

CONGRESS OF THE UNITED STATES  
JOINT ECONOMIC COMMITTEE  
STUDY OF EMPLOYMENT, GROWTH, AND PRICE LEVELS

Chairman Paul H. Douglas Announces  
Hearings on the Government's Management of its  
Monetary, Fiscal, and Debt Operations

Washington, D.C., July 24, 27, 28, 29  
New York City, August 5, 6, 7

Senator Paul H. Douglas (D. Illinois), Chairman of the Joint Economic Committee, today announced the sixth set of hearings to be conducted within the framework of the Committee's study of Employment, Growth, and Price Levels. In releasing this schedule of hearings on the Government's management of its monetary, fiscal, and debt operations, Senator Douglas stated:

"I believe that there is general agreement on two propositions:  
(1) that we should aim, as a nation, at the simultaneous achievement of maximum employment, an adequate rate of growth, and a stable level of prices; and  
(2) that the Government's most potent general tools to help bring about the simultaneous achievement of these three objectives are the practices it follows in the management of its monetary, fiscal, and debt operations. Recent events, particularly the pressing problems in regard to debt management, lend emphasis to the economic importance of arriving at sound rules for the Government's conduct of its expenditure, revenue, debt, and monetary activities.

"In its current investigation of these matters, the Joint Economic Committee fortunately is able to draw on its several previous studies of these problems. The sixth set of Committee hearings that I am announcing today is intended to supplement these studies by developing additional facts concerning the ways in which monetary, fiscal, and debt management policies work out in practice and how they can affect employment, growth, and price levels."

The schedule for the hearings is attached, giving the names of the participants, and the dates, time, and place of the hearing.

Schedule of  
Hearings on the Government's Management of its  
Monetary, Fiscal, and Debt Operations

Washington, D. C. -- July 24, 27, 28, 29  
New York City -- August 5, 6, 7

FRIDAY, July 24 -- Old Supreme Court Chamber, Senate Wing, The Capitol

10:00 a.m.            ROBERT B. ANDERSON  
                          Secretary of the Treasury

MONDAY, July 27 -- Old Supreme Court Chamber, Senate Wing, The Capitol

10:00 a.m.            WILLIAM McCHESNEY MARTIN, Jr.  
                          Chairman, Board of Governors of  
                          the Federal Reserve System

TUESDAY, July 28 -- Old Supreme Court Chamber, Senate Wing, The Capitol

10:00 a.m.            GEORGE T. CONKLIN, Jr.  
                          Vice President Finance, The Guardian  
                          Life Insurance Company of America, New York

Accompanied by:

SHERWIN C. BADGER  
Financial Vice President, New England  
Mutual Life Insurance Company, Boston

ROBERT B. PATRICK  
Vice President, Bankers Life Co. of Des Moines

RICHARD K. PAYMTER, Jr.  
Executive Vice President,  
New York Life Insurance Company

JAMES J. O'LEARY  
Director of Economic Research  
Life Insurance Association of America, New York

WEDNESDAY, July 29 -- Old Supreme Court Chamber, Senate Wing, The Capitol

10:00 a.m.            JOHN CHLENBUSCH  
                          Senior Vice President, Bowery Savings Bank, New York

WEDNESDAY, August 5 -- Court Room 110, U. S. Courthouse  
Foley Square, New York City

10:00 a.m. ROBERT G. ROUSE  
Vice President, Federal Reserve Bank of  
New York, and Manager, Open Market Account

2:30 p.m. GIRARD L. SPENCER  
Partner, Salomon Bros. & Hutzler, New York

THURSDAY, August 6 -- Court Room 110, U.S. Courthouse  
Foley Square, New York City

10:00 a.m. MURRAY F. BROWN  
Executive Vice President  
C. F. Childs and Company, New York

2:30 p.m. ALFRED H. HAUSER  
Vice President  
Chemical Corn Exchange Bank, New York

FRIDAY, August 7 -- Court Room 110, U. S. Courthouse  
Foley Square, New York City

10:00 a.m. MAURICE A GILMARTIN, Jr.  
Partner, Charles E. Quincy & Co., New York

2:30 p.m. HERBERT N. REPP  
President, Discount Corporation of New York