

TELEGRAM
Board of Governors **VIA WESTERN UNION TEL. CO.**
of the
Federal Reserve System
Leased Wire Service
Received at Washington, D. C.

1941 OCT 24 PM 1 07

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CHICAGO ILL 24 1128A

LAWRENCE CLAYTON

ASSISTANT TO THE CHAIRMAN FEDERAL

RESERVE SYSTEM

NEWS EDITOR OF NEWYORK SUN HAS REQUESTED

TRANSCRIPT GOVERNOR ECCLES SPEECH SHALL I GIVE IT TO HIM

SUE D DOWNING..

Handwritten signature

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

October 24, 1941.

Young - Chicago

PLEASE CONVEY THE FOLLOWING MESSAGE TO MISS DOWNING SECRETARY CHICAGO DISTRICT ILLINOIS BANKERS ASSOCIATION. RETEL NO OBJECTION FURNISHING TRANSCRIPT ECCLES CHICAGO SPEECH TO NEWS EDITOR NEW YORK SUN. SUGGEST FOLLOWING TYPOGRAPHICAL CORRECTIONS: PAGE 3 NEXT TO LAST PARAGRAPH CHANGE "INADEQUATE" TO "ADEQUATE." PAGE 7 SECOND PARAGRAPH "SPENT OF DEFENSE" SHOULD READ "SPENT FOR DEFENSE." PAGE 9 OMIT FIRST COMPLETE PARAGRAPH RESPECTING GERMAN INFLATION SINCE IT IS BOUND UP WITH PORTION REQUESTED BY CHAIRMAN TO BE DELETED AT TIME OF HIS ADDRESS. SAME PAGE MIDDLE OF PAGE INSERT "SELECTIVE" BEFORE PHRASE "CONTROL OF BANK CREDIT." THANKS. REGARDS.

Lawrence Clayton.

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