

Miss Benton

THE EQUITABLE LIFE ASSURANCE SOCIETY
OF THE UNITED STATES
393 SEVENTH AVENUE, NEW YORK
THOMAS W. NELSON, PRESIDENT



SECURITIES INVESTMENT DEPARTMENT

January 24, 1946

Board of Governors of the Federal Reserve System
Washington, D. C.

Dear Sirs:

We should appreciate it if you would send us two copies of the recent statement of the Chairman of the Reserve Board, issued in connection with raising of margin requirements to 100%.

Please address to the attention of the undersigned.

Very truly yours

William R. Cowie

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*Sent 1/28/46
meb*