

The EXECUTIVES' CLUB of CHICAGO

SUITE 1949

111 WEST WASHINGTON STREET
CHICAGO 2, ILLINOIS

PAUL M. CORBETT
PRESIDENT

September 20, 1948

The Honorable Marriner S. Eccles
Board of Governors
Federal Reserve Board
Washington, D.C.

Dear Mr. Eccles:

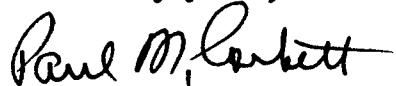
Many members have told me they consider your talk one of the most forthright and worthwhile they have heard from our rostrum. I wish it were possible to pass on to you all of the complimentary remarks that have been made to me about your address at our Club last Friday. We were all greatly impressed by your absolute candor and frankness in speaking of those serious problems that confront our nation.

We are much indebted to you for your very splendid contribution to our program. Already news of your challenging talk has reached many of our members who were unable to hear you and they, being anxious to read it, are placing orders for extra copies of the Club News.

Saturday Major Etcheson mailed a copy of the transcript to your office for your editing. We have advised our printer that there may likely be a few days' delay beyond our normal Thursday deadline in getting the address to him.

I sincerely hope that you will again honor our Club by your appearance on our platform. Personally I am deeply appreciative of your great kindness in altering your travel schedule and cutting your vacation short to permit your coming to Chicago to speak to us. I enjoyed the opportunity of visiting with you and hope that I will again soon have the pleasure of seeing you.

Cordially yours,



Paul M. Corbett

PMC:irm

September 22, 1948.

Dear Mr. Corbett:

I greatly appreciate your advising me of the reaction to my recent address before your organization. It was thoughtful and considerate of you to do that. I always like to know what the general impression has been on my speeches and, of course, it is gratifying to learn the response was favorable.

I have gone over the copy of the speech which you had sent to me. I decided to make no deletions. In view of the fact that I did make some corrections, I have had it re-written and I am enclosing a corrected copy herewith for your files. You may also send it out to your membership if you will print on each copy that the speech was off the record and is, therefore, not for publication.

I hope the slight delay in returning the speech to you has not been too inconveniencing. It was not possible for me to take care of the matter any sooner, as several official matters and meetings required my attention during the few days I have been back in Washington.

I greatly appreciate the courtesies you and your associates extended to me at the luncheon meeting.

Sincerely yours,

Mr. Paul M. Corbett, President,
The Executives' Club of Chicago,
Suite 1949,
111 West Washington Street,
Chicago 2, Illinois.

P.S. Since writing this letter I have decided to delete the paragraph covering the story of the colored preacher, as it was told for amusement and not for any economic purpose.

M.S.E.