

ALDERBROOK
CHESTER SPRINGS
PENNSYLVANIA

November 7, 1947

Dear Mr. Eccles:

Just a line to express my personal appreciation and thanks for your visit in Philadelphia yesterday.

I believe I summarize correctly the reactions of our Board members and our officers when I say that all were not only thoroughly stimulated, but greatly impressed with your clear thinking, and with your masterly presentation of those thoughts.

Quite apart from your remarks, your actual presence with us and participation in the meeting, gave all of us a very genuine "lift". It is most regretable that the demands upon your time prohibit even infrequent visits to the Federal Reserve Banks. I am convinced that the System would benefit materially if closer contacts between the Governors and the boards and officers of the several banks could be effected.

With kindest regards,

Sincerely,

Warren F. Vluttner

Hon. Marriner S. Eccles, Chairman,
Board of Governors,
The Federal Reserve System,
Washington, D.C.

November 17, 1947.

Dear Mr. Whittier:

Your letter of November 7 in regard to my recent visit to Philadelphia is particularly gratifying to me, and I wanted to let you know how much I appreciated your thoughtfulness in sending it to me.

With kindest personal regards.

Sincerely,

Mr. Warren F. Whittier,
Alderbrook,
Chester Springs, Pennsylvania.

ET:ra