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FEDERAL ADVISORY COUNCIL  
(FEDERAL RESERVE SYSTEM)

OFFICE OF THE SECRETARY

c/o THE FIRST NATIONAL BANK OF CHICAGO  
P. O. Box A  
CHICAGO 90, ILLINOIS

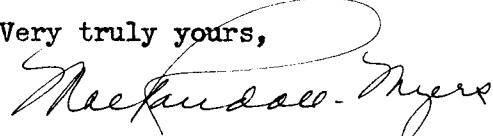
EXECUTIVE COMMITTEE

EDWARD E. BROWN  
CHARLES E. SPENCER, JR.  
JOHN C. TRAPHAGEN  
WILLIAM FULTON KURTZ  
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My dear Mr. Eccles:

In the absence of Mr. Lichtenstein, I am writing to acknowledge your letter of May 15; also enclosure. I have forwarded your letter to Mr. Lichtenstein at his present address.

Very truly yours,



(Mrs) Mae Randall-Myers  
Secretary to Mr. Lichtenstein

Mr. M. S. Eccles, Chairman  
Board of Governors of the  
Federal Reserve System  
Washington 25, D. C.

May 21, 1945