92.7	105.9	97.6	90.1	102.8	94.1	95.9	96.1
1954	92.9	104.4	99.3	90.4	100.6	89.9	94.6	97.3
1955	93.2	97.9	95.0	92.4	100.7	89.5	94.5	96.9
1956	96.2	96.6	94.8	96.5	100.7	94.8	97.4	97.5
1957	99.0	99.2	97.6	99.2	100.8	94.9	102.7	99.6
1958	100.4	103.6	102.5	99.5	98.9	96.0	98.7	100.4
1959	100.6	97.2	99.9	101.3	100.4	109.1	98.7	100.0
1960	100.7	96.9	100.0	101.3	101.5	105.2	99.6	100.2
1961	100.3	96.0	101.6	100.8	99.7	106.2	100.7	99.1
1962	100.6	97.7	102.7	100.8	100.6	107.4	100.2	97.5
1963	100.3	95.7	103.3	100.7	100.5	104.2	99.8	96.3
1964	100.5	94.3	103.1	101.2	101.2	104.6	97.1	96.7
1965	102.5	98.4	106.7	102.5	101.8	109.2	98.9	97.4
1966	105.9	105.6	113.0	104.7	102.1	119.7	101.3	97.8
1967	106.1	99.7	111.7	106.3	102.0	115.8	103.6	98.4
1968	108.7	102.2	114.1	109.0	105.7	119.5	102.4	98.2
1969	113.0	108.5	119.8	112.7	108.0	125.8	104.6	98.3
1968: Jan	107.2	99.0	112.4	107.8	104.3	116.5	101.8	98.2
Feb	108.0	101.3	113.3	108.3	104.6	116.7	102.5	98.1
Mar	108.2	102.1	112.9	108.6	104.6	117.9	102.0	98.6
Apr	108.3	102.1	112.8	108.8	104.7	118.3	102.4	98.8
May	108.5	103.6	113.6	108.6	104.8	118.8	102.4	98.7
June	108.7	102.5	114.6	108.8	105.2	118.7	103.7	98.5
July	109.1	103.9	115.9	108.8	105.8	119.5	103.3	98.2
Aug	108.7	101.4	114.9	108.9	106.0	119.5	102.6	98.1
Sept	109.1	102.8	115.3	109.2	106.5	120.7	102.5	97.9
Oct	109.1	101.2	114.4	109.7	107.0	122.3	101.9	97.8
Nov	109.6	103.1	114.7	109.9	107.2	122.4	102.0	97.8
Dec	109.8	103.3	114.7	110.2	107.1	122.8	102.2	97.7
1969: Jan	110.7	104.9	116.0	110.9	107.4	123.5	102.4	97.6
Feb	111.1	105.0	116.3	111.4	107.2	123.4	102.7	97.8
Mar	111.7	106.5	116.4	112.0	107.1	123.4	104.2	98.0
Apr	111.9	105.6	117.3	112.1	107.1	126.0	104.5	97.9
May	112.8	110.5	119.4	112.2	106.9	126.1	104.5	98.1
June	113.2	111.2	121.4	112.2	107.2	125.7	105.0	98.3
July	113.3	110.5	122.0	112.4	107.7	126.4	105.0	98.2
Aug	113.4	108.9	121.5	112.8	108.7	126.4	104.7	98.7
Sept	113.6	108.4	121.3	113.2	109.0	128.2	104.7	98.9
Oct	114.0	107.9	121.6	113.8	109.1	127.4	105.4	98.6
Nov	114.7	111.1	121.8	114.2	109.2	126.8	105.5	98.9
Dec	115.1	111.7	122.6	114.6	109.2	126.5	105.1	98.8

See footnotes at end of table.

TABLE C-48.—Wholesale price indexes, by major commodity groups, 1929-69—Continued
[1957-59=100]

Year or month	Industrial commodities—Continued								
	Rubber and rubber products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Nonmetallic mineral products	Transportation equipment: Motor vehicles and equipment ¹	Miscellaneous products
1929.....	57.6	26.4	-----	44.1	-----	56.4	53.4	42.8	-----
1930.....	50.4	24.1	-----	39.7	-----	55.5	53.2	40.3	-----
1931.....	42.8	19.6	-----	35.7	-----	51.1	49.7	38.3	-----
1932.....	37.1	16.9	-----	32.8	-----	45.0	46.5	37.3	-----
1933.....	39.0	20.0	-----	33.6	-----	45.1	49.2	35.6	-----
1934.....	45.5	23.5	-----	37.1	-----	49.0	52.6	37.5	-----
1935.....	45.8	22.6	-----	37.0	-----	48.6	52.6	36.0	-----
1936.....	49.4	23.6	-----	37.8	-----	49.3	52.7	35.7	-----
1937.....	58.1	27.9	-----	43.2	-----	54.7	53.9	38.2	-----
1938.....	57.1	25.4	-----	41.6	-----	53.4	52.2	40.8	-----
1939.....	59.3	26.1	-----	41.2	46.2	53.2	51.2	40.0	-----
1940.....	55.3	28.9	-----	41.4	46.3	54.4	51.2	41.3	-----
1941.....	59.6	34.5	-----	42.2	47.1	57.8	52.4	44.2	-----
1942.....	69.4	37.5	-----	42.8	47.8	62.5	54.5	48.2	-----
1943.....	71.3	39.7	-----	42.7	47.4	62.1	54.7	48.2	-----
1944.....	70.4	42.8	-----	42.7	47.1	63.8	55.8	48.5	-----
1945.....	68.3	43.4	-----	43.4	47.2	63.9	58.1	49.4	-----
1946.....	68.6	49.7	-----	48.5	51.9	67.8	61.8	57.2	-----
1947.....	68.3	77.4	75.3	60.2	60.0	77.8	69.1	65.5	80.3
1948.....	70.5	88.5	78.6	68.5	65.1	82.5	74.7	72.4	83.6
1949.....	68.3	81.9	75.2	69.0	68.2	83.8	76.7	77.4	85.2
1950.....	83.2	94.1	77.1	72.7	70.5	85.6	78.6	77.0	86.6
1951.....	102.1	102.5	91.3	80.9	78.8	92.8	83.5	81.1	91.7
1952.....	92.5	99.5	89.0	81.0	78.9	91.1	83.5	85.8	91.2
1953.....	86.3	99.4	88.7	83.6	80.7	92.9	86.9	85.4	93.6
1954.....	87.6	97.6	88.8	84.3	82.1	93.9	88.8	85.6	94.4
1955.....	99.2	102.3	91.1	90.0	84.6	94.3	91.3	88.2	94.5
1956.....	100.6	103.8	97.2	97.8	91.5	96.9	95.2	92.2	95.8
1957.....	100.2	98.5	99.0	99.7	97.9	99.4	98.9	97.2	98.6
1958.....	100.1	97.4	100.1	99.1	100.0	100.2	99.9	100.3	100.6
1959.....	99.7	104.1	101.0	101.2	102.1	100.4	101.2	102.5	100.8
1960.....	99.9	100.4	101.8	101.3	102.9	100.1	101.4	101.0	101.7
1961.....	96.1	95.9	98.8	100.7	102.9	99.5	101.8	100.8	102.0
1962.....	93.3	96.5	100.0	100.0	102.9	98.8	101.8	100.8	102.4
1963.....	93.8	98.6	99.2	100.1	103.1	98.1	101.3	100.0	103.3
1964.....	92.5	100.6	99.0	102.8	103.8	98.5	101.5	100.5	104.1
1965.....	92.9	101.1	99.9	105.7	105.0	98.0	101.7	100.7	104.8
1966.....	94.8	105.6	102.6	108.3	108.2	99.1	102.6	100.8	106.8
1967.....	96.9	105.4	103.8	109.6	111.8	101.1	104.3	102.2	109.3
1968.....	100.3	119.3	105.2	112.4	115.2	104.0	108.1	104.9	111.8
1969.....	102.1	132.0	108.2	118.9	119.0	106.1	112.8	107.0	114.7
1968: Jan.....	99.5	108.6	105.2	112.2	113.9	103.0	106.0	104.3	111.0
Feb.....	99.5	111.6	105.7	113.9	114.1	103.3	106.9	104.3	111.3
Mar.....	99.7	113.9	105.2	113.8	114.3	103.6	107.3	104.3	111.5
Apr.....	99.7	115.8	105.2	113.3	114.8	103.8	107.4	104.3	111.8
May.....	99.8	117.0	105.5	111.7	115.0	104.0	107.8	104.2	111.8
June.....	99.9	117.2	104.7	111.7	115.0	103.9	108.3	104.5	111.8
July.....	100.7	119.2	104.9	111.4	115.2	104.1	108.4	104.2	111.5
Aug.....	100.6	120.5	104.9	111.3	115.4	104.2	108.7	104.4	111.6
Sept.....	100.7	122.6	105.1	112.2	115.8	104.4	108.7	104.1	111.9
Oct.....	101.0	124.9	105.2	112.5	116.1	104.5	108.9	106.5	112.0
Nov.....	101.1	126.8	105.2	112.4	116.6	104.7	109.2	106.6	112.5
Dec.....	101.1	133.5	105.2	112.8	116.7	105.0	109.3	106.6	112.5
1969: Jan.....	100.0	137.8	106.2	114.4	117.0	105.3	110.6	106.5	112.5
Feb.....	100.5	144.5	106.8	115.2	117.3	105.4	111.2	106.4	112.5
Mar.....	100.9	149.5	107.4	115.8	117.8	105.7	111.9	106.3	112.5
Apr.....	101.2	143.3	108.0	116.5	118.0	105.8	112.3	106.4	112.7
May.....	101.1	138.0	108.1	117.5	118.3	105.9	112.6	106.5	112.8
June.....	101.2	129.8	108.3	117.9	118.6	105.9	112.8	106.6	115.1
July.....	102.5	125.3	108.4	118.7	119.0	106.1	113.0	106.6	115.5
Aug.....	103.0	124.0	108.7	120.4	119.1	106.2	113.0	106.0	115.9
Sept.....	102.7	123.2	108.8	121.7	119.9	106.4	113.5	106.1	116.4
Oct.....	103.5	122.6	109.0	122.4	120.5	106.5	113.8	108.7	116.7
Nov.....	104.4	123.9	109.3	122.9	121.0	106.9	113.9	109.0	117.0
Dec.....	104.5	122.5	109.5	123.8	121.9	107.2	114.5	109.0	117.0

¹ Index for total transportation equipment available only beginning December 1968.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE C-49.—Wholesale price indexes, by stage of processing, 1947-69

[1957-59=100]

Year or month	All commodities	Crude materials				Intermediate materials, supplies, and components ¹						
		Total	Food-stuffs and feed-stuffs	Non-food materials, except fuel	Fuel	Total	Materials and components for manufacturing				Materials and components for construction	
							Total	Materials				Components
								For food manufacturing	For non-durable manufacturing	For durable manufacturing		
1947.....	81.2	100.8	113.0	86.5	73.6	76.5	75.5	102.6	94.0	58.8	63.0	69.6
1948.....	87.9	110.5	122.2	96.2	87.0	82.7	81.5	105.8	99.5	66.4	68.0	77.0
1949.....	83.5	95.6	101.5	87.5	86.5	79.4	78.0	91.0	90.7	68.2	69.3	77.2
1950.....	86.8	104.2	108.9	100.0	86.1	83.0	81.8	94.7	95.2	72.1	71.9	81.2
1951.....	96.7	119.6	126.0	115.3	87.7	93.0	92.7	105.5	110.3	80.1	81.6	88.8
1952.....	94.0	109.9	118.6	99.9	88.3	90.3	88.8	101.4	99.3	80.3	81.8	88.2
1953.....	92.7	101.5	106.2	95.6	91.4	90.8	90.2	101.6	98.5	83.9	85.3	89.7
1954.....	92.9	100.6	106.2	93.8	87.3	91.3	90.4	100.7	96.9	85.7	83.7	90.1
1955.....	93.2	96.7	96.2	99.1	87.1	93.0	92.6	97.5	97.3	90.0	87.4	93.7
1956.....	96.2	97.2	94.2	102.8	93.3	97.1	96.9	97.9	98.8	95.7	95.4	98.5
1957.....	99.0	99.4	98.4	101.4	98.6	99.4	99.3	99.7	100.1	98.8	99.1	99.1
1958.....	100.4	101.6	104.2	97.6	99.8	99.6	99.7	102.0	99.1	99.5	99.9	99.1
1959.....	100.6	99.0	97.4	101.0	101.6	101.0	101.0	98.3	100.8	101.8	101.1	101.8
1960.....	100.7	96.6	96.2	96.8	102.5	101.0	101.0	99.5	100.8	101.9	100.6	101.1
1961.....	100.3	96.1	94.9	97.9	102.3	100.3	99.8	102.6	98.6	100.5	99.6	99.7
1962.....	100.6	97.1	96.8	97.4	101.8	100.2	99.2	100.5	98.0	100.4	98.8	99.3
1963.....	100.3	95.0	94.0	96.2	103.0	100.5	99.4	105.5	97.1	100.5	98.8	99.6
1964.....	100.5	94.1	91.9	97.8	102.5	100.9	100.4	104.0	97.8	102.5	99.7	100.6
1965.....	102.5	98.9	98.3	99.8	103.3	102.2	102.0	106.6	98.7	104.6	101.3	101.4
1966.....	105.9	105.3	107.2	101.9	106.4	104.8	104.0	111.3	99.5	106.6	104.9	104.1
1967.....	106.1	99.6	101.2	95.5	110.5	105.6	104.7	109.2	98.7	108.1	108.0	105.4
1968.....	108.7	101.1	102.5	97.4	112.7	108.0	107.1	110.7	100.2	111.7	110.5	110.7
1969.....	113.0	107.9	110.4	102.0	117.6	111.8	110.8	116.8	101.2	118.1	114.0	116.9
1968: Jan.....	107.2	99.1	99.1	98.2	111.4	106.9	106.3	108.7	99.8	110.9	109.4	107.4
Feb.....	108.0	100.9	101.8	98.4	111.7	107.6	106.9	109.9	100.1	112.0	109.9	108.5
Mar.....	108.2	101.6	102.6	98.9	112.2	107.7	107.1	109.6	99.9	112.7	110.0	109.3
Apr.....	108.3	101.4	102.9	97.6	112.3	107.9	107.2	109.7	100.0	112.3	110.6	109.9
May.....	108.5	102.0	104.1	96.6	112.4	107.7	106.9	110.6	100.3	110.9	110.5	109.8
June.....	108.7	101.4	103.2	96.7	112.2	107.8	106.8	111.3	100.0	110.9	110.3	110.0
July.....	109.1	102.6	104.9	96.8	112.5	107.9	106.9	112.0	100.0	110.9	110.4	110.4
Aug.....	108.7	100.8	102.0	97.4	112.4	107.9	106.8	111.3	100.1	110.9	110.5	110.9
Sept.....	109.1	100.9	102.1	97.7	112.6	108.3	107.3	111.6	100.4	111.9	110.6	111.7
Oct.....	109.1	100.2	101.2	97.0	113.2	108.5	107.4	110.6	100.4	112.2	111.0	112.4
Nov.....	109.6	101.5	103.2	96.8	114.3	108.6	107.6	111.3	100.5	112.1	111.3	112.9
Dec.....	109.8	101.3	102.6	97.1	115.3	109.2	107.8	111.5	100.5	112.9	111.4	114.6
1969: Jan.....	110.7	102.8	104.5	97.9	115.7	110.1	108.5	112.7	100.5	114.8	111.5	116.3
Feb.....	111.1	103.8	105.9	98.3	115.4	110.7	109.1	113.1	100.6	116.0	111.9	118.3
Mar.....	111.7	105.2	107.6	99.5	115.8	111.4	109.6	113.4	100.7	117.0	112.4	119.7
Apr.....	111.9	105.7	107.6	101.1	116.2	111.4	109.8	114.1	100.8	117.3	112.6	118.4
May.....	112.8	109.7	113.5	101.8	116.4	111.4	110.2	116.3	100.9	117.5	113.1	117.6
June.....	113.2	111.2	115.6	102.1	116.8	111.4	110.4	117.8	101.1	117.1	113.4	116.0
July.....	113.3	110.2	113.8	102.6	117.1	111.4	110.6	117.8	101.2	117.4	113.9	115.4
Aug.....	113.4	109.5	112.1	104.1	117.2	111.9	111.4	118.4	101.7	118.7	114.3	115.5
Sept.....	113.6	108.7	110.4	104.8	118.1	112.4	111.8	118.3	101.7	119.6	115.1	115.8
Oct.....	114.0	108.7	110.5	104.0	119.9	112.8	112.2	119.2	101.5	120.0	116.1	116.2
Nov.....	114.7	109.0	111.0	104.0	121.1	113.1	112.6	120.0	101.7	120.4	116.7	116.7
Dec.....	115.1	109.9	112.2	104.2	121.5	113.5	112.9	119.9	101.6	121.4	117.0	116.8

See footnotes at end of table.

TABLE C-49.—Wholesale price indexes, by stage of processing, 1947-69—Continued

[1957-59=100]

Year or month	Finished goods					Special groups of industrial products			
	Total	Consumer finished goods			Pro- ducer finished goods	Crude mate- rials ²	Inter- mediate materials, supplies, and com- ponents ³	Con- sumer finished goods ex- cluding foods	
		Total	Foods	Other non- durable goods					Du- rable goods
1947	80.1	86.1	90.7	86.5	75.9	61.8	79.2	73.4	83.1
1948	86.4	92.6	99.0	92.0	81.1	67.4	92.5	79.8	88.4
1949	84.0	88.3	91.0	88.2	83.2	70.7	84.0	77.8	86.5
1950	85.5	89.8	92.8	89.6	84.1	72.4	93.6	81.4	87.8
1951	93.6	98.2	104.2	96.5	89.7	79.5	102.9	91.2	94.2
1952	93.0	97.0	103.3	94.1	90.4	80.8	93.1	88.3	92.9
1953	92.1	95.4	97.9	95.0	91.1	82.1	92.4	89.4	93.7
1954	92.3	95.3	97.1	95.3	91.8	83.1	88.0	89.8	94.1
1955	92.5	94.7	94.7	95.8	92.8	85.6	96.6	92.5	94.8
1956	95.1	96.1	94.5	97.7	95.9	92.0	102.3	97.0	97.1
1957	98.6	98.9	97.8	99.9	98.7	97.7	100.9	99.6	99.5
1958	100.8	101.0	103.5	99.3	100.1	100.2	96.9	99.4	99.6
1959	100.6	100.1	98.7	100.8	101.3	102.1	102.3	101.0	100.9
1960	101.4	101.1	100.8	101.5	100.9	-102.3	98.3	101.4	101.3
1961	101.4	100.9	100.4	101.5	100.5	102.5	97.2	100.1	101.2
1962	101.7	101.2	101.3	101.6	100.0	102.9	95.6	99.9	101.0
1963	101.4	100.7	100.1	101.9	99.5	103.1	94.3	99.6	101.0
1964	101.8	100.9	100.6	101.6	99.9	104.1	97.1	100.2	100.9
1965	103.6	102.8	104.5	102.8	99.6	105.4	100.9	101.5	101.7
1966	106.9	106.4	111.2	104.8	100.2	108.0	104.5	103.6	103.2
1967	108.2	107.0	109.5	107.2	101.7	111.6	100.0	104.8	105.2
1968	111.3	109.9	113.4	109.4	103.9	115.3	101.8	107.5	107.4
1969	115.3	114.0	120.3	112.3	105.8	119.3	110.5	111.3	109.9
1968: Jan.	109.7	108.2	110.6	108.0	103.5	114.0	101.4	106.3	106.4
Feb.	110.2	108.9	112.0	108.4	103.5	114.2	102.4	107.0	106.7
Mar.	110.4	109.0	111.9	108.6	103.6	114.4	103.1	107.3	106.8
Apr.	110.5	109.0	111.7	109.0	103.5	114.8	101.7	107.5	107.0
May	110.9	109.5	113.0	109.1	103.5	114.9	100.5	107.3	107.0
June	111.3	110.0	113.6	109.8	103.5	115.1	100.6	107.2	107.5
July	111.9	110.7	115.3	110.0	103.3	115.2	100.9	107.3	107.5
Aug.	111.4	110.0	113.7	109.7	103.6	115.4	101.0	107.4	107.5
Sept.	112.0	110.7	115.6	109.9	103.4	115.7	101.5	107.8	107.5
Oct.	112.0	110.6	113.9	110.0	104.9	116.4	102.2	108.1	108.2
Nov.	112.5	111.0	114.8	110.2	105.0	116.9	103.0	108.2	108.4
Dec.	112.6	111.1	115.2	110.2	105.0	117.1	103.8	108.8	108.3
1969: Jan.	113.2	111.8	116.8	110.4	105.1	117.6	105.0	109.7	108.4
Feb.	113.3	111.7	116.4	110.7	105.1	117.8	105.5	110.4	108.7
Mar.	113.7	112.2	117.1	111.2	105.3	118.0	107.2	111.1	109.0
Apr.	113.8	112.3	116.9	111.5	105.4	118.1	109.0	111.0	109.2
May	114.7	113.5	120.1	111.4	105.4	118.5	109.7	111.1	109.2
June	115.4	114.2	121.3	112.2	105.5	118.7	110.2	110.8	109.7
July	115.9	114.8	122.3	112.6	105.6	119.3	110.7	110.9	110.0
Aug.	115.7	114.4	121.2	113.0	105.2	119.3	112.5	111.3	110.1
Sept.	116.0	114.7	121.6	113.3	105.3	119.9	113.9	111.8	110.3
Oct.	116.5	115.1	121.2	113.6	106.9	120.8	113.7	112.2	111.1
Nov.	117.6	116.2	123.9	113.8	107.1	121.5	114.1	112.6	111.3
Dec.	118.0	116.5	124.5	114.1	107.2	122.3	114.5	112.9	111.5

¹ Includes, in addition to subgroups shown, processed fuels and lubricants, containers, and supplies.

² Excludes crude foodstuffs and feedstuffs, plant and animal fibers, oilseeds, and leaf tobacco.

³ Excludes intermediate materials for food manufacturing and manufactured animal feeds.

Note.—For a listing of the commodities included in each sector, see monthly report "Wholesale Prices and Price Indexes," January-February 1967.

Source: Department of Labor, Bureau of Labor Statistics.

MONEY SUPPLY, CREDIT, AND FINANCE

TABLE C-50.—Money supply, 1947-69

[Averages of daily figures, billions of dollars]

Year and month	Total money supply and time deposits adjusted	Money supply			Time deposits adjusted ³	Total money supply and time deposits adjusted	Money supply			Time deposits adjusted ³	U.S. Government demand deposits ⁴
		Total	Currency component ¹	Demand deposit component ²			Total	Currency component ¹	Demand deposit component ²		
		Seasonally adjusted					Unadjusted				
1947: Dec.....	148.5	113.1	26.4	86.7	35.4	151.1	115.9	26.8	89.1	35.1	1.0
1948: Dec.....	147.6	111.5	25.8	85.8	36.0	150.0	114.3	26.2	88.1	35.7	1.8
1949: Dec.....	147.6	111.2	25.1	86.0	36.4	150.0	113.9	25.5	88.4	36.1	2.8
1950: Dec.....	152.9	116.2	25.0	91.2	36.7	155.6	119.2	25.4	93.8	36.4	2.4
1951: Dec.....	160.8	122.7	26.1	96.5	38.2	163.8	125.8	26.6	99.2	38.0	2.7
1952: Dec.....	168.6	127.4	27.3	100.1	41.1	171.7	130.8	27.8	103.0	40.9	4.9
1953: Dec.....	173.3	128.8	27.7	101.1	44.5	176.4	132.1	28.2	103.9	44.2	3.8
1954: Dec.....	180.6	132.3	27.4	104.9	48.3	183.6	135.6	27.9	107.7	48.0	5.0
1955: Dec.....	185.2	135.2	27.8	107.4	50.0	188.2	138.6	28.4	110.2	49.6	3.4
1956: Dec.....	188.8	136.9	28.2	108.7	51.9	191.7	140.3	28.8	111.5	51.4	3.4
1957: Dec.....	193.3	135.9	28.3	107.6	57.4	196.0	139.3	28.9	110.4	56.7	3.5
1958: Dec.....	206.6	141.1	28.6	112.6	65.4	209.3	144.7	29.2	115.5	64.6	3.9
1959: Dec.....	209.3	141.9	28.9	113.1	67.4	212.2	145.6	29.5	116.1	66.6	4.9
1960: Dec.....	213.9	141.1	28.9	112.1	72.9	216.8	144.7	29.6	115.2	72.1	4.7
1961: Dec.....	228.1	145.4	29.6	115.9	82.7	231.2	149.4	30.2	119.2	81.8	4.9
1962: Dec.....	245.2	147.4	30.6	116.8	97.8	248.2	151.6	31.2	120.3	96.7	5.6
1963: Dec.....	265.2	153.0	32.5	120.5	112.2	268.2	157.3	33.1	124.1	111.0	5.1
1964: Dec.....	285.9	159.3	34.2	125.1	126.6	289.2	164.0	35.9	129.1	125.2	5.5
1965: Dec.....	313.4	166.7	36.3	130.4	146.7	317.3	172.0	37.1	134.9	145.2	4.6
1966: Dec.....	328.9	170.4	38.3	132.1	158.5	332.7	175.8	39.1	136.7	156.9	3.4
1967: Dec.....	365.4	181.7	40.4	141.3	183.7	369.5	187.5	41.2	146.2	182.0	5.0
1968: Dec.....	399.7	194.8	43.4	151.4	201.9	404.1	201.0	44.3	156.7	203.1	5.0
1969: Dec.....	393.8	199.7	46.0	153.7	194.1	398.4	206.0	47.0	159.1	192.4	5.5
1968: Jan.....	366.7	182.6	40.6	142.0	184.1	371.8	188.1	40.5	147.5	183.8	5.0
Feb.....	369.1	183.3	40.7	142.6	185.8	367.7	181.9	40.3	141.6	185.8	7.2
Mar.....	371.5	184.2	41.1	143.2	187.2	370.3	182.6	40.7	141.9	187.8	6.7
Apr.....	372.8	185.1	41.3	143.8	187.7	374.2	186.1	41.0	145.1	188.0	4.3
May.....	375.1	186.8	41.6	145.3	188.2	371.8	183.2	41.3	141.9	188.6	6.5
June.....	376.9	188.2	41.9	146.3	188.6	375.2	186.4	41.8	144.6	188.8	5.6
July.....	380.7	189.6	42.1	147.5	191.1	379.3	188.1	42.3	145.9	191.1	5.8
Aug.....	384.8	191.0	42.4	148.6	193.8	382.7	188.0	42.5	145.5	194.7	5.6
Sept.....	387.8	191.4	42.7	148.8	196.4	386.7	190.1	42.7	147.4	196.6	6.1
Oct.....	391.3	191.8	42.8	149.1	199.4	391.6	192.0	42.8	149.2	199.6	6.3
Nov.....	395.7	193.6	43.2	150.5	202.1	396.5	195.3	43.6	151.7	201.3	4.5
Dec.....	399.7	194.8	43.4	151.4	204.9	404.1	201.0	44.3	156.7	203.1	5.0
1969: Jan.....	399.0	195.8	43.5	152.3	203.2	404.5	201.7	43.5	158.2	202.8	4.9
Feb.....	398.7	196.3	43.8	152.5	202.4	397.2	194.8	43.4	151.4	202.4	6.9
Mar.....	399.1	196.8	44.1	152.6	202.3	397.9	195.0	43.7	151.3	202.9	4.8
Apr.....	400.4	198.1	44.2	154.0	202.3	401.9	199.2	43.8	155.3	202.7	5.4
May.....	400.0	198.3	44.5	153.8	201.7	396.6	194.4	44.2	150.3	202.2	9.2
June.....	399.8	199.0	44.8	154.2	200.8	398.0	197.0	44.7	152.3	201.0	6.0
July.....	397.0	199.3	45.0	154.4	197.7	395.5	197.8	45.2	152.7	197.7	5.6
Aug.....	393.5	199.0	45.3	153.8	194.5	391.4	195.9	45.4	150.5	195.5	4.3
Sept.....	393.1	199.0	45.2	153.7	194.1	391.9	197.6	45.2	152.4	194.3	5.3
Oct.....	392.6	199.1	45.6	153.6	193.5	393.0	199.3	45.6	153.7	193.7	4.2
Nov.....	392.7	199.3	45.9	153.4	193.4	393.6	201.0	46.4	154.7	192.6	5.1
Dec.....	393.8	199.7	46.0	153.7	194.1	398.4	206.0	47.0	159.1	192.4	5.5

¹ Currency outside the Treasury, the Federal Reserve System, and the vaults of all commercial banks.

² Demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, plus foreign demand balances at Federal Reserve banks.

³ Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.

⁴ Deposits at all commercial banks.

Note.—Effective June 1966, balances accumulated for payment of personal loans are reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1.1 billion) is excluded from time deposits adjusted thereafter.

Source: Board of Governors of the Federal Reserve System.

TABLE C-51.—Bank loans and investments, 1930-69
[Billions of dollars]

End of year or month ¹	All commercial banks				Weekly reporting large commercial banks ³
	Total loans and investments ²	Loans ²	Investments		Business loans ⁴
			U.S. Government securities	Other securities	
1930 June.....	48.9	34.5	5.0	9.4	-----
1931 June.....	44.9	29.2	6.0	9.7	-----
1932 June.....	36.1	21.8	6.2	8.1	-----
1933 June.....	30.4	16.3	7.5	6.5	-----
1934 June.....	32.7	15.7	10.3	6.7	-----
1935.....	36.1	15.2	13.8	7.1	-----
1936.....	39.6	16.4	15.3	7.9	-----
1937.....	38.4	17.2	14.2	7.0	5.1
1938.....	38.7	16.4	15.1	7.2	4.2
1939.....	40.7	17.2	16.3	7.1	4.7
1940.....	43.9	18.8	17.8	7.4	5.3
1941.....	50.7	21.7	21.8	7.2	7.1
1942.....	67.4	19.2	41.4	6.8	6.3
1943.....	85.1	19.1	59.8	6.1	6.4
1944.....	105.5	21.6	77.6	6.3	6.5
1945.....	124.0	26.1	90.6	7.3	7.3
1946.....	114.0	31.1	74.8	8.1	11.3
1947.....	116.3	38.1	69.2	9.0	14.7
1948.....	114.2	42.4	62.6	9.2	15.6
Seasonally adjusted					
1948.....	113.0	41.5	62.3	9.2	15.6
1949.....	118.7	42.0	66.4	10.3	13.9
1950.....	124.7	51.1	61.1	12.4	17.9
1951.....	130.2	56.5	60.4	13.4	21.6
1952.....	139.1	62.8	62.2	14.2	23.4
1953.....	143.1	66.2	62.2	14.7	23.4
1954.....	153.1	69.1	67.6	16.4	22.4
1955.....	157.6	80.6	60.3	16.8	26.7
1956.....	161.6	88.1	57.2	16.3	30.8
1957.....	166.4	91.5	56.9	17.9	31.8
1958.....	181.2	95.6	65.1	20.5	31.7
1959.....	185.9	107.8	57.7	20.5	30.7
1960.....	194.5	113.8	59.8	20.8	32.2
1961.....	209.6	120.4	65.3	23.9	32.9
1962.....	227.9	134.0	64.6	29.2	35.2
1963.....	246.2	149.6	61.7	35.0	38.8
1964.....	267.2	167.7	60.7	38.7	42.1
1965.....	294.4	192.6	57.1	44.8	53.1
1966.....	⁵ 310.5	⁵ 208.2	53.6	⁵ 48.7	60.7
1967.....	346.5	225.4	59.7	61.4	65.8
1968.....	384.6	251.6	61.5	71.5	73.1
1969 p.....	398.6	276.2	51.8	70.5	81.6
1968: Jan.....	349.9	227.5	60.0	62.4	64.9
Feb.....	353.9	229.2	62.0	62.7	64.9
Mar.....	352.5	229.0	59.9	63.6	66.4
Apr.....	355.2	231.4	60.3	63.4	67.4
May.....	357.3	232.6	61.0	63.6	66.9
June.....	357.8	233.5	60.4	63.9	69.0
July.....	365.9	238.4	63.1	64.4	69.0
Aug.....	370.4	241.1	63.9	65.5	68.0
Sept.....	374.6	243.6	64.0	67.0	69.3
Oct.....	379.4	246.7	64.2	68.5	69.7
Nov.....	381.6	250.4	61.0	70.2	71.2
Dec.....	384.6	251.6	61.5	71.5	73.1
1969: Jan.....	385.9	253.7	60.8	71.4	72.9
Feb.....	387.9	258.4	58.1	71.5	73.7
Mar.....	386.6	257.3	57.4	71.9	75.0
Apr.....	390.7	261.0	57.7	72.1	76.7
May.....	392.2	264.1	56.1	72.0	76.6
June.....	392.5	264.3	56.2	72.0	78.4
July.....	⁶ 397.3	⁶ 269.2	⁶ 56.3	⁶ 71.8	-----
Aug.....	397.7	269.9	56.8	71.0	77.6
Sept.....	397.5	270.3	56.9	70.3	76.6
Oct p.....	396.5	271.3	54.7	70.5	78.1
Nov.....	396.8	273.3	53.4	70.1	77.6
Dec p.....	399.7	275.5	53.2	71.0	78.0
1948.....	398.6	276.2	51.8	70.5	81.6

¹ Data are for last Wednesday of month (except June 30 and December 31 call dates used for all commercial banks).

² Adjusted to exclude interbank loans beginning 1948.

³ Loans by weekly reporting large commercial banks beginning 1965 and formerly weekly reporting member banks.

⁴ Commercial and industrial loans and prior to 1956, agricultural loans. Beginning July 1959, loans to financial institutions excluded. Prior to 1943, published data adjusted to include open-market paper.

⁵ Effective June 1966, balances accumulated for payment of personal loans (about \$1.1 billion) are excluded from loans at all commercial banks, and certain certificates of CCC and Export-Import Bank totaling about \$1 billion are included in other securities rather than in loans.

⁶ New series beginning June 1969; for details see "Federal Reserve Bulletin", August 1969.

Source: Board of Governors of the Federal Reserve System.

TABLE C-52.—Total funds raised in credit markets by nonfinancial sectors, 1961-69

[Billions of dollars]

Nonfinancial sector	1961	1962	1963	1964	1965	1966	1967	1968
Total funds raised	46.9	54.1	57.7	66.9	70.4	68.5	82.6	97.4
U.S. Government.....	7.2	7.0	4.0	6.4	1.7	3.5	13.0	13.4
Public debt securities	6.7	6.2	4.1	5.4	1.3	2.3	8.9	10.3
Budget agency issues.....	.6	.8	-.1	1.0	.4	1.2	4.1	3.0
All other sectors.....	39.6	47.1	53.7	60.5	68.7	64.9	69.6	84.1
Capital market instruments.....	31.9	33.1	35.7	37.9	39.1	39.9	48.0	50.5
Corporate equity shares	2.8	.6	-.2	1.6	.3	.9	2.4	-.7
Debt capital instruments.....	29.1	32.6	35.9	36.3	38.8	39.0	45.7	51.2
State and local govern- ments.....	5.2	5.3	5.9	5.7	7.3	5.7	7.7	9.9
Corporate and foreign bonds.....	5.1	5.5	4.9	4.5	5.9	11.0	15.9	14.0
Mortgages.....	18.8	21.7	25.1	26.1	25.6	22.3	22.0	27.3
Home.....	11.1	12.8	15.1	15.6	15.4	11.4	11.6	15.2
Other residential.....	2.6	2.8	3.2	4.5	3.6	3.1	3.6	3.5
Commercial.....	4.0	4.8	5.1	3.8	4.4	5.7	4.7	6.6
Farm.....	1.1	1.3	1.6	2.1	2.2	2.1	2.1	2.1
Other private credit.....	7.7	14.0	18.0	22.6	29.5	25.0	21.6	33.6
Bank loans n.e.c.....	2.9	5.2	6.0	8.3	14.2	10.3	9.6	13.4
Consumer credit.....	1.8	5.8	7.9	8.5	10.0	7.2	4.6	11.1
Open-market paper.....	1.0	.1	*	.7	-3	1.0	2.1	1.6
Other.....	2.0	2.8	4.1	5.1	5.7	6.4	5.2	7.5
Total funds supplied directly.....	46.9	54.1	57.7	66.9	70.4	68.5	82.6	97.4
U.S. Government.....	1.6	2.0	1.5	2.8	2.8	4.9	4.6	5.2
U.S. Government credit agencies, net.....	.4	.1	.1	.4	*	.3	.5	-.2
Funds advanced.....	1.0	1.6	1.6	.7	2.2	5.1	-.1	3.2
Less funds raised.....	.7	1.5	1.4	.4	2.3	4.8	-.6	3.5
Federal Reserve System.....	1.5	2.0	2.9	3.4	3.8	3.5	4.8	3.7
Commercial banks, net.....	15.7	19.5	19.1	21.8	28.3	16.7	36.8	39.0
Private nonbank finance.....	23.8	26.6	29.9	31.0	30.1	25.9	36.1	33.5
Savings institutions, net.....	10.9	12.9	15.5	16.0	13.7	7.8	16.9	14.5
Insurance.....	13.1	14.4	14.3	15.6	17.9	19.3	20.4	21.5
Finance n.e.c., net.....	-.2	-.7	.1	-.5	-1.4	-1.3	-1.2	-2.5
Funds advanced.....	3.3	4.6	5.8	5.5	6.9	5.8	4.4	9.8
Less funds raised.....	3.5	5.3	5.8	6.1	8.3	7.1	5.6	12.3
Foreign.....	.8	1.5	.9	.6	-.3	-1.8	2.8	2.5
Private domestic nonfinancial.....	3.1	2.4	3.4	7.0	5.6	19.1	-3.0	13.8
Business.....	.5	1.8	2.9	2.0	1.0	3.6	*	9.0
State and local government, general funds.....	.8	1.2	1.1	.9	2.5	3.4	1.2	.7
Households.....	3.0	-.8	1.3	4.0	2.5	11.9	-2.0	5.5
Less net security credit.....	1.3	-.2	2.0	-.2	.3	-.2	2.2	1.4

See footnote at end of table.

TABLE C-52.—Total funds raised in credit markets by nonfinancial sectors, 1961-69—Continued

[Billions of dollars]

Nonfinancial sector	1969 unadjusted quarterly totals			1969 seasonally adjusted annual rates		
	I	II	III	I	II	III
Total funds raised.....	17.0	23.0	20.8	96.3	88.8	100.9
U.S. Government.....	.2	-10.9	3.4	-.4	-18.7	15.1
Public debt securities.....	.1	-11.6	4.6	-.4	-22.5	19.2
Budget agency issues.....	.1	.8	-1.2	-.1	3.8	-4.1
All other sectors.....	16.8	33.9	17.5	96.7	107.5	85.8
Capital market instruments.....	12.4	15.4	12.7	56.1	55.9	48.1
Corporate equity shares.....	*	.4	.2	.2	1.7	1.0
Debt capital instruments.....	12.3	15.0	12.4	56.0	54.2	47.2
State and local governments.....	2.5	3.4	1.6	11.5	11.5	6.8
Corporate and foreign bonds.....	3.8	3.9	3.6	16.3	14.7	13.1
Mortgages.....	6.0	7.6	7.2	28.2	28.0	27.2
Home.....	3.4	4.3	4.4	16.3	16.2	15.9
Other residential.....	.9	1.1	1.0	3.7	4.3	3.9
Commercial.....	1.3	1.4	1.4	5.9	5.1	5.3
Farm.....	.5	.7	.5	2.2	2.4	2.1
Other private credit.....	4.4	18.5	4.8	40.6	51.6	37.6
Bank loans n.e.c.....	.7	8.3	-1.5	15.1	17.9	5.8
Consumer credit.....	-1.2	4.0	1.6	9.9	10.4	8.2
Open-market paper.....	1.7	1.5	1.4	5.7	5.2	5.6
Other.....	3.2	4.7	3.3	9.8	18.1	18.0
Total funds supplied directly.....	17.0	23.0	20.8	96.3	88.8	100.9
U.S. Government.....	1.2	1.4	1.7	5.1	5.9	7.3
U.S. Government credit agencies, net.....	*	-1	-2	-2	-1.1	-6
Funds advanced.....	.9	2.3	2.5	4.8	6.5	11.8
Less funds raised.....	.9	2.3	2.7	5.0	7.6	12.3
Federal Reserve System.....	-5	1.7	*	.1	2.3	3.5
Commercial banks, net.....	-7.4	9.0	-4.5	4.6	15.3	-2
Private nonbank finance.....	8.7	7.5	7.6	31.6	35.8	30.7
Savings institutions, net.....	4.5	3.0	1.7	16.3	16.2	6.4
Insurance.....	5.5	4.6	6.2	20.8	21.0	24.5
Finance, n.e.c., net.....	-1.3	*	-3	-5.5	-1.4	-2
Funds advanced.....	-2.3	5.6	1.6	-6.7	17.1	15.7
Less funds raised.....	-1.0	5.6	1.9	-1.2	18.5	15.8
Foreign.....	-3	-1	1.8	-1	.4	5.7
Private domestic nonfinancial.....	15.2	3.5	14.4	55.2	30.2	54.4
Business.....	3.6	3.4	3.8	21.2	15.9	22.3
State and local government, general funds.....	3.5	2.2	-3	9.3	6.9	4.5
Households.....	7.3	-2.2	11.3	21.8	6.8	29.1
Less net security credit.....	-8	-1	.3	-2.8	-6	1.5

Source: Board of Governors of the Federal Reserve System.

TABLE C-53.—Selected liquid assets held by the public, 1946-69¹

[Billions of dollars, seasonally adjusted]

End of year or month	Total	Demand deposits and currency ²	Time deposits		Postal savings system	Savings and loan shares	U.S. Government savings bonds ⁴	U.S. Government securities maturing within 1 year ⁴
			Commercial banks ³	Mutual savings banks				
1946	239.1	108.5	33.9	16.9	3.3	8.5	48.6	19.4
1947	246.2	112.4	35.3	17.8	3.4	9.7	50.9	16.6
1948	254.1	110.5	35.9	18.4	3.3	11.0	53.4	21.6
1949	262.1	110.4	36.3	19.3	3.2	12.5	55.0	25.5
1950	271.4	115.5	36.6	20.1	2.9	14.0	55.8	26.4
1951	281.0	120.9	38.2	20.9	2.7	16.1	55.4	26.8
1952	296.0	125.5	41.2	22.6	2.5	19.2	55.7	29.3
1953	311.5	127.3	44.6	24.4	2.4	22.8	55.6	34.4
1954	320.3	130.2	48.2	26.3	2.1	27.2	55.6	30.6
1955	332.5	133.3	49.7	28.1	1.9	32.0	55.9	31.6
1956	343.2	134.6	52.0	30.0	1.6	37.0	54.8	33.2
1957	356.0	133.5	57.5	31.6	1.3	41.7	51.6	38.8
1958	373.1	138.8	65.4	33.9	1.1	47.7	50.5	35.6
1959	393.9	139.7	67.4	34.9	.9	54.3	47.9	48.8
1960	399.2	138.4	73.1	36.2	.8	61.8	47.0	41.9
1961	424.6	142.6	82.5	38.3	.6	70.5	47.4	42.6
1962	459.0	144.8	98.1	41.4	.5	79.8	47.6	46.8
1963	495.4	149.6	112.9	44.5	.5	90.9	49.0	48.1
1964	530.5	156.7	127.1	49.0	.4	101.4	49.9	46.1
1965	573.1	164.1	147.1	52.6	.3	109.8	50.5	48.6
1966 ⁵	601.5	168.6	159.3	55.2	.1	113.4	50.9	53.9
1967	650.4	180.7	183.1	60.3	-----	123.9	51.9	50.5
1968	709.6	⁶ 199.2	203.8	64.7	-----	131.0	52.5	58.5
1969 ⁷	729.0	206.2	195.9	67.1	-----	134.7	52.4	72.7
968: Jan	655.8	179.6	186.5	60.6	-----	123.6	51.9	53.6
Feb	658.6	178.2	187.6	61.1	-----	124.6	51.8	55.4
Mar	665.6	181.7	187.9	61.4	-----	125.8	51.8	57.0
Apr	664.6	181.1	187.6	61.7	-----	125.9	51.8	56.5
May	667.8	183.9	187.7	62.1	-----	126.4	51.8	55.9
June	670.8	186.7	187.9	62.6	-----	126.8	51.9	54.9
July	676.5	186.2	191.5	62.8	-----	127.2	51.9	56.9
Aug	679.6	185.9	194.0	63.0	-----	128.1	52.0	56.6
Sept	684.9	186.4	196.2	63.4	-----	129.5	52.0	57.4
Oct	693.1	188.0	200.4	63.8	-----	130.0	52.0	58.9
Nov	699.4	190.6	204.7	64.3	-----	130.8	52.1	57.0
Dec	709.6	⁶ 199.2	203.8	64.7	-----	131.0	52.5	58.5
1969: Jan	703.7	188.8	203.4	64.8	-----	131.0	52.5	763.4
Feb	705.7	189.8	202.9	65.2	-----	132.0	52.3	63.4
Mar	713.2	192.4	201.9	65.5	-----	133.4	52.2	67.7
Apr	710.0	190.8	200.6	65.7	-----	133.3	52.2	67.5
May	714.3	191.5	202.7	66.1	-----	133.5	52.2	68.3
June	713.8	194.1	200.4	66.3	-----	133.6	52.2	67.3
July	709.5	² 191.8	197.5	66.3	-----	133.6	52.2	68.1
Aug	713.1	193.2	195.7	66.4	-----	134.1	52.1	71.6
Sept	718.0	194.1	195.6	66.6	-----	135.3	52.0	74.6
Oct ⁸	714.3	193.6	195.4	66.7	-----	134.9	52.0	71.7
Nov ⁹	720.6	195.0	197.1	67.0	-----	135.3	52.0	74.2
Dec ⁹	729.0	206.2	195.9	67.1	-----	134.7	52.4	72.7

¹ Excludes holdings of the U.S. Government, Government agencies and trust funds, domestic commercial banks, and Federal Reserve banks. Adjusted wherever possible to avoid double counting.

² Agrees in concept with the money supply, Table C-50, except for deduction of demand deposits held by mutual savings banks and savings and loan associations. Data are for last Wednesday of month. Data prior to July 1969 have not been revised to conform to the money supply revision.

³ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government (same concept as in Table C-50). Data are for last Wednesday of month, except that June 30 and December 31 call data are used where available.

⁴ Excludes holdings of Government agencies and trust funds, domestic commercial and mutual savings banks, Federal Reserve banks, and beginning February 1960, savings and loan associations.

⁵ Effective June 1966, balances accumulated for the payment of personal loans (about \$1.1 billion) are excluded from time deposits at all commercial banks and from total liquid assets.

⁶ Estimates for Tuesday, December 31, rather than last Wednesday of December.

⁷ Beginning 1969, data have been adjusted to conform to the new budget concept.

Source: Board of Governors of the Federal Reserve System (except as noted).

TABLE C-54.—Federal Reserve Bank credit and member bank reserves, 1929-69

[Averages of daily figures, millions of dollars]

Year and month	Reserve Bank credit outstanding				Member bank reserves			Member bank free reserves (excess reserves less borrowings)
	Total	U.S. Government securities	Member bank borrowings	All other, mainly float	Total	Required	Excess	
1929: Dec.....	1,643	446	801	396	2,395	2,347	48	-753
1930: Dec.....	1,273	644	337	292	2,415	2,342	73	-264
1931: Dec.....	1,950	777	763	410	2,069	2,010	60	-703
1932: Dec.....	2,192	1,854	281	57	2,435	1,909	526	245
1933: Dec.....	2,669	2,432	95	142	2,588	1,822	1,766	671
1934: Dec.....	2,472	2,430	10	32	4,037	2,290	1,748	1,738
1935: Dec.....	2,494	2,430	6	58	5,716	2,733	2,983	2,977
1936: Dec.....	2,498	2,434	7	57	6,665	4,619	2,046	2,039
1937: Dec.....	2,628	2,565	16	47	6,879	5,808	1,071	1,055
1938: Dec.....	2,618	2,564	7	47	8,745	5,520	3,226	3,219
1939: Dec.....	2,612	2,510	3	99	11,473	6,462	5,011	5,008
1940: Dec.....	2,305	2,188	3	114	14,049	7,403	6,646	6,643
1941: Dec.....	2,404	2,219	5	180	12,812	9,422	3,390	3,385
1942: Dec.....	6,035	5,549	4	482	13,152	10,776	2,376	2,372
1943: Dec.....	11,914	11,166	90	658	12,749	11,701	1,048	958
1944: Dec.....	19,612	18,693	265	654	14,168	12,884	1,284	1,019
1945: Dec.....	24,744	23,708	334	702	16,027	14,536	1,491	1,157
1946: Dec.....	24,746	23,767	157	822	16,517	15,617	900	743
1947: Dec.....	22,858	21,905	224	729	17,261	16,275	986	762
1948: Dec.....	23,978	23,002	134	842	19,990	19,193	797	663
1949: Dec.....	19,012	18,287	118	607	16,291	15,488	803	685
1950: Dec.....	21,606	20,345	142	1,119	17,391	16,364	1,027	885
1951: Dec.....	25,446	23,409	657	1,380	20,310	19,484	826	169
1952: Dec.....	27,299	24,400	1,593	1,306	21,180	20,457	723	-870
1953: Dec.....	27,107	25,639	441	1,027	19,920	19,227	693	252
1954: Dec.....	26,317	24,917	246	1,154	19,279	18,576	703	457
1955: Dec.....	26,853	24,602	839	1,412	19,240	18,646	594	-245
1956: Dec.....	27,156	24,765	688	1,703	19,535	18,883	652	-36
1957: Dec.....	26,186	23,982	710	1,494	19,420	18,843	577	-133
1958: Dec.....	28,412	26,312	557	1,543	18,899	18,383	516	-41
1959: Dec.....	29,435	27,036	906	1,493	18,932	18,450	482	-424
1960: Dec.....	29,060	27,248	87	1,725	19,283	18,527	756	669
1961: Dec.....	31,217	29,098	149	1,970	20,118	19,550	568	419
1962: Dec.....	33,218	30,546	304	2,368	20,040	19,468	572	268
1963: Dec.....	36,610	33,729	327	2,554	20,746	20,210	536	209
1964: Dec.....	39,873	37,126	243	2,504	21,609	21,198	411	168
1965: Dec.....	43,853	40,885	454	2,514	22,719	22,267	452	-2
1966: Dec.....	46,864	43,760	557	2,547	23,830	23,438	392	-165
1967: Dec.....	51,268	48,891	238	2,139	25,260	24,915	345	107
1968: Dec.....	56,610	52,529	765	3,316	27,221	26,766	455	-110
1969: Dec.....	64,083	57,500	1,087	5,496	28,012	27,774	238	-849
1968: Jan.....	51,287	49,046	237	2,004	25,834	25,453	381	144
1968: Feb.....	50,873	48,930	361	1,582	25,610	25,211	399	38
1968: Mar.....	51,863	49,511	671	1,681	25,580	25,224	356	-315
1968: Apr.....	52,509	50,090	683	1,736	25,546	25,276	270	-413
1968: May.....	52,998	50,581	746	1,671	25,505	25,085	420	-326
1968: June.....	53,813	51,306	692	1,815	25,713	25,362	351	-341
1968: July.....	54,573	52,090	525	1,958	26,001	25,702	299	-226
1968: Aug.....	55,048	52,646	565	1,837	26,069	25,694	375	-190
1968: Sept.....	54,778	52,222	515	2,041	26,077	25,694	383	-132
1968: Oct.....	55,770	53,300	427	2,043	26,653	26,393	260	-167
1968: Nov.....	56,189	53,388	569	2,232	26,785	26,461	324	-245
1968: Dec.....	56,610	52,529	765	3,316	27,221	26,766	455	-310
1969: Jan.....	56,476	52,665	697	3,114	28,063	27,846	217	-480
1969: Feb.....	55,786	52,265	824	2,697	27,291	27,063	228	-596
1969: Mar.....	55,477	52,122	918	2,437	26,754	26,537	217	-701
1969: Apr.....	58,821	52,463	996	5,362	27,079	26,927	152	-844
1969: May.....	59,999	53,390	1,402	5,207	27,903	27,603	300	-1,102
1969: June.....	60,565	54,028	1,407	5,130	27,317	26,974	343	-1,064
1969: July.....	60,887	54,298	1,190	5,399	26,980	26,864	116	-1,074
1969: Aug.....	60,876	54,599	1,249	5,028	27,079	26,776	303	-946
1969: Sept.....	60,459	53,840	1,067	5,552	26,971	26,735	236	-831
1969: Oct.....	61,516	54,708	1,135	5,673	27,340	27,197	143	-992
1969: Nov.....	62,767	56,499	1,241	5,027	27,764	27,511	253	-988
1969: Dec.....	64,083	57,500	1,087	5,496	28,012	27,774	238	-849

¹ Data from March 1933 through April 1934 are for licensed banks only.

² Beginning December 1959, total reserves held include vault cash allowed.

Source: Board of Governors of the Federal Reserve System.

TABLE C-55.—Bond yields and interest rates, 1929-69

[Percent per annum]

Year or month	U.S. Government securities				Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	Average rate on short-term bank loans to business—selected cities	Prime commercial paper, 4-6 months	Federal Reserve Bank discount rate	FHA new mortgage yields ⁵
	3-month Treasury bills ¹	9-12 month issues ²	3-5 year issues ³	Taxable bonds ⁴	Aaa	Baa					
1929	(*)				4.73	5.90	4.27	(*)	5.85	5.16	
1930	(*)				4.55	5.90	4.07	(*)	3.59	3.04	
1931	1.402				4.58	7.62	4.01	(*)	2.64	2.11	
1932	.879				5.01	9.30	4.65	(*)	2.73	2.82	
1933	.515			2.66	4.49	7.76	4.71	(*)	1.73	2.56	
1934	.256			2.12	4.00	6.32	4.03	(*)	1.02	1.54	
1935	.137			1.29	3.60	5.75	3.41	(*)	.75	1.50	
1936	.143			1.11	3.24	4.77	3.07	(*)	.75	1.50	
1937	.447			1.40	3.26	5.03	3.10	(*)	.94	1.33	
1938	.053			.83	3.19	5.80	2.91	(*)	.81	1.00	
1939	.023			.59	3.01	4.96	2.76	2.1	.59	1.00	
1940	.014			.50	2.84	4.75	2.50	2.1	.56	1.00	
1941	.103			.73	2.77	4.33	2.10	2.0	.53	1.00	
1942	.326			1.46	2.83	4.28	2.36	2.2	.66	* 1.00	
1943	.373	0.75		1.34	2.47	2.73	3.91	2.06	.69	* 1.00	
1944	.375	.79		1.33	2.48	2.72	3.61	1.86	.73	* 1.00	
1945	.375	.81		1.18	2.37	2.62	3.29	1.67	.75	* 1.00	
1946	.375	.82		1.16	2.19	2.53	3.05	1.64	.81	* 1.00	
1947	.894	.88		1.32	2.25	2.61	3.24	2.01	1.03	1.00	
1948	1.040	1.14		1.62	2.44	2.82	3.47	2.40	1.44	1.34	
1949	1.102	1.14		1.43	2.31	2.66	3.42	2.21	1.49	1.50	4.34
1950	1.218	1.26		1.50	2.32	2.62	3.24	1.98	2.69	1.59	4.17
1951	1.552	1.73		1.93	2.57	2.86	3.41	2.00	3.11	1.75	4.21
1952	1.766	1.81		2.13	2.68	2.96	3.52	2.19	3.49	1.75	4.29
1953	1.931	2.07		2.56	2.94	3.20	3.74	2.72	3.69	1.99	4.61
1954	.953	.92		1.82	2.55	2.90	3.51	2.37	3.61	1.60	4.62
1955	1.753	1.89		2.50	2.84	3.06	3.53	2.53	3.70	2.18	4.64
1956	2.658	2.83		3.12	3.08	3.36	3.88	2.93	4.20	3.31	4.79
1957	3.267	3.53		3.62	3.47	3.89	4.71	3.60	4.62	3.81	5.42
1958	1.839	2.09		2.90	3.43	3.79	4.73	3.56	4.34	2.46	5.49
1959	3.405	4.11		4.33	4.08	4.38	5.05	3.95	* 5.00	3.97	5.71
1960	2.928	3.55		3.99	4.02	4.41	5.19	3.73	5.16	3.85	6.18
1961	2.378	2.91		3.60	3.90	4.35	5.08	3.46	4.97	2.97	5.80
1962	2.778	3.02		3.57	3.95	4.33	5.02	3.18	5.00	3.26	5.61
1963	3.157	3.28		3.72	4.00	4.26	4.86	3.23	5.01	3.55	5.47
1964	3.549	3.76		4.06	4.15	4.40	4.83	3.22	4.99	3.97	5.45
1965	3.954	4.09		4.22	4.21	4.49	4.87	3.27	5.06	4.38	5.46
1966	4.881	5.17		5.16	4.65	5.13	5.67	3.82	6.00	5.55	6.29
1967	4.321	4.84		5.07	4.85	5.51	6.23	3.96	¹⁰ 6.00	5.10	6.55
1968	5.339	5.62		5.59	5.26	6.18	6.94	4.51	6.68	5.90	7.17
1969	6.677	7.06		6.85	6.12	7.03	7.81	5.81	8.21	7.83	8.13
1967: Jan	4.759	4.71		4.71	4.40	5.20	5.97	3.58		5.73	6.77
Feb	4.554	4.64		4.73	4.47	5.03	5.82	3.56	¹⁰ 6.13	5.38	6.62
Mar	4.288	4.35		4.52	4.45	5.13	5.85	3.60		5.24	6.46
Apr	3.852	4.03		4.46	4.51	5.11	5.83	3.66		4.83	6.35
May	3.640	4.09		4.68	4.76	5.24	5.96	3.92	5.95	4.67	6.29
June	3.480	4.40		4.96	4.86	5.44	6.15	3.99		4.65	6.44
July	4.308	4.98		5.17	4.86	5.58	6.26	4.05		4.92	6.51
Aug	4.275	5.10		5.28	4.95	5.62	6.33	4.03	5.95	5.00	6.53
Sept	4.451	5.21		5.40	4.99	5.65	6.40	4.15		5.00	6.60
Oct	4.588	5.32		5.52	5.19	5.82	6.52	4.31		5.07	6.63
Nov	4.762	5.55		5.73	5.44	6.07	6.72	4.36	5.96	5.28	6.65
Dec	5.012	5.69		5.72	5.36	6.19	6.93	4.49		5.56	6.77

See footnotes at end of table.

TABLE C-55.—Bond yields and interest rates, 1929-69—Continued

[Percent per annum]

Year or month	U.S. Government securities				Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	Average rate on short-term bank loans to business—selected cities	Prime commercial paper, 4-6 months	Federal Reserve Bank discount rate	FHA new home mortgage yields ⁵
	3-month Treasury bills ¹	9-12 month issues ²	3-5 year issues ³	Taxable bonds ⁴	Aaa	Baa					
1968: Jan.....	5.081	5.39	5.53	5.18	6.17	6.84	4.34		5.60	4.50	6.81
Feb.....	4.969	5.37	5.59	5.16	6.10	6.80	4.39	6.36	5.50	4.50	6.81
Mar.....	5.144	5.55	5.77	5.39	6.11	6.85	4.56		5.64	4.66	6.78
Apr.....	5.365	5.63	5.69	5.28	6.21	6.97	4.41		5.81	5.20	6.83
May.....	5.621	6.06	5.95	5.40	6.27	7.03	4.56	6.84	6.18	5.50	6.94
June.....	5.544	6.01	5.71	5.23	6.28	7.07	4.56		6.25	5.50	
July.....	5.382	5.68	5.44	5.09	6.24	6.98	4.36		6.19	5.50	7.52
Aug.....	5.095	5.41	5.32	5.04	6.02	6.82	4.31	6.89	5.88	5.48	7.42
Sept.....	5.202	5.40	5.30	5.09	5.97	6.79	4.47		5.82	5.25	7.35
Oct.....	5.334	5.44	5.42	5.24	6.09	6.84	4.56		5.80	5.25	7.28
Nov.....	5.492	5.56	5.47	5.36	6.19	7.01	4.68	6.61	5.92	5.25	7.29
Dec.....	5.916	6.00	5.99	5.66	6.45	7.23	4.91		6.17	5.36	7.36
1969: Jan.....	6.177	6.26	6.04	5.74	6.59	7.32	4.95		6.53	5.50	7.50
Feb.....	6.156	6.21	6.16	5.86	6.66	7.30	5.10	7.32	6.62	5.50	
Mar.....	6.080	6.22	6.33	6.05	6.85	7.51	5.34		6.82	5.50	7.99
Apr.....	6.150	6.11	6.15	5.84	6.89	7.54	5.29		7.04	5.95	8.05
May.....	6.077	6.26	6.33	5.85	6.79	7.52	5.47	7.86	7.35	6.00	8.06
June.....	6.493	7.07	6.64	6.05	6.98	7.70	5.83		8.23	6.00	8.06
July.....	7.004	7.59	7.02	6.07	7.08	7.84	5.84		8.65	6.00	8.35
Aug.....	7.007	7.51	7.08	6.02	6.97	7.86	6.07	8.82	8.33	6.00	8.36
Sept.....	7.129	7.76	7.58	6.32	7.14	8.05	6.35		8.48	6.00	8.36
Oct.....	7.040	7.63	7.47	6.27	7.33	8.22	6.21		8.57	6.00	8.40
Nov.....	7.193	7.94	7.57	6.52	7.35	8.25	6.37	8.83	8.46	6.00	8.48
Dec.....	7.720	8.34	7.98	6.81	7.72	8.65	6.91		8.84	6.00	8.48

¹ Rate on new issues within period. Issues were tax exempt prior to March 1, 1941, and fully taxable thereafter. For the period 1934-37, series includes issues with maturities of more than 3 months.

² Certificates of indebtedness and selected note and bond issues (fully taxable).

³ Selected note and bond issues. Issues were partially tax exempt prior to 1941, and fully taxable thereafter.

⁴ First issued in 1941. Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952-March 1953, 12 years; October 1941-March 1952, 15 years.

⁵ Data for first of the month, based on the maximum permissible interest rate (7½ percent beginning late January 1969). Thru July 1961, computed on 25-year mortgages paid in 12 years and thereafter, 30-year mortgages prepaid in 15 years.

⁶ Treasury bills were first issued in December 1929 and were issued irregularly in 1930.

⁷ Not available on same basis as for 1939 and subsequent years.

⁸ From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.

⁹ Beginning 1959, series revised to exclude loans to nonbank financial institutions.

¹⁰ Beginning February 1967, series revised to incorporate changes in coverage, in the sample of reporting banks, and in the reporting period (shifted to the middle month of the quarter).

Note.—Yields and rates computed for New York City except for short-term bank loans.

Sources: Treasury Department, Board of Governors of the Federal Reserve System, Moody's Investors Service, Standard & Poor's Corporation, and Federal Housing Administration.

TABLE C-56.—Short- and intermediate-term consumer credit outstanding, 1929-69

(Millions of dollars)

End of year or month	Total	Instalment credit					Noninstalment credit			Addendum: Policy loans by life insurance companies ³
		Total	Auto-mobile paper	Other consumer goods paper	Repair and modernization loans ¹	Per-sonal loans	Total	Charge ac-counts	Other ²	
1929.....	7,116	3,524	1,384	1,544	27	569	3,592	1,996	1,596	2,379
1930.....	6,351	3,022	986	1,432	25	579	3,329	1,833	1,496	2,807
1931.....	5,315	2,463	684	1,214	22	543	2,852	1,635	1,217	3,369
1932.....	4,026	1,672	356	834	18	464	2,354	1,374	980	3,806
1933.....	3,885	1,723	493	799	15	416	2,162	1,286	876	3,769
1934.....	4,218	1,999	614	889	37	459	2,219	1,306	913	3,658
1935.....	5,190	2,817	992	1,000	253	572	2,373	1,354	1,019	3,540
1936.....	6,375	3,747	1,372	1,290	364	721	2,628	1,428	1,200	3,411
1937.....	6,948	4,118	1,494	1,505	219	900	2,830	1,504	1,326	3,399
1938.....	6,370	3,686	1,099	1,442	218	927	2,684	1,403	1,281	3,389
1939.....	7,222	4,503	1,497	1,620	298	1,088	2,719	1,414	1,305	3,248
1940.....	8,338	5,514	2,071	1,827	371	1,245	2,824	1,471	1,353	3,091
1941.....	9,177	6,085	2,458	1,929	376	1,322	3,087	1,645	1,442	2,919
1942.....	5,983	3,166	742	1,195	255	874	2,817	1,444	1,373	2,683
1943.....	4,901	2,136	355	819	130	832	2,765	1,440	1,325	2,373
1944.....	5,111	2,176	397	791	119	869	2,935	1,517	1,418	2,134
1945.....	5,665	2,462	455	816	182	1,009	3,203	1,612	1,591	1,962
1946.....	8,384	4,172	981	1,290	405	1,496	4,212	2,076	2,136	1,894
1947.....	11,598	6,695	1,924	2,143	718	1,910	4,903	2,381	2,522	1,937
1948.....	14,447	8,996	3,018	2,901	853	2,224	5,451	2,722	2,729	2,057
1949.....	17,364	11,590	4,555	3,706	898	2,431	5,774	2,854	2,920	2,240
1950.....	21,471	14,703	6,074	4,799	1,016	2,814	6,768	3,367	3,401	2,413
1951.....	22,712	15,294	5,972	4,880	1,085	3,357	7,418	3,700	3,718	2,590
1952.....	27,520	19,403	7,733	6,174	1,385	4,111	8,117	4,130	3,987	2,713
1953.....	31,393	23,005	9,835	6,779	1,610	4,781	8,388	4,274	4,114	2,914
1954.....	32,464	23,568	9,809	6,751	1,616	5,392	8,896	4,485	4,411	3,127
1955.....	38,830	28,906	13,460	7,641	1,693	6,112	9,924	4,795	5,129	3,290
1956.....	42,334	31,720	14,420	8,606	1,905	6,789	10,614	4,995	5,619	3,519
1957.....	44,971	33,968	15,340	8,844	2,101	7,582	11,103	5,146	5,957	3,869
1958.....	45,129	33,642	14,152	9,028	2,346	8,116	11,487	5,060	6,427	4,188
1959.....	51,544	39,247	16,420	10,631	2,809	9,386	12,297	5,104	7,193	4,618
1960.....	56,141	42,968	17,658	11,545	3,148	10,617	13,173	5,329	7,844	5,231
1961.....	57,982	43,891	17,135	11,862	3,221	11,673	14,091	5,324	8,767	5,733
1962.....	63,821	48,720	19,381	12,627	3,298	13,414	15,101	5,684	9,417	6,234
1963.....	71,739	55,486	22,254	14,177	3,437	15,618	16,253	5,903	10,350	6,655
1964.....	80,268	62,692	24,934	16,333	3,577	17,848	17,576	6,195	11,381	7,140
1965.....	90,314	71,324	28,619	18,565	3,728	20,412	18,990	6,430	12,560	7,678
1966.....	97,543	77,539	30,556	20,978	3,818	22,187	20,004	6,686	13,318	9,117
1967.....	102,132	80,926	30,724	22,395	3,789	24,018	21,206	6,968	14,238	10,059
1968.....	113,191	89,890	34,130	24,899	3,925	26,936	23,301	7,755	15,546	11,219
1969 ⁴	122,200	98,100	36,800	27,300	4,000	30,000	24,100	8,100	16,000	.....
1968: Jan.....	101,260	80,379	30,579	22,117	3,734	23,949	20,881	6,424	14,457	10,140
Feb.....	100,771	80,233	30,682	21,767	3,708	24,076	20,538	5,859	14,679	10,224
Mar.....	100,981	80,474	30,942	21,644	3,688	24,200	20,507	5,710	14,797	10,336
Apr.....	102,257	81,328	31,331	21,841	3,697	24,459	20,929	6,026	14,903	10,445
May.....	103,411	82,312	31,818	22,011	3,746	24,737	21,099	6,276	14,823	10,569
June.....	104,620	83,433	32,364	22,248	3,769	25,052	21,187	6,368	14,819	10,697
July.....	105,680	84,448	32,874	22,452	3,808	25,314	21,232	6,457	14,775	10,824
Aug.....	107,090	85,684	33,325	22,777	3,857	25,725	21,406	6,574	14,832	10,942
Sept.....	107,636	86,184	33,336	22,988	3,881	25,979	21,452	6,550	14,900	11,042
Oct.....	108,643	87,058	33,698	23,248	3,910	26,202	21,585	6,692	14,893	11,134
Nov.....	110,035	87,953	33,925	23,668	3,931	26,429	22,082	6,964	15,118	11,197
Dec.....	113,191	89,890	34,130	24,899	3,925	26,936	23,301	7,755	15,546	11,284
1969: Jan.....	112,117	89,492	34,013	24,682	3,886	26,911	22,625	7,097	15,528	11,399
Feb.....	111,569	89,380	34,053	24,404	3,875	27,048	22,189	6,905	15,786	11,525
Mar.....	111,950	89,672	34,262	24,306	3,874	27,230	22,278	6,340	15,938	11,699
Apr.....	113,231	90,663	34,733	24,399	3,903	27,628	22,568	6,557	16,011	11,903
May.....	114,750	91,813	35,230	24,636	3,964	27,983	22,937	6,971	15,966	12,090
June.....	115,995	93,087	35,804	24,956	4,022	28,305	22,908	7,002	15,906	12,323
July.....	116,597	93,833	36,081	25,172	4,039	28,541	22,764	7,039	15,725	12,652
Aug.....	117,380	94,732	36,245	25,467	4,063	28,957	22,648	6,988	15,660	12,921
Sept.....	118,008	95,356	36,321	25,732	4,096	29,207	22,652	7,005	15,647	13,172
Oct.....	118,515	95,850	36,599	25,855	4,084	29,312	22,665	7,085	15,580	13,406
Nov.....	119,378	96,478	36,650	26,223	4,076	29,529	22,900	7,238	15,662	13,580
Dec ⁴	122,200	98,100	36,800	27,300	4,000	30,000	24,100	8,100	16,000	.....

¹ Holdings of financial institutions only; holdings of retail outlets are included in "other consumer goods paper."

² Single-payment loans and service credit.

³ Year-end figures are annual statement asset values; month-end figures are book value of ledger assets. These loans are not included in consumer credit series.

⁴ Preliminary; December by Council of Economic Advisers.

Sources: Board of Governors of the Federal Reserve System and Institute of Life Insurance (except as noted).

TABLE C-57.—*Instalment credit extended and repaid, 1946-69*

[Millions of dollars]

Year or month	Total		Automobile paper		Other consumer goods paper		Repair and modernization loans		Personal loans	
	Ex-extended	Re-paid	Ex-extended	Re-paid	Ex-extended	Re-paid	Ex-extended	Re-paid	Ex-extended	Re-paid
1946	8,495	6,785	1,969	1,443	3,077	2,603	423	200	3,026	2,539
1947	12,713	10,190	3,692	2,749	4,498	3,645	704	391	3,819	3,405
1948	15,585	13,284	5,217	4,123	5,383	4,625	714	579	4,271	3,957
1949	18,108	15,514	6,967	5,430	5,865	5,060	734	689	4,542	4,335
1950	21,558	18,445	8,530	7,011	7,150	6,057	835	717	5,043	4,660
1951	23,576	22,985	8,956	9,058	7,485	7,404	841	772	6,294	5,751
1952	29,514	25,405	11,764	10,003	9,186	7,892	1,217	917	7,347	6,593
1953	31,558	27,956	12,981	10,879	9,227	8,622	1,344	1,119	8,006	7,336
1954	31,051	30,488	11,807	11,833	9,117	9,145	1,261	1,255	8,866	8,255
1955	38,972	33,634	16,734	13,082	10,642	9,752	1,393	1,316	10,203	9,484
1956	39,866	37,056	15,515	14,555	11,721	10,758	1,582	1,370	11,051	10,373
1957	42,019	39,870	16,465	15,545	11,810	11,574	1,674	1,477	12,069	11,276
1958	40,110	40,339	14,226	15,415	11,738	11,557	1,871	1,626	12,275	11,741
1959	48,048	42,603	17,779	15,579	13,981	12,402	2,222	1,765	14,070	12,857
1960	49,793	46,073	17,657	16,419	14,525	13,613	2,215	1,876	15,396	14,165
1961	49,048	48,124	16,029	16,552	14,551	14,235	2,092	2,015	16,377	15,319
1962	56,191	51,360	19,694	17,447	15,701	14,995	2,084	2,010	18,710	16,969
1963	63,591	56,825	22,126	19,254	17,920	16,369	2,186	2,046	21,359	19,156
1964	70,670	63,470	24,046	21,369	20,821	18,666	2,225	2,086	23,578	21,349
1965	78,586	69,957	27,227	23,543	22,750	20,518	2,266	2,116	26,343	23,780
1966	82,335	76,120	27,341	25,404	25,591	23,178	2,200	2,110	27,203	25,428
1967	84,693	81,306	26,667	26,499	26,952	25,535	2,113	2,142	28,961	27,130
1968	97,053	88,089	31,424	28,018	30,593	28,089	2,268	2,132	32,768	29,850
1969 ¹	102,800	94,600	32,500	29,900	32,800	30,400	2,300	2,200	35,200	32,100
Seasonally adjusted										
1968: Jan	7,453	7,054	2,385	2,254	2,339	2,223	169	182	2,560	2,395
Feb	7,847	7,111	2,559	2,275	2,458	2,269	184	173	2,646	2,394
Mar	7,903	7,281	2,605	2,316	2,531	2,372	183	185	2,584	2,408
Apr	7,863	7,222	2,509	2,297	2,597	2,340	189	176	2,568	2,409
May	8,033	7,301	2,590	2,327	2,535	2,312	197	184	2,711	2,478
June	8,003	7,287	2,570	2,289	2,536	2,324	179	175	2,718	2,499
July	8,247	7,390	2,673	2,352	2,622	2,374	195	181	2,757	2,483
Aug	8,187	7,253	2,684	2,327	2,483	2,209	185	170	2,835	2,547
Sept	8,416	7,701	2,783	2,482	2,560	2,428	196	179	2,877	2,612
Oct	8,533	7,586	2,782	2,391	2,645	2,451	202	177	2,904	2,567
Nov	8,288	7,454	2,681	2,363	2,640	2,388	191	175	2,776	2,528
Dec	8,277	7,502	2,592	2,357	2,656	2,422	192	175	2,837	2,548
1969: Jan	8,371	7,730	2,661	2,467	2,654	2,442	179	173	2,877	2,648
Feb	8,414	7,616	2,716	2,468	2,598	2,352	201	172	2,899	2,624
Mar	8,381	7,735	2,730	2,501	2,625	2,461	198	180	2,828	2,593
Apr	8,720	7,960	2,772	2,519	2,763	2,569	219	185	2,966	2,687
May	8,680	7,834	2,757	2,488	2,767	2,507	209	183	2,947	2,656
June	8,705	7,910	2,725	2,460	2,869	2,602	218	183	2,893	2,665
July	8,521	7,899	2,582	2,471	2,777	2,511	185	191	2,977	2,726
Aug	8,680	8,080	2,634	2,562	2,819	2,574	177	185	3,050	2,759
Sept	8,669	7,971	2,794	2,498	2,740	2,600	180	156	2,955	2,717
Oct	8,661	7,992	2,808	2,463	2,707	2,615	175	189	2,971	2,725
Nov	8,632	8,012	2,683	2,503	2,841	2,623	164	179	2,944	2,707
Dec ¹	8,650	8,050	2,650	2,500	2,800	2,600	200	200	3,000	2,750

¹ Preliminary; December by Council of Economic Advisers.

Source: Board of Governors of the Federal Reserve System (except as noted).

TABLE C-58.—Mortgage debt outstanding, by type of property and of financing, 1939-69

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family	Commercial properties ¹	FHA-VA underwritten			Conventional ²		
							Total	1- to 4-family houses		Total	1- to 4-family houses	
								Total	FHA insured			VA guaranteed
1939	35.5	6.6	28.9	16.3	5.6	7.0	1.8	1.8	1.8	-----	27.1	14.5
1940	36.5	6.5	30.0	17.4	5.7	6.9	2.3	2.3	2.3	-----	27.7	15.1
1941	37.6	6.4	31.2	18.4	5.9	7.0	3.0	3.0	3.0	-----	28.2	15.4
1942	36.7	6.0	30.8	18.2	5.8	6.7	3.7	3.7	3.7	-----	27.1	14.5
1943	35.3	5.4	29.9	17.8	5.8	6.3	4.1	4.1	4.1	-----	25.8	13.7
1944	34.7	4.9	29.7	17.9	5.6	6.2	4.2	4.2	4.2	-----	25.5	13.7
1945	35.5	4.8	30.8	18.6	5.7	6.4	4.3	4.3	4.1	0.2	26.5	14.3
1946	41.8	4.9	36.9	23.0	6.1	7.7	6.3	6.1	3.7	2.4	30.6	16.9
1947	48.9	5.1	43.9	28.2	6.6	9.1	9.8	9.3	3.8	5.5	34.1	18.9
1948	56.2	5.3	50.9	33.3	7.5	10.2	13.6	12.5	5.3	7.2	37.3	20.8
1949	62.7	5.6	57.1	37.6	8.6	10.8	18.1	15.0	6.9	8.1	39.0	22.6
1950	72.8	6.1	66.7	45.2	10.1	11.5	22.1	18.9	8.6	10.3	44.6	26.3
1951	82.3	6.7	75.6	51.7	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.4	7.2	84.2	58.5	12.3	13.4	29.3	25.4	10.8	14.6	54.9	33.1
1953	101.3	7.7	93.6	66.1	12.9	14.5	32.1	28.1	12.0	16.1	61.5	38.0
1954	113.7	8.2	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.2	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.5	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	30.4	105.5	67.6
1959	190.8	12.1	178.7	130.9	18.7	29.2	59.2	53.8	23.8	30.0	119.4	77.0
1960	206.8	12.8	194.0	141.3	20.3	32.4	62.3	56.4	26.7	29.7	131.7	84.8
1961	226.2	13.9	212.3	153.0	22.9	36.4	65.5	59.1	29.5	29.6	146.9	93.9
1962	248.6	15.2	233.4	166.5	25.8	41.1	69.4	62.2	32.3	29.9	164.0	104.3
1963	274.3	16.8	257.4	182.2	29.0	46.2	73.4	65.9	35.0	30.9	184.0	116.3
1964	300.1	18.9	281.2	197.6	33.6	50.0	77.2	69.2	38.3	30.9	204.0	128.3
1965	325.8	21.2	304.6	212.9	37.2	54.5	81.2	73.1	42.0	31.1	223.4	139.8
1966	347.4	23.3	324.1	223.6	40.3	60.1	84.1	76.1	44.8	31.3	240.0	147.5
1966 p	370.2	25.5	344.8	236.1	43.9	64.8	88.2	79.9	47.4	32.5	256.6	156.1
1968 p	397.5	27.5	370.0	251.2	47.3	71.4	93.4	84.4	50.6	33.8	276.6	166.8
1969 p	424.7	29.6	395.0	266.8	51.7	76.5	-----	-----	-----	-----	-----	-----
1966: I	331.9	21.8	310.2	216.2	38.2	55.8	82.1	74.1	43.0	31.1	228.1	142.1
1966: II	338.7	22.5	316.2	219.6	39.1	57.5	82.7	74.7	43.7	31.0	233.5	145.0
1966: III	343.6	23.0	320.6	221.9	39.7	59.0	83.4	75.4	44.4	31.0	237.2	146.5
1966: IV	347.4	23.3	324.1	223.6	40.3	60.1	84.1	76.1	44.8	31.3	240.0	147.5
1967: I p	350.5	23.7	326.8	224.9	41.0	60.9	84.5	76.4	45.2	31.2	242.3	148.4
1967: II p	356.2	24.3	331.9	227.8	41.9	62.2	85.3	77.2	45.7	31.5	246.6	150.6
1967: III p	363.3	24.9	338.3	232.0	42.8	63.5	86.4	78.3	46.6	31.7	251.9	153.7
1967: IV p	370.2	25.5	344.8	236.1	43.9	64.8	88.2	79.9	47.4	32.5	256.6	156.1
1968: I p	375.8	26.0	349.8	239.1	44.6	66.1	89.4	81.0	48.1	32.9	260.4	158.1
1968: II p	382.9	26.7	356.1	243.2	45.3	67.6	90.7	82.1	48.7	33.4	265.4	161.1
1968: III p	389.8	27.2	362.6	247.0	46.2	69.3	92.0	83.2	49.6	33.6	270.6	163.8
1968: IV p	397.5	27.5	370.0	251.2	47.3	71.4	93.4	84.4	50.6	33.8	276.6	166.8
1969: I p	403.7	28.1	375.7	254.8	48.3	72.6	94.5	85.3	51.4	33.9	281.2	169.6
1969: II p	411.7	28.8	382.9	259.5	49.4	74.0	96.6	87.1	52.2	34.9	286.3	172.3
1969: III p	418.5	29.3	389.2	263.4	50.6	75.2	98.5	88.9	53.4	35.5	290.7	174.6
1969: IV p	424.7	29.6	395.0	266.8	51.7	76.5	-----	-----	-----	-----	-----	-----

¹ Includes negligible amount of farm loans held by savings and loan associations.
² Derived figures.

Source: Board of Governors of the Federal Reserve System, estimated and compiled from data supplied by various Government and private organizations.

TABLE C-59.—Mortgage debt outstanding, by lender, 1939-69

[Billions of dollars]

End of year or quarter	Total	Selected financial institutions					Other lenders	
		Total	Savings and loan associations	Mutual savings banks	Commercial banks ¹	Life insurance companies	U.S. agencies ²	Individuals and others
1939.....	35.5	18.6	3.8	4.8	4.3	5.7	5.0	11.9
1940.....	36.5	19.5	4.1	4.9	4.6	6.0	4.9	12.0
1941.....	37.6	20.7	4.6	4.8	4.9	6.4	4.7	12.2
1942.....	36.7	20.7	4.6	4.6	4.7	6.7	4.3	11.7
1943.....	35.3	20.2	4.6	4.4	4.5	6.7	3.6	11.5
1944.....	34.7	20.2	4.8	4.3	4.4	6.7	3.0	11.5
1945.....	35.5	21.0	5.4	4.2	4.8	6.6	2.4	12.1
1946.....	41.8	26.0	7.1	4.4	7.2	7.2	2.0	13.8
1947.....	48.9	31.8	8.9	4.9	9.4	8.7	1.8	15.3
1948.....	56.2	37.8	10.3	5.8	10.9	10.8	1.9	16.5
1949.....	62.7	42.9	11.6	6.7	11.6	12.9	2.4	17.4
1950.....	72.8	51.7	13.7	8.3	13.7	16.1	2.7	18.4
1951.....	82.3	59.5	15.6	9.9	14.7	19.3	3.4	19.4
1952.....	91.4	66.9	18.4	11.4	15.9	21.3	4.0	20.5
1953.....	101.3	75.1	22.0	12.9	16.9	23.3	4.4	21.8
1954.....	113.7	85.7	26.1	15.0	18.6	26.0	4.6	23.4
1955.....	129.9	99.3	31.4	17.5	21.0	29.4	5.2	25.4
1956.....	144.5	111.2	35.7	19.7	22.7	33.0	6.0	27.3
1957.....	156.5	119.7	40.0	21.2	23.3	35.2	7.4	29.3
1958.....	171.8	131.5	45.6	23.3	25.5	37.1	7.8	32.5
1959.....	190.8	145.5	53.1	25.0	28.1	39.2	10.0	35.4
1960.....	206.8	157.6	60.1	26.9	28.8	41.8	11.2	38.0
1961.....	226.2	172.6	68.8	29.1	30.4	44.2	11.8	41.8
1962.....	248.6	192.5	78.8	32.3	34.5	46.9	12.2	44.0
1963.....	274.3	217.1	90.9	36.2	39.4	50.5	11.2	45.9
1964.....	300.1	241.0	101.3	40.6	44.0	55.2	11.4	47.7
1965.....	325.8	264.6	110.3	44.6	49.7	60.0	12.4	48.7
1966.....	347.4	280.8	114.4	47.3	54.4	64.6	15.8	50.9
1967 p.....	370.2	298.8	121.8	50.5	59.0	67.5	18.4	53.0
1968 p.....	397.5	319.9	130.8	53.5	65.7	70.0	21.7	55.8
1969 p.....	424.7	339.1	140.2	55.8	70.9	72.1	26.8	58.8
1966: I.....	331.9	269.6	112.3	45.4	50.7	61.2	13.5	48.8
II.....	338.7	274.7	114.0	45.9	52.3	62.5	14.4	49.6
III.....	343.6	278.2	114.4	46.6	53.6	63.6	15.2	50.2
IV.....	347.4	280.8	114.4	47.3	54.4	64.6	15.8	50.9
1967: I p.....	350.5	282.9	114.8	48.1	54.5	65.5	16.4	51.3
II p.....	356.2	287.6	116.9	48.9	55.7	66.1	16.7	51.9
III p.....	363.3	293.3	119.5	49.7	57.5	66.6	17.5	52.5
IV p.....	370.2	298.8	121.8	50.5	59.0	67.5	18.4	53.0
1968: I p.....	375.8	302.6	123.3	51.2	60.1	68.0	19.6	53.5
II p.....	382.9	308.1	125.9	51.8	62.0	68.4	20.6	54.2
III p.....	389.8	313.5	128.3	52.5	63.8	68.9	21.1	55.1
IV p.....	397.5	319.9	130.8	53.5	65.7	70.0	21.7	55.8
1969: I p.....	403.7	324.7	133.0	54.2	67.1	70.4	22.6	56.4
II p.....	411.7	331.0	136.2	54.8	69.1	70.9	23.4	57.2
III p.....	418.5	335.5	138.6	55.4	70.2	71.3	24.9	58.1
IV p.....	424.7	339.1	140.2	55.8	70.9	72.1	26.8	58.8

¹ Includes loans held by nondeposit trust companies, but not bank trust departments.² Includes former FNMA and new GNMA, as well as FHA, VA, PHA, Farmers' Home Administration and in earlier years RFC, HOLC, and FPMC. Also includes U.S.-sponsored agencies such as new FNMA and Federal Land Banks. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

Sources: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE C-60.—*Net public and private debt, 1929-68*¹

[Billions of dollars]

End of year	Total	Public			Private							
		Federal ²	Federal financial agencies ³	State and local	Total	Corporate	Individual and noncorporate					
							Total	Farm ⁴	Nonfarm			
									Total	Mortgage	Commercial and financial ⁵	Consumer
1929.....	191.9	16.5	-----	13.6	161.8	88.9	72.9	12.2	60.7	31.2	22.4	7.1
1930.....	192.3	16.5	-----	14.7	161.1	89.3	71.8	11.8	60.0	32.0	21.6	6.4
1931.....	182.9	18.5	-----	16.0	148.4	83.5	64.9	11.1	53.8	30.9	17.6	5.3
1932.....	175.0	21.3	-----	16.6	137.1	80.0	57.1	10.1	47.0	29.0	14.0	4.0
1933.....	168.5	24.3	-----	16.3	127.9	76.9	51.0	9.1	41.9	26.3	11.7	3.9
1934.....	171.6	30.4	-----	15.9	125.3	75.5	49.8	8.9	40.9	25.5	11.2	4.2
1935.....	175.0	34.4	-----	16.1	124.5	74.8	49.7	8.9	40.8	24.8	10.8	5.2
1936.....	180.6	37.7	-----	16.2	126.7	76.1	50.6	8.6	42.0	24.4	11.2	6.4
1937.....	182.2	39.2	-----	16.1	126.9	75.8	51.1	8.6	42.5	24.3	11.3	6.9
1938.....	179.9	40.5	-----	16.1	123.3	73.3	50.0	9.0	41.0	24.5	10.1	6.4
1939.....	183.3	42.6	-----	16.4	124.3	73.5	50.8	8.8	42.0	25.0	9.8	7.2
1940.....	189.8	44.8	-----	16.4	128.6	75.6	53.0	9.1	43.9	26.1	9.5	8.3
1941.....	211.4	56.3	-----	16.1	139.0	83.4	55.6	9.3	46.3	27.1	10.0	9.2
1942.....	258.6	101.7	-----	15.4	141.5	91.6	49.9	9.0	40.9	26.8	8.1	6.0
1943.....	313.2	154.4	-----	14.5	144.3	95.5	48.8	8.2	40.5	26.1	9.5	4.9
1944.....	370.6	211.9	-----	13.9	144.8	94.1	50.7	7.7	42.9	26.0	11.8	5.1
1945.....	405.9	252.5	-----	13.4	140.0	85.3	54.7	7.3	47.4	27.0	14.7	5.7
1946.....	396.6	229.5	-----	13.7	153.4	93.5	59.9	7.6	52.3	31.8	12.1	8.4
1947.....	415.7	221.7	0.7	15.0	178.3	108.9	69.4	8.6	60.7	37.2	11.9	11.6
1948.....	431.3	215.3	.6	17.0	198.4	117.8	80.6	10.8	69.7	42.4	12.9	14.4
1949.....	445.8	217.6	.7	19.1	208.4	118.0	90.4	12.0	78.4	47.1	13.9	17.4
1950.....	486.2	217.4	.7	21.7	246.4	142.1	104.3	12.3	92.0	54.8	15.8	21.5
1951.....	519.2	216.9	1.3	24.2	276.8	162.5	114.3	13.7	100.6	61.7	16.2	22.7
1952.....	550.2	221.5	1.3	27.0	300.4	171.0	129.4	15.2	114.2	68.9	17.8	27.5
1953.....	581.6	226.8	1.4	30.7	322.7	179.5	143.2	16.8	126.4	76.7	18.4	31.4
1954.....	605.9	229.1	1.3	35.5	340.0	182.8	157.2	17.5	139.7	86.4	20.8	32.5
1955.....	664.9	229.6	2.9	40.2	392.2	212.1	180.1	18.7	161.4	98.7	24.0	38.8
1956.....	698.3	224.3	2.4	44.4	427.2	231.7	195.5	19.4	176.1	109.4	24.4	42.3
1957.....	728.3	223.0	2.4	48.6	454.3	246.7	207.6	20.2	187.4	118.1	24.3	45.0
1958.....	769.1	231.0	2.5	53.2	482.4	259.5	222.9	23.2	199.7	128.1	26.5	45.1
1959.....	831.4	241.4	3.7	58.0	528.3	283.3	245.0	23.8	221.2	141.0	28.7	51.5
1960.....	872.4	239.8	3.5	63.0	566.1	302.8	263.3	25.1	238.2	151.3	30.8	56.1
1961.....	929.8	246.7	4.0	70.0	609.1	324.3	284.8	27.5	257.3	164.5	34.8	58.0
1962.....	997.1	253.6	5.3	78.1	660.1	348.2	311.9	30.2	281.7	180.3	37.6	63.8
1963.....	1,071.7	257.5	7.2	84.7	722.3	376.4	345.8	33.2	312.6	198.6	42.3	71.7
1964.....	1,153.7	264.0	7.5	92.4	789.7	409.6	380.1	36.0	344.1	218.9	45.0	80.3
1965.....	1,245.6	266.4	8.9	99.9	870.4	454.3	416.1	39.3	376.8	236.8	49.7	90.3
1966.....	1,340.8	271.8	11.2	107.1	950.6	502.7	447.9	42.4	405.5	252.8	55.2	97.5
1967.....	1,436.4	286.4	9.0	117.9	1,023.1	541.7	481.4	48.3	433.2	266.9	64.2	102.1
1968.....	1,568.5	291.9	21.5	128.6	1,126.6	604.5	522.2	50.2	472.0	285.5	73.2	113.2

¹ Net public and private debt is a comprehensive aggregate of the indebtedness of borrowers after eliminating certain types of duplicating governmental and corporate debt.

² Net Federal Government and agency debt is the outstanding debt held by the public, as defined in the "Budget of the United States Government, for the Fiscal Year ending June 30, 1971." Figures shown here are subject to revision.

³ This comprises the debt of federally sponsored agencies, in which there is no longer any Federal proprietary interest. The obligations of the Federal Land Banks are included here beginning in 1947; the debt of the Federal Home Loan Banks is included beginning in 1951; and the debts of the Federal National Mortgage Association—Secondary Market Operations, Federal Intermediate Credit Banks, and Banks for Cooperatives are included beginning with 1968.

⁴ Farm mortgages and farm production loans. Farmers' financial and consumer debt is included in the nonfarm categories.

⁵ Financial debt is debt owed to banks for purchasing or carrying securities, customers' debt to brokers, and debt owed to life insurance companies by policyholders.

Sources: Department of Commerce (Office of Business Economics), Treasury Department, Department of Agriculture, Board of Governors of the Federal Reserve System, Federal Home Loan Bank Board, Federal Land Banks, and Federal National Mortgage Association.

GOVERNMENT FINANCE

TABLE C-61.—*Federal budget receipts and outlays, 1929-71*

[Millions of dollars]

Fiscal year	Receipts	Outlays	Surplus or deficit (—)
Administrative budget:			
1929.....	3,861	3,127	734
1930.....	4,058	3,320	738
1931.....	3,116	3,577	-462
1932.....	1,924	4,659	-2,735
1933.....	1,997	4,598	-2,602
1934.....	3,015	6,645	-3,630
1935.....	3,706	6,497	-2,791
1936.....	3,997	8,422	-4,425
1937.....	4,956	7,733	-2,777
1938.....	5,588	6,765	-1,177
1939.....	4,979	8,841	-3,862
Consolidated cash statement:			
1940.....	6,879	9,589	-2,710
1941.....	9,202	13,980	-4,778
1942.....	15,104	34,500	-19,396
1943.....	25,097	78,909	-53,812
1944.....	47,818	93,956	-46,138
1945.....	50,162	95,184	-45,022
1946.....	43,537	61,738	-18,201
1947.....	43,531	36,931	6,600
1948.....	45,357	36,493	8,864
1949.....	41,576	40,570	1,006
1950.....	40,940	43,147	-2,207
1951.....	53,390	45,797	7,593
1952.....	68,011	67,962	49
1953.....	71,495	76,769	-5,274
Unified budget:			
1954.....	69,719	70,890	-1,170
1955.....	65,469	68,509	-3,041
1956.....	74,547	70,460	4,087
1957.....	79,990	76,741	3,249
1958.....	79,636	82,575	-2,939
1959.....	79,249	92,104	-12,855
1960.....	92,492	92,223	269
1961.....	94,389	97,795	-3,406
1962.....	99,676	106,813	-7,137
1963.....	106,560	111,311	-4,751
1964.....	112,662	118,584	-5,922
1965.....	116,833	118,430	-1,596
1966.....	130,856	134,652	-3,796
1967.....	149,552	158,254	-8,702
1968.....	153,671	178,833	-25,161
1969.....	187,792	184,556	3,236
1970 ¹	199,386	197,885	1,501
1971 ¹	202,103	200,771	1,331

¹ Estimate.

Note.—Certain interfund transactions are excluded from receipts and outlays starting in 1932. For years prior to 1932 the amounts of such transactions are not significant.

Refunds of receipts are excluded from receipts and outlays starting in 1913; comparable data are not available for prior years.

Source: Bureau of the Budget.

TABLE C-62.—Federal budget receipts, outlays, financing, and debt, 1960–71

[Millions of dollars; fiscal years]

Description	Actual					
	1960	1961	1962	1963	1964	1965
RECEIPTS, EXPENDITURES, AND NET LENDING:						
Expenditure account:						
Receipts.....	92,492	94,389	99,676	106,560	112,662	116,833
Expenditures (excludes net lending).....	90,341	96,597	104,462	111,456	118,039	117,181
Expenditure account surplus or deficit (—).....	2,151	–2,208	–4,786	–4,896	–5,377	–347
Loan account:						
Loan disbursements.....	8,310	7,869	9,621	9,646	10,237	10,911
Loan repayments.....	6,427	6,671	7,271	9,791	9,693	9,662
Net lending.....	1,882	1,198	2,351	–145	545	1,249
Total budget:						
Receipts.....	92,492	94,389	99,676	106,560	112,662	116,833
Outlays (expenditures and net lending).....	92,223	97,795	106,813	111,311	118,584	118,430
Budget surplus or deficit (—).....	269	–3,406	–7,137	–4,751	–5,922	–1,596
BUDGET FINANCING:						
Net borrowing from the public or repayment of borrowing (—).....	2,174	1,427	9,769	6,088	3,092	4,061
Other means of financing.....	–2,443	1,979	–2,632	–1,337	2,830	–2,465
Total means of financing.....	–269	3,406	7,137	4,751	5,922	1,596
OUTSTANDING DEBT, END OF YEAR:						
Gross Federal debt.....	290,862	292,895	303,291	310,807	316,763	323,154
Held by the public.....	237,177	238,604	248,373	254,461	257,553	261,614
BUDGET RECEIPTS	92,492	94,389	99,676	106,560	112,662	116,833
Individual income taxes.....	40,741	41,338	45,571	47,588	48,697	48,792
Corporation income taxes.....	21,494	20,954	20,523	21,579	23,493	25,461
Employment taxes and contributions.....	11,248	12,679	12,835	14,746	16,959	17,359
Unemployment insurance ²	2,667	2,902	3,337	4,112	4,045	3,819
Contributions for other insurance and retirement.....	768	857	875	946	1,008	1,081
Excise taxes.....	11,676	11,860	12,534	13,194	13,731	14,570
Estate and gift taxes.....	1,606	1,896	2,016	2,167	2,394	2,716
Customs duties.....	1,105	982	1,142	1,205	1,252	1,442
Miscellaneous receipts ³	1,187	919	843	1,023	1,084	1,594
MEMORANDUM:						
Federal funds.....	75,650	75,179	79,703	83,550	87,205	90,943
Trust funds.....	19,228	21,800	22,652	25,799	28,518	29,230
BUDGET OUTLAYS (EXPENDITURES AND NET LENDING)	92,223	97,795	106,813	111,311	118,584	118,430
National defense.....	45,908	47,381	51,097	52,257	53,591	49,578
International affairs and finance.....	3,054	3,357	4,492	4,115	4,117	4,340
Space research and technology.....	401	744	1,257	2,552	4,170	5,091
Agriculture and rural development.....	3,322	3,340	4,123	5,139	5,185	4,807
Natural resources.....	1,019	1,568	1,686	1,505	1,972	2,063
Commerce and transportation.....	4,774	5,048	5,408	5,743	6,482	7,364
Community development and housing.....	971	191	589	–880	–185	288
Education and manpower.....	1,286	1,499	1,732	1,732	2,028	2,533
Health.....	756	873	1,139	1,393	1,737	1,730
Income security.....	17,977	20,956	22,205	23,854	24,833	25,453
Veterans benefits and services.....	5,426	5,688	5,625	5,520	5,681	5,722
Interest.....	8,299	8,108	8,321	9,215	9,810	10,357
General government.....	1,327	1,491	1,650	1,810	2,040	2,210
Allowances.....						
Undistributed intragovernmental transactions.....	–2,297	–2,449	–2,513	–2,644	–2,877	–3,109
MEMORANDUM:						
Federal funds.....	74,865	79,336	86,594	90,141	95,761	94,807
Trust funds.....	19,743	21,048	22,898	23,958	25,884	26,962
Intragovernmental transactions.....	–2,385	–2,589	–2,680	–2,788	–3,061	–3,339

See footnotes at end of table.

TABLE C-62.—Federal budget receipts, outlays, financing, and debt, 1960-71—Continued

[Millions of dollars; fiscal years]

Description	Actual				Estimate	
	1966	1967	1968	1969	1970	1971
RECEIPTS, EXPENDITURES, AND NET LENDING:						
Expenditure account:						
Receipts.....	130,856	149,552	153,671	187,792	199,386	202,103
Expenditures (excluding net lending).....	130,820	153,201	172,802	183,080	194,985	200,088
Expenditure account surplus or deficit (—).....	36	—3,649	—19,131	4,712	4,401	2,014
Loan account:						
Loan disbursements.....	14,628	17,676	20,327	13,117	9,489	8,604
Loan repayments.....	10,796	12,623	14,297	11,640	6,589	7,921
Net lending.....	3,832	5,053	6,030	1,476	2,900	683
Total budget:						
Receipts.....	130,856	149,552	153,671	187,792	199,386	202,103
Outlays (expenditures and net lending).....	134,652	158,254	178,833	184,556	197,885	200,771
Budget surplus or deficit (—).....	—3,796	—8,702	—25,161	3,236	1,501	1,331
BUDGET FINANCING:						
Net borrowing from the public or repayment of borrowing (—).....	3,076	2,838	23,100	—1,044	—2,583	—1,200
Other means of financing.....	720	5,863	2,061	—2,192	1,082	—131
Total means of financing.....	3,796	8,702	25,161	—3,236	—1,501	—1,331
OUTSTANDING DEBT END OF YEAR:						
Gross Federal debt.....	329,474	341,348	369,769	367,144	374,734	382,503
Held by the public.....	264,690	267,529	290,629	279,483	278,483	277,283
BUDGET RECEIPTS.....						
	130,856	149,552	153,671	187,792	199,386	202,103
Individual income taxes.....	55,446	61,526	68,726	87,249	92,200	91,000
Corporation income taxes.....	30,073	33,971	28,665	36,678	37,000	35,000
Employment taxes and contributions.....	20,662	27,823	29,224	34,236	38,914	42,842
Unemployment insurance ²	3,777	3,659	3,346	3,328	3,340	3,335
Contributions for other insurance and retirement.....	1,129	1,867	2,052	2,353	2,551	2,931
Excise taxes.....	13,062	13,719	14,079	15,222	15,940	17,520
Estate and gift taxes.....	3,066	2,978	3,051	3,491	3,500	3,600
Customs duties.....	1,767	1,901	2,038	2,319	2,260	2,260
Miscellaneous receipts ³	1,875	2,108	2,491	2,916	3,681	3,614
MEMORANDUM:						
Federal funds.....	101,427	111,835	114,726	143,329	149,579	147,600
Trust funds.....	32,997	42,935	44,716	52,009	58,141	64,107
BUDGET OUTLAYS (EXPENDITURES AND NET LENDING).....						
	134,652	158,254	178,833	184,556	197,885	200,771
National defense.....	56,785	70,081	80,517	81,240	79,432	73,583
International affairs and finance.....	4,490	4,547	4,619	3,785	4,113	3,589
Space research and technology.....	5,933	5,423	4,721	4,247	3,886	3,400
Agriculture and rural development.....	3,679	4,376	5,943	6,221	6,343	5,364
Natural resources.....	2,035	1,860	1,702	2,129	2,485	2,503
Commerce and transportation.....	7,135	7,554	8,047	7,873	9,436	8,785
Community development and housing.....	2,644	2,616	4,076	1,961	3,046	3,781
Education and manpower.....	4,523	6,135	7,012	6,825	7,538	8,129
Health.....	2,543	6,721	9,672	11,696	13,265	14,957
Income security.....	28,751	30,881	33,835	37,399	43,832	50,384
Veterans benefits and services.....	5,920	6,897	6,882	7,640	8,681	8,475
Interest.....	11,285	12,588	13,744	15,791	17,821	17,799
General government.....	2,292	2,510	2,561	2,866	3,620	4,084
Allowances.....					475	2,575
Undistributed intragovernmental transactions.....	—3,364	—3,936	—4,499	—5,117	—6,088	—6,639
MEMORANDUM:						
Federal funds.....	106,512	126,779	143,105	148,819	156,703	154,936
Trust funds.....	31,708	36,693	41,499	43,284	49,517	55,440
Intragovernmental transactions.....	—3,568	—5,218	—5,771	—7,547	—8,335	—9,605

¹ Excludes changes due to reclassification and to conversion of mixed-ownership enterprises to private ownership. (See footnote to Table 9 of the 1971 Budget Document.)

² Includes Federal funds of \$339 million in 1960.

³ Includes both Federal funds and trust funds.

Source: Bureau of the Budget.

TABLE C-63.—Relation of the Federal Budget to the Federal sector of the national income and product accounts, 1968-71

[Billions of dollars; fiscal years]

Receipts and expenditures	Actual		Estimate	
	1968	1969	1970	1971
RECEIPTS				
Total receipts, budget.....	153.7	187.8	199.4	202.1
Government contribution for employee retirement (grossing).....	1.9	2.1	2.4	2.6
Other netting and grossing.....	1.1	1.3	1.4	1.4
Adjustment to accruals.....	4.3	1.7	-.9	-.5
Other.....	-.1	-.2	-.4	-.2
Federal sector, national income and product accounts, receipts.....	160.9	192.7	201.8	205.4
EXPENDITURES				
Total outlays, budget.....	178.8	184.6	197.9	200.8
Loan account.....	-6.0	-1.5	-2.9	-.7
Financial transactions in the expenditure account.....	-1.6	-1.0	-1.8	-1.9
Government contribution for employee retirement (grossing).....	1.9	2.1	2.4	2.6
Other netting and grossing.....	1.1	1.3	1.4	1.4
Defense timing adjustment.....	-2.1	.7	1.7	1.3
Dollar expenditures to finance agricultural exports.....	-.7	-.3	-.3	-.2
Other.....	1.0	.9	-.2	.5
Federal sector, national income and product accounts, expenditures.....	172.4	186.7	198.1	203.8

Note.—See Special Analysis A, "Budget of the United States Government for the Fiscal Year Ending June 30, 1971," for description of these categories.

Sources: Bureau of the Budget and Department of Commerce (Office of Business Economics).

TABLE C-64.—Receipts and expenditures of the Federal Government sector of the national income and product accounts, 1946-71

[Billions of dollars]

Year or quarter	Receipts					Expenditures							Surplus or deficit (—), national income and product accounts	
	Total	Personal tax and non-tax receipts	Corporate profits tax accruals	Indirect business tax and non-tax accruals	Contributions for social insurance	Total	Purchases of goods and services	Transfer payments		Grants-in-aid to State and local governments	Net interest paid	Subsidies less current surplus of government enterprises		
								To persons	To foreigners (net)					
Fiscal year:														
1946	38.4	16.9	8.3	7.4	5.8	55.5	40.1	—	—	0.9	3.7	2.1	—17.1	
1947	42.7	18.8	10.6	7.9	5.5	29.5	13.0	8.3	1.8	1.5	4.2	.7	13.2	
1948	43.6	20.0	11.2	7.9	4.6	30.9	13.2	8.7	2.6	1.8	4.2	.5	12.7	
1949	40.0	16.3	11.0	8.0	4.8	39.6	19.3	8.1	5.0	2.1	4.3	.8	.4	
1950	42.0	16.5	11.9	8.2	5.5	42.4	19.0	11.3	4.3	2.4	4.4	1.0	-.5	
1951	60.8	23.2	21.5	9.5	6.6	44.6	25.1	8.1	3.1	2.4	4.6	1.3	16.2	
1952	65.1	28.8	19.3	9.7	7.3	66.0	46.6	8.5	2.6	2.5	4.8	1.1	-1.0	
1953	69.3	31.4	19.7	10.7	7.5	75.8	56.1	9.3	2.1	2.8	4.8	.9	-6.5	
1954	65.8	30.3	17.3	10.4	7.8	74.2	53.2	10.5	1.7	2.9	5.0	1.0	-8.5	
1955	67.2	29.7	18.7	10.0	8.7	67.3	43.9	12.1	2.1	3.0	4.9	1.3	-.1	
1956	75.8	33.6	21.1	10.8	10.2	69.8	45.2	12.8	1.8	3.2	5.1	1.7	6.0	
1957	80.7	36.7	20.6	11.7	11.7	76.0	47.7	14.4	1.9	3.7	5.5	2.8	4.7	
1958	77.9	36.3	17.8	11.6	12.2	83.1	50.7	17.8	1.7	4.7	5.7	2.5	-5.1	
1959	85.4	38.2	21.5	11.9	13.8	90.9	54.7	19.8	1.8	6.2	5.9	2.4	-5.5	
1960	94.8	42.5	22.3	13.2	16.7	91.3	52.7	20.6	1.8	6.8	7.0	2.3	3.5	
1961	95.3	43.6	20.3	13.3	18.1	98.0	55.5	23.6	2.1	6.9	6.8	3.2	-2.7	
1962	104.2	47.3	22.9	14.2	19.9	106.4	60.9	25.1	2.1	7.6	6.8	3.8	-2.1	
1963	110.2	49.6	23.5	15.0	22.1	111.4	63.4	26.4	2.1	8.4	7.5	3.6	-1.2	
1964	115.5	50.7	25.7	15.6	23.5	116.9	65.7	27.3	2.2	9.8	8.1	3.8	-1.4	
1965	120.5	51.3	27.7	16.9	24.6	118.5	64.4	28.3	2.2	10.9	8.5	4.1	2.0	
1966	132.8	57.6	31.0	15.7	28.5	131.9	71.7	31.8	2.3	12.7	9.0	4.5	.9	
1967	147.3	64.4	31.1	16.1	35.8	154.6	85.3	37.3	2.2	14.8	9.9	5.1	-7.2	
1968	160.9	71.3	34.1	17.2	38.0	172.4	95.3	42.4	2.1	17.6	10.8	4.1	-11.5	
1969	192.7	90.5	40.0	18.6	43.6	186.7	101.1	48.2	2.2	18.9	12.3	4.1	6.0	
1970 ¹	201.8	95.5	38.8	19.1	48.3	198.1	100.8	54.7	2.2	22.4	13.6	4.5	3.6	
1971 ¹	205.4	93.6	38.4	20.5	52.9	203.8	96.6	62.8	2.2	24.8	13.3	4.1	1.6	
Calendar year:														
1946	39.1	17.2	8.6	7.8	5.5	35.6	17.2	9.2	2.2	1.1	4.2	1.6	3.5	
1947	43.2	19.6	10.7	7.8	5.1	29.8	12.5	8.8	1.9	1.7	4.2	.6	13.4	
1948	43.3	19.0	11.8	8.0	4.5	34.9	16.5	7.6	3.8	2.0	4.3	.7	8.4	
1949	38.9	16.1	9.8	8.0	4.9	41.3	20.1	8.7	5.1	2.2	4.4	.8	-2.4	
1950	49.9	18.1	17.0	8.9	5.9	40.8	18.4	10.8	3.6	2.3	4.5	1.2	9.1	
1951	64.0	26.1	21.5	9.4	7.1	57.8	37.7	8.5	3.1	2.5	4.7	1.3	6.2	
1952	67.2	31.0	18.5	10.3	7.4	71.0	51.8	8.8	2.1	2.6	4.7	1.0	-3.8	
1953	70.0	32.2	19.5	10.9	7.4	77.0	57.0	9.5	2.0	2.8	4.9	.8	-7.0	
1954	63.8	29.0	17.0	9.7	8.1	69.7	47.4	11.5	1.8	2.9	5.0	1.1	-5.9	
1955	72.1	31.4	20.6	10.7	9.3	68.1	44.1	12.4	2.0	3.1	4.9	1.5	4.0	
1956	77.6	35.2	20.6	11.2	10.6	71.9	45.6	13.4	1.9	3.3	5.3	2.4	5.7	
1957	81.6	37.4	20.2	11.8	12.2	79.6	49.5	15.7	1.8	4.2	5.7	2.6	2.1	
1958	78.7	36.8	18.0	11.5	12.4	88.9	53.6	19.5	1.8	5.6	5.6	2.7	-10.2	
1959	89.7	39.9	22.5	12.5	14.8	91.0	53.7	20.1	1.8	6.8	6.4	2.1	-1.2	
1960	96.5	43.6	21.7	13.5	17.7	93.0	53.5	21.5	1.9	6.5	7.1	2.5	3.5	
1961	98.3	44.7	21.8	13.6	18.2	102.1	57.4	24.9	2.1	7.2	6.6	3.8	-3.8	
1962	106.4	48.6	22.7	14.6	20.5	110.3	63.4	25.2	2.2	8.0	7.2	4.0	-3.8	
1963	114.5	51.5	24.6	15.3	23.1	113.9	64.2	27.0	2.2	9.1	7.7	3.6	.7	
1964	115.0	48.6	26.4	16.1	23.8	118.1	65.2	27.8	2.2	10.4	8.3	4.2	-3.0	
1965	124.7	53.8	29.3	16.5	25.1	123.5	66.9	30.3	2.2	11.1	8.7	4.3	1.2	
1966	142.5	61.7	32.1	15.7	33.0	142.8	77.8	33.4	2.3	14.4	9.5	5.4	-.2	
1967	151.1	67.5	30.6	16.3	36.7	163.8	90.7	40.0	2.2	15.9	10.3	4.7	-12.7	
1968	176.3	79.5	38.3	18.0	40.5	181.5	99.5	45.7	2.1	18.3	11.6	4.3	-5.2	
1969 ¹	201.6	95.6	40.4	18.8	46.9	191.9	102.0	50.4	1.9	19.9	13.0	4.6	9.7	
Seasonally adjusted annual rates														
1968: I	165.7	72.1	37.0	17.4	39.3	174.1	96.3	43.3	1.8	17.7	11.0	4.0	-8.4	
II	170.8	74.7	38.1	17.9	40.1	180.3	99.0	45.5	2.0	18.2	11.4	4.1	-9.5	
III	181.4	83.7	38.4	18.3	40.9	184.2	100.9	46.5	2.3	18.4	11.7	4.6	-2.8	
IV	187.3	87.4	39.8	18.5	41.7	187.4	101.9	47.6	2.4	19.0	12.2	4.4	-.1	
1969: I	198.6	93.8	40.7	18.5	45.6	188.5	101.6	49.1	1.7	19.0	12.5	4.6	10.1	
II	202.8	96.9	41.0	18.6	46.4	189.3	100.6	50.0	2.1	19.3	12.9	4.4	13.5	
III	201.3	95.0	39.8	19.1	47.5	193.6	103.2	50.9	1.8	19.8	13.1	4.6	7.7	
IV ¹	—	96.6	—	18.9	48.1	196.2	102.7	51.6	2.0	21.4	13.5	4.9	—	

¹ Estimates.

Note.—Includes the transactions of the trust accounts and excludes certain financial transactions. Corporate profits taxes are included in receipts on an accrual basis; purchases of goods and services from business are timed with delivery; and CCC guaranteed price-support crop loans are counted as expenditures when the loans are made, not when CCC re-deems them.

Receipts for 1969 reflect repeal of investment tax credit.

Sources: Department of Commerce (Office of Business Economics) and Bureau of the Budget.

TABLE C-65.—Public debt securities by kind of obligation, 1946-69

[Billions of dollars]

End of year or month	Total public debt securities	Interest-bearing public debt							Matured public debt and debt bearing no interest
		Marketable public issues by maturity class			Nonmarketable public issues				
		Within 1 year	1 to 10 years	10 years and over	Special issues ¹	U.S. savings bonds ²	Foreign and international	Other	
1946	259.1	54.8	61.7	60.1	24.6	49.8	-----	6.7	1.5
1947	256.9	49.6	56.1	60.0	29.0	52.1	-----	7.4	2.7
1948	252.8	44.6	55.1	57.7	31.7	55.1	-----	6.3	2.2
1949	257.1	49.4	51.8	53.9	33.9	56.7	-----	9.3	2.1
1950	256.7	49.4	50.5	52.5	33.7	58.0	-----	10.1	2.4
1951	259.4	47.1	56.7	38.8	35.9	57.6	-----	20.9	2.3
1952	267.4	57.7	62.2	28.7	39.1	57.9	-----	19.6	2.1
1953	275.2	73.9	50.4	30.3	41.2	57.7	-----	19.3	2.3
1954	278.7	62.8	64.7	30.2	42.6	57.7	-----	17.7	3.0
1955	280.8	61.7	68.6	32.9	43.9	57.9	-----	12.7	3.0
1956	276.6	68.6	58.9	32.9	45.6	56.3	-----	11.9	2.4
1957	274.9	75.3	56.9	32.0	45.8	52.5	-----	10.4	2.0
1958	282.9	72.6	71.0	32.0	44.8	51.2	-----	9.2	2.1
1959	290.8	79.9	83.7	24.6	43.5	48.2	-----	7.8	3.1
1960	290.2	75.3	89.5	24.2	44.3	47.2	-----	6.3	3.4
1961	296.2	85.9	84.7	25.4	43.5	47.5	0.5	5.3	3.5
1962	303.5	87.3	95.6	20.1	43.4	47.5	.7	4.6	4.3
1963	309.3	89.4	94.2	24.0	43.7	48.8	1.3	3.8	4.1
1964	317.9	88.5	100.4	23.6	46.1	49.7	1.7	3.6	4.4
1965	320.9	93.4	95.6	25.6	46.3	50.3	2.4	3.0	4.4
1966	329.3	105.2	87.5	25.4	52.0	50.8	1.5	2.8	4.3
1967	344.7	104.4	97.0	25.1	57.2	51.7	3.1	2.7	3.5
1968	358.0	108.6	103.4	24.8	59.1	52.3	4.3	2.6	2.9
1969	368.2	118.1	93.3	24.4	71.0	52.2	3.8	3.4	2.0
1968: Jan	346.3	107.2	97.0	25.1	55.9	51.7	3.2	2.7	3.4
Feb	351.6	116.3	92.0	25.0	57.2	51.7	3.4	2.7	3.2
Mar	349.5	114.6	92.0	25.0	56.7	51.8	3.3	2.7	3.3
Apr	347.0	111.8	91.9	25.0	57.0	51.8	3.5	2.6	3.4
May	352.3	109.0	97.8	25.0	59.2	51.9	3.5	2.6	3.4
June	347.6	106.4	95.2	25.0	59.5	51.9	3.7	2.6	3.2
July	351.1	110.8	95.2	24.9	58.9	52.0	3.5	2.6	3.1
Aug	354.4	106.1	102.1	24.9	60.1	52.0	3.3	2.6	3.1
Sept	354.7	106.5	102.1	24.9	59.7	52.1	3.7	2.6	3.2
Oct	357.2	116.0	95.7	24.9	58.8	52.2	3.8	2.6	3.1
Nov	356.9	104.9	105.9	24.8	59.0	52.3	4.4	2.6	3.0
Dec	358.0	108.6	103.4	24.8	59.1	52.3	4.3	2.6	2.9
1969: Jan	359.4	110.4	103.4	24.8	59.8	52.3	4.4	2.6	1.8
Feb	358.8	100.3	111.5	24.7	60.9	52.3	4.5	2.6	2.0
Mar	359.5	103.3	109.2	24.7	61.1	52.3	4.5	2.6	1.9
Apr	358.5	101.2	109.1	24.7	62.3	52.2	4.5	2.6	1.9
May	360.1	111.9	97.6	24.6	64.9	52.2	4.4	2.5	1.9
June	353.7	103.9	97.6	24.6	66.8	52.2	4.1	2.5	2.0
July	357.0	107.4	97.6	24.6	66.8	52.2	4.0	2.6	1.9
Aug	360.2	112.6	94.1	24.5	68.4	52.1	3.8	2.7	1.9
Sept	360.7	112.6	94.1	24.5	68.9	52.1	3.8	2.8	1.9
Oct	364.4	109.6	101.0	24.5	68.1	52.1	4.1	3.1	2.0
Nov	368.1	120.1	93.3	24.4	69.3	52.1	3.8	3.1	1.8
Dec	368.2	118.1	93.3	24.4	71.0	52.2	3.8	3.4	2.0

¹ Issued to U.S. Government accounts. These accounts also held \$18.4 billion of public marketable and nonmarketable issues on December 31, 1969.

² Includes sales of U.S. savings notes beginning May 1967.

Source: Treasury Department.

TABLE C-66.—Estimated ownership of public debt securities, 1939-69

[Par values,¹ billions of dollars]

End of year or month	Total public debt securities ²									
	Total	Held by Government accounts	Held by Federal Reserve banks	Held by private investors						
				Total	Commercial banks ³	Mutual savings banks and insurance companies	Other corporations ⁴	State and local governments ⁵	Individuals ⁶	Miscellaneous investors ⁷
1939	41.9	6.1	2.5	33.4	12.7	8.4	2.0	0.4	9.4	0.5
1940	45.0	6.7	2.2	36.2	13.7	9.2	2.0	.5	10.0	.8
1941	57.9	8.5	2.3	47.1	17.1	11.0	4.0	.7	13.0	1.3
1942	108.2	10.5	6.2	91.5	38.2	15.4	10.1	1.0	23.3	3.5
1943	165.9	14.5	11.5	139.8	57.3	20.8	16.4	2.1	37.2	6.0
1944	230.6	19.0	18.8	192.8	76.7	28.0	21.4	4.3	53.1	9.3
1945	278.1	23.9	24.3	230.0	90.8	34.7	22.2	6.5	64.0	11.8
1946	259.1	27.4	23.3	208.3	74.5	36.7	15.3	6.3	64.1	11.4
1947	256.9	30.8	22.6	203.6	68.7	35.9	14.1	7.3	65.7	11.9
1948	252.8	33.7	23.3	195.8	62.4	32.7	14.8	7.9	65.5	12.5
1949	257.1	35.9	18.9	202.4	66.8	31.5	16.8	8.1	66.3	12.9
1950	256.7	36.0	20.8	199.9	61.8	29.6	19.7	8.8	66.3	13.6
1951	259.4	39.3	23.8	196.3	61.5	26.2	20.7	9.6	64.6	13.7
1952	267.4	42.9	24.7	199.8	63.4	25.5	19.9	11.1	65.2	14.7
1953	275.2	45.4	25.9	203.8	63.7	25.1	21.5	12.7	64.8	16.1
1954	278.7	46.7	24.9	207.1	69.1	24.1	19.1	14.4	63.5	16.9
1955	280.8	49.0	24.8	207.0	62.0	23.1	23.2	15.4	65.0	18.3
1956	276.6	51.2	24.9	200.5	59.5	21.2	18.7	16.3	65.9	18.9
1957	274.9	52.8	24.2	197.9	59.5	20.1	17.7	16.6	64.9	19.1
1958	282.9	52.1	26.3	204.5	67.8	19.8	18.1	16.5	63.7	18.9
1959	290.8	51.4	26.6	212.7	60.3	19.4	21.4	18.0	69.4	24.3
1960	290.2	52.8	27.4	210.0	62.1	18.0	18.7	18.7	66.1	26.5
1961	296.2	52.5	28.9	214.8	67.2	17.4	18.5	19.0	65.9	26.9
1962	303.5	53.2	30.8	219.5	67.1	17.5	18.6	20.1	66.0	30.1
1963	309.3	55.3	33.6	220.5	64.2	16.8	18.7	21.1	68.2	31.5
1964	317.9	58.4	37.0	222.5	63.9	16.5	18.2	21.1	69.8	33.0
1965	320.9	59.7	40.8	220.5	60.7	15.6	15.8	22.9	72.1	33.4
1966	329.3	65.8	44.3	219.2	57.4	14.1	14.9	24.9	74.6	33.3
1967	344.7	73.1	49.1	222.4	63.8	12.7	12.2	25.1	74.0	34.7
1968	358.0	76.6	52.9	228.5	65.5	11.6	14.6	27.1	75.3	34.4
1969	368.2	89.0	57.2	222.0	56.1	10.1	15.8	27.1	79.4	33.5
1968: Jan	346.3	71.8	49.1	225.3	62.8	12.5	13.4	25.6	74.5	36.5
Feb	351.6	73.4	49.0	229.2	63.7	12.5	14.8	26.4	75.2	36.6
Mar	349.5	72.9	49.7	226.9	62.0	12.6	14.1	27.1	75.2	35.9
Apr	347.0	73.1	50.5	223.4	59.8	12.3	13.6	26.9	75.2	35.6
May	352.3	75.7	50.6	226.0	60.8	12.4	15.6	26.8	75.4	34.9
June	347.6	76.1	52.2	219.2	59.8	12.0	13.0	26.6	74.2	33.7
July	351.1	75.6	52.4	223.1	61.2	12.0	14.3	26.7	74.7	34.2
Aug	354.4	76.9	53.0	224.5	62.1	11.9	14.5	26.9	74.9	34.2
Sept	354.7	76.5	53.3	224.9	63.5	11.9	12.9	26.7	75.2	34.7
Oct	357.2	76.2	53.3	227.7	65.3	11.7	14.0	26.8	75.0	34.8
Nov	356.9	76.6	53.4	226.9	63.9	11.6	14.8	26.7	74.7	35.2
Dec	358.0	76.6	52.9	228.5	65.5	11.6	14.6	27.1	75.3	34.4
1969: Jan	359.4	77.3	52.1	230.0	64.2	11.5	16.8	27.8	75.9	33.7
Feb	358.8	78.7	52.3	227.8	60.8	11.4	17.8	28.4	76.1	33.1
Mar	359.5	79.0	52.4	228.1	60.6	11.3	17.6	28.1	76.4	33.9
Apr	358.5	79.8	53.1	225.6	58.6	11.1	17.0	28.7	76.6	33.5
May	360.1	82.7	53.8	223.6	56.4	11.6	17.4	28.1	76.8	33.2
June	353.7	84.8	54.1	214.8	54.9	11.0	15.1	27.3	76.4	30.2
July	357.0	85.0	54.1	217.9	56.0	10.6	15.8	27.5	76.9	31.0
Aug	360.2	86.6	54.9	218.6	54.7	10.4	16.8	27.3	77.2	32.3
Sept	360.7	86.9	54.1	219.6	54.4	10.2	15.2	27.6	77.8	34.3
Oct	364.4	86.1	55.5	222.7	55.7	10.1	16.4	27.0	78.5	35.0
Nov	368.1	87.0	57.3	223.8	56.4	10.2	16.8	27.3	78.7	34.3
Dec	368.2	89.0	57.2	222.0	56.1	10.1	15.8	27.1	79.4	33.5

¹ United States savings bonds, series A-F and J, and U.S. savings notes are included at current redemption value.² Not all of total shown is subject to statutory debt limitation.³ Includes commercial banks, trust companies, and stock savings banks in the United States and Territories and island possessions; figures exclude securities held in trust departments. Since the estimates in this table are on the basis of par values and include holdings of banks in United States Territories and possessions, they do not agree with the estimates in Table C-51, which are based on book values and relate only to banks within the United States.⁴ Includes of banks and insurance companies.⁵ Includes trust, sinking, and investment funds of State and local governments and their agencies, and of Territories and possessions.⁶ Includes partnerships and personal trust accounts.⁷ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, Federal oriented agencies not included in Government accounts, and investments of foreign balances and international accounts in this country. Beginning with December 1946, the international accounts include investments by the International Bank for Reconstruction and Development, the International Monetary Fund, the International Development Association, the Inter-American Development Bank, and various United Nations' funds, in special non-interest-bearing notes and bonds issued by the U.S. Government.

Source: Treasury Department.

TABLE C-67.—Average length and maturity distribution of marketable interest-bearing public debt, 1946-69

End of year or month	Amount outstanding	Maturity class					Average length	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over	Years	Months
Millions of dollars								
Fiscal year:								
1946.....	189,606	61,974	24,763	41,807	17,461	43,599	9	1
1947.....	168,702	51,211	21,851	35,562	18,597	41,481	9	5
1948.....	160,346	48,742	21,630	32,264	16,229	41,481	9	2
1949.....	155,147	48,130	32,562	16,746	22,821	34,888	8	9
1950.....	155,310	42,338	51,292	7,792	28,035	25,853	8	2
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6	7
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5	8
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5	4
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5	6
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5	10
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5	4
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4	9
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5	3
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4	7
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4	4
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4	6
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4	11
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5	1
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5	0
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5	4
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4	11
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4	7
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4	2
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4	0
1968: Jan.....	229,285	107,199	78,157	18,859	8,416	16,654	4	0
Feb.....	233,273	116,253	67,967	24,005	8,414	16,635	4	1
Mar.....	231,651	114,646	67,969	24,006	8,413	16,617	4	0
Apr.....	228,718	111,783	67,922	24,006	8,411	16,596	4	0
May.....	231,761	109,012	67,017	30,752	8,409	16,571	4	1
June.....	226,592	106,407	64,470	30,754	8,407	16,553	4	2
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4	0
Aug.....	233,167	106,121	64,996	37,143	8,402	16,504	4	2
Sept.....	233,556	106,534	64,997	37,143	8,401	16,482	4	1
Oct.....	236,651	116,040	58,606	37,142	8,400	16,464	4	0
Nov.....	235,653	104,938	70,751	35,130	8,398	16,435	4	1
Dec.....	236,812	108,611	68,260	35,130	8,396	16,415	4	0
1969: Jan.....	238,543	110,377	68,260	35,129	8,395	16,382	3	11
Feb.....	236,535	100,282	75,778	35,727	8,394	16,354	4	0
Mar.....	237,272	103,342	73,494	35,726	8,390	16,320	3	11
Apr.....	234,968	101,159	73,407	35,726	8,386	16,291	3	11
May.....	234,097	111,855	62,769	34,837	8,379	16,257	3	11
June.....	226,107	103,910	62,770	34,837	8,374	16,217	4	0
July.....	229,581	107,416	62,763	34,837	8,372	16,194	3	11
Aug.....	231,230	112,618	69,519	24,553	8,370	16,170	3	10
Sept.....	231,203	112,616	69,522	24,553	8,367	16,145	3	10
Oct.....	235,029	109,550	74,762	26,247	8,363	16,107	3	9
Nov.....	237,919	120,144	73,305	20,026	8,360	16,083	3	8
Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3	8

Note.—All issues classified to final maturity except partially tax-exempt bonds, which were classified to earliest call date (the last of these bonds were called on August 14, 1962, for redemption on December 15, 1962).

Source: Treasury Department.

TABLE C-68.—Receipts and expenditures of the government sector of the national income and product accounts, 1929-69

[Billions of dollars]

Calendar year or quarter	Total government			Federal Government ¹			State and local government		
	Re-ceipts	Ex-pen-ditures	Sur-plus or deficit (-), national income and product accounts	Re-ceipts	Ex-pen-ditures	Sur-plus or deficit (-), national income and product accounts	Re-ceipts	Ex-pen-ditures	Sur-plus or deficit (-), national income and product accounts
1929.....	11.3	10.3	1.0	3.8	2.6	1.2	7.6	7.8	-0.2
1930.....	10.8	11.1	- .3	3.0	2.8	.3	7.8	8.4	- .6
1931.....	9.5	12.4	-2.9	2.0	4.2	-2.1	7.7	8.5	- .8
1932.....	8.9	10.6	-1.8	1.7	3.2	-1.5	7.3	7.6	- .3
1933.....	9.3	10.7	-1.4	2.7	4.0	-1.3	7.2	7.2	- .1
1934.....	10.5	12.9	-2.4	3.5	6.4	-2.9	8.6	8.1	.5
1935.....	11.4	13.4	-2.0	4.0	6.5	-2.6	9.1	8.6	.6
1936.....	12.9	16.1	-3.1	5.0	8.7	-3.6	8.6	8.1	.5
1937.....	15.4	15.0	.3	7.0	7.4	- .4	9.1	8.4	.7
1938.....	15.0	16.8	-1.8	6.5	8.6	-2.1	9.3	9.0	.4
1939.....	15.4	17.6	-2.2	6.7	8.9	-2.2	9.6	9.6	(0)
1940.....	17.7	18.4	- .7	8.6	10.0	-1.3	10.0	9.3	.6
1941.....	25.0	28.8	-3.8	15.4	20.5	-5.1	10.4	9.1	1.3
1942.....	32.6	64.0	-31.4	22.9	56.1	-33.1	10.6	8.8	1.8
1943.....	49.2	93.3	-44.1	39.3	85.8	-46.6	10.9	8.4	2.5
1944.....	51.2	103.0	-51.8	41.0	95.5	-54.5	11.1	8.5	2.7
1945.....	53.2	92.7	-39.5	42.5	84.6	-42.1	11.6	9.0	2.6
1946.....	50.9	45.5	5.4	39.1	35.6	3.5	12.9	11.0	1.9
1947.....	56.8	42.4	14.4	43.2	29.8	13.4	15.3	14.3	1.0
1948.....	58.9	50.3	8.5	43.3	34.9	8.4	17.6	17.4	.1
1949.....	56.0	59.1	-3.2	38.9	41.3	-2.4	19.3	20.0	- .7
1950.....	68.7	60.8	7.8	49.9	40.8	9.1	21.1	22.3	-1.2
1951.....	84.8	79.0	5.8	64.0	57.8	6.2	23.3	23.7	- .4
1952.....	89.8	93.7	-3.8	67.2	71.0	-3.8	25.2	25.3	(0)
1953.....	94.3	101.2	-6.9	70.0	77.0	-7.0	27.2	27.0	.1
1954.....	89.7	96.7	-7.0	63.8	69.7	-5.9	28.8	29.9	-1.1
1955.....	100.4	97.6	2.7	72.1	68.1	4.0	31.4	32.7	-1.3
1956.....	109.0	104.1	4.9	77.6	71.9	5.7	34.7	35.6	- .9
1957.....	115.6	114.9	.7	81.6	79.6	2.1	38.2	39.5	-1.4
1958.....	114.7	127.2	-12.5	78.7	88.9	-10.2	41.6	44.0	-2.3
1959.....	128.9	131.0	-2.1	89.7	91.0	-1.2	46.0	46.8	- .8
1960.....	139.8	136.1	3.7	96.5	93.0	3.5	49.9	49.6	.2
1961.....	144.6	149.0	-4.3	98.3	102.1	-3.8	53.6	54.1	- .5
1962.....	157.0	159.9	-2.9	106.4	110.3	-3.8	58.6	57.6	.9
1963.....	168.8	166.9	1.8	114.5	113.9	.7	63.4	62.2	1.2
1964.....	174.1	175.4	-1.4	115.0	118.1	-3.0	69.5	67.8	1.7
1965.....	189.1	186.9	2.2	124.7	123.5	1.2	75.5	74.5	1.0
1966.....	213.3	212.3	1.1	142.5	142.8	- .2	85.2	83.9	1.3
1967.....	228.4	242.9	-14.5	151.1	163.8	-12.7	93.2	95.0	-1.8
1968.....	264.2	270.8	-6.7	176.3	181.5	-5.2	106.2	107.6	-1.5
1969 ²	302.0	293.0	9.0	201.6	191.9	9.7	120.2	121.0	- .7
Seasonally adjusted annual rates									
1967: I.....	222.0	236.1	-14.1	147.5	159.5	-12.0	89.6	91.7	-2.1
II.....	224.4	240.4	-16.0	148.3	161.4	-13.2	90.9	93.6	-2.8
III.....	230.1	244.8	-14.6	152.0	165.3	-13.4	94.4	95.6	-1.3
IV.....	237.0	250.4	-13.4	156.4	168.8	-12.3	97.9	99.0	-1.0
1968: I.....	248.5	260.0	-11.5	165.7	174.1	-8.4	100.5	103.6	-3.1
II.....	257.3	268.1	-10.8	170.8	180.3	-9.5	104.7	106.0	-1.3
III.....	271.1	274.5	-3.5	181.4	184.2	-2.8	108.0	108.7	- .7
IV.....	279.7	280.6	- .9	187.3	187.4	- .1	111.4	112.2	- .8
1969: I.....	294.1	285.9	8.3	198.6	188.5	10.1	114.5	116.3	-1.8
II.....	302.0	290.6	11.4	202.8	189.3	13.5	118.5	120.5	-2.1
III.....	303.4	296.0	7.4	201.3	193.6	7.7	121.9	122.2	- .3
IV ³.....	.....	299.7	.....	.....	196.2	.....	.....	124.9	.....

¹ See Note, Table C-64.

² Surplus of \$32 million.

³ Deficit of \$41 million.

Note.—Federal grants-in-aid to State and local governments are reflected in Federal expenditures and State and local receipts and expenditures. Total government receipts and expenditures have been adjusted to eliminate this duplication. Federal receipts for 1969 reflect repeal of investment tax credit.

Source: Department of Commerce, Office of Business Economics.

TABLE C-69.—Receipts and expenditures of the State and local government sector of the national income and product accounts, 1946-69

[Billions of dollars; calendar years]

Year or quarter	Receipts						Expenditures					Surplus or deficit (-), national income and product accounts
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Federal grants-in-aid	Total	Purchases of goods and services	Transfer payments to persons	Net interest paid	Less: Current surplus of government enterprises	
1946.....	12.9	1.5	0.5	9.3	0.5	1.1	11.0	9.8	1.7	0.3	0.7	1.9
1947.....	15.3	1.8	.6	10.6	.6	1.7	14.3	12.6	2.3	.3	.8	1.0
1948.....	17.6	2.1	.7	12.1	.7	2.0	17.4	15.0	2.9	.3	.8	1.0
1949.....	19.3	2.4	.6	13.3	.8	2.2	20.0	17.7	2.9	.3	.9	-.7
1950.....	21.1	2.6	.8	14.5	1.0	2.3	22.3	19.5	3.5	.3	.9	-1.2
1951.....	23.3	2.9	.9	15.8	1.2	2.5	23.7	21.5	3.0	.3	1.1	-.4
1952.....	25.2	3.1	.8	17.3	1.3	2.6	25.3	22.9	3.2	.3	1.1	(1)
1953.....	27.2	3.4	.8	18.7	1.5	2.8	27.0	24.6	3.3	.3	1.2	.1
1954.....	28.8	3.7	.8	19.7	1.7	2.9	29.9	27.4	3.4	.4	1.4	-1.1
1955.....	31.4	4.1	1.0	21.4	1.8	3.1	32.7	30.1	3.7	.5	1.6	-1.3
1956.....	34.7	4.7	1.0	23.6	2.0	3.3	35.6	33.0	3.8	.5	1.7	-.9
1957.....	38.2	5.2	1.0	25.5	2.3	4.2	39.5	36.6	4.2	.5	1.8	-1.4
1958.....	41.6	5.6	1.0	27.0	2.5	5.6	44.0	40.6	4.6	.6	1.8	-2.3
1959.....	46.0	6.3	1.2	28.9	2.7	6.8	46.8	43.3	4.8	.7	2.0	-.8
1960.....	49.9	7.3	1.3	31.7	3.0	6.5	49.6	46.1	5.1	.7	2.2	.2
1961.....	53.6	7.7	1.4	34.1	3.2	7.2	54.1	50.2	5.5	.8	2.3	-.5
1962.....	58.6	8.7	1.4	36.9	3.5	8.0	57.6	53.7	5.7	.8	2.6	.9
1963.....	63.4	9.4	1.7	39.4	3.8	9.1	62.2	58.2	6.0	.8	2.8	1.2
1964.....	69.5	10.8	1.9	42.3	4.1	10.4	67.8	63.5	6.5	.7	2.9	1.7
1965.....	75.5	11.8	2.1	45.9	4.5	11.1	74.5	70.1	6.9	.5	3.0	1.0
1966.....	85.2	13.7	2.2	49.9	5.0	14.4	83.9	79.0	7.7	.3	3.1	1.3
1967.....	93.2	15.4	2.4	53.8	5.7	15.9	95.0	89.3	8.8	.2	3.3	-1.8
1968.....	106.2	18.4	3.0	59.9	6.5	18.3	107.6	100.7	10.0	.3	3.4	-1.5
1969 ^p	120.2	21.9	3.1	67.8	7.5	19.9	121.0	112.7	11.4	.4	3.5	-.7
Seasonally adjusted annual rates												
1967: I.....	89.6	14.7	2.4	52.0	5.4	15.1	91.7	86.4	8.4	0.2	3.2	-2.1
II.....	90.9	15.2	2.4	53.0	5.6	14.7	93.6	88.1	8.6	.1	3.3	-2.8
III.....	94.4	15.7	2.4	54.3	5.8	16.2	95.6	90.0	8.9	.1	3.3	-1.3
IV.....	97.9	16.1	2.5	55.9	6.0	17.4	99.0	92.9	9.3	.2	3.3	-1.0
1968: I.....	100.5	17.2	2.9	56.5	6.2	17.7	103.6	97.1	9.7	.2	3.4	-3.1
II.....	104.7	18.0	3.0	59.2	6.4	18.2	105.0	99.4	9.8	.3	3.4	-1.3
III.....	108.0	18.9	3.0	61.1	6.6	18.4	108.7	101.7	10.2	.3	3.5	-.7
IV.....	111.4	19.5	3.1	62.9	6.9	19.0	112.2	104.8	10.5	.4	3.5	-.8
1969: I.....	114.5	20.5	3.1	64.8	7.1	19.0	116.3	108.5	11.0	.4	3.5	-1.8
II.....	118.5	21.5	3.1	67.1	7.4	19.3	120.5	112.3	11.3	.4	3.5	-2.1
III.....	121.9	22.5	3.0	68.9	7.7	19.8	122.2	113.8	11.6	.4	3.6	-.3
IV ^p	-----	23.3	-----	70.4	8.0	21.4	124.9	116.2	11.9	.4	3.6	-----

¹ Deficit of \$41 million.

Source: Department of Commerce, Office of Business Economics.

TABLE C-70.—State and local government revenues and expenditures, selected fiscal years, 1927-68

[Millions of dollars]

Fiscal year ¹	General revenues by source ²						General expenditures by function ³					
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other revenue ⁴	Total	Education	Highways	Public welfare	All other ⁴
1927.....	7,271	4,730	470	70	92	116	1,793	7,210	2,235	1,809	151	3,015
1932.....	7,267	4,487	752	74	79	232	1,643	7,765	2,311	1,741	444	3,269
1934.....	7,678	4,076	1,008	80	49	1,016	1,449	7,181	1,831	1,509	889	2,952
1936.....	8,395	4,093	1,484	153	113	948	1,604	7,644	2,177	1,425	827	3,215
1938.....	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547
1940.....	9,609	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862
1942.....	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889
1944.....	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737
1946.....	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591
1948.....	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170
1950.....	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952.....	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342
1953.....	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619
1954.....	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557
1955.....	31,073	10,735	7,643	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197
1956.....	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399
1957.....	38,164	12,864	9,467	1,754	984	3,843	9,250	40,375	14,134	7,816	3,485	14,940
1958.....	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547
1959.....	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,876
1960.....	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961.....	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063
1962.....	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,549
1963.....	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423
1962-63 ⁵	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678
1963-64 ⁵	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586
1964-65 ⁵	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,546	28,563	12,221	6,315	27,447
1965-66 ⁵	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67 ⁵	91,197	26,047	20,530	5,826	2,227	15,370	21,197	93,350	37,919	13,932	8,218	33,281
1967-68 ⁵	101,264	27,747	22,911	7,308	2,518	17,181	23,598	102,411	41,158	14,481	9,857	36,915

¹ Fiscal years not the same for all governments. See footnote 5.² Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.³ Includes licenses and other taxes and charges and miscellaneous revenues.⁴ Includes expenditures for health, hospitals, police, local fire protection, natural resources, sanitation, housing and urban renewal, local parks and recreation, general control, financial administration, interest on general debt, and unallocable expenditures.⁵ Data for fiscal year ending in the 12-month period through June 30. Data for 1963 and earlier years include local government amounts grouped in terms of fiscal years ended during the particular calendar year.

Note.—Data are not available for intervening years.

See Table C-60 for net debt of State and local governments.

Source: Department of Commerce, Bureau of the Census.

CORPORATE PROFITS AND FINANCE

TABLE C-71.—Profits before and after taxes, all private corporations, 1929-69

[Billions of dollars]

Year or quarter	Corporate profits (before taxes) and inventory valuation adjustment						Corporate profits after taxes					Corporate capital consumption allowances ²	Profits plus capital consumption allowances ³
	All industries	Manufacturing			Transportation, communication, and public utilities	All other industries	Corporate profits before taxes	Corporate tax liability ¹	Total	Dividend payments	Undistributed profits		
		Total	Durable goods industries	Non-durable goods industries									
1929	10.5	5.2	2.6	2.6	1.8	3.4	10.0	1.4	8.6	5.8	2.8	4.2	12.8
1930	7.0	3.9	1.5	2.4	1.2	1.9	3.7	.8	2.9	5.5	-2.6	4.3	7.2
1931	2.0	1.3	.0	1.3	.5	.2	-.4	.5	-.9	4.1	-4.9	4.3	3.5
1932	-1.3	-.5	-1.0	.5	.2	-.9	-2.3	-.4	-2.7	2.5	-5.2	4.0	1.3
1933	-1.2	-.4	-.4	.0	.0	-.8	1.0	.5	.4	2.0	-1.6	3.8	4.2
1934	1.7	1.1	.3	.8	.4	.3	2.3	.7	1.6	2.6	-1.0	3.6	5.2
1935	3.4	2.1	.9	1.1	.4	.9	3.6	1.0	2.6	2.8	-.2	3.6	6.3
1936	5.6	3.2	1.7	1.5	.7	1.7	6.3	1.4	4.9	4.5	.4	3.6	8.5
1937	6.8	3.8	1.7	2.1	.8	2.2	6.8	1.5	5.3	4.7	.6	3.6	8.9
1938	4.9	2.3	.8	1.6	.5	2.1	4.0	1.0	2.9	3.2	-.2	3.7	6.6
1939	6.3	3.3	1.7	1.7	1.0	2.0	7.0	1.4	5.6	3.8	1.8	3.7	9.3
1940	9.8	5.5	3.1	2.4	1.3	3.0	10.0	2.8	7.2	4.0	3.2	3.8	11.0
1941	15.2	9.5	6.4	3.1	2.0	3.7	17.7	7.6	10.1	4.4	5.7	4.2	14.4
1942	20.3	11.8	7.2	4.6	3.4	5.1	21.5	11.4	10.1	4.3	5.9	5.0	15.2
1943	24.4	13.8	8.1	5.7	4.4	6.2	25.1	14.1	11.1	4.4	6.6	5.4	16.4
1944	23.8	13.2	7.4	5.9	3.9	6.7	24.1	12.9	11.2	4.6	6.5	6.1	17.2
1945	19.2	9.7	4.5	5.2	2.7	6.7	19.7	10.7	9.0	4.6	4.4	6.4	15.4
1946	19.3	9.0	2.4	6.6	1.8	8.5	24.6	9.1	15.5	5.6	9.9	4.7	20.2
1947	25.6	13.6	5.8	7.8	2.2	9.9	31.5	11.3	20.2	6.3	13.9	5.8	26.0
1948	33.0	17.6	7.5	10.0	3.0	12.5	35.2	12.5	22.7	7.0	15.6	7.0	29.7
1949	30.8	16.2	8.1	8.1	3.0	11.6	28.9	10.4	18.5	7.2	11.3	7.9	26.5
1950	37.7	20.9	12.0	8.9	4.0	12.7	42.6	17.8	24.9	8.8	16.0	8.8	33.7
1951	42.7	24.6	13.2	11.4	4.6	13.5	43.9	22.3	21.6	8.6	13.0	10.3	31.8
1952	39.9	21.6	11.7	9.9	4.9	13.3	38.9	19.4	19.6	8.6	11.0	11.5	31.0
1953	39.6	22.0	11.9	10.1	5.0	12.6	40.6	20.3	20.4	8.9	11.5	13.2	33.5
1954	38.0	19.9	10.5	9.4	4.7	13.4	38.3	17.7	20.6	9.3	11.3	15.0	35.5
1955	46.9	26.0	14.3	11.8	5.6	15.2	48.6	21.6	27.0	10.5	16.5	17.4	44.4
1956	46.1	24.7	12.8	11.9	5.9	15.6	48.8	21.7	27.2	11.3	15.9	18.9	46.1
1957	45.6	24.0	13.3	10.7	5.8	15.8	47.2	21.2	26.0	11.7	14.2	20.8	46.8
1958	41.1	19.3	9.3	10.0	5.9	15.9	41.4	19.0	22.3	11.6	10.8	22.0	44.3
1959	51.7	26.3	13.6	12.7	7.0	18.4	52.1	23.7	28.5	12.6	15.9	23.5	52.0
1960	49.9	24.4	12.0	12.4	7.5	17.9	49.7	23.0	26.7	13.4	13.2	24.9	51.6
1961	50.3	23.3	11.4	11.9	7.9	19.1	50.3	23.1	27.2	13.8	13.5	26.2	53.5 ¹
1962	55.7	26.6	14.1	12.5	8.5	20.5	55.4	24.2	31.2	15.2	16.0	30.1	61.3
1963	58.9	28.8	15.8	13.0	9.5	20.6	59.4	26.3	33.1	16.5	16.6	31.8	64.8
1964	66.3	32.7	17.8	14.9	10.1	23.5	66.8	28.3	38.4	17.8	20.6	33.9	72.3
1965	76.1	39.3	22.8	16.6	11.1	25.6	77.8	31.3	46.5	19.8	26.7	36.4	82.9
1966	82.4	42.6	24.0	18.6	11.9	27.9	84.2	34.3	49.9	20.8	29.1	39.5	89.5
1967	79.2	39.0	20.9	18.1	10.8	29.4	80.3	33.0	47.3	21.5	25.9	42.6	90.0
1968	87.9	44.4	24.5	19.9	11.6	31.9	91.1	41.3	49.8	23.1	26.7	45.9	95.7
1969 ^p	88.7	44.0	23.7	20.2	11.9	32.9	94.3	43.5	50.8	24.6	26.3	49.1	99.9
Seasonally adjusted annual rates													
1967: I	78.3	39.2	21.0	18.2	10.9	28.2	78.4	32.3	46.1	21.1	24.9	41.5	87.5
II	78.3	38.8	20.8	17.9	10.7	28.8	79.1	32.6	46.4	21.7	24.8	42.2	88.6
III	79.1	38.3	20.4	18.0	10.8	30.1	79.5	32.5	47.0	22.0	25.0	43.0	90.0
IV	81.1	39.5	21.2	18.3	10.9	30.7	84.4	34.5	49.9	21.1	28.8	43.8	93.7
1968: I	82.5	41.1	22.0	19.1	11.3	30.1	87.9	39.9	47.9	22.2	25.7	44.8	92.8
II	88.2	44.9	25.1	19.8	11.5	31.8	90.7	41.1	49.7	22.9	26.7	45.8	95.5
III	90.6	45.4	25.0	20.4	12.0	33.1	91.5	41.4	50.0	23.6	26.5	46.2	96.3
IV	90.3	46.2	25.8	20.4	11.6	32.6	94.5	42.9	51.6	23.8	27.8	46.7	98.4
1969: I	89.5	45.1	24.7	20.3	11.8	32.6	95.5	43.9	51.7	23.8	27.9	47.7	99.4
II	89.2	44.9	23.9	21.0	11.7	32.6	95.4	44.1	51.3	24.3	27.0	48.6	100.0
III	88.8	43.8	23.8	20.0	11.9	33.1	92.5	42.8	49.7	24.9	24.9	49.6	99.3
IV ^p										25.2		50.5	

¹ Federal and State corporate income and excess profits taxes.

² Includes depreciation and accidental damages.

³ Corporate profits after taxes plus corporate capital consumption allowances.

Note.—Corporate profits tax and related items for 1969 reflect repeal of investment tax credit.

Source: Department of Commerce, Office of Business Economics.

TABLE C-72.—Sales, profits, and stockholders' equity, all manufacturing corporations (except newspapers¹), 1947-69

[Billions of dollars]

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before taxes	After taxes			Before taxes	After taxes			Before taxes	After taxes	
1947	150.7	16.6	10.1	65.1	66.6	7.6	4.5	31.1	84.1	9.0	5.6	34.0
1948	165.6	18.4	11.5	72.2	75.3	8.9	5.4	34.1	90.4	9.5	6.2	38.1
1949	154.9	14.4	9.0	77.6	70.3	7.5	4.5	37.0	84.6	7.0	4.6	40.6
1950	181.9	23.2	12.9	83.3	86.8	12.9	6.7	39.9	95.1	10.3	6.1	43.5
1951	245.0	27.4	11.9	98.3	116.8	15.4	6.1	47.2	128.1	12.1	5.7	51.1
1952	250.2	22.9	10.7	103.7	122.0	12.9	5.5	49.8	128.0	10.0	5.2	53.9
1953	265.9	24.4	11.3	108.2	137.9	14.0	5.8	52.4	128.0	10.4	5.5	55.7
1954	248.5	20.9	11.2	113.1	122.8	11.4	5.6	54.9	125.7	9.6	5.6	58.2
1955	278.4	28.6	15.1	120.1	142.1	16.5	8.1	58.8	136.3	12.1	7.0	61.3
1956	307.3	29.8	16.2	131.6	159.5	16.5	8.3	65.2	147.8	13.2	7.8	66.4
1957	320.0	28.2	15.4	141.1	166.0	15.8	7.9	70.5	154.1	12.4	7.5	70.6
1958	305.3	22.7	12.7	147.4	148.6	11.4	5.8	72.8	156.7	11.3	6.9	74.6
1959	338.0	29.7	16.3	157.1	169.4	15.8	8.1	77.9	168.5	13.9	8.3	79.2
1960	345.7	27.5	15.2	165.4	173.9	14.0	7.0	82.3	171.8	13.5	8.2	83.1
1961	356.4	27.5	15.3	172.6	175.2	13.6	6.9	84.9	181.2	13.9	8.5	87.7
1962	389.9	31.9	17.7	181.4	195.5	16.7	8.6	89.1	194.4	15.1	9.2	92.3
1963	412.7	34.9	19.5	189.7	209.0	18.5	9.5	93.3	203.6	16.4	10.0	96.3
1964	443.1	39.6	23.2	199.8	226.3	21.2	11.6	98.5	216.8	18.3	11.6	101.3
1965	492.2	46.5	27.5	211.7	257.0	26.2	14.5	105.4	235.2	20.3	13.0	106.3
1966	554.2	51.8	30.9	230.3	291.7	29.2	16.4	115.2	262.4	22.6	14.6	115.1
1967	575.4	47.8	29.0	247.6	300.6	25.7	14.6	125.0	274.8	22.0	14.4	122.6
1968	631.9	55.4	32.1	265.9	335.5	30.7	16.5	135.6	296.4	24.7	15.5	130.3
1967: I	137.0	11.4	6.7	240.9	71.1	6.2	3.4	121.6	65.9	5.2	3.3	119.3
II	145.1	12.6	7.6	245.6	77.0	7.2	4.1	123.7	68.2	5.4	3.5	121.8
III	141.5	11.0	6.7	249.7	72.6	5.4	3.1	126.0	68.9	5.6	3.6	123.6
IV	151.8	12.8	7.9	254.3	80.0	7.0	4.0	128.6	71.8	5.9	3.9	125.7
1968: I	148.9	12.5	7.4	258.6	78.8	6.7	3.7	130.9	70.1	5.8	3.7	127.7
II	158.9	14.8	8.3	263.4	86.0	8.6	4.5	134.1	72.9	6.2	3.8	129.4
III	155.7	13.2	7.6	268.4	81.0	6.8	3.7	137.2	74.8	6.4	4.0	131.2
IV	168.4	14.9	8.7	273.2	89.8	8.6	4.7	140.4	78.6	6.3	4.1	132.9
1969: I	162.8	14.1	7.9	281.5	86.0	7.8	4.1	143.4	76.8	6.3	3.8	138.0
II	176.1	15.8	8.9	288.0	94.2	8.9	4.7	146.8	81.9	6.9	4.2	141.2
III	172.4	13.9	8.0	293.0	89.8	7.1	3.8	148.9	82.7	6.8	4.2	144.1

¹ Includes newspapers beginning 1969.

² Annual data are average equity for the year (using four end-of-quarter figures).

Note.—For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing Corporations," Federal Trade Commission and Securities and Exchange Commission.

Data are not necessarily comparable from one period to another due to changes in accounting procedures, industry classifications, sampling procedures, etc. Specific information about the effects of the more significant changes and revisions is contained in the following issues of the "Quarterly Financial Report": third quarter 1953, third quarter 1956, first quarter 1959, and first quarter 1965.

Sources: Federal Trade Commission and Securities and Exchange Commission.

TABLE C-73.—Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations (except newspapers¹), by industry group, 1948-69

Year or quarter	Durable goods industries												
	Total durable ²	Motor vehicles and equipment	Aircraft and parts	Electrical machinery, equipment, and supplies	Machinery (except electrical)	Fabricated metal products	Primary iron and steel industries	Primary non-ferrous metal industries	Stone, clay, and glass products	Furniture and fixtures	Lumber and wood products (except furniture)	Instruments and related products	Miscellaneous manufacturing (including ordinance)
Ratio of profits after Federal taxes (annual rate) to stockholders' equity—percent ³													
1948	16.0	15.7	19.9	16.1	16.3	17.0	14.7	14.2	15.0	15.9	19.2	14.0	12.2
1949	11.6	12.1	22.1	13.6	11.6	10.4	10.0	8.1	13.1	8.1	9.1	12.1	7.2
1950	15.4	16.9	25.3	20.9	14.1	16.0	14.3	15.1	17.7	15.2	17.5	16.7	12.3
1951	12.1	13.0	14.3	14.0	13.0	13.4	12.3	13.8	14.2	11.3	11.9	13.2	9.7
1952	10.3	11.1	13.9	13.7	11.3	10.1	8.5	11.6	11.7	8.6	8.5	11.6	7.0
1953	10.5	11.1	13.9	13.1	9.8	9.8	10.7	11.1	11.8	8.2	7.1	11.4	8.2
1954	9.9	10.3	14.1	12.4	8.6	7.6	8.1	10.4	12.5	6.0	6.3	12.3	7.5
1955	12.6	13.8	21.7	12.3	10.3	10.0	13.5	15.5	15.6	9.2	11.1	12.5	8.5
1956	12.3	12.8	13.1	11.4	12.6	10.7	12.7	16.4	14.9	11.6	8.7	12.4	11.6
1957	10.9	11.3	14.2	17.7	12.5	10.7	9.3	11.4	9.3	12.4	8.5	4.7	12.0
1958	8.6	8.0	8.2	13.2	10.2	6.9	7.3	7.2	6.0	10.2	6.3	5.7	10.6
1959	10.4	10.4	8.1	12.5	9.7	8.0	8.0	7.9	12.7	8.9	9.4	13.1	9.3
1960	9.2	8.5	13.5	7.3	9.5	7.5	5.6	7.2	7.1	9.9	6.5	3.6	11.6
1961	8.9	8.1	11.4	9.8	8.9	7.8	5.9	6.1	7.1	8.9	4.9	4.1	10.6
1962	9.8	9.6	16.3	12.7	10.0	9.1	7.9	5.4	7.5	8.9	7.9	5.6	12.0
1963	10.3	10.1	16.7	11.3	10.1	9.6	8.3	7.0	7.6	8.7	8.3	8.2	12.1
1964	11.6	11.7	16.9	12.2	11.2	12.5	10.1	8.8	9.8	9.6	10.1	9.9	14.4
1965	13.0	13.8	19.5	15.2	13.5	14.1	13.2	9.8	11.9	10.3	13.4	10.1	17.5
1966	13.4	14.2	15.9	14.4	14.8	15.0	14.7	10.2	14.8	9.9	14.2	10.0	20.9
1967	11.7	11.7	11.7	12.9	12.8	12.9	12.7	7.7	10.9	8.2	12.1	8.6	18.0
1968	12.1	12.2	15.1	14.2	12.2	12.3	11.7	7.6	10.8	9.2	12.2	14.6	16.6
1968: I	11.5	11.3	16.5	13.6	11.8	11.1	10.0	8.6	8.9	3.9	9.1	10.9	14.1
II	12.6	13.4	17.9	14.4	11.4	13.6	12.5	10.5	11.5	11.7	12.8	16.1	15.5
III	11.4	10.7	7.4	14.3	11.5	12.3	12.1	4.5	9.9	12.0	12.5	16.3	18.0
IV	12.8	13.3	18.5	14.5	13.9	12.1	12.3	6.7	12.6	9.1	14.6	15.1	18.4
1969: I	11.3	11.4	15.4	12.1	11.2	11.2	10.8	7.4	11.3	4.9	11.0	17.1	13.8
II	12.4	12.9	14.5	11.0	11.3	14.6	12.5	8.7	12.9	11.9	13.4	18.9	16.0
III	10.9	10.3	7.2	9.7	11.2	11.7	11.1	6.1	11.5	12.2	13.5	8.6	15.7
Profits after taxes per dollar of sales—cents													
1948	7.0	7.1	6.9	5.9	7.3	7.1	7.6	9.0	8.6	5.5	9.9	7.8	5.6
1949	5.8	6.4	7.9	5.7	6.4	5.1	6.5	6.9	8.6	3.3	5.9	7.1	3.6
1950	7.1	7.7	8.3	7.2	7.3	6.8	7.9	10.2	10.1	5.1	9.4	8.6	5.6
1951	4.8	5.3	4.7	5.0	5.5	5.0	5.8	7.8	7.1	3.4	5.5	6.1	3.7
1952	4.3	4.5	4.7	4.5	4.8	4.0	4.7	6.7	6.6	2.7	4.1	4.8	2.9
1953	4.3	4.2	3.9	4.1	4.2	3.6	5.3	6.3	6.5	2.6	3.5	4.6	2.9
1954	4.5	4.6	5.1	4.5	4.4	3.1	5.3	6.6	7.4	2.1	3.4	5.5	2.8
1955	5.4	5.7	6.9	4.4	5.1	3.8	7.2	8.3	8.6	2.9	5.4	6.0	3.1
1956	5.3	5.2	5.2	3.8	5.4	4.0	6.7	9.3	8.2	3.4	3.9	5.8	3.6
1957	4.8	4.8	5.4	2.9	4.2	4.8	3.6	6.6	7.5	2.6	2.3	5.7	2.5
1958	4.2	3.9	4.0	2.4	3.8	3.7	3.1	5.4	4.7	6.8	2.0	2.8	3.0
1959	4.8	4.8	6.3	1.6	4.4	4.8	3.2	5.4	5.8	7.9	2.7	4.2	3.5
1960	4.4	4.0	5.9	1.4	3.5	3.9	2.4	5.1	5.4	6.6	2.1	1.7	5.9
1961	4.3	3.9	5.5	1.8	3.5	4.1	2.5	4.6	5.3	5.8	1.6	1.9	3.6
1962	4.5	4.4	6.9	2.4	3.7	4.5	3.1	3.9	5.5	5.6	2.3	2.5	3.4
1963	4.7	4.5	6.9	2.3	3.8	4.7	3.2	4.8	5.5	5.3	2.4	3.3	3.3
1964	5.2	5.7	7.0	2.6	4.2	5.8	3.7	5.6	6.5	5.6	2.9	3.9	3.6
1965	5.6	5.7	7.2	3.3	4.8	6.2	4.5	5.7	7.3	5.9	3.7	4.0	3.8
1966	5.6	5.6	6.2	3.0	4.8	6.4	4.9	5.8	8.2	5.6	3.9	3.8	4.9
1967	5.0	4.8	4.9	2.7	4.4	5.7	4.5	4.8	6.8	4.8	3.5	3.4	4.2
1968	5.1	4.9	5.7	3.2	4.3	5.5	4.1	4.6	6.2	5.2	3.4	5.3	4.0
1968: I	5.0	4.7	6.1	2.9	4.2	5.1	3.6	5.1	5.4	2.6	2.8	4.4	4.2
II	5.2	5.2	6.2	3.2	4.1	5.7	4.4	5.5	6.4	6.4	3.6	5.7	3.1
III	4.9	4.5	3.4	3.4	4.1	5.6	4.2	2.9	5.9	6.3	3.5	5.8	4.0
IV	5.2	5.2	6.3	3.3	4.7	5.4	4.1	4.6	6.9	4.9	3.8	5.4	4.4
1969: I	4.9	4.8	5.6	3.5	4.0	5.2	3.8	4.5	6.4	2.9	3.1	6.3	7.3
II	5.1	5.0	5.2	3.3	3.9	6.1	4.1	4.8	6.8	5.7	3.6	6.6	3.5
III	4.6	4.3	3.1	3.0	4.0	5.3	3.6	3.6	6.2	5.9	3.8	8.1	3.8

See footnotes at end of table.

TABLE C-73.—Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations (except newspapers¹), by industry group, 1948-69—Continued

Year or quarter	Nondurable goods industries										
	Total non-durable ²	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and related products	Paper and allied products	Printing and publishing (except newspapers ¹)	Chemicals and allied products	Petroleum refining	Rubber and miscellaneous plastic products	Leather and leather products
	Ratio of profits after Federal taxes (annual rate) to stockholders' equity—percent ³										
1948	16.2	12.8	13.6	18.7	12.1	16.4	14.7	15.8	-----	12.3	10.4
1949	11.2	11.8	12.6	7.6	7.5	10.7	11.4	13.2	-----	8.7	6.2
1950	14.1	12.3	11.5	12.7	10.1	16.2	11.5	17.8	-----	16.9	10.9
1951	11.2	8.1	9.5	8.2	2.9	13.9	10.3	12.2	15.2	14.8	2.1
1952	9.7	7.6	8.4	4.2	4.4	10.5	9.1	10.9	13.3	11.1	5.8
1953	9.9	8.1	9.4	4.6	5.1	10.1	9.4	10.7	13.4	11.3	6.0
1954	9.6	8.1	10.2	1.8	4.5	9.9	9.2	11.6	12.7	10.6	5.9
1955	11.4	8.9	11.4	5.7	6.1	11.5	10.2	14.7	13.4	13.2	8.5
1956	11.8	9.3	11.7	5.8	8.1	11.6	13.0	14.2	12.9	12.2	7.2
1957	10.6	8.7	12.5	4.2	6.3	8.9	11.7	13.3	12.5	11.1	7.0
1958	9.2	8.7	13.5	3.5	4.9	8.1	9.0	11.4	10.0	9.1	5.7
1959	10.4	9.3	13.4	7.5	8.6	9.5	11.4	13.7	9.8	11.0	8.5
1960	9.8	8.7	13.4	5.8	7.7	8.5	10.6	12.2	10.1	9.1	6.3
1961	9.6	8.9	13.6	5.0	7.2	7.9	8.5	11.8	10.3	9.3	4.4
1962	9.9	8.8	13.1	6.2	9.3	8.1	10.3	12.4	10.1	9.6	6.9
1963	10.4	9.0	13.4	6.1	7.7	8.1	9.2	12.9	11.3	9.2	6.9
1964	11.5	10.0	13.4	8.5	11.7	9.3	12.6	14.4	11.4	10.6	10.5
1965	12.2	10.7	13.5	10.9	12.7	9.4	14.2	15.2	11.8	11.7	11.6
1966	12.7	11.2	14.1	10.1	13.3	10.6	15.6	15.1	12.4	12.2	12.9
1967	11.8	10.8	14.4	7.6	12.0	9.1	13.0	13.1	12.5	10.3	11.9
1968	11.9	10.8	14.4	8.8	13.0	9.7	12.5	13.3	12.3	12.3	13.0
1968: I	11.7	9.9	13.5	7.1	12.0	8.5	10.9	13.4	12.9	10.8	13.3
1968: II	11.7	10.2	13.6	9.1	9.3	10.5	10.7	13.6	11.9	13.5	12.0
1968: III	12.1	11.4	15.9	9.5	15.0	9.2	14.8	12.8	12.1	11.8	12.4
1968: IV	12.2	11.4	14.8	9.3	15.3	10.6	13.8	13.3	12.2	12.9	14.4
1969: I	11.1	9.6	12.1	7.2	10.3	9.8	10.8	12.9	12.0	9.6	8.6
1969: II	11.9	10.7	14.8	8.8	11.4	11.1	13.1	13.8	11.9	11.9	8.0
1969: III	11.5	11.9	15.6	7.7	15.9	9.6	12.4	12.4	11.4	9.5	9.4
	Profits after taxes per dollar of sales—cents										
1948	6.8	3.3	5.2	8.3	3.1	8.5	5.2	8.8	-----	4.7	3.3
1949	5.4	3.3	5.1	4.1	2.1	6.5	4.5	8.2	-----	3.8	2.2
1950	6.5	3.4	4.9	5.8	2.8	8.8	4.5	10.3	-----	5.8	3.7
1951	4.5	2.0	3.8	3.4	.6	6.6	3.7	6.5	11.1	4.5	.6
1952	4.1	1.9	3.2	1.9	1.0	5.7	3.3	6.1	10.1	3.6	1.8
1953	4.3	2.0	3.7	2.2	1.2	5.4	3.4	6.1	10.4	3.8	1.8
1954	4.4	2.1	4.2	1.0	1.1	5.6	3.4	6.8	10.6	4.0	1.9
1955	5.1	2.3	4.8	2.6	1.3	6.1	3.6	8.3	11.1	4.4	2.5
1956	5.3	2.4	5.0	2.6	1.6	6.1	4.2	8.0	11.6	4.4	2.1
1957	4.9	2.2	5.2	1.9	1.3	5.0	3.7	7.6	10.6	4.2	2.0
1958	4.4	2.2	5.4	1.6	1.0	4.7	3.1	7.0	9.5	3.5	1.7
1959	4.9	2.4	5.4	3.0	1.5	5.2	4.0	7.9	9.5	4.0	2.2
1960	4.8	2.3	5.5	2.5	1.4	5.0	3.6	7.5	9.9	3.6	1.6
1961	4.7	2.3	5.7	2.1	1.3	4.7	2.8	7.3	10.3	3.8	1.1
1962	4.7	2.3	5.7	2.4	1.6	4.6	3.4	7.4	9.7	3.7	1.8
1963	4.9	2.4	5.9	2.3	1.4	4.5	3.2	7.5	10.8	3.6	1.8
1964	5.4	2.7	5.9	3.1	2.1	5.1	4.3	7.9	10.9	4.1	2.6
1965	5.5	2.7	5.9	3.8	2.3	4.9	4.8	7.9	11.1	4.3	2.8
1966	5.6	2.7	5.9	3.6	2.4	5.4	5.1	7.8	11.2	4.4	3.0
1967	5.3	2.6	5.9	2.9	2.3	4.7	4.4	6.9	11.0	3.9	3.0
1968	5.2	2.6	5.5	3.1	2.4	4.7	4.1	6.8	10.7	4.5	3.3
1968: I	5.3	2.5	5.7	2.7	2.5	4.4	3.8	7.0	11.2	4.2	3.3
1968: II	5.2	2.5	5.5	3.2	1.9	5.1	3.6	6.9	10.6	4.8	3.1
1968: III	5.3	2.7	6.0	3.4	2.7	4.5	4.8	6.6	10.7	4.5	3.3
1968: IV	5.2	2.7	5.1	3.2	2.6	5.0	4.3	6.6	10.3	4.6	3.6
1969: I	5.0	2.4	4.6	2.7	2.2	4.7	4.1	6.7	10.6	3.7	2.4
1969: II	5.1	2.6	5.2	3.2	2.2	5.2	4.9	6.8	10.2	4.1	2.3
1969: III	5.0	2.8	5.6	2.8	3.0	4.7	4.7	6.3	10.0	3.5	2.6

¹ Includes newspapers beginning 1969.

² Includes certain industries not shown separately.

³ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter only.

Note.—For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing Corporations," Federal Trade Commission and Securities and Exchange Commission. See also Note, Table C-72.

Sources: Federal Trade Commission and Securities and Exchange Commission.

TABLE C-74.—Sources and uses of funds, nonfarm nonfinancial corporate business, 1958-68

[Billions of dollars]

Source or use of funds	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
Sources, total	44.2	57.9	48.1	56.6	64.9	67.1	71.8	93.1	100.6	94.2	110.4
Internal sources ¹	29.5	35.0	34.4	35.6	41.8	43.9	50.5	56.6	61.2	61.2	63.1
Undistributed profits ¹	8.3	12.6	10.0	10.2	12.4	13.6	18.3	23.1	24.7	21.2	22.0
Corporate inventory valuation adjustment.....	-.3	-.5	.2	-.1	.3	-.5	-.5	-1.7	-1.8	-1.1	-3.2
Capital consumption allowances ¹	21.4	22.9	24.2	25.4	29.2	30.8	32.8	35.2	38.2	41.2	44.3
External sources	14.7	22.9	13.7	21.0	23.1	23.2	21.3	36.5	39.4	33.0	47.3
Stocks.....	2.1	2.2	1.6	2.5	.6	-.3	1.4	.0	1.2	2.3	-.8
Bonds.....	5.7	3.0	3.5	4.6	4.6	3.9	4.0	5.4	10.2	14.7	12.9
Mortgages.....	2.9	3.0	2.5	3.9	4.5	4.9	3.6	3.9	4.2	4.5	5.8
Bank loans n.e.c.....	-.3	3.5	1.9	.7	3.0	3.7	3.8	10.6	8.4	6.4	9.6
Other loans.....	-.2	-.3	1.9	.6	.0	.2	.9	.6	1.4	1.4	3.6
Trade debt.....	4.7	5.5	.6	5.4	4.6	5.3	3.6	9.1	7.3	2.6	5.7
Profits tax liability.....	-2.6	2.4	-2.2	1.4	.6	1.9	.5	2.2	.2	-4.1	3.7
Other liabilities.....	2.4	3.6	4.0	1.7	5.2	3.7	3.5	4.6	6.5	5.2	6.9
Uses, total	40.5	53.1	43.7	52.2	60.0	63.2	64.9	85.8	92.5	85.9	103.5
Purchases of physical assets	27.3	36.9	39.0	36.7	44.0	45.6	52.1	62.8	77.1	72.5	76.9
Nonresidential fixed investment.....	28.4	31.1	34.9	33.2	37.0	38.6	44.1	52.8	61.6	63.8	68.0
Residential structures.....	1.4	1.7	1.1	1.9	2.3	2.6	2.1	2.0	1.1	2.2	2.3
Change in business inventories.....	-2.5	4.1	3.0	1.5	4.7	4.3	5.9	7.9	14.4	6.4	6.5
Increase in financial assets	13.2	16.2	4.7	15.6	16.0	17.7	12.8	23.1	15.5	13.5	26.6
Liquid assets	2.7	5.6	-3.2	3.7	3.5	4.7	1.2	1.7	1.9	.6	10.1
Demand deposits and currency.....	1.5	-1.0	-.5	1.7	-.9	-.8	-2.3	-1.5	.7	-2.2	1.3
Time deposits.....	.9	-.4	1.3	1.9	3.7	3.9	3.2	3.9	-.7	4.1	2.2
U.S. Government securities.....	.0	6.6	-5.4	-.2	.5	.5	-1.5	-1.6	-1.2	-2.5	1.8
Open-market paper.....	-.2	-.2	1.7	.4	.6	.9	1.6	.5	2.0	1.5	4.5
State and local obligations.....	.5	.7	-.2	.0	-.3	.2	.2	.5	1.0	-.4	.4
Consumer credit.....	.6	.8	.4	.2	.7	1.0	1.3	1.2	1.2	.9	1.7
Trade credit.....	8.3	7.7	5.3	9.5	8.5	8.1	8.1	15.1	11.3	8.8	14.8
Other financial assets.....	1.7	2.0	2.2	2.1	3.2	3.9	2.2	5.1	1.0	3.2	.1
Discrepancy (sources less uses)	3.7	4.8	4.3	4.3	5.0	3.8	6.9	7.2	8.0	8.2	6.9

¹ The figures shown here for "internal sources," "undistributed profits," and "capital consumption allowances" differ from those shown for "cash flow, net of dividends," "undistributed profits," and "capital consumption allowances" in the gross corporate product table in the national income and product accounts of the Department of Commerce for the following reasons: (1) these figures include, and the statistics in the gross corporate product table exclude, branch profits remitted from foreigners net of corresponding U.S. remittances to foreigners; and (2) these figures exclude, and the gross corporate product figures include, the internal funds of corporations whose major activity is farming.

Source: Board of Governors of the Federal Reserve System.

TABLE C-75.—Current assets and liabilities of United States corporations, 1939-69

[Billions of dollars]

End of year or quarter	Current assets						Current liabilities					Net working capital	
	Total	Cash on hand and in banks ¹	U.S. Government securities ²	Receivables from U.S. Government ³	Notes and accounts receivable	Inventories	Other current assets ⁴	Total	Advances and prepayments, U.S. Government ³	Notes and accounts payable	Federal income tax liabilities		Other current liabilities
1939	54.5	10.8	2.2		22.1	18.0	1.4	30.0		21.9	1.2	6.9	24.5
1940	60.3	13.1	2.0	0.1	23.9	19.8	1.5	32.8	0.6	22.6	2.5	7.1	27.5
1941	72.9	13.9	4.0	.6	27.4	25.6	1.4	40.7	.8	25.6	7.1	7.2	32.3
1942	83.6	17.6	10.1	4.0	23.3	27.3	1.3	47.3	2.0	24.0	12.6	8.7	36.3
1943	93.8	21.6	16.4	5.0	21.9	27.6	1.3	51.6	2.2	24.1	16.6	8.7	42.1
1944	97.2	21.6	20.9	4.7	21.8	26.8	1.4	51.7	1.8	25.0	15.5	9.4	45.6
1945	97.4	21.7	21.1	2.7	23.2	26.3	2.4	45.8	.9	24.8	10.4	9.7	51.6
1946	108.1	22.8	15.3	.7	30.0	37.6	1.7	51.9	.1	31.5	8.5	11.8	56.2
1947	123.6	25.0	14.1		38.3	44.6	1.6	61.5		37.6	10.7	13.2	62.1
1948	133.0	25.3	14.8		42.4	48.9	1.6	64.4		39.3	11.5	13.5	68.6
1949	133.1	26.5	16.8		43.0	45.3	1.4	60.7		37.5	9.3	14.0	72.4
1950	161.5	28.1	19.7	1.1	55.7	55.1	1.7	79.8	.4	47.9	16.7	14.9	81.6
1951	179.1	30.0	20.7	2.7	58.8	64.9	2.1	92.6	1.3	53.6	21.3	16.5	86.5
1952	186.2	30.8	19.9	2.8	64.6	65.8	2.4	96.1	2.3	57.0	18.1	18.7	90.1
1953	190.6	31.1	21.5	2.6	65.9	67.2	2.4	98.9	2.2	57.3	18.7	20.7	91.8
1954	194.6	33.4	19.2	2.4	71.2	65.3	3.1	99.7	2.4	59.3	15.5	22.5	94.9
1955	224.0	34.6	23.5	2.3	86.6	72.8	4.2	121.0	2.3	73.8	19.3	25.7	103.0
1956	237.9	34.8	19.1	2.6	95.1	80.4	5.9	130.5	2.4	81.5	17.6	29.0	107.4
1957	244.7	34.9	18.6	2.8	99.4	82.2	6.7	133.1	2.3	84.3	15.4	31.1	111.6
1958	255.3	37.4	18.8	2.8	106.9	81.9	7.5	136.6	1.7	88.7	12.9	33.3	118.7
1959	277.3	36.3	22.8	2.9	117.7	88.4	9.1	153.1	1.7	99.3	15.0	37.0	124.2
1960	289.0	37.2	20.1	3.1	126.1	91.8	10.6	160.4	1.8	105.0	13.5	40.1	128.6
1961	306.8	41.1	20.0	3.4	135.8	95.2	11.4	171.2	1.8	112.8	14.1	42.5	135.6
New series ⁵													
1961	304.6	40.7	19.2	3.4	133.3	95.2	12.9	155.8	1.8	110.0	14.2	29.8	148.8
1962	326.5	43.7	19.6	3.7	144.2	100.7	14.7	170.9	2.0	119.1	15.2	34.5	155.6
1963	351.7	46.5	20.2	3.6	156.8	107.0	17.8	188.2	2.5	130.4	16.5	38.7	163.5
1964	372.2	47.3	18.6	3.4	169.9	113.5	19.6	202.2	2.7	140.3	17.0	42.2	170.0
1965	410.2	49.9	17.0	3.9	190.2	126.9	22.3	229.6	3.1	160.4	19.1	46.9	180.7
1966	442.6	49.3	15.4	4.5	205.2	143.1	25.1	254.4	4.4	179.0	18.3	52.8	188.2
1967	463.1	51.4	12.2	5.1	214.6	152.3	27.6	264.3	5.8	186.4	14.6	57.4	198.8
1968	506.3	55.1	13.7	5.1	235.6	164.6	32.2	293.9	6.4	205.2	16.8	65.4	212.4
1967: I	443.2	46.6	14.1	4.4	205.2	146.6	26.4	252.4	4.9	176.3	17.8	53.5	190.7
II	444.2	46.9	11.3	4.6	207.6	147.7	26.0	252.5	5.4	179.8	12.2	55.1	191.6
III	451.9	48.3	10.6	4.7	211.5	149.7	27.1	256.9	5.7	181.4	13.0	56.7	195.0
IV	463.1	51.4	12.2	5.1	214.6	152.3	27.6	264.3	5.8	186.4	14.6	57.4	198.8
1968: I	470.9	49.3	14.5	4.8	216.6	155.0	30.7	266.6	6.1	184.7	16.5	59.3	204.3
II	481.2	50.5	13.0	4.7	223.5	158.3	31.2	273.5	6.2	190.9	14.8	61.5	207.8
III	491.5	51.9	12.6	4.8	229.4	162.1	30.8	282.7	6.3	196.8	15.1	64.6	208.7
IV	506.3	55.1	13.7	5.1	235.6	164.6	32.2	293.9	6.4	205.2	16.8	65.4	212.4
1969: I	515.7	51.9	15.4	4.8	239.8	169.2	34.6	300.8	6.9	206.1	19.1	68.8	215.0
II	526.7	52.6	13.0	4.8	247.1	174.0	35.3	310.4	7.2	215.3	15.4	72.5	216.3
III	536.8	51.2	11.8	4.6	254.7	178.7	35.7	322.2	7.5	222.9	16.4	75.4	214.6

¹ Includes time certificates of deposit.² Includes Federal agency issues.³ Receivables from and payables to U.S. Government do not include amounts offset against each other on corporations' books or amounts arising from subcontracting which are not directly due from or to the U.S. Government. Wherever possible, adjustments have been made to include U.S. Government advances offset against inventories on corporations' books.⁴ Includes marketable investments (other than Government securities and time certificates of deposit) as well as sundry current assets.⁵ Generally reflects definitions and classifications used in "Statistics of Income" for 1961.

Note.—Data relate to all United States corporations, excluding banks, savings and loan associations, insurance companies, and beginning with the new series for 1961, investment companies. Year-end data through 1966 are based on "Statistics of Income," (Treasury Department), covering virtually all corporations in the United States. "Statistics of Income" data may not be strictly comparable from year to year because of changes in the tax laws, basis for filing returns, and processing of data for compilation purposes. All other figures shown are estimates based on data compiled from many different sources, including data on corporations registered with the Securities and Exchange Commission.

Source: Securities and Exchange Commission.

TABLE C-76.—State and municipal and corporate securities offered, 1934-69

[Millions of dollars]

Year or quarter	State and municipal securities offered for cash (principal amounts)	Corporate securities offered for cash								
		Total corporate offerings	Type of corporate security			Industry of corporate user				
			Common stock	Preferred stock	Bonds and notes	Manufacturing ¹	Electric, gas, and water ²	Transportation ³	Communication	Other
1934.....	939	397	19	6	371	67	133	176		21
1935.....	1,232	2,332	22	86	2,225	797	1,284	126		125
1936.....	1,121	4,572	272	271	4,029	1,332	2,040	797		401
1937.....	908	2,310	285	406	1,618	1,120	771	344		74
1938.....	1,108	2,155	25	86	2,044	848	1,234	55		18
1939.....	1,128	2,164	87	98	1,980	604	1,271	186		103
1940.....	1,238	2,677	108	183	2,386	992	1,203	324		159
1941.....	956	2,667	110	167	2,390	848	1,357	366		96
1942.....	524	1,062	34	112	917	539	472	48		4
1943.....	435	1,170	56	124	990	510	477	161		21
1944.....	661	3,202	163	369	2,669	1,061	1,422	609		109
1945.....	795	6,011	397	758	4,855	2,026	2,319	1,454		211
1946.....	1,157	6,900	891	1,127	4,882	3,701	2,158	711		329
1947.....	2,324	6,577	779	762	5,036	2,742	3,257	286		293
1948.....	2,690	7,078	614	492	5,973	2,226	2,187	755	902	1,008
1949.....	2,907	6,052	736	425	4,890	1,414	2,320	800	571	946
1950.....	3,532	6,361	811	631	4,920	1,200	2,649	813	399	1,300
1951.....	3,189	7,741	1,212	838	5,691	3,122	2,455	494	612	1,058
1952.....	4,401	9,534	1,369	564	7,601	4,039	2,675	992	760	1,068
1953.....	5,558	8,898	1,326	489	7,083	2,254	3,029	595	882	2,138
1954.....	6,969	9,516	1,213	816	7,488	2,268	3,713	778	720	2,037
1955.....	5,977	10,240	2,185	635	7,420	2,994	2,464	893	1,132	2,757
1956.....	5,446	10,939	2,301	636	8,002	3,647	2,529	724	1,419	2,619
1957.....	6,958	12,884	2,516	411	9,957	4,234	3,938	824	1,462	2,426
1958.....	7,449	11,558	1,334	571	9,653	3,515	3,804	824	1,424	1,991
1959.....	7,681	9,748	2,027	531	7,190	2,073	3,258	967	717	2,733
1960.....	7,230	10,154	1,664	409	8,081	2,152	2,851	718	1,050	3,383
1961.....	8,360	13,165	3,294	450	9,420	4,077	3,032	694	1,834	3,527
1962.....	8,558	10,705	1,314	422	8,969	3,249	2,825	567	1,303	2,761
1963.....	10,107	12,211	1,011	343	10,856	3,514	2,677	957	1,105	3,957
1964.....	10,544	13,957	2,679	412	10,865	3,046	2,760	982	2,189	4,980
1965.....	11,148	15,992	1,547	725	13,720	5,417	2,936	1,013	947	5,680
1966.....	11,089	18,074	1,939	574	15,561	7,070	3,665	1,972	2,003	3,364
1967.....	14,288	24,798	1,959	885	21,954	11,058	4,935	2,067	1,979	4,759
1968.....	16,374	21,966	3,946	637	17,383	6,979	5,281	1,875	1,766	6,064
1969 p.....	11,442	26,790	7,740	690	18,360	6,310	6,700	2,120	2,190	9,480
1967: I.....	4,046	5,464	298	92	5,074	2,502	1,011	503	548	899
II.....	3,799	6,208	518	208	5,482	3,084	1,304	437	556	828
III.....	3,038	6,832	447	231	6,154	2,880	1,281	659	601	1,411
IV.....	3,404	6,294	696	354	5,244	2,591	1,339	469	274	1,621
1968: I.....	3,658	5,178	740	249	4,189	1,907	1,442	404	422	1,003
II.....	3,771	5,705	832	124	4,749	1,703	1,244	470	536	1,753
III.....	4,511	5,133	986	179	3,967	1,657	1,160	427	490	1,398
IV.....	4,435	5,950	1,389	85	4,477	1,712	1,435	574	319	1,910
1969: I.....	2,738	6,219	1,786	236	4,197	1,407	1,345	807	474	2,187
II.....	3,426	7,354	2,141	128	5,085	1,774	1,879	612	432	2,657
III.....	2,376	6,332	1,616	182	4,534	1,862	1,544	371	684	1,871
IV p.....	2,902	6,880	2,200	150	4,530	1,270	1,930	320	600	2,760

¹ Prior to 1948, also includes extractive, radio broadcasting, airline companies, commercial and miscellaneous company issues.

² Prior to 1948, also includes telephone, street railway, and bus company issues.

³ Prior to 1948, includes railroad issues only.

Note.—Covers substantially all new issues of state, municipal, and corporate securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than 1 year; excludes notes issued exclusively to commercial banks, intercorporate transactions, investment company issues, and issues to be sold over an extended period, such as employee-purchase plans.

Sources: Securities and Exchange Commission, "The Commercial and Financial Chronicle," and "The Bond Buyer."

TABLE C-77.—Common stock prices, earnings, and yields, and stock market credit, 1939-69

Year or month	Standard & Poor's common stock data						Stock market credit			
	Price index ¹				Dividend yield ² (percent)	Price/earnings ratio ³	Customer credit (excluding U.S. Government securities)			Bank loans to brokers and dealers ⁴
	Total (500 stocks)	Industrials (425 stocks)	Public utilities (55 stocks)	Railroads (20 stocks)			Total	Net debit balances ⁴	Bank loans to "others" ⁵	
	1941-43=10						Millions of dollars			
1939	12.06	11.77	16.34	9.82	4.05	13.80				715
1940	11.02	10.69	15.05	9.41	5.59	10.25				584
1941	9.82	9.72	10.93	9.39	6.82	8.27				535
1942	8.67	8.78	7.74	8.81	7.24	8.80				850
1943	11.50	11.49	11.34	11.81	4.93	12.84				1,328
1944	12.47	12.34	12.81	13.47	4.86	13.66			353	2,137
1945	15.16	14.72	16.84	18.21	4.17	16.33	1,374	942	432	2,782
1946	17.08	16.48	20.76	19.09	3.85	17.69	976	473	503	1,471
1947	15.17	14.85	18.01	14.02	4.93	9.36	1,032	517	515	784
1948	15.53	15.34	16.77	15.27	5.54	6.91	968	499	469	1,331
1949	15.23	15.00	17.87	12.83	6.59	6.64	1,249	821	428	1,608
1950	18.40	18.33	19.96	15.53	6.57	6.63	1,798	1,237	561	1,742
1951	22.34	22.68	20.59	19.91	6.13	9.27	1,826	1,253	573	1,419
1952	24.50	24.78	22.86	22.49	5.80	10.47	1,980	1,332	648	2,002
1953	24.73	24.84	24.03	22.60	5.80	9.69	2,445	1,685	780	2,248
1954	29.69	30.25	27.57	23.96	4.95	11.25	3,436	2,388	1,048	2,688
1955	40.49	42.40	31.37	32.94	4.08	11.51	4,030	2,791	1,239	2,852
1956	46.62	49.80	32.25	33.65	4.09	14.05	3,984	2,823	1,161	2,214
1957	44.38	47.63	32.19	28.11	4.35	12.89	3,576	2,482	1,094	2,190
1958	46.24	49.36	37.22	27.05	3.97	16.64	4,537	3,285	1,252	2,569
1959	57.38	61.45	44.15	35.09	3.23	17.05	4,461	3,280	1,181	2,584
1960	55.85	59.43	46.86	30.31	3.47	17.09	4,415	3,222	1,193	2,614
1961	66.27	69.99	60.20	32.83	2.98	21.06	5,602	4,259	1,343	3,398
1962	62.38	65.54	59.16	30.56	3.37	16.68	5,494	4,125	1,369	4,352
1963	69.87	73.39	64.99	37.58	3.17	17.62	7,242	5,515	1,727	4,754
1964	81.37	86.19	69.91	45.46	3.01	18.08	7,053	5,079	1,974	4,631
1965	88.17	93.48	76.08	46.78	3.00	17.08	7,770	5,521	2,249	4,277
1966	85.26	91.08	68.21	46.34	3.40	14.92	7,444	5,329	2,115	4,501
1967	91.93	99.18	68.10	46.72	3.20	17.52	10,347	7,883	2,464	5,082
1968	98.70	107.49	66.42	48.84	3.07	17.20	12,488	9,790	2,698	5,796
1969 ^p	97.84	107.13	62.64	45.95	3.24		10,026	7,447	2,579	5,146
1968: Jan	95.04	103.11	68.02	43.38	3.13		10,218	7,797	2,421	5,826
Feb	90.75	98.33	65.61	42.35	3.28		9,840	7,419	2,421	5,052
Mar	89.09	96.77	62.62	41.68	3.34	16.40	9,622	7,248	2,374	4,305
Apr	95.67	104.42	63.66	44.79	3.12		10,047	7,701	2,346	4,376
May	97.87	107.02	62.92	48.00	3.07		10,625	8,268	2,357	4,282
June	100.53	109.73	65.21	51.72	3.00	17.23	11,138	8,728	2,410	4,584
July	100.30	109.16	67.55	51.01	3.00		11,277	8,861	2,416	6,327
Aug	98.11	106.77	66.60	48.80	3.09		10,976	8,489	2,487	6,156
Sept	101.34	110.53	66.77	51.11	3.01	17.61	11,238	8,723	2,515	6,452
Oct	103.76	113.29	66.93	54.26	2.94		11,416	8,859	2,557	5,642
Nov	105.40	114.77	70.59	53.74	2.92		11,666	9,029	2,637	4,960
Dec	106.48	116.01	70.54	55.19	2.93	17.54	12,488	9,790	2,698	5,796
1969: Jan	102.04	110.97	68.65	54.11	3.06		11,793	9,042	2,751	4,539
Feb	101.46	110.15	69.24	54.78	3.10		11,949	9,148	2,801	4,334
Mar	99.30	108.20	66.07	50.46	3.17	17.68	11,099	8,318	2,781	3,697
Apr	101.26	110.68	65.63	49.53	3.11		10,807	8,044	2,763	4,364
May	104.62	114.53	66.91	49.97	3.02		11,240	8,474	2,766	4,051
June	99.14	108.59	63.29	46.43	3.18	16.59	10,951	8,214	2,737	4,379
July	94.71	103.68	61.32	43.00	3.34		10,216	7,515	2,701	4,462
Aug	94.18	103.39	59.20	42.04	3.37		9,684	7,019	2,665	3,389
Sept	94.51	103.97	57.84	42.03	3.33	15.70	9,655	7,039	2,616	3,575
Oct	95.52	105.07	58.80	41.75	3.33		9,816	7,243	2,573	3,588
Nov	96.21	105.86	59.46	40.63	3.31		9,635	7,111	2,524	4,197
Dec ^p	91.11	100.48	55.28	36.69	3.52		10,026	7,447	2,579	5,146

¹ Annual data are averages of monthly figures and monthly data are averages of daily figures.

² Aggregate cash dividends (based on latest known annual rate) divided by the aggregate monthly market value of the stocks in the group. Annual yields are averages of monthly data.

³ Ratio of quarterly earnings (seasonally adjusted annual rate) to price index for last day in quarter. Annual ratios are averages of quarterly data.

⁴ As reported by member firms of the New York Stock Exchange carrying margin accounts. Includes net debit balances of all customers (other than general partners in the reporting firm and member firms of national exchanges) whose combined accounts net to a debit. Balances secured by U.S. Government obligations are excluded through 1967 and included thereafter. Data are for end of period.

⁵ Loans by weekly reporting member banks (weekly reporting large commercial banks beginning 1965) to others than brokers and dealers for purchasing or carrying securities except U.S. Government obligations. Data are for last Wednesday of period.

⁶ Loans by weekly reporting member banks (weekly reporting large commercial banks beginning 1965) for purchasing or carrying securities, including U.S. Government obligations. Data are for last Wednesday of period.

⁷ Revised series; not strictly comparable with earlier data.

Sources: Board of Governors of the Federal Reserve System, Standard & Poor's Corporation, and New York Stock Exchange.

TABLE C-78.—Business formation and business failures, 1929-69

Year or month	Index of net business formation (1957-59=100)	New business incorporations (number)	Business failure rate ²	Business failures ¹					
				Number of failures			Amount of current liabilities (millions of dollars)		
				Total	Liability size class		Total	Liability size class	
					Under \$100,000	\$100,000 and over		Under \$100,000	\$100,000 and over
1929			103.9	22,909	22,165	744	483.3	261.5	221.8
1930			121.6	26,355	25,408	947	668.3	303.5	364.8
1931			133.4	28,285	27,230	1,055	736.3	354.2	382.2
1932			154.1	31,822	30,197	1,625	928.3	432.6	495.7
1933 ³			100.3	19,859	18,880	979	457.5	215.5	242.0
1934			61.1	12,091	11,421	670	334.0	138.5	195.4
1935			61.7	12,244	11,691	553	310.6	135.5	175.1
1936			47.8	9,607	9,285	322	203.2	102.8	100.4
1937			45.9	9,490	9,203	287	183.3	101.9	81.4
1938			61.1	12,836	12,553	283	246.5	140.1	106.4
1939 ³			69.6	14,768	14,541	227	182.5	132.9	69.7
1940			63.0	13,619	13,400	219	166.7	119.9	46.8
1941			54.5	11,848	11,685	163	136.1	100.7	35.4
1942			44.6	9,405	9,282	123	100.8	80.3	20.5
1943			16.4	3,221	3,155	66	45.3	30.2	15.1
1944			6.5	1,222	1,176	46	31.7	14.5	17.1
1945			4.2	809	759	50	30.2	11.4	18.8
1946		132,916	5.2	1,129	1,003	126	67.3	15.7	51.6
1947		112,897	14.3	3,474	3,103	371	204.6	63.7	140.9
1948	123.1	96,346	20.4	5,250	4,853	397	234.6	93.9	140.7
1949	96.7	85,640	34.4	9,246	8,708	538	308.1	161.4	146.7
1950	102.3	93,092	34.3	9,162	8,746	416	248.3	151.2	97.1
1951	102.8	83,778	30.7	8,058	7,626	432	259.5	131.6	128.0
1952	108.0	92,946	28.7	7,611	7,081	530	283.3	131.9	151.4
1953	103.5	102,706	33.2	8,862	8,075	787	394.2	167.5	226.6
1954	99.8	117,411	42.0	11,086	10,226	860	462.6	211.4	251.2
1955	107.6	139,915	41.6	10,969	10,113	856	449.4	206.4	243.0
1956	103.2	141,163	48.0	12,686	11,615	1,071	562.7	239.8	322.9
1957	98.3	137,112	51.7	13,739	12,547	1,192	615.3	267.1	348.2
1958	97.1	150,781	55.9	14,964	13,499	1,465	728.3	297.6	430.7
1959	104.6	193,067	51.8	14,053	12,707	1,346	692.8	278.9	413.9
1960	99.8	182,713	57.0	15,445	13,650	1,795	938.6	327.2	611.4
1961	95.4	181,535	64.4	17,075	15,006	2,069	1,090.1	370.1	720.0
1962	98.0	182,057	60.8	15,782	13,772	2,010	1,213.6	346.5	867.1
1963	100.6	186,404	56.3	14,374	12,192	2,182	1,352.6	321.0	1,031.6
1964	104.5	197,724	53.2	13,501	11,346	2,155	1,329.2	313.6	1,015.6
1965	106.0	203,897	53.3	13,514	11,340	2,174	1,321.7	321.7	1,000.0
1966	105.5	200,010	51.6	13,061	10,833	2,228	1,385.7	321.5	1,064.1
1967	107.7	206,569	49.0	12,364	10,144	2,220	1,265.2	297.9	967.3
1968	117.8	233,635	38.6	9,636	7,829	1,807	941.0	241.1	699.9
1969			37.3	9,154	7,192	1,962	1,142.1	231.3	910.8
Seasonally adjusted									
1968: Jan	113.5	17,223	38.2	844	651	193	104.5	20.4	84.1
Feb	114.7	18,014	37.5	832	682	150	79.6	21.4	58.2
Mar	113.8	17,974	44.3	1,021	839	182	88.6	26.1	62.5
Apr	112.8	18,659	43.5	1,003	833	170	80.1	24.8	55.3
May	112.7	18,796	40.9	909	707	202	91.4	21.9	69.5
June	114.5	19,197	36.9	751	616	135	74.7	18.6	56.0
July	119.0	19,530	41.0	810	646	164	90.3	19.2	71.1
Aug	119.1	20,011	36.5	734	607	127	65.8	18.3	47.5
Sept	121.2	20,986	40.3	705	598	107	58.7	19.1	39.5
Oct	123.9	21,394	37.5	614	568	114	65.4	18.6	46.8
Nov	123.4	21,155	35.7	696	569	127	58.7	17.9	40.8
Dec	125.3	20,292	29.9	563	467	96	83.4	14.8	68.6
1969: Jan	125.2	20,578	32.0	689	545	144	75.0	18.1	56.9
Feb	125.8	22,199	35.6	731	566	165	90.0	17.7	72.3
Mar	123.2	21,353	38.0	868	722	146	84.1	23.4	60.7
Apr	123.9	23,467	36.4	823	643	180	118.8	19.7	99.1
May	123.1	23,230	36.9	812	661	151	92.6	21.6	71.0
June	123.6	23,711	39.8	792	630	162	91.9	19.0	72.9
July	124.6	23,771	34.9	689	537	152	112.7	17.8	95.0
Aug	124.1	22,991	36.0	702	563	139	62.8	18.6	44.2
Sept	123.0	23,141	39.9	726	573	153	73.7	17.9	55.8
Oct	123.5	24,683	39.5	815	600	215	116.4	19.2	97.2
Nov	120.5	22,749	40.9	759	570	189	127.1	18.7	108.4
Dec			38.2	748	582	166	96.8	19.4	77.4

¹ Commercial and industrial failures only. Excludes failures of banks and railroads and, beginning 1933, of real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.

² Failure rate per 10,000 listed enterprises.

³ Series revised; not strictly comparable with earlier data.

Sources: Department of Commerce (Bureau of the Census) and Dun & Bradstreet, Inc.

AGRICULTURE

TABLE C-79.—Income from agriculture, 1929-69

Year or quarter	Personal income received by total farm population			Income received from farming						Net income per farm, including net inventory change	
				Realized gross		Production expenses	Net to farm operators				
	From all sources	From farm sources ¹	From non-farm sources ²	Total ³	Cash receipts from marketings		Excluding net inventory change	Including net inventory change ⁴	Current prices	1957-59 prices ⁵	
						Billions of dollars						Dollars
1929				13.9	11.3	7.7	6.3	6.2	945	1,750	
1930				11.5	9.1	6.9	4.5	4.3	651	1,302	
1931				8.4	6.4	5.5	2.9	3.3	506	1,177	
1932				6.4	4.7	4.5	1.9	2.0	304	822	
1933				7.1	5.3	4.4	2.7	2.6	379	997	
1934	5.4	3.2	2.2	8.6	6.4	4.7	3.9	2.9	431	1,002	
1935	7.7	5.4	2.3	9.7	7.1	5.1	4.6	5.3	775	1,802	
1936	7.2	4.6	2.6	10.8	8.4	5.6	5.1	4.3	639	1,486	
1937	9.0	6.2	2.7	11.4	8.9	6.2	5.2	6.0	905	2,011	
1938	7.2	4.7	2.5	10.1	7.7	5.9	4.2	4.4	668	1,553	
1939	7.4	4.8	2.6	10.6	7.9	6.3	4.3	4.4	685	1,631	
1940	7.6	4.8	2.8	11.1	8.4	6.9	4.2	4.5	706	1,681	
1941	10.1	6.8	3.3	13.9	11.1	7.8	6.1	6.5	1,031	2,291	
1942	14.1	10.1	3.9	18.8	15.6	10.0	8.8	9.9	1,588	3,054	
1943	16.5	12.1	4.4	23.4	19.6	11.6	11.8	11.7	1,927	3,322	
1944	16.6	12.2	4.4	24.4	20.5	12.3	12.1	11.7	1,950	3,197	
1945	17.2	12.8	4.4	25.8	21.7	13.1	12.8	12.3	2,063	3,223	
1946	20.0	15.5	4.6	29.5	24.8	14.5	15.0	15.1	2,543	3,582	
1947	21.1	15.8	5.3	34.1	29.6	17.0	17.1	15.4	2,615	3,151	
1948	23.8	18.0	5.8	34.7	30.2	18.8	15.9	17.7	3,044	3,459	
1949	19.5	13.3	6.2	31.6	27.8	18.0	13.6	12.8	2,233	2,627	
1950	20.4	14.1	6.3	32.3	28.5	19.4	12.9	13.7	2,421	2,815	
1951	22.7	16.2	6.5	37.1	32.9	22.3	14.8	16.0	2,946	3,134	
1952	22.1	15.4	6.7	36.8	32.5	22.6	14.1	15.1	2,896	3,048	
1953	19.8	13.4	6.4	35.0	31.0	21.3	13.7	13.1	2,626	2,794	
1954	18.4	12.5	5.9	33.6	29.8	21.6	12.0	12.5	2,606	2,772	
1955	17.6	11.4	6.2	33.1	29.5	21.9	11.2	11.5	2,463	2,593	
1956	17.8	11.2	6.6	34.3	30.4	22.4	11.9	11.4	2,535	2,641	
1957	17.7	11.0	6.6	34.0	29.7	23.3	10.7	11.3	2,590	2,616	
1958	19.5	12.8	6.7	37.9	33.5	25.2	12.7	13.5	3,189	3,189	
1959	18.1	11.0	7.0	37.5	33.5	26.1	11.4	11.5	2,795	2,767	
1960	18.7	11.5	7.2	38.1	34.2	26.4	11.7	12.1	3,049	2,989	
1961	19.7	12.2	7.5	39.8	35.1	27.1	12.6	13.0	3,399	3,332	
1962	20.4	12.3	8.2	41.3	36.4	28.6	12.6	13.2	3,586	3,482	
1963	20.6	12.1	8.5	42.3	37.4	29.7	12.6	13.2	3,708	3,565	
1964	20.6	11.3	9.3	42.6	37.2	29.5	13.1	12.3	3,564	3,394	
1965	23.6	13.5	10.0	44.9	39.3	30.9	14.0	15.0	4,487	4,193	
1966	24.9	14.4	10.5	49.7	43.3	33.4	16.3	16.3	5,019	4,563	
1967	23.9	13.0	10.9	49.0	42.7	34.8	14.2	14.7	4,683	4,144	
1968	24.9	13.1	11.8	51.1	44.4	36.3	14.8	14.7	4,805	4,107	
1969 p.	27.1	14.5	12.6	54.6	47.4	38.6	16.0	16.2	5,468	4,446	
Seasonally adjusted annual rates											
1968: I				50.0	43.4	35.6	14.4	14.9	4,880	4,210	
II				50.9	44.2	36.1	14.8	14.4	4,710	4,030	
III				51.8	45.0	36.5	15.3	14.9	4,880	4,140	
IV				51.9	45.0	37.2	14.7	14.5	4,750	3,990	
1969: I				52.9	46.0	37.9	15.0	15.0	5,050	4,170	
II				55.1	48.2	38.8	16.3	16.5	5,550	4,510	
III				55.3	48.0	38.8	16.5	16.9	5,690	4,630	
IV p.				55.1	47.5	38.9	16.2	16.4	5,520	4,420	

¹ Net income to farm operators including net inventory change, less net income of nonresident operators, plus wages and salaries and other labor income of farm resident workers, less contributions of farm resident operators and workers to social insurance.

² Consists of income received by farm residents from nonfarm sources, such as wages and salaries from nonfarm employment, nonfarm business and professional income, rents from nonfarm real estate, dividends, interest, royalties, unemployment compensation, and social security payments.

³ Cash receipts from marketings, Government payments, and nonmoney income furnished by farms.

⁴ Includes net change in inventory of crops and livestock valued at the average price for the year.

⁵ Income in current prices divided by the index of prices paid by farmers for family living items on a 1957-59 base.

TABLE C-80.—Farm production indexes, 1929-67

[1957-59=100]

Year	Farm output ¹	Crops									Livestock and products			
		Total ²	Feed grains	Hay and forage	Food grains	Vegetables	Fruits and nuts	Cotton	To-bacco	Oil crops	Total ³	Meat animals	Dairy products	Poultry and eggs
1929...	62	73	62	79	68	73	75	120	88	13	63	62	75	44
1930...	61	69	56	66	74	74	73	113	95	14	64	63	76	45
1931...	66	77	63	72	79	75	92	138	89	14	65	66	78	44
1932...	64	73	73	74	63	76	75	105	58	13	66	67	79	44
1933...	59	65	56	69	47	73	76	105	80	11	67	70	79	44
1934...	51	54	33	64	45	80	71	78	63	13	61	59	78	41
1935...	61	70	60	82	55	81	90	86	76	21	59	53	78	41
1936...	55	59	38	66	54	75	70	101	68	16	63	60	79	44
1937...	69	81	67	75	74	82	93	154	91	18	62	58	79	44
1938...	67	76	65	81	77	81	84	97	80	22	65	63	81	45
1939...	68	75	65	75	63	81	96	96	110	29	70	71	82	48
1940...	70	78	66	86	69	83	93	102	84	34	71	72	84	49
1941...	73	79	71	86	79	84	99	88	73	37	75	76	89	54
1942...	82	89	81	93	83	89	98	105	81	56	84	87	92	62
1943...	80	83	74	91	72	97	84	93	81	60	91	97	91	71
1944...	83	88	78	90	88	92	98	100	113	50	86	88	92	71
1945...	81	85	75	93	92	94	89	74	114	54	86	84	95	74
1946...	84	89	82	87	95	105	106	71	134	52	83	82	94	69
1947...	81	85	63	84	111	91	101	97	122	55	82	81	93	68
1948...	88	97	91	84	107	97	92	122	115	67	80	79	90	67
1949...	87	92	80	83	92	94	98	131	114	61	85	83	93	74
1950...	86	89	81	89	86	96	98	82	117	71	88	89	93	78
1951...	89	91	75	92	85	89	100	124	135	65	92	95	92	81
1952...	92	95	79	90	109	90	97	124	130	63	92	95	92	82
1953...	93	94	77	92	100	95	98	134	119	63	93	94	97	84
1954...	93	93	81	92	88	93	99	111	130	71	96	98	98	87
1955...	96	96	86	98	83	96	99	120	127	78	99	103	99	86
1956...	97	95	85	94	87	102	103	108	126	92	99	100	101	94
1957...	95	93	93	101	82	98	94	89	96	91	97	96	101	95
1958...	102	104	101	102	121	102	102	93	100	111	99	98	100	101
1959...	103	103	106	97	97	100	104	118	104	98	104	106	99	104
1960...	106	108	109	103	115	102	98	116	112	104	102	103	101	104
1961...	107	106	99	102	106	108	102	116	119	121	107	107	103	112
1962...	108	107	100	106	98	106	103	121	134	122	108	109	104	112
1963...	112	111	108	106	102	106	100	125	135	128	111	114	103	115
1964...	111	108	95	107	114	101	101	124	129	128	114	117	105	119
1965...	114	115	111	112	117	108	106	121	107	153	111	111	103	124
1966...	113	111	110	110	118	109	108	78	109	164	114	116	100	132
1967...	118	117	124	115	135	112	112	60	114	170	117	120	99	138
1968...	120	120	119	114	141	113	109	89	99	192	118	123	98	135
1969...	121	121	123	117	130	111	131	82	104	196	118	122	98	139

¹ Farm output measures the annual volume of farm production available for eventual human use through sales from farms or consumption in farm households. Total excludes production of seeds and of feed for horses and mules.

² Includes production of seeds and of feed for horses and mules and certain items not shown separately.

³ Includes certain items not shown separately.

Source: Department of Agriculture.

TABLE C-81.—Farm population, employment, and productivity, 1929-69

Year	Farm population (April 1) ¹		Farm employment (thousands) ²			Farm output				Crop production per acre ⁴
	Number (thousands)	As percent of total population ³	Total	Family workers	Hired workers	Per unit of total input	Per man-hour			
							Total	Crops	Live-stock and products	
Index, 1957-59=100										
1929	30,580	25.1	12,763	9,360	3,403	63	28	28	48	69
1930	30,529	24.8	12,497	9,307	3,190	63	28	27	47	64
1931	30,845	24.8	12,745	9,642	3,103	69	30	30	47	72
1932	31,388	25.1	12,816	9,922	2,894	69	30	30	47	68
1933	32,393	25.8	12,739	9,874	2,865	65	28	27	46	61
1934	32,305	25.5	12,627	9,765	2,862	59	27	27	43	51
1935	32,161	25.3	12,733	9,855	2,878	69	31	31	44	66
1936	31,737	24.8	12,331	9,350	2,981	62	29	28	46	56
1937	31,266	24.2	11,978	9,054	2,924	73	33	33	46	76
1938	30,980	23.8	11,622	8,815	2,807	74	35	35	48	73
1939	30,840	23.5	11,338	8,611	2,727	72	35	34	50	74
1940	30,547	23.1	10,979	8,300	2,679	72	36	37	50	76
1941	30,118	22.6	10,669	8,017	2,652	75	39	39	51	77
1942	28,914	21.4	10,504	7,949	2,555	82	42	43	56	86
1943	26,186	19.2	10,446	8,010	2,436	79	42	41	58	78
1944	24,815	17.9	10,219	7,988	2,231	82	44	44	56	83
1945	24,420	17.5	10,000	7,881	2,119	82	46	46	58	82
1946	25,403	18.0	10,295	8,106	2,189	85	49	50	59	86
1947	25,829	17.9	10,382	8,115	2,267	82	50	50	61	82
1948	24,383	16.6	10,363	8,026	2,337	88	56	57	62	92
1949	24,194	16.2	9,964	7,712	2,252	86	57	57	66	85
1950	23,048	15.2	9,926	7,597	2,329	85	61	63	68	84
1951	21,890	14.2	9,546	7,310	2,236	86	62	61	72	85
1952	21,748	13.9	9,149	7,005	2,144	89	68	67	74	90
1953	19,874	12.5	8,864	6,775	2,089	90	71	69	76	89
1954	19,019	11.7	8,651	6,570	2,081	91	74	73	80	88
1955	19,078	11.5	8,381	6,345	2,036	94	80	77	85	91
1956	18,712	11.1	7,853	5,900	1,953	96	86	83	89	92
1957	17,656	10.3	7,600	5,660	1,940	96	91	90	92	93
1958	17,128	9.8	7,503	5,521	1,982	103	103	105	100	105
1959	16,592	9.4	7,342	5,390	1,952	101	106	105	108	102
1960	15,635	8.7	7,057	5,172	1,885	105	115	115	113	109
1961	14,803	8.1	6,919	5,029	1,890	106	122	118	123	112
1962	14,313	7.7	6,700	4,873	1,827	107	129	124	130	115
1963	13,367	7.1	6,518	4,738	1,780	108	138	132	140	118
1964	12,954	6.7	6,110	4,506	1,604	107	144	135	152	115
1965	12,363	6.4	5,610	4,128	1,482	110	156	151	159	122
1966	11,595	5.9	5,214	3,854	1,360	106	164	154	170	119
1967	10,875	5.4	4,903	3,650	1,253	108	174	162	183	122
1968	10,454	5.2	4,746	3,532	1,213	108	182	170	193	126
1969	10,300	5.1	4,582	3,429	1,153	108	183	168	198	129

¹ Farm population as defined by Department of Agriculture and Department of Commerce, i.e., civilian population living on farms, regardless of occupation.

² Total population of United States as of July 1 including Armed Forces abroad.

³ Includes persons doing farmwork on all farms. These data, published by the Department of Agriculture, Statistical Reporting Service, differ from those on agricultural employment by the Department of Labor (see Table C-22) because of differences in the method of approach, in concepts of employment, and in time of month for which the data are collected. See monthly report on "Farm Labor."

⁴ Computed from variable weights for individual crops produced each year.

Sources: Department of Agriculture and Department of Commerce (Bureau of the Census).

TABLE C-82.—Indexes of prices received and prices paid by farmers, and parity ratio, 1929-69
[1957-59=100]

Year or month	Prices received by farmers											
	All farm products ¹	Crops						Livestock and products				
		All crops ¹	Food grains	Feed grains and hay		Cotton	Tobacco	Oil-bearing crops	All live-stock and products ¹	Meat animals	Dairy products	Poultry and eggs
				Total	Feed grains							
1929.....	61	61	55	74	77	57	35	62	62	50	65	102
1930.....	52	52	44	67	68	40	29	48	52	43	55	81
1931.....	36	34	27	46	44	24	20	32	38	30	43	62
1932.....	27	26	21	31	28	19	18	19	28	20	33	51
1933.....	29	32	31	36	36	26	22	25	27	19	34	47
1934.....	37	44	43	60	60	39	32	45	32	22	40	56
1935.....	45	46	46	68	70	38	35	55	44	38	45	74
1936.....	47	49	51	65	68	38	33	52	46	38	49	73
1937.....	51	53	57	79	84	36	41	56	49	42	51	70
1938.....	40	36	35	45	45	27	36	42	43	37	45	69
1939.....	39	37	34	46	44	28	31	42	41	36	43	61
1940.....	42	41	40	54	54	32	28	45	42	35	47	62
1941.....	51	48	46	58	58	43	32	60	53	46	55	77
1942.....	66	65	57	72	73	60	51	80	66	60	63	96
1943.....	80	84	70	96	97	64	66	88	77	66	77	121
1944.....	82	89	78	108	109	66	72	97	76	62	86	112
1945.....	86	91	81	106	104	69	74	100	82	67	89	126
1946.....	98	102	95	127	131	91	78	114	94	81	104	127
1947.....	114	118	128	161	171	105	77	158	111	107	106	141
1948.....	119	114	118	162	170	104	78	153	122	117	117	153
1949.....	103	100	103	112	109	94	82	106	106	101	98	140
1950.....	107	104	106	122	123	108	83	120	108	110	97	118
1951.....	125	119	115	143	147	129	90	148	130	133	112	144
1952.....	119	120	116	147	150	119	89	129	119	115	118	130
1953.....	105	108	111	130	132	102	89	122	104	94	104	140
1954.....	102	108	110	128	130	105	91	133	97	92	96	113
1955.....	96	104	107	116	116	104	90	109	90	80	96	121
1956.....	95	105	106	115	116	103	93	111	88	76	99	112
1957.....	97	101	106	105	105	101	96	106	94	89	101	102
1958.....	104	100	98	97	97	97	100	98	106	109	99	108
1959.....	99	99	96	98	98	102	104	96	100	102	100	90
1960.....	99	100	96	96	94	97	103	93	98	96	101	101
1961.....	99	102	99	95	94	100	109	112	98	97	101	92
1962.....	101	104	107	98	96	104	109	108	99	101	99	92
1963.....	100	107	106	104	102	104	102	113	95	94	99	92
1964.....	98	107	90	105	103	100	101	112	91	88	100	96
1965.....	103	104	77	110	108	94	106	116	101	104	102	92
1966.....	110	106	87	114	112	82	114	128	113	116	115	102
1967.....	105	101	84	110	108	73	114	121	107	109	119	84
1968.....	108	103	76	100	97	74	117	115	112	112	124	90
1969.....	114	100	73	105	102	66	123	110	125	130	129	102
1968: Jan 15.....	105	103	80	102	99	73	115	117	107	106	124	84
Feb 15.....	107	103	82	104	101	66	116	119	109	111	122	84
Mar 15.....	108	104	82	104	101	66	116	118	110	113	120	84
Apr 15.....	108	105	79	103	101	65	116	118	109	113	119	81
May 15.....	108	106	79	104	102	70	116	118	109	113	119	78
June 15.....	108	103	74	103	101	69	116	118	111	115	117	85
July 15.....	108	100	71	99	97	70	117	117	114	118	120	91
Aug 15.....	108	101	70	93	90	84	118	115	113	115	124	92
Sept 15.....	111	103	71	95	92	85	119	111	116	114	128	105
Oct 15.....	108	102	73	93	90	86	116	109	113	110	131	94
Nov 15.....	109	103	75	98	96	78	119	111	113	109	132	97
Dec 15.....	108	100	73	100	97	70	120	112	115	111	131	103
1969: Jan 15.....	109	99	73	102	99	62	119	113	116	113	130	105
Feb 15.....	110	101	74	104	101	64	120	114	117	118	128	99
Mar 15.....	112	102	74	103	99	66	120	113	119	122	126	101
Apr 15.....	112	102	74	105	102	67	121	114	120	125	124	95
May 15.....	117	106	74	109	107	65	121	115	124	136	122	85
June 15.....	117	103	71	109	107	69	121	114	128	142	121	88
July 15.....	117	100	67	107	106	70	122	114	129	138	124	101
Aug 15.....	115	99	68	105	103	67	125	109	128	137	127	97
Sept 15.....	114	96	72	104	102	63	127	102	127	132	131	104
Oct 15.....	115	97	74	104	101	70	126	102	127	130	136	102
Nov 15.....	118	102	75	102	99	69	125	105	129	129	138	116
Dec 15.....	118	99	75	103	100	65	124	106	133	133	137	126

See footnotes at end of table.

TABLE C-82.—Indexes of prices received and prices paid by farmers, and parity ratio, 1929-69—
Continued
[1957-59=100]

Year or month	Prices paid by farmers										
	All items, interest, taxes, and wage rates (parity index)	Commodities and services						Interest ²	Taxes ³	Wage rates ⁴	Parity ratio ⁵
		All items	Family living items	Production items							
				All production items ¹	Feed	Motor vehicles	Farm machinery					Fertilizer
1929	55	54	56	68	36	43	85	116	56	32	92
1930	52	51	50	52	61	35	43	113	57	30	83
1931	44	44	43	43	43	35	42	108	56	24	67
1932	38	38	37	38	32	34	40	66	101	51	18
1933	37	38	38	38	37	34	39	61	90	44	15
1934	41	43	43	44	52	36	40	69	80	38	17
1935	42	45	43	46	53	37	41	68	74	36	18
1936	42	45	43	46	55	38	42	64	68	36	20
1937	45	48	45	50	62	39	43	67	64	36	22
1938	42	45	43	47	47	42	44	67	60	38	22
1939	42	44	42	46	47	40	43	66	58	37	22
1940	42	45	42	47	50	40	43	64	56	38	22
1941	45	48	45	50	54	42	43	64	54	38	26
1942	52	55	52	57	66	45	46	71	51	38	34
1943	58	61	58	63	78	47	48	76	46	37	45
1944	62	64	61	66	87	51	49	77	43	37	54
1945	65	66	64	67	86	53	49	79	41	39	62
1946	71	72	71	73	100	55	51	79	40	43	66
1947	82	85	83	85	118	63	58	88	42	48	72
1948	89	92	88	95	125	71	67	96	43	56	76
1949	86	88	85	91	103	78	76	98	45	60	74
1950	87	90	86	94	105	78	78	94	49	65	73
1951	96	100	94	104	118	83	83	100	54	68	81
1952	98	100	95	104	126	87	86	102	59	71	87
1953	95	96	94	97	114	86	87	103	63	74	88
1954	95	96	94	97	113	86	87	102	68	77	88
1955	94	95	95	96	106	87	87	101	74	81	89
1956	95	96	96	95	103	89	92	100	83	87	92
1957	98	98	99	98	101	96	96	100	91	93	96
1958	100	101	100	100	99	100	100	100	100	100	99
1959	102	101	101	102	100	104	104	100	109	107	105
1960	102	101	102	101	98	102	107	100	120	117	109
1961	103	101	102	101	98	102	110	100	131	125	110
1962	105	103	103	103	100	105	111	100	145	132	114
1963	107	104	104	104	104	109	113	100	162	139	116
1964	107	104	105	103	103	111	116	99	182	147	119
1965	110	106	107	105	104	113	119	100	206	156	125
1966	114	109	110	108	109	117	124	100	231	165	135
1967	116	111	113	109	106	121	129	100	255	179	146
1968	121	114	117	111	102	128	135	97	283	192	158
1969	127	119	123	116	103	133	142	94	315	206	174
1968: Jan 15	118	112	115	110	103	-----	-----	100	283	192	150
Feb 15	119	113	116	111	104	-----	-----	100	283	192	150
Mar 15	120	113	116	111	103	126	133	100	283	192	150
Apr 15	121	114	117	111	103	-----	-----	98	283	192	157
May 15	121	114	117	112	103	129	-----	98	283	192	157
June 15	121	114	117	112	102	129	136	98	283	192	157
July 15	121	114	118	112	101	-----	-----	98	283	192	159
Aug 15	121	114	118	111	99	-----	-----	98	283	192	159
Sept 15	122	115	118	111	100	128	138	96	283	192	159
Oct 15	122	115	119	111	99	-----	-----	96	283	192	166
Nov 15	123	115	119	112	101	130	-----	96	283	192	166
Dec 15	123	116	119	113	101	130	139	96	283	192	166
1969: Jan 15	124	116	120	113	102	-----	-----	96	315	206	166
Feb 15	125	117	120	114	102	-----	-----	96	315	206	166
Mar 15	126	118	122	115	102	132	140	96	315	206	166
Apr 15	127	118	122	116	103	-----	-----	94	315	206	177
May 15	128	120	123	117	104	133	-----	94	315	206	177
June 15	128	120	123	117	103	133	143	94	315	206	177
July 15	128	120	123	116	103	-----	-----	94	315	206	174
Aug 15	127	119	123	116	103	-----	-----	94	315	206	174
Sept 15	128	120	124	116	103	133	145	93	315	206	174
Oct 15	128	120	124	116	102	-----	-----	93	315	206	179
Nov 15	129	120	125	117	102	135	-----	93	315	206	179
Dec 15	129	121	125	117	104	-----	-----	93	315	206	179

¹ Includes items not shown separately.

² Interest payable per acre on farm real estate debt.

³ Farm real estate taxes payable per acre (levied in preceding year).

⁴ Monthly data are seasonally adjusted.

⁵ Percentage ratio of prices received for all farm products to parity index, on a 1910-14=100 base. The adjusted parity ratio (shown in parentheses in the table) reflects Government payments made directly to farmers.

Source: Department of Agriculture.

TABLE C-83.—Selected measures of farm resources and inputs, 1929-69

Year	Crops harvested (millions of acres) ¹	Man-hours of farm work (billions)	Index numbers of inputs (1957-59=100)						
			Total	Farm labor	Farm real estate ²	Mechanical power and machinery	Fertilizer and liming materials	Feed, seed, and livestock purchases ³	Miscellaneous
1929.....	365	23.2	98	218	92	38	21	27	76
1930.....	369	22.9	97	216	91	40	21	26	76
1931.....	365	23.4	96	220	89	38	16	23	78
1932.....	371	22.6	93	213	86	35	11	24	79
1933.....	340	22.6	91	212	87	32	12	24	76
1934.....	304	20.2	86	190	86	32	14	24	69
1935.....	345	21.1	88	198	88	33	17	23	66
1936.....	323	20.4	89	192	89	35	20	31	68
1937.....	347	22.1	94	208	90	38	24	29	68
1938.....	349	20.6	91	193	91	40	23	30	70
1939.....	331	20.7	94	194	92	40	24	37	72
1940.....	341	20.5	97	192	92	42	28	45	73
1941.....	344	20.0	97	188	92	44	30	46	74
1942.....	348	20.6	100	194	91	48	34	57	75
1943.....	357	20.3	101	191	89	50	38	63	76
1944.....	362	20.2	101	190	88	51	43	64	76
1945.....	354	18.8	99	177	88	54	45	72	76
1946.....	352	18.1	99	170	91	58	53	69	77
1947.....	355	17.2	99	162	92	64	56	73	78
1948.....	356	16.8	100	158	95	72	57	72	74
1949.....	360	16.2	101	152	95	80	61	69	82
1950.....	345	15.1	101	142	97	86	68	72	85
1951.....	344	15.2	104	143	98	92	73	80	88
1952.....	349	14.5	103	136	99	96	80	81	88
1953.....	348	14.0	103	131	99	97	83	80	91
1954.....	346	13.3	102	125	100	98	88	82	91
1955.....	340	12.8	102	120	100	99	90	86	94
1956.....	324	12.0	101	113	99	99	91	91	98
1957.....	324	11.1	99	104	100	100	94	93	95
1958.....	324	10.5	99	99	100	99	97	101	100
1959.....	324	10.3	102	97	100	101	109	106	105
1960.....	324	9.8	101	92	101	104	111	109	106
1961.....	303	9.4	101	88	101	101	117	111	109
1962.....	295	9.0	101	84	103	100	125	117	113
1963.....	300	8.7	104	81	104	104	141	123	117
1964.....	301	8.2	104	77	106	102	155	126	120
1965.....	298	7.8	104	73	106	105	162	127	120
1966.....	295	7.4	107	69	107	110	182	136	123
1967.....	308	7.3	109	68	108	112	203	139	127
1968.....	303	7.0	111	66	107	114	214	143	130
1969.....	294	7.0	112	66	107	115	217	147	134

¹ Acreage harvested (excluding duplication) plus acreages in fruits, tree nuts, and farm gardens.

² Includes service buildings and improvements on land.

³ Nonfarm portion of feed, seed, and livestock purchases.

Source: Department of Agriculture.

TABLE C-84.—Comparative balance sheet of agriculture, 1929-70

(Billions of dollars)

Beginning of year	Assets								Claims				
	Total	Real estate	Other physical assets				Financial assets			Total	Real estate debt	Other debt	Proprietors' equities
			Live-stock ¹	Ma- chinery and motor vehicles	Crops ²	House- hold equip- ment and furnish- ings	Depos- its and cur- rency	U.S. savings bonds	Invest- ment in co- opera- tives				
1929		48.0	6.6	3.2							9.8		
1930	68.5	47.9	6.5	3.4	2.5	4.0	3.6		0.6	68.5	9.6	5.0	53.9
1931		43.7	4.9	3.3							9.4		
1932		37.2	3.6	3.0							9.1		
1933		30.8	3.0	2.5							8.5		
1934		32.2	3.2	2.2							7.7		
1935		33.3	3.5	2.2							7.6		
1936		34.3	5.2	2.4							7.4		
1937		35.2	5.1	2.6							7.2		
1938		35.2	5.0	3.0							7.0		
1939		34.1	5.1	3.2							6.8		
1940	52.9	33.6	5.1	3.1	2.7	4.2	3.2	0.2	.8	52.9	6.6	3.4	42.9
1941	55.0	34.4	5.3	3.3	3.0	4.2	3.5	.4	.9	55.0	6.5	3.9	44.6
1942	62.9	37.5	7.1	4.0	3.8	4.9	4.2	.5	.9	62.9	6.4	4.1	52.4
1943	73.7	41.6	9.6	4.9	5.1	5.0	5.4	1.1	1.0	73.7	6.0	4.0	63.7
1944	84.6	48.2	9.7	5.4	6.1	5.3	6.6	2.2	1.1	84.6	5.4	3.5	75.7
1945	94.2	53.9	9.0	6.5	6.7	5.6	7.9	3.4	1.2	94.2	4.9	3.4	85.9
1946	103.5	61.0	9.7	5.4	6.3	6.1	9.4	4.2	1.4	103.5	4.8	3.2	95.5
1947	116.4	68.5	11.9	5.3	7.1	7.7	10.2	4.2	1.5	116.4	4.9	3.6	107.9
1948	127.9	73.7	13.3	7.4	9.0	8.5	9.9	4.4	1.7	127.9	5.1	4.2	118.6
1949	134.9	76.6	14.4	10.1	8.6	9.1	9.6	4.6	1.9	134.9	5.3	6.1	123.5
1950	132.5	75.3	12.9	12.2	7.6	8.6	9.1	4.7	2.1	132.5	5.6	6.8	120.1
1951	151.5	86.6	17.1	14.1	7.9	9.7	9.1	4.7	2.3	151.5	6.1	7.0	138.4
1952	167.0	95.1	19.5	16.7	8.8	10.3	9.4	4.7	2.5	167.0	6.7	8.0	152.3
1953	164.3	96.5	14.8	17.4	9.0	9.9	9.4	4.6	2.7	164.3	7.2	8.9	148.2
1954	161.2	95.0	11.7	18.4	9.2	9.9	9.4	4.7	2.9	161.2	7.7	9.2	144.3
1955	165.1	98.2	11.2	18.6	9.6	10.0	9.4	5.0	3.1	165.1	8.2	9.4	147.5
1956	169.6	102.9	10.6	19.3	8.3	10.5	9.5	5.2	3.3	169.6	9.0	9.8	150.8
1957	178.0	110.4	11.0	20.3	8.3	10.0	9.4	5.1	3.5	178.0	9.8	9.6	158.6
1958	185.8	115.9	13.9	20.2	7.6	9.9	9.5	5.1	3.7	185.8	10.4	10.0	165.4
1959	202.2	124.4	17.7	21.8	9.3	9.8	10.0	5.2	4.0	202.2	11.1	12.5	178.6
1960	203.1	130.2	15.2	22.2	7.7	9.6	9.2	4.7	4.3	203.1	12.1	12.7	178.3
1961	204.0	131.7	15.6	21.8	8.0	8.9	8.7	4.6	4.7	204.0	12.8	13.4	177.8
1962	212.9	138.0	16.4	22.3	8.8	9.1	8.8	4.5	5.0	212.9	13.9	14.8	184.2
1963	221.0	143.8	17.3	22.7	9.3	9.0	9.2	4.4	5.3	221.0	15.2	16.5	189.3
1964	229.8	152.1	15.8	24.1	9.8	8.9	9.2	4.2	5.7	229.8	16.8	18.1	194.9
1965	238.5	160.9	14.5	25.5	9.2	8.6	9.6	4.2	6.0	238.5	18.9	18.6	201.0
1966	256.0	172.5	17.5	27.1	9.7	8.6	10.0	4.1	6.5	256.0	21.2	20.4	214.4
1967	269.9	182.5	18.9	28.9	10.0	8.4	10.3	3.9	7.0	269.9	23.3	22.4	224.2
1968	283.4	193.1	18.8	31.1	9.6	8.7	10.9	3.8	7.4	283.4	25.5	24.9	233.0
1969	298.0	202.6	20.1	32.6	10.5	9.1	11.5	3.8	7.8	298.0	27.1	27.5	243.4
1970	307.1	208.6			74.7			23.8		307.1	28.7	29.4	249.0

¹ Beginning with 1961, horses and mules are excluded.² Includes all crops held on farms and crops held off farms by farmers as security for Commodity Credit Corporation loans. The latter on January 1, 1969, totaled \$1,188 million.

Source: Department of Agriculture.

INTERNATIONAL STATISTICS

TABLE C-85.—United States balance of payments, 1946-69

(Millions of dollars)

Year or quarter	Exports of goods and services						Imports of goods and services				Balance on goods and services	Remittances and pensions
	Total	Merchandise ¹	Military sales	Income on investments		Other services	Total	Merchandise ¹	Military expenditures	Other services		
				Private	Government							
1946	14,792	11,764	(9)	751	21	2,256	-6,985	-5,067	-493	-1,425	7,807	-648
1947	19,819	16,097	(9)	1,036	66	2,620	-8,202	-5,973	-455	-1,774	11,617	-728
1948	16,861	13,265	(9)	1,238	102	2,256	-10,343	-7,557	-799	-1,987	6,518	-631
1949	15,834	12,213	(9)	1,297	98	2,226	-9,616	-6,874	-621	-2,121	6,218	-641
1950	13,893	10,203	(9)	1,484	109	2,097	-12,001	-9,081	-576	-2,344	1,892	-533
1951	18,864	14,243	(9)	1,684	198	2,739	-15,047	-11,176	-1,270	-2,601	3,817	-480
1952	18,122	13,449	(9)	1,624	204	2,845	-15,766	-10,838	-2,054	-2,874	2,356	-571
1953	17,078	12,412	192	1,658	252	2,564	-16,546	-10,975	-2,615	-2,956	532	-644
1954	17,889	12,929	182	1,955	272	2,551	-15,930	-10,353	-2,642	-2,935	1,959	-633
1955	19,948	14,424	200	2,170	274	2,880	-17,795	-11,527	-2,901	-3,367	2,153	-597
1956	23,772	17,556	161	2,468	194	3,393	-19,627	-12,803	-2,949	-3,875	4,145	-690
1957	26,653	19,562	375	2,612	205	3,899	-20,752	-13,291	-3,216	-4,245	5,901	-729
1958	23,217	16,414	300	2,538	307	3,658	-20,861	-12,952	-3,435	-4,474	2,356	-745
1959	23,652	16,458	302	2,694	348	3,849	-23,342	-15,310	-3,107	-4,925	310	-819
1960	27,488	19,650	335	3,000	348	4,155	-23,355	-14,744	-3,087	-5,523	4,133	-596
1961	28,770	20,107	402	3,561	381	4,318	-23,148	-14,519	-2,998	-5,631	5,622	-632
1962	30,506	20,779	656	3,948	471	4,651	-25,357	-16,218	-3,105	-6,035	5,149	-695
1963	32,601	22,252	657	4,151	498	5,043	-26,617	-17,011	-2,961	-6,647	5,984	-798
1964	37,271	25,478	747	4,930	456	5,659	-28,691	-18,647	-2,880	-7,164	8,580	-809
1965	39,399	26,447	830	5,384	509	6,230	-32,278	-21,496	-2,952	-7,831	7,121	-950
1966	43,360	29,389	829	5,659	593	6,891	-38,081	-25,463	-3,764	-8,854	5,279	-923
1967	46,188	30,681	1,240	6,234	638	7,394	-41,011	-26,821	-4,378	-9,813	5,177	-1,196
1968	50,594	33,598	1,427	6,934	765	7,871	-48,078	-32,972	-4,530	-10,577	2,516	-1,159
1969 ¹⁰	54,275	35,489	1,564	7,887	951	8,384	-52,405	-35,193	-4,813	-12,399	1,869	-1,152
Seasonally adjusted annual rates												
1967: I	45,844	30,752	1,332	5,824	624	7,312	-40,400	-26,640	-4,340	-9,420	5,444	-944
II	45,936	30,892	1,340	5,680	640	7,384	-40,132	-25,860	-4,300	-9,972	5,804	-1,464
III	46,308	30,676	956	6,596	608	7,472	-40,692	-26,168	-4,424	-10,100	5,616	-1,360
IV	46,668	30,404	1,328	6,836	680	7,420	-42,824	-28,616	-4,448	-9,760	3,844	-1,012
1968: I	47,736	31,764	1,220	6,248	836	7,668	-45,852	-31,268	-4,408	-10,176	1,884	-1,104
II	50,672	33,580	1,412	7,072	820	7,788	-47,308	-32,524	-4,464	-10,320	3,364	-1,096
III	53,376	35,516	1,624	7,312	848	8,076	-49,740	-34,264	-4,572	-10,904	3,636	-1,300
IV	50,612	33,532	1,456	7,108	560	7,956	-49,408	-33,832	-4,676	-10,900	1,204	-1,140
1969: I	47,652	29,876	1,672	7,544	936	7,624	-46,200	-30,288	-4,816	-11,096	1,452	-1,084
II	56,980	38,352	1,336	7,672	932	8,688	-55,768	-38,364	-4,832	-12,572	1,212	-1,144
III	58,192	38,240	1,684	8,444	984	8,840	-55,248	-36,928	-4,792	-13,528	2,944	-1,228

See footnotes at end of table.

TABLE C-85.—United States balance of payments, 1946-69—Continued

(Millions of dollars)

Year or quarter	U.S. Government grants and capital, net ²	U.S. private capital, net			Foreign capital, net ²	Errors and omissions	Balance		Changes in selected liabilities (decrease (-)) ³			Changes in gold, convertible currencies, and IMF gold tranche position (increase (-))
		Direct investment	Other long-term	Short-term			Li- quidity basis ³	Official reserve transactions basis ⁴	To foreign official holders ⁶		To other foreign holders ⁷	
									Liquid	Non-liquid		
1946	-5,293	-230	127	-310	-615	155	993					-623
1947	-6,121	-749	-49	-189	-432	861	4,210					-3,315
1948	-4,918	-721	-69	-116	-361	1,115	817					-1,736
1949	-5,649	-660	-80	187	44	717	136					-266
1950	-3,640	-621	-495	-149	181	-124	-3,489					1,758
1951	-3,191	-508	-437	-103	540	354	-8					-33
1952	-2,380	-852	-214	-94	52	497	-1,206					-415
1953	-2,055	-735	185	167	146	220	-2,184					1,256
1954	-1,554	-667	-320	-635	249	60	-1,541					480
1955	-2,211	-823	-241	-191	297	371	-1,242					182
1956	-2,362	-1,951	-603	-517	615	390	-973					-869
1957	-2,574	-2,442	-859	-276	545	1,012	578					-1,165
1958	-2,587	-1,181	-1,444	-311	186	361	-3,365					2,292
1959	-1,986	-1,372	-926	-77	736	260	-3,870					1,035
1960	-2,768	-1,674	-855	-1,349	364	-1,156	-3,901	-3,403	1,448		308	2,145
1961	-2,779	-1,598	-1,025	-1,956	702	-1,103	-2,371	-1,347	681		1,084	606
1962	-3,013	-1,654	-1,227	-946	1,026	-1,246	-2,204	-2,702	457	250	214	1,533
1963	-3,578	-1,976	-1,698	-785	690	-509	-2,670	-2,011	1,673	-39	620	377
1964	-3,564	-2,328	-2,103	-2,147	689	-1,118	-2,800	-1,564	1,075	318	1,554	171
1965	-3,406	-3,468	-1,079	753	270	-576	-1,335	-1,289	-18	85	131	1,222
1966	-3,444	-3,639	-256	-415	2,531	-489	-1,357	266	-1,595	761	2,384	568
1967	-4,223	-3,154	-1,292	-1,209	3,360	-1,007	-3,544	-3,418	2,020	1,346	1,472	52
1968	-3,955	-3,025	-1,082	-1,049	8,565	-642	168	1,638	-3,099	2,341	3,811	-880
1969 ¹⁰	-4,000	-4,107	-1,505	-623	3,039	-4,319	-10,795	1,949				
		Seasonally adjusted annual rates						Quarterly totals unadjusted				
1967: I	-4,436	-2,868	-552	-852	3,468	-1,232	-1,980	-6,844	-80	332	-709	1,027
II	-3,996	-2,132	-1,004	-920	4,884	-2,496	-1,320	-2,876	540	589	90	-419
III	-4,168	-3,788	-2,068	-1,244	3,168	-276	-4,124	-284	260	135	1,331	-375
IV	-4,288	-3,824	-1,544	-1,820	1,924	-24	-6,752	-3,668	1,300	290	760	-181
1968: I	-4,388	-1,888	-548	-788	6,220	-1,640	-2,256	-1,516	-1,358	363	721	904
II	-4,220	-4,036	-588	-1,524	10,068	-1,920	36	6,212	-2,190	777	2,222	-137
III	-3,872	-5,048	-916	-1,508	7,220	1,236	-556	388	-38	537	1,017	-571
IV	-3,340	-1,132	-2,280	-376	10,752	-240	3,448	1,468	487	664	-149	-1,076
1969: I	-3,172	-3,712	-1,024	-628	6,532	-5,040	-6,680	4,576	-1,708	45	3,031	-48
II	-4,620	-4,228	-1,708	-2,072	1,420	-4,352	-15,484	4,944	-543	-360	4,654	-299
III	-4,208	-4,380	-1,784	832	1,164	-3,564	-10,220	-3,672	2,239	-515	1,370	-686

¹ Adjusted from customs data for differences in timing and coverage.

² Includes certain special Government transactions.

³ Equals changes in liquid liabilities to foreign official holders, other foreign holders, and changes in official reserve assets consisting of gold, convertible currencies, and the U.S. gold tranche position in the IMF.

⁴ Equals changes in liquid and nonliquid liabilities to foreign official holders and changes in official reserve assets consisting of gold, convertible currencies, and the U.S. gold tranche position in the IMF.

⁵ Includes short-term official and banking liabilities, foreign holdings of U.S. Government bonds and notes, and certain nonliquid liabilities to foreign official holders.

⁶ Central banks, governments, and U.S. liabilities to the IMF arising from reversible gold sales to, and gold deposits with, the United States.

⁷ Private holders; includes banks and international and regional organizations; excludes IMF.

⁸ Not reported separately.

⁹ Includes change in Treasury liabilities to certain foreign military agencies; excluding these changes, data (\$ millions) are 1,258 (1960), 741 (1961), 918 (1962).

¹⁰ Average of the first 3 quarters on a seasonally adjusted annual rates basis.

Note.—Data exclude military grant-aid and U.S. subscriptions to International Monetary Fund.

Source: Department of Commerce, Office of Business Economics.

TABLE C-86.—United States merchandise exports and imports, by commodity groups, 1958-69

[Millions of dollars]

Year or quarter	Merchandise exports ¹						Merchandise imports					Gross merchandise trade surplus, seasonally adjusted ⁷
	Total, including reexports ²		Domestic exports				General imports ⁴					
	Seasonally adjusted	Unadjusted	Total ^{2,3}	Food, beverages, and tobacco	Crude materials and fuels ⁴	Manufactured goods ⁵	Total ⁴		Food, beverages, and tobacco	Crude materials and fuels ⁴	Manufactured goods ⁶	
							Seasonally adjusted	Unadjusted				
1958		16,375	16,211	2,688	3,052	11,547		13,392	3,550	4,164	5,311	2,983
1959		16,426	16,243	2,852	2,996	11,179		15,690	3,580	4,615	7,117	736
1960		19,659	19,459	3,167	3,942	12,583		15,073	3,392	4,418	6,863	4,586
1961		20,226	19,982	3,466	3,864	12,784		14,761	3,455	4,334	6,537	5,465
1962		20,986	20,717	3,743	3,356	13,668		16,464	3,674	4,691	7,649	4,522
1963		22,467	22,182	4,188	3,775	14,297		17,207	3,863	4,755	8,070	5,260
1964		25,832	25,479	4,637	4,337	16,529		18,749	4,022	5,029	9,106	7,083
1965		26,751	26,408	4,520	4,275	17,439		21,429	4,013	5,440	11,245	5,322
1966		29,490	29,054	5,186	4,404	19,218		25,618	4,590	5,718	14,446	3,872
1967		31,030	30,646	4,710	4,726	20,844		26,889	4,701	5,367	15,756	4,141
1968		34,063	33,626	4,592	4,864	23,819		33,226	5,365	6,031	20,624	837
1969 ^p		37,314	36,770	4,446	5,008	26,764		36,052	5,309	6,391	23,021	1,262
1967: I	7,779	7,713	7,618	1,127	1,160	5,229	6,718	6,636	1,213	1,396	3,814	1,061
II	7,783	8,012	7,912	1,157	1,208	5,476	6,525	6,606	1,125	1,348	3,858	1,258
III	7,772	7,281	7,184	1,131	1,123	4,836	6,605	6,422	1,100	1,260	3,790	1,167
IV	7,772	8,024	7,933	1,295	1,235	5,303	7,157	7,226	1,264	1,363	4,293	615
1968: I	8,028	8,022	7,922	1,195	1,180	5,465	7,867	7,764	1,257	1,443	4,804	161
II	8,465	8,704	8,596	1,090	1,217	6,182	8,151	8,256	1,308	1,463	5,180	314
III	9,019	8,425	8,317	1,122	1,174	5,955	8,548	8,457	1,430	1,570	5,142	471
IV	8,581	8,911	8,792	1,185	1,293	6,217	8,527	8,750	1,369	1,555	5,499	54
1969 ^a : I	7,586	7,568	7,451	699	878	5,774	7,654	7,420	1,013	1,479	4,655	-68
II	9,859	10,150	10,009	1,256	1,389	7,264	9,641	9,787	1,478	1,641	6,328	218
III	9,882	9,276	9,137	1,148	1,238	6,613	9,302	9,195	1,331	1,583	5,931	580
IV	9,975	10,348	10,201	1,342	1,508	7,135	9,443	9,667	1,487	1,692	6,074	532

¹ Beginning 1960, data have been adjusted for comparability with the revised commodity classifications effective in 1965.² Totals exclude Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program.³ Total arrivals of imported goods other than intransit shipments.⁴ Total includes commodities and transactions not classified according to kind.⁵ Includes fats and oils.⁶ Includes machinery, transportation equipment, chemicals, metals, and other manufactures. Export data for these items include military grant-aid shipments.⁷ Exports, excluding military grant-aid, less general imports; quarterly data seasonally adjusted.⁸ Quarterly data have not been revised and therefore do not add up to annual totals, which are based on more recent data.

Note.—Data are as reported by the Bureau of the Census adjusted to include silver ore and bullion reported separately prior to 1969. Export statistics cover all merchandise shipped from the U.S. customs area, except supplies for U.S. Armed Forces. Export values are f.a.s. port of export and include shipments under Agency for International Development and Food for Peace programs as well as other private relief shipments. Import values are defined generally as the market value in the foreign country, excluding the U.S. import duty and transportation costs such as ocean freight and marine insurance.

Source: Department of Commerce, Bureau of International Commerce.

TABLE C-87.—United States merchandise exports and imports, by area, 1963-69

[Millions of dollars]

Area	1963	1964	1965	1966	1967	1968	1969 ^p
Exports (including reexports and special category shipments):							
Total	23,387	26,650	27,530	30,430	31,622	34,636	37,988
Developed countries.....	15,164	17,343	18,366	20,120	21,467	23,600	26,458
Developing countries.....	8,057	8,967	9,023	10,112	9,960	10,821	11,281
Canada.....	4,261	4,921	5,658	6,679	7,172	8,072	9,138
Other Western Hemisphere.....	3,692	4,293	4,275	4,769	4,718	5,339	5,576
Western Europe ¹	8,198	9,222	9,257	9,891	10,187	11,132	12,370
Eastern Europe.....	167	340	140	198	195	215	249
Asia.....	5,450	5,811	6,015	6,740	7,150	7,582	8,265
Australia and Oceania.....	565	804	956	805	1,018	1,026	998
Africa.....	1,054	1,259	1,229	1,348	1,182	1,270	1,392
General imports: Total	17,207	18,749	21,429	25,618	26,889	33,226	36,052
Developed countries.....	10,832	11,924	14,101	17,632	18,993	24,130	26,465
Developing countries.....	6,283	6,711	7,174	7,795	7,709	8,886	9,377
Canada.....	3,851	4,265	4,858	6,152	7,140	9,005	10,390
Other Western Hemisphere.....	4,063	4,185	4,399	4,737	4,662	5,143	5,165
Western Europe ¹	4,731	5,209	6,155	7,679	8,052	10,139	10,140
Eastern Europe.....	81	99	137	179	177	198	196
Asia.....	3,192	3,620	4,528	5,277	5,349	6,911	8,276
Australia and Oceania.....	504	442	455	596	583	697	828
Africa.....	778	917	883	992	920	1,122	1,045
Unidentified countries ²	7	12	14	6	6	11	12

¹ Includes Finland, Yugoslavia, Greece, and Turkey.² Consists of certain low-valued shipments not identified by country.

Note.—Developed countries include Canada, Western Europe, Japan, Australia, New Zealand, and the Republic of South Africa. Developing countries include rest of the world except Communist areas in Eastern Europe and Asia and unidentified countries.

Source: Department of Commerce, Bureau of International Commerce.

TABLE C-88.—United States overseas loans and grants, by type and area, fiscal years, 1962-69
[Millions of dollars]

Type of program and fiscal period	Total	Near East and South Asia	Latin America	Vietnam	East Asia	Africa	Europe	Other and non-regional
Total economic loans and grants (net obligations and loan authorizations):¹								
1962-68 average.....	4,734	1,534	1,191	361	520	388	258	482
Loans.....	2,545	1,154	771	*	197	172	216	35
Grants.....	2,189	380	420	362	323	216	42	447
1969.....	3,936	781	1,022	358	774	326	163	513
Loans.....	2,023	604	555	*	498	143	152	72
Grants.....	1,912	178	467	358	275	183	11	441
Economic loans and grants to less developed countries, by program:²								
Net obligations and loan authorizations:								
1962-68 average.....	4,526	1,534	1,191	361	449	388	146	457
1969.....	3,687	781	1,022	358	665	326	83	453
Repayments and interest:								
1962-68 average.....	719	260	290	10	55	31	67	6
1969.....	1,080	414	411	5	73	58	113	5
Agency for International Development:								
Net obligations and loan authorizations:								
1962-68 average.....	2,239	718	548	282	227	196	2	268
1969.....	1,449	285	290	259	200	108	*	308
Repayments and interest:								
1962-68 average.....	207	114	24	10	22	18	17	3
1969.....	301	163	49	5	31	24	27	1
Export-Import Bank long-term loans:								
Loan authorizations:								
1962-68 average.....	404	93	196	-----	27	30	58	-----
1969.....	537	68	289	-----	40	58	81	-----
Repayments and interest:								
1962-68 average.....	383	74	245	-----	25	10	29	-----
1969.....	546	113	317	-----	28	24	64	-----
Food for Peace:								
Obligations:								
1962-68 average.....	1,389	710	162	79	160	140	87	50
1969.....	1,212	416	115	99	397	139	2	45
Repayments and interest:								
1962-68 average.....	107	68	11	*	5	2	22	-----
1969.....	198	133	20	-----	14	10	22	-----
Contributions and Subscriptions to International Lending Organizations:³								
Obligations:								
1962-68 average.....	267	-----	181	-----	-----	-----	-----	86
1969.....	320	-----	300	-----	-----	-----	-----	20
Peace Corps and other:⁴								
Obligations:								
1962-68 average.....	228	13	104	-----	35	22	-----	54
1969.....	170	12	28	-----	29	22	-----	80
Repayments and interest:								
1962-68 average.....	22	5	10	-----	3	1	-----	3
1969.....	34	4	25	-----	1	-----	-----	4

¹ Some data are preliminary.

² Countries have been classified "less developed" on the basis of the standard list of less developed countries used by the Development Assistance Committee of the Organization for Economic Cooperation and Development. On this basis, "less developed" countries include all countries receiving U.S. loans or grants except the following which are considered "developed": Japan, Australia, New Zealand, Republic of South Africa, Canada, and all of Europe except Malta, Spain and Yugoslavia.

³ Includes capital subscriptions and contributions to the Inter-American Development Bank, the International Development Association, and the Asian Development Bank.

⁴ Data for certain programs from Department of Commerce (Office of Business Economics).

Source: Agency for International Development (except as noted).

TABLE C-89.—International reserves, 1949, 1953, and 1964-69

[Millions of dollars; end of period]

Area and country	1949	1953	1964	1965	1966	1967	1968	1969 ^a	
								Sep-tember	Decem-ber
All countries.....	45,635	51,780	68,740	70,520	71,980	73,600	76,565	79,615	-----
Developed areas.....	37,245	41,375	59,015	59,540	60,330	61,145	62,940	64,925	-----
United States.....	26,024	23,458	16,672	15,450	14,882	14,830	15,710	16,743	16,964
United Kingdom.....	1,752	2,670	2,316	3,004	3,100	2,695	2,422	2,434	2,527
Other Western Europe.....	6,455	10,500	32,350	33,665	35,040	36,540	35,780	36,450	-----
Austria.....	92	325	1,317	1,311	1,333	1,484	1,510	1,445	1,537
Belgium.....	978	1,144	2,222	2,334	2,350	2,590	2,187	2,176	2,386
France.....	580	829	5,724	6,343	6,733	6,994	4,201	4,006	3,833
Germany.....	196	1,773	7,882	7,429	8,028	8,152	9,948	12,178	7,134
Italy.....	(¹)	768	3,824	4,800	4,911	5,463	5,342	5,370	5,005
Netherlands.....	434	1,232	2,349	2,416	2,448	2,619	2,463	2,365	2,529
Scandinavian countries (Denmark, Finland, Norway, and Sweden).....	537	1,026	2,380	2,328	2,341	2,236	2,320	1,734	2,216
Spain.....	(¹)	150	1,513	1,409	1,205	1,049	1,095	981	833
Switzerland.....	1,692	1,768	3,120	3,244	3,324	3,555	3,932	3,218	3,995
Other ²	1,222	1,484	2,017	2,052	2,368	2,396	2,780	2,977	-----
Canada.....	1,197	1,902	2,881	3,027	2,693	2,709	3,041	2,949	3,100
Japan.....	(¹)	892	2,019	2,152	2,119	2,030	2,906	3,299	3,654
Australia, New Zealand, and South Africa.....	1,587	1,953	2,777	2,245	2,494	2,341	3,083	3,052	-----
Less developed areas ³	8,390	10,405	9,725	10,980	11,655	12,460	13,625	14,685	-----
Latin America.....	2,775	3,400	2,855	3,280	3,180	3,465	3,950	4,175	-----
Middle East.....	1,475	1,200	2,320	2,675	2,845	3,195	3,230	3,100	-----
Other Asia.....	3,395	3,840	3,070	3,395	3,840	3,975	4,110	4,655	-----
Other Africa.....	4290	1,800	1,415	1,570	1,725	1,755	2,160	2,580	-----

¹ Not available separately.² In addition to other Western European countries, includes unpublished gold reserves of Greece and an estimate of gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold.³ Includes unpublished gold holdings not allocable by area.⁴ Estimate.

Note.—Includes gold holdings, reserve positions in the International Monetary Fund, and foreign exchange of all countries except U.S.S.R., other Eastern European countries, Communist China, and Cuba (after 1960).

Beginning 1959, when most of the major currencies of the world became convertible, data exclude known holdings of inconvertible currencies, balances under payments agreements, and the bilateral claims arising from liquidation of the European Payments Union.

Source: International Monetary Fund, "International Financial Statistics."

TABLE C-90.—United States reserve assets: Gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund, 1946-69

[Millions of dollars]

End of year or month	Total reserve assets	Gold stock ¹		Convertible foreign currencies ²	Reserve position in International Monetary Fund ⁴
		Total ³	Treasury		
1946	20,706	20,706	20,529		
1947	24,021	22,868	22,754		1,153
1948	25,758	24,399	24,244		1,359
1949	26,024	24,553	24,427		1,461
1950	24,265	22,820	22,706		1,445
1951	24,299	22,873	22,695		1,426
1952	24,714	23,252	23,187		1,462
1953	23,458	22,091	22,030		1,367
1954	22,978	21,793	21,713		1,185
1955	22,797	21,753	21,690		1,044
1956	23,666	22,058	21,949		1,608
1957	24,832	22,857	22,781		1,975
1958	22,540	20,582	20,534		1,958
1959	21,504	19,507	19,456		1,997
1960	19,359	17,804	17,767		1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	⁵ 13,806	⁵ 13,733	781	⁵ 863
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1968	15,710	10,892	10,367	3,528	1,290
1969	16,964	11,859	10,367	2,781	2,324
1968: Jan	14,620	12,003	11,984	2,176	441
Feb	14,790	11,900	11,882	2,235	655
Mar	13,926	10,703	10,484	2,746	477
Apr	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903
July	14,366	10,676	10,367	2,773	917
Aug	14,427	10,681	10,367	2,817	929
Sept	14,634	10,755	10,367	2,953	926
Oct	14,427	10,788	10,367	2,703	936
Nov	15,660	10,897	10,367	3,655	1,108
Dec	15,710	10,892	10,367	3,528	1,290
1969: Jan	15,454	10,828	10,367	3,338	1,288
Feb	15,499	10,801	10,367	3,399	1,299
Mar	15,758	10,836	10,367	3,601	1,321
Apr	15,948	10,936	10,367	3,624	1,388
May	16,070	11,153	10,367	3,474	1,443
June	16,057	11,153	10,367	3,355	1,549
July	15,936	11,144	10,367	3,166	1,626
Aug	16,195	11,154	10,367	3,399	1,642
Sept	16,743	11,164	10,367	3,797	1,782
Oct	16,316	11,190	10,367	3,341	1,785
Nov	16,000	11,171	10,367	2,865	1,964
Dec	16,964	11,859	10,367	2,781	2,324

¹ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase which amounted to \$800 million on December 31, 1969. Beginning September 1965 also includes gold deposited by the IMF to mitigate the impact on the U.S. gold stock of purchases by foreign countries for gold subscriptions on increased IMF quotas. Amount outstanding was \$219 million on December 31, 1969. The United States has a corresponding gold liability to the IMF.

² Includes gold in Exchange Stabilization Fund.

³ Includes holdings of Treasury and Federal Reserve System.

⁴ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota.

⁵ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Note.—Gold held under earmark at Federal Reserve Banks for foreign and international accounts is not included in the gold stock of the United States.

Sources: Treasury Department and Board of Governors of the Federal Reserve System.

TABLE C-91.—Price changes in international trade, 1961-69

[1963=100]

Area or commodity class	1961	1962	1963	1964	1965	1966	1967	1968	1969	
										Third quarter
Unit value indexes by area										
Developed areas										
Total:										
Exports.....	99	99	100	102	103	105	105	104	108	
Terms of trade ¹	99	100	100	100	100	100	101	101	102	
United States ²										
Exports.....	101	100	100	101	104	107	110	111	115	
Terms of trade ¹	99	101	100	99	101	101	102	102	103	
Developing areas										
Total:										
Exports.....	100	97	100	103	103	104	103	104	107	
Terms of trade ¹	100	98	100	102	100	102	101	102	104	
Latin America										
Exports.....	96	95	100	107	107	108	107	108	^a 109	
Terms of trade ¹	95	92	100	105	102	105	103	101	^a 102	
Southern and Eastern Asia ⁴										
Exports.....	103	100	100	100	101	101	99	98	^a 101	
Terms of trade ¹	104	102	100	99	99	100	99	100	^a 102	
World export price indexes⁵										
Primary commodities: Total.....	97	96	100	103	103	104	101	100	105	
Foodstuffs.....	92	94	100	105	103	105	104	102	106	
Coffee, tea, and cocoa.....	99	96	100	121	111	113	111	111	118	
Cereals.....	94	99	100	103	99	104	106	102	100	
Other agricultural commodities ⁶	102	97	100	102	103	104	96	96	102	
Fats, oils, and oilseeds.....	102	94	100	104	114	111	102	100	99	
Textile fibers.....	93	91	100	102	92	92	88	88	87	
Wool.....	84	84	100	103	86	90	77	74	76	
Rubber.....	115	107	100	95	97	91	75	73	107	
Minerals.....	100	99	100	102	104	104	103	102	105	
Metal ores.....	102	100	100	108	114	105	109	108	119	
Manufactured goods: Total ⁵	99	99	100	101	103	106	107	106	109	
Nonferrous base metals ⁵	102	100	100	119	135	156	142	150	173	

¹ Terms of trade indexes are unit value indexes of exports divided by unit value indexes of imports.² Includes foreign trade of Alaska, Hawaii, and Puerto Rico.³ Data are for second quarter 1969.⁴ Excludes Japan.⁵ Data for manufactured goods are unit value indexes.⁶ Includes nonfood fish and forest products.

Note.—Data exclude trade of Communist areas in Eastern Europe (except Yugoslavia) and Asia.

Sources: United Nations and Department of Commerce (Bureau of International Commerce).

TABLE C-92.—Consumer price indexes in the United States and other major industrial countries, 1957-69

[1963=100]

Period	United States	Canada	Japan	France	Germany	Italy	Netherlands	United Kingdom
1957.....	91.8	91.7	79.3	69.6	88.1	83.2	88	86.9
1958.....	94.4	94.1	78.9	80.1	90.0	85.5	90	89.5
1959.....	95.1	95.1	79.8	85.0	90.9	85.1	91	90.0
1960.....	96.6	96.2	82.6	88.1	92.1	87.1	94	90.9
1961.....	97.7	97.1	87.0	91.0	94.3	88.9	95	94.0
1962.....	98.8	98.3	93.0	95.4	97.1	93.1	97	98.0
1963.....	100.0	100.0	100.0	100.0	100.0	100.0	100	100.0
1964.....	101.3	101.8	103.9	103.4	102.3	105.9	106	103.3
1965.....	103.0	104.3	110.7	106.0	105.8	110.7	111	108.2
1966.....	106.0	108.2	116.4	108.9	109.5	113.3	117	112.4
1967.....	109.0	112.0	121.0	111.8	111.1	116.9	121	115.2
1968.....	113.6	116.7	127.5	116.9	113.1	118.5	126	120.6
1969 ¹	119.7	121.7	133.8	123.7	115.9	121.0	135	127.0
1966: I.....	104.5	106.7	114.9	107.7	108.5	112.7	116	110.4
II.....	105.6	107.9	116.4	108.5	109.8	113.0	120	112.5
III.....	106.6	108.9	116.5	109.2	109.6	113.3	118	112.9
IV.....	107.4	109.5	117.6	109.8	110.1	114.2	118	113.8
1967: I.....	107.6	109.9	119.8	110.8	110.9	115.9	120	114.4
II.....	108.4	111.5	119.7	111.2	111.5	116.6	121	115.4
III.....	109.5	113.2	120.2	111.9	111.2	117.5	122	114.8
IV.....	110.4	113.6	124.1	113.5	110.8	117.9	123	116.2
1968: I.....	111.6	115.0	126.2	115.1	112.8	118.2	124	117.8
II.....	112.8	116.0	126.4	115.8	113.0	118.5	126	120.6
III.....	114.2	117.3	127.4	117.2	112.9	118.3	126	121.3
IV.....	115.6	118.5	129.8	119.6	113.8	118.8	128	122.7
1969: I.....	116.9	119.4	130.4	121.6	115.4	119.7	134	125.2
II.....	119.0	121.6	132.8	123.2	115.9	120.9	136	127.2
III.....	120.7	123.0	135.8	124.6	116.0	122.3	135	127.4
IV ²	122.3	123.5	137.3	126.3	116.8	-----	137	128.7

¹ Except for the United States, averages are for January-September for Italy; and January-November for all other countries.

² October-November average for all countries other than the United States.

Sources: Department of Labor and Organization for Economic Cooperation and Development.