

E N D S H E E T

KIND OF MATERIAL OR NUMBER 470.01

NAME OR SUBJECT Licensed Banks
Banking Holiday

DATES (Inclusive)

PART NUMBER Part 1

DECLASSIFIED
Authority E.O. 10501

For CIRCULATION..

Mr. Black _____
Mr. Hamlin _____
Mr. James _____
Mr. Magee _____
Mr. Miller _____
Mr. ~~Romero~~ _____
Mr. _____
Mr. O'Connor _____
Mr. Morrill _____
Mr. McClelland _____

Mr. Carpenter

*Received from
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J.F.*

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No. 181

CONFIDENTIAL
FEDERAL RESERVE
BOARD

470.01

Date June 14, 1933

Office CorrespondenceTo Federal Reserve BoardSubject: Banks reopened, suspended,
placed in liquidation or on
a restricted basis, etc.From Mr. SmeadSTATUS OF BANKS ON MAY 31, 1933

2-8495

Member banks. Up to May 31 a total of 5,536 member banks with deposits (on December 31, 1932) of \$26,360,000,000* had been licensed by the Secretary of the Treasury to conduct normal banking operations, and on the same date there were 1,163 member banks with deposits (on December 31, 1932) of \$1,856,000,000 that had not been licensed to resume full banking operations.

Nonmember banks. According to preliminary compilations made from data reported by the Federal reserve agents, a total of 8,043 nonmember banks, other than mutual savings banks, with deposits (as of December 31) of \$5,156,000,000 were operating on an unrestricted basis on May 31, and 2,245 with deposits of \$1,136,000,000 were either not in operation (but had not formally been placed in liquidation or receivership) or were operating under restrictions.

Mutual savings banks. There were 578 mutual savings banks in operation in the United States on May 31, concentrated largely in the New England states, New York and Pennsylvania, with aggregate deposits of \$9,801,000,000. About three-fourths of these banks, according to reports received by the Board, were operating under some form of restriction as to deposit withdrawals.

BANKS LICENSED SINCE MARCH 15, 1933

Member banks. The number of member banks operating without restrictions on May 31, 5,536, represents a net increase of 459 since March 15 (the first

*Between December 31, 1932 and May 13, 1933, the deposits of the 5,500 member banks operating without restrictions on the latter date declined by about \$2,500,000,000, or by 10 per cent.

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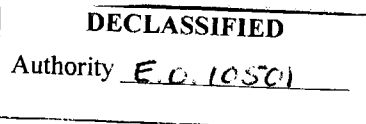
Federal Reserve Board - #2

date on which country member banks were licensed by the Secretary of the Treasury). During the period March 16 - May 31, inclusive, licenses were issued by the Secretary of the Treasury to 401 of the 1,649 member banks that had not been licensed by March 15. In addition, licenses were issued to 84 newly organized national banks or state banks admitted to membership after March 15. Following is a table showing changes in the status of national and state bank members during the period March 16 - May 31, inclusive.

	Total, all member banks	National banks	State bank members
<u>LICENSED MEMBER BANKS</u>			
<u>Number on March 15</u>	<u>5,077</u>	<u>4,506</u>	<u>571</u>
Add banks licensed:			
Existing banks	401	347	54
New banks	84	30	54
Deduct:			
Liquidations, etc.*	20	19	1
Licenses revoked	6	2	4
<u>Number on May 31</u>	<u>5,536</u>	<u>4,862</u>	<u>674</u>
<u>NON-LICENSED MEMBER BANKS</u>			
<u>Number on March 15</u>	<u>1,649</u>	<u>1,428</u>	<u>221</u>
Add:			
Licenses revoked	6	2	4
Banks suspended before March 4**	2	1	1
Deduct:			
Liquidations, etc.*	69	55	14
Withdrawals from membership	24	—	24
Licenses granted existing banks	401	347	54
<u>Number on May 31</u>	<u>1,163</u>	<u>1,029</u>	<u>134</u>

*Liquidations include absorptions, successions, conversions, etc.

**These banks, which suspended prior to March 4, were placed in conservatorship or on a restricted basis subsequent to March 15.



Federal Reserve Board - #3

Nonmember banks, other than mutual savings. Statistics are not available as to the number of nonmember banks that had resumed normal banking operations on or before March 15. Preliminary compilations made from data reported by the Federal reserve agents, however, show that on April 12, the first date for which such data are substantially complete, there were 7,392 nonmember banks, other than mutual savings, operating without restrictions and 2,959 not in operation or operating under restrictions, compared with 8,043 and 2,245, respectively, on May 31. There was, therefore, a net increase of 651 during the period April 12 to May 31 in the number of nonmember banks operating on an unrestricted basis.

The 7,392 nonmember banks, other than mutual savings banks, which on April 12 were operating on an unrestricted basis, had total deposits (on the latest available call date) of \$5,020,000,000, while the 8,043 nonmember banks that were operating on an unrestricted basis on May 31 had total deposits of \$5,156,000,000. The 2,959 nonmember banks, other than mutual savings banks, which were not in operation or were operating under restrictions on April 12 had total deposits (on the latest available call date) of \$1,321,000,000, while the 2,245 nonmember banks which on May 31 were not in operation or were operating under restrictions had total deposits of \$1,136,000,000.

BANKS SUSPENDED AFTER RESUMING FULL BANKING OPERATIONS

According to data reported by the Federal reserve agents, 91 banks with total deposits of \$84,131,000 which had been licensed to resume full banking operations, suspended or were placed in liquidation or on a restricted basis

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Federal Reserve Board - #4

by May 31. In this number are included 3 national banks with deposits of \$6,730,000, 5 state bank members (one of which has since reopened on an unrestricted basis) with deposits of \$1,888,000, and 83 nonmember banks with deposits of \$75,513,000.

BANKS SUSPENDED MARCH 1 TO 11

During the first 4 days of March (i.e., preceding the President's proclamation) 24 banks (all nonmembers) were reported as having suspended, with total deposits of \$3,350,000. During the period of the banking holiday, i.e., from March 6 to March 11, inclusive, 5 banks with deposits of \$1,935,000 suspended or were placed in liquidation or receivership, of which 2 with deposits of \$1,340,000 were national banks and 3 with deposits of \$595,000 were nonmember banks.

SUMMARY TABLES

The following tables are attached hereto showing corresponding data, so far as available, for each Federal reserve district:

1. Member banks licensed and not licensed, as of May 31, 1933.
2. Nonmember banks operating on ~~un~~restricted basis and other nonmember banks, as of May 31, 1933.
3. Banks suspended, placed in liquidation or receivership, or placed on a restricted basis, after having been licensed to resume full banking operations, March 13 to May 31, 1933.
4. Banks suspended or placed in liquidation, March 1 to 11, 1933.

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Table 1 -- MEMBER BANKS LICENSED AND NOT LICENSED AS OF MAY 31, 1933

B-900

Federal Reserve District	Number of banks			Deposits on Dec. 31, 1932, of banks licensed and not licensed on May 31, 1933		
	Total	Licensed	Not licensed*	Total	Licensed	Not licensed*
<u>All member banks:</u>				(Thousands of dollars)		
Boston	367	311	56	2,044,222	1,916,703	127,519
New York	827	701	126	10,315,009	10,088,135	226,874
Philadelphia	685	587	98	2,181,481	2,025,208	156,273
Cleveland	634	482	152	2,545,930	2,030,086	515,844
Richmond	394	308	86	1,041,489	854,092	187,397
Atlanta	320	278	42	745,757	705,191	40,566
Chicago	772	479	293	3,051,462	2,685,317	366,145
St. Louis	404	330	74	914,298	840,940	73,358
Minneapolis	530	465	65	724,159	690,845	33,314
Kansas City	771	695	76	1,063,633	991,764	71,869
Dallas	565	536	29	724,876	719,778	5,098
San Francisco	430	364	66	2,864,505	2,812,335	52,170
Total	6,699	5,536	1,163	28,216,821	**26,360,394	1,856,427
<u>National banks:</u>						
Boston	338	286	52	1,557,792	1,465,848	91,944
New York	677	559	118	4,521,028	4,330,589	190,439
Philadelphia	621	530	91	1,511,734	1,384,953	126,781
Cleveland	562	422	140	1,332,515	1,175,387	157,128
Richmond	353	274	79	739,536	628,410	111,126
Atlanta	279	239	40	658,709	633,568	25,141
Chicago	613	387	226	2,394,269	2,144,700	249,569
St. Louis	340	277	63	607,967	561,561	46,406
Minneapolis	495	430	65	690,490	657,176	33,314
Kansas City	744	668	76	947,622	875,753	71,869
Dallas	514	487	27	683,686	676,761	4,925
San Francisco	355	303	52	2,253,837	2,207,200	46,637
Total	5,891	4,862	1,029	17,899,185	16,743,906	1,155,279
<u>State bank members:</u>						
Boston	29	25	4	486,430	450,855	35,575
New York	150	142	8	5,793,981	5,757,546	36,435
Philadelphia	64	57	7	669,747	640,255	29,492
Cleveland	72	60	12	1,213,415	854,699	358,716
Richmond	41	34	7	301,953	225,682	76,271
Atlanta	41	39	2	87,048	71,623	15,425
Chicago	159	92	67	657,193	540,617	116,576
St. Louis	64	53	11	306,331	279,379	26,952
Minneapolis	35	35	--	33,669	33,669	--
Kansas City	27	27	--	116,011	116,011	--
Dallas	51	49	2	41,190	41,017	173
San Francisco	75	61	14	610,688	605,135	5,553
Total	808	674	134	10,317,636	9,616,488	701,148

*Exclusive of banks placed in liquidation or receivership.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JUNE 12, 1933

** Between December 31, 1932 and May 13, 1933, deposits of the 5500 member banks licensed on the latter date declined about \$2,500,000,000, or by 10 per cent.

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Table 2 -- NONMEMBER BANKS OPERATING ON UNRESTRICTED BASIS AND OTHER
 NONMEMBER BANKS, AS OF MAY 31, 1933

(Preliminary figures, subject to change; based on information received by
 Federal reserve banks)

Federal Reserve District	Number of banks			Deposits on latest available call date		
	Total	On unre- stricted basis	All other	Total	Banks on unrestricted basis	All other banks
				B-900 (Thousands of dollars)		
<u>Nonmember banks other than mutual savings:</u>						
Boston	210	157	53	540,267	407,292	132,975
New York	335	323	12	1,168,423	1,132,316	36,107
Philadelphia	279	242	37	457,955	393,591	64,364
Cleveland	745	598	147	631,180	497,089	134,091
Richmond	745	584	161	556,237	392,307	163,930
Atlanta	789	714	75	265,890	233,014	32,876
Chicago	2,203	1,293	910	1,047,715	646,597	401,118
St. Louis	1,413	1,158	255	378,775	326,470	52,305
Minneapolis	1,042	851	191	266,440	223,172	43,268
Kansas City	1,547	1,242	305	304,533	253,357	51,176
Dallas	552	523	29	150,419	144,568	5,851
San Francisco	428	358	70	523,972	505,792	18,180
Total	10,288	8,043	2,245	6,291,806	5,155,565	1,136,241
<u>Mutual savings banks:</u>						
Boston	363	75	288	3,123,819	703,654	2,420,165
New York	175	36	139	5,570,125	448,222	5,121,903
Philadelphia	12	12	--	514,753	514,753	--
Cleveland	4	4	--	158,115	158,115	--
Richmond	13	8	5	209,813	186,811	23,002
Atlanta	--	--	--	--	--	--
Chicago	5	5	--	13,038	13,038	--
St. Louis	1	1	--	6,494	6,494	--
Minneapolis	2	1	1	61,771	61,584	187
Kansas City	--	--	--	--	--	--
Dallas	--	--	--	--	--	--
San Francisco	3	3	--	143,077	143,077	--
Total	578	145	433	9,801,005	2,235,748	7,565,257

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Table 3 -- BANKS SUSPENDED, PLACED IN LIQUIDATION OR RECEIVERSHIP, OR
PLACED ON A RESTRICTED BASIS, AFTER HAVING RESUMED FULL
BANKING OPERATIONS, MARCH 13 TO MAY 31, 1933

B-900

Federal Reserve District	Number of banks				Deposits (in thousands of dollars)			
	Total	Member banks		Nonmember banks	Total	Member banks		Nonmember banks
		Nat.	State			National	State	

1. BANKS SUSPENDED OR PLACED IN LIQUIDATION AFTER HAVING RESUMED FULL
BANKING OPERATIONS

Boston	--	--	--	--	--	--	--	--
New York	--	--	--	--	--	--	--	--
Philadelphia	--	--	--	--	--	--	--	--
Cleveland	3	--	--	3	976	--	--	976
Richmond	5	--	--	5	5,540	--	--	5,540
Atlanta	3	--	--	3	722	--	--	722
Chicago	3	1	*1	1	968	636	*294	38
St. Louis	--	--	--	--	--	--	--	--
Minneapolis	2	--	--	2	374	--	--	374
Kansas City	4	--	--	4	215	--	--	215
Dallas	7	--	--	7	2,411	--	--	2,411
San Francisco	--	--	--	--	--	--	--	--
Total	27	1	1	25	11,206	636	294	10,276

2. BANKS PLACED ON RESTRICTED BASIS AFTER HAVING RESUMED FULL BANKING OPERATIONS								
Boston	5	--	--	5	22,802	--	--	22,802
New York	3	--	--	3	12,980	--	--	12,980
Philadelphia	--	--	--	--	--	--	--	--
Cleveland	--	--	--	--	--	--	--	--
Richmond	16	--	--	16	8,985	--	--	8,985
Atlanta	8	--	--	8	10,077	--	--	10,077
Chicago	6	--	--	6	2,062	--	--	2,062
St. Louis	9	1	--	8	3,725	1,094	--	2,631
Minneapolis	--	--	--	--	--	--	--	--
Kansas City	6	1	--	5	8,782	5,000	--	3,782
Dallas	7	--	--	7	1,918	--	--	1,918
San Francisco	4	--	4	--	1,594	--	1,594	--
Total	64	2	4	58	72,925	6,094	1,594	65,237

*Subsequently reopened (on unrestricted basis)

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Table 4 -- BANKS SUSPENDED OR PLACED IN LIQUIDATION, MARCH 1 TO 11, 1933

B-900

Federal Reserve District	Number of banks				Deposits (in thousands of dollars)			
	Total	Member banks		Nonmember banks	Total	Member banks		Nonmember banks
		Nat.	State			National	State	

1. BANKS SUSPENDED, MARCH 1 TO 4, 1933

Boston	--	--	--	--	--	--	--	--
New York	--	--	--	--	--	--	--	--
Philadelphia	--	--	--	--	--	--	--	--
Cleveland	3	--	--	3	193	--	--	193
Richmond	1	--	--	1	113	--	--	113
Atlanta	1	--	--	1	128	--	--	128
Chicago	9	--	--	9	1,625	--	--	1,625
St. Louis	6	--	--	6	555	--	--	555
Minneapolis	1	--	--	1	213	--	--	213
Kansas City	3	--	--	3	523	--	--	523
Dallas	--	--	--	--	--	--	--	--
San Francisco	--	--	--	--	--	--	--	--
Total	24	--	--	24	3,350	--	--	3,350

2. BANKS SUSPENDED OR PLACED IN LIQUIDATION OR RECEIVERSHIP, MARCH 6 TO MARCH 11, 1933

Boston	--	--	--	--	--	--	--	--
New York	--	--	--	--	--	--	--	--
Philadelphia	--	--	--	--	--	--	--	--
Cleveland	--	--	--	--	--	--	--	--
Richmond	2	2	--	--	1,340	1,340	--	--
Atlanta	--	--	--	--	--	--	--	--
Chicago	1	--	--	1	430	--	--	430
St. Louis	1	--	--	1	41	--	--	41
Minneapolis	1	--	--	1	124	--	--	124
Kansas City	--	--	--	--	--	--	--	--
Dallas	--	--	--	--	--	--	--	--
San Francisco	--	--	--	--	--	--	--	--
Total	5	2	--	3	1,935	1,340	--	595

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Authority E.O. 10501

Form 148

TELEGRAM
FEDERAL RESERVE BOARD

LEASED WIRE SERVICE
WASHINGTON

2-9454 020

Porton - Minneapolis

June 9, 1933

Referring your June 3 wire, if you think it desirable Board has no objection to your bank issuing lists during remainder of present month. Following telegram sent today to all other Federal reserve banks, and it is requested that you furnish data called for therein beginning with week ending June 7:

"Referring to Trans 1813 of June 2, printed lists and weekly supplements thereto of member and nonmember banks that have resumed banking operations may be discontinued effective immediately. In view of their discontinuance, however, Board desires that data reported weekly in response to Trans 1769 of April 13 be expanded to cover national banks. Accordingly, it is requested that you mail to Board, for each week ending Wednesday, beginning with week ending June 7, to reach Washington not later than the following Monday, a statement showing changes affecting the following lists which have been maintained by Board on the basis of data received either in response to Trans 1669 of March 14 or Trans 1769 of April 13: (A) National banks (1) licensed to resume full banking operations, (2) not licensed; (B) State bank members (1) licensed to resume full banking operations, (2) operating under restrictions, (3) not in actual operation but not formally placed in liquidation or receivership; (C) Nonmember banks (1) licensed to resume full banking operations, (2) operating under restrictions, (3) not in actual operation but not formally placed in liquidation or receivership. The statement should show the effective date of each change. Data now reported by telegraph against codes SAVE, SERV and SIMM in accordance with Trans 1769 should continue to be reported. No reports need be submitted on forms St. 6356-b and c beginning with June."

MORRILL

File No. 112.1

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Authority E.O. 10501

JUN 9 1933

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Cartier - Boston
Cose - New York
Austin - Philadelphia
Williams - Cleveland

Borton - Richmond
Newton - Atlanta
Stevens - Chicago
Wood - St. Louis

McClure - Kansas City
Welsh - Dallas
Newton - San Francisco

TRANS 1818. Referring to Trans 1613 of June 2, printed lists and weekly supplements thereto of member and nonmember banks that have resumed banking operations may be discontinued effective immediately. In view of their discontinuance, however, Board desires that data reported weekly in response to Trans 1769 of April 13 be expanded to cover national banks. Accordingly, it is requested that you mail to Board, for each week ending Wednesday, beginning with week ending June 7, to reach Washington not later than the following Monday, a statement showing changes affecting the following lists which have been maintained by Board on the basis of data received either in response to Trans 1669 of March 14 or Trans 1769 of April 13: (A) National banks (1) licensed to resume full banking operations, (2) not licensed; (B) State bank members (1) licensed to resume full banking operations, (2) operating under restrictions, (3) not in actual operation but not formally placed in liquidation or receivership; (C) Nonmember banks (1) licensed to resume full banking operations, (2) operating under restrictions, (3) not in actual operation but not formally placed in liquidation or receivership. The statement should show the effective date of each change. Data now reported by telegraph against codes SAVE, EXRV and SINX in accordance with Trans 1769 should continue to be reported. No reports need be submitted on forms St. 6386-b and c beginning with June.

MORRILL

112.1

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Authority E.O. 10501

TELEGRAM

FEDERAL RESERVE SYSTEM

(LEASED WIRE SERVICE)

RECEIVED AT WASHINGTON, D. C.



16-794

71bfa

Handwritten: H✓ file
Boston 1150a June 8

Board

Washn

Referring to your telegram Trans 1813 June 2nd, I concur with your suggestion that the printing and distribution of lists and weekly supplements be discontinued

Curtiss

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Form 148

TELEGRAM
FEDERAL RESERVE BOARD
LEASED WIRE SERVICE
WASHINGTON

2-9454 o.p.

JUN 5 1933

Stevens - Chicago

gen files
Replying your June 3 telegram, no objection to your issuing a list as of June 7 of member and nonmember banks that have resumed banking operations.

(Signed) Chester Morrill

MORRILL

Division of Bank Operations

File No. 1072

DECLASSIFIED
Authority E.O. 10501

4744
47001

reply June 8/33
see of date

Curtiss - Boston
Case - New York
Austin - Philadelphia
Williams - Cleveland

Horton - Richmond
Horton - Atlanta
Stevens - Chicago
Wood - St. Louis

Repton - Minneapolis
McClure - Kansas City
Welsh - Dallas
Horton - San Francisco

TRANS 1813. Referring to TRANS 1669, March 14. As the principal purpose of the printed lists and weekly supplements thereto of member and nonmember banks that have resumed banking operations was to provide current information during the period in which banks were being reopened in substantial numbers, it has been suggested that the printing and distribution of such lists and weekly supplements be discontinued after the issuance of those as of Wednesday, May 31. Please advise whether you concur in this suggestion.

If the lists are discontinued the Board would request that the data now being reported weekly in accordance with paragraphs A and B of TRANS 1769, of April 13, be expanded to cover member banks licensed during the week as well as licensed member banks whose status changed during the week.

MORRILL.

Division of Bank Operations
File No. 108.2

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Authority E.O. 10501

470.01

May 31, 1933

Mr. Van Fossen

Mr. Horbett

Proposed discontinuance of Federal reserve banks' printed list of banks that have resumed operations.

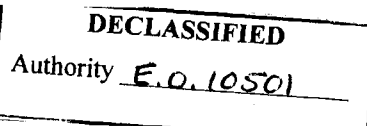
In the attached letter dated May 17, Mr. Hale, Cashier of the Federal Reserve Bank of San Francisco, makes two recommendations with respect to the printed lists, and supplements thereto, of member and nonmember banks that have resumed banking operations.

The first recommendation is that, to avoid the appearance of discrimination against member banks, the list be confined to the names of member and nonmember banks licensed to resume full banking operations, and that the names of nonmember banks operating under restrictions should either be omitted altogether or a separate list prepared which will include member as well as nonmember banks operating under restrictions.

The second recommendation is that, in the interest of economy, the Board take over the publication of these lists.

After we had discussed Mr. Hale's letter Mr. Smead called Mr. Sailer over the telephone and asked him whether he saw any reason for continuing these lists and, if so, whether he felt that they should be issued by the Board. Mr. Sailer advised Mr. Smead that he saw no reason for issuing the lists any longer, also that if they should continue to be issued the Board should take over their publication. He later definitely confirmed this view, after having discussed the matter with the department heads.

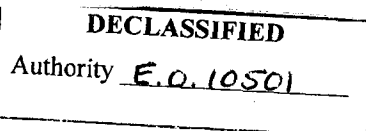
Mr. McIlhenny, Cashier of the Federal Reserve Bank of Philadelphia, advised Mr. Myrick to the same effect, after having gone into the matter with the interested departments.



Mr. Van Fossen - #2

Before ordering the discontinuance of the publication of these lists it is well to keep in mind the practice prevailing before the declaration of the banking holiday by the President. In going into this I find that, according to the minutes of the December 1931 Governors' conference (page 10) it was voted that each Federal reserve bank should advise each other Federal reserve bank daily by telegraph of all bank closings, reopenings and successions. This practice was supposed to be in effect before the declaration of the banking holiday, but Mr. Myrick told me that he doubted whether it was being closely observed. Accordingly, I called Mr. Cobb, Manager of the Transit Department of the Federal Reserve Bank of Philadelphia, in this connection, and he advised me that his experience has been that the telegraphic reports from the Federal reserve banks were never complete even as to bank closings, and even less complete as to other bank changes. Furthermore, he stated that practically no use could be made of such advices, as the Federal reserve banks in order to avoid possible liability, make it a practice to send items drawn on par banks in other districts to the respective Federal reserve banks for collection and remittance or return. About the only purpose such current advices served, he said, is to enable the Federal reserve bank to advise a member bank that inquiries about a given bank, but such advice the Federal reserve bank gives informally and without assuming any responsibility inasmuch as the situation of a given bank may have changed since the receipt of the report by the Federal reserve bank.

In response to my further inquiry Mr. Cobb said that no telegraphic advices of changes in status of banks in other districts have been received

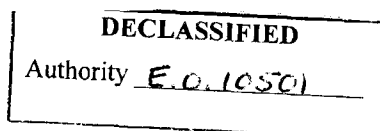


Mr. Van Fossen - #3

since the declaration of the banking holiday, and that the only thing bearing on this matter that comes in now is the printed list (or supplements thereto) gotten out by the Federal reserve banks. These lists and supplements, however, are also of no practical use to the Transit Department, inasmuch as, in accordance with the established policy, the Federal Reserve Bank of Philadelphia sends to other Federal reserve banks, for collection and remittance or return, all items drawn on par banks in other Federal reserve districts, even though such banks may be closed or operating on a restricted basis.

From the standpoint of this division it would appear desirable, if the printed lists are discontinued, to get something else from the Federal reserve banks as to the changes in the status of banks. Relatively little more need be obtained perhaps than is already being reported, inasmuch as in response to TRANS 1769 of April 13 we are already receiving a report by mail, as of each Wednesday, showing each change in the status of a member and nonmember state bank. We get practically no information from the Federal reserve banks as to national banks, depending on the Comptroller's office for this. In addition to this mail supplement giving the change in status of member and nonmember state banks, during the week ending each Wednesday, we get currently by telegraph all bank closings under codes SAVE, SERV, and SIMM, as provided for in TRANS 1769.

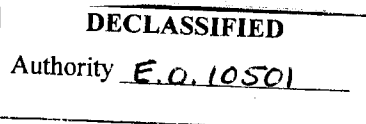
My feeling is that we should get at least as much information from the Federal reserve banks as to the licensing of national banks as we now get from them with respect to member and nonmember state banks, in other words we ought to have a statement by mail as of each Wednesday showing all



Mr. Van Fossen - #4

changes in the status of all banks during the week. I think that this is necessary for the reason that we cannot fully depend on the Comptroller's office, as on occasion the Comptroller's information as to the licensing of a member bank is not definite, due to the fact that the Comptroller's office is not always as promptly aware of the fulfillment of prescribed conditions as is the Federal reserve bank, which issues the license to the member bank under authority and on behalf of the Secretary of the Treasury.

I would much prefer, however, to have each Federal reserve bank wire currently every change in the status of banks in its district, to be followed once a month with a list which would include all such bank changes reported to the Board. I don't believe that this would be a formidable task for each reserve bank, in fact it would add very little to the work they already do either for the Board, for their own purposes, or for other reserve banks. Accordingly, I am submitting two alternative drafts of a proposed telegram to the Federal reserve banks authorizing them to discontinue the printed lists and supplements thereto: One draft merely asks them to submit to the Board, by mail, essentially the same data as are now reported by mail with respect to member and nonmember state banks; the other draft embodies my recommendation for current telegraphic advices to the Board of all bank changes.



Misc 129

FEDERAL RESERVE BANK OF ST. LOUIS

470.01

May 25, 1938

Hon. William H. Woodin
Secretary of the Treasury
Washington, D. C.

Dear Mr. Secretary:

We respectfully recommend that the following banks be each granted a license from the Secretary of the Treasury to perform all usual and normal banking functions except as otherwise prohibited. These banks are State institutions which were licensed to reopen in full by the appropriate authorities, and which were admitted to membership in the Federal Reserve System on the dates indicated in the list.

<u>Location</u>	<u>Name of Bank</u>	<u>Date</u>
Baltimore, Md.	Fidelity Trust Company	4-8 -38
Abingdon, Va.	Farmers Exchange Bank	4-11-38
Farmville, Va.	Planters Bank & Trust Co.	4-21-38
Glade Spring, Va.	Bank of Glade Spring	4-11-38
Buffalo, W. Va.	Buffalo Bank	4-20-38
Wilmington, N. C.	Wilmington Savings & Trust Company	4-24-38
Washington, D. C.	American Security & Trust Company	4-21-38
Washington, D. C.	Washington Loan & Trust Company	5-5 -38

Very truly yours

Wm. W. Hoxton
Chairman & Federal Reserve Agent

DECLASSIFIED
Authority E.O. 10501

File
Mr. Hoxton

FEDERAL RESERVE BANK
OF RICHMOND

May 24, 1933

Memorandum
Counsel

RECEIVED
OFFICE OF GENERAL COUNSEL
MAY 28 1933
11:40 A.M.
NUMBER 3

470.01

Federal Reserve Board
Washington, D. C.

Attention Mr. Chester Morrill
Secretary

Dear Mr. Morrill:

With reference to your telegram of this date I enclose a copy of a letter mailed today to the Secretary of the Treasury, requesting that we be authorized, in his name, to license those State banks which have been admitted into the System in this District since the so-called Bank Holiday proclaimed by the President.

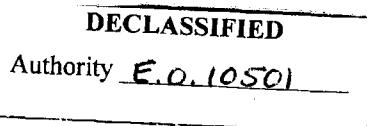
If my procedure is not correct please set me straight.

With best regards,

Very truly yours

W. W. Hoxton

W. W. Hoxton
Chairman and Federal Reserve Agent



470.01

May 23, 1933

Mrs. Williamson

Banks closed in Paterson, N. J.

Mr. Horbett

Referring to the first paragraph of the attached inquiry from Mrs. John Van Peer, according to the information reported to the Board by the Federal Reserve Agent at New York there are at present 5 banks in Paterson, N. J., which are not open on an unrestricted basis, as follows:

Member banksDeposits on Dec. 31, 1932

Labor National Bank	\$3,465,000
National Bank of America	2,256,000
Hamilton Trust Company	7,870,000

Nonmember banks

Broadway Bank and Trust Company	1,121,000
Franklin Trust Company	2,404,000

The two national banks are in charge of conservators. The other member bank, the Hamilton Trust Company, has not yet opened. On or about April 25 the Secretary of the Treasury authorized the Federal Reserve Bank of New York to issue a license to the Hamilton Trust Company effective as and when the bank's capital has been increased by an issue of not less than \$500,000 preferred stock to be sold for \$1,500,000 and as and when the conservatorship if any has been terminated. We were informed this morning by the Assistant Federal reserve agent's office at New York that the required amount of stock has not as yet been sold but that a substantial amount has been subscribed and it seems likely that the bank will open soon.

The two nonmember banks were placed on a restricted basis during the week ending March 29, after having previously resumed operations on an unrestricted basis. They are, no doubt, the two banks referred to in paragraph six of the letter.

JRH/lsh

Dmr.

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Authority E.O. 10501

424-4
May 11, 1933
470.01

Mr. Merrill

Member banks not licensed in

Mr. Smead

Chicago district

The figures cited in the attached letter dated May 9 from Congressman Crowe of Indiana relate to member banks only and, while they do not agree exactly with our compilations, they are substantially correct. According to our compilation as of March 29, which was published on page 216 of the April 1933 issue of the Federal Reserve Bulletin, there were 774 member banks in the Chicago Federal reserve district on that date, of which 321 or 41.5 per cent had not been licensed to reopen.

The following table shows the total number of member banks in each Federal reserve district on March 29, the number licensed and the number not licensed, and the percentage not licensed:

F. R. district	Total	Licensed	Not licensed	Percentage not licensed
Boston	367	304	63	17.2
New York	821	668	153	18.6
Philadelphia	688	588	100	14.5
Cleveland	631	471	160	25.4
Richmond	387	278	109	28.2
Atlanta	316	266	50	15.8
Chicago	774	453	321	41.5
St. Louis	403	312	91	22.6
Minneapolis	533	458	75	14.1
Kansas City	770	692	78	10.1
Dallas	568	528	40	7.0
San Francisco	436	369	67	15.4
Total	6,694	5,387	1,307	19.5

Division of Bank Operations

File No. Secretary

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Authority E.O. 10501

Mr. Morrill - #2

Corresponding figures by states are not available as of March 29, as the Comptroller's office has not furnished us data by states, for that date, covering national banks. However, the following table shows the total number of member banks in the 7th Federal reserve district, by states, on April 26, together with the number in each state (or part of state) licensed and not licensed, and the percentage not licensed:

State	Total	Licensed	Not licensed	Percentage not licensed
Illinois*	245	172	73	29.8
Indiana	110	72	38	34.5
Iowa	173	96	77	44.5
Michigan*	154	62	92	59.7
Wisconsin*	90	59	31	34.4
Total, district No. 7	772	461	311	40.3

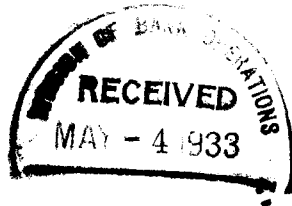
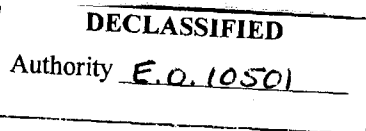
*That part of the State included in district No. 7.

EL2

JJA

JH/fce

7m j



H ✓ file

FEDERAL RESERVE BANK
OF NEW YORK

May 3, 1933.

Mr. E. L. Smead,
Chief, Division of Bank Operations,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Smead:

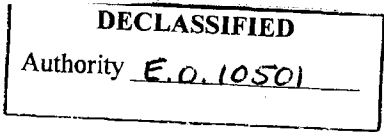
In response to Mr. Horbett's request of today,
we are enclosing a specimen copy of the license which we
are issuing to member banks reopening for business.

Very truly yours,

Alfred Inge

Alfred Inge,
Chief, Tabulation Division,
Reports Department.

Enc.



LICENSE

The.....
of
is hereby permitted to open on.....1933 its office(s) in the following
place(s).....
.....
.....

and to perform its usual banking functions except:

- (1) To the extent prohibited in the executive order of the President of the United States issued on March 10, 1933 (an extract from which is printed hereon);
- (2) To the extent limited or prohibited by any executive order of the President or by regulations of the Secretary of the Treasury

This license may be revoked in whole or in part by the Secretary of the Treasury at any time.

Issued by direction of
W. H. WOODIN, *Secretary of the Treasury,*
Federal Reserve Bank of New York,
By

Governor.

EXTRACT FROM EXECUTIVE ORDER OF THE PRESIDENT OF THE UNITED STATES,
ISSUED ON MARCH 10, 1933.

"By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411) as amended by the Act of March 9, 1933, and by Section 4 of the said Act of March 9, 1933, and by virtue of all other authority vested in me, I hereby issue the following executive order.

* * * * *

"Until further order, no individual, partnership, association, or corporation, including any banking institution, shall export or otherwise remove or permit to be withdrawn from the United States or any place subject to the jurisdiction thereof any gold coin, gold bullion, or gold certificates, except in accordance with regulations prescribed by or under license issued by the Secretary of the Treasury.

"No permission to any banking institution to perform any banking functions shall authorize such institution to pay out any gold coin, gold bullion or gold certificates except as authorized by the Secretary of the Treasury, nor to allow withdrawal of any currency for hoarding, nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.

"Every Federal Reserve Bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited."

Subdivision B of Section 5 of the Act of October 6, 1917, as amended and Section 4 of the Act of March 9, 1933, prescribe a penalty of a fine of not more than \$10,000 and/or an imprisonment for not more than ten years, for violation of the terms of the said sections.

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Authority E.O. 10501

470-01
April 28, 1933

Mr. McClelland

Mr. Smead

Attached hereto is the list I spoke to you about the other day of State banks admitted to membership between March 16 and April 22. Those banks which have been granted licenses by the Secretary of the Treasury are indicated by an asterisk. Inasmuch as some of the banks admitted to membership since March 16 have been licensed by the Secretary of the Treasury it would seem that the Secretary should give licenses to all of them.

ELS/leh

Call Cherry
Wingfield

[Handwritten signature]

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Authority E.O. 10501

STATE BANKS ADMITTED TO MEMBERSHIP MARCH 16 TO APRIL 22, 1933

(Banks for which Division of Bank Operations has received copy of Secretary of Treasury's telegram authorizing the issuance of a license are designated by an asterisk)

<u>Dist.</u>			<u>Date</u>
1	Everett Bank & Trust Co.	Everett, Mass.	Apr. 22
2	County Trust Company	New York, N. Y.	Apr. 13
2	Adirondack Trust Company	Saratoga Springs, N.Y.	" 17
2	Washington Irving Trust Co.	Tarrytown, N. Y.	" 17
2	Citizens Bank	White Plains, N. Y.	" 18
4	Ashland Bank & Savings Co.	Ashland, Ohio	Mar. 31
4	Commerce Guardian Bank	Toledo, Ohio	" 16
4	Citizens Bank & Savings Co.	Leesburg, Ohio	Apr. 14
5	Fidelity Trust Company	Baltimore, Md.	Apr. 8
5	Farmers Exchange Bank, Inc.	Abingdon, Va.	" 11
5	Bank of Glade Spring	Glade Spring, Va.	" 11
5	Buffalo Bank	Buffalo, W. Va.	" 20
5	Planters Bank & Trust Co.	Farmville, Va.	" 21
5	American Security & Trust Co.	Washington, D. C.	" 21
6	American Trust & Banking Co.	Chattanooga, Tenn.	Mar. 16
6	Dothan Bank & Trust Co.	Dothan, Ala.	Apr. 7
6	Merchants & Mechanics Bank	Columbus, Ga.	" 15
7	Amalgamated Tr. & Sav. Bank	Chicago, Ill.	Mar. 23
7	Hamilton State Bank	Chicago, Ill.	" 29
7	Lake Shore Trust & Svs. Bank	Chicago, Ill.	" 20
7	Sears Community State Bank	Chicago, Ill.	Apr. 10
8	C. P. Burnett & Sons	Eldorado, Ill.	Mar. 23
8	State Bank of Steeleville	Steeleville, Ill.	" 27
8	Bank of Memphis	Memphis, Mo.	Apr. 10
8	First State Bank	Chester, Ill.	" 14
9	Sanborn County Bank	Woonsocket, S. D.	Apr. 15

DECLASSIFIED

Authority E.O. 10501

- 2 -

<u>Dist.</u>			<u>Date</u>
10	Citizens Bank	Bancroft, Nebr.	Mar. 24
10	Farmers State Bank	Worland, Wyo.	" 25
10	Citizens Bank	Abilene, Kans.	Apr. 20
11	Huntsville Bank & Trust Co.	Huntsville, Tex.	Mar. 23
11	Roscoe State Bank	Roscoe, Tex.	" 23
12	Citizens State Bank	Santa Paula, Calif.	Mar. 21

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Authority E.O. 10501

Mrs. Kullberg

4344
470.01
4/13/33

Federal Reserve Bank of Dallas

SUPPLEMENT NO. 5

LIST OF MEMBER AND NON-MEMBER BANKS

IN THE

ELEVENTH FEDERAL RESERVE DISTRICT

Which We Are Advised Have Been Authorized
to Resume Banking Operations

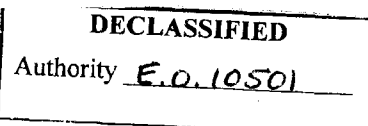
THIS LIST EMBODIES ALL CHANGES MADE SINCE THE ISSUANCE
OF OUR ORIGINAL LIST, ACCORDING TO REPORTS RECEIVED BY
US THROUGH APRIL 12, 1933



**THIS LIST IS NOT INTENDED
TO BE USED AS A PAR LIST**

THIS LIST IS BASED UPON THE BEST INFORMATION OBTAINABLE BY THE
FEDERAL RESERVE BANK OF DALLAS TO DATE AND SHOULD BE VERIFIED.
IT IS GIVEN WITHOUT RESPONSIBILITY ON OUR PART.

(Issued April 13, 1933)



(*State Member Banks. EP—El Paso Branch. H—Houston Branch. SA—San Antonio Branch)

MEMBER BANKS

Additions to list of MEMBER BANKS authorized to resume banking operations:

NEW MEXICO

Lordsburg..... First National Bank (EP)

TEXAS

Burkburnett..... First National Bank
 Edgewood..... First National Bank
 *Forney..... Forney State Bank
 Littlefield..... First National Bank
 Mercedes..... First National Bank (SA)
 Midlothian..... First National Bank
 O'Donnell..... First National Bank
 Pampa..... First National Bank

Paris..... First National Bank
 Pittsburg..... Pittsburg National Bank
 Roxton..... First National Bank
 *Sinton..... Commercial State Bank (SA)
 Valley Mills..... First National Bank
 Weslaco..... First National Bank (SA)
 Wheeler..... First National Bank

NON-MEMBER BANKS

Additions to list of NON-MEMBER BANKS authorized to resume banking operations without any restrictions other than those applicable to all banking institutions:

LOUISIANA

Arcadia..... Commercial Bank
 Bastrop..... Bastrop State Bank & Trust Co.
 Bastrop..... Citizens State Bk. & Tr. Co.
 Belcher..... Caddo Trust & Savings Bank
 Benton..... Bank of Benton
 Bernice..... Bank of Bernice
 Bossier..... Bossier State Bank
 Campti..... Citizens Bank
 Chatham..... Peoples Bank
 Choudrant..... Bank of Choudrant
 Cloutierville..... Bank of Cloutierville
 Colfax..... Colfax Bank & Trust Co.
 Columbia..... Caldwell Bank & Trust Co.
 Columbia..... Citizens Progressive Bank
 Coushatta..... Bank of Coushatta
 Dubach..... Dubach State Bank
 Grand Cane..... Bank of Grand Cane
 Grayson..... Grayson Bank
 Harrisonburg..... Harrisonburg-Catahoula St. Bk.
 Haynesville..... Planters Bank & Trust Co.
 Homer..... Homer Trust & Savings Bank
 Jena..... Bank of Jena
 Jena..... La Salle State Bank
 Jonesboro..... Jackson Parish Bank
 Jonesboro..... Jonesboro State Bank
 Lake Providence..... Lake Providence Bank
 Mansfield..... DeSoto Bank & Trust Co.
 Many..... Peoples State Bank
 Many..... Sabine State Bank & Trust Co.
 Marion..... Marion State Bank

Mer Rouge..... Mer Rouge State Bank
 Minden..... Peoples Bank & Trust Co.
 Monroe..... Central Savings Bk. & Tr. Co.
 Montgomery..... Bank of Montgomery
 Natchitoches..... Exchange Bank
 Natchitoches..... Merchants & Farmers Bank
 Natchitoches..... Peoples Bank
 Oak Grove..... Bank of Oak Grove
 Oak Ridge..... Bank of Oak Ridge
 Oil City..... Oil City Bank
 Olla..... Olla State Bank
 Pelican..... Pelican State Bank
 Plain Dealing..... First State Bank
 Pleasant Hill..... Bank of Pleasant Hill
 Rayville..... Richland State Bank
 Ringgold..... Bank of Ringgold
 Robeline..... Bank of Robeline
 Ruston..... Citizens Bank & Trust Co.
 Ruston..... Ruston State Bk. & Tr. Co.
 Saline..... Bank of Saline
 Shreveport..... City Savings Bk. & Tr. Co.
 Sicily Island..... Sicily Island State Bank
 Simsboro..... Bank of Simsboro
 Tallulah..... Tallulah State Bk. & Tr. Co.
 Vidalia..... Concordia Bank & Trust Co.
 Vivian..... Bank of Vivian
 West Monroe..... West Monroe State Bank
 Winnfield..... Bank of Winnfield
 Winnsboro..... Franklin State Bk. & Tr. Co.
 Winnsboro..... Winnsboro State Bk. & Tr. Co.

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 Authority E.O. 10501

(*State Member Banks. EP—El Paso Branch. H—Houston Branch. SA—San Antonio Branch)

NON-MEMBER BANKS operating without restrictions (continued).

ARIZONA

Willcox..... Bank of Willcox (EP)

(This is a reorganization of Riggs Bank,
Willcox, Arizona)

OKLAHOMA

Antlers..... Farmers Exchange Bank	Clarita..... Farmers State Bank
Atoka..... Atoka State Bank	Clayton..... Clayton State Bank
Bokchito..... First State Bank	Hugo..... Security State Bank
Caddo..... First State Bank	Tishomingo..... First State Bank

TEXAS

Abernathy..... First State Bank	Los Fresnos..... Los Fresnos State Bank (SA)
Avalon..... First State Bank	McAllen..... City State Bank & Trust Co.
Beckville..... Continental State Bank	McCamey..... Security State Bank
Booker..... First State Bank	Memphis..... Citizens State Bank
Brady..... F. & M. State Bank	Queen City..... Guaranty Bond State Bank
Groveton..... First State Bank (H)	Rogers..... Rogers State Bank
Gustine..... First State Bank	Springtown..... Springtown State Bank
Happy..... First State Bank	Sweetwater..... Texas Bank & Trust Co.
Houston..... Federal Trust Co. (H)	Taft..... Taft Bank (SA)
Huntington..... Huntington State Bank (H)	Talco..... Talco State Bank
Lexington..... Lexington State Bank (H)	Tioga..... First State Bank
Liberty..... First State Bank (H)	Three Rivers..... First State Bank (SA)
Lorenzo..... Lorenzo State Bank	Tulia..... Tulia Bank & Trust Co.

Additions to list of NON-MEMBER BANKS authorized to resume banking operations under restrictions:

LOUISIANA

Castor..... Castor State Bank	Newellton..... Tensas State Bank
Delhi..... Bank of Delhi	St. Joseph..... Bank of St. Joseph and Tr. Co.
Farmerville..... Farmerville State Bank	Springhill..... Commercial Bk. & Tr. Co.
Logansport..... Bank of Logansport	

OKLAHOMA

Antlers..... First State Bank	Valliant..... Farmers State Guaranty Bank
Mannsville..... Mannsville State Bank	

TEXAS

Burkeville..... Burkeville State Bank (H)	LaVernia..... LaVernia State Bank (SA)
Frost..... Citizens State Bank	Marquez..... First State Bank
Hallsville..... Farmers State Bank	Ranger..... Commercial State Bank
Hedley..... Security State Bank	Taft..... First State Bank (SA)
Jacksonville..... First State Bank (H)	

Delete from list of NON-MEMBER BANKS authorized to resume banking operations:

ARIZONA

Lowell..... Bank of Lowell (EP)

LOUISIANA

Minden..... Bank of Minden and Trust Co.

TEXAS

Cedar Hill..... First State Bank	San Angelo..... Concho Valley Loan & Trust Co.
Dundee..... First State Bank	San Antonio..... Merchants & Mechanics Bk. (SA)
Henrietta..... W. B. Worsham & Co., Bankers	Saratoga..... Saratoga State Bank (H)
Laredo..... Mexican American Coml. Bkg. Co. (SA)	Southmayde..... Security State Bank
New Boston..... Farmers State Bank	Temple..... Temple Trust Co.
Rowlett..... F. & M. State Bank	Weslaco..... Security State Bank (SA)
Runge..... Citizens State Bank (SA)	

DECLASSIFIED
Authority E.O. 10501

Form 148

TELEGRAM

FEDERAL RESERVE BOARD

LEASED WIRE SERVICE
WASHINGTON

Curtiss - Boston
Case - New York
Austin - Philadelphia
Williams - Cleveland

Horton - Richmond
Horton - Atlanta
Stevens - Chicago
Wood - St. Louis

Bailey - Minneapolis
McClure - Kansas City
Walsh - Dallas
Horton - San Francisco

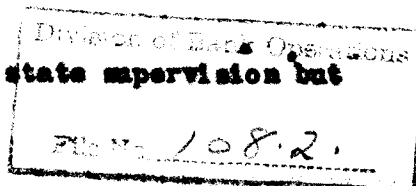
TRANS 1769. In order that Board may follow closely all changes in status of banks, please mail as soon as practicable statements showing

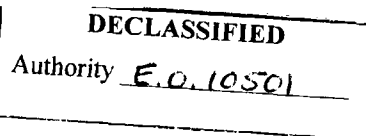
(A) Name and location, also total deposits as of last call for condition reports, of each member state bank, trust company, stock savings bank, mutual savings bank and private bank under state supervision in your district. This list should be prepared as of April 12, 1933, the date of your supplemental list of banks authorized to reopen, and the banks should be grouped as follows: (1) Operating without restrictions other than those applicable to all banking institutions under Executive Order of March 10, 1933, (2) Operating under restrictions in addition to those applicable to all banking institutions under Executive order of March 10, 1933, whether such additional restrictions were imposed by State banking departments or by banks' boards of directors, and whether such banks are in charge of State banking departments, of conservators or similar officials, or of banks' boards of directors, (3) Not included either in group 1 or group 2 but not placed in process of liquidation or in receivership.

(B) Name and location of each state bank and trust company member which, as of April 12, 1933, had not been licensed by Secretary of Treasury to resume full banking operations, grouped as follows: (1) Operating under restrictions in addition to those applicable to all banking institutions under Executive Order of March 10, 1933, (2) Not included in group 1 but not placed in process of liquidation or in receivership.

(C) Name and location of each private bank not under state supervision but

See wire June 2/33





TELEGRAM
FEDERAL RESERVE BOARD
 LEASED WIRE SERVICE
 WASHINGTON

2-9454 . . .

- 2 -

~~TO THE BOARD~~

included in your printed lists of banks authorized to reopen, as well as of any other institution included therein which would not be included in abstract of condition reports of state banks.

(D) Name and location of each nonmember state bank, trust company, stock savings bank, mutual savings bank and private bank under state supervision which suspended, went into liquidation, or was absorbed by another bank during the period March 1 to 12, 1933, together with the date and manner in which the bank went out of existence.

Please also mail a supplement to lists A and B above as of each Wednesday beginning April 19, 1933, in order to enable Board to keep original list up to date.

No corresponding data need be submitted covering national banks.

In lieu of telegraphic and mail reports of bank suspensions heretofore furnished please wire Board as soon as practicable name and location of each bank which, during period March 13 to April 12 (1) suspended or went into liquidation after resuming full banking operations, code SAVE, (2) suspended or went into liquidation after resuming operations on a restricted basis or without having resumed any banking operations, code SEHV, (3) was placed on a restricted basis after having resumed full banking operations, code SIMM. Please also wire corresponding data currently hereafter. Reports on form St. 6386-a should continue to be submitted monthly covering all bank consolidations, absorptions and mergers, and on form St. 6386-e covering new banks, successions and conversions.

DECLASSIFIED

Authority E.O. 10501

4244

148

TELEGRAM
FEDERAL RESERVE BOARD
LEASED WIRE SERVICE
WASHINGTON

2-9454 GPO

TO ALL AGENTS

- 3 -

Pending receipt and tabulation of these data, statistics of bank suspensions will not be published by Board, and it is suggested this policy be also followed at your bank.

MORRILL

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, APRIL 12, 1933

Carded

470 01
apr. 12/33

Number of banks			Deposits on December 31, 1932, or nearest available prior call date		
Total	Unrestricted	Restricted	Total	Unrestricted	Restricted

(Thousands of dollars)

DISTRICT NO. 1

Connecticut	54	52	2	113,941	111,653	2,288
Maine	35	25	10	116,067	73,041	43,026
Massachusetts	64	62	2	197,941	194,131	3,810
New Hampshire	14	13	1	22,053	20,355	1,698
Rhode Island	9	8	1	26,693	24,202	2,491
Vermont	34	—	34	61,987	—	61,987
Total	210	160	50	538,682	423,382	115,300

DISTRICT NO. 2

Connecticut	21	21	—	73,137	73,137	—
New Jersey	84	77	7	293,765	284,610	9,155
New York	229	222	7	801,521	779,477	22,044
Total	334	320	14	1,168,423	1,137,224	31,199

DISTRICT NO. 3

Delaware	28	26	2	45,227	44,841	386
New Jersey	28	25	3	66,037	61,202	4,835
Pennsylvania	223	191	32	346,691	287,548	59,143
Total	279	242	37	457,955	393,591	64,364

DISTRICT NO. 4

Kentucky	125	121	4	50,730	50,020	710
Ohio	473	339	134	315,355	220,826	94,529
Pennsylvania	134	99	35	237,485	189,027	48,458
West Virginia	20	18	2	29,131	27,200	1,931
Total	752	577	175	632,701	487,073	145,628

DISTRICT NO. 5

Dist. of Col.	22	12	10	107,763	93,003	14,760
Maryland	117	58	59	189,853	86,290	103,563
North Carolina	196	146	50	96,070	64,252	31,818
South Carolina	112	85	27	36,107	27,074	9,033
Virginia	211	197	14	96,829	93,658	3,171
West Virginia	92	79	13	50,732	42,185	8,547
Total	750	577	173	577,354	406,462	170,892

(B-189)

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS IL 12, 1933

Number of banks			Deposits on December 31, 1932, or nearest available prior call date		
Total	Unrestricted	Restricted	Total	Unrestricted	Restricted

(Thousands of dollars)

DISTRICT NO. 6

Alabama	148	126	22	24,710	18,982	5,728
Florida	116	94	22	40,448	36,200	4,248
Georgia	200	197	3	39,062	38,325	737
Louisiana	83	60	23	89,286	70,688	18,598
Mississippi	83	70	13	31,167	28,630	2,537
Tennessee	169	167	2	43,085	42,902	183
Total	799	714	85	267,758	235,727	32,031

DISTRICT NO. 7

Illinois	432	263	169	196,783	119,272	77,511
Indiana	383	240	143	184,152	142,357	41,795
Iowa	605	227	378	218,065	95,759	122,306
Michigan	321	146	175	235,093	94,087	141,006
Wisconsin	478	158	320	218,906	106,804	112,102
Total	2,219	1,034	1,185	1,052,999	556,279	494,720

DISTRICT NO. 8

Arkansas	192	130	62	30,417	21,947	8,470
Illinois	197	119	78	55,591	33,076	22,515
Indiana	104	73	31	36,419	30,034	6,385
Kentucky	214	195	19	75,349	71,913	3,436
Mississippi	109	89	20	34,652	30,747	3,905
Missouri	510	376	134	113,003	87,905	25,098
Tennessee	95	87	8	17,433	16,696	737
Total	1,421	1,069	352	362,864	292,318	70,546

DISTRICT NO. 9

Michigan	23	13	10	10,065	5,807	4,258
Minnesota	519	269	250	158,146	81,856	76,290
Montana	75	69	6	17,141	15,120	2,021
North Dakota	145	101	44	15,273	10,805	4,468
South Dakota	146	131	15	20,423	18,226	2,197
Wisconsin	138	39	99	40,067	16,047	24,020
Total	1,046	622	424	261,115	147,861	113,254

(B-189)

NONMEMBER BANKS OTHER THAN MUTUAL SAVINGS BANKS, APRIL 12, 1933

Number of Banks			Deposits on December 31, 1932, or nearest available prior call date		
Total	Unrestricted	Restricted	Total	Unrestricted	Restricted

(Thousands of dollars)

DISTRICT NO. 10

Colorado	95	60	35	19,037	15,489	3,548
Kansas	588	557	31	108,293	103,945	4,348
Missouri	161	126	35	62,145	46,365	15,780
Nebraska	417	243	174	59,900	36,799	23,101
New Mexico	11	9	2	4,302	2,303	1,999
Oklahoma	242	175	67	40,521	34,029	6,492
Wyoming	38	38	—	11,457	11,457	—
Total	1,552	1,208	344	305,655	250,387	55,268

DISTRICT NO. 11

Arizona	5	5	—	12,509	12,509	—
Louisiana	66	59	7	25,607	24,258	1,349
New Mexico	9	9	—	1,569	1,569	—
Oklahoma	11	8	3	1,648	1,218	430
Texas	466	438	28	110,195	106,227	3,968
Total	557	519	38	151,528	145,781	5,747

DISTRICT NO. 12

Arizona	4	4	—	6,247	6,247	—
California	137	123	14	453,753	442,597	11,156
Idaho	55	46	9	17,739	16,702	1,037
Nevada	6	5	1	2,884	2,737	147
Oregon	64	48	16	21,557	18,391	3,166
Utah	39	39	—	27,143	27,143	—
Washington	127	85	42	35,013	28,159	6,854
Total	432	350	82	564,336	541,976	22,360

Total - 10,351 7,392 2,959 6,341,370 5,020,061 1,321,309
United States

(B-189)

1
TELEGRAM

FEDERAL RESERVE BOARD

Washington

4344
470.01
April 10, 1933

Anderson - Cleveland

Referring your April 7 wire regarding our TRANS 1759 of April 6, reports from unlicensed member banks showing the amount of new deposits and old deposits made available for immediate withdrawal appear necessary to determine whether such banks are complying with reserve requirements specified in Board's TRANS 1735 of March 29.

SMEAD

ELS/lsh

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See File Copy in 420.1

March 29, 1933

~~437.4~~
470.01

Young - Boston
Harrison - New York
Norris - Philadelphia
Fancher - Cleveland

Seay - Richmond
Black - Atlanta
McDougal - Chicago
Martin - St. Louis

Geery - Minneapolis
Hamilton - Kansas City
McKinney - Dallas
Calkins - San Francisco

TRANS 1735. Penalties should not be assessed against a member bank for deficiencies in reserves for period beginning March 6 and ending on date next preceding March 13, 14 or 15, depending on which of these days according to its location such bank might first have opened to perform usual banking functions under license issued by Secretary of Treasury pursuant to the provisions of Executive Order of the President, regardless of whether such license was actually issued or not.

Member banks licensed to open should maintain reserves in accordance with usual requirements beginning with effective date of license.

For the present and until further notice a bank not licensed to open, whether or not it is in the hands of a conservator appointed by the Comptroller of the Currency, or in the hands of a State Official having similar authority, should not be penalized for a deficiency in reserves against deposits which have not been made available for withdrawal by depositors.

Member banks not licensed to open on one ~~xxxxxxx~~ of the above days should pending the receipt of a license to open maintain reserves on new deposits and old deposits made available for withdrawal as follows:

Deposits received in special trust accounts pursuant to provisions of Regulation 7 of the Secretary of the Treasury and deposits received while a bank is in the hands of conservator appointed by Comptroller of Currency or in the hands of a State official having similar authority are demand deposits and subject to demand deposit reserve.

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-2-

The part of deposits made available for immediate withdrawal on a ratable basis under regulation 27 of Secretary of Treasury should be treated as demand deposits and subject to demand deposit reserve.

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BANKS LICENSED AND NOT LICENSED TO OPEN AS OF MARCH 29, 1933

B-889

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(Data with respect to nonmembers are based on such information as has been received by the Federal reserve banks)

Federal Reserve District	National Banks						State bank members						Nonmember banks**		
	Number on March 29, 1933			Deposits on Dec. 31, 1932			Number on March 29, 1933			Deposits on Dec. 31, 1932			Total number at the end of 1932	Number in operation on March 29, 1933	
	Total	Li-censed	Not li-censed	Total	Of banks licensed*	Of banks not licensed	Total	Li-censed	Not li-censed	Total	Of banks licensed*	Of banks not licensed		Unre-stricted basis	Re-stricted basis
				(Thousands of dollars)						(Thousands of dollars)					
Boston	338	281	57	1,558,320	1,454,657	103,663	29	23	6	481,855	442,839	39,016	576	218	333
New York	678	533	145	4,575,961	4,329,338	246,623	143	135	8	5,749,163	5,712,728	36,435	538	493	2
Philadelphia	624	531	93	1,524,251	1,404,417	119,834	64	57	7	669,747	640,255	29,492	336	254	33
Cleveland	562	414	148	1,332,029	1,168,767	163,262	69	57	12	1,204,673	845,957	358,716	784	579	6
Richmond	354	252	102	738,673	598,853	139,820	33	26	7	229,973	153,702	76,271	799	587	87
Atlanta	277	235	42	642,578	616,130	26,448	39	31	8	191,732	62,522	129,210	840	655	35
Chicago	618	370	248	2,807,123	1,978,261	828,862	156	83	73	631,016	505,392	125,624	2,337	892	895
St. Louis	339	267	72	597,624	546,232	51,392	64	45	19	338,278	288,734	49,544	1,536	1,018	165
St. Paul	496	427	69	691,121	655,183	35,938	37	31	6	34,260	31,694	2,566	1,112	627	156
Kansas City	745	667	78	955,139	885,429	69,710	25	25	--	112,894	112,894	--	1,623	1,173	367
Dallas	514	483	31	682,358	676,783	5,575	54	45	9	41,137	40,547	590	576	521	42
San Francisco	362	306	56	2,286,030	2,213,688	72,342	74	63	11	488,984	484,637	4,347	517	362	61
Total	5,907	4,766	1,141	18,391,207	16,527,738	1,863,469	787	621	166	10,173,712	9,321,901	851,811	11,574	7,379	2,182

*Exclusive of deposits of banks that were not in operation on December 31, 1932.

**Includes State banks and trust companies, mutual savings banks, and private banks operating under State supervision.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
APRIL 1, 1933.

434.4
Division of Bank Operations File
W. Smead
470.01

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**FEDERAL RESERVE BANK
OF NEW YORK**



March 17, 1933.

Mr. Chester Morrill,
Secretary, Federal Reserve Board,
Washington, D. C.

Dear Mr. Morrill:

In accordance with the instructions in your telegrams
Trans. 1669 ^{3/14/33} and Trans. 1678 of March 15, we have had prepared and
mailed to the Federal Reserve Board and to all other Federal reserve
banks a circular giving most of the information suggested by you.

We did not include, as was suggested, a list of
"nonmember banks licensed to resume banking operations under restrict-
ions in addition to those applicable to all banking institutions".
We understood that this list was to include banks licensed to
operate under special state laws and not simply those banks which
failed to receive licenses to resume operations in full but were
continuing to operate under general restrictions. The position of
banks which might be included in such a list will be more definitely
determined in the near future and publication before such definition
might be misleading.

Very truly yours,

Allen Sproul
Allen Sproul,
Secretary.

470.01
3/17/33

NUMBER OF BANKS IN FEDERAL RESERVE BANK CITIES LICENSED TO REOPEN
ON MARCH 13, 1933 AND NUMBER NOT LICENSED TO REOPEN

Federal Reserve Bank City	Member banks		Nonmember banks**	
	Number licensed	Number not licensed	Number licensed	Number not licensed
Boston	11	--	31	--
New York	52	9	83	--
Philadelphia	*20	9	29	2
Cleveland	3	2	5	4
Richmond	4	1	8	1
Atlanta	*3	1	--	4
Chicago	22	1	12	22
St. Louis	19	11	--	--
Minneapolis	10	--	8	7
Kansas City	9	1	18	3
Dallas	5	--	6	2
San Francisco	8	--	4	--
Total	166	35	204	45

*Exclusive of 1 branch of a bank whose head office is located in another city.

**Nonmember banks reported by Federal reserve banks as having been licensed to reopen.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
MARCH 17, 1933

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3/17/33

NUMBER OF MEMBER BANKS LICENSED TO REOPEN ON MARCH 13, 14 AND 15, 1933,
AND TOTAL NUMBER IN OPERATION ON DECEMBER 31, 1932

(Preliminary summary)

Federal Reserve District	Number licensed to reopen				Total number in operation on Dec. 31, 1932
	On Mar. 13, 1933 (F.R. Bank cities)	On Mar. 14, 1933 (Clearing House cities)	On Mar. 15 1933	Total	
Boston	11	45	208	264	367
New York	52	68	533	653	827
Philadelphia	*20	75	453	548	693
Cleveland	3	55	370	428	630
Richmond	4	**37	225	266	392
Atlanta	*3	# 54	202	259	323
Chicago	22	40	347	409	792
St. Louis	19	13	226	258	429
Minneapolis	10	55	381	446	545
Kansas City	9	89	593	691	785
Dallas	5	37	430	472	584
San Francisco	8	## 40	296	344	449
Total	166	608	4,264	5,038	6,816

*Exclusive of 1 branch of a bank whose head office is located in another city.

**Exclusive of 2 branches of banks whose head offices are located in other cities.

#Exclusive of 3 branches of banks whose head offices are located in other cities.

##Exclusive of 4 branches of banks whose head offices are located in other cities.

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
MARCH 17, 1933.

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 3/17/33

NUMBER OF BANKS IN FEDERAL RESERVE BANK CITIES LICENSED TO REOPEN
 ON MARCH 13, 1933 AND NUMBER NOT LICENSED TO REOPEN

Federal Reserve Bank City	Member banks		Nonmember banks**	
	Number licensed	Number not licensed	Number licensed	Number not licensed
Boston	11	--	31	--
New York	52 ³	9	83	--
Philadelphia	*20	9	29	2
Cleveland	3	2	5	4
Richmond	4	1	8	1
Atlanta	*3	1	--	4
Chicago	22	1	12	22
St. Louis	19	11	--	--
Minneapolis	10	--	8	7
Kansas City	9	1	18	3
Dallas	5	--	6	2
San Francisco	8	--	4	--
Total	166	35	204	45

*Exclusive of 1 branch of a bank whose head office is located in another city.

**Nonmember banks reported by Federal reserve banks as having been licensed to reopen.

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MARCH 17, 1933.

(B-886)

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3/15/33

NUMBER AND DEPOSITS OF NATIONAL AND STATE MEMBER BANKS 1
LICENSED AND NOT LICENSED ON MARCH 15, 1933

Federal Reserve District and State	Number of Banks				Deposits 2/ (In thousands of dollars)			
	Licensed		Not Licensed		Licensed		Not Licensed	
	National	State member	National	State member	National banks	State member banks	National banks	State member banks
DISTRICT								
Boston	246	22	92	7	1,387,583	441,839	167,679	40,016
New York	528	131	150	12	4,276,280	5,707,726	225,951	46,891
Philadelphia	492	55	132	9	1,357,926	638,563	156,918	31,184
Cleveland	375	51	187	17	1,109,225	832,864	213,448	371,809
Richmond	244	23	111	10	584,454	152,826	137,211	77,147
Atlanta	229	28	49	10	613,312	61,288	36,517	130,444
Chicago	337	69	278	87	1,939,401	501,460	745,401	148,297
St. Louis	223	35	116	28	511,158	276,122	81,767	65,278
Minneapolis	412	31	84	10	648,337	31,675	41,580	4,587
Kansas City	662	23	83	1	879,347	113,944	53,947	112
Dallas	470	44	45	14	681,517	39,939	11,709	2,275
San Francisco	289	59	73	16	2,206,605	560,896	70,446	6,137
Total	4,507	571	1,400	221	16,195,145	9,359,142	1,942,574	924,177
STATE								
New England:								
Maine	16	1	27	1	44,924	1,616	60,843	2,713
New Hampshire	40	—	13	1	34,710	—	21,639	1,000
Vermont	23	—	22	—	17,022	—	31,205	—
Massachusetts	117	16	24	3	1,087,978	185,449	45,323	32,862
Rhode Island	10	3	—	1	36,701	220,449	—	2,254
Connecticut	50	2	7	1	201,345	34,325	11,918	1,187
Middle Atlantic:								
New York	386	86	107	5	3,830,148	5,275,881	158,333	10,343
New Jersey	190	50	74	9	547,354	466,733	81,869	51,273
Pennsylvania	564	61	182	10	1,789,394	882,616	260,752	29,089
East North Central:								
Ohio	181	31	85	14	465,748	494,264	78,480	359,179
Indiana	83	3	63	5	144,523	26,785	81,869	9,884
Illinois	194	26	132	13	1,449,771	297,807	91,741	17,432
Michigan	45	33	53	64	107,641	134,012	561,521	119,685
Wisconsin	75	5	45	8	272,226	31,295	42,027	10,929
West North Central:								
Minnesota	191	2	35	3	458,038	384	12,132	723
Iowa	76	14	77	7	109,066	22,568	33,987	2,793
Missouri	80	29	13	11	377,506	312,908	32,323	31,561
North Dakota	63	—	14	—	39,437	—	7,910	—
South Dakota	64	10	6	—	38,639	4,327	1,740	—
Nebraska	128	2	21	1	144,882	287	6,503	112
Kansas	197	6	19	—	151,541	4,427	6,657	—
South Atlantic:								
Delaware	14	4	2	—	14,321	45,094	854	—
Maryland	28	3	39	2	146,842	28,486	36,968	55,922
Dist. of Col.	8	—	3	—	110,145	—	18,401	—
Virginia	114	6	25	4	215,935	37,659	23,078	17,977
West Virginia	55	10	28	2	77,922	30,670	29,205	384
North Carolina	30	3	13	2	30,150	62,416	13,203	2,864
South Carolina	15	4	5	—	15,603	4,676	17,406	—
Georgia	47	19	10	4	178,600	28,033	2,344	3,020
Florida	41	2	8	1	133,011	1,462	4,795	579

- 2 -

Federal Reserve District and State	Number of Banks				Deposits 2/ (In thousands of dollars)			
	Licensed		Not Licensed		Licensed		Not Licensed	
	National	State member	National	State member	National banks	State member banks	National banks	State member banks
East South Central:								
Kentucky	75	5	32	—	133,602	31,473	21,639	—
Tennessee	65	1	11	2	156,794	21,252	13,994	922
Alabama	66	6	11	1	115,776	18,087	3,829	405
Mississippi	18	—	6	—	35,123	—	5,349	—
West South Central:								
Arkansas	35	3	17	9	37,261	1,411	9,395	23,581
Louisiana	18	2	10	3	80,651	18,751	7,971	125,718
Oklahoma	213	1	16	1	238,156	187	7,675	115
Texas	435	42	39	13	631,873	34,450	10,469	2,160
Mountain:								
Montana	47	11	5	4	56,064	20,160	1,448	1,374
Idaho	18	9	9	1	12,177	11,170	5,959	189
Wyoming	25	4	—	—	26,920	1,007	—	—
Colorado	72	4	23	—	179,821	16,228	8,905	—
New Mexico	21	2	5	—	15,324	611	6,428	—
Arizona	8	2	1	—	18,554	6,824	311	—
Utah	13	15	2	2	42,114	30,282	813	512
Nevada	6	—	1	—	8,984	—	718	—
Pacific:								
Washington	58	20	26	6	177,402	28,947	22,886	1,349
Oregon	60	5	8	5	146,797	1,331	6,432	2,709
California	129	8	26	2	1,810,639	482,342	33,327	1,368

1/ Corresponding data for nonmember banks (as of March 15, 1933) are not available.

2/ Deposits are as of December 31, 1932.

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March 14/33

March 15, 1933.

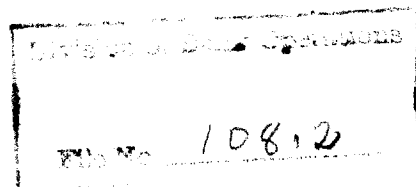
Young - Boston
Harrison - New York
Norris - Philadelphia
Fanser - Cleveland

Seay - Richmond
Black - Atlanta
McDougal - Chicago
Martin - St. Louis

Geery - Minneapolis
Hamilton - Kansas City
McKinney - Dallas
Calkins - San Francisco

TRANS. 1678. Referring Trans. 1669. Board feels it would be desirable to have alphabetical list referred to therein prepared in three sections: (1) member banks licensed to resume banking operations; (2) nonmember banks licensed to resume banking operations without any restrictions other than those applicable to all banking institutions under Executive Order of March 10, 1933; (3) nonmember banks licensed to resume banking operations under restrictions in addition to those applicable to all banking institutions. Suggest that captions relating to nonmember banks clearly indicate that lists are based upon best information obtainable by Federal reserve bank to date.

MORRILL



470.01

TELEGRAM

March 14, 1933.

Curtiss-Young - Boston
Case-Harrison - New York
Austin-Norris - Philadelphia
DeCamp-Fancher - Cleveland
Hoxton-Seay - Richmond
Newton-Black - Atlanta.

Stevens-McDougal - Chicago
Wood-Martin - St. Louis
Bailey-Geery - Minneapolis
McClure-Hamilton - Kansas City
Walsh-McKinney - Dallas
Newton-Calkins - San Francisco

TRANS 1669. Board feels that every reasonable purpose would be served and a great deal of work and expense avoided if the Federal reserve banks discontinued wiring other Federal reserve banks names of member and nonmember banks in their respective districts which have been licensed to reopen and discontinued wiring Board names of nonmember banks reopened and, instead, each Federal reserve bank would print and mail not later than Thursday, March 16th a list, arranged alphabetically by States and Cities, of all member banks in its district licensed to reopen on Monday, Tuesday and Wednesday and of all nonmember banking institutions licensed to reopen on such days so far as information with regard to them has been received from the respective state banking departments. It is suggested that each such list be prepared on paper of approximately same size and in same general form as Board's par list, indicating head office or branch zone, and that it contain a statement that it is a list of all banks which, according to advices received, have reopened but that it does not take the place of the par list. State bank members should be designated by an asterisk. The Federal Reserve Board should be furnished one hundred copies of such list and each other Federal reserve bank with a sufficient number of copies to mail a copy to each of its member banks. Such lists should be forwarded to Board and other reserve banks by air mail if this will expedite delivery. In order that the lists may be kept substantially up to date, it is requested that for the time being supplements thereto be prepared as of each Wednesday beginning Wednesday, March 22, and mailed on Thursday, covering banks licensed to reopen during the week ending Wednesday, including also any changes in previous lists. In this connection, the Board is advised that a number of the Federal reserve banks will forward to other Federal reserve banks

Page - #2.

all checks drawn on par banks in other districts received by them; also that some reserve banks have temporarily discontinued all direct sending privileges.

MORRILL.

*See wire June 2/33 from Morrill
+ March 15/33*

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Division of Bank Operations File

LIST OF BANKS IN FEDERAL RESERVE BANK CITIES LICENSED TO REOPEN
ON MARCH 13, 1933, AND NUMBER NOT LICENSED TO REOPEN 470.01

MEMBER BANKSNONMEMBER BANKS*Boston, Massachusetts

Mar. 15, 1935

Day Trust Co.
 First National Bank
 Merchants National Bank
 National Rockland Bank
 National Shawmut Bank
 New England Trust Co.
 Old Colony Trust Co.
 Second National Bank
 State Street Trust Co.
 United States Trust Co.
 Webster and Atlas National Bank

Banca Commerciale Italiana & Tr. Co.
 Bank of Nova Scotia
 Boston Safe Deposit and Trust Co.
 Columbia Trust Co.
 Fiduciary Trust Co.
 Harris Forbes Trust Co.
 Stabile Bank and Trust Co.
 Union Trust Co.

MUTUAL SAVINGS BANKS

(Withdrawals restricted)

Blackstone Savings Bank
 Boston Five Cents Savings Bank
 Boston Penny Savings Bank
 Brighton Five Cents Savings Bank
 Charlestown Five Cents Savings Bank
 Dorchester Savings Bank
 East Boston Savings Bank
 Eliot Savings Bank
 Franklin Savings Bank
 Grove Hall Savings Bank
 Hibernia Savings Bank
 Home Savings Bank
 Hyde Park Savings Bank
 Institution for Savings in Roxbury
 and Vicinity
 Lincoln Savings Bank
 Massachusetts Savings Bank
 Provident Institution for Savings
 South Boston Savings Bank
 Suffolk Savings Bank for Seamen
 and Others
 Sumner Savings Bank
 Union Savings Bank
 Warren Institution for Savings
 Willey Savings Bank

Number licensed 11
 Number not licensed 0

Number licensed 31
 Number not licensed 0

*Nonmember banks reported by Federal reserve banks as having been
 licensed to reopen.

Summary of wires received by FR Board. B-884 Carded

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Division of Bank Operations File

LIST OF BANKS IN FEDERAL RESERVE BANK CITIES LICENSED TO REOPEN
ON MARCH 13, 1933, AND NUMBER NOT LICENSED TO REOPEN

470.01

MEMBER BANKS

NONMEMBER BANKS*

Boston, Massachusetts

MAY. 15, 1935

Day Trust Co.
First National Bank
Merchants National Bank
National Rockland Bank
National Shawmut Bank
New England Trust Co.
Old Colony Trust Co.
Second National Bank
State Street Trust Co.
United States Trust Co.
Webster and Atlas National Bank

Banca Commerciale Italiana & Tr. Co.
Bank of Nova Scotia
Boston Safe Deposit and Trust Co.
Columbia Trust Co.
Fiduciary Trust Co.
Harris Forbes Trust Co.
Stabile Bank and Trust Co.
Union Trust Co.

MUTUAL SAVINGS BANKS
(Withdrawals restricted)

Blackstone Savings Bank
Boston Five Cents Savings Bank
Boston Penny Savings Bank
Brighton Five Cents Savings Bank
Charlestown Five Cents Savings Bank
Dorchester Savings Bank
East Boston Savings Bank
Eliot Savings Bank
Franklin Savings Bank
Grove Hall Savings Bank
Hibernia Savings Bank
Home Savings Bank
Hyde Park Savings Bank
Institution for Savings in Roxbury
and Vicinity
Lincoln Savings Bank
Massachusetts Savings Bank
Provident Institution for Savings
South Boston Savings Bank
Suffolk Savings Bank for Seamen
and Others
Sumner Savings Bank
Union Savings Bank
Warren Institution for Savings
Wilkey Savings Bank

Number licensed 11
Number not licensed 0

Number licensed 31
Number not licensed 0

*Nonmember banks reported by Federal reserve banks as having been
licensed to reopen.

Summary of wires received by FRB BOST. B-884 Carded

DECLASSIFIED
Authority E.O. 10501

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MEMBER BANKS

New York City, New York

Amalgamated Bank
Bankers Trust Company
Bank of Manhattan Company
Bank of New York & Trust Co.
Bank of Yorktown
Bayside National Bank of Bayside
Bensonhurst National Bank
Brooklyn Trust Company
Central Hanover Bank & Trust Co.
Chase National Bank
Chemical Bank & Trust Co.
Clinton Trust Co.
College Point National Bank of
College Point
Colonial Trust Company
Commercial National Bank & Trust Co.
Continental Bank & Trust Co.
Corn Exchange Bank Trust Co.
Dunbar National Bank
Federation Bank & Trust Co.
Fifth Avenue Bank
First National Bank
Flatbush National Bank
Forest Hills Nat. Bank, Forest Hills
Fort Greene Natl. Bank of Brooklyn
Fulton Trust Co.
Grace National Bank
Guaranty Trust Co.
Harbor State Bank
Irving Trust Co.
Kingsboro National Bank
Manufacturers Trust Co.
Marine Midland Trust Co.
Mariner Harbor Nat. Bank, Mariner Harbor
Merchants Bank
Nat. Bank of Far Rockaway, Far Rockaway
National Bank of Queens County,
Flushing
National Bank of Yorkville
National Bronx Bank
National City Bank
National Exchange Bank & Trust Co.
National Safety Bank & Trust Co.
New York Trust Co.
Peoples National Bank
Public National Bank & Trust Co.
J. Henry Schroeder Trust Co.

NONMEMBER BANKS

Anglo South American Trust Co.
Banca Commerciale Italiana Trust Co.
Banco Di Napoli Trust Co.
Bank of Athens Trust Co.
Bank of Sicily Trust Co.
Boulevard Bank, Forest Hills, Queens
Bronx County Trust Company, Bronx
Citizens Bank, Brooklyn
City Bank Farmers Trust Co.
Corporation Trust Co.
County Trust Co. of New York
Empire Trust Co.
Equitable Trust Co.
Fiduciary Trust Co.
Hellenic Bank Trust Co.
Kings County Trust Co., Brooklyn
Hias Immigrant Bank
Lawyers Trust Co.
Penna Exchange Bank
Southshore Bank of S.I., Richmond
Title Guarantee and Trust Co.
Trust Co. of North America
Underwriters Trust Co.
West New Brighton Bank, Richmond

MUTUAL SAVINGS BANKS

(Withdrawals restricted)

Bronx

Bronx Savings Bank
Dollar Savings Bank
North Side Savings Bank

Brooklyn

Bay Ridge Savings Bank
Brevoort Savings Bank
Brooklyn Savings Bank
Bushwick Savings Bank
City Savings Bank
Dime Savings Bank
Dime Savings Bank of Williamsburg
East Brooklyn Savings Bank
East New York Savings Bank
Flatbush Savings Bank
Fulton Savings Bank
Greater N.Y. Savings Bank
Green Point Savings Bank
Hamburg Savings Bank

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Authority E.O. 10501

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MEMBER BANKS

Springfield Gardens National Bank
 Staten Island National Bank & Trust
 Co., Port Richmond
 Sterling National Bank & Trust Co.
 Tottenville National Bank
 Trade Bank
 United States Trust Co.
 Woodside National Bank, Woodside

NONMEMBER BANKS

MUTUAL SAVINGS BANKS (Cont'd)
 (Withdrawals restricted)

New York City, New York (Cont'd)Brooklyn (Cont'd)

Kings County Savings Bank
 Kings Highway Savings Bank
 Lincoln Savings Bank
 Prudential Savings Bank
 Roosevelt Savings Bank
 South Brooklyn Savings Bank
 Williamsburg Savings Bank

Manhattan

American Savings Bank
 Bank for Savings
 Bowery Savings Bank
 Broadway Savings Bank
 Central Savings Bank
 Citizens Savings Bank
 Dry Dock Savings Institution
 East River Savings Bank
 Emigrant Industrial Savings Bank
 Empire City Savings Bank
 Excelsior Savings Bank
 Franklin Savings Bank
 Greenwich Savings Bank
 Harlem Savings Bank
 Irving Savings Bank
 Manhattan Savings Institution
 Metropolitan Savings Bank
 New York Savings Bank
 North River Savings Bank
 Seamen's Bank for Savings
 Union Dime Savings Bank
 Union Square Savings Bank
 West Side Savings Bank

Queens

College Point Savings Bank
 Flushing Savings Bank
 Jamaica Savings Bank
 Long Island City Savings Bank
 Queens Borough Savings Bank
 Queens County Savings Bank
 Ridgewood Savings Bank
 Rockaway Savings Bank
 Savings Bank of Central Queens
 Savings Bank of Richmond Hill

Richmond

Richmond County Savings Bank
 Staten Island Savings Bank

Number licensed 52
 Number not licensed 9

Number licensed 83
 Number not licensed 0

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DECLASSIFIED
Authority E.O. 10501

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MEMBER BANKS

NONMEMBER BANKS

Philadelphia, Pennsylvania

Central Penn National Bank
City National Bank
Corn Exchange National Bank & Tr. Co.
Erie National Bank
Fidelity Philadelphia Trust Co.
First Camden Natl. Bank & Trust Co.**
First National Bank
Girard Trust Co.
Integrity Trust Co.
Kensington National Bank
Market Street National Bank
National Bank of Germantown and Trust Co.
Ninth Bank & Trust Co.
North Broad National Bank
Northeast National Bank
Pennsylvania Co. for Insurances on Lives and Granting Annuities
Philadelphia National Bank
Provident Trust Co.
Second National Bank
Tioga National Bank & Trust Co.
Tradesmens National Bank

Banca Commerciale Italiana Trust Co.
Banca d'Italia and Trust Co.
The Broad Street Trust Co.
Chestnut Hill Title and Trust Co.
Citizens & Southern Bank & Trust Co.
Finance Co. of Pennsylvania
First Trust Company
Frankford Trust Co.
Germantown Trust Co.
Gimbel Bros. Bank & Trust Co.
Industrial Trust Company
Liberty Title and Trust Co.
Mitten Men and Management Bank and Trust Co.
Northern Trust Co.
North Philadelphia Trust Co.
Pennsylvania Warehousing and Safe Deposit Co.
Real Estate-Land Title & Trust Co.
Real Estate Trust Co.
Roosevelt Bank
Sonsitaly Bank and Trust Co.
Wyoming Bank & Trust Co.

MUTUAL SAVINGS BANKS

Beneficial Saving Fund Society
Philadelphia Saving Fund Society
Saving Fund Society of Germantown
Western Saving Fund Society

PRIVATE BANKS

(Under State supervision)
W. Wallace Alexander, trading as Alexander Savings account
N. G. Varian, trading as Marian Bank
The Rzepski Bank
United Savings & Beneficial Assn.

Number licensed 21*
Number not licensed 9

Number licensed 29
Number not licensed 2

*Includes 1 branch of a Camden, N. J. bank.

**Branch of First Camden National Bank & Trust Co., Camden, N. J.

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MEMBER BANKS

NONMEMBER BANKS

Cleveland, Ohio

Central United National Bank
Cleveland Trust Company
National City Bank

Society for Savings
The Capital Bank
Morris Plan Bank of Cleveland
Continental Industrial Bank
American Savings Bank of Cleveland
(to open on March 14)

Number licensed 3
Number not licensed 2

Number licensed 5
Number not licensed 4

Richmond, Va.

Bank of Commerce and Trusts
Central National Bank
First and Merchants National Bank
State-Planters Bank & Trust Co.

Consolidated Bank and Trust Co.
Guaranty Trust Co.
Mechanics and Merchants Bank
Morris Plan Bank of Virginia
Savings Bank and Trust Co.
Southern Bank and Trust Co.
South Richmond Bank
Virginia Trust Co.

Number licensed 4
Number not licensed 1

Number licensed 8
Number not licensed 1

Atlanta, Ga.

Citizens & Southern National Bank**
First National Bank of Atlanta
Fulton National
Trust Company of Georgia

"None"
(Based on press report)

Number licensed 4*
Number not licensed 1

Number licensed 0
Number not licensed 4

Chicago, Illinois

American National Bank & Trust Co.
of Chicago
City National Bank and Trust Co.
Continental Illinois National Bank
and Trust Co.

Amalgamated Trust & Savings Bank
Beverly State Savings Bank
Boulevard Bridge Bank
Broadway Trust and Savings Bank

**Branch of Citizens & Southern National Bank of Savannah, Ga.

*Including 1 branch of a Savannah, Ga., bank.

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MEMBER BANKS

NONMEMBER BANKS

Chicago, Illinois (Cont'd)

Continental National Bank & Tr. Co.
 Drovers National Bank
 First National Bank of Chicago
 First National Bank of Englewood
 Halsted Exchange National Bank
 Harris Trust and Savings Bank
 Lakeview Trust & Savings Bank
 Lawndale National Bank
 Liberty Bank of Chicago
 Mercantile Trust & Savings Bank
 Merchandise Bank and Trust Co.
 Metropolitan State Bank
 Mutual National Bank
 National Builders Bank
 Northern Trust Co.
 Skala State Bank
 Terminal National Bank
 Upper Avenue Bank
 Uptown State Bank

Chicago City Bank & Trust Co.
 Drovers Trust & Savings Bank
 Lake Shore Trust & Savings Bank
 Lawndale State Bank
 Main State Bank
 Personal Loan and Savings Bank
 Sears Community State Bank
 State Bank of Clearing

Number licensed 22
 Number not licensed 1

Number licensed 12
 Number not licensed 22

St. Louis, Missouri

Baden Bank
 Boatmens National Bank
 Bremen Bank and Trust Co.
 Cass Bank and Trust Co.
 Easton Taylor Trust Co.
 First National Bank
 Gravois Bank, St. Louis County
 Jefferson Gravois Bank
 Lindell Trust Co.
 Mercantile Commerce Bank & Trust Co.
 Mercantile Commerce National Bank
 Mississippi Valley Trust Co.
 Mound City Trust Co.
 Northwestern Trust Co.
 Security National Bank, Savings
 and Trust Co.
 Southern Commercial and Savings Bank
 Telegraphers National Bank
 Towergrove Bank and Trust Co.
 United Bank and Trust Co.

None

(Based on press reports)

(There are no nonmember banks in St. Louis, with the exception of a Morris Plan Bank)

Number licensed 19
 Number not licensed 11

Number licensed 0
 Number not licensed 0

DECLASSIFIED

Authority E.O. 10501

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MEMBER BANKSNONMEMBER BANKSMinneapolis, Minnesota

Bloomington Lake National Bank
 Central National Bank
 Fifth Northwestern National Bank
 First National Bank & Trust Co.
 Fourth Northwestern National Bank
 Marquette National Bank
 Midland National Bank & Trust Co.
 Minnehaha National Bank
 Northwestern National Bank
 Third Northwestern National Bank

Number licensed 10
 Number not licensed 0

Chicago Lake State Bank
 Farmers and Mechanics Savings Bank
 Fidelity State Bank
 Hennepin State Bank
 Minnesota Loan and Trust Co.
 Produce State Bank
 Second Northwestern State Bank
 University State Bank

Number licensed 8
 Number not licensed 7

Kansas City, Missouri

Columbia National Bank
 Commerce Trust Co.
 Drovers National Bank
 First National Bank
 Interstate National Bank
 Merchants Bank
 Park National Bank
 Stock Yards National Bank
 Traders Gate City National Bank

Number licensed 9
 Number not licensed 1

Baltimore Bank
 Broadway Bank
 City Bank & Trust Co.
 Community State Bank
 East Side Bank of Commerce
 Kansas City Title & Trust Co.
 Linwood State Bank
 Main Street State Bank
 Manufacturers & Mechanics Bank
 Mercantile Home Bank & Trust Co.
 Plaza Bank of Commerce
 Produce Exchange Bank
 Southeast State Bank
 Sterling Bank of Kansas City
 Union Bank of Commerce
 University Bank
 Westport Ave. Bank
 West Side Bank of Commerce

Number licensed 18
 Number not licensed 3

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MEMBER BANKSNONMEMBER BANKSDallas, Texas

Dallas Bank and Trust Co.
 First National Bank
 Mercantile Bank & Tr. Co.
 National Bank of Commerce
 Republic National Bank & Trust Co.

Dallas Morris Plan Bank
 Grand Avenue State Bank
 Hillcrest State Bank
 Liberty State Bank
 Oakcliff State Bank & Trust Co.
 Texas Bank & Trust Co.

Number licensed 5
 Number not licensed 0

Number licensed 6
 Number not licensed 2

San Francisco, California

American Trust Company
 Anglo-California National Bank
 Bank of America National Trust
 and Savings Assn.
 Bank of California, N.A.
 Bank of Montreal "San Francisco"
 Crocker First National Bank
 Pacific National Bank
 Wells Fargo Bank & Union Trust Co.

Bank of America
 Canadian Bank of Commerce
 Crocker First Federal Trust Co.
 San Francisco Bank

Number licensed 8
 Number not licensed 0

Number licensed 4
 Number not licensed 0

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MARCH 15, 1933

B-884

470. 5,
ep. 102

List copied by Mr.
Smead's office from
outgoing telegrams of
banks authorized to
open on March 14, 1933
S.R.

The Secretary of the Treasury has telegraphed authority to the Federal Reserve Bank of Boston to license the following banks to resume banking functions on Tuesday morning, March 14, 1933:

MASSACHUSETTS

Central National Bank of Lynn	Lynn
National City Bank of Lynn	Lynn
The First National Bank of New Bedford	New Bedford
The Merchants National Bank of New Bedford	New Bedford
The Safe Deposit National Bank of New Bedford	New Bedford

YOUNG
BOSTON

March 13, 1933
March 14, 1933

4 15 PM *Date sent*

CONNECTICUT

Hartford
Hartford
Hartford
Hartford
New Haven
New Haven
New Haven

Capital National Bank & Trust Co.
First National Bank
Hartford National Bank & Trust Co.
Phoenix State Bank & Trust Co.
First National Bank & Trust Co.
New Haven Bank, N.B.A.
Second National Bank

MASSACHUSETTS

Cambridge
Cambridge
Lowell
Lowell
Springfield
Springfield

Harvard Trust Company
Lechmere National Bank
Appleton National Bank
Union Old Lowell National Bank
Springfield National Bank
Third National Bank & Trust Company

RHODE ISLAND

Providence
Providence
Providence
Providence
Providence
Providence
Providence
Providence

Blackstone Canal National Bank
Industrial Trust Company
Mechanics National Bank
National Bank of Commerce
Phoenix National Bank
Providence National Bank
Rhode Island Hospital Trust Company
Union Trust Company

YOUNG
BOSTON

March 13, 1933
March 14, 1933

10 56 PM *late sent*

CONNECTICUT

Waterbury

Citizens Manufacturers National Bank
Colonial Trust Company
Waterbury National Bank

MASSACHUSETTS

Fall River

B.M.C. Durfee Trust Company
Fall River National Bank

Gloucester

Cape Ann National Bank of Gloucester
Gloucester National Bank of

Holyoke

Holyoke National Bank
The Park National Bank

Lynn

Security Trust Company
Manufacturers National Bank of Lynn

Worcester

The Mechanics National Bank
Worcester County National Bank

NEW HAMPSHIRE

Concord

First National Bank
Mechanics National Bank
National State Capital Bank

Manchester

The Amoskeag National Bank
Manchester National Bank
Merchants National Bank

Nashua

Indiana Head National Bank

MAINE

Portland

The Portland National Bank
The Canal National Bank of Portland

VERMONT

Burlington

Howard National Bank & Trust Company
Merchants National Bank

The Secretary of the Treasury has telegraphed authority to the Federal Reserve Bank of New York to license the following banks to resume banking functions on Tuesday morning, March 14, 1933:

NEW JERSEY

First National Bank of Clifton	Clifton
Hudson County National Bank	Jersey City

NEW YORK

First Trust Company of Albany	Albany
Liberty Bank of Buffalo	Buffalo
First Trust and Deposit Company	Syracuse
Syracuse Trust Company	Syracuse
First Citizens Bank and Trust Company	Utica

HARRISON

NEW YORK

1933 March 13 PM 4 18 *Date Sent*
March 14, 1933

Albany, N.Y. The National Commercial Bank and Trust Company
Albany, N.Y. New York State National Bank
Binghamton, N. Y. City National Bank
Binghamton, N. Y. First National Bank
Binghamton, N. Y. Marine Midland Trust Company
Buffalo, N. Y. Manufacturers and Traders Trust Company
Buffalo, N. Y. The Marine Trust Company of Buffalo
Buffalo, N. Y. The Niagara National Bank
Dunkirk, N. Y. Dunkirk Trust Company
Dunkirk, N. Y. Lake Shore National Bank
Elmira, N. Y. Chemung Canal Trust Company
Elmira, N. Y. First National Bank and Trust Company
Elmira, N. Y. Southside National Bank
Niagara Falls, N. Y. Power City Trust Company
Rochester, N. Y. The First National Bank and Trust Company
Rochester, N. Y. Lincoln-Alliance Bank and Trust Company
Schenectady, N. Y. Mohawk National Bank
Schenectady, N. Y. Union National Bank
Schenectady, N. Y. Schenectady Trust Company
Syracuse, N. Y. Lincoln National Bank and Trust Company
Syracuse, N. Y. The Merchants National Bank and Trust Company
Troy, N. Y. Manufacturers National Bank
Troy, N. Y. National City Bank
Troy, N. Y. Union National Bank
Utica, N. Y. Oneida National Bank and Trust Company
Yenkers, N. Y. Central National Bank
Bridgeport, Conn. First National Bank and Trust Company
Stamford, Conn. The First-Stamford National Bank and Trust Co.
Bayonne, N. J. Bayonne Trust Company
Bayonne, N. J. Mechanics National Bank of Bayonne
Clifton, N. J. Clifton National Bank
Harrison, N. J. Harrison National Bank
Hoboken, N. J. First National Bank
Jersey City, N. J. Franklin National Bank of Jersey City
Jersey City, N. J. New Jersey Title Guarantee and Trust Co.
Jersey City, N. J. First National Bank
Jersey City, N. J. Commercial Trust Company of New Jersey
Montclair, N. J. Bank of Montclair
Montclair, N. J. The Montclair National Bank
Montclair, N. J. Montclair Trust Company
Montclair, N. J. The Peoples National Bank of Montclair
Montclair, N. J. First National Bank and Trust Co. of Montclair
Newark, N. J. Columbus Trust Company
Newark, N. J. Federal Trust Company
Newark, N. J. Fidelity Union Trust Company

HARRISON

NEW YORK

1933 March 13 PM 4 16 *date sent*

March 14, 1933

Newark, N. J. Franklin Washington Trust Company
 Newark, N. J. Lincoln National Bank
 Newark, N. J. Merchants and Newark Trust Company of Newark
 Newark, N. J. The Mount Prospect National Bank of Newark
 Newark, N. J. National Newark and Essex Banking Company
 Newark, N. J. National State Bank
 Newark, N. J. Peoples National Bank
 Newark, N. J. The South Side National Bank and Trust Company
 Newark, N. J. Union National Bank in Newark
 Newark, N. J. United States Trust Company of Newark
 North Bergen, N. J. The First National Bank of North Bergen
 Orange, N. J. Second National Bank
 Orange, N. J. The Trust Company of Orange
 Passaic, N. J. Passaic National Bank and Trust Company
 Paterson, N. J. First National Bank
 Paterson, N. J. Paterson National Bank
 Paterson, N. J. Second National Bank
 Phillipsburg, N. J. Phillipsburg National Bank and Trust Company
 Phillipsburg, N. J. Second National Bank
 South Orange, N. J. South Orange Trust Company
 Union City, N. J. First National Bank of Union City
 Weehawken, N. J. The Hamilton National Bank
 West Orange, N. J. First National Bank

NORRIS

PHILADELPHIA

March, 13, 1933 4 21 PM *late sent*

March 14, 1933

PENNSYLVANIA

Allenton	Allentown National Bank
Allenton	Merchants National Bank
Allenton	Second National Bank
Altoona	First National Bank
Chester	Chester Cambridge Bank and Trust Company
Chester	Delaware County National Bank
Chester	First National Bank
DuBois	Deposit National Bank
DuBois	DuBois National Bank
DuBois	Union Banking and Trust Company
Easton	Easton National Bank
Easton	Easton Trust Company
Easton	First National Bank and Trust Company
Easton	Northampton National Bank
Harrisburg	Central Trust Company
Harrisburg	Dauphin Deposit Trust Company
Harrisburg	Harrisburg National Bank
Hazleton	First National Bank
Hazleton	Hazleton National Bank
Hazleton	Markle Banking and Trust Company
Hazleton	Peoples Savings and Trust Company
Johnstown	Dale National Bank
Johnstown	Moxham National Bank
Lancaster	Conestoga National Bank
Lancaster	Fulton National Bank
Lancaster	Lancaster County National Bank
Lebanon	First National Bank
Lebanon	Lebanon National Bank
Lebanon	Peoples National Bank
Mount Carmel	First National Bank
Mount Carmel	Liberty State Bank and Trust Company
Mount Carmel	Union National Bank
Norristown	Montgomery National Bank
Norristown	Montgomery Trust Company
Norristown	Norristown Penna Trust Company
Norristown	Peoples National Bank
Pittston	First National Bank
Pittston	Liberty National Bank
Pottsville	Miners National Bank
Pottsville	Pennsylvania National Bank and Trust Co.
Reading	Berks County Trust Company
Scranton	First National Bank
Scranton	Third National Bank
Shamokin	Market Street National Bank
Shamokin	West End National Bank
Wilkes-Barre	First National Bank

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NORRIS

PHILADELPHIA

March 13, 1933 4 17 PM *late sent*
 March 14, 1933

PENNSYLVANIA

Wilkes-Barre	Second National Bank
Wilkes-Barre	Wilkes-Barre Deposit and Savings Bank
Wilkes-Barre	Wyoming National Bank
Williamsport	Williamsport National Bank
York	Central National Bank
York	Drovers and Mechanics National Bank
York	Eastern National Bank
York	First National Bank
York	Guardian Trust Company
York	Industrial National Bank
York	Western National Bank
York	York County National Bank
York	York National Bank and Trust Company
York	York Trust Company

NEW JERSEY

Atlantic City	Boardwalk National Bank
Camden	Camden Safe Deposit and Trust Company (Camden Offices only)
Camden	Third National Bank and Trust Company
Camden	First Camden National Bank and Trust Company (Camden Offices)
Trenton	Broad Street National Bank
Trenton	First Mechanics National Bank
Trenton	Prospect National Bank
Trenton	Security National Bank

DELAWARE

Wilmington	Central National Bank
Wilmington	Equitable Trust Company
Wilmington	Industrial Trust Company
Wilmington	Security Trust Company
Wilmington	Union National Bank
Wilmington	Wilmington Trust Company

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MORRIS

PHILADELPHIA

March 13, 1933

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10

PM

date sent

March 14, 1933

First National Bank of Bethlehem, Pennsylvania.

FANCHER
CLEVELAND
 March 13, 1933
 March 14, 1933

6 23 PM *note sent*

Akron, Ohio

Firestone Park Trust & Savings Bank

Canton, Ohio

First National Bank

Cincinnati, Ohio

Atlas National Bank

Central Trust Company

Fifty Third Union Trust Company

First National Bank

Lincoln National Bank

Préident Savings & Trust Company

Second National Bank

Western Bank & Trust Company

Columbus, Ohio

City National Bank & Trust Company

Huntington National Bank

Ohio National Bank

Dayton, Ohio

Merchants National Bank & Trust Company

Winters National Bank & Trust Company

Hamilton, Ohio

First National Bank

Second National Bank

Mansfield, Ohio

Citizens National Bank & Trust Company

Marion, Ohio

National City Bank & Trust Company

Newark, Ohio

First National Bank

Park National Bank

Newark Trust Company

Springfield, Ohio

First National Bank & Trust Company

Youngstown, Ohio

Mahoning National Bank

Union National Bank

Zanesville, Ohio

First National Bank

Citizens National Bank

Toledo, Ohio

West Toledo National Bank

Toledo Trust Company

FANCHER
CLEVELAND
March 13, 1933
March 14, 1933

6 30 PM *Date sent*

Butler, Pennsylvania
Butler County National Bank & Trust Company

New Castle, Pennsylvania
Citizens National Bank
First National Bank of Lawrence County
Lawrence Savings & Trust Company

Franklin, Pennsylvania
Lamberton National Bank

Oil City, Pennsylvania
First National Bank

Pittsburgh, Pennsylvania
City Deposit Bank
Colonial Trust Company
Commonwealth Trust Company
Farmers Deposit National Bank
First National Bank
Mellen National Bank
Peoples Pittsburgh Trust Company
Union National Bank
Union Trust Company

Lexington, Kentucky
First National Bank & Trust Company
Second National Bank
Security Trust Company

Wheeling, West Virginia
National Bank of West Virginia
Wheeling Bank & Trust Company
National Exchange Bank of Wheeling
Security Trust Company

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PANCHER
CLEVELAND
March 13, 1933
March 14, 1933

10 56 PM *late sent*

Erie, Pennsylvania	Security Peoples Trust Co.
Pittsburgh, Pa.	Forbes National Bank
Steubenville, Ohio	National Exchange Bank & Trust Co.
Steubenville, Ohio	Peoples National Bank

The Secretary of the Treasury has telegraphed authority to the Federal Reserve Bank of Richmond to license the following banks to resume banking functions on Tuesday morning, March 14, 1933:

VIRGINIA

American National Bank

Portsmouth

SEAY

RICHMOND

March 13, 1933

4 15 PM

late sent

March 14, 1933

Columbia National Bank
 Liberty National Bank
 Lincoln National Bank
 National Bank of Washington
 National Capital Bank of
 Riggs National Bank
 Second National Bank
 National Metropolitan Bank

Washington, D. C.
 Washington, D. C.
 Washington, D. C.
 Washington, D. C.
 Washington, D. C.
 Washington, D. C.
 Washington, D. C.
 Washington, D. C.

Canton National Bank
 First National Bank
 Maryland Trust Co.
 National Central Bank
 National Marine Bank
 Eastern National Bank

Baltimore, Md.
 Baltimore, Md.
 Baltimore, Md.
 Baltimore, Md.
 Baltimore, Md.
 Baltimore, Md.

Norfolk National Bank of Commerce & Trust
 Seaboard Citizens National Bank
 Virginia National Bank
 First National Bank
 Peoples National Bank
 Lynchburg National Bank & Trust Co.
 Colonial American National Bank
 First National Exchange Bank

Norfolk, Va.
 Norfolk, Va.
 Norfolk, Va.
 Lynchburg, Va.
 Lynchburg, Va.
 Lynchburg, Va.
 Roanoke, Va.
 Roanoke, Va.

Charleston National Bank
 Kanawha Banking & Trust Co.
 Kanawha Valley Bank
 National Bank of Commerce
 First National Bank of South Charleston
 First Huntington National Bank

Charleston, West Virginia
 Charleston, "
 "
 "
 "
 Huntington, West Virginia

Branch of Wachovia Bank & Trust Co.
 American Trust Co.
 Commercial National Bank
 Union National Bank
 Branch of Wachovia Bank & Trust Co.
 Wachovia Bank & Trust Co.
 Charlotte National Bank

Asheville, North Carolina
 Charlotte, North Carolina
 Charlotte, North Carolina
 Charlotte, North Carolina
 Raleigh, North Carolina
 Winston Salem, North Carolina
 Charlotte, North Carolina

Carolina Savings Bank
 Atlantic National Bank

Charleston, South Carolina
 Charleston, South Carolina

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SEAY

RICHMOND

March 13, 1933 4 21 PM *date sent*

March 14, 1933

SOUTH CAROLINA

Greenville

Greenville

First National Bank

Peoples National Bank

The Secretary of the Treasury has telegraphed authority to the Federal Reserve Bank of Atlanta to license the following banks to resume banking functions on Tuesday morning, March 14, 1933:

LOUISIANA

American Bank and Trust Company
Hibernia Bank and Trust Company

New Orleans
New Orleans (revoked)

32 & 34

Black--Atlanta

Tuesday morning, March 14, 1

Commercial National Bank
 First National Bank
 Birmingham Trust & Savings Co
 First National Bank
 First National Bank
 American National Bank & Trust Co
 Merchants National Bank of Mobile
 First National Bank
 Alabama National Bank
 First National Bank
 Atlantic National Bank
 Barnett National Bank
 Florida National Bank
 First National Bank
 Florida National Bank & Trust Co
 Miami Beach First National Bank
 Coral Gables First National Bank
 American National Bank
 Citizens & Peoples National Bank
 Exchange National Bank
 First National Bank
 Albany Exchange National Bank
 City National Bank
 Citizens & Southern National Bank
 Georgia Railroad Bank & Trust Co
 National Exchange Bank
 National Bank of Brunswick
 Columbus Bank & Trust Co
 First National Bank
 Fourth National Bank
 Citizens & Southern National Bank
 First National Bank & Trust Co
 First National Bank
 First National Bank
 Manufacturers National Bank
 National City Bank
 First National Bank
 Citizens Bank & Trust Co
 Citizens & Southern National Bank
 Liberty National Bank & Trust Co of
 Savannah Bank & Trust Co
 Citizens & Southern National Bank
 First National Bank
 Louisiana National Bank
 American National Bank
 Whitney National Bank
 Jackson-State National Bank
 Citizens National Bank
 First National Bank in
 First National Bank & Trust Co of
 Merchants National Bank
 Chattanooga National Bank (Revoked) 3/20/33.
 Hamilton National Bank
 Hamilton National Bank
 Broadway National Bank
 Third National Bank

Anniston Alabama
 Anniston Alabama
 Birmingham Alabama
 Birmingham Alabama
 Dothan Alabama
 Mobile Alabama
 Mobile Alabama
 Mobile Alabama
 Montgomery Alabama
 Montgomery Alabama
 Jacksonville Florida
 Jacksonville Florida
 Jacksonville Florida
 Miami Florida
 Miami Florida
 Miami Beach Florida
 Miami Florida
 Pensacola Florida
 Pensacola Florida
 Tampa Florida
 Tampa Florida
 Albany Georgia
 Albany Georgia
 Augusta Georgia
 Augusta Georgia
 Augusta Georgia
 Brunswick Georgia
 Columbus Georgia
 Columbus Georgia
 Columbus Georgia
 Macon Georgia
 Macon Georgia
 Milledgeville Georgia
 Newnan Georgia
 Newnan Georgia
 Rome Georgia
 Rome Georgia
 Savannah Georgia
 Savannah Georgia
 Savannah Georgia
 Savannah Georgia
 Valdosta Georgia
 Valdosta Georgia
 Baton Rouge Louisiana
 Nashville Tennessee
 — New Orleans Louisiana
 Jackson Mississippi
 Meridian Mississippi
 Meridian Mississippi
 Vicksburg Mississippi
 Vicksburg Mississippi
 Chattanooga Tennessee
 Chattanooga Tennessee
 Knoxville Tennessee
 Nashville Tennessee
 Nashville Tennessee

1933 MAR 14 AM 12 06

Anniston National Bank

Anniston Alabama

McDougal--Chicago

Tuesday morning, March 14, 1933

1413 35.36

1933 MAR 13 PM 4 19

Champaign National Bank, Champaign, Ill.
 First National Bank, Champaign, Ill.
 First National Bank, Danville, Ill.
 Palmer-American National Bank, Danville, Ill.
 Second National Bank, Danville, Ill.
 Millikin National Bank, Decatur, Ill.
 National Bank of Decatur, Decatur, Ill.
 Central National Bank & Trust Co., Peoria, Ill.
 Commercial Merchants National Bank & Trust Co., Peoria, Ill.
 First National Bank, Peoria, Ill.
 Illinois National Bank & Trust Co., Rockford, Ill.
 Swedish-American National Bank, Rockford, Ill.
 Third National Bank, Rockford, Ill.
 Indiana National Bank, Indianapolis, Ind.
 Merchants National Bank, Indianapolis, Ind.
 Fletcher Trust Co., Indianapolis, Ind.
 Terre Haute First National Bank, Terre Haute, Ind.
 Bankers Trust Company, Des Moines, Iowa
 Central National Bank & Trust Co., Des Moines, Iowa
 Iowa-Des Moines National Bank & Trust Co., Des Moines, Iowa
 First National Bank, Mason City, Iowa
 First National Bank, Sioux City, Iowa
 Livestock National Bank, Sioux City, Iowa
 Security National Bank, Sioux City, Iowa
 Toy National Bank, Sioux City, Iowa
 Central National Bank & Trust Co., Battle Creek, Mich.
 City National Bank & Trust Co., Battle Creek, Mich.
 Old Merchants National Bank & Trust Co., Battle Creek, Mich.
 Detroit Savings Bank, Detroit, Mich.
 United Savings Bank, Detroit, Mich.
 Old Kent Bank, Grand Rapids, Mich.
 First National Bank & Trust Co., Kalamazoo, Mich.
 Kellogg Citizens National Bank, Green Bay, Wis.
 First Wisconsin National Bank, Milwaukee, Wis.
 Marine National Exchange Bank, Milwaukee, Wis.
 Marshall & Ilsley Bank, Milwaukee, Wis.
 Citizens State Bank, Sheboygan, Wis.
 Security National Bank, Sheboygan, Wis.

1933 MAR 13 PM 9 59

Lincoln National Bank & Trust Co., Fort Wayne, Indiana

57

McDougal--Chicago

Tuesday morning, March 14, 1933

1933 MAR 14 AM 1 32

H.V.
H-13

Merchants National Bank, Cedar Rapids, Iowa

The Secretary of the Treasury has telegraphed authority to the Federal Reserve Bank of St. Louis to license the following banks to resume banking functions on Tuesday morning, March 14, 1933:

TENNESSEE

Bank of Commerce and Trust Company

Memphis

Martin--St. Louis

Tuesday morning, March 14, 1933

J.B.
J.V.

37-38

1933 MAR 13 PM 4 19

Simmons National Bank, Pine Bluff, Ark.
State National Bank, Texarkana, Ark.
American National Bank, Vincennes, Ind.
Citizens Union National Bank, Louisville, Ky.
First National Bank, Louisville, Ky.
Kentucky Title Trust Co., Louisville, Ky.
Liberty Bank and Trust Co., Louisville, Ky.
Lincoln Bank and Trust Co., Louisville, Ky.
Hannibal National Bank, Hannibal, Mo.
Union National Bank, Springfield, Mo.
First National Bank, Memphis, Tenn.
Union Planters National Bank and Trust Co., Memphis, Tenn.

1933 MAR 13 PM 9 59

Illinois

The Elliott State Bank, Jacksonville

GERRY

MINNEAPOLIS

March 13, 1933 PM 4 17 *late sent*

March 14, 1933

39

First National Bank & Trust Co., Aberdeen, S.D.
 Aberdeen National Bank & Trust Co., Aberdeen, S.D.
 First National Bank, Albert Lea, Minn.
 Freeborn County National Bank & Trust Co., Albert Lea, Minn.
 Midland National Bank, Billings, Mont.
 Montana National Bank, Billings, Mont.
 City National Bank, Duluth, Minn.
 Duluth National Bank, Duluth, Minn.
 First and American National Bank, Duluth, Minn.
 Minnesota National Bank, Duluth, Minn.
 Northern National Bank, Duluth, Minn.
 Pioneer National Bank, Duluth, Minn.
 Western National Bank, Duluth, Minn.
 Dakota National Bank, Fargo, N.D.
 Fargo National Bank, Fargo, N.D.
 First National Bank & Trust Co., Fargo, N.D.
 Merchants National Bank & Trust Co., Fargo, N.D.
 Security National Bank & Trust Co., Faribault, Minn.
 Fergus Falls National Bank, Fergus Falls, Minn.
 First National Bank, Fergus Falls, Minn.
 Red River National Bank & Trust Co., Grand Forks, N.D.
 First National Bank, Great Falls, Mont.
 Great Falls National Bank, Great Falls, Mont.
 First National Bank & Trust Co., Helena, Mont.
 First National Bank, Hibbing, Minn.
 Batavia National Bank, La Crosse, Wis.
 National Bank of La Crosse, La Crosse, Wis.
 American National Bank, Little Falls, Minn.
 First National Bank, Little Falls, Minn.
 First National Bank & Trust Co., Mankato, Minn.
 National Citizens Bank, Mankato, Minn.
 First National Bank & Trust Co., Minot, N.D.
 Union National Bank & Trust Co., Minot, N.D.
 First National Bank, Red Wing, Minn.
 Goodhue County National Bank, Red Wing, Minn.
 Red Wing National Bank & Trust Co., Red Wing, Minn.
 First National Bank, Rochester, Minn.
 Union National Bank, Rochester, Minn.
 Empire National Bank & Trust Co., St. Paul, Minn.
 First National Bank, St. Paul, Minn.
 Midway National Bank, St. Paul, Minn.
 Twin Cities National Bank, St. Paul, Minn.
 Citizens National Bank & Trust Co., Sioux Falls, S.D.
 First National Bank & Trust Co., Sioux Falls, S.D.
 Security National Bank & Trust Co., Sioux Falls, S.D.
 Stockyards National Bank, South St. Paul, Minn.
 First National Bank, Superior, Wis.
 National Bank of Commerce, Superior, Wis.
 First National Bank, Winona, Minn.
 Winona National and Savings Bank, Winona, Minn.
 First Dakota National Bank, Yankton, S. D.
 Security Trust and Savings Bank, Billings, Mont.
 Union Bank and Trust Company, Helena, Mont.
 Minnesota National Bank, East Grand Forks, Minn.

56

Geery--Minneapolis

Tuesday morning, March 14, 1933

54. 68.
21. Y.

1933 MAR 14 AM 1 23

American National Bank, St. Paul, Minnesota

**HAMILTON
KANSAS CITY**

March 13, 1933 4 17 PM *date sent*
March 14, 1933

40

MISSOURI

Central National Bank, Carthage
First National Bank, Independence
Conqueror First National Bank, Joplin
Joplin National Bank & Trust Co., Joplin
American National Bank, St. Joseph
Burnes National Bank, St. Joseph
Empire Trust Company, St. Joseph
First National Bank, St. Joseph
St. Joseph Stockyards Bank, St. Joseph
Tootle Lacy National Bank, St. Joseph

COLORADO

Colorado Springs National Bank, Colorado Springs
Exchange National Bank, Colorado Springs
First National Bank, Colorado Springs
American National Bank, Denver
Central Savings Bank & Trust Co., Denver
Colorado National Bank, Denver
Denver National Bank, Denver
First National Bank, Denver
International Trust Co., Denver
National City Bank, Denver
Stockyards National Bank, Denver
United States National Bank, Denver
First National Bank, Pueblo
Western National Bank, Pueblo

NEBRASKA

Freemont National Bank, Fremont
Stephens National Bank, Fremont
First National Bank, Grand Island
Hastings National Bank, Hastings
Continental National Bank, Lincoln
First National Bank, Lincoln
Havelock National Bank, Lincoln
National Bank of Commerce, Lincoln
Merchants National Bank, Nebraska City
Nebraska City National Bank, Nebraska City
Otoe County National Bank, Nebraska City
First National Bank, Omaha
Livestock National Bank, Omaha
Omaha National Bank, Omaha
Packers National Bank, Omaha
U. S. National Bank, Omaha
Stockyards National Bank, Omaha

WYOMING

Casper National Bank, Casper
Wyoming National Bank, Casper
American National Bank, Cheyenne
Stockgrowers National Bank, Cheyenne

HAMILTON

KANSAS CITY

March 13, 1933

4 17 PM

Calif. Fed. V

March 14, 1933

KANSAS

City National Bank, Atchison
 Exchange National Bank, Atchison
 First National Bank in Dodge City, Dodge City
 Citizens National Bank, Emporia
 Commercial National Bank & Trust Co., Emporia
 American National Bank, Hutchinson
 Exchange National Bank, Hutchinson
 First National Bank, Hutchinson
 Commercial National Bank, Kansas City
 Peoples National Bank, Kansas City
 First National Bank, Lawrence
 Lawrence National Bank, Lawrence
 First National Bank, Leavenworth
 Leavenworth National Bank, Leavenworth
 First National Bank, Manhattan
 Union National Bank, Manhattan
 National Bank of Pittsburgh, Pittsburgh
 Fidelity Savings State Bank, Topeka
 Central National Bank, Topeka
 Merchants National Bank, Topeka
 National Bank of Topeka, Topeka
 First National Bank, Wichita
 Fourth National Bank in Wichita, Wichita
 Southwest National Bank, Wichita
 Union National Bank, Wichita
 Union Stock Yards National Bank, Wichita

OKLAHOMA

First National Bank in Bartlesville, Bartlesville
 Union National Bank, Bartlesville
 Central National Bank, Enid
 First National Bank, Enid
 First National Bank, Guthrie
 Citizens National Bank, Muskogee
 Commercial National Bank in Muskogee, Muskogee
 First National Bank & Trust Co., Muskogee
 City National Bank & Trust Co., Oklahoma City
 Fidelity National Bank, Oklahoma City
 First National Bank & Trust Co., Oklahoma City
 Liberty National Bank, Oklahoma City
 Oklahoma National Bank, Oklahoma City
 Tradesmens National Bank, Oklahoma City
 First National Bank & Trust, Tulsa
 Fourth National Bank, Tulsa
 National Bank of Commerce, Tulsa
 Exchange National Bank, Tulsa

MCKINNEY

DALLAS

MARCH 13, 1933 4 21 PM (Date sent)

March 14, 1933

American National Bank
 Austin National Bank
 American National Bank
 First National Bank
 Security State Bank and Trust Company
 El Paso National Bank
 State National Bank
 First National Bank
 Continental National Bank
 Fort Worth National Bank
 Stockyards National Bank
 City National Bank
 First National Bank
 Hutchings-Seely National Bank
 United States National Bank
 First National Bank
 Harrisburg National Bank
 Houston National Bank
 National Bank of Commerce
 Second National Bank
 South Texas Commercial National Bank
 State National Bank
 Union National Bank
 Alamo National Bank
 Commercial National Bank
 First National Bank
 Cross National Bank
 National Bank of Commerce
 National Bank of Fort Sam Houston
 San Antonio National Bank
 Texarkana National Bank
 Citizens National Bank
 First National Bank
 National City Bank
 Commercial National Bank in
 Continental American Bank and Trust Company
 First National Bank

Austin, Texas
Austin, Texas
Beaumont, Texas
Beaumont, Texas
Beaumont, Texas
El Paso, Texas
El Paso, Texas
Fort Worth, Texas
Fort North, Texas
Fort Worth, Texas
Fort Worth, Texas
Galveston, Texas
Galveston, Texas
Galveston, Texas
Houston, Texas
Houston, Texas
Houston, Texas
Houston, Texas
Houston, Texas
Houston, Texas
Houston, Texas
San Antonio, Texas
San Antonio, Texas
San Antonio, Texas
San Antonio, Texas
San Antonio, Texas
San Antonio, Texas
San Antonio, Texas
Texarkana, Texas
Waco, Texas
Waco, Texas
Waco, Texas
Shreveport, Louisiana
Shreveport, Louisiana
Shreveport, Louisiana

55

CALKINS

SAN FRANCISCO

March 14, 1933 1 04 AM *Date sent*

March 14, 1933

First National Bank of Arizona, Phoenix, Arizona
 Phoenix National Bank, Phoenix, Arizona
 California First National Bank, Long Beach, California
 Citizens National Trust and Savings Bank, Los Angeles, California
 Farmers and Merchants National Bank, Los Angeles, California
 Hollywood National Bank, Los Angeles, California
 Seaboard National Bank, Los Angeles, California
 Security First National Bank, Los Angeles, California
 Security First National Bank, Fresno Branch
 Security First National Bank, Long Beach Branch
 Security First National Bank, Pasadena, Branch
 First National Bank, Oakland, California
 First National Bank, Pasadena, California
 Security National Bank, Pasadena, California
 Capital National Bank, Sacramento, California
 Merchants National Bank, Sacramento, California
 First National Trust and Savings Bank, San Diego, California
 First National Trust and Savings Bank, La Jolla Branch
 La Jolla National Bank, San Diego, California
 United States National Bank, San Diego, California
 First National Bank, San Jose, California
 San Jose National Bank, San Jose, California
 First National Bank, Stockton, California
 First National Bank, Boise, Idaho
 First National Bank, Reno, Nevada
 First National Bank, Portland, Oregon
 American National Bank, Portland, Oregon
 Citizens National Bank, Portland, Oregon
 United States National Bank, Portland, Oregon
 First National Bank, Ogden, Utah
 Continental National Bank and Trust Company, Salt Lake City, Utah
 First National Bank, Salt Lake City, Utah
 Utah State National Bank, Salt Lake City, Utah
 Ballard First National Bank, Seattle, Washington
 Central National Bank of Commerce, Seattle, Washington
 First Greenwood National Bank, Seattle, Washington
 First National Bank, Seattle, Washington
 National Bank of Commerce, Seattle, Washington
 Pacific National Bank, Seattle, Washington
 University National Bank, Seattle, Washington
 Washington National Bank of Commerce, Seattle, Washington
 First National Trust and Savings Bank, Spokane, Washington
 National Bank of Tacoma, Washington
 Puget Sound National Bank, Tacoma, Washington

**List of banks authorized to open in the San Francisco
district Tuesday morning March 14, 1933.**

**The following branches of Bank of America National
Trust and Savings Association, San Francisco, California:**

Fresno
Long Beach
Los Angeles
Oakland
Pasadena
Sacramento
San Diego
La Jolla
San Jose
Stockton

**The following branches of Bank of California National
Association, San Francisco, California.**

Portland
Seattle
Tacoma

Valley Bank and Trust Company, Phoenix, Arizona

Farmers and Merchants Bank, Long Beach, California

Union Bank and Trust Company, Los Angeles, California

The following branches of American Trust Company, San Francisco

Oakland
San Jose

Citizens Commercial Trust and Savings Bank, Pasadena, California

First Security Bank, Boise, Idaho

Commercial Security Bank, Ogden, Utah

Tracy Loan and Trust Company, Salt Lake City, Utah

Utah Savings and Trust Company, Salt Lake City, Utah

Walker Bank and Trust Company, Salt Lake City, Utah

Peoples Bank and Trust Company, Seattle, Washington

Spokane and Eastern Trust Company, Spokane, Washington

Washington Trust Company, Spokane, Washington

California Bank, Los Angeles, California

List of banks authorized to open in the San Francisco
district Tuesday morning March 14, 1933.

The following branches of Bank of America National
Trust and Savings Association, San Francisco, California:

Fresno
Long Beach
Los Angeles
Oakland
Pasadena
Sacramento
San Diego
La Jolla
San Jose
Stockton

The following branches of Bank of California National
Association, San Francisco, California.

Portland
Seattle
Tacoma

Valley Bank and Trust Company, Phoenix, Arizona

Farmers and Merchants Bank, Long Beach, California

Union Bank and Trust Company, Los Angeles, California

The following branches of American Trust Company, San Francisco

Oakland
San Jose

Citizens Commercial Trust and Savings Bank, Pasadena, California

First Security Bank, Boise, Idaho

Commercial Security Bank, Ogden, Utah

Tracy Loan and Trust Company, Salt Lake City, Utah

Utah Savings and Trust Company, Salt Lake City, Utah

Walker Bank and Trust Company, Salt Lake City, Utah

Peoples Bank and Trust Company, Seattle, Washington

Spokane and Eastern Trust Company, Spokane, Washington

Washington Trust Company, Spokane, Washington

California Bank, Los Angeles, California

Fast

1933 MAR 13 PM 10 28

470.01

March 13, 1933

Curtiss-Young - Boston	170-171	Stevens-McDougal - Chicago
Cass-Harrison - New York	168-169	Wood-Martin - St. Louis
Austin-Morris - Philadelphia		Bailey-Geary - Minneapolis
DeCamp-Fancher - Cleveland		McClure-Hamilton - Kansas City
Horton-Seay - Richmond		Walsh-McKinney - Dallas
Horton-Black - Atlanta		Horton-Calkins - San Francisco

TRANS 1657 To avoid congestion of leased wires tonight and also to relieve operators Board will not attempt to transmit telegraphic advice to all Federal reserve banks of all member banks in clearing house cities throughout country to which licenses are issued to resume banking functions tomorrow. Secretary of Treasury will, of course, wire each Federal reserve bank list of member banks in its district to which licenses are to be granted and it is suggested that early tomorrow morning each Federal reserve bank advise each other Federal reserve bank by commercial wire of names of such member banks. As promptly as possible each Federal reserve bank should advise all other reserve banks and Board, either by commercial wire or leased wire, of names of nonmember banks in its district licensed to resume banking functions, not subject to any restrictions except those in the President's proclamation against payment of gold, gold certificates or bullion or the payment of currency for hoarding purposes and foreign exchange transactions which apply to all banking institutions, member and nonmember, state or national, until further notice. Separate advice should be transmitted to the Board and each Federal reserve bank regarding any nonmember institution licensed to resume banking functions under further restrictions imposed by state banking authorities.

-2-

It is understood that the method of communicating to all banking institutions in their respective districts information regarding banks licensed to resume banking functions is one for determination by the individual Federal reserve banks.

McClelland.

470,01¹⁵¹

March 12, 1933.

The Honorable,

The Secretary of the Treasury,

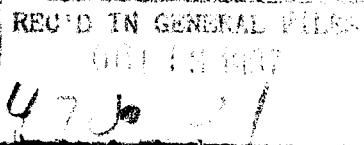
Sir:

With respect to the attached instructions to the Federal Reserve Bank of Boston to issue licenses to the banks named in the city of Boston, I have the honor to advise you that the list includes all member banks, both state and national, located in the city of Boston, except the United States Trust Company concerning which Governor Young and Federal Reserve Agent Curtiss in telegram dated March 11 have advised that said bank has filed with the Federal Reserve Bank an application to the Secretary of the Treasury to reopen under executive order of the President of March 10 but that with reference to the application of the United States Trust Company, the Federal Reserve Bank is not yet ready to give the opinion asked for in your wire 49BX of March 10.

Respectfully,

F. C. AXALT,
Acting Comptroller.

47001
March 12, 1933.



Having been advised with respect to the United States Trust Company, Boston, Massachusetts, by the Federal Reserve Bank of Boston, that I will reasonably safe in licensing the full opening of said bank, I hereby direct the Federal Reserve Bank of Boston, acting as my designated agent, to issue a license in the form heretofore prescribed by me for the resumption of banking functions by said bank beginning Monday, March 13, 1933.

Secretary of the Treasury.

March 12, 1933

Having been advised with respect to member banks named herein, located in the City of Boston, a Federal Reserve Bank city, by the Federal Reserve Bank of Boston and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Boston, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Boston

- (The) Merchants National Bank (of Boston)
- (The) Second National Bank (of Boston)
- (The) National Shawmut Bank (of Boston)
- Webster and Atlas National Bank (of Boston)
- The First National Bank of Boston
- (The) National Rockland Bank (of Boston)
- (The) New England Trust Co (Located in Boston)
- State Street Trust Co (Located in Boston)
- Day Trust Co (Located in Boston)
- Old Colony Trust Co (Located in Boston)

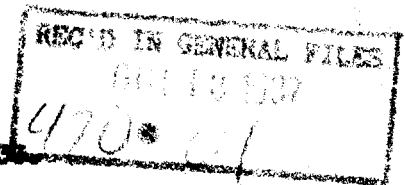
10

Secretary of the Treasury.

To

RMH

March 12, 1935



The Honorable
The Secretary of the Treasury,
Washington, D. C.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of New York to issue licenses to the banks named in the City of New York, I have the honor to advise you that the list includes all member banks, both state and national, located in the City of New York, except the below listed banks concerning which Federal Reserve Agent Case in a telegram dated March 12 has advised have made applications to reopen but which the Federal Reserve Bank of New York can not recommend at this time:

Harrison National Bank and Trust Company.
Mercantile Bank and Trust Company.
Newtown National Bank, Corona, N. Y.
Elmhurst National Bank, Elmhurst, N. Y.
Jamaica National Bank, Jamaica, N. Y.
Ozone Park National Bank, Ozone Park, N. Y.
Richmond National Bank, Richmond Hill, N. Y.
Lafayette National Bank, Brooklyn, N. Y.
Douglaston National Bank, Douglaston, N. Y.

Respectfully,

F. G. ADALT
Acting Comptroller.

March 12, 1933.

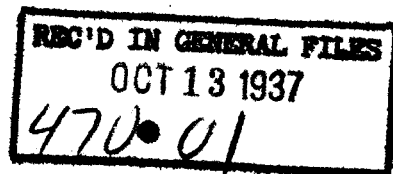
Having been advised with respect to member banks named herein located in the city of New York, a Federal Reserve Bank city, by the Federal Reserve Bank of New York and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of New York, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

N Y

Bankers Trust Company ✓
 Bank of Manhattan Company ✓
 Bank of New York & Trust Co. ✓
 Bank of Yorktown ✓
 Central Hanover Bank & Trust Co. ✓
 Chemical Bank & Trust Co. ✓
 Clinton Trust Co. ✓
 Commercial National Bank & Trust Co. ✓
 Continental Bank & Trust Co. ✓
 Corn Exchange Bank & Trust Co. ✓
 Damber National Bank ✓
 Fifth Avenue Bank ✓
 First National Bank ✓
 Fulton Trust Co. ✓
 Federation Bank & Trust Co. ✓
 Grace National Bank ✓
 Guaranty Trust Co. ✓
 Irving Trust Co. ✓
 Marine Midland Trust Co. ✓
 Merchants Bank ✓
 National Bank of Yorkville ✓
 National Safety Bank & Trust Co. ✓
 New York Trust Co. ✓
 Public National Bank & Trust Co. ✓
 J. Henry Schroeder Trust Co. ✓
 Sterling National Bank & Trust Co. ✓
 United States Trust Co. ✓
 Brooklyn Trust Co. ✓
 Fort Greene National Bank of Brooklyn ✓
 National Exchange Bank & Trust Co. ✓
 Bayside National Bank of Bayside ✓
 College Point National Bank of College Point ✓
 National Bank of Far Rockaway, Far Rockaway ✓
 National Bank of Queens County, Flushing ✓
 Forest Hills National Bank, Forest Hills ✓
 Springfield Gardens National Bank, Springfield Gardens ✓
 Woodside National Bank, Woodside ✓
 Mariner Harbor National Bank, Mariner Harbor ✓
 Staten Island National Bank & Trust Co., Port Richmond ✓
 National Bronx Bank ✓
 Amalgamated Bank ✓
 Chase National Bank ✓
 Colonial Trust Company ✓
 Harbor State Bank ✓
 Manufacturers Trust Company ✓
 National City Bank ✓
 Trade Bank ✓
 Tottenville National Bank ✓
 Bensonhurst National Bank ✓
 Flatbush National Bank ✓
 Kingsboro National Bank ✓
 Peoples National Bank ✓

FMH

47001



March 12, 1935

The Honorable,

The Secretary of the Treasury.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of Philadelphia to issue licenses to the banks named in the City of Philadelphia, I have the honor to advise you that the list includes all member banks, both state and national, located in the City of Philadelphia, except the following banks:

1. North City Trust Company, concerning which Federal Reserve Agent Austin in telegram dated March 11 has advised this bank has filed with the Federal Reserve Bank an application to you to reopen but that the Federal Reserve Bank is not yet ready to give the opinion asked for in your wire of March 10.

2. Commercial National Bank -

Northwestern National Bank -

Southwestern National Bank -

Pulphochon National Bank -

National Bank of Olney -

Mount Airy National Bank -

Sixth National Bank -

Lehigh National Bank -

-2-

The Honorable, The Secretary of the Treasury.

With respect to the foregoing banks neither the Federal Reserve Bank nor myself recommend that they be permitted to reopen on March 13.

Respectfully,

F.C. WELT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of Philadelphia, a Federal Reserve Bank city, by the Federal Reserve Bank of Philadelphia and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Philadelphia, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

21

Central Penn National Bank

City National Bank

Corn Exchange National Bank and Trust Co

Erie National Bank

Fidelity Philadelphia Trust Co

First Camden National Bank and Trust Co

First National Bank

Girard Trust Company

Integrity Trust Company

Kensington National Bank

Market Street National Bank

National Bank of Germantown and Trust Co

Ninth Bank and Trust Co

North Broad National Bank

Northeast National Bank

Penna Co for Insurance on Lives and Granting Annuities

Philadelphia National Bank

Provident Trust Company

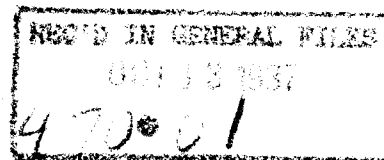
Second National Bank

Tioga National Bank and Trust Co

Tradesmens National Bank

Secretary of the Treasury.

For RMH



March 12, 1933.

The Honorable,
The Secretary of the Treasury,
Washington, D. C.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of Cleveland to issue licenses to the banks named in the City of Cleveland, I have the honor to advise you that the list includes all member banks, both state and national, located in the City of Cleveland, except the Guardian Trust Company and the Union Trust Company which Governor Fancher advises the Federal Reserve Bank cannot recommend for licenses to resume normal banking functions.

Respectfully,

F. G. AWALT
Acting Comptroller.

March 12, 1933

Having been advised with respect to member banks named herein, located in the City of Cleveland, a Federal Reserve Bank city, by the Federal Reserve Bank of Cleveland and with respect to national banks, by the Comptroller of the Currency, (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such bank I hereby direct the Federal Reserve Bank of Cleveland, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

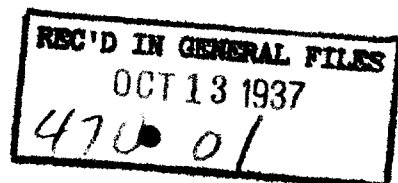
Cleveland Trust Company, Cleveland, Ohio.

Central United National Bank, Cleveland, Ohio.

National City Bank, Cleveland, Ohio.

Secretary of the Treasury

470.01



March 12, 1933.

The Honorable,

The Secretary of the Treasury.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of Richmond to issue licenses to the banks named in the city of Richmond, I have the honor to advise you that the list includes all member banks, both state and national, located in the city of Richmond, except the American Bank and Trust Company, concerning which Governor Seay makes no recommendation for reopening.

Respectfully,

F. G. AWALT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of Richmond, a Federal Reserve Bank city, by the Federal Reserve Bank of Richmond and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Richmond, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, to the following named banks:

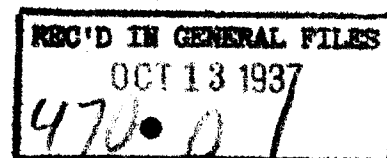
Bank of Commerce and Trusts.

Central National Bank.

First and Merchants National Bank.

State-Planters Bank and Trust Company.

Secretary of the Treasury.



March 12, 1933.

The Honorable,

The Secretary of the Treasury.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of Atlanta to issue licenses to the banks named in the city of Atlanta, I have the honor to advise you that the list includes all member banks, both state and national, located in the city of Atlanta, except the Atlanta Georgia Savings Bank and Trust Company concerning which Governor Black makes no recommendation for reopening.

Respectfully,

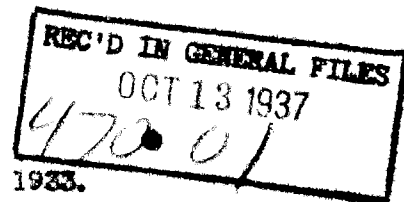
F. O. AWALT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of Atlanta, a Federal Reserve Bank city, by the Federal Reserve Bank of Atlanta and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Atlanta, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

First National Bank of Atlanta, Georgia.
Fulton National Bank of Atlanta, Georgia.
Citizens and Southern National Bank, Atlanta, Georgia.
Trust Company of Georgia, Atlanta, Georgia.

Secretary of the Treasury.



March 12, 1933.

The Honorable,

The Secretary of the Treasury.

Sir:

With respect to the attached instructions to the Federal Reserve Bank of Chicago to issue licenses to the banks named in the city of Chicago, I have the honor to advise you that the list includes all member banks, both state and national, located in the city of Chicago, except the Drexel State Bank concerning which Federal Reserve Agent Stevens makes no recommendation for reopening.

Respectfully,

F. G. AYALT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of Chicago, a Federal Reserve Bank city, by the Federal Reserve Bank of Chicago and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Chicago, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Not on 3/15 list

- City National Bank and Trust Company
- Continental Illinois National Bank and Trust Company
- Continental National Bank and Trust Company
- First National Bank of Chicago
- Harris Trust and Savings Bank
- The Northern Trust Company
- American National Bank and Trust Company of Chicago
- First National Bank of Englewood
- Mercantile Trust and Savings Bank of Chicago
- The Mutual National Bank of Chicago
- National Builders Bank of Chicago
- Drovers National Bank of Chicago
- The Terminal National Bank of Chicago
- Halsted Exchange National Bank of Chicago

W. H. WOODIN

Secretary of the Treasury.

March 12, 1933

Having been advised with respect to the member banks named herein by the Federal Reserve Bank of Chicago that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Chicago, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Merchandise Bank and Trust Company, Chicago

Liberty Bank of Chicago

Secretary of the Treasury

March 12, 1933.

Having been advised by the Federal Reserve Bank, Chicago, Illinois, that the Metropolitan State Bank, Chicago, Illinois, was admitted to the Federal Reserve System on the night of March 12 and desires to open for business Monday morning and recommending that a license be issued, I hereby direct the Federal Reserve Bank of Chicago, acting as my designated agent, to issue a license in the form heretofore prescribed by me for the resumption of banking functions by said bank beginning Monday, March 13, 1933.

Secretary of the Treasury.

March 12, 1933.

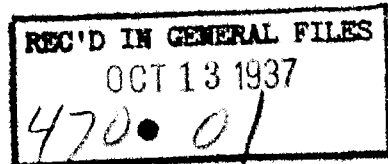
Having been advised by the Federal Reserve Bank, Chicago, Illinois, that the Uptown State Bank, Chicago, Illinois, was admitted to the Federal Reserve System on the night of March twelfth and desires to open for business Monday morning and recommending that a license be issued, I hereby direct that the Federal Reserve Bank of Chicago, acting as my designated agent, issue a license in the form heretofore prescribed by me for the resumption of banking functions by said bank beginning Monday, March thirteenth, 1933.

Secretary of the Treasury.

March 12, 1933.

Having been advised by the Federal Reserve Bank, Chicago, Illinois, that the Lakeview Trust and Savings Bank, Chicago, Illinois, was admitted to the Federal Reserve System on the night of March 12 and desires to open for business Monday morning and recommending that a license be issued, I hereby direct the Federal Reserve Bank of Chicago, acting as my designated agent, to issue a license in the form heretofore prescribed by me for the resumption of banking functions by said bank beginning Monday, March 13, 1933.

Secretary of the Treasury.



March 12, 1933.

The Honorable,

The Secretary of the Treasury.

Sir:

There are attached instructions to the Federal Reserve Bank of St. Louis to issue licenses for the resumption of banking functions, beginning Monday morning, March 13, 1933, by certain member banks, both State and National, located in St. Louis.

I have the honor to advise you that the banks named in the attached instructions include all of the member banks, State and National, located in the City of St. Louis, except the following member banks:

American Exchange National Bank
Chippewa Trust Company
Jefferson Bank and Trust Company
Lafayette Southside Bank and Trust Company
Manchester Bank
North St. Louis Trust Company
Southside National Bank
Southwest Bank of St. Louis
Watertown Bank
Grand National Bank
Cherokee National Bank

With respect to the following banks, which are also listed above, Governor Martin telegraphs you, under date of March 11, that applications for permission to reopen have been received from such member banks, all of which, according to the

- 2 -

analyses of the Federal Reserve Bank of St. Louis would pay depositors less than 100% and more than 50%; and that it does not appear to the Federal Reserve Bank of St. Louis it would be reasonably safe to license the full opening of such applicants:

American Exchange National Bank
Chippen Trust Company
Jefferson Bank and Trust Company
Lafayette Southside Bank and Trust Company
Manchester Bank
North St. Louis Trust Company
Southside National Bank
Southwest Bank of St. Louis
Watertown Bank

The following national banks in St. Louis are not recommended for reopening, either by the Federal Reserve Bank, the Chief National Bank Examiner, or myself:

Grand National Bank
Southside National Bank
Cherokee National Bank
American Exchange National Bank

Respectfully,

F. G. AWALT,
Acting Comptroller.

~~MAILED~~

~~SECRET~~

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of St. Louis, a Federal Reserve Bank city, by the Federal Reserve Bank of St. Louis and with respect to national banks, by the Comptroller of the Currency, (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of St. Louis, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Boatmens National Bank

First National Bank

Mercantile Commerce Bank and Trust Company

Mercantile Commerce National Bank

Mississippi Valley Trust Company

United Bank and Trust Company

Bremen Bank and Trust Company

Lindell Trust Company

Towergrove Bank and Trust Company

Easton Taylor Trust Company

Jefferson Gravois Bank

Mount City Trust Company

Enden Bank

Cass Bank and Trust Company

Northwestern Trust Company

Security National Bank, Savings and Trust Company

Southern Commercial and Savings Bank

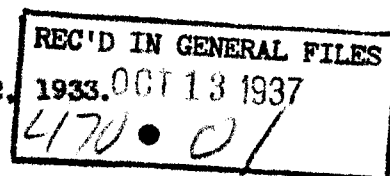
Telegraphers National Bank

Gravois Bank, St. Louis County

19

570.01

March 12,



Having been advised with respect to member banks named herein, located in the City of Minneapolis, a Federal Reserve Bank city, by the Federal Reserve Bank of Minneapolis, and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Minneapolis, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions, beginning Monday morning, March 13, 1933, to the following named banks:

Bloomington Lake National Bank

Central National Bank

Fifth Northwestern National Bank

First National Bank and Trust Company

Fourth Northwestern National Bank

Marquette National Bank

Midland National Bank and Trust Company

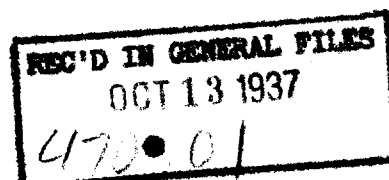
Minnehaha National Bank

Northwestern National Bank

Third Northwestern National Bank

10

Secretary of the Treasury.



March 12, 1933

The Honorable,

The Secretary of the Treasury.

Sir:

There are attached instructions to the Federal Reserve Bank of Kansas City to issue licenses for the resumption of banking functions, beginning Monday morning, March 13, 1933, by certain member banks, both State and National, located in Kansas City.

I have the honor to advise you that the banks named in the attached instructions include all of the member banks, State and National, in Kansas City, except the Fidelity National Bank and Trust Company of Kansas City, which Governor Hamilton recommends be permitted to open under a Conservator in accordance with its application telegraphed you today.

Governor Hamilton also advises in his telegram dated March 12, the Federal Reserve Bank of Kansas City is wiring the application of the City Bank and Trust Company for membership in the Federal Reserve system and that if such application is granted the Federal Reserve Bank recommends that such bank also be permitted to open.

Respectfully,

F.C. AWALT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of Kansas City, a Federal Reserve Bank city, by the Federal Reserve Bank of Kansas City and with respect to national banks, by the Comptroller of the Currency, (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Kansas City, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Columbia⁸ National Bank

Drovers National Bank

First National Bank

Interstate National Bank

Park National Bank

Stock Yards National Bank

Traders Gate City National Bank

Commerce Trust Company

Merchants Bank

Secretary of the Treasury.

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March 12, 1933

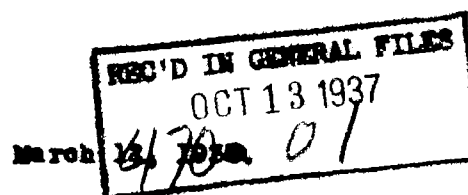
Having been advised with respect to member banks named herein, located in the City of Dallas, a Federal Reserve Bank city, by the Federal Reserve Bank of Dallas and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of Dallas, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following named banks:

Dallas, Texas
Dallas, Texas
Dallas, Texas
Dallas, Texas
Dallas, Texas

First National Bank
National Bank of Commerce
Republic National Bank and Trust Co.
Mercantile Bank and Trust Co. of Texas
Dallas Bank and Trust Company

Secretary of the Treasury.

470.01



The Honorable,

The Secretary of the Treasury.

Sir:

I have the honor to advise you that the last two named banks on the attached list, concerning which you are instructing the San Francisco Federal Reserve Bank to issue licenses to resume operations, have not been recommended by the Federal Reserve Bank, but are recommended by me for reopening.

Respectfully,

F. G. AWALT,
Acting Comptroller.

March 12, 1933.

Having been advised with respect to member banks named herein, located in the City of San Francisco, a Federal Reserve Bank city, by the Federal Reserve Bank of San Francisco and with respect to national banks, by the Comptroller of the Currency (who has been advised by his examiners), that I will be reasonably safe in licensing the full opening of such banks, I hereby direct the Federal Reserve Bank of San Francisco, acting as my designated agent, to issue licenses in the form heretofore prescribed by me for the resumption of banking functions, beginning Monday morning, March 12, 1933, to the following named banks:

American Trust Company

Bank of California, N.A.

Bank of Montreal "San Francisco"

Crocker First National Bank

Pacific National Bank

Wells Fargo Bank and Union Trust Company

Anglo-California National Bank

Bank of America National Trust and Savings Assn.

Secretary of the Treasury.

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL.

REC'D IN GENERAL FILES
March 12, 1933
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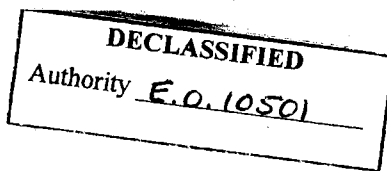
TRANS. 1641 The Federal Reserve Board has been advised that the Secretary of Treasury has directed the respective Federal reserve banks, acting as his designated agents, to issue licenses in the form heretofore prescribed by him for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following banks:

Boston, Massachusetts:

Merchants National Bank	New England Trust Co.
Second National Bank	State Street Trust Co.
National Shawmut Bank	Day Trust Co.
Webster and Atlas National Bank	Old Colony Trust Co.
The First National Bank of Boston	United States Trust Company
National Rockland Bank	

New York City, New York:

Bankers Trust Company	United States Trust Co.
Bank of Manhattan Company	Brooklyn Trust Co.
Bank of New York & Trust Co.	Fort Greene National Bank of Brooklyn
Bank of Yorktown	National Exchange Bank & Trust Co.
Central Hanover Bank & Trust Co.	Bayside National Bank of Bayside
Chemical Bank & Trust Co.	College Point National Bank of College Point
Clinton Trust Co.	National Bank of Far Rockaway, Far Rockaway
Commercial National Bank & Trust Co.	National Bank of Queens County, Flushing
Continental Bank & Trust Co.	



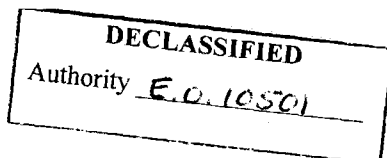
-2-

New York City, New York (Cont.):

Corn Exchange Bank Trust Co.	Forest Hills National Bank, Forest Hills
Dunbar National Bank	Springfield Gardens National Bank Springfield Gardens
Fifth Avenue Bank	Woodside National Bank, Woodside
First National Bank	Mariner Harbor National Bank Mariner Harbor
Fulton Trust Co.	Staten Island National Bank & Trust Co., Port Richmond
Federation Bank & Trust Co.	National Bronx Bank
Grace National Bank	Amalgamated Bank
Guaranty Trust Co.	Chase National Bank
Irving Trust Co.	Colonial Trust Co.
Marine Midland Trust Co.	Harbor State Bank
Merchants Bank	Manufacturers Trust Co.
National Bank of Yorkville	National City Bank
National Safety Bank & Trust Co.	Trade Bank
New York Trust Co.	Tottenville National Bank
Public National Bank & Trust Co.	Bensonhurst National Bank
J. Henry Schroeder Trust Co.	Flatbush National Bank
Sterling National Bank & Trust Co.	Kingsboro National Bank
	Peoples National Bank

Philadelphia, Pennsylvania:

Central Penn National Bank	National Bank of Germantown and Trust Co.
City National Bank	Ninth Bank and Trust Co.
Corn Exchange National Bank & Trust Co.	North Broad National Bank
Erie National Bank	Northeast National Bank



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Philadelphia, Pennsylvania (Cont.):

Fidelity Philadelphia Trust Co.	Pennsylvania Company for Insurances on Lives and Granting Annuities
First Camden National Bank and Trust Co.	
First National Bank	Philadelphia National Bank
Girard Trust Co.	Provident Trust Co.
Integrity Trust Co.	Second National Bank
Kensington National Bank	Tioga National Bank and Trust Co.
Market Street National Bank	Tradesmens National Bank

Cleveland, Ohio:

Cleveland Trust Co.	National City Bank
Central United National Bank	

Richmond, Virginia:

Bank of Commerce and Trusts	First and Merchants National Bank
Central National Bank	State-Planters Bank and Trust Co.

Atlanta, Georgia:

First National Bank of Atlanta	Citizens and Southern National Bank, Atlanta
Fulton National Bank	Trust Company of Georgia

Chicago, Illinois:

City National Bank and Trust Co.	The Mutual National Bank
Continental Illinois National Bank and Trust Co.	Metropolitan State Bank
Continental National Bank and Trust Co.	National Builders Bank
First National Bank of Chicago	The Upper Avenue Bank
Harris Trust and Savings Bank	Drovers National Bank
The Northern Trust Co.	Skala State Bank

DECLASSIFIED
Authority E.O. 10501

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Chicago, Illinois (Cont.):

American National Bank and Trust
Company of Chicago

The Terminal National Bank of
Chicago

First National Bank of Englewood

Lakeview Trust and Savings Bank

Liberty Bank of Chicago

Halsted Exchange National Bank

Mercantile Trust and Savings Bank

Uptown State Bank

Merchandise Bank and Trust Company

Lawrence RB

St. Louis, Missouri:

Boatmens National Bank

Jefferson Gravois Bank

First National Bank

Mound City Trust Co.

Mercantile Commerce Bank and Trust Co.

Baden Bank

Mercantile Commerce National Bank

Cass Bank and Trust Co.

Mississippi Valley Trust Co.

Northwestern Trust Co.

United Bank and Trust Co.

Security National Bank, Savings
and Trust Co.

Bremen Bank and Trust Co.

Southern Commercial and Savings
Bank

Lindell Trust Co.

Telegraphers National Bank

Towergrove Bank and Trust Co.

Gravois Bank, St. Louis County.

Easton Taylor Trust Co.

Minneapolis, Minnesota:

Bloomington Lake National Bank

Marquette National Bank

Central National Bank

Midland National Bank and Trust Co.

Fifth Northwestern National Bank

Minnehaha National Bank

First National Bank and Trust Co.

Northwestern National Bank

Fourth Northwestern National Bank

Third Northwestern National Bank

DECLASSIFIED
Authority E.O. 10501

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Kansas City, Missouri:

Columbia National Bank

Stock Yards National Bank

Drovers National Bank

Traders Gate City National Bank

First National Bank

Commerce Trust Co.

Interstate National Bank

Merchants Bank

Park National Bank

Dallas, Texas:

First National Bank

Mercantile Bank and Trust Co. of
Texas

National Bank of Commerce

Dallas Bank and Trust Co.

Republic National Bank and Trust Co.

San Francisco, California:

American Trust Company

Pacific National Bank

Bank of California, N.A.

Wells Fargo Bank and Union Trust
Company

Bank of Montreal "San Francisco"

Anglo-California National Bank

Crocker First National Bank

Bank of America National Trust
and Savings Assn.

DECLASSIFIED
Authority E.O. 10501

CONFIDENTIAL.

March 12, 1933.

TRANS. 1641 The Federal Reserve Board has been advised that the Secretary of Treasury has directed the respective Federal reserve banks, acting as his designated agents, to issue licenses in the form heretofore prescribed by him for the resumption of banking functions beginning Monday morning, March 13, 1933, to the following banks:

Boston, Massachusetts:

- | | |
|-------------------------------------|--------------------------------|
| 3 Merchants National Bank | 6 New England Trust Co. |
| 8 Second National Bank | 9 State Street Trust Co. |
| 5 National Shawmut Bank | 1 Day Trust Co. |
| 11 Webster and Atlas National Bank | 7 Old Colony Trust Co. |
| 2 The First National Bank of Boston | 10 United States Trust Company |

4 National Rockland Bank

number required 11
not

New York City, New York:

- | | |
|--|---|
| 2 Bankers Trust Company | 5 United States Trust Co. |
| 3 Bank of Manhattan Company | 8 Brooklyn Trust Co. |
| 4 Bank of New York & Trust Co. | → 4 Fort Greene National Bank of Brooklyn |
| 5 Bank of Yorktown | → 10 National Exchange Bank & Trust Co. |
| 9 Central Hanover Bank & Trust Co. | → 6 Bayside National Bank of Bayside |
| 1 Chemical Bank & Trust Co. | → 13 College Point National Bank of College Point |
| 1 Clinton Trust Co. | 35 National Bank of Far Rockaway, Far Rockaway |
| → Commercial National Bank & Trust Co. | → 36 National Bank of Queens County, Flushing |
| 16 Continental Bank & Trust Co. | |

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Authority E.O. 10501

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New York City, New York (Cont.):

- | | |
|---|---|
| 17/ Corn Exchange Bank Trust Co. | — 23 Forest Hills National Bank, Forest Hills |
| — 18 Dunbar National Bank | — 46 Springfield Gardens National Bank
Springfield Gardens |
| 20/ Fifth Avenue Bank | — 57 Woodside National Bank, Woodside |
| — 21 First National Bank | — 33 Mariner Harbor National Bank
Mariner Harbor |
| 22/ Fulton Trust Co. | 47 Staten Island National Bank & Trust
Co., Port Richmond |
| 19/ Federation Bank & Trust Co. | — 38 National Bronx Bank |
| — 26 Grace National Bank | 1/ Amalgamated Bank |
| 27/ Guaranty Trust Co. | — 10 Chase National Bank |
| 29/ Irving Trust Co. | 14/ Colonial Trust Co. |
| 32/ Marine Midland Trust Co. | 28 Harbor State Bank |
| 34/ Merchants Bank | 31/ Manufacturers Trust Co. |
| — 37 National Bank of Yorkville | — 39 National City Bank |
| — 41 National Safety Bank & Trust Co. | 50 Trade Bank |
| 42/ New York Trust Co. | 49 Tottenville National Bank |
| — 44 Public National Bank & Trust Co. | 7 Bensonhurst National Bank |
| 45/ J. Henry Schroeder Trust Co. | — 2 Flatbush National Bank |
| — 48 Sterling National Bank & Trust Co. | — 30 Kingsboro National Bank |
| | — 43 Peoples National Bank |
- number repeated 52
" 206 9*

Philadelphia, Pennsylvania:

- | | |
|---|---|
| 1 Central Penn National Bank | 12 National Bank of Germantown and
Trust Co. |
| 2 City National Bank | 13 Fifth Bank and Trust Co. |
| 3 Corn Exchange National Bank & Trust Co. | 14 North Broad National Bank |
| 4 Erie National Bank | 15 Northeast National Bank |

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Authority E.O. 10501

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Philadelphia, Pennsylvania (Cont.):

- | | |
|---|---|
| 5/ Fidelity Philadelphia Trust Co. | 16/ Pennsylvania Company for Insurances on Lives and Granting Annuities |
| 6/ First Camden National Bank and Trust Co. | |
| 7/ First National Bank | 17/ Philadelphia National Bank |
| 8/ Girard Trust Co. | 18/ Provident Trust Co. |
| 9/ Integrity Trust Co. | 19/ Second National Bank |
| 10/ Kensington National Bank | 20/ Tioga National Bank and Trust Co. |
| 11/ Market Street National Bank | 21/ Tradesmens National Bank |
- number reported 2/ not 10* Cleveland, Ohio:

2/ Cleveland Trust Co. 3/ National City Bank

1/ Central United National Bank
number reported 3/ not 1 Richmond, Virginia:

1/ Bank of Commerce and Trusts	3/ First and Merchants National Bank
2/ Central National Bank	4/ State-Planters Bank and Trust Co.

number reported 4/ not 1 Atlanta, Georgia:

2/ First National Bank of Atlanta	1/ Citizens and Southern National Bank, Atlanta (<i>Branch of Annual</i>)
3/ Fulton National Bank	4/ Trust Company of Georgia

number reported 4/ not 1 Chicago, Illinois:

2/ City National Bank and Trust Co.	15/ The Mutual National Bank
3/ Continental Illinois National Bank and Trust Co.	16/ Metropolitan State Bank
4/ Continental National Bank and Trust Co.	17/ National Builders Bank
6/ First National Bank of Chicago	20/ The Upper Avenue Bank
9/ Harris Trust and Savings Bank	5/ Drovers National Bank
1/ The Northern Trust Co.	18/ Skala State Bank

✓ Includes branch

DECLASSIFIED
Authority E.O. 10501

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Chicago, Illinois (Cont.):

- | | |
|--|--|
| 1 American National Bank and Trust Company of Chicago | 19 The Terminal National Bank of Chicago |
| 7 First National Bank of Englewood | 10 Lakeview Trust and Savings Bank |
| 17 Liberty Bank of Chicago | 8 Halsted Exchange National Bank |
| 13 Mercantile Trust and Savings Bank | 21 Uptown State Bank |
| 14 Merchandise Bank and Trust Company
<i>number repeated 22</i> | 11 <i>Linnhall NB</i> |

St. Louis, Missouri:

- | | |
|--|--|
| ✓ 2 Boatmens National Bank | ✓ 8 Jefferson Gravois Bank |
| 8-6 First National Bank | 13 Mound City Trust Co. |
| ✓ 10 Mercantile Commerce Bank and Trust Co. | ✓ 11 Baden Bank |
| ✓ 11 Mercantile Commerce National Bank | ✓ 4 Cass Bank and Trust Co. |
| ✓ 12 Mississippi Valley Trust Co. | 13 Northwestern Trust Co. |
| ✓ 18 United Bank and Trust Co. | ✓ 14 Security National Bank, Savings and Trust Co. |
| ✓ 3 Bremen Bank and Trust Co. | ✓ 15 Southern Commercial and Savings Bank |
| ✓ 9 Lindell Trust Co. | ✓ 16 Telegraphers National Bank |
| ✓ 17 Towergrove Bank and Trust Co. | ✓ 7 Gravois Bank, St. Louis County. |
| ✓ 5 Easton Taylor Trust Co.
<i>number repeated 19</i> | |

Minneapolis, Minnesota:

- | | |
|-------------------------------------|---------------------------------------|
| 1 Bloomington Lake National Bank | 6 Marquette National Bank |
| 2 Central National Bank | 7 Midland National Bank and Trust Co. |
| 3 Fifth Northwestern National Bank | 8 Minnehaha National Bank |
| 4 First National Bank and Trust Co. | 9 Northwestern National Bank |
| 5 Fourth Northwestern National Bank | 10 Third Northwestern National Bank |

number repeated 10
not 0

DECLASSIFIED
Authority E.O. 10501

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Kansas City, Missouri:

- | | |
|-----------------------------|-------------------------------------|
| -1 Columbia National Bank | - 8 Stock Yards National Bank |
| -3 Drovers National Bank | - 9 Traders Gate City National Bank |
| -4 First National Bank | 2 /Commerce Trust Co. |
| -5 Interstate National Bank | 6 /Merchants Bank |
| -7 Park National Bank | |
- number required 9*
not 1 / Dallas, Texas:

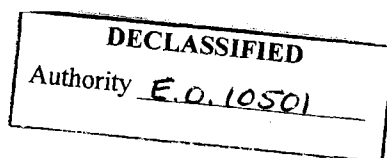
- | | |
|--|---|
| /2 First National Bank | 3 /Mercantile Bank and Trust Co. of Texas |
| 4 National Bank of Commerce | 1 / Dallas Bank and Trust Co. |
| 5 Republic National Bank and Trust Co. | |

number required 5
not 7 0

San Francisco, California:

- | | |
|--------------------------------------|--|
| 1 / American Trust Company | 7 Pacific National Bank |
| 4 Bank of California, N.A. | 8 / Wells Fargo Bank and Union Trust Company |
| 5 / Bank of Montreal "San Francisco" | 2 Anglo-California National Bank |
| 6 Crocker First National Bank | 3 Bank of America National Trust and Savings Assn. |

number required 8
not 11 0



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X-7362
470.01

TREASURY DEPARTMENT TELEGRAM

March 12, 1933.

To Governors, Federal Reserve Banks.

Boston, Mass.
New York, N. Y.
Philadelphia, Pa.
Cleveland, Ohio.
Richmond, Va.
Atlanta, Ga.

Chicago, Ill.
St. Louis, Mo.
Minneapolis, Minn.
Kansas City, Mo.
Dallas, Tex.
San Francisco, Calif.

Licenses to member banks to reopen should be issued as follows:

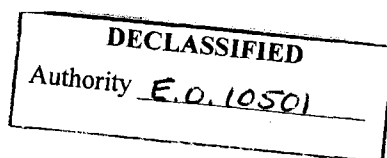
1. Member Banks of the Federal Reserve System located in each of the twelve Federal Reserve Bank cities whose applications to reopen have been approved should be licensed to reopen on Monday morning March 13, 1933.
2. Member Banks of the Federal Reserve System located in any city having an active recognized Clearing House Association, whose applications to reopen have been approved should be licensed to reopen on Tuesday morning March 14, 1933.
3. All other Member Banks of the Federal Reserve System whose applications to reopen have been approved shall be licensed to reopen on Wednesday morning March 15, 1933.
4. Care must be taken in the case of banks having branches, that the branches are not permitted to open except in places and at times designated above.

A license in the following form should be delivered:

QUOTE

LICENSE

The blank
of blank
is hereby permitted to open on blank 1933 its offices in the
following places blank and to perform its usual banking functions
except:



X-7362

- 2 -

- (1) To the extent prohibited in the Executive Order of the President of the United States issued on March 10, 1933 (an extract from which is printed hereon):
- (2) To the extent limited or prohibited by any Executive Order of the President or by regulations of the Secretary of the Treasury.

This license may be revoked in whole or in part by the Secretary of the Treasury at any time.

Issued by direction of
W. H. Woodin, Secretary of the Treasury.
Federal Reserve Bank of blank
By blank
Governor

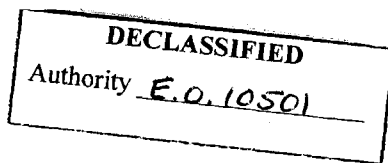
UNQUOTE

Extract to be printed on license form.

QUOTE Extract from Executive Order of the President of the United States, Issued on March 10, 1933.

Until further order, no individual, partnership, association, or corporation, including any banking institution, shall export or otherwise remove or permit to be withdrawn from the United States or any place subject to the jurisdiction thereof any gold coin, gold bullion, or gold certificates, except in accordance with regulations prescribed by or under license issued by the Secretary of the Treasury.

No permission to any banking institution to perform any banking functions shall authorize such institution to pay out any gold coin, gold bullion or gold certificates except as authorized by the Secretary of the Treasury, nor to allow withdrawal of any currency for hoarding, nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.



X-7362

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Every Federal Reserve Bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited. UNQUOTE.

The following should also be printed on the license form:

QUOTE Subdivision b of Section 5 of the Act of October 6, 1917, as amended, and Section 4 of the Act of March 9, 1933, prescribe a penalty of a fine of not more than \$10,000 and/or an imprisonment for not more than ten years, for violation of the terms of the said sections. UNQUOTE.

W. H. WOODIN
Secretary of the Treasury.

DECLASSIFIED
Authority E.O. 10501

File

434.4
470.01
3/11/33

Copy to:
Mr. Miller
Mr. Jones
Mr. Hamlin
Mr. Wyatt
Mr. Goldenslager
Mr. Wood ✓

Cleveland 239pm Mar 11

Meyer

Washington

I have wired today the following message to the Secretary of the Treasury:
Quote After careful consideration of the President's executive order of March ninth 1933 and regulations and published statements of the Secretary of the Treasury made with respect and pursuant thereto, it is the unanimous opinion of the Board of Directors of this bank now in session, all members being present, that under conditions existing in the fourth Federal Reserve District it will be impracticable to provide for the opening of any number banks on a free and unrestricted basis except as now regulated by the Secretary of the Treasury without creating serious jeopardy to their continuance on such basis and with the probable result that such banks, pursuant to subsequent orders of the Secretary of the Treasury, will be required to restrict the basis of their operations. It is further believed by this board that an immediate identification of certain banks as sound, by granting to them of licenses as indicated in the communications from the Secretary of the Treasury will do incalculable damage to other banks which on further examination would justify support by the resources of the Government. It is therefore respectfully suggested that the Secretary of the Treasury reconsider the program he has announced modifying it at least to the extent to provide a restricted basis of operation of all banks deemed worthy of the license from him in order that a more careful and thorough

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analysis of conditions existing in the various communities of the country be made before it is attempted to expose any banks in the country to the hazards involved to them, in free and unrestricted operation to the extent now contemplated with license from the Secretary of the Treasury and to expose other banks to the breaking down of public confidence in their soundness through failure to obtain such license from the Secretary of the Treasury. This Board sees fit to make this suggestion to you in full appreciation that under conditions now existing there are without question many banking institutions the present condition of which precludes their reopening with governmental support through the Federal Reserve System or otherwise. It would seem to this Board that a change in the announced program of the Secretary of the Treasury is justified by facts which we believe are being brought to his attention from various parts of the country, which we think are fairly typified by conditions obtaining in the Fourth Federal Reserve District. Unquote. In view of your great experience in operation of the Federal Reserve System and intimate knowledge of banking conditions obtaining throughout the country, we believe you will appreciate the pertinence of the views which we have expressed.

DeCamp

338pm