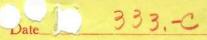
Office Correspondence

FEDERAL RESERVE BOARD



То	Subject:	8-16-28
From		
		2 3495 C.P.O

At the meeting of the Board on August 16th it was voted that at an early meeting, at which the full membership of the Board is present, consideration be given to the advisability of having all Federal Reserve banks represented on the Open Market Investment Committee.

Mr. Miller gave notice that when this matter comes up for consideration, he will move that all meetings of the Committee be conducted under the supervision of the Federal Reserve Board, with the Governor of the Board presiding as Chairman of the meeting.