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**FEDERAL RESERVE BANK  
OF BOSTON**



Supplementing information given in our pamphlet dated March 30, 1933, the following bank should be added to the list of banking institutions in the First Federal Reserve District which have been licensed to resume full banking operations:

**NON-MEMBER BANK**

**CONNECTICUT**

Danielson . . . . . \*Danielson Trust Company  
(\*Reopening of bank which suspended business December 18, 1931.)

May 24, 1933.

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FEDERAL RESERVE BANK  
OF BOSTON



Supplementing information given in our list of May 17, 1933, of re-opened banks, the Commissioner of Banking and Insurance of the State of Vermont now advises "that the Windsor County Trust Company has turned over its commercial banking business to the Windsor County National Bank and will continue to transact its customary savings bank and fiduciary business, and that its commercial business only is to be taken over by the Windsor County National Bank".

May 20, 1933

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5/17/33

FEDERAL RESERVE BANK  
OF BOSTON



Supplementing information given in our pamphlet dated Mar. 30, 1933, the following banks should be added to the list of banking institutions in the First Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

VERMONT

Windsor.....The Windsor County National Bank of Windsor  
(Newly chartered succeeding the State National Bank of Windsor and the Windsor County Trust Co. of Windsor)

NON-MEMBER BANKS

MAINE

Caribou.....Aroostook Trust Company  
(Operating with Restrictions on Savings Deposits only)

May 17, 1933.



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FEDERAL RESERVE BANK  
OF BOSTON



4-12-33

Supplementing information given in our pamphlet dated March 30, 1933, the following banks should be added to the list of banking institutions in the First Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

MASSACHUSETTS

Southbridge.....Peoples National Bank

VERMONT

Montpelier.....First National Bank

NON-MEMBER BANKS

CONNECTICUT

South Manchester.....Manchester Trust Co.  
(Newly Chartered)

NOTE: All banks in Fairfield County, Connecticut, are assigned to the SECOND FEDERAL RESERVE DISTRICT; Please consult list published by the Federal Reserve Bank of New York for information regarding these banks.

April 12, 1933.



*Aug 1933*  
*304. KW*

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FEDERAL RESERVE BANK  
OF BOSTON

4-5-33



Supplementing information given in our pamphlet dated March 30, 1933, the following banks should be added to the list of banking institutions in the First Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

**MASSACHUSETTS**

Somerville.....Somerville National Bank

**VERMONT**

Brattleboro.....Vermont-Peoples National Bank

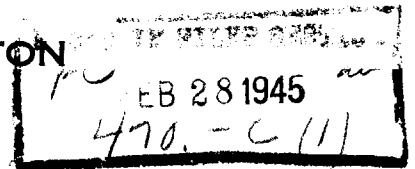
Rutland.....Central National Bank

April 5, 1933.

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**



April 4, 1933.

To all Member Banks  
 First Federal Reserve District:

The following telegram received from the Secretary of the Treasury is quoted for your information:

"Member banks which have been granted Federal Licenses to reopen are not permitted to take advantage of any State stabilization act providing for limitation of withdrawals or otherwise to operate on restricted basis.

You are authorized and directed to advise any member bank which has been granted a License to reopen, that unless it reopens to the full extent permitted by such License, it will be necessary for me to revoke its License. If it fails to reopen to the full extent permitted by its License after being thus advised by you, you are authorized and directed to revoke the License heretofore granted to it.

Regulation 30 (\*) covers cases where conservators or other appropriate officials have taken possession and control of bank."

Very truly yours,

Governor.

(\*) REGULATION 30 referred to is included in our Circular 16, under date of March 28, 1933, Page 1, and is as follows:

"Banking institutions which are members of the Federal Reserve System and of which actual possession and control have been taken (A) by Conservators appointed pursuant to the act of March 9, 1933, or (B) by appropriate State officials appointed pursuant to State law, as permitted by the President's Executive Order of March 18, 1933, are permitted to transact such limited banking functions as may be authorized in accordance with law by the Comptroller of the Currency, in the case of National banks, or by the appropriate State officials, in the case of State member banks: provided, however, that no such banking institution shall reopen for the performance of its usual and normal functions until it shall have received a license from the Secretary of the Treasury. This regulation shall not authorize any transaction with respect to the export or paying out of gold or gold certificates, withdrawal of currency for hoarding or transactions in foreign exchange prohibited or restricted by the Executive Order of March 10, 1933."

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FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

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March 31, 1933.

To All Banks  
First Federal Reserve District:

Under authority conferred upon him by President's proclamations of March 6 and 9, 1933, declaring and continuing bank holidays, the Secretary of the Treasury has issued the following regulations:

"Any banking institution which is a member of the Federal Reserve System and is not licensed to perform usual banking functions, but which is duly authorized to engage in the business of acting as trustee, executor, administrator, registrar of stocks and bonds, transfer agent, guardian of estates, assignee, receiver, committee of estates of lunatics, or in any other fiduciary capacity, may transact such business in the normal and usual manner and may make payments on account of the principal or income of trust or other fiduciary funds to the persons entitled thereto; provided, that, except to the extent permitted by other emergency banking regulations, no such banking institution shall withdraw or pay out any trust or other fiduciary funds on deposit with any other department of such banking institution or make any other payment in connection with any trust or other fiduciary funds, which would operate to discharge, as a whole or in part, any indebtedness, as distinguished from any trust or other fiduciary duty, of such banking institution. This regulation supercedes emergency banking regulation number 13, of March 7, 1933, (Refer our Circular 2, March 7, 1933, Page 2, second paragraph) which is hereby revoked." Regulation 31.

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"Any State bank which is a member of the Federal Reserve System, and is not licensed by the Secretary of the Treasury to perform usual banking functions, may permit withdrawals of deposits which are lawfully secured by collateral; provided, that such withdrawals are (A) permissible under applicable law, (B) duly authorized by the Board of Directors of such bank, upon such terms with respect to the release of collateral as will fully protect all depositors and other creditors against the creation of any preferences, and (C) approved by the appropriate State authority having supervision of such bank. Any such bank is authorized to carry on such usual banking functions as may be essential to allow the withdrawals permitted by this regulation, subject to the provisions and restrictions above set forth and except as otherwise prohibited." Regulation 32.  
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# FEDERAL RESERVE BANK OF BOSTON



List of member and non-member banks in First Federal Reserve District licensed to re-open March 13, 1933-March 29, 1933. Also List of non-member banks operating with restrictions. Information as to non-member banks compiled from best information available to date. This list supersedes our lists dated March 16, 1933 and March 23, 1933.

MARCH 30, 1933

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**CONNECTICUT—Member Banks**

ANSONIA.....	Ansonia National Bank	NEW HAVEN.....	First Nat'l Bank and Trust Co. New Haven Bank NBA Second National Bank
CANAAN.....	Canaan National Bank	NEW LONDON.....	National Bank of Commerce National Whaling Bank New London City Nat'l Bank
CLINTON.....	Clinton National Bank	NEW MILFORD.....	First National Bank
DANIELSON.....	Windham County Nat'l Bank	NORWICH.....	Uncas-Merchants Nat'l Bank
DEEP RIVER.....	Deep River National Bank	PLAINFIELD.....	First National Bank
DERBY.....	Birmingham Nat'l Bank	PLANTSVILLE.....	Plantsville National Bank
EAST HADDAM.....	Nat'l Bank of New England	PUTNAM.....	Citizens National Bank
ESSEX.....	Essex Nat'l Bank	ROCKVILLE.....	Rockville National Bank
FALLS VILLAGE.....	National Iron Bank	SHARON.....	Sharon National Bank
HARTFORD.....	Capitol Nat'l Bank & Trust Co. First National Bank Hartford Nat'l Bank & Tr. Co. Phoenix State Bank & Tr. Co.	STAFFORD SPRINGS.....	First National Bank
LITCHFIELD.....	First National Bank	STONINGTON.....	First National Bank
MERIDEN.....	First National Bank Home National Bank Meriden National Bank	SUFFIELD.....	First National Bank
MIDDLETOWN.....	Central National Bank of Mid- dletown First National Bank Middletown National Bank	THOMASTON.....	Thomaston National Bank
MYSTIC.....	Mystic River National Bank	TORRINGTON.....	Torrington Nat'l Bank & Tr. Co.
NAUGATUCK.....	Naugatuck Nat'l Bank	WALLINGFORD.....	First National Bank
NEW BRITAIN.....	New Britain National Bank	WATERBURY.....	Citizens and Manuf. Nat'l Bank Colonial Trust Company Waterbury National Bank
		WILLIMANTIC.....	Windham National Bank
		WINSTED.....	First National Bank Hurlbut National Bank

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**CONNECTICUT—Non-Member Banks**

<p>BRANFORD.....Branford Trust Company                  Branford Peoples Bk. &amp; Tr. Co.</p> <p>BRISTOL.....Bristol Bank and Trust Co.                  Northside Bank and Trust Co.</p> <p>BROAD BROOK.....Broad Brook Bank and Tr. Co.</p> <p>CHESTER.....Chester Trust Co.</p> <p>DANIELSON.....Killingly Trust Company</p> <p>DERBY.....Home Trust Company</p> <p>EAST HAMPTON.....East Hampton Bank &amp; Tr. Co.</p> <p>EAST HARTFORD.....East Hartford Trust Company</p> <p>ESSEX.....Bankers Trust Company</p> <p>GLASTONBURY.....Glastonbury Bank &amp; Trust Co.</p> <p>GUILFORD.....Guilford Trust Company</p> <p>HARTFORD.....Bankers Trust Company                  Connecticut River Banking Co.                  Hartford, Connecticut Tr. Co.                  Park Street Trust Company                  Riverside Trust Company                  South End Bank and Trust Co.                  Travellers Bank and Trust Co.</p> <p>JEWETT CITY.....Jewett City Trust Company</p> <p>LAKEVILLE.....Salisbury Bank and Trust Co.</p> <p>MADISON.....Madison Trust Company</p> <p>MERIDEN.....Puritan Bank and Trust Co.</p> <p>MIDDLETOWN.....Middletown Trust Company</p> <p>MOOSUP.....Moosup Trust Company</p>	<p>NEW BRITAIN.....New Britain Trust Company</p> <p>NEW HARTFORD.....New Hartford Trust Company</p> <p>NEW HAVEN.....American Bank and Trust Co.                  Community Bank and Tr. Co.                  Union and New Haven Trust Co.</p> <p>NEW LONDON.....Union Bank and Trust Company</p> <p>NORWICH.....Thames Bank and Trust Co.</p> <p>PLAINVILLE.....Plainville Trust Company</p> <p>PORTLAND.....Portland Trust Company</p> <p>PUTNAM.....Cargill Trust Company</p> <p>SEYMOUR.....Seymour Trust Company</p> <p>SIMSBURY.....Simsbury Bank and Trust Co.</p> <p>SOUTHINGTON.....Southington Bank and Tr. Co.</p> <p>TERRYVILLE.....Terryville Trust Company</p> <p>THOMPSONVILLE.....Thompsonville Trust Company</p> <p>TOLAND.....Savings Bank of Toland</p> <p>TORRINGTON.....Brooks Bank and Trust Co.</p> <p>WALLINGFORD.....Wallingford Bank &amp; Trust Co.</p> <p>WATERBURY.....Waterbury Trust Company</p> <p>WATERTOWN.....Watertown Trust Company</p> <p>WEST HARTFORD.....West Hartford Trust Company</p> <p>WETHERSFIELD.....Wethersfield Bank and Tr. Co.</p> <p>WILLIMANTIC.....Willimantic Trust Company</p> <p>WINDSOR.....Windsor Trust Company</p>
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**CONNECTICUT—Non-Member Banks**

**Operating on a Percentage Restriction**

<p>MILFORD.....Milford Trust Company</p>	<p>NEW LONDON.....Winthrop Trust Company</p>
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**MAINE—Member Banks**

AUGUSTA.....	First National Granite Bank	KENNEBUNK.....	Ocean National Bank
BANGOR.....	Merchants National Bank	KEZAR FALLS.....	Kezar Falls National Bank
BAR HARBOR.....	First National Bank	LEWISTON.....	First National Bank Manufacturers National Bank
BATH.....	Bath National Bank First National Bank	NORTH BERWICK.....	North Berwick National Bank
BETHEL.....	Bethel National Bank	PHILLIPS.....	Phillips National Bank
BIDDEFORD.....	First National Bank	PORTLAND.....	Canal National Bank Portland National Bank
DAMARISCOTTA.....	First National Bank Newcastle National Bank	RUMFORD.....	Rumford National Bank
FARMINGTON.....	First National Bank Peoples National Bank	SACO.....	York National Bank
GARDINER.....	National Bank of Gardiner	SANFORD.....	Sanford Trust Company ✓
HOULTON.....	First National Bank	SKOWHEGAN.....	First National Bank

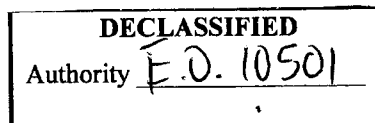
**MAINE—Non-Member Banks**

AUBURN.....	First Auburn Trust Company	LEWISTON.....	Lewiston Trust Company
AUGUSTA.....	Augusta Trust Company State Trust Company	LINCOLN.....	Lincoln Trust Company
BANGOR.....	Eastern Trust and Banking Co. Merrill Trust Company	LIVERMORE FALLS.....	Livermore Falls Trust Company
BAR HARBOR.....	Bar Harbor Banking and Tr. Co.	LUBEC.....	Lubec Trust and Banking Co.
BATH.....	Bath Trust Company	MILLINOCKET.....	Millinocket Trust Company
BIDDEFORD.....	Pepperell Trust Company	NEWPORT.....	Newport Trust Company
DANFORTH.....	Danforth Trust Company	PATTEN.....	Katahdin Trust Company
GARDINER.....	Gardiner Trust Company Maine Trust and Banking Co.	RANGELY.....	Rangely Trust Company
GUILFORD.....	Guilford Trust Company	ROCKLAND.....	Security Trust Company
		RUMFORD.....	Rumford Falls Trust Company
		WASHBURN.....	Washburn Trust Company
		WATERVILLE.....	Federal Trust Company
		WILTON.....	Wilton Trust Company

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**MASSACHUSETTS—Member Banks**

ABINGTON.....	Abington National Bank	CONCORD.....	Concord National Bank
ADAMS.....	First National Bank Greylock National Bank	CONWAY.....	Conway National Bank
AMESBURY.....	Powow River National Bank	DANVERS.....	Danvers National Bank
AMHERST.....	First National Bank	DEDHAM.....	Dedham National Bank
ANDOVER.....	Andover National Bank	EASTHAMPTON.....	First National Bank
ARLINGTON.....	Arlington National Bank	EDGARTOWN.....	Edgartown National Bank
ATTLEBORO.....	First National Bank	EVERETT.....	Everett National Bank
AYER.....	First National Bank	FAIRHAVEN.....	National Bank of Fairhaven
BARRE.....	Second National Bank	FALL RIVER.....	BMC Durfee Trust Company ✓ Fall River National Bank
BEVERLY.....	Beverly National Bank	FALMOUTH.....	Falmouth National Bank
BOSTON.....	Day Trust Company ✓ Merchants National Bank National Rockland Bank National Shawmut Bank New England Trust Company ✓ Old Colony Trust Company ✓ Second National Bank ✓ State Street Trust Company ✓ The First Nat'l Bank of Boston United States Trust Company ✓ Webster & Atlas Nat'l Bank	FITCHBURG.....	Safety Fund National Bank Worcester County National Bk.
BRAINTREE.....	Braintree National Bank	FOXBOROUGH.....	Foxboro National Bank
BROCKTON.....	Brockton National Bank Home National Bank	FRAMINGHAM.....	Framingham National Bank
BUZZARDS BAY.....	Buzzards Bay National Bank	GARDNER.....	First National Bank
CAMBRIDGE.....	Harvard Trust Company ✓ Lechmere National Bank	GLOUCESTER.....	Cape Ann National Bank Gloucester National Bank Gloucester Safe Dep. and Tr. Co. ✓
CHELSEA.....	Broadway National Bank	GREAT BARRINGTON.....	National Mahaiwe Bank
		GREENFIELD.....	First National Bank & Trust Co. Franklin County Trust Co. ✓
		HAVERHILL.....	Haverhill National Bank Merrimac National Bank
		HOLYOKE.....	Holyoke National Bank Park National Bank
		HOPKINTON.....	Hopkinton National Bank



### MASSACHUSETTS—Member Banks (Continued)

HUDSON.....	Hudson National Bank	NEW BEDFORD.....	First National Bank Merchants National Bank Safe Deposit National Bank
HYANNIS.....	Barnstable County Nat'l Bank	NEWBURYPORT.....	First and Ocean National Bank Merchants National Bank
IPSWICH.....	First National Bank	NEWTON.....	Newton National Bank Newton Trust Company ✓
LEE.....	Lee National Bank	NORTH ADAMS.....	North Adams National Bank
LENOX.....	Lenox National Bank	NORTHAMPTON.....	First National Bank Northampton National Bank and Trust Company
LEOMINSTER.....	Merchants National Bank	NORTH ATTLEBORO.....	Manufacturers National Bank
LOWELL.....	Appleton National Bank Union Old Lowell National Bank	NORTHBOROUGH.....	Northborough National Bank
LYNN.....	Central National Bank Manufacturers National Bank National City Bank Security Trust Co. ✓	NORTH BROOKFIELD.....	North Brookfield Nat'l Bank
MALDEN.....	First National Bank Second National Bank	NORTH EASTON.....	First National Bank of Easton
MANSFIELD.....	First National Bank	NORTHFIELD.....	Northfield National Bank
MARBLEHEAD.....	National Grand Bank	NORWOOD.....	Norwood Trust Company ✓
MARLBORO.....	First National Bank Peoples National Bank	ORANGE.....	Orange National Bank
MEDFORD.....	First National Bank in Medford	PALMER.....	Palmer National Bank
MERRIMAC.....	First National Bank	PEABODY.....	Warren National Bank
METHUEN.....	Methuen National Bank	PITTSFIELD.....	Agricultural National Bank Pittsfield Third National Bank and Trust Company
MILFORD.....	Milford Nat'l Bank and Tr. Co.	PLYMOUTH.....	Old Colony National Bank Plymouth National Bank
MONSON.....	Monson National Bank	PROVINCETOWN.....	First National Bank
NANTUCKET.....	Pacific National Bank		
NEEDHAM.....	Needham National Bank		

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**MASSACHUSETTS—Member Banks—Continued**

QUINCY.....	National Mt. Wollaston Bank Quincy Trust Company ✓	WAREHAM.....	National Bank of Wareham
ROCKPORT.....	Rockport National Bank	WATERTOWN.....	Union Market National Bank
SALEM.....	Merchants National Bank Naumkeag Trust Company ✓	WEBSTER.....	First National Bank
SHELBURNE FALLS.....	Shelburne Falls National Bank	WELLESLEY.....	Wellesley National Bank
SOMERVILLE.....	Somerville Trust Company ✓	WESTBOROUGH.....	First National Bank
SOUTHBRIDGE.....	Southbridge National Bank	WESTFIELD.....	First National Bank Hampden Nat'l Bk. and Tr. Co.
SOUTH DEERFIELD.....	Produce National Bank	WHITINSVILLE.....	Whitinsville National Bank
SPENCER.....	Spencer National Bank	WHITMAN.....	Whitman National Bank
SPRINGFIELD.....	Springfield National Bank Third Nat'l Bank and Tr. Co.	WILLIAMSTOWN.....	Williamstown National Bank
STOCKBRIDGE.....	Housatonic National Bank	WINCHENDON.....	First National Bank
TAUNTON.....	Machinists National Bank	WINCHESTER.....	Winchester National Bank Winchester Trust Company ✓
TOWNSEND.....	Townsend National Bank	WOBURN.....	Woburn National Bank
TURNER FALLS.....	Crocker National Bank	WORCESTER.....	Mechanics National Bank Worcester County National Bk.
UXBRIDGE.....	Blackstone National Bank	WRENTHAM.....	National Bank of Wrentham
VINEYARD HAVEN.....	Martha's Vineyard National Bk. of Tisbury	YARMOUTHPORT.....	First Nat'l Bank of Yarmouth
WALTHAM.....	Waltham National Bank		

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### MASSACHUSETTS—Non-Member Banks

ARLINGTON .....	Menotomy Trust Company	LEXINGTON .....	Lexington Trust Company
ATTLEBORO .....	Attleboro Trust Company	LYNN .....	Essex Trust Company Lynn Safe Deposit & Tr. Co.
BEVERLY .....	Beverly Trust Company	MALDEN .....	Malden Trust Company
BILLERICA .....	Billerica Trust Company	MANCHESTER .....	Manchester Trust Company
BOSTON .....	Banca Commerciale Italiana Trust Company Bank of Nova Scotia Boston Safe Deposit & Tr. Co. Columbia Trust Company Fiduciary Trust Company Harris Forbes Trust Company Stabile Bank & Trust Co. Union Trust Company	MAYNARD .....	Maynard Trust Company
BRIDGEWATER .....	Bridgewater Trust Company	MELROSE .....	Melrose Trust Company
BROOKLINE .....	Boulevard Trust Company Brookline Trust Company	MIDDLEBOROUGH .....	Middleborough Trust Co.
CAMBRIDGE .....	Cambridge Trust Company University Trust Company	MILTON .....	Blue Hill Bank & Trust Co.
CANTON .....	Canton Trust Company	NATICK .....	Natick Trust Company
CHATHAM .....	Chatham Trust Company	NEEDHAM .....	Needham Trust Company
CHELSEA .....	Chelsea Trust Company	NORTH ADAMS .....	North Adams Trust Company
CHICOPEE .....	Cabot Trust Company	PITTSFIELD .....	Berkshire Trust Company
CLINTON .....	Clinton Trust Company	QUINCY .....	Granite Trust Company
EVERETT .....	Everett Bank & Trust Co.	RANDOLPH .....	Randolph Trust Company
FALL RIVER .....	Fall River Trust Company	ROCKLAND .....	Rockland Trust Company
FRAMINGHAM .....	Framingham Trust Company	SAUGUS .....	Saugus Trust Company
GARDNER .....	Gardner Trust Company	SPRINGFIELD .....	Springfield Safe Deposit and Trust Company Union Trust Company
HARWICH .....	Cape Cod Trust Company	STONEHAM .....	Stoneham Trust Company
HAVERHILL .....	Haverhill Trust Company	STOUGHTON .....	Stoughton Trust Company
HINGHAM .....	Hingham Trust Company	TAUNTON .....	Bristol County Trust Co.
HOLYOKE .....	Hadley Falls Trust Co.	WAKEFIELD .....	Wakefield Trust Company
HYANNIS .....	Hyannis Trust Company	WALPOLE .....	Walpole Trust Company
LAWRENCE .....	Arlington Trust Company	WARE .....	Ware Trust Company
		WELLESLEY HILLS .....	Wellesley Trust Company
		WEST SPRINGFIELD .....	West Springfield Trust Co.
		WEYMOUTH .....	Weymouth Trust Company
		WINTHROP .....	Winthrop Trust Company
		WORCESTER .....	Skandia Trust Company

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**NEW HAMPSHIRE—Member Banks**

BERLIN.....	City National Bank	LANCASTER.....	Lancaster National Bank
BRISTOL.....	First National Bank	LEBANON.....	National Bank of Lebanon
CHARLESTOWN.....	Connecticut River Nat'l Bank	LITTLETON.....	Littleton National Bank
CLAREMONT.....	Peoples National Bank	MANCHESTER.....	Amoskeag National Bank Manchester National Bank Merchants National Bank
COLEBROOK.....	Colebrook National Bank Farmers & Traders Nat'l Bank	MILFORD.....	Souhegan National Bank
CONCORD.....	First National Bank Mechanics National Bank National State Capital Bank	NASHUA.....	Indian Head National Bank Second National Bank
CONWAY.....	Carroll County Trust Co.	NEW MARKET.....	New Market National Bank
DERRY.....	First National Bank	NEWPORT.....	Citizens National Bank First National Bank
DOVER.....	Merchants National Bank Strafford National Bank	PETERBOROUGH.....	First National Bank
EAST JAFFREY.....	Monadnock National Bank	PITTSFIELD.....	Pittsfield National Bank
EXETER.....	Rockingham National Bank	PLYMOUTH.....	Pemigewasset National Bank
FRANKLIN.....	Franklin National Bank	PORTSMOUTH.....	First National Bank New Hampshire Nat'l Bank
GORHAM.....	White Mountain Nat'l Bank	SOMERSWORTH.....	First National Bank Somersworth National Bank
HANOVER.....	Dartmouth National Bank	TILTON.....	Citizens National Bank
HILLSBOROUGH.....	First National Bank	WILTON.....	Wilton National Bank
KEENE.....	Ashuelot-Citizens Nat'l Bank Cheshire National Bank Keene National Bank	WINCHESTER.....	Winchester National Bank
LACONIA.....	Laconia National Bank Peoples National Bank	WOLFEBORO.....	Wolfeboro National Bank
LAKEPORT.....	Lakeport National Bank	WOODSVILLE.....	Woodsville National Bank

**NEW HAMPSHIRE—Non-Member Banks**

BERLIN.....	Berlin Savings Bank & Tr. Co.	NASHUA.....	Nashua Trust Company
EXETER.....	Exeter Banking Company	NORTH CONWAY.....	North Conway Loan & Banking Company
LANCASTER.....	Lancaster Trust Company	ROCHESTER.....	Rochester Trust Company
MANCHESTER.....	Amoskeag Trust Company Manchester Safety Deposit and Trust Company	SALMON FALLS.....	Salmon Falls Bank
MEREDITH.....	Meredith Trust Company	SUNCOOK.....	Suncook Bank
		WHITEFIELD.....	Whitefield Savings Bank and Trust Company

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**RHODE ISLAND—Member Banks**

<p>ASHAWAY ..... Ashaway National Bank</p> <p>NEWPORT ..... Aquidneck National Exch.                  Bank &amp; Savings Company                  Newport National Bank</p> <p>PROVIDENCE ..... Blackstone Canal Nat'l Bank                  Industrial Trust Company                  Mechanics National Bank                  National Bank of Commerce                  and Trust Company                  Phenix National Bank                  Providence National Bank                  Rhode Island Hospital Tr. Co.                  Union Trust Company</p>	<p>SLATERSVILLE ..... First Nat'l Bank of Smithfield</p> <p>WEST WARWICK ..... Centreville National Bank of                  Warwick</p>
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**RHODE ISLAND—Non-Member Banks**

<p>GREENVILLE ..... Greenville Trust Company</p> <p>NEWPORT ..... Newport Trust Company</p> <p>PHENIX ..... Phenix Trust Company</p> <p>PROVIDENCE ..... High Street Bank &amp; Tr. Co.                  Lincoln Trust Company</p>	<p>WAKEFIELD ..... Wakefield Trust Company</p> <p>WESTERLY ..... Washington Trust Company</p> <p>WOONSOCKET ..... Woonsocket Trust Company</p>
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**VERMONT—Member Banks**

<p>BENNINGTON ..... County National Bank                  First National Bank</p> <p>BRANDON ..... First National Bank</p> <p>BURLINGTON ..... Howard Nat'l Bank &amp; Tr. Co.                  Merchants National Bank</p> <p>CHESTER ..... National Bank of Chester</p> <p>DANVILLE ..... Caledonia National Bank</p> <p>DERBY LINE ..... National Bank of Derby Line</p> <p>FAIR HAVEN ..... Allen National Bank                  First National Bank</p> <p>MANCHESTER CENTRE ..... Factory Point National Bank</p> <p>MIDDLEBURY ..... National Bank of Middlebury</p> <p>NORTH BENNINGTON ..... First National Bank</p>	<p>NORTHFIELD ..... Northfield National Bank</p> <p>ORWELL ..... First National Bank</p> <p>RANDOLPH ..... Randolph National Bank</p> <p>RICHFORD ..... Richford National Bank</p> <p>RUTLAND ..... Killington National Bank                  Rutland County Nat'l Bank</p> <p>SPRINGFIELD ..... First National Bank</p> <p>ST. JOHNSBURY ..... First National Bank                  Merchants National Bank</p> <p>VERGENNES ..... National Bank of Vergennes</p> <p>WELLS RIVER ..... National Bank of Newbury</p> <p>WHITE RIVER JCT. ..... First National Bank</p> <p>WOODSTOCK ..... Woodstock National Bank</p>
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**VERMONT—Non-Member Banks**  
 NONE

**VERMONT—Non-Member Banks**  
 Operating with Restrictions

<p>BARRE ..... Barre Trust Company                      Granite Savings Bank &amp; Tr. Co.                      Quarry Savings Bank &amp; Tr. Co.</p> <p>BARTON..... Barton Savings Bank &amp; Tr. Co.</p> <p>BELLOWS FALLS..... Bellows Falls Trust Company</p> <p>BRATTLEBORO..... Brattleboro Trust Company</p> <p>BURLINGTON..... Burlington Trust Company                      Chittenden County Trust Co.</p> <p>ENOSBURG FALLS..... Enosburg Falls Bank &amp; Tr. Co.</p> <p>ESSEX JUNCTION..... Essex Trust Company</p> <p>HYDE PARK..... Lamoille County Savings Bank                      and Trust Company</p> <p>JOHNSON..... Sterling Trust Company</p> <p>LYDONVILLE..... Lydonville Savings Bank and                      Trust Company</p> <p>MIDDLEBURY..... Addison County Trust Company,                      Inc.</p> <p>MONTPELIER..... Capital Savings Bank &amp; Tr. Co.</p> <p>MORRISVILLE..... Union Savings Bank &amp; Tr. Co.</p>	<p>NEWPORT ..... Orleans Trust Company</p> <p>NORTHFIELD..... Northfield Trust Company</p> <p>NORTH TROY..... Valley Savings Bank &amp; Tr. Co.</p> <p>ORLEANS..... Central Savings Bank &amp; Tr. Co.</p> <p>PROCTOR..... Proctor Trust Company</p> <p>RICHFORD..... Richford Savings Bank &amp; Tr. Co.</p> <p>RUTLAND..... Rutland Trust Company                      State Trust Company</p> <p>ST. ALBANS..... Franklin County Savings Bank                      and Trust Company                      Peoples Trust Company</p> <p>ST. JOHNSBURY..... Citizens Savings Bk. &amp; Tr. Co.</p> <p>SWANTON..... Swanton Savings Bk. &amp; Tr. Co.</p> <p>WATERBURY..... Waterbury Savings Bank and                      Trust Company</p> <p>WHITE RIVER JCT..... Hartford Savings Bk. &amp; Tr. Co.                      Inter-State Trust Company</p> <p>WINDSOR..... Windsor County Trust Co.</p>
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FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS

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March 28, 1933.

To All Banks  
First Federal Reserve District:

Under authority conferred upon him by the President's proclamations of March 6 and 9, 1933, declaring and continuing bank holidays, the Secretary of Treasury has issued following regulation:

"Banking institutions which are members of the Federal Reserve System and of which actual possession and control have been taken (A) by Conservators appointed pursuant to the act of March 9, 1933, or (B) by appropriate State officials appointed pursuant to State law, as permitted by the President's Executive Order of March 18, 1933, are permitted to transact such limited banking functions as may be authorized in accordance with law by the Comptroller of the Currency, in the case of National banks, or by the appropriate State officials, in the case of State member banks: provided, however, that no such banking institution shall reopen for the performance of its usual and normal functions until it shall have received a license from the Secretary of the Treasury. This regulation shall not authorize any transaction with respect to the export or paying out of gold or gold certificates, withdrawal of currency for hoarding or transactions in foreign exchange prohibited or restricted by the Executive Order of March 10, 1933."  
(Regulation 30)

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# FEDERAL RESERVE BANK OF BOSTON



List of member and non-member banks in First Federal Reserve District licensed to re-open March 16, 1933 - March 22, 1933. Also List of non-member banks operating with restrictions. Information as to non-member banks compiled from best information available to date. This list is a supplement to our list dated March 16, 1933.

MARCH 23, 1933

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**CONNECTICUT—Member Banks**

**Additions to List Published March 16, 1933**

CANAAN.....	Canaan National Bank	PLAINFIELD.....	First National Bank
CLINTON.....	Clinton National Bank	PUTNAM.....	Citizens National Bank
MIDDLETOWN.....	Central National Bank of Middletown Middletown National Bank		

**CONNECTICUT—Non-Member Banks**

**Additions to List Published March 16, 1933**

NEW HAVEN.....	Community Bank and Tr. Co.	PUTNAM.....	Cargill Trust Company
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**CONNECTICUT—Non-Member Banks**

**Operating on a Percentage Restriction**

MILFORD.....	Milford Trust Company	NEW LONDON.....	Winthrop Trust Company
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**MAINE—Member Banks**

**Additions to List Published March 16, 1933**

AUGUSTA.....	First National Granite Bank	LEWISTON.....	First National Bank
FARMINGTON.....	First National Bank Peoples National Bank	NORTH BERWICK.....	North Berwick National Bank
GARDINER.....	National Bank of Gardiner		

**MAINE—Non-Member Banks**

**Additions to List Published March 16, 1933**

AUGUSTA.....	Augusta Trust Company State Trust Company	LINCOLN.....	Lincoln Trust Company
DANFORTH.....	Danforth Trust Company	PATTEN.....	Katahdin Trust Company
GARDINER.....	Gardiner Trust Company Maine Trust and Banking Co.	WASHBURN.....	Washburn Trust Company
		WATERVILLE.....	Federal Trust Company

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**MASSACHUSETTS—Member Banks**

**Additions to List Published March 16, 1933**

BRAINTREE..... Braintree National Bank	METHUEN..... Methuen National Bank
DANVERS..... Danvers National Bank	NORTH ADAMS..... North Adams National Bank
GARDNER..... First National Bank	WALTHAM..... Waltham National Bank

**MASSACHUSETTS—Non-Member Banks**

**Additions to List Published March 16, 1933**

BILLERICA..... Billerica Trust Company	PITTSFIELD..... Berkshire Trust Company
CLINTON..... Clinton Trust Company	RANDOLPH..... Randolph Trust Company
MAYNARD..... Maynard Trust Company	STONEHAM..... Stoneham Trust Company

**NEW HAMPSHIRE—Member Banks**

**Additions to List Published March 16, 1933**

CONWAY..... Carroll County Trust Company	MILFORD..... Souhegan National Bank
DOVER..... Merchants National Bank	NASHUA..... Second National Bank
EXETER..... Rockingham National Bank	PORTSMOUTH..... New Hampshire National Bank
LAKEPORT..... Lakeport National Bank	WOLFEBORO..... Wolfeboro National Bank

**NEW HAMPSHIRE—Non-Member Banks**

**Additions to List Published March 16, 1933**

NORTH CONWAY..... North Conway Loan & Banking Company	SUNCOOK..... Suncook Bank
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**RHODE ISLAND—Member Banks**

**Additions to List Published March 16, 1933**

NO ADDITIONS

**RHODE ISLAND—Non-Member Banks**

**Additions to List Published March 16, 1933**

NO ADDITIONS

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**VERMONT—Member Banks**  
**Additions to List Published March 16, 1933**

BENNINGTON.....First National Bank RUTLAND.....Rutland County National Bank	SPRINGFIELD.....First National Bank
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**VERMONT—Non-Member Banks**  
**Additions to List Published March 16, 1933**

**NO ADDITIONS**

**VERMONT—Non-Member Banks**  
**Operating with Restrictions**

BARRE.....Barre Trust Company Granite Savings Bank & Tr. Co. Quarry Savings Bank & Tr. Co.  BARTON.....Barton Savings Bank & Tr. Co.  BELLOWS FALLS.....Bellows Falls Trust Company  BRATTLEBORO.....Brattleboro Trust Company  BURLINGTON.....Burlington Trust Company Chittenden County Trust Co.  ENOSBURG FALLS.....Enosburg Falls Bank & Tr. Co.  ESSEX JUNCTION.....Essex Trust Company  HYDE PARK.....Lamoille County Savings Bank and Trust Company  JOHNSON.....Sterling Trust Company  LYDONVILLE.....Lydonville Savings Bank and Trust Company  MIDDLEBURY.....Addison County Trust Company, Inc.  MONTPELIER.....Capital Savings Bank & Tr. Co.	MORRISVILLE.....Union Savings Bank & Tr. Co.  NEWPORT.....Orleans Trust Company  NORTHFIELD.....Northfield Trust Company  NORTH TROY.....Valley Savings Bank & Tr. Co.  ORLEANS.....Central Savings Bank & Tr. Co.  PROCTOR.....Proctor Trust Company  RICHFORD.....Richford Savings Bank & Tr. Co.  RUTLAND.....Rutland Trust Company State Trust Company  ST. ALBANS.....Franklin County Savings Bank and Trust Company Peoples Trust Company  ST. JOHNSBURY.....Citizens Savings Bk. & Tr. Co.  SWANTON.....Swanton Savings Bk. & Tr. Co.  WATERBURY.....Waterbury Savings Bank and Trust Company  WHITE RIVER JCT.....Hartford Savings Bk. & Tr. Co.  WINDSOR.....Windsor County Trust Co.
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FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

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March 22, 1933.

To All Banks  
First Federal Reserve District:

Under authority conferred upon him by President's proclamation of March 6 and 9, 1933, declaring and continuing bank holidays, the Secretary of Treasury has issued the following regulation:

"Any banking institution which is a member of the Federal Reserve System and is not licensed to perform usual banking functions may rediscount or pledge with another banking institution renewals of notes which were previously rediscounted or pledged with such other banking institution."

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FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

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March 21, 1933.

To All Banks  
First Federal Reserve District:

The Secretary of Treasury has issued the following statement:

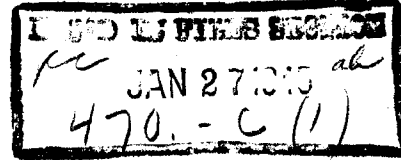
"Regulation No. 27 is interpreted to permit any banking institution acting thereunder to carry on such usual banking functions as may be essential to permit restricted withdrawals and payments authorized by such regulation, subject to all of the provisions and restrictions therein contained and except as otherwise prohibited." Designated as Interpretation No. 12.

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

11



March 19, 1933.

1

To All Banks  
 First Federal Reserve District:

The President has today issued the following Executive Order:

"Whenever the appropriate authority having immediate supervision of any banking institution located in any State or place subject to the jurisdiction of the United States, which is a member of the Federal Reserve System and which has not been licensed by the Secretary of the Treasury to resume its usual banking functions, shall deem it necessary or advisable in order to conserve the assets of such banking institution for the benefit of the depositors or other creditors, such authority may, in accordance with the provisions of the applicable laws of such State or place, appoint such appropriate official as may be authorized under such laws to conserve the assets of such banking institution pending further disposition of its business as provided by such laws. This order shall not authorize any such member bank to reopen for the performance of usual and normal functions until it shall have received a license from the Secretary of the Treasury as provided in Executive Order of March 10, 1933."

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Under authority conferred upon him by President's proclamations of March 6 and 9, 1933 declaring and continuing bank holidays, Secretary of Treasury has issued the following regulation:

"Deposits of the kinds described in regulations number 7 (Refer our Circular 1, March 6, 1933, Page 2) number 15 (Refer our Circular #3, March 8, 1933, Page 2, last paragraph) are not subject to the provisions of regulation number 23 (Refer our Circular 8, March 13, 1933, Page 1, second paragraph)"

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Under authority conferred upon him by the President's proclamations of March 6, 1933 and of March 9, 1933, declaring and continuing bank holidays, the Secretary of the Treasury has issued the following regulation:

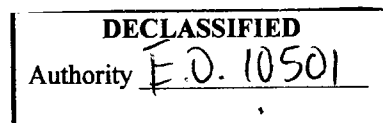
"After the close of business on March 18, 1933, Treasury Regulation No. 6 (Refer our Circular 1, March 6, 1933, Page 1, last paragraph) and Treasury regulation No. 10, (Refer our Circular 2, March 7, 1933, Page 1, last paragraph) as amended, (Refer our Circular 3, Page 2, Circular 4, Page 1, 2nd and 4th items, and Circular 9, Page 2) without force or effect to authorize any banking transaction therein referred to."

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Secretary of Treasury has issued following statement to the Press:

"A number of inquiries have been made at the Treasury Department as to whether a prohibition exists upon proper commercial dealings in Silver during the Banking Emergency. No regulations have been issued restricting export or other transactions in Silver, except for limitations affecting withdrawals by depositors for hoarding and restrictions on banks not permitted to reopen."

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

11

2

Under authority conferred upon him by the President's proclamations of March 6, 1933, and of March 9, 1933, declaring and continuing bank holidays, and the Executive Order of March 10, 1933, Secretary of the Treasury has issued the following regulation:

"Any State banking institution which is a member of the Federal Reserve System and which is not licensed by the Secretary of the Treasury to reopen for the performance of usual banking functions may, with the approval of the appropriate State authority having immediate supervision of such banking institution, permit withdrawals by depositors and make payments to creditors of such percentage of the amounts due to them (not exceeding 5 percent) as it may determine, provided that at or before the time of such withdrawal or payment it shall set aside and make available for such purpose a fund for the benefit of and sufficient to pay to all depositors and creditors the percentage so determined. This regulation shall not in any way affect any right created by regulation number 7 (Refer our Circular 1, March 6, 1933, Page 2) nor limit or restrict any payment thereby authorized. Any right to authorize withdrawals or payments under the terms of this regulation shall terminate upon the appointment of any conservator, receiver or other appropriate State official taking charge of the affairs of such banking institutions."

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# FEDERAL RESERVE BANK OF BOSTON



List of Member and Non-member Banks in First Federal Reserve District Licensed to Reopen March 13, 14 and 15, 1933. Non-member Bank List Compiled by Federal Reserve Bank of Boston from Best Information Available to Date.

MARCH 16, 1933

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**CONNECTICUT—Member Banks**

ANSONIA.....	Ansonia National Bank	NEW LONDON.....	National Bank of Commerce National Whaling Bank New London City Nat'l Bank
DANIELSON.....	Windham County Nat'l Bank	NEW MILFORD.....	First National Bank
DEEP RIVER.....	Deep River National Bank	NORWICH.....	Uncas-Merchants Nat'l Bank
DERBY.....	Birmingham Nat'l Bank	PLANTSVILLE.....	Plantsville National Bank
EAST HADDAM.....	Nat'l Bank of New England	ROCKVILLE.....	Rockville National Bank
ESSEX.....	Essex Nat'l Bank	SHARON.....	Sharon National Bank
FALLS VILLAGE.....	National Iron Bank	STAFFORD SPRINGS.....	First National Bank
HARTFORD.....	Capitol Nat'l Bank & Trust Co. First National Bank Hartford Nat'l Bank & Tr. Co. Phoenix State Bank & Tr. Co.	STONINGTON.....	First National Bank
LITCHFIELD.....	First National Bank	SUFFIELD.....	First National Bank
MERIDEN.....	First National Bank Home National Bank Meriden National Bank	THOMASTON.....	Thomaston National Bank
MIDDLETOWN.....	First National Bank	TORRINGTON.....	Torrington Nat'l Bank & Tr. Co.
MYSTIC.....	Mystic River National Bank	WALLINGFORD.....	First National Bank
NAUGATUCK.....	Naugatuck Nat'l Bank	WATERBURY.....	Citizens and Manuf. Nat'l Bank Colonial Trust Company Waterbury National Bank
NEW BRITAIN.....	New Britain National Bank	WILLIMANTIC.....	Windham National Bank
NEW HAVEN.....	First Nat'l Bank and Trust Co. New Haven Bank NBA Second National Bank	WINSTED.....	First National Bank Hurlbut National Bank

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### CONNECTICUT—Non-Member Banks

<p><b>BRANFORD</b>..... Branford Trust Company Branford Peoples Bk. &amp; Tr. Co.</p> <p><b>BRISTOL</b>..... Bristol Bank and Trust Co. Northside Bank and Trust Co.</p> <p><b>BROAD BROOK</b>..... Broad Brook Bank and Tr. Co.</p> <p><b>CHESTER</b>..... Chester Trust Co.</p> <p><b>DANIELSON</b>..... Killingly Trust Company</p> <p><b>DERBY</b>..... Home Trust Company</p> <p><b>EAST HAMPTON</b>..... East Hampton Bank &amp; Tr. Co.</p> <p><b>EAST HARTFORD</b>..... East Hartford Trust Company</p> <p><b>ESSEX</b>..... Bankers Trust Company</p> <p><b>GLASTONBURY</b>..... Glastonbury Bank &amp; Trust Co.</p> <p><b>GUILFORD</b>..... Guilford Trust Company</p> <p><b>HARTFORD</b>..... Bankers Trust Company Connecticut River Banking Co. Hartford, Connecticut Tr. Co. Park Street Trust Company Riverside Trust Company South End Bank and Trust Co. Travellers Bank and Trust Co.</p> <p><b>JEWETT CITY</b>..... Jewett City Trust Company</p> <p><b>LAKEVILLE</b>..... Salisbury Bank and Trust Co.</p> <p><b>MADISON</b>..... Madison Trust Company</p> <p><b>MERIDEN</b>..... Puritan Bank and Trust Co.</p> <p><b>MOOSUP</b>..... Moosup Trust Company</p> <p><b>NEW BRITAIN</b>..... New Britain Trust Company</p>	<p><b>NEW HARTFORD</b>..... New Hartford Trust Company</p> <p><b>NEW HAVEN</b>..... American Bank and Trust Co. Union and New Haven Trust Co.</p> <p><b>NEW LONDON</b>..... Union Bank and Trust Company</p> <p><b>NORWICH</b>..... Thames Bank and Trust Co.</p> <p><b>PLAINVILLE</b>..... Plainville Trust Company</p> <p><b>PORTLAND</b>..... Portland Trust Company</p> <p><b>SEYMOUR</b>..... Seymour Trust Company</p> <p><b>SIMSBURY</b>..... Simsbury Bank and Trust Co.</p> <p><b>SOUTHINGTON</b>..... Southington Bank and Tr. Co.</p> <p><b>TERRYVILLE</b>..... Terryville Trust Company</p> <p><b>THOMPSONVILLE</b>..... Thompsonville Trust Company</p> <p><b>TOLAND</b>..... Savings Bank of Toland</p> <p><b>TORRINGTON</b>..... Brooks Bank and Trust Co.</p> <p><b>WALLINGFORD</b>..... Wallingford Bank &amp; Trust Co.</p> <p><b>WATERBURY</b>..... Waterbury Trust Company</p> <p><b>WATERTOWN</b>..... Watertown Trust Company</p> <p><b>WEST HARTFORD</b>..... West Hartford Trust Company</p> <p><b>WETHERSFIELD</b>..... Wethersfield Bank and Tr. Co.</p> <p><b>WILLIMANTIC</b>..... Willimantic Trust Company</p> <p><b>WINDSOR</b>..... Windsor Trust Company</p>
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**MAINE—Member Banks**

BANGOR.....	Merchants National Bank	KEZAR FALLS.....	Kezar Falls National Bank
BAR HARBOR.....	First National Bank	LEWISTON.....	Manufacturers National Bank
BATH.....	Bath National Bank First National Bank	PHILLIPS.....	Phillips National Bank
BETHEL.....	Bethel National Bank	PORTLAND.....	Canal National Bank Portland National Bank
BIDDEFORD.....	First National Bank	RUMFORD.....	Rumford National Bank
HOULTON.....	First National Bank	SACO.....	York National Bank
KENNEBUNK.....	Ocean National Bank	SANFORD.....	Sanford Trust Company
		SKOWHEGAN.....	First National Bank

**MAINE—Non-Member Banks**

AUBURN.....	First Auburn Trust Company	LIVERMORE FALLS.....	Livermore Falls Trust Company
BANGOR.....	Eastern Trust and Banking Co. Merrill Trust Company	LUBEC.....	Lubec Trust and Banking Co.
BAR HARBOR.....	Bar Harbor Banking and Tr. Co.	MILLINOCKET.....	Millinocket Trust Company
BATH.....	Bath Trust Company	NEWPORT.....	Newport Trust Company
BIDDEFORD.....	Pepperell Trust Company	RANGELY.....	Rangely Trust Company
GUILFORD.....	Guilford Trust Company	ROCKLAND.....	Security Trust Company
LEWISTON.....	Lewiston Trust Company	RUMFORD.....	Rumford Falls Trust Company
		WILTON.....	Wilton Trust Company

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**MASSACHUSETTS—Member Banks**

ABINGTON.....	Abington National Bank	CONCORD.....	Concord National Bank
ADAMS.....	First National Bank Greylock National Bank	CONWAY.....	Conway National Bank
AMESBURY.....	Powow River National Bank	DEDHAM.....	Dedham National Bank
AMHERST.....	First National Bank	EASTHAMPTON.....	First National Bank
ANDOVER.....	Andover National Bank	EDGARTOWN.....	Edgartown National Bank
ARLINGTON.....	Arlington National Bank	EVERETT.....	Everett National Bank
ATTLEBORO.....	First National Bank	FAIRHAVEN.....	National Bank of Fairhaven
AYER.....	First National Bank	FALL RIVER.....	BMC Durfee Trust Company Fall River National Bank
BARRE.....	Second National Bank	FALMOUTH.....	Falmouth National Bank
BEVERLY.....	Beverly National Bank	FITCHBURG.....	Safety Fund National Bank
BOSTON.....	Day Trust Company Merchants National Bank National Rockland Bank National Shawmut Bank New England Trust Company Old Colony Trust Company Second National Bank State Street Trust Company The First Nat'l Bank of Boston United States Trust Company Webster & Atlas Nat'l Bank	FOXBOROUGH.....	Foxboro National Bank
BROCKTON.....	Brockton National Bank Home National Bank	FRAMINGHAM.....	Framingham National Bank
BUZZARDS BAY.....	Buzzards Bay National Bank	GLOUCESTER.....	Cape Ann National Bank Gloucester National Bank Gloucester Safe Dep. and Tr. Co.
CAMBRIDGE.....	Harvard Trust Company Lechmere National Bank	GREAT BARRINGTON.....	National Mahaiwe Bank
CHELSEA.....	Broadway National Bank	GREENFIELD.....	First National Bank & Trust Co. Franklin County Trust Co.
		HAVERHILL.....	Haverhill National Bank Merrimac National Bank
		HOLYOKE.....	Holyoke National Bank Park National Bank
		HOPKINTON.....	Hopkinton National Bank

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**MASSACHUSETTS—Member Banks (Continued)**

HUDSON.....	Hudson National Bank	NEEDHAM.....	Needham National Bank
HYANNIS.....	Barnstable County Nat'l Bank	NEW BEDFORD.....	First National Bank Merchants National Bank Safe Deposit National Bank
IPSWICH.....	First National Bank	NEWBURYPORT.....	First and Ocean National Bank Merchants National Bank
LEE.....	Lee National Bank	NEWTON.....	Newton National Bank Newton Trust Company
LENOX.....	Lenox National Bank	NORTHAMPTON.....	First National Bank Northampton National Bank and Trust Company
LEOMINSTER.....	Merchants National Bank	NORTH ATTLEBORO.....	Manufacturers National Bank
LOWELL.....	Appleton National Bank Union Old Lowell National Bank	NORTHBOROUGH.....	Northborough National Bank
LYNN.....	Central National Bank Manufacturers National Bank National City Bank Security Trust Co.	NORTH BROOKFIELD.....	North Brookfield Nat'l Bank
MALDEN.....	First National Bank Second National Bank	NORTH EASTON.....	First National Bank of Easton
MANSFIELD.....	First National Bank	NORTHFIELD.....	Northfield National Bank
MARBLEHEAD.....	National Grand Bank	NORWOOD.....	Norwood Trust Company
MARLBORO.....	First National Bank Peoples National Bank	ORANGE.....	Orange National Bank
MEDFORD.....	First National Bank in Medford	PALMER.....	Palmer National Bank
MERRIMAC.....	First National Bank	PITTSFIELD.....	Agricultural National Bank Pittsfield Third National Bank and Trust Company
MILFORD.....	Milford Nat'l Bank and Tr. Co.	PLYMOUTH.....	Old Colony National Bank Plymouth National Bank
MONSON.....	Monson National Bank	PROVINCETOWN.....	First National Bank
NANTUCKET.....	Pacific National Bank	QUINCY.....	National Mt. Wollaston Bank Quincy Trust Company

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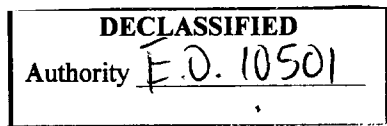
**MASSACHUSETTS—Member Banks—Continued**

ROCKPORT.....	Rockport National Bank	WAREHAM.....	National Bank of Wareham
SALEM.....	Merchants National Bank Naumkeag Trust Company	WATERTOWN.....	Union Market National Bank
SHELBURNE FALLS.....	Shelburne Falls National Bank	WEBSTER.....	First National Bank
SOMERVILLE.....	Somerville Trust Company	WELLESLEY.....	Wellesley National Bank
SOUTHBRIDGE.....	Southbridge National Bank	WESTBOROUGH.....	First National Bank
SOUTH DEERFIELD.....	Produce National Bank	WESTFIELD.....	First National Bank Hampden Nat'l Bk. and Tr. Co.
SPENCER.....	Spencer National Bank	WHITINSVILLE.....	Whitinsville National Bank
SPRINGFIELD.....	Springfield National Bank Third Nat'l Bank and Tr. Co.	WHITMAN.....	Whitman National Bank
STOCKBRIDGE.....	Housatonic National Bank	WILLIAMSTOWN.....	Williamstown National Bank
TAUNTON.....	Machinists National Bank	WINCHENDON.....	First National Bank
TOWNSEND.....	Townsend National Bank	WINCHESTER.....	Winchester National Bank Winchester Trust Company
TURNER FALLS.....	Crocker National Bank	WOBURN.....	Woburn National Bank
UXBRIDGE.....	Blackstone National Bank	WORCESTER.....	Mechanics National Bank Worcester County National Bk.
VINEYARD HAVEN.....	Martha's Vineyard National Bk. of Tisbury	YARMOUTHPORT.....	First Nat'l Bank of Yarmouth

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**MASSACHUSETTS—Non-Member Banks**

ARLINGTON.....	Menotomy Trust Company	LYNN.....	Essex Trust Company Lynn Safe Deposit & Tr. Co.
ATTLEBORO.....	Attleboro Trust Company	MALDEN.....	Malden Trust Company
BEVERLY.....	Beverly Trust Company	MANCHESTER.....	Manchester Trust Company
BOSTON.....	Banca Commerciale Italiana Trust Company Bank of Nova Scotia Boston Safe Deposit & Tr. Co. Columbia Trust Company Fiduciary Trust Company Harris Forbes Trust Company Stabile Bank & Trust Co. Union Trust Company	MELROSE.....	Melrose Trust Company
BRIDGEWATER.....	Bridgewater Trust Company	MIDDLEBOROUGH.....	Middleborough Trust Co.
BROOKLINE.....	Boulevard Trust Company Brookline Trust Company	MILTON.....	Blue Hill Bank & Trust Co.
CAMBRIDGE.....	Cambridge Trust Company University Trust Company	NATICK.....	Natick Trust Company
CANTON.....	Canton Trust Company	NEEDHAM.....	Needham Trust Company
CHATHAM.....	Chatham Trust Company	NORTH ADAMS.....	North Adams Trust Company
CHELSEA.....	Chelsea Trust Company	QUINCY.....	Granite Trust Company
EVERETT.....	Everett Bank & Trust Co.	ROCKLAND.....	Rockland Trust Company
FALL RIVER.....	Fall River Trust Company	SAUGUS.....	Saugus Trust Company
FRAMINGHAM.....	Framingham Trust Company	SPRINGFIELD.....	Springfield Safe Deposit and Trust Company Union Trust Company
GARDNER.....	Gardner Trust Company	STOUGHTON.....	Stoughton Trust Company
HARWICH.....	Cape Cod Trust Company	TAUNTON.....	Bristol County Trust Co.
HAVERHILL.....	Haverhill Trust Company	WAKEFIELD.....	Wakefield Trust Company
HINGHAM.....	Hingham Trust Company	WALPOLE.....	Walpole Trust Company
HOLYOKE.....	Hadley Falls Trust Co.	WARE.....	Ware Trust Company
HYANNIS.....	Hyannis Trust Company	WELLESLEY HILLS.....	Wellesley Trust Company
LAWRENCE.....	Arlington Trust Company	WEST SPRINGFIELD.....	West Springfield Trust Co.
LEXINGTON.....	Lexington Trust Company	WEYMOUTH.....	Weymouth Trust Company
		WINTHROP.....	Winthrop Trust Company
		WORCESTER.....	Skandia Trust Company



**NEW HAMPSHIRE—Member Banks**

<p>BERLIN.....City National Bank</p> <p>BRISTOL.....First National Bank</p> <p>CHARLESTOWN.....Connecticut River Nat'l Bank</p> <p>CLAREMONT.....Peoples National Bank</p> <p>COLEBROOK.....Colebrook National Bank Farmers &amp; Traders Nat'l Bank</p> <p>CONCORD.....First National Bank Mechanics National Bank National State Capital Bank</p> <p>DERRY.....First National Bank</p> <p>DOVER.....Strafford National Bank</p> <p>EAST JAFFREY.....Monadnock National Bank</p> <p>FRANKLIN.....Franklin National Bank</p> <p>GORHAM.....White Mountain Nat'l Bank</p> <p>HANOVER.....Dartmouth National Bank</p> <p>HILLSBOROUGH.....First National Bank</p> <p>KEENE.....Ashuelot-Citizens Nat'l Bank Cheshire National Bank Keene National Bank</p> <p>LACONIA.....Laconia National Bank Peoples National Bank</p>	<p>LANCASTER.....Lancaster National Bank</p> <p>LEBANON.....National Bank of Lebanon</p> <p>LITTLETON.....Littleton National Bank</p> <p>MANCHESTER.....Amoskeag National Bank Manchester National Bank Merchants National Bank</p> <p>NASHUA.....Indian Head National Bank</p> <p>NEW MARKET.....New Market National Bank</p> <p>NEWPORT.....Citizens National Bank First National Bank</p> <p>PETERBOROUGH.....First National Bank</p> <p>PITTSFIELD.....Pittsfield National Bank</p> <p>PLYMOUTH.....Pemigewasset National Bank</p> <p>SOMERSWORTH.....First National Bank Somersworth National Bank</p> <p>TILTON.....Citizens National Bank</p> <p>WILTON.....Wilton National Bank</p> <p>WINCHESTER.....Winchester National Bank</p> <p>WOODSVILLE.....Woodsville National Bank</p>
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**NEW HAMPSHIRE—Non-Member Banks**

<p>BERLIN.....Berlin Savings Bank &amp; Tr. Co.</p> <p>EXETER.....Exeter Banking Company</p> <p>LANCASTER.....Lancaster Trust Company</p> <p>MANCHESTER.....Amoskeag Trust Company Manchester Safety Deposit and Trust Company</p>	<p>MEREDITH.....Meredith Trust Company</p> <p>NASHUA.....Nashua Trust Company</p> <p>ROCHESTER.....Rochester Trust Company</p> <p>SALMON FALLS.....Salmon Falls Bank</p> <p>WHITEFIELD.....Whitefield Savings Bank and Trust Company</p>
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**RHODE ISLAND—Member Banks**

ASHAWAY ..... Ashaway National Bank  NEWPORT ..... Aquidneck National Exch. Bank & Savings Company Newport National Bank  PROVIDENCE..... Blackstone Canal Nat'l Bank Industrial Trust Company Mechanics National Bank National Bank of Commerce and Trust Company Phenix National Bank Providence National Bank Rhode Island Hospital Tr. Co. Union Trust Company	SLATERSVILLE ..... First Nat'l Bank of Smithfield  WEST WARWICK ..... Centreville National Bank of Warwick
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**RHODE ISLAND—Non-Member Banks**

GREENVILLE..... Greenville Trust Company  NEWPORT ..... Newport Trust Company  PHENIX ..... Phenix Trust Company  PROVIDENCE..... High Street Bank & Tr. Co. Lincoln Trust Company	WAKEFIELD..... Wakefield Trust Company  WESTERLEY..... Washington Trust Company  WOONSOCKET..... Woonsocket Trust Company
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**VERMONT—Member Banks**

BENNINGTON ..... County National Bank  BRANDON ..... First National Bank  BURLINGTON ..... Howard Nat'l Bank & Tr. Co. Merchants National Bank  CHESTER..... National Bank of Chester  DANVILLE..... Caledonia National Bank  DERBY LINE..... National Bank of Derby Line  FAIR HAVEN ..... Allen National Bank First National Bank  MANCHESTER CENTRE..... Factory Point National Bank  MIDDLEBURY..... National Bank of Middlebury  NORTH BENNINGTON ..... First National Bank	NORTHFIELD ..... Northfield National Bank  ORWELL..... First National Bank  RANDOLPH..... Randolph National Bank  RICHFORD ..... Richford National Bank  RUTLAND ..... Killington National Bank  ST. JOHNSBURY..... First National Bank Merchants National Bank  VERGENNES..... National Bank of Vergennes  WELLS RIVER..... National Bank of Newbury  WHITE RIVER JCT. .... First National Bank  WOODSTOCK ..... Woodstock National Bank
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**VERMONT—Non-Member Banks**

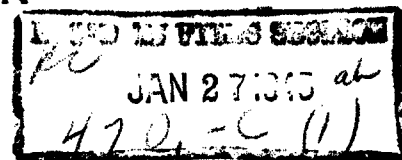
NONE

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 Authority E.O. 10501

10

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

1



March 16, 1933.

To All Banks  
 First Federal Reserve District:

The Secretary of Treasury has issued the following statements.

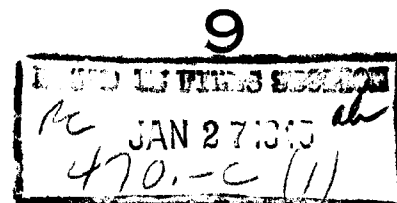
"In response to many inquiries as to the significance of the appointment of conservators to banks of high repute I wish to say that there is no deduction to be made that such banks are necessarily in difficulties. There are a lot of complications, some of them concerning affiliate enterprises, which make it impractical for banks to open to the full extent. It is for the purpose of insuring that the banks will be put in apple-pie order, pending reorganization or other necessary processes that conservators in many cases are named. Moreover, this method makes it possible that the bank so circumstanced will be able to continue to render service, as for example the receiving of deposits to be segregated and kept in cash or invested in government bonds and such like securities. It also enables the conservator to set aside and make available for withdrawal by depositors and payment to other creditors on a ratable basis such amounts as in his opinion it is safe to use for this purpose."

"Passing upon applications of member banks to reopen for normal banking functions has taxed the personnel of the Treasury and of the office of the Comptroller of the Currency. While every possible effort has been made to act upon all applications, delay in some cases has been found to be inevitable. In some cases, also, steps are being taken which as soon as completed will make it possible for reopening to be licensed. I therefore wish to direct especial attention to the statement of the President in his radio address of last Sunday: 'Let me make it clear to you that if your bank does not open the first day you are by no means justified in believing that it will not open. A bank that opens on one of the subsequent days is in exactly the same status as the bank that opens tomorrow.' Additional licenses will be issued from time to time and the public should understand that banks hereafter licensed to be opened for normal functions are to be regarded in the same way as if it had been possible to issue the license by today."

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

1



March 14, 1933.

To All Banks  
 First Federal Reserve District:

We have been advised by the Secretary of the Treasury that under authority conferred upon him by President's proclamations of March 6 and 9, 1933, declaring and continuing bank holiday, Secretary of Treasury has issued following regulation:

"Pending the determination by the Treasury Department of a suitable procedure for licensing the delivery of gold for use in trade, profession or art, Federal reserve banks are hereby authorized to deliver upon request therefor gold in amounts deemed by such bank to be reasonably required for legitimate and customary uses in trade, profession or art, provided such request is accompanied by affidavit of the person requesting such gold stating the amount of unmanufactured gold on hand and the facts making it necessary to obtain such gold for the purpose of maintaining employment."

"All banks licensed to open for usual and normal functions are permitted to carry out any transaction necessary to complete the delivery of any gold authorized by any Federal Reserve Bank to be delivered in accordance with such request."

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Secretary has also issued public statement directing that requests for delivery of gold for use in trade, profession or art be submitted to Federal Reserve Bank of the district accompanied by affidavit referred to in regulation, and stating that accurate records must be kept of disposition of all gold which may be released.

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Secretary of Treasury has released following statement to the Press:

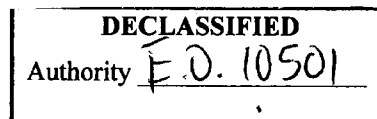
"Banking institutions which have not yet been permitted to reopen for normal and usual functions are still permitted to continue to carry on the limited activities specified by Regulations 1 to 19."

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Under authority conferred upon him by President's proclamations of March 6 and 9, 1933, declaring and continuing bank holiday, Secretary of Treasury has issued following regulations:

"All banking institutions may issue drafts transferring credits from any place in the United States to any other place in the United States and from any place in the United States to any place in a foreign country in connection with payments for domestic and foreign patent, trademark and design application fees and in payment for domestic and foreign patent and trademark taxes and renewals. No gold or gold certificates shall be paid out, withdrawn, or exported under this regulation."

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

**9**

2

Secretary of Treasury has issued the following Press statement:

"Regulation No. 10, (Refer our Circular 2 dated March 7, 1933, Page 1 last paragraph) issued under the President's proclamation is interpreted to authorize payments for nursery stock where such payments are absolutely necessary to prevent destruction of stock in transit on March 6, 1933, or prepared for and awaiting shipment on March 6, 1933 under bona fide commitments."  
Designated interpretation 9.

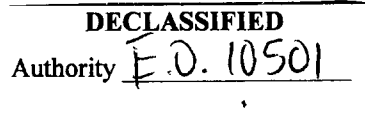
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Secretary of Treasury has released following statement to Press:

"Proceeding under the new bank conservation act, the comptroller of the currency has appointed conservators for the First National Bank of Detroit and the Guardian National Bank of Commerce of Detroit. This course will permit the operation of the institutions for the purpose of receiving deposits to be segregated and kept in cash or invested in obligations of the United States or deposited with the Federal Reserve Bank, and permits the conservator to set aside and make available for withdrawal by depositors and payment to other creditors on a ratable basis such amounts as in the opinion of the comptroller may safely be used for this purpose.

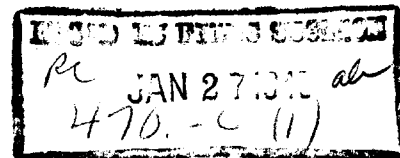
"The placing of these banks under conservators also gives time for the development of a satisfactory permanent plan for adequate banking facilities for Detroit. A number of plans have been discussed and much work has been done, but up to date there has not been a general agreement as to the course which will be most advantageous for this city. The Government of the United States is anxious to cooperate in the carrying out of such plan as soon as agreed upon."

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

8



1

March 13, 1933.

To All Banks  
 First Federal Reserve District:

The Secretary of the Treasury has issued the following statement to the Press:

"The first duty of the banks reopening under license of the Secretary of the Treasury for the performance of their usual functions is to see that the primary needs of the people for funds for the necessities of life and for normal business undertakings are met. Accordingly withdrawals for hoarding have been prohibited and the Secretary of the Treasury suggests that until more normal conditions have been established transfers of funds by banks or their customers be limited to necessary purposes."

-----

Under authority conferred upon him by President's proclamations of March 6 and 9 and Executive Order of President of the United States dated March 10, 1933, Secretary of the Treasury has issued following regulation governing all banking institutions whether or not licensed to carry on usual and normal functions by Secretary of Treasury or appropriate State authority:

"No banking institution shall permit any withdrawal by any person when such institution, acting in good faith, shall deem that the withdrawal is intended for hoarding. Any banking institution, before permitting the withdrawal of large or unusual amounts of currency, may require from the person requesting such withdrawal a full statement under oath of the purpose for which the currency is requested."

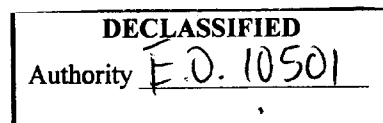
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Under authority conferred upon him by President's proclamations of March 6 and 9, 1933, declaring and continuing bank holiday, Secretary of Treasury has issued following regulation:

"All banking institutions may cash official drafts drawn upon the Secretary of State for payment of salaries, traveling and other contingent expenses but not for personal account, and remit the amounts thereof to the banks from which the drafts are received, provided that no gold or gold certificates shall be paid out."

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We are advised by the Treasury Department that all banking institutions may subscribe for the current issue of Treasury Certificates for their own account in the usual manner. Application for these certificates may be made by subscribers other than banking institutions directly to Federal Reserve Banks or branches, or at banks which are open for normal business.



**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

**8**

2

March 13, 1933.

Under authority conferred upon him by the President's proclamations of March 6 and 9, 1933 declaring and continuing bank holidays, the Secretary of Treasury has amended Regulation 22, (Refer our Circular 7, March 12, 1933, Page 2) so that the first paragraph thereof shall read as follows;

"All Federal Land Banks, Federal Intermediate Credit Banks, Joint Stock Land Banks, Federal Home Loan Banks, Corporations organized under Section 25 (A) of the Federal Reserve Act, Regional Agricultural Credit Corporations and the Reconstruction Finance Corporation are hereby permitted to open at 9 o'clock, a.m., Monday, March 13, 1933, to perform their usual banking functions except to the extent prohibited by the Executive Order of the President of the United States, issued March 10, 1933, by Federal or State law, or as may hereafter be limited or prohibited by regulations promulgated by the Secretary of the Treasury."

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DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

7

1

RECEIVED BY THE FEDERAL RESERVE BANK  
JAN 27 1933  
470.-C(1)

March 12, 1933.

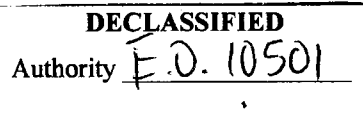
To All Banks  
First Federal Reserve District:

We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

"Except as otherwise prohibited by law, banking institutions may exercise their normal and usual functions in permitting substitution for or release of collateral held by them, provided other collateral or cash of equal or greater value is received in exchange therefor."

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"All Federal reserve banks and their branches and agencies may open March 13, 1933, and may remain open for the performance of all usual and normal banking functions except as prohibited by the executive order issued by the President on March 10, 1933, and any further orders or regulations hereafter issued."

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"Banking institutions which are not members of the Federal Reserve System or organized under the laws of the United States and which are not under the immediate supervision of any State authority may, on and after March 13, 1933, carry on their normal and usual functions, except as otherwise prohibited and except that no such institution shall pay out any gold coin, gold bullion or gold certificates, unless authorized by the Secretary of the Treasury, nor allow withdrawal of any currency for hoarding, nor engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for fulfillment of contracts entered into prior to March 6, 1933."



**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

**7**

2

March 12, 1933.

Under authority conferred upon him by the President's proclamations of March 6 and 9, 1933 declaring and continuing bank holidays, the Secretary of Treasury has issued the following regulation:

"All Federal Land Banks, Federal Intermediate Credit Banks, Joint Stock Land Banks, Federal Home Loan Banks, Regional Agricultural Credit Corporations and the Reconstruction Finance Corporation are hereby permitted to open at 9 o'clock a.m. Monday, March 13, 1933 to perform their usual banking functions except to the extent prohibited by the Executive Order of the President of the United States, issued March 10, 1933, by Federal or State law, or as may hereafter be limited or prohibited by regulations promulgated by the Secretary of the Treasury. This permission, as to each of the foregoing banking institutions, may be revoked in whole or in part by the Secretary of the Treasury at any time, and is granted as to each such institution upon the express condition that such institution shall deliver, within thirty days, from the date hereof, to the Treasurer of the United States or to a Federal Reserve Bank or a Federal Reserve Branch Bank of the district in which it is located, all gold coin, gold bullion and gold certificates owned by it, and receive payment in credit or in other forms of coin or in currency."

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Authority E.O. 10501

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

6  
JAN 27 1933  
110-2-11

1

March 11, 1933.

To All Banks  
First Federal Reserve District:

We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

"All Banking Institutions are hereby authorized to take such steps and carry through such transactions as may be necessary to complete for their own account, or the account of their customers, payment on any subscriptions for Treasury Bills of the United States for which payment was due on March 6, 1933."

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"All banking institutions are hereby authorized to subscribe and pay for any United States Government obligations which may be offered for subscription and sale by the Secretary of the Treasury."  
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DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK  
OF BOSTON

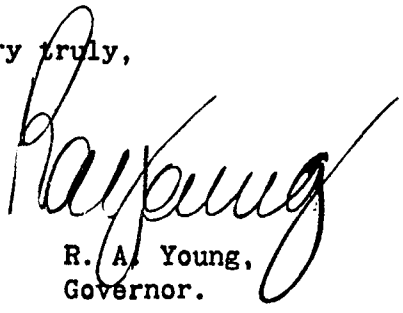
RECORDS SECTION  
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470.-6 (1)  
EW

March 10, 1933.

TO THE MEMBER BANK ADDRESSED:

In applying for a license to reopen and resume your banking functions in full, the enclosed form may be used unless some other form is prescribed by later regulation.

Yours very truly,



R. A. Young,  
Governor.

DECLASSIFIED

Authority E.O. 10501

Mail to the Federal Reserve Bank of Boston

Honorable Secretary of the Treasury,  
Washington, D. C.

Sir:

The \_\_\_\_\_ National Bank of (Trust Company) located  
in the city (town) of \_\_\_\_\_ in the State of \_\_\_\_\_  
is a member of the Federal Reserve System and hereby, in accordance with the  
executive order of President Franklin D. Roosevelt dated March 10, 1933,  
and the regulation of the Secretary of the Treasury and other provisions of  
law, respectfully applies for a license to reopen and resume its banking  
functions in full except as otherwise prohibited.

We have complied and will continue to comply with all executive  
orders restricting the export or payment of gold, gold bullion or gold  
certificates, transactions in foreign exchange, and the payment of currency  
for hoarding.

In the opinion of the officers signing this application, the under-  
signed bank (trust company) is solvent. According to the last report of examina-  
tion this institution, even if all actual market bond depreciation, all doubtful  
paper, and all losses were charged off, would still have assets of sufficient  
value to more than cover all liabilities other than its own stock liabilities,  
and if permitted to reopen as requested hereby, will in the opinion of the  
officers signing this application be able to continue as a going bank.

Yours respectfully,

\_\_\_\_\_  
Bank

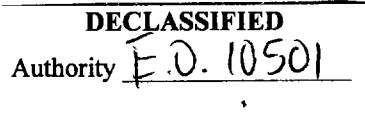
\_\_\_\_\_  
Place

\_\_\_\_\_  
State

By \_\_\_\_\_  
President

\_\_\_\_\_  
Treasurer or Cashier

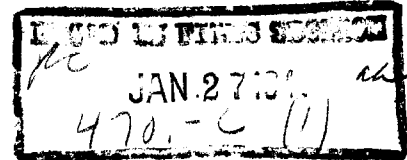
(This application must be signed both by the President and Treasurer or Cashier)



5

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

1



March 10, 1933.

The following telegram has been received from the Secretary of the Treasury:

"All openings of banks under Emergency Banking Act postponed until Monday."

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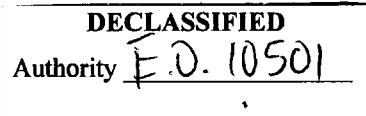
The Secretary of the Treasury has today sent following telegram to State banking authority in each State:

"All banks of the country are now prohibited under the proclamation of March 9 of the President from conducting any banking business, except as specifically authorized by rule, regulation or license of the Secretary of the Treasury issued under that proclamation. In view of the passage of the Emergency Bank Bill by Congress yesterday, and under the terms of that Bill, and Section 5 of the Act of October 6, 1917, as amended by that Bill, the Secretary of the Treasury will be authorized to permit any sound bank which is a member of the Federal Reserve System, whether State or national, to reopen for business as promptly as possible. It is the intention of the Secretary of the Treasury, however, to permit no member bank to reopen at any time on a full 100 percent basis, unless or until the Secretary is satisfied that such bank is a sound going institution. Any member bank not clearly within this category will not be opened unless or until further investigation discloses that it is a sound going institution, or unless or until a reorganization of some character will permit the bank to be classified as a sound going institution.

Any member bank not opened 100 percent under the procedure will be permitted to continue to perform only such specific transactions as are now authorized or may hereafter be authorized by specific regulation or license of the Secretary of the Treasury.

In view of the fact that neither the Treasury nor the Federal Reserve authorities have sufficient information upon which to consider applications for reopening by such State banks as are not members of the Federal Reserve System, the President will by decree authorize the appropriate State authorities in each State to give licenses to banks under their jurisdiction other than members of the Federal Reserve System, to open for the usual normal business, or in their judgment and under the terms of the Presidential proclamation, to permit of such reopening under such restrictions and limitations as they in their judgment may deem wise. It is to be expected, however, that State superintendents in granting licenses under this authority will take under consideration in determining their own policy the general principle to be adopted by the Treasury as respects member banks that in the interests of the depositors and of the country as a whole only sound institutions will be permitted to carry on all of their usual functions to the end that no bank shall be reopened for business on any basis that will run the risk of being forced to close again because of demands which it is not in a position to satisfy."

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**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

**5**

2

March 10, 1933.

We are advised that the following Executive Order was signed by the President of the United States this afternoon:

"By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat L, 411) as amended by the Act of March 9, 1933 and by Section 4 of the said Act of March 9, 1933, and by virtue of all other authority vested in me, I hereby issue the following executive order."

"The Secretary of the Treasury is authorized and empowered under such regulations as he may prescribe to permit any member bank of the Federal Reserve System and any other banking institution organized under the laws of the United States, to perform any or all of their usual banking functions, except as otherwise prohibited."

"The appropriate authority having immediate supervision of banking institutions in each State or any place subject to the jurisdiction of the United States is authorized and empowered under such regulations as such authority may prescribe to permit any banking institution in such State or place, other than banking institutions covered by the foregoing paragraph, to perform any or all of their usual banking functions, except as otherwise prohibited."

"All banks which are members of the Federal Reserve System, desiring to reopen for the performance of all usual and normal banking functions except as otherwise prohibited, shall apply for a license therefore to the Secretary of the Treasury. Such application shall be filed immediately through the Federal reserve banks. The Federal Reserve Bank shall then transmit such applications to the Secretary of the Treasury. Licenses will be issued by the Federal Reserve Bank upon approval of the Secretary of the Treasury. The Federal reserve banks are hereby designated as agents of the Secretary of the Treasury for the receiving of applications and the issuance of licenses in his behalf and upon his instructions."

"Until further order, no individual, partnership, association, or corporation, including any banking institution, shall export or otherwise remove or permit to be withdrawn from the United States or any place subject to the jurisdiction thereof any gold coin, gold bullion, or gold certificates, except in accordance with regulations prescribed by or under license issued by the Secretary of the Treasury."

"No permission to any banking institution to perform any banking functions shall authorize such institution to pay out any gold coin, gold bullion or gold certificates except as authorized by the Secretary of the Treasury, nor to allow withdrawal of any currency for hoarding, nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933."

"Every Federal Reserve Bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited."

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Authority E.O. 10501

5

**FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.**

3

March 10, 1933.

Under authority conferred upon him by President's proclamations of March 6 and 9, 1933, declaring and continuing bank holiday, Secretary of the Treasury has issued following regulation:

"Any banking institution may, when the owners consent thereto, pay checks issued prior to March 6, 1933 and received in due course of business by the drawee banking institution, by charging the amounts thereof to the accounts of the drawer and crediting such amounts to the accounts of such owners on the books of the drawee banking institution."

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DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

JAN 27 1933  
470. - C. (1)

March 9, 1933.

The following telegram received:

"Last night President Machado declared a fifteen day holiday in Cuba during which holiday banks are restricted to payment of ten percent of deposit balances."

BLACK, Governor of Federal Reserve  
Bank of Atlanta.

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304.1(1)*

DECLASSIFIED  
Authority E.O. 10501

REC'D BY FINES SECTION  
pc JAN 27 1933 mlw  
470-C(1)

## FEDERAL RESERVE BANK OF BOSTON

March 9, 1933.

To All Member Banks,  
First Federal Reserve District:

Under authority conferred upon him by the President's proclamation declaring a bank holiday, the Secretary of the Treasury has issued a regulation under which each Federal Reserve Bank may (1) make available to its member banks, which in the judgment of the Federal Reserve Bank are complying strictly with the spirit and purpose, as well as the letter, of the regulations issued by the Secretary of the Treasury pursuant to the President's proclamation declaring a bank holiday, such limited amounts of coin and/or currency (other than gold or gold certificates) as shall be absolutely necessary in order to enable such member banks to exercise the restricted functions permitted by such regulations; (2) extend to each such member bank such limited amounts of discounts, advancements and accommodations as shall be absolutely necessary for the exercise of such restricted functions; and (3) make transfers of credits on its books for such restricted purposes between the accounts of such member banks which, in the judgment of the Federal Reserve Bank, are complying strictly with the spirit and purpose, as well as the letter, of such regulations.

It is provided, however, that before any such discounts, advancements or accommodations may be granted, or before payments of coin and/or currency can be made, the Federal Reserve Bank shall first require the member bank to (a) inform the Federal Reserve Bank of the amounts of coin and currency which it has on hand; (b) inform the Federal Reserve Bank of the circumstances giving rise to the need for additional coin and/or currency; and (c) to deliver to the Federal Reserve Bank, in exchange for other forms of coin and/or currency, or for credit on its books, all gold and gold certificates held by such member bank in its own right.

For your convenience, we have prepared a form for member banks to use in furnishing us with this required information. If application is made for rediscount or advance, the regular loan and rediscount forms should be used, accompanied by the statement required on the form enclosed.

It is essential that before this bank can make any coin and/or currency shipments, or grant any discounts, advancements and accommodations, such gold or gold certificates as the member bank holds in its own right be delivered to the Federal Reserve Bank.

You will also find enclosed blanks to be used in ordering currency and coin. Such orders must also be accompanied by the statement required.

Very truly yours,

Governor.

R.  
Enclosures.

Only filed  
3/24/33

**DECLASSIFIED**  
 Authority E.O. 10501

Date

1933

TO THE FEDERAL RESERVE BANK OF BOSTON  
 Boston, Massachusetts

Gentlemen:

In connection with our application for rediscount or advance, or/and in connection with our request for currency and/or coin herewith submitted and in accordance with the regulation of the Secretary of the Treasury, under authority conferred upon him by the President's proclamation declaring a bank holiday, the following information is furnished:

A. Amount of coin and currency on hand

- 1. Gold coin.....\$
- 2. All other coin.....\$
- 3. Gold certificates.....\$
- 4. All other currency.....\$
- Total.....\$

B. The circumstances giving rise to the need for additional coin and/or currency are as follows: (It is necessary that detailed information be given — as in case of pay rolls, name of individual or concern, amount of pay roll, number of employees and date of payment will be necessary — and in view of present problems and difficulties amount of payments to individuals and total advances must be limited. Continue on reverse side of this sheet if necessary.)

C. We hereby agree to deliver to the Federal Reserve Bank of Boston, in exchange for other forms of coin and/or currency, or for credit on its books, all gold and gold certificates held by us in our own rights as follows:

- 1. Gold.....\$
- 2. Gold certificates.....\$
- Total.....\$

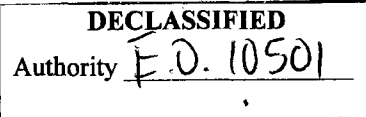
We hereby certify that this application for rediscount or advance and/or our request for currency and/or coin is, in our opinion, absolutely necessary for the exercise of such restricted functions in accordance with the regulations of the Secretary of the Treasury, under authority conferred upon him by the President's proclamation declaring a bank holiday. We further certify that this bank is complying strictly with the spirit and purpose, as well as the letter of the regulations issued by the Secretary of the Treasury, pursuant to the President's proclamation declaring a bank holiday.

.....

Name of Bank	Place	State
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.....  
 Official signature

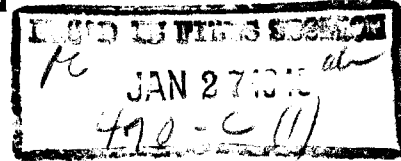
.....  
 Title



4

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

1



March 9, 1933.

To All Banks  
 First Federal Reserve District:

We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

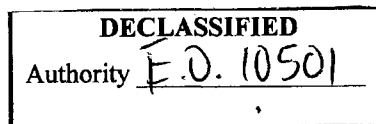
Secretary of Treasury advises "Regulation number 5 dated March 6 (Refer our Circular 1, dated March 6, 1933, Page 1) is not to be interpreted as permitting any banking institution to accept payment of any obligation not solely owned by it in any form which is not authorized by the person entitled to the proceeds." Designated as Interpretation No. 4.

Secretary of Treasury advises "Regulation No. 10 (Refer our Circular 2, dated March 7, 1933, Page 1, last paragraph) issued under the President's proclamation is interpreted to authorize payments for fertilizer and for vegetable and agricultural seeds for Spring planting, where such payments are absolutely necessary and where the seed and/or fertilizer are for immediate use." Designated as Interpretation No. 5.

Secretary of Treasury advises "Food or Feed Products as used in Regulation 6 (Refer our Circular 1, dated March 6, 1933, Page 1, last paragraph) may be construed as including whole grain if such grain is intended for processing or consumption in the immediate future." Designated as Interpretation No. 6.

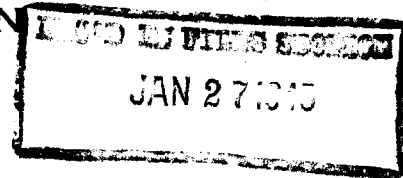
Secretary of Treasury advises "Release of funds for purpose of cotton where absolutely necessary to maintain operation is interpreted as 'necessary current expenditures for the purpose of maintaining employment and for other similar essential purposes' as used in Regulation 10 (Refer our Circular 2, dated March 7, 1933, Page 1, last paragraph)." Designated as Interpretation No. 7.

Secretary of the Treasury advises that cigar manufacturing companies should be referred to Collectors of Internal Revenue for information regarding purchase of Internal Revenue stamps in connection with cigar manufacturing. Designated as Interpretation No. 8.



4

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**



2

March 9, 1933.

The following telegram received from Secretary of the Treasury:

"In order to effectively carry out provisions of new law, holiday extended over tomorrow stop Proclamation later tonight."

-----

Secretary of the Treasury has issued the following Press release: "The President has today urged the immediate enactment of legislation dealing with the existing banking situation. It appears that prompt action will make banking facilities and an adequate supply of currency available. Notwithstanding the expected early opening of banks, the Secretary of the Treasury interposes no objection to the issuance of Clearing House certificates or other evidences of claims against assets of banking institutions, in communities where local conditions make such action necessary. The Regulation issued by the Secretary March 7, 1933 (Refer our Circular 2 dated March 7, 1933, Page 2, first paragraph) remains effective, granting permission to Clearing House Associations and other associations organized to provide an adequately secured medium of temporary exchange to issue certificates against sound assets of banking institutions such certificates to be deliverable by each institution to its creditors and depositors on a pro rata basis."

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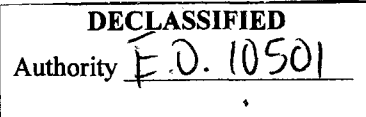
Following is the text of the proclamation signed by the President of United States tonight:

"Whereas, on March 6, 1933, I, Franklin D. Roosevelt, President of the United States of America, by proclamation declared the existence of a national emergency and proclaimed a bank holiday extending from Monday the 6th day of March to Thursday the 9th day of March, 1933, both dates inclusive, in order to prevent the export, hoarding or earmarking of gold or silver coin, or bullion or currency, or speculation in foreign exchange: and

Whereas, under the act of March 9, 1933, all proclamations heretofore or hereafter issued by the President pursuant to the authority conferred by section 5 (b) of the act of October 6, 1917, as amended, are approved and confirmed: and

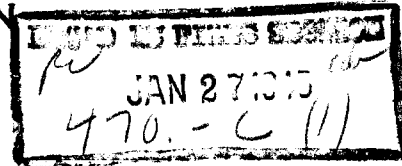
Whereas, said national emergency still continues, and it is necessary to take further measures extending beyond March 9, 1933, in order to accomplish such purposes:

Now, therefore, I, Franklin D. Roosevelt, President of the United States of America, in view of such continuing national emergency and by virtue of the authority vested in me by section 5 (b) of the act of October 6, 1917 (40 Stat L Vll) as amended by the act of March 9, 1933, do hereby proclaim, order, direct and declare that all the terms and provisions of said proclamation of March 6, 1933, and the regulations and orders issued thereunder are hereby continued in full force and effect until further proclamation by the President."



**3**

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**



1

March 8, 1933.

To All Banks  
 First Federal Reserve District:

We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

"Each Federal reserve bank may (1) make available to its member banks which, in the judgment of the Federal reserve bank, are complying strictly with the spirit and purpose as well as the letter of the regulations issued by the Secretary of the Treasury pursuant to the President's proclamation declaring a bank holiday, such limited amounts of coin and/or currency (other than gold or gold certificates) as shall be absolutely necessary in order to enable such member banks to exercise the restricted functions permitted by such regulations, (2) extend to each such member bank such limited amounts of discounts, advancements, and accommodations as shall be absolutely necessary for the exercise of such restricted functions, and (3) make transfers of credit on its books for such restricted purposes between the accounts of such member banks and/or non-member clearing banks which, in the judgment of the Federal reserve bank, are complying strictly with the spirit and purpose as well as the letter of such regulations; PROVIDED, however, that before granting any such discounts, advancements or accommodations or making such limited payments of coin and/or currency, the Federal reserve bank shall first require the member bank, (a) to inform the Federal reserve bank of the amounts of coin and currency which it has on hand, (b) to inform the Federal reserve bank of the circumstances giving rise to the need for additional coin and/or currency, and (c) to deliver to the Federal reserve bank in exchange for other forms of coin and/or currency or for credit on its books all gold and gold certificates held by such member bank in its own right."

-----

"In order to facilitate the prompt dissemination of information regarding and interpretation of regulations issued by the Secretary of the Treasury pursuant to the President's proclamation, dated March 6, 1933 declaring a bank holiday, it is requested that all inquiries for information regarding and interpretation of any of such regulations coming from banks, banking institutions and individuals be made direct to the Federal reserve bank in their district. Unless such requests are covered by interpretations previously issued by the Secretary of the Treasury, the Federal reserve banks will secure such interpretations from the Secretary of the Treasury. All requests for any special permission or consent required by the regulations should be made in accordance with such regulations."

-----

DECLASSIFIED  
Authority E.O. 10501

3

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

2

"Federal reserve banks are authorized to continue their usual and normal functions pertaining to the handling of collateral securing the deposit of the public moneys of the United States, as provided in Treasury Circular 92 as amended and revised."

---

"Secretary of Treasury advises 'Regulation number 10 of March 7 (refer our Circular 2, March 7, 1933, page 1, last paragraph) under the President's proclamation of March 6 is held to authorize payments on account of pensions, workmen's compensation disability insurance, relief and unemployment."

---

"Secretary of Treasury advises 'the term "other corporations, partnerships, associations or persons engaged in business of receiving deposits, making loans", as used in the President's proclamation of March 6 declaring a bank holiday, is held to include brokers, pawn brokers, industrial loan companies, mortgage loan companies, chattel loan companies, personal finance companies, automobile finance companies and all other persons, firms and corporations engaged in the business of making loans of any kind, secured or unsecured'."

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"The permission granted in Regulation number 7 (Refer our Circular 1, dated March 6, 1933, page 2) that deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and repayment without restriction may be paid on demand, includes any bank in which any such deposits have been redeposited by or on behalf of the receiving bank in accordance with such agreement or legislative authority."

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Authority E.O. 10501

2

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

RECEIVED BY THE SECRETARY  
JAN 27 1933  
470-2 (1)

1

March 7, 1933.

To All Banks  
First Federal Reserve District:

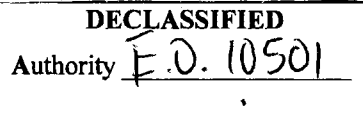
We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

"Where settlement for checks charged by drawee institutions to the drawer's account on its books on or before March 4, 1933 is incomplete, settlement may be completed where such settlement does not involve the payment of money or currency."

"Any bank having branch in a foreign country may deposit collateral in the United States to secure advances to such branch in a foreign country, provided such transaction does not involve any transfer or credit from the United States to a foreign country and any bank having branch in an insular possession of United States may deposit United States Government securities or other collateral for a similar purpose when under President's proclamation advances of local currency in the insular possession may lawfully be made."

"Any banking institution may deliver to the person entitled thereto properly identified documents and securities held by such institution for safekeeping."

"Any national or State banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency; (2) no State banking institution shall engage in any transaction under this regulation which is in violation of State or Federal law of any regulation issued thereunder (3) no national banking association shall engage in any transaction under this section which is in violation of any Federal law or of any order or regulation issued by the Comptroller of the Currency; and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation."

**2**

**FEDERAL RESERVE BANK OF BOSTON**  
**BOSTON, MASSACHUSETTS.**

2

"Clearing House Associations and other associations organized to provide an adequately secured medium of temporary exchange, are hereby permitted to issue certificates against sound assets of banking institutions, such certificates to be deliverable by each institution to its creditors and depositors on a pro rata basis provided, however, that no such certificates shall be issued before Friday, March 10, 1933, without the consent of the Secretary of the Treasury addressed to the Clearing House or other association proposing to issue such certificates, and further provided that this permission may be revoked in the event that a national plan to meet the existing emergency is proposed by the Secretary of the Treasury if in his opinion the success of such plan would be inconsistent with the operation of the certificate plan."

-----

"Any banking institution lawfully engaged in the business of acting as trustee, executor, administrator, registrar of stocks and bonds, transfer agent, guardian of estates, assignee, receiver, committee of estates of lunatics or in any other fiduciary capacity may continue to transact such business in the normal and usual manner, provided that in the conduct of said business, except as may be permitted by other regulations of the Secretary of the Treasury, such banking institution shall not pay out or permit the withdrawal of coin or currency nor withdraw any trust or fiduciary funds on deposit with any other department of the bank."

-----

"Food or feed products" in Regulation six under the President's proclamation promulgated March 6 may be interpreted to include livestock on the way to slaughter.

-----

DECLASSIFIED  
Authority E.O. 10501

2

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

3

"Federal Reserve Banks are authorized to conduct their normal and usual operations as fiscal agents of the United States in transactions pertaining to the exchange of obligations of the United States, such as making exchange of denominations, exchanging coupon for registered bonds, and vice versa, receiving registered bonds for transfer and effecting wire transfers of Treasury Bills, Certificates of Indebtedness and Treasury Notes."

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"Pawnbrokers and brokers making loans on collateral are banking institutions within the meaning of the term as used in the President's proclamation of March 6, 1933."

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"All Federal Reserve Banks are authorized to receive cash from collectors of Internal Revenue, collectors of custom, and other collectors of public funds for deposit to the credit of the Treasurer of the United States."

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Authority E.O. 10501

RECORDED IN FILES SECTION  
DEC - 5 1944  
470. - 6(1)

FEDERAL RESERVE BANK OF BOSTON

30 PEARL STREET

Boston, Mass., March 7, 1933.

SUBJECT:—"SPECIAL ACCOUNT" AVAILABLE TO MEMBER BANKS  
OPERATING UNDER EMERGENCY BANK LEGISLATION.

TO ALL MEMBER BANKS  
FIRST FEDERAL RESERVE DISTRICT:

For the convenience of member banks who have been authorized to create special trust accounts for the receipt of new deposits, subject to withdrawal on demand without any restriction, we have prepared a form of request by which a member bank may ask us to open for it a special account in which the member bank may deposit the proceeds of such new deposits received by it.

For your information we advise you that no items should be deposited in said special account except cash or such items as may hereafter be permitted to be deposited therein by future regulation.

Two copies of this form of request are enclosed. Any member bank which desires to open such a special account with us should have the resolution set forth at the bottom of the request adopted by its board of directors or its executive committee and have one copy of the request executed and transmitted promptly to us.

Very truly yours,



Governor

**DECLASSIFIED**  
 Authority E.O. 10501

**REQUEST BY MEMBER BANK FOR SPECIAL ACCOUNT WITH  
 FEDERAL RESERVE BANK OF BOSTON**

TO THE FEDERAL RESERVE BANK OF BOSTON:—

We, the undersigned, \_\_\_\_\_ a banking institution organized under the laws of \_\_\_\_\_, lawfully engaged in the business of receiving deposits prior to March 6, 1933, have been authorized to create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without restriction, and shall be kept separately invested in cash or on deposit in Federal Reserve Banks, or as otherwise provided by law, and have taken all appropriate action to permit the receipt by us of such new deposits.

We hereby request you to open for us a special account in which we may deposit the proceeds of such new deposits received by us. We hereby request you to enter in said account all items transmitted by us to you on which we have clearly indicated by symbol or otherwise that the items represent new deposits of the kind above referred to. Such indication, until further notice, will be by the name "Special Account" or the symbols "S. A." and such items shall be credited by you in such special account and shall be held solely for the repayment to us and we shall be permitted to withdraw any part or all of such special account without restriction, provided that we shall indicate to you, in connection with any withdrawal by use of the name "Special Account" or the symbols "S. A.", that such withdrawal is to be made from and charged against such special account.

Nothing herein contained shall be taken as requiring you to pay out to us or permit us to withdraw any gold or gold certificates from such special account or otherwise.

All officers who are authorized to make deposits in and withdrawals from our present reserve account with you are authorized to make deposits in and withdrawals from said special account.

\_\_\_\_\_  
 (Name of bank making request)

By \_\_\_\_\_

**FORM OF RESOLUTION**

I, \_\_\_\_\_, do hereby certify that I am the duly elected (appointed) and qualified Cashier (Secretary) of the \_\_\_\_\_, a banking corporation duly organized and existing under and by virtue of the laws of \_\_\_\_\_, and as such officer have charge and custody of the books, records, and corporate seal of said bank, and that the following is a true, full and correct copy of the original of a resolution duly adopted by the board of directors (executive committee) of said bank at a meeting of said board (executive committee) duly called and held in accordance with law on the \_\_\_\_\_ day of \_\_\_\_\_, 1933, reading as follows:—

VOTED (Resolved) that \_\_\_\_\_ the \_\_\_\_\_ of this bank is hereby authorized to execute and deliver in the name and on behalf of this bank a request to the Federal Reserve Bank of Boston to open a special account in accordance with the provisions contained in the form of request presented at said meeting.

I further certify that the request to which this certificate is attached is in the same form as the form of request presented at said meeting.

Witness my hand and the seal of said bank this \_\_\_\_\_ day of \_\_\_\_\_ 1933.

\_\_\_\_\_  
 As Cashier  
 As Secretary

(Corporate Seal)

DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK OF BOSTON  
BOSTON, MASSACHUSETTS.

1  
RECORDED BY THE SECRETARY  
JAN 27 1933  
470. - C (1)

March 6, 1933.

To All Banks  
First Federal Reserve District:

We have been advised by the Federal Reserve Board that under authority conferred upon him by the President's proclamation declaring bank holiday, the Secretary of the Treasury has issued the following regulations:

Federal Reserve Banks and all other Banking institutions are authorized to make change by the exchange of currency and/or coin of various denominations for an exactly equal amount of currency and/or coin of other denominations but no gold or gold certificates shall be paid out in making change. Text of formal regulations will be transmitted to you later.

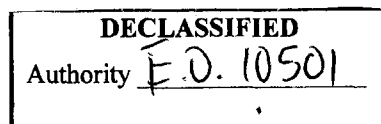
-----  
"All banking institutions may allow their customers free access to the safety deposit boxes and safes rented to such customers."  
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"All banking institutions may upon request return intact and without restriction all cash checks and other items delivered for deposit or collection which were received after the last closing of business hours and have not been entered on the books of such banking institution."  
-----

"All banking institutions may continue in accordance with usual practise to cash checks drawn on the Treasurer of United States provided that no gold or gold certificates shall be paid out."  
-----

"Any banking institution may accept payment in cash or any other form acceptable to it on account or in settlement of obligations payable at or to such institution."  
-----

"Any banking institution may handle and collect drafts or other documents in connection with the shipment, transportation or delivery of food or feed products, may pay out or permit the withdrawal of such amounts of currency as shall be necessary in the judgment of such banking institution in connection with such shipment, transportation or delivery of food or feed products and may perform such other banking functions as may be essential to the shipment, transportation or delivery of food or feed products provided, however, that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."  
-----



1

Page - 2

"Deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and for repayment without restriction may be paid on demand. Any banking institution which was lawfully engaged in the business of receiving deposits prior to March 6, 1933, may create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and shall be kept separately in cash or on deposit in Federal Reserve Banks or invested in obligations of the United States. Federal Reserve Banks may open special accounts on their books for their member banks and temporarily for non-member banks and may receive in such special accounts the proceeds of new deposits received by such banking institutions. In making deposits with the Federal Reserve Bank pursuant to this regulation the depositing bank shall in the case of each deposit indicate to the Federal Reserve Bank by symbol or otherwise that the funds so deposited represent new deposits made under this regulation. Upon receipt of such deposits such Federal Reserve Bank shall credit the same in the special account of the depositing bank herein provided for and shall hold the same solely for the repayment to such bank. Federal Reserve Banks shall permit the withdrawal of any part or all of such new deposits by the depositing bank without restriction provided that the depositing bank shall in such order or request for withdrawal indicate to the Federal Reserve Bank by symbol or otherwise that such withdrawal is to be made from such special account, provided however that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK  
OF BOSTON

FEDERAL RESERVE BANK  
DEC 13 1941  
470-C (1)

2/2/52

To the Member Bank Addressed:-

Because of the unprecedented emergency existing in this district and in the United States generally, it has been found necessary to return the enclosed items which we have received from you since the close of business on March 3, 1933. All other items which we have received from you since that date and which are not returned herewith are being held subject to collection and advice with respect thereto. Please do not return these items to us unless and until advised by us that such items will be received by us for collection.

Federal Reserve Bank of Boston

Cash letter dated

Amount

DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK  
OF BOSTON

RECEIVED BY FILMS SECTION  
JAN 27 1933  
470. - 6 (1)

February 25, 1933.

TO ALL MEMBER BANKS,  
FIRST FEDERAL RESERVE DISTRICT:

The telegram quoted below for your information has been received from the Federal Reserve Bank of Richmond:

"The Governor of Maryland has designated February 25 as a legal holiday in that State and stated that he expects to declare other successive holidays until the passage of proposed legislation which the Governor anticipates will be passed prior to Wednesday March 1. Until the end of the holidays our Baltimore Branch will hold all checks or other items payable in Baltimore. Checks on other Maryland banks will be forwarded as usual but credit for Baltimore and other Maryland items will be deferred until the end of holidays. In view of above checks on banks in Maryland should be listed to our Branch in separate cash letters since availability date is indefinite and will have to be determined later. No checks will be accepted as non cash collection items. During the continuance of the bank holiday in Maryland our Baltimore Branch will accept transfers for credit of member banks as usual and in addition will accept transfers to such banks for payroll and other necessary purposes for delivery to their customers upon following form:

"We credit your account blank dollars deposited by blank bank for payment in currency to blank bank for delivery to blank individual, firm or corporation. The purpose of this transfer is blank."

"The purpose of the transfer must be stated and we request you to investigate all requests for such transfers carefully to prevent abuse."

*Orig filed  
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DECLASSIFIED  
Authority E.O. 10501

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AUG 24 1954  
470.1 (2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1228, May 10, 1933 ]  
[ Supplement to Circular No. 1194, ]  
as supplemented.

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208, 1212, 1217, and 1223, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

**NEW YORK STATE**

- Clifton Springs.....The Ontario National Bank of Clifton Springs
- Heuvelton.....The First National Bank of Heuvelton
- Jeffersonville.....The First National Bank of Jeffersonville
- Newark Valley.....The First National Bank of Newark Valley
- Port Leyden.....The Port Leyden National Bank
- Ticonderoga.....The Ticonderoga National Bank

**NEW MEMBER BANK**

The following State banking institution, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, has been admitted to membership in the Federal Reserve System:

**NEW YORK STATE**

- Millbrook.....Bank of Millbrook

GEORGE L. HARRISON,  
Governor.

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DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 10 1950  
470.-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1382, May 9, 1934.  
Supplement to Circular No. 1336,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1336, 1346, 1356, 1360, 1368, 1374 and 1379, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

NEW JERSEY

Newark ..... Clinton Trust Company  
Passaic..... Peoples Bank and Trust Company

NEW YORK STATE

Fair Haven..... The Fair Haven National Bank

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**NEW MEMBER BANK**

The following State bank, previously licensed to resume full operations by the Superintendent of Banks of the State of New York, has been admitted to membership in the Federal Reserve System:

NEW YORK STATE

Sayville ..... The Oystermen's Bank and Trust Company  
(Merger of The Oystermen's National Bank of Sayville  
into the Community Trust Company)

GEORGE L. HARRISON,  
Governor.

Orig. filed  
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DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 10 1950  
470-6(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1368, March 28, 1934  
Supplement to Circular No. 1336,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1336, 1346, 1356 and 1360,  
the following addition should be made to the list of banking institutions in the Second  
Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANK**

NEW YORK STATE

Cherry Creek.....<sup>▣</sup> Cherry Creek National Bank  
(Newly chartered to succeed The Cherry Creek National  
Bank and The Conewango Valley National Bank,  
Conewango Valley)

**NEW MEMBER BANKS**

The following State banks, previously licensed to resume full operations by the Super-  
intendent of Banks of the State of New York, have been admitted to membership in the  
Federal Reserve System:

NEW YORK STATE

Elmira Heights.....The Bank of Elmira Heights

Watkins Glen.....Watkins State Bank

GEORGE L. HARRISON,  
Governor.

▣ Bank in Buffalo Branch Territory

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DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 10 1950  
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FEDERAL RESERVE BANK  
OF NEW YORK

To all Banking Institutions in the  
Second Federal Reserve District:

[ Circular No. 1346, January 31, 1934  
Supplement to Circular No. 1336. ]

Supplementing information given in our circular No. 1336, the following changes should be made in the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

**NEW YORK STATE**

*Additions*

- Brockport ..... ■ Brockport National Bank  
(Newly chartered to succeed The First National Bank of Brockport)
- Buffalo ..... ■ The Lincoln-East Side National Bank of Buffalo  
(Newly chartered to succeed The Lincoln National Bank of Buffalo and  
The East Side National Bank of Buffalo)
- Elmhurst  
Borough of Queens  
New York City ..... The Fidelity National Bank in New York  
(Newly chartered to succeed The Newtown National Bank of New York,  
Corona, and The Elmhurst National Bank of New York, Elmhurst)
- Lisbon ..... The First National Bank of Lisbon
- Middletown ..... The National Bank of Middletown  
(Newly chartered to succeed The First Merchants National Bank and  
Trust Company of Middletown)
- New Rochelle ..... First National Bank of New Rochelle  
(Newly chartered to succeed The National City Bank of New Rochelle)
- Philmont ..... Philmont National Bank  
(Newly chartered to succeed The First National Bank of Philmont)
- Pine Bush ..... The National Bank of Pine Bush  
(Newly chartered to succeed The Pine Bush National Bank)
- Windham ..... The National Bank of Windham  
(Newly chartered to succeed The First National Bank of Windham)

**NEW JERSEY**

*Addition*

- Garfield ..... First National Bank in Garfield  
(Newly chartered to succeed The First National Bank of Garfield)

**NONMEMBER BANKS**

**NEW YORK STATE**

*Addition*

- New Rochelle ..... Huguenot Trust Company  
(Reopening of bank which suspended January 2, 1934)

**NEW JERSEY**

*Withdrawal*

- Elizabeth ..... Elizabeth Trust Company  
(Previously licensed to resume full banking operations. Operating on a  
restricted basis as of January 18, 1934)

**NEW MEMBER BANK**

The following State bank, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, has been admitted to membership in the Federal Reserve System:

**NEW YORK STATE**

- Cattaraugus ..... ■ Bank of Cattaraugus

*Orig. filed  
304.112*  
■ Bank in Buffalo Branch Territory.

GEORGE L. HARRISON,  
Governor.

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 10 1950  
470.-6(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1334]  
[January 15, 1934]

Executive Order Regulating Transactions in Foreign Exchange, Transfers  
of Credit, and the Export of Coin and Currency  
and related

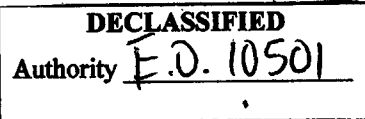
Executive Order Amending the Executive Order of March 10, 1933,  
and the Proclamation of December 30, 1933,  
Concerning the Operation of Banks

To all Banking Institutions in the  
Second Federal Reserve District:

At the request of the Secretary of the Treasury we transmit to you herewith, printed on the following pages, a copy of an executive order issued by the President of the United States under date of January 15, 1934 regulating transactions in foreign exchange, transfers of credit, and the export of coin and currency; and a copy of a related executive order issued by the President of the United States under date of January 15, 1934 amending the executive order of March 10, 1933 and the proclamation of December 30, 1933, concerning the operation of banks. On the last page of this circular will be found a copy of the Proclamation of the President of the United States, dated December 30, 1933. A copy of the executive order of March 10, 1933 was transmitted with our circular No. 1173, dated March 10, 1933.

GEORGE L. HARRISON,  
Governor.

Orig. filed  
304.1(2)



## EXECUTIVE ORDER

### Regulating Transactions in Foreign Exchange, Transfers of Credit, and the Export of Coin and Currency

By virtue of the authority vested in me by Section 5(b) of the Act of October 6, 1917 (40 Stat. L., 411) as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking and for other purposes", I, FRANKLIN D. ROOSEVELT, PRESIDENT OF THE UNITED STATES OF AMERICA, do declare that a period of national emergency continues to exist, and by virtue of said authority and of all other authority vested in me, do hereby prescribe the following regulations for the investigation, regulation, and prohibition of transactions in foreign exchange, transfers of credit between or payments by banking institutions as herein defined, and export of currency or silver coin, by any person within the United States or any place subject to the jurisdiction thereof:

**SECTION 1.** Every transaction in foreign exchange, transfer of credit between any banking institution within the United States and any banking institution outside of the United States (including any principal, agent, home office, branch, or correspondent outside of the United States of a banking institution within the United States), and the export or withdrawal from the United States of any currency or silver coin which is legal tender in the United States, by any person within the United States, is hereby prohibited, except under license therefor issued pursuant to this executive order: *Provided, however,* that, except as prohibited under regulations prescribed by the Secretary of the Treasury, foreign exchange transactions and transfers of credit may be carried out without a license for (a) normal commercial or business requirements, (b) reasonable traveling and other personal requirements, or (c) the fulfillment of legally enforceable obligations incurred prior to March 9, 1933.

**SECTION 2.** *Possessions of the United States.* Except as prohibited in regulations prescribed by the Secretary of the Treasury, transfers of credit between banking institutions in the continental United States and banking institutions in other places subject to the jurisdiction of the United States (including principals, agents, home offices, branches, or correspondents in such other places, of banking institutions within the continental United States), may be carried out without a license.

**SECTION 3.** *Licenses.* The Secretary of the Treasury, acting directly or through any agencies that he may designate, and the Federal Reserve banks acting in accordance with such rules and regulations as the Secretary of the Treasury may from time to time prescribe, are hereby designated as agencies for the granting of licenses as hereinafter provided. Licenses may be granted authorizing such transactions in foreign exchange, transfers of credit and exports of currency (other than gold certificates) or silver coin in such specific cases or classes of cases as the Secretary of the Treasury may determine in regulations prescribed hereunder and rulings made pursuant thereto.

**SECTION 4.** *Reports.* The Federal Reserve banks shall keep themselves currently informed as to foreign exchange transactions entered into or consummated, and transfers of credit made between banking institutions outside of the continental United States and banking institutions in their districts, and report to the Secretary of the Treasury all transactions in foreign exchange and all such transfers of credit not permitted under Sections 1 or 2 hereof which are effected or attempted in their districts without a license.

**SECTION 5.** *Regulations.* The Secretary of the Treasury is authorized and empowered to prescribe from time to time regulations to carry out the purposes of this order, and to provide in such regulations or by rulings made pursuant thereto, the conditions under which licenses may be granted by the Federal Reserve banks and by such other agencies as the Secretary of the Treasury may designate; and the Secretary of the Treasury may require any person engaged in any transaction, transfer, export, or withdrawal referred to in this executive order to furnish under oath complete information relative thereto, including the production of any books of account, contracts, letters, or other papers, in connection therewith in the custody or control of such person either before or after such transaction, transfer, export, or withdrawal is completed.

**SECTION 6.** *Penalties.* Whoever willfully violates or knowingly participates in the violation of any provision of this executive order or of any license, order, rule, or regulation issued or prescribed hereunder, shall be subject to the penalties provided in Section 5 (b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933.

**SECTION 7.** *Definitions.* As used in this executive order the term "United States" means the United States and any place subject to the jurisdiction thereof; the term "continental United States" means the states of the United States, the District of Columbia, and the Territory of Alaska; the term "person" means an individual, partnership, association, or corporation; and the term "banking institution" includes any person engaged primarily or incidentally in the business of banking, of granting or transferring credits, or of purchasing and selling foreign exchange or procuring purchasers and sellers thereof, as principal or agent; and, for the purposes of this order, each home office, branch, principal, agent, or correspondent of any person so engaged shall be regarded as a separate "banking institution".

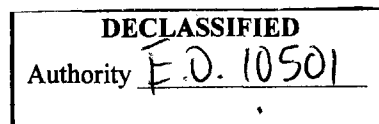
**SECTION 8.** Section 8 of the executive order of August 28, 1933, relating to the hoarding, export, and earmarking of gold coin, bullion, or currency and to transactions in foreign exchange, is hereby revoked.

This executive order and any rules, regulations, or licenses prescribed or issued hereunder may be modified or revoked at any time.

FRANKLIN D. ROOSEVELT.

THE WHITE HOUSE,  
January 15, 1934.

(A copy of the executive order of August 28, 1933, to which reference is made in Section 8 of the above executive order, was transmitted with our circular No. 1273, dated August 31, 1933.)



## EXECUTIVE ORDER

### Amending the Executive Order of March 10, 1933, and the Proclamation of December 30, 1933, Concerning the Operation of Banks

By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411), as amended by the Act of March 9, 1933, and by Section 4 of said Act of March 9, 1933, and by virtue of all other authority vested in me, I, FRANKLIN D. ROOSEVELT, PRESIDENT OF THE UNITED STATES OF AMERICA, do hereby issue the following executive order:

**SECTION 1.** The last two paragraphs of the executive order of March 10, 1933, concerning the operation of banks, are amended, effective from the date of this order, by striking out the following:

“nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.

“Every Federal Reserve bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited.”

The Secretary of the Treasury is authorized to amend the licenses heretofore issued with his approval by the Federal Reserve banks under the executive order of March 10, 1933, by issuing through the Federal Reserve banks amendatory licenses removing the restriction upon transactions in foreign exchange contained in the licenses heretofore issued.

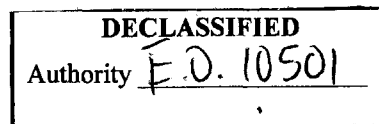
**SECTION 2.** The proclamation of December 30, 1933, relating to the licensing of banking institutions which are not members of the Federal Reserve system, is amended, effective from the date of this order, by striking out the following:

“nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.”

**SECTION 3.** The amendment of such executive order of March 10, 1933, or of any licenses issued thereunder, and the amendment of such proclamation of December 30, 1933, shall not affect any act done, or any order, decision, or finding made, or relieve any person from the consequences of any unauthorized act committed prior to the date of this executive order; nor shall the amendment of the executive order of March 10, 1933, or the proclamation of December 30, 1933, relieve any person from the obligation of complying with the terms of the executive order of January 15, 1934, relating to the export of coin and currency and transactions in foreign exchange, or the regulations or licenses issued thereunder, or of any other provisions of law affecting transactions in foreign exchange.

FRANKLIN D. ROOSEVELT.

THE WHITE HOUSE,  
January 15, 1934.



**(Amending Proclamations of March 6 and March 9, 1933, and the Executive Order of  
March 10, 1933 and All Orders and Regulations Pursuant Thereto)**

By the President of the United States of America

**A PROCLAMATION**

WHEREAS, on March 6, 1933, I, Franklin D. Roosevelt, President of the United States of America, by virtue of authority vested in me by Act of October 6, 1917 (40 Stat. L. 411), as amended, issued a Proclamation declaring that an emergency existed and that a National banking holiday be observed;

WHEREAS, on March 9, 1933, I issued a Proclamation continuing the terms and conditions of said Proclamation of March 6, 1933, in full force and effect until further proclamation by the President;

WHEREAS, on March 10, 1933, I issued an Executive order authorizing the appropriate authority having immediate supervision of banking institutions in each State or any place subject to the jurisdiction of the United States to permit any banking institution not a member of the Federal Reserve System to perform any or all of its usual banking functions except as otherwise provided;

WHEREAS, the Secretary of the Treasury, pursuant to authority granted by other provisions of the said Executive order of March 10, 1933, has acted upon all requests for licensing of banks members of the Federal Reserve System;

WHEREAS, the Federal Deposit Insurance Corporation has acted upon all applications to it for membership in the Temporary Federal Deposit Insurance Fund as provided for in Section 12B (y) of the Federal Reserve Act as amended by Section 8 of the Act of June 16, 1933, Public No. 66, Seventy-third Congress, and has admitted to the said Fund all applicant banks which are duly and properly qualified; and

WHEREAS, it is now appropriate that the banking authority in each State and any place subject to the jurisdiction of the United States should have and exercise the sole responsibility for, and control over, banking institutions not members of the Federal Reserve System;

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, PRESIDENT of the UNITED STATES, in order to assure that the banking authority in each State and in any place subject to the jurisdiction of the United States shall have and exercise the sole responsibility for, and control over, banking institutions which are not members of the Federal Reserve System, do hereby proclaim, order, direct, and declare that the Proclamations of March 6, 1933 and March 9, 1933, and the Executive order of March 10, 1933, and all orders and regulations pursuant thereto, are amended, effective the first day of January, nineteen hundred and thirty-four, to exclude from their scope banking institutions which are not members of the Federal Reserve System. PROVIDED, HOWEVER, That no banking institution shall pay out any gold coin, gold bullion, or gold certificates, except as authorized by the Secretary of the Treasury, nor allow the withdrawal of any currency for hoarding, nor engage in any transactions in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the United States to be affixed.

Done in the City of Washington this 30th day of December in the year of our Lord one thousand nine hundred and thirty-three, and of the Independence of the United States the one hundred and fifty-eighth.

FRANKLIN D. ROOSEVELT.

By the President:

WILLIAM PHILLIPS,  
*Acting Secretary of State.*

(Copies of the Proclamations of March 6 and March 9, 1933, to which reference is made in the above proclamation, were transmitted with our circulars No. 1168, dated March 8, 1933 and No. 1172, dated March 9, 1933, respectively.)

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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<b>REC'D IN FILES SECTION</b> FEB -7 1950 <i>470-C(2)</i>
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**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1326]  
December 29, 1933]

**Information from the Treasury Department With Respect to Order of the Secretary of the  
Treasury of December 28, 1933, Requiring the Delivery of Gold Coin, Gold Bullion, and  
Gold Certificates to the Treasurer of the United States**

**To all Member Banks in the  
Second Federal Reserve District:**

Following is an extract from a telegram received today from the Treasury Department:

“In order to facilitate immediate payment for gold coin, gold bullion, and gold certificates delivered under the Secretary’s order of December 28, 1933, the Federal Reserve Banks are authorized to make payment for gold coin and gold certificates dollar for dollar and gold bullion at \$20.67 per fine ounce and charge the Treasurer’s account with the Federal Reserve Bank for such amounts provided confirmation is sent each day by such Federal Reserve Bank to the Treasurer of the United States that it holds the coin, bullion, and certificates so delivered and paid for in custody for the Treasurer of the United States. Similarly member banks are authorized if they wish to advance payment to the persons delivering coin, bullion, and certificates at the same rates and the Federal Reserve Banks may credit such member banks such amounts and debit the account of the Treasurer of the United States upon receipt of advice that the gold coin, gold bullion, and gold certificates are held in custody for the United States and are forthwith being delivered to the Federal Reserve Bank to be held in custody for the Treasurer of the United States. Gold coin and bullion of doubtful value should be accepted and held in custody for account of the United States and instructions requested of the Treasurer of the United States as to its disposition and payment therefor. . . .”

We have also been requested in a telegram received later today from the Treasury Department to advise all member banks that:

“United States gold coin which is obviously mutilated or below the weight of tolerance allowed by law should be treated as bullion of uncertain value and confirmation should go direct to the Treasurer with request for instructions. Member banks will not, however, be charged on account of any loss for underweight coins on which they advance payment in good faith. . . .”

GEORGE L. HARRISON,  
Governor.

*orig filed*  
*304.1(2)*

DECLASSIFIED  
Authority E.O. 10501

*Mr. Paulger*

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FEDERAL RESERVE BANK  
OF NEW YORK

REC'D IN FILES SECTION  
FEB -7 1950  
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[Circular No. 1324]  
December 28, 1933

ORDER OF THE SECRETARY OF THE TREASURY  
Requiring the Delivery of Gold Coin, Gold Bullion, and Gold Certificates  
to the Treasurer of the United States

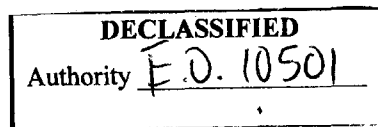
To each Banking Institution in the  
Second Federal Reserve District:

At the request of the Acting Secretary of the Treasury we transmit to you herewith, printed on the following pages, a copy of an order of the Secretary of the Treasury dated December 28, 1933, requiring the delivery of gold coin, gold bullion, and gold certificates to the Treasurer of the United States, as stated therein.

We are requested by the Acting Secretary of the Treasury to request you to give to the order the widest publicity possible and particularly to call it to the attention by telegraph or telephone of each of your customers whom you have any reason to believe holds any gold coin, gold bullion or gold certificates required to be delivered.

GEORGE L. HARRISON,  
Governor.

*Orig. filed  
304.1(2)*



## ORDER OF THE SECRETARY OF THE TREASURY

### Requiring the Delivery of Gold Coin, Gold Bullion, and Gold Certificates to the Treasurer of the United States

WHEREAS Section 11 of the Federal Reserve Act of December 23, 1913, as amended by Section 3 of the Act of March 9, 1933, entitled "an act to provide relief in the existing national emergency in banking, and for other purposes", provides in Subsection (n) as follows:

"Whenever in the judgment of the Secretary of the Treasury such action is necessary to protect the currency system of the United States, the Secretary of the Treasury, in his discretion, may require any or all individuals, partnerships, associations and corporations to pay and deliver to the Treasurer of the United States any or all gold coin, gold bullion, and gold certificates owned by such individuals, partnerships, associations and corporations. Upon receipt of such gold coin, gold bullion or gold certificates, the Secretary of the Treasury shall pay therefor an equivalent amount of any other form of coin or currency coined or issued under the laws of the United States. The Secretary of the Treasury shall pay all costs of the transportation of such gold bullion, gold certificates, coin, or currency, including the cost of insurance, protection, and such other incidental costs as may be reasonably necessary. Any individual, partnership, association or corporation failing to comply with any requirement of the Secretary of the Treasury made under this subsection shall be subject to a penalty equal to twice the value of the gold or gold certificates in respect of which such failure occurred, and such penalty may be collected by the Secretary of the Treasury by suit or otherwise." and

WHEREAS in my judgment such action is necessary to protect the currency system of the United States:

NOW, THEREFORE, I, HENRY MORGENTHAU, JR., ACTING SECRETARY OF THE TREASURY, do hereby require every person subject to the jurisdiction of the United States forthwith to pay and deliver to the Treasurer of the United States all gold coin, gold bullion, and gold certificates situated in the United States, owned by such person except as follows:

(a) Gold bullion owned by a person now holding such gold under a license heretofore granted by or under authority of the Secretary of the Treasury, pursuant to the executive order of August 28, 1933, relating to the hoarding, export and earmarking of gold coin, bullion, or currency and to transactions in foreign exchange;

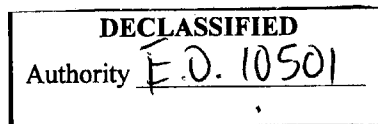
(b) Gold coin having a recognized special value to collectors of rare and unusual coin (but not including quarter eagles, otherwise known as \$2.50 pieces);

(c) Unmelted scrap gold and gold sweepings in an amount not exceeding in the aggregate \$100 belonging to any one person; and gold which has been put through a process of fabrication for a specific and customary industrial, professional, or ornamental use;

(d) Gold coin, gold bullion, and gold certificates owned by a Federal Reserve Bank or the Reconstruction Finance Corporation; and

(e) Gold bullion and foreign gold coin now situated in the Philippine Islands, American Samoa, Guam, Hawaii, Panama Canal Zone, Puerto Rico, or the Virgin Islands of the United States, owned by a person not domiciled or doing business in the continental United States.

SECTION 2. *Delivery.* The gold coin, gold bullion and gold certificates herein required to be paid and delivered to the Treasurer of the United States shall be delivered by placing the same forthwith in the custody of a Federal Reserve Bank or branch or a bank member of the Federal Reserve System for the account of the United States and by forwarding confirmation that the gold coin, gold bullion, and gold certificates have been so placed in custody for the account of the United States and are held subject to the order of the Treasurer of the United States, signed by such bank and the person making the delivery (or the authorized agent of such person) to the Treasurer of the United States, Washington, D. C., in a postage



prepaid envelope bearing a postmark dated prior to midnight of the day the gold coin, gold bullion, and gold certificates are so placed in custody.

SECTION 3. *Payment and Reimbursement of Costs.* Upon receipt of the confirmation signed and delivered as required under Section 2, the Secretary of the Treasury will pay for the gold coin, gold bullion and gold certificates placed in custody for the account of the United States in accordance with Section 2 an equivalent amount of any form of coin or currency coined or issued under the laws of the United States designated by the Secretary of the Treasury. The Secretary of the Treasury will pay all costs of the transportation of such gold coin, gold bullion, and gold certificates to the Federal Reserve Bank or branch or bank member of the Federal Reserve System in the city or town nearest to the place where such gold coin, gold bullion and gold certificates are now situated, including the cost of insurance, protection, and such other incidental costs as may be reasonably necessary. Persons desiring reimbursement for such costs actually incurred shall submit their accounts on voucher forms which may be obtained by writing to the Treasurer of the United States, Washington, D. C.

SECTION 4. *Definitions.* As used in this order, the term "person" means any individual, partnership, association, or corporation; the term "United States" means the United States and any place subject to the jurisdiction thereof; the term "continental United States" means the states of the United States, the District of Columbia, and the Territory of Alaska; the term "gold coin" means any coin containing gold, including foreign gold coin; and the term "gold bullion" means any gold which has been put through a process of smelting or refining that is in such form that its value depends upon the gold content and not upon the form, but does not include gold coin or metals containing less than five troy ounces of fine gold per short ton.

SECTION 5. Any individual, partnership, association, or corporation failing to comply with any requirement hereof or of any rules or regulations issued by the Secretary of the Treasury hereunder shall be subject to the penalty provided in Section 11 (n) of the Federal Reserve Act, as amended.

This order may be modified or revoked at any time.

**H. MORCEN THAU, JR.,**  
*Acting Secretary of the Treasury.*

*Approved:*

FRANKLIN D. ROOSEVELT,  
The White House.  
December 28, 1933.

DECLASSIFIED  
Authority E.O. 10501

*Circulars*  
REC'D IN FILES SECTION  
JAN 17 1950  
470-112

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1322, December 20, 1933  
Supplement to Circular No. 1291,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1291, 1299, 1305, 1311 and 1316, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

NEW YORK STATE

- Altamont .....The First National Bank of Altamont
- Canajoharie .....National Spraker Bank in Canajoharie  
(Newly chartered to succeed The National Spraker Bank of Canajoharie)
- Yonkers .....First National Bank in Yonkers  
(Newly chartered to succeed The First National Bank and Trust Company of Yonkers)

NEW JERSEY

- Jamesburg .....The First National Bank of Jamesburg

**NONMEMBER BANK**

NEW JERSEY

- Clifton ..... Clifton Trust Company

**NEW MEMBER BANKS**

The following State banking institutions, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, have been admitted to membership in the Federal Reserve System:

NEW YORK STATE

- Delmar .....Bank of Bethlehem
- Ellenburg Depot .....The State Bank of Ellenburg
- Ontario .....State Bank of Ontario

GEORGE L. HARRISON,  
Governor.

*Orig. filed  
304.1(2)*

DECLASSIFIED  
Authority E.O. 10501

FORM F. R. 326

REC'D IN FILES SECTION  
MAR 3 1950  
470-0(2)

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE October 27, 1933

KIND OF MATERIAL:

*Yl Bank New York Circular*

*No. 1300, revoking executive order of August 29, 1933, quoted in Circular No. 1274 dated August 31, 1933, and amending executive order of August 28, 1933, quoted in Circular No. 1273 dated August 31, 1933*

NAME OR SUBJECT:

*Executive Order Relating to Gold Recovered from National Deposits and Regulations Issued Thereunder*

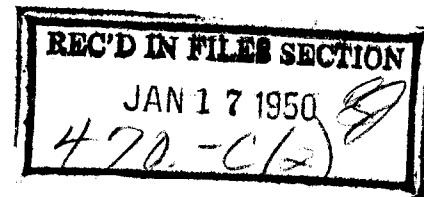
REMARKS:

*Orig. filed  
304.1(2)*

CHECKED BY *EJ*  
DATE *3/3/50*

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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**FEDERAL RESERVE BANK  
OF NEW YORK**



[Circular No. 1291, October 11, 1933  
Superseding Circular No. 1232 as supplemented.]

**List of Banking Institutions in the Second Federal Reserve District  
Licensed to Resume Full Banking Operations**

**To all Banking Institutions in the  
Second Federal Reserve District:**

For your information, and superseding circular No. 1232, dated May 24, 1933, as supplemented, we are sending you herewith a list, arranged alphabetically by states and cities, of all member banks in the Second Federal Reserve District which thus far have been licensed to resume full banking operations in accordance with executive orders of the President of the United States and regulations of the Secretary of the Treasury. There also is included a list of all nonmember banking institutions in the district which have been licensed to reopen for full banking operations under the same orders and regulations, so far as information with regard to them has been received from the respective State banking departments within whose jurisdiction they operate.

The lists have been prepared in four sections:

- (1) Member banks.
- (2) Nonmember State banks and trust companies.
- (3) Savings banks.
- (4) Private bankers, miscellaneous banking companies, etc.

All changes in names, consolidations, mergers, and absorptions of banks of which we have been advised since March 16, 1933 are noted in their appropriate places in this list.

Banking institutions whose names are prefixed with the capital letter "B" are located in the territory assigned to our Buffalo Branch, which comprises the ten westerly counties of New York State as follows: Allegany, Cattaraugus, Chautauqua, Erie, Genesee, Livingston, Monroe, Niagara, Orleans, and Wyoming.

Each member State bank or trust company in the list of member banks is designated by an asterisk.

As occasion requires, supplements to this circular will be published containing the names of additional banking institutions which hereafter are licensed to resume full banking operations and also containing any other necessary changes.

These lists do not take the place of the par list.

GEORGE L. HARRISON,  
Governor.

*orig. filed*  
*304.1(2)*

**DECLASSIFIED**  
 Authority F.O. 10501

MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**MEMBER BANKS**

**CONNECTICUT**

Bethel ..... The Bethel National Bank  
 Bridgeport .... The First National Bank and Trust  
                     Company of Bridgeport  
 Danbury ..... City National Bank & Trust  
                     Company of Danbury  
 Danbury ..... The Danbury National Bank  
 East Port ..... The Bryam National Bank of East  
     Chester ..... Port Chester (P.O., Port Chester,  
                     N. Y.)  
 Greenwich .... First National Bank in Greenwich  
 New Canaan... The First National Bank & Trust  
                     Company of New Canaan  
 Norwalk ..... The National Bank of Norwalk  
 Ridgefield .... The First National Bank and Trust  
                     Company of Ridgefield  
 South Norwalk The City National Bank of South  
                     Norwalk  
 Stamford ..... First-Stamford National Bank &  
                     Trust Co.

**NEW JERSEY**

Allendale ..... The First National Bank of  
                     Allendale  
 Allenhurst .... Allenhurst National Bank and Trust  
                     Company  
 Allentown .... The Farmers National Bank of  
                     Allentown  
 Asbury Park .. Asbury Park National Bank and  
                     Trust Company  
 Atlantic  
   Highlands .. The Atlantic Highlands National  
                     Bank  
 Bayonne ..... \*Bayonne Trust Company  
 Bayonne ..... Hudson County National Bank  
                     (branch, head office Jersey City)  
 Bayonne ..... The Mechanics' National Bank of  
                     Bayonne  
 Belleville .... The First National Bank of  
                     Belleville  
 Belleville .... Peoples National Bank and Trust  
                     Company of Belleville  
 Belvidere ..... The First National Bank of  
                     Belvidere  
 Bergenfield ... The Bergenfield National Bank and  
                     Trust Company  
 Bernardsville . The Bernardsville National Bank  
 Blairstown .... The First National Bank of  
                     Blairstown  
 Bloomfield .... \*Bloomfield Bank and Trust  
                     Company  
 Bloomfield .... \*Community Trust Company of  
                     Bloomfield  
 Bloomfield .... \*The Watsessing Bank  
 Bloomingdale . The First National Bank of  
                     Bloomingdale  
 Bloomsbury ... The Citizens National Bank of  
                     Bloomsbury  
 Bogota ..... \*Bank of Bogota  
 Bogota ..... The Bogota National Bank

**NEW JERSEY—(Continued)**

Boonton ..... The Boonton National Bank  
 Boonton ..... \*Boonton Trust Company  
 Bound Brook . The First National Bank of  
                     Bound Brook  
 Bradley Beach The First National Bank of  
                     Bradley Beach  
 Butler ..... The First National Bank of Butler  
 Caldwell ..... The Caldwell National Bank  
 Caldwell ..... The Citizens National Bank and  
                     Trust Company of Caldwell  
 Carteret ..... \*Carteret Bank and Trust Company  
 Cedar Grove .. The First National Bank of  
                     Cedar Grove  
 Clifton ..... The Clifton National Bank  
 Clifton ..... The First National Bank of Clifton  
 Clinton ..... The Clinton National Bank  
 Clinton ..... The First National Bank of Clinton  
 Closter ..... Closter National Bank and Trust  
                     Company  
 Cranbury ..... The First National Bank of  
                     Cranbury  
 Cranford ..... \*Cranford Trust Company  
 Cranford ..... The First National Bank of Cranford  
 Dover ..... \*The Dover Trust Company  
 Dover ..... The National Union Bank of Dover  
 Dumont ..... The Dumont National Bank  
 Dunellen ..... The First National Bank of Dunellen  
 Dunellen ..... \*People's Trust Company  
 East Orange .. \*East Orange Trust Co. (absorbed  
                     by Savings Investment & Trust  
                     Co., East Orange, August 10, 1933)  
 East Orange .. \*Savings Investment & Trust Co.  
 Eatontown ... The First National Bank of  
                     Eatontown  
 Elizabeth ..... \*Central Home Trust Company of  
                     Elizabeth, N. J.  
 Elizabeth ..... \*The Elizabethport Banking  
                     Company  
 Elizabeth ..... The National State Bank of  
                     Elizabeth  
 Englewood ... The Citizens National Bank and  
                     Trust Company of Englewood  
 Englishtown .. The First National Bank of  
                     Englishtown  
 Farmingdale .. The First National Bank of  
                     Farmingdale  
 Flemington ... The Flemington National Bank and  
                     Trust Company  
 Flemington ... The Hunterdon County National  
                     Bank of Flemington  
 Fort Lee ..... \*Fort Lee Trust Company  
 Franklin ..... \*Sussex County Trust Company  
 Freehold ..... The Central National Bank of  
                     Freehold  
 Freehold ..... The First National Bank of Freehold  
 Frenchtown .. The Union National Bank of  
                     Frenchtown  
 Garwood ..... The First National Bank of Garwood  
 Glen Ridge ... \*Glen Ridge Trust Company  
 Glen Rock .... Glen Rock National Bank

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW JERSEY—(Continued)**

Hackensack ... The Bergen County National Bank of Hackensack

Hackensack ... The City National Bank and Trust Company of Hackensack

Hackensack ... \*Peoples Trust and Guaranty Company

Hackensack ... \*State Bank & Trust Company of Hackensack, N. J.

Hackettstown.. The Hackettstown National Bank

Hackettstown.. The Peoples National Bank of Hackettstown

Haledon ..... Haledon National Bank

Hamburg ..... The Hardyston National Bank of Hamburg

Harrison ..... The Harrison National Bank

Hasbrouck Heights .... \*Bank of Hasbrouck Heights

High Bridge .. The First National Bank of High Bridge

Highland Park The First National Bank of Highland Park

Hillsdale ..... The Hillsdale National Bank

Hillside ..... The Hillside National Bank (P.O., Elizabeth, N. J.)

Hoboken ..... The First National Bank of Hoboken

Hope ..... The First National Bank of Hope

Irvington ..... The Irvington National Bank

Irvington ..... The Peoples National Bank & Trust Company of Irvington

Jersey City .... \*Commercial Trust Company of New Jersey

Jersey City .... The First National Bank of Jersey City

Jersey City .... The Franklin National Bank of Jersey City

Jersey City .... Hudson County National Bank

Jersey City .... Journal Square National Bank of Jersey City (absorbed by Hudson County National Bank, Jersey City, June 30, 1933)

Jersey City .... \*The New Jersey Title Guarantee and Trust Company

Keansburg ... The Keansburg National Bank

Kearny..... The First National Bank and Trust Company of Kearny

Kearny ..... Kearny National Bank

Keyport ..... The Peoples National Bank of Keyport

Lambertville Amwell National Bank

Lambertville .. The Lambertville National Bank

Linden ..... \*Linden Trust Company

Little Falls ... The Little Falls National Bank

Little Ferry ... The Little Ferry National Bank

Livingston .... Livingston National Bank

Lodi ..... First National Bank in Lodi

Madison ..... The First National Bank of Madison

Manasquan ... Manasquan National Bank

Manville ..... The Manville National Bank

Matawan ..... The Farmers and Merchants National Bank of Matawan

Milford ..... The First National Bank of Milford

**NEW JERSEY—(Continued)**

Millburn ..... The First National Bank of Millburn

Milltown ..... The First National Bank of Milltown

Montclair ..... \*Bank of Montclair

Montclair ..... The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.)

Montclair ..... The Montclair National Bank

Montclair ..... \*Montclair Trust Company

Montclair ..... The Peoples National Bank of Montclair (absorbed by Montclair Trust Company, Montclair, August 31, 1933)

Morristown ... The First National Bank of Morristown

Morristown ... \*Morristown Trust Company

Morristown ... The National Iron Bank of Morristown

Netcong ..... The Citizens National Bank of Netcong

Newark ..... \*Columbus Trust Company

Newark ..... \*Federal Trust Company

Newark ..... \*Fidelity Union Trust Company

Newark ..... \*Franklin Washington Trust Company

Newark ..... Lincoln National Bank of Newark

Newark ..... \*Merchants and Newark Trust Company of Newark, N. J.

Newark ..... The Mount Prospect National Bank of Newark

Newark ..... The National Newark and Essex Banking Company of Newark

Newark ..... The National State Bank of Newark

Newark ..... The Peoples National Bank of Newark

Newark ..... The South Side National Bank and Trust Company of Newark

Newark ..... Union National Bank in Newark

Newark ..... \*United States Trust Company of Newark

New Brunswick The National Bank of New Jersey

New Brunswick .. The Peoples National Bank of New Brunswick

Newton ..... The Sussex and Merchants National Bank of Newton

NorthArlington The North Arlington National Bank

North Bergen . The First National Bank of North Bergen

Nutley ..... \*Bank of Nutley

Nutley ..... The First National Bank of Nutley

Nutley ..... The Franklin National Bank of Nutley

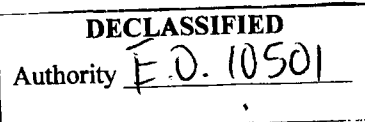
Oradell ..... The First National Bank of Oradell

Orange ..... The Second National Bank of Orange

Orange ..... \*The Trust Company of Orange (merged into Savings Investment and Trust Company, East Orange, September 1, 1933)

Park Ridge ... The First National Bank of Park Ridge

\* State bank member



## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

NEW JERSEY—(Continued)	NEW JERSEY—(Continued)
Passaic ..... Passaic National Bank and Trust Company	Springfield .... The First National Bank of Springfield
Paterson ..... The First National Bank of Paterson	Summit ..... The First National Bank and Trust Company of Summit
Paterson ..... *The Hamilton Trust Company of Paterson	Summit ..... *The Summit Trust Company
Paterson ..... The Paterson National Bank	Sussex ..... The Farmers National Bank of Sussex
Paterson ..... The Second National Bank of Paterson	Teaneck ..... The Teaneck National Bank
Perth Amboy.. The First National Bank of Perth Amboy	Tenafly ..... The Northern Valley National Bank of Tenafly
Perth Amboy.. The Perth Amboy National Bank	Union ..... The Union Center National Bank
Perth Amboy.. *Perth Amboy Trust Company	Union City ... The First National Bank of Union City
Perth Amboy.. *Raritan Trust Company	Washington... The First National Bank of Washington
Phillipsburg .. The Phillipsburg National Bank and Trust Company	Weehawken ... The Hamilton National Bank of Weehawken
Phillipsburg .. The Second National Bank of Phillipsburg	West
Plainfield ..... The First National Bank of Plainfield	Englewood . The West Englewood National Bank
Plainfield ..... *Mid-City Trust Company	Westfield .... The National Bank of Westfield
Plainfield .... The Plainfield National Bank	Westfield .... *Peoples Bank and Trust Company of Westfield
Plainfield ..... *The Plainfield Trust Company	Westfield .... *The Westfield Trust Company
Plainfield ..... *The State Trust Company	West New York ..... *The New Jersey Title Guarantee and Trust Co. (branch, head office Jersey City)
Pompton Lakes The First National Bank and Trust Company of Pompton Lakes	West Orange . The First National Bank of West Orange
Prospect Park . The Prospect Park National Bank (P. O. Paterson, N. J.)	Westwood .... The First National Bank of Westwood
Rahway ..... The Rahway National Bank	Westwood .... *Westwood Trust Company
Rahway ..... *Rahway Trust Company	Whippany .... The First National Bank of Whippany
Ramsey ..... The First National Bank and Trust Company of Ramsey	Wood Ridge .. The Wood Ridge National Bank
Red Bank .... The Second National Bank and Trust Company of Red Bank	Wyckoff ..... The First National Bank of Wyckoff
Ridgefield ..... The Ridgefield National Bank	
Ridgefield Park ..... *Ridgefield Park-Overpeck Trust Company	<b>NEW YORK STATE</b>
Ridgewood .... Citizens National Bank and Trust Company of Ridgewood	Adams ..... *Citizens and Farmers Trust Company
Ridgewood .... First National Bank and Trust Company of Ridgewood	Addison ..... The First National Bank of Addison
Rochelle Park . *Rochelle Park Bank, of Rochelle Park, N. J.	Afton ..... First National Bank of Afton
Rockaway .... First National Bank in Rockaway	Albany ..... *First Trust Company of Albany
Roselle ..... The First National Bank of Roselle	Albany ..... The National Commercial Bank and Trust Company of Albany
Rutherford .... The Rutherford National Bank	Albany ..... The New York State National Bank of Albany
Rutherford .... *Rutherford Trust Company	Allegany ..... <sup>B</sup> The First National Bank of Allegany
Sayreville ..... The First National Bank of Sayreville	Amenia ..... The First National Bank of Amenia
Somerville .... The Second National Bank of Somerville	Amityville .... First National Bank and Trust Company of Amityville
South Amboy . The First National Bank of South Amboy	Amsterdam ... The Amsterdam City National Bank
South Orange.. *Savings Investment and Trust Company, (branch, head office East Orange)	Amsterdam ... The Farmers National Bank of Amsterdam
South Orange . *South Orange Trust Company	Amsterdam ... The First National Bank of Amsterdam
South Plainfield ... The First National Bank of South Plainfield	Amsterdam ... *Montgomery County Trust Company
South River ... The First National Bank of South River	Andes ..... The National Bank of Andes
	Andover ..... <sup>B</sup> The Burrows National Bank of Andover
	Angola ..... <sup>B</sup> The Evans National Bank of Angola

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Arcade .....<sup>B</sup> The First National Bank of Arcade  
 Ardsley ..... The First National Bank of Ardsley  
 Argyle ..... The National Bank of Argyle  
 Athens ..... The Athens National Bank  
 Auburn ..... The Auburn-Cayuga National Bank  
                     and Trust Company (name  
                     changed to The National Bank of  
                     Auburn, May 31, 1933)  
 Auburn ..... The National Bank of Auburn  
 Aurora ..... The First National Bank of Aurora  
 Avoca ..... \*Bank of Avoca  
 Babylon ..... The Babylon National Bank & Trust  
                     Company  
 Bainbridge .... The First National Bank of  
                     Bainbridge  
 Baldwin ..... The Baldwin National Bank and  
                     Trust Company  
 Baldwinsville . The First National Bank and Trust  
                     Company of Baldwinsville  
 Ballston Spa .. The Ballston Spa National Bank  
 Barker .....<sup>B</sup> The Somerset National Bank of  
                     Barker  
 Batavia .....<sup>B</sup> The First National Bank of Batavia  
 Batavia .....<sup>B\*</sup>Genesee Trust Company  
 Bath ..... The Bath National Bank  
 Bay Shore .... The First National Bank and Trust  
                     Company of Bay Shore  
 Beacon ..... The Fishkill National Bank of  
                     Beacon  
 Beacon ..... The Matteawan National Bank of  
                     Beacon  
 Belfast .....<sup>B</sup> The First National Bank of Belfast  
 Bellerose ..... The First National Bank of  
                     Bellerose  
 Bellmore ..... The First National Bank of Bellmore  
 Belmont .....<sup>B\*</sup>The State Bank of Belmont, N. Y.  
 Binghamton .. The City National Bank of  
                     Binghamton  
 Binghamton .. The First National Bank of  
                     Binghamton  
 Binghamton .. \*Marine Midland Trust Company of  
                     Binghamton  
 Blasdell .....<sup>B\*</sup>Bank of Blasdell  
 Bolivar .....<sup>B</sup> The First National Bank of Bolivar  
 Bolton ..... Bolton National Bank of Bolton  
                     Landing .... Landing  
 Boonville ..... The First National Bank of  
                     Boonville  
 Boonville ..... The National Exchange Bank of  
                     Boonville  
 Brewsters .... The First National Bank of  
                     Brewsters  
 Bridgehampton The Bridgehampton National Bank  
 Bronxville .... The Gramatan National Bank and  
                     Trust Company of Bronxville  
 Buffalo .....<sup>B\*</sup>Liberty Bank of Buffalo  
 Buffalo .....<sup>B\*</sup>The Marine Trust Company of  
                     Buffalo  
 Buffalo .....<sup>B</sup> The Niagara National Bank of  
                     Buffalo  
 Buffalo .....<sup>B\*</sup>Manufacturers and Traders Trust  
                     Company

**NEW YORK STATE—(Continued)**

Cairo ..... The First National Bank of Cairo  
 Caledonia .....<sup>B</sup> The First National Bank of  
                     Caledonia  
 Callicoon..... First National Bank in Callicoon  
 Cambridge .... The Cambridge Valley National  
                     Bank  
 Camden ..... The First National Bank and Trust  
                     Company of Camden  
 Canajoharie ... The Canajoharie National Bank  
 Canandaigua .. The Canandaigua National Bank and  
                     Trust Company  
 Canandaigua .. \*Ontario County Trust Company  
 Canastota .... The First National Bank of  
                     Canastota  
 Candor ..... The First National Bank of Candor  
 Canisteo ..... \*First State Bank of Canisteo, N. Y.  
 Canton ..... The First National Bank of Canton  
 Canton ..... The St. Lawrence County National  
                     Bank of Canton  
 Carmel ..... The Putnam County National Bank  
                     of Carmel  
 Carthage ..... Carthage National Exchange Bank  
 Castleton on Hudson .... The National Exchange Bank of  
                     Castleton on Hudson  
 Catskill ..... Catskill National Bank and Trust  
                     Company  
 Catskill ..... The Tanners National Bank of  
                     Catskill  
 Cazenovia .... The Cazenovia National Bank  
 Cedarhurst .... The Peninsula National Bank of  
                     Cedarhurst  
 Center  
     Moriches ... \*Center Moriches Bank  
 Central Islip .. The Central Islip National Bank  
 Central Square The First National Bank of  
                     Central Square  
 Central Valley The Central Valley National Bank  
 Chappaqua .... The Chappaqua National Bank  
 Chateaugay ... The First National Bank of  
                     Chateaugay  
 Chatham ..... \*State Bank, Chatham, New York  
 Cherry Valley.. Otsego County National Bank of  
                     Cherry Valley  
 Chester ..... The Chester National Bank  
 Clayton ..... The First National Exchange Bank  
                     of Clayton  
 Clifton Springs The Ontario National Bank of  
                     Clifton Springs  
 Clinton ..... The Hayes National Bank of Clinton  
 Clyde ..... The Briggs National Bank & Trust  
                     Company of Clyde  
 Cobleskill .... The First National Bank of  
                     Cobleskill  
 Cohocton ..... \*The Cohocton State Bank  
 Cohoes ..... The National Bank of Cohoes  
 Cold Spring ... The National Bank of Cold Spring  
                     on Hudson  
 Cooperstown .. The First National Bank of  
                     Cooperstown  
 Cooperstown .. The Second National Bank of  
                     Cooperstown  
 Copenhagen .. The Copenhagen National Bank

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

**Corning** ..... First National Bank and Trust Company of Corning  
**Cornwall** ..... The Cornwall National Bank  
**Cortland** ..... The National Bank of Cortland  
**Cortland** ..... Second National Bank and Trust Company of Cortland  
**Coxsackie** ..... The National Bank of Coxsackie  
**Croghan** ..... The Croghan National Bank  
**Croton on Hudson** ..... The First National Bank of Croton on Hudson  
**Cuba** .....<sup>B</sup> The Cuba National Bank  
**Cuba** .....<sup>B</sup> The First National Bank of Cuba  
**Cutchogue** ..... The First National Bank of Cutchogue  
**Dansville** .....<sup>B</sup> The Merchants and Farmers National Bank of Dansville  
**Delhi** ..... The Delaware National Bank of Delhi  
**Deposit** ..... The Farmers National Bank of Deposit  
**Dexter** ..... The First National Bank of Dexter  
**Dolgeville** ..... The First National Bank of Dolgeville  
**Dover Plains** .. The Dover Plains National Bank  
**Downsville** ... The First National Bank of Downsville  
**Dryden** ..... The First National Bank of Dryden  
**Dundee** ..... The Dundee National Bank  
**Dunkirk** .....<sup>B\*</sup> Dunkirk Trust Company  
**Dunkirk** .....<sup>B</sup> The Lake Shore National Bank of Dunkirk  
**Dunkirk**.....<sup>B</sup> The Merchants National Bank of Dunkirk  
**Earlville** ..... The First National Bank of Earlville  
**East Aurora** ..<sup>B\*</sup> The Bank of East Aurora  
**East Islip** .... The First National Bank of East Islip  
**East Northport** .. The Citizens National Bank of East Northport  
**Eastport** ..... The Eastport National Bank  
**East Rockaway** .. East Rockaway National Bank & Trust Company  
**East Setauket** . The Tinker National Bank of East Setauket  
**Edmeston** .... The First National Bank of Edmeston  
**Ellenville** .... The First National Bank and Trust Company of Ellenville  
**Ellenville** .... The Home National Bank of Ellenville  
**Elmira** .....<sup>\*</sup> Chemung Canal Trust Company  
**Elmira** ..... First National Bank & Trust Company of Elmira  
**Elmira** ..... Southside National Bank of Elmira  
**Elmsford** .... The First National Bank of Elmsford  
**Endicott** ..... The Endicott National Bank  
**Endicott** .....<sup>\*</sup> Endicott Trust Company  
**Endicott** .....<sup>\*</sup> Union Trust Company of Endicott (P. O.—Union Station, N. Y.)  
**Fairport** .....<sup>B</sup> Fairport National Bank and Trust Company

**NEW YORK STATE—(Continued)**

**Falconer**.....<sup>B</sup> The First National Bank of Falconer  
**Farmingdale** ..<sup>\*</sup> The Bank of Farmingdale  
**Farmingdale** .. The First National Bank of Farmingdale  
**Fleischmanns** . The First National Bank of Fleischmanns  
**Floral Park** ... The First National Bank and Trust Company of Floral Park  
**Floral Park** ...<sup>\*</sup> Floral Park Bank  
**Fonda** ..... The National Mohawk River Bank of Fonda  
**Forestville** ....<sup>B</sup> The First National Bank of Forestville  
**Fort Edward** .. The Fort Edward National Bank  
**Fort Plain** .... The Fort Plain National Bank  
**Frankfort** ..... Citizens First National Bank of Frankfort  
**Franklin Square** ..... The Franklin Square National Bank  
**Franklinville** ..<sup>B</sup> The Union National Bank of Franklinville  
**Fredonia** .....<sup>B\*</sup> Citizens Trust Company of Fredonia, New York  
**Fredonia** .....<sup>B</sup> The National Bank of Fredonia  
**Freeport** ..... The Citizens National Bank of Freeport  
**Freeport** ..... The First National Bank and Trust Company of Freeport  
**Friendship** ....<sup>B</sup> The Union National Bank of Friendship  
**Fulton** ..... Citizens National Bank and Trust Company of Fulton  
**Fultonville** ... The Fultonville National Bank  
**Gainesville** ...<sup>B</sup> The Gainesville National Bank  
**Garden City**...<sup>\*</sup> Garden City Bank and Trust Company  
**Geneseo** .....<sup>B</sup> Genesee Valley National Bank and Trust Company of Geneseo  
**Geneva** .....<sup>\*</sup> Geneva Trust Company  
**Geneva** ..... The National Bank of Geneva  
**Glen Cove** .... The First National Bank of Glen Cove  
**Glen Head** .... The First National Bank of Glen Head  
**Glens Falls** ... The First National Bank of Glens Falls  
**Glens Falls** ... Glens Falls National Bank and Trust Company  
**Gloversville** ... City National Bank and Trust Company of Gloversville  
**Gloversville** ... The Fulton County National Bank and Trust Company of Gloversville  
**Gloversville** ...<sup>\*</sup> Trust Company of Fulton County  
**Goshen** ..... The Goshen National Bank  
**Goshen** ..... The National Bank of Orange County of Goshen  
**Grand Gorge** .. The First National Bank of Grand Gorge  
**Granville** ..... The Washington County National Bank of Granville

<sup>B</sup> = Bank in Buffalo Branch territory

<sup>\*</sup> State bank member

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Greene ..... First National Bank in Greene  
 Greenport .... The First National Bank of Greenport  
 Greenport .... The Peoples National Bank of Greenport  
 Greenwich .... The First National Bank of Greenwich  
 Groton ..... The First National Bank of Groton  
 Hamburg ..... <sup>B</sup>Peoples Bank of Hamburg  
 Hamden ..... The First National Bank of Hamden  
 Hamilton ..... The National Hamilton Bank  
 Hammondsport \*The Bank of Hammondsport  
 Hampton Bays The Hampton Bays National Bank  
 Hancock ..... The First National Bank of Hancock  
 Harrison ..... The First National Bank of Harrison  
 Harrisville.... The First National Bank of Harrisville  
 Hartsdale .... The Hartsdale National Bank  
 Hartwick ..... The Hartwick National Bank  
 Hastings-upon-Hudson .... The First National Bank of Hastings-upon-Hudson  
 Hempstead ... The Second National Bank of Hempstead  
 Herkimer ..... The First National Bank of Herkimer  
 Hermon ..... The First National Bank of Hermon  
 Heuvelton .... The First National Bank of Heuvelton  
 Hicksville .... <sup>\*</sup>Bank of Hicksville  
 Hicksville .... The Long Island National Bank of Hicksville  
 Highland ..... The First National Bank of Highland  
 Highland Falls. First National Bank in Highland Falls  
 Hobart ..... The National Bank of Hobart  
 Holcomb ..... The Hamlin National Bank of Holcomb  
 Holland Patent ..... The First National Bank of Holland Patent  
 Homer ..... The Homer National Bank  
 Hoosick Falls . The Peoples-First National Bank of Hoosick Falls  
 Horseheads ... The First National Bank of Horseheads  
 Hudson ..... The Farmers National Bank of Hudson  
 Hudson Falls . The Peoples National Bank of Hudson Falls  
 Hudson Falls . The Sandy Hill National Bank of Hudson Falls  
 Huntington ... First National Bank and Trust Company of Huntington  
 Ilion ..... Ilion National Bank and Trust Company  
 Interlaken .... The Wheeler National Bank of Interlaken  
 Inwood ..... The First National Bank of Inwood  
 Irvington .... The Irvington National Bank and Trust Company  
 Islip ..... The First National Bank of Islip

**NEW YORK STATE—(Continued)**

Ithaca ..... The First National Bank of Ithaca  
 Ithaca ..... <sup>\*</sup>Ithaca Trust Company  
 Ithaca ..... The Tompkins County National Bank  
 Jamestown .. <sup>B</sup>\*Bank of Jamestown  
 Jamestown ... <sup>B</sup> The First National Bank of Jamestown  
 Jamestown .... <sup>B</sup> The National Chautauqua County Bank of Jamestown  
 Jeffersonville . The First National Bank of Jeffersonville  
 Johnson City.. <sup>\*</sup>Workers Trust Company  
 Jordan ..... The Jordan National Bank  
 Katonah ..... <sup>\*</sup>Northern Westchester Bank  
 Keeseville .... The Keeseville National Bank  
 Kenmore .... <sup>B</sup> The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.)  
 Kerhonkson ... The Kerhonkson National Bank  
 Kinderhook ... The National Union Bank of Kinderhook  
 Kingston ..... First National Bank of Rondout  
 Kingston ..... <sup>\*</sup>Kingston Trust Company  
 Kingston ..... The Rondout National Bank of Kingston  
 Kingston ..... The State of New York National Bank  
 Lackawanna .. <sup>B</sup> Lackawanna National Bank  
 Lacona ..... The First National Bank of Lacona  
 La Fargeville . First National Bank of La Fargeville  
 Lake George .. First National Bank of Lake George  
 Lake Ronkonkoma The National Bank of Lake Ronkonkoma  
 Lancaster .... <sup>B</sup> The Citizens National Bank of Lancaster  
 Liberty ..... The National Bank of Liberty  
 Liberty ..... The Sullivan County National Bank of Liberty  
 Lindenhurst .. The First National Bank of Lindenhurst  
 Lisle ..... The First National Bank of Lisle  
 Little Falls ... <sup>\*</sup>The Herkimer County Trust Company  
 Little Falls ... The Little Falls National Bank  
 Livingston Manor ..... The Livingston Manor National Bank  
 Livonia ..... <sup>B</sup> The Stewart National Bank of Livonia  
 Lockport .... <sup>B</sup> Niagara County National Bank and Trust Company  
 Long Beach ... The National City Bank of Long Beach  
 Lowville ..... The Black River National Bank of Lowville  
 Lowville ..... <sup>\*</sup>Lewis County Trust Company  
 Lynbrook .... The Lynbrook National Bank & Trust Company  
 Lynbrook .... The Peoples National Bank and Trust Company of Lynbrook  
 Lyons..... The Lyons National Bank  
 Lyons Falls ... The Lyons Falls National Bank

<sup>B</sup> Bank in Buffalo Branch territory

<sup>\*</sup> State bank member

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Mahopac ..... The Mahopac National Bank  
 Malone ..... The Citizens National Bank of Malone  
 Malone ..... The Farmers National Bank of Malone  
 Malone ..... \*The Peoples Trust Company of Malone  
 Manhasset .... First National Bank and Trust Company of Manhasset  
 Marathon ..... The First National Bank of Marathon  
 Marcellus ..... The First National Bank of Marcellus  
 Margaretville.. †The Peoples National Bank of Margaretville  
 Marion ..... The First National Bank of Marion  
 Marlboro ..... The First National Bank of Marlboro  
 Massena ..... The First National Bank and Trust Company of Massena  
 Mattituck .... The Mattituck National Bank and Trust Company  
 Maybrook..... The Maybrook National Bank  
 Mayville .....<sup>B</sup>\*The State Bank of Mayville, Mayville, N. Y.  
 Merrick ..... The First National Bank of Merrick  
 Mexico ..... The First National Bank of Mexico  
 Middleburgh .. The First National Bank of Middleburgh  
 Middleville ... The Middleville National Bank  
 Milford ..... The Milford National Bank  
 Millbrook ..... \*Bank of Millbrook  
 Millerton ..... The Millerton National Bank  
 Milton ..... The First National Bank of Milton  
 Mineola ..... The Central National Bank of Mineola  
 Mineola ..... The First National Bank of Mineola  
 Mineola ..... \*Nassau County Trust Company  
 Minoa ..... First National Bank of Minoa  
 Monticello .... The National Union Bank of Monticello  
 Montour Falls. Montour National Bank in Montour Falls  
 Moravia ..... The First National Bank of Moravia  
 Morris ..... The First National Bank of Morris  
 Morristown ... The Frontier National Bank of Morristown  
 Morrisville ... The First National Bank of Morrisville  
 Mount Kisco .. The Mount Kisco National Bank and Trust Company  
 Mount Kisco .. \*Trust Company of Northern Westchester  
 Mount Morris .<sup>B</sup> Genesee River National Bank of Mt. Morris  
 Mount Vernon The First National Bank of Mount Vernon  
 Mount Vernon \*Fleetwood Bank  
 Nanuet ..... Nanuet National Bank  
 Narrowsburg . The First National Bank of Narrowsburg  
 Newark Valley ..... The First National Bank of Newark Valley

**NEW YORK STATE—(Continued)**

New Berlin ... The National Bank of New Berlin  
 Newburgh .... Highland-Quassaick National Bank and Trust Company of Newburgh  
 Newburgh .... National Bank of Newburgh  
 New Hartford . The First National Bank of New Hartford  
 New Paltz .... The Huguenot National Bank of New Paltz  
 New Rochelle . The Central National Bank of New Rochelle

**New York City**

Borough of The Bronx The National Bronx Bank of New York  
 Borough of Brooklyn The Bensonhurst National Bank of Brooklyn in New York  
 \*Brooklyn Trust Company  
 The Flatbush National Bank of Brooklyn in New York  
 The Fort Greene National Bank of Brooklyn  
 The Kingsboro National Bank of Brooklyn in New York  
 Lafayette National Bank of Brooklyn in New York  
 The National Exchange Bank and Trust Company of Brooklyn in New York  
 The Peoples National Bank of Brooklyn in New York  
 Borough of Manhattan \*The Amalgamated Bank of New York  
 \*Bankers Trust Company  
 \*Bank of the Manhattan Company  
 \*Bank of New York and Trust Company  
 \*Bank of Yorktown  
 \*Central Hanover Bank and Trust Company  
 The Chase National Bank of the City of New York  
 \*Chemical Bank & Trust Company  
 \*Clinton Trust Company  
 \*Colonial Trust Company  
 The Commercial National Bank and Trust Company of New York  
 \*The Continental Bank & Trust Company of New York  
 \*Corn Exchange Bank Trust Company  
 \*County Trust Company of New York (merged with Lawyers Trust Company, New York City, August 1, 1933 under name of Lawyers County Trust Company—member)  
 The Dunbar National Bank of New York  
 \*Federation Bank & Trust Co.  
 \*The Fifth Avenue Bank of New York  
 The First National Bank of the City of New York

<sup>B</sup> = Bank in Buffalo Branch territory  
 † Licensed since issuance of Circular No. 1286, Sept. 27, 1933.



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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Port Chester . . \*Mutual Trust Company of Westchester County

Port Henry . . . . The Citizens' National Bank of Port Henry

Port Jefferson . . The First National Bank of Port Jefferson

Port Jervis . . . . The First National Bank of Port Jervis

Port Jervis . . . . The National Bank and Trust Company of Port Jervis

Port Leyden . . . The Port Leyden National Bank

Port Washington . . The Harbor National Bank of Port Washington

Port Washington . . The Port Washington National Bank and Trust Company

Potsdam . . . . . The Citizens National Bank of Potsdam

Poughkeepsie . . The Fallkill National Bank and Trust Company of Poughkeepsie

Poughkeepsie . . The Farmers and Manufacturers National Bank of Poughkeepsie

Poughkeepsie . . The First National Bank of Poughkeepsie

Poughkeepsie . . Merchants National Bank & Trust Company of Poughkeepsie

Ravena . . . . . The First National Bank of Ravena

Red Creek . . . . . The Red Creek National Bank

Red Hook . . . . . The First National Bank of Red Hook

Redwood . . . . . The Redwood National Bank

Remsen . . . . . The First National Bank of Remsen

Rhinebeck . . . . The First National Bank of Rhinebeck

Richfield Springs . . . . The First National Bank of Richfield Springs

Riverhead . . . . The Suffolk County National Bank of Riverhead

Rochester . . . . .<sup>■</sup> The First National Bank and Trust Company of Rochester

Rochester . . . . .<sup>■</sup>\*Lincoln-Alliance Bank and Trust Company

Rockville Centre . . . . . The Nassau County National Bank of Rockville Centre

Rome . . . . . The Farmers National Bank and Trust Company of Rome

Rome . . . . . \*Rome Trust Company

Roosevelt . . . . The First National Bank of Roosevelt

Roscoe . . . . . The First National Bank & Trust Company of Roscoe

Roslyn . . . . . The Roslyn National Bank & Trust Company

Roxbury . . . . . The National Bank of Roxbury

Rye . . . . . The Rye National Bank

St. Johnsville . . The First National Bank of St. Johnsville

St. Regis Falls . . The St. Regis Falls National Bank

Salamanca . . . .<sup>■</sup>\*Salamanca Trust Company

Salem . . . . . The Salem National Bank

Saranac Lake . . . Adirondack National Bank and Trust Company of Saranac Lake

**NEW YORK STATE—(Continued)**

Saranac Lake . . The Saranac Lake National Bank

Saratoga Springs . . . . \*The Adirondack Trust Company

Saratoga Springs . . . . Saratoga National Bank of Saratoga Springs

Saugerties . . . . The First National Bank & Trust Company of Saugerties

Sayville . . . . . The Oystermen's National Bank of Sayville

Scarsdale . . . . \*Caleb Heathcote Trust Company

Scarsdale . . . . Scarsdale National Bank and Trust Company

Schenectady . . The Mohawk National Bank of Schenectady

Schenectady . . \*The Schenectady Trust Company

Schenectady . . The Union National Bank of Schenectady

Schenevus . . . . The Schenevus National Bank

Schuylerville . . The National Bank of Schuylerville

Sea Cliff . . . . . \*The State Bank of Sea Cliff

Seaford . . . . . The Seaford National Bank

Sherburne . . . . The Sherburne National Bank

Sherrill . . . . . The First National Bank of Sherrill

Sidney . . . . . First National Bank in Sidney

Silver Creek . . .<sup>■</sup> The First National Bank of Silver Creek

Silver Creek . . .<sup>■</sup> The Silver Creek National Bank

Silver Springs . . †The Silver Springs National Bank

Skaneateles . . . National Bank and Trust Company of Skaneateles

Smithtown Branch . . . . \*Bank of Smithtown

Southampton . . The First National Bank of Southampton

Southampton . . \*The Southampton Bank

South Fallsburg . . . The South Fallsburg National Bank

South Otselic . . The Otselic Valley National Bank of South Otselic

Sparkill . . . . . The First National Bank of Sparkill

Spring Valley . . The First National Bank of Spring Valley

Spring Valley . . \*Ramapo Trust Company

Springville . . . .<sup>■</sup> The Citizens National Bank of Springville

Stamford . . . . . The National Bank of Stamford

Stony Brook . . . \*Bank of Suffolk County

Suffern . . . . . The Suffern National Bank and Trust Company

Syracuse . . . . . \*First Trust and Deposit Company

Syracuse . . . . . Lincoln National Bank and Trust Company of Syracuse

Syracuse . . . . . The Merchants National Bank & Trust Company of Syracuse

Syracuse . . . . . \*The Syracuse Trust Company

Tarrytown . . . . The Tarrytown National Bank and Trust Company

Tarrytown . . . . \*Washington Irving Trust Company

Theresa . . . . . The Farmers National Bank of Theresa

Ticonderoga . . The Ticonderoga National Bank

■ = Bank in Buffalo Branch territory

\* State bank member

† Licensed since issuance of Circular No. 1286, Sept. 27, 1933.

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Troy ..... The Manufacturers National Bank of Troy

Troy ..... The National City Bank of Troy

Troy ..... The Union National Bank of Troy

Tuckahoe ..... The First National Bank & Trust Company of Tuckahoe

Tully ..... The First National Bank of Tully

Tupper Lake .. The Tupper Lake National Bank

Tuxedo ..... The Tuxedo National Bank (P. O., Tuxedo Park, N. Y.)

Unadilla ..... The Unadilla National Bank

Utica ..... \*First Citizens Bank and Trust Company of Utica

Utica ..... The Oneida National Bank and Trust Company of Utica

Valley Stream Valley Stream National Bank and Trust Company

Vernon ..... The National Bank of Vernon

Walden ..... The First National Bank and Trust Company of Walden

Wallkill ..... The Wallkill National Bank

Walton ..... The First National Bank and Trust Company of Walton

Wappingers Falls ..... The National Bank of Wappingers Falls

Warrensburg . The Emerson National Bank of Warrensburgh

Warsaw .....<sup>B</sup> The Wyoming County National Bank of Warsaw

Warwick ..... The First National Bank of Warwick

Waterloo ..... The First National Bank of Waterloo

Watertown ... The Jefferson County National Bank of Watertown

Watertown ... \*The Northern New York Trust Company

Watertown ... The Watertown National Bank

Waterville ... The National Bank of Waterville

Watervliet ... The National Bank of Watervliet

Watkins ..... Glen National Bank of Watkins

Waverly ..... The Citizens National Bank of Waverly

Wayland ..... The First National Bank of Wayland

**NEW YORK STATE—(Continued)**

Weedsport .... The First National Bank of Weedsport

Wells ..... The Hamilton County National Bank of Wells

Wellsville ....<sup>B</sup> The Citizens National Bank of Wellsville

Westbury ..... \*Bank of Westbury Trust Company

Westbury ..... The Wheatley Hills National Bank of Westbury

Westfield ....<sup>B</sup> The National Bank of Westfield

West Hempstead . The West Hempstead National Bank

Westport ..... The Lake Champlain National Bank of Westport

West Winfield .... The West Winfield National Bank

Whitehall ..... The Merchants National Bank of Whitehall

White Plains.. \*The Citizens Bank of White Plains, N. Y.

White Plains .. \*The County Trust Company

White Plains .. The Peoples National Bank and Trust Company of White Plains

Whitesboro ... The Whitestown National Bank of Whitesboro

Whitesville ...<sup>B</sup> The First National Bank of Whitesville

Whitney Point The First National Bank of Whitney Point

Williston Park The Williston National Bank of Williston Park

Willsboro .... The Essex County National Bank of Willsboro

Windsor ..... The Windsor National Bank

Winthrop .... The First National Bank of Winthrop

Wolcott ..... The First National Bank of Wolcott

Woodridge ... The First National Bank of Woodridge

Wyoming ....<sup>B</sup> The National Bank of Wyoming

Yonkers ..... Central National Bank of Yonkers

Yonkers ..... Yonkers National Bank and Trust Company

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NONMEMBER STATE BANKS AND TRUST COMPANIES**

The following lists of nonmember State banks and trust companies, savings banks, private bankers, miscellaneous banking institutions, and agencies of foreign banks and of banking companies incorporated outside of New York State, located in the Second Federal Reserve District, are based upon the best information obtainable by the Federal Reserve Bank of New York.

**CONNECTICUT**

Bridgeport ....	Black Rock Bank and Trust Co.
Bridgeport ....	Bridgeport-City Trust Co.
Bridgeport ....	North End Bank & Trust Co.
Darien .....	Home Bank & Trust Co.
Fairfield .....	Fairfield Trust Company
Greenwich ....	Greenwich Trust Co.
Greenwich ....	Putnam Trust Co.
Norwalk .....	Merchants Bank and Trust Co.
Old Greenwich.	Trust Company of Old Greenwich
Shelton .....	Shelton Trust Co.
South Norwalk	South Norwalk Trust Co.
Springdale	
(Stamford) .	Springdale Bank & Trust Co.
Stamford .....	Fidelity Title & Trust Co.
Stamford .....	Stamford Trust Co.
Stratford .....	Stratford Trust Co.
Westport .....	Westport Bank & Trust Co.

**NEW JERSEY**

Asbury Park..	Asbury Park and Ocean Grove Bank
Bayonne .....	Mechanics Trust Co.
Bound Brook..	Bound Brook Trust Co.
Califon .....	Hunterdon County Trust Co.
Chatham .....	The Chatham Trust Co.
Cliffside Park .	Cliffside Park Title Guaranty and Trust Company
East Newark ..	Harrison Kearny Trust Company
East Orange ..	Ampere Bank and Trust Company
East Orange ..	Essex County Trust Company
Elizabeth .....	Union County Trust Co.
Elizabeth .....	Elizabeth Trust Co.
Englewood ....	Palisades Trust & Guaranty Co.
Fair Lawn ....	Fair Lawn-Radburn Trust Co.
Freehold .....	The Freehold Trust Co.
Garfield .....	Garfield Trust Co.
Gladstone ....	Peapack-Gladstone Bank
Guttenberg ...	Guttenberg Bank and Trust Company
Hackensack ...	Hackensack Trust Co.
Harrison .....	West Hudson County Trust Co.
Hawthorne ....	Peoples Bank of Hawthorne
Hillside .....	Hillside Trust Company
Hoboken .....	Columbia Trust Company of New Jersey
Hoboken .....	Home Trust Company
Hoboken .....	Hudson Trust Co.
Hoboken .....	(branch, head office Union City)
Hoboken .....	Seaboard Trust Company
Hoboken .....	Trust Company of New Jersey
Hoboken .....	(branch, head office Jersey City)
Irvington .....	Chancellor Trust Co.
Irvington .....	Irvington Trust Co.
Jersey City ...	Bergen Trust Company of N. J.
Jersey City ...	Bessemer Trust Company

**NEW JERSEY—(Continued)**

Jersey City ...	Corporation Trust Company
Jersey City ...	Trust Company of New Jersey
Jersey City ...	West Bergen Trust Company
Keyport .....	Keyport Banking Co.
Leonia .....	Leonia Bank & Trust Co.
Livingston ....	Livingston State Bank
Lodi .....	Lodi Trust Company
Long Branch..	Long Branch Banking Co.
Long Branch..	Long Branch Trust Co.
Long Branch..	New Jersey Trust Co. of Long Branch
Madison .....	Madison Trust Co.
Maplewood ...	Maplewood Bank & Trust Co.
Matawan .....	Matawan Bank
Metuchen .....	Commonwealth Bank of Metuchen
Montclair .....	Essex Title Guaranty and Trust Company
Montclair .....	Town Trust Company
Morristown ...	American Trust Co.
Neptune,	
Township of.	Neptune Bank & Trust Co.
Newark .....	Central Bank and Trust Company
Newark .....	Marzano State Bank and Trust Company
Newark .....	West Side Trust Company
Newton .....	Newton Trust Co.
North Bergen.	North Bergen Trust Co.
North Bergen	Woodcliff Trust Co.
Ocean Grove..	Asbury Park and Ocean Grove Bank (branch, head office Asbury Park)
Orange .....	Orange Valley Bank
Passaic .....	Passaic Park Trust Company
Paterson .....	Citizens Trust Company
Paterson .....	Merchants Trust Company
Paterson .....	Peoples Park Bank
Paterson .....	Riverside Trust Company
Paterson .....	Security Trust Company
Paterson .....	United States Trust Company
Peapack .....	(See Gladstone)
Phillipsburg ..	Phillipsburg Trust Company
Raritan .....	Raritan State Bank
Red Bank .....	The Merchants Trust Company
Ridgewood ...	North Jersey Trust Co.
Roselle Park..	Roselle Park Trust Co.
Scotch Plains .	First State Bank of Scotch Plains
Somerville ....	Somerville Trust Co.
South River...	South River Trust Company
Summit .....	Citizens Trust Co.
South Amboy..	South Amboy Trust Co.
Tenafly .....	Tenafly Trust Co.
Union City ...	Commonwealth Trust Company
Union City ...	Hudson Trust Company
Union City ...	Merchants Trust Company
Union City ...	Trust Company of New Jersey
Union City ...	(branch, head office Jersey City)

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**NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW JERSEY—(Continued)**

Union City .... Weehawken Trust and Title Company  
 Verona ..... Verona Trust Co.  
 Washington ... Washington Trust Co.  
 Weehawken ... Park Trust Company  
 West New York The Trust Company of New Jersey in West New York

**NEW YORK STATE**

Akron .....<sup>B</sup> Bank of Akron  
 Albany ..... Mechanics and Farmers Bank  
 Albion .....<sup>B</sup> Orleans County Trust Company  
 Alden .....<sup>B</sup> Alden State Bank  
 Alfred .....<sup>B</sup> University Bank  
 Amityville ... Bank of Amityville  
 Andover .....<sup>B</sup> Andover State Bank  
 Angelica .....<sup>B</sup> Bank of Angelica  
 Antwerp ..... Bank of Antwerp  
 Arcade .....<sup>B</sup> Citizens Bank of Arcade  
 Arkport ..... Arkport State Bank  
 Arlington .... Vassar Bank  
 Attica .....<sup>B</sup> Bank of Attica  
 Attica .....<sup>B</sup> Citizens Bank of Attica  
 Auburn ..... Auburn Trust Company  
 Ausable Forks. Bank of Ausable Forks  
 Babylon ..... Bank of Babylon  
 Baldwin ..... Peoples State Bank of Baldwin  
 Baldwinsville . Baldwinsville State Bank  
 Batavia .....<sup>B</sup> Bank of Batavia  
 Bath ..... Farmers and Mechanics Trust Company  
 Bayshore ..... South Side Bank of Bayshore  
 Belfast .....<sup>B</sup> Bank of Belfast  
 Berlin ..... Taconic Valley Bank  
 Bolivar .....<sup>B</sup> State Bank of Bolivar  
 Broadalbin ... Broadalbin Bank  
 Brocton .....<sup>B</sup> Bank of Brocton  
 Bronxville ... Bronxville Trust Company  
 Buffalo .....<sup>B</sup> Adam, Meldrum and Anderson State Bank  
 Camillus ..... Camillus Bank  
 Canaseraga ..<sup>B</sup> Canaseraga State Bank  
 Cape Vincent.. Citizens Bank of Cape Vincent  
 Castile .....<sup>B</sup> Bank of Castile  
 Cattaraugus ..<sup>B</sup> Bank of Cattaraugus  
 Chestertown .. Chester-Schroon-Horicon Bank  
 Chittenango .. State Bank of Chittenango  
 Churchville ...<sup>B</sup> State Bank of Churchville  
 Cicero ..... Cicero State Bank  
 Cincinnatus ... Bank of Cincinnatus  
 Clarence .....<sup>B</sup> Bank of Clarence  
 Clyde ..... Citizens Trust Company  
 Clymer ..... Clymer State Bank  
 Cobleskill .... Farmers & Merchants Bank of Cobleskill  
 Cohoes ..... Manufacturers Bank of Cohoes  
 Corfu .....<sup>B</sup> Bank of Corfu  
 Corning ..... Corning Trust Company  
 Corning ..... North Side State Bank  
 Cortland ..... Cortland Trust Company  
 Dansville .....<sup>B</sup> Citizens Bank & Trust Company

**NEW YORK STATE—(Continued)**

Delevan .....<sup>B</sup> Bank of Delevan  
 Delmar ..... Bank of Bethlehem  
 DeRuyter .... DeRuyter State Bank  
 Dobbs Ferry.. Dobbs Ferry Bank  
 Dundee ..... Dundee State Bank  
 East Aurora ..<sup>B</sup> Erie County Trust Company  
 East Hampton. Osborne Trust Company  
 East Syracuse. Bank of East Syracuse  
 Ebenezer .....<sup>B</sup> Ebenezer State Bank  
 Eden .....<sup>B</sup> Bank of Eden  
 Elba .....<sup>B</sup> Bank of Elba  
 Ellenburg .... State Bank of Ellenburg  
 Ellicottville ...<sup>B</sup> Bank of Ellicottville  
 Elmira ..... Bank of Elmira Heights  
 Evans Mills... Peoples Bank of Evans Mills  
 Fayetteville ... Fayetteville Commercial Bank  
 Fillmore .....<sup>B</sup> State Bank of Fillmore  
 Freeport ..... Freeport Bank  
 Fulton ..... Oswego County Trust Company  
 Glen Cove .... Glen Cove Trust Company  
 Glen Cove .... Nassau Union Bank  
 Gouverneur ... Bank of Gouverneur  
 Gowanda .....<sup>B</sup> Bank of Gowanda  
 Great Neck ... Bank of Great Neck  
 Great Neck ... Great Neck Trust Company  
 Green Island.. Green Island Bank  
 Groveland ....<sup>B</sup> Groveland State Bank  
 Hamburg .....<sup>B</sup> Bank of Hamburg  
 Haverstraw ... Peoples Bank of Haverstraw  
 Hempstead ... Hempstead Bank  
 Hilton .....<sup>B</sup> State Bank of Hilton  
 Holland .....<sup>B</sup> Bank of Holland  
 Holley .....<sup>B</sup> State Exchange Bank  
 Honeoye Falls.<sup>B</sup> State Bank of Honeoye Falls  
 Hornell ..... Steuben Trust Company  
 Hudson ..... Hudson River Trust Company  
 Huntington ... Bank of Huntington and Trust Company  
 Huntington Station ..... Huntington Station Bank  
 Jamestown ...<sup>B</sup> Union Trust Company of Jamestown  
 Johnstown ... Johnstown Bank  
 Johnstown ... Peoples Bank of Johnstown  
 Kenmore .....<sup>B</sup> Central Bank of Kenmore  
 Kenmore .....<sup>B</sup> State Bank of Kenmore  
 Lake Placid ... Bank of Lake Placid  
 Larchmont ... Trust Company of Larchmont  
 Lawrence ..... The Lawrence-Cedarhurst Bank  
 LeRoy .....<sup>B</sup> Bank of LeRoy  
 Lindenhurst .. Lindenhurst Bank  
 Little Valley ..<sup>B</sup> Cattaraugus County Bank  
 Liverpool .... Liverpool Bank  
 Locke ..... Citizens Bank of Locke  
 Lockport .....<sup>B</sup> Lockport Exchange Trust Company  
 Locust Valley. Matinecock Bank of Locust Valley  
 Luzerne ..... Luzerne-Hadley Bank  
 Lyndonville ...<sup>B</sup> Citizens State Bank of Lyndonville  
 Madrid ..... Madrid Bank  
 Malverne .... Bank of Malverne  
 Manlius ..... Bank of Manlius  
 Massena ..... Massena Banking & Trust Company  
 Medina .....<sup>B</sup> Medina Trust Company

<sup>B</sup> = Bank in Buffalo Branch territory

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**NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Middletown ... Orange County Trust Co.  
 Monroe ..... Citizens Bank of Monroe  
 Monticello .... Sullivan County Trust Company  
 Newfane .....<sup>■</sup> State Bank of Newfane  
 Newburgh .... Columbus Trust Company  
 New  
   Hyde Park.. Bank of New Hyde Park  
 New Rochelle . Huguenot Trust Company  
 New Rochelle . New Rochelle Trust Company

**New York City**

Borough of Manhattan  
   Anglo South American Trust Co.  
   Banca Commerciale Italiana Trust Co.  
   Banco Di Napoli Trust Company  
   Bank of Athens Trust Co.  
   Bank of Sicily Trust Company  
   City Bank Farmers Trust Company  
   Corporation Trust Company  
   Empire Trust Company  
   Equitable Trust Company  
   Fiduciary Trust Company  
   Hellenic Bank Trust Company  
   Hias Immigrant Bank  
   Lawyers Trust Company (merged into County Trust Company of New York, August 1, 1933, under name Lawyers County Trust Company—member)  
   Pennsylvania Exchange Bank  
   Savings Banks Trust Company  
   Title Guarantee & Trust Company  
   Trust Company of North America  
   Underwriters Trust Company  
 Borough of Brooklyn  
 Borough of Queens  
 Borough of The Bronx  
 Borough of Richmond  
   Citizens Bank, Brooklyn  
   Kings County Trust Company  
   Boulevard Bank, Forest Hills  
   Bronx County Trust Company  
   South Shore Bank of Staten Island.  
   Great Kills  
   West New Brighton Bank of Richmond

**NEW YORK STATE—(Continued)**

Northport .... Northport Trust Company  
 North  
   Tonawanda .<sup>■</sup> State Trust Company  
 Northville ..... Northville Bank  
 Norwood ..... State Bank of Norwood  
 Oakfield .....<sup>■</sup> Exchange Bank  
 Ontario ..... State Bank of Ontario  
 Ossining ..... Ossining Trust Company  
 Oyster Bay ... North Shore Bank Trust Company  
 Oyster Bay ... Oyster Bay Trust Company  
 Palmyra ..... Wayne County Trust Company  
 Parish ..... State Bank of Parish  
 Patchogue .... Patchogue Citizens Bank and Trust Company

**NEW YORK STATE—(Continued)**

Pavilion .....<sup>■</sup> Pavilion State Bank  
 Penn Yan..... Baldwin's Bank of Penn Yan  
 Penn Yan .... Citizens Bank of Penn Yan  
 Philadelphia ... Bank of Philadelphia  
 Phoenix ..... Phoenix Bank  
 Port Jefferson. Bank of Port Jefferson  
 Potsdam ..... Peoples Bank of Potsdam  
 Poughkeepsie . Poughkeepsie Trust Company  
 Prattsburgh ... Prattsburgh State Bank  
 Randolph .....<sup>■</sup> State Bank of Randolph  
 Rensselaer .... Rensselaer County Bank & Trust Company  
 Richmondville Bank of Richmondville  
 Riverhead ..... Long Island State Bank & Trust Company  
 Riverhead .... Suffolk County Trust Company  
 Rochester ....<sup>■</sup> Central Trust Company  
 Rochester ....<sup>■</sup> Genesee Valley Trust Company  
 Rochester ...<sup>■</sup> Rochester Trust and Safe Deposit Company  
 Rochester .....<sup>■</sup> Security Trust Company  
 Rochester .....<sup>■</sup> Union Trust Company  
 Rockville  
   Center ..... Bank of Rockville Center Trust Company  
 Rockville  
   Center ..... South Shore Trust Company  
 Rushford .....<sup>■</sup> State Bank of Rushford  
 Rushville ..... Rushville State Bank  
 Rye ..... Rye Trust Company  
 Sag Harbor... The Peconic Bank  
 Saugerties .... Saugerties Bank  
 Sayville ..... Community Trust Company  
 Schenectady .. Citizens Trust Company  
 Schoharie .... Schoharie County Bank  
 Scotia ..... Glenville Bank  
 Seneca Falls .. Seneca County Trust Company  
 Seneca Falls .. State Bank of Seneca Falls  
 Shortsville ... State Bank of Shortsville  
 Skaneateles ... State Bank of Skaneateles  
 Snyder .....<sup>■</sup> Bank of Snyder  
 Solvay ..... Solvay Bank  
 Southold ..... Bank of Southold  
 Spencer ..... Farmers & Merchants Bank of Spencer  
 Springville ...<sup>■</sup> Farmers Bank of Springville  
 Suffern ..... Lafayette Trust Company  
 Syosset ..... Bank of Syosset  
 Tonawanda ...<sup>■</sup> First Trust Company of Tonawanda  
 Troy ..... Troy Trust Company  
 Victor ..... State Bank of Victor  
 Waddington .. The Waddington Bank  
 Warsaw .....<sup>■</sup> Trust Company of Wyoming County  
 Waterford .... Bank of Waterford  
 Watkins Glen.. Watkins State Bank  
 Wellsville ....<sup>■</sup> First Trust Company  
 West Hampton  
   Beach ..... Seaside Bank  
 Williamson ... State Bank of Williamson  
 Williamsville .<sup>■</sup> Bank of Williamsville  
 Worcester .... Bank of Worcester

<sup>■</sup> = Bank in Buffalo Branch territory

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**SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT**

**SAVINGS BANKS**

**CONNECTICUT**

Bridgeport .... Bridgeport-Peoples Savings Bank  
 Bridgeport .... City Savings Bank  
 Bridgeport .... Mechanics & Farmers Savings Bank  
 Danbury ..... Savings Bank of Danbury  
 Danbury ..... Union Savings Bank  
 New Canaan.. New Canaan Savings Bank  
 Newtown ..... Newtown Savings Bank  
 Norwalk ..... Fairfield County Savings Bank  
 Norwalk ..... Norwalk Savings Society  
 Ridgefield .... Ridgefield Savings Bank  
 South Norwalk South Norwalk Savings Bank  
 Southport .... Southport Savings Bank  
 Stamford ..... Citizens Savings Bank  
 Stamford ..... Stamford Savings Bank

**NEW JERSEY**

Bloomfield .... Bloomfield Savings Institution  
 Elizabeth ..... Germania Mutual Savings Association  
 Elizabeth ..... Mutual Savings Fund Harmonia  
 Elizabeth ..... Union County Savings Bank  
 Hoboken ..... Hoboken Bank for Savings  
 Jersey City ... Fifth Ward Savings Bank  
 Jersey City ... Hudson City Savings Bank  
 Jersey City ... Provident Institution for Savings  
 Montclair ..... Montclair Savings Bank  
 Morristown ... Morris County Savings Bank  
 New Brunswick New Brunswick Savings Institution  
 Newark ..... Dime Savings Institution  
 Newark ..... Franklin Savings Institution  
 Newark ..... Howard Savings Institution  
 Newark ..... United States Savings Bank  
 Orange ..... Orange Savings Bank  
 Orange ..... Half Dime Savings Bank  
 Paterson ..... Paterson Savings Institution  
 Perth Amboy.. Perth Amboy Savings Institution  
 Plainfield .... Plainfield Savings Bank  
 Rahway ..... Rahway Savings Institution  
 Raritan ..... Raritan Savings Bank  
 Somerville .... Somerville Savings Bank

**NEW YORK STATE**

Albany ..... Albany County Savings Bank  
 Albany ..... Albany Exchange Savings Bank  
 Albany ..... Albany Savings Bank  
 Albany ..... City Savings Bank of Albany  
 Albany ..... Home Savings Bank of the City of Albany  
 Albany ..... The Mechanics' and Farmers' Savings Bank  
 Albany ..... The National Savings Bank of the City of Albany  
 Amsterdam ... Amsterdam Savings Bank  
 Auburn ..... Auburn Savings Bank  
 Auburn ..... Cayuga County Savings Bank  
 Beacon ..... Matteawan Savings Bank  
 Beacon ..... The Mechanics' Savings Bank

**NEW YORK STATE—(Continued)**

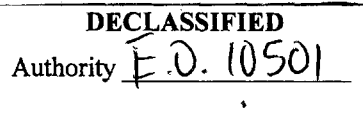
Binghamton .. Binghamton Savings Bank  
 Brewster ..... Putnam County Savings Bank  
 Buffalo .....<sup>■</sup> Buffalo Savings Bank  
 Buffalo .....<sup>■</sup> Erie County Savings Bank  
 Buffalo .....<sup>■</sup> The Western Savings Bank  
 Catskill ..... Catskill Savings Bank  
 Cohoes ..... Cohoes Savings Bank  
 Cohoes ..... Mechanics' Savings Bank (merged into Cohoes Savings Bank, Cohoes, July 7, 1933)  
 Cornwall-on-the-Hudson . The Cornwall Savings Bank (merged into Newburgh Savings Bank, Newburgh, July 24, 1933)  
 Cortland ..... Cortland Savings Bank  
 Dobbs Ferry... The Greenburg Savings Bank  
 Ellenville .... Ellenville Savings Bank  
 Elmira ..... The Elmira Savings Bank  
 Fishkill ..... Fishkill Savings Institute  
 Fulton ..... Fulton Savings Bank  
 Geneva ..... Geneva Savings Bank  
 Goshen ..... Goshen Savings Bank  
 Hudson ..... Hudson City Savings Institution  
 Ithaca ..... Ithaca Savings Bank  
 Kingston ..... Kingston Savings Bank  
 Kingston ..... Rondout Savings Bank  
 Kingston ..... Ulster County Savings Institution  
 Lockport .....<sup>■</sup> Farmers and Mechanics' Savings Bank of the City of Lockport  
 Mamaroneck .. The Union Savings Bank of Westchester County  
 Middletown ... Middletown Savings Bank  
 Mount Vernon. Eastchester Savings Bank  
 Newburgh .... Newburgh Savings Bank  
 New Paltz .... New Paltz Savings Bank  
 New Rochelle.. People's Bank for Savings of New Rochelle, N. Y.

**NEW YORK CITY**

**Borough of the Bronx**  
 Bronx Savings Bank, The, New York  
 Dollar Savings Bank, New York  
 North Side Savings Bank, New York

**Borough of Brooklyn**  
 Bay Ridge Savings Bank, Brooklyn  
 Brevoort Savings Bank, Brooklyn  
 Brooklyn Savings Bank  
 Bushwick Savings Bank, The, Brooklyn  
 City Savings Bank of Brooklyn, The  
 Dime Savings Bank of Brooklyn, The  
 Dime Savings Bank of Williamsburgh, The, Brooklyn  
 East Brooklyn Savings Bank, Brooklyn  
 East New York Savings Bank, Brooklyn  
 Flatbush Savings Bank, Brooklyn  
 Fulton Savings Bank, Kings County, Brooklyn  
 Greater New York Savings Bank, The, Brooklyn

■ = Bank in Buffalo Branch territory



SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT

**Borough of Brooklyn—(Continued)**

Green Point Savings Bank, The, Brooklyn  
 Hamburg Savings Bank, Brooklyn  
 Kings County Savings Bank, The, Brooklyn  
 Kings Highway Savings Bank, Brooklyn  
 Lincoln Savings Bank of Brooklyn, The  
 Prudential Savings Bank, Brooklyn  
 Roosevelt Savings Bank of the City of New York,  
 Brooklyn  
 South Brooklyn Savings Bank, Brooklyn  
 Williamsburgh Savings Bank, Brooklyn

**Borough of Manhattan**

American Savings Bank, New York  
 Bank for Savings in the City of New York, The  
 Bowery Savings Bank, The, New York  
 Broadway Savings Bank, New York  
 Central Savings Bank in the City of New York  
 Citizens Savings Bank, New York  
 Dry Dock Savings Institution, New York  
 East River Savings Bank, The, New York  
 Emigrant Industrial Savings Bank, New York  
 Empire City Savings Bank, New York  
 Excelsior Savings Bank, New York  
 Franklin Savings Bank in the City of New York, The  
 Greenwich Savings Bank, The, New York  
 Harlem Savings Bank, New York  
 Irving Savings Bank, The, New York  
 Manhattan Savings Institution, The, New York  
 Metropolitan Savings Bank, New York  
 New York Savings Bank, New York  
 North River Savings Bank, New York  
 Seamen's Bank for Savings in the City of New York  
 Union Dime Savings Bank, New York  
 Union Square Savings Bank, New York  
 West Side Savings Bank, New York

**Borough of Queens**

College Point Savings Bank  
 Flushing Savings Bank  
 Jamaica Savings Bank  
 Long Island City Savings Bank  
 Queensboro Savings Bank, Jamaica  
 Queens County Savings Bank, The, Flushing  
 Ridgewood Savings Bank  
 Rockaway Savings Bank, Far Rockaway  
 Savings Bank of Central Queens, Jamaica  
 Savings Bank of Richmond Hill

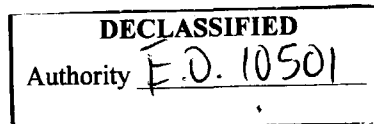
**Borough of Richmond**

Richmond County Savings Bank, West New Brighton  
 Staten Island Savings Bank, Stapleton

**NEW YORK STATE—(Continued)**

Niagara Falls..<sup>B</sup> Niagara County Savings Bank  
 Ogdensburg ... St. Lawrence County Savings Bank  
 Oneida ..... Oneida Savings Bank  
 Ossining ..... The Bank for Savings of Ossining  
 Oswego ..... Oswego City Savings Bank  
 Oswego ..... Oswego County Savings Bank  
 Patchogue .... The Union Savings Bank of  
 Patchogue  
 Pawling ..... Pawling Savings Bank  
 Peekskill ..... Peekskill Savings Bank  
 Port Chester... The Port Chester Savings Bank  
 Poughkeepsie . The Poughkeepsie Savings Bank  
 Rhinebeck .... Rhinebeck Savings Bank  
 Riverhead .... Riverhead Savings Bank  
 Rochester .....<sup>B</sup> The East Side Savings Bank of  
 Rochester  
 Rochester .....<sup>B</sup> Mechanics' Savings Bank  
 Rochester .....<sup>B</sup> Monroe County Savings Bank  
 Rochester .....<sup>B</sup> Rochester Savings Bank  
 Rome ..... The Oneida County Savings Bank  
 Rome ..... The Rome Savings Bank  
 Roslyn ..... Roslyn Savings Bank of Roslyn  
 Sag Harbor ... Sag Harbor Savings Bank  
 Saugerties .... Saugerties Savings Bank  
 Schenectady .. Schenectady Savings Bank  
 Seneca Falls .. The Seneca Falls Savings Bank  
 Skaneateles ... Skaneateles Savings Bank  
 Southold ..... The Southold Savings Bank  
 Syracuse ..... Onandago County Savings Bank  
 Syracuse ..... Syracuse Savings Bank  
 Tarrytown .... Westchester County Savings Bank  
 Troy ..... Troy Savings Bank  
 Utica ..... The Savings Bank of Utica  
 Walden ..... Walden Savings Bank  
 Wappinger  
 Falls ..... Wappinger Savings Bank  
 Warwick ..... The Warwick Savings Bank  
 Watertown ... Jefferson County Savings Bank  
 Watertown ... Watertown Savings Bank  
 White Plains.. The Home Savings Bank  
 Yonkers ..... People's Savings Bank of  
 Yonkers, N. Y.  
 Yonkers ..... Yonkers Savings Bank

<sup>B</sup> = Bank in Buffalo Branch territory



**PRIVATE BANKERS and MISCELLANEOUS BANKING COMPANIES**

**PRIVATE BANKERS**

**CONNECTICUT**

Bridgeport .... T. L. Watson and Company  
 Bridgeport .... James Staples and Company

**NEW JERSEY**

Bayonne ..... Herman Klein  
 Bayonne ..... Jerome G. Stabile  
 Newark ..... D'Auria Salvatore & Sons Bank  
 Paterson ..... Linares and Rescigno

**NEW YORK STATE**

Albany ..... Germano P. Baccelli  
 Auburn ..... Seward, Wm. H. & Co.  
 Crown Point.. Wyman, J. W., et al  
 Dalton .....<sup>■</sup> Moses, Grant E., et al

**NEW YORK STATE—(Continued)**

Naples ..... Maxfield, Dennison H., et al (The Hiram Maxfield Bank)  
 Naples ..... Granby, J. W., et al (Geo. R. Granby & Son)  
 New York City R. H. Macy & Co.  
                   Enrico Viggiani  
                   J. Lehrenkrauss & Co.  
 North Java ...<sup>■</sup> Humphrey, W. J., et al (North Java Co.)  
 Nunda .....<sup>■</sup> De Puy, F. J., et al (Peter De Puy's Banking House)  
 Ogdensburg .. Frank's Sons, Nathan  
 Port Chester... Kavovitz, A. H. & L.  
 Poughkeepsie . Bartolo Barone  
 Rochester .....<sup>■</sup> Sconfietti & Gioia

**MISCELLANEOUS BANKING COMPANIES**

**NEW YORK STATE**

Albany ..... Guaranty Company of New York  
 Albany ..... Morris Plan Co. of Albany  
 Binghamton .. Morris Plan Co. of Binghamton  
 Buffalo .....<sup>■</sup> Buffalo Morris Plan Industrial Banking Co.  
 Buffalo .....<sup>■</sup> Commercial Investment Trust Ltd.

**New York City**

Borough of Food Dealers Industrial Banking Corporation  
 Brooklyn ... Montrose Investment & Loan Corp.  
                   The Thrift  
                   United Loan Corporation  
 Borough of Bankers Commercial Security Co., Inc.  
 Manhattan Commercial Credit Corp.  
                   Commercial Investment Trust, Inc.  
                   Credit Utility Company, Inc.  
                   Discount Corp. of New York  
                   Electric Appliance Finance Corp.  
                   French American Banking Corp.  
                   General Motors Acceptance Corp.  
                   Goldwyn Loan & Investment Corp.  
                   Gotham Industrial Banking Corp.  
                   Guaranty Company of New York

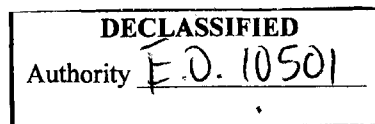
**New York City (Continued)**

Borough of Heating & Plumbing Finance Corp.  
 Manhattan Mack Acceptance Corp.  
                   Manufacturers Finance Corp.  
                   Merchants & Manufacturers Securities Corp.  
                   Morris Plan Co. of New York  
                   National Credit Corp.  
                   Neighborhood Loan & Investment Co.  
                   People's Loan & Investment Co.  
                   Royal Loan & Investment Corp.  
                   J. Henry Schroder Banking Corp.  
                   State Banking Company  
                   Textile Banking Co., Inc.  
                   Union Banking Corp.  
                   Universal Credit Corp.

**NEW YORK STATE—(Continued)**

Niagara Falls .<sup>■</sup> Manufacturers & Employees Mortgage Co.  
 Rochester ....<sup>■</sup> Morris Plan Co. of Rochester  
 Schenectady .. Morris Plan Co. of Schenectady  
 Syracuse ..... Morris Plan Co. of Syracuse  
 Troy ..... Troy Prudential Association, Inc.  
 Utica ..... Morris Plan Co. of Utica

■ = Bank in Buffalo Branch territory



AGENCIES OF FOREIGN BANKS, ETC.

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**AGENCIES OF FOREIGN BANKS AND OF BANKING COMPANIES  
INCORPORATED OUTSIDE OF NEW YORK STATE**

**NEW YORK CITY**

American Express Co., Inc.  
 Anglo South American Bank Ltd.  
 Banca Commerciale Italiana  
 Banco Di Napoli, No. 1  
 Banco Di Roma  
 Banco Nacional De Mexico  
 Bank of Chosen  
 Bank of London & South America Ltd.  
 Bank of Montreal  
 Bank of Nova Scotia  
 Bank of Taiwan  
 Banque Belge Pour L'Etranger  
 Barclays Bank (Dominion, Colonial & Overseas)  
 Canadian Bank of Commerce  
 Chartered Bank of India, Australia & China

**New York City (Continued)**

Thomas Cook & Son (Bankers) Limited  
 Credito Italiano  
 The Dominion Bank, Canada  
 First of Boston International Corporation  
 Hong Kong & Shanghai Banking Corp.  
 International Banking Corp.  
 Mercantile Bank of India Ltd.  
 Mitsubishi Bank Ltd.  
 Mitsui Bank Ltd.  
 Philippine National Bank  
 Royal Bank of Canada  
 Shawmut Corporation of Boston  
 Standard Bank of South Africa  
 Sumitomo Bank Ltd.  
 Yokohoma Specie Bank Ltd.

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FORM F. R. 326

REC'D IN FILES SECTION  
MAR 3 1950  
470 (10)

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE August 31, 1933

KIND OF MATERIAL:

*Bank New York Circular  
No. 1273, working executive  
orders quoted in circulars No. 1204  
dated April 6, 1933 and No. 1214  
dated April 20, 1933*

NAME OR SUBJECT:

*Executive Order Relating to the Hoarding,  
Earmarking and Export of Gold and  
to Transactions in Foreign Exchange*

REMARKS:

*orig. filed  
304.1(2)*

CHECKED BY *G*  
DATE 3/3/50

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FEDERAL RESERVE BOARD FILE  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1274  
August 31, 1933]

**Executive Order Relating to the Sale and Export of Gold**

To all Banking Institutions in the  
Second Federal Reserve District:

For your information, we quote below the text of an executive order issued by the President of the United States on August 29, 1933:

**EXECUTIVE ORDER**

By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes," I, Franklin D. Roosevelt, President of the United States of America, do declare that a period of national emergency exists, and by virtue of said authority and of all other authority vested in me, do hereby issue the following executive order:

The Secretary of the Treasury is hereby authorized to receive on consignment for sale, subject to such rules and regulations and upon such conditions as he shall prescribe, gold recovered from natural deposits in the United States or any place subject to the jurisdiction thereof. Sales may be made:

- (a) To persons licensed to acquire gold for use in the arts, industries or professions, or
- (b) By export to foreign purchasers.

Such sales shall be made at a price which the Secretary shall determine to be equal to the best price obtainable in the free gold markets of the world after taking into consideration any incidental expenses such as shipping costs and insurance.

Such sales may be made through the Federal Reserve Banks or such other agents as the Secretary may from time to time designate and shall be subject to such charges as the Secretary may from time to time in his judgment determine.

Every person depositing gold for sale as provided herein shall be deemed to have agreed to accept as conclusive without any right of recourse or review, the determination of the Secretary or his duly authorized agent as to the amount due such person as a result of any sale.

Consignments shall be sold as nearly as may be in the order of their receipt.

The Secretary of the Treasury, in his discretion and subject to such regulations as he may prescribe, is hereby authorized to issue licenses permitting the export of articles fabricated from gold sold pursuant to this executive order.

This executive order may be modified or revoked at any time.

FRANKLIN D. ROOSEVELT.

GEORGE L. HARRISON,  
Governor.

*Orig. filed  
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JAN 17 1950  
470-010

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1269, August 16, 1933  
Supplement to Circular No. 1232,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1232, 1236, 1240, 1244, 1247, 1251, 1254, 1256, 1261 and 1266, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

NONMEMBER BANKS

NEW JERSEY

Hoboken.....Seaboard Trust Company  
(newly organized to succeed former Steneck Trust Company)

NEW YORK STATE

Waddington.....\* The Waddington Bank

GEORGE L. HARRISON,  
Governor.

\* Reopening of bank which suspended business March 14, 1933.

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REC'D IN FILES SECTION  
JAN 17 1950  
470-112

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1236, May 31, 1933  
Supplement to Circular No. 1232. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circular No. 1232, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

NEW YORK STATE

Jamaica.....The Jamaica National Bank of New York

Red Creek.....The Red Creek National Bank

**NONMEMBER BANKS**

NEW YORK STATE

Buffalo.....<sup>■</sup> Adam, Meldrum and Anderson State Bank

GEORGE L. HARRISON,  
Governor.

■ = Bank in Buffalo Branch territory.

Orig. filed  
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<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 1232—May 24, 1933  
Superseding Circular No. 1194 as supplemented ]

**List of Banking Institutions in the Second Federal Reserve District  
Licensed to Resume Full Banking Operations**

**To all Banking Institutions in the  
Second Federal Reserve District:**

For your information, and superseding circular No. 1194, dated March 22, 1933, as supplemented, we are sending you herewith a list, arranged alphabetically by states and cities, of all member banks in the Second Federal Reserve District which thus far have been licensed to resume full banking operations in accordance with Executive Orders of the President of the United States and regulations of the Secretary of the Treasury. There also is included a list of all nonmember banking institutions in the district which have been licensed to reopen for full banking operations under the same orders and regulations, so far as information with regard to them has been received from the respective State banking departments within whose jurisdiction they operate.

The lists have been prepared in four sections:

- (1) Member banks.
- (2) Nonmember State banks and trust companies.
- (3) Savings banks.
- (4) Private bankers, miscellaneous banking companies, etc.

Banking institutions whose names are prefixed with the capital letter <sup>B</sup> are located in the territory assigned to our Buffalo Branch, which comprises the ten westerly counties of New York State as follows: Allegany, Cattaraugus, Chautauqua, Erie, Genesee, Livingston, Monroe, Niagara, Orleans, and Wyoming.

Each member State bank or trust company in the list of member banks is designated by an asterisk.

For the present, weekly supplements to this circular will be published containing the names of additional banking institutions which hereafter are licensed to resume full banking operations and also containing any other necessary changes.

These lists do not take the place of the par list.

**GEORGE L. HARRISON,**  
Governor.

*only filed*  
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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**MEMBER BANKS**

**CONNECTICUT**

- Bethel ..... The Bethel National Bank
- Bridgeport .... The First National Bank and Trust Company of Bridgeport
- Danbury ..... City National Bank & Trust Company of Danbury
- Danbury ..... The Danbury National Bank
- East Port ..... The Bryam National Bank of East Chester
- Chester ..... Port Chester (P.O., Port Chester, N. Y.)
- Greenwich .... First National Bank in Greenwich
- New Canaan... The First National Bank & Trust Company of New Canaan
- Norwalk ..... The National Bank of Norwalk
- Ridgefield .... The First National Bank and Trust Company of Ridgefield
- South Norwalk The City National Bank of South Norwalk
- Stamford ..... First-Stamford National Bank & Trust Co.

**NEW JERSEY**

- Allendale ..... The First National Bank of Allendale
- Allenhurst .... Allenhurst National Bank and Trust Company
- Allentown .... The Farmers National Bank of Allentown
- Asbury Park .. Asbury Park National Bank and Trust Company
- Atlantic Highlands .. The Atlantic Highlands National Bank
- Bayonne ..... \*Bayonne Trust Company
- Bayonne ..... Hudson County National Bank (branch, head office Jersey City)
- Bayonne ..... The Mechanics' National Bank of Bayonne
- Belleville ..... The First National Bank of Belleville
- Belleville ..... Peoples National Bank and Trust Company of Belleville
- Belvidere ..... The First National Bank of Belvidere
- Bergenfield ... The Bergenfield National Bank and Trust Company
- Bernardsville . The Bernardsville National Bank
- Blairstown .... The First National Bank of Blairstown
- Bloomfield .... \*Bloomfield Bank and Trust Company
- Bloomfield .... \*Community Trust Company of Bloomfield
- Bloomfield .... \*The Watsessing Bank
- Bloomington .. The First National Bank of Bloomington
- Bloomsbury ... The Citizens National Bank of Bloomsbury
- Bogota ..... \*Bank of Bogota
- Bogota ..... The Bogota National Bank

**NEW JERSEY—(Continued)**

- Boonton ..... The Boonton National Bank
- Boonton ..... \*Boonton Trust Company
- Bound Brook . The First National Bank of Bound Brook
- Bradley Beach The First National Bank of Bradley Beach
- Butler ..... The First National Bank of Butler
- Caldwell ..... The Caldwell National Bank
- Caldwell ..... The Citizens National Bank and Trust Company of Caldwell
- Carteret ..... \*Carteret Bank and Trust Company
- Cedar Grove .. The First National Bank of Cedar Grove
- Clifton ..... The Clifton National Bank
- Clifton ..... The First National Bank of Clifton
- Clinton ..... The Clinton National Bank
- Closter ..... Closter National Bank and Trust Company
- Cranbury ..... The First National Bank of Cranbury
- Cranford ..... \*Cranford Trust Company
- Cranford ..... The First National Bank of Cranford
- Dover ..... \*The Dover Trust Company
- Dover ..... The National Union Bank of Dover
- Dumont ..... The Dumont National Bank
- Dunellen ..... The First National Bank of Dunellen
- Dunellen ..... \*People's Trust Company
- East Orange .. \*East Orange Trust Co.
- East Orange .. \*Savings Investment & Trust Co.
- Eatontown ... The First National Bank of Eatontown
- Elizabeth ..... \*Central Home Trust Company of Elizabeth, N. J.
- Elizabeth ..... \*The Elizabethport Banking Company
- Elizabeth ..... The National State Bank of Elizabeth
- Englewood ... The Citizens National Bank and Trust Company of Englewood
- Englishtown .. The First National Bank of Englishtown
- Farmingdale .. The First National Bank of Farmingdale
- Flemington ... The Flemington National Bank and Trust Company
- Flemington ... The Hunterdon County National Bank of Flemington
- Fort Lee ..... \*Fort Lee Trust Company
- Franklin ..... \*Sussex County Trust Company
- Freehold ..... The Central National Bank of Freehold
- Freehold ..... The First National Bank of Freehold
- Frenchtown .. The Union National Bank of Frenchtown
- Garwood ..... The First National Bank of Garwood
- Glen Ridge ... \*Glen Ridge Trust Company
- Glen Rock .... Glen Rock National Bank
- Hackensack ... The Bergen County National Bank of Hackensack

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW JERSEY—(Continued)**

Hackensack ... The City National Bank and Trust Company of Hackensack

Hackensack ... \*Peoples Trust and Guaranty Company

Hackensack ... \*State Bank & Trust Company of Hackensack, N. J.

Haledon ..... Haledon National Bank

Hamburg ..... The Hardyston National Bank of Hamburg

Harrison ..... The Harrison National Bank

Hasbrouck Heights ..... \*Bank of Hasbrouck Heights

High Bridge .. The First National Bank of High Bridge

Highland Park The First National Bank of Highland Park

Hillsdale ..... The Hillsdale National Bank

Hillside ..... The Hillside National Bank (P.O., Elizabeth, N. J.)

Hoboken ..... The First National Bank of Hoboken

Hope ..... The First National Bank of Hope

Irvington ..... The Irvington National Bank

Irvington ..... The Peoples National Bank & Trust Company of Irvington

Jersey City ... \*Commercial Trust Company of New Jersey

Jersey City ... The First National Bank of Jersey City

Jersey City ... The Franklin National Bank of Jersey City

Jersey City ... Hudson County National Bank

Jersey City ... Journal Square National Bank of Jersey City

Jersey City ... \*The New Jersey Title Guarantee and Trust Company

Keansburg ... The Keansburg National Bank

Kearny ..... Kearny National Bank

Keyport ..... The Peoples National Bank of Keyport

Lambertville Amwell National Bank

Lambertville .. The Lambertville National Bank

Linden ..... \*Linden Trust Company

Little Falls ... The Little Falls National Bank

Little Ferry ... The Little Ferry National Bank

Livingston .... Livingston National Bank

Lodi ..... First National Bank in Lodi

Madison ..... The First National Bank of Madison

Manasquan .... Manasquan National Bank

Manville ..... The Manville National Bank

Matawan ..... The Farmers and Merchants National Bank of Matawan

Milford ..... The First National Bank of Milford

Millburn ..... The First National Bank of Millburn

Milltown ..... The First National Bank of Milltown

Montclair ..... \*Bank of Montclair

Montclair ..... The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.)

Montclair ..... The Montclair National Bank

Montclair ..... \*Montclair Trust Company

**NEW JERSEY—(Continued)**

Montclair ..... The Peoples National Bank of Montclair

Morristown ... The First National Bank of Morristown

Morristown ... \*Morristown Trust Company

Morristown ... The National Iron Bank of Morristown

Netcong ..... The Citizens National Bank of Netcong

Newark ..... \*Columbus Trust Company

Newark ..... \*Federal Trust Company

Newark ..... \*Fidelity Union Trust Company

Newark ..... \*Franklin Washington Trust Company

Newark ..... Lincoln National Bank of Newark

Newark ..... \*Merchants and Newark Trust Company of Newark, N. J.

Newark ..... The Mount Prospect National Bank of Newark

Newark ..... The National Newark and Essex Banking Company of Newark

Newark ..... The National State Bank of Newark

Newark ..... The Peoples National Bank of Newark

Newark ..... The South Side National Bank and Trust Company of Newark

Newark ..... Union National Bank in Newark

Newark ..... \*United States Trust Company of Newark

New Brunswick The National Bank of New Jersey

New Brunswick .. The Peoples National Bank of New Brunswick

Newton ..... The Sussex and Merchants National Bank of Newton

North Bergen . The First National Bank of North Bergen

Nutley ..... \*Bank of Nutley

Nutley ..... The First National Bank of Nutley

Nutley ..... The Franklin National Bank of Nutley

Oradell ..... The First National Bank of Oradell

Orange ..... The Second National Bank of Orange

Orange ..... \*The Trust Company of Orange

Park Ridge ... The First National Bank of Park Ridge

Passaic ..... Passaic National Bank and Trust Company

Paterson ..... The First National Bank of Paterson

Paterson ..... The Paterson National Bank

Paterson ..... The Second National Bank of Paterson

Perth Amboy.. The First National Bank of Perth Amboy

Perth Amboy . The Perth Amboy National Bank

Phillipsburg .. The Phillipsburg National Bank and Trust Company

Phillipsburg .. The Second National Bank of Phillipsburg

Plainfield ..... The First National Bank of Plainfield

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW JERSEY—(Continued)**

Plainfield ..... \*Mid-City Trust Company  
 Plainfield ..... The Plainfield National Bank  
 Plainfield ..... \*The Plainfield Trust Company  
 Plainfield ..... \*The State Trust Company  
 Prospect Park . The Prospect Park National Bank  
 (P. O. Paterson, N. J.)  
 Rahway ..... The Rahway National Bank  
 Rahway ..... \*Rahway Trust Company  
 Ramsey ..... The First National Bank and Trust  
 Company of Ramsey  
 Red Bank .... The Second National Bank and  
 Trust Company of Red Bank  
 Ridgewood . \*Ridgewood Park-Overpeck Trust  
 Park ..... Company  
 Ridgewood .... Citizens National Bank and Trust  
 Company of Ridgewood  
 Ridgewood .... First National Bank and Trust  
 Company of Ridgewood  
 Rochelle Park . \*Rochelle Park Bank, of Rochelle  
 Park, N. J.  
 Rockaway .... First National Bank in Rockaway  
 Roselle ..... The First National Bank of Roselle  
 Rutherford .... The Rutherford National Bank  
 Rutherford .... \*Rutherford Trust Company  
 Sayreville .... The First National Bank of  
 Sayreville  
 Somerville .... The Second National Bank of  
 Somerville  
 South Amboy . The First National Bank of  
 South Amboy  
 South Orange.. \*Savings Investment and Trust  
 Company, (branch, head office  
 East Orange)  
 South Orange . \*South Orange Trust Company  
 South ..... The First National Bank of  
 Plainfield ... South Plainfield  
 South River ... The First National Bank of  
 South River  
 Springfield .... The First National Bank of  
 Springfield  
 Summit ..... The First National Bank and Trust  
 Company of Summit  
 Summit ..... \*The Summit Trust Company  
 Sussex ..... The Farmers National Bank of  
 Sussex  
 Teaneck ..... The Teaneck National Bank  
 Tenafly ..... The Northern Valley National  
 Bank of Tenafly  
 Union ..... The Union Center National Bank  
 Union City ... The First National Bank of  
 Union City  
 Weehawken .. The Hamilton National Bank of  
 Weehawken  
 West  
 Englewood . The West Englewood National Bank  
 Westfield ..... The National Bank of Westfield  
 Westfield ..... \*Peoples Bank and Trust Company  
 of Westfield  
 Westfield ..... \*The Westfield Trust Company

**NEW JERSEY—(Continued)**

West New York ..... \*The New Jersey Title Guarantee and  
 Trust Co. (branch, head office  
 Jersey City)  
 West Orange . The First National Bank of  
 West Orange  
 Westwood .... The First National Bank of  
 Westwood  
 Westwood .... \*Westwood Trust Company  
 Whippany .... The First National Bank of  
 Whippany  
 Wood Ridge .. The Wood Ridge National Bank  
 Wyckoff ..... The First National Bank of  
 Wyckoff

**NEW YORK STATE**

Adams ..... \*Citizens and Farmers Trust  
 Company  
 Addison ..... The First National Bank of Addison  
 Afton ..... First National Bank of Afton  
 Albany ..... \*First Trust Company of Albany  
 Albany ..... The National Commercial Bank and  
 Trust Company of Albany  
 Albany .... The New York State National Bank  
 of Albany  
 Allegany ..... <sup>B</sup> The First National Bank of Allegany  
 Amenia ..... The First National Bank of Amenia  
 Amityville .... First National Bank and Trust  
 Company of Amityville  
 Amsterdam ... The Amsterdam City National Bank  
 Amsterdam ... The Farmers National Bank of  
 Amsterdam  
 Amsterdam ... The First National Bank of  
 Amsterdam  
 Amsterdam ... \*Montgomery County Trust Company  
 Andes ..... The National Bank of Andes  
 Andover ..... <sup>B</sup> The Burrows National Bank of  
 Andover  
 Angola ..... <sup>B</sup> The Evans National Bank of Angola  
 Arcade ..... <sup>B</sup> The First National Bank of Arcade  
 Ardsley ..... The First National Bank of Ardsley  
 Argyle ..... The National Bank of Argyle  
 Athens ..... The Athens National Bank<sup>1</sup>  
 Auburn ..... The Auburn-Cayuga National Bank  
 and Trust Company  
 Aurora ..... The First National Bank of Aurora  
 Avoca ..... \*Bank of Avoca  
 Babylon ..... The Babylon National Bank & Trust  
 Company  
 Bainbridge .... The First National Bank of  
 Bainbridge  
 Baldwin ..... The Baldwin National Bank and  
 Trust Company  
 Baldwinsville . The First National Bank and Trust  
 Company of Baldwinsville  
 Ballston Spa .. The Ballston Spa National Bank  
 Barker ..... <sup>B</sup> The Somerset National Bank of  
 Barker  
 Batavia ..... <sup>B</sup> The First National Bank of Batavia  
 Batavia ..... <sup>B</sup>\*Genesee Trust Company  
 Bath ..... The Bath National Bank

<sup>B</sup> = Bank in Buffalo Branch territory.  
<sup>1</sup> Licensed since issuance of previous list.

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Bay Shore .... The First National Bank and Trust Company of Bay Shore  
 Beacon ..... The Fishkill National Bank of Beacon  
 Beacon ..... The Matteawan National Bank of Beacon  
 Belfast .....<sup>B</sup> The First National Bank of Belfast  
 Bellerose ..... The First National Bank of Bellerose  
 Bellmore ..... The First National Bank of Bellmore  
 Belmont .....<sup>B</sup> The State Bank of Belmont, N. Y.  
 Binghamton .. The City National Bank of Binghamton  
 Binghamton .. The First National Bank of Binghamton  
 Binghamton ..<sup>\*</sup> Marine Midland Trust Company of Binghamton  
 Blasdell .....<sup>B</sup> Bank of Blasdell  
 Bolivar .....<sup>B</sup> The First National Bank of Bolivar  
 Bolton ..... Bolton National Bank of Bolton  
 Landing .... Landing  
 Boonville ..... The First National Bank of Boonville  
 Boonville ..... The National Exchange Bank of Boonville  
 Brewsters .... The First National Bank of Brewsters  
 Bridgehampton The Bridgehampton National Bank  
 Bronxville .... The Gramatan National Bank and Trust Company of Bronxville  
 Buffalo .....<sup>B</sup> Liberty Bank of Buffalo  
 Buffalo .....<sup>B</sup> The Marine Trust Company of Buffalo  
 Buffalo .....<sup>B</sup> The Niagara National Bank of Buffalo  
 Buffalo .....<sup>B</sup> Manufacturers and Traders Trust Company  
 Cairo ..... The First National Bank of Cairo  
 Caledonia .....<sup>B</sup> The First National Bank of Caledonia  
 Cambridge .... The Cambridge Valley National Bank  
 Camden ..... The First National Bank and Trust Company of Camden  
 Canajoharie ... The Canajoharie National Bank  
 Canandaigua .. The Canandaigua National Bank and Trust Company  
 Canandaigua ..<sup>\*</sup> Ontario County Trust Company  
 Canastota .... The First National Bank of Canastota  
 Candor ..... The First National Bank of Candor  
 Canistota .....<sup>\*</sup> First State Bank of Canistota, N. Y.  
 Canton ..... The First National Bank of Canton  
 Canton ..... The St. Lawrence County National Bank of Canton  
 Carmel ..... The Putnam County National Bank of Carmel  
 Carthage ..... Carthage National Exchange Bank  
 Castleton on Hudson .... The National Exchange Bank of Castleton on Hudson  
 Catskill ..... Catskill National Bank and Trust Company

**NEW YORK STATE—(Continued)**

Catskill ..... The Tanners National Bank of Catskill  
 Cazenovia .... The Cazenovia National Bank  
 Cedarhurst .... The Peninsula National Bank of Cedarhurst  
 Center  
 Moriches ...<sup>\*</sup> Center Moriches Bank  
 Central Islip .. The Central Islip National Bank  
 Central Square The First National Bank of Central Square  
 Central Valley The Central Valley National Bank  
 Chappaqua .... The Chappaqua National Bank  
 Chateaugay ... The First National Bank of Chateaugay  
 Chatham .....<sup>\*</sup> State Bank, Chatham, New York  
 Chester ..... The Chester National Bank  
 Clayton ..... The First National Exchange Bank of Clayton  
 Clifton Springs The Ontario National Bank of Clifton Springs  
 Clinton ..... The Hayes National Bank of Clinton  
 Clyde ..... The Briggs National Bank & Trust Company of Clyde  
 Cobleskill .... The First National Bank of Cobleskill  
 Cohocton .....<sup>\*</sup> The Cohocton State Bank  
 Cohoes ..... The National Bank of Cohoes  
 Cold Spring ... The National Bank of Cold Spring on Hudson  
 Cooperstown .. The First National Bank of Cooperstown  
 Cooperstown .. The Second National Bank of Cooperstown  
 Copenhagen .. The Copenhagen National Bank  
 Corning ..... First National Bank and Trust Company of Corning  
 Cornwall ..... The Cornwall National Bank  
 Cortland ..... The National Bank of Cortland  
 Cortland ..... Second National Bank and Trust Company of Cortland  
 Cocksackie .... The National Bank of Cocksackie  
 Croghan ..... The Croghan National Bank  
 Croton on Hudson .... The First National Bank of Croton on Hudson  
 Cuba .....<sup>B</sup> The Cuba National Bank  
 Cuba .....<sup>B</sup> The First National Bank of Cuba  
 Cutchogue .... The First National Bank of Cutchogue  
 Dansville .....<sup>B</sup> The Merchants and Farmers National Bank of Dansville  
 Delhi ..... The Delaware National Bank of Delhi  
 Deposit ..... The Farmers National Bank of Deposit  
 Dexter ..... The First National Bank of Dexter  
 Dolgeville .... The First National Bank of Dolgeville  
 Dover Plains .. The Dover Plains National Bank  
 Downsville ... The First National Bank of Downsville  
 Dryden ..... The First National Bank of Dryden  
 Dundee ..... The Dundee National Bank

<sup>B</sup> = Bank in Buffalo Branch territory.

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Dunkirk .....<sup>B\*</sup> Dunkirk Trust Company  
 Dunkirk .....<sup>B</sup> The Lake Shore National Bank of Dunkirk  
 Earlville ..... The First National Bank of Earlville  
 East Aurora ..<sup>B\*</sup> The Bank of East Aurora  
 East Islip .... The First National Bank of East Islip  
 East Northport .. The Citizens National Bank of East Northport  
 Eastport ..... The Eastport National Bank  
 East Rockaway .. East Rockaway National Bank & Trust Company  
 East Setauket . The Tinker National Bank of East Setauket  
 Edmeston .... The First National Bank of Edmeston  
 Ellenville ..... The First National Bank and Trust Company of Ellenville  
 Ellenville ..... The Home National Bank of Ellenville  
 Elmira .....<sup>\*</sup> Chemung Canal Trust Company  
 Elmira ..... First National Bank & Trust Company of Elmira  
 Elmira ..... Southside National Bank of Elmira  
 Elmsford ..... The First National Bank of Elmsford  
 Endicott ..... The Endicott National Bank  
 Endicott .....<sup>\*</sup> Endicott Trust Company  
 Endicott .....<sup>\*</sup> Union Trust Company of Endicott (P. O.—Union Station, N. Y.)  
 Fairport .....<sup>B</sup> Fairport National Bank and Trust Company  
 Farmingdale ..<sup>\*</sup> The Bank of Farmingdale  
 Farmingdale .. The First National Bank of Farmingdale  
 Fleischmanns . The First National Bank of Fleischmanns  
 Floral Park ... The First National Bank and Trust Company of Floral Park  
 Floral Park ...<sup>\*</sup> Floral Park Bank  
 Fondá ..... The National Mohawk River Bank of Fonda  
 Forestville ...<sup>B</sup> The First National Bank of Forestville  
 Fort Edward .. The Fort Edward National Bank  
 Fort Plain ... The Fort Plain National Bank  
 Frankfort ..... Citizens First National Bank of Frankfort  
 Franklin Square ..... The Franklin Square National Bank  
 Franklinville ..<sup>B</sup> The Union National Bank of Franklinville  
 Fredonia .....<sup>B\*</sup> Citizens Trust Company of Fredonia, New York  
 Fredonia .....<sup>B</sup> The National Bank of Fredonia  
 Freeport ..... The Citizens National Bank of Freeport  
 Freeport ..... The First National Bank and Trust Company of Freeport  
 Friendship ....<sup>B</sup> The Union National Bank of Friendship

**NEW YORK STATE—(Continued)**

Fulton ..... Citizens National Bank and Trust Company of Fulton  
 Fultonville ... The Fultonville National Bank  
 Gainesville ...<sup>B</sup> The Gainesville National Bank  
 Garden City...<sup>\*</sup> Garden City Bank and Trust Company  
 Geneseo .....<sup>B</sup> Genesee Valley National Bank and Trust Company of Geneseo  
 Geneva .....<sup>\*</sup> Geneva Trust Company  
 Geneva ..... The National Bank of Geneva  
 Glen Cove .... The First National Bank of Glen Cove  
 Glen Head .... The First National Bank of Glen Head  
 Glens Falls ... The First National Bank of Glens Falls  
 Glens Falls ... Glens Falls National Bank and Trust Company  
 Gloversville ... City National Bank and Trust Company of Gloversville  
 Gloversville ... The Fulton County National Bank and Trust Company of Gloversville  
 Gloversville ...<sup>\*</sup> Trust Company of Fulton County  
 Goshen ..... The Goshen National Bank  
 Goshen ..... The National Bank of Orange County of Goshen  
 Grand Gorge .. The First National Bank of Grand Gorge  
 Granville ..... The Washington County National Bank of Granville  
 Greene ..... First National Bank in Greene  
 Greenport .... The First National Bank of Greenport  
 Greenport .... The Peoples National Bank of Greenport  
 Greenwich .... The First National Bank of Greenwich  
 Groton ..... The First National Bank of Groton  
 Hamburg .....<sup>B\*</sup> Peoples Bank of Hamburg  
 Hamden ..... The First National Bank of Hamden  
 Hamilton ..... The National Hamilton Bank  
 Hammondsport<sup>\*</sup> The Bank of Hammondsport  
 Hampton Bays The Hampton Bays National Bank  
 Hancock ..... The First National Bank of Hancock  
 Harrison ..... The First National Bank of Harrison  
 Hartsdale .... The Hartsdale National Bank  
 Hartwick ..... The Hartwick National Bank  
 Hastings-upon-Hudson ... The First National Bank of Hastings-upon-Hudson  
 Hempstead ... The Second National Bank of Hempstead  
 Herkimer ..... The First National Bank of Herkimer  
 Hermon ..... The First National Bank of Hermon  
 Heuvelton .... The First National Bank of Heuvelton  
 Hicksville ...<sup>\*</sup> Bank of Hicksville  
 Hicksville .... The Long Island National Bank of Hicksville

<sup>B</sup> = Bank in Buffalo Branch territory.

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Highland ..... The First National Bank of Highland

Hobart ..... The National Bank of Hobart

Holcomb ..... The Hamlin National Bank of Holcomb

Holland Patent ..... The First National Bank of Holland Patent

Homer ..... The Homer National Bank

Hoosick Falls . The Peoples-First National Bank of Hoosick Falls

Horseheads ... The First National Bank of Horseheads

Hudson ..... The Farmers National Bank of Hudson

Hudson Falls . The Peoples National Bank of Hudson Falls

Hudson Falls . The Sandy Hill National Bank of Hudson Falls

Huntington ... First National Bank and Trust Company of Huntington

Ilion ..... Ilion National Bank and Trust Company

Interlaken .... The Wheeler National Bank of Interlaken

Inwood ..... The First National Bank of Inwood

Irvington ..... The Irvington National Bank and Trust Company

Islip ..... The First National Bank of Islip

Ithaca ..... The First National Bank of Ithaca

Ithaca ..... Ithaca Trust Company

Ithaca ..... The Tompkins County National Bank

Jamestown .. <sup>B</sup>Bank of Jamestown

Jamestown ... <sup>B</sup>The First National Bank of Jamestown

Jeffersonville . The First National Bank of Jeffersonville

Johnson City .. <sup>\*</sup>Workers Trust Company

Jordan ..... The Jordan National Bank

Katonah ..... <sup>\*</sup>Northern Westchester Bank

Keeseville .... The Keeseville National Bank

Kenmore ..... <sup>B</sup>The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.)

Kerhonkson ... The Kerhonkson National Bank

Kinderhook ... The National Union Bank of Kinderhook

Kingston ..... First National Bank of Rondout

Kingston ..... <sup>\*</sup>Kingston Trust Company

Kingston ..... The Rondout National Bank of Kingston

Kingston ..... The State of New York National Bank

Lackawanna .. <sup>B</sup>Lackawanna National Bank

Lacona ..... The First National Bank of Lacona

La Fargeville . First National Bank of La Fargeville

Lake George .. First National Bank of Lake George

Lake Ronkonkoma The National Bank of Lake Ronkonkoma

Lancaster .... <sup>B</sup>The Citizens National Bank of Lancaster

**NEW YORK STATE—(Continued)**

Liberty ..... The National Bank of Liberty

Liberty ..... The Sullivan County National Bank of Liberty

Lindenhurst .. The First National Bank of Lindenhurst

Lisle ..... The First National Bank of Lisle

Little Falls ... <sup>\*</sup>The Herkimer County Trust Company

Little Falls ... The Little Falls National Bank

Livingston Manor ..... The Livingston Manor National Bank

Livonia ..... <sup>B</sup>The Stewart National Bank and Trust Company of Livonia

Lockport ..... <sup>B</sup>Niagara County National Bank and Trust Company

Long Beach ... The National City Bank of Long Beach

Lowville ..... The Black River National Bank of Lowville

Lowville ..... <sup>\*</sup>Lewis County Trust Company

Lynbrook ..... The Lynbrook National Bank & Trust Company

Lynbrook ..... The Peoples National Bank and Trust Company of Lynbrook

Lyons Falls ... The Lyons Falls National Bank

Mahopac ..... The Mahopac National Bank

Malone ..... The Citizens National Bank of Malone

Malone ..... The Farmers National Bank of Malone

Malone ..... <sup>\*</sup>The Peoples Trust Company of Malone

Manhasset .... First National Bank and Trust Company of Manhasset

Marathon ..... The First National Bank of Marathon

Marion ..... The First National Bank of Marion

Marlboro ..... The First National Bank of Marlboro

Massena ..... The First National Bank and Trust Company of Massena

Mattituck .... The Mattituck National Bank and Trust Company

Mayville ..... <sup>B\*</sup>The State Bank of Mayville, Mayville, N. Y.

Merrick ..... The First National Bank of Merrick

Mexico ..... The First National Bank of Mexico

Middleburgh .. The First National Bank of Middleburgh

Middleville ... The Middleville National Bank

Milford ..... The Milford National Bank

Millbrook ..... <sup>\*</sup>Bank of Millbrook

Millerton ..... The Millerton National Bank

Milton ..... The First National Bank of Milton

Mineola ..... The Central National Bank of Mineola

Mineola ..... The First National Bank of Mineola

Mineola ..... <sup>\*</sup>Nassau County Trust Company

Minoa ..... First National Bank of Minoa

Monticello .... The National Union Bank of Monticello

<sup>B</sup> = Bank in Buffalo Branch territory.

<sup>\*</sup> State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Montour Falls. Montour National Bank in  
 Montour Falls  
 Moravia ..... The First National Bank of Moravia  
 Morris ..... The First National Bank of Morris  
 Morristown ... The Frontier National Bank of  
 Morristown  
 Morrisville ... The First National Bank of  
 Morrisville  
 Mount Kisco .. The Mount Kisco National Bank and  
 Trust Company  
 Mount Kisco .. \*Trust Company of Northern  
 Westchester  
 Mount Morris .<sup>B</sup> Genesee River National Bank of  
 Mt. Morris  
 Mount Vernōn The First National Bank of  
 Mount Vernon  
 Mount Vernon \*Fleetwood Bank  
 Nanuet ..... Nanuet National Bank  
 Narrowsburg . The First National Bank of  
 Narrowsburg<sup>1</sup>  
 Newark Valley ..... The First National Bank of  
 Newark Valley  
 New Berlin ... The National Bank of New Berlin  
 Newburgh .... Highland-Quassaick National Bank  
 and Trust Company of Newburgh  
 Newburgh .... National Bank of Newburgh  
 New Hartford . The First National Bank of  
 New Hartford  
 New Paltz .... The Huguenot National Bank of  
 New Paltz  
 New Rochelle . The Central National Bank of  
 New Rochelle

**New York City**

Borough of The Bronx The National Bronx Bank of  
 New York  
 Borough of Brooklyn The Bensonhurst National Bank of  
 Brooklyn in New York  
 \*Brooklyn Trust Company  
 The Flatbush National Bank of  
 Brooklyn in New York  
 The Fort Greene National Bank of  
 Brooklyn  
 The Kingsboro National Bank of  
 Brooklyn in New York  
 Lafayette National Bank of Brook-  
 lyn in New York  
 The National Exchange Bank and  
 Trust Company of Brooklyn  
 in New York  
 The Peoples National Bank of  
 Brooklyn in New York  
 Borough of \*The Amalgamated Bank of  
 Manhattan New York  
 \*Bankers Trust Company  
 \*Bank of the Manhattan Company  
 \*Bank of New York and Trust  
 Company  
 \*Bank of Yorktown  
 \*Central Hanover Bank and Trust  
 Company

**New York City (Continued)**

Borough of The Chase National Bank of the  
 Manhattan City of New York  
 \*Chemical Bank & Trust Company  
 \*Clinton Trust Company  
 \*Colonial Trust Company  
 The Commercial National Bank and  
 Trust Company of New York  
 \*The Continental Bank & Trust  
 Company of New York  
 \*Corn Exchange Bank Trust  
 Company  
 \*County Trust Company of New  
 York  
 The Dunbar National Bank of  
 New York  
 \*Federation Bank & Trust Co.  
 \*The Fifth Avenue Bank of  
 New York  
 The First National Bank of the  
 City of New York  
 \*Fulton Trust Company of New York  
 Grace National Bank of New York  
 \*Guaranty Trust Company of  
 New York  
 \*The Harbor State Bank  
 \*Irving Trust Company  
 \*Manufacturers Trust Company  
 \*The Marine Midland Trust Company  
 of New York  
 \*The Merchants Bank  
 National Bank of Yorkville in  
 New York  
 The National City Bank of  
 New York  
 The National Safety Bank and Trust  
 Company of New York  
 \*The New York Trust Company  
 The Public National Bank and Trust  
 Company of New York  
 \*J. Henry Schroder Trust Company  
 Sterling National Bank & Trust  
 Company of New York  
 \*Trade Bank of New York  
 \*United States Trust Company of  
 New York  
 Borough of The Bayside National Bank of  
 Queens New York  
 College Point National Bank of  
 New York  
 The National Bank of Far Rockaway  
 The National Bank of Queens  
 County in New York, Flushing  
 The Forest Hills National Bank of  
 New York  
 The Springfield Gardens National  
 Bank of New York  
 The Woodside National Bank of  
 New York  
 Borough of The Mariner Harbor National Bank  
 Richmond Staten Island National Bank & Trust  
 Company of New York  
 The Tottenville National Bank

<sup>B</sup> = Bank in Buffalo Branch territory.  
<sup>1</sup> Licensed since issuance of previous list.

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Niagara Falls . . . <sup>B\*</sup>Power City Trust Company  
 Nichols . . . . . The Nichols National Bank  
 North Creek . . . The North Creek National Bank  
 Northport . . . . The First National Bank and Trust Company of Northport  
 North Syracuse . . The North Syracuse National Bank  
 North Tarrytown . . The First National Bank of North Tarrytown  
 Norwich . . . . . The Chenango County National Bank and Trust Company of Norwich  
 Norwich . . . . . The National Bank and Trust Company of Norwich  
 Nyack . . . . . The Nyack National Bank and Trust Company  
 Oceanside . . . . The Oceanside National Bank (P. O., Rockville Centre, N. Y.)  
 Odessa . . . . . The First National Bank of Odessa  
 Ogdensburg . . . <sup>B\*</sup>Ogdensburg Trust Company  
 Old Forge . . . . . The First National Bank of Old Forge  
 Olean . . . . . <sup>B</sup>The Exchange National Bank of Olean  
 Olean . . . . . <sup>B</sup>The First National Bank of Olean  
 Olean . . . . . <sup>B\*</sup>Olean Trust Company  
 Oneida . . . . . <sup>B\*</sup>Madison County Trust & Deposit Co.  
 Oneida . . . . . The Oneida Valley National Bank of Oneida  
 Oneonta . . . . . The Citizens National Bank and Trust Company of Oneonta  
 Oneonta . . . . . The Wilber National Bank of Oneonta  
 Orchard Park . . . <sup>B\*</sup>The Bank of Orchard Park  
 Oriskany Falls . . <sup>B\*</sup>The First Trust and Deposit Company of Oriskany Falls, N. Y.  
 Ossining . . . . . The First National Bank and Trust Company of Ossining  
 Oswego . . . . . First and Second National Bank and Trust Company of Oswego  
 Owego . . . . . The First National Bank of Owego  
 Owego . . . . . The Owego National Bank  
 Painted Post . . . The First National Bank of Painted Post  
 Patchogue . . . . The Peoples National Bank of Patchogue  
 Pawling . . . . . The National Bank of Pawling  
 Pearl River . . . . First National Bank and Trust Company of Pearl River  
 Pearl River . . . <sup>B\*</sup>State Bank of Pearl River, N. Y.  
 Peekskill . . . . . The Peekskill National Bank and Trust Company  
 Peekskill . . . . . The Westchester County National Bank of Peekskill<sup>1</sup>  
 Perry . . . . . <sup>B\*</sup>The Citizens Bank of Perry  
 Perry . . . . . <sup>B</sup>The First National Bank of Perry  
 Pine Plains . . . . The Stissing National Bank of Pine Plains  
 Pittsford . . . . . <sup>B</sup>The Pittsford National Bank  
 Plattsburg . . . . . Merchants National Bank in Plattsburg

**NEW YORK STATE—(Continued)**

Plattsburg . . . . Plattsburg National Bank & Trust Company  
 Pleasantville . . . The First National Bank of Pleasantville  
 Pleasantville . . <sup>B\*</sup>Mount Pleasant Bank & Trust Company  
 Poland . . . . . The Citizens National Bank of Poland  
 Port Byron . . . . The National Bank of Port Byron  
 Port Chester . . . The First National Bank and Trust Company of Port Chester  
 Port Chester . . <sup>B\*</sup>Mutual Trust Company of Westchester County  
 Port Jefferson . . The First National Bank of Port Jefferson  
 Port Jervis . . . . The First National Bank of Port Jervis  
 Port Jervis . . . . The National Bank and Trust Company of Port Jervis  
 Port Leyden . . . . The Port Leyden National Bank  
 Port Washington . . The Harbor National Bank of Port Washington  
 Port Washington . . The Port Washington National Bank and Trust Company  
 Potsdam . . . . . The Citizens National Bank of Potsdam  
 Poughkeepsie . . . The Fallkill National Bank and Trust Company of Poughkeepsie  
 Poughkeepsie . . . The Farmers and Manufacturers National Bank of Poughkeepsie  
 Poughkeepsie . . . The First National Bank of Poughkeepsie  
 Poughkeepsie . . . Merchants National Bank & Trust Company of Poughkeepsie  
 Ravena . . . . . The First National Bank of Ravena  
 Red Hook . . . . . The First National Bank of Red Hook  
 Redwood . . . . . The Redwood National Bank  
 Remsen . . . . . The First National Bank of Remsen  
 Rhinebeck . . . . . The First National Bank of Rhinebeck  
 Richfield Springs . . . The First National Bank of Richfield Springs  
 Riverhead . . . . . The Suffolk County National Bank of Riverhead  
 Rochester . . . . . <sup>B</sup>The First National Bank and Trust Company of Rochester  
 Rochester . . . . . <sup>B\*</sup>Lincoln-Alliance Bank and Trust Company  
 Rockville Centre . . . . The Nassau County National Bank of Rockville Centre  
 Rome . . . . . The Farmers National Bank and Trust Company of Rome  
 Rome . . . . . <sup>B\*</sup>Rome Trust Company  
 Roosevelt . . . . . The First National Bank of Roosevelt  
 Roscoe . . . . . The First National Bank & Trust Company of Roscoe  
 Roslyn . . . . . The Roslyn National Bank & Trust Company  
 Roxbury . . . . . The National Bank of Roxbury

<sup>B</sup> = Bank in Buffalo Branch territory.  
<sup>1</sup> Licensed since issuance of previous list.

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Rye ..... The Rye National Bank  
 St. Johnsville . The First National Bank of St. Johnsville  
 St. Regis Falls The St. Regis Falls National Bank  
 Salamanca ....<sup>B</sup>\*Salamanca Trust Company  
 Salem ..... The Salem National Bank  
 Saranac Lake . Adirondack National Bank and Trust Company of Saranac Lake  
 Saranac Lake . The Saranac Lake National Bank  
 Saratoga  
 Springs ..... \*The Adirondack Trust Company  
 Saratoga ..... Saratoga National Bank of Saratoga  
 Springs ..... Springs  
 Saugerties .... The First National Bank & Trust Company of Saugerties  
 Sayville ..... The Oystermen's National Bank of Sayville  
 Scarsdale ..... \*Caleb Heathcote Trust Company  
 Scarsdale ..... Scarsdale National Bank and Trust Company  
 Schenectady .. The Mohawk National Bank of Schenectady  
 Schenectady .. \*The Schenectady Trust Company  
 Schenectady .. The Union National Bank of Schenectady  
 Schenevus .... The Schenevus National Bank  
 Schuylerville . The National Bank of Schuylerville  
 Seaford ..... The Seaford National Bank  
 Sherburne .... The Sherburne National Bank  
 Sherrill ..... The First National Bank of Sherrill  
 Sidney ..... First National Bank in Sidney  
 Silver Creek ..<sup>B</sup> The First National Bank of Silver Creek  
 Silver Creek ..<sup>B</sup> The Silver Creek National Bank  
 Skaneateles ... National Bank and Trust Company of Skaneateles  
 Smithtown  
 Branch ..... \*Bank of Smithtown  
 Southampton . The First National Bank of Southampton  
 Southampton .. \*The Southampton Bank<sup>1</sup>  
 South  
 Fallsburg ... The South Fallsburg National Bank  
 South Otselic . The Otselic Valley National Bank of South Otselic  
 Sparkill ..... The First National Bank of Sparkill  
 Springville ....<sup>B</sup> The Citizens National Bank of Springville  
 Stamford ..... The National Bank of Stamford  
 Stony Brook .. \*Bank of Suffolk County  
 Suffern ..... The Suffern National Bank and Trust Company  
 Syracuse ..... \*First Trust and Deposit Company  
 Syracuse ..... Lincoln National Bank and Trust Company of Syracuse  
 Syracuse ..... The Merchants National Bank & Trust Company of Syracuse  
 Syracuse ..... \*The Syracuse Trust Company  
 Tarrytown .... The Tarrytown National Bank and Trust Company  
 Tarrytown .... \*Washington Irving Trust Company

**NEW YORK STATE—(Continued)**

Theresa ..... The Farmers National Bank of Theresa  
 Ticonderoga .. The Ticonderoga National Bank  
 Troy ..... The Manufacturers National Bank of Troy  
 Troy ..... The National City Bank of Troy  
 Troy ..... The Union National Bank of Troy  
 Tuckahoe ..... The First National Bank & Trust Company of Tuckahoe  
 Tully ..... The First National Bank of Tully  
 Tupper Lake .. The Tupper Lake National Bank  
 Tuxedo ..... The Tuxedo National Bank (P. O., Tuxedo Park, N. Y.)  
 Unadilla ..... The Unadilla National Bank  
 Utica ..... \*First Citizens Bank and Trust Company of Utica  
 Utica ..... The Oneida National Bank and Trust Company of Utica  
 Valley Stream Valley Stream National Bank and Trust Company  
 Vernon ..... The National Bank of Vernon  
 Walden ..... The First National Bank and Trust Company of Walden  
 Wallkill ..... The Wallkill National Bank  
 Walton ..... The First National Bank and Trust Company of Walton  
 Warrensburg . The Emerson National Bank of Warrensburg  
 Warsaw .....<sup>B</sup> The Wyoming County National Bank of Warsaw  
 Warwick ..... The First National Bank of Warwick  
 Waterloo ..... The First National Bank of Waterloo  
 Watertown ... The Jefferson County National Bank of Watertown  
 Watertown ... \*The Northern New York Trust Company  
 Watertown ... The Watertown National Bank  
 Waterville .... The National Bank of Waterville  
 Watervliet ... The National Bank of Watervliet  
 Watkins ..... Glen National Bank of Watkins  
 Waverly ..... The Citizens National Bank of Waverly  
 Waverly ..... The First National Bank of Waverly  
 Wayland ..... The First National Bank of Wayland  
 Weedsport ... The First National Bank of Weedsport  
 Wells ..... The Hamilton County National Bank of Wells  
 Wellsville ....<sup>B</sup> The Citizens National Bank of Wellsville  
 Westbury ..... \*Bank of Westbury Trust Company  
 Westbury .... The Wheatley Hills National Bank of Westbury  
 Westfield .....<sup>B</sup> The National Bank of Westfield  
 West Hempstead . The West Hempstead National Bank  
 Westport ..... The Lake Champlain National Bank of Westport  
 West  
 Winfield .... The West Winfield National Bank

<sup>B</sup> = Bank in Buffalo Branch territory.  
<sup>1</sup> Became member bank May 23, 1933.

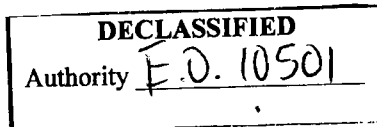
<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

NEW YORK STATE—(Continued)	NEW YORK STATE—(Continued)
Whitehall ..... The Merchants National Bank of Whitehall	Williston Park The Williston National Bank of Williston Park
White Plains.. *The Citizens Bank of White Plains, N. Y.	Willsboro .... The Essex County National Bank of Willsboro
White Plains .. *The County Trust Company	Windsor ..... The Windsor National Bank
White Plains .. The Peoples National Bank and Trust Company of White Plains	Winthrop .... The First National Bank of Winthrop
Whitesboro ... The Whitestown National Bank of Whitesboro	Wolcott ..... The First National Bank of Wolcott
Whitesville ... <sup>B</sup> The First National Bank of Whitesville	Woodridge ... The First National Bank of Woodridge
Whitney Point The First National Bank of Whitney Point	Wyoming ..... <sup>B</sup> The National Bank of Wyoming
	Yonkers ..... Central National Bank of Yonkers
	Yonkers ..... Yonkers National Bank and Trust Company

<sup>B</sup> = Bank in Buffalo Branch territory.

\* State bank member



## NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

The following lists of nonmember State banks and trust companies, savings banks, private bankers, miscellaneous banking institutions; and agencies of foreign banks and of banking companies incorporated outside of New York State, located in the Second Federal Reserve District, are based upon the best information obtainable by the Federal Reserve Bank of New York.

### NONMEMBER STATE BANKS AND TRUST COMPANIES

#### CONNECTICUT

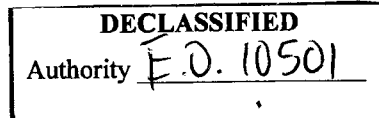
Bridgeport ....	American Bank & Trust Co.
Bridgeport ....	Black Rock Bank and Trust Co.
Bridgeport ....	Bridgeport-City Trust Co.
Bridgeport ....	Commercial Bank & Trust Co.
Bridgeport ....	North End Bank & Trust Co.
Bridgeport ....	West Side Bank
Darien .....	Home Bank & Trust Co.
Fairfield .....	Fairfield Trust Company
Greenwich ....	Greenwich Trust Co.
Greenwich ....	Putnam Trust Co.
Norwalk .....	Merchants Bank and Trust Co.
Old Greenwich.	Trust Company of Old Greenwich
Shelton .....	Shelton Trust Co.
South Norwalk	South Norwalk Trust Co.
Springdale	
(Stamford) .	Springdale Bank & Trust Co.
Stamford .....	Fidelity Title & Trust Co.
Stamford .....	Stamford Trust Co.
Stratford .....	Stratford Trust Co.
Westport .....	Westport Bank & Trust Co.

#### NEW JERSEY

Asbury Park..	Asbury Park and Ocean Grove Bank
Bayonne .....	Mechanics Trust Co.
Bound Brook..	Bound Brook Trust Co.
Califon .....	Hunterdon County Trust Co.
Chatham .....	The Chatham Trust Co.
Cliffside Park .	Cliffside Park Title Guaranty and Trust Company
East Newark ..	Harrison Kearny Trust Company
East Orange ..	Ampere Bank and Trust Company
East Orange ..	Essex County Trust Company
Elizabeth .....	Union County Trust Co.
Elizabeth .....	Elizabeth Trust Co.
Englewood ....	Palisades Trust & Guaranty Co.
Fair Lawn ....	Fair Lawn-Radburn Trust Co.
Freehold .....	The Freehold Trust Co.
Garfield .....	Garfield Trust Co.
Gladstone .....	Peapack-Gladstone Bank
Guttenberg ...	Guttenberg Bank and Trust Company
Hackensack ...	Hackensack Trust Co.
Harrison .....	West Hudson County Trust Co.
Hawthorne ....	Peoples Bank of Hawthorne
Hillside .....	Hillside Trust Company
Hoboken .....	Columbia Trust Company of New Jersey
Hoboken .....	Home Trust Company
Hoboken .....	Hudson Trust Co. (branch, head office Union City)
Hoboken .....	Trust Company of New Jersey (branch, head office Jersey City)

#### NEW JERSEY—(Continued)

Irvington .....	Chancellor Trust Co.
Irvington .....	Irvington Trust Co.
Jersey City ...	Bergen Trust Company of N. J.
Jersey City ...	Bessemer Trust Company
Jersey City ...	Corporation Trust Company
Jersey City ...	Trust Company of New Jersey
Jersey City ...	West Bergen Trust Company
Keyport .....	Keyport Banking Co.
Long Branch..	Long Branch Banking Co.
Long Branch..	Long Branch Trust Co.
Long Branch..	New Jersey Trust Co. of Long Branch
Leonia .....	Leonia Bank & Trust Co.
Livingston ...	Livingston State Bank
Madison .....	Madison Trust Co.
Maplewood ...	Maplewood Bank & Trust Co.
Matawan .....	Matawan Bank
Metuchen .....	Commonwealth Bank of Metuchen
Montclair .....	Essex Title Guaranty and Trust Company
Montclair .....	Town Trust Company
Morristown ...	American Trust Co.
Neptune,	
Township of.	Neptune Bank & Trust Co.
Newark .....	Central Bank and Trust Company
Newark .....	Marzano State Bank and Trust Company
Newark .....	West Side Trust Company
New Brunswick	New Brunswick Trust Co.
Newton .....	Newton Trust Co.
North Bergen.	North Bergen Trust Co.
North Bergen	Woodcliff Trust Co.
Ocean Grove..	Asbury Park and Ocean Grove Bank (branch, head office Asbury Park)
Passaic .....	Passaic Park Trust Company
Paterson .....	Citizens Trust Company
Paterson .....	Merchants Trust Company
Paterson .....	Peoples Park Bank
Paterson .....	Riverside Trust Company
Paterson .....	Security Trust Company
Paterson .....	United States Trust Company
Peapack .....	(See Gladstone)
Phillipsburg ..	Phillipsburg Trust Company
Raritan .....	Raritan State Bank
Red Bank .....	The Merchants Trust Company
Ridgewood ...	North Jersey Trust Co.
Roselle Park..	Roselle Park Trust Co.
Scotch Plains .	First State Bank of Scotch Plains
Somerville ....	Somerville Trust Co.
Summit .....	Citizens Trust Co.
South Amboy..	South Amboy Trust Co.
Tenafly .....	Tenafly Trust Co.
Union City ....	Commonwealth Trust Company



NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW JERSEY—(Continued)**

Union City .... Hudson Trust Company  
 Union City .... Merchants Trust Company  
 Union City.... Trust Company of New Jersey  
                   (branch, head office Jersey City)  
 Union City .... Weehawken Trust and Title  
                   Company  
 Verona ..... Verona Trust Co.  
 Washington ... Washington Trust Co.  
 Weehawken ... Park Trust Company  
 West New York The Trust Company of New Jersey  
                   in West New York

**NEW YORK STATE**

Akron .....<sup>B</sup> Bank of Akron  
 Albany ..... Mechanics and Farmers Bank  
 Albion .....<sup>B</sup> Orleans County Trust Company  
 Alden .....<sup>B</sup> Alden State Bank  
 Alfred .....<sup>B</sup> University Bank  
 Amityville ... Bank of Amityville  
 Andover .....<sup>B</sup> Andover State Bank  
 Angelica .....<sup>B</sup> Bank of Angelica  
 Antwerp ..... Bank of Antwerp  
 Arcade .....<sup>B</sup> Citizens Bank of Arcade  
 Arkport ..... Arkport State Bank  
 Arlington .... Vassar Bank  
 Attica .....<sup>B</sup> Bank of Attica  
 Attica .....<sup>B</sup> Citizens Bank of Attica  
 Auburn ..... Auburn Trust Company  
 Ausable Forks. Bank of Ausable Forks  
 Babylon ..... Bank of Babylon  
 Baldwin ..... Peoples State Bank of Baldwin  
 Baldwinsville . Baldwinsville State Bank  
 Batavia .....<sup>B</sup> Bank of Batavia  
 Bath ..... Farmers and Mechanics Trust  
                   Company  
 Bayshore ..... South Side Bank of Bayshore  
 Belfast .....<sup>B</sup> Bank of Belfast  
 Berlin ..... Taconic Valley Bank  
 Bolivar .....<sup>B</sup> State Bank of Bolivar  
 Broadalbin ... Broadalbin Bank  
 Brocton .....<sup>B</sup> Bank of Brocton  
 Bronxville ... Bronxville Trust Company  
 Camillus ..... Camillus Bank  
 Canaseraga ...<sup>B</sup> Canaseraga State Bank  
 Cape Vincent.. Citizens Bank of Cape Vincent  
 Castile .....<sup>B</sup> Bank of Castile  
 Cattaraugus ...<sup>B</sup> Bank of Cattaraugus  
 Chertertown .. Chester-Schroon-Horicon Bank  
 Chittenango .. State Bank of Chittenango  
 Churchville ...<sup>B</sup> State Bank of Churchville  
 Cicero ..... Cicero State Bank  
 Cincinnatus ... Bank of Cincinnatus  
 Clarence .....<sup>B</sup> Bank of Clarence  
 Clyde ..... Citizens Trust Company  
 Cobleskill .... Farmers & Merchants Bank of  
                   Cobleskill  
 Cohoes ..... Manufacturers Bank of Cohoes  
 Corfu .....<sup>B</sup> Bank of Corfu  
 Corning ..... Corning Trust Company  
 Corning ..... North Side State Bank  
 Cortland ..... Cortland Trust Company

**NEW YORK STATE—(Continued)**

Dansville .....<sup>B</sup> Citizens Bank & Trust Company  
 Delevan .....<sup>B</sup> Bank of Delevan  
 Delmar ..... Bank of Bethlehem  
 DeRuyter .... DeRuyter State Bank  
 Dobbs Ferry.. Dobbs Ferry Bank  
 Dundee ..... Dundee State Bank  
 East Aurora ..<sup>B</sup> Erie County Trust Company  
 East Hampton. Osborne Trust Company  
 East Syracuse. Bank of East Syracuse  
 Eden .....<sup>B</sup> Bank of Eden  
 Elba .....<sup>B</sup> Bank of Elba  
 Ellenburg .... State Bank of Ellenburg  
 Ellicottville ...<sup>B</sup> Bank of Ellicottville  
 Elmira ..... Bank of Elmira Heights  
 Evans Mills... Peoples Bank of Evans Mills  
 Fayetteville ... Fayetteville Commercial Bank  
 Fillmore .....<sup>B</sup> State Bank of Fillmore  
 Freeport ..... Freeport Bank  
 Fulton ..... Oswego County Trust Company  
 Glen Cove .... Glen Cove Trust Company  
 Glen Cove .... Nassau Union Bank  
 Gouverneur ... Bank of Gouverneur  
 Gowanda .....<sup>B</sup> Bank of Gowanda  
 Great Neck ... Bank of Great Neck  
 Great Neck ... Great Neck Trust Company  
 Green Island.. Green Island Bank  
 Groveland ....<sup>B</sup> Groveland State Bank  
 Hamburg .....<sup>B</sup> Bank of Hamburg  
 Haverstraw ... Peoples Bank of Haverstraw  
 Hempstead ... Hempstead Bank  
 Hilton .....<sup>B</sup> State Bank of Hilton  
 Holland .....<sup>B</sup> Bank of Holland  
 Holley .....<sup>B</sup> State Exchange Bank  
 Honeoye Falls.<sup>B</sup> State Bank of Honeoye Falls  
 Hornell ..... Steuben Trust Company  
 Hudson ..... Hudson River Trust Company  
 Huntington ... Bank of Huntington and Trust  
                   Company  
 Huntington  
   Station ..... Huntington Station Bank  
 Jamestown ...<sup>B</sup> Union Trust Company of Jamestown  
 Johnstown ... Johnstown Bank  
 Johnstown ... Peoples Bank of Johnstown  
 Kenmore .....<sup>B</sup> Central Bank of Kenmore  
 Kenmore .....<sup>B</sup> State Bank of Kenmore  
 Lake Placid ... Bank of Lake Placid  
 Larchmont ... Trust Company of Larchmont  
 Lawrence ..... The Lawrence-Cedarhurst Bank<sup>1</sup>  
 LeRoy .....<sup>B</sup> Bank of LeRoy  
 Lindenhurst .. Lindenhurst Bank  
 Little Valley ..<sup>B</sup> Cattaraugus County Bank  
 Liverpool .... Liverpool Bank  
 Locke ..... Citizens Bank of Locke  
 Lockport .....<sup>B</sup> Lockport Exchange Trust Company  
 Locust Valley. Matinecock Bank of Locust Valley  
 Luzerne ..... Luzerne-Hadley Bank  
 Lyndonville ...<sup>B</sup> Citizens State Bank of Lyndonville  
 Madrid ..... Madrid Bank  
 Malverne .... Bank of Malverne  
 Manlius ..... Bank of Manlius  
 Massena ..... Massena Banking & Trust Company

<sup>B</sup> = Bank in Buffalo Branch territory.

<sup>1</sup> Licensed since issuance of previous list.

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NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Medina .....<sup>B</sup> Medina Trust Company  
 Middletown ... Orange County Trust Co.  
 Monroe ..... Citizens Bank of Monroe  
 Monticello .... Sullivan County Trust Company  
 Newfane .....<sup>B</sup> State Bank of Newfane  
 Newburgh .... Columbus Trust Company  
 New  
   Hyde Park.. Bank of New Hyde Park  
 New Rochelle . Huguenot Trust Company  
 New Rochelle . New Rochelle Trust Company

**New York City**

Borough of Manhattan  
   Anglo South American Trust Co.  
   Banca Commerciale Italiana Trust Co.  
   Banco Di Napoli Trust Company  
   Bank of Athens Trust Co.  
   Bank of Sicily Trust Company  
   City Bank Farmers Trust Company  
   Corporation Trust Company  
   Empire Trust Company  
   Equitable Trust Company  
   Fiduciary Trust Company  
   Hellenic Bank Trust Company  
   Hias Immigrant Bank  
   Lawyers Trust Company  
   Pennsylvania Exchange Bank  
   Title Guarantee & Trust Company  
   Trust Company of North America  
   Underwriters Trust Company  
 Borough of Brooklyn  
   Citizens Bank, Brooklyn  
   Kings County Trust Company  
 Borough of Queens  
   Boulevard Bank, Forest Hills  
 Borough of The Bronx  
   Bronx County Trust Company  
 Borough of Richmond  
   South Shore Bank of Staten Island,  
   Great Kills  
   West New Brighton Bank of  
   Richmond

**NEW YORK STATE—(Continued)**

Northport .... Northport Trust Company  
 North  
   Tonawanda .<sup>B</sup> State Trust Company  
 Northville .... Northville Bank  
 Norwood ..... State Bank of Norwood  
 Oakfield .....<sup>B</sup> Exchange Bank  
 Ontario ..... State Bank of Ontario  
 Ossining ..... Ossining Trust Company  
 Oyster Bay ... North Shore Bank Trust Company  
 Oyster Bay ... Oyster Bay Trust Company  
 Palmyra ..... Wayne County Trust Company  
 Parish ..... State Bank of Parish  
 Patchogue .... Patchogue Citizens Bank and  
   Trust Company  
 Pavilion .....<sup>B</sup> Pavilion State Bank  
 Penn Yan..... Baldwin's Bank of Penn Yan

**NEW YORK STATE—(Continued)**

Penn Yan .... Citizens Bank of Penn Yan  
 Philadelphia ... Bank of Philadelphia  
 Phoenix ..... Phoenix Bank  
 Port Jefferson. Bank of Port Jefferson  
 Potsdam ..... Peoples Bank of Potsdam  
 Poughkeepsie . Poughkeepsie Trust Company  
 Prattsburgh ... Prattsburgh State Bank  
 Randolph .....<sup>B</sup> State Bank of Randolph  
 Rensselaer .... Rensselaer County Bank & Trust  
   Company  
 Richmondville Bank of Richmondville  
 Riverhead ..... Long Island State Bank & Trust  
   Company  
 Riverhead .... Suffolk County Trust Company  
 Rochester ....<sup>B</sup> Central Trust Company  
 Rochester ....<sup>B</sup> Genesee Valley Trust Company  
 Rochester ....<sup>B</sup> Rochester Trust and Safe Deposit  
   Company  
 Rochester ....<sup>B</sup> Security Trust Company  
 Rochester ....<sup>B</sup> Union Trust Company  
 Rockville  
   Center ..... Bank of Rockville Center Trust  
   Company  
 Rockville  
   Center ..... South Shore Trust Company  
 Rushford .....<sup>B</sup> State Bank of Rushford  
 Rushville .... Rushville State Bank  
 Rye ..... Rye Trust Company  
 Saugerties .... Saugerties Bank  
 Sayville ..... Community Trust Company  
 Schenectady .. Citizens Trust Company  
 Schoharie .... Schoharie County Bank  
 Scotia ..... Glenville Bank  
 Sea Cliff ..... State Bank of Sea Cliff  
 Seneca Falls .. Seneca County Trust Company  
 Seneca Falls .. State Bank of Seneca Falls  
 Shortsville .... State Bank of Shortsville  
 Skaneateles ... State Bank of Skaneateles  
 Snyder .....<sup>B</sup> Bank of Snyder  
 Solvay ..... Solvay Bank  
 Southold ..... Bank of Southold  
 Spencer ..... Farmers & Merchants Bank of  
   Spencer  
 Springville ....<sup>B</sup> Farmers Bank of Springville  
 Suffern ..... Lafayette Trust Company  
 Syosset ..... Bank of Syosset  
 Tonawanda ....<sup>B</sup> First Trust Company of Tonawanda  
 Troy ..... Troy Trust Company  
 Victor ..... State Bank of Victor  
 Warsaw .....<sup>B</sup> Trust Company of Wyoming County  
 Waterford .... Bank of Waterford  
 Watkins Glen.. Watkins State Bank  
 Wellsville .....<sup>B</sup> First Trust Company  
 West Hampton  
   Beach ..... Seaside Bank  
 Williamson ... State Bank of Williamson  
 Williamsville .<sup>B</sup> Bank of Williamsville  
 Worcester .... Bank of Worcester

<sup>B</sup> = Bank in Buffalo Branch territory.

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SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT

**SAVINGS BANKS**

**CONNECTICUT**

Bridgeport .... Bridgeport-Peoples Savings Bank  
 Bridgeport .... City Savings Bank  
 Bridgeport .... Mechanics & Farmers Savings Bank  
 Danbury ..... Savings Bank of Danbury  
 Danbury ..... Union Savings Bank  
 New Canaan.. New Canaan Savings Bank  
 Newtown ..... Newtown Savings Bank  
 Norwalk ..... Fairfield County Savings Bank  
 Norwalk ..... Norwalk Savings Society  
 Ridgefield ... Ridgefield Savings Bank  
 South Norwalk South Norwalk Savings Bank  
 Southport .... Southport Savings Bank  
 Stamford ..... Citizens Savings Bank  
 Stamford ..... Stamford Savings Bank

**NEW JERSEY**

Bloomfield .... Bloomfield Savings Institution  
 Elizabeth ..... Germania Mutual Savings Association  
 Elizabeth ..... Mutual Savings Fund Harmonia  
 Elizabeth ..... Union County Savings Bank  
 Hoboken ..... Hoboken Bank for Savings  
 Jersey City ... Fifth Ward Savings Bank  
 Jersey City ... Hudson City Savings Bank  
 Jersey City ... Provident Institution for Savings  
 Montclair ..... Montclair Savings Bank  
 Morristown ... Morris County Savings Bank  
 New Brunswick New Brunswick Savings Institution  
 Newark ..... Dime Savings Institution  
 Newark ..... Franklin Savings Institution  
 Newark ..... Howard Savings Institution  
 Newark ..... United States Savings Bank  
 Orange ..... Orange Savings Bank  
 Orange ..... Half Dime Savings Bank  
 Paterson ..... Paterson Savings Institution  
 Perth Amboy.. Perth Amboy Savings Institution  
 Plainfield .... Plainfield Savings Bank  
 Rahway ..... Rahway Savings Institution  
 Raritan ..... Raritan Savings Bank  
 Somerville .... Somerville Savings Bank

**NEW YORK STATE**

Albany ..... Albany County Savings Bank  
 Albany ..... Albany Exchange Savings Bank  
 Albany ..... Albany Savings Bank  
 Albany ..... City Savings Bank of Albany  
 Albany ..... Home Savings Bank of the City of Albany  
 Albany ..... The Mechanics' and Farmers' Savings Bank  
 Albany ..... The National Savings Bank of the City of Albany  
 Amsterdam ... Amsterdam Savings Bank  
 Auburn ..... Auburn Savings Bank  
 Auburn ..... Cayuga County Savings Bank  
 Beacon ..... Matteawan Savings Bank  
 Beacon ..... The Mechanics' Savings Bank  
 Binghamton .. Binghamton Savings Bank

**NEW YORK STATE—(Continued)**

Brewster ..... Putnam County Savings Bank  
 Buffalo .....<sup>B</sup> Buffalo Savings Bank  
 Buffalo .....<sup>B</sup> Erie County Savings Bank  
 Buffalo .....<sup>B</sup> The Western Savings Bank  
 Catskill ..... Catskill Savings Bank  
 Cohoes ..... Cohoes Savings Bank  
 Cohoes ..... Mechanics' Savings Bank  
 Cornwall-on-the-Hudson . The Cornwall Savings Bank  
 Cortland ..... Cortland Savings Bank  
 Dobbs Ferry... The Greenburg Savings Bank  
 Ellenville .... Ellenville Savings Bank  
 Elmira ..... The Elmira Savings Bank  
 Fishkill ..... Fishkill Savings Institute  
 Fulton ..... Fulton Savings Bank  
 Geneva ..... Geneva Savings Bank  
 Goshen ..... Goshen Savings Bank  
 Hudson ..... Hudson City Savings Institution  
 Ithaca ..... Ithaca Savings Bank  
 Kingston ..... Kingston Savings Bank  
 Kingston ..... Rondout Savings Bank  
 Kingston ..... Ulster County Savings Institution  
 Lockport .....<sup>B</sup> Farmers and Mechanics' Savings Bank of the City of Lockport  
 Mamaroneck .. The Union Savings Bank of Westchester County  
 Middletown ... Middletown Savings Bank  
 Mount Vernon. Eastchester Savings Bank  
 Newburgh .... Newburgh Savings Bank  
 New Paltz ... New Paltz Savings Bank  
 New Rochelle.. People's Bank for Savings of New Rochelle, N. Y.

**NEW YORK CITY**

**Borough of the Bronx**  
 Bronx Savings Bank, The, New York  
 Dollar Savings Bank, New York  
 North Side Savings Bank, New York

**Borough of Brooklyn**  
 Bay Ridge Savings Bank, Brooklyn  
 Brevoort Savings Bank, Brooklyn  
 Brooklyn Savings Bank  
 Bushwick Savings Bank, The, Brooklyn  
 City Savings Bank of Brooklyn, The  
 Dime Savings Bank of Brooklyn, The  
 Dime Savings Bank of Williamsburgh, The, Brooklyn  
 East Brooklyn Savings Bank, Brooklyn  
 East New York Savings Bank, Brooklyn  
 Flatbush Savings Bank, Brooklyn  
 Fulton Savings Bank, Kings County, Brooklyn  
 Greater New York Savings Bank, The, Brooklyn  
 Green Point Savings Bank, The, Brooklyn  
 Hamburg Savings Bank, Brooklyn  
 Kings County Savings Bank, The, Brooklyn  
 Kings Highway Savings Bank, Brooklyn  
 Lincoln Savings Bank of Brooklyn, The  
 Prudential Savings Bank, Brooklyn

<sup>B</sup> = Bank in Buffalo Branch territory.

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SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT

**Borough of Brooklyn—(Continued)**

Roosevelt Savings Bank of the City of New York,  
 Brooklyn  
 South Brooklyn Savings Bank, Brooklyn  
 Williamsburgh Savings Bank, Brooklyn

**Borough of Manhattan**

American Savings Bank, New York  
 Bank for Savings in the City of New York, The  
 Bowery Savings Bank, The, New York  
 Broadway Savings Bank, New York  
 Central Savings Bank in the City of New York  
 Citizens Savings Bank, New York  
 Dry Dock Savings Institution, New York  
 East River Savings Bank, The, New York  
 Emigrant Industrial Savings Bank, New York  
 Empire City Savings Bank, New York  
 Excelsior Savings Bank, New York  
 Franklin Savings Bank in the City of New York, The  
 Greenwich Savings Bank, The, New York  
 Harlem Savings Bank, New York  
 Irving Savings Bank, The, New York  
 Manhattan Savings Institution, The, New York  
 Metropolitan Savings Bank, New York  
 New York Savings Bank, New York  
 North River Savings Bank, New York  
 Seamen's Bank for Savings in the City of New York  
 Union Dime Savings Bank, New York  
 Union Square Savings Bank, New York  
 West Side Savings Bank, New York

**Borough of Queens**

College Point Savings Bank  
 Flushing Savings Bank  
 Jamaica Savings Bank  
 Long Island City Savings Bank  
 Queensboro Savings Bank, Jamaica  
 Queens County Savings Bank, The, Flushing  
 Ridgewood Savings Bank  
 Rockaway Savings Bank, Far Rockaway  
 Savings Bank of Central Queens, Jamaica  
 Savings Bank of Richmond Hill

**Borough of Richmond**

Richmond County Savings Bank, West New Brighton  
 Staten Island Savings Bank, Stapleton

**NEW YORK STATE—(Continued)**

Niagara Falls..<sup>B</sup> Niagara County Savings Bank  
 Ogdensburg ... St. Lawrence County Savings Bank  
 Oneida ..... Oneida Savings Bank  
 Ossining ..... The Bank for Savings of Ossining  
 Oswego ..... Oswego City Savings Bank  
 Oswego ..... Oswego County Savings Bank  
 Patchogue .... The Union Savings Bank of  
 Patchogue  
 Pawling ..... Pawling Savings Bank  
 Peekskill ..... Peekskill Savings Bank  
 Port Chester... The Port Chester Savings Bank  
 Poughkeepsie . The Poughkeepsie Savings Bank  
 Rhinebeck .... Rhinebeck Savings Bank  
 Riverhead .... Riverhead Savings Bank  
 Rochester .....<sup>B</sup> The East Side Savings Bank of  
 Rochester  
 Rochester .....<sup>B</sup> Mechanics' Savings Bank  
 Rochester .....<sup>B</sup> Monroe County Savings Bank  
 Rochester .....<sup>B</sup> Rochester Savings Bank  
 Rome ..... The Oneida County Savings Bank  
 Rome ..... The Rome Savings Bank  
 Roslyn ..... Roslyn Savings Bank of Roslyn  
 Sag Harbor ... Sag Harbor Savings Bank  
 Saugerties ... Saugerties Savings Bank  
 Schenectady .. Schenectady Savings Bank  
 Seneca Falls .. The Seneca Falls Savings Bank  
 Skaneateles ... Skaneateles Savings Bank  
 Southold ..... The Southold Savings Bank  
 Syracuse ..... Onandago County Savings Bank  
 Syracuse ..... Syracuse Savings Bank  
 Tarrytown ... Westchester County Savings Bank  
 Troy ..... Troy Savings Bank  
 Utica ..... The Savings Bank of Utica  
 Walden ..... Walden Savings Bank  
 Wappinger  
 Falls ..... Wappinger Savings Bank  
 Warwick ..... The Warwick Savings Bank  
 Watertown ... Jefferson County Savings Bank  
 Watertown ... Watertown Savings Bank  
 White Plains.. The Home Savings Bank  
 Yonkers ..... People's Savings Bank of  
 Yonkers, N. Y.  
 Yonkers ..... Yonkers Savings Bank

<sup>B</sup> = Bank in Buffalo Branch territory.

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**PRIVATE BANKERS and MISCELLANEOUS BANKING COMPANIES**

**PRIVATE BANKERS**

**CONNECTICUT**  
Bridgeport .... T. L. Watson and Company  
Bridgeport .... James Staples and Company

**NEW JERSEY**  
Bayonne ..... Herman Klein  
Bayonne ..... Jerome G. Stabile  
Newark ..... D'Auria Salvatore & Sons Bank  
Paterson ..... Linares and Rescigno

**NEW YORK STATE**  
Albany ..... Germano P. Baccelli  
Auburn ..... Seward, Wm. H. & Co.  
Crown Point.. Wyman, J. W., et al  
Dalton .....<sup>B</sup> Moses, Grant E., et al

**NEW YORK STATE—(Continued)**  
Naples ..... Maxfield, Dennison H., et al (The Hiram Maxfield Bank)  
Naples ..... Granby, J. W., et al (Geo. R. Granby & Son)  
New York City R. H. Macy & Co.  
                  Enrico Viggiani  
                  J. Lehrenkrauss & Co.  
North Java ...<sup>B</sup> Humphrey, W. J., et al (North Java Co.)  
Nunda .....<sup>B</sup> De Puy, F. J., et al (Peter De Puys Banking House)  
Ogdensburg .. Frank's Sons, Nathan  
Port Chester... Kavovitz, A. H. & L.  
Poughkeepsie . Bartolo Barone  
Rochester .....<sup>B</sup> Sconfiatti & Gioia

**MISCELLANEOUS BANKING COMPANIES**

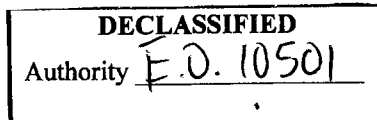
**NEW YORK STATE**  
Albany ..... Guaranty Company of New York  
Albany ..... Morris Plan Co. of Albany  
Binghamton .. Morris Plan Co. of Binghamton  
Buffalo .....<sup>B</sup> Buffalo Morris Plan Industrial Banking Co.  
Buffalo .....<sup>B</sup> Commercial Investment Trust Ltd.

**New York City**  
Borough of Food Dealers Industrial Banking Corporation  
Brooklyn ... Montrose Investment & Loan Corp.  
                  The Thrift  
                  United Loan Corporation  
Borough of Bankers Commercial Security Co., Inc.  
Manhattan Commercial Credit Corp.  
                  Commercial Investment Trust, Inc.  
                  Credit Utility Company, Inc.  
                  Discount Corp. of New York  
                  Electric Appliance Finance Corp.  
                  French American Banking Corp.  
                  General Motors Acceptance Corp.  
                  Goldwyn Loan & Investment Corp.  
                  Gotham Industrial Banking Corp.  
                  Guaranty Company of New York

**New York City (Continued)**  
Borough of Heating & Plumbing Finance Corp.  
Manhattan Mack Acceptance Corp.  
                  Manufacturers Finance Corp.  
                  Merchants & Manufacturers Securities Corp.  
                  Morris Plan Co. of New York  
                  National Credit Corp.  
                  Neighborhood Loan & Investment Co.  
                  People's Loan & Investment Co.  
                  Royal Loan & Investment Corp.  
                  J. Henry Schroder Banking Corp.  
                  State Banking Company  
                  Textile Banking Co., Inc.  
                  Union Banking Corp.  
                  Universal Credit Corp.

**NEW YORK STATE—(Continued)**  
Niagara Falls .<sup>B</sup> Manufacturers & Employees Mortgage Co.  
Rochester ....<sup>B</sup> Morris Plan Co. of Rochester  
Schenectady .. Morris Plan Co. of Schenectady  
Syracuse ..... Morris Plan Co. of Syracuse  
Troy ..... Troy Prudential Association, Inc.  
Utica ..... Morris Plan Co. of Utica

<sup>B</sup> = In Buffalo Branch territory.




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AGENCIES OF FOREIGN BANKS, ETC.

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**AGENCIES OF FOREIGN BANKS AND OF BANKING COMPANIES  
INCORPORATED OUTSIDE OF NEW YORK STATE**

**NEW YORK CITY**

American Express Co., Inc. Anglo South American Bank Ltd. Banca Commerciale Italiana Banco Di Napoli, No. 1 Banco Di Roma Banco Nacional De Mexico Bank of Chosen Bank of London & South America Ltd. Bank of Montreal Bank of Nova Scotia Bank of Taiwan Banque Belge Pour L'Etranger Barclays Bank (Dominion, Colonial & Overseas) Canadian Bank of Commerce Chartered Bank of India, Australia & China	Thomas Cook & Son (Bankers) Limited Credito Italiano The Dominion Bank, Canada First of Boston International Corporation Hong Kong & Shanghai Banking Corp. International Banking Corp. Mercantile Bank of India Ltd. Mitsubishi Bank Ltd. Mitsui Bank Ltd. Philippine National Bank Royal Bank of Canada Shawmut Corporation of Boston Standard Bank of South Africa Sumitomo Bank Ltd. Yokohoma Specie Bank Ltd.
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Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470. - C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1230, May 17, 1933,  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208, 1212, 1217, 1223, and 1228, the following changes should be made in the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

**NEW YORK STATE**

*Addition*

Vernon.....The National Bank of Vernon

**NONMEMBER BANKS**

**NEW YORK STATE**

*Withdrawal*

Yonkers.....\* Westchester Trust Company

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**NEW MEMBER BANKS**

The following State banking institutions, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, have been admitted to membership in the Federal Reserve System:

**NEW YORK STATE**

Garden City.....Garden City Bank and Trust Company ✓

Salamanca.....B Salamanca Trust Company ✓

GEORGE L. HARRISON,  
Governor.

\* Previously licensed to resume full operations. License suspended May 15, 1933 by New York State Banking Department.

B=Bank in Buffalo Branch territory.

orig. filed  
304.1(2)

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Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1228, May 10, 1933  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208, 1212, 1217, and 1223, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

**NEW YORK STATE**

- Clifton Springs.....The Ontario National Bank of Clifton Springs
- Heuvelton.....The First National Bank of Heuvelton
- Jeffersonville.....The First National Bank of Jeffersonville
- Newark Valley.....The First National Bank of Newark Valley
- Port Leyden.....The Port Leyden National Bank
- Ticonderoga.....The Ticonderoga National Bank

**NEW MEMBER BANK**

The following State banking institution, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, has been admitted to membership in the Federal Reserve System:

**NEW YORK STATE**

- Millbrook.....Bank of Millbrook

GEORGE L. HARRISON,  
Governor.

Orig. filed  
304.1(2)

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Authority E.O. 10501

FEDERAL RESERVE BANK  
OF NEW YORK

REC'D IN FILES SECTION  
JAN 18 1950  
470.1(2)

[ Circular No. 1224 ]  
May 4, 1933

## Receipt of Gold by Banks

*To All Member Banks in the Second Federal Reserve District:*

For your information and guidance, we quote the following telegram received today from the Treasury Department:

“Federal Reserve Banks, branches, and member banks should continue to receive gold delivered in accordance with Executive Order April 5 but should keep record of name and address of person delivering gold.”

The Executive Order of April 5, referred to in this telegram, was quoted in our Circular No. 1204, dated April 6, 1933.

GEORGE L. HARRISON,  
*Governor.*

*Orig. filed  
304.1(2)*

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470-2(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1223, May 3, 1933  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208, 1212 and 1217, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

CONNECTICUT

Danbury.....The Danbury National Bank

NEW JERSEY

Bloomsbury.....The Citizens National Bank of Bloomsbury

Keansburg.....The Keansburg National Bank

**NONMEMBER BANKS**

NEW JERSEY

Asbury Park.....\* Asbury Park and Ocean Grove Bank

Ocean Grove.....\* Asbury Park and Ocean Grove Bank  
(branch, head office Asbury Park)

GEORGE L. HARRISON,  
Governor.

\* Reopening of bank which suspended business December 24, 1931.

Orig. filed  
304.1(2)

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 18 1950  
470.- C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1220 ]  
May 1, 1933

Regulations Issued by the Secretary of the Treasury  
Relating to  
Licensing the Purchase and Export of Gold

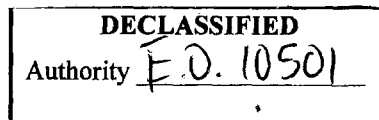
To all Banking Institutions in the  
Second Federal Reserve District:

For your information we transmit herewith copy of regulations issued by the Secretary of the Treasury on April 29, 1933 relating to licensing the purchase and export of gold. Section 4 of Article II of these regulations revokes Emergency Banking Regulation No. 25, which was quoted in our circular No. 1182 dated March 13, 1933.

Forms for filing applications under Articles II, III and V of the regulations may be obtained from the Federal Reserve Bank of New York.

GEORGE L. HARRISON,  
Governor.

orig. filed  
304, 1(2)



**REGULATIONS RELATING TO LICENSING THE PURCHASE  
AND EXPORT OF GOLD**

**TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,**

*April 29, 1933.*

**ARTICLE I**

**MISCELLANEOUS PROVISIONS**

**SEC. 1. Authority for Regulations.** In pursuance of the provisions of section 5 (b) of the Act of October 6, 1917, as amended by section 2 of the Act of March 9, 1933, and the Executive Orders of the President dated March 10, 1933, April 5, 1933, and April 20, 1933, these regulations are prescribed.

**SEC. 2. Definitions.** For the purposes of these regulations, the term "person" means an individual, partnership, association or corporation; and the term "United States" means the continental United States, including Alaska.

**SEC. 3. Licenses Non-Transferable.** Licenses or permits issued or granted under these regulations shall not be transferred.

**SEC. 4. Scope.** These regulations shall be operative within the United States as defined, unless otherwise indicated.

**SEC. 5. Penalties.** Whoever willfully violates any provision of these regulations or of any license issued hereunder may be fined not more than \$10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director or agent of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment, or both.

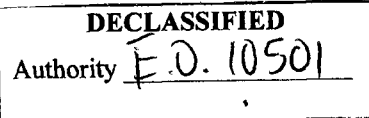
**ARTICLE II**

**PURCHASE OF GOLD FOR USE IN INDUSTRY,  
PROFESSION OR ART**

**SEC. 1. Eligible Applicants.** Any person having a legitimate and customary use for gold in industry, profession or art (including research and scientific work), or any person customarily supplying gold to others for such use (hereinafter called a "dealer"), may file with a Federal reserve bank an application to purchase such quantity of gold as may be required for legitimate and customary use within a reasonable time.

**SEC. 2. Applications.** Such application shall be filed in duplicate, executed under oath and verified before an officer duly authorized to administer oaths, and shall contain (a) the name and address of the applicant, (b) the industry, profession or art or business in which the applicant is engaged, (c) the amount of gold usually required for use in the applicant's business for a period of 90 days, (d) the amount of gold used or sold during the preceding calendar year, (e) the amount and a description of all gold on hand at the date of the application, (f) the amount of gold applied for, (g) a statement that the applicant will use such gold as he may be permitted to purchase only for the legitimate and customary requirements of industry, profession or art, or for sale exclusively in industry, profession, or art, and (h) a statement that no other application is pending.

**SEC. 3. Purchase of Gold.** Upon receipt of the application and after making such investigation of the case as it may deem advisable, the Federal reserve bank, if satisfied that the gold is necessary for the legitimate and customary requirements of the applicant's business, industry, profession or art, within a reasonable time, may permit the applicant to purchase such quantity of gold (not in excess of the amount applied for) as may be necessary for such use upon payment therefor of an equivalent amount of coin or currency coined or issued under the laws of the United States. The applicant shall keep an exact record of the disposition of such gold, and, in the case of a dealer furnishing gold for use in industry, profession or art, such dealer shall keep a record which shall show the amounts and dates of sales and the names and addresses of the purchasers.



Such records shall be available for examination by a representative of the Treasury Department for at least one year after the date of the disposition of the gold. The gold so purchased shall be used or disposed of only in accordance with this Article and the Executive Order of April 5, 1933. Dealers withdrawing gold under this Article shall require of the persons who purchase gold from them an affidavit that the gold so purchased will be used exclusively in the industry, profession, or art in which such purchasers are engaged.

**SEC. 4. *Prior Regulation Revoked.*** Emergency Banking Regulation No. 25, issued March 13, 1933, is hereby revoked.

### ARTICLE III

#### EXPORT OF GOLD COIN OR GOLD BULLION

**SEC. 1. *License Required.*** No gold coin, gold bullion or gold certificates shall be exported from the United States or any place subject to the jurisdiction thereof, or earmarked for foreign account unless a license therefor shall first have been obtained from the Secretary of the Treasury in accordance with this Article or Article IV of these regulations. Licenses may be issued, in the discretion of the Secretary, authorizing the export of gold coin and gold bullion:

(a) earmarked or held in trust for a recognized foreign government or foreign central bank or the Bank for International Settlements;

(b) imported for reexport; \*

(c) actually required for the fulfilment of any contract calling for payment or delivery of gold coin or bullion, entered into prior to April 20, 1933, by an applicant who in obedience to the Executive Order of April 5, 1933, has delivered gold coin, gold bullion or gold certificates in accordance with such order; or

(d) with the approval of the President, for transactions which he may deem necessary to promote the public interest.

**SEC. 2. *Application for Licenses.*** Application for license under Section 1 to export from the United States or any place subject to the jurisdiction thereof any gold coin or gold bullion shall be made to the Secretary of the Treasury. Each such application shall be executed in duplicate under oath and verified before an officer duly authorized to administer oaths, and shall state in detail (a) the name and address of the applicant, (b) the name and address of the owner of the gold to be exported, (c) the amount and a description of gold coin or gold bullion and the location thereof, (d) the port from which export will be made, (e) the name and address of the consignee, and (f) the nature of the transaction and the facts making necessary the export. In the case of an application for a license under section 1(c) of this Article, the application, in addition to the above, shall state in detail, (1) the amount respectively of the gold coin, gold bullion or gold certificates delivered in obedience to the Executive Order of April 5, 1933, and the date and place of such delivery, and (2) the amount of gold coin or gold bullion actually required for the fulfilment of the contract. A certified copy of the contract or obligation shall accompany the application.

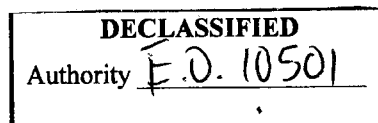
**SEC. 3. *Filing of Application.*** The application shall be filed with a Federal reserve bank, and such bank, after making such investigation of the case as it may deem necessary, shall transmit the original of such application to the Secretary of the Treasury, together with (a) such supplemental information as it may deem appropriate and (b) a recommendation as to whether the license should be granted or denied. A copy of the application shall be retained by the Federal reserve bank for its records.

**SEC. 4. *Issuance of License.*** If the Secretary of the Treasury in his discretion determines to grant a license upon an application filed under Sec. 3, he will authorize the Federal reserve bank through which the application was transmitted to issue on his behalf a license to export a specified amount of gold coin or gold bullion, and such bank shall thereupon issue such license to the applicant. If the license applied for is not granted, the bank through which the application was transmitted will be advised and such bank shall thereupon so notify the applicant.

**SEC. 5. *License.*** Each license for the export of gold coin or bullion shall be numbered serially and shall bear (a) the date of issue, (b) the name and address of the licensee, (c) the name and address of the consignee, (d) the amount and description of the gold licensed, (e) the port of export, and (f) a statement "This license shall expire 15 days from date of issue."

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\* NOTE:—Export of gold by refiners importing gold-bearing materials is covered by Article IV of these regulations.



**SEC. 6. Notification of Issuance of License.** At the time the license is issued, the issuing Federal reserve bank shall transmit a copy thereof to the Collector of Customs at the port of export designated thereon. No collector of Customs shall permit the export of any gold coin or bullion under this Article except upon surrender of a license to export, a copy of which has been received by him from the Federal reserve bank issuing such license.

**SEC. 7. Expiration of License.** All licenses to export gold coin or bullion issued under this Article shall expire fifteen days after date of issue and any person holding a license who fails to export gold coin or bullion in accordance with the terms of the license shall forthwith deliver such gold coin or bullion to a Federal reserve bank.

#### ARTICLE IV

##### IMPORT FOR SMELTING AND/OR REFINING AND EXPORT

**SEC. 1. Notation upon Entry.** Upon the formal entry into the United States of gold-bearing ores, or any other gold-bearing materials imported into the United States for smelting and/or refining under an agreement providing for the export of gold bullion, the importer shall notify the Collector of Customs at the port where the gold-bearing ore or material is formally entered that the importation is made under such agreement. The Collector shall make a notation on the entry to this effect and forward a copy of the entry to the United States Assay Office at New York, New York, or to the United States Mint at San Francisco, California, whichever is designated by the importer.

**SEC. 2. Sampling and Assaying.** Promptly upon the receipt of each importation of gold-bearing ore or material at the plant where it is first to be treated, it shall be weighed, sampled and assayed for gold content. A reserve commercial sample shall be retained at such plant for at least one year from the date the importation was received by the plant unless the assay is sooner verified by the Treasury Department.

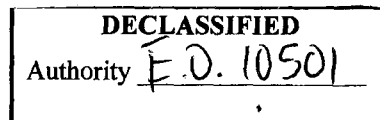
**SEC. 3. Plant Records.** The importer shall cause an exact record, covering each importation, to be kept at the plant of first treatment. The record shall show the gross wet weight of the importation, the weight of containers, if any, the net wet weight, the percentage and weight of moisture, the net dry weight, the gold content shown by the settlement assay, and the amount of gold bullion required to be exported under the agreement. An attested copy of such record shall be filed promptly with the Assay Office or the Mint, whichever has been designated to receive a copy of the entry.

**SEC. 4. Application for Export License.** Not later than fifteen days from the date of entry, the importer shall file an application with the Assay Office or the Mint, whichever has been designated to receive a copy of the entry, for a license to export gold bullion not in excess of the amount shown by the Settlement Sheet covering the importation. Such application shall be filed in duplicate, executed under oath and verified before an officer duly authorized to administer oaths, and shall show (a) the name and address of the applicant, (b) the port at which the importation was formally entered, (c) the entry number, (d) the date of entry, (e) the plant at which the importation was first treated, (f) the gross wet weight, (g) the weight of the containers, if any, (h) the net wet weight, (i) the percentage and weight of moisture, (j) the net dry weight, (k) the gold content, (l) the amount of gold bullion required to be exported under the agreement, and (m) the name and address of the proposed consignee of the exportation. The application shall be accompanied by two duly attested copies of the Settlement Sheet.

**SEC. 5. Issuance of Serial Numbered Certificate.** If the Superintendent of the Assay Office or of the Mint is satisfied as to the accuracy of the data shown on such application, he shall issue to the importer a dated Serial Numbered Certificate which shall show the amount of gold specified by the application and the amount specified by the Settlement Sheet. The Director of the Mint shall prescribe the form of such certificate.

**SEC. 6. Issuance of Export License.** Upon delivery to the Assay Office or the Mint, within 120 days from the date it was issued, of the Serial Numbered Certificate the Superintendent of the Assay Office or Mint shall issue to the importer a license to export gold bullion in the amount applied for but not in excess of the amount specified by the Settlement Sheet as shown on such certificate.

**SEC. 7. Licenses.** Each license for the export of gold bullion under this Article shall be numbered serially and shall bear (a) the date of issue, (b) the name and address of the licensee, (c) the name and address of the consignee, (d) the amount and description of the gold licensed, (e) the port of export, and (f) a statement "This license shall expire 15 days from date of issue."



SEC. 8. *Notification of Issuance of License.* At the time the license is issued, the issuing assay office or mint shall transmit a copy thereof to the Collector of Customs at the port of export designated thereon. No Collector of Customs shall permit the export of any gold bullion under this article except upon surrender of a license to export, a copy of which has been received by him from the assay office or mint issuing the license.

SEC. 9. *Expiration of License.* All licenses to export gold bullion issued under this article shall expire 15 days after date of issue and any person holding a license who fails to export the gold bullion in accordance with the terms of the license shall forthwith deliver such bullion to a Federal reserve bank.

## ARTICLE V

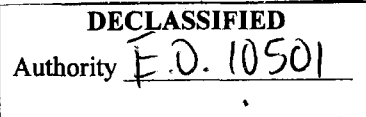
### ACQUISITION OR RETENTION OF GOLD COIN, GOLD BULLION OR GOLD CERTIFICATES FOR PROPER TRANSACTIONS NOT INVOLVING HOARDING

SEC. 1. *Licenses for Proper Transactions and for Purposes not Covered in Preceding Articles.* Any person showing the need for gold coin or gold bullion for a proper transaction not involving hoarding or for gold coin or gold bullion for a purpose specified in the Executive Order of April 5, 1933, and not covered by the foregoing Articles of these Regulations, may make application to the Secretary of the Treasury for a license to purchase, or if such coin or bullion is already in his possession, to retain such coin or bullion, in amounts as may be reasonably necessary for such proper transaction or purpose. Applications shall be filed with any Federal reserve bank. The application shall be filed in duplicate, executed under oath and verified before an officer duly authorized to administer oaths and shall contain (a) the name and address of the applicant, (b) the amount of gold coin or gold bullion desired to be purchased or retained, (c) the amount and description of the gold coin or bullion on hand, if any, at the date of the application, (d) the proper transaction or purpose to which the gold coin or gold bullion will be devoted and the facts making necessary its purchase or retention, (e) such other facts as will enable the Secretary of the Treasury to determine whether the transaction is proper, and (f) a statement that the applicant will use such gold coin or gold bullion as he may be permitted to purchase or retain only for the transaction or purpose set forth in the application. In the case of an applicant for a license who has delivered in obedience to the Executive Order of April 5, 1933, gold coin, gold bullion or gold certificates, the application, in addition to the above, shall state in detail (1) the amount of gold coin, gold bullion or gold certificates delivered in obedience to the Executive Order of April 5, 1933, (2) the date of such delivery, and (3) the bank at which delivered.

SEC. 2. *Disposition of Applications.* On the receipt of any such application, the Federal reserve bank shall make such investigation of the case as it may deem advisable and shall transmit to the Secretary of the Treasury the original of such application, together with (a) any supplemental information it may deem appropriate and (b) a recommendation whether a license should be granted or denied. The Federal reserve bank shall retain a copy of the application for its records.

SEC. 3. *Granting or Denial of the License.* Upon receipt of the original application and the recommendation of the Federal reserve bank transmitting it, the Secretary of the Treasury will grant or deny the license. A license will be granted on application for the retention or acquisition of gold coin or bullion made by any person showing the need for such gold coin or bullion in accordance with the provisions of section 8 of the Executive Order of April 5, 1933, in cases where such person has gold coin, gold bullion or gold certificates in his possession, or in obedience to said Executive Order, has delivered such coin, bullion or certificates. A license so granted shall be for an amount of gold coin or bullion not exceeding the amount of such coin, bullion or certificates held or delivered. When the issuance of a license is approved by the Secretary of the Treasury the Federal reserve bank through which application was made, will issue a license to the applicant. If denied, the Federal reserve bank will be so advised and shall immediately notify the applicant. The decision of the Secretary of the Treasury shall be final. The Federal reserve bank shall note upon the retained copy of the application whether or not a license has been granted, and, if granted, the date of the license and the amount of the gold coin or gold bullion covered thereby.

SEC. 4. *Acquisition of Gold.* Upon presentation of a license for the acquisition of gold coin or bullion to a Federal reserve bank, such bank shall deliver to the licensee the amount of gold coin or gold bullion authorized in such license upon payment therefor in an equivalent amount of any form of coin or currency coined or issued under the laws of the United States.



SEC. 5. *Reports Required on the Disposition of Gold Coin or Bullion.* Any person holding a license for the retention or acquisition of gold coin or bullion issued under this Article, who shall at any time dispose of such gold coin or bullion in accordance with the terms of the license or otherwise, shall immediately file a written report in duplicate with the Federal reserve bank through which the license was issued. Such report shall be executed under oath and verified before an officer duly authorized to administer oaths and shall contain (a) the names and addresses of the person or persons to whom such gold coin or bullion was delivered, (b) the amounts thereof and whether gold coin or gold bullion and (c) the reason for such delivery. On the receipt of any such report, the Federal reserve bank receiving it shall immediately transmit the original to the Secretary of the Treasury in Washington and shall retain a copy for its records. Upon the transfer of any gold coin or bullion by a person licensed to retain or acquire the same, such licensee shall advise the transferee of the provisions of the Executive Order of April 5, 1933, and of the penalties for its violation, and such transferee shall deliver such gold coin or bullion so received to a Federal reserve bank or branch or agent thereof or any member bank of the Federal Reserve System in accordance with the Executive Order of April 5, 1933, and shall be subject to the penalties of said Executive Order for any violation thereof.

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These regulations may be supplemented, modified or revoked at any time.

W. H. WOODIN  
*Secretary of the Treasury.*

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Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470.-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1217, April 26, 1933  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203, 1208 and 1212, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

NEW YORK STATE

- Clyde.....The Briggs National Bank & Trust Company of Clyde
- Islip.....The First National Bank of Islip
- Saratoga Springs....Saratoga National Bank of Saratoga Springs
- Wellsville.....<sup>B</sup> The Citizens National Bank of Wellsville

GEORGE L. HARRISON,  
Governor

<sup>B</sup> = Bank in Buffalo Branch territory.

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FORM F. R. 326

REC'D IN FILES SECTION  
MAR 3 1950  
470-C (2)

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE April 20, 1933

KIND OF MATERIAL:

*FR Bank New York Circular  
No. 1214*

NAME OR SUBJECT:

*Executive order Relating to  
Foreign Exchange and the  
Export of Gold*

REMARKS:

*orig. filed  
304.112)*

CHECKED BY *[Signature]*  
DATE 3/3/50

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1212, April 19, 1933  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201, 1203 and 1208, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

NEW YORK STATE

Jordan.....The Jordan National Bank

**NONMEMBER BANKS**

NEW YORK STATE

Victor.....State Bank of Victor

**NEW MEMBER BANKS**

The following State banking institutions, previously licensed to resume full banking operations by the Superintendent of Banks of the State of New York, have been admitted to membership in the Federal Reserve System:

NEW YORK STATE

New York City..... County Trust Company of New York

Saratoga Springs..... The Adirondack Trust Company

Tarrytown..... Washington Irving Trust Company

White Plains..... The Citizens Bank of White Plains, N. Y.

GEORGE L. HARRISON,  
Governor

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470.-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1208, April 12, 1933  
Supplement to Circular No. 1194,  
as supplemented. ]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198, 1201 and 1203, the following additions should be made to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

**MEMBER BANKS**

NEW JERSEY

Red Bank....The Second National Bank and Trust Company of Red Bank

NEW YORK

Hermon.....The First National Bank of Hermon

**NONMEMBER BANKS**

NEW JERSEY

Gladstone....Peapack-Gladstone Bank <sup>1</sup>

NEW YORK

Cincinnati...Bank of Cincinnati

**AGENCIES OF FOREIGN BANKS AND OF BANKING COMPANIES**

**INCORPORATED OUTSIDE OF NEW YORK STATE <sup>2</sup>**

NEW YORK CITY

American Express Co., Inc.  
Anglo South American Bank Ltd.  
Banca Commerciale Italiana  
Banco Di Napoli, No. 1  
Banco Di Roma  
Banco Nacional De Mexico  
Bank of Chosen  
Bank of London & South America Ltd.  
Bank of Montreal  
Bank of Nova Scotia  
Bank of Taiwan  
Banque Belge Pour L'Etranger  
Barclays Bank (Dominion, Colonial  
& Overseas)  
Canadian Bank of Commerce  
Chartered Bank of India, Australia  
& China

Thomas Cook & Son (Bankers) Limited  
Credito Italiano  
The Dominion Bank, Canada  
First of Boston International Corporation  
Hong Kong & Shanghai Banking Corp.  
International Banking Corp.  
Mercantile Bank of India Ltd.  
Mitsubishi Bank Ltd.  
Mitsui Bank Ltd.  
Philippine National Bank  
Royal Bank of Canada  
Shawmut Corporation of Boston  
Standard Bank of South Africa  
Sumitomo Bank Ltd.  
Yokohoma Specie Bank Ltd.

GEORGE L. HARRISON,  
Governor

*orig filed 304.12*

<sup>1</sup> Previously licensed and shown in earlier lists under Peapack.

<sup>2</sup> Previously licensed to open but omitted from earlier lists.

DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK  
OF NEW YORK

RECEIVED  
APR - 7 1933

REC'D IN FILES SECTION  
JAN 18 1950  
470-612

Executive Order Forbidding the Hoarding of Gold

To all Banking Institutions in the  
Second Federal Reserve District:

For your information, we quote below the text of an executive order issued by the President of the United States on April 5, 1933:

File date 4/6/33

EXECUTIVE ORDER  
Forbidding the Hoarding of Gold Coin, Gold Bullion and Gold Certificates.

By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to Provide Relief in the Existing National Emergency in Banking, and for Other Purposes," in which amendatory act Congress declared that a serious emergency exists, I, Franklin D. Roosevelt, President of the United States of America, do declare that said national emergency still continues to exist and pursuant to said section do hereby prohibit the hoarding of gold coin, gold bullion and gold certificates within the continental United States by individuals, partnerships, associations and corporations, and hereby prescribe the following regulations for carrying out the purposes of this order:

Section 1. For the purposes of this regulation, the term "hoarding" means the withdrawal and withholding of gold coin, gold bullion or gold certificates from the recognized and customary channels of trade. The term "person" means any individual, partnership, association or corporation.

Section 2. All persons are hereby required to deliver on or before May 1, 1933, to a Federal Reserve Bank or a branch or agency thereof or to any member bank of the Federal Reserve System all gold coin, gold bullion and gold certificates now owned by them or coming into their ownership on or before April 28, 1933, except the following:

(a) Such amount of gold as may be required for legitimate and customary use in industry, profession or art within a reasonable time, including gold prior to refining and stocks of gold in reasonable amounts for the usual trade requirements of owners mining and refining such gold.

(b) Gold coin and gold certificates in an amount not exceeding in the aggregate \$100 belonging to any one person; and gold coins having a recognized special value to collectors of rare and unusual coins.

(c) Gold coin and bullion earmarked or held in trust for a recognized foreign government or foreign central bank or the Bank for International Settlements.

(d) Gold coin and bullion licensed for other proper transactions (not involving hoarding) including gold coin and bullion imported for re-export or held pending action on applications for export license.

Section 3. Until otherwise ordered, any person becoming the owner of any gold coin, gold bullion or gold certificates after April 28, 1933, shall, within three days after receipt thereof, deliver the same in the manner prescribed in Section 2; unless such gold coin, gold bullion or gold certificates are held for any of the purposes specified in paragraphs (a), (b) or (c) of Section 2; or unless such gold coin or gold bullion is held for purposes specified in paragraph (d) of Section 2 and the person holding it is, with respect to such gold coin or bullion, a licensee or applicant for license pending action thereon.

Section 4. Upon receipt of gold coin, gold bullion or gold certificates delivered to it in accordance with Sections 2 or 3, the Federal Reserve Bank or member bank will pay therefor an equivalent amount of any other form of coin or currency coined or issued under the laws of the United States.

Section 5. Member banks shall deliver all gold coin, gold bullion and gold certificates owned or received by them (other than as exempted under the provisions of Section 2) to the Federal Reserve Banks of their respective districts and receive credit or payment therefor.

Section 6. The Secretary of the Treasury, out of the sum made available to the President by Section 501 of the Act of March 9, 1933, will in all proper cases pay the reasonable costs of transportation of gold coin, gold bullion or gold certificates delivered to a member bank or Federal Reserve Bank in accordance with Sections 2, 3, or 5 hereof, including the cost of insurance, protection, and such other incidental costs as may be necessary, upon production of satisfactory evidence of such costs. Voucher forms for this purpose may be procured from Federal Reserve Banks.

Section 7. In cases where the delivery of gold coin, gold bullion or gold certificates by the owners thereof within the time set forth above will involve extraordinary hardship or difficulty, the Secretary of the Treasury may, in his discretion, extend the time within which such delivery must be made. Applications for such extensions must be made in writing under oath, addressed to the Secretary of the Treasury and filed with a Federal Reserve Bank. Each application must state the date to which the extension is desired, the amount and location of the gold coin, gold bullion and gold certificates in respect of which such application is made, and the facts showing extension to be necessary to avoid extraordinary hardship or difficulty.

Section 8. The Secretary of the Treasury is hereby authorized and empowered to issue such further regulations as he may deem necessary to carry out the purposes of this order, and to issue licenses thereunder, through such officers or agencies as he may designate, including licenses permitting the Federal Reserve Banks and member banks of the Federal Reserve System, in return for an equivalent amount of other coin, currency or credit, to deliver, earmark or hold in trust gold coin and bullion to or for persons showing the need for the same for any of the purposes specified in paragraphs (a), (c) and (d) of Section 2 of these regulations.

Section 9. Whoever willfully violates any provision of this Executive Order or of these regulations or of any rule, regulation or license issued thereunder may be fined not more than \$10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment, or both.

This order and these regulations may be modified or revoked at any time.

FRANKLIN D. ROOSEVELT.

THE WHITE HOUSE, April 5, 1933.

As we are advised of the issuance of any regulations by the Secretary of the Treasury, under this executive order, we shall forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
Governor.

orig filed

304.1(2)

DECLASSIFIED  
Authority E.O. 10501

*Confidential*

FEDERAL RESERVE BANK  
OF NEW YORK

REC'D IN FILES SECTION  
JAN 17 1950  
470-C12

[ Circular No. 1203, April 5, 1933 ]  
[ Supplement to Circular No. 1194, ]  
as supplemented.

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194, 1198 and 1201, the following banks should be added to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

NEW JERSEY

Perth Amboy....The First National Bank of Perth Amboy

NEW YORK

Lisle.....The First National Bank of Lisle

Peekskill.....The Peekskill National Bank and Trust Company

NONMEMBER BANKS

NEW JERSEY

Red Bank.....The Merchants Trust Company †

NEW YORK

Camillus.....Camillus Bank

Chittenango....State Bank of Chittenango

Skaneateles....State Bank of Skaneateles

GEORGE L. HARRISON,  
Governor

† Newly chartered.

*orig filed*  
*314.1(2)*



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Authority E.O. 10501

FORM F. R. 326

REC'D IN FILES SECTION  
JAN 18 1950  
470-C(2)

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE April 3, 1933

KIND OF MATERIAL:

*F.R. Bank New York Circular to all  
unlicensed member banks in the  
Second District*

NAME OR SUBJECT:

*Reserve of Member Banks not  
licensed to Resume Full Banking  
Operations. (Report of deposits for  
period ended March 31, 1933, and regularly  
thereafter requested.)*

REMARKS:

*Original filed  
304.1(2)*

CHECKED BY *EJ*  
DATE 1/18/50

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Authority E.O. 10501

FEDERAL RESERVE BANK  
OF NEW YORK

REC'D IN FILES SECTION  
JAN 17 1950  
470-C(2)

[Circular No. 1201, March 31, 1933]  
[Special Supplement to Circulars Nos.  
1194 and 1198.]

To all Banking Institutions in the  
Second Federal Reserve District:

Supplementing information given in our circulars Nos. 1194 and 1198, the following banks should be added to the list of banking institutions in the Second Federal Reserve District which have been licensed to resume full banking operations:

MEMBER BANKS

NEW JERSEY

South Orange.....Savings Investment and Trust Company,<sup>1</sup> ✓  
(branch, head office East Orange)

West New York....The New Jersey Title Guarantee and Trust Co.<sup>1</sup> ✓  
(branch, head office Jersey City)

NONMEMBER BANKS

NEW YORK

Larchmont.....Trust Company of Larchmont<sup>2</sup>

GEORGE L. HARRISON,  
Governor.

<sup>1</sup> Previously licensed but omitted from earlier lists.

<sup>2</sup> Licensed to resume full banking operations March 31, 1933.

orig filed  
304.1(2)

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Authority E.O. 10501

REC'D IN FILES SECTION  
FEB -7 1950  
470-112

FEDERAL RESERVE BANK  
OF NEW YORK

(Circular No. 1199)  
( March 30, 1933 )

Act to Provide for Direct Loans by Federal Reserve Banks to State Banks  
and Trust Companies, in Certain Cases, and for Other Purposes

To All Banking Institutions in the  
Second Federal Reserve District:

For your information and supplementing our Circular No. 1171, dated  
March 9, 1933, in which we quoted the text, as transmitted to us by wire, of the  
Act of Congress approved March 9, 1933, entitled "An Act to provide relief in  
the existing national emergency in banking and for other purposes," we enclose  
with this circular a copy of an Act of Congress approved March 24, 1933, en-  
titled "An Act to provide for direct loans by Federal reserve banks to State  
banks and trust companies, in certain cases, and for other purposes."

George L. Harrison,  
Governor.

*orig. filed  
304,1(2)*

<p style="text-align: center;"><b>DECLASSIFIED</b>          Authority <u>E.O. 10501</u></p>
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**FEDERAL RESERVE BANK  
OF NEW YORK**

335.33  
Duplicate

<p style="text-align: center;"><b>REC'D IN FILES SECTION</b>          JAN 18 1950          470-6(2)</p>
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(Circular No. 1200, March 30, 1933 Amending)  
 (Circular No. 1005, dated November 1, 1930,  
 (as Amended by Circular No. 1190, dated )  
 (March 20, 1933. )

**COLLECTION OF CASH ITEMS**

To Member and Nonmember Clearing Banks  
in the Second Federal Reserve District:

Until further advised, all cash items drawn on unlicensed banks (including those for which a conservator has been appointed) will be handled by Federal Reserve Banks in the usual manner under the terms of Federal Reserve Board's Regulation J and circular No. 1005, dated November 1, 1930, as amended by circular No. 1190, dated March 20, 1933, issued pursuant thereto by the Federal Reserve Bank of New York, except that outgoing cash letters to unlicensed member and non-member banks will contain the additional protest instructions:

"If any item of less than \$500 is returned for the sole reason 'Drawn Against Restricted Account,' DO NOT PROTEST unless the word 'PROTEST,' with usual American Bankers Association designation of a bank, is stamped or written on the face thereof."

Therefore, should you desire any items of less than \$500, drawn on an unlicensed member or nonmember bank, to be protested when returned solely for the reason "Drawn Against Restricted Account," please stamp or write on face of the item the word "PROTEST" accompanied by usual American Bankers Association designation of your bank.

This circular supersedes and revokes our letter of March 14, 1933, addressed to all banking institutions in the Second Federal Reserve District, with reference to rules regarding protest of cash items drawn on unlicensed banking institutions.

George L. Harrison,  
Governor.

**DECLASSIFIED**  
 Authority E.O. 10501

**REC'D IN FILES SECTION**

FEB -7 1950

470-C(2)

**FEDERAL RESERVE BANK  
 OF NEW YORK**

March 30, 1933

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
 PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All State Member Banks in the Second Federal Reserve District  
 Not Licensed to Resume Full Banking Operations:

For your information, and supplementing our previous circulars on this subject, we quote below the text of a regulation which the Federal Reserve Board has advised us has been issued by the Secretary of the Treasury under the President's proclamations of March 6 and 9, 1933, declaring and continuing a bank holiday.

Regulation 32.

"Any state bank which is a member of the Federal Reserve System, and is not licensed by the Secretary of the Treasury to perform usual banking functions, may permit withdrawals of deposits which are lawfully secured by collateral: Provided, that such withdrawals are (a) permissible under applicable law, (b) duly authorized by the board of directors of such bank, upon such terms with respect to the release of collateral as will fully protect all depositors and other creditors against the creation of any preferences, and (c) approved by the appropriate State authority having supervision of such bank.

"Any such bank is authorized to carry on such usual banking functions as may be essential to allow the withdrawals permitted by this regulation, subject to the provisions and restrictions above set forth and except as otherwise prohibited."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
 Governor.

*Orig. filed  
 304.1(2)*

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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<b>REC'D IN FILES SECTION</b> FEB -7 1950 470-C(2)
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**FEDERAL RESERVE BANK  
OF NEW YORK**

March 30, 1933.

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All Member Banks in the Second Federal Reserve District  
Not Licensed to Resume Full Banking Operations:

For your information, and supplementing our previous circulars on this subject, we quote below the text of a regulation which the Federal Reserve Board has advised us has been issued by the Secretary of the Treasury under the President's proclamations of March 6 and 9, 1933, declaring and continuing a bank holiday.

Regulation 31.

"Any banking institution which is a member of the Federal Reserve System and is not licensed to perform usual banking functions, but which is duly authorized to engage in the business of acting as trustee, executor, administrator, registrar of stocks, and bonds, transfer agent, guardian of estates, assignee, receiver, committee of estates of lunatics, or in any other fiduciary capacity, may transact such business in the normal and usual manner and may make payments on account of the principal or income of trust or other fiduciary funds to the persons entitled thereto: Provided, that, except to the extent permitted by other emergency banking regulations, no such banking institution shall withdraw or pay out any trust or other fiduciary funds on deposit with any other department of such banking institution or make any other payment in connection with any trust or other fiduciary funds, which would operate to discharge, as a whole or in part, any indebtedness, as distinguished from any trust or other fiduciary duty, of such banking institution.

"This regulation supersedes emergency banking regulation #13 of March 7, 1933, which is hereby revoked."\*

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
Governor.

(\* Reference to our Circular No. 1168.)

*Orig. filed*  
 Digitized for FRASER  
<http://fraser.stlouisfed.org/>  
 Federal Reserve Bank of St. Louis  
 304.1(2)

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Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 17 1950  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1198—March 29, 1933]  
[Supplement to Circular No. 1194]

Supplementary List of Banking Institutions in the Second Federal Reserve  
District Licensed to Resume Full Banking Operations

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information we are sending you herewith a list of changes to be made in our circular No. 1194, dated March 22, 1933. These changes cover (1) banks previously licensed but omitted from earlier lists, (2) banks that have been licensed to resume full banking operations during the period from March 23 to March 29, 1933, inclusive, and (3) banks previously licensed but undergoing a change in status during that period.

Banking institutions whose names are prefixed with the capital letter B are located in the territory assigned to our Buffalo Branch.

For the present, weekly supplements to our circular No. 1194 will be published, containing the names of additional banking institutions which hereafter are licensed to resume full banking operations. This is the first such supplement.

These lists do not take the place of the par list.

GEORGE L. HARRISON,  
Governor.

orig filed  
304.1(2)

**DECLASSIFIED**  
 Authority E.O. 10501

**MEMBER BANKS**

<p><i>(No Changes)</i></p> <p style="text-align: center;"><b>CONNECTICUT</b></p> <p style="text-align: center;"><b>NEW JERSEY</b></p> <p><i>Addition</i></p> <p>Bayonne ..... Hudson County National Bank<sup>1</sup>                  (branch, head office Jersey City)</p>	<p style="text-align: center;"><b>NEW YORK</b></p> <p><i>Addition</i></p> <p>Remsen ..... The First National Bank of Remsen<sup>2</sup>                  Yonkers ..... Yonkers National Bank and Trust                  Company (licensed to resume                  full operations March 31, 1933)</p>
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**NONMEMBER BANKS**

<p><i>(No Changes)</i></p> <p style="text-align: center;"><b>CONNECTICUT</b></p> <p style="text-align: center;"><b>NEW JERSEY</b></p> <p><i>Additions</i></p> <p>Hoboken ..... Hudson Trust Co.<sup>1</sup>                  - (branch, head office Union City)</p> <p>Hoboken ..... Trust Company of New Jersey<sup>1</sup>                  (branch, head office Jersey City)</p> <p>Newark ..... Central Bank and Trust Company<sup>2</sup></p> <p>Union City ... Trust Company of New Jersey<sup>1</sup>                  (branch, head office Jersey City)</p>	<p style="text-align: center;"><b>NEW JERSEY—(Continued)</b></p> <p><i>Withdrawals</i></p> <p>Paterson ..... Broadway Bank and Trust Co.<sup>3</sup>                  Paterson ..... Franklin Trust Co.<sup>3</sup></p> <p style="text-align: center;"><b>NEW YORK</b></p> <p><i>Additions</i></p> <p>Canaseraga ...<sup>3</sup> Canaseraga State Bank<sup>2</sup>                  Patchogue .... Patchogue Citizens Bank                  and Trust Company<sup>2</sup></p>
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**MISCELLANEOUS BANKING COMPANIES<sup>1</sup>**

<p style="text-align: center;"><b>NEW YORK STATE</b></p> <p>Albany ..... Guaranty Company of New York</p> <p>Albany ..... Morris Plan Co. of Albany</p> <p>Binghamton .. Morris Plan Co. of Binghamton</p> <p>Buffalo .....<sup>3</sup> Buffalo Morris Plan Industrial                  Banking Co.</p> <p>Buffalo .....<sup>3</sup> Commercial Investment Trust, Ltd.</p> <p style="text-align: center;"><b>New York City</b></p> <p>Borough of                  Brooklyn      Food Dealers Industrial Banking                  Corporation                  Montrose Investment &amp; Loan Corp.                  The Thrift                  United Loan Corporation</p> <p>Borough of                  Manhattan      Bankers Commercial Security                  Co., Inc.                  Commercial Credit Corp.                  Commercial Investment Trust, Inc.                  Credit Utility Company, Inc.                  Discount Corp. of New York                  Electric Appliance Finance Corp.                  French American Banking Corp.                  General Motors Acceptance Corp.                  Goldwyn Loan &amp; Investment Corp.                  Gotham Industrial Banking Corp.                  Guaranty Company of New York</p>	<p style="text-align: center;"><b>New York City—(Continued)</b></p> <p>Borough of                  Manhattan      Heating &amp; Plumbing Finance Corp.                  Mack Acceptance Corp.                  Manufacturers Finance Corp.                  Merchants &amp; Manufacturers                  Securities Corp.                  Morris Plan Co. of New York                  National Credit Corp.                  Neighborhood Loan &amp; Investment                  Co.                  People's Loan &amp; Investment Co.                  Royal Loan &amp; Investment Corp.                  J. Henry Schroder Banking Corp.                  State Banking Company                  Textile Banking Co., Inc.                  Union Banking Corp.                  Universal Credit Corp.</p> <p style="text-align: center;"><b>NEW YORK STATE—(Continued)</b></p> <p>Niagara Falls .<sup>3</sup> Manufacturers &amp; Employees                  Mortgage Co.</p> <p>Rochester .....<sup>3</sup> Morris Plan Co. of Rochester</p> <p>Schenectady .. Morris Plan Co. of Schenectady</p> <p>Syracuse ..... Morris Plan Co. of Syracuse</p> <p>Troy ..... Troy Prudential Association, Inc.</p> <p>Utica ..... Morris Plan Co. of Utica</p>
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<sup>1</sup> Previously licensed but omitted from earlier lists.  
<sup>2</sup> Licensed to resume full banking operations between March 23 and March 29, 1933.  
<sup>3</sup> Now operating on a restricted basis under state law.

DECLASSIFIED  
Authority E.O. 10501

REC'D IN FILES SECTION  
JAN 18 1950  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

(Circular No. 1193)  
(March 22, 1933. )

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All Banking Institutions in the  
Second Federal Reserve District:

For your information, and supplementing our previous circulars on this subject, we quote below the text of a regulation which the Federal Reserve Board has advised us has been issued by the Secretary of the Treasury, under the President's proclamations of March 6 and 9, 1933, declaring and continuing a bank holiday.

Regulation 29.

"Any banking institution which is a member of the Federal Reserve System and is not licensed to perform usual banking functions may re-discount or pledge with another banking institution renewals of notes which were previously rediscounted or pledged with such other banking institution."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
Governor.

*Orig. filed  
304.1(2)*

DECLASSIFIED  
Authority E.O. 10501

*Mr. Smead*

REC'D IN FILES SECTION  
JAN 18 1950  
470.-C(12)

FEDERAL RESERVE BANK  
OF NEW YORK

(Circular No. 1195)  
(March 22, 1933. )

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All Banking Institutions in the  
Second Federal Reserve District:

For your information, and supplementing our previous circulars on this subject, we quote below the text of an interpretation, designated as Interpretation No. 13, which the Federal Reserve Board has advised us has been approved by the Secretary of the Treasury.

Interpretation No. 13.

"Regulation No. 28 is held not to prohibit the honoring of checks or drafts drawn on or before March 18, 1933, under the terms of Regulation No. 6 or Regulation No. 10, as amended, subject to all the provisions and restrictions contained in such regulations and except as otherwise prohibited."

Reference is made to our circular No. 1188, dated March 19, 1933, in which will be found a copy of each of the regulations above referred to.

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
Governor.

*Orig. filed*

*(304, 112)*

DECLASSIFIED  
Authority E.O. 10501

FEDERAL RESERVE BANK  
OF NEW YORK

REC'D IN FILES SECTION  
CONFIDENTIAL  
JAN 17 1950  
470.-C(2)

[Circular No. 1194—March 22, 1933]  
Superseding Circular No. 1184

List of Banking Institutions in the Second Federal Reserve District  
Licensed to Resume Full Banking Operations

To all Banking Institutions in the  
Second Federal Reserve District:

For your information, and superseding circular No. 1184, dated March 16, 1933, we are sending you herewith a list, arranged alphabetically by states and cities, of all member banks in the Second Federal Reserve District which thus far have been licensed to resume full banking operations in accordance with executive orders of the President of the United States and regulations of the Secretary of the Treasury. There also is included a list of all nonmember banking institutions in the district which have been licensed to reopen for full banking operations under the same orders and regulations, so far as information with regard to them has been received from the respective state banking departments.

The lists have been prepared in three sections:

- (1) Member banks.
- (2) Nonmember state banks, trust companies, and private banks.
- (3) Savings banks.

Banking institutions whose names are prefixed with the capital letter B are located in the territory assigned to our Buffalo Branch, which comprises the ten westerly counties of New York State as follows: Allegany, Cattaraugus, Chautauqua, Erie, Genesee, Livingston, Monroe, Niagara, Orleans, and Wyoming.

Each state bank member in the list of member banks is designated by an asterisk.

For the present, weekly supplements to this circular will be published, containing the names of additional banking institutions which hereafter are licensed to resume full banking operations.

These lists do not take the place of the par list.

GEORGE L. HARRISON,  
Governor.

orig filed  
304.1 (2)

RS Lamb ✓

**DECLASSIFIED**  
Authority E.O. 10501

## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**MEMBER BANKS****CONNECTICUT**

Bethel ..... The Bethel National Bank  
Bridgeport .... The First National Bank and Trust  
                  Company of Bridgeport  
Danbury ..... City National Bank & Trust  
                  Company of Danbury  
East Port ..... The Bryam National Bank of East  
Chester ..... Port Chester (P.O., Port Chester,  
                  N. Y.)  
Greenwich .... First National Bank in Greenwich  
New Canaan... The First National Bank & Trust  
                  Company of New Canaan  
Norwalk ..... The National Bank of Norwalk  
Ridgefield .... The First National Bank and Trust  
                  Company of Ridgefield  
South Norwalk The City National Bank of South  
                  Norwalk  
Stamford ..... First-Stamford National Bank &  
                  Trust Co.

**NEW JERSEY**

Allendale ..... The First National Bank of  
                  Allendale  
Allenhurst .... Allenhurst National Bank and Trust  
                  Company  
Allentown .... The Farmers National Bank of  
                  Allentown  
Asbury Park .. Asbury Park National Bank and  
                  Trust Company  
Atlantic  
Highlands .. The Atlantic Highlands National  
                  Bank  
Bayonne ..... \*Bayonne Trust Company  
Bayonne ..... The Mechanics' National Bank of  
                  Bayonne  
Belleville .... The First National Bank of  
                  Belleville  
Belleville .... Peoples National Bank and Trust  
                  Company of Belleville  
Belvidere .... The First National Bank of  
                  Belvidere  
Bergenfield ... The Bergenfield National Bank and  
                  Trust Company  
Bernardsville . The Bernardsville National Bank  
Blairstown .... The First National Bank of  
                  Blairstown  
Bloomfield .... \*Bloomfield Bank and Trust  
                  Company  
Bloomfield .... \*Community Trust Company of  
                  Bloomfield  
Bloomfield .... \*The Watsessing Bank  
Bloomingdale . The First National Bank of  
                  Bloomingdale  
Bogota ..... \*Bank of Bogota  
Bogota ..... The Bogota National Bank  
Boonton ..... The Boonton National Bank  
Boonton ..... \*Boonton Trust Company  
Bound Brook . The First National Bank of  
                  Bound Brook

**NEW JERSEY—(Continued)**

Bradley Beach The First National Bank of  
                  Bradley Beach  
Butler ..... The First National Bank of Butler  
Caldwell ..... The Caldwell National Bank  
Caldwell ..... The Citizens National Bank and  
                  Trust Company of Caldwell  
Carteret ..... \*Carteret Bank and Trust Company  
Cedar Grove .. The First National Bank of  
                  Cedar Grove  
Clifton ..... The Clifton National Bank  
Clifton ..... The First National Bank of Clifton  
Clinton ..... The Clinton National Bank  
Closter ..... Closter National Bank and Trust  
                  Company  
Cranbury ..... The First National Bank of  
                  Cranbury  
Cranford ..... \*Cranford Trust Company  
Cranford ..... The First National Bank of Cranford  
Dover ..... \*The Dover Trust Company  
Dover ..... The National Union Bank of Dover  
Dumont ..... The Dumont National Bank  
Dunellen ..... The First National Bank of Dunellen  
Dunellen ..... \*People's Trust Company  
East Orange .. \*East Orange Trust Co.  
East Orange .. \*Savings Investments & Trust Co.  
Eatontown ... The First National Bank of  
                  Eatontown  
Elizabeth ..... \*Central Home Trust Company of  
                  Elizabeth, N. J.  
Elizabeth ..... \*The Elizabethport Banking  
                  Company  
Elizabeth ..... The National State Bank of  
                  Elizabeth  
Englewood ... The Citizens National Bank and  
                  Trust Company of Englewood  
Englishtown .. The First National Bank of  
                  Englishtown  
Farmingdale .. The First National Bank of  
                  Farmingdale  
Flemington ... The Flemington National Bank and  
                  Trust Company  
Flemington ... The Hunterdon County National  
                  Bank of Flemington  
Fort Lee ..... \*Fort Lee Trust Company  
Franklin ..... \*Sussex County Trust Company  
Freehold ..... The Central National Bank of  
                  Freehold  
Freehold ..... The First National Bank of Freehold  
Frenchtown .. The Union National Bank of  
                  Frenchtown  
Garwood ..... The First National Bank of Garwood  
Glen Ridge ... \*Glen Ridge Trust Company  
Glen Rock .... Glen Rock National Bank  
Hackensack ... The Bergen County National Bank  
                  of Hackensack  
Hackensack ... The City National Bank and Trust  
                  Company of Hackensack  
Hackensack ... \*Peoples Trust and Guaranty  
                  Company

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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

NEW JERSEY—(Continued)	NEW JERSEY—(Continued)
Hackensack ... *State Bank & Trust Company of Hackensack, N. J.	Morristown ... The National Iron Bank of Morristown
Haledon ..... Haledon National Bank	Netcong ..... The Citizens National Bank of Netcong
Hamburg ..... The Hardyston National Bank of Hamburg	Newark ..... *Columbus Trust Company
Harrison ..... The Harrison National Bank	Newark ..... *Federal Trust Company
Hasbrouck Heights .... *Bank of Hasbrouck Heights	Newark ..... *Fidelity Union Trust Company
High Bridge .. The First National Bank of High Bridge	Newark ..... *Franklin Washington Trust Company
Highland Park The First National Bank of Highland Park	Newark ..... Lincoln National Bank of Newark
Hillsdale ..... The Hillsdale National Bank	Newark ..... *Merchants and Newark Trust Company of Newark, N. J.
Hillside ..... The Hillside National Bank (P.O., Elizabeth, N. J.)	Newark ..... The Mount Prospect National Bank of Newark
Hoboken ..... The First National Bank of Hoboken	Newark ..... The National Newark and Essex Banking Company of Newark
Hope ..... The First National Bank of Hope	Newark ..... The National State Bank of Newark
Irvington ..... The Irvington National Bank	Newark ..... The Peoples National Bank of Newark
Irvington ..... The Peoples National Bank & Trust Company of Irvington	Newark ..... The South Side National Bank and Trust Company of Newark
Jersey City ... *Commercial Trust Company of New Jersey	Newark ..... Union National Bank in Newark
Jersey City ... The First National Bank of Jersey City	Newark ..... *United States Trust Company of Newark
Jersey City ... The Franklin National Bank of Jersey City	New Brunswick .. The National Bank of New Jersey
Jersey City ... Hudson County National Bank	New Brunswick .. The Peoples National Bank of New Brunswick
Jersey City ... Journal Square National Bank of Jersey City	Newton ..... The Sussex and Merchants National Bank of Newton
Jersey City ... *The New Jersey Title Guarantee and Trust Company	North Bergen . The First National Bank of North Bergen
Kearny ..... Kearny National Bank	Nutley ..... *Bank of Nutley
Keyport ..... The Peoples National Bank of Keyport	Nutley ..... The First National Bank of Nutley
Lambertville Amwell National Bank	Nutley ..... The Franklin National Bank of Nutley
Lambertville .. The Lambertville National Bank	Oradell ..... The First National Bank of Oradell
Linden ..... *Linden Trust Company	Orange ..... The Second National Bank of Orange
Little Falls ... The Little Falls National Bank	Orange ..... *The Trust Company of Orange
Little Ferry ... The Little Ferry National Bank	Park Ridge ... The First National Bank of Park Ridge
Livingston .... Livingston National Bank	Passaic ..... Passaic National Bank and Trust Company
Lodi ..... First National Bank in Lodi	Paterson ..... The First National Bank of Paterson
Madison ..... The First National Bank of Madison	Paterson ..... The Paterson National Bank
Manasquan ... Manasquan National Bank	Paterson ..... The Second National Bank of Paterson
Manville ..... The Manville National Bank	Perth Amboy . The Perth Amboy National Bank
Matawan ..... The Farmers and Merchants National Bank of Matawan	Phillipsburg .. The Phillipsburg National Bank and Trust Company
Milford ..... The First National Bank of Milford	Phillipsburg .. The Second National Bank of Phillipsburg
Millburn ..... The First National Bank of Millburn	Plainfield .... The First National Bank of Plainfield
Milltown ..... The First National Bank of Milltown	Plainfield .... *Mid-City Trust Company
Montclair ..... *Bank of Montclair	Plainfield .... The Plainfield National Bank
Montclair ..... The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.)	Plainfield .... *The Plainfield Trust Company
Montclair ..... The Montclair National Bank	Plainfield .... *The State Trust Company
Montclair ..... *Montclair Trust Company	
Montclair ..... The Peoples National Bank of Montclair	
Morristown ... The First National Bank of Morristown	
Morristown ... *Morristown Trust Company	

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW JERSEY—(Continued)**

**NEW YORK STATE**

Prospect Park . The Prospect Park National Bank  
(P. O. Paterson, N. J.)  
Rahway ..... The Rahway National Bank  
Rahway ..... \*Rahway Trust Company  
Ramsey ..... The First National Bank and Trust  
Company of Ramsey  
Ridgefield \*Ridgefield Park-Overpeck Trust  
Park ..... Company  
Ridgewood .... Citizens National Bank and Trust  
Company of Ridgewood  
Ridgewood .... First National Bank and Trust  
Company of Ridgewood  
Rochelle Park . \*Rochelle Park Bank, of Rochelle  
Park, N. J.  
Rockaway .... First National Bank in Rockaway  
Roselle ..... The First National Bank of Roselle  
Rutherford .... The Rutherford National Bank  
Rutherford .... \*Rutherford Trust Company  
Sayreville .... The First National Bank of  
Sayreville  
Somerville .... The Second National Bank of  
Somerville  
South Amboy . The First National Bank of  
South Amboy  
South Orange . \*South Orange Trust Company  
South The First National Bank of  
Plainfield ... South Plainfield  
South River ... The First National Bank of  
South River  
Springfield ... The First National Bank of  
Springfield  
Summit ..... The First National Bank and Trust  
Company of Summit  
Summit ..... \*The Summit Trust Company  
Sussex ..... The Farmers National Bank of  
Sussex  
Teaneck ..... The Teaneck National Bank  
Tenafly ..... The Northern Valley National  
Bank of Tenafly  
Union ..... The Union Center National Bank  
Union City ... The First National Bank of  
Union City  
Weehawken .. The Hamilton National Bank of  
Weehawken  
West  
Englewood . The West Englewood National Bank  
Westfield .... The National Bank of Westfield  
Westfield .... \*Peoples Bank and Trust Company  
of Westfield  
Westfield .... \*The Westfield Trust Company  
West Orange . The First National Bank of  
West Orange  
Westwood .... The First National Bank of  
Westwood  
Westwood .... \*Westwood Trust Company  
Whippany .... The First National Bank of  
Whippany  
Wood Ridge .. The Wood Ridge National Bank  
Wyckoff ..... The First National Bank of  
Wyckoff

Adams ..... \*Citizens and Farmers Trust  
Company  
Addison ..... The First National Bank of Addison  
Afton ..... First National Bank of Afton  
Albany ..... \*First Trust Company of Albany  
Albany ..... The National Commercial Bank and  
Trust Company of Albany  
Albany ..... The New York State National Bank  
of Albany  
Allegany .....<sup>B</sup> The First National Bank of Allegany  
Amenia ..... The First National Bank of Amenia  
Amityville ... First National Bank and Trust  
Company of Amityville  
Amsterdam ... The Amsterdam City National Bank  
Amsterdam ... The Farmers National Bank of  
Amsterdam  
Amsterdam ... The First National Bank of  
Amsterdam  
Amsterdam ... \*Montgomery County Trust Company  
Andes ..... The National Bank of Andes  
Andover .....<sup>B</sup> The Burrows National Bank of  
Andover  
Angola .....<sup>B</sup> The Evans National Bank of Angola  
Arcade .....<sup>B</sup> The First National Bank of Arcade  
Ardsley ..... The First National Bank of Ardsley  
Argyle ..... The National Bank of Argyle  
Auburn ..... The Auburn-Cayuga National Bank  
and Trust Company  
Aurora ..... The First National Bank of Aurora  
Avoca ..... \*Bank of Avoca  
Babylon ..... The Babylon National Bank & Trust  
Company  
Bainbridge ... The First National Bank of  
Bainbridge  
Baldwin ..... The Baldwin National Bank and  
Trust Company  
Baldwinsville . The First National Bank and Trust  
Company of Baldwinsville  
Ballston Spa .. The Ballston Spa National Bank  
Barker .....<sup>B</sup> The Somerset National Bank of  
Barker  
Batavia .....<sup>B</sup> The First National Bank of Batavia  
Batavia .....<sup>B</sup>\*Genesee Trust Company  
Bath ..... The Bath National Bank  
Bay Shore .... The First National Bank and Trust  
Company of Bay Shore  
Beacon ..... The Fishkill National Bank of  
Beacon  
Beacon ..... The Matteawan National Bank of  
Beacon  
Belfast .....<sup>B</sup> The First National Bank of Belfast  
Bellerose .... The First National Bank of  
Bellerose  
Bellmore .... The First National Bank of Bellmore  
Belmont .....<sup>B</sup>\*The State Bank of Belmont, N. Y.  
Binghamton .. The City National Bank of  
Binghamton  
Binghamton .. The First National Bank of  
Binghamton

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Binghamton .. \*Marine Midland Trust Company of Binghamton

Blasdell .....<sup>B\*</sup>Bank of Blasdell

Bolivar .....<sup>B</sup>The First National Bank of Bolivar

Bolton ..... Bolton National Bank of Bolton

    Landing .... Landing

Boonville ..... The First National Bank of Boonville

Boonville ..... The National Exchange Bank of Boonville

Brewsters .... The First National Bank of Brewsters

Bridgehampton The Bridgehampton National Bank

Bronxville .... The Gramatan National Bank and Trust Company of Bronxville

Buffalo .....<sup>B\*</sup>Liberty Bank of Buffalo

Buffalo .....<sup>B\*</sup>The Marine Trust Company of Buffalo

Buffalo .....<sup>B</sup>The Niagara National Bank of Buffalo

Buffalo .....<sup>B\*</sup>Manufacturers and Traders Trust Company

Cairo ..... The First National Bank of Cairo

Caledonia .....<sup>B</sup>The First National Bank of Caledonia

Cambridge .... The Cambridge Valley National Bank

Camden ..... The First National Bank and Trust Company of Camden

Canajoharie ... The Canajoharie National Bank

Canandaigua .. The Canandaigua National Bank and Trust Company

Canandaigua .. \*Ontario County Trust Company

Canastota .... The First National Bank of Canastota

Candor ..... The First National Bank of Candor

Canisteo ..... \*First State Bank of Canisteo, N. Y.

Canton ..... The First National Bank of Canton

Canton ..... The St. Lawrence County National Bank of Canton

Carmel ..... The Putnam County National Bank of Carmel

Carthage ..... Carthage National Exchange Bank

Castleton on Hudson .... The National Exchange Bank of Castleton on Hudson

Catskill ..... Catskill National Bank and Trust Company

Catskill ..... The Tanners National Bank of Catskill

Cazenovia .... The Cazenovia National Bank

Cedarhurst .... The Peninsula National Bank of Cedarhurst

Center Moriches ... \*Center Moriches Bank

Central Islip .. The Central Islip National Bank

Central Square The First National Bank of Central Square

Central Valley The Central Valley National Bank

Chappaqua .... The Chappaqua National Bank

Chateaugay ... The First National Bank of Chateaugay

**NEW YORK STATE—(Continued)**

Chatham ..... \*State Bank, Chatham, New York

Chester ..... The Chester National Bank

Clayton ..... The First National Exchange Bank of Clayton

Clinton ..... The Hayes National Bank of Clinton

Cobleskill .... The First National Bank of Cobleskill

Cohocton ..... \*The Cohocton State Bank

Cohoes ..... The National Bank of Cohoes

Cold Spring ... The National Bank of Cold Spring on Hudson

Cooperstown .. The First National Bank of Cooperstown

Cooperstown .. The Second National Bank of Cooperstown

Copenhagen .. The Copenhagen National Bank

Corning ..... First National Bank and Trust Company of Corning

Cornwall ..... The Cornwall National Bank

Cortland ..... The National Bank of Cortland

Cortland ..... Second National Bank and Trust Company of Cortland

Coxsackie .... The National Bank of Coxsackie

Croghan ..... The Croghan National Bank

Croton on Hudson .... The First National Bank of Croton on Hudson

Cuba .....<sup>B</sup>The Cuba National Bank

Cuba .....<sup>B</sup>The First National Bank of Cuba

Cutchogue .... The First National Bank of Cutchogue

Dansville .....<sup>B</sup>The Merchants and Farmers National Bank of Dansville

Delhi ..... The Delaware National Bank of Delhi

Deposit ..... The Farmers National Bank of Deposit

Dexter ..... The First National Bank of Dexter

Dolgeville .... The First National Bank of Dolgeville

Dover Plains .. The Dover Plains National Bank

Downsville ... The First National Bank of Downsville

Dryden ..... The First National Bank of Dryden

Dundee ..... The Dundee National Bank

Dunkirk .....<sup>B\*</sup>Dunkirk Trust Company

Dunkirk .....<sup>B</sup>The Lake Shore National Bank of Dunkirk

Earlville ..... The First National Bank of Earlville

East Aurora ..<sup>B\*</sup>The Bank of East Aurora

East Islip .... The First National Bank of East Islip

East Northport .. The Citizens National Bank of East Northport

Eastport ..... The Eastport National Bank

East Rockaway .. East Rockaway National Bank & Trust Company

East Setauket . The Tinker National Bank of East Setauket

Edmeston .... The First National Bank of Edmeston

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Ellenville ..... The First National Bank and Trust Company of Ellenville  
 Ellenville ..... The Home National Bank of Ellenville  
 Elmira ..... \*Chemung Canal Trust Company  
 Elmira ..... First National Bank & Trust Company of Elmira  
 Elmira ..... Southside National Bank of Elmira  
 Elmsford ..... The First National Bank of Elmsford  
 Endicott ..... The Endicott National Bank  
 Endicott ..... \*Endicott Trust Company  
 Endicott ..... \*Union Trust Company of Endicott (P. O.—Union Station, N. Y.)  
 Fairport ..... <sup>B</sup> Fairport National Bank and Trust Company  
 Farmingdale .. \*The Bank of Farmingdale  
 Farmingdale .. The First National Bank of Farmingdale  
 Fleischmanns . The First National Bank of Fleischmanns  
 Floral Park ... The First National Bank and Trust Company of Floral Park  
 Floral Park ... \*Floral Park Bank  
 Fonda ..... The National Mohawk River Bank of Fonda  
 Forestville ... <sup>B</sup> The First National Bank of Forestville  
 Fort Edward .. The Fort Edward National Bank  
 Fort Plain ... The Fort Plain National Bank  
 Frankfort ..... Citizens First National Bank of Frankfort  
 Franklin Square ..... The Franklin Square National Bank  
 Franklinville .. <sup>B</sup> The Union National Bank of Franklinville  
 Fredonia ..... <sup>B</sup>\*Citizens Trust Company of Fredonia, New York  
 Fredonia ..... <sup>B</sup> The National Bank of Fredonia  
 Freeport ..... The Citizens National Bank of Freeport  
 Freeport ..... The First National Bank and Trust Company of Freeport  
 Friendship ... <sup>B</sup> The Union National Bank of Friendship  
 Fulton ..... Citizens National Bank and Trust Company of Fulton  
 Fultonville ... The Fultonville National Bank  
 Gainesville ... <sup>B</sup> The Gainesville National Bank  
 Geneseo ..... <sup>B</sup> Genesee Valley National Bank and Trust Company of Geneseo  
 Geneva ..... \*Geneva Trust Company  
 Geneva ..... The National Bank of Geneva  
 Glen Cove .... The First National Bank of Glen Cove  
 Glen Head .... The First National Bank of Glen Head  
 Glens Falls ... The First National Bank of Glens Falls

**NEW YORK STATE—(Continued)**

Glens Falls ... Glens Falls National Bank and Trust Company  
 Gloversville ... City National Bank and Trust Company of Gloversville  
 Gloversville ... The Fulton County National Bank and Trust Company of Gloversville  
 Gloversville ... \*Trust Company of Fulton County  
 Goshen ..... The Goshen National Bank  
 Goshen ..... The National Bank of Orange County of Goshen  
 Grand Gorge .. The First National Bank of Grand Gorge  
 Granville ..... The Washington County National Bank of Granville  
 Greene ..... First National Bank in Greene  
 Greenport ... The First National Bank of Greenport  
 Greenport .... The Peoples National Bank of Greenport  
 Greenwich .... The First National Bank of Greenwich  
 Groton ..... The First National Bank of Groton  
 Hamburg ..... <sup>B</sup>\*Peoples Bank of Hamburg  
 Hamden ..... The First National Bank of Hamden  
 Hamilton ..... The National Hamilton Bank  
 Hammondsport \*The Bank of Hammondsport  
 Hampton Bays The Hampton Bays National Bank  
 Hancock ..... The First National Bank of Hancock  
 Harrison ..... The First National Bank of Harrison  
 Hartsdale .... The Hartsdale National Bank  
 Hartwick ..... The Hartwick National Bank  
 Hastings-upon-Hudson ... The First National Bank of Hastings-upon-Hudson  
 Hempstead ... The Second National Bank of Hempstead  
 Herkimer ..... The First National Bank of Herkimer  
 Hicksville ... \*Bank of Hicksville  
 Hicksville ... The Long Island National Bank of Hicksville  
 Highland ..... The First National Bank of Highland  
 Hobart ..... The National Bank of Hobart  
 Holcomb ..... The Hamlin National Bank of Holcomb  
 Holland Patent ..... The First National Bank of Holland Patent  
 Homer ..... The Homer National Bank  
 Hoosick Falls . The Peoples-First National Bank of Hoosick Falls  
 Horseheads ... The First National Bank of Horseheads  
 Hudson ..... The Farmers National Bank of Hudson  
 Hudson Falls . The Peoples National Bank of Hudson Falls  
 Hudson Falls . The Sandy Hill National Bank of Hudson Falls  
 Huntington ... First National Bank and Trust Company of Huntington

<sup>B</sup> = Bank in Buffalo Branch territory

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\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Ilion ..... Ilion National Bank and Trust Company  
 Interlaken .... The Wheeler National Bank of Interlaken  
 Inwood ..... The First National Bank of Inwood  
 Irvington ..... The Irvington National Bank and Trust Company  
 Ithaca ..... The First National Bank of Ithaca  
 Ithaca ..... \*Ithaca Trust Company  
 Ithaca ..... The Tompkins County National Bank  
 Jamestown ...<sup>B</sup>\*Bank of Jamestown  
 Jamestown ...<sup>B</sup> The First National Bank of Jamestown  
 Johnson City . \*Workers Trust Company  
 Katonah ..... \*Northern Westchester Bank  
 Keeseville .... The Keeseville National Bank  
 Kenmore .....<sup>B</sup> The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.)  
 Kerhonkson ... The Kerhonkson National Bank  
 Kinderhook ... The National Union Bank of Kinderhook  
 Kingston ..... First National Bank of Rondout  
 Kingston ..... \*Kingston Trust Company  
 Kingston ..... The Rondout National Bank of Kingston  
 Kingston ..... The State of New York National Bank  
 Lackawanna ..<sup>B</sup> Lackawanna National Bank  
 Lacona ..... The First National Bank of Lacona  
 La Fargeville . First National Bank of La Fargeville  
 Lake George .. First National Bank of Lake George  
 Lake Ronkonkoma The National Bank of Lake Ronkonkoma  
 Lancaster ....<sup>B</sup> The Citizens National Bank of Lancaster  
 Liberty ..... The National Bank of Liberty  
 Liberty ..... The Sullivan County National Bank of Liberty  
 Lindenhurst .. The First National Bank of Lindenhurst  
 Little Falls ... \*The Herkimer County Trust Company  
 Little Falls ... The Little Falls National Bank  
 Livingston Manor ..... The Livingston Manor National Bank  
 Livonia .....<sup>B</sup> The Stewart National Bank and Trust Company of Livonia  
 Lockport .....<sup>B</sup> Niagara County National Bank and Trust Company  
 Long Beach ... The National City Bank of Long Beach  
 Lowville ..... The Black River National Bank of Lowville  
 Lowville ..... \*Lewis County Trust Company  
 Lynbrook .... The Lynbrook National Bank & Trust Company  
 Lynbrook .... The Peoples National Bank and Trust Company of Lynbrook

**NEW YORK STATE—(Continued)**

Lyons Falls ... The Lyons Falls National Bank  
 Mahopac ..... The Mahopac National Bank  
 Malone ..... The Citizens National Bank of Malone  
 Malone ..... The Farmers National Bank of Malone  
 Malone ..... \*The Peoples Trust Company of Malone  
 Manhasset ... First National Bank and Trust Company of Manhasset  
 Marathon ..... The First National Bank of Marathon  
 Marion ..... The First National Bank of Marion  
 Marlboro ..... The First National Bank of Marlboro  
 Massena ..... The First National Bank and Trust Company of Massena  
 Mattituck .... The Mattituck National Bank and Trust Company  
 Mayville .....<sup>B</sup>\*The State Bank of Mayville, Mayville, N. Y.  
 Merrick ..... The First National Bank of Merrick  
 Mexico ..... The First National Bank of Mexico  
 Middleburgh .. The First National Bank of Middleburgh  
 Middleville ... The Middleville National Bank  
 Milford ..... The Milford National Bank  
 Millerton ..... The Millerton National Bank  
 Milton ..... The First National Bank of Milton  
 Mineola ..... The Central National Bank of Mineola  
 Mineola ..... The First National Bank of Mineola  
 Mineola ..... \*Nassau County Trust Company  
 Minoa ..... First National Bank of Minoa  
 Monticello ... The National Union Bank of Monticello  
 Montour Falls. Montour National Bank in Montour Falls  
 Moravia ..... The First National Bank of Moravia  
 Morris ..... The First National Bank of Morris  
 Morristown ... The Frontier National Bank of Morristown  
 Morrisville ... The First National Bank of Morrisville  
 Mount Kisco .. The Mount Kisco National Bank and Trust Company  
 Mount Kisco .. \*Trust Company of Northern Westchester  
 Mount Morris .<sup>B</sup> Genesee River National Bank of Mt. Morris  
 Mount Vernon The First National Bank of Mount Vernon  
 Mount Vernon \*Fleetwood Bank  
 Nanuet ..... Nanuet National Bank  
 New Berlin ... The National Bank of New Berlin  
 Newburgh .... Highland-Quassaick National Bank and Trust Company of Newburgh  
 Newburgh .... National Bank of Newburgh  
 New Hartford . The First National Bank of New Hartford

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

New Paltz . . . . The Huguenot National Bank of  
 New Paltz

New Rochelle . The Central National Bank of  
 New Rochelle

**New York City**

Borough of The Bronx The National Bronx Bank of  
 New York

Borough of Brooklyn The Bensonhurst National Bank of  
 Brooklyn in New York

\*Brooklyn Trust Company

The Flatbush National Bank of  
 Brooklyn in New York

The Fort Greene National Bank of  
 Brooklyn

The Kingsboro National Bank of  
 Brooklyn in New York

Lafayette National Bank of Brook-  
 lyn in New York

The National Exchange Bank and  
 Trust Company of Brooklyn  
 in New York

The Peoples National Bank of  
 Brooklyn in New York

Borough of Manhattan \*The Amalgamated Bank of  
 New York

\*Bankers Trust Company

\*Bank of The Manhattan Company

\*Bank of New York and Trust  
 Company

\*Bank of Yorktown

\*Central Hanover Bank and Trust  
 Company

The Chase National Bank of the  
 City of New York

\*Chemical Bank & Trust Company

\*Clinton Trust Company

\*Colonial Trust Company

The Commercial National Bank and  
 Trust Company of New York

\*The Continental Bank & Trust  
 Company of New York

\*Corn Exchange Bank Trust  
 Company

The Dunbar National Bank of  
 New York

\*Federation Bank & Trust Co.

\*The Fifth Avenue Bank of  
 New York

The First National Bank of the  
 City of New York

\*Fulton Trust Company of New York

Grace National Bank of New York

\*Guaranty Trust Company of  
 New York

\*The Harbor State Bank

\*Irving Trust Company

\*Manufacturers Trust Company

\*The Marine Midland Trust Company  
 of New York

\*The Merchants Bank

National Bank of Yorkville in  
 New York

**New York City (Continued)**

The National City Bank of  
 New York

The National Safety Bank and Trust  
 Company of New York

\*The New York Trust Company

The Public National Bank and Trust  
 Company of New York

\*J. Henry Schroder Trust Company

Sterling National Bank & Trust  
 Company of New York

\*Trade Bank of New York

\*United States Trust Company of  
 New York

Borough of Queens College Point National Bank of  
 New York

The National Bank of Far Rockaway

The National Bank of Queens  
 County in New York

The Forest Hills National Bank of  
 New York

The Springfield Gardens National  
 Bank of New York

The Woodside National Bank of  
 New York

The Bayside National Bank of  
 New York

Borough of Richmond The Mariner Harbor National Bank

Staten Island National Bank & Trust  
 Company of New York

The Tottenville National Bank

**NEW YORK STATE—(Continued)**

Niagara Falls .<sup>B</sup>\*Power City Trust Company

Nichols . . . . . The Nichols National Bank

North Creek . . The North Creek National Bank

Northport . . . The First National Bank and Trust  
 Company of Northport

North Syracuse . . . The North Syracuse National Bank

North Tarrytown . . . The First National Bank of  
 North Tarrytown

Norwich . . . . . The Chenango County National  
 Bank and Trust Company  
 of Norwich

Norwich . . . . . The National Bank and Trust  
 Company of Norwich

Nyack . . . . . The Nyack National Bank and Trust  
 Company

Oceanside . . . . The Oceanside National Bank  
 (P. O., Rockville Centre, N. Y.)

Odessa . . . . . The First National Bank of Odessa

Ogdensburg . . . \*Ogdensburg Trust Company

Old Forge . . . . The First National Bank of  
 Old Forge

Olean . . . . .<sup>B</sup> The Exchange National Bank of  
 Olean

Olean . . . . .<sup>B</sup> The First National Bank of Olean

Olean . . . . .<sup>B</sup> Olean Trust Company

Oneida . . . . .<sup>B</sup>\*Madison County Trust & Deposit Co.

Oneida . . . . . The Oneida Valley National Bank  
 of Oneida

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Oneonta ..... The Citizens National Bank and Trust Company of Oneonta

Oneonta ..... The Wilber National Bank of Oneonta

Orchard Park .. <sup>■</sup>\*The Bank of Orchard Park

Oriskany Falls .. <sup>■</sup>\*The First Trust and Deposit Company of Oriskany Falls, N. Y.

Ossining ..... The First National Bank and Trust Company of Ossining

Oswego ..... First and Second National Bank and Trust Company of Oswego

Owego ..... The First National Bank of Owego

Owego ..... The Owego National Bank

Painted Post .. The First National Bank of Painted Post

Patchogue .... The Peoples National Bank of Patchogue

Pawling ..... The National Bank of Pawling

Pearl River ... First National Bank and Trust Company of Pearl River

Pearl River ... <sup>■</sup>\*State Bank of Pearl River, N. Y.

Perry ..... <sup>■</sup>\*The Citizens Bank of Perry

Perry ..... <sup>■</sup>The First National Bank of Perry

Pine Plains ... The Stissing National Bank of Pine Plains

Pittsford ..... <sup>■</sup>The Pittsford National Bank

Plattsburg .... Merchants National Bank in Plattsburg

Plattsburg .... Plattsburg National Bank & Trust Company

Pleasantville .. The First National Bank of Pleasantville

Pleasantville .. <sup>■</sup>\*Mount Pleasant Bank & Trust Company

Poland ..... The Citizens National Bank of Poland

Port Byron ... The National Bank of Port Byron

Port Chester .. The First National Bank and Trust Company of Port Chester

Port Chester .. <sup>■</sup>Mutual Trust Company of Westchester County

Port Jefferson . The First National Bank of Port Jefferson

Port Jervis .... The First National Bank of Port Jervis

Port Jervis .... The National Bank and Trust Company of Port Jervis

Port Washington The Harbor National Bank of Port Washington

Port Washington The Port Washington National Bank and Trust Company

Potsdam ..... The Citizens National Bank of Potsdam

Poughkeepsie . The Fallkill National Bank and Trust Company of Poughkeepsie

Poughkeepsie . The Farmers and Manufacturers National Bank of Poughkeepsie

Poughkeepsie . The First National Bank of Poughkeepsie

**NEW YORK STATE—(Continued)**

Poughkeepsie . Merchants National Bank & Trust Company of Poughkeepsie

Ravena ..... The First National Bank of Ravena

Red Hook .... The First National Bank of Red Hook

Redwood ..... The Redwood National Bank

Rhinebeck .... The First National Bank of Rhinebeck

Richfield ..... The First National Bank of Richfield Springs

Riverhead .... The Suffolk County National Bank of Riverhead

Rochester ..... <sup>■</sup>The First National Bank and Trust Company of Rochester

Rochester ..... <sup>■</sup>\*Lincoln-Alliance Bank and Trust Company

Rockville Centre ..... The Nassau County National Bank of Rockville Centre

Rome ..... The Farmers National Bank and Trust Company of Rome

Rome ..... <sup>■</sup>\*Rome Trust Company

Roosevelt .... The First National Bank of Roosevelt

Roscoe ..... The First National Bank & Trust Company of Roscoe

Roslyn ..... The Roslyn National Bank & Trust Company

Roxbury ..... The National Bank of Roxbury

Rye ..... The Rye National Bank

St. Johnsville . The First National Bank of St. Johnsville

St. Regis Falls The St. Regis Falls National Bank

Salem ..... The Salem National Bank

Saranac Lake . Adirondack National Bank and Trust Company of Saranac Lake

Saranac Lake . The Saranac Lake National Bank

Saugerties .... The First National Bank & Trust Company of Saugerties

Sayville ..... The Oystermen's National Bank of Sayville

Scarsdale ..... <sup>■</sup>\*Caleb Heathcote Trust Company

Scarsdale ..... Scarsdale National Bank and Trust Company

Schenectady .. The Mohawk National Bank of Schenectady

Schenectady .. <sup>■</sup>\*The Schenectady Trust Company

Schenectady .. The Union National Bank of Schenectady

Schenevus .... The Schenevus National Bank

Schuylerville . The National Bank of Schuylerville

Seaford ..... The Seaford National Bank

Sherburne .... The Sherburne National Bank

Sherrill ..... The First National Bank of Sherrill

Sidney ..... First National Bank in Sidney

Silver Creek .. <sup>■</sup>The First National Bank of Silver Creek

Silver Creek .. <sup>■</sup>The Silver Creek National Bank

Skaneateles ... National Bank and Trust Company of Skaneateles

Smithtown Branch ..... <sup>■</sup>\*Bank of Smithtown

■ = Bank in Buffalo Branch territory

\* State bank member

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Southampton . The First National Bank of  
 Southampton

South

Fallsburg ... The South Fallsburg National Bank

South Otselic . The Otselic Valley National Bank of  
 South Otselic

Sparkill ..... The First National Bank of Sparkill

Springville ....<sup>B</sup> The Citizens National Bank of  
 Springville

Stamford ..... The National Bank of Stamford

Stony Brook ..<sup>\*</sup> Bank of Suffolk County

Suffern ..... The Suffern National Bank and  
 Trust Company

Syracuse .....<sup>\*</sup> First Trust and Deposit Company

Syracuse ..... Lincoln National Bank and Trust  
 Company of Syracuse

Syracuse ..... The Merchants National Bank &  
 Trust Company of Syracuse

Syracuse .....<sup>\*</sup> The Syracuse Trust Company

Tarrytown .... The Tarrytown National Bank and  
 Trust Company

Theresa ..... The Farmers National Bank of  
 Theresa

Troy ..... The Manufacturers National Bank  
 of Troy

Troy ..... The National City Bank of Troy

Troy ..... The Union National Bank of Troy

Tuckahoe .... The First National Bank & Trust  
 Company of Tuckahoe

Tully ..... The First National Bank of Tully

Tupper Lake .. The Tupper Lake National Bank

Tuxedo ..... The Tuxedo National Bank (P. O.,  
 Tuxedo Park, N. Y.)

Unadilla ..... The Unadilla National Bank

Utica ..... The Oneida National Bank and  
 Trust Company of Utica

Utica .....<sup>\*</sup> First Citizens Bank and Trust  
 Company of Utica

Valley Stream Valley Stream National Bank and  
 Trust Company

Walden ..... The First National Bank and Trust  
 Company of Walden

Wallkill ..... The Wallkill National Bank

Walton ..... The First National Bank and Trust  
 Company of Walton

Warrensburg . The Emerson National Bank of  
 Warrensburgh

Warsaw .....<sup>B</sup> The Wyoming County National  
 Bank of Warsaw

Warwick ..... The First National Bank of Warwick

**NEW YORK STATE—(Continued)**

Waterloo ..... The First National Bank of  
 Waterloo

Watertown ... The Jefferson County National Bank  
 of Watertown

Watertown ...<sup>\*</sup> The Northern New York Trust  
 Company

Watertown ... The Watertown National Bank

Waterville .... The National Bank of Waterville

Watervliet .... The National Bank of Watervliet

Watkins ..... Glen National Bank of Watkins

Waverly ..... The Citizens National Bank of  
 Waverly

Waverly ..... The First National Bank of Waverly

Wayland ..... The First National Bank of Wayland

Weedsport .... The First National Bank of  
 Weedsport

Wells ..... The Hamilton County National  
 Bank of Wells

Westbury .....<sup>\*</sup> Bank of Westbury Trust Company

Westbury .... The Wheatley Hills National Bank  
 of Westbury

Westfield .....<sup>B</sup> The National Bank of Westfield

West  
 Hempstead . The West Hempstead National  
 Bank

Westport .... The Lake Champlain National Bank  
 of Westport

West

Winfield .... The West Winfield National Bank

Whitehall .... The Merchants National Bank of  
 Whitehall

White Plains ..<sup>\*</sup> The County Trust Company

White Plains .. The Peoples National Bank and  
 Trust Company of White Plains

Whitesboro ... The Whitestown National Bank of  
 Whitesboro

Whitesville ...<sup>B</sup> The First National Bank of  
 Whitesville

Whitney Point The First National Bank of  
 Whitney Point

Williston Park The Williston National Bank of  
 Williston Park

Willsboro .... The Essex County National Bank of  
 Willsboro

Windsor ..... The Windsor National Bank

Winthrop .... The First National Bank of  
 Winthrop

Wolcott ..... The First National Bank of Wolcott

Woodridge ... The First National Bank of  
 Woodridge

Wyoming .....<sup>B</sup> The National Bank of Wyoming

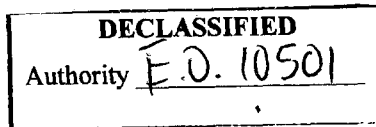
Yonkers ..... Central National Bank of Yonkers

<sup>B</sup> = Bank in Buffalo Branch territory

<sup>\*</sup> State bank member

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NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NONMEMBER BANKS**

The following list of nonmember banks in the Second Federal Reserve District is based upon the best information obtainable by the Federal Reserve Bank of New York.

**CONNECTICUT**

- Bridgeport .... American Bank & Trust Co.
- Bridgeport .... Black Rock Bank and Trust Co.
- Bridgeport .... Bridgeport-City Trust Co.
- Bridgeport .... Commercial Bank & Trust Co.
- Bridgeport .... North End Bank & Trust Co.
- Bridgeport .... West Side Bank
- Bridgeport .... T. L. Watson and Company  
(Private Bankers)
- Bridgeport .... James Staples and Company  
(Private Bankers)
- Darien ..... Home Bank & Trust Co.
- Fairfield ..... Fairfield Trust Company
- Greenwich .... Greenwich Trust Co.
- Greenwich .... Putnam Trust Co.
- Norwalk ..... Merchants Bank and Trust Co.
- Old Greenwich. Trust Company of Old Greenwich
- Shelton ..... Shelton Trust Co.
- South Norwalk South Norwalk Trust Co.
- Springdale  
(Stamford) . Springdale Bank & Trust Co.
- Stamford ..... Fidelity Title & Trust Co.
- Stamford ..... Stamford Trust Co.
- Stratford ..... Stratford Trust Co.
- Westport ..... Westport Bank & Trust Co.

**NEW JERSEY**

- Bayonne ..... Herman Klein (Private Banker)
- Bayonne ..... Jerome G. Strabile (Private Banker)
- Bayonne ..... Mechanics Trust Co.
- Bound Brook.. Bound Brook Trust Co.
- Califon ..... Hunterdon County Trust Co.
- Chatham ..... The Chatham Trust Co.
- Cliffside Park . Cliffside Park Title Guaranty and  
Trust Company
- East Newark .. Harrison Kearny Trust Company
- East Orange .. Ampere Bank and Trust Company
- East Orange .. Essex County Trust Company
- Elizabeth .... Union County Trust Co.
- Elizabeth .... Elizabeth Trust Co.
- Englewood .... Palisades Trust & Guaranty Co.
- Fair Lawn .... Fair Lawn-Radburn Trust Co.
- Freehold ..... The Freehold Trust Co.
- Garfield ..... Garfield Trust Co.
- Guttenberg ... Guttenberg Bank and Trust  
Company
- Hackensack ... Hackensack Trust Co.
- Harrison ..... West Hudson County Trust Co.
- Hawthorne .... Peoples Bank of Hawthorne
- Hillside ..... Hillside Trust Company
- Hoboken ..... Columbia Trust Company of  
New Jersey
- Hoboken ..... Home Trust Company
- Irvington .... Chancellor Trust Co.
- Irvington .... Irvington Trust Co.
- Jersey City ... Bergen Trust Company of N. J.

**NEW JERSEY—(Continued)**

- Jersey City ... Bessemer Trust Company
- Jersey City ... Corporation Trust Company
- Jersey City ... Trust Company of New Jersey
- Jersey City ... West Bergen Trust Company
- Keyport ..... Keyport Banking Co.
- Long Branch.. Long Branch Banking Co.
- Long Branch.. Long Branch Trust Co
- Long Branch.. New Jersey Trust Co. of  
Long Branch
- Leonia ..... Leonia Bank & Trust Co.
- Livingston ... Livingston State Bank
- Madison ..... Madison Trust Co.
- Maplewood ... Maplewood Bank & Trust Co.
- Matawan ..... Matawan Bank
- Metuchen .... Commonwealth Bank of Metuchen
- Montclair .... Essex Title Guaranty and Trust  
Company
- Montclair .... Town Trust Company
- Morristown ... American Trust Co.
- Neptune,  
Township of. Neptune Bank & Trust Co.
- Newark ..... D'Auria Salvatore & Sons Bank  
(Private Bank)
- Newark ..... Marzano State Bank and Trust  
Company
- Newark ..... West Side Trust Company
- New Brunswick New Brunswick Trust Co.
- Newton ..... Newton Trust Co.
- North Bergen. North Bergen Trust Co.
- North Bergen Woodcliff Trust Co.
- Passaic ..... Passaic Park Trust Company
- Paterson ..... Broadway Bank and Trust Co.
- Paterson ..... Citizens Trust Company
- Paterson ..... Franklin Trust Company of Paterson
- Paterson ..... Linares and Rescigno (Private  
Banker)
- Paterson ..... Merchants Trust Company
- Paterson ..... Peoples Park Bank
- Paterson ..... Riverside Trust Company
- Paterson ..... Security Trust Company
- Paterson ..... United States Trust Company
- Peapack ..... Peapack Gladstone Bank
- Phillipsburg .. Phillipsburg Trust Company
- Raritan ..... Raritan State Bank
- Ridgewood ... North Jersey Trust Co.
- Roselle Park.. Roselle Park Trust Co.
- Scotch Plains . First State Bank of Scotch Plains
- Somerville ... Somerville Trust Co.
- Summit ..... Citizens Trust Co.
- South Amboy.. South Amboy Trust Co.
- Tenafly ..... Tenafly Trust Co.
- Union City ... Commonwealth Trust Company
- Union City ... Hudson Trust Company
- Union City ... Merchants Trust Company
- Union City ... Weehawken Trust and Title  
Company

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**NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW JERSEY—(Continued)**

Verona ..... Verona Trust Co.  
 Washington ... Washington Trust Co.  
 Weehawken ... Park Trust Company  
 West New York The Trust Company of New Jersey  
                   in West New York

**NEW YORK STATE**

Akron .....<sup>B</sup> Bank of Akron  
 Albany ..... Garmano P. Baccelli  
                   (Private Banker)  
 Albany ..... Mechanics and Farmers Bank  
 Albion .....<sup>B</sup> Orleans County Trust Company  
 Alden .....<sup>B</sup> Alden State Bank  
 Alfred .....<sup>B</sup> University Bank  
 Amityville ... Bank of Amityville  
 Andover .....<sup>B</sup> Andover State Bank  
 Angelica .....<sup>B</sup> Bank of Angelica  
 Antwerp ..... Bank of Antwerp  
 Arcade .....<sup>B</sup> Citizens Bank of Arcade  
 Arkport ..... Arkport State Bank  
 Arlington .... Vassar Bank  
 Attica .....<sup>B</sup> Bank of Attica  
 Attica .....<sup>B</sup> Citizens Bank of Attica  
 Auburn ..... Auburn Trust Company  
 Auburn ..... Seward, Wm. H. & Co.  
                   (Private Bankers)  
 Ausable Forks. Bank of Ausable Forks  
 Babylon ..... Bank of Babylon  
 Baldwin ..... Peoples State Bank of Baldwin  
 Baldwinsville . Baldwinsville State Bank  
 Batavia .....<sup>B</sup> Bank of Batavia  
 Bath ..... Farmers and Mechanics Trust  
                   Company  
 Bayshore ..... South Side Bank of Bayshore  
 Belfast .....<sup>B</sup> Bank of Belfast  
 Berlin ..... Taconic Valley Bank  
 Bolivar .....<sup>B</sup> State Bank of Bolivar  
 Broadalbin ... Broadalbin Bank  
 Brocton .....<sup>B</sup> Bank of Brocton  
 Bronxville ... Bronxville Trust Company  
 Cape Vincent.. Citizens Bank of Cape Vincent  
 Castile .....<sup>B</sup> Bank of Castile  
 Cattaraugus ...<sup>B</sup> Bank of Cattaraugus  
 Chestertown .. Chester-Schroon-Horricon Bank  
 Churchville ...<sup>B</sup> State Bank of Churchville  
 Cicero ..... Cicero State Bank  
 Clarence .....<sup>B</sup> Bank of Clarence  
 Clyde ..... Citizens Trust Company  
 Cobleskill ... Farmers & Merchants Bank of  
                   Cobleskill  
 Cohoes ..... Manufacturers Bank of Cohoes  
 Corfu .....<sup>B</sup> Bank of Corfu  
 Corning ..... Corning Trust Company  
 Corning ..... North Side State Bank  
 Cortland ..... Cortland Trust Company  
 Crown Point.. Wyman, J. W., et al  
                   (Private Bankers)  
 Dalton ..... Moses, Grant E., et al  
                   (Private Bankers)  
 Dansville .....<sup>B</sup> Citizens Bank & Trust Company

**NEW YORK STATE—(Continued)**

Delevan .....<sup>B</sup> Bank of Delevan  
 Delmar ..... Bank of Bethlehem  
 DeRuyter .... DeRuyter State Bank  
 Dobbs Ferry.. Dobbs Ferry Bank  
 Dundee ..... Dundee State Bank  
 East Aurora ..<sup>B</sup> Erie County Trust Company  
 East Hampton. Osborne Trust Company  
 East Syracuse. Bank of East Syracuse  
 Eden .....<sup>B</sup> Bank of Eden  
 Elba .....<sup>B</sup> Bank of Elba  
 Ellenburg .... State Bank of Ellenburg  
 Ellicottville ...<sup>B</sup> Bank of Ellicottville  
 Elmira ..... Bank of Elmira Heights  
 Evans Mills... Peoples Bank of Evans Mills  
 Fayetteville ... Fayetteville Commercial Bank  
 Fillmore .....<sup>B</sup> State Bank of Fillmore  
 Freeport ..... Freeport Bank  
 Fulton ..... Oswego County Trust Company  
 Garden City .. Garden City Bank & Trust Company  
 Glen Cove .... Glen Cove Trust Company  
 Glove Cove ... Nassau Union Bank  
 Gouverneur ... Bank of Gouverneur  
 Gowanda .....<sup>B</sup> Bank of Gowanda  
 Great Neck ... Bank of Great Neck  
 Great Neck ... Great Neck Trust Company  
 Green Island.. Green Island Bank  
 Groveland ....<sup>B</sup> Groveland State Bank  
 Hamburg .....<sup>B</sup> Bank of Hamburg  
 Haverstraw ... Peoples Bank of Haverstraw  
 Hempstead ... Hempstead Bank  
 Hilton .....<sup>B</sup> State Bank of Hilton  
 Holland .....<sup>B</sup> Bank of Holland  
 Holley .....<sup>B</sup> State Exchange Bank  
 Honeoye Falls.<sup>B</sup> State Bank of Honeoye Falls  
 Hornell ..... Steuben Trust Company  
 Hudson ..... Hudson River Trust Company  
 Huntington ... Bank of Huntington and Trust  
                   Company  
 Huntington  
   Station ..... Huntington Station Bank  
 Jamestown ...<sup>B</sup> Union Trust Company of Jamestown  
 Johnstown ... Johnstown Bank  
 Johnstown ... Peoples Bank of Johnstown  
 Kenmore .....<sup>B</sup> Central Bank of Kenmore  
 Kenmore .....<sup>B</sup> State Bank of Kenmore  
 Lake Placid ... Bank of Lake Placid  
 LeRoy ..... Bank of LeRoy  
 Lindenhurst .. Lindenhurst Bank  
 Little Valley ..<sup>B</sup> Cattaraugus County Bank  
 Liverpool .... Liverpool Bank  
 Locke ..... Citizens Bank of Locke  
 Lockport .....<sup>B</sup> Lockport Exchange Trust Company  
 Locust Valley. Matinecock Bank of Locust Valley  
 Luzerne ..... Luzerne-Hadley Bank  
 Lyndenville ...<sup>B</sup> Citizens State Bank of Lyndenville  
 Madrid ..... Madrid Bank  
 Malverne .... Bank of Malverne  
 Manlius ..... Bank of Manlius  
 Massena ..... Massena Banking & Trust Company  
 Medina ..... Medina Trust Company  
 Middletown ... Orange County Trust Co.

<sup>B</sup> = Bank in Buffalo Branch territory

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**NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW YORK STATE—(Continued)**

Millbrook ..... Bank of Millbrook  
 Monroe ..... Citizens Bank of Monroe  
 Monticello .... Sullivan County Trust Company  
 Naples ..... Maxfield, Dennison H., et al (The Hiram Maxfield Bank) (Private Bankers)  
 Naples ..... Granby, J. W., et al (Private Bankers) (Geo. R. Granby & Son)  
 Newfane .....<sup>B</sup> State Bank of Newfane  
 Newburgh .... Columbus Trust Company  
 New Hyde Park.. Bank of New Hyde Park  
 New Rochelle . Huguenot Trust Company  
 New Rochelle . New Rochelle Trust Company

**New York City**

Borough of Manhattan Anglo South American Trust Co.  
 Banca Commerciale Italiana Trust Co.  
 Banco Di Napoli Trust Company  
 Bank of Athens Trust Co.  
 Bank of Sicily Trust Company  
 City Bank Farmers Trust Company  
 Corporation Trust Company  
 County Trust Company of New York  
 Empire Trust Company  
 Equitable Trust Company  
 Fiduciary Trust Company  
 Hellenic Bank Trust Company  
 Hias Immigrant Bank  
 Lawyers Trust Company  
 Pennsylvania Exchange Bank  
 R. H. Macy & Co. (Private Bankers)  
 Title Guarantee & Trust Company  
 Trust Company of North America  
 Underwriters Trust Company  
 Enrico Viggiani (Private Bankers)  
 Borough of Brooklyn Citizens Bank, Brooklyn  
 Kings County Trust Company  
 J. Lehrenkrauss & Co. (Private Bankers)  
 Borough of Queens Boulevard Bank, Forest Hills  
 Borough of The Bronx Bronx County Trust Company  
 Borough of Richmond South Shore Bank of Staten Island, Richmond  
 West New Brighton Bank of Richmond

**NEW YORK STATE—(Continued)**

North Java ... Humphrey, W. J., et al (North Java Co.) (Private Bankers)  
 Northport .... Northport Trust Company  
 North Tonawanda .<sup>B</sup> State Trust Company  
 Northville ..... Northville Bank  
 Norwood ..... State Bank of Norwood

**NEW YORK STATE—(Continued)**

Nunda ..... De Puy, F. J., et al (Peter De Puys Banking House) (Private Bankers)  
 Oakfield .....<sup>B</sup> Exchange Bank  
 Ogdensburg .. Frank's Sons, Nathan (Private Bankers)  
 Ontario ..... State Bank of Ontario  
 Ossining ..... Ossining Trust Company  
 Oyster Bay ... North Shore Bank Trust Company  
 Oyster Bay ... Oyster Bay Trust Company  
 Palmyra ..... Wayne County Trust Company  
 Parish ..... State Bank of Parish  
 Pavillion .....<sup>B</sup> Pavillion State Bank  
 Penn Yan.....<sup>B</sup> Citizens Bank of Penn Yan  
 Penn Yan .... Baldwins Bank of Penn Yan  
 Philadelphia ... Bank of Philadelphia  
 Phoenix ..... Phoenix Bank  
 Port Chester... Kavovitz, A. H. & L. (Private Bankers)  
 Port Jefferson. Bank of Port Jefferson  
 Potsdam ..... Peoples Bank of Potsdam  
 Poughkeepsie . Poughkeepsie Trust Company  
 Poughkeepsie . Bartolo Barone (Private Banker)  
 Prattsburgh ... Prattsburgh State Bank  
 Randolph .....<sup>B</sup> State Bank of Randolph  
 Rensselaer .... Rensselaer County Bank & Trust Company  
 Richmondville Bank of Richmondville  
 Riverhead ..... Long Island State Bank & Trust Company  
 Riverhead .... Suffolk County Trust Company  
 Rochester ....<sup>B</sup> Central Trust Company  
 Rochester ....<sup>B</sup> Genesee Valley Trust Company  
 Rochester ....<sup>B</sup> Rochester Trust and Safe Deposit Company  
 Rochester ....<sup>B</sup> Security Trust Company  
 Rochester ....<sup>B</sup> Sconfietti & Gioia (Private Banker)  
 Rochester ....<sup>B</sup> Union Trust Company  
 Rockville Center ..... Bank of Rockville Center Trust Company  
 Rockville Center ..... South Shore Trust Company  
 Rushford' .....<sup>B</sup> State Bank of Rushford  
 Rushville ..... Rushville State Bank  
 Rye ..... Rye Trust Company  
 Salamanca ....<sup>B</sup> Salamanca Trust Company  
 Saratoga Springs ..... Adirondack Trust Company  
 Saugerties .... Saugerties Bank  
 Sayville ..... Community Trust Company  
 Schenectady .. Citizens Trust Company  
 Schoharie .... Schoharie County Bank  
 Scotia ..... Glenville Bank  
 Sea Cliff ..... State Bank of Sea Cliff  
 Seneca Falls .. Seneca County Trust Company  
 Seneca Falls .. State Bank of Seneca Falls  
 Shortsville .... State Bank of Shortsville  
 Snyder .....<sup>B</sup> Bank of Snyder  
 Solvay ..... Solvay Bank  
 Southampton .. Southampton Bank  
 Southold ..... Bank of Southold

<sup>B</sup> = Bank in Buffalo Branch territory

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NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

NEW YORK STATE—(Continued)			
Spencer .....	Farmers & Merchants Bank of Spencer	Waterford .... Bank of Waterford	
Springville .... <sup>■</sup>	Farmers Bank of Springville	Watkins Glen.. Watkins State Bank	
Suffern .....	Lafayette Trust Company	Wellsville .... <sup>■</sup>	First Trust Company
Syosset .....	Bank of Syosset	Westhampton	
Tarrytown ....	Washington Irving Trust Company	Beach .....	Seaside Bank
Tonawanda ... <sup>■</sup>	First Trust Company of Tonawanda	White Plains..	Citizens Bank of White Plains
Troy .....	Troy Trust Company	Williamson ...	State Bank of Williamson
Warsaw .....	Trust Company of Wyoming County	Williamsville . <sup>■</sup>	Bank of Williamsville
		Worcester ....	Bank of Worcester
		Yonkers .....	Westchester Trust Company

■ = Bank in Buffalo Branch territory

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SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT

**SAVINGS BANKS**

The following list of nonmember banks in the Second Federal Reserve District is based upon the best information obtainable by the Federal Reserve Bank of New York.

**CONNECTICUT**

Bridgeport .... Bridgeport-Peoples Savings Bank  
 Bridgeport .... City Savings Bank  
 Bridgeport .... Mechanics & Farmers Savings Bank  
 Danbury ..... Savings Bank of Danbury  
 Danbury ..... Union Savings Bank  
 New Canaan.. New Canaan Savings Bank  
 Newtown .... Newtown Savings Bank  
 Norwalk ..... Fairfield County Savings Bank  
 Norwalk ..... Norwalk Savings Society  
 Ridgefield ... Ridgefield Savings Bank  
 South Norwalk South Norwalk Savings Bank  
 Southport ... Southport Savings Bank  
 Stamford .... Citizens Savings Bank  
 Stamford .... Stamford Savings Bank

**NEW JERSEY**

Bloomfield .... Bloomfield Savings Institution  
 Elizabeth ..... Germania Mutual Savings Association  
 Elizabeth ..... Mutual Savings Fund Harmonia  
 Elizabeth ..... Union County Savings Bank  
 Hoboken ..... Hoboken Bank for Savings  
 Jersey City ... Fifth Ward Savings Bank  
 Jersey City ... Hudson City Savings Bank  
 Jersey City ... Provident Institution for Savings  
 Montclair ..... Montclair Savings Bank  
 Morristown ... Morris County Savings Bank  
 New Brunswick New Brunswick Savings Institution  
 Newark ..... Dime Savings Institution  
 Newark ..... Franklin Savings Institution  
 Newark ..... Howard Savings Institution  
 Newark ..... United States Savings Bank  
 Orange ..... Orange Savings Bank  
 Orange ..... Half Dime Savings Bank  
 Paterson ..... Paterson Savings Institution  
 Perth Amboy.. Perth Amboy Savings Institution  
 Plainfield .... Plainfield Savings Bank  
 Rahway ..... Rahway Savings Institution  
 Raritan ..... Raritan Savings Bank  
 Somerville .... Somerville Savings Bank

**NEW YORK STATE**

Albany ..... Albany County Savings Bank  
 Albany ..... Albany Exchange Savings Bank  
 Albany ..... Albany Savings Bank  
 Albany ..... City Savings Bank of Albany  
 Albany ..... Home Savings Bank of the City of Albany  
 Albany ..... The Mechanics' and Farmers' Savings Bank  
 Albany ..... The National Savings Bank of the City of Albany  
 Amsterdam ... Amsterdam Savings Bank  
 Auburn ..... Auburn Savings Bank

**NEW YORK STATE—(Continued)**

Auburn ..... Cayuga County Savings Bank  
 Beacon ..... Matteawan Savings Bank  
 Beacon ..... The Mechanics' Savings Bank  
 Binghamton .. Binghamton Savings Bank  
 Brewster ..... Putnam County Savings Bank  
 Buffalo .....<sup>B</sup> Buffalo Savings Bank  
 Buffalo .....<sup>B</sup> Erie County Savings Bank  
 Buffalo .....<sup>B</sup> The Western Savings Bank  
 Catskill ..... Catskill Savings Bank  
 Cohoes ..... Cohoes Savings Bank  
 Cohoes ..... Mechanics' Savings Bank  
 Cornwall-on-the-Hudson . The Cornwall Savings Bank  
 Cortland ..... Cortland Savings Bank  
 Dobbs Ferry... The Greenburg Savings Bank  
 Ellenville .... Ellenville Savings Bank  
 Elmira ..... The Elmira Savings Bank  
 Fishkill ..... Fishkill Savings Institute  
 Fulton ..... Fulton Savings Bank  
 Geneva ..... Geneva Savings Bank  
 Goshen ..... Goshen Savings Bank  
 Hudson ..... Hudson City Savings Institution  
 Ithaca ..... Ithaca Savings Bank  
 Kingston ..... Kingston Savings Bank  
 Kingston ..... Rondout Savings Bank  
 Kingston ..... Ulster County Savings Institution  
 Lockport .....<sup>B</sup> Farmers and Mechanics' Savings Bank of the City of Lockport  
 Mamaroneck .. The Union Savings Bank of Westchester County  
 Middletown ... Middletown Savings Bank  
 Mount Vernon. Eastchester Savings Bank  
 Newburgh .... Newburgh Savings Bank  
 New Paltz .... New Paltz Savings Bank  
 New Rochelle.. People's Bank for Savings of New Rochelle, N. Y.

**NEW YORK CITY**

**Borough of the Bronx**  
 Bronx Savings Bank, The, New York  
 Dollar Savings Bank, New York  
 North Side Savings Bank, New York

**Borough of Brooklyn**  
 Bay Ridge Savings Bank, Brooklyn  
 Brevoort Savings Bank, Brooklyn  
 Brooklyn Savings Bank  
 Bushwick Savings Bank, The, Brooklyn  
 City Savings Bank of Brooklyn, The  
 Dime Savings Bank of Brooklyn, The  
 Dime Savings Bank of Williamsburgh, The, Brooklyn  
 East Brooklyn Savings Bank, Brooklyn  
 East New York Savings Bank, Brooklyn  
 Flatbush Savings Bank, Brooklyn  
 Fulton Savings Bank, Kings County, Brooklyn

<sup>B</sup> = Bank in Buffalo Branch territory

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**SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT**

**Borough of Brooklyn—(Continued)**

Greater New York Savings Bank, The, Brooklyn  
 Green Point Savings Bank, The, Brooklyn  
 Hamburg Savings Bank, Brooklyn  
 Kings County Savings Bank, The, Brooklyn  
 Kings Highway Savings Bank, Brooklyn  
 Lincoln Savings Bank of Brooklyn, The  
 Prudential Savings Bank, Brooklyn  
 Roosevelt Savings Bank of the City of New York,  
 Brooklyn  
 South Brooklyn Savings Bank, Brooklyn  
 Williamsburgh Savings Bank, Brooklyn

**Borough of Manhattan**

American Savings Bank, New York  
 Bank for Savings in the City of New York, The  
 Bowery Savings Bank, The, New York  
 Broadway Savings Bank, New York  
 Central Savings Bank in the City of New York  
 Citizens Savings Bank, New York  
 Dry Dock Savings Institution, New York  
 East River Savings Bank, The, New York  
 Emigrant Industrial Savings Bank, New York  
 Empire City Savings Bank, New York  
 Excelsior Savings Bank, New York  
 Franklin Savings Bank in the City of New York, The  
 Greenwich Savings Bank, The, New York  
 Harlem Savings Bank, New York  
 Irving Savings Bank, The, New York  
 Manhattan Savings Institution, The, New York  
 Metropolitan Savings Bank, New York  
 New York Savings Bank, New York  
 North River Savings Bank, New York  
 Seamen's Bank for Savings in the City of New York  
 Union Dime Savings Bank, New York  
 Union Square Savings Bank, New York  
 West Side Savings Bank, New York

**Borough of Queens**

College Point Savings Bank  
 Flushing Savings Bank  
 Jamaica Savings Bank  
 Long Island City Savings Bank  
 Queensboro Savings Bank, Jamaica  
 Queens County Savings Bank, The, Flushing  
 Ridgewood Savings Bank  
 Rockaway Savings Bank, Far Rockaway  
 Savings Bank of Central Queens, Jamaica  
 Savings Bank of Richmond Hill

**Borough of Richmond**

Richmond County Savings Bank, West New Brighton  
 Staten Island Savings Bank, Stapleton

**NEW YORK STATE—(Continued)**

Niagara Falls..<sup>B</sup> Niagara County Savings Bank  
 Ogdensburg ... St. Lawrence County Savings Bank  
 Oneida ..... Oneida Savings Bank  
 Ossining ..... The Bank for Savings of Ossining  
 Oswego ..... Oswego City Savings Bank  
 Oswego ..... Oswego County Savings Bank  
 Patchogue .... The Union Savings Bank of  
 Patchogue  
 Pawling ..... Pawling Savings Bank  
 Peekskill ..... Peekskill Savings Bank  
 Port Chester... The Port Chester Savings Bank  
 Poughkeepsie . The Poughkeepsie Savings Bank  
 Rhinebeck .... Rhinebeck Savings Bank  
 Riverhead .... Riverhead Savings Bank  
 Rochester .. .<sup>B</sup> The East Side Savings Bank of  
 Rochester  
 Rochester .....<sup>B</sup> Mechanics' Savings Bank  
 Rochester .....<sup>B</sup> Monroe County Savings Bank  
 Rochester .....<sup>B</sup> Rochester Savings Bank  
 Rome ..... The Oneida County Savings Bank  
 Rome ..... The Rome Savings Bank  
 Roslyn ..... Roslyn Savings Bank of Roslyn  
 Sag Harbor ... Sag Harbor Savings Bank  
 Saugerties ... Saugerties Savings Bank  
 Schenectady .. Schenectady Savings Bank  
 Seneca Falls .. The Seneca Falls Savings Bank  
 Skaneateles ... Skaneateles Savings Bank  
 Southold ..... The Southold Savings Bank  
 Syracuse ..... Onandago County Savings Bank  
 Syracuse ..... Syracuse Savings Bank  
 Tarrytown .... Westchester County Savings Bank  
 Troy ..... Troy Savings Bank  
 Utica ..... The Savings Bank of Utica  
 Walden ..... Walden Savings Bank  
 Wappinger  
 Falls ..... Wappinger Savings Bank  
 Warwick ..... The Warwick Savings Bank  
 Watertown ... Jefferson County Savings Bank  
 Watertown ... Watertown Savings Bank  
 White Plains.. The Home Savings Bank  
 Yonkers ..... People's Savings Bank of  
 Yonkers, N. Y.  
 Yonkers ..... Yonkers Savings Bank

<sup>B</sup> = Bank in Buffalo Branch territory

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FORM F. R. 326

REC'D IN FILES SECTION  
JAN 18 1950  
470-C(2)

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE March 20, 1933

KIND OF MATERIAL:

*YRBank New York Circular  
No. 1190*

NAME OR SUBJECT:

*Cash and Noncash items drawn on or  
Payable at Banks not yet licensed  
by the Secretary of the Treasury to  
reopen for performance of usual  
Banking Functions. (Reference made  
to "Special Trust accounts.")*

REMARKS:

*Orig. filed  
304.1(2)*

CHECKED BY *[Signature]*  
DATE 1/18/50

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REC'D IN FILES SECTION

JAN 18 1950

470-C(12)

FEDERAL RESERVE BANK  
 OF NEW YORK

March 20, 1933.

To All State Member Banks in the  
 Second Federal Reserve District Not  
 Licensed to Resume Banking Operations:

For your information we quote below the text of a statement designated as Interpretation No. 12 which the Federal Reserve Board has advised us today has been issued by the Secretary of the Treasury. For convenience in reference we also quote below Regulation No. 27 to which Interpretation No. 12 refers.

Regulation No. 27 regarding operations of unlicensed state member banks.

"Any state banking institution which is a member of the Federal Reserve System and which is not licensed by the Secretary of the Treasury to reopen for the performance of usual banking functions may, with the approval of the appropriate state authority having immediate supervision of such banking institution, permit withdrawals by depositors and make payments to creditors of such percentage of the amounts due to them (not exceeding 5 per cent) as it may determine, provided that at or before the time of such withdrawal or payment it shall set aside and make available for such purpose a fund for the benefit of and sufficient to pay to all depositors and creditors the percentage so determined.

"This regulation shall not in any way affect any right created by regulation No. 7 nor limit or restrict any payment thereby authorized.

"Any right to authorize withdrawals or payments under the terms of this regulation shall terminate upon the appointment of any conservator, receiver or other appropriate state official taking charge of the affairs of such banking institutions."

Interpretation No. 12

"Regulation No. 27 is interpreted to permit any banking institution acting thereunder to carry on such usual banking functions as may be essential to permit restricted withdrawals and payments authorized by such regulation, subject to all of the provisions and restrictions therein contained and except as otherwise prohibited."

George L. Harrison,  
 Governor.

*Orig. filed  
 304.1(12)*

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FEDERAL RESERVE BANK  
OF NEW YORK

**REC'D IN FILES SECTION**  
 JAN 18 1930  
*4/10 (12)*

(Circular No. 1189)  
(March 19, 1933. )

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All Banking Institutions in the  
Second Federal Reserve District:

For your information, and supplementing our previous circulars on this subject, we quote below the text of interpretation No. 11 which the Federal Reserve Board has advised us has been issued by the Secretary of the Treasury, under the President's proclamations of March 6 and 9, 1933, declaring and continuing a bank holiday. For convenience in reference we reprint regulation 12 to which interpretation 11 refers.

12 Regarding issuance of certificates against sound assets.

"Clearing house associations and other associations organized to provide an adequately secured medium of temporary exchange, are hereby permitted to issue certificates against sound assets of banking institutions, such certificates to be deliverable by each institution to its creditors and depositors on a pro rata basis, provided, however, that no such certificates shall be issued before Friday, March 10, 1933, without the consent of the Secretary of the Treasury addressed to the Clearing House or other association proposing to issue such certificates, and further provided that this permission may be revoked in the event that a national plan to meet the existing emergency is proposed by the Secretary of the Treasury if in his opinion the success of such plan would be inconsistent with the operation of the certificate plan."

Interpretation No. 11

"Regulation No. 12 is not to be construed as permitting a banking institution, open for normal and usual functions under license of the Secretary of the Treasury, to require depositors to accept clearing house certificates or other evidences of claims against assets for all or any part of any withdrawal requested."

The Federal Reserve Board has also informed us of an advice by the Comptroller of the Currency, which is given below following a reprint of Regulation No. 7, to which the advice refers.

7 Authorizing special trust accounts, etc.

"Deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and for repayment without restriction may be paid on demand. Any banking institution which was lawfully engaged in the business of receiving deposits prior to March 6, 1933, may create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and

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<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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Regulations Issued by the Secretary of the Treasury Under the (Circular No. 1189)  
 President's Proclamations Declaring and Continuing a Bank Holiday (March 19, 1933.)

7 Authorizing special trust accounts, etc. (Continued)

shall be kept separately in cash or on deposit in Federal Reserve Banks or invested in obligations of the United States. Federal Reserve Banks may open special accounts on their books for their member banks and temporarily for nonmember banks and may receive in such special accounts the proceeds of new deposits received by such banking institutions. In making deposits with the Federal Reserve Bank pursuant to this regulation the depositing bank shall in the case of each deposit indicate to the Federal Reserve Bank by symbol or otherwise that the funds so deposited represent new deposits made under this regulation. Upon receipt of such deposits such Federal Reserve Bank shall credit the same in the special account of the depositing bank herein provided for and shall hold the same solely for the repayment to such bank. Federal Reserve Banks shall permit the withdrawal of any part or all of such new deposits by the depositing bank without restriction provided that the depositing bank shall in such order or request for withdrawal indicate to the Federal Reserve Bank by symbol or otherwise that such withdrawal is to be made from such special account, provided however that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

"Office of Comptroller of Currency advises that, notwithstanding appointment of conservator for national bank under conservation act, deposits received by such bank prior to appointment of conservator in special trust accounts created under the provisions of regulation No. 7 of the Secretary of the Treasury issued March 6, 1933, may be withdrawn upon demand without restriction or limitation to the full extent of the amount of cash, Federal Reserve Bank balances and proceeds of United States obligations in which such deposits have been kept separate or invested in accordance with the provisions of said regulation No. 7."

We quote below the text of regulation No. 27, dated March 18, 1933, which the Treasury Department has advised us today has been issued by the Secretary of the Treasury under the President's proclamations of March 6, 1933, and of March 9, 1933, declaring and continuing a bank holiday, and the executive order of March 10, 1933.

Regulation 27

"Any state banking institution which is a member of the Federal Reserve System and which is not licensed by the Secretary of the Treasury to reopen for the performance of usual banking functions may, with the approval of the appropriate state authority having immediate supervision of such banking institution, permit withdrawals by depositors and make payments to creditors of such percentage of the amounts due to them (not exceeding 5 per cent) as it may determine, provided that at or before the time of such withdrawal or payment it shall set aside and make available for such purpose a fund for the benefit of and sufficient to pay to all depositors and creditors the percentage so determined.

"This regulation shall not in any way affect any right created by regulation No. 7 nor limit or restrict any payment thereby authorized.

Any right to authorize withdrawals or payments under the terms of this regulation shall terminate upon the appointment of any conservator, receiver or other appropriate state official taking charge of the affairs of such banking institutions."

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3

Regulations Issued by the Secretary of the Treasury Under the (Circular No. 1189)  
President's Proclamations Declaring and Continuing a Bank Holiday (March 19, 1933. )

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
Governor.

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JAN 18 1953  
470-C(2)

FEDERAL RESERVE BANK  
OF NEW YORK

KC

(Circular No. 1188)  
(March 19, 1933.)

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
PRESIDENT'S PROCLAMATIONS DECLARING AND CONTINUING A BANK HOLIDAY

To All Banking Institutions in the  
Second Federal Reserve District:

For your information, and supplementing our previous circulars on this subject, we quote below the text of a regulation which the Treasury Department has advised us today has been issued by the Secretary of the Treasury under the President's proclamations of March 6, 1933, and of March 9, 1933, declaring and continuing a bank holiday. For convenience in reference we reprint the regulations to which this regulation (Number 28, dated March 18, 1933) refers.

6 Permitting certain activities in connection with food or feed products.

"Any banking institution may handle and collect drafts or other documents in connection with the shipment, transportation or delivery of food or feed products, may pay out or permit the withdrawal of such amounts of currency as shall be necessary in the judgment of such banking institution in connection with such shipment, transportation or delivery of food or feed products, and may perform such other banking functions as may be essential to the shipment, transportation or delivery of food or feed products, provided, however, that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

Interpretation No. 1

"You are authorized to inform all banking institutions and others concerned that the term 'food or feed products' in regulation six, under the President's Proclamation, promulgated March 6, may be interpreted to include livestock on the way to slaughter."

Interpretation No. 6

"Food or feed products as used in regulation 6 may be construed as including whole grain if such grain is intended for processing or consumption in the immediate future."

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Regulations Issued by the Secretary of the Treasury Under the (Circular No. 1188)  
 President's Proclamations Declaring and Continuing A Bank Holiday (March 19, 1933. )

10 Authorizing certain activities by national or state banking institutions.

"Any national or state banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency: (2) no state banking institution shall engage in any transaction under this regulation which is in violation of state or federal law or of any regulation issued thereunder: (3) no national banking association shall engage in any transaction under this section which is in violation of any federal law or of any order or regulation issued by the comptroller of the currency: and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation."

Interpretation No. 2

"Regulation Number Ten of March Seven under the President's Proclamation of March Six is held to authorize payments on account of pensions, workmen's compensation disability insurance, relief and unemployment."

Interpretation No. 5

"Regulation No. 10 issued under the President's Proclamation is interpreted to authorize payments for fertilizer and for vegetable and agricultural seeds for spring planting, where such payments are absolutely necessary and where the seed and/or fertilizer are for immediate use."

Interpretation No. 7

"Release of funds for purchase of cotton where absolutely necessary to maintain operation is interpreted as 'Necessary current expenditures for the purpose of maintaining employment and for other similar essential purposes.' As used in regulation 10."

Interpretation No. 9

"Regulation No. 10 issued under the President's proclamation is interpreted to authorize payments for nursery stock where such payments are absolutely necessary to prevent destruction of stock in transit on March 6, 1933, or prepared for and awaiting shipment on March 6, 1933, under bona fide commitments."

Regulation 28 - March 18, 1933

"After the close of business on March 18, 1933, Treasury Regulation No. 6 and Treasury Regulation No. 10, as amended, shall be without force or effect to authorize any banking transaction therein referred to."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
 Governor.

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JAN 18 1953  
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FEDERAL RESERVE BANK  
OF NEW YORK

*KD*

(Circular No. 1137)  
(March 18, 1953. )

INFORMATION CONCERNING WITHDRAWALS OF GOLD

To All Banks in the  
Second Federal Reserve District:

A telegram has been received from the Federal Reserve Board amending the request for information concerning gold withdrawals which was reported in circular No. 1177. The amendment postpones by ten days the date on which the list of persons who have withdrawn gold from the banks is to be closed and reported to the Federal Reserve Board. The message received today is as follows:

"It is requested that you prepare and forward to the Board as soon as possible after March 27, 1953, as complete a list as can be made from information you are able to obtain of the names and addresses of all persons who have withdrawn gold from your bank or a member bank in your district since February 1, 1933, and who have not redeposited it in a bank on or before March 27, 1933."

The list which you were requested in circulars Nos. 1169 and 1177 to send us should therefore be completed immediately after March 27, 1933.

George L. Harrison,  
Governor.

*orig filed  
304,1(2)*

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**REC'D IN FILES SECTION**  
 JAN 18 1935  
 470 (12)

**FEDERAL RESERVE BANK  
 OF NEW YORK**

(Circular No. 1186)  
 (March 18, 1935.)

REGULATIONS ISSUED BY THE SECRETARY OF THE TREASURY UNDER THE  
 PRESIDENT'S PROCLAMATION DECLARING A BANK HOLIDAY

To All Banking Institutions in the  
 Second Federal Reserve District:

For your information, and supplementing our previous circulars on this subject, we quote below the text of a regulation which the Federal Reserve Board has advised us today has been issued by the Secretary of the Treasury under the President's proclamations of March 6 and 9, 1933, declaring and continuing a bank holiday. For convenience in reference we reprint the regulations to which this regulation refers.

7 Authorizing special trust accounts, etc.

"Deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and for repayment without restriction may be paid on demand. Any banking institution which was lawfully engaged in the business of receiving deposits prior to March 6, 1933, may create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and shall be kept separately in cash or on deposit in Federal Reserve Banks or invested in obligations of the United States. Federal Reserve Banks may open special accounts on their books for their member banks and temporarily for nonmember banks and may receive in such special accounts the proceeds of new deposits received by such banking institutions. In making deposits with the Federal Reserve Bank pursuant to this regulation the depositing bank shall in the case of each deposit indicate to the Federal Reserve Bank by symbol or otherwise that the funds so deposited represent new deposits made under this regulation. Upon receipt of such deposits such Federal Reserve Bank shall credit the same in the special account of the depositing bank herein provided for and shall hold the same solely for the repayment to such bank. Federal Reserve Banks shall permit the withdrawal of any part or all of such new deposits by the depositing bank without restriction provided that the depositing bank shall in such order or request for withdrawal indicate to the Federal Reserve Bank by symbol or otherwise that such withdrawal is to be made from such special account, provided however that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

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Regulations Issued by the Secretary of the Treasury Under the (Circular No. 1186)  
President's Proclamation Declaring a Bank Holiday. (March 18, 1933. )

15 "The permission granted in Regulation Number 7 that deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and repayment without restriction may be paid on demand, includes any bank in which any such deposits have been redeposited by or on behalf of the receiving bank in accordance with such agreement or legislative authority."

23 "No banking institution shall permit any withdrawal by any person when such institution, acting in good faith, shall deem that the withdrawal is intended for hoarding. Any banking institution, before permitting the withdrawal of large or unusual amounts of currency, may require from the person requesting such withdrawal, a full statement under oath of the purpose for which the currency is requested."

New Regulation

"Deposits of the kinds described in Regulations Number 7 and Number 15 are not subject to the provisions of Regulation Number 23."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's proclamations declaring and continuing a bank holiday we will forward the text thereof to banking institutions in this district.

George L. Harrison,  
Governor.

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FEDERAL RESERVE BANK  
OF NEW YORK

(Circular No. 1185)  
(March 18, 1933. )

EXECUTIVE ORDER ISSUED BY PRESIDENT OF UNITED STATES

MARCH 18, 1933

To All Banking Institutions in the  
Second Federal Reserve District:

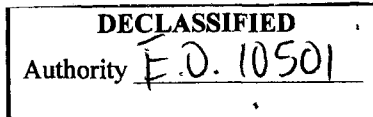
For your information we quote below the text of an executive order  
issued by the President of the United States on March 18, 1933:

"Whenever the appropriate authority having immediate supervision of any banking institution located in any state or place subject to the jurisdiction of the United States, which is a member of the Federal Reserve System and which has not been licensed by the Secretary of the Treasury to resume its usual banking functions, shall deem it necessary or advisable in order to conserve the assets of such banking institution for the benefit of the depositors or other creditors, such authority may, in accordance with the provisions of the applicable laws of such state or place, appoint such appropriate official as may be authorized under such laws to conserve the assets of such banking institution pending further disposition of its business as provided by such laws.

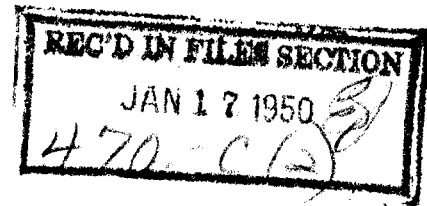
"This order shall not authorize any such member bank to reopen for the performance of usual and normal functions until it shall have received a license from the Secretary of the Treasury as provided in executive order of March 10, 1933."

George L. Harrison,  
Governor.

*orig. filed*  
*304.1(2)*



**FEDERAL RESERVE BANK  
OF NEW YORK**



[ Circular No. 1164  
March 16, 1933 ]

**List of Banking Institutions in the Second Federal Reserve District  
Licensed to Resume Banking Operations**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information we are sending you herewith a list, arranged alphabetically by states and cities, of all member banks in the Second Federal Reserve District which thus far have been licensed to resume full banking operations in accordance with executive orders of the President of the United States and regulations of the Secretary of the Treasury. There also is included a list of all nonmember banking institutions in the district which have been licensed to reopen for full banking operations under the same orders and regulations, so far as information with regard to them has been received from the respective state banking departments.

The lists have been prepared in three sections:

- (1) Member banks.
- (2) Nonmember state banks and trust companies.
- (3) Savings banks.

Banking institutions whose names are prefixed with the capital letter B are located in the territory assigned to our Buffalo Branch, which comprises the ten westerly counties of New York State as follows: Allegany, Cattaraugus, Chautauqua, Erie, Genesee, Livingston, Monroe, Niagara, Orleans, and Wyoming.

Each state bank member in the list of member banks is designated by an asterisk.

These lists contain the names of all banks which, according to advices received thus far, have been reopened for the performance of their normal and usual functions.

Banking institutions which have not yet been licensed to reopen still are permitted to continue to carry on the limited activities specified by regulations 1 to 19 of the Secretary of the Treasury, except that state banking institutions also may be subject to restrictions imposed by state authorities.

For the present, weekly supplements to this circular will be published, containing the names of additional banking institutions which hereafter are licensed to open for normal business.

These lists do not take the place of the par list.

GEORGE L. HARRISON,  
Governor.

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304.1(2)*

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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

## MEMBER BANKS

CONNECTICUT	NEW JERSEY—(Continued)
Bethel .....	Bradley Beach
Bridgeport ....	Butler .....
Danbury .....	Caldwell .....
East Port	Caldwell .....
Chester .....	Carteret .....
Greenwich ....	Cedar Grove ..
New Canaan...	Clifton .....
Norwalk .....	Clifton .....
Ridgefield .....	Clinton .....
South Norwalk	Closter .....
Stamford .....	Cranbury .....
	Dover .....
	Dover .....
	Dumont .....
	Dunellen .....
	Dunellen .....
	East Orange ..
	East Orange ..
	Eatontown ...
	Elizabeth .....
	Elizabeth .....
	Elizabeth .....
	Englewood ...
	Englishtown ..
	Farmingdale ..
	Flemington ...
	Flemington ...
	Fort Lee .....
	Franklin .....
	Freehold .....
	Freehold .....
	Frenchtown ..
	Garwood .....
	Glen Ridge ...
	Glen Rock ...
	Hackensack ...
	Hackensack ...
	Hackensack ...
	Hackensack ...

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

NEW JERSEY—(Continued)	NEW JERSEY—(Continued)
Haledon ..... Haledon National Bank	Netcong ..... The Citizens National Bank of Netcong
Hamburg ..... The Hardyston National Bank of Hamburg	Newark ..... *Columbus Trust Company
Harrison ..... The Harrison National Bank	Newark ..... *Federal Trust Company
Hasbrouck Heights .... *Bank of Hasbrouck Heights	Newark ..... *Fidelity Union Trust Company
High Bridge .. The First National Bank of High Bridge	Newark ..... *Franklin Washington Trust Company
Highland Park The First National Bank of Highland Park	Newark ..... Lincoln National Bank of Newark
Hillsdale ..... The Hillsdale National Bank	Newark ..... *Merchants and Newark Trust Company of Newark, N. J.
Hillside ..... The Hillside National Bank (P.O., Elizabeth, N. J.)	Newark ..... The Mount Prospect National Bank of Newark
Hoboken ..... The First National Bank of Hoboken	Newark ..... The National Newark and Essex Banking Company of Newark
Hope ..... The First National Bank of Hope	Newark ..... The National State Bank of Newark
Irvington ..... The Irvington National Bank	Newark ..... The Peoples National Bank of Newark
Irvington ..... The Peoples National Bank & Trust Company of Irvington	Newark ..... The South Side National Bank and Trust Company of Newark
Jersey City .... *Commercial Trust Company of New Jersey	Newark ..... Union National Bank in Newark
Jersey City .... The First National Bank of Jersey City	Newark ..... *United States Trust Company of Newark
Jersey City .... The Franklin National Bank of Jersey City	New Brunswick .. The National Bank of New Jersey
Jersey City .... Hudson County National Bank	New Brunswick .. The Peoples National Bank of New Brunswick
Jersey City .... Journal Square National Bank of Jersey City	Newton ..... The Sussex and Merchants National Bank of Newton
Jersey City .... *The New Jersey Title Guarantee and Trust Company	North Bergen . The First National Bank of North Bergen
Kearny ..... Kearny National Bank	Nutley ..... *Bank of Nutley
Keyport ..... The Peoples National Bank of Keyport	Nutley ..... The First National Bank of Nutley
Lambertville Amwell National Bank	Nutley ..... The Franklin National Bank of Nutley
Lambertville .. The Lambertville National Bank	Oradell ..... The First National Bank of Oradell
Linden ..... *Linden Trust Company	Orange ..... The Second National Bank of Orange
Little Falls ... The Little Falls National Bank	Orange ..... *The Trust Company of Orange
Little Ferry ... The Little Ferry National Bank	Park Ridge ... The First National Bank of Park Ridge
Livingston .... Livingston National Bank	Passaic ..... Passaic National Bank and Trust Company
Lodi ..... First National Bank in Lodi	Paterson ..... The First National Bank of Paterson
Madison ..... The First National Bank of Madison	Paterson ..... The Paterson National Bank
Manasquan ... Manasquan National Bank	Paterson ..... The Second National Bank of Paterson
Manville ..... The Manville National Bank	Perth Amboy .. The Perth Amboy National Bank
Matawan ..... The Farmers and Merchants National Bank of Matawan	Phillipsburg .. The Phillipsburg National Bank and Trust Company
Milford ..... The First National Bank of Milford	Phillipsburg .. The Second National Bank of Phillipsburg
Millburn ..... The First National Bank of Millburn	Plainfield .... The First National Bank of Plainfield
Milltown ..... The First National Bank of Milltown	Plainfield .... *Mid-City Trust Company
Montclair .... *Bank of Montclair	Plainfield .... The Plainfield National Bank
Montclair .... The First National Bank and Trust Company of Montclair (P. O., Upper Montclair, N. J.)	Plainfield .... *The Plainfield Trust Company
Montclair .... The Montclair National Bank	Plainfield .... *The State Trust Company
Montclair .... *Montclair Trust Company	Prospect Park . The Prospect Park National Bank (P. O. Paterson, N. J.)
Montclair .... The Peoples National Bank of Montclair	Rahway ..... The Rahway National Bank
Morristown .. The First National Bank of Morristown	
Morristown ... *Morristown Trust Company	
Morristown ... The National Iron Bank of Morristown	

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

**NEW JERSEY—(Continued)**

Rahway ..... \*Rahway Trust Company  
 Ramsey ..... The First National Bank and Trust Company of Ramsey  
 Ridgefield Park ..... \*Ridgefield Park-Overpeck Trust Company  
 Ridgewood .... Citizens National Bank and Trust Company of Ridgewood  
 Ridgewood .... First National Bank and Trust Company of Ridgewood  
 Rochelle Park . \*Rochelle Park Bank, of Rochelle Park, N. J.  
 Rockaway .... First National Bank in Rockaway  
 Roselle ..... The First National Bank of Roselle  
 Rutherford .... The Rutherford National Bank  
 Rutherford .... \*Rutherford Trust Company  
 Sayreville .... The First National Bank of Sayreville  
 Somerville .... The Second National Bank of Somerville  
 South Amboy . The First National Bank of South Amboy  
 South Orange . \*South Orange Trust Company  
 South Plainfield ... The First National Bank of South Plainfield  
 South River ... The First National Bank of South River  
 Springfield .... The First National Bank of Springfield  
 Summit ..... The First National Bank and Trust Company of Summit  
 Summit ..... \*The Summit Trust Company  
 Sussex ..... The Farmers National Bank of Sussex  
 Teaneck ..... The Teaneck National Bank  
 Tenafly ..... The Northern Valley National Bank of Tenafly  
 Union ..... The Union Center National Bank  
 Union City ... The First National Bank of Union City  
 Weehawken .. The Hamilton National Bank of Weehawken  
 West Englewood . The West Englewood National Bank  
 Westfield .... The National Bank of Westfield  
 Westfield .... \*Peoples Bank and Trust Company of Westfield  
 Westfield .... \*The Westfield Trust Company  
 West Orange . The First National Bank of West Orange  
 Westwood .... The First National Bank of Westwood  
 Westwood .... \*Westwood Trust Company  
 Whippany .... The First National Bank of Whippany  
 Wood Ridge .. The Wood Ridge National Bank  
 Wyckoff ..... The First National Bank of Wyckoff

**NEW YORK STATE**

Adams ..... \*Citizens and Farmers Trust Company  
 Addison ..... The First National Bank of Addison  
 Afton ..... First National Bank of Afton  
 Albany ..... \*First Trust Company of Albany  
 Albany ..... The National Commercial Bank and Trust Company of Albany  
 Albany ..... The New York State National Bank of Albany  
 Allegany .....<sup>B</sup> The First National Bank of Allegany  
 Amenia ..... The First National Bank of Amenia  
 Amityville .... First National Bank and Trust Company of Amityville  
 Amsterdam ... The Amsterdam City National Bank  
 Amsterdam ... The Farmers National Bank of Amsterdam  
 Amsterdam ... The First National Bank of Amsterdam  
 Amsterdam ... \*Montgomery County Trust Company  
 Andes ..... The National Bank of Andes  
 Andover .....<sup>B</sup> The Burrows National Bank of Andover  
 Angola .....<sup>B</sup> The Evans National Bank of Angola  
 Arcade .....<sup>B</sup> The First National Bank of Arcade  
 Ardsley ..... The First National Bank of Ardsley  
 Argyle ..... The National Bank of Argyle  
 Auburn ..... The Auburn-Cayuga National Bank and Trust Company  
 Aurora ..... The First National Bank of Aurora  
 Avoca ..... \*Bank of Avoca  
 Babylon ..... The Babylon National Bank & Trust Company  
 Bainbridge ... The First National Bank of Bainbridge  
 Baldwin ..... The Baldwin National Bank and Trust Company  
 Baldwinsville . The First National Bank and Trust Company of Baldwinsville  
 Ballston Spa .. The Ballston Spa National Bank  
 Barker .....<sup>B</sup> The Somerset National Bank of Barker  
 Batavia .....<sup>B</sup> The First National Bank of Batavia  
 Batavia .....<sup>B</sup>\*Genesee Trust Company  
 Bath ..... The Bath National Bank  
 Bay Shore .... The First National Bank and Trust Company of Bay Shore  
 Beacon ..... The Fishkill National Bank of Beacon  
 Beacon ..... The Matteawan National Bank of Beacon  
 Belfast .....<sup>B</sup> The First National Bank of Belfast  
 Bellerose .... The First National Bank of Bellerose  
 Bellmore .... The First National Bank of Bellmore  
 Belmont .....<sup>B</sup>\*The State Bank of Belmont, N. Y.  
 Binghamton .. The City National Bank of Binghamton  
 Binghamton .. The First National Bank of Binghamton

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Binghamton .. Marine Midland Trust Company of Binghamton  
 Blasdell .....<sup>B\*</sup>Bank of Blasdell  
 Bolivar .....<sup>B</sup> The First National Bank of Bolivar  
 Bolton .. Bolton National Bank of Bolton  
     Landing .... Landing  
 Boonville ..... The First National Bank of Boonville  
 Boonville ..... The National Exchange Bank of Boonville  
 Brewsters .... The First National Bank of Brewsters  
 Bridgehampton The Bridgehampton National Bank  
 Bronxville .... The Gramatan National Bank and Trust Company of Bronxville  
 Buffalo .....<sup>B\*</sup>Liberty Bank of Buffalo  
 Buffalo .....<sup>B\*</sup>The Marine Trust Company of Buffalo  
 Buffalo .....<sup>B</sup> The Niagara National Bank of Buffalo  
 Buffalo .....<sup>B\*</sup>Manufacturers and Traders Trust Company  
 Cairo ..... The First National Bank of Cairo  
 Caledonia .....<sup>B</sup> The First National Bank of Caledonia  
 Cambridge .... The Cambridge Valley National Bank  
 Camden ..... The First National Bank and Trust Company of Camden  
 Canajoharie ... The Canajoharie National Bank  
 Canandaigua .. The Canandaigua National Bank and Trust Company  
 Canandaigua .. <sup>\*</sup>Ontario County Trust Company  
 Canastota .... The First National Bank of Canastota  
 Candor ..... The First National Bank of Candor  
 Canisteo ..... <sup>\*</sup>First State Bank of Canisteo, N. Y.  
 Canton ..... The First National Bank of Canton  
 Canton ..... The St. Lawrence County National Bank of Canton  
 Carmel ..... The Putnam County National Bank of Carmel  
 Carthage ..... Carthage National Exchange Bank  
 Castleton on Hudson .... The National Exchange Bank of Castleton on Hudson  
 Catskill ..... Catskill National Bank and Trust Company  
 Catskill ..... The Tanners National Bank of Catskill  
 Cazenovia .... The Cazenovia National Bank  
 Cedarhurst .... The Peninsula National Bank of Cedarhurst  
 Center  
     Moriches ... <sup>\*</sup>Center Moriches Bank  
 Central Islip .. The Central Islip National Bank  
 Central Square The First National Bank of Central Square  
 Central Valley The Central Valley National Bank  
 Chappaqua .... The Chappaqua National Bank  
 Chateaugay ... The First National Bank of Chateaugay

**NEW YORK STATE—(Continued)**

Chatham ..... <sup>\*</sup>State Bank, Chatham, New York  
 Chester ..... The Chester National Bank  
 Clayton ..... The First National Exchange Bank of Clayton  
 Clinton ..... The Hayes National Bank of Clinton  
 Cobleskill .... The First National Bank of Cobleskill  
 Cohocton ..... <sup>\*</sup>The Cohocton State Bank  
 Cohoes ..... The National Bank of Cohoes  
 Cold Spring ... The National Bank of Cold Spring on Hudson  
 Cooperstown .. The First National Bank of Cooperstown  
 Cooperstown .. The Second National Bank of Cooperstown  
 Copenhagen .. The Copenhagen National Bank  
 Corning ..... First National Bank and Trust Company of Corning  
 Cornwall ..... The Cornwall National Bank  
 Cortland ..... The National Bank of Cortland  
 Cortland ..... Second National Bank and Trust Company of Cortland  
 Coxsackie .... The National Bank of Coxsackie  
 Croghan ..... The Croghan National Bank  
 Croton on Hudson .... The First National Bank of Croton on Hudson  
 Cuba .....<sup>B</sup> The Cuba National Bank  
 Cuba .....<sup>B</sup> The First National Bank of Cuba  
 Cutchogue .... The First National Bank of Cutchogue  
 Dansville .....<sup>B</sup> The Merchants and Farmers National Bank of Dansville  
 Delhi ..... The Delaware National Bank of Delhi  
 Deposit ..... The Farmers National Bank of Deposit  
 Dexter ..... The First National Bank of Dexter  
 Dolgeville .... The First National Bank of Dolgeville  
 Dover Plains .. The Dover Plains National Bank  
 Downsville ... The First National Bank of Downsville  
 Dryden ..... The First National Bank of Dryden  
 Dundee ..... The Dundee National Bank  
 Dunkirk .....<sup>B\*</sup>Dunkirk Trust Company  
 Dunkirk .....<sup>B</sup> The Lake Shore National Bank of Dunkirk  
 Earlville ..... The First National Bank of Earlville  
 East Aurora .. <sup>B\*</sup>The Bank of East Aurora  
 East Islip .... The First National Bank of East Islip  
 East  
     Northport .. The Citizens National Bank of East Northport  
 Eastport ..... The Eastport National Bank  
 East Rockaway .. East Rockaway National Bank & Trust Company  
 East Setauket . The Tinker National Bank of East Setauket  
 Edmeston .... The First National Bank of Edmeston

<sup>B</sup> = Bank in Buffalo Branch territory

<sup>\*</sup> State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Ellenville .....	The First National Bank and Trust Company of Ellenville
Ellenville .....	The Home National Bank of Ellenville
Elmira .....	*Chemung Canal Trust Company
Elmira .....	First National Bank & Trust Company of Elmira
Elmira .....	Southside National Bank of Elmira
Elmsford .....	The First National Bank of Elmsford
Endicott .....	The Endicott National Bank
Endicott .....	*Endicott Trust Company
Endicott .....	*Union Trust Company of Endicott (P. O.—Union Station, N. Y.)
Fairport .....	▣ Fairport National Bank and Trust Company
Farmingdale ..	*The Bank of Farmingdale
Farmingdale ..	The First National Bank of Farmingdale
Floral Park ...	The First National Bank and Trust Company of Floral Park
Floral Park ...	*Floral Park Bank
Fonda .....	The National Mohawk River Bank of Fonda
Forestville ...	▣ The First National Bank of Forestville
Fort Edward ..	The Fort Edward National Bank
Fort Plain ....	The Fort Plain National Bank
Frankfort .....	Citizens First National Bank of Frankfort
Franklin Square .....	The Franklin Square National Bank
Franklinville ..	▣ The Union National Bank of Franklinville
Fredonia .....	▣*Citizens Trust Company of Fredonia, New York
Fredonia .....	▣ The National Bank of Fredonia
Freeport .....	The Citizens National Bank of Freeport
Freeport .....	The First National Bank and Trust Company of Freeport
Friendship ....	▣ The Union National Bank of Friendship
Fulton .....	Citizens National Bank and Trust Company of Fulton
Fultonville ...	The Fultonville National Bank
Gainesville ...	▣ The Gainesville National Bank
Geneseo .....	▣ Genesee Valley National Bank and Trust Company of Geneseo
Geneva .....	*Geneva Trust Company
Geneva .....	The National Bank of Geneva
Glen Cove ....	The First National Bank of Glen Cove
Glen Head ....	The First National Bank of Glen Head
Glens Falls ...	The First National Bank of Glens Falls
Glens Falls ...	Glens Falls National Bank and Trust Company

**NEW YORK STATE—(Continued)**

Gloversville ...	City National Bank and Trust Company of Gloversville
Gloversville ...	The Fulton County National Bank and Trust Company of Gloversville
Gloversville ...	*Trust Company of Fulton County
Goshen .....	The Goshen National Bank
Goshen .....	The National Bank of Orange County of Goshen
Grand Gorge ..	The First National Bank of Grand Gorge
Granville .....	The Washington County National Bank of Granville
Greene .....	First National Bank in Greene
Greenport ....	The First National Bank of Greenport
Greenport ....	The Peoples National Bank of Greenport
Greenwich ....	The First National Bank of Greenwich
Groton .....	The First National Bank of Groton
Hamden .....	The First National Bank of Hamden
Hamilton .....	The National Hamilton Bank
Hammondsport ..	*The Bank of Hammondsport
Hampton Bays ..	The Hampton Bays National Bank
Hancock .....	The First National Bank of Hancock
Harrison .....	The First National Bank of Harrison
Hartsdale ....	The Hartsdale National Bank
Hartwick .....	The Hartwick National Bank
Hastings-upon-Hudson ....	The First National Bank of Hastings-upon-Hudson
Hempstead ...	The Second National Bank of Hempstead
Herkimer .....	The First National Bank of Herkimer
Hicksville ....	*Bank of Hicksville
Hicksville ....	The Long Island National Bank of Hicksville
Highland .....	The First National Bank of Highland
Hobart .....	The National Bank of Hobart
Holcomb .....	The Hamlin National Bank of Holcomb
Holland Patent .....	The First National Bank of Holland Patent
Homer .....	The Homer National Bank
Hoosick Falls ..	The Peoples-First National Bank of Hoosick Falls
Horseheads ...	The First National Bank of Horseheads
Hudson .....	The Farmers National Bank of Hudson
Hudson Falls ..	The Peoples National Bank of Hudson Falls
Hudson Falls ..	The Sandy Hill National Bank of Hudson Falls
Huntington ...	First National Bank and Trust Company of Huntington
Ilion .....	Ilion National Bank and Trust Company

▣ = Bank in Buffalo Branch territory

\* State bank member

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MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Interlaken .... The Wheeler National Bank of Interlaken  
 Inwood ..... The First National Bank of Inwood  
 Irvington ..... The Irvington National Bank and Trust Company  
 Ithaca ..... The First National Bank of Ithaca  
 Ithaca ..... \*Ithaca Trust Company  
 Ithaca ..... The Tompkins County National Bank  
 Jamestown .. <sup>B</sup>\*Bank of Jamestown  
 Jamestown ... <sup>B</sup> The First National Bank of Jamestown  
 Johnson City .. \*Workers Trust Company  
 Katonah ..... \*Northern Westchester Bank  
 Keeseville .... The Keeseville National Bank  
 Kenmore ..... <sup>B</sup> The First National Bank of Kenmore (P. O., Hertel Station, Buffalo, N. Y.)  
 Kerhonkson ... The Kerhonkson National Bank  
 Kinderhook ... The National Union Bank of Kinderhook  
 Kingston ..... First National Bank of Rondout  
 Kingston ..... \*Kingston Trust Company  
 Kingston ..... The Rondout National Bank of Kingston  
 Kingston ..... The State of New York National Bank  
 Lackawanna .. <sup>B</sup> Lackawanna National Bank  
 Lacona ..... The First National Bank of Lacona  
 Lake George .. First National Bank of Lake George  
 Lake ..... The National Bank of Lake Ronkonkoma  
 Lancaster .... <sup>B</sup> The Citizens National Bank of Lancaster  
 Liberty ..... The National Bank of Liberty  
 Liberty ..... The Sullivan County National Bank of Liberty  
 Lindenhurst .. The First National Bank of Lindenhurst  
 Little Falls ... <sup>B</sup>\*The Herkimer County Trust Company  
 Little Falls ... The Little Falls National Bank  
 Livingston ... The Livingston Manor National Bank  
 Livonia ..... <sup>B</sup> The Stewart National Bank and Trust Company of Livonia  
 Lockport ..... <sup>B</sup> Niagara County National Bank and Trust Company  
 Long Beach ... The National City Bank of Long Beach  
 Lowville ..... The Black River National Bank of Lowville  
 Lowville ..... \*Lewis County Trust Company  
 Lynbrook .... The Lynbrook National Bank & Trust Company  
 Lynbrook .... The Peoples National Bank and Trust Company of Lynbrook  
 Lyons Falls ... The Lyons Falls National Bank  
 Mahopac ..... The Mahopac National Bank  
 Malone ..... The Citizens National Bank of Malone

**NEW YORK STATE—(Continued)**

Malone ..... The Farmers National Bank of Malone  
 Malone ..... \*The Peoples Trust Company of Malone  
 Manhasset .... First National Bank and Trust Company of Manhasset  
 Marathon ..... The First National Bank of Marathon  
 Marion ..... The First National Bank of Marion  
 Marlboro ..... The First National Bank of Marlboro  
 Massena ..... The First National Bank and Trust Company of Massena  
 Mattituck .... The Mattituck National Bank and Trust Company  
 Mayville ..... <sup>B</sup>\*The State Bank of Mayville, Mayville, N. Y.  
 Merrick ..... The First National Bank of Merrick  
 Mexico ..... The First National Bank of Mexico  
 Middleburgh .. The First National Bank of Middleburgh  
 Middleville ... The Middleville National Bank  
 Milford ..... The Milford National Bank  
 Millerton .... The Millerton National Bank  
 Milton ..... The First National Bank of Milton  
 Mineola ..... The Central National Bank of Mineola  
 Mineola ..... The First National Bank of Mineola  
 Mineola ..... \*Nassau County Trust Company  
 Minoa ..... First National Bank of Minoa  
 Monticello .... The National Union Bank of Monticello  
 Montour Falls. Montour National Bank in Montour Falls  
 Moravia ..... The First National Bank of Moravia  
 Morris ..... The First National Bank of Morris  
 Morristown ... The Frontier National Bank of Morristown  
 Morrisville ... The First National Bank of Morrisville  
 Mount Kisco .. The Mount Kisco National Bank and Trust Company  
 Mount Kisco .. <sup>B</sup>\*Trust Company of Northern Westchester  
 Mount Morris . <sup>B</sup> Genesee River National Bank of Mt. Morris  
 Mount Vernon The First National Bank of Mount Vernon  
 Mount Vernon \*Fleetwood Bank  
 Nanuet ..... Nanuet National Bank  
 New Berlin ... The National Bank of New Berlin  
 Newburgh .... Highland-Quassaick National Bank and Trust Company of Newburgh  
 Newburgh .... National Bank of Newburgh  
 New Hartford . The First National Bank of New Hartford  
 New Paltz .... The Huguenot National Bank of New Paltz  
 New Rochelle . The Central National Bank of New Rochelle

<sup>B</sup> Bank in Buffalo Branch territory

\* State bank member

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**MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

	<b>New York City</b>	<b>New York City (Continued)</b>
Borough of The Bronx	The National Bronx Bank of New York	*The New York Trust Company The Public National Bank and Trust Company of New York
Borough of Brooklyn	The Bensonhurst National Bank of Brooklyn in New York *Brooklyn Trust Company The Flatbush National Bank of Brooklyn in New York The Fort Greene National Bank of Brooklyn The Kingsboro National Bank of Brooklyn in New York Lafayette National Bank of Brook- lyn in New York The National Exchange Bank and Trust Company of Brooklyn in New York The Peoples National Bank of Brooklyn in New York	*J. Henry Schroder Trust Company Sterling National Bank & Trust Company of New York *Trade Bank of New York *United States Trust Company of New York Borough of Queens College Point National Bank of New York The National Bank of Far Rockaway The National Bank of Queens County in New York The Forest Hills National Bank of New York The Springfield Gardens National Bank of New York The Woodside National Bank of New York The Bayside National Bank of New York
Borough of - Manhattan	*The Amalgamated Bank of New York *Bankers Trust Company *Bank of The Manhattan Company *Bank of New York and Trust Company *Bank of Yorktown *Central Hanover Bank and Trust Company The Chase National Bank of the City of New York *Chemical Bank & Trust Company *Clinton Trust Company *Colonial Trust Company The Commercial National Bank and Trust Company of New York *The Continental Bank & Trust Company of New York *Corn Exchange Bank Trust Company The Dunbar National Bank of New York *Federation Bank & Trust Co. *The Fifth Avenue Bank of New York The First National Bank of the City of New York *Fulton Trust Company of New York Grace National Bank of New York *Guaranty Trust Company of New York *The Harbor State Bank *Irving Trust Company *Manufacturers Trust Company *The Marine Midland Trust Company of New York *The Merchants Bank National Bank of Yorkville in New York The National City Bank of New York The National Safety Bank and Trust Company of New York	Borough of Richmond The Mariner Harbor National Bank Staten Island National Bank & Trust Company of New York The Tottenville National Bank  <b>NEW YORK STATE—(Continued)</b> Niagara Falls . . . <sup>B</sup> *Power City Trust Company Nichols . . . . . The Nichols National Bank North Creek . . . The North Creek National Bank Northport . . . . The First National Bank and Trust Company of Northport  North Syracuse . . . . The North Syracuse National Bank North Tarrytown . . . . The First National Bank of North Tarrytown Norwich . . . . . The Chenango County National Bank and Trust Company of Norwich Norwich . . . . . The National Bank and Trust Company of Norwich Nyack . . . . . The Nyack National Bank and Trust Company Oceanside . . . . The Oceanside National Bank (P. O., Rockville Centre, N. Y.) Odessa . . . . . The First National Bank of Odessa Ogdensburg . . . *Ogdensburg Trust Company Old Forge . . . . The First National Bank of Old Forge Olean . . . . . <sup>B</sup> The Exchange National Bank of Olean Olean . . . . . <sup>B</sup> The First National Bank of Olean Olean . . . . . <sup>B</sup> *Olean Trust Company Oneida . . . . . Madison County Trust & Deposit Co. Oneida . . . . . The Oneida Valley National Bank of Oneida Madison County Trust and Deposit Company

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Oneonta ..... The Citizens National Bank and Trust Company of Oneonta  
 Oneonta ..... The Wilber National Bank of Oneonta  
 Orchard Park <sup>■</sup>\*The Bank of Orchard Park  
 Oriskany Falls \*The First Trust and Deposit Company of Oriskany Falls, N. Y.  
 Ossining ..... The First National Bank and Trust Company of Ossining  
 Oswego ..... First and Second National Bank and Trust Company of Oswego  
 Owego ..... The First National Bank of Owego  
 Owego ..... The Owego National Bank  
 Painted Post .. The First National Bank of Painted Post  
 Patchogue .... The Peoples National Bank of Patchogue  
 Pawling ..... The National Bank of Pawling  
 Pearl River ... First National Bank and Trust Company of Pearl River  
 Pearl River ... \*State Bank of Pearl River, N. Y.  
 Perry ..... <sup>■</sup>\*The Citizens Bank of Perry  
 Perry ..... <sup>■</sup>The First National Bank of Perry  
 Pine Plains ... The Stissing National Bank of Pine Plains  
 Pittsford ..... <sup>■</sup>The Pittsford National Bank  
 Plattsburg .... Merchants National Bank in Plattsburg  
 Plattsburg .... Plattsburg National Bank & Trust Company  
 Pleasantville .. The First National Bank of Pleasantville  
 Pleasantville .. Mount Pleasant Bank & Trust Company  
 Poland ..... The Citizens National Bank of Poland  
 Port Byron ... The National Bank of Port Byron  
 Port Chester .. The First National Bank and Trust Company of Port Chester  
 Port Chester .. \*Mutual Trust Company of Westchester County  
 Port Jefferson . The First National Bank of Port Jefferson  
 Port Jervis .... The First National Bank of Port Jervis  
 Port Jervis .... The National Bank and Trust Company of Port Jervis  
 Port Washington The Harbor National Bank of Port Washington  
 Port Washington The Port Washington National Bank and Trust Company  
 Potsdam ..... The Citizens National Bank of Potsdam  
 Poughkeepsie . The Fallkill National Bank and Trust Company of Poughkeepsie  
 Poughkeepsie . The Farmers and Manufacturers National Bank of Poughkeepsie  
 Poughkeepsie . The First National Bank of Poughkeepsie

**NEW YORK STATE—(Continued)**

Poughkeepsie . Merchants National Bank & Trust Company of Poughkeepsie  
 Ravena ..... The First National Bank of Ravena  
 Red Hook .... The First National Bank of Red Hook  
 Redwood ..... The Redwood National Bank  
 Rhinebeck .... The First National Bank of Rhinebeck  
 Richfield ..... The First National Bank of Richfield Springs .....  
 Riverhead .... The Suffolk County National Bank of Riverhead  
 Rochester ..... <sup>■</sup>The First National Bank and Trust Company of Rochester  
 Rochester ..... <sup>■</sup>\*Lincoln-Alliance Bank and Trust Company  
 Rockville Centre ..... The Nassau County National Bank of Rockville Centre  
 Rome ..... The Farmers National Bank and Trust Company of Rome  
 Rome ..... \*Rome Trust Company  
 Roosevelt .... The First National Bank of Roosevelt  
 Roscoe ..... The First National Bank & Trust Company of Roscoe  
 Roslyn ..... The Roslyn National Bank & Trust Company  
 Roxbury ..... The National Bank of Roxbury  
 Rye ..... The Rye National Bank  
 St. Johnsville . The First National Bank of St. Johnsville  
 St. Regis Falls The St. Regis Falls National Bank  
 Salem ..... The Salem National Bank  
 Saranac Lake . Adirondack National Bank and Trust Company of Saranac Lake  
 Saranac Lake . The Saranac Lake National Bank  
 Saugerties .... The First National Bank & Trust Company of Saugerties  
 Sayville ..... The Oystermen's National Bank of Sayville  
 Scarsdale ..... \*Caleb Heathcote Trust Company  
 Scarsdale ..... Scarsdale National Bank and Trust Company  
 Schenectady .. The Mohawk National Bank of Schenectady  
 Schenectady .. \*The Schenectady Trust Company  
 Schenectady .. The Union National Bank of Schenectady  
 Schenevus .... The Schenevus National Bank  
 Schuylerville . The National Bank of Schuylerville  
 Seafood ..... The Seafood National Bank  
 Sherburne .... The Sherburne National Bank  
 Sherrill ..... The First National Bank of Sherrill  
 Sidney ..... First National Bank in Sidney  
 Silver Creek .. <sup>■</sup>The First National Bank of Silver Creek  
 Silver Creek .. <sup>■</sup>The Silver Creek National Bank  
 Skaneateles ... National Bank and Trust Company of Skaneateles  
 Smithtown Branch ..... \*Bank of Smithtown

■ = Bank in Buffalo Branch territory

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\* State bank member

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## MEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Southampton . . . The First National Bank of  
 Southampton

South

Fallsburg . . . The South Fallsburg National Bank

South Otselic . . . The Otselic Valley National Bank of  
 South Otselic

Sparkill . . . . . The First National Bank of Sparkill

Springville . . . .<sup>B</sup> The Citizens National Bank of  
 Springville

Stamford . . . . . The National Bank of Stamford

Stony Brook . . \*Bank of Suffolk County

Suffern . . . . . The Suffern National Bank and  
 Trust Company

Syracuse . . . . . \*First Trust and Deposit Company

Syracuse . . . . . Lincoln National Bank and Trust  
 Company of Syracuse

Syracuse . . . . . The Merchants National Bank &  
 Trust Company of Syracuse

Syracuse . . . . . \*The Syracuse Trust Company

Tarrytown . . . . The Tarrytown National Bank and  
 Trust Company

Theresa . . . . . The Farmers National Bank of  
 Theresa

Troy . . . . . The Manufacturers National Bank  
 of Troy

Troy . . . . . The National City Bank of Troy

Troy . . . . . The Union National Bank of Troy

Tuckahoe . . . . . The First National Bank & Trust  
 Company of Tuckahoe

Tully . . . . . The First National Bank of Tully

Tupper Lake . . . The Tupper Lake National Bank

Tuxedo . . . . . The Tuxedo National Bank (P. O.,  
 Tuxedo Park, N. Y.)

Unadilla . . . . . The Unadilla National Bank

Utica . . . . . The Oneida National Bank and  
 Trust Company of Utica

Utica . . . . . \*First Citizens Bank and Trust  
 Company of Utica

Valley Stream . . . Valley Stream National Bank and  
 Trust Company

Walden . . . . . The First National Bank and Trust  
 Company of Walden

Wallkill . . . . . The Wallkill National Bank

Walton . . . . . The First National Bank and Trust  
 Company of Walton

Warrensburg . . . The Emerson National Bank of  
 Warrensburgh

Warsaw . . . . .<sup>B</sup> The Wyoming County National  
 Bank of Warsaw

Warwick . . . . . The First National Bank of Warwick

**NEW YORK STATE—(Continued)**

Waterloo . . . . . The First National Bank of  
 Waterloo

Watertown . . . . The Jefferson County National Bank  
 of Watertown

Watertown . . . . \*The Northern New York Trust  
 Company

Watertown . . . . The Watertown National Bank

Waterville . . . . The National Bank of Waterville

Watervliet . . . . The National Bank of Watervliet

Watkins . . . . . Glen National Bank of **Watkins**

Waverly . . . . . The Citizens National Bank of  
 Waverly

Waverly . . . . . The First National Bank of Waverly

Weedsport . . . . The First National Bank of  
 Weedsport

Wells . . . . . The Hamilton County National  
 Bank of Wells

Westbury . . . . . \*Bank of Westbury Trust Company

Westbury . . . . The Wheatley Hills National Bank  
 of Westbury

Westfield . . . . .<sup>B</sup> The National Bank of Westfield

West  
 Hempstead . . . . The West Hempstead National  
 Bank

Westport . . . . . The Lake Champlain National Bank  
 of Westport

West

Winfield . . . . The West Winfield National Bank

Whitehall . . . . The Merchants National Bank of  
 Whitehall

White Plains . . . \*The County Trust Company

White Plains . . . The Peoples National Bank and  
 Trust Company of White Plains

Whitesboro . . . . The Whitestown National Bank of  
 Whitesboro

Whitesville . . .<sup>B</sup> The First National Bank of  
 Whitesville

Whitney Point . . The First National Bank of  
 Whitney Point

Williston Park . . The Williston National Bank of  
 Williston Park

Willsboro . . . . The Essex County National Bank of  
 Willsboro

Windsor . . . . . The Windsor National Bank

Winthrop . . . . . The First National Bank of  
 Winthrop

Wolcott . . . . . The First National Bank of Wolcott

Woodridge . . . . The First National Bank of  
 Woodridge

Wyoming . . . . .<sup>B</sup> The National Bank of Wyoming

Yonkers . . . . . Central National Bank of Yonkers

<sup>B</sup> = Bank in Buffalo Branch territory

\* State bank member

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Authority E.O. 10501

NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NONMEMBER BANKS**

The following list of nonmember banks in the Second Federal Reserve District is based upon the best information obtainable by the Federal Reserve Bank of New York.

**CONNECTICUT**

Bridgeport ....	American Bank & Trust Co.
Bridgeport ....	Black Rock Bank and Trust Co.
Bridgeport ....	Bridgeport-City Trust Co.
Bridgeport ....	Commercial Bank & Trust Co.
Bridgeport ....	North End Bank & Trust Co.
Bridgeport ....	West Side Bank
Bridgeport .	T. L. Watson and Company (Private Bankers)
Bridgeport .	James Staples and Company (Private Bankers)
Darien .....	Home Bank & Trust Co.
Fairfield .....	Fairfield Trust Company
Greenwich ...	Greenwich Trust Co.
Greenwich ...	Putnam Trust Co.
Norwalk .....	Merchants Bank and Trust Co.
Old Greenwich.	Trust Company of Old Greenwich
Shelton .....	Shelton Trust Co.
South Norwalk	South Norwalk Trust Co.
Springdale (Stamford)	Springdale Bank & Trust Co.
Stamford ....	Fidelity Title & Trust Co.
Stamford .....	Stamford Trust Co.
Stratford ....	Stratford Trust Co.
Westport ....	Westport Bank & Trust Co.

**NEW JERSEY**

Bayonne .....	Herman Klein
Bayonne .....	Jerome G. Strabile
Bayonne .....	Mechanics Trust Co.
Bound Brook..	Bound Brook Trust Co.
Califon .....	Hunterdon County Trust Co.
Chatham ....	The Chatham Trust Co.
East Newark .	Harrison Kearny Trust Company
East Orange ..	Ampere Bank and Trust Company
East Orange .	Essex County Trust Company
Elizabeth .....	Union County Trust Co.
Elizabeth ....	Elizabeth Trust Co.
Englewood ....	Palisades Trust & Guaranty Co.
Fair Lawn ....	Fair Lawn-Radburn Trust Co.
Freehold .....	The Freehold Trust Co.
Guttenberg ...	Guttenberg Bank and Trust Company
Hackensack ...	Hackensack Trust Co.
Harrison .....	West Hudson County Trust Co.
Hoboken ....	Columbia Trust Company of New Jersey
Hoboken .....	Home Trust Company
Irvington .....	Chancellor Trust Co.
Irvington .....	Irvington Trust Co.
Jersey City ....	Bergen Trust Company of N. J.
Jersey City ...	Bessemer Trust Company
Jersey City ...	Corporation Trust Company
Jersey City ...	Trust Company of New Jersey
Jersey City ...	West Bergen Trust Company

**NEW JERSEY—(Continued)**

Keyport .....	Keyport Banking Co.
Long Branch..	Long Branch Banking Co.
Long Branch..	Long Branch Trust Co.
Long Branch..	New Jersey Trust Co. of Long Branch
Leonia .....	Leonia Bank & Trust Co.
Madison .....	Madison Trust Co.
Maplewood ..	Maplewood Bank & Trust Co.
Matawan ....	Matawan Bank
Montclair .....	Essex Title Guaranty and Trust Company
Montclair .....	Town Trust Company
Morristown .	American Trust Co.
Neptune, Township of.	Neptune Bank & Trust Co.
Newark .....	Marzano State Bank and Trust Company
Newark .....	West Side Trust Company
New Brunswick	New Brunswick Trust Co.
Newton .....	Newton Trust Co.
North Bergen.	North Bergen Trust Co.
North Bergen	Woodcliff Trust Co.
Passaic .....	Passaic Park Trust Company
Paterson .....	Broadway Bank and Trust Co.
Paterson .....	Citizens Trust Company
Paterson .....	Linares and Rescigno
Paterson .....	Peoples Park Bank
Paterson .....	Riverside Trust Company
Paterson .....	United States Trust Company
Peapack .....	Peapack Gladstone Bank
Phillipsburg ..	Phillipsburg Trust Company
Raritan .....	Raritan State Bank
Ridgewood ...	North Jersey Trust Co.
Roselle Park..	Roselle Park Trust Co.
Somerville ....	Somerville Trust Co.
Summit .....	Citizens Trust Co.
South Amboy..	South Amboy Trust Co.
Tenafly .....	Tenafly Trust Co.
Union City ....	Commonwealth Trust Company
Union City ....	Hudson Trust Company
Union City ....	Merchants Trust Company
Union City ....	Weehawken Trust and Title Company
Verona .....	Verona Trust Co.
Washington ...	Washington Trust Co.
Weehawken ...	Park Trust Company

**NEW YORK STATE**

Akron .....	<sup>B</sup> Bank of Akron
Albany .....	Garmano P. Baccelli (Private Banker)
Albany .....	Mechanics and Farmers Bank
Albion .....	<sup>B</sup> Orleans County Trust Company
Alden .....	<sup>B</sup> Alden State Bank

<sup>B</sup> = Bank in Buffalo Branch territory

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NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT

**NEW YORK STATE—(Continued)**

Alfred .....<sup>B</sup> University Bank  
 Amityville .... Bank of Amityville  
 Andover .....<sup>B</sup> Andover State Bank  
 Angelica .....<sup>B</sup> Bank of Angelica  
 Arcade .....<sup>B</sup> Citizens Bank of Arcade  
 Arkport ..... Arkport State Bank  
 Arlington ..... Vassar Bank  
 Attica .....<sup>B</sup> Bank of Attica  
 Attica .....<sup>B</sup> Citizens Bank of Attica  
 Auburn ..... Auburn Trust Company  
 Auburn ..... Seward, Wm. H. & Co.  
                     (Private Bankers)  
 Ausable Forks. Bank of Ausable Forks  
 Babylon ..... Bank of Babylon  
 Baldwin ..... Peoples State Bank of Baldwin  
 Batavia .....<sup>B</sup> Bank of Batavia  
 Bath ..... Farmers and Mechanics Trust  
                     Company  
 Bayshore ..... South Side Bank of Bayshore  
 Belfast .....<sup>B</sup> Bank of Belfast  
 Berlin ..... Taconic Valley Bank  
 Bethlehem,  
     Delmar ..... Bank of Bethlehem  
 Bolivar .....<sup>B</sup> State Bank of Bolivar  
 Broadalbin .... Broadalbin Bank  
 Brockton .....<sup>B</sup> Bank of Brockton  
 Bronxville .... Bronxville Trust Company  
 Cape Vincent.. Citizens Bank of Cape Vincent  
 Cattaraugus ..<sup>B</sup> Bank of Cattaraugus  
 Chestertown .. Chester-Schroon-Horricon Bank  
 Churchville ..<sup>B</sup> State Bank of Churchville  
 Cicero ..... Cicero State Bank  
 Clarence .....<sup>B</sup> Bank of Clarence  
 Cobleskill ... Farmers & Merchants Bank of  
                     Cobleskill  
 Cohocton ..... Cohocton State Bank  
 Cohoes ..... Manufacturers Bank of Cohoes  
 Corfu .....<sup>B</sup> Bank of Corfu  
 Corning ..... Corning Trust Company  
 Corning ..... North Side State Bank  
 Cortland ..... Cortland Trust Company  
 Crown Point.. Wyman, J. W., et al  
                     (Private Bankers)  
 Dalton ..... Moses, Grant E., et al  
                     (Private Bankers)  
 Dansville .....<sup>B</sup> Citizens Bank & Trust Company  
 Delevan .....<sup>B</sup> Bank of Delevan  
 DeRuyter .... DeRuyter State Bank  
 Dobbs Ferry.. Dobbs Ferry Bank  
 Dundee ..... Dundee State Bank  
 East Aurora ..<sup>B</sup> Erie County Trust Company  
 East Hampton. Osborne Trust Company  
 Eden .....<sup>B</sup> Bank of Eden  
 Elba .....<sup>B</sup> Bank of Elba  
 Ellenburg .... State Bank of Ellenburg  
 Ellicottville ..<sup>B</sup> Bank of Ellicottville  
 Elmira ..... Bank of Elmira Heights  
 Evans Mills... Peoples Bank of Evans Mills  
 Fillmore .....<sup>B</sup> State Bank of Fillmore  
 Freeport ..... Freeport Bank

Fulton ..... Oswego County Trust Company  
 Garden City .. Garden City Bank & Trust Company  
 Glen Cove .... Glen Cove Trust Company  
 Glove Cove ... Nassau Union Bank  
 Gouverneur ... Bank of Gouverneur  
 Gowanda .....<sup>B</sup> Bank of Gowanda  
 Great Neck ... Bank of Great Neck  
 Green Island.. Green Island Bank  
 Groveland ....<sup>B</sup> Groveland State Bank  
 Hamburg .....<sup>B</sup> Bank of Hamburg  
 Haverstraw ... Peoples Bank of Haverstraw  
 Hempstead ... Hempstead Bank  
 Hilton .....<sup>B</sup> State Bank of Hilton  
 Honeoye Falls.<sup>B</sup> State Bank of Honeoye Falls  
 Holland .....<sup>B</sup> Bank of Holland  
 Holley .....<sup>B</sup> State Exchange Bank  
 Hornell ..... Steuben Trust Company  
 Hudson ..... Hudson River Trust Company  
 Huntington ... Bank of Huntington and Trust  
                     Company  
 Huntington  
     Station ..... Huntington Station Bank  
 Jamestown ...<sup>B</sup> Union Trust Company of Jamestown  
 Johnstown ... Johnstown Bank  
 Johnstown ... Peoples Bank of Johnstown  
 Kenmore .....<sup>B</sup> Central Bank of Kenmore  
 Kenmore .....<sup>B</sup> State Bank of Kenmore  
 Lake Placid ... Bank of Lake Placid  
 LeRoy ..... Bank of LeRoy  
 Lindenhurst .. Lindenhurst Bank  
 Little Valley ..<sup>B</sup> Cattaraugus County Bank  
 Locke ..... Citizens Bank of Locke  
 Lockport .....<sup>B</sup> Lockport Exchange Trust Company  
 Locust Valley. Matinecock Bank of Locust Valley  
 Luzerne ..... Luzerne-Hadley Bank  
 Lyndenville ..<sup>B</sup> Citizens State Bank of Lyndenville  
 Madrid ..... Madrid Bank  
 Manlius ..... Bank of Manlius  
 Massena ..... Massena Banking & Trust Company  
 Medina ..... Medina Trust Company  
 Millbrook .... Bank of Millbrook  
 Monticello ... Sullivan County Trust Company  
 Monroe ..... Citizens Bank of Monroe  
 Naples ..... Manfield, Dennison H., et al (The  
                     Hiram Maxfield Bank) (Private  
                     Bankers)  
 Naples ..... Granby, J. W., et al (Private  
                     Bankers) (Geo. R. Granby & Son)  
 Newfane .....<sup>B</sup> State Bank of Newfane  
 Newburgh .... Columbus Trust Company  
 New  
     Hyde Park.. Bank of New Hyde Park  
 New Rochelle . New Rochelle Trust Company

**New York City**

Borough of  
 Manhattan     Anglo South American Trust Co.  
                     Banco Commerciale Italiana Trust  
                     Co.  
                     Banco Di Napoli Trust Company  
                     Bank of Athens Trust Co.  
                     Bank of Sicily Trust Company  
                     City Bank Farmers Trust Company

<sup>B</sup> = Bank in Buffalo Branch territory

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**NONMEMBER BANKS—SECOND FEDERAL RESERVE DISTRICT**

<b>New York City (Continued)</b>	<b>NEW YORK STATE—(Continued)</b>
Borough of Manhattan Corporation Trust Company	Randolph ..... <sup>B</sup> State Bank of Randolph
County Trust Company of New York	Rensselaer .... Rensselaer County Bank & Trust Company
Empire Trust Company	Richmondville Bank of Richmondville
Equitable Trust Company	Riverhead ..... Long Island State Bank & Trust Company
Hellenic Bank Trust Company	Riverhead ..... Suffolk County Trust Company
Hias Immigrant Bank	Rochester ..... <sup>B</sup> Central Trust Company
Lawyers Trust Company	Rochester ..... <sup>B</sup> Genesee Valley Trust Company
Pennsylvania Exchange Bank	Rochester ..... <sup>B</sup> Rochester Trust and Safe Deposit Company
R. H. Macy & Co. (Private Bankers)	Rochester ..... <sup>B</sup> Security Trust Company
Title Guarantee & Trust Company	Rochester ..... <sup>B</sup> Sconfietti & Gioia
Trust Company of North America	Rochester ..... <sup>B</sup> Union Trust Company
Underwriters Trust Company	Rockville Center ..... Bank of Rockville Center Trust Company
Fiduciary Trust Company	Rockville Center ..... South Shore Trust Company
Enrico Vigianni (Private Bankers)	Rushford ..... <sup>B</sup> State Bank of Rushford
Citizens Bank, Brooklyn	Rushville ..... Rushville State Bank
Kings County Trust Company	Rye ..... Rye Trust Company
J. Lehrenkrauss & Co. (Private Bankers)	Salamanca ..... <sup>B</sup> Salamanca Trust Company
Borough of Queens Boulevard Bank, Forest Hills	Saratoga Springs ..... Adirondack Trust Company
Borough of The Bronx Bronx County Trust Company	Saugerties .... Saugerties Bank
Borough of Richmond South Shore Bank of Staten Island, Richmond	Sayville ..... Community Trust Company
West New Brighton Bank of Richmond	Schenectady .. Citizens Trust Company
	Schoharie .... Schoharie County Bank
<b>NEW YORK STATE—(Continued)</b>	Scotia ..... Glenville Bank
North Java ... Humphrey, W. J., et al (North Java Co.) (Private Bankers)	Sea Cliff ..... State Bank of Sea Cliff
Northport .... Northport Trust Company	Seneca Falls .. Seneca County Trust Company
North Tonawanda .. <sup>B</sup> State Trust Company	Seneca Falls .. State Bank of Seneca Falls
Norwood ..... State Bank of Norwood	Shortsville .... State Bank of Shortsville
Nunda ..... De Puy, F. J., et al (Peter De Puys Banking House) (Private Bankers)	Snyder ..... <sup>B</sup> Bank of Snyder
Ogdensburg .. Frank's Sons, Nathan (Private Bankers)	Solvay ..... Solvay Bank
Ontario ..... State Bank of Ontario	Southampton .. Southampton Bank
Ossining ..... Ossining Trust Company	Southold ..... Bank of Southold
Oyster Bay ... Northshore Bank Trust Company	Spencer ..... Farmers & Merchants Bank of Spencer
Oyster Bay ... Oyster Bay Trust Company	Springville .... <sup>B</sup> Farmers Bank of Springville
Palmyra ..... Wayne County Trust Company	Suffern ..... Lafayette Trust Company
Pavillion ..... <sup>B</sup> Pavillion State Bank	Syosset ..... Bank of Syosset
Penn Yan ..... <sup>B</sup> Citizens Bank of Penn Yan	Tarrytown .... Washington Irving Trust Company
Penn Yan ..... Baldwins Bank of Penn Yan	Tonawanda ... <sup>B</sup> First Trust Company of Tonawanda
Phoenix ..... Phoenix Bank	Troy ..... Troy Trust Company
Port Chester... Kavovitz, A. H. & L. (Private Bankers)	Warsaw ..... <sup>B</sup> Trust Company of Wyoming County
Port Jefferson. Bank of Port Jefferson	Waterford .... Bank of Waterford
Potsdam ..... Peoples Bank of Potsdam	Watkins Glen.. Watkins State Bank
Poughkeepsie . Poughkeepsie Trust Company	Westhampton Beach ..... Seaside Bank
Poughkeepsie . Bartolo Barone (Private Banker)	White Plains.. Citizens Bank of White Plains
Prattsburgh ... Prattsburgh State Bank	Williamsville .. <sup>B</sup> Bank of Williamsville
	Worcester .... Bank of Worcester
	Yonkers ..... Westchester Trust Company

<sup>B</sup> == Bank in Buffalo Branch territory

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Authority E.O. 10501

**SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT**

**SAVINGS BANKS**

The following list of nonmember banks in the Second Federal Reserve District is based upon the best information obtainable by the Federal Reserve Bank of New York.

**CONNECTICUT**

- Bridgeport .... Bridgeport-Peoples Savings Bank
- Bridgeport .... City Savings Bank
- Bridgeport .... Mechanics & Farmers Savings Bank
- Danbury ..... Savings Bank of Danbury
- Danbury ..... Union Savings Bank
- New Canaan.. New Canaan Savings Bank
- Newtown ..... Newtown Savings Bank
- Norwalk ..... Fairfield County Savings Bank
- Norwalk ..... Norwalk Savings Society
- Ridgefield .... Ridgefield Savings Bank
- South Norwalk South Norwalk Savings Bank
- Southport .... Southport Savings Bank
- Stamford ..... Citizens Savings Bank
- Stamford ..... Stamford Savings Bank

**NEW JERSEY**

- Hoboken ..... Hoboken Bank for Savings
- Jersey City ... Fifth Ward Savings Bank
- Jersey City ... Hudson City Savings Bank
- Jersey City ... Provident Institution for Savings
- Montclair ..... Montclair Savings Bank
- Newark ..... Dime Savings Institution
- Newark ..... Franklin Savings Institution
- Newark ..... Howard Savings Institution
- Newark ..... United States Savings Bank
- Orange ..... Orange Savings Bank
- Orange ..... Half Dime Savings Bank
- Paterson ..... Paterson Savings Institution

**BOROUGH OF BRONX**

- Bronx Savings Bank, The, New York
- Dollar Savings Bank, New York
- North Side Savings Bank, New York

**BOROUGH OF BROOKLYN**

- Bay Ridge Savings Bank, Brooklyn
- Brevoort Savings Bank, Brooklyn
- Brooklyn Savings Bank
- Bushwick Savings Bank, The, Brooklyn
- City Savings Bank of Brooklyn, The
- Dime Savings Bank of Brooklyn, The
- Dime Savings Bank of Williamsburgh, The, Brooklyn
- East Brooklyn Savings Bank, Brooklyn
- East New York Savings Bank, Brooklyn
- Flatbush Savings Bank, Brooklyn
- Fulton Savings Bank, Kings County, Brooklyn
- Greater New York Savings Bank, The, Brooklyn
- Green Point Savings Bank, The, Brooklyn
- Hamburg Savings Bank, Brooklyn
- Kings County Savings Bank, The, Brooklyn
- Kings Highway Savings Bank, Brooklyn
- Lincoln Savings Bank of Brooklyn, The
- Prudential Savings Bank, Brooklyn

**BOROUGH OF BROOKLYN—(Continued)**

- Roosevelt Savings Bank of the City of New York, Brooklyn
- South Brooklyn Savings Bank, Brooklyn
- Williamsburgh Savings Bank, Brooklyn

**BOROUGH OF MANHATTAN**

- American Savings Bank, New York
- Bank for Savings in the City of New York, The
- Bowery Savings Bank, The, New York
- Broadway Savings Bank, New York
- Central Savings Bank in the City of New York
- Citizens Savings Bank, New York
- Dry Dock Savings Institution, New York
- East River Savings Bank, The, New York
- Emigrant Industrial Savings Bank, New York
- Empire City Savings Bank, New York
- Excelsior Savings Bank, New York
- Franklin Savings Bank in the City of New York, The
- Greenwich Savings Bank, The, New York
- Harlem Savings Bank, New York
- Irving Savings Bank, The, New York
- Manhattan Savings Institution, The, New York
- Metropolitan Savings Bank, New York
- New York Savings Bank, New York
- North River Savings Bank, New York
- Seamen's Bank for Savings in the City of New York
- Union Dime Savings Bank, New York
- Union Square Savings Bank, New York
- West Side Savings Bank, New York

**BOROUGH OF QUEENS**

- College Point Savings Bank
- Flushing Savings Bank
- Jamaica Savings Bank
- Long Island City Savings Bank
- Queensboro Savings Bank, Jamaica
- Queens County Savings Bank, The, Flushing
- Ridgewood Savings Bank
- Rockaway Savings Bank, Far Rockaway
- Savings Bank of Central Queens, Jamaica
- Savings Bank of Richmond Hill

**BOROUGH OF RICHMOND**

- Richmond County Savings Bank, West New Brighton
- Staten Island Savings Bank, Stapleton

**SAVINGS BANKS OUTSIDE GREATER NEW YORK**

- Albany County Savings Bank, Albany
- Albany Exchange Savings Bank
- Albany Savings Bank
- American Savings Bank of Buffalo

■ = Bank in Buffalo Branch territory

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**SAVINGS BANKS—SECOND FEDERAL RESERVE DISTRICT**

**SAVINGS BANKS OUTSIDE GREATER  
 NEW YORK—(Continued)**

- Amsterdam Savings Bank
- Auburn Savings Bank
- Bank for Savings of Ossining, The
- Binghamton Savings Bank
- Buffalo Savings Bank
- Catskill Savings Bank
- Cayuga County Savings Bank, Auburn
- City Savings Bank of Albany
- Cohoes Savings Bank
- Cornwall Savings Bank, The, Cornwall-on-the-Hudson
- Cortland Savings Bank
- Eastchester Savings Bank, Mt. Vernon
- East Side Savings Bank of Rochester, The
- Ellenville Savings Bank
- Elmira Savings Bank, The
- Erie County Savings Bank, Buffalo
- Farmers and Mechanics' Savings Bank of the City of Lockport
- Fishkill Savings Institute
- Fulton Savings Bank, Fulton
- Geneva Savings Bank
- Goshen Savings Bank
- Greenburg Savings Bank, The, Dobbs Ferry
- Home Savings Bank of the City of Albany
- Home Savings Bank, The, White Plains
- Hudson City Savings Institution
- Ithaca Savings Bank
- Jefferson County Savings Bank, Watertown
- Kingston Savings Bank
- Matteawan Savings Bank, Beacon
- Mechanics and Farmers' Savings Bank, The, Albany
- Mechanics' Savings Bank, The, Beacon
- Mechanics' Savings Bank, Cohoes
- Mechanics' Savings Bank, Rochester
- Middletown Savings Bank
- Monroe County Savings Bank, Rochester
- National Savings Bank of the City of Albany, The
- Newburgh Savings Bank
- New Paltz Savings Bank

**SAVINGS BANKS OUTSIDE GREATER  
 NEW YORK—(Continued)**

- Niagara County Savings Bank, Niagara Falls
- Oneida County Savings Bank, The, Rome
- Oneida Savings Bank
- Onondaga County Savings Bank, Syracuse
- Oswego City Savings Bank
- Oswego County Savings Bank, Oswego
- Pawling Savings Bank
- Peekskill Savings Bank
- People's Bank for Savings of New Rochelle, N. Y.
- People's Savings Bank of Yonkers, N. Y.
- Port Chester Savings Bank, The
- Poughkeepsie Savings Bank, The
- Putnam County Savings Bank, Brewster
- Rhinebeck Savings Bank
- Riverhead Savings Bank
- Rochester Savings Bank
- Rome Savings Bank, The
- Rondout Savings Bank, Kingston
- Roslyn Savings Bank of Roslyn
- Sag Harbor Savings Bank
- St. Lawrence County Savings Bank, Ogdensburg
- Saugerties Savings Bank
- Savings Bank of Utica, The
- Schenectady Savings Bank
- Seneca Falls Savings Bank, The
- Skaneateles Savings Bank
- Southold Savings Bank, The
- Syracuse Savings Bank
- Troy Savings Bank
- Ulster County Savings Institution, Kingston
- Union Savings Bank of Patchogue, The
- Union Savings Bank of Westchester County, The, Mamaroneck
- Walden Savings Bank
- Wappinger Savings Bank, Wappingers Falls
- Warwick Savings Bank, The
- Watertown Savings Bank
- Westchester County Savings Bank, Tarrytown
- Western Savings Bank, The, Buffalo
- Yonkers Savings Bank

■ = Bank in Buffalo Branch territory

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FORM F. R. 326

RECEIVED IN FILES SECTION  
JAN 18 1950  
472-612

*Cross Reference*  
~~NOT RECEIVED BY FILES~~

DATE March 14, 1933

KIND OF MATERIAL:

*FRB Bank New York Circular to  
All Banking Institutions in the  
Second District*

NAME OR SUBJECT:

*Collection of Cash Items*

REMARKS:

*orig. filed  
304.1(2)*

CHECKED BY *EJ*  
DATE *1/18/50*

<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1182]  
March 13, 1933]

**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information and supplementing our circulars Nos. 1168, 1170, 1173, 1179, and 1181, dated March 8, 9, 10, 12, and 13, 1933, we quote below the text of regulations and of Interpretation No. 9 which the Federal Reserve Board has advised us today have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday. For convenience in reference and following Regulation 26, we reprint Regulation 10 to which Interpretation No. 9 refers, together with previous interpretations of Regulation 10.

**25** "Pending the determination by the Treasury Department of a suitable procedure for licensing the delivery of gold for use in trade, profession or art, Federal Reserve banks are hereby authorized to deliver upon request therefor gold in amounts deemed by such bank to be reasonably required for legitimate and customary uses in trade, profession or art, provided such request is accompanied by affidavit of the person requesting such gold stating the amount of unmanufactured gold on hand and the facts making it necessary to obtain such gold for the purpose of maintaining employment."

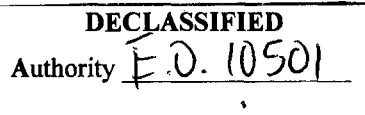
"All banks licensed to open for usual and normal functions are permitted to carry out any transaction necessary to complete the delivery of any gold authorized by any Federal Reserve bank to be delivered in accordance with such request."

**26** "All banking institutions may issue drafts transferring credits from any place in the United States to any other place in the United States and from any place in the United States to any place in a foreign country in connection with payments for domestic and foreign patent, trade mark and design application fees and in payment for domestic and foreign patent and trade mark taxes and renewals. No gold or gold certificates shall be paid out, withdrawn, or exported under this regulation."

**10 Authorizing certain activities by national or state banking institutions.**

"Any national or state banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining

*Orig. filed  
304.112*



employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency: (2) no state banking institution shall engage in any transaction under this regulation which is in violation of state or federal law or of any regulation issued thereunder: (3) no national banking association shall engage in any transaction under this section which is in violation of any federal law or of any order or regulation issued by the comptroller of the currency: and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation."

**Interpretation No. 2.**

"Regulation Number Ten of March Seven under the President's Proclamation of March Six is held to authorize payments on account of pensions, workmen's compensation disability insurance, relief and unemployment."

**Interpretation No. 5.**

"Regulation No. 10 issued under the President's Proclamation is interpreted to authorize payments for fertilizer and for vegetable and agricultural seeds for spring planting, where such payments are absolutely necessary and where the seed and/or fertilizer are for immediate use."

**Interpretation No. 7.**

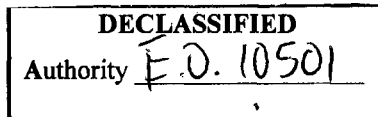
"Release of funds for purchase of cotton where absolutely necessary to maintain operation is interpreted as 'necessary current expenditures for the purpose of maintaining employment and for other similar essential purposes.' As used in regulation 10."

**Interpretation No. 9.**

"Regulation No. 10 issued under the President's proclamation is interpreted to authorize payments for nursery stock where such payments are absolutely necessary to prevent destruction of stock in transit on March 6, 1933, or prepared for and awaiting shipment on March 6, 1933, under bona fide commitments."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
*Governor.*



**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1181]  
March 13, 1933]

**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information and supplementing our circulars Nos. 1168, 1170, 1173 and 1179, dated March 8, 9, 10 and 12, 1933, we quote below the text of regulations which the Federal Reserve Board has advised us today have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday.

**NUMBERED REGULATIONS**

**22** "All Federal Land Banks, Federal Intermediate Credit Banks, Joint Stock Land Banks, Federal Home Loan Banks, corporations organized under section 25 (a) of the Federal Reserve Act, Regional Agricultural Credit Corporations and the Reconstruction Finance Corporation are hereby permitted to open at 9 o'clock, A. M., Monday, March 13, 1933, to perform their usual banking functions except to the extent prohibited by the executive order of the President of the United States, issued March 10, 1933, by federal or state law, or as may hereafter be limited or prohibited by regulations promulgated by the Secretary of the Treasury."

"This permission, as to each of the foregoing banking institutions, may be revoked in whole or in part by the Secretary of the Treasury at any time, and is granted as to each such institution upon the express conditions that such institution shall deliver, within thirty days, from the date hereof, to the Treasurer of the United States or to a Federal Reserve Bank or a Federal Reserve Branch Bank of the district in which it is located, all gold coin, gold bullion and gold certificates owned by it, and receive payment in credit or in other forms of coin or in currency."

**23** "No banking institution shall permit any withdrawal by any person when such institution, acting in good faith, shall deem that the withdrawal is intended for hoarding. Any banking institution, before permitting the withdrawal of large or unusual amounts of currency, may require from the person requesting such withdrawal, a full statement under oath of the purpose for which the currency is requested."

**24** "All banking institutions may cash official drafts drawn upon the Secretary of State for payment of salaries, traveling and other contingent expenses but not for personal account, and remit the amounts thereof to the banks from which the drafts are received, provided that no gold or gold certificates shall be paid out."

According to a telegram received by us today from the Federal Reserve Board the Secretary of the Treasury has released the following statement to the press:

"Banking institutions which have not yet been permitted to reopen for normal and usual functions are still permitted to continue to carry on the limited activities specified by regulations 1 to 19."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
Governor.

*Orig. filed*

*304.112)*

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FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1178  
March 12, 1933]

Licenses to Member Banks to Reopen

To the Member Bank Addressed:

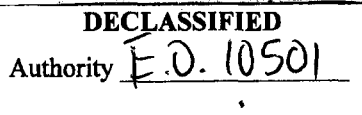
Enclosed is a license, issued by the Federal Reserve Bank of New York by direction of the Secretary of the Treasury, permitting your bank to reopen on the date indicated. This license is issued in accordance with the program for the reopening of banks throughout the country as announced by the Secretary of the Treasury as follows:

1. Member banks of the Federal Reserve System located in each of the twelve Federal Reserve Bank cities whose applications to reopen have been approved should be licensed to reopen on Monday morning March 13, 1933.
2. Member banks of the Federal Reserve System located in any city having an active recognized clearing house association, whose applications to reopen have been approved should be licensed to reopen on Tuesday morning March 14, 1933.
3. All other member banks of the Federal Reserve System whose applications to reopen have been approved shall be licensed to reopen on Wednesday morning March 15, 1933.
4. In the case of banks having branches, the branches are not permitted to open except in places and at times designated above.

Your attention is called particularly to the extract from the Executive Order of the President of the United States issued on March 10, 1933, and to the penalties provided for violation thereof, which are printed on the license.

GEORGE L. HARRISON,  
Governor.

Orig filed  
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**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1179]  
March 12, 1933]

**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information and supplementing our circulars Nos. 1168, 1170 and 1173, dated March 8, 9, and 10, 1933, we quote below the text of regulations which the Federal Reserve Board has advised us today have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday.

**NUMBERED REGULATIONS**

- 18** "All banking institutions are hereby authorized to subscribe and pay for any United States Government obligations which may be offered for subscription and sale by the Secretary of the Treasury. Federal Reserve Banks may carry on such functions as may be necessary to facilitate such transactions as are authorized by this regulation.
- "All Federal Reserve Banks are authorized to redeem matured obligations of the United States and to cash matured coupons provided no gold or gold certificates shall be paid out."
- 19** "Except as otherwise prohibited by law, banking institutions may exercise their normal and usual functions in permitting substitution for or release of collateral held by them, provided other collateral or cash of equal or greater value is received in exchange therefor."
- 20** "All Federal Reserve Banks and their branches and agencies may open March 13, 1933, and may remain open for the performance of all usual and normal banking functions except as prohibited by the executive order issued by the President on March 10, 1933, and any further orders or regulations hereafter issued."
- 21** "Banking institutions which are not members of the Federal Reserve System or organized under the laws of the United States and which are not under the immediate supervision of any state authority may, on and after March 13, 1933, carry on their normal and usual functions, except as otherwise prohibited and except that no such institution shall pay out any gold coin, gold bullion or gold certificates, unless authorized by the Secretary of the Treasury, nor allow withdrawal of any currency for hoarding, nor engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for fulfillment of contracts entered into prior to March 6, 1933."

The following regulation appeared as a note following Regulation 7 "Authorizing special trust accounts, etc.," which was printed on page 2 of Circular 1168, dated March 8, 1933, and is repeated below for the purpose of making it a numbered regulation.

- 15** "The permission granted in regulation Number 7 that deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and repayment without restriction may be paid on demand, includes any bank in which any such deposits have been redeposited by or on behalf of the receiving bank in accordance with such agreement or legislative authority."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
Governor.

*orig. filed  
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FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1177]  
[March 12, 1933]

Information Concerning Withdrawals of Gold

*To All Banks in the  
Second Federal Reserve District:*

A telegram has been received from the Federal Reserve Board amending the request for information concerning gold withdrawals which was reported in circular No. 1169. The amendment postpones by four days the date on which the list of persons who have withdrawn gold from the banks is to be closed and reported to the Federal Reserve Board. The message received today is as follows:

“It is requested that you prepare and forward to the Board as soon as possible after March 17, 1933, as complete a list as can be made from information you are able to obtain of the names and addresses of all persons who have withdrawn gold from your bank or a member bank in your district since February 1, 1933, and who have not redeposited it in a bank on or before March 17, 1933.”

The list which you were requested in circular No. 1169 to send us should therefore be completed immediately after March 17, 1933.

GEORGE L. HARRISON,  
*Governor.*

*Orig. filed*  
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FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 1176 ]  
[ March 12, 1933 ]

Transactions in Foreign Exchange

*To All Banking Institutions and Others Concerned  
in the Second Federal Reserve District:*

Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes", amended subdivision (b) of Section 5 of the Act of October 6, 1917 (40 Stat. L. 411), as amended, to read as follows:

"(b) During time of war or during any other period of national emergency declared by the President, the President may, through any agency that he may designate, or otherwise, investigate, regulate, or prohibit, under such rules and regulations as he may prescribe, by means of licenses or otherwise, any transactions in foreign exchange, transfers of credit between or payments by banking institutions as defined by the President, and export, hoarding, melting, or earmarking of gold or silver coin or bullion or currency, by any person within the United States or any place subject to the jurisdiction thereof; and the President may require any person engaged in any transaction referred to in this subdivision to furnish under oath, complete information relative thereto, including the production of any books of account, contracts, letters or other papers, in connection therewith in the custody or control of such person, either before or after such transaction is completed. Whoever wilfully violates any of the provisions of this subdivision or of any license, order, rule or regulation issued thereunder, shall, upon conviction, be fined not more than \$10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in such violation may be punished by a like fine, imprisonment or both. As used in this subdivision the term 'person' means an individual, partnership, association, or corporation."

The Executive Order of the President, dated March 10, 1933, issued under the authority of the foregoing act reads in part as follows:

"Until further order, no individual, partnership, association, or corporation, including any banking institution, shall export or otherwise remove or permit to be withdrawn from the United States or any place subject to the jurisdiction thereof any gold coin, gold bullion, or gold certificates, except in accordance with regulations prescribed by or under license issued by the Secretary of the Treasury.

"No permission to any banking institution to perform any banking functions shall authorize such institution to pay out any gold coin, gold bullion or gold certificates except as authorized by the Secretary of the Treasury, nor to allow withdrawal of any currency for hoarding, nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.

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<b>DECLASSIFIED</b> Authority <u>E.O. 10501</u>
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“Every Federal Reserve Bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited.”

#### TRANSACTIONS IN FOREIGN EXCHANGE

The Executive Order of March 10, 1933, prohibits all transactions in foreign exchange\*\*\* except such transactions as may be undertaken

- (a) for legitimate and normal business requirements,
- (b) for reasonable traveling and other personal requirements, and
- (c) for the fulfillment of contracts entered into prior to March 6, 1933.

In order that the Federal Reserve Bank of New York may keep itself currently informed as to transactions in foreign exchange entered into or consummated within the Second Federal Reserve District and may report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited, the Federal Reserve Bank of New York hereby requires dealers\*\* in foreign exchange doing business in the Second Federal Reserve District

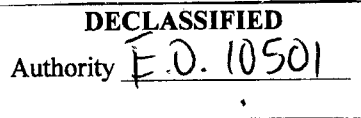
(1) to obtain from each person\* to whom they sell foreign exchange directly or indirectly, a written declaration signed by such person describing the purpose for which the foreign exchange is purchased and certifying that the transaction in no way contravenes the Act of March 9, 1933, the Executive Order of March 10, 1933, or any regulation issued thereunder,

and

(2) to file with the Federal Reserve Bank of New York written reports which will show the foreign exchange position of such dealers at any given time. For the present such reports are required only from dealers who carry their own accounts abroad and/or who carry accounts here on their books for foreigners.

Forms on which reports may be made are enclosed. Those marked Form 200 and Form 300 should be filled out promptly as of the close of business March 3, 1933, and filed with the Federal Reserve Bank of New York as soon as possible. Forms 200, 201, 202, 300 and 301 should be filled out as of the close of business each day beginning March 13, 1933, and forwarded daily to the Federal Reserve Bank of New York.

The Executive Order of March 10, 1933, permits foreign exchange transactions for the fulfillment of contracts entered into prior to March 6, 1933. To enable the Federal Reserve Bank of New York to examine such contracts each dealer in foreign exchange doing business in the Second Federal Reserve District is directed to forward to the Federal Reserve Bank of New York a detailed list of all foreign exchange contracts entered into by him prior to March 6, 1933, for the delivery of foreign exchange after that date. This list should classify contracts by currencies and should show the maturity of each contract. The dealers should advise the Federal Reserve Bank of New York in writing as such contracts are fulfilled.



If any dealer in foreign exchange in the Second Federal Reserve District is in doubt as to whether a particular transaction comes within the terms of the Act of March 9, 1933, the Executive Order of March 10, 1933, and the regulations issued thereunder, such dealer should submit the question to the Federal Reserve Bank of New York. All inquiries to the Federal Reserve Bank of New York with regard to any matters referred to in this circular should be addressed to the attention of Mr. Fred I. Kent.

GEORGE L. HARRISON,  
*Governor.*

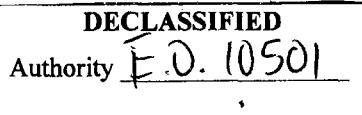
FOOTNOTE: \* The word "person" in these regulations means any individual, partnership, association or corporation;

\*\* A "dealer in foreign exchange" means any person engaged primarily or incidentally in the business

- (1) of buying, selling or dealing in foreign exchange, or
- (2) of buying, selling or dealing in securities for or through foreign correspondents, or
- (3) any person who carries accounts or securities with or for foreign correspondents.

\*\*\* The term "foreign exchange" means checks, drafts, bills of exchange, cable transfers, or any form of negotiable or assignable instrument, or order used

- (a) to transfer credit or to order the payment of funds in any foreign country, or
- (b) to transfer credit or to order the payment of funds within the United States for foreign account.



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**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1174]  
[March 11, 1933]

**Program for Reopening of Banks**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information, we quote below the text of a statement issued today by the President of the United States:

“I am glad to be able to announce that technical difficulties which operated to delay the opening of banks, both state and national, have finally substantially been overcome by tireless work on the part of the officials of the Treasury and the Federal Reserve System, and that a definite program has been arranged consisting of successive steps by which banks throughout the country will be opened progressively on Monday, Tuesday and Wednesday mornings.

“The Secretary of the Treasury will issue licenses to banks which are members of the Federal Reserve System, whether national bank or state, located in each of the twelve Federal Reserve Bank cities, to open Monday morning.

“So also the state authorities having supervision over state banks which are not members of the Federal Reserve System will be asked to permit any such state institutions located in any one of the twelve Federal Reserve Bank cities to open for business on Monday morning if in their judgment they deem it wise to do so.

“Under this progressive plan, banks located in any city having an active, recognized clearing house association, of which there are 250 cities, will receive licenses for reopening on Tuesday morning, and banks located elsewhere will receive their licenses permitting reopening for Wednesday.

“Time is thus afforded for the necessary shipments of currency provided under the Emergency Bank Act from Reserve Banks centers to clearing house cities and banks in the smaller communities.

“There were enormous technical problems to be solved before these mechanics could be worked out and before the actual currency could be in the bank when the doors opened.

“The Constitution has laid upon me the duty of conveying the condition of the country to the Congress assembled at Washington. I believe I have a like duty to convey to the people themselves a clear picture of the situation at Washington itself whenever there is danger of any confusion as to what the Government is undertaking.

“That there may be a clear understanding as to just what has taken place during the last two days since the passage of this Act it is my intention, over the national radio net works, at ten o'clock Sunday evening, to explain clearly and in simple language to all of you just what has been achieved and the sound reasons which underlie this declaration to you.

“The fact that banks will be opened under this plan does not mean that any one should draw the inference that the banks opening Monday are in any different condition as to soundness from the banks licensed to open on Tuesday or Wednesday or any subsequent day.”

GEORGE L. HARRISON,  
Governor.

*orig. filed  
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*J.N.*

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1173]  
March 10, 1933]

Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday

To all Banking Institutions in the  
Second Federal Reserve District:

For your information and supplementing our circulars Nos. 1168 and 1170, dated March 8, and 9, 1933, we quote below the text of regulations which the Federal Reserve Board has advised us today have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday.

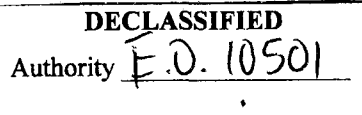
16 "All banking institutions are hereby authorized to take such steps and carry through such transactions as may be necessary to complete for their own account, or the account of their customers, payment on any subscriptions for treasury bills of the United States for which payment was due on March 6, 1933."

17 "Any banking institution may, when the owners consent thereto, pay checks issued prior to March 6, 1933 and received in due course of business by the drawee banking institution, by charging the amounts thereof to the accounts of the drawer and crediting such amounts to the accounts of such owners on the books of the drawee banking institution."

As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
Governor.

*Orig. filed  
304,1(2)*



**Executive Order Signed by President of the United States,  
March 10, 1933**

“By virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411) as amended by the Act of March 9, 1933, and by Section 4 of the said Act of March 9, 1933, and by virtue of all other authority vested in me, I hereby issue the following executive order.

“The Secretary of the Treasury is authorized and empowered under such regulations as he may prescribe to permit any member bank of the Federal Reserve System and any other banking institution organized under the laws of the United States, to perform any or all of their usual banking functions, except as otherwise prohibited.

“The appropriate authority having immediate supervision of banking institutions in each state or any place subject to the jurisdiction of the United States is authorized and empowered under such regulations as such authority may prescribe to permit any banking institution in such state or place other than banking institutions covered by the foregoing paragraph, to perform any or all of their usual banking functions, except as otherwise prohibited.

“All banks which are members of the Federal Reserve System, desiring to reopen for the performance of all usual and normal banking functions, except as otherwise prohibited, shall apply for a license therefor to the Secretary of the Treasury. Such application shall be filed immediately through the Federal Reserve Banks. The Federal Reserve Bank shall then transmit such applications to the Secretary of the Treasury. Licenses will be issued by the Federal Reserve Bank upon approval of the Secretary of the Treasury. The Federal Reserve Banks are hereby designated as agents of the Secretary of the Treasury for the receiving of application and the issuance of licenses in his behalf and upon his instructions.

“Until further order, no individual, partnership, association, or corporation, including any banking institution, shall export or otherwise remove or permit to be withdrawn from the United States or any place subject to the jurisdiction thereof any gold coin, gold bullion, or gold certificates, except in accordance with regulations prescribed by or under license issued by the Secretary of the Treasury.

“No permission to any banking institution to perform any banking functions shall authorize such institution to pay out any gold coin, gold bullion or gold certificates except as authorized by the Secretary of the Treasury, nor to allow withdrawal of any currency for hoarding, nor to engage in any transaction in foreign exchange except such as may be undertaken for legitimate and normal business requirements, for reasonable traveling and other personal requirements, and for the fulfillment of contracts entered into prior to March 6, 1933.

“Every Federal Reserve Bank is authorized and instructed to keep itself currently informed as to transactions in foreign exchange entered into or consummated within its district and shall report to the Secretary of the Treasury all transactions in foreign exchange which are prohibited.

FRANKLIN D. ROOSEVELT,

THE WHITEHOUSE,  
March 10, 1933.”

DECLASSIFIED  
Authority E.O. 10501

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FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1172]  
March 9, 1933

Proclamation of the President

To All Banking Institutions in  
the Second Federal Reserve District:

For your information we quote below the text of a proclamation issued tonight by the President of the United States.

PROCLAMATION

WHEREAS, ON MARCH 6, 1933, I, FRANKLIN D. ROOSEVELT, President of the United States of America, by proclamation declared the existence of a national emergency and proclaimed a bank holiday extending from Monday the 6th day of March to Thursday the 9th day of March, 1933, both dates inclusive, in order to prevent the export, hoarding or earmarking of gold or silver coin, or bullion or currency, or speculation in foreign exchange; and

WHEREAS, under the Act of March 9, 1933, all proclamations heretofore or hereafter issued by the President pursuant to the authority conferred by Section 5 (b) of the Act of October 6, 1917, as amended, are approved and confirmed; and

WHEREAS, said national emergency still continues, and it is necessary to take further measures extending beyond March 9, 1933, in order to accomplish such purposes;

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, President of the United States of America, in view of such continuing national emergency and by virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411) as amended by the Act of March 9, 1933, do hereby proclaim, order, direct and declare that all the terms and provisions of said proclamation of March 6, 1933, and the regulations and orders issued thereunder are hereby continued in full force and effect until further proclamation by the President.

IN WITNESS WHEREOF I have hereunto set my hand and have caused the seal of the United States to be affixed.

Done in the District of Columbia, this 9th day of March, in the year of our Lord One Thousand Nine Hundred and Thirty-three, and of the Independence of the United States the One Hundredth and Fifty-seventh.

(SEAL)

FRANKLIN D. ROOSEVELT.

By the President:  
CORDELL HULL,  
Secretary of State.

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FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1169]  
[March 9, 1933]

Information Concerning Withdrawals of Gold

*To all Banks in the  
Second Federal Reserve District:*

The following telegram has been received from the Federal Reserve Board:

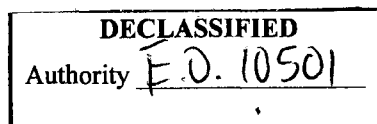
“It is requested that you prepare and forward to the Board as soon as possible after March 13, 1933, as complete a list as can be made from information you are able to obtain, of the names and addresses of all persons who have withdrawn gold from your bank or a member bank in your district since February 1, 1933, and who have not redeposited in a bank on or before March 13, 1933.”

To assist us in preparing the list which the Federal Reserve Board has requested, please send us on the enclosed form, using additional blank sheets if necessary, a list of the names and addresses of persons who on or after February 1, 1933, have withdrawn gold coin or gold certificates from your bank and who have not, to your knowledge, redeposited the same in a bank on or before March 13, 1933.

Please also furnish us with a separate list containing similar information, so far as available, regarding withdrawals of gold coin and gold certificates from your bank prior to February 1, 1933.

GEORGE L. HARRISON,  
*Governor.*

*Orig. filed  
304.1(2)*



**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1170]  
March 9, 1933]

**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information and supplementing our circular No. 1168, dated March 8, 1933, we quote below the text of interpretations of regulations which the Federal Reserve Board has advised us today have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday. For convenience in reference we reprint the regulations to which the interpretations refer, together with previous interpretations.

**5 Accepting payment on obligations.**

"Any banking institution may accept payments in cash or any other form acceptable to it on account or in settlement of obligations payable at or to such institution."

**Interpretation No. 4.**

"Regulation Number 5, dated March 6, 1933, is not to be interpreted as permitting any banking institution to accept payment of any obligation not solely owned by it in any form which is not authorized by the person entitled to the proceeds."

**6 Permitting certain activities in connection with food or feed products.**

"Any banking institution may handle and collect drafts or other documents in connection with the shipment, transportation or delivery of food or feed products, may pay out or permit the withdrawal of such amounts of currency as shall be necessary in the judgment of such banking institution in connection with such shipment, transportation or delivery of food or feed products, and may perform such other banking functions as may be essential to the shipment, transportation or delivery of food or feed products, provided, however, that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

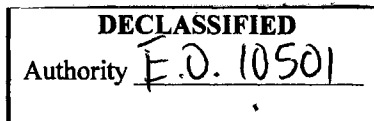
**Interpretation No. 1**

"You are authorized to inform all banking institutions and others concerned that the term 'food or feed products' in regulation six, under the President's Proclamation, promulgated March 6, may be interpreted to include livestock on the way to slaughter."

**Interpretation No. 6.**

"Food or feed products as used in regulation 6 may be construed as including whole grain if such grain is intended for processing or consumption in the immediate future."

*orig. filed  
304.112*



**10 Authorizing certain activities by national or state banking institutions.**

“Any national or state banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency: (2) no state banking institution shall engage in any transaction under this regulation which is in violation of state or federal law or of any regulation issued thereunder: (3) no national banking association shall engage in any transaction under this section which is in violation of any federal law or of any order or regulation issued by the comptroller of the currency: and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation.”

**Interpretation No. 2.**

“Regulation Number Ten of March Seven under the President’s Proclamation of March Six is held to authorize payments on account of pensions, workmen’s compensation disability insurance, relief and unemployment.”

**Interpretation No. 5.**

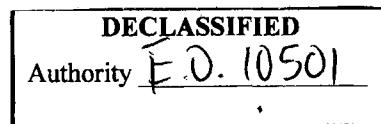
“Regulation No. 10 issued under the President’s Proclamation is interpreted to authorize payments for fertilizer and for vegetable and agricultural seeds for spring planting, where such payments are absolutely necessary and where the seed and/or fertilizer are for immediate use.”

**Interpretation No. 7.**

“Release of funds for purchase of cotton where absolutely necessary to maintain operation is interpreted as ‘necessary current expenditures for the purpose of maintaining employment and for other similar essential purposes.’ As used in regulation 10.”

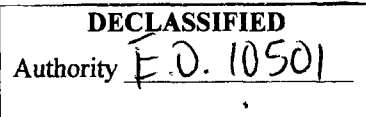
As we are advised of the issuance of further regulations and interpretations by the Secretary of the Treasury under the President’s Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

GEORGE L. HARRISON,  
*Governor.*



**Press Release Issued by Secretary of Treasury  
March 9, 1933**

“The President has today urged the immediate enactment of legislation dealing with the existing banking situation. It appears that prompt action will make banking facilities and an adequate supply of currency available. Notwithstanding the expected early opening of banks, the Secretary of the Treasury interposes no objection to the issuance of clearing house certificates or other evidences of claims against assets of banking institutions, in communities where local conditions made such action necessary. The regulation issued by the Secretary March 7, 1933 remains effective, granting permission to clearing house associations and other associations organized to provide an adequately secured medium of temporary exchange to issue certificates against sound assets of banking institutions, such certificates to be deliverable by each institution to its creditors and depositors on a prorata basis.”



**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1171]  
March 9, 1933]

**Act to Provide Relief in the Existing National  
Emergency in Banking, and for Other Purposes**

*To All Banking Institutions in  
the Second Federal Reserve District:*

For your information we quote below the text, as transmitted to us by wire, of the Act "To provide relief in the existing national emergency in banking and for other purposes", which we understand was enacted by Congress today.

*"Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that the Congress hereby declares that a serious emergency exists and that it is imperatively necessary speedily to put into effect remedies of uniform national application.*

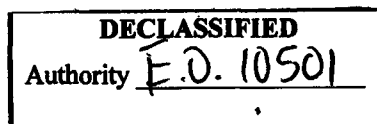
TITLE I.

SECTION 1. The actions, regulations, rules, licenses, orders and proclamations heretofore or hereafter taken, promulgated, made, or issued by the President of the United States or the Secretary of the Treasury since March 4, 1933, pursuant to the authority conferred by subdivision (b) of Section 5 of the Act of October 6, 1917, as amended, are hereby approved and confirmed.

SECTION 2. Subdivision (b) of Section 5 of the Act of October 6, 1917 (40 Stat L 411), as amended is hereby amended to read as follows:

"(b) During time of war or during any other period of national emergency declared by the President, the President may, through any agency that he may designate, or otherwise, investigate, regulate, or prohibit, under such rules and regulations as he may prescribe, by means of licenses or otherwise, any transactions in foreign exchange, transfers of credit between or payments by banking institutions as defined by the President, and export, hoarding, melting, or earmarking of gold or silver coin or bullion or currency, by any person within the United States or any place subject to the jurisdiction thereof; and the President may require any person engaged in any transaction referred to in this subdivision to furnish under oath, complete information relative thereto, including the production of any books of account, contracts, letters or other papers, in connection therewith in the custody or control of such person, either before or after such transaction is completed. Whoever wilfully violates any of the provisions of this subdivision or of any license, order, rule or regulation issued thereunder, shall, upon conviction, be fined not more than \$10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in such violation may be punished by a like fine, imprisonment or both. As used in this subdivision the term 'person' means an individual, partnership, association, or corporation."

*orig. filed  
304.112)*



**SECTION 3.** Section 11 of the Federal Reserve Act is amended by adding at the end thereof the following new subsection:

“(n) Whenever in the judgment of the Secretary of the Treasury such action is necessary to protect the currency system of the United States, the Secretary of the Treasury, in his discretion, may require any or all individuals, partnerships, associations and corporations to pay and deliver to the Treasurer of the United States any or all gold coin, gold bullion, and gold certificates owned by such individuals, partnerships, associations and corporations. Upon receipt of such gold coin, gold bullion or gold certificates, the Secretary of the Treasury shall pay therefor an equivalent amount of any other form of coin or currency coined or issued under the Laws of the United States. The Secretary of the Treasury shall pay all costs of the transportation of such gold bullion, gold certificates, coin, or currency including the cost of insurance, protection, and such other incidental costs as may be reasonably necessary. Any individual, partnership, association, or corporation failing to comply with any requirement of the Secretary of the Treasury made under this subsection shall be subject to a penalty equal to twice the value of the gold or gold certificates in respect of which such failure occurred, and such penalty may be collected by the Secretary of the Treasury by suit or otherwise.”

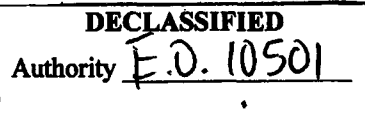
**SECTION 4.** In order to provide for the safer and more effective operation of the national banking system and the Federal Reserve System, to preserve for the people the full benefits of the currency provided for by the Congress through the national banking system and the Federal Reserve System, and to relieve interstate commerce of the burdens and obstructions resulting from the receipt on an unsound or unsafe basis of deposits subject to withdrawal by check, during such emergency period as the President of the United States by proclamation may prescribe, no member bank of the Federal Reserve System shall transact any banking business except to such extent and subject to such regulations, limitations and restrictions as may be prescribed by the Secretary of the Treasury, with the approval of the President. Any individual, partnership, corporation, or association, or any director, officer or employee thereof, violating any of the provisions of this section shall be deemed guilty of a misdemeanor and, upon conviction thereof shall be fined not more than \$10,000 or, if a natural person, may, in addition to such fine, be imprisoned for a term not exceeding ten years. Each day that any such violation continues shall be deemed a separate offense.

## TITLE II.

**SECTION 201.** This title may be cited as the “Bank Conservation Act.”

**SECTION 202.** As used in this title, the term “bank” means (1) any national banking association, and (2) any bank or trust company located in the District of Columbia and operating under the supervision of the Comptroller of the Currency; and the term “state” means any state, territory, or possession of the United States, and the Canal Zone.

**SECTION 203.** Whenever he shall deem it necessary in order to conserve the assets of any bank for the benefit of the depositors and other creditors thereof, the Comptroller of the Currency may appoint a conservator for such bank and require of him such bond and security as the Comptroller of the Currency deems proper. The conservator, under the direction of the Comptroller, shall take possession of the books, records, and assets of every description of such bank, and take such action as may be necessary to conserve the assets of such bank pending further disposition of its business as provided by law. Such conservator shall have all the rights, powers, and privileges now possessed by or hereafter given receivers of insolvent national banks and shall be subject to the obligations and penalties, not inconsistent with the provisions of this title, to which receivers are now or may hereafter become subject. During the time that such conservator remains in possession of such bank, the rights of all parties with respect thereto shall, subject to the other provisions of this title, be the same as if a receiver had been appointed therefor. All expenses of any such conservatorship shall be



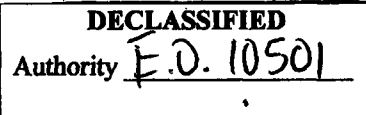
paid out of the assets of such bank and shall be a lien thereon which shall be prior to any other lien provided by this Act or otherwise. The conservator shall receive as salary an amount no greater than that paid to employees of the Federal Government for similar services.

**SECTION 204.** The Comptroller of the Currency shall cause to be made such examinations of the affairs of such bank as shall be necessary to inform him as to the financial condition of such bank, and the examiner shall make a report thereon to the Comptroller of the Currency at the earliest practicable date.

**SECTION 205.** If the Comptroller of the Currency becomes satisfied that it may safely be done and that it would be in the public interest, he may, in his discretion, terminate the conservatorship and permit such bank to resume the transaction of its business subject to such terms, conditions, restrictions and limitations as he may prescribe.

**SECTION 206.** While such bank is in the hands of the conservator appointed by the Comptroller of the Currency, the Comptroller may require the conservator to set aside and make available for withdrawal by depositors and payment to other creditors, on a ratable basis, such amounts as in the opinion of the Comptroller may safely be used for this purpose; and the Comptroller may, in his discretion, permit the conservator to receive deposits, but deposits received while the bank is in the hands of the conservator shall not be subject to any limitation as to payment or withdrawal, and such deposits shall be segregated and shall not be used to liquidate any indebtedness of such bank existing at the time that a conservator was appointed for it, or any subsequent indebtedness incurred for the purpose of liquidating any indebtedness of such bank existing at the time such conservator was appointed. Such deposits received while the bank is in the hands of the conservator shall be kept on hand in cash, invested in the direct obligations of the United States or deposited with a Federal Reserve Bank. The Federal Reserve Banks are hereby authorized to open and maintain separate deposit accounts for such purpose, or for the purpose of receiving deposits from state officials in charge of state banks under similar circumstances.

**SECTION 207.** In any reorganization of any national banking association under a plan of a kind which, under existing law, requires the consent, as the case may be, (a) of depositors and other creditors or (b) of stockholders or (c) of both depositors and other creditors and stockholders, such reorganization shall become effective only (1) when the Comptroller of the Currency shall be satisfied that the plan of reorganization is fair and equitable as to all depositors, other creditors and stockholders and is in the public interest and shall have approved the plan subject to such conditions, restrictions and limitations as he may prescribe and (2) when, after reasonable notice of such reorganization, as the case may require, (a) depositors and other creditors of such bank representing at least 75% in amount of its total deposits and other liabilities as shown by the books of the national banking association or (b) stockholders owning at least two-thirds of its outstanding capital stock as shown by the books of the national banking association or (c) both depositors and other creditors representing at least 75 percent in amount of the total deposits and other liabilities and stockholders owning at least two-thirds of its outstanding capital stock as shown by the books of the national banking association, shall have consented in writing to the plan of reorganization; provided, however, that claims of depositors or other creditors which will be satisfied in full under the provisions of the plan of reorganization shall not be included among the total deposits and other liabilities of the national banking association in determining the 75 percent thereof as above provided. When such reorganization becomes effective, all books, records, and assets of the national banking association shall be disposed of in accordance with the provisions of the plan and the affairs of the national banking association shall be conducted by its board of directors in the manner provided by the plan and under the conditions, restrictions and limitations which may have been prescribed by the Comptroller of the Currency. In any reorganization which shall have been approved and shall have become



effective as provided herein, all depositors and other creditors and stockholders of such national banking association, whether or not they shall have consented to such plan of reorganization, shall be fully and in all respects subject to and bound by its provisions, and claims of all depositors and other creditors shall be treated as if they had consented to such plan of reorganization.

**SECTION 208.** After fifteen days after the affairs of a bank shall have been turned back to its board of directors by the conservator, either with or without a reorganization as provided in Section 207 hereof, the provisions of Section 206 of this title with respect to the segregation of deposits received while it is in the hands of the conservator and with respect to the use of such deposits to liquidate the indebtedness of such bank shall no longer be effective; provided, that before the conservator shall turn back the affairs of the bank to its board of directors he shall cause to be published in a newspaper published in the city, town or county in which such bank is located, and if no newspaper is published in such city, town or county, in a newspaper to be selected by the Comptroller of the Currency published in the state in which the bank is located, a notice in form approved by the Comptroller, stating the date on which the affairs of the bank will be returned to its board of directors and that the said provisions of Section 206 will not be effective after fifteen days after such date; and on the date of the publication of such notice the conservator shall immediately send to every person who is a depositor in such bank under Section 206 a copy of such notice by registered mail addressed to the last known address of such person as shown by the records of the bank, and the conservator shall send similar notice in like manner to every person making deposit in such bank under Section 206 after the date of such newspaper publication and before the time when the affairs of the bank are returned to its directors.

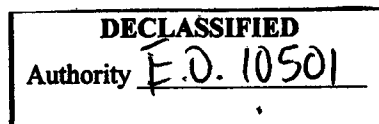
**SECTION 209.** Conservators appointed pursuant to the provisions of this title shall be subject to the provisions of and to the penalties prescribed by Section 5209 of the Revised Statutes (U. S. C. Title 12, Sec. 592); and Sections 112, 113, 114, 115, 116 and 117 of the Criminal Code of the United States (U. S. C. Title 18, Secs. 202, 203, 204, 205, 206 and 207), in so far as applicable, are extended to apply to contracts, agreements, proceedings, dealings, claims and controversies by or with any such conservator or the Comptroller of the Currency under the provisions of this title.

**SECTION 210.** Nothing in this title shall be construed to impair in any manner any powers of the President, the Secretary of the Treasury, the Comptroller of the Currency, or the Federal Reserve Board.

**SECTION 211.** The Comptroller of the Currency is hereby authorized and empowered, with the approval of the Secretary of the Treasury, to prescribe such rules and regulations as he may deem necessary in order to carry out the provisions of this title. Whoever violates any rule or regulation made pursuant to this section shall be deemed guilty of a misdemeanor and, upon conviction thereof, shall be fined not more than \$5,000, or imprisoned not more than one year, or both.

### TITLE III.

**SECTION 301.** Notwithstanding any other provision of law, any national banking association may, with the approval of the Comptroller of the Currency and by vote of shareholders owning a majority of the stock of such association, upon not less than five days notice, given by registered mail pursuant to action taken by its board of directors, issue preferred stock in such amount and with such par value as shall be approved by said Comptroller, and make such amendments to its articles of association as may be necessary for this purpose; but, in the case of any newly organized national banking association which has not yet issued common stock, the requirement of notice to and vote of shareholders shall not apply. No issue of preferred stock shall be valid until the par value of all stock so issued shall be paid in.



**SECTION 302.** (a) The holders of such preferred stock shall be entitled to cumulative dividends at a rate not exceeding 6 per centum per annum, but shall not be held individually responsible as such holders for any debts, contracts, or engagements of such association and shall not be liable for assessments to restore impairments in the capital of such association as now provided by law with reference to holders of common stock. Notwithstanding any other provision of law, the holders of such preferred stock shall have such voting rights, and such stock shall be subject to retirement in such manner and on such terms and conditions, as may be provided in the articles of association with the approval of the Comptroller of the Currency.

(b) No dividends shall be declared or paid on common stock until the cumulative dividends on the preferred stock shall have been paid in full; and, if the association is placed in voluntary liquidation or a conservator or a receiver is appointed therefor, no payments shall be made to the holders of the common stock until the holders of the preferred stock shall have been paid in full the par value of such stock plus all accumulated dividends.

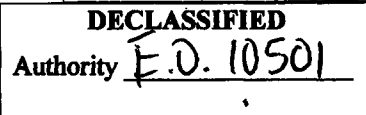
**SECTION 303.** The term "common stock" as used in this title means stock of national banking associations other than preferred stock issued under the provisions of this title. The term "capital" as used in provisions of law relating to the capital of national banking associations shall mean the amount of unimpaired common stock plus the amount of preferred stock outstanding and unimpaired; and the term "capital stock", as used in Section 12 of the Act of March 14, 1900, shall mean only the amount of common stock outstanding.

**SECTION 304.** If in the opinion of the Secretary of the Treasury any national banking association or any state bank or trust company is in need of funds for capital purposes either in connection with the organization or reorganization of such association, state bank or trust company or otherwise, he may, with the approval of the President, request the Reconstruction Finance Corporation to subscribe for preferred stock in such association, state bank or trust company, or to make loans secured by such stock as collateral, and the Reconstruction Finance Corporation may comply with such request. The Reconstruction Finance Corporation may, with the approval of the Secretary of the Treasury, and under such rules and regulations as he may prescribe, sell in the open market or otherwise the whole or any part of the preferred stock of any national banking association, state bank or trust company acquired by the Corporation pursuant to this section. The amount of notes, bonds, debentures, and other such obligations which the Reconstruction Finance Corporation is authorized and empowered to issue and to have outstanding at any one time under existing law is hereby increased by an amount sufficient to carry out the provisions of this section.

#### TITLE IV.

**SECTION 401.** The sixth paragraph of Section 18 of the Federal Reserve Act is amended to read as follows:

"Upon the deposit with the Treasurer of the United States, (a) of any direct obligations of the United States or (b) of any notes, drafts, bills of exchange, or bankers' acceptances acquired under the provisions of this Act, any Federal Reserve Bank making such deposit in the manner prescribed by the Secretary of the Treasury shall be entitled to receive from the Comptroller of the Currency circulating notes in blank, duly registered and countersigned. When such circulating notes are issued against the security of obligations of the United States, the amount of such circulating notes shall be equal to the face value of the direct obligations of the United States so deposited as security; and, when issued against the security of notes, drafts, bills of exchange and bankers' acceptances acquired under the provisions of this Act, the amount thereof shall be equal to not more than 90% of the estimated value of such notes, drafts, bills of exchange and bankers' acceptances so deposited as security. Such notes shall be the obligations of the Federal Reserve Bank procuring the same, shall be in form prescribed by the Secretary of the Treasury, shall be receivable at par in all parts of the United States for the same purposes as are national bank notes, and shall be redeemable



in lawful money of the United States on presentation at the United States Treasury or at the bank of issue. The Secretary of the Treasury is authorized and empowered to prescribe regulations governing the issuance, redemption, replacement, retirement and destruction of such circulating notes and the release and substitution of security therefor. Such circulating notes shall be subject to the same tax as is provided by law for the circulating notes of national banks secured by 2% bonds of the United States. No such circulating notes shall be issued under this paragraph after the President has declared by proclamation that the emergency recognized by the President by proclamation of March 6, 1933, has terminated, unless such circulating notes are secured by deposits of bonds of the United States bearing the circulation privilege. When required to do so by the Secretary of the Treasury, each Federal Reserve Agent shall act as agent of the Treasurer of the United States or of the Comptroller of the Currency or both for the performance of any of the functions which the Treasurer or the Comptroller may be called upon to perform in carrying out the provisions of this paragraph. Appropriations available for distinctive paper and printing United States currency or national bank currency are hereby made available for the production of the circulating notes of Federal Reserve Banks herein provided; but the United States shall be reimbursed by the Federal Reserve Banks to which such notes are issued for all expenses necessarily incurred in connection with the procuring of such notes and all other expenses incidental to their issue, redemption, replacement, retirement, and destruction."

SECTION 402. Section 10 (b) of the Federal Reserve Act, as amended, is further amended to read as follows:

"Section 10 (b) in exceptional and exigent circumstances, and when any member bank has no further eligible and acceptable assets available to enable it to obtain adequate credit accommodations through rediscounting at the Federal Reserve Bank or any other method provided by this Act other than that provided by Section 10 (a), any Federal Reserve Bank, under rules and regulations prescribed by the Federal Reserve Board, may make advances to such member bank on its time or demand notes secured to the satisfaction of such Federal Reserve Bank. Each such note shall bear interest at a rate not less than 1 per centum per annum higher than the highest discount rate in effect at such Federal Reserve Bank on that date of such note. No advance shall be made under this section after March 3, 1934, or after the expiration of such additional period not exceeding one year as the President may prescribe."

SECTION 403. Section 13 of the Federal Reserve Act, as amended, is amended by adding at the end thereof the following new paragraph:

"Subject to such limitations, restrictions, and regulations as the Federal Reserve Board may prescribe, any Federal Reserve Bank may make advances to any individual, partnership, or corporation on the promissory notes of such individual, partnership, or corporation secured by direct obligations of the United States. Such advances shall be made for periods not exceeding 90 days and shall bear interest at rates fixed from time to time by the Federal Reserve Bank, subject to the review and determination of the Federal Reserve Board."

#### TITLE V.

SECTION 501. There is hereby appropriated, out of any money in the Treasury not otherwise appropriated, the sum of \$2,000,000, which shall be available for expenditure, under the direction of the President and in his discretion, for any purpose in connection with the carrying out of this Act.

SECTION 502. The right to alter, amend, or repeal this Act is hereby expressly reserved. If any provision of this Act, or the application thereof to any person or circumstances, is held invalid, the remainder of the Act, and the application of such provision to other persons or circumstances, shall not be affected thereby."

GEORGE L. HARRISON,  
Governor.

DECLASSIFIED  
Authority E.O. 10501

**FEDERAL RESERVE BANK  
OF NEW YORK**

[Circular No. 1172]  
March 9, 1933

**Proclamation of the President**

*To All Banking Institutions in  
the Second Federal Reserve District:*

For your information we quote below the text of a proclamation issued tonight by the President of the United States.

**PROCLAMATION**

WHEREAS, ON MARCH 6, 1933, I, FRANKLIN D. ROOSEVELT, President of the United States of America, by proclamation declared the existence of a national emergency and proclaimed a bank holiday extending from Monday the 6th day of March to Thursday the 9th day of March, 1933, both dates inclusive, in order to prevent the export, hoarding or earmarking of gold or silver coin, or bullion or currency, or speculation in foreign exchange; and

WHEREAS, under the Act of March 9, 1933, all proclamations heretofore or hereafter issued by the President pursuant to the authority conferred by Section 5 (b) of the Act of October 6, 1917, as amended, are approved and confirmed; and

WHEREAS, said national emergency still continues, and it is necessary to take further measures extending beyond March 9, 1933, in order to accomplish such purposes;

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, President of the United States of America, in view of such continuing national emergency and by virtue of the authority vested in me by Section 5 (b) of the Act of October 6, 1917 (40 Stat. L. 411) as amended by the Act of March 9, 1933, do hereby proclaim, order, direct and declare that all the terms and provisions of said proclamation of March 6, 1933, and the regulations and orders issued thereunder are hereby continued in full force and effect until further proclamation by the President.

IN WITNESS WHEREOF I have hereunto set my hand and have caused the seal of the United States to be affixed.

Done in the District of Columbia, this 9th day of March, in the year of our Lord One Thousand Nine Hundred and Thirty-three, and of the Independence of the United States the One Hundredth and Fifty-seventh.

(SEAL)

FRANKLIN D. ROOSEVELT.

By the President:  
CORDELL HULL,  
Secretary of State.

**DECLASSIFIED**  
 Authority E.O. 10501

March , 1933.

To FEDERAL RESERVE BANK OF NEW YORK,  
 New York, N. Y.

Referring to your Circular No. 1169, dated March 9, 1933, the following is a list of the names and addresses of persons, who on or after February 1, 1933, have withdrawn gold coin or gold certificates from this bank, and who have not, to our knowledge, redeposited the same in a bank on or before March 13, 1933.

<i>Name</i>	<i>Address</i>	<i>Amount of Gold Withdrawn</i>
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Name of Bank

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City or Town	State
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Official Signature

**DECLASSIFIED**  
 Authority E.O. 10501

**FEDERAL RESERVE BANK  
OF NEW YORK**

**REC'D IN FILES SECTION**  
 JAN 18 1950  
 470.-C(2)

[Circular No. 1168]  
 March 8, 1933

**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information, and superseding our circulars Nos. 1166 and 1167, dated March 6 and 7, 1933, we quote below the text of regulations which the Federal Reserve Board has advised us have been issued by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday. These regulations now are being numbered or lettered by the Secretary of the Treasury, for purposes of identification, and future references to regulations already issued or to be issued will be by such numbers or letters.

**NUMBERED REGULATIONS**

**1 Authorizing Federal Reserve Banks to make change, etc.**

"Secretary of Treasury has authorized all Federal Reserve Banks and all other banking institutions to make change by the exchange of currency and/or coin of various denominations for an exactly equal amount of currency and/or coin of other denominations but no gold or gold certificates shall be paid out in making change."

**2 Granting access to safety deposit boxes, etc.**

"All banking institutions may allow their customers free access to the safety deposit boxes and safes rented to such customers."

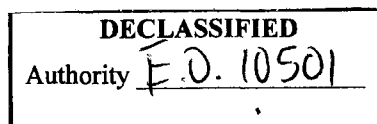
**3 Authorizing return of cash, checks and other items received after last closing hours and not entered.**

"All banking institutions may upon request return intact and without restriction all cash, checks, and other items delivered for deposit or collection which were received after the last closing of business hours and have not been entered on the books of such banking institution."

**4 Cashing Treasurer's checks.**

"All banking institutions may continue, in accordance with usual practice, to cash checks drawn on the Treasurer of the United States, provided that no gold or gold certificates shall be paid out."

*orig filed  
304.1(2)*



**5 Accepting payment on obligations.**

“Any banking institution may accept payments in cash or any other form acceptable to it on account or in settlement of obligations payable at or to such institution.”

**6 Permitting certain activities in connection with food or feed products.**

“Any banking institution may handle and collect drafts or other documents in connection with the shipment, transportation or delivery of food or feed products, may pay out or permit the withdrawal of such amounts of currency as shall be necessary in the judgment of such banking institution in connection with such shipment, transportation or delivery of food or feed products, and may perform such other banking functions as may be essential to the shipment, transportation or delivery of food or feed products, provided, however, that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates.”

**Interpretation No. 1—Regulation D of the Secretary of the Treasury.**

“You are authorized to inform all banking institutions and others concerned that the term ‘food or feed products’ in regulation six, under the President’s Proclamation, promulgated March 6, may be interpreted to include livestock on the way to slaughter.”

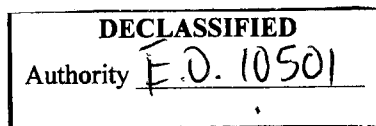
**7 Authorizing special trust accounts, etc.**

“Deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and for repayment without restriction may be paid on demand. Any banking institution which was lawfully engaged in the business of receiving deposits prior to March 6, 1933, may create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and shall be kept separately in cash or on deposit in Federal Reserve Banks or invested in obligations of the United States. Federal Reserve Banks may open special accounts on their books for their member banks and temporarily for nonmember banks and may receive in such special accounts the proceeds of new deposits received by such banking institutions. In making deposits with the Federal Reserve Bank pursuant to this regulation the depositing bank shall in the case of each deposit indicate to the Federal Reserve Bank by symbol or otherwise that the funds so deposited represent new deposits made under this regulation. Upon receipt of such deposits such Federal Reserve Bank shall credit the same in the special account of the depositing bank herein provided for and shall hold the same solely for the repayment to such bank. Federal Reserve Banks shall permit the withdrawal of any part or all of such new deposits by the depositing bank without restriction provided that the depositing bank shall in such order or request for withdrawal indicate to the Federal Reserve Bank by symbol or otherwise that such withdrawal is to be made from such special account, provided however that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates.”

NOTE: “The permission granted in regulation Number 7 that deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and repayment without restriction may be paid on demand, includes any bank in which any such deposits have been redeposited by or on behalf of the receiving bank in accordance with such agreement or legislative authority.”

**8 Authorizing completion of settlements on certain checks.**

“Where settlement for checks charged by drawee institutions to the drawers accounts on its books on or before March 4, 1933, is incomplete, settlement may be completed where such settlement does not involve the payment of money or currency.”



**9 Authorizing certain deliveries from safekeeping.**

“Any banking institution may deliver to the person entitled thereto properly identified documents and securities held by such institution for safekeeping.”

**10 Authorizing certain activities by national or state banking institutions.**

“Any national or state banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency: (2) no state banking institution shall engage in any transaction under this regulation which is in violation of state or federal law or of any regulation issued thereunder: (3) no national banking association shall engage in any transaction under this section which is in violation of any federal law or of any order or regulation issued by the comptroller of the currency: and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation.”

**Interpretation No. 2.**

“Regulation Number Ten of March Seven under the President’s Proclamation of March Six is held to authorize payments on account of pensions, workmen’s compensation disability insurance, relief and unemployment.”

**11 Authorizing deposits to secure advances to foreign branches.**

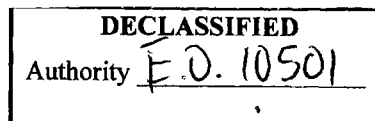
“Any bank having branch in a foreign country may deposit collateral in the United States to secure advances to such branch in a foreign country, provided such transaction does not involve any transfer of credit from the United States to a foreign country and any bank having branch in an insular possession of United States may deposit United States Government securities or other collateral for a similar purpose when under President’s Proclamation advances of local currency in the insular possession may lawfully be made.”

**12 Regarding issuance of certificates against sound assets.**

“Clearing house associations and other associations organized to provide an adequately secured medium of temporary exchange, are hereby permitted to issue certificates against sound assets of banking institutions, such certificates to be deliverable by each institution to its creditors and depositors on a pro rata basis, provided, however, that no such certificates shall be issued before Friday, March 10, 1933, without the consent of the Secretary of the Treasury addressed to the Clearing House or other association proposing to issue such certificates, and further provided that this permission may be revoked in the event that a national plan to meet the existing emergency is proposed by the Secretary of the Treasury if in his opinion the success of such plan would be inconsistent with the operation of the certificate plan.”

**13 Authorizing continuance trust activities.**

“Any banking institution lawfully engaged in the business of acting as trustee, executor, administrator, registrar of stocks and bonds, transfer agent, guardian of estates, assignee, receiver, committee of estates of lunatics or in any other fiduciary capacity may continue to transact such business in the normal and usual manner; provided that in the conduct of said business, except as may be permitted by other regulations of the Secretary of the Treasury, such banking institution



shall not pay out or permit the withdrawal of coin or currency nor withdraw any trust or fiduciary funds on deposit with any other department of the bank."

**14 Authorizing continuance fiscal agency operations Federal Reserve Banks.**

"Federal Reserve Banks are authorized to conduct their normal and usual operations as fiscal agents of the United States in transactions pertaining to the exchange of obligations of the United States, such as making exchange of denominations, exchanging coupon for registered bonds, and vice versa, receiving registered bonds for transfer and effecting Commissioner of Public Debt transactions."

**LETTERED REGULATIONS**

*(Certain Lettered Regulations Referring Solely to the United States Treasury or the Federal Reserve Banks have not been published.)*

**C Authorizing purchase of gold and gold certificates by Federal Reserve Banks**

"(1) Payments in gold in any form will be made only under license issued by the Secretary of the Treasury. This does not prohibit the deposit of gold and the usual payment therefor.

"(2) Pay, as usual, all checks drawn on the Treasurer of the United States, but not in gold, when requested you are authorized to ship paper currency, other than gold certificates, in payment of checks.

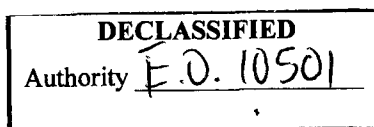
"(3) Continue the usual currency transactions between the Treasury and the Federal reserve banks and branches."

**G Authorizing certain transactions between Federal Reserve Banks and member banks**

"Each Federal Reserve Bank may (1) make available to its member banks which, in the judgment of the Federal Reserve Bank, are complying strictly with the spirit and purpose as well as the letter of the regulations issued by the Secretary of the Treasury pursuant to the President's Proclamation declaring a bank holiday, such limited amounts of coin and/or currency (other than gold or gold certificates) as shall be absolutely necessary in order to enable such member banks to exercise the restricted functions permitted by such regulations, (2) extend to each such member bank such limited amounts of discounts, advancements, and accommodations as shall be absolutely necessary for the exercise of such restricted functions, and (3) make transfers of credit on its books for such restricted purposes between the accounts of such member banks and/or non-member clearing banks which, in the judgment of the Federal Reserve Bank, are complying strictly with the spirit and purpose as well as the letter of such regulations; provided, however, that before granting any such discounts, advancements or accommodations or making such limited payments of coin and/or currency, the Federal Reserve Bank shall first require the member bank, (a) to inform the Federal Reserve Bank of the amounts of coin and currency which it has on hand, (b) to inform the Federal Reserve Bank of the circumstances giving rise to the need for additional coin and/or currency, and (c) to deliver to the Federal Reserve Bank in exchange for other forms of coin and/or currency or for credit on its books all gold and gold certificates held by such member bank in its own right."

**H Authorizing Federal Reserve Banks to handle checks and collection items arising out of permitted operations**

"Federal Reserve Banks, in their discretion, are authorized to handle checks and collection items arising out of the restricted banking operations permitted under the regulations of the



Secretary of the Treasury when it can reasonably be anticipated that funds satisfactory to the Federal Reserve Bank can be provided for the payment of such checks and collection items; provided, however, that no gold or gold certificates shall be paid out by such Federal Reserve Banks.”

The Secretary of the Treasury has issued the following announcement and has released the same for publication:

“In order to facilitate the prompt dissemination of information regarding and interpretation of regulations issued by the Secretary of the Treasury pursuant to the President’s Proclamation, dated March 6, 1933, declaring a bank holiday, it is requested that all inquiries for information regarding and interpretation of any of such regulations coming from banks, banking institutions and individuals, be made direct to the Federal Reserve Bank in their district. Unless such requests are covered by interpretations previously issued by the Secretary of the Treasury, the Federal Reserve Banks will secure such interpretations from the Secretary of the Treasury. All requests for any special permission or consent required by the regulations should be made in accordance with such regulations.”

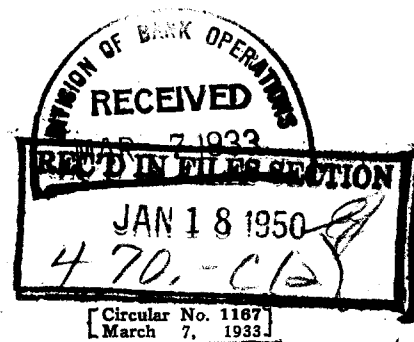
As we are advised of the issuance of further regulations by the Secretary of the Treasury under the President’s Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

The text of the President’s Proclamation declaring a bank holiday is reprinted on page 7.

GEORGE L. HARRISON,  
*Governor.*

DECLASSIFIED  
Authority E.O. 10501

**FEDERAL RESERVE BANK  
OF NEW YORK**



**Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday**

*To all Banking Institutions in the  
Second Federal Reserve District:*

For your information, and supplementing our Circular No. 1166, dated March 6, 1933, we quote below the text of regulations which the Federal Reserve Board has advised us have been issued by the Secretary of the Treasury under the authority conferred upon him by the President's Proclamation declaring a bank holiday:

"Where settlement for checks charged by drawee institutions to the drawers accounts on its books on or before March 4, 1933, is incomplete, settlement may be completed where such settlement does not involve the payment of money or currency."

"Any bank having branch in a foreign country may deposit collateral in the United States to secure advances to such branch in a foreign country, provided such transaction does not involve any transfer of credit from the United States to a foreign country and any bank having branch in an insular possession of United States may deposit United States Government securities or other collateral for a similar purpose when under President's Proclamation advances of local currency in the insular possession may lawfully be made."

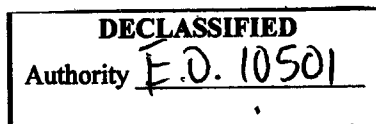
"Any banking institution may deliver to the person entitled thereto properly identified documents and securities held by such institution for safekeeping."

"Any national or state banking institution may exercise its usual banking functions to such extent as its situation shall permit and as shall be absolutely necessary to meet the needs of its community for food, medicine, other necessities of life, for the relief of distress, for the payment of usual salaries and wages, for necessary current expenditures for the purpose of maintaining employment, and for other similar essential purposes: provided, however, that (1) every precaution shall be taken to prevent hoarding or the unnecessary withdrawal of currency: (2) no state banking institution shall engage in any transaction under this regulation which is in violation of state or federal law or of any regulation issued thereunder: (3) no national banking association shall engage in any transaction under this section which is in violation of any federal law or of any order or regulation issued by the comptroller of the currency: and (4) no gold or gold certificates shall be paid out. Each banking institution and its directors and officers will be held strictly accountable for faithful compliance with the spirit and purpose as well as the letter of this regulation."

"Any banking institution lawfully engaged in the business of acting as trustee, executor, administrator, registrar of stocks and bonds, transfer agent, guardian of estates, assignee, receiver, committee of estates of lunatics or in any other fiduciary capacity may continue to transact such business in the normal and usual manner; provided that in the conduct of said business, except as may be permitted by other regulations of the Secretary of the Treasury, such banking institution shall not pay out or permit the withdrawal of coin or currency nor withdraw any trust or fiduciary funds on deposit with any other department of the bank."

"Clearing house associations and other associations organized to provide an adequately secured medium of temporary exchange, are hereby permitted to issue certificates against sound assets of banking institutions, such certificates to be deliverable by each institution to its creditors and de-

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positors on a pro rata basis, provided, however, that no such certificates shall be issued before Friday, March 10, 1933, without the consent of the Secretary of the Treasury addressed to the Clearing House or other association proposing to issue such certificates, and further provided that this permission may be revoked in the event that a national plan to meet the existing emergency is proposed by the Secretary of the Treasury if in his opinion the success of such plan would be inconsistent with the operation of the certificate plan."

"Each Federal Reserve Bank may (1) make available to its member banks which, in the judgment of the Federal Reserve Bank, are complying strictly with the spirit and purpose as well as the letter of the regulations issued by the Secretary of the Treasury pursuant to the President's Proclamation declaring a bank holiday, such limited amounts of coin and/or currency (other than gold or gold certificates) as shall be absolutely necessary in order to enable such member banks to exercise the restricted functions permitted by such regulations, (2) extend to each such member bank such limited amounts of discounts, advancements, and accommodations as shall be absolutely necessary for the exercise of such restricted functions, and (3) make transfers of credit on its books for such restricted purposes between the accounts of such member banks and/or non-member clearing banks which, in the judgment of the Federal Reserve Bank, are complying strictly with the spirit and purpose as well as the letter of such regulations; provided, however, that before granting any such discounts, advancements or accommodations or making such limited payments of coin and/or currency, the Federal Reserve Bank shall first require the member bank, (a) to inform the Federal Reserve Bank of the amounts of coin and currency which it has on hand, (b) to inform the Federal Reserve Bank of the circumstances giving rise to the need for additional coin and/or currency, and (c) to deliver to the Federal Reserve Bank in exchange for other forms of coin and/or currency or for credit on its books all gold and gold certificates held by such member bank in its own right."

"Federal Reserve Banks, in their discretion, are authorized to handle checks and collection items arising out of the restricted banking operations permitted under the regulations of the Secretary of the Treasury when it can reasonably be anticipated that funds satisfactory to the Federal Reserve Bank can be provided for the payment of such checks and collection items; provided, however, that no gold or gold certificates shall be paid out by such Federal Reserve Banks."

The Secretary of the Treasury has issued the following announcement and has released the same for publication:

"In order to facilitate the prompt dissemination of information regarding and interpretation of regulations issued by the Secretary of the Treasury pursuant to the President's Proclamation, dated March 6, 1933, declaring a bank holiday, it is requested that all inquiries for information regarding and interpretation of any of such regulations coming from banks, banking institutions and individuals, be made direct to the Federal Reserve Bank in their district. Unless such requests are covered by interpretations previously issued by the Secretary of the Treasury, the Federal Reserve Banks will secure such interpretations from the Secretary of the Treasury. All requests for any special permission or consent required by the regulations should be made in accordance with such regulations."

**NOTE: Interpretation of Regulation Six included in our Circular No. 1166, dated March 6, 1933.**

A telegram received today from the Secretary of the Treasury reads as follows:

"You are authorized to inform all banking institutions and others concerned that the term 'food or feed products' in regulation six, under the President's Proclamation, promulgated March 6, may be interpreted to include livestock on the way to slaughter."

GEORGE L. HARRISON,  
Governor.

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Authority E.O. 10501

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FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1166]  
March 6, 1933]

Regulations Issued by the Secretary of the Treasury under the  
President's Proclamation Declaring a Bank Holiday

To all Banking Institutions in the  
Second Federal Reserve District:

For your information we quote below the text of regulations which the Federal Reserve Board has advised us have been issued by the Secretary of the Treasury under the authority conferred upon him by the President's Proclamation declaring a bank holiday:

"Secretary of Treasury has authorized all Federal Reserve Banks and all other banking institutions to make change by the exchange of currency and/or coin of various denominations for an exactly equal amount of currency and/or coin of other denominations but no gold or gold certificates shall be paid out in making change."

"All banking institutions may allow their customers free access to the safety deposit boxes and safes rented to such customers."

"All banking institutions may upon request return intact and without restriction all cash, checks, and other items delivered for deposit or collection which were received after the last closing of business hours and have not been entered on the books of such banking institution."

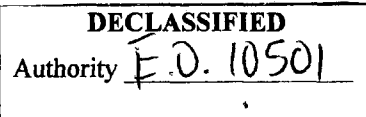
"All banking institutions may continue, in accordance with usual practice, to cash checks drawn on the Treasurer of the United States, provided that no gold or gold certificates shall be paid out."

"Any banking institution may accept payments in cash or any other form acceptable to it on account or in settlement of obligations payable at or to such institution."

"Any banking institution may handle and collect drafts or other documents in connection with the shipment, transportation or delivery of food or feed products, may pay out or permit the withdrawal of such amounts of currency as shall be necessary in the judgment of such banking institution in connection with such shipment, transportation or delivery of food or feed products, and may perform such other banking functions as may be essential to the shipment, transportation or delivery of food or feed products, provided, however, that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

"Deposits heretofore received by any banking institution pursuant to agreement or legislative authority providing for segregation and for repayment without restriction may be paid on demand. Any banking institution which was lawfully engaged in the business of receiving deposits prior to March 6, 1933, may create special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and shall be kept separately in

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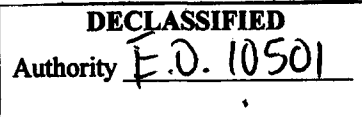


cash or on deposit in Federal Reserve Banks or invested in obligations of the United States. Federal Reserve Banks may open special accounts on their books for their member banks and temporarily for nonmember banks and may receive in such special accounts the proceeds of new deposits received by such banking institutions. In making deposits with the Federal Reserve Bank pursuant to this regulation the depositing bank shall in the case of each deposit indicate to the Federal Reserve Bank by symbol or otherwise that the funds so deposited represent new deposits made under this regulation. Upon receipt of such deposits such Federal Reserve Bank shall credit the same in the special account of the depositing bank herein provided for and shall hold the same solely for the repayment to such bank. Federal Reserve Banks shall permit the withdrawal of any part or all of such new deposits by the depositing bank without restriction provided that the depositing bank shall in such order or request for withdrawal indicate to the Federal Reserve Bank by symbol or otherwise that such withdrawal is to be made from such special account, provided however that no banking institution shall pay out or permit the withdrawal of any gold or gold certificates."

As we are advised of the issuance of further regulations by the Secretary of the Treasury under the President's Proclamation declaring a bank holiday we will forward the text thereof to banking institutions in this district.

The text of the President's Proclamation declaring a bank holiday is reprinted on the following page.

GEORGE L. HARRISON,  
*Governor.*



## The President's Bank Proclamation

*The text of President Roosevelt's proclamation on the banking situation, issued at the White House at 11 o'clock p. m., March 5, 1933, is as follows:*

BY THE PRESIDENT OF THE UNITED STATES OF AMERICA.

### A Proclamation

WHEREAS there have been heavy and unwarranted withdrawals of gold and currency from our banking institutions for the purpose of hoarding; and

WHEREAS continuous and increasingly extensive speculative activity abroad in foreign exchange has resulted in severe drains on the nation's stocks of gold; and

WHEREAS these conditions have created a national emergency; and

WHEREAS it is in the best interests of all bank depositors that a period of respite be provided with a view to preventing further hoarding of coin, bullion or currency or speculation in foreign exchange and permitting the application of appropriate measures to protect the interests of our people; and

WHEREAS, it is provided in Section 5 (b) of the act of October 6, 1917 (40 stat. L. 411) as amended, "that the President may investigate, regulate or prohibit, under such rules and regulations as he may prescribe, by means of licenses or otherwise, any transactions in foreign exchange and the export, hoarding, melting or earmarkings of gold or silver coin or bullion or currency \* \* \* ;

WHEREAS, it is provided in Section 16 of the said act "that whoever shall wilfully violate any of the provisions of this act or of any license, rule or regulation issued thereunder, and whoever shall wilfully violate, neglect or refuse to comply with any order of the President issued in compliance with the provisions of this act, shall, upon conviction, be fined not more than \$10,000 or, if a natural person, imprisoned for not more than ten years or both \* \* \* ;

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, PRESIDENT OF THE UNITED STATES OF AMERICA, IN VIEW OF SUCH NATIONAL EMERGENCY AND BY VIRTUE of the authority vested in me by said act and in order to prevent the export, hoarding or earmarking of gold or silver coin or bullion or currency, do hereby proclaim, order, direct and declare that from Monday, the sixth day of March, to Thursday, the ninth day of March, nineteen hundred and thirty-three, both dates inclusive, there shall be maintained and observed by all banking institutions and all branches thereof located in the United States of America, including the Territories and Insular Possessions, a bank holiday, and that during said period all banking transactions shall be suspended.

During such holiday, excepting as hereinafter provided, no such banking institution or branch shall pay out, export, earmark or permit the withdrawal or transfer in any manner or by any device whatsoever of any gold or silver coin or bullion or currency or take any other action which might facilitate the hoarding thereof; nor shall any such banking institution or branch pay out deposits, make loans or discounts, deal in foreign exchange, transfer credits from the United States to any place abroad, or transact any other banking business whatsoever.

During such holiday, the Secretary of the Treasury, with the approval of the President and under such regulations as may be prescribed, is authorized and empowered (a) to permit any or all of such banking institutions to perform any or all of the usual banking functions, (b) to direct, require or permit the issuance of clearing house certificates, or other evidences of claims of assets of banking institutions, and (c) to authorize and direct the creation in such banking institutions of special trust accounts for the receipt of new deposits which shall be subject to withdrawal on demand without any restriction or limitation and shall be kept separately in cash or on deposit in Federal Reserve Banks or invested in obligations of the United States.

As used in this order the term "banking institutions" shall include all Federal Reserve Banks, national banking associations, banks, trust companies, savings banks, building and loan associations, credit unions, or other corporations, partnerships, associations or persons, engaged in the business of receiving deposits, making loans, discounting business paper, or transacting any other form of banking business.

IN WITNESS WHEREOF I have hereunto set my hand and caused the seal of the United States to be affixed.

Done in the City of Washington this 6th day of March, 1 A. M., in the year of Our Lord One Thousand Nine Hundred and Thirty-Three, and of the Independence of the United States the one hundred and fifty-seventh.

By the President:  
CORDELL HULL,  
Secretary of State.

(SEAL) FRANKLIN D. ROOSEVELT.