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**FEDERAL RESERVE BANK
OF ATLANTA**

SIXTEENTH ANNUAL STATEMENT

DECEMBER 31, 1930

Jan. - - 1946

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**FEDERAL RESERVE BANK
OF ATLANTA**

January 23, 1931.

*To the Stockholders of the
Federal Reserve Bank of Atlanta:*

In order that you may be fully informed as to the condition of your bank on December 31, 1930, and may be advised as to its earnings for the past year and the apportionment of those earnings, and may know of the scope of its operations in 1930, the enclosed statement and information has been compiled.

I want this to be something more than a formal statement of condition. Please take the information of operations as evidence of our service to our member banks and of our desire to be of greater service to them in 1931.

The complete report of the year's operations which is submitted to the Federal Reserve Board by Mr. Oscar Newton, Chairman of our Board of Directors, is now in process of preparation and will be mailed to you.

Sincerely yours,

A large, stylized handwritten signature in black ink, reading "ER Black". The letters are fluid and connected, with a prominent "E" and "R" at the beginning and a long, sweeping tail on the "k".

Governor.

STATEMENT OF CONDITION—DECEMBER 31, 1930

RESOURCES

GOLD WITH FEDERAL RESERVE AGENT	\$129,900,000.00	
GOLD REDEMPTION FUND	2,237,249.55	
GOLD HELD EXCLUSIVELY AGAINST F. R. NOTES	\$132,137,249.55	
GOLD SETTLEMENT FUND WITH F. R. BOARD	10,803,301.87	
GOLD AND GOLD CERTIFICATES HELD BY BANK	7,907,092.50	
TOTAL GOLD RESERVES	<u>\$150,847,643.92</u>	
RESERVES OTHER THAN GOLD	8,577,734.00	
TOTAL RESERVES		\$159,425,377.92
NON-RESERVE CASH		4,693,484.07
BILLS DISCOUNTED:		
SECURED BY U. S. GOVERNMENT OBLIGATIONS	\$ 471,228.25	
OTHER BILLS DISCOUNTED	17,597,166.86	
TOTAL BILLS DISCOUNTED	<u>\$ 18,068,395.11</u>	
BILLS BOUGHT IN OPEN MARKET	15,755,333.96	
U. S. GOVERNMENT SECURITIES:		
BONDS	522,900.00	
TREASURY NOTES	4,379,750.00	
CERTIFICATES AND BILLS	2,974,500.00	
TOTAL U. S. GOVERNMENT SECURITIES	<u>\$ 7,877,150.00</u>	
OTHER SECURITIES	600,000.00	
TOTAL BILLS AND SECURITIES		42,300,879.07
DUE FROM FOREIGN BANKS		25,456.59
UNCOLLECTED ITEMS		12,846,458.68
F. R. NOTES OF OTHER F. R. BANKS		1,684,850.00
BANK PREMISES		2,572,518.50
ALL OTHER RESOURCES		4,552,711.00
TOTAL RESOURCES		<u>\$228,101,735.83</u>

LIABILITIES

F. R. NOTES IN ACTUAL CIRCULATION		\$133,853,805.00
DEPOSITS:		
MEMBER BANKS—RESERVE ACCOUNT	\$ 61,014,263.97	
GOVERNMENT	1,210,907.56	
FOREIGN BANKS	206,961.60	
OTHER DEPOSITS	479,293.97	
TOTAL DEPOSITS		<u>62,911,427.10</u>
DEFERRED AVAILABILITY ITEMS		13,129,339.44
CAPITAL PAID IN		5,346,150.00
SURPLUS		10,857,310.05
ALL OTHER LIABILITIES		2,003,704.24
TOTAL LIABILITIES		<u>\$228,101,735.83</u>

**STATEMENT OF PROFIT AND LOSS ACCOUNT SHOWING
DISTRIBUTION OF EARNINGS**

For the Year Ending December 31, 1930

NET EARNINGS JANUARY 1, 1930 THROUGH DECEMBER 31, 1930	\$ 616,375.74
DISTRIBUTION OF EARNINGS:	
DIVIDENDS PAID FOR PERIOD JANUARY 1, 1930, THROUGH DECEMBER 31, 1930	\$ 323,307.07
RESERVE FOR DEPRECIATION ON BANK BUILDINGS, LOSSES FAILED BANKS, ETC.	293,068.67
	<u>\$ 616,375.74</u>

**RATIO OF CURRENT NET EARNINGS
FOR YEAR 1930 TO:**

AVERAGE PAID IN CAPITAL, 11.4%.

AVERAGE PAID IN CAPITAL AND SURPLUS, 3.8%.

AVERAGE PAID IN CAPITAL, SURPLUS AND MEMBER BANKS RESERVE DEPOSITS, 0.8%.

FEDERAL RESERVE BANK
LIBRARY

**VOLUME OF BUSINESS
TRANSACTIONED BY THE PRINCIPAL DEPARTMENTS OF THE
FEDERAL RESERVE BANK OF ATLANTA
DURING THE YEAR 1930**

	<i>Number</i>	<i>Amount</i>
BILLS DISCOUNTED	63,285	\$ 515,993,387.10
ACCEPTANCES PURCHASED	8,660	133,070,629.18
FEDERAL INTERMEDIATE CREDIT BANK DEBENTURE		
BOUGHT UNDER REPURCHASE AGREEMENT	1	600,000.00
CURRENCY RECEIVED AND COUNTED	125,990,910	564,128,123.00
COIN RECEIVED AND COUNTED	70,855,651	12,786,638.00
CHECKS HANDLED:		
(a) ALL CHECKS—EXCEPT GOVERNMENT	29,308,000	10,201,949,000.00
(b) U. S. GOVERNMENT CHECKS	2,188,000	226,105,000.00
COLLECTION ITEMS HANDLED:		
(a) NOTES, DRAFTS AND OTHER ITEMS	138,445	132,726,447.50
(b) U. S. GOVERNMENT COUPONS PAID	411,777	5,910,750.73
(c) ALL OTHER COUPONS PAID	27,532	14,657,769.78
TRANSFERS OF FUNDS	84,575	2,562,525,366.71
UNITED STATES SECURITIES:		
(a) NEW ISSUES	8,919	82,130,000.00
(b) REDEMPTIONS	9,044	20,733,661.86
(c) EXCHANGES	16,922	46,037,950.00

229,111,721 14,519,354,925.66

**DIRECTORS AND OFFICERS
FOR 1931
FEDERAL RESERVE BANK OF ATLANTA**

DIRECTORS

OSCAR NEWTON	CHAIRMAN, ATLANTA, GA.	G. C. WARE	LEESBURG, FLA.
W. H. KETTIG	DEPUTY CHAIRMAN, BIRMINGHAM, ALA.	LEON C. SIMON	NEW ORLEANS, LA.
GEO. S. HARRIS	ATLANTA, GA.	J. A. McCRARY	DECATUR, GA.
H. LANE YOUNG	ATLANTA, GA.	J. B. HILL	NASHVILLE, TENN.
E. C. MELVIN	SELMA, ALA.		

OFFICERS

E. R. BLACK	GOVERNOR	OSCAR NEWTON	CHAIRMAN OF THE BOARD AND FEDERAL RESERVE AGENT
W. S. JOHNS	DEPUTY GOVERNOR	WARD ALBERTSON	ASSISTANT FEDERAL RESERVE AGENT AND SECRETARY OF THE BOARD OF DIRECTORS
H. F. CONNIFF	DEPUTY GOVERNOR	E. P. PARIS	GENERAL AUDITOR
W. S. McLARIN, JR.	ASSISTANT DEPUTY GOVERNOR	J. W. HONOUR	ASSISTANT AUDITOR
M. W. BELL	CASHIER		
R. A. SIMS	ASSISTANT CASHIER		
V. K. BOWMAN	ASSISTANT CASHIER		
C. R. CAMP	ASSISTANT CASHIER		
P. L. T. BEAVERS	ASSISTANT CASHIER		
S. P. SCHUESSLER	ASSISTANT CASHIER		
L. M. CLARK	ASSISTANT CASHIER		
J. P. BUTLER	MEMBER FEDERAL ADVISORY COUNCIL NEW ORLEANS, LA.		
ROBERT S. PARKER	GENERAL COUNSEL ATLANTA, GA.		

NEW ORLEANS BRANCH

DIRECTORS

OFFICERS

LEON C. SIMON	CHAIRMAN, NEW ORLEANS, LA.	MARCUS WALKER	MANAGING DIRECTOR
MARCUS WALKER	NEW ORLEANS, LA.	J. A. WALKER	ASSISTANT MANAGER
R. S. HECHT	NEW ORLEANS, LA.	W. H. BLACK	CASHIER
P. H. SAUNDERS	NEW ORLEANS, LA.	F. C. VASTERLING	ASSISTANT CASHIER
F. W. FOOTE	HATTIESBURG, MISS.	W. E. MILLER	ASSISTANT AUDITOR
A. P. BUSH	MOBILE, ALA.		
J. D. O'KEEFE	NEW ORLEANS, LA.		

BIRMINGHAM BRANCH

DIRECTORS

OFFICERS

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ALEX E. WALKER	BIRMINGHAM, ALA.	H. J. URQUHART	CASHIER
OSCAR WELLS	BIRMINGHAM, ALA.	T. N. KNOWLTON	ASSISTANT CASHIER
W. E. HENLEY	BIRMINGHAM, ALA.		
W. W. CRAWFORD	BIRMINGHAM, ALA.		
J. H. FRYE	BIRMINGHAM, ALA.		
E. F. ALLISON	BELLAMY, ALA.		

JACKSONVILLE BRANCH

DIRECTORS

OFFICERS

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HUGH FOSTER	JACKSONVILLE, FLA.	GEO. S. VARDEMAN, JR.	CASHIER
S. O. CHASE	SANFORD, FLA.	MARY E. MAHON	ASSISTANT CASHIER
FULTON SAUSSY	JACKSONVILLE, FLA.		
EDW. W. LANE	JACKSONVILLE, FLA.		
ARTHUR F. PERRY	JACKSONVILLE, FLA.		
G. G. WARE	LEESBURG, FLA.		

NASHVILLE BRANCH

DIRECTORS

OFFICERS

J. B. HILL	NASHVILLE, TENN.	JOEL B. FORT, JR.	MANAGING DIRECTOR
JOEL B. FORT, JR.	NASHVILLE, TENN.	E. R. HARRISON	CASHIER
C. A. CRAIG	NASHVILLE, TENN.	L. W. STARR	ASSISTANT CASHIER
FRANK J. HARLE	CLEVELAND, TENN.		
PAUL M. DAVIS	NASHVILLE, TENN.		
WM. P. RIDLEY	COLUMBIA, TENN.		
C. W. BAILEY	CLARKSVILLE, TENN.		

SAVANNAH AGENCY

HAVANA AGENCY

J. H. BOWDEN	MANAGER	H. C. FRAZER	MANAGER
JAS. A. GOETHE	ASSISTANT MANAGER	A. H. ALSTON	ASSISTANT MANAGER