

March 5, 1945.

Honorable Jere Cooper,  
House of Representatives,  
Washington 25, D. C.

Dear Mr. Cooper:

I am taking the liberty of enclosing a copy of a statement I have given out to clarify a widely misunderstood proposal I made recently when I was unexpectedly questioned by members of the Senate Banking and Currency Committee as to what could be done to curb the inflation of capital values, particularly in farms and homes.

I am not venturing to impose this upon members of the Ways and Means Committee generally, but knowing of your particular interest in the general subject of inflation controls, I thought you might possibly care to see the full text of this tax suggestion, which would have to come before your Committee, of course, if it is to be enacted, as I earnestly think it should be in the form I have suggested or in some similar form.

You might be interested in seeing a most illuminating letter which I received from an army sergeant, copy of which I am also enclosing.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,  
Chairman.

Enclosures 2

 ET:b

**Congress of the United States**  
**House of Representatives**  
**Washington, D. C.**

March 10th, 1945

Hon. M. S. Eccles,  
Chairman, Board of Governors,  
Federal Reserve System,  
Washington 25, D. C.

My dear Mr. Eccles:

I appreciate your very kind letter of March 5th, enclosing a copy of your statement relative to certain tax matters. I am indeed grateful for your kindness in forwarding this statement to me, and assure you I shall read it with great interest.

Assuring you I am always glad to be of service, and with kindest regards and best wishes, I am

Cordially yours,

A handwritten signature in cursive script that reads "Jere Cooper". The signature is fluid and elegant, with a large initial "J" and a long, sweeping underline.