

GROUP 5

CALIFORNIA BANKERS ASSOCIATION

BRUCE W. MCPHEETERS, SECRETARY
c/o SECURITY FIRST NATIONAL
BANK OF LOS ANGELES
P.O. BOX 2097 TERMINAL ANNEX
LOS ANGELES 54, CALIFORNIA

April 9, 1951

Marriner S. Eccles, Board of Governors
Federal Reserve System
Washington, D. C.

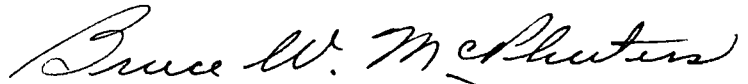
Dear Mr. Eccles:

The Officers and Directors of Group 5 California Bankers Association are most grateful for your contribution to our Program on April 7th.

Your presentation was not only informative but most thought provoking. You will be interested to know, I am sure, that this was the largest number we have ever had present at a Group 5 Meeting. I think that the attention given to your remarks by those in attendance plus the resounding applause bespeaks their appreciation better than any words I might say. Also your comments stimulated considerable discussion after the Meeting.

Thank you very much for fitting our Meeting in your plans and for being with us. It was a real experience for us and I hope that sometime in the future we may again have the pleasure of hearing you.

Sincerely yours,



B. W. McPheeters
Secretary

BWMcP:iac
Airmail

April 16, 1951.

Dear Vilas:

I appreciate your thoughtfulness in writing to me on April 12 enclosing a copy of Mr. McPheeters' letter relative to my recent appearance before Group 5, California Bankers Association and advising me of other favorable comments upon my address. I am happy to know that the bankers enjoyed my remarks and feel that my appearance helped them make a new record in attendance!

I was glad to meet with and address the bankers in the afternoon and I appreciated the fine response they gave to my remarks. I particularly enjoyed the dinner given for me by the Clearing House Association in the evening which made it possible for me to meet the senior officers of the Los Angeles Clearing House banks.

I greatly appreciated your thoughtful interest and many courtesies while I was in Los Angeles. I enjoyed seeing and visiting with you and hope it will not be too long before we can get together again.

With kindest regards,

Sincerely yours,

M. S. Eccles.

Mr. M. Vilas Hubbard, President,
Citizens Commercial Trust and
Savings Bank,
Pasadena, California.