



FEDERAL RESERVE

press release

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The Federal Reserve Board today announced its approval of the applications of First City Bancorporation of Texas, Inc., Houston, Texas, to acquire the successor by merger to First Security National Corporation, Beaumont, Texas, to engage through subsidiaries of First Security National Corporation in permissible data processing and credit-related insurance activities, and to acquire shares of Gateway National Bank of Beaumont, Beaumont, Texas.

Attached is the Board's Order relating to this action, together with the Dissenting Statement of Governors Wallich, Teeters, and Rice.

Attachments

Original Filed

Oct 11 Texas Houston

First City Bancorp of Texas Inc

First Security National Corp